

# MERGENT BANK & FINANCE

## NEWS REPORTS

Friday, March 29, 2024



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**NOTICE** — Items in this issue will be listed online and published Monthly

### NEW COMPANY DESCRIPTIONS

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 DEFENSIVE EQUITY & INCOME PORTFOLIO 2024-1  
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 NEW WORLD LEADERS PORTFOLIO 2024-1

### ACADIA REALTY TRUST

**Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$):	2023	2022	2021
Rental income	333,044,000	317,814,000	285,898,000
Other revenues	5,648,000	8,476,000	6,599,000
Total revenues	338,692,000	326,290,000	292,497,000
Depreciation & amortization expenses	135,984,000	135,917,000	123,439,000
General & administrative expenses	41,470,000	44,066,000	40,125,000
Real estate taxes	46,650,000	44,932,000	45,357,000
Property operating expenses	61,826,000	56,995,000	53,516,000
Impairment charges	3,686,000	33,311,000	9,925,000
Total operating expenses	289,616,000	315,221,000	272,362,000
Gain on disposition of properties		57,161,000	10,521,000
Operating income (loss)	49,076,000	68,230,000	30,656,000
Equity in earnings (losses) of unconsolidated affiliates	dr7,677,000	dr32,907,000	5,330,000
Interest income	19,993,000	14,641,000	9,065,000
Realized & unrealized holding gains (losses) on investments & other	30,413,000	dr34,994,000	49,120,000
Interest expense	93,253,000	80,209,000	68,048,000
Income (loss) from continuing operations before income taxes	dr1,448,000	dr65,239,000	26,123,000
Income tax provision (benefit)	301,000	12,000	93,000
<b>Net income (loss) attributable to redeemable noncontrolling interests</b>	<b>dr1,749,000</b>	<b>dr65,251,000</b>	<b>26,030,000</b>
Net income (loss) attributable to noncontrolling interests	8,239,000	5,536,000	
Net income (loss) attributable to Acadia Realty Trust	19,873,000	dr35,445,000	23,548,000
Less: net income attributable to participating securities	978,000	805,000	624,000
Net income (loss) from continuing operations net of income attributable to participating securities	18,895,000	dr36,250,000	22,924,000
Common shares outstanding - basic	95,284,000	94,575,251	87,653,818
Weighted average shares outstanding - diluted	95,284,000	94,643,466	87,653,818
Year end shares outstanding	95,361,676	95,120,773	89,303,545
Income (loss) per share from continuing operations - basic	\$ .20		

Net income (loss) per share - basic	\$0.20	dr\$0.38	\$0.26
Income (loss) per share from continuing operations - diluted	\$ .20		
Net income (loss) per share - diluted	\$0.20	dr\$0.40	\$0.26
Dividends per common share	\$ .71	\$ .72	\$ .60
Full-Time Employees (Period End)	117		
Total number of employees	117	115	123
Number of common stockholders	247	dr251	dr248
Comprehensive loss (income) attributable to noncontrolling interests	5,498,000		
As of February 18, 2022	As of February 15, 2023		

### Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2023	2022
Operating real estate, net	3,517,281,000	3,343,265,000
Real estate under development	94,799,000	184,602,000
Net investments in real estate	3,612,080,000	3,527,867,000
Notes receivable, net	124,949,000	123,903,000
Investments in & advances to unconsolidated affiliates	197,240,000	291,156,000
Cash & cash equivalents	17,481,000	17,158,000
Rents receivable, net	49,504,000	49,506,000
Restricted cash	7,813,000	15,063,000
Assets of properties held for sale	11,057,000	11,057,000
Other assets, net	208,460,000	229,591,000
Right-of-use assets - operating leases, net	29,286,000	37,281,000
Marketable securities	33,284,000	
Total assets	4,291,154,000	4,302,582,000
Liabilities:		
Mortgage & other notes payable, net	930,127,000	928,639,000
Unsecured notes payable, net	726,727,000	696,134,000
Unsecured line of credit	213,287,000	168,287,000
Accounts payable & other liabilities	229,375,000	196,491,000
Lease liability - operating leases, net	31,580,000	35,271,000
Dividends & distributions payable	18,520,000	18,395,000
Distributions in excess of income from, & investments in, unconsolidated affiliates	7,982,000	10,505,000
Total liabilities	2,053,722,000	2,053,722,000
Redeemable noncontrolling interests	50,339,000	67,664,000
Common shares	95,000	95,000
Additional paid-in capital	1,953,521,000	1,945,322,000
Accumulated other comprehensive income (loss)	32,442,000	46,817,000
Distributions in excess of accumulated earnings (deficit)	dr349,141,000	dr300,402,000
Total Acadia Realty Trust shareholders' equity	1,636,917,000	1,691,832,000
Noncontrolling interests	446,300,000	489,364,000
Total equity	2,083,217,000	2,181,196,000

### ACNB CORP

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	71,356	62,155
Prov. loan losses	226	
Non-int. income	dr71,356	dr62,155
Non-int. expenses	48,673	43,608
Income taxes	7,512	6,600
<b>Net income</b>	<b>27,591</b>	<b>25,553</b>
Earn. per share (primary)	\$3.24	\$2.95
Earn. per share (fully-diluted)	\$3.23	
Common shares(000)		
Avg. no. shs. (primary)	8,518	8,659

Avg. no. shs. (fully-diluted)	8,545	
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### ACRES COMMERCIAL REALTY CORP

#### Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Interest income - commercial real estate loans	125,539	100,774	
Interest income - securities		161	
Interest income - other		735	97
Total interest income	187,466	126,274	101,032
Interest expense	82,324	82,324	61,575
Net interest income	105,142	43,950	39,457
Real estate income	31,129	10,553	
Other revenue	145	91	65
Fee income	34,311		
CRE loans	184,334		
Securities Other	3,132		
Interest Expense	130,791		
Total revenues	91,131	75,170	50,075
Management fees - related party	7,462	7,035	6,089
Equity compensation - related party	2,578	3,562	1,722
Real estate expenses	38,913	33,854	10,601
General & administrative expenses	10,512	10,575	11,602
Corporate depreciation & amortization	91	85	94
Provision for (reversal of) credit losses, net	10,902	12,295	dr21,262
Total operating expenses	70,458	67,406	8,846
Operating income (loss)	20,673	7,764	41,229
Net realized & unrealized gain (loss) on investment securities available-for-sale & loans & derivatives			878
Gain (loss) on extinguishment of debt		dr460	dr9,006
Gain on sale of real estate	745	1,870	
Other income	527	1,588	822
Total other income (expense)	1,272	2,998	dr7,306
Income (loss) before taxes	21,945	10,762	33,923
Income tax expense (benefit)	97	336	
<b>Net income (loss)</b>	<b>21,848</b>	<b>10,426</b>	<b>33,923</b>
Net income (loss) allocated to preferred shares	19,422	19,422	15,887
Net income (loss) allocable to non-controlling interest, net of taxes	542	197	
Net income (loss) allocable to common shares	2,968	dr8,799	18,036
Common shares(000)			
Weighted average shares outstanding - basic	8,416	8,812	9,736
Weighted average shares outstanding - diluted	8,566	8,812	9,763
Year end shares outstanding	7,878	8,708	9,149
Income (loss) per common share from continuing operations - basic	\$ .35		
Net income (loss) per common share - basic	\$0.35	dr\$1.00	\$1.85
Income (loss) per common share from continuing operations - diluted	\$ .35		
Net income (loss) per common share - diluted	\$0.35	dr\$1.00	\$1.85
Dividends declared per common share	\$1.97		

Number of common stockholders	196	206	208
Comprehensive income (loss) allocable to common shares	dr4,561		
Net income allocated to preferred shares	dr19,422		
[ ] Reclassified to conform with 2022 presentation [ ] As of March 7, 2022 [ ] As of March 6, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31 (\$000):</b>			
<b>Assets:</b>			
Cash & cash equivalents	83,449	66,232	
Restricted cash	8,437	38,579	
Accrued interest receivable	11,783	11,969	
Commercial real estate (CRE) loans		2,057,590	
Less: allowance for credit losses		18,803	
CRE loans, net		2,038,787	
Investments in real estate - Balancing value	162,662		
Investments in real estate	157,621	120,968	
Right of use assets	19,879	20,281	
Loans pledged as collateral	1,828,336		
Loan receivable related party	10,975	11,275	
Investments in unconsolidated entities	1,548	1,548	
Properties held for sale	62,605	53,769	
Intangible assets	7,882	8,880	
Other assets	3,590	4,364	
Total assets	2,196,105	2,376,652	
<b>Liabilities:</b>			
Accounts payable & other liabilities	13,963	10,391	
Management fee payable - related party	584	898	
Accrued interest payable	8,459	7,921	
Borrowings		1,867,033	
Lease liabilities	44,276	43,695	
Distributions payable	3,262	3,262	
Liabilities held for sale	3,025	3,025	
Accrued tax liability	121	113	
Total liabilities	1,749,890	1,935,338	
Preferred stock, series C cumulative redeemable		5.00	
Preferred stock series D cumulative redeemable		5.00	
Common stock	8.00	9.00	
Additional paid-in capital	1,169,970	1,174,202	
Accumulated other comprehensive income (loss)	dr4,801	dr6,394	
Distributions in excess of earnings	dr729,391	dr732,359	
Preferred stock, par value \$0.001: 6,800,000 shares authorized 7.875% Series D Cumulative Redeemable Preferred Stock, liquidation preference \$25.00 per share; 4,607,857 and 4,607,857 shares issued and outstanding	5.00		
Preferred stock, par value \$0.001: 10,000,000 shares authorized 8.625% Fixed-to-Floating Series C Cumulative Redeemable Preferred Stock, liquidation preference \$25.00 per share; 4,800,000 and 4,800,000 shares issued and outstanding	5.00		
Total stockholders' equity	435,796	435,468	
Non-controlling interests	10,419	5,846	
Total equity	446,215	441,314	

[ ] Including assets of consolidated Variable Interest Entities - restricted cash: 2022 \$38,180,000 [ ] Including assets of consolidated Variable Interest Entities - accrued interest receivable: 2022 \$8,184,000 [ ] Including assets of consolidated Variable Interest Entities - CRE loans pledged as collateral: 2022 \$1,456,649,000 [ ] Including assets of consolidated Variable Interest Entities - other assets: 2022 \$119,000 [ ] Including total assets of consolidated Variable Interest Entities - total assets: 2022 \$1,503,132,000 [ ] Including liabilities of consolidated Variable Interest Entities - accounts payable and other liabilities: 2022 \$93,000 [ ] Including liabilities of consolidated Variable Interest Entities - accrued interest payable: 2022 \$3,083,000 [ ] Including liabilities of consolidated Variable Interest Entities - borrowings: 2022 \$1,233,556,000 [ ] Including total liabilities of consolidated Variable Interest Entities - total liabilities: 2022 \$1,236,732,000

<b>ACRES COMMERCIAL REALTY CORP</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
Non-int. income	2023	2022	
Non-int. expenses	68,686	51,929	
Income taxes	54,349	41,070	
Income taxes	129	280	
Net income	15,418	13,092	
Earn. per share (primary)	\$0.15	\$0.15	

Earn. per share (fully-diluted)	\$0.15	\$0.15	
Common shares(000)	8,470	8,898	
Avg. no. shs. (primary)	8,470	8,898	
Avg. no. shs. (fully-diluted)	8,610	8,898	

<b>ADAMS DIVERSIFIED EQUITY FUND INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Dividends income	34,352,078	34,808,552	31,896,672
Other income	788,280	68,058	1,067,005
Total income	35,140,358	34,876,610	32,963,677
Investment research compensation & benefits expense	7,543,718	6,536,404	7,189,717
Administration & operations compensation & benefits expense	2,920,168	2,351,735	3,278,747
Occupancy expenses	787,394		
Investment data services expense	770,281	794,491	826,675
Directors' compensation	418,500		
Shareholder reports & communications expense	388,522	359,078	331,716
Occupancy & other office expenses		794,442	712,590
Transfer agent, registrar & custodian expenses	363,234		
Directors' compensation expense		462,333	511,083
Transfer agent, custody & listing fees		378,259	356,398
Accounting, recordkeeping & other professional fees	378,260	349,593	408,399
Insurance expense	171,335	185,791	158,918
Audit & tax services expense	136,321	128,606	111,321
Legal services expense	246,319	15,686	
Total expenses	14,124,052	12,340,732	13,901,250
Net investment income	21,016,306	22,535,878	19,062,427
Net realized gain (loss) on investments	136,001,271	101,944,506	311,703,728
Net realized gain (loss) on total return swap agreements	1,217,961	489,624	dr3,253,141
Net realized gain (loss) distributed by non-controlled affiliate	1,465,139	1,443,271	131,206
Change in unrealized appreciation on investments	393,221,060	dr397,537,747	297,447,132
Net realized & unrealized gain (loss)	531,905,431	dr493,660,346	606,028,925
Net change in net assets from operations	552,921,737	dr471,124,468	625,091,352
Year end shares outstanding	124,051,639	120,900,484	117,872,178
Earnings per share - basic	\$0.17	\$0.19	\$0.17
Income from operations per share	4.57	dr3.99	
Distributions per share	\$0.15	\$0.18	\$0.20
[ ] Net of foreign taxes - dividends income: 2022 \$4,633 [ ] Includes from affiliates - dividends income: 2022 \$2,121,171 [ ] Includes amount from affiliates - Change in unrealized appreciation on investments: 2022 \$11,546,167			

<b>Consolidated Balance Sheet, as of Dec. 31 (\$):</b>			
<b>Assets:</b>			
Investments at value - common stocks - unaffiliated issuers		2,038,015,432	
Investments at value - common stocks - non-controlled affiliate		47,671,673	
Investments at value - other investment in controlled affiliate	45,113,148	466,000	
Investments at value - short-term investments		19,916,068	
Short Term Investments	14,685,914		
Common stocks - Non-controlled affiliate	2,489,792,426		
Other investment in controlled affiliate	466,000		
Total investments, at value		2,106,069,173	
Cash	253,147	247,211	
Investment securities sold	5,850,669	17,091,353	
Dividends receivable		1,326,647	
Dividends & interest receivable	1,745,586		
Prepaid expenses & other assets	3,498,570	3,708,239	
Total assets	2,561,405,460	2,128,442,623	
Investment securities purchased		18,722,615	
Liabilities:			
Due to officers & directors	4,339,777	4,630,210	

Accrued expenses & other liabilities	2,570,980	4,352,065	
Accrued expenses and other liabilities	4,101,353		
Total liabilities	11,012,110	27,704,890	
Net assets		2,100,737,733	
Common stock	124,052	120,900	
Additional capital surplus	1,498,700,204	1,445,269,838	
Total distributable earnings (loss)	1,051,569,094	655,346,995	
Net assets applicable to common stock	2,550,393,350	2,100,737,733	
Net asset value per share of common stock		17	
Total Equity	2,550,393,350		
[ ] Cost - investments at value - common stocks - unaffiliated issuers: 2022 \$1,394,722,375 [ ] Cost - investments at value - common stocks - non-controlled affiliate: 2022 \$33,970,033 [ ] Cost - investments at value - other investment in controlled affiliate: 2022 \$150,000 [ ] Cost - investments at value - short-term investments: 2022 \$19,911,446			

<b>ADAMS DIVERSIFIED EQUITY FUND INC</b>			
<b>Earnings, 6 mos. to Jun. 30 (Consol. — \$):</b>			
	2023	2022	
Investment Revenues	16,683,643	16,421,058	
Gain (losses) on sale of assets	16,683,643	16,421,058	
Net interest income	16,070,453	16,392,118	
Non-int. income	613,190	28,940	
Non-int. expenses	7,366,442	7,063,912	
Net income	9,317,201	9,357,146	
Earn. per share (primary)	\$0.08	\$0.08	

<b>ADAMS NATURAL RESOURCES FUND INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Insurance	53,866		
Legal Services	70,924		
Interest and other income	227,666		
Total revenues	21,211,115		
Investment income - dividends	20,983,449	22,913,416	16,663,165
Investment income - other income		16,239	181,065
Total income	22,929,655	16,844,230	
Investment research compensation & benefits expenses	1,750,845	1,385,871	1,925,224
Administration & operations compensation & benefits expenses	845,652	541,640	520,401
Occupancy & other office expenses		224,092	141,631
Investment data services expenses	203,293	175,550	130,523
Directors' compensation expenses		462,333	511,083
Shareholder reports & communications expenses	170,546	159,718	141,854
Transfer agent, custody, & listing fees	126,162	118,100	119,171
Accounting, recordkeeping, & other professional fees	108,293	83,286	75,882
Insurance expenses		35,229	26,122
Audit & tax services expenses	118,569	111,858	95,521
Occupancy expenses	252,633		
Legal services expenses			5,677
Total expenses	4,119,283	3,297,677	3,693,089
Net investment income (loss)	17,091,832	19,631,978	13,151,141
Net realized gain (loss) on investments	17,757,374	20,793,927	12,999,601
Net realized gain (loss) on total return swap agreements	dr249,837		86,286
Change in unrealized appreciation on investments	dr24,905,493	165,060,409	128,117,401
Net gain (loss)	dr7,397,956	185,854,336	141,203,288
Change in net assets from operations	9,693,876	205,486,314	154,354,429
Year end shares outstanding	25,514,441	25,193,556	24,484,588
Net investment income (loss) per share	\$0.68	\$0.80	\$0.55
Income from operations per share	.40	8.37	6.41
Distributions per common share	\$0.65	\$0.79	\$0.56
Common shares			
Weighted average shares outstanding	25,514,441		
Weighted average shares outstanding-diluted	25,514,441		
Special charges/unusual items	418,500		
[ ] Net of foreign taxes - investment income - dividends: 2021 \$11,800			
<b>Consolidated Balance Sheet, as of Dec. 31 (\$):</b>			
<b>Assets:</b>			
Investments at value - common stocks	630,575,274	647,457,329	
Short-term investments	5,217,541		

Investments at value - short-term investments			2,288,500	2,139,500
Total investments at value	4,899,762	652,357,091	45,700	68,500
Cash	146,070	150,645	67,300	421,600
Investment securities sold	16,063,377	4,462,645	480,900	264,600
Dividends receivable	337,472	613,821	243,900	8,881,000
Prepaid expenses & other assets	1,409,063	1,588,211	9,059,600	778,300
Total assets	653,748,797	659,172,413		
Investment securities purchased		4,858,458		
Due to officers & directors		1,061,322		
Liabilities:				
Accrued expenses & other liabilities	1,102,730	1,916,192	256,900	2,537,500
Accrued expenses and other liabilities	1,628,732		2,537,500	463,800
Investment securities purchased Net unrealized loss on open total return swap	17,570,394	7,835,972	466,300	4,240,000
Total liabilities	20,301,856	7,835,972		
Net assets	651,336,441	651,336,441		
Net asset value per share of common stock	25,514	25,194		
Additional capital surplus	468,226,276	462,042,102	393,400	465,400
Total distributable earnings (loss)	165,195,151	189,269,145	600	600
Net assets applicable to common stock	633,446,941	651,336,441	741,400	695,500
Net asset value per share of common stock	26			
Total Equity	633,446,941			

Cost - investments at value - common stocks: 2022 \$457,844,050 Cost - investments at value - short-term investments: 2022 \$4,898,591

**AFFILIATED MANAGERS GROUP INC. Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):			
	2023	2022	2021
Consolidated revenue	2,057,800	2,329,600	2,412,400
Compensation & related expenses	907,500	1,071,500	1,047,100
Selling, general & administrative expenses	358,200	385,500	347,100
Intangible amortization & impairments			
expenses	48,300	51,600	35,700
Interest expense	123,800	114,400	111,400
Depreciation & other amortization			
expenses	13,000	15,800	16,600
Other expenses (net)	45,800	34,700	73,500
Total consolidated expenses	1,496,600	1,673,500	1,631,400
Equity method income (loss) (net)	280,000	338,100	242,500
Baring Private Equity Asia ('BPEA') transaction gain		641,900	
Investment & other income (loss)	117,100	110,300	117,600
Affiliate Transaction gains	133,100		
Income (loss) before income taxes	1,091,400	1,746,400	1,141,100
Income tax expense (benefit)	185,300	358,300	251,000
Net income (loss) (non-controlling interests)	dr233,200	dr242,200	dr324,400
Net income (loss) (controlling interest)	672,900	1,145,900	565,700
Common shares(000) weighted average shares outstanding - basic	35,100	38,500	41,500
Weighted average shares outstanding - diluted	42,200	49,000	44,800
Year end shares outstanding	33,200	35,800	40,200
Net earnings (loss) per share - basic	19.18	29.77	13.65
Net earnings (loss) per share - diluted	17.42	25.35	13.05
Dividends per share	\$0.04	\$0.04	\$0.04
Number of employees	4,000	3,950	4,050
Total number of employees	4,000		
Number of common stockholders	104	94	81
Foreign currency translation adjustments		dr141,300	6,800
Comprehensive income (controlling interest)	708,700		

As is Approximately As of February 16, 2022 As of February 15, 2023

Consolidated Balance Sheet, as of Dec. 31(\$000):		
Assets:	2023	2022
Cash & cash equivalents	813,600	429,200
Receivables	368,400	316,000
Investments in marketable securities	461,000	716,900
Goodwill	2,523,600	2,648,700
Acquired client relationships (net)	1,812,400	1,876,000

Equity method investments in affiliates (net)	2,288,500	2,139,500
Software gross	45,700	
Fixed assets (net)	67,300	
Other investments	480,900	
Other assets	243,900	
Total assets	9,059,600	8,881,000
Payable & accrued liabilities		778,300
Liabilities:		
Other	256,900	
Debt	2,537,500	2,535,300
Deferred income tax liability (net)	463,800	464,700
Other liabilities	466,300	461,700
Total liabilities		4,240,000
Redeemable non-controlling interests	393,400	465,400
Common stock	600	600
Additional paid-in capital	741,400	695,500
Accumulated Other Comprehensive Income - Balancing value	88,300	
Accumulated other comprehensive income (loss)	dr167,600	dr203,400
Retained earnings (accumulated deficit)	6,389,600	5,718,200
Stockholders' equity before treasury stock	3,376,100	6,210,900
Treasury Stock		
Less: treasury stock, at cost		2,980,600
Total stockholders' equity	3,587,900	3,230,300
Non-controlling interests	982,200	945,300
Total equity	4,570,100	4,175,600

**AFLAC INC Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):			
	2023	2022	2021
Premiums Written	14,318,000	15,025,000	
Gross Ceded Premium	dr404,000	dr419,000	
Net investment gains (losses)	209,000	295,000	
Net earned premiums, principally supplemental health insurance	14,123,000	14,901,000	17,647,000
Investment Income, Gross - Insurance	4,046,000	3,882,000	
Investment Expense - Insurance	dr235,000	dr226,000	
Net investment income	3,811,000	3,656,000	3,818,000
Net investment gains (losses)	177,000	220,000	468,000
Other investment gains (losses)	590,000	363,000	173,000
Total revenues	18,701,000	19,140,000	22,106,000
Benefits & claims, excluding reserve remeasurement	8,211,000	8,887,000	10,576,000
Amortization of deferred policy acquisition costs	816,000	792,000	1,170,000
Insurance commissions expense	1,052,000	1,117,000	1,256,000
Insurance & other expenses	3,165,000	3,249,000	3,544,000
Interest expense	195,000	226,000	238,000
Total acquisition & operating expenses	13,439,000	14,271,000	16,208,000
Total benefits & expenses			16,784,000
Earnings (loss) before income taxes	5,262,000	4,869,000	5,322,000
Current Tax Domestic	388,000	268,000	
Income tax expense (benefit) - current	1,663,000	1,181,000	1,095,000
Deferred Tax Domestic	cr900,000	cr930,000	
Income tax expense (benefit) - deferred	cr1,060,000	cr730,000	cr98,000
Total income taxes	603,000	451,000	997,000
Net earnings (loss)	4,659,000	4,418,000	4,325,000
Common shares(000) weighted average shares outstanding - basic	596,173	634,816	673,617
Weighted average shares outstanding - diluted	598,745	637,655	676,729
Year end shares outstanding	578,479	615,256	652,132
Earnings (loss) per share - continuing operations - basic	\$7.81	\$6.96	
Net earnings (loss) per share - basic	\$7.81	\$6.96	\$6.42
Net earnings (loss) per share - diluted	\$7.78	\$6.93	\$6.39
Dividends per common share	\$1.68	\$1.60	\$1.32
Number of full time employees	12,785		
Total number of employees	12,785	6,492	
Number of registered common stockholders	81,925		

Total number of stockholders		85,313
Net earnings per share diluted	\$7.78	\$6.93
Total acquisition and operating expenses	5,228,000	5,384,000

Restated to reflect correction of errors As is As of February 16, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Fixed maturities securities available for sale, at fair value	69,578,000	71,936,000
Fixed maturity securities available for sale - consolidated variable interest entities, at fair value	3,712,000	3,805,000
Fixed maturity securities held to maturity, at amortized cost	17,819,000	19,056,000
Equity securities, at fair value	1,088,000	1,091,000
Commercial mortgage & other loans	12,527,000	13,496,000
Other investments	4,530,000	4,070,000
Cash & cash equivalents	4,306,000	3,943,000
Total investments & cash		117,397,000
Receivables	848,000	647,000
Accrued investment income	731,000	745,000
Deferred policy acquisition costs	9,132,000	8,593,000
Property & equipment, at cost less accumulated depreciation	445,000	530,000
Other assets	2,008,000	3,105,000
Total assets	126,724,000	131,017,000
Liabilities:		
Future policy benefits	83,718,000	80,749,000
Unpaid policy claims	261,000	4,561,000
Unearned premiums	1,451,000	1,825,000
Policy contracts & claims	91,599,000	
Other policyholders' funds	6,169,000	6,123,000
Total policy liabilities		93,258,000
Income taxes		1,296,000
Payables for return of cash collateral on loaned securities	1,503,000	1,809,000
Capitalized lease obligations payable through	3,000	
Notes payable & lease obligations	7,364,000	7,442,000
Other liabilities	4,119,000	4,847,000
Income Taxes	154,000	
Capitalized Leases - Current Portion	3,000	
Total liabilities	104,739,000	108,652,000
Common stock	136,000	135,000
Additional paid-in capital	2,771,000	2,641,000
Retained earnings (accumulated deficit)	47,993,000	44,568,000
Unrealized foreign currency translation gains (loss)	dr4,069,000	dr3,640,000
Unrealized gains (losses) on fixed maturity securities	1,139,000	dr702,000
Unrealized gains (losses) on derivatives	dr22,000	dr27,000
Pension liability adjustment	dr8,000	dr36,000
Effect of changes in discount rate assumptions	dr2,560,000	
Treasury stock, at average cost	23,395,000	20,574,000
Total stockholders' equity	21,985,000	22,365,000
Total Equity	21,985,000	

**AG MORTGAGE INVESTMENT TRUST INC Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$):			
	2023	2022	2021
Interest income	260,329,000	180,303,000	70,662,000
Interest expense	212,500,000	118,918,000	27,250,000
Total net interest income			
Net realized gain (loss)	61,385,000	43,412,000	
Net unrealized gain (loss)	81,389,000	1,698,000	
Net interest component of interest rate swaps (loss)	1,450,000	dr137,634,000	62,699,000
Other income (loss), net	7,697,000	dr4,922,000	dr4,862,000
Total other income (loss)			37,000
Management fee to affiliate	dr61,167,000	59,572,000	
Non-investment related expenses	8,096,000	6,814,000	
Investment related expenses	10,077,000	9,292,000	9,745,000
Other operating expenses	7,711,000	9,198,000	6,800,000
Transaction related expenses	9,808,000		
Net interest component of interest rate swaps	11,076,000	16,474,000	7,328,000
Bargain purchase gain	6,680,000		
Total expenses	dr30,190,000		
Total expenses	43,060,000	30,687,000	

BANK

Income (loss) before equity in earnings (loss) from affiliates	55,174,000	dr42,842,000	72,297,000
Equity in earnings (loss) from affiliates	dr1,390,000	dr10,258,000	31,889,000
Net Income/(Loss)	53,784,000	dr53,100,000	104,186,000
Gain on exchange offers, net			dr472,000
Dividends on preferred stock	18,344,000	18,344,000	18,785,000
Net income (loss) available to common stockholders	35,440,000	dr1,444,000	85,873,000
Common shares			
Weighted average shares outstanding - basic	21,095,000	22,890,000	16,234,000
Weighted average shares outstanding - diluted	21,097,000	22,890,000	16,234,000
Year end shares outstanding	29,437,000	21,284,000	dr23,908,000
Earnings (loss) per share from continuing operations - basic	\$1.68		
Net earnings (loss) per share - basic	\$1.68	dr\$3.12	\$5.29
Net earnings (loss) per share - diluted	\$1.68	dr\$3.12	\$5.29
Dividends declared per shares of common stock	\$ .72	\$ .81	\$ .81
Number of common stockholders	45	dr37	dr37
Diluted EPS			
Excluding ExtraOrd Items	\$1.68		
Reclassified to conform with 2022 presentation			
Shares increased due to the effect of issuance of common stock, grant of restricted stock and exchange offers			
Approximately As of February 17, 2022 As of February 17, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Securitized residential mortgage loans, at fair value		dr3,707,146,000
Residential mortgage loans, at fair value	317,631,000	dr356,467,000
Residential mortgage loans held for sale, at fair value		dr64,984,000
Real estate securities, at fair value		dr43,719,000
Commercial loans held for sale, at fair value	66,303,000	
U.S. Treasury securities, at fair value	162,821,000	
Investments in debt & equity of affiliates	55,103,000	71,064,000
Cash & cash equivalents	111,534,000	84,621,000
Restricted cash	14,039,000	14,182,000
Interest receivable	30,315,000	
Derivative assets, at fair value	1,321,000	
Other assets	40,716,000	27,595,000
Due from broker	249,000	
Other assets	3,187,000	
Securitized residential mortgage loans, at fair value - \$119,947 and \$46,571 pledged as collateral, respectively	5,358,281,000	
Real Estate Assets - Foreclosed	5,644,000	
Total assets	6,126,428,000	4,369,778,000
Liabilities:		
Financing arrangements	767,592,000	621,187,000
Securitized debt, at fair value		3,262,352,000
Interest payable	23,715,000	
Derivative liabilities, at fair value	70,000	
Dividend payable	1,472,000	3,846,000
Other liabilities	32,107,000	19,593,000
Due to affiliates	3,252,000	
Accrued expenses	4,874,000	
Due to broker	196,000	
Convertible senior unsecured notes	85,266,000	
Securitized debt	4,711,623,000	
Total liabilities	5,598,060,000	3,906,978,000
Preferred stock A series	220,472,000	
Preferred stock		220,472,000
Common stock	294,000	212,000
Additional paid-in capital	823,715,000	778,606,000
Retained earnings (accumulated deficit)	dr516,113,000	dr536,490,000
Total stockholders' equity (deficit)	528,368,000	462,800,000
Total Equity	528,368,000	
Pledged as collateral - securitized residential mortgage loans, at fair value: 2022 \$423,967,000 Pledged as collateral - residential mortgage loans, at fair value: 2022 \$353,039,000 Pledged as collateral - Residential mortgage loans held for sale, at fair value: 2022 \$64,984,000 Pledged as collateral - real estate securities, at fair value: 2022 \$41,653,000		

**AG MORTGAGE INVESTMENT TRUST INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	182,802,000	123,017,000
Non-int. income	dr182,802,000	dr123,017,000
Non-int. expenses	30,643,000	35,522,000
Net income	18,431,000	dr64,794,000

Earn. per share (primary)	\$0.23	dr\$3.38
Earn. per share (fully-diluted)	\$0.23	dr\$3.38
Common shares		
Avg. no. shs. (primary)	20,508,000	23,250,000
Avg. no. shs. (fully-diluted)	20,508,000	23,250,000

**AGREE REALTY CORP.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Non-int. income	393,330,000	313,283,000
Non-int. expenses	208,418,000	157,851,000
Net income	124,446,000	111,996,000
Earn. per share (primary)	\$1.26	\$1.40
Earn. per share (fully-diluted)	\$1.26	\$1.39
Common shares		
Avg. no. shs. (primary)	93,474,182	75,361,583
Avg. no. shs. (fully-diluted)	93,732,359	75,890,692

**ALERUS FINANCIAL CORP**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income on loans, including fees	136,918,000	89,907,000	78,133,000
Interest income on investment securities: taxable	24,262,000	23,260,000	13,001,000
Interest income on investment securities: exempt from federal income taxes	740,000	848,000	925,000
Other interest income	2,963,000	1,562,000	598,000
Total interest income	164,883,000	115,577,000	92,657,000
Interest expense on deposits	53,387,000	9,169,000	3,661,000
Interest expenses on short-term borrowings	20,976,000	4,339,000	
Interest expenses on long-term debt	2,681,000	2,340,000	1,897,000
Total interest expense	77,044,000	15,848,000	5,558,000
Net interest income	87,839,000	99,729,000	87,099,000
Provision for credit losses	2,057,000		
Provision for loan losses			dr3,500,000
Net interest income after provision for loan losses	85,782,000	99,729,000	90,599,000
Retirement & benefit services income	65,294,000	67,135,000	71,709,000
Wealth management income	21,855,000	20,870,000	21,052,000
Mortgage banking	8,411,000	16,921,000	48,502,000
Services charges on deposit accounts	1,280,000	1,434,000	1,395,000
Net gains (losses) on investment securities	dr24,643,000		125,000
Other non-interest income	8,032,000	4,863,000	4,604,000
Total non-interest income	80,229,000	111,223,000	147,387,000
Compensation	76,290,000	80,656,000	93,386,000
Employee benefits & taxes	20,051,000	21,915,000	22,033,000
Occupancy & equipment expense	7,477,000	7,605,000	8,148,000
Business services, software & technology expense	21,053,000	19,487,000	20,486,000
Intangible amortization expense	5,296,000	4,754,000	4,380,000
Professional fees & assessments	6,743,000	8,367,000	6,292,000
Marketing & business development	3,027,000	3,254,000	3,182,000
Supplies & postage	1,796,000	2,440,000	2,361,000
Travel expenses	1,189,000	1,182,000	442,000
Mortgage & lending expenses	1,902,000	2,183,000	4,250,000
Other noninterest expense	5,333,000	6,927,000	3,949,000
Total noninterest expense	150,157,000	158,770,000	168,909,000
Income before income taxes	15,854,000	52,182,000	69,077,000
Income tax expense	4,158,000	12,177,000	16,396,000
Net income (loss)	11,696,000	40,005,000	52,681,000
Dividends & undistributed earnings allocated to participating securities	dr5,000	416,000	802,000
Net income (loss) available to common shareholders	11,701,000	39,589,000	51,879,000
Common shares			
Weighted average shares outstanding - basic	19,922,000	18,640,000	17,189,000
Weighted average shares outstanding - diluted	20,143,000	18,884,000	17,486,000
Year end shares outstanding	19,734,077	19,991,681	17,212,588
Net income (loss) per share - basic	\$0.59	\$2.12	\$3.02
Net income (loss) per share - diluted	\$0.58	\$2.10	\$2.97

Dividends declared per common share	\$ .75	\$ .70	\$ .63
Number of full time employees	709	dr773	dr779
Number of part time employees	45	dr64	dr57
Total number of employees	754	dr837	dr836
Number of common stockholders	227	dr246	dr242
Number of beneficiary stockholders		dr1,373	dr2,313
Approximately As of February 28, 2022 As of February 28, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Cash & cash equivalents	129,893,000	58,242,000
Corporate bonds	48,644,000	
Mortgage backed securities Residential Agency	435,594,000	
Mortgage Backed Securities Commercial	1,353,000	
Asset backed securities	25,000	
Investment securities available-for-sale	486,736,000	717,324,000
Investment securities held-to-maturity	299,515,000	321,902,000
Loans held for sale	11,497,000	9,488,000
Loans	2,759,583,000	2,443,994,000
Less: allowance for loan losses	35,843,000	31,146,000
Net loans	2,723,740,000	2,412,848,000
Land, premises & equipment, net	17,940,000	17,288,000
Operating lease right-of-use assets	5,436,000	5,419,000
Accrued interest receivable	15,700,000	12,869,000
Bank-owned life insurance	33,236,000	33,991,000
Goodwill	46,783,000	47,488,000
Other intangible assets	17,158,000	22,455,000
Servicing rights	2,052,000	2,643,000
Deferred income taxes, net	34,595,000	42,369,000
Other assets	83,432,000	75,712,000
Total assets	3,907,713,000	3,779,637,000
Liabilities:		
Noninterest-bearing transaction deposits	728,082,000	860,987,000
Interest bearing transaction deposits		2,054,497,000
Savings, NOW, money market deposits	840,711,000	
Money market savings	1,032,771,000	
Interest-bearing	2,367,529,000	
Total deposits	3,095,611,000	2,915,484,000
Short-term borrowings	314,170,000	378,080,000
Subordinated notes payable	58,956,000	
Long-term debt	58,956,000	58,843,000
Operating lease liabilities	5,975,000	5,902,000
Accrued expenses & other liabilities	64,098,000	64,456,000
Total liabilities	3,538,586,000	3,422,765,000
Common stock	19,734,000	19,992,000
Additional paid-in capital	150,343,000	
Additional paid-in capital		155,095,000
Retained earnings	272,705,000	280,426,000
Accumulated other comprehensive income (loss)	dr73,655,000	dr98,641,000
Total stockholders' equity (deficit)	369,127,000	356,872,000
Total stockholders' equity net ES		
OP-owned shares	369,127,000	

**ALEXANDER'S INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net income	86,127	44,455
Earn. per share (primary)	16.79	\$8.67
Earn. per share (fully-diluted)	16.79	\$8.67
Common shares(000)		
Avg. no. shs. (primary)	5,129	5,126
Avg. no. shs. (fully-diluted)	5,129	5,126

**ALLSTATE CORP**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000000):**

	2023	dr2022	2021
Property & casualty insurance premiums			dr42,218
Accident & health insurance premiums & contract charges			dr1,821
Other revenue	2,400	2,344	2,172
Investment Income, Gross - Insurance	2,792	2,649	
Investment Expense - Insurance	dr314	dr246	
Net investment income	2,478	2,403	3,293
Net gains (losses) on investments & derivatives			1,084
Net gains (losses) on investments and derivatives	dr300	dr1,072	

Accident and health insurance premiums and contract charges	1,846	1,832	
Property and casualty insurance premiums	50,670	45,904	
Total revenues	57,094	51,411	50,588
Property & casualty insurance claims & claims expense	41,070	37,264	29,318
Shelter-in-place payback expense			29
Accident & health insurance policy benefits	1,071	1,042	1,049
Amortization of deferred policy acquisition costs	7,278	6,634	6,252
Operating costs & expenses	9.00	116	7,260
Pension & other postretirement remeasurement losses (gains)			dr644
Amortization of purchased intangibles	329	353	376
Restructuring & related charges			170
Interest expense			330
Total costs & expenses			44,140
Income (loss) from operations before income tax expense (benefit)	dr348	dr1,830	6,448
Current	114	cr35	
Deferred	cr249	cr453	
Income tax expense (benefit)	cr135	cr488	1,289
Net income (loss) from continuing operations			5,159
Income (loss) from discontinued operations, net of tax			dr3,593
<b>Net income (loss)</b>	<b>dr213</b>	<b>dr1,342</b>	<b>1,566</b>
Less: net loss attributable to noncontrolling interest	25	53	33
Net income attributable to Allstate Corporation	dr188	dr1,289	1,599
Preferred stock dividends	128	105	
Preferred stock dividends			114
Net income applicable to common shareholders	d316	d1,394	1,485
Common shares(000000)			
Weighted average shares outstanding - basic	263	271	295
Weighted average shares outstanding - diluted	263	271	299
Year end shares outstanding	262	263	281
Income (loss) per share - continuing operations - basic	d\$1.20	d\$5.14	17
Income (loss) per share - discontinued operations - basic			d12
Net income (loss) per share - basic	d\$1.20	d\$5.14	\$5.04
Income (loss) per share - continuing operations - diluted	d\$1.20	d\$5.14	17
Income (loss) per share - discontinued operations - diluted			d12
Net income (loss) per share - diluted	d\$1.20	d\$5.14	\$4.96
Cash dividends declared per share	\$3.52	\$3.36	\$3.24
Number of full time employees	53,000	54,300	54,300
Number of part time employees	400	400	400
Total number of employees	53,400		
Number of common stockholders	56,831	61,841	61,841
Operating costs and expenses	7,137	7,446	
Restructuring and related charges	169	51	
Interest expense	379	335	
Comprehensive income (loss) attributable to Allstate	1,494	dr4,087	

Assets:	2023	2022
Fixed income securities, at fair value	48,865	42,485
Equity securities, at fair value		4,567
Mortgage loans, net	822	762
Limited partnership interests		8,114
Short-term investments, at fair value		4,173
Other investments, net	1,055	1,728
Total investments	5,144	61,829
Cash	722	736
Premium installment receivables, net	10,044	9,165
Deferred policy acquisition costs	5,940	5,418
Reinsurance & indemnification recoverables, net		9,606
Accrued investment income	539	423
Deferred income taxes		386
Property & equipment, net	859	987
Goodwill	3,502	3,502
Other assets	6,051	5,905
Equity Securities	2,411	
Limited partnership interests	8,380	
Reinsurance Receivables	8,809	
Deferred income taxes	219	
Total investments	66,677	
Total assets	103,362	97,957
Liabilities:		
Reserve for property & casualty insurance claims & claims expense	39,858	37,541
Reserve for future policy benefits	1,273	897
Contractholder funds	24,709	22,311
Unearned premiums		1,268
Claim payments outstanding	1,353	
Other liabilities & accrued expenses		9,353
Long-term debt	7,942	
Debt		7,964
Reserve for future policy benefits	1,347	
Contractholder funds	888	
Other liabilities and accrued expenses	9,635	
Total liabilities	85,732	80,607
Preferred stock and additional capital paid	2,001	
Preferred stock & additional capital paid-in		1,970
Common stock	9.00	9.00
Additional capital paid-in	3,854	3,788
Retained income	49,716	50,954
Treasury stock, at cost	37,110	36,857
Total unrealized net capital gains & (losses)	dr604	dr2,253
Unrealized foreign currency translation adjustments	dr98	dr165
Minimum pension liability adjustment	13	
Unamortized pension & other postretirement prior service credit	dr11	29
Total accumulated other comprehensive income (loss)		dr2,389
Total Allstate Corporation shareholders' equity	17,770	17,475
Noncontrolling interest	dr140	dr125
Total equity	17,630	17,350

**ALLY FINANCIAL INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Total other revenue	2,013,000		
Other income, net of losses	582,000		
Interest & fees on finance receivables & loans	11,020,000	8,099,000	6,468,000
Interest on loans held-for-sale		31,000	18,000
Interest on trading assets	1,022,000		
Interest & dividends on available-for-sale investment securities	34,000		
Interest & dividends on investment securities & other earning assets		841,000	600,000
Interest on cash & cash equivalents		54,000	15,000
Operating leases	1,550,000	1,596,000	1,550,000
Interest on cash and cash equivalents	332,000		
Total financing revenue & other interest income	13,958,000	10,621,000	8,651,000
Interest on deposits	5,819,000	1,987,000	1,045,000
Interest on short-term borrowings		107,000	1,000
Interest on long-term debt		763,000	860,000
Interest on other	4,000		8,000
Interest on short-term borrowings	73,000		
Interest on long-term debt	1,001,000		

Total interest expense	6,897,000	2,857,000	1,914,000
Net depreciation expense on operating lease assets	860,000	914,000	570,000
Net financing revenue & other interest income		6,850,000	6,167,000
Insurance premiums & service revenue earned		1,151,000	1,117,000
Gain (loss) on mortgage & automotive loans, net	16,000	52,000	87,000
Gain (loss) on extinguishment of debt	1,271,000		dr136,000
Other gain (loss) on investments, net	144,000	dr120,000	285,000
Other income, net of losses		495,000	686,000
Total other revenue		1,578,000	2,039,000
Total net revenue		8,428,000	8,206,000
Provision for credit losses	1,968,000	1,399,000	241,000
Compensation & benefits expense	1,901,000	1,900,000	1,643,000
Insurance losses & loss adjustment expenses	422,000	280,000	261,000
Goodwill impairment	149,000		
Other operating expenses	2,691,000	2,507,000	2,206,000
Total noninterest expense		4,687,000	4,110,000
Income (loss) from continuing operations before income tax expense (benefit)	1,083,000	2,342,000	3,855,000
Income tax expense (benefit) from continuing operations		61,000	790,000
Net income (loss) from continuing operations, net of tax	1,022,000	1,715,000	3,065,000
Income (loss) from discontinued operations, net of tax		dr1,000	dr5,000
<b>Net income (loss)</b>	<b>1,020,000</b>	<b>1,714,000</b>	<b>3,060,000</b>
Preferred stock dividends - series B	63,000	63,000	36,000
Preferred stock dividends - series C	47,000	47,000	21,000
Net income (loss) attributable to common shareholders	910,000	1,604,000	3,003,000
Common shares(000)			
Weighted average shares outstanding - basic	303,751	316,690	362,583
Weighted average shares outstanding - diluted	305,135	318,629	365,180
Year end shares outstanding	302,459	299,324	337,941
Net income (loss) per common share continuing operations - basic		\$5.07	\$8.30
Earnings per share-inc from discontinued oper	d\$.01		
Net income (loss) per common share discontinued operations - basic	d\$.01		d\$.01
Net income (loss) per common share share - basic	\$3.00	\$5.06	\$8.28
Net income (loss) per common share continuing operations - diluted		\$5.04	\$8.24
Earn per share-inc from discount opers - diluted	d\$.01		
Net income (loss) per common share discontinued operations - diluted	d\$.01		d\$.01
Net income (loss) per common share - diluted	\$2.98	\$5.03	\$8.22
Cash dividends declared per common share	\$1.20	\$1.20	\$ .88
Full-Time Employees (Period End)	11,100		
Total number of employees	11,100	11,600	10,500
Number of common stockholders	36	33	31
Discontinued operations	dr2,000		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & cash equivalents - noninterest-bearing	6,945,000	542,000
Cash & cash equivalents - interest-bearing	6,307,000	5,029,000

BANK

Restated to reflect correction of errors Reinsurance ceded - Property Liability insurance premiums: 2021 \$1,904,000,000 Reinsurance ceded - Accident and health insurance premiums and contract charges: 2021 \$78,000,000 Reinsurance recoveries - Property-liability insurance premiums: 2021 \$3,484,000,000 Reinsurance ceded - Accident & health insurance policy benefits: 2021 \$86,000,000 As is As of February 23, 2022 As of January 31, 2022

Cash and Due from Banks	638,000	
Total cash & cash equivalents	5,571,000	5,571,000
Equity securities	810,000	681,000
Available-for-sale securities	24,415,000	29,541,000
Held-to-maturity securities	4,680,000	
Held-to-maturity securities		1,062,000
Loans held-for-sale, net	400,000	654,000
Finance receivables & loans, net of unearned income	139,439,000	135,748,000
Allowance for loan losses	3,587,000	3,711,000
Total finance receivables & loans, net	135,852,000	132,037,000
Investment in operating leases, net		10,444,000
Premiums receivable & other insurance assets	2,749,000	2,698,000
Vehicles	11,101,000	
Accumulated depreciation	1,930,000	
Investment in operating leases, net	9,171,000	
Accumulated Depreciation	871,000	
Net property and equipment	1,282,000	
Other assets	9,395,000	9,138,000
Assets of operations held-for-sale	1,975,000	
Other assets - Balancing value	1,036,000	
Other accounts receivable	189,000	
Accrued Interest on Investments	935,000	
Total assets	196,392,000	191,826,000
Liabilities:		
Noninterest-bearing deposit liabilities	139,000	185,000
Interest-bearing deposit liabilities	152,112,000	152,297,000
Total deposit liabilities	154,666,000	152,297,000
Short-term borrowings	3,297,000	2,399,000
Long-term debt	17,570,000	17,762,000
Interest payable	858,000	408,000
Unearned insurance premiums & service revenue	3,492,000	3,453,000
Accrued expenses & other liabilities	2,726,000	2,648,000
Liabilities of operations held-for-sale	17,000	
Total liabilities	182,626,000	178,967,000
Common stock & paid-in-capital	21,975,000	21,816,000
Preferred stock	2,324,000	2,324,000
Retained earnings (accumulated deficit)	154,000	dr384,000
Held-to-maturity securities	dr682,000	
Accumulated other comprehensive income (loss)	dr3,816,000	dr4,059,000
Treasury stock, at cost	6,871,000	6,838,000
Common Stock - Issued & Paid	5,119	
Additional paid up capital	21,969,881	
Non-Cumulative Perpetual Preferred Stock, Series B	1,335,000	
Non-Cumulative Perpetual Preferred Stock, Series C	989,000	
Total equity	13,766,000	12,859,000
Total Equity	13,766,000	

Interest expense - securities sold under agreements to repurchase	7,000	1,000	1,000
Time deposits	78,829,000		
Savings and money market deposits	42,356,000		
Junior subordinated debentures	4,345,000		
Senior notes	3,766,000		
Subordinated notes	1,445,000		
Total interest expense	222,115,000	72,111,000	42,703,000
Net interest income	326,464,000	266,665,000	205,141,000
Provision for (reversal of) credit losses	61,277,000		
Provision for (reversal of) credit losses	61,277,000	13,945,000	dr16,500,000
Net interest income after provision for (reversal of) credit losses	265,187,000	252,720,000	221,641,000
Deposits & service fees	19,376,000	18,592,000	17,214,000
Brokerage, advisory & fiduciary activities	17,057,000	17,708,000	18,616,000
Change in cash surrender value of bank owned life insurance	5,173,000	5,406,000	5,459,000
Cards & trade finance servicing fees	3,067,000	2,276,000	1,771,000
Derivative gains, net		455,000	
Gain (loss) on early extinguishment of advances from the Federal Home Loan Bank, net	40,084,000	10,678,000	dr2,488,000
Gain on sale of headquarters building			62,387,000
Noninterest income - loan level		10,360,000	3,951,000
derivative income			
Securities gains (losses), net	dr10,989,000	dr3,689,000	3,740,000
Other noninterest income	9,120,000	5,491,000	9,971,000
Total noninterest income	87,496,000		
Loan level derivative income	4,580,000		
Derivatives losses	28,000		
Total noninterest income		67,277,000	120,621,000
Salaries & employee benefits expense	133,506,000	123,510,000	117,585,000
Professional & other services fees	34,569,000	22,142,000	19,096,000
Occupancy & equipment expense	27,843,000	27,393,000	20,364,000
Telecommunication & data processing expense	15,485,000	14,735,000	14,949,000
Advertising expenses	12,811,000	11,620,000	3,382,000
Loan level derivative expense	1,910,000	8,146,000	815,000
Contract termination costs	1,550,000	7,103,000	
Depreciation & amortization	6,842,000	5,883,000	7,269,000
Other real estate owned valuation expense		3,408,000	
Loans held for sale valuation expense		159,000	
Federal Deposit Insurance Corporation (FDIC) assessments & insurance expense	10,601,000	6,598,000	6,423,000
Other operating expenses	21,089,000	10,716,000	8,359,000
Losses on loans held for sale carried at the lower of cost or fair value	43,057,000		
Loss on sale of repossessed assets	dr2,092,000		
Total noninterest expenses	311,355,000	241,413,000	198,242,000
Income (loss) before income tax benefit (expense)	41,328,000	78,584,000	144,020,000
Income tax expense (benefit)	10,539,000	16,621,000	33,709,000
<b>Net income (loss) before attribution of noncontrolling interest</b>	30,789,000	61,963,000	110,311,000
Net income (loss) attributable to noncontrolling interest	1,701,000	1,347,000	2,610,000
Net income (loss) attributable to Amerant Bancorp Inc.	32,490,000	63,310,000	112,921,000
Net income (loss) available to common stockholders		63,310,000	112,921,000
Common shares			
Weighted average shares outstanding - basic	33,511,321	33,862,410	37,169,283
Weighted average shares outstanding - diluted	33,675,388	34,142,563	37,527,523
Year end shares outstanding	33,603,242	33,815,161	35,883,320

Net earnings (loss) per common share - basic	\$0.97	\$1.87	\$3.04
Net earnings (loss) per common share - diluted	\$0.96	\$1.85	\$3.01
Dividends per common share	\$0.36		
Number of full time employees	682	692	763
Number of class A common stockholders	385	389	1,135
Total number of employees	682		

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2023	2022
<b>Assets:</b>		
Cash & due from banks	47,234,000	19,486,000
Interest earning deposits with banks	242,709,000	228,955,000
Restricted cash	25,849,000	42,160,000
Other short-term investments	6,080,000	
Cash and cash equivalents - Balancing value	321,872,000	
Cash & cash equivalents		290,601,000
Securities - debt securities available for sale	1,217,502,000	1,057,621,000
Securities - debt securities held to maturity	226,645,000	242,101,000
Securities - equity securities with readily determinable fair values not held for trading	2,534,000	11,383,000
Securities - Federal Reserve Bank & Federal Home Loan Bank stock	50,294,000	55,575,000
Total securities	1,496,975,000	1,366,680,000
Loans held for sale, at lower of cost or fair value	365,219,000	
Mortgage loans held for sale, at fair value	26,200,000	62,438,000
Loans held for investment, gross	6,873,493,000	6,857,194,000
Less: allowance for credit losses	95,504,000	83,500,000
Loans held for investment, net	6,777,989,000	6,773,694,000
Bank owned life insurance	234,972,000	228,412,000
Premises & equipment, net	43,603,000	41,772,000
Deferred tax assets, net	55,635,000	48,703,000
Operating lease right-of-use assets	118,484,000	139,987,000
Goodwill	19,193,000	19,506,000
Accrued interest receivable & other assets	256,185,000	156,011,000
Total assets	9,716,327,000	9,127,804,000
<b>Liabilities:</b>		
Deposits: demand - noninterest bearing	1,426,919,000	1,367,664,000
Deposits: demand - interest bearing	2,560,629,000	2,300,469,000
Deposits - savings & money market	1,610,218,000	1,647,811,000
Deposits - time	2,297,097,000	1,728,255,000
Total deposits	7,894,863,000	7,044,199,000
Advances from the Federal Home Loan Bank & other borrowings	59,526,000	
Advances from the Federal Home Loan Bank	645,000,000	906,486,000
Senior notes		59,210,000
Subordinated notes	29,454,000	29,284,000
Junior subordinated debentures held by trust subsidiaries	64,178,000	64,178,000
Operating lease liabilities	123,167,000	140,147,000
Accounts payable, accrued liabilities & other liabilities	164,071,000	178,574,000
Advances from the Federal Home Loan Bank - Balancing value	645,000,000	
Total liabilities	8,980,259,000	8,422,078,000
Class A common stock	3,361,000	3,382,000
Additional paid in capital	192,701,000	194,694,000
Retained earnings (accumulated deficit)	610,802,000	590,375,000
Net unrealized holding gains on interest rate swaps designated as cash flow hedges	1,632,000	
Accumulated other comprehensive income (loss)	dr70,796,000	dr80,635,000
Total stockholders' equity before noncontrolling interest	736,068,000	707,816,000
Noncontrolling interest		dr2,090,000
Total stockholders' equity	736,068,000	705,726,000

AMERANT BANCORP INC

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Interest income - loans	475,405,000	293,210,000	216,097,000
Interest income - investment securities	54,860,000	41,413,000	31,500,000
Interest income - interest earning deposits with banks	18,314,000	4,153,000	247,000
Total interest income	548,579,000	338,776,000	247,844,000
Interest expense - demand deposits		15,118,000	591,000
Interest expense - savings & money market deposits		11,808,000	3,533,000
Interest expense - time deposits	62,551,000	22,124,000	23,766,000
Interest expense - advances from the Federal Home Loan Bank		15,092,000	8,595,000
Interest expense - senior notes		3,766,000	3,768,000
Interest expense - subordinated notes	28,816,000	1,172,000	
Interest expense - junior subordinated debentures		3,030,000	2,449,000

AMERANT BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	403,010	225,402
Prov. loan losses	48,777	dr7,000
Non-int. income	dr403,010	dr225,402

Non-int. expenses	152,876	186,172
Income taxes	13,511	11,875
<b>Net income</b>	<b>48,729</b>	<b>43,352</b>
Earn. per share (primary)	\$1.48	\$1.31
Earn. per share (fully-diluted)	\$1.47	\$1.30
Common shares(000)	33,538	33,986
Avg. no. shs. (primary)	33,538	33,986
Avg. no. shs. (fully-diluted)	33,757	34,254

**AMERICAN FINANCIAL GROUP INC Annual Report:**

31 (\$000):	2023	2022	2021
Property & casualty insurance net earned premiums	6,531,000	6,085,000	5,404,000
Net investment income	742,000	717,000	730,000
Realized gains (losses) on securities	dr36,000	dr116,000	110,000
Realized gains (losses) on subsidiaries	dr4,000		4,000
Income (loss) of managed investment entities - investment income	421,000	268,000	181,000
Income (loss) of managed investment entities - gain (loss) on change in fair value of assets or liabilities	27,000	dr31,000	10,000
Other income	146,000	117,000	113,000
Total revenues	7,827,000	7,040,000	6,552,000
Property & casualty insurance - losses & loss adjustment expenses	4,033,000	3,629,000	3,157,000
Property & casualty insurance - commissions & other underwriting expenses	1,935,000	1,718,000	1,547,000
Interest charges on borrowed money	76,000	85,000	94,000
Expenses of managed investment entities	405,000	230,000	155,000
Other expenses	305,000	255,000	264,000
Total costs & expenses	6,754,000	5,917,000	5,217,000
Earnings (loss) from continuing operations before income taxes	1,073,000	1,123,000	1,335,000
Provision (credit) for income taxes	221,000	225,000	254,000
Net earnings (loss) from continuing operations, including noncontrolling interests	852,000	898,000	1,081,000
Net earnings from discontinued operations			914,000
<b>Net earnings (loss), including noncontrolling interests</b>	<b>852,000</b>	<b>898,000</b>	<b>1,995,000</b>
Net earnings attributable to shareholders		898,000	1,995,000
Common shares(000)		898,000	1,995,000
Weighted average shares outstanding - basic	84,700	85,100	85,100
Weighted average shares outstanding - diluted	84,800	85,300	85,600
Year end shares outstanding	83,636	85,204	84,921
Net earnings (loss) per common share from continuing operations - basic	10	11	13
Net earnings (loss) per common share from discontinued operations - basic			11
Net earnings (loss) per common share - basic	10.06	10.55	23.44
Net earnings (loss) per common share from continuing operations - diluted	10	11	13
Net earnings (loss) per common share from discontinued operations - diluted			11
Net earnings (loss) per common share - diluted	10.05	10.53	23.30
Cash dividends per common share	\$8.10	14	28
Number of full time employees	8,500		
Total number of employees	8,500	dr6,900	dr6,600
Number of Common Shareholders	4,400		
Total number of stockholders		dr4,600	dr4,900

Foreign currency translation adjustments dr2,000 dr2,000  
 □As is □Approximately □As of February 1, 2023  
 □As of February 1, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & cash equivalents	1,225,000	872,000
Fixed maturities investments, available for sale at fair value	10,095,000	
Fixed maturities investments, trading at fair value	57,000	32,000
Equity securities, at fair value	1,018,000	1,010,000
Investments accounted for using the equity method	1,700,000	1,700,000
Mortgage loans	676,000	676,000
Real estate & other investments	129,000	127,000
Total cash & investments	14,512,000	14,512,000
Recoverables from reinsurers	4,477,000	
Prepaid reinsurance premiums	961,000	
Agents balances and premiums receivable	1,471,000	
Other receivables	1,171,000	
Recoverables from reinsurers	3,977,000	
Prepaid reinsurance premiums	917,000	
Agents' balances & premiums receivable	1,339,000	
Deferred policy acquisition costs	309,000	288,000
Assets of managed investment entities	5,447,000	5,447,000
Other receivables	886,000	886,000
Other assets	1,346,000	1,219,000
Goodwill	305,000	246,000
Fixed maturities, available for sale	10,377,000	10,377,000
Mortgage loans	643,000	643,000
Assets of managed investment entities	4,484,000	4,484,000
Investments accounted for using the equity method	1,814,000	1,814,000
Total assets	29,787,000	28,831,000
Unpaid losses & loss adjustment expenses	11,974,000	11,974,000
Liabilities:		
Unearned premiums	3,451,000	3,246,000
Annuity benefits accumulated	13,087,000	13,087,000
Payable to reinsurers	1,186,000	1,035,000
Liabilities of managed investment entities	4,307,000	5,332,000
Long-term debt	2,023,000	1,496,000
Other liabilities	1,475,000	1,696,000
Long-term debt	2,023,000	1,496,000
Total liabilities	25,529,000	24,779,000
Common stock	84,000	85,000
Capital surplus	1,372,000	1,368,000
Retained earnings (accumulated deficit)	3,121,000	3,142,000
Net unrealized gains on cash flow hedges	dr17,000	
Accumulated other comprehensive income (loss), net of tax	dr319,000	dr543,000
Total shareholders' equity	4,258,000	4,052,000
Total equity	4,258,000	4,052,000

**AMERICAN NATIONAL BANKSHARES, INC. (DANVILLE, VA)**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	88,793	69,088
Prov. loan losses	59	438
Non-int. income	dr88,793	dr69,088
Non-int. expenses	50,115	46,814
Income taxes	6,218	7,062
<b>Net income</b>	<b>22,084</b>	<b>26,395</b>
Earn. per share (primary)	\$2.08	\$2.47
Earn. per share (fully-diluted)	\$2.08	\$2.47
Common shares(000)	10,627	10,694
Avg. no. shs. (primary)	10,627	10,694
Avg. no. shs. (fully-diluted)	10,628	10,696

**AMERICAN REALTY INVESTORS, INC. Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Non-int. income	36,453	24,235
Income taxes	2,416	81,616
<b>Net income</b>	<b>8,547</b>	<b>418,901</b>
Earn. per share (primary)	\$0.38	20.43
Earn. per share (fully-diluted)	\$0.38	20.43
Common shares(000)	16,152	16,152
Avg. no. shs. (primary)	16,152	16,152
Avg. no. shs. (fully-diluted)	16,152	16,152

**AMERICAN TOWER CORP (NEW) Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022
Property revenue	11,001,200,000	10,470,600,000
Services revenue	143,000,000	241,100,000
Total operating revenues	11,144,200,000	10,711,700,000
Costs of property operations	3,200,500,000	3,156,400,000
Costs of services operations	60,100,000	107,400,000
Depreciation, amortization & accretion	3,086,500,000	3,355,100,000
Selling, general, administrative & development expense	992,500,000	972,300,000
Other operating expenses	377,700,000	767,600,000
Total operating expenses	8,119,300,000	8,358,800,000
Operating income (loss)	3,024,900,000	2,352,300,000
Interest income	143,400,000	71,600,000
Interest expense	1,398,200,000	1,136,500,000
Gain (loss) on retirement of long-term obligations	dr300,000	dr400,000
Other income (expense)	dr248,500,000	dr433,700,000
Total other income (expense)	dr1,503,600,000	dr631,600,000
Income (loss) from continuing operations before income taxes	1,521,300,000	1,720,700,000
Income tax provision (benefit)	154,200,000	24,000,000
<b>Net income (loss)</b>	<b>1,367,100,000</b>	<b>1,696,700,000</b>
Net income (loss) attributable to noncontrolling interests	116,200,000	69,100,000
Net income attributable to American Tower Corporation common stockholders	1,483,300,000	1,765,800,000
Common shares	466,063,000	461,519,000
Weighted average shares outstanding - basic	466,063,000	461,519,000
Weighted average shares outstanding - diluted	467,162,000	462,750,000
Year end shares outstanding	466,296,000	465,619,000
Income (loss) per share - continuing operations - basic	\$3.18	\$3.83
Net income (loss) per share - basic	\$3.18	\$3.83
Income (loss) per share - continuing operations - diluted	\$3.18	\$3.82
Net income (loss) per share - diluted	\$3.18	\$3.82
Dividends paid per common share	\$6.31	\$4.30
Number of full time employees	5,643	6,391
Number of common stockholders	134	dr137
Foreign currency translation adjustments	dr1,165,000,000	
Goodwill impairment	402,000,000	
Total number of employees	5,643	

	2023	2022	2021
Property revenue	11,001,200,000	10,470,600,000	9,109,600,000
Services revenue	143,000,000	241,100,000	247,300,000
Total operating revenues	11,144,200,000	10,711,700,000	9,356,900,000
Costs of property operations	3,200,500,000	3,156,400,000	2,585,300,000
Costs of services operations	60,100,000	107,400,000	96,700,000
Depreciation, amortization & accretion	3,086,500,000	3,355,100,000	2,332,600,000
Selling, general, administrative & development expense	992,500,000	972,300,000	811,600,000
Other operating expenses	377,700,000	767,600,000	398,700,000
Total operating expenses	8,119,300,000	8,358,800,000	6,224,900,000
Operating income (loss)	3,024,900,000	2,352,300,000	3,132,000,000
Interest income	143,400,000	71,600,000	40,400,000
Interest expense	1,398,200,000	1,136,500,000	870,900,000
Gain (loss) on retirement of long-term obligations	dr300,000	dr400,000	dr38,200,000
Other income (expense)	dr248,500,000	dr433,700,000	dr566,100,000
Total other income (expense)	dr1,503,600,000	dr631,600,000	dr302,600,000
Income (loss) from continuing operations before income taxes	1,521,300,000	1,720,700,000	2,829,400,000
Income tax provision (benefit)	154,200,000	24,000,000	261,800,000
<b>Net income (loss)</b>	<b>1,367,100,000</b>	<b>1,696,700,000</b>	<b>2,567,600,000</b>
Net income (loss) attributable to noncontrolling interests	116,200,000	69,100,000	100,000
Net income attributable to American Tower Corporation common stockholders	1,483,300,000	1,765,800,000	2,567,700,000
Common shares	466,063,000	461,519,000	451,498,000
Weighted average shares outstanding - basic	466,063,000	461,519,000	451,498,000
Weighted average shares outstanding - diluted	467,162,000	462,750,000	453,294,000
Year end shares outstanding	466,296,000	465,619,000	455,772,000
Income (loss) per share - continuing operations - basic	\$3.18	\$3.83	\$5.69
Net income (loss) per share - basic	\$3.18	\$3.83	\$5.69
Income (loss) per share - continuing operations - diluted	\$3.18	\$3.82	\$5.66
Net income (loss) per share - diluted	\$3.18	\$3.82	\$5.66
Dividends paid per common share	\$6.31	\$4.30	\$6.42
Number of full time employees	5,643	6,391	6,378
Number of common stockholders	134	dr137	dr141
Foreign currency translation adjustments	dr1,165,000,000		
Goodwill impairment	402,000,000		
Total number of employees	5,643		

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & cash equivalents	1,973,300,000	2,028,400,000
Restricted cash	120,100,000	112,300,000
Accounts receivable, net	669,700,000	758,300,000
Prepaid & other current assets	946,900,000	723,300,000
Total current assets	3,710,000,000	3,622,300,000
Towers	17,014,500,000	
Property & equipment, net	19,788,800,000	19,998,300,000
Goodwill	12,639,000,000	12,956,700,000
Other intangible assets, net	16,520,700,000	17,983,300,000
Deferred tax asset	179,100,000	129,200,000
Deferred rent asset		3,039,100,000
Right-of-use asset	8,878,800,000	8,918,900,000
Notes receivable & other non-current assets	789,400,000	546,700,000
Total assets	66,027,600,000	67,194,500,000
Accounts payable		218,600,000
Accrued expenses		1,344,200,000
Liabilities:		
Distributions payable	906,200,000	745,300,000
Accounts payable & accrued expenses	258,700,000	
Accrued interest	387,000,000	261,000,000
Current portion of operating lease liability	794,600,000	788,900,000
Current portion of long-term obligations - Balancing value	3,184,100,000	
Current portion of long-term obligations	3,187,500,000	4,514,200,000
Unearned revenue	434,700,000	439,700,000
Accrued Expenses - Balancing value	1,280,600,000	

BANK

Current Portion of lease liabilities	3,400,000		
Total current liabilities	7,249,300,000	8,311,900,000	
Long-term obligations	55,162,000,000	54,786,000,000	
Operating lease liability	7,438,700,000	7,591,900,000	
Asset retirement obligations	2,158,200,000	2,047,400,000	
Deferred tax liability	1,361,400,000	1,492,000,000	
Other non-current liabilities	1,220,600,000	1,186,800,000	
Total liabilities	55,162,000,000	54,786,000,000	
Common stock	4,800,000	4,800,000	
Additional paid-in capital	14,872,900,000	14,689,000,000	
Distributions in excess of earnings	dr3,638,800,000	dr2,101,900,000	
Accumulated other comprehensive income (loss)	dr5,739,500,000	dr5,718,300,000	
Treasury stock	1,301,200,000	1,301,200,000	
Total American Tower Corporation equity	4,198,200,000	5,572,400,000	
Noncontrolling interests	6,667,200,000	6,836,100,000	
Total equity	10,865,400,000	12,408,500,000	

Liabilities:			
Policyholder account balances, future policy benefits & claims	37,545	36,067	
Separate account liabilities	77,457	73,962	
Customer deposits	37,321	30,775	
Short-term borrowings	201	201	
Finance Leases - Long-Term	9.00		
Long-term debt	3,399	2,821	
Debt of consolidated investment entities, at fair value	2,155	2,363	
Accounts payable & accrued expenses	2,603	2,242	
Other liabilities	7,974	6,305	
Other liabilities of consolidated investment entities, at fair value	45	119	
Market risk benefits	1,762		
Short-term borrowings	201		
Finance Leases - Current Portion	11		
Total liabilities	170,462	154,855	
Common shares	3.00	3.00	
Additional paid-in capital	9,824	9,517	
Retained earnings		19,531	
Appropriated retained earnings of consolidated investment entities	21,905		
Treasury shares	25,237	23,089	
Defined benefit plans	dr126		
Effect of changes in instrument-specific-credit risk on MRBs	dr85		
Accumulated other comprehensive income (loss), net of tax	dr1,766	dr2,349	
Total Ameriprise Financial shareholders' equity	4,729	3,613	
Total equity	4,729	3,613	

Federal Deposit Insurance Corporation insurance expenses	26,940,000	8,063,000	5,614,000
Loan servicing expenses	35,283,000	36,835,000	26,481,000
Other noninterest expenses	43,106,000	45,544,000	53,148,000
Legal and other professional fees	17,726,000		
Total noninterest expense	578,281,000	560,655,000	560,124,000
Income (loss) before income tax expense	356,935,000	453,098,000	496,112,000
Income tax expense (benefit)	87,830,000	106,558,000	119,199,000
<b>Net income (loss)</b>	269,105,000	346,540,000	376,913,000
Net income (loss) available to common shareholders		346,540,000	376,913,000
Common shares			
Weighted average shares outstanding - basic	68,977,453	69,194,000	69,432,000
Weighted average shares outstanding - diluted	69,104,158	69,420,000	69,761,000
Year end shares outstanding	69,053,341	69,369,050	69,609,228
Earnings (loss) per share - basic	\$3.90	\$5.01	\$5.43
Earnings (loss) per share - diluted	\$3.89	\$4.99	\$5.40
Dividends declared per common share	\$0.60	\$0.60	\$0.60
Number of full time employees	2,765	2,847	2,865
Total number of employees	2,765		
Number of common stockholders	2,644	3,556	3,636
Gain on sale of SBA loans	1,557,000		

**AMERIPRISE FINANCIAL INC**

<b>Annual Report:</b>			
<b>Consolidated Income Statement</b>			
31 (\$000000):	2023	2022	2021
Management & financial advice fees	8,907	9,033	9,275
Distribution fees	1,931	1,939	1,830
Net investment income	3,206	1,474	1,683
Premiums, policy & contract charges	1,539	1,397	273
Other revenues	513	491	382
Total revenues	16,096	14,334	13,443
Banking & deposit interest expense	561	76	12
Total net revenues	15,535	14,258	13,431
Distribution expenses	5,078	4,935	5,015
Interest credited to fixed accounts	654	665	600
Benefits, claims, losses & settlement expenses	1,350	242	716
Remeasurement (gains) losses of future policy benefit reserves	dr20	1.00	
Change in fair value of market risk benefits	dr798	dr311	
Amortization of deferred acquisition costs	246	252	124
Interest & debt expense	324	198	191
General & administrative expense	3,871	3,723	3,435
Total expenses	10,081	10,081	10,081
Pretax income (loss)	3,234	3,931	3,350
State and local income tax provision (benefit)	cr14	6.00	
Net income (loss)	2,556	3,149	2,760
Common shares(000000)			
Weighted average shares outstanding - basic	106	111	117
Weighted average shares outstanding - diluted	108	114	120
Year end shares outstanding	100	105	111
Net earnings (loss) per share - basic	24.18	28.29	23.53
Net earnings (loss) per share - diluted	23.71	27.70	23.00
Full-Time Employees (Period End)	13,800		
Total number of employees	13,800	12,000	
Number of common stockholders	11,751	12,202	

<b>Consolidated Balance Sheet</b>			
31 (\$000000):	2023	2022	
Assets:			
Cash & cash equivalents	7,477	6,964	
Cash of consolidated investment entities	87	133	
Investments	55,489	44,524	
Investments of consolidated investment entities, at fair value	2,099	2,354	
Market risk benefits	1,427		
Separate account assets	77,457	73,962	
Receivables	15,078	15,779	
Receivables of consolidated investment entities, at fair value	28	20	
Deferred acquisition costs	2,713	3,160	
Restricted & segregated cash, cash equivalents & investments	1,635	2,229	
Other assets	11,700	9,341	
Other assets of consolidated investment entities, at fair value	1.00	2.00	
Total assets	175,191	158,468	

**AMERIS BANCORP**

<b>Annual Report:</b>			
<b>Consolidated Income Statement</b>			
31 (\$):	2023	2022	2021
Interest income & fees on loans	1,172,162,000	834,969,000	676,089,000
Interest income on taxable securities	59,002,000	34,656,000	22,524,000
Interest income on nontaxable securities	1,335,000	1,176,000	575,000
Interest income on deposits in other banks	47,936,000	23,008,000	3,882,000
Interest income on federal funds sold	77,000	42,000	
Total interest income	1,280,435,000	893,886,000	703,112,000
Interest expense on deposits	356,017,000	56,105,000	22,357,000
Interest expense on other borrowings	89,374,000		
Interest expense on other borrowings	36,755,000	25,428,000	
Total interest expense	445,391,000	92,860,000	47,785,000
Net interest income	835,044,000	801,026,000	655,327,000
Provision for loan losses	153,515,000	52,610,000	dr35,081,000
Provision for unfunded commitments	dr10,853,000	19,226,000	332,000
Provision for other credit losses	dr6,000	dr139,000	dr616,000
Provision for credit losses	142,656,000	71,697,000	dr35,365,000
Net interest income after provision for credit losses	692,388,000	729,329,000	690,692,000
Service charges on deposit accounts	46,575,000	44,499,000	45,106,000
Mortgage banking activity	184,904,000	285,900,000	
Other service charges, commissions & fees	4,401,000	3,875,000	4,188,000
Net gain (loss) on securities	dr304,000	203,000	515,000
Gain on sale of small business administration loans	139,885,000	5,552,000	6,623,000
Other noninterest income	50,714,000	45,391,000	23,212,000
Total noninterest income	242,828,000	284,424,000	365,544,000
Salaries & employee benefits expenses	320,110,000	319,719,000	337,776,000
Occupancy & equipment expenses	51,450,000	51,361,000	48,066,000
Occupancy expense	51,450,000		
Advertising & marketing expenses	11,856,000	12,481,000	8,434,000
Amortization of intangible assets	18,244,000	19,744,000	14,965,000
Data processing & communications expenses	49,228,000	45,976,000	
Legal & other professional fees	53,486,000	16,439,000	11,920,000
Credit resolution related expenses	80,000	29,000	3,538,000
Merger & conversion charges	1,212,000	4,206,000	

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	230,470,000	284,567,000
Interest-bearing deposits in banks	936,834,000	833,565,000
Cash & cash equivalents	1,181,132,000	1,118,132,000
Debt securities available-for-sale, at fair value	1,402,944,000	1,500,060,000
Debt securities held-to-maturity, at amortized cost	134,864,000	
Restricted equity securities, at cost	141,512,000	
Other investments	71,794,000	110,992,000
Loans held for sale	281,332,000	392,078,000
Municipal	492,668,000	
Loans, net of unearned income	20,269,303,000	
Allowance for credit losses	307,100,000	205,677,000
Loans, net	19,962,203,000	19,649,576,000
Other real estate owned, net	6,199,000	843,000
Premises & equipment, net	216,435,000	220,283,000
Goodwill	1,015,646,000	1,015,646,000
Other intangible assets, net	87,949,000	106,194,000
Cash value of bank owned life insurance	395,778,000	388,405,000
Other assets	454,603,000	416,213,000
Government Securities AFS	985,000	
State, county and municipal securities-AFS	28,051,000	
Corporate debt securities - AFS	10,027,000	
SBA pool securities	51,516,000	
US treasuries	720,877,000	
Total assets	25,203,699,000	25,053,286,000
Liabilities:		
Noninterest-bearing deposits	6,491,639,000	7,929,579,000
Interest-bearing deposits	14,216,870,000	11,533,159,000
Savings deposits	20,708,509,000	19,462,738,000
Total deposits	509,586,000	1,875,736,000
Other borrowings	108,638,000	
Subordinated deferrable interest debentures, net		128,322,000
Other liabilities	428,542,000	389,090,000
Subordinated notes payable due May 31, 2030 net of unaccrued purchase accounting fair value adjustment	75,784,000	
Total liabilities	21,776,952,000	21,855,886,000
Common stock	72,516,000	72,264,000
Capital surplus	1,945,385,000	
Capital surplus	1,935,211,000	
Retained earnings	1,539,957,000	1,311,258,000
Accumulated other comprehensive income (loss), net of tax	dr35,939,000	dr46,507,000
Treasury stock, at cost	95,172,000	74,826,000
Total shareholders' equity	3,426,747,000	3,197,400,000
Total Equity	3,426,747,000	

Net of allowance for credit losses - Debt securities available-for-sale, at fair value: 2022 \$75,000 Fair value



- debt securities held-to-maturity, at amortized cost: 2022 \$114,538,000

**AMERIS BANCORP**

**Earnings, 9 mos. to Sep. 30** (Consol. — \$000):

	2023	2022
Net interest income	948,221	620,244
Prov. loan losses	119,704	38,807
Non-int. income	dr948,221	dr620,244
Non-int. expenses	309,566	386,787
Income taxes	63,378	84,245
<b>Net income</b>	<b>203,171</b>	<b>264,319</b>
Earn. per share (primary)	\$2.94	\$3.82
Earn. per share (fully-diluted)	\$2.94	\$3.81
Common shares(000)	69,023	69,213
Avg. no. shs. (primary)	69,130	69,428
Avg. no. shs. (fully-diluted)		

**AMES NATIONAL CORP.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest & dividend income - loans, including fees	56,810,000	45,956,000	47,829,000
Interest & dividend income: securities - taxable	12,674,000	12,101,000	8,861,000
Interest & dividend income: securities - tax-exempt	2,292,000	2,595,000	3,095,000
Other interest & dividend income	2,525,000	901,000	697,000
Total interest & dividend income	74,301,000	61,553,000	60,482,000
Interest expense - deposits	24,471,000	7,316,000	4,342,000
Interest expense - other borrowed funds	5,205,000	993,000	143,000
Total interest expense	29,676,000	8,309,000	4,485,000
Net interest income	44,625,000	53,244,000	55,997,000
Credit loss expense (benefit) for loans	789,000		
Provision (credit) for loan losses	789,000	dr874,000	dr757,000
Net interest income after provision (credit) for loan losses	43,836,000	54,118,000	56,754,000
Wealth management income	4,649,000	4,938,000	4,448,000
Service charges on deposit accounts	1,349,000		
Service fees	1,351,000	1,351,000	1,474,000
Securities gains, net	35,000	37,000	24,000
Gain on sale of loans held for sale	362,000	606,000	1,673,000
Merchant & card fees	1,665,000	1,817,000	2,019,000
Other noninterest income	1,155,000	938,000	899,000
Total noninterest income	9,215,000	9,687,000	10,537,000
Salaries & employee benefits	23,664,000	22,909,000	22,281,000
Data processing	5,985,000	6,153,000	5,549,000
Occupancy expenses, net	2,965,000	2,945,000	2,664,000
Federal Deposit Insurance Corporation ("FDIC") insurance assessments	1,360,000	608,000	578,000
Professional fees	1,888,000	1,888,000	1,663,000
Business development	1,427,000	1,427,000	1,465,000
Intangible asset amortization	502,000	574,000	628,000
New market tax credit projects amortization	767,000	755,000	639,000
Other operating expenses, net	1,743,000	1,385,000	1,151,000
Communications & supplies	2,081,000		
Insurance expense	1,095,000		
Total noninterest expense	40,162,000	38,644,000	36,618,000
Income (loss) before income taxes	12,889,000	25,161,000	30,673,000
Current	746,000		
Deferred Tax - State	201,000		
Deferred Tax - Federal	565,000		
Current Tax - State	560,000		
Provision (benefit) for income taxes	2,072,000	5,868,000	6,760,000
<b>Net income (loss)</b>	<b>10,817,000</b>	<b>19,293,000</b>	<b>23,913,000</b>
Common shares			
Weighted average shares outstanding - basic	8,992,167	9,033,410	9,114,379
Weighted average shares outstanding - diluted	8,992,167	9,033,410	9,114,379
Year end shares outstanding	8,992,167	8,992,167	9,092,167
Net earnings (loss) per share - basic	\$1.20	\$2.14	\$2.62
Net earnings (loss) per share - diluted	\$1.20	\$2.14	\$2.62
Dividends per common share	\$1.08	\$1.08	\$1.29
Number of full time employees	254	270	281
Number of common stockholders	3,298	249	259

Number of beneficiary stockholders 3,298 2,185

Part-Time Employees (Period End) 19

Total number of employees 273

Approximately As of February 28, 2022 As of February 28, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	24,105,000	20,819,000
Interest-bearing deposits in financial institutions & federal funds sold	30,996,000	7,065,000
Total cash & cash equivalents	27,884,000	27,884,000
Interest bearing time deposits	8,904,000	14,669,000
Securities available-for-sale	736,389,000	786,438,000
Federal Home Loan Bank (FHLB) & Federal Reserve Bank (FRB) stock, at cost	3,086,000	4,613,000
Net unrealized gain (loss) available-for-sale	92,615,000	1,226,011,000
Loans receivable, net	1,277,812,000	124,000
Loans held for sale	124,000	154,000
Bank premises & equipment, net	22,549,000	18,895,000
Accrued income receivables	11,275,000	
Bank-owned life insurance	3,054,000	
Deferred income taxes, net	22,130,000	
Other intangible assets, net	1,429,000	1,931,000
Goodwill	12,424,000	12,424,000
Loan & deposit premium	3,131,000	5,448,000
Other assets	5,083,000	
Accrued income receivable	12,953,000	
Deferred income taxes	16,496,000	
US government mortgage-backed securities	101,864,000	
State and political subdivisions	269,891,000	
Corporate bonds	71,931,000	
US government Treasuries	200,088,000	
Total assets	2,155,481,000	2,134,926,000
<b>Liabilities:</b>		
Noninterest-bearing checking deposits	370,942,000	391,576,000
Interest-bearing checking deposits	208,990,000	617,379,000
Savings & money market deposits	552,275,000	675,031,000
Time deposits, \$250,000 & over	42,886,000	171,085,000
Other time deposits	171,085,000	
Interest-bearing checking deposits, \$250,000 and over	67,733,000	
Total deposits	1,811,831,000	1,897,957,000
Securities sold under agreements to repurchase	53,994,000	40,676,000
FHLB advances & other borrowings	39,120,000	
Federal Home Loan Bank ("FHLB") advances	110,588,000	2,428,000
Dividends payable	2,428,000	
Accrued expenses & other liabilities	6,142,000	5,647,000
Accrued interest payable	4,710,000	
Total liabilities	1,989,693,000	1,985,828,000
Common stock	17,984,000	17,984,000
Additional paid-in capital	14,253,000	14,253,000
Retained earnings (accumulated deficit)	180,438,000	179,931,000
Accumulated other comprehensive income (loss)	dr46,887,000	dr63,070,000
Total stockholders' equity (deficit)	165,788,000	149,098,000
Total Equity	165,788,000	

**AMREP CORP.**

**Earnings, 6 mos. to Oct. 31** (Consol. — \$000):

	2023	2022
Non-int. income	19,143	26,856
Income taxes	831	1,511
<b>Net income</b>	<b>2,454</b>	<b>5,533</b>
Earn. per share (primary)	\$0.46	\$1.05
Earn. per share (fully-diluted)	\$0.46	\$1.04
Common shares(000)	5,296	5,277
Avg. no. shs. (primary)	5,333	5,302
Avg. no. shs. (fully-diluted)		

**APARTMENT INVESTMENT & MANAGEMENT CO**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Rental & other property revenues	186,995	190,344	169,836
Property operating expenses	71,792	67,613	

Property operating expenses	73,712		
Depreciation & amortization	68,834	158,967	84,712
General & administrative expenses	32,865	39,673	33,151
Total operating expenses	175,411	270,432	185,476
Interest income	9,731	4,052	2,277
Interest expense	37,718	73,842	52,902
Mezzanine investment income (loss), net	dr179,239		30,436
Income from unconsolidated real estate partnerships	875	579	973
Realized & unrealized gains (losses) on interest rate options	1,119	48,205	6,509
Realized & unrealized gains (losses) on equity investments	700	20,302	6,585
Gain on dispositions of real estate	7,984	175,863	
Lease modification income	dr8,532	206,963	
Equity in income (losses) of unconsolidated real estate partnerships	dr155,814		
Other income (expenses), net		dr13,373	3,212
Income (loss) before income tax expense (benefit)	dr170,071	109,422	dr18,550
Income tax expense (benefit)	cr12,752	17,264	cr13,570
<b>Net income (loss)</b>	<b>dr157,319</b>	<b>92,158</b>	<b>dr4,980</b>
Net income (loss) attributable to redeemable noncontrolling interests in consolidated real estate partnerships	dr13,924	dr8,829	dr91
Net income (loss) attributable to noncontrolling interests in consolidated real estate partnerships	dr3,991	dr3,672	dr1,136
Net income (loss) attributable to common noncontrolling interests in Aimco	9,038	dr3,931	297
Net income (loss) attributable to Apartment Investment and Management Company	dr166,196	75,726	dr5,910
Income (loss) attributable to participating securities		1,087	
Net income (loss) attributable to Amico common stockholders	dr166,196	74,639	dr5,910
Common shares(000)			
Weighted average shares outstanding - basic	143,618	149,395	149,480
Weighted average shares outstanding - diluted	143,618	150,834	149,480
Year end shares outstanding	140,576	146,525	149,818
Income (loss) per share from continuing operations-basic	dr\$1.16		
Net income (loss) per common share - basic	dr\$1.16	\$0.50	dr\$0.04
Income (loss) per share from continuing operations-diluted	dr\$1.16		
Net income (loss) per common share - diluted	dr\$1.16	\$0.49	dr\$0.04
Number of full time employees	61	62	62
Total number of employees	61		
Number of common stockholders	934	852	774
Reclassified to conform with 2022 presentation As of February 28, 2022 As of February 24, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
<b>Assets:</b>			
Real estate - buildings & improvements			1,322,381
Real estate - land			641,102
Total real estate	2,214,623		1,963,483
Less accumulated depreciation - total real estate	580,802		530,722
Buildings and improvements	1,593,802		
Land	620,821		
Net real estate	1,633,821		1,432,761
Cash & cash equivalents	122,601		206,460
Restricted cash	16,666		23,306
Mezzanine investment			158,558
Investments in unconsolidated real estate partnerships	23,125		

BANK

Interest rate option	5,255	62,387	Retirement services - amortization of deferred acquisition costs, deferred sales inducements & value of business acquired	688,000	444,000	Asset management - assets of consolidated variable interest entities - other assets	177,000	30,000
Unconsolidated real estate partnerships	57,554	15,789	Retirement services - policy & other operating expenses	1,837,000	1,372,000	Asset management - due from related parties	449,000	465,000
Notes receivable	57,554	39,014	Total retirement services expenses	23,592,000	13,162,000	Asset management - goodwill	264,000	264,000
Right-of-use lease assets - finance leases	108,992	110,269	Total expenses	27,331,000	15,911,000	Asset management - other assets	2,331,000	2,333,000
Other assets, net	121,461	132,679	Other income (loss) - asset management - net gains (losses) from investment activities	7,000	165,000	Total asset management assets	13,175,000	13,402,000
Total assets	2,089,475	2,181,223	Other income (loss) - asset management - net gains (losses) from investment activities of consolidated variable interest entities	130,000	494,000	Retirement services - cash & cash equivalents	13,020,000	7,779,000
Total non-recourse property debt	938,476	929,501	Other income (loss) - asset management (loss), net	136,000	38,000	Retirement services - restricted cash & cash equivalents	1,761,000	628,000
Liabilities:			Other income (loss) - asset management - total other income (loss)	273,000	697,000	Retirement services - investments	213,099,000	172,488,000
Construction loans, net	301,443	118,698	Income (loss) before income tax provision (benefit)	5,586,000	dr4,246,000	Retirement services - investments in related parties	25,842,000	23,960,000
Non-recourse property debt, net - Liabilities of partnerships served by Asset Management business	846,298	1,048,199	Income tax provision (benefit)	cr923,000	cr739,000	Retirement services - assets of consolidated variable interest entities - cash & cash equivalents	98,000	362,000
Total indebtedness	1,048,199	1,048,199	Net income (loss)	6,509,000	dr3,507,000	Retirement services - assets of consolidated variable interest entities - investments	20,232,000	15,699,000
Accrued liabilities & other liabilities	31,018	106,600	Net income (loss) attributable to non-controlling interests	dr1,462,000	1,546,000	Retirement services - assets of consolidated variable interest entities - other assets	110,000	112,000
Deferred tax liabilities	110,284	119,615	Net income (loss) attributable to Apollo Global Management, Inc.	5,047,000	dr1,961,000	Retirement services - deferred acquisition costs, deferred sales inducements and value of business acquired	5,979,000	5,576,000
Lease liabilities - finance leases	118,697	114,625	Preferred stock dividends	46,000	37,000	Retirement services - goodwill	4,065,000	4,058,000
Accrued liabilities and other	90,125	114,625	Net income (loss) attributable to Apollo Global Management, Inc. common stockholders	5,001,000	dr1,961,000	Retirement services - other assets	11,953,000	10,902,000
Lease liabilities operating	11,500	11,500	Dividends declared on common stock	501,000	501,000	Total retirement services assets	300,313,000	245,931,000
Accrued liabilities and other - Balancing value	78,625	1,389,039	Dividends on participating securities	17,000	17,000	Total assets	313,488,000	259,333,000
Total liabilities	1,389,039	1,389,039	Earnings allocable to participating securities	55,000	55,000	Liabilities:		
Redeemable noncontrolling interests in consolidated real estate partnerships	171,632	166,826	Undistributed income (loss) attributable to class A common stockholders	1,229,000	1,229,000	Asset management - accounts payable & accrued expenses	3,338,000	2,975,000
Common stock	1,406	1,466	Weighted average shares outstanding - basic	581,380	584,692	Asset management - due to related parties	870,000	998,000
Additional paid-in capital	464,538	496,482	Weighted average shares outstanding - diluted	588,846	584,692	Asset management - debt	3,883,000	2,814,000
Retained earnings (accumulated deficit)	dr116,292	49,904	Year end shares outstanding	567,763	570,276	Asset management - liabilities of consolidated variable interest entities - notes payable	50,000	50,000
Total Apartment Investment and Management Company equity	349,652	547,852	Net income (loss) per share - basic	\$8.32	dr\$3.43	Asset management - liabilities of consolidated variable interest entities - other liabilities	1,145,000	1,899,000
Noncontrolling interests in consolidated real estate partnerships	51,265	48,294	Dividend per share	\$1.69	\$1.60	Total asset management liabilities	9,236,000	8,736,000
Common noncontrolling interests in Aimo OP L.P.	19,061	29,212	Full-Time Employees (Period End)	4,879	4,879	Retirement services - interest sensitive contract liabilities	204,670,000	173,653,000
Total equity	419,978	625,358	Total number of employees	4,879	4,879	Retirement services - future policy benefits	53,287,000	55,328,000
Net of allowances - Accounts receivable: 2022	\$1,206,000		Number of common stockholders	293	293	Retirement services - Market risk benefits	3,751,000	3,751,000

**APOLLO GLOBAL MANAGEMENT INC (NEW)**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$'000):**

	2023	2022	2021
Asset management - management fees	1,772,000	1,503,000	1,921,000
Asset management - advisory & transaction fees, net	623,000	443,000	302,000
Asset management - investment income (loss)	1,032,000	796,000	3,699,000
Asset management - incentive fees	80,000	27,000	29,000
Total asset management revenues	3,507,000	2,769,000	5,951,000
Direct	10,525,000	11,373,000	
Reinsurance assumed	2,313,000	377,000	
Reinsurance ceded	dr89,000	dr112,000	
Retirement services - premiums	12,749,000	11,638,000	
Retirement services - product charges	848,000	718,000	
Retirement services - net investment income	12,080,000	8,148,000	
Retirement services - investment related gains (losses)	1,428,000	dr12,717,000	
Retirement services - revenues of consolidated variable interest entities	1,441,000	440,000	
Retirement services - other revenues	591,000	dr28,000	
Total retirement services revenues	29,137,000	8,199,000	
Total revenues	32,644,000	10,968,000	5,951,000
Asset management - compensation & benefits	2,722,000	1,943,000	3,493,000
Asset management - interest expense	145,000	124,000	138,000
Asset management - general, administrative & other expenses	872,000	682,000	482,000
Total asset management expenses	3,739,000	2,749,000	4,113,000
Retirement services - interest sensitive contract benefits	6,229,000	538,000	
Retirement services - future policy & other policy benefits	14,434,000	12,465,000	
Retirement services - Market risk benefits			
remeasurement (gains) losses	dr404,000	1,657,000	

**Consolidated Balance Sheet, as of Dec. 31 (\$'000):**

	2023	2022
Assets:		
Asset management - cash & cash equivalents	2,748,000	1,201,000
Asset management - restricted cash & cash equivalents	2,000	1,048,000
Asset management - investments	5,502,000	5,582,000
Assets management - assets of consolidated variable interest entities - cash & cash equivalents	62,000	110,000
Asset management - assets of consolidated variable interest entities - investments	1,640,000	2,369,000
Retirement services - cash & cash equivalents	13,020,000	7,779,000
Retirement services - restricted cash & cash equivalents	1,761,000	628,000
Retirement services - investments	213,099,000	172,488,000
Retirement services - investments in related parties	25,842,000	23,960,000
Retirement services - assets of consolidated variable interest entities - cash & cash equivalents	98,000	362,000
Retirement services - assets of consolidated variable interest entities - investments	20,232,000	15,699,000
Retirement services - assets of consolidated variable interest entities - other assets	110,000	112,000
Retirement services - deferred acquisition costs, deferred sales inducements and value of business acquired	5,979,000	5,576,000
Retirement services - goodwill	4,065,000	4,058,000
Retirement services - other assets	11,953,000	10,902,000
Total retirement services assets	300,313,000	245,931,000
Total assets	313,488,000	259,333,000
Liabilities:		
Asset management - accounts payable & accrued expenses	3,338,000	2,975,000
Asset management - due to related parties	870,000	998,000
Asset management - debt	3,883,000	2,814,000
Asset management - liabilities of consolidated variable interest entities - notes payable	50,000	50,000
Asset management - liabilities of consolidated variable interest entities - other liabilities	1,145,000	1,899,000
Total asset management liabilities	9,236,000	8,736,000
Retirement services - interest sensitive contract liabilities	204,670,000	173,653,000
Retirement services - future policy benefits	53,287,000	55,328,000
Retirement services - Market risk benefits	3,751,000	3,751,000
Retirement services - debt	4,209,000	3,658,000
Retirement services - payables for collateral on derivatives and securities to repurchase	7,536,000	6,707,000
Retirement services - other liabilities	4,456,000	3,213,000
Retirement services - liabilities of consolidated variable interest entities - other liabilities	1,098,000	809,000
Total retirement services liabilities	279,007,000	243,368,000
Total liabilities	288,243,000	252,104,000
Redeemable non-controlling interests	12,000	1,032,000
Additional paid in capital	15,249,000	14,982,000
Retained earnings (accumulated deficit)	2,972,000	dr2,259,000
Accumulated other comprehensive income (loss)	dr5,575,000	dr12,326,000
Preferred Stock - Series A	1,398,000	5.68
Common Stock	5.68	
Total Apollo Global Management, Inc. stockholders' equity	14,044,000	397,000
Non-controlling interests	11,189,000	5,800,000
Total equity	25,233,000	6,197,000

**APPLE HOSPITALITY REIT INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$'000):**

	2023	2022	2021
Room revenue	1,226,159	1,139,436	871,436
Food & beverage	56,968	46,010	22,018
Other revenue	60,673	52,971	40,415

Total revenue	1,343,800	1,238,417	933,869
Operating expense	332,714	300,852	216,644
Hotel administrative	114,071	105,396	85,066
Sales & marketing	117,538	104,756	79,834
Utilities	47,422	45,017	40,635
Repairs & maintenance	65,412	58,729	47,660
Franchise fees	59,315	53,901	40,949
Management fees	44,253	41,830	31,390
Hotel operating expense		710,481	542,178
Property taxes, insurance & other expenses	79,307	72,907	71,980
General & administrative	47,401	42,464	41,038
Loss on impairment of depreciable real estate assets	5,644	26,175	10,754
Depreciation	183,242		
Depreciation & amortization		181,697	184,471
Total expense	1,096,319	1,033,724	850,421
Gain (loss) on sale of real estate		1,785	3,596
Operating income	247,481	206,478	87,044
Interest & other expense, net	68,857	59,733	67,748
Income before income taxes	178,624	146,745	19,296
Income tax expense	1,135	1,940	468
Net income	177,489	144,805	18,828
Common shares(000)			
Weighted average shares outstanding - basic	229,329	228,946	226,361
Weighted average shares outstanding - diluted	229,329	228,946	226,361
Year end shares outstanding	241,516	228,645	228,256
Earnings per share from continuing operations - basic	\$ 0.77		
Net earnings per share - basic	\$0.77	\$0.63	\$0.08
Earnings per share from continuing operations - diluted	\$ 0.77		
Net earnings per share - diluted	\$0.77	\$0.63	\$0.08
Dividends per common share	\$ 0.96	\$ 0.76	\$ 0.04
Full-Time Employees (Period End)	63		
Total number of employees	63	63	63
Number of common stockholders	100	90	96
Dividends Per Share - Special - Gross - by Period End Date	\$ 0.05		
As is	Approximately	As of February 13, 2023	

**APPLE HOSPITALITY REIT INC**  
**Conference Call Announcement:** On Feb. 23, 2024, Co. scheduled a conference call at 10:00am Easter Time.

**APPLE HOSPITALITY REIT INC**  
**New Accountant:** On Feb. 19, 2024, the Audit Committee of Co. approved the appointment of KPMG LLP to serve as Co.'s independent registered public accounting firm for the fiscal year ending Dec. 31, 2024, and approved the dismissal of E&Y as Co.'s independent

registered public accounting firm, in each case, effective Feb. 22, 2024.

**ARES CAPITAL CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income (excluding payment-in-kind (PIK) interest income)	1,564,000,000	1,141,000,000	911,000,000
PIK interest income from non-controlled & non-affiliate company investments	143,000,000	121,000,000	133,000,000
Capital structuring service fees	83,000,000	133,000,000	285,000,000
Non Affiliate - Dividend income	242,000,000	194,000,000	122,000,000
Other income from non-controlled & non-affiliate company investments	53,000,000	43,000,000	40,000,000
Total investment income from non-controlled & non-affiliate company investments	2,085,000,000	1,632,000,000	1,491,000,000
Affiliate Non Controlled-Interest income from investments (excluding PIK interest income)	12,000,000	8,000,000	7,000,000
PIK interest income from non-controlled affiliate company investments	5,000,000	5,000,000	4,000,000
Affiliate Non Controlled-Dividend income	7,000,000	2,000,000	
Other income from non-controlled affiliate company investments			1,000,000
Total investment income from non-controlled affiliate company investments	15,000,000	12,000,000	
Affiliate Controlled-Interest income from investments (excluding PIK interest income)	220,000,000	183,000,000	164,000,000
Affiliate Controlled-PIK interest income from investments	18,000,000	12,000,000	28,000,000
Affiliate Controlled-Capital structuring service fees	9,000,000	20,000,000	21,000,000
Affiliate Controlled-Dividend income	252,000,000	228,000,000	100,000,000
Other income from controlled affiliate company investments	6,000,000	6,000,000	4,000,000
Total investment income from controlled affiliated company investments	449,000,000	317,000,000	
Total investment income	2,614,000,000	2,096,000,000	1,820,000,000
Interest & credit facility fees	582,000,000	455,000,000	372,000,000
Base management fees	323,000,000	305,000,000	253,000,000
Income based fees	328,000,000	252,000,000	225,000,000
Capital losses (gains) incentive fees	53,000,000	dr101,000,000	161,000,000
Administrative fees	11,000,000	15,000,000	
Other general & administrative expenses	29,000,000	27,000,000	24,000,000
Total expenses	1,328,000,000	949,000,000	1,050,000,000
Administrative and other fees	13,000,000		
Net investment income before income taxes	1,286,000,000	1,147,000,000	770,000,000
Income tax expense (benefit), including excise tax	20,000,000	55,000,000	29,000,000
Net investment income	1,266,000,000	1,092,000,000	741,000,000
Net realized gains (loss) - non-controlled/non-affiliate company investments	dr146,000,000	56,000,000	129,000,000
Net realized gains (loss) - non-controlled affiliate company investments	dr10,000,000	6,000,000	68,000,000
Net realized gains (loss) - controlled affiliate company investments	1,000,000	dr38,000,000	61,000,000
Net realized gains (loss) - foreign currency & other transactions	dr24,000,000	57,000,000	25,000,000

Net realized gain (loss)	dr179,000,000	81,000,000	283,000,000
Net unrealized gains (loss) - non-controlled/non-affiliate company investments	379,000,000	dr585,000,000	556,000,000
Net unrealized gains (loss) - non-controlled affiliate company investments	34,000,000	71,000,000	dr16,000,000
Net unrealized gains (loss) - controlled affiliate company investments	16,000,000	1,000,000	62,000,000
Net unrealized gains (loss) - foreign currency & other transactions	6,000,000	dr12,000,000	dr16,000,000
Net change in unrealized gain (loss)	435,000,000	dr525,000,000	586,000,000
Net realized & unrealized gains (loss) on investments, foreign currency & other transactions	256,000,000	dr444,000,000	869,000,000
Realized gain (loss) on extinguishment of debt		dr48,000,000	dr43,000,000
Net increase in stockholders' equity resulting from operations	1,522,000,000	600,000,000	1,567,000,000
Common shares			
Weighted average shares outstanding - basic	554,000,000	498,000,000	446,000,000
Weighted average shares outstanding - diluted	575,000,000	518,000,000	446,000,000
Year end shares outstanding	582,000,000	519,000,000	468,000,000
Net income (loss) per share - basic	\$2.75	\$1.21	\$3.51
Net income (loss) per share - diluted	\$2.68	\$1.19	\$3.51
Dividends per common share	\$1.92	\$1.87	\$1.62
Full-Time Employees (Period End)	2,800		
Number of employees	2,800	2,550	2,100
Number of common stockholders	1,053	1,127	1,183
BASIC AND DILUTED NET INCOME PER COMMON SHARE	\$2.75		
Diluted EPS Excluding ExtraOrd Items	\$2.68		
Reclassified to conform with 2022 presentation			
Approximately	As of February 1, 2023	As of February 2, 2022	As of February 1, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Assets:		
Investments at fair value - non-controlled & non-affiliate investments		17,296,000,000
Investments at fair value - non-controlled affiliate company investments		364,000,000
Investments at fair value - controlled affiliate company investments		4,120,000,000
Total investments at fair value		21,780,000,000
Cash & cash equivalents	535,000,000	303,000,000
Restricted cash	29,000,000	34,000,000
Interest receivable	245,000,000	176,000,000
Receivable for open trades	16,000,000	4,000,000
Other assets	91,000,000	81,000,000
Operating lease right-of-use asset	10,000,000	20,000,000
Non-controlled/non-affiliate company investments	18,283,000,000	
Non-controlled affiliate company investments	424,000,000	
Controlled affiliate company investments	4,167,000,000	
Total investments	22,874,000,000	
Total assets	23,800,000,000	22,398,000,000
Liabilities:		
Debt	11,884,000,000	12,210,000,000
Base management fees payable	84,000,000	79,000,000
Income based fees payable	90,000,000	81,000,000
Capital gains incentive fees payable	88,000,000	35,000,000
Interest & facility fees payable	132,000,000	105,000,000
Payable to participants	29,000,000	34,000,000
Payable for open trades		22,000,000
Accounts payable & other liabilities	234,000,000	167,000,000
Secured borrowings	34,000,000	79,000,000
Operating lease liabilities	17,000,000	31,000,000
Accounts payable & accrued expenses	7,000,000	
Total liabilities	12,599,000,000	12,843,000,000
Common stock	1,000,000	1,000,000

BANK

Capital in excess of par value	10,738,000,000	9,556,000,000
Distributions less than (in excess of) net investment income	462,000,000	.....
Accumulated undistributed (overdistributed) earnings	.....	dr2,000,000
Total stockholders' equity	11,201,000,000	9,555,000,000
Net assets per share	.....	18
Total Equity	11,201,000,000	.....
□ Amortized cost - Total investments at fair value: 2022 \$22,043,000,000		

**ARES CAPITAL CORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Non-int. income	1,907,000,000	1,456,000,000
Non-int. expenses	975,000,000	676,000,000
Income taxes	11,000,000	37,000,000
<b>Net income</b>	<b>921,000,000</b>	<b>743,000,000</b>
Earn. per share (primary)	\$2.03	\$1.51
Earn. per share (fully-diluted)	\$1.98	.....
Common shares	.....	.....
Avg. no. shs. (primary)	548,000,000	492,000,000
Avg. no. shs. (fully-diluted)	568,000,000	512,000,000

**ARROW FINANCIAL CORP.**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$'000):

	2023	2022	2021
Interest & fees on loans	142,016	112,982	104,985
Interest on deposits at banks	5,831	3,100	565
Interest & dividends on investment securities - fully taxable	11,764	10,357	6,487
Interest & dividends on investment securities - exempt from federal taxes	2,953	3,212	3,513
Total interest & dividend income	162,564	129,651	115,550
Interest on interest-bearing checking accounts	3,663	973	731
Interest on saving deposits	34,343	7,879	1,904
Interest on time deposits over \$250,000	4,966	369	261
Interest on other time deposits	7,127	604	632
Interest on federal funds purchased & securities sold under agreements to repurchase	.....	.....	3,00
Interest on Federal Home Loan Bank advances	6,756	605	783
Interest on junior subordinated obligations issued to unconsolidated subsidiary trusts	686	685	686
Interest on financing leases	191	193	195
Total interest expense	57,732	11,308	5,195
Net interest income	104,832	118,343	110,355
Provision for credit losses	3,381	4,798	272
Net interest income after provision for credit losses	101,451	113,545	110,083
Income from fiduciary activities	9,444	9,711	10,142
Fees for other services to customers	10,798	11,626	11,462
Insurance commissions	6,498	6,463	6,487
Net gain (loss) on securities	dr92	427	111
Net gain on sales of loans	32	83	2,393
Other operating income	2,437	2,588	1,774
Total noninterest income	29,117	30,898	32,369
Salaries & employee benefits	47,667	47,003	44,798
Occupancy expenses, net	6,554	6,202	5,814
Technology & equipment expense	17,608	16,118	14,870
Federal Deposit Insurance Corporation (FDIC) assessments	2,050	1,176	1,042
Litigation reserve expense	.....	.....	1,475
Other operating expense	19,169	11,031	11,524
Total noninterest expense	93,048	81,530	78,048
Income (loss) before provision (benefit) for income taxes	37,520	62,913	64,404
Provision (benefit) for income taxes	7,445	14,114	14,547
<b>Net income (loss)</b>	<b>30,075</b>	<b>48,799</b>	<b>49,857</b>
Common shares(000)	.....	.....	.....
Weighted average shares outstanding - basic	17,037	□17,008	□16,993

Weighted average shares outstanding - diluted	17,037	□17,059	□17,052
Year end shares outstanding	16,942	□17,048	□17,018
Net income (loss) per share - basic	\$1.77	□\$2.86	□\$2.93
Net income (loss) per share - diluted	\$1.77	□\$2.86	□\$2.92
Cash dividends per share	\$1.06	□\$1.03	□\$0.96
Number of full time employees	537	□502	□512
Number of beneficiary stockholders	12,000	□9,700	□8,800
Total number of employees	537	.....	.....
□ Adjusted for 3% stock dividend, September 16, 2022	.....	.....	.....
□ Adjusted for 3% stock dividend, September 19, 2023	.....	.....	.....
□ As is □ Full-time equivalent employees	.....	.....	.....

**Consolidated Balance Sheet, as of Dec. 31 (\$'000):**

	2023	2022
<b>Assets:</b>		
Cash & due from interest-bearing deposits with banks	36,755	31,886
U.S. Treasury Securities	105,781	32,774
U.S. Agency Securities	74,004	.....
State and Municipal Obligations	152,925	.....
Mortgage Backed Securities - AFS	269,760	.....
Corporate and Other Debt Securities	800	.....
Investment securities available-for-sale	497,769	573,495
Held-to-Maturity	122,450	.....
Mortgage Backed Securities - Residential	8,945	.....
Investment securities - held-to-maturity	131,395	□175,364
Equity securities	1,925	2,174
Other investments	5,049	6,064
Loans	3,212,908	2,983,207
Allowance for loan losses	31,265	29,952
Net loans	3,181,643	2,953,255
Total Cost Construction In Progress	1,099	.....
Leasehold Improvements	5,127	.....
Premises & equipment, net	59,642	56,491
Goodwill	21,873	21,873
Other intangibles - sets, net	1,110	1,500
Other assets	126,926	114,633
Total assets	4,169,868	3,969,509
<b>Liabilities:</b>		
Noninterest-bearing deposits	758,425	836,871
Interest-bearing checking accounts	799,785	997,694
Savings deposits	1,466,280	1,454,364
Time Deposits over \$250,000	179,301	76,224
Other time deposits	483,775	133,211
Total deposits	3,687,566	3,498,364
Federal Home Loan Bank overnight advances	.....	27,000
Federal Home Loan Bank Term advances	.....	27,800
Junior subordinated obligations issued to unconsolidated subsidiary trusts	20,000	20,000
Finance leases	5,066	5,119
Other liabilities	50,964	37,688
Borrowings	26,500	.....
Total liabilities	3,790,096	3,615,971
Common stock	22,067	21,424
Additional paid-in capital	412,551	400,270
Retained earnings	65,792	65,401
Unrealized Gain on Cash Flow Swap	1,711	.....
Accumulated other comprehensive income (loss)	dr33,416	dr49,655
Treasury stock, at cost	87,222	83,902
Total stockholders' equity	379,772	353,538
Total Equity	379,772	.....
□ Approximate fair value - Investment securities held-to-maturity: 2022 \$171,623,000	.....	.....

**ARTISAN PARTNERS ASSET MANAGEMENT INC**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Management fees	970,812,000	992,728,000	1,213,924,000
Performance fees	.....	557,000	13,312,000
Separate accounts and other	4,319,000	.....	.....
Total revenues	975,131,000	993,285,000	1,227,236,000
Compensation & benefits	529,395,000	510,382,000	563,054,000
Distribution & marketing	51,742,000	.....	.....
Distribution, servicing & marketing	23,621,000	24,612,000	31,719,000
Occupancy	28,931,000	28,833,000	21,942,000
Communication & technology	.....	50,257,000	42,861,000
General & administrative	37,850,000	35,104,000	27,169,000
Total operating expenses	671,539,000	649,188,000	686,745,000

Total operating income (loss)	303,592,000	344,097,000	540,491,000
Interest expense	8,571,000	9,912,000	10,803,000
Interest income on cash and cash equivalents and other	6,301,000	.....	.....
Net gain on the valuation of contingent value rights	505,000	.....	.....
Net investment gain (loss) of consolidated investment products	62,702,000	dr6,990,000	19,748,000
Other net investment gain (loss)	19,163,000	dr16,273,000	1,756,000
Net gain (loss) on the tax receivable agreements	.....	913,000	358,000
Total non-operating income (expense) before income taxes	80,100,000	dr32,262,000	11,059,000
State and local income taxes	383,692,000	311,835,000	551,550,000
State and local Provision for income taxes	6,580,000	.....	.....
6,368,000	.....	.....	
<b>Net income (loss) before noncontrolling interests</b>	<b>71,888,000</b>	<b>63,450,000</b>	<b>107,026,000</b>
Less: net income (loss) attributable to noncontrolling interests - Artisan Partners Holdings	dr49,522,000	dr49,123,000	dr96,879,000
Less: net income (loss) attributable to noncontrolling interests - consolidated investment products	dr39,993,000	7,493,000	dr11,129,000
Net income attributable to Artisan Partners Asset Management Inc.	222,289,000	206,755,000	336,516,000
Less: allocation to participating securities	19,880,000	22,801,000	31,430,000
Net income available to common stockholders	202,409,000	183,954,000	305,086,000
Common shares	.....	.....	.....
Weighted average shares outstanding - basic	63,451,932	62,475,960	59,866,790
Weighted average shares outstanding - diluted	63,486,479	62,498,509	59,881,039
Year end shares outstanding	80,014,764	79,606,056	79,035,069
Net earnings (loss) per share - basic	\$3.19	\$2.94	\$5.10
Net earnings (loss) per share - diluted	\$3.19	\$2.94	\$5.09
Dividends declared per class A common share	.....	\$3.67	\$4.23
Full-Time Employees (Period End)	573	.....	.....
Total number of employees	573	549	498
Number of class A common stockholders	.....	□117	□126
Number of class B common stockholders	.....	□25	□25
Number of class C common stockholders	.....	□26	□27
Foreign currency translation adjustments	.....	dr2,053,000	dr319,000
Comprehensive income attributable to Artisan Partners Asset Management Inc.	222,895,000	.....	.....
Common Shareholders - Number	170	.....	.....
□ Approximately □ As of February 23, 2023 □ As of February 18, 2022	.....	.....	.....

**Consolidated Balance Sheet, as of Dec. 31 (\$):**

	2023	2022
<b>Assets:</b>		
Cash & cash equivalents	141,008,000	114,832,000
Accounts receivable	101,169,000	98,634,000
Investment securities	150,522,000	85,415,000
Prepaid expenses	14,791,000	15,723,000
Property & equipment, net	46,638,000	48,104,000
Operating lease assets	94,747,000	101,410,000
Deferred tax assets	436,529,000	477,024,000
Other assets	5,557,000	4,330,000
Assets of consolidated investment products - cash & cash equivalents	37,459,000	28,416,000
Assets of consolidated investment products - accounts receivable & other	13,343,000	4,977,000
Assets of consolidated investment products - investment assets, at fair value	.....	255,743,000
Investment assets, at fair value, of consolidated investment products	364,095,000	.....
Total assets	1,405,858,000	1,234,608,000

Table with 3 columns: Description, 2023, 2022. Includes Accounts payable, Accrued incentive compensation, Operating lease liabilities, Borrowings, etc.

Table with 4 columns: Description, 2023, 2022, 2021. Includes Net interest income after provision for credit losses, Service charges on deposit accounts, Other service charges, etc.

Table with 4 columns: Description, 2023, 2022, 2021. Includes Securities held to maturity, at carrying value, Mortgage-backed secs, Restricted stock, etc.

ARTISAN PARTNERS ASSET MANAGEMENT INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Table with 3 columns: Description, 2023, 2022. Includes Non-int. income, Non-int. expenses, Income taxes, Net income, etc.

ASSETMARK FINANCIAL HOLDINGS INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Table with 3 columns: Description, 2023, 2022. Includes Non-int. income, Non-int. expenses, Income taxes, Net income, etc.

ATLANTIC UNION BANKSHARES CORP Annual Report:

Table with 4 columns: Description, 2023, 2022, 2021. Consolidated Income Account, years ended Dec. 31 (\$):

Table with 4 columns: Description, 2023, 2022, 2021. Interest & fees on loans, Interest on deposits in other banks, etc.

Table with 4 columns: Description, 2023, 2022, 2021. Includes Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, etc.

Table with 4 columns: Description, 2023, 2022, 2021. Consolidated Balance Sheet, as of Dec. 31 (\$): Assets: Cash & due from banks, etc.

ATLANTICUS HOLDINGS CORP Annual Report:

Table with 4 columns: Description, 2023, 2022, 2021. Consolidated Income Account, years ended Dec. 31 (\$):

Table with 4 columns: Description, 2023, 2022, 2021. Consumer loans, including past due fees, Finance charges, including fees, etc.

BANK

Income (loss) before income taxes	128,558,000	149,272,000	219,573,000
Current tax (expense) benefit	cr11,536,000		
Current tax (expense) benefit	191,000		
Current tax (expense)	124,000		
Deferred tax (expense)	34,056,000		
Deferred tax (expense) benefit	3,779,000		
Deferred tax benefit (expense)	cr10,000		
Income tax expense (benefit)	26,604,000	14,660,000	41,784,000
<b>Net income (loss)</b>	<b>101,954,000</b>	<b>134,612,000</b>	<b>177,789,000</b>
Net income (loss) attributable to noncontrolling interests	891,000	985,000	113,000
Net income (loss) attributable to controlling interests	102,845,000	135,597,000	177,902,000
Preferred dividends & discount accretion	25,198,000	25,076,000	22,363,000
Net income (loss) attributable to common shareholders	77,647,000	110,521,000	155,539,000
Common shares			
Weighted average shares outstanding - basic	14,504,000	14,629,000	15,074,000
Weighted average shares outstanding - diluted	18,882,000	19,376,000	20,898,000
Year end shares outstanding	14,603,563	14,453,415	14,804,408
Net income (loss) per common share - basic	\$5.35	\$7.55	10.32
Net income (loss) per common share - diluted	\$4.24	\$5.83	\$7.56
Number of full time employees	386	355	328
Number of part time employees		2.00	3.00
Total number of employees	386	357	331
Number of common stockholders	42	43	42

Reclassified to conform with 2022 presentation As of March 8, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	2023	2022
Restricted cash & cash equivalents	44,315,000	48,208,000
Unrestricted cash & cash equivalents	339,338,000	384,984,000
Loans, interest & fees receivable, at fair value		1,817,976,000
Loans, interest & fees receivable, gross		105,267,000
Loans, interest & fees receivable, allowances for uncollectible loans, interest & fees receivable	1,759,000	1,643,000
Loans, interest & fees receivable, deferred revenue		dr16,190,000
Net loans, interest & fees receivable	2,272,184,000	1,905,410,000
Loans receivable, net	2,173,759,000	
Property at cost, net of depreciation	11,445,000	10,013,000
Operating lease right-of-use assets	11,310,000	11,782,000
Prepaid expenses & other assets	27,853,000	27,417,000
Loans at amortized cost	118,045,000	
Deferred revenue	dr17,861,000	
Total assets	2,706,445,000	2,387,814,000
<b>Liabilities:</b>		
Account payable & accrued expenses	61,634,000	44,332,000
Operating lease liabilities	20,180,000	20,112,000
Notes payable, net	1,861,685,000	1,653,306,000
Senior notes, net	144,453,000	144,385,000
Income tax liability		60,689,000
Current & deferred income tax liabilities	85,826,000	
Total liabilities	2,173,778,000	1,922,824,000
Series A preferred stock	40,000,000	40,000,000
Class B preferred units issued to noncontrolling interests	100,250,000	99,950,000
Paid-in capital	87,415,000	
Additional paid-in capital		121,996,000
Retained earnings (accumulated deficit)	307,260,000	204,415,000
Total shareholders' equity (deficit)	394,675,000	326,411,000
Noncontrolling interests	dr2,258,000	dr1,371,000
Total equity (deficit)	392,417,000	325,040,000

**ATLANTICUS HOLDINGS CORP Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Non-int. income	846,786	777,820
Non-int. expenses		184,908
Income taxes	22,172	8,568
<b>Net income</b>	<b>75,681</b>	<b>110,922</b>
Earn. per share (primary)	\$3.99	\$6.32

Earn. per share (fully-diluted)	\$3.14	\$4.85
Common shares(000)	14,473	14,688
Avg. no. shs. (primary)		
Avg. no. shs. (fully-diluted)	18,952	19,523

**AVALONBAY COMMUNITIES, INC. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Rental & other income	2,760,187	2,587,113	2,291,766
Management, development & other fees	7,722	6,333	3,084
Total revenue	2,767,909	2,593,446	2,294,850
Operating expenses, excluding property taxes	681,338	630,154	570,853
Property taxes	306,794	288,960	283,089
Interest expense, net	205,992	230,074	220,415
Loss (gain) on extinguishment of debt, net		1,646	17,787
Depreciation expense	816,965	814,978	758,596
General & administrative expense	76,534	74,064	69,611
Expensed transaction, development & other pursuit costs, net of recoveries	33,479	16,565	3,231
Non-recurring charges	150		
Casualty & impairment loss, net			3,119
Total expenses	2,130,370	2,056,441	1,926,701
Income from investments in unconsolidated entities	13,454	53,394	38,585
Other real estate activity	174		
Gains (Losses) on Sales of Investment Real Estate	287,424		
Gain on sale of communities	555,558	602,235	
Gain (loss) on other real estate transactions, net	5,039	2,097	
Net for-sale condominium activity		88	dr977
Income before income taxes	938,591	1,151,084	1,010,089
Income tax expense (benefit)	10,153	14,646	5,733
<b>Net income (loss)</b>	<b>928,438</b>	<b>1,136,438</b>	<b>1,004,356</b>
Net income (loss) attributable to noncontrolling interests	387	337	dr57
Net income (loss) attributable to common stockholders	928,825	1,136,775	1,004,299
Common shares(000)			
Weighted average shares outstanding - basic	141,307	139,634	139,389
Weighted average shares outstanding - diluted	141,644	139,975	139,717
Year end shares outstanding	142,025	139,917	139,752
Income (loss) per share - continuing operations - basic	\$6.56		
Net income (loss) per share - basic	\$6.56	\$8.13	\$7.19
Income (loss) per share - continuing operations - diluted	\$6.56		
Net income (loss) per share - diluted	\$6.56	\$8.12	\$7.19
Dividends per common share	\$6.54	\$6.36	\$6.36
Total number of employees	12,947	12,927	
Number of common stockholders	694	687	431
Investments and investment management	1,00		
Casualty loss	9,118		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Land & improvements	4,720,331	4,640,971
Buildings & improvements	19,438,195	18,804,510
Furniture, fixtures & equipment	1,303,959	1,174,135
Real estate, before accumulated depreciation		24,619,616
Less accumulated depreciation	7,557,614	6,878,556
Net operating real estate	dr25,462,485	17,741,060
Construction in progress, including land held for development	1,268,915	1,072,543
Land held for development	17,904,871	179,204
For-sale condominium inventory		32,532

Real estate assets held for sale, net	19,372,848	
Land Held for Development	199,062	
Total real estate, net	19,025,339	
Cash & cash equivalents	397,890	613,189
Cash in escrow	133,070	121,056
Resident security deposits		36,815
Investments in unconsolidated entities	220,145	212,084
Deferred development costs	53,122	58,489
Prepaid expenses & other assets	28,528	247,461
Right of use lease assets	134,674	143,331
Prepaid expenses and other assets	366,465	
Right of use lease assets - Balancing value	106,146	
Total assets	20,678,214	20,457,764
<b>Liabilities:</b>		
Unsecured notes, net	7,256,152	7,602,305
Mortgage notes payable, net	725,670	713,740
Dividends payable	238,072	226,022
Payables for construction	87,703	72,802
Accrued expenses & other liabilities	310,868	306,186
Lease liabilities	153,232	162,671
Accrued interest payable	57,911	54,100
Resident security deposits	63,815	63,700
Finance Lease Obligations	20,012	
Lease liabilities - Balancing value	133,220	
Total liabilities	9,201,526	
Redeemable noncontrolling interests	1,473	2,685
Common stock	1,420	1,400
Additional paid-in capital	11,287,549	10,765,431
Accumulated earnings less dividends	478,156	485,221
Accumulated other comprehensive income (loss)	16,116	1,424
Total stockholders' equity	11,783,241	11,253,476
Noncontrolling interests	77	77
Total equity	11,783,318	11,253,553

**BAIN CAPITAL SPECIALTY FINANCE INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Investment income from non-controlled/non-affiliate investments - interest from investments	184,921,000	138,984,000	153,703,000
Investment income from non-controlled/non-affiliate investments - dividend income	62,000	634,000	514,000
Investment income from non-controlled/non-affiliate investments - payment-in-kind ("PIK") income	20,536,000	13,495,000	4,475,000
Investment income from non-controlled/non-affiliate investments - other income	10,561,000	15,091,000	6,173,000
Total investment income from non-controlled/non-affiliate investments	216,080,000	168,204,000	164,865,000
Investment income from non-controlled/affiliate investments - interest from investments	9,890,000	7,470,000	1,818,000
Investment income from non-controlled/affiliate investments - dividend income	4,815,000	4,109,000	
Investment income from non-controlled/affiliate investments - PIK income	2,308,000	1,542,000	5,622,000
Total investment income from non-controlled/affiliate investments	17,013,000	13,121,000	7,440,000
Investment income from controlled affiliate investments - interest from investments	33,739,000	19,819,000	11,822,000
Investment income from controlled affiliate investments - dividend income	30,957,000	18,401,000	12,601,000
Investment income from controlled affiliate investments - PIK income			666,000

BANK

Total investment income from controlled affiliate investments	64,696,000	38,220,000	25,089,000
Total investment income	297,789,000	219,545,000	197,394,000
Interest & debt financing expenses	80,008,000	52,318,000	51,345,000
Base management fee	36,095,000	34,669,000	34,888,000
Incentive fee	25,456,000	19,572,000	24,028,000
Professional fees	2,561,000	2,959,000	2,854,000
Directors fees	716,000	707,000	725,000
Other general & administrative expenses	7,981,000	5,777,000	5,038,000
Total expenses before fee waivers	152,817,000	116,002,000	118,878,000
Base management fee waiver			4,837,000
Incentive fee waiver			4,519,000
Total expenses, net of waiver fees	152,817,000	116,002,000	109,522,000
Net investment income (loss) before taxes	144,972,000	103,543,000	87,872,000
Excise tax expense	3,357,000	837,000	134,000
<b>Net investment income (loss) after taxes</b>	<b>141,615,000</b>	<b>102,706,000</b>	<b>87,738,000</b>
Net realized gain (loss) on non-controlled or non-affiliate investments	dr62,903,000	dr1,725,000	25,084,000
Net realized gain (loss) on controlled affiliate investments			dr3,858,000
Net realized gain (loss) on foreign currency transactions	dr5,134,000	5,292,000	dr3,496,000
Net realized gain (loss) on forward currency exchange contracts	dr407,000	20,894,000	dr23,773,000
Net realized gain (loss) on extinguishment of debt		dr747,000	dr4,859,000
Net change in unrealized appreciation (depreciation) on foreign currency translation	4,050,000	dr3,644,000	dr936,000
Net change in unrealized appreciation (depreciation) on forward currency exchange contracts	dr2,322,000	dr5,259,000	27,935,000
Net change in unrealized appreciation (depreciation) on non-controlled or non-affiliate investments	49,524,000	dr50,309,000	dr568,000
Net change in unrealized appreciation (depreciation) on controlled affiliate investments	dr24,271,000	27,190,000	12,576,000
Total net realized & unrealized gains (losses)	dr18,240,000	2,774,000	32,069,000
Common shares			
Weighted average shares outstanding - basic	64,562,265	64,562,265	64,562,265
Weighted average shares outstanding - diluted	64,562,265	64,562,265	64,562,265
Year end shares outstanding	64,562,265	64,562,265	64,562,265
Net income (loss) per common share - basic	\$2.19	\$1.59	\$1.36
Net income (loss) per common share - diluted	\$2.19	\$1.59	\$1.36
Income from operations per share - basic	1.91	1.63	1.86
Income from operations per share - diluted	1.91	1.63	1.86
Dividends per common share	\$1.60	\$1.38	\$1.36
Number of common stockholders	111	110	113
As of February 11, 2022			

Investments at fair value non-controlled or affiliate investment			173,400,000
Investments at fair value controlled affiliate investments		438,630,000	
Cash & cash equivalents	42,995,000	30,205,000	
Foreign cash	6,405,000	29,575,000	
Restricted cash & cash equivalents	63,084,000	65,950,000	
Collateral on forward currency exchange contracts	7,613,000	9,612,000	
Deferred financing costs	2,802,000	3,742,000	
Interest receivable on investments	37,169,000	34,270,000	
Prepaid insurance	210,000		
Receivable for sales & paydowns of investments	4,310,000	18,166,000	
Prepaid insurance		194,000	
Unrealized appreciation on forward currency exchange contracts		62,000	
Dividend receivable	9,417,000	13,681,000	
Non-controlled/non-affiliate investments	1,593,360,000		
Controlled affiliate investment	557,012,000		
Non-controlled/affiliate investment	147,971,000		
Total assets	2,472,348,000	2,592,434,000	
Liabilities:			
Debt	1,255,933,000	1,385,303,000	
Interest payable	13,283,000	12,130,000	
Incentive fee payable	7,327,000	9,216,000	
Payable for investments purchased	11,453,000	34,292,000	
Unrealized depreciation on forward currency exchange contracts	2,260,000		
Base management fee payable	8,929,000	8,906,000	
Accounts payable & accrued expenses	9,581,000	2,954,000	
Distributions payable	27,116,000	23,242,000	
Total liabilities	1,335,882,000	1,476,043,000	
Common stock	65,000	65,000	
Paid in capital in excess of par value	1,168,384,000	1,168,384,000	
Total distributable earnings (loss)	dr31,983,000	dr52,058,000	
Stockholders' equity	1,136,466,000	1,116,391,000	
Total net assets		1,116,391,000	
Net asset value per share		17	
Total Equity	1,136,466,000		
Amortized cost - investments at fair value non-controlled or non-affiliate investments: 2022	\$1,846,172,000		
Amortized cost - investments at fair value non-controlled/affiliate investment: 2022	\$133,808,000		
Amortized cost - investments at fair value controlled or affiliate investment: 2022	\$439,958,000		
Foreign cash at cost: 2022	\$34,528,000		
Net unamortized debt issuance costs - debt: 2022	\$10,197,000		

**BAIN CAPITAL SPECIALTY FINANCE INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Non-int. income	222,842,000	161,190,000
Non-int. expenses	113,792,000	78,669,000
Income taxes	2,332,000	
<b>Net income</b>	<b>106,718,000</b>	<b>82,521,000</b>
Earn. per share (primary)	\$1.65	\$1.28
Earn. per share (fully-diluted)	\$1.65	\$1.28
Common shares		
Avg. no. shs. (primary)	64,562,265	64,562,265
Avg. no. shs. (fully-diluted)	64,562,265	64,562,265

**BANCFIRST CORP. (OKLAHOMA CITY, OKLA)**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Cash management	30,716		
Interest income on loans, including fees	467,540	336,340	316,124
Interest income on debt securities - taxable	36,838	24,456	6,327
Interest income on debt securities - tax-exempt	72	93	204
Interest income on federal funds sold	226	83	
Interest income on interest-bearing deposits with banks	119,260	58,848	4,366
Total interest income	623,936	419,820	327,021
Interest expense on deposits	195,046	41,965	8,232
Interest expense on short-term borrowings		60	2,000
Interest expense on subordinated debt		4,122	3,130
Short-term borrowings	312		
Subordinated debt	4,122		
Total interest expense	199,480	46,147	11,364
Net interest income	424,456	373,673	315,657
Provision for (benefit from) credit losses	7,458	10,076	dr8,690

Net interest income after provision for (benefit from) credit losses	416,998	363,597	324,347
Trust revenue	18,784	15,645	12,912
Service charges on deposits	77,367	86,757	83,425
Securities transactions	dr1,828	dr1,833	1,047
Income from sales of loans	2,607	4,548	7,282
Insurance commissions	25,544	26,883	23,745
Cash management		19,326	12,313
Gain (loss) on sale of other assets	1,603	448	2,762
Total noninterest income	185,408	183,747	170,032
Other noninterest income	30,615	31,973	26,546
Salaries & employee benefits expense	199,986	184,976	166,723
Occupancy, net	21,027	19,326	18,483
Depreciation expense	18,657	18,600	16,925
Amortization of intangible assets	3,532	3,448	3,116
Data processing services expense	8,368	7,584	6,735
Net expense (income) from other real estate owned	15,938	9,911	9,089
Marketing & business promotion expense	9,114	8,074	7,403
Deposit insurance expense	5,827	4,735	3,456
Other noninterest expense	53,258	54,051	54,051
Other	50,009		
Total noninterest expense	332,458	309,912	285,981
Income (loss) before taxes	269,948	237,432	208,398
Income tax expense (benefit)	57,483	44,332	40,768
<b>Net income (loss)</b>	<b>212,465</b>	<b>193,100</b>	<b>167,630</b>
Net income (loss) available to common stockholders		193,100	167,630
Common shares(000)			
Weighted average shares outstanding - basic	32,919	32,778	32,716
Weighted average shares outstanding - diluted	33,494	33,439	33,314
Year end shares outstanding	32,933	32,876	32,603
Net income (loss) per common share - basic	\$6.45	\$5.89	\$5.12
Net income (loss) per common share - diluted	\$6.34	\$5.77	\$5.03
Cash dividends per share	\$1.63	\$1.52	\$1.40
Number of full time employees	2,109	2,051	1,948
Number of common stockholders	228	244	253
Number of beneficiary stockholders			7,400
Total number of employees	2,109		
Reclassified to conform with 2022 presentation			
Includes accumulated other comprehensive income reclassifications - securities transactions: 2022	\$1,536,000	As is	Full-time equivalent employees
As of January 31, 2022		As of January 31, 2023	
Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	225,462	259,049
Interest-bearing deposits with banks	2,172,001	2,909,861
Federal funds sold	1,316	2,850
Debt securities held for investment	1,190	2,383
Debt securities available for sale at fair value	1,553,905	1,538,221
US Treasury and other federal agencies	10,010	
US Treasury and other federal agencies	1,498,045	
Other securities	6,773	
Federal Agency Securities AFS	11,770	
Mortgage Backed Securities	14,795	
Asset backed securities	12,512	
Loans held for sale	3,489	6,232
Loans held for investment (net of unearned interest)	7,656,645	6,943,563
Allowance for credit losses	96,800	92,728
Loans, net of allowance for credit losses		6,850,835
Premises & equipment, net	278,594	278,088
Other real estate owned	33,718	36,756
Intangible assets, net	16,704	19,983
Goodwill	182,263	182,055
Accrued interest receivable	343,555	
Accrued interest receivable & other assets	343,555	301,550
Loans, net	7,559,845	
Total assets	12,372,042	12,387,863

Liabilities: Noninterest-bearing deposits 3,982,226 4,944,730 Interest-bearing deposits 6,717,896 ... Total deposits 10,700,122 ...

Cash & cash equivalents 333,073,000 230,203,000 Time deposits placed & other short-term investments 7,259,000 ...

Avg. no. shs. (fully-diluted) 58,230 477

BANK OF AMERICA CORP Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

Table with 4 columns: 2023, 2022, 2021. Rows include Total revenues, Interest income, Short-term borrowings, Long-term debt, Interest expense, Net interest income, Gain on sales of securities, Brokerage income, Fees & commissions, Market making & similar activities, Other income (loss), Total noninterest income, Total revenue, net of interest expense, Provision for credit losses, Compensation & benefits, Occupancy expense, Equipment expense, Occupancy & equipment, Information processing & communications, Product delivery & transaction related, Professional fees, Marketing expense, Other general operating expense, Total noninterest expense, Income (loss) before income taxes, Net income (loss), Preferred stock dividends & other, Net income (loss) applicable to common shareholders, Common shares(000), Weighted average shares outstanding-basic, Weighted average shares outstanding-diluted, Year end shares, Net earnings (loss) per share-basic, Net earnings (loss) per share-diluted, Dividends paid per common share, Full-Time Employees (Period End), Total number of employees, Number of common stockholders, Foreign currency translation adjustments, Reclassified to conform with 2022 presentation, As is, Approximately, As of February 18, 2022, As of February 21, 2023.

Table with 4 columns: 2023, 2022, 2021. Rows include Noninterest-bearing deposits in U.S. offices, Interest-bearing deposits in U.S. offices, Non-interest bearing deposits in non-U.S. offices, Interest-bearing deposits in non-U.S. offices, Total deposits, Federal funds purchased & securities loaned or sold under agreements to repurchase, Trading account liabilities, Derivative liabilities, Short-term borrowings, Current portion of long-term debt, Accrued expenses & other liabilities, FHLB Advances - Long-Term, Long-term debt, Long-term debt, Derivative liabilities, Operating Lease Liabilities - Long-Term & Short-Term, Accrued expenses and other liabilities - Balancing value, Total liabilities, Preferred stock, Common Stock - Issued & Paid, Common stock, Additional paid in capital, Common stock & additional paid-in capital, Retained earnings, Accumulated other comprehensive income (loss), Total shareholders' equity, Total Equity.

BANK OF HAWAII CORP Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

Table with 4 columns: 2023, 2022, 2021. Rows include Interest income on interest & fees on loans & leases, Interest & dividends on investment securities - taxable, Interest income on investment securities - available-for-sale, Interest income on investment securities - held-to-maturity, Interest income on deposits, Interest income on funds sold, Other interest income, Total interest income, Interest expense on deposits, Interest expense on securities sold under agreements to repurchase, Interest expense on funds purchased, Interest expense on short-term borrowings, Interest expense on other debt, Other Debt, Short-Term Borrowings, Total interest expense, Net interest income, Provision for credit losses, Net interest income after provision for credit losses, Trust & asset management, Mortgage banking, Service charges on deposits accounts, Fees, exchange, & other service charges, Investment securities gains (losses), net, Annuity & insurance, Bank-owned life insurance, Other noninterest income, Total noninterest income, Salaries & benefits expense, Net occupancy expense, Net equipment expense, Data processing expense, Professional fees, Federal Deposit Insurance Corporation (FDIC) insurance expense, Other noninterest expense, Total noninterest expense, Income (loss) before provision for income taxes, Provision (benefit) for income taxes, Net income (loss), Preferred stock dividends, Net income available to common shareholders, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares, Net earnings (loss) per share - basic, Net earnings (loss) per share - diluted, Dividends declared per share, Full-Time Employees (Period End), Total number of employees, Number of common stockholders, Fees, Exchange, and Other Service Charge, Full-time equivalent employees, As of February 15, 2023, As of February 15, 2022.

BANC OF CALIFORNIA INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Table with 4 columns: 2023, 2022, 2021. Rows include Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary).

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 4 columns: 2023, 2022, 2021. Rows include Assets: Cash & due from banks, Interest-bearing deposits with the Federal Reserve & non-U.S. central banks, Interest-bearing deposits with the Federal Reserve, non-U.S. central banks & other banks.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 4 columns: 2023, 2022, 2021. Rows include Liabilities: Debt securities held for investment, Debt securities held-to-maturity, Total debt securities, Commercial lease financing, Loans & leases, Loans & leases, net of allowance, Premises & equipment, net, Goodwill, Loans held-for-sale, Customer & other receivables, Other assets, Total assets, Liabilities: Noninterest-bearing deposits in U.S. offices, Interest-bearing deposits in U.S. offices, Non-interest bearing deposits in non-U.S. offices, Interest-bearing deposits in non-U.S. offices, Total deposits, Federal funds purchased & securities loaned or sold under agreements to repurchase, Trading account liabilities, Derivative liabilities, Short-term borrowings, Current portion of long-term debt, Accrued expenses & other liabilities, FHLB Advances - Long-Term, Long-term debt, Long-term debt, Derivative liabilities, Operating Lease Liabilities - Long-Term & Short-Term, Accrued expenses and other liabilities - Balancing value, Total liabilities, Preferred stock, Common Stock - Issued & Paid, Common stock, Additional paid in capital, Common stock & additional paid-in capital, Retained earnings, Accumulated other comprehensive income (loss), Total shareholders' equity, Total Equity.



