

# MERGENT BANK & FINANCE

## NEWS REPORTS

Friday, February 23, 2024

Volume 95 No. 2

BANK



**NOTICE** — *Items in this issue will be listed online and published Monthly*

### NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)  
 INVESCO UNIT TRUSTS, SERIES 2341  
 INFILATION HEDGE PORTFOLIO 2024-1  
 INVESCO UNIT TRUSTS, SERIES 2342  
 DIVIDEND SUSTAINABILITY PORTFOLIO 2024-1  
 INTERNATIONAL DIVIDEND SUSTAINABILITY PORTFOLIO 2024-1  
 GLOBAL DIVIDEND SUSTAINABILITY PORTFOLIO 2024-1  
 INVESCO UNIT TRUSTS, SERIES 2343  
 BALANCED DIVIDEND SUSTAINABILITY & INCOME PORTFOLIO 2024-1  
 INVESCO UNIT TRUSTS, SERIES 2344  
 REIT INCOME PORTFOLIO 2024-1  
 DIVERSIFIED HEALTHCARE PORTFOLIO 2024-1  
 ENERGY PORTFOLIO 2024-1  
 FINANCIAL INSTITUTIONS PORTFOLIO 2024-1  
 UTILITY INCOME PORTFOLIO 2024-1  
 INVESCO UNIT TRUSTS, SERIES 2345  
 HIGH INCOME ALLOCATION PORTFOLIO 2024-1  
 PREFERRED OPPORTUNITY PORTFOLIO 2024-1  
 MULTI-ASSET HIGH INCOME PORTFOLIO 2024-1  
 INVESCO UNIT TRUSTS, SERIES 2346  
 DIVIDEND SUSTAINABILITY STRATEGIC OPPORTUNITY PORTFOLIO 2024-1  
 GLOBAL HIGH DIVIDEND PORTFOLIO 2024-1

### AGREE REALTY CORP.

**Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$):	2023	2022	2021
Rental income	537,405,000	429,632,000	339,067,000
Other revenues	92,000	182,000	256,000
Total revenues	537,495,000	429,814,000	339,323,000
Real estate taxes	40,092,000	32,079,000	25,513,000
Property operating expenses	24,961,000	18,585,000	13,996,000
Land lease expense	1,664,000	1,617,000	1,552,000
General & administrative expense	34,788,000	30,121,000	25,456,000
Depreciation of rental real estate assets	115,617,000		
Amortization of lease intangibles - in-place leases and leasing costs	58,967,000		
Non-real estate depreciation	1,693,000		
Depreciation & amortization expense	176,277,000	133,570,000	95,729,000
Provision for impairment	7,175,000	1,015,000	1,919,000
Total operating expenses	284,957,000	216,987,000	164,165,000
Gain (loss) on sale of assets, net	1,849,000	5,341,000	14,941,000
Gain (loss) on involuntary conversion, net		dr83,000	170,000
Income (loss) from operations	254,387,000	218,085,000	190,269,000
Interest expense, net	81,119,000	63,435,000	50,378,000
Income tax expense (benefit)		2,860,000	2,401,000
Gain (loss) on early extinguishment of term loans & settlement of related interest rate swaps			dr14,614,000
Other income (expense)	189,000	1,245,000	
<b>Net income (loss)</b>	<b>170,547,000</b>	<b>153,035,000</b>	<b>122,876,000</b>
Less: net income attributable to non-controlling interest	dr588,000	dr598,000	dr603,000
Net income attributable to common stockholders	169,959,000	152,437,000	122,273,000
Less series A preferred stock dividends	7,437,000	7,437,000	2,148,000
Net income attributable to common stockholders	162,522,000	145,000,000	120,125,000
Common shares			
Weighted average shares outstanding - basic	95,191,409	78,659,333	66,802,242
Weighted average shares outstanding - diluted	95,437,412	79,164,386	67,139,079

Year end shares outstanding	100,519,355	□90,173,424	71,285,311
Earnings (loss) per share - continuing operations - basic	\$1.70		
Net income (loss) per share - basic	\$1.70	\$1.84	\$1.79
Earnings (loss) per share - continuing operations - diluted	\$1.70		
Net income (loss) per share - diluted	\$1.70	\$1.83	\$1.78
Dividends declared per common share	\$2.92	\$2.81	\$2.60
Number of full time employees	72	76	57
Total number of employees	72		
Number of common stockholders	159	□139	□□129
Income from cont operations before income tax	173,457,000		
Comprehensive Income (Loss) Attributable to Agree Realty Corporation	162,962,000		
Income tax (expense) benefit	2,910,000		

□Shares increased due to the issuance of common shares under the 2020 Omnibus Incentive Plan □Approximately □As of February 21, 2022 □As of February 13, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Land	2,282,354,000	1,941,599,000
Buildings	4,861,692,000	4,054,679,000
Less accumulated depreciation	433,958,000	321,142,000
Net real estate investments before the undermoted	6,743,320,000	5,675,136,000
Property under development	33,232,000	65,932,000
Net real estate investments		5,741,068,000
Real estate held for sale, net	3,642,000	
Cash & cash equivalents	10,907,000	27,763,000
Cash held in escrows	3,617,000	1,146,000
Accounts receivable - tenants	82,954,000	65,841,000
Lease intangibles, net	854,088,000	799,448,000
Other assets, net	76,308,000	77,923,000
Total assets	7,774,836,000	6,713,189,000
Mortgages notes payable, net		47,971,000
<b>Liabilities:</b>		
Unsecured term loans, net	346,798,000	
Senior unsecured notes, net	1,794,312,000	1,792,047,000
Unsecured revolving credit facility	227,000,000	100,000,000
Construction loans	42,811,000	
Dividends & distributions payable	25,534,000	22,345,000
Deferred revenue	21,900,000	
Accounts payable & accrued expenses	101,401,000	
Accounts payable, accrued expenses, & other liabilities		83,722,000
Accounts payable & accrued expenses - operating	56,512,000	
Lease intangibles, net	36,827,000	□36,714,000
Operating Lease Liabilities - Long-Term	16,437,000	
Operating Lease Liabilities - Current Portion/Short-Term	507,000	
Capitalized Leases - Current Portion	6,045,000	
Total liabilities	2,574,683,000	2,082,799,000
Series A preferred stock		175,000,000
Common stock	10,000	9,000
Additional paid-in-capital	5,354,120,000	4,658,570,000
Dividends in excess of net income	dr346,473,000	dr228,132,000
Accumulated other comprehensive income (loss)	16,554,000	23,551,000

Preferred stock, \$,000 par value per share, 4,000,000 shares authorized, 7,000 shares Series A outstanding, at stated liquidation value of \$ 25,000 per share, at 202 and, 2022	175,000,000	
Total equity (deficit) - Agree Realty Corporation	5,199,211,000	4,628,998,000
Non-controlling interest	942,000	1,392,000
Total equity (deficit)	5,200,153,000	4,630,390,000
□Net of accumulated amortization - lease intangibles: 2022 \$35,992,000		

### ALEXANDER'S INC Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Rental revenues	224,962	205,814	206,148
Total revenues	224,962	126,349	129,951
Operating expenses	101,210	□90,446	□91,089
Depreciation & amortization expenses	32,898	29,797	32,938
General & administrative	6,341	□6,106	□5,924
Total expenses	140,449	126,349	129,951
Interest & other income, net	22,245	6,769	639
Interest & debt expense	58,297	28,602	19,686
Change in fair value of marketable securities			3,482
Net gains (loss) on sale of real estate	53,952		69,950
Income (loss) before income taxes	102,413		
Income (loss) from continuing operations	102,413	57,632	130,582
Income (loss) from discontinued operations			2,348
<b>Net income (loss)</b>	<b>102,413</b>	<b>57,632</b>	<b>132,930</b>
Common shares(000)			
Weighted average shares outstanding - basic	5,129	5,126	5,124
Weighted average shares outstanding - diluted	5,129	5,126	5,124
Year end shares outstanding	5,107	5,107	5,107
Income (loss) per share from continuing operations - basic	20	11	25
Income (loss) per share from discontinued operations - basic			\$.46
Net income (loss) per share - basic	19.97	11.24	25.94
Income (loss) per share from continuing operations - diluted	20	11	25
Income (loss) per share from discontinued operations - diluted			\$.46
Net income (loss) per share - diluted	19.97	11.24	25.94
Dividends per common share	18	18	18
Full-Time Employees (Period End)	92		
Total number of employees	92	□69	□70
Number of common stockholders	181	□□190	□□196
Depreciation & amortization	32,898		

□Including fees to Vornado Realty Trust ("Vornado") - operating expenses: 2022 \$6,037,000; 2021 \$5,952,000  
 □Including management fees to Vornado Realty Trust ("Vornado") - general & administrative expenses: 2022 \$2,440,000; 2021 \$2,380,000 □As is □As of January 31, 2023 □As of January 31, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**



issued by consolidated variable interest entities - long-term debt: 2022 \$12,662,000

AMERICAN INTERNATIONAL GROUP INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

Table with columns for years 2023, 2022, and 2021. Rows include Discontinued operations, Premiums, Policy fees, Net investment income, Total net realized gains, Other income, Interest expense, Gain/loss on debt extinguishment, Net gain/loss on sale of businesses, Amortization of deferred policy acquisition costs, Total benefits/losses & expenses, Income/loss from continuing operations before income tax expense, Income Taxes, Income tax expense, Net income (loss) from continuing operations, Net income (loss) attributable to noncontrolling interests, Net income (loss) attributable to American International Group, Inc. ('AIG'), Less: dividends on preferred stock, Net income (loss) attributable to AIG common shareholders, and Weighted average shares outstanding.

Table with columns for metrics and years 2023, 2022, and 2021. Rows include Weighted average shares outstanding, Year end shares outstanding, Income (loss) per share from continuing operations - basic, Net income (loss) per share - basic, Income (loss) per share from continuing operations - diluted, Dividends declared per common share, Full-Time Employees (Period End), Total number of employees, Number of common stockholders, Earnings per share-inc from discontinued oper, Earnings per share-total discontinued ops, Earn per share-inc from discount ops - diluted, Earnings per share-total discount ops-diluted, Comprehensive income (loss) attributable to AIG, Restated to reflect accounting principle change, Reclassified to conform with 2022 presentation, and Consolidated Balance Sheet, as of Dec. 31 (\$000): Assets: Fixed maturity securities - bonds available for sale, Fixed maturity securities - other bond securities, Bonds, at market, Equity securities, at fair value, Mortgage & other loans receivable, net, Mortgage loans on real estate, net, Other invested assets, Short-term investments, Total investments, Other invested assets Short-term investments (portion measured), Total investments, Cash, Premiums and other receivables, Reinsurance Assets, net of allowances, Reinsurance assets - Fortitude Re, net of allowance for credit losses and disputes of \$0 in 2020, Accrued investment income, Premiums & other receivables, net, Reinsurance assets - Fortitude Reinsurance Company Ltd. ('Fortitude Re'), net of other, net, Deferred income taxes, Deferred policy acquisition costs, Other assets, Other assets, net, Separate account assets, at fair value, Assets held for sale, Deferred income taxes, Total assets, Liability for unpaid losses & loss adjustment expenses, Liabilities: Unearned premiums, Future policy benefits for life & accident & health insurance contracts, Reserve for losses & loss expenses, Policyholder contract deposits, Other policyholder funds, Fortitude Re funds withheld payable, Insurance balances payable, Other liabilities, Debt of consolidated investment entities, Short-term & long-term debt, Separate account liabilities, Market risk benefit liabilities, at fair value.

Table with columns for metrics and years 2023, 2022, and 2021. Rows include Policyholder contract deposits, Liabilities held for sale, Long-term debt - Balancing value, Short-Term Debt, Total liabilities, Series A non-cumulative preferred stock & additional paid in capital, Common stock, Treasury stock, at cost, Additional paid-in capital, Additional paid-in capital, Retained earnings (accumulated deficit), Unrealized Appreciation of Fixed Maturit, Unrealized Appreciation of All other Inv, Accumulated other comprehensive income (loss), Total American International Group, Inc. shareholders' equity, Non-redeemable non-controlling interests, Total equity.

ANGEL OAK MORTGAGE REIT INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Table with columns for years 2023 and 2022. Rows include Net interest income, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

ANNALY CAPITAL MANAGEMENT INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

Table with columns for years 2023, 2022, and 2021. Rows include Interest income, Repurchase agreements, Interest expense: U.S. treasury securities sold, not yet purchased, Interest expense: participation sold, Debt issued by securitization vehicles, Interest expense, Net interest income, Reverse repurchase agreements, Commercial investment portfolio, Agency Securities, Residential mortgage loans, Residential credit securities, Servicing & related income, Servicing & related expense, Net servicing income, Subtotal, Net gains (losses) on disposal of investments & other, Net gains (losses) on investments & other income, Net gains (losses) on derivatives, Loan loss reversal (provision), Business divestiture-related gains (losses), Other income (loss), net, Total other income (loss), Compensation expense, Compensation & management fee, Other general & administrative expenses, Total general & administrative expenses, Total expenses, Income (loss) before income taxes, Income taxes, Net income (loss), Net income (loss) attributable to noncontrolling interest.

