

Friday, November 24, 2023



Volume 94 No. 11

NOTICE – Items in this issue will be listed online weekly and printed monthly.

ALABAMA POWER CO

Underwriting Agreement On May 3, 2023, Co. entered into an Underwriting Agreement covering the issue and sale of \$200,000,000 aggregate principal amount of its Series 2023A Floating Rate Senior Notes due May 15, 2073 (the "Senior Notes"). The Senior Notes were registered under the Securities Act of 1933, as amended, pursuant to the shelf registration statement (Registration No. 333-269983) of Co.

ALLIANT ENERGY CORP

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	3,066,000	3,147,000
Cost & expenses	1,803,000	1,877,000
Deprec., depl. & amort.	503,000	501,000
Operating income	760,000	769,000
Other income (expense), net	114,000	71,000
Net before taxes	585,000	605,000
Income taxes	3,000	26,000
Net income	582,000	579,000
Balance for common	582,000	579,000
Earnings common share		
Primary	\$2.31	\$2.31
Fully Diluted	\$2.31	\$2.31
Common Shares:		
Full Diluted	252,400	251,100
Year-end	255,179	251,022

AMEREN CORP

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	5,882,000	5,882,000
Cost & expenses	3,564,000	3,707,000
Deprec., depl. & amort.	1,024,000	965,000
Operating income	1,294,000	1,239,000
Other income (expense), net	260,000	161,000
Gains or losses	1,000	1,000
Net before taxes	1,142,000	1,063,000
Income taxes	144,000	148,000
Income contin. oper.	998,000	915,000
Net income	998,000	915,000
Earnings common share		
Primary	\$3.79	\$3.53
Fully Diluted	\$3.78	\$3.51
Common Shares:		
Full Diluted	263,200	259,300
Year-end	262,900	258,500

AMERICAN WATER WORKS CO, INC.

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	3,202,000	2,861,000
Cost & expenses	1,474,000	1,364,000
Operating income	1,205,000	1,012,000
Other income (expense), net	63,000	96,000
Net before taxes	978,000	830,000
Income taxes	205,000	157,000
Net income	773,000	673,000
Balance for common	773,000	673,000
Earnings common share		
Primary	\$4.03	\$3.70
Fully Diluted	\$4.03	\$3.70
Common Shares:		
Full Diluted	192,000	182,000
Year-end	194,705	181,827

AT&T INC

Earnings, 9 mos. to Sep 30(Consol. – \$Millions):

	2023	2022
Total revenues	90,406	89,398

Cost & expenses	58,205	59,467	taxes expense			
Deprec., depl. & amort.	14,011	13,426	(benefit) - federal	83,244	43,435	128,867
Operating income	18,190	16,505	Deferred income			
Interest expense	4,978	4,548	taxes expense			
Other income (expense), net	3,700	8,146	(benefit) - state	18,259	3,101	24,617
Net before taxes	16,912	20,103	Income tax expense	113,779	77,510	153,736
Income taxes	3,871	3,857	Net income (loss)	885,862	774,398	665,563
Income contin. oper.	16,246	16,246	Less: income			
Net income	13,041	16,100	allocated to			
Balance for common	12,057	14,844	participating			
Earnings common share			securities	542	508	465
Primary	\$1.67	\$2.06	Net income			
Fully Diluted	\$1.67	\$2.01	available to common			
Common Shares:			shareholders	885,320	773,890	665,098
Full Diluted	7,280	7,605	Weighted average			
Year-end	7,150	7,126	shares outstanding			
			- basic	145,121	137,830	129,779
			Weighted average			
			shares outstanding			
			- diluted	145,166	138,096	129,834
			Year end shares			
			outstanding	148,493	140,897	132,420
			Income (loss) per			
			share - continuing			
			operations - basic	\$6.10	...	...
			Net income (loss)			
			per share - basic	\$6.10	\$5.61	\$5.12
			Income (loss) per			
			share - continuing			
			operations -			
			diluted	\$6.10	...	...
			Net income (loss)			
			per share - diluted	\$6.10	\$5.60	\$5.12
			Cash dividends per			
			share	\$2.96	\$2.72	\$2.50
			Full-Time Employees	5,019	...	...
			Total number of			
			employees	5,019	4,791	4,684
			Number of common			
			stockholders	9,543	10,052	10,590
			Distribution			
			segment	2,061,920	...	...
			Intersegment			
			eliminations	(608,527)	...	...