Assets:			2023			2022			
Interest-bearing deposits in other banks	2,761	3,724	631,000	822,000	799,000	Assets:	2023	2022	
Funds sold	690,112	81,364	192,000	175,000	194,000	Cash & due from banks	4,922,000	5,030,000	
Investment securities available-for-sale	2,408,933	2,844,823	148,000	130,000	112,000	Interest-bearing deposits with the Federal Reserve & other central banks	111,550,000	91,655,000	
Held-to-Maturity	131,742		12,872,000	12,955,000	12,977,000	Interest-bearing deposits with banks, net	12,139,000	17,169,000	
Debt Securities Issued by Corporations - HTM/Undisclosed	11,483		285,000	dr82,000	336,000	Federal funds sold & securities purchased under resale agreements	28,900,000	24,298,000	
Investment securities held-to-maturity	4,997,335	5,414,139	13,157,000	12,873,000	13,313,000	Held-to-maturity Securities	49,578,000		
Loans held for sale	3,124	1,035	20,648,000	7,118,000	2,845,000	Securities held-to-maturity, at amortized cost, net		56,194,000	
Loans & leases	13,965,026	13,646,420	119,000			Securities available-for-sale, at fair value	76,817,000	86,622,000	
Allowance for credit losses	146,403	144,439	16,303,000	3,614,000	227,000	Total securities	126,395,000	142,816,000	
Lease Financing	59,939		4,345,000	3,504,000	2,618,000	Trading assets		9,908,000	
Net loans & leases	13,818,623	13,501,981	17,502,000	16,377,000	15,931,000	Other residential mortgages, Gross	1,166,000		
Total earning assets	21,847,066	21,847,066	39,000			Margin loans, Gross	18,011,000		
Cash & due from banks	308,071	316,679	6,800,000	6,337,000		Other, Gross	2,717,000		
Premises, Gross	380,837		1,817,000	1,657,000	1,478,000	Overdrafts, Gross	3,053,000		
Premises & equipment, net	194,855	206,777	1,527,000	1,527,000	1,459,000	Loans	66,879,000	66,063,000	
Accrued interest receivable	66,525	61,002	542,000	514,000	498,000	Allowance for credit losses	303,000	176,000	
Operating lease right-of-use assets	86,110	92,307	485,000	485,000	505,000	Net loans	66,576,000	65,887,000	
Foreclosed real estate	2,098	1,040	353,000	343,000	298,000	Premises and equipment - Balancing value	2,038,000		
Mortgage servicing rights	20,880	22,619	183,000	152,000	107,000	Premises & equipment	3,163,000	3,256,000	
Goodwill	31,517	31,517	788,000	126,000	133,000	Accrued interest receivable	1,150,000	858,000	
Bank-owned life insurance		453,882	57,000	67,000	82,000	Goodwill	16,261,000	16,150,000	
Other assets	40,810	573,988	7,095,000			Intangible assets	2,854,000	2,901,000	
Federal Home Loan Bank of Des Moines and Federal Reserve Bank Stock	62,272		458,000			Other assets, net	25,855,000		
Accounts receivable	17,073		475,000			Trading assets	10,058,000		
Deferred Compensation Plan Assets	13,448		659,000			Right of Use Tangible Assets - Operating Lease - Net	1,125,000		
Debt Securities Issued by the U.S. Treasury and Government Agencies ? AFS	212,573		13,295,000	13,010,000	11,514,000	Total assets	409,953,000	405,783,000	
Debt Securities Issued by States and Political Subdivisions	63,806		4,088,000	3,328,000	4,648,000	Liabilities:			
Debt Securities Issued by Corporations	657,701		800,000	768,000	877,000	Noninterest-bearing deposits (principally U.S. offices)	58,274,000	78,017,000	
AFS	1,473,377		Net loss (income) attributable to noncontrolling interests related to consolidated investment management funds	dr2,000	13,000	dr12,000	Interest-bearing deposits in US offices	132,616,000	
Mortgage Backed Securities - AFS	4,854,110		Net income (loss) before income taxes	4,088,000	3,328,000	4,648,000	Interest-bearing deposits in Non US offices	92,779,000	
Mortgage Backed Securities - HTM/Undisclosed			Provision (benefit) for income taxes	800,000	768,000	877,000	Interest-bearing deposits in U.S. offices	108,362,000	
Debt Securities Issued by Government-Sponsored Enterprises	1,476		Net income (loss)	3,288,000	2,560,000	3,771,000	Interest-bearing deposits in non-U.S. offices	92,591,000	
Total assets	23,733,296	23,606,877	Less: earnings allocated to participating securities			2,000	Total deposits	283,669,000	278,970,000
Liabilities:			Net income applicable to shareholders of The Bank of New York Mellon Corporation	3,286,000	2,573,000	3,759,000	Federal funds purchased & securities sold under repurchase agreements	14,507,000	12,335,000
Noninterest-bearing demand deposits	6,058,554	6,714,982	Preferred stock dividends	235,000	211,000	207,000	Trading liabilities	6,226,000	5,385,000
Interest-bearing demand deposits	3,749,717	4,232,567	Net income (loss) applicable to common shareholders of The Bank of New York Mellon Corporation after required adjustment	3,051,000	2,362,000	3,550,000	Long-term debt	479,000	
Savings deposits	8,189,472	7,962,410	Common shares(000)	784,069	811,068	851,905	Payables to customers & broker-dealers	23,435,000	
Time deposits	1,705,737	1,705,737	Weighted average shares outstanding - basic	787,798	814,795	856,359	Other borrowed funds	397,000	
Time	3,057,302	2,061,566	Year end shares outstanding	759,344	808,445	804,145	Accrued taxes & other expenses	5,567,000	5,410,000
Total deposits	21,055,045	20,615,696	Net earnings (loss) per share - basic	\$3.89	\$2.91	\$4.17	Other liabilities	8,844,000	8,543,000
Securities sold under agreements to repurchase	150,490	725,490	Net earnings (loss) per share - diluted	\$3.87	\$2.90	\$4.14	Long-term debt	479,000	30,458,000
Capital lease Obligations - Balancing value	9,365	410,294	Cash dividends per common share	\$1.58	\$1.42	\$1.30	Payables to customers and broker-dealers	18,395,000	
Other debt	560,190		Total number of employees	53,400	53,400	53,400	Total liabilities	364,933,000	
Operating lease liabilities	94,693	100,526	Number of full time employees	53,400	53,400	53,400	Redeemable noncontrolling interests	85,000	109,000
Retirement benefits payable	23,673	26,991	Number of common stockholders	21,154	22,256	23,066	Preferred stock	14,000	4,838,000
Accrued interest payable	41,023	9,698	Foreign currency translation adjustments	dr603,000	dr376,000		Common stock	14,000	14,000
Accrued taxes payable	182,252		Comprehensive income (loss) applicable to shareholders of The Bank of New York Mellon Corporation	4,359,000			Additional paid-in capital	28,908,000	
Taxes payable	7,636	7,104	Reclassified to conform with 2022 presentation				Additional paid-in capital	39,653,000	28,508,000
Other liabilities	386,304	394,083	Approximately As is As of January 31, 2023				Retained earnings	37,864,000	37,864,000
Net deferred tax liability	dr174,616		Consolidated Balance Sheet, as of Dec. 31(\$000):				Unrealized gain (loss) on cash flow hedge	1,000	
Capitalized Leases - Current Portion	825						Accumulated other comprehensive income (loss), net of tax	dr4,893,000	dr5,966,000
Total liabilities	22,319,054	22,289,882					Less: treasury stock	27,151,000	24,524,000
Preferred stock	583	582					Preferred stock par value \$0.01 per share; authorized 100,000,000 shares; issued 48,826 and 48,826 shares	4,343,000	
Common stock	636,422	620,578					Total The Bank of New York Mellon Corporation shareholders' equity	40,874,000	40,734,000
Capital Surplus							Nonredeemable noncontrolling interests of consolidated investment management funds	50,000	7,000
Capital surplus							Total permanent equity	40,924,000	40,741,000
Accumulated other comprehensive income (loss)	dr396,688	dr434,658					Net of allowance for credit losses - cash & due from banks: 2022 \$9,000,000 Restricted - Interest-bearing deposits with banks: 2022 \$6,499,000,000 Net of allowance for credit losses - interest-bearing deposits with banks: 2022 \$4,000,000 Fair value - securities - held-to-maturity, at amortized cost: 2022 \$49,992,000,000 Net of allowance for credit losses - held-to-maturity securities: 2022 \$1,000,000 Amortized cost - securities - available-for-sale, at fair value: 2022 \$92,484,000,000 Net of allowance for credit losses - securities - available-for-sale, at fair value: 2022 \$1,000,000 Include Federal Home Loan Bank stock - other assets: 2022 \$6,000,000 Include amounts at fair value - other assets: 2022 \$971,000,000 Net of allowance for credit losses on accounts receivable - other assets: 2022 \$4,000,000 Including allowance for lending related commitments - Other liabilities: 2022		
Retained earnings (accumulated deficit)	2,107,569	2,055,912							
Treasury stock, at cost	1,113,644	1,105,419							
Preferred Stock (\$0.01 par value; authorized 180,000 shares; issued and outstanding: 30, 2021 and 30, 2021 - 180,000 shares)	180,000								
Total shareholders' equity (deficit)	1,414,242	1,316,995							
Rep Total Equity & Minority Interest	1,414,242								
Fair value - investment securities - held-to-maturity: 2022 \$4,615,393,000									

BANK

\$78,000,000 Includes at fair value - Other liabilities:  
2022 \$221,000,000

**BANK OZK**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Interest on non-purchased loans	1,158,332	972,660	
Interest on purchased loans	31,441	46,174	
Interest on investment securities - taxable	39,429	41,526	36,234
Interest on investment securities - tax-exempt	38,957	22,653	13,729
Interest on deposits with banks	58,241		
Interest on deposits with banks & federal funds sold		12,116	2,510
Purchased loans	1,968,289		
Purchased loans	23,257		
Total interest income	2,128,173	1,266,068	1,071,307
Interest expense on deposits	627,050	94,574	64,422
Interest expense on other borrowings	41,669	13,033	4,029
Interest expense on subordinated notes		10,439	9,386
Interest expense on subordinated debentures		5,780	3,750
Subordinated debentures	9,530		
Subordinated notes	10,439		
Total interest expense	688,688	123,826	81,587
Net interest income	1,439,485	1,142,242	989,720
Provision for credit losses	165,470	83,494	dr77,938
Net interest income after provision for credit losses	1,274,015	1,058,748	1,067,658
Service charges on deposit accounts	27,995		
Service charges on deposit accounts - NSF or overdraft fees		17,724	14,962
Service charges on deposit accounts - All other service charges		28,102	27,656
Mortgage lending income	2,966		
Trust income	8,524	7,990	8,506
Bank owned life insurance income	20,696		
Bank owned life insurance ("BOLI") income - increase in cash surrender value		19,532	19,640
BOLI income - death benefits		807	2,028
Loan service, maintenance & other fees		13,819	13,959
Gains (losses) on sales of other assets	9,029	11,467	9,962
Net gains (losses) on investment securities	3,243	2,019	504
Other non-interest income	13,117	13,043	18,321
Total non-interest income	122,549	114,503	115,538
Salaries & employee benefits expense	258,846	226,373	214,567
Net occupancy & equipment expense	72,591	70,058	66,801
Other operating expenses		155,290	148,907
Travel and meals	7,582		
Other non-interest expense	31,111		
Total non-interest expense	529,561	451,721	430,275
Income (loss) before taxes	867,003	721,530	752,921
Provision for income taxes	176,164	157,440	173,888
Net income (loss)	690,839	564,090	579,033
Earnings (loss) attributable to noncontrolling interest	dr56	51	dr32
Preferred stock dividends	16,187	16,621	
Net income available to common stockholders	674,596	547,520	579,001
Common shares(000)			
Weighted average shares outstanding-basic	114,460	120,275	129,060
Weighted average shares outstanding-diluted	114,833	120,700	129,618
Year end shares outstanding	113,149	117,177	125,444
Net earnings per common share-basic	\$5.89	\$4.55	\$4.49
Net earnings per common share-diluted	\$5.87	\$4.54	\$4.47
Dividends per common share	\$1.42	\$1.26	\$1.13

Consolidated Balance Sheet, as of Dec. 31(\$000):	2023	2022
Assets:		
Cash & cash equivalents	2,149,529	1,033,454
Investment securities available for sale (AFS)	3,244,371	
U.S. Government agency securities	638,272	
Corporate obligations	30,782	
Federal Home Loan Bank of Dallas ("FHLB") and other bankers' bank stocks	50,400	
Investment securities - available for sale ("AFS")		3,491,613
Obligations of state and political subdivisions	1,400,888	
Investment securities - trading		8,817
Federal Home Loan Bank of Dallas ("FHLB") & other bankers' bank stocks		42,406
Non-purchased loans	20,400,154	
Purchased loans	378,637	
Allowance for loan losses	339,394	208,858
Commercial/ind loans	1,269,610	2,056,933
Net loans	26,119,681	20,569,933
Covered assets - loans	295,546	
Leasehold Improvements	19,123	
Premises & equipment, net	676,821	678,405
Foreclosed assets	61,720	6,616
Accrued interest receivable	170,110	125,130
Bank owned life insurance ("BOLI")		789,805
Goodwill & intangible assets, net	660,789	663,543
Other assets, net	808,490	246,846
Mortgage Backed Securities	1,174,429	
Right of Use Tangible Assets	102,633	
Total assets	34,237,457	27,656,568
Liabilities:		
Demand non-interest bearing deposits	4,095,874	4,658,451
Savings & interest bearing transactions	4,587,924	9,905,717
Time deposits	14,234,973	6,935,975
Total deposits - Balancing value	27,408,771	
Transaction (NOW) deposits	4,486,372	
Total deposits	21,500,143	21,500,143
Other borrowings	805,318	606,666
Subordinated notes	347,761	346,947
Subordinated debentures	121,652	121,591
Reserve for losses on unfunded loan commitments	161,834	156,419
Accrued interest payable & other liabilities	185,873	233,864
Operating Lease Liabilities	69,900	
Accrued interest payable and other liabilities - Balancing value	255,773	
Other borrowings	805,318	
Total liabilities	29,097,481	22,965,630
Preferred stock	338,980	338,980
Common stock	1,131	1,172
Additional paid-in capital	1,612,446	
Additional paid-in capital		1,753,941
Retained earnings (accumulated deficit)	3,283,818	2,773,135
Accumulated other comprehensive income (loss)	dr97,374	dr177,649
Total stockholders' equity before noncontrolling interest	5,139,001	4,689,579
Noncontrolling interest	975	1,359
Total stockholders' equity	5,139,976	4,690,938

**BANK7 CORP**

Earnings, 9 mos. to Sep. 30 (Consol. — \$):	2023	2022
Net interest income	89,144,000	53,288,000
Prov. loan losses	5,645,000	2,843,000
Non-int. income	dr89,144,000	dr53,288,000
Non-int. expenses	16,769,000	17,673,000
Income taxes	8,457,000	6,646,000
Net income	27,206,000	21,249,000
Earn. per share (primary)	\$2.97	\$2.34
Earn. per share (fully-diluted)	\$2.94	\$2.31
Common shares		

Avg. no. shs. (primary)	9,152,788	9,095,724
Avg. no. shs. (fully-diluted)	9,262,003	9,194,928

**BANKFINANCIAL CORP**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Loan servicing fees	532		
Interest & dividend income - loans, including fees	56,699	48,562	45,188
Securities & dividend income - securities	3,707		
Interest & dividend income - other		2,658	232
Total interest income	66,155	55,296	46,566
Interest expense on deposits	12,552	3,687	2,227
Interest expense on subordinated notes	1,774	794	567
Total interest expense	14,326	4,481	2,794
Net interest income	51,829	50,815	43,772
Recovery of credit losses - unfunded commitments	dr82		
Provision for credit losses	395		
Provision for (recovery of) loan losses	313	1,828	dr1,240
Net interest income after provision for (recovery of) loan losses	51,516	48,987	45,012
Deposit service charges & fees	3,318	3,271	3,184
Gain (loss) on sale of securities	dr602		
Gain (loss) on sale of premises & equipment	9,000		
Loan servicing fees		590	731
Mortgage brokerage & banking fees	680	38	35
Gain on sale of equity securities	dr454		
Earnings (loss) on bank-owned life insurance	dr346	dr39	114
Bank-owned life insurance death benefit		446	
Trust & insurance commissions & annuities income	1,280	1,153	1,136
Other noninterest income		517	489
Total noninterest income	4,417	5,976	5,689
Compensation & benefits	22,232	21,576	22,638
Office occupancy & equipment	8,052	7,981	7,524
Advertising & public relations	762	690	742
Data processing charges	4,954		
Information technology		3,566	3,083
Professional fees	1,330	1,292	1,336
Supplies, telephone & postage	1,254	1,393	1,615
FDIC insurance premiums	865	467	478
Other noninterest expense	3,732	4,163	3,527
Total noninterest expense	43,181	41,128	40,943
Income (loss) before income taxes	12,752	13,835	9,758
Income tax expense (benefit)	3,359	3,341	2,348
Net income (loss)	9,393	10,494	7,410
Common shares(000)			
Weighted average shares outstanding - basic	12,623	13,072	14,031
Weighted average shares outstanding - diluted	12,623	13,072	14,031
Year end shares outstanding	12,476	12,743	13,228
Net earnings (loss) per common share - basic	\$0.74	\$0.80	\$0.53
Net earnings (loss) per common share - diluted	\$0.74	\$0.80	\$0.53
Dividends per common share	\$0.40	\$0.40	\$0.40
Number of full time employees	183	180	196
Number of part time employees	43	44	47
Total number of employees	226		
Number of common stockholders	933	975	1,010

Reclassified to conform with 2022 presentation As is Approximately As of January 31, 2023 As of January 31, 2022 As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from other financial institutions	19,781	12,046
Interest-bearing deposits in other financial institutions	158,703	54,725
Cash & cash equivalents	178,484	66,771

Securities, at fair value	182,716	210,338
Loans receivable, net	1,050,761	1,226,743
Foreclosed assets, net	2,777	476
Stock in Federal Home Loan Bank ("FHLB") & Federal Reserve Bank ("FRB"), at cost	7,490	7,490
Premises held-for-sale	523	
Premises & equipment, net	22,950	24,956
Accrued interest receivable	7,542	7,338
Bank-owned life insurance	18,469	18,815
Deferred taxes	4,512	5,175
Other assets	11,160	7,035
Total assets	1,487,384	1,575,137
Liabilities:		
Noninterest-bearing deposits	260,851	280,625
Interest-bearing deposits		1,094,309
Advance payments by borrowers for taxes and insurance	9,003	
Money market accounts	297,074	
Interest Bearing NOW accounts	306,548	
Certificates of deposit interest-bearing	222,391	
Deposits	1,000,772	
Total deposits	1,261,623	1,374,934
Borrowings	25,000	
Subordinated notes, net of unamortized issuance costs	19,678	19,634
Advance payments by borrowers for taxes & insurance		8,674
Accrued interest payable & other liabilities	12,754	20,224
Right of use lease obligations	3,943	
Accrued interest payable and other liabilities - Balancing value	16,697	
Total liabilities	1,332,001	1,423,466
Common stock	125	127
Additional paid-in capital	83,457	85,848
Retained earnings (accumulated deficit)	74,426	71,808
Accumulated other comprehensive income (loss)	dr2,625	dr6,112
Total stockholders' equity	155,383	151,671
Total Equity	155,383	

**BANKFINANCIAL CORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	49,232	39,232
Prov. loan losses	dr4,00	1,085
Non-int. income	dr49,232	dr39,232
Non-int. expenses	32,306	30,004
Income taxes	2,577	2,167
Net income	7,314	7,056
Earn. per share (primary)	\$0.58	\$0.54
Earn. per share (fully-diluted)	\$0.58	\$0.54
Common shares(000)	12,655	13,143
Avg. no. shs. (primary)	12,655	13,143
Avg. no. shs. (fully-diluted)	12,655	13,143

**BANKUNITED INC.**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income on loans	1,318,217	934,642	800,819
Interest income on investment securities	488,212	280,100	152,619
Other interest income	51,152	15,709	6,010
Total interest income	1,857,581	1,230,451	959,448
Interest expense on deposits		179,972	67,596
Interest expense on borrowings	323,472	137,519	96,164
Total interest expense	983,777	317,491	163,760
Net interest income before provision for credit losses	873,804	912,960	795,688
Provision for (recovery of) credit losses	87,607	75,154	dr67,119
Net interest income after provision for credit losses	786,197	837,806	862,807
Deposit service charges & fees	21,682	23,402	21,685
Gain (loss) on sale of loans, net	dr3,711	dr2,570	24,394
Gain (loss) on investment securities, net	dr10,052	dr15,805	6,446
Lease financing	45,882	54,111	53,263
Other non-interest income	33,037	18,498	28,365
Total non-interest income	86,838	77,636	134,153
Employee compensation & benefits	280,744	265,548	243,532
Occupancy & equipment	14,184	45,400	47,944

Deposit insurance expense	66,747	17,999	18,695
Professional fees	79,984	11,730	14,386
Technology		77,103	67,500
Discontinuation of cash flow hedges			44,833
Depreciation & impairment of operating lease equipment	44,446	50,388	53,764
Other non-interest expense	106,501	72,142	56,921
Occupancy and equipment	43,345		
Total non-interest expense	635,951	540,310	547,575
Income (loss) before income taxes	237,084	375,132	449,385
Provision (benefit) for income taxes	58,413	90,161	34,401
Net income (loss)	178,671	284,971	414,984
Distributed & undistributed earnings allocated to participating securities	3,565	5,075	5,991
Net income allocated to common stockholders	175,106	279,896	408,993
Common shares(000)			
Weighted average shares outstanding - basic	73,326	78,808	90,400
Weighted average shares outstanding - diluted	73,523	78,808	90,400
Year end shares outstanding	74,373	75,675	85,648
Net earnings per common share - basic	\$2.39	\$3.55	\$4.52
Net earnings per common share - diluted	\$2.38	\$3.54	\$4.52
Cash dividends declared per common share	\$1.06	\$1.00	\$0.92
Number of full time employees	1,588	1,598	1,465
Number of part time employees	28	38	30
Total number of employees	1,616		
Number of common stockholders	573	566	562

Reclassified to conform with 2022 presentation As of February 22, 2022 As of February 17, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks - non-interest bearing	14,945	16,068
Cash & due from banks - interest bearing	588,283	556,579
Interest bearing deposits at Federal Reserve Bank	573,338	
Cash & cash equivalents		572,647
Investment securities	310,084	9,755,327
Non-marketable equity securities	8,877,354	294,172
Commercial/Industrial Loans, Gross	16,424,657	
Loans	24,633,684	24,885,988
Allowance for credit losses	202,689	147,946
Loans, net	24,430,995	24,738,042
Federal Deposit Insurance Corporation indemnification asset	318,459	
Bank owned life insurance		308,212
Operating lease equipment, net		539,799
Goodwill		77,637
Goodwill & other intangible assets	77,637	740,876
Other assets	582,147	
Equipment under operating lease	210,238	
Acc Dep/Imp of Property/Plant/Equipment	210,238	
Operating lease Equipment, net	371,909	
Total assets	35,761,607	37,026,712
Liabilities:		
Demand deposits - non-interest bearing	6,835,236	8,037,848
Demand deposits - interest bearing	11,135,708	2,142,067
Savings & money market deposits	3,403,539	13,061,341
Time deposits	5,163,995	4,268,078
Time Deposits	26,538,478	27,509,334
Total deposits		190,000
Federal funds purchased		
Federal Home Loan Bank ("FHLB") advances	5,115,000	5,420,000
Notes & other borrowings	708,973	720,923
Federal Home Loan Bank advances & other borrowings	682,472	750,474
Other liabilities	821,235	
FHLB Advances - Current Portion	4,220,000	
Federal Home Loan Bank advances - Balancing value	895,000	
Total liabilities	33,183,686	34,590,731
Common stock	744	757
Paid-in capital	283,642	
Paid-in capital		321,729
Retained earnings	2,650,956	2,551,400

Accumulated other comprehensive income (loss)	dr357,421	dr437,905
Total stockholders' equity	2,577,921	2,435,981
Total Equity	2,577,921	

Including securities recorded at fair value - investment securities: 2022 \$9,745,327

**BANKWELL FINANCIAL GROUP INC**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest & fees on loans	170,181	111,242	78,042
Interest & dividends on securities	4,126	3,203	2,958
Interest on cash & cash equivalents	14,147	3,500	376
Total interest & dividend income	188,454	117,945	81,376
Interest expense on deposits	86,906	19,364	10,443
Interest expense on borrowings	7,080	3,838	3,047
Total interest expense	93,986	23,202	13,490
Net interest income	94,468	94,743	67,886
Provision (credit) for loan losses	866	5,437	dr57
Net interest income after provision (credit) for loan losses	93,602	89,306	67,943
Gains & fees from sales of loans	1,972	1,236	2,692
Bank owned life insurance	1,192	1,069	1,023
Service charges & fees	1,629	1,072	872
Other noninterest income	49	dr337	1,070
Total noninterest income	4,842	3,040	5,657
Salaries & employee benefits	24,595	22,237	18,317
Occupancy & equipment	8,665	8,297	10,682
Professional services	3,538	3,887	2,260
Data processing	2,888	2,632	2,409
Marketing	651	366	404
Federal Deposit Insurance Corporation	4,164	1,638	1,232
Director fees	1,812	1,394	1,303
Other noninterest expenses	4,088	3,912	3,132
Total noninterest expenses	50,401	44,363	39,739
Income (loss) before income tax expense	48,043	47,983	33,861
Income tax expense	11,380	10,554	7,275
Net income (loss)	36,663	37,429	26,586
Net income attributable to common stockholders		37,429	26,586
Dividends to participating securities		133	97
Undistributed earnings allocated to participating securities	794	680	412
Dividends & undistributed earnings allocated to participating securities	164		
Net income for earnings		36,616	26,077
Common shares(000)			
Weighted average shares outstanding - basic	7,588	7,563	7,706
Weighted average shares outstanding - diluted	7,647	7,640	7,762
Year end shares outstanding	7,883	7,731	7,803
Net income (loss) per share - basic	\$4.71	\$4.84	\$3.38
Net income (loss) per share - diluted	\$4.67	\$4.79	\$3.36
Dividends per common share	\$0.80	\$0.80	\$0.64
Number of full time employees	126	136	124
Number of common stockholders	251	263	258
Net Income After Extraordinary Items applicable to Common	35,705		
Total number of employees	126		

As is Full-time equivalent Approximately

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	267,521	344,925
Federal funds sold	1,636	10,754
Cash & cash equivalents	269,157	355,679
Marketable equity securities, at fair value Available for Sale	2,070	1,988
Investment Securities, at fair value	95,226	
Corporate bonds ? AFS	14,510	

BANK

Available for sale investment securities, at fair value	109,736	103,663
Held to maturity investment securities, at amortized cost	15,817	15,983
Total investment securities	127,623	121,634
Loans held for sale	50,931	
Loans receivable	2,685,301	2,646,384
Accrued interest receivable	14,863	13,070
Federal Home Loan Bank stock, at cost	5,696	5,216
Furniture and fixtures	2,935	
Leasehold Improvements	6,543	
Premises & equipment, net	27,018	27,199
Bank-owned life insurance		50,243
Goodwill	2,589	2,589
Deferred income taxes, net	9,383	7,422
Total other assets	51,435	23,013
Deferred compensation	2,810	
Total assets	3,215,482	3,252,449
Liabilities:		
Noninterest bearing deposits	346,172	404,559
Interest bearing deposits		2,396,259
NOW	90,829	
Money market	887,352	
Total deposits	2,736,757	2,800,818
Advances from the Federal Home Loan Bank	90,000	90,000
Subordinated debentures	69,205	68,959
Accrued expenses & other liabilities	40,068	54,203
Operating Lease Liabilities - Long-Term & Short-Term	13,700	
Accrued expenses and other liabilities - Balancing value	53,768	
Total liabilities	2,949,730	3,013,980
Common stock	118,247	115,018
Retained earnings	149,169	123,640
Net Unrealized Gain on Interest rate Swap	4,146	
Accumulated other comprehensive income (loss)	dr1,664	dr189
Total shareholders' equity	265,752	238,469
Total Equity	265,752	238,469

**BANKWELL FINANCIAL GROUP INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Prov. loan losses	1,826	1,165
Non-int. expenses	35,711	30,727
Income taxes	8,434	7,981
Net income	28,139	29,408
Earn. per share (primary)	\$3.61	\$3.80
Earn. per share (fully-diluted)	\$3.58	\$3.75
Common shares(000)	7,582	7,582
Avg. no. shs. (primary)	7,582	7,582
Avg. no. shs. (fully-diluted)	7,647	7,664

**BANNER CORP.**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income on loans receivable	577,891	450,916	445,731
Interest income on mortgage-backed securities		67,585	45,723
Interest income on other investment securities	72,352		
Interest income on securities & cash equivalents		54,068	29,046
Securities and cash equivalents	51,329		
Total interest income	701,572	572,569	520,500
Interest expense on deposits	100,126	10,124	11,770
Interest expense on Federal Home Loan Bank (FHLB) advances		489	2,592
Interest expense on other borrowings	11,541	377	467
Interest expense on subordinated debt		8,400	8,780
Other Borrowings	3,376		
FHLB advances	10,524		
Total interest expense	125,567	19,390	23,609
Net interest income after provision (recapture) for credit losses	576,005	542,815	530,279
Provision for loan losses	10,789		
Net interest income	565,216	553,179	496,891
Provision for credit losses (recapture)		10,364	dr33,388
Deposit fees & other service charges	41,638	44,459	39,495

Mortgage banking operations	5,169	10,834	33,948
Bank owned life insurance income	9,245	7,794	5,000
Miscellaneous operating income		6,805	12,875
Other non-interest income	67,869	69,892	91,318
Net gain (loss) on sale of securities	dr4,218	dr3,248	482
Net change in valuation of financial instruments carried at fair value		807	4,616
Gain on sale of branches, including related deposits	dr19,242	7,804	
Total non-interest income	44,409	75,255	96,416
Salary & employee benefits expense	244,563	242,266	244,351
Less capitalized loan origination costs		24,313	34,401
Occupancy & equipment expense	9,830	52,018	52,850
Outside computer service	23,723		
Information & computer data services	28,445	25,986	24,356
Payment & card processing services	20,547	21,195	20,544
Professional services		14,005	22,274
Advertising & marketing expense	4,794	3,959	6,036
Deposit insurance expense	dr16,257	6,649	5,583
State or municipal business & use taxes expense	5,260	4,693	4,343
Real estate operations, net	dr538	dr104	dr22
Amortization of core deposit intangibles	3,756	5,279	6,571
Loss on extinguishment of debt		793	2,284
Insurance recovery, net proceeds	10,529		
Miscellaneous expense		24,869	24,236
Total other non-interest expense before acquisition related costs	382,538	377,295	379,005
Covid-19 expenses			436
Merger & acquisition related costs			660
Occupancy and equipment	47,886		
Total non-interest expense	382,538	377,295	380,101
Income (loss) before provision for (benefit from) income taxes	227,087	240,775	246,594
Deferred State and Local Income Tax Expense (Benefit)	664		
Provision for (benefit from) income taxes	43,463	45,397	45,546
Net income (loss)	183,624	195,378	201,048
Common shares(000)			
Weighted average shares outstanding - basic	34,344	34,264	34,610
Weighted average shares outstanding - diluted	34,450	34,460	34,919
Year end shares outstanding	34,348	34,194	34,253
Net earnings (loss) per common share - basic	\$5.35	\$5.70	\$5.81
Net earnings (loss) per common share - diluted	\$5.33	\$5.67	\$5.76
Cumulative dividends declared per common share	\$1.92	\$1.76	\$1.64
Number of full time employees	1,966		
Total number of employees	1,966	1,977	1,935
Number of common stockholders	1,800	1,856	1,957
Mortgage banking operations	11,817		
As is			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	209,634	198,154
Interest bearing deposits	44,830	44,908
Total cash & cash equivalents	254,464	243,062
Securities - trading		28,694
Securities - available for sale	119,123	
Corporate bonds	132,905	
Total securities available for sale	2,373,783	
U.S. Government and agency obligations	34,189	
Securities - available-for-sale		1,279,031
Total securities held to maturity	1,059,055	

Securities - held to maturity	307	
Securities held-to-maturity		1,117,588
Corporate bonds	2,606	
U.S. Government and agency obligations	465,875	
Mortgage-backed or related securities	1,866,714	
Asset-backed securities	220,852	
Mortgage-backed or related securities	590,267	
Total securities	3,432,838	3,935,313
Federal Home Loan Bank (FHLB) stock	24,028	12,000
Securities purchased under agreements to resell		300,000
Loans held for sale	11,170	56,857
Land and land development-Commercial business	1,022,154	
One- to four-family residential	1,518,046	
Loans receivable	10,810,455	10,146,724
Allowance for credit losses - loans	149,643	141,465
Net loans	10,660,812	10,005,259
Accrued interest receivable	63,100	57,284
Real estate owned, held for sale, net		340
Buildings and leasehold improvements	145,467	
Property & equipment, net	132,231	138,754
Goodwill	373,121	373,121
Other intangible assets,		9,440
Bank-owned life insurance	304,366	297,565
Deferred tax assets, net	153,365	178,131
Operating lease right-of-use assets	43,731	49,283
Other assets	211,481	177,022
Total assets	15,670,391	15,833,431
Liabilities:		
Deposits - non-interest-bearing	4,792,369	6,176,998
Deposits - interest-bearing transaction & savings accounts	1,680,605	6,719,531
Deposits - interest-bearing certificates		723,530
Interest-bearing deposits	1,477,467	
Interest-bearing transaction and savings accounts	6,759,661	
Interest-bearing checking	2,098,526	
Total deposits	13,029,497	13,620,059
Advances from FHLB	323,000	50,000
Other borrowings	182,877	232,799
Subordinated notes, net	92,851	98,947
Junior subordinated debentures at fair value (issued in connection with trust preferred securities)	66,413	74,857
Operating lease liabilities	48,659	55,205
Accrued expenses & other liabilities	45,975	200,839
Deferred compensation		44,293
Accrued expenses and other liabilities	228,428	
FHLB Advances - Current Portion	323,000	
Total liabilities	14,017,700	14,376,999
Common stock	1,299,651	
Common stock & paid in capital		1,293,959
Retained earnings (accumulated deficit)	642,175	525,242
Accumulated other comprehensive income (loss)	dr289,135	dr362,769
Carrying value of shares held in trust for stock related compensation plans	6,563	dr6,905
Liability for common stock issued for stock related compensation plans	dr6,563	6,905
Total shareholders' equity (deficit)	1,652,691	1,456,432
Total Equity	1,652,691	

Amortized cost - Securities - available-for-sale: 2022 \$3,218,777,000 Net of allowance for credit losses - Securities - held-to-maturity: 2022 \$379,000 Includes fair value - Loans held for sale: 2022 \$51,779,000

**BANNER CORP.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Gain (losses) on sale of assets	503,398,000	407,484,000
Investment Revenues	503,398,000	407,484,000
Non-operating income	dr347,000	13,877,000
Insurance premiums	6,636,000	5,674,000
Net interest income	517,834,000	407,011,000
Prov. loan losses	8,267,000	3,660,000
Non-int. income	30,357,000	62,185,000
Non-int. expenses	366,155,000	297,686,000
Income taxes	32,769,000	33,353,000
Net income	141,000,000	134,497,000
Earn. per share (primary)	\$4.11	\$4.11
Earn. per share (fully-diluted)	\$4.09	\$4.09
Common shares	34,331,458	34,277,182
Avg. no. shs. (primary)	34,331,458	34,277,182

Avg. no. shs. (fully-diluted) . . . . . 34,439,214 34,499,246

BAR HARBOR BANKSHARES Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

Table with columns for years 2023, 2022, and 2021. Rows include Interest & dividends income, Interest expense, Trust department income, Customer service fees, Gain (loss) on sales of securities, Salaries & employee benefits expense, Occupancy expense, Gain (loss) on sales of premises & equipment, Professional services expense, Communication expense, Marketing expense, Amortization of intangible assets, Loss on debt extinguishment, Acquisition, conversion & other expenses, Provision for unfunded commitments, Other expenses, Marketing, Total non-interest expense, Income (loss) before income taxes, Income tax expense (benefit), Net income (loss), Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per share - basic, Net earnings (loss) per share - diluted, Dividends per common share, Number of full time employees, Total number of employees, Number of common stockholders.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with columns for years 2023 and 2022. Rows include Assets: Cash & due from banks, Interest-bearing deposits with other banks, Total cash & cash equivalents, Obligations of US Government-sponsored enterprises, US Government agency, Private Label.

Table with columns for years 2023, 2022, and 2021. Rows include Obligations of states and political subdivisions thereof, Securities available for sale, Federal Home Loan Bank stock, US Government-sponsored enterprises, Corporate bonds, Total securities, Loans held for sale, Commercial real estate loans, Tax exempt, Total loans, Less: allowance for credit losses, Net loans, Premises & equipment, net, Goodwill, Other intangible assets, Cash surrender value of bank-owned life insurance, Deferred tax assets, net, Other assets, Total assets, Liabilities: Demand deposits, NOW deposits, Savings deposits, Money market deposits, Savings & money market deposits, Time deposits, NOW deposits, Total deposits, Long-term advances from Federal Home Loan Bank, Junior subordinated debentures, Senior borrowings, Subordinated borrowings, Total borrowings, Other liabilities, Senior, Advances from the FRB, Total liabilities, Capital stock, Additional paid-in capital, Additional paid-in capital, Retained earnings (accumulated deficit), Net unrealized loss on post-retirement plans, Accumulated other comprehensive income (loss), Less: treasury stock, at cost, Total shareholders' equity (deficit), Total Equity.

BARINGS BDC INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

Table with columns for years 2023, 2022, and 2021. Rows include Interest income - non-control or non-affiliate investments, Interest income - affiliate investments, Interest income - control investments, Interest income - short-term investments, Total interest income, Dividend income - non-control or non-affiliate investments, Dividend income - affiliate investments, Total dividend income, Fee & other income - non-control or non-affiliate investments, Fee & other income - affiliate investments, Fee & other income - control investments, Total fee & other income, Payment-in-kind interest income - non-control or non-affiliate investments, Payment-in-kind interest income - affiliate investments, Payment-in-kind interest income - control investments.

Table with columns for years 2023, 2022, and 2021. Rows include Total paid-in-kind interest income, Interest income from cash, Total investment income, Interest & other financing fees, Base management fee, Incentive management fees, General & administrative expenses, Total operating expenses, Net investment income (loss) before taxes, Income taxes, including excise tax expense, Net investment income (loss) after taxes, Net realized gains (losses) - non-control or non-affiliate investments, Net realized gains (losses) - affiliate investments, Net realized gains (losses) - control investments, Net realized gains (losses) on investments, Distributions of realized gains by controlled investment companies, Net realized gains (losses) - foreign currency transactions, Net realized gains (losses) - Forward currency contracts, Net realized gains (losses), Net unrealized appreciation (depreciation) - non-control or non-affiliate investments, Net unrealized appreciation (depreciation) - affiliate investments, Net unrealized appreciation (depreciation) - control investments, Net unrealized appreciation (depreciation) - credit support agreements, Net unrealized appreciation (depreciation) on investments, Net unrealized appreciation (depreciation) - foreign currency transactions, Net unrealized appreciation (depreciation) - Forward currency contracts, Net unrealized appreciation (depreciation), Net realized gains (losses) & unrealized appreciation (depreciation) on investments, credit support agreements & foreign currency transactions, Benefit from (provision for) taxes, Net increase (decrease) in net assets resulting from operations, Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net investment income per share - basic, Net investment income per share - diluted, Income from operations per share - basic.

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Income from operations per share - diluted	.05	1.19	
Dividends or distributions per share	\$1.02	\$ .95	\$ .82
Number of common stockholders	2,214	2,528	97
Operating income	129,811,000		
Earnings per share from continuing operations	\$1.20		
Net increase in net assets resulting from operations per share basic and diluted	\$1.20		

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2023	2022
Investments at fair value - non-control or non-affiliate investments		2,052,614,000
Investments at fair value - affiliate investments		289,993,000
Investments at fair value - control investments		106,328,000
Total investments at fair value	2,488,715,000	2,448,935,000
Cash	57,187,000	96,160,000
Foreign currencies		43,255,000
Interest & fees receivable	51,598,000	42,738,000
Prepaid expenses & other assets	13,341,000	1,079,000
Credit support agreements	57,800,000	53,086,000
Derivative assets	1,000	1,508,000
Deferred financing fees	3,948,000	3,224,000
Receivable from unsettled transactions	1,299,000	19,972,000
Prepaid expenses and other assets	3,564,000	
Non-Control / Non-Affiliate investments	1,995,372,000	
Control Investments	90,920,000	
Affiliate investments	402,423,000	
Total assets	2,677,453,000	2,709,957,000
Liabilities:		
Accounts payable & accrued liabilities	536,000	971,000
Interest payable	8,450,000	7,635,000
Administrative fees payable		677,000
Base management fees payable	7,737,000	7,981,000
Incentive management fees payable	2,950,000	
Derivative liabilities	11,265,000	16,677,000
Payable from unsettled transactions	1,112,000	35,565,000
Borrowings under credit facilities	719,914,000	729,144,000
Notes payable (net of deferred financing fees)	720,583,000	718,978,000
Incentive management fees payable	8,347,000	
Total liabilities	1,480,894,000	1,517,628,000
Common stock	106,000	108,000
Additional paid-in capital	1,854,457,000	1,855,975,000
Total distributable earnings (loss)	dr658,004,000	dr663,754,000
Total stockholders' equity (deficit)	1,196,559,000	
Total net assets		1,192,329,000
Net asset value per share		11
Total Equity	1,196,559,000	

Cost - investments at fair value - non-control or non-affiliate investments: 2022 \$2,191,345,000 Cost - investments at fair value - affiliate investments: 2022 \$275,482,000 Cost - investments at fair value - control investments: 2022 \$95,571,000 Cost - foreign currencies: 2022 \$42,627,000 Cost - credit support agreement: 2022 \$58,000,000

BAYCOM CORP Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	94,146,000	77,561,000
Non-int. income	dr94,146,000	dr77,561,000
Non-int. expenses	49,605,000	49,627,000
Income taxes	8,327,000	7,024,000
Net income	21,029,000	18,935,000
Earn. per share (primary)	\$1.72	\$1.44
Earn. per share (fully-diluted)	\$1.72	\$1.44
Common shares		
Avg. no. shs. (primary)	12,243,506	13,179,263
Avg. no. shs. (fully-diluted)	12,243,506	13,179,263

BCB BANCORP INC Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):

Interest & dividend income - loans, including fees	169,559,000	123,577,000	107,660,000
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Interest & dividend income - investments, taxable	880,000		
Interest & dividend income - investments, non-taxable	13,695,000		
Interest & dividend income - mortgage-backed securities	564,000	680,000	
Interest & dividend income - other investment securities	4,226,000	4,167,000	3,274,000
Interest & dividend income - Federal Home Loan Bank ("FHLB") stock & other interest earning assets	3,133,000	959,000	
Total interest & dividend income	188,360,000	131,441,000	112,573,000
Interest expense - deposits - demand	16,915,000	5,283,000	4,335,000
Interest expense - deposits - savings & club	620,000	449,000	505,000
Interest expense - certificates of deposit	39,157,000	6,889,000	6,160,000
Total interest expense on deposits	56,692,000	12,621,000	11,000,000
Interest expense - borrowings	27,606,000	4,875,000	4,180,000
Total interest expense	84,298,000	17,496,000	15,180,000
Net interest income	104,062,000	113,945,000	97,393,000
Provision (credit) for loan losses	6,104,000	dr3,075,000	3,855,000
Net interest income after provision (credit) for loan losses	97,958,000	117,020,000	93,538,000
Fees & service charges	5,334,000	4,816,000	3,972,000
Bank owned life insurance (BOLI) income	1,751,000	2,671,000	2,952,000
Gain (loss) on sales of loans	36,000	129,000	667,000
Gain (loss) on sale of impaired loans held in portfolio			dr64,000
Gain (loss) on sales of other real estate owned	77,000		11,000
Gain (loss) on sale of premises			371,000
Realized & unrealized gain (loss) on equity investments	dr3,361,000	dr6,269,000	147,000
Non-interest income - other	251,000	248,000	639,000
Total non-interest income (loss)	4,088,000	1,595,000	8,695,000
Occupancy expense of premises	10,340,000		
Salaries & employee benefits	30,827,000	28,021,000	26,410,000
Occupancy & equipment expense	3,698,000	10,627,000	11,360,000
Data processing service fees	9,668,000	6,033,000	6,024,000
Professional fees	2,735,000	3,766,000	1,919,000
Directors fees	1,083,000	1,253,000	1,043,000
Regulatory assessments	3,585,000	1,243,000	1,310,000
Advertising & promotional	1,348,000	941,000	554,000
Other real estate owned, net	7,000	10,000	35,000
Loss from extinguishment of debt			1,597,000
Other non-interest expenses		3,611,000	3,723,000
Total non-interest expenses	60,591,000	55,505,000	53,975,000
Income (loss) before income tax provision (benefit)	41,455,000	63,110,000	48,258,000
Income tax provision (benefit)	11,972,000	17,531,000	14,018,000
Net income (loss)	29,483,000	45,579,000	34,240,000
Preferred stock dividends	702,000	796,000	1,160,000
Net income (loss) available to common stockholders	28,781,000	44,783,000	33,080,000
Common shares			
Weighted average shares outstanding - basic	16,870,000	16,969,000	17,063,000
Weighted average shares outstanding - diluted	16,932,000	17,349,000	17,239,000
Year end shares outstanding	16,904,323	16,930,979	16,940,133
Net income (loss) per common share - basic	\$1.71	\$2.64	\$1.94
Net income (loss) per common share - diluted	\$1.70	\$2.58	\$1.92
Common dividends declared per share	\$ .64	\$ .64	\$ .60
Number of full time employees	266	301	292
Number of common stockholders	5,500	5,000	4,200

Total number of employees: 266  
 Reclassified to conform with 2022 presentation  
 Full-time equivalent employees: Approximately 301  
 As of March 1, 2022 As of March 1, 2023

Consolidated Balance Sheet, as of Dec. 31(\$):

	2023	2022
Assets:		
Cash & amounts due from depository institutions	16,597,000	11,520,000
Interest-earning deposits	262,926,000	217,839,000
Interest-earning time deposits	735,000	
Total cash & cash equivalents	279,523,000	229,359,000
Interest-earning time deposits		735,000
Corporate Debt securities	53,156,000	
Debt securities available for sale		91,715,000
Equity investments	87,769,000	17,686,000
Loans held for sale	1,287,000	658,000
Loans receivable, net	3,279,708,000	3,045,331,000
Federal Home Loan Bank of New York stock, at cost	24,917,000	20,113,000
Leasehold Improvements	12,009,000	
Premises & equipment, net	13,057,000	10,508,000
Accrued interest receivable	16,072,000	13,455,000
Other real estate owned		75,000
Deferred income taxes	18,213,000	16,462,000
Goodwill & other intangibles	5,253,000	5,382,000
Operating lease right-of-use assets	12,935,000	13,520,000
Bank-owned life insurance ("BOLI")	73,407,000	71,656,000
Other assets	10,428,000	9,538,000
Equity Investments	9,093,000	
Total assets	3,832,397,000	3,546,193,000
Liabilities:		
Non-interest-bearing deposits	536,264,000	613,910,000
Savings and club - Deposits	284,273,000	
Certificates of deposit	1,222,697,000	
Interest bearing deposits		2,197,697,000
Interest bearing deposits	2,442,816,000	
Money market Deposits	370,934,000	
Total deposits	2,979,080,000	2,811,607,000
FHLB advances	472,811,000	382,261,000
Subordinated debentures	37,624,000	37,508,000
Operating lease liability	13,315,000	13,859,000
FHLB advances - Balancing value	472,811,000	
Other liabilities	15,512,000	9,704,000
Operating Lease Liabilities - Current Portion/Short-Term	3,094,000	
Operating lease liability - Balancing value	10,221,000	
Total liabilities	3,518,342,000	3,254,939,000
Additional paid-in capital preferred stock	25,043,000	21,003,000
Additional paid-in capital common stock	198,923,000	196,164,000
Retained earnings (accumulated deficit)	135,927,000	115,109,000
Accumulated other comprehensive income (loss)	dr7,491,000	dr6,491,000
Treasury stock, at cost	38,347,000	34,531,000
Total stockholders' equity (deficit)	314,055,000	291,254,000
Total Equity	314,055,000	

BCB BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	138,656	92,585
Prov. loan losses	4,177	dr2,575
Non-int. income	dr138,656	dr92,585
Non-int. expenses	39,846	42,043
Income taxes	9,379	13,897
Net income	23,421	33,507
Earn. per share (primary)	\$1.36	\$1.94
Earn. per share (fully-diluted)	\$1.35	\$1.89
Common shares(000)		
Avg. no. shs. (primary)	16,868	16,986
Avg. no. shs. (fully-diluted)	16,951	17,369

BANK FIRST CORP Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income on loans, including fees	168,815	106,951	93,422
Interest income on securities - taxable	8,460	5,887	2,788
Interest income on securities - tax-exempt	1,035	1,801	1,866
Other interest income	4,173	1,895	310
Total interest income	182,483	116,534	98,386
Interest expense on deposits	42,367	10,268	7,527

Interest expense on securities sold under repurchase agreements	1,813	542	10
Interest expense on borrowed funds	4,823	1,639	767
Borrowed Funds	49,003	12,449	8,304
Total interest expense	133,480	104,085	90,082
Net interest income	4,682	2,200	3,100
Provision for loan losses	128,798	101,885	86,982
Net interest income after provision for loan losses	7,033	5,810	6,128
Service charges	2,922	2,558	2,587
Income from Ansay & Associates, LLC ("Ansay")	2,265	3,055	2,556
Income from UFS, LLC ("UFS")	2,860	1,922	1,622
Loan servicing income (expense)	395	2,865	1,290
Valuation adjustment on mortgage servicing rights ("MSR")	897	1,560	7,371
Net gain on sales of mortgage loans	38,904	146	20
Net gain (loss) on sales & valuations of other real estate owned ("OREO")	2,839	1,931	1,967
Net gain (loss) on sales of securities	58,115	19,847	23,541
Other income	40,355	33,155	28,515
Total other income	5,670	5,467	4,198
Salaries, commissions & employee benefits	8,011	6,324	5,344
Occupancy expense	1,084	771	713
Data processing expenses	2,133	1,290	1,290
Postage, stationary & supplies expenses	dr7,901	dr3,000	dr3,000
Net loss (gain) on sales & valuations of other real estate owned	326	271	227
Net gain (loss) on sales of securities	944	718	534
Advertising expenses	6,350	6,727	3,076
Charitable contributions	6,324	2,318	1,405
Outside service fees	9,021	6,348	6,541
Amortization of intangibles	88,119	62,099	50,556
Other expenses	98,794	59,633	59,967
Total noninterest expense before provision for income taxes	2,447	2,447	2,447
Income Taxes - Other - Deferred	24,280	14,419	14,523
Provision (credit) for income taxes	74,514	45,214	45,444
Net income (loss)	425	330	351
Less: earnings allocated to participating securities	74,089	44,884	45,093
Net income available to common shareholders	10,173	8,045	7,622
Common shares(000)	10,199	8,069	7,643
Weighted average shares outstanding - basic	10,365	9,022	7,617
Weighted average shares outstanding - diluted	\$7.28	\$5.58	\$5.92
Year end shares outstanding	\$7.28	\$5.58	\$5.92
Net earnings per share - basic	\$1.15	\$0.94	\$1.14
Net earnings per share - diluted	379	382	287
Cash dividends per common share	379	382	287
Number of full time employees	1,658	1,596	1,481
Total number of employees	1,658	1,596	1,481
Number of common stockholders	1,658	1,596	1,481

Securities available for sale - mortgage-backed securities	36,130	36,637	
Securities available for sale - corporate notes	19,038	19,994	
Securities available for sale - certificates of deposit	489	974	
Securities available for sale, at fair value	142,197	304,637	
Loans held for sale	3,012	648	
Construction and development	201,823		
Residential 1-4 Family, Gross	888,412		
Loans, net	3,299,365	2,871,298	
Premises & equipment, net	69,891	56,448	
Goodwill	175,106	110,206	
Other investments, at cost	32,926	16,495	
Other investments	21,366		
Cash value of life insurance	61,292	46,050	
Identifiable intangible assets, net	26,996		
Core deposit intangibles, net	16,829		
Mortgage servicing rights ("MSR")	13,668	9,582	
Other real estate owned ("OREO")	2,573	2,520	
Investment in minority-owned subsidiaries	22,658	17,091	
Right-of-use lease asset	1,583		
Total assets	4,221,842	3,660,432	
Interest-bearing deposits	2,126,137		
Liabilities:			
Noninterest-bearing deposits	1,050,735	934,092	
Interest Bearing	204,760		
Total deposits	3,432,920		
Deposits from Customers - Savings Deposits	581,283		
Brokered CDs	747		
Deposits	3,060,229		
Securities sold under repurchase agreements	75,747	97,196	
Junior subordinated notes	4,124		
Notes payable	35,270	1,929	
Subordinated notes	12,000	23,500	
Other liabilities	41,983	24,475	
Total liabilities	3,602,444	3,207,329	
Common stock	115	101	
Additional paid-in capital	333,815	218,263	
Retained earnings (accumulated deficit)	348,001	295,496	
Treasury stock, at cost	53,387	45,191	
Accumulated comprehensive income (loss)	dr8,746	dr15,566	
Total stockholders' equity (deficit)	619,798	453,103	
Total Equity	619,798	453,103	

**BERKLEY (WR) CORP**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Net premiums written	10,954,467	10,004,070	8,862,867
Change in net unearned premiums	553,780	442,641	756,836
Net premiums earned	10,400,687	9,561,429	8,106,031
Investment Expense - Insurance	dr6,916		
Investment Income, Gross - Insurance	1,059,751		
Net investment income	1,052,835	779,185	671,618
Net realized & unrealized gains on investments	47,540	217,311	106,958
Change in allowance for expected credit losses on investments	dr498	dr14,914	dr16,326
Net investment gains (losses)	202,397	90,632	
Revenues from wholly-owned investees	106,485		
Revenues from non-insurance businesses	535,508	509,548	489,151
Insurance service fees	110,544	93,857	4,177
Other income	381	3,396	
Total revenues	12,142,938	11,166,499	9,455,466
Losses & loss expenses	6,372,142	5,861,750	4,953,960
Other operating costs & expenses	3,363,936	2,961,505	2,599,270
Expenses from non-insurance businesses	524,998	493,189	472,151
Interest expense	127,459	130,374	147,180
Insurance service expenses	91,714		
Insurance operating expenses	1,915,711		

Total operating costs & expenses	10,388,535	9,446,818	8,172,561
Income (loss) before income taxes	1,754,403	1,719,681	1,282,905
Domestic	352,891		
Domestic	cr43,456		
Income tax expense (benefit)	370,557	334,727	251,890
Net income (loss) before noncontrolling interests	1,383,846	1,384,954	1,031,015
Noncontrolling interests	dr2,487	dr3,892	dr8,525
Net income to common stockholders	1,381,359	1,381,062	1,022,490
Common shares(000)			
Weighted average shares outstanding - basic	271,000	276,852	277,430
Weighted average shares outstanding - diluted	273,298	279,461	279,749
Year end shares outstanding	256,545	264,546	265,171
Income (loss) per share - continuing operations - basic	\$5.10		
Net income (loss) per share - basic	\$5.10	\$4.99	\$3.69
Income (loss) per share - continuing operations - diluted	\$5.05		
Net income (loss) per share - diluted	\$5.05	\$4.94	\$3.66
Dividends per share	\$0.43	\$0.89	\$1.34
Total number of employees	327	323	302
Number of common stockholders	327	323	302
Foreign currency translation adjustments		1,179	dr20,969
Special DPS - by Period End Date - Gross	\$1.50		
Comprehensive income to common stockholders	1,720,106		

Reclassified to conform with 2022 presentation  
Adjusted for 3-for-2 stock split, March 23, 2022  
As of January 15, 2022  
As of January 15, 2023  
Approximately  
As of February 17, 2022  
As of February 15, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Fixed maturity securities	20,178,308	17,587,349
Investment funds		1,608,548
Real estate		1,340,622
Investments: arbitrage trading account		944,230
Loans receivable		193,002
Equity securities		1,185,894
Equity securities	1,090,347	
Arbitrage trading account		938,049
Investment funds		1,621,655
Loans receivable		201,271
Real estate		1,249,874
Total investments	25,279,504	22,859,645
Total investments		22,859,645
Cash & cash equivalents	1,363,195	1,449,346
Premiums & fees receivable		2,779,244
Due from reinsurers		3,187,730
Deferred policy acquisition costs	861,609	763,486
Prepaid reinsurance premiums		696,468
Trading account receivable from brokers & clearing organizations	303,614	233,863
Property, furniture & equipment	426,803	423,232
Goodwill	174,597	185,509
Accrued investment income	213,408	166,784
Deferred federal & foreign income taxes	309,623	
Current federal & foreign income taxes		39,123
Deferred federal & foreign income taxes		340,647
Other assets	865,556	736,022
Provision - Insurance Receivables	35,110	
Provision - Reinsurance Receivables	8,404	
Premiums and fees receivable - Balancing value	3,144,444	
Due from reinsurers - Balancing value	3,542,931	
Premiums and fees receivable	3,109,334	
Due from reinsurers	3,534,527	
Prepaid reinsurance premiums	758,927	
Current federal and foreign income taxes	1,318	
Total assets	37,202,015	33,861,099
Liabilities:		
Reserves for losses & loss expenses	18,739,652	17,011,223
Unearned premiums	5,922,326	5,297,654
Due to reinsurers		523,131
Current federal & foreign income taxes		34,350
Deferred federal & foreign income taxes	42,660	11,646
Other liabilities	1,503,053	1,377,740

BANK

BERKSHIRE HATHAWAY INC Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):				Consolidated Balance Sheet, as of Dec. 31(\$000):			
	2023	2022	2021	Assets:	2023	2022	
Total liabilities & reserves	9,357			Assets:	2023	2022	
Senior notes & other debt		1,828,823		Insurance & other businesses - cash & cash equivalents			33,672,000 32,260,000
Subordinated debentures		1,008,371		Insurance & other businesses - short-term investments in U.S. treasury bills			129,619,000 92,774,000
Subordinated debentures	1,009,090			Insurance & other businesses - investments in fixed maturity securities			23,758,000 25,128,000
Due to reinsurers	631,164			Insurance & other businesses - investments in equity securities			353,842,000 308,793,000
Current federal and foreign income taxes	47,525			Insurance & other businesses - equity method investments			29,066,000 28,050,000
Total liabilities	29,732,778	27,092,938		Insurance & other businesses - loans & finance receivables			24,681,000 23,208,000
Common stock	105,803	105,803		Insurance & other businesses - other receivables			44,174,000 43,490,000
Additional paid-in capital	1,017,691			Insurance & other businesses - inventories			24,159,000 25,366,000
Additional paid-in capital		997,534		Insurance & other businesses - property, plant & equipment			22,030,000 21,113,000
Retained earnings	11,040,908	10,161,005		Insurance & other businesses - equipment held for lease			16,947,000 15,584,000
Accumulated other comprehensive income (loss)	dr925,838	dr1,264,581		Insurance & other businesses - goodwill			50,868,000 51,522,000
Treasury stock, at cost	3,783,133	3,251,429		Insurance & other businesses - other intangible assets			29,327,000 29,187,000
Total common stockholders' equity	7,455,431	6,748,332		Insurance & other businesses - deferred charges under retroactive reinsurance contracts			9,495,000 9,870,000
Noncontrolling interests	13,806	19,829		Insurance & other businesses - other assets			19,568,000 19,657,000
Total equity	7,469,237	6,768,161		Insurance & other businesses - total assets			811,206,000 726,002,000
Amortized cost - fixed maturity securities: 2022	\$18,715,483,000	\$18,715,483,000		Railroad, utilities & energy - cash & cash equivalents			4,350,000 3,551,000
Allowance for expected credit losses - fixed maturity securities: 2022	\$37,466,000	\$37,466,000		Railroad, utilities & energy - receivables			7,086,000 4,795,000
Net of allowance for expected credit losses - loans receivable: 2022	\$1,791,000	\$1,791,000		Utilities & energy - Land, buildings and improvements			4,540,000
Net of allowance for expected credit losses - premiums & fees receivable: 2022	\$30,660,000	\$30,660,000		Utilities & energy - Machinery, equipment and other			3,855,000
Net of allowance for expected credit losses - due from reinsurers: 2022	\$8,064,000	\$8,064,000		Railroad, utilities & energy - property, plant & equipment, net			177,616,000 160,268,000
				Railroad, utilities & energy - goodwill			33,758,000 26,597,000
				Railroad, utilities & energy - regulatory assets			5,565,000 5,062,000
				Railroad, utilities & energy - other assets			30,397,000 22,190,000
				Railroad, utilities & energy - total assets			258,772,000 222,463,000
				Total assets			1,069,978,000 948,465,000
				Liabilities:			
				Insurance & other businesses - unpaid losses & loss adjustment expenses			111,082,000 107,472,000
				Insurance & other businesses - unpaid losses & loss adjustment expenses under retroactive reinsurance contracts			34,647,000 35,415,000
				Insurance & other businesses - unearned premiums			30,507,000 28,657,000
				Insurance & other businesses - life, annuity & health insurance benefits			20,213,000 19,753,000
				Insurance & other businesses - other policyholder liabilities			11,545,000 11,370,000
				Insurance & other businesses - accounts payable, accruals & other liabilities			32,402,000 33,201,000
				Insurance & other businesses - aircraft repurchase liabilities & unearned lease revenues			8,253,000 6,820,000
				Insurance & other businesses - notes payable & other borrowings			42,692,000 46,538,000
				Insurance & other businesses - total liabilities			291,341,000 289,226,000
				Railroad, utilities & energy - accounts payable, accruals & other liabilities			22,461,000 16,615,000
				Railroad, utilities & energy - regulatory liabilities			6,818,000 7,369,000
				Notes payable and other borrowings-Railroad, Utilities and Energy			85,579,000 76,206,000
				Railroad, utilities & energy - total liabilities			114,858,000 100,190,000
				Currently payable			185,000 511,000
				Deferred			92,344,000 76,417,000
				Other taxes payable			480,000 440,000
				Income taxes, principally deferred			93,009,000 77,368,000
				Total liabilities			499,208,000 466,784,000
				Redeemable noncontrolling interests			3,261,000
				Common stock			8,000 8,000



Capital in excess of par value	34,480,000	35,167,000	
Unrealized appreciation of investments, net	190,000	dr187,000	
Accumulated other comprehensive income	dr3,763,000	dr5,052,000	
Retained earnings (accumulated deficit)	607,350,000	511,127,000	
Treasury stock, at cost	76,802,000	67,826,000	
Berkshire Hathaway Inc. shareholders' equity	561,273,000	473,424,000	
Noncontrolling interests	6,236,000	8,257,000	
Total shareholders' equity	567,509,000	481,681,000	
□ Restated to reflect correction of errors			

**BERKSHIRE HILLS BANCORP INC**

**Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income on loans	512,535	335,312	282,164
Interest & dividend income on securities & other interest & dividend income	63,764	51,945	46,901
Total interest & dividend income	576,299	387,257	329,065
Interest expense on deposits	158,913	33,437	□27,236
Interest expense on borrowings & subordinated notes		9,223	10,663
Interest expense on borrowings	48,339		
Total interest expense	207,252	42,660	37,899
Net interest income	369,047	344,597	291,166
Mortgage banking income		230	2,056
Loan related income	10,595		
Loan fees & revenue		21,731	35,060
Deposit related fees	34,155	32,026	29,813
Insurance commissions & fees			7,003
Wealth management fees	10,197	10,008	10,530
Total fee income		63,995	84,462
Gain (loss) on sale of loans, net	10,334		
Other non-interest income (expense)	2,045	6,973	6,631
Gain (loss) on sales of securities, net	513	dr2,031	dr787
Gain on sale of business operations & assets, net			52,942
Total non-interest income	42,782	68,937	143,248
Net recognized (losses)	dr25,057		
Total net revenue	411,829	413,534	434,414
Provision (benefit) for credit losses	31,999	11,000	dr500
Compensation & benefits	159,281	152,741	150,589
Occupancy & equipment	35,718	37,638	41,782
Technology & communications	41,878	35,586	33,803
Marketing & promotion	5,377	5,103	2,749
Professional services		12,043	15,860
Federal Deposit Insurance Corporation (FDIC) premiums & assessments	7,019	3,105	3,759
Other real estate owned & foreclosures	15	36	17
Amortization of intangible assets	4,820	5,134	5,200
Merger, restructuring & conversion related expenses		8,909	5,781
Other general & administrative expenses	11,643		
Other non-interest expense	29,496	28,421	26,353
Restructuring and other expenses	6,261		
Total non-interest expense	301,508	288,716	285,893
Income (loss) from continuing operations before income taxes	78,322	113,818	149,021
Net income	69,598		
Income tax expense from continuing operations	8,724	21,285	30,357
Net income from continuing operations		92,533	118,664
Net income (loss) available to common stockholders		92,533	118,664
Common shares(000) - basic	43,288	45,564	49,240
Weighted average shares outstanding - diluted	43,504	45,914	49,554
Year end shares outstanding	43,501	44,361	48,667

Earnings (loss) per common share - continuing operations - basic	\$2.03	\$2.41	
Net earnings (loss) per common share - basic	\$1.61	\$2.03	\$2.41
Earnings (loss) per common share - continuing operations - diluted	\$2.02	\$2.39	
Net earnings (loss) per common share - diluted	\$1.60	\$2.02	\$2.39
Dividends per common share	\$ .54	\$ .54	\$ .48
Number of full time employees	1,340	1,310	□1,319
Number of common stockholders	3,661	3,806	□□□3,932
Total number of employees	1,340		
□ Rounding difference, breakdown taken from the notes □ As is □ Full-time equivalent □ Approximately □ As of February 25, 2022			

**Consolidated Balance Sheet, as of Dec. 31 (\$000):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	148,148	145,342
Short-term investments	1,055,096	540,013
Total cash & cash equivalents	1,203,244	685,355
Trading security	6,142	6,708
Marketable equity securities, at fair value	1,022,285	12,856
Corporate bonds	39,115	
Other bonds and obligations	656	
Marketable equity securities	13,029	
US Treasuries	7,981	
Securities available for sale, at fair value		1,423,200
Municipal bonds and obligations	63,853	
Securities held to maturity	543,351	
Tax advantaged economic development bonds	1,540	
Other bonds and obligations	288	
Municipal bonds and obligations - Securities held to maturity	251,046	
Securities held to maturity		583,453
Federal Home Loan Bank stock, at cost	22,689	
Federal Home Loan Bank stock & other restricted securities		7,219
Total securities	1,607,428	2,033,436
Less: allowance for credit losses on investment		dr91
Net securities		2,033,345
Loans held for sale	2,237	4,311
Commercial business loans	1,359,249	
Commercial multifamily	599,145	
Total loans	9,039,686	8,335,309
Less: allowance for credit losses on loans	105,357	96,270
Allowance for credit losses on investment	68	
Net loans	8,934,329	8,239,039
Premises & equipment, net	68,915	85,217
Other intangible assets	19,664	24,483
Cash surrender value of bank-owned life insurance		238,919
Other assets	341,757	348,935
Assets held for sale	10,938	3,260
Agency mortgage-backed securities	417,480	
Agency collateralized mortgage obligations - available for sale	347,874	
Agency collateralized mortgage-backed securities	112,929	
Agency commercial mortgage-backed securities	130,169	
Agency mortgage-backed securities	47,379	
Agency commercial mortgage-backed securities	145,326	
Total assets	12,430,821	11,662,864
<b>Liabilities:</b>		
Demand deposits	2,469,164	2,852,127
NOW & other deposits	858,644	1,054,596
Money market deposits	3,723,570	3,723,570
Savings deposits	1,053,810	1,063,269
Time deposits	3,565,516	1,633,707
Money market deposits	2,686,250	
Time deposits	10,633,384	10,327,269
Short-term debt	260,000	
Long-term Federal Home Loan Bank advances	125,223	4,445
Subordinated notes	121,363	121,064
Loans sold with recourse	506,586	
Total borrowings		125,509
Other liabilities	278,630	256,024
Total liabilities	11,418,600	10,708,802

Common stock	528	528
Additional paid-in capital - common stock	1,423,273	
Additional paid-in capital - common stock		1,424,183
Unearned compensation	10,109	8,598
Retained (deficit) earnings	dr33,136	dr71,428
Accumulated other comprehensive income (loss)	dr143,016	dr181,052
Treasury stock, at cost	225,319	209,571
Total shareholders' equity	1,012,221	954,062
Rep Total Equity & Minority Interest	1,012,221	

**BERKSHIRE HILLS BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	425,762	265,873
Prov. loan losses	24,999	dr1,000
Non-int. income	dr425,762	dr265,873
Non-int. expenses	197,517	219,702
Income taxes	13,233	16,058
Net income	71,043	62,028
Earn. per share (primary)	\$1.64	\$1.35
Earn. per share (fully-diluted)	\$1.63	\$1.34
Common shares(000)	43,435	46,056
Avg. no. shs. (primary)	43,435	46,056
Avg. no. shs. (fully-diluted)	43,640	46,396

**BLACKSTONE INC**

**Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Management & advisory fees, net	6,671,260,000	6,303,315,000	5,170,707,000
Incentive fees	695,171,000	525,127,000	253,991,000
Performance allocations - realized	2,223,841,000	5,381,640,000	5,653,452,000
Performance allocations - unrealized	dr1,691,668,000	dr3,435,056,000	8,675,246,000
Principal investments - realized	303,823,000	850,327,000	1,003,822,000
Principal investments - unrealized	dr603,154,000	dr1,563,849,000	1,456,201,000
Total investment income (loss)	232,842,000	1,233,062,000	16,788,721,000
Interest & dividend revenue	516,497,000	271,612,000	160,643,000
Other revenues	dr92,929,000	184,557,000	203,086,000
Total revenues	8,022,841,000	8,517,673,000	22,577,148,000
Compensation & benefits - compensation	2,785,447,000	2,569,780,000	2,161,973,000
Compensation & benefits - incentive fee compensation	281,067,000	207,998,000	98,112,000
Compensation & benefits - performance allocations - realized	900,859,000	2,225,264,000	2,311,993,000
Compensation & benefits - performance allocations - unrealized	dr654,403,000	dr1,470,588,000	3,778,048,000
Total compensation & benefits	3,312,970,000	3,532,454,000	8,350,126,000
General, administrative & other expenses	1,117,305,000	1,092,671,000	917,847,000
Interest expense	431,868,000	317,225,000	198,268,000
Fund expenses	118,987,000	30,675,000	10,376,000
Total expenses	4,981,130,000	4,973,025,000	9,476,617,000
Change in tax receivable agreement liability	dr27,196,000	22,283,000	dr2,759,000
Net gains (losses) from fund investment activities	dr56,801,000	dr105,142,000	461,624,000
Total other income (loss)	dr83,997,000	dr82,859,000	458,865,000
Income (loss) before provision (benefit) for taxes	2,957,714,000	3,461,789,000	13,559,396,000
Provision (benefit) for taxes	513,461,000	472,880,000	1,184,401,000
Net income (loss)	2,444,253,000	2,988,909,000	12,374,995,000
Net loss (income) attributable to redeemable non-controlling interests in consolidated entities	245,518,000	142,890,000	dr5,740,000
Net loss (income) attributable to non-controlling interests in consolidated entities	dr224,155,000	dr107,766,000	dr1,625,306,000
Net loss (income) attributable to non-controlling interests in Blackstone Holdings	dr1,074,736,000	dr1,276,402,000	dr4,886,552,000
Net income (loss) attributable to Blackstone Inc.	1,390,880,000	1,747,631,000	5,857,397,000
Common shares			

BANK

Weighted average shares outstanding - basic	755,204,556	740,664,038	719,766,879
Weighted average shares outstanding - diluted	755,419,936	740,942,399	720,125,043
Year end common units outstanding	719,358,114	710,276,923	704,339,774
Net income (loss) per share - basic	\$1.84	\$2.36	\$8.14
Net income (loss) per share - diluted	\$1.84	\$2.36	\$8.13
Dividends declared per common unit			\$3.57
Dividends declared per share		\$4.94	
Number of full time employees	4,735		
Total number of employees	4,735	4,695	3,795
Number of common stockholders	65	72	64
Foreign currency translation adjustments		dr32,523,000	dr5,814,000
Comprehensive Income (Loss) Attributable to Blackstone Inc	1,399,222,000		
Net Income (Loss) Attributable to Blackstone Inc	1,390,880,000		

□ Approximately □ As of February 17, 2023 □ As of February 18, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Cash & cash equivalents	2,955,866,000	4,252,003,000
Cash held by Blackstone funds & other assets	316,197,000	241,712,000
Investments	26,146,622,000	27,553,251,000
Accounts receivable	193,365,000	462,904,000
Due from affiliates	4,466,521,000	4,146,707,000
Intangible assets, net	201,208,000	217,287,000
Goodwill	1,890,202,000	1,890,202,000
Other assets	944,848,000	800,458,000
Right-of-use assets	841,307,000	896,981,000
Deferred tax assets	2,331,394,000	2,062,722,000
Total assets	40,287,530,000	42,524,227,000
<b>Liabilities:</b>		
Loans payable	11,304,059,000	12,349,584,000
Due to affiliates	2,393,410,000	2,118,481,000
Accrued compensation & benefits	5,247,766,000	6,101,801,000
Securities sold, not yet purchased		3,825,000
Repurchase agreements		89,944,000
Operating lease liabilities	989,823,000	1,021,454,000
Accounts payable, accrued expenses & other liabilities	2,277,258,000	1,158,071,000
Total liabilities	22,212,316,000	22,843,160,000
Redeemable non-controlling interests in consolidated entities	1,179,073,000	1,715,006,000
Common stock	7,000	7,000
Additional paid-in-capital	6,175,190,000	5,935,273,000
Retained earnings	660,734,000	1,748,106,000
Accumulated other comprehensive income (loss)	dr19,133,000	dr27,475,000
Total stockholders' equity of Blackstone Group Inc.	6,816,798,000	7,655,911,000
Non-controlling interests in consolidated entities	5,177,255,000	5,056,480,000
Non-controlling interests in Blackstone Holdings	4,902,088,000	5,253,670,000
Total equity	16,896,141,000	17,966,061,000

**BLACKROCK CAPITAL ALLOCATION TERM TRUST**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Dividends - unaffiliated	19,677,382	18,827,187	27,145,626
Dividends - affiliated	3,574,473	1,805,470	357,919
Interest - unaffiliated	61,500,230	66,928,415	71,383,961
Other income - unaffiliated	370,553	447,327	802,946
Foreign taxed withheld	dr1,038,382	dr896,763	dr1,445,502
Total investment income	84,084,256	87,111,636	98,244,950
Investment advisory expenses	22,968,449	27,314,665	35,049,543
Professional expenses		602,403	452,643
Accounting services expenses	214,120	263,149	311,488
Custodian expenses		248,080	264,546
Transfer agent expenses		109,812	87,637
Trustees & officer's expenses		76,942	143,185
Registration fees	37,165	75,763	
Printing & postage expenses	5,613	30,330	
Miscellaneous expenses	204,239	158,482	154,732
Total expenses excluding interest expense	24,376,782	28,879,626	36,463,774
Interest expense			2,133,610
Interest expense & fees	1,397,752	2,900,624	
Total expenses	25,774,534	31,780,250	38,597,384

Less: fees waived & or reimbursed by the Manager	268,349	300,262	149,471
Professional	171,959		
Custodian	214,749		
Transfer agent	94,040		
Proxy	341,041		
Trustees and Officer Offering	110,450		
	14,957		
Total expenses after fees waived & or reimbursed	25,506,185	31,479,988	38,447,913
<b>Net investment income</b>	58,578,071	55,631,648	59,797,037
Realized gain (loss) from investments - unaffiliated	dr47,700,734	dr183,651,300	36,799,479
Realized gain (loss) from investments - affiliated	dr203,074	dr3,393,803	702,429
Realized gain (loss) from forward foreign currency exchange contracts	dr1,859,579	36,933,815	32,084,758
Realized gain (loss) from foreign currency transactions	dr229,892	2,389,216	764,234
Realized gain (loss) from futures contracts	dr2,547,580	21,266,762	dr62,275,832
Realized gain (loss) from options written	14,826,207	10,567,894	16,149,777
Realized gain (loss) from swaps	dr19,095,656	36,266,630	785,974
Net realized gain (loss)	dr56,810,308	dr79,620,786	25,010,819
Change in unrealized appreciation (depreciation) on investments - unaffiliated	184,529,818	□dr373,773,279	28,119,834
Change in unrealized appreciation (depreciation) on investments - affiliated	1,068,296	dr494,559	dr979,116
Change in unrealized appreciation (depreciation) on forward foreign currency exchange contracts	4,484,993	dr4,498,780	dr2,413,905
Change in unrealized appreciation (depreciation) on foreign currency translations	161,363	dr193,620	157,886
Change in unrealized appreciation (depreciation) on futures contracts	dr15,685,586	11,187,183	dr1,240,213
Change in unrealized appreciation (depreciation) on options written	5,114,814	dr7,515,629	2,824,270
Change in unrealized appreciation (depreciation) on swaps	23,327,092	dr23,013,642	9,785,311
Change in unrealized appreciation (depreciation) on unfunded floating rate loan interests	dr44,336	dr4,524	dr518
Change in unrealized appreciation (depreciation) on unfunded SPAC PIPE commitments		dr227,689	227,689
Net change in unrealized appreciation (depreciation)	202,956,454	dr298,534,539	36,481,238
Net realized & unrealized gain (loss)	146,146,146	dr378,155,325	61,492,057
Net increase (decrease) in net assets from operations	204,724,217	dr322,523,677	121,289,094
Year end shares outstanding	107,461,816	108,135,000	111,637,458
Net investment income (loss)	\$0.55	\$0.50	\$0.53
Income (loss) from operations per share	1.92	dr2.81	1.10
Distributions per common share	\$0.58	\$0.99	\$0.75
Common shares			
Shares used to calculate Basic EPS - Total	107,461,816		
Shares used to calculate Diluted EPS - Total	107,461,816		
□Net of increase in deferred foreign capital gain tax of -			
Net change in unrealized appreciation (depreciation) on investments - unaffiliated: 2022 (\$114,006)			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Investments at value - unaffiliated	1,889,380,164	□2,000,414,664
Investments at value - affiliated	92,174,403	□65,027,268
Cash	2,088,026	
Cash pledged for collateral - OTC derivatives		416,000
Cash pledged for futures contracts		11,143,000
Cash pledged for centrally cleared swaps		14,545,000

Foreign currency at value	4,838,585	□4,104,465
Receivable from investments sold		9,630,790
Receivable from swaps		590,697
Receivable for TBA sale commitments		131,214,138
Receivable from dividends - unaffiliated		1,061,063
Receivable from dividends - affiliated		320,552
Receivable from interest - unaffiliated		9,162,460
Due from brokers		310,000
Receivable from principal paydowns		3,186
Receivable from variation margin on futures contracts	1,397,919	2,162,815
Swap premiums paid	219,310	394
Unrealized appreciation on forward foreign currency exchange contracts		2,998,199
Unrealized appreciation on over-the-counter (OTC) swaps		198,493
Deferred offering costs		14,957
Unfunded SPAC PIPE commitments	10,175	
Prepaid expenses	16,664	15,039
Investments sold	16,479,598	
Dividends unaffiliated	1,388,339	
Dividends affiliated	332,573	
Interest unaffiliated	9,451,580	
Forward foreign currency exchange contracts	345,264	
OTC swaps	1,661,787	
Futures contracts	13,612,000	
Centrally cleared swaps	13,757,000	
Swaps from custodian	340,832	
Unfunded floating rate loan interests	772,356	
Variation margin on centrally cleared swaps	191	
swaps	47,302	
Total assets	2,048,314,068	2,253,333,180
Bank overdrafts		1,804,769
<b>Liabilities:</b>		
Due to broker	1,926,227	283,001
Cash received as collateral for OTC derivatives		
Cash received as collateral for TBA commitments	2,760,000	1,210,000
Options written, at value		11,000
TBA sale commitments, at value	3,096,845	□13,714,621
Payable for investments purchased		□130,311,513
Payable for swaps		265,482,439
Payable for accounting services fees		123,970
Payable for capital shares redeemed	76,506	79,817
Payable for custodian fees		1,780,050
Payable for deferred foreign capital gain tax		85,553
Payable for income dividend distributions	3,070	114,006
Payable for interest expense & fees payable		1,630,475
Payable for investment advisory fees		118,403
Payable for trustees' & officer's fees		1,948,217
Other accrued expenses	79,235	14,293
Payable for professional fees	74,768	74,969
Payable for transfer agent fees		390,481
Payable for variation margin on futures contracts		36,657
Payable for variation margin on centrally cleared swaps	1,128,809	1,478,819
Swap premiums received		314,903
Unrealized depreciation on forward foreign currency exchange contracts	71,042	540,835
Unrealized depreciation on OTC swaps		9,481,295
Unrealized depreciation on unfunded floating rate loan interests		949,651
Investments purchased	175,044,728	5,042
Professional fees	290,493	
Transfer agent fees	20,026	
Due to broker	780,000	
Swaps	1,100,563	
Forward foreign currency exchange contracts	2,343,367	
OTC swaps	778,002	
Unfunded floating rate loan interests	49,569	
Custodian fees	73,377	
Interest expense	118,403	
Collateral TBA commitments	4,714,000	
Options written	25,318	
Proxy fees	63,856	
Total liabilities		431,984,779
Net assets		1,821,348,401
Paid-in capital	1,990,725,834	2,102,239,188
Accumulated earnings (loss)	dr137,029,970	dr280,890,787

Net assets	1,853,695,864	1,821,348,401
Net assets value per share	17	17
Total Equity	1,853,695,864	

□ Cost - investments, at value - unaffiliated: 2022 \$2,121,237,688 □ Cost - investments, at value - affiliated: 2022 \$65,644,798 □ Cost - foreign currency, at value: 2022 \$4,231,573 □ Premiums received - options written, at value: 2022 \$8,572,509 □ Proceeds - TBA sale commitments, at value: 2022 \$131,214,138

**BLACKROCK CAPITAL INVESTMENT CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Professional Fees	1,365,075		
Interest income - non-controlled, non-affiliated investments	74,097,252	54,387,478	40,366,030
Interest income - non-controlled, affiliated investments	31,794		11,867
Interest income - controlled investments			718,571
Payment-in-kind ("PIK") interest income - non-controlled, non-affiliated investments	1,138,311	2,092,736	
PIK interest income - non-controlled, affiliated investments	4,885,376	456,686	481,800
Dividend income - non-controlled, affiliated investments			71,500
Dividend income - controlled investments			1,647,661
PIK dividend income - non-controlled, non-affiliated investments		319,524	15,177
Other income - non-controlled, non-affiliated investments	376,040	1,633,795	839,678
Fee income from non-controlled, non-affiliated investments: prepayment fees	964,712		
Total investment income	80,355,174	57,935,794	46,245,020
Commitment & credit facility fees		677,396	1,031,551
Interest & other debt expenses	21,711,617	13,140,402	11,620,899
Management fees	8,311,686	7,784,188	
Incentive fees on income	7,740,902	3,422,362	249,385
Incentive fees on capital gains		dr1,544,569	1,544,569
Administrative expenses	1,161,339	1,407,775	1,354,283
Professional fees	8,912,663	836,788	1,100,008
Insurance expense	571,104	747,428	809,356
Director fees	815,250	613,750	622,500
Investment advisor expenses	68,374	103,276	350,000
Other operating expenses	1,443,478	1,525,774	1,011,273
Total expenses, before incentive fee waiver		28,564,672	26,446,461
Incentive fee waiver			79,383
Total expenses, net of incentive fee waiver	43,789,802	28,564,672	26,367,078
<b>Net investment income</b>	<b>36,565,372</b>	<b>29,371,122</b>	<b>19,877,942</b>
Net realized gain (loss) - non-controlled, non-affiliated investments	363,087	1,196,573	21,408,577
Net realized gain (loss) - non-controlled, affiliated investments	dr441,906		dr7,989,591
Net realized gain (loss) - controlled investments			dr32,496,018
Net realized gain (loss)	dr78,819	1,196,573	dr19,077,032
Net change in unrealized appreciation (depreciation) - non-controlled, non-affiliated investments	dr10,009,837	dr23,845,171	20,125,055
Net change in unrealized appreciation (depreciation) - non-controlled, affiliated investments	dr864,398	620,438	6,932,957
Net change in unrealized appreciation (depreciation) - controlled investments	899,916	dr2,523,687	38,914,666
Net change in unrealized appreciation (depreciation) - interest rate swap	dr275,964	dr1,332,299	

Net change in unrealized appreciation (depreciation) - foreign currency translation			dr285,360
Net change in unrealized appreciation (depreciation)	dr10,250,283	dr27,080,719	65,687,318
Net realized & unrealized gain (loss)	dr10,329,102	dr25,884,146	46,610,286
Net increase (decrease) in net assets resulting from operations	26,236,270	3,486,976	66,488,228
Common shares			
Weighted average shares outstanding - basic	72,571,907	73,314,124	74,153,145
Weighted average shares outstanding - diluted	72,571,907	81,042,705	91,146,882
Year end shares outstanding	72,571,907	72,571,907	73,876,987
Net investment income (loss) per share - basic	\$0.50	\$0.40	\$0.27
Net investment income (loss) per share - diluted	\$0.36	\$0.40	\$0.27
Income (loss) from operations per share - basic		.05	.90
Income (loss) from operations per share - diluted		.05	.83
Distributions declared per share	\$0.40	\$0.40	\$0.40
Number of common stockholders	170	□□187	□□200
Earnings per share from continuing operations	\$0.50		
Earnings per share from continuing operations	\$0.36		

□□ Approximately □ As of March 1, 2022 □□ As of February 28, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Investments at fair value - non-controlled, non-affiliated investments		□551,686,646
Investments at fair value - non-controlled, affiliated investments		□3,574,438
Investments at fair value - controlled investments		□15,228,000
Non-controlled, non-affiliated investments	588,902,268	
Controlled investments	15,625,000	
Total investments at fair value	604,527,268	□570,489,084
Cash & cash equivalents	9,359,280	9,531,190
Interest, dividends & fees receivable	8,222,648	5,515,446
Due from broker	1,823,087	1,946,507
Deferred debt issuance costs		1,055,117
Receivable for investments sold	16,751	12,096
Prepaid expenses & other assets	2,969,390	510,706
Prepaid expenses and other assets	367,048	
Total assets	627,285,472	589,060,146
<b>Liabilities:</b>		
Payable for investments purchased	2,580,510	
Debt, net	292,341,938	□253,003,161
Payable for investments purchased		600,391
Dividends payable	7,257,191	7,257,191
Management fees payable	2,281,541	2,186,540
Interest rate swap at fair value	1,379,397	1,332,299
Income incentive fees payable	1,908,371	3,403,349
Interest & debt related payables	1,517,339	738,719
Accrued administrative expenses	354,773	397,299
Accrued expenses & other liabilities	1,934,553	1,618,844
Total liabilities	311,555,613	270,537,793
Common stock	84,482	84,482
Paid-in capital in excess of par	849,324,658	850,199,351
Distributable earnings (losses)	dr460,305,579	dr458,387,778
Treasury stock	73,373,702	73,373,702
Total net assets	315,729,859	318,522,353
Net assets per share		4.39
Total Equity	315,729,859	

□ Cost - non-controlled, non-affiliated investments at fair value: 2022 \$569,528,145 □ Cost - non-controlled, affiliated investments at fair value: 2022 \$3,849,638 □ Cost - controlled investments at fair value: 2022 \$84,922,381 □ Cost - total investments at fair value: 2022 \$658,300,164 □ Net of deferred issuance costs - debt: 2022 \$996,839

**BLACKROCK CAPITAL INVESTMENT CORP**  
**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Non-int. income	60,045,854	40,476,635
Non-int. expenses	32,756,458	19,198,289
<b>Net income</b>	<b>27,289,396</b>	<b>21,278,346</b>
Earn. per share (primary)	\$0.29	\$0.29
Earn. per share (fully-diluted)	\$0.29	\$0.29
Common shares		
Avg. no. shs. (primary)	72,571,907	73,551,057
Avg. no. shs. (fully-diluted)	72,571,907	83,884,141

**BLACKROCK HEALTH SCIENCES TERM TRUST**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Dividends - unaffiliated	10,039,140	8,219,564	6,794,808
Dividends - affiliated	2,845,610	904,054	5,437
Securities lending income - affiliated - net	458,690	321,733	276,651
Foreign taxes withheld	dr197,616	dr251,775	dr393,701
Total investment income	13,145,824	9,193,576	6,683,195
Investment advisory	24,524,202	28,100,882	41,309,410
Custodian	122,197	262,427	280,446
Professional	132,875	360,321	216,639
Trustees & officer	131,469	104,739	194,704
Transfer agent	112,265	151,754	125,261
Accounting services	210,489	225,422	326,183
Registration expense	77,430	76,366	
Printing and postage	7,656	11,926	
Proxy	384,226		
Miscellaneous	311,104	361,614	467,025
Total expenses	26,013,913	29,655,451	42,919,668
Interest Expense - Net of Capitalized Interest	2,572		
Less: fees waived or reimbursed by the manager	42,748	40,928	15,118
Total expenses after fees waived & reimbursed	25,973,737	29,614,523	42,904,550
<b>Net investment income (loss)</b>	<b>dr12,827,913</b>	<b>dr20,420,947</b>	<b>dr36,221,355</b>
Realized gain (loss) from foreign currency transactions		dr145,670	dr61,561
Realized gain (loss) from unaffiliated investments	dr24,744,005	dr66,376,065	374,700,990
Realized gain (loss) from affiliated investments	486,796	483,881	dr851
Forward foreign currency exchange contracts	dr57,158		
Foreign currency transactions	dr226,545		
Realized gain (loss) from options written	24,415,306	39,793,747	dr4,512,182
Net realized gain (loss)	dr125,606	dr26,244,107	370,126,396
Change in unrealized appreciation (depreciation) on unaffiliated investments	105,248,841	dr644,970,858	dr635,695,797
Change in unrealized appreciation (depreciation) on affiliated investments	148,903	dr70,513	dr78,970
Change in unrealized appreciation on forward foreign currency exchange contracts	dr3,535,460	4,964,555	
Change in unrealized appreciation (depreciation) on foreign currency translations	30,590	dr22,190	dr22,155
Change in unrealized appreciation (depreciation) on options written	dr19,080,793	4,045,807	14,045,494
Net change in unrealized appreciation (depreciation)	82,812,081	dr636,053,199	dr621,751,428
Net realized & unrealized gain (loss)	82,686,475	dr662,297,306	dr251,625,032
Net increase (decrease) in net assets from operations	69,858,562	dr682,718,253	dr287,846,387
Year end shares outstanding	106,514,258	109,597,089	112,669,825
Earnings (loss) per share	\$0.66	\$0.18	dr\$0.32
Income (loss) from operations per share		dr5.97	dr2.55
Distributions per common share	\$1.58	\$1.63	\$1.71
Common shares			
Shares used to calculate Basic EPS - Total	106,514,258		
Shares used to calculate Diluted EPS - Total	106,514,258		

BANK

EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$0.66		
<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>			
Assets:	2023	2022	
Investments, at value - unaffiliated	1,897,904,122	1,980,162,391	
Investments, at value - affiliated	52,782,059	99,648,265	
Cash	456,000		
Cash pledged for collateral - OTC derivatives		36,000	
Foreign currency, at value	1,168	115	
Receivables for securities lending income - affiliated	10,797	41,826	
Receivables for dividends - unaffiliated		795,323	
Receivables for dividends - affiliated		173,155	
Unrealized appreciation on forward foreign currency exchange contracts receivable	1,429,095	4,964,555	
Prepaid expenses	16,160		
Investments sold	68,999		
Dividends unaffiliated	1,032,893		
Dividends affiliated	310,218		
Options written	60,590		
Total assets	1,954,072,101	2,085,821,630	
Liabilities:			
Bank overdrafts	291,881	95,313	
Collateral on securities loaned	12,300,667	1,829,994	
Options written, at value	31,431,446	18,495,960	
Payables for investments purchased		363,210	
Payables for accounting services fees		75,138	
Payable for capital shares redeemed		3,119,297	
Payables for custodian fees		118,346	
Payables for income dividend distributions		2,537,359	
Payables for investment advisory fees	69,110	2,210,943	
Payables for trustees' & officer's fees		142,641	
Payables for other accrued expenses		195,311	
Payables for professional fees		166,873	
Payables for transfer agent fees		52,525	
Accounting services fees	73,720		
Custodian fees	70,982		
Investment advisory fees	1,954,724		
Trustees and Officers fees	220,367		
Professional fees	170,562		
Transfer agent fees	28,340		
Options written	637		
Proxy fees	88,733		
Total liabilities	46,701,169	29,402,910	
Net assets	2,056,418,720	2,056,418,720	
Paid-in capital	1,951,060,860	2,177,742,368	
Accumulated earnings (loss)	dr43,689,928	dr121,323,648	
Net assets	1,907,370,932	2,056,418,720	
Net assets value per share		19	
Total Equity	1,907,370,932		

**BLACKROCK HEALTH SCIENCES TRUST**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Dividend income - unaffiliated	6,937,337	7,351,097	6,458,167
Dividend income - affiliated	1,268,777	432,499	1,532
Securities lending income - affiliated	25,650	29,546	21,952
Foreign taxes withheld	dr38,198	dr82,026	dr79,721
Total investment income	8,193,566	7,731,116	6,401,930
Investment advisory expense	5,832,589	5,773,456	5,898,369
Trustees & officer expense	37,651	26,244	40,031
Custodian expense			80,407
Professional expense			97,125
Transfer agent expense			67,679
Accounting services expense	30,592	29,041	28,854
Registration expense			11,658
Offering expense			61,531
Printing & postage expenses	12,150	13,426	
Miscellaneous expense	61,916	69,632	67,435
Total expenses excluding exercise tax			6,353,089
Other taxes, other than income			12,114
Interest expense	55		

Total expenses	6,207,209	6,209,072	6,365,203
Less: fees waived or reimbursed by manager	19,166	17,512	5,096
Custodian	51,615	44,058	
Transfer agent	75,539	73,452	
Professional	98,133	84,456	
Registration	6,969	9,709	
Offering		85,598	
Total expenses after fees waived or reimbursed	6,188,043	6,191,560	6,360,107
Net investment income (loss)	2,005,523	1,539,556	41,823
Net realized gain from investments - unaffiliated	21,495,636	9,471,828	54,102,268
Net realized gain (loss) from investments - affiliated	1,094	dr349	dr67
Net realized gain (loss) from foreign currency transactions	dr16,353	3,821	dr4,943
Net realized gain (loss) from options written	5,205,429	4,201,095	dr7,325,999
Net realized gain	26,685,806	13,676,395	46,771,259
Net change in unrealized appreciation on investments - unaffiliated	dr4,024,478	dr47,585,119	14,731,301
Net change in unrealized appreciation (depreciation) on investments - affiliated	dr265	273	dr8.00
Net change in unrealized appreciation (depreciation) on foreign currency transactions	8,828	dr16,140	dr2,824
Net change in unrealized appreciation (depreciation) on options written	dr4,658,396	5,913,956	dr2,422,221
Net change in unrealized appreciation	dr8,674,311	dr41,687,030	12,306,248
Net realized & unrealized gain (loss)	18,011,495	dr28,010,635	59,077,507
Net increase in net assets resulting from operations	20,017,018	dr26,471,079	59,119,330
Year end shares outstanding	13,943,973	13,860,528	13,047,269
Net investment income (loss) per share	\$0.14	\$0.11	
Income from operations per share	1.44	dr2.10	4.74
Distributions per common share	\$ .17	\$ .12	
Common shares			
Shares used to calculate Basic EPS - Total	13,943,973	13,860,528	
Shares used to calculate Diluted EPS - Total	13,943,973	13,860,528	

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Assets:		
Investments at value - unaffiliated	563,003,496	579,808,524
Investments at value - affiliated	31,396,977	23,871,295
Foreign currency, at value	534	3,118
Deferred offering costs	82,600	78,174
Prepaid expenses	5,292	
Investments sold	958,057	1,767,716
Receivables: Securities lending income affiliated	146	4,456
Dividends affiliated	145,414	72,051
Dividends unaffiliated	473,056	524,290
Options written	38,374	
Total assets	596,103,946	606,129,624
Collateral on securities loaned		675,895
Liabilities:		
Options written, at value	7,272,745	
Bank overdrafts	60,686	2,920
Investments purchased payable		233,198
Accounting services fees	6,786	9,014
Investment advisory fee payable	13,695	38,539
Trustees' & officer's fees payable	35,975	497
Professional fees payable	60,267	75,675
Transfer agent fees payable	14,079	22,219
Investment advisory fees	489,107	511,348
Custodian fees	14,995	16,741
Options written	181	4,323,328
Trustees and Officers fees		23,337
Total liabilities	7,968,516	5,932,711
Common shares	417,617,800	424,300,067
Accumulated earnings (loss)	170,517,630	175,896,846

Net assets	588,135,430	600,196,913
Total Equity	588,135,430	600,196,913

**BLACKROCK TAXABLE MUNICIPAL BOND TRUST**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Dividends income - affiliated	880,635	316,011	368
Interest income - unaffiliated	91,622,801	92,259,291	38,737,813
Total investment income	92,503,436	92,575,302	38,738,181
Investment advisory	8,904,904	10,133,625	5,174,858
Professional	60,712	82,869	115,866
Accounting services	176,924	127,533	93,821
Transfer agent	115,367	63,049	85,011
Trustees & officer	107,833	9,751	49,897
Registration	21,287	28,520	8,424
Custodian	24,986	31,534	4,782
Printing & postage expense	19,351	24,217	
Miscellaneous	22,009	30,540	16,681
Total expenses excluding interest expense	9,453,373	10,531,638	5,549,340
Interest expense	28,643,857	11,733,041	1,252,940
Total expenses	38,097,230	22,264,679	6,802,280
Less fees waived & reimbursed by the manager	13,231	14,339	1,669
Total expenses after fees waived & reimbursed	38,083,999	22,250,340	6,800,611
Net investment income (loss)	54,419,437	70,324,962	31,937,570
Net realized gain (loss) from investments - unaffiliated	dr34,358,595	dr61,368,205	1,797,622
Net realized gain (loss) from futures contracts	18,275,967	63,465,304	dr2,756,790
Net realized gain (loss)	dr16,082,628	2,097,099	dr959,168
Net change in unrealized appreciation (depreciation) on investments - unaffiliated	94,029,294	dr480,456,416	dr44,747,713
Net change in unrealized appreciation (depreciation) on futures contracts	dr12,908,728	7,851,012	12,221,731
Net change in unrealized appreciation (depreciation)	81,120,566	dr472,605,404	dr32,525,982
Net realized & unrealized gain (loss)	65,037,938	dr470,508,305	dr33,485,150
Net increase (decrease) in net assets resulting from operations	119,457,375	dr400,183,343	dr1,547,580
Year end shares outstanding	61,792,514	61,786,582	59,681,177
Net investment income per share	\$0.88	\$1.16	\$0.55
Income (loss) from operations per share	1.93	dr6.64	dr.02
Distributions per common share	\$ .88	\$ 1.03	\$ .67
Common shares			
Shares used to calculate Basic EPS - Total	61,792,514	61,786,582	
Shares used to calculate Diluted EPS - Total	61,792,514	61,786,582	

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Assets:		
Investments at value - unaffiliated	1,586,627,287	1,589,365,130
Investments at value - affiliated	7,737,117	11,702,583
Cash	3,826	
Variation margin on futures contracts receivable	160,665	1,428,970
Deferred offering costs	191,611	188,761
Prepaid expenses	9,479	8,199
Interest unaffiliated	24,972,318	24,964,942
Investments sold	1,435,000	1,655,000
Dividends affiliated	79,013	38,853
Futures contracts	4,591,000	8,064,000
Total assets	1,625,807,316	1,637,416,438
Bank overdrafts		419,487
Liabilities:		
Cash received as collateral for reverse repurchase agreements	6,849,993	2,865,304
Reverse repurchase agreements at value	501,062,395	563,752,764
Accounting services fees payable	62,117	64,994
Other accrued expenses payable	11,594	17,291
Trustees' & officer's fees payable	509,354	477,341
Professional fees payable	113,418	159,379
Transfer agent fees payables	26,324	44,830
Payable for organization cost	743,870	777,984
Custodian fees	7,972	6,732
Total liabilities	509,387,037	568,586,106
Paid-in capital	1,155,636,172	1,172,781,341
Accumulated earnings (deficit)	dr39,215,893	dr103,951,009
Net assets	1,116,420,279	1,068,830,332



Number of class A ordinary shareholders 19 37  
 Includes part I fees - Management fees, net: 2021 \$150,370,000; 2022 \$233,993,000 Approximately As of February 16, 2022 As of February 22, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & cash equivalents	104,160,000	68,079,000
Due from related parties	367,136,000	357,921,000
Investments	281,669,000	224,411,000
Operating lease assets	417,081,000	457,939,000
Strategic revenue-share purchase consideration, net	781,694,000	757,234,000
Deferred tax assets	2,110,008,000	2,405,422,000
Intangible assets, net	4,224,153,000	4,205,159,000
Goodwill	187,455,000	99,679,000
Other assets, net	8,817,621,000	8,893,075,000
Total assets	370,726,000	309,644,000
Liabilities:		
Accrued compensation	138,754,000	126,559,000
Accounts payable, accrued expenses & other liabilities	1,681,241,000	1,624,771,000
Debt obligations, net	319,532,000	239,844,000
Operating lease liabilities	34,419,000	41,791,000
Deferred tax liabilities		
Tax receivable agreement ("TRA") liability		820,960,000
Warrant liability, at fair value	22,600,000	8,550,000
Earnout liability, at fair value		172,070,000
Deferred underwriting fee payable	879,509,000	
Earnout liability	92,909,000	
Total liabilities	3,539,690,000	3,344,189,000
Class A ordinary shares	46,000	45,000
Class B ordinary shares	32,000	
Class C ordinary shares		63,000
Class D ordinary shares		32,000
Additional paid-in capital	2,410,982,000	2,293,903,000
Retained earnings (accumulated deficit)	dr882,884,000	dr689,345,000
Class D Shares, par value \$ 0.0001 per share, 350,000,000 authorized, 319,132,127 and 319,132,127 issued and outstanding, respectively	63,000	
Total stockholders' equity attributable to Blue Owl Capital Inc.	1,528,239,000	1,604,698,000
Stockholders' equity attributable to noncontrolling interests	3,749,692,000	3,944,188,000
Total stockholders' equity	5,277,931,000	5,548,886,000

**BLUE OWL CAPITAL CORP Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Investment income from non-controlled, non-affiliated investments - interest income	1,209,536	931,870	887,753
Investment income from non-controlled, non-affiliated investments - payment-in-kind interest income	169,763	113,256	53,185
Investment income from non-controlled, non-affiliated investments - dividend income	72,936	52,422	28,052
Investment income from non-controlled, non-affiliated investments - other income	14,755	18,514	25,845
Dividend income	252		
Total investment income from non-controlled, non-affiliated investments	1,466,990	1,116,062	994,835
Investment income from controlled, affiliated investments - interest income	20,174	8,206	5,531
Investment income from controlled, affiliated investments - dividend income	91,802	77,047	20,394

Investment income from controlled, affiliated investments - other income	942	689	643
Total investment income from controlled, affiliated investments	114,852	85,942	26,568
Payment-in-kind (PIK) interest income	1,934		
Total investment income	1,582,094	1,202,004	1,021,403
Interest expense	436,306	307,539	219,132
Management fees	191,622	188,755	178,472
Performance based incentive fees	159,857	118,091	103,968
Professional fees	15,532	14,709	15,071
Directors' fees	1,280	1,092	1,021
Other general & administrative	11,127	9,290	9,593
Total operating expenses	639,476	527,257	527,257
Total operating expenses	815,724	639,476	527,257
Net investment income (loss) before taxes	766,370	562,528	494,146
Income tax expense (benefit)	12,759	5,810	4,009
Net investment income (loss) after taxes	753,611	556,718	490,137
Net change in unrealized gain (loss) - non-controlled, non-affiliated investments	90,497	dr133,980	148,300
Net change in unrealized gain (loss) - non-controlled, affiliated investments	1,033	dr49	
Net change in unrealized gain (loss) - income tax provision (benefit)	4,605	3,964	8,604
Net change in unrealized gain (loss) - controlled affiliated investments	213	45,602	44,081
Net change in unrealized gain (loss) - translation of assets & liabilities in foreign currencies	5,808	dr2,118	dr3,953
Total net change in unrealized gain (loss)	92,946	dr94,509	179,824
Net realized gain (loss) - non-controlled, non-affiliated investments	dr52,003	5,171	dr46,332
Net realized gain (loss) - foreign currency transactions	dr1,242	dr1,025	1,253
Total net realized gain (loss)	dr53,245	4,146	dr45,079
Total net realized & change in unrealized gain (loss)	39,701	dr90,363	134,745
Net increase (decrease) in net assets resulting from operations	793,312	466,355	624,882
Common shares(000)			
Weighted average shares outstanding - basic	390,105	394,007	392,298
Weighted average shares outstanding - diluted	390,105	394,007	392,298
Year end shares outstanding	389,733	392,477	393,767
Net earnings (loss) per share - basic	\$1.93	\$1.41	\$1.25
Net earnings (loss) per share - diluted	\$1.93	\$1.41	\$1.25
Income from operations per share - basic	2.03		
Income from operations per share - diluted	2.03		
Distributions declared per share	\$1.59	\$1.29	\$1.24
Common Shareholders - Number	14		
Number of stockholders	16	16	30

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Investments at fair value - non-controlled, non-affiliated investments		12,010,369
Investments at fair value - non-controlled, affiliated investments		6,175
Investments at fair value - controlled, affiliated investments		993,801

Total investments at fair value		13,010,345
Cash	658,702	444,278
Foreign cash		956
Interest receivable	112,260	108,085
Receivable from a controlled affiliate	22,978	17,709
Prepaid expenses & other assets	3,152	3,627
Equity investments	1,642,073	
Investments measured at NAV	342,786	
First-lien senior secured debt investments	8,660,754	
Second-lien senior secured debt investments	1,774,984	
Unsecured debt investments	292,751	
Total Investments at fair value - Balancing value	12,713,348	
Restricted cash	87,067	
Cash	571,635	
Total assets	13,511,396	13,584,853
Liabilities:		
Debt	6,677,088	7,281,744
Distribution payable	136,407	129,517
Management fee payable	47,711	47,583
Incentive fee payable	42,217	34,462
Payables to affiliates	3,835	6,351
Accrued expenses & other liabilities	182,745	202,793
Current Portion of Long-Term Debt	400,000	
Total liabilities	7,490,003	7,702,450
Common shares	3,897	3,925
Additional paid-in-capital	5,924,002	5,970,674
Accumulated undistributed (overdis-tributed) earnings	93,494	dr92,196
Total net assets		5,882,403
Net asset value per share		15
Total Net Assets	6,021,393	
Total Equity	6,021,393	

**BOK FINANCIAL CORP Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest & dividend revenue on loans	1,630,620	976,653	769,357
Interest & dividend revenue on residential mortgage loans held for sale	4,341	6,027	5,465
Interest & dividend revenue on trading securities	215,994	115,048	155,989
Interest & dividend revenue on investment securities	33,822	24,072	10,430
Interest & dividend revenue on available for sale securities	387,891	248,323	230,383
Interest & dividend revenue on fair value option securities	7,760	2,145	1,542
Interest & dividend revenue on restricted equity securities	29,683	8,282	5,703
Interest & dividend revenue on interest-bearing cash & cash equivalents	32,353	11,552	1,060
Total interest & dividend revenue	2,342,464	1,392,102	1,179,929
Interest expense on deposits	626,597	121,749	33,484
Interest expense on borrowed funds	434,735	52,483	17,877
Interest expense on subordinated debentures	8,952	6,490	10,535
Total interest expense	1,070,284	180,722	61,896
Net interest & dividend revenue	1,272,180	1,211,380	1,118,033
Provision for (reduction of) credit losses	46,000	30,000	dr100,000
Net interest & dividend revenue after provision for credit losses	1,226,180	1,181,380	1,218,033
Brokerage & trading revenue	240,610	140,978	112,989
Transaction card revenue	106,858	104,266	96,983
Fiduciary & asset management revenue	207,318	196,326	178,274
Deposit service charges & fees	108,514	110,636	104,217
Mortgage banking revenue	55,698	49,365	105,896
Other revenue	62,120	55,642	69,950

Total fees & commissions	781,118	657,213	668,309
Other gains (losses), net	56,795	123	63,742
Gain (loss) on derivatives, net	dr9,921	dr73,011	dr19,378
Gain (loss) on fair value option securities, net	dr4,292	dr20,358	dr2,239
Change in fair value of mortgage servicing rights	dr3,115	80,261	41,637
Gain (loss) on available for sale securities, net	dr30,636	dr971	3,704
Total other operating revenue	789,949	643,257	755,775
Personnel expense	766,610	670,918	695,382
Business promotion expense	31,796	26,435	16,289
Charitable contributions to BOKF Foundation	2,707	2,500	9,000
Professional fees & services expense	55,337	56,342	50,906
Net occupancy & equipment expense	121,502	116,867	108,587
Insurance expense	30,780	17,994	15,881
FDIC special assessment	43,773		
Data processing & communications expense	181,365	165,907	151,614
Printing, postage & supplies expense	15,225	15,857	14,218
Amortization of intangible assets	13,882	15,692	18,311
Mortgage banking costs	30,524	35,834	42,698
Other expense	39,380	40,134	54,822
Total other operating expense	1,332,881	1,164,480	1,177,708
Net income (loss) before taxes	683,248	660,157	796,100
Federal & state income taxes	152,115	139,864	179,775
<b>Net income (loss)</b>	531,133	520,293	616,325
Net income (loss) attributable to Non-controlling interests	dr387	dr20	1,796
Net income attributable to BOK Financial Corporation shareholders	530,746	520,273	618,121
Less: earnings allocated to participating securities	4,253	3,803	4,299
Net income available to common shareholders	526,493	516,470	613,822
Common shares(000)			
Weighted average shares outstanding - basic	65,652	67,213	68,592
Weighted average shares outstanding - diluted	65,652	67,213	68,594
Year end shares outstanding	76,593	76,423	68,468
Net earnings (loss) per share - basic	\$8.02	\$7.68	\$8.95
Net earnings (loss) per share - diluted	\$8.02	\$7.68	\$8.95
Dividends declared per share	\$2.17	\$2.13	\$2.09
Number of full time employees	4,966	4,711	4,711
Total number of employees	4,966	4,791	
Number of common stockholders	621	647	724
As is Approximately As of January 31, 2023			

<b>Liabilities:</b>			
Noninterest-bearing demand deposits	9,196,493	13,395,337	
Interest-bearing deposits: transaction	3,012,022	18,659,115	
Interest-bearing deposits: savings	847,085	964,411	
Interest-bearing deposits: time		1,461,842	
Transaction	20,964,101	34,480,705	
Total deposits	34,019,701	34,480,705	
Funds purchased & repurchase agreements	515,747	2,270,377	
Repurchase agreements	607,001		
Funds purchased & repurchase agreements	1,122,748		
Other borrowings	14,892	4,736,908	
Accrued interest, taxes & expense	338,996	296,870	
Subordinated debentures	131,150	131,205	
Derivative contracts, net	587,473	554,900	
Due on unsettled securities purchases		147,470	
Other liabilities	523,734	484,849	
Due on unsettled securities purchases	254,057		
Total liabilities	44,679,411	43,103,284	
Common stock	5,000	5,000	
Capital surplus	1,406,745		
Capital surplus		1,390,395	
Retained earnings (accumulated deficit)	5,211,512	4,824,164	
Treasury stock	876,720	694,960	
Accumulated other comprehensive income (loss)	dr599,100	dr836,955	
Total shareholders' equity	5,142,442	4,682,649	
Non-controlling interests	2,977	4,709	
Total equity	5,145,419	4,687,358	
Fair value - investment securities: 2022	\$2,346,768,000		

<b>BOSTON PROPERTIES INC Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Lease revenue	2,918,368	2,753,014	
Base rent revenue	3,054,673		
Parking & other revenue	112,918	107,225	81,814
Hotel revenue	47,357	39,482	13,609
Development & management services revenue	40,850	28,056	27,697
Direct reimbursements of payroll & related costs from management services contracts	17,771	15,450	12,487
Total revenue	3,273,569	3,108,581	2,888,621
Operating expenses - rental	1,183,947	1,108,070	1,021,151
Operating expenses - hotel	32,225	27,478	12,998
General & administrative expenses	170,158	146,378	151,573
Payroll & related costs from management services contracts	17,771	15,450	12,487
Transaction costs		2,905	5,036
Suspension of development	4,313		
Depreciation & amortization	830,813	749,775	717,336
Total expenses	2,239,227	2,050,056	1,920,581
Income (loss) from unconsolidated joint ventures	dr239,543	dr59,840	dr2,570
Gains on sales of real estate	517	437,019	123,660
Gain on sales-type lease		10,058	
Interest & other income	69,964	11,940	5,704
Other income - assignment fee		6,624	
Gains (losses) from investments in securities	5,556	dr6,453	5,626
Unrealized gain (loss) on non-real estate investment	dr79	dr150	
Gain (loss) from early extinguishment of debt			dr45,182
Interest expense	579,572	437,139	423,346
Net income (loss)	291,424	1,020,584	631,932
Noncontrolling interests in property partnerships	dr78,661	dr74,857	dr70,806
Noncontrolling interest - common units of the operating partnership	dr22,548	dr96,780	dr55,931
Net income (loss) attributable to Boston Properties, Inc.	190,215	848,947	505,195
Preferred dividends			2,560
Preferred stock redemption charge			6,412

Net income attributable to Boston Properties, Inc. common shareholders	848,947	496,223	
Allocation of undistributed earnings to participating securities	891		
Net income attributable to Boston Properties, Inc. common shareholders	848,056	496,223	
Common shares(000)			
Weighted average shares outstanding - basic	156,863	156,726	156,116
Weighted average shares outstanding - diluted	157,201	157,137	156,376
Year end shares outstanding	156,941	156,758	156,545
Income (loss) per share from continuing operations-basic	\$1.21		
Net income per share - basic	\$1.21	\$5.41	\$3.18
Income (loss) per share from continuing operations-diluted	\$1.21		
Net income per share - diluted	\$1.21	\$5.40	\$3.17
Dividends declared per share	\$3.92	\$3.95	\$3.92
Full-Time Employees (Period End)	836		
Total number of employees	836	780	743
Number of common stockholders	332	1,055	1,071
Net income attributable to the Company common shareholders / unitholders	190,215		
Comprehensive income attributable to the Company	182,787		
Unrealized Gain (Loss) on Investments	239		
Income before gains on sales of real estate	291,424		
As is Approximately As of February 21, 2023			
As of February 14, 2022			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Real estate, at cost	27,475,187	25,389,663	
Right of use assets - finance leases	401,680	237,510	
Right of use assets - operating leases	324,298	167,351	
Less: accumulated depreciation	6,881,728	6,298,082	
Total real estate	20,593,459	19,496,442	
Cash & cash equivalents	1,531,477	690,333	
Cash held in escrows	81,090	46,479	
Notes receivable	1,714		
Investments in securities	36,337	32,277	
Tenant & other receivables, net	81,389		
Related party note receivable, net	88,779	78,576	
Sales-type lease receivable, net	13,704	12,811	
Accrued rental income, net	1,355,212		
Accrued rental income, net		1,276,580	
Deferred charges, net	760,421	733,282	
Prepaid expenses & other assets	64,230	43,589	
Investments in unconsolidated joint ventures	1,377,319	1,715,911	
Reported Net Trade/Accounts Receivable - Balancing value	150,394		
Tenant and other receivables, net (amounts related to VIEs of \$10,911 and \$28,918 at 31, 2020 and 31, 2019, respectively)	122,407		
Doubtful Receivable	27,987		
Total assets	26,026,149	24,207,669	
Liabilities:			
Mortgage notes & bonds payable	10,491,617		
Mortgage notes payable, net		3,272,368	
Unsecured senior notes, net		10,237,968	
Unsecured bridge loan	4,166,379		
Unsecured term loan, net	1,198,301	730,000	
Lease liabilities - finance leases	417,961	249,335	
Lease liabilities - operating leases	350,391	204,686	
Accounts payable & accrued expenses	458,329	417,545	
Dividends & distributions payable	171,176	170,643	
Accrued interest payable	133,684	103,774	
Other liabilities	445,947	450,918	
Total liabilities		15,837,237	

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Redeemable deferred stock units	8,383	6,613	
Common stock	1,569	1,568	
Additional paid-in capital	6,715,149	6,539,147	
Dividends in excess of earnings (accumulated deficit)	dr816,152	dr391,356	
Treasury common stock at cost	2,722	2,722	
Accumulated other comprehensive income (loss)	dr21,147	dr13,718	
Total stockholders' equity attributable to Boston Properties, Inc.	5,876,697	6,132,919	
Noncontrolling interests - common units of Boston Properties Limited Partnership		683,583	
Noncontrolling interests - property partnerships		1,547,317	
Noncontrolling interests	666,580		
Property partnerships	1,640,704		
Total equity	8,183,981	8,363,819	

□ Amounts related to variable interest entities - Real estate, at cost: 2022 \$6,789,029,000 □ Amounts related to variable interest entities - Right of use assets - finance leases: 2022 \$21,000,000 □ Amounts related to variable interest entities - Accumulated depreciation: 2022 (\$1,381,401,000) □ Amounts related to variable interest entities - Cash & cash equivalents: 2022 \$259,658,000 □ Amounts related to variable interest entities - Tenant & other receivables, net: 2022 \$16,521,000 □ Amounts related to variable interest entities - Accrued rental income, net: 2022 \$367,138,000 □ Amounts related to variable interest entities - Deferred charges, net: 2022 \$176,597,000 □ Amounts related to variable interest entities - Prepaid expenses & other assets: 2022 \$11,647,000 □ Amounts related to variable interest entities - Mortgage notes payable, net: 2022 \$3,272,368,000 □ Amount related to variable interest entities - Lease liabilities - finance leases: 2022 \$20,604,000 □ Amounts related to variable interest entities - Accounts payable & accrued expenses: 2022 \$29,466,000 □ Amounts related to variable interest entities - Other liabilities: 2022 \$29,466,000

**BRANDYWINE REALTY TRUST**

<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Rents	479,849	470,851	451,519
Third party management fees, labor reimbursement & leasing		24,132	26,444
Other revenue		11,117	8,856
Third Party Management Revenue	24,417		
Real Estate Other	10,385		
Total revenue	514,651	506,100	486,819
Property operating expenses	129,885	130,209	121,890
Real estate taxes	49,974	53,645	53,621
Third party management expenses	10,088	10,547	12,800
Depreciation & amortization	188,797	177,984	178,105
General & administrative expenses	34,862	35,006	30,153
Provision for impairment	131,573	4,663	
Total operating expenses	545,179	412,054	396,569
Net gain on disposition of real estate	7,736	17,677	142
Net gain (loss) on sale of undepreciated real estate	1,211	8,007	2,903
Total gain on sale of real estate	8,947	25,684	3,045
Operating income (loss)	dr21,581	119,730	93,295
Interest & investment income	1,671	1,905	8,295
Interest expense	95,456	68,764	62,617
Interest expense - amortization of deferred financing costs	4,369	3,091	2,836
Equity in income (loss) of real estate ventures	dr77,915	dr22,016	dr26,697
Net gain (loss) on real estate venture transactions	181	26,718	2,973
Gain (loss) on early extinguishment of debt	138	dr435	
Net income (loss) before income taxes	dr197,331	54,047	12,413
Income tax provision (benefit)	72	55	47
<b>Net income (loss)</b>	<b>dr197,403</b>	<b>53,992</b>	<b>12,366</b>
Net income (loss) attributable to noncontrolling interest	614	dr168	dr77
Net income attributable to Brandywine Realty Trust	dr196,789	53,824	12,289

Nonforfeitable dividends allocated to unvested restricted shareholders	567	456	421
Net income (loss) attributable to common shareholders of Brandywine Realty Trust	dr197,356	53,368	11,868
Common shares (000)			
Weighted average shares outstanding - basic	171,959	171,491	170,878
Weighted average shares outstanding - diluted	171,959	172,326	172,273
Year end shares outstanding	172,098	171,570	171,126
Earnings (loss) per share - continuing operations - basic	dr\$1.15		
Net income (loss) per common share - basic	dr\$1.15	\$0.31	\$0.07
Earnings (loss) per share - continuing operations - diluted	dr\$1.15		
Net income (loss) per common share - diluted	dr\$1.15	\$0.31	\$0.07
Dividends declared per common share	\$0.68	\$0.76	\$0.76
Number of full time employees	323	□□328	□□324
Number of part time employees	8.00	6.00	
Number of temporary employees		1.00	
Number of intern employees		1.00	
Number of common stockholders	561	□□539	□□544
Number of class A unitholders		□□20	□□30
Comprehensive income (loss) attributable to Brandywine Realty Trust	dr201,354		
Total number of employees	331		
□□As is □□Approximately □□As of February 17, 2022			
□□As of February 14, 2023			

<b>Consolidated Balance Sheet, as of Dec. 31 (\$000):</b>		
	2023	2022
Assets:		
Real estate investments: operating properties	3,542,232	3,617,240
Real estate investments: accumulated depreciation	1,131,792	1,063,060
Right of use asset - operating leases, net	19,031	19,664
Investment Property, Net	2,675,272	
Operating real estate investments, net	2,429,471	2,573,844
Construction-in-progress	135,529	218,869
Land held for development	82,510	76,499
Prepaid leasehold interests in land held for development, net	27,762	35,576
Total real estate investments, net	2,904,788	2,904,788
Cash & cash equivalents	58,319	17,551
Restricted cash	9,215	
Accounts receivable, net	11,977	11,003
Accrued rent receivable, net	186,708	□179,771
Investment in real estate ventures, equity method	601,227	
Investment in unconsolidated real estate ventures		567,635
Deferred costs, net	95,984	96,639
Intangible assets, net	7,694	18,451
Other assets	86,051	78,667
Total assets	3,732,447	3,874,505
Unsecured credit facility		88,500
Liabilities:		
Unsecured term loan, net	318,499	248,168
Unsecured senior notes, net	1,564,662	1,628,370
Accounts payable & accrued expenses	123,825	132,440
Distributions payable	26,017	32,792
Deferred income, gains & rent	24,248	25,082
Intangible liabilities, net	8,270	10,322
Lease liability - operating leases	23,369	23,166
Other liabilities	63,729	52,331
Secured term loan, net	255,671	
Total liabilities	2,408,290	2,241,171
Common shares of Brandywine Realty Trust's beneficial interest	1,719	1,716
Additional paid-in capital	3,163,949	3,153,229
Deferred compensation payable in common shares	19,965	19,601
Common shares in treasury	19,965	
Common shares in grantor trust		dr19,601
Cumulative earnings	979,406	1,176,195

Accumulated other comprehensive income (loss)	dr668	3,897	
Cumulative distributions	dr2,827,022	dr2,709,405	
Total Brandywine Realty Trust's equity	1,317,384	1,625,632	
Noncontrolling interests	6,773	7,702	
Total beneficiaries' equity	1,324,157	1,633,334	
□□ Allowance - accrued rent receivable: 2022 \$3,947,000			
<b>BRIDGE INVESTMENT GROUP HOLDINGS INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	□2021
Fund management fees	230,572	221,584	155,928
Property management & leasing fees	77,704	76,210	69,654
Construction management fees	11,607	10,973	8,292
Development fees	2,919	4,688	3,703
Transaction fees	20,466	56,205	75,073
Fund administration fees	17,483	15,031	
Insurance premiums	18,086	12,856	10,051
Other asset management & property income	11,811	11,502	7,313
Acquisition fees	11,274		
Brokerage fees	9,192		
Total revenues	390,648	409,049	330,014
Investment income: incentive fees	41		2,469
Investment income: performance allocations - realized	41,102	69,280	80,970
Investment income: performance allocations - unrealized	dr172,730	115,175	248,647
Investment income: earnings from investments in real estate	752	2,169	2,132
Total investment income	dr130,835	186,624	334,218
Employee compensation & benefits	220,869	196,629	142,707
Incentive fee compensation	4.00		215
Performance allocations - compensation - realized	7,779	4,396	6,611
Performance allocations - compensation - unrealized	dr10,570	24,870	31,069
Loss & loss adjustment expenses	11,851	6,520	8,075
Third-party operating expenses	21,990	25,675	33,427
General & administrative expenses	54,201	41,070	24,815
Depreciation & amortization	16,360	2,936	2,830
Total expenses	322,484	302,096	249,749
Realized & unrealized gains (losses), net	dr6,381	4,215	9,368
Interest income	18,380	7,867	3,265
Other expenses	2,112		
Other income (expense), net		1,246	dr1,723
Interest expense	28,495	12,340	8,504
Total other income (expense)	dr18,608	988	2,406
Income before provision for income taxes	dr81,279	294,565	416,889
Income tax provision	6,127	22,195	8,262
Net income attributable to non-controlling interests in Bridge Investment Group Holdings LLC	740		
<b>Net income</b>	<b>dr87,406</b>	<b>272,370</b>	<b>408,627</b>
Net loss (income) attributable to non-controlling interests in Bridge Investment Group Holdings LLC	79,900	dr88,141	dr155,922
Net income attributable to Bridge Investment Group Holdings LLC	dr6,766	184,229	252,705
Net income attributable to common control group prior to transactions & initial public offering ("IPO")			117,971
Net income attributable to non-controlling interests in Bridge Investment Group Holdings Inc. subsequent to transactions & IPO		156,960	111,508



Net income attributable to Bridge Investment Group Holdings Inc. subsequent to transactions & IPO	d6,766	27,269	23,226
Common shares(000)			
Weighted average class A shares outstanding - basic	25,999	23,928	22,516
Weighted average class A shares outstanding - diluted	25,999	23,928	22,516
Year end shares outstanding	118,449	114,790	111,832
Net earnings per class A share - basic	d\$0.46	\$0.92	\$0.93
Net earnings per class A share - diluted	d\$0.46	\$0.92	\$0.93
Dividends per class A common stock	\$1.04	\$1.04	\$2.4
Full-Time Employees (Period End)	2,300		
Total number of employees	2,300	2,250	1,800
Number of class A common stockholders		57	62
Number of class B common stockholders		74	80
Foreign currency translation adjustments		dr199	dr25
Comprehensive income (loss) attributable to Bridge Investment Group Holdings LLC	dr6,682		
Common Shareholders - Number	136		
[ ] Reclassified to conform with 2022 presentation [ ] As is [ ] Approximately [ ] As of March 1, 2022 [ ] As of February 22, 2023			

**BRIDGEWATER BANCSHARES INC**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income on loans, including fees	191,402	146,256	118,845
Investment Securities	26,245		
Interest income on investment securities		16,410	9,576

Other interest	4,708	1,029	458
Total interest income	222,355	163,695	128,879
Interest expense on deposits	96,045	23,379	13,842
Interest expense on notes payable	1,143	202	61
Interest expenses on Federal Home Loan Bank (FHLB) advances		1,221	831
Interest expense on subordinated debentures		4,688	4,630
Interest expense on federal funds purchased		4,507	6,00
Subordinated Debentures	3,983		
Federal Funds Purchased	8,521		
FHLB Advances	7,489		
Total interest expense	117,181	33,997	19,370
Net interest income	105,174	129,698	109,509
Provision for loan losses	dr175	7,700	5,150
Net interest income after provision for loan losses	105,349	121,998	104,359
Customer service fees	1,455	1,236	1,007
Net gain (loss) on sales of available for sale securities	dr33	82	750
Other income	792	5,014	3,552
Total non-interest income	6,493	6,332	5,309
Salaries & employee benefits	36,538	36,941	30,889
Occupancy expenses	4,447		
Occupancy & equipment		4,390	3,916
Data processing	1,574		
Other expense	3,690	15,289	13,290
Professional and Consulting Fees	3,081		
Derivative Collateral Fees	1,900		
Marketing and Advertising	1,129		
Intangible Asset Amortization	100		
Total noninterest xpense	59,320	56,620	48,095
Income before income taxes	52,522	71,710	61,573
Provision for income tax	12,562	18,318	15,886
Net income (loss)	39,960	53,392	45,687
Preferred stock dividends	4,054	4,054	1,171
Net income to common shareholders	35,906	49,338	44,516
Common shares(000)			
Weighted average shares outstanding - basic	27,857	27,758	28,027
Weighted average shares outstanding - diluted	28,316	28,669	28,968
Year end shares outstanding	27,749	27,752	28,207
Net earnings (loss) per share - basic	\$1.29	\$1.78	\$1.59
Net earnings (loss) per share - diluted	\$1.27	\$1.72	\$1.54
Number of full time employees	255	246	223
Number of common stockholders	58	97	105
Number of beneficiary stockholders		4,343	4,057
Other Expense	3,972		
Fees	1,746		
Debit card interchange fees	595		
Other Income	946		
Bank-Owned Life Insurance	992		
Information Technology and Telecommunications	2,889		
Total number of employees	255		
[ ] As Is [ ] Full-time equivalent employees [ ] As of February 28, 2022 [ ] As of February 27, 2023 [ ] Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Cash & cash equivalents	128,562	87,043
Bank-owned certificates of deposit		1,181
Securities Available for Sale	132,524	
Corporate Securities	130,605	
SBA Securities	18,674	
Asset-Backed Securities	86,986	
Securities available for sale, at fair value	604,104	548,613
Family Construction Loans, net	65,087	
Federal home loan bank (FHLB) stock, at cost	3,667,215	3,512,157
Leasehold Improvements	17,097	19,606
Furniture and Equipment	1,951	
Premises & equipment, net	6,544	
Accrued interest	48,886	48,445
	16,697	13,479

Goodwill	2,626	2,626
Other intangible assets, net	188	288
Bank-owned life insurance	34,477	33,485
Other assets	92,138	78,739
Mortgage-Backed Securities	235,315	
Total assets	4,611,990	4,345,662
Noninterest bearing deposits		884,272
Interest bearing deposits		2,532,271
Liabilities:		
Time Deposits	300,651	
Total deposits	3,709,948	3,416,543
Federal funds purchased		287,000
Notes payable	13,750	13,750
Federal Home Loan Bank (FHLB) advances	319,500	97,000
Subordinated debentures, net of issuance costs	79,288	78,905
Accrued interest payable	5,282	2,831
Other liabilities	58,707	55,569
FHLB Advances	233,000	
FHLB Advances - Long-Term	86,500	
Total liabilities	4,186,475	3,951,598
Preferred stock	66,514	66,514
Common stock	277	278
Additional paid-in capital	96,320	96,529
Retained earnings	280,650	248,685
Accumulated other comprehensive income (loss)	dr18,246	dr17,942
Total shareholders' equity (deficit)	425,515	394,064
Total Equity	425,515	425,515

**BRIGHTHOUSE FINANCIAL INC**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000000):**

	2023	2022	2021
Premiums	828	662	707
Universal life & investment-type product policy fees			3,636
Net investment income	4,664	4,138	4,881
Other revenues	483	478	446
Net investment gains (losses)	dr246	dr248	dr59
Net derivative gains (losses)	dr3,907	dr592	dr2,469
Universal life and investment-type product policy fees	2,295	2,435	
Direct premiums	1,499	1,359	
Reinsurance ceded	dr685	dr703	
Reinsurance assumed	14	6,00	
Total revenues	4,117	6,873	7,142
Policyholder benefits & claims	2,676	2,193	3,443
Interest credited to policyholder account balances			1,312
Amortization of deferred policy acquisition costs & value of business acquired			144
Change in market risk benefits	dr1,507	dr4,104	
Other expenses			2,451
Total expenses	5,591	2,141	7,350
Income (loss) before provision for income tax	dr1,474	4,732	dr208
State and local Provision for income tax expense (benefit)	12	12	
Net income (loss)	cr367	848	cr105
Less: net income (loss) attributable to noncontrolling interests	dr1,107	3,884	dr103
Net income (loss) attributable to Brighthouse Financial, Inc.	dr1,112	3,879	dr108
Less: preferred stock dividends	102	104	89
Net income (loss) available to Brighthouse Financial, Inc.' common shareholders	dr1,214	3,775	dr197
Common shares(000000)			
Weighted average shares outstanding - basic	66	73	84
Weighted average shares outstanding - diluted	66	74	84
Year end shares outstanding	64	68	78
Net earnings (loss) per common share - basic	dr18.39	51.73	d\$2.36
Net earnings (loss) per common share - diluted	dr18.39	51.30	d\$2.36
Full-Time Employees (Period End)	1,500		

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Total number of employees	1,500	1,500	
Number of common stockholders	1,100,000	1,100,000	
Foreign currency translation adjustments		1.00	
Amortization of deferred policy acquisition costs and value of business acquired	620	629	
Interest credited to policyholder account balances	1,825	1,338	
EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	d18	52	
EPS - Diluted - excluding Extraordinary Items Applicable to Common - Total	d18	51	
Restated to reflect correction of errors approximately 31 days as of February 18, 2022.			
<b>Consolidated Balance Sheet, as of Dec. 31 (\$000000):</b>			
Assets:	2023	2022	
Fixed maturity securities available-for-sale, at estimated fair value		75,577	
Equity securities, at estimated fair value	102	89	
Mortgage loans	22,508	22,936	
Policy loans	1,331	1,282	
Limited partnerships & limited liability companies		4,775	
Short-term investments, principally at estimated fair value		1,081	
Other invested assets, principally at estimated fair value, net	1,169	2,852	
Fixed maturity securities available-for-sale	80,991		
Limited partnerships and limited liability companies	4,946		
Other invested assets	4,409		
Total investments	115,456		
Total investments		108,592	
Cash & cash equivalents	3,851	4,115	
Accrued investment income	1,183	885	
Premiums, reinsurance & other receivables, net		19,266	
Deferred policy acquisition costs & value of business acquired		5,659	
Current income tax recoverable		38	
Deferred income tax asset	1,893	1,618	
Market risk benefit assets	656		
Other assets	370	442	
Separate account assets	88,271	84,965	
Deferred policy acquisition costs and value of business acquired	4,872		
Current income tax recoverable	27		
Premiums, reinsurance & other receivables (net of allowance for credit losses of \$3 and \$10, respectively)	19,761		
Total assets	236,340	225,580	
Liabilities:			
Future policy benefits	32,569	41,569	
Policyholder account balances		74,836	
Other policy-related balances	81,068	3,400	
Payables for collateral under securities loaned & other transactions	3,670	4,560	
Market risk benefit liabilities	10,323		
Long-term debt	3,156	3,156	
Other liabilities	8,439	7,056	
Separate account liabilities	88,271	84,965	
Other policy-related balances	3,836		
Total liabilities	231,332	219,542	
Common stock	1.00	1.00	
Additional paid-in capital	14,004	14,075	
Retained earnings (accumulated deficit)	dr1,507	dr637	
Treasury stock, at cost	2,309	2,042	
Unrealized Investment Gains/(Losses), Net of related offsets	dr4,317		
Unrealized gains (Losses) on Derivatives	277		
Accumulated other comprehensive income (loss)	dr5,246	dr5,424	
Total Brighthouse Financial, Inc.'s stockholders' equity	4,943	5,973	

Noncontrolling interest	65	65	
Total equity	5,008	6,038	
<b>BRIGHTSPHERE INVESTMENT GROUP INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Management fees	373,200	367,400	433,300
Performance fees	50,400	49,400	84,800
Other revenue			5,700
Consolidated funds' revenue	3,000	400	
Total revenue	426,600	417,200	523,800
Compensation & benefits	217,900	159,200	284,600
General & administrative expense	82,600	71,100	71,200
Amortization of acquired intangibles		100	100
Depreciation & amortization	17,300	18,500	22,100
Consolidated funds' expense	2,800	400	
Total operating expenses	320,600	249,300	378,000
Operating income (loss)	106,000	167,900	145,800
Investment income (loss)		200	8,300
Interest expense		800	200
Gain (loss) on extinguishment of debt		dr3,200	
Gain on sale of subsidiaries			48,600
Net consolidated funds' investment gains (losses)		dr400	
Total non-operating income (expense)	dr9,500	dr23,100	32,300
Income (loss) from continuing operations before taxes	96,500	144,800	178,100
Income tax expense (benefit)	29,400	44,200	50,000
Income (loss) from continuing operations, net of tax	67,100	100,600	128,100
Gain (loss) on disposal from discontinued operations, net of tax			691,000
Net income (loss)	67,100	100,600	896,400
Net income (loss) attributable to non-controlling interests in consolidated funds	dr1,300		dr68,000
Net income attributable to controlling interests	65,800	100,600	828,400
Less: total income available to participating unvested securities			100
Total net income attributable to ordinary shares	65,800	100,600	828,300
Common shares(000)			
Weighted average shares outstanding - basic	41,500	42,056	77,213
Weighted average shares outstanding - diluted	42,500	43,156	80,486
Year end shares outstanding	41,372	41,435	45,397
Net earnings (loss) per share - basic	\$1.59	\$2.39	10.73
Earnings (loss) per share from continuing operations - basic	\$2.39	\$1.66	
Net earnings (loss) per share - diluted	\$1.55	\$2.33	10.29
Earnings (loss) per share from continuing operations - diluted	\$2.33	\$1.59	
Dividends per common share	\$0.04	\$0.04	
Number of full time employees	387	354	350
Number of common stockholders	2.00	2.00	2.00
Foreign currency translation adjustments		dr3,100	
Total number of employees	387		
Shares decreases due to the repurchase of shares 31 days as of February 22, 2022. Full-time equivalent employees 31 days as of February 27, 2023.			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & cash equivalents	146,800	108,400	
Restricted cash	800		
Investment advisory fees receivable	143,400	122,500	

Income taxes receivable	2,700	2,000	
Property, Plant & Equipment - Accumulated Depreciation & Impairment	119,500		
Fixed assets, net	44,200	47,700	
Right of use assets	57,200	59,900	
Investments	64,700	48,400	
Goodwill	20,300	20,300	
Other assets	27,200	27,700	
Deferred tax assets	69,700	64,700	
Assets of consolidated funds - cash & cash equivalents			12,800
Assets of consolidated funds - investments			1,900
Assets of consolidated funds - other assets	500	2,400	
Investments - Other	33,900		
Total assets	611,400	518,700	
Liabilities:			
Accounts payable & accrued expenses	200	31,000	
Accrued incentive compensation	101,300	92,500	
Interest payable to related parties	5,600		
Other compensation liabilities	67,500	59,300	
Accrued income taxes	2,600	4,600	
Operating lease liabilities	72,400	75,800	
Other liabilities	800	1,100	
Third party borrowings		273,500	
Liabilities of consolidated funds - accounts payable & accrued expenses			300
Liabilities of consolidated funds - derivative liabilities at fair value	100	2,200	
Liabilities of consolidated funds - long-term debt	273,900		
Securities sold, not yet purchased, at fair value	4,000		
Accounts Payable and Accrued Expenses	39,100		
Total liabilities		540,300	
Redeemable non-controlling interests in consolidated Funds	9,300		
Additional paid-in capital		1,500	
Retained earnings (accumulated deficit)	46,900	dr12,500	
Foreign Currency Translation Adjustment - Accumulated		3,100	
Hedging Reserves	dr9,800		
Accumulated other comprehensive income (loss)	dr6,700	dr10,600	
Total equity (deficit) & redeemable non-controlling interest in consolidated funds	49,500	dr21,600	
<b>BRIGHTSPIRE CAPITAL INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Interest income	298,702	236,181	168,845
Interest expense	173,309	111,806	55,484
Interest income on mortgage loans held in securitization trusts		32,163	51,609
Interest expense on mortgage obligations issued by securitization trusts		29,434	45,460
Net interest income	125,393	127,104	119,510
Property operating income	93,403	90,191	102,634
Other income	13,921	6,058	2,333
Total property & other income	107,324	96,249	104,967
Management fee expense			9,596
Property operating expense	26,640	24,222	30,286
Transaction, investment & servicing expense	2,499	3,434	4,556
Interest expense on real estate	25,909	28,717	32,278
Depreciation & amortization	33,504	34,099	36,399
Increase (decrease) of current expected credit loss reserve	108,149	70,635	dr1,432
Impairment of operating real estate	7,590		
Compensation & benefits	39,501	33,031	32,143
Operating expense	13,150	14,641	17,868
Restructuring charges			109,321
Total expenses	256,942	208,779	271,015
Unrealized gain (loss) on mortgage loans & obligations held in securitization trusts, net		854	41,904

Realized gain (loss) on mortgage loans & obligations held in securitization trusts, net	613	dr854	dr36,623
Other gain (loss), net		34,630	74,067
Income (loss) before equity in earnings of unconsolidated ventures & income taxes	dr23,612	49,204	32,810
Equity in earnings (loss) of unconsolidated ventures	9,055	25	dr131,115
Income tax expense (benefit)	1,062	2,440	6,276
<b>Net income (loss)</b>	<b>dr15,619</b>	<b>46,789</b>	<b>dr104,581</b>
Net loss (income) attributable to noncontrolling interests - investment entities	70	12	1,732
Net loss (income) attributable to noncontrolling interests - Operating Partnership	dr1,013		1,803
Net income (loss) attributable to BrightSpire Capital, Inc. common stockholders	dr15,549	45,788	dr101,046
Net income allocated to participating securities (non-vested shares)		1,604	
Net income (loss) attributable to common stockholders	dr15,549	44,184	dr101,046
Common shares(000)			
Weighted average shares outstanding - basic	127,060	127,302	128,496
Weighted average shares outstanding - diluted	127,060	129,300	128,496
Year end shares outstanding	129,985	128,872	129,769
Net earnings (loss) per share - basic	dr\$0.12	\$0.35	dr\$0.79
Net earnings (loss) per share - diluted	dr\$0.12	\$0.34	dr\$0.79
Number of full time employees	54	54	55
Number of common stockholders - class A	2,932	3,138	3,362
Foreign currency translation adjustments		dr9,300	
Total number of employees	54		
□Reclassified to conform with 2022 presentation □Includes equity-based compensation expense - compensation & benefits: 2021 \$14,030,000; 2022 \$7,888,000 □As is □Approximately □As of February 18, 2022 □As of February 17, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & cash equivalents	257,506	306,320	
Restricted cash	104,583	92,508	
Loans & preferred equity held for investment	2,936,506	3,574,989	
Current expected credit loss reserve	dr76,028	dr106,247	
Loans & preferred equity held for investment, net	2,860,478	3,468,742	
Real estate, net	807,985	732,468	
Receivables, net	41,451	40,698	
Deferred leasing costs & intangible assets, net	58,971	53,980	
Assets held for sale	19,600		
Other assets	47,680	55,673	
Total assets	4,198,254	4,750,389	
Liabilities:			
Securitization bonds payable, net	912,545	1,167,600	
Mortgage & other notes payable, net	650,293	656,468	
Credit facilities	1,152,723	1,339,993	
Accrued & other liabilities	85,501	87,633	
Intangible liabilities, net	4,138	4,839	
Escrow deposits payable	88,603	79,055	
Dividends payable	25,985	25,777	
Total liabilities	2,919,788	3,361,365	
Class A common stock	1,300	1,289	
Additional paid-in capital	2,864,883	2,853,723	
Retained earnings (accumulated deficit)	dr1,586,292	dr1,466,568	
Accumulated other comprehensive income (loss)	dr2,556	dr676	
Total stockholders' equity	1,277,335	1,387,768	

Noncontrolling interests in investment entities	1,131	1,256	
Total equity	1,278,466	1,389,024	
□Fair value - other assets: 2022 \$3,035,000			
<b>BROADSTONE NET LEASE INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>	2023	2022	2021
Lease revenues, net	442,888	407,513	382,876
Depreciation & amortization	158,626	154,807	132,096
Property & operating expense	22,576	21,773	18,459
General & administrative	39,425	37,375	36,366
Provision for impairment of investment in rental properties	31,274	5,535	28,208
Total operating expenses	251,901	219,490	215,129
Interest income	512	44	17
Interest expense	80,053	78,652	64,146
Cost of debt extinguishment	3,00	308	368
Gain on sale of real estate	54,310	15,953	13,523
Income taxes	763	1,275	1,644
Change in fair value of earnout liability			dr5,539
Other income (expenses)	dr1,681	5,690	dr62
<b>Net income (loss)</b>	<b>163,312</b>	<b>129,475</b>	<b>109,528</b>
Net income attributable to non-controlling interests	dr7,834	dr7,360	dr7,102
Net income attributable to Broadstone Net Lease, Inc.	155,478	122,115	102,426
Less: earnings allocated to unvested restricted shares	560	419	394
Net income attributable to Broadstone Net Lease, Inc. common shareholders	154,918	121,696	102,032
Common shares(000)			
Weighted average shares outstanding - basic	186,617	169,840	153,057
Weighted average shares outstanding - diluted	196,315	180,201	163,970
Year end shares outstanding	187,614	186,114	162,383
Net earnings (loss) per share - basic	\$0.83	\$0.72	\$0.67
Net earnings (loss) per share - diluted	\$0.83	\$0.72	\$0.67
Dividends per common share	\$1.12	\$1.08	\$1.03
Number of full time employees	74	73	76
Number of common stockholders	502	527	543
Comprehensive income attributable to Broadstone Net Lease, Inc.	140,832		
Net Income before Tax	164,075		
Foreign Exchange Gain/Loss			
Non-Business	dr1,678		
Total number of employees	74		
□As is □Approximately □As of February 17, 2022 □As of February 17, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Land	748,529	768,667	
Land improvements	328,746	340,385	
Buildings & improvements	3,803,156	3,888,756	
Equipment	8,265	10,422	
Total accounted for using the operating method	4,888,696	5,008,230	
Less: accumulated depreciation	626,597	533,965	
Accounted for using the operating method, net		4,474,265	
Accounted for using the direct financing method	26,643	27,045	
Accounted for using the sales-type method	572	571	
Property under development	94,964		
Accounted for using the operating method, net of accumulated depreciation	4,262,099		
Investment in rental property, net - Balancing value	4,384,278		
Investment in rental property, net		4,501,881	
Cash & cash equivalents	19,494	21,789	
Accrued rental income	152,724	135,666	
Tenant & other receivables, net	1,487	1,349	
Prepaid expenses & other assets	36,661	49,661	
Interest rate swap, assets	46,096	63,390	

Goodwill	339,769	339,769	
Intangible lease assets, net	288,226	329,585	
Debt issuance costs - unsecured revolving credit facility, net		6,013	
Leasing fees, net		8,506	
Total assets	5,268,735	5,457,609	
Unsecured revolving credit facility		197,322	
Liabilities:			
Mortgages & notes payable, net	845,309		
Mortgages, net		86,602	
Unsecured term loans, net	895,947	894,692	
Senior unsecured notes, net		844,555	
Accounts payable & other liabilities	47,534	47,547	
Dividends payable	56,869	54,460	
Accrued interest payable	5,702	7,071	
Intangible lease liabilities, net	53,531	62,855	
Total liabilities	2,074,394	2,195,104	
Common stock	47	47	
Additional paid-in capital	3,440,639	3,419,395	
Cumulative distributions in excess of retained earnings	dr440,731	dr386,049	
Accumulated other comprehensive income (loss) (primary)	49,286	59,525	
Total Broadstone Net Lease, Inc. stockholders' equity	3,049,241	3,092,918	
Non-controlling interests	145,100	169,587	
Total equity	3,194,341	3,262,505	
<b>BROADSTONE NET LEASE INC</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
	2023	2022	
Non-int. expenses	167,444	158,170	
Income taxes	1,030	1,169	
<b>Net income</b>	<b>156,515</b>	<b>92,702</b>	
Earn. per share (primary)	\$0.80	\$0.52	
Earn. per share (fully-diluted)	\$0.80	\$0.52	
Common shares(000)			
Avg. no. shs. (primary)	186,545	168,680	
Avg. no. shs. (fully-diluted)	196,282	179,132	
<b>BROOKLINE BANCORP INC (DE)</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>	2023	2022	2021
Interest & dividend income - loans & leases	533,739	328,769	297,927
Interest & dividend income - debt securities		13,079	12,178
Interest & dividend income - marketable & restricted equity securities		1,898	1,172
Interest & dividend income - short-term investments	29,648	1,440	252
Short-term investments	8,329		
Restricted equity securities	5,571		
Total interest & dividend income	577,287	345,186	311,529
Interest expense on deposits	29,592	20,713	
Interest expense on borrowed funds		15,823	8,443
Borrowed funds	61,911		
Total interest expense	237,576	45,415	29,156
Net interest income	339,711	299,771	282,373
Provision for credit losses on loans	37,868		
Provision (credit) for credit losses	339	8,627	dr7,837
Net interest income after provision for credit losses	301,504	291,144	290,210
Deposit fees	10,919	10,578	
Loan fees	2,208	2,095	
Loan level derivative income, net	3,890	4,246	4,680
Gain (loss) on investment securities, net	1,704	321	dr38
Gain on sales of loans & leases	2,581	4,136	3,737
Other non-interest income	10,112	6,517	5,937
Financial Service	2,036		
Other	11,611		
Deposit Account			
Total non-interest income	31,934	28,347	26,989
Compensation & employee benefits	138,895	113,487	106,786
Occupancy	20,203	16,002	14,961
Equipment & data processing	27,004	20,833	18,322
Professional services	7,226	5,060	4,694
Federal Deposit Insurance Corporation ("FDIC") insurance	7,844	3,177	2,980

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Table with 5 columns: Description, 2023, 2022, 2021, 2020. Rows include Advertising & marketing, Amortization of identified intangible assets, Merger & acquisition expense, etc.

Table with 5 columns: Description, 2023, 2022, 2021, 2020. Rows include Accrued expenses & other liabilities, Total liabilities, Common stock, etc.

Table with 5 columns: Description, 2023, 2022, 2021, 2020. Rows include Reinsurance recoverable, Prepaid reinsurance, Other current assets, etc.

BROOKLINE BANCORP INC (DE) Earnings, 9 mos. to Sep. 30 (Consol. — \$):

Table with 5 columns: Description, 2023, 2022, 2021, 2020. Rows include Investment Revenues, Gain (losses) on sale of assets, etc.

BROWN & BROWN INC Annual Report:

Table with 5 columns: Description, 2023, 2022, 2021, 2020. Rows include Commissions & fees, Investment income, Other income (loss), etc.

BUSINESS FIRST BANCSHARES INC Annual Report:

Table with 5 columns: Description, 2023, 2022, 2021, 2020. Rows include Interest & fees on loans, Interest & dividends on non-taxable securities, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 5 columns: Description, 2023, 2022, 2021, 2020. Rows include Assets: Cash & due from banks, Short-term investments, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 5 columns: Description, 2023, 2022, 2021, 2020. Rows include Assets: Cash & cash equivalents, Fiduciary cash, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with 5 columns: Description, 2023, 2022, 2021, 2020. Rows include Assets: Cash & cash equivalents, Fiduciary cash, etc.