BANK

Net income (loss) attributable to Annaly Capital Management Inc	dr1,643,171,000	1,725,325,000	2,389,896,000
Dividends on preferred stock	141,676,000	110,623,000	107,532,000
Net income (loss) available (related) to common stockholders	dr1,784,847,000	1,614,702,000	2,282,364,000
Common shares			
Weighted average shares outstanding - basic	494,541,323	411,348,484	356,856,520
Weighted average shares outstanding - diluted	494,541,323	411,621,758	357,142,251
Year end shares outstanding	500,080,287	468,309,810	364,934,065
Net income (loss) per share - basic	d\$3.61	\$3.93	\$6.40
Net income (loss) per share - diluted	d\$3.61	\$3.92	\$6.39
Dividends declared per share of common stock	\$2.83	\$3.52	\$3.52
Number of full time employees	187		
Total number of employees	187	161	171
Number of beneficial stockholders	480,324	356,479	354,855
Basic EPS Excluding ExtraOrdinary Items	d\$3.61		
Diluted EPS Excluding ExtraOrd Items	d\$3.61		
Comprehensive income (loss) attributable to Annaly	dr730,325,000		
Dividends Per Share - Common - Gross - by Period End	\$2.23		
Date			
Loan loss (provision) reversal	dr219,000		
Dividends Per Share - Common - Gross - by Period End	\$1.69		
Date			
Dividends Per Share - Common - Gross - by Period End	\$2.57		
Date			

Reclassified to conform with 2022 presentation Adjusted for 1-for-4 stock split, September 27, 2022 Approximately As of January 31, 2022 As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	2023	2022
Cash & cash equivalents	1,412,148,000	1,576,714,000
Securities	69,613,565,000	65,789,907,000
Loans, net		1,809,832,000
Residential mortgage loans	2,353,084,000	
Mortgage servicing rights (MSR)	2,122,196,000	1,748,209,000
Assets transferred or pledged to securitization vehicles	13,307,622,000	9,121,912,000
Derivative assets	162,557,000	342,064,000
Receivable for unsettled trades	2,710,224,000	575,091,000
Principal & interest receivable	1,222,705,000	637,301,000
Other assets	311,029,000	253,003,000
Goodwill & intangible assets, net	12,106,000	16,679,000
Loans	2,353,084,000	
Total assets	93,227,236,000	81,850,712,000
<b>Liabilities:</b>		
U.S. Treasury securities sold, not yet purchased, at fair value	2,132,751,000	
Repurchase agreements	62,201,543,000	59,512,597,000
Other secured financing	500,000,000	250,000,000
Debt issued by securitization vehicles	11,600,338,000	7,744,160,000
Participations issued	1,103,835,000	800,849,000
Derivative liabilities	302,295,000	204,172,000
Dividends payable	325,052,000	412,113,000
Payable for unsettled trades	3,249,389,000	1,157,846,000
Interest payable	287,937,000	325,280,000
Other liabilities	179,005,000	74,269,000
Total liabilities	81,882,145,000	70,481,286,000
6.95% Series F cumulative redeemable preferred stock		696,910,000
6.50% Series G Cumulative Redeemable Preferred Stock		411,335,000
6.75% Series I Cumulative Redeemable Preferred Stock		428,324,000
Preferred stock	1,536,569,000	1,536,569,000
Common stock	5,001,000	4,683,000
Additional paid-in capital	23,672,391,000	22,981,320,000
Unrealized gain	5,051,000	
Unrealized loss	dr1,340,451,000	
Accumulated other comprehensive income (loss)	dr1,335,400,000	dr3,708,896,000
Retained earnings (accumulated deficit)	dr12,622,768,000	dr9,543,233,000
Total stockholders' equity	11,255,793,000	11,270,443,000

Noncontrolling interests	89,298,000	98,983,000
Total equity	11,345,091,000	11,369,426,000

Including pledged assets - cash and cash equivalents: 2022 \$1,424,160,000 Includes pledged assets - securities: 2022 \$60,660,121,000 Includes pledged assets - loans: 2022 \$1,653,464,000 Includes pledged assets - mortgage servicing rights: 2022 \$684,703,000

**APARTMENT INCOME REIT CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Rental & other property revenues	809,875	764,192	733,483
Other revenues	10,161	9,531	7,370
Property operating expenses	244,095	261,264	268,101
Total revenues	820,036	773,723	740,853
Depreciation & amortization	342,593	350,945	319,742
General & administrative expenses	25,494	24,939	18,585
Other expenses (income), net	25,889	9,073	27,220
Total operating expenses	646,221	646,221	633,648
Interest income	8,314	50,264	58,651
Interest expense	129,654	116,459	129,467
Gain (loss) on extinguishment of debt	dr2,008	dr23,636	dr156,707
Gain on dispositions of real estate & derecognition of leased properties	677,740	939,806	594,861
Gain on derivative instruments, net	16,742		
Income (loss) from unconsolidated real estate partnerships	dr29,648	dr3,504	dr565
Income (loss) from continuing operations before income tax expense (benefit) & discontinued operations	691,714	973,973	473,978
Income tax expense (benefit)	2,427	3,923	cr5,246
Income (loss) from continuing operations	689,287	970,050	479,224
Net income (loss)	689,287	970,050	479,224
Net income attributable to noncontrolling interests in consolidated real estate partnerships	dr5,185	dr458	3,243
Net income attributable to preferred noncontrolling interests in Apartment Income REIT Corp. operating partnership	dr6,280	dr6,388	dr6,413
Net income attributable to common noncontrolling interests in Apartment Income REIT Corp. operating partnership	dr42,721	dr58,772	dr28,433
Net income attributable to noncontrolling interests	dr54,186	dr65,618	dr31,603
Net income (loss) attributable to Apartment Income REIT Corp.	635,101	904,432	447,621
Net income attributable to Apartment Income REIT Corp. preferred stockholders	172	172	181
Net income attributable to participating securities	485	618	316
Net income (loss) attributable to Apartment Income REIT Corp. common stockholders	634,444	903,642	447,124
Common shares(000)			
Weighted average shares outstanding - basic	147,899	154,093	154,135
Weighted average shares outstanding - diluted	150,220	156,587	154,503
Year end shares outstanding	144,926	149,087	156,998
Income (loss) per share from continuing operations - basic	\$4.29	\$5.86	\$2.90
Net income (loss) per share - basic	\$4.29	\$5.86	\$2.90
Income (loss) per share from continuing operations - diluted	\$4.27	\$5.81	\$2.89
Net income (loss) per share - diluted	\$4.27	\$5.81	\$2.89

Full-Time Employees (Period End)	760	
Total number of employees	760	750 800
Common Shareholders - Number	812	
Number of stockholders	715	729
Comprehensive income attributable to AIR	613,931	
Dividends Per Share - Common - Gross - by Period End	\$1.80	
Date		
Property management expenses	31,737	
As is Approximately As of February 23, 2022 As of February 24, 2023		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Buildings & improvements	6,324,857	6,784,965
Land	1,285,710	1,291,429
Total real estate	7,610,567	8,076,394
Accumulated depreciation	2,245,589	2,449,883
Net real estate	5,364,978	5,626,511
Cash & cash equivalents	91,401	95,797
Restricted cash	26,090	205,608
Leased real estate assets		10,358
Goodwill	32,286	32,286
Other assets, net		581,323
Total assets	6,134,752	6,551,883
<b>Liabilities:</b>		
Non-recourse property debt, net	2,223,791	1,985,430
Term loans, net	473,701	796,713
Revolving credit facility borrowings	115,000	462,000
Unsecured notes payable, net	397,852	397,486
Total indebtedness		3,641,629
Accrued liabilities & other liabilities	296,894	513,805
Operating Lease Liabilities - Long-Term & Short-Term	135,637	
Accrued liabilities and other - Balancing value	161,257	
Total liabilities		4,155,434
Preferred noncontrolling interests in Apartment Income REIT Corp. operating partnership	77,140	77,143
Perpetual preferred stock	2,000	2,000
Common stock	1,449	1,491
Additional paid-in capital	3,284,716	3,436,635
Accumulated other comprehensive income	22,392	43,562
Distributions in excess of earnings (deficit)	dr958,661	dr1,327,271
Total Apartment Income REIT Corp. equity	2,351,896	2,156,417
Noncontrolling interests in consolidated real estate partnerships	dr85,973	dr78,785
Common noncontrolling interests in Apartment Income REIT Corp. operating partnership	284,451	241,674
Total equity	2,550,374	2,319,306

**ASSOCIATED BANC-CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest & fees on loans	1,720,406	992,642	693,729
Taxable interest & dividends on investment securities	63,233	75,444	37,916
Tax-exempt interest & dividends on investment securities	146,006	65,691	58,710
Other interest income	28,408	11,475	7,833
Total interest income	1,958,052	1,145,252	798,189
Interest expense on deposits	673,624	98,309	18,622
Interest on Federal funds purchased & securities sold under agreements to repurchase	12,238	3,480	143
Interest expense on other short-term funding		2,000	22
Interest expense on FHLB advances	75,487		36,493
Interest expense on long-term funding	10,653		17,053
Interest on long-term funding	1,000		
Interest on FHLB advances	196,535		
Interest on long-term funding	36,080		
Total interest expense	918,479	187,931	72,334
Net interest income	1,039,573	957,321	725,855



Earnings (loss) per share - continuing operations - basic	\$1.01		
Net income (loss) per common share - basic	\$1.01	\$1.18	\$0.91
Earnings (loss) per share - continuing operations - diluted	\$1.01		
Net income (loss) per common share - diluted	\$1.01	\$1.17	\$0.90
Common DPS - by Period End Date			
Gross	\$1.06		
Dividends per share		\$0.98	\$0.89
Number of full time employees	510	500	
Number of part time employees	3.00	2.00	
Total number of employees	513	502	501
Number of common stockholders	624	626	593

Reclassified to conform with 2022 presentation As of February 1, 2022 As of February 1, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Land	1,794,011	1,820,358
Buildings & improvements	9,201,876	9,077,993
Real estate, gross		10,898,351
Accumulated depreciation & amortization	3,198,980	2,996,759
Real estate, net	7,796,907	7,901,592
Cash & cash equivalents	866	16,492
Restricted cash	18,038	4,767
Marketable securities	19,914	21,669
Receivables, net	278,775	264,146
Deferred charges & prepaid expenses, net	164,061	154,141
Real estate assets held for sale		10,439
Other assets	54,155	62,684
SubTotal	10,995,887	8,435,930
Total assets	8,332,716	8,435,930
Liabilities:		
Debt obligations, net	4,933,525	5,035,501
Accounts payable, accrued expenses & other liabilities	548,890	535,419
Total liabilities	5,482,415	5,570,920
Common stock	3,006	2,999
Additional paid-in capital	3,310,590	3,299,496
Accumulated other comprehensive income (loss)	dr2,700	8,851
Distributions in excess of net income	dr460,595	dr446,336
Total stockholders' equity	2,850,301	2,865,010
Total equity	2,850,301	2,865,010

**CAPITOL FEDERAL FINANCIAL INC**  
Earnings, 3 mos. to Dec. 31 (Consol. — \$000):

Net interest income	91,692	91,340
Prov. loan losses	123	3,660
Non-int. income	dr91,692	dr91,340
Non-int. expenses	28,385	24,113
Income taxes	cr475	3,507
Net income	2,543	16,240
Earn. per share (primary)	\$0.02	\$0.12
Earn. per share (fully-diluted)	\$0.02	\$0.12
Common shares(000)	132,353	134,641
Avg. no. shs. (primary)	132,353	134,641
Avg. no. shs. (fully-diluted)	132,353	134,641

**CARETRUST REIT INC**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

Rental income	198,599	187,506	190,195
Interest & other income	19,171	8,626	2,156
Total revenues	217,770	196,132	192,351
Depreciation & amortization expenses	51,199	50,316	55,340
Interest expense	40,883	30,008	23,677
Property taxes			
Impairment of real estate investments	36,301	79,062	
Provision for loan losses, net		3,844	
Property operating expenses	3,423	5,039	

General & administrative expenses	21,805	20,165	26,874
Total expenses	159,781	192,767	109,465
Income (loss) before provision for income taxes	53,722		
Gain (loss) on sale of asset	dr6,485		
Gain (loss) on extinguishment of debt			dr10,827
Gain (loss) on sale of real estate, net	2,218	dr3,769	dr77
Unrealized gain (loss) on other real estate related investments		dr7,102	
Total other income (loss)		dr10,871	dr10,904
Minority Interest - Continuing Operations	13		
Net income (loss)	53,722	dr7,506	71,982
Less: net income allocated to participating securities		440	507
Net income (loss) available to common stockholders	53,735	dr7,946	71,475
Common shares(000)			
Weighted average shares outstanding - basic	105,956	96,703	96,017
Weighted average shares outstanding - diluted	106,152	96,703	96,092
Year end shares outstanding	129,993	99,010	96,297
Net earnings (loss) per common share - basic	\$0.50	dr\$0.08	\$0.74
Net earnings (loss) per common share - diluted	\$0.50	dr\$0.08	\$0.74
Dividends per common share		\$1.10	\$1.06
Number of full time employees	17	15	
Total number of employees	17		16
Number of common stockholders	43	43	41
Dividends per common share	\$1.12		
EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$0.50		
EPS - Diluted - excluding Extraordinary Items Applicable to Common - Total	\$0.50		

Reclassified to conform with 2022 presentation As of January 28, 2022 As of January 31, 2023 Approximately

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Real estate investments, net	1,567,119	1,421,410
Other real estate investments	180,368	156,368
Assets held for sale, net	15,011	12,291
Cash & cash equivalents	294,448	13,178
Accounts & other receivables	395	416
Prepaid expenses & other assets, net	23,337	11,690
Deferred financing costs, net	4,160	5,428
Total assets	2,084,838	1,620,781
Senior unsecured notes payable, net		395,150
Liabilities:		
Senior unsecured term loan, net	199,559	199,348
Unsecured revolving credit facility		125,000
Senior secured term loan	396,039	
Accounts payable & accrued liabilities	33,992	
Accounts payable, accrued liabilities & deferred rent liabilities		24,360
Dividends payable	36,531	27,550
Total liabilities	666,121	771,408
Common stock	1,300	990
Additional paid-in capital	1,883,147	1,245,337
Cumulative distributions in excess of earnings	dr467,628	dr396,954
Total equity	1,416,819	849,373
Equity Minority Interests/Equity Non-Controlling Interests		1,898
Total Equity	1,418,717	

Including accrued interest - other real estate related investments, at fair value: 2022 \$1,320,000

Letter of credit and loan fees	168,000		
Interest & fees on loans & leases	8,489,000	5,968,000	4,253,000
Interest & fees on loans held for sale	73,000	67,000	82,000
Interest & fees on other loans held for sale	29,000	57,000	13,000
Investment securities interest-bearing	1,162,000	840,000	487,000
deposits in banks	451,000	128,000	16,000
Total interest income	10,204,000	7,060,000	4,851,000
Deposits		651,000	160,000
Other short-term borrowed funds	775,000		
Short-term borrowed funds		23,000	1,000
Long-term borrowed funds	43,000	374,000	178,000
Total interest expense	3,963,000	1,048,000	339,000
Net interest income	6,241,000	6,012,000	4,512,000
Provision (benefit) for credit losses	687,000	474,000	dr411,000
Net interest income after provision (benefit) for credit losses	5,554,000	5,538,000	4,923,000
Capital markets fees	319,000	368,000	428,000
Service charges & fees	410,000	420,000	409,000
Mortgage banking fees	242,000	261,000	434,000
Card fees	296,000	273,000	250,000
Trust & investment services fees		249,000	239,000
Foreign exchange & derivative products	183,000	188,000	120,000
Letter of credit & loan fees	78,000	159,000	156,000
Net gains (losses) on sales of securities available for sale		28,000	
Securities gains, net		9,000	10,000
Trust income	259,000		
Other income		82,000	89,000
Total noninterest income	1,983,000	2,009,000	2,135,000
Salaries & employee benefits	2,599,000	2,549,000	2,132,000
Equipment & software expense	756,000	648,000	610,000
Outside services expense	687,000	700,000	595,000
Occupancy expense	492,000	410,000	333,000
Other operating expense	973,000	585,000	411,000
Total noninterest expense	5,507,000	4,892,000	4,081,000
Income (loss) before income tax expense (benefit)	2,030,000	2,655,000	2,977,000
Current Tax - State and Local	167,000		
Deferred Tax - State and Local	cr107,000		
Income tax expense (benefit)	422,000	582,000	658,000
Net income (loss)	1,608,000	2,073,000	2,319,000
Less: preferred stock dividends	117,000	113,000	113,000
Net income (loss) available to common stockholders	1,491,000	1,960,000	2,206,000
Common shares(000)			
Weighted average shares outstanding - basic	475,089	475,960	425,669
Weighted average shares outstanding - diluted	476,693	477,803	427,436
Year end shares outstanding	466,418	492,282	422,137
Net earnings (loss) per common share - basic	\$3.14	\$4.12	\$5.18
Net earnings (loss) per common share - diluted	\$3.13	\$4.10	\$5.16
Dividends declared & paid to parent	\$1.68	\$1.62	\$1.56
Number of full time employees	17,570	18,889	17,463
Total number of employees	17,570		
Number of common stockholders	445,000	7,306	9,000
Number of beneficiary stockholders		35,000	38,000

Reclassified to conform with 2022 presentation As of January 28, 2022 As of January 31, 2023 Approximately

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	1,794,000	1,489,000
Interest-bearing cash & due from banks	9,834,000	9,058,000
Interest-bearing deposits in banks	405,000	303,000
Debt securities available for sale, at fair value	29,777,000	24,007,000
Debt securities held to maturity	9,184,000	9,834,000
Loans held for sale, at fair value	676,000	774,000
Other loans held for sale	103,000	208,000
Loans & leases	145,959,000	156,662,000
Less: allowance for loan & lease losses	2,098,000	1,983,000

Table with columns for Net loans & leases, Derivative assets, Buildings and leasehold improvements, etc. Values range from 143,861,000 to 226,733,000.