ATMOS ENERGY CORP.

Annual Report

Consolidated Income Statement, Years Ended Sept. 30

(\$000):

	2023	2022	2021
Distribution segment - operating revenues	4,035,194	3,241,973	3,241,973
Pipeline & storage segment - operating revenues	693,660	637,347	637,347
Intersegment eliminations - operating revenue	4,099,690	(527,192)	(471,830)
Intersegment eliminations	(609,507)	...	...
Pipeline and storage	785,174	...	...
Total operating revenues	4,275,357	4,201,662	3,407,490
Distribution segment - purchased gas cost	2,210,302	1,501,695	1,501,695
Pipeline & storage segment - purchased gas cost	(1,583)	1,582	1,582
Pipeline, storage & other segment	(1,220)	...	...
Intersegment eliminations - purchased gas cost	(526,063)	(470,560)	(470,560)
Operation & maintenance expense	764,906	710,161	679,019
Depreciation & amortization expense	604,327	535,655	477,977
Taxes, other than income	386,804	352,208	312,779
Operating income (loss)	1,067,147	920,982	904,998
Other non-operating income (expense)	69,775	33,737	(2,145)
Interest charges	137,281	102,811	83,554
Income (loss) before income taxes	999,641	851,908	819,299
Current federal income taxes (benefit)	(1,274)	2,849	...
Current income taxes expense (benefit) - state	13,550	28,125	252
Deferred income			

As is, As of October 31, 2022; As of October 31, 2021

Consolidated Balance Sheet, Years Ended Sept. 30 (\$000):

2023 2022

Nonutility plant	21,958,447	...
Storage plant	...	589,210
Transmission plant	...	4,325,540
Distribution plant	...	13,511,409
General plant	...	937,500
Intangible plant	...	38,612
Construction in progress	939,927	835,868
Gross property, plant & equipment	...	20,238,139
Less: accumulated depreciation & amortization	3,291,791	2,997,900
Total Tangible Assets, Gross	22,898,374	...
Net property, plant & equipment	19,606,583	17,240,239
Cash & cash equivalents	15,404	51,554
Billed accounts receivable	...	258,333
Unbilled revenue	...	121,518