Number of part time employees 19 □21  
 Total number of employees 770 □748  
 Number of common stockholders 937 □□□997 □□□845  
 □Reclassified to conform with 2022 presentation  
 □Shares increased due to the effect of stock issuance and stock based compensation cost □Full-time equivalent employees □As is □Approximately □As of February 21, 2022 □As of February 22, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	226,110	152,740
Federal funds sold	151,134	15,606
Securities available for sale, at fair values	879,571	890,751
Mortgage loans held for sale		304
Loans & lease receivable, net	4,952,371	4,567,998
Furniture and Equipment	35,252	
Accumulated Depreciation	50,666	
Premises & equipment, net	69,480	63,177
Accrued interest receivable	29,916	25,666
Other equity securities	33,942	37,467
Other real estate owned	1,685	1,372
Cash value of life insurance	96,478	91,958
Deferred taxes	27,323	31,194
Goodwill	88,391	88,543
Core Deposit Intangible		
Gross	21,050	
Core Deposits - Accumulated Amortization	9,155	
Core deposit intangible	11,895	
Core deposit & customer intangible		14,042
Other assets	15,419	9,642
Mortgage Loans Held for Sale	835	
Total assets	6,584,550	5,990,460
Liabilities:		
Noninterest bearing deposits	1,299,090	1,549,381
Savings Accounts	223,871	
Interest bearing deposits	3,949,700	3,270,964
Interest Bearing NOW and Super NOW Accounts	496,845	
Money Market Accounts	1,425,808	
Interest Bearing - DDA	502,077	
Total deposits	5,248,790	4,820,345
Federal funds purchased		14,057
Securities sold under agreements to repurchase	18,885	20,208
Short-term borrowings		9,000
Long-term borrowings	300,000	
Subordinated debt	99,990	110,749
Subordinated debt - trust preferred securities	5,000	5,000
Federal Home Loan Bank borrowings	211,198	410,100
Accrued interest payable	14,841	2,092
Other liabilities	41,587	27,419
Federal Home Loan Bank Borrowings - Balancing value	211,198	
Total liabilities	5,940,291	5,409,979
Preferred stock	71,930	71,930
Common stock	25,352	25,110
Additional paid-in capital	397,447	393,690
Retained earnings	216,115	163,955
Accumulated other comprehensive income (loss)	dr66,585	dr74,204
Total shareholders' equity (deficit)	644,259	580,481
Total Equity	644,259	

**BUSINESS FIRST BANCSHARES INC**  
**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	258,662	161,609
Prov. loan losses	4,364	7,835
Non-int. income	dr258,662	dr161,609
Non-int. expenses	112,624	103,228
Income taxes	15,027	9,363
Net income	55,219	36,288
Earn. per share (primary)	\$2.04	\$1.65
Earn. per share (fully-diluted)	\$2.02	\$1.64
Common shares(000)		
Avg. no. shs. (primary)	25,065	21,990
Avg. no. shs. (fully-diluted)	25,282	22,164

**BYLINE BANCORP INC**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	□2021
Interest & fees on loans & leases	440,984	273,412	222,993
Interest on taxable securities	27,404	21,946	19,694
Interest on tax-exempt securities	3,397	3,444	3,907

Other interest & dividend income	7,693	2,757	2,332
Total interest & dividend income	479,478	301,559	248,926
Interest expense on deposits	121,436	19,796	4,502
Interest expense on other borrowings	17,161	9,322	1,663
Interest expense on subordinated notes & debentures	10,260	7,111	6,374
Total interest expense	148,857	36,229	12,539
Net interest income	330,621	265,330	236,387
Provision for credit losses	31,653	23,879	973
Net interest income after provision for credit losses	298,968	241,451	235,414
Fees & service charges on deposits	9,211	8,152	7,254
Loan servicing revenue	13,503	13,479	12,693
Loan servicing asset revaluation	dr5,089	dr11,743	dr6,658
ATM & interchange fees	4,462	4,437	4,476
Net gains on sales of securities		50	1,435
Change in fair value of equity securities, net	1,071	dr603	dr62
Net gains on sales of loans	22,805	31,899	46,274
Wealth management & trust income	4,158	3,807	3,069
Other non-interest income	6,194	7,836	5,772
Total non-interest income	56,315	57,314	74,253
Salaries & employee benefits	126,979	118,051	101,222
Occupancy expense, net	14,030	13,197	16,553
Equipment expense	4,478	3,791	4,059
Impairment loss on assets held for sale	2,000	372	12,332
Loan & lease related expenses	2,936	1,707	5,957
Legal, audit, & other professional fees	12,946	10,357	10,198
Data processing	19,509	13,358	11,780
Net loss (gain) recognized on other real estate owned & other related expenses	385	708	1,078
Regulatory assessments	4,143	2,953	1,717
Other intangible assets amortization expense	6,011	6,671	7,073
Advertising & promotions	3,796	2,825	1,800
Telecommunications	1,447	918	1,155
Other non-interest expense	10,943	9,174	10,531
Total non-interest expense	209,603	184,082	185,455
Income (loss) before provision for income taxes	145,680	114,683	124,212
Provision (benefit) for income taxes	37,802	26,729	31,427
Net income (loss)	107,878	87,954	92,785
Dividends on preferred shares		196	783
Income (loss) available to common stockholders	107,878	87,758	92,002
Common shares(000)			
Weighted average shares outstanding - basic	40,045	36,973	37,610
Weighted average shares outstanding - diluted	40,446	37,476	38,369
Year end shares outstanding	43,764	37,493	37,714
Net earning (loss) per common share - basic	\$2.69	\$2.37	\$2.45
Net earning (loss) per common share - diluted	\$2.69	\$2.34	\$2.40
Dividends per share	\$0.36	\$0.36	\$0.30
Number of full time employees	1,036	□948	□929
Number of part time employees	19	□29	□41
Total number of employees	1,055	□977	□970
Number of common stockholders	1,132	□□953	□□1,170

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	60,431	62,274
Interest bearing deposits with other banks	165,705	117,079
Cash & cash equivalents	226,136	179,353
Equity & other securities, at fair value	8,743	7,989
Securities available-for-sale, at fair value	115,434	
US Government Agencies AFS	130,695	

Oblig's of states, municipalities - AFS	82,275	
Corporate securities - AFS	36,171	
Other securities - AFS	34,638	
Securities available-for-sale, at fair value	1,342,480	1,174,431
Securities held-to-maturity, at amortized cost	1,157	□2,705
Restricted stock, at cost	16,304	28,202
Loans held for sale	18,005	47,823
Loans & leases	6,671,526	5,421,258
Allowance for credit losses - loans & leases	101,686	81,924
Net unamortized deferred fees & costs	dr6,600	
Initial direct costs	dr6,180	
Net loans & leases	6,582,620	5,339,334
Servicing assets, at fair value	19,844	19,172
Accrued interest receivable	43,922	29,815
Premises & equipment, net	66,627	56,798
Operating lease right-of-use asset	12,474	11,352
Assets held for sale	4,484	8,673
Other real estate owned, net	1,200	4,717
Goodwill	181,705	148,353
Other intangible assets, net	21,773	10,534
Bank-owned life insurance	96,900	82,093
Deferred tax assets, net	50,058	68,213
Due from counterparty	35,277	11,569
Other assets	152,258	131,815
Residential mortgage-backed sec's - AFS	796,063	
Commercial mortgage-backed sec's - AFS	147,204	
Total assets	8,881,967	7,362,941
Liabilities:		
Non-interest-bearing demand deposits	1,905,876	2,138,645
Interest bearing checking, savings accounts, & money market accounts	3,386,171	2,633,549
Time deposits	1,884,952	922,927
Total deposits	7,176,999	5,695,121
Accrued interest payable	22,233	4,494
Federal Home Loan Bank advances	325,000	625,000
Subordinated notes, net	73,866	73,691
Securities sold under agreements to repurchase	40,607	15,399
Junior subordinated debentures issued to capital trusts, net	70,452	37,338
Operating lease liability	14,268	14,391
Accrued expenses & other liabilities	138,808	131,691
Line of credit	11,250	
Term loan	18,333	
Total liabilities	7,891,816	6,597,125
Common stock	451	389
Additional paid-in capital	710,488	598,297
Retained earnings (accumulated deficit)	429,036	335,794
Treasury stock	49,707	51,114
Accumulated other comprehensive income (loss), net of tax	dr100,117	dr117,550
Total stockholders' equity (deficit)	990,151	765,816
Total Equity	990,151	
□Fair value - securities held-to-maturity, at amortized cost: 2022 \$2,672,000		

**C & F FINANCIAL CORP.**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	□2021
Interest income - interest & fees on loans	110,938,000	90,833,000	88,118,000
Interest income - interest on interest-bearing deposits & federal funds sold	1,245,000	1,278,000	254,000
Interest & dividends on securities - U.S. treasury, government agencies & corporations	3,491,000	2,859,000	705,000
Interest & dividends on securities - mortgage-backed securities	3,669,000	3,178,000	1,972,000
Interest & dividends on securities - tax-exempt obligations of states & political subdivisions	2,844,000	1,623,000	1,678,000
Interest & dividends on securities - taxable obligations of states & political subdivisions	726,000	656,000	386,000

BANK

Interest & dividends on securities			
corporate & other	1,224,000	927,000	615,000
Total interest income	124,137,000	101,354,000	93,728,000
Interest expense - savings & interest-bearing deposits	5,275,000	2,228,000	1,409,000
Interest expense - time deposits	15,112,000	2,996,000	4,028,000
Interest expense - borrowings	4,850,000	1,502,000	1,771,000
Interest expense - trust preferred capital notes	1,193,000	1,164,000	1,151,000
Total interest expense	26,430,000	7,890,000	8,359,000
Net interest income	97,707,000	93,464,000	85,369,000
Provision for loan losses	8,275,000	3,172,000	575,000
Net interest income after provision for loan losses	89,432,000	90,292,000	84,794,000
Gains (loss) on sales of loans	5,780,000	7,498,000	22,279,000
Interchange income	6,187,000	6,030,000	5,740,000
Service charges on deposit accounts	4,330,000	4,306,000	3,718,000
Investment income in other equity interests	677,000	3,138,000	456,000
Mortgage banking fee income	2,110,000	2,931,000	6,482,000
Wealth management services income, net	2,564,000	2,442,000	2,761,000
Mortgage lender services income	2,048,000	1,667,000	2,492,000
Other service charges & fees	1,643,000	1,577,000	1,585,000
Net gains (loss) on maturities, calls & sales of available for sale securities	dr5,000		42,000
Other income (loss), net	4,281,000	dr1,107,000	3,608,000
Total noninterest income	29,615,000	28,482,000	49,163,000
Salaries & employee benefits expenses	54,876,000	47,867,000	58,581,000
Occupancy expenses	7,993,000	8,564,000	8,859,000
Data processing expenses	10,874,000		
Professional fees	2,752,000		
Insurance expense	1,659,000		
Marketing & advertising expenses	1,548,000		
Mortgage banking loan processing expenses	1,048,000		
Other components of net periodic pension cost	dr453,000		
Other noninterest expenses	9,133,000	25,379,000	28,435,000
Total noninterest expenses	89,883,000	81,810,000	95,875,000
Income before income taxes	29,164,000	36,964,000	38,082,000
Income tax expense (benefit)	5,418,000	7,595,000	8,959,000
Net income (loss)	23,746,000	29,369,000	29,123,000
Less net income (loss) attributable to noncontrolling interest	dr142,000	dr210,000	dr456,000
Net income attributable to C&F Financial Corporation	23,604,000	29,159,000	28,667,000
Common shares			
Weighted average shares outstanding - basic	3,411,995	3,517,114	3,604,119
Weighted average share outstanding - diluted	3,411,995	3,517,114	3,604,119
Year end shares outstanding	3,374,098	3,476,614	3,545,554
Net income (loss) per share - basic	\$6.92	\$8.29	\$7.95
Net income (loss) per share - diluted	\$6.92	\$8.29	\$7.95
Cash dividends declared per share	\$1.76	\$1.64	\$1.58
Number of full time employees	594	613	650
Total number of employees	594		
Number of common stockholders	3,000	3,000	3,000
Comprehensive income (loss)	33,875,000		

Federal Home Loan Bank stock, at cost	2,925,000		
Restricted stock, at cost		1,120,000	
Equipment, furniture and fixtures	23,557,000		
Corporate premises & equipment, net	41,914,000	43,849,000	
Accrued interest receivable	10,398,000	8,982,000	
Goodwill	25,191,000	25,191,000	
Other intangible assets, net	1,407,000	1,679,000	
Bank-owned life insurance	21,464,000	20,909,000	
Net deferred tax asset	18,731,000	22,014,000	
Other assets	62,201,000	59,862,000	
Total assets	2,438,498,000	2,332,317,000	
Liabilities:			
Deposits - noninterest-bearing demand deposits	549,367,000	605,210,000	
Deposits - savings & interest-bearing demand deposits	843,564,000	1,017,356,000	
Deposits - time deposits		381,294,000	
Time deposits	673,199,000		
Total deposits	2,066,130,000	2,003,860,000	
Short-term borrowings	58,223,000	36,592,000	
Long-term borrowings	19,973,000	30,106,000	
Trust preferred capital notes	25,422,000	25,386,000	
Accrued interest payable	3,493,000	950,000	
Other liabilities	41,820,000	39,190,000	
Capitalized Lease Obligations - Long-Term & Short-Term	5,921,000		
Long-term borrowings	25,894,000		
Total liabilities	2,220,982,000	2,136,084,000	
Common stock	3,238,000	3,331,000	
Additional paid-in capital	6,567,000		
Additional paid-in capital		12,047,000	
Retained earnings (accumulated deficit)	233,760,000	217,214,000	
Net unrecognized losses on cash flow hedges	1,067,000		
Accumulated other comprehensive income (loss), net	dr26,687,000	dr36,958,000	
Equity attributable to C&F Financial Corporation	216,878,000	195,634,000	
Noncontrolling interest	638,000	599,000	
Total equity	217,516,000	196,233,000	
Amortized cost securities - available for sale at fair value: 2022 \$557,128,000			

Insurance commissions			135,183
Wealth management	86,928	80,486	39,507
Gain on sale of Paycheck Protection Program ('PPP') loans			21,572
Other noninterest revenue	101,901	85,885	35,179
Total noninterest revenue	dr116,343	342,485	378,153
Salaries & employee benefits, net of rental income	634,722	634,843	471,815
Occupancy & equipment	110,972	114,460	
Data processing & software	5,775	6,617	73,085
Merger expense			59,896
Other amortization of intangibles	19,388	18,432	12,616
Deposit insurance assessments			8,701
Pension settlement expense	11,826	9,023	3,051
Regulatory settlement	5,192	50,845	
Other noninterest expense	181,156	152,332	88,332
Foreclosed Property Expense	dr2,488	dr832	
Total noninterest expense	1,155,923	1,109,754	798,890
Income before income taxes	dr910	577,022	246,928
Income tax expense (benefit)	cr4,594	129,705	51,766
Net income (loss)	542,304	463,237	195,162
Less: preferred dividends	9,488	9,488	9,488
Net income available to common shareholders	532,816	453,749	185,674
Common shares(000)			
Weighted average shares outstanding - basic	182,609	183,510	120,250
Weighted average shares outstanding - diluted	182,609	184,498	120,669
Year end shares outstanding	182,872	182,437	188,338
Income (loss) per share - continuing operations - basic	\$2.03	\$2.39	
Net income (loss) per share - basic	\$2.92	\$2.47	\$1.54
Income (loss) per share - continuing operations - diluted	\$2.03	\$2.37	
Net income (loss) per share - diluted	\$2.92	\$2.46	\$1.54
Dividends per common share	\$0.93	\$0.86	\$0.78
Number of common stockholders	6,138	6,138	6,138
Dividends Per Share - Common - Gross - by Period End Date	\$1.38	\$1.38	
Income from discontinued operations before income taxes	727,591	22,353	
Income tax expense from discontinued operations	dr188,971	dr6,433	
Discontinued Operations - Net - Income/Expense	538,620	15,920	
Net Income Before Extraordinary and Preferred Dividends	3,684	447,317	
Earn per share-inc from discount ops - diluted	\$2.95	\$0.09	
Earning per share-total discount ops - diluted	\$2.95	\$0.09	
Earnings per share-inc from discontinued oper	\$2.95	\$0.09	
Earnings per share-total discontinued ops	\$2.95	\$0.09	

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	798,177	756,906
Interest bearing deposits with other banks	3,434,088	
Interest bearing deposits with other banks & federal funds sold		1,241,246
Total cash & cash equivalents		1,998,152
Available-for-sale securities, at fair value	8,075,476	
Obligations of states and political subdivisions- AFS	137,624	
Other Securities Investment- AFS	140,592	
Corporate bonds	67,197	
Available-for-sale securities, at fair value		11,944,096
Available-for-sale securities, at fair value	797,029	

Total commercial & industrial	13,284,658	13,054,206
Other consumer	234,839	
Loans & leases, net of unearned income	32,497,022	30,349,277
Less: allowance for credit losses	468,034	440,347
Net loans & leases	32,028,988	29,908,930
Loans held for sale, at fair value	186,301	187,925
Leasehold improvements	39,875	
Premises & equipment, net	802,133	817,430
Goodwill	1,367,785	1,458,795
Other intangible assets, net	100,191	132,764
Bank-owned life insurance	642,840	630,046
Other assets	1,498,531	1,575,276
Government agency issued residential Mortgage Backed Securities - AFS	4,462,763	
Government agency issued commercial mortgage backed securities - AFS	1,742,837	
Other Residential mortgage backed	727,434	
Total assets	48,934,510	48,653,414
Liabilities:		
Noninterest bearing demand deposits	9,232,068	12,731,065
Interest bearing demand deposits & money market deposits	19,276,596	19,040,131
Savings deposits	2,720,913	3,473,746
Time deposits	7,267,560	3,711,672
Total deposits	38,497,137	38,956,614
Federal funds purchased & securities sold under agreement to repurchase	3,500,000	
Securities sold under agreement to repurchase	451,516	708,736
Short-term Federal Home Loan Bank borrowings		3,100,231
Federal funds purchased		200,000
Subordinated & long-term borrowings		462,554
Other liabilities	879,554	913,905
Total liabilities	43,766,667	44,342,040
Preferred stock	166,993	166,993
Common stock	457,179	456,093
Capital surplus	2,743,066	2,709,391
Accumulated other comprehensive income (loss)	dr761,829	dr1,222,538
Retained earnings (accumulated deficit)	2,562,434	2,201,435
Total shareholders' equity	5,167,843	4,311,374
Total Equity	5,167,843	

**CAMBRIDGE BANCORP Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Interest on taxable loans	193,483	135,965	120,019
Interest on tax-exempt loans	1,555	1,447	1,205
Interest on taxable investment securities	19,589	19,555	9,464
Interest on tax exempt investment securities	970	2,477	2,630
Interest on investment securities	2,215		
Dividends on Federal Home Loan Bank of Boston stock		287	46
Interest on overnight investments	722	262	150
Total interest & dividend income	218,534	159,993	133,514
Interest on deposits	84,965	14,598	4,974
Interest on borrowed funds	12,763	2,180	559
Total interest expense	97,728	16,778	5,533
Net interest & dividend income	120,806	143,215	127,981
Provision for (release of) credit losses	904	3,881	dr1,294
Net interest & dividend income after provision for (release of) credit losses	119,902	139,334	129,275
Wealth management revenue	33,004	33,034	35,037
Deposit account fees	3,345	2,913	1,939
Automated teller machine or debit card income	1,728	1,663	1,567
Bank owned life insurance income	778	1,808	801
Gain on loans sold, net	56	98	832
Loan related derivative income	399	625	2,124
Other income	2,420	2,868	2,024
Total noninterest income	41,730	43,009	44,324
Salaries & employee benefits	69,806	70,109	65,127
Occupancy expenses	14,454		

Occupancy & equipment	14,364	13,898
Data processing	10,313	10,706
Professional services	3,675	4,728
Marketing	1,773	2,301
Federal Deposit Insurance Corporation	2,835	1,845
Nonoperating expenses	7,180	3,059
Other expenses	5,187	3,270
Total noninterest expense	115,223	110,382
Income (loss) before income taxes	46,409	71,961
Income tax expense	12,300	19,052
Net income (loss)	34,109	52,909
Less: dividend & undistributed earnings allocated to participating securities	31	257
Net income applicable to common shareholders	34,078	52,652
Common shares(000)		
Weighted average shares outstanding - basic	7,828	7,163
Weighted average shares outstanding - diluted	7,843	7,214
Year end shares outstanding	7,845	7,796
Net earnings (loss) per share - basic	\$4.35	\$7.35
Net earnings (loss) per share - diluted	\$4.34	\$7.30
Dividends per common share	\$2.65	\$2.56
Number of full time employees	407	440
Number of part time employees	6.00	7.00
Total number of employees	413	
Number of common stockholders	484	509
As of February 28, 2022		As of March 9, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	33,004	
Cash & cash equivalents		30,719
Available for sale, at fair value	137,838	
Investment securities available for sale, at fair value	20,462	153,416
Investment securities, Held to maturity, at amortized cost	84,617	
Corporate debt securities	250	
U.S. Treasury Notes	3,039	
Investment securities held to maturity, at amortized cost	959,332	1,051,997
Mortgage-backed securities ? AFS	117,376	
Mortgage Backed Securities - HTM/Undisclosed	871,426	
Total investment securities	1,097,170	1,205,413
Residential mortgage loans	1,626,264	1,648,838
Commercial mortgage loans	1,931,473	1,914,423
Home equity loans	95,649	111,351
Commercial & industrial loans	343,711	350,650
Consumer loans	24,447	37,594
Total loans	4,021,544	4,062,856
Less: allowance for credit losses on loans	38,944	37,774
Net loans	3,982,600	4,025,082
Federal Home Loan Bank of Boston stock, at cost	19,056	6,264
Bank owned life insurance		34,484
Building and leasehold improvements	25,586	
Accumulated depreciation, Banking premises and equipment	28,838	
Banking premises & equipment, net	21,753	23,297
Right-of-use asset operating leases	23,233	25,098
Deferred income taxes, net	15,299	17,990
Accrued interest receivable	15,765	14,118
Goodwill	64,539	64,539
Merger related intangibles, net	6,550	7,443
Accrued interest receivable & other assets	35,265	
Other assets	103,432	105,290
Total assets	5,417,666	5,559,737
Liabilities:		
Demand deposits	1,032,413	1,366,395
Interest bearing checking		908,961
Money market deposits		1,162,773
Savings	498,386	790,628
Certificates of deposit		586,619
Interest-bearing checking	1,132,518	
Money market	983,480	

Certificates of deposit	674,381	
Total deposits	4,321,178	4,815,376
Borrowings	452,155	105,212
Operating lease liabilities	25,165	27,413
Other liabilities	84,595	94,184
Total liabilities	4,883,093	5,042,185
Common stock	7,845	7,796
Additional paid-in capital	293,950	293,186
Retained earnings	250,492	237,369
Accumulated other comprehensive income (loss)	dr17,714	dr20,799
Total shareholders' equity	534,573	517,552
Total Equity	534,573	
Amortized cost - investment securities - available for sale, at fair value: 2022 \$182,027,000 Fair value - investment securities - held to maturity, at amortized cost: 2022 \$885,586,000		

**CAMDEN NATIONAL CORP. (ME) Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$):	2023	2022	2021
Interest & fees on loans	195,379,000	144,709,000	125,437,000
Taxable interest on investments	24,267,000	23,339,000	18,869,000
Non-taxable interest on investments	2,927,000	3,096,000	3,001,000
Dividend income	1,061,000	531,000	412,000
Other interest income	2,612,000	1,113,000	765,000
Total interest income	226,246,000	172,788,000	148,484,000
Interest on deposits	78,884,000	20,305,000	7,920,000
Interest on borrowings	12,949,000	2,649,000	605,000
Interest on subordinated debentures	2,150,000	2,140,000	2,523,000
Total interest expense	93,983,000	25,094,000	11,048,000
Net interest income	132,263,000	147,694,000	137,436,000
Provision for (recovery of) credit losses	2,100,000	4,500,000	dr3,190,000
Net interest income after (credit) provision for credit losses	130,163,000	143,194,000	140,626,000
Debit card income	12,613,000	13,340,000	13,105,000
Service charges on deposit accounts	7,839,000	7,587,000	6,626,000
Income from fiduciary services	6,669,000	6,407,000	6,516,000
Mortgage banking income (loss), net	2,921,000	4,221,000	13,704,000
Brokerage & insurance commissions	4,650,000	4,147,000	3,913,000
Bank-owned life insurance	2,349,000	1,901,000	2,364,000
Net gain (loss) on sale of securities	dr10,310,000	dr912,000	
Other income	4,303,000	4,011,000	3,507,000
Total non-interest income	31,034,000	40,702,000	49,735,000
Salaries & employee benefits expense	60,009,000	62,019,000	61,007,000
Furniture, equipment & data processing costs	13,377,000	13,043,000	12,247,000
Net occupancy costs	7,674,000	7,578,000	7,532,000
Debit card expense	5,126,000	4,602,000	4,313,000
Consulting & professional fees	4,520,000	4,073,000	3,691,000
Regulatory assessments expense	3,413,000	2,338,000	2,074,000
Amortization of core deposit intangible assets	592,000	625,000	655,000
Other real estate owned & collection (recoveries) costs, net	42,000	29,000	dr101,000
Other expenses	12,608,000	12,542,000	12,302,000
Total non-interest expense	107,361,000	106,849,000	103,720,000
Income before income tax expense	53,836,000	77,047,000	86,641,000
Income tax expense	10,453,000	15,608,000	17,627,000
Net income (loss)	43,383,000	61,439,000	69,014,000
Dividends & undistributed earnings allocated to participating securities	53,000	162,000	190,000
Net income available to common shareholders	43,330,000	61,277,000	68,824,000
Common shares			
Weighted average common shares outstanding - basic	14,563,380	14,644,170	14,903,855
Weighted average common shares outstanding - diluted	14,609,345	14,701,010	14,971,578
Year end shares outstanding	14,565,952	14,567,325	14,739,956
Net earnings (loss) per share - basic	\$2.98	\$4.18	\$4.62
Net earnings (loss) per share - diluted	\$2.97	\$4.17	\$4.60
Cash dividends declared per share	\$1.68	\$1.62	\$1.48
Number of full time employees	600	630	623
Total number of employees	600		

BANK

Number of common stockholders 1,000   1,000   1,100  
 Reclassified to conform with 2022 presentation  
 Approximately  As of February 22, 2022  As of February 28, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	77,649,000	50,566,000
Interest-bearing deposits in other banks (including restricted cash)	22,155,000	24,861,000
Total cash, cash equivalents & restricted cash	99,804,000	75,427,000
Trading securities	4,647,000	3,990,000
Available-for-sale Securities	6,386,000	
Mortgage-backed securities issued or guaranteed by US government sponsored enterprises	460,091,000	
Collateralized mortgage obligations issued or guaranteed by US government sponsored enterprises	141,011,000	
Corporate bonds	18,320,000	
Available-for-sale securities, at fair value	625,808,000	<input checked="" type="checkbox"/> 695,875,000
Obligations of U.S. government-sponsored enterprises	7,593,000	
Obligations of states and political subdivisions	56,262,000	
Mortgage-backed securities issued or guaranteed by U.S. government-sponsored enterprises	304,850,000	
Collateralized mortgage obligations issued or guaranteed by U.S. government-sponsored enterprises	157,118,000	
Subordinated corporate bonds	19,108,000	
Held-to-maturity securities, at amortized cost	544,931,000	<input checked="" type="checkbox"/> 546,583,000
Other investments	15,394,000	12,713,000
Total investments	1,190,780,000	1,259,161,000
Loans held for sale, at fair value	10,320,000	<input checked="" type="checkbox"/> 5,197,000
Loans	4,098,094,000	4,010,353,000
Less: allowance for credit losses on loans	36,935,000	36,922,000
Net loans	4,061,159,000	3,973,431,000
Goodwill	94,697,000	94,697,000
Core deposit intangible assets	971,000	1,563,000
Bank-owned life insurance	101,501,000	99,142,000
Buildings	47,566,000	
Premises & equipment, net	35,049,000	36,022,000
Deferred tax assets	42,226,000	50,217,000
Other assets	77,999,000	76,993,000
Total assets	5,714,506,000	5,671,850,000
Liabilities:		
Non-interest checking deposits	967,750,000	1,141,753,000
Interest checking deposits	1,553,787,000	1,763,850,000
Savings & money market deposits	1,364,401,000	1,439,622,000
Certificates of deposit	609,503,000	300,451,000
Brokered deposits	101,919,000	181,253,000
Total deposits	4,597,360,000	4,826,929,000
Short-term borrowings	485,607,000	265,176,000
Junior subordinated debentures	44,331,000	44,331,000
Accrued interest & other liabilities	92,144,000	84,136,000
Total liabilities	5,219,442,000	5,220,572,000
Common stock	115,602,000	115,069,000
Retained earnings	481,014,000	462,164,000
Net unrealized gain (loss) on available-for-sale securities, net of tax	dr107,409,000	
Net unrecognized gain (loss) on postretirement plans, net of tax	dr239,000	
Net unrealized losses on cash flow hedging derivative instruments, net of tax	6,096,000	
Total accumulated other comprehensive income (loss)	dr101,552,000	dr125,955,000
Total shareholders' equity	495,064,000	451,278,000
Rep Total Equity & Minority Interest	495,064,000	
<input checked="" type="checkbox"/> Amortized cost - available-for-sale securities, at fair value: 2022 \$796,960,000 <input checked="" type="checkbox"/> Fair value - held-to-maturity securities, at amortized cost: 2022 \$506,193,000 <input checked="" type="checkbox"/> Book value - loans held for sale, at fair value: 2022 \$5,259,000		

**CAMDEN NATIONAL CORP. (ME)**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	166,449,000	123,469,000
Non-int. income	dr166,449,000	dr123,469,000
Non-int. expenses	79,515,000	79,856,000
Income taxes	8,653,000	11,654,000
Net income	34,903,000	46,088,000

Earn. per share (primary)	\$2.39	\$3.13
Earn. per share (fully-diluted)	\$2.39	\$3.12
Common shares		
Avg. no. shs. (primary)	14,564,431	14,670,450
Avg. no. shs. (fully-diluted)	14,607,031	14,728,349

**CAMDEN PROPERTY TRUST**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Property revenues	1,542,027	1,422,756	1,143,585
Property operating & maintenance expenses	353,911	315,737	267,703
Real estate taxes	195,009	182,344	149,322
Total property expenses	548,920	498,081	417,025
Non-property income - fee & asset management	3,451	5,188	10,532
Non-property income - interest & other income (loss)	879	3,019	1,223
Non-property income - income (loss) on deferred compensation plans	15,398	dr19,637	14,369
Total non-property income (loss)	19,728	dr11,430	26,124
Property management expenses	33,706	28,601	26,339
Fee & asset management expenses	1,717	2,516	4,511
General & administrative expenses	62,506	60,413	59,368
Interest expense	133,395	113,424	97,297
Depreciation & amortization expenses	574,813	577,020	420,692
Expense (benefit) on deferred compensation plans	15,398	dr19,637	14,369
Total other expenses	821,535	762,337	622,576
Gain (loss) on early retirement of debt	dr2,513		
Gain on sale of operating properties, including land	225,416	36,372	174,384
Gain on acquisition of unconsolidated joint venture interests		474,146	
Equity in income (loss) of joint ventures		3,048	9,777
Income (loss) from continuing operations before income taxes	414,203	664,474	314,269
Income tax expense (benefit)	3,650	2,966	1,893
Net income (loss)	410,553	661,508	312,376
Less loss (income) allocated to non-controlling interests	dr7,244	dr7,895	dr8,469
Net income (loss) attributable to common shareholders	403,309	653,613	303,907
Amount allocated to participating securities	646	990	545
Net income attributable to common shareholders	402,663	652,623	303,362
Common shares(000)			
Weighted average shares outstanding - basic	108,653	107,605	101,999
Weighted average shares outstanding - diluted	109,399	108,388	102,829
Year end shares outstanding	108,878	115,636	112,578
Earnings (loss) per share from continuing operations - basic	\$3.71		
Net earnings (loss) per share - basic	\$3.71	\$6.07	\$2.97
Earnings (loss) per share from continuing operations - diluted	\$3.70		
Net earnings (loss) per share - diluted	\$3.70	\$6.04	\$2.96
Distributions declared per common share	\$2.06	\$3.76	\$3.32
Full-Time Employees (Period End)	1,640		
Total number of employees	1,640	<input checked="" type="checkbox"/> 1,650	<input checked="" type="checkbox"/> 1,700
Number of common stockholders	274	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 281	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 297
Number of beneficiary stockholders			<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 88,001

Comprehensive income attributable to common shareholders 403,831  
 As is  Approximately  As of February 16, 2023  
 As of February 10, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Land	1,711,873	1,716,273
Buildings & improvements	10,993,390	10,674,619
Real estate assets, at cost	12,705,263	12,390,892
Accumulated depreciation	4,332,524	3,848,111
Net operating real estate assets		8,542,781
Properties under development, including land	486,864	524,981
Investment in third party development property	8,372,739	
Total real estate assets		9,067,762
Accounts receivable - affiliates	11,905	13,364
Other assets, net	244,182	229,371
Cash & cash equivalents	259,686	10,687
Restricted cash	8,361	6,751
Total assets	9,383,737	9,327,935
Liabilities:		
Secured Debt	330,127	
Unsecured notes payable - Balancing value	2,848,709	
Notes payable, unsecured		<input checked="" type="checkbox"/> 3,165,924
Notes payable, secured		<input checked="" type="checkbox"/> 514,989
Accounts payable & accrued expenses	222,599	211,370
Accrued real estate taxes	96,517	95,551
Distributions payable	110,427	103,628
Other liabilities	186,987	179,552
Current Portion of LT Debt excluding Capital Leases	536,600	
Total liabilities	4,331,966	4,271,014
Common shares of beneficial interest	1,156	1,156
Additional paid-in-capital	5,914,868	5,897,454
Distributions in excess of net income (loss) attributable to common shareholders	dr613,651	dr581,532
Treasury shares, at cost	320,364	328,684
Accumulated other comprehensive income (loss)	dr1,252	dr1,774
Total common equity	4,980,757	4,986,620
Non-controlling interests	71,014	70,301
Total equity	5,051,771	5,056,921
<input checked="" type="checkbox"/> Rounding difference, breakdown taken from the notes		

**CAPITAL BANCORP INC (MD)**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	136,237,000	109,298,000
Prov. loan losses	5,000	4,247,000
Non-int. income	dr136,237,000	dr109,298,000
Non-int. expenses	83,855,000	78,132,000
Income taxes	8,168,000	9,779,000
Net income	26,841,000	32,814,000
Earn. per share (primary)	\$1.91	\$2.34
Earn. per share (fully-diluted)	\$1.90	\$2.29
Common shares		
Avg. no. shs. (primary)	14,038,230	14,008,885
Avg. no. shs. (fully-diluted)	14,111,887	14,328,602

**CAPITAL ONE FINANCIAL CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	<input checked="" type="checkbox"/> 2021
Interest income on loans, including loans held for sale	37,410,000	28,910,000	24,263,000
Interest income on investment securities	2,550,000	1,884,000	1,446,000
Other interest income	1,978,000	443,000	60,000
Total interest income	41,938,000	31,237,000	25,769,000
Interest expense on deposits	9,489,000	2,535,000	956,000
Interest expense on securitized debt obligations		384,000	119,000
Interest expense on senior notes	45,000		
Interest expense on senior & subordinated notes		1,074,000	488,000
Interest expense on other borrowings	2,204,000	130,000	35,000
Interest expense on borrowings from affiliates	959,000		
Total interest expense	12,697,000	4,123,000	1,598,000
Net interest income	29,241,000	27,114,000	24,171,000
Provision for credit losses	10,426,000	5,847,000	dr1,944,000
Net interest income after provision for credit losses	18,815,000	21,267,000	26,115,000



Credit card fees	1,667,000		
Interchange fees, net	4,606,000	3,860,000	
Service charges & other customer-related fees	1,625,000	1,578,000	
Net securities gains (losses)	dr34,000		
Other non-interest income	1,120,000	905,000	826,000
Total non-interest income	7,546,000	7,136,000	6,264,000
Salaries & associate benefits	9,302,000	8,425,000	7,421,000
Occupancy & equipment	1,268,000	2,050,000	2,003,000
Marketing	4,009,000	4,017,000	2,871,000
Professional services	1,383,000	1,807,000	1,440,000
Communications & data processing	2,112,000	1,379,000	1,262,000
Amortization of intangibles	82,000	70,000	29,000
Occupancy expenses	2,160,000		
Other non-interest expense		1,415,000	1,544,000
Total non-interest expense	20,316,000	19,163,000	16,570,000
Income (loss) from continuing operations before income taxes	6,045,000	9,240,000	15,809,000
Income tax provision	1,158,000	1,880,000	3,415,000
Income from continuing operations, net of tax		7,360,000	12,394,000
Income (loss) from discontinued operations, net of tax			dr4,000
<b>Net income (loss)</b>	<b>4,887,000</b>	<b>7,360,000</b>	<b>12,390,000</b>
Dividends & undistributed earnings allocated to participating securities	77,000	88,000	105,000
Preferred stock dividends	228,000	228,000	274,000
Issuance cost for redeemed preferred stock			46,000
Net income (loss) available to common stockholders	4,582,000	7,044,000	11,965,000
Common shares(000)			
Weighted average shares outstanding - basic	382,400	391,800	442,500
Weighted average shares outstanding - diluted	383,400	393,200	444,200
Year end shares outstanding	380,390	381,319	413,859
Income (loss) per share - continuing operations - basic		18	27
Income (loss) per share - discontinued operations (basic)			dr\$.01
Net income (loss) per share - basic	11.98	17.98	27.04
Income (loss) per share - continuing operations - diluted		18	27
Income (loss) per share - discontinued operations - diluted			dr\$.01
Net income (loss) per share - diluted	11.95	17.91	26.94
Dividends paid per common share	\$2.40		\$2.60
Number of full time employees	51,987		
Total number of employees	51,987	55,943	50,767
Number of common stockholders	8,575	8,963	9,262
Foreign currency translation adjustments		1,000	10,000
Interchange fees, net	4,793,000		

Reclassified to conform with 2022 presentation As of January 31, 2022 As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	4,903,000	5,193,000
Interest-bearing deposits with banks	38,394,000	
Interest-bearing deposits & other short-term investments	43,297,000	25,663,000
Total cash & cash equivalents		30,856,000
Restricted cash for securitization investors	458,000	400,000
Securities available for sale		76,919,000
Securities available for sale - U.S. Treasury securities	79,117,000	
Residential mortgage-backed securities	5,282,000	
Commercial mortgage-backed securities	63,638,000	
Other securities	8,323,000	
	1,874,000	

Unsecuritized loans held for investment	283,282,000	
Loans held in consolidated trusts	29,049,000	
Total loans held for investment	320,472,000	312,331,000
Less: allowance for loan & lease losses	15,296,000	13,240,000
Net loans held for investment	305,176,000	299,091,000
Loans held for sale	854,000	203,000
Computer Software	2,863,000	
Depreciation	5,181,000	
Premises & equipment, net	4,375,000	4,351,000
Interest receivable	2,478,000	2,104,000
Goodwill	15,065,000	14,777,000
Other assets	27,644,000	26,548,000
Total assets	478,464,000	455,249,000
Liabilities:		
Interest payable	649,000	527,000
Non-interest bearing deposits	28,024,000	32,203,000
Interest bearing deposits		300,789,000
Time deposits less than \$100,000	74,286,000	
Interest-bearing deposits	320,389,000	
Interest-bearing checking accounts	41,555,000	
Interest-bearing deposits - Balancing value	6,652,000	
Total deposits		332,992,000
Securitized debt obligations	13,958,000	16,973,000
Federal funds purchased & securities loaned or sold under agreements to repurchase	18,043,000	883,000
Senior & subordinated notes	31,248,000	30,826,000
Other borrowings		33,000
Total other debt	31,813,000	31,742,000
Other liabilities	21,457,000	20,433,000
Current Portion of Senior and subordinated notes	3,026,000	
Current Portion of Securitized debt obligations	4,085,000	
Senior and subordinated notes - Balancing value	28,222,000	
Capitalized Lease Obligations - Long-Term & Short-Term	27,000	
Total liabilities	420,375,000	402,667,000
Common stock	7,000	7,000
Paid in Capital	35,541,000	
Paid in Capital - Balancing value	30,696,000	
Additional paid-in capital, net		34,725,000
Retained earnings	60,945,000	57,184,000
Accumulated other comprehensive income (loss)	dr8,268,000	dr9,916,000
Treasury stock, at cost	30,136,000	29,418,000
Non-Cumulative Perpetual Preferred Stock	4,845,000	
Total stockholders' equity	58,089,000	52,582,000
Total Equity	58,089,000	
Fair value - Loans held for sale: 2022	\$191,000,000	

**CAPITAL SOUTHWEST CORP. Earnings, 9 mos. to Dec. 31 (Consol. — \$):**

	2023	2022
Non-int. income	131,704,000	82,108,000
Non-int. expenses	dr15,804,000	dr13,098,000
Income taxes	571,000	cr20,000
<b>Net income</b>	<b>dr3,007,000</b>	<b>dr1,812,000</b>
Earn. per share (primary)	\$2.05	\$1.64
Earn. per share (fully-diluted)	\$2.05	\$1.64
Common shares		
Avg. no. shs. (primary)	39,610,643	28,304,309
Avg. no. shs. (fully-diluted)	39,610,643	28,304,309

**CARVER BANCORP INC. Earnings, 6 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	15,804,000	13,098,000
Non-int. income	dr15,804,000	dr13,098,000
Non-int. expenses	15,952,000	15,153,000
<b>Net income</b>	<b>dr3,007,000</b>	<b>dr1,812,000</b>
Earn. per share (primary)	dr\$.05	dr\$.04
Earn. per share (fully-diluted)	dr\$.05	dr\$.04
Common shares		
Avg. no. shs. (primary)	4,656,414	4,260,178
Avg. no. shs. (fully-diluted)	4,656,414	4,260,178

**CATHAY GENERAL BANCORP Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest & dividend income on loan receivable	1,130,242,000	801,981,000	649,224,000
Interest & dividend income on investment securities	51,717,000	28,240,000	14,151,000

Interest & dividend income on Federal Home Loan Bank stock	1,349,000	1,103,000	991,000
Interest & dividend income on deposits with banks	58,914,000	19,957,000	2,145,000
Total interest & dividend income	1,242,222,000	851,281,000	666,511,000
Interest on time deposits	331,997,000	56,354,000	40,542,000
Interest on other deposits	48,942,000	21,259,000	
Interest on other borrowed funds	6,480,000		
Interest on advances from the Federal Home Loan Bank		5,880,000	1,182,000
Interest on long-term debt		5,546,000	5,773,000
Interest on short-term borrowings		862,000	
Other Deposits	135,965,000		
Short-term borrowings	3,870,000		
Advances from the Federal Home Loan Bank	22,164,000		
Total interest expense	500,476,000	117,584,000	68,756,000
Net interest income before provision (reversal) for credit losses	741,746,000	733,697,000	597,755,000
Provision (reversal) for credit losses	25,978,000	14,543,000	dr16,008,000
Net interest income after provision (reversal) for credit losses	715,768,000	719,154,000	613,763,000
Net gains (losses) from equity securities	18,248,000	392,000	dr1,426,000
Securities gains (losses), net	dr3,000,000		853,000
Letters of credit commissions	6,351,000	7,103,000	
Depository service fees	6,716,000	6,523,000	5,584,000
Asset Management	17,506,000	16,436,000	15,056,000
Other operating income	22,390,000	27,112,000	27,433,000
Total non-interest income	68,292,000	56,814,000	54,603,000
Salaries & employee benefits	154,149,000	142,546,000	132,795,000
Occupancy expense	22,270,000	22,808,000	20,318,000
Computer & equipment expense		13,603,000	13,549,000
Professional services expense	32,491,000	28,237,000	23,666,000
Data processing service expense	14,728,000	13,181,000	13,607,000
Federal Deposit Insurance Corporation & state assessments	23,588,000	8,037,000	7,132,000
Marketing expense	5,887,000	6,863,000	6,913,000
Other real estate owned expense (income)	761,000	127,000	343,000
Amortization of investments in low income housing & alternative energy partnerships		42,065,000	45,447,000
Operations of investments in affordable housing & alternative energy partnerships, net	86,616,000		
Amortization of core deposit premium	1,310,000	1,892,000	687,000
Acquisition & integration costs	671,000		
Cost associated with debt redemption	17,478,000		732,000
Acquisition, integration & reorganization costs		4,127,000	1,425,000
Other operating expense	20,529,000	19,946,000	19,909,000
Total non-interest expense	380,478,000	303,432,000	286,523,000
Income before income tax expense	403,582,000	472,536,000	381,843,000
Reported Current Tax - Total	54,240,000		
Total Deferred Tax expense (benefit)	cr4,782,000		
Net income (loss)	49,458,000	111,894,000	83,539,000
Common shares	354,124,000	360,642,000	298,304,000
Weighted average shares outstanding - basic	72,573,025	74,337,265	78,268,369
Weighted average shares outstanding - diluted	72,862,628	74,664,735	78,570,638
Year end shares outstanding	72,668,927	72,742,151	75,750,862
Net income (loss) per share - basic	\$4.88	\$4.85	\$3.81
Net income (loss) per share - diluted	\$4.86	\$4.83	\$3.80
Dividends per common share	\$1.36	\$1.36	\$1.27
Number of full time employees	1,246	1,178	1,156
Total number of employees	1,246		



Number of common stockholders	1,480	1,527	1,564
Deposit Account	6,432,000		
□Reclassified to conform with 2022 presentation □Approximately Full-time equivalent employees □As of February 15, 2022 □As of February 15, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>			
<b>Assets:</b>			
Cash & due from banks	173,988,000	195,440,000	
Short-term investments & interest bearing deposits	654,813,000	966,962,000	
Securities available-for-sale	1,604,570,000		
Securities available-for-sale		1,473,348,000	
Loans	19,548,140,000	18,254,024,000	
Less: allowance for loan losses	154,562,000	146,485,000	
Less: unamortized deferred loan fees, net	10,720,000	6,641,000	
Loans, net	19,382,858,000	18,100,898,000	
Equity securities	40,406,000	22,158,000	
Federal Home Loan Bank stock	17,746,000	17,250,000	
Other real estate owned, net	19,441,000	4,067,000	
Affordable housing investments, net	315,683,000		
Affordable housing investments & alternative energy partnerships, net		327,128,000	
Leasehold improvement	18,056,000		
Premises & equipment, net	91,097,000	94,776,000	
Customers' liability on acceptances	3,264,000	2,372,000	
Accrued interest receivable	97,673,000	82,428,000	
Goodwill	375,696,000	375,696,000	
Other intangible assets, net	4,461,000	5,757,000	
Right-of-use assets - operating leases	32,076,000	29,627,000	
Other assets	267,762,000	250,069,000	
Total assets	23,081,534,000	21,947,976,000	
<b>Liabilities:</b>			
Non-interest-bearing demand deposits	3,529,018,000	4,168,989,000	
NOW deposits		2,509,736,000	
Money market deposits		3,812,724,000	
Savings deposits	1,039,203,000	1,000,460,000	
Time deposits		7,013,370,000	
NOW deposits	2,370,685,000		
Money market deposits	3,049,754,000		
Time deposits	9,336,787,000		
Total deposits	19,325,447,000	18,505,279,000	
Advances from the Federal Home Loan Bank	540,000,000	485,000,000	
Other borrowings for affordable housing investments	15,787,000	22,600,000	
Long-term debt	119,136,000	119,136,000	
Acceptances outstanding	3,264,000	2,372,000	
Lease liabilities - operating leases	34,797,000	32,518,000	
Other liabilities	306,528,000	307,031,000	
FHLB Advances - Current Portion	540,000,000		
Long-term debt	119,136,000		
Total liabilities	20,344,959,000	19,473,936,000	
Common stock	914,000	911,000	
Additional paid-in-capital	987,953,000		
Additional paid-in-capital		981,119,000	
Cash flow hedge derivatives	774,000		
Accumulated other comprehensive income (loss), net	dr85,416,000	dr102,295,000	
Retained earnings	2,500,341,000	2,244,856,000	
Treasury stock, at cost	667,217,000	650,551,000	
Unrealized holding gain (loss) on securities for sale	dr86,190,000		
Total Cathay General Bancorp stockholders' equity	2,736,575,000	2,474,040,000	
Total equity	2,736,575,000	2,474,040,000	
□Amortized cost - securities available-for-sale: 2022 \$1,622,173,000			

<b>CB FINANCIAL SERVICES INC</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
	2023	2022	2021
Net interest income	45,321	33,861	3,784
Prov. loan losses	863		
Non-int. income	dr45,321	dr33,861	
Non-int. expenses	27,154	22,109	
Income taxes	2,392	1,757	
<b>Net income</b>	<b>9,586</b>	<b>7,094</b>	
Earn. per share (primary)	\$1.88	\$1.38	
Earn. per share (fully-diluted)	\$1.88	\$1.37	
Common shares(000)	5,112	5,151	
Avg. no. shs. (primary)	5,112	5,151	
Avg. no. shs. (fully-diluted)	5,118	5,165	

<b>CBL &amp; ASSOCIATES PROPERTIES INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Rental revenues	513,957	542,247	103,252

Management development & leasing fees	7,917	7,158	1,500
Other revenues	13,412	13,606	4,094
Total revenues	535,286	563,011	108,846
Property operating expenses	90,996	92,126	15,258
Depreciation & amortization expenses	190,505	256,310	49,504
Real estate taxes	54,807	57,119	9,598
Maintenance & repairs expenses	41,336	42,485	7,581
General & administrative expenses	64,066	67,215	9,175
Loss on impairment	252		
Litigation settlement	dr2,310	dr304	dr118
Other expenses	221	834	3,000
Total operating expenses	439,621	516,037	91,001
Interest & other income	13,199	4,938	510
Interest expense	172,905	217,342	195,488
Gain (loss) on extinguishment of debt	3,270	7,344	
Gain (loss) on deconsolidation	47,879	36,250	19,126
Gain (loss) on available-for-sale securities		dr39	
Gain (loss) on sales of real estate assets	5,125	5,345	dr3.00
Reorganization items		298	1,403
Income tax provision (benefit)	cr894	cr3,079	cr5,885
Equity in earnings (losses) of unconsolidated affiliates	11,865	19,796	797
Total other income (expenses)	dr92,461	dr146,489	dr170,576
<b>Net income (loss)</b>	<b>3,204</b>	<b>dr99,515</b>	<b>dr152,731</b>
Net income (loss) attributable to noncontrolling interests in operating partnership	dr2.00	34	
Net income (loss) attributable to noncontrolling interests in other consolidated subsidiaries	3,344	5,999	1,186
Net income (loss) attributable to the Company	6,546	dr93,482	dr151,545
Dividends allocable to unvested restricted stock	1,113	2,537	
Net income (loss) attributable to common shareholders	5,433	dr96,019	dr151,545
Common shares(000)			
Weighted average shares outstanding - basic	31,303	30,046	20,208
Weighted average shares outstanding - diluted	31,303	30,046	20,208
Year end shares outstanding	31,976	□31,780	□20,775
Income (loss) per share - continuing operations - basic	\$0.17		
Net income (loss) per share - basic	\$0.17	dr\$3.20	dr\$7.50
Income (loss) per share - continuing operations - diluted	\$0.17		
Net income (loss) per share - diluted	\$0.17	dr\$3.20	dr\$7.50
Dividends declared per common share	\$1.38		
Number of full time employees	396	□395	□400
Number of part time employees	73	□77	□60
Total number of employees	469	□472	□460
Number of common stockholders	543	□545	□487
Comprehensive income (loss) attributable to the Company	7,097		

<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
<b>Assets:</b>			
Land	585,191	596,715	
Buildings & improvements	1,216,054	1,198,597	
Real estate assets, gross	1,801,245	1,795,312	
Accumulated depreciation	228,034	136,901	
Real estate investment property, net, before developments in progress	1,573,211	1,658,411	
Developments in progress	8,900	5,576	
Net investment in real estate assets	1,582,111	1,663,987	

Cash & cash equivalents	34,188	44,718	
Restricted cash	88,888		
Available-for-sale securities - at fair value	262,142	□292,422	
Tenant receivables, net	43,436	40,620	
Other receivables	2,752	3,876	
Investments in unconsolidated affiliates	76,458	77,295	
In-place leases, net	157,639	247,497	
Above market leases, net	118,673	171,265	
Intangible lease assets & other assets	39,618	136,563	
Total assets	2,405,905	2,678,243	
<b>Liabilities:</b>			
Mortgage & other indebtedness, net	1,888,803	2,000,186	
Below market leases, net	80,408	110,616	
Accounts payable & accrued liabilities	106,077	200,312	
Total liabilities	2,075,288	2,311,114	
Common stock	32	32	
Additional paid-in capital	719,125	710,497	
Accumulated other comprehensive income (loss)	610	dr1,054	
Retained earnings (dividends in excess of cumulative earnings)	dr380,446	dr338,934	
Total shareholders' equity	339,321	370,541	
Noncontrolling interests	dr8,704	dr3,412	
Total equity	330,617	367,129	
□Amortized cost - Available-for-sale securities - at fair value: 2022 \$293,476,000			

<b>CBL &amp; ASSOCIATES PROPERTIES INC</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
	2023	2022	2021
Non-int. income	395,577	413,400	
Income taxes	1,381	2,751	
<b>Net income</b>	<b>dr9,274</b>	<b>dr104,440</b>	
Earn. per share (primary)	dr\$0.19	dr\$3.26	
Earn. per share (fully-diluted)	dr\$0.19	dr\$3.26	
Common shares(000)	31,307	29,725	
Avg. no. shs. (primary)	31,307	29,725	
Avg. no. shs. (fully-diluted)	31,307	29,725	

<b>CEDAR REALTY TRUST INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Rental Revenues	33,987,000	32,963,000	38,612,000
Other revenues	645,000	1,334,000	575,000
Total revenues	34,632,000	34,297,000	39,187,000
Operating maintenance & management	7,728,000	8,411,000	7,299,000
Real estate & other property-related taxes	5,425,000	5,949,000	6,589,000
General & administrative	3,192,000	10,099,000	17,811,000
Depreciation & amortization	10,918,000	9,645,000	12,141,000
Total expenses	27,265,000	34,104,000	43,840,000
Gain on sales	2,662,000		48,857,000
Transaction costs		58,959,000	
Impairment charges		9,300,000	65,975,000
Total other expenses	2,662,000	68,309,000	17,118,000
Operating income (loss)	10,031,000	dr68,116,000	dr21,771,000
Interest expense, net	8,024,000	10,894,000	13,901,000
Income from cont operations before income tax	2,007,000	dr79,010,000	
Total non-operating income	dr8,024,000	dr10,894,000	dr13,901,000
Net income (loss) from continuing operations	2,007,000	dr79,010,000	dr35,672,000
Discontinued operations - income from discontinued operations		14,302,000	23,535,000
Discontinued operations - impairment reversal (charges)		dr16,629,000	dr33,913,000
Discontinued operations - gain on sales		125,500,000	1,047,000
Total income (loss) from discontinued operations		123,173,000	dr9,331,000
<b>Net income (loss)</b>	<b>2,007,000</b>	<b>44,163,000</b>	<b>dr45,003,000</b>
Minority interests in consolidated joint ventures			dr425,000
Limited partners' interest in operating partnership		dr132,000	329,000
Total net income (loss) attributable to noncontrolling interests		dr132,000	dr96,000
Net income (loss) attributable to Cedar Realty Trust, Inc.	2,007,000	44,031,000	dr45,099,000
Preferred stock dividends	10,752,000	10,752,000	10,752,000

Net income (loss) attributable to common shareholders	<i>d</i> 8,745,000	33,279,000	<i>d</i> 55,851,000
Net earnings allocated to unvested shares		58,000	<i>d</i> 117,000
Net earnings (loss) attributable to vested common shares	<i>d</i> 8,745,000	33,337,000	<i>d</i> 55,968,000
Common shares weighted average shares outstanding - basic	13,718,000	13,448,000	13,213,000
Weighted average shares outstanding - diluted	13,718,000	13,448,000	13,213,000
Year end shares outstanding	13,718,000	13,718,169	13,658,437
Income (loss) per share - continuing operations - basic	<i>d</i> \$ .64	<i>d</i> \$ 6.64	<i>d</i> \$ 3.53
Earnings per share - inc from discontinued oper		\$ 9.16	
Income (loss) per share - discontinued operations - basic		\$ 9.16	<i>d</i> \$ .71
Net income (loss) per share - basic	<i>d</i> \$ 0.64	\$ 2.48	<i>d</i> \$ 4.24
Income (loss) per share - continuing operations - diluted	<i>d</i> \$ .64	<i>d</i> \$ 6.64	<i>d</i> \$ 3.53
Earn per share - inc from discount oper - diluted		\$ 9.16	
Income (loss) per share - discontinued operations - diluted		\$ 9.16	<i>d</i> \$ .71
Net income (loss) per share - diluted	<i>d</i> \$ 0.64	\$ 2.48	<i>d</i> \$ 4.24
Dividends per common stock	\$ 1.63		\$ .26

□ Reclassified to conform 2023 presentation □ Restated to reflect discontinued operation of Grocery-Anchored Portfolio

**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	2023	2022
Land	69,111,000	
Buildings & improvements	299,080,000	294,999,000
Total real estate	364,110,000	364,110,000
Less accumulated depreciation	166,489,000	157,468,000
accumulated depreciation	201,676,000	
Investment properties	69,085,000	
Real estate, net	206,642,000	
Cash & cash equivalents	6,518,000	3,899,000
Restricted cash	9,390,000	9,564,000
Receivables	6,357,000	6,135,000
Prepaid expenses	1,504,000	
Other assets & deferred charges, net	5,501,000	7,924,000
Receivables - Balance-ing value	1,894,000	
Total assets	233,082,000	234,164,000
<b>Liabilities:</b>		
Secured term loans, net	140,494,000	131,462,000
Accounts payable & accrued liabilities	8,382,000	10,094,000
Due to Wheeler Real Estate Investment Trust, Inc.	8,094,000	7,328,000
Unamortized intangible lease liabilities	2,655,000	3,078,000
Total liabilities	159,625,000	151,962,000
Preferred stock	159,541,000	159,541,000
Common stock	823,000	823,000
Additional paid-in capital	868,323,000	868,323,000
Cumulative distributions in excess (deficit) of net income	<i>d</i> r955,230,000	<i>d</i> r946,485,000
Total Cedar Realty Trust, Inc. shareholders' equity	73,457,000	82,202,000
Total equity	73,457,000	82,202,000

**CEDAR REALTY TRUST INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022	□2021
Non-int. income	25,827,000	24,765,000	
Net income	1,877,000	45,799,000	
Earn. per share (primary)	<i>d</i> \$ 0.45	\$ 2.82	
Earn. per share (fully-diluted)	<i>d</i> \$ 0.45	\$ 2.82	
Common shares	13,718,000	13,357,000	
Avg. no. shs. (primary)	13,718,000	13,357,000	
Avg. no. shs. (fully-diluted)	13,718,000	13,357,000	

**CENTERSPACE Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	□2021
Revenue	261,309,000	256,716,000	201,705,000
Property operating expenses, excluding real estate taxes	77,053,000	80,070,000	57,753,000
Real estate taxes	28,759,000	28,567,000	24,104,000
Property management expense	9,353,000	9,895,000	8,752,000

Casualty loss	2,095,000	1,591,000	344,000
Depreciation & amortization	101,678,000	105,257,000	92,165,000
Impairment of real estate investment	5,218,000		
General & administrative expenses	20,080,000	17,516,000	16,213,000
Total expenses	244,736,000	242,896,000	199,331,000
Gain (loss) on sale of real estate & other investments	71,244,000	41,000	27,518,000
Loss on litigation settlement	3,864,000		
Operating income	84,453,000	13,861,000	29,892,000
Interest expense	36,429,000	32,750,000	29,078,000
Interest & other income (loss)	1,207,000	1,248,000	<i>d</i> r2,915,000
Net income (loss)	49,231,000	<i>d</i> r17,641,000	<i>d</i> r2,101,000
Dividends to preferred unitholders	640,000	640,000	640,000
Net income (loss) attributable to non-controlling interests - operating partnership & series E preferred units	<i>d</i> r1,141,000	4,299,000	2,806,000
Net loss (income) attributable to non-controlling interests - consolidated real estate entities	<i>d</i> r125,000	<i>d</i> r127,000	<i>d</i> r94,000
Net income (loss) attributable to controlling interests	41,325,000	<i>d</i> r14,109,000	<i>d</i> r29,000
Dividends to preferred shareholders	6,428,000	6,428,000	6,428,000
Net income (loss) available to common shareholders	34,897,000	<i>d</i> r20,537,000	<i>d</i> r6,457,000
Common shares			
Weighted average shares outstanding - basic	14,994,000	15,216,000	13,803,000
Weighted average shares outstanding - diluted	17,118,000	15,216,000	13,803,000
Year end shares outstanding	14,963,000	15,020,000	15,016,000
Net earnings (loss) per common share - basic	\$ 2.33	<i>d</i> \$ 1.35	<i>d</i> \$ 0.47
Net earnings (loss) per common share - diluted	\$ 2.32	<i>d</i> \$ 1.35	<i>d</i> \$ 0.47
Dividends per common share	\$ 2.92	\$ 2.92	\$ 2.84
Number of full time employees	377	421	394
Number of part time employees	37	50	68
Total number of employees	414	471	462
Number of common stockholders	2,424	□2,524	□□2,567
Comprehensive income (loss) attributable to controlling interests	43,057,000		

□ Reclassified to conform with 2022 presentation □ Approximately □ As of February 21, 2022 □ As of February 14, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	2023	2022
Real estate investments - property owned	2,420,146,000	2,534,124,000
Less accumulated depreciation	530,703,000	535,401,000
Real estate investments, net	1,889,443,000	1,998,723,000
Total real estate investments	1,889,443,000	1,998,723,000
Cash & cash equivalents	8,630,000	10,458,000
Restricted cash	639,000	1,433,000
Prepaid assets	5,294,000	
Other assets	27,649,000	22,687,000
Total assets	1,926,361,000	2,033,301,000
<b>Liabilities:</b>		
Accounts payable & accrued expenses	62,754,000	58,812,000
Revolving lines of credit	30,000,000	113,500,000
Term loan	586,563,000	
Notes payable, net		□399,007,000
Mortgages payable, net		□495,126,000
Term loan, net of un-amortized loan costs	299,459,000	
Total liabilities	978,776,000	1,066,445,000
Series D preferred units	16,560,000	16,560,000
Series C preferred shares of beneficial interest	93,530,000	93,530,000
Common shares of beneficial interest	1,165,694,000	1,177,484,000
Accumulated distributions in excess of net income (loss)	<i>d</i> r548,273,000	<i>d</i> r539,422,000
Accumulated other comprehensive income (loss)	<i>d</i> r1,119,000	<i>d</i> r2,055,000
Total shareholders' equity	709,832,000	729,537,000
Non-controlling interests - operating partnership & series E preferred units	220,544,000	220,132,000

Non-controlling interests - consolidated real estate entities	649,000	627,000
Total equity	931,025,000	950,296,000

□ Net of unamortized loan costs - notes payable: 2022 \$993,000 □ Net of unamortized loan costs - mortgages payable: 2022 \$3,615,000

**CENTERSPACE Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Non-int. income		188,868,000
Net income	59,116,000	<i>d</i> r15,076,000
Earn. per share (primary)	\$ 2.98	<i>d</i> \$ 1.11
Earn. per share (fully-diluted)	\$ 2.96	<i>d</i> \$ 1.11
Common shares		
Avg. no. shs. (primary)	14,988,000	15,280,000
Avg. no. shs. (fully-diluted)	17,344,000	18,722,000

**CENTRAL PACIFIC FINANCIAL CORP Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest & fees on loans & leases	243,315	200,280	193,778
Interest & dividends on investment securities - taxable			
Investment securities	28,789	28,041	22,430
Interest & dividends on investment securities - tax-exempt			
Investment securities	2,912	3,204	1,972
Interest & dividends on investment securities - dividend income			
Investment securities		21	75
Interest on deposits in other financial institutions	7,163	740	262
Dividend income on Federal Home Loan Bank ("FHLB") stock		370	245
Other interest income	478		
Total interest income	282,657	232,656	218,762
Interest expense on demand deposits	1,701	806	384
Interest expense on savings & money market deposits	21,979	4,188	1,240
Interest expense on time deposits	39,205	6,114	1,992
Interest on short-term borrowings	1,139	1,055	2,000
Interest on long-term debt	8,633	4,930	4,097
Total interest expense	72,657	17,093	7,715
Net interest income	210,000	215,563	211,047
Provision (credit) for credit losses	15,698	<i>d</i> r1,273	<i>d</i> r14,591
Net interest income after provision for credit losses	194,302	216,836	225,638
Mortgage banking income	2,592	3,810	7,732
Service charges on deposit accounts	8,753	8,197	6,358
Other service charges & fees	20,531	19,025	18,367
Income from fiduciary activities	4,895	4,565	5,075
Income from bank-owned life insurance	4,870	1,865	3,493
Net gains (losses) on sales of investment securities	<i>d</i> r2,074	8,506	150
Other operating income	7,096	1,951	1,885
Total other operating income	46,663	47,919	43,060
Salaries & employee benefits	82,050	88,781	90,213
Net occupancy	18,185	16,963	16,133
Equipment expense	3,958	4,238	4,344
Communication expense	3,010	2,958	3,271
Legal & professional services expense	9,959	10,792	10,452
Computer software expense	17,726	14,840	13,304
Advertising expense	3,888	4,151	5,495
Other operating expense	25,367	23,263	19,834
Total other operating expense	164,143	165,986	163,046
Income (loss) before income taxes	76,822	98,769	105,652
Total current	6,942		
Total deferred	11,211		
Income tax expense (benefit)	18,153	24,841	25,758
Net income (loss)	58,669	73,928	79,894
Common shares(000)			
Weighted average shares outstanding - basic	27,028	27,398	28,004
Weighted average shares outstanding - diluted	27,081	27,568	28,257
Year end shares outstanding	27,045	27,025	27,714



Net earnings (loss) per common share - basic	\$2.17	\$2.70	\$2.85
Net earnings (loss) per common share - diluted	\$2.17	\$2.68	\$2.83
Cash dividends declared per common share	\$1.04	\$1.04	\$ .96
Number of full time employees	696	735	760
Number of part time employees	41	46	60
Total number of employees	737	781	820
Number of common stockholders	2,868	2,966	3,089
As of February 7, 2023		As of February 5, 2022	
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from financial institutions	116,181	97,150	
Interest-bearing deposits in other financial institutions	406,256	14,894	
Available-for-sale debt securities, at fair value	647,210	671,794	
Investment securities - Securities Held for sale	632,338		
Held-to-maturity debt securities	41,959	664,883	
Corporate securities - AFS	31,414		
US Government sponsored entities - AFS	378,386		
Residential-Non-government sponsored entities - AFS	18,708		
Commercial-NonGovernment sponsored entities - AFS	14,956		
Commercial-US Government sponsored entities - AFS	50,914		
U.S. Treasury obligations and direct obligations of U.S. Government agencies	26,197		
Mortgage Backed Securities - Held to Maturity/Undisclosed	590,379		
States and political subdivisions - Debt securities	126,635		
Total investment securities	1,279,548	1,336,677	
Loans held for sale	1,778	1,105	
Commercial mortgage	1,384,579		
Home equity	734,500		
Loans	5,438,982	5,555,466	
Allowance for credit losses	63,934	63,738	
Loans, net of allowance for credit losses	5,375,048	5,491,728	
Premises & equipment, net	96,184	91,634	
Accrued interest receivable	21,511	20,345	
Investment in unconsolidated entities	41,546	46,641	
Accumulated Amortization - Mortgage Servicing Rights	61,044		
Mortgage Servicing Rights	69,740		
Mortgage servicing rights, net	8,696	9,074	
Bank-owned life insurance	170,706	167,967	
Federal Home Loan Bank (FHLB) stock	6,793	9,146	
Right-of-use lease asset	29,720	34,985	
Other assets	88,829	111,417	
Net deferred fees and costs	dr233	7,432,763	
Total assets	7,642,796	7,432,763	
Liabilities:			
Noninterest-bearing demand deposits	1,913,379	2,092,823	
Interest-bearing demand deposits	1,329,189	1,453,167	
Savings & money market deposits	2,209,733	2,199,028	
Time deposits	991,205	991,205	
Time Deposits	1,395,291		
Total deposits	6,847,592	6,736,223	
Federal Home Loan Bank (FHLB) advances & other short-term borrowings		5,000	
Long-term debt	156,102	105,859	
Lease liability	30,634	35,889	
Other liabilities	85,705	96,921	
Accrued interest payable	18,948		
Total liabilities	7,138,981	6,979,892	
Common stock	405,439	408,071	
Additional paid-in capital	102,982		
Additional paid-in capital		101,346	
Retained earnings (accumulated deficit)	117,990	87,438	
Accumulated other comprehensive income (loss)	dr122,596	dr143,984	

Total shareholders' equity	503,815	452,871	452,871
Total equity	503,815	452,871	452,871
<b>CENTRAL PACIFIC FINANCIAL CORP</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
	2023	2022	
Net interest income	208,544	167,619	
Prov. loan losses	11,045	dr1,844	
Non-int. income	dr208,544	dr167,619	
Non-int. expenses	110,576	127,396	
Income taxes	13,880	18,141	
Net income	43,803	53,747	
Earn. per share (primary)	\$1.62	\$1.96	
Earn. per share (fully-diluted)	\$1.62	\$1.94	
Common shares(000)	27,022	27,487	
Avg. no. shs. (primary)	27,022	27,487	
Avg. no. shs. (fully-diluted)	27,082	27,666	
<b>CENTRAL SECURITIES CORP.</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Dividend income from unaffiliated companies	10,122,788	9,344,958	11,735,399
Dividend income from affiliated companies	7,224,244	10,435,815	16,800,858
Interest income	3,859,707	905,872	5,595
Total investment income	21,206,739	20,686,645	28,541,852
Investment research expense	2,419,155	2,343,202	3,042,778
Administration & operations expense	2,094,247	2,009,370	2,033,383
Occupancy & office expenses	798,224	429,791	514,968
Directors' fees	566,000	342,030	303,388
Information services & software	256,375	208,420	189,218
Legal, auditing & tax preparation fees	193,699	203,142	215,166
Stockholder communications & meetings	103,544	110,059	87,553
Franchise & miscellaneous taxes	102,155	101,965	102,566
Transfer agent, registrar & custodian fees & expenses	73,037	99,503	100,561
Miscellaneous expenses	202,235	175,034	141,664
Total expenses	6,808,671	6,022,516	6,731,245
Net investment income	14,398,068	14,664,129	21,810,607
Net realized gain from unaffiliated companies	36,160,458	52,832,845	75,563,512
Increase (decrease) in net unrealized appreciation of investments in unaffiliated companies	127,598,792	dr192,058,892	185,142,578
Increase (decrease) in net unrealized appreciation of investments in affiliated companies	45,478,400	dr34,108,800	71,060,000
Net gain (loss) on investments	209,237,650	dr173,334,847	331,766,090
Increase in net assets resulting from operations	223,635,718	dr158,670,718	353,576,697
Year end shares outstanding	28,387,828	27,988,252	27,266,384
Earnings (loss) per share - basic	\$7.88	\$0.54	\$0.83
Income (loss) from operations per share	dr5.81		13
Dividends per common share	\$ .50	\$ .55	\$ .86
Common shares			
Weighted average shares outstanding - basic	28,387,828		
Weighted average shares outstanding - diluted	28,387,828		
Earnings (loss) per share - diluted	\$7.88		
Earnings per share from continuing operations	\$7.88		
Earnings per share from continuing operations	\$7.88		
Net of foreign withholding taxes - dividends from unaffiliated companies: 2021 \$128,157			
<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>			
Assets:	2023	2022	
Securities of unaffiliated companies	931,740,720	785,576,500	
Securities of affiliated companies	304,136,800	258,658,400	
Short-term investments	81,537,229	187,134,686	
Total investments	1,317,414,749	1,131,369,586	
Cash	895,639	641,277	
Dividends receivable	954,643	908,904	
Leasehold improvements, furniture and equipment, net	1,349,144		

Operating lease right-of-use asset	2,534,397	2,730,902	
Other assets	122,758	223,665	
Total cash, receivables & other assets	5,856,581	4,504,748	
Total assets	1,323,271,330	1,135,874,334	
Liabilities:			
Accrued expenses & other liabilities	246,447	134,467	
Operating lease liability	3,160,047	2,904,191	
Total liabilities	3,406,494	3,038,658	
Net assets	1,319,864,836	1,132,835,676	
Common stock	28,387,828	28,008,924	
Paid-in surplus	446,050,352	432,750,426	
Total distributable earnings (loss), including net unrealized appreciation of investments	845,426,656	672,777,452	
Total surplus	1,291,477,008	1,105,527,878	
Treasury stock, at cost		701,126	
Net assets	1,319,864,836	1,132,835,676	
Net assets value per common share	46	40	
Cost securities of unaffiliated companies: 2022 \$375,368,520		Cost securities of affiliated companies: 2022 \$710,600	
Cost - short-term investments: 2022 \$87,134,686			
<b>CENTRAL VALLEY COMMUNITY BANCORP</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
	2023	2022	
Net interest income	76,596	59,639	
Prov. loan losses	476	500	
Non-int. income	dr76,596	dr59,639	
Non-int. expenses	39,970	35,826	
Income taxes	6,501	5,817	
Net income	19,642	19,012	
Earn. per share (primary)	\$1.67	\$1.62	
Earn. per share (fully-diluted)	\$1.67	\$1.62	
Common shares(000)	11,723	11,724	
Avg. no. shs. (primary)	11,723	11,724	
Avg. no. shs. (fully-diluted)	11,746	11,749	
<b>CERRY HILL MORTGAGE INVESTMENT CORP</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Interest income	49,985,000	29,642,000	14,956,000
Interest expense	17,563,000	17,563,000	5,768,000
Net interest income	32,422,000	12,079,000	9,188,000
Servicing fee income	53,427,000	53,430,000	54,157,000
Servicing costs	11,248,000	11,837,000	13,624,000
Net servicing income (loss)	41,593,000	40,533,000	
Realized gain (loss) on residential mortgage-backed securities ("RMBS"), available-for-sale, net	dr99,694,000		548,000
Realized gain (loss) on derivatives, net	33,821,000	1,363,000	dr9,339,000
Realized gain (loss) on acquired assets, net	23,000	12,000	15,000
Unrealized gain (loss) on derivatives, net	9,755,000	61,864,000	dr1,745,000
Unrealized gain (loss) on investments in servicing related assets	dr25,937,000	22,976,000	dr11,062,000
Total income (loss)	40,193,000	28,138,000	
General & administrative expense	6,900,000	6,305,000	6,983,000
Management fee to affiliate	6,830,000	6,629,000	7,844,000
Realized gain/Loss on Agency RMBS, net	dr36,315,000		
Total expenses	12,934,000	14,827,000	
Income (loss) before income taxes	dr34,932,000	27,259,000	13,311,000
Provision for (benefit from) corporate business taxes	523,000	5,070,000	781,000
Net income (loss)	dr35,455,000	22,189,000	12,530,000
Net loss (income) allocated to noncontrolling interests in operating partnership	661,000	dr450,000	dr247,000
Dividends on preferred stock	9,853,000	9,853,000	9,853,000
Net income (loss) applicable to common stockholders	dr44,647,000	11,886,000	2,430,000
Common shares			
Weighted average shares outstanding - basic	26,262,407	19,768,286	17,324,362
Weighted average shares outstanding - diluted	26,262,407	19,795,639	17,345,562
Year end shares outstanding	30,019,969	23,508,130	18,261,848
Net income (loss) per share - basic	dr1.70	\$0.60	\$0.14
Net income (loss) per share - diluted	dr1.70	\$0.60	\$0.14
Dividends per share of common stock	\$ .72	\$1.08	\$1.08
Total number of employees		12	12

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Number of common stockholders, Interest expense, Comprehensive loss attributable to common stockholders, Dividends Per Share - Common - Gross - by Period End, Date, Dividends Per Share - Common - Gross - by Period End, Date, Basic EPS Excluding ExtraOrdinary Items, Diluted EPS Excluding ExtraOrd Items, Unrealized gain/Loss on Derivatives, Net.

Shares increased due to the effect of shares issued As of March 15, 2022 As of March 7, 2023

Consolidated Balance Sheet, as of Dec. 31(\$):

Consolidated Balance Sheet, as of Dec. 31(\$): Assets: Residential mortgage-backed securities, Investments in servicing related assets, Cash & cash equivalents, Restricted cash, Derivative assets, Receivables from unsettled trades, Receivables & other assets, RMBS, available-for-sale, Total assets, Liabilities: Repurchase agreements, Derivative liabilities, Notes payable, Dividends payable, Due to manager, Payables for unsettled trades, Accrued expenses and other liabilities - Balancing value, Accrued expenses & other liabilities, Current Portion of Long-Term Debt excluding Capitalized Leases, Notes payable - Balancing value, Total liabilities, Series A preferred stock, Series B preferred stock, Common stock, Additional paid-in-capital, Retained earnings (accumulated deficit), Accumulated other comprehensive income (loss), Total Cherry Hill Mortgage Investment Corporation stockholders' equity, Non-controlling interests in operating partnership, Total stockholders' equity. Including pledged assets - residential mortgage-backed securities, available-for-sale: 2022 \$815,171,000 Including pledged assets - investments in servicing related assets at fair value: 2022 \$279,739,000

CHICAGO ATLANTIC REAL ESTATE FINANCE INC Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):

Consolidated Income Account, years ended Dec. 31 (\$): Interest income, Interest expense, Net interest income (expense), Increase (decrease) in provision for credit losses, Net unrealized gains (losses) on derivatives, Realized gains (losses) on terminations of interest rate swaps, Periodic interest cost of swaps, net, Net gains (losses) on derivatives, Net unrealized gains (losses) on financial instruments at fair value, Net realized gains (losses) on sales of investments, Gains (losses) on extinguishment of debt, Other investment gains (losses), Total other gains (losses), Compensation & benefits

Net income (loss), Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per share - basic, Net earnings (loss) per share - diluted, Dividends per share, Number of common stockholders, Reclassified to conform with 2022 presentation, Shares increased due to the effect of issuance of common stock in connection with sale of unregistered equity securities, IPO and concurrent private placement As of April 12, 2022 As of February 28, 2023

Consolidated Balance Sheet, as of Dec. 31(\$):

Consolidated Balance Sheet, as of Dec. 31(\$): Assets: Loans held for investment, Loans held for investment - related party, Loans held for investment, at carrying value, Current expected credit loss reserve, Loans held for investment, net, Cash, Investment Securities - Designated/Measured at Fair Value through Other Comprehensive Income (FVOCI), Interest receivable, Other receivables, Other receivables & assets, net, Related party receivables, Total assets, Liabilities: Revolving loan, Dividend payable, Management & incentive fees payable, Interest reserve, Related party payable, Accounts payable & other liabilities, Total liabilities, Common stock, Additional paid-in-capital, Retained earnings (accumulated deficit), Total stockholders' equity (deficit), Total stockholders' equity

CHICAGO ATLANTIC REAL ESTATE FINANCE INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):

Earnings, 9 mos. to Sep. 30 (Consol. — \$): Prov. loan losses, Non-int. expenses, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares, Avg. no. shs. (primary), Avg. no. shs. (fully-diluted)

CHIMERA INVESTMENT CORP Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):

Consolidated Income Account, years ended Dec. 31 (\$): Interest income, Interest expense, Net interest income (expense), Increase (decrease) in provision for credit losses, Net unrealized gains (losses) on derivatives, Realized gains (losses) on terminations of interest rate swaps, Periodic interest cost of swaps, net, Net gains (losses) on derivatives, Net unrealized gains (losses) on financial instruments at fair value, Net realized gains (losses) on sales of investments, Gains (losses) on extinguishment of debt, Other investment gains (losses), Total other gains (losses), Compensation & benefits

General & administrative expenses, Servicing & asset manager fees, Transaction expenses, Total other expenses, Income (loss) before income taxes, Income tax expense (benefit), Net income (loss), Dividends on preferred stock, Net income (loss) available to common stockholders, Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income (loss) per share - basic, Net income (loss) per share - diluted, Dividends per share, Number of full time employees, Number of common stockholders, Earnings per share from continuing operations, Earnings per share from continuing operations, Dividends Per Share - Common - Gross - by Period End, Date, Dividends Per Share - Common - Gross - by Period End, Date, Dividends Per Share - Common - Gross - by Period End, Date, Total number of employees

Consolidated Balance Sheet, as of Dec. 31(\$):

Consolidated Balance Sheet, as of Dec. 31(\$): Assets: Cash & cash equivalents, Non-agency residential mortgage-backed securities (RMBS), at fair value, Agency RMBS, at fair value, Agency commercial mortgage-backed securities (CMBS), at fair value, Loans held for investment, at fair value, Accrued interest receivable, Other assets, Derivatives, at fair value, net, Agency MBS, at fair value, Total assets, Liabilities: Secured financing agreements, Securitized debt, collateralized by non-agency RMBS, Securitized debt at fair value, collateralized by loans held for investment, Payable for investments purchased, Accrued interest payable, Dividends payable, Accounts payable & other liabilities, Total liabilities, Preferred stock, 8.00% series A cumulative redeemable, Preferred stock, 8.00% series B cumulative redeemable, Preferred stock, 7.75% series C cumulative redeemable, Preferred stock, 8.00% series D cumulative redeemable, Common stock, Additional paid-in-capital, Accumulated other comprehensive income (loss)

Includes interest income of consolidation of variable interest entities - interest income: 2022 \$551,253,000; 2021 \$586,580,000 Includes interest expense of consolidation of variable interest entities - interest expense: 2022 \$197,823,000; 2021 \$203,135,000 As of January 31, 2023 As of January 31, 2022

Consolidated Balance Sheet, as of Dec. 31(\$):

Consolidated Balance Sheet, as of Dec. 31(\$): Assets: Cash & cash equivalents, Non-agency residential mortgage-backed securities (RMBS), at fair value, Agency RMBS, at fair value, Agency commercial mortgage-backed securities (CMBS), at fair value, Loans held for investment, at fair value, Accrued interest receivable, Other assets, Derivatives, at fair value, net, Agency MBS, at fair value, Total assets, Liabilities: Secured financing agreements, Securitized debt, collateralized by non-agency RMBS, Securitized debt at fair value, collateralized by loans held for investment, Payable for investments purchased, Accrued interest payable, Dividends payable, Accounts payable & other liabilities, Total liabilities, Preferred stock, 8.00% series A cumulative redeemable, Preferred stock, 8.00% series B cumulative redeemable, Preferred stock, 7.75% series C cumulative redeemable, Preferred stock, 8.00% series D cumulative redeemable, Common stock, Additional paid-in-capital, Accumulated other comprehensive income (loss)

Cumulative earnings	4,165,046,000	4,038,942,000
Cumulative distributions to stockholders	dr6,163,101,000	dr5,922,562,000
Series A cumulative redeemable	58,000	
Series B cumulative redeemable	130,000	
Series C cumulative redeemable	104,000	
Series D cumulative redeemable	80,000	
Total stockholders' equity	2,558,919,000	2,666,803,000
Total Equity	2,558,919,000	

Net of allowance for credit losses - non-agency residential mortgage-backed securities, at fair value: 2022 \$7,000,000 Pledged as collateral - secured financing agreements: 2022 \$4,700,000,000 Pledged as collateral - securitized debt, collateralized by non-agency residential mortgage backed securities: 2022 \$276,000,000 Pledged as collateral - securitized debt at fair value, collateralized by loans held for investment: 2022 \$10,000,000,000

**CINCINNATI FINANCIAL CORP.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Earned premiums	394,000	379,000	
Underwriting profit (loss)	569,000	561,000	
Ceded earned premiums	dr331,000	dr314,000	
Direct earned premiums - Life	7,407,000	6,677,000	
Other written premiums	dr81,000	dr78,000	
Earned premiums	7,958,000	7,225,000	
Earned premiums			6,482,000
Investment income, net of expenses	894,000	781,000	714,000
Other income	21,000	14,000	
Investment gains (losses), net	1,127,000	dr1,467,000	2,409,000
Fee revenues			15,000
Other revenues	13,000	10,000	10,000
Dividends	282,000	275,000	
Other	25,000	11,000	
Total revenues	10,013,000	6,563,000	9,630,000
Insurance losses & contract holders' benefits			3,936,000
Underwriting, acquisition & insurance expenses			1,951,000
Interest expense	54,000	53,000	53,000
Other operating expenses	25,000	23,000	20,000
Total benefits & expenses	7,737,000	7,257,000	5,960,000
Income before income taxes	2,276,000	dr694,000	3,670,000
Current federal tax	209,000	148,000	
Provision (benefit) for income taxes - current	210,000	148,000	247,000
Deferred federal tax	216,000	cr355,000	
Provision (benefit) for income taxes - deferred	223,000	cr355,000	477,000
Total provision (benefit) for income taxes	433,000	cr207,000	724,000
Net income (loss)	1,843,000	dr487,000	2,946,000
Common shares(000)			
Weighted average shares outstanding - basic	157,000	158,800	161,000
Weighted average shares outstanding - diluted	158,100	158,800	162,700
Year end shares outstanding	157,000	157,100	160,300
Income (loss) per share from continuing operations - basic	12	dr\$3.06	
Net income (loss) per common share - basic	11.74	dr\$3.06	18.29
Net income (loss) per common share - diluted	11.66	dr\$3.06	18.10
Cash dividends per common share paid	\$2.94	\$2.70	\$2.52
Full-Time Employees (Period End)	5,426		
Total number of employees	5,426	5,166	5,166
Number of common stockholders	205,000	243,000	243,000
Insurance losses and contract holders' benefits	5,274,000	5,019,000	
Underwriting, acquisition and insurance	2,384,000	2,162,000	
Diluted EPS			
Excluding ExtraOrd Items	12	dr\$3.06	

Restated to reflect correction of errors As is Approximately

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022	2021
Assets:			
Fixed maturities, at fair value	13,791,000	12,132,000	
Equity securities, at fair value	10,989,000	9,841,000	
Other invested assets	577,000	452,000	
Mortgage loans & real estate	143,000	115,000	
Total investments	25,357,000	22,425,000	

Investments in Associates, Joint Ventures and Unconsolidated Subsidiaries	434,000	337,000	
Cash & cash equivalents	907,000	1,264,000	
Premiums receivable	2,592,000	2,322,000	
Deferred policy acquisition costs	1,093,000	1,013,000	
Land, building & equipment, net, for company use	208,000	202,000	
Other assets	681,000	646,000	
Separate accounts	925,000	892,000	
Investment income receivable	192,000	160,000	
Finance receivable	108,000	92,000	
Reinsurance recoverable	651,000	665,000	
Prepaid reinsurance premiums	55,000	51,000	
Total assets	32,769,000	29,732,000	
Liabilities:			
Loss & loss expense reserves	9,050,000	8,400,000	
Unearned premiums	4,119,000	3,689,000	
Other liabilities	1,311,000	1,229,000	
Deferred income tax	1,324,000	1,054,000	
6.92% Debenture	27,000	27,000	
6.125% Senior Debenture	391,000	391,000	
Long-term debt & lease obligations	849,000	841,000	
Separate accounts	925,000	892,000	
Life policy and investment contract reserves	3,068,000	3,015,000	
Note Payable	25,000	50,000	
Total liabilities	20,671,000	19,170,000	
Common stock	397,000	397,000	
Paid-in capital	1,437,000	1,392,000	
Retained earnings	13,084,000	11,711,000	
Accumulated unrealized losses for pension	22,000		
Accumulated other comprehensive income	dr435,000	dr614,000	
Treasury stock, at cost	2,385,000	2,324,000	
Total shareholders' equity	12,098,000	10,562,000	
Total Equity	12,098,000	10,562,000	

Restated to reflect correction of errors

**CITIGROUP INC.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest revenue	74,408,000	50,475,000	
Interest revenue	133,258,000		
Federal funds purchased and securities loaned or sold under agreements to repurchase	21,439,000		
Other comprehensive income (loss) attributable to noncontrolling interests	7,438,000		
Long-term debt	9,754,000		
Interest expense	25,740,000	7,981,000	
Net interest income	54,900,000	48,668,000	42,494,000
Credit- and bank-card income			
- Interchange fees	11,996,000		
Credit- and bank-card income - Card-related loan fees	475,000		
Credit- and bank-card income - Card rewards and partner payments	dr12,513,000		
Investment banking Brokerage commissions	2,316,000		
Deposit-related fees	1,254,000		
Other	421,000		
Commissions & fees Principal transactions	10,948,000	14,159,000	10,154,000
Administration & other fiduciary fees	3,781,000	3,784,000	3,943,000
Realized gains (losses) on sales of investments, net	188,000	67,000	665,000
Impairment losses on investments	dr323,000		
Provision for credit losses on AFS debt securities	dr4,000		
Impairment losses on investments & other assets	dr499,000	dr206,000	
Provision for credit losses on available-for-sale debt securities		5,000	dr3,000
Net impairment losses recognized in earnings	dr327,000	dr494,000	dr209,000
Other revenues	67,000	dr21,000	1,165,000
Total non-interest revenues	23,562,000	26,670,000	29,390,000
Total revenues, net of interest expense	78,462,000	75,338,000	71,884,000
Provision for credit losses on loans	7,786,000	4,745,000	dr3,103,000
Provision for credit losses on held-to-maturity (HTM) debt securities	dr24,000	33,000	dr3,000

Provision for credit losses on other assets	1,762,000	76,000	
Policyholder benefits & claims	87,000	94,000	116,000
Provision for credit losses on unfunded lending commitments	dr425,000	291,000	dr788,000
Total provisions for credit losses & for benefits & claims	9,186,000	5,239,000	dr3,778,000
Compensation & benefits	29,232,000	26,655,000	25,134,000
Premises & equipment	2,508,000	2,320,000	2,314,000
Technology/communication		8,587,000	7,828,000
Advertising & marketing	1,393,000	1,556,000	1,490,000
Direct marketing product costs	9,106,000		
Restructuring	781,000		
Other operating expenses		12,174,000	11,427,000
Other operating	13,346,000		
Total operating expenses	56,366,000	51,292,000	48,193,000
Income (loss) from continuing operations before income taxes	12,910,000	18,807,000	27,469,000
Provision (benefit) for income taxes	3,528,000	3,642,000	5,451,000
Income (loss) from continuing operations	9,382,000	15,165,000	22,018,000
Income (loss) from discontinued operations	dr1,000	dr272,000	7,000
Provision (benefit) for income taxes		41,000	
Income (loss) from discontinued operations, net of taxes	dr1,000	dr231,000	7,000
Net income (loss) before attribution of noncontrolling interests	9,381,000	14,934,000	22,025,000
Noncontrolling interests	dr153,000	dr89,000	dr73,000
Citigroup Inc.'s net income (loss)	9,228,000	14,845,000	21,952,000
Less: preferred dividends	1,198,000	1,032,000	1,040,000
Net income available to common shareholders	8,030,000	13,813,000	20,912,000
Less: dividends & undistributed earnings allocated to employee restricted & deferred shares with nonforfeitable rights to dividends, applicable to basic earnings per share	180,000	113,000	154,000
Net income allocated to common shareholders for basic earnings per share	7,850,000	13,700,000	20,758,000
Common shares(000)			
Weighted average shares outstanding - basic	1,930,100	1,946,700	2,033,000
Weighted average shares outstanding - diluted	1,955,800	1,964,300	2,049,400
Year end shares outstanding	1,903,114	1,936,986	1,984,355
Income (loss) per share from continuing operations - basic	\$4.07	\$7.16	10
Income (loss) per share from discontinued operations - basic		dr\$12	
Net income (loss) per share - basic	\$4.07	\$7.04	10.21
Income (loss) per share from continuing operations - diluted	\$4.04	\$7.11	10
Income (loss) per share from discontinued operations - diluted		dr\$12	
Net income (loss) per share - diluted	\$4.04	\$7.00	10.14
Dividends declared per common share	\$2.08	\$2.04	\$2.04
Number of employees outside the United States	239,000		
Total number of employees	239,000	240,000	223,400
Number of common stockholders	60,712	60,813	61,355
Foreign currency translation adjustments			dr2,525,000
Total comprehensive income	11,700,000		

Reclassified to conform with 2022 presentation As is Approximately As of January 31, 2022 As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets: 2023 2022
Cash & due from banks (including segregated cash & other deposits) 27,342,000 30,577,000
Deposits with banks, net of allowance 233,590,000 311,448,000
Securities borrowed & purchased under agreements to resell 345,700,000 365,401,000
Brokerage receivables, net of allowance 53,915,000 54,192,000
Trading account assets 411,756,000 334,114,000
Available-for-sale debt securities 256,936,000 249,679,000
Held-to-maturity debt securities 254,247,000 268,863,000
Equity securities 7,902,000 8,040,000
Total investments 519,085,000 526,582,000
Consumer loans 389,197,000 368,067,000
Corporate 300,165,000 289,154,000
Loans, net of unearned income 689,362,000 657,221,000
Allowance for credit losses on loans (ACLL) 18,145,000 16,974,000
Total loans, net 671,217,000 640,247,000
Goodwill 20,098,000 19,691,000
Intangible assets 4,421,000 4,428,000
Premises & equipment, net of depreciation & amortization 28,747,000 26,253,000
Other assets 95,963,000 103,743,000
Total assets 2,411,834,000 2,416,676,000
Liabilities:
Non-interest bearing deposits in U.S. offices 576,784,000
Interest-bearing deposits in offices outside the US 530,820,000
Total deposits 1,308,681,000 1,365,954,000
Securities loaned & sold under agreements to repurchase 202,444,000
Securities loaned sold under agree to repurch 264,958,000
Brokerage payables 63,539,000 69,218,000
Trading account liabilities 155,345,000 170,647,000
Short-term borrowings 37,457,000 47,096,000
Long-term debt 286,619,000 267,606,000
Other liabilities 75,835,000 87,873,000
Commercial paper 20,222,000
Federal Home Loan Bank - Short Term 8,000,000
Federal Home Loan Bank - Long term 11,500,000
Other borrowings - Balancing value 9,235,000
Federal Home Loan Bank - Long term - Balancing value 11,500,000
Total liabilities 2,205,583,000 2,214,838,000
Preferred stock 17,600,000 18,995,000
Common stock 31,000 31,000
Additional paid-in capital 108,955,000
Additional paid-in capital 108,458,000
Retained earnings 198,905,000 194,734,000
Treasury stock, at cost 75,238,000 73,967,000
Long duration insurance contract 34,000
Accumulated other comprehensive income (loss) dr44,800,000 dr47,062,000
Total Citigroup Inc. stockholders' equity 205,453,000 201,189,000
Noncontrolling interest 798,000 649,000
Total equity 206,251,000 201,838,000
Includes assets of consolidated variable interest entities ('VIE') to be used to settle obligations of consolidated VIEs - cash and due from banks: 2022 \$61,000,000 Including amount at fair value - securities borrowed and purchased under agreements to resell: 2022 \$239,527,000,000 Includes amount pledged to creditors - trading account assets: 2022 \$133,535,000,000 Includes assets of consolidated variable interest entities ('VIE') to be used to settle obligations of consolidated VIEs - trading account assets: 2022 \$9,153,000,000 Including amount pledged to creditors - available-for-sale debt securities: 2022 \$10,933,000,000 Fair value securities: Investments: held-to-maturity debt securities: 2022 \$243,648,000,000 Including amount at fair value - equity securities: 2022 \$895,000,000 Including amount at fair value - consumer loans: 2022 \$237,000,000 Includes assets of consolidated variable interest entities ('VIE') to be used to settle obligations of consolidated VIEs - consumer loans: 2022 \$35,026,000,000 Including amount at fair value - Corporate loans: 2022 \$5,123,000,000 Includes assets of consolidated variable interest entities ('VIE') to be used to settle obligations of consolidated VIEs - corporate loans, net of unearned income: 2022 \$19,782,000,000 Includes assets of consolidated variable interest entities ('VIE') to be used to settle obligations of consolidated VIEs - loans, net of unearned income: 2022 \$54,808,000,000 Includes assets of consolidated variable interest entities ('VIE') to be used to settle obligations of consolidated VIEs - allowance for loan losses: 2022 \$(2,520,000,000) Includes assets of consolidated variable interest entities ('VIE') to be used to settle obligations of consolidated VIEs - total loans, net: 2022 \$52,288,000,000 Including MSR - intangible assets: 2022 \$665,000,000 Including amount at fair value - other assets: 2022 \$10,658,000,000 Includes assets of consolidated variable interest entities ('VIE') to be used to settle obligations of consolidated VIEs - other assets: 2022 \$105,000,000 Including amount at fair value - Interest-bearing deposits in U.S. offices: 2022 \$903,000,000 Including amounts at fair value - Interest-bearing deposits in offices outside the U.S.: 2022 \$972,000,000 Including amounts at fair value - Deposits: 2022 \$1,875,000,000 Including amount at fair value - securities loaned and sold under agreements to repur-

chase: 2022 \$70,886,000,000 Including amount at fair value - brokerage payables: 2022 \$4,439,000,000 Including amount at fair value - short-term borrowings: 2022 \$6,222,000,000 Includes liabilities of consolidated variable interest entities for which creditors or beneficial interest holders do not have recourse to the general credit of Company - short-term debt: 2022 \$9,807,000,000 Including amount at fair value - long-term debt: 2022 \$105,995,000,000 Includes liabilities of consolidated variable interest entities for which creditors or beneficial interest holders do not have recourse to the general credit of Company - long-term debt: 2022 \$10,324,000,000 Includes liabilities of consolidated variable interest entities for which creditors or beneficial interest holders do not have recourse to the general credit of Company - other liabilities: 2022 \$622,000,000
CITIZENS COMMUNITY BANCORP INC (MD)
Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):
2023 2022 2021
Interest & fees on loans 73,577 61,639 58,172
Interest on investments 10,671 7,758 5,863
Total interest & dividend income 84,248 69,397 64,035
Interest expense on deposits 25,749 6,429 5,850
Interest on FHLB borrowed funds 2,303 1,572
Interest on other borrowed funds 5,966 4,296 2,946
Interest on other borrowed funds 4,184
Total interest expense 35,899 13,028 10,368
Net interest income before provision for loan losses 48,349 56,369 53,667
Provision for loan losses dr475 1,475
Net interest income after provision for loan losses 48,824 54,894 53,667
Service charges on deposit accounts 1,949 2,018 1,726
Interchange income 2,324 2,343 2,354
Loan servicing income 2,218 2,439 3,322
Gain on sale of loans 1,692 1,474 5,399
Loan fees & service charges 679 705
Net gains (losses) on investment securities 459 541 1,224
Other non-interest income 936 1,094
Other 1,176
Total noninterest income (loss) 10,250 10,430 15,824
Compensation & related benefits 21,106 22,128 22,723
Occupancy 5,431 5,490 5,327
Data processing 5,951 5,453 5,560
Amortization of intangible assets 755 1,449 1,596
Mortgage servicing rights expense, net 615 222 191
Advertising, marketing, & public relations 1,524 1,017 986
FDIC premium assessment 812 470 551
Professional services 1,707 1,542
Gain (loss) on repossessed assets, net dr62 395 199
New market tax credit depletion 650
Other non-interest expense 3,152 3,552 2,255
Total non-interest expense 40,142 41,743 40,532
Income (loss) before provision (benefit) for income tax 18,932 23,581 28,959
Valuation allowance Provision (benefit) for income taxes 5,873 5,820 7,693
Net income (loss) 13,059 17,761 21,266
Net income (loss) attributable to common stockholders 17,761 21,266
Common shares(000)
Weighted average shares outstanding - basic 10,469 10,505 10,717
Weighted average shares outstanding - diluted 10,470 10,514 10,727
Year end shares outstanding 10,441 10,425 10,502
Net earnings (loss) per share - basic \$1.25 \$1.69 \$1.98
Net earnings (loss) per share - diluted \$1.25 \$1.69 \$1.98
Common DPS - by Period End Date - Gross \$29 \$26 \$23
Dividends per share
Number of full time employees dr210 dr225
Number of part time employees dr26 dr23
Total number of employees dr236 dr248
Number of common stockholders 564 dr584 dr601

Loan fees and service charges 432
Reclassified to conform with 2022 presentation As of March 2, 2022 As of March 7, 2023 Approximately
Consolidated Balance Sheet, as of Dec. 31(\$000):
Assets: 2023 2022
Cash & cash equivalents 37,138 35,363
Other interest-bearing deposits 249
U.S. government agency obligations 16,576
Mortgage-backed securities 73,480
Corporate debt securities 41,174
Asset-backed securities 24,513
Securities available for sale 'AFS' 155,743 165,991
Obligations of states and political subdivisions 600
Mortgage-backed securities held-to-maturity 90,629
Securities held to maturity 'HTM' 91,229 96,379
Equity investments 3,284 1,794
Other investments 15,834
Non-marketable equity securities, at cost 15,725
Loans receivable 1,437,884 1,411,784
Allowance for loan losses 22,908 17,939
Loans receivable, net 1,460,792 1,393,845
Loans held for sale 5,773
Mortgage servicing rights, net 3,865 4,262
Office properties & equipment, net 18,373 20,493
Accrued interest receivable 5,409 5,285
Intangible assets 1,694 2,449
Goodwill 31,498 31,498
Foreclosed & repossessed assets, net 1,795 1,271
Bank owned life insurance ('BOLI') 25,647 24,954
Other assets 16,334 16,719
Total assets 1,851,391 1,816,386
Liabilities:
Money Market Accounts 374,055
Certificate Accounts 359,509
Deposits 1,519,092 1,424,720
Borrowed funds 79,530
Federal Home Loan Bank ('FHLB') advances 79,530 142,530
Other borrowings 67,465 72,409
Other liabilities 11,970 9,639
Total liabilities 1,678,057 1,649,298
Common stock 104
Additional paid-in capital 119,441 119,240
Retained earnings 71,117 65,400
Accumulated other comprehensive loss - Balancing value 6,673
Accumulated other comprehensive income (loss) dr17,328 dr17,656
Total stockholders' equity 173,334 167,088
Total Equity 173,334
CITIZENS COMMUNITY BANCORP INC (MD)
New Accountant: On Mar. 5, 2024, the Audit Committee of the Board of Directors of Co. approved the appointment of Crowe LLP as Co.'s independent registered public accounting firm for the year ending Dec. 31, 2024 after Eide Bailly LLP declined to stand for reappointment as Co.'s independent registered public accounting firm.
CITIZENS FINANCIAL SERVICES INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$):
2023 2022
Net interest income 88,606,000 59,005,000
Non-int. income dr88,606,000 dr59,005,000
Non-int. expenses 48,902,000 33,045,000
Income taxes 2,020,000 4,609,000
Net income 10,271,000 21,185,000
Earn. per share (primary) \$2.40 \$5.29
Earn. per share (fully-diluted) \$2.40 \$5.29
Common shares
Avg. no. shs. (primary) 4,275,259 4,010,352
Avg. no. shs. (fully-diluted) 4,275,259 4,010,354
CITIZENS, INC. (AUSTIN, TX)
Earnings, 9 mos. to Sep. 30 (Consol. — \$):
2023 2022
Net investment income 51,687,000 47,983,000
Non-int. income 173,831,000 165,267,000
Net income 13,696,000 dr10,012,000
Earn. per share (primary) \$0.28 dr\$0.20
Earn. per share (fully-diluted) \$0.27 dr\$0.20
Common shares
Avg. no. shs. (primary) 49,739,000
Avg. no. shs. (fully-diluted) 50,647,000 50,927,000
CITIZENS & NORTHERN CORP
Annual Report:
Consolidated Income Account, years ended Dec. 31 (\$000):

BANK

Interest & fees on loans - taxable	2023	2022	2021
Interest & fees on loans - tax exempt	98,854	78,599	74,549
Income from available-for-sale debt securities: taxable	2,225	1,965	1,770
Income from available-for-sale debt securities: tax-exempt	8,555	8,360	5,114
Other interest & dividend income	2,427	3,001	2,684
Total interest & dividend income	1,443	722	384
Interest expense on deposits	113,504	92,647	84,501
Interest expense on short-term borrowings	24,233	6,638	4,538
Interest on long-term borrowings	3,240	429	23
FHLB advances	4,230	896	399
Interest on senior notes, net	479	477	293
Interest on subordinated debt	922	1,079	1,309
Total interest expense	33,104	9,519	6,562
Net interest income from loan losses	80,400	83,128	77,939
Provision for (benefit from) loan losses	186	7,255	3,661
Net interest income after provision for (benefit from) loan losses	80,214	75,873	74,278
Trust revenue	7,413	6,994	7,234
Brokerage & insurance revenue	1,675	2,291	1,860
Service charges on deposit accounts	5,567	5,019	4,633
Interchange revenue from debit card transactions	4,160	4,148	3,855
Net gains (losses) from sale of loans	723	757	3,428
Loan servicing fees, net	602	960	694
Increase in cash surrender value of life insurance	2,703	545	573
Other noninterest income	4,610	3,698	3,580
Realized gains (losses) on available-for-sale debt securities, net	dr3,036	20	24
Total noninterest income	24,417	24,432	25,881
Salaries & employee benefits	44,195	41,833	37,603
Net occupancy & equipment expense	5,357	5,533	4,984
Data processing & telecommunications expense	7,582	6,806	5,903
Automated teller machine & interchange expense	1,682	1,601	1,433
Pennsylvania shares tax	1,602	1,956	1,951
Professional fees	2,497	2,005	2,243
Other noninterest expense	11,233	8,221	8,355
Total noninterest expense	74,148	67,955	62,472
Income (loss) before income tax provision (benefit)	30,483	32,350	37,687
Income tax provision (benefit)	6,335	5,732	7,133
Net income (loss)	24,148	26,618	30,554
Less: dividends & undistributed earnings allocated to participating securities	186	237	241
Net income (loss) attributable to common shares	23,962	26,381	30,313
Common shares(000)	15,242	15,455	15,766
Weighted average shares outstanding - basic	15,242	15,455	15,766
Weighted average shares outstanding - diluted	15,242	15,459	15,772
Year end shares outstanding	15,295	15,519	15,759
Net earnings (loss) per common share - basic	\$1.57	\$1.71	\$1.92
Net earnings (loss) per common share - diluted	\$1.57	\$1.71	\$1.92
Cash dividends declared per share	\$1.12	\$1.12	\$1.11
Number of full time employees	404		
Number of common stockholders	2,036	2,086	2,143
Total number of employees	404		
Reclassified to conform with 2022 presentation	As is	As is	As is
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks - noninterest-bearing	24,855	25,811	
Cash & due from banks - interest-bearing	32,023	29,237	
Total cash & due from banks	56,878	55,048	

Obligations of the U.S. Treasury	11,290		
Obligations of U.S. Government agencies	9,946		
Bank holding company debt securities	23,500		
Obligations of states and political subdivisions	50,111		
Obligations of states and political subdivisions - Tax exempt	104,199		
Residential pass-through securities	95,405		
Residential collateralized mortgage obligations	46,462		
Commercial mortgage-backed securities	66,682		
Private label commercial mortgage-backed securities	8,160		
Available-for-sale debt securities, at fair value	415,755	498,033	
Loans receivable	1,848,139	1,740,040	
Allowance for loan losses	19,208	16,615	
Loans, net	1,828,931	1,723,425	
Bank-owned life insurance	63,674	31,214	
Accrued interest receivable	9,140	8,653	
Bank premises & equipment, net	21,632	21,574	
Foreclosed assets held for sale	478	275	
Deferred tax asset, net	17,441	20,884	
Goodwill	52,505	52,505	
Core deposit intangibles, net	2,469	2,877	
Other assets	46,681	39,819	
Total assets	2,515,584	2,454,307	
Liabilities:			
Noninterest-bearing deposits	490,554	563,843	
Interest-bearing deposits	1,524,252	1,433,750	
Total deposits	2,014,806	1,997,593	
Short-term borrowings	33,874	80,062	
Long-term borrowings	138,337		
FHLB advances	138,337	62,347	
Subordinated debt, net	24,717	24,607	
Senior notes, net		14,765	
Accrued interest & other liabilities	23,068	25,608	
Operating Lease Liabilities - Long-Term & Short-Term	3,570		
Accrued Interest and Other Liabilities - Balancing value	26,638		
Total liabilities	2,253,203	2,204,982	
Common stock	16,030	16,030	
Paid-in capital	144,388	143,950	
Paid-in capital		143,950	
Retained earnings (accumulated deficit)	157,028	151,743	
Treasury stock, at cost	16,628	12,520	
Accumulated other comprehensive income (loss)	dr38,437	dr49,878	
Total stockholders' equity (deficit)	262,381	249,325	
Total Equity	262,381		

<b>CITIZENS &amp; NORTHERN CORP</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$):</b>			
	2023	2022	
Net interest income	83,268,000	66,792,000	
Prov. loan losses	dr765,000	4,993,000	
Non-int. income	dr83,268,000	dr66,792,000	
Non-int. expenses	56,514,000	46,375,000	
Income taxes	4,674,000	3,959,000	
Net income	19,887,000	18,839,000	
Earn. per share (primary)	\$1.29	\$1.21	
Earn. per share (fully-diluted)	\$1.29	\$1.21	
Common shares	15,264,391	15,482,672	
Avg. no. shs. (primary)	15,264,391	15,482,672	
Avg. no. shs. (fully-diluted)	15,264,395	15,485,948	
<b>CITY HOLDING CO.</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Interest & fees on loans	212,693	146,538	136,676
Interest on investment securities - taxable	48,335	34,445	23,071
Interest on investment securities - tax-exempt	3,854	4,911	5,027
Interest on deposits in depository institutions	6,382	3,794	693
Total interest income	271,264	189,688	165,467
Interest on deposits	37,287	7,444	9,405
Interest on short-term borrowings	12,027	2,211	489
Interest on FHLB long-term advances	2,709		
Total interest expense	52,023	9,655	9,894
Net interest income	219,241	180,033	155,573

Provision for (recovery of) credit losses	3,243	474	dr3,165
Net interest income after provision for (recovery of) credit losses	215,998	179,559	158,738
Net gains (losses) on sale of investment securities	dr4,908	4,00	312
Unrealized gains (losses) recognized on equity securities still held	432	dr1,585	504
Service charges	27,751	28,335	25,539
Bankcard revenue	27,960	27,349	26,987
Trust & investment management fee income	9,563	8,798	8,415
Bank-owned life insurance	6,037	5,559	3,895
Other income	3,794	3,617	3,989
Total non-interest income	70,629	72,077	69,641
Salaries & employee benefits expenses	73,163	66,536	61,850
Occupancy related expenses	11,318	10,718	10,083
Equipment & software related expenses	11,629	11,791	10,486
Federal Deposit Insurance Corporation insurance expense	2,922	1,673	1,583
Advertising expenses	3,112	3,405	3,091
Bankcard expenses	7,447	6,032	6,455
Postage, delivery & statement mailings expenses	2,526	2,362	2,323
Office supplies expenses	1,945	1,744	1,547
Legal & professional fees	2,035	2,194	2,279
Telecommunications expenses	2,411	2,616	2,858
Repossessed asset losses (gains), net of expenses	28	59	dr57
Merger related costs	5,150	268	
Other expenses	19,835	14,904	14,687
Total non-interest expense	143,521	124,302	117,185
Income (loss) before income taxes	143,106	127,334	111,194
Income tax expense (benefit)	28,741	25,263	23,114
Net income (loss)	114,365	102,071	88,080
Net income available to common shareholders	113,329	102,071	88,080
Less: earnings (losses) allocated to participating securities	1,036	958	843
Common shares(000)	14,868	14,847	15,381
Weighted average shares outstanding - basic	14,868	14,847	15,381
Weighted average shares outstanding - diluted	14,891	14,873	15,407
Year end shares outstanding	14,832	14,788	15,062
Net earnings (loss) per common share - basic	\$7.62	\$6.81	\$5.67
Net earnings (loss) per common share - diluted	\$7.61	\$6.80	\$5.66
Dividends declared per common share	\$2.50	\$2.50	\$2.34
Number of full time employees	957		
Part-Time Employees (Period End)	16		
Total number of employees	973	909	905
Number of common stockholders	2,516	2,432	2,516
As reported by the Company	As is	As is	Full-time equivalent
As of February 17, 2023	As of February 18, 2022	As of February 18, 2022	
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks	123,033	68,333	
Interest-bearing deposits in depository institutions	33,243	131,667	
Cash & cash equivalents	156,276	200,000	
Investment securities available-for-sale, at fair value	1,338,137		
Trust preferred securities - AFS	4,278		
Corporate securities - AFS	26,324		
Private label - AFS	6,704		
Investment securities available for sale, at fair value	212,738	1,505,520	
Other securities	30,966	23,807	
Mortgage Backed Securities - U.S. government agencies	1,088,093		
Total investment securities	1,369,103	1,529,327	
Gross loans	4,125,923	3,646,258	
Allowance for credit losses	22,745	17,108	
Net loans	4,103,178	3,629,150	
Bank-owned life insurance	118,122	120,674	



Table with 3 columns: Description, 2023, 2022. Rows include Premises & equipment, Accrued interest receivable, Deferred tax asset, Goodwill & other intangible assets, etc.

Consolidated Balance Sheet, as of Dec. 31 (\$ of US \$). Table with 3 columns: Description, 2023, 2022. Rows include Total number of employees, Assets: Real estate properties, Cash & cash equivalents, etc.

Table with 3 columns: Description, 2023, 2022. Rows include Interest expense on secured term loan, Net income attributable to common stock, Net income (loss) attributable to non-controlling interests, etc.

CITY OFFICE REIT INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$ of US \$). Table with 4 columns: Description, 2023, 2022, 2021. Rows include Rental income, Property operating expenses, Net income (loss), etc.

CLAROS MORTGAGE TRUST INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000): Table with 4 columns: Description, 2023, 2022, 2021. Rows include Interest & related income, Less: interest & related expense, Net interest income, etc.

Consolidated Balance Sheet, as of Dec. 31 (\$000): Table with 3 columns: Description, 2023, 2022. Rows include Assets: Cash & cash equivalents, Restricted cash, Loan principal payments held by servicer, etc.

CLAROS MORTGAGE TRUST INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Table with 3 columns: Description, 2023, 2022. Rows include Net interest income, Non-int. income, Non-int. expenses, Net income, etc.

CNB FINANCIAL CORP. (CLEARFIELD, PA) Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000): Table with 4 columns: Description, 2023, 2022, 2021. Rows include Interest & dividend income on interest & fees on loans, Interest & dividend income on processing fees & paycheck protection program loans, etc.

BANK

Interest & dividend income on securities - taxable	19,279	16,672	11,680
Interest & dividend income on securities - tax-exempt	724	871	1,125
Interest & dividend income on securities - dividends		157	259
Total interest & dividend income	293,696	213,738	179,600
Interest expense on deposits	97,770	19,833	15,062
Interest expense on borrowed funds & finance lease liabilities	1,802	389	23
Interest expense on subordinated debentures		3,857	4,735
Total interest expense	103,867	24,079	19,820
Net interest income	189,829	189,659	159,780
PROVISION FOR CREDIT LOSS EXPENSE	5,993		
Provision for credit loss expense	5,993	8,589	6,003
Net interest income after provision for credit loss expense	183,836	181,070	153,777
Service charges on deposit accounts	7,372	7,206	6,195
Other service charges & fees	8,301	3,196	2,436
Wealth & asset management fees	7,251	7,172	6,740
Net realized gains (losses) on available-for-sale securities	52	651	783
Net unrealized gains on equity securities		dr1,149	790
Net unrealized gains (losses) on trading securities	dr409		
Mortgage banking Bank owned life insurance	2,945	3,433	2,638
Card processing & interchange income	676	7,797	7,796
Other non-interest income	4,115	5,223	2,909
Total non-interest income	33,335	34,766	33,434
Compensation & benefits	71,062	71,460	61,175
Net occupancy expense	14,509	13,298	12,381
Technology expense	20,202	17,041	11,723
Data processing State & local taxes	4,126	4,078	4,057
Legal, professional & examination fees	4,414	4,173	3,517
Advertising expenses	3,133	2,887	2,081
Federal Deposit Insurance Corporation ("FDIC") insurance	3,879	2,796	2,509
Card processing & interchange expenses	5,025	4,801	3,836
Other non-interest expenses	18,992	17,088	15,154
Total non-interest expenses	145,342	137,622	116,433
Income before income taxes	71,829	78,214	70,778
Income tax expense	13,809	15,026	13,071
Net income	58,020	63,188	57,707
Preferred stock dividends	4,302	4,302	4,302
Net earnings allocated to participating securities	283	229	183
Net income available to common stockholders	53,435	58,657	53,222
Common shares(000) shares outstanding - basic	20,904	17,987	16,820
Weighted average shares outstanding - diluted	20,944	18,020	16,820
Year end shares outstanding	20,896	21,007	16,855
Net earnings per share - basic	\$2.56	\$3.26	\$3.16
Net earnings per share - diluted	\$2.55	\$3.26	\$3.16
Cash dividends per share	\$ .70	\$ .70	\$ .69
Number of full time employees	765	722	659
Number of part time employees	36	37	44
Total number of employees	801	759	703
Number of common stockholders	7,184	7,023	6,191
Other service charges and fees	3,010		
Net realized gains on equity securities	22		

Reclassified to conform with 2022 presentation  
 Including accumulated other comprehensive income reclassification for change in fair value of interest rate swap agreements - Subordinated debentures: 2021 \$276,000; 2022 \$127,000  
 Includes accumulated other

comprehensive income reclassifications for net realized gains on available-for-sale securities - net realized gains on available-for-sale debt securities: 2021 \$783,000; 2022 \$651,000  
 Including accumulated other comprehensive income reclassification for net amortization of actuarial losses (gains) - compensation & benefits: 2021 (\$44,000); 2022 (\$113,000)  
 Includes income tax expense from reclassification items - income tax expense: 2021 \$116,000; 2022 \$134,000  
 As is

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	54,789	58,884
Interest-bearing deposits with Federal Reserve	164,385	43,401
Interest-bearing deposits with other financial institutions	2,872	4,000
Equity securities	9,301	
Total cash & cash equivalents	222,046	106,285
States and political subdivisions	91,809	
Corporate notes and bonds	43,139	
Pooled SBA	10,500	
Debt securities available for sale, at fair value	4,988	371,409
Debt securities held-to-maturity, at amortized cost	388,968	404,765
Equity securities	341,955	9,615
Loans held for sale	675	231
Paycheck protection program ("PPP") loans, net of deferred processing fees		159
Syndicated loans		156,649
Loans		4,118,370
Total loans		4,275,178
Less: allowance for credit losses	45,832	43,436
Owner-occupied, non-farm nonresidential properties	493,064	
Commercial & Industrial	726,442	
Obligations (other than securities and leases) of states and political subdivisions	152,201	
Loans Other - Gross	25,507	
Other construction loans and all land development and other land loans	491,539	
Multifamily (5 or more) residential properties	254,342	
Non-owner occupied, nonfarm nonresidential properties	896,043	
1-4 Family Construction	51,207	
Home equity lines of credit	130,700	
Other revolving credit plans	42,877	
Residential Mortgages secured by first liens	990,986	
Residential Mortgages secured by junior liens	91,063	
Net loans receivable	4,468,476	4,231,742
FHLB & other restricted stock holdings & investments	30,011	30,715
Premises and leasehold improvements	87,591	
Premises & equipment, net	73,700	68,535
Operating lease right-of-use assets	35,699	32,307
Bank owned life insurance		111,523
Mortgage servicing rights	1,554	1,804
Goodwill	43,874	43,749
Core deposit intangible	280	364
Accrued interest receivable & other assets	114,468	62,135
Accrued interest receivable	67,782	
Net loans receivable	4,422,644	
Residential & Multi-family Mortgage Backed Securities - AFS	191,519	
Total assets	5,752,957	5,475,179
Liabilities:		
Non-interest bearing deposits	728,881	898,437
Interest bearing demand deposits	1,007,202	1,007,202
Savings	2,960,282	2,270,337
Certificates of deposit	446,461	446,461
Total deposits	4,998,750	4,622,437
Short-term borrowings		132,396
Subordinated debentures	20,620	20,620
Subordinated notes, net of unamortized issuance costs	84,267	83,964
Operating lease liabilities	37,650	33,726
Accrued interest payable & other liabilities	40,423	51,274
Other Interest liabilities	40,129	
Finance lease liabilities	294	
Total liabilities	5,181,710	4,944,417
Preferred stock, series		
A non-cumulative perpetual		57,785
Additional paid in capital	220,495	221,553

Retained earnings	345,935	306,911
Treasury stock, at cost	6,890	2,967
Unrealized gain (loss) on postretirement benefits plan	629	
Accumulated other comprehensive income (loss)	dr46,078	dr52,520
Preferred stock	57,785	
Total shareholders' equity	571,247	530,762
Total Equity	571,247	571,247

Amortized cost - debt securities available for sale, at fair value: 2022 \$432,992,000  
 Fair value - debt securities held-to-maturity, at amortized cost: 2022 \$367,388,000

**CNB FINANCIAL CORP. (CLEARFIELD, PA)**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	214,488	151,293
Prov. loan losses	4,751	5,639
Non-int. income	dr214,488	dr151,293
Non-int. expenses	102,141	94,962
Income taxes	10,647	11,037
Net income	44,043	47,308
Earn. per share (primary)	\$1.94	\$2.59
Earn. per share (fully-diluted)	\$1.94	\$2.59
Common shares(000)		
Avg. no. shs. (primary)	20,939	16,951
Avg. no. shs. (fully-diluted)	20,979	16,984

**CNO FINANCIAL GROUP INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Insurance policy income	2,505,500	2,499,800	2,523,400
Net investment income - general account assets			1,140,200
Net investment income (loss) - policyholder & other special-purpose portfolios			280,500
Investment gains (losses) - realized investment gains (losses)			21,300
Investment gains (losses) - other investment gains (losses)			dr2,200
Total investment gains (losses)			19,100
Net realized investment gains (losses)	dr69,300	dr17,900	
Fee revenue & other income	210,600	196,500	159,000
General account assets	1,250,200	1,179,000	
Policyholder and other special-purpose portfolios	249,500	dr163,100	
Other investment gains (losses)	300	dr117,500	
Total revenues	4,146,800	3,576,800	4,122,200
Insurance policy benefits	2,318,200	1,615,400	2,190,700
Interest expense			95,400
Amortization			281,100
Amortization-deferred policy acquisition costs	227,400	212,800	
Commissions expense	111,100	114,200	
Salaries & wages expenses	290,900	287,900	
Other operating cost & expenses	1,048,300	950,900	987,300
Total other operating cost & expenses	646,300	548,800	
Total benefits & expenses	3,790,000	2,760,300	dr3,554,500
Income (loss) before income taxes	356,800	816,500	567,700
Tax expense on period income			126,700
Income tax expense (benefit)	80,300	185,900	
Net income (loss) Common shares(000)	276,500	630,600	441,000
Weighted average shares outstanding - basic	113,275	115,733	128,400
Weighted average shares outstanding - diluted	115,124	117,717	131,126
Year end shares outstanding	109,358	114,343	120,377
Income (loss) per share - continuing operations - basic	\$2.44	\$5.45	
Net income (loss) per common share - basic	\$2.44	\$5.45	\$3.43
Income (loss) per share - continuing operations - diluted	\$2.40	\$5.36	
Net income (loss) per common share - diluted	\$2.40	\$5.36	\$3.36
Dividends per common share	\$ .59	\$ .55	\$ .51
Number of full time employees	3,500	3,350	3,350

Total number of employees	3,500	
Number of common stockholders	51,000	23,500
Interest expense	238,600	137,000
Liability for future policy benefits remeasurement loss	dr21,200	dr15,600
Change in fair value of market risk benefits	21,300	140,200

is Restated to reflect change in accounting policy As of February 10, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Fixed maturities, available for sale, at fair value	21,506,200	
Fixed maturities, available for sale, at fair value, net		20,353,400
Equity securities at fair value	96,900	135,300
Retained interests in securitization trusts at fair value	222,700	
Mortgage loans, net		1,411,900
Trading securities		207,900
Policy loans		121,600
Investments held by variable interest entities, net	768,600	1,077,600
Other invested assets	1,353,400	1,034,700
Total investments	26,140,400	24,342,400
Cash and cash equivalents - unrestricted	774,500	575,700
Cash and cash equivalents held by variable interest entities	114,500	69,200
Accrued investment income	251,500	235,600
Present value of future profits		212,200
Deferred acquisition costs	1,944,400	1,913,400
Reinsurance receivables, net		4,241,700
Income tax assets, net		1,165,500
Assets held in separate accounts	3,100	2,700
Other assets	641,100	580,800
Mortgage Loans	2,064,100	
Policy Loans	128,500	
Present value of future profits	180,700	
Reinsurance receivables	4,040,700	
Income tax assets net	936,200	
Market risk benefit asset	75,400	
Total assets	35,102,500	33,339,200
Liabilities:		
Policyholder account liabilities	15,667,800	14,858,300
Future policy benefits		11,809,100
Liability for policy & contract claims	62,100	456,500
Unearned & advanced premiums	218,900	235,000
Liabilities related to separate accounts	3,100	2,700
Other liabilities	848,800	693,900
Investment borrowings		1,639,500
Borrowings related to variable interest entities		1,104,600
Notes payable - direct corporate obligations	1,140,500	1,138,800
Borrowings related to variable interest entities	820,800	
Future policy benefits	11,928,200	
Market risk benefit liability	7,400	
Total liabilities	32,886,900	31,938,400
Common stock	1,100	1,100
Additional paid-in capital	1,891,500	2,033,800
Change in instrument-specific credit risk for market risk benefits	4,800	
Accumulated other comprehensive income (loss)	dr1,576,800	dr2,093,100
Retained earnings (accumulated deficit)	1,899,800	1,459,000
Total shareholders' equity (deficit)	2,215,600	1,400,800
Rep Total Equity & Minority Interest	2,215,600	

**COASTAL FINANCIAL CORP (WA)**

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):	2023	2022
Net interest income	242,128	127,140
Prov. loan losses	123,299	45,464
Non-int. income	dr242,128	dr127,140
Non-int. expenses	29,775	74,207
Income taxes	9,707	7,570
Net income	35,567	27,507
Earn. per share (primary)	\$2.68	\$2.13
Earn. per share (fully-diluted)	\$2.61	\$2.04
Common shares(000)		
Avg. no. shs. (primary)	13,253	12,922

Avg. no. shs. (fully-diluted)	13,628	13,485
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**CODORUS VALLEY BANCORP, INC.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income on loans, including fees	100,804	73,139	67,414
Interest income on investment securities - taxable	10,292	7,455	3,300
Interest income on investment securities - tax-exempt	414	427	362
Interest income on investment securities - dividends	1,766	44	64
Other interest income		3,588	551
Dividends	22		
Total interest income	113,298	84,653	71,691
Interest expense on deposits	30,754	7,261	7,225
Interest expense on federal funds purchased & other short-term borrowings		48	42
Interest expense on long-term debt		246	654
Interest expense on subordinated debentures		1,846	1,670
Federal funds purchased and other short-term borrowings	1,237		
Long-term debt and junior subordinated debt	839		
Subordinated notes	1,476		
Total interest expense	34,306	9,401	9,591
Net interest income	78,992	75,252	62,100
Provision for credit losses - unfunded commitments	389		
Provision for (recovery of) loan losses	dr244	2,890	3,663
Net interest income after provision for (recovery of) loan losses	78,847	72,362	58,437
Trust & investment services fees	1,306	4,549	4,502
Income from mutual fund, annuity & insurance sales	1,247	1,358	
Service charges on deposit accounts	6,153	5,503	5,183
Income from bank owned life insurance	1,452	1,256	1,343
Other income	2,771	1,880	1,998
Gain on sales of loans held for sale	75	625	3,096
Loss on write down & sales of assets held for sale	64	dr87	dr1,092
Gain (loss) on sales of securities	dr388	dr119	dr23
Total noninterest income	16,464	14,854	16,365
Personnel expenses	35,061	33,434	
Occupancy expense of premises, net	3,637	3,848	3,540
Furniture & equipment expense	3,438	3,402	3,272
Postage, stationery & supplies expenses	1,314		
Professional & legal expense		2,626	1,698
Marketing expense	1,839	1,932	1,772
Federal Deposit Insurance Corporation ("FDIC") insurance expense	983	765	918
Debit card processing expense	1,976	1,703	1,460
Charitable donations expense	1,637	1,571	1,587
External data processing expense	4,042	3,884	3,385
Settlement expenses		1,000	
Loss (gain) on foreclosed real estate, including provision (recovery)		25	
Impaired loan carrying costs		546	451
Impaired loan carrying costs	dr348		
Other noninterest expense	6,020	5,205	4,698
Personnel expense	37,974		
Merger related expenses	956		
Total noninterest expense	63,468	61,568	56,215
Income (loss) before income taxes	31,843	25,648	18,587
Provision (benefit) for income taxes	6,870	5,556	3,928
Net income (loss)	24,973	20,092	14,659
Net income (loss) available to shareholders		20,092	14,659

Common shares(000)			
Weighted average shares outstanding - basic	9,608	9,532	9,715
Weighted average shares outstanding - diluted	9,625	9,560	9,753
Year end shares outstanding	9,643	9,581	9,472
Net income (loss) per share, basic	\$2.60	\$2.11	\$1.51
Net income (loss) per share, diluted	\$2.59	\$2.10	\$1.50
Dividends per share	\$0.66	\$0.60	\$0.54
Number of full time employees	317	315	327
Number of part time employees	24	24	18
Total number of employees	341		
Number of common stockholders	2,500	2,080	1,893
Trust and investment services fees	5,031		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Interest bearing deposits with banks	10,882	99,777
Cash & due from banks	22,809	20,662
Total cash & cash equivalents	33,691	120,439
Investment securities	19,474	
US agency	12,837	
State and municipal	30,672	
Securities available-for-sale	349,767	345,457
Restricted investment in bank stocks, at cost		955
Loans held for sale	822	154
Loans	1,705,608	1,632,857
Less-allowance for loan losses	20,506	20,736
Net loans	1,685,102	1,612,121
Premises & equipment, net	19,563	21,136
Operating leases right-of-use assets	2,746	3,072
Goodwill	2,301	2,301
Other assets	97,660	89,417
Restricted investment in bank stocks, at cost	3,146	
US agency mortgage-backed	254,279	
Corporate debt	32,505	
Total assets	2,194,798	2,195,052
Liabilities:		
Noninterest bearing deposits	379,288	463,853
Savings	131,077	
Time deposits less than \$100,000	233,666	
Time deposits \$100,000 or more	218,329	
Interest bearing deposits		1,479,366
Interest bearing	1,494,054	
Total deposits	1,873,342	1,943,219
Short-term borrowings	56,541	11,605
Subordinated debentures	30,845	30,764
Long-term debt		11,550
Junior subordinated debt	10,310	
Operating leases liabilities	2,848	3,204
Accrued expenses & other liabilities	2,278	
Other liabilities	17,819	17,410
Long-term debt and junior subordinated debt	11,520	
Short-term borrowings	10,799	
Short-term borrowings - Balancing value	45,742	
Total liabilities	1,995,193	2,017,752
Common stock	24,709	24,709
Additional paid-in capital	142,633	
Additional paid-in capital		141,896
Retained earnings	68,633	52,146
Accumulated other comprehensive income (loss)	dr31,082	dr34,764
Treasury stock at cost	5,288	6,687
Total shareholders' equity	199,605	177,300
Total Equity	199,605	

Net of deferred fees - loans: 2022 \$3,813,000 Net of unamortized discount and debt issuance cost - Subordinated debentures: 2022 \$236,000

**CODORUS VALLEY BANCORP, INC.**

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):	2023	2022
Net interest income	83,356	59,253
Non-int. income	dr83,356	dr59,253
Non-int. expenses	46,183	46,221
Income taxes	5,435	3,360
Net income	19,520	12,160
Earn. per share (primary)	\$2.03	\$1.28
Earn. per share (fully-diluted)	\$2.03	\$1.27
Common shares(000)		
Avg. no. shs. (primary)	9,600	9,521

BANK

Avg. no. shs. (fully-diluted)	9,618	9,550
<b>COLONY BANKCORP, INC.</b>		
<b>Earnings, 9 mos. to Sep. 30</b> (Consol. — \$000):		
	2023	2022
Net interest income	91,713	65,108
Prov. loan losses	2,470	2,470
Non-int. income	dr91,713	dr65,108
Non-int. expenses	63,478	65,178
Income taxes	3,972	2,500
Net income	16,149	13,991
Earn. per share (primary)	\$0.92	\$0.82
Earn. per share (fully-diluted)	\$0.92	\$0.82
Common shares(000)		
Avg. no. shs. (primary)	17,582	17,043
Avg. no. shs. (fully-diluted)	17,582	17,043

<b>COLUMBIA BANKING SYSTEM INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Investment Advisory Management And Administrative Service	13,471		
Residential mortgage banking revenue, net	16,789		
Salaries and employee benefits	616,103		
FDIC assessments	71,402		
Communications	16,252		
Marketing	11,399		
Services	57,641		
Interest income - loans	2,113,615	495,829	415,770
Interest income - taxable securities	276,841	133,084	107,594
Interest income - tax-exempt securities	24,109	14,820	11,746
Interest income - deposits in banks		2,748	955
Dividends	13,103		
Temporary investments and interest bearing deposits	111,659		
Total interest income	2,539,327	646,481	536,065
Interest expense - deposits		16,533	6,186
Interest expense - Federal Home Loan Bank ("FHLB") advances & Federal Reserve Bank ("FRB") borrowings		4,659	291
Interest expense - subordinated debentures	37,665	807	1,932
Interest expense - long-term obligations	3,923		
Interest expense - other borrowings	242,914	1,646	137
Total interest expense	746,156	23,645	8,546
Net interest income	1,793,171	622,836	527,519
Provision for credit losses	213,199	1,950	4,800
Net interest income after provision for credit losses	1,579,972	620,886	522,719
Deposit account & treasury management fees	55,263	31,498	27,107
Gain on bank acquisitions, net of tax	13		
Card revenue	65,525	20,186	18,503
Financial services & trust revenue		17,659	15,753
Gain (loss) on sale of loans, net	4,414		
Loan revenue		12,582	22,044
Bank owned life insurance	15,624	7,636	6,533
Investment securities gains (losses), net	2,300	dr9,000	314
Other noninterest income	30,528	9,592	3,840
Total noninterest income	203,927	99,144	94,094
Compensation & employee benefits expense	241,139	224,034	37,815
Occupancy expense	183,480	41,150	
Data processing & software	73,468	41,117	33,498
Advertising & promotion expense		3,962	3,383
Legal & professional fees		20,578	18,910
Regulatory premiums expense		6,619	4,912
Net cost (benefit) of operation of other real estate owned ("OREO")		dr114	dr66
Amortization of intangibles	111,296	8,698	7,987
Business & occupation taxes		6,797	5,903
Other noninterest expense	32,209	23,796	
Merger-related expense	171,659		

Total noninterest	1,312,700	402,383	360,304
Income (loss) before income taxes	471,199	317,647	256,509
Income tax provision (benefit)	122,484	67,469	53,689
Net income (loss)	348,715	250,178	202,820
Less: earnings allocated to participating securities - nonvested restricted shares		50	330
Earnings (loss) allocated to common shareholders		250,128	202,490
Common shares(000)			
Weighted average shares outstanding - basic	195,304	78,047	72,683
Weighted average shares outstanding - diluted	195,871	78,193	72,873
Year end shares outstanding	208,585	78,646	78,511
Net earnings (loss) per common share - basic	\$1.79	\$3.20	\$2.79
Net earnings (loss) per common share - diluted	\$1.78	\$3.20	\$2.78
Dividends per common share	\$1.38	\$1.20	\$1.14
Number of full time employees	5,114	2,093	2,260
Total number of employees	5,114		
Number of common stockholders	5,345	3,040	3,165
Reclassified to conform with 2022 presentation As of January 31, 2022 As of January 31, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
<b>Assets:</b>			
Cash & due from banks	498,496	262,458	
Interest-earning deposits with banks	1,664,038	29,283	
Total cash & cash equivalents	2,162,534	291,741	
Mortgage-backed securities available for sale	1,072,105		
Available for sale, at fair value	8,829,870		
Debt securities available for sale at fair value	1,478,392	4,589,099	
Debt securities held to maturity at amortized cost	2,300	2,034,792	
Equity securities	76,995	13,425	
Federal Home Loan Bank ("FHLB") stock at cost		48,160	
Loans held for sale	30,715	76,843	
Loans, net of unearned income		11,610,973	
Less: allowance for credit loss ("ACL")	440,871	158,438	
Loans, excluding covered loans, net	37,001,080	11,452,535	
Loans, net	37,441,951	11,452,535	
Interest receivable	110,726	64,908	
Computer Software	24,094		
Construction in Progress - Gross	338,970	160,578	
Premises & equipment, net	1,029,234	823,172	
Goodwill	603,679	25,949	
Other intangible assets, net	665,740	684,641	
Restricted equity securities	179,274		
Operating lease right-of-use assets	115,811		
Bank owned life insurance	680,948		
Deferred tax asset, net	347,203		
Non-agency collateralized mortgage obligations	6,279,373		
Residential mortgage servicing rights, at fair value	109,243		
Total assets	52,173,596	20,265,843	
Liabilities:			
Noninterest-bearing deposits	14,256,452	8,373,350	
Interest-bearing deposits	1,034,094	8,338,100	
Certificate of Deposit greater than	5,193,475		
Interest bearing	27,350,568	16,711,450	
Total deposits	3,950,000	954,315	
FHLB advances			
Securities sold under agreements to repurchase	252,119	95,168	
Subordinated debentures	107,895	10,000	
Junior subordinated debentures	316,440	10,310	
Other liabilities	814,512	271,447	
Operating lease liabilities	130,576		
Total liabilities	47,178,562	18,052,690	
Common stock	5,802,747	1,944,471	
Retained earnings (accumulated deficit)	dr467,571	850,011	
Accumulated other comprehensive income (loss)	dr340,142	dr510,495	
Treasury stock at cost		70,834	

Total shareholders' equity	4,995,034	2,213,153
Total shareholders' equity	4,995,034	
Amortized cost - debt securities available for sale at fair value 2022 \$5,282,846,000 Fair value - debt securities held to maturity at amortized cost: 2022 \$1,722,778,000		
<b>COLUMBIA FINANCIAL INC</b>		
<b>Annual Report:</b>		
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>		
	2023	2022
Interest income - debt securities available for sale & equity securities	28,120	34,221
Interest income - loans receivable	343,770	263,559
Interest income - securities held to maturity	9,708	9,694
Interest income - federal funds & interest earning deposits		474
Interest income - Federal Home Loan Bank stock dividends	5,192	1,722
Federal funds and interest-earning deposits	8,188	
Total interest income	394,978	309,670
Interest expense - deposits		27,878
Interest expense - borrowings	63,940	15,015
Total interest expense	189,102	42,893
Net interest income	205,876	266,777
Provision for credit losses	4,787	
Provision for (reversal of) credit losses	4,787	5,485
Net interest income after provision for (reversal of) credit losses	201,089	261,292
Demand deposit account fees	5,145	5,293
Bank-owned life insurance	10,126	7,393
Title insurance fees	2,400	3,423
Loan fees & service charges	4,510	3,924
Gain (loss) on securities transactions	dr10,847	210
Change in fair value of equity securities	695	dr401
Gain (loss) on sale of loans	1,214	178
Other non-interest income	14,136	10,380
Total non-interest income (loss)	27,379	30,400
Compensation & employee benefits	120,846	116,926
Occupancy	22,927	22,589
Federal deposit insurance premiums	8,639	2,591
Advertising	2,805	2,865
Professional fees	9,824	8,158
Data processing & software expenses	15,039	13,362
Merger-related expenses	606	2,810
Loss on extinguishment of debt	300	
Other non-interest expense	1,431	5,515
Total non-interest expense	182,417	174,816
Income (loss) before income taxes	46,051	116,876
Income tax expense	9,965	30,703
Net income (loss)	36,086	86,173
Common shares(000)		
Weighted average shares outstanding - basic	102,656	105,581
Weighted average shares outstanding - diluted	102,895	106,193
Year end shares outstanding	104,919	108,970
Earnings per share - basic	\$0.35	\$0.82
Earnings per share - diluted	\$0.35	\$0.81
Number of full time employees	720	645
Number of part time employees	54	69
Total number of employees	774	815
Number of common stockholders	3,360	3,511
Reclassified to conform with 2022 presentation As of February 22, 2022 As reported by the Company As of February 22, 2023		
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>		
<b>Assets:</b>		
Cash & due from banks	423,140	179,097
Short-term investments	109	131
Total cash & cash equivalents	423,249	179,228

Other investments available-for-sale (lg-tm)	145,501	
Mortgage-backed securities and collateralized mortgage obligations	867,585	
Municipal obligations	2,702	
Corporate debt securities	77,769	
Debt securities available for sale, at fair value	1,093,557	1,328,634
U.S. government and agency obligations	49,871	
Mortgage-backed securities and collateralized mortgage obligations	351,283	
Debt securities held to maturity, at amortized cost	401,154	421,523
Equity securities, at fair value	4,079	3,384
Federal Home Loan Bank stock	81,022	58,114
Loans receivable	7,874,537	7,677,564
Less: allowance for credit losses	55,096	52,803
Loans receivable, net	7,819,441	7,624,761
Accrued interest receivable	39,345	33,898
Office properties & equipment, net	83,577	83,877
Bank-owned life insurance ("BOLI")	268,362	264,854
Goodwill & intangible assets	123,350	125,142
Other assets	308,432	284,754
Total assets	10,645,568	10,408,169
Liabilities:		
Money market accounts	1,255,528	
Certificates of deposit	2,486,856	
Deposits	7,846,556	8,001,159
Due in one year or less	906,995	
Federal Home Loan Bank (FHLB) advances - Balancing value	614,738	
Borrowings	1,528,695	1,127,047
Advance payables by borrowers for taxes & insurance		45,460
Accrued expenses & other liabilities	43,509	180,908
Accrued expenses and other liabilities	186,473	
Accrued expenses and other liabilities - Balancing value	172,852	
Postretirement benefits	21	
Unfunded RIM	13,600	
Total liabilities	9,605,233	9,354,574
Common stock	1,312	1,309
Additional paid-in capital	791,450	781,165
Retained earnings (accumulated deficit)	893,604	857,518
Unrealized gains (losses) on swaps	dr414	
Accumulated other comprehensive income (loss)	dr158,735	dr179,296
Treasury stock, at cost	454,128	371,708
Common stock held by the employee stock ownership plan	32,478	34,750
Stock held by Rabbi Trust	dr2,955	dr3,149
Deferred compensation obligations	dr2,265	dr2,506
Total stockholders' equity	1,040,335	1,053,595
Total Equity	1,040,335	

**COMERICA, INC. Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Interest & fees on loans	3,340,000	2,153,000	1,594,000
Interest on investment securities	430,000	414,000	280,000
Interest on short-term investments	405,000	105,000	27,000
Total interest income	4,175,000	2,672,000	1,901,000
Interest expense on deposits	892,000	102,000	22,000
Interest expense on other borrowed funds	391,000		
Interest expense on short-term borrowings		17,000	
Interest expense on medium- & long-term debt		87,000	35,000
Interest on medium- and long-term debt	378,000		
Total interest expense	1,661,000	206,000	57,000
Net interest income	2,514,000	2,466,000	1,844,000
Provision for credit losses	89,000		
Provision for credit losses	89,000	60,000	dr384,000
Net interest income after provision for credit losses	2,425,000	2,406,000	2,228,000
Card fees	280,000	273,000	298,000

Service charges on deposit accounts	185,000	195,000	195,000
Fiduciary income	30,000	233,000	231,000
Commercial lending fees	109,000	104,000	104,000
Derivative income	109,000	99,000	99,000
Letter of credit fees	42,000	38,000	40,000
Bank-owned life insurance	46,000	47,000	43,000
Brokerage fees	72,000	21,000	14,000
Net securities gains (losses)	147,000		
Other noninterest income	83,000	43,000	99,000
Risk management hedging (loss) income	dr42,000		
Total noninterest income	1,078,000	1,068,000	1,123,000
Salaries & benefits expense	1,306,000	1,208,000	1,133,000
Outside processing fee expense	277,000	251,000	266,000
Occupancy expense	171,000	175,000	161,000
Equipment expense	50,000	50,000	50,000
Software expense	171,000	161,000	155,000
Federal Deposit Insurance Corporation expense	180,000	31,000	22,000
Advertising expense	40,000	38,000	35,000
Other noninterest expenses	164,000	84,000	39,000
Total noninterest expenses	2,359,000	1,998,000	1,861,000
Income (loss) before income taxes	1,144,000	1,476,000	1,490,000
Provision (benefit) for income taxes	263,000	325,000	322,000
Net income (loss)	881,000	1,151,000	1,168,000
Less: preferred stock dividends	23,000	23,000	23,000
Income allocated to participating securities	4,000	6,000	5,000
Net income (loss) attributable to common shares	854,000	1,122,000	1,140,000
Common shares(000)			
Weighted average shares outstanding - basic	132,000	131,000	135,000
Weighted average shares outstanding - diluted	133,000	133,000	137,000
Year end shares outstanding	131,898	130,967	130,688
Net earnings (loss) per common share - basic	\$6.47	\$8.56	\$8.45
Net earnings (loss) per common share - diluted	\$6.44	\$8.47	\$8.35
Cash dividends declared per common share	\$2.84	\$2.72	\$2.72
Number of full time employees	7,496	7,280	7,223
Number of part time employees	367	369	388
Total number of employees	7,863		7,611
Number of common stockholders	7,857	8,031	8,203
Fiduciary income	235,000		

As of February 14, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	1,443,000	1,758,000
Interest-bearing deposits with banks	8,059,000	4,524,000
Other short-term investments	399,000	157,000
Investment securities available-for-sale	16,869,000	
Investment securities available-for-sale	1,605,000	19,012,000
Residential mortgage-backed securities	10,519,000	
Commercial mortgage Backed Securities - Available for Sale	4,745,000	
Commercial loans	27,251,000	30,909,000
Real estate construction loans	5,083,000	3,105,000
Commercial mortgage loans	13,686,000	13,306,000
Lease financing	807,000	760,000
International loans	1,102,000	1,197,000
Residential mortgage loans	1,889,000	1,814,000
Consumer loans	2,295,000	2,311,000
Total loans	52,113,000	53,402,000
Less allowance for loan losses	688,000	610,000
Net loans	51,425,000	52,792,000
Premises & equipment	445,000	400,000
Accrued income & other assets	7,194,000	6,763,000
Accrued income and other assets - Balancing value	6,242,000	
Right of Use Tangible Assets - Operating Lease - Net	317,000	
Goodwill, Net	635,000	
Total assets	85,834,000	85,406,000
Liabilities:		
Noninterest-bearing deposits	27,849,000	39,945,000
Money market & NOW deposits	3,723,000	

Money market & interest-bearing checking deposits	28,246,000	26,290,000
Savings deposits	2,381,000	3,225,000
Customer certificates of deposit		1,762,000
Other time deposits		124,000
Savings & interest-bearing demand deposits	38,913,000	
Foreign office time deposits		51,000
Foreign Office Time Deposits	13,000	
Other time deposits	4,550,000	
Total interest-bearing deposits	66,762,000	31,452,000
Total deposits	66,762,000	71,397,000
Short-term borrowings		3,211,000
Accrued expenses & other liabilities	2,507,000	2,593,000
Medium- & long-term debt		3,024,000
Operating Lease Liabilities - Long-Term & Short-Term	388,000	
Accrued expenses and other liabilities - Balancing value	2,895,000	
Total liabilities	79,428,000	80,225,000
Fixed-rate reset non-cumulative perpetual preferred stock, series A	394,000	394,000
Common stock	1,141,000	1,141,000
Capital surplus	2,224,000	
Capital surplus		2,220,000
Accumulated other comprehensive income (loss)	dr3,048,000	dr3,742,000
Retained earnings	11,727,000	11,258,000
Less cost of common stock in treasury	6,032,000	6,090,000
Total shareholders' equity	6,406,000	5,181,000
Total shareholders' equity	6,406,000	

**COMMERCE BANCSHARES INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income & fees on loans	984,397	646,293	570,549
Interest income on loans held for sale	583	637	880
Interest income on investment securities	278,755	313,892	236,278
Interest income on federal funds sold	659	412	400
Interest on securities purchased under agreements to resell	13,649	22,647	37,377
Interest income on deposits with banks	103,248	15,098	3,202
Total interest income	1,381,291	998,979	848,290
Interest expense on savings, interest checking & money market deposits	146,392	25,099	7,509
Interest expense on certificates of deposit of less than \$100,000	38,690	1,469	1,158
Interest expense on certificates of deposit of \$100,000 & over	61,057	3,898	2,577
Interest on federal funds purchased	25,265		
Interest on securities sold under agreements to repurchase	73,164		
Interest expense on federal funds purchased & securities sold under agreements to repurchase		25,858	1,646
Interest expense on other borrowings	38,594	470	dr24
Total interest expense	383,162	56,794	12,866
Net interest income	998,129	942,185	835,424
Provision for credit losses	35,451	28,071	dr66,326
Net interest income after credit losses	962,678	914,114	901,750
Bank card transaction fees	191,156	176,144	167,891
Trust fees	190,954	184,719	188,227
Deposit account charges & other fees	90,992	94,381	97,217
Capital market fees	14,100	14,231	15,943
Consumer brokerage services	17,223	19,117	18,362
Loan fees & sales	11,165	13,141	29,720
Other non-interest income	57,455	44,802	43,033
Total non-interest income	573,045	546,535	560,393
Investment securities gains (losses), net	14,985	20,506	30,059
Salaries & employee benefits	584,063	554,047	525,248
Data processing & software expense	118,758	110,692	101,792
Net occupancy expense	53,629	49,117	48,185
Deposit insurance	33,163		
Marketing expense	24,511	23,827	21,856

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Equipment expense	19,548	19,359	18,089
Supplies & communication expense	77,890	18,101	17,118
Other non-interest expenses	19,420	73,634	73,613
Total non-interest expense	930,982	848,777	805,901
Income before income taxes	619,726	632,378	686,301
Less income taxes	134,549	132,358	145,711
<b>Net income</b>	<b>485,177</b>	<b>500,020</b>	<b>540,590</b>
Less non-controlling interest expense	dr8,117	dr11,621	dr9,825
Net income attributable to Commerce Bancshares, Inc.	477,060	488,399	530,765
Net income available to common stockholders	488,399	488,399	530,765
Common shares(000)			
Weighted average shares outstanding - basic	129,922	131,539	134,125
Weighted average shares outstanding - diluted	130,072	131,838	134,440
Year end shares outstanding	130,453	131,522	131,657
Net income (loss) per share - basic	\$3.64	\$3.68	\$3.92
Net income (loss) per share - diluted	\$3.64	\$3.67	\$3.91
Cash dividends per common share	\$1.03	\$0.96	\$0.91
Number of full time employees	4,592	4,447	4,387
Number of part time employees	136	151	150
Total number of employees	4,728		
Number of common stockholders	3,373	3,421	3,467
Number of beneficiary stockholders		148,500	128,250
Comprehensive income attributable to Commerce Bancshares, Inc.	672,512		

Other intangible assets net	Balancing value	3,600
Right of use leased assets		26,962
Total assets		31,701,061
Liabilities:		
Non-interest bearing deposits		7,975,935
Savings, interest checking & money market deposits		14,512,273
Certificates of deposit of less than \$100,000		387,336
Certificates of deposit of \$100,000 & over		606,767
Time and Cash Deposits less than 90 days		930,432
Time and Cash Deposits over 90 days		1,945,258
Federal funds purchased & securities sold under agreements to repurchase		2,908,815
Other borrowings		1,404
Other liabilities		462,714
Federal Funds Purchased		261,305
Securities Sold under Repurchase Agreements		2,647,510
Total liabilities		28,736,831
Common stock		655,322
Capital Surplus		3,162,622
Capital surplus		2,932,959
Retained earnings (accumulated deficit)		53,183
Treasury stock, at cost		35,599
Unrealized Gains (Losses) on Cash Flow Hedge Derivatives (2)		37,185
Accumulated other comprehensive income (loss)		dr891,412
Total Commerce Bancshares, Inc. stockholders' equity		2,944,116
Non-controlling interest		20,114
Total equity		2,964,230

Litigation accrual expenses	5,800,000		dr100,000
Acquisition expenses	63,000	5,021,000	701,000
Acquisition-related contingent consideration adjustment	3,280,000		dr300,000
Restructuring expense	1,163,000		
Occupancy expense	42,550,000		
Other expenses	34,278,000	23,369,000	18,500,000
Total noninterest expenses	472,685,000	424,268,000	388,138,000
Income (loss) before income taxes	168,231,000	240,314,000	241,348,000
Income taxes	36,307,000	52,233,000	51,654,000
<b>Net income</b>	<b>131,924,000</b>	<b>188,081,000</b>	<b>189,694,000</b>
Income attributable to invested stock-based compensation awards	447,000	533,000	445,000
Income available to common shareholders	131,477,000	187,548,000	189,249,000
Common shares			
Weighted average shares outstanding - basic	53,601,000	53,896,000	53,977,000
Weighted average shares outstanding - diluted	53,725,000	54,208,000	54,400,000
Year end shares outstanding	53,327,060	53,737,249	53,878,047
Net earnings (loss) per share - basic	\$2.45	\$3.48	\$3.51
Net earnings (loss) per share - diluted	\$2.45	\$3.46	\$3.48
Cash dividends declared per share	\$1.77	\$1.74	\$1.70
Number of full time employees	2,687	2,839	2,728
Number of part time employees	162	187	199
Total number of employees	2,849	3,026	2,927
Number of common stockholders	3,528	3,666	3,794

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Loans	17,205,479	16,303,131
Allowance for credit losses on loans	162,395	150,136
Net loans	17,043,084	16,152,995
Loans held for sale	4,177	4,964
Government-sponsored enterprise obligations	43,962	
State and municipal obligations	1,197,419	
Other debt securities	460,136	
Equity securities	12,701	
U.S. government and federal agency obligations	816,514	
Investment securities - available for sale debt, at fair value	222,473	12,238,316
Investment securities - trading debt	28,830	43,523
Investment securities - equity	9,684,760	12,304
Investment securities - other		225,034
Agency mortgage-backed securities	3,901,346	
Non-agency mortgage-backed securities	1,157,898	
Asset-backed securities	2,107,485	
Total investment securities		12,519,177
Federal funds sold & short-term securities purchased under agreements to resell	5,025	49,505
Federal funds sold		
Long-term securities purchased under agreements to resell	450,000	825,000
Interest earning deposits with banks	2,239,010	389,140
Cash & due from banks	443,147	452,496
accumulated depreciation and amortization	621,548	
Premises & equipment - net	469,059	418,909
Goodwill	146,539	138,921
Other intangible assets - net	14,179	15,234
Other assets	938,077	909,590
Mortgage Servicing Rights Gross	13,723	
Core Deposit Premium Gross	5,550	
Core Deposit Premium - Accumulated Amortization	5,092	
Core Deposit Premium, Net	458	
Mortgage servicing rights - Accumulated Amortization	3,602	
Mortgage servicing rights, Net	10,121	

**COMMUNITY BANK SYSTEM INC Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Interest income & fees on loans	445,167,000	335,075,000	308,355,000
Interest & dividends on taxable investments	13,853,000	95,371,000	68,607,000
Interest & dividends on nontaxable investments	82,368,000	13,283,000	10,458,000
Total interest income	541,388,000	443,729,000	387,420,000
Interest expense on deposits	85,337,000	15,044,000	11,631,000
Interest expense on borrowings	18,766,000	7,902,000	930,000
Interest expense on subordinated notes payable		153,000	154,000
Interest expense on subordinated debt held by unconsolidated subsidiary trusts			293,000
Total interest expense	104,103,000	23,099,000	13,008,000
Net interest income	437,285,000	420,630,000	374,412,000
Provision for credit losses	11,203,000	14,773,000	dr8,839,000
Net interest income after provision for credit losses	426,082,000	405,857,000	383,251,000
Deposit service fees	63,062,000	66,850,000	59,212,000
Mortgage banking	595,000	390,000	1,772,000
Other banking services revenues	6,315,000	4,644,000	3,674,000
Employee benefit services	117,961,000	115,408,000	114,328,000
Insurance services	47,094,000	39,810,000	33,992,000
Wealth management services	31,941,000	31,667,000	33,240,000
Unrealized gain (loss) on equity securities	dr47,000	dr44,000	17,000
Loss on sales of investment securities	dr52,329,000		
Gain (loss) on debt extinguishment	242,000		
Total noninterest revenues	214,834,000	258,725,000	246,235,000
Salaries & employee benefits expenses	281,803,000	257,339,000	241,501,000
Occupancy & equipment expenses	15,731,000	42,413,000	41,240,000
Data processing & communications expenses		54,099,000	51,003,000
Amortization of intangible assets	14,511,000	15,214,000	14,051,000
Legal & professional fees	57,585,000	14,018,000	11,723,000
Business development & marketing expenses	15,921,000	13,095,000	9,319,000

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & cash equivalents	190,962,000	209,896,000
Available-for-sale investment securities	2,919,992,000	2,415,851,000
Held-to-maturity securities	1,172,174,000	1,079,695,000
Equity & other securities	73,146,000	83,342,000
Loans, net	9,704,598,000	8,809,394,000
Allowance for credit losses	66,669,000	61,059,000
Net loans	9,637,929,000	8,748,335,000
Goodwill	845,396,000	841,841,000
Core deposit intangibles, net	8,159,000	12,304,000
Other intangibles, net	44,432,000	48,692,000
Goodwill & intangible assets, net	897,987,000	902,837,000
Premises & equipment, net	173,418,000	160,778,000
Accrued interest receivable	54,534,000	
Accrued interest & fees receivable		52,613,000
Other assets	435,611,000	446,304,000
Total assets	15,555,753,000	15,835,651,000
Liabilities:		
Noninterest-bearing deposits	3,638,527,000	4,140,617,000
Interest-bearing deposits	9,289,594,000	8,871,691,000
Total deposits	12,928,121,000	13,012,308,000
Overnight borrowings	53,000,000	768,400,000
Securities sold under agreement to repurchase, short-term	304,595,000	346,652,000
Other Federal Home Loan Bank borrowings	407,603,000	19,474,000
Subordinated notes payable		3,249,000
Accrued interest & other liabilities	123,088,000	133,863,000
Operating lease liabilities	41,409,000	
Accrued interest and other liabilities - Balancing value	164,497,000	
Total liabilities	13,857,816,000	14,283,946,000
Common stock	54,372,000	54,190,000
Additional paid-in capital	1,060,289,000	
Additional paid-in capital		1,050,231,000
Retained earnings	1,188,869,000	1,152,452,000
Accumulated other comprehensive income (loss)	dr556,892,000	dr686,439,000
Treasury stock	55,592,000	26,485,000
Deferred compensation arrangements	dr6,891,000	dr7,756,000
Total shareholders' equity	1,697,937,000	1,551,705,000
Total Equity	1,697,937,000	

Cost - Available-for-sale investment securities: 2022 \$4,675,474,000 Includes pledged securities - Available-for-sale investment securities: 2022 \$466,902,000 Fair value - Held-to-maturity investment securities:

2022 \$1,034,795,000 □ Cost - Equity and other securities:  
2022 \$82,424,000

**COMMUNITY TRUST BANCORP, INC.**

**Annual Report:**  
**Consolidated Income Account, years ended Dec.**

31 (\$000):

	2023	2022	2021
Interest & fees on loans, including loans held for sale	230,844	169,885	160,198
Interest & dividends on securities - taxable		21,695	13,981
Interest & dividends on securities - tax exempt		2,998	3,098
Interest & dividends on Federal Reserve Bank & Federal Home Loan Bank stock	275	603	486
Interest on Federal Reserve Bank deposits		2,439	372
Interest on federal funds sold	759		
Other interest income, including interest on federal funds sold		122	34
Taxable	27,263		
Tax exempt	2,678		
Interest on Federal Reserve Bank deposits	6,831		
Total interest income	268,650	197,742	178,169
Interest on deposits	81,167	24,068	12,753
Interest on repurchase agreements & federal funds purchased	8,994	2,540	1,254
Interest on advances from Federal Home Loan Bank		20	
Interest on long-term debt		2,012	1,083
Interest on long-term debt	4,375		
Interest on advances from Federal Home Loan Bank	1,004		
Total interest expense	95,540	28,640	15,090
Net interest income	173,110	169,102	163,079
Provision for credit losses (recovery)	6,811	4,905	dr6,386
Net interest income after provision for credit losses (recovery)	166,299	164,197	169,465
Service charges on deposit accounts	29,935	29,049	26,529
Gains (losses) on sales of loans, net	395	1,525	6,820
Insurance commissions	1,473		
Trust income	13,025		
Trust & wealth management income		12,394	12,644
Loan related fees		6,185	5,578
Bank owned life insurance	3,517	2,708	2,844
Brokerage revenue	3,792	1,846	1,962
Securities gains (losses)	996	dr168	dr158
Other noninterest income	4,526	4,377	4,244
Total noninterest income	57,659	57,916	60,463
Officer salaries & employee benefits expense	15,206	15,922	19,713
Other salaries & employee benefits expense	58,505	56,568	54,401
Occupancy expense, net	8,900	8,380	8,306
Equipment expense	2,943	2,703	2,548
Data processing expense	9,726	8,910	8,039
Bank franchise tax	1,649	1,528	1,705
Legal fees	1,131	1,159	1,160
Professional fees	2,219	2,275	2,039
Advertising & marketing expense	3,214	3,005	2,928
Federal Deposit Insurance Corporation insurance	2,483	1,447	1,381
Other real estate owned provision & expense	2,638	456	1,401
Repossession expense	531	546	344
Other real estate owned provision and expense	dr350		
Amortization of limited partnership investments		2,853	3,352
Other noninterest expense	15,895	15,319	11,968
Total noninterest expense	125,390	121,071	119,285
Income before income taxes	98,568	101,042	110,643
Income taxes	20,564	19,228	22,704
Net income	78,004	81,814	87,939
Common shares(000)			
Weighted average shares outstanding - basic	17,887	17,836	17,786

Weighted average shares outstanding - diluted

	2023	2022	2021
Year end shares outstanding	18,000	17,918	17,843
Earnings per share - basic	\$4.36	\$4.59	\$4.94
Earnings per share - diluted	\$4.36	\$4.58	\$4.94
Dividends declared per share	\$1.80	\$1.68	\$1.57
Number of full time employees	967	985	974
Total number of employees	967		
Number of common stockholders	8,400	8,700	7,900
Provision for credit losses (recovery)	6,811		
□As is □Full-time equivalent employees □Approximately □As of January 31, 2023 □Full-time equivalent □As of January 31, 2022			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Cash & due from banks	58,833	51,306
Interest bearing deposits	212,567	77,380
Federal funds sold	4,887	
Cash & cash equivalents	271,400	128,686
Certificates of deposit in other banks	245	245
Debt securities available-for-sale at fair value	1,163,724	
State and political subdivisions	264,945	
Other debt securities	87,226	
Debt securities available-for-sale at fair value		1,256,226
Equity securities at fair value	3,158	2,166
Loans held for sale	152	109
Loans	4,050,906	3,709,290
Allowance for credit losses	49,543	45,981
Net loans	4,001,363	3,663,309
Leasehold improvements	4,858	
Furniture/Equip.	39,695	
Premises & equipment, net	45,311	42,633
Operating right-of-use assets	12,607	13,809
Finance right-of-use assets	3,096	3,262
Federal Home Loan Bank stock	4,712	6,676
Federal Reserve Bank stock		4,887
Goodwill	65,490	65,490
Bank owned life insurance	101,461	92,746
Mortgage servicing rights	7,665	8,468
Other real estate owned	1,616	3,671
Deferred tax asset	28,141	39,878
Accrued interest receivable	23,575	19,592
Other assets	31,093	28,463
Total assets	5,769,696	5,380,316
Liabilities:		
Noninterest bearing deposits	1,260,690	1,394,915
CD's \$100,000	766,691	
Other Time Deposits	1,525,537	
Interest bearing deposits		3,031,228
Certificates of deposit and other time deposits less than \$100,000	512,714	
Interest bearing	3,463,932	
Total deposits	4,724,622	4,426,143
Repurchase agreements	225,245	215,431
Federal funds purchased	500	500
Interest payable	7,389	
Advances from Federal Home Loan Bank	334	355
Long-term debt	64,241	57,841
Long-term debt		64,241
Operating lease liability	12,958	14,160
Finance lease liability	3,435	3,468
Accrued interest payable		2,237
Other liabilities	28,764	32,134
Total liabilities	5,067,488	4,752,269
Common stock	89,999	89,591
Capital surplus	231,130	229,012
Retained earnings	484,400	438,596
Net unrealized appreciation (depreciation) on securities available-for-sale	dr103,321	
Accumulated other comprehensive income (loss), net of tax		dr129,152
Total shareholders' equity	702,208	628,047
Total Equity	702,208	
□Amortized cost - securities held-to-maturity: 2022	\$1,430,605,000	