Table with columns for Total revenues, Liquidity payments, Routing & clearing, Section 31 fees, etc. Values range from 3,773,500 to 529,000.

Table with columns for Accrued liabilities - Balancing value, Current unrecognized tax benefits, Total current liabilities, etc. Values range from 44,900 to 1,477,200.

COMMUNITY BANCORP. (DERBY, VT) Earnings, 9 mos. to Sep. 30 (Consol. — \$): 2023, 2022. Investment Revenues 34,429,997, Gain (losses) on sale of assets 34,429,997, etc.

Reclassified to conform with 2022 presentation As of January 31, 2023. Total number of employees 1,647, Number of common stockholders 116, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with columns for Assets: Cash & cash equivalents, Cash equivalents - restricted funds, Financial investments, etc. Values range from 543,200 to 7,487,500.

COUSINS PROPERTIES INC Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

Table with columns for Rental property revenues, Fee income, Other revenues, Total revenues, etc. Values range from 799,047 to 755,073.









Number of unitholders 2023 2022 2021  
 [Reclassified to conform with 2022 presentation] As of February 10, 2023 [As of February 11, 2022] [As of February 10, 2023]

**Consolidated Balance Sheet, as of Dec. 31 (\$000):**

<b>Assets:</b>	2023	2022
Investment in real estate - land	5,580,878	
Investment in real estate - depreciable property	22,334,369	
Investment in real estate - construction in progress	5,581,876	
Investment in real estate - projects under development	112,940	
Investment in real estate - land held for development	60,567	
Investment in real estate	28,712,638	28,088,754
Accumulated depreciation	9,810,337	9,027,850
Depreciable property	22,938,426	
Projects under development	78,036	
Land held for development	114,300	
Investment Property, Net	18,902,301	
Investment in real estate, net	19,060,904	
Investments in unconsolidated entities	282,049	279,024
Cash & cash equivalents	50,743	53,869
Restricted deposits	89,252	83,303
Right-of-use assets	457,266	462,956
Escrow deposits - mortgage	29,577	
Other assets	252,953	278,206
Restricted Cash - Long-Term	59,675	
Total assets	20,034,564	20,218,262
<b>Liabilities:</b>		
Mortgage notes payable, net	1,632,902	1,953,438
Notes, net	5,348,417	5,342,329
Line of credit & commercial paper	409,131	129,955
Accounts payable & accrued expenses	104,430	96,028
Accrued interest payable	65,716	66,310
Lease liabilities	311,640	308,748
Other liabilities	255,543	306,941
Security deposits	69,178	68,940
Distributions payable	259,231	244,621
Total liabilities	8,456,188	8,517,310
Redeemable noncontrolling interests - operating partnership	289,248	
Redeemable limited partners	318,273	318,273
Preference units	37,280	37,280
General partner	11,042,844	11,138,706
Limited partners	202,306	209,961
Accumulated other comprehensive income (loss)	5,704	dr2,547
Total partners capital	11,288,134	11,383,400
Noncontrolling interests - partially owned properties	994	dr721
Total capital	11,289,128	11,382,679

**ESSA BANCORP INC**  
 Earnings, 3 mos. to Dec. 31 (Consol. — \$000):

	2023	2022
Net interest income	26,090	18,619
Prov. loan losses	dr397	150
Non-int. income	dr26,090	dr18,619
Non-int. expenses	12,254	11,284
Income taxes	1,028	1,125
<b>Net income</b>	<b>4,337</b>	<b>4,866</b>
Earn. per share (primary)	\$0.45	\$0.50
Earn. per share (fully-diluted)	\$0.45	\$0.50
Common shares(000)	9,637	9,697
Avg. no. shs. (primary)	9,637	9,706
Avg. no. shs. (fully-diluted)	9,637	9,706

**Consolidated Balance Sheet Items, as of Dec. 31 (\$000):**

<b>Assets:</b>	2023	2022
Cash & due from banks	32,682	15,430
Loan loss prov.	15,430	
Net loans	1,704,728	
Premises & equipment	11,936	
Other assets	27,519	
Total assets	2,225,438	
<b>Liabilities:</b>		
Total deposits	1,590,218	
Demand deposits	553,152	
Long term debt	10,000	
Other liabilities	24,506	
Common stock	181	
Total liab. & stockholders' equity	2,225,438	

**FEDERAL REALTY INVESTMENT TRUST (NEW)**  
 Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Rental income	1,131,041	1,073,292	948,842
Mortgage interest income	1,113	1,086	2,382
Total revenue	1,132,154	1,074,378	951,224
Rental expenses	231,666	228,958	198,121

Real estate taxes	131,429	127,824	118,496
General & administrative expense	50,707	52,636	49,856
Depreciation & amortization expense	321,763	302,409	279,976
Gain on sale of property, plant & equipment	9,881		
Total operating expenses	711,827	646,449	
Gain on deconsolidation of VIE	70,374		
Gain on sale of real estate & change in control of interest, net of tax	93,483	89,950	
Operating income	406,470	526,408	394,725
Other interest income	4,687	1,072	809
Interest expense	167,809	136,989	127,698
Income (loss) from partnerships	3,869	5,170	1,245
Income from continuing operations before minority interests	247,217	395,661	269,081
<b>Net income (loss)</b>	<b>247,217</b>	<b>395,661</b>	<b>269,081</b>
Net income (loss) attributable to noncontrolling interests	dr10,232	dr10,170	dr7,583
Net income attributable to the trust	236,985	385,491	261,498
Dividends on preferred shares	8,032	8,034	8,042
Net income available for common shareholders	377,457	253,456	
Earnings allocated to unvested shares	1,286	1,328	1,211
Net income (loss) available for common shareholders	227,667	376,129	252,245
Common shares(000)			
Weighted average shares outstanding - basic	81,313	79,854	77,336
Weighted average shares outstanding - diluted	81,313	80,508	77,368
Year end shares outstanding	82,775	81,343	78,603
Earnings (loss) per share from continuing operations - basic	\$2.80	\$4.71	\$3.26
Earnings (loss) per share from continuing operations - diluted	\$2.80	\$4.71	\$3.26
Net earnings (loss) per common share - diluted	\$2.80	\$4.71	\$3.26
Dividends declared - diluted	\$4.34	\$4.30	\$4.26
Number of full time employees	314	310	
Number of part time employees	8.00	5.00	
Number of common stockholders	2,034	2,157	2,271
Net Income Before Taxes	247,217		

[Reclassified to conform with 2022 presentation] As of February 7, 2022 [As of February 3, 2023]

**Consolidated Balance Sheet, as of Dec. 31 (\$000):**

<b>Assets:</b>	2023	2022
Real estate, at cost - operating	9,441,945	
Real estate, at cost - construction-in-progress	662,554	
Total real estate, at cost	613,296	10,104,499
Less: accumulated depreciation & amortization	2,963,519	2,715,817
Subtotal	10,546,187	
Operating	9,932,891	
Net real estate	7,582,668	7,388,682
Investment in joint ventures - at equity	34,870	
Cash & cash equivalents	250,825	85,558
Accounts & notes receivable	201,733	197,648
Mortgage notes receivable, net	9,196	9,456
Investment in partnerships	145,205	
Operating lease right of use assets, net	86,993	94,569
Finance lease right of use assets, net	6,850	45,467
Prepaid expenses & other assets	263,377	267,406
Total assets	8,436,512	8,233,991
Mortgages payable, net	320,615	
Notes payable, net	601,077	
<b>Liabilities:</b>		
Senior notes & debentures, net	3,480,296	3,407,701
Accounts payable & accrued expenses	174,714	190,340
Dividends payable	92,634	90,263
Security deposits payable	30,482	28,508

Operating lease liabilities	75,870	77,743
Finance lease liabilities	12,670	67,660
Other liabilities & deferred credits	225,443	237,699
Total liabilities	5,021,606	
Redeemable noncontrolling interests	183,363	178,370
5.0% series C cumulative redeemable preferred shares		150,000
5.417% series I cumulative convertible preferred shares		9,822
Common shares of beneficial interest	833	818
Additional paid-in capital	3,959,276	3,821,801
Accumulated dividends in excess of net income	dr1,160,474	dr1,034,186
Accumulated other comprehensive income (loss)	4,052	5,757
Preferred shares, Redeemable	9,822	
Total shareholders' equity (deficit) of the Trust	2,963,509	2,954,012
Noncontrolling interests	78,650	80,003
Total shareholders' equity (deficit)	3,042,159	3,034,015

[Including consolidated variable interest entities - real estate, at cost - operating: 2022 \$1,997,583,000] [Including consolidated variable interest entities - real estate, at cost - construction-in-progress: 2022 \$8,477,000] [Including consolidated variable interest entities - less accumulated depreciation and amortization: 2022 \$362,921,000] [Including consolidated variable interest entities - mortgages payable, net: 2022 \$191,827,000]

**FIRST INDUSTRIAL REALTY TRUST INC**  
 Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Lease revenue	602,294	532,237	473,236
Joint venture fees		1,322	321
Other revenue		6,370	2,733
Rental income	6,574		
Total revenues	614,027	539,929	476,290
Property expenses	165,655	143,663	131,300
General & administrative expenses	37,121	33,972	34,610
Joint venture development services expense	3,667	909	
Depreciation & other amortization expenses	162,951	147,420	130,953
Total expenses	369,394	325,964	296,863
Gain (loss) on sale of real estate	95,650	128,268	150,310
Interest expense	74,335	49,013	44,103
Amortization of debt issuance costs	3,626	3,187	3,423
Total other income (expense)	76,068	102,784	
Income (loss) from operations before equity in income (loss) of joint ventures & income tax provision	290,033	282,211	
Equity in income (loss) of joint ventures	32,207	114,942	dr161
Income tax provision (benefit)	8,692	23,363	4,879
<b>Net income (loss)</b>	<b>285,837</b>	<b>381,612</b>	<b>277,171</b>
Less: net income (loss) attributable to the noncontrolling interests	dr11,021	dr22,478	dr6,174
Net income (loss) available to First Industrial Realty Trust, Inc.'s common stockholders & participating securities	274,816	359,134	270,997
Net income allocable to participating securities	232	348	299
Net income (loss) available to First Industrial Realty Trust, Inc.'s common stockholders(000)			
Weighted average shares outstanding - basic	132,264	132,024	129,688
Weighted average shares outstanding - diluted	132,341	132,103	129,775
Year end shares outstanding	132,289	132,142	131,748
Earnings (loss) per share from continuing operations - basic	\$2.08		
Net earnings (loss) per share - basic	\$2.08	\$2.72	\$2.09
Earnings (loss) per share from continuing operations - diluted	\$2.07		



Earn. per share (fully-diluted)	\$0.13	d\$0.02
Common shares		
Avg. no. shs. (primary)	9,797,042	
Avg. no. shs. (fully-diluted)	9,797,042	11,500,000

**GREENE COUNTY BANCORP INC**  
Earnings, 6 mos. to Dec. 31 (Consol. — \$):

	2023	2022
Net interest income	50,265,000	39,168,000
Prov. loan losses	627,000	dr255,000
Non-int. income	dr50,265,000	dr39,168,000
Non-int. expenses	17,544,000	19,003,000
Income taxes	1,630,000	3,023,000
Net income	12,176,000	16,234,000
Earn. per share (primary)	\$0.72	\$0.96
Earn. per share (fully-diluted)	\$0.72	\$0.96
Common shares		
Avg. no. shs. (primary)	17,026,828	17,026,828
Avg. no. shs. (fully-diluted)	17,026,828	17,026,828

**HERCULES CAPITAL INC**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Investment income: interest on non control/non affiliate investments	429,783,000	301,433,000	249,341,000
Investment income: interest on control investments	4,642,000	4,621,000	4,009,000
Investment income: interest on affiliate investments		1,204,000	10,000
Total interest income	434,425,000	307,258,000	253,360,000
Investment income: fees on non control/non affiliate investments	26,148,000	14,362,000	27,557,000
Investment income: fees on control investments	95,000	68,000	59,000
Total fee income	26,243,000	14,430,000	27,616,000
Total investment income	460,668,000	321,688,000	280,976,000
Interest expense	67,620,000	54,749,000	54,447,000
Loan fees	9,845,000	7,598,000	8,657,000
General & administrative expenses	18,696,000	16,948,000	16,111,000
Tax expenses	6,071,000	5,416,000	7,928,000
Compensation & benefits	50,258,000	43,852,000	36,970,000
Stock-based compensation	13,242,000	13,378,000	11,930,000
Total employee compensation	63,500,000	57,230,000	48,900,000
Total gross operating expenses	165,732,000	141,941,000	136,043,000
Expenses allocated to the adviser subsidiary	dr9,101,000	dr8,321,000	dr5,035,000
Total operating expenses	156,631,000	133,620,000	131,008,000
Net investment income (loss)	304,037,000	188,068,000	149,968,000
Net realized gain (loss) - non-control/non-affiliate investments	8,437,000	1,004,000	87,438,000
Net realized gain (loss) - affiliated investments		1,758,000	dr62,143,000
Net realized gain (loss) on extinguishment of debt		dr3,686,000	dr4,419,000
Total net realized gain (loss)	8,437,000	dr924,000	20,876,000
Net change in unrealized appreciation (depreciation) - non-control/non-affiliate investments	2,376,000	dr88,874,000	dr57,818,000
Net change in unrealized appreciation (depreciation) - control investments	22,634,000	dr278,000	dr2,677,000
Net change in unrealized appreciation (depreciation) - affiliate investments		4,089,000	63,806,000
Net change in unrealized appreciation (depreciation)	25,010,000	dr85,063,000	3,311,000
Net realized & unrealized gain (loss)	33,447,000	dr85,987,000	24,187,000
Net increase in net assets from operations	337,484,000	102,081,000	174,155,000
Less: distributions declared - common & restricted shares	dr278,301,000	dr249,077,000	dr179,575,000
Total earnings, net of total distributions	59,183,000	dr146,996,000	dr5,420,000
Earnings, net of distributions attributable to common shares	58,593,000	dr146,995,000	dr5,420,000