Contributions in aid of construction receivable	17,184	5,390
Insurance receivable	33,697	13,160
Other accounts receivable	13,894	15,300
Accounts receivable, gross	105,743	...
Less: allowance for uncollectible accounts	40,840	49,993
Accounts receivable, net	369,494	...
- Balancing value	328,654	363,708
Accounts receivable, net	245,830	357,941
Gas stored underground	148,297	119,742
Deferred gas costs	21,213	2,020,954
Winter storm Uri incremental costs	58,029	58,551
Prepaid expenses	13,918	11,911
Taxes receivable	23,306	...
Other assets	34,297	25,880
Materials & supplies	4,071	26,207
Assets from risk management activities	12,211	11,245
Other current assets	3,844	...
Restricted cash and cash equivalents	885,768	3,047,693
Total current assets	731,257	731,257
Goodwill	92,202	...
Intangible Assets - excluding Goodwill - Net	92,648	...
- Total	104,602	96,012
Pension plan assets in excess of plan obligs	364,741	368,375
Marketable securities	223,366	214,663
Regulatory assets	88,500	88,500
Operating lease right of use assets	381,593	...
Winter Storm Uri incremental costs	355,784	355,784
Rights of way	29,498	29,498
Assets from risk management activities	10,902	20,968
Pension assets	22,516,968	22,192,989
Other deferred charges & other assets	742	704
Total assets	6,684,120	5,838,118
Common stock	(369)	(495)
Additional paid-in capital	518,897	369,607
Available-for-sale securities	518,528	369,112
Interest rate agreement cash flow hedges	3,666,674	3,211,157
Accumulated other comprehensive income (loss)	10,870,064	9,419,091
Retained earnings (accumulated deficit)	...	6,700,000
Shareholders' equity	85,078	...
Unsecured senior notes	...	1,100,000
Floating-rate term loan	...	10,000
Floating-rate senior notes	...	150,000
Medium-term notes	48,825	51,850
Unsecured debentures	...	...
Finance lease obligations	...	(3,704)
Less: net original issue discount (premium) on unsecured senior notes & debentures	...	(46,042)
Less: debt issuance cost	...	2,201,457
Less: current maturities	6,554,133	5,760,647
Long-term debt	...	15,179,738
Total capitalization	218,181	258,506
Trade accounts payable	43,688	157,942
Accrued gas payable	74,214	79,571
Accrued liabilities	...	56,016
Customer credit balances & deposits	50,042	47,661
Liabilities from risk management activities	23,093	28,834
Operating lease liabilities	35,820	38,644
Accrued interest	78,939	59,542
Liabilities from risk management activities	14,584	3,000

Taxes payable	195,468	189,239
Pension & postretirement liabilities	9,375	9,721
Regulatory cost of removal obligation	...	80,676
APT annual adjustment mechanism	34,550	18,034
Regulatory excess deferred taxes	131,301	159,808
Other current liabilities	763,086	28,982
Short-term debt	241,933	184,967
Current maturities of securitized long-term debt	9,922	...
Current maturities of long-term debt	1,568	2,201,457
Regulatory cost of removal accrual	85,850	...
Other	38,798	...
Customer credit balances and deposits	65,266	...
Current maturities of long-term debt	1,568	...
Total current liabilities	1,352,592	3,602,600
Deferred income taxes	2,304,974	1,999,505
Regulatory excess deferred taxes	253,212	385,213
Regulatory cost of removal obligation	497,017	487,631
Pension & post retirement liabilities	66,523	91,596
Operating lease liabilities	194,452	184,301
Customer advances for construction	9,158	8,628
Other regulatory liabilities	242,049	178,990
Asset retirement obligation	5,174	5,737
Liabilities from risk management activities	824	1,129
APT annual adjustment mechanism	15,344	13,104
Unrecognized tax benefits	46,620	39,908
Deferred revenue	599,898	...
Other deferred credits & other liabilities	...	14,909
Other Liabilities	19,754	...
Total Equity	10,870,064	...

Recent Dividends:

I. Atmos Energy Corp. common (stated value: \$0.005).

ExDate	Amt	Declared	Record	Payable
02/21/2020	0.57	02/04/2020	02/24/2020	03/09/2020
05/22/2020	0.57	05/06/2020	05/26/2020	06/08/2020
08/21/2020	0.57	08/05/2020	08/24/2020	09/08/2020
11/27/2020	0.63	11/11/2020	11/30/2020	12/14/2020
02/19/2021	0.63	02/02/2021	02/22/2021	03/08/2021
05/21/2021	0.63	05/05/2021	05/24/2021	06/07/2021
08/20/2021	0.63	08/04/2021	08/23/2021	09/07/2021
11/26/2021	0.68	11/10/2021	11/29/2021	12/13/2021
02/17/2022	0.68	02/08/2022	02/21/2022	03/07/2022
05/20/2022	0.68	05/04/2022	05/23/2022	06/06/2022
08/19/2022	0.68	08/03/2022	08/22/2022	09/06/2022
11/25/2022	0.74	11/09/2022	11/28/2022	12/12/2022
02/16/2023	0.74	02/07/2023	02/20/2023	03/06/2023
05/19/2023	0.74	05/03/2023	05/22/2023	06/05/2023
08/18/2023	0.74	08/02/2023	08/21/2023	09/05/2023

Annual Dividends:

I. Atmos Energy Corp. common (stated value: \$0.005).

2020	2.35	2021	2.56	2022	2.78
2023	2.22				

CALIFORNIA WATER SERVICE GROUP (DE)

Official Changes On Oct. 25, 2023, Co. voted to increase the size of the Board from ten to eleven directors and to elect Jeffrey Kightlinger to the Board, effective Nov. 1, 2023.

