

Friday, February 23, 2024

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NOTICE – Items in this issue will be listed online weekly and printed monthly.

### ALLIANT ENERGY CORP Annual Report

#### Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2023	2022	2021 (revised)
Electric utility revenue	3,345,000	3,421,000	3,081,000
Gas utility revenue	540,000	642,000	456,000
Other utility revenue	52,000	49,000	49,000
Other non-utility revenue	90,000	93,000	83,000
Total operating revenues	4,027,000	4,205,000	3,669,000
Electric production fuel & purchased power	736,000	830,000	642,000
Electric transmission service	583,000	573,000	537,000
Cost of gas sold	299,000	389,000	258,000
Other operation & maintenance	675,000	704,000	676,000
Depreciation & amortization	676,000	671,000	657,000
Taxes other than income taxes	115,000	110,000	104,000
Total operating expenses	3,084,000	3,277,000	2,874,000
Operating income	943,000	928,000	795,000
Interest expense on long-term debt	394,000	...	...
Allowance for borrowed funds used during construction	100,000	...	...
Interest expense	...	325,000	277,000
Equity income (loss) from unconsolidated investments, net	61,000	51,000	62,000
Allowance for funds used during construction	...	60,000	25,000
Other income & (deductions)	3,000	6,000	5,000
Total other income & (deductions)	(236,000)	(220,000)	(195,000)
Income before income taxes	707,000	708,000	600,000
Current federal tax expense (benefit)	(3,000)	7,000	1,000
Current state tax expense (benefit)	(6,000)	2,000	3,000
Deferred federal tax expense (benefit)	100,000	109,000	9,000
Deferred state tax expense (benefit)	36,000	28,000	15,000
Production tax credits	(2,000)	(123,000)	(101,000)
Investment tax credits	...	1,000	1,000
Deferred tax-Others	(121,000)	...	...
Income tax expense (benefit)	4,000	22,000	(74,000)
Net income (loss)	703,000	686,000	674,000
Preferred dividend requirements of Interstate Power &			

Light Company	...	...	15,000
Net income attributable to Alliant Energy Corporation common shareowners	703,000	686,000	659,000
Weighted average shares outstanding - basic	253,000	250,900	250,200
Weighted average shares outstanding - diluted	253,300	251,200	250,700
Year end shares outstanding	256,097	251,135	250,475
Income per share - continuing operations, net of tax - basic	\$2.78	...	...
Net income (loss) per share - basic	\$2.78	\$2.73	\$2.63
Income per share - continuing operations, net of tax - diluted	\$2.78	...	...
Net income (loss) per share - diluted	\$2.78	\$2.73	\$2.63
Dividends declared per common share	\$1.81	\$1.71	\$1.61
Full-Time Employees (Period End)	3,281	...	...
Total number of employees	3,281	3,129	3,313
Number of common stockholders	20,547	21,556	22,334

#### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2023	2022
Cash & cash equivalents	62,000	20,000
Customer accounts receivables, gross	121,000	114,000
Unbilled utility revenues	93,000	115,000
Deferred proceeds	216,000	185,000
Other accounts receivables, net	...	109,000
Less: allowance for expected credit losses	8,000	7,000
Production fuel, at weighted average cost	62,000	53,000
Gas stored underground, at weighted average cost	79,000	132,000
Materials & supplies, at weighted average cost	202,000	140,000
Regulatory assets	232,000	166,000
Other current assets	160,000	223,000
Other	53,000	...
Total current assets	1,272,000	1,250,000
Electric plant	18,690,000	17,618,000
Gas plant in service	...	1,705,000
Other plant in service	...	624,000
Acc Depr/Imp of Property/Plant/Equipment	275,000	...
Acc Depr/Imp of Property/Plant/Equipment	75,000	...
Less: accumulated depreciation	...	5,690,000
Gas Plant	1,791,000	...
Other Plant	653,000	...

Leased land for solar generation, net	172,000	133,000
Construction work in progress	1,245,000	1,357,000
Other utility, net	...	6,000
Less accumulated depreciation	5,924,000	...
Non-utility generation, net	...	71,000
Corporate services & other investments, net	...	423,000
Investment - American Transmission Company LLC & ATC Holdco LLC	386,000	358,000
Other investments	...	201,000
Investments	602,000	...
Investments	216,000	...
Regulatory assets	2,029,000	1,880,000
Deferred charges & other assets	177,000	227,000
Non-Regulated	68,000	...
Alliant Energy Corporate Services, Inc.	455,000	...
Other property, net	7,000	...
Alliant Energy Corporate Services, Inc - Balancing value	730,000	...
Total assets	21,237,000	20,163,000
Current maturities of long-term debt	809,000	408,000
Commercial paper	475,000	642,000
Accounts payable	611,000	756,000
Regulatory liabilities	107,000	206,000
Other current liabilities	302,000	351,000
Total current liabilities	2,304,000	2,363,000
Utility - senior debentures	...	3,675,000
Utility - debentures	...	2,800,000
AEF term loan credit agreement	...	400,000
AEF senior notes	8,225,000	1,250,000
Sheboygan Power, LLC senior secured notes	...	17,000
Other long-term debt	...	1,000
Total - other long-term debt	...	1,668,000
Current maturities	...	408,000
Unamortized debt issuance costs	...	(45,000)
Unamortized debt (discount) & premium, net	...	(22,000)
Long-term debt, net (excluding current portion)	...	7,668,000
Deferred tax liabilities	2,042,000	1,943,000
Regulatory liabilities	...	1,118,000
Pension & other benefit obligations	249,000	277,000
Other liabilities	...	518,000
Other	617,000	...
Common stock	3,000	3,000
Additional paid-in capital	3,030,000	2,777,000
Retained earnings	3,756,000	3,509,000
Accumulated other comprehensive income (loss)	1,000	...
Shares in deferred compensation trust	(13,000)	(13,000)

Total Alliant Energy Corporation common equity .....	6,777,000	6,276,000
Total equity .....	6,777,000	6,276,000

**Recent Dividends:**

**1. Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.76% (stated value: \$100).**

No dividends paid.

**2. Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.96% (stated value: \$100).**

No dividends paid.

**3. Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.50% (stated value: \$100).**

No dividends paid.

**4. Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 6.50% (stated value: \$25).**

No dividends paid.

**5. Alliant Energy Corp Interstate Power & Light Company 5.1% series cumulative redeemable preferred (stated value: \$25).**

No dividends paid.

**6. Alliant Energy Corp Interstate Power & Light Company 8.375% series B cumulative redeemable preferred (stated value: \$25).**

No dividends paid.

**7. Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.80% (stated value: \$100).**

No dividends paid.

**8. Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 6.20% (stated value: \$100).**

No dividends paid.

**9. Alliant Energy Corp common.**

No dividends paid.

**10. Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.40% (stated value: \$100).**

No dividends paid.

**11. Alliant Energy Corp Interstate Power & Light Company 7.10% series C cumulative redeemable preferred (stated value: \$25).**

No dividends paid.

**Annual Dividends:**

**1. Alliant Energy Corp Wisconsin Power & Light Company cumulative redeemable preferred, series 4.76% (stated value: \$100).**

No dividends paid.

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**AMERICAN STATES WATER CO**

**Contracts** On Aug. 17, 2023, Co. announced that its contracted services subsidiary, American States Utility Services, Inc., has been awarded a 50-year contract by the U.S. government to operate, maintain and provide construction management services for the water distribution and wastewater collection facilities at Naval Air Station Patuxent River, a United States Navy air station located in Maryland. The value of the contract is estimated at approximately \$349 million over a 50-year period and is subject to annual economic price adjustment.

**AMERICAN STATES WATER CO**

**Dividend Announcement** On Oct. 30, 2023, the Board of Directors of Co. approved a quarterly dividend of \$0.43 per share on the Common Shares of Co., payable on Dec. 1, 2023 to shareholders of record at the close of business on Nov. 15, 2023.

**AMERICAN WATER WORKS CO, INC.**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2023	2022	2021 (revised)
Operating revenues .....	4,234,000	3,792,000	3,930,000
Operation & maintenance .....	1,720,000	1,589,000	1,777,000
Depreciation & amortization .....	704,000	649,000	636,000
General taxes .....	307,000	281,000	321,000
Other operating expenses .....	(1,000)	...	...
Total operating expenses, net .....	2,730,000	2,519,000	2,734,000
Operating income (loss) .....	1,504,000	1,273,000	1,196,000
Interest expense .....	460,000	433,000	403,000
Interest income .....	73,000	52,000	4,000
Non-operating benefit costs, net .....	32,000	77,000	78,000
Gain (loss) on sale of businesses .....	...	19,000	747,000
Other income (expense), net .....	47,000	20,000	18,000
Total other income (expense) .....	(308,000)	(265,000)	444,000
Income (loss) before income taxes ..	1,196,000	1,008,000	1,640,000
Current state income taxes expense (benefit) .....	16,000	26,000	72,000
Current federal income taxes expense (benefit) .....	28,000	82,000	75,000
Total current income taxes expense (benefit) .....	44,000	108,000	147,000
Deferred state income taxes expense (benefit) .....	44,000	24,000	10,000
Deferred federal income taxes expense (benefit) .....	...	57,000	221,000
Amortization of deferred investment tax credits (benefit) .....	(1,000)	(1,000)	(1,000)
Deferred -Federal .....	165,000	...	...
Total deferred income taxes expense (benefit) .....	208,000	80,000	230,000
Provision (benefit) for income taxes .....	252,000	188,000	377,000
<b>Consolidated net income (loss) .....</b>	<b>944,000</b>	<b>820,000</b>	<b>1,263,000</b>
Net income attributable to common shareholders .....	...	820,000	1,263,000
Weighted average			

shares outstanding - basic .....	193,000	182,000	182,000
Weighted average shares outstanding - diluted .....	193,000	182,000	182,000
Year end shares outstanding .....	194,730	181,858	181,611
Income (loss) per share from continuing operations - basic .....	\$4.90	...	...
Net income (loss) per share - basic .....	\$4.90	\$4.51	\$6.96
Income (loss) per share from continuing operations - diluted .....	\$4.90	...	...
Net income (loss) per share - diluted .....	\$4.90	\$4.51	\$6.95
Dividends per common share .....	\$2.78	\$2.62	\$2.41
Number of full time employees .....	6,500	...	...
Total number of employees .....	6,500	6,500	6,400
Number of common stockholders .....	2,101	2,234	2,333

□ As is; □ Approximately; □ As of January 1, 2022; □ As of January 31, 2023; □ As of February 10, 2022

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2023	2022
Utility plant - land & other non-depreciable assets .....	...	239,000
Utility plant - sources of supply .....	...	1,003,000
Utility plant - treatment & pumping facilities .....	4,594,000	4,298,000
Utility plant - transmission & distribution facilities .....	13,900,000	12,971,000
Utility plant - services, meters & fire hydrants .....	5,696,000	5,162,000
Utility plant - general structures & equipment .....	2,512,000	2,289,000
Utility plant - waste treatment, pumping & disposal .....	1,719,000	1,129,000
Utility plant - waste collection .....	...	1,539,000
Utility plant - construction work in progress .....	...	974,000
Utility plant - other utility plant .....	...	23,000
Less: utility plant included in assets held for sale .....	1,081,000	...
Waste collection .....	1,191,000	...
Other .....	24,000	...
Land & Other Non Depreciable Assets .....	293,000	...
Construction in Progress .....	1,040,000	...
Property, plant & equipment .....	32,189,000	29,736,000
Accumulated depreciation .....	6,751,000	6,513,000
Cash & cash equivalents .....	330,000	85,000
Restricted funds .....	34,000	32,000
Accounts receivable, gross .....	390,000	394,000
Allowance for uncollectible accounts .....	51,000	60,000
Accounts receivable, net .....	339,000	334,000
Income tax receivable .....	86,000	114,000
Unbilled revenues .....	302,000	275,000
Materials & supplies .....	112,000	98,000
Assets of discontinued operations .....	95,000	...
Other current assets .....	186,000	312,000
Unbilled revenues -		

Balancing value	207,000	...
Total current assets	1,389,000	1,250,000
Regulatory assets	1,106,000	990,000
Seller promissory note from the sale of the Homeowner Services Group	720,000	720,000
Operating lease right-of-use assets	86,000	82,000
Goodwill	1,143,000	1,143,000
Other regulatory & other long-term assets	416,000	379,000
Common stock	2,000	2,000
Total assets	30,298,000	27,787,000
Paid-in-capital	8,550,000	6,824,000
Retained earnings (accumulated deficit)	1,659,000	1,267,000
Defined benefit plan - employee benefit plan funded status	...	(93,000)
Defined benefit plan - amortization of prior service cost	...	1,000
Defined benefit plan - amortization of actuarial loss (gain)	...	70,000
Gain (loss) on cash flow hedge	(9,000)	(1,000)
Employee Benefit Plan Funded Status	(96,000)	...
Amortization of Prior Service cost	1,000	...
Amortization of Actuarial loss	74,000	...
Investments - Unrealized Gain/Loss	4,000	...
Accumulated other comprehensive income (loss)	(26,000)	(23,000)
Treasury stock, at cost	388,000	377,000
Total common stockholders' equity	...	7,693,000
Total stockholders' equity	9,797,000	...
Long-term debt	11,718,000	10,926,000
Redeemable preferred stock at redemption value	3,000	3,000
Total long-term debt	11,715,000	10,929,000
Total capitalization	21,515,000	18,622,000
Current portion of long-term debt	475,000	281,000
Accounts payable	294,000	254,000
Accrued liabilities	791,000	706,000
Accrued taxes	67,000	49,000
Accrued interest	93,000	91,000
Other current liabilities	252,000	255,000
Total current liabilities	2,151,000	2,811,000
Advances for construction	...	316,000
Deferred income taxes & investment tax credits	...	2,437,000
Deferred income taxes, net	2,717,000	...
Income taxes recovered through rates	...	1,127,000
Removal costs recovered through rates	...	275,000
Postretirement benefit liability	262,000	100,000
Other regulatory liabilities	...	88,000
Regulatory liabilities	1,481,000	1,590,000
Operating lease liabilities	73,000	70,000
Accrued pension expense	...	235,000
Accrued postretirement benefit expense	352,000	...
Other regulatory & other long-term liabilities	...	202,000
Contributions in aid of construction	1,551,000	1,504,000
Other	196,000	...
Total common stockholders' equity	9,797,000	...

**1. American Water Works Co, Inc. common.**

ExDate	Amt	Declared	Record	Payable
02/05/2021	0.55	12/10/2020	02/08/2021	03/02/2021
05/10/2021	0.60	04/28/2021	05/11/2021	06/01/2021
08/09/2021	0.60	07/28/2021	08/10/2021	09/01/2021
11/09/2021	0.60	10/28/2021	11/10/2021	12/01/2021
02/07/2022	0.60	12/09/2021	02/08/2022	03/01/2022
05/09/2022	0.66	04/27/2022	05/10/2022	06/01/2022
08/08/2022	0.66	07/27/2022	08/09/2022	09/01/2022
11/07/2022	0.66	10/27/2022	11/08/2022	12/01/2022
02/06/2023	0.66	12/07/2022	02/07/2023	03/01/2023
05/08/2023	0.71	04/26/2023	05/09/2023	06/01/2023
08/07/2023	0.71	07/26/2023	08/08/2023	09/01/2023
11/13/2023	0.71	10/31/2023	11/14/2023	12/01/2023

**2. American Water Works Co, Inc. redeemable preferred.**  
No dividends paid.

**Annual Dividends:**

**1. American Water Works Co, Inc. common.**

2021	2.36	2022	2.57	2023	2.78
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**2. American Water Works Co, Inc. redeemable preferred.**  
No dividends paid.

**ARIZONA PUBLIC SERVICE CO.**  
**Earnings, 6 mos. to Jun 30 (Consol. - \$000):**

	2023	2022
Cost & expenses	1,436,827	1,187,593
Operating income	242,867	284,547
Interest income	10,716	2,495
Interest expense	134,056	116,421
Other income (expense), net	42,195	66,541
Net before taxes	161,722	237,162
Income taxes	23,510	34,381
<b>Net income</b>	<b>138,212</b>	<b>202,781</b>
Balance for common	...	194,169
Earnings common share		
Primary	\$1.82	\$1.92
Fully Diluted	\$1.82	\$1.91
Common Shares:		
Full Diluted	71,265	...
Year-end	71,265	71,265

**ARIZONA PUBLIC SERVICE CO.**  
**Earnings, 9 mos. to Sep 30 (Consol. - \$000):**

	2023	2022
Cost & expenses	2,352,051	2,046,629
Operating income	761,985	705,015
Interest income	19,432	3,897
Interest expense	208,788	174,447
Other income (expense), net	60,950	97,701
Net before taxes	633,579	632,166
Income taxes	89,244	93,385
<b>Net income</b>	<b>544,335</b>	<b>538,781</b>
Balance for common	...	525,863
Earnings common share		
Primary	\$7.46	\$7.46
Fully Diluted	\$7.46	\$7.46
Common Shares:		
Full Diluted	71,265	...
Year-end	71,265	71,265

**ARTESIAN RESOURCES CORP.**  
**Dividend Announcement** On Nov. 6, 2023, Co.'s Board of Directors approved a 2% increase in the quarterly common stock dividend, raising the quarterly dividend to \$0.2897 per share on Co.'s Class A and Class B Common Stock, lifting the annualized dividend rate to \$1.1588 per share payable Nov. 24, 2023 to shareholders of record at the close of business on Nov. 16, 2023.

**AT&T INC**  
**Dividend Announcement** On Dec. 13, 2023, Co.'s board of directors declared a quarterly dividend of \$0.2775 per share on Co.'s common shares. The board of directors also declared quarterly dividends on Co.'s 5.000% Perpetual Preferred Stock, Series A and its 4.750% Perpetual Preferred Stock, Series C. The Series A dividend is \$312.50 per preferred share, or \$0.3125 per depositary share. The Series C dividend is \$296.875 per preferred share, or \$0.296875 per depositary share. Dividends on the common stock and Series A and Series C preferred stock are payable on Feb. 1, 2024, to stockholders of record of the respective shares at the close of business on Jan. 10, 2024.

**ATLANTIC CITY ELECTRIC CO**  
**Earnings, 9 mos. to Sep 30 (Consol. - \$000):**

	2023	2022
Total revenues	1,172,000	1,120,000
Cost & expenses	759,000	755,000
Operating income	201,000	173,000
Other income (expense), net	13,000	9,000
Net before taxes	162,000	133,000
Income taxes	40,000	2,000
<b>Net income</b>	<b>122,000</b>	<b>131,000</b>
Earnings common share		
Primary	\$14.28	\$14.28
Fully Diluted	\$14.28	\$14.28
Common Shares:		
Full Diluted	8,546	...
Year-end	8,546	8,546

**ATMOS ENERGY CORP.**  
**Earnings, 3 mos. to Dec 31 (Consol. - \$000):**

	2023	2022
Total revenues	1,158,467	1,484,009
Cost & expenses	594,754	1,016,803
Deprec., depl. & amort.	164,608	146,020
Operating income	399,105	321,186
Other income (expense), net	17,886	21,191
Net before taxes	365,116	305,617
Income taxes	53,824	33,757
<b>Net income</b>	<b>311,292</b>	<b>271,860</b>
Balance for common	311,106	271,693
Earnings common share		
Primary	\$2.08	\$1.92
Fully Diluted	\$2.08	\$1.91
Common Shares:		
Full Diluted	149,796	141,937
Year-end	150,834	143,156

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2023
Cash & equivalents	285,445
Inventories	220,944
Current assets	1,679,717
Net property & equip.	20,319,481
Total assets	23,684,243
Liabilities:	
Current liabilities	1,170,481
Long-term debt	7,529,273
Stockholders' equity	11,273,209
Net current assets	509,236

**ATMOS ENERGY CORP.**  
**Notes Offered** On Oct. 10, 2023, Co. completed a public offering of \$400 million aggregate principal amount of its 5.900% Senior Notes due 2033 (the "2033 Notes") and \$500 million aggregate principal amount of its 6.200% Senior Notes due 2053 (the "2053 Notes" and, together with the 2033 Notes, the "Notes"). The offering has been registered under the Securities Act of 1933, as amended (the "Securities Act"), pursuant to a registration statement on Form S-3 (Registration No. 333-271038) of Co. and the Prospectus Supplement dated Oct. 5, 2023, which was filed with the Securities and Exchange Commission pursuant to Rule 424(b) of the Securities Act on October 10, 2023. Co. received net proceeds from the offering, after the underwriting discount and estimated offering expenses payable by it, of approximately \$889.2 million. The Notes were issued pursuant to an indenture dated as of March 26, 2009 (the "Base Indenture") between Co. and U.S. Bank Trust Company, National Association as successor in interest to U.S. Bank National Association, as trustee (the "Trustee"), and an officers' certificate delivered to the Trustee pursuant to Section 301 of the Base Indenture (the "Officers' Certificate," and the Base Indenture, as modified by the Officers' Certificate, is referred to herein as the "Indenture"). Each series of Notes is represented by a global security executed by Co. on Oct. 10, 2023 (together, the "Global Securities"). The Notes are unsecured senior obligations that rank equally in right of payment with all of Co.'s other existing and future unsecured debt. The 2033 Notes bear interest at an annual rate of 5.900%, payable by Co. on May 15 and Nov. 15 of each year, beginning on May 15, 2024, and mature on Nov. 15, 2033. The 2053 Notes bear interest at an annual rate of 6.200%, payable by Co. on May 15 and Nov. 15 of each year, beginning on May 15, 2024, and mature on Nov. 15, 2053.