**CONSUMER PORTFOLIO SERVICES, INC.**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	245,960,000	225,547,000
Prov. loan losses	dr20,700,000	dr23,400,000
Non-int. income	14,077,000	21,142,000

Non-int. expenses	20,700,000	23,400,000
Income taxes	13,097,000	26,040,000
Net income	38,156,000	71,848,000
Earn. per share (primary)	\$1.83	\$3.39
Earn. per share (fully-diluted)	\$1.51	\$2.61
Common shares		
Avg. no. shs. (primary)	20,815,000	21,166,000
Avg. no. shs. (fully-diluted)	25,331,000	27,512,000

**CONSUMERS BANCORP, INC. (MINERVA, OH)**

**Annual Report:**  
**Consolidated Income Account, years ended Jun.**

30 (\$000):

	2023	2022	2021
Interest income on loans, including	32,754	28,207	24,887
Interest income on federal funds sold	149		
Interest income on securities, taxable	5,338	3,572	1,594
Interest income on securities, tax-exempt	2,258	2,076	1,743
Interest income on equity securities		33	17
Federal bank & other restricted stocks	407	82	76
Interest income on federal funds sold & interest-bearing deposits		190	166
Equity securities	33		
Total interest & dividend income	40,939	34,160	28,483
Interest expense on deposits		1,122	1,615
Interest expense on short-term borrowings		47	9.00
Interest expense on Federal Home Loan Bank advances		245	276
Federal Home Loan Bank advances	167		
Short-term borrowings	397		
Total interest expense	7,224	1,414	1,900
Net interest income	33,715	32,746	26,583
Provision for loan losses	855	735	850
Net interest income after provision for loan losses	32,860	32,011	25,733
Service charges on deposit accounts		1,460	1,220
Debit card interchange income	1,598	2,069	1,891
Bank owned life insurance income	263	257	260
Gain (loss) on sale of mortgage loans	345	632	753
Securities gains, net	14	6.00	14
Net change in market value of equity securities		dr24	24
Other income	360	335	304
Total other income	4,747	4,735	4,466
Salaries & employee benefits expense	14,020	13,260	10,852
Occupancy expense	3,186		
Occupancy & equipment expense		3,028	2,588
Data processing expenses	775	795	728
Debit card processing expenses		1,025	950
Professional fees	1,124		
Professional & director fees		878	857
Federal Deposit Insurance Corporation assessments	608	580	302
Franchise taxes	478	542	480
Marketing & advertising expenses	740	663	522
Loan & collection expenses	1,065	174	142
Telephone & communications expenses		375	344
Amortization of intangible	56	54	27
Other expense	2,060	1,841	1,569
Telephone and network communications	362		
Total other expenses	24,685	23,215	19,361
Income before income taxes	12,922	13,531	10,838
Income tax expense	2,248	2,339	1,850
Net income	10,674	11,192	8,988
Net income available to common shareholders		11,192	8,988
Common shares(000)			
Weighted average shares outstanding - basic	3,090	3,040	3,019
Weighted average shares outstanding - diluted	3,090	3,040	3,019
Year end shares outstanding	3,096	3,057	3,028
Net earnings (loss) per share - basic	\$3.45	\$3.68	\$2.98
Net earnings (loss) per share - diluted	\$3.45	\$3.68	\$2.98

BANK

Dividends per share	\$ .68		
Number of full time employees	173	171	156
Number of part time employees	21	16	20
Total number of employees	194		
Number of common stockholders	730	735	752
Number of beneficial stockholders		756	723
Debit Card Loan and collection expenses	211		
Net change in market value of equity securities	dr14		

As is Approximately

**Consolidated Balance Sheet, as of Jun. 30(\$000):**

Assets:	2023	2022
Federal funds sold	21	
Cash on hand & noninterest-bearing deposits in financial institutions	11,734	11,254
Federal funds sold & interest-bearing deposits in financial institutions		9,698
Certificates of deposit in other financial institutions	2,501	
Total cash & cash equivalents	11,755	20,952
Certificate of deposits in financial institutions		3,781
Securities Available for Sale	279,605	
Securities, available-for-sale		296,347
Securities, held-to-maturity (fair value)	6,970	
Securities, held-to-maturity	6,970	7,874
Equity securities, at fair value	386	400
Federal home loan bank stock, at cost	2,168	
Federal bank & other restricted stocks, at cost		2,525
Loans held for sale	764	1,165
Total loans	710,104	611,843
Less allowance for loan losses	7,724	7,160
Net loans	702,638	604,683
Cash surrender value of life insurance	10,222	9,959
Land improvements	414	
Accumulated depreciation and amortization	9,222	
Premises & equipment, net	17,182	16,521
Goodwill	2,452	2,452
Core Deposit - Gross	565	
Core Deposits - Accumulated Amortization & Impairment	151	
Core deposit intangible, net	414	470
Accrued interest receivable & other assets	22,967	10,184
Total assets	1,060,024	977,313
Liabilities:		
Noninterest-bearing demand deposits	250,906	257,665
Interest bearing demand deposits	152,053	157,462
Savings deposits	335,231	369,054
Time deposits	214,343	102,381
Deposits	952,533	
Total deposits		886,562
Short-term borrowings		21,295
Repurchase agreements	26,367	
Federal Home Loan Bank advances	8,776	8,256
Accrued interest payable & other liabilities	16,864	7,230
Operating Lease Liabilities - Long-Term & Short-Term	921	
FHLB Advances - Current Portion	671	
Federal Home Loan Bank advances - Balancing value	8,105	
Accrued interest payable and other liabilities - Balancing value	15,943	
Total liabilities	1,004,540	923,343
Common shares	20,769	20,287
Retained earnings (accumulated deficit)	65,485	56,906
Treasury stock, at cost	809	1,117
Accumulated other comprehensive income (loss)	dr29,961	dr22,106
Total shareholders' equity	55,484	53,970
Total Equity	55,484	

Fair value - Securities, held-to-maturity: 2022 \$7,831,000 As reported by the Company

**CONSUMERS BANCORP, INC. (MINERVA, OH)**

Earnings, 6 mos. to Dec. 31 (Consol. — \$000):

Net interest income	2023 23,923	2022 19,100
Non-int. income	dr23,923	dr19,100
Non-int. expenses	12,696	12,398

Income taxes	952	1,081
Net income	4,425	5,344
Earn. per share (primary)	\$1.43	\$1.74
Earn. per share (fully-diluted)	\$1.43	\$1.74
Common shares(000)	3,100	3,066
Avg. no. shs. (primary)	3,100	3,066
Avg. no. shs. (fully-diluted)	3,100	3,066

**COPT DEFENSE PROPERTIES**

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Lease revenue	619,847,000	580,169,000	553,668,000
Other property revenue	4,956,000	4,229,000	2,902,000
Construction contract & other service revenues	60,179,000	154,632,000	107,876,000
Total revenues	684,982,000	739,030,000	664,446,000
Property operating expenses	247,385,000	227,430,000	213,377,000
Depreciation & amortization associated with real estate operations	148,950,000	141,230,000	137,543,000
Construction contract & other service expenses	57,416,000	149,963,000	104,053,000
Impairment losses General, administrative & leasing expenses	42,769,000	35,798,000	36,127,000
Business development expenses & land carry costs		3,193,000	4,647,000
Total operating expenses	749,317,000	557,614,000	495,747,000
Interest expense	71,142,000	61,174,000	65,398,000
Interest & other income	12,587,000	9,341,000	7,879,000
Credit loss recoveries (expense)		dr271,000	1,128,000
Gain on sales of real estates	49,392,000	19,250,000	65,590,000
Gain (loss) on early extinguishment of debt		dr609,000	dr100,626,000
Income (loss) from continuing operations before equity in income of unconsolidated entities & income taxes	dr73,498,000	147,953,000	77,272,000
Equity in income (loss) of unconsolidated entities	dr261,000	1,743,000	1,093,000
Income tax expense (benefit)	588,000	447,000	145,000
Income (loss) from continuing operations	dr74,347,000	149,249,000	78,220,000
Discontinued operations		29,573,000	3,358,000
Net income (loss)	dr74,347,000	178,822,000	81,578,000
Net loss (income) attributable to noncontrolling interests - common units in Corporate Office Properties, L.P.	1,306,000	dr2,603,000	dr1,012,000
Net loss (income) attributable to noncontrolling interests - other consolidated entities	dr428,000	dr3,190,000	dr4,025,000
Net income (loss) attributable to Corporate Office Properties Trust common shareholders	dr73,469,000	173,029,000	76,541,000
Common shares			
Weighted average shares outstanding - basic	112,178,000	112,073,000	111,960,000
Weighted average shares outstanding - diluted	112,178,000	112,620,000	112,418,000
Year end shares outstanding	112,555,352	112,423,893	112,327,533
Earnings (loss) per common share from continuing operations - basic	d\$.67	\$1.28	\$ .65
Earnings (loss) per common share from discontinued operations - basic		\$ .26	\$ .03
Net earnings (loss) per common share - basic	d\$0.67	\$1.54	\$0.68
Earnings (loss) per common share from continuing operations - diluted	d\$.67	\$1.27	\$ .65
Earnings (loss) per common share from discontinued operations - diluted		\$ .26	\$ .03
Net earnings (loss) per common share - diluted	d\$0.67	\$1.53	\$0.68
Cash dividends declared per common share	\$1.13		\$1.10

Full-Time Employees (Period End)	410		
Total number of employees	410	395	405
Number of common stockholders	439	425	431

As of February 7, 2022 As of February 7, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Operating properties, net		3,258,899,000
Projects in development or held for future development	256,872,000	297,499,000
Total properties, net	3,503,678,000	3,556,398,000
Investment in real estate, net	3,246,806,000	
Property - operating right-of-use assets	41,296,000	37,020,000
Assets held for sale, net		161,286,000
Cash & cash equivalents	167,820,000	12,337,000
Investment in unconsolidated real estate joint ventures	41,052,000	21,460,000
Account receivable, net	48,946,000	43,334,000
Deferred rent receivable	149,237,000	125,147,000
Lease incentives, net	61,331,000	49,757,000
Intangible assets on property acquisitions		9,959,000
Deferred leasing costs, net	70,057,000	69,339,000
Investing receivables, net	81,512,000	84,621,000
Prepaid expenses & other assets, net	79,472,000	86,617,000
Deferred Costs - Accumulated Amortization & Impairment	41,448,000	
Deferred leasing costs - Balancing value	111,505,000	
Total assets	4,246,966,000	4,257,275,000
Debt, net		2,231,794,000
Liabilities:		
Accounts payable & accrued expenses	133,315,000	157,998,000
Rents received in advance & security deposits	35,409,000	30,016,000
Dividends & distributions payable	32,644,000	31,400,000
Deferred revenue associated with operating leases	29,049,000	11,004,000
Property - operating lease liabilities	33,931,000	28,759,000
Other liabilities	18,996,000	18,556,000
Total liabilities		2,509,527,000
Redeemable noncontrolling interests	23,580,000	26,293,000
Common shares of beneficial interest	1,126,000	1,124,000
Additional paid-in capital	2,489,989,000	2,486,116,000
Cumulative distributions in excess of net income	dr1,009,318,000	dr807,508,000
Accumulated other comprehensive income (loss)	2,115,000	2,071,000
Total shareholders' equity	1,483,912,000	1,681,803,000
Noncontrolling interests in subsidiaries - common units in Corporate Office Properties, L.P. ('COPLP')	25,502,000	25,808,000
Noncontrolling interests in subsidiaries - other consolidated entities	14,341,000	13,844,000
Noncontrolling interests in subsidiaries	39,843,000	39,652,000
Total equity	1,523,755,000	1,721,455,000

Net of accumulated amortization - deferred leasing costs: 2022 \$35,270,000 Allowance for credit losses - investing receivables: 2022 \$2,794,000

**COREBRIDGE FINANCIAL INC**

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000000):

	2023	2022	2021
Non-deferrable insurance commissions	588	568	
Advisory fee expenses	261	266	
Premiums	7,691	5,091	5,637
Policy fees			3,051
Net investment income - excluding Fortitude Re funds withheld assets	9,710	8,685	9,897
Net investment income - Fortitude Re funds withheld assets	1,368	891	1,775
Total net investment income	11,078	9,576	11,672
Net realized gains (losses) - excluding Fortitude Re funds withheld assets & embedded derivative			1,618
Net realized gains (losses) on Fortitude Re funds withheld assets			924



Net realized gains (losses) on Fortitude Re funds withheld embedded derivative	dr1,734	6,347	dr687
Total net realized gains (losses)			1,855
Advisory fee income			597
Other income			578
Policy fees	2,797	2,914	
Advisory fee income	467	475	
Other income	417	550	
Total net realized gains (losses)	dr1,614	141	
Net realized losses on Fortitude Re funds withheld assets	dr224	dr397	
Direct	4,706	4,739	
Assumed	4,111	1,318	
Ceded	dr1,126	dr966	
Total revenues	18,878	24,697	23,390
Policyholder benefits	9,362	6,720	8,050
Interest credited to policyholder account balances			3,549
Amortization of deferred policy acquisition costs & value of business acquired	1,042	1,020	1,057
Non-deferrable insurance commissions	2,360	2,323	680
Advisory fee expenses			322
General operating expenses			2,104
Interest expense			389
Loss (gain) on extinguishment of debt			219
Net gain (loss) on divestitures	676	dr1.00	3,081
Net gain (loss) on Fortitude Re transactions			26
Total benefits & expenses	17,938	14,206	13,263
Income before income tax expense (benefit)	940	10,491	10,127
Current federal tax expense (benefit)	311	868	
Current tax expense (benefit)	306	878	1,946
Deferred federal income tax expense (benefit)	cr400	1,150	
Deferred tax expense (benefit)	cr402	1,134	cr103
Income tax expense (benefit)	cr96	2,012	1,843
Net income (loss)	1,036	8,479	8,284
Less: net income (loss) attributable to noncontrolling interests	68	dr320	dr929
Net income (loss) attributable to Corebridge Financial, Inc.	1,104	8,159	7,355
Common shares(000000)			
Weighted averages shares outstanding - basic	643	646	
Weighted average class A shares outstanding - basic			581
Weighted average class B shares outstanding - basic			64
Weighted averages shares outstanding - diluted	645	647	
Weighted average class A shares outstanding - diluted			581
Weighted average class B shares outstanding - diluted			64
Year end shares outstanding	622	645	645
Income (loss) per common share - basic	\$1.72	12.63	
Income (loss) per class A common share - basic			11.80
Income (loss) per class B common share - basic			7.77
Income (loss) per common share - diluted	\$1.71	12.60	
Income (loss) per class A common share - diluted			11.80
Income (loss) per class B common share - diluted			7.77
Dividends per common share	\$ .92		
Full-Time Employees (Period End)	5,700		
Total number of employees	5,700	5,545	5,545
Number of common stockholders	3.00		
Interest credited to policyholder account balances	4,427	3,732	
Interest expense	580	534	

Comprehensive income (loss) attributable to Corebridge	4,509	dr16,937	
Unrealized (gains) losses in earnings - net	6.00	958	
Dividends Per Share - Special - Gross - by Period End Date	\$1.78		
Basic EPS Excluding ExtraOrdinary Items	\$1.72	13	
Diluted EPS Excluding ExtraOrd Items	\$1.71	13	
Reclassified to conform with 2022 presentation			
Restated to reflect correction of errors			
Adjusted for 6450-for-1 stock split, September 6, 2022			
As is			
Approximately			
<b>Consolidated Balance Sheet, as of Dec. 31 (\$000000):</b>			
Assets:	2023	2022	
Bonds available for sale: non-U.S. gov- ernments		4,392	
Fixed maturity bonds available for sale, at fair value, net		156,793	
Fixed maturity other bond securities, at fair value		3,769	
Equity securities, at fair value		170	
Mortgage & other loans receivable, net	46,867	44,566	
Other invested assets	10,257	10,418	
Short-term investments		4,400	
Bonds available for sale, at fair value	166,527		
Other bond securities	4,578		
Equity securities, at fair value	63		
Short-term investments	4,336		
Total investments	232,628		
Total investments		220,116	
Cash	612	552	
Accrued investment in- come	2,008	1,813	
Premiums & other re- ceivables, net		916	
Reinsurance assets - Fortitude Re, net		27,794	
Reinsurance assets - other, net		2,980	
Deferred income taxes		9,162	
Deferred policy acqui- sition costs & value of business acquired	10,011	13,179	
Other assets	2,294	2,852	
Separate account assets, at fair value	91,005	84,853	
Premiums and other re- ceivables	594		
Deferred income taxes	8,577		
Assets held-for-sale	2,237		
Reinsurance assets, net of allowance for credit losses and dis- putes	1,620		
Reinsurance assets - Market risk benefit as- sets, at fair value	912		
Total assets	379,270	364,217	
Liabilities:			
Future policy benefits for life & accident & health insurance con- tracts	57,108	57,266	
Policyholder contract deposits		158,966	
Other policyholder funds	2,862	3,331	
Fortitude Re funds withheld payable		26,551	
Other liabilities	8,330	8,775	
Market risk benefit li- abilities, at fair value	5,705		
Short-term debt	250		
Short-term debt		1,500	
Long-term debt	9,118	7,868	
Debt of consolidated investment entities	2,504	5,958	
Separate account liabil- ities	91,005	84,853	
Policyholder contract deposits	162,050		
Liabilities held-for-sale	1,746		
Fortitude Re funds withheld payable	25,957		
Total liabilities	366,635	355,068	
Common stock	6.00	6.00	
Additional paid-in cap- ital	8,149	8,030	
Retained earnings	17,572	16,121	
Change in fair value of market risk benefits attributable to changes in our own credit risk		dr909	
Change in the discount rates used to measure traditional and limit- ed payment long-duration insur- ance contracts		2,095	
Accumulated other comprehensive in- come (loss)	dr13,458	dr15,947	
Treasury stock	503		
Total Corebridge share- holders' equity	11,766	8,210	

Non-redeemable non- controlling interests	869	939	
Total equity	12,635	9,149	
<b>COREBRIDGE FINANCIAL INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000000):</b>			
Net investment income	2023	2022	
Non-int. income	15,524	22,810	
Income taxes	336	2,243	
Net income	2,367	8,996	
Earn. per share (primary)	\$3.73	13.51	
Earn. per share (fully-diluted)	\$3.72	13.50	
Common shares(000000)			
Avg. no. shs. (primary)	647	645	
Avg. no. shs. (fully-diluted)	649	645	
<b>COUSINS PROPERTIES INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
Non-int. income	2023	2022	
Net income	605,896	567,748	
Earn. per share (primary)	\$0.42	\$0.95	
Earn. per share (fully-diluted)	\$0.42	\$0.95	
Common shares(000)			
Avg. no. shs. (primary)	151,692	149,670	
Avg. no. shs. (fully-diluted)	152,018	149,946	
<b>CRANE CO (NEW) Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
Year end shares outstanding	2023	2022	2021
Total revenues	56,919		
Net sales	2,086,400	2,035,000	2,062,900
Cost of sales	1,281,400	1,321,400	1,374,100
Selling, general & administrative expenses	521,200	478,800	451,400
Gain (loss) on divestiture of asbestos-related assets & liabilities		dr162,400	
Restructuring charges (gains), net		4,200	dr13,200
Operating profit	283,800	68,200	250,600
Interest income	5,100	3,200	1,300
Interest expense	22,700	10,300	5,100
Related party interest income		14,400	16,100
Gain on sale of business		232,500	
Miscellaneous income, net	800	6,600	14,400
Total other income	dr16,800	246,400	26,700
Income (loss) before income taxes	267,000	314,600	277,300
Current - Non-US tax	36,100		
Deferred - Non-US tax	dr4,200		
Provision for income taxes	63,200	114,800	42,900
Net income before allocation to noncontrolling interests	255,900	199,800	234,400
Net income	255,900	199,800	234,400
Number of full time employees	7,300	7,000	
Number of stockholders		11.00	
Common shares(000)			
Weighted average shares outstanding	56,700		
Weighted average shares outstanding - diluted	57,500		
Earnings per share-net income	\$4.51		
Earnings per share - net income - diluted	\$4.45		
Foreign currency translation adjustments	dr24,100	dr23,000	
Income from discontinued operations, net of tax	52,100		
Earnings per diluted share from continuing operations	\$4.45		
EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$4.51		
Net Income Before Extraordinary and Preferred Dividends	203,800		
Earning per share-total discount opers - diluted	\$ .91		
Earnings per share-total discontinued opers	\$ .92		
Total number of employees	7,300		
As is			
Approximately			
As of March 29, 2023			



**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Cash & cash equivalents	329,600	426,900
Accounts receivable, net	306,400	271,400
Inventories, net	353,100	294,200
Other current assets	101,700	137,900
Total current assets	1,090,800	1,130,400
Buildings and improvements	175,300	
Property, plant & equipment, net	270,500	248,300
Long-term deferred tax assets	2,700	3,200
Intangible assets, net	87,900	71,700
Goodwill	747,700	690,900
Other assets	134,000	120,700
Total assets	2,333,600	2,265,200
Liabilities:		
Short-term borrowings		399,600
Accounts payable	179,100	179,500
Accrued liabilities		259,900
U.S. & foreign taxes on income	14,300	6,800
Accrued liabilities - Balancing value	273,700	
Other	87,300	
Total current liabilities	467,100	845,800
Accrued pension & postretirement benefits	115,000	132,000
Long-term deferred tax liability	37,100	45,500
Long-term asbestos liability	36,400	
Other liabilities	105,600	100,200
Crane net investment		1,510,000
Accumulated other comprehensive income (loss)	<i>dr</i> 58,000	<i>dr</i> 370,900
Common Stock - Issued & Paid	56,900	
Retained Earnings	960,700	
Capital surplus	398,200	
Total Crane net investment	1,357,800	1,139,100
Noncontrolling interest	2,500	2,600
Total Crane net investment & noncontrolling interest	1,360,300	1,141,700
Long-term debt	248,500	

**Earnings (loss) per share from continuing operations - basic** \$0.63

**Net earnings (loss) per class A share - basic** *d*\$0.37 \$0.58

**Net earnings (loss) per class B share - basic** *d*\$0.37 \$0.58

**Net earnings (loss) per share - basic** \$0.63

**Net earnings (loss) per class A share - diluted** *d*\$0.37 \$0.57

**Net earnings (loss) per class B share - diluted** *d*\$0.37 \$0.57

**Net earnings (loss) per share - diluted** \$0.62

Cash dividends per class A share \$0.24 \$0.24

Cash dividends per class B share \$0.24 \$0.24

Number of full time employees 10,200 11,940

Total number of employees 10,200 10,400

Number of common class A stockholders 2,688 3,038

Number of common class B stockholders 347 360

Foreign currency translation adjustments *dr*30,554 9,024

Service 908,059

Total Comprehensive Income - Owners of Parent Company 27,315

Common DPS - by Period End Date - Gross \$0.26

Common DPS - by Period End Date - Gross \$0.26

Diluted EPS Excluding ExtraOrd Items \$0.62

Number of Common Shareholders 3,367

*□*As is *□*Approximately

Retained earnings	228,564	213,094
Accumulated other comprehensive income (loss)	<i>dr</i> 218,615	<i>dr</i> 215,321
Shareholders' investment attributable to shareholders of Crawford & Company	141,618	124,543
Noncontrolling interests	<i>dr</i> 1,787	<i>dr</i> 1,165
Total shareholders' investment	139,831	123,378

**CROSSFIRST BANKSHARES INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income - loans, including fees	400,910	224,138	174,660
Interest income - available-for-sale securities - taxable	11,518	4,577	3,273
Interest income - available-for-sale securities - tax-exempt	13,846	15,338	14,033
Interest income - deposits with financial institutions	8,017	3,751	502
Interest income - dividends on bank stocks	860	709	682
Total interest income	435,151	248,513	193,150
Interest expense - deposits	201,812	49,982	18,523
Interest expense - federal funds purchased & repurchase agreements	54	96	3.00
Interest expense - Federal Home Loan Bank advances		4,759	5,837
Interest expense - other borrowings	7,754	142	96
Other borrowings	690		
Total interest expense	210,310	54,979	24,459
Net interest income	224,841	193,534	168,691
Provision for loan losses	14,489	11,501	<i>dr</i> 4,000
Net interest income after provision for loan losses	210,352	182,033	172,691
Service charges & fees on customer accounts	365	6,228	4,580
Realized gains (loss) on available-for-sale securities		96	1,023
Gain on sale of loans	2,684	47	
Gains (losses), net on equity securities		<i>dr</i> 181	<i>dr</i> 6,325
Income from bank-owned life insurance	1,709	1,602	3,483
Swap fees & credit valuation adjustments, net		188	275
Automated teller machine ('ATM') & credit card interchange income	5,469	6,523	7,996
Other non-interest income	2,251	2,778	2,628
Total non-interest income	20,664	17,281	13,660
Salaries & employee benefits	89,178	75,288	61,080
Occupancy	12,355	10,663	9,688
Professional fees		5,275	3,519
Deposit insurance premiums	7,261	3,354	3,705
Data processing	4,255	4,750	2,878
Advertising	2,886	3,201	2,090
Software & communication	7,081	5,093	4,234
Foreclosed assets, net	7,023	<i>dr</i> 17	697
Other non-interest expense	13,237	14,135	11,491
Foreclosed assets, net - Write down of foreclosed property	128		
Core deposit intangible amortization	3,503		
Total non-interest expense	146,907	121,742	99,382
Net income (loss) before taxes	84,109	77,572	86,969
Income tax expense (benefit)	17,440	15,973	17,556
<b>Net income (loss)</b>	<b>66,669</b>	<b>61,599</b>	<b>69,413</b>
Less: preferred stock dividends	413		
Net income (loss) available to common stockholders	66,256		69,413
Common shares(000)			
Weighted average shares outstanding - basic	49,010	49,490	51,291
Weighted average shares outstanding - diluted	49,340	50,002	52,031
Year end shares outstanding	49,336	48,448	50,450

**CRAWFORD & CO.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Revenues before reimbursements	1,267,131	1,189,482	1,102,032
Reimbursements	49,788	41,744	37,199
Total revenues	1,316,919	1,231,226	1,139,231
Costs of services provided, before reimbursements		883,128	810,231
Reimbursements	49,788	41,744	37,199
Total costs of services	957,847	924,872	847,430
Selling, general & administrative expenses	286,506	255,750	244,850
Corporate interest income (expense), net	<i>dr</i> 17,036	<i>dr</i> 10,311	<i>dr</i> 6,559
Goodwill impairment		36,808	
Total costs & expenses	1,227,741	1,098,839	1,088,287
Other income (loss)		1,561	3,472
Income (loss) before income taxes	<i>dr</i> 8,173		
U.S. federal and state	47,357	5,046	43,864
U.S. federal and state	17,509		
Provision for income taxes	<i>cr</i> 9,452		
Net income (loss)	17,097	23,578	13,316
Net loss (income) attributable to noncontrolling interests & redeemable noncontrolling interests	349	227	144
Net income (loss) attributable to shareholders of Crawford & Company	30,609	<i>dr</i> 18,305	30,692
Weighted average class A shares outstanding - basic		29,196	30,760
Weighted average class B shares outstanding - basic		20,113	22,237
Common shares(000)			
Weighted average shares outstanding - basic	48,835		
Weighted average class A shares outstanding - diluted		29,196	31,743
Weighted average class B shares outstanding - diluted		20,113	22,237
Weighted average shares outstanding - diluted	49,595		
Year end shares outstanding	49,080	48,612	51,808

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Cash & cash equivalents	58,363	46,007
Accounts receivable	131,362	141,106
Unbilled revenues, at estimated billable amounts		126,274
Income taxes receivable	4,842	9,098
Prepaid expenses & other current assets	116,611	28,782
Prepaid expenses and other current assets	58,168	
Total current assets	369,346	351,267
Net property & equipment	22,742	27,809
Operating lease right-of-use asset, net	88,615	93,334
Goodwill	76,724	76,622
Intangible assets arising from business acquisitions, net	81,786	88,039
Capitalized software costs, net	96,770	82,975
Deferred income tax assets	26,247	19,573
Other noncurrent assets	36,969	51,888
Total other assets	412,431	791,507
Total assets	791,507	791,507
Short-term borrowings		27,048
Liabilities:		
Accounts payable	45,107	50,847
Accrued compensation & related costs	97,842	79,285
Self-insured risks	33,238	12,614
Income taxes payable	6,130	1,208
Operating lease liability	24,351	22,910
Other accrued liabilities	42,271	56,293
Deferred revenues	35,540	29,282
Current Portion of Long-Term Debt excluding Capitalized Leases	14,727	
Current installments of long-term debt	14,813	
Current installments of finance leases	86	
Total current liabilities	299,292	279,487
Long-term debt & finance leases, less current installments		211,810
Deferred revenues		24,737
Self-insured risks	24,871	
Accrued pension liabilities		25,914
Operating lease liability	78,029	84,628
Postretirement medical benefit obligation	24,006	
Other noncurrent liabilities	38,835	41,553
Long Term Debt	194,335	
Total noncurrent liabilities	360,076	388,642
Class A common stock	29,525	28,764
Class B common stock	19,555	19,848
Additional paid-in capital	82,589	78,158

Net earnings (loss) per share - basic	\$1.35	\$1.24	\$1.35
Net earnings (loss) per share - diluted	\$1.34	\$1.23	\$1.33
Number of full time employees	453	4465	4360
Total number of employees	453		
Number of common stockholders	310	374	420
Service charges and fees on client accounts	8,186		
As is Full-time equivalent			As of February 23, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Cash & cash equivalents	255,229	300,138
Available-for-sale securities - taxable	413,217	198,808
Available-for-sale securities - tax-exempt	353,436	488,093
Commercial real estate non-owner-occupied	2,685,534	
Loans, net	6,054,228	5,310,954
Furniture and fixtures	15,797	
Premises & equipment, net	70,869	65,984
Restricted equity securities	3,950	12,536
Interest receivable	37,294	29,507
Foreclosed assets held for sale		1,130
Goodwill & other intangible assets, net	31,335	29,081
Bank-owned life insurance	70,810	69,101
Other assets	90,312	95,754
Total assets	7,380,680	6,601,086
<b>Liabilities:</b>		
Noninterest-bearing deposits	990,458	1,400,260
Savings, NOW & money market deposits	1,831,092	3,305,481
Time deposits		945,567
Savings, NOW and money market	3,669,726	
Total deposits	6,491,276	5,651,308
Federal Home Loan Bank advances	77,889	218,111
Other borrowings	8,950	35,457
Interest payable & other liabilities	60,422	87,611
Other borrowings	1,118	
Operating Lease Liabilities - Long-Term	34,000	
Interest payable and other liabilities - Balancing value	94,422	
SBA loan secured borrowings	7,832	
Total liabilities	6,672,537	5,992,487
Common stock	533	530
Treasury stock, at cost	58,251	64,127
Additional paid-in capital	543,556	530,658
Retained earnings (accumulated deficit)	272,351	206,095
Accumulated other comprehensive income (loss)	dr50,046	dr64,557
Total stockholders' equity (deficit)	708,143	608,599
Total Equity	708,143	608,599

**CURO GROUP HOLDINGS CORP**

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Prov. loan losses	161,128	305,476
Non-int. income	343,119	503,244
Non-int. expenses	127,502	125,005
Income taxes	27,445	11,464
Net income	dr223,240	909
Earn. per share (primary)	dr\$5.45	\$0.02
Earn. per share (fully-diluted)	dr\$5.45	\$0.02
Common shares(000)		
Avg. no. shs. (primary)	41,018	40,203
Avg. no. shs. (fully-diluted)	41,018	40,754

**CUSTOMERS BANCORP INC**

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Gain (loss) on sale of SBA and other loans	dr1,200		
Loss on sale of capital call lines of credit	dr5,037		
Interest income on loans held for sale	36,221		
Interest income on loans & leases	996,517	745,313	736,822
Interest income on investment securities	200,659	119,236	40,413
Interest income on deposits		10,952	1,585
Other interest income	8,040	9,872	2,064
Interest earning deposits	125,923		
Total interest income	1,367,360	885,373	780,884
Interest expense on deposits	576,437	226,239	62,641

Interest expense on Federal Home Loan Bank ("FHLB") advances	11,464	6,211	
Interest expense on federal funds purchased	6,425		
Interest expense on subordinated debt	10,755	10,755	
Interest expense on Federal Reserve Bank of Philadelphia ("FRB") Paycheck Protection Program liquidity facility & other borrowings	10,755	13,195	16,203
FHLB advances	80,008		
FRB advances	6,286		
Total interest expense	679,911	261,653	95,810
Net interest income	687,449	623,720	685,074
Provision for credit losses	74,611		
Provision for credit losses	74,611	60,066	27,426
Net interest income after provision for credit losses	612,838	563,654	657,648
Interchange & card revenue		243	336
Deposit fees		3,851	3,774
Commercial lease income		27,719	21,107
Bank-owned life insurance	11,777	15,697	8,416
Mortgage warehouse transactional fees	4,395	6,738	12,874
Gain (loss) on sale of Small Business Administration ("SBA") & other loans		3,155	11,327
Gain (loss) on sale of consumer installment loans		dr23,465	
Loan fees	20,216	12,188	7,527
Mortgage banking income		869	1,536
Net gain (loss) on sale of investment securities	dr574	dr23,164	31,392
Unrealized gain (loss) on investment securities		dr710	2,720
Gain (loss) on sale of foreign subsidiaries			dr2,840
Unrealized gain (loss) on derivatives		2,391	3,208
Gain (loss) on cash flow hedge derivative terminations	36,179		dr24,467
Legal settlement gain (loss)		7,519	
Mortgage loan & banking income	4,809		
Other non-interest income		dr759	957
Total non-interest income	70,565	32,272	77,867
Salaries & employee benefits	133,275	112,365	108,202
Technology, communication & bank operations	65,550	84,998	83,544
Professional services	35,177	27,465	26,688
Occupancy	10,070	13,606	12,143
Commercial lease depreciation	29,898	22,978	17,824
Federal Deposit Insurance Corporation assessments, non-income taxes, & regulatory fees		8,869	10,061
Loan servicing	17,075	15,023	10,763
Advertising & promotion	3,095	2,541	1,520
Merger & acquisition related expenses			418
Loan workout		1,072	265
Deposit relationship adjustment fees	19,391		6,216
Other non-interest expense		15,712	16,663
Legal settlement expense	4,096		
Total non-interest expense	352,663	304,629	294,307
Income before income tax expense	330,740	291,297	441,208
Net income from continuing operations	250,143	63,263	86,940
Income tax expense	80,597		
Net income from continuing operations	250,143	228,034	354,268
Income (loss) from discontinued operations before income tax expense (benefit)			dr20,354
Income tax expense (benefit) from discontinued operations			dr19,267
Net income (loss) from discontinued operations			dr39,621
Net income (loss)	250,143	228,034	314,647

Preferred stock dividends	14,695	9,632	11,693
Loss on redemption of preferred stock			2,820
Net income available to common shareholders	235,448	218,402	300,134
Common shares(000)			
Weighted average shares outstanding - basic	31,436	32,633	32,312
Weighted average shares outstanding - diluted	32,159	33,548	33,698
Year end shares outstanding	31,441	32,374	32,913
Earnings per share from continuing operations - basic		\$6.69	11
Earnings (loss) per share from discontinued operations - basic			dr\$1.22
Earnings per share - basic	\$7.49	\$6.69	\$9.29
Earnings per share from continuing operations - diluted		\$6.51	10
Earnings (loss) per share from discontinued operations - diluted			dr\$1.17
Earnings per share - diluted	\$7.32	\$6.51	\$8.91
Number of full time employees	711	665	636
Number of part time employees	3,000	3,300	5,000
Total number of employees	714	668	641
Number of common stockholders	294	309	324
Reclassified to conform with 2022 presentation			As of February 25, 2022
As of February 24, 2023			As of February 24, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Cash & due from banks	45,210	58,025
Interest earning deposits	3,801,136	397,781
Cash & cash equivalents	3,846,346	455,806
Investment securities, at fair value		2,987,500
Investments securities held to maturity	1,103,170	840,259
Loans held for sale	340,317	328,312
Loans receivable, mortgage warehouse, at fair value		1,323,312
Loans receivable, paycheck protection program ("PPP")	897,912	998,153
Loans receivable, PPP	74,735	
Loans & leases receivable	11,889,120	13,144,894
Allowance for credit losses on loans & leases	135,311	130,924
Total loans & leases receivable, net of allowance for credit losses on loans & leases	12,726,456	15,335,435
Federal Home Loan Bank ("FHLB"), Federal Reserve Bank, & other restricted stock		74,196
Accrued interest receivable	114,766	123,374
Leasehold improvements	13,623	
IT equipment and software	9,566	
Automobiles	349	
Bank premises & equipment, net	7,371	9,025
Bank-owned life insurance	292,193	338,441
Goodwill & other intangibles	3,629	3,629
Other assets	366,829	400,135
FHLB, Federal Reserve Bank, and other restricted stock	109,548	
Total assets	21,316,265	20,896,112
<b>Liabilities:</b>		
Demand, non-interest bearing deposits	4,422,494	1,885,045
Interest bearing deposits		16,271,908
Interest Bearing Demand Deposits - Customers	5,580,527	18,156,953
Total deposits	17,920,236	
Federal Home Loan Bank advances	1,203,207	800,000
Other borrowings	123,840	123,580
Subordinated debt	182,230	181,952
Accrued interest payable & other liabilities	203,200	230,666
Derivative instruments	27,110	
Accrued interest payable and other liabilities - Balancing value	248,358	
Operating lease liabilities	18,048	
Total liabilities	19,677,871	19,493,151
Preferred stock	137,794	137,794
Common stock	35,459	35,012

BANK

Additional paid in capital	564,538	
Additional paid in capital		551,721
Retained earnings	1,159,582	924,134
Accumulated other comprehensive income (loss), net	dr136,569	dr163,096
Treasury stock, at cost	122,410	82,604
Total shareholders' equity	1,638,394	1,402,961
Total Equity	1,638,394	

Includes allowance for credit losses - investment securities: 2022 \$578,000 Fair value - loans held for sale: 2022 \$322,000 Includes deferred (fees) costs and unamortized (discounts) premiums, net - Total loans and leases receivable, net of allowance for credit losses on loans and leases: 2022 \$(21,500,000)

**CUSTOMERS BANCORP INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	1,021,445	615,726
Non-int. income	dr1,021,445	dr615,726
Non-int. expenses	258,896	226,210
Income taxes	58,801	56,127
Net income	188,051	199,323
Earn. per share (primary)	\$5.63	\$5.89
Earn. per share (fully-diluted)	\$5.53	\$5.72
Common shares(000)	31,453	32,707
Avg. no. shs. (primary)		
Avg. no. shs. (fully-diluted)	32,036	33,707

**CVB FINANCIAL CORP**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Interest income - loans & leases, including fees	448,295,000	389,192,000	356,594,000
Interest income - investment securities available-for-sale	83,563,000	68,508,000	38,273,000
Interest income - investment securities held-to-maturity	54,750,000	49,048,000	22,175,000
Total investment income	138,313,000	117,556,000	60,448,000
Dividends from Federal Home Loan Bank stock	1,861,000	1,207,000	1,019,000
Interest income - interest-bearing deposits with other institutions	17,861,000	6,713,000	2,569,000
Total interest income	606,330,000	514,668,000	420,630,000
Interest expense - deposits	51,535,000	6,830,000	5,346,000
Interest expense - borrowings & customer repurchase agreements	66,805,000	2,325,000	548,000
Interest expense - junior subordinated debentures			186,000
Total interest expense	118,340,000	9,155,000	6,080,000
Net interest income before provision for (recapture of) credit losses	487,990,000	505,513,000	414,550,000
Provision for (recapture of) credit losses	2,000,000	10,600,000	dr25,500,000
Net interest income after provision for (recapture of) credit losses	485,990,000	494,913,000	440,050,000
Service charges on deposit accounts	20,219,000	21,382,000	17,152,000
Trust & investment services	12,556,000	11,518,000	11,571,000
Bankcard services	1,627,000	1,470,000	1,789,000
Bank-owned life insurance	12,751,000	5,356,000	8,500,000
Gain on other real estate owned, net			1,177,000
Gain on sale of building, net		2,717,000	189,000
Other noninterest income	12,177,000	7,546,000	7,007,000
Total noninterest income	59,330,000	49,989,000	47,385,000
Salaries & employee benefits expense	139,191,000	131,596,000	117,871,000
Occupancy & equipment expense	22,109,000	22,737,000	19,756,000
Professional services expense	9,082,000	9,362,000	7,967,000
Computer software expense	14,051,000	13,503,000	11,584,000
Marketing & promotion	6,756,000	6,296,000	4,623,000
Provision for (recapture of) unfunded loan commitments	dr500,000		dr1,000,000
Amortization of intangible assets	6,452,000	7,566,000	8,240,000
Acquisition related expenses		6,013,000	962,000
Other noninterest expense	32,745,000	19,482,000	19,784,000
Total noninterest expense	229,886,000	216,555,000	189,787,000
Earnings before income taxes	315,434,000	328,347,000	297,648,000

Income taxes	93,999,000	92,922,000	85,127,000
Net earnings	221,435,000	235,425,000	212,521,000
Less: net earnings allocated to restricted stock	1,546,000	1,508,000	970,000
Net earnings allocated to common shareholders	219,889,000	233,917,000	211,551,000
Common shares			
Weighted average shares outstanding - basic	138,333,000	139,652,000	135,165,000
Weighted average shares outstanding - diluted	138,462,000	140,012,000	135,382,000
Year end shares outstanding	139,344,981	139,818,703	135,526,025
Net earnings per common share - basic	\$1.59	\$1.67	\$1.57
Net earnings per common share - diluted	\$1.59	\$1.67	\$1.56
Cash dividends per common share	\$0.80	\$0.77	\$0.72
Number of full time employees	1,107		
Total number of employees	1,107	1,072	1,015
Number of common stockholders	1,916	1,926	1,741

Approximately As of February 11, 2022 As of February 10, 2023 As of February 11, 2022

Consolidated Balance Sheet, as of Dec. 31(\$):

	2023	2022
Assets:		
Cash & due from banks	171,396,000	158,236,000
Interest-earning balances due from federal reserve	109,889,000	45,225,000
Total cash & cash equivalents	281,285,000	203,461,000
Interest-earning balances due from depository institutions	8,216,000	9,553,000
Investment securities available-for-sale	32,253,000	
CMOs / REMICs residential - AFS	389,362,000	
Municipal bonds	25,635,000	
Other Securities	1,196,000	
Investment securities available-for-sale, at fair value	2,956,125,000	3,255,211,000
Investment securities held-to-maturity	2,464,610,000	2,554,301,000
Residential mortgage-backed securities - AFS	2,507,679,000	
Total investment securities	5,420,735,000	5,809,512,000
Investment in stock of Federal Home Loan Bank ('FHLB')	18,012,000	27,627,000
Loans & lease finance receivables	9,079,392,000	
Less: allowance for loan losses	86,842,000	85,117,000
Net loans & lease finance receivables	8,992,550,000	8,994,275,000
Total loans	8,904,910,000	
Total earning assets	8,818,068,000	
Accumulated depreciation and amortization	73,501,000	
Premises & equipment, net	44,709,000	46,698,000
Bank owned life insurance ('BOLI')	308,706,000	255,528,000
Accrued interest receivable	48,994,000	46,692,000
Intangibles	15,291,000	21,742,000
Goodwill	765,822,000	765,822,000
Income taxes	163,968,000	186,684,000
Total other assets	127,187,000	108,946,000
Income taxes	163,968,000	
Total assets	16,020,993,000	16,476,540,000
Liabilities:		
Noninterest-bearing deposits	7,206,175,000	8,164,364,000
Time Deposits	396,395,000	
Interest-bearing deposits	4,227,467,000	
Interest-bearing deposits		4,671,881,000
Total Deposits - Balancing value	11,433,642,000	
Interest-bearing Savings	552,408,000	
Total Deposits	457,320,000	12,836,245,000
Customer repurchase agreements	271,642,000	565,431,000
Other borrowings	2,070,000,000	995,000,000
Accrued interest payable	23,268,000	
Deferred compensation		22,092,000
Other liabilities	122,134,000	109,255,000
Deferred compensation	22,335,000	
Total liabilities	13,943,021,000	14,528,023,000
Common stock	1,288,899,000	1,300,466,000
Retained earnings	1,112,642,000	1,002,847,000
Accumulated other comprehensive income (loss), net of tax	dr323,569,000	dr354,796,000
Total stockholders' equity	2,077,972,000	1,948,517,000
Total Equity	2,077,972,000	

Amortized cost - investment securities available-for-sale, at fair value: 2022 \$3,755,297,000 Fair value - investment securities held-to-maturity: 2022 \$2,155,587,000

**CVB FINANCIAL CORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	448,252,000	372,550,000
Prov. loan losses	4,000,000	8,100,000
Non-int. income	dr448,252,000	dr372,550,000
Non-int. expenses	159,956,000	154,036,000
Income taxes	67,918,000	66,149,000
Net income	172,927,000	169,257,000
Earn. per share (primary)	\$1.24	\$1.20
Earn. per share (fully-diluted)	\$1.24	\$1.20
Common shares		
Avg. no. shs. (primary)	138,361,000	139,923,000
Avg. no. shs. (fully-diluted)	138,481,000	140,223,000

**DALRADA FINANCIAL CORP**  
Earnings, 6 mos. to Dec. 31 (Consol. — \$):

	2023	2022
Non-int. income	11,095,842	9,510,887
Non-int. expenses	8,123,224	5,311,460
Net income	dr10,278,316	dr7,652,341
Earn. per share (primary)	\$0.11	\$0.10
Earn. per share (fully-diluted)	\$0.11	\$0.10
Common shares		
Avg. no. shs. (primary)	89,120,328	80,721,783
Avg. no. shs. (fully-diluted)	89,120,328	80,721,783

**DALRADA FINANCIAL CORP**  
Resignation of Auditor: On Feb. 14, 2024, Macias Gini & O'Connell, LLP resigned as Co.'s independent registered public accounting firm.

**FS KKR CAPITAL CORP**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Investment income from non-controlled or unaffiliated investments - interest income	1,183,000	1,020,000	641,000
Investment income from non-controlled or unaffiliated investments - paid-in-kind interest income	108,000	72,000	52,000
Investment income from non-controlled or unaffiliated investments - fee income	30,000	74,000	88,000
Investment income from non-controlled or unaffiliated investments - dividend & other income	14,000	50,000	30,000
Investment income from non-controlled or affiliated investments - interest income	25,000	28,000	21,000
Investment income from non-controlled or affiliated investments - paid-in-kind interest income	39,000	48,000	19,000
Investment income from non-controlled or affiliated investments - fee income	1,000	6,000	2,000
Investment income from non-controlled or affiliated investments - dividend & other income	28,000	7,000	
Investment income from controlled or affiliated investments - interest income	87,000	58,000	25,000
Investment income from controlled or affiliated investments - fee income	4,000		1,000
Investment income from controlled or affiliated investments - dividend & other income	266,000	229,000	166,000
Total investment income	1,830,000	1,635,000	1,081,000
Management fees	226,000	245,000	173,000
Subordinated income incentive fees	181,000	159,000	77,000
Administrative services expenses	12,000	15,000	12,000
Accounting & administrative fees	4,000	5,000	3,000
Interest expense	467,000	365,000	231,000

Other general & administrative expenses	26,000	22,000	19,000
Total operating expenses	916,000	811,000	515,000
Incentive fee waiver	60,000	30,000	30,000
Net expenses	916,000	751,000	485,000
Net investment income before taxes	914,000	884,000	596,000
Excise taxes	22,000	19,000	12,000
<b>Net investment income (loss)</b>	<b>892,000</b>	<b>865,000</b>	<b>584,000</b>
Net unrealized gain (loss) on investments - non-controlled or unaffiliated investments	dr147,000	136,000	28,000
Net unrealized gain (loss) on investments - non-controlled or affiliated investments	dr21,000	84,000	192,000
Net realized gain (loss) on investments - controlled or affiliated investments	dr175,000	dr71,000	dr49,000
Net realized gain (loss) on foreign currency forward contracts	8,000	10,000	
Net realized gain (loss) on foreign currency	12,000	23,000	dr7,000
Net change in unrealized appreciation (depreciation) on investments - non-controlled or unaffiliated investments	30,000	dr679,000	478,000
Net change in unrealized appreciation (depreciation) on investments - non-controlled or affiliated investments	9,000	dr131,000	94,000
Net change in unrealized appreciation (depreciation) on foreign currency forward contracts	dr15,000	16,000	12,000
Net change in unrealized gain (loss) on foreign currency	dr21,000	15,000	30,000
Total net realized & unrealized gain (loss)	dr193,000	dr768,000	934,000
Provision for taxes on realized & unrealized gains on investments	dr3,000	dr5,000	
Realized gain (loss) on extinguishment of debt			dr3,000
Net increase (decrease) in net assets resulting from operations	696,000	92,000	1,515,000
Common shares(000)			
Weighted average shares outstanding - basic	280,277	283,508	211,670
Weighted average shares outstanding - diluted	280,277	283,508	211,670
Year end shares outstanding	280,066	281,732	284,543
Net earnings per share - basic	\$3.18	\$3.05	\$2.76
Net earnings per share - diluted	\$3.18	\$3.05	\$2.76
Income (loss) from operations per share	2.48	.31	7.04
Distributions declared	\$2.95	\$2.56	\$2.47
Number of common stockholders	10,766	12,111	13,074

Reclassified to conform with 2022 presentation As of February 24, 2022 As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Investments, at fair value - non-controlled or unaffiliated investments	12,026,000	
Investments, at fair value - non-controlled or affiliated investments	443,000	
Investments, at fair value - controlled or affiliated investments	2,908,000	
Non-controlled/unaffiliated investments	10,568,000	
Non-controlled/affiliated investments	745,000	

Controlled/affiliated investments	3,336,000	
Total investments, at fair value	15,377,000	
Cash	223,000	248,000
Foreign currency, at fair value	8,000	3,000
Receivable for investments sold & repaid	246,000	212,000
Interest receivable	227,000	227,000
Income receivable	290,000	
Unrealized appreciation on foreign currency forward contracts	13,000	25,000
Deferred financing costs	23,000	23,000
Deferred merger costs	32,000	
Prepaid expenses & other assets	8,000	9,000
Total assets	15,469,000	16,124,000
Payable for investment purchased	14,000	
Liabilities:		
Debt, net	8,187,000	8,694,000
Unrealized depreciation on foreign currency forward contracts	4,000	1,000
Stockholder distributions payable	196,000	192,000
Management & investment adviser fees payable	56,000	59,000
Subordinated income incentive fees payable	41,000	27,000
Administrative services expense payable	5,000	6,000
Interest payable	98,000	90,000
Other accrued expenses & liabilities	33,000	29,000
Total liabilities	8,620,000	9,112,000
Capital in excess of par value	9,437,000	9,610,000
Retained earnings (accumulated deficit)	dr2,588,000	dr2,598,000
Total stockholders' equity	6,849,000	7,012,000
Net asset value per share of common stock at year end	25	
Total Equity	6,849,000	

**FS KKR CAPITAL CORP**

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Investment Revenues	1,383,000	1,186,000
Gain (losses) on sale of assets	1,383,000	1,186,000
<b>Net income</b>	<b>692,000</b>	<b>639,000</b>
Earn. per share (primary)	\$2.16	\$0.09
Earn. per share (fully-diluted)	\$2.16	\$0.09
Common shares(000)	280,348	283,788
Avg. no. shs. (primary)	280,348	283,788
Avg. no. shs. (fully-diluted)	280,348	283,788

**DIAMOND HILL INVESTMENT GROUP INC.**

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Investment advisory	129,179,500	144,325,517	170,137,609
Mutual fund administration, net	7,536,871	10,170,502	12,056,228
Total revenue	136,716,371	154,496,019	182,193,837
Compensation & related costs, excluding deferred compensation expense (benefit)	70,730,640	70,505,216	73,591,327
Deferred compensation expense (benefit)	5,599,880	dr4,402,265	7,082,153
General & administrative expense	14,935,033	13,606,922	14,020,836
Sales & marketing expense	6,684,410	7,159,686	7,659,423
Mutual fund administration expense	3,262,421	3,294,983	3,581,960
Total operating expenses	101,212,384	90,164,542	105,935,699
Net operating income	35,503,987	64,331,477	76,258,138
Investment income (loss), net	23,071,441	dr20,186,511	16,381,216
Gain on sale of high yield-focused advisory contracts	6,813,579	9,000,000	
Total non-operating income (loss)	23,071,441	dr13,372,932	25,381,216
Net income before taxes	58,575,428	50,958,545	101,639,354
Income tax expense	15,489,880	14,087,783	26,049,815
<b>Net income (loss)</b>	<b>43,085,548</b>	<b>36,870,762</b>	<b>75,589,539</b>
Less: net loss (income) attributable to redeemable noncontrolling interest	dr859,126	3,563,345	dr1,388,930

Net income (loss) attributable to common shareholders	42,226,422	40,434,107	74,200,609
Common shares			
Weighted average shares outstanding - basic	2,948,625	3,107,604	3,179,497
Weighted average shares outstanding - diluted	2,948,625	3,107,604	3,179,497
Year end shares outstanding	2,823,076	3,010,457	3,171,536
Earnings (loss) per share - basic	14.32	13.01	23.34
Earnings (loss) per share - diluted	14.32	13.01	23.34
Cash dividend paid per share	10	23	
Number of full time employees	129	129	128
Total number of employees	129		
Number of common stockholders	71	75	76
Number of beneficial holders	8,000	8,000	

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & cash equivalents	46,991,879	63,195,302
Investments	1,879	145,675,711
Marketable equity securities, at market value	147,738,862	
Accounts receivable	18,051,241	17,329,034
Prepaid expenses	3,509,460	3,435,269
Income taxes receivable	1,620,864	1,463,547
Property & equipment, net of depreciation	2,591,604	4,348,341
Deferred taxes	11,590,438	14,374,206
Total assets	232,094,348	249,821,410
Liabilities:		
Accounts payable & accrued expenses	5,390,370	9,177,977
Accrued incentive compensation	29,500,000	32,100,000
Deferred compensation	36,087,170	30,744,990
Operating Lease Liabilities - Long-Term & Short-Term	800,000	
Accounts Payable and Accrued Expenses - Balancing value	6,190,370	
Total liabilities	71,777,540	72,022,967
Redeemable noncontrolling interest		14,126,198
Common stock	22,164,410	51,688,631
Deferred equity compensation	15,392,418	17,011,144
Retained earnings (accumulated deficit)	153,544,816	128,994,758
Total permanent shareholders' equity	160,316,808	163,672,245
Total Equity	160,316,808	

**DIME COMMUNITY BANCSHARES INC (NEW)**

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income: state & municipal obligations	32,179		
Other short-term investments	22,693		
Total interest income	609,360	439,225	384,626
Interest income: loans	554,488	406,601	359,016
Interest income: securities		29,224	22,634
Interest income: other short-term investments		3,400	2,976
Interest expense: deposits & escrow	219,045	38,433	16,527
Interest expense: borrowed funds	66,472	19,117	10,490
Interest expense: derivative cash collateral		1,812	
Total interest expense	292,789	59,362	27,017
Net interest income	316,571	379,863	357,609
Provision for credit losses	2,770	5,374	6,212
Net interest income after provision for credit losses	313,801	374,489	351,397
Service charges on deposit accounts	16,437		
Service charges & other fees		16,206	15,998
Title fees	1,295	2,031	2,338
Loan level derivative income	7,081	3,637	2,909
Gain (loss) on sale of Small Business Administration ("SBA") loans	115	1,797	23,033
Gain on sale of residential loans	1,592	448	1,758
Net gain on equity securities	dr758		131
Net gain on sale of securities & other assets	dr1,469	1,397	1,705
Gain (loss) on termination of derivatives			dr16,505
Bank owned life insurance income	9,748	10,346	7,071



Depreciation & amortization	239,280	271,131	
General & administrative	26,131	26,435	34,087
Acquisition & certain other transaction related costs	10,853	2,605	17,506
Impairment of assets	18,380		dr174
Total expenses	1,513,598	1,377,390	1,414,362
Gain (loss) on sale of properties	1,205	321,862	492,272
Gains & (losses) on equity securities, net		dr25,660	dr42,232
Interest & other income	15,536	15,929	20,635
Interest expense	191,775	209,383	255,759
Gain (loss) on distribution to common shareholders of The RMR Group Inc. common stock	8,126		
Loss on modification or early extinguishment of debt	dr2,468	dr30,043	dr2,410
Income (loss) from continuing operations before income tax expense & equity in earnings of an investee	dr272,666	dr21,119	181,356
Income tax expense	445	710	1,430
Equity in earnings of an investee	dr20,461	6,055	
Net income (loss)	dr293,572	dr15,774	179,926
Net income (loss) attributable to noncontrolling interest			dr5,411
Net income (loss) attributable to common shareholders	dr293,572	dr15,774	174,515
Common shares(000)			
Weighted average shares outstanding - basic	238,836	238,314	237,967
Weighted average shares outstanding - diluted	238,836	238,314	237,967
Year end shares outstanding	240,424	239,695	238,995
Income per share from continuing operations - basic	d\$1.23		
Net income (loss) per share - basic	d\$1.23	d\$0.07	\$0.73
Income per share from continuing operations - diluted	d\$1.23		
Net income (loss) per share - diluted	d\$1.23	d\$0.07	\$0.73
Cash distributions declared to common shareholders	\$0.04	\$0.04	\$0.04
Number of common stockholders	3,269	3,302	3,350

Reclassified to conform with 2022 presentation

Including net amortization of debt premiums, discounts and issuance cost - interest expense: 2021 \$13,408,000; 2022 \$8,658,000 As is As of February 21, 2022 As of February 24, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Land	652,977	668,918
Buildings & improvements	6,165,490	6,023,625
Total real estate properties, gross	6,818,467	6,692,543
Less accumulated depreciation	2,020,843	1,828,352
Total real estate properties, net	4,797,624	4,864,191
Investment in unconsolidated joint venture	129,916	155,477
Assets of properties held for sale	9,447	385
Cash & cash equivalents	245,939	658,065
Restricted cash	1,022	30,237
Investments in equity securities		5,880
Due from affiliates	6,081	8,716
Acquired real estate leases & other intangible assets, net	33,948	45,351
Other assets, net	222,159	233,791
Total assets	5,446,136	6,002,093
Credit facility		700,000
Liabilities:		
Senior unsecured notes, net	731,211	2,317,700
Secured debt & finance leases, net	13,020	30,177
Liabilities of properties held for sale	32	
Accrued interest	22,847	29,417
Due to affiliates	7,061	5,202
Other liabilities	262,456	280,986
Senior Notes	2,072,618	
Total liabilities	3,109,245	3,363,482
Common shares of beneficial interest	2,405	2,397
Additional paid in capital	4,618,470	4,617,031
Cumulative net income (loss)	1,778,278	2,071,850
Cumulative distributions	dr4,062,262	dr4,052,667

Total shareholders' equity	2,336,891	2,638,611
Total equity	2,336,891	

**DIVERSIFIED HEALTHCARE TRUST**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Non-int. income	1,048,773	946,681
Income taxes	379	845
Net income	dr191,008	49,548
Earn. per share (primary)	d\$0.80	\$0.21
Earn. per share (fully-diluted)	d\$0.80	\$0.21
Common shares(000)		
Avg. no. shs. (primary)	238,722	238,231
Avg. no. shs. (fully-diluted)	238,722	238,231

**DONEGAL GROUP INC. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Revenues - net premiums earned	882,071,386	822,489,450	776,015,201
Revenues - investment income, net of investment expenses	40,853,215	34,016,112	31,125,631
Revenues - installment payment fees	1,516,330	2,416,873	
Revenues - lease income	383,451	430,800	
Revenues - net investment gains (losses)	dr10,184,797	6,477,286	
Revenues - other revenue	894,137		
Lease Income	346,439		
Net investment gains (losses)	3,172,807		
Total revenues	927,337,984	848,220,546	816,465,791
Reinsurance recoveries	5,313,430		
Other underwriting expenses	151,747,579		
Net losses & loss expenses	609,177,699	564,078,993	520,709,542
Amortization of deferred policy acquisition costs	154,214,000	142,430,000	128,733,000
Other underwriting expenses	137,923,739	129,367,893	
Policyholder dividends	5,560,407	5,198,515	
Interest expenses	620,558	895,605	
Other expenses, net	1,201,987	1,244,948	1,222,728
Total expenses	851,858,645	786,127,283	
Income (loss) before expense (benefit)	5,063,476	dr3,638,099	30,338,508
Current Tax	408,575		
Deferred Tax	229,397		
Income tax expense (benefit)	637,972	cr1,678,694	5,084,334
Net income (loss)	4,425,504	dr1,959,405	25,254,174
Weighted average class A shares outstanding - basic	26,409,000	25,388,000	
Weighted average class B shares outstanding - basic	5,577,000	5,577,000	
Common shares			
Weighted average shares outstanding - basic	33,046,000		
Weighted average class A shares outstanding - diluted	26,409,000	25,534,000	
Weighted average class B shares outstanding - diluted	5,577,000	5,577,000	
Weighted average shares outstanding - diluted	33,140,000		
Year end shares outstanding	33,338,742	32,694,450	31,330,390
Income (loss) per share - continuing operations - basic	\$0.13		
Net earnings (loss) per class A common share - basic	d\$0.06	\$0.83	
Net earnings (loss) per class B common share - basic	d\$0.07	\$0.74	
Net income (loss) per share - continuing operations - diluted	\$0.13		
Net earnings (loss) per class A common share - diluted	d\$0.06	\$0.83	
Net earnings (loss) per class B common share - diluted	d\$0.07	\$0.74	
Net income (loss) per common share - diluted	\$0.13		

Cash dividends per share of class A common stock	\$0.66	\$0.64
Cash dividends per share of class B common stock	\$0.59	\$0.57
Dividends per common share	\$0.68	
Number of full time employees	861	866
Number of part time employees	11	10
Total number of employees	872	876
Number of class A common stockholders	3,269	3,302
Number of class B common stockholders	325	325
Number of Common Shareholders	1,964	
Common DPS - by Period End Date - Gross	\$0.60	
Interest	619,813	
Total Expenses	922,274,508	

Including affiliated reinsurance - revenues - net premiums earned: 2022 \$252,105,306; 2021 \$212,591,341

Includes accumulated other comprehensive income reclassifications - revenues - net investment gains (losses): 2022 (\$979,972); 2021 \$382,602 Includes affiliated reinsurance - net losses and loss expenses: 2022 \$177,849,040; 2021 \$131,367,599 Includes income tax expense (benefit): 2022 (\$205,794); 2021 \$80,346

Approximately As of March 1, 2023 As of March 1, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Held to maturity, at amortized cost	679,497,038	
Investments - fixed maturities - held to maturity, at amortized cost		688,439,360
Investments - fixed maturities - available for sale, at fair value	589,348,243	523,791,931
Investments - equity securities, at fair value	25,902,956	35,104,840
Short-term investments, at cost, which approximate fair value		57,321,111
Total investments	32,305,408	1,304,657,242
Cash	23,792,273	25,123,332
Accrued investment income	9,945,714	8,861,292
Premiums receivable		173,846,294
Reinsurance receivable		456,522,223
Deferred policy acquisition costs	75,043,404	73,170,230
Deferred tax asset, net	19,532,525	21,603,017
Prepaid reinsurance premiums		160,591,399
Automobiles	42,794	
Real estate	2,575,207	
Software	1,386,936	
Property & equipment, net	2,633,405	2,755,105
Accounts receivable - securities		1,842
Federal income taxes recoverable		8,510,897
Due from affiliate	1,501,079	
Goodwill	5,625,354	5,625,354
Other intangible assets	958,010	958,010
Other assets	451,011	1,123,098
Premiums Receivable	179,591,821	
Reinsurance Receivable	441,431,334	
Prepaid Reinsurance	168,724,465	
Federal income taxes recoverable	8,102,321	
Due from affiliate	1,907,527	
Total investments	1,327,053,645	
Total assets	2,266,293,888	2,243,349,335
Liabilities:		
Losses & loss expenses	1,126,156,838	1,121,045,758
Unearned premiums	599,411,468	577,653,130
Accrued expenses	3,946,974	4,226,390
Reinsurance balances payable	8,758,976	3,495,824
Borrowings under lines of credit		35,000,000
Cash dividends declared to stockholders	5,569,992	5,296,990
Due to affiliate		5,173,289
Other liabilities	7,704,286	7,864,942
Borrowings under lines of credit	35,000,000	
Total liabilities	1,786,548,534	1,759,756,323
Class A common stock	56,492	301,203
Class B common stock	307,646	56,492
Additional paid-in capital	335,694,478	325,601,647
Unrealized Losses	1,300,000	
Accumulated other comprehensive loss - Balancing value	dr34,181,822	
Accumulated other comprehensive income (loss)	dr32,881,822	dr41,703,747
Retained earnings (accumulated deficit)	217,794,917	240,563,774
Treasury stock, at cost	41,226,357	41,226,357
Total stockholders' equity (deficit)	479,745,354	483,593,012
Total Equity	479,745,354	

Fair value - investments - fixed maturities - held to maturity, at amortized cost: 2022 \$598,044,681 Amor-

BANK

tized cost - investments - fixed maturities - available for sale, at fair value: 2022 \$571,912,727

DOUGLAS EMMETT INC Annual Report:

Table with columns: Consolidated Income Account, years ended Dec. 31 (\$000); and rows for various income categories from 2023 to 2021, including Office rental, Total revenues, and Net income (loss).

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table with columns: Assets: 2023, 2022 and rows for Investment in real estate, Land, Buildings and improvements, etc.

Table listing various financial assets and liabilities such as Cash & cash equivalents, Tenant receivables, Acquired lease intangible assets, and Total equity.

DYNEX CAPITAL INC Annual Report:

Table with columns: Consolidated Income Account, years ended Dec. 31 (\$000): and rows for Interest income, Interest expense, Net interest income, and Consolidated Balance Sheet as of Dec. 31(\$000).

Table listing various financial assets and liabilities such as Assets: 2023, 2022, Cash & cash equivalents, Cash collateral posted to counterparties, etc.

DYNEX CAPITAL INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Table with columns: 2023, 2022 and rows for Net interest income, Non-int. income, Net income, Earn. per share, etc.

EAGLE BANCORP INC (MD) Annual Report:

Table with columns: Consolidated Income Account, years ended Dec. 31 (\$): and rows for Interest & fees on loans, Interest & dividends on investment securities, etc.



Salaries & employee benefits	86,096,000	84,053,000	88,398,000
Premises & equipment expenses	12,606,000	13,218,000	14,876,000
Marketing & advertising	3,359,000	4,721,000	4,165,000
Data processing	13,083,000	12,171,000	11,709,000
Legal, accounting & professional fees	8,583,000	11,510,000	
Federal Deposit Insurance Corporation ("FDIC") insurance expense	11,853,000	4,969,000	5,897,000
Securities & Exchange Commission or Federal Reserve System Penalties	22,977,000		
Federal Deposit Insurance Corporation insurance & regulatory assessments	10,787,000		
Other expenses	15,509,000	14,406,000	12,610,000
Total noninterest expense	153,293,000	165,098,000	149,165,000
Income before income tax expense	127,520,000	189,680,000	237,674,000
Income tax expense (benefit)	26,986,000	48,750,000	60,983,000
Net income (loss)	100,534,000	140,930,000	176,691,000
Common shares			
Weighted average shares outstanding - basic	30,346,000	32,004,000	31,936,000
Weighted average shares outstanding - diluted	30,393,000	32,078,000	32,003,000
Year end shares outstanding	29,925,612	31,346,903	31,950,092
Net earnings (loss) per common share - basic	\$3.31	\$4.40	\$5.53
Net earnings (loss) per common share - diluted	\$3.31	\$4.39	\$5.52
Dividends declared per common share	\$1.80	\$1.75	\$1.40
Number of full-time employees	452		
Total number of employees	452	496	507
Number of common stockholders	18,405	12,518	12,539
Number of beneficiary stockholders	12,025	10,206	

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	9,047,000	12,655,000
Federal funds sold	3,740,000	33,927,000
Interest bearing deposits with banks & other short-term investments	709,897,000	265,272,000
Investment securities available-for-sale, at fair value	1,506,388,000	1,598,666,000
Investment securities held-to-maturity	1,015,737,000	1,093,374,000
Federal Reserve & Federal Home Loan Bank stock	25,748,000	65,067,000
Loans held for sale	7,968,695,000	7,634,000
Loans	7,968,695,000	7,635,632,000
Less allowance for credit losses	85,940,000	74,444,000
Loans, net	7,882,755,000	7,561,188,000
Premises & equipment, net	10,189,000	13,475,000
Operating lease right-of-use assets	19,129,000	24,544,000
Deferred income taxes	86,620,000	96,567,000
Bank owned life insurance		110,998,000
Accrued interest, taxes & other assets	112,921,000	
Intangible assets, net	104,925,000	
Goodwill & intangible assets, net		104,233,000
Other real estate owned	1,108,000	1,962,000
Other assets	176,334,000	162,192,000
Total assets	11,664,538,000	11,150,854,000
Liabilities:		
Noninterest bearing demand deposits	2,279,081,000	3,150,751,000
Interest bearing transaction deposits	2,217,467,000	1,138,235,000
Savings & money market deposits	3,314,043,000	3,640,697,000
Time deposits, \$100,000 or more		783,499,000
Interest-bearing transaction	997,448,000	
Total deposits	8,808,039,000	8,713,182,000
Customer repurchase agreements		35,100,000
Customer repurchase agreements & federal funds purchased	30,587,000	
Other short-term borrowings		975,001,000
Long-term borrowings	69,918,000	69,794,000
Operating lease liabilities	23,238,000	29,267,000
Reserve for unfunded commitments	5,590,000	5,857,000
Other liabilities	152,883,000	94,332,000

Debt - Federal Funds		
Purchased	1,300,000,000	
Total liabilities	10,390,253,000	9,922,533,000
Common stock	296,000	310,000
Additional paid-in capital	374,888,000	
Additional paid in capital		412,303,000
Retained earnings (accumulated deficit)	1,061,456,000	1,015,215,000
Securities Available for sale	dr122,246,000	
Hedging Reserves	dr182,000	
Securities held to maturity	dr39,929,000	
Accumulated other comprehensive income (loss)	dr162,357,000	dr199,507,000
Total shareholders' equity (deficit)	1,274,283,000	1,228,321,000
Total Equity	1,274,283,000	

**EAGLE BANCORP INC (MD) Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	457,906,000	295,483,000
Non-int. income	dr457,906,000	dr295,483,000
Non-int. expenses	116,195,000	126,180,000
Income taxes	22,319,000	38,629,000
Net income	80,309,000	98,737,000
Earn. per share (primary)	\$2.63	\$3.08
Earn. per share (fully-diluted)	\$2.63	\$3.07
Common shares		
Avg. no. shs. (primary)	30,487,000	32,066,000
Avg. no. shs. (fully-diluted)	30,535,000	32,138,000

**EAGLE BANCORP MONTANA, INC. Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):		
	2023	2022
Interest & dividend income on interest & fees on loans	79,423	60,353
Interest & dividend income on securities available-for-sale		8,579
Interest & dividend income on Federal Home Loan Bank ("FHLB") & Federal Reserve Bank ("FRB") dividends	89	302
Interest & dividend income on trust preferred securities	11,376	
Other interest income		228
FHLB and FRB dividends	727	
Total interest & dividend income	91,615	69,462
Interest expense on deposits	17,857	3,124
Interest expense on FHLB advances & other borrowings	8,562	514
Interest expense on other long-term debt	2,719	2,512
Total interest expense	29,138	6,150
Net interest income	62,477	63,312
Loan loss provision	1,456	2,001
Net interest income after loan loss provision	61,021	61,311
Service charges on deposit accounts	1,757	1,668
Bank Servicing	14,970	
Mortgage banking, net		19,489
Interchange & ATM fees		2,375
Appreciation in cash surrender value of life insurance	1,466	1,035
Net gain (loss) on sale of available-for-sale securities	dr222	
Other noninterest income	2,227	1,653
Total noninterest income	22,722	26,220
Salaries & employee benefits	42,973	44,521
Occupancy & equipment expense	8,072	7,601
Data processing	5,943	5,995
Advertising	1,375	1,419
Amortization		1,334
Amortization of core deposit intangible	1,587	
Loan costs	1,887	2,036
Federal Deposit Insurance Corporation ("FDIC") insurance premiums expense	1,150	559

Professional & examination fees	1,922	1,469	1,756
Acquisition costs		2,296	761
Other noninterest expense	7,180	6,453	4,897
Total noninterest expense	72,089	73,683	72,580
Income before provision for income taxes	11,654	13,848	19,282
Current Tax - Foreign	684		
Deferred Tax - Foreign	cr159		
Provision (benefit) for income taxes	1,598	3,147	4,863
Net income (loss)	10,056	10,701	14,419
Net income (loss) available to common shareholders		10,701	14,419
Common shares(000)			
Weighted average shares outstanding - basic	7,793	7,376	6,654
Weighted average shares outstanding - diluted	7,798	7,386	6,656
Year end shares outstanding	8,017	8,006	6,795
Net earnings (loss) per common share - basic	\$1.29	\$1.45	\$2.17
Net earnings (loss) per common share - diluted	\$1.29	\$1.45	\$2.17
Dividends per share	\$5.16	\$5.53	\$8.45
Number of full time employees	383	399	352
Number of part time employees	24	29	18
Total number of employees	407		
Number of common stockholders	970	997	874
Debit Card	2,524		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	23,243	19,321
Interest-bearing deposits in banks	1,302	2,490
Federal funds sold	4,131	
Total cash & cash equivalents	24,545	21,811
Securities available-for-sale		349,495
Federal Home Loan Bank ("FHLB") stock	9,191	5,089
Federal Reserve Bank ("FRB") stock		4,131
Mortgage loans held-for-sale, at fair value	1,468,049	8,250
Loans receivable, net		1,339,678
Accrued interest & dividends receivable	12,485	11,284
Mortgage Servicing Rights - Gross	17,559	
Mortgage Servicing Rights - Accumulated Amortization & Impairment		1,706
Mortgage servicing rights, net	15,853	15,412
Assets held-for-sale, at fair value		1,305
Furniture and Equipment		16,894
Premises & equipment, net	94,282	84,323
Cash surrender value of life insurance, net	47,939	47,724
Goodwill	34,740	34,740
Core deposit intangible	11,840	
Accumulated Amortization	5,960	
Core deposit intangible, net	5,880	7,459
Deferred tax asset, net	9,771	10,808
Other assets	19,089	6,875
Securities available-for-sale	318,279	
Mortgage loans held-for-sale	11,432	
U.S. government and agency obligations	53,358	
Municipal obligations	137,950	
Corporate obligations	3,905	
Mortgage Backed Securities - government backed	26,753	
Collateralized mortgage obligations	86,568	
Asset-backed securities	9,745	
Total assets	2,075,666	1,948,384
Liabilities:		
Noninterest-bearing interest-bearing checking	418,727	468,955
Savings	211,101	
Time certificates of deposit	230,711	
Money market	444,382	
Interest-bearing	330,274	
Total deposits	1,635,195	1,635,272
Accrued expenses & other liabilities	dr1,156	26,458
FHLB advances & other borrowings	175,737	69,394
Other long-term debt, principal amount		60,155
Unamortized debt issuance costs		dr1,311



Total other long-term debt, net	58,844	
Accrued expenses and other liabilities	36,462	
Operating Lease Liabilities - Long-Term & Short-Term	1,499	
Accrued expenses and other liabilities - Balancing value	34,963	
Total liabilities	1,906,393	1,789,968
Common stock	85	85
Additional paid-in capital		109,164
Unallocated common stock held by Employee Stock Ownership Plan ("ESOP")	4,583	5,156
Treasury stock	11,124	11,343
Retained earnings (accumulated deficit)	96,021	92,023
Accumulated other comprehensive income (loss), net of tax	dr19,945	dr26,357
Total shareholders' equity (deficit)	169,273	158,416
Total Equity	169,273	

**EAGLE POINT INCOME CO INC**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2021	2020
Interest income	26,689,756	11,863,349	11,276,290
Other income	61,065	8,444	
Total investment income	26,750,821	11,871,793	11,276,290
Interest expense	3,249,279	764,723	532,177
Management fees	2,268,058	1,708,097	1,280,466
Professional fees	1,230,215	771,145	665,084
Commission expense	1,051,958	1,093,750	
Administration fees	558,546	472,140	448,411
Directors' fees	255,000	255,000	255,000
Tax expense	223,867	136,892	32,475
Amortization of deferred financing costs	21,730	75,420	59,073
Other expenses	499,503	494,279	284,972
Total expenses	9,358,156	5,771,446	3,557,658
<b>NET INVESTMENT INCOME</b>	17,392,665		
<b>Net investment income (loss)</b>	17,392,665	6,100,347	7,718,632
Net realized gain (loss) on investments	dr12,614		
Net change in unrealized appreciation (depreciation) on investments	13,153,774		
Net change in unrealized (appreciation) depreciation on liabilities at fair value under the fair value option	dr1,246,996		
<b>NET REALIZED AND UNREALIZED GAIN (LOSS)</b>	11,894,164		
Year end shares outstanding	10,997,398	6,881,964	6,106,458
Net investment income (loss) per share	\$1.90	\$0.98	\$1.27
Distributions per common share	\$1.98	\$1.33	\$1.32

**Consolidated Balance Sheet, as of Dec. 31 (\$):**

	2023	2021
<b>Assets:</b>		
Investments, at fair value	234,917,292	169,774,179
Interest receivable	6,895,878	2,930,628
Cash		211,759
Prepaid expenses	770,872	256,629
Receivable for shares of common stock issued pursuant to the Company's dividend reinvestment plan	144,528	8,666
Cash and cash equivalents	944,060	
CLO Debt	171,092,616	
CLO Equity	63,334,621	
Excise tax refund receivable	55,413	
CFO Debt	270,482	
CFO Equity	219,573	
Total assets	243,728,043	173,181,861
<b>Liabilities:</b>		
Series A term preferred stock	35,241,087	35,826,000
Borrowings under credit facility	14,486,667	19,464,626
Common stock distribution payable		1,368,945
Management fee payable	706,349	503,704
Professional fees payable	149,039	197,806
Directors' fees payable	127,500	127,500
Administration fees payable	127,072	95,357
Tax expense payable	228,480	94,382
Interest expense payable	143,803	53,957
Payable for securities purchased	28,000	
Other expenses payable	8,333	100,417
Due to affiliates	28,072	

75% Series B Term Preferred Stock due 2028, at fair value under the fair value option (1,372,482 shares outstanding)	34,246,221	
Total liabilities	85,520,623	57,832,694
Net assets		115,349,167
Paid-in capital	191,377,889	132,144,289
Aggregate distributable earnings (losses)	dr33,604,689	dr15,969,122
Accumulated other comprehensive income (loss)		434,220
Total net assets	158,207,420	115,349,167
Net asset value per share		17
Total Equity	158,207,420	
Cost - investments, at fair value: 2021	\$171,525,279	Less unamortized deferred financing costs - borrowings under credit facility: 2021
	\$85,374	

**EAGLE POINT INCOME CO INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022	2021
Investment Revenues	18,231,577	18,231,577	
Gain (losses) on sale of assets		6,400,830	
Non-int. expenses		11,830,747	
<b>Net income</b>		\$2.75	\$2.75
Earn. per share (primary)		7,896,757	7,896,757
Earn. per share (fully-diluted)			
Common shares			
Avg. no. shs. (primary)			
Avg. no. shs. (fully-diluted)			

**EAST WEST BANCORP, INC**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest & dividend income on loans receivable, including fees	3,172,746	2,048,301	1,424,900
Interest & dividend income on debt securities		198,906	143,983
Interest & dividend income on investment securities	220,643		
Interest & dividend income on resale agreements	20,164	29,767	32,239
Interest & dividend income on restricted equity securities	276,190	3,144	2,081
Interest & dividend income on interest-bearing cash & deposits with banks		41,113	15,531
Interest-bearing cash and deposits with banks	4,062		
Total interest & dividend income	3,693,805	2,321,231	1,618,734
Interest expense on deposits	1,205,550	251,838	69,159
Interest expense on federal funds purchased & other short-term borrowings	1,497	1,801	42
Interest expense on Federal Home Loan Bank advances		1,754	6,881
Interest expense on repurchase agreements		14,362	7,999
Interest expenses on long-term debt & finance lease liabilities	11,072	5,595	3,082
Interest expense on other borrowings	6,430		
Federal funds purchased and other short-term borrowings	157,002		
Total interest expense	1,381,551	275,350	87,163
Net interest income before provision for (reversal of) credit losses	2,312,254	2,045,881	1,531,571
Provision for credit losses	125,000		
Provision for (reversal of) credit losses	125,000	73,500	dr35,000
Net interest income (loss) after provision for (reversal of) credit losses	2,187,254	1,972,381	1,566,571
Net gains (losses) on sales of investment securities	20,200		
Lending fees	83,876	79,208	77,704
Deposit account fees		88,435	71,261
Interest rate contracts & other derivative income		29,057	22,913
Foreign exchange income	52,481	48,158	48,977
Wealth management fees	26,805	27,565	25,751
Derivative commission income	89,606		
Net gains on sales of loans	3,634	6,411	8,909

Gains on sales of available-for-sale debt securities	dr6,862	1,306	1,568
Other investment income	9,348	7,037	16,852
Other income	16,176	11,489	11,960
Total noninterest income (loss)	295,264	298,666	285,895
Compensation & employee benefits expense	508,538	477,635	433,728
Net occupancy expense	62,763		
Occupancy & equipment expense		62,501	62,996
Deposit insurance premiums & regulatory assessments expense	44,475	19,449	17,563
Deposit account expense	43,143	25,508	16,152
Data processing expense	103,308	14,517	16,263
Computer software expense		28,259	30,600
Other operating expense	140,222	118,166	96,330
SAIF recapitalization assessment expense	120,299		
Amortization of tax credit & other investments		113,358	122,457
Total noninterest expense	1,022,748	859,393	796,089
Income (loss) before income taxes	1,459,770	1,411,654	1,056,377
Income tax expense	298,609	283,571	183,396
<b>Net income (loss)</b>	1,161,161	1,128,083	872,981
Common shares(000)			
Weighted average shares outstanding - basic	141,164	141,326	141,826
Weighted average shares outstanding - diluted	141,902	142,492	143,140
Year end shares outstanding	140,027	140,948	141,908
Net earnings (loss) per share - basic	\$8.23	\$7.98	\$6.16
Net earnings (loss) per share - diluted	\$8.18	\$7.92	\$6.10
Dividends declared per common share	\$1.92	\$1.60	\$1.32
Number of full time employees	3,206	3,155	3,100
Total number of employees	3,206		
Number of common stockholders	702	705	725
Foreign currency translation adjustments	dr16,348		
Reclassified to conform with 2022 presentation	As is	Approximately	Full-time equivalent employees
As of January 31, 2022	As of January 31, 2023		
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
<b>Assets:</b>	2023	2022	
Cash & due from banks	444,793	534,980	
Interest-bearing cash with banks		2,946,804	
Cash & cash equivalents		3,481,784	
Interest-bearing deposits in other banks	10,498	139,021	
Assets purchased under resale agreements ("resale agreements")	785,000	792,192	
Held-to-maturity ("HTM") debt securities, at amortized cost (fair value of \$2,502,674, \$2,455,171 and \$2,815,968)		529,548	
Local Government Securities - Held to Maturity/Undisclosed	1,001,836		
Municipal securities	188,872		
Available-for-sale (AFS) investment securities	364,446		
US Treasury securities	1,060,375		
Municipal securities	261,016		
Corporate debt securities-investment grade	502,425		
Foreign bonds - Investment grade	227,874		
Asset-backed securities	42,300		
Collateralized loan obligations (CLOs)	612,861		
Available-for-sale ("AFS") debt securities, at fair value	6,188,337	6,034,993	
Held-to-maturity ("HTM") debt securities, at amortized cost	2,956,040	3,001,868	
Loans held for sale	116	25,644	
Loans held-for-investment		47,606,785	
Investments in qualified affordable housing partnerships, tax credit & other investments, net		763,256	
Commercial/Industrial loans, Total C&I	16,581,079		
Covered loans, net	51,542,039		
Investment in qualified affordable housing partnerships, net	905,036		

Table with columns for asset and liability categories and values. Includes items like Accumulated depreciation of Premises and equipment, Total assets, and Total Equity.

Table with columns for income and expense categories and values. Includes items like Total noninterest income, Salaries & employee benefits, and Net income (loss).

Table with columns for allowance and equity categories and values. Includes items like Allowance for loan losses, Total assets, and Total Equity.

EASTERN BANKSHARES INC Annual Report:

Table showing consolidated income account for years ended Dec. 31 (\$000). Columns for 2023, 2022, and 2021. Includes Interest & fees on loans, Net interest income, and Total noninterest income.

Table showing earnings per share and interest rate swap income. Includes Earnings per share - total discontinued operations and Interest rate swap income.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Table showing consolidated balance sheet as of Dec. 31 (\$000). Columns for 2023 and 2022. Includes Cash & due from banks, Total securities, and Total loans.

EASTERN BANKSHARES INC

Table showing earnings for 9 months to Sep. 30 (Consol. — \$000). Columns for 2023 and 2022. Includes Net interest income, Non-int. income, and Net income.

EATON VANCE ENHANCED EQUITY FUND II Annual Report:

Table showing consolidated income account for years ended Dec. 31 (\$). Columns for 2023, 2021, and 2020. Includes Investment income - dividends, Total investment income, and Total expense reductions.

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Total expenses	10,136,220	12,360,203	
Net investment income (loss)	dr2,539,294	dr4,119,172	dr3,117,711
Net realized gain (loss) - investment transactions	85,687,030	80,407,801	
Net realized gain (loss) - investment transactions - affiliated investment		dr62	
Net realized gain (loss) - written options	dr22,713,950	dr10,545,709	
Net realized gain (loss) - foreign currency transactions	dr13	dr38,652	
Net realized gain (loss)	62,973,067	69,823,378	
Change in unrealized appreciation (depreciation) - investments	220,341,709	127,744,484	
Change in unrealized appreciation (depreciation) - written options	dr1,227,581	984,154	
Net change in unrealized appreciation (depreciation)	219,114,128	128,728,638	
Net realized & unrealized gain (loss)	282,087,195	198,552,016	
Net increase in net assets from operations	279,547,901	194,432,844	
Year end shares outstanding	52,307,415	51,102,915	49,785,391
Net investment income (loss) per share	d\$0.05	d\$0.08	d\$0.06
Income from operations per share		3.89	
Common DPS - by Period End Date - Gross	\$1.15		
Net of foreign taxes - investment income - dividends:			
2021	\$25,061		
2020	\$7,519		

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2021
Unaffiliated investments, at value	1,032,694,296	1,215,032,624
Affiliated investment, at value	3,503,042	3,050,823
Cash	31,906	33,413
Dividends receivable	643,135	92,177
Dividends receivable from affiliated investment	7,452	335
Receivable for premiums on written options	1,295,809	296,229
Receivable for fund shares sold		364,243
Receivable from the transfer agent		341,781
Tax claims receivable	51,066	57,263
Trustees' deferred compensation plan	113,530	
Total assets	1,038,340,236	1,219,268,888
Liabilities:		
Written options outstanding, at value	5,850,488	5,943,143
Payable for closed written options	11,290	14,588
Payable to affiliates for investment adviser fees		1,018,101
Payable to affiliates for trustees' fees		13,943
Accrued expenses	295,417	254,753
Trustees fees	1,554	
Investment adviser fee	862,258	
Trustees' deferred compensation plan	113,530	
Total liabilities		7,244,528
Net assets		1,212,024,360
Common shares	523,074	511,029
Additional paid-in capital	468,543,305	482,524,034
Distributable earnings	562,139,320	728,989,297
Net assets	1,031,205,699	1,212,024,360
Net assets value per share		24
Total Equity	1,031,205,699	

Identified cost - unaffiliated investments, at value: 2021 \$488,229,026  
 Identified cost - affiliated investment, at value: 2021 \$3,050,823  
 Premiums received - written options outstanding, at value: 2021 \$8,649,699

**EATON VANCE RISK-MANAGED DIVERSIFIED EQUITY INCOME FUND**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2021	2020
Investment income - dividends	7,576,380	10,186,141	11,023,814
Investment income - dividends from affiliated investment	154,723	2,802	43,429
Total investment income	7,731,103	10,188,943	11,067,243
Investment adviser fee	5,603,817	6,619,095	6,110,961
Trustees' fees & expenses	26,902	31,779	32,310
Custodian fee	214,802	238,181	234,470
Transfer & dividend disbursing agent fees	18,065	18,664	18,550

Legal & accounting services	79,860	73,143	92,873
Printing & postage expenses	339,701	252,407	227,218
Miscellaneous expenses	64,774	66,144	62,897
Total expenses	6,347,921	7,299,413	
Total expense reductions	4,524		
Net expenses			6,779,279
Net investment income (loss)	1,387,706	2,889,530	4,287,964
Net realized gain - investment transactions	55,353,235	48,026,613	
Net realized gain - investment transactions, affiliated investment		3.00	
Net realized gain (loss) - written options	dr18,025,023	dr23,122,360	
Net realized gain - foreign currency transactions	dr3,382	3,332	
Net realized gain	37,324,830	24,907,588	
Change in unrealized appreciation - investments	46,842,011	51,267,607	
Change in unrealized appreciation (depreciation) - written options	dr5,204,485	dr1,920,388	
Change in unrealized appreciation (depreciation) - foreign currency	3,766	dr1,796	
Net change in unrealized appreciation (depreciation)	41,641,292	49,345,423	
Net realized & unrealized gain	78,966,122	74,253,011	
Net increase in net assets from operations	80,353,828	77,142,541	
Year end shares outstanding	67,301,787	65,248,184	63,892,866
Net investment income (loss) per share	\$1.19	\$0.05	\$0.07
Distributions per common share	\$0.60	\$0.05	\$0.08
Common shares			
Basic Weighted Average Shares	67,301,787		
Basic EPS Excluding Extraordinary Items	\$1.19		
Diluted Weighted Average Shares	67,301,787		
Diluted EPS Excluding ExtraOrd Items	\$1.19		
Reported Diluted EPS	\$1.19		
Net of foreign taxes - investment income - dividends:			
2021	\$59,898		

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2021
Unaffiliated investments, at value	568,637,110	681,585,677
Affiliated investments, at value		4,018,093
Cash		64,282
Dividends receivable	325,039	557,565
Dividends receivable from affiliated investment	20,641	362
Receivable for premiums on written options	184,262	330,920
Receivable for Fund shares sold		384,774
Receivable from the transfer agent		285,772
Tax claims receivable	10,147	32,972
Affiliated investments, at value (identified cost \$1,622,693)	9,422,220	
Trustees' deferred compensation plan	103,632	
Total assets	578,703,051	687,260,417
Liabilities:		
Written options outstanding, at value	103,632	7,639,760
Payable for investments purchased	612,952	
Payable for closed written options	1,104,183	1,792,797
Payable to affiliates for investment adviser fee	294,656	569,369
Payable to affiliates for trustees' fees		7,970
Accrued expenses		205,853
Written options outstanding, at value	5,040,480	
Investment adviser fee	481,630	
Trustees fees	923	
Total liabilities	7,638,456	10,215,749
Net assets		677,044,668
Common shares	673,018	652,482
Additional paid-in capital	388,050,283	391,300,691
Distributable earnings (loss)	182,341,294	285,091,495
Net assets	571,064,595	677,044,668
Net assets value per share		10
Total Equity	571,064,595	

Identified cost - unaffiliated investments, at value: 2021 \$393,733,154  
 Identified cost - affiliated investment, at value: 2021 \$4,018,093  
 Premiums received - written options outstanding, at value: 2021 \$5,015,920

ment, at value: 2021 \$4,018,093  
 Premiums received - written options outstanding, at value: 2021 \$5,015,920

**EATON VANCE TAX-MANAGED BUY-WRITE OPPORTUNITIES FUND**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2021	2020
Dividends income	20,734,533	17,609,728	20,063,617
Dividend income from affiliated investments	305,746		
Total investment income	21,040,279	17,609,728	20,063,617
Investment adviser fee	14,672,302	15,176,118	12,226,033
Trustees' fees & expenses	92,985	71,421	65,399
Custodian fee	412,253	390,585	342,968
Transfer & dividend disbursing agent fees	17,685	18,829	18,575
Legal & accounting services expense	159,653	97,276	130,179
Printing & postage expense	475,492	431,806	363,832
Miscellaneous expenses	198,300	149,848	145,453
Total expenses	16,028,670		
Waiver and/or reimbursement of expenses by affiliates	9,399		
Total expense reductions	9,399		
Total expenses	16,019,271	16,335,883	13,292,439
Net investment income	5,021,008	1,273,845	6,771,178
Net realized gain on investment transactions	162,117,011	96,950,427	
Net realized gain (loss) on written options	dr117,382,396	dr85,841,240	
Net realized gain (loss) on foreign currency transactions		23	
Net realized gain	44,734,638	11,109,187	
Change in unrealized appreciation on investments	226,681,510	272,069,449	
Change in unrealized appreciation on written options	dr21,368,959	91,813	
Change in unrealized appreciation on foreign currency	dr3.00	23	
Net change in unrealized appreciation	205,312,548	272,161,285	
Net realized & unrealized gain	250,047,186	283,270,472	
Net increase in net assets from operations	255,068,194	284,544,317	
Year end shares outstanding	116,754,568	105,077,070	91,662,115
Net investment income per share	\$2.18	\$0.01	\$0.07
Income from operations per share		2.92	
Distributions per share		\$1.04	\$0.07
Common shares			
Basic Weighted Average Shares	116,754,568		
Diluted Weighted Average Shares	116,754,568		
EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$2.18		
EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$2.18		
EPS - Diluted - excluding Extraordinary Items Applicable to Common - Total	\$2.18		
Net of foreign taxes - dividends income:			
2023	\$26,868		
2021	\$21,665		

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2021
Unaffiliated investments, at value	1,564,844,176	1,715,337,279
Cash	22,376	5,352,204
Dividends receivable	1,090,176	826,853
Receivable for premiums on written options	1,299,662	1,373,277
Receivable for fund shares sold		415,504
Receivable from the transfer agent		1,154,085
Dividends receivable from affiliated investments		20,687
Affiliated investments, at value (identified cost \$3,574,176)	5,160,748	
Trustees' deferred compensation plan	150,242	
Total assets	1,572,588,067	1,724,459,202
Liabilities:		
Written options outstanding, at value	23,627,730	25,207,220

Payable for closed written options	4,953,617	2,686,819
Payable to affiliates for investment adviser fee		1,419,500
Payable to affiliates for trustees' fees		18,238
Accrued expenses	437,856	310,692
Investment adviser fee	1,302,510	
Trustees fees	25,420	
Payable affiliates-Trustees' deferred compensation plan	150,242	
Total liabilities	30,497,375	29,642,469
Net assets	1,694,816,733	1,694,816,733
Common shares	1,167,546	1,050,771
Additional paid-in capital		
Distributable earnings	425,852,684	441,684,860
Net assets	1,115,070,462	1,252,081,102
Net assets value per common share	1,542,090,692	16
Total Equity	1,542,090,692	

**EATON VANCE TAX-MANAGED BUY-WRITE FUND**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Dividends income	7,092,699	7,330,322	6,395,904
Dividend income from affiliated investment	82,457	30,874	
Total investment income	7,175,156	7,361,196	6,395,904
Investment adviser fee	4,050,476	4,168,015	4,287,024
Trustees' fees & expenses	25,499	29,510	20,591
Custodian fee	152,839	163,490	157,773
Transfer & dividend disbursing agent fees	18,515	17,946	18,610
Legal & accounting services fees	67,272	72,829	67,125
Printing & postage expenses	166,482	176,121	151,398
Miscellaneous expense	38,455	50,591	33,489
Total expenses	4,519,538	4,678,502	4,736,010
Waiver and/or reimbursement of expenses by affiliate		1,871	
Deduct - reduction of custodian fee	2,538		
Total expense reductions		1,871	
Net expenses	4,517,000	4,676,631	
Net investment income (loss)	2,658,156	2,684,565	1,659,894
Net realized gain on investment transactions	32,715,872	4,419,663	29,628,504
Net realized gain (loss) on written options	dr19,096,843	24,131,694	dr22,223,537
Net realized gain (loss) on foreign currency transactions	19	dr8,000	
Net realized gain	13,619,048	28,551,349	7,404,967
Change in unrealized appreciation (depreciation) on investments	54,479,395	dr97,194,817	76,997,989
Change in unrealized appreciation (depreciation) on written options	dr5,408,466	5,122,899	dr928,138
Change in unrealized appreciation (depreciation) on foreign currency	dr13	dr27	33
Net change in unrealized appreciation (depreciation)	49,070,916	dr92,071,945	76,069,884
Net realized & unrealized gain	62,689,964	dr63,520,596	83,474,851
Net increase in net assets from operations	65,348,120	dr60,836,031	85,134,745
Year end shares outstanding	29,374,715	29,368,146	28,441,880
Net investment income per share	\$2.22	\$0.09	\$0.06
Income (loss) from operations per share		dr2.10	3.12
Distributions per common share	\$ .97	\$ .09	\$ .04
Common shares			
Basic Weighted Average Shares	29,374,715		
Basic EPS Excluding ExtraOrdinary Items	\$2.22		
Diluted Weighted Average Shares	29,374,715		
Diluted EPS Excluding ExtraOrd Items	\$2.22		
Reported Diluted EPS	\$2.22		
Net of foreign taxes - dividends: 2022	\$2,092		

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Unaffiliated investments, at value		386,072,316

Affiliated investments, at value	1,458,953	1,043,069
Cash	952	850
Dividends receivable	425,280	357,773
Dividends receivable from affiliated investment	5,114	6,287
Receivable for premiums on written options	304,469	421,087
Receivable from the transfer agent		44,737
Unaffiliated investments, at value (identified cost)	422,653,264	
Trustees' deferred compensation plan	64,970	
Total assets	424,913,002	387,946,119
Liabilities:		
Written options outstanding, at value	5,702,855	2,525,180
Payable for closed written options	1,190,206	
Payable to affiliate for investment adviser fee		331,891
Payable to affiliate for trustees' fees		7,645
Accrued expenses	164,237	234,057
Trustees fees	6,730	
Investment adviser fee	352,578	
Trustees' deferred compensation plan	64,970	
Total liabilities	3,098,773	
Net assets	384,847,346	384,847,346
Common shares	293,747	293,681
Additional paid-in capital	89,483,682	104,005,069
Distributable earnings (loss)	327,653,997	280,548,596
Net assets	417,431,426	384,847,346
Net assets value per common share		13
Total Equity	417,431,426	

**ELLINGTON FINANCIAL INC**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Interest income	370,172,000	282,218,000	175,505,000
Interest expense	262,451,000	141,777,000	44,030,000
Total net interest income	107,721,000	140,441,000	131,475,000
Realized gains (losses) on securities & loans, net	dr93,993,000	dr105,449,000	5,017,000
Realized gains (losses) on financial derivatives, net	40,054,000	120,489,000	11,502,000
Realized gains (losses) on real estate owned, net	dr5,229,000	490,000	1,711,000
Unrealized gains (losses) on securities & loans, net	171,296,000	dr475,807,000	dr30,802,000
Unrealized gains (losses) on financial derivatives, net	dr15,060,000	53,891,000	10,355,000
Unrealized gains (losses) on real estate owned, net	2,177,000	dr485,000	dr1,259,000
Unrealized gains (losses) on other secured borrowings, at fair value, net	dr51,554,000	258,140,000	15,844,000
Unrealized gains (losses) on senior notes, at fair value	146,000	18,165,000	
Net change from reverse mortgage loans, at fair value	503,831,000	199,189,000	
Net change related to MBS obligations, at fair value	dr451,598,000	dr162,381,000	
Bargain purchase gain	28,175,000	7,932,000	
Other income (loss), net	40,954,000	5,379,000	7,194,000
Total other income (loss)	169,199,000	dr80,447,000	19,562,000
Base management fee to affiliate	20,419,000	16,847,000	13,422,000
Incentive fee to affiliate		15,658,000	
Servicing expense	20,364,000	8,123,000	4,422,000
Debt issuance costs related to other secured borrowings, at fair value		6,291,000	5,290,000
Debt issuance costs related to senior notes, at fair value		3,615,000	
Other investment related expenses	16,860,000	12,920,000	8,832,000
Professional fees	21,164,000	6,378,000	5,416,000
Compensation & benefits	78,434,000	19,599,000	5,743,000
Other expenses	30,469,000	11,192,000	6,658,000
Total expenses	187,710,000	84,965,000	65,441,000

Net income (loss) before income tax expense (benefit) & earnings (losses) from investments in unconsolidated entities	89,210,000	dr24,971,000	85,596,000
Income tax expense (benefit)	457,000	cr17,716,000	3,144,000
Earnings (losses) from investments in unconsolidated entities	dr855,000	dr63,614,000	58,104,000
Net income (loss) attributable to non-controlling interests	dr3,814,000	822,000	dr7,093,000
Dividends on preferred stock	23,182,000	15,292,000	8,117,000
Net income (loss) attributable to common stockholders	60,902,000	dr85,339,000	125,346,000
Add: net income (loss) attributable to convertible non-controlling interests	730,000	dr1,082,000	1,783,000
Net income (loss) attributable to common stockholders & convertible non-controlling interests	61,632,000	dr86,421,000	127,129,000
Weighted average shares outstanding - diluted	69,063,163	60,615,690	49,214,931
Common shares Weighted average shares outstanding - basic	69,063,163	60,615,690	49,214,931
Year end shares outstanding	83,000,488	63,812,215	57,458,169
Net income (loss) per share - basic	\$0.89	dr\$1.43	\$2.58
Net income (loss) per share - diluted	\$0.89	dr\$1.43	\$2.58
Full-Time Employees (Period End)	400		
Total number of employees	400	170	170
Number of common stockholders	179	141	135
Basic EPS Excluding ExtraOrdinary Items	\$ .89		
Diluted EPS Excluding ExtraOrd Items	\$ .89		

Reclassified to conform with 2022 presentation Net of fee rebates - base management fee to affiliate: 2021 \$2,593,000; 2022 \$1,612,000 Shares increased due to issuance of common stock, shares of common stock issued in connection with incentive fee payment and operating partnership units exercised Approximately As of February 18, 2022 As of February 15, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & cash equivalents	228,927,000	217,053,000
Restricted cash	1,618,000	4,816,000
Securities, at fair value	1,518,377,000	1,459,465,000
Mortgage servicing rights, at fair value	29,580,000	8,108,000
Loans, at fair value	12,306,636,000	11,626,008,000
Loan commitments, at fair value	2,584,000	3,060,000
Investments in unconsolidated entities, at fair value	116,414,000	127,046,000
Real estate owned		28,403,000
Financial derivatives - assets, at fair value	143,996,000	132,518,000
Reverse repurchase agreements	173,145,000	226,444,000
Forward MSR-related investments, at fair value	163,336,000	
Deposits with dealers held as collateral	77,099,000	
Due from brokers	51,884,000	36,761,000
Investment related receivables	480,249,000	139,413,000
Other assets	22,085,000	76,791,000
Total assets	15,315,930,000	14,085,886,000
Securities sold short, at fair value		209,203,000
Liabilities:		
Repurchase agreements	2,967,437,000	2,609,685,000
Financial derivatives - liabilities, at fair value	61,776,000	54,198,000
Due to brokers	5,660,000	34,507,000
Investment related payables	37,403,000	49,323,000
Other secured borrowings	245,827,000	276,058,000
Other secured borrowings, at fair value	1,424,668,000	1,539,881,000
HECM-backed MBS-related obligations, at fair value	8,423,235,000	7,787,155,000
Senior notes, at fair value	272,765,000	191,835,000
Accounts payable & accrued expenses	62,442,000	
Base management fee payable to affiliate		4,641,000
Dividends payable	11,528,000	12,243,000
Interest payable	22,933,000	22,452,000
Accrued expenses & other liabilities	154,303,000	73,819,000
Accrued expenses and other liabilities	90,341,000	

Total liabilities	13,780,318,000	12,865,000,000
Preferred stock	355,551,000	227,432,000
Common stock	83,000	64,000
Additional paid-in capital - long-term incentive plan units	1,514,797,000	
Additional paid-in-capital		1,259,352,000
Retained earnings (accumulated deficit)	dr353,360,000	dr290,881,000
Total stockholders' equity (deficit)	1,517,071,000	1,195,967,000
Non-controlling interests	18,541,000	124,919,000
Total equity (deficit)	1,535,612,000	1,220,886,000

Includes variable interest entities - cash and cash equivalents: 2022 \$2,444,000 Includes variable interest entities - securities, at fair value: 2022 \$73,644,000 Includes variable interest entities - loans, at fair value: 2022 \$3,524,685,000 Includes variable interest entities - investments in unconsolidated entities, at fair value: 2022 \$68,574,000 Includes variable interest entities - real estate owned: 2022 \$21,121,000 Includes variable interest entities - investment related receivables: 2022 \$21,893,000 Includes variable interest entities - other assets: 2022 \$1,577,000 Includes variable interest entities - repurchase agreements: 2022 \$1,333,098,000 Includes variable interest entities - other secured borrowings: 2022 \$37,812,000 Includes variable interest entities - other secured borrowings, at fair value: 2022 \$1,539,881,000 Includes variable interest entities - interest payable: 2022 \$2,012,000 Includes variable interest entities - accrued expenses and other liabilities: 2022 \$1,460,000 Includes variable interest entities - non-controlling interests: 2022 \$10,050,000

**ELME COMMUNITIES**

**Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Real estate rental revenue	227,911,000	209,380,000	169,151,000
Property operating & maintenance	50,985,000	47,530,000	38,741,000
Real estate taxes & insurance	28,845,000	26,471,000	22,041,000
Property management	8,108,000	7,436,000	6,133,000
General & administrative	25,887,000	28,258,000	27,538,000
Transformation costs	6,339,000	9,686,000	6,635,000
Depreciation & amortization expenses	88,950,000	91,722,000	72,656,000
Real estate impairment	41,860,000		
Total expenses	250,974,000	211,103,000	173,744,000
Operating income	dr23,063,000		
Real estate operating income (loss)		dr1,723,000	dr4,593,000
Interest expense	30,429,000	24,940,000	34,063,000
Loss on interest rate derivatives			5,866,000
Gain (loss) on extinguishment of debt, net	dr54,000	dr4,917,000	dr12,727,000
Other income	569,000	712,000	4,109,000
Total other income (expense)	dr29,914,000	dr29,145,000	dr48,547,000
Income (loss) from continuing operations	dr52,977,000	dr30,868,000	dr53,140,000
Discontinued operations - income (loss) from operations of properties sold or held for sale			23,083,000
Discontinued operations - gain (loss) on sale of real estate, net			46,441,000
Income (loss) from discontinued operations			69,524,000
<b>Net income (loss)</b>	<b>dr52,977,000</b>	<b>dr30,868,000</b>	<b>16,384,000</b>
Net income attributable to the controlling interests		dr30,868,000	16,384,000
Allocation of earnings to unvested restricted share awards	255,000	232,000	393,000
Adjusted net income attributable to the controlling interests	d53,232,000	d31,100,000	15,991,000
Common shares			
Weighted average shares outstanding - basic	87,735,000	87,388,000	84,544,000
Weighted average shares outstanding - diluted	87,735,000	87,388,000	84,544,000
Year end shares outstanding	87,867,000	87,534,000	86,261,000
Income (loss) per share from continuing operations - basic	d\$.61	d\$.36	d\$.63
Income (loss) per share from discontinued operations - basic			\$0.82
Net income (loss) per share - basic	d\$0.61	d\$0.36	\$0.19
Income (loss) per share from continuing operations - diluted	d\$.61	d\$.36	d\$.63

Income (loss) per share from discontinued operations - diluted			\$0.82
Net income (loss) per share - diluted	d\$0.61	d\$0.36	\$0.19
Cash dividends declared per share	\$0.72	\$0.68	\$0.94
Total number of employees	102	53	
Number of Common Shareholders	2,651		
Total number of stockholders	2,843	3,004	
As of February 14, 2023		As of February 16, 2022	

**Consolidated Balance Sheet, as of Dec. 31 (\$):**

	2023	2022
Assets:		
Land	373,171,000	
Income producing property	1,847,073,000	1,897,835,000
Land & income producing property, at cost	384,097,000	2,271,006,000
Accumulated depreciation & amortization	528,024,000	481,588,000
Net income producing property	1,960,020,000	1,789,418,000
Properties under development or held for future development	30,980,000	31,260,000
Subtotal	2,344,117,000	
Total real estate held for investment, net	1,820,678,000	
Cash & cash equivalents	5,984,000	8,389,000
Restricted cash	2,554,000	1,463,000
Rents & other receivables	17,642,000	16,346,000
Prepaid expenses & other assets	26,775,000	25,730,000
Total assets	1,900,028,000	1,872,606,000
Liabilities:		
Notes payable, net	522,345,000	497,359,000
Line of credit	157,000,000	55,000,000
Accounts payable & other liabilities	38,997,000	34,386,000
Dividend payable	15,863,000	14,934,000
Advance rents	5,248,000	1,578,000
Tenant security deposits	6,225,000	5,563,000
Total liabilities	745,678,000	608,820,000
Shares of beneficial interest	879,000	875,000
Additional paid in capital	1,735,530,000	1,729,854,000
Distributions in excess of net income	dr569,391,000	dr453,008,000
Accumulated other comprehensive income (loss)	dr12,958,000	dr14,233,000
Total shareholders' equity	1,154,060,000	1,263,488,000
Noncontrolling interests in subsidiaries	290,000	298,000
Total equity	1,154,350,000	1,263,786,000

**ELME COMMUNITIES**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net income	dr49,872,000	dr27,337,000
Earn. per share (primary)	d\$0.57	d\$0.32
Earn. per share (fully-diluted)	d\$0.57	d\$0.32
Common shares	87,717,000	87,354,000
Avg. no. shs. (primary)	87,717,000	87,354,000
Avg. no. shs. (fully-diluted)	87,717,000	87,354,000

**EMPIRE STATE REALTY OP LP**

**Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Rental revenue	597,233	591,048	559,690
Tenant expense reimbursement	129,366		
Observatory revenue	105,978		41,474
Lease termination fees		20,032	16,230
Third-party management & other fees	1,351	1,361	1,219
Other revenue & fees	11,536	8,622	5,481
Total revenues	739,572	727,041	624,094
Property operating expenses	167,374	157,935	126,986
Ground rent expenses	9,326	9,326	9,326
General & administrative expenses	63,939	61,765	55,947
Observatory expenses	35,265	31,036	23,206
Real estate taxes	127,101	123,057	119,967
Impairment charges			7,723
Depreciation & amortization expenses	189,911	216,894	201,806
Total operating expenses	600,013	544,961	
Total operating income (loss)	146,706	127,028	79,133
Interest income	15,136	4,948	704
Interest expense	101,484	101,206	94,394
Gain on sale or disposition of properties	26,764	33,988	
Gain (loss) on early extinguishment of debt			dr214

Income (loss) before income taxes	87,122	64,758	dr14,771
Current Tax - Local	695		
Deferred Tax - Local	527		
Income tax expense (benefit)	2,715	1,546	cr1,734
<b>Net income (loss)</b>	<b>84,407</b>	<b>63,212</b>	<b>dr13,037</b>
Private perpetual preferred unit distributions	4,201	4,201	4,201
Net loss (income) attributable to non-controlling interest in other partnerships	dr68	243	17
Net income (loss) attributable to common unitholders	80,138	59,254	dr17,221
Common shares(000)			
Weighted average units outstanding - basic	263,226	268,337	277,420
Weighted average units outstanding - diluted	265,633	269,948	277,420
Year end units outstanding	270,945	271,033	281,214
Net earnings (loss) per unit - basic	\$0.30	\$0.22	d\$0.06
Net earnings (loss) per unit - diluted	\$0.30	\$0.22	d\$0.06
Common DPS - by Period End Date - Gross	\$0.14		
Common DPS - by Period End Date - Gross	\$0.14		
Common DPS - by Period End Date - Gross	\$0.14		
Full-Time Employees (Period End)	666		
Total number of employees	666	667	693
Number of Common Shareholders	574		
Number of unitholders	2,547	2,640	
As is	Approximately	As of February 24, 2023	
As of February 18, 2022			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Land	366,357	365,540
Development costs	8,178	8,166
Building & improvements	3,280,657	3,177,743
Commercial real estate properties, at cost	3,655,192	3,551,449
Less: accumulated depreciation	1,250,062	1,137,267
Commercial real estate properties, net	2,405,130	2,414,182
Assets held for sale		35,538
Cash & cash equivalents	346,620	264,434
Restricted cash	60,336	50,244
Tenant & other receivables	39,836	24,102
Deferred rent receivables	255,628	240,188
Prepaid expenses & other assets	98,167	98,114
Deferred costs, net	172,457	187,570
Acquired below market ground leases, net	321,241	329,073
Right of use assets	28,439	28,670
Goodwill	491,479	491,479
Total assets	4,219,333	4,163,594
Liabilities:		
Mortgage notes payable, net	877,388	883,705
Senior unsecured notes, net	973,872	973,659
Unsecured term loan facilities, net	389,286	388,773
Accounts payable & accrued expenses	99,756	80,729
Acquired below market leases, net	13,750	17,849
Ground lease liabilities	28,439	28,670
Deferred revenue & other liabilities	70,298	76,091
Tenants' security deposits	35,499	25,084
Liabilities related to assets held for sale		5,943
Total liabilities	2,488,288	2,480,503
Private perpetual preferred units, series 2019	21,936	21,936
Private perpetual preferred units, series 2014	8,004	8,004
Series PR operating partnership units - Empire State Realty OP, L.P. partners' capital	985,518	954,375
Series PR operating partnership units - limited partners' interests	694,512	681,827
Series ES operating partnership units	4,427	1,391
Series 60 operating partnership units	779	16
Series 250 operating partnership units	462	76
Total Empire State Realty OP, L.P.'s capital	1,715,638	1,667,625

Non-controlling interest in other partnerships Total capital (deficit)

EMPIRE STATE REALTY TRUST INC

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000): Rental revenue, Observatory revenue, Lease termination fees, etc.

Deferred costs, net Acquired below market ground leases, net Right of use assets, Goodwill, Total assets, Liabilities: Mortgage notes payable, Senior unsecured notes, etc.

Underwriting and general and administrative expenses Basic EPS Excluding ExtraOrdinary Items, Diluted EPS Excluding ExtraOrd Items, etc.

Consolidated Balance Sheet, as of Dec. 31(\$000): Assets: Fixed maturity securities at fair value, Equity securities at fair value, etc.

EMPLOYERS HOLDINGS INC

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000): Net premiums, Net investment income, Net realized & unrealized gains, etc.

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000): Underwriting & general & administrative expenses, Interest & financing expenses, etc.

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$): Revenue from receivable portfolios, Changes in recoveries

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets: Land, Development costs, Building & improvements, Commercial real estate properties, etc.

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$): Cash dividends declared per common share & eligible plan awards, etc.

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets: Cash & cash equivalents, Restricted cash, Tenant & other receivables, etc.

BANK

Total debt purchasing revenue	1,121,907,000	1,295,506,000	1,486,866,000
Service revenue	83,136,000	94,922,000	120,778,000
Other revenues	17,637,000	7,919,000	6,855,000
Total revenues	1,222,680,000	1,398,347,000	1,614,499,000
Salaries & employee benefits	391,532,000	375,135,000	385,178,000
Cost of legal collections	224,252,000	217,944,000	254,280,000
Other operating expenses	111,179,000	111,234,000	106,938,000
Collection agency commissions	35,657,000	35,568,000	47,057,000
General & administrative expenses	144,862,000	145,798,000	137,695,000
Depreciation & amortization	41,737,000	50,494,000	50,079,000
Goodwill impairment	238,200,000		
Impairment of intangible assets	18,726,000		
Total operating expenses	1,206,145,000	936,173,000	981,227,000
Income (loss) from operations	16,535,000	462,174,000	633,272,000
Interest expense	201,877,000	153,308,000	169,647,000
Gain (loss) on extinguishment of debt			dr9,300,000
Other income (expense)	5,078,000	2,123,000	dr17,784,000
Total other income (expense)	dr196,799,000	dr151,185,000	dr196,731,000
Income (loss) before income taxes	dr180,264,000	310,989,000	436,541,000
Provision (benefit) for income taxes	26,228,000	116,425,000	85,340,000
Net income (loss)	dr206,492,000	194,564,000	351,201,000
Net loss (income) attributable to noncontrolling interest			dr419,000
Net income attributable to Encore Capital Group, Inc. stockholders	dr206,492,000	194,564,000	350,782,000
Common shares			
Weighted average shares outstanding - basic	23,670,000	24,142,000	30,129,000
Weighted average shares outstanding - diluted	23,670,000	26,092,000	31,153,000
Year end shares outstanding	23,545,000	23,323,000	24,541,000
Net earnings (loss) per share - basic	dr\$8.72	\$8.06	11.64
Net earnings (loss) per share - diluted	dr\$8.72	\$7.46	11.26
Full-Time Employees (Period End)	7,400		
Total number of employees	7,400	6,900	6,604
Number of common stockholders	22	24	26
Foreign currency translation adjustments		dr81,246,000	4,595,000
Reclassified to conform with 2022 presentation			
Shares decreased due to the effect or repurchase of common stock			
Approximately As of February 17, 2022			
As of February 16, 2023			

**ENCORE CAPITAL GROUP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

Non-int. income	945,293,000	2023	2022
Non-int. expenses	711,565,000	699,872,000	
Income taxes	27,162,000	89,194,000	
Net income	64,270,000	267,682,000	
Earn. per share (primary)	\$2.72	11.00	
Earn. per share (fully-diluted)	\$2.62	10.06	
Common shares			
Avg. no. shs. (primary)	23,644,000	24,344,000	
Avg. no. shs. (fully-diluted)	24,535,000	26,601,000	

  

<b>ENERGY VAULT HOLDINGS INC Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Revenue	341,543,000	145,877,000	
Gross profit	17,531,000		
Cost of revenue	324,012,000	86,580,000	
Sales & marketing	18,210,000	12,582,000	
Research & development	37,104,000	50,058,000	
General & administrative	68,060,000	56,912,000	
Asset impairment		2,828,000	
Operating & formation costs			1,247,217
Income (loss) from operations	dr106,736,000	dr63,083,000	dr1,247,217
Interest expense	35,000	2,000	
Interest earned on marketable securities held in trust account	8,152,000		15,823
Transaction costs incurred in connection with warrants			241,311
Change in fair value of warrant liability		2,330,000	dr1,865,833
Transaction costs		20,586,000	
Other income (expense), net	dr173,000	3,469,000	
Total other income (expense), net	dr2,091,321		
Income (loss) before income taxes	dr98,792,000	dr77,872,000	
Provision for income taxes	cr349,000	427,000	
Net income (loss)	dr98,443,000	dr78,299,000	dr3,338,538
Weighted average class A common shares outstanding - basic			25,678,082
Weighted average class B common shares outstanding - basic			7,087,329
Common shares			
Weighted average shares outstanding - basic	142,851,000	123,241,000	
Weighted average class A common shares outstanding - diluted			25,678,082
Weighted average class B common shares outstanding - diluted			7,087,329
Year end shares outstanding	146,577,000	138,530,000	35,937,500
Net earnings (loss) per share, class A common - basic			dr\$0.10
Net earnings (loss) per share, class B common - basic			dr\$0.10
Net earnings (loss) per share - basic	dr\$0.69	dr\$0.64	
Net earnings (loss) per share, class A common - diluted			dr\$0.10
Net earnings (loss) per share, class B common - diluted	dr\$0.69	dr\$0.64	
Number of full time employees	179	170	
Number of part time employees	4.00	7.00	
Total number of employees	183	2.00	
Number of class A common stockholders			21.00
Number of class B common stockholders			14
Number of common stockholders	123	118	
Foreign currency translation adjustments		dr287,000	
Depreciation and amortization expense	893,000		

  

<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>			
	2023	2022	
Cash & cash equivalents	158,364,000	143,912,000	
Investment in receivable portfolios, net	3,468,432,000	3,088,261,000	
Furniture/Fixtures	19,962,000		
Computer Equipment	187,549,000		
Telephone Equipment	2,229,000		
accumulated depreciation	169,140,000		
Property & equipment, net	103,959,000	113,900,000	
Other assets	293,256,000	341,073,000	
Goodwill	606,475,000	821,214,000	
Other	70,286,000		
Total assets	4,630,486,000	4,508,360,000	
Liabilities:			
Accounts payable & accrued liabilities	189,928,000	198,217,000	
Borrowings	3,318,031,000	2,898,821,000	
Other liabilities	185,989,000	231,695,000	
Total liabilities	3,693,948,000	3,328,733,000	
Common stock	235,000	233,000	
Additional paid-in capital	11,052,000		
Retained earnings (accumulated deficit)	1,049,171,000	1,278,210,000	
Hedging Reserves	dr3,093,000		
Accumulated other comprehensive gain (loss)	dr123,920,000	dr98,816,000	
Total stockholders' equity	936,538,000	1,179,627,000	
Total equity	936,538,000	1,179,627,000	

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Customer financing receivable, current portion	2,625,000	1,500,000
Inventory	415,000	4,378,000
Prepaid expenses & other current assets	4,520,000	31,569,000
Advances to suppliers	8,294,000	
Assets held for sale	6,111,000	
Other	30,000	
Total current assets	279,582,000	390,067,000
Machinery and equipment	9,330,000	
Right-of-Use assets	187,000	
Property and equipment	774,000	
Building	226,000	
Land		
Property & equipment, net	31,043,000	3,044,000
Operating lease right-of-use assets	1,700,000	1,442,000
Customer financing receivable, long-term portion	6,698,000	8,260,000
Other assets	2,649,000	13,900,000
Intangible assets	1,786,000	
Investments	17,295,000	
Other	1,624,000	
Total assets	340,753,000	416,713,000
Liabilities:		
Accounts payable	21,165,000	60,315,000
Accrued expenses	85,042,000	14,749,000
Contract liabilities, current portion	4,923,000	49,434,000
Finance leases, current portion		38,000
Operating leases, current portion	724,000	787,000
Accrued Expenses - Balancing value	79,057,000	
Total current liabilities	111,854,000	125,323,000
Deferred pension obligation	1,491,000	890,000
Asset retirement obligation		560,000
Contract liabilities, long-term portion	2,115,000	1,500,000
Long-term finance leases		16,000
Long-term operating leases		709,000
Warrant liability		2,000
Deferred revenue, long-term portion	1,500,000	
Total liabilities	116,960,000	129,000,000
Common stock	15,000	14,000
Additional paid-in capital	473,271,000	435,852,000
Retained earnings (accumulated deficit)	dr248,072,000	dr147,265,000
Accumulated other comprehensive income (loss)	dr1,421,000	dr888,000
Total stockholders' equity (deficit)	223,793,000	287,713,000
Total Equity	223,793,000	

  

<b>ENTERPRISE BANCORP, INC. (MA) Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Interest & dividend income on loans & loans held for sale	172,535	135,934	133,208
Interest & dividend income on investment securities		18,965	15,143
Interest & dividend income on total short-term investments	18,575		
Interest & dividend income on other interest-bearing assets		6,014	682
Other interest-earning assets	9,943		
Total interest & dividend income	201,053	160,913	149,033
Interest expense on deposits	44,389	5,711	3,922
Interest expense on borrowed funds	113	52	60
Interest expense on subordinated debt	3,467	3,352	3,495
Total interest expense	47,969	9,115	7,477
Net interest income	153,084	151,798	141,556
Provision for credit losses	9,249	5,800	1,770
Net interest income after provision for credit losses	143,835	145,998	139,786
Wealth management fees	6,730	6,533	6,787
Deposit & interchange fees	8,475	8,196	6,971
Income on bank-owned life insurance, net	1,264	1,202	821
Net gains (losses) on sales of debt securities	dr2,419	dr1,973	128
Net gains on sales of loans	34	30	833
Net gain on sale of other real estate owned ("OREO")			1,126
Net gain on sale of insurance commissions		2,034	

Includes consolidated variable interest entities ("VIE") - cash and cash equivalents: 2022 \$1,344,000. Includes consolidated variable interest entities ("VIE") - investment in receivable portfolio, net: 2022 \$431,350,000. Includes consolidated variable interest entities ("VIE") - other assets: 2022 \$3,627,000. Includes consolidated variable interest entities ("VIE") - accounts payable and accrued liabilities: 2022 \$150,000. Includes consolidated variable interest entities ("VIE") - borrowings: 2022 \$423,522,000. Includes consolidated variable interest entities ("VIE") - other liabilities: 2022 \$105,000.



Gain (loss) on termination of swaps			dr1,847
Gain (loss) on equity securities	666	dr514	246
Other income	2,859	2,954	3,042
Total non-interest income	17,609	18,462	18,107
Salaries & employee benefits	72,283	72,120	66,633
Occupancy expenses	9,722		
Occupancy & equipment expenses		9,299	9,650
Technology & telecommunications expenses	10,656	10,735	10,574
Advertising & public relations expenses	2,786	2,758	2,373
Audit, legal & other professional fees	2,945	2,949	2,347
Deposit insurance premiums		1,783	1,910
Supplies & postage expenses	998	912	819
Loss on extinguishment of subordinated debt	2,712		713
Other operating expenses	8,097	7,758	7,116
Total non-interest expense	110,199	108,314	102,135
Income (loss) before income taxes	51,245	56,146	55,758
Total current expense	15,187		
Total deferred benefit	cr2,000		
Provision (benefit) for income taxes	13,187	13,430	13,587
Net income (loss)	38,058	42,716	42,171
Common shares(000)			
Weighted average shares outstanding - basic	12,224	12,103	12,006
Weighted average shares outstanding - diluted	12,244	12,150	12,051
Year end shares outstanding	12,273	12,134	12,038
Net earnings (loss) per share - basic	\$3.11	\$3.53	\$3.51
Net earnings (loss) per share - diluted	\$3.11	\$3.52	\$3.50
Dividends per common share	\$ .92	\$ .82	\$ .74
Number of full time employees	570	554	536
Number of common stockholders	1,079	1,063	1,240
Total number of employees	570		

Reclassified to conform with 2022 presentation As of Full-time equivalent As of March 1, 2022 As of February 28, 2023

<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks	37,443	36,901	
Interest-earning deposits with banks	19,149	230,688	
Total cash & cash equivalents	56,592	267,589	
Investment securities at fair value	668,171		
Debt securities at fair value		816,102	
Equity securities at fair value	7,058	4,269	
Total investment securities at fair value		820,371	
Federal Home Loan Bank ("FHLB") stock	2,402	2,343	
Loans held for sale	200		
Total loans	3,567,631	3,180,518	
Allowance for credit losses	58,995	52,640	
Net loans	3,508,636	3,127,878	
Bank premises and leasehold improvements	57,899		
Premises & equipment, net	44,931	44,228	
Lease right-of-use asset	24,820	24,923	
Accrued interest receivable	19,233	17,117	
Deferred income taxes, net	49,166	51,981	
Bank-owned life insurance	65,455	64,156	
Prepaid income taxes		683	
Prepaid expenses & other assets	19,183	11,408	
Goodwill	5,656	5,656	
Prepaid income taxes	1,589		
Federal agency obligations - AFS	20,903		
Federal agency mortgage backed securities (MBS)	18,812		
Municipal securities-available-for-sale	272,396		
Corporate Bonds	3,966		
Subordinated corporate bonds	10,285		
Federal agency mortgage-backed securities ("MBS")	334,751		
Total assets	4,466,034	4,438,333	
Liabilities:			
Customer deposits	3,977,521		
Interest-bearing checking	697,632		
Money market	1,402,939		

Certificates of deposit more than \$250,000	225,287		
Certificates of deposit \$250,000 or less	295,789		
Deposits	4,035,806		
Borrowed funds	3,216		
Subordinated debt	59,498	59,182	
Lease liability	24,441	24,415	
Accrued expenses & other liabilities	45,011	31,442	
Accrued interest payable	4,678	2,005	
Total liabilities	4,136,917	4,156,066	
Common stock	123	121	
Additional paid-in capital	107,377	103,793	
Retained earnings	301,380	274,560	
Accumulated other comprehensive income (loss)	dr79,763	dr96,207	
Total shareholders' equity	329,117	282,267	
Total Equity	329,117		

**ENTERPRISE FINANCIAL SERVICES CORP Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Interest income on loans	687,852	456,007	348,615
Interest on debt & equity securities - taxable	1,410		
Interest on debt securities - taxable	39,510	28,267	18,030
Interest on debt securities - nontaxable	22,717	18,838	13,814
Interest on interest-earning deposits	13,430	10,599	1,496
Dividends on equity securities		1,371	1,275
Total interest income	764,919	515,082	383,230
Interest expense on deposits		30,158	10,668
Interest expense on subordinated debentures & notes		9,166	10,960
Interest expense on Federal Home Loan Bank advances		599	803
Interest expense on other borrowings	9,781	1,256	605
Other borrowings	6,071		
FHLB advances	2,752		
Money Market Accounts	92,976		
Savings accounts	975		
Deposits	183,723		
Certificates of deposit, \$100 and over	42,796		
Total interest expense	202,327	41,179	23,036
Net interest income	562,592	473,903	360,194
Provision (benefit) for credit losses	36,605	dr611	13,385
Net interest income after provision (benefit) for credit losses	525,987	474,514	346,809
Service charges on deposit accounts	16,559	18,326	15,428
Wealth management revenue	10,030	10,010	10,259
Card services revenue	10,028	11,551	11,880
Tax credit income	9,196	2,558	8,028
Other noninterest income	22,912	16,717	22,148
Total noninterest income	68,725	59,162	67,743
Compensation expense	164,566		
Employee compensation & benefits expense	147,029	147,029	124,904
Occupancy expense	16,526	17,640	16,286
Data processing expense	15,196	13,513	12,242
Professional fees	5,719	7,079	4,289
Branch-closure expenses	72,293		3,441
Merger-related expenses			22,082
Other noninterest expense	88,955	62,675	
Total noninterest expense	348,186	274,216	245,919
Income (loss) before income tax expense (benefit)	246,526	259,460	168,633
Income tax expense (benefit)	52,467	56,417	35,578
Net income (loss)	194,059	203,043	133,055
Dividends on preferred stock	3,750	4,041	
Net income (loss) available to common shareholders	190,309	199,002	133,055
Common shares(000)			
Weighted average shares outstanding - basic	37,370	37,381	34,436
Weighted average shares outstanding - diluted	37,507	37,500	34,496
Year end shares outstanding	37,416	37,253	37,820
Net earnings (loss) per share - basic	\$5.09	\$5.32	\$3.86

Net earnings (loss) per share - diluted	\$5.07	\$5.31	\$3.86
Cash dividends paid per common share	\$1.00	\$ .90	\$ .75
Number of full time employees	1,172	1,074	1,032
Number of part time employees	49	53	43
Number of common stockholders	1,670	1,725	1,776
Total number of employees	1,221		
Reclassified to conform with 2022 presentation As of February 22, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022	
Cash & due from banks	193,275	229,580	
Federal funds sold	2,880	1,753	
Interest-earning deposits	236,874	60,026	
Total cash & cash equivalents	433,029	291,359	
Investments in debt & equity securities, available for sale, at amortized cost	181,701		
Securities held-to-maturity	750,434		
Obligations of states and political subdivisions	432,171		
Agency mortgage-backed securities	700,381		
Corporate debt securities	7,574		
Interest-bearing deposits greater than 90 days	3,856	8,029	
Securities available for sale	1,618,273	1,535,807	
Securities held to maturity		709,915	
Obligations of U.S. Government-sponsored enterprises	296,446		
Loans held-for-sale	359	1,228	
Loans		9,737,138	
Less: allowance for credit losses on loans	134,771	136,932	
Total loans, net	10,749,347	9,600,206	
Other investments	66,195	63,790	
Fixed assets, net	42,681	42,985	
Goodwill	365,164	365,164	
Intangible assets, net	476,934	16,919	
Other assets		418,770	
Accumulated amortization - Core Deposits	4,601		
Gross core deposit intangible balance, beginning of year			
Core Deposits	16,919		
Intangible assets, net	12,318		
FHLB Stock - Asset	7,800		
Other investments - Balancing value	58,395		
Total assets	14,518,590	13,054,172	
Liabilities:			
Noninterest-bearing deposit accounts	3,958,743	4,642,732	
Interest-bearing transaction accounts	482,759	2,256,295	
Money market accounts		2,655,159	
Savings accounts	595,175	744,256	
Certificates of deposit - brokered		118,968	
Certificates of deposit - other		411,740	
Interest-bearing demand accounts	2,950,259		
Money market accounts	3,399,280		
Other certificates of deposit	790,155		
Total deposits	12,176,371	10,829,150	
Subordinated debentures & notes	155,984	155,433	
Federal Home Loan Bank advances		100,000	
Other borrowings		324,119	
Other liabilities		123,207	
Total liabilities	12,802,522	11,531,909	
Preferred stock	71,988	71,988	
Common stock	374	373	
Additional paid-in capital	995,208		
Additional paid in capital		982,660	
Retained earnings (accumulated deficit)	749,513	597,574	
Unamortized Gain (Loss) on Held-to-Maturity Securities	10,580		
Accumulated other comprehensive income (loss), net	dr101,015	dr130,332	
Total shareholders' equity	1,716,068	1,522,263	
Rep Total Equity & Minority Interest	1,716,068		

**EPR PROPERTIES Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Rental revenue	616,139	575,601	478,882
Tenant reimbursements	45,947		
Other income	43,582	47,382	18,816

BANK

Table with 3 columns: Description, 2023, 2022. Rows include Mortgage & other financing income, Total revenue, Property operating expense, Other expense, General & administrative expense, Severance expense, Interest income, Transaction costs, Credit loss expense, Impairment charges, Depreciation & amortization, Credit loss (benefit) expense, Total operating expenses, Gain on sale of real estate, Income from operations, Costs associated with loan refinancing or payoff, Interest expense, net Equity in income (loss) from joint ventures, Impairment charges on joint ventures, Gain on sale of real estate, Income (loss) before income taxes, Current Foreign Tax Expense (Benefit), Income tax expense (benefit), Net income (loss), Preferred dividend requirements, Net income (loss) available to common shareholders of EPR Properties, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Income (loss) per share - continuing operations - basic, Net income (loss) per share - basic, Income (loss) per share - continuing operations - diluted, Net income (loss) per share - diluted, Dividends per common share, Number of full time employees, Total number of employees, Number of common stockholders, Foreign currency translation adjustments, Dividends Per Share - Common - Gross - by Period End - Date, Dividends Per Share - Common - Gross - by Period End - Date.

Reclassified to conform with 2022 presentation As of February 22, 2023

Consolidated Balance Sheet, as of Dec. 31(\$000): Assets: Real estate investments, net, Rental properties, net, Land held for development, Property under development, Operating lease right-of-use assets, Mortgage notes & related accrued interest receivable, net, Investment in joint ventures, Cash & cash equivalents, Restricted cash, Notes receivable, Intangible assets, net, Accounts receivable, net, Notes & related accrued interest receivable, net, Other assets, Total assets.

Table with 3 columns: Description, 2023, 2022. Rows include Liabilities: Accounts payable & accrued liabilities, Operating lease liabilities, Common dividends payable, Preferred dividends payable, Unearned rents & interest, Debt, Total liabilities, Common shares, Series C convertible preferred shares, Series E convertible preferred shares, Series G preferred shares, Additional paid-in capital, Treasury shares at cost, Accumulated other comprehensive income (loss), Distributions in excess of net loss (income), Preferred Shares Series C, Preferred Shares E, EPR Properties shareholders' equity, Equity.

EQUITABLE FINANCIAL CORP (NEW) Earnings, 6 mos. to Dec. 31 (— \$):

Table with 3 columns: Description, 2023, 2022. Rows include Net interest income, Non-int. income, Income taxes, Net income.

EQUITABLE HOLDINGS INC Annual Report:

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Consolidated Income, Policy charges & fee income, Premiums, Net derivative gains (losses), Net investment income (loss), Credit & intent to sell losses on available for sale debt securities & loans, Other investment gains (losses), net, Total investment gains (losses), net, Investment management & service fees, Other income, Total revenues, Policyholders' benefits, Remeasurement of liability for future policy benefits, Change in market risk benefits and purchased market risk benefits, Interest credited to policyholders, Compensation & benefits, Commissions & distribution-related payments, Interest expense, Amortization of deferred policy acquisition costs, Other operating costs & expenses, Total benefits & other deductions, Income (loss) from continuing operations, before income taxes, Income tax expense (benefit), Net income (loss), Less: net income (loss) attributable to the noncontrolling interest, Net income (loss) attributable to Equitable Holdings, Inc., Less: preferred stock dividends, Net income (loss) available to Equitable Holdings, Inc.'s common shareholders, Common shares(000000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted.

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Year end shares outstanding, Net earnings (loss) per common share - basic, Net earnings (loss) per common share - diluted, Number of full time employees, Common Shareholders - Number, Number of stockholders, Dividends per common share, Foreign currency translation adjustments, Comprehensive income (loss) attributable to Holdings, Total number of employees.

Consolidated Balance Sheet, as of Dec. 31 (\$000000):

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Assets: Fixed maturities available-for-sale, at fair value, Fixed maturities, at fair value using the fair value option, Mortgage loans on real estate, Policy loans, Other equity investments, Trading securities, at fair value, Other invested assets, Total investments and cash and cash equivalents, Total investments, Cash & cash equivalents, Cash & securities segregated, at fair value, Broker-dealer related receivables, Deferred policy acquisition costs, Goodwill & other intangible assets, net, Amounts due from reinsurers, Guaranteed minimum income benefit ("GMIB") reinsurance contract asset, at fair value, Current & deferred income taxes, Other assets, Assets held-for-sale, Separate accounts assets, Purchased market risk benefits, Assets for market risk benefits, Amounts due from reinsurers (allowance for credit losses of \$7 and \$19), Total assets, Policyholders' accounts balances, Liabilities: Future policy benefits & other policyholders' liabilities, Broker-dealer related payables, Customer related payables, Amounts due to reinsurers, Short-term debt, Long-term debt, Notes issued by consolidated variable interest entities, at fair value using the fair value option, Other liabilities, Liabilities held-for-sale, Separate accounts liabilities, Liabilities held-for-sale, Liability for market risk benefits, Total liabilities, Redeemable noncontrolling interest, Preferred stock & additional paid-in capital, Common stock, Additional paid-in capital, Treasury stock, at cost, Retained earnings (accumulated deficit), Defined benefit pension plans, Market risk benefits - instrument-specific credit risk component.

Accumulated other comprehensive income (loss)	dr7,777	dr8,834	
Preferred stock	1,562		
Total equity attributable to Equitable Holdings, Inc.	2,649	1,658	
Noncontrolling interest	1,739	1,740	
Total equity	4,388	3,398	

**EQUITY BANCSHARES INC**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest & dividend income - loans, including fees	211,213	160,859	137,334
Interest & dividend income - securities, taxable	23,873	22,713	15,996
Interest & dividend income - securities, nontaxable	1,960	2,698	2,843
Interest & dividend income - federal funds sold & other	9,666	1,978	1,195
Total interest & dividend income	246,712	188,248	157,368
Interest expense - deposits		16,321	8,255
Interest expense - federal funds purchased & retail repurchase agreements	931	232	104
Interest expense - Federal Home Loan Bank advances		2,094	169
Interest expense - subordinated debt		6,771	6,261
Federal Home Loan Bank Advances	3,944		
Subordinated debt	7,591		
Federal Reserve Bank borrowings	4,755		
Total interest expense	87,694	25,418	14,789
Net interest income	159,018	162,830	142,579
Provision for loan losses	1,873	125	dr8,480
Net interest income after provision for loan losses	157,145	162,705	151,059
Service charges & fees	10,187	10,632	8,596
Debit card income	10,322	10,677	10,236
Mortgage banking	652	1,416	3,306
Increase in value of bank-owned life insurance	4,059	3,113	3,506
Net gain on acquisition		962	585
Net gain (loss) from transactions	dr51,909	5,000	406
Other non-interest income	7,560	9,152	6,207
Total noninterest income	dr19,129	35,957	32,842
Salaries & employee benefits expense	64,384	62,006	54,198
Net occupancy & equipment expense		12,223	10,137
Data processing expense	2,073	15,883	13,261
Professional fees		4,951	4,713
Advertising & business development expense	5,754	5,042	3,370
Telecommunications expense	1,963	1,916	1,966
Federal deposit insurance corporation ("FDIC") insurance expense	2,195	1,140	1,665
Courier & postage expense	2,046	1,881	1,429
Free nationwide ATM cost	12,325	2,103	2,019
Amortization of core deposit intangible	3,374	4,042	4,174
Loan expense	540	828	934
Other real estate owned expense	17,433	589	dr188
Loss on debt extinguishment			372
Merger expenses	297	594	9,189
Other non-interest expense	17,250	15,182	12,226
Advertising and business development	5,425		
Other Real Estate Owned	dr542		
Total noninterest expense	135,601	128,380	119,465
Income (loss) before income tax	2,415	70,282	64,436
Provision (benefit) for income taxes	cr5,406	12,594	11,956
<b>Net income (loss)</b>	7,821	57,688	52,480
Net income allocable to common stockholders		57,688	52,480
Common shares(000)			
Weighted average shares outstanding - basic	15,536	16,214	15,019
Weighted average shares outstanding - diluted	15,649	16,438	15,306

Year end shares outstanding	15,444	15,930	16,760
Net earnings (loss) per share - basic	\$0.50	\$3.56	\$3.49
Net earnings (loss) per share - diluted	\$0.50	\$3.51	\$3.43
Dividends Per Share - Common - Gross - by Period End			
Date	\$ .44		
Dividends per share		\$ .36	\$ .16
Number of full time employees	717	732	702
Total number of employees	717		
Number of class A common stockholders	241	265	310
As is Full-time equivalent employees As of February 28, 2022 As of February 28, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	363,289	104,013
Federal funds sold	15,810	415
Cash & cash equivalents	379,099	104,428
State and political subdivisions - Available for Sale	72,911	
Small Business Administration loan pools - Available for Sale	7,727	
Corporate - Available for Sale	49,683	
Available for sale securities	919,648	1,184,390
Held-to-maturity securities		1,948
Loans held for sale	476	349
Loans, net	3,289,381	3,265,701
Other real estate owned, net	1,833	4,409
accumulated depreciation	35,315	
Premises & equipment, net	112,632	101,492
Bank-owned life insurance	124,865	123,176
Federal Reserve Bank & Federal Home Loan Bank stock	20,608	21,695
Interest receivable	20,630	20,630
Goodwill	53,101	53,101
Core deposit intangibles, net	7,222	10,596
Other assets	89,736	
Interest Receivable	25,497	
Other	98,021	
Residential mortgage-backed securities - Available for Sale	529,143	
Private label residential mortgage-backed securities	137,841	
Total assets	5,034,592	4,981,651
<b>Liabilities:</b>		
Demand deposits	2,483,807	1,097,899
non-interest-bearing deposits	898,129	1,097,899
Savings, NOW & money market deposits	2,329,584	814,324
Time deposits	814,324	
Time Deposits	763,519	
Total interest-bearing deposits	3,143,908	4,241,807
Total deposits	4,145,455	4,241,807
Federal funds purchased & retail repurchase agreements	43,582	46,478
Federal Home Loan Bank advances	100,000	138,864
Subordinated debt	96,921	96,392
Contractual obligations	19,315	15,218
Interest payable & other liabilities	36,459	32,834
Federal Reserve Bank borrowings	140,000	
Total liabilities	4,581,732	4,571,593
Common stock	207	205
Additional paid-in capital	489,187	
Additional paid-in capital		484,989
Retained earnings (accumulated deficit)	141,006	140,095
Accumulated other comprehensive income (loss)	dr57,920	dr113,511
Treasury stock	119,620	101,720
Total stockholders' equity (deficit)	452,860	410,058
Total Equity	452,860	
Fair value - Held-to-maturity securities: 2022	\$1,973,000	

**ERIE INDEMNITY CO.**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Management fee revenue - policy issuance & renewal services	2,442,073,000	2,087,846,000	1,913,166,000
Management fee revenue - administrative services	63,669,000	58,323,000	58,286,000
Administrative services reimbursement revenue	737,139,000	668,268,000	638,483,000

Service agreement	26,059,000	25,687,000	24,042,000
Total operating revenue	3,268,940,000	2,840,124,000	2,633,977,000
Cost of operations - policy issuance & renewal services	2,011,545,000	1,795,642,000	1,677,397,000
Cost of operations - administrative services	737,139,000	668,268,000	638,483,000
Total operating expenses	2,748,684,000	2,463,910,000	2,315,880,000
Operating income	520,256,000	376,214,000	318,097,000
Net investment income	44,572,000	28,585,000	62,177,000
Net realized & unrealized investment gains (losses)	dr5,838,000	dr27,286,000	4,946,000
Net impairment recoveries (losses) recognized in earnings		dr667,000	209,000
Net impairment (losses) recoveries recognized in earnings	9,766,000		
Total investment income	632,000	67,332,000	4,132,000
Interest expense, net	2,009,000		
Other income (expense)	12,712,000	1,615,000	dr4,893,000
Income (loss) before income taxes	561,936,000	376,452,000	376,404,000
Income tax expense (benefit)	115,875,000	77,883,000	78,544,000
<b>Net income (loss)</b>	446,061,000	298,569,000	297,860,000
Weighted average class A shares outstanding - basic	46,188,981	46,188,916	46,188,806
Weighted average class B shares outstanding - basic	2,542	2,542	2,542
Weighted average class A shares outstanding - diluted	52,299,411	52,297,990	52,307,302
Weighted average class B shares outstanding - diluted	2,542	2,542	2,542
Year end shares outstanding	46,191,610	46,191,610	46,191,610
Income (loss) per share - continuing operations - basic	\$8.53		
Net income (loss) per class A common share - basic		\$6.41	\$6.40
Net income (loss) per class B common share - basic	1,437.00	962.00	959.00
Net income (loss) per share - basic	\$8.53		
Net income (loss) per class A common share - diluted	\$8.53	\$5.71	\$5.69
Net income (loss) per class B common share - diluted	1,437.00	962.00	959.00
Dividends per class A common share		\$4.52	\$4.21
Dividends per class B common share		678	632
Number of full time employees	6,481	5,970	5,805
Number of part time employees	24	23	30
Number of temporary employees		45	41
Total number of employees	6,505		
Number of common stockholders - class A		75,527	75,542
Number of common stockholders - class B		79,000	79,000
Dividends per common share	\$4.76		
Common stock - diluted	\$7.64		
Diluted EPS Excluding ExtraOrd Items	\$7.64		
Number of Common Shareholders	504		
Approximately As of February 18, 2022 As of February 17, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Cash and Cash Equivalents - Balancing value	131,513,000	
Cash & cash equivalents	144,055,000	142,090,000
Available-for-sale securities	82,017,000	24,267,000
Receivables from Erie Insurance Exchange & affiliates, net	625,338,000	524,937,000
Prepaid expenses & other current assets	69,321,000	79,201,000
Accrued investment income	9,458,000	8,301,000
Restricted Accounts - Short-Term	12,542,000	778,796,000
Total current assets	930,189,000	
Available-for-sale securities, net	879,224,000	870,394,000
Equity securities	84,253,000	72,560,000
Fixed assets, net - Balancing value	22,683,000	
Fixed assets, net	442,610,000	413,874,000
Agent loans, net	58,434,000	60,537,000

Pension plant asset	34,320,000	
Other assets	42,934,000	43,295,000
Total assets	2,471,964,000	2,239,456,000
Liabilities:		
Commissions payable	353,709,000	300,028,000
Agent bonuses		95,166,000
Accrued expenses & other current liabilities	10,982,000	
Accounts payable & accrued expenses	175,622,000	165,915,000
Dividends payable	59,377,000	55,419,000
Contract liability	41,210,000	36,547,000
Deferred executive compensation	68,077,000	12,036,000
Total current liabilities	708,977,000	665,111,000
Deferred executive compensation	20,936,000	
Defined benefit pension plans	26,260,000	51,224,000
Contract liability	19,910,000	17,895,000
Deferred executive compensation		13,724,000
Deferred income taxes, net	11,481,000	14,075,000
Other long-term liabilities	21,565,000	29,019,000
Total liabilities	809,129,000	791,048,000
Class A common stock	1,992,000	1,992,000
Class B common stock	178,000	178,000
Additional paid-in capital	16,466,000	16,481,000
Accumulated other comprehensive income (loss)	dr13,400,000	dr7,414,000
Retained earnings	2,803,689,000	2,583,261,000
Total contributed capital & retained earnings		2,594,498,000
Treasury stock, at cost	1,169,165,000	1,168,949,000
Deferred compensation	23,075,000	22,859,000
Total shareholders' equity	1,662,835,000	1,448,408,000
Total equity	1,662,835,000	

**ESQUE FINANCIAL HOLDINGS INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	66,321	41,940
Prov. loan losses	3,025	2,140
Non-int. income	dr66,321	dr41,940
Non-int. expenses	36,191	28,469
Income taxes	11,218	6,996
Net income	31,129	19,404
Earn. per share (primary)	\$4.04	\$2.54
Earn. per share (fully-diluted)	\$3.74	\$2.37
Common shares(000)	7,712	7,629
Avg. no. shs. (primary)	8,330	8,186
Avg. no. shs. (fully-diluted)		

**ESSENTIAL PROPERTIES REALTY TRUST INC**  
Annual Report:

Consolidated Income	Account, years ended Dec. 31 (\$000):	2023	2022	2021
Rental revenue		339,897	269,827	213,327
Interest on loans & direct financing lease receivable		18,128	15,499	15,710
Other revenue, net		1,570	1,180	1,197
Total revenues		359,595	286,506	230,234
General & administrative expenses		30,678	29,464	24,329
Property expenses		4,663	3,452	5,762
Depreciation & amortization expenses		102,219	88,562	69,146
Provision for impairment of real estate		3,548	20,164	6,120
Change in provision for credit losses		dr99	88	dr204
Total expenses		141,009	141,730	105,153
Gain on dispositions of real estate, net		24,167	30,647	9,338
Income from operations		242,753	175,423	134,419
Gain (loss) on debt extinguishment		dr116	dr2,138	dr4,461
Interest expense		52,597	40,370	33,614
Interest income		2,011	2,825	94
Income before income tax expense		192,051	135,740	96,438
Income tax expense		636	998	227
Net income (loss)		191,415	134,742	96,211
Net income (loss) attributable to non-controlling interests		dr708	dr612	dr486
Net income attributable to stockholders		190,707	134,130	95,725
Common shares(000)				
Weighted average shares outstanding - basic		152,141	134,941	116,358
Weighted average shares outstanding - diluted		153,522	135,856	117,466
Year end shares outstanding		164,635	142,380	124,649
Net income per share - basic		\$1.25	\$0.99	\$0.82
Net income per share - diluted		\$1.24	\$0.99	\$0.82
Dividends per common share		\$1.12	\$1.07	\$1.00
Number of full time employees		40	37	37
Number of common stockholders		196	191	158

EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.25	
EPS - Diluted - excluding Extraordinary Items Applicable to Common - Total	\$1.24	
Comprehensive income attributable to stockholders	154,007	
Total number of employees	40	
Reclassified to conform with 2022 presentation As of February 11, 2022 As of February 10, 2023		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Investments in real estate investments, at cost: land & improvements	1,228,687	
Investments in real estate investments, at cost: buildings & improvements	2,440,630	
Investments in real estate investments, at cost: lease incentives	18,352	
Investments in real estate investments, at cost: construction in progress	34,537	
Investment in real estate investments, at cost: intangible lease assets	88,364	
Total real estate investments, at cost	3,810,570	
Less: accumulated depreciation & amortization	367,133	276,307
Total real estate investments, net	4,316,804	3,534,263
Direct financing lease receivables, net	223,854	
Loans & direct financing lease receivables, net	240,035	
Real estate investments held for sale, net	7,455	4,780
Land and improvements	1,542,302	
Building and improvements	2,938,012	
Construction in progress	96,524	17,890
Lease incentives	89,209	
Intangible lease assets		89,209
Net investments	3,779,078	
Cash & cash equivalents	39,807	62,345
Restricted cash	9,156	9,155
Straight-line rent receivable, net	107,545	78,587
Derivative assets	30,980	47,877
Rent receivables, prepaid expenses & other assets, net	22,991	
Prepaid expenses & other assets, net	21,260	
Deferred Costs - Net	2,500	
Unearned Income	525	
Net investment - Balancing value	224,379	
Prepaid expenses and other assets, net - Balancing value	32,660	
Right of Use Tangible Assets - Operating Lease - Net	8,900	
Total assets	4,768,261	4,000,033
Liabilities:		
Unsecured term loans, net of deferred financing costs	1,272,772	1,025,492
Senior unsecured notes, net	395,846	395,286
Intangible lease liabilities, net	11,206	11,551
Dividend payable	47,182	39,398
Derivative liabilities	23,005	2,274
Accrued liabilities & other payables	31,248	29,261
Total liabilities	1,781,259	1,503,262
Common stock	1,646	1,424
Additional paid-in capital	3,078,459	2,563,305
Distributions in excess of cumulative earnings	dr105,545	dr117,187
Accumulated other comprehensive income (loss)	4,019	40,719
Total stockholders' equity	2,978,579	2,488,261
Non-controlling interests	8,423	8,510
Total equity	2,987,002	2,496,771

**ESSENTIAL PROPERTIES REALTY TRUST INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Non-int. income	261,861	212,230
Non-int. expenses	103,028	100,742
Income taxes	472	769
Net income	142,144	99,221
Earn. per share (primary)	\$0.94	\$0.74
Earn. per share (fully-diluted)	\$0.94	\$0.74
Common shares(000)		

Avg. no. shs. (primary)	150,314	132,438
Avg. no. shs. (fully-diluted)	151,609	133,322

**ESSEX PROPERTY TRUST INC**  
Annual Report:

Consolidated Income	Account, years ended Dec. 31 (\$000):	2023	2022	2021
Rental & other property		1,658,264	1,595,675	1,431,418
Management & other fees from affiliates		11,131	11,139	9,138
Total revenues		1,669,395	1,606,814	1,440,556
Property operating, excluding real estate taxes		185,807	283,351	264,869
Special charges/unusual items		433	183,918	180,367
Corporate-level property management expenses		45,872	40,704	36,211
Depreciation & amortization		548,438	539,319	520,066
General & administrative		63,474	56,577	51,838
Expensed acquisition & investment related costs		595	2,132	203
Total expenses		1,106,001	1,053,554	
Gain (loss) on sale of real estate & land		59,238	94,416	142,993
Earnings from operations		584,342	595,229	529,995
Tax (expense) benefit on unconsolidated co-investments		dr697		
Interest expense		212,905	204,798	203,125
Total return swap income		3,148	7,907	10,774
Interest & other income (loss)		46,259	dr19,040	98,744
Equity income (loss) in co-investments		10,561	26,030	111,721
Gain (loss) on early retirement of debt, net			dr2,000	dr19,010
Deferred tax benefit (expense) on unconsolidated co-investments			dr10,236	15,668
Gain on remeasurement of co-investment income before discontinued operations & tax provision		430,708	432,985	515,691
Net income (loss)		430,708	432,985	515,691
Net loss (income) attributable to noncontrolling interest		dr24,883	dr24,670	dr27,137
Net income attributable to controlling interest		405,825		
Net income (loss) available to common stockholders		405,825	408,315	488,554
Common shares(000)				
Weighted average shares outstanding - basic		64,252	65,080	65,051
Weighted average shares outstanding - diluted		64,253	65,098	65,089
Year end shares outstanding		64,203	64,605	65,248
Income (loss) per share from continuing operations - basic		\$6.32		
Net income (loss) per share - basic		\$6.32	\$6.27	\$7.51
Income (loss) per share from continuing operations - diluted		\$6.32		
Net income (loss) per share - diluted		\$6.32	\$6.27	\$7.51
Dividends per common share		\$9.13	\$8.80	\$8.36
Full-Time Employees (Period End)		1,750		
Total number of employees		1,750	1,772	1,757
Number of common stockholders		1,043	987	1,121
Property operating Comprehensive income attributable to controlling interest		299,672	392,915	

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Rental properties: land & land improvements		3,043,321
Rental properties: buildings & improvements		12,922,906
Rental properties, gross		16,135,223
Less accumulated depreciation - rental properties		5,664,931
Rental properties, net		10,470,292

Table with 3 columns: Description, 2023, 2022. Rows include Real estate under development, Co-investments, Cash & cash equivalents, Marketable securities, Total assets, Liabilities, etc.