CENTERPOINT ENERGY, INC

Earnings, 9 mos. to Sep 30 (Consol. - \$000):

	2023	2022
Total revenues	6,610,000	...

Cost & expenses	4,033,000	4,424,000
Operating income	1,439,000	1,212,000
Other income (expense), net	(13,000)	(284,000)
Gains or losses	44,000	684,000
Net before taxes	970,000	1,251,000
Income taxes	245,000	328,000
Income contin. oper.	...	923,000
Net income	725,000	923,000
Balance for common	675,000	886,000
Earnings common share		
Primary	\$1.07	\$1.41
Fully Diluted	\$1.07	\$1.40
Common Shares:		
Full Diluted	633,000	632,933
Year-end	631,210	629,532

CHESAPEAKE UTILITIES CORP.

Acquisition Development On Sept. 26, 2023, Co. entered into a stock purchase agreement (the "Purchase Agreement") with Florida Power & Light Company, a Florida corporation ("FPL"), to acquire all of the outstanding common shares of Pivotal Utility Holdings, Inc., a wholly owned subsidiary of FPL doing business as Florida City Gas ("FCG"), for approximately \$923,400,000 in cash, subject to customary purchase price adjustments (the "Acquisition"). The Purchase Agreement is subject to the satisfaction of customary closing conditions, including the expiration of the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, as amended, which occurred on Nov. 6, 2023, and certain regulatory financing approvals in various jurisdictions, which have been received as of the date hereof. Subject to the satisfaction or waiver of the remaining conditions and the other terms and conditions of the Purchase Agreement, the Acquisition is expected to close in the fourth quarter of 2023. Co. expects to fund the purchase price of the Acquisition with the net proceeds of an equity offering and from the expected issuance of approximately \$550,000,000 principal amount of uncollateralized senior notes (the "New Notes") and additional borrowings under its existing unsecured revolving credit facility.

CHESAPEAKE UTILITIES CORP.

Dividend Announcement On Nov. 2, 2023, the Board of Directors of Co. declared a quarterly cash dividend of \$0.59 per share on Co.'s common stock. The \$0.59 per share dividend will be paid on Jan. 5, 2024 to all shareholders of record at the close of business on Dec. 15, 2023.

CHESAPEAKE UTILITIES CORP.

Underwriting Agreement On Nov. 9, 2023, Co. entered into an Underwriting Agreement (the "Underwriting Agreement") with Barclays Capital Inc., RBC Capital Markets, LLC and Wells Fargo Securities, LLC (the "Representatives"), as representatives of the underwriters listed on Schedule I thereto (the "Underwriters"). The Underwriting Agreement relates to an underwritten public offering by Co. of shares of its common stock ("Shares") at a public offering price of \$85.50 per Share (the "Offering"). Pursuant to the terms of the Underwriting Agreement, Co. agreed to sell 3,859,649 Shares to the Underwriters at a purchase price of \$82.72125 per Share. Co. also granted the Underwriters a 30-day option to purchase up to an additional 578,947 Shares, which the Underwriters have exercised in full. The net proceeds to Co. are estimated to be approximately \$367,200,000, after deducting the underwriting discounts and commissions and before offering expenses. The Underwriting Agreement includes customary representations, warranties and covenants by Co. It also includes customary indemnification and contribution provisions.