**ATMOS ENERGY CORP.**  
**Underwriting Agreement** On June 9, 2023, Co. and Atmos Energy Kansas Securitization I, LLC (the "Issuing Entity") entered into an Underwriting Agreement with J.P. Morgan Securities LLC, as bookrunning underwriter, with respect to the purchase and sale of \$95,000,000 aggregate principal amount of the Issuing Entity's Series 2023-A Senior Secured Securitized Utility

**Recent Dividends:**

Tariff Bonds (the "Bonds") to be issued by the Issuing Entity pursuant to an Indenture and Series Supplement, each to be dated as of June 20, 2023. The Bonds were offered pursuant to the prospectus dated June 9, 2023.

#### ATMOS ENERGY CORP.

**Underwriting Agreement** On Oct. 5, 2023, Co. entered into an underwriting agreement (the "Underwriting Agreement") with BofA Securities, Inc., Credit Agricole Securities (USA) Inc., Mizuho Securities USA LLC and TD Securities (USA) LLC, as representatives of the several underwriters named in Schedule I thereto, with respect to the offering and sale in an underwritten public offering (the "Offering") by Co. of \$400 million aggregate principal amount of its 5.900% Senior Notes due 2033 and \$500 million aggregate principal amount of its 6.200% Senior Notes due 2053.

#### ATN INTERNATIONAL INC

**Dividend Announcement** On Dec. 14, 2023, Co. declared a quarterly dividend of \$0.24 per share, payable on Jan. 5, 2024, to stockholders of record as of Dec. 31, 2023.

#### ATN INTERNATIONAL INC

**Official Changes** On Nov. 13, 2023, the Board of Directors (the "Board") of Co. appointed Mr. Prior as Co.'s Executive Chairman, effective on Jan. 1, 2024. In connection with this appointment, the Board appointed Brad Martin as Chief Executive Officer and as a director of Co., effective Jan. 1, 2024. In addition, on Nov. 13, 2023, Co. received notice from Justin Benincasa, Co.'s current Chief Financial Officer, of his retirement from Co., effective Mar. 18, 2024. On Nov. 13, 2023, the Board also appointed Mr. Carlos Doglioli as Chief Financial Officer of Co., effective Mar. 18, 2024, coinciding with Mr. Benincasa's retirement. Mr. Doglioli plans to join Co. with an effective start date of January 8, 2024 to transition responsibilities from Mr. Benincasa.

#### BLACK HILLS CORPORATION

##### Annual Report

##### Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2023	2022	2021 (revised)
Electric utility revenues	865,000	...	...
Oil & transporting & trading revenues	1,484,200	...	...
Inter-company revenue	(17,900)	...	...
Revenue	2,331,300	2,551,816	1,949,102
Fuel, purchased power & cost of natural gas sold	982,900	1,230,550	741,934
Operations & maintenance	552,000	548,430	501,690
Depreciation, depletion & amortization	256,800	250,909	235,953
Taxes, other than income taxes	66,900	...	...
Taxes - property & production	...	66,683	60,096
Total operating expenses	1,858,600	2,096,572	1,539,673
Operating income	472,700	455,244	409,429
Interest expense incurred net of amounts capitalized (including amortization of debt issuance costs, premiums & discounts)	180,000	162,584	154,112
Interest income	12,100	1,595	1,708
Other income (expense), net	(3,200)	1,708	1,404
Total other income (expense)	(171,100)	(159,281)	(151,000)
Income before income taxes	301,600	295,963	258,429
Current federal income taxes expense (benefit)	(800)	(467)	574
Current state income taxes expense (benefit)	1,000	80	(666)
Total current income taxes expense (benefit)	200	(387)	(92)

Deferred federal income taxes expense (benefit)	30,900	23,205	2,170
Deferred state income taxes expense (benefit)	(5,500)	2,387	5,091
Total deferred income taxes expense (benefit)	25,400	25,592	7,261
Income taxes expense (benefit)	25,600	25,205	7,169
<b>Net income (loss)</b>	<b>276,000</b>	<b>270,758</b>	<b>251,260</b>
Net income (loss) attributable to noncontrolling interest	(13,800)	(12,371)	(14,516)
Net income (loss) attributable to common stock	262,200	...	...
Net income (loss) available to common stock	...	258,387	236,744
Weighted average shares outstanding - basic	67,000	64,858	63,219
Weighted average shares outstanding - diluted	67,100	65,021	63,325
Year end shares outstanding	68,197	66,104	64,739
Income (loss) per share from continuing operations - basic	\$3.91	...	...
Net income (loss) per share - basic	\$3.91	\$3.98	\$3.74
Income (loss) per share from continuing operations - diluted	\$3.91	...	...
Net income (loss) per share - diluted	\$3.91	\$3.97	\$3.74
Dividends per common share	\$2.50	\$2.41	\$2.29
Number of full time employees	2,874	...	...
Total number of employees	2,874	2,982	2,884
Number of common stockholders	66,318	3,403	3,475
Number of beneficiary stockholders	...	70,195	60,937
Inc from cont operations after income tax	276,000	...	...
Comprehensive income available for common stock	263,000	...	...

<sup>1</sup> Reclassified to conform with 2022 presentation; <sup>2</sup> As is; <sup>3</sup> As of January 31, 2023; <sup>4</sup> As of January 31, 2022

##### Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2023	2022
Cash & cash equivalents	86,600	21,430
Restricted cash & equivalents	6,400	5,555
Billed accounts receivable	198,500	267,571
Unbilled revenue	350,300	243,574
Less allowance for credit losses	2,200	2,953
Accounts receivable, net	...	508,192
Other receivables, net	154,000	...
Materials & supplies	105,900	99,734
Fuel	...	3,115
Natural gas in storage	47,300	104,572
Gas & oil held by energy marketing	7,700	...
Materials, supplies & fuel	160,900	207,421

Derivative assets, current	...	582
Income tax receivable, net	18,500	17,637
Regulatory assets, current	...	260,312
Other current assets	28,200	50,579
Regulatory assets	175,700	...
Total current assets	826,600	1,071,708
Electric plant - production	...	1,482,081
Electric plant - transmission	...	632,872
Electric plant - distribution	...	1,082,535
Electric utilities - integrated generation	...	713,519
Electric plant - plant acquisition adjustment	...	4,870
Electric plant - general	...	274,857
Total electric plant in service	...	4,190,734
Electric plant - construction work in progress	...	152,953
Less: accumulated depreciation & amortization - electric plant	...	1,104,056
Gas - production	...	17,843
Gas - transmission	...	695,345
Gas - distribution	...	2,620,174
Cushion gas - not depreciable	...	63,137
Storage	...	65,781
Gas - general	...	497,407
Total gas plant in service	...	3,959,687
Gas - construction work in progress	...	52,041
Less: accumulated depreciation & amortization - gas utilities	...	471,013
Corporate property, plant & equipment, cost	...	5,685
Construction work in progress - corporate	...	13,690
Total corporate property, plant & equipment	...	19,375
Less: accumulated depreciation, depletion & amortization - corporate property, plant & equipment	...	1,773
Less accumulated depreciation & depletion	1,797,900	1,576,842
Goodwill	1,299,500	1,299,454
Intangible assets, net	8,400	9,589
Regulatory assets, non-current	...	392,669
Other assets, non-current	62,200	46,862
Total assets	9,620,400	9,618,230
Accounts payable	186,400	310,020
Accrued employee compensation, benefits & withholdings	74,800	62,890
Accrued property taxes	52,700	52,430
Customer deposits & prepayments	76,000	47,655
Accrued interest	...	33,798
Other accrued liabilities (none of which is individually significant)	43,500	46,684
Accrued liabilities	293,300	243,457
Derivative liabilities, current	6,500	6,600
Regulatory liabilities, current	98,900	46,013
Notes payable	...	535,600
Current maturities of long-term debt	600,000	525,000
Accrued interest	46,300	...
Total current liabilities	1,185,100	1,666,690

Senior unsecured notes	3,801,200	3,625,000
First mortgage bonds	...	525,000
Industrial development revenue bonds	...	10,000
Unamortized discount	...	(5,328)
Less: current maturities	...	525,000
Less: unamortized deferred financing costs	...	22,332
Deferred income tax liabilities, net	548,000	508,941
Regulatory liabilities, non-current	...	472,560
Benefit plan liabilities	123,900	116,742
Other deferred credits & other liabilities	188,700	156,062
Regulatory liabilities	467,700	...
Common stock	68,300	66,140
Additional paid-in capital	2,007,700	1,882,653
Retained earnings	1,158,200	1,064,122
Treasury stock at cost	4,100	2,435
Derivatives designated as cash flow hedges	(6,100)	...
Interest rate swaps	...	(8,255)
Commodity derivatives	(2,500)	(1,200)
Employee benefit plans	(6,200)	(6,112)
Accumulated other comprehensive income (loss)	(14,800)	(15,567)
Total stockholders' equity	3,215,300	2,994,913
Noncontrolling interest	90,500	94,982
Total equity	3,305,800	3,089,895

**Recent Dividends:**

**1. Black Hills Corporation common.**

ExDate	Amt	Declared	Record	Payable
02/11/2021	0.56	01/27/2021	02/12/2021	03/01/2021
05/17/2021	0.56	04/26/2021	05/18/2021	06/01/2021
08/17/2021	0.56	07/26/2021	08/18/2021	09/01/2021
11/16/2021	0.59	10/26/2021	11/17/2021	12/01/2021
02/11/2022	0.59	01/26/2022	02/14/2022	03/01/2022
05/17/2022	0.59	04/25/2022	05/18/2022	06/01/2022
08/17/2022	0.59	07/25/2022	08/18/2022	09/01/2022
11/16/2022	0.63	10/25/2022	11/17/2022	12/01/2022
02/13/2023	0.63	01/25/2023	02/14/2023	03/01/2023
05/17/2023	0.63	04/24/2023	05/18/2023	06/01/2023
08/17/2023	0.63	07/24/2023	08/18/2023	09/01/2023
11/16/2023	0.63	10/23/2023	11/17/2023	12/01/2023

**Annual Dividends:**

**1. Black Hills Corporation common.**

2021	2.29	2022	2.41	2023	2.50
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**CENTRUS ENERGY CORP**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2023	2022	2021 (revised)
Separative work units revenue	208,200	196,200	163,300
Uranium revenue	...	39,400	22,800
Technical solutions revenue	51,200	58,200	112,200
Uranium	60,800	...	...
Total revenue	320,200	293,800	298,300
Cost of sales: separative work units & uranium	163,900	105,000	113,100
Cost of sales: technical solutions	44,200	70,900	70,700
Total cost of sales	208,100	175,900	183,800
Gross profit (loss)	112,100	117,900	114,500
Advanced technology costs	14,200	14,800	2,100
Selling, general & administrative expenses	35,600	33,900	36,000
Amortization of intangible assets	6,300	9,000	8,100

Special charges (credits) for workforce reductions	3,600	500	...
Operating income (loss)	52,400	59,700	68,300
Nonoperating components of net periodic benefit income (expense)	23,200	6,600	67,600
Interest expense	1,300	500	100
Interest income	8,700	...	...
Investment income	...	2,000	100
Other income (expense), net	1,500	...	...
Income (loss) from before income taxes	84,500	67,800	135,900
Current state & local income taxes provision (benefit)	1,600	1,000	400
Total current income taxes provision (benefit)	1,600	1,000	400
Deferred federal income taxes provision (benefit)	(700)	14,900	(40,700)
Deferred state & local income taxes provision (benefit)	(800)	(300)	1,200
Total deferred income taxes provision (benefit)	(1,500)	14,600	(39,500)
Net income and comprehensive income	84,400	...	...
Income tax expense (benefit)	100	15,600	(39,100)
Net Income - including Extraordinary Items	84,400	...	...
Net income (loss)	84,400	52,200	175,000
Distributed earnings allocable to warrant modification	...	1,500	...
Preferred stock dividends - undeclared & cumulative	...	...	2,100
Distributed earnings allocable to retired preferred shares	...	...	37,600
Net income (loss) allocable to common stockholders	84,400	50,700	135,300
Weighted average shares outstanding - basic	15,212	14,601	13,493
Weighted average shares outstanding - diluted	15,501	14,988	13,879
Year end shares outstanding	15,676	14,639	14,369
Income (loss) per share from continuing operations - basic	\$5.44	...	...
Net income (loss) per common share - basic	\$5.55	\$3.47	\$10.03
Income (loss) per share from continuing operations - diluted	\$5.44	...	...
Net income (loss) per common share - diluted	\$5.44	\$3.38	\$9.75
Full-Time Employees (Period End)	292	...	...
Total number of employees	292	275	266
Number of class A common stockholders	...	833	850
Number of class A beneficiary stockholders	833	19,547	14,360
Number of class B common stockholders	...	2	2

As is; Approximately; As of February 7, 2023; As of March 1, 2022

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2023	2022
Cash & cash equivalents	201,200	179,900
Accounts receivable - billed	...	29,000
Accounts receivable - unbilled	...	9,100
Unbilled	9,200	...
Accounts receivable - Separative work units	49,400	38,100
Uranium	21,900	24,100
Uranium inventory	...	185,100
Inventories	284,500	...
Deferred costs associated with deferred revenue	306,400	209,200
Other current assets	117,600	135,700
Billed	10,800	24,200
Total current assets	40,200	...
Land	685,400	587,100
Buildings & leasehold improvements	...	1,200
Machinery & equipment	5,000	4,800
Other property, plant & equipment	3,800	2,000
Land- Gross	11,300	1,100
Property, Plant & Equipment - Other - Gross	1,200	...
Property, plant & equipment, at cost	1,300	...
Less: accumulated depreciation	...	9,100
Property, plant & equipment, net	4,300	3,600
Deposits for financial assurance	7,000	5,500
Intangible assets, net	32,400	32,300
Deferred tax assets, net	39,400	45,700
Other long-term assets	28,500	26,800
Total assets	3,500	8,100
Current portion of long-term debt	796,200	705,500
Trade payables	6,100	...
Postretirement health & life benefit obligations - current	6,100	5,900
Compensation & employee benefits	10,100	7,300
Accrued HALEU demonstration & operation contract loss - current	21,100	15,700
Operating lease liability	...	20,000
Short-term inventory loan	1,400	3,300
Other accrued liabilities	14,300	9,900
Payables under inventory purchase agreements	3,200	3,400
Inventories owed to customers & suppliers	41,900	43,600
Current debt	84,300	60,800
Total current liabilities	...	6,100
Notes	471,100	449,200
Long-term debt	89,600	95,700
Advances from customers	...	95,700
Long-term inventory loans	32,800	46,200
Postretirement health & life benefit obligations	63,100	48,700
Pension benefit liabilities	81,200	84,500
Other long-term liabilities	17,300	43,600
Total liabilities	8,800	11,700
Class A common stock	763,900	779,600
Class B common stock	1,500	1,400
Excess of capital over	100	100

par value	180,500	158,100
Retained earnings (accumulated deficit)	(149,500)	(233,900)
Accumulated other comprehensive income (loss), net of tax	(300)	200
Total stockholders' equity (deficit)	32,300	(74,100)
Total Equity	32,300	...

**Recent Dividends:**

- 1. Centrus Energy Corp common.**  
No dividends paid.
  - 2. Centrus Energy Corp class A.**  
No dividends paid.
  - 3. Centrus Energy Corp series B senior - 7.5% cumulative preferred.**  
No dividends paid.
  - 4. Centrus Energy Corp class B.**  
No dividends paid.
- Annual Dividends:**
- 1. Centrus Energy Corp common.**  
No dividends paid.
  - 2. Centrus Energy Corp class A.**  
No dividends paid.
  - 3. Centrus Energy Corp series B senior - 7.5% cumulative preferred.**  
No dividends paid.
  - 4. Centrus Energy Corp class B.**  
No dividends paid.

**CENTRUS ENERGY CORP**

Earnings, 9 mos. to Sep 30(Consol. - \$000):

	2023	2022
Total revenues	216,600	167,600
Net Sales	147,400	...
Cost & expenses	192,600	133,000
Operating income	19,800	28,400
Interest expense	900	100
Other income (expense), net	900	11,100
Gains or losses	...	800
Net before taxes	26,200	40,200
Income taxes	(1,900)	9,300
<b>Net income</b>	<b>28,100</b>	<b>30,900</b>
Balance for common	...	30,900
Earnings common share		
Primary	\$1.86	\$2.12
Fully Diluted	\$1.82	\$2.06
Common Shares:		
Full Diluted	15,415	14,974
Year-end	15,526	14,369

**CMS ENERGY CORP  
Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$Millions):**

	2023	2022	2021 (revised)
Electric utility	4,745	...	...
Gas utility	2,420	...	...
Other operating revenues	7,462	...	...
Enterprises	297	...	...
Total operating revenues	...	8,596	7,329
Fuel for electric generation	561	905	593
Purchased & interchange power	1,375	1,928	1,665
Purchased power-related parties	75	76	77
Cost of gas sold	902	1,256	735
Maintenance & other operating expenses	1,687	1,669	1,610
Depreciation	1,050	...	...
Amortization of Computer Software	92	...	...
Amortization of Intangibles excluding Goodwill	38	...	...
Depreciation & amortization	1,180	1,126	1,114

General taxes	447	412	389
Total operating expenses	6,227	7,372	6,183
Operating income (loss)	1,235	1,224	1,146
Interest income	37	...	...
Allowance for equity funds used during construction	3	...	...
Income (loss) from equity method investees	7	...	...
Non-operating retirement benefits, net	180	205	165
Gain on early retirement of long-term debt	131	...	...
Donations expense	...	9	6
Civic & political expenditures	...	6	5
All other expense	...	12	7
All other	13	...	...
Interest on long-term debt	616	509	481
Interest expense - related parties	12	12	12
Other interest expense	18	...	10
Allowance for borrowed funds used during construction	7	2	3
Income (loss) before income taxes	954	902	823
Current income tax expense (benefit) - federal	5	6	(1)
Current income tax expense (benefit) - state & local	1	...	1
Total current income tax expense (benefit)	6	6	...
Deferred income tax expense - federal	107	4	49
Deferred income taxes - state & local	38	65	49
Total deferred income tax expense	145	69	98
Deferred income tax credit, net	(4)	18	(3)
Income tax expense (benefit)	147	93	95
Income (loss) from continuing operations	807	809	728
Income (loss) from discontinued operations, net	1	4	602
<b>Net income (loss)</b>	<b>808</b>	<b>813</b>	<b>1,330</b>
Income (loss) attributable to noncontrolling interests	79	24	23
Net income (loss) attributable to CMS Energy Corporation	...	837	1,353
Preferred stock dividends	10	10	5
Net income (loss) attributable to common stocks	877	827	1,348
Weighted average shares outstanding - basic	291	290	289
Weighted average shares outstanding - diluted	292	290	290
Year end shares outstanding	294	291	290
Earnings (loss) per share - continuing operations - basic	\$3.01	\$2.84	\$2.58

Earnings per share-disp of discontinued opers	\$0.00	...	...
Earnings (loss) per share - discontinued operations - basic	\$0.00	\$0.01	\$2.08
Net earnings (loss) per share - basic	\$3.01	\$2.85	\$4.66
Earnings (loss) per share - continuing operations - diluted	\$3.01	\$2.84	\$2.58
Earnings (loss) per share - discontinued operations - diluted	...	\$0.01	\$2.08
Net earnings (loss) per share - diluted	\$3.01	\$2.85	\$4.66
Dividends declared per common share	\$1.95	\$1.84	\$1.74
Number of full time employees	...	...	28,504
Number of part time employees	...	...	5
Number of full-time & part-time employees	8,356	8,560	...
Number of seasonal employees	...	513	613
Total number of employees	8,356	9,073	9,122
Number of common stockholders	25,328	26,227	27,158
Earns per share-disp of discount opers - diluted	\$0.00	...	...
Earning per share-total discount opers-diluted	\$0.00	...	...
Comprehensive Income Attributable to CMS Energy	893	...	...

Reclassified to conform with 2022 presentation; As is; As of January 13, 2023; As of January 14, 2022

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$Millions):**

	2023	2022
Cash & cash equivalents	227	164
Restricted cash & cash equivalents	21	18
Accounts receivable, net	954	...
Accounts receivable & accrued revenue, gross	933	1,591
Less: allowance	21	27
Accounts receivable & accrued revenue	...	1,564
Accounts receivable - related parties	11	16
Gas in underground storage	587	840
Materials & supplies	267	212
Generating plant fuel stock	84	65
Deferred property taxes	426	384
Regulatory assets	203	57
Prepayments & other current assets	80	113
Total current assets	2,839	3,433
Plant, property & equipment, gross	33,135	30,491
Less accumulated depreciation, depletion & amortization	9,007	8,960
Construction work in progress	944	1,182
Total plant, property & equipment	25,072	22,713
Regulatory assets	3,683	3,595

Accounts receivable	22	23
Investments	76	71
Postretirement benefits	1,468	1,208
Other non-current assets	357	310
Total assets	33,517	31,353
Current portion of long-term debt-related parties	980	...
Current portion of long-term debt, finance leases, & other financing	975	...
Current portion of long-term debt & finance leases	...	1,099
Notes payable	93	20
Accounts payable	802	928
Accounts payable - related parties	7	8
Accrued rate refunds	54	...
Accrued interest	142	122
Accrued taxes	612	538
Regulatory liabilities	56	104
Other current liabilities	149	166
Finance lease liability	5	...
Total current liabilities	2,895	2,985
CMS Energy Corporation - senior notes	14,508	1,975
CMS Energy Corporation - junior subordinated notes	...	2,010
Consumers	...	10,277
NorthStar Clean Energy, including subsidiaries - term loan facility	...	100
Less current amounts	...	1,090
Unamortized discount	...	(30)
Unamortized issuance costs	...	(120)
Non-current portion of finance leases	62	68
Regulatory liabilities	...	3,796
Truckline settlement	3,894	...
Postretirements benefits	106	108
Asset retirement obligations	771	746
Deferred investment tax credit	126	129
Deferred income taxes	2,615	2,407
Other non-current liabilities	415	397
Total non-current liabilities	22,497	20,773
Common stock	3	3
Other paid-in capital	5,705	5,490
Retirement benefits liability	(46)	(52)
Accumulated other comprehensive income (loss)	(46)	(52)
Retained earnings (accumulated deficit)	1,658	1,350
Total common stockholders' equity	...	6,791
Cumulative redeemable perpetual preferred stock, series C	...	224
Preferred stock and securities	224	...
Total stockholders' equity	7,544	7,015
Noncontrolling interests	581	580
Total equity	...	7,595
Total equity	8,125	...