Add: distributions declared attributable to common shares	275,548,000	246,873,000	177,864,000
Net increase in net assets from operations to common shareholders	334,141,000	99,878,000	172,444,000
Common shares			
Weighted average shares outstanding - basic	144,091,000	125,189,000	114,742,000
Weighted average shares outstanding - diluted	144,826,000	126,659,000	115,955,000
Year end shares outstanding	157,758,072	133,045,000	116,619,000
Net investment income (loss) per share - basic	\$2.32	\$1.48	\$1.29
Net investment income (loss) per share - diluted	\$2.31		
Income from operations per share - basic		.80	1.50
Income from operations per share - diluted		.79	1.49
Distributions per common share	\$1.58	\$1.97	\$1.55
Full-Time Employees (Period End)	100		
Total number of employees	100	100	90
Number of common stockholders	134,176	117,950	104,553
Number of beneficiary stockholders		154	147
Basic EPS Excluding ExtraOrdinary Items	\$2.32		
Diluted EPS Excluding ExtraOrd Items	\$2.31		
Special DPS - by Period End Date - Gross	\$ .32		

Reclassified to conform with 2022 presentation As reported by the Company Approximately As of February 10, 2022 As of February 3, 2023

Consolidated Balance Sheet, as of Dec. 31(\$):

	2023	2022
Assets:		
Non-control/non-affiliate investments	3,133,042,000	2,887,497,000
Control investments	115,004,000	76,458,000
Total investments, at value	3,248,046,000	2,963,955,000
Cash & cash equivalents	98,899,000	15,797,000
Restricted cash	17,114,000	10,079,000
Interest receivable	32,741,000	31,682,000
Right of use asset	4,787,000	4,986,000
Other assets	15,339,000	2,356,000
Total assets	3,416,926,000	3,028,855,000
Liabilities:		
Long-term liabilities (convertible senior notes)	49,776,000	
Long-term SBA Debentures	170,323,000	
January 2027 Notes	345,935,000	
2028 Asset-Backed Notes, net (principal of \$250,000 and \$0, respectively) (2)	322,339,000	
2024 Notes, net (principal of \$105,000 and \$0, respectively)	104,828,000	
2026 A Notes, net (principal of \$50,000 and \$0, respectively)	49,795,000	
June 2025 3-Year Notes	49,771,000	
Debt	1,574,351,000	
Accounts payable & accrued liabilities	54,156,000	47,539,000
Operating lease liability	5,195,000	5,506,000
Total liabilities	1,614,220,000	1,627,396,000
Common stock, par value	158,000	134,000
Capital in excess of par value	1,662,535,000	1,341,416,000
Total distributable earnings	140,013,000	59,909,000
Total net assets	1,802,706,000	1,401,459,000
Total Equity	1,802,706,000	

**HIGHLANDS BANKSHARES INC.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	17,898	15,222
Prov. loan losses	515	43
Non-int. income	dr17,898	dr15,222
Non-int. expenses	11,727	12,098
Income taxes	513	928
Net income	2,390	3,276
Earn. per share (primary)	\$1.79	\$2.45
Common shares(000)		
Avg. no. shs. (primary)	1,337	1,337

Assets:	2023
Cash & due from banks	5,392
Loans	393,415
Loan loss prov.	4,356
Premises & equipment	11,918
Other assets	2,710
Total assets	543,121
Liabilities:	
Total deposits	471,207
Demand deposits	133,948
Long term debt	15,774
Other liabilities	3,096
Common stock	7,184
Total liab. & stockholders' equity	543,121

**HIGHWOODS PROPERTIES, INC.**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Rental property & other revenues	833,997	828,929	768,007
Rental property & other expenses	268,782	259,806	236,436
Depreciation & amortization	299,411	287,610	259,255
Impairment of real estate assets		36,515	
General & administrative expenses	42,857	42,266	40,553
Total operating expenses	611,050	626,197	536,244
Interest expense	136,710	105,385	85,853
Other income (loss)	4,435	1,530	1,394
Equity in earnings of unconsolidated affiliates	1,107		
Gain on deconsolidation of affiliate	dr11,778		
Income (loss) from continuing operations before disposition of investment properties & activity in unconsolidated affiliates	151,330		
Gains (losses) on disposition of property	47,773	63,546	174,059
Income (loss) before minority interest	151,330		
Equity in earnings of unconsolidated affiliates		1,535	1,947
Net income (loss)	151,330	163,958	323,310
Net income (loss) attributable to noncontrolling interests in the Operating Partnership	dr3,164	dr3,670	dr8,321
Net income (loss) attributable to noncontrolling interests in consolidated affiliates	549	dr1,230	dr1,712
Dividends on preferred stock	2,485	2,486	2,486
Net income (loss) available for common stockholders (000)	146,230	156,572	310,791
Weighted average shares outstanding - basic	105,529	105,120	104,232
Weighted average shares outstanding - diluted	107,785	107,567	107,061
Year end shares outstanding	105,710	105,211	104,893
Income (loss) per share from continuing operations - basic	\$1.39		
Net income (loss) per share - basic	\$1.39	\$1.49	\$2.98
Income (loss) per share from continuing operations - diluted	\$1.39		
Net income (loss) per share - diluted	\$1.39	\$1.49	\$2.98
Dividends declared per common share	\$2.00	\$2.00	\$1.96
Number of full time employees	349	345	348
Total number of employees	349		
Number of common stockholders	623	643	
Comprehensive income attributable to common stockholders	147,929		
Income from Operations/Operating Profit	222,947		

As is

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2023	2022
Assets:		
Land	540,050	548,720
Buildings & tenant improvements	5,960,895	5,909,754
Development in-process	8,918	46,735
Land held for development	227,058	231,218
Real estate assets, at cost	6,736,921	6,736,427





Table with 3 columns: Item, 2022, 2021. Rows include DVA on fair value option elected liabilities, Accumulated other comprehensive income (loss), Treasury stock, Total stockholders' equity, Total Equity.

Included amount at fair value - federal funds sold and securities purchased under resale agreements: 2022 \$311,883,000,000. Included amount at fair value - securities borrowed: 2022 \$70,041,000,000. Including assets pledged: 2022 \$93,687,000,000. Included allowance for credit losses - amortized cost: 2022 \$216,188,000,000. Included assets pledged - available for sale securities: 2022 \$9,158,000,000. Included amount at fair value - loans: 2022 \$42,079,000,000. Included amount at fair value - other assets: 2022 \$14,921,000,000. Included amount at fair value - non-U.S. interest-bearing deposits: 2022 \$7,998,000,000. Included amount at fair value - U.S. interest-bearing deposits: 2022 \$26,363,000,000. 2022 \$586,000,000. 2022 \$1,398,000,000. Included amount at fair value - Non-U.S. offices - interest-bearing deposits: 2022 \$273,000,000. Included amount at fair value - Deposits: 2022 \$28,620,000,000. Included amount at fair value - Federal funds purchased and securities loaned or sold under repurchase agreements: 2022 \$151,999,000,000. Included amount at fair value - short-term borrowings: 2022 \$15,792,000,000. Included amount at fair value - Accounts payable and other liabilities: 2022 \$7,038,000,000. Included amount at fair value - Beneficial interests issued by consolidated variable interest entities: 2022 \$5,000,000. Included amount at fair value - Long-term debt: 2022 \$72,281,000,000.

KEARNY FINANCIAL CORP (MD) Earnings, 6 mos. to Dec. 31 (Consol. — \$000): Table with 3 columns: 2023, 2022, 2021. Rows include Net interest income, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

KILROY REALTY CORP Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000): Table with 4 columns: 2023, 2022, 2021, 2020. Rows include Rental income, Other property income, Total revenues, Property expenses, Real estate taxes, Ground leases, General & administrative expenses, Leasing costs, Depreciation & amortization, Total expenses, Interest & other income, net, Interest expense, Gains on sales of depreciable operating properties, Gain (loss) on early extinguishment of debt, Net Income Before Taxes, Total other income (expenses), Allocation to participating securities, NET INCOME AVAILABLE TO COMMON STOCKHOLDERS, Net income (loss), Net income attributable to noncontrolling common units of the operating partnership, Net income attributable to noncontrolling interests in consolidated property partnerships, Total income attributable to noncontrolling interests, Net income available to common stockholders, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding.

Table with 3 columns: 2023, 2022, 2021. Rows include Income (loss) per share - continuing operations - basic, Net income (loss) per share - basic, Income (loss) per share - continuing operations - diluted, Net income (loss) per share - diluted, Dividends declared per common share, Full-Time Employees (Period-End), Total number of employees, Number of common stockholders.

Consolidated Balance Sheet, as of Dec. 31 (\$000): Assets: Land & improvements, Buildings & improvements, Undeveloped land & construction in progress, Total real estate assets held for investment, Accumulated depreciation & amortization, Total real estate assets held for investment, net, Cash & cash equivalents, Marketable securities, Current receivables, net, Deferred rent receivables, net, Deferred leasing costs & acquisition-related intangible assets, net, Right of use ground lease assets, Prepaid expenses & other assets, net, Total assets, Secured debt, net, Liabilities: Unsecured debt, net, Accounts payable, accrued expenses & other liabilities, Ground lease liabilities, Accrued dividends & distributions, Deferred revenue & acquisition-related intangible liabilities, net, Rents received in advance & tenant security deposits, Total liabilities, Common stock, Additional paid-in capital, Retained earnings (distributions in excess of earnings), Total stockholders' equity, Noncontrolling interest: common units of the operating partnership, Noncontrolling interests in consolidated property partnerships, Total noncontrolling interests, Common units of the Operating Partnership, Total equity.

KKR REAL ESTATE FINANCE TRUST INC Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000): Table with 4 columns: 2023, 2022, 2021, 2020. Rows include Interest income, Interest expense, Total net interest income, Revenue from real estate owned operations, Income (loss) from equity method investments, Other income, Gain (loss) on sale of investments, Total other income, General & administrative, Provision for (reversal of) credit losses, net, Management fees to affiliate, Incentive compensation to affiliate, Expenses from real estate owned operations, Total operating expenses.

Table with 3 columns: 2023, 2022, 2021. Rows include Income (loss) before income taxes, noncontrolling interests, preferred dividends, redemption value adjustment & participating securities' share in earnings, Income tax expense (benefit), Net income (loss) Noncontrolling interests in income (loss) of consolidated joint venture, Net income (loss) attributable to KKR Real Estate Finance Trust Inc. & subsidiaries, Preferred share dividends, Preferred stock dividends & redemption value adjustment, Participating securities' share in earnings (loss), Net income (loss) attributable to common stockholders, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income (loss) per share - basic, Net income (loss) per share - diluted, Dividends declared per share of common stock, Number of common stockholders.

Consolidated Balance Sheet, as of Dec. 31 (\$000): Assets: Cash & cash equivalents, Commercial real estate loans, held-for-investment, Less: allowance for credit losses, Commercial real estate loans, held-for-investment, net, Commercial mortgage loans, held-for-investment, net, Real estate owned, net, Accrued interest receivable, Equity method investments, Other assets, Real estate owned assets, held for sale, Total assets, Liabilities: Secured financing agreements, net, Collateralized loan obligations, net, Secured term loan, net, Convertible notes, net, Accounts payable, accrued expenses & other liabilities, Dividends payable, Accrued interest payable, Due to affiliates, Other liabilities, Allowance for credit losses, Real estate owned liabilities, held for sale, Total liabilities, Series A cumulative redeemable preferred stock, Common stock, Additional paid-in capital, Retained earnings (accumulated deficit), Repurchased stock, Total KKR Real Estate Finance Trust Inc. stockholders' equity, Noncontrolling interests in equity of consolidated joint venture, Total permanent equity.



accounts payable, accrued expenses and other liabilities:  
2022 \$4,100,000

**MARSH & MCLENNAN COMPANIES INC.**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000):**

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Revenue (22,736,000), Compensation & benefits expense (13,099,000), Net income (loss) before non-controlling interests (3,802,000), and Consolidated Balance Sheet as of Dec. 31 (\$000).

Continuation of Consolidated Balance Sheet as of Dec. 31 (\$000). Rows include Assets: Cash & cash equivalents (3,358,000), Total assets (48,030,000), and Liabilities: Accounts payable & accrued liabilities (3,403,000), Total liabilities (33,454,000).

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Accumulated other comprehensive income (loss) (dr5,295,000), Total stockholder's equity before treasury shares (19,446,000), and Total equity (12,370,000).

**MARYGOLD COMPANIES INC (THE)**  
Earnings, 6 mos. to Dec. 31 (Consol. — \$):

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Non-int. income (16,692,000), Net income (dr1,684,000), and Earnings per share (primary) (dr\$0.04).

**MERCURY GENERAL CORP.**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000):**

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Net premiums earned (4,274,378), Net investment income (234,630), and Total revenues (4,629,631).

Continuation of Mercury General Corp. Consolidated Income Account, years ended Dec. 31 (\$000). Rows include Total revenues (4,629,631), Current Tax - Domestic (cr3,840), and Net income (loss) (dr512,672).

**Consolidated Balance Sheet, as of Dec. 31 (\$000):**

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Assets: Investments, at fair value - fixed maturity securities (4,319,336), Total assets (20,301,000).

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Investments, at fair value - short-term investments (122,937), Total investments (4,910,800), Total assets (7,103,397), and Liabilities: Loss & loss adjustment expense reserves (2,785,702).

**METLIFE INC**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000000):**

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Premiums (44,283), Net investment income (19,908), Total revenues (66,905), and Total expenses (12,710).