CMS ENERGY CORP

Earnings, 9 mos. to Sep 30 (Consol. - \$Millions):

	2023	2022
Total revenues	6,318	6,318
Net Sales	222	...
Cost & expenses	3,813	4,535
Deprec., depl. & amort.	870	830
Operating income	829	953
Other income (expense), net	281	143
Net before taxes	637	718
Income taxes	81	72
Income contin. oper.	...	646
Income discont. oper.	...	4
Net income	557	650
Balance for common	571	659
Earnings common share		
Primary	\$1.96	\$2.27
Fully Diluted	\$1.96	\$2.27
Common Shares:		
Full Diluted	291	290
Year-end	292	290

CONSOLIDATED EDISON INC

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	11,219,000	11,639,000
Cost & expenses	6,968,000	7,972,000
Deprec., depl. & amort.	1,506,000	1,593,000
Operating income	2,745,000	2,074,000
Interest expense	758,000	586,000
Other income (expense), net	588,000	254,000
Gains or losses	23,000	15,000
Net before taxes	2,598,000	1,757,000
Income taxes	416,000	330,000
Net income	2,182,000	1,427,000
Balance for common	2,185,000	1,470,000
Earnings common share		
Primary	\$6.27	\$4.15
Fully Diluted	\$6.24	\$4.13
Common Shares:		
Full Diluted	349,900	355,700
Year-end	344,000	355,000

DOMINION ENERGY INC (NEW)

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	10,859,000	10,135,000
Cost & expenses	6,259,000	7,127,000
Operating income	2,716,000	1,176,000
Interest expense	1,066,000	673,000
Other income (expense), net	646,000	(181,000)
Net before taxes	2,296,000	322,000
Income taxes	432,000	61,000
Income discount oper.	(105,000)	775,000
Net income	1,759,000	1,036,000
Earnings common share		
Primary	\$2.03	\$1.18
Fully Diluted	\$2.03	\$1.17
Common Shares:		
Full Diluted	836,200	821,700
Year-end	837,000	833,000

DTE ENERGY CO

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	14,752,000	14,752,000
Cost & expenses	6,579,000	12,373,000
Operating income	1,587,000	1,286,000
Other income (expense), net	35,000	(8,000)
Net before taxes	1,084,000	818,000
Income taxes	106,000	818,000
Income contin. oper.	818,000	818,000
Net income	978,000	818,000
Balance for common	976,000	
Earnings common share		
Primary	\$4.74	\$4.22
Fully Diluted	\$4.74	\$4.21
Common Shares:		
Full Diluted	206,000	194,000
Year-end	206,259	193,742

EDISON INTERNATIONAL

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	12,632,000	13,204,000
Cost & expenses	8,825,000	10,563,000
Operating income	1,836,000	719,000
Other income (expense), net	186,000	181,000
Gains or losses	(3,000)	2,000
Net before taxes	1,027,000	119,000
Income taxes	41,000	(235,000)
Net income	986,000	354,000
Balance for common	819,000	197,000
Earnings common share		
Primary	\$2.14	\$0.52
Fully Diluted	\$2.13	\$0.52
Common Shares:		
Full Diluted	385,000	382,000
Year-end	383,568	381,873

ENTERGY CORP

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	9,422,607	10,491,737
Cost & expenses	5,698,461	7,552,821
Operating income	2,361,418	1,601,897

Interest expense	675,848	
Other income (expense), net	(91,449)	82,405
Net before taxes	1,656,844	890,452
Income taxes	282,818	(109,034)
Net income	1,374,026	999,486
Balance for common	1,368,934	996,692
Earnings common share		
Primary	\$6.47	\$4.90
Fully Diluted	\$6.45	\$4.88
Common Shares:		
Full Diluted	212,196	204,358
Year-end	211,472	203,482

EQT CORP

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	4,865,924	4,017,861
Cost & expenses	2,043,975	2,349,704
Operating income	1,591,694	398,221
Interest expense	146,856	194,025
Other income (expense), net	924	(128,019)
Gains or losses	5,310	(14,331)
Net before taxes	1,451,072	61,846
Income taxes	217,975	(5,257)
Net income	1,233,097	67,103
Earnings common share		
Primary	\$3.34	\$0.16
Fully Diluted	\$3.08	\$0.16
Common Shares:		
Full Diluted	401,859	377,028
Year-end	411,311	368,162