**Recent Dividends:**

- 1. CMS Energy Corp Consumers Energy Company - 4.50% convertible preferred.**  
No dividends paid.
  - 2. CMS Energy Corp common.**  
No dividends paid.
  - 3. CMS Energy Corp Consumers Energy Company - 4.16% cumulative preferred.**  
No dividends paid.
- Annual Dividends:**

**1. CMS Energy Corp Consumers Energy Company - 4.50% convertible preferred.**  
No dividends paid.

**2. CMS Energy Corp common.**  
No dividends paid.

**3. CMS Energy Corp Consumers Energy Company - 4.16% cumulative preferred.**  
No dividends paid.

**CONNECTICUT LIGHT & POWER CO**  
**Earnings, 9 mos. to Sep 30 (Consol. - \$000):**

	2023	2022
Cost & expenses	3,066,511	2,495,003
Operating income	640,934	612,298
Interest expense	145,410	125,152
Other income (expense), net	46,610	9,300
Gains or losses	...	47,400
Net before taxes	542,134	548,436
Income taxes	141,030	126,334
<b>Net income</b>	<b>401,104</b>	<b>422,102</b>
Earnings common share		
Primary	\$65.77	\$.....
Fully Diluted	\$65.77	\$.....
Common Shares:		
Full Diluted	6,035	.....
Year-end	6,035	6,035

**CONSOLIDATED EDISON INC**  
**Annual Report**  
**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2023	2022	2021 (revised)
Electric revenues	10,835,000	10,522,000	9,485,000
Gas revenues	3,127,000	3,237,000	2,638,000
Steam revenues	569,000	593,000	532,000
Non-utility revenues	132,000	1,318,000	1,021,000
Total operating revenues	14,663,000	15,670,000	13,676,000
Purchased power	2,541,000	2,479,000	1,835,000
Fuel	282,000	356,000	229,000
Gas purchased for resale	829,000	1,245,000	690,000
Other operations & maintenance	3,606,000	3,905,000	3,254,000
Depreciation & amortization expenses	2,031,000	2,056,000	2,032,000
Taxes, other than income taxes	3,043,000	3,005,000	2,810,000
Gain on sale of the Clean Energy Businesses	865,000	...	...
Operating income (loss)	3,196,000	2,624,000	2,826,000
Interest on temporary investments	(1,023,000)	...	...
Investment income	62,000	20,000	(420,000)
Other income	830,000	402,000	22,000
Investment & other income	(113,000)	...	...
Allowance for equity funds used during construction	52,000	19,000	21,000
Other deductions	92,000	115,000	161,000
Interest on long-term debt	...	987,000	930,000
Other interest	962,000	(99,000)	(14,000)
Allowance for borrowed funds used during construct	26,000	36,000	11,000
Net interest expense	...	852,000	905,000
Income (loss) before income taxes	3,003,000	2,098,000	1,383,000
Current state income tax expense (benefit)	179,000	5,000	14,000
Deferred state income tax expense (benefit), net	6,000	324,000	79,000
Current federal	...	...	...

income tax expense (benefit)	176,000	58,000	43,000
Deferred federal income tax expense (benefit), net	237,000	117,000	61,000
Amortization of investment tax credits	(111,000)	(6,000)	(7,000)
Income tax expense	487,000	498,000	190,000
Net Income After Extraordinary Items applicable to Common	2,519,000	...	...
<b>Net income (loss)</b>	<b>2,516,000</b>	<b>1,600,000</b>	<b>1,193,000</b>
Income attributable to non-controlling interest	3,000	60,000	153,000
Net income (loss) for common stock	...	1,660,000	1,346,000
Weighted average shares outstanding - basic	347,700	354,500	348,400
Weighted average shares outstanding - diluted	349,300	355,800	349,400
Year end shares outstanding	345,416	354,962	353,984
Income (loss) per share - continuing operations - basic	\$7.25	...	...
Net income (loss) per common share - basic	\$7.25	\$4.68	\$3.86
Income (loss) per share - continuing operations - diluted	\$7.21	...	...
Net income (loss) per common share - diluted	\$7.21	\$4.66	\$3.85
Dividends declared per share of common stock	...	\$3.16	\$3.10
Full-Time Employees (Period End)	14,592	...	...
Total number of employees	14,592	14,319	13,871
Number of common stockholders	35,988	37,423	38,756
Dividends per common share	\$2.43	...	...
Other income	834,000	...	...

□ As is; □ As of January 31, 2023; □ As of January 31, 2022

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2023	2022
Cash & temporary cash investments	1,189,000	1,282,000
Accounts receivable - customers, gross	2,778,000	2,514,000
Allowance for uncollectible accounts	...	322,000
Accounts Receivable, net	2,418,000	...
Accounts receivable - customers, net	...	2,192,000
Other receivables, gross	...	174,000
Less: allowance for uncollectible accounts	360,000	10,000
Taxes receivable	1,000	10,000
Accrued unbilled revenue	...	702,000
Other receivables, net	722,000	...
Fuel oil, gas in storage, materials & supplies, at average cost	...	492,000
Prepayments	470,000	264,000
Regulatory assets	281,000	305,000
Restricted cash	1,000	...
Fair value of derivative assets	...	59,000
Revenue decoupling mechanism receivable	203,000	164,000
Assets held for sale	163,000	7,162,000
Other current assets	124,000	176,000

Other receivables, less allowance .....	444,000	...
Fuel oil, gas in storage, materials .....	469,000	...
Notes payable .....	52,000	...
Total current assets .....	6,537,000	12,972,000
Investments .....	999,000	841,000
Electric .....	36,819,000	...
Gas .....	14,318,000	13,378,000
Steam .....	3,085,000	2,935,000
General .....	4,835,000	4,205,000
Unregulated generating assets .....	39,071,000	...
Less: accumulated depreciation .....	14,157,000	13,069,000
Construction work in progress .....	2,442,000	2,484,000
Total Utility, Plant at original cost, Net .....	47,152,000	...
Non-utility property .....	13,000	13,000
Construction work in progress .....	1,000	1,000
Net plant .....	49,608,000	46,766,000
Other investments .....	3,000	...
CET Gas investment in Mountain Valley Pipeline, LLC .....	144,000	...
CET Electric investment in New York Transco, LLC .....	221,000	...
Virginia Tax Equity Projects .....	8,000	...
Goodwill .....	408,000	408,000
Operating lease right-of-use-asset .....	533,000	568,000
Prepaid pension costs .....	524,000	...
Regulatory assets .....	4,607,000	3,974,000
Pension & retiree benefits .....	3,275,000	3,269,000
Fair value of derivative assets .....	48,000	85,000
Other deferred charges & noncurrent assets .....	316,000	182,000
Deferred income plan assets .....	99,000	...
Total assets .....	66,331,000	69,065,000
Long-term debt due within one year .....	250,000	649,000
Term loan .....	2,288,000	400,000
Notes payable .....	2,640,000	...
Accounts payable .....	1,775,000	1,955,000
Customer deposits .....	396,000	358,000
Accrued taxes .....	73,000	102,000
Accrued interest .....	170,000	153,000
Accrued wages .....	125,000	116,000
Fair value of derivative liabilities .....	193,000	42,000
Regulatory liabilities .....	145,000	374,000
Liabilities held for sale .....	76,000	3,610,000
System benefit charge .....	444,000	390,000
Operating lease liabilities .....	116,000	103,000
Other current liabilities .....	411,000	444,000
Total current liabilities .....	6,462,000	11,336,000
Obligations under capital leases .....	1,000	...
Provision for injuries & damages .....	188,000	181,000
Pension & retiree benefits .....	592,000	577,000
Superfund & other environmental costs .....	1,118,000	997,000
Asset retirement obligations .....	522,000	500,000
Fair value of derivative liabilities .....	121,000	13,000
Deferred income taxes & unamortized investment tax credits .....	8,069,000	7,641,000
Operating lease liabilities .....	429,000	476,000
Regulatory liabilities .....	5,328,000	6,027,000
Other deferred credits & noncurrent liabilities .....	416,000	281,000
Debentures .....	20,550,000	...

Tax-exempt debt .....	21,927,000	450,000
Project debt .....	2,665,000	...
Other long-term debt .....	(1,000)	...
Unamortized debt expense .....	(172,000)	...
Unamortized debt discount .....	(51,000)	...
Less long-term debt due within one year .....	1,002,000	...
Less: held for sale project debt, net .....	(2,292,000)	...
Common stock .....	37,000	37,000
Additional paid-in capital .....	9,861,000	9,803,000
Retained earnings (accumulated deficit) .....	13,377,000	11,985,000
Treasury stock, at cost .....	2,017,000	1,038,000
Capital stock expense .....	(122,000)	(122,000)
Pension plan minimum liability adjustments, net .....	23,000	...
Unrealized gains (losses) on derivatives qualified as cash flow hedges, net .....	(1,000)	...
Accumulated other comprehensive income (loss) .....	...	22,000
Total accumulated other comprehensive income (loss) .....	22,000	...
Common shareholders' equity .....	21,158,000	20,687,000
Non-controlling interests .....	...	202,000
Total equity .....	21,158,000	20,889,000
Other deferred credits and noncurrent liabilities - Balancing value .....	417,000	...

□ Less accumulated depreciation - Non-utility property: \$23,000,000

**Recent Dividends:**

**1. Consolidated Edison Inc 4.65% series D cumulative preferred.**

No dividends paid.

**2. Consolidated Edison Inc common.**

No dividends paid.

**3. Consolidated Edison Inc \$5 cumulative preferred.**

ExDate	Amt	Declared	Record	Payable
02/16/2021	0.78	01/21/2021	02/17/2021	03/15/2021
05/18/2021	0.78	04/15/2021	05/19/2021	06/15/2021
08/17/2021	0.78	07/15/2021	08/18/2021	09/15/2021
11/16/2021	0.78	10/21/2021	11/17/2021	12/15/2021
02/15/2022	0.79	01/20/2022	02/16/2022	03/15/2022
05/17/2022	0.79	04/21/2022	05/18/2022	06/15/2022
08/16/2022	0.79	07/21/2022	08/17/2022	09/15/2022
11/15/2022	0.79	10/20/2022	11/16/2022	12/15/2022
02/14/2023	0.81	01/19/2023	02/15/2023	03/15/2023
05/16/2023	0.81	04/20/2023	05/17/2023	06/15/2023
08/15/2023	0.81	07/20/2023	08/16/2023	09/15/2023
11/14/2023	0.81	10/19/2023	11/15/2023	12/15/2023

**4. Consolidated Edison Inc 4.65% series C cumulative preferred.**

No dividends paid.

**Annual Dividends:**

**1. Consolidated Edison Inc 4.65% series D cumulative preferred.**

No dividends paid.

**2. Consolidated Edison Inc common.**

No dividends paid.

**3. Consolidated Edison Inc \$5 cumulative preferred.**

2021.....	3.10	2022.....	3.16	2023.....	3.24
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**4. Consolidated Edison Inc 4.65% series C cumulative preferred.**

No dividends paid.

**CONSUMERS ENERGY CO.**

**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2023	2022
Total revenues .....	3,695,000	4,085,000
Cost & expenses .....	2,530,000	2,813,000
Operating income .....	576,000	703,000

Interest expense .....	212,000	156,000
Other income (expense), net .....	107,000	84,000
Net before taxes .....	471,000	635,000
Income taxes .....	72,000	79,000
<b>Net income .....</b>	<b>399,000</b>	<b>556,000</b>
Balance for common .....	398,000	555,000
Earnings common share		
Common Shares:		
Year-end .....	84,100	84,100

**CONSUMERS ENERGY CO.**

**Earnings, 9 mos. to Sep 30(Consol. - \$000):**

	2023	2022
Total revenues .....	5,291,000	5,971,000
Cost & expenses .....	3,602,000	4,214,000
Operating income .....	850,000	955,000
Interest expense .....	326,000	241,000
Other income (expense), net .....	160,000	133,000
Net before taxes .....	684,000	853,000
Income taxes .....	107,000	108,000
<b>Net income .....</b>	<b>577,000</b>	<b>745,000</b>
Balance for common .....	576,000	744,000
Earnings common share		
Common Shares:		
Year-end .....	84,100	84,100

**DAYTON POWER & LIGHT COMPANY**

**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2023	2022
Total revenues .....	385,700	385,700
Cost & expenses .....	373,700	306,300
Operating income .....	24,200	40,500
Interest expense .....	18,000	12,700
Other income (expense), net .....	2,800	(900)
Net before taxes .....	9,000	26,900
Income taxes .....	(200)	2,700
<b>Net income .....</b>	<b>9,200</b>	<b>24,200</b>
Earnings common share		
Primary .....	\$0.22	\$.....
Fully Diluted .....	\$0.22	\$.....
Common Shares:		
Full Diluted .....	41,172	.....
Year-end .....	41,172	41,172

**DAYTON POWER & LIGHT COMPANY**

**Earnings, 9 mos. to Sep 30(Consol. - \$000):**

	2023	2022
Total revenues .....	645,600	645,600
Cost & expenses .....	522,800	554,700
Operating income .....	76,800	32,200
Interest expense .....	16,700	21,100
Other income (expense), net .....	4,000	200
Net before taxes .....	64,100	11,300
Income taxes .....	11,300	(2,800)
<b>Net income .....</b>	<b>52,800</b>	<b>14,100</b>
Balance for common .....	52,800	.....
Earnings common share		
Primary .....	\$1.28	\$.....
Fully Diluted .....	\$1.28	\$.....
Common Shares:		
Full Diluted .....	41,172	.....
Year-end .....	41,172	41,172

**DTE ELECTRIC COMPANY**

**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2023	2022
Cost & expenses .....	1,576,000	1,892,000
Operating income .....	480,000	565,000
Interest income .....	11,000	.....
Other income (expense), net .....	29,000	5,000
Gains or losses .....	.....	1,000
Net before taxes .....	315,000	393,000
Income taxes .....	36,000	6,000
<b>Net income .....</b>	<b>279,000</b>	<b>387,000</b>
Earnings common share		
Primary .....	\$2.01	\$.....
Fully Diluted .....	\$2.01	\$.....
Common Shares:		
Full Diluted .....	138,632	.....
Year-end .....	138,632	138,632

**DTE ELECTRIC COMPANY**

**Earnings, 9 mos. to Sep 30(Consol. - \$000):**



	2023	2022
Cost & expenses	2,474,000	2,975,000
Operating income	871,000	734,000
Interest income	14,000	...
Other income (expense), net	37,000	9,000
Gains or losses	...	2,000
Net before taxes	603,000	762,000
Income taxes	55,000	12,000
<b>Net income</b>	<b>548,000</b>	<b>750,000</b>
Earnings common share		
Primary	\$3.95	\$3.95
Fully Diluted	\$3.95	\$3.95
Common Shares:		
Full Diluted	138,632	138,632
Year-end	138,632	138,632

**DTE ENERGY CO**  
**Annual Report**  
**Consolidated Income Statement, Years Ended Dec. 31**  
**(\$000):**

	2023	2022	2021 (revised)
Utility operations	7,466,000	8,243,000	7,288,000
Non-utility operations	5,279,000	10,985,000	7,676,000
Operating revenues	12,745,000	19,228,000	14,964,000
Fuel expense	1,845,000	...	...
Fuel, purchased power, & gas expenses - utility	4,413,000	2,505,000	1,904,000
Fuel, purchased power, & gas, & other expenses - non-utility	...	10,655,000	7,304,000
Operation & maintenance expenses	2,160,000	2,400,000	2,420,000
Depreciation & amortization expenses	1,606,000	1,468,000	1,377,000
Taxes other than income expenses	462,000	457,000	431,000
Asset losses (gains) & impairments, net	...	(5,000)	33,000
Total operating expenses	10,502,000	17,480,000	13,469,000
Operating income	2,243,000	1,748,000	1,495,000
Interest expense	791,000	675,000	630,000
Interest income	57,000	46,000	22,000
Non-operating retirement benefits, net	9,000	(1,000)	17,000
Gain (loss) on extinguishment of debt	...	...	(393,000)
Other income	(36,000)	58,000	254,000
Other expenses	...	66,000	75,000
Income (loss) before income taxes	1,566,000	1,112,000	656,000
Current federal income tax expense (benefit)	(10,000)	(13,000)	(33,000)
Current state & other income tax expense (benefit)	...	(2,000)	(12,000)
Current Tax State and other income tax	(2,000)	...	...
Total current income tax expense (benefit)	(12,000)	(15,000)	(45,000)
Deferred federal income tax expense (benefit)	103,000	(13,000)	(42,000)
Deferred state & other income tax expense (benefit)	...	57,000	(43,000)
Deferred Tax state and other income tax	78,000	...	...
Total deferred income tax expense (benefit)	181,000	44,000	(85,000)
Income tax expense			

(benefit)	169,000	29,000	(130,000)
Net income (loss) from continuing operations	1,397,000	1,083,000	786,000
Net income (loss) from discontinued operations, net of tax	...	...	117,000
<b>Net income (loss)</b>	<b>1,397,000</b>	<b>1,083,000</b>	<b>903,000</b>
Less: net income (loss) attributable to noncontrolling interests from continuing operations	...	...	10,000
Less: net income (loss) attributable to noncontrolling interests from discontinued operations	...	...	(6,000)
Net income attributable to DTE Energy Company	1,397,000	1,083,000	907,000
Less allocation of earnings to net restricted stock awards	3,000	3,000	2,000
Net income available to common shareholders	1,394,000	1,080,000	905,000
Weighted average shares outstanding - basic	206,000	195,000	193,000
Weighted average shares outstanding - diluted	206,000	196,000	194,000
Year end shares outstanding	206,357	205,632	193,748
Earnings (loss) per common share from continuing operations - basic	\$6.77	\$5.53	\$4.11
Earnings per share-inc from discontinued oper	\$0.00	...	...
Earnings (loss) per common share from discontinued operations - basic	\$0.00	...	\$0.57
Net earnings (loss) per common share - basic	\$6.77	\$5.53	\$4.68
Earnings (loss) per common share from continuing operations - diluted	\$6.76	\$5.52	\$4.10
Earn per share-inc from discount opers - diluted	\$0.00	...	...
Earnings (loss) per common share from discontinued operations - diluted	\$0.00	...	\$0.57
Net earnings (loss) per common share - diluted	\$6.76	\$5.52	\$4.67
Dividends declared per common share	\$3.88	\$3.61	\$3.88
Full-Time Employees (Period End)	9,950	...	...
Total number of employees	9,950	10,250	10,300
Number of common stockholders	41,918	43,603	45,230
Other (Income) and Deductions	(677,000)	...	...
Operating Income	1,392,000	...	...
Other income	(16,000)	...	...

<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>		
	2023	2022
Cash & cash equivalents	26,000	33,000
Restricted cash	25,000	10,000
Customer accounts receivable, gross	1,695,000	2,117,000
Less allowance for doubtful accounts	63,000	79,000
Customer accounts receivable, net	1,632,000	...
Other accounts receivable	...	144,000
Fuel & gas	421,000	433,000
Materials, supplies, & other inventories	...	509,000
Materials & supplies	633,000	...
Derivative assets	297,000	328,000
Regulatory assets	108,000	450,000
Other current assets	242,000	235,000
Accounts receivable - Other	155,000	...
Total current assets	3,539,000	4,180,000
Nuclear decommissioning trust funds	2,041,000	1,825,000
Investments in equity method investees	166,000	165,000
Other investments	...	165,000
Other	168,000	...
Electric Gener	11,043,000	...
Electric Distr	13,673,000	...
Gas Utility	8,029,000	...
Property, plant & equipment, gross	37,274,000	...
Non-utility and other	1,309,000	...
Less accumulated depreciation & depletion	9,105,000	...
Electric utility - zero carbon generation - nuclear	...	3,684,000
Electric utility - zero carbon generation - renewables	...	2,567,000
Electric utility - fossil & other generation	...	8,789,000
Electric utility - distribution	...	12,502,000
Electric utility - other	3,220,000	3,049,000
Gas utility - distribution	...	5,376,000
Gas utility - storage	...	607,000
Gas utility - transmission & other	...	1,534,000
DTE Vantage	...	1,059,000
Other property, plant & equipment	...	179,000
Accumulated depreciation & amortization - electric utility - zero carbon generation - nuclear	...	428,000
Accumulated depreciation & amortization - electric utility - zero carbon generation - renewables	...	426,000
Accumulated depreciation & amortization - electric utility - fossil & other generation	...	3,352,000
Accumulated depreciation & amortization - electric utility - distribution	...	3,040,000
Accumulated depreciation & amortization - electric utility - other	...	849,000
Accumulated depreciation & amortization - gas utility - distribution	...	1,330,000
Accumulated depreciation & amortization - gas utility - storage	...	163,000
Accumulated depreciation	...	...