EVANS BANCORP, INC. Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$): Table with 4 columns: Description, 2023, 2022, 2021. Rows include Other income, Interest income - loans, Interest expense on deposits, etc.

Table with 3 columns: Description, 2023, 2022. Rows include Professional services, Technology & communications, Amortization of intangibles, Federal Deposit Insurance Corporation, etc.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 3 columns: Description, 2023, 2022. Rows include Assets: Cash & due from banks, Interest-bearing deposits at banks, U.S. treasuries and government agencies, etc.

Table with 2 columns: Description, Value. Rows include Net unrealized gain (loss) - investment securities, Accumulated other comprehensive income (loss), net of tax, etc.

EVERI HOLDINGS INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Gaming operations, Gaming equipment and systems, Financial access services, etc.

BANK

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Cash & cash equivalents	267,215	293,394
Settlement receivables	441,852	263,745
Trade and other receivables, net of allowances for doubtful accounts of \$4,706 and \$4,701 at 31, 2017 and 31 2016, respectively	107,933	
Trade & other receivables, net		118,895
Inventory	70,624	58,350
Prepaid expenses & other current assets	43,906	38,822
Contract assets	26,635	
Prepaid expenses and other assets - Balancing value	2,578	
Total current assets	931,530	773,206
Leasehold Improvements - Net	14,384	
Rental pool/un-deployed - Net	308,438	
Machinery Office & Computer Equipment - Net	27,376	
Rental pool ? deployed - Accumulated Depreciation & Impairment	218,110	
Rental pool/un-deployed - Accumulated Depreciation & Impairment	29,770	
FinTech Equipment - Accumulated Depreciation & Impairment	21,911	
Machinery Office & Computer Equipment - Accumulated Depreciation & Impairment	36,481	
Leasehold Improvements - Accumulated Depreciation & Impairment	4,887	
Property & equipment, net	152,704	133,645
Goodwill	737,804	715,870
Other intangible assets, net	234,138	238,275
Other receivables	29,015	27,757
Deferred tax assets, net	598	1,584
Other assets	38,081	27,906
Total non-current assets	1,192,340	1,145,037
Total assets	2,123,870	1,918,243
<b>Liabilities:</b>		
Settlement liabilities	662,967	467,903
Accounts payable & accrued expenses		217,424
Financial access processing and related expenses	8,670	
Current portion of long-term debt	6,000	6,000
Total current liabilities	884,497	691,327
Deferred tax liabilities, net	13,762	5,994
Long-term debt, less current portion		971,995
Other accrued expenses & liabilities	4,074	31,286
Operating Lease Liabilities - Long-Term	26,930	
Other accrued expenses and liabilities - Balancing value	31,004	
Total non-current liabilities	1,013,231	1,009,275
Total liabilities	1,897,728	1,700,602
Common stock	123	119
Additional paid-in capital	560,945	527,465
Retained earnings (accumulated deficit)	62,731	dr21,266
Accumulated other comprehensive income (loss)	dr3,467	dr4,197
Treasury stock	394,190	284,480
Total stockholders' equity (deficit)	226,142	217,641
Total equity	226,142	217,641

Net of reserves - component parts: 2022 \$2,919,000

**EVE HOLDING INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
General & administrative expenses			6,101,100
Research & development	105,581,000	51,857,545	
Selling, general & administrative	23,104,000	32,855,959	
New warrants expenses	1,863,000	104,776,230	
Income (loss) from operations	dr130,549,000	dr189,489,734	dr6,101,100
Interest earned on investments held in trust account			23,403
Change in fair value of derivative liabilities	dr10,403,000	9,547,500	20,599,500
Transaction costs allocated to warrant issuance	945,000		

Financial & foreign exchange gain (loss), net	6,844,856	
Income (loss) before income taxes	dr126,091,000	dr173,097,378
Income Taxes - United States - Current	436,000	
Income Taxes - Brazil - Current	2,846,000	
Income Taxes - Total	cr1,714,000	
- Deferred	1,568,000	932,980
Income tax expense	1,568,000	932,980
Financial Investment Income	11,672,000	
Interest income from related party loan	4,385,000	
Interest expense	252,000	
Total other income (expense)	dr127,658,000	dr174,030,358
<b>Net income (loss)</b>		14,521,803
Weighted average class A shares outstanding - basic		23,000,000
Weighted average class B shares outstanding - basic		5,750,000
Common shares		
Weighted average shares outstanding - basic	275,763,000	254,131,038
Weighted average class A shares outstanding - diluted		23,000,000
Weighted average class B shares outstanding - diluted		5,750,000
Weighted average shares outstanding - diluted	275,763,000	254,131,038
Year end shares outstanding	269,359,021	269,094,021
Net earnings (loss) per class A share - basic		\$0.51
Net earnings (loss) per class B share - basic		\$0.51
Net earnings (loss) per share - basic	d\$0.46	d\$0.68
Net earnings (loss) per class A share - diluted		\$0.51
Net earnings (loss) per class B share - diluted		\$0.51
Net earnings (loss) per share - diluted	d\$0.46	d\$0.68
Full-Time Employees (Period End)	115	
Total number of employees	115	149
Number of class A common stockholders		1.00
Number of common stockholders		1.63

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Cash		49,146,063
Financial investments	111,218,000	178,781,549
Related party receivables	191,000	203,712
Related party loan		82,650,375
Other current assets		1,425,507
Cash and cash equivalents	46,882,000	
Related party loan receivable	83,042,000	
Total current assets	242,221,000	312,207,206
Property, Plant & Equipment - Accumulated Depreciation & Impairment	160,000	
Leasehold Improvements - Net	167,000	
Property, plant & equipment, net	547,000	451,586
Right-of-use assets, net	348,000	216,636
Right-of-use assets, net	508,000	
Deferred income tax, net	1,714,000	
Total Non-Current Assets	3,118,000	
Total assets	245,339,000	312,875,428
Accounts payable		2,097,097
<b>Liabilities:</b>		
Related party payables	4,571,000	12,625,243
Other payables		6,648,171
Related party payables	20,208,000	
Other current payables	13,245,000	
Total current liabilities	51,989,000	24,933,011
Derivative financial instruments	13,965,000	3,562,500
Other noncurrent payables	2,535,000	1,020,074
Long-term debt	25,764,000	
Total non-current liabilities	28,299,000	
Total liabilities	80,288,000	25,953,085
Common stock	269,000	269,094
Additional paid-in capital	509,448,000	503,661,571
Retained earnings (accumulated deficit)	dr344,667,000	dr217,008,322

Total stockholders' equity (deficit)	165,051,000	286,922,343	
Total Equity	165,051,000	286,922,343	
<b>F&amp;G ANNUITIES &amp; LIFE INC Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000000):</b>			
	2023	2022	2021
Personnel costs	232	157	
Life insurance premiums & other fees	2,413	1,704	1,395
Interest & investment income			1,852
Recognized gains & losses, net	dr124	dr1,010	715
Investment Expense - Insurance	dr254	dr191	
Investment Income - Gross - Insurance	2,465	1,846	
Interest and investment income	2,211	1,655	
Premiums Written - Gross	2,567	1,882	
Premiums Ceded Out to Reinsurance - Written	dr154	dr178	
Total revenues	4,500	2,349	3,962
Personnel costs	3,553	1,126	129
Other operating expenses	146	102	105
Benefits & other changes in policy reserves			2,138
Depreciation & amortization	412	324	484
Interest expense	97	29	29
Total expenses	4,535	1,556	2,885
Earnings (loss) from continuing operations before income taxes	dr35	793	1,077
Income tax expense (benefit)	23	158	220
Net earnings (loss) from continuing operations			857
Net earnings (loss) from discontinued operations, net of tax			8.00
<b>Net earnings (loss)</b>	dr58	635	865
Net earnings (loss) attributable to common shareholders			865
Common shares(000000)			
Weighted average shares outstanding - basic	124	115	105
Weighted average shares outstanding - diluted	124	115	105
Year end shares outstanding	126	126	105
Net earnings (loss) from continuing operations - basic			\$8.16
Net earnings (loss) from discontinued operations - basic			\$0.08
Net earnings (loss) per share - basic	d\$0.47	\$5.52	\$8.24
Net earnings (loss) from continuing operations - diluted			\$8.16
Net earnings (loss) from discontinued operations - diluted			\$0.08
Net earnings (loss) per share - diluted	d\$0.47	\$5.52	\$8.24
Number of common stockholders	6,432		
Dividends per common share	\$0.81		
Market risk benefit (gains) losses	95	dr182	
Full-Time Employees (Period End)	1,200		
Total number of employees	1,200		

Restated to reflect correction of errors Adjusted for 105,000-for-1 stock split, June 24, 2022

**Consolidated Balance Sheet, as of Dec. 31 (\$000000):**

	2023	2022
<b>Assets:</b>		
Municipals	1,567	1,410
Fixed maturity securities available-for-sale	40,419	
Fixed maturity securities available for sale, at fair value		31,218
Preferred securities, at fair value		722
Equity securities, at fair value	137	101
Derivative investments	797	244
Mortgage loans, net		4,554
Investments in unconsolidated affiliates	3,071	2,427
Other long-term investments	608	565
Short term investments	1,452	1,556
Total investments		41,387
Cash & cash equivalents	1,563	960
Provision - Reinsurance Receivables	21	

Reinsurance Receivables, Net - Balancing value	8,981	
Trade & notes receivables	8,960	3.00
Reinsurance recoverable, net	88	5,587
Goodwill	1,749	1,756
Prepaid expenses & other assets	469	917
Lease assets		8.00
Other intangible assets, net	4,207	3,652
Property & equipment, net		13
Income taxes receivable		28
Deferred tax asset	388	764
Mortgage loans, net of allowance for credit losses	5,336	
Prepaid expenses and other assets	931	
Income taxes receivable	27	
Total assets	70,202	55,075
Liabilities:		
Contractholder funds	7,050	41,233
Future policy benefits		5,923
Accounts payable & accrued liabilities		1,273
Notes payable		1,114
Funds withheld for reinsurance liabilities		3,703
Lease liabilities	11	13
Contractholder funds	48,798	
Notes payable	1,754	
Funds withheld for reinsurance liabilities	7,083	
Accounts payable and accrued liabilities	2,011	
Other accrued liabilities	208	
Accrued Expenses - Balancing value	1,336	
Market risk benefits liability	403	
Total liabilities	67,099	53,259
F&G common stock	.13	
Additional paid-in capital	3,185	3,162
Retained earnings (accumulated deficit)	1,926	1,457
Accumulated other comprehensive earnings (loss)	dr1,990	dr2,803
Treasury stock, at cost (902,760 shares and 7,762 shares as of 31, 2023 and 2022, respectively)	18	
Total equity	3,103	1,816
Total Equity	3,103	3,103

**F&G ANNUITIES & LIFE INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000000):

	2023	2022
Gain (losses) on sale of assets		1,216
Investment Revenues		1,216
Net investment income	1,622	
Non-int. income	2,888	1,717
Income taxes	99	193
Net income	241	581
Earn. per share (primary)	\$1.94	\$5.17
Earn. per share (fully-diluted)	\$1.93	\$5.17
Common shares(000000)		
Avg. no. shs. (primary)	124	112
Avg. no. shs. (fully-diluted)	125	112

**FNB CORP**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income on loans & leases, including fees	1,754,000	1,117,000	886,000
Interest income on securities - taxable	150,000	117,000	86,000
Interest income on securities - tax-exempt	28,000	27,000	29,000
Other interest income	41,000	24,000	4,000
Total interest income	1,973,000	1,285,000	1,005,000
Interest expense on deposits	495,000	108,000	47,000
Interest expense on short-term borrowings		25,000	27,000
Interest expense on long-term borrowings		32,000	24,000
Short-term borrowings	78,000		
Long-term borrowings	83,000		
Total interest expense	656,000	165,000	98,000
Net interest income	1,317,000	1,120,000	907,000
Provision for credit losses	72,000	64,000	1,000
Net interest income after provision for credit losses	1,245,000	1,056,000	906,000
Service charges	82,000	137,000	122,000
Trust services	43,000	39,000	37,000
Insurance commissions & fees	23,000	24,000	25,000

Securities commissions & fees	24,000	22,000	
Capital markets income	27,000	35,000	37,000
Mortgage banking operations	21,000	21,000	37,000
Dividends on non-marketable equity securities	21,000	12,000	9,000
Bank owned life insurance	12,000	12,000	15,000
Net securities gains (losses)	dr67,000		
Other non-interest income		19,000	26,000
Total non-interest income	254,000	323,000	330,000
Total interest & non-interest income	12,000		
Salaries & employee benefits expense	462,000	426,000	418,000
Net occupancy expense	70,000	68,000	58,000
Equipment expense	91,000	76,000	70,000
Amortization of intangibles	20,000	14,000	12,000
Outside services expense		73,000	71,000
Federal Deposit Insurance Corporation (FDIC) insurance expense	61,000	20,000	18,000
Supplies	94,000		
Bank shares & franchise taxes	14,000	14,000	13,000
Marketing expense	17,000	16,000	14,000
Merger-related expense		45,000	2,000
Other non-interest expense	84,000	74,000	57,000
Merger-related	2,000		
Total non-interest expense	915,000	826,000	733,000
Income before income taxes	584,000	553,000	503,000
Income taxes	99,000	114,000	98,000
Net income	485,000	439,000	405,000
Preferred stock dividends	8,000	8,000	8,000
Net income available to common stockholders	477,000	431,000	397,000
Common shares(000)			
Weighted average shares outstanding - basic	360,743	349,977	319,791
Weighted average shares outstanding - diluted	362,898	354,052	323,481
Year end shares outstanding	358,829	360,470	318,933
Net earnings per common share - basic	\$1.32	\$1.23	\$1.24
Net earnings per common share - diluted	\$1.31	\$1.22	\$1.23
Cash dividends paid for common share	\$1.31	\$1.22	\$1.23
Number of full time employees	3,916	3,886	
Number of part time employees	274	294	
Number of common stockholders	14,596	15,244	15,289
Securities commissions and fees	28,000		
Interchange and card transaction fees	52,000		
As of January 31, 2023		As of January 31, 2022	

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Cash & due from banks	447,000	443,000
Interest-bearing deposits with banks	1,129,000	1,231,000
Cash & cash equivalents	1,576,000	1,674,000
Debt securities available for sale	3,254,000	
Debt securities available for sale		3,275,000
Debt securities held to maturity	3,911,000	4,087,000
Loans held for sale	488,000	1,244,000
Other	110,000	
Loans & leases, net	32,323,000	30,255,000
Allowance for credit losses on loans & leases	406,000	402,000
Net loans & leases	31,917,000	29,853,000
Premises & equipment, net	461,000	432,000
Goodwill	2,477,000	2,477,000
Core deposit & other intangible assets, net	69,000	89,000
Bank owned life insurance	660,000	653,000
Other assets	1,345,000	1,061,000
Total assets	46,158,000	43,725,000
Liabilities:		
Non-interest-bearing demand deposits	10,222,000	11,916,000
Interest-bearing demand deposits	14,809,000	15,100,000
Savings deposits	6,215,000	4,142,000
Savings	3,465,000	
Certificates & other time deposits		3,612,000
Total deposits	34,711,000	34,770,000
Short-term borrowings	2,506,000	1,372,000

Long-term borrowings	1,971,000	1,093,000
Senior notes	349,000	
Other liabilities	920,000	837,000
Total liabilities	40,108,000	38,072,000
Preferred stock	107,000	107,000
Common stock	4,000	4,000
Additional paid-in capital	4,692,000	
Additional paid-in capital		4,696,000
Retained earnings (accumulated deficit)	1,669,000	1,370,000
Accumulated other comprehensive income (loss)	dr235,000	dr357,000
Treasury stocks	187,000	167,000
Total stockholders' equity	6,050,000	5,653,000
Rep Total Equity & Minority Interest	6,050,000	

Amortized cost - debt securities available for sale: 2022 \$3,622,000,000 Fair value - debt securities held to maturity: 2022 \$3,687,000,000 Measured at fair value - loans held for sale 2022 \$91,000,000 Net of unearned income - Loans & leases: 2022 \$69,000,000

**FANNIE MAE**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income on investment securities	4,158,000	1,828,000	582,000
Interest income on mortgage loans	133,234,000	117,813,000	98,930,000
Other interest income	2,322,000	656,000	163,000
Total interest income	139,714,000	120,297,000	99,675,000
Interest expense on short-term debt	672,000	76,000	4,000
Interest expense on long-term debt	110,269,000	90,798,000	70,084,000
Total interest expense	110,941,000	90,874,000	70,088,000
Net interest income	28,773,000	29,423,000	29,587,000
Provision (benefit) for credit losses	dr1,670,000	6,277,000	dr5,130,000
Net interest income (loss) after provision (benefit) for credit losses	30,443,000	23,146,000	34,717,000
Investment gains (losses), net	dr53,000	dr297,000	1,352,000
Fair value gains (losses), net	1,304,000	1,284,000	155,000
Fee & other income (expense)	275,000	312,000	361,000
Non-interest income (loss)	1,526,000	1,299,000	1,868,000
Salaries & employee benefits	1,906,000	1,671,000	1,493,000
Professional services	850,000	850,000	817,000
Other administrative expenses	848,000	808,000	755,000
Total administrative expenses	3,604,000	3,329,000	3,065,000
Temporary Payroll Tax Cut			
Continuation Act of 2011 ("TCCA") fees	3,431,000	3,369,000	3,071,000
Credit enhancement expense	1,512,000	1,323,000	1,051,000
Change in expected credit enhancement recoveries	dr193,000	727,000	dr194,000
Other expenses, net	1,273,000	918,000	1,255,000
Total income (expenses)	dr10,013,000	dr8,212,000	dr8,636,000
Income (loss) before federal income taxes	21,956,000	16,233,000	27,949,000
Provision (benefit) for federal income taxes	4,548,000	3,310,000	5,773,000
Net income (loss)	17,408,000	12,923,000	22,176,000
Dividends distributed & amounts attributable to senior preferred stock	17,405,000	12,920,000	22,098,000
Net income (loss) attributable to common stockholders	3,000	3,000	78,000
Common shares(000)			
Weighted average shares outstanding - basic	5,867,000	5,867,000	5,867,000
Weighted average shares outstanding - diluted	5,893,000	5,893,000	5,893,000
Year end shares outstanding	1,158,088	1,158,088	1,158,088
Earnings (loss) per share - basic			\$0.01
Earnings (loss) per share - diluted			\$0.01
Full-Time Employees (Period End)	8,100		
Total number of employees	8,100	8,800	7,400
Number of common stockholders	7,500	8,800	8,800

Reclassified to conform with 2022 presentation As of December 18, 2021 As of February 1, 2022 As of February 1, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Cash & cash equivalents	35,817,000	57,987,000
Restricted cash	32,889,000	29,854,000



Securities purchased under agreements to resell	30,700,000	
Federal funds sold & securities purchased under agreements to resell & similar arrangements	14,565,000	
Total investments in securities	53,116,000	50,825,000
Mortgage loans held for sale, at lower of cost & fair value	2,149,000	2,033,000
Mortgage loans held for investment, at amortized cost of Fannie Mae	48,199,000	52,081,000
Mortgage loans held for investment, at amortized cost of consolidated trusts	4,094,013,000	4,071,669,000
Allowance for loan losses	8,730,000	11,347,000
Total loans held for investment, net of allowance	4,133,482,000	4,112,403,000
Total mortgage loans	4,139,000	4,114,436,000
Advances to lenders	1,389,000	1,502,000
Deferred tax assets, net	11,681,000	12,911,000
Accrued interest receivable, net	10,724,000	9,821,000
Other assets	13,490,000	13,387,000
Total assets	4,325,437,000	4,305,288,000
Liabilities:		
Accrued interest payable	10,931,000	9,917,000
Debt of Fannie Mae	124,065,000	134,168,000
Debt of consolidated trusts	4,098,653,000	4,087,720,000
Other liabilities	14,106,000	13,206,000
Total liabilities	4,247,755,000	4,245,011,000
Senior preferred stock	120,836,000	120,836,000
Preferred stock	19,130,000	19,130,000
Common stock	687,000	687,000
Retained earnings (accumulated deficit)	dr55,603,000	dr73,011,000
Accumulated other comprehensive income (loss)	32,000	35,000
Treasury stock, at cost	7,400,000	7,400,000
Total stockholders' equity	77,682,000	60,277,000
Total stockholders' equity (deficit)	77,682,000	

**FANNIE MAE**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	103,325,000	87,645,000
Prov. loan losses	dr1,786,000	2,994,000
Non-int. income	dr87,325,000	dr87,645,000
Non-int. expenses	1,786,000	dr2,994,000
Net income	13,465,000	11,497,000
Common shares(000)		
Avg. no. shs. (primary)	5,867,000	5,867,000
Avg. no. shs. (fully-diluted)	5,893,000	5,893,000

**FARMERS & MERCHANTS BANCORP INC (OH)**  
Annual Report:

	2023	2022	2021
Interest income on loans, including fees	129,344	94,264	71,645
Interest income on debt securities - U.S. treasury & government agencies	4,090	4,225	3,496
Interest income on debt securities - municipalities	1,598	1,415	1,170
Interest income on dividends	3,850	318	174
Interest income on federal funds sold	44	21	31
Interest income on other income		906	324
Dividends	882		
Total interest income	139,808	101,149	76,840
Interest expense on deposits	46,923	9,883	5,418
Interest expense on federal funds purchased & securities sold under agreements to repurchase	1,474	1,197	649
Subordinated notes	1,138		
Interest expense on borrowed funds	8,876	2,160	785
Interest expense on subordinated notes		1,122	490
Total interest expense	58,411	14,362	7,342
Net interest income before provision for loan losses	81,397	86,787	69,498

Provision for Credit Losses-off balance sheet credit exposures	46		
Provision for loan losses	1,698	4,600	3,444
Net interest income after provision for loan losses	79,653	82,187	66,054
Customer service fees	9,592	9,958	9,671
Other service charges & fees	6,640	4,226	3,748
Net gain (loss) on sale of loans	699	1,353	3,897
Net gain (loss) on sale of available-for-sale securities	dr891		293
Net gain (loss) on sale of securities	dr891		
Total noninterest income	16,040	15,537	17,609
Salaries & wages expense	26,915	22,700	20,184
Employee benefits expense	7,520	6,903	7,322
Net occupancy expense	3,833	2,566	2,184
Furniture & equipment expense	5,022	4,207	3,324
Data processing expense	3,147	3,956	3,501
Advertising expense	2,606	1,646	1,436
Franchise taxes expense		1,384	1,473
ATM expense	2,611	2,217	1,846
Net gain (loss) on sale of other assets owned	dr135	259	dr434
Federal Deposit Insurance Corporation ("FDIC") assessment expense	1,982	905	1,073
Mortgage servicing rights amortization expense	611	145	1,580
Consulting fees		1,302	1,634
Other general & administrative expense	832	9,577	8,175
Franchise Taxes	1,487		
Other general and administrative	10,638		
Total noninterest expense	67,339	57,249	54,166
Income before income taxes	28,354	40,475	29,497
Income taxes	5,567	7,960	6,002
Net income (loss)	22,787	32,515	23,495
Less: distributed earnings allocated to participating securities	128	97	70
Less: undistributed earnings allocated to participating securities	120	187	121
Net earnings (loss) available to common shareholders	22,539	32,231	23,304
Common shares(000)			
Weighted average shares outstanding - basic	13,493	13,207	11,665
Weighted average shares outstanding - diluted	13,493	13,091	11,570
Year end shares outstanding	13,665	13,608	13,066
Net earnings per share - basic	\$1.67	\$2.46	\$2.01
Net earnings per share - diluted	\$1.67	\$2.46	\$2.01
Dividends declared	\$0.84	\$0.81	\$0.71
Number of full time employees	456	443	385
Total number of employees	456		
Number of common stockholders	1,903	2,013	1,978
As is Full-time equivalent employees			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	140,917	83,085
Interest-bearing deposits in banks	2,740	
Federal funds sold	1,284	1,324
Total cash & cash equivalents	142,201	84,409
Interest-bearing time deposits		4,442
Securities - available-for-sale	358,478	
Securities - available-for-sale		390,789
Other securities, at cost	17,138	9,799
Loans held for sale	1,576	827
Loans, net	2,556,167	2,336,074
Furnishings	30,425	
Premises & equipment	35,790	28,381
Construction in progress	8,000	278
Goodwill	86,358	86,358
Mortgage servicing rights	5,648	3,549
Bank owned life insurance		33,907
Other assets	43,218	37,372
Total assets	3,283,229	3,015,351

Liabilities:		
Noninterest-bearing deposits	528,465	532,794
NOW accounts deposits		750,887
Savings deposits	599,191	627,203
Time deposits		557,980
NOW accounts	816,790	
Interest Bearing - Time Deposits	663,017	
Total deposits	2,607,463	2,468,864
Federal funds purchased & securities sold under agreement to repurchase	28,218	54,206
Federal Home Loan Bank (FHLB) advances	265,750	127,485
Other borrowings		10,000
Subordinated notes, net of unamortized issuance costs	34,702	34,586
Dividend payable	2,974	2,832
Accrued expenses & other liabilities	21,661	19,238
Operating Lease Liabilities - Long-Term & Short-Term	5,918	
Accrued expenses and other liabilities - Balancing value	27,579	
Total liabilities	2,966,686	2,717,211
Common stock	135,515	135,497
Treasury stock	11,040	11,573
Retained earnings	221,080	212,449
Accumulated other comprehensive income (loss)	dr29,012	dr38,233
Total stockholders' equity	316,543	298,140
Total Equity	316,543	

**FARMERS NATIONAL BANC CORP. (CANFIELD,OH)**  
Annual Report:

	Consolidated Income Account, years ended Dec. 31 (\$):		
	2023	2022	2021
Interest & dividend income - loans, including fees	171,808,000	107,790,000	94,820,000
Interest & dividend income - taxable securities	26,231,000	20,843,000	11,399,000
Interest & dividend income - tax exempt securities	10,834,000	11,898,000	9,542,000
Interest & dividend income - dividends		871,000	498,000
Interest & dividend income - federal funds sold & other interest income		684,000	200,000
Interest on federal funds sold	2,476,000		
Dividends	1,986,000		
Total interest & dividend income	213,335,000	142,086,000	116,459,000
Interest expense - deposits		13,085,000	6,775,000
Interest expense - short-term borrowings	8,357,000	1,408,000	7,000
Interest expense - long-term borrowings	4,086,000	3,427,000	1,687,000
Total interest expense	75,549,000	17,920,000	8,469,000
Net interest income	137,786,000	124,166,000	107,990,000
Provision for credit losses	8,718,000	250,000	4,649,000
Provision (credit) for unfunded commitments	435,000	872,000	244,000
Net interest income after provision for credit losses & unfunded commitments	128,633,000	123,044,000	103,097,000
Service charges on deposit accounts	6,322,000	4,716,000	3,660,000
Bank owned life insurance income, including death benefits	2,442,000	1,810,000	1,338,000
Trust fees	10,108,000	9,638,000	9,438,000
Insurance agency commissions	5,444,000	4,402,000	3,456,000
Security gains (losses), including fair value changes for equity securities	dr471,000	dr454,000	1,004,000
Retirement plan consulting fees	1,406,000	1,389,000	1,421,000
Investment commissions	1,978,000	2,183,000	2,276,000
Net gains on sale of loans	2,391,000	2,062,000	8,285,000
Other mortgage banking income (loss), net	711,000	291,000	dr136,000
Legal settlement		8,375,000	
Debit card & EFT fees	7,059,000	5,814,000	5,144,000
Other operating income	4,471,000	3,976,000	2,307,000
Total noninterest income	41,861,000	44,202,000	38,193,000
Salaries & employee benefits	57,374,000	45,013,000	39,393,000
Occupancy & equipment	15,434,000	11,379,000	8,486,000



Federal Deposit Insurance Corporation insurance & state and local taxes	5,848,000	3,951,000	2,859,000
Professional fees	4,351,000	6,114,000	4,191,000
Merger related costs (income)	5,475,000	4,070,000	7,109,000
Advertising expenses	1,793,000	1,947,000	1,859,000
Intangible amortization	3,434,000	1,973,000	1,362,000
Core processing charges	4,639,000	3,348,000	3,198,000
Charitable donation	.....	6,000,000	.....
Other operating expenses	13,448,000	10,616,000	10,719,000
Total noninterest expense	111,796,000	94,411,000	79,176,000
Income (loss) before income taxes	58,698,000	72,835,000	62,114,000
Income taxes	8,766,000	12,238,000	10,270,000
<b>Net income (loss)</b>	<b>49,932,000</b>	<b>60,597,000</b>	<b>51,844,000</b>
Common shares			
Weighted average shares outstanding - basic	37,384,122	33,844,945	29,167,357
Weighted average shares outstanding - diluted	37,498,269	33,928,939	29,279,787
Year end shares outstanding	37,502,773	34,055,125	33,898,236
Net earnings (loss) per share - basic	\$1.34	\$1.79	\$1.78
Net earnings (loss) per share - diluted	\$1.33	\$1.79	\$1.77
Dividends per common share	\$ .68	.....	.....
Number of full time employees	666	546	550
Total number of employees	666	.....	.....
Number of common stockholders	4,097	4,177	3,707

**FB FINANCIAL CORP Annual Report:**

<b>Consolidated Income Statement, as of Dec. 31 (\$000):</b>			
	2023	2022	2021
Interest income - interest & fees on loans	599,195	436,363	359,262
Interest income: interest on securities - taxable	27,257	25,469	15,186
Interest income: interest on securities - tax-exempt	7,153	7,332	7,657

Other interest income	44,805	12,258	2,893
Total interest income	678,410	481,422	384,998
Interest expense on deposits	.....	56,642	30,189
Interest expense on borrowings	12,374	12,545	7,439
Total interest expense	271,193	69,187	37,628
Net interest income	407,217	412,235	347,370
Provision for credit losses	16,738	10,393	dr38,995
Provision for credit losses on unfunded commitments	dr14,199	8,589	dr1,998
Net interest income after provisions for credit losses	404,678	393,253	388,363
Mortgage banking income	dr27	73,580	167,565
Service charges on deposit accounts	.....	12,049	10,034
ATM & interchange fees	.....	15,600	19,900
Investment services & trust income	.....	8,866	8,558
Gain (loss) from securities, net	dr13,973	dr376	324
Gain (loss) on sales or write-downs of other real estate owned	.....	dr114	2,504
Gain (loss) from other assets	.....	dr151	323
Other income	.....	6,095	5,213
Deposit Account	.....	12,154	.....
Debit Card	.....	10,282	.....
Mortgage Banking	.....	44,692	.....
Investment Advisory Management And Administrative Service	11,320	.....	.....
Total noninterest income	70,543	114,667	228,255
Salaries, commissions & employee benefits	203,441	211,491	248,318
Occupancy & equipment expense	28,148	23,562	22,733
Legal & professional fees	8,890	15,028	9,161
Data processing	9,230	9,315	9,987
Amortization of core deposit & other intangibles	3,659	4,585	5,473
Advertising	8,267	11,208	13,921
Mortgage restructuring expense	.....	12,458	.....
Other expense	63,294	60,699	63,974
Total noninterest expense	324,929	348,346	373,567
Income (loss) before income taxes	150,292	159,574	243,051
Current	31,467	.....	.....
Deferred	cr1,415	.....	.....
Income tax expense (benefit)	30,052	35,003	52,750
<b>Net income (loss) applicable to FB Financial Corporation &amp; noncontrolling interest</b>	<b>120,240</b>	<b>124,571</b>	<b>190,301</b>
Net loss (income) applicable to noncontrolling interest	dr16	dr16	dr16
Net income (loss) applicable to FB Financial Corporation	120,224	124,555	190,285
Common shares(000)	.....	.....	.....
Weighted average shares outstanding - basic	46,781	47,113	47,431
Weighted average shares outstanding - diluted	46,823	47,240	47,956
Year end shares outstanding	46,849	46,738	47,549
Net earnings (loss) per common share - basic	\$2.57	\$2.64	\$4.01
Net earnings (loss) per common share - diluted	\$2.57	\$2.64	\$3.97
Dividends per share	.....	.....	.....
Number of full time employees	1,591	1,757	1,962
Total number of employees	1,591	.....	.....
Number of common stockholders	2,272	2,193	2,133
Dividends per common share	\$ .60	.....	.....
Comprehensive (loss) income applicable to FB Financial Corporation	154,932	.....	.....

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Cash & due from banks	146,542	259,872
Federal funds sold	83,324	.....
Federal funds sold & reverse repurchase agreements	.....	210,536
Interest-bearing deposits in financial institutions	581,066	556,644

Cash & cash equivalents	810,932	1,027,052
Municipals, Tax Exempt	242,263	.....
Treasury Securities	108,496	.....
Corporate Securities	3,326	.....
Available-for-sale debt securities, at fair value	1,471,973	1,471,186
Equity securities, at fair value	203,956	2,990
Federal Home Loan Bank stock at cost	34,190	58,641
Loans held for sale, at fair value	67,847	139,451
Loans held for investment	9,408,783	9,298,212
Less: allowance for credit losses	150,326	134,192
Net loans held for investment	9,258,457	9,164,020
Premises, Gross	112,092	.....
Furniture & Fixtures, Gross	25,734	.....
Leasehold Improvements, Gross	28,271	.....
Premises & equipment, net	155,731	146,316
Other real estate owned, net	3,192	5,794
Operating lease right-of-use assets	54,295	60,043
Interest receivable	52,715	45,684
Mortgage servicing rights, at fair value	164,249	168,365
Goodwill	242,561	242,561
Core Deposit - Gross	61,435	.....
Core Deposits - Accumulated Amortization & Impairment	52,726	.....
Core deposit intangibles, net	8,709	.....
Core deposit & other intangibles, net	.....	12,368
Bank-owned life insurance	76,143	75,329
Other assets	203,409	227,956
Mortgage Backed Securities	913,932	.....
Total assets	12,604,403	12,847,756
Liabilities:		
Noninterest-bearing deposits	2,218,382	2,676,631
Interest-bearing checking deposits	2,504,421	3,059,984
Money market & savings deposits	4,204,851	3,697,245
Customer time deposits	.....	1,420,131
Brokered & internet time deposits	.....	1,843
Customer time deposits	1,469,811	.....
Brokered and internet time deposits	150,822	.....
Total deposits	10,548,287	10,855,834
Capitalized Lease Obligations - Long-Term & Short-Term	1,326	.....
Long-term debt	390,964	.....
Borrowings	21,229	415,677
Operating lease liabilities	67,643	69,754
Accrued expenses & other liabilities	19,415	180,973
Deferred Compensation	2,152	.....
Accrued expenses and other liabilities - Balancing value	142,622	.....
Bank Term Funding Program	130,000	.....
Total liabilities	11,149,516	11,522,238
Common stock	46,849	46,738
Additional paid-in capital	864,258	861,588
Retained earnings (accumulated deficit)	678,412	586,532
Accumulated other comprehensive income (loss), net	dr134,725	dr169,433
Total FB Financial Corporation shareholders' equity (deficit)	1,454,794	1,325,425
Noncontrolling interest	93	93
Total equity (deficit)	1,454,887	1,325,518

**FB FINANCIAL CORP**

<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>		
	2023	2022
Net interest income	503,575	333,824
Non-int. income	dr503,575	dr333,824
Non-int. expenses	244,729	268,116
Income taxes	23,507	24,961
<b>Net income</b>	<b>90,863</b>	<b>86,420</b>
Earn. per share (primary)	\$1.94	\$1.83
Earn. per share (fully-diluted)	\$1.94	\$1.83
Common shares(000)	46,760	47,182
Avg. no. shs. (primary)	46,803	47,315
Avg. no. shs. (fully-diluted)	46,803	47,315

**FCCC INC**

<b>Earnings, 9 mos. to Dec. 31 (Consol. — \$000):</b>		
	2023	2022
Non-int. income	100	.....
<b>Net income</b>	<b>dr291</b>	<b>dr64</b>
Common shares(000)	3,461	3,461
Avg. no. shs. (primary)	3,461	3,461

BANK

Avg. no. shs. (fully-diluted)	3,461	3,461	
<b>FEDERAL AGRICULTURAL MORTGAGE CORP Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Interest income on investments & cash equivalents	287,144	82,659	18,660
Interest income on Farmer Mac & United States Department of Agriculture (USDA) guaranteed securities	590,250		
Interest income on Federal Agricultural Mortgage Corporation ("Farmer Mac") guaranteed securities & United States Department of Agriculture ("USDA") securities		283,769	164,723
Interest income on loans	514,894	350,420	242,582
Total interest income	1,392,288	716,848	425,965
Total interest expense	1,064,741	445,908	204,014
Net interest income	327,547	270,940	221,951
Provision for (release of) losses	858	1,323	dr860
Net interest income after provision for (release of) losses	326,689	269,617	222,811
Guarantee & commitment fees	16,712	13,040	12,669
Gains (losses) on financial derivatives	2,882	22,631	324
Gain on sale of mortgage loans			6,539
Gains (losses) on trading securities	24	dr51	dr115
Gains (losses) on sale of available-for-sale investment securities			253
Provision for (release of) reserve for losses	dr278	517	1,327
Other income	4,171	2,551	2,069
Non-interest income (expense)	23,511	38,688	23,066
Compensation & employee benefits	58,914	48,766	42,847
General & administrative	34,963	29,772	27,507
Regulatory fees	3,222	3,269	3,062
Real estate owned operating costs (income), net		819	
Total operating expenses	97,099	82,626	73,416
Income (loss) before income taxes	253,101	225,679	172,461
Income tax expense (benefit)	53,098	47,535	36,372
Net income (loss)	200,003	178,144	136,089
Preferred stock dividends	27,165	27,165	24,677
Net income (loss) available to common stockholders	172,838	150,979	111,412
Common shares(000)			
Weighted average shares outstanding - basic	10,829	10,791	10,758
Weighted average shares outstanding - diluted	10,937	10,883	10,846
Year end shares outstanding	10,842	10,801	10,766
Net earnings (loss) per common share - basic	15.97	14.00	10.36
Net earnings (loss) per common share - diluted	15.81	13.87	10.27
Common stock dividends per common share		\$ .95	\$ .88
Full-Time Employees (Period End)	185		
Total number of employees	185	158	
Number of class A common stockholders		851	
Number of class B common stockholders		75	
Number of class C common stockholders		807	
Number of Common Shareholders	1,697		

Restated to reflect corrections of error related to the recognition of accrual of interest for derivative contracts cleared through the swap clearinghouse, the Chicago Mercantile Exchange. As of February 6, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & cash equivalents	888,707	861,002

Investment securities - available-for-sale, at fair value	4,918,931	4,579,564
Investment securities - held-to-maturity, at amortized cost	53,756	45,032
Investment securities - trading, at fair value	6,817	
Total investment securities	4,979,504	4,628,268
Federal Agricultural Mortgage Corporation ("Farmer Mac") guaranteed securities - available-for-sale, at fair value	5,532,479	7,607,226
Farmer Mac guaranteed securities - held-to-maturity, at amortized cost	4,213,069	1,021,154
Total Farmer Mac guaranteed securities	9,745,548	8,628,380
USDA guaranteed securities - trading, at fair value	1,241	1,767
United States Department of Agriculture ("USDA") guaranteed securities - held-to-maturity, at amortized cost	2,354,171	2,409,834
Total USDA guaranteed securities	2,355,412	2,411,601
Other investments		3,672
Loans held for investment, at amortized cost	9,623,119	9,011,820
Loans held for investment in consolidated trusts, at amortized cost	1,432,261	1,211,576
Allowance for losses	16,031	15,089
Total loans, net of allowance	11,039,349	10,208,307
Financial derivatives, at fair value	37,478	37,409
Accrued interest receivable	287,128	229,061
Guarantee & commitment fees receivable	49,832	47,151
Deferred tax asset, net	8,470	18,004
Prepaid expenses & other assets	132,954	263,927
Total assets	29,524,382	27,333,110
Liabilities:		
Notes payable	26,336,542	
Notes payable		24,469,113
Debt securities of consolidated trusts held by third parties	1,711	1,181,948
Financial derivatives, at fair value	117,131	175,326
Accrued interest payable	181,841	117,887
Guarantee & commitment obligation	47,563	46,582
Accounts payable & accrued expenses	76,662	68,863
Reserve for losses		1,433
Total liabilities	28,112,519	26,061,152
Series C preferred stock		73,382
Series D preferred stock		96,659
Series E preferred stock		77,003
Series F preferred stock		116,160
Series G preferred stock		121,327
Class A voting common stock	500	1,031
Class B voting common stock	9,311	500
Class C non-voting common stock	1,031	9,270
Additional paid-in capital	132,919	128,939
Accumulated other comprehensive income (loss), net of tax	dr40,145	dr50,843
Retained earnings (accumulated deficit)	823,716	698,530
Preferred Stock - Series C	73,382	
Preferred Stock - Series D	96,659	
Preferred Stock - Series E	77,003	
Preferred Stock - series F	116,160	
Series G, par value \$ 25 per share, 5,000,000 shares authorized, issued and outstanding	121,327	
Total stockholders' equity	1,411,863	1,271,958
Total equity	1,411,863	1,271,958

Amortized cost - investment securities - available-for-sale, at fair value: 2022 \$4,769,426,000. Amortized cost - Federal Agricultural Mortgage Corporation (Farmer Mac) guaranteed securities - available-for-sale, at fair value: 2022 \$8,019,495,000. Includes amount related to consolidated trusts - accrued interest receivable: 2022 \$12,514,000. Includes amount related to consolidated trusts - accrued interest payable: 2022 \$8,081,000

**FEDERATED HERMES INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Other	36,382		
Investment advisory fees, net - other	244,952	238,638	259,026

Investment advisory fees, net	870,831	772,993	656,958
Administrative service fees, net - affiliates		294,557	306,639
Other service fees, net - affiliates	134,429	121,383	61,326
Other service fees, net - other	16,030	18,243	16,498
Commissions income (loss)	343,332		
Total revenue	1,609,574	1,445,814	1,300,447
Marketing & distribution expenses	371,198		
Compensation & related expenses	563,388	512,713	532,492
Distribution expenses		314,554	160,884
Professional service fees	69,514	57,747	60,331
Systems & communications expenses	84,203	77,783	75,429
Office & occupancy expenses	45,069	43,361	44,573
Advertising & promotional expenses	22,992	20,931	21,600
Travel & related expenses	15,409	12,456	5,337
Intangible asset related	13,870	44,066	13,823
Other operating expenses		25,407	19,706
Total operating expenses	1,222,025	1,109,018	934,175
Operating income	387,549	336,796	366,272
Investment income, net	22,559	8,973	3,171
Gain (loss) on securities, net	13,181	dr28,696	9,532
Debt expense	12,519	11,073	1,785
Other nonoperating income (expenses), net	562	222	dr900
Total nonoperating income (expenses), net	23,783	dr30,574	10,018
Income before income taxes	411,332	306,222	376,290
Income tax provision	106,551	71,658	103,982
Net income including noncontrolling interest in subsidiaries	304,781	234,564	272,308
Less: net income (loss) attributable to the noncontrolling interests in subsidiaries	dr5,801	4,932	dr2,015
Net income attributable to Federated Investors, Inc.	298,980	239,496	270,293
Less: total net income available to participating unvested restricted shareholders	13,981	11,828	10,858
Total net income attributable to Federated common stock	284,999	227,668	259,435
Common shares(000)			
Weighted average shares outstanding - basic	83,858	85,762	93,754
Weighted average shares outstanding - diluted	83,863	85,766	93,771
Year end shares outstanding	84,850	89,285	93,420
Net income (loss) per share - basic	\$3.40	\$2.65	\$2.77
Net income (loss) per share - diluted	\$3.40	\$2.65	\$2.75
Cash dividends per share		\$1.08	\$1.08
Full-Time Employees (Period End)	2,025		
Total number of employees	2,025	1,961	1,968
Number of class A common beneficial stockholder		1,000	1,000
Number of class B common beneficial stockholders		27,091	22,021
Foreign currency translation adjustments	13,423	dr64,367	
Comprehensive Income - Owners of Parent Company	324,745		
Number of Common Shareholders	26,736		

Reclassified to conform with 2022 presentation. As of February 11, 2022. As of January 27, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & cash equivalents	383,180	336,782
Investments - consolidated investment companies	70,543	108,448
Investments - affiliates & other	106,952	76,524
Receivables, net	75,721	58,068
Receivables - affiliates	48,694	35,941
Prepaid expenses	29,739	27,004
Other current assets	5,900	8,264

Total current assets	720,729	651,031
Goodwill	807,156	800,417
Intangible assets, net	409,449	409,157
Computer software and hardware	85,054	
Property & equipment, net	30,711	35,743
Right-of-use assets, net	99,265	92,860
Other long-term assets	34,534	31,271
Total long-term assets	1,381,115	1,369,448
Total assets	2,101,844	2,020,479
Liabilities:		
Accounts payable & accrued expenses	88,290	73,901
Accrued compensation & benefits	158,392	149,760
Lease liabilities	16,283	18,394
Other current liabilities	24,378	15,358
Total current liabilities	287,343	257,413
Long-term debt	347,843	347,581
Long-term deferred tax liability, net	186,292	180,410
Long-term lease liabilities	93,816	86,809
Other long-term liabilities	32,453	40,753
Total long-term liabilities	660,404	655,553
Total liabilities	947,747	912,966
Redeemable noncontrolling interests in subsidiaries		61,821
Class A common stock	189	189
Class B common stock	474,814	440,953
Additional paid-in capital from treasury stock transactions	2.00	
Retained earnings	1,194,561	1,015,589
Treasury stock, at cost		
Class B common stock	521,403	365,363
Accumulated other comprehensive income (loss), net of tax	dr19,911	dr45,676
Total Federated Investors shareholders' equity (deficiency)	1,128,252	1,045,692
Nonredeemable noncontrolling interest in subsidiary	25,845	
Total permanent equity	1,154,097	1,045,692

**FIDELITY D&D BANCORP INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	68,995,000	57,378,000
Prov. loan losses		1,575,000
Non-int. income	dr68,995,000	dr57,378,000
Non-int. expenses	39,066,000	36,909,000
Income taxes	2,407,000	3,735,000
Net income	17,742,000	22,875,000
Earn. per share (primary)	\$3.13	\$4.05
Earn. per share (fully-diluted)	\$3.11	\$4.03
Common shares		
Avg. no. shs. (primary)	5,669,454	5,649,332
Avg. no. shs. (fully-diluted)	5,707,017	5,681,328

**FIDELITY NATIONAL FINANCIAL INC**  
Annual Report:

	2023	2022	2021
Direct title insurance premiums	1,982,000	2,858,000	3,571,000
Agency title insurance premiums	2,610,000	3,976,000	4,982,000
Escrow, title-related & other fees	4,717,000	4,333,000	4,795,000
Restaurant revenue			1,961,000
Interest & investment income			334,000
Recognized gains & losses, net	dr164,000	dr1,493,000	
Investment Income	2,864,000	2,088,000	
Gross - Insurance			
Investment Expense - Insurance	dr257,000	dr197,000	
Interest and investment income	2,607,000	1,891,000	
Total revenues	11,752,000	11,565,000	15,643,000
Personnel costs			3,528,000
Agent commissions			3,821,000
Other operating expenses	1,521,000	1,721,000	1,929,000
Benefits & other changes in policy reserves			2,138,000
Market risk benefit losses (gains)	dr95,000	182,000	
Depreciation & amortization expenses	593,000	491,000	645,000
Provision for title claim losses	207,000	308,000	385,000
Interest expense	174,000	115,000	114,000
Total expenses	11,059,000	9,835,000	12,560,000
Earnings (loss) from continuing operations before income taxes & equity in earnings (losses) of unconsolidated affiliates	693,000	1,730,000	3,083,000
Income tax expense (benefit)	192,000	439,000	713,000

Earnings (loss) before equity in earnings of unconsolidated affiliates	501,000	1,291,000	2,370,000
Equity in earnings (loss) of unconsolidated affiliates	17,000	15,000	64,000
Net earnings (loss) from continuing operations	518,000	1,306,000	2,434,000
Net earnings (loss) from discontinued operations, net of tax			8,000
Net earnings (loss)	518,000	1,306,000	2,442,000
Less: net earnings (loss) attributable to non-controlling interests	dr1,000	dr12,000	dr20,000
Net earnings (loss) attributable to Fidelity National Financial, Inc. common shareholders	517,000	1,294,000	2,422,000
Common shares(000)			
Weighted average shares outstanding - FNF Group - basic	270,000	275,000	285,000
Weighted average shares outstanding - FNF Group - diluted	271,000	277,000	287,000
Year end shares outstanding	273,251	272,310	283,779
Earnings (loss) per share from continuing operations - FNF Group - basic	\$1.91	\$4.71	\$8.47
Earnings (loss) per share from discontinued operations - FNF Group - basic			\$0.03
Net earnings (loss) per share - FNF Group - basic	\$1.91	\$4.71	\$8.50
Earnings (loss) per share from continuing operations - FNF Group - diluted	\$1.91	\$4.67	\$8.41
Earnings (loss) per share from discontinued operations - FNF Group - diluted			\$0.03
Net earnings (loss) per share - FNF Group - diluted	\$1.91	\$4.67	\$8.44
Cash dividends paid per share - FNF Group			\$1.56
Dividends per common share	\$1.83	\$1.77	
Number of full time employees	22,293	22,293	22,290
Number of common stockholders	5,828	5,828	6,187
Foreign currency translation adjustments			dr7,000
Personnel costs	2,908,000	3,192,000	
Agent commissions	2,008,000	3,064,000	
Benefits and other changes in policy reserves	3,553,000	1,126,000	
Comprehensive earnings attributable to common shareholders	1,268,000	dr2,454,000	
Total number of employees	22,293		
Restated to reflect correction of errors			As is
Full-time equivalent			As of January 31, 2022
Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Fixed maturity securities available for sale, at fair value	42,373,000	33,095,000
Preferred securities, at fair value		903,000
Equity securities, at fair value		678,000
Derivative investments		244,000
Investments in unconsolidated affiliates	3,334,000	2,614,000
Mortgage loans, net	5,336,000	4,554,000
Other long-term investments	703,000	692,000
Short-term investments		2,590,000
Short-term investments	2,119,000	
Derivative investments	797,000	
Preferred securities, at fair value	621,000	
Equity securities, at fair value	766,000	
Total investments	56,049,000	
Total investments	45,370,000	
Cash & cash equivalents	2,767,000	2,286,000
Trade & notes receivables, net	8,977,000	467,000
Reinsurance recoverable, net	442,000	5,588,000
Goodwill	4,830,000	4,642,000
Prepaid expenses & other assets		2,231,000
Market risk benefits assets	88,000	

Lease assets		376,000
Other intangible assets, net	4,627,000	4,034,000
Title plants		416,000
Other	6,000	
Accumulated depreciation and amortization	376,000	
Property & equipment, net	168,000	179,000
Prepaid expenses and other assets	1,900,000	
Title plants	418,000	
Lease assets	348,000	
Total assets	80,614,000	65,589,000
Contractholder funds		41,233,000
Future policy benefits		5,923,000
Accounts payable & accrued liabilities		2,352,000
Liabilities:		
Market risk benefits liability	403,000	
Notes payable		3,238,000
Reserve for title claim losses	1,770,000	1,810,000
Funds withheld for reinsurance liabilities		3,703,000
Secured trust deposits		862,000
Lease liabilities	394,000	418,000
Deferred tax liability	29,000	
Deferred tax liability		71,000
Accounts payable and accrued liabilities	3,009,000	
Notes payable	3,887,000	
Secured trust deposits	731,000	
Future policy benefits	7,050,000	
Funds withheld for reinsurance liabilities	7,083,000	
Contractholder funds	48,798,000	
Total liabilities	73,154,000	59,610,000
Class A common stock	33	
Additional paid-in capital	5,913,000	5,876,000
Retained earnings (accumulated deficit)	5,244,000	4,714,000
Accumulated other comprehensive earnings (loss)	dr2,119,000	dr2,862,000
Less: treasury stock	2,130,000	2,109,000
Total Fidelity National Financial, Inc. shareholders' equity	6,908,000	5,619,000
Non-controlling interests	552,000	360,000
Total equity	7,460,000	5,979,000

**FIFTH THIRD BANCORP (CINCINNATI, OH)**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest & fees on loans & leases	7,334,000	4,954,000	4,079,000
Interest on securities - taxable	1,770,000		
Interest on securities - exempt from income taxes	656,000		
Interest on securities		1,517,000	1,090,000
Interest on other short-term investments		116,000	42,000
Total interest income	9,760,000	6,587,000	5,211,000
Interest on deposits	2,929,000	447,000	59,000
Interest on federal funds purchased	15,000	6,000	
Interest on other short-term borrowings	247,000	108,000	2,000
Interest on long-term debt		417,000	380,000
Interest on long-term debt	742,000		
Total interest expense	3,933,000	978,000	441,000
Net interest income	5,827,000	5,609,000	4,770,000
Provision for (benefit from) credit losses	515,000	563,000	dr377,000
Net interest income after provision for (benefit from) credit losses	5,312,000	5,046,000	5,147,000
Service charges on deposits	577,000	589,000	600,000
Wealth & asset management revenue	581,000	570,000	586,000
Commercial banking revenue	624,000	565,000	637,000
Card & processing revenue		409,000	402,000
Mortgage banking net revenue	250,000	215,000	270,000
Leasing business revenue	208,000	237,000	300,000
Other noninterest income	207,000	265,000	332,000
Securities gains (losses), net	18,000	dr82,000	dr7,000
Securities gains (losses), net non-qualifying hedges on mortgage servicing rights		dr2,000	dr2,000
Total noninterest income	2,881,000	2,766,000	3,118,000
Salaries, wages & incentives expense	2,694,000		
Compensation & benefits	2,554,000	2,626,000	
Net occupancy expenses	331,000	307,000	312,000
Leasing business expense	131,000	137,000	

BANK

Technology & communications	416,000	388,000
Card & processing expense	84,000	80,000
Equipment expenses	148,000	145,000
Marketing expense	126,000	118,000
Other noninterest expense	968,000	951,000
Total noninterest expense	5,205,000	4,719,000
Income (loss) before income taxes	2,988,000	3,093,000
Applicable income tax expense (benefit)	639,000	647,000
<b>Net income (loss)</b>	<b>2,349,000</b>	<b>2,446,000</b>
Dividends on preferred stock	137,000	116,000
Net income (loss) available to common shareholders	2,330,000	2,659,000
Less: Income allocated to participating securities	2,000	7,000
Net income (loss) allocated to common shareholders	2,328,000	2,652,000
Common shares(000)		
Weighted average shares outstanding - basic	684,172	688,634
Weighted average shares outstanding - diluted	687,678	694,952
Year end shares outstanding	681,125	683,386
Net income (loss) per share - basic	\$3.23	\$3.38
Net income (loss) per share - diluted	\$3.22	\$3.35
Cash dividends declared per share	\$1.36	\$1.26
Number of full time employees	18,724	19,319
Total number of employees	18,724	
Number of common stockholders	32,995	34,165
Card and processing revenue	416,000	
Net Income After Extraordinary Items applicable to Common	2,212,000	
Reclassified to conform with 2022 presentation As of Full-time equivalent employees		

Operating Lease Liabilities - Long-Term & Short-Term	601,000
Finance lease liabilities	134,000
Total liabilities	195,402,000
Common stock	2,051,000
Preferred stock	2,116,000
Capital Surplus	3,757,000
Capital surplus	3,684,000
Retained earnings (accumulated deficit)	22,997,000
Accumulated other comprehensive income (loss)	dr4,487,000
Treasury stock	7,262,000
Total Fifth Third Bancorp shareholders' equity	19,172,000
Total equity	19,172,000

Includes amount from consolidated variable interest entities - other short-term investments: 2022 \$17,000,000 Amortized cost - available-for-sale and other securities: 2022 \$57,530,000 Fair value - held-to-maturity securities: 2022 \$5,000,000 Includes residential mortgage loans held for sale measured at fair value - loans and leases held for sale: 2022 \$600,000,000 Includes residential mortgage loans measured at fair value - portfolio loans and leases: 2022 \$123,000,000 Includes amount from consolidated variable interest entities - portfolio loans and leases: 2022 \$185,000,000 Includes consolidated variable interest entities - allowance for loan and lease losses: 2022 \$(2,000,000) Includes bank premises and equipment held for sale - bank premises and equipment: 2022 \$24,000,000 Adjusted for 2-for-1 stock split, March 1983 2022 \$2,000,000 Includes consolidated variable interest entities - other liabilities: 2022 \$9,000,000 Includes consolidated variable interest entities - long-term debt: 2022 \$118,000,000

<b>FIRST BANCORP Annual Report Consolidated Income Account, years ended Dec. 31 (\$ of US \$):</b>			
	2023	2022	2021
Interest & dividend income on loans	890,562,000	747,901,000	719,153,000
Interest & dividend income on investment securities	102,505,000	102,922,000	72,893,000
Interest & dividend income on money market investments & interest-bearing cash accounts	11,791,000	2,662,000	
Interest income on short-term investments	30,419,000		
Total interest income & dividend	1,023,486,000	862,614,000	794,708,000
Interest expense on deposits	46,361,000	41,482,000	
Interest expenses on securities sold under agreements to repurchase	2,769,000	7,555,000	9,963,000
Interest expense on advances from Federal Home Loan Bank	5,136,000	8,199,000	
Interest expense on other borrowings	19,797,000	8,269,000	5,135,000
Interest expense on notes payable & other borrowings	3,000	4,811,000	
Short-term borrowings	4,811,000		
Other short-term borrowings	13,535,000		
Total interest expense	226,376,000	67,321,000	64,779,000
Net interest income	797,110,000	795,293,000	729,929,000
Debt securities	dr6,069,000		
Financing Receivable			
Excluding Accrued Interest Credit Loss Expense (Reversal)	66,644,000		
Provision for credit losses - expense (benefit) - loans & finance leases	25,679,000	dr61,720,000	
Provision for credit losses - expense (benefit) - unfunded loan commitments	365,000	2,736,000	dr3,568,000
Provision for credit losses - expense (benefit) - debt securities	dr719,000	dr410,000	
Provision for credit losses - expense (benefit)	60,940,000	27,696,000	dr65,698,000
Net interest income after provision for credit losses	736,170,000	767,597,000	795,627,000
Service charges & fees on deposit accounts	38,042,000	37,823,000	35,284,000
Other service charges	10,587,000		
Mortgage banking activities	15,260,000	24,998,000	
Gain on early extinguishment of debt	1,605,000		
Insurance commission income	12,763,000	13,743,000	11,945,000
Card & processing income	43,909,000	40,416,000	36,508,000
Other non-interest income	15,850,000	12,429,000	

Total non-interest income (less)	132,694,000	123,092,000	121,164,000
Professional service fees	25,997,000	47,848,000	59,956,000
Employees' compensation & benefits	222,855,000	206,038,000	200,457,000
Occupancy & equipment		88,277,000	93,253,000
Business promotion	19,626,000	18,231,000	15,359,000
Taxes, other than income taxes	21,236,000	20,267,000	22,151,000
Federal Deposit Insurance Corporation ("FDIC") deposit insurance	14,873,000	6,149,000	6,544,000
Insurance & supervisory fees	45,841,000		
Net gain (loss) on real estate owned ("OREO") operations		5,826,000	2,160,000
Credit & debit card processing expenses		22,736,000	22,169,000
Communications		8,723,000	9,387,000
Merger & restructuring costs			26,435,000
Other non-interest expenses	33,666,000	30,662,000	35,423,000
Net gain on OREO operations	7,138,000		
Total non-interest expense	471,428,000	443,105,000	488,974,000
Income (loss) before income taxes	397,436,000	447,584,000	427,817,000
Income tax expense (benefit)	94,572,000	142,512,000	146,792,000
<b>Net income (loss)</b>	<b>302,864,000</b>	<b>305,072,000</b>	<b>281,025,000</b>
Less: preferred stock dividends			2,453,000
Less: excess of redemption value over carrying value of series A through E preferred stock redeemed			1,234,000
Net income (loss) attributable to common stockholders		305,072,000	277,338,000
Common shares			
Weighted average shares outstanding - basic	176,504,000	190,805,000	210,122,000
Weighted average shares outstanding - diluted	177,180,000	191,968,000	211,300,000
Year end shares outstanding	169,302,812	182,709,059	201,826,505
Net income (loss) per common share - basic	\$1.72	\$1.60	\$1.32
Net income (loss) per common share - diluted	\$1.71	\$1.59	\$1.31
Dividends declared per common share	\$0.56	\$0.46	\$0.31
Number of full time employees	3,168		
Total number of employees	3,168	3,133	3,075
Number of common stockholders	296	320	307
Reclassified to conform with 2022 presentation As of February 15, 2022 As of February 21, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31 (\$ of US \$):</b>			
Assets:	2023	2022	
Cash & due from banks	661,925,000	478,480,000	
Time deposits with other financial institutions	300,000	300,000	
Other short-term investments		1,725,000	
Total money market investments		2,025,000	
Available-for-sale debt securities, at fair value - securities pledged with creditors' right to repledge		81,103,000	
Other available-for-sale debt securities	5,229,984,000	5,518,417,000	
Total available-for-sale debt securities, at fair value	5,229,984,000	5,599,520,000	
Investment securities held United States	49,675,000		
Investment securities held to maturity, at amortized cost	351,981,000		
Held-to-maturity debt securities, at amortized cost, net		429,251,000	
Equity securities		55,289,000	
Total investment securities	939,000	6,084,060,000	
Loans, net, at fair value		11,292,361,000	
Mortgage loans held for sale, at lower of cost or market	7,368,000	12,306,000	
Total loans, net	11,931,008,000	11,304,667,000	
Premises & equipment, net	142,016,000	142,935,000	
Other real estate owned ("OREO")	32,669,000	31,641,000	
Accrued interest receivable on loans & investments	77,716,000	69,730,000	
Deferred tax asset, net	150,127,000	155,584,000	
Goodwill	38,611,000	38,611,000	
Other intangible assets	13,383,000	21,118,000	
Other assets	229,215,000	305,633,000	

Loans, net of allowance
Total assets
Liabilities:
Non-interest-bearing deposits
Interest-bearing deposits
Certificates of deposit (CDs)
Interest-bearing deposits
Interest-bearing checking
Total deposits
Securities sold under agreements to repurchase
Advances from the Federal Home Loan Bank ("FHLB")
Other borrowings
Accounts payable & other liabilities
Long-term
Total liabilities
Common stock
Additional paid-in capital
Additional paid-in capital
Retained earnings (accumulated deficit)
Treasury stock, at cost
Accumulated other comprehensive income (loss), net
Total stockholders' equity
Total Equity
Amortized cost - total investment securities available for sale, at fair value: 2022 \$6,398,197,000
Allowance for credit losses - total investment securities available for sale, at fair value: 2022 \$458,000
Fair value - total investment securities held to maturity, at fair value, net: 2022 \$427,115,000
Allowance for credit losses - investment securities held to maturity, at amortized cost, net: 2022 \$8,286,000
Includes legal surplus reserve - retained earnings (accumulated deficit): 2022 \$168,484,000
Tax - accumulated other comprehensive income (loss), net: 2022 \$8,468,000

SBA loan sale gains
Bank-owned life insurance income
Securities gains
Other gains (losses), net
Total noninterest income
Salaries
Employee benefits
Total personnel expense
Occupancy expense
Equipment related expenses
Merger & acquisition expenses
Intangibles amortization
Foreclosed property gains (losses), net
Other operating expenses
Total noninterest expenses
Income (loss) before income taxes
Income tax expense (benefit)
Net income (loss)
Common shares(000)
Weighted average shares outstanding - basic
Weighted average shares outstanding - diluted
Year end shares outstanding
Net earnings (loss) per common share - basic
Net earnings (loss) per common share - diluted
Dividends declared per common share
Number of full time employees
Number of part time employees
Total number of employees
Number of common stockholders
Number of beneficiary stockholders

Total shareholders' equity
Total Equity
Fair values - Securities held to maturity: 2022 \$432,528,000
FIRST BANCORP (NC) Earnings, 9 mos. to Sep. 30 (Consol. — \$000):
Net interest income
Prov. loan losses
Non-int. income
Non-int. expenses
Income taxes
Net income
Earn. per share (primary)
Earn. per share (fully-diluted)
Common shares(000)
Avg. no. shs. (primary)
Avg. no. shs. (fully-diluted)

FIRST BANCORP (NC) Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):
Interest & fees on loans
Interest & dividends on securities - taxable interest & dividends
Interest & dividends on securities - tax-exempt interest
Interest on deposits in banks
Interest on federal funds sold and interest-bearing deposits in other banks
Total interest income
Interest expense on deposits
Interest expense on borrowed funds
Total interest expense
Net interest income
Provision for credit losses, LHFI
Provision for credit losses, OBSC exposures
Net interest income after provision for credit losses
Service charges on deposit accounts
Other service charges & fees
Interchange fees
Secondary market mortgage income
Bank owned life insurance income
BOLI death proceeds
Gain (loss) on sale of premises
Securities gains (losses)
Gain (loss) on sale of other real estate
Government awards or grants
Bargain purchase gain
Other non-interest income
Total non-interest income
Salaries expense
Employee benefits expense
Occupancy expense
Furniture & equipment expense
Supplies & printing expense
Professional & consulting fees
Marketing & public relations expense
Federal Deposit Insurance Corporation ("FDIC") & Office of the Comptroller of the Currency ("OCC") assessments
ATM expense
Bank communications
Data processing expense
Acquisition expense or charter conversion
Other non-interest expense
Total non-interest expense
Income (loss) before income taxes
Income taxes expense (benefit)
Net income (loss)

FIRST BANCORP Earnings, 9 mos. to Sep. 30 (Consol. — \$):
Net interest income
Prov. loan losses
Non-int. income
Non-int. expenses
Income taxes
Net income
Earn. per share (primary)
Earn. per share (fully-diluted)
Common shares
Avg. no. shs. (primary)
Avg. no. shs. (fully-diluted)

Assets:
Cash & due from banks, noninterest-bearing
Due from banks, interest-bearing
Total cash & cash equivalents
Securities available for sale
Securities held to maturity
Presold mortgages in process of settlement
Multi-family real estate
Loans
Allowance for credit losses on loans
Net loans
Total cost Furniture and Fixtures
Total cost Vehicles
Premises & equipment
Operating right-of-use lease assets
Accrued interest receivable
Goodwill
Other intangible assets
Foreclosed properties
Bank-owned life insurance
Other assets
Total assets
Liabilities:
Deposits: noninterest-bearing deposits
Interest-bearing deposits
Brokered Deposits - time deposits
Total deposits
Borrowings
Accrued interest payable
Operating lease liabilities
Other liabilities
Total liabilities
Common stock
Retained earnings
Stock in rabbi trust assumed in acquisition
Rabbi trust obligation
Accumulated other comprehensive income (loss)

Consolidated Balance Sheet, as of Dec. 31(\$000):
Assets: 2023, 2022
Cash & due from banks, noninterest-bearing: 100,891, 101,133
Due from banks, interest-bearing: 136,964, 169,185
Total cash & cash equivalents: 237,855, 270,318
Securities available for sale: 2,189,379, 2,314,493
Securities held to maturity: 533,678, 541,700
Presold mortgages in process of settlement: 2,667, 1,282
Multi-family real estate: 421,376, 1,010,102
Loans: 8,150,102, 6,665,145
Allowance for credit losses on loans: 109,853, 90,967
Net loans: 8,040,249, 6,574,178
Total cost Furniture and Fixtures: 1,644, 2,384
Total cost Vehicles: 150,957, 134,187
Premises & equipment: 17,063, 18,733
Operating right-of-use lease assets: 37,351, 29,710
Goodwill: 478,750, 364,263
Other intangible assets: 32,858, 12,675
Foreclosed properties: 658
Bank-owned life insurance: 183,897, 164,592
Other assets: 210,238, 198,260
Total assets: 12,114,942, 10,625,049
Liabilities:
Deposits: noninterest-bearing deposits: 3,379,876, 3,566,003
Interest-bearing deposits: 6,651,723, 5,661,526
Brokered Deposits - time deposits: 12,599
Total deposits: 10,031,599, 9,227,529
Borrowings: 630,158, 287,507
Accrued interest payable: 5,699, 2,738
Operating lease liabilities: 17,833, 19,391
Other liabilities: 57,273, 56,288
Total liabilities: 10,742,562, 9,593,453
Common stock: 963,990, 725,153
Retained earnings: 716,420, 648,418
Stock in rabbi trust assumed in acquisition: dr1,385, dr1,585
Rabbi trust obligation: 1,385, 1,585
Accumulated other comprehensive income (loss): dr308,030, dr341,975

FIRST BANCORP (NC) Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):
Interest & fees on loans
Interest on investment securities - taxable interest income
Interest on investment securities - tax-exempt interest income
Other interest income, principally overnight investments
Total interest income
Interest expense on deposits
Interest expense on borrowings
Total interest expense
Net interest income
Provision for loan losses
Provision for (reversal of) unfunded commitments
Total provision for credit losses
Net interest income after provision for credit losses
Service charges on deposit accounts
Other service charges, commissions & fees
Fees from presold mortgage loans
Commissions from sales of insurance & financial products
Small Business Administration ("SBA") consulting fees

Consolidated Balance Sheet, as of Dec. 31(\$000):
Assets: 2023, 2022
Cash & due from banks, noninterest-bearing: 100,891, 101,133
Due from banks, interest-bearing: 136,964, 169,185
Total cash & cash equivalents: 237,855, 270,318
Securities available for sale: 2,189,379, 2,314,493
Securities held to maturity: 533,678, 541,700
Presold mortgages in process of settlement: 2,667, 1,282
Multi-family real estate: 421,376, 1,010,102
Loans: 8,150,102, 6,665,145
Allowance for credit losses on loans: 109,853, 90,967
Net loans: 8,040,249, 6,574,178
Total cost Furniture and Fixtures: 1,644, 2,384
Total cost Vehicles: 150,957, 134,187
Premises & equipment: 17,063, 18,733
Operating right-of-use lease assets: 37,351, 29,710
Accrued interest receivable: 478,750, 364,263
Goodwill: 32,858, 12,675
Other intangible assets: 658
Bank-owned life insurance: 183,897, 164,592
Other assets: 210,238, 198,260
Total assets: 12,114,942, 10,625,049
Liabilities:
Deposits: noninterest-bearing deposits: 3,379,876, 3,566,003
Interest-bearing deposits: 6,651,723, 5,661,526
Brokered Deposits - time deposits: 12,599
Total deposits: 10,031,599, 9,227,529
Borrowings: 630,158, 287,507
Accrued interest payable: 5,699, 2,738
Operating lease liabilities: 17,833, 19,391
Other liabilities: 57,273, 56,288
Total liabilities: 10,742,562, 9,593,453
Common stock: 963,990, 725,153
Retained earnings: 716,420, 648,418
Stock in rabbi trust assumed in acquisition: dr1,385, dr1,585
Rabbi trust obligation: 1,385, 1,585
Accumulated other comprehensive income (loss): dr308,030, dr341,975

BANK

Table with 4 columns: Description, 2022, 2023, 2024. Rows include Net income (loss) applicable to common stockholders, Weighted average shares outstanding, Year end shares outstanding, etc.

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Treasury stock, Total shareholders' equity, Total Equity, Earnings, etc.

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Number of full time employees, Number of part time employees, Total number of employees, etc.

Reclassified to conform with 2022 presentation
Full-time equivalent employees As of March 31, 2022
Approximately As of February 22, 2023

Consolidated Balance Sheet, as of Dec. 31(\$):

Large table with 4 columns: Description, 2023, 2022, 2021. Rows include Assets: Cash & due from banks, Interest-bearing deposits, etc.; Liabilities: Demand deposits, NOW deposits, etc.

FIRST BANCORP INC (ME) Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Interest & fees on loans, Interest on deposits, Interest & dividends on investments, etc.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Assets: Cash & cash equivalents, Interest-bearing deposits, etc.; Liabilities: Demand deposits, NOW deposits, etc.

Total shareholders' equity	243,079,000	228,923,000	
Total Equity	243,079,000		
Fair value - securities to be held to maturity: 2022 \$339,011,000			

**FIRST BUSEY CORP**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000):**

Interest & fees on loans	385,848	287,477	252,097
Interest & dividends on investment securities - taxable interest income	80,316	66,140	41,787
Interest & dividends on investment securities non-taxable interest income	2,678	3,272	3,765
Other interest income	10,531	3,097	1,151
Total interest income	479,373	359,986	298,800
Interest expense on deposits	123,985	16,112	12,583
Interest expense on federal funds purchased & securities sold under agreements to repurchase	5,203	1,475	227
Interest expense on short-term borrowings		1,647	279
Interest expense on long-term debt		1,310	657
Interest expense on senior notes		637	1,598
Interest expense on subordinated notes		12,338	9,918
Interest expense on junior subordinated debt owed to unconsolidated trusts		3,029	2,840
Short-term borrowings	12,775		
Long-term debt	1,700		
Junior subordinated debt owed to unconsolidated trusts	3,853		
Subordinated notes	12,406		
Total interest expense	159,922	36,548	28,102
Net interest income	319,451	323,438	270,698
Provision for credit losses	2,399	4,623	dr15,101
Net interest income (loss) after provision for credit losses	317,052	318,815	285,799
Wealth management fees	57,309	55,378	53,086
Trust fees			
Fees for customer services	33,111		35,604
Payment technology solutions	21,192	20,067	18,347
Mortgage revenue	4,701	1,895	7,239
Income on bank owned life insurance		3,663	5,166
Realized net gains (losses) on securities	dr28		50
Unrealized gains (losses) recognized on equity securities	dr2,171	dr2,183	3,041
Gain on sales of loans	1,089		
Other income	11,248	14,822	10,292
Total noninterest income	122,384	126,803	132,804
Salaries & wages expense	162,597		
Salaries, wages, & employee benefits expense		159,016	145,312
Net occupancy expense of premises	18,214	19,130	18,346
Furniture & equipment expenses	6,759	7,645	8,301
Professional fees		6,125	7,549
Data processing expense	23,708	21,648	21,862
Amortization of intangible assets	10,432	11,628	11,274
Interchange expense		6,298	5,792
Federal Deposit Insurance Corporation expense	5,650		
Stationery, supplies & printing expenses	7,147		
Other real estate owned expense	6,864		
Other expense	44,161	52,391	43,344
Total noninterest expense	285,532	283,881	261,780
Income (loss) before income taxes	153,904	161,737	156,823
Income taxes	31,339	33,426	33,374
Net income (loss)	122,565	128,311	123,449
Common shares(000)			
Weighted average shares outstanding - basic	55,432	55,387	55,369

Weighted average shares outstanding - diluted	56,256	56,137	56,009
Year end shares outstanding	55,244	55,279	55,435
Net earnings (loss) per common share - basic	\$2.21	\$2.32	\$2.23
Net earnings (loss) per common share - diluted	\$2.18	\$2.29	\$2.20
Dividends declared per common share	\$0.96	\$0.92	\$0.92
Total number of full-time employees	1,436	1,497	1,463
Number of common stockholders	10,830	12,205	12,269
Number of beneficiary stockholders		12,064	11,536
Banking Part-Time Employees (Period End)	29,044		
Total number of employees	43		
Reclassified to conform with 2022 presentation As of February 23, 2023 As of February 24, 2022 As of February 23, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	134,680	117,513
Interest-bearing deposits with other banks	719,581	109,651
Residential mortgage-backed securities	1,111,312	
Commercial mortgage-backed securities	103,509	
Asset-backed securities	468,223	
Total cash & cash equivalents		227,164
Obligations of US government corporations and agencies	5,832	
Obligations of states and political subdivisions	172,845	
Corporate debt securities	209,904	
Equity securities	15,946	
Debt securities available for sale	2,087,571	2,461,393
Debt securities held to maturity	872,628	918,312
Equity securities	9,812	11,535
Loans held for sale, at fair value	2,379	1,253
Portfolio loans, net	7,559,294	7,634,094
Furniture and equipment, net	51,077	
Premises & equipment, net	122,594	126,524
Right of use assets	11,027	12,829
Goodwill	317,873	317,873
Other intangible assets, net	35,991	46,423
Cash surrender value of bank owned life insurance	182,975	180,485
Other assets	361,690	398,792
Total assets	12,283,415	12,336,677
Liabilities:		
Noninterest-bearing deposits	2,834,655	3,393,666
Interest-bearing deposits		6,677,614
Interest-bearing transaction deposits	7,456,501	
Interest-bearing transaction deposits	2,717,139	
Total deposits	10,291,156	10,071,280
Securities sold under agreements to repurchase	187,396	229,806
Short-term borrowings	12,000	351,054
Long-term debt		30,000
Long-term debt		18,000
Subordinated notes, net of unamortized issuance costs		222,038
Junior subordinated debt owed to unconsolidated trusts	71,993	71,810
Lease liabilities	11,308	12,995
Other liabilities	196,699	201,717
Term Loan, current portion due within 12 months	12,000	
Total liabilities	11,011,434	11,190,700
Common stock	58	58
Additional paid-in capital	1,323,595	
Additional paid-in capital		1,320,980
Retained earnings (accumulated deficit)	237,197	168,769
Hedging Reserves	dr16,694	
Investments - Unrealized Gain/Loss	dr202,109	
Accumulated other comprehensive income (loss)	dr218,803	dr273,278
Total stockholders' equity before treasury stock		1,216,529
Treasury stock at cost	70,066	70,552

Total stockholders' equity	1,271,981	1,145,977
Total Equity	1,271,981	

**FIRST BUSINESS FINANCIAL SERVICES, INC.**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000):**

Interest income: loans & leases	182,650	115,368	91,844
Interest income: securities income		4,472	3,410
Interest income: short-term investments		1,531	741
Securities investments	8,203		
Short-term investments	4,075		
Total interest income	194,928	121,371	95,995
Interest expense on deposits	71,418	13,178	3,553
Interest expense on notes payable & other borrowings	10,922	9,267	6,667
Interest expense on junior subordinated notes		504	1,113
Total interest expense	82,340	22,949	11,333
Net interest income	112,588	98,422	84,662
Provision for loan & lease losses	8,182	dr3,868	dr5,803
Net interest income after provision for loan & lease losses	104,406	102,290	90,465
Gain on sale of Small Business Administration ("SBA") loans	2,055	2,537	4,044
Private wealth management service fees	11,425	10,881	10,784
Service charges on deposits	3,131	3,849	3,837
Loan fees		3,010	2,506
Increase in cash surrender value of bank-owned life insurance	1,494	2,227	1,413
Credit, merchant & debit card fees	3,363		
Net gain (loss) on sale of securities	dr45		29
Swap fees	2,964	1,793	1,368
Other non-interest income	6,921	5,131	4,119
Total non-interest income	29,428	28,100	28,100
Compensation expense	61,059	57,742	51,710
Occupancy expenses	2,381	2,358	2,180
Professional fees	4,881	4,881	3,736
Data processing expenses	3,826	3,197	3,087
Marketing expenses	2,889	2,354	2,022
Equipment expenses	1,340	1,091	990
Computer software	4,985	4,416	4,260
Federal Deposit Insurance Corporation insurance	2,238	1,042	1,143
Other non-interest expense	4,532	2,393	2,407
Total non-interest expense	88,575	79,474	71,535
Income before income tax expense	47,139	52,244	47,030
Income tax expense	10,112	11,386	11,275
Net income	37,027	40,858	35,755
Preferred stock dividend	875	683	
Income available to common shareholders	36,152	40,175	35,755
Less earnings allocated to participating securities	938	1,106	1,053
Earnings allocated to common shareholders		39,069	34,702
Common shares(000)			
Weighted average shares outstanding - basic	8,131	8,227	8,315
Weighted average shares outstanding - diluted	8,131	8,227	8,315
Year end shares outstanding	8,315	8,362	8,458
Net income per share - basic	\$4.33	\$4.75	\$4.17
Net income per share - diluted	\$4.33	\$4.75	\$4.17
Dividends declared per share	\$0.88	\$0.79	\$0.72
Number of full time employees	349	337	304
Number of part time employees		8.00	8.00
Total number of employees	349	345	312
Number of common stockholders	361	371	377
Reclassified to conform with 2022 presentation As of February 16, 2022 As of February 9, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	32,348	25,811
Short-term investments		76,871

BANK

Cash & cash equivalents	139,510	102,682	Avg. no. shs. (primary)	3,348	3,353
U.S. treasuries	13,776		Avg. no. shs. (fully-diluted)	3,348	3,353
U.S. government agency securities - government-sponsored enterprises	27,566		<b>FIRST CITIZENS BANCSHARES INC (DE)</b>		
Municipal securities	35,881		<b>Annual Report:</b>		
Residential mortgage-backed securities - government issued	68,056		<b>Consolidated Income Account, years ended Dec. 31 (\$'000):</b>		
Residential mortgage-backed securities - government-sponsored enterprises	120,833			2023	2022
Commercial mortgage-backed securities - government issued	2,525				2021
Commercial mortgage-backed securities - government-sponsored enterprises	28,369		Interest income & fees on loans	8,187,000	2,953,000
Securities available-for-sale, at fair value	297,006	212,024	Interest income on investment securities	648,000	354,000
Municipal securities	4,210		Interest income on deposits at banks		106,000
Residential mortgage-backed securities - government issued	1,211		Interest income on investment securities interest & dividend income	1,556,000	
Residential mortgage-backed securities - government-sponsored enterprises	1,078		Total interest income	10,391,000	3,413,000
Commercial mortgage-backed securities - government-sponsored enterprises	2,004		Interest expense on deposits		335,000
Securities held-to-maturity, at amortized costs	8,503	12,635	Interest expense borrowings	1,182,000	132,000
Loans held for sale	4,589	2,632	Total interest expense	3,679,000	467,000
Loans & leases receivable, net	2,818,986	2,418,836	Net interest income	6,712,000	2,946,000
Leasehold improvements	5,557		Provision for (benefit) credit losses	1,375,000	645,000
Premises & equipment, net	6,190	4,340	Net interest income after provision for (benefit) credit losses	5,337,000	2,301,000
Repossession assets	247	95	Rental income on operating lease equipment	971,000	864,000
Right-of-use assets, net	6,559	7,690	Fee income & other service charges		163,000
Bank-owned life insurance		54,018	Service charges on deposit accounts	156,000	100,000
Investment in Federal Home Loan Bank & Federal Reserve Bank stock, at cost		17,812	Factoring commissions	82,000	104,000
Goodwill & other intangible assets	12,023	12,159	Wealth management services	188,000	142,000
Derivatives	55,597	68,581	Cardholder services, net		102,000
Accrued interest receivable & other assets	55,536	63,107	Merchant services, net		35,000
Accrued interest receivable & other assets	91,058		Insurance commissions	8,000	47,000
Federal Home Loan Bank stock, at cost	12,042		Gains on acquisition	dr11,000	
Accrued interest receivable	13,275		Realized gain on sale of investment securities available for sale, net	dr26,000	
Total assets	3,507,846	2,976,611	Fair value adjustment on marketable equity securities, net		dr3,000
Liabilities:			Bank-owned life insurance	54,000	32,000
In-market deposits	711,245		Gain on sale of leasing equipment, net	20,000	15,000
Certificate of Deposit	287,131		Gain on acquisition	9,808,000	431,000
Wholesale deposits	457,708		Gain on extinguishment of debt		7,000
Interest-bearing transaction accounts	895,319		Other noninterest income	120,000	97,000
Deposits		2,168,206	Total noninterest income	12,075,000	2,136,000
Federal Home Loan Bank & other borrowings	330,916	456,808	Depreciation on operating lease equipment		345,000
Lease liabilities	8,954	10,175	Maintenance & other operating lease expenses	222,000	189,000
Derivatives	51,949	61,419	Salaries & benefits	2,636,000	1,396,000
Accrued interest payable & other liabilities	29,660	19,363	Net occupancy expense	244,000	194,000
FHLB Advances - Current Portion	120,520		Equipment expense	422,000	216,000
FHLB Advances - Long-Term	160,980		Professional fees	73,000	57,000
Total liabilities	3,218,258	2,715,971	Third-party processing fees	203,000	103,000
Preferred stock, series A	11,992	11,992	Federal Deposit Insurance Corporation (FDIC) insurance expense	158,000	31,000
Common stock	95	94	Marketing expense	102,000	53,000
Additional paid-in capital	90,616	87,512	Merger-related expenses		231,000
Retained earnings	230,728	203,507	Intangible asset amortization	57,000	23,000
Accumulated other comprehensive income (loss)	dr13,717	dr15,310	Other noninterest expense	377,000	237,000
Treasury stock, at cost	30,126	27,155	Acquisition-related expenses	470,000	
Total stockholders' equity	289,588	260,640	Total noninterest expense	5,335,000	3,075,000
Rep Total Equity & Minority Interest	289,588		Income (loss) before income taxes	12,077,000	1,362,000

Earnings per share - net income - diluted	784.51	67.40	53.88
Dividends per common share	\$3.89	\$2.16	\$1.88
Number of full time employees	15,715	10,375	6,578
Number of part time employees	306	309	268
Total number of employees	16,021	10,684	6,846
Number of common stockholders class A		1,052	1,089
Number of common stockholders class B		142	149
Number of Common Shareholders	1,120		
Common DPS - by Period End Date			
Gross	\$3.00		
Merchant services	48,000		
Client Investment Service	157,000		
International fees	93,000		
Financial Service			
Other	268,000		

<b>Consolidated Balance Sheet, as of Dec. 31(\$'000):</b>			
Assets:	2023	2022	
Cash & due from banks	908,000	518,000	
Interest-earning deposits at banks	33,609,000	5,025,000	
Securities purchased and agreements to resell	473,000		
Investment in marketable equity securities	84,000	95,000	
Investment securities available for sale	19,936,000	8,995,000	
Investment securities held to maturity	9,979,000	10,279,000	
Assets held for sale	76,000	60,000	
Global fund banking	25,553,000		
Investor dependent - early stage	1,403,000		
Investor dependent - growth stage	2,897,000		
Innovation and cash flow dependent	9,658,000		
Private Bank	9,822,000		
CRE	2,698,000		
Other	2,982,000		
Loans & leases	133,302,000	70,781,000	
Allowance for credit losses	1,747,000	922,000	
Net loans & leases	131,555,000	69,859,000	
Operating lease equipment, net	8,746,000	8,156,000	
Premises & equipment, net	1,877,000	1,456,000	
Goodwill	346,000	346,000	
Other intangible assets	312,000	140,000	
Other assets	5,857,000	4,369,000	
Total assets	213,758,000	109,298,000	
Liabilities:			
Noninterest-bearing deposits	39,799,000	24,922,000	
Interest-bearing deposits	106,055,000	64,486,000	
Total deposits	145,854,000	89,408,000	
Credit balances of factoring clients	1,089,000	995,000	
Short-term borrowings	485,000	2,186,000	
Long-term borrowings	37,169,000	4,459,000	
Total borrowings	37,654,000	6,645,000	
Other liabilities	7,906,000	2,588,000	
Total liabilities	192,503,000	99,636,000	
Class A common stock	14,000	14,000	
Class B common stock	1,000	1,000	
Additional paid in capital		4,109,000	
Preferred stock	881,000	881,000	
Surplus	4,108,000		
Retained earnings	16,742,000	5,392,000	
Accumulated other comprehensive income (loss)	dr491,000	dr735,000	
Total stockholders' equity	21,255,000	9,662,000	

<b>FIRST COMMONWEALTH FINANCIAL CORP (INDIANA, PA)</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$'000):</b>			
	2023	2022	2021
Interest & fees on loans & leases	490,710	302,207	267,599
Interest & dividends on investments - taxable interest	26,331	24,668	24,723
Interest & dividends on investments - interest exempt from federal income taxes	457	479	595
Dividends on investments	3,009	877	521
Dividends on interest on bank deposits	9,491	1,722	400
Total interest income	529,998	329,953	293,838
Interest expense on deposits	112,406	6,714	5,749

<b>FIRST CAPITAL INC.</b>		
Earnings, 9 mos. to Sep. 30 (Consol. — \$'000):		
	2023	2022
Net interest income	31,966	24,151
Prov. loan losses	833	550
Non-int. income	dr31,966	dr24,151
Non-int. expenses	18,715	18,238
Income taxes	1,770	1,516
Net income	9,690	8,372
Earn. per share (primary)	\$2.89	\$2.49
Earn. per share (fully-diluted)	\$2.89	\$2.49
Common shares(000)		

Weighted average shares outstanding - basic	14,528	15,532	9,816
Weighted average shares outstanding - diluted	14,540	15,550	9,816
Year end shares outstanding	14,520	14,506	9,816
Earnings (loss) per common share - basic	785.14	67.47	53.88



Interest expense on short-term borrowings	21,747	1,999	99
Interest expense on subordinated debentures	9,794	8,595	8,555
Interest expense on other long-term debt	170	198	649
Interest expense on capital lease obligation	205	226	245
Total interest expense	144,322	17,732	15,297
Net interest income	385,676	312,221	278,541
Provision for Loan Losses - acquisition day 1 non PCD	10,653		
Provision for credit losses	4,160	21,106	dr1,376
Net interest income after provision for credit losses	370,863	291,115	279,917
Net securities gains (losses)	dr103	2,00	16
Trust income	10,516	10,518	11,111
Service charges on deposit accounts	21,437	19,641	17,984
Insurance & retail brokerage commissions	9,628	8,857	8,502
Income from bank owned life insurance	4,875	5,459	6,433
Gain on sale of mortgage loans	3,951	5,276	13,555
Gain on sale of other loans & assets	6,744	6,036	8,130
Card related interchange income	28,640	27,603	27,954
Derivative mark to market	14	368	2,344
Swap fee income	1,519	4,685	2,543
Other income	9,388	10,263	8,185
Total noninterest income	96,609	98,708	106,757
Salaries & employee benefits	142,871	126,031	119,506
Net occupancy expense	19,221	18,037	16,586
Furniture & equipment expense	17,308	15,582	15,642
Data processing expense	15,010	13,922	12,373
Advertising & promotion expense	5,713	5,031	4,983
Pennsylvania shares tax expense	4,364	4,447	4,604
Intangible amortization	4,983	3,196	3,497
Other professional fees & services	5,919	4,894	4,501
Federal Deposit Insurance Corporation (FDIC) insurance	6,260	2,871	2,529
Loss on sale or write-down of assets	204	343	303
Litigation & operational losses	4,641	2,834	2,324
Merger & acquisitions related	9,034	1,702	
COVID-19 related expenses		151	449
Branch consolidation expense		dr104	dr103
Other operating expenses	34,389	30,701	26,663
Total noninterest expense	269,917	229,638	213,857
Income (loss) before income taxes	197,555	160,185	172,817
Income tax provision (benefit)	40,492	32,004	34,560
Net income (loss)	157,063	128,181	138,257
Common shares(000)			
Weighted average shares outstanding - basic	101,556	93,612	95,584
Weighted average shares outstanding - diluted	101,822	93,887	95,840
Year end shares outstanding	102,115	93,376	94,233
Net earnings (loss) per share - basic	\$1.55	\$1.37	\$1.45
Net earnings (loss) per share - diluted	\$1.54	\$1.37	\$1.44
Cash dividends declared per common share	\$ .50	\$ .48	\$ .46
Number of full-time employees	1,437	1,403	1,393
Number of part time employees	67	74	78
Number of common stockholders	5,255	5,263	5,518
Total number of employees	1,504		
As is Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	125,436	124,254
Interest-bearing bank deposits	21,557	29,990
Mortgage-Backed Securities-Residential	3,465	
Mortgage-Backed Securities - Commercial	465,393	

Mortgage-Backed Securities-Residential	494,599	
Other Government-Sponsored Enterprises	915	
Obligations of States and Political Subdivisions	8,202	
Corporate Securities	48,412	
Securities available for sale, at fair value	1,020,986	762,661
Mortgage Backed Securities - Held to Maturity/Undisclosed	296,432	
Debt Securities Issued by Foreign Governments	1,000	
Mortgage-Backed Securities - Residential	1,781	
Mortgage-Backed Securities - Commercial	69,502	
Mortgage Backed Securities - Held to Maturity/Undisclosed	2,190	
Other Government-Sponsored Enterprises	22,543	
Debt Securities, Held-to-maturity, Fair Value	25,561	
Securities held to maturity, at amortized cost	419,009	461,162
Other investments	50,871	26,414
Loans held for sale	29,820	11,869
Portfolio loans & leases	8,968,761	7,642,143
Allowance for credit losses	117,718	102,906
Net loans & leases	8,851,043	7,539,237
Premises & equipment, net	121,015	115,106
Other real estate owned	422	534
Goodwill	363,715	303,328
Amortizing intangibles, net	22,820	9,205
Bank owned life insurance	228,479	222,651
Other assets	204,315	199,255
Total assets	11,459,488	9,805,666
Liabilities:		
Noninterest-bearing deposits (all domestic)	2,388,533	2,670,508
Interest-bearing deposits (all domestic)	5,334,961	5,334,961
Interest-bearing demand deposits	629,138	
Total deposits	9,192,309	
Total deposits (all domestic)	8,005,469	
Short-term borrowings	597,835	372,694
Subordinated debentures	177,741	170,937
Other long-term debt		4,862
Capital lease obligation	4,894	5,425
FHLB Advances - Current Portion	769	
FHLB Advances - Long-Term	3,353	
Total long-term debt	186,757	181,224
Other liabilities	194,205	
Other liabilities	168,313	
Total liabilities	10,145,214	8,753,592
Common stock	123,603	113,915
Additional paid-in capital	630,154	497,431
Retained earnings	881,112	774,863
Derivatives	dr19,760	
Accumulated other comprehensive income (loss), net	dr111,756	dr137,692
Treasury stock	208,839	196,443
Total shareholders' equity (deficit)	1,314,274	1,052,074
Total Equity	1,314,274	
Fair value - securities held to maturity, at amortized cost: 2022 \$386,205,000		

**FIRST COMMUNITY CORP (SC)**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	52,121,000	36,060,000
Prov. loan losses	730,000	dr177,000
Non-int. income	dr52,121,000	dr36,060,000
Non-int. expenses	31,734,000	30,736,000
Income taxes	2,347,000	2,682,000
Net income	8,546,000	10,570,000
Earn. per share (primary)	\$1.13	\$1.40
Earn. per share (fully-diluted)	\$1.12	\$1.39
Common shares		
Avg. no. shs. (primary)	7,564,000	7,524,000
Avg. no. shs. (fully-diluted)	7,649,000	7,606,000

**FIRST COMMUNITY BANKSHARES INC (VA)**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income & fees on loans	126,727	104,570	102,832
Interest income on securities - taxable	7,345	5,271	700
Interest income on tax-exempt	611	715	1,037
Interest income on deposits in banks	2,482	3,763	741
Total interest income	137,165	114,319	105,310

Interest expense on deposits	9,341	11,654	2,835
Interest expense on short-term borrowings	2.00	1.00	
Interest expense on other indebtedness	140		
Total interest expense	9,481	1,656	2,836
Net interest income	127,684	112,663	102,474
Provision for (recovery of) credit or loan losses	7,985	6,572	dr8,471
Net interest income after provision for loan losses	119,699	106,091	110,945
Wealth management income	4,179	3,855	3,853
Service charges on deposits	13,996	14,213	13,446
Other service charges & fees	13,647	12,308	12,422
Net gain (loss) of sale of securities	dr21		
Gain on divestitures		1,658	
Other operating income	5,651	5,148	4,580
Total noninterest income	37,452	37,182	34,301
Salaries & employee benefits expense	49,887	47,183	44,239
Occupancy expense	4,967	4,818	4,913
Furniture & equipment expense	5,878	6,001	5,627
Service fees	8,908	7,606	6,324
Advertising & public relations expense	3,300	2,409	2,076
Professional fees	1,567	1,303	1,524
Amortization of intangibles	1,731	1,446	1,446
FDIC premiums & assessments	1,511	1,126	832
Merger expense	2,393	596	
Litigation expense	3,000		
Divestiture expense		153	
Other operating expense	12,035	10,475	11,737
Total noninterest expense	95,177	83,116	78,718
Income (loss) before income taxes	61,974	60,157	66,528
Income tax expense (benefit)	13,954	13,495	15,360
Net income (loss)	48,020	46,662	51,168
Common shares(000)			
Weighted average shares outstanding - basic	17,996	16,520	17,336
Weighted average shares outstanding - diluted	18,027	16,562	17,403
Year end shares outstanding	18,502	16,225	16,878
Earnings (loss) per common share - basic	\$2.67	\$2.82	\$2.95
Earnings (loss) per common share - diluted	\$2.67	\$2.82	\$2.94
Cash dividends per common share	\$1.16	\$1.12	\$1.04
Number of full time employees	616	609	599
Number of part time employees	29	22	26
Number of common stockholders	3,619	3,723	3,789
Total number of employees	645		

As reported by the Company As is As of February 23, 2022 As of February 14, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	77,563	63,044
Federal funds sold	37,312	105,636
Interest-bearing deposits in banks	1,545	2,166
Total cash & cash equivalents	116,420	170,846
U.S. Agency securities	5,749	
US Treasury securities	145,826	
Debt securities available for sale	19,377	
Corporate securities	27,081	
Agency mortgage-backed securities	82,928	
Debt securities available for sale	280,961	300,349
Loans held for investment, net of unearned income	2,572,298	2,400,197
Allowance for credit or loan losses	36,189	30,556
Loans held for investment, net	2,536,109	2,369,641
Accumulated depreciation and amortization	63,184	
Premises & equipment, net	50,680	47,340
Other real estate owned	192	703
Interest receivable	10,881	9,279
Goodwill	143,946	129,565
Other intangible assets	15,145	4,176
Other assets	114,211	103,673
Total assets	3,268,545	3,135,572
Liabilities:		
Noninterest-bearing deposits	931,920	872,168
Certificates of deposit	166,417	
Money market accounts	307,487	

BANK

Interest-bearing deposits	1,806,647	
Interest-bearing deposits	693,979	
Total deposits	2,722,325	2,678,815
Securities sold under agreements to repurchase	1,119	1,874
Interest, taxes & other liabilities	41,187	32,898
Operating Lease Liabilities - Long-Term & Short-Term	620	
Interest, taxes and other liabilities - Balancing value	41,807	
Total liabilities	2,765,251	2,713,587
Common stock	18,502	16,225
Additional paid-in capital	175,841	
Additional paid-in capital		128,508
Retained earnings	319,902	292,971
Accumulated other comprehensive income (loss)	dr10,951	dr15,719
Total stockholders' equity	503,294	421,985
Total Equity	503,294	

**FIRST FINANCIAL BANCORP (OH)**

**Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income on loans & leases, including fees	743,770	458,742	385,535
Interest income on investment securities - taxable	125,520	102,314	79,212
Interest income on investment securities - tax-exempt	13,901	18,466	18,323
Total interest income on investment securities	129,421	120,780	97,535
Other earning assets	19,813	5,484	147
Total interest income	903,004	585,006	483,217
Interest expense on deposits		28,140	14,435
Interest expense on short-term borrowings		19,132	198
Interest expense on long-term borrowings	53,378	18,591	16,466
Long-term borrowings	19,846		
Total interest expense	275,234	65,863	31,099
Net interest income	627,770	519,143	452,118
Net interest income after provision for credit losses	584,663	507,430	470,239
Provision for credit losses- loan & lease losses	43,074	6,731	dr19,024
Provision for credit losses- unfunded commitments	33	4,982	903
Service charges on deposit accounts	27,289	28,062	31,876
Trust revenues	26,081		
Trust & wealth management fees	5,155	23,506	23,780
Bankcard income	14,039	14,380	14,300
Client derivative fees		5,441	7,927
Foreign exchange income		54,965	44,793
Leasing business income		31,574	
Net gains from sales of loans	13,217	15,048	33,021
Net gain (loss) on sales or transfers of investment securities	dr1,258	dr569	dr759
Unrealized gain (loss) on equity securities		dr639	702
Gains on acquisition	206		
Other noninterest income	22,320	17,873	15,866
Total noninterest income	212,422	189,641	171,506
Salaries & employee benefits expenses	292,731	269,368	245,924
Net occupancy expenses	22,990	22,208	22,142
Furniture & equipment expenses	13,543	13,224	13,819
Data processing expenses	35,852	33,662	31,363
Marketing expenses	9,647	8,744	7,983
Communication expenses		2,683	2,930
Professional services expenses		9,734	11,676
Stationery & supplies expense	9,926		
Intangible assets amortization	10,402	11,185	9,839
Leasing business expense	32,500	20,363	
State intangible tax expenses	3,914	4,285	4,256
Federal deposit insurance corporation assessments	11,948	7,194	5,630
Other noninterest expenses	2,729	52,699	45,250

Other Total noninterest expenses	32,307		
Income (loss) before income taxes	478,489	455,349	400,812
Income tax expense (benefit)	318,596	241,722	240,933
<b>Net income (loss)</b>	255,863	217,612	205,160
Common shares(000) shares outstanding - basic	93,939	93,529	95,035
Weighted average shares outstanding - diluted	95,096	94,587	95,897
Year end shares outstanding	95,141	94,891	94,149
Net earnings (loss per common share - basic)	\$2.72	\$2.33	\$2.16
Net earnings (loss per common share - diluted)	\$2.69	\$2.30	\$2.14
Dividends per common share	\$0.92	\$0.92	\$0.92
Full-Time Employees (Period End)	2,165		
Total number of employees	2,165	2,108	2,010
Number of common stockholders	3,660	3,810	3,965
Foreign currency translation adjustments		dr90	
Foreign exchange income	54,051		
Leasing business income	51,322		
As of February 17, 2022			
As of February 23, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	213,059	207,501
Interest-bearing deposits with other banks	792,960	388,182
Investment securities available-for-sale	3,021,126	
Securities of U.S. government agencies and corporations	69,780	
Other Securities	120,412	
Obligations of state and other political subdivisions	652,517	
U.S. Treasuries	31,243	
Investment securities available-for-sale, at fair value		3,409,648
Investment securities held-to-maturity	80,321	84,021
Mortgage Backed Securities- residential	661,048	
Asset Backed securities	560,248	
Mortgage Backed Securities - Commercial	507,230	
Loans held for sale, at fair value	9,213	7,918
Other investments, at fair value	129,945	143,160
Commercial & industrial loans	3,501,221	3,410,272
Lease financing loans	474,817	236,124
Construction real estate loans	564,832	512,050
Commercial real estate loans	4,080,939	4,052,759
Residential real estate loans	1,333,674	1,092,265
Home equity loans	758,676	733,791
Installment loans	159,078	209,895
Credit card loans	59,939	51,815
Collateralized mortgage obligations	418,648	
Total loans & leases	10,933,176	10,298,971
Less: allowance for credit losses	141,433	132,977
Net loans & leases	10,791,743	10,165,994
Furniture and Fixtures	72,580	
Leasehold improvements	32,060	
Premises & equipment	194,740	189,080
Operating leases	153,214	91,738
Goodwill	1,005,868	1,001,507
Other intangibles	83,949	93,919
Accrued interest & other assets	1,056,762	1,220,648
Right of Use Tangible Assets - Operating Lease - Net	54,200	
Accrued interest and other assets - Balancing value	1,002,562	
Total assets	17,532,900	17,003,316
<b>Liabilities:</b>		
Interest-bearing demand deposits	2,718,390	3,037,153
Savings deposits	4,331,228	3,828,139
Time deposits		1,700,705
Total interest-bearing deposits		8,565,997
Noninterest-bearing deposits	3,317,960	4,135,180
Interest-bearing demand	2,993,219	
Total deposits	13,360,797	12,701,177
Federal Home Loan Bank ("FHLB") short-term borrowings	800,000	1,130,000
Other short-term borrowings	137,814	157,156
Total short-term borrowings	937,814	1,287,156

Long-term debt - Balancing value	29,954	
Long-term debt	344,115	346,672
Total borrowed funds	1,281,929	1,633,828
Accrued interest & other liabilities	557,700	626,938
Operating Lease Liabilities	64,500	
Accrued interest and other liabilities - Balancing value	622,200	
Total liabilities	15,264,926	14,961,943
Common stock	1,638,972	1,634,605
Retained earnings (accumulated deficit)	1,136,718	968,237
Accumulated other comprehensive income (loss)	dr309,819	dr358,663
Treasury stock, at cost	197,897	202,806
Total shareholders' equity (deficit)	2,267,974	2,041,373
Total shareholders' equity	2,267,974	

Amortized cost - Investments securities available-for-sale, at market value: 2022 \$3,827,418,000 Fair value - Investment securities held-to-maturity: 2022 \$76,485,000

**FIRST FINANCIAL BANKSHARES, INC.**

**Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest & fees on loans	405,939,000	296,114,000	271,638,000
Interest on investment securities - taxable	79,925,000	78,924,000	47,390,000
Interest on investment securities - exempt from federal income tax	36,194,000	54,121,000	56,638,000
Interest on federal funds sold & interest-bearing deposits in banks	6,012,000	3,695,000	739,000
Total interest income	528,070,000	432,854,000	376,405,000
Interest expense on deposits	124,830,000	26,246,000	5,705,000
Interest expense on borrowings	19,431,000	5,194,000	337,000
Total interest expense	144,261,000	31,440,000	6,042,000
Net interest income	383,809,000	401,414,000	370,363,000
Provision for credit losses	10,631,000	17,427,000	dr1,139,000
Net interest income after provisions for credit losses	373,178,000	383,987,000	371,502,000
Trust fees	40,456,000	39,995,000	36,145,000
Service charges on deposit accounts	25,378,000	24,540,000	21,156,000
Debit card fees	21,721,000	30,280,000	35,905,000
Credit card fees	2,645,000	2,585,000	2,373,000
Gain on sale & fees on mortgage loans	11,890,000	19,035,000	33,245,000
Net gain (loss) sale of available-for-sale securities	dr7,119,000	2,144,000	815,000
Net gain (loss) on sale of foreclosed assets	46,000	1,451,000	190,000
Net gain (loss) on sale of assets	1,525,000	520,000	210,000
Interest on loan recoveries	2,055,000	2,840,000	4,039,000
Other noninterest income	9,406,000	8,275,000	8,098,000
Total noninterest income	108,003,000	131,665,000	142,176,000
Salaries, commissions & employee benefits	131,915,000	134,133,000	142,042,000
Net occupancy expense	13,766,000	13,307,000	13,009,000
Equipment expense	8,545,000	9,052,000	9,173,000
Federal Deposit Insurance Corporation ("FDIC") insurance premiums	7,749,000	3,711,000	3,130,000
Debit card expense	12,933,000	12,231,000	11,957,000
Professional & service fees	9,810,000	8,770,000	9,334,000
Printing, stationery & supplies expenses	2,454,000	2,114,000	1,910,000
Operational & other losses	3,842,000	3,229,000	3,293,000
Software amortization & expense	10,288,000	9,963,000	11,120,000
Amortization of intangible assets	912,000	1,245,000	1,613,000
Other noninterest expense	35,668,000	37,023,000	35,127,000
Total noninterest expense	237,882,000	234,778,000	241,708,000
Earnings before income taxes	243,299,000	280,874,000	271,970,000
Income tax expense	44,322,000	46,399,000	44,408,000
<b>Net earnings (loss)</b>	198,977,000	234,475,000	227,562,000
Common shares			
Weighted average shares outstanding - basic	142,688,585	142,596,252	142,291,939
Weighted average shares outstanding - diluted	142,938,977	143,207,899	143,134,220
Year end shares outstanding	141,786,787	141,728,661	141,595,219
Net earnings (loss) per share - basic	\$1.39	\$1.64	\$1.60



Net earnings (loss) per share - diluted	\$1.39	\$1.64	\$1.59
Dividends per share	\$ .70	\$ .66	\$ .58
Number of full time employees	1,400	1,400	1,400
Number of part time employees	100	100	100
Total number of employees	1,500	1,501	1,500
Number of common stockholders	874	905	942
Reclassified to conform with 2022 presentation			
Approximately As reported by the Company As of February 1, 2022 As of February 1, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>			
	2023		2022
Cash & due from banks	281,354,000	293,286,000	
Interest-bearing demand deposits in banks	255,237,000	37,392,000	
Total cash & cash equivalents	536,591,000	330,678,000	
US Treasury securities	482,234,000		
Other investments available-for-sale (lg-tm)	1,497,157,000		
Residential mortgage-backed securities	2,364,092,000		
Commercial mortgage-backed securities	284,324,000		
Corporate bonds and other	104,955,000		
Securities available-for-sale, at fair value	4,732,762,000	5,474,359,000	
Agricultural	84,890,000		
Loans held-for-investment, excluding Paycheck Protection Program ("PPP") loans		6,441,699,000	
PPP loans		169,000	
Total loans held-for-investment	7,060,057,000	6,441,868,000	
Less - allowance for credit losses	88,734,000	75,834,000	
Net loans held-for-investment	7,148,791,000	6,366,034,000	
Loans held-for-sale	14,253,000	11,965,000	
Leasehold improvements	2,936,000		
Bank premises & equipment, net	151,788,000	152,973,000	
Intangible assets, net	314,622,000	315,534,000	
Other assets	295,521,000	322,523,000	
Total assets	13,105,594,000	12,974,066,000	
Liabilities:			
Noninterest-bearing deposits	3,435,586,000	4,061,788,000	
<b>INTEREST-BEARING DEPOSITS</b>	<b>7,702,714,000</b>		
Interest-bearing deposits		6,943,719,000	
Total deposits	11,138,300,000	11,005,507,000	
Dividends payable	25,712,000	24,278,000	
Borrowings	404,081,000	642,507,000	
Other liabilities	38,601,000	36,037,000	
Total liabilities	11,606,694,000	11,708,329,000	
Common stock	1,427,000	1,427,000	
Capital surplus	681,246,000	677,593,000	
Retained earnings	1,219,525,000	1,121,945,000	
Treasury stock	11,855,000	11,035,000	
Deferred compensation	dr11,855,000	dr11,035,000	
Accumulated other comprehensive earnings (loss), net	dr403,298,000	dr535,228,000	
Total shareholders' equity	1,498,900,000	1,265,737,000	
Total Equity	1,498,900,000		
Amortized cost - securities available-for-sale, at fair value: 2022 \$6,152,348,000 As of March 1, 2022 As of March 1, 2023			
Fair value option - loans held-for-sale: 2022 \$10,497,000			

**FIRST FINANCIAL CORP. (IN) Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>	2023		2022
Interest income on loans, including related fees	189,641	146,295	128,000
Interest income on securities - taxable	24,643	21,014	13,110
Interest income on securities - tax-exempt	10,573	9,974	8,762
Other interest income	3,540	6,018	2,326
Total interest income	228,397	183,301	152,198
Interest expense on deposits		16,743	8,158
Interest expense on short-term borrowings		1,243	387
Interest expense on other borrowings	5,370	273	252
Other Borrowings	4,071		
Total interest expense	61,135	18,259	8,797
Net interest income	167,262	165,042	143,401
Provision for credit losses	7,295		
Provision for credit losses - after provision for credit losses	7,295	dr2,025	2,466
Trust services income	159,967	167,067	140,935
Trust & financial services	5,155		
		5,155	5,255

Service charges & fees on deposit accounts	28,079	27,540	24,700
Other service charges & fees	801	665	1,163
Securities gains (loss), net	dr1.00	3.00	114
Interchange income		559	438
Loan servicing fees	1,176	1,554	1,849
Insurance commissions	5,850		
Gain on sales of mortgage loans	966	1,994	5,003
Gain (loss) on life insurance benefit	676		
Other non-interest income		9,246	3,562
Total non-interest income	42,702	46,716	42,084
Salaries & employee benefits	68,525	65,555	64,474
Occupancy expense	9,351	9,764	8,774
Equipment expense	14,020	12,391	10,174
Federal Deposit Insurance Corporation ("FDIC") expense	2,907	2,327	1,294
Other non-interest expenses	35,373	35,986	32,690
Total non-interest expense	130,176	126,023	117,406
Income (loss) before income taxes	72,493	87,760	65,613
Current Tax - Federal	9,047		
Current Tax - State	2,302		
Deferred Tax - Federal	263		
Deferred Tax - State	209		
Provision (benefit) for income taxes	11,821	16,651	12,626
Net income (loss)	60,672	71,109	52,987
Common shares(000)			
Weighted average shares outstanding - basic	11,937	12,211	13,190
Weighted average shares outstanding - diluted	11,937	12,211	13,190
Year end shares outstanding	11,795	12,052	12,630
Net earnings (loss) per share - basic	\$5.08	\$5.82	\$4.02
Net earnings (loss) per share - diluted	\$5.08	\$5.82	\$4.02
Dividends per common share	\$1.08	\$1.28	\$1.16
Number of full time employees	861	900	883
Number of common stockholders	9,635	10,715	11,998
Total number of employees	861		
Reclassified to conform with 2022 presentation			
Full time equivalent employees Approximately As of March 1, 2022 As of March 1, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023		2022
Cash & due from banks	76,759	222,517	
Federal funds sold	282	9,374	
Securities available-for-sale	91,440		
State and Municipal Obligation	370,811		
Municipal taxable	34,285		
US Treasury Securities	1,402		
Securities available-for-sale	1,259,137	1,330,481	
Commercial loans	1,817,526	1,798,260	
Residential loans	695,788	673,464	
Consumer loans	646,758	588,539	
Total gross loans	3,160,072	3,060,263	
Plus (less): net deferred loan costs (fees)	dr7,749	dr7,175	
Allowance for credit losses	39,767	39,779	
Loans, net	3,128,054	3,027,659	
Restricted stock		15,378	
Accrued interest receivable	24,877	21,288	
Premises & equipment, net	67,286	66,147	
Bank-owned life insurance	114,122	115,704	
Goodwill	86,985	86,985	
Other intangible assets	5,586	6,714	
Other real estate owned	107	337	
Federal Deposit Insurance Corporation ("FDIC") indemnification asset	15,364		
Other assets	72,587	86,697	
Core Deposits	21,857		
Accumulated Amortization	16,271		
Core Deposits	569,885		
Mortgage Backed Securities	7,483		
Commercial Collateralized mortgage obligation	180,829		
Collateralized Debt Obligations	3,002		
Total assets	4,851,146	4,989,281	
Liabilities:			
Non-interest-bearing deposits	750,335	857,920	
Interest-bearing deposits - certificates of deposit that exceeding the FDIC insurance limit		50,608	
Other interest-bearing deposits	92,921	3,460,343	

Other interest-bearing deposits	3,246,812		
Deposits	4,090,068		
Total deposits		4,368,871	
Short-term borrowings	67,221	70,875	
FHLB Advances - Current Portion	102,613		
FHLB Advances long term	5,964		
Other borrowings	108,577	9,589	
Other liabilities	57,304	64,653	
Total liabilities	4,323,170	4,513,988	
Common stock	2,014	2,012	
Additional paid-in capital	144,152	143,185	
Retained earnings (accumulated deficit)	663,726	614,829	
Accumulated other comprehensive income (loss)	dr127,087	dr139,974	
Less: treasury shares	154,829	144,759	
Total shareholders' equity (deficit)	527,976	475,293	
Total Equity	527,976		

**FIRST FINANCIAL NORTHWEST INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023		2022
Net interest income	57,872,000	41,897,000	
Prov. loan losses	dr208,000	dr900,000	
Non-int. income	dr57,872,000	dr41,897,000	
Non-int. expenses	27,436,000	27,825,000	
Net income	5,111,000	10,014,000	
Earn. per share (primary)	\$0.56	\$1.11	
Earn. per share (fully-diluted)	\$0.56	\$1.10	
Common shares			
Avg. no. shs. (primary)	9,117,554	8,983,806	
Avg. no. shs. (fully-diluted)	9,146,709	9,088,206	

**FIRST FOUNDATION INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023		2022
Interest income - loans	488,718	370,078	224,823
Interest income - securities		26,411	20,435
Securities	39,912		
Interest income - FHLB stock, fed funds sold & interest-bearing deposits	45,061	7,389	1,960
Total interest income	573,691	403,878	247,218
Interest expense - deposits		61,845	13,453
Subordinated debt	6,835		
Interest expense - borrowings		23,343	481
Interest expense - borrowings	53,791		
Total interest expense	371,386	85,188	13,934
Net interest income	202,305	318,690	233,284
Provision for credit losses	dr482	532	3,866
Net interest income after provision for credit losses	202,787	318,158	229,418
Asset management, consulting & other fees	35,272	38,787	36,022
Gain on sale of loans			21,459
Other income	11,775	9,447	12,972
Total noninterest income	48,234	70,453	
Compensation & benefits	84,297	110,222	87,908
Occupancy & depreciation	36,809	36,236	24,977
Professional services & marketing costs	15,184	13,660	12,224
Customer service costs	76,806	38,178	8,775
Other expenses	23,854	18,293	14,202
Goodwill impairment	215,252		
Total noninterest expense	452,202	216,589	148,086
Income before taxes on income	dr200,064	149,803	151,785
Taxes on income	cr1,000	39,291	42,274
Net income	dr199,064	110,512	109,511
Common shares(000)			
Weighted average shares outstanding - basic	56,426	56,422	45,272
Weighted average shares outstanding - diluted	56,426	56,490	45,460
Year end shares outstanding	56,468	56,325	56,432
Net income per share - basic	dr\$3.53	\$1.96	\$2.42
Net income per share - diluted	dr\$3.53	\$1.96	\$2.41
Number of full time employees	567	713	674
Number of common stockholders	8,927	10,861	10,806
Total noninterest income	49,351		
Dividends Per Share - Common - Gross - by Period End Date	\$ .16		
Gain on sale of securities available-for-sale	2,304		

Total number of employees 567  
 is  Reclassified to conform with 2022 presentation  As of February 21, 2023  Approximately  As of February 23, 2022  As of February 21, 2023

Avg. no. shs. (fully-diluted) 11,023

Year end shares outstanding 558,839 537,101 533,577

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & cash equivalents	1,326,629	656,494
Beneficial interests in FHLMC securitization	7,241	
US Treasury	398,790	
Corporate bonds	122,280	
Securities available-for-sale	46,436	
SBA securities	13,527	
Securities available-for-sale ("AFS")	703,226	237,597
Securities held-to-maturity ("HTM")	789,578	862,544
Allowance for credit losses - investments		dr11,439
Net securities		1,088,702
Loan held for investment	10,177,802	10,726,193
Commercial properties	987,596	
Land and construction	137,298	
Allowance for credit losses - loans	29,205	33,731
Net loans	10,148,597	10,692,462
Information technology equipment	12,991	
Land and auto	16,152	
Accumulated depreciation and amortization	19,357	
Premises & equipment, net	39,925	36,140
Investment in Federal Home Loan Bank (FHLB) stock	24,613	25,358
Deferred taxes	29,142	24,198
Real estate owned ("REO")	8,381	6,210
Goodwill & intangibles		221,835
Other assets	198,046	262,780
Core deposit intangibles	4,948	
Accrued interest receivable	54,163	
Collateralized mortgage obligations	7,605	
Agency mortgage-backed securities	107,347	
Agency mortgage-backed securities	789,578	
Total assets	13,327,248	13,014,179
Liabilities:		
Interest Bearing Demand Deposits	2,881,786	
Deposits	10,688,932	10,362,612
Subordinated debt	173,397	
Borrowings - Balancing value	56	
Borrowings	1,409,056	1,369,936
Accounts payable & other liabilities	130,520	147,253
FHLB Advances	1,060,000	
Federal Funds Purchased	285,000	
Repurchase Agreements	64,000	
Total liabilities	12,401,905	11,879,801
Common stock	56	56
Additional paid-in capital	720,899	719,606
Retained earnings (accumulated deficit)	218,575	426,659
Accumulated other comprehensive income (loss)	dr14,187	dr11,943
Total shareholders' equity	925,343	1,134,378
Total Equity	925,343	

**FIRST HORIZON CORP Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income & fees on loans & leases	3,575,000	2,292,000	1,957,000
Interest income & fees on loans held for sale	51,000	39,000	33,000
Interest income on investment securities	247,000	198,000	121,000
Interest income on trading securities	78,000	58,000	30,000
Interest income on other earning assets		96,000	17,000
Interest income on investment securities - tax exempt	149,000		
Total interest income	4,100,000	2,683,000	2,158,000
Interest expense on deposits	1,266,000	184,000	81,000
Interest expense on trading liabilities	12,000	12,000	6,000
Interest expense on short-term borrowings		23,000	5,000
Interest expense on term borrowings		72,000	72,000
Interest on short-term borrowings	210,000		
Interest on term borrowings	72,000		
Total interest expense	1,560,000	291,000	164,000
Net interest income	2,540,000	2,392,000	1,994,000
Provision for credit losses	260,000		
Provision for credit losses	260,000	95,000	dr310,000
Net interest income (loss) after provision for credit losses	2,280,000	2,297,000	2,304,000
Fixed income		205,000	406,000
Deposit transactions & cash management		171,000	175,000
Brokerage management fees & commissions		92,000	88,000
Card & digital banking fees		84,000	78,000
Mortgage banking & title income		23,000	68,000
Other service charges & fees		90,000	54,000
Trust services & investment management		179,000	48,000
Securities gains (losses), net		dr4,000	18,000
Purchase accounting gain		133,000	75,000
Other income		47,000	68,000
Trust service			
Interest on other earning assets		103,000	
Total noninterest income	927,000	815,000	1,076,000
Personnel expense	1,100,000	1,101,000	1,210,000
Net occupancy expense	123,000	128,000	137,000
Computer software	111,000	113,000	116,000
Operations services	87,000	87,000	80,000
Legal & professional fees	49,000	62,000	68,000
Contract employment & outsourcing	49,000	54,000	67,000
Amortization of intangible assets	47,000	51,000	56,000
Advertising & public relations expense	42,000	50,000	37,000
Equipment expense		45,000	47,000
Communications & delivery expenses	35,000	37,000	37,000
Contributions	61,000	7,000	14,000
Impairment of long-lived assets		182,000	34,000
Other expense		218,000	193,000
Gain on merger termination	225,000		
Total noninterest expense	2,079,000	1,953,000	2,096,000
Income (loss) before income taxes	1,128,000	1,159,000	1,284,000
Income tax expense (benefit)	212,000	247,000	274,000
Net income (loss)	916,000	912,000	1,010,000
Net income (loss) attributable to non-controlling interests	dr19,000	dr12,000	dr11,000
Net income (loss) attributable to controlling interest	897,000	900,000	999,000
Preferred stock dividends	32,000	32,000	37,000
Net income (loss) available to common shareholders	865,000	868,000	962,000
Common shares(000)			
Weighted average shares outstanding - basic	548,410	535,033	546,354
Weighted average shares outstanding - diluted	561,732	566,004	551,241

Net income (loss) per share - basic \$1.58 \$1.62 \$1.76  
 Net income (loss) per share - diluted \$1.54 \$1.53 \$1.74  
 Dividends per common share \$0.60 \$0.60 \$0.60  
 Number of full time employees 7,249  
 Part-Time Employees (Period End) 129  
 Total number of employees 7,378 7,542 7,867  
 Number of common stockholders 8,712 9,002 9,426  
 Comprehensive income (loss) attributable to controlling interest 1,077,000  
 As is  Approximately

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	1,012,000	1,061,000
Interest-bearing deposits with banks	1,328,000	1,384,000
Federal funds sold & securities purchased under agreements to resell	719,000	482,000
Trading securities	1,412,000	
Trading securities		1,375,000
Securities available for sale at fair value	1,172,000	
States and municipalities	589,000	
Securities available for sale at fair value	8,391,000	8,836,000
Securities held-to-maturity	1,323,000	1,371,000
Loans held-for-sale	502,000	590,000
Government agency issued mortgage-backed securities	6,630,000	
Loans & leases	61,292,000	58,102,000
Allowance for loan & lease losses	773,000	685,000
Net loans & leases	60,519,000	57,417,000
Lshld. Improv.	84,000	
Furn./Fixt./Eq.	295,000	
Depreciation	506,000	
Premises & equipment	590,000	612,000
Goodwill	1,510,000	1,511,000
Other intangible assets	186,000	234,000
Other assets	4,169,000	4,080,000
Total assets	81,661,000	78,953,000
Liabilities:		
Other interest-bearing deposits	48,576,000	
Non-interest bearing deposits	17,204,000	23,466,000
Interest-bearing deposits	16,690,000	40,023,000
Time deposits	6,804,000	
Total deposits	65,780,000	63,489,000
Federal funds purchased	302,000	
Securities sold under agreements to repurchase	1,921,000	
Trading liabilities	509,000	335,000
Short-term borrowings	2,549,000	2,506,000
Term borrowings	2,382,000	1,597,000
Other liabilities	2,382,000	2,479,000
Short-term borrowings - Balancing value	326,000	
Total liabilities	72,370,000	70,406,000
Preferred stock, non-cumulative perpetual		1,014,000
Preferred stock, series A	520,000	
Common stock	349,000	336,000
Capital surplus	5,351,000	
Capital surplus		4,840,000
Retained earnings	3,964,000	3,430,000
Accumulated other comprehensive income (loss), net	dr1,188,000	dr1,368,000
First Horizon Corporation shareholders' equity	8,996,000	8,252,000
Noncontrolling interest	295,000	295,000
Total equity	9,291,000	8,547,000

**FIRST OF LONG ISLAND CORP Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income on loans	127,866,000	116,352,000	
Interest & dividend income - loans	22,663,000	9,795,000	106,266,000
Interest & dividend income on investment securities - taxable	4,954,000	8,063,000	8,162,000
Interest & dividend income on investment securities - nontaxable			8,531,000
Total interest & dividend income	155,483,000	134,210,000	122,959,000
Interest expense on savings, negotiable order of withdrawal ("NOW") & money market deposits	19,267,000	5,296,000	4,414,000

**FIRST FOUNDATION INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	427,093	277,861
Non-int. income	dr427,093	dr277,861
Non-int. expenses	396,310	156,765
Income taxes	1,300	35,700
Net income	dr201,612	93,158
Earn. per share (primary)	\$3.57	\$1.65
Earn. per share (fully-diluted)	\$3.57	\$1.65
Common shares(000)		
Avg. no. shs. (primary)	56,417	56,441
Avg. no. shs. (fully-diluted)	56,417	56,511

**FIRST GUARANTY BANCSHARES, INC.**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	132,695	98,269
Prov. loan losses	1,489	2,898
Non-int. income	dr132,695	dr98,269
Non-int. expenses	58,408	49,460
Income taxes	2,362	6,230
Net income	7,916	23,763
Earn. per share (primary)	\$0.56	\$2.05
Earn. per share (fully-diluted)	\$0.56	
Common shares(000)		
Avg. no. shs. (primary)	11,023	10,717

Interest expense on time deposits	32,164,000	7,180,000	5,712,000
Interest expense on short-term borrowings			1,427,000
Interest expense on long-term debt			4,599,000
Interest expense on repurchase agreements & other borrowings	950,000	1,207,000	
Long-term debt	16,237,000	4,814,000	
Total interest expense	68,618,000	18,497,000	16,152,000
Net interest income	86,865,000	115,713,000	106,807,000
Provision (credit) for credit losses	dr326,000		
Provision (credit) for loan losses	dr326,000	2,331,000	dr2,573,000
Net interest income after provision (credit) for loan losses	87,191,000	113,382,000	109,380,000
Bank-owned life insurance	3,197,000	3,017,000	2,399,000
Service charges on deposit accounts	3,034,000	3,157,000	2,925,000
Net gains (losses) on sales of securities	dr3,489,000		1,104,000
Gain (loss) on disposition of premises and fixed assets	240,000	dr553,000	
Other noninterest income	3,354,000	6,242,000	6,146,000
Total noninterest income	6,336,000	11,863,000	12,574,000
Net occupancy expense	13,140,000	13,407,000	
Salaries & employee benefits expense	37,373,000	41,096,000	39,753,000
Occupancy & equipment expense			15,338,000
Debt extinguishment			1,021,000
Other operating expenses	13,546,000	12,523,000	12,535,000
Total noninterest expense	64,059,000	67,026,000	68,647,000
Income before income taxes	29,468,000	58,219,000	53,307,000
State and local	909,000	1,330,000	
Deferred Tax - State & Local	cr2,920,000	312,000	
Income tax expense (benefit)	3,229,000	11,287,000	10,218,000
Net income	26,239,000	46,932,000	43,089,000
Common shares			
Weighted average shares outstanding - basic	22,550,562	22,868,658	23,655,635
Weighted average shares outstanding - diluted	22,633,171	22,968,553	23,762,983
Year end shares outstanding	22,590,942	22,443,380	23,240,596
Earnings (loss) per share - basic	\$1.16	\$2.05	\$1.82
Earnings (loss) per share - diluted	\$1.16	\$2.04	\$1.81
Cash dividends declared per share	\$.84	\$.82	\$.78
Number of full time employees	288	318	318
Number of common stockholders	765		952
Total number of employees	288		

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2023	2022
Cash & cash equivalents	60,887,000	74,178,000
Investment Securities Available for Sale at Fair Value	143,621,000	
Corporate bonds	105,915,000	
Pass Through Mortgage Backed Securities - AFS	138,603,000	
Collateralized Mortgage Obligation - AFS	182,262,000	
SBA agency obligations	125,476,000	
Investment securities - available-for-sale, at fair value	695,877,000	673,413,000
Commercial loans	116,163,000	
Commercial & industrial loans		108,493,000
Secured by real estate - commercial mortgages loans	1,919,714,000	1,916,493,000
Secured by real estate - residential mortgages loans		1,240,144,000
Secured by real estate - home equity lines loans		45,213,000
Secured by real estate - construction loans	1,166,887,000	
Consumer & other loans		1,390,000
Installment loans	1,230,000	
Home equity lines	44,070,000	
Total loans	3,248,064,000	3,311,733,000
Allowance for loan losses	28,992,000	31,432,000
Loans, net	3,219,072,000	3,280,301,000
Restricted stock, at cost	32,659,000	26,363,000
Accumulated depreciation and amortization	49,902,000	

Bank premises & equipment, net	31,414,000	31,660,000
Right-of-use asset - operating leases	22,588,000	23,952,000
Bank-owned life insurance		110,848,000
Pension plan assets, net	114,045,000	11,049,000
Deferred income tax benefits	28,996,000	31,124,000
Other assets	19,622,000	18,623,000
Pension plan assets, net	10,740,000	
Total assets	4,235,900,000	4,281,511,000
Liabilities:		
Demand deposits	1,133,184,000	1,324,141,000
Checking deposits		
Savings, negotiable order of withdrawal ("NOW") & money market deposits	591,433,000	1,661,512,000
Savings & money market deposits	1,546,369,000	
Time Deposits		478,981,000
Deposits	3,270,986,000	
Total deposits	3,464,634,000	
Short-term borrowings	70,000,000	
FHLB Advances - Long Term	472,500,000	
Long-term debt	472,500,000	411,000,000
Operating lease liability	24,940,000	25,896,000
Accrued expenses & other liabilities	17,328,000	15,445,000
Total liabilities	3,855,754,000	3,916,975,000
Common stock	2,259,000	2,244,000
Surplus	79,728,000	78,462,000
Retained earnings (accumulated deficit)	355,887,000	348,597,000
Stockholders' equity (deficit) before accumulated other comprehensive income (loss), net of tax		429,303,000
Accumulated other comprehensive income (loss), net of tax	dr57,728,000	dr64,767,000
Total stockholders' equity	380,146,000	364,536,000
Total Equity	380,146,000	

FIRST MERCHANTS CORP Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):	2023	2022	2021
Interest income on loans receivable - taxable	470,468,000	338,009,000	
Interest income on loans receivable - tax exempt	25,124,000	22,110,000	
Interest income on investment securities - taxable	38,354,000	29,951,000	
Interest income on investment securities - tax exempt	35,207,000	67,381,000	55,331,000
Federal Home Loan Bank stock	3,052,000		
Interest income on deposits with financial institutions	17,719,000	2,503,000	634,000
Interest income on Federal Reserve & Federal Home Loan Bank stock	58,117,000		
Interest income on Federal Home Loan Bank stock		1,176,000	597,000
Loans receivable-Taxable	747,837,000		
Loans receivable-Tax-exempt	21,954,000		
Total interest income	893,886,000	605,006,000	446,632,000
Interest expense on deposits	62,939,000	23,319,000	
Interest expense on federal funds purchased	3,451,000	1,302,000	5,000
Interest expense on securities sold under repurchase agreements	1,421,000	1,136,000	314,000
Interest expense on Federal Home Loan Bank advances		11,417,000	5,672,000
Interest expense on subordinated debentures & term loans	27,206,000		
Interest expense on subordinated debentures & other borrowings	10,316,000	8,009,000	6,642,000
Total interest expense	348,486,000	84,803,000	35,952,000
Net interest income	545,400,000	520,203,000	410,680,000
Provision for credit losses - loans	3,500,000	16,755,000	
Net interest income after provision for credit losses	541,900,000	503,448,000	410,680,000
Service charges on deposit accounts	28,371,000	23,571,000	
Fiduciary & wealth management fees	30,837,000	29,688,000	28,362,000
Card payment fees		20,207,000	16,619,000
Net gains & fees on sales of loans	15,659,000	10,055,000	19,689,000
Derivative hedge fees		3,388,000	3,850,000
Other customer fees		1,935,000	1,490,000

Commission income	1,880,000		
Increase in cash surrender value of life insurance		5,210,000	4,873,000
Gain on life insurance benefits	3,027,000	5,964,000	2,187,000
Net realized gains & unrealized gains (losses) on sales of available-sale securities	3,385,000		
Net realized gains on sales of available-sale securities	dr6,930,000	1,194,000	5,674,000
Other income	5,320,000	1,929,000	3,008,000
Total non-interest income	105,602,000	107,941,000	109,323,000
Salaries & employee benefits expenses	228,745,000	206,893,000	166,995,000
Net occupancy expenses	29,859,000	26,211,000	23,326,000
Equipment expenses	24,113,000	23,945,000	19,401,000
Marketing expenses	7,427,000	7,708,000	5,762,000
Outside data processing fees	25,165,000	21,682,000	18,317,000
Printing & office supplies expense	16,172,000	1,588,000	1,217,000
Intangible asset amortization	8,743,000	8,275,000	5,747,000
Federal Deposit Insurance Corporation ("FDIC") assessments		10,235,000	6,243,000
Other real estate owned & foreclosure expenses	3,318,000	823,000	992,000
Professional & other outside services		21,642,000	11,913,000
Other expenses	28,502,000	26,713,000	19,300,000
Printing and office supplies	1,552,000		
FDIC assessments	14,674,000		
Total non-interest expenses	388,270,000	355,715,000	279,213,000
Income (loss) before income tax	259,232,000	255,674,000	240,790,000
Income tax expense (benefit)	35,446,000	33,585,000	35,259,000
Net income (loss)	223,786,000	222,089,000	205,531,000
Preferred stock dividends	1,875,000	1,406,000	
Net income (loss) available to common stockholders	221,911,000	220,683,000	205,531,000
Common shares			
Weighted average shares outstanding - basic	59,304,879	57,692,018	53,783,632
Weighted average shares outstanding - diluted	59,488,520	57,950,257	53,984,229
Year end shares outstanding	59,424,122	59,170,583	53,410,411
Net income (loss) per share - basic	\$3.74	\$3.83	\$3.82
Net income (loss) per share - diluted	\$3.73	\$3.81	\$3.81
Dividends per common share	\$1.34	\$1.25	\$1.13
Number of full-time employees	2,162	2,124	1,821
Number of common stockholders	4,137	4,660	4,260
Fiduciary And Trust	30,840,000		
Other income	2,722,000		
Credit Card	18,862,000		
Total number of employees	2,162		

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2023	2022
Cash & cash equivalents	112,649,000	122,594,000
Interest-bearing deposits	436,080,000	126,061,000
Investment securities available for sale	1,627,112,000	1,976,661,000
Investment securities held to maturity	2,184,252,000	2,287,127,000
Loans held for sale	18,934,000	9,094,000
Residential	2,288,921,000	2,096,655,000
Home equity	617,571,000	630,632,000
Commercial real estate, owner occupied	1,162,083,000	1,246,528,000
Less: allowance for credit losses - loans	204,934,000	223,277,000
Net loans	12,881,093,000	11,780,617,000
Buildings and Leasehold Improvements	186,444,000	174,895,000
Premises & equipment, net	133,896,000	117,118,000
Federal Home Loan Bank stock	41,769,000	38,525,000
Interest receivable	97,664,000	85,070,000
Other intangibles	27,099,000	35,842,000
Goodwill	712,002,000	712,002,000
Other real estate owned	6,431,000	
Tax asset, deferred & receivable	306,301,000	308,311,000
Other assets	322,322,000	285,524,000
Tax asset, deferred and receivable	99,883,000	111,222,000
Total assets	18,405,887,000	18,002,199,000
Liabilities:		
Noninterest-bearing deposits	2,500,062,000	3,173,417,000
Interest-bearing	12,321,391,000	11,209,328,000
Federal funds purchased		171,560,000

Securities sold under repurchase agreements	157,280,000	167,413,000
Federal Home Loan Bank advances	712,852,000	823,674,000
Subordinated debentures & other borrowings	158,644,000	151,298,000
FHLB Advances - Current Portion	60,000,000	460,097,000
Federal Home Loan Bank advances - Balancing value	652,852,000	363,577,000
Interest payable	18,912,000	7,530,000
Other liabilities	289,033,000	263,209,000
Total Deposits	14,821,453,000	14,382,745,000
Total liabilities	16,158,174,000	15,967,429,000
Cumulative preferred stock	125,000	125,000
Common stock	7,428,000	7,396,000
Additional paid-in capital	1,236,506,000	1,228,626,000
Retained earnings	1,154,624,000	1,012,774,000
Accumulated other comprehensive income (loss)	dr175,970,000	dr239,151,000
Preferred Stock, Series A	25,000,000	25,000,000
Total stockholders' equity	2,247,713,000	2,034,770,000
Total Equity	2,247,713,000	2,034,770,000

☐ Restated to reflect correction of errors

**FIRST MID BANCSHARES INC**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	☐2021
Interest & fees on loans	262,423	185,869	159,684
Interest on investment securities - taxable	24,949	20,595	15,598
Interest on investment securities - exempt from federal income tax	98	8,785	7,318
Interest on certificates of deposit investments		37	56
Interest on federal funds sold	419	113	
Interest on deposits with other financial institutions	5,107	492	357
Exempt from federal income tax	7,170		
Total interest income	300,166	215,891	183,013
Interest expense on deposits		18,813	9,037
Interest expense on securities sold under agreements to repurchase	6,565	1,795	231
Interest expense on Federal Home Loan Bank (FHLB) borrowings		6,184	1,514
Interest expense on other borrowings	10	9.00	
Interest expense on subordinated debentures		868	541
Interest expense on subordinated debt		3,945	3,939
Interest on FHLB borrowings	16,779		
Interest on junior subordinated debentures	1,859		
Interest on subordinated debt	4,196		
Total interest expense	106,703	31,614	15,262
Net interest income	193,463	184,277	167,751
Provision for loan losses	6,104	4,806	15,151
Net interest income after provision for loan losses	187,359	179,471	152,600
Wealth management revenues	20,793	22,492	20,407
Insurance commissions	24,814	21,622	18,927
Service charges	10,881	9,112	6,808
Securities gains (losses), net	3,383	33	124
Mortgage banking revenue, net	2,282	1,190	4,718
ATM & debit card revenue	14,347	12,422	11,974
Bank owned life insurance	4,957	3,559	3,039
Other income	5,329	4,252	3,770
Total other income	86,786	74,682	69,767
Salaries & employee benefits	104,962	98,594	89,660
Net occupancy & equipment expense	26,946	24,257	21,546
Net other real estate owned expense	dr1,862	dr330	dr3,866
Federal Deposit Insurance Corporation (FDIC) insurance expense	3,339	1,805	1,604
Amortization of other intangible assets	9,127	6,290	5,391
Stationery & supplies	1,346	1,295	1,161
Legal & professional fees	5,322	6,996	6,730

ATM / debit card expense	4,300	3,116
Marketing & donations	3,005	2,999
Other expense	22,452	15,995
Legal and professional	7,379	
Total other expense	185,740	162,861
Income (loss) before income taxes	88,405	91,292
Income taxes	19,470	18,340
Net income (loss)	68,935	72,952
Net income available to common stockholders		51,490
Common shares(000)		
Weighted average shares outstanding - basic	21,780	20,169
Weighted average shares outstanding - diluted	21,869	20,244
Year end shares outstanding	23,827	20,452
Net income (loss) per share - basic	\$3.17	\$3.62
Net income (loss) per share - diluted	\$3.15	\$3.60
Cash dividends declared per common share	\$0.92	\$0.90
Number of full time employees	1,158	☐1,043
Part-Time Employees (Period End)	61	
Total number of employees	1,219	
☐ Reclassified to conform with 2022 presentation ☐ As is		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Non-interest bearing cash & due from banks	122,871	138,412
Interest bearing cash & due from banks	11,211	6,394
Federal funds sold	8,982	7,627
Cash & cash equivalents	143,064	152,433
Certificate of deposit investments		1,470
Interest bearing deposits with financial institutions	1,470	
U.S. Treasury securities and obligations of U.S. government corporations and agencies	211,656	
Obligation of states and political subdivisions ? AFS	288,616	
Mortgage-backed securities: GSE residential	602,300	
Other Securities Investment - AFS	69,000	
Investment securities available-for-sale, at fair value	1,171,572	1,218,985
Held-to-maturity, at amortized cost	2,286	
Investment securities held-to-maturity, at amortized cost	2,286	☐2,954
Equity securities, at fair value	4,074	311
Loans held for sale	4,980	338
Loans		4,825,874
Less allowance for credit losses	68,675	59,093
Net loans	5,506,910	4,766,781
Interest receivable		28,357
Other real estate owned	1,163	4,261
Leasehold Improvements	4,829	
Accumulated depreciation and amortization	41,516	
Premises & equipment, net	101,396	90,473
Accrued interest receivable	35,082	
Goodwill, net	196,461	140,412
Intangible assets, net	67,770	29,485
Bank owned life insurance	166,125	151,756
Right of use asset	14,306	15,774
Deferred tax asset, net	70,067	72,254
Other assets	100,068	68,171
Total assets	7,586,794	6,744,215
Liabilities:		
Non-interest bearing deposits	1,398,234	1,256,514
Interest bearing deposits		4,000,487
Total deposits	6,123,659	5,257,001
Repurchase agreements with customers	213,721	221,414
Interest payable	5,437	3,346
Federal Home Loan Bank (FHLB) borrowings	263,787	465,071
Junior subordinated debentures, net	24,058	19,364
Subordinated debt, net	106,755	94,553
Lease liability	14,615	16,035
Other liabilities	41,558	34,276
Total liabilities	6,793,590	6,111,060
Common stock	99,919	86,366
Additional paid-in capital	509,314	
Additional paid-in-capital		427,001
Retained earnings (accumulated deficit)	338,662	289,284

Deferred compensation	dr2,629	dr2,064
Accumulated other comprehensive income (loss)	dr136,427	dr151,507
Treasury Stock	20,893	
Less treasury stock at cost		20,053
Total stockholders' equity	793,204	633,155
Total Equity	793,204	
☐ Estimated fair value - investment securities held-to-maturity, at amortized cost: 2022 \$2,954,000		

**FIRST NATIONAL CORP. (STRASBURG, VA)**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	42,445	35,655
Prov. loan losses	200	600
Non-int. income	dr42,445	dr35,655
Non-int. expenses	27,942	26,045
Income taxes	2,502	2,820
Net income	10,475	12,018
Earn. per share (primary)	\$1.67	\$1.92
Earn. per share (fully-diluted)	\$1.67	\$1.92
Common shares(000)	6,267	6,249
Avg. no. shs. (primary)	6,277	6,255
Avg. no. shs. (fully-diluted)		

**FIRST ROBINSON FINANCIAL CORP.**  
Earnings, 9 mos. to Dec. 31 (Consol. — \$000):

	2023	2022	☐2021
Net interest income	13,222	10,066	
Prov. loan losses	352	135	
Non-int. income	dr13,222	dr10,066	
Non-int. expenses	7,373	7,398	
Income taxes	436	669	
Net income	1,354	2,008	
Earn. per share (primary)	\$2.64	\$3.90	
Earn. per share (fully-diluted)	\$2.51	\$3.72	
Common shares(000)	513		
Avg. no. shs. (primary)	539		
Avg. no. shs. (fully-diluted)			

**1ST SOURCE CORP**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	☐2021
Interest income on loans & leases	387,298	263,894	235,031
Interest income on investment securities, taxable	24,501	26,294	17,767
Interest income on investment securities, tax-exempt	1,445	1,049	601
Other interest income	3,663	2,579	1,373
Total interest income	416,907	293,816	254,772
Interest expense on deposits	123,162	25,231	12,276
Interest expense on short-term borrowings		1,497	115
Interest expense on subordinated notes		3,550	3,267
Interest expense on long-term debt & mandatorily redeemable securities	3,892	69	2,476
Short-term borrowings	7,032		
Subordinated notes	4,174		
Total interest expense	138,260	30,347	18,134
Net interest income	278,647	263,469	236,638
Provision for (recovery of) credit losses	5,866	13,245	dr4,303
Net interest income after provision for (recovery of) credit losses	272,781	250,224	240,941
Trust & wealth advisory	23,706	23,107	23,782
Service charges on deposit accounts	12,749	12,146	10,589
Debit card	17,980	18,052	18,125
Mortgage banking	3,471	4,122	11,822
Insurance commissions	6,911	6,703	7,247
Equipment rental	8,837	12,274	16,647
Gains (losses) on investment securities available-for-sale	dr2,926	dr184	dr680
Other noninterest income	19,895	15,042	12,560
Total noninterest income	90,623	91,262	100,092
Salaries & employee benefits	115,612	105,110	105,808
Net occupancy expense	11,090	10,728	10,524
Furniture & equipment expense	5,653	5,448	5,977
Data processing	17,433	22,375	19,877
Depreciation - leased equipment	7,093	10,023	13,694
Professional fees		7,280	8,676
Federal Deposit Insurance Corporation & other insurance	5,926	3,625	2,677