EVERSOURCE ENERGY

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Cost & expenses	6,413,203	6,279,324
Operating income	1,840,787	1,675,917
Interest expense	624,140	491,509
Other income (expense), net	(206,600)	222,300
Gains or losses		2,700
Net before taxes	1,078,627	1,439,661
Income taxes	226,743	349,305
Net income	851,884	1,090,356
Balance for common	846,245	1,084,717
Earnings common share		
Primary	\$2.42	\$3.13
Fully Diluted	\$2.42	\$3.13
Common Shares:		
Full Diluted	349,731	346,573
Year-end	349,276	347,349

FIRSTENERGY CORP

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	9,724,000	9,282,000
Cost & expenses	7,191,000	7,003,000
Operating income	1,698,000	1,511,000
Other income (expense), net	259,000	279,000
Net before taxes	1,198,000	1,061,000
Income taxes	193,000	237,000
Income contin. oper.	1,005,000	824,000
Income discount oper.	(21,000)	
Net income	984,000	824,000
Earnings common share		
Primary	\$1.62	\$1.42
Fully Diluted	\$1.61	\$1.41
Common Shares:		
Full Diluted	574,000	572,000
Year-end	573,815	571,753

FLORIDA POWER & LIGHT CO.

Interest Sale Development On Sept. 26, 2023, Co. entered into a stock sale agreement (the "Sale Agreement") with Chesapeake Utilities Corp. to dispose all of the outstanding common shares of Pivotal Utility Holdings, Inc., a wholly owned subsidiary of Co. doing business as Florida City Gas, for approximately \$923,400,000 in cash, subject to customary purchase price adjustments (the "Disposal"). The Sale Agreement is subject to the satisfaction of customary closing conditions, including the expiration of the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, as amended, which occurred on Nov. 6, 2023, and certain regulatory financing approvals in various jurisdictions, which have been received as of the date hereof. Subject to the satisfaction or waiver of the remaining conditions and the

other terms and conditions of the Sale Agreement, the Disposal is expected to close in the fourth quarter of 2023. Chesapeake Utilities Corp. expects to fund the purchase price of the Disposal with the net proceeds of an equity offering and from the expected issuance of approximately \$550,000,000 principal amount of uncollateralized senior notes (the "New Notes") and additional borrowings under its existing unsecured revolving credit facility.

NEXTERA ENERGY INC

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	14,792,000	
Cost & expenses	9,387,000	9,425,000
Operating income	7,577,000	2,035,000
Interest expense	1,344,000	(100,000)
Other income (expense), net	(144,000)	587,000
Gains or losses	116,000	(486,000)
Net before taxes	6,205,000	2,236,000
Income taxes	838,000	257,000
Net income	5,367,000	1,979,000
Earnings common share		
Primary	\$3.02	\$1.33
Fully Diluted	\$3.02	\$1.33
Common Shares:		
Full Diluted	2,023,000	1,973,600
Year-end	2,051,708	1,987,000

NISOURCE INC. (HOLDING CO.)

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	4,083,400	4,146,000
Cost & expenses	2,499,600	2,641,100
Operating income	932,900	900,300
Interest income	6,300	3,600
Other income (expense), net	(4,400)	26,400
Net before taxes	586,200	670,500
Income taxes	103,700	119,900
Net income	482,500	550,600
Balance for common	435,800	518,200
Earnings common share		
Primary	\$1.05	\$1.28
Fully Diluted	\$0.98	\$1.18
Common Shares:		
Full Diluted	447,400	441,700
Year-end	413,325	406,050