□ Reclassified to conform with 2022 presentation; □ As is; □ Approximately

& amortization - gas utility - transmission & other	461,000		Benefit obligations	(52,000)	(58,000)	income (expense)	1,231	11,280	19,105
Accumulated depreciation & amortization - DTE Vantage	469,000		Foreign currency translation	2,000	...	Gain (loss) on debt extinguishment	(80)	(140,029)	(9,756)
Accumulated depreciation & amortization - other property, plant & equipment	61,000		Accumulated other comprehensive income (loss)	(67,000)	(62,000)	Interest expense	219,660	249,655	289,753
Accumulated depreciation & amortization	9,105,000	10,579,000	Total DTE Energy Company equity	11,050,000	10,397,000	Income (loss) before income taxes	2,103,498	2,334,662	(1,569,538)
Property, plant & equipment, net	28,169,000	28,767,000	Noncontrolling interests	5,000	4,000	Current federal income tax expense (benefit)	(10,894)	651	911
Goodwill	1,993,000	1,993,000	Total equity	11,055,000	10,401,000	Current state income tax expense (benefit)	(4,818)	18,457	(1,478)
Regulatory assets	6,209,000	3,886,000	<b>Recent Dividends:</b>						
Securitized regulatory assets	...	206,000	<b>1. DTE Energy Co common.</b>						
Intangible assets	156,000	166,000	No dividends paid.						
Notes receivable	420,000	331,000	<b>Annual Dividends:</b>						
Derivative assets	109,000	105,000	<b>1. DTE Energy Co common.</b>						
Prepaid postretirement costs	633,000	571,000	No dividends paid.						
Operating lease right-of-use assets	132,000	89,000	<b>DUKE ENERGY INDIANA, INC.</b>						
Other assets	758,000	234,000	<b>Earnings, 9 mos. to Sep 30 (Consol. - \$000):</b>						
Total assets	44,755,000	42,683,000	Cost & expenses	1,546,000	2,056,000	2023	2022		
Accounts payable	1,361,000	1,604,000	Operating income	560,000	301,000				
Accrued interest	...	154,000	Interest expense	157,000	138,000				
Dividends payable	210,000	196,000	Other income (expense), net	58,000	27,000				
Short-term borrowings	1,283,000	1,162,000	Net before taxes	461,000	190,000				
Current portion of long-term debt	2,142,000	...	Income taxes	82,000	1,000				
Current portion long-term debt, including securitization bonds & finance leases	2,139,000	1,124,000	<b>Net income</b>	379,000	189,000				
Derivative liabilities	177,000	342,000	Balance for common	379,000	...				
Regulatory liabilities	71,000	34,000	Earnings common share	...	...				
Operating lease liabilities	17,000	13,000	Common Shares:	...	...				
Interest payable	170,000	...	<b>EQT CORP</b>						
Other current liabilities	452,000	544,000	<b>Annual Report</b>						
Current lease liabilities	3,000	...	<b>Consolidated Income Statement, Years Ended Dec. 31</b>						
Total current liabilities	5,883,000	5,173,000	<b>(\$000):</b>						
DTE Energy Company debt, unsecured	883,000	5,105,000	2023	2022	2021				
DTE Electric Company debt, principally secured	...	9,572,000			(revised)				
DTE Gas Company debt, principally secured	...	2,325,000	Sales of natural gas, natural gas liquids & oil	5,044,768	12,114,168	6,804,020			
Less: unamortized debt discount	...	(26,000)	Net marketing services & other operating revenue	25,214	26,453	35,685			
Less: unamortized debt issuance costs	...	(92,000)	Gain (loss) on derivatives	1,838,941	(4,642,932)	(3,775,042)			
Less: long-term debt due within one year	...	1,077,000	Total operating revenues	6,908,923	7,497,689	3,064,663			
Securitization bonds	705,000	172,000	Transportation & processing	2,157,260	2,116,976	1,942,165			
Junior subordinated debentures	...	883,000	Production	254,700	300,985	225,279			
Finance lease obligations	13,000	11,000	Exploration	3,330	3,438	24,403			
Deferred income taxes	2,649,000	2,394,000	Selling, general & administrative	236,171	252,645	196,315			
Regulatory liabilities	2,603,000	2,673,000	Depreciation & depletion	1,732,142	1,665,962	1,676,702			
Asset retirement obligations	3,556,000	3,460,000	Impairment of contract & other assets	...	214,195	...			
Unamortized investment tax credit	...	182,000	Impairment & expiration of leases	109,421	176,606	311,835			
Derivative liabilities	132,000	315,000	Changes in legal & environmental reserves, including settlements	...	30,394	5,175			
Accrued pension liability	...	378,000	Transactions	...	14,185	57,430			
Accrued postretirement liability	350,000	287,000	Energy transition initiatives	...	11,985	...			
Nuclear decommissioning	320,000	282,000	Reorganization, including severance & contract terminations	...	767	7,458			
Operating lease liabilities	108,000	68,000	Other operating expenses	84,043	57,331	70,063			
Other liabilities	197,000	197,000	(Gain) loss or impairment on sale or exchange of long-lived assets	...	8,446	21,124			
Gas customer choice deferred asset	301,000	...	Operating income (loss)	2,314,411	2,717,997	(1,360,975)			
Total Long-Term Debt (net of current portion)	17,420,000	...	Income (loss) from investments	7,596	(4,931)	71,841			
Common stock	6,713,000	6,651,000	Dividend & other	...	...	...			
Retained earnings	4,404,000	3,808,000	<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>						
Net unrealized gain (loss) on derivatives	(17,000)	(4,000)	2023	2022					
			Cash & cash equivalents	80,977	1,458,644				
			Accounts receivable, gross	824,358	1,608,694				
			Less provision for doubtful accounts	663	605				
			Accounts receivable	823,695	1,608,089				

□ Reclassified to conform with 2022 presentation; □ As is; □ As of February 10, 2023; □ As of February 4, 2022

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

2023	2022		
Cash & cash equivalents	80,977	1,458,644	
Accounts receivable, gross	824,358	1,608,694	
Less provision for doubtful accounts	663	605	
Accounts receivable	823,695	1,608,089	

Derivative instruments, fair value	978,634	812,371
Income tax receivable	91,414	...
Prepaid expenses & other current assets	...	135,337
Prepaid expenses and other	38,255	...
Total current assets	2,012,975	4,014,441
Property, plant & equipment	33,817,169	27,393,919
Less: accumulated depreciation & depletion	10,866,999	9,226,586
Net property, plant & equipment	22,950,170	18,167,333
Other assets	321,953	488,152
Total assets	25,285,098	22,669,926
Current portion of debt	292,432	422,632
Accounts payable	1,272,522	1,574,610
Derivative instruments, at fair value	186,363	1,393,487
Accrued interest payable	...	88,484
Accrued taxes other than income	...	84,755
Accrued incentive compensation	...	50,894
Current portion of long-term capacity contracts	...	39,589
Current portion of lease liabilities	...	35,449
Other accrued liabilities	...	42,320
Total current liabilities	2,036,840	3,732,220
Notes	1,244,265	...
Senior notes	4,176,180	5,167,849
Note payable to EQM Midstream Partners, LP	82,236	88,484
Deferred income taxes	1,904,821	1,442,406
Other liabilities & credits	1,059,939	1,025,639
Total liabilities	10,504,281	11,456,598
Common stock	12,093,986	9,891,890
Retained earnings (accumulated deficit)	2,681,898	1,283,578
Pension & other post-retirement benefits liability adjustment	(2,684)	...
Accumulated other comprehensive income (loss)	(2,684)	(2,994)
Total common shareholders' equity	14,773,200	11,172,474
Noncontrolling interest in consolidated subsidiaries	7,617	40,854
Total equity (deficit)	14,780,817	11,213,328

**Recent Dividends:**

**1. EQT Corp common.**

ExDate	Amt	Declared	Record	Payable
02/11/2022	0.13	02/03/2022	02/14/2022	03/01/2022
05/10/2022	0.13	04/20/2022	05/11/2022	06/01/2022
08/08/2022	0.15	07/20/2022	08/09/2022	09/01/2022
11/08/2022	0.15	10/20/2022	11/09/2022	12/01/2022
02/17/2023	0.15	02/09/2023	02/21/2023	03/01/2023
05/09/2023	0.15	04/19/2023	05/10/2023	06/01/2023
08/08/2023	0.15	07/19/2023	08/09/2023	09/01/2023
11/07/2023	0.16	10/12/2023	11/08/2023	12/01/2023

**Annual Dividends:**

**1. EQT Corp common.**

2022	0.55	2023	0.61
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**EVERSOURCE ENERGY**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2023	2022	2021 (revised)
Operating revenues	11,910,705	12,289,336	9,863,085
Purchased power, fuel & transmission	5,168,241	5,014,074	3,372,344

Operations & maintenance	1,895,703	1,865,328	1,739,685
Depreciation	1,305,840	1,194,246	1,103,008
Amortization	(490,117)	448,892	231,965
Energy efficiency programs	691,344	658,051	592,775
Taxes other than income taxes	940,359	910,591	829,987
Operating income (loss)	2,399,335	2,198,154	1,993,321
Interest expense	855,441	678,274	582,334
Pension, SERP & PBOP non-service income components, net of deferred portion	...	219,800	84,400
Allowance for funds used during construction (AFUDC) equity	...	47,300	37,300
Equity in earnings of unconsolidated affiliates	...	22,900	14,200
Investment income (loss)	...	1,900	(200)
Interest income	...	50,500	25,600
Gain on sale of property	...	2,600	100
Other income (loss), net	...	1,100	(100)
Other income (loss), net	348,069	346,088	161,282
Income (loss) before income tax expense (benefit)	(275,037)	1,865,968	1,572,269
Current federal income taxes	75,800	95,800	21,500
Current state income taxes	600	13,600	(21,600)
Total current income taxes	76,400	109,400	(100)
Deferred federal income taxes	(900)	198,800	199,700
Deferred state income taxes	86,300	148,000	147,400
Total deferred income taxes (credits)	85,400	346,800	347,100
Investment tax credit, net	2,100	2,600	2,800
Income tax expense (benefit)	159,684	453,574	344,223
<b>Net income (loss)</b>	<b>(434,721)</b>	<b>1,412,394</b>	<b>1,228,046</b>
Net income attributable to noncontrolling interests	(7,519)	(7,519)	(7,519)
Net income attributable to common shareholders	(442,240)	1,404,875	1,220,527
Weighted average shares outstanding - basic	349,581	346,783	343,973
Weighted average shares outstanding - diluted	349,581	347,247	344,631
Year end shares outstanding	349,540	348,444	344,403
Income (loss) per share from continuing operations - basic	\$(1.27)	...	...
Net income (loss) per share - basic	\$(1.27)	\$4.05	\$3.55
Income (loss) per share from continuing operations - diluted	\$(1.27)	...	...
Net income (loss) per share - diluted	\$(1.27)	\$4.05	\$3.54
Dividends per common share	\$2.70	\$2.55	\$2.41
Full-Time Employees			

(Period End)	10,171	...	...
Total number of employees	10,171	9,626	9,227
Number of common stockholders	29,025	30,115	31,020
Impairment of Offshore Wind Investment	2,167,000	...	...
[1] Reclassified to conform with 2022 presentation; [2] Rounding difference, breakdown taken from the notes; [3] As is; [4] Approximately; [5] As of January 31, 2023; [6] As of January 31, 2022			
<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>			
	2023	2022	
Cash	53,873	47,597	
Cash equivalents	...	327,006	
Receivables, gross	1,985,986	2,003,435	
Provision for uncollectible accounts	554,455	486,297	
Receivables, net	1,431,531	1,517,138	
Unbilled revenues	225,325	238,968	
Materials & supplies	...	221,000	
Natural gas	...	95,900	
Renewable energy certificates	...	57,500	
Fuel, materials, supplies & inventory	507,307	...	
Fuel, materials, supplies & REC inventory	...	374,395	
Regulatory assets	1,674,196	1,335,491	
Prepayments & other current assets	355,762	382,603	
Total current assets	4,247,994	4,223,198	
Distribution - electric	19,656,500	18,326,200	
Distribution - natural gas	8,155,300	7,443,800	
Transmission - electric	14,666,800	13,709,300	
Distribution - water	2,280,100	2,112,600	
Solar	201,100	200,800	
Other	2,006,800	...	
Public Utilities Property Plant And Equipment Plant In Service	46,966,600	...	
Other property, plant & equipment, gross	...	1,738,100	
Less: accumulated depreciation - utility	...	9,167,400	
Less: accumulated depreciation - other property, plant & equipment	...	706,100	
Total accumulated depreciation	10,539,700	9,873,500	
Construction work in progress	3,071,700	2,455,500	
Adjustment	7	...	
Property, plant & equipment, net	39,498,607	36,112,820	
Regulatory assets	4,714,970	4,242,794	
Goodwill	4,532,100	4,522,632	
Investments in unconsolidated affiliates	660,473	2,176,080	
Prepaid Pension & PBOP	1,028,207	1,045,524	
Marketable securities	337,814	366,508	
Other long-term assets	592,080	541,344	
Total assets	55,612,245	53,230,900	
Notes payable	1,930,422	1,442,200	
Long-term debt - current portion	824,847	1,320,129	
Rate reduction bonds - current portion	43,210	43,210	
Accounts Payable to Subsidiaries	1,869,187	...	
Accounts payable	...	2,113,905	
Regulatory liabilities	591,750	890,786	
Other current liabilities	1,081,981	989,053	
Total current liabilities	6,341,397	6,799,283	
Accumulated deferred income taxes	5,303,730	5,067,902	
Regulatory liabilities	4,022,923	3,930,305	
Derivative liabilities	67,999	143,929	
Asset retirement	...	...	

obligations	505,844	502,713	<b>11. Eversource Energy \$2.06 series E of 1954 preferred stock of subsidiary not subject to mandatory redemption.</b>	2023	2022	<sup>□</sup> 2021 (revised)
Accrued pension, supplemental executive retirement plan & postretirement benefits other than pension	...	135,473	No dividends paid.			
Other long-term liabilities	961,239	888,081	<b>12. Eversource Energy \$2.09 series F of 1955 preferred stock of subsidiary not subject to mandatory redemption.</b>	10,405,000	9,916,000	9,009,000
Accrued Pension and SERP	123,754	...	No dividends paid.			
First mortgage bonds	...	2,200,000	<b>13. Eversource Energy \$2.04 series of 1949 preferred stock of subsidiary not subject to mandatory redemption.</b>	2,049,000	1,863,000	1,608,000
Senior notes	...	8,510,000	No dividends paid.	416,000	680,000	515,000
Unsecured notes	...	464,700	<b>14. Eversource Energy common.</b>	12,870,000	<sup>□</sup> 12,459,000	<sup>□</sup> 11,132,000
Secured debt	...	34,400	No dividends paid.	538,000	730,000	481,000
Other long-term debt	23,588,616	...	<b>15. Eversource Energy \$2.20 series of 1949 preferred stock of subsidiary not subject to mandatory redemption.</b>	4,108,000	3,863,000	2,964,000
Spent nuclear fuel obligation	...	11,900	No dividends paid.			
Fair value adjustment	...	26,200	<b>16. Eversource Energy 4.78% series of 1958 preferred stock of subsidiary not subject to mandatory redemption.</b>	3,594,000	3,817,000	3,196,000
Less: Fair value adjustment - current portion	...	(7,000)	No dividends paid.	1,461,000	1,375,000	1,302,000
Unamortized premium & discounts, net	...	40,100	<b>17. Eversource Energy 6.56% series of 1968 preferred stock of subsidiary not subject to mandatory redemption.</b>			
Unamortized debt issuance costs	...	(49,400)	No dividends paid.		(365,000)	269,000
Less: amount due within one year	...	1,203,400	<b>18. Eversource Energy 4.50% series of 1963 preferred stock of subsidiary not subject to mandatory redemption.</b>	1,164,000	1,129,000	1,073,000
Long-term debt, net	367,282	<sup>□</sup> 19,723,994	No dividends paid.			
Rate reduction bonds	...	410,492	<b>Annual Dividends:</b>	(261,000)	...	230,000
Noncontrolling interest - preferred stock of subsidiaries	...	155,570	<b>1. Eversource Energy \$1.90 series of 1947 preferred stock of subsidiary not subject to mandatory redemption.</b>			109,000
Common shares	1,799,920	1,799,920	No dividends paid.			
Capital surplus, paid in	8,460,876	8,401,731	<b>2. Eversource Energy 4.96% series of 1958 preferred stock of subsidiary not subject to mandatory redemption.</b>	2,266,000	1,910,000	1,726,000
Retained earnings	4,142,515	5,527,153	No dividends paid.			
Qualified cash flow hedging instruments	(37)	(400)	<b>3. Eversource Energy 4.25% series of 1956 preferred stock of subsidiary not subject to mandatory redemption.</b>	36,000	171,000	2,000
Unrealized gains (losses) on marketable securities	...	(1,200)	No dividends paid.			
Defined benefit plans	(33,300)	(37,800)	<b>4. Eversource Energy 6.00% series of 1958 preferred stock of subsidiary not subject to mandatory redemption.</b>			
Hedging instruments	(400)	...	No dividends paid.			
Accumulated other comprehensive income (loss)	(33,737)	<sup>□</sup> (39,421)	<b>5. Eversource Energy 5.28% series of 1967 preferred stock of subsidiary not subject to mandatory redemption.</b>		(72,000)	(382,000)
Treasury stock	195,682	216,225	No dividends paid.	1,124,000	1,039,000	1,139,000
Noncontrolling Interest Preferred Stock of Subsidiaries	155,569	...	<b>6. Eversource Energy \$3.24 series G of 1968 preferred stock of subsidiary not subject to mandatory redemption.</b>	97,000	84,000	75,000
Common shareholders' equity	14,329,461	15,473,158	No dividends paid.			
Total equity	14,329,461	15,473,158	<b>7. Eversource Energy 3.90% series of 1949 preferred stock of subsidiary not subject to mandatory redemption.</b>			
			No dividends paid.			
			<b>8. Eversource Energy \$1.90-\$3.28 preferred stock of subsidiary not subject to mandatory redemption.</b>	78,000	...	...
			No dividends paid.			
			<b>9. Eversource Energy \$2.00 series of 1947 preferred stock of subsidiary not subject to mandatory redemption.</b>	(802,000)	(471,000)	(167,000)
			No dividends paid.			
			<b>10. Eversource Energy 4.50% series of 1956 preferred stock of subsidiary not subject to mandatory redemption.</b>	1,464,000	1,439,000	1,559,000
			No dividends paid.			
			<b>11. Eversource Energy \$2.06 series E of 1954 preferred stock of subsidiary not subject to mandatory redemption.</b>			
			No dividends paid.	14,000	...	2,000
			<b>12. Eversource Energy \$2.09 series F of 1955 preferred stock of subsidiary not subject to mandatory redemption.</b>	1,000	11,000	21,000
			No dividends paid.			
			<b>13. Eversource Energy \$2.04 series of 1949 preferred stock of subsidiary not subject to mandatory redemption.</b>	15,000	11,000	23,000
			No dividends paid.			
			<b>14. Eversource Energy common.</b>	279,000	946,000	174,000
			No dividends paid.			
			<b>15. Eversource Energy \$2.20 series of 1949 preferred stock of subsidiary not subject to mandatory redemption.</b>	(24,000)	47,000	127,000
			No dividends paid.			
			<b>16. Eversource Energy 4.78% series of 1958 preferred stock of subsidiary not subject to mandatory redemption.</b>	255,000	993,000	301,000
			No dividends paid.			
			<b>17. Eversource Energy 6.56% series of 1968 preferred stock of subsidiary not subject to mandatory redemption.</b>	(3,000)	(4,000)	(4,000)
			No dividends paid.			
			<b>18. Eversource Energy 4.50% series of 1963 preferred stock of subsidiary not subject to mandatory redemption.</b>	267,000	1,000,000	320,000
			No dividends paid.			
			<b>FIRSTENERGY CORP</b>	1,197,000	439,000	1,239,000
			<b>Annual Report</b>			
			<b>Consolidated Income Statement, Years Ended Dec. 31 (\$000):</b>	(21,000)	...	<sup>□</sup> 44,000
			Income attributable to noncontrolling interest (continuing operations)	1,176,000	439,000	1,283,000
				(74,000)	(33,000)	...

<sup>□</sup> Rounding difference, breakdown taken from the notes

#### Recent Dividends:

**1. Eversource Energy \$1.90 series of 1947 preferred stock of subsidiary not subject to mandatory redemption.**

No dividends paid.

**2. Eversource Energy 4.96% series of 1958 preferred stock of subsidiary not subject to mandatory redemption.**

No dividends paid.

**3. Eversource Energy 4.25% series of 1956 preferred stock of subsidiary not subject to mandatory redemption.**

No dividends paid.

**4. Eversource Energy 6.00% series of 1958 preferred stock of subsidiary not subject to mandatory redemption.**

No dividends paid.

**5. Eversource Energy 5.28% series of 1967 preferred stock of subsidiary not subject to mandatory redemption.**

No dividends paid.

**6. Eversource Energy \$3.24 series G of 1968 preferred stock of subsidiary not subject to mandatory redemption.**

No dividends paid.

**7. Eversource Energy 3.90% series of 1949 preferred stock of subsidiary not subject to mandatory redemption.**

No dividends paid.

**8. Eversource Energy \$1.90-\$3.28 preferred stock of subsidiary not subject to mandatory redemption.**

No dividends paid.

**9. Eversource Energy \$2.00 series of 1947 preferred stock of subsidiary not subject to mandatory redemption.**

No dividends paid.