Business development & marketing expense	6,705	5,823	8,013
Loan & lease collection & repossession expense	25,055		
Other noninterest expense	7,157	14,287	10,902
Total noninterest expense	201,724	184,699	186,148
Income before income taxes	161,680	156,787	154,885
Income tax expense	36,746	36,255	36,328
<b>Net income (loss)</b>	<b>124,934</b>	<b>120,532</b>	<b>118,557</b>
Net income (loss) attributable to noncontrolling interests	dr7,700	dr23	dr23
Net income (loss) available to common shareholders	124,927	120,509	118,534
Net earnings allocated to participating securities	1,191	995	928
Net income (loss) allocated to common stock	123,736	119,514	117,606
Common shares(000) Weighted average shares outstanding - basic	24,616	24,687	25,038
Weighted average shares outstanding - diluted	24,616	24,687	25,038
Year end shares outstanding	24,435	24,662	24,740
Net income (loss) per common share - basic	\$5.03	\$4.84	\$4.70
Net income (loss) per common share - diluted	\$5.03	\$4.84	\$4.70
Cash dividends per common share	\$1.30	\$1.26	\$1.21
Number of full time employees	1,170	1,150	1,130
Total number of employees	1,170		
Number of Common Shareholders	1,593		
Total number of stockholders	1,647	1,647	1,767
Comprehensive income (loss) available to common shareholders	166,294		
Reclassified to conform with 2022 presentation			
Approximately Full-time equivalent employees			
As of February 11, 2022			
As of February 10, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	77,474	84,703
Federal funds sold	52,194	
Federal funds sold & interest bearing deposits with other banks		38,094
Investment securities available-for-sale		1,775,128
Investment securities available-for-sale	589	25,293
Other investments	25,075	
Mortgages held for sale		3,914
Commercial & agricultural loans	766,223	812,031
Solar loans		381,163
Auto & light truck loans	966,912	808,117
Medium & heavy duty truck loans	311,947	313,862
Aircraft loans		1,077,722
Construction equipment loans	1,084,752	938,503
Commercial real estate loans	1,129,861	943,745
Residential real estate & home equity loans	637,973	584,737
Consumer loans	142,957	151,282
Solar	399,708	
Total loans & leases	6,518,505	6,011,162
Allowance for loan & lease losses	147,552	139,268
Aircraft	1,078,172	
Net loans & leases	6,370,953	5,871,894
Equipment owned under operating leases, net	20,366	31,700
Net premises & equipment	46,159	44,773
Goodwill & intangible assets	83,916	83,907
Accrued income & other assets	427,779	380,010
Mortgages held for sale	1,442	
Investments in Associates, Joint Ventures and Unconsolidated Subsidiaries	166,600	
Accrued income and other assets - Balancing value	239,487	
Operating lease right of use assets	21,692	
Total assets	8,727,958	8,339,416
Liabilities:		
Noninterest-bearing deposits	1,655,728	1,998,151
Interest-bearing demand deposits	5,382,853	2,591,464

Savings depositors	2,430,833	1,198,191
Time deposits	1,140,459	1,140,459
Savings	1,213,334	
Time	1,738,686	
Total interest-bearing deposits	4,930,114	6,928,265
Total deposits	7,038,581	
Federal funds purchase & securities sold under agreements to repurchase	55,809	141,432
Other short-term borrowings	256,550	74,097
Securities Sold under Repurchase Agreements	55,809	
Federal Home Loan Bank advances	155,000	
Federal Reserve advances	100,000	
Other short-term borrowings	1,550	
Total short-term borrowings	215,529	
Long-term debt & mandatorily redeemable securities	47,911	46,555
Subordinated notes	58,764	58,764
Accrued expenses & other liabilities	182,667	166,537
Total short-term borrowings	312,359	
Operating Lease Liabilities - Long-Term & Short-Term	19,413	
Accrued expenses and other liabilities - Balancing value	202,080	
Total liabilities	7,659,695	7,415,650
Common stock	436,538	436,538
Retained earnings	789,842	694,862
Cost of common stock in treasury	130,489	119,642
Accumulated other comprehensive income (loss)	dr106,323	dr147,690
Total shareholders' equity	989,568	864,068
Noncontrolling interests	78,695	59,698
Total equity	1,068,263	923,766

**FIRST UNITED CORPORATION (MD)**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	58,965	45,063
Prov. loan losses	1,201	
Non-int. income	dr58,965	dr45,063
Non-int. expenses	36,733	31,551
Income taxes	4,099	6,286
<b>Net income</b>	<b>13,302</b>	<b>18,079</b>
Earn. per share (primary)	\$1.99	\$2.72
Earn. per share (fully-diluted)	\$1.98	\$2.72
Common shares(000)	6,698	6,645
Avg. no. shs. (primary)	6,714	6,655
Avg. no. shs. (fully-diluted)	6,714	6,655

**FIRST WESTERN FINANCIAL INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	107,565	67,826
Prov. loan losses	1,862	2,485
Non-int. income	dr107,565	dr67,826
Non-int. expenses	55,499	56,716
Income taxes	2,974	5,300
<b>Net income</b>	<b>8,444</b>	<b>16,227</b>
Earn. per share (primary)	\$0.89	\$1.72
Earn. per share (fully-diluted)	\$0.87	\$1.67
Common shares(000)	9,530	9,450
Avg. no. shs. (primary)	9,721	9,717
Avg. no. shs. (fully-diluted)	9,721	9,717

**FIRSTCASH HOLDINGS INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Retail merchandise sales	1,381,272	1,261,136	1,134,249
Pawn service fees	658,536		
Pawn loan fees		561,390	475,782
Leased merchandise income	752,682	622,163	22,720
Wholesale scrap jewelry sales	125,488	102,973	57,190
Interest & fees on finance receivables	233,818	181,280	9,024
Total revenue	3,151,796	2,728,942	1,698,965
Cost of retail merchandise sold	832,393	764,553	663,464
Depreciation of leased merchandise	411,455	353,495	12,826
Provision for lease losses	175,858	139,502	5,442
Provision for loan losses		118,502	48,952
Cost of goods sold	123,030		
Cost of wholesale scrap jewelry sold	101,821	88,304	49,129
Total cost of revenue	1,644,557	1,464,356	779,813
Net revenue	1,507,239	1,264,586	919,152
Administrative expenses	176,315	147,943	111,259
Operating expenses	832,149	728,909	564,832
Depreciation & amortization	109,161	103,832	45,906
Interest expense		70,708	32,386

Interest income	1,313	696
Merger & acquisition expenses	7,922	3,739
Gain on revaluation of contingent acquisition consideration	1,402	109,549
Gain (loss) on foreign exchange	1,529	585
Impairments & dispositions of certain other assets		dr2,731
Total expenses & other income	940,953	752,650
Income (loss) before income taxes	292,849	323,633
State and local	15,124	
Deferred Tax - Local	cr8,698	
Provision for income taxes	73,548	70,138
<b>Net income (loss)</b>	<b>219,301</b>	<b>253,495</b>
Common shares(000) Weighted average shares outstanding - basic	45,452	47,213
Weighted average shares outstanding - diluted	45,693	47,330
Year end shares outstanding	45,108	46,292
Income (loss) per share from continuing operations - basic	\$4.82	
Net income (loss) per share - basic	\$4.82	\$5.37
Income (loss) per share from continuing operations - diluted	\$4.80	\$5.36
Net income (loss) per share - diluted	\$4.80	\$5.36
Dividends declared per common share	\$1.36	\$1.26
Full-Time Employees (Period End)	19,000	
Total number of employees	19,000	18,000
Number of common stockholders	209	221
Foreign currency translation adjustments		24,726
Interest Expense	93,243	dr12,867
Interest Income	1,469	
Approximately As is As of February 14, 2022		
As of February 1, 2023		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & cash equivalents	127,018	117,330
Accounts receivable, net		57,792
Accounts & notes receivable	71,922	
Pawn loans	471,846	390,617
Finance receivables, net	113,901	103,494
Inventories	312,089	288,339
Leased merchandise	171,191	153,302
Prepaid expenses & other current assets	38,634	19,788
Loan/Notes Receivables - Gross	210,355	
Total current assets	1,306,601	1,130,662
Property & equipment, net	632,724	538,681
Operating lease right of use asset	328,458	307,009
Goodwill	1,727,652	1,581,381
Intangible assets, net	277,724	330,338
Other assets	10,242	9,415
Deferred tax assets, net	6,514	7,381
Total assets	4,289,915	3,904,867
Accounts payable & accrued liabilities		139,460
Liabilities:		
Customer deposits & prepayments	70,580	63,125
Lease liability, current	101,962	92,944
Sales, property, and payroll withholding taxes payable	32,609	
Benefits liabilities and withholding payable	3,373	
Total current liabilities	335,592	295,529
Revolving unsecured credit facilities	568,000	339,000
Senior unsecured notes	1,037,647	1,035,698
Deferred tax liabilities, net	136,773	151,759
Lease liability, non-current	215,485	203,115
Total liabilities	2,293,497	2,025,101
Common stock	573	573
Additional paid-in capital	1,741,046	1,734,528
Retained earnings (accumulated deficit)	1,218,029	1,060,603
Accumulated other comprehensive income (loss)	dr43,037	dr106,573
Common stock held in treasury	920,193	809,365
Total stockholders' equity	1,996,418	1,879,766
Total Equity	1,996,418	1,996,418

**FNCB BANCORP INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

BANK

	2023	2022	2021		2023	2022	2021		2023	2022	2021
Interest & fees on loans & leases	65,364	47,193	41,049	Net earnings (loss) per share - diluted	\$0.66	\$1.03	\$1.06	Interest income	552,506	357,705	216,890
Interest & dividends on securities - state & political subdivisions - tax-exempt	12,451	2,662	2,086	Cash dividend paid per share	\$0.36	\$0.33	\$0.27	Less: interest expense	305,577	165,708	60,835
Interest & dividends on securities - state & political subdivisions - taxable	2,207	10,281	8,237	Number of full time employees	201	209	204	Net interest income	246,929	191,997	156,055
Interest & dividends on securities-dividends	549	239	239	Number of part time employees	21	21	23	Revenue from real estate owned	17,021	9,655	4,759
Interest expense on other securities	991	.....	.....	Total number of employees	222	230	227	Realized gain/(loss) on sale of available for sale trading securities	80	.....	.....
Total interest & dividends on securities	15,649	13,492	10,562	Number of common stockholders	1,586	1,586	1,632	Total income	263,950	201,652	160,814
Interest on interest-bearing deposits in other banks	1,011	91	88	Reclassified to conform with 2022 presentation	As of February 28, 2023	As of February 28, 2022	As of February 28, 2021	Asset management & subordinated performance fee	33,847	26,157	28,110
Total interest income	82,024	60,776	51,699	<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>							
Total interest expense on deposits	24,461	3,970	2,508	Assets:	2023	2022		Acquisition expenses	1,241	1,360	1,203
Interest expense on borrowed funds on Federal Reserve Bank Discount	308	3.00	.....	Cash & due from banks	27,819	26,588		Administrative services expenses	14,440	12,928	7,658
Interest expense on borrowed funds on Federal Home Loan Bank of Pittsburgh advances	8,634	2,401	6.00	Interest-bearing deposits in other banks	80,049	15,328		Impairment of acquired assets	.....	.....	88,282
Interest expense on borrowed funds on junior subordinated debentures	724	358	191	Total cash & cash equivalents	107,868	41,916		Professional fees	15,270	22,566	11,650
Total interest expense on borrowed funds	9,666	2,762	197	U.S. Treasury obligations of state and political subdivisions	199,796	.....		Share-based compensation expense	4,761	2,519	.....
Net interest income before provision for loan & lease losses	47,897	54,044	48,994	Collateralized mortgage obligations - residential	74,207	.....		Depreciation & amortization	7,128	5,408	2,107
Provision (credit) for loan & lease losses	1,880	1,962	166	Collateralized mortgage obligations - commercial	3,386	.....		Other expenses	11,135	6,572	3,946
Net interest income after provision for loan & lease losses	46,017	52,082	48,828	Mortgage-backed securities	16,446	.....		Total expenses	77,510	77,510	142,956
Deposit service charges	4,537	4,415	3,877	Private collateralized mortgage obligations	70,152	.....		Provision (benefit) for credit losses	dr33,738	dr36,115	5,192
Net gain (loss) on the sale of available-for-sale debt securities	252	dr223	213	Corporate debt securities	31,286	.....		Realized loss (gain) on extinguishment of debt	2,201	15	.....
Net gain (loss) on the sale of equity securities	dr1,601	dr34	701	Asset-backed securities	21,690	.....		Realized gain (loss) on sale of commercial mortgage loan, held-for-sale	.....	dr354	26
Net gain (loss) on the sale of mortgage loans held for sale	6,000	205	352	Negotiable certificates of deposit	674	.....		Realized gain (loss) on sale of real estate owned assets, held-for-sale	.....	.....	9,809
Loan-related fees	398	243	390	Available-for-sale debt securities, at fair value	450,814	476,091		Realized gain (loss) on sale of other real estate investments, measured at fair value	.....	dr33	.....
Income from bank-owned life insurance	752	710	541	Equity securities, at fair value	4,786	7,717		Realized gain (loss) on sale of commercial mortgage loan, held-for-sale, measured at fair value	3,873	2,358	24,208
Bank-owned life insurance settlement	.....	273	426	Restricted stock, at cost	8,814	8,545		Unrealized gain (loss) on commercial mortgage loans, held-for-sale, measured at fair value	44	dr511	469
Merchant services revenue	592	712	593	Loans held for sale	.....	60		Unrealized gain (loss) on other real estate investments, measured at fair value	.....	dr659	dr19
Wealth management services revenue	944	.....	.....	Commercial equipment financing, Gross	163,605	.....		Trading gain (loss)	dr605	dr119,220	dr36,128
Other income	765	1,680	1,175	Loans & leases, net	1,208,279	1,110,124		Unrealized gain (loss) on derivatives	998	dr15,840	7,402
Total non-interest income (loss)	6,645	7,981	8,268	Leasehold improvements	3,328	.....		Realized gain (loss) on on derivatives	dr140	60,033	484
Salaries & employee benefits expense	20,234	19,283	16,697	Bank premises & equipment, net	14,546	15,616		Gain/(loss) on other real estate investments	dr7,089	.....	.....
Occupancy expense	2,156	2,093	2,039	Accrued interest receivable	7,085	5,957		Total other income (loss)	dr34,376	dr110,326	11,443
Equipment expense	963	1,295	1,338	Bank-owned life insurance	37,251	36,499		Income (loss) before taxes	141,752	13,816	29,301
Advertising expense	836	801	712	Other assets	41,543	43,005		Income Taxes - State and local	1.00	.....	.....
Data processing expense	4,008	4,027	3,689	Total assets	1,880,986	1,745,530		Income Taxes - State and local	cr100	.....	.....
Regulatory assessments	1,115	811	609	Liabilities:				Provision (benefit) for income tax	cr2,757	cr399	3,599
Bank shares tax expense	509	915	975	Demand deposits (non-interest-bearing)	285,548	305,850		Net income (loss)	144,509	14,215	25,702
Professional fees	1,093	1,273	674	Time (Over 100K) deposits	53,319	.....		Net income (loss) attributable to noncontrolling interest	706	216	.....
Other operating expenses	5,331	4,976	4,336	Other Time deposits	304,862	.....		Net income (loss) attributable to Franklin BSP Realty Trust, Inc.	145,215	14,431	25,702
(Credit) provision for unfunded commitments	dr803	.....	.....	Interest-bearing deposits	1,243,434	1,420,647		Less: preferred stock dividends	26,993	.....	.....
Merger and acquisition expenses	1,480	.....	.....	Total deposits	1,528,982	1,420,647		Common shares(000)	.....	.....	.....
Total non-interest expense	36,922	35,474	31,069	Federal Home Loan Bank of Pittsburgh advances	164,962	172,050		Weighted average shares outstanding - basic	82,308	71,628	43,419
Income (loss) before income tax expense	15,740	24,589	26,027	Junior subordinated debentures	10,310	10,310		Weighted average shares outstanding - diluted	82,308	71,628	43,435
Federal	2,785	.....	.....	Federal Home Loan Bank of Pittsburgh advances	16,000	.....		Year end shares outstanding	82,752	82,993	43,966
State	101	.....	.....	Total borrowed funds	200,272	182,360		Net income (loss) per share - basic	\$1.42	dr\$0.38	dr\$0.18
Federal	23	.....	.....	Borrowed funds	200,272	182,360		Net income (loss) per share - diluted	\$1.42	dr\$0.38	dr\$0.18
State	cr152	.....	.....	Accrued interest payable	1,355	171		Number of common stockholders	8,409	8,412	8,412
Income tax expense (benefit)	2,757	4,144	4,656	Other liabilities	15,778	23,403		Dividends per common share	\$1.88	.....	.....
Net income (loss)	12,983	20,445	21,371	Total liabilities	1,746,387	1,626,581		Dividends Per Share - Common - Gross - by Period End	.....	.....	.....
Common shares(000)	.....	.....	.....	Common stock	24,733	24,602		Date	\$1.42	.....	.....
Weighted average shares outstanding - basic	19,740	19,744	20,111	Additional paid-in capital	78,253	77,502		EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	.....	.....	.....
Weighted average shares outstanding - diluted	19,743	19,763	20,127	Retained earnings (accumulated deficit)	71,782	64,873					
Year end shares outstanding	19,787	19,682	19,990	Unrealized holding gains (loss) on available-for-sale securities, net of taxes	dr40,169	.....					
Net earnings (loss) per share - basic	\$0.66	\$1.04	\$1.06	Accumulated other comprehensive income (loss)	.....	dr48,028					
				Total stockholders' equity	134,599	118,949					
				Total Equity	134,599	118,949					
				<b>FNCB BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>							
				Net interest income	2023	2022					
				Non-int. income	59,932	43,245					
				Non-int. expenses	dr59,932	dr43,245					
				Income taxes	26,223	25,808					
				Net income	2,277	2,265					
				Earn. per share (primary)	9,630	15,526					
				Earn. per share (fully-diluted)	\$0.49	\$0.79					
				Common shares(000)	.....	.....					
				Avg. no. shs. (primary)	19,725	19,766					
				Avg. no. shs. (fully-diluted)	19,728	19,787					
				<b>FRANKLIN BSP REALTY TRUST INC Annual Report:</b>							
				<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>							
				Net interest income	2023	2022					
				Non-int. income	59,932	43,245					
				Non-int. expenses	dr59,932	dr43,245					
				Income taxes	26,223	25,808					
				Net income	2,277	2,265					
				Earn. per share (primary)	9,630	15,526					
				Earn. per share (fully-diluted)	\$0.49	\$0.79					
				Common shares(000)	.....	.....					
				Avg. no. shs. (primary)	19,725	19,766					
				Avg. no. shs. (fully-diluted)	19,728	19,787					



EPS - Diluted - excluding Extraordinary Items Applicable to Common - Total \$1.42  
 [ ] Reclassified to conform with 2022 presentation  
 [ ] Shares increased due to the effect of common stock repurchases, issued through distribution reinvestment plan, stock-based compensation, preferred F&C exchanged for common stock [ ] As Is [ ] As of February 17, 2022 [ ] As of February 15, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & cash equivalents	337,595	179,314
Restricted cash	6,092	11,173
Commercial mortgage loans, held for investment, net		5,228,928
Commercial mortgage loans, held for sale, measured at fair value		15,559
Real estate securities, trading, measured at fair value		235,728
Real estate securities, available for sale, measured at fair value		[ ] 221,025
Derivative instruments, measured at fair value		415
Receivable for loan repayment	4,989,767	42,557
Accrued interest receivable	42,490	34,007
Prepaid expenses & other assets	19,213	15,795
Intangible lease asset, net of amortization		54,831
Operating right of use asset, net of amortization	42,793	
Real estate owned, net of depreciation		127,772
Real estate owned, held for sale	103,657	36,497
Receivable for loan repayment	55,174	
Real estate owned	115,830	
Real estate securities, available for sale, measured at fair value, amortized cost of \$74,998 as of 30, 2022	242,569	
Total assets	5,955,180	6,203,601
Liabilities:		
Collateralized loan obligations	3,567,166	3,121,983
Repurchase agreements - commercial mortgage loans		680,859
Repurchase agreements - real estate securities	174,055	440,008
Mortgage note payable	23,998	23,998
Other financing & loan participation - commercial mortgage loans		76,301
Other financings	36,534	
Unsecured debt	81,295	98,695
Derivative instruments, measured at fair value		64
Interest payable	15,383	12,715
Distributions payable	36,133	36,317
Accounts payable & accrued expenses	13,339	17,668
Due to affiliates	19,316	15,429
Intangible lease liability, net of depreciation		6,428
Intangible lease liability held for sale	12,297	
Repurchase agreements and revolving credit facilities - commercial mortgage loans	299,707	
Total liabilities	4,279,223	4,530,465
Redeemable convertible preferred stock series H		89,748
Redeemable convertible preferred stock series I		5,000
Preferred stock, cumulative redeemable series E		258,742
Common stock	820	826
Additional paid-in capital	1,599,197	1,602,247
Accumulated other comprehensive income (loss)	dr703	390
Retained earnings (accumulated deficit)	dr298,942	dr299,225
Preferred stock, \$ 001 par value; 100,000,000 shares authorized, 75 % Cumulative Redeemable Preferred Stock, Series E, 10.25, 039 shares issued and outstanding as of 31, 2021 and none issued or outstanding as of 31, 2020	258,742	

Reedeemable convertible preferred stock Series H, \$0.01 par value, 20,000 authorized and 17,950 issued and outstanding as of 30, 2023 and 31, 2022 89,748  
 Total stockholders' equity 1,648,862 1,562,980  
 Non-controlling interests 27,095 15,408  
 Total equity 1,675,957 1,578,388  
 [ ] Amortized costs - real estate securities, available for sale, measured at fair value: 2022 \$220,635,000

**FRANKLIN BSP REALTY TRUST INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	420,470	239,602
Non-int. income	dr211,280	dr94,508
Non-int. expenses		59,047
Income taxes	cr2,408	281
Net income	114,478	dr12,958
Earn. per share (primary)	\$1.14	d\$0.70
Earn. per share (fully-diluted)	\$1.14	d\$0.70
Common shares(000)	82,411	67,965
Avg. no. shs. (primary)	82,411	67,965
Avg. no. shs. (fully-diluted)	82,411	67,965

**FRANKLIN FINANCIAL SERVICES CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income - loans, including fees	58,277	41,931	37,993
Interest & dividends income on investments - taxable interest	14,790	9,954	7,198
Interest & dividends income on investments - tax exempt interest	1,232	2,060	2,115
Interest & dividends income on investments - dividend income		21	18
Interest income on deposits & obligations of other banks	2,407	2,483	249
Dividend income	56		
Total interest income	76,762	56,449	47,573
Interest expense on deposits	18,843	3,816	1,853
Interest expense on subordinate notes		1,047	1,049
Subordinate notes	1,051		
Federal Reserve Bank borrowings	2,374		
FHLB advances	857		
Total interest expense	23,125	4,863	2,902
Net interest income	53,637	51,586	44,671
Provision for credit losses - unfunded commitments	135		
Provision for loan losses	2,589	650	dr2,100
Net interest income after provision for loan losses	50,913	50,936	46,771
Investment & trust services fees	7,512	7,152	7,111
Loan service charges	811	724	904
Gain on sale of loans	199	770	2,430
Deposit service charges & fees	2,492	2,527	2,258
Other service charges & fees	1,852	1,724	1,650
Debit card income	2,157	1,868	2,170
Increase in cash surrender value of life insurance	448	436	446
Bank owned life insurance gain			295
Net gains (losses) on sales of debt securities	dr1,119	dr91	127
Change in fair value of equity securities	16	dr69	90
Gain on sale of bank premises			1,776
Other noninterest income	483	209	231
Total noninterest income	14,851	15,250	19,488
Salaries & employee benefits expense	28,813	28,094	24,780
Net occupancy expense	4,398	4,069	3,580
Marketing & advertising expense	2,071	1,915	1,533
Occupancy, furniture & equipment, net	745		
Legal & professional expense		2,202	2,013
Data processing expense	4,792	4,751	4,026
Pennsylvania bank shares tax expense		1,148	1,017
Federal Deposit Insurance Corporation ('FDIC') insurance expense	851	736	735

ATM & debit card processing expense		1,428	1,305
Telecommunications expense	405	396	407
Nonservice pension expense	dr117	567	819
Other noninterest expense	2,301	3,385	3,030
ATM/debit card processing	1,235		
Other	4,022		
Lease termination expense	495		
Total noninterest expense	50,011	48,691	43,245
Income before federal income tax expense	15,753	17,495	23,014
Federal income tax expense (benefit)	2,155	2,557	3,398
Net income	13,598	14,938	19,616
Common shares(000)			
Weighted average shares outstanding - basic	4,374	4,421	4,420
Weighted average shares outstanding - diluted	4,381	4,445	4,440
Year end shares outstanding	4,371	4,390	4,441
Net earnings (loss) per share - basic	\$3.11	\$3.38	\$4.44
Net earnings (loss) per share - diluted	\$3.10	\$3.36	\$4.42
Cash dividends declared	\$1.28	\$1.28	\$1.25
Number of full time employees	306	[ ] [ ]	[ ] [ ] 280
Total number of employees	306	[ ] 298	
Number of common stockholders	[ ] 1,574	[ ] 1,626	
Current tax expense (benefit)	1,015		
[ ] As is [ ] Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	19,505	17,883
Short-term interest-earning deposits in other banks	3,635	47,016
Total cash & cash equivalents	23,140	64,899
Long-term interest-earning deposits in other banks	6,229	13,975
Debt securities available for sale, at fair value	472,503	486,836
Equity securities	427	411
Restricted stock	2,375	644
Loans held for sale	213	283
Loans	1,256,985	1,051,041
Allowance for loan losses	16,052	14,175
Net loans	1,240,933	1,036,866
Buildings and Leasehold Improvements	33,947	
Premises & equipment, net of use asset	28,543	30,026
Right of use asset	4,680	6,010
Bank owned life insurance	22,758	22,311
Goodwill	9,016	9,016
Deferred tax assets, net	11,801	15,630
Other assets	13,421	12,672
Total assets	1,836,039	1,699,579
Liabilities:		
Non-interest bearing checking deposits	273,050	299,231
Money management, savings & interest checking deposits	454,517	1,194,827
Savings & interest checking deposits	105,907	
Time deposits		57,390
Savings and Interest Checking deposits	1,132,482	
Savings	572,058	
Total deposits	1,537,978	1,551,448
Subordinate notes	19,661	19,623
Lease liability	4,816	6,144
Other liabilities	11,448	8,167
Federal Reserve Bank borrowings	90,000	
Total liabilities	1,703,903	1,585,382
Common stock	4,711	4,711
Additional paid-in capital	43,646	43,535
Retained earnings	133,993	125,892
Accumulated other comprehensive income (loss)	dr40,940	dr51,287
Treasury stock	9,274	8,654
Total shareholders' equity	132,136	114,197
Total Equity	132,136	

**FRANKLIN FINANCIAL SERVICES CORP**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	55,247	39,454
Non-int. income	dr55,247	dr39,454
Non-int. expenses	36,864	35,496
Income taxes	1,577	
Net income	10,127	11,221
Earn. per share (primary)	\$2.31	\$2.53
Earn. per share (fully-diluted)	\$2.31	\$2.52
Common shares(000)		
Avg. no. shs. (primary)	4,377	4,432

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Avg. no. shs. (fully-diluted) 4,391 4,453

**FRANKLIN LIMITED DURATION INCOME TRUST**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2021	2020
Dividends - unaffiliated issuers	187,888	37,065	
Dividends - non-controlled affiliates	437,902	725	44,968
Interest income - unaffiliated issuers	37,237,188	20,488,312	20,541,663
Total investment income	37,862,978	20,526,102	20,586,631
Management fees	2,935,305	2,921,759	2,830,785
Interest expense	6,766,565	1,208,641	1,701,492
Transfer agent fees	31,563	14,149	65,255
Custodian fees	10,024	6,963	4,129
Reports to shareholders fees	143,280	36,215	34,210
Registration & filing fees	21,725	22,487	22,488
Professional fees	247,540	316,815	119,926
Trustees' fees & expenses	3,304	16,743	15,516
Marketplace lending fees	1,207,021	301,612	313,588
Other expenses	290,253	67,725	100,710
Total expenses	11,656,580	4,913,109	5,208,099
Expenses reductions	3,689	147	4,192
Expenses waived/paid by affiliates	32,512	6,229	26,595
Net expenses	11,620,379	4,906,733	5,177,312
<b>Net investment income (loss)</b>	<b>26,242,599</b>	<b>15,619,369</b>	<b>15,409,319</b>
Net realized gain (loss) from investments - unaffiliated issuers	dr20,501,408	dr649,243	
TBA sale commitments	108,912		
Net realized gain (loss) from foreign currency transactions	dr13,341	dr288	
Net realized gain (loss)	dr20,405,837	dr649,531	
Net change in unrealized appreciation (depreciation) on investments - unaffiliated issuers	27,615,942	dr729,162	
Net change in unrealized appreciation (depreciation) on translation of other assets & liabilities denominated in foreign currencies	dr982	dr87	
Unfunded loan commitments	95,061		
Net change in unrealized appreciation (depreciation)	27,710,021	dr729,249	
Net realized & unrealized gain (loss)	7,304,184	dr1,378,780	
Net increase (decrease) in net assets applicable to common shares resulting from operations	33,546,783	14,240,589	
Year end shares outstanding	40,405,374	30,150,895	30,138,835
Net investment income (loss) per share	\$0.65	\$0.52	\$0.51
Income from operations per share	.83	.47	
Distributions per common share	\$.41	\$.55	\$.55
Net of foreign taxes - Interest income unaffiliated issuers: 2020 \$1,086			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2021
<b>Assets:</b>		
Investments in securities - unaffiliated issuers, at value		397,912,833
Investments in securities - non-controlled affiliates, at value		8,882,237
Value - Unaffiliated issuers	410,731,996	1,153,707
Cash	2,548,438	
Restricted cash	271,000	
Investment securities sold receivables	357,980	3,215,097
Interest receivables		3,223,383
Deposits with brokers for reverse repurchase agreement		510,000
Unrealized appreciation on unfunded loan commitments		1,968
Value - Non-controlled affiliates	9,910,192	
Interest	4,661,903	
Total assets	428,481,509	414,899,225
<b>Liabilities:</b>		
Payables for investment securities purchased	26,504,151	25,299,640
Payables for credit facility		83,000,000

Payables for management fees		242,404
Payables for transfer agent fees		1,421
Trustees' fees & expenses		12,963
Distributions to shareholders		2,279,408
Trustees' fees & expenses	344	
Due to brokers	245,458	
Unrealized loss on unfunded loan commitments		362
Accrued expenses & other liabilities	495,708	101,560
Accrued interest	480,675	76,519
Reverse repurchase agreements	12,335,804	33,448,122
Credit facility	97,500,000	
Deposits from brokers for Reverse repurchase agreements	450,000	
TBA transactions	271,000	
Total liabilities		144,462,399
Net assets applicable to common shares		270,436,826
Paid-in capital		306,300,035
Total distributable earnings (loss)	dr70,647,238	dr35,863,209
Capital shares	360,845,607	
Net assets applicable to common shares	290,198,369	270,436,826
Net asset value per common share		8.97
Total Equity	290,198,369	
Cost - Investments in securities - unaffiliated issuers: 2021 \$398,355,809		
Cost - Investments in securities - non-controlled affiliates: 2021 \$8,882,237		

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**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income on securities purchased under agreements to resell	6,135,000		
Total interest income	105,363,000	83,458,000	61,527,000
Total interest expense	86,821,000	65,453,000	43,947,000
Net interest income	18,542,000	18,005,000	17,580,000
Guarantee fee income	1,615,000	783,000	1,032,000
Investment gains (losses), net	707,000	1,969,000	2,746,000
Other income (loss)	365,000	507,000	593,000
Non-interest income (loss)	2,687,000	3,259,000	4,371,000
Net revenues	21,229,000	21,264,000	21,951,000
Provision (benefit) for credit losses	dr872,000	1,841,000	dr1,041,000
Salaries & employee benefits	1,606,000	1,509,000	1,398,000
Credit enhancement expense, net	2,339,000	2,118,000	1,518,000
Decrease in (benefit for) credit enhancement recoveries	189,000	dr236,000	542,000
Legislative assessments	3,002,000	3,009,000	2,882,000
Other expense	1,766,000	1,419,000	1,453,000
Non-interest expense	8,902,000	7,819,000	7,793,000
Income (loss) before income tax	13,199,000	11,604,000	15,199,000
Income tax expense (benefit)	2,661,000	2,277,000	3,090,000
<b>Net income (loss)</b>	<b>10,538,000</b>	<b>9,327,000</b>	<b>12,109,000</b>
Amounts attributable to senior preferred stock	10,704,000	8,985,000	11,620,000
Net income (loss) available to common stockholders	dl166,000	342,000	489,000
Common shares(000)			
Weighted average common shares outstanding - basic	3,234,000	3,234,000	3,234,000
Weighted average common shares outstanding - diluted	3,234,000	3,234,000	3,234,000
Year end shares outstanding	650,060	725,864	650,060
Net income (loss) per common share - basic	d\$0.05	\$0.11	\$0.15
Net income (loss) per common share - diluted	d\$0.05	\$0.11	\$0.15
Number of full-time employees	7,799	7,284	7,284
Number of part-time employees	40	34	34
Total number of employees	7,839	7,318	7,318
Number of common stockholders	1,458	1,507	1,545
Reclassified to conform with 2022 presentation			
As of January 31, 2022			
As of January 31, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Cash & cash equivalents	6,019,000	6,360,000
Securities purchased under agreements to resell	95,148,000	87,295,000
Investments securities, at fair value	43,275,000	38,701,000

Mortgage loans held-for-sale	12,941,000	12,197,000
Mortgage loans held-for-investment	3,083,665,000	3,022,318,000
Accrued interest receivable, net	9,925,000	8,529,000
Deferred tax assets, net	4,076,000	5,777,000
Other assets	25,927,000	27,156,000
Total assets	3,280,976,000	3,208,333,000
<b>Liabilities:</b>		
Accrued interest payable	8,812,000	7,309,000
Debt, net	3,208,346,000	3,145,832,000
Other liabilities	16,096,000	18,174,000
Total liabilities	3,233,254,000	3,171,315,000
Senior preferred stock	72,648,000	72,648,000
Preferred stock, at redemption value	14,109,000	14,109,000
Retained earnings (accumulated deficit)	dr35,128,000	dr45,666,000
Accumulated other comprehensive income (loss), net of taxes, related to available-for-sale securities	72,000	dr84,000
Accumulated other comprehensive income (loss), net of taxes, related to other	dr94,000	dr104,000
Total accumulated other comprehensive income (loss), net of taxes	dr22,000	dr188,000
Treasury stock, at cost	3,885,000	3,885,000
Total equity (deficit)	47,722,000	37,018,000

Includes restricted cash and cash equivalents - cash and cash equivalents: 2022 \$707,000. Includes amount at fair value - mortgage loans held-for-sale: 2022 \$3,218,000. Includes amount at fair value - other assets: 2022 \$5,890,000. Includes amount at fair value - debt: 2022 \$3,047,000. Includes amount at fair value - other liabilities: 2022 \$759,000.

**FULTON FINANCIAL CORP. (PA)**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income on loans, including fees	1,156,373	758,609	638,595
Interest income on investment securities	101,518	98,115	79,821
Interest income on loans held for sale		866	1,302
Other interest income	15,345	7,248	3,694
Total interest income	1,273,236	864,838	723,412
Interest expense on deposits	292,205	43,829	30,005
Interest expense on federal funds purchased		2,967	
Interest expense on Federal Home Loan Bank advances		7,334	2,286
Interest expense on senior debt & subordinated debt	21,361	22,257	26,784
Interest expense on other borrowings	30,417	6,817	607
Other borrowings and interest-bearing liabilities	28,002		
Federal Home Loan Bank advances	46,965		
Total interest expense	418,950	83,204	59,682
Net interest income	854,286	781,634	663,730
Provision for credit losses	54,036		
Provision for credit losses	54,036	28,021	dr14,600
Net interest income after provision for credit losses	800,250	753,613	678,330
Service charges on deposit accounts	47,197		
Wealth management	12,961	72,843	71,798
Commercial banking		75,779	68,689
Consumer banking		49,496	45,544
Other service charges & fees	26,343		
Mortgage banking	14,125	14,204	33,576
Other income		14,835	20,622
Total non-interest income before investment securities gains (losses), net	dr733	dr27	33,516
Total non-interest income	227,678	227,130	273,745
Salaries & employee benefits	377,417	356,884	329,138
Net occupancy expense	58,019	56,195	53,799
Data processing & software expenses	8,392	60,255	56,440
Other outside services	47,724	37,152	34,194
Debt extinguishment			33,249
Equipment expense	14,390	14,033	13,807
Professional fees	66,471	9,123	9,647
FDIC insurance expense	25,565	12,547	10,665
State taxes		15,117	18,793
Marketing expenses	9,004	6,885	5,275
Intangible amortization	2,944	1,731	589
Merger-related expenses		10,328	

Other non-interest expense	69,281	53,482	52,234
Total non-interest expense	679,207	633,728	617,830
Income before income taxes	348,721	347,015	334,245
Income taxes	64,441	60,034	58,748
<b>Net income (loss)</b>	<b>284,280</b>	<b>286,981</b>	<b>275,497</b>
Preferred stock dividends	10,248	10,248	10,277
Net income (loss) available to common shareholders	274,032	276,733	265,220
Common shares(000)			
Weighted average shares outstanding - basic	165,241	164,119	162,233
Weighted average shares outstanding - diluted	166,769	165,472	163,307
Year end shares outstanding	163,801	167,599	160,490
Net income (loss) per share - basic	\$1.66	\$1.69	\$1.63
Net income (loss) per share - diluted	\$1.64	\$1.67	\$1.62
Cash dividends per common share	\$0.62	\$0.66	\$0.64
Number of full time employees	3,400	3,300	3,200
Number of common stockholders	42,078	44,075	35,200
Fiduciary And Trust Mortgage banking	75,541		
Financial Service	10,388		
Other	81,160		
Overdraft	11,416		
Other consumer banking	9,438		
Merchant and card	29,205		
Cash management	23,340		
Capital markets	15,654		
Total number of employees	3,400		

Reclassified to conform with 2022 presentation Approximately Full-time equivalent

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	300,343	126,898
Interest-bearing deposits with other banks	249,367	555,023
Total cash & cash equivalents	549,710	681,921
Federal Reserve Bank & Federal Home Loan Bank stock	130,186	130,186
Loans held for sale	15,158	7,264
US Government sponsored agency securities	1,010	
Corporate debt securities	440,551	
Available for sale investment securities, at estimated fair value	2,646,767	
Held to maturity, at amortized cost	1,267,922	
Investment securities held to maturity, at amortized cost	1,321,256	
Collateralized mortgage obligations	111,434	
Mortgage Backed Securities - AFS	196,795	
Commercial mortgage-backed securities	534,388	
Investment securities, net	2,398,352	
Net loans	21,351,094	20,279,547
Less: allowance for credit loss (ACL) - loans	293,404	269,366
Loans, net	21,057,690	20,010,181
Net premises & equipment	222,881	225,141
Accrued interest receivable	107,972	91,579
Goodwill & net intangible assets	560,687	560,824
Other assets	1,267,138	1,256,583
FRB and FHLB stock	124,405	
Total assets	27,571,915	26,931,702
Interest-bearing deposits	13,643,150	
Liabilities:		
Interest-bearing	16,223,529	
Time deposits	2,739,241	
Brokered	1,144,692	
Savings	6,616,901	
Total deposits	21,537,623	20,649,538
Accrued interest payable	35,083	10,185
Federal funds purchased	240,000	191,000
Other liabilities	751,544	821,015
Federal Home Loan Bank advances	1,100,000	1,250,000
Senior debt & subordinated debt	535,384	539,634
Other borrowings	838	890,573
Total borrowings	2,871,207	2,871,207
Other borrowings and interest-bearing liabilities	612,142	
Total liabilities	24,811,776	24,351,945
Preferred stock, series A	192,878	192,878
TARP - preferred stock	564,402	561,511
Common stock	1,552,860	
Additional paid-in capital		1,541,840

Retained earnings	1,619,300	1,450,758
Unrealized gains (losses) on investment	dr274,862	
Hedging Reserves	dr34,783	
Accumulated other comprehensive income (loss)	dr312,280	dr385,476
Treasury stock, at cost	857,021	781,754
Total shareholders' equity (deficit)	2,760,139	2,579,757
Total Equity	2,760,139	

**FVCBANKCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	79,964	57,340
Non-int. income	dr79,964	dr57,340
Income taxes	1,941	4,970
<b>Net income</b>	<b>8,892</b>	<b>20,080</b>
Earn. per share (primary)	\$0.50	\$1.15
Earn. per share (fully-diluted)	\$0.49	\$1.09
Common shares(000)	17,696	17,413
Avg. no. shs. (primary)	18,210	18,481
Avg. no. shs. (fully-diluted)		

**GABELLI GLOBAL SMALL & MID CAP VALUE TRUST (THE) Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Investment income - dividends	2,409,742	2,397,993	2,463,021
Interest income	559,937		9,730
Total investment income	2,969,679		2,472,751
Investment advisory fees	1,456,579	1,692,229	1,934,903
Interest expense on preferred stock	1,299,378	1,515,556	266,667
Shareholder communications expenses	116,439	132,656	121,875
Legal & audit fees	63,497	64,500	100,935
Payroll expenses	173,448	187,367	89,945
Trustees' fees	53,867	55,539	65,005
Custodian fees		45,000	62,203
Accounting fees	28,981		45,000
Shareholder services fees		28,453	
Shelf offering expense	28,590	28,590	4,778
Interest expense	382	991	1,113
Tax expense		54,761	86
Miscellaneous expenses	82,513	97,842	70,865
Legal and audit fees	45,000	36,136	
Legal and audit fees	78,356	105,824	
Total expenses	3,427,030		2,791,828
Less: expenses paid indirectly by broker	2,507	6,753	1,712
Net realized gain on investments and foreign currency transactions		5,683,906	
Net realized gain on investments		5,660,501	
Net expenses	3,424,523		2,790,116
Total Distributions to Preferred Shareholders		272,500	
<b>Net investment income (loss)</b>	<b>dr454,844</b>	<b>dr345,617</b>	<b>dr317,365</b>
Net realized gain (loss) on investments	3,555,161		11,409,554
Net realized gain (loss) on foreign currency transactions	dr3,652	23,405	dr15,148
Net realized gain (loss) on investments & foreign currency transactions	3,551,509		11,394,406
Net change in unrealized appreciation (depreciation) on investments	6,874,046	dr38,549,483	22,629,457
Net change in unrealized appreciation (depreciation) on foreign currency translations	10,338	dr8,572	dr14,244
Net change in unrealized appreciation (depreciation) on investments & foreign currency translations	6,884,384		22,615,213
Net realized & unrealized gain (loss) on investments & foreign currency translations	10,435,893		34,009,619
Net increase in net assets resulting from operations	9,981,049		33,692,254
Total distributions paid to preferred stockholders			dr1,635,000
Net increase in net assets attributable to common shareholders resulting from operations	9,981,049		32,057,254

Year end shares outstanding	8,388,440	8,757,479	8,934,598
Net investment income (loss) per share	dr\$0.06	dr\$3.94	dr\$0.04
Income from operations per share	1.18		3.75
Distributions per common share	\$0.03	\$0.64	\$1.14
Common shares			
Shares used to calculate Basic EPS - Total	8,388,440	8,757,479	
Shares used to calculate Diluted EPS - Total	8,388,440	8,757,479	
EPS - Diluted - including Extraordinary Items Applicable to Common - Total		dr\$3.94	
Net Income before Tax		dr34,274,117	
Interest		212,277	
Total Revenue		2,610,270	
Net change in unrealized appreciation/ depreciation on investments and foreign currency translations		dr38,558,055	
Net Income After Extraordinary Items applicable to Common		dr34,546,617	

**Net Income Before Extraordinary and Preferred Dividends**

Net of foreign withholding taxes - investment income - dividends: 2021 \$203,852

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Receivable for investments sold	2,748	400,826
Dividends receivable	331,531	341,839
Deferred offering expense	124,669	153,259
Prepaid expenses		2,057
Investment Securities - Total Common Stocks	130,796,371	133,597,559
U.S. Government Obligations	1,215,057	14,108,130
Investment Securities - Total Preferred Stocks	271,182	264,617
Investments	132,327,299	148,240,628
Foreign currency	12,528	12,681
Rights	37,009	71,037
Warrants	7,680	10,199
Investments - Other	132,798,775	149,151,290
Total assets	19,500	52,598
Liabilities:		
Payable to bank	11,556	17,778
Distributions payable		634,737
Payable for investments purchased	100,515	131,719
Payable for investment advisory fees	57,233	64,235
Payable for payroll expenses	3,750	11,250
Payable for accounting fees	16,000,000	32,000,000
Series B cumulative preferred shares	110,235	127,202
Payable for investment advisory fees	16,302,789	89,952,828
Total liabilities	26,543,158	20,198,021
Paid-in capital	116,495,986	116,111,771
Total distributable earnings	14	
Net assets	116,495,986	116,111,771
Net assets value per share		
Total Equity	116,495,986	116,111,771

**GAMCO INVESTORS INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Non-int. income	178,552,000	197,144,000
Non-int. expenses	128,141,000	124,917,000
Income taxes	12,272,000	17,471,000
<b>Net income</b>	<b>43,647,000</b>	<b>44,167,000</b>
Earn. per share (primary)	\$1.72	\$1.68
Earn. per share (fully-diluted)	\$1.72	\$1.66
Common shares	25,369,000	26,319,000
Avg. no. shs. (primary)	25,369,000	26,604,000
Avg. no. shs. (fully-diluted)		

**GENWORTH FINANCIAL, INC. (HOLDING CO) Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000000):**

	2023	2022	2021
Accident and health insurance/Direct	2,712	2,739	
Life insurance/Direct	699	738	
Mortgage insurance/Direct	1,049	1,023	
Life insurance/Assumed	1.00	1.00	
Accident and health insurance/Assumed	288	294	
Mortgage insurance/Assumed	4.00	3.00	

BANK

Life insurance	dr493	dr505	
Accident and health insurance	dr537	dr533	
Mortgage insurance	dr87	dr80	
Premiums revenue	3,636	3,680	3,435
Gross investment income before expenses and fees	3,275	3,229	
Expenses and fees	dr92	dr83	
Net investment income	3,183	3,146	3,370
Net investment gains (losses)			323
Policy fees & other income	646	671	704
Net investment gains (losses)	23	dr2,00	
Total revenues	7,488	7,495	7,832
Benefits & other charges in policy reserves			4,383
Interest credited			508
Acquisition & operating expenses, net of deferrals	942	1,285	1,223
Amortization of deferred acquisition costs and intangibles	264	326	
Amortization of deferred acquisition costs & intangibles			377
Interest expense	118	106	160
Total benefits & expenses	7,185	6,130	6,651
Income (loss) from continuing operations before income taxes	303	1,365	1,181
Income from continuing operations	199	1,046	
Current state income taxes	6.00	4.00	
Deferred federal income taxes	49	320	
Deferred Foreign Income Taxes		1.00	
Deferred state income taxes	cr1.00	cr6.00	
Current federal income taxes	50		
Provision (benefit) for income taxes	104	319	263
Income (loss) from continuing operations	199	1,046	918
Income (loss) from discontinued operations, net of taxes			27
<b>Net income (loss)</b>	199	1,046	945
Less: net income (loss) from continuing operations attributable to noncontrolling interests	dr123	dr130	dr33
Less: net income (loss) from discontinued operations attributable to noncontrolling interests			dr8.00
Net income (loss) available to Genworth Financial, Inc.'s common stockholders	76	916	904
Income (loss) from continuing operations available to Genworth Financial, Inc.'s common stockholders			885
Income (loss) from discontinued operations available to Genworth Financial, Inc.'s common stockholders			19
Net income (loss) available to Genworth Financial, Inc.'s common stockholders			904
Common shares(000000)			
Weighted average shares outstanding - basic	469	504	507
Weighted average shares outstanding - diluted	475	511	515
Year end shares outstanding	447	495	508
Income (loss) per share from continuing operations - basic	\$1.16	\$1.82	\$1.75
Earnings (loss) per share - discontinued operations - basic			\$0.04
Net income (loss) per share - basic	\$0.16	\$1.82	\$1.78

Income (loss) per share from continuing operations - diluted	\$1.16	\$1.79	\$1.72
Earnings (loss) per share - discontinued operations - diluted			\$0.04
Net income (loss) per share - diluted	\$0.16	\$1.79	\$1.76
Number of full time employees	2,700		
Total number of employees	2,700	2,700	2,500
Number of class A common stockholders	272	272	286
Benefits and other changes in policy reserves	4,783	4,303	
Interest Credited	503	504	
Liability remeasurement (gains) losses	587	dr290	
Changes in fair value of market risk benefits and associated hedges	dr12	dr104	
Total comprehensive income (loss) available to Genworth Financial, Inc.'s common stockholders	135	4,157	
□ Restated to reflect correction of errors □ As is □ Approximately □ As of February 16, 2022			
<b>Consolidated Balance Sheet, as of Dec. 31 (\$000000):</b>			
<b>Assets:</b>	2023	2022	
Fixed maturity securities available-for-sale, at fair value		46,583	
Equity securities, at fair value	396	319	
Commercial mortgage loans		7,032	
Less: allowance for credit losses		dr22	
Commercial mortgage loans, net	6,829	7,010	
Policy loans	2,220	2,139	
Limited partnerships		2,331	
Other invested assets	731	566	
Total investments	2,821	58,948	
Cash, cash equivalents & restricted cash	2,215	1,799	
Accrued investment income	647	643	
Deferred acquisition costs	1,988	2,200	
Intangible assets	198	241	
Reinsurance recoverable		16,495	
Less: allowance for credit losses		60	
Reinsurance recoverable, net		16,435	
Other assets	489	415	
Market risk benefit assets	43		
Deferred tax asset	1,952	1,344	
Separate account assets	4,509	4,417	
Fixed maturity securities available-for-sale, at fair value	46,781		
Reinsurance recoverable	19,054		
Reinsurance Recoverable - Balancing	29		
Reinsurance Recoverable	19,025		
Total investments	59,751		
Commercial mortgage loans (\$59 and \$62 are restricted as of 31, 2019 and 31, 2018, respectively, related to a securitization entity)	6,802		
Allowance for credit losses	dr27		
Total assets	90,817	86,442	
Future policy benefits		38,064	
<b>Liabilities:</b>			
Policyholder account balances	57,655	17,113	
Liability for policy & contract claims	652	12,234	
Unearned premiums	149	584	
Other liabilities	1,768	1,672	
Long-term borrowings	1,584	1,611	
Separate account liabilities	4,509	4,417	
Other liabilities	625		
Liabilities related to discontinued operations		8.00	
Policyholder account balances	15,540		
Total liabilities	82,482	75,703	
Class A common stock	1.00	1.00	
Additional paid-in capital	11,884	11,869	
Comprehensive Income - Other	dr1,447		
Accumulated other comprehensive income (loss)	dr2,555	dr2,220	
Retained earnings	1,213	3,098	
Treasury stock, at cost	3,063	2,764	

Total Genworth Financial, Inc.'s stockholders' equity	7,480	9,984	
Non-controlling interests	855	755	
Total equity	8,335	10,739	
<b>GEO GROUP INC (THE) (NEW) Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Revenues	2,413,167		
Revenues	2,413,167	2,376,727	2,256,612
Operating expenses (excluding depreciation & amortization)	1,744,228	1,663,728	1,629,046
Depreciation & amortization	125,784	132,925	135,177
General & administrative expenses	190,766	196,972	204,306
Operating income	352,389	383,102	288,083
Interest income	7,792	16,831	24,007
Interest expense	218,292	164,550	129,460
Gain (loss) on extinguishment of debt	dr8,532	dr37,895	4,693
Net gain (loss) on dispositions of assets	4,691	32,332	5,499
Income before income taxes & equity in earnings of affiliates	138,048	229,820	192,822
Current Tax - Federal	23,107		
Current Tax - State	6,139		
Current Tax - Foreign	4,677		
Deferred Tax - Federal	1,256		
Deferred Tax - State	766		
Deferred Tax - Foreign	cr546		
Provision (benefit) for income taxes	35,399	62,899	122,730
Equity in earnings (loss) of affiliates, net	4,534	14,771	17,141
<b>Net income (loss)</b>	107,183	171,692	77,233
Income (loss) attributable to noncontrolling interests	142	121	185
Less: Undistributed income allocable to participating securities	18,223		
Net income (loss) attributable to The GEO Group, Inc. Common shares(000)	89,102	171,813	77,418
Weighted average shares outstanding - basic	121,908	121,040	120,384
Weighted average shares outstanding - diluted	123,698	122,281	120,732
Year end shares outstanding	126,087	124,060	122,471
Income (loss) per common share - continuing operations - basic	\$0.73	\$1.18	\$0.59
Net income (loss) per share - basic	\$0.73	\$1.18	\$0.59
Income (loss) per common share - continuing operations - diluted	\$0.72	\$1.17	\$0.58
Net income (loss) per share - diluted	\$0.72	\$1.17	\$0.58
Dividends declared per share			\$0.25
Number of full time employees	16,400	15,800	15,800
Total number of employees	16,400		
Number of Common Shareholders	492		
Total number of stockholders	2,489	2,497	
Foreign currency translation adjustments		dr7,548	dr3,244
Total Comprehensive Income - Owners of Parent Company	107,602		
□ Net of income tax provision - equity in earnings (loss) in affiliates: 2021 \$1,035,000; 2022 \$740,000 □ As is □ Approximately □ As of February 21, 2022 □ As of February 21, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31 (\$000):</b>			
<b>Assets:</b>	2023	2022	
Cash & cash equivalents	93,971	95,073	
Accounts receivable, less allowance for doubtful accounts	390,023		
Accounts receivable, net		416,399	
Prepaid expenses & other current assets	44,511	43,536	
Total current assets	528,505	555,008	
Restricted cash & investments	135,968	111,691	
Property & equipment, net	1,944,278	2,002,021	
Operating lease right-of-use assets, net	102,204	90,950	

Assets held for sale	480		
Deferred income tax assets	8,551	8,005	
Goodwill	755,199	755,199	
Intangible assets, net	135,886	147,688	
Other non-current assets	85,815	89,341	
Total assets	3,696,406	3,760,383	
Liabilities:			
Accounts payable	64,447	79,312	
Accrued payroll & related taxes	64,436	53,225	
Accrued expenses & other current liabilities	228,059	237,369	
Operating lease liabilities, current portion	24,640	22,584	
Current portion of finance lease liabilities, long-term debt & non-recourse debt	55,882	44,722	
Other	30,312		
Capitalized Leases - Current Portion	731		
Current portion of capital lease obligation, long-term debt, and non-recourse debt - Balancing value	55,151	437,212	
Total current liabilities	437,464	437,212	
Deferred income tax liabilities	77,369	75,849	
Other non-current liabilities	83,643	74,008	
Operating lease liabilities	82,114	73,801	
Finance lease obligations	1,280		
Long-term debt	1,933,145	1,933,145	
Common stock	1,303	1,289	
Additional paid-in capital	1,299,193	1,291,363	
Distributions in excess of earnings	103,089	dr4,236	
Accumulated other comprehensive income (loss)	dr16,642	dr16,919	
Treasury stock, at cost	95,175	105,099	
Total shareholders' equity attributable to The GEO Group, Inc.	1,291,768	1,166,398	
Noncontrolling interests	dr1,454	dr1,310	
Total shareholders' equity	1,290,314	1,165,088	

**GERMAN AMERICAN BANCORP INC Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Interest & fees on loans	212,517	169,158	139,151
Interest on federal funds sold & other short-term investments	1,677	5,765	488
Interest & dividends on securities - taxable	20,614	20,453	12,962
Interest & dividends on securities - non-taxable	21,848	23,550	17,778
Total interest income	256,656	218,926	170,379
Interest on deposits	56,916	13,514	4,955
Interest on FHLB advances & other borrowings	9,307	4,828	4,594
Total interest expense	66,223	18,342	9,549
Net interest income	190,433	200,584	160,830
Provision for credit losses	2,550	6,350	dr6,500
Net interest income after provision for credit losses	187,883	194,234	167,330
Wealth management fees	11,711	10,076	10,321
Trust & investment product fees	17,452		
Service charges on deposit accounts	11,538	11,457	7,723
Insurance revenues		10,020	9,268
Company owned life insurance	1,731	2,264	1,529
Interchange fee income	9,596		
Interchange fee expense		15,820	13,116
Other operating income	5,830	5,116	6,991
Net gains (losses) on sales of loans	2,363	3,818	8,267
Net gains (losses) on securities	40	562	2,247
Total non-interest income	60,261	59,133	59,462
Salaries & employee benefits	83,244	84,145	68,570
Occupancy expense	10,887	11,223	11,081
Furniture & equipment expense	3,580	3,698	3,750
FDIC premiums	2,829	1,860	1,419
Data processing fees	11,112	15,406	7,611
Professional fees	5,575	6,295	5,009
Advertising & promotion	4,857	4,416	4,197
Intangible amortization	2,840	3,711	2,731
Other operating expenses	19,573	23,437	19,639
Total non-interest expense	144,497	154,191	124,007
Income before income taxes	103,647	99,176	102,785

Income tax expense	17,759	17,351	18,648
Net income	85,888	81,825	84,137
Common shares(000)			
Weighted average shares outstanding - basic	29,558	29,465	26,537
Weighted average shares outstanding - diluted	29,558	29,465	26,537
Year end shares outstanding	29,585	29,493	26,554
Net earnings per share - basic	\$2.91	\$2.78	\$3.17
Net earnings per share - diluted	\$2.91	\$2.78	\$3.17
Dividends per common share	\$1.00	\$0.92	\$0.84
Number of full time employees	840	886	894
Number of common stockholders	3,058	3,164	3,208
Total number of employees	840		
As of February 23, 2022	As of February 23, 2022	As of February 23, 2023	As of February 23, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	78,805	77,174
Federal funds sold & other short-term investments	115,330	41,905
Federal Funds Sold and Other Short-term Investments	36,525	
Cash & cash equivalents		119,079
Interest-bearing time deposits with banks	500	500
Obligations of State and Political Subdivisions	182,917	
Other Investments	353	
Securities available-for-sale, at fair value	1,596,832	1,761,669
Other investments		353
Loans held-for-sale, at fair value	5,226	8,600
Commercial Real Estate Loans	2,121,835	
Residential Mortgage Loans	362,844	
Loans	3,977,900	3,788,645
Less: unearned income	6,818	3,711
Less: allowance for credit losses	43,765	44,168
Loans, net	3,927,317	3,740,766
Stock in Federal Home Loan Bank (FHLB) of Indianapolis & other restricted stock, at cost		15,037
Premises, furniture & equipment, net	106,776	112,237
Goodwill	180,357	180,357
Intangible assets	6,307	9,426
Company owned life insurance		83,998
Accrued interest receivable & other assets	85,840	123,969
Stock in FHLB and Other Restricted Stock	14,687	
Accrued Interest Receivable and Other Assets	112,673	
Total assets	6,152,198	6,155,991
Liabilities:		
Non-interest-bearing demand deposits	1,493,160	1,691,804
Interest-bearing demand, savings & money market accounts	2,992,761	3,229,778
Time Deposits	767,042	428,469
Total Deposits	5,252,963	5,350,051
Junior Subordinated Debentures assumed from River Valley Bancorp, Inc.	35,782	
FHLB advances & other borrowings	193,937	203,806
Accrued interest payable & other liabilities	36,403	43,741
Operating Lease Liabilities - Long-Term & Short-Term	5,337	
Accrued Interest Payable and Other Liabilities - Balancing value	41,740	
Total liabilities	5,488,640	5,597,598
Common stock	29,585	29,493
Additional paid-in capital	389,411	387,171
Retained earnings	461,622	405,167
Accumulated other comprehensive income (loss)	dr217,060	dr263,438
Total shareholders' equity	663,558	558,393
Total Equity	663,558	558,393
Amortized cost - securities available-for-sale, at fair value: 2022 \$2,094,826,000		

**GETTY IMAGES HOLDINGS INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Non-int. income	690,616,000	
Income taxes	11,517,000	38,974,000
Net income	dr19,522,000	dr54,314,000
Earn. per share (primary)	dr\$0.05	dr\$0.52

Earn. per share (fully-diluted)	dr\$0.05	dr\$0.59
Avg. no. shs. (fully-diluted)	397,492,201	238,963,448

**GLACIER BANCORP, INC. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income on investment securities	201,930	169,035	122,099
Interest income on commercial loans	71,328	57,243	43,300
Interest income on residential real estate loans	669,663	548,969	471,061
Interest income on consumer & other loans	74,734	54,393	44,614
Total interest income	1,017,655	829,640	681,074
Interest expense on deposits	162,426	14,526	12,135
Interest expense on securities sold under agreements to repurchase	36,414	3,200	2,303
Interest expense on Federal Home Loan Bank advances	26,910	17,317	
FRB Bank Term Funding	93,388		
Interest expense on other borrowed funds	1,056	1,329	713
Interest expense on subordinated debentures	5,779	4,889	3,407
Total interest expense	325,973	41,261	18,558
Net interest income	691,682	788,379	662,516
Provision for credit losses	14,795	19,963	23,076
Net interest income after provision for credit losses	676,887	768,416	639,440
Service charges & other fees	75,157	72,124	59,317
Miscellaneous loan fees & charges	16,935	15,350	12,038
Gain on sale of loans	12,202	20,032	63,063
Gain (loss) on sale of debt securities	1,510	620	dr638
Other income	12,275	12,606	11,040
Total non-interest income	118,079	120,732	144,820
Compensation & employee benefits expense	309,048	319,303	270,644
Occupancy & equipment expense	43,578	43,261	39,394
Advertising & promotions expense	15,430	14,324	11,949
Data processing expense	33,752	30,823	23,470
Other real estate owned & foreclosed assets	119	77	236
Regulatory assessments & insurance expense	28,712	12,904	8,249
Core deposit intangible amortization expense	9,731	10,658	10,271
Other expenses	86,988	87,518	70,609
Total non-interest expense	527,358	518,868	434,822
Income (loss) before income taxes	267,608	370,280	349,438
Federal & state income tax expense (benefit)	44,681	67,078	64,681
Net income (loss)	222,927	303,202	284,757
Net income available to common stockholders		303,202	284,757
Common shares(000)			
Weighted average shares outstanding - basic	110,865	110,757	99,313
Weighted average shares outstanding - diluted	110,890	110,828	99,398
Year end shares outstanding	110,889	110,778	110,688
Net earnings (loss) per share - basic	\$2.01	\$2.74	\$2.87
Net earnings (loss) per share - diluted	\$2.01	\$2.74	\$2.86
Dividends declared per share	\$1.32	\$1.32	\$1.37
Number of full time employees	3,294	3,235	3,270
Number of part-time employees		317	289
Total number of employees	3,294	3,552	3,559
Number of common stockholders	1,732	1,810	1,909
Reclassified to conform with 2022 presentation			As is
Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash on hand & in banks	246,525	300,194
Interest-bearing cash deposits	1,107,817	101,801
Cash & cash equivalents	1,354,342	401,995
U.S. government and federal agency	455,347	

BANK

U.S. government sponsored enterprises	299,219	
State and local governments - AFS	98,932	
Corporate bonds - AFS	26,253	
Residential mortgage-backed securities	2,811,263	
Commercial mortgage-backed securities	1,094,705	
Debt securities, available-for-sale	4,785,719	5,307,307
U.S. government and federal agency	853,273	
State and local governments	1,650,000	
Residential mortgage-backed securities	999,138	
Debt securities, held-to-maturity	3,502,411	3,715,052
Total debt securities	8,288,130	9,022,359
Loans held for sale, at fair value	15,691	12,314
Loans receivable, net	16,198,082	15,246,812
Allowance for credit losses	192,757	182,283
Loans receivable	16,005,325	15,064,529
Premises & equipment, net	421,791	398,100
Other real estate owned & foreclosed assets	1,503	32
Accrued interest receivable	94,526	83,538
Deferred tax asset	159,070	193,187
Core deposit intangible, net	31,870	41,601
Goodwill	985,393	985,393
Non-marketable equity securities	12,755	82,015
Bank-owned life insurance	171,101	169,068
Other assets	201,132	181,244
Total assets	27,742,629	26,635,375
Liabilities:		
Non-interest bearing deposits	6,022,980	7,690,751
Interest bearing deposits	13,906,187	12,915,804
Securities sold under agreements to repurchase	1,486,850	945,916
Federal Home Loan Bank advances		1,800,000
Other borrowed funds	81,695	77,293
Subordinated debentures	132,943	132,782
Accrued interest payable	125,907	4,331
Other liabilities	225,786	225,193
FRB Bank Term Funding	2,740,000	
Total liabilities	24,722,348	23,792,070
Common stock	1,109	1,108
Paid-in capital	2,350,104	2,344,005
Retained earnings (accumulated deficit) - substantially restricted	1,043,181	966,984
Accumulated other comprehensive income (loss)	dr374,113	dr468,792
Total stockholders' equity	3,020,281	2,843,305
Rep Total Equity & Minority Interest	3,020,281	

**GLACIER BANCORP, INC.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	744,159	604,555
Prov. loan losses	11,782	13,839
Non-int. income	dr744,159	dr604,555
Non-int. expenses	383,380	376,050
Income taxes	36,885	49,316
Net income	168,611	223,325
Earn. per share (primary)	\$1.52	\$2.02
Earn. per share (fully-diluted)	\$1.52	\$2.02
Common shares(000)	110,858	110,752
Avg. no. shs. (primary)	110,858	110,752
Avg. no. shs. (fully-diluted)	110,883	110,811

**GLOBAL MEDICAL REIT INC**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Rental revenue	140,934,000	137,167,000	115,804,000
Other income	115,000	116,000	132,000
Total revenue	141,049,000	137,283,000	115,936,000
Preacquisition expense	44,000	354,000	151,000
General & administrative expenses	16,853,000	16,545,000	16,453,000
Operating expenses	28,082,000	25,188,000	15,488,000
Depreciation expense	41,266,000	40,008,000	33,825,000
Amortization expense	16,869,000	16,715,000	13,050,000
Interest expense	30,893,000	25,230,000	19,696,000
Total expenses	134,007,000	124,040,000	98,663,000
Income (loss) before gain on sale of investment property		13,243,000	17,273,000
Gain on sale of investment property	15,560,000	6,753,000	1,069,000
Net income (loss)	21,734,000	19,996,000	18,342,000
Less: preferred stock dividends	5,822,000	5,822,000	5,822,000

Less: net (income) loss attributable to noncontrolling interest	dr1,122,000	dr854,000	dr720,000
Net income (loss) attributable to common stockholders	14,790,000	13,320,000	11,800,000
Common shares			
Weighted average shares outstanding - basic	65,550,000	65,462,000	60,640,000
Weighted average shares outstanding - diluted	65,550,000	65,462,000	60,640,000
Year end shares outstanding	65,565,000	65,518,000	64,880,269
Net earnings (loss) per share from continuing operations - basic	\$ .23		
Net earnings (loss) per share - basic	\$0.23	\$0.20	\$0.19
Net earnings (loss) from continuing operations - diluted	\$ .23		
Net earnings (loss) per share - diluted	\$0.23	\$0.20	\$0.19
Dividends Per Share - Common - Gross - by Period End			
Date	\$1.88		
Dividends per share Full-Time Employees (Period End)		\$ .84	\$ .82
Number of employees	26	29	26
Number of common stockholders	32	30	31
Dividends per common share	\$ .84		
Loss on extinguishment of debt	dr868,000		
Income before gain on sale of investment properties	21,734,000		
As of February 25, 2022	As Is	As of February 24, 2023	

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022	
Land	164,315,000	168,308,000	
Building & improvements	1,288,352,000	1,079,781,000	
Building	1,035,705,000	22,024,000	
Site improvements	21,974,000	65,987,000	
Tenant improvements	66,358,000	148,077,000	
Acquired lease intangible assets		1,484,177,000	
Total investments in real estate, gross	1,74,380,000	198,218,000	
Less: accumulated depreciation & amortization	1,113,972,000	1,285,959,000	
Investment in real estate, net - Balancing value	1,113,972,000		
Investments in real estate, net		1,285,959,000	
Cash & cash equivalents	1,278,000	4,016,000	
Restricted cash	5,446,000	10,439,000	
Tenant receivables, net	6,762,000	8,040,000	
Due from related parties	193,000	200,000	
Escrow deposits	673,000	7,833,000	
Acquired lease intangible assets, net	65,494,000	29,616,000	
Deferred assets	27,132,000	34,705,000	
Derivative asset	25,125,000	5,903,000	
Goodwill	5,903,000	5,903,000	
Other assets	15,722,000	6,550,000	
Total assets	1,267,700,000	1,393,261,000	
Credit facility, net		1,036,447,000	
Notes payable, net		157,672,000	
Liabilities:			
Accounts payable & accrued expenses	12,781,000	13,819,000	
Dividends payable	16,134,000	15,821,000	
Security deposits	3,688,000	5,461,000	
Other liabilities	12,770,000	7,363,000	
Acquired lease intangible liability, net	5,281,000	7,613,000	
Notes payable related to acquisitions	25,899,000		
Revolving credit facility	585,333,000	744,196,000	
Total liabilities	661,886,000	749,599,000	
Preferred stock	74,959,000	66,000	
Common stock	66,000		
Additional paid-in capital	722,418,000	721,991,000	
Retained earnings (accumulated deficit)	dr238,984,000	dr198,706,000	
Accumulated other comprehensive income (loss)	25,125,000	34,674,000	
Total Global Medical REIT Inc. stockholders' equity (deficit)	583,584,000	632,984,000	
Noncontrolling interest	22,230,000	16,081,000	
Total equity	605,814,000	649,065,000	
Unamortized discount - credit facility, net: 2022	\$9,253,000	Unamortized discount - notes payable, net: 2022	\$452,000

**GLOBAL MEDICAL REIT INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Non-int. income	108,088,000	100,977,000
Non-int. expenses	102,465,000	89,582,000
Net income	21,183,000	18,148,000
Earn. per share (primary)	\$0.24	\$0.20

Earn. per share (fully-diluted)	\$0.24	\$0.20
Common shares		
Avg. no. shs. (primary)	65,545,000	65,443,000
Avg. no. shs. (fully-diluted)	65,545,000	65,443,000

**GLOBE LIFE INC**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Revenue - life premium			2,898,210
Revenue - health premium			1,201,676
Revenue - other premium	4,456,017	4,310,242	1,000
Revenue	3,137,244	3,027,824	
Life premium	1,318,773	1,282,417	
Health premium		1,000	
Other premium			4,099,887
Total premium	19,541	9,719	
Mortgage loans			
Investment Expense - Insurance	dr17,273	dr17,782	
Net investment income	1,056,884	991,800	952,447
Fixed maturities available for sale	944,628	910,284	
Realized gains (losses)	dr65,676	dr76,548	59,319
Other income	308	1,246	1,216
Short-term investments	6,322	2,156	
Total revenue	5,447,533	5,226,740	5,112,869
Life policyholder benefits	2,050,789	2,035,693	2,071,810
Health policyholder benefits	776,362	752,866	758,745
Other policyholder benefits	37,100	36,875	29,061
Total policyholder benefits			2,859,616
Amortization of deferred acquisition costs	379,700	348,824	603,838
Commissions, premium taxes, & non-deferred acquisition costs	30,736	35,650	331,510
Other operating expense	347,833	353,954	322,029
Interest expense			83,486
Total benefits & expenses			4,200,479
Income before income taxes	1,194,266	1,102,111	912,390
Income tax expense (benefit)	223,511	207,725	167,431
Net income (loss)	970,755	894,386	744,959
Common shares(000)			
Weighted average shares outstanding - basic	95,098	97,928	102,070
Weighted average shares outstanding - diluted	96,364	98,985	103,170
Year end shares outstanding	93,791	96,740	99,567
Income (loss) per common share from continuing operations - basic	10	\$9.13	
Net income (loss) per share - basic	10.21	\$9.13	\$7.30
Income (loss) per common share from continuing operations - diluted	10	\$9.04	
Net income (loss) per share - diluted	10.07	\$9.04	\$7.22
Dividends declared per common share	\$ .88	\$ .82	\$ .79
Number of full time employees	3,636		
Total number of employees	3,636	3,222	3,222
Number of common stockholders	1,924	1,215	1,215
Interest expense	102,316	90,395	
Commissions, premium taxes, and non-deferred acquisition costs	559,167	506,022	
Salaries	119,699	129,711	
Other employee costs	35,905	42,319	
Parent company expense	10,866	11,156	
Other administrative expense	65,224	59,729	
Information technology costs	64,998	55,526	
Non-operating costs	4,170	5,311	
Legal cost	15,335	12,056	
Total benefits and expenses	4,253,267	4,124,629	
Legal proceedings	900	2,496	
Reclassified to conform with 2022 presentation			
Restated to reflect correction of errors			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Fixed maturities held for investment, at cost	17,870,206	16,503,365
Energy investments	81,740	114,121
Policy loans	657,020	614,866
Other long-term investments		835,878
Investment in affiliates		795,583
Cash	103,156	92,559
Accrued investment income	270,396	259,581

Deferred acquisition costs	6,009,477	5,535,697
Goodwill	481,791	481,791
Other assets	832,413	819,630
Other Receivables	630,223	589,171
Mortgage loans	279,199	181,305
Other	40,295	26,022
Total investments	19,724,043	18,208,368
Total assets	28,051,499	25,986,797
Liabilities:		
Future policy benefits unearned & advance premium	19,460,353	18,097,341
Policy claims & other benefits payable	254,567	253,360
Other policyholders' funds	514,875	509,356
Current & deferred income taxes	236,958	123,236
Other liabilities	494,639	434,649
Short-term debt	487,632	542,223
Commercial paper	486,113	449,103
Long-term debt	316,564	283,603
Total liabilities	1,629,559	1,627,952
Common stock	23,564,696	22,037,220
Additional paid-in-capital	102,218	105,218
Accumulated other comprehensive income (loss)	532,474	529,661
Retained earnings (accumulated deficit)	7,478,813	6,894,535
Treasury stock, at cost	854,283	789,524
Total shareholders' equity (loss)	4,486,803	3,949,577
Rep Total Equity & Minority Interest	4,486,803	3,949,577

Securities purchased under agreements to resell	223,805	225,117
Securities borrowed	199,420	189,041
Customer & other receivables	132,495	135,448
Trading assets, at fair value	477,510	301,245
Investments	146,839	130,629
Loans	183,358	179,286
Other assets	36,590	39,208
Total assets	1,641,594	1,441,799
Liabilities:		
Deposits	428,417	386,665
Securities sold under agreements to repurchase, at fair value	249,887	110,349
Securities loaned	60,483	30,727
Other secured financings	13,194	13,946
Customer & other payables	230,728	262,045
Trading liabilities, at fair value	200,355	191,324
Unsecured short-term borrowings	75,945	60,961
Unsecured long-term borrowings	241,877	247,138
Other liabilities	23,803	21,455
Total liabilities	1,524,689	1,324,610
Preferred stock	11,203	10,703
Common stock	9,000	9,000
Share-based awards		5,696
Additional paid-in capital	60,247	59,050
Retained earnings (accumulated deficit)	143,688	139,372
Unearned compensation	dr5,121	
Accumulated other comprehensive income (loss)	dr2,918	dr3,010
Stock held in treasury, at cost	100,445	94,631
Total shareholders' equity (deficit)	116,905	117,189
Total Equity & Minority Interest	116,905	

Incentive fees	49,417	12,023	40,697
Management fees	35,470	35,996	32,611
Professional fees	3,536	3,466	3,259
Directors' fees	823	833	934
Other general & administrative expenses	4,269	4,370	3,411
Total expenses	204,817	136,152	139,900
Fee waivers	1,986	11,724	31,578
Net expenses	202,831	124,428	108,322
Net investment income (loss) before taxes	252,083	233,024	238,658
Income tax expense (benefit), including excise tax	4,842	4,453	1,283
Net investment income (loss) after taxes	247,241	228,571	237,375
Net realized gain (loss) from non-controlled or non-affiliated investments	dr49,409	dr4,548	4,627
Net realized gain (loss) from non-controlled affiliated investments			35,160
Net realized gain (loss) from controlled affiliated investments	dr22,366	dr14,414	
Net realized gain (loss) from foreign currency forward contracts		283	dr234
Net realized gain (loss) from foreign currency & other transactions	404	dr2,585	304
Net change in unrealized appreciation (depreciation) from non-controlled or non-affiliated investments	5,529	dr144,792	dr35,210
Net change in unrealized appreciation (depreciation) from non-controlled affiliated investments	dr2,532	dr3,319	dr47,914
Net change in unrealized appreciation (depreciation) from controlled affiliated investments	22,366	dr7,367	dr6,409
Net change in unrealized appreciation (depreciation) from foreign currency forward contracts	dr242	dr584	455
Net change in unrealized appreciation (depreciation) from foreign currency translations & other transactions	dr4,482	3,997	4,629
Net realized & unrealized gain (loss)	dr50,732	dr173,329	dr44,592
Provision (benefit) for taxes on realized gain or loss on investments	1,210		dr53
Provision (benefit) for taxes on unrealized appreciation or depreciation on investments	dr575	239	409
Net increase (decrease) in net assets from operations	195,874	55,003	192,427
Common shares(000)			
Weighted average shares outstanding - basic	108,305	102,259	101,691
Weighted average shares outstanding - diluted	108,305	102,259	101,691
Year end shares outstanding	109,564	102,851	101,819
Net earnings (loss) per share - basic	\$1.81	\$2.24	\$2.33
Net earnings (loss) per share - diluted	\$1.81	\$2.24	\$2.33
Income from operations per share - basic		.42	1.90
Income from operations per share - diluted		.42	1.90
Distribution declared per share	\$1.80	\$1.80	\$1.95
Number of common stockholders	8.00	109.00	110.00
EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.81		

BANK

**GOLDMAN SACHS GROUP INC**

Annual Report:			
Consolidated Income	Account, years ended	Dec.	
31 (\$000000):	2023	2022	2021
Investment banking revenues	6,218	7,360	14,136
Investment management revenues	9,532	9,005	8,171
Commissions & fees revenues	3,789	4,034	3,590
Market making transactions	18,238	18,634	15,357
Other principal transactions	2,126	654	11,615
Total non-interest revenues (losses)	39,903	39,687	52,869
Interest income	68,515	29,024	12,120
Interest expense	62,164	21,346	5,650
Net interest income	6,351	7,678	6,470
Total net revenues	46,254	47,365	59,339
Provision for credit losses	1,028	2,715	357
Compensation & benefits expenses	15,499	15,148	17,719
Transaction based expenses	5,698	5,312	4,710
Market development expenses	629	812	553
Communications & technology expenses	1,919	1,808	1,573
Depreciation & amortization	4,856	2,455	2,015
Occupancy expenses	1,053	1,026	981
Professional fees	1,623	1,887	1,648
Other operating expenses	3,210	2,716	2,739
Total operating expenses	34,487	31,164	31,938
Pre-tax earnings (loss)	10,739	13,486	27,044
Provision (credit) for taxes	2,223	2,225	5,409
Net earnings (loss)	8,516	11,261	21,635
Preferred stock dividends	609	497	484
Net earnings (loss) applicable to common shareholders	7,907	10,764	21,151
Common shares(000000)			
Weighted average shares outstanding - basic	341	352	351
Weighted average shares outstanding - diluted	346	358	356
Year end shares outstanding	323	335	334
Net earnings (loss) per share - basic	23.05	30.42	60.25
Net earnings (loss) per share - diluted	22.87	30.06	59.45
Dividends declared per common share		\$9.00	\$6.50
Full-Time Employees (Period End)	45,300		
Total number of employees	45,300	48,500	43,900
Number of common stockholders	5,543	5,750	5,963
Foreign currency translation adjustments		dr47	

Annual Report:			
Consolidated Income	Account, years ended	Dec.	
31 (\$000):	2023	2022	2021
Investment income from non-controlled or non-affiliated investments - interest income	414,711	329,641	325,559
Investment income from non-controlled or non-affiliated investments - payment-in-kind	33,662	20,415	13,914
Investment income from non-controlled or non-affiliated investments - other income	3,099	4,933	3,873
Investment income from non-controlled affiliated investments - dividend income	908	382	996
Investment income from non-controlled affiliated investments - interest income	2,286	1,236	378
Investment income from non-controlled affiliated investments - payment-in-kind	207	547	774
Investment income from non-controlled affiliated investments - other income	41	23	
Investment income from controlled affiliated investments - payment-in-kind		259	1,392
Investment income from controlled affiliated investments - interest income		16	94
Total investment income	454,914	357,452	346,980
Interest & other debt expenses	111,302	79,464	58,988

Includes at fair value - Collateralized agreement - securities borrowed: 2022 \$38,578,000,000	Includes at fair value - customer & other receivables: 2022 \$25,000,000	Pledged as collateral - Trading assets: 2022 \$40,143,000,000	Fair value - Investments: 2022 \$78,201,000,000	Pledged as collateral - Investments: 2022 \$9,818,000,000	Fair value - Loans: 2022 \$7,655,000,000	Net of allowance - Loans: 2022 \$5,543,000,000	Includes at fair value - deposits: 2022 \$15,746,000,000	Includes at fair value - Securities loaned: 2022 \$4,372,000,000	Includes at fair value - Other secured financings: 2022 \$12,756,000,000	Includes at fair value - unsecured short-term borrowings: 2022 \$39,731,000,000	Includes at fair value - Unsecured long-term borrowings: 2022 \$73,147,000,000	Includes at fair value - Other liabilities: 2022 \$159,000,000
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Consolidated Balance Sheet, as of Dec. 31 (\$000000):			
Assets:	2023	2022	
Cash & cash equivalents	241,577	241,825	

Reclassified to conform with 2022 presentation	As of February 11, 2022	As of February 10, 2023
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EPS - Diluted - excluding Extraordinary Items Applicable to Common - Total \$1.81

As is Approximately As of February 24, 2022 As of February 23, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Investments, at fair value - non-controlled or non-affiliated investments	3,465,225	
Investments, at fair value - non-controlled affiliated investments	40,991	
Total investments, at fair value	3,506,216	
Cash	52,363	39,602
Interest & dividends receivable	38,534	31,779
Deferred financing costs	14,937	12,772
Other assets	2,656	942
Non-controlled/non-affiliated investments	3,371,910	
Non-controlled affiliated investments	42,419	
Total assets	3,522,819	3,591,311
Liabilities:		
Debt	1,826,794	
2025 Notes	358,459	
2026 Notes	496,094	
Debt, net	2,012,660	
Interest & other debt expenses payable	13,369	13,309
Management fees payable	8,708	9,063
Incentive fees payable	13,041	
Distribution payable	49,304	46,283
Unrealized depreciation on foreign currency forward contracts	726	484
Accrued expenses & other liabilities	9,052	7,118
Total liabilities	1,920,994	2,088,917
Common stock	110	103
Paid-in capital in excess of par	1,827,715	1,709,914
Distributable earnings (deficit)	dr224,579	dr206,202
Allocated income tax expense	dr1,421	dr1,421
Total net assets	1,601,825	1,502,394
Net assets value per share		15
<b>TOTAL NET ASSETS</b>	<b>1,601,825</b>	
Total Equity	1,601,825	

Cost - investments - non-controlled or non-affiliated investments: 2022 \$3,598,963,000 Cost - investments - non-controlled affiliated investments: 2022 \$69,712,000 Cost - total investments: 2022 \$3,691,041,000 Net of debt issuance costs - debt: 2022 \$8,741,000

**GRAYSCALE ETHEREUM TRUST (ETH) Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Sponsor's fee, related party	134,484,000	153,242,000	217,445,000
<b>Net investment income (loss)</b>	<b>dr134,484,000</b>	<b>dr153,242,000</b>	<b>dr217,445,000</b>
Net realized gain (loss) on investment in Ethereum	102,973,000	120,933,000	185,516,000
Net change in unrealized appreciation (depreciation) on investment in Ethereum	3,140,367,000	dr7,670,184,000	8,760,878,000
Net realized & unrealized (loss) gain on investment	3,243,340,000	dr7,549,251,000	8,946,394,000
Year end shares outstanding	310,158,500	310,158,500	310,158,500
Net investment income (loss) per share	dr\$0.43	dr\$0.49	dr\$0.71
Common Shareholders - Number	25		
Number of stockholders		29	42

Reclassified to conform with 2022 presentation Approximately

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Investment in Ethereum, at fair value	6,758,054,000	3,649,198,000
Total assets	6,758,054,000	3,649,198,000
Paid-in-capital	1,353,419,000	1,353,419,000
Accumulated net investment income (loss)	dr521,663,000	dr387,179,000
Accumulated net realized gain (loss) on investment in Ethereum	412,990,000	310,017,000
Accumulated net change in unrealized appreciation (depreciation) on investment in Ethereum	5,513,308,000	2,372,941,000
Net assets	6,758,054,000	3,649,198,000
Net asset value per share	22	12

Shareholders' Equity - Total 6,758,054,000 Total Equity 6,758,054,000 Cost investment in Ethereum 2022 \$1,276,257,000

**GRAYSCALE ETHEREUM TRUST (ETH) Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
<b>Net income</b>	<b>dr97,663,000</b>	<b>dr128,217,000</b>
Earn. per share (primary)	dr\$0.31	dr\$0.41

**GREAT AMERICAN BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	6,086	3,858
Prov. loan losses	40	
Non-int. income	dr6,086	dr3,858
Non-int. expenses	dr40	5,678
Income taxes	586	231
<b>Net income</b>	<b>1,814</b>	<b>618</b>
Earn. per share (primary)	\$4.57	\$1.52
Earn. per share (fully-diluted)	\$4.57	\$1.52
Common shares(000)	397	
Avg. no. shs. (primary)	397	
Avg. no. shs. (fully-diluted)	397	

**GREAT SOUTHERN BANCORP, INC. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income on loans	271,952,000	205,751,000	186,269,000
Interest income on investment securities & other interest income	21,226,000	12,404,000	
Interest income on investment securities	24,883,000		
Total interest income	296,835,000	226,977,000	198,673,000
Interest expense on deposits	20,676,000	13,102,000	
Securities sold under reverse repurchase agreements	1,205,000	324,000	37,000
Short-term borrowings, overnight FHLBank borrowings & other interest-bearing liabilities	7,500,000	1,066,000	
Interest expense on subordinated debentures issued to capital trust	875,000	448,000	
Interest expense on subordinated notes	4,422,000	7,165,000	
Subordinated debentures issued to capital trust	1,736,000		
Subordinated notes	4,422,000		
Total interest expense	103,620,000	27,363,000	20,752,000
Net interest income	193,215,000	199,614,000	177,921,000
Provision (credit) for credit losses on loans	2,250,000	3,000,000	dr6,700,000
Provision for unfunded commitments	dr5,329,000	3,187,000	939,000
Net interest income after provision (credit) for credit losses & provision for unfunded commitments	196,294,000	193,427,000	183,682,000
Commissions	7,617,000	1,208,000	1,263,000
Overdraft & insufficient funds fees	7,872,000	6,686,000	
Point-of-sale & ATM fee income & service charges	14,346,000	15,705,000	15,029,000
Net gain on loan sales	2,354,000	2,584,000	9,463,000
Net realized gain (loss) on sales of available-for-sale securities	dr337,000	dr130,000	
Late charges & fees on loans	786,000	1,182,000	1,434,000
Gain (loss) on derivative interest rate products		321,000	312,000
Other income	4,154,000	5,399,000	4,130,000
Total noninterest income	30,073,000	34,141,000	38,317,000
Salaries & employee benefits	78,521,000	75,300,000	70,290,000
Net occupancy expense	30,834,000		
Net occupancy & equipment expense	2,730,000	28,471,000	29,163,000
Postage	3,379,000	3,164,000	
Insurance	4,542,000	3,197,000	3,061,000
Advertising	3,396,000	3,261,000	3,072,000
Office supplies & printing	1,057,000	867,000	848,000
Telephone		3,170,000	3,458,000
Legal, audit & other professional fees	7,086,000	6,330,000	6,555,000
Expense (income) on other real estate & repossessions	3,590,000	359,000	627,000

Acquired deposit intangible asset amortization	286,000	768,000	863,000
Other operating expenses	8,670,000	8,264,000	6,534,000
Expense on other real estate and repossessions	dr311,000		
Total noninterest expense	141,023,000	133,366,000	127,635,000
Income (loss) before income taxes	85,344,000	94,202,000	94,364,000
Provision (credit) for income taxes	17,544,000	18,254,000	19,737,000
<b>Net income (loss)</b>	<b>67,800,000</b>	<b>75,948,000</b>	<b>74,627,000</b>
Net income (loss) available to common shareholders		75,948,000	74,627,000
Common shares			
Weighted average shares outstanding - basic	11,992,000	12,516,000	13,558,000
Weighted average shares outstanding - diluted	12,080,000	12,607,000	13,674,000
Year end shares outstanding	11,804,430	12,231,290	13,128,493
Net earnings (loss) per common share - basic	\$5.65	\$6.07	\$5.50
Net earnings (loss) per common share - diluted	\$5.61	\$6.02	\$5.46
Dividends per common share	\$1.60	\$1.56	\$1.40
Number of full time employees	1,133	914	885
Number of part time employees	219	210	220
Total number of employees	1,352	1,124	1,105
Number of common stockholders	2,000	2,000	2,000
Commissions	1,153,000		

Reclassified to conform with 2022 presentation Approximately

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash	102,529,000	105,262,000
Interest-bearing deposits in other financial institutions	108,804,000	63,258,000
Cash & cash equivalents	211,333,000	168,520,000
Available-for-sale securities	478,207,000	
Available-for-sale securities		490,592,000
Held-to-maturity securities	195,023,000	202,495,000
Mortgage loans held for sale		4,811,000
Loans receivable, net	4,589,620,000	4,506,836,000
Interest receivable		19,107,000
Accrued interest receivables-investments	21,206,000	
Prepaid expenses & other assets	106,225,000	69,461,000
Other real estate owned & repossessions, net		233,000
Premises & equipment, net	138,591,000	141,070,000
Goodwill & other intangible assets	10,527,000	10,813,000
Federal Home Loan Bank stock	26,313,000	
Federal Home Loan Bank stock & other interest earning assets		30,814,000
Current & deferred income taxes		35,950,000
Mortgage loans held for sale	5,849,000	
Other real estate owned (2), net	23,000	
Current and deferred income taxes	29,485,000	
Total assets	5,812,402,000	5,680,702,000
Liabilities:		
Interest-bearing demand and savings deposits	2,216,482,000	
Deposits		4,684,910,000
Securities sold under reverse repurchase agreements with customers	70,843,000	176,843,000
Short-term borrowings & other interest-bearing liabilities	252,610,000	89,583,000
Subordinated debentures issued to capital trust	25,774,000	25,774,000
Subordinated notes	74,579,000	74,281,000
Accrued interest payable	6,225,000	3,010,000
Advances from borrowers for taxes & insurance		6,590,000
Accrued expenses & other liabilities		73,808,000
Liability for unfunded commitments	7,487,000	12,816,000
Advances from borrowers for taxes and insurance	4,946,000	
Accrued expenses and other liabilities	76,401,000	
Operating leases liability	6,870,000	
Accrued expenses and other liabilities - Balancing value	69,531,000	



Notes payable - Community Development Equity Funds	1,610,000	
Short-term borrowings and other interest-bearing liabilities - Balancing value	251,000,000	
Total liabilities	5,240,573,000	5,147,615,000
Common stock	118,000	122,000
Additional paid-in capital	44,320,000	
Additional paid-in capital		42,445,000
Retained earnings (accumulated deficit)	569,872,000	543,875,000
Accumulated other comprehensive gain (loss) - unrealized gain (loss) on available-for-sale securities, net	dr65,000	
Net unrealized gain (loss) on active derivatives used for cash flow hedges	dr17,296,000	
Accumulated other comprehensive income (loss), net of income taxes	dr42,481,000	dr53,355,000
Total stockholders' equity (deficit)	571,829,000	533,087,000
Total Equity	571,829,000	

**GREENE COUNTY BANCORP INC**

**Earnings, 3 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	24,672,000	18,640,000
Prov. loan losses	457,000	dr499,000
Non-int. income	dr24,672,000	dr18,640,000
Non-int. expenses	8,388,000	9,296,000
Income taxes	967,000	1,598,000
<b>Net income</b>	<b>6,469,000</b>	<b>9,036,000</b>
Earn. per share (primary)	\$0.38	\$0.53
Earn. per share (fully-diluted)	\$0.38	\$0.53
Common shares		
Avg. no. shs. (primary)	17,026,828	17,026,828
Avg. no. shs. (fully-diluted)	17,026,828	17,026,828

**Consolidated Balance Sheet Items, as of Sep. 30 (\$):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	23,454,000	1,448,340,000
Loans	20,249,000	20,249,000
Loan loss prov.	1,428,091,000	1,428,091,000
Net loans	15,282,000	18,301,000
Premises & equipment	18,301,000	18,301,000
Other assets	2,688,195,000	2,688,195,000
<b>Total assets</b>	<b>2,743,200,000</b>	<b>2,743,200,000</b>
<b>Liabilities:</b>		
Total deposits	2,420,481,000	2,420,481,000
Demand deposits	277,857,000	277,857,000
Other liabilities	27,432,000	27,432,000
Common stock	1,722,000	1,722,000
<b>Total liab. &amp; stockholders' equity</b>	<b>2,688,195,000</b>	<b>2,688,195,000</b>

**GREYSTONE HOUSING IMPACT INVESTORS LP**

**Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Investment income	310,916	61,342,533	57,736,968
Property revenues	4,567,506	7,855,506	7,208,661
Contingent interest income			1,848,825
Other interest income	17,756,044	11,875,538	1,657,840
Investment income	82,266,198	81,073,577	68,452,294
Total revenues	104,900,664	162,952,506	169,859,628
Real estate operating expenses	2,663,868	4,738,160	3,992,293
Provision for credit loss	dr2,347,000		1,856,893
Provision for loan loss			444,302
Depreciation expense	1,537,448		
Realized gain (loss) on investment in tax-exempt mortgage revenue	7,371,584		
Depreciation & amortization expenses		2,717,415	2,732,922
Interest expense	69,066,763	30,464,451	21,943,885
General & administrative expenses	20,399,489	17,447,864	14,824,668
Total expenses		55,367,890	45,794,963
Gain (loss) on sales of real estate assets, net			dr14,800
Gain (loss) on sale of investments in unconsolidated entities	22,725,398	39,805,285	15,520,749
Income (loss) before income taxes	54,022,562		38,163,280
Income tax expense (benefit)	10,866	cr51,194	63,792
<b>Net income (loss)</b>	<b>54,011,696</b>	<b>65,562,166</b>	<b>38,099,488</b>
Redeemable preferred unit distributions & accretion	2,868,578	2,866,625	2,871,051
Net income (loss) available to partners		62,695,541	35,228,437
Limited Partners			
Restricted units	dr344,411		
Net income available to partners allocated to general partner	dr3,589,447	3,471,267	2,830,481

Net income available to partners allocated to limited partners - beneficial unit certificate holders ("BUCs")	58,945,102	32,258,667
Net income available to partners allocated to limited partners - restricted units	279,172	139,289
Common shares		
Weighted average units outstanding - basic	22,834,745	22,486,046
Weighted average units outstanding - diluted	22,834,745	22,486,046
Year end units outstanding	22,897,187	22,626,363
Income (loss) per unit from continuing operations - basic	\$2.07	
Net income (loss) per unit - basic	\$2.07	\$2.62
Income (loss) per unit from continuing operations - diluted	\$2.07	\$2.62
Net income (loss) per unit - diluted	\$2.07	\$2.62
Cash distributions	\$1.54	\$1.71
Number of unitholders	16,800	16,200
Loss on sale of real estate asset	10,363,363	
Earnings (losses) from investments in unconsolidated entities	dr17,879	
Adjusted for 1- for -3 reverse stock split, April 1, 2022	Approximately	As of January 31, 2023

**GREYSTONE HOUSING IMPACT INVESTORS LP**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Non-int. income	79,716,047	59,043,742
Income taxes	12,381	cr45,562
<b>Net income</b>	<b>47,807,772</b>	<b>62,387,292</b>
Earn. per share (primary)	\$1.84	\$2.56

Earn. per share (fully-diluted)	\$1.84	\$2.56
Common shares		
Avg. no. shs. (primary)	22,734,479	22,247,336
Avg. no. shs. (fully-diluted)	22,734,479	22,247,336

**GUARANTY BANCSHARES INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	115,696	87,489
Prov. loan losses		dr650
Non-int. income	dr115,696	dr87,489
Non-int. expenses	60,952	59,660
Income taxes	5,789	7,070
<b>Net income</b>	<b>24,143</b>	<b>32,404</b>
Earn. per share (primary)	\$2.06	\$2.70
Earn. per share (fully-diluted)	\$2.05	\$2.68
Common shares(000)		
Avg. no. shs. (primary)	11,747	11,994
Avg. no. shs. (fully-diluted)	11,791	12,119

**HANCOCK WHITNEY CORP**

**Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income on loans, including fees	1,379,263,000	940,629,000	825,862,000
Interest income on loans held for sale	1,723,000	1,814,000	2,543,000
Interest income on securities - taxable	189,386,000	166,731,000	131,382,000
Interest income on securities - tax exempt	18,627,000	18,847,000	18,969,000
Interest income on federal funds sold & securities sold under agreements to repurchase	31,498,000		
Interest income on short-term investments		9,042,000	3,502,000
Total interest income	1,620,497,000	1,137,063,000	982,258,000
Interest expense on deposits	443,924,000	58,439,000	26,246,000
Interest expense on short-term borrowings		16,191,000	6,015,000
Interest expense on long-term debt		12,430,000	16,762,000
Long-term debt	12,317,000		
Short-term borrowings	66,657,000		
Total interest expense	522,898,000	87,060,000	49,023,000
Net interest income	1,097,599,000	1,050,003,000	933,235,000
Provision for credit losses	59,103,000	dr28,399,000	dr77,494,000
Net interest income after provision for credit losses	1,038,496,000	1,078,402,000	1,010,729,000
Service charges on deposit accounts	86,020,000	87,663,000	81,032,000
Trust fees	36,714,000	65,132,000	62,898,000
Bank card & automated teller machine fees		84,591,000	79,074,000
Investment & annuity fees & insurance commissions		28,752,000	29,502,000
Secondary mortgage market operations		11,524,000	36,694,000
Securities transactions	dr65,380,000	dr87,000	333,000
Other income	71,436,000	53,911,000	74,801,000
Total noninterest income	288,480,000	331,486,000	364,334,000
Compensation expense	376,055,000	378,482,000	378,589,000
Employee benefits	84,740,000	82,153,000	103,786,000
Personnel expense	460,795,000	460,635,000	482,375,000
Net occupancy expense	51,573,000	48,767,000	49,786,000
Equipment expense	18,852,000	18,573,000	18,167,000
Data processing expense	117,694,000	103,942,000	96,755,000
Professional services expense	38,331,000	36,065,000	48,678,000
Amortization of intangibles	11,556,000	14,033,000	16,665,000
Deposit insurance & regulatory fees		14,889,000	13,582,000
Other real estate & foreclosed assets expense (income)	49,979,000	dr4,407,000	dr210,000
Other expense	88,692,000	58,195,000	81,209,000
Total noninterest expense	836,848,000	750,692,000	807,007,000
Income (loss) before income taxes	490,128,000	659,196,000	568,056,000
Income tax expense (benefit)	97,526,000	135,107,000	104,841,000
<b>Net income (loss)</b>	<b>392,602,000</b>	<b>524,089,000</b>	<b>463,215,000</b>
Net income or loss allocated to participating securities	4,014,000	7,620,000	9,134,000
Net income (loss) allocated to common shareholders	388,588,000	516,469,000	454,081,000
Common shares			
Weighted average shares outstanding - basic	86,130,000	86,068,000	86,823,000
Weighted average shares outstanding - diluted	86,423,000	86,394,000	87,027,000
Year end shares outstanding	86,345,000	85,941,000	86,749,000

BANK

Net earnings (loss) per common share - basic	\$4.51	\$6.00	\$5.23
Net earnings (loss) per common share - diluted	\$4.50	\$5.98	\$5.22
Dividends paid per share	\$1.20	\$1.08	\$1.08
Number of full time employees	3,591	3,627	3,486
Total number of employees	3,591		
Number of common stockholders	7,176	7,448	8,636
Trust Fees	67,565,000		
Secondary mortgage market operations	9,159,000		
Bank card and ATM fees	82,966,000		
Other real estate and foreclosed assets income	624,000		
Income from derivatives	420,000		
Net gains on sales of premises, equipment and other assets	19,388,000		

Reclassified to conform with 2022 presentation  
 Rounding difference, breakdown taken from the notes  
 Full-time equivalent As of January 31, 2022 As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	561,202,000	564,459,000
Interest-bearing bank deposits	626,646,000	323,332,000
Federal funds sold	436,000	728,000
Municipal obligations	201,412,000	
Corporate debt securities	20,352,000	
Securities available for sale, at fair value	4,915,195,000	5,556,041,000
Municipal obligations	664,488,000	
Securities held to maturity	2,684,779,000	2,852,495,000
Loans held for sale	26,124,000	26,385,000
Loans	23,921,917,000	23,114,046,000
Less: allowance for loan losses	307,907,000	307,789,000
Loans, net	23,614,010,000	22,806,257,000
Commercial real estate - income producing	3,986,943,000	
Property & equipment, net	301,639,000	328,605,000
Right of Use Tangible Assets - Operating Lease - Accumulated Depreciation	55,815,000	
Right of use assets, net of accumulated amortization of \$3,064 - Balancing value	161,614,000	96,884,000
Right of use assets, net	105,799,000	
Prepaid expense	45,234,000	
Prepaid expense		44,632,000
Other real estate, net	3,628,000	
Other real estate & foreclosed assets, net		2,017,000
Accrued interest receivable	157,179,000	131,849,000
Goodwill	855,453,000	855,453,000
Other intangible assets, net	44,637,000	56,193,000
Life insurance contracts		729,774,000
Earning assets	749,495,000	
Federal Deposit Insurance Corporation loss share receivable	57,761,000	
Deferred tax asset, net	153,384,000	211,418,000
Funded pension assets, net	216,849,000	216,818,000
Other assets		380,485,000
Mortgage Backed Securities - AFS	2,113,866,000	
CMOs - AFS	44,285,000	
Residential mortgage-backed securities	654,262,000	
Collateralized mortgage obligations	32,491,000	
Commercial mortgage-backed securities	2,437,472,000	
Commercial mortgage-backed securities	920,048,000	
Other	42,972,000	
Total assets	35,578,573,000	35,183,825,000
Liabilities:		
Noninterest-bearing deposits	11,030,515,000	13,645,113,000
Interest-bearing savings, NOW, money market & time deposits	18,659,544,000	
Interest-bearing deposits	4,835,788,000	
Total deposits	29,690,059,000	15,425,236,000
Short-term borrowings	1,154,829,000	1,871,271,000
FHLB borrowings	700,000,000	
Federal funds purchased	350,000	
Securities sold under agreements to repurchase	454,479,000	
Long-term debt - Balancing value	63,817,000	
Long-term debt	236,317,000	242,077,000
Accrued interest payable	45,000,000	9,935,000
Lease liabilities	125,618,000	116,422,000

Other liabilities	523,089,000	531,143,000
Total liabilities	31,774,912,000	31,841,197,000
Common stock	309,513,000	309,513,000
Capital surplus	1,739,671,000	
Retained earnings	2,375,604,000	2,088,413,000
Accumulated other comprehensive income (loss), net	dr621,127,000	dr772,182,000
Common shareholders equity	373,000	
Total stockholders' equity	3,803,661,000	3,342,628,000
Total Equity	3,803,661,000	

Amortized cost - securities available for sale, at fair value: 2022 \$6,310,214,000 Fair value - securities held to maturity: 2022 \$2,615,398,000 Includes measured at fair value - loans held for sale: 2022 \$10,843,000 Accumulated amortization - right of use assets, net: 2022 \$44,901,000

**HANMI FINANCIAL CORP. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Trade finance and other service charges and fees	4,832,000		
Interest & fees on loans receivable	339,811,000	257,878,000	208,602,000
Interest on securities	16,938,000	12,351,000	6,230,000
Tax-exempt interest on investment securities	1,229,000		
Dividends on Federal Home Loan Bank stock		1,024,000	941,000
Interest on deposits in other banks	11,350,000	2,560,000	902,000
Total interest & dividend income	369,328,000	273,813,000	216,675,000
Interest expense on deposits		25,938,000	11,655,000
Interest expense on borrowings	6,867,000	2,249,000	1,697,000
Interest expense on subordinated debentures		7,979,000	8,273,000
Interest on subordinated debentures	6,482,000		
Total interest expense	148,057,000	36,166,000	21,625,000
Net interest income (loss) before credit loss expense (recovery)	221,271,000	237,647,000	195,050,000
Credit loss expense (recovery)	4,342,000	836,000	dr24,403,000
Net interest income after credit loss expense (recovery)	216,929,000	236,811,000	219,453,000
Service charges on deposit accounts	10,147,000	11,488,000	11,043,000
Trade finance & other service charges & fees	4,805,000	4,628,000	
Gain on sales of Small Business Administration ("SBA") loans	5,701,000	9,478,000	17,266,000
Net gain (loss) on sales of securities	dr1,871,000		dr499,000
Other operating income	15,370,000	8,429,000	8,058,000
Total noninterest income	34,179,000	34,200,000	40,496,000
Salaries & employee benefits	81,398,000	76,140,000	72,561,000
Occupancy & equipment	18,340,000	17,648,000	19,075,000
Data processing	13,695,000	13,134,000	12,003,000
Professional fees	5,692,000		5,566,000
Supplies & communications	2,479,000	2,638,000	3,026,000
Advertising & promotion	3,105,000	3,637,000	2,649,000
OREO expense (gain)	6,255,000		
Other operating expenses	11,255,000	11,395,000	9,575,000
Total noninterest expense	136,527,000	130,284,000	124,455,000
Income (loss) before tax	114,581,000	140,727,000	135,494,000
Income tax expense	34,540,000	39,333,000	36,817,000
Net income (loss)	80,041,000	101,394,000	98,677,000
Less: income allocated to unvested restricted stock	505,000	558,000	671,000
Net income to common	79,536,000	100,836,000	98,006,000
Common shares			
Weighted average shares outstanding - basic	30,269,740	30,299,148	30,393,559
Weighted average shares outstanding - diluted	30,330,258	30,392,057	30,471,747
Year end shares outstanding	30,368,655	30,485,621	30,407,261
Net income (loss) per share - basic	\$2.63	\$3.33	\$3.22
Net income (loss) per share - diluted	\$2.62	\$3.32	\$3.22
Cash dividends per share	\$1.00	\$0.94	\$0.54
Number of full time employees	609	619	586
Number of part time employees	6.00	7.00	5.00
Total number of employees	615	626	591

Number of common stockholders	635	658	687
Approximately As of February 17, 2022 As of February 15, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	302,324,000	352,421,000
US treasury securities	85,488,000	
Mortgage-backed securities - residential	442,328,000	
Mortgage-backed securities - commercial	47,991,000	
Collateralized mortgage obligations	97,411,000	
Debt securities	124,625,000	
Municipal bonds-tax exempt	67,896,000	
Securities available for sale, at fair value	865,739,000	853,838,000
Loans held for sale, at the lower of cost or fair value	12,013,000	8,043,000
Loans receivable, net	6,112,972,000	5,895,610,000
Accrued interest receivable	23,371,000	18,537,000
Leasehold Improvements	20,130,000	
Fixed assets in process	1,059,000	
Accumulated depreciation and amortization	44,983,000	
Premises & equipment, net	21,959,000	22,850,000
Customers' liability on acceptances	625,000	328,000
Service assets	7,070,000	7,176,000
Goodwill & other intangible assets, net	11,099,000	11,225,000
Federal Home Loan Bank ("FHLB") stock, at cost	16,385,000	16,385,000
Income tax assets	35,226,000	51,924,000
Bank-owned life insurance	56,335,000	55,544,000
Prepaid expenses & other assets	105,223,000	84,381,000
Total assets	7,570,341,000	7,378,262,000
Liabilities:		
Noninterest-bearing deposits	2,003,596,000	2,539,602,000
Interest-bearing deposits	4,276,978,000	3,628,470,000
Total deposits	6,280,574,000	6,168,072,000
Accrued interest payable	39,306,000	7,792,000
Bank's liability on acceptances	625,000	328,000
Borrowings	325,000,000	350,000,000
Subordinated debentures	130,012,000	129,409,000
Accrued expenses & other liabilities	92,933,000	85,146,000
Total liabilities	6,868,450,000	6,740,747,000
Common stock	34,000	33,000
Additional paid-in capital	586,912,000	583,410,000
Unrealized Gains and Losses on Available-for-Sale Securities	306,000	
Accumulated other comprehensive income (loss), net	dr71,928,000	dr88,985,000
Retained earnings (accumulated deficit)	319,048,000	269,542,000
Less: treasury stock	132,175,000	126,485,000
Total stockholders' equity	701,891,000	637,515,000
Total Equity	701,891,000	

Amortized cost - securities available for sale, at fair value: 2022 \$978,796,000 Debt issuance costs - subordinated debentures: 2022 \$7,391,000 Face amount less unamortized discount - subordinated debentures: 2022 \$136,800,000

**HANMI FINANCIAL CORP. Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	272,144	191,574
Non-int. income	dr272,144	dr191,574
Non-int. expenses	101,316	96,441
Income taxes	25,695	29,690
Net income	61,408	72,915
Earn. per share (primary)	\$2.01	\$2.39
Earn. per share (fully-diluted)	\$2.01	\$2.39
Common shares(000)		
Avg. no. shs. (primary)	30,297	30,289
Avg. no. shs. (fully-diluted)	30,339	30,370

**HANNON ARMSTRONG SUSTAINABLE INFRASTRUCTURE CAPITAL INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income	207,794,000	134,656,000	106,889,000
Rental income	21,251,000	26,245,000	25,905,000
Gain (loss) on sale of receivables & investments		57,187,000	68,333,000
Gain on sale of assets	68,637,000		
Securitization asset income	19,259,000		
Other income	2,930,000		
Fee income	21,649,000		12,039,000
Total revenue	319,871,000	239,737,000	213,166,000
Interest expense	171,008,000	115,559,000	121,705,000

Provision for loss on receivables	11,832,000	12,798,000	496,000
Compensation & benefits expenses	64,344,000	63,445,000	52,975,000
General & administrative expenses	31,283,000	29,934,000	19,907,000
Total expenses	221,736,000	221,736,000	195,083,000
Income (loss) before equity method investments	41,404,000	18,001,000	18,083,000
Income (loss) from equity method investments	140,974,000	31,291,000	126,421,000
Income (loss) before income taxes	182,378,000	49,292,000	144,504,000
Income tax expense (benefit)	31,621,000	7,381,000	17,158,000
<b>Net income (loss)</b>	<b>150,757,000</b>	<b>41,911,000</b>	<b>127,346,000</b>
Net income (loss) attributable to non-controlling interest holders	dr1,921,000	dr409,000	dr767,000
Net income (loss) attributable to controlling stockholders	148,836,000	41,502,000	126,579,000
Less: dividends on participating securities	1,000,000	700,000	900,000
Net income (loss) attributable to controlling stockholders	147,800,000	40,800,000	125,700,000
Common shares			
Weighted average shares outstanding - basic	101,844,551	87,500,799	79,992,922
Weighted average shares outstanding - diluted	109,467,554	90,609,329	87,671,641
Year end shares outstanding	112,174,279	90,837,008	85,326,781
Earnings (loss) per share - basic	\$1.45	\$0.47	\$1.57
Earnings (loss) per share - diluted	\$1.42	\$0.47	\$1.51
Number of full time employees	137	112	
Number of part time employees	2.00	12	
Total number of employees	139		99
Number of common stockholders	159	165	165
Comprehensive income (loss) attributable to controlling stockholders	172,398,000		
As of February 16, 2023 As of February 14, 2022			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Investments available-for-sale	218,946,000	
Cash & cash equivalents	62,632,000	155,714,000
Equity method investments	2,966,305,000	1,869,712,000
Government receivables	90,685,000	102,511,000
Receivables held-for-sale		85,254,000
Commercial receivables, net of allowance		1,887,483,000
Real estate	111,036,000	353,000,000
Investments	7,165,000	10,200,000
Securitization assets		177,032,000
Receivables held-for-sale	35,299,000	
Other assets	77,112,000	119,242,000
Commercial Receivables	2,983,170,000	4,760,148,000
Total assets	6,552,350,000	4,760,148,000
Accounts payable, accrued expenses, & other liabilities		120,114,000
Liabilities:		
Accounts payable & accrued expenses	163,305,000	
Credit facilities		50,698,000
Commercial paper notes	30,196,000	192,000
Term loan facility		379,742,000
Non-recourse debt	160,456,000	432,756,000
Senior unsecured notes	2,318,841,000	1,767,647,000
Convertible notes	609,608,000	344,253,000
Term loans payable	400,861,000	
Term loans payable	727,458,000	
Total liabilities	4,410,725,000	3,095,402,000
Common stock	1,122,000	908,000
Additional paid in capital	2,381,510,000	1,924,200,000
Retained earnings (accumulated deficit)	dr303,536,000	dr285,474,000
Accumulated other comprehensive income (loss)	13,165,000	dr10,397,000
Non-controlling interest	49,364,000	35,509,000
Total stockholders' equity	2,141,625,000	1,664,746,000
Total Stockholders Equity	2,141,625,000	
Net of allowance - commercial receivables 2022	\$41,000,000	Secured by assets - non-recourse debt: 2022
\$632,000,000		

**HANNON ARMSTRONG SUSTAINABLE INFRASTRUCTURE CAPITAL INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	145,624,000	97,904,000
Non-int. income	87,662,000	83,525,000
Non-int. expenses	206,247,000	164,061,000

Income taxes	cr5,299,000	13,794,000
<b>Net income</b>	<b>59,767,000</b>	<b>62,107,000</b>
Earn. per share (primary)	\$0.59	\$0.70
Earn. per share (fully-diluted)	\$0.59	\$0.69
Common shares		
Avg. no. shs. (primary)	98,665,598	86,784,895
Avg. no. shs. (fully-diluted)	101,142,782	89,928,741

**HANOVER INSURANCE GROUP INC**  
**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Premiums	5,663,100	5,252,300	4,770,200
Net investment income	332,100	296,300	310,700
Net realized gains (losses) from sales & other investment	dr8,900	dr26,500	4,600
Net change in fair value of equity securities	dr5,600	dr63,300	119,100
Losses on intent to sell securities	dr10,300	dr14,800	dr1,000
Recoveries (impairments) on investments	18,000	16,700	700
Total net realized & unrealized investment gains (losses)	dr32,500	dr106,500	123,000
Credit-related recoveries (impairments)	dr7,700	dr1,900	300
Fees & other income	30,800	26,500	23,900
Total revenues	5,993,500	5,468,600	5,227,800
Losses & loss adjustment expenses	4,134,600	3,623,400	3,134,200
Amortization of deferred acquisition costs	1,176,000	1,093,200	982,700
Interest expense	34,100	34,100	34,000
Other operating expenses	607,700	573,900	555,600
Total losses & expenses	5,952,400	5,324,600	4,706,500
Income (loss) from operations before income taxes	41,100	144,000	521,300
Current income tax expense (benefit)	32,600	73,700	77,500
Deferred income tax expense (benefit)	cr25,000	cr46,500	23,800
Total income tax expense (benefit)	7,600	27,200	101,300
Income (loss) from continuing operations	33,500	116,800	420,000
Income (loss) from Chaucer business, net of taxes	1,200		1,200
Income (loss) from discontinued life businesses, net of taxes	600	dr800	dr2,500
<b>Net income (loss) Common shares(000)</b>	<b>35,300</b>	<b>116,000</b>	<b>418,700</b>
Weighted average shares outstanding - basic	35,700	35,600	35,900
Weighted average shares outstanding - diluted	36,100	36,100	36,400
Year end shares outstanding	35,800	35,600	35,500
Income (loss) per share from continuing operations - basic	\$0.94	\$3.28	12
Income (loss) per share from discontinued operations - income (loss) from Chaucer business, net of taxes - basic			\$0.03
Income (loss) per share from discontinued operations - income (loss) from discontinued life businesses, net of taxes - basic	\$0.05	dr\$0.02	dr\$0.06
Income (loss) per share - discontinued operations - basic	\$0.05		
Net income (loss) per share - basic	\$0.99	\$3.26	11.67
Income (loss) per share from continuing operations - diluted	\$0.93	\$3.23	12
Income (loss) per share from discontinued operations - income (loss) from Chaucer business, net of taxes - diluted			\$0.03
Income (loss) per share from discontinued operations - income (loss) from discontinued life businesses, net of taxes - diluted	\$0.05	dr\$0.02	dr\$0.06

Income (loss) per share discontinued operations - diluted	\$0.05		
Net income (loss) per share - diluted	\$0.98	\$3.21	11.49
Dividends per common share	\$3.28	\$3.06	\$2.85
Full-Time Employees (Period End)	4,800		
Total number of employees	4,800	4,600	4,400
Number of common stockholders	13,583	14,183	14,775
Reclassified to conform with 2022 presentation	As of February 21, 2023	As of February 22, 2022	As of February 21, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Investments - fixed maturities, at fair value	7,985,300	7,481,800
Investments - equity securities, at fair value	130,900	241,900
Investments - other investments	796,900	786,100
Total investments	8,913,100	8,509,800
Cash & cash equivalents	316,100	305,000
Accrued investment income	58,200	54,500
Premiums & accounts receivable, net	1,705,600	1,601,400
Reinsurance receivable on paid & unpaid losses & unearned premiums	2,056,100	1,964,500
Deferred acquisition costs	620,800	604,800
Deferred income tax asset	173,300	199,200
Goodwill	178,800	178,800
Other assets	504,000	493,000
Assets of discontinued businesses	86,600	86,200
Total assets	14,612,600	13,997,200
Liabilities:		
Loss & loss adjustment expense reserves	7,308,100	7,012,600
Unearned premiums	3,102,500	2,954,200
Expenses & taxes payable	775,900	731,700
Reinsurance premiums payable	64,300	70,300
Debt	783,200	782,400
Liabilities of discontinued businesses	113,000	120,400
Total liabilities	12,147,000	11,671,600
Common stock	600	600
Additional paid-in capital	1,939,200	1,913,100
Net Unrealized Appreciation on Investments	dr462,800	
Long Duration Insurance Contracts	400	
Accumulated other comprehensive income (loss)	dr517,200	dr705,500
Retained earnings (accumulated deficit)	2,909,400	2,988,800
Treasury stock at cost	1,866,400	1,871,400
Total shareholders' equity	2,465,600	2,325,600
Rep Total Equity & Minority Interest	2,465,600	
Amortized cost - investments - fixed maturities, at fair value: 2022 \$8,294,500,000		

**HARBORONE BANCORP INC (NEW)**  
**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Marketing	3,711		
Interest & fees on loans	225,898	162,340	135,823
Interest on loans held for sale	1,351	1,306	3,342
Interest on taxable securities	8,118	7,590	4,212
Other interest & dividend income	8,921	694	518
Total interest & dividend income	244,288	171,930	143,895
Interest on deposits	88,324	15,630	8,723
Interest on subordinated debentures	2,775		
Interest on FHLB and FRB borrowings	25,918		
Interest on FHLB borrowings		5,219	1,707
Interest on subordinated debentures		2,095	2,095
Total interest expense	117,017	22,944	12,525
Net interest & dividend income	127,271	148,986	131,370
Provision for loan losses	5,680		
Provision (benefit) for credit losses		5,660	dr7,258
Net interest & dividend income, after provision (benefit) for credit losses	121,591	143,326	138,628
Mortgage banking income: gain on sale of mortgage loans	10,404	15,970	61,883

BANK

Mortgage banking income: changes in mortgage servicing rights fair value	dr4,684	5,332	dr380
Mortgage banking income: other	9,099	9,948	15,831
Total mortgage banking income	14,819	31,250	77,334
Deposit account fees	20,056	19,265	17,839
Income on retirement plan annuities	540	456	427
Gain on sale & call of securities, net			241
Bank-owned life insurance income	2,749	1,981	2,022
Other income	3,690	4,357	2,823
Total noninterest income	41,854	57,309	100,686
Compensation & benefits	73,917	83,273	101,924
Occupancy & equipment	18,773	19,767	19,646
Data processing expenses	9,771	9,170	9,154
Loan expenses		1,387	5,740
Marketing expenses	798	3,916	3,644
Deposit expenses	1,975	2,375	1,782
Postage & printing	1,597	1,610	1,620
Professional fees	5,679	6,122	5,875
Prepayment penalties on Federal Home Loan Bank advances			1,095
Foreclosed & repossessed assets	dr8.00	18	dr398
Deposit insurance	3,485	1,445	1,338
Other expenses	7,862	9,823	7,442
Goodwill impairment	10,760		
Total noninterest expenses	138,320	138,906	158,862
Income tax provision	25,125	61,729	80,452
Income taxes	9,048	16,140	21,935
Net income (loss)	16,077	45,589	58,517
Common shares(000)			
Weighted average shares outstanding - basic	43,222	46,484	50,746
Weighted average shares outstanding - diluted	43,420	47,118	51,523
Year end shares outstanding	45,401	48,961	52,390
Net earnings per share - basic	\$0.37	\$0.98	\$1.15
Net earnings per share - diluted	\$0.37	\$0.97	\$1.14
Dividends per common share	\$ .30	\$ .20	\$ .20
Number of full time employees	529	609	635
Number of common stockholders	2,820	2,927	3,017
Total number of employees	529		
[ ] Reclassified to conform with 2022 presentation [ ] As is [ ] Full-time-equivalent employees [ ] Approximately [ ] As of March 1, 2021 [ ] As of March 1, 2023			

Other assets	97,697	106,402	
Loans Held For Sale at FV	19,686		
Gross amount, beginning of period			
Core Deposits	8,952		
Member	7,437		
Intangible assets	1,515		
SBA asset-backed securities - AFS	1,778		
Total assets	5,667,896	5,359,545	
Liabilities:			
Demand deposit accounts	659,973	762,576	
NOW accounts		297,692	
Regular savings & club accounts		1,468,172	
Money market deposit accounts		861,704	
Term certificate accounts	863,457	799,355	
NOW accounts	305,825		
Regular savings and club accounts	1,265,315		
Money market deposit accounts	966,201		
Brokered deposits	326,638		
Total deposits	4,387,409	4,189,499	
Short-term borrowed funds		385,000	
Long-term borrowed funds		15,675	
FHLB short-term borrowings	303,000		
FHLB long-term borrowings	265,462		
Subordinated debt		34,285	
Mortgagors' escrow accounts		9,537	
Accrued interest payable	5,251	2,325	
Other liabilities & accrued expenses	114,143	106,248	
Mortgagors' escrow accounts	8,872		
Total liabilities	5,084,137	4,742,569	
Common stock	598	596	
Additional paid-in capital	486,502	483,031	
Retained earnings (accumulated deficit)	359,656	356,438	
Treasury stock, at cost	193,590	148,384	
Accumulated other comprehensive income (loss)	dr43,622	dr47,082	
Unearned compensation - ESOP	25,785	27,623	
Total stockholders' equity (deficit)	583,759	616,976	
Total Equity	583,759		

**HARBORONE BANCORP INC (NEW)**  
**Earnings, 9 mos. to Sep. 30** (Consol. — \$000):

	2023	2022
Net interest income	179,903	120,015
Non-int. income	dr179,903	dr120,015
Non-int. expenses	95,106	104,262
Income taxes	7,198	13,380
Net income	23,188	36,012
Earn. per share (primary)	\$0.53	\$0.77
Earn. per share (fully-diluted)	\$0.53	\$0.76
Common shares(000)		
Avg. no. shs. (primary)	43,592	46,875
Avg. no. shs. (fully-diluted)	43,793	47,542

**HAWTHORN BANCSHARES INC**  
**Official Changes:** On Oct. 27, 2023, Co. appointed Douglas T. Eden as independent, non-executive director to both Co. and Co.'s subsidiary, Hawthorn Bank's board of directors effective Oct. 25, 2023.

**HAWTHORN BANCSHARES INC**  
**Dividend Announcement:** On Jan. 30, 2024, Co.'s Board of Directors approved a quarterly cash dividend of \$0.17 per common share, payable Apr. 1, 2024 to shareholders of record at the close of business on Mar. 15, 2024.

**HBT FINANCIAL INC**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31** (\$000):

	2023	2022	[ ]2021
Loans, including fees - taxable		120,343	103,900
Loans, including fees - federally tax exempt		3,135	2,384
Loans, including fees - non-taxable	191,008		
Securities - taxable	25,962	23,368	16,948
Securities - federally tax exempt	4,225	4,569	4,400
Interest-bearing deposits in bank	3,020	1,541	527
Other interest & dividend income	595	98	64
Loans - Federally tax exempt	4,189		
Total interest & dividend income	228,999	153,054	128,223
Interest expense on deposits		2,511	2,472
Interest expense on securities sold under agreements to repurchase	255	36	34
Interest expense on borrowings	3,530	967	900

Interest expense on subordinated notes	1,879	1,879	
Interest expense on junior subordinated debentures issued to capital trusts	1,879	1,787	1,426
Borrowings	7,128		
Total interest expense	37,927	7,180	5,820
Net interest income	191,072	145,874	122,403
Provision for loan losses	7,573	dr706	dr8,077
Net interest income after provision for loan losses	183,499	146,580	130,480
Card income	11,043	10,329	9,734
Wealth management fees	9,883	9,155	8,384
Service charges on deposit accounts	7,846	7,072	6,080
Mortgage servicing rights fair value adjustment	dr1,615	2,153	1,690
Gain on sale of mortgage loans	1,526	1,461	5,846
Gains (losses) on securities	dr1,820		
Unrealized gains (losses) on equity securities	160	dr414	107
Gains (losses) on foreclosed assets	501	dr314	310
Gains (losses) on other assets	166	136	dr723
Income on bank owned life insurance	573	164	41
Other noninterest income	3,105	2,366	3,034
Total noninterest income	36,046	34,717	37,328
Salaries	67,453	51,767	48,972
Employee benefits	10,037	8,325	6,513
Occupancy of bank premises	9,918	7,673	6,788
Furniture & equipment	2,790	2,476	2,676
Data processing	12,352	7,441	7,329
Marketing & customer relations	5,043	3,803	3,376
Amortization of intangible assets	2,670	873	1,054
FDIC insurance	2,280	1,164	1,043
Loan collection & servicing	1,402	1,049	1,317
Foreclosed assets	251	293	908
Other noninterest expense	16,768	20,243	11,270
Total noninterest expense	130,964	105,107	91,246
Income (loss) before income tax expense	88,581	76,190	76,562
Income tax expense	22,739	19,734	20,291
Earnings allocated to participating securities			
Earnings allocated to participating securities	36		
Net income (loss)	65,842	56,456	56,271
Common shares(000)			
Weighted average shares outstanding - basic	31,626	28,854	27,796
Weighted average shares outstanding - diluted	31,738	28,919	27,811
Year end shares outstanding	31,696	28,753	28,986
Net earnings (loss) per share - basic	\$2.08	\$1.95	\$2.02
Net earnings (loss) per share - diluted	\$2.07	\$1.95	\$2.02
Dividends per common share	\$ .68	\$ .64	\$ .60
Number of full time employees	844	711	
Total number of employees	844	711	728
Number of common stockholders	122	123	165
Net Income After Extraordinary Items applicable to Common	65,806		
[ ] Reclassified to conform with 2022 presentation [ ] As is [ ] Full-time equivalent employees [ ] Approximately [ ] As of February 22, 2022 [ ] As of February 15, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	26,256	18,970
Interest-bearing deposits with banks	114,996	95,189
Cash & cash equivalents	141,252	114,159
Interest-bearing time deposits with banks	509	
Debt securities available-for-sale, at fair value	759,461	843,524
Debt securities held-to-maturity	521,439	[ ]541,600
Equity securities with readily determinable fair value	3,360	3,029
Equity securities with no readily determinable fair value	2,505	1,977
Restricted stock, at cost	7,160	7,965
Loans held for sale	2,318	615
Multi-family, Gross	417,923	

Municipal, consumer and other Gross Loans, before allowance for loan losses	239,386		
Allowance for loan losses	3,404,417	2,620,253	
Loans, net	40,048	25,333	
Bank owned life insurance	3,364,369	2,594,920	
Bank premises & equipment, net	23,905	7,557	
Bank premises held for sale	65,150	50,469	
Foreclosed assets	235	3,030	
Goodwill	852	3,030	
Core deposit intangible assets, net	59,820	29,322	
Mortgage servicing rights, at fair value		1,070	
Investments in unconsolidated subsidiaries		10,147	
Accrued interest receivable	1,614	1,165	
Other assets	24,534	19,506	
Mortgage servicing rights, at fair value	55,239	56,444	
Intangible Assets - excluding Goodwill - Net - Total	19,001		
Total assets	20,682		
Liabilities:	5,073,170	4,286,734	
Deposits - non-interest bearing	1,072,407	994,954	
Deposits - interest-bearing		2,592,070	
Interest-bearing - Savings deposits	3,329,030		
Deposits - interest bearing - Balancing value	608,424		
Total deposits	2,720,606	3,587,024	
Securities sold under agreements to repurchase	42,442	43,081	
Federal Home Loan Bank advances	12,623	160,000	
Subordinated notes	39,474	39,395	
Junior subordinated debentures issued to capital trusts	52,789	37,780	
Other liabilities	34,909	45,822	
Total liabilities	4,583,674	3,913,102	
Common stock	327	293	
Surplus	295,877	222,783	
Retained earnings (accumulated deficit)	269,051	232,004	
Accumulated other comprehensive income (loss)	dr57,163	dr71,759	
Treasury stock	18,596	9,689	
Total stockholders' equity (deficit)	489,496	373,632	
Total Equity	489,496		
Fair value - securities held-to-maturity: 2022	\$478,801,000		

**HEALTHPEAK PROPERTIES INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Rental & related revenues	1,631,805	1,541,775	1,378,384
Resident fees & services	527,417	494,935	471,325
Income from direct financing leases	21,781	1,168	8,702
Interest income		23,300	37,773
Total revenues	2,181,003	2,061,178	1,896,184
Interest expense		172,944	157,980
Depreciation & amortization	749,901	710,569	684,286
Operating expense		862,991	773,279
General & administrative expenses	95,132	131,033	98,303
Transaction expenses	17,515	4,853	1,841
Impairments & loan loss reserves (recoveries), net	dr5,601	7,004	23,160
Total cost & expenses	1,889,394	1,738,849	
Gain (loss) on sales of real estate, net	86,463	9,078	190,590
Loss on debt extinguishments			dr225,824
Other income (expense), net	6,808	326,268	6,266
Interest expense	200,331		
Total other income (expense), net		335,346	dr28,968
Income (loss) before income taxes & equity income (loss) from unconsolidated joint ventures	314,936	507,130	128,367
Income tax expense (benefit)	cr9,617	cr4,425	cr3,261
Equity income (loss) from unconsolidated joint ventures	10,204	1,985	6,100
Income (loss) from continuing operations	334,757	513,540	137,728
Income (loss) from discontinued operations		2,884	388,202
Net income (loss)	334,757	516,424	525,930
Noncontrolling interests' share in continuing operations	dr28,748	dr15,975	dr17,851

Noncontrolling interests' share in discontinued operations			dr2,539
Net income (loss) attributable to Healthpeak Properties, Inc.	306,009	500,449	505,540
Participating securities' share in earnings	1,725	2,657	3,269
Net income (loss) applicable to common shares	304,284	497,792	502,271
Common shares(000)			
Weighted average shares outstanding - basic	547,006	538,809	538,930
Weighted average shares outstanding - diluted	547,275	539,147	539,241
Year end shares outstanding	547,156	546,642	539,097
Income (loss) per share - continuing operations - basic	\$0.56	\$0.92	\$0.22
Income (loss) per share - discontinued operations - basic			\$0.71
Net income (loss) per share - basic	\$0.56	\$0.92	\$0.93
Income (loss) per share - continuing operations - diluted	\$0.56	\$0.92	\$0.22
Income (loss) per share - discontinued operations - diluted			\$0.71
Net income (loss) per share - diluted	\$0.56	\$0.92	\$0.93
Dividends per common share	\$1.20	\$1.20	\$1.20
Number of full time employees	193	199	196
Total number of employees	193		
Number of common stockholders	283,417	27,206	27,576
Number of beneficiary stockholders		270,018	222,222
Operating	902,060		
Total comprehensive income attributable to HCP, Inc	297,246		
As of January 28, 2022			As of January 27, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Buildings & improvements	13,329,464	12,784,078
Development in progress		
Development costs & construction in progress	643,217	760,355
Land		2,667,188
Less: accumulated depreciation & amortization	3,591,951	3,188,138
Land and improvements	2,647,633	13,023,483
Net real estate		374,832
Loans receivable, net	218,450	
Investments in & advances to unconsolidated joint ventures	782,853	706,677
Accounts receivable, net	55,820	53,436
Cash & cash equivalents	117,635	72,032
Restricted cash	51,388	54,802
Intangible assets, net	314,156	418,061
Assets held for sale & discontinued operations, net	117,986	49,866
Right-of-use asset, net	240,155	237,318
Other assets, net	772,044	780,722
Total assets	15,698,850	15,771,229
Liabilities:		
Bank line of credit & commercial paper	720,000	995,606
Term loans	496,824	495,957
Senior unsecured notes	5,403,378	4,659,451
Mortgage debt	256,097	346,599
Intangible liabilities, net	127,380	156,193
Liabilities related to assets held for sale & discontinued operations, net	729	4,070
Lease liability	206,743	208,515
Accounts payable, accrued liabilities, & other liabilities		772,485
Accounts payable & accrued liabilities	657,196	
Deferred revenue	905,633	844,076
Current Portion of Long-Term Debt excluding Capitalized Leases	7,024	
Mortgage debt - Balancing value	249,073	
Total liabilities	8,773,980	8,482,952
Redeemable noncontrolling interests		105,679
Common stock	547,156	546,642
Additional paid-in capital	10,405,780	10,349,614
Cumulative dividends in excess of earnings	dr4,621,861	dr4,269,689

Accumulated other comprehensive income (loss)	19,371	28,134
Total stockholders' equity	6,350,446	6,654,701
Joint venture partners	310,998	327,721
Non-managing member unitholders	214,598	200,176
Total non-controlling interests	48,828	527,897
Total equity	6,924,870	7,182,598

**HEARTLAND FINANCIAL USA, INC. (DUBUQUE, IA)**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest & fees on loans	697,997	477,970	444,137
Interest income on securities - taxable	223,521	169,544	125,010
Interest income on securities - nontaxable	25,268	24,006	19,268
Interest income on federal funds sold	3,000	11	1,000
Interest income on interest bearing deposits in other financial institutions	7,007	3,125	344
Total interest income	953,796	674,656	588,760
Interest expense on deposits	319,688	56,880	14,797
Interest expense on short-term borrowings		2,717	471
Interest expense on other borrowings	22,560	16,823	12,932
Interest on borrowings	10,311		
Total interest expense	352,559	76,420	28,200
Net interest income	601,237	598,236	560,560
Provision (benefit) for credit losses	21,707	15,370	dr17,575
Net interest income after provision for credit losses	579,530	582,866	578,135
Service charges & fees	74,024	68,031	59,703
Loan servicing income		2,741	3,276
Trust fees	20,715	22,570	24,417
Brokerage & insurance commissions		2,986	3,546
Securities gains (losses), net	dr141,539	dr425	5,910
Unrealized gain (loss) on equity securities, net		dr622	58
Net gains on sale of loans held for sale	3,880	9,032	20,605
Valuation allowance on servicing rights		1,658	1,088
Income (loss) on bank owned life insurance	3,771	2,341	3,762
Gain on acquisition	240		
Other noninterest income	3,621	19,952	6,570
Total noninterest income	dr20,926	128,264	128,935
Salaries & employee benefits	251,276	254,478	240,114
Occupancy expenses	26,847	28,155	29,965
Furniture & equipment expenses	11,599	12,499	13,323
Outside services	58,667		
Professional fees		65,606	64,600
FDIC insurance assessments	19,940		
Advertising expenses	8,347	6,221	7,257
Core deposit intangibles & customer relationship intangibles amortization	6,739	7,834	9,395
Other real estate & loan collection expenses	1,489	950	990
Loss (gain) on sales or valuations of assets, net	dr77	dr1,047	588
Acquisition, integration & restructuring costs	10,359	7,586	5,331
Partnership investment in tax credit projects	5,401	5,040	6,303
Other noninterest expenses	61,240	56,055	53,946
Total noninterest expenses	461,827	443,377	431,812
Income before income taxes	96,777	267,753	275,258
Total current expense	26,053		
Total deferred expense (benefit)	cr9,196		
Net Income	79,200	79,200	79,200
Income taxes	16,857	55,573	55,335
Net income	79,200	212,180	219,923
Preferred dividends	8,050	8,050	8,050
Net income available to common stockholders	71,870	204,130	211,873
Common shares(000)			
Weighted average shares outstanding - basic	42,701	42,496	42,260

Weighted average shares outstanding - diluted	42,792	42,631	42,411
Year end shares outstanding	42,688	42,467	42,275
Net earnings per common share - basic	\$1.68	\$4.80	\$5.01
Net earnings per common share - diluted	\$1.68	\$4.79	\$5.00
Cash dividends declared per common share	\$1.20	\$1.09	\$ .96
Number of full time employees	1,970	1,970	2,249
Number of common stockholders	2,372	2,515	2,700
Number of beneficiary stockholders	4	22,678	19,200
Loan servicing income	1,561		
Financial Service Brokerage And Insurance Commissions	2,794		
Capital markets fees	10,007		
Total number of employees	1,970		

Total stockholders' equity 1,933,117 1,735,055

Total equity 1,933,117

Cost of securities carried at fair value: 2022 \$6,788,729,000 Fair value - securities held to maturity: 2022 \$776,557,000

**HERITAGE COMMERCE CORP**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Interest income on loans, including fees	177,628,000	153,010,000	139,244,000
Interest income on securities, taxable	27,351,000	20,666,000	8,678,000
Interest income on securities, exempt from federal tax	945,000	1,084,000	1,576,000
Interest income on other investments, interest-bearing deposits in other financial institutions & Federal funds sold	28,374,000	14,068,000	3,758,000
Total interest income	234,298,000	188,828,000	153,256,000
Interest expense on deposits	47,557,000	6,770,000	4,816,000
Interest expense on subordinated debt	2,152,000	2,178,000	2,314,000
Interest expense on short-term borrowings			1,000
Interest expense: other borrowings	1,365,000		
Total interest expense	51,074,000	8,948,000	7,131,000
Net interest income before provision for credit losses on loans	183,224,000	179,880,000	146,125,000
Provision for credit losses (recapture of) on loans	749,000	766,000	dr3,134,000
Net interest income after provision for credit losses on loans	182,475,000	179,114,000	149,259,000
Service charges & fees on deposit accounts	4,341,000	4,640,000	2,488,000
Increase in cash surrender value of life insurance	2,031,000	1,925,000	1,838,000
Gain on warrants		669,000	11,000
Gain on sale of Small Business Administration ("SBA") loans	482,000	491,000	1,718,000
Termination fees	154,000	61,000	797,000
Servicing income	400,000	508,000	553,000
Gain on proceeds from company-owned life insurance	125,000	27,000	675,000
Other noninterest income	1,465,000	1,790,000	1,608,000
Total noninterest income	8,998,000	10,111,000	9,688,000
Salaries & employee benefits	56,862,000	55,331,000	51,862,000
Occupancy & equipment	9,490,000	9,639,000	9,038,000
Professional fees	4,350,000	5,015,000	5,901,000
Other noninterest expense	30,352,000	24,874,000	26,276,000
Total noninterest expense	101,054,000	94,859,000	93,077,000
Income (loss) before income taxes	90,419,000	94,366,000	65,870,000
Income tax expense (benefit)	25,976,000	27,811,000	18,170,000
Net income (loss)	64,443,000	66,555,000	47,700,000
Common shares			
Weighted average shares outstanding - basic	61,038,857	60,602,962	60,133,821
Weighted average shares outstanding - diluted	61,311,318	61,090,290	60,689,062
Year end shares outstanding	61,146,835	60,852,723	60,339,837
Net earnings (loss) per common share - basic	\$1.06	\$1.10	\$0.79
Net earnings (loss) per common share - diluted	\$1.05	\$1.09	\$0.79
Dividends per common share	\$ .52	\$ .52	\$ .52
Number of full time employees	349	329	317
Number of part time employees	10	11	12
Number of common stockholder	785	808	846
Total number of employees	359		

Reclassified to conform with 2022 presentation  
Full-time equivalent employees: 2022 1,970; 2021 1,970; 2020 2,249  
Approximately: 2022 1,970; 2021 1,970; 2020 2,249  
As of February 10, 2022; As of February 9, 2023; As of February 15, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Assets:		
Cash & due from banks	41,592,000	27,595,000
Other investments & interest-bearing deposits in other financial institutions	366,537,000	279,008,000
Total cash & cash equivalents	408,129,000	306,603,000
Agency Mortgage Backed Securities	60,267,000	

Securities available-for-sale, at fair value 382,369,000

Securities available-for-sale, at fair value 442,636,000 489,596,000

Securities held-to-maturity, at amortized cost, net 650,565,000 714,990,000

Loans held-for-sale - small business administration ("SBA"), at lower of cost or fair value, including deferred costs 2,205,000 2,456,000

Loans, net of deferred costs 3,350,378,000 3,298,550,000

Allowance for credit losses on loans 47,958,000 47,512,000

Loans, net 3,302,420,000 3,251,038,000

Federal Home Loan Bank, Federal Reserve Bank stock & other investments, at cost 32,540,000 32,522,000

Company-owned life insurance 79,489,000 78,945,000

Leasehold improvements 6,767,000

Premises & equipment, net 9,857,000 9,301,000

Goodwill 167,631,000 167,631,000

Other intangible assets 8,627,000 11,033,000

Accrued interest receivable & other assets 89,996,000 93,465,000

Total assets 5,194,095,000 5,157,580,000

Liabilities:

Demand, noninterest-bearing deposits 1,292,486,000 1,736,722,000

Demand, interest-bearing deposits 914,066,000 1,196,427,000

Savings & money market deposits 1,087,518,000 1,285,444,000

Time deposits - under \$250,000 38,055,000 32,445,000

Time deposits - \$250,000 & over 192,228,000 108,192,000

Certificate of Deposit Account Registry Service ("CDARS") - interest-bearing demand, money market & time deposits 854,105,000 30,374,000

Total deposits 4,378,458,000 4,389,604,000

Subordinated debt, net of issuance costs 39,502,000 39,350,000

Accrued interest payable & other liabilities 103,234,000 96,170,000

Total liabilities 4,521,194,000 4,525,124,000

Common stock 506,539,000 502,923,000

Retained earnings (accumulated deficit) 179,092,000 146,389,000

Accumulated other comprehensive income (loss) dr12,730,000 dr16,856,000

Total shareholders' equity (deficit) 672,901,000 632,456,000

Total Equity 672,901,000

Fair value - securities held-to-maturity, at amortized cost: 2022 \$614,452,000; Net of allowance for credit losses - securities held-to-maturity, at amortized cost: 2022 \$14,000

**HERITAGE COMMERCE CORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	175,406,000	133,636,000
Prov. loan losses	460,000	258,000
Non-int. income	dr175,406,000	dr133,636,000
Non-int. expenses	dr460,000	dr258,000
Income taxes	20,841,000	19,125,000
Net income	51,115,000	45,756,000
Earn. per share (primary)	\$0.84	\$0.76
Earn. per share (fully-diluted)	\$0.83	\$0.75
Common shares		
Avg. no. shs. (primary)	61,012,315	60,541,015
Avg. no. shs. (fully-diluted)	61,284,590	61,004,840

**HERITAGE FINANCIAL CORP (WA)**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income - interest & fees on loans	217,284	174,275	189,832
Interest income - taxable interest on investment securities	58,509	40,627	17,492
Interest income - nontaxable interest on investment securities	1,854	3,488	3,899
Interest income on other interest earning assets		9,067	1,608
Interest income - interest earning deposits	6,818	227,457	212,831
Total interest income	284,465	227,457	212,831
Interest expense - deposits		6,772	6,160
Junior subordinated debentures	2,074	1,156	742
Interest expense - other borrowings	153	144	140
Borrowings	17,733		
Total interest expense	59,310	8,072	7,042
Net interest income	225,155	219,385	205,789

Provision for (reversal of) credit losses	4,280	dr1,426	dr29,372
Provision for loan losses	4,280		
Net interest income after provision for (reversal of) credit losses	220,875	220,811	235,161
Gain on sales of loans, net	2.00		
Service charges & other fees		10,390	9,207
Card revenue		8,885	8,325
Merchant visa income, net	10,966		
Service charges on deposits	8,340		
Gain (loss) on sale of investment securities, net	dr12,231	dr256	29
Gain on sale of loans, net	343	633	3,644
Interest rate swap fees	230	402	661
Bank owned life insurance income	2,934	3,747	2,520
Gain (loss) on disposition of other assets		469	4,405
Other income	8,079	5,321	5,824
Total noninterest income	18,663	29,591	34,615
Compensation & employee benefits	100,083	92,092	88,765
Occupancy & equipment	19,156	17,465	17,243
Data processing	18,071	16,800	16,533
Marketing	1,930	1,643	2,143
Professional services	4,227	2,497	3,846
State or municipal business & use taxes	4,059	3,634	3,884
Federal deposit insurance premium	3,312	2,015	2,106
Amortization of intangible assets	2,434	2,750	3,111
Other expense	13,351	12,070	11,638
Total noninterest expense	166,623	150,966	149,269
Income before income taxes	72,915	99,436	120,507
Income tax expense	11,160	17,561	22,472
Net income	61,755	81,875	98,035
Net income (loss) applicable to common shareholders		81,875	98,035
Common shares(000)			
Weighted average shares outstanding - basic	35,022	35,103	35,678
Weighted average shares outstanding - diluted	35,258	35,464	35,973
Year end shares outstanding	34,906	35,107	35,106
Net earnings (loss) per share - basic	\$1.76	\$2.33	\$2.75
Net earnings (loss) per share - diluted	\$1.75	\$2.31	\$2.73
Dividends declared per common share	\$ .88	\$ .84	\$ .81
Number of full time employees	764	793	727
Number of part time employees	35	36	40
Number of common stockholders	1,097	1,133	1,183
Total number of employees	799		
Reclassified to conform with 2022 presentation			As is
Approximately			

Prepaid expenses and other assets - Balancing value	294,971		
Total assets	7,174,957	6,980,100	
Liabilities:			
Money market accounts deposits	1,094,351		
Savings accounts deposits	487,956		
Certificate of deposit accounts deposits	692,973		
Deposits	5,599,872	5,924,840	
Federal Home Loan Bank advances	500,000		
Junior subordinated debentures	21,765	21,473	
Securities sold under agreement to repurchase		46,597	
Accrued expenses & other liabilities	174,559	189,297	
Operating Lease Liabilities - Long-Term & Short-Term	25,500		
Accrued expenses and other liabilities - Balancing value	200,059		
Total liabilities	6,321,696	6,182,207	
Common stock	549,748	552,397	
Retained earnings	375,989	345,346	
Accumulated other comprehensive income (loss), net	dr72,476	dr99,850	
Total stockholders' equity	853,261	797,893	
Total Equity	853,261		
Amortized cost - investment securities available for sale, at fair value, net: 2022 \$1,460,033,000			
Fair value - investment securities held to maturity, at amortized cost, net: 2022 \$673,434,000			

**HARLEYSVILLE FINANCIAL CORP Annual Report:**

<b>Consolidated Income Account, years ended Sep. 30 (\$):</b>			
	2023	2022	2021
Interest & dividend income - interest & fees on mortgage loans	11,038,000	9,695,000	11,443,000
Interest & dividend income - interest on commercial loans	13,837,000	11,712,000	11,904,000
Interest & dividend income - interest on consumer & other loans	2,674,000	1,917,000	2,094,000
Interest & dividend income - interest on mortgage-backed securities	4,213,000	2,334,000	1,258,000
Interest & dividend income - interest on taxable investments	2,314,000	1,557,000	436,000
Interest & dividend income - interest on tax-exempt investments	110,000	96,000	188,000
Interest & dividend income - dividends on investment securities	46,000	4,000	
Total interest & dividend income	34,232,000	27,315,000	27,323,000
Interest expense - interest on deposits	2,358,000	1,778,000	2,834,000
Interest expense - interest on long-term debt	1,209,000	1,341,000	1,954,000
Total interest expense	3,876,000	3,157,000	4,833,000
Net interest income	30,356,000	24,158,000	22,490,000
Provision for loan losses		280,000	385,000
Net interest income after provision for loan losses	30,356,000	23,878,000	22,105,000
Customer service fees & debit card income	1,544,000	1,654,000	1,515,000
Realized gains on sale of loans, net		21,000	252,000
Income on bank-owned life insurance	396,000	389,000	393,000
Other income	765,000	929,000	1,016,000
Total other income	2,705,000	2,993,000	3,176,000
Salaries & employee benefits expenses	9,185,000	8,810,000	8,452,000
Occupancy & equipment expenses	1,408,000	1,407,000	1,378,000
Deposit insurance premiums	311,000	248,000	233,000
Data processing expenses	1,670,000	1,583,000	1,564,000
Other expenses	4,115,000	3,326,000	3,804,000
Total other expenses	16,689,000	15,374,000	15,431,000
Income (loss) before income taxes	16,372,000	11,497,000	9,850,000
Income tax expenses	4,149,000	2,707,000	2,566,000
Net income (loss)	12,223,000	8,790,000	7,284,000
Common shares			
Weighted average shares outstanding - basic	3,695,353	3,718,208	3,744,566

Weighted average shares outstanding - diluted	3,715,653	3,756,246	3,780,450
Year end shares outstanding	3,670,488	3,719,141	3,721,038
Net income (loss) per share - basic	\$3.31	\$2.36	\$1.95
Net income (loss) per share - diluted	\$3.29	\$2.34	\$1.93
Dividends per common share	\$2.35	\$1.15	\$1.11
Number of common stockholders	1,000	1,000	1,000
Reclassified to conform with 2022 presentation			
Approximately			

**Consolidated Balance Sheet, as of Sep. 30(\$):**

<b>Assets:</b>			
	2023	2022	
Cash & amounts due from depository institutions	2,727,000	2,332,000	
Interest bearing demand deposits	7,919,000	133,419,000	
Total cash & cash equivalents	10,646,000	135,751,000	
Investments & mortgage-backed securities - available for sale	437,000	4,461,000	
Investments & mortgage-backed securities - held to maturity	158,906,000	174,027,000	
Loans receivable, net	633,814,000	562,110,000	
Accrued interest receivable	2,170,000	1,851,000	
Federal Home Loan Bank stock - at cost	5,144,000	3,049,000	
Office properties & equipment, net	8,784,000	8,841,000	
Bank-owned life insurance	18,438,000	18,043,000	
Prepaid expenses & other assets	3,935,000	3,994,000	
Total assets	842,274,000	912,127,000	
<b>Liabilities:</b>			
Deposits	647,768,000	755,886,000	
Short-term borrowings	52,192,000	14,858,000	
Long-term debt	45,853,000	47,000,000	
Accrued interest payable	377,000	120,000	
Advances from borrowers for taxes & insurance	1,570,000	1,374,000	
Other liabilities	7,301,000	8,050,000	
Total liabilities	755,061,000	827,288,000	
Common stock	39,000	39,000	
Additional paid-in capital	7,378,000	7,127,000	
Treasury stock, at cost	5,849,000	4,469,000	
Retained earnings - partially restricted	85,647,000	82,141,000	
Accumulated other comprehensive income (loss)	dr2,000	1,000	
Total stockholders' equity	87,213,000	84,839,000	
Amortized cost - Investments & mortgage-backed securities available for sale: 2022 \$4,457,000		Fair value - Investments & mortgage-backed securities held to maturity: 2022 \$157,436,000	

**HARLEYSVILLE FINANCIAL CORP Earnings, 3 mos. to Dec. 31 (Consol. — \$):**

	2023	2022	2021
Net interest income	9,176,000	8,636,000	8,636,000
Prov. loan losses	8,000		229,000
Non-int. income	dr9,176,000	dr8,636,000	
Non-int. expenses	3,963,000	3,704,000	
Income taxes	817,000	1,150,000	
Net income	2,510,000	3,331,000	
Earn. per share (primary)	\$0.69	\$0.90	
Earn. per share (fully-diluted)	\$0.69	\$0.89	
Common shares			
Avg. no. shs. (primary)	3,643,746	3,715,838	
Avg. no. shs. (fully-diluted)	3,652,493	3,743,724	

**Consolidated Balance Sheet Items, as of Dec. 31 (\$):**

<b>Assets:</b>			
	2023	2022	
Net loans		648,084,000	
Total assets		853,315,000	
<b>Liabilities:</b>			
Total deposits		646,043,000	
Total liab. & stockholders' equity		84,039,000	