ONEOK INC

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues	12,442,000	17,354,861
Cost & expenses	8,960,000	14,835,537
Deprec., depl. & amort.	509,000	468,717
Operating income	2,973,000	2,050,607
Interest expense	561,000	509,744
Other income (expense), net	175,000	81,707
Net before taxes	2,587,000	1,622,570
Income taxes	616,000	385,270
Net income	1,971,000	1,237,300
Balance for common	1,970,000	1,236,475
Earnings common share		
Primary	\$4.37	\$2.76
Fully Diluted	\$4.36	\$2.76
Common Shares:		
Full Diluted	452,100	448,268
Year-end	582,537	446,948

PINNACLE WEST CAPITAL CORP

Earnings, 9 mos. to Sep 30(Consol. – \$000):

	2023	2022
Total revenues		3,315,071
Cost & expenses	2,363,712	2,056,420
Deprec., depl. & amort.	590,445	563,491
Operating income	750,260	695,160
Interest income	21,946	5,118
Interest expense	244,729	186,630
Other income (expense), net	26,574	18,893
Gains or losses	34,572	71,548
Net before taxes	588,623	604,089
Income taxes	74,125	83,577
Net income	514,498	520,512
Earnings common share		
Primary	\$4.42	\$4.49
Fully Diluted	\$4.41	\$4.48
Common Shares:		
Full Diluted	113,718	113,376
Year-end	113,338	113,073

PPL CORP**Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2023	2022
Total revenues	6,281,000	5,612,000
Cost & expenses	4,101,000	4,574,000
Operating income	1,240,000	1,038,000
Interest expense	494,000	361,000
Other income (expense), net	51,000	38,000
Net before taxes	797,000	713,000
Income taxes	170,000	147,000
Net income	627,000	566,000
Balance for common	626,000	
Earnings common share		
Primary	\$0.85	\$0.77
Fully Diluted	\$0.85	\$0.77
Common Shares:		
Full Diluted	738,021	736,679
Year-end	737,124	736,311

PUBLIC SERVICE ENTERPRISE GROUP INC**Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2023	2022
Total revenues	8,632,000	6,661,000
Cost & expenses	4,796,000	5,422,000
Deprec., depl. & amort.	843,000	822,000
Operating income	2,993,000	417,000
Other income (expense), net	(245,000)	282,000
Gains or losses	63,000	(352,000)
Net before taxes	2,394,000	(1,000)
Income taxes	377,000	(244,000)
Net income	2,017,000	243,000
Earnings common share		
Primary	\$4.06	\$0.49
Fully Diluted	\$4.03	\$0.48
Common Shares:		
Full Diluted	500,000	501,000
Year-end	498,000	497,000

SOUTHERN COMPANY (THE)**Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2023	2022
Total revenues	19,208,000	22,232,000
Cost & expenses	11,224,000	14,272,000
Operating income	4,619,000	5,232,000
Other income (expense), net	738,000	686,000
Net before taxes	3,545,000	4,457,000
Income taxes	492,000	891,000
Net income	3,053,000	3,566,000
Balance for common	3,121,000	3,611,000
Earnings common share		
Primary	\$2.86	\$3.38
Fully Diluted	\$2.84	\$3.36
Common Shares:		
Full Diluted	1,098,000	1,076,000
Year-end	1,090,619	1,088,673

VERIZON COMMUNICATIONS INC**Earnings, 9 mos. to Sep 30**(Consol. – \$000):

	2023	2022
Total revenues	98,844,000	101,584,000
Cost & expenses	63,459,000	65,461,000
Deprec., depl. & amort.	13,108,000	12,881,000
Operating income	22,277,000	23,242,000
Interest expense		2,508,000
Other income (expense), net	187,000	(1,337,000)
Net before taxes	18,804,000	19,460,000
Income taxes	4,136,000	4,410,000
Net income	14,668,000	15,050,000
Earnings common share		
Primary	\$3.40	\$3.49
Fully Diluted	\$3.40	\$3.49
Common Shares:		
Full Diluted	4,214,000	4,203,000
Year-end	4,204,102	4,199,817

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