**10. Eversource Energy 4.50% series of 1956 preferred stock of subsidiary not subject to mandatory redemption.**

No dividends paid.

Earnings available to Firstenergy Corp.	1,102,000	...	...
Net income (loss) attributable to common stockholders	...	406,000	1,283,000
Weighted average shares outstanding - basic	573,000	571,000	545,000
Weighted average shares outstanding - diluted	574,000	572,000	546,000
Year end shares outstanding	574,335	572,131	570,261
Income (loss) per share from continuing operations - basic	\$1.96	\$0.71	\$2.27
Income (loss) per share from discontinued operations - basic	\$(0.04)	...	\$0.08
Net income (loss) per common share - basic	\$1.92	\$0.71	\$2.35
Income (loss) per share from continuing operations - diluted	\$1.96	\$0.71	\$2.27
Income (loss) per share-discontinued operations - diluted	\$(0.04)	...	\$0.08
Net income (loss) per common share - diluted	\$1.92	\$0.71	\$2.35
Dividends per common share	\$1.58	\$1.56	\$1.56
Full-Time Employees (Period End)	12,042	...	...
Total number of employees	12,042	12,335	12,395
Number of common stockholders	57,291	60,610	63,973
<b>COMPREHENSIVE INCOME ATTRIBUTABLE TO FIRSTENERGY CORP.</b>			
Income tax benefit, including estimated worthless stock deduction	(21,000)	...	...

Reclassified to conform with 2022 presentation; Includes excise and gross receipts tax collections - total revenues: \$406,000,000; Includes excise and gross receipts tax collections - total revenues: \$374,000,000; Net of income tax benefit - discontinued operations: \$48,000,000; As is

<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>			
	2023	2022	
Cash & cash equivalents	137,000	160,000	
Restricted cash	42,000	46,000	
Customers receivable, gross	1,382,000	1,455,000	
Less: allowance for uncollectible accounts - customers receivable	...	137,000	
Receivable	1,318,000	...	
Customers receivable, net	...	1,318,000	
Other receivables, gross	...	264,000	
Less: allowance for uncollectible accounts - other receivables	64,000	11,000	
Other receivables	266,000	...	
Materials & supplies, at average cost	512,000	421,000	
Prepaid taxes & other current assets	...	217,000	
Prepaid taxes and other	293,000	...	
Total current assets	2,568,000	2,415,000	
Property, plant & equipment in service	...	47,850,000	

Less: accumulated provision for depreciation	13,811,000	13,258,000	
Construction work in progress	2,116,000	1,693,000	
In service	50,107,000	...	
Property, plant & equipment, net	38,412,000	36,285,000	
Total investments	...	622,000	
Goodwill	5,618,000	5,618,000	
Regulatory assets	369,000	33,000	
Other deferred charges & other assets	...	1,135,000	
Other	1,137,000	...	
Total assets	48,767,000	46,108,000	
Currently payable long-term debt - Balancing value	1,247,000	...	
Currently payable long-term debt	1,250,000	351,000	
Short-term borrowings	775,000	100,000	
Accounts payable	1,362,000	1,503,000	
Accrued taxes	700,000	668,000	
Accrued compensation & benefits	304,000	272,000	
Dividends payable	235,000	223,000	
Customer deposits	227,000	223,000	
Accrued interest	292,000	254,000	
Other current liabilities	241,000	364,000	
Capitalized Leases - Current Portion	3,000	...	
Total current liabilities	5,386,000	3,958,000	
Common stock	57,000	57,000	
Other paid-in capital	10,494,000	11,322,000	
Gains & losses on cash flow hedges	2,000	...	
Defined benefit pension & OPEB plans	(19,000)	(14,000)	
Accumulated other comprehensive income (loss)	(17,000)	(14,000)	
Retained earnings (accumulated deficit)	(97,000)	(1,199,000)	
Total stockholders' equity	10,437,000	10,166,000	
Noncontrolling interest	479,000	477,000	
First mortgage bonds & secured notes - fixed rate	...	5,153,000	
Unsecured notes - fixed rates	22,874,000	16,488,000	
Finance leases obligations	11,000	23,000	
Unamortized debt premiums (discount)	...	(5,000)	
Unamortized debt issuance costs	...	(110,000)	
Unamortized fair value adjustments	...	5,000	
Currently payable long-term debt	...	351,000	
Total capitalization	...	31,846,000	
Accumulated deferred income taxes	4,530,000	4,202,000	
Retirement benefits	1,663,000	2,335,000	
Regulatory liabilities	1,214,000	1,847,000	
Other noncurrent liabilities	...	1,920,000	
Other	2,173,000	...	

**Recent Dividends:**  
**1. FirstEnergy Corp \$7.40 series A preferred-Cleveland Electric Illuminating Co..**  
 No dividends paid.  
**2. FirstEnergy Corp 4.24% Pennsylvania Power Company preferred.**  
 No dividends paid.  
**3. FirstEnergy Corp adjustable series A preferred-Toledo Edison Company.**  
 No dividends paid.  
**4. FirstEnergy Corp 4.00% Jersey Central Power & Light Company cumulative preferred (\$100 stated value).**  
 No dividends paid.

<b>5. FirstEnergy Corp \$2.365 Toledo Edison Company preferred.</b>					
No dividends paid.					
<b>6. FirstEnergy Corp 4.64% Pennsylvania Power Company preferred.</b>					
No dividends paid.					
<b>7. FirstEnergy Corp \$4.56 Toledo Edison Company preferred.</b>					
No dividends paid.					
<b>8. FirstEnergy Corp \$4.25 Toledo Edison Company preferred.</b>					
No dividends paid.					
<b>9. FirstEnergy Corp common.</b>					
ExDate	Amt	Declared	Record	Payable	
02/04/2021	0.39	12/15/2020	02/05/2021	03/01/2021	
05/06/2021	0.39	03/16/2021	05/07/2021	06/01/2021	
08/05/2021	0.39	07/20/2021	08/06/2021	09/01/2021	
11/04/2021	0.39	09/21/2021	11/05/2021	12/01/2021	
02/04/2022	0.39	12/21/2021	02/07/2022	03/01/2022	
05/05/2022	0.39	03/15/2022	05/06/2022	06/01/2022	
08/04/2022	0.39	07/19/2022	08/05/2022	09/01/2022	
11/04/2022	0.39	09/19/2022	11/07/2022	12/01/2022	
02/06/2023	0.39	12/13/2022	02/07/2023	03/01/2023	
05/04/2023	0.39	03/22/2023	05/05/2023	06/01/2023	
08/04/2023	0.39	07/26/2023	08/07/2023	09/01/2023	
11/06/2023	0.41	09/26/2023	11/07/2023	12/01/2023	
<b>10. FirstEnergy Corp 4.40% Ohio Edison Company preferred.</b>					
No dividends paid.					
<b>11. FirstEnergy Corp 3.90% Ohio Edison Company preferred.</b>					
No dividends paid.					
<b>12. FirstEnergy Corp \$4.25 Toledo Edison Company preferred.</b>					
No dividends paid.					
<b>13. FirstEnergy Corp adjustable series L preferred-Cleveland Electric Illuminating Co..</b>					
No dividends paid.					
<b>14. FirstEnergy Corp series A convertible preferred.</b>					
No dividends paid.					
<b>15. FirstEnergy Corp 4.25% Pennsylvania Power Company preferred.</b>					
No dividends paid.					
<b>16. FirstEnergy Corp 4.56% Ohio Edison Company preferred.</b>					
No dividends paid.					
<b>17. FirstEnergy Corp 7.75% Pennsylvania Power Company preferred.</b>					
No dividends paid.					
<b>18. FirstEnergy Corp 4.44% Ohio Edison Company preferred.</b>					
No dividends paid.					
<b>19. FirstEnergy Corp adjustable series B preferred-Toledo Edison Company.</b>					
No dividends paid.					
<b>Annual Dividends:</b>					
<b>1. FirstEnergy Corp \$7.40 series A preferred-Cleveland Electric Illuminating Co..</b>					
No dividends paid.					
<b>2. FirstEnergy Corp 4.24% Pennsylvania Power Company preferred.</b>					
No dividends paid.					
<b>3. FirstEnergy Corp adjustable series A preferred-Toledo Edison Company.</b>					
No dividends paid.					
<b>4. FirstEnergy Corp 4.00% Jersey Central Power &amp; Light Company cumulative preferred (\$100 stated value).</b>					
No dividends paid.					
<b>5. FirstEnergy Corp \$2.365 Toledo Edison Company preferred.</b>					
No dividends paid.					
<b>6. FirstEnergy Corp 4.64% Pennsylvania Power Company preferred.</b>					
No dividends paid.					
<b>7. FirstEnergy Corp \$4.56 Toledo Edison Company preferred.</b>					
No dividends paid.					
<b>8. FirstEnergy Corp \$4.25 Toledo Edison Company preferred.</b>					
No dividends paid.					
<b>9. FirstEnergy Corp common.</b>					

2021.....1.56	2022.....1.56	2023.....1.58	Federal Tax- Current .....	990,000	...	...	...
			State tax Current .....	294,000	...	...	...
			Federal Tax-Deferred .....	(179,000)	...	...	...
			State Tax- Deferred ..	18,000	...	...	...
			Income taxes .....	1,123,000	947,000	838,000	...
			<b>Net income</b> .....	4,552,000	3,701,000	3,206,000	...
			Year end shares outstanding .....	1	1	1	...
			Full-Time Employees (Period End) .....	9,500	...	...	...
			Total number of employees .....	9,500	9,300	9,700	...
			Number of common stockholders .....	13,891	11	11	...

**FLORIDA POWER & LIGHT CO.  
Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31**

**(\$000):**

	2023	2022	2021 (revised)
Revenue from electric energy sales .....	18,365,000	...	...
Operating revenues .....	17,282,000	14,102,000	...
Fuel, purchased power & interchange .....	5,688,000	3,956,000	...
Other operations & maintenance .....	1,666,000	1,857,000	1,831,000
Depreciation & amortization .....	3,789,000	2,695,000	2,266,000
Taxes other than income taxes .....	1,959,000	...	...
Taxes other than income taxes & other - net .....	1,748,000	1,533,000	...
Total operating expenses - net .....	11,988,000	9,586,000	...
Operating income .....	6,597,000	5,294,000	4,516,000
Interest expense .....	1,114,000	768,000	615,000
Allowance for equity funds used during construction ..	155,000	105,000	132,000
Other income (deductions), net .....	37,000	17,000	11,000
Total other income (deductions), net .....	(922,000)	(646,000)	(472,000)
Income before income taxes .....	5,675,000	4,648,000	4,044,000
Current federal income tax expense (benefit) .....	...	3,000	85,000
Deferred federal income tax expense (benefit) .....	...	684,000	545,000
Total federal income tax expense (benefit) .....	...	687,000	630,000
Current state income tax expense (benefit) .....	...	2,000	1,000
Deferred state income tax expense (benefit) .....	...	258,000	207,000
Total state income tax expense (benefit) .....	...	260,000	208,000

long-term debt .....	1,665,000	1,547,000	...
Accounts payable .....	977,000	1,377,000	...
Customer deposits .....	610,000	543,000	...
Accrued interest & taxes .....	661,000	362,000	...
Accrued construction-related expenditures .....	486,000	559,000	...
Regulatory liabilities .....	335,000	349,000	...
Other current liabilities .....	713,000	1,197,000	...
Total current liabilities .....	8,076,000	7,843,000	...
Other .....	371,000	...	...
First mortgage bonds .....	...	15,790,000	...
Pollution control, solid waste disposal & industrial development revenue bonds .....	...	1,366,000	...
Senior unsecured notes - primarily variable .....	23,609,000	4,042,000	...
Other long-term debt - variable .....	...	7,000	...
Unamortized debt issuance costs & discount .....	...	(203,000)	...
Less current portion of long-term debt .....	...	1,547,000	...
Long-term debt .....	...	19,455,000	...
Asset retirement obligations .....	2,143,000	2,108,000	...
Deferred income taxes .....	8,542,000	8,376,000	...
Regulatory liabilities .....	9,893,000	9,458,000	...
Other liabilities & deferred credits .....	...	399,000	...
Total liabilities .....	52,634,000	47,639,000	...
Common stock .....	1,373,000	1,373,000	...
Additional paid-in capital .....	23,470,000	23,561,000	...
Retained earnings (accumulated deficit) .....	13,992,000	13,986,000	...
Total equity .....	38,835,000	38,920,000	...
Total Equity .....	38,835,000	...	...

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2023	2022
Cash & cash equivalents .....	57,000	25,000
Customer receivables, gross .....	1,714,000	1,746,000
Less: allowance .....	8,000	7,000
Accrued construction-related expenditures .....	1,706,000	...
Customer receivables, net .....	...	1,739,000
Other receivables .....	319,000	332,000
Materials, supplies & fuel inventory .....	1,339,000	1,159,000
Regulatory assets .....	1,431,000	2,155,000
Other current assets .....	...	143,000
Other .....	144,000	...
Total current assets .....	4,996,000	5,553,000
Construction work in progress .....	8,311,000	...
Electric plant in service & other property .....	79,801,000	74,353,000
Nuclear fuel .....	1,125,000	1,190,000
Construction work in progress .....	...	7,026,000
Property, plant & equipment, gross .....	...	82,569,000
Less accumulated depreciation & amortization .....	18,629,000	17,876,000
Electric utility plant & other property - net .....	70,608,000	64,693,000
Nuclear decommissioning reserve fund .....	654,000	...
Special use funds .....	6,050,000	5,221,000
Prepaid benefit costs .....	1,853,000	1,732,000
Regulatory assets .....	4,343,000	5,484,000
Goodwill .....	2,965,000	2,989,000
Other assets .....	86,473,000	887,000
Total other assets .....	86,473,000	...
Total assets .....	91,469,000	86,559,000
Commercial paper .....	2,374,000	1,709,000
Other short-term debt .....	255,000	200,000
Current portion of		

Recent Dividends:	
1. Florida Power & Light Co. common.	
No dividends paid.	
Annual Dividends:	
1. Florida Power & Light Co. common.	
No dividends paid.	

**FLORIDA POWER & LIGHT CO.  
Earnings, 6 mos. to Jun 30 (Consol. - \$000):**

	2023	2022
Total revenues .....	8,693,000	8,137,000
Cost & expenses .....	4,177,000	4,315,000
Operating income .....	3,197,000	2,645,000
Other income (expense), net .....	86,000	62,000
Net before taxes .....	2,762,000	2,353,000
Income taxes .....	539,000	489,000
<b>Net income</b> .....	2,223,000	1,864,000
Earnings common share		
Primary .....	\$2,223,000.00	\$ .....
Fully Diluted .....	\$2,223,000.00	\$ .....
Common Shares:		
Full Diluted .....	1	...
Year-end .....	1	1

**FLORIDA POWER & LIGHT CO.  
Earnings, 9 mos. to Sep 30 (Consol. - \$000):**

	2023	2022
Total revenues .....	14,169,000	13,211,000
Cost & expenses .....	6,524,000	7,053,000
Operating income .....	4,902,000	4,152,000
Other income (expense), net .....	136,000	92,000
Net before taxes .....	4,231,000	3,690,000
Income taxes .....	825,000	751,000
<b>Net income</b> .....	3,406,000	2,939,000
Earnings common share		
Primary .....	\$3,406,000.00	\$ .....
Fully Diluted .....	\$3,406,000.00	\$ .....
Common Shares:		
Full Diluted .....	1	...
Year-end .....	1	1

**HAWAIIAN ELECTRIC CO., INC.  
Earnings, 9 mos. to Sep 30 (Consol. - \$000):**

	2023	2022
Total revenues	2,419,539	2,483,636
Cost & expenses	2,015,900	2,083,917
Operating income	220,858	223,798
Other income (expense), net	7,025	10,307
Net before taxes	175,391	179,771
Income taxes	38,126	37,967
<b>Net income</b>	<b>137,265</b>	<b>141,804</b>
Balance for common	135,769	140,308
Earnings common share		
Primary	\$7.60	\$.....
Fully Diluted	\$7.60	\$.....
Common Shares:		
Full Diluted	17,854	.....
Year-end	17,854	17,754

**NATIONAL FUEL GAS CO. (NJ)**

Earnings, 3 mos. to Dec 31(Consol. – \$000):

	2023	2022
Total revenues	525,361	658,859
Cost & expenses	202,461	307,889
Deprec., depl. & amort.	115,790	96,600
Operating income	176,107	254,370
Other income (expense), net	3,732	6,318
Net before taxes	176,107	227,241
Income taxes	43,087	57,552
<b>Net income</b>	<b>133,020</b>	<b>169,689</b>
Balance for common	169,689	169,689
Earnings common share		
Primary	\$1.45	\$1.85
Fully Diluted	\$1.44	\$1.84
Common Shares:		
Full Diluted	92,442	92,268
Year-end	92,116	91,787

**Consolidated Balance Sheet Items, as of (\$000):**

	2023	2022
Assets:		
Cash & equivalents	41,685	74,583
Inventories	74,583	453,602
Current assets	453,602	7,421,931
Net property & equip.	7,421,931	8,587,492
Total assets	8,587,492	.....
Liabilities:		
Current liabilities	807,245	2,385,523
Long-term debt	2,385,523	3,174,002
Stockholders' equity	3,174,002	(353,643)
Net current assets	(353,643)	.....

**NEVADA POWER CO.**

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	2,057,000	1,843,000
Cost & expenses	1,843,000	1,355,000
Operating income	359,000	390,000
Other income (expense), net	9,000	11,000
Net before taxes	310,000	318,000
Income taxes	29,000	35,000
<b>Net income</b>	<b>281,000</b>	<b>283,000</b>
Earnings common share		
Primary	\$281,000.00	\$.....
Fully Diluted	\$281,000.00	\$.....
Common Shares:		
Full Diluted	1	.....
Year-end	1	1

**NEW JERSEY RESOURCES CORP**

Earnings, 3 mos. to Dec 31(Consol. – \$000):

	2023	2022
Total revenues	467,210	723,567
Net Sales	174,117	.....
Cost & expenses	291,104	514,095
Deprec., depl. & amort.	40,287	36,683
Operating income	135,819	172,789
Interest expense	31,473	29,491
Other income (expense), net	6,341	4,655
Equity earnings	(1,660)	(946)
Net before taxes	110,687	147,953
Income taxes	22,936	32,978
<b>Net income</b>	<b>89,411</b>	<b>115,921</b>
Earnings common share		
Primary	\$0.91	\$1.20
Fully Diluted	\$0.91	\$1.19
Common Shares:		
Full Diluted	98,563	97,083
Year-end	98,202	96,803

**Consolidated Balance Sheet Items, as of (\$000):**

	2023	2022
Assets:		
Cash & equivalents	2,739	224,575
Inventories	224,575	676,958
Current assets	676,958	5,096,535
Net property & equip.	5,096,535	6,749,048
Total assets	6,749,048	.....
Liabilities:		
Current liabilities	962,032	2,738,997
Long-term debt	2,738,997	2,066,201
Stockholders' equity	2,066,201	(285,074)
Net current assets	(285,074)	.....

**NEXTERA ENERGY INC**

**Annual Report**

Consolidated Income Statement, Years Ended Dec. 31

(\$000):

	2023	2022	2021
Utility revenues	28,114,000	.....	.....
Operating revenues	20,956,000	17,069,000	(revised)
Fuel, purchased power & interchange expenses	5,457,000	6,389,000	4,527,000
Other operations & maintenance expenses	4,681,000	4,428,000	3,981,000
Depreciation & amortization expenses	5,879,000	4,503,000	3,924,000
Gains (losses) on disposal of businesses or assets - net	405,000	.....	.....
Taxes other than income taxes	2,265,000	.....	.....
Taxes other than income taxes & other expenses - net	.....	2,077,000	1,801,000
Total operating expenses - net	17,397,000	14,233,000	.....
Gains (losses) on disposal of businesses or assets - net	.....	522,000	77,000
Operating income (loss)	10,237,000	4,081,000	2,913,000
Interest expense	3,324,000	585,000	1,270,000
Equity in earnings (losses) of equity method investees	(648,000)	203,000	666,000
Allowance for equity funds used during construction	161,000	112,000	142,000
Gains (losses) on disposal of investments & other property - net	125,000	80,000	70,000
Change in unrealized gains (losses) on equity securities held in NextEra Energy Resources, LLC's nuclear decommissioning funds - net	159,000	(461,000)	267,000
Other net periodic benefit income	245,000	202,000	257,000
Other income (deductions) - net	333,000	200,000	130,000
Total other income (deductions) - net	(2,949,000)	(249,000)	262,000
Income (loss) before income taxes	7,288,000	3,832,000	3,175,000
Current federal income tax expense (benefit)	.....	11,000	(26,000)
Deferred federal income tax expense (benefit)	.....	497,000	311,000
Total federal	.....	.....	.....