Preferred stock dividends	198	185	195
Preferred stock redemption premium			6.00
Net income (loss) available to MetLife, Inc.'s common shareholders	1,380	5,099	6,353
Common shares(000000)			
Weighted average shares outstanding - basic	758	803	863
Weighted average shares outstanding - diluted	762	809	869
Year end shares outstanding	731	779	826
Income (loss) per share from continuing operations - basic	\$1.82	\$6.35	
Net income (loss) per share - basic	\$1.82	\$6.35	\$7.36
Income (loss) per share from continuing operations - diluted	\$1.81	\$6.30	
Net income (loss) per share - diluted	\$1.81	\$6.30	\$7.31
Cash dividends per common share	\$2.06	\$1.98	\$1.90
Full-Time Employees (Period End)	45,000		
Total number of employees	45,000	43,000	43,000
Number of common stockholders	72,491	73,512	
Foreign currency translation adjustments			dr1,306
Policyholder dividends	622	706	
Dividends Per Share - Common - Gross by Period End			
Date	\$1.63	\$3.36	
Total Comprehensive Income - Owners of Parent Company	4,957	dr14,886	

Payables for collateral under securities loaned and other transactions	17,524		
Short-term debt	119		
Short-term debt		175	
Capital lease obligations	32		
Long-term debt	15,548	14,647	
Long-term debt	3,161		
Collateral financing arrangements	15,516	716	
Junior subordinated debt securities		3,158	
Deferred income tax liability		325	
Other liabilities		25,980	
Separate account liabilities	144,634	146,038	
Policyholder account balances	219,269		
Policyholder dividends payable	386		
Other liabilities	35,805		
Deferred income tax liability	927		
Total liabilities	657,331	639,324	
Common stock	12	12	
Additional paid-in capital	33,690		
Additional paid-in capital		33,616	
Retained earnings	40,146	41,953	
Treasury stock, at cost	24,591	21,458	
Unrealized Gain/Loss on Investments	dr14,506		
Hedging Reserves	183		
Future Policy Benefits			
Discount Rate Remeasurement Gains (Losses)	2,658		
Market Risk Benefits			
Instrument Specific Credit Risk Remeasurement	27		
Accumulated other comprehensive income (loss)	dr19,242	dr27,083	
Total MetLife, Inc.'s stockholders' equity	30,015	27,040	
Noncontrolling interests	238	247	
Total equity	30,253	27,287	

Net income (loss) available for Mid-America Apartment Communities, Inc. common shareholders	548,894	633,748	530,103
Common shares(000)			
Weighted average shares outstanding - basic	116,521	115,344	114,717
Weighted average shares outstanding - diluted	116,645	115,583	115,039
Year end shares outstanding	116,694	115,480	115,337
Income (loss) per share from continuing operations - basic	\$4.71		
Net income (loss) per share - basic	\$4.71	\$5.49	\$4.62
Income (loss) per share from continuing operations - diluted	\$4.71		
Net income (loss) per share - diluted	\$4.71	\$5.48	\$4.61
Dividends declared per common share	\$5.60	\$4.99	\$4.16
Number of full time employees	2,427		
Total number of employees	2,427	2,387	2,429
Number of common stockholders	2,100	2,200	2,300
Operating expense, excluding real estate taxes and insurance	461,540		
Other non-operating (income) expense	31,185		
Comprehensive income attributable to MAA	554,094		

**Consolidated Balance Sheet, as of Dec. 31 (\$000000):**

Assets:	2023	2022
Fixed maturity securities available-for-sale, at estimated fair value	281,412	276,780
Equity securities, at estimated fair value	757	1,684
Contractholder-directed equity securities & fair value option securities, at estimated fair value	6,045	9,668
Mortgage loans, net	92,506	83,763
Policy loans	8,788	8,874
Real estate & real estate joint ventures		13,137
Other limited partnership interests	14,764	14,414
Short-term investments, principally at estimated fair value		4,935
Other invested assets	18,202	20,038
Real estate and real estate joint ventures	13,332	
Total investments		433,293
Trading securities, at estimated fair value	10,331	
Cash & cash equivalents, principally at estimated fair value	20,639	20,195
Accrued investment income	3,589	3,446
Premiums, reinsurance & other receivables		17,461
Deferred policy acquisition costs	20,151	
Deferred policy acquisition costs & value of business acquired	2,612	22,983
Current income tax recoverable		42
Deferred income tax assets		2,830
Goodwill	9,236	9,297
Other assets	11,139	11,026
Separate account assets	144,634	146,038
Premiums Revbl	28,971	
Current income tax recoverable	190	
Market risk benefits, at estimated fair value	286	
Total assets	687,584	666,611
Liabilities:		
Market risk benefits, at estimated fair value	3,179	
Future policy benefits	196,406	204,228
Policyholder account balances		203,082
Other policy-related balances	19,736	19,651
Policyholder dividends payable		387
Payables for collateral under securities loaned & other transactions	637	20,937

**MID-AMERICA APARTMENT COMMUNITIES INC Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>	2023	2022	2021
Rental & other property revenues	2,148,468	2,019,866	1,778,082
Operating expenses, excluding real estate taxes & insurance	67,784	435,108	404,288
Real estate taxes & insurance expenses		288,586	266,877
Landscaping expenses	306,601		
Depreciation expenses	565,063		
Depreciation & amortization expenses		542,998	533,433
Total property operating expenses	1,266,692	1,204,598	
Property management expenses	58,578	65,463	55,732
General & administrative expenses		58,833	52,884
Interest expense	149,234	154,747	156,881
Gain (loss) on sale of depreciable real estate assets	54	214,762	220,428
Gain on sale of non-depreciable real estate assets		809	811
Other non-operating income (expense)	dr62	dr42,713	33,902
Income (loss) before income tax benefit (expense)	570,845	646,989	563,128
Income tax benefit (expense)	4,744	cr6,208	13,637
Income from continuing operations before joint venture activity	566,101	653,197	549,491
Income (loss) from real estate joint venture	1,730	1,579	1,211
Net income (loss)	567,831	654,776	550,702
Net income (loss) attributable to noncontrolling interests	dr15,025	dr17,340	dr16,911
Net income available for shareholders	552,806	637,436	533,791
Dividends to Mid-America Apartment Communities, Inc. series I preferred shareholders	3,688	3,688	3,688
Premiums & original issuance costs associated with the redemption of preferred stock	224		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Land	2,031,403	2,008,364
Buildings & improvements & other	13,515,949	12,841,947
Development & capital improvements in progress	385,405	332,035
Real estate assets, gross	15,932,757	15,182,346
Less: accumulated depreciation	4,864,690	4,302,747
Real estate assets before undermoted		10,879,599
Undeveloped land	73,861	64,312
Investment in real estate joint venture	41,977	42,290
Real Estate Investment Property, Net	11,068,067	
Total Real estate assets, net		10,986,201
Cash & cash equivalents	41,314	38,659
Restricted cash	13,777	22,412
Other assets	245,507	193,893
Liabilities:		
Unsecured notes payable	4,180,084	4,050,910
Total assets	11,484,503	11,241,165
Secured notes payable	360,141	363,993
Accrued expenses & other liabilities	617,856	615,843
Operating Lease Liabilities - Long-Term & Short-Term	27,300	
Accrued expenses and other liabilities - Balancing value	645,156	
Total liabilities	5,185,381	5,030,746
Redeemable common stock	19,167	20,671
Preferred stock	9,00	9,00
Common stock	1,168	1,152
Additional paid-in capital	7,399,921	7,202,834
Accumulated distributions in excess of net income (loss)	dr1,298,263	dr1,188,854
Accumulated other comprehensive income (losses)	dr8,764	dr10,052
Total Mid-America Apartment Communities, Inc. shareholders' equity (deficit)	6,094,071	6,005,089
Noncontrolling interests - operating partnership units	163,128	163,595
Total company's shareholders' equity	6,257,199	6,168,684
Noncontrolling interests - consolidated real estate entity	22,756	21,064
Total equity	6,279,955	6,189,748

**MID-SOUTHERN BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

Net interest income	2023	2022
Non-int. income	7,779	6,330
Non-int. expenses	dr7,779	dr6,330
Income taxes	5,420	4,928
Net income	cr11	89
Earn. per share (primary)	1,180	1,505
Earn. per share (fully-diluted)	\$0.44	\$0.55
Common shares(000)	\$0.44	\$0.55
Avg. no. shs. (primary)	2,737	2,737

BANK



Earnings (loss) per share from continuing operations - diluted \$2.16  
 Net income (loss) per share - diluted \$2.16 \$1.89 \$1.51  
 Dividends per common share \$2.23 \$2.16 \$2.10  
 Number of full time employees 82  
 Total number of employees 82  
 Number of common stockholders 1,509  
 Total comprehensive income 394,811  
 As of January 31, 2023  
 As of January 30, 2023  
 As of January 28, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets: 2023 2022  
 Real estate portfolio, net 8,020,814  
 Accounted for using the operating method 3,033  
 Work in progress and improvements 144,068  
 Real estate portfolio, net of accumulated depreciation and amortization 8,535,851  
 Accounted for using the operating method - Balancing value 8,384,177  
 Real estate portfolio, net of accumulated depreciation and amortization - Balancing value 4,573  
 Accounted for using the operating method - Balancing value 8,528,245  
 Cash & cash equivalents 1,189 2,505  
 Restricted cash & cash held in escrow 3,966 4,273  
 Receivables, net 3,649 3,612  
 Accrued rental income, net 34,611 27,795  
 Debt costs, net 3,243 5,352  
 Deferred costs 79,459 81,694  
 Deferred Costs - Accumulated Amortization & Impairment 23,952 27,195  
 Debt costs, Gross 8,661,968 8,146,045  
 Liabilities:  
 Line of credit payable 132,000 166,200  
 Mortgages payable, including unamortized premium & net of unamortized debt costs 9,964  
 Notes payable, net of unamortized discount & unamortized debt costs 3,739,890  
 Accrued interest payable 34,374 23,826  
 Other liabilities 109,593 82,663  
 Notes Payable 4,228,544  
 Total liabilities 4,504,511 4,022,543  
 Common stock 1,826 1,815  
 Capital in excess of par value 4,971,625 4,928,034  
 Retained earnings (accumulated deficit) dr805,883 dr793,765  
 Accumulated other comprehensive income (loss) dr10,111  
 Accumulated other comprehensive income (loss) dr10,111 dr12,582  
 Total stockholders' equity (deficit) of National Retail Properties, Inc. 4,157,457 4,123,502  
 Total equity (deficit) 4,157,457 4,123,502  
 Allowance - accrued rental income: 2022 \$3,836,000  
 Accumulated amortization - debt costs: 2022 \$21,663,000

**OCWEN FINANCIAL CORP**  
 Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Investment Revenues	36,300	16,665
Gain (Losses) on sale of assets	36,300	16,665
Non-int. income	789,300	703,444
Non-int. expenses	308,500	412,797
Income taxes	3,800	cr1,637
<b>Net income</b>	<b>dr16,800</b>	<b>dr85,614</b>
Earn. per share (primary)	\$2.13	11.71
Earn. per share (fully-diluted)	\$2.13	11.34
Common shares(000)	7,622	8,998
Avg. no. shs. (primary)	7,622	9,296
Avg. no. shs. (fully-diluted)	7,622	9,296

**OMEGA HEALTHCARE INVESTORS, INC.**  
 Annual Report:  
 Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Rental income	825,380	750,208	923,677
Income from direct financing leases	1,014	1,023	1,029
Interest income	119,888	123,919	136,382
Miscellaneous income	3,458	3,094	1,721
Total revenues	949,740	878,244	1,062,809

Depreciation & amortization 319,682 332,407 342,014  
 General & administrative 81,504 69,397 64,628  
 Real estate taxes 15,025 15,500 12,260  
 Acquisition, merger & transition related costs 5,341 42,006 1,814  
 Impairment on real estate properties 91,943 38,451 44,658  
 Impairment (recovery) on direct financing leases dr717  
 Provision for credit losses 44,556 68,663 77,733  
 Interest expense 235,529 233,244 234,604  
 Total expenses 793,580 799,668 776,994  
 Other income (expense) - net 20,297 dr1,997 dr581  
 Gain (loss) on debt extinguishment dr492 dr389 dr30,763  
 Gain on assets sold - net 79,668 359,951 161,609  
 Total other income (expense) 99,473 357,565 130,265  
 Income (loss) before income tax expense & income (loss) from unconsolidated joint ventures 255,633 436,141 416,080  
 Income tax expense 6,255 4,561 3,840  
 Income from unconsolidated joint ventures dr582 7,261 16,062  
 Net Income After Extraordinary Items applicable to Common 242,180  
**Net income (loss)** 248,796 438,841 428,302  
 Net income (loss) attributable to noncontrolling interest dr6,616 dr11,914 dr11,563  
 Net income (loss) available to common stockholders 242,180 426,927 416,739  
 Common shares(000) 242,180 426,927 416,739  
 Weighted average shares outstanding - basic 239,782 236,256 236,933  
 Weighted average shares outstanding - diluted 242,180 244,290 244,338  
 Year end shares outstanding 245,282 234,252 239,061  
 Income (loss) per share from continuing operations - basic \$1.01  
 Net income (loss) per share - basic \$1.01 \$1.81 \$1.76  
 Income (loss) per share from continuing operations - diluted \$1.00  
 Net income (loss) per share - diluted \$1.00 \$1.80 \$1.75  
 Dividends declared & paid per common share \$2.68 \$2.68 \$2.68  
 Number of full time employees 552 570  
 Total number of employees 552  
 Number of common stockholders 2,630 2,744 2,755  
 Foreign currency translation adjustments dr32,770 dr1,842  
 Reclassified to conform with 2022 presentation  
 Rounding difference, breakdown taken from the notes  
 As of February 1, 2022  
 As of February 1, 2022  
 As of February 11, 2022  
 As of February 8, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets: 2023 2022  
 Buildings & improvements 6,863,177 7,347,853  
 Land 923,605 923,605  
 Furniture & equipment 466,291 499,902  
 Construction in progress 138,410 88,904  
 Total real estate assets 8,334,744 8,860,264  
 Less: accumulated depreciation 2,458,809 2,322,773  
 Real estate assets - net 5,875,935 6,537,491  
 Investments in direct financing leases - net 8,716 8,503  
 Real estate loans receivable - net 1,212,162 1,042,731  
 Total real estate investments 7,378,929 7,777,101  
 Investments in unconsolidated joint ventures 188,409 178,920  
 Assets held for sale 93,707 9,456  
 Non-real estate loans receivable - net 275,615 225,281  
 Total investments 7,654,544 8,002,382  
 Cash & cash equivalents 442,810 297,103  
 Restricted cash 1,920 3,541  
 Contractual receivables - net 11,888 8,228  
 Other receivables & lease inducements 214,657 177,798  
 Goodwill 643,897 643,151  
 Other assets 147,686 272,960  
 Total assets 9,117,402 9,405,163  
 Liabilities:  
 Secured borrowings 61,963 366,596  
 Unsecured revolving credit facility 20,397 19,246

Senior notes & other unsecured borrowings - net 4,984,956 4,900,992  
 Accrued expenses & other liabilities 287,795 315,047  
 Total liabilities 5,355,111 5,601,881  
 Common stock 24,528 23,425  
 Additional paid-in capital 6,671,198 6,314,203  
 Cumulative net earnings 3,680,581 3,438,401  
 Cumulative dividends paid dr6,831,061 dr6,186,986  
 Hedging Reserves 75,111  
 Hedging Reserves 3,931  
 Accumulated other comprehensive income (loss) 29,338 20,325  
 Total stockholders' equity 3,574,584 3,609,368  
 Noncontrolling interest 187,707 193,914  
 Total equity 3,762,291 3,803,282