**HILLS BANCORPORATION Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Interest income on loans, including fees	154,675	115,396	113,648
Interest income on investment securities - taxable	4,741	8,662	3,604
Interest income on investment securities - non-taxable	10,674	4,140	3,854
Interest income on federal funds sold	829	2,889	983
Total interest income	170,919	131,087	122,089
Interest expense on deposits	15,818	14,712	
Interest expense on other borrowings	5,309	173	

BANK

Interest expense on Federal Home Loan Bank ("FHLB") borrowings	94	2,915	
Other short-term borrowings	11,330		
Total interest expense	57,033	16,085	17,627
Net interest income	113,886	115,002	104,462
Credit loss (benefit) expense	15,621		
Credit loss expense (benefit)	15,621	6,340	dr5,507
Net interest income after credit loss expense (benefit)	98,265	108,662	109,969
Net gain (loss) on sale of loans	1,541	1,517	7,588
Trust fees		12,284	13,521
Service charges & fees	12,946	12,646	11,774
Other noninterest income	541	1,333	581
Total noninterest income	28,606	27,780	33,464
Salaries & employee benefits expenses	44,897	43,468	42,458
Occupancy expenses	4,408	4,549	4,152
Furniture & equipment expenses	6,835	6,937	7,276
Office supplies & postage expenses	1,879	1,837	1,739
Advertising & business development expenses	2,851	2,576	2,132
Outside services expenses	13,791	12,766	12,592
Federal Deposit Insurance Corporation ("FDIC") insurance assessment expenses	1,807	1,079	1,043
Other noninterest expenses	1,929	2,363	9,949
Total noninterest expenses	78,397	75,575	81,341
Income (loss) before income taxes	48,474	60,867	62,092
Income taxes	10,298	13,114	14,007
<b>Net income (loss)</b>	<b>38,176</b>	<b>47,753</b>	<b>48,085</b>
Common shares(000)			
Weighted average shares outstanding - basic	9,177	9,268	9,307
Weighted average shares outstanding - diluted	9,177	9,270	9,311
Year end shares outstanding	9,136	9,225	9,300
Net earnings (loss) per share - basic	\$4.16	\$5.15	\$5.16
Net earnings (loss) per share - diluted	\$4.16	\$5.15	\$5.16
Cash dividends per share	\$1.05	\$1.00	\$0.94
Number of full time employees	474	477	472
Number of part time employees	43	50	26
Total number of employees	517		
Number of common stockholders	2,701	2,718	2,727
Fiduciary And Trust	13,578		
As is As of January 31, 2022 As of January 31, 2023			

Allowance for credit losses on off-balance sheet credit exposures	5,110	4,430	
Other liabilities	16,888	15,958	
Other borrowings	219,000		
Total liabilities	3,826,528	3,501,210	
Redeemable common stock held by employee stock ownership plan ("ESOP")		51,011	
Paid in capital	63,827	63,220	
Retained earnings (accumulated deficit)	541,329	512,841	
Accumulated other comprehensive gain (loss)		dr41,060	
Treasury stock at cost	62,841	55,730	
Total stockholders' equity (deficit)	515,139	479,271	
Less: maximum cash obligation related to ESOP shares	44,853	51,011	
Redeemable Common Stock Held by Employee Stock Ownership Plan (ESOP)	dr44,853		
Total stockholders' equity (deficit) less maximum cash obligations related to ESOP shares	515,139	428,260	
Total Equity	515,139	515,139	
Amortized cost - investment securities available for sale at fair value: 2022 \$830,302,000			

<b>HINGHAM INSTITUTION FOR SAVINGS</b>			
<b>Annual Report:</b>			
<b>Consolidated Income</b>	<b>Account, years ended</b>	<b>Dec.</b>	
<b>31 (\$000):</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Interest & dividend income on loans	156,681	132,089	109,449
Interest & dividend income on debt securities	131	132	84
Interest & dividend income on equity securities	4,412	1,752	696
Federal Reserve & other short-term investments	13,038	5,055	262
Total interest & dividend income	174,262	139,028	110,491
Interest expense on deposits	71,429	16,882	6,868
Interest expense on Federal Home Loan Bank advances	54,531	16,012	1,158
Total interest expense	125,960	32,894	8,026
Net interest income	48,302	106,134	102,465
Provision for loan losses	1,118	4,508	3,028
Net interest income, after provision for losses	47,184	101,626	99,437
Customer service fees on deposits	550	602	746
Increase in cash surrender value of bank-owned life insurance	330	332	323
Gain (loss) on equity securities, net	15,147	dr21,777	11,820
Gain on disposal of fixed assets	44		2,337
Miscellaneous	232	124	82
Total other income	16,303	dr20,719	15,308
Salaries & employee benefits	16,413	15,831	13,988
Occupancy & equipment	1,628	1,378	1,450
Data processing	2,874	2,757	2,003
Deposit insurance	2,701	1,862	933
Marketing	769	1,031	563
Foreclosure & related		24	dr49
Other general & administrative expenses	3,872	3,709	3,188
Total operating expenses	28,257	26,592	22,076
Income (loss) before income taxes	35,230	54,315	92,669
Income tax provision (benefit)	8,859	16,796	25,211
<b>Net income (loss)</b>	<b>26,371</b>	<b>37,519</b>	<b>67,458</b>
Common shares(000)			
Weighted average shares outstanding - basic	2,151	2,145	2,141
Weighted average shares outstanding - diluted	2,193	2,202	2,201
Year end shares outstanding	2,162	2,147	2,142
Net income (loss) per share - basic	12.26	17.49	31.50
Net income (loss) per share - diluted	12.02	17.04	30.65
Dividends per common share	\$2.52	\$3.03	\$2.83
Number of full time employees	87	89	75
Number of part time employees	4.00	3.00	1.00
Total number of employees	91		
Number of common stockholders	183	186	186
As is Approximately			

Federal Reserve & other short-term investments	356,823	354,097	
Total cash & cash equivalents	362,477	362,033	
Equity securities, at fair value	79,802	63,196	
Securities held to maturity, at amortized cost	3,500	3,500	
Federal Home Loan Bank stock, at cost	69,574	52,606	
Loans, net	3,914,244	3,657,782	
Bank-owned life insurance	13,642	13,312	
Premises & equipment, net	17,008	17,859	
Accrued interest receivable	8,554	7,122	
Deferred income tax asset, net	974	4,061	
Other assets	14,172	12,328	
<b>Total assets</b>	<b>4,483,947</b>	<b>4,193,799</b>	
<b>Liabilities:</b>			
Interest bearing deposits	2,010,918	2,118,045	
Non-interest bearing deposits	339,059	387,244	
Total deposits	2,349,977	2,505,289	
Federal Home Loan Bank advances	1,692,675	1,276,000	
Mortgagors' escrow accounts	13,942	12,323	
Accrued interest payable	12,261	4,527	
Other liabilities	7,472	9,694	
<b>Total liabilities</b>	<b>4,076,327</b>	<b>3,807,833</b>	
Common stock	2,162	2,147	
Additional paid-in capital	14,150	13,061	
Undivided profits	391,308	370,758	
Total stockholders' equity (deficit)	407,620	385,966	
Total Equity	407,620		

<b>HMN FINANCIAL INC.</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$):</b>			
	<b>2023</b>	<b>2022</b>	
Investment Revenues	33,029,000	26,349,000	
Gain (losses) on sale of assets	33,029,000	26,349,000	
Non-operating income	1,318,000	1,264,000	
Net interest income	31,937,000	24,253,000	
Prov. loan losses	566,000	941,000	
Non-int. income	6,086,000	6,945,000	
Non-int. expenses	30,774,000	23,254,000	
Income taxes	2,130,000	2,326,000	
<b>Net income</b>	<b>4,553,000</b>	<b>4,697,000</b>	
Earn. per share (primary)	\$1.05	\$1.28	
Earn. per share (fully-diluted)	\$1.04	\$1.27	
Common shares	4,347,166	4,366,672	
Avg. no. shs. (primary)	4,375,031	4,399,323	
Avg. no. shs. (fully-diluted)			

<b>HOME BANCORP INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income</b>	<b>Account, years ended</b>	<b>Dec.</b>	
<b>31 (\$):</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Interest income on loans, including fees	149,338,000	112,660,000	101,577,000
Interest income on investment securities	367,000		
Interest income on investment securities - taxable interest	2,421,000	9,647,000	4,301,000
Interest income on investment securities - tax-exempt interest	11,537,000	481,000	339,000
Interest income on other investments & deposits	163,663,000	125,930,000	106,902,000
Total interest income	27,504,000	5,215,000	5,230,000
Interest expense on deposits	1,136,000	213,000	212,000
Interest expense on other borrowings			
Subordinated debt expense	1,710,000		
Interest expenses on short-term Federal Home Loan Bank advances		361,000	
Interest expenses on long-term Federal Home Loan Bank advances		416,000	471,000
Short-term Federal Home Loan Bank advances	10,727,000		
Other borrowings	214,000		
Subordinated debt expense	3,390,000		
Total interest expense	42,971,000	7,915,000	5,913,000
Net interest income	120,692,000	118,015,000	100,989,000
Provision for loan losses	2,341,000	7,489,000	dr10,161,000
Net interest income after provision for loan losses	118,351,000	110,526,000	111,150,000
Service fees & charges	4,920,000	4,702,000	
Bank card fees	7,051,000	6,279,000	5,935,000
Gain (loss) on sale of loans, net	816,000	663,000	2,518,000



Income from bank-owned life insurance	1,045,000	915,000	2,603,000
Gain (loss) on sale of securities, net	dr249,000		
Gain (loss) on sale of assets, net	dr27,000	26,000	dr504,000
Other income	1,008,000	1,082,000	1,017,000
Total noninterest income	14,636,000	13,885,000	16,271,000
Compensation & benefits	48,933,000	47,750,000	39,151,000
Occupancy	9,674,000	8,715,000	6,970,000
Marketing & advertising	2,146,000	2,263,000	1,871,000
Data processing & communication	9,372,000	9,307,000	8,500,000
Professional services	1,690,000	1,740,000	1,178,000
Forms, printing & supplies	781,000	766,000	644,000
Franchise & shares tax	1,755,000	2,108,000	1,475,000
Regulatory fees	2,040,000	2,122,000	1,317,000
Foreclosed assets, net	547,000	dr523,000	dr453,000
Amortization of acquisition intangible	1,601,000	1,602,000	1,163,000
Provision for credit losses on unfunded commitments	501,000	278,000	390,000
Other expenses	4,895,000	4,735,000	3,870,000
Total noninterest expense	82,841,000	81,909,000	66,982,000
Income (loss) before income tax expense	50,146,000	42,502,000	60,439,000
Income tax expense	9,906,000	8,430,000	11,818,000
<b>Net income</b>	<b>40,240,000</b>	<b>34,072,000</b>	<b>48,621,000</b>
Common shares			
Weighted average shares outstanding - basic	8,028,000	8,139,000	8,379,000
Weighted average shares outstanding - diluted	8,065,000	8,194,000	8,428,000
Year end shares outstanding	8,158,281	8,286,084	8,526,907
Net earnings (loss) per share - basic	\$5.02	\$4.19	\$5.80
Net earnings (loss) per share - diluted	\$4.99	\$4.16	\$5.77
Cash dividends declared per common share	\$1.00	\$ .93	\$ .91
Number of full time employees	467	475	438
Number of part time employees	10	9.00	7.00
Number of common stockholders	613	634	654
Deposit Account	4,992,000		
Total number of employees	477		
□Approximately			
<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>			
Assets:	2023	2022	
Cash & cash equivalents	75,831,000	87,401,000	
Interest-bearing deposits in banks	99,000	349,000	
U.S. agency Mortgage Backed Securities - AFS	283,853,000		
Non U.S. agency Mortgage Backed Securities - AFS	79,262,000		
Investment securities available for sale	46,674,000		
U.S. Government agencies-AFS	18,049,000		
Corporate bonds	6,088,000		
Investment securities available for sale, at fair value	433,926,000	486,518,000	
Investment securities held to maturity	1,065,000	1,075,000	
Mortgage loans held for sale	361,000	98,000	
Loans, net of unearned income	2,581,638,000	2,430,750,000	
Allowance for loan losses	31,537,000	29,299,000	
Total loans, net of unearned income & allowance for loan losses	2,550,101,000	2,401,451,000	
Office properties & equipment, net	41,980,000	43,560,000	
Cash surrender value of bank-owned life insurance	47,321,000	46,276,000	
Goodwill & core deposit intangibles	86,372,000	87,973,000	
Accrued interest receivable & other assets	83,066,000	73,579,000	
Total assets	3,320,122,000	3,228,280,000	
Liabilities:			
Noninterest-bearing deposits	744,424,000	904,301,000	
Money market accounts	408,024,000		
Certificates of deposit	644,734,000		
Interest-bearing deposits	1,728,880,000		
Interest-bearing deposits	1,926,200,000	2,670,624,000	
Deposits	2,670,624,000		
NOW accounts	641,818,000	2,633,181,000	
Total deposits	5,539,000	5,539,000	
Other borrowings	54,241,000	54,013,000	
Subordinated debt, net			
Short-term Federal Home Loan Bank advances	150,000,000	155,000,000	
Long-term Federal Home Loan Bank advances	42,713,000	21,213,000	

Accrued interest payable & other liabilities	29,561,000	29,380,000
Operating Lease Liabilities - Long-Term & Short-Term	11,420,000	
Accrued interest payable and other liabilities - Balancing value	18,141,000	
Total liabilities	2,952,678,000	2,898,326,000
Common stock	81,000	83,000
Additional paid-in capital	165,823,000	164,942,000
Unallocated common stock held by employee stock ownership plan ("ESOP")	1,696,000	2,053,000
Unallocated common stock held by recognition & retention plan ("RRP")		dr7,000
Retained earnings (accumulated deficit)	234,619,000	206,296,000
Accumulated other comprehensive income (loss)	dr31,382,000	dr39,307,000
Recognition and Retention Plan (RRP)	dr1,000	
Total shareholders' equity (deficit)	367,444,000	329,954,000
Total Equity	367,444,000	
□Fair values - Investment securities held to maturity: 2022 \$1,072,000		

<b>HOME BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):</b>			
	2023	2022	
Net interest income	120,264,000	89,335,000	
Prov. loan losses	1,676,000	5,502,000	
Non-int. income	dr120,264,000	dr89,335,000	
Non-int. expenses	60,561,000	55,226,000	
Income taxes	7,800,000	5,749,000	
<b>Net income</b>	<b>30,855,000</b>	<b>23,296,000</b>	
Earn. per share (primary)	\$3.84	\$2.86	
Earn. per share (fully-diluted)	\$3.82	\$2.84	
Common shares			
Avg. no. shs. (primary)	8,045,000	8,162,000	
Avg. no. shs. (fully-diluted)	8,084,000	8,219,000	

<b>HOME BANCSHARES INC Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>	2023	2022	2021
Interest income on loans	989,616	728,342	571,960
Interest income on investment securities - taxable	138,575	91,933	30,054
Interest income on investment securities - tax-exempt	31,618	28,356	19,642
Interest income on deposits - other banks		29,110	3,515
Interest income on federal funds sold	221	25	
Deposits - other banks	15,023		
Total interest income	1,175,053	877,766	625,171
Interest expense on deposits	295,978	85,989	24,936
Interest expense on federal funds purchased	3.00	2.00	
Interest expense on Federal Home Loan Bank ("FHLB") & other borrowed funds	30,825	11,076	7,604
Interest expense on securities sold under agreements to repurchase	4,813	1,430	497
Interest expense on subordinated debentures	16,489	20,593	19,163
Total interest expense	348,108	119,090	52,200
Net interest income	826,945	758,676	572,971
Provision for credit losses on loans	11,950	50,170	
Provision for credit losses on unfunded commitments	dr1,500	11,410	dr4,752
Provision for credit losses on investment securities	1,683	2,005	
Total credit loss expense	12,133	63,585	dr4,752
Net interest income after provision for credit losses	814,812	695,091	577,723
Service charges on deposit accounts	39,207	37,114	22,276
Other service charges & fees	44,188	44,588	36,451
Trust fees	17,892	12,855	1,960
Mortgage lending income	10,738	17,657	25,676
Insurance commissions	4,655	2,192	1,943
Increase in cash value of life insurance	2,086	3,800	2,049

Dividends from FHLB, Federal Reserve Bank ("FRB"), First National Bankers' Bank ("FNBB") & other non-interest income	11,642	9,198	14,835
Gain on sale of Small Business Administration ("SBA") loans	278	183	2,380
Gain (loss) on sale of premises & equipment, net	1,507		
Gain (loss) on branches, equipment & other assets, net		15	dr105
Gain (loss) on other real estate owned ("OREO"), net	332	500	2,003
Gain (loss) on securities, net			219
Fair value adjustment for marketable securities	dr1,094	dr1,272	7,178
Other income	38,503	48,281	20,704
Total non-interest income	169,934	175,111	137,569
Salaries & employee benefits expense	256,966	238,885	170,755
Occupancy & equipment expense	60,303	53,417	36,631
Data processing expense	36,329	34,942	24,280
Merger & acquisition expenses		49,594	1,886
Other operating expenses	119,265	98,789	64,965
Total non-interest expense	472,863	475,627	298,517
Income (loss) before income taxes	511,883	394,575	416,775
Income tax expense (benefit)	118,954	89,313	97,754
<b>Net income (loss)</b>	<b>392,929</b>	<b>305,262</b>	<b>319,021</b>
Common shares(000)			
Weighted average shares outstanding - basic	202,627	194,694	164,501
Weighted average shares outstanding - diluted	202,773	195,019	164,858
Year end shares outstanding	201,526	203,434	163,699
Net earnings (loss) per common share - basic	\$1.94	\$1.57	\$1.94
Net earnings (loss) per common share - diluted	\$1.94	\$1.57	\$1.94
Dividends per common share	\$ .72	\$ .66	\$ .56
Number of full time employees	2,819	2,774	1,992
Number of common stockholders	1,626	1,176	1,233
Total number of employees	2,819		

<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks	226,363	263,893	
Interest-bearing deposits with other banks	773,850	460,897	
Cash & cash equivalents	1,000,213	724,790	
Federal funds sold	5,100		
U.S. government-sponsored mortgage-backed securities	1,520,421		
Private mortgage-backed securities	175,405		
Non-government-sponsored asset backed securities	363,473		
Investment securities - available-for-sale, net of allowance for credit losses	3,507,841	4,041,590	
U.S. government-sponsored mortgage-backed securities	130,278		
Investment securities - held-to-maturity, net of allowance for credit losses	1,281,982	1,287,705	
Total investment securities	4,789,823	5,329,295	
Loans receivable	14,424,728	14,409,480	
Allowance for credit losses	288,234	289,669	
Loans receivable, net	14,136,494	14,119,811	
Bank Premises and Equipment - Balancing value	351,100		
Bank premises & equipment, net	393,300	405,073	
Foreclosed assets held for sale	30,486	546	
FDIC indemnification asset	214,516		
Cash value of life insurance		213,693	
Accrued interest receivable	118,966	103,199	

□Shares increased due to the effect issuance of common stock from exercise of stock options, stock award settlements, stock issuance costs and share-based compensation □As is □Full-time equivalent □Approximately □As of February 23, 2022 □Reclassified to conform with 2022 presentation

Deferred tax asset, net	197,164	209,321
Goodwill	1,398,253	1,398,253
Gross carrying basis	128,888	
Accumulated amortization	80,118	
Core deposit intangible	48,770	58,455
Other assets	323,573	321,152
Right of Use Tangible Assets - Operating Lease - Net	42,200	
Total assets	22,656,658	22,883,588
Liabilities:		
Demand & non-interest-bearing deposits	4,085,501	5,164,997
Savings & interest-bearing transaction accounts	11,050,347	11,730,552
Time deposits	1,651,863	1,043,234
Total Deposits	16,787,711	17,938,783
Securities sold under agreements to repurchase	142,085	131,146
FHLB borrowed funds	1,301,300	
Federal Home Loan Bank ("FHLB") & other borrowed funds		650,000
Accrued interest payable & other liabilities	149,653	196,877
Subordinated debentures	439,834	440,420
Operating Lease Liabilities - Long-Term & Short-Term	45,000	
Accrued interest payable and other liabilities - Balancing value	194,653	
Total liabilities	18,865,583	19,357,226
Common stock	2,015	2,034
Capital Surplus	2,348,023	
Capital surplus		2,386,699
Retained earnings (accumulated deficit)	1,690,112	1,443,087
Accumulated other comprehensive income (loss)	dr249,075	dr305,458
Total stockholders' equity (deficit)	3,791,075	3,526,362
Rep Total Equity & Minority Interest	3,791,075	

**HOMETRUST BANCSHARES INC.**

Earnings, 3 mos. to Sep. 30 (Consol. — \$000):

2023	2022	
Net interest income	61,865	35,927
Prov. loan losses	2,570	3,987
Non-int. income	dr61,865	dr35,927
Non-int. expenses	26,994	22,114
Income taxes	3,820	2,643
Net income	14,833	9,199
Earn. per share (primary)	\$0.88	\$0.61
Earn. per share (fully-diluted)	\$0.88	\$0.60
Common shares(000)	16,792	14,988
Avg. no. shs. (primary)		
Avg. no. shs. (fully-diluted)	16,801	15,131

**HOPE BANCORP INC Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Interest income - interest & fees on loans	892,563,000	660,732,000	528,174,000
Interest income - interest on investment securities	66,063,000	52,220,000	35,492,000
Interest income - interest on other investments		3,163,000	2,866,000
Interest on other investments	2,891,000		
Interest-bearing Deposits in Banks and Other Financial Institutions	87,361,000		
Total interest income	1,048,878,000	716,115,000	566,532,000
Interest expense - interest on deposits	441,231,000	114,839,000	42,011,000
Interest expense - interest on Federal Home Loan Bank ("FHLB") & Federal Reserve Bank ("FRB") borrowings		11,525,000	2,561,000
Interest expense - interest on other borrowings & convertible notes	12,421,000	11,330,000	9,190,000

Interest on borrowings	69,365,000		
Total interest expense	523,017,000	137,694,000	53,762,000
Net interest income before provision (credit) for credit losses	525,861,000	578,421,000	512,770,000
PROVISION FOR CREDIT LOSSES	29,100,000		
Provision (credit) for credit losses	29,100,000	9,600,000	dr12,200,000
Net interest income after provision (credit) for credit losses	496,761,000	568,821,000	524,970,000
Service fees on deposit accounts	9,466,000	8,938,000	7,275,000
International service fees	3,365,000	3,134,000	3,586,000
Loan servicing fees, net		3,588,000	3,367,000
Wire transfer fees	3,322,000	3,477,000	3,519,000
Swap fees	711,000	2,605,000	1,458,000
Net gains (losses) on sales of small business administration ("SBA") loans		16,343,000	8,448,000
Net gains on sales of residential mortgage loans	290,000	882,000	4,435,000
Net gains (losses) on sales of other loans		193,000	
Other income & fees	24,326,000	12,237,000	11,506,000
Net gain on sale of loans	4,097,000		
Total noninterest income	45,577,000	51,397,000	43,594,000
Salaries & employee benefits expense	207,871,000	204,719,000	175,151,000
Occupancy expense	28,868,000	28,267,000	28,898,000
Furniture & equipment expense	21,378,000	19,434,000	18,079,000
Advertising & marketing expense		7,470,000	8,707,000
Data processing & communications expense	6,464,000	10,683,000	10,331,000
Deposit insurance premium	22,399,000		
Professional fees	11,606,000	6,314,000	12,168,000
Investments in affordable housing partnerships expenses		8,742,000	11,067,000
Federal Deposit Insurance Corporation ("FDIC") assessments	13,296,000	6,248,000	5,109,000
Credit related expenses		5,897,000	4,400,000
Other real estate owned ("OREO") expense (income), net		315,000	1,638,000
Software impairment			2,146,000
Earnings credit rebate		10,998,000	1,842,000
Branch restructuring costs	11,576,000		
Other noninterest expenses	28,827,000	15,083,000	13,756,000
Amortization of investments in affordable housing partnerships	dr8,195,000		
FDIC special assessment	3,971,000		
Total noninterest expense	364,451,000	324,170,000	293,292,000
Income (loss) before income taxes	177,887,000	296,048,000	275,272,000
Income tax provision (benefit)	44,214,000	77,771,000	70,700,000
Net income (loss)	133,673,000	218,277,000	204,572,000
Common shares			
Weighted average shares outstanding - basic	119,906,109	119,824,970	122,321,768
Weighted average shares outstanding - diluted	120,393,257	120,472,345	123,133,025
Year end shares outstanding	120,126,786	119,495,209	120,006,452
Net income (loss) per common share - basic	\$1.11	\$1.82	\$1.67
Net income (loss) per common share - diluted	\$1.11	\$1.81	\$1.66
Cash dividend declared per common shares	\$0.56	\$0.56	\$0.56
Number of full time employees	1,244	1,549	1,476
Number of common stockholders	1,112	1,119	1,118
Total number of employees	1,244		
Reclassified to conform with 2022 presentation			
Full-time equivalent	As of February 18, 2022	As of February 21, 2023	

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Assets:		
Cash & due from banks	172,813,000	213,774,000
Interest bearing cash in other banks	1,756,154,000	293,002,000
Total cash & cash equivalents	1,928,967,000	506,776,000

Interest bearing deposits in other financial institutions		735,000
Investment securities available for sale, at fair value	2,145,059,000	1,972,129,000
Investment securities held to maturity, at amortized cost	263,912,000	271,066,000
Equity investments	43,750,000	42,396,000
Loans held for sale, at the lower cost or fair value	3,408,000	49,245,000
Loans receivable, net	13,694,925,000	15,241,181,000
Other real estate owned ("OREO"), net	63,000	2,418,000
Federal Home Loan Bank ("FHLB") stock, at cost	17,250,000	18,630,000
Premises & equipment, net	50,611,000	46,859,000
Accrued interest receivable	61,720,000	55,460,000
Deferred tax assets, net	135,215,000	150,409,000
Customers' liabilities on acceptances	471,000	818,000
Bank owned life insurance ("BOLI")	89,061,000	77,078,000
Investments in affordable housing partnerships	54,474,000	47,711,000
Operating lease right-of-use assets, net	46,611,000	55,034,000
Goodwill	464,450,000	464,450,000
Core deposit intangible assets, net	3,935,000	5,726,000
Servicing assets, net	9,631,000	11,628,000
Other assets	118,009,000	144,742,000
Total assets	19,131,522,000	19,164,491,000
Liabilities:		
Noninterest bearing deposits	3,914,967,000	4,849,493,000
Interest bearing deposits - money market & NOW accounts	4,169,543,000	5,615,784,000
Interest bearing deposits - savings deposits	702,486,000	283,464,000
Interest bearing deposits - time deposits	5,966,757,000	4,990,060,000
Time deposits	14,753,753,000	15,738,801,000
FHLB advances	1,795,726,000	
FHLB & Federal Reserve Bank ("FRB") borrowings		865,000,000
Convertible notes, net	444,000	217,148,000
Subordinated debentures, net	107,825,000	106,565,000
Accrued interest payable	168,174,000	26,668,000
Acceptances outstanding	471,000	818,000
Operating lease liabilities	52,670,000	59,088,000
Commitments to fund investments in affordable housing partnerships	21,017,000	11,792,000
Other liabilities	110,199,000	119,283,000
FHLB and FRB borrowings	1,795,726,000	
Operating Lease Liabilities - Current Portion/Short-Term	14,287,000	
Operating Lease Liabilities - Long-Term	38,383,000	
Total liabilities	17,010,279,000	17,145,163,000
Common stock	138,000	137,000
Additional paid-in capital	1,439,963,000	
Additional paid-in capital		1,431,003,000
Retained earnings (accumulated deficit)	1,150,547,000	1,083,712,000
Treasury stock	264,667,000	264,667,000
Accumulated other comprehensive income (loss), net	dr204,738,000	dr230,857,000
Total stockholders' equity (deficit)	2,121,243,000	2,019,328,000
Total Equity	2,121,243,000	

**HOPE BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022	2021
Net interest income	779,654,000	491,878,000	
Prov. loan losses	27,400,000	1,400,000	
Non-int. income	dr779,654,000	dr491,878,000	
Non-int. expenses	237,160,000	238,252,000	
Income taxes	37,090,000	59,561,000	
Net income	107,192,000	166,574,000	
Earn. per share (primary)	\$0.89	\$1.39	
Earn. per share (fully-diluted)	\$0.89	\$1.38	
Common shares	119,843,382	119,940,044	
Avg. no. shs. (primary)			
Avg. no. shs. (fully-diluted)	120,249,952	120,595,988	

**HORACE MANN EDUCATORS CORP. Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Net premiums & contract charges earned	1,057,100	1,027,700	889,600
Net investment income	444,800	400,900	422,500
Net investment gains (losses)	dr24,000	dr56,500	dr11,000
Other income (expense)	14,000	9,500	29,000
Total revenues	1,491,900	1,381,600	1,330,100

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Benefits, claims & settlement expenses; Interest credited; Deferred policy acquisition costs; Intangible asset amortization expense; Operating expenses; Other expense - goodwill & intangible asset impairments; Income (loss) before income taxes; Net income (loss); Common shares(000); Weighted average shares outstanding - basic; Weighted average shares outstanding - diluted; Year end shares outstanding; Income (loss) per share - continuing operations - basic; Net income (loss) per share - basic; Income (loss) per share - continuing operations - diluted; Net income (loss) per share - diluted; Dividends per share; Number of full time employees; Total number of employees; Number of common stockholders; Dividends per common share; Benefits, claims and settlement expenses; Current; Deferred; Income tax expense; Operating expenses; Intangible asset amortization expense; Restated to reflect accounting principle change; Reclassified to conform with 2022 presentation; Approximately As of February 16, 2022.

Consolidated Balance Sheet, as of Dec. 31(\$000): Assets: Fixed maturity securities, available for sale, at fair value; Equity securities at fair value; Limited partnership interests; Short-term & other investments; Cash; Premiums receivable; Deferred policy acquisition costs; Reinsurance balances receivable; Deposit asset on reinsurance; Intangible assets, net; Goodwill; Other assets; Separate account variable annuity assets; Fair Value; Total investments; Reinsurance balances receivable; Policy loans; Total assets; Liabilities: Investment contract & policy reserves; Unpaid claims & claim expense reserves; Unearned premiums; Policyholders account balances; Total policy liabilities; Other policyholder funds; Other liabilities; Short-term debt; Long-term debt; Separate account variable annuity liabilities; Total liabilities; Common stock; Additional paid-in capital; Retained earnings (accumulated deficit); Net unrealized investment gains (losses) on fixed maturity securities.

Net funded status of benefit plans; Treasury stock; Net reserve remeasurements attributable to discount rates; Total shareholders' equity; Total Equity.

HOST HOTELS & RESORTS INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000000): Revenues - rooms; Revenues - food & beverage; Other revenues; Total revenues; Rooms expenses; Food & beverage expenses; Other departmental & support expenses; Management fees; Other property-level expenses; Total real estate group costs & expenses; Depreciation & amortization expenses; Corporate & other expenses; Gain on insurance settlements; Gain (loss) on insurance & business interruption settlements; Corporate expenses; Total operating costs & expenses; Operating profit (loss); Interest income; Interest expense; Other gains (losses); Equity in earnings (losses) of affiliates; Income (loss) before income taxes; Provision (benefit) for income taxes; Net income (loss); Less: net loss (income) attributable to non-controlling interests; Net income (loss) attributable to Host Hotels & Resorts, Inc.; Common shares(000000); Weighted average shares outstanding - basic; Weighted average shares outstanding - diluted; Year end shares outstanding; Income (loss) per common share - continuing operations - basic; Net income (loss) per common share - basic; Income (loss) per common share - continuing operations - diluted; Net income (loss) per common share - diluted; Common DPS - by Period End Date - Gross; Special DPS - by Period End Date - Gross; Dividends per common share; Total number of employees; Number of common stockholders; Number of OP unit holders; Foreign currency translation adjustments; Other gains; COMPREHENSIVE INCOME ATTRIBUTABLE TO REPORTING ENTITY; Consolidated Balance Sheet, as of Dec. 31 (\$000000): Assets: Property & equipment, net; Right-of-use assets.

Due from managers; Advances to & investments in affiliates; Furniture, fixtures & equipment replacement fund; Notes receivable; Other assets; Cash & cash equivalents; Accounts receivable; Total Property/Plant/Equipment; Gross; Total assets; Liabilities: Senior notes; Credit facility; Mortgage & other debt; Senior debt; Other debt; Credit facility, including term loans; Total debt; Lease liabilities; Accounts payable & accrued expenses; Due to managers; Other liabilities; Total other liabilities; Total liabilities; Redeemable non-controlling interests - Host Hotels & Resorts, L.P.; Common stock; Additional paid-in capital; Accumulated other comprehensive income (loss); Retained earnings (accumulated deficit); Total equity of Host Hotels & Resorts, Inc. stockholders; Non-redeemable non-controlling interests - other consolidated partnerships; Total equity; Including term loans - Credit facility: \$998,000,000.

HOVNANIAN ENTERPRISES, INC. Earnings, 3 mos. to Jan. 31 (Consol. — \$000):

Non-int. income; Income taxes; Net income; Earn. per share (primary); Earn. per share (fully-diluted); Common shares(000); Avg. no. shs. (primary); Avg. no. shs. (fully-diluted); Consolidated Balance Sheet Items, as of Jan. 31 (\$000): Assets: Premises & equipment; Total assets; Liabilities: Other liabilities; Total liab. & stockholders' equity.

HOWARD HUGHES HOLDINGS INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000): Condominium rights & unit sales; Master planned community land sales; Rental revenue; Other land, rental & project revenues; Builder price participation; Total revenues; Condominium rights & unit sales; Master planned communities land sales; Operating costs; Rental property real estate taxes; Provision for (recovery of) doubtful accounts; Demolition costs; Development-related marketing costs; General & administrative expenses; Depreciation & amortization; Other expenses; Total expenses; Provision for impairment; Gain (loss) on sale or disposal of real estate & other assets, net; Other income (loss); Total other items; Operating income (loss).

BANK

Interest income	25,750	3,818	107
Interest expense	156,951	110,891	130,036
Gain (loss) on extinguishment of debt	dr144	dr2,377	dr38,014
Equity in earnings (losses) from unconsolidated ventures	dr55,708	dr14,549	dr9,852
Income (loss) before income taxes	dr715,265	245,136	64,077
Income tax expense (benefit)	cr163,735	60,500	15,153
Net income After Extraordinary Items applicable to Common	dr551,773		
<b>Net income (loss)</b>	dr551,530	184,636	48,924
Net income (loss) attributable to noncontrolling interests	dr243	dr103	7,176
Net income (loss) attributable to common stockholders		184,533	56,100
Common shares(000)			
Weighted average shares outstanding - basic	49,568	50,513	54,596
Weighted average shares outstanding - diluted	49,568	50,558	54,649
Year end shares outstanding	50,038	49,802	54,066
Earnings (loss) per share from continuing operations - basic	d11		
Net income (loss) per share - basic	d11.13	\$3.65	\$1.03
Earnings (loss) per share from continuing operations - diluted	d11		
Net income (loss) per share - diluted	d11.13	\$3.65	\$1.03
Full-Time Employees (Period End)	608		
Total number of employees	608	565	530
Number of common stockholders	1,154	1,236	1,372
Comprehensive income (loss) attributable to common stockholders	dr560,836		
Loss on sale or disposal of real estate	24,162		

Reclassified to conform with 2022 presentation As of February 20, 2023

Consolidated Balance Sheet, as of Dec. 31(\$000):			
Assets:	2023	2022	
Master planned communities assets		2,411,526	
Buildings & equipment	4,177,677	4,246,389	
Less: accumulated depreciation	1,032,226	867,700	
Land	303,685	312,230	
Developments	1,272,445	1,125,027	
Net property & equipment	7,167,254		
Investments in Associates, JV and Unconsolidated Subs	2,445,673		
Net investment in real estate		7,227,472	
Investments in unconsolidated ventures	220,258	246,171	
Net investment in lease receivable	2,883	2,895	
Cash & cash equivalents	631,548	626,653	
Restricted cash	421,509	472,284	
Accounts receivable, net	115,045	103,437	
Municipal Utility District receivables, net	550,884	473,068	
Notes receivable, net	1,558	3,339	
Other assets	283,047		
Deferred expenses, net	142,561	128,865	
Operating lease right-of-use assets, net	44,897	46,926	
Prepaid expenses & other assets, net		272,353	
Security and escrow deposits	81,891		
Other	19,248		
Total assets	9,577,003	9,603,463	
Liabilities:			
Mortgages, notes & loans payable, net	5,302,620	4,747,183	
Operating lease obligations	51,584	51,321	
Deferred tax liabilities, net	87,835	254,336	
Accounts payable & accrued expenses		944,511	
Liabilities not subject to compromise	24,461		
Accounts payable and other liabilities	1,076,040		
Current Portion of Long-Term Debt excluding Capitalized Leases	214,526		
Mortgages, notes and loans payable, net - Balancing value	5,088,094		
Total liabilities	6,518,079	5,997,351	
Common stock	565	564	

Additional paid-in capital	3,988,496	3,972,561	
Retained earnings (accumulated deficit)	dr383,696	168,077	
Accumulated other comprehensive income (loss)	1,272	10,335	
Treasury stock, at cost	613,766	611,038	
Total stockholders' equity	2,992,871	3,540,499	
Noncontrolling interests	66,053	65,613	
Total equity	3,058,924	3,606,112	

**ICAHN ENTERPRISES LP**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):			
	2023	2022	2021
Net sales	11,077,000,000	13,378,000,000	10,304,000,000
Other revenues from operations	770,000,000	748,000,000	647,000,000
Net gain (loss) from investment activities	dr1,575,000,000	dr168,000,000	193,000,000
Interest & dividend income	636,000,000	328,000,000	137,000,000
Gain (loss) on disposition of assets, net	8,000,000	dr8,000,000	141,000,000
Other income (loss), net	dr69,000,000	dr177,000,000	dr84,000,000
Total revenues	10,847,000,000	14,101,000,000	11,338,000,000
Cost of goods sold	9,327,000,000	11,689,000,000	9,485,000,000
Other expenses from operations	643,000,000	583,000,000	522,000,000
Selling, general & administrative	852,000,000	1,250,000,000	1,238,000,000
Restructuring, net	1,000,000	2,000,000	5,000,000
Impairment	7,000,000		
Interest expense	554,000,000	568,000,000	666,000,000
Total expenses	11,769,000,000	14,092,000,000	11,916,000,000
Income (loss) before income tax expense (benefit)	dr922,000,000	9,000,000	dr578,000,000
Current Tax - Domestic	130,000,000		
Deferred Tax - Domestic	cr41,000,000		
Income tax expense (benefit)	90,000,000	34,000,000	cr78,000,000
General partner	14,000,000		
<b>Net income (loss)</b>	dr1,012,000,000	dr25,000,000	dr500,000,000
Less: net income (loss) attributable to non-controlling interests	328,000,000	dr158,000,000	dr18,000,000
Net income (loss) attributable to Icahn Enterprises LP	dr670,000,000	dr183,000,000	dr518,000,000
Net income (loss) attributable to Icahn Enterprises LP allocable to limited partners		dr179,000,000	dr604,000,000
Net income (loss) attributable to Icahn Enterprises LP allocable to general partner		dr4,000,000	86,000,000
Common shares			
Weighted average limited partnership units outstanding - basic	382,000,000	316,000,000	260,000,000
Weighted average limited partnership units outstanding - diluted	382,000,000	316,000,000	260,000,000
Year end limited partnership units outstanding	429,033,241	353,572,182	293,403,243
Earnings (loss) per limited partnership unit - continuing operations - basic	d\$1.75		
Net earnings (loss) per limited partnership unit - basic	d\$1.75	d\$0.57	d\$2.32
Earnings (loss) per limited partnership unit - continuing operations - diluted	d\$1.75		
Net earnings (loss) per limited partnership unit - diluted	d\$1.75	d\$0.57	d\$2.32
Common DPS - by Period End Date - Gross	\$5.00		
Cash distributions declared per limited partnership unit		\$8.00	\$8.00
Number of full time employees	15,038		
Total number of employees	15,038	20,000	19,500
Number of depositary units holders	1,800	1,700	1,800
Other loss, net	dr669,000,000		
Comprehensive loss attributable to Icahn Enterprises	dr669,000,000		
Loss on deconsolidation of subsidiary	dr246,000,000		
Credit loss on related party note receivable	139,000,000		

Reclassified to conform with 2022 presentation

at-the-market offerings of unit distributions, 2017 incentive plan, and at-the-market offerings	Units increased due to the effect of approximately	
Consolidated Balance Sheet, as of Dec. 31(\$):		
	2023	2022
Assets:		
Cash & cash equivalents	2,951,000,000	2,337,000,000
Cash held at consolidated affiliated partnerships & restricted cash	2,995,000,000	2,549,000,000
Investments	3,012,000,000	6,809,000,000
Due from brokers	4,367,000,000	7,044,000,000
Accounts receivable, net	485,000,000	606,000,000
Inventories	1,407,000,000	1,531,000,000
Related party notes receivable, net	11,000,000	
Cash held at consolidated affiliated partnerships and restricted cash - Balancing value	1,068,000,000	
Assets Leased Out under Operating Lease - Gross	334,000,000	
Property, plant & equipment, net	3,969,000,000	4,038,000,000
Derivative assets, net	64,000,000	812,000,000
Goodwill	288,000,000	288,000,000
Intangible assets, net	466,000,000	533,000,000
Other assets	1,019,000,000	1,367,000,000
Deferred tax assets	184,000,000	
Equity method investment	100,000,000	
Investments - Balancing value	2,912,000,000	
Total assets	20,858,000,000	27,914,000,000
Liabilities:		
Accounts payable	830,000,000	870,000,000
Accrued expenses & other liabilities	45,000,000	1,981,000,000
Deferred tax liability	399,000,000	338,000,000
Derivative liabilities, net	979,000,000	691,000,000
Securities sold, not yet purchased, at fair value	3,473,000,000	6,495,000,000
Due to brokers	301,000,000	885,000,000
Accrued expenses and other liabilities - Balancing value	1,596,000,000	
Accrued expenses and other liabilities - Balancing value	986,000,000	
Lease liabilities (debt)	70,000,000	
Debt	7,207,000,000	7,096,000,000
Operating Lease Liabilities - Long-Term & Short-Term	531,000,000	18,356,000,000
Total liabilities	14,785,000,000	18,356,000,000
Limited partners - depositary units	3,969,000,000	4,647,000,000
General partner	dr761,000,000	dr747,000,000
Equity attributable to Icahn Enterprises L.P.	3,208,000,000	3,900,000,000
Equity attributable to non-controlling interests	2,865,000,000	5,658,000,000
Total equity	6,073,000,000	9,558,000,000

**INDEPENDENCE REALTY TRUST INC**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):			
	2023	2022	2021
Rental & other property revenue	659,841	627,414	249,492
Other revenue	1,142	1,111	760
Total revenues	660,983	628,525	250,252
Property operating expenses	244,330	232,275	93,252
Property management expenses	27,081	24,033	9,539
General & administrative expenses	22,766	26,260	18,610
Depreciation & amortization expenses	218,968	252,849	76,909
Casualty losses (gains), net		dr8,866	359
Total expenses	514,070	526,551	198,669
Interest expense	89,921	86,955	36,401
Other income (expense), net	dr427	1,558	
Earnings (loss) from investments in unconsolidated real estate entities	dr4,488	dr2,169	
Gain on sale (loss on impairment) of real estate assets, net	dr66,547	111,756	87,671
Gain (loss) on extinguishment of debt	124		10,261
Merger & integration costs		5,505	47,063
Income (loss) before taxes	dr17,807		
Net Income After Extraordinary Items applicable to Common	dr17,227		
<b>Net income (loss)</b>	dr17,807	120,659	45,529
Income (loss) allocated to noncontrolling interest	580	dr3,410	dr940
Net income (loss) allocable to common shares	dr17,227	117,249	44,589
Common shares(000)			

Weighted average shares outstanding - basic	224,414	221,965	108,552
Weighted average shares outstanding - diluted	224,414	223,120	109,832
Year end shares outstanding	224,707	224,065	1220,754
Earnings (loss) per share - basic	\$0.08	\$0.53	\$0.41
Earnings (loss) per share - diluted	\$0.08	\$0.53	\$0.41
Dividends per common share	\$1.16	\$1.54	\$1.48
Full-Time Employees (Period End)	952		
Total number of employees	952	1,923	1,937
Number of common stockholders	5,638	6,359	19,726
Number of beneficiary stockholders		1,100	1,100
Comprehensive (loss) income	\$26,953		
Casualty losses	925		
Restructuring costs	3,213		
Basic EPS Excluding ExtraOrdinary Items	\$0.08		
Diluted EPS Excluding ExtraOrd Items	\$0.08		

Shares increased due to the effect of issuance of shares and conversion of noncontrolling interest to common shares As is As of February 11, 2022 As of February 13, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Investment in real estate at cost		6,615,243
Less: accumulated depreciation	582,760	425,034
Real estate held for investment, at cost	6,259,212	
Real estate held for investment, net	5,676,452	
Investments in real estate, net		6,190,209
Real estate held for sale	296,334	35,777
Investment in real estate under development	98,365	105,518
Cash & cash equivalents	22,852	16,084
Restricted cash	27,880	27,933
Investments in unconsolidated real estate entities	89,044	80,220
Other assets	39,245	34,846
Derivative assets	29,937	41,109
Intangible assets, net	66	399
Total assets	6,280,175	6,532,095
<b>Liabilities:</b>		
Indebtedness, net	122,621	2,631,645
Accounts payable & accrued expenses	109,074	109,677
Accrued interest payable	7,917	7,713
Dividends payable	36,858	32,189
Other liabilities	9,723	13,004
Current Portion of Long-Term Debt excluding Capitalized Leases	66,827	
Total indebtedness - Balancing value	2,359,961	465,726
Total liabilities	2,712,981	2,794,228
Common stock	2,247	2,241
Additional paid-in capital	3,751,942	3,751,056
Accumulated other comprehensive income (loss)	25,513	35,102
Retained earnings (accumulated deficit)	\$348,405	\$191,735
Total stockholders' equity	3,431,297	3,596,664
Non-controlling interests	135,897	141,203
Total equity	3,567,194	3,737,867

**INDEPENDENCE REALTY TRUST INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Non-int. income	493,937	465,726
Net income	23,847	86,135
Earn. per share (primary)	\$0.10	\$0.38
Earn. per share (fully-diluted)	\$0.10	\$0.38
Common shares(000)	224,384	221,312
Avg. no. shs. (primary)	224,384	221,312
Avg. no. shs. (fully-diluted)	225,103	222,360

**INDEPENDENT BANK CORP (MA)**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interchange and ATM Fees	18,108		
Interest & fees on loans	730,008	577,923	381,433
Taxable interest & dividends on securities	60,336	50,354	30,477
Nontaxable interest & dividends on securities	6,000	6,000	16
Interest on loans held for sale	190	172	856

Interest on federal funds sold & short-term investments	14,385	2,494	
Interest on federal funds sold	5,186		
Total interest & dividend income	795,726	642,840	415,276
Interest on deposits	24,652	8,327	
Interest on borrowings	44,453	4,939	5,390
Total interest expense	189,205	29,591	13,717
Net interest income	606,521	613,249	401,559
Provision for credit losses	23,250	6,500	18,205
Provision for loan losses	23,250		
Net interest income after provision for loan losses	583,271	606,749	383,354
Deposit account fees	23,486	23,370	16,745
Interchange & automated teller machine fees	16,249	12,987	
Investment management	40,191	36,832	35,308
Wealth management	2,326		
Mortgage banking income	3,515	13,280	
Increase in cash surrender value of life insurance policies	7,868	7,685	6,431
Gain on life insurance benefits	2,291	1,291	258
Loan level derivative income	3,327	2,932	3,257
Other noninterest income	27,012	22,793	17,584
Total noninterest income	124,609	114,667	105,850
Salaries & employee benefits expense	222,135	204,711	172,586
Occupancy expenses	50,582		
Occupancy & equipment expenses		49,841	36,265
Data processing & facilities management expense		9,320	6,899
Federal Deposit Insurance Corporation assessment expense	11,953	6,951	3,980
Consulting expense	8,954	9,617	8,271
Core deposit amortization	6,878	7,655	5,715
Debit card expense	9,003	7,670	5,144
Merger & acquisition expense		7,100	40,840
Software maintenance expense	13,115	10,961	8,149
Other non-interest expenses	60,242	59,836	44,680
Total noninterest expenses	392,746	373,662	332,529
Income (loss) before income taxes	315,134	347,754	156,675
Provision (benefit) for income taxes	75,632	83,941	35,683
Net income (loss)	239,502	263,813	120,992
Common shares(000)			
Weighted average shares outstanding - basic	44,182	46,372	34,872
Weighted average shares outstanding - diluted	44,194	46,390	34,889
Year end shares outstanding	42,873	45,641	47,350
Earnings per share - basic	\$5.42	\$5.69	\$3.47
Earnings per share - diluted	\$5.42	\$5.69	\$3.47
Cash dividends declared per common share	\$2.20	\$2.08	\$1.92
Number of full time employees	1,787	1,739	1,691
Number of common stockholders	4,013	4,196	4,384
Total number of employees	1,787		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	178,861	175,843
Interest-earnings deposits with banks	45,469	177,090
Trading securities	4,987	3,888
Equity securities	22,510	21,119
State, county, and municipal securities - AFS	190	
Small business administration pooled securities	46,572	
US treasury securities	769,102	
Pooled trust preferred securities issued by banks and insurers - AFS	1,018	
Securities available for sale	1,334,256	1,399,154

Single issuer trust preferred securities issued by banks (HTM/Uncl.)	1,500	
Small business administration pooled securities	130,426	
U.S. government agency securities	29,521	
Securities held to maturity	1,569,107	1,705,120
Agency collateralized mortgage obligations - AFS	33,189	
Agency collateralized mortgage obligations - HTM/Undisclosed	477,517	
Total securities	2,930,860	3,129,281
Loans held for sale (at fair value)	6,368	2,803
Loans - commercial & industrial	1,579,986	1,635,103
Loans - commercial real estate	8,041,508	7,760,230
Loans - commercial construction	849,586	1,154,413
Loans - small business		219,102
Loans - residential real estate	2,424,754	2,035,524
Loans - home equity - first position	518,706	566,166
Loans - home equity - subordinate positions	578,920	522,584
Other consumer	32,654	35,553
Small business	251,956	
Total loans	14,278,070	13,928,675
Less: allowance for credit losses	142,222	152,419
Net loans	14,135,848	13,776,256
Federal Home Loan Bank stock	43,557	5,218
Leasehold improvements	50,682	
Leased equipment	32,654	
Furniture and equipment	102,251	
Bank premises & equipment, net	193,049	196,504
Goodwill	985,072	985,072
Other intangible assets	18,190	25,068
Cash surrender value of life insurance policies	297,387	293,323
Other assets	512,712	527,716
Total assets	19,347,373	19,294,174
<b>Liabilities:</b>		
Noninterest-bearing demand deposits	4,567,083	5,441,584
Savings & interest checking accounts	5,298,913	5,898,009
Money market deposits		3,343,673
Money market & super interest checking accounts	2,818,072	
Other time certificates of deposits	2,181,479	
Time certificates of deposit		1,195,741
Total deposits	14,865,547	15,879,007
Federal Home Loan Bank borrowings	1,105,541	
Long-term borrowings	1,218,379	637
Junior subordinated debentures	62,858	62,855
Subordinated debentures	49,980	49,885
Federal Home Loan Bank borrowings - Balancing value	1,105,541	1,133,377
Total borrowings	368,196	415,089
Other liabilities	16,452,122	16,407,473
Total liabilities	16,452,122	16,407,473
Common stock	427	455
Value of shares held in rabbi trust at cost	3,298	3,227
Deferred compensation obligation	3,298	3,227
Additional paid in capital	1,932,163	2,114,888
Retained earnings	1,077,488	934,442
Accumulated other comprehensive income (loss), net of tax	\$114,827	\$163,084
Total stockholders' equity	2,895,251	2,886,701
Stockholders equity	2,895,251	
Amortized cost - available for sale: 2022 \$1,566,779,000 Fair value - Securities held to maturity: 2022 \$1,524,710,000 Less unamortized debt issuance costs - Junior subordinated debentures: 2022 \$33,000 Less unamortized debt issuance costs - Subordinated debentures: 2022 \$115,000		

**INDEPENDENT BANK CORPORATION (IONIA, MI)**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest & fees on loans	197,725,000	139,057,000	116,644,000
Interest income on securities - taxable	23,314,000	20,676,000	14,488,000
Interest income on securities - tax-exempt	13,209,000	8,391,000	6,102,000
Interest income on other investments	5,429,000	884,000	846,000
Total interest income	239,677,000	169,008,000	138,080,000
Interest expense on deposits	75,075,000	14,151,000	4,465,000
Interest expense on other borrowings & subordinated debt & debentures	8,273,000	5,296,000	3,850,000

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Total interest expense	83,348,000	19,447,000	8,315,000
Net interest income	156,329,000	149,561,000	129,765,000
Provision for credit losses	6,210,000	5,341,000	dr1,928,000
Net interest income after provision for credit losses	150,119,000	144,220,000	131,693,000
Interchange income	13,996,000	13,955,000	14,045,000
Service charges on deposit accounts	12,361,000	12,288,000	10,170,000
Net gains (losses) on assets - mortgage loans	7,436,000	6,431,000	35,880,000
Net gains (losses) on assets - securities available for sale	dr222,000	dr275,000	1,411,000
Mortgage loan servicing, net	4,626,000	18,773,000	5,745,000
Other non-interest income	12,479,000	10,737,000	9,392,000
Total non-interest income	50,676,000	61,909,000	76,643,000
Compensation & employee benefits	78,965,000	81,007,000	79,969,000
Data processing	11,862,000	10,183,000	10,823,000
Occupancy, net	7,908,000	8,907,000	8,794,000
Interchange expense	4,332,000	4,242,000	4,434,000
Furniture, fixtures & equipment	3,756,000	4,007,000	4,172,000
Communications	2,406,000	2,871,000	3,080,000
Loan & collection	2,174,000	2,657,000	3,172,000
Federal Deposit Insurance Corporation deposit insurance expense	3,005,000	2,142,000	1,396,000
Legal & professional	2,208,000	2,133,000	2,068,000
Advertising	2,165,000	2,074,000	1,918,000
Costs related to unfunded lending commitments	424,000	599,000	1,207,000
Conversion related expense	50,000	1,827,000	50,000
Other non-interest expense	7,914,000	7,469,000	8,163,000
Total non-interest expense	127,119,000	128,341,000	131,023,000
Income (loss) before income tax	73,676,000	77,788,000	77,313,000
Income tax expense (benefit)	14,609,000	14,437,000	14,418,000
<b>Net income (loss)</b>	<b>59,067,000</b>	<b>63,351,000</b>	<b>62,895,000</b>
Common shares			
Weighted average shares outstanding - basic	20,976,000	21,096,000	21,585,000
Weighted average shares outstanding - diluted	21,170,000	21,296,000	21,807,000
Year end shares outstanding	20,835,633	21,063,971	21,171,036
Net income (loss) per common share - basic	\$2.82	\$3.00	\$2.91
Net income (loss) per common share - diluted	\$2.79	\$2.97	\$2.88
Cash dividends declared per common share	\$ .92	\$ .88	\$ .84
Number of full time employees	741	803	866
Number of part time employees	91	113	120
Total number of employees	832		
Number of common stockholders	1,200	1,200	1,300
□ Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	2023	2022
Cash & due from banks	68,208,000	70,180,000
Interest bearing deposits	101,573,000	4,191,000
Cash & cash equivalents	169,781,000	74,371,000
U.S. agency securities	9,507,000	
US agency residential mortgage-backed	81,217,000	
US agency commercial mortgage-backed	12,297,000	
Private label residential mortgage-backed	86,469,000	
Other asset backed	112,931,000	
Obligations of states and political subdivisions	302,737,000	
Corporate	73,250,000	
Trust preferred	942,000	
Securities available for sale	679,350,000	779,347,000
U.S. agency	25,768,000	
U.S. agency residential mortgage-backed	108,770,000	
U.S. agency commercial mortgage-backed	4,146,000	
Private label mortgage-backed	7,302,000	
Obligations of states and political subdivisions	161,352,000	
Corporate	45,702,000	
Trust preferred	948,000	
Securities held to maturity	353,988,000	374,818,000
Federal Home Loan Bank stock, at cost	16,821,000	
Federal Home Loan Bank & Federal Reserve Bank stock, at cost		17,653,000
Loans held for sale, carried at fair value		26,518,000

Loans held for sale, carried at lower of cost or fair value		20,367,000	
Payment plan receivables & other assets held for sale	54,341,000		
Loans held for sale, carried at lower of cost or fair value	12,063,000		
Commercial loans	1,679,731,000	1,466,853,000	
Mortgage loans	1,485,872,000	1,368,409,000	
Installment loans	625,298,000	630,090,000	
Total loans	3,790,901,000	3,465,352,000	
Allowance for credit losses	54,658,000	52,435,000	
Net loans	3,736,243,000	3,412,917,000	
Other real estate & repossessed assets, net	569,000	455,000	
Land & land improvements	16,421,000	17,435,000	
Property & equipment, net	35,523,000	35,893,000	
Bank owned life insurance		55,204,000	
Capitalized mortgage loan servicing rights, carried at fair value	42,243,000	42,489,000	
Other intangibles	2,004,000	2,551,000	
Goodwill	28,300,000	28,300,000	
Accrued income & other assets	132,500,000	128,904,000	
Core deposit intangibles	11,916,000		
Accumulated Amortized Intangibles	9,912,000		
Lease right of use asset	4,911,000		
Accrued income and other assets - Balancing value	127,589,000		
Total assets	5,263,726,000	4,999,787,000	
<b>Liabilities:</b>			
Non-interest bearing deposits	1,076,093,000	1,269,759,000	
Savings and interest-bearing checking	1,905,701,000		
Brokered time deposits	284,740,000		
Time deposits	524,325,000		
Reciprocal Savings & interest-bearing checking deposits	832,020,000		
Reciprocal deposits		1,973,308,000	
Time deposits		602,575,000	
Brokered time deposits		321,492,000	
Total deposits	4,622,879,000	4,379,069,000	
Other borrowings	50,026,000	86,006,000	
Subordinated debt	39,510,000	39,433,000	
Subordinated debentures	39,728,000	39,660,000	
Accrued expenses & other liabilities	102,020,000	108,023,000	
FHLB Advances - Long Term	50,000,000		
Lease liabilities	5,114,000		
Accrued expenses and other liabilities - Balancing value	107,134,000		
Total liabilities	4,859,277,000	4,652,191,000	
Common stock	317,483,000	320,991,000	
Retained earnings (accumulated deficit)	159,108,000	119,368,000	
Accumulated other comprehensive income (loss)	dr72,142,000	dr92,763,000	
Total shareholders' equity	404,449,000	347,596,000	
Total Equity	404,449,000		
□Fair value - Securities held to maturity: 2022 \$335,418,000			

**INDEPENDENT BANK GROUP INC.**

<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Interest & fees on loans	792,659	602,210	547,931
Interest on taxable securities	31,747	32,944	22,754
Interest on nontaxable securities	10,279	10,360	8,344
Interest on interest-bearing deposits & other interest	37,051	9,503	4,533
Total interest income	871,736	655,017	583,562
Interest on deposits	358,405	77,628	44,199
Interest on Federal Home Loan Bank advances	35,705	2,017	2,038
Interest on other borrowings	16,018	14,451	15,247
Interest on junior subordinated debentures	4,725	2,713	1,756
Total interest expense	414,853	96,809	63,240
Net interest income	456,883	558,208	520,322
Provision for credit losses	4,130	4,490	dr9,000
Net interest income after provision for credit losses	452,753	553,718	529,322
Service charges on deposit amounts	13,958	12,204	9,842
Investment management fees	9,650	9,146	8,586
Mortgage banking revenue	7,003	8,938	23,157
Mortgage warehouse purchase program fees	1,892	2,676	6,908
Gain (loss) on sale of loans	dr14	dr1,844	56

Gain (loss) on sale of branches	dr1,797		
Gain (loss) on sale of other real estate			63
Gain (loss) on sale of securities available for sale			13
Gain (loss) on sale & disposal of premises & equipment	323	dr494	dr304
Increase in cash - surrender value of bank-owned life insurance	5,768	5,371	5,209
Other noninterest income	14,326	15,469	12,987
Total noninterest income	51,109	51,466	66,517
Salaries & employee benefits	181,445	212,087	180,336
Occupancy	47,430	42,938	40,688
Communications & technology			
Federal Deposit Insurance Corporation assessment	22,153	6,883	5,865
Advertising & public relations	2,607	2,106	1,097
Other real estate owned expenses, net	dr510	31	400
Impairment of other real estate	5,215		
Amortization of other intangible assets	12,439	12,491	12,580
Litigation settlement	102,500		
Professional fees	7,949	15,571	15,530
Other noninterest expense	41,603	41,845	35,151
Total noninterest expense	451,544	358,889	313,606
Income before taxes	52,318	246,295	282,233
Income tax expense	9,117	50,004	57,483
<b>Net income (loss)</b>	<b>43,201</b>	<b>196,291</b>	<b>224,750</b>
Less: undistributed earnings allocated to participating securities	dr45	1,037	1,576
Less: dividends paid on participating securities	142	494	534
Net income available to common shareholders	43,104	194,760	222,640
Common shares(000)			
Weighted average shares outstanding - basic	41,175	41,386	42,666
Weighted average shares outstanding - diluted	41,269	41,469	42,725
Year end shares outstanding	41,282	41,191	42,756
Net income (loss) per share - basic	\$1.05	\$4.71	\$5.22
Net income (loss) per share - diluted	\$1.04	\$4.70	\$5.21
Dividends per common share	\$1.52		
Full-Time Employees (Period End)	1,517		
Total number of employees	1,517	1,547	1,543
Number of common stockholders	413	440	474
□As is □As of February 23, 2022 □As of February 17, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Cash & due from banks	98,396	134,183
Interest-bearing deposits in other banks	623,593	520,139
Cash & cash equivalents	721,989	654,322
Certificates of deposit held in other banks	248	496
U.S. treasuries	214,222	
Government agency securities - AFS	396,106	
Obligation of state and municipal subdivisions - AFS	227,634	
Corporate bonds AFS	35,820	
Mortgage-backed securities guaranteed by FHLMC, FNMA and GNMA	719,469	
Other Securities Available for Sale	500	
Securities available for sale, at fair value	1,593,751	1,691,784
Securities held to maturity	205,232	207,059
Loans held for sale	16,420	11,310
Commercial Loans, Gross	2,266,851	
Loans, net	14,558,681	13,760,576
Leasehold and tenant improvements	9,301	
Premises & equipment, net	355,833	355,368
Other real estate owned	9,490	23,900
Federal Home Loan Bank (FHLB) of Dallas stock & other restricted stock	34,915	23,436
Bank-owned life insurance (BOLI)	245,497	240,448
Deferred tax asset	92,665	78,669
Goodwill	994,021	994,021
Other intangible assets, net	50,560	62,999
Other assets	155,800	154,026



Total shareholders' equity	2,447,774	2,044,759
Total Equity	2,447,774	
[Market value - Investment securities held to maturity: 2022 \$3,400,000 [Amortized cost - Investment securities available-for-sale: 2022 \$5,018,996,000		

**INVESTOR MORTGAGE CAPITAL INC**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	[2021
Mortgage-backed and other securities	277,929,000		
Total interest expense	238,634,000		
Repurchase agreements	228,229,000		
Unrealized gain (loss) on derivative instruments, net	2,356,000		
Interest income on mortgage-backed & credit transfer securities	192,566,000	167,056,000	
Interest income on commercial & other loans	1,947,000	2,146,000	
Total interest income	194,513,000	169,202,000	
Interest expense on repurchase agreements	51,560,000	dr11,290,000	
Total interest expense	51,560,000	dr11,290,000	
Net interest income	142,953,000	180,492,000	
Gain (loss) on investments, net	dr1,079,339,000	dr366,509,000	
Increase (decrease) in provision for credit losses	320,000	dr1,768,000	
Equity in earnings (losses) of unconsolidated ventures	dr1,000	dr407,000	870,000
Gain (loss) on derivative instruments, net	dr179,526,000	559,007,000	122,611,000
Realized & unrealized gain (loss) on interest rate derivative instruments	10,405,000		
Net gain (loss) on extinguishment of debt	61,838,000		
Other investment income (loss), net		186,000	1,000
Total other income (loss)	dr520,553,000	dr241,259,000	
Management fee - related party	16,906,000	21,080,000	
General & administrative expense	7,440,000	8,418,000	8,153,000
Consolidated securitization trusts	12,290,000		
Total expenses	19,730,000	25,324,000	29,233,000
Income from continued operations before income tax	dr15,859,000	dr402,924,000	dr90,000,000
Net income (loss)	dr15,859,000	dr402,924,000	dr90,000,000
Dividends to preferred stockholders	23,153,000	28,218,000	37,795,000
Gain on repurchase & retirement of preferred stock	dr1,471,000	dr14,179,000	
Issuance & redemption costs of redeemed preferred stock			4,682,000
Net income (loss) attributable to common stockholders	dr37,541,000	dr416,963,000	dr132,477,000
Common shares			
Weighted average shares outstanding - basic	44,073,815	34,160,080	[27,513,223
Weighted average shares outstanding - diluted	44,073,815	34,160,080	[27,513,223
Year end shares outstanding	48,460,626	38,710,916	[329,874,780
Net income (loss) per share - basic	d\$0.85	d\$12.21	[d\$4.82
Net income (loss) per share - diluted	d\$0.85	d\$12.21	[d\$4.82
Dividends declared per common share	\$1.60	\$3.10	\$3.60
Number of common stockholders	131	[134	[135
Foreign currency translation adjustments	372,000	dr537,000	dr75,000
Gain on sale of investments	dr107,280,000		
Other investment income (loss), net	dr66,000		
Net realized gains (losses) on sale of Investments	dr158,016,000		
Contractual net interest income (expense) on interest rate swaps	239,008,000		
Net unrealized gains (losses) accounted for under the fair value option	50,364,000		
Net unrealized gains (losses) on U.S. Treasury securities	372,000		

Total other income	dr45,829,000		
Dividends Per Share - Common - Gross - by Period End			
Date	\$1.88		
Dividends Per Share - Common - Gross - by Period End			
Date	\$1.94		
Basic EPS Excluding ExtraOrdinary Items	d\$ .85		
Diluted EPS Excluding ExtraOrd Items	d\$ .85		
Comprehensive income (loss) attributable to common stockholders	dr47,604,000		
[Reclassified to conform with 2022 presentation [Adjusted for 1-for-10 stock split, June 6, 2022 [Shares increased due to the effect of proceeds from issuance of common stock and stock awards [As of February 15, 2022 [As of February 17, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Assets:		
Mortgage-backed securities, at fair value		[4,791,893,000
Cash & cash equivalents	76,967,000	175,535,000
Restricted cash	121,670,000	103,246,000
Due from counterparties		1,584,000
Investment related receivable	26,604,000	22,744,000
Derivative assets, at fair value	939,000	662,000
Other assets		1,731,000
S. Treasury securities, at fair value	11,214,000	
Total assets	5,284,209,000	5,097,395,000
Liabilities:		
Repurchase agreements	4,458,695,000	4,234,823,000
Derivative liabilities, at fair value		2,079,000
Dividends payable	19,384,000	25,162,000
Accrued interest payable	15,787,000	20,546,000
Collateral held payable	2,475,000	4,892,000
Accounts payable & accrued expenses	3,907,000	1,365,000
Due to affiliate		4,453,000
Accounts payable and accrued expenses	1,296,000	
Total liabilities	4,501,544,000	4,293,320,000
7.75% fixed-to-floating series B cumulative redeemable preferred stock	106,014,000	109,679,000
7.50% fixed-to-floating series C cumulative redeemable preferred stock	182,474,000	189,028,000
Common stock	484,000	387,000
Additional paid in capital	4,011,138,000	3,901,562,000
Accumulated other comprehensive income (loss)	698,000	10,761,000
Retained earnings (distributions in excess of earnings)	dr3,518,143,000	dr3,407,342,000
Total stockholders' equity (deficit)	782,665,000	804,075,000
Total equity (deficit)	782,665,000	
[Including pledged securities - mortgage-backed and credit risk transfer securities, at fair value: 2022 \$4,439,583		

**INVESTOR MORTGAGE CAPITAL INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	136,457,000	136,457,000
Prov. loan losses	212,000	
Non-int. income	41,398,000	dr136,457,000
Non-int. expenses	14,768,000	20,290,000
Net income	dr43,058,000	dr439,385,000
Earn. per share (primary)	d\$1.40	d\$13.42
Earn. per share (fully-diluted)	d\$1.40	d\$13.42
Common shares		
Avg. no. shs. (primary)	42,604,379	33,346,000
Avg. no. shs. (fully-diluted)	42,604,379	33,346,000

**INVESTAR HOLDING CORP**

Annual Report:

	2023	2022	2021
Consolidated Income Account, years ended Dec. 31 (\$000):			
Interest & fees on loans	117,892	93,373	90,230
Interest income on investment securities, taxable interest income	693		
Interest on investment securities	12,372	10,278	4,500
Other interest income	2,244	918	812
Total interest income	133,201	104,569	95,542
Interest expense on deposits	42,072	6,250	7,487
Interest expense on borrowings	16,609	8,534	4,241

Total interest expense	58,681	14,784	11,728
Net interest income	74,520	89,785	83,814
Provision for credit losses	dr2,000		
Provision for loan losses	dr2,000	2,922	22,885
Net interest income after provision for loan losses	76,520	86,863	60,929
Service charges on deposit accounts	3,090	3,090	2,422
Gain on call or sale of investment securities, net	dr323	6.00	2,321
Loss on sale or disposition of fixed assets, net	dr1,323	dr258	dr408
Gain (loss) on sale of other real estate owned, net	dr114	9.00	dr5.00
Swap termination fee income		8,077	1,835
Gain (loss) on sale of loans, net	75	37	199
Bargain purchase gain	dr65		
Service fees & fee income on serviced loans	1,697	74	204
Interchange fees		2,036	1,920
Income from bank owned life insurance	1,417	1,305	1,146
Change in the fair value of equity securities		dr90	214
Income from insurance proceeds		1,384	
Other operating income	2,070	2,680	2,194
Total noninterest income	6,538	18,350	12,042
Income before noninterest expense	83,058	105,213	72,971
Depreciation & amortization	3,780	4,435	4,988
Salaries & employee benefits	37,143	34,974	35,527
Occupancy	2,994	2,915	2,753
Data processing	3,482	3,600	3,112
Marketing	302	262	275
Professional fees	1,933	1,774	1,585
Loss on early extinguishment of subordinated debt		222	
Acquisition expense			2,448
Other operating expenses	12,996	12,683	12,374
Total noninterest expense	62,630	60,865	63,062
Income before income tax	20,428	44,348	9,909
Income tax expense (benefit)	3,750	8,639	1,909
Net income	16,678	35,709	8,000
Less: income allocated to participating securities	1.00	33	21
Net income allocated to common shareholders	16,677	35,676	7,979
Common shares(000)			
Weighted average shares outstanding - basic	9,839	10,086	10,416
Weighted average shares outstanding - diluted	9,842	10,181	10,500
Year end shares outstanding	9,748	9,902	10,343
Net earnings per share - basic	\$1.69	\$3.54	\$0.77
Net earnings per share - diluted	\$1.69	\$3.50	\$0.76
Cash dividends declared per common share	\$3.00	\$3.36	\$3.31
Number of full time employees	320	[331	[339
Number of part time employees	11	[7.00	[4.00
Total number of employees	331		
Number of common stockholders	712	[648	[692
Bank Servicing	14		
[As is [Approximately [As of March 6, 2023 [As of March 7, 2022			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Cash & due from banks	28,285	30,056
Interest bearing balances due from other banks	3,724	10,010
Federal funds sold		193
Cash & cash equivalents	32,009	40,259
Available for sale securities at fair value	361,918	
Obligations of state and political subdivisions - AFS	16,703	
Corporate bonds - AFS	26,356	
Obligations of the U.S. Treasury and U.S. government agencies and corporations	20,043	
Available for sale securities at fair value		[405,167



Held to maturity securities at amortized cost	20,472	
Held to maturity securities at amortized cost	18,163	18,305
Loans, net	2,180,079	2,080,403
Equity securities	14,597	27,254
Software	1,668	
Bank premises & equipment, net	44,183	49,587
Other real estate owned, net	4,438	682
Accrued interest receivable	14,366	12,749
Deferred tax asset	16,910	16,438
Goodwill & other intangible assets, net	42,320	43,147
Bank owned life insurance	58,797	57,379
Other assets	25,066	12,437
Right-of-use asset	2,112	
Residential mortgage-backed securities	2,309	
Residential mortgage-backed securities	232,045	
Commercial mortgage-backed securities	66,771	
Total assets	2,815,155	2,753,807
Liabilities:		
Noninterest-bearing deposits	448,752	580,741
Interest-bearing demand deposits	489,604	
Money market deposit accounts	179,366	
Time deposits	731,297	
Interest-bearing deposits		1,501,624
Total deposits	2,255,727	2,082,365
Advances from Federal Home Loan Bank	23,500	387,000
Repurchase agreements	8,633	
Subordinated debt, net of unamortized issuance costs	44,320	44,225
Junior subordinated debt	8,630	8,515
Accrued taxes & other liabilities	35,077	15,920
Borrowings under Bank Term Funding Program	212,500	
Advances from Federal Home Loan Bank - Balancing value	23,500	
Operating Lease Liabilities - Long-Term & Short-Term	2,200	
Accrued taxes and other liabilities - Balancing value	27,577	
Post Employment Benefits - Pension & Other - Long-Term	5,300	
Total liabilities	2,588,387	2,538,025
Common stock	9,748	9,902
Surplus	145,456	146,587
Retained earnings	116,711	108,206
Reclassification of realized gain, net	dr5,521	
Unrealized loss, transfer from available for sale to held to maturity, net	1.00	
Accumulated other comprehensive income (loss)	dr45,147	dr48,913
Total stockholders' equity	226,768	215,782
Total Equity	226,768	

□ Amortized cost - Available for sale securities at fair value: 2022 \$467,316,000 □ Estimated fair value - Held to maturity securities at amortized cost: 2022 \$7,922,000

**INVESTAR HOLDING CORP**

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	96,533	75,197
Prov. loan losses	dr2,486	1,654
Non-int. income	dr96,533	dr75,197
Non-int. expenses	49,676	45,298
Income taxes	2,968	6,758
Net income	13,140	26,811
Earn. per share (primary)	\$1.33	\$2.64
Earn. per share (fully-diluted)	\$1.33	\$2.62
Common shares(000)		
Avg. no. shs. (primary)	9,868	10,149
Avg. no. shs. (fully-diluted)	9,876	10,229

**INVESTCORP CREDIT MANAGEMENT BDC INC**

Earnings, 6 mos. to Dec. 31 (Consol. — \$):

	2023	2022
Non-int. income	12,140,894	13,078,455
Net income	3,203,626	4,684,803
Earn. per share (primary)	\$0.22	\$0.33
Earn. per share (fully-diluted)	\$0.22	\$0.33
Common shares		
Avg. no. shs. (primary)	14,393,398	14,387,526
Avg. no. shs. (fully-diluted)	14,393,398	14,387,526

**INVESTORS TITLE CO.**

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Insurance premiums	132,793,000	199,409,000
Non-int. income	171,067,000	217,898,000
Non-int. expenses	151,050,000	197,064,000
Income taxes	4,167,000	4,457,000
Net income	15,850,000	16,377,000
Earn. per share (primary)	\$8.37	\$8.63
Earn. per share (fully-diluted)	\$8.37	\$8.63
Common shares		
Avg. no. shs. (primary)	1,894,000	1,897,000
Avg. no. shs. (fully-diluted)	1,894,000	1,898,000

**INVITATION HOMES INC**

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Rental revenues & other property income	2,418,631	2,226,641	1,991,722
Management fee revenues	13,647	11,480	4,893
Total revenues	2,432,278	2,238,121	1,996,615
Property operating & maintenance	880,335	786,351	706,162
Property management expense	95,809	87,936	71,597
General & administrative	82,344	74,025	75,815
Interest expense		304,092	322,661
Depreciation & amortization	674,287	638,114	592,135
Impairment & other expenses		28,697	8,676
Impairment of tangible assets	8,596		
Total expenses		1,919,215	1,777,046
Unrealized gains on investments in equity securities	31		
Gains (losses) on investments in equity securities, net	350	dr3,939	dr9,420
Interest expense	333,457		
Other expenses	663,398		
Other income (expense), net	dr2,435	dr11,261	dr5,835
Gain (loss) on sale of property	183,540		
Net income (loss)	521,028		
Net unrealized gains (losses) on investments still held at the reporting date	350		
Gain (loss) on sale of property, net of tax		90,699	60,008
Income (loss) from investments in unconsolidated joint ventures	dr17,877	dr9,606	dr1,546
Net income (loss) attributable to common stockholders	519,470	383,329	261,425
Net income available to participating securities	696	661	327
Net income (loss) available to common stockholders	518,774	382,668	261,098
Common shares(000)			
Weighted average shares outstanding - basic	611,894	609,771	577,681
Weighted average shares outstanding - diluted	613,289	611,112	579,210
Year end shares outstanding	611,958	611,411	601,045
Net earnings (loss) per share - basic	\$0.85	\$0.63	\$0.45
Net earnings (loss) per share - diluted	\$0.85	\$0.63	\$0.45
Dividends per common share	\$0.78	\$0.88	\$0.68
Number of full time employees	1,555	1,511	1,240
Number of common stockholders	42	46	49
Comprehensive income attributable to common stockholders	485,186		
Depreciation	8,099		
EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$0.85		
EPS - Diluted - excluding Extraordinary Items Applicable to Common - Total	\$0.85		
Casualty losses, net	8,200		
Impairment	427		
Depreciation of Financial Lease Right-of-Use Assets	2,790		

Total number of employees ..... 1,555  
 □ Reclassified to conform with 2022 presentation  
 □ Shares increased due to the effect of issuance of common stock, issuance of common stock for settlement of restricted stock units & settlement of convertible notes  
 □ As of February 18, 2022 □ As of February 20, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Investments in single-family residential properties - land		4,800,110
Investments in single-family residential properties - building & improvements		15,900,825
Investments in single-family residential properties, gross		20,700,935
Less: accumulated depreciation	4,262,682	3,670,561
Building and improvements	16,670,006	
Land	4,881,890	
Subtotal	21,551,896	
Investments in single-family residential properties, net	17,289,214	17,030,374
Cash & cash equivalents	700,618	262,870
Restricted cash	196,866	191,057
Goodwill	258,207	258,207
Investments in unconsolidated joint ventures	247,166	280,571
Amounts deposited & held by others	16,034	
Other assets, net		513,629
Operating Leases	9,236	
Capital/Finance Lease - Net	4,296	
Other Non-Current Assets - Total	528,896	
Total assets	19,220,967	18,536,708
Mortgage loans, net		1,645,795
Liabilities:		
Secured term loan, net	401,515	401,530
Unsecured notes, net	3,305,467	2,518,185
Term loan facilities, net	3,211,814	3,203,567
Warehouse loans	1,627,256	
Accounts payable & accrued expenses	200,590	198,423
Resident security deposits	180,455	175,552
Other liabilities	103,435	70,025
Total liabilities	9,030,532	8,213,077
Common stock	6,120	6,114
Additional paid-in capital	11,156,736	11,138,463
Retained earnings (accumulated deficit)	dr1,070,586	dr951,220
Accumulated other comprehensive income (loss)	63,701	97,985
Total stockholders' equity	10,155,971	10,291,342
Non-controlling interests	34,464	32,289
Total equity	10,190,435	10,323,631

**ISABELLA BANK CORP**

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Interest income on loans, including fees	65,670,000	53,283,000	51,410,000
Interest income on available-for-sale investment securities - taxable		8,363,000	4,920,000
Interest income on available-for-sale investment securities - nontaxable		2,808,000	3,077,000
Interest income on states & political subdivisions	2,642,000		
Nontaxable	9,514,000		
Federal funds sold & other interest income		1,344,000	706,000
Federal funds sold and other	1,805,000		
Total interest income	79,631,000	65,798,000	60,113,000
Interest expense on deposits	18,352,000	4,021,000	5,442,000
Interest expense on federal funds purchased & securities sold under agreements to repurchase	961,000	79,000	53,000
Interest expense on federal home loan bank & federal reserve bank advances, long-term	1,309,000	152,000	1,302,000
Interest expense on subordinated debt, net of unamortized issuance costs	1,065,000	1,065,000	615,000
Total interest expense	21,687,000	5,317,000	7,412,000
Net interest income	57,944,000	60,481,000	52,701,000
Provision for loan losses	629,000	483,000	dr518,000
Net interest income after provision for loan losses	57,315,000	59,998,000	53,219,000

BANK

Table with 3 columns: Description, 2023, 2022. Rows include Service charges & fees, Wealth management fees, Earnings on corporate owned life insurance, Net gain on sale of mortgage loans, Gains from redemption of corporate owned life insurance, Trust fees, Service charges on deposit accounts, Other noninterest income, Total noninterest income, Compensation & benefits expenses, Furniture & equipment expenses, Occupancy expenses, Other noninterest expenses, Total noninterest expenses, Income before federal income tax expense (benefit), Federal income tax expense (benefit), Net income (loss), Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income (loss) per share - basic, Net income (loss) per share - diluted, Cash dividends per common share, Number of full time employees, Number of common stockholders, Currently payable Deferred (benefit) expense, Total number of employees, Full-time equivalent employees.

Table with 3 columns: Description, 2023, 2022. Rows include Total deposits, Borrowed funds, Federal funds purchased & repurchase agreements, Subordinated debt, net of unamortized issuance costs, Total borrowed funds, Accrued interest payable & other liabilities, Total liabilities, Common stock, Shares to be issued for deferred compensation obligations, Retained earnings (accumulated deficit), Accumulated other comprehensive income (loss), Total shareholders' equity (deficit), Total Equity.

ISABELLA BANK CORP
Resignation of Accountant: On Mar. 4, 2024, Rehmann Robson LLC ("Rehmann") informed Co. that Rehmann is declining to stand for re-appointment as Co.'s independent registered public accounting firm after completion of the audit of the fiscal year ending Dec. 31, 2024 as a result of Rehmann's decision to exit the integrated audit portion of its Securities and Exchange Commission assurance practice.

JOHN DEERE CAPITAL CORP.
Earnings, 3 mos. to Jan. 28 (Consol. — \$000):
Table with 3 columns: Description, 01/29/23, 01/29/22. Rows include Non-operating income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

Consolidated Balance Sheet Items, as of (\$000):
Table with 3 columns: Description, 01/28/24, 01/28/23. Rows include Assets: Net loans, Premises & equipment, Other assets, Total assets; Liabilities: Current debt, Long term debt, Other liabilities, Common stock, Retain earnings, Total liab. & stockholders' equity.

JONES LANG LASALLE INC
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):
Table with 4 columns: Description, 2023, 2022, 2021. Rows include Revenue, Compensation & benefits expenses, Operating administrative & other operating expenses, Depreciation & amortization, Restructuring charges & acquisition charges, Total operating expenses, Operating income (loss), Interest expense, net of interest income, Equity earnings, Other income, Income (loss) before income taxes & noncontrolling interest, Current Tax - State and Local, Current Tax - International, Deferred Tax - U.S. Federal, Deferred Tax - State and Local, Deferred Tax - International, Provision for (benefit from) income taxes, Net income (loss) attributable to noncontrolling interest, Net income (loss) attributable to common shareholders, Common shares(000), Weighted average shares outstanding - basic.

Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per share - basic, Net earnings (loss) per share - diluted, Full-Time Employees (Period End), Total number of employees, Number of common stockholders, Number of beneficiary stockholders, Foreign currency translation adjustments, Reclassified to conform with 2022 presentation, Approximately, As of February 14, 2022, As of February 14, 2023.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets: Cash & cash equivalents, Trade receivable, net of allowances, Trade receivables, net, Notes & other receivables, Reimbursable receivables, Warehouse receivables, Short-term contract assets, Prepaid & other, Total current assets, Property & equipment, net, Operating lease right-of-use assets, Goodwill, Identified intangibles, net, Investments, Long-term receivables, Deferred tax assets, net, Deferred compensation plan, Debt issuance costs, net, Other assets, Investments in Associates, Joint Ventures and Unconsolidated Subsidiaries, Investments in real estate ventures - Balancing value, Total assets, Accounts payable & accrued liabilities, Liabilities: Reimbursable payables, Accrued compensation & benefits, Short-term borrowings, Short-term contract liabilities & deferred income, Short-term acquisition-related obligations, Warehouse facilities, Short-term operating lease liabilities, Other current liabilities, Reimbursable payables, Short-term Debt, Total current liabilities, Credit facility, Long-term debt, net, Long-term senior notes, net, Deferred tax liabilities, net, Deferred compensation Long-term acquisition-related obligations, Long-term operating lease liabilities, Long-term earn-out liabilities, Other liabilities, Total liabilities, Redeemable noncontrolling interest, Common stock, Additional paid-in capital, Retained earnings (accumulated deficit), Treasury stock, at cost, Shares held in trust, Accumulated other comprehensive income (loss), Treasury stock, Total Company shareholders' equity, Noncontrolling interest, Total equity, Net of allowance - short-term contract assets: 2022 \$1,900,000, Including at fair value - investments: 2022 \$794,900,000, Net of debt issuance costs - credit facility: 2022 \$1,200,000, Net of debt issuance costs - long-term debt: 2022 \$1,200,000.

KENTUCKY FIRST FEDERAL BANCORP
Earnings, 6 mos. to Dec. 31 (Consol. — \$000):

Net interest income	2023	2022
Prov. loan losses	7,661	6,016
Non-int. income	dr7,661	dr6,016
Non-int. expenses	4,132	3,845
Income taxes	cr162	229
<b>Net income</b>	<b>dr536</b>	<b>747</b>
Earn. per share (primary)	d\$0.07	\$0.09
Earn. per share (fully-diluted)	d\$0.07	\$0.09
Common shares(000)	8,099	8,152
Avg. no. shs. (primary)	8,099	8,152
Avg. no. shs. (fully-diluted)	8,099	8,152

**KEYCORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income on loans	4,241,000	3,532,000	
Interest income on mortgage loans held for sale	61,000		
Interest income on loans held for sale	6,219,000	56,000	50,000
Interest income on investment securities	414,000		
Interest income on tax-exempt investment securities	73,000		
Interest income on securities available for sale		752,000	546,000
Interest income on held-to-maturity securities	793,000	213,000	185,000
Interest income on trading account assets	55,000	31,000	19,000
Interest income on short-term investments		97,000	28,000
Interest income on other investments	312,000	22,000	7,000
Other Investments			
Total interest income	7,927,000	5,412,000	4,367,000
Interest expense on deposits	2,322,000	279,000	67,000
Interest expense on federal funds purchased	79,000		
Interest expense on federal funds purchased & securities sold under repurchase agreements		41,000	
Interest expense on bank notes & other short-term borrowings	308,000	90,000	8,000
Interest expense on long-term debt	1,305,000	475,000	221,000
Long-term debt			
Total interest expense	4,014,000	885,000	296,000
Net interest income	3,913,000	4,527,000	4,071,000
Provision for credit losses	489,000	502,000	dr418,000
Net interest income (loss) after provision for credit losses	3,424,000	4,025,000	4,489,000
Trust income	516,000		
Trust & asset management income	190,000		
Trust & investment services income		526,000	530,000
Investment banking & debt placement fees		638,000	937,000
Service charges on deposit accounts	270,000	350,000	337,000
Operating lease income & other leasing gains		103,000	148,000
Corporate services income		372,000	288,000
Credit card fees	51,000		
Cards & payments income	340,000	341,000	415,000
Corporate-owned life insurance income	132,000	132,000	128,000
Consumer mortgage income		58,000	131,000
Commercial mortgage servicing fees		167,000	160,000
Operating lease income and other leasing gains	92,000		
Other income	35,000	31,000	120,000
Total noninterest income	2,470,000	2,718,000	3,194,000
Personnel expense	2,660,000	2,566,000	2,561,000
Net occupancy expense	88,000	295,000	300,000
Computer processing expense	368,000	314,000	284,000
Business services & professional fees		212,000	227,000
Equipment expense	267,000	92,000	100,000
Operating lease expense	77,000	101,000	126,000
Marketing expense	168,000	123,000	126,000
Other expense	997,000	707,000	705,000
Marketing	109,000		
Total noninterest expense	4,734,000	4,410,000	4,429,000

Income (loss) from continuing operations before income taxes	1,160,000	2,333,000	3,254,000
Income taxes expense (benefit)	196,000	422,000	642,000
Income (loss) from continuing operations	964,000	1,911,000	2,612,000
Income (loss) from discontinued operations		6,000	13,000
<b>Net income (loss)</b>	<b>967,000</b>	<b>1,917,000</b>	<b>2,625,000</b>
Net income (loss) attributable to KeyCorp	967,000	1,917,000	2,625,000
Less: dividends on preferred stock	143,000	118,000	106,000
Net income (loss) attributable to KeyCorp common shareholders(000)	824,000	1,799,000	2,519,000
Weighted average shares outstanding - basic	927,217	924,363	947,065
Weighted average shares outstanding - diluted	932,759	933,059	957,414
Year end shares outstanding	936,564	933,325	928,850
Income (loss) per share from continuing operations - basic		\$1.94	\$2.64
Earnings per share-inc from discontinued oper	\$0.00		
Income (loss) per share from discontinued operations - basic	\$0.00	\$0.01	\$0.01
Net income (loss) per share	\$0.89	\$1.94	\$2.65
Income (loss) per share from continuing operations - diluted		\$1.92	\$2.62
Earn per share-inc from discount oper - diluted	\$0.00		
Income (loss) per share from discontinued operations - diluted	\$0.00	\$0.01	\$0.01
Net income (loss) per share - diluted	\$0.88	\$1.93	\$2.63
Cash dividends declared per common share	\$0.82	\$0.79	\$0.75
Number of full time employees	17,333	18,891	17,654
Number of common stockholders	28,577	29,727	30,734
Investment banking and debt placement fees	542,000		
Corporate services income	302,000		
Discontinued operations	3,000		
Comprehensive income (loss) attributable to Key	2,033,000		
Total number of employees	17,333		
is			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	941,000	887,000
Short-term investments	10,817,000	2,432,000
Trading account assets	1,142,000	829,000
Securities available for sale	37,185,000	
Securities available for sale - Held-to-maturity securities		39,117,000
Held-to-maturity securities	8,575,000	8,710,000
Other investments	1,244,000	1,308,000
Loans, net	112,606,000	119,394,000
Allowance for loan & lease losses	1,508,000	1,337,000
Net loans	111,098,000	118,057,000
Loans held for sale	483,000	963,000
Leasehold improvements	535,000	661,000
Premises & equipment	661,000	636,000
Goodwill	2,752,000	2,752,000
Other intangible assets	55,000	94,000
Corporate owned life insurance	4,383,000	4,369,000
Accrued income & other assets	8,601,000	9,223,000
Discontinued assets	344,000	436,000
Operating lease assets	479,000	
Accrued income and other assets - Balancing value	8,122,000	
Total assets	188,281,000	189,813,000
NOW & money market deposit accounts		86,707,000
Savings deposits		7,681,000
Certificates of deposit (\$100,000 or more)		1,708,000
Other time deposits		5,665,000
Total interest-bearing deposits		101,761,000
Liabilities:		
Noninterest-bearing deposits	30,728,000	40,834,000
Interest-bearing deposits	114,859,000	
Total deposits	145,587,000	142,595,000

Federal funds purchased & securities sold under repurchase agreements	38,000	4,077,000
Bank notes & other short-term borrowings	3,053,000	5,386,000
Accrued expenses & other liabilities		4,994,000
Long-term debt	19,554,000	19,307,000
Accrued expense and other liabilities - Balancing value		5,412,000
Total liabilities	173,644,000	176,359,000
Preferred stock	2,500,000	2,500,000
Common shares	1,257,000	1,257,000
Capital surplus	6,281,000	
Capital surplus		6,286,000
Retained earnings	15,672,000	15,616,000
Treasury stock, at cost	5,844,000	5,910,000
Accumulated other comprehensive income (loss)	dr5,229,000	dr6,295,000
KeyCorp shareholders' equity	14,637,000	13,454,000
Total equity	14,637,000	13,454,000
Fair value - held-to-maturity securities: 2022		
Net of unearned income - loans: 2022		\$368,000,000

**KIMCO REALTY CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Revenues from rental properties, net	1,767,057	1,710,848	1,349,702
Other rental property income	16,343		
Management & other fee income		16,836	14,883
Total revenues	1,783,400	1,727,684	1,364,585
Rent expenses	15,997		
Rent		15,811	13,773
Real estate taxes	231,578	224,729	181,256
Operating & maintenance expenses	309,143	290,367	222,882
General & administrative expenses	136,807	119,534	104,121
Impairment charges	14,043	21,958	3,597
Merger charges	4,766		50,191
Depreciation & amortization		505,000	395,320
Total operating expenses	1,219,599	1,177,399	971,140
Gain on sale of properties		15,179	30,841
Operating income (loss)		565,464	424,286
Special dividend income	194,116		
Other income (expense), net		39,960	28,829
Gain (loss) on marketable securities, net		dr315,508	505,163
Loss from operations transferred to KC Holdings	507,265		
Interest expense	250,201	226,823	204,133
Early extinguishment of debt income (charges)		dr7,658	
Adjustment of property carrying values	21,262		
Gain on sale of operating properties	74,976		
Income (loss) before income taxes, net, equity in income of joint ventures, net, & equity in income from other investments, net	643,914	44,304	745,126
Provision (benefit) for income taxes, net	60,952	56,654	3,380
Equity in income of joint ventures, net	72,278	109,481	84,778
Equity in income of other real estate investments, net	10,709	17,403	23,172
<b>Net income (loss)</b>	<b>665,949</b>	<b>114,534</b>	<b>849,696</b>
Net income attributable to noncontrolling interests	dr11,676	11,442	dr5,637
Net income (loss) attributable to the company	654,273	125,976	844,059
Preferred dividends	25,021	25,218	25,416
Net income (loss) available to the company's common shareholders	629,252	100,758	818,643
Change in estimated redemption value of redeemable noncontrolling interests	dr2,323		dr2,304
Earnings attributable to participating securities	2,819	2,182	5,346
Net income available to the Company's common shareholders for basic earnings per share	628,756	98,576	815,601
Common shares(000)			

BANK

Weighted average shares outstanding - basic	616,947	615,528	506,248
Weighted average shares outstanding - diluted	618,199	617,858	511,385
Year end shares outstanding	619,871	618,484	616,659
Income (loss) per share from continuing operations - basic	\$1.02		
Net income (loss) per common share - basic	\$1.02	\$0.16	\$1.61
Income (loss) per share from continuing operations - diluted	\$1.02		
Net income (loss) per common share - diluted	\$1.02	\$0.16	\$1.60
Dividends per common share	\$0.88	\$0.84	\$0.68
Full-Time Employees (Period End)	660		
Total number of employees	660	639	606
Number of common stockholders	2,853	2,767	2,869
Comprehensive income attributable to the Company	647,021		
Dividends Per Share - Special - Gross - by Period End	\$0.09		

☐ Shares increased due to the effect of issuance of common shares for merger, exercise of share options and the redemption or conversion of noncontrolling interests ☐ As is ☐ As of January 31, 2022 ☐ As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Real estate - land		4,124,542
Real estate - building & improvements		14,332,700
Real estate	18,937,794	18,457,242
Less: accumulated depreciation & amortization	3,842,869	3,417,414
Real Estate - Rental Property	15,094,925	
Total real estate, net		15,039,828
Investments in & advances to real estate joint ventures	1,087,804	1,091,551
Other investments	144,089	107,581
Cash & cash equivalents	783,757	149,829
Marketable securities	330,057	597,732
Accounts & notes receivable, net	307,617	304,226
Deferred charges & prepaid expenses	155,567	147,863
Operating lease right-of-use assets, net	128,258	133,733
Other assets	241,948	253,779
Total assets	18,274,022	17,826,122
Notes payable, net		6,780,969
Liabilities:		
Mortgages & construction loan payable, net	353,945	
Mortgages payable, net		376,917
Construction loans payable	7,262,851	
Dividends payable	5,308	5,326
Operating lease liabilities	109,985	113,679
Accounts payable & accrued expenses	216,237	207,815
Other liabilities	599,961	601,574
Total liabilities	8,548,287	8,086,280
Redeemable noncontrolling interests	72,277	92,933
Preferred stock	19	19
Common stock	6,199	6,185
Paid-in capital	9,638,494	9,618,271
Retained earnings (cumulative distributions in excess of net income)	dr122,576	dr119,548
Accumulated other comprehensive income (loss)	3,329	10,581
Total stockholders' equity	9,525,465	9,515,508
Noncontrolling interests	127,993	131,401
Total equity	9,653,458	9,646,909

☐ Includes restricted assets of consolidated variable interest entities Total assets: 2022 \$436,605,000 ☐ Includes non-recourse liabilities of consolidated variable interest entities - Total liabilities: 2022 \$199,132,000

**LADDER CAPITAL CORP Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income	407,284,000	293,520,000	176,099,000
Interest expense	245,097,000	195,602,000	182,949,000
Net interest income (expense)	162,187,000	97,918,000	dr6,850,000
Provision for (release of) loan loss reserves, net	25,096,000	3,711,000	dr8,713,000
Net interest income (expense) after provision for (release of) loan losses	137,091,000	94,207,000	1,863,000

Real estate operating income	96,950,000	108,269,000	101,564,000
Sale of loans, net	dr523,000	dr2,511,000	8,398,000
Realized gain (loss) on securities	dr276,000	dr73,000	1,594,000
Unrealized gain (loss) on equity securities	29,000	dr41,000	
Unrealized gain (loss) on agency interest-only securities		dr45,000	dr91,000
Realized gain (loss) on sale of real estate, net	8,808,000	115,998,000	55,766,000
Fee & other income	9,178,000	15,020,000	11,190,000
Net result from derivative transactions	1,481,000	12,360,000	1,749,000
Earnings (loss) from investment in unconsolidated ventures	758,000	1,410,000	1,579,000
Gain (loss) on extinguishment of debt	10,718,000	685,000	
Total other income (loss)	127,123,000	251,072,000	181,749,000
Compensation & employee benefits	63,618,000	75,836,000	38,347,000
Operating expenses	19,503,000	20,716,000	17,672,000
Real estate operating expenses	37,587,000	38,605,000	26,161,000
Fee expenses	8,847,000	7,235,000	5,810,000
Depreciation & amortization	29,914,000	32,673,000	37,801,000
Total costs & expenses	159,469,000	175,065,000	125,791,000
Income (loss) before taxes	104,745,000	170,214,000	57,821,000
Current Tax - Local	858,000		
Deferred Tax - Local	218,000		
Income tax expense (benefit)	4,244,000	4,909,000	928,000
Net income (loss)	100,501,000	165,305,000	56,893,000
Net income (loss) attributable to noncontrolling interests in consolidated ventures	624,000	dr23,088,000	dr371,000
Net income (loss) attributable to class A common shareholders	101,125,000	142,217,000	56,522,000
Common shares			
Weighted average shares outstanding - basic	124,667,877	124,301,421	123,763,843
Weighted average shares outstanding - diluted	124,882,398	125,823,671	124,563,051
Year end shares outstanding	126,911,689	126,502,049	125,452,568
Net earnings (loss) per share - basic	\$0.81	\$1.14	\$0.46
Net earnings (loss) per share - diluted	\$0.81	\$1.13	\$0.45
Dividends per class A common share	\$0.92	\$0.88	\$0.80
Number of full time employees	59	63	65
Number of class A common stockholders		26	38
Basic EPS - Net			
Income excl Extra Items applicable to Common - (Company Level)	\$0.81		
Diluted EPS - Net			
Income excl Extra Items applicable to Common - (Company Level)	\$0.81		
Total number of employees	59		

☐ As of February 4, 2022 ☐ As of January 27, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Cash & cash equivalents	1,015,678,000	609,078,000
Restricted cash	15,450,000	150,524,000
Mortgage loans receivable	3,155,089,000	3,885,746,000
Allowance for credit losses	43,165,000	20,755,000
Mortgage loan receivables held for sale	26,868,000	27,391,000
Securities - basic	485,533,000	587,519,000
Land, Gross	183,194,000	
Buildings, Gross	647,201,000	
Real estate & related lease intangibles, net		700,136,000
Real estate held for sale	665,393,000	
Investments in & advances to unconsolidated ventures	6,877,000	6,219,000
Derivative instruments	1,454,000	2,038,000
Accrued interest receivable	24,233,000	24,938,000
Other assets	98,218,000	78,339,000
Intangible Assets - excluding Goodwill - Net - Total	61,049,000	5,951,173,000
Total assets	5,512,677,000	5,951,173,000
Liabilities:		
Debt obligations, net	3,783,946,000	4,245,697,000
Dividends payable	32,294,000	32,000,000
Accrued expenses	65,144,000	68,227,000
Other liabilities	99,095,000	71,688,000
Total liabilities	3,980,479,000	4,417,612,000
Class A common stock	127,000	127,000
Additional paid-in capital	1,756,750,000	1,826,833,000

Treasury stock, at cost	12,001,000	95,600,000
Retained earnings (dividends in excess of earnings)	dr197,875,000	dr177,005,000
Accumulated other comprehensive income (loss)	dr13,853,000	dr21,009,000
Total shareholders' equity (deficit)	1,533,148,000	1,533,346,000
Noncontrolling interests in consolidated ventures	dr950,000	215,000
Total equity (deficit)	1,532,198,000	1,533,561,000

**LAKE SHORE BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	25,142	19,283
Prov. loan losses	dr1,011	500
Non-int. income	dr25,142	dr19,283
Non-int. expenses	17,625	13,479
Income taxes	838	916
Net income	4,071	4,516
Earn. per share (primary)	\$0.69	\$0.77
Earn. per share (fully-diluted)	\$0.69	\$0.77
Common shares(000)	5,858	5,875
Avg. no. shs. (primary)	5,858	5,875
Avg. no. shs. (fully-diluted)	5,858	5,876

**LAKELAND BANCORP, INC. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income - loans, leases & fees	432,038,000	325,001,000	237,037,000
Interest income - federal funds sold & interest-bearing deposits with banks		1,295,000	440,000
Interest income - taxable investment securities & other		35,352,000	17,208,000
Interest income - tax-exempt investment securities	47,476,000	5,895,000	2,633,000
Federal funds sold and interest-bearing deposits with banks	5,309,000		
Tax-exempt investment securities	6,215,000		
Total interest income	491,038,000	367,543,000	257,318,000
Interest expense - deposits		44,253,000	16,793,000
Interest expense - federal funds purchased & securities sold under agreements to repurchase	33,564,000	3,658,000	78,000
Interest expense - other borrowings	12,698,000	7,017,000	5,612,000
Total interest expense	209,357,000	54,928,000	22,483,000
Net interest income	281,681,000	312,615,000	234,835,000
Provision (benefit) for credit losses	13,052,000	8,514,000	dr10,896,000
Net interest income after provision (benefit) for credit losses	268,629,000	304,101,000	245,731,000
Noninterest income - service charges on deposit accounts	10,339,000	10,985,000	9,856,000
Noninterest income - commissions & fees	7,225,000	9,116,000	6,939,000
Noninterest income - income on bank owned life insurance	3,450,000	3,980,000	2,676,000
Noninterest income - gain (loss) on equity securities	110,000	dr1,302,000	dr285,000
Noninterest income - gains (losses) on sales of loans	1,513,000	2,765,000	2,264,000
Noninterest income - gains on investment securities transactions, net	1,596,000		9,000
Noninterest income - swap income	1,576,000		634,000
Noninterest income - other income	905,000	979,000	268,000
Total noninterest income	25,138,000	28,099,000	22,361,000

Compensation & employee benefits	108,874,000	108,167,000	82,589,000
Premises & equipment	31,304,000	30,882,000	24,773,000
Federal Deposit Insurance Corporation ("FDIC") insurance expense	5,294,000	2,724,000	2,341,000
Data processing expense	7,563,000	6,238,000	5,454,000
Merger related expenses	864,000	8,606,000	1,782,000
Other operating expenses	29,075,000	31,591,000	23,818,000
Total noninterest expense	182,974,000	188,208,000	140,757,000
Income (loss) before provision (benefit) for income taxes	110,793,000	143,992,000	127,335,000
Provision (benefit) for income taxes	26,053,000	36,623,000	32,294,000
<b>Net income (loss)</b>	<b>84,740,000</b>	<b>107,369,000</b>	<b>95,041,000</b>
Less: earnings (loss) allocated to participating securities	857,000	1,236,000	1,142,000
Net income (loss) available to common shareholders	83,883,000	106,133,000	93,899,000
Common shares			
Weighted average shares outstanding - basic	65,039,000	93,899,000	50,624,000
Weighted average shares outstanding - diluted	65,217,000	93,899,000	50,870,000
Year end shares outstanding	65,030,275	65,002,738	50,606,365
Net earnings (loss) per share - basic	\$1.29	\$1.64	\$1.85
Net earnings (loss) per share - diluted	\$1.29	\$1.63	\$1.85
Cash dividends per common share	\$ .58	\$ .57	\$ .53
Number of full time employees	871	860	681
Number of part time employees	45	51	36
Total number of employees	916	911	717
Number of common stockholders	2,866	2,983	3,298

Shares increased due to the effect of issuance of stock, stock based compensation Approximately As of February 22, 2022 As of February 22, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	293,366,000	223,299,000
Interest-bearing deposits due from banks	27,289,000	12,651,000
Total cash & cash equivalents	320,655,000	235,950,000
Other debt securities - U.S. Treasury and U.S. government agencies	97,033,000	319,769,000
Obligations of states and political subdivisions	19,128,000	43,693,000
Asset back securities	43,693,000	
Investment securities, available for sale, at estimated fair value	946,282,000	1,054,312,000
Investment Securities held to maturity	10,406,000	
Obligations of states and political subdivisions	474,195,000	2,879,000
Corporate bonds	2,879,000	
Investment securities, held to maturity	836,377,000	923,308,000
Equity securities, at fair value	17,697,000	17,283,000
Federal Home Loan Bank stock, at cost	52,517,000	
Federal Home Loan Bank & other membership stock, at cost		42,483,000
Loans held for sale	664,000	536,000
Loans, net of deferred fees	8,343,861,000	7,866,050,000
Less: allowance for credit losses	77,163,000	70,264,000
Total loans, net	8,266,698,000	7,795,786,000
Leasehold improvements	17,101,000	
Premises & equipment, net	52,846,000	55,429,000
Operating lease right-of-use assets	16,008,000	20,052,000
Accrued interest receivable	37,508,000	33,374,000
Goodwill	271,829,000	271,829,000
Other identifiable intangible assets	7,058,000	9,088,000
Bank owned life insurance	159,862,000	156,985,000
Other assets	152,566,000	167,425,000
Mortgage-backed securities, residential	286,417,000	
Mortgage-backed securities, residential	332,509,000	
Mortgage-backed securities, multifamily	4,145,000	
Mortgage-backed securities, Multifamily	676,000	
Collateralized mortgage obligations, residential	137,070,000	
Collateralized mortgage obligations, multifamily	42,496,000	

Collateralized mortgage obligations, residential	12,243,000	
Total assets	11,138,567,000	10,783,840,000
Liabilities:		
Deposits - savings & interest-bearing transaction accounts	3,117,358,000	
Time deposits through \$250,000	1,444,640,000	
Time deposits over \$250,000	522,808,000	
Money market Savings	1,033,436,000	
Deposits	681,377,000	8,567,471,000
Federal funds purchased & securities sold under agreements to repurchase	714,152,000	728,797,000
Other borrowings	325,000,000	25,000,000
Subordinated debentures	194,705,000	194,264,000
Operating lease liabilities	16,891,000	21,449,000
Other liabilities	137,212,000	138,272,000
Long-Term Federal Home Loan Bank Advances	325,000,000	
Subordinated debentures - Balancing value	194,705,000	
Total liabilities	9,969,198,000	9,675,253,000
Common stock	858,857,000	855,425,000
Retained earnings (accumulated deficit)	376,044,000	329,375,000
Treasury shares, at cost	1,452,000	1,452,000
Accumulated other comprehensive income (loss)	dr64,080,000	dr74,761,000
Total stockholders' equity (deficit)	1,169,369,000	1,108,587,000
Total Equity	1,169,369,000	

**LINCOLN NATIONAL CORP. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Insurance premiums	3,672,000	6,087,000	5,617,000
Fee income			6,887,000
Communications revenue, net	38,000	42,000	
Investment Expense - Insurance	dr324,000	dr208,000	
Net investment income	5,879,000	5,515,000	6,115,000
Realized gain (loss)			dr212,000
Amortization of deferred gain on business sold through reinsurance			dr46,000
Fee income	5,467,000	5,603,000	
Other revenues	900,000	723,000	777,000
Realized gain (loss)	dr4,311,000	840,000	
Total revenues	11,645,000	18,810,000	19,230,000
Interest credited			2,915,000
Benefits	6,138,000	8,479,000	8,529,000
Market risk benefit gain (loss)	2,264,000	3,246,000	
Commissions & other expenses	5,339,000	5,125,000	5,791,000
Interest & debt expense			270,000
Spark program expense			87,000
Impairment of intangibles		634,000	
Interest and debt expense	331,000	283,000	
Total expenses			17,592,000
Income (loss) before taxes	dr1,148,000	1,725,000	1,638,000
Federal income tax expense (benefit)			233,000
<b>Net income (loss)</b>	<b>dr752,000</b>	<b>1,358,000</b>	<b>1,405,000</b>
Common shares(000)			
Weighted average shares outstanding - basic	169,563	171,035	187,360
Weighted average shares outstanding - diluted	169,563	172,700	189,099
Year end shares outstanding	169,666	169,221	177,194
Income (loss) per share from continuing operations - basic	dr\$4.92	\$7.93	
Net income (loss) per share - basic	dr\$4.92	\$7.93	\$7.50
Income (loss) per share from continuing operations - diluted	dr\$4.92	\$7.78	
Net income (loss) per share - diluted	dr\$4.92	\$7.78	\$7.43
Dividends per common share	\$1.80	\$1.80	\$1.71
Number of full time employees	11,024		
Total number of employees	11,024	10,848	10,848
Number of common stockholders	5,260	5,614	5,614
Foreign currency translation adjustments			dr2,000
Current	cr3,000	3,000	

Reported Deferred Tax Total	cr393,000	364,000
Interest credited	3,248,000	2,877,000
Total Expenses	12,793,000	17,085,000
Spark program expense	dr153,000	dr167,000
Policyholder liability reinsurance gain (loss)	152,000	dr2,766,000

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Mortgage loans on real estate	18,963,000	18,301,000
Equity securities	306,000	427,000
Policy loans	2,476,000	2,359,000
Derivative investments	6,474,000	3,594,000
Investment in unconsolidated affiliates	5,015,000	3,739,000
Cash & invested cash	3,865,000	3,343,000
Market risk benefit assets	3,394,000	2,807,000
Accrued investment income	1,082,000	1,253,000
Reinsurance recoverables	28,789,000	11,628,000
Goodwill	1,144,000	1,144,000
Other assets	9,311,000	6,778,000
Separate accounts assets	158,257,000	143,536,000
Fixed Maturity	88,738,000	99,756,000
Trading securities	2,359,000	3,498,000
Deferred acquisition costs and value of business acquired	12,397,000	12,235,000
Reinsurance recoverables	29,843,000	19,953,000
Corporate bonds	69,657,000	79,023,000
US Government bonds	393,000	379,000
Foreign government bonds	283,000	318,000
mortgage-backed securities	1,773,000	2,009,000
State and municipal bonds	2,790,000	5,070,000
Hybrid and redeemable preferred securities	247,000	359,000
Commercial mortgage-backed securities	1,424,000	1,674,000
Asset-Backed Securities	12,171,000	10,904,000
Total investments	124,331,000	131,654,000
Total assets	372,413,000	334,331,000
Liabilities:		
Other contract holder funds	39,864,000	38,826,000
Contractholder funds	17,641,000	5,740,000
Policyholder account balances	120,737,000	114,435,000
Market risk benefit liabilities	1,716,000	2,078,000
Funds withheld reinsurance liabilities	5,901,000	5,091,000
Other liabilities	7,350,000	6,356,000
Separate account liabilities	158,257,000	143,536,000
Payables for collateral on investments	8,105,000	6,712,000
Total liabilities	365,520,000	329,229,000
Common stock	4,605,000	4,544,000
Retained earnings	4,778,000	5,924,000
Accumulated other comprehensive income (loss)	dr3,476,000	dr6,352,000
Series C Preferred stock	493,000	493,000
Series D Preferred stock	493,000	493,000
Total stockholders' equity	6,893,000	5,102,000
Rep Total Equity & Minority Interest	6,893,000	5,102,000

Restated to reflect correction of errors

**LIVE OAK BANCSHARES INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income - loans & fees on loans	623,667	418,545	347,738
Interest income - investment securities, taxable	33,497	19,667	12,533
Interest income - other interest earning assets	31,111	6,261	942
Total interest income	688,275	444,473	361,213
Interest expense - deposits	340,207	115,035	59,740
Interest expense - borrowings	2,763	1,937	4,688
Total interest expense	342,970	116,972	64,428
Net interest income	345,305	327,501	296,785
Provision for (recovery of) loan & lease credit losses	51,323	40,943	15,210
Net interest income after provision for loan & lease credit losses	293,982	286,558	281,575
Loan servicing revenue	27,399	25,359	25,219
Loan servicing asset revaluation	4,886	dr16,577	dr11,726
Net gains on sales of loans	46,545	43,244	67,280

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Net gain (loss) on loans accounted for under the fair value option	dr3,539	1,046	4,257
Equity method investments income (loss)	dr5,994	144,250	dr1,716
Equity security investments gains (losses), net	dr969	3,355	44,752
Lease income	10,007	10,084	10,263
Management fee income	13,324	10,090	6,378
Other noninterest income	20,074	17,141	15,493
Total noninterest income	111,733	237,992	160,200
Salaries & employee benefits expense	175,052	170,822	124,932
Travel expense	8,922	8,499	5,809
Professional services expense	7,737	11,737	15,135
Advertising & marketing expense	12,559	10,543	5,002
Occupancy expense	8,490	11,088	8,423
Technology expense	31,858	28,434	22,648
Equipment expense	14,997	15,120	14,869
Other loan origination & maintenance expense	14,804	13,168	13,529
Renewable energy tax credit investment impairment expense	14,644	16,217	3,187
Federal Deposit Insurance Corporation insurance expense	16,670	9,756	7,070
Contributions & donations	17,152	6,462	2,331
Other expense	17,152	12,380	8,052
Total noninterest expense	322,885	314,226	230,987
Income (loss) before taxes	82,830	210,324	210,788
Income tax expense (benefit)	8,932	34,116	43,793
<b>Net income (loss)</b>	73,898	176,208	166,995
Common shares(000)			
Weighted average shares outstanding - basic	44,354	43,862	43,170
Weighted average shares outstanding - diluted	45,095	44,906	45,071
Year end shares outstanding	44,618	44,061	43,619
Net earnings (loss) per share - basic	\$1.67	\$4.02	\$3.87
Net earnings (loss) per share - diluted	\$1.64	\$3.92	\$3.71
Dividends per common share	\$ .12	\$ .12	\$ .12
Number of full time employees	943	955	788
Number of part time employees	18	19	29
Total number of employees	961		
Number of common stockholders	210	226	233

Reclassified to conform with 2022 presentation As of January 31, 2022 As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(000):**

Assets:	2023	2022
Cash & due from banks	582,540	280,239
Federal funds sold		136,397
Certificates of deposit with other banks	250	4,000
Investment securities available-for-sale	17,529	
Municipal bond investment securities available-for-sale	3,039	
Loans held for sale	1,126,160	1,014,719
Loans & leases held for investment	387,037	554,610
Allowance for credit losses on loans & leases	8,633,847	7,344,178
Net loans & leases	125,840	96,566
Leasehold improvements	8,508,007	7,247,612
Land, Gross	7,678	
Deposits on fixed assets	17,998	
Premises & equipment, net	48,518	
Foreclosed assets	257,881	263,290
Servicing assets	6,481	
Other assets	48,591	26,323
Residential Mortgage-Backed Securities - AFS	354,476	328,308
Total assets	1,105,592	9,855,498
Liabilities:		
Noninterest-bearing deposits	259,270	194,100
Interest-bearing deposits	10,015,749	8,690,828
Total deposits	10,275,019	8,884,928
Borrowings	23,354	83,203
Other liabilities	70,384	76,334
Total liabilities	10,368,757	9,044,465
Class A common stock	344,568	330,854
Retained earnings (accumulated deficit)	642,817	572,497
Accumulated other comprehensive income (loss)	dr84,719	dr92,318

Total shareholders' equity	902,666	811,033
Total equity	902,666	811,033

**LIVE OAK BANCSHARES INC**  
**Earnings, 9 mos. to Sep. 30** (Consol. — \$000):

	2023	2022
Net interest income	501,739	307,863
Non-int. income	dr501,739	dr307,863
Non-int. expenses	229,681	229,641
Income taxes	7,611	35,191
<b>Net income</b>	57,735	174,416
Earn. per share (primary)	\$1.30	\$3.98
Earn. per share (fully-diluted)	\$1.28	\$3.88
Common shares(000)		
Avg. no. shs. (primary)	44,299	43,815
Avg. no. shs. (fully-diluted)	45,024	44,943

**LTC PROPERTIES, INC.**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31** (000):

	2023	2022	2021
Rental income	127,350	128,244	121,125
Interest income from financing receivable	15,243	1,762	
Interest income from mortgage loans	47,725	40,600	32,811
Interest & other income	6,926	4,547	1,386
Total revenues	197,244	175,153	155,322
Interest expense	47,014		
Interest expense	47,014	31,437	27,375
Depreciation & amortization	37,416	37,496	38,296
Impairment loss	15,775	3,422	
Provision (recovery) for credit losses	5,678	1,528	1,021
Transaction costs	1,144	828	4,433
Property tax expense		15,486	15,392
Operating & other expenses	13,269		
General & administrative expenses	24,286	23,706	21,460
Total expenses	144,582	113,903	107,977
Gain on sale of real estate, net	37,296	37,830	7,462
Operating income		99,080	54,807
Income from unconsolidated joint ventures	1,504	1,504	1,417
<b>Net income (loss)</b>	91,462	100,584	56,224
Income allocated to non-controlling interests	dr1,727	dr560	dr363
Net income attributable to LTC Properties, Inc.	89,735	100,024	55,861
Income allocated to participating securities	587	580	458
Net income (loss) available to common stockholders	89,148	99,444	55,403
Common shares(000)			
Weighted average shares outstanding - basic	41,272	39,894	39,156
Weighted average shares outstanding - diluted	41,358	40,067	39,156
Year end shares outstanding	43,022	41,262	39,374
Income (loss) per share from continuing operations - basic	\$2.16		
Net earnings (loss) per common share - basic	\$2.16	\$2.49	\$1.41
Income (loss) per share from continuing operations - diluted	\$2.16		
Net earnings (loss) per common share - diluted	\$2.16	\$2.48	\$1.41
Common stock distributions declared per share	\$2.28	\$2.28	\$2.28
Full-Time Employees (Period End)	23		
Total number of employees	23	24	25
Number of common stockholders		402	384
Net income	91,462		
As of February 9, 2023			

**Consolidated Balance Sheet, as of Dec. 31(000):**

Assets:	2023	2022
Land		124,665
Buildings & improvements		1,273,025
Accumulated depreciation & amortization	387,751	389,182
Operating real estate property, net	969,574	1,008,508
Properties held-for-sale, net		10,710
Real property investments, net	987,965	1,019,218
Financing receivable, net	196,032	175,999
Mortgage loans receivable, net	477,266	389,728
Properties held	18,391	

Real estate investments, net		1,484,945
Notes receivable, net	60,490	58,383
Investments in unconsolidated joint ventures	19,340	19,340
Investments, net		1,562,668
Cash & cash equivalents	20,286	10,379
Debt issue costs related to revolving line of credit	1,557	2,321
Interest receivable	53,960	46,000
Straight-line rent receivable	19,626	21,847
Lease incentives	2,607	1,789
Prepaid expenses & other assets		11,099
Total other assets	15,969	
Total assets	1,855,098	1,656,103
Liabilities:		
Revolving line of credit	302,250	130,000
Term loans, net	489,409	99,511
Senior unsecured notes, net		538,343
Accrued interest	3,865	5,234
Accrued expenses & other liabilities	43,649	32,708
Term loans, net of debt issue costs: 2021 & 2020\$0	99,658	
Total liabilities	938,831	805,796
Common stock	430	412
Capital in excess of par value	991,656	931,124
Cumulative net income	1,634,395	1,544,660
Accumulated other comprehensive income (loss)	6,110	8,719
Cumulative distributions	dr1,751,312	dr1,656,548
Total LTC Properties, Inc. stockholders' equity	881,279	828,367
Non-controlling interests	34,988	21,940
Total equity	916,267	850,307
Credit loss reserve - financing receivable, net: 2022 \$768,000		
Credit loss reserve - mortgage loans receivable, net: 2022 \$3,930,000		
Credit loss reserve - notes receivable, net: 2022 \$589,000		
Debt issue costs - term loans, net: 2022 \$489,000		
Debt issue costs - senior unsecured notes, net: 2022 \$1,477,000		

**LTC PROPERTIES, INC.**  
**Earnings, 9 mos. to Sep. 30** (Consol. — \$000):

	2023	2022
Non-int. income	147,049	127,314
<b>Net income</b>	62,792	82,386
Earn. per share (primary)	\$1.48	\$2.06
Earn. per share (fully-diluted)	\$1.48	\$2.04
Common shares(000)		
Avg. no. shs. (primary)	41,127	39,658
Avg. no. shs. (fully-diluted)	41,185	39,939

**LUTHER BURBANK CORP**  
**Earnings, 9 mos. to Sep. 30** (Consol. — \$000):

	2023	2022
Net interest income	262,715	183,013
Prov. loan losses	3,418	500
Non-int. income	dr262,715	dr183,013
Non-int. expenses	44,655	43,713
Income taxes	9,270	27,447
<b>Net income</b>	22,266	66,509
Earn. per share (primary)	\$0.44	\$1.31
Earn. per share (fully-diluted)	\$0.44	\$1.30
Common shares(000)		
Avg. no. shs. (primary)	50,867	50,957
Avg. no. shs. (fully-diluted)	50,906	51,072

**LUTHER BURBANK CORP**  
**Merger Completed:** On Feb. 29, 2024 (the 'Closing Date'), Co. closed its previously announced merger with WaFd, Inc. ('WaFd') pursuant to the Merger Agreement (the 'Merger'). The Merger became effective as of 12:00 a.m. Pacific Time on Mar. 1, 2024 (the 'Effective Time'), at which time Co. was merged with and into WaFd, with WaFd as the surviving corporation, which was promptly followed by the merger of Co.'s wholly-owned bank subsidiary, Luther Burbank Savings, a California-chartered commercial bank, with and into Washington Federal Bank, a Washington state chartered commercial bank ('WaFd Bank'), which is the wholly-owned bank subsidiary of WaFd with WaFd Bank as the surviving bank. Pursuant to the terms of the Merger Agreement, each share of Co.'s common stock, no par value per share ('LBC Common Stock'), outstanding immediately prior to the Effective Time was converted into 0.3353 shares of WaFd common stock, par value \$1.00 per share ('WaFd Common Stock'), with an amount in cash, without interest, to be paid in lieu of fractional shares (the 'Merger Consideration'). Each share of Co.'s Restricted Stock and each Co.'s Restricted Stock Unit held by employees of Co. and its subsidiaries who became employees of WaFd or its subsidiaries at the Effective Time vested in full. Holders of such vested Co.'s Restricted Stock and Restricted Stock Units received the Merger Consideration pursuant to the terms of the Merger Agreement. In addition, in connection with such vesting, holders received an amount in cash equal to the sum of any accrued dividends or dividend equivalents that are payable in cash, pursuant to the terms of the Co.'s Restricted Stock or Restricted Stock Units, as applicable. The total aggregate consideration delivered to holders of LBC Common Stock was approximately 17,088,993 shares of WaFd Common Stock. The issuance of shares of WaFd Common Stock in connection with the Merger was registered under the Securities Act of 1933, as amended pursuant to a Registration Statement on Form S-4 (File

No.333-270-159) initially filed by WaFd with the Securities and Exchange Commission (the "SEC") on Mar. 1, 2023 and declared effective on Mar. 28, 2023.  
**LUTHER BURBANK CORP**  
**Exchange Delisting:** On Feb. 29, 2024, Co. notified the Nasdaq Stock Market LLC ("Nasdaq") that the Merger had closed and requested that Nasdaq (i) suspend trading of Co.'s Common Stock prior to the opening of trading on Mar. 1, 2024, (ii) withdraw Co.'s Common Stock from listing on Nasdaq prior to the opening of trading on Mar. 1, 2024 and (iii) file with the SEC a notification on Form 25 of delisting of Co.'s Common Stock under Section 12(b) of the Securities and Exchange Act of 1934, as amended ("Exchange Act"). As a result, Co.'s Common Stock is no longer listed on Nasdaq.

**M & T BANK CORP**

**Annual Report**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income on loans & leases, including fees	8,021,000	5,237,405	3,748,988
Interest income on investment securities - fully taxable	773,000	447,646	141,046
Interest income on investment securities - exempt from federal taxes	66,000	51,113	116
Interest income on deposits at banks	1,360,000	509,030	47,491
Other interest income	4,000	1,926	1,143
Total interest income	10,224,000	6,247,120	3,938,784
Interest expense on savings & interest-checking deposits	1,746,000	270,765	32,998
Interest expense on time deposits	671,000	23,867	18,635
Interest expense on deposits at Cayman Islands office			201
Interest expense on short-term borrowings		19,426	7.00
Interest expense on long-term borrowings		111,106	62,165
Short-term borrowings	292,000		
Long-term borrowings	400,000		
Total interest expense	3,109,000	425,164	114,006
Net interest income	5,821,956	3,824,778	
Provision for credit losses	645,000	517,000	dr75,000
Net interest income after provision for credit losses	6,470,000	5,304,956	3,899,778
Mortgage banking revenues	409,000	356,636	571,329
Service charges on deposit accounts	475,000	446,604	402,113
Trust income	680,000	740,717	644,716
Brokerage services income	102,000	87,877	62,791
Trading account & non-hedging derivative gains		26,786	24,376
Gain (loss) on bank investment securities	4,000	dr5,686	dr21,220
Gain on sales of venture capital investments	49,000		
Other revenues from operations	809,000	703,669	482,889
Total other income	2,528,000	2,356,603	2,166,994
Salaries & employee benefits expense	2,997,000	2,787,351	2,045,677
Equipment & net occupancy expense	520,000	474,316	326,698
Outside data processing & software	437,000	376,493	291,839
Federal Deposit Insurance Corporation assessments	413,000	90,274	69,704
Advertising & marketing expenses	108,000	90,748	64,428
Printing, postage & supplies expense		55,570	36,507
Amortization of core deposit & other intangible assets	62,000	55,624	10,167
Deposit insurance expense	315,000		
Other costs of operations	527,000	1,120,060	766,603
Total other expense	5,379,000	5,050,436	3,611,623
Income (loss) before taxes	3,619,000	2,611,123	2,455,149
Income taxes expense (benefit)	878,000	619,460	596,403
Net income (loss)	2,741,000	1,991,663	1,858,746
Less: preferred stock dividends	100,000	96,587	72,915
Less: income attributable to unvested stock-based compensation awards	5,000	3,607	8,854
Net income available to common shareholders	2,636,000	1,891,469	1,776,977

	2023	2022	2021
Weighted average shares outstanding - basic	166,361	163,174	128,649
Weighted average shares outstanding - diluted	167,002	164,030	128,812
Year end shares outstanding	166,136	169,271	128,689
Net income (loss) per share - basic	15.85	11.59	13.81
Net income (loss) per share - diluted	15.79	11.53	13.80
Cash dividends declared per share	\$5.20	\$4.80	\$4.50
Number of full time employees	21,736	22,210	17,115
Number of part time employees	487	598	454
Total number of employees	22,223	22,808	17,569
Number of common stockholders	31,325	32,493	16,099
Foreign currency translation adjustments		dr5,787	
Net Interest Income	7,115,000		

Reclassified to conform with 2022 presentation  
 Shares increased due to the effect of common stock issued and stock-based compensation transactions

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	1,731,000	1,517,244
Interest-bearing deposits at banks	28,069,000	24,958,719
Federal funds sold		3,000
Trading account	106,000	117,847
Available for sale investment securities	10,440,000	
Investment securities available for sale		10,748,961
Held to maturity investment securities	15,330,000	
Equity & other securities	1,127,000	931,941
Total investment securities	26,897,000	25,210,871
Commercial and industrial	2,814,000	
Loans & leases	131,939,000	132,074,156
Unearned discount	868,000	509,993
Loans & leases, net of unearned discount		131,564,163
Allowance for credit losses	2,129,000	1,925,331
Loans & leases, net		129,638,832
Furniture and equipment - owned	1,097,000	
Premises & equipment	1,739,000	1,653,628
Goodwill	8,465,000	8,490,089
Core deposit & other intangible assets	147,000	209,374
Accrued interest & other assets	9,171,000	8,930,237
Total assets	208,264,000	200,729,841
<b>Liabilities:</b>		
Noninterest-bearing deposits	49,294,000	65,501,860
Savings deposits	20,759,000	
Savings & interest-checking deposits	93,221,000	87,911,463
Time deposits		10,101,545
Total deposits	163,274,000	163,514,868
Federal funds purchased & agreements to repurchase securities	5,316,000	3,554,951
Short-term borrowings		
Accrued interest payable	4,516,000	
Accrued interest & other liabilities	3,799,000	4,377,495
Long-term borrowings	8,201,000	3,964,537
Operating Lease Liabilities - Long-Term & Short-Term	717,000	
Total liabilities	181,307,000	175,411,851
Preferred stock, \$100 par, 20,000,000 shares authorized; Issued and outstanding: Liquidation preference of \$1,000 per share; 350,000 shares at 31, 2023 and 31, 2022; Liquidation preference of \$10,000 per share:	2,011,000	
Preferred stock		2,010,600
Common stock		89,718
Common stock issuable	1,000	1,112
Additional paid-in capital	10,020,000	
Additional paid-in capital		10,002,891
Retained earnings	17,524,000	15,753,978
Accumulated other comprehensive income (loss), net	dr459,000	dr790,030
Treasury stock - common, at cost	2,230,000	1,750,279
Common	90,000	
Total shareholders' equity	26,957,000	25,317,990
Total Equity	26,957,000	

Cost - Investment securities available for sale: 2022 \$11,193,152,000  
 Fair value - investment securities held

to maturity: 2022 \$12,375,420,000  
 Cost - Investment securities equity and other securities: 2022 \$933,766,000

**MACATAWA BANK CORP.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income on loans, including fees	69,537,000	47,176,000	50,664,000
Interest income on securities - taxable		11,333,000	3,283,000
Interest income on securities - tax-exempt	18,191,000	2,803,000	3,056,000
Interest income on Federal Home Loan Bank ("FHLB") stock		199,000	211,000
Interest income on federal funds sold & other short-term investments		13,395,000	1,420,000
Interest income for securities	318,000		
FHLB Stock	2,764,000		
Federal funds sold and other short-term investments	23,001,000		
Total interest income	113,811,000	74,906,000	58,634,000
Interest expense on deposits	25,730,000	3,773,000	915,000
Interest expense on other borrowings	634,000	987,000	1,331,000
Interest expense on long-term debt			319,000
Total interest expense	26,364,000	4,760,000	2,565,000
Net interest income	87,447,000	70,146,000	56,069,000
Provision for loan losses	550,000	dr1,125,000	dr2,050,000
Net interest income (loss) after provision for loan losses	86,897,000	71,271,000	58,119,000
Service charges & fees	4,109,000	4,769,000	4,446,000
Net gains on mortgage loans	65,000	706,000	4,691,000
Trust fees	4,332,000	4,143,000	4,331,000
ATM & debit card fees	6,694,000	6,768,000	6,505,000
Bank owned life insurance ("BOLI") income	903,000	878,000	1,033,000
Other noninterest income	2,338,000	2,755,000	2,689,000
Total noninterest income	18,441,000	20,019,000	23,695,000
Salaries & benefits expense	28,620,000	26,194,000	25,216,000
Occupancy of premises expense	4,208,000	4,200,000	3,986,000
Furniture & equipment expense	4,199,000	4,008,000	3,940,000
Legal & professional expense	3,953,000	961,000	1,042,000
Marketing & promotion expense	803,000	803,000	723,000
Supplies expense	4,940,000		
Data processing expense		3,756,000	3,456,000
Federal Deposit Insurance Corporation ("FDIC") assessment expense		789,000	749,000
Interchange & other card expense		1,586,000	1,517,000
Bond & directors & officers ("D&O") insurance expense		518,000	448,000
Net losses on repossessed & foreclosed properties	490,000		
Administration & disposition of problem assets	1,425,000		
Other noninterest expense	1,633,000	5,411,000	5,013,000
FDIC assessment	1,320,000		
Total noninterest expenses	51,591,000	48,226,000	46,090,000
Income (loss) before income tax expense (benefit)	53,747,000	43,064,000	35,724,000
Income tax expense	10,523,000	8,333,000	6,710,000
Net income (loss)	43,224,000	34,731,000	29,014,000
Common shares			
Weighted average shares outstanding - basic	34,301,650	34,259,604	34,202,179
Weighted average shares outstanding - diluted	34,301,650	34,259,604	34,202,179
Year end shares outstanding	34,361,562	34,298,640	34,259,945
Net earnings (loss) per common share - basic	\$1.26	\$1.01	\$0.85
Net earnings (loss) per common share - diluted	\$1.26	\$1.01	\$0.85
Cash dividends per common share	\$0.33	\$0.32	\$0.32
Number of full time employees	287	287	279
Number of part time employees	53	54	51
Total number of employees	340		

BANK

Number of common stockholders 8,410  $\square$   $\square$ 724  $\square$   $\square$ 740  
 Number of beneficiary stockholders  $\square$   $\square$ 8,410  $\square$   $\square$ 7,611  
 $\square$  Reclassified to conform with 2022 presentation  $\square$  As of February 17, 2022  $\square$  As is  $\square$  Approximately  $\square$  As of February 16, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	32,317,000	51,215,000
Federal funds sold	418,035,000	
Federal funds sold & other short-term investments	450,352,000	703,955,000
Cash & cash equivalents		755,170,000
Debt securities available for sale	245,492,000	
U.S. Agency MBS and CMOs	111,336,000	
Tax-exempt state and municipal bonds	30,597,000	
Taxable state and municipal bonds	110,076,000	
Corporate bonds and other debt securities	11,297,000	
Securities available for sale, at fair value	508,798,000	499,257,000
Securities held to maturity	331,523,000	$\square$ 348,765,000
Federal Home Loan Bank (FHLB) stock	10,211,000	10,211,000
Loans held for sale, at fair value		215,000
Unsecured Home equity	129,000	
Other Secured	53,039,000	
Total loans	3,327,000	1,177,748,000
Allowance for loan losses	1,338,386,000	15,285,000
Net loans	17,442,000	1,162,463,000
Leasehold Improvements	1,320,944,000	248,000
Premises & equipment - net	38,604,000	40,306,000
Accrued interest receivable	8,976,000	7,606,000
Organizational costs	54,249,000	
Bank-owned life insurance (BOLI)		53,345,000
Other real estate owned, net		2,343,000
Net deferred tax asset	7,202,000	9,712,000
Other assets	17,840,000	17,526,000
Total assets	2,748,699,000	2,906,919,000
<b>Liabilities:</b>		
Noninterest-bearing deposits	643,035,000	834,879,000
Certificates of Deposit	312,476,000	
Interest-bearing deposits		1,780,263,000
Total deposits	2,415,730,000	2,615,142,000
Federal Home Loan Bank advances	30,000,000	
Other borrowed funds		30,000,000
Accrued expenses & other liabilities	15,884,000	14,739,000
Total liabilities	2,461,614,000	2,659,881,000
Common stock	220,255,000	219,578,000
Retained earnings (accumulated deficit)	89,760,000	59,036,000
Accumulated other comprehensive income (loss)	dr22,930,000	dr31,576,000
Total shareholders' equity	287,085,000	247,038,000
Total Equity	287,085,000	
$\square$ Fair value - Securities held to maturity: 2022 \$332,650,000		

**MACERICH CO (THE)**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Leasing revenue	44,860	800,548	787,547
Other revenues	809,023	30,104	33,867
Management companies	30,185	28,512	26,023
Total revenues	884,068	859,164	847,437
Shopping center & operating expenses	288,407	289,884	295,016
Leasing expense		32,670	24,838
Management companies' operating expenses	70,060	67,799	61,030
Management, leasing & development services	36,423		
REIT general & administrative expenses	29,238	27,164	30,056
Depreciation & amortization	282,361	291,612	311,129
Total expenses	871,201	709,129	722,069
Interest income (expense) - related parties		dr34,735	3,718
Interest income (expense) - other		dr182,116	dr196,397
Total interest income (expense)		dr216,851	dr192,679
Gain (loss) on extinguishment of debt			dr1,007
Total expenses		925,980	915,755
Equity in income (loss) of unconsolidated joint ventures	dr156,937	dr5,256	15,689
Deferred	cr494		

Income tax expense (benefit)	cr494	705	6,948
Gain (loss) on sale or write down of assets, net	dr134,523	7,698	75,740
<b>Net income (loss)</b>	dr278,099	dr65,079	16,163
Less net income (loss) attributable to noncontrolling interests	4,034	dr989	dr1,900
Net income (loss) attributable to the Company	dr274,065	dr66,068	14,263
Allocation of earnings to participating securities	870	856	853
Net income (loss) available to common stockholders	dr274,935	dr66,924	13,410
Common shares(000)			
Weighted average common shares outstanding - basic	215,548	215,031	198,070
Weighted average common shares outstanding - diluted	215,548	215,031	198,070
Year end shares outstanding	215,977	215,241	$\square$ 214,797
Income (loss) per share from continuing operations - basic	d\$1.28		
Earnings (loss) per common share - basic	d\$1.28	d\$0.31	\$0.07
Income (loss) per share from continuing operations - diluted	d\$1.28	d\$0.31	\$0.07
Earnings (loss) per common share - diluted	d\$1.28	d\$0.31	\$0.07
Dividends per common share	\$ .36	\$ .62	\$ .60
Number of full time employees	654	$\square$ $\square$ 650	$\square$ $\square$ 639
Number of part time employees	1.00	$\square$ $\square$ 1.00	$\square$ $\square$ 1.00
Total number of employees	655	$\square$ $\square$ 651	$\square$ $\square$ 640
Number of common stockholders	543	$\square$ $\square$ $\square$ 586	$\square$ $\square$ $\square$ 590
Income from cont operations before income tax	dr278,593		
Related parties (Gain) loss on extinguishment of debt	dr8,208		
Comprehensive loss attributable to the Company	dr275,649		
Land sales	5,592		
Loss on write-down of assets	153,495		
Property sales	13,380		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Property, net	5,900,489	6,127,790
Cash & cash equivalents	94,936	100,320
Restricted cash	95,358	80,819
Tenant & other receivables, net	183,478	183,593
Right-of-use assets, net	118,664	126,606
Deferred charges & other assets, net		247,424
Due from affiliates	4,755	3,299
Investments in unconsolidated joint ventures	852,764	1,224,288
accumulated depreciation	2,935,118	
Deferred Charges & Other	263,068	
Investment Property, Gross	8,835,607	
Total assets	7,513,512	8,094,139
<b>Liabilities:</b>		
Mortgage notes payable	4,136,136	4,240,596
Bank & other notes payable	89,548	163,117
Accounts payable & accrued expenses	64,194	63,107
Lease liabilities	83,989	94,911
Other accrued liabilities	334,742	318,745
Distributions in excess of investments in unconsolidated joint ventures	174,786	121,093
Financing arrangement obligation	102,516	143,221
Total liabilities	4,985,911	5,144,790
Common stock	2,158	2,151
Additional paid-in capital	5,509,603	5,506,084
Retained earnings (accumulated deficit)	dr3,063,789	dr2,643,094
Accumulated other comprehensive income (loss)	dr952	632
Total stockholders' equity (deficit)	2,447,020	2,865,773

Noncontrolling interest	80,581	83,576
Total equity	2,527,601	2,949,349

**MADISON COVERED CALL & EQUITY STRATEGY FUND**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Investment income - interest	1,714,455	381,884	13,742
Investment income - dividends	2,439,717		
Investment income - dividends - unaffiliated issuers		2,425,083	1,993,002
Investment income - less: foreign taxes withheld or reclaimed	dr14,340	dr22,804	dr20,053
Investment income - security lending	1,195	366	298
Total investment income	4,141,027	2,784,529	1,986,989
Advisory agreement fees	1,207,116	1,197,831	1,279,253
Administrative services agreement fees		389,295	415,757
Professional fees	392,313		
Trustee fees	37,000	37,000	37,000
Other expenses	205	187	165
Total expenses	1,624,313	1,732,175	
<b>Net investment income (loss)</b>	2,504,393	1,160,216	254,814
Net realized gain (loss) on investments including net realized gain (loss) on foreign currency related transactions - options purchased	dr2,242,663	1,843,097	dr1,484,969
Net realized gain (loss) on investments including net realized gain (loss) on foreign currency related transactions - options written	9,750,929	6,446,380	3,621,980
Net realized gain (loss) on investments including net realized gain (loss) on foreign currency related transactions - options purchased	dr241,893	5,036,089	11,140,761
Net change in unrealized appreciation (depreciation) on investments including net unrealized appreciation (depreciation) on foreign currency related transactions - options purchased		1,863,005	dr1,863,005
Net change in unrealized appreciation (depreciation) on investments including net unrealized appreciation (depreciation) on foreign currency related transactions - options written	dr1,686,164	68,936	1,630,320
Net change in unrealized appreciation (depreciation) on investments including net unrealized appreciation (depreciation) on foreign currency related transactions - unaffiliated issuers	7,204,255	dr9,609,853	9,273,227
Net realized & unrealized gain on investments		5,647,654	22,318,314
Net increase in net assets from operations	15,288,857	6,807,870	22,573,128
Year end shares outstanding	21,062,368	21,016,506	20,981,550
Net investment income (loss) per share	\$0.73	\$0.06	\$0.01
Income from operations per share		.32	1.08
Distributions per share	\$ .72	\$ .65	\$ .60
Common shares			
Shares used to calculate Basic EPS - Total	21,062,368		
Shares used to calculate Diluted EPS - Total	21,062,368		



EPS - Diluted - including Extraordinary Items Applicable to Common - Total \$0.73

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Investments in unaffiliated securities, at fair value	155,980,585	149,919,883
Common Stocks	114,266,305	
Exchange Traded Funds	3,225,040	
Fund shares issued for reinvestment receivables		65,767
Dividends & interest receivables		165,198
Dividends and Interest Short-Term Investments	77,480	
Total assets	38,489,240	150,150,848
Liabilities:	156,058,065	150,150,848
Investments purchased payable	3,920,461	
Advisory agreement fees	100,666	101,420
Payable upon return of securities loaned		118,000
Administrative services agreement fees	32,716	32,966
Options written, at value	3,373,633	1,742,440
Total liabilities	7,427,476	1,994,826
Net assets	148,156,022	148,156,022
Paid-in capital in excess of par	168,824,645	173,538,098
Accumulated distributable earnings (loss)	dr20,194,056	dr25,382,076
Net assets	148,630,589	148,156,022
Net asset value per share		7.05
Total Equity	148,630,589	

Cost - investments in unaffiliated securities, at fair value: 2022 \$175,619,005 Fair value of securities on loan - investments in unaffiliated securities, at fair value: 2022 \$792,673 Premium received - options written, at value: 2022 \$2,543,704

**MAGYAR BANCORP INC**  
Earnings, 3 mos. to Dec. 31 (Consol. — \$000):

	2023	2022
Net interest income	11,557	8,501
Non-int. income	dr11,557	dr8,501
Period expenses	5,020	4,581
Income taxes	700	780
Net income	1,652	1,810
Earn. per share (primary)	\$0.26	\$0.28
Earn. per share (fully-diluted)	\$0.26	\$0.28
Common shares(000)	6,387	6,457
Avg. no. shs. (primary)	6,387	6,457
Avg. no. shs. (fully-diluted)	6,387	6,457

**Consolidated Balance Sheet Items, as of Dec. 31 (\$000):**

Assets:	2023	2022
Loans	729,494	
Loan loss prov.	7,683	
Net loans	728,560	
Premises & equipment	12,534	
Other assets	10,312	
Total assets	916,739	
Liabilities:	763,548	
Total deposits	164,453	
Demand deposits	164,453	
Other liabilities	3,723	
Common stock	71	
Total liab. & stockholders' equity	916,739	

**MAIN STREET CAPITAL CORP**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest, fee & dividend income - control investments	197,150,000	155,967,000	122,277,000
Interest, fee & dividend income - affiliate investments	233,406,000	54,963,000	51,278,000
Interest, fee & dividend income - non-control or non-affiliate investments	69,829,000	165,930,000	115,492,000
Total investment income	500,385,000	376,860,000	289,047,000
Interest expense	102,575,000	78,276,000	58,836,000
Compensation	46,279,000	36,543,000	34,442,000
General & administrative expenses	18,042,000	16,050,000	12,494,000
Share-based compensation	16,520,000	13,629,000	10,887,000
Expenses allocated to the external investment manager	dr22,050,000	dr12,965,000	dr10,277,000
Total expenses	161,366,000	131,533,000	106,382,000
Net investment income	339,019,000	245,327,000	182,665,000
Net realized gain (loss) - control investments	dr50,532,000	dr5,822,000	6,494,000
Net realized gain (loss) - affiliate investments	dr18,729,000	dr3,319,000	17,181,000

Net realized gain (loss) - non-control or non-affiliate investments

dr51,246,000	3,929,000	21,661,000	
Total net realized gain (loss)	dr120,507,000	dr5,212,000	45,336,000
Net unrealized appreciation (depreciation) - control investments	161,793,000	56,682,000	99,420,000
Net unrealized appreciation (depreciation) - affiliate investments	33,689,000	10,314,000	21,989,000
Net unrealized appreciation (depreciation) - non-control or non-affiliate investments	37,095,000	dr42,180,000	14,215,000
Total net unrealized appreciation (depreciation)	232,577,000	24,816,000	135,624,000
Federal & state income, excise & other taxes	6,633,000	5,199,000	5,732,000
Deferred taxes	16,009,000	18,126,000	27,131,000
Income tax provision (benefit)	22,642,000	23,325,000	32,863,000
Net increase in net assets resulting from operations	428,447,000	241,606,000	330,762,000
Common shares			
Weighted average shares outstanding - basic	81,916,663	74,482,176	68,960,923
Weighted average shares outstanding - diluted	81,916,663	74,482,176	68,960,923
Year end shares outstanding	84,830,679	78,463,599	70,700,885
Net investment income per share - basic	\$4.14	\$3.29	\$2.65
Net investment income per share - diluted	\$4.14	\$3.29	\$2.65
Income from operations per share - basic	5.23	3.24	4.80
Income from operations per share - diluted	5.23	3.24	4.80
Dividends paid per share	\$3.81	\$2.95	\$2.58
Full-Time Employees (Period End)	100		
Total number of employees	100	91	80
Number of common stockholders	404	381	434

Reclassified to conform with 2022 presentation As of February 24, 2022 As of February 23, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Control investments	2,006,698,000	1,703,172,000
Affiliate investments	615,002,000	618,359,000
Non-control or non-affiliate investments	1,664,571,000	1,780,646,000
Total investments	4,286,271,000	4,102,177,000
Cash & cash equivalents	60,083,000	49,121,000
Interest & dividend receivable & other assets	89,337,000	82,731,000
Debt securities	89,337,000	82,731,000
Deferred financing costs, net	7,879,000	7,475,000
Total assets	4,443,570,000	4,241,885,000
Liabilities:	360,000,000	607,000,000
Credit facilities	360,000,000	607,000,000
July 2026 notes		498,136,000
May 2024 notes		450,727,000
Small business investment company ('SBIC') debentures		343,914,000
December 2025 notes		99,325,000
Accounts payable & other liabilities	62,576,000	52,092,000
Interest payable	17,025,000	16,580,000
Dividend payable	20,368,000	17,676,000
Deferred tax liability, net	63,858,000	47,849,000
4.50% notes due 2019	498,662,000	
SBIC debentures	344,535,000	
520% Notes due 2024 (par: \$250,000 as of 30, 2019)	450,182,000	
2025 Notes (par: \$100,000 as of 31, 2022)	148,965,000	
Total liabilities	1,966,171,000	2,133,299,000
Common stock	848,000	784,000
Additional paid-in capital	2,270,549,000	2,030,531,000
Total undistributable (overdistributable) earnings	206,002,000	77,271,000
Total net asset	2,477,399,000	2,108,586,000
Total net assets including noncontrolling interests	2,477,399,000	
Net assets value per share		27

Cost - Investments at fair value - control investments: 2022 \$1,270,802,000 Cost - Investments at fair value - affiliate investments: 2022 \$635,536,000 Cost - Investments at fair value - non-control or non-affiliate investments: 2022 \$1,867,414,000 Cost - Total investments: 2022 \$3,773,752,000 Net of accumulated amortization - deferred financing costs: 2022 \$10,603,000 Par - 3.00% notes due 2026: 2022 \$500,000,000 Par - 5.20% notes

due 2024: 2022 \$450,000,000 Par - Small Business Investment Company ('SBIC') debentures: 2022 \$350,000,000 Par - December note due 2025: 2022 \$100,000,000

**MARCUS & MILLICHAP INC**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Real estate brokerage commissions revenue	559,752	1,170,310	1,170,969
Financing fees revenue		112,978	109,690
Other revenues	19,277	18,422	15,781
Financing fees	66,898		
Total revenues	645,927	1,301,710	1,296,440
Cost of services	406,645	850,894	840,209
Selling, general & administrative expenses	285,023	300,009	255,154
Depreciation & amortization expenses	13,627	13,406	11,721
Total operating expenses	705,295	1,164,309	1,107,084
Common income	dr59,368	137,401	189,356
Other income (expense), net	19,855	5,336	4,527
Interest expense	888	708	580
Income (loss) before provision for income taxes	dr40,401	142,029	193,303
Current Tax - Domestic	cr220		
Current Tax - Domestic	277		
Deferred Tax - Domestic	cr5,342		
Income Taxes - Foreign - Deferred	6.00		
Income Taxes - Local - Deferred	cr1,087		
Provision for income taxes	cr6,366	37,804	50,833
Net income (loss)	dr34,035	104,225	142,470
Common shares(000)			
Weighted average shares outstanding - basic	38,659	39,893	39,888
Weighted average shares outstanding - diluted	38,659	40,186	40,187
Year end shares outstanding	38,412	39,256	39,692
Earnings (loss) per share - basic	dr\$0.88	\$2.61	\$3.57
Earnings (loss) per share - diluted	dr\$0.88	\$2.59	\$3.55
Number of full time employees	896		
Total number of employees	896	12,791	12,795
Number of common stockholders	66	120	115
Foreign currency translation adjustments		108	dr182
Dividends Per Share - Common - Gross - by Period End	\$0.50		
Date			
Basic EPS Excluding ExtraOrdinary Items	dr\$0.88		
Diluted EPS Excluding ExtraOrd Items	dr\$0.88		

As is As of February 15, 2022 As of February 13, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash, cash equivalents, & restricted cash	170,753	235,873
Commissions receivable	16,171	8,453
Employee notes receivable	37	
Prepaid expenses	8,813	9,411
Income tax receivable	9,299	8,682
Marketable securities, available-for-sale	168,881	253,434
Advances & loans, net	3,574	4,005
Other assets, current		7,282
Other Current Assets	16,203	
Securities, held-to-maturity	9,500	
Other	4,941	
Total current assets	393,694	527,140
accumulated depreciation and amortization	48,498	
Property & equipment, net	27,450	27,644
Operating lease right-of-use assets, net	90,058	87,945
Employee notes receivable	26	
Marketable securities, available-for-sale	67,459	68,595
Assets held in rabbi trust	10,838	9,553
Deferred tax assets, net	46,930	41,321
Goodwill & other intangible assets, net	51,183	55,696
Advances & loans, net	175,827	169,955
Other assets, non-current		15,859
Investments in convertible notes	5,081	
Other	489	
Total assets	878,411	1,003,708
Accounts payable & accrued expenses		11,450

BANK

Liabilities:			
Deferred compensation & commissions	8,126	75,321	
Operating lease liabilities	18,336	16,984	
Accrued bonuses & other employee related expenses	19,119	38,327	
Other liabilities, current	3,919	9,933	
Deferred compensation and commissions	55,769		
Total current liabilities	105,269	152,015	
Deferred compensation & commissions	47,771	64,461	
Operating lease liabilities	69,407	65,109	
Other liabilities, non-current		8,614	
Total liabilities	233,137	290,199	
Common stock	4,000	4,000	
Additional paid-in capital	153,740	131,541	
Retained earnings (accumulated deficit)	492,298	585,581	
Accumulated other comprehensive income	dr768	dr3,617	
Total stockholders' equity (deficit)	645,274	713,509	
Total Equity	645,274		

Includes amortized cost - marketable debt securities, available-for-sale: 2022 \$254,682,000; 2022 \$72,819,000

**MARKEL GROUP INC Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Earned premiums	8,295,479	7,587,792	6,503,029
Net investment income	734,532	446,755	367,417
Net investment gains (losses)	1,524,054	dr1,595,733	1,978,534
Products revenues	2,545,053	2,427,096	1,712,120
Services & other revenues	2,704,512	2,809,425	2,285,325
Total operating revenues	15,803,630	11,675,335	12,846,425
Losses & loss adjustment expenses	5,322,009	4,445,589	3,581,205
Underwriting, acquisition & insurance expenses	2,840,734	2,515,583	2,293,739
Products expenses	2,220,676	2,241,736	1,544,506
Amortization of intangible assets	180,614	178,778	
Amortization of intangible assets			160,539
Impairment of goodwill		80,000	
Services & other expenses	2,310,769	2,306,985	2,022,935
Total operating expenses	12,874,802	11,768,671	9,602,924
Operating income (loss)	2,928,828	dr93,336	3,243,501
Interest expense	185,077	196,062	183,579
Net foreign exchange gains (losses)	dr90,045	137,832	72,271
Income (loss) before income taxes	2,653,706	dr151,566	3,132,193
Federal-Domestic Operations	249,149	222,074	
Income tax expense (benefit)	552,616	cr48,209	684,458
Net income (loss)	2,101,090	dr103,357	2,447,735
Net income (loss) attributable to noncontrolling interests	dr105,030	dr112,920	dr22,732
Net income (loss) to shareholders	1,996,060	dr216,277	2,425,003
Preferred stock dividends	36,000	36,000	36,000
Net income (loss) to common stockholders	1,960,060	dr252,277	2,389,003
Common shares(000) Weighted average shares outstanding - basic	13,347	13,580	13,768
Weighted average shares outstanding - diluted	13,378	13,580	13,800
Year end shares outstanding	13,132	13,423	13,632
Income (loss) per share from continuing operations - basic	147	dr24	
Net income (loss) per share - basic	147.32	dr23.72	176.92
Income (loss) per share from continuing operations - diluted	147	dr24	
Net income (loss) per share - diluted	146.98	dr23.72	176.51
Number of full time employees	21,600		
Total number of employees	21,600	20,300	20,300
Number of common stockholders	220,000	200,000	200,000
Foreign currency translation adjustments			dr213

Restated to reflect correction of errors Reclassified to conform with 2022 presentation As is As is Approximately As of February 2, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022	2021
Assets:			
Investments, fixed maturity securities, available-for-sale	2,571,382	11,856,835	
Investments, equity securities	9,577,871	7,671,912	
Short-term investments, available-for-sale (estimated fair value approximates cost)		2,669,262	
Fixed maturities	14,372,732		
Total investments	26,521,985	22,198,009	
Cash & cash equivalents	3,747,060	4,137,432	
Restricted cash & cash equivalents	584,974	1,084,081	
Receivables		2,961,056	
Reinsurance recoverables		8,446,745	
Deferred policy acquisition costs	931,344	925,483	
Prepaid reinsurance premiums		2,066,114	
Goodwill	2,624,749	2,638,838	
Intangible assets	1,588,684	1,747,464	
Other assets	3,990,864	3,586,037	
Reinsurance recoverables	9,235,501		
Prepaid reinsurance premiums	2,365,243		
Total assets	55,045,710	49,791,259	
Liabilities:			
Unpaid losses & loss adjustment expenses	23,483,321	20,947,898	
Life & annuity benefits		759,025	
Unearned premiums	6,642,426	6,220,748	
Payables to insurance & reinsurance companies		669,742	
Senior long-term debt & other debt	3,779,796	4,103,629	
Senior long-term debt	3,703,646		
Other liabilities		3,438,738	
Reinsurance balances payable	1,037,722		
Other liabilities	3,927,498		
Life and annuity benefits	649,054		
Current Portion of Long-Term Debt excluding Capitalized Leases	76,150		
Total liabilities	36,139,780		
Redeemable noncontrolling interests	469,685		
Redeemable noncontrolling interests		523,154	
Preferred stock		591,891	
Convertible preferred stock	591,891		
Common stock	3,517,146	3,493,893	
Retained earnings	11,353,101	9,836,827	
Life and annuity discount rate assumption	67,240		
Accumulated other comprehensive income	dr478,210	dr857,077	
Total shareholders' equity	14,983,928	13,065,534	
Noncontrolling interests	72,280	62,791	
Total equity	15,056,208	13,128,325	

**MBIA INC.**

**Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Scheduled premiums earned	35,000	39,000	64,000
Refunding premiums earned	2,000	14,000	10,000
Premiums earned	37,000	53,000	74,000
Net investment income	116,000	95,000	62,000
Net realized investment gains (losses)	dr76,000	dr41,000	5,000
Fees & reimbursements revenues		5,000	7,000
Net gains (losses) on financial instruments at fair value & foreign exchange	4,000	45,000	40,000
Net gains (losses) on extinguishment of debt	1,000	4,000	30,000
Other net realized gains (losses)	dr5,000	dr12,000	dr6,000
Revenues of consolidated variable interest entities: net gains (losses) on financial instruments at fair value & foreign exchange	dr45,000	dr14,000	dr8,000
Revenues of consolidated variable interest entities: other net realized gains (losses)	dr25,000	19,000	dr15,000
Total revenues (loss)	7,000	154,000	189,000
Losses & loss adjustment	177,000	38,000	350,000
Amortization of deferred acquisition costs	5,000	8,000	6,000
Operating expenses	87,000	68,000	91,000
Interest expense	210,000	179,000	163,000

Expenses of consolidated variable interest entities: operating	11,000	8,000	6,000
Expenses of consolidated variable interest entities: interest	1,000	1,000	18,000
Total expenses	491,000	302,000	634,000
Income (loss) before income taxes	dr484,000	dr148,000	dr445,000
Provision (benefit) for income taxes		1,000	
Income (loss) from continuing operations	dr484,000	dr149,000	dr445,000
Income (loss) from discontinued operations, net of income taxes		dr54,000	
Income (loss) from discontinued operations	dr3,000		
Net income (loss)	dr487,000	dr203,000	dr445,000
Less: net income (loss) from discontinued operations attributable to noncontrolling interests	dr4,000	8,000	
Net income (loss) attributable to MBIA Inc.	dr491,000	dr195,000	dr445,000
Common shares(000) Weighted average shares outstanding - basic	48,208	49,804	49,472
Weighted average shares outstanding - diluted	48,208	49,804	49,472
Year end common shares outstanding	50,863	54,853	54,556
Income (loss) per common share - continuing operations - basic	dr10	dr\$3.00	dr\$8.99
Income (loss) per common share - discontinued operations - basic	dr\$0.06	dr\$0.92	
Net income (loss) per common share - basic	dr10.18	dr\$3.92	dr\$8.99
Income (loss) per common share - continuing operations - diluted	dr10	dr\$3.00	dr\$8.99
Income (loss) per common share - discontinued operations - diluted	dr\$0.06	dr\$0.92	
Net income (loss) per common share - diluted	dr10.18	dr\$3.92	dr\$8.99
Dividends per common share	\$8.00		
Full Time Employees (Period End)	61		
Total number of employees	61	75	87
Number of common stockholders	202	221	250
Foreign currency translation adjustments		2,000	
Earnings per share-total discontinued ops	dr\$0.06		
Earnings per share-total discontinued ops - diluted	dr\$0.06		
Net gains (losses) on extinguishment of debt	1,000		
Expenses of consolidated variable interest entities: Interest Expense	1,000		

Reclassified to conform with 2022 presentation Net of ceded premiums - Premiums earned: 2021 \$16,000,000; 2022 \$1,000,000 As is As of February 21, 2022 As of February 21, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Fixed-maturity securities held as available-for-sale, at fair value	1,043,000	1,812,000
Investments carried at fair value	337,000	511,000
Short-term investments, at fair value	548,000	353,000
Other investments at amortized cost	3,000	
Total investments	1,931,000	2,676,000
Cash & cash equivalents	104,000	50,000
Premiums receivable	146,000	160,000
Deferred acquisition costs	31,000	35,000
Insurance loss recoverable	183,000	137,000
Assets held for sale	73,000	80,000
Other assets	76,000	73,000
Assets of consolidated variable interest entities: cash	3,000	16,000
Assets of consolidated variable interest entities: investments carried at fair value	22,000	47,000

Assets of consolidated variable interest entities: loans receivable at fair value	35,000	78,000
Assets of consolidated variable interest entities: other assets	2,000	23,000
Total assets	2,606,000	3,375,000
Liabilities:		
Unearned premium revenue	232,000	266,000
Loss & loss adjustment expense reserves	473,000	439,000
Long-term debt	2,585,000	2,428,000
Long term debt	497,000	501,000
Investment agreements	221,000	233,000
Derivative liabilities	2,000	49,000
Liabilities held for sale	64,000	61,000
Other liabilities	84,000	94,000
Liabilities of consolidated variable interest entities: variable interest entity debt	81,000	174,000
Liabilities of consolidated variable interest entities: derivative liabilities	14,000	6,000
Total liabilities	4,253,000	4,251,000
Common stock	283,000	283,000
Additional paid-in capital	2,515,000	2,925,000
Retained earnings (deficit)	dr1,144,000	dr653,000
Accumulated other comprehensive income (loss)	dr139,000	dr283,000
Treasury stock, at cost	3,172,000	3,154,000
Total shareholders' equity of MBIA Inc.	dr1,657,000	dr882,000
Preferred stock of subsidiary	10,000	6,000
Total equity	dr1,647,000	dr876,000

**MEDALLION FINANCIAL CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Total other income (loss)	11,320,000		
Interest & fees on loans	244,829,000	195,074,000	157,990,000
Interest & dividends on investment securities	6,211,000	1,547,000	976,000
Total interest income	251,040,000		
Total interest expense	(196,621,000)	(158,966,000)	
Interest on deposits	47,780,000	22,666,000	17,543,000
Interest on short-term borrowings		132,000	690,000
Interest on long-term debt		13,387,000	12,907,000
Interest on long-term debt	12,670,000		
Total interest	62,946,000	36,185,000	31,140,000
Net interest income	188,094,000	160,436,000	127,826,000
Provision for loan losses	37,810,000	30,059,000	4,622,000
Net interest income (loss) after provision (benefit) for loan losses	150,284,000	130,377,000	123,204,000
Gain on sale of loans & medallion	2,846,000	5,448,000	1,788,000
Write-down of loan collateral in process of foreclosure	dr1,696,000	dr657,000	dr5,592,000
Sponsorship & race winnings, net			12,567,000
Gain (loss) on equity investments	5,178,000	2,779,000	17,379,000
Gain on extinguishment of debt			4,626,000
Gain on sale of loans	4,992,000		
Other income		1,956,000	798,000
Total other income (loss), net	9,526,000		31,566,000
Salaries & employee benefits	37,562,000	31,130,000	31,591,000
Race team related expenses			5,591,000
Professional fees	9,543,000	13,054,000	9,311,000
Loan servicing fees		8,371,000	7,013,000
Collection costs	6,000,000	5,314,000	5,279,000
Rent expense	2,472,000	2,378,000	2,454,000
Regulatory fees	3,194,000	2,418,000	1,872,000
Amortization of intangible assets	1,445,000	1,445,000	1,445,000
Other expenses	9,466,000	7,943,000	8,375,000
Total other expenses	75,568,000	72,053,000	72,899,000
Income (loss) before income taxes	86,036,000	67,850,000	81,871,000
Income tax provision (benefit)	24,910,000	17,963,000	24,217,000
Net income (loss) after taxes	49,887,000	57,654,000	

Net income (loss) after taxes or net increase (decrease) on net assets resulting from operations	61,126,000	49,887,000	57,654,000
Less: income attributable to the non-controlling interest	dr6,047,000	dr6,047,000	dr3,546,000
Total net income (loss) attributable to Medallion Financial Corp.	55,079,000	43,840,000	54,108,000
Common shares			
Weighted average shares outstanding - basic	22,510,435	23,583,049	24,599,804
Weighted average shares outstanding - diluted	23,248,323	23,927,342	24,943,169
Year end shares outstanding	23,449,646	23,061,673	25,173,386
Net earnings (loss) per share - basic	\$2.45	\$1.86	\$2.20
Net earnings (loss) per share - diluted	\$2.37	\$1.83	\$2.17
Distributions declared per share	\$0.34	\$0.08	
Full-Time Employees (Period End)	169		
Total number of employees	169	158	136
Number of common stockholders	172	180	188
Total comprehensive income attributable to Medallion Financial Corp.	54,732,000		

**Consolidated Balance Sheet, as of Dec. 31 (\$):**

	2023	2022
Assets:		
Cash & cash equivalents	52,591,000	33,172,000
Federal funds sold	97,254,000	72,426,000
Equity investments	11,430,000	10,293,000
Investment securities	54,282,000	48,492,000
Loans	2,215,886,000	1,916,953,000
Allowance for loan losses	84,235,000	63,845,000
Net loans receivable	2,131,651,000	1,853,108,000
Accrued interest receivable	13,538,000	12,613,000
Property, equipment, & right-of-use lease asset, net	14,076,000	13,168,000
Loan collateral in process of foreclosure	150,803,000	150,803,000
Goodwill	20,591,000	22,035,000
Intangible assets, net	11,772,000	2,095,000
Income tax receivable	29,168,000	19,855,000
Foreclosed properties	671,000	
Other assets	2,587,827,000	2,259,879,000
Income tax receivable		1,607,110,000
Total assets	2,587,827,000	2,259,879,000
Liabilities:		
Accounts payable & accrued expenses	28,332,000	22,974,000
Accrued interest payable	6,822,000	4,790,000
Short-term debt	8,000,000	5,000,000
Deferred tax liabilities, net	21,207,000	26,753,000
Operating lease liabilities	7,019,000	8,408,000
Long-term debt	235,544,000	214,320,000
Deposits	1,866,657,000	
Operating Lease Liabilities - Current Portion/Short-Term	2,472,000	
Accounts payable and accrued expenses - Balancing value	30,804,000	
Total liabilities	2,176,053,000	1,889,355,000
Common stock	291,000	287,000
Additional paid in capital	288,046,000	283,663,000
Treasury stock	45,538,000	45,538,000
Accumulated other comprehensive income (loss)	dr3,696,000	dr3,349,000
Retained earnings (accumulated deficit)	103,883,000	66,673,000
Total stockholders' equity (deficit)	342,986,000	301,736,000
Non-controlling interest in consolidated subsidiaries	68,788,000	68,788,000
Total equity (deficit)	411,774,000	370,524,000
Net asset value per share		13

**MEDALLION FINANCIAL CORP**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	183,455,000	142,108,000
Prov. loan losses	27,045,000	21,046,000
Non-int. income	dr183,455,000	dr142,108,000
Non-int. expenses	29,439,000	35,209,000
Income taxes	18,582,000	12,892,000
Net income	45,297,000	35,312,000

Earn. per share (primary)	\$1.81	\$1.28
Earn. per share (fully-diluted)	\$1.77	\$1.26
Common shares		
Avg. no. shs. (primary)	22,469,968	24,020,058
Avg. no. shs. (fully-diluted)	23,067,944	24,332,776

**MEDICAL PROPERTIES TRUST INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Rent billed	803,375,000	968,874,000	931,942,000
Straight-line rent	dr127,894,000	204,159,000	241,433,000
Income from financing leases	127,141,000	203,580,000	220,599,000
Interest & other income	69,177,000	166,238,000	168,695,000
Total revenues	871,799,000	1,542,851,000	1,544,669,000
Interest expense	411,171,000	359,036,000	367,393,000
Real estate depreciation & amortization	603,360,000	332,977,000	321,249,000
Property-related General & administrative	41,567,000	45,697,000	39,098,000
Total expenses	1,408,297,000	1,170,677,000	1,058,789,000
Gain (loss) on sale of real estate	dr1,815,000	536,755,000	52,471,000
Real estate & other impairment charges, net	376,907,000	268,375,000	39,411,000
Earnings from equity interests	13,967,000	40,800,000	28,488,000
Debt refinancing & unutilized financing costs	dr285,000	9,452,000	27,650,000
Other expense (including fair value adjustments on securities)	7,586,000	15,344,000	45,699,000
Total other income (expense)	dr356,884,000	315,072,000	59,597,000
Income (loss) before income tax	dr686,771,000	959,719,000	730,888,000
Domestic income tax expense	cr8,926,000		
Income tax expense (benefit)	cr130,679,000	55,900,000	73,948,000
Net income (loss)	dr556,092,000	903,819,000	656,940,000
Net income attributable to non-controlling interests	dr384,000	dr1,222,000	dr919,000
Net income attributable to Medical Properties Trust, Inc. common stockholders	dr556,476,000	902,597,000	656,021,000
Participating securities' share in earnings	1,644,000	1,602,000	2,161,000
Net income, less participating securities' share in earnings	dr558,120,000	900,995,000	653,860,000
Common shares			
Weighted average shares outstanding - basic	598,518,000	598,634,000	588,817,000
Weighted average shares outstanding - diluted	598,518,000	598,837,000	590,139,000
Year end shares outstanding	598,991,000	597,476,000	596,814,000
Income per share from continuing operations - basic	dr\$0.93		
Net income (loss) per share - basic	dr\$0.93	\$1.50	\$1.11
Income per share from continuing operations - diluted	dr\$0.93		
Net income (loss) per share - diluted	dr\$0.93	\$1.50	\$1.11
Dividends declared per common share	\$0.88	\$1.16	\$1.12
Total number of employees	119	112	112
Number of common stockholders	46	44	45
Foreign currency translation adjustments		dr123,007,000	

**Consolidated Balance Sheet, as of Dec. 31 (\$):**

	2023	2022
Real estate assets - land		1,948,216,000
Real estate assets - buildings & improvements		10,352,308,000
Real estate assets - construction in progress		167,420,000
Real estate assets - intangible lease assets		1,394,471,000
Real estate assets - real estate held for sale	1,806,765,000	
Real estate assets - investment in financing leases		1,691,323,000
Real estate assets - mortgage loans		364,101,000
Gross investment in real estate assets	14,778,132,000	15,917,839,000
Accumulated depreciation	1,227,619,000	1,008,340,000
Accumulated amortization	180,352,000	184,972,000
Investment in financing leases	1,231,630,000	

Table with 3 columns: Description, 2023, 2022. Rows include Intangible Lease Assets, Buildings and improvements, Mortgage loans, Net investment in real estate assets, Cash & cash equivalents, Interest & rent receivables, Straight-line rent receivables, Investments in unconsolidated real estate joint ventures, etc.