	2023	2022	2021
income tax expense (benefit)	508,000	285,000	.....
Current state income tax expense (benefit)	41,000	(62,000)	.....
Deferred state income tax expense (benefit)	37,000	125,000	.....
Total state income tax expense (benefit)	78,000	63,000	.....
Current Tax - Domestic	507,000	.....	.....
Current Tax - Local	161,000	.....	.....
Deferred Tax - Domestic	368,000	.....	.....
Deferred Tax - Local	(30,000)	.....	.....
Reported Current Tax - Total	668,000	.....	.....
Reported Deferred Tax - Total	338,000	.....	.....
Income taxes	1,006,000	586,000	348,000
<b>Net income (loss)</b>	<b>6,282,000</b>	<b>3,246,000</b>	<b>2,827,000</b>
Net income (loss) attributable to noncontrolling interests	1,028,000	901,000	746,000
Net income attributable to NextEra Energy, Inc.	7,310,000	4,147,000	3,573,000
Weighted average shares outstanding - basic	2,026,100	1,972,600	1,962,500
Weighted average shares outstanding - dilution	2,030,800	1,978,600	1,972,200
Year end shares outstanding	2,052,000	1,987,000	1,963,000
Income (loss) per share - continuing operations - basic	\$3.61	.....	.....
Net income (loss) per share - basic	\$3.61	\$2.10	\$1.82
Income (loss) per share - continuing operations - diluted	\$3.60	.....	.....
Net income (loss) per share - dilution	\$3.60	\$2.10	\$1.81
Dividends per share of common stock	\$1.87	\$1.70	\$1.54
Full-Time Employees (Period End)	16,800	.....	.....
Total number of employees	16,800	19,300	19,700
Number of common stockholders	13,891	14,619	15,274
Foreign currency translation adjustments	.....	(44,000)	.....
Comprehensive Income Attributable to Nee	7,375,000	.....	.....

Reclassified to conform with 2022 presentation; As is; Approximately, As of January 31, 2023; As of January 31, 2022

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2023	2022
Electric plant in service & other property	139,049,000	.....
Nuclear fuel	1,564,000	.....
Construction work in progress	18,652,000	.....
Accumulated depreciation & amortization	33,489,000	.....
Invests in partnerships & joint ventures	6,156,000	.....
Cash & cash equivalents	2,690,000	1,601,000

Customer receivables, gross	3,661,000	4,403,000
Allowances	52,000	54,000
Customer receivables, net of allowances	3,609,000	...
Customer receivables, net	...	4,349,000
Other receivables	944,000	744,000
Materials, supplies & fossil fuel inventory	2,106,000	1,934,000
Regulatory assets	1,460,000	2,165,000
Derivatives	1,730,000	1,590,000
Other current assets	1,335,000	1,107,000
Contract Assets	1,487,000	...
Total current assets	15,361,000	13,490,000
Property, plant and Equipment - Balancing value	125,776,000	...
Property, plant & equipment - net	...	111,059,000
Special use funds	8,698,000	7,496,000
Investment in equity method investees	...	6,582,000
Prepaid benefit costs	2,112,000	1,832,000
Regulatory assets	4,801,000	5,992,000
Goodwill	5,091,000	4,854,000
Derivatives	1,790,000	1,935,000
Other assets	...	5,695,000
Other	7,704,000	...
Total assets	177,489,000	158,935,000
Commercial paper	4,650,000	1,709,000
Other short-term debt	255,000	1,368,000
Current portion of long-term debt	6,901,000	6,633,000
Accounts payable	8,504,000	8,312,000
Customer deposits	638,000	560,000
Accrued interest & taxes	970,000	719,000
Derivatives	845,000	2,102,000
Accrued construction-related expenditures	1,861,000	1,760,000
Regulatory liabilities	340,000	350,000
Other current liabilities	2,999,000	3,182,000
Total current liabilities	27,963,000	26,695,000
First mortgage bonds	...	15,790,000
Pollution control, solid waste disposal & industrial development revenue bonds - primarily variable	...	1,366,000
Senior unsecured notes - primarily variable	61,405,000	4,042,000
Other long-term debt - variable	...	7,000
Unamortized debt issuance costs & discount	...	(203,000)
Less current portion of long-term debt	...	1,547,000
Senior secured limited-recourse long-term debt - variable	...	3,582,000
Senior secured limited-recourse long-term debt - fixed	...	2,452,000
Other long-term debt - primarily variable	...	777,000
NEET - long-term debt - primarily fixed	...	2,348,000
Unamortized debt issuance costs & discount	...	(108,000)
Less current maturities of long-term debt	...	694,000
Debentures - fixed	...	17,865,000
Debentures - variable	...	2,200,000
Debentures, related to NEE's equity units - fixed	...	6,500,000
Junior subordinated debentures - primarily fixed	...	3,723,000
Japanese yen denominated long-term debt - primarily variable	...	506,000
Australian dollar denominated long-term	...	...

debt - fixed	...	338,000
Other long-term debt - fixed	...	164,000
Other long-term debt - variable	...	675,000
Unamortized debt issuance costs & discount	...	(135,000)
Less current portion of long-term debt	...	4,392,000
Long-term debt	...	55,256,000
Asset retirement obligations	3,403,000	3,245,000
Deferred income taxes	10,142,000	9,072,000
Regulatory liabilities	10,049,000	9,626,000
Derivatives	2,741,000	2,909,000
Other liabilities & deferred credits	...	2,696,000
Other	2,762,000	...
Total liabilities	...	109,499,000
Redeemable noncontrolling interests variable	...	...
interest entities (VIEs)	1,256,000	1,110,000
Common stock	21,000	20,000
Additional paid-in capital	17,365,000	12,720,000
Retained earnings (accumulated deficit)	30,235,000	26,707,000
Net unrealized gains (losses) on cash flow hedges	22,000	20,000
Net unrealized gains (losses) on available for sale securities	(39,000)	(69,000)
Net unrealized gains (losses) on foreign currency translation	(64,000)	(74,000)
Defined benefit pension & other benefits plans	(79,000)	(101,000)
Other accumulated comprehensive income (loss) related to equity method investee	7,000	6,000
Accumulated other comprehensive income (loss)	(153,000)	(218,000)
Total common shareholders' equity (deficit)	47,468,000	39,229,000
Noncontrolling interests	10,300,000	9,097,000
Total equity (deficit)	57,768,000	48,326,000

□ Related to variable interest entities - property, plant & equipment - net: \$22,927,000,000; □ Related to variable interest entities - current portion of long-term debt: \$61,000,000; □ Related to variable interest entities - accounts payable: \$1,250,000,000; □ Related to variable interest entities - long-term debt: \$1,108,000,000; □ Related to variable interest entities - non-controlling interests: \$9,092,000,000

**Recent Dividends:**

**I. NextEra Energy Inc common.**

ExDate	Amt	Declared	Record	Payable
02/25/2021	0.39	02/12/2021	02/26/2021	03/15/2021
06/01/2021	0.39	05/20/2021	06/02/2021	06/15/2021
08/26/2021	0.39	07/30/2021	08/27/2021	09/15/2021
11/24/2021	0.39	10/15/2021	11/26/2021	12/15/2021
02/28/2022	0.42	02/18/2022	03/01/2022	03/15/2022
05/27/2022	0.42	05/19/2022	05/31/2022	06/15/2022
08/29/2022	0.42	07/29/2022	08/30/2022	09/15/2022
11/23/2022	0.42	10/14/2022	11/25/2022	12/15/2022
02/27/2023	0.47	02/17/2023	02/28/2023	03/15/2023
05/26/2023	0.47	05/18/2023	05/30/2023	06/15/2023
08/29/2023	0.47	07/27/2023	08/30/2023	09/15/2023
11/22/2023	0.47	10/13/2023	11/24/2023	12/15/2023

**Annual Dividends:**

**I. NextEra Energy Inc common.**

Year	2021	2022	2023
Dividend	1.54	1.70	1.87

**NORTHWEST PIPELINE GP**

**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

Total revenues	219,784	221,677
Cost & expenses	63,654	86,121
Operating income	100,077	78,407
Other income (expense), net	6,073	3,070
Net before taxes	91,930	...
Net income	91,930	66,158
Earnings common share	...	...
Common Shares:	...	...

**OGLETHORPE POWER CORP**

**Earnings, 9 mos. to Sep 30(Consol. - \$000):**

	2023	2022
Total revenues	1,279,618	1,657,835
Cost & expenses	848,296	1,268,486
Operating income	199,310	176,667
Interest expense	190,313	153,695
Other income (expense), net	9,396	9,510
Gains or losses	51,558	39,762
Net income	69,951	72,244
Earnings common share	...	...
Common Shares:	...	...

**OHIO POWER COMPANY**

**Earnings, 9 mos. to Sep 30(Consol. - \$000):**

	2023	2022
Total revenues	2,903,200	2,674,200
Cost & expenses	2,346,300	2,128,700
Deprec., depl. & amort.	224,700	216,900
Operating income	332,200	328,600
Interest income	...	800
Interest expense	96,900	88,800
Other income (expense), net	31,200	27,100
Equity earnings	...	(800)
Net before taxes	266,500	267,700
Income taxes	40,300	38,600
Net income	226,200	229,900
Earnings common share	...	...
Primary	\$8.09	\$8.09
Fully Diluted	\$8.09	\$8.09
Common Shares:	...	...
Full Diluted	27,952	27,952
Year-end	27,952	27,952

**OTTER TAIL CORP.**

**Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31**

**(\$000):**

	2023	2022	2021 (revised)
Electric revenues	528,359	549,699	480,321
Product sales	820,807	910,510	716,523
Total operating revenues	1,349,166	1,460,209	1,196,844
Electric production fuel	60,339	65,110	59,327
Electric purchased power	78,292	100,281	65,409
Electric operating & maintenance expenses	191,263	181,378	159,669
Cost of products sold (excluding depreciation)	454,122	542,944	488,370
Other nonelectric expenses	72,663	69,718	65,394
Depreciation & amortization	97,954	92,597	91,358
Electric property taxes	16,614	17,742	17,609
Operating income	377,919	390,439	249,708
Interest charges	37,677	36,016	37,771
Non-service cost components of postretirement benefits	(10,597)	(1,075)	2,016
Other income (expense), net	12,650	2,037	2,900
Income (loss) before income taxes	363,489	357,535	212,821
Current federal income tax expense	...	31,949	6,806
Current state income tax expense	...	9,568	939



Deferred federal income tax expense (benefit)	22,480	18,180	
Deferred state income tax expense (benefit)	9,943	10,716	
North Dakota wind tax credit amortization, net of federal taxes	(586)	(586)	(586)
Investment tax credit amortization	3	3	
Current Tax - Federal	41,253		
Current Tax - Local	15,126		
Deferred Tax - Federal	9,832		
Deferred Tax - Local	3,676		
Investment Taxes	(3)		
Income tax expense	69,298	73,351	36,052
<b>Net income (loss)</b>	<b>294,191</b>	<b>284,184</b>	<b>176,769</b>
Weighted average shares outstanding-basic	41,668	41,586	41,491
Weighted average shares outstanding-diluted	42,039	41,931	41,818
Year end shares outstanding	41,711	41,631	41,552
Earnings (loss) per share from continuing operations-basic	\$7.06		
Net earnings (loss) per share-basic	\$7.06	\$6.83	\$4.26
Earnings (loss) per share from continuing operations-diluted	\$7.00		
Net earnings (loss) per share-diluted	\$7.00	\$6.78	\$4.23
Dividends declared per common share	\$1.31	\$1.65	\$1.56
Number of full time employees	2,655	2,422	2,487
Total number of employees	2,655		
Number of common shareholders	10,650	11,748	12,038

As is; Approximately

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2023	2022	
Cash & cash equivalents	230,373	118,996	
Trade accounts receivable, gross	159,665	146,041	
Less: allowance for credit losses	2,522	1,648	
TradeNet	157,143		
Accounts & Notes Receivable - Trade - Gross	129,257		
Receivables, net of allowance for credit losses		144,393	
Other accounts receivable	21,324		
Finished goods	47,614	43,812	
Work in process	26,354	31,766	
Raw material, fuel & supplies	75,733	70,374	
Inventories	149,701	145,952	
Regulatory assets	16,127	24,999	
Other current assets	16,826	18,412	
Other Receivables	9,084		
Total current assets	570,170	452,752	
Investments	62,516	54,845	
Goodwill	37,572	37,572	
Other noncurrent assets	51,377	41,177	
Total noncurrent assets	2,672,398	2,448,909	
Intangible assets, net	6,843	7,943	
Regulatory assets	95,715	94,655	
Electric plant in			

service, gross	2,958,311		
Less accumulated depreciation & amortization	859,988		
Electric plant in service, net	2,098,323		
Nonelectric property, plant & equipment, gross	2,989,881	309,098	
Less accumulated depreciation & amortization	194,704		
Nonelectric property, plant & equipment, net	2,418,375	114,394	
Nonelectric operations	311,924		
Less accumulated depreciation & amortization	1,058,704		
Construction work in progress	175,274		
Property, plant & equipment, net	2,212,717		
Total assets	3,242,568	2,901,661	
Short-term debt	81,422	8,204	
Accounts payable	94,428	104,400	
Accrued salaries & wages	38,134	32,327	
Accrued taxes	26,590	19,340	
Regulatory liabilities	25,408	17,300	
Other current liabilities	43,775	56,065	
Total current liabilities	309,757	237,636	
Pensions benefit liability	33,101	33,210	
Other postretirement benefits liability	27,676	46,977	
Other noncurrent liabilities	75,977	60,985	
Total noncurrent liabilities & deferred credits	622,887	622,887	
Deferred income taxes	237,273	221,302	
Deferred tax credits	15,172	15,916	
Regulatory liabilities	276,547	244,497	
Guaranteed senior notes		80,000	
Senior unsecured notes		747,000	
Unamortized long-term debt issuance costs		(3,179)	
Common stock	208,553	208,156	
Additional paid-in capital	426,963	423,034	
Retained earnings (accumulated deficit)	806,342	585,212	
Pension & other postretirement benefits	(227)	1,334	
Net unrealized gain (losses) on available-for-sale securities	1,375	(419)	
Accumulated other comprehensive income (loss)	1,148	915	
Total shareholders' equity	1,443,006	1,217,317	
Total capitalization		2,041,138	
Total Equity	1,443,006		

**Recent Dividends:**

**1. Otter Tail Corp. \$3.60 cumulative preferred (stated value: \$100).**  
No dividends paid.

**2. Otter Tail Corp. common.**  
No dividends paid.

**3. Otter Tail Corp. \$4.65 cumulative preferred (stated value: \$100).**  
No dividends paid.

**4. Otter Tail Corp. \$4.40 cumulative preferred (stated value: \$100).**  
No dividends paid.

**5. Otter Tail Corp. \$6.75 cumulative preferred (stated value: \$100).**

ExDate	Amt	Declared	Record	Payable
02/11/2021	0.39	02/02/2021	02/12/2021	03/10/2021
05/13/2021	0.39	05/03/2021	05/14/2021	06/10/2021
08/12/2021	0.39	08/02/2021	08/13/2021	09/10/2021
11/12/2021	0.39	11/01/2021	11/15/2021	12/10/2021

**Annual Dividends:**

**1. Otter Tail Corp. \$3.60 cumulative preferred (stated value: \$100).**  
No dividends paid.

**2. Otter Tail Corp. common.**  
No dividends paid.

**3. Otter Tail Corp. \$4.65 cumulative preferred (stated value: \$100).**  
No dividends paid.

**4. Otter Tail Corp. \$4.40 cumulative preferred (stated value: \$100).**  
No dividends paid.

**5. Otter Tail Corp. \$6.75 cumulative preferred (stated value: \$100).**

2021	1.56	2022	1.65	2023	1.75
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**PPL CORP**  
**Annual Report**  
**Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2023	2022	2021 (revised)
U.K. operating revenues	8,312,000		
Operating revenues		7,902,000	5,783,000
Fuel expense	733,000	931,000	710,000
Energy purchases expense	1,841,000	1,686,000	752,000
Other operation & maintenance expenses	2,462,000	2,398,000	1,608,000
Depreciation expense		1,181,000	1,082,000
Taxes, other than income	392,000	332,000	207,000
Total operating expenses	6,682,000	6,528,000	4,359,000
Operating income	1,630,000	1,374,000	1,424,000
Defined benefit plans - non-service credits		47,000	21,000
Interest income		4,000	12,000
Allowance for funds used during construction - equity component		22,000	18,000
Charitable contributions		14,000	14,000
Miscellaneous expense		5,000	22,000
Interest expense	666,000	513,000	918,000
Income (loss) from continuing operations before income taxes	924,000	915,000	521,000
Current federal income tax expense (benefit)	(175,000)	(2,000)	(1,000)
Current state income tax expense (benefit)	37,000	24,000	36,000
Current foreign income tax expense (benefit)			(1,000)
Total current income tax expense (benefit)	(138,000)	22,000	34,000
Deferred federal income tax expense (benefit)	286,000	122,000	28,000
Deferred state income tax expense (benefit)	48,000	68,000	105,000
Deferred foreign			

income tax expense (benefit).....	...	...	383,000	Foreign currency translation adjustments .....	...	372,000	Accrued pension obligations .....	...	206,000
Total deferred income tax expense (benefit), excluding operating loss carryforwards ...	334,000	190,000	516,000	Depreciation .....	1,254,000	...	obligations .....	133,000	138,000
Amortization of investment tax credit .....	3,000	3,000	3,000	Net Income Before Extraordinary and Preferred Dividends ..	740,000	...	Accrued postretirement benefits .....	275,000	...
Tax expense (benefit) of operating loss carryforwards: deferred - federal .....	...	2,000	12,000	<sup>□</sup> Reclassified to conform with 2022 presentation; <sup>□</sup> As is; <sup>□</sup> As of January 31, 2023; <sup>□</sup> As of January 31, 2022	...	...	Regulatory liabilities .....	3,340,000	3,412,000
Tax expense (benefit) of operating loss carryforwards: deferred - state .....	...	(10,000)	(56,000)	<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>	2023	2022	Other deferred credits & noncurrent liabilities .....	385,000	361,000
Tax Benefits .....	(9,000)	...	...	Cash & cash equivalents .....	331,000	356,000	Common stock .....	8,000	8,000
Income taxes .....	184,000	201,000	503,000	Restricted cash & cash equivalents .....	51,000	...	Additional paid-in capital .....	12,326,000	12,317,000
Income (loss) from continuing operations after income taxes .....	...	714,000	18,000	Accounts receivable, gross .....	1,073,000	...	Treasury stock .....	948,000	967,000
Income (loss) from discontinued operations (net of income taxes) .....	...	42,000	(1,498,000)	Less: reserve for doubtful accounts .....	123,000	...	Earnings reinvested .....	2,710,000	2,681,000
<b>Net income (loss)</b> .....	<b>740,000</b>	<b>756,000</b>	<b>(1,480,000)</b>	Customer Accounts receivable - customer .....	...	<sup>□</sup> 896,000	Unrealized gains (losses) on qualifying derivatives .....	...	3,000
Less amounts allocated to participating securities .....	...	1,000	...	Accounts receivable - other .....	...	<sup>□</sup> 150,000	Equity investee's accumulated other comprehensive income (loss) .....	...	2,000
Net income (loss) available to PPL Corporation common shareowners .....	...	755,000	(1,480,000)	Unbilled revenues .....	428,000	<sup>□</sup> 552,000	Additional minimum pension liability .....	(4,000)	...
Weighted average shares outstanding - basic .....	737,036	736,027	762,902	Materials & supplies - at average cost .....	505,000	...	Defined benefit plans - prior service costs .....	...	(5,000)
Weighted average shares outstanding - diluted .....	738,166	736,902	764,819	Fuel, materials & supplies .....	...	443,000	Defined benefit plans - actuarial gain (loss) .....	...	(124,000)
Year end shares outstanding .....	737,130	736,487	735,112	Prepayments .....	103,000	92,000	Qualifying Derivatives .....	6,000	...
Income (loss) per share from continuing operations - basic .....	\$1.00	\$0.97	\$0.03	Regulatory assets .....	293,000	258,000	Equity investees' AOCI .....	3,000	...
Earnings per share-inc from discontinued oper .....	\$0.00	...	...	Other current assets .....	51,000	77,000	Actuarial G/L .....	(168,000)	...
Income (loss) per share from discontinued operations - basic .....	\$0.00	\$0.06	\$(1.96)	Other .....	271,000	...	Accumulated other comprehensive income (loss) .....	(163,000)	(124,000)
Net income (loss) per share - basic .....	\$1.00	\$1.03	\$(1.93)	Total current assets .....	2,932,000	2,824,000	Total equity .....	13,933,000	13,915,000
Income (loss) per share from continuing operations - diluted .....	\$1.00	\$0.96	\$0.03	Regulated utility plant .....	38,608,000	36,961,000	Noncontrolling interests .....	...	3,000
Earn per share-inc from discount ops - diluted .....	\$0.00	...	...	Less: accumulated depreciation - regulated utility plant .....	9,156,000	8,352,000	Total equity .....	13,933,000	13,918,000
Income (loss) per share from discontinued operations - diluted .....	\$0.00	\$0.06	\$(1.96)	Non-regulated property, plant & equipment .....	49,000	92,000	<sup>□</sup> Less reserve - customer - accounts receivable: \$87,000,000; <sup>□</sup> Less reserve - unbilled revenues: \$6,000,000; <sup>□</sup> Less reserve for accounts receivable - other noncurrent assets: \$2,000,000	...	...
Net income (loss) per share - diluted .....	\$1.00	\$1.02	\$(1.93)	Less: accumulated depreciation - non-regulated property, plant & equipment .....	23,000	46,000	<b>Recent Dividends:</b>	...	...
Dividends declared per share of common stock .....	\$0.94	\$0.88	\$1.66	Construction work in progress .....	1,917,000	1,583,000	<b>1. PPL Corp PPL Electric Utilities Corp 6.75% preferred.</b>	No dividends paid.	...
Number of full time employees .....	6,629	<sup>□</sup> 8,938	<sup>□</sup> 7,351	Property, plant & equipment, net .....	31,418,000	30,238,000	<b>2. PPL Corp PPL Electric Utilities Corp 4.40% preferred.</b>	No dividends paid.	...
Total number of employees .....	6,629	...	...	Noncurrent regulatory assets .....	1,874,000	...	<b>3. PPL Corp PPL Electric Utilities Corp 3.35% preferred.</b>	No dividends paid.	...
Number of common stockholders .....	44,305	<sup>□</sup> 46,380	<sup>□</sup> 48,597	Regulatory assets .....	2,247,000	2,248,000	<b>4. PPL Corp PPL Electric Utilities Corp 4 1/2% preferred.</b>	No dividends paid.	...
				Goodwill .....	306,000	313,000	<b>5. PPL Corp common.</b>	No dividends paid.	...
				Other intangibles .....	459,000	<sup>□</sup> 395,000	<b>6. PPL Corp 6.25% series preference.</b>	No dividends paid.	...
				Other noncurrent assets .....	39,236,000	37,837,000	<b>7. PPL Corp PPL Electric Utilities Corp 4.60% preferred.</b>	No dividends paid.	...
				Total assets .....	992,000	985,000	<b>Annual Dividends:</b>	...	...
				Short-term debt .....	1,000	354,000	<b>1. PPL Corp PPL Electric Utilities Corp 6.75% preferred.</b>	No dividends paid.	...
				Long-term debt due within one year .....	1,104,000	1,201,000	<b>2. PPL Corp PPL Electric Utilities Corp 4.40% preferred.</b>	No dividends paid.	...
				Accounts payable .....	130,000	...	<b>3. PPL Corp PPL Electric Utilities Corp 3.35% preferred.</b>	No dividends paid.	...
				Taxes accrued .....	...	124,000	<b>4. PPL Corp PPL Electric Utilities Corp 4 1/2% preferred.</b>	No dividends paid.	...
				Interest .....	124,000	97,000	<b>5. PPL Corp common.</b>	No dividends paid.	...
				Dividends .....	173,000	166,000	<b>6. PPL Corp 6.25% series preference.</b>	No dividends paid.	...
				Regulatory liabilities .....	225,000	238,000	<b>7. PPL Corp PPL Electric Utilities Corp 4.60% preferred.</b>	No dividends paid.	...
				Other current liabilities .....	591,000	624,000	<b>PPL ELECTRIC UTILITIES CORP</b>	...	...
				Total current liabilities .....	3,340,000	3,789,000	<b>Earnings, 9 mos. to Sep 30(Consol. - \$000):</b>	2023	2022
				U.S. senior unsecured notes .....	14,611,000	3,066,000	Total revenues .....	2,295,000	...
				U.S. senior secured notes or first mortgage bonds .....	...	8,957,000	Cost & expenses .....	1,649,000	1,578,000
				U.S. junior subordinated notes .....	...	480,000	Operating income .....	646,000	639,000
				U.S. term loan credit facility .....	...	850,000	Other income (expense), net .....	29,000	19,000
				Unamortized premium & (discount), net .....	...	(32,000)	Net before taxes .....	510,000	541,000
				Unamortized debt issuance costs .....	...	(78,000)	Income taxes .....	126,000	131,000
				Less: current portion of long-term debt .....	...	354,000	<b>Net income</b> .....	384,000	410,000
				Deferred income taxes .....	3,105,000	3,007,000	Earnings common share	...	...
				Investment tax credits .....	114,000	117,000	Primary .....	\$5.79	\$ .....
							Fully Diluted .....	\$5.79	\$ .....
							Common Shares:	...	...