**ONEMAN HOLDINGS INC**  
 Annual Report:  
 Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income	4,564,000	4,435,000	4,364,000
Interest expense	1,019,000	892,000	937,000
Net interest income	3,545,000	3,543,000	3,427,000
Provision for finance receivable losses	1,721,000	1,402,000	593,000
Net interest income after provision for finance receivable losses	1,824,000	2,141,000	2,834,000
Insurance revenues	434,000	434,000	434,000
Investment revenues	65,000	65,000	65,000
Gain on sales of finance receivables	448,000	445,000	47,000
Net gain (loss) on repurchases & repayments of debt	dr27,000	63,000	63,000
Other revenues	116,000	61,000	531,000
Total other revenues	855,000	836,000	839,000
Salaries & benefits	675,000	621,000	609,000
Other operating expenses	189,000	158,000	176,000
Insurance policy benefits & claims	1,624,000	1,624,000	1,624,000
Total other expenses	1,624,000	1,624,000	1,624,000
Income (loss) before income taxes	840,000	1,155,000	1,741,000
Income taxes	199,000	283,000	427,000
<b>Net income (loss)</b>	<b>641,000</b>	<b>872,000</b>	<b>1,314,000</b>
Common shares(000)	120,382	124,179	132,654
Weighted average shares outstanding - basic	120,382	124,179	132,654
Weighted average shares outstanding - diluted	120,630	124,417	133,054
Year end shares outstanding	119,757	121,042	127,810
Net earnings (loss) per share - basic	\$5.33	\$7.02	\$9.90
Net earnings (loss) per share - diluted	\$5.32	\$7.01	\$9.87
Dividends per share	9.55	9.55	9.55
Full-Time Employees (Period End)	9,100	9,100	9,100
Total number of employees	9,100	9,100	9,100
Number of common stockholders	2,000	2,000	2,000
Foreign currency translation adjustments	119,000	87,000	1,000
Other	52,000	63,000	63,000
Gain on sales of finance receivables	52,000	63,000	63,000

Restated to reflect accounting principle change  
 Reclassified to conform with 2022 presentation  
 As of January 31, 2022  
 Approximately As of January 31, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets: 2023 2022  
 Cash & cash equivalents 1,014,000 498,000  
 Investment securities 1,719,000 1,800,000  
 Net finance receivables 18,098,000 16,926,000  
 Unearned insurance premium & claim reserves 771,000 749,000  
 Allowance for finance receivable losses 2,480,000 2,311,000  
 Restricted cash 534,000 461,000  
 Goodwill 1,437,000 1,437,000  
 Other intangible assets 260,000 261,000  
 Other assets 1,232,000 1,154,000  
 Net finance receivables Net 21,349,000 19,986,000  
 Total assets 24,294,000 22,537,000  
 Liabilities:  
 Insurance claims & policyholder liabilities 615,000 620,000  
 Deferred & accrued taxes 9,000 5,000  
 Other liabilities 671,000 616,000  
 Total liabilities 21,108,000 19,522,000  
 Common stock 1,000 1,000  
 Additional paid-in capital 1,715,000 1,689,000  
 Changes in discount rate for insurance claims and policyholder liabilities dr5,000 dr8,000  
 Accumulated other comprehensive income (loss) dr87,000 dr127,000  
 Retained earnings (accumulated deficit) 2,285,000 2,119,000  
 Treasury stock 728,000 667,000





Table with 4 columns: Item, 2023, 2022, 2021. Includes Rental income, Management & leasing services, Interest income, etc.

Table with 4 columns: Item, 2023, 2022, 2021. Includes Net income (loss), Less: net income attributable to noncontrolling interests, etc.

Table with 4 columns: Item, 2023, 2022, 2021. Includes Weighted average shares outstanding, Year end shares outstanding, Earnings (loss) per share, etc.

Reclassified to conform with 2022 presentation. Shares increased due to issuance of common stock, share-based compensation, and conversion of operating partnership units to common stock.

Consolidated Balance Sheet, as of Dec. 31(\$): Table with 4 columns: Item, 2023, 2022, 2021. Includes Assets (Land, Buildings & improvements, etc.), Liabilities, and Equity.

Table with 4 columns: Item, 2023, 2022, 2021. Includes Liabilities (Notes payable, Accounts payable, etc.), Total liabilities, and Total equity.

RIVERVIEW BANCORP, INC. Earnings, 9 mos. to Dec. 31 (Consol. — \$000): Table with 4 columns: Item, 2023, 2022, 2021. Includes Net interest income, Non-int. expenses, etc.

RYAN SPECIALTY HOLDINGS INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000): Table with 4 columns: Item, 2023, 2022, 2021. Includes Investment Revenues, Gain (losses) on sale of assets, etc.

SAFEHOLD INC (NEW) Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000): Table with 4 columns: Item, 2023, 2022, 2021. Includes Operating lease income, Interest income, etc.

Table with 4 columns: Item, 2023, 2022, 2021. Includes Interest income from sales-type leases, Other income, Land development revenue, etc.

Table with 4 columns: Item, 2023, 2022, 2021. Includes Net income (loss) from continuing operations before income taxes, Income tax expense, etc.

Table with 4 columns: Item, 2023, 2022, 2021. Includes Net income (loss) from discontinued operations, Net loss (income) from continuing operations, etc.

Table with 4 columns: Item, 2023, 2022, 2021. Includes Weighted average shares outstanding, Weighted average shares outstanding - diluted, Year end shares outstanding, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000): Table with 4 columns: Item, 2023, 2022, 2021. Includes Assets (Net investment in sales-type leases, etc.), Liabilities, and Equity.





Total number of employees	113	107	99
Number of common stockholders		146	149
□Non-consolidated □Adjusted for 10% stock dividend, October 28, 2021			
<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>			
Assets:	2022	□2021	
Cash & due from banks	77,567,000	40,699,000	
Available-for-sale investment securities, at fair value	83,785,000	□69,367,000	
Loans, net	913,707,000	820,987,000	
Bank premises & equipment, net	5,461,000	5,677,000	
Investment in Federal Home Loan Bank stock, at cost	4,737,000	4,320,000	
Goodwill	4,119,000	4,119,000	
Affordable housing tax credit investments	8,881,000		
Accrued interest receivable & other assets	17,086,000	12,911,000	
Total assets	1,115,343,000	958,080,000	
Liabilities:			
Demand - non interest-bearing deposits	252,033,000	234,824,000	
Demand - interest-bearing deposits	143,767,000	147,289,000	
Savings deposits	67,117,000	69,982,000	
Money market deposits	137,362,000	168,637,000	
Time deposits that meet or exceed the FDIC insurance limit	141,691,000	29,255,000	
Other time deposits	220,685,000	161,613,000	
Total deposits	962,655,000	811,600,000	
Federal Home Loan Bank (FHLB) advances	41,000,000	48,500,000	
Junior subordinated debt	5,905,000	5,891,000	
Affordable housing commitment	4,677,000		
Accrued interest payable & other liabilities	12,560,000	7,807,000	
Total liabilities	1,026,797,000	873,798,000	
Common stock	37,179,000	37,014,000	
Retained earnings	61,386,000	47,644,000	
Accumulated other comprehensive income (loss)	dr10,019,000	dr376,000	
Total shareholders' equity	88,546,000	84,282,000	
□Non-consolidated □Amortized cost - available-for-sale investment securities, at fair value: 2021 \$69,902,000			

<b>T ROWE PRICE GROUP INC. Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	□2021
Selling, general & administrative expense	289,900		
Investment advisory fees income	5,747,700	5,969,100	7,098,100
Capital allocation-based income	161,900	dr54,300	
Administrative, distribution & servicing fees	550,900	573,600	573,800
Net revenues	6,460,500	6,488,400	7,671,900
Compensation & related costs	2,673,500	2,320,800	2,383,000
Advertising & promotion expenses	114,200	97,300	100,200
Product & recordkeeping related costs	291,000	300,100	236,300
Technology, occupancy & facility costs	632,600	560,500	484,900
General, administrative, & other expenses	421,300	412,200	383,600
Change in fair value of contingent consideration	dr82,400	dr161,200	
Acquisition-related amortization & impairment costs	134,200	283,500	
Distribution & servicing costs		301,500	373,900
Total operating expenses	4,474,300	4,114,700	3,961,900
Net operating income	1,986,200	2,373,700	3,710,000
Net gains (losses) on investments	355,200	dr204,700	215,800
Net gains (losses) on consolidated investment products	164,600	dr203,500	74,700
Other expense (income)	15,700	17,300	5,900
Total non-operating income (loss)	504,100	dr425,500	284,600
Income before income taxes	2,490,300	1,948,200	3,994,600
Provision for income taxes	654,600	498,600	896,100
Net income	1,835,700	1,449,600	3,098,500
Less: net income (loss) attributable to redeemable non-controlling interests	dr47,000	108,300	dr15,600
Net income attributable to T. Rowe Price Group	1,788,700	1,557,900	3,082,900

Less: net income allocated to outstanding restricted stock & stock unit holders	44,400		
Net income allocated to common stockholders	1,744,300		
Common shares(000)			
Weighted average shares outstanding-basic	224,100	226,000	226,600
Weighted average shares outstanding-diluted	224,800	227,100	228,800
Year end shares outstanding	223,938	224,310	229,175
Net earnings per share-basic	\$7.78	\$6.73	13.25
Net earnings per share-diluted	\$7.76	\$6.70	13.12
Dividends per share Full-Time Employees (Period End)	7.906		\$4.82
Total number of employees	7,906	□7,868	□7,529
Number of common stockholders	940	□980	□1,044
Number of beneficiary stockholders		□572,000	□510,000
Foreign currency translation adjustments		dr37,900	dr40,100
Comprehensive income attributable to T. Rowe Price Group	1,794,200		
□Reclassified to conform with 2022 presentation □As is □Approximately			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & cash equivalents	2,066,600	1,755,600	
Accounts receivable & accrued revenue	807,900	748,700	
Investments	2,554,700	2,539,200	
Assets of consolidated sponsored investment products		1,603,400	
Assets of consolidated T. Rowe Price investment products	1,959,300		
Operating lease assets	241,100	279,400	
Debt securities held by savings bank subsidiary	1,378,900		
Computer and communications software and equipment	1,497,300		
Property & equipment, net	806,600	755,700	
Intangible assets	507,300	629,800	
Goodwill	2,642,800	2,642,800	
Other assets	692,500	688,700	
US Treasury note	118,400		
Equity method investments	1,057,400		
Total assets	12,278,800	11,643,300	
Liabilities:			
Accounts payable & accrued expenses	320,100	406,700	
Liabilities of consolidated sponsored investment products		89,100	
Operating lease liabilities	54,200	329,600	
Accrued compensation & related costs	240,800	228,000	
Supplemental savings plan liability	895,000	761,200	
Contingent consideration liability	13,400	95,800	
Income taxes payable	66,200	46,000	
Operating lease liabilities	308,500		
Short-Term Debt & Notes Payable	17,100		
Securities Sold under Repurchase Agreements	72,300		
Accounts payable and accrued expenses - Balancing value	409,500		
Total liabilities		1,956,400	
Redeemable non-controlling interests	594,100	656,700	
Common stock	44,800	44,900	
Additional capital in excess of par value	431,700	437,900	
Retained earnings	9,076,100	8,409,700	
Accumulated other comprehensive income (loss)	dr47,500	dr53,000	
Total stockholders' equity attributable to T. Rowe Price Group, Inc.	9,505,100	8,839,500	
Non-controlling interests in consolidated entities	192,000	190,700	
Total permanent stockholders' equity	9,697,100	9,030,200	

<b>TAYLOR (CALVIN B.) BANKSHARES, INC. (MD) Earnings, 9 mos. to Sep. 30 (Consol. — \$):</b>			
	2023	2022	
Net interest income	26,909,824	19,491,434	
Prov. loan losses	340,000	275,000	
Non-int. income	dr26,909,824	dr19,491,434	
Non-int. expenses	11,229,301	9,776,589	
Income taxes	3,136,000	2,764,500	
Net income	10,747,567	8,680,039	
Earn. per share (primary)	\$3.90	\$3.14	

Earn. per share (fully-diluted)		\$3.90	\$3.14
<b>TEXAS CAPITAL BANCSHARES INC Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	□2022	□2021
Interest income on interest & fees on loans	1,300,653	983,794	820,532
Interest income on investment securities	108,294	63,179	42,820
Interest income on interest bearing cash & cash equivalents			13,233
Interest income on interest-bearing deposits in other banks	220,976	97,271	
Total interest income	1,629,923	1,144,244	876,585
Interest expense on deposits			65,507
Short-term borrowings			4,613
Interest expense on other borrowings	57,383	48,739	
Interest expense on long-term debt			37,628
Short-term borrowings	70,642	29,077	
Total interest expense	715,800	268,479	107,748
Net interest income	914,123	875,765	768,837
Provision (benefit) for credit losses	72,000	66,000	dr30,000
Net interest income after provision for credit losses	842,123	809,765	798,837
Service charges on deposit accounts	20,874	23,266	18,674
Wealth management & trust fee income			13,173
Trust fee income	13,955	15,036	
Brokered loan fees	8,918	14,159	27,954
Servicing income			15,513
Investment banking & trading income			24,441
Equipment rental income			13,481
Gains on sale of securities, net	86,182	35,054	
Net gain (loss) on sale of loans held for sale			1,317
Gain on disposal of subsidiary			248,526
Other non-interest income	31,490	349,522	37,158
Total non-interest income	161,419		138,230
Salaries & benefits	459,700	434,906	350,930
Occupancy expense	38,494	44,222	33,232
Marketing expense	25,854	32,388	10,006
Legal & professional expense			41,152
Communications & technology expense	64,924	75,858	75,185
Federal Deposit Insurance Corporation insurance assessment	36,775	14,344	21,027
Servicing related expenses			27,765
Communications & data processing expense	81,262	69,253	
Other non-interest expense	49,938	56,561	39,715
Total non-interest expense	756,947	727,532	599,012
Income (loss) before income taxes	246,595	431,755	338,055
Net income	189,141		
Income tax expense (benefit)	57,454	99,277	84,116
Net income (loss)	189,141	332,478	253,939
Preferred stock dividends	17,250	17,250	18,721
Net income (loss) available to common stockholders	171,891	315,228	235,218
Common shares(000)			
Weighted average shares outstanding - basic	48,055	50,458	50,581
Weighted average shares outstanding - diluted	48,610	51,047	51,141
Year end shares outstanding	47,238	48,784	50,618
Net earnings (loss) per common share - basic	\$3.58	\$6.25	\$4.65
Net earnings (loss) per common share - diluted	\$3.54	\$6.18	\$4.60
Number of full time employees	1,987	□	□1,751
Number of common stockholders	137	□□□	□□□158
Total number of employees	1,987		
□Reclassified to conform 2023 presentation □Reclassified to conform with 2022 presentation □As is □Approximately □As of February 8, 2022			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks	200,493	233,637	