Full Diluted	66,368			Taxes other than				per share of common			
Year-end	66,368	66,368		income taxes	1,425,000	1,411,000	1,290,000	stock	\$2.78	\$2.70	\$2.62
<b>PUBLIC SERVICE COMPANY OF OKLAHOMA</b>				Estimated loss on				Number of full time			
<b>Earnings, 9 mos. to Sep 30</b> (Consol. – \$000):				Plant Vogtle Units				employees	28,100	...	...
	2023	2022		3 & 4	(68,000)	183,000	1,692,000	Number of employees	28,100	27,700	27,300
Total revenues	1,535,900	1,438,700		Impairment charges	...	251,000	2,000	Number of common			
Cost & expenses	1,157,000	1,106,800		Loss (gain) on				stockholders	95,412	99,521	103,154
Deprec., depl. & amort.	187,800	172,700		dispositions, net	...	57,000	186,000	Fuel	4,365,000	...	...
Operating income	191,100	159,200		Total operating				Consolidated			
Interest expense	77,500	62,600		expenses	19,427,000	23,909,000	19,415,000	Comprehensive			
Other income (expense), net	17,400	17,900		Operating income	5,826,000	5,370,000	3,698,000	Income Attributable			
Net before taxes	131,000	114,500		Allowance for				to Southern Company	3,966,000	...	...
Income taxes	(57,100)	(41,200)		equity funds used							
<b>Net income</b>	<b>188,100</b>	<b>155,700</b>		during construction	268,000	224,000	190,000				
Earnings common share				Earnings from							
Primary	\$20.87	\$		equity method							
Fully Diluted	\$20.87	\$		investments	144,000	151,000	76,000				
Common Shares:				Interest expense,							
Full Diluted	9,013			net of amounts							
Year-end	9,013	9,013		capitalized	2,446,000	2,022,000	1,837,000	Cash & cash equivalents		748,000	1,917,000
<b>SIERRA PACIFIC POWER CO.</b>				Impairment of				Customer accounts			
<b>Earnings, 9 mos. to Sep 30</b> (Consol. – \$000):				leveraged leases	...	...	7,000	receivable			2,138,000
	2023	2022		Other income				Unbilled revenues			
Total revenues	1,109,000	867,000		(expense), net	553,000	500,000	456,000	receivable	786,000	1,012,000	
Cost & expenses	832,000	622,000		Total other income				Under recovered			
Operating income	139,000	135,000		& (expense)	(1,481,000)	(1,147,000)	(1,122,000)	regulatory clause			
Other income (expense), net	13,000	8,000		Earnings (loss)				revenues	696,000	...	
Net before taxes	128,000	115,000		before income taxes	4,345,000	4,223,000	2,576,000	Other accounts & notes			
Income taxes	17,000	15,000		Current federal				receivable	519,000	637,000	
<b>Net income</b>	<b>111,000</b>	<b>100,000</b>		income tax				Accumulated provision for			
Earnings common share				provision (benefit)	...	10,000	50,000	uncollectible accounts		68,000	71,000
Primary	\$111,000.00	\$		Deferred federal				Customer accounts	2,030,000	...	
Fully Diluted	\$111,000.00	\$		income tax				Unrecoverable retail fuel			
Common Shares:				provision (benefit)	...	455,000	36,000	clause revenue	943,000	...	
Full Diluted	1			Total federal				Materials & supplies, at			
Year-end	1	1		income tax				average cost	1,989,000	1,664,000	
<b>SOUTHERN CALIFORNIA EDISON CO.</b>				provision (benefit)	...	465,000	86,000	Natural gas for sale	420,000	438,000	
<b>Earnings, 9 mos. to Sep 30</b> (Consol. – \$000):				Current state				Fossil fuel for			
	2023	2022		income tax				generation			575,000
Total revenues	13,174,000			provision (benefit)	...	27,000	(25,000)	Assets from risk			
Cost & expenses	8,782,000	10,506,000		Deferred state				management activities	36,000	...	
Operating income	1,835,000	748,000		income tax				Prepayments	406,000	...	
Other income (expense), net	181,000	174,000		provision (benefit)	...	303,000	206,000	Prepaid expenses			347,000
Net before taxes	1,213,000	252,000		Total state income				Regulatory assets - asset			
Income taxes	96,000	(195,000)		tax provision				retirement obligations	274,000	332,000	
<b>Net income</b>	<b>1,117,000</b>	<b>447,000</b>		(benefit)	...	330,000	181,000	Natural gas cost under			
Balance for common	1,029,000	369,000		Income taxes	496,000	795,000	267,000	recovery			108,000
Earnings common share				Net Income After				Assets from risk			
Primary	\$2.37	\$		Extraordinary Items				management activities,			
Fully Diluted	\$2.37	\$		applicable to				net of collateral			115,000
Common Shares:				Common	3,976,000	...	...	Other regulatory assets	1,120,000	860,000	
Full Diluted	434,888			<b>Net income (loss)</b>	<b>3,849,000</b>	<b>3,428,000</b>	<b>2,309,000</b>	Other current assets	533,000	344,000	
Year-end	434,888	434,888		Dividends on				Total current assets	10,432,000	10,416,000	
<b>SOUTHERN COMPANY (THE)</b>				preferred stock of				Utility plant in service			95,963,000
<b>Annual Report</b>				subsidiaries	...	11,000	15,000	Natural gas distribution			
<b>Consolidated Income Statement, Years Ended Dec. 31</b>				Net income				utilities transportation			
<b>( \$000):</b>				attributable to				& distribution			16,810,000
	2023	2022	2021	noncontrolling				Storage facilities			1,553,000
			(revised)	interests	127,000	107,000	99,000	Other Southern Company			
Retail electric				Consolidated net				Gas			1,360,000
revenues	16,343,000	18,197,000	14,852,000	income attributable		3,524,000	2,393,000	Other plant in service			1,843,000
Wholesale electric				to Southern Company				Less accumulated			
revenues	2,467,000	3,641,000	2,455,000	Weighted average				depreciation	37,725,000	35,297,000	
Other electric				shares outstanding	1,092,000	1,075,000	1,061,000	Other utility plant, net	499,000	599,000	
revenues	792,000	747,000	718,000	- basic				Nuclear fuel, at			
Natural gas				- diluted	1,098,000	1,081,000	1,068,000	amortized cost	858,000	843,000	
revenues	4,702,000	5,962,000	4,380,000	Year end shares				Construction work in			
Other revenues	949,000	732,000	708,000	outstanding	1,091,000	1,089,000	1,060,000	progress	7,784,000	10,896,000	
Total operating				Earnings (loss) per				In service	128,428,000	...	
revenues	25,253,000	29,279,000	23,113,000	share from				Utility Plant, Net	90,703,000	...	
Fuel expenses	...	6,835,000	4,010,000	continuing				Total property, plant &			
Purchased power				operations - basic	\$3.64	...	...	equipment	99,844,000	94,570,000	
expense	883,000	1,593,000	978,000	Net earnings (loss)				Goodwill	5,161,000	5,161,000	
Cost of natural gas	1,644,000	3,004,000	1,619,000	per share - basic	\$3.64	\$3.28	\$2.26	Equity investments in			
Cost of other sales	560,000	396,000	357,000	per share - diluted				unconsolidated			
Other operations &				Earnings (loss) per				subsidiaries	1,368,000	1,443,000	
maintenance expense	6,093,000	6,630,000	6,088,000	share from				Other intangible assets,			
Depreciation &				continuing				gross			746,000
amortization				operations -				Less: accumulated			
expense	4,525,000	3,663,000	3,565,000	diluted	\$3.62	...	...	amortization			340,000
				Net earnings (loss)				Other intangible assets,			
				per share - diluted	\$3.62	\$3.26	\$2.24	net	368,000	406,000	
				Cash dividends paid				Nuclear decommissioning			
								trusts, at fair value			2,145,000
								Leveraged leases	2,424,000	...	

As is; Approximately; As of January 31, 2023; As of January 31, 2022

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

2023 2022

Miscellaneous property & investments	665,000	602,000
Operating lease right-of-use assets, net of amortization	1,432,000	1,531,000
Deferred charges related to income taxes	866,000	866,000
Prepaid pension costs	2,079,000	2,290,000
Unamortized loss on reacquired debt	220,000	238,000
Regulatory assets - asset retirement obligations, deferred	5,459,000	5,764,000
Deferred under recovered regulatory clause revenues	886,000	2,056,000
Other regulatory assets, deferred	6,264,000	5,918,000
Other deferred charges & other assets	1,468,000	1,485,000
<b>Total assets</b>	<b>139,331,000</b>	<b>134,891,000</b>
Long-term debt due within one year	2,476,000	...
Other long-term debt	2,465,000	...
Capitalized leases	11,000	...
Notes payable	2,314,000	2,609,000
Accounts payable	2,898,000	3,525,000
Customer deposits	503,000	502,000
Accrued taxes	860,000	...
Accrued taxes - accrued income taxes	8,000	60,000
Accrued taxes - other accrued taxes	...	764,000
Accrued interest	652,000	614,000
Accrued compensation	1,151,000	1,127,000
Asset retirement obligations, current	744,000	694,000
Liabilities from risk management activities, net of collateral	294,000	...
Other regulatory liabilities, current	141,000	382,000
Operating lease obligations	183,000	197,000
Other current liabilities	1,029,000	965,000
Natural gas cost over recovery	214,000	...
<b>Total current liabilities</b>	<b>13,467,000</b>	<b>15,724,000</b>
Senior notes	56,923,000	35,683,000
Junior subordinated notes	...	8,836,000
FFB loans	...	4,874,000
Pollution control revenue bonds	...	2,844,000
First mortgage bonds	...	2,275,000
Medium-term notes	...	84,000
Other long-term debt	...	167,000
Finance lease obligations	287,000	314,000
Unamortized fair value adjustment of long-term debt	...	330,000
Unamortized debt premium (discount), net	...	(193,000)
Unamortized debt issuance expense	...	(273,000)
Less amount due within one year	...	4,285,000
Net deferred income taxes assets	...	9,925,000
Accumulated deferred income taxes - assets	...	111,000
Deferred credits related to income taxes	4,674,000	5,235,000
Accumulated deferred investment tax credits	2,067,000	2,133,000
Employee benefit obligations	1,115,000	1,238,000
Operating lease obligations, deferred	1,307,000	1,388,000
Asset retirement obligations, deferred	9,573,000	10,146,000
Other cost of removal obligations	1,957,000	1,903,000
Other regulatory liabilities, deferred	715,000	733,000

Other deferred credits & other liabilities	1,031,000	1,167,000
<b>Total liabilities</b>	<b>104,106,000</b>	<b>100,359,000</b>
Common stock	5,423,000	5,417,000
Amount paid for common stock in excess of par	13,775,000	...
Paid in capital	...	13,673,000
Treasury, at cost	59,000	53,000
Retained earnings (accumulated deficit)	12,482,000	11,538,000
Qualifying hedges	(121,000)	(149,000)
Pension & other postretirement benefit plans	(56,000)	(18,000)
Accumulated other comprehensive income (loss)	(177,000)	(167,000)
<b>Total common stockholders' equity</b>	<b>31,444,000</b>	<b>30,408,000</b>
Non-controlling interests	3,781,000	4,124,000
<b>Total stockholders' equity</b>	<b>35,225,000</b>	<b>34,532,000</b>

**Recent Dividends:**

- Southern Company (The) 6.45% to 6.50% non-cumulative preference of subsidiaries.**  
No dividends paid.
- Southern Company (The) 5.60% to 6.50% non-cumulative preference of subsidiaries.**  
No dividends paid.
- Southern Company (The) 6.00% to 6.13% non-cumulative preferred of subsidiaries.**  
No dividends paid.
- Southern Company (The) 5.2% to 5.83% redeemable cumulative preferred (stated value: \$25).**  
No dividends paid.
- Southern Company (The) 5.00% cumulative redeemable preferred of subsidiaries.**  
No dividends paid.
- Southern Company (The) 4.95% to 5.83% cumulative preferred of subsidiaries (\$25 stated value).**

ExDate	Amt	Declared	Record	Payable
01/13/2021	0.34	09/23/2020	01/14/2021	01/15/2021
04/13/2021	0.26	09/23/2020	04/14/2021	04/15/2021
07/13/2021	0.26	06/11/2021	07/14/2021	07/15/2021
10/13/2021	0.26	09/09/2021	10/14/2021	10/15/2021
01/13/2022	0.26	12/20/2021	01/14/2022	01/15/2022
04/13/2022	0.26	03/07/2022	04/14/2022	04/15/2022
07/13/2022	0.26	06/07/2022	07/14/2022	07/15/2022
10/13/2022	0.26	09/13/2022	10/14/2022	10/15/2022
01/12/2023	0.26	12/07/2022	01/13/2023	01/17/2023
04/13/2023	0.26	03/06/2023	04/14/2023	04/15/2023
07/13/2023	0.26	05/31/2023	07/14/2023	07/17/2023
10/12/2023	0.26	09/12/2023	10/13/2023	10/16/2023
01/11/2024	0.26	12/04/2023	01/12/2024	01/16/2024

**7. Southern Company (The) 4.95% to 5.83% cumulative preferred of subsidiaries (\$100,000 stated value).**  
No dividends paid.

**8. Southern Company (The) 5.63% non-cumulative preference of subsidiaries.**  
No dividends paid.

**9. Southern Company (The) common.**

ExDate	Amt	Declared	Record	Payable
02/12/2021	0.64	01/15/2021	02/16/2021	03/08/2021
05/14/2021	0.66	04/19/2021	05/17/2021	06/07/2021
08/13/2021	0.66	07/19/2021	08/16/2021	09/07/2021
11/12/2021	0.66	10/18/2021	11/15/2021	12/06/2021
02/18/2022	0.66	01/14/2022	02/22/2022	03/07/2022
05/13/2022	0.68	04/19/2022	05/16/2022	06/06/2022
08/12/2022	0.68	07/18/2022	08/15/2022	09/06/2022
11/18/2022	0.68	10/18/2022	11/21/2022	12/06/2022
02/17/2023	0.68	01/20/2023	02/21/2023	03/06/2023
05/12/2023	0.70	04/17/2023	05/15/2023	06/06/2023
08/18/2023	0.70	07/17/2023	08/21/2023	09/06/2023
11/17/2023	0.70	10/16/2023	11/20/2023	12/06/2023

**10. Southern Company (The) 5.83% cumulative redeemable preferred of subsidiaries (stated value: \$25).**  
No dividends paid.

**11. Southern Company (The) 4.20% to 4.92% cumulative redeemable preferred of subsidiaries.**

ExDate	Amt	Declared	Record	Payable
01/28/2021	0.31	09/11/2020	01/29/2021	01/30/2021
04/28/2021	0.31	03/11/2021	04/29/2021	04/30/2021
07/28/2021	0.31	06/11/2021	07/29/2021	07/30/2021
10/28/2021	0.31	09/09/2021	10/29/2021	10/30/2021
01/27/2022	0.31	12/20/2021	01/28/2022	01/30/2022
04/28/2022	0.31	03/07/2022	04/29/2022	04/30/2022
07/28/2022	0.31	06/07/2022	07/29/2022	07/30/2022
10/27/2022	0.31	09/13/2022	10/28/2022	10/30/2022
01/26/2023	0.31	12/07/2022	01/27/2023	01/30/2023
04/27/2023	0.31	03/06/2023	04/28/2023	04/30/2023
07/27/2023	0.31	05/31/2023	07/28/2023	07/31/2023
10/26/2023	0.31	09/12/2023	10/27/2023	10/30/2023
01/26/2024	0.31	12/04/2023	01/29/2024	01/30/2024

**12. Southern Company (The) 6.00% non-cumulative preference of subsidiaries.**

No dividends paid.

**Annual Dividends:**

**1. Southern Company (The) 6.45% to 6.50% non-cumulative preference of subsidiaries.**

No dividends paid.

**2. Southern Company (The) 5.60% to 6.50% non-cumulative preference of subsidiaries.**

No dividends paid.

**3. Southern Company (The) 6.00% to 6.13% non-cumulative preferred of subsidiaries.**

No dividends paid.

**4. Southern Company (The) 5.2% to 5.83% redeemable cumulative preferred (stated value: \$25).**

No dividends paid.

**5. Southern Company (The) 5.00% cumulative redeemable preferred of subsidiaries.**

No dividends paid.

**6. Southern Company (The) 4.95% to 5.83% cumulative preferred of subsidiaries (\$25 stated value).**

2021.....1.13 2022.....1.05 2023.....1.05

2024.....0.26

**7. Southern Company (The) 4.95% to 5.83% cumulative preferred of subsidiaries (\$100,000 stated value).**

No dividends paid.

**8. Southern Company (The) 5.63% non-cumulative preference of subsidiaries.**

No dividends paid.

**9. Southern Company (The) common.**

2021.....2.62 2022.....2.70 2023.....2.78

**10. Southern Company (The) 5.83% cumulative redeemable preferred of subsidiaries (stated value: \$25).**

No dividends paid.

**11. Southern Company (The) 4.20% to 4.92% cumulative redeemable preferred of subsidiaries.**

2021.....1.24 2022.....1.24 2023.....1.24

2024.....0.31

**12. Southern Company (The) 6.00% non-cumulative preference of subsidiaries.**

No dividends paid.