Interest bearing cash & cash equivalents, Available-for-sale debt securities, Held-to-maturity debt securities, Equity securities, Investment securities, Loans held for sale, Loans held for investment, mortgage finance, Loans held for investment (net of unearned income), Less: allowance for credit losses on loans, Loans held for investment, net, Premises & equipment, net, Accrued interest receivable & other assets, Goodwill & other intangible assets, net, Total assets, Liabilities: Non-interest-bearing deposits, Interest-bearing deposits, Total deposits, Accrued interest payable, Other liabilities, Short-term borrowings, Long-term debt, Total liabilities, Preferred stock, Common stock, Additional paid-in capital, Retained earnings (accumulated deficit), Treasury stock shares at cost, Accumulated other comprehensive income (loss), net of taxes, Total stockholders' equity (deficit), Total Equity

Gain (losses) on sale of assets, Investment Revenues, Insurance premiums, Non-operating income, Net investment income, Net interest income, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares, Avg. no. shs. (primary), Avg. no. shs. (fully-diluted)

Unearned premium, Contractholder payables, Payables for reinsurance premiums, Debt, Other liabilities, Total liabilities, Common stock, Retained earnings, Accumulated other comprehensive income (loss), Treasury stock, at cost, Total shareholder's equity, Rep Total Equity & Minority Interest

TRAVELERS COMPANIES INC (THE) Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000): 2023, 2022, 2021. Premiums, Net investment income, Fee income, Net realized investment gains (losses), Other revenues, Total revenues, Claims & claim adjustment expenses, Amortization of deferred acquisition costs, General administrative expenses, Interest expense, Total claims & expenses, Income (loss) before income taxes, Income tax expense (benefit), Net income (loss) Participating share-based awards - allocated income, Net income (loss) available to common shareholders, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Earnings (loss) per share - continuing operations - basic, Net earnings (loss) per share - basic, Earnings (loss) per share - continuing operations - diluted, Net earnings (loss) per share - diluted, Cash dividends per share, Number of full time employees, Total number of employees, Number of common stockholders, Foreign currency translation adjustments, As of February 13, 2023, As of February 14, 2022

TRUSTMARK CORP Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000): 2023, 2022, 2021. Interest & fees on loans held for investment ('LHFI') & loans held for sale ('LHFS'), Interest & fees on Paycheck Protection Program ('PPP') loans, Interest & fees on acquired loans, Interest on securities - taxable, Interest on securities - tax exempt, Interest on federal funds sold & securities purchased under repurchase agreements, Other interest income, Total interest income, Interest on deposits, Interest on federal funds purchased & securities sold under repurchase agreements, Other interest expense, Junior subordinated debt securities, Total interest expense, Net interest income, Provision for credit losses ('PCL'), LHFI, PCL, off-balance sheet credit exposures, Net interest income after PCL, Service charges on deposit accounts, Bank card & other fees, Mortgage banking, net, Insurance commissions, Wealth management, Other noninterest income, net, Security gains (losses), net, Total noninterest income, Salaries & employee benefits, Services & fees, Net occupancy - premises, Equipment expense, Litigation settlement expense, Other expense, Total noninterest expense, Income before income taxes, Net Income, Income taxes, Net income, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings per share - basic, Net earnings per share - diluted, Dividends per share, Number of full time employees, Number of common stockholders, Number of beneficiary stockholders, SubTotal

TFS FINANCIAL CORP Earnings, 3 mos. to Dec. 31 (Consol. — \$000):

2023, 2022. Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted), Consolidated Balance Sheet Items, as of Dec. 31 (\$000): Assets: Cash & due from banks, Unearned income, Loan loss prov., Net loans, Premises & equipment, Other assets, Total assets, Liabilities: Total deposits, Savings & time deposits, Other liabilities, Common stock, Total liab. & stockholders' equity

2023, 2022. Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted), Consolidated Balance Sheet, as of Dec. 31(\$000): Assets: Fixed maturities, available for sale, at fair value, Equity securities, at fair value, Real estate investments, Short-term securities, Other investments, Total investments, Cash, Investment income accrued, Premiums receivable, Reinsurance recoverables, Ceded unearned premiums, Deferred acquisition costs, Deferred taxes, Contractholder receivables, Goodwill, Other intangible assets, Other assets, Total assets, Liabilities: Claims & claim adjustment expense reserves

TIMBERLAND BANCORP, INC. Earnings, 3 mos. to Dec. 31 (Consol. — \$):

2023, 2022. Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares, Avg. no. shs. (primary), Avg. no. shs. (fully-diluted), Consolidated Balance Sheet Items, as of Dec. 31 (\$): Assets: Cash & due from banks, Loan loss prov., Premises & equipment, Other assets, Total assets, Liabilities: Total deposits, Demand deposits, Savings & time deposits, Other liabilities, Common stock, Total liab. & stockholders' equity

TIPTRIE INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):

2023, 2022. Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares, Avg. no. shs. (primary), Avg. no. shs. (fully-diluted), Consolidated Balance Sheet Items, as of Dec. 31 (\$): Assets: Cash & due from banks, Loan loss prov., Premises & equipment, Other assets, Total assets, Liabilities: Total deposits, Demand deposits, Savings & time deposits, Other liabilities, Common stock, Total liab. & stockholders' equity

2023, 2022. Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares, Avg. no. shs. (primary), Avg. no. shs. (fully-diluted), Consolidated Balance Sheet, as of Dec. 31(\$000): Assets: Fixed maturities, available for sale, at fair value, Equity securities, at fair value, Real estate investments, Short-term securities, Other investments, Total investments, Cash, Investment income accrued, Premiums receivable, Reinsurance recoverables, Ceded unearned premiums, Deferred acquisition costs, Deferred taxes, Contractholder receivables, Goodwill, Other intangible assets, Other assets, Total assets, Liabilities: Claims & claim adjustment expense reserves

2023, 2022. Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares, Avg. no. shs. (primary), Avg. no. shs. (fully-diluted), Consolidated Balance Sheet Items, as of Dec. 31 (\$): Assets: Cash & due from banks, Loan loss prov., Premises & equipment, Other assets, Total assets, Liabilities: Total deposits, Demand deposits, Savings & time deposits, Other liabilities, Common stock, Total liab. & stockholders' equity



Total number of employees 2,757

□As is □Full-time equivalent employees □Approximately □As of January 31, 2022 □As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Cash & due from banks	975,543	734,787
Federal funds sold & securities purchased under reverse repurchase agreements		4,000
Securities available for sale	1,762,878	
Securities available for sale, at fair value		□2,024,082
Securities held to maturity	1,426,279	
Securities held to maturity, net		□1,494,514
Paycheck Protection Program (PPP) loans	556,035	
Loans held for sale (LHFS)	184,812	135,226
Loans held for investment (LHFI)	12,950,524	12,204,039
Less allowance for credit losses ("ACL"), LHFI	139,367	120,214
Net LHFI, LHFI	12,811,157	12,083,825
Buildings and leasehold improvements	247,173	
Premises & equipment, net	232,537	212,365
Mortgage servicing rights (MSR)	131,870	129,677
Goodwill	384,237	384,237
Identifiable intangible assets, net	2,965	3,640
Other real estate	6,867	1,986
Operating lease right-of-use assets	38,142	36,301
Other assets	764,902	770,838
Total assets	18,722,189	18,015,478
Liabilities:		
Noninterest-bearing deposits	3,197,620	4,093,771
Savings, NOW accounts & money-market accts	3,376,664	
Interest-bearing deposits		10,343,877
Interest-bearing deposits	12,372,143	
Total deposits	15,569,763	14,437,648
Securities sold under repurchase agreements	78,838	
Federal funds purchased & securities sold under repurchase agreements	405,745	449,331
Other borrowings	483,230	1,050,938
Subordinated notes		123,262
Junior subordinated debt securities	61,856	61,856
ACL on off-balance sheet credit exposures	34,057	36,838
Operating lease liabilities	41,584	38,932
Other liabilities	340,625	324,405
Total liabilities	17,060,342	16,523,210
Common stock	12,725	12,705
Capital surplus	159,688	154,645
Retained earnings	1,709,157	1,600,321
Accumulated other comprehensive income (loss), net of tax	dr219,723	dr275,403
Total shareholders' equity	1,661,847	1,492,268
Rep Total Equity & Minority Interest	1,661,847	

□Amortized cost - securities available for sale, at fair value: 2022 \$2,270,709,000 □Fair value - Securities held to maturity: 2022 \$1,406,589,000

**VORNADO REALTY TRUST**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	□2021
Merger & acquisitions costs	5,684		
Property rentals revenues	203,677		
Rental revenues	1,607,486	1,607,685	1,424,531
Fee & other income		192,310	164,679
Total revenues	1,811,163	1,799,995	1,589,210
Operating expenses	905,158	873,911	797,315
Depreciation & amortization expenses	434,273	504,502	412,347
General & administrative expenses	162,883	133,731	134,545
Expense (benefit) from deferred compensation plan liability	12,162	dr9,617	9,847
Skyline properties impairment loss	45,007		
Impairment losses, transaction related costs & other expenses		31,722	13,815
Total expenses	1,565,167	1,534,249	1,367,869
Income (loss) from partially owned entities	38,689	dr461,351	130,517
Income (loss) from real estate fund investments		3,541	11,066

Interest & other investment income (loss), net 41,697 19,869 4,612

Income (loss) from deferred compensation plan assets 12,162 dr9,617 9,847

Interest & debt expense 349,223 279,765 231,096

Net gains (losses) on disposition of wholly owned & partially owned assets 1,590 100,625 50,770

Income (loss) before income taxes 62,110 dr360,952 197,057

Income tax expense (benefit) 29,222 21,660 cr10,496

Consolidated subsidiaries 75,967

Operating Partnership dr3,361 32,888 dr382,612 207,553

**Net income (loss)**

Less net income (loss) attributable to noncontrolling interests in consolidated subsidiaries 5,737 dr24,014

Less net income (loss) attributable to noncontrolling interests in the Vornado Realty L.P. 30,376 dr7,540

Net income (loss) attributable to Vornado Realty Trust 105,494 dr346,499 175,999

Preferred share dividends 62,116 62,116 65,880

Series K preferred share issuance costs 9,033

Net income (loss) attributable to common shareholders d408,615 101,086

Earnings allocated to unvested participating securities 2.00 18 34

Net income (loss) attributable to common shareholders - basic d408,633 101,052

Common shares(000) 191,005 191,775 191,551

Weighted average shares outstanding - basic 191,856 191,775 192,122

Weighted average shares outstanding - diluted 191,856 191,775 192,122

Year end shares outstanding 190,391 191,867 191,724

Income (loss) per share from continuing operations - basic \$0.23

Net income (loss) per share - basic \$0.23 d\$2.13 \$0.53

Income (loss) per share from continuing operations - diluted \$0.23

Net income (loss) per share - diluted \$0.23 d\$2.13 \$0.53

Dividends per common share \$2.12 \$2.12

Full-Time Employees (Period End) 2,935

Total number of employees 2,935 □□3,146 □□3,224

Number of common stockholders 758 □□783 □□830

Net gains on disposition of wholly owned and partially owned assets 71,199

Comprehensive (loss) income attributable to Vornado (Expense) benefit from deferred compensation plan liability 43,376

Transaction related costs 50,691

□Reclassified to conform with 2022 presentation □As is □Approximately □As of February 1, 2023 □As of February 1, 2022 □As of February 1, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:

Land 2,436,221 2,451,828

Buildings & improvements 9,952,954 9,804,204

Development costs & construction in progress 1,281,076 933,334

Leasehold improvements & equipment 130,953 125,389

Total real estate, at cost 13,801,204 13,314,755

Less accumulated depreciation & amortization 3,752,827 3,470,991

Real estate, net 10,048,377 9,843,764

Right-of-use assets 680,044 684,380

Cash & cash equivalents 997,002 889,689

Restricted cash 264,582 131,468

Investments in U.S. treasury bills 471,962

Tenant & other receivables 69,543 81,170

Accounts receivable, net 701,666

Investments in partially owned entities 2,610,558 2,665,073

220 Central Park South condominium units ready for sale 35,941 43,599

Receivable arising from the straight-lining of rents 694,972

Deferred leasing costs, net 355,010 □□373,555

Identified intangible assets, net 127,082 139,638

Other assets 297,860 474,105

Total assets 16,187,665 16,493,375

Mortgages payable, net

Liabilities:

Notes & mortgages payable 1,193,873

Senior unsecured notes, net 794,559 1,191,832

Unsecured term loan, net 5,688,020 793,193

Unsecured revolving credit facilities 575,000 575,000

Lease liabilities 732,859 735,969

Accounts payable & accrued expenses 411,044 450,881

Deferred revenue 32,199 39,882

Deferred compensation plan 105,245 96,322

Other liabilities 311,132 268,166

Total liabilities 9,843,931 9,980,263

Redeemable noncontrolling interests - class A units 345,157

Redeemable noncontrolling interests - series D cumulative redeemable preferred units 3,535

Class A units - Minority Interest 480,251

Series D cumulative redeemable preferred Total redeemable noncontrolling partnership units 348,692

Redeemable noncontrolling interest in a consolidated subsidiary 154,662 88,040

Total redeemable noncontrolling interests 1,182,459 436,732

Preferred Shares

Pfrd. Stk. Ser.A 920

Pfrd. Stk. Ser.L 290,306

Pfrd. Stk. Ser.M 308,946

Preferred Stock - Ser-N 291,134

Preferred Shares - Balancing value 291,153

Preferred shares of beneficial interest 1,182,459

Common shares of beneficial interest 7,594 7,654

Additional capital 8,263,291 8,369,228

Earnings (less than) in excess of distributions dr4,009,395 dr3,894,580

Accumulated other comprehensive income (loss) 65,115 174,967

Total shareholders' equity (deficit) 5,509,064 5,839,728

Noncontrolling interests in consolidated subsidiaries 196,222 236,652

Total equity 5,705,286 6,076,380

□Reclassified to conform with current presentation 2022 \$237,395,000

**WATERSTONE FINANCIAL INC (MD)**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Investment Revenues	72,514	49,571
Gain (losses) on sale of assets	72,514	49,571
Non-int. expenses	90,050	105,678
Income taxes	2,212	5,269
Net income	9,415	18,552
Earn. per share (primary)	\$0.46	\$0.84
Earn. per share (fully-diluted)	\$0.46	\$0.83
Common shares(000)	20,420	22,193
Avg. no. shs. (primary)	20,473	22,323
Avg. no. shs. (fully-diluted)		

**WILLIAM PENN BANCORPORATION**

**Annual Report:**

**Consolidated Income Account, years ended Jun. 30 (\$000):**

	2023	2022	□2021
Interest income - loans receivable, including fees	22,942	20,693	23,390
Interest income - securities	6,780	4,555	2,093
Interest income - other	664	250	306
Total interest income	30,386	25,498	25,789
Interest expense - deposits	5,456	1,744	3,153
Interest expense - borrowings	1,859	770	1,153
Total interest expense	7,315	2,514	4,306
Net interest income	23,071	22,984	21,483
Provision (recovery) for loan losses	dr20		133

Net interest income after provision (recovery) for loan losses	23,071	23,004	21,350
Service fees	843	863	785
Net gain on sale of other real estate owned		18	206
Net gain (loss) on sale of securities	dr629	62	36
Earnings on bank-owned life insurance	1,106	1,038	473
Unrealized gain (loss) on equity securities	dr242		
Net gain (loss) on disposition of premises & equipment	398	dr7,000	495
Other income	232	343	373
Total other income	1,950	2,075	2,368
Salaries & employee benefits expenses	12,785	11,482	10,282
Occupancy & equipment expenses	3,258	2,759	2,912
Data processing	1,836	1,744	1,795
Professional fees	906	1,154	1,064
Amortization on intangible assets	193	225	255
Loss (gain) on lease abandonment	dr117		162
Prepayment penalties		460	161
Other expenses	3,041	2,567	2,361
Total other expense	22,019	20,274	18,992
Income before income taxes	3,002	4,805	4,726
Income tax expense (benefit)	200	568	947
Net income	2,802	4,237	3,779
Common shares(000)			
Weighted average shares outstanding - basic	12,662	14,256	14,541
Weighted average shares outstanding - diluted	12,693	14,259	14,541
Year end shares outstanding	12,453	14,897	15,171
Net earnings (loss) per share - basic	\$0.22	\$0.30	\$0.26
Net earnings (loss) per share - diluted	\$0.22	\$0.30	\$0.26
Number of full time employees	93	112	100
Number of part time employees	2.00	2.00	5.00
Total number of employees	95		
Number of common stockholders	528	551	583
Dividends per share	\$ 0.12	\$ 0.36	\$ 0.13

Unearned common stock held by employee stock ownership plan	9,194	9,599
Retained earnings	58,805	57,587
Accumulated other comprehensive income (loss)	dr23,378	dr15,357
Total William Penn Bancorporation stockholders' equity	160,745	192,326
Total Equity	160,745	

**WILLIAM PENN BANCORPORATION**  
Earnings, 6 mos. to Dec. 31 (Consol. — \$000):

Net interest income	2023 16,074	2022 14,643
Non-int. income	dr16,074	dr14,643
Non-int. expenses	10,296	11,223
Income taxes	cr83	150
Net income	190	2,088
Earn. per share (primary)	\$0.02	\$0.16
Earn. per share (fully-diluted)	\$0.02	\$0.16
Common shares(000)	9,723	13,210
Avg. no. shs. (primary)	9,723	13,210
Avg. no. shs. (fully-diluted)	9,766	13,242

**WORLD ACCEPTANCE CORP.**  
Earnings, 9 mos. to Dec. 31 (Consol. — \$):

Prov. loan losses	2023 127,697,072	2022 214,051,068
Non-int. income	413,948,499	455,708,616
Non-int. expenses	dr127,697,072	dr214,051,068
Income taxes	10,508,008	483,696
Net income	42,285,985	dr3,399,465
Earn. per share (primary)	\$7.32	dr\$0.59
Earn. per share (fully-diluted)	\$7.17	dr\$0.59
Common shares	5,775,108	5,743,094
Avg. no. shs. (primary)	5,775,108	5,743,094
Avg. no. shs. (fully-diluted)	5,896,716	5,743,094

**W.P. CAREY INC**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Lease revenues	1,427,376	1,301,617	1,177,438
Income from direct financing leases & loans receivable	107,173	74,266	67,555
Operating property revenues	180,257	59,230	13,478
Other lease-related income	23,333	32,988	53,655
Total real estate revenues	1,738,139	1,468,101	1,312,126
Investment management - asset management & other revenue	2,184	8,467	15,363
Investment management - Other advisory income and reimbursements	667		
Investment management - reimbursable costs from affiliates	368	2,518	4,035
Total investment management	3,219	10,985	19,398
Total revenues	1,741,358	1,479,086	1,331,524
Depreciation & amortization expenses	574,212	503,403	475,989
General & administrative expenses	96,027	88,952	81,888
Operating property expenses	95,141	27,054	9,848
Impairment charges - real estate	86,411	39,119	24,246
Reimbursable tenant costs	81,939	73,622	62,417
Property expenses, excluding reimbursable tenant costs	44,451	50,753	47,898
Stock-based compensation expense	34,504	32,841	24,881
Merger & other expenses	4,954	19,387	dr4,546
Reimbursable costs from affiliates	368	2,518	4,035
Impairment charges - investment management goodwill		29,334	
Total operating expenses	1,018,007	866,983	726,656
Gain on sale of real estate, net	315,984	43,476	40,425
Interest expense	291,852	219,160	196,831
Other gains & (losses)	dr36,184	96,038	dr12,885
Non-operating income	21,442	30,309	13,860
Earnings (losses) from equity method investments	19,575	29,509	dr10,829
Gain (loss) on change in control of interests		33,931	
Total other income & expenses	28,965	14,103	dr166,260
Income (loss) before income taxes	752,316	626,206	438,608

Current Tax - Federal	cr291		
Current Tax - Local	3,456		
Current Tax - Foreign			
Deferred Tax - Foreign	cr198		
Provision for (benefit from) income taxes	44,052	27,724	28,486
Net income (loss)	708,264	598,482	410,122
Net loss (income) attributable to noncontrolling interests	70	657	dr134
Net income (loss) attributable to W. P. Carey Inc.	708,334	599,139	409,988
Net income to common stockholders	708,334		
Common shares(000)			
Weighted average shares outstanding - basic	215,370	199,634	182,486
Weighted average shares outstanding - diluted	215,760	200,427	183,127
Year end shares outstanding	218,672	210,621	190,014
Income (loss) per share - continuing operations - basic	\$3.29		
Net earnings (loss) per share - basic	\$3.29	\$3.00	\$2.25
Income (loss) per share - continuing operations - diluted	\$3.28		
Net earnings (loss) per share - diluted	\$3.28	\$2.99	\$2.24
Dividend per share	\$3.98	\$4.24	\$4.21
Number of full time employees	197		
Total number of employees	197	193	183
Number of common stockholders	8,163	8,982	8,319
Foreign currency translation adjustments	dr63,149		
Reclassified to conform with 2022 presentation			
As of February 4, 2022			
As of February 3, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Land, buildings & improvements - net lease & other	12,095,458	13,338,857
Land, buildings & improvements - operating properties	1,256,249	1,095,892
Net investments in direct financing leases & loans receivable	1,514,923	771,761
In-place lease intangible assets & other assets	2,308,853	2,659,750
Above-market rent intangible assets	706,773	833,751
Investments in real estate	17,882,256	18,700,011
Accumulated depreciation & amortization	3,005,479	3,269,057
Assets held for sale, net	37,122	57,944
Net investments in real estate	14,913,899	15,488,898
Equity method investments	354,261	327,502
Cash & cash equivalents	633,860	167,996
Due from affiliates		919
Other assets, net	1,096,474	1,079,308
Goodwill	978,289	1,037,412
Total assets	17,976,783	18,102,035
<b>Liabilities:</b>		
Senior unsecured notes, net	6,035,686	5,916,400
Unsecured term loans, net	1,125,564	552,539
Unsecured revolving credit facility	403,785	276,392
Non-recourse mortgages, net	579,147	1,132,417
Debt, net	8,144,182	7,877,748
Accounts payable, accrued expenses & other liabilities	615,750	623,843
Below-market rent & other intangible liabilities, net	136,872	184,584
Deferred income taxes	180,650	178,959
Dividends payable	192,332	228,257
Total liabilities	9,269,786	9,093,391
Common stock	219	211
Additional paid-in capital	11,784,461	11,706,836
Distributions in excess of accumulated earnings (deficit)	dr2,891,424	dr2,486,633
Deferred compensation obligation	dr62,046	dr57,012
Accumulated other comprehensive income (loss)	dr254,867	dr283,780
Total stockholders' equity	8,700,435	8,993,646
Noncontrolling interests	6,562	14,998
Total equity	8,706,997	9,008,644

BANK

NEWS SECTION TWO

News Section Two includes:
UNIT INVESTMENT TRUSTS

INVESCO UNIT TRUSTS, SERIES 2345

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487

Cusip: 46150L500

Cusip: 46150L518

Cusip: 46150L526

Cusip: 46150L534

HIGH INCOME ALLOCATION PORTFOLIO 2024-1

DISTRIBUTIONS

Initial distribution of \$0.52 per unit to be paid on Feb. 25, 2024 to holders of record on Feb. 10, 2024.

RECORD OF UNIT HOLDERS VALUE, AS OF FEB. 15:

Table with columns: Units, Value Per Unit. Shows 19,218 units held, valued at \$9,660.

OFFERED

(19,218 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Feb. 15, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Feb. 15, 2024 (\$000):

Financial statements table showing Trust Property (192) and Liabilities (192) for the Invesco unit trusts.

SCHEDULE OF SECURITIES OWNED, AS OF FEB. 15, 2024:

Table listing securities owned by the Invesco unit trusts, including AT&T, Verizon, McDonald's, and others.

Cusip: 46150L542

Cusip: 46150L559

Cusip: 46150L567

Cusip: 46150L575

PREFERRED OPPORTUNITY PORTFOLIO 2024-1

DISTRIBUTIONS

Initial distribution of \$0.54 per unit to be paid on Feb. 25, 2024 to holders of record on Feb. 10, 2024.

RECORD OF UNIT HOLDERS VALUE, AS OF FEB. 15:

Table showing 14,787 units held, valued at \$9,685.

OFFERED

(14,787 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Feb. 15, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Feb. 15, 2024 (\$000):

Financial statements table showing Trust Property (148) and Liabilities (148) for the Preferred Opportunity Portfolio.

SCHEDULE OF SECURITIES OWNED, AS OF FEB. 15, 2024:

Table listing securities owned by the Preferred Opportunity Portfolio, including Ford Motor, Bank of America, and others.

MULTI-ASSET HIGH INCOME PORTFOLIO 2024-1

DISTRIBUTIONS

Initial distribution of \$0.52 per unit to be paid on Feb. 25, 2024 to holders of record on Feb. 10, 2024.

RECORD OF UNIT HOLDERS VALUE, AS OF FEB. 15:

Table showing 23,029 units held, valued at \$9,750.

OFFERED

(23,029 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Feb. 15, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Feb. 15, 2024 (\$000):

Financial statements table showing Trust Property (230) and Liabilities (230) for the Multi-Asset High Income Portfolio.

SCHEDULE OF SECURITIES OWNED, AS OF FEB. 15, 2024:

Table listing securities owned by the Multi-Asset High Income Portfolio, including Omnicom, Verizon, Home Depot, and others.

Table listing securities owned by the Invesco unit trusts, including Hess Midstream, MPLX, NuStar Energy, and others.

INVESCO UNIT TRUSTS, SERIES 2346

TRUSTEE: Bank of New York Mellon

TEL: (800) 856-8487

Cusip: 46150L625

Cusip: 46150L633

Cusip: 46150L641

Cusip: 46150L658

DIVIDEND SUSTAINABILITY STRATEGIC OPPORTUNITY PORTFOLIO 2024-1

DISTRIBUTIONS

Initial distribution of \$0.14 per unit to be paid on Jun. 25, 2024 to holders of record on Jun. 10, 2024.

RECORD OF UNIT HOLDERS VALUE, AS OF FEB. 16:

Table showing 15,682 units held, valued at \$9,750.

OFFERED

(15,682 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Feb. 16, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Feb. 16, 2024 (\$000):

Financial statements table showing Trust Property (156) and Liabilities (156) for the Dividend Sustainability Portfolio.

SCHEDULE OF SECURITIES OWNED, AS OF FEB. 16, 2024:

Table listing securities owned by the Dividend Sustainability Portfolio, including Lowes, McDonald's, Nike, and others.

GLOBAL HIGH DIVIDEND PORTFOLIO 2024-1

DISTRIBUTIONS

Initial distribution of \$0.38 per unit to be paid on Jun. 25, 2024 to holders of record on Jun. 10, 2024.

**RECORD OF UNIT HOLDERS VALUE, AS OF FEB. 16:**

Units Outstanding:		
	Units	Value
	15,052	Per Unit \$9.750
2024		
Number of Shares Held:		
2024		2,499

**OFFERED**

(15,052 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Feb. 16, 2024 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

**Statement of Condition, as of Feb. 16, 2024**  
(\$000):

	Trust Property	
Contracts to purchase securities	151	
Total	151	

Liabilities	
Cost to investors	15
Less: Deferred sales charge, creation and development fee and organization costs	4
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	151

**SCHEDULE OF SECURITIES OWNED, AS OF FEB. 16, 2024:**

Shares	
134	BCE, Inc.
460	Telenor ASA
124	Verizon Communications, Inc.
14	Home Depot, Inc.
84	Coca-Cola Company
42	Kimberly-Clark Corporation
56	Philip Morris International, Inc.
100	Unilever plc
147	Enbridge, Inc.
71	ONEOK, Inc.

152	Suncor Energy, Inc.
53	Bank of Montreal
39	Blackstone, Inc.
72	MetLife, Inc.
58	Morgan Stanley
29	AbbVie, Inc.
59	Medtronic plc
39	Merck & Company, Inc.
182	Pfizer, Inc.
55	3M Company
80	BAE Systems plc
12	Lockheed Martin Corporation
34	United Parcel Service, Inc.
4	Broadcom, Inc.
102	Cisco Systems, Inc.
27	International Business Machines Corporation
31	Texas Instruments, Inc.
110	Dominion Energy, Inc.
55	Duke Energy Corporation
74	Southern Company

Mergent Bank & Finance (ISSN 0027-0814) is published online on Tuesday's and printed the last Friday of the month by Mergent, Inc., 28 Liberty St., 58th Floor, New York, NY 10005. Send address changes to Mergent, Inc., 28 Liberty St., 58th Floor, New York, NY 10005.

Copyright © 2020 by Mergent. All information contained herein is copyrighted in the name of Mergent, Inc., and none of such information may be copied or otherwise reproduced, repackaged, further transmitted, transferred, disseminated, redistributed or resold, or stored for subsequent use for any such purpose, in whole or in part, in any form or matter or by any means whatsoever, by any person without Mergent's prior written consent.

All information contained herein is obtained by Mergent, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information is provided "as is" without warranty of any kind. NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY INFORMATION IS GIVEN OR MADE BY MERGENT IN ANY FORM OR MANNER WHATSOEVER. Under no circumstances shall Mergent have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if Mergent is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