**SOUTHWESTERN ELECTRIC POWER CO.**

**Earnings, 9 mos. to Sep 30(Consol. - \$000):**

	2023	2022
Total revenues	1,708,500	1,748,900
Net Sales	40,700	43,700
Cost & expenses	1,121,400	1,180,500
Deprec., depl. & amort.	266,800	251,800
Operating income	320,300	316,600
Interest expense	107,200	102,000
Other income (expense), net	17,500	12,800
Equity earnings	(1,000)	(1,000)
Net before taxes	245,400	241,300
Income taxes	(35,700)	(21,000)
<b>Net income</b>	<b>282,100</b>	<b>263,300</b>
Balance for common	279,100	260,200
Earnings common share		
Primary	\$.75,842.39	\$.....
Fully Diluted	\$.75,842.39	\$.....
Common Shares:		
Full Diluted	4	.....
Year-end	4	4

**SPIRE INC**

**Earnings, 3 mos. to Dec 31**(Consol. – \$000):

	2023	2022
Total revenues	756,600	814,000
Cost & expenses	550,400	601,700
Deprec., depl. & amort.	67,000	62,100
Operating income	139,200	150,200
Interest expense	50,600	43,600
Other income (expense), net	17,500	6,000
Net before taxes	106,100	112,600
Income taxes	21,000	21,600
<b>Net income</b>	<b>85,100</b>	<b>91,000</b>
Balance for common	81,300	87,200
Earnings common share		
Primary	\$1.52	\$1.66
Fully Diluted	\$1.52	\$1.66
Common Shares:		
Full Diluted	53,600	52,600
Year-end	55,000	52,542

**Consolidated Balance Sheet Items, as of (\$000):**

	2023	2022
<b>Assets:</b>		
Cash & equivalents	4,800	
Inventories	276,600	
Current assets	1,219,900	
Net property & equip.	6,564,800	
Total assets	10,631,700	
<b>Liabilities:</b>		
Current liabilities	2,210,500	
Long-term debt	3,247,800	
Stockholders' equity	3,050,800	
Net current assets	(990,600)	

**TENNESSEE VALLEY AUTHORITY**

**Earnings, 3 mos. to Dec 31**(Consol. – \$000):

	2023	2022
Total revenues	2,765,000	3,015,000
Cost & expenses	1,855,000	2,084,000
Operating income	389,000	398,000
Interest income	10,000	7,000
Other income (expense), net	(19,000)	(48,000)
Gains or losses	9,000	6,000
Net before taxes	127,000	101,000
<b>Net income</b>	<b>127,000</b>	<b>101,000</b>
Earnings common share		
Common Shares:		

**Consolidated Balance Sheet Items, as of (\$000):**

	2023	2022
<b>Assets:</b>		
Cash & equivalents	498,000	
Inventories	1,182,000	
Current assets	3,676,000	
Net property & equip.	37,417,000	
Total assets	52,248,000	
<b>Liabilities:</b>		
Current liabilities	5,352,000	
Long-term debt	19,371,000	
Stockholders' equity	16,182,000	
Net current assets	(1,676,000)	

**UGI CORP.**

**Earnings, 3 mos. to Dec 31**(Consol. – \$000):

	2023	2022
Total revenues	2,759,000	3,832,000
Cost & expenses	1,752,000	3,832,000
Operating income	232,000	(1,204,000)
Other income (expense), net	(12,000)	(27,000)
Net before taxes	120,000	(1,323,000)
Income taxes	26,000	(369,000)
<b>Net income</b>	<b>94,000</b>	<b>(954,000)</b>
Earnings common share		
Primary	\$0.45	\$(4.54)
Fully Diluted	\$0.44	\$(4.54)
Common Shares:		
Full Diluted	215,570	209,934
Year-end	210,908	210,622

**Consolidated Balance Sheet Items, as of (\$000):**

	2023	2022
<b>Assets:</b>		
Cash & equivalents	204,000	
Inventories	441,000	
Current assets	2,285,000	
Net property & equip.	8,601,000	
Total assets	15,716,000	
<b>Liabilities:</b>		
Current liabilities	2,341,000	

Long-term debt	6,769,000	
Stockholders' equity	4,423,000	
Net current assets	(56,000)	

**UNITIL CORP  
Annual Report**

**Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2023	2022	2021
Gas revenues	250,600,000	265,300,000	224,800,000
Electric revenues	306,500,000	297,900,000	248,500,000
Total operating revenues	557,100,000	563,200,000	473,300,000
Cost of gas sales	96,100,000	121,400,000	91,700,000
Cost of electric sales	202,400,000	199,100,000	151,100,000
Operation & maintenance expense	75,600,000	73,700,000	68,700,000
Depreciation expense	67,400,000	...	...
Depreciation & amortization expense	...	62,600,000	59,500,000
Taxes other than income taxes	28,500,000	25,900,000	24,500,000
Total operating expenses	470,000,000	482,700,000	395,500,000
Operating income	87,100,000	80,500,000	77,800,000
Interest expense - long-term debt	...	24,700,000	26,000,000
Interest expense - short-term debt	...	3,000,000	800,000
Interest expense - regulatory liabilities	34,900,000	600,000	400,000
Subtotal interest expense	...	28,300,000	27,200,000
Interest income - regulatory assets	...	1,000,000	500,000
Interest income - allowance for funds used during construction & other	...	1,800,000	1,100,000
Subtotal interest income	6,200,000	2,800,000	1,600,000
Interest income (expense), net	(28,700,000)	(25,500,000)	(25,600,000)
Other income (expense), net	...	(2,400,000)	(4,600,000)
Income (loss) before income taxes	58,400,000	52,600,000	47,600,000
Current federal income tax provision (benefit)	4,300,000	...	...
Current state income tax provision (benefit)	1,500,000	200,000	700,000
Total current income tax provision (benefit)	5,800,000	200,000	700,000
Deferred federal income tax provision (benefit)	4,800,000	6,600,000	7,300,000
Deferred state income tax provision (benefit)	2,600,000	4,400,000	3,500,000
Total deferred income tax provision (benefit)	7,400,000	11,000,000	10,800,000
Provision for income taxes	13,200,000	11,200,000	11,500,000
<b>Net income (loss)</b>	<b>45,200,000</b>	<b>41,400,000</b>	<b>36,100,000</b>
Net income (loss) applicable to common shares	...	41,400,000	36,100,000
Weighted average shares outstanding - basic	16,000,000	15,991,000	15,373,000
Weighted average shares outstanding - diluted	16,100,000	15,996,000	15,376,000
Year end shares outstanding	16,116,724	16,043,355	15,977,766

Earnings (loss) per share - continuing operations - basic	\$2.82	...	...
Net earnings (loss) per common share - basic	\$2.82	\$2.59	\$2.35
Earnings (loss) per share - continuing operations - diluted	\$2.82	...	...
Net earnings (loss) per common share - diluted	\$2.82	\$2.59	\$2.35
Dividends per common share	\$1.62	\$1.56	\$1.52
Full-Time Employees (Period End)	531	...	...
Total number of employees	531	516	508
Number of common stockholders	...	1,193	1,236

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$):**

	2023	2022
Cash & cash equivalents	6,500,000	9,000,000
Accounts receivable, gross	77,300,000	76,400,000
Allowance for doubtful accounts	2,300,000	2,600,000
Receivables, Net	75,000,000	...
Accounts receivable, net	...	73,800,000
Accrued revenue	63,400,000	72,800,000
Exchange gas receivable	9,400,000	18,000,000
Natural gas	...	1,000,000
Propane	...	400,000
Liquefied natural gas & other gas inventory	...	400,000
Gas inventory	1,000,000	1,800,000
Materials & supplies	13,500,000	11,400,000
Prepayments & other current assets	56,500,000	8,000,000
Deferred fuel costs	6,900,000	...
Prepayments and Other	8,300,000	...
Total current assets	177,100,000	194,800,000
Gas	...	1,043,600,000
Electric	...	627,500,000
Common	70,000,000	67,600,000
Construction work in progress	65,300,000	52,600,000
Less: accumulated depreciation	486,900,000	459,600,000
Gas Plant	1,117,600,000	...
SubTotal	1,907,800,000	...
Regulatory assets	53,100,000	47,800,000
Operating lease right of use assets	5,600,000	4,300,000
Other assets	13,700,000	11,800,000
Total assets	1,670,400,000	1,590,400,000
Accounts payable	47,700,000	68,600,000
Short-term debt	162,000,000	116,000,000
Long-term debt, current portion	4,900,000	6,700,000
Regulatory liabilities	13,500,000	15,000,000
Energy supply obligations	15,000,000	24,100,000
Environmental obligations	600,000	600,000
Taxes accrued	1,900,000	...
Other current liabilities	29,800,000	29,100,000
Other Current Liabilities (current portion)	1,900,000	...
Total current liabilities	277,300,000	260,100,000
Retirement benefit obligations	45,600,000	46,800,000
Deferred income taxes, net	176,100,000	163,400,000
Cost of removal obligations	126,300,000	116,100,000
Regulatory liabilities	34,400,000	36,900,000
Environmental obligations	4,000,000	3,800,000
Other noncurrent liabilities	4,600,000	6,600,000
Other Noncurrent Liabilities (long-term portion)	3,700,000	...

Unitil Corporation senior notes	60,000,000	Net debt extinguishment gains (losses)	308,000	(1,077,000)	(3,541,000)	per common share - diluted	\$2.75	\$5.06	\$5.32
Unitil Energy Systems, Inc. first mortgage bonds	98,000,000	Other income (expense), net	(37,000)	(82,000)	20,000	Dividends declared	\$2.62	\$2.58	\$2.54
Fitchburg Gas & Electric Light Company long-term notes	91,900,000	Interest expense	69,000	...	...	Number of full time employees	105,400	117,100	...
Northern Utilities, Inc. senior notes	230,000,000	Interest capitalized	1,818,000	...	...	Total number of employees	105,400	...	118,400
Granite State Gas Transmission, Inc. senior notes	15,000,000	Total interest costs on debt balances	7,273,000	...	...	Number of Common Shareholders	421,493	...	...
Unitil Realty Corp. senior secured notes	4,200,000	Interest expense	5,524,000	3,613,000	3,485,000	Total number of stockholders	...	462,587	484,764
Less: unamortized debt issuance costs	(3,300,000)	Income (loss) before provision (benefit) for income taxes - domestic	...	26,822,000	27,607,000	Foreign currency translation adjustments	...	(153,000)	...
Less: current portion	6,700,000	Income (loss) before provision (benefit) for income taxes - foreign	...	1,449,000	1,813,000	Comprehensive income attributable to Verizon Business Group goodwill impairment	12,099,000	...	...
Common equity	337,600,000	Income (loss) before provision (benefit) for income taxes	16,987,000	28,271,000	29,420,000	Other, net	5,841,000	...	(37,000)
Retained earnings	151,500,000	Current federal provision (benefit) for income taxes	2,070,000	2,411,000	1,876,000	As is; Approximately	...	...	...
Total common stock equity	467,400,000	Current foreign provision (benefit) for income taxes	219,000	201,000	248,000	<b>Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):</b>	2023	2022	
Preferred stock	200,000	Current state & local provision (benefit) for income taxes	215,000	938,000	414,000	Cash & cash equivalents	2,065,000	2,605,000	
Total stockholders' equity	489,300,000	Total current provision (benefit) for income taxes	2,504,000	3,550,000	2,538,000	Accounts receivable	26,102,000	25,332,000	
Total capitalization	956,700,000	Deferred federal provision (benefit) for income taxes	1,799,000	2,529,000	3,354,000	Less allowance for credit losses	1,017,000	826,000	
Total Stockholders Equity	489,300,000	Deferred foreign provision (benefit) for income taxes	28,000	(22,000)	(97,000)	Accounts receivable, net - Balancing value	25,085,000	...	
		Deferred state & local provision (benefit) for income taxes	561,000	466,000	1,007,000	Accounts receivable, net	...	24,506,000	
		Total deferred provision (benefit) for income taxes	2,388,000	2,973,000	4,264,000	Inventories	2,057,000	2,388,000	
		Provision (benefit) for income taxes	4,892,000	6,523,000	6,802,000	Prepaid taxes	...	167,000	
		Net income (loss)	12,095,000	21,748,000	22,618,000	Deferred contract costs	...	2,629,000	
		Net income attributable to noncontrolling interests	(481,000)	(492,000)	(553,000)	Collateral payments related to derivative contracts	...	2,286,000	
		Net income (loss) attributable to Verizon Communications Inc.	11,614,000	21,256,000	22,065,000	Restricted cash	...	1,343,000	
		Weighted average shares outstanding - basic	4,211,000	4,202,000	4,148,000	Other prepaid expenses & other current assets	...	1,933,000	
		Weighted average shares outstanding - diluted	4,215,000	4,204,000	4,150,000	Prepaid expenses & other current assets	...	8,358,000	
		Year end shares outstanding	4,204,261	4,199,861	4,197,799	Prepaid expenses and other	7,607,000	...	
		Earnings (loss) per share from continuing operations - basic	\$2.76	...	...	Total current assets	36,814,000	37,857,000	
		Net earnings (loss) per common share - basic	\$2.76	\$5.06	\$5.32	Land	751,000	747,000	
		Earnings (loss) per share from continuing operations - diluted	\$2.75	...	...	Buildings	36,940,000	...	
		Net earnings (loss)	...	...	...	Buildings & equipment	...	35,382,000	
						Central office & other network equipment	170,161,000	162,001,000	
						Antennas, cable, conduit, poles & towers	...	75,622,000	
						Cable, poles & conduit	11,454,000	...	
						Leasehold improvements	10,355,000	10,159,000	
						Work in progress	12,092,000	12,889,000	
						Furniture, vehicles & other plant, property & equipment	...	10,889,000	
						Cable, poles and conduit	78,355,000	...	
						Property, plant & equipment	320,108,000	307,689,000	
						Less accumulated depreciation	211,798,000	200,255,000	
						Property, plant & equipment, net	108,310,000	107,434,000	
						Investments in unconsolidated businesses	953,000	1,071,000	
						Wireless licenses	155,667,000	149,796,000	
						Goodwill	22,843,000	28,671,000	
						Other intangible assets, net	11,057,000	11,461,000	
						Operating lease right-of-use assets	24,726,000	26,130,000	
						Other assets	19,885,000	17,260,000	
						Total assets	380,255,000	379,680,000	
						Debt maturing within one year	12,973,000	9,963,000	
						Accounts payable	10,021,000	8,750,000	
						Accrued expenses	5,190,000	7,824,000	
						Accrued vacation, salaries & wages	4,060,000	3,950,000	

**Recent Dividends:****1. UNITIL Corp common.**

No dividends paid.

**2. UNITIL Corp Fitchburg Gas & Electric Light Co. 8.0% cumulative preferred.**

No dividends paid.

**3. UNITIL Corp Unitil Energy Systems, Inc. 6% non-cumulative preferred.**

No dividends paid.

**4. UNITIL Corp Fitchburg Gas & Electric Light Co. 5.125% cumulative preferred.**

No dividends paid.

**Annual Dividends:****1. UNITIL Corp common.**

No dividends paid.

**2. UNITIL Corp Fitchburg Gas & Electric Light Co. 8.0% cumulative preferred.**

No dividends paid.

**3. UNITIL Corp Unitil Energy Systems, Inc. 6% non-cumulative preferred.**

No dividends paid.

**4. UNITIL Corp Fitchburg Gas & Electric Light Co. 5.125% cumulative preferred.**

No dividends paid.

**VERIZON COMMUNICATIONS INC****Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2023	2022	2021 (revised)
Service revenues & other revenues	109,652,000	109,625,000	110,449,000
Wireless equipment revenues	24,322,000	27,210,000	23,164,000
Total operating revenues	133,974,000	136,835,000	133,613,000
Cost of services	28,100,000	28,637,000	31,234,000
Cost of wireless equipment	26,787,000	30,496,000	25,067,000
Selling, general & administrative expense	32,745,000	30,136,000	28,658,000
Depreciation & amortization expense	17,624,000	17,099,000	16,206,000
Total operating expenses	111,097,000	106,368,000	101,165,000
Operating income	22,877,000	30,467,000	32,448,000
Equity in earnings (losses) of unconsolidated businesses	(53,000)	44,000	145,000
Interest income	354,000	146,000	48,000
Other components of net periodic benefit income (cost)	(938,000)	2,386,000	3,785,000

Interest payable	1,570,000	1,577,000
Taxes payable	2,612,000	1,876,000
Current operating lease liabilities	4,266,000	4,134,000
Dividends payable	2,821,000	2,764,000
Contract liability	6,955,000	6,583,000
Other current liabilities	2,755,000	2,750,000
Total current liabilities	53,223,000	50,171,000
Verizon Communications	132,721,000	
Alltel Corporation	94,000	
Debentures	614,000	
Asset-backed debt	20,038,000	
Finance lease obligations	1,732,000	
Unamortized discount, net of premium	(4,039,000)	
Unamortized debt issuance costs	(671,000)	
Less: long-term debt maturing within one year	9,813,000	
Long-term debt	137,701,000	140,676,000
Employee benefit obligations	13,189,000	12,974,000
Deferred income taxes	45,781,000	43,441,000
Non-current operating lease liabilities	20,002,000	21,558,000
Other liabilities	16,560,000	18,397,000
Total long-term liabilities	233,233,000	237,046,000
Common stock	429,000	429,000
Additional paid in capital	13,631,000	13,420,000
Retained earnings (accumulated deficit)	82,915,000	82,380,000
Foreign currency translation adjustments	(636,000)	(698,000)
Unrealized gain (loss) on cash flow hedges	(1,062,000)	(1,150,000)
Unrealized loss on fair value hedges	105,000	(431,000)
Unrealized gain (loss) on marketable securities	(2,000)	(9,000)
Defined benefit pension & postretirement plans	215,000	423,000
Accumulated other comprehensive income (loss)	(1,380,000)	(1,865,000)
Common stock in treasury	3,821,000	4,013,000
Deferred compensation - employee stock ownership plans & other	(656,000)	(793,000)
Noncontrolling interests	1,369,000	1,319,000
Total equity	93,799,000	92,463,000
Total equity	93,799,000	...

**Recent Dividends:**

**I. Verizon Communications Inc common.**

ExDate	Amt	Declared	Record	Payable
01/07/2021	0.63	12/03/2020	01/08/2021	02/01/2021
04/08/2021	0.63	03/03/2021	04/09/2021	05/03/2021
07/08/2021	0.63	06/02/2021	07/09/2021	08/02/2021
10/07/2021	0.64	09/02/2021	10/08/2021	11/01/2021
01/07/2022	0.64	12/02/2021	01/10/2022	02/01/2022
04/07/2022	0.64	02/28/2022	04/08/2022	05/02/2022
07/07/2022	0.64	05/31/2022	07/08/2022	08/01/2022
10/06/2022	0.65	09/06/2022	10/07/2022	11/01/2022
01/09/2023	0.65	12/01/2022	01/10/2023	02/01/2023
04/06/2023	0.65	03/02/2023	04/10/2023	05/01/2023
07/07/2023	0.65	06/01/2023	07/10/2023	08/01/2023
10/06/2023	0.67	09/07/2023	10/10/2023	11/01/2023
01/09/2024	0.67	12/07/2023	01/10/2024	02/01/2024

**Annual Dividends:**

**I. Verizon Communications Inc common.**

2021	2.52	2022	2.57	2023	2.62
2024	0.67				

**VIRGINIA ELECTRIC & POWER CO.**

**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2023	2022
Cost & expenses	2,604,000	2,690,000
Operating income	1,152,000	798,000
Other income (expense), net	84,000	(40,000)

Net before taxes	873,000	465,000
Income taxes	188,000	61,000
<b>Net income</b>	<b>685,000</b>	<b>404,000</b>
Earnings common share		
Primary	\$2,493.42	\$
Fully Diluted	\$2,493.42	\$
Common Shares:		
Full Diluted	275	
Year-end	275	275

**VIRGINIA ELECTRIC & POWER CO.**

**Earnings, 9 mos. to Sep 30(Consol. - \$000):**

	2023	2022
Cost & expenses	3,943,000	4,312,000
Operating income	1,970,000	1,600,000
Other income (expense), net	83,000	(37,000)
Net before taxes	1,475,000	1,102,000
Income taxes	317,000	127,000
<b>Net income</b>	<b>1,158,000</b>	<b>975,000</b>
Earnings common share		
Primary	\$4,215.15	\$
Fully Diluted	\$4,215.15	\$
Common Shares:		
Full Diluted	275	
Year-end	275	275

**WISCONSIN ELECTRIC POWER COMPANY**

**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2023	2022
Total revenues	1,992,200	2,015,500
Cost & expenses	1,233,600	1,281,100
Operating income	501,500	495,600
Interest expense	234,700	226,500
Other income (expense), net	34,100	22,000
Net before taxes	300,900	291,100
Income taxes	67,000	74,200
<b>Net income</b>	<b>233,900</b>	<b>216,900</b>
Balance for common	233,300	216,300
Earnings common share		
Primary	\$7.01	\$
Fully Diluted	\$7.01	\$
Common Shares:		
Full Diluted	33,289	
Year-end	33,289	33,289

**WISCONSIN ELECTRIC POWER COMPANY**

**Earnings, 9 mos. to Sep 30(Consol. - \$000):**

	2023	2022
Total revenues	3,095,300	3,097,400
Cost & expenses	1,893,000	1,969,800
Operating income	812,400	768,800
Interest expense	350,000	339,800
Other income (expense), net	52,000	37,200
Net before taxes	514,400	466,200
Income taxes	116,700	118,200
<b>Net income</b>	<b>397,700</b>	<b>348,000</b>
Balance for common	396,800	347,100
Earnings common share		
Primary	\$11.92	\$
Fully Diluted	\$11.92	\$
Common Shares:		
Full Diluted	33,289	
Year-end	33,289	33,289,327

**YORK WATER CO**

**Acquisition Completed** On Feb. 1, 2024, Co. acquired the wastewater assets of MESCO, Inc. Terms and conditions are not disclosed.

**YORK WATER CO**

**Dividend Announcement** On Nov. 21, 2023, Co.'s Board of Directors declared a quarterly dividend of \$0.2108 per share, payable Jan. 16, 2024, to shareholders as of record date Dec. 29, 2023.

**YORK WATER CO**

**Dividend Announcement** On Jan. 30, 2024, Co.'s Board of Directors declared a quarterly dividend of \$0.2108 per share, payable Apr. 15, 2024, to shareholders as of record date Feb. 29, 2024.

**YORK WATER CO**

**Official Changes** On Jan. 18, 2024, Co. announced the resignation of Natalee C. Gunderson as Vice President of Human Resources and Secretary effective Feb. 16, 2024.

**YORK WATER CO**

**Official Changes** On Jan. 29, 2024, Vernon L. Bracey, Vice President of Customer Service of Co., notified Co. of his intent to retire on Sept. 1, 2024.

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