Table with 3 columns: Description, 2023, 2022. Rows include Charitable foundation contributions, Other expense, Total noninterest expenses, Income (loss) before federal income tax expense (benefit), Federal income tax expense (benefit), Net income (loss) Common shares, etc.

Table with 3 columns: Description, 2023, 2022. Rows include Interest expense - Federal Home Loan Bank (FHLB) advances & other borrowings, Total interest expense, Net interest income, Provision expense, Provision for loan losses, etc.

MERCANTILE BANK CORP.

Table with 3 columns: Description, 2023, 2022. Rows include Consolidated Income Account, years ended Dec. 31 (\$), Interest income on loans, Interest income on securities, Interest income on other assets, Total interest income, etc.

Table with 3 columns: Description, 2023, 2022. Rows include Consolidated Balance Sheet, as of Dec. 31(\$), Assets: Cash & due from banks, Interest-bearing deposits, Total cash & cash equivalents, U.S. Government agency debt obligations, etc.

Table with 3 columns: Description, 2023, 2022. Rows include Consolidated Balance Sheet, as of Dec. 31(\$), Liabilities: Noninterest-bearing deposits, Interest-bearing deposits, Securities sold under agreements to repurchase, etc.

METRO CITY BANKSHARES INC

Table with 3 columns: Description, 2023, 2022. Rows include Consolidated Income Account, years ended Dec. 31 (\$), Interest & dividend income - loans, Interest & dividend income - other investment income, etc.

Table with 3 columns: Description, 2023, 2022. Rows include Consolidated Balance Sheet, as of Dec. 31(\$), Assets: Cash & due from banks, Federal funds sold, Cash & cash equivalents, etc.

<b>Liabilities:</b>		
Deposits - non-interest-bearing demand	512,045,000	611,991,000
Deposits - interest-bearing	2,054,847,000	
Total deposits - Balancing value	991,612,000	
Money market	321,225,000	
Brokered money market	766,312,000	2,666,838,000
Total deposits	2,730,936,000	
Federal Home Loan Bank advances	325,000,000	375,000,000
Other borrowings		392,000
Operating lease liability	8,651,000	8,885,000
Accrued interest payable	4,133,000	2,739,000
Other liabilities	52,586,000	23,964,000
Total liabilities	3,121,306,000	3,077,818,000
Common stock	252,000	252,000
Additional paid-in capital	45,699,000	45,298,000
Retained earnings	315,356,000	285,832,000
Accumulated other comprehensive income (loss)	20,210,000	18,039,000
Total shareholders' equity	381,517,000	349,421,000
Total Equity	381,517,000	

Net income available to common stockholders	76,903	59,284	59,816
Common shares(000)			
Weighted average shares outstanding - basic	11,060	10,929	9,012
Weighted average shares outstanding - diluted	11,130	11,200	9,273
Year end shares outstanding	11,063	10,950	10,921
Net earnings per common share - basic	\$6.95	\$5.42	\$6.64
Net earnings per common share - diluted	\$6.91	\$5.29	\$6.45
Number of full time employees	275	239	202
Number of part time employees	2.00	2.00	
Number of common stockholders	77	75	88
Total number of employees	277		

Accumulated other comprehensive income (loss), net of tax	dr52,936	dr54,298
Total stockholders' equity	659,021	575,897
Total Equity	659,021	
Estimated fair value - investment securities held to maturity: 2022 \$437,300,000		

**METROPOLITAN BANK HOLDING CORP**

<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
	2023	2022	
Net interest income	270,138	180,185	
Non-int. income	dr270,138	dr180,185	
Non-int. expenses	94,391	82,078	
Income taxes	24,351	28,452	
<b>Net income</b>	<b>62,700</b>	<b>67,165</b>	
Earn. per share (primary)	\$5.64	\$6.13	
Earn. per share (fully-diluted)	\$5.61	\$5.98	
Common shares(000)	11,060	10,928	
Avg. no. shs. (primary)	11,060	10,928	
Avg. no. shs. (fully-diluted)	11,123	11,205	

**MFA FINANCIAL, INC. Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Other interest expense	15,601,000	15,760,000	
Interest Expense	429,118,000	258,843,000	
Asset-backed and other collateralized financing arrangements	413,517,000	243,083,000	
Residential whole loans	537,883,000	441,223,000	
Other interest-earning assets	9,027,000	7,437,000	
Securities, at fair value	42,376,000	28,921,000	
Impairment and other net gain/(loss) on securities and other portfolio investments	6,225,000	dr25,067,000	
Other Income/(Loss), net	43,384,000	46,745,000	
Net unrealized gain/(loss) on securities	dr99,589,000	290,639,000	
Reversal of impairment/(impairment) other portfolio investments	dr2,335,000		
Interest income - residential whole loans			303,468,000
Interest income - securities, at fair value			56,690,000
Interest income - other interest-earning assets			1,800,000
Interest income - cash & cash equivalent	16,311,000	4,838,000	344,000
Interest income	605,597,000	482,419,000	362,302,000
Interest expense - asset-backed & other collateralized financing arrangements			104,597,000
Interest expense - other interest			15,788,000
Interest expense			120,385,000
Net interest income			241,917,000
Provision for Credit Losses on Other Assets		28,579,000	
Provision (reversal) for credit losses on residential whole loans	dr8,853,000	dr2,646,000	dr44,863,000
Net interest income after provision for credit & valuation losses			286,780,000
Net gain (loss) on residential whole loans measured at fair value through earnings	89,850,000	dr86,762,000	16,243,000
Gain on investment in Lima One Capital, LLC common equity	11,331,000	8,623,000	
Net impairment gains (losses) recognized in earnings	7,341,000		
Impairment & other net loss (gain) on securities & other portfolio investments			dr74,496,000
Lima One Capital, LLC - origination, servicing & other fee income			22,600,000
Net gain (loss) on real estate owned	9,392,000	25,379,000	22,838,000
Net gain (loss) on derivatives used for risk management purposes			1,426,000

**METROCITY BANKSHARES INC**

<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$):</b>		
	2023	2022
Non-int. expenses	33,998,000	37,986,000
Income taxes	15,569,000	19,262,000
<b>Net income</b>	<b>40,266,000</b>	<b>52,422,000</b>
Earn. per share (primary)	\$1.60	\$2.06
Earn. per share (fully-diluted)	\$1.58	\$2.04
Common shares	25,203,114	25,452,398
Avg. no. shs. (primary)	25,203,114	25,452,398
Avg. no. shs. (fully-diluted)	25,510,688	25,732,004

**METROPOLITAN BANK HOLDING CORP Annual Report:**

<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
	2023	2022	
Cash & due from banks	31,973	26,780	
Overnight deposits	269,465	230,638	
Overnight deposits	237,492		
Total cash & cash equivalents		257,418	
U.S. State and Municipal securities - Available for Sale	9,699		
U.S. Government agency securities	61,775		
Investment securities available for sale, at fair value		445,747	
Investment securities held-to-maturity	468,860		
U.S. State and Municipal securities - Held to Maturities	15,569		
U.S. Treasury securities	29,895		
Investment securities held to maturity		510,425	
Equity investment securities, at fair value	461,207	2,048	
Total securities	2,123	958,220	
Other investments	38,966	22,110	
Loans, net of deferred fees & costs		4,840,523	
Allowance for loan losses	57,965	44,876	
Net loans - Balancing value	5,624,797		
Deferred Fees	17,215		
Net loans	5,566,832	4,795,647	
Receivable from global payments business, net		85,605	
Receivable from prepaid card programs, net	87,648		
Other assets	172,571	148,337	
Residential mortgage securities	351,920		
Commercial mortgage backed securities, guaranteed by U.S. government sponsored agencies	34,584		
Asset-backed securities - Available for Sale	3,229		
Residential MBS - Held to Maturities	415,306		
Commercial MBS - Held to Maturities	8,090		
FHLB Stock - Asset	37,000		
Other investments - Balancing value	1,966		
Total assets	7,067,672	6,267,337	
Liabilities:			
Noninterest-bearing demand deposits	1,837,874	2,422,151	
Interest-bearing deposits		2,855,761	
Interest-bearing deposits	3,899,418		
Total deposits	5,737,292	5,277,912	
Federal funds purchased	99,000	150,000	
Federal Home Loan Bank of New York advances	440,000	100,000	
Trust preferred securities		20,620	
Subordinated debt, net of issuance cost	20,620		
Secured borrowings	7,585	7,725	
Prepaid third-party debit cardholder balances		10,579	
Other liabilities	93,976	124,604	
Total liabilities	6,408,651	5,691,440	
Common stock	111	109	
Additional paid in capital	395,871		
Additional paid in capital		389,276	
Retained earnings	315,975	240,810	
Investments - Unrealized Gain/Loss	dr54,685		
Hedging Reserves	1,749		

BANK

Net gain (loss) on securitized debt measured at fair value through earnings			15,027,000
Net realized gain (loss) on sales of securities & residential whole loans	dr1,240,000	dr3,230,000	
Gain (loss) on terminated swaps previously designated as hedges for accounting purposes	6,180,000	dr21,921,000	
Other income (loss), net	3,761,000	255,179,000	12,473,000
Total other income (loss), net			165,103,000
Compensation & benefits tax	85,799,000	76,728,000	53,817,000
Other general & administrative expense	43,869,000	35,989,000	31,729,000
Loan servicing, financing & other related costs	34,136,000	42,894,000	30,867,000
Amortization of intangible assets	4,200,000	9,200,000	6,600,000
Operating & other expense			123,013,000
Net (Loss)/Income	80,164,000	dr231,581,000	
Net income (loss)	80,164,000	dr231,581,000	328,870,000
Less preferred stock dividend requirement	32,875,000	32,875,000	32,875,000
Less: issuance costs of redeemed preferred stock		627,000	
Income from cont operations before income tax	80,442,000	dr232,432,000	
Net income (loss) available to common stock & participating securities	47,289,000	dr265,083,000	295,995,000
Common shares weighted average shares outstanding - basic	102,215,000	103,153,000	110,704,000
Weighted average shares outstanding - diluted	103,578,000	103,153,000	118,466,500
Year end shares outstanding	101,916,000	101,802,000	108,137,750
Earnings (loss) per common share from continuing operations - basic	\$ .46	dr\$2.57	
Net earnings (loss) per common share - basic	\$0.46	dr\$2.57	\$2.66
Earnings (loss) per common share from continuing operations - diluted	\$ .46	dr\$2.57	
Net earnings (loss) per common share - diluted	\$0.46	dr\$2.57	\$2.63
Dividends declared per share of common stock	\$1.40	\$1.67	\$1.54
Number of full time employees	377	377	3298
Total number of employees	377		
Number of common stockholders	401		495
Dividends Per Share - Common - Gross by Period End			
Date	\$1.88	\$ .47	
Federal	251,000	166,000	
State	48,000	29,000	
Total deferred provision/(benefit)	299,000	195,000	
Federal	cr21,000	cr1,309,000	
State		263,000	
Total current provision/(benefit)	cr21,000	cr1,046,000	
Total	278,000	cr851,000	
Comprehensive Loss Available to Common Stock and Participating Securities	43,646,000	dr288,693,000	
Net realized gain from the sale of securities	908,000	84,000	
Net realized loss on other portfolio investments	dr5,869,000		
Reclassified to conform with 2022 presentation			
Adjusted for 1- for -4 stock split, April 4, 2022			
Approximately			

Other liabilities	336,030,000	311,470,000
Payable for purchase of unsettled Agency MBS	103,654,000	
Total liabilities	8,872,775,000	7,123,556,000
Preferred stock, series B cumulative redeemable		80,000
Preferred stock, series C fixed-to-floating rate cumulative redeemable		110,000
Common stock	1,019,000	1,018,000
Additional paid-in capital, in excess of par	3,698,767,000	3,684,291,000
Retained earnings (accumulated deficit)	dr1,817,759,000	dr1,717,991,000
Accumulated other comprehensive income (loss)	17,698,000	21,341,000
Cummulative Redeemable Preferred Stock		
C	110,000	
Preferred stock	80,000	
Total stockholders' equity	1,899,915,000	1,988,849,000
Rep Total Equity & Minority Interest	1,899,915,000	

**MGIC INVESTMENT CORP. (WI)**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Premiums written - direct	1,105,027	1,108,570	1,123,117
Premiums written - assumed	12,835	8,535	8,924
Premiums written - ceded	dr202,821	dr156,373	dr163,031
Net premiums written	915,041	960,732	969,010
Increase (decrease) in unearned premiums	dr37,510	dr46,401	dr45,409
Net premiums earned	952,551	1,007,133	1,014,419
Investment income, net of expenses	214,740	167,476	156,438
Net gains (losses) on investments & other financial instruments	dr14,141	dr7,463	5,861
Other revenue	1,952	5,639	8,957
Total revenues	1,155,102	1,172,785	1,185,675
Losses incurred, net	dr20,856	dr254,565	64,577
Amortization of deferred policy acquisition costs	10,820	12,366	12,602
Other underwriting & other operating expenses, net	226,004	236,697	198,445
Interest expense	36,905	48,054	71,360
Loss on debt extinguishment		40,199	36,914
Total losses & expenses	252,873	82,751	383,898
Income (loss) before tax	902,229	1,090,034	801,777
Provision for (benefit from) income taxes	189,280	224,685	166,794
Net income (loss)	712,949	865,349	634,983
Common shares(000)			
Weighted average shares outstanding - basic	283,605	305,847	334,330
Weighted average shares outstanding - diluted	287,155	311,229	351,308
Year end shares outstanding	272,494	293,433	320,336
Income (loss) per share from continuing operations - basic	\$2.51		
Net income (loss) per share - basic	\$2.51	\$2.83	\$1.90
Net income (loss) per share - diluted	\$2.49	\$2.79	\$1.85
Dividends per share	\$ .43		
Full-Time Employees (Period End)	627		
Total number of employees	627	683	711
Number of common stockholders	90,250	92,274	92,259
Number of beneficial stockholders		95,664	95,100

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Fixed income, available-for-sale, at fair value		5,409,698
Equity securities, at fair value		14,140
Other invested assets, at cost		850
Fixed maturities	5,601,540	
Equity securities, at fair value (cost, 2018 - \$4,111; 2017 - \$7,223)	14,771	
Investments	850	
Short-term, fixed income, available-for-sale	121,573	
Total investment portfolio	5,738,734	5,424,688
Cash & cash equivalents	363,666	327,384
Restricted cash & cash equivalents	6,978	5,529

Accrued investment income	58,774	55,178
Reinsurance recoverable on loss reserves		28,240
Reinsurance recoverable on paid losses		18,081
Premiums receivable		58,000
Home office & equipment, net	38,755	41,419
Deferred insurance policy acquisition costs	14,591	19,062
Deferred income taxes, net	79,782	124,769
Other assets	135,403	111,443
Reinsurance recoverable on loss reserves	33,302	
Reinsurance recoverable on paid losses	9,896	
Premiums receivable	58,499	
Total assets	6,538,380	6,213,793
Liabilities:		
Loss reserves	505,379	557,988
Unearned premiums	157,779	195,289
Senior notes		641,724
Short & long-term debt	643,196	
Convertible junior subordinated debentures	160,009	21,086
Other liabilities	1,466,363	1,571,053
Total liabilities	1,466,363	1,571,053
Common stock	371,353	371,353
Paid-in capital	1,808,113	1,798,842
Treasury stock at cost	1,384,293	1,050,238
Accumulated other comprehensive income (loss), net of tax	dr316,281	dr481,511
Retained earnings (accumulated deficit)	4,593,125	4,004,294
Total shareholders' equity (deficit)	5,072,017	4,642,740
Total Equity	5,072,017	

Amortized cost - fixed income, available-for-sale, at fair value: 2022 \$5,926,785,000 Cost - equity securities, at fair value: 2022 \$15,924,000

**MID PENN BANCORP INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	170,222	118,858
Prov. loan losses	3,074	3,775
Non-int. income	dr170,222	dr118,858
Non-int. expenses	88,414	70,600
Income taxes	5,003	8,962
Net income	25,299	39,087
Earn. per share (primary)	\$1.56	\$2.45
Earn. per share (fully-diluted)	\$1.56	\$2.45
Common shares(000)	16,233	15,923
Avg. no. shs. (primary)	16,265	15,945
Avg. no. shs. (fully-diluted)	16,265	15,945

**MIDCAP FINANCIAL INVESTMENT CORP**  
Annual Report:  
Consolidated Income Account, years ended (\$000):

	12/31/23	12/31/22	03/31/21
Interest income	869		
Dividends	409		
Other income	3,727		
Non-controlled or non-affiliated investments:			
interest (excluding Payment-in-kind ("PIK") interest income)		143,564	178,277
Non-controlled or non-affiliated investments:			
dividend income		61	753
Non-controlled or non-affiliated investments: PIK interest income		1,156	5,447
Non-controlled or non-affiliated investments: other income		2,234	2,472
Non-controlled or affiliated investments:			
interest income (excluding PIK interest income)		363	118
Non-controlled or affiliated investments:			
dividend income		718	1,308
Non-controlled or affiliated investments: PIK interest income		58	15
Controlled investments:			
interest income (excluding PIK interest income)		25,530	25,624
Controlled investments:			
dividend income			1,691
Controlled investments: PIK interest income		1,448	1,044
Controlled investments: other income		477	
Dividends			
Income-affiliated investments	1,010		
Total investment income	175,609	216,749	
Management fees	17,369	26,621	
Performance-based incentive fees	24,565	5,691	

Interest & other debt expenses	104,198	59,363	55,416
Administrative services expense	4,188	4,765	
General & administrative expenses	5,840		
Other general & administrative expenses	10,131	6,551	10,495
Total expenses	102,414	107,110	
Performance-based incentive fee offset	274	178	25
Expense reimbursements	1,306	770	362
Net expenses	160,523	101,466	106,723
Net investment income (loss)	115,999	74,143	110,026
<b>Net investment income (loss)</b>	<b>115,999</b>	<b>74,143</b>	<b>110,026</b>
Net realized gains (losses) - non-controlled or non-affiliated investments	131	1,977	dr13,113
Net realized gains (losses) - non-controlled or affiliated investments	dr2,224	dr4,285	
Net realized gains (losses) - controlled investments	dr69,265		
Net realized gains (losses) - foreign currency translation	69	273	dr4,108
Net realized gain (loss)	200	dr69,239	dr21,506
Net change in unrealized gains (losses) - non-controlled or non-affiliated investments	dr1,326	dr35,113	69,431
Net change in unrealized gains (losses) - non-controlled or affiliated investments	2,636	dr5,008	3,894
Net change in unrealized gains (losses) - controlled investments	3,799	53,726	dr36,393
Net change in unrealized gains (losses) - foreign currency translations	dr2,548	4,431	dr13,591
Net change in unrealized gains (losses)	2,561	18,036	23,341
Net realized & change in unrealized gains (losses)	2,761	dr51,203	1,835
Net increase (decrease) in net assets resulting from operation	118,760	22,940	111,861
Common shares(000)			
Weighted average shares outstanding - basic	65,330	64,586	65,259
Weighted average shares outstanding - diluted	65,330		
Year end shares outstanding	65,253	65,451	65,259
Net investment income (loss) per share - basic	\$1.78	\$1.15	\$1.69
Net investment income (loss) per share - diluted	\$1.78		
Income from operations per share - basic	1.82		
Income from operations per share - diluted	1.82		
Distributions declared per share	\$1.04	\$1.05	\$1.62
Number of common stockholders	38	38	45
Interest income (excluding Payment-in-kind (PIK) interest income)	249,102		
Interest income - affiliated investments	1,126		
Other income - affiliated investments	250		
PIK interest income	125		
Interest income (excluding PIK interest income)	17,892		
PIK interest income	2,012		
Foreign currency translation adjustments	dr1,326	4,704	
Earnings per share from continuing operations	\$1.78		
Earnings per share from continuing operations	\$1.78		

For 9 month Reclassified to conform with 2022 presentation As of February 17, 2023 As of May 19, 2021

Consolidated Balance Sheet, as of (\$000):

Assets:	12/31/23	12/31/22
Non-controlled or non-affiliated investments, at fair value	1,936,327	1,960,199
Non-controlled or affiliated investments, at fair value		49,141
Controlled investments		388,780
Investments, at fair value	320,344	
Non-controlled/affiliated investments	77,528	
Cash & cash equivalents	93,575	84,713
Foreign currencies		2,378
Receivable for investments sold	2,796	3,100
Interest receivable	21,441	17,169
Dividends receivable	1,327	4,836
Deferred financing costs	19,435	13,403
Prepaid expenses & other assets	28,553	1,797
Prepaid expenses and other assets	5,00	
Total assets	2,501,331	2,525,516
Debt	1,483,394	1,483,394
Distributions payable	24,217	
Liabilities:		
Management & performance-based incentive fees payable	10,729	9,060
Interest payable	14,494	13,546
Accrued administrative services expenses	1,657	748
Other liabilities & accrued expenses	6,874	6,445
Total liabilities	1,496,021	1,537,410
Net assets	988,106	988,106
Common stock	65	65
Capital in excess of par value	2,103,718	2,107,120
Accumulated earnings (over-distributed)	dr1,098,473	dr1,119,079
Total net assets	1,005,310	988,106
Net asset value per share	15	15
Total Equity	1,005,310	
Cost - Non-controlled or non-affiliated investments, at fair value: 2022 \$2,019,573,000		
Cost - non-controlled or affiliated investments, at fair value: 2022 \$121,307,000		
Cost - Controlled investments, at fair value: 2022 \$466,294,000		
Cost - Foreign currencies: 2022 \$2,404,000		

MIDLAND STATES BANCORP INC Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Interest income: loans including fees - taxable	365,529	274,617	213,922
Interest income: loans including fees - tax exempt	1,764	2,082	2,470
Interest income - loans held for sale	260	404	1,115
Interest income: investment securities - taxable	28,653	15,801	13,898
Interest income: investment securities - tax exempt	1,349	2,746	3,336
Interest income - nonmarketable equity securities	2,819	2,198	2,348
Interest income - federal funds sold & cash	3,922	3,907	728
Total interest income	404,296	301,755	237,817
Interest expense - deposits	136,947	36,061	10,957
Interest expense - short-term borrowings	68	104	86
Interest expense - Federal Home Loan Bank advances & other borrowings	20,709	9,335	8,443
Interest expense - subordinated debt	5,266	7,495	8,705
Interest expense - trust preferred debentures	5,289	3,025	1,951
Total interest expense	168,279	56,020	30,142
Net interest income	236,017	245,735	207,675
Provision for credit losses on loans	21,132	18,797	3,950
Provision for credit losses on unfunded commitments		1,550	dr412
Provision for (recapture of) other credit losses		dr221	dr145
Total provision for credit losses	21,132	20,126	3,393
Net interest income after provision for credit losses	214,885	225,609	204,282
Wealth management revenue	25,572	25,708	26,811
Commercial Federal Housing Administration (FHA) revenue		1,663	1,414
Residential mortgage banking revenue	1,903	1,509	5,526
Service charges on deposit accounts	11,990	9,480	8,348
Interchange revenue	14,302	13,879	14,500

Gain (loss) on sales of investments securities, net	dr9,372	dr230	537
Gain on termination of hedged interest rate swaps		17,531	2,159
Recapture (impairment) on commercial mortgage servicing rights		dr1,263	dr7,532
Company-owned life insurance	4,439	3,584	4,496
Other income	17,756	8,030	13,640
Total noninterest income	66,590	79,891	69,899
Salaries & employee benefits	93,438	90,305	86,883
Occupancy & equipment	15,986	14,842	14,866
Data processing	26,286	24,350	24,595
FDIC insurance	4,779		
Professional	7,049	6,907	10,971
Marketing	3,158	3,318	3,239
Communications	1,741	2,382	3,002
Loan expense	4,206	4,586	2,014
Other real estate owned	333	5,188	1,277
Amortization of intangible assets	4,758	5,410	5,855
Gain (loss) on mortgage servicing rights held for sale		dr3,250	dr222
FHLB advances			8,536
Other expense	12,168	15,124	13,609
Total noninterest expense	173,902	175,662	175,069
Income (loss) before income taxes	107,573	129,838	99,112
Income taxes	32,113	30,813	17,795
<b>Net income (loss)</b>	<b>75,460</b>	<b>99,025</b>	<b>81,317</b>
Preferred dividends	8,913	3,169	
Net income (loss) available to common shareholders(000)	66,547	95,856	81,317
Common shares(000)			
Weighted average shares outstanding - basic	22,116	22,341	22,481
Weighted average shares outstanding - diluted	22,124	22,396	22,547
Year end shares outstanding	21,551	22,215	22,051
Net earnings (loss) per common share - basic	\$2.97	\$4.24	\$3.58
Net earnings (loss) per common share - diluted	\$2.97	\$4.23	\$3.57
Common dividends per share		\$1.16	\$1.12
Number of full time employees	878	902	
Number of part time employees	36	33	
Total number of employees	914	935	907
Number of common stockholders	1,080	1,107	924
Reclassified to conform with 2022 presentation As of February 15, 2022 As of February 14, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks	134,212	143,035	
Federal funds sold	849	7,286	
Cash & cash equivalents	135,061	150,321	
Investment securities	27,565		
Investment securities available for sale, at fair value	915,895	768,234	
Equity securities, at fair value		8,626	
Loans	6,131,079	6,306,467	
Allowance for credit losses on loans	68,502	61,051	
Total loans, net	6,062,577	6,245,416	
Loans held for sale	3,811	1,286	
Accumulated depreciation	54,728		
Premises & equipment, net	82,814	78,293	
Lease right-of-use assets	7,673		
Other real estate owned	9,112	6,729	
Nonmarketable equity securities	43,421	46,201	
Accrued interest receivable	24,934	20,313	
Loan servicing rights, at lower of cost or fair value	4,501	1,205	
Mortgage servicing rights, at lower of cost or market value	20,253		
Commercial Federal Housing Administration (FHA) mortgage loan servicing rights held for sale		20,745	
Goodwill	161,904	161,904	
Other intangible assets, net	16,108	20,866	
Company-owned life insurance	203,485	150,443	
Other assets	182,992	174,919	
Agency Mortgage Backed Securities - AFS		574,500	
Non-agency Mortgage Backed Sec's - AFS	83,529		
Total assets	7,866,868	7,855,501	

BANK

<b>Liabilities:</b>			
Noninterest-bearing deposits	1,145,395	1,935,773	
Savings	559,267		
Interest-bearing deposits		4,428,879	
Interest-bearing deposits	5,164,134		
Time Deposit	957,398		
Checking	2,511,840		
Total deposits	6,309,529	6,364,652	
Short-term borrowings	34,865	42,311	
Federal Home Loan Bank advances & other borrowings	93,546	460,000	
Subordinated debt	50,616	99,772	
Trust preferred debentures		49,975	
Accrued interest payable & other liabilities	101,159	80,217	
Operating lease liabilities	9,300		
FHLB Advances - Current Portion	286,000		
FHLB Advances and Other Borrowings - Balancing value	190,000		
Accrued interest payable and other liabilities - Balancing value	110,459		
Total liabilities	7,075,015	7,096,927	
Preferred stock	110,548		
Preferred stock - series A		110,548	
Common stock	216	222	
Capital Surplus	435,463		
Capital surplus		449,196	
Retained earnings (accumulated deficit)	322,379	282,405	
Accumulated other comprehensive income (loss), net of tax	dr76,753	dr83,797	
Total Midland States Bancorp, Inc. shareholders' equity	791,853	758,574	
Total shareholders' equity (deficit)	791,853	758,574	

**MIDWESTONE FINANCIAL GROUP, INC. Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>				
	2023	2022		2021
Loan revenue	4,700			
Communications	910			
Selling, general & administrative expense	7,365			
Interest income				
loans, including fees	202,179	148,284	141,036	
Interest income - taxable investment securities	7,540	39,019	25,692	
Interest income - tax-exempt investment securities	38,978	9,379	9,947	
Interest income - other	916	77	91	
Total interest income	249,613	196,759	176,766	
Interest expense - deposits		20,245	13,198	
Interest expense - short-term borrowings		3,070	551	
Long-term debt	8,558			
Interest expense on other borrowings	11,119			
Interest expense - long-term debt		7,086	6,736	
Total interest expense	105,441	30,401	20,485	
Net interest income	144,172	166,358	156,281	
Credit loss expense (benefit)	5,849	4,492	dr7,336	
Net interest income after credit loss expense (benefit)	138,323	161,866	163,617	
Investment services & trust activities		11,223	11,675	
Trust, investment, & insurance fees	12,249			
Service charges & fees	8,349	7,477	6,259	
Card revenue	7,214	7,210	7,015	
Loan revenue		10,504	12,948	
Bank-owned life insurance	2,500	2,305	2,162	
Investment securities gains, net	dr18,789	271	242	
Other noninterest income	2,200	8,529	2,152	
Total noninterest income	18,423	47,519	42,453	
Compensation & employee benefits expense	76,410	78,103	69,937	
Occupancy expense of premises, net	10,034	10,272	9,274	
Equipment expense	9,195	8,693	7,816	
Legal & professional expense	5,799	8,646	5,256	
Data processing expense	9,036	5,574	5,216	
Marketing expense	3,610	4,272	4,022	
Amortization of intangibles	6,247	6,069	5,357	
Federal Deposit Insurance Corporation insurance expense	3,294	1,660	1,572	
Communications expense		1,125	1,332	

Foreclosed assets, net	13	dr18	233
Other noninterest expense	8,392	6,577	
Total noninterest expense	131,913	132,788	116,592
Income (loss) before income tax expense (benefit)	24,833	76,597	89,478
Income tax expense (benefit)	3,974	15,762	19,992
Net income (loss)	20,859	60,835	69,486
Common shares(000)			
Weighted average shares outstanding - basic	15,678	15,649	15,877
Weighted average shares outstanding - diluted	15,725	15,701	15,905
Year end shares outstanding	15,694	15,624	15,671
Net earnings (loss) per share - basic	\$1.33	\$3.89	\$4.38
Net earnings (loss) per share - diluted	\$1.33	\$3.87	\$4.37
Dividends per common share	\$0.97	\$0.95	\$0.90
Number of full time employees	732		
Total number of employees	732	811	760
Number of common stockholders	4,884	4,423	4,421
Number of beneficiary stockholders		4,393	4,403
Income tax (benefit) expense	3,974		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>			
Cash & due from banks	2023	2022	
Interest earning deposits in banks	76,237	83,990	
Federal funds sold	5,479	2,445	
Total cash & cash equivalents	11		
Debt securities available for sale at fair value	81,727	86,435	
Held to maturity securities at amortized cost	795,134	1,153,547	
Total securities	1,075,190	1,129,421	
Loans held for sale	1,870,324	2,282,968	
Gross loans held for investment	1,045	612	
Unearned income, net	4,138,352	3,854,791	
Loans held for investment, net of unearned income	11,405	14,267	
Allowance for credit losses	4,126,947	3,840,524	
Total loans held for investment, net	51,500	49,200	
Premises & equipment, net	4,075,447	3,791,324	
Accrued interest receivable	85,742	87,125	
Goodwill	29,768		
Other intangible assets, net	62,477	62,477	
Foreclosed assets, net	24,069	30,315	
Other assets	3,929	103	
Other receivables/assets	222,780	236,517	
Total assets	15,630	6,577,876	
<b>Liabilities:</b>			
Noninterest bearing deposits	897,053	1,053,450	
Certificates of deposit	448,784		
Interest bearing deposits		4,415,492	
Savings deposits	1,320,435		
Money market deposits	650,655		
Total deposits	1,105,493	5,468,942	
Short-term borrowings	5,395,673	391,873	
Federal Home Loan Bank borrowings	300,264		
Long-term debt	6,262	139,210	
Commercial development revenue bonds pay	123,296		
Other liabilities	10,000	85,058	
Federal Reserve Bank borrowings	83,929		
Total liabilities	285,000	6,085,083	
Common stock	5,903,162	16,581	
Additional paid-in capital	16,581		
Retained earnings (accumulated deficit)	302,157	302,085	
Treasury stock at cost	294,784	289,289	
Accumulated other comprehensive income (loss)	24,245	26,115	
Total shareholders' equity (deficit)	dr64,899	dr89,047	
Total Equity	524,378	492,793	
Total Equity	524,378		

**MORGAN STANLEY**

<b>Annual Report:</b>				
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>				
	2023	2022		2021
Investment banking	4,948,000	5,599,000	10,994,000	
Trading	15,263,000	13,928,000	12,810,000	
Investments	573,000	15,000	1,376,000	
Commissions income	4,537,000			
Commissions & fees	4,938,000	5,521,000		

Asset management	19,617,000	19,578,000	19,967,000
Other revenues	975,000	283,000	1,042,000
Total non-interest revenues	45,913,000	44,341,000	51,710,000
Interest income	50,281,000	21,595,000	9,411,000
Interest expense	42,051,000	12,268,000	1,366,000
Net interest	dr8,230,000	dr9,327,000	dr8,045,000
Net revenues	54,143,000	53,668,000	59,755,000
Provision for credit losses	532,000	280,000	4,000
Compensation & benefits	24,558,000	23,053,000	24,628,000
Occupancy & equipment	1,895,000	1,729,000	1,725,000
Brokerage, clearing & exchange fees	3,476,000	3,458,000	3,341,000
Information processing & communications	3,775,000	3,493,000	3,119,000
Marketing & business development	898,000	905,000	643,000
Professional services	3,058,000	3,070,000	2,933,000
Other non-interest expenses	4,138,000	3,591,000	3,694,000
Total non-interest expenses	41,798,000	39,299,000	40,083,000
Income (loss) before provision for income taxes	11,813,000	14,089,000	19,668,000
Provision for (benefits from) income taxes	2,583,000	2,910,000	4,548,000
Net income (loss)	9,230,000	11,179,000	15,120,000
Net loss (income) applicable to non-controlling interests	dr143,000	dr150,000	dr86,000
Net income (loss) applicable to Morgan Stanley	9,087,000	11,029,000	15,034,000
Preferred stock dividends	557,000	489,000	468,000
Earnings (loss) applicable to Morgan Stanley common shareholders	8,530,000	10,540,000	14,566,000
Common shares(000)			
Weighted average shares outstanding - basic	1,628,000	1,691,000	1,785,000
Weighted average shares outstanding - diluted	1,646,000	1,713,000	1,814,000
Year end shares outstanding	1,626,828	1,675,487	1,772,227
Net income (loss) per share - basic	\$5.24	\$6.23	\$8.16
Net income (loss) per share - diluted	\$5.18	\$6.15	\$8.03
Dividends declared per common share		\$2.95	\$2.10
Full-Time Employees (Period End)	80,000		
Total number of employees	80,000	82,000	75,000
Number of common stockholders	46,887	48,738	50,502
Foreign currency translation adjustments		dr337,000	
Net income	9,230,000		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>			
Cash & cash equivalents	2023	2022	
Trading assets at fair value	89,232,000	128,127,000	
Investment securities	367,074,000	301,315,000	
Securities purchased under agreements to resell	88,113,000	159,931,000	
Securities borrowed	110,740,000	113,907,000	
Customer & other receivables	121,091,000	133,374,000	
Provision for Loans - Held for investment	80,105,000	78,540,000	
Loans, net	1,169,000		
Loans held for investment	203,385,000		
Loans held for sale	204,554,000	198,997,000	
Goodwill	15,255,000	14,788,000	
Intangible assets, net	16,707,000	16,652,000	
Other assets	7,055,000	7,618,000	
Investment Securities - Held-to-maturity	28,242,000	26,982,000	
Total assets	66,694,000	66,694,000	
Liabilities:	1,193,693,000	1,180,231,000	
Deposits	351,804,000	356,646,000	
Trading liabilities at fair value	151,513,000	154,438,000	
Securities sold under agreements to repurchase	62,651,000	62,534,000	
Securities loaned	15,057,000	15,679,000	
Other secured financing	12,655,000	18,158,000	
Customer & other payables	208,148,000	216,134,000	
Other liabilities & accrued expenses	28,151,000	27,353,000	
Borrowings	260,544,000	238,058,000	
Current Portion of Long-Term Debt excluding Capitalized Leases	3,188,000		
Total liabilities	1,093,711,000	1,079,000,000	
Preferred stock - Series K	1,000,000		
Preferred stock - Series I	1,000,000		
Preferred stock - Series F	850,000		



Preferred stock- Series C	408,000		
Preferred stock- Series E	862,000		
Preferred stock- Series A	1,100,000		
Preferred stock- Series L	500,000		
Preferred stock- Series N	300,000		
Preferred stock- Series M	430,000		
Preferred Stock - series O	1,300,000		
Preferred Stock - Series P	1,000,000		
Common stock	20,000	8,750,000	20,000
Additional paid-in capital	29,832,000	29,339,000	
Retained earnings	97,996,000	94,862,000	
Employee stock trusts	5,314,000	4,881,000	
Accumulated other comprehensive loss - Balancing value	dr1,595,000		
Accumulated other comprehensive income (loss)	dr6,421,000	dr6,253,000	
Common stock held in treasury at cost	31,139,000	26,577,000	
Common stock issued to employee stock trusts	dr5,314,000	dr4,881,000	
Total Morgan Stanley shareholders' equity	99,038,000	100,141,000	
Noncontrolling interests	944,000	1,090,000	
Total equity	99,982,000	101,231,000	

□ Amount pledged to various parties - Trading assets at fair value: 2022 \$124,411,000,000 □ Includes amount at fair value - Investment securities: 2022 \$84,297,000,000 □ Includes fair value - Securities purchased under agreements to resell: 2022 \$8,000,000 □ Net of allowance - Loans held for investment: 2022 \$839,000,000 □ Includes amount at fair value - Deposits: 2022 \$4,796,000,000 □ Includes amount at fair value - Securities sold under agreements to repurchase: 2022 \$864,000,000 □ Includes amount at fair value - Other secured financings: 2022 \$4,550,000,000 □ Includes amount at fair value - Borrowings: 2022 \$78,720,000,000

**MR COOPER GROUP INC**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Service related revenues, net	1,440,000	1,865,000	1,067,000
Net gain on mortgage loans held for sale	354,000	599,000	2,251,000
Total revenues	1,794,000	2,464,000	3,318,000
Salaries, wages & benefits expenses	634,000	789,000	1,036,000
General & administrative expenses	538,000	485,000	626,000
Total expenses	1,172,000	1,274,000	1,662,000
Interest income	528,000	261,000	231,000
Interest expense	537,000	424,000	478,000
Other income (expense), net	41,000	187,000	528,000
Total other income (expenses), net	32,000	24,000	281,000
Income (loss) from continuing operations before income tax expense (benefit)	654,000	1,214,000	1,937,000
Less: income tax expense (benefit)	154,000	291,000	471,000
Net income from continuing operations	500,000	923,000	1,466,000
Net income (loss) from discontinued operations			dr12,000
<b>Net income (loss)</b>	<b>500,000</b>	<b>923,000</b>	<b>1,454,000</b>
Net income attributable to Mr. Cooper Group Inc.	500,000	923,000	1,454,000
Less: undistributed earnings attributable to participating stockholders			8,000
Less: premium on retirement of preferred stock			28,000
Net income (loss) attributable to common stockholders	500,000	923,000	1,418,000
Common shares(000)			
Weighted average shares outstanding - basic	67,070	71,885	82,247
Weighted average shares outstanding - diluted	68,549	73,818	85,806
Year end shares outstanding	64,599	69,266	73,777
Earnings (loss) per common share - continuing operations - basic			13
Earnings (loss) per common share - discontinued operations - basic			dr\$15
Net earnings (loss) per common share - basic	\$7.46	12.84	17.24

Earnings (loss) per common share - continuing operations - diluted			13	17
Earnings (loss) per common share - discontinued operations - diluted				dr\$14
Net earnings (loss) per common share - diluted	\$7.30	12.50	16.53	
Number of full-time employees	6,800			
Total number of employees	6,800	□□6,600	□□8,200	
Number of common stockholders	1,629	□□1,763	□□2,443	
□□As is □□Approximately □□As of February 10, 2022 □□As of February 9, 2023				

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Cash & cash equivalents	571,000	527,000
Restricted cash	169,000	175,000
Mortgage-backed securities held to maturity	9,090,000	
Mortgage servicing rights at fair value		6,654,000
Advances & other receivables, net	996,000	1,019,000
Mortgage loans held for sale at fair value	927,000	893,000
Software in development and other	8,000	
Property & equipment, net	53,000	65,000
Deferred tax assets, net	472,000	703,000
Other assets	1,918,000	2,740,000
Total assets	14,196,000	12,776,000
Unsecured senior notes, net		2,673,000
Advance & warehouse facilities, net		2,885,000
Liabilities:		
Advance facilities, net	4,302,000	
Payables & accrued liabilities		2,633,000
MSR related liabilities - nonrecourse at fair value	466,000	528,000
Accounts payable to securities dealers, net	1,995,000	
Total liabilities	9,914,000	8,719,000
Common stock	1,000	1,000
Additional paid-in capital		1,104,000
Capital surplus - common stock	1,087,000	
Retained earnings (accumulated deficit)	4,302,000	3,802,000
Treasury stock	1,108,000	850,000
Total Mr. Cooper Group Inc. stockholders' equity (deficit)	4,282,000	4,057,000
Total stockholders' equity (deficit)	4,282,000	4,057,000

**MR COOPER GROUP INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Non-int. income	1,390,000	2,161,000
Non-int. expenses	840,000	982,000
<b>Net income</b>	<b>454,000</b>	<b>922,000</b>
Earn. per share (primary)	\$6.70	12.71
Earn. per share (fully-diluted)	\$6.58	12.37
Common shares(000)	67,719	72,569
Avg. no. shs. (primary)	67,719	72,569
Avg. no. shs. (fully-diluted)	69,038	74,557

**MULTIPLAN CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Revenues	961,524,000	1,079,716,000	1,117,602,000
Revenues	961,524,000	1,079,716,000	1,117,602,000
Costs of services	235,468,000	204,098,000	175,292,000
General & administrative expenses	144,057,000	166,837,000	151,095,000
Depreciation	77,323,000	68,756,000	64,885,000
Amortization of intangible assets	342,694,000	340,536,000	340,210,000
Loss on impairment of goodwill & intangible assets		662,221,000	
Total expenses	799,542,000	1,442,448,000	731,482,000
Operating income (loss)	161,982,000	dr\$62,732,000	386,120,000
Interest expense	333,208,000	303,401,000	267,475,000
Interest income	8,233,000	3,500,000	30,000
Gain (loss) on extinguishment of debt	53,968,000	34,551,000	dr15,843,000
Gain (loss) on investments		289,000	25,000
Change in fair value of private placement warrants & unvested founder shares	1,965,000	67,050,000	32,596,000
Net income (loss) before taxes	dr107,060,000	dr\$60,743,000	135,453,000
Provision (benefit) for income taxes	cr15,363,000	12,169,000	33,373,000
<b>Net income (loss)</b>	<b>dr91,697,000</b>	<b>dr\$72,912,000</b>	<b>102,080,000</b>

Common shares Weighted average shares outstanding - basic	645,134,657	638,925,689	651,006,567
Weighted average shares outstanding - diluted	645,134,657	638,925,689	651,525,791
Year end shares outstanding	648,319,379	639,172,938	638,338,774
Net income (loss) per share - basic	dr\$0.14	dr\$0.90	\$0.16
Net income (loss) per share - diluted	dr\$0.14	dr\$0.90	\$0.16
Number of full time employees	2,800	□2,500	□2,400
Total number of employees	2,800		
Number of class A common stockholders	99	□92	□88
Earnings per share from continuing operations	dr\$14		
Earnings per share from continuing operations	dr\$14		
□□Approximately □□As of February 21, 2022 □□As of February 22, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Cash & cash equivalents	71,547,000	334,046,000
Restricted cash	9,947,000	6,513,000
Trade accounts receivable, net	76,558,000	78,907,000
Prepaid expenses	1,364,000	22,244,000
Prepaid taxes		1,351,000
Other current assets, net	10,745,000	3,676,000
Prepaid expenses		23,432,000
Total current assets	193,593,000	446,737,000
Leasehold Improvements - Accumulated Depreciation & Impairment		2,918,000
Leasehold Improvements - Net	1,198,000	
Computer software - Accumulated Depreciation & Impairment	35,599,000	
Computer software - Gross	42,000,000	
Computer hardware - Accumulated Depreciation & Impairment	44,188,000	
Computer hardware - Gross	72,269,000	
Computer software development - Gross	570,632,000	
Computer software development - Accumulated Depreciation & Impairment	339,346,000	
Computer software development - Net	231,286,000	
Property & equipment, net	267,429,000	232,835,000
Operating lease right-of-use assets	19,680,000	24,237,000
Goodwill	3,829,002,000	3,705,199,000
Other intangibles, net	2,633,207,000	2,940,201,000
Other assets, net	21,776,000	21,895,000
Total assets	6,964,687,000	7,371,104,000
Liabilities:		
Accounts payable	19,590,000	13,295,000
Accrued interest	56,827,000	57,982,000
Operating lease obligation, short-term	4,792,000	6,363,000
Current portion of long-term debt	13,250,000	13,250,000
Accrued compensation	44,720,000	34,568,000
Accrued legal settlements		33,923,000
Other accrued expenses	15,437,000	16,463,000
Accrued legal contingencies	12,123,000	
Total current liabilities	166,739,000	175,844,000
Long-term debt	4,532,733,000	4,741,856,000
Operating lease obligation, long-term	17,124,000	20,894,000
Private placement warrants & unvested founder shares	477,000	2,442,000
Deferred income taxes	521,707,000	639,498,000
Other liabilities	16,783,000	28,000
Total liabilities	5,255,563,000	5,580,562,000
Common stock, net	67,000	67,000
Additional paid-in capital	2,348,505,000	2,330,444,000
Retained earnings (accumulated deficit)	dr499,307,000	dr347,800,000
Treasury stock and shares	128,363,000	
Treasury stock		192,169,000
Accumulated other comprehensive loss	dr11,778,000	
Total shareholders' equity	1,709,124,000	1,790,542,000
Total Equity	1,709,124,000	

**MVB FINANCIAL CORP**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	140,119,000	85,255,000
Prov. loan losses	182,000	11,500,000
Non-int. income	dr140,119,000	dr85,255,000
Non-int. expenses	89,142,000	77,146,000
Income taxes	3,639,000	2,161,000
<b>Net income</b>	<b>23,090,000</b>	<b>8,017,000</b>
Earn. per share (primary)	\$1.84	\$0.70
Earn. per share (fully-diluted)	\$1.79	\$0.66

BANK

Common shares			
Avg. no. shs. (primary)	12,678,708	12,170,028	
Avg. no. shs. (fully-diluted)	13,012,834	12,852,574	

**EAGLE CAPITAL GROWTH FUND INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Dividends income	591,672	585,149	667,313
Interest income	144,303	40,682	653
Total investment income	735,975	625,831	667,966
Advisory fees	300,441	300,441	324,969
Legal fees	10,763	10,040	
Insurance expense	13,564	15,268	
Transfer agent expense	49,281	45,464	
Directors' fees & expenses	89,750	89,750	72,258
Custodian fees	9,892	9,152	9,424
Audit or tax fee	308,572	32,500	
Listing fee	15,000	15,000	
Other professional fees	32,500		
Other fees & expenses	18,359	23,991	47,829
Insurance	13,564		
Transfer agent	46,537		
Audit/Tax fee	15,113		
Total expenses	549,287	544,442	540,252
<b>Net investment income</b>	186,688	81,389	127,714
Year end shares outstanding	3,967,836	3,967,836	3,991,647
Proceeds from sale of investment securities			9,318,641
Less: cost of investment securities sold			dr5,531,647
Net realized gain on investments	1,107,684	1,336,088	3,786,994
Unrealized appreciation at end of year			19,282,278
Less: unrealized appreciation at beginning of year			dr14,381,254
Net change in unrealized appreciation on investments	3,318,062	dr3,223,386	4,901,024
Net realized gain (loss) & unrealized appreciation (depreciation) on investments	4,425,746	dr1,887,298	8,688,018
Net increase (decrease) from operations	4,612,434	dr1,805,909	8,815,732
Net investment income (loss) per share	\$0.05	\$0.02	\$0.03
Income from operations per share	1.16	dr.45	2.18
Distributions per common share	\$0.07	\$0.03	\$0.02
Common shares			
Shares used to calculate Basic EPS - Total	3,967,836		
Shares used to calculate Diluted EPS - Total	3,967,836		

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Assets:		
Common stock - at market value	40,156,528	
Investment - at market value		39,700,735
Cash & cash equivalents	2,776,123	
Dividends receivable	55,799	63,457
Prepaid fees	13,565	13,563
Total assets	43,002,015	39,777,755
Accounts payable	2,247	
Accrued expenses		32,500
Liabilities:		
Investment advisor fee payable	32,500	29,410
Investment advisor fee payable	32,226	
Total liabilities	64,726	64,157
Total net assets		39,713,598
Common stock	23,560,335	23,638,642
Distributable earnings	19,376,954	16,074,956
Total net assets	42,937,289	39,713,598
Net assets value per share	11	10
Total Equity	42,937,289	

**NASB FINANCIAL INC**

**Annual Report:**

**Consolidated Income Account, years ended Sep. 30 (\$000):**

	2023	2022	2021
Interest on loans receivable	119,763	89,008	108,731
Interest on mortgage-backed securities	2,273	570	67
Interest & dividends on securities	6,457	5,178	4,486
Other interest income	12,689	1,315	127
Total interest income	141,182	96,071	113,411
Interest on customer & brokered deposit accounts	42,633	6,307	8,225

Interest on advances from Federal Home Loan Bank	13,409	7,137	6,839
Interest on subordinated debentures	1,638	651	474
Other interest expense	32	47	24
Total interest expense	57,712	14,142	15,562
Net interest income	83,470	89,168	97,849
Provision for loan losses		750	
Net interest income after provision for loan losses	83,470	88,418	97,849
Loan servicing fees, net	5,311	4,698	3,948
Impairment loss on investment in LLC			dr1,001
Customer service fees & charges	2,062	2,193	7,609
Provision for loss on real estate owned	dr101	dr36	dr567
Income (expense) on real estate owned, net	dr439	2,770	223
Gain (loss) on disposal of securities available for sale		550	
Mortgage banking income	1,278	8,135	134,637
Other income (expense)	52	189	765
Total other income	8,163	18,499	145,614
Compensation & benefits	32,789	36,764	56,772
Commission-based mortgage banking compensation & benefits			56,934
Premises & equipment	8,132	9,021	8,810
Advertising & business promotion	2,814	2,444	11,722
Federal deposit insurance premiums	1,049	544	587
Other general & administrative expenses	9,811	9,950	14,223
Total general & administrative expenses	54,595	58,723	149,048
Income (loss) before income tax expense	37,038	40,955	94,415
Income tax expense (benefit) - current	7,949	2,889	18,332
Income tax expense (benefit) - deferred	1,163	6,486	2,377
Total income tax expense (benefit)	9,112	9,375	20,709
Net income from continuing operations	27,926	31,580	
Net income (loss) from discontinued operations, net of tax	dr6,279	510	
<b>Net income (loss)</b>	21,647	32,090	73,706
Common shares(000)			
Weighted average shares outstanding - basic	7,409	7,408	7,403
Weighted average shares outstanding - diluted	7,409	7,417	7,413
Year end shares outstanding	7,385	7,407	7,403
Earnings (loss) per share - continuing operations - basic	\$3.77	\$4.26	
Earnings (loss) per share - discontinued operations - basic	dr8.85	\$0.07	
Earnings (loss) per share - basic	\$2.92	\$4.33	\$9.96
Earnings (loss) per share - continuing operations - diluted	\$3.77	\$4.26	
Earnings (loss) per share - discontinued operations - diluted	dr8.85	\$0.07	
Earnings (loss) per share - diluted	\$2.92	\$4.33	\$9.94
Dividends per common share	\$3.30	\$4.05	

**Consolidated Balance Sheet, as of Sep. 30(\$000):**

	2023	2022
Assets:		
Cash & cash equivalents	405,191	212,093
Securities available for sale, at fair value	173,781	138,950
Stock in Federal Home Loan Bank, at cost	22,019	30,426
Mortgage-backed securities available for sale, at fair value	63,905	64,655
Loans receivable held for sale, at fair value	4,586	10,694
Loans receivable held for investment, net	2,092,416	1,998,969
Allowance for loan losses	29,901	29,775
Accrued interest receivable	10,864	8,193

Foreclosed assets held for sale, net	8,458	6,314
Premises & equipment, net	7,927	8,877
Mortgage servicing rights, net	26,281	25,736
Deferred income tax asset, net	3,616	4,052
Income taxes receivable		3,306
Delinquent GNMAs-backed loans available for repurchase	2,019	4,448
Goodwill & other intangibles	10,066	11,799
Other assets	12,854	14,133
Assets of discontinued operations		131,494
Total assets	2,814,082	2,644,364
Liabilities:		
Customer deposit accounts	1,635,820	1,484,405
Brokered deposit accounts	158,610	11,636
Advances from Federal Home Loan Bank	473,000	694,000
Advances from Federal Reserve Bank	100,000	
Subordinated debentures	25,774	25,774
Secured borrowings	2,019	4,448
Escrows	16,949	17,287
Income taxes payable	1,509	
Accrued expenses & other liabilities	14,295	18,287
Liabilities of discontinued operations		9,649
Total liabilities	2,427,976	2,265,486
Common stock	1,480	1,480
Additional paid-in capital	17,138	16,833
Retained earnings (accumulated deficit)	442,284	432,492
Treasury stock, at cost	50,455	49,769
Accumulated other comprehensive income (loss)	dr24,341	dr22,158
Total stockholders' equity	386,106	378,878

**NASB FINANCIAL INC**

**Earnings, 3 mos. to Dec. 31 (Consol. — \$000):**

	2023	2022
Net interest income	38,065	31,829
Non-int. income	dr38,065	dr31,829
Non-int. expenses	12,016	13,872
Income taxes	1,817	2,300
<b>Net income</b>	7,637	4,692
Earn. per share (primary)	\$1.03	\$0.63
Common shares(000)		
Avg. no. shs. (primary)	7,393	7,413

**Consolidated Balance Sheet Items, as of Dec. 31 (\$000):**

Assets:		2023
Loan loss prov.		30,129
Premises & equipment		7,794
Other assets		13,477
Total assets		2,752,294
Liabilities:		
Other liabilities		8,590
Common stock		1,480
Total liab. & stockholders' equity		2,752,294

**NATIONAL WESTERN LIFE GROUP INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Universal life & annuity contract charges			134,254
Traditional life premiums			90,043
Net investment income	409,925	299,640	562,530
Other revenues	35,331	24,981	22,314
Other net investment gains			14,950
Total net realized investment gains (losses)			dr14,950
Traditional life and single premium immediate annuity with life contingency (SPIAWLC) premiums	88,171	94,505	
Universal life and annuity contract charges	144,064	134,553	
Net realized investment gains	25,859	6,355	
Total revenues	703,350	560,034	824,091
Life & other policy benefits	117,648	128,654	187,577
Amortization of deferred transaction costs	83,335	88,602	69,461
Universal life & annuity contract interest			213,184
Other operating expenses			126,612
Total benefits & expenses			596,834
Earnings (loss) before federal income taxes	129,685	310,043	227,257
Federal income taxes			46,576
<b>Net earnings (loss)</b>	94,430	246,511	180,681

Weighted average class A shares outstanding - basic			3,436
Weighted average class B shares outstanding - basic			200
Weighted average class A shares outstanding - diluted			3,436
Weighted average class B shares outstanding - diluted			200
Year end shares outstanding	3,636	3,636	3,636
Net earnings (loss) per class A share - basic			51.10
Net earnings (loss) per class B share - basic			25.55
Net earnings (loss) per class A share - diluted			51.10
Net earnings (loss) per class B share - diluted			25.55
Full-Time Employees (Period End)	278		
Total number of employees	278	326	326
Number of class A common stockholders		2,047	2,047
Number of class B common stockholders		200	200
Dividends per class A common share		\$0.36	\$0.36
Dividends per class B common share		\$0.18	\$0.18
Foreign currency translation adjustments		407	dr16
Common shares(000)			
Weighted average shares outstanding	3,636	3,636	
Earnings per share from continuing operations	26	68	
Earnings per share from continuing operations	26	68	
Universal life and annuity contract interest	104,996	22,840	
Other operating expenses	191,196	135,817	
Current	53,262	15,830	
Deferred	cr18,007	47,702	
Federal income taxes	35,255	63,532	
Common DPS - by Period End Date - Gross	\$0.36	\$0.36	
Brokerage expenses (NIS)	5,116	5,635	
Commission expenses	8,061	9,438	
Compensation expenses	102,138	46,922	
Taxes, licenses and fees	9,474	11,978	
Real estate expenses	5,530	6,193	
General administrative expenses	60,877	55,651	
Total benefits and expenses	573,665	249,991	
Market risk benefits expense	68,130	dr135,749	
Policy benefit reinsurance (gains) and losses	8,360	9,827	
Diluted Weighted Average Class A Shares	3,636	3,636	
Reported Basic EPS	25.97	67.80	
Reported Diluted EPS	25.97	67.80	
Number of Common Shareholders	1,821		
Restated to reflect accounting principle change			
Reclassified to conform with 2022 presentation As is			
As of March 7, 2022			

Deferred federal income tax asset		57,867	
Amounts recoverable from reinsurer		1,723,347	
Other assets	111,086	110,339	
Mortgage Loans	474,133		
Policy Loans	66,602		
Deferred sales inducements	70,950		
Federal income tax receivable		3,073	
Debt securities available-for-sale, at fair value	7,108,188		
Debt securities trading, at fair value	1,046,856		
Total investments	9,100,506		
Value of business acquired	129,905		
Amounts recoverable from reinsurer	1,542,424		
Market risk benefits asset	30,819		
Total assets	12,250,615	13,100,227	
Future policy benefits - universal life & annuity contracts		8,498,684	
Future policy benefits - traditional life reserves		919,650	
Liabilities:			
Other policyholder liabilities	143,766	175,089	
Funds withheld liability	1,195,413	1,333,036	
Deferred federal income tax liability	14,335		
Other liabilities	198,258	166,557	
Liability for policyholder account balances	6,900,491		
Liability for future policy benefits	925,787		
Additional liability for benefits in excess of account balance	159,437		
Market risk benefits liability	273,404		
Total liabilities	9,810,891	11,093,016	
Class A common	34		
Class B common	2.00	2.00	
Additional paid-in capital	41,716	41,716	
Accumulated other comprehensive income (loss)	dr322,573	dr416,397	
Retained earnings	2,720,545	2,381,856	
Total stockholders' equity	2,439,724	2,007,211	
Total Equity	2,439,724		

**NATIONAL BANK HOLDINGS CORP**

Annual Report:			
Consolidated Income Account, years ended Dec. 31 (\$000):			
Interest & fees on loans	461,376	255,672	181,816
Interest & dividends on investment securities	26,331	24,200	17,325
Dividends on non-marketable securities	3,253	1,034	838
Interest on interest-bearing bank deposits	4,455	3,782	986
Total interest & dividend income	495,415	284,688	200,965
Interest on deposits		14,596	13,602
Interest on borrowings	24,086	3,257	219
Total interest expense	133,464	17,853	13,821
Net interest income before provision for credit losses	361,951	266,835	187,144
Provision (release) expense for loan losses	8,295	36,729	dr9,293
Net interest income after provision for credit losses	353,656	230,106	196,437
Service charges	16,357	14,894	14,894
Bank card fees	18,225	18,299	17,693
Mortgage banking income	13,634	23,774	63,360
Bank-owned life insurance income	3,269	2,272	2,208
Other non-interest income	6,603	12,174	
Other real estate owned ("OREO")-related income		7.00	35
OREO related write-ups & other income	9,153		
Total non-interest income	63,917	67,312	110,364
Salaries & benefits	137,701	124,971	127,504
Occupancy & equipment expense	37,552	31,496	25,283
Data processing	13,110	12,657	9,310
Marketing & business development expense	10,464	3,821	2,509
Federal Deposit Insurance Corporation deposit insurance expense	7,008	2,121	1,850
Bank card expenses	5,769	5,480	5,177
Professional fees		14,418	5,423

Other non-interest expense	18,979	14,332	10,414
Problem asset workout expense		248	2,063
Gain on other real estate owned sales, net		648	475
Core deposit & wealth management intangible assets amortization		2,338	1,183
Core deposit intangible asset amortization	7,386		
Banking center consolidation-related expense			1,589
Marketing and Business Development	4,002		
Total non-interest expense	241,971	211,234	191,830
Income before income taxes	175,602	86,184	114,971
Income tax expense (benefit)	33,554	14,910	21,365
<b>Net income (loss)</b>	142,048	71,274	93,606
Less: income (loss) allocated to participating securities		152	133
Income allocated to common shareholder		71,122	93,473
Common shares(000)			
Weighted average shares outstanding - basic	37,938	32,360	30,728
Weighted average shares outstanding - diluted	38,111	32,681	31,068
Year end shares outstanding	37,785	37,609	29,959
Earnings (loss) per share - basic	\$3.74	\$2.20	\$3.04
Earnings (loss) per share - diluted	\$3.72	\$2.18	\$3.01
Dividends per common share	\$1.04	\$0.94	\$0.87
Number of full time employees	1,226	1,255	1,120
Number of part time employees	48	67	34
Number of common stockholders	226	231	171
Credit And Debit Card	19,636		
Total number of employees	1,274		

Reclassified to conform with 2022 presentation As is As of February 21, 2022 As of February 24, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:			
2023			
2022			
Cash & due from banks	190,826		194,756
Interest bearing bank deposits			749
Cash & cash equivalents	190,826		195,505
Residential mortgage pass-through securities issued or guaranteed by U.S. Government agencies or sponsored enterprises	201,809		
Investment securities available-for-sale (at fair value)	812		706,289
Other investments held-to-maturity (lg-tm)	299,337		
Investment securities held-to-maturity	585,052		651,527
Non-marketable securities	90,477		89,049
Loans	7,698,758		7,220,469
Allowance for credit losses	97,947		89,553
Loans, net	7,600,811		7,130,916
Loans held for sale	18,854		22,767
Other real estate owned	4,088		3,731
Accumulated depreciation and amortization	104,848		
Premises & equipment, net	162,733		136,111
Goodwill	306,043		279,132
Intangible assets, net	66,025		59,887
Other assets	297,326		298,329
Total assets	9,951,064		9,573,243
Liabilities:			
Non-interest bearing demand deposits	2,361,367		3,134,716
Interest bearing demand deposits	1,480,042		913,852
Savings & money market	3,367,012		2,950,658
Time deposits	134,039		873,400
Time Deposits	981,970		297,326
Total deposits	8,190,391		7,872,626
Securities sold under agreements to repurchase	19,627		20,214
Long-term debt, net	54,200		53,890
Federal Home Loan Bank advances	340,000		385,000
Other liabilities	134,039		149,311
Total liabilities	8,738,257		8,481,041
Common stock	515		515
Additional paid in capital	1,162,269		1,159,508
Retained earnings (accumulated deficit)	433,126		330,721
Treasury stock	306,702		310,338

BANK

Accumulated other comprehensive income (loss), net of tax	dr76,401	dr88,204
Total shareholders' equity	1,212,807	1,092,202
Total Equity	1,212,807	
□ Fair value - investment securities held-to-maturity: 2022 \$559,924,000		

**NATIONAL BANKSHARES INC. (VA)**

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	43,320,000	36,127,000
Prov. loan losses	dr389,000	696,000
Non-int. income	dr43,320,000	dr36,127,000
Non-int. expenses	23,075,000	18,964,000
Income taxes	2,105,000	3,637,000
<b>Net income</b>	<b>11,506,000</b>	<b>16,622,000</b>
Earn. per share (primary)	\$1.95	\$2.77
Earn. per share (fully-diluted)	\$1.95	\$2.77
Common shares		
Avg. no. shs. (primary)	5,889,687	6,008,607
Avg. no. shs. (fully-diluted)	5,889,778	6,008,607

**NATIONAL HEALTH INVESTORS, INC.**

Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Rental income	249,227	217,700	271,049
Resident fees & services	48,809	35,796	
Interest income & other revenues		24,698	27,666
Facility operating revenue	21,799		
Total revenues	319,835	278,194	298,715
Depreciation expenses	69,973	70,880	80,798
Interest expenses		44,917	50,810
Senior housing operating expenses		28,193	
Legal expenses		2,555	908
Franchise, excise & other taxes	449	844	788
General & administrative expenses	19,314	22,768	18,431
Taxes & insurance on leased properties	11,513	9,788	11,638
Loan, remis, realty & security losses (recoveries)	507		
Facility operating expenses	39,587		
Loan & realty losses (recoveries)		61,911	52,766
Total expenses	200,879	241,856	216,139
Gain (loss) on operations transfer, net	20	dr710	
Gain on note receivable payoff		1,113	
Gain (loss) on early retirement of debt	dr73	dr151	dr1,912
Gains (losses) from equity method investment	555	569	dr1,545
Gains on sales of real estate, net		28,342	32,498
Other income	202		350
<b>Net income (loss)</b>	<b>134,381</b>	<b>65,501</b>	<b>111,967</b>
Less: net loss (income) attributable to noncontrolling interests	1,273	902	dr163
Net income (loss) attributable to common stockholders	135,597	66,403	111,804
Common shares(000)			
Weighted average shares outstanding - basic	43,389	44,775	45,714
Weighted average shares outstanding - diluted	43,389	44,794	45,729
Year end shares outstanding	43,410	43,389	45,851
Income (loss) per share from continuing operations - basic	\$3.13		
Net income (loss) per common share - basic	\$3.13	\$1.48	\$2.45
Income (loss) per share from continuing operations - diluted	\$3.13		
Net income (loss) per common share - diluted	\$3.13	\$1.48	\$2.44
Common dividends declared per share	\$3.60	\$3.60	\$3.80
Number of full time employees	26	□25	□19
Number of part time employees		□200	□100
Total number of employees	26	□27	□20
Number of common stockholders	53,236	□□689	□□725
Income from cont operations before income tax	134,381	□□56,540	□□62,242

Comprehensive income attributable to stockholders	135,654	
Interest	58,160	
Loan and realty losses	dr1,376	
Net income attributable to unvested restricted stock awards	57	
□ As is □ Approximately □ As of February 14, 2022 □ As of February 13, 2023		

**Consolidated Balance Sheet, as of Dec. 31 (\$000):**

	2023	2022
Assets:		
Real estate properties - land		177,527
Real estate properties - buildings & improvements	2,549,019	
Real estate properties - construction in progress		3,352
Real estate properties, gross	2,729,898	2,729,898
Less accumulated depreciation	673,276	611,688
Land	180,749	
Buildings and improvements	2,593,696	
Construction in progress		5,913
SubTotal	2,780,358	
Real estate properties, net	2,107,082	2,118,210
Mortgage & other notes receivable, net		□233,141
Mortgage notes receivable, net	245,271	
Cash & cash equivalents	22,347	19,291
Straight-line rent receivable	84,713	76,895
Assets held for sale, net	5,004	43,302
Other assets, net	24,063	16,585
Total assets	2,488,480	2,507,424
Liabilities:		
Debt	1,135,051	1,147,511
Accounts payable & accrued expenses	32,599	25,905
Dividends payable	39,069	39,050
Deferred income	6,009	5,052
Operating lease liability	1,705	
Accounts payable and accrued expenses - Balancing value	34,304	
Total liabilities	1,217,518	1,217,518
Redeemable noncontrolling interest	9,656	9,825
Common stock	434	434
Capital in excess of par value	1,603,757	1,599,427
Cumulative dividends in excess (deficit) of net income	dr2,817,083	dr329,636
Retained earnings	2,466,844	
Total National Health Investors, Inc. stockholders' equity (deficit)	1,253,952	1,270,225
Noncontrolling interest	10,439	9,856
Total equity (deficit)	1,264,391	1,280,081

□ Reserve - mortgage and other notes receivable: 2022 \$15,338,000 □ Net of discount - senior notes - unsecured: 2022 \$2,600,000

**NBT BANCORP. INC.**

Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	□2021
Interest & fees on loans	462,669	332,768	302,175
Securities available for sale	29,812	29,653	23,305
Securities held to maturity	20,681	17,582	12,551
Other interest, fee & dividend income	9,627	4,067	1,845
Total interest, fee & dividend income	522,789	384,070	339,876
Interest expense on deposits	104,641	9,923	10,714
Interest expense on short-term borrowings		2,623	158
Interest expense on long-term debt		161	389
Interest expense on subordinated debt		5,424	5,437
Interest expense on junior subordinated debt		3,749	2,090
Short-term borrowings	25,608		
Long-term debt	925		
Junior subordinated debt	7,320		
Subordinated debt	6,076		
Total interest expense	144,570	21,880	18,788
Net interest income	378,219	362,190	321,088
Provision for loan losses	25,274		
Provision for loan losses	25,274	17,147	dr8,257
Net interest income after provision for loan losses	352,945	345,043	329,345
Service charges on deposit accounts	15,425	14,630	13,348
Card services income	20,829	29,058	34,682

Retirement plan administration fees	47,221	48,112	42,188
Wealth management	34,763	33,311	33,718
Insurance services		14,696	14,083
Bank owned life insurance income	6,750	6,044	6,217
Net securities gains (losses)	dr9,315	dr1,131	566
Other noninterest income	10,838	10,858	12,992
Insurance services	15,667		
Total noninterest income	142,178	155,578	157,794
Salaries & employee benefits	194,250	187,830	172,580
Technology & data services	38,163	35,712	34,717
Occupancy	28,408	26,282	26,048
Professional fees & outside services	17,601	16,810	16,306
Office supplies & postage	29,684	6,140	6,006
Federal Deposit Insurance Corporation ("FDIC") expenses	6,917	3,197	3,041
Advertising	3,054	2,822	2,521
Amortization of intangible assets	4,734	2,263	2,808
Loan collection & other real estate owned, net	2,618	2,647	2,915
Merger expenses		967	
Other noninterest expense		19,795	20,339
FDIC assessment	6,257		
Acquisition expenses	9,978		
Total noninterest expense	341,664	304,465	287,281
Income (loss) before income tax expense	153,459	196,156	199,858
Income tax expense (benefit)	34,677	44,161	44,973
<b>Net income (loss)</b>	<b>118,782</b>	<b>151,995</b>	<b>154,885</b>
Common shares(000)			
Weighted average shares outstanding - basic	44,528	42,917	43,421
Weighted average shares outstanding - diluted	44,770	43,181	43,719
Year end shares outstanding	47,110	42,858	43,168
Net earnings (loss) per share - basic	\$2.67	\$3.54	\$3.57
Net earnings (loss) per share - diluted	\$2.65	\$3.52	\$3.54
Dividends per common share	\$1.24	\$1.16	\$1.10
Number of full time employees	2,034	□□1,861	□□1,801
Number of common stockholders	5,634	□□5,114	□□5,333
Total number of employees	2,034		

**Consolidated Balance Sheet, as of Dec. 31 (\$000):**

	2023	2022
Assets:		
Cash & due from banks	173,811	166,488
Short-term interest-bearing accounts	31,378	30,862
Equity securities, at fair value	37,591	30,784
Federal Agency Securities (AFS)	214,740	
State & municipal Securities - AFS	86,306	
Securities available for sale, at fair value		1,527,225
Securities Held to maturity	905,267	
Federal agency - Held to Maturity	100,000	
Securities held to maturity		□919,517
Federal Reserve & Federal Home Loan Bank Stock		44,713
Loans held for sale	3,371	562
Home equity	337,214	
Residential solar	917,755	
Loans	9,650,713	8,150,147
Less allowance for loan losses	114,400	100,800
Net loans	9,536,313	8,049,347
Premises & equipment, net	80,675	69,047
Goodwill	361,851	281,204
Intangible assets, net	40,443	7,341
Bank owned life insurance	265,732	232,409
Other assets	395,889	379,797
Federal Reserve and Federal Home Loan Bank stock	45,861	
Mortgage Backed Government-sponsored enterprises Securities - AFS	355,275	
Mortgage Backed U.S. government agency Securities - AFS	66,993	
Collateralized mortgage obligations Government-sponsored enterprises - AFS	404,473	
Collateralized mortgage obligations U.S. government agency securities - AFS	137,071	

□ Reclassified to conform with 2022 presentation □ As is □ Full-time equivalent employees □ As of February 7, 2022 □ As of February 3, 2023

Mortgage Backed Securities - US government agency securities	17,086	
Collateralized mortgage obligations Securities - Government-sponsored enterprises	187,457	
Mortgage Backed Securities - Government-sponsored enterprises	228,720	
Collateralized mortgage obligations - US government agency securities	63,878	
Corporate	40,976	
Total assets	13,309,040	11,739,296
Liabilities:		
Demand deposits (non-interest bearing)	3,413,829	3,617,324
Savings Now and Money Deposits	6,230,456	
Savings, negotiable order withdrawal ("NOW") & money market deposits	1,324,709	5,444,837
Time deposits		433,772
Total deposits	10,968,994	9,495,933
Short-term borrowings	386,651	585,012
Long-term debt	29,796	4,815
Subordinated debt, net Junior subordinated debt	119,744	96,927
Other liabilities	101,196	101,196
Total liabilities	11,883,349	10,565,742
Common stock	540	497
Additional paid-in-capital	740,943	577,853
Retained earnings	1,021,831	958,433
Unrecognized prior service cost and net	dr21,983	
Accumulated other comprehensive income (loss)	dr160,934	dr190,034
Common stock in treasury	176,689	173,195
Total stockholders' equity	1,425,691	1,173,554
Total Equity	1,425,691	
□ Fair value - Securities held to maturity: 2022 \$812,647,000		

**NEW MOUNTAIN FINANCE CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Incentive fee	38,303,000		
From non-controlled or non-affiliated investments:			
interest income (excluding payment-in-kind ("PIK") interest income)	184,367,000	159,189,000	
From non-controlled or non-affiliated investments: PIK interest income	11,767,000	8,582,000	
From non-controlled or non-affiliated investments: dividend income	193,000	915,000	
From non-controlled or non-affiliated investments: non-cash dividend income	14,071,000	10,153,000	
From non-controlled or non-affiliated investments: other income	9,156,000	14,106,000	
From non-controlled or affiliated investments: interest income (excluding PIK interest income)	1,062,000	1,579,000	
From non-controlled or affiliated investments: PIK interest income	1,043,000	434,000	
From non-controlled or affiliated investments: dividend income		288,000	
From non-controlled or affiliated investments: non-cash dividend income	4,109,000	4,835,000	
From non-controlled or affiliated investments: other income	250,000	345,000	
From controlled investments: interest income (excluding PIK interest income)	9,438,000	5,470,000	
From controlled investments: PIK interest income	4,516,000	14,327,000	
From controlled investments: dividend income	43,149,000	41,659,000	
From controlled investments: non-cash dividend income	4,363,000	4,497,000	
From controlled investments: other income	7,146,000	4,580,000	

Investment income allocated from New Mountain Finance Holdings L.L.C: other income	251,000		
Interest income	15,443,000		
Dividend income	45,905,000		
Interest income (excluding Payment-in-kind (PIK) interest income)	249,851,000		
Dividend income-non-affiliated	193,000		
Other income			
-Affiliated	4,981,000		
Interest income	15,960,000		
Interest income	1,951,000		
Dividend income-controlled investmnt	5,303,000		
Other income-controlled investmnt	5,315,000		
Non-cash dividend income	17,481,000		
Non-cash dividend income	4,625,000		
PIK Interest Income	5,386,000		
PIK Interest Income	2,183,000		
Total investment income	374,836,000	294,630,000	270,959,000
Interest & other financing expenses	124,784,000	92,421,000	73,098,000
Management fee	45,610,000	46,617,000	52,960,000
Incentive fee	2,068,000	29,901,000	29,710,000
Administrative expenses		4,131,000	4,461,000
Professional fees	3,771,000	3,433,000	3,197,000
Other general & administrative expenses	4,101,000	2,338,000	1,923,000
Total expenses	218,637,000	178,841,000	165,349,000
Less: management fee waived	4,117,000		
Less: management & incentive fees waived	4,402,000	13,104,000	
Less: expenses waived & reimbursed		238,000	244,000
Net expenses	214,520,000	174,201,000	152,001,000
Net investment income before income taxes	160,316,000	120,429,000	118,958,000
Income tax expense	418,000	825,000	118,000
<b>Net investment income</b>	159,898,000	119,604,000	118,840,000
Net realized gains (losses) - non-controlled or non-affiliated investments	dr49,267,000	dr737,000	dr3,167,000
Net realized gains (losses) - non-controlled or affiliated investments			8,338,000
Net realized gains (losses) - controlled investments	16,413,000	53,440,000	dr9,035,000
Net realized gains (losses) - foreign currency	13,000	827,000	15,000
Net change in unrealized appreciation (depreciation) - non-controlled or non-affiliated investments	47,956,000	dr81,197,000	dr23,466,000
Net change in unrealized appreciation (depreciation) - non-controlled or affiliated investments	dr19,052,000	dr9,156,000	66,505,000
Net change in unrealized appreciation (depreciation) - controlled investments	dr18,588,000	6,219,000	49,347,000
Net change in unrealized appreciation (depreciation) - securities purchased under collateralized agreements to resell	dr39,000	dr4,883,000	
Net change in unrealized appreciation (depreciation) - foreign currency	100,000	dr1,115,000	dr81,000
Net change in unrealized appreciation (depreciation) - provision (benefit) for taxes	1,344,000	8,474,000	114,000
Net realized & unrealized gains (losses)	dr23,808,000	dr45,076,000	88,342,000
Net increase in net assets resulting from operations	136,090,000	74,528,000	207,182,000

Less: net increase (decrease) in net assets resulting from operations related to non-controlling interest in New Mountain Net Lease Corporation	dr747,000	204,000	dr5,783,000
Net increase in net assets resulting from operations related to New Mountain Finance Corporation	135,343,000	74,732,000	201,399,000
Common shares			
Weighted average shares outstanding - basic	101,118,302	100,202,847	96,952,959
Weighted average shares outstanding - diluted	123,488,882	115,426,198	110,210,545
Year end shares outstanding	102,558,859	100,937,026	97,907,441
Earnings per share - basic	\$1.57	\$1.18	\$1.21
Income from operations per share - basic	1.34	.75	2.08
Income from operations per share - diluted	1.24	.74	1.91
Dividends declared & paid per share	\$1.49	\$1.22	\$1.20
Number of common stockholders	13	□12	□12
Number of beneficiary stockholders		□1.00	□1.00
Earnings per share - net income - diluted	\$1.57		
□ As of February 23, 2023 □ As of February 24, 2022			
<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>			
Assets:	2023	2022	
Investments at fair value - non-controlled or non-affiliated investments			□2,400,425,000
Investments at fair value - non-controlled or affiliated investments			□130,787,000
Investments at fair value - controlled investments			□690,035,000
Non-controlled/affiliated investments	133,659,000		
Controlled investments	667,796,000		
Total investments at fair value			□3,221,247,000
Securities purchased under collateralized agreements to resell	2,209,867,000	□16,539,000	
Cash & cash equivalents	70,090,000	71,190,000	
Interest & dividend receivable	44,107,000	36,154,000	
Receivables from affiliates	82,000		
Deferred tax asset	594,000		
Other assets	16,519,000	9,797,000	
Securities purchased under collateralized agreements to resell	16,500,000		
Total assets	3,159,214,000	3,354,927,000	
Liabilities:			
Unsecured notes	506,500,000	531,500,000	
Holdings credit facility	515,063,000	618,963,000	
Small Business Administration ("SBA") guaranteed debentures	300,000,000	300,000,000	
DB credit facility	186,400,000	186,400,000	
Convertible notes	260,207,000	316,853,000	
New Mountain Finance Corporation ("NMFC") credit facility	36,813,000	40,359,000	
New Mountain Net Lease Corporation ("NMNLC") credit facility II		3,785,000	
Deferred financing costs	dr22,387,000	□dr17,199,000	
NMNLC Credit Facility II	2,853,000		
Net borrowings	1,785,449,000	1,980,661,000	
Interest payable	20,440,000	19,627,000	
Management fee payable	10,116,000	10,524,000	
Incentive fee payable	8,555,000	6,296,000	
Payable to affiliates		78,000	
Deferred tax liability		8,487,000	
Other liabilities	2,931,000	3,063,000	
Total liabilities	1,827,491,000	2,028,736,000	
Common stock	1,026,000	1,009,000	
Paid in capital in excess of par	1,331,269,000	1,305,945,000	
Accumulated distributed (overdistributed) earnings		7,519,000	
Total net assets of New Mountain Finance Corporation	1,319,951,000	1,314,473,000	
Non-controlling interest in new Mountain Net Lease Corporation	11,772,000	11,718,000	
Total net assets	1,331,723,000	1,326,191,000	
Accumulated undistributed earnings	dr12,344,000		
Capital	1,319,951,000		
Net asset value per share			13
□ Cost - investments at fair value - non-controlled or non-affiliated investments: 2022 \$2,523,522,000 □ Cost - investments at fair value - non-controlled or affiliated			

BANK

investments: 2022 \$85,971,000 Cost - investments at fair value - controlled investments: 2022 \$650,474,000 Cost - total investments at fair value: 2022 \$3,259,967,000 Cost - securities purchased under collateralized agreements to resell: 2022 \$30,000,000 Net of accumulated amortization - deferred financing costs: 2022 \$47,531,000

**NEW MOUNTAIN FINANCE CORP**

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Investment Revenues	281,794,000	220,522,000
Gain (losses) on sale of assets	281,794,000	220,522,000
Non-int. expenses	162,403,000	126,106,000
Income taxes	401,000	cr5,000
<b>Net income</b>	<b>118,990,000</b>	<b>94,421,000</b>
Earn. per share (primary)	\$1.07	\$0.60
Earn. per share (fully-diluted)	\$0.98	\$0.59
Common shares		
Avg. no. shs. (primary)	100,943,049	99,955,432
Avg. no. shs. (fully-diluted)	124,595,709	113,213,017

**NEW YORK MORTGAGE TRUST INC**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income	258,660,000	258,388,000	206,866,000
Interest expense	192,134,000	129,419,000	79,284,000
Net interest income	66,526,000	128,969,000	127,582,000
Realized gains (losses), net	dr27,059,000	27,549,000	21,451,000
Unrealized gains (losses), net	97,196,000	dr321,081,000	95,649,000
Income from equity investments	17,785,000	15,074,000	33,896,000
Impairment of real estate	dr89,548,000		
Income from real estate	171,774,000	141,656,000	15,230,000
Loss on extinguishment of debt	dr26,378,000		
Other income	4,736,000	16,289,000	5,515,000
Rental income	141,057,000	126,293,000	14,303,000
Other real estate income	30,717,000	15,363,000	927,000
Total non-interest income (loss)	dr120,513,000	171,741,000	
Income of Group Companies - Gain/Loss	dr16,163,000		
General & administrative expenses	49,565,000	52,440,000	48,908,000
Expenses related to real estate - interest expense, mortgages payable on real estate	90,221,000	56,011,000	3,964,000
Expenses related to real estate - depreciation & amortization	24,620,000	126,824,000	19,250,000
Expenses related to real estate - other real estate expenses	88,235,000	72,400,000	9,599,000
Expenses related to real estate	203,076,000	255,235,000	32,813,000
Portfolio operating expenses	23,952,000	40,888,000	26,668,000
Total general, administrative & operating expenses	73,517,000		
Total general, administrative & operating expenses	348,563,000	108,389,000	
Income (loss) from operations before income taxes	dr77,724,000	dr340,107,000	190,934,000
Income tax expense (benefit)	75,000	542,000	2,458,000
<b>Net income (loss)</b>	<b>dr77,799,000</b>	<b>dr340,649,000</b>	<b>188,476,000</b>
Net loss (income) attributable to non-controlling interests	29,134,000	42,044,000	4,724,000
Net income attributable to Company	dr48,665,000	dr298,605,000	193,200,000
Preferred stock dividends	41,837,000	41,972,000	42,859,000
Preferred stock redemption charge	dr467,000		6,165,000
Net income attributable to Company's common stockholders	dr90,035,000	dr340,577,000	144,176,000
Common shares			
Weighted average shares outstanding - basic	91,042,000	94,321,750	94,808,000
Weighted average shares outstanding - diluted	91,042,000	94,321,750	95,242,000
Year end shares outstanding	90,675,403	91,193,688	94,851,310
Earnings (loss) per share from continuing operations - basic	dr\$0.99		
Net earnings (loss) per share - basic	dr\$0.99	dr\$3.60	\$1.52
Earnings (loss) per share from continuing operations - diluted	dr\$0.99		

	2023	2022
Net earnings (loss) per share - diluted	dr\$0.99	dr\$3.60
Dividends declared per common share	\$1.91	\$1.60
Number of full time employees	79	74
Number of part time employees		1.00
Total number of employees	79	
Number of common stockholders	100	90
Dividends Per Share - Common - Gross - by Period End	\$1.72	
Date		\$2.00
Dividends Per Share - Common - Gross - by Period End	\$2.00	
Date		\$2.00

Reclassified to conform with 2022 presentation Adjusted for 1-for-4 stock split, March 9, 2023 Approximately

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Assets:		
Residential loans, at fair value	3,525,080,000	
Multi-family loans, at fair value	87,534,000	
Equity investments, at fair value	2,013,817,000	179,746,000
Investment securities, available for sale, at fair value	99,559,000	
Cash & cash equivalents	187,107,000	244,718,000
Real estate	1,197,066,000	
Land - Gross	137,883,000	
Building and improvements	1,020,477,000	
Furniture, fixtures and equipment - Gross	38,706,000	
Real estate, net	1,131,819,000	692,968,000
Assets of disposal group held for sale	426,017,000	1,151,784,000
Investments in unconsolidated entities	147,116,000	
Other assets	315,357,000	259,356,000
Multi-family loans (\$163,593 at fair value as of 31, 2020 and \$17,816,746 at fair value and \$180,045 at amortized cost, net as of 31, 2019)	95,792,000	
Residential loans (\$3,049,166 at fair value as of 31, 2020 and \$2,758,640 at fair value and \$202,756 at amortized cost, net as of 31, 2019)	3,084,303,000	
Total assets	7,401,328,000	6,240,745,000
Liabilities:		
Repurchase agreements	2,471,113,000	737,023,000
Collateralized debt obligations	45,000,000	2,102,717,000
Residential collateralized debt obligations	1,870,517,000	
Mortgages & notes payable in consolidated variable interest entities	784,421,000	
Subordinated debentures	45,000,000	97,384,000
Senior unsecured notes	98,111,000	
Mortgages payable on real estate, net	394,707,000	
Liabilities of disposal group held for sale	883,812,000	
Liabilities related to discontinued operations	386,024,000	
Other liabilities	118,016,000	115,991,000
Operating lease liabilities	7,102,000	
Accrued expenses and other liabilities in consolidated multi-family properties	21,797,000	
Deferred revenue	5,469,000	
Accrued Expenses	11,515,000	
Accrued interest payable	23,653,000	
Deferred tax liabilities	2,012,000	
Other liabilities - Balancing value	14,317,000	
Dividends and dividend equivalents payable	32,151,000	
Total liabilities	4,376,634,000	
Redeemable non-controlling interest in consolidated variable interest entities	63,803,000	
Preferred stock	535,445,000	538,351,000
Common stock	907,000	3,648,000
Additional paid-in capital	2,297,081,000	2,279,955,000
Accumulated other comprehensive income (loss)	dr4,000	dr1,970,000
Retained earnings (accumulated deficit)	dr1,253,817,000	dr1,052,768,000
Company's stockholders' equity (deficit)	1,579,612,000	1,767,216,000
Non-controlling interests	20,453,000	33,092,000
Total equity	1,600,065,000	1,800,308,000

Redeemable Non-Controlling Interest in Consolidated Variable Interest Entities 28,061,000 Including assets of consolidated variable interest entities - total assets: 2022 \$4,261,097,000 Fair value - collateralized debt obligations: 2022 \$634,495,000 Amortized cost - collateralized debt obligations: 2022 \$1,468,222,000 Including liabilities of consolidated variable interest entities - total liabilities: 2022 \$3,403,257,000

**NEW YORK MORTGAGE TRUST INC**

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	179,871,000	195,441,000
Non-int. income	dr179,871,000	dr195,441,000
Income taxes	cr59,000	cr262,000
<b>Net income</b>	<b>dr110,530,000</b>	<b>dr297,432,000</b>
Earn. per share (primary)	dr\$1.33	dr\$3.08
Earn. per share (fully-diluted)	dr\$1.33	dr\$3.08
Common shares		
Avg. no. shs. (primary)	91,163,000	94,919,250
Avg. no. shs. (fully-diluted)	91,163,000	94,919,250

**NICOLET BANKSHARES INC**

**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income on loans, including loan fees	341,155,000	243,680,000	156,559,000
Interest income on investment securities - taxable	18,182,000	21,383,000	9,934,000
Interest income on investment securities - tax-exempt	6,031,000	4,418,000	2,157,000
Other interest income	17,494,000	4,437,000	2,909,000
Total interest income	382,862,000	273,918,000	171,559,000
Interest expense on deposits	125,824,000	21,752,000	10,448,000
Interest expense on short-term borrowings		3,246,000	1,000
Interest expense on long-term borrowings		8,959,000	3,155,000
Short-term borrowings	4,794,000		
Long-term borrowings	10,728,000		
Total interest expense	141,346,000	33,957,000	13,604,000
Net interest income	241,516,000	239,961,000	157,955,000
Provision (benefit) for credit losses	4,990,000	11,500,000	14,900,000
Net interest income after provision (benefit) for credit losses	236,526,000	228,461,000	143,055,000
Service charges on deposit accounts	5,976,000	6,104,000	5,023,000
Mortgage income, net		8,497,000	22,155,000
Trust services fee income	7,164,000	7,947,000	7,774,000
Brokerage fee income		12,923,000	12,143,000
Card interchange income		11,643,000	9,163,000
Bank owned life insurance ("BOLI") income	4,524,000	3,818,000	2,380,000
Asset gains (losses), net	dr32,808,000	3,130,000	4,181,000
Deferred compensation plan asset market valuations	1,937,000	dr2,040,000	609,000
Loan servicing rights ("LSR") income (loss), net	8,016,000	dr1,366,000	3,936,000
Other income		7,264,000	
Total noninterest income	35,972,000	57,920,000	67,364,000
Personnel	99,109,000	88,713,000	70,618,000
Occupancy, equipment & office	36,222,000	29,722,000	21,058,000
Business development & marketing	7,790,000	8,472,000	5,403,000
Data processing	19,892,000	14,518,000	11,990,000
Federal Deposit Insurance Corporation ("FDIC") assessments	3,999,000	1,920,000	2,035,000
Merger-related expense	189,000	1,664,000	5,651,000
Intangibles amortization	8,072,000	6,616,000	3,494,000
Other expense	10,593,000	9,019,000	9,048,000
Total noninterest expense	185,866,000	160,644,000	129,297,000
Income (loss) before income tax expense	86,632,000	125,737,000	81,122,000
Current	17,898,000		
Deferred	3,027,000		
Income tax expense	25,116,000	31,477,000	20,470,000
<b>Net income (loss)</b>	<b>61,516,000</b>	<b>94,260,000</b>	<b>60,652,000</b>
Net income (loss) attributable to Nicolet Bankshares, Inc.		94,260,000	60,652,000
Common shares			

Weighted average shares outstanding - basic	14,742,675	13,909,299	10,735,605
Weighted average shares outstanding - diluted	15,070,579	14,374,931	11,144,866
Year end shares outstanding	14,894,209	14,690,614	13,994,079
Net earnings (loss) per common share - basic	\$4.17	\$6.78	\$5.65
Net earnings (loss) per common share - diluted	\$4.08	\$6.56	\$5.44
Number of full time employees	976	972	876
Number of common stockholders	3,400	3,700	3,800
Credit And Debit Card	12,991,000		
LSR income, net	4,425,000		
Investment Advisory Management And Administrative Service	23,747,000		
Total number of employees	976		

Reclassified to conform with 2022 presentation

Shares increased due to the effect of issuance of common stock for acquisitions and exercise of stock options

Approximately As of February 22, 2022 As of February 20, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	129,898,000	121,211,000
Interest-earning deposits	361,533,000	33,512,000
Certificates of deposit in other banks	6,374,000	
Cash & cash equivalents	491,431,000	154,723,000
Certificates of deposit in other banks		12,518,000
Securities available for sale (AFS)	802,573,000	
Securities available for sale (AFS), at fair value		917,618,000
Securities held to maturity (HTM), at amortized cost	679,128,000	
Other investments	57,560,000	65,286,000
Loans held for sale	4,160,000	1,482,000
Loans		6,180,499,000
Allowance for credit losses - loans (ACL-Loans)	63,610,000	61,829,000
Loans, net		6,118,670,000
Leasehold improvements	7,228,000	
Land improvements	5,461,000	
Premises & equipment, net	118,756,000	108,956,000
Bank owned life insurance (BOLI)		165,137,000
Mortgage servicing rights (MSR) asset	11,655,000	
Goodwill & other intangibles, net	394,366,000	402,438,000
Accrued interest receivable & other assets	169,392,000	138,013,000
Residential Construction	75,726,000	
Loans - Total, Gross	6,355,942,000	317,000,000
Total Loans, Net	6,290,332,000	
Accrued interest receivable and other assets	133,734,000	
Accrued interest receivable and other assets - Balancing value	122,079,000	
Total assets	8,468,678,000	8,763,969,000
Liabilities:		
Savings	1,523,883,000	
Noninterest-bearing demand deposits	1,958,709,000	2,361,816,000
Interest-bearing deposits	4,817,105,000	
Interest-bearing deposits - Demand & Interest Bearing - Customers	1,055,520,000	
Total deposits	7,197,800,000	7,178,921,000
Short-term borrowings	317,000,000	
Long-term borrowings	166,930,000	225,342,000
Junior subordinated debentures	40,552,000	
Subordinated notes	121,378,000	
Accrued interest payable & other liabilities	64,941,000	70,177,000
Total liabilities	7,429,671,000	7,791,440,000
Common stock	149,000	147,000
Additional paid-in capital	633,770,000	
Additional paid-in capital		621,988,000
Retained earnings (accumulated deficit)	458,261,000	407,864,000
Accumulated other comprehensive income (loss)	dr53,173,000	dr57,470,000
Total stockholders' equity	1,039,007,000	972,529,000
Total stockholders' equity (deficit) & non-controlling interest	1,039,007,000	

**NORTHEAST BANK (ME) Earnings, 3 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	62,697,000	26,864,000
Prov. loan losses	190,000	850,000
Non-int. income	dr62,697,000	dr26,864,000
Non-int. expenses	15,199,000	11,784,000

Income taxes	7,152,000	3,537,000
Net income	15,172,000	8,287,000
Earn. per share (primary)	\$2.03	\$1.13
Earn. per share (fully-diluted)	\$2.01	\$1.12
Common shares		
Avg. no. shs. (primary)	7,479,837	7,312,291
Avg. no. shs. (fully-diluted)	7,554,314	7,394,089

**Consolidated Balance Sheet Items, as of Sep. 30 (\$):**

Assets:	2023	2022
Cash & due from banks	2,039,000	
Loans	2,528,210,000	
Loan loss prov.	25,303,000	
Net loans	2,502,907,000	
Premises & equipment	28,597,000	
Other assets	38,617,000	
Total assets	2,876,461,000	
Liabilities:		
Total deposits	1,967,127,000	
Demand deposits	149,977,000	
Other liabilities	51,572,000	
Total liab. & stockholders' equity	2,876,461,000	

**NORTHERN TRUST CORP Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Staff Related	35,000		
Charitable	15,600		
Contributions			
Trust, investment & other servicing fees	4,361,800	4,432,600	4,361,100
Foreign exchange trading income	203,900	288,600	292,600
Treasury management fees	31,600	39,300	44,300
Security commissions & trading income	135,000	136,200	140,200
Bank owned life insurance	69,500		
Other operating income	228,700	191,300	243,900
Investment security gains (losses), net	dr169,500	dr214,000	dr300
Total noninterest income	4,874,000	5,081,800	
Federal Funds Sold	300		
Interest income	7,325,000	2,877,700	1,406,500
Interest expense	5,343,000	990,500	23,800
Net interest income	1,982,000	1,887,200	1,382,700
Provision for credit losses	24,500	12,000	dr81,500
Net interest income after provision for credit losses	1,957,500	1,875,200	1,464,200
Compensation expense	2,321,800	2,248,000	2,011,000
Employee benefits expense	405,200	437,400	431,400
Outside services expense	906,500	880,300	849,400
Equipment & software expense	945,500	838,800	736,300
Occupancy expense	232,300	219,100	208,700
Equipment expense			
Other operating expense	472,900	359,300	299,100
Total noninterest expense	5,284,200	4,982,900	4,535,900
Income before income taxes	1,464,800	1,766,300	2,010,100
Provision (benefit) for income taxes	357,500	430,300	464,800
Net income (loss)	1,107,300	1,336,000	1,545,300
Preferred stock dividends	41,800	41,800	41,800
Net income (loss) applicable to common stock	1,065,500	1,294,200	1,503,500
Less: earnings allocated to participating securities	11,600	11,800	12,900
Net income (loss) applicable to common stock	1,053,900	1,282,400	1,490,600
Common shares(000)			
Weighted average shares outstanding - basic	207,248	208,309	208,076
Weighted average shares outstanding - diluted	207,564	208,867	208,899
Year end shares outstanding	205,126	208,428	207,762
Net income per share - basic	\$5.09	\$6.16	\$7.16
Net income per share - diluted	\$5.08	\$6.14	\$7.14
Cash dividends declared	\$2.90	\$2.80	
Number of full time employees	23,100	23,600	21,100
Number of common stockholders	1,474	1,545	1,582
Foreign currency translation adjustments		9,400	10,500
Total number of employees	23,100		

Reclassified to conform with 2022 presentation

Approximately Full-time equivalent

As of January 31, 2023 As of January 31, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	4,791,500	4,654,200

Federal reserve & other central bank deposits	34,326,200	40,030,400
Interest-bearing deposits with banks	1,939,000	1,941,100
Federal funds sold		32,000
Securities purchased under agreements to resell	784,700	1,070,300
Available for Sale	23,089,800	
Debt securities - available for sale	26,221,700	26,699,900
Held to Maturity		
Debt securities - held to maturity		25,036,100
Debt securities - trading account		95,200
Total debt securities	49,311,500	51,831,200
Commercial loans & leases		21,635,600
Personal loans & leases		21,257,700
Total loans & leases, net	47,617,000	42,893,300
Allowance for credit losses	192,300	161,100
Buildings & equipment	502,200	500,500
Client security settlement receivables	212,600	1,698,300
Goodwill	702,300	691,300
Other assets	10,788,400	9,855,200
Total assets	150,783,100	155,036,700
Liabilities:		
Demand & other noninterest-bearing deposits	14,246,400	16,582,700
Savings, money market & other interest-bearing	25,252,100	31,128,600
Savings certificates & other time deposits	116,164,000	
Non-U.S. offices non-interest bearing deposits	4,109,700	1,981,300
Non-U.S. offices - interest bearing deposits	8,584,700	8,757,600
Total deposits	63,971,100	65,481,900
Federal funds purchased		123,932,100
Securities sold under agreements to repurchase	3,045,400	1,896,900
Other borrowings	784,700	567,200
Senior notes	6,567,800	7,592,300
Long-term debt		2,724,200
Long-term debt		2,066,200
Floating rate capital debt	4,065,000	
Total liabilities	2,773,200	4,998,300
Other liabilities	5,485,100	4,998,300
TARIP - preferred stock - Series B	138,885,200	143,777,200
Series D preferred stock	391,400	
Series E preferred stock		493,500
Preferred Stock - Series E		391,400
Common stock	493,500	408,600
Additional paid-in capital	408,600	
Retained earnings	1,009,600	983,500
Accumulated other comprehensive income (loss)	14,233,800	13,798,500
Treasury stock, at cost	dr1,137,900	dr1,569,200
Total stockholders' equity	3,501,100	3,246,800
Stockholders' Equity	11,897,900	11,259,500
Amortized cost - Debt securities - available for sale: 2022 \$27,760,000,000 Fair value - Debt securities - held to maturity: 2022 \$22,879,300,000 Net of unearned income - Total loans: 2022 \$9,000,000		

**NORTHTRIM BANCORP INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Commercial servicing revenue	554		
Interest & dividend income - interest & fees on loans & loans held for sale	108,612	82,785	79,241
Interest & dividend income - interest on investment securities available for sale		9,679	3,339
Interest & dividend income - interest on investment securities held to maturity	15,833	1,511	1,037
Interest & dividend income - dividends on Federal Home Loan Bank stock			
Interest & dividend income - dividends on marketable equity securities		563	440
Interest & dividend income - interest on deposits in other banks	4,644	5,665	447
Interest on investment securities held to maturity	1,893		
Dividends on marketable equity securities	766		
Total interest income	131,951	100,328	84,606

BANK

Interest expense on deposits	4,485	3,077	
Interest expense on borrowings	339	320	
Interest expense on junior subordinated debentures	389	382	
Total interest expense	28,695	5,213	3,779
Net interest income	103,256	95,115	80,827
Provision (benefit) for credit losses	3,842	1,846	dr4,099
Net interest income after provision (benefit) for credit losses	99,414	93,269	84,926
Service charges on deposit accts & other income	3,862		
Mortgage banking income	12,763	21,572	42,144
Purchased receivable income	4,482	2,002	2,259
Keyman insurance proceeds	2,002		
Bankcard fees	3,697		3,389
Service charges on deposit accounts	2,044	1,611	1,297
Commercial servicing revenue		1,628	306
Gain (loss) on sale of marketable equity securities, net			67
Unrealized gain (loss) on marketable equity securities	120	dr1,119	dr101
Interest rate swap income	2,550	157	452
Other income		2,527	2,450
Total other operating income	26,375	34,077	52,263
Salaries & other personnel expense	61,741	58,172	60,412
Occupancy expense	7,394	6,915	7,078
Data processing expense	2,519	8,926	8,567
Marketing expense	2,929	2,747	2,741
Professional & outside services	3,128	2,993	2,801
Insurance expense	9,821	2,054	1,593
Other real estate owned ("OREO") expense (income), net rental income & gains on sale		dr500	432
Intangible asset amortization expense	17	25	37
Other operating expense	7,426	6,520	6,399
OREO expense, net rental income and gain	794		
Total other operating expense	94,181	88,852	89,196
Income (loss) before provision for income taxes	31,608	38,494	47,993
Current Tax - Federal	1,120		
Current Tax - State	944		
Current Tax - Total	5,634		
Deferred Tax - Federal	388		
Deferred Tax - State	192		
Deferred Tax - Total	580		
Provision (benefit) for income taxes	6,214	7,753	10,476
Net income (loss)	25,394	30,741	37,517
Common shares(000)			
Weighted average shares outstanding - basic	5,601	5,765	6,181
Weighted average shares outstanding - diluted	5,661	5,829	6,249
Year end shares outstanding	5,513	5,701	6,015
Net earnings (loss) per share - basic	\$4.53	\$5.33	\$6.07
Net earnings (loss) per share - diluted	\$4.49	\$5.27	\$6.00
Dividends per common share	\$2.40	\$1.82	\$1.50
Number of full time employees	472	469	451
Total number of employees	472		
Number of common stockholders	206	212	218
As is Full-time equivalent As of March 6, 2023			
As of March 4, 2022			

Investment in Federal Home Loan Bank stock, at cost	31,974	3,816	
Loans held for sale		27,538	
Loans		1,501,785	
Allowance for credit losses, loans	17,270	13,838	
Portfolio loans	1,789,497		
Net loans	1,772,227	1,487,947	
Purchased receivables, net	36,842	19,994	
Mortgage servicing rights, at fair value	19,564	18,635	
Premises & equipment, net	40,693	37,821	
Operating lease right-of-use assets	9,092	9,868	
Goodwill	15,017	15,017	
Other intangible assets, net	950	967	
Other assets		68,846	
Investment in Federal Home Loan Bank stock	2,980		
Total assets	2,807,497	2,674,318	
Liabilities:			
Demand deposits	749,683	797,434	
Interest-bearing demand deposits	927,291	767,686	
Savings deposits	255,338	320,917	
Money market deposits		308,317	
Certificates of deposit less than \$250,000		115,330	
Certificates of deposit \$250,000 & greater	77,527		
Certificates of deposit Money market	142,145		
Total deposits	2,485,055	2,387,211	
FHLB advance	13,675		
Borrowings		14,095	
Junior subordinated debentures	10,310	10,310	
Operating lease liabilities	9,092	9,865	
Other liabilities	54,647	34,208	
FHLB Advances - Current Portion	431		
Borrowings - Balancing value	13,244		
Total liabilities	2,572,779	2,455,689	
Common stock	5,513	5,701	
Additional paid-in capital	9,605	17,784	
Retained earnings (accumulated deficit)	236,037	224,225	
Accumulated other comprehensive income (loss), net of tax		dr29,081	
Total Northrim Bancorp Inc. shareholders' equity	234,718	218,629	
Total shareholders' equity (deficit)	234,718	218,629	

Gain (loss) on real estate owned, net	2,006	603	442
Income from bank-owned life insurance	8,588	7,129	6,050
Mortgage banking income (loss)	2,431	4,865	15,892
Gain on sale of insurance business			25,327
Other operating income	11,776	15,307	11,963
Total noninterest income	113,823	110,849	142,889
Compensation & employee benefits	195,691	188,359	193,887
Premises & occupancy costs	29,151	29,618	31,073
Office operations	17,819	13,318	13,769
Collections expense	1,695	1,808	1,932
Processing expenses	58,687	52,496	55,763
Marketing expenses	9,444	9,095	8,237
Federal deposit insurance premiums expense	9,271	4,778	4,975
Professional services expense		14,703	17,621
Amortization of intangible assets	3,270	4,277	5,553
Real estate owned expense	456	223	298
Merger, asset disposition & restructuring expense	6,749	5,617	3,453
Other expenses	6,366	15,686	8,349
Total noninterest expense	351,554	339,978	344,910
Income (loss) before income taxes	175,078	173,692	201,124
Provision for income taxes - federal		30,910	35,306
Provision for income taxes - state		9,116	11,495
Federal	36,599		
State	8,442		
Federal	cr5,267		
State	347		
Total current tax provision (benefit)	45,041		
Total deferred tax provision (benefit)	cr4,920		
Total provision for income taxes	40,121	40,026	46,801
Net income (loss)	134,957	133,666	154,323
Less: dividends & undistributed earnings allocated to participating securities	339	585	1,010
Net income available to common shareholders	134,618	133,081	153,313
Common shares(000)			
Weighted average shares outstanding - basic	126,669	126,168	126,182
Weighted average shares outstanding - diluted	126,988	126,724	127,010
Year end shares outstanding	127,110	127,029	126,612
Net earnings (loss) per share - basic	\$1.06	\$1.05	\$1.22
Net earnings (loss) per share - diluted	\$1.06	\$1.05	\$1.21
Dividends paid per share	\$0.80	\$0.80	\$0.76
Number of full time employees	2,030	2,088	2,251
Number of part time employees	135	140	162
Total number of employees	2,165	2,228	2,413
Number of common stockholders	9,433	11,196	10,182
As is As of February 17, 2023			

<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks	27,457	27,747	
Interest bearing deposits in other banks		231,603	
Municipal securities - AFS	816		
Corporate bonds - AFS	13,624		
Marketable equity securities	564,125		
Collateralized loan obligations	59,371		
Investment securities available for sale, at fair value	637,936	677,029	
Marketable equity securities	13,153	10,740	
Investment securities held to maturity, at amortized cost	36,750	36,750	
Office Operations	12,955		
Interest income - loans receivable	543,659	407,828	390,343
Interest income - mortgage-backed securities		30,804	21,463
Interest income - taxable investment securities	32,886	3,070	2,616
Interest income - tax-free investment securities	3,258	2,767	2,485
Interest income - Federal Home Loan Bank ("FHLB") stock		730	407
Interest income - interest-earning deposits	2,901	3,599	1,194
Tax-free investment securities	2,350		
FHLB stock	2,868		
Total interest income	587,922	448,798	418,508
Interest expense - deposits	105,343	14,120	19,122
Interest expense - borrowed funds	46,896	13,997	8,124
Total interest expense	152,239	28,117	27,246
Net interest income	435,683	420,681	391,262
Provision for loan losses	4,210		
Provision for credit losses	18,664	17,860	dr11,883
Net interest income after provision for credit losses	412,809	402,821	403,145
Gain (loss) on sale of investments	dr8,307	dr8,000	dr176
Gain on sale of mortgage servicing rights	8,305		
Trust & other financial services income	27,284	27,765	27,921
Insurance commission			3,633
Gain on sale of SBA loans	1,800		
Gain (loss) on sale of loans	726		
Service charges & fees	59,214	55,188	51,837
Debt issued by the U.S. government and agencies	58,314		
Debt issued by government-sponsored enterprises	40,597		
Municipal securities - AFS	75,469		
Corporate debt issues	7,688		
Residential mortgage-backed securities	861,291		
Marketable securities available-for-sale	1,043,359	1,218,108	
Marketable securities held-to-maturity	124,458		
Residential mortgage-backed securities	690,381		
Marketable securities held-to-maturity	814,839	881,249	
Total cash & cash equivalents & marketable securities			2,238,722
Loans held-for-sale	8,768	9,913	
Loans held for investment	11,406,041	10,910,539	
Allowance for credit losses	125,243	118,036	
Loans receivable, net	11,289,566	10,802,416	
Accrued interest receivable	47,353	35,528	
Real estate owned, net	104	413	
Federal Home Loan Bank ("FHLB") stock, at cost	30,146	40,143	



Premises & equipment, net	138,838	145,909
Bank-owned life insurance	251,895	255,062
Goodwill	380,997	380,997
Other intangible assets, net	5,290	8,560
Other assets	294,458	205,574
Total assets	14,419,105	14,113,324
Liabilities:		
Deposits	11,979,902	11,464,548
Borrowed funds	398,895	681,166
Subordinated debt	114,189	113,840
Advances by borrowers for taxes & insurance	45,253	47,613
Accrued interest payable	13,669	3,231
Other liabilities	186,306	182,126
Junior subordinated debentures	129,574	129,314
Total liabilities	12,867,788	12,621,838
Common stock	1,271	1,270
Additional paid-in capital	1,024,852	1,019,647
Retained earnings (accumulated deficit)	674,686	641,727
Accumulated other comprehensive income (loss)	dr149,492	dr171,158
Total shareholders' equity (deficit)	1,551,317	1,491,486
Rep Total Equity & Minority Interest	1,551,317	

□ Amortized cost - marketable securities available for sale: 2022 \$1,431,728,000 □ Fair value - marketable securities held-to-maturity: 2022 \$751,384,000

**NORWOOD FINANCIAL CORP.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net interest income	2023 69,455	2022 55,271
Prov. loan losses	dr568	600
Non-int. income	dr69,455	dr55,271
Non-int. expenses	33,217	30,168
Income taxes	4,289	5,709
Net income	16,405	22,093
Earn. per share (primary)	\$2.03	\$2.71
Earn. per share (fully-diluted)	\$2.03	\$2.71
Common shares(000)	8,072	8,149
Avg. no. shs. (primary)	8,072	8,149
Avg. no. shs. (fully-diluted)	8,078	8,166

**OAKTREE SPECIALTY LENDING CORP**  
Annual Report:  
Consolidated Income Account, years ended Sep. 30 (\$):

	2023	2022	□2021
Interest income: control investments	21,203,000	14,043,000	11,792,000
Interest income: affiliate investments	2,620,000	1,744,000	716,000
Interest income: non-control or non-affiliate investments	320,862,000	212,677,000	161,864,000
Interest on cash & cash equivalents	4,080,000	452,000	9,000
Total interest income	348,765,000	228,916,000	174,381,000
PKI interest income - non-control or non-affiliate investments	19,455,000	20,526,000	16,447,000
PKI interest income - control investments	309,000		
Total PKI interest income	19,764,000	20,526,000	16,447,000
Fee income - control investments	51,000	50,000	59,000
Fee income - affiliate investments	20,000	20,000	20,000
Fee income - non-control or non-affiliate investments	6,475,000	6,561,000	14,019,000
Total fee income	6,546,000	6,631,000	14,098,000
Dividend & other income - control investments	4,200,000	6,366,000	4,459,000
Dividend & other income - non-control or non-affiliate investments	11,000	81,000	
Total dividend & other income	4,211,000	6,447,000	4,459,000
Total investment income	379,286,000	262,520,000	209,385,000
Base management fee	44,899,000	39,556,000	32,288,000
Part I incentive fee	35,831,000	26,644,000	21,598,000
Part II incentive fee	dr8,791,000	17,615,000	
Professional fees	6,244,000	4,418,000	4,231,000
Directors fees	640,000	603,000	607,000
Interest expense	111,642,000	46,929,000	30,518,000
Administrator expense	1,252,000	1,246,000	1,510,000
General & administrative expenses	3,528,000	2,986,000	2,725,000
Total expenses	204,036,000	113,591,000	111,092,000
Base management fee waived	5,525,000	3,000,000	1,608,000
Net expenses	198,511,000	110,591,000	109,484,000
Net investment income (loss) before taxes	180,775,000	151,929,000	99,901,000

Provision (benefit) for taxes on net investment income	3,308,000	2,795,000
Excise tax	78,000	
Net investment income	180,697,000	148,621,000
Unrealized appreciation (depreciation) - control investments	dr2,014,000	dr333,306,000
Unrealized appreciation (depreciation) - affiliate investments	dr392,000	dr683,000
Unrealized appreciation (depreciation) - non-control or non-affiliate investments	dr26,208,000	dr107,136,000
Unrealized appreciation (depreciation) - foreign currency forward contracts	59,000	4,877,000
Net unrealized appreciation (depreciation)	dr28,555,000	dr136,248,000
Realized gains (losses) - control investments		1,868,000
Realized gains (losses) - non-control or non-affiliate investments	dr27,390,000	1,585,000
Realized gains (losses) - foreign currency forward contracts	dr5,765,000	13,726,000
Net realized gains (losses)	dr33,155,000	17,179,000
Provision (benefit) for taxes on realized & unrealized gains (losses)	dr1,656,000	dr329,000
Net realized & unrealized gains (losses), net of taxes	dr33,366,000	dr119,398,000
Net increase (decrease) in net assets resulting from operations	117,331,000	29,223,000
Common shares		237,260,000
Weighted average shares outstanding - basic	72,119,000	□60,727,000
Weighted average shares outstanding - diluted	72,119,000	□60,727,000
Year end shares outstanding	77,225,000	□61,124,667
Net investment income per share - basic	\$2.51	□\$2.46
Net investment income per share - diluted	\$2.51	□\$2.46
Dividends per common share		□\$1.95
Number of common stockholders	54	□58
Foreign currency translation adjustments	dr392,000	18,603,000

□ Reclassified to conform with 2022 presentation  
□ Adjusted for 1-for-3 stock split, January 23, 2023  
□ Shares increased due to the effect of issuance of common stock in connection with the mergers □ As of November 12, 2021 □ As of November 11, 2022

**Consolidated Balance Sheet, as of Sep. 30(\$):**

Assets:	2023	2022
Control investments	297,091,000	□214,165,000
Affiliate investments	23,349,000	□26,196,000
Non-control or non-affiliate investments	2,571,980,000	□2,253,750,000
Total investments at fair value	2,892,420,000	□2,494,111,000
Cash & cash equivalents	136,450,000	23,528,000
Restricted cash	9,089,000	2,836,000
Interest & fees receivable	44,570,000	
Interest, dividends & fees receivable		35,598,000
Due from portfolio companies	6,317,000	22,495,000
Receivables from unsettled transactions	55,441,000	4,692,000
Due from broker	54,260,000	45,530,000
Deferred financing costs	12,541,000	7,350,000
Deferred offering costs	160,000	32,000
Deferred tax assets, net		1,687,000
Derivative assets at fair value	4,910,000	6,789,000
Other assets	1,681,000	1,665,000
Total assets	3,217,839,000	2,646,313,000
Liabilities:		
Accounts payable, accrued expenses & other liabilities	19,547,000	3,701,000
Base management fee & incentive fee payable		15,940,000
Due to affiliate	4,310,000	3,180,000
Interest payable		7,936,000
Payables from unsettled transactions	11,006,000	26,981,000
Derivative liability at fair value	47,519,000	41,969,000

Credit facility payable	710,000,000	700,000,000
Unsecured notes payable	890,731,000	□601,043,000
Interest payable	16,007,000	
Deferred tax liability	5,000	
Accounts payable, accrued expenses and other	2,950,000	
Total liabilities	1,702,075,000	1,400,750,000
Common stock, net	772,000	1,834,000
Additional paid-in capital	2,166,330,000	1,826,498,000
Accumulated undistributed (over/under) earnings	dr651,338,000	dr582,769,000
Total net assets		1,245,563,000
Total stockholders' equity (deficit)	1,515,764,000	1,245,563,000
Net assets value per common share		20
Total Equity	1,515,764,000	

**OCEANFIRST FINANCIAL CORP**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	□2021
Interest income on loans	521,865	390,386	315,237
Interest income on debt securities	26,836	34,407	22,033
Interest income on equity investments & other		6,382	4,822
Debt securities	59,273		
Total interest income	607,974	431,175	342,092
Interest expense on deposits	172,018	31,021	25,210
Interest expense on borrowed funds		22,677	11,544
Total interest expense	238,243	53,698	36,754
Net interest income	369,731	377,477	305,338
Provision for credit losses	17,678		
Credit loss expense (benefit)	17,678	7,768	dr11,832
Net interest income after credit loss expense (benefit)	352,053	369,709	317,170
Bankcard services revenue	5,912	9,219	13,360
Trust & asset management revenue	2,529	2,386	2,336
Fees & service charges	741	22,802	13,833
Net gain on sales of loans	428	358	3,186
Net gain (loss) on equity investments	dr3,732	9,685	7,145
Net gain (loss) from other real estate operations		48	dr15
Income from bank-owned life insurance	5,280	6,578	6,832
Commercial loan swap income		7,065	4,095
Other income	1,212	953	1,159
Total other income	59,094	59,094	51,931
Compensation & employee benefits expenses	135,802	131,915	120,014
Occupancy expenses	21,188	20,817	20,481
Equipment expenses	4,650	4,987	5,443
Marketing expenses	4,238	2,947	2,169
Federal deposit insurance & regulatory assessments expenses	11,157	7,359	6,155
Data processing expenses	24,835	23,095	21,570
Check card processing expenses	4,640	4,971	5,182
Professional fees	18,297	12,993	11,043
Amortization of core deposit intangible	3,984	4,718	5,453
Branch consolidation expense, net	70	713	12,337
Merger related expenses	22	2,735	1,503
Other operating expense	20,029	17,631	15,510
Total operating expenses	248,912	234,881	226,860
Income (loss) before provision (benefit) for income taxes	136,765	193,922	142,241
Provision (benefit) for income taxes	32,700	46,565	32,165
Net income (loss)	104,065	147,357	110,076
Net income attributable to non-controlling interest	dr36	dr754	
Net income attributable to OceanFirst Financial Corp.	104,029	146,603	110,076
Dividends on preferred shares	4,016	4,016	4,016
Net income available to common stockholders	100,013	142,587	106,060
Common shares(000)			

BANK

Weighted average shares outstanding - basic	58,948	58,730	59,406
Weighted average shares outstanding - diluted	58,957	58,878	59,649
Year end shares outstanding	59,448	59,144	59,175
Net earnings (loss) per share - basic	\$1.70	\$2.43	\$1.79
Net earnings (loss) per share - diluted	\$1.70	\$2.42	\$1.78
Dividends per common share	\$ .80	\$ .74	\$ .68
Number of full time employees	857	896	874
Number of part time employees	42	62	63
Total number of employees	899	958	937
Number of common stockholders	2,611	2,659	2,739
Total other income	33,624		
Deposit Account	21,254		
Total comprehensive income available to common stockholders	119,149		

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2023	2022
Cash & due from banks	153,718	167,946
Collateralized loan obligations- Available for Sale	291,544	
Corporate debt securities	9,126	
Debt securities available-for-sale, at estimated fair value		457,648
Debt securities held-to-maturity, net	1,159,735	1,211,138
Equity investments	753,892	102,037
Restricted equity investments, at cost		109,278
Loans receivable, net	10,136,721	9,868,718
Loans held-for-sale	5,166	690
Interest and dividends receivable	51,874	
Interest & dividends receivable		44,704
Leasehold improvements	6,547	
Capitalized software	8,348	
Other	3,286	
Premises & equipment, net	121,372	126,705
Bank owned life insurance	266,498	
Assets held for sale	28	2,719
Other assets	179,661	221,067
Core deposit intangible	9,513	13,497
Goodwill	506,146	506,146
Restricted equity investments, at cost	93,766	
Equity investments	100,163	
Total assets	13,538,253	13,103,896
Liabilities:		
Time deposits	2,445,422	
Interest-bearing checking	3,911,766	
Savings	1,398,837	
Deposits	10,434,949	9,675,206
Federal Home Loan Bank ("FHLB") advances	848,636	1,211,166
Securities sold under agreements to repurchase with customers	73,148	69,097
Other borrowings	194,771	195,403
Advances by borrowers for taxes & insurance		21,405
Other liabilities	300,712	346,155
Advances by borrowers for taxes and insurance	22,407	
Capitalized Lease Obligations - Long-Term & Short-Term	1,685	
Other borrowings	196,456	
Total liabilities	11,876,308	11,518,432
Preferred stock	1,000	1,000
Common stock	613	612
Additional paid-in capital	1,161,755	1,154,821
Retained earnings	592,542	540,507
Net unrealized gain (loss) on securities available for sale	dr20,862	
Accumulated other comprehensive income (loss)		dr35,982
Less: unallocated common stock held by Employee Stock Ownership Plan ("ESOP")	3,780	6,191
Treasury stock	69,106	69,106
OceanFirst Financial Corp. stockholders' equity	1,661,163	1,584,662
Non-controlling interest	782	802
Total stockholders' equity	1,661,945	1,585,464

Encumbered - debt securities available-for-sale: 2022 \$239,953,000 Estimated fair value - debt securities held-to-maturity: 2022 \$1,110,041,000 Encumbered - debt securities held-to-maturity: 2022 \$778,268,000 Net

of allowance for securities credit losses - debt securities held-to-maturity: 2022 \$1,128,000

OCEANFIRST FINANCIAL CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	447,540	300,898
Non-int. income	dr447,540	dr300,898
Non-int. expenses	188,723	175,153
Income taxes	24,109	29,212
Net income	76,313	94,046
Earn. per share (primary)	\$1.24	\$1.54
Earn. per share (fully-diluted)	\$1.24	\$1.53
Common shares(000)		
Avg. no. shs. (primary)	59,037	58,777
Avg. no. shs. (fully-diluted)	59,068	58,918

OCWEN FINANCIAL CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Service & servicing fees	862,600	781,900	
Gain on reverse loans held for investment & HMBS-related borrowings, net	46,700	36,100	79,700
Gain (loss) on loans held for sale, net	40,600	22,000	145,800
Other revenue, net	32,000	33,200	42,700
Total revenue	1,066,700	953,900	1,050,100
Compensation & benefits	229,200	289,400	297,900
Professional services	22,300	49,300	81,900
MSR valuation adjustments, net	232,200	10,400	98,500
Service & origination	57,300	64,900	113,600
Technology & communications		57,900	56,000
Occupancy & equipment	31,800	41,800	36,500
Other expenses	19,000	29,100	23,300
Total operating expenses	dr532,400	dr609,300	dr609,300
Interest income	78,000	45,600	26,400
Interest expense	273,600	186,000	144,000
Pledged MSR liability expense	296,300	255,000	221,300
Gain (loss) on extinguishment of debt	1,300	900	dr15,500
Earnings of equity method investee	7,300	18,500	3,600
Other income (expense), net	2,800	dr10,200	4,100
Total other income (expense), net	dr480,500	dr386,200	dr346,700
Income (loss) before income taxes	dr58,100	24,900	dr4,400
Income tax expense (benefit)	5,600	cr800	cr22,400
Net income (loss)	dr63,700	25,700	18,100
Net income (loss) attributable to common stockholders	dr63,700		
Common shares(000)			
Weighted average shares outstanding - basic	7,636	8,647	9,022
Weighted average shares outstanding - diluted	7,636	8,997	9,382
Year end shares outstanding	7,684	7,526	9,208
Net income (loss) per share - basic	dr\$8.34	\$2.97	\$2.00
Net income (loss) per share - diluted	dr\$8.34	\$2.85	\$1.93
Full-Time Employees (Period End)	4,500		
Total number of employees	4,500	4,900	5,700
Number of common stockholders	47	64	62

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2023	2022
Cash & cash equivalents		208,000
Restricted cash	53,500	66,200
Mortgage servicing rights	2,272,200	2,665,200
Advances, net		718,900
Loans held for sale	677,300	622,700
Loans held for investment, at fair value	7,975,500	7,510,800
Cash & amounts due from depository institutions	201,600	
Real estate	18,300	
Receivables, net	124,100	180,800
Investment in equity method investee		42,200
Premises & equipment, net	13,100	20,200
Other assets	449,200	364,200
Advances, net (amounts related to VIEs of \$60,816 and \$801,990)	678,800	
Foreclosures, bankruptcy and other	130,300	

Taxes and insurance	343,300	
Operating lease ROU assets	17,200	
Total assets	12,513,700	12,399,200
Home equity conversion mortgage-backed securities - related borrowings, at fair value		7,326,800
Other financing liabilities, at fair value		1,137,400
Liabilities:		
Advance match funded liabilities	499,700	513,700
Mortgage loan warehouse facilities		702,700
MSR financing facilities, net	916,200	953,800
Senior notes, net	595,800	599,600
Mortgage loan financing facilities	710,600	
Other financing liabilities, at fair value (amounts related to VIEs of \$11,012 and \$2,002)	900,000	
HMBS-related borrowings, at fair value	7,797,300	
Other liabilities	692,300	708,500
Total liabilities	12,111,900	11,942,500
Common stock	100	100
Additional paid-in capital	554,500	547,000
Retained earnings (accumulated deficit)	dr151,600	dr87,900
Other	100	
Accumulated other comprehensive income (loss), net of taxes	dr1,200	dr2,500
Total stockholders' equity	401,800	456,700
Total equity	401,800	456,700

Amounts related to variable interest entities - restricted cash: 2022 \$17,600,000 Amounts related to variable interest entities - advances, net: 2022 \$608,400,000 Carried at fair value - loans held for sale: 2022 \$617,800,000 Related to variable interest entities - loans held for investment, at fair value: 2022 \$6,700,000 Net of accumulated amortization - intangible assets, net: 2022 \$5,000,000 Carried at fair value - other assets: 2022 \$8,000,000 Amounts related to variable interest entities - other assets: 2022 \$3,200,000 Related to variable interest entities - other financing liabilities: 2022 \$6,700,000 Due to related party - other financing liabilities: 2022 \$329,800,000 Related to variable interest entities - advance match funded liabilities: 2022 \$512,500,000 Due to related party - senior notes, net: 2022 \$230,200,000 Carried at fair value - other liabilities: 2022 \$15,800,000 As reported by the Company

OFB BANCORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$thousands of US \$):

	2023	2022	2021
Interest income - loans	554,744	460,162	433,788
Interest income - mortgage-backed securities		31,298	11,614
Interest income - investment securities & other interest income	50,359	24,113	3,797
Investment securities and other	43,777		
Total interest income	648,880	515,573	449,199
Interest expense - deposits	75,965	32,239	39,014
Interest expense - securities sold under agreements to repurchase	3,306		
Interest expense - advances from Federal Home Loan Bank & other borrowings	8,739	733	1,641
Interest expense - subordinated capital notes		521	1,174
Total interest expense	88,010	33,493	41,829
Net interest income	482,080	482,080	407,370
Provision for credit losses	60,638	24,119	221
Net interest income after provision for credit losses	500,232	457,961	407,149
Banking service revenues	70,078	71,161	71,706
Wealth management revenue	32,990	32,635	35,044
Mortgage banking activities		21,929	22,508
Total banking & financial service revenues	125,725	129,258	
Net gain (loss) on sale of securities	dr1,149	dr247	19
Net gain (loss) on early extinguishment of debt		42	dr1,481
Commissions & fees from fiduciary activities	18,787		
Other non-interest income (loss)	7,675	6,170	5,414
Total non-interest income (loss), net	128,381	131,690	133,210
Compensation & employee benefits	155,827	142,930	133,442

BANK

Occupancy, equipment & infrastructure costs	51,308	50,158	
Occupancy & equipment	18,764		
Climate events expenses	1,574		
Electronic banking charges	41,336	39,554	37,202
Professional & service fees	24,842	20,080	
Foreclosed real estate & other repossessed assets expenses (income), net	dr405	dr2,074	dr3,007
Information technology expenses	27,162	21,891	18,965
Taxes, other than payroll & income taxes	12,968	12,999	13,829
Advertising, business promotion & strategic initiatives	8,743	8,240	6,999
Loan servicing & clearing expenses	7,774	9,161	7,604
Communication	4,296	4,555	4,555
Insurance	10,494	9,898	10,092
Printing, postage, stationary & supplies	3,338	3,563	4,037
Director & investors relations	1,351	1,125	1,135
SAIF one-time capitalization assessment	4,678		
Other non-interest expenses	16,239	20,665	
Occupancy and equipment	59,235		
Other	12,100		
Total non-interest expenses	363,365	345,546	325,756
Income (loss) before income taxes	265,248	244,105	214,603
Income tax expense (benefit)	83,376	77,866	68,452
<b>Net income (loss)</b>	<b>181,872</b>	<b>166,239</b>	<b>146,151</b>
Less: dividends on preferred stock - non-convertible preferred stock (series A, B & D)			1,255
Income (loss) available to common shareholders	181,872	166,239	144,896
Common shares(thousands)			
Weighted average shares outstanding - basic	47,258	48,436	51,370
Weighted average shares outstanding - diluted	47,552	48,436	51,370
Year end shares outstanding	47,065	47,581	49,636
Net income (loss) per common share - basic	\$3.85	\$3.46	\$2.85
Net income (loss) per common share - diluted	\$3.83	\$3.44	\$2.81
Cash dividends per share on common stock	\$ .88	\$ .70	\$ .40
Total number of employees	2,253	2,269	
Number of common stockholders	14,694	12,641	6,614
Net Interest Income	560,870		
Reclassified to conform with 2022 presentation As is Approximately			

Furniture and fixtures	21,377		
Premises & equipment, net	104,102	106,820	
Customers' liability on acceptances	25,576	28,607	
Servicing assets	49,520	50,921	
Goodwill	84,241	84,241	
Other intangible assets	20,694	27,593	
Operating lease right-of-use assets	21,725	25,363	
Other assets	114,931	120,912	
Total assets	11,344,453	9,818,780	
Liabilities:			
Demand deposits	6,050,428	5,176,758	
Savings accounts	2,088,102	2,227,965	
Time deposits		1,163,641	
Passbook savings accounts	1,623,639		
Accrued interest on deposits	9,762,169		
Total deposits		8,568,364	
Advances from Federal Home Loan Bank	200,768	26,716	
Other borrowings	2,000	318	
Advances from FHLB			
Balancing value	200,768		
Total borrowings	200,770	27,034	
Acceptances executed & outstanding	25,576	28,607	
Operating lease liabilities	24,029	27,370	
Accrued expenses & other liabilities	115,985	124,999	
Deferred tax liability, net	22,444		
Total liabilities	10,150,973	8,776,374	
Common stock	59,885	59,885	
Additional paid-in capital	638,667	636,793	
Legal surplus	150,967	153,901	
Retained earnings	639,324	516,371	
Treasury stock, at cost	228,350	211,135	
Accumulated other comprehensive income (loss), net	dr67,013	dr93,409	
Total stockholders' equity	1,193,480	1,042,406	
Total Equity	1,193,480		
Amortized cost - trading securities, at fair value: 2022 \$162,000; Amortized cost - investment securities available-for-sale, at fair value: 2022 \$1,522,812,000; Fair value - Investment securities held-to-maturity: 2022 \$469,186,000			

**OFG BANCORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$thousands):

	2023	2022
Net interest income	472,681	369,846
Prov. loan losses	40,919	15,362
Non-int. income	dr472,681	dr369,846
Non-int. expenses	228,347	238,543
Income taxes	61,541	56,095
<b>Net income</b>	<b>135,275</b>	<b>119,872</b>
Earn. per share (primary)	\$2.86	\$2.49
Earn. per share (fully-diluted)	\$2.84	\$2.47
Common shares(thousands)		
Avg. no. shs. (primary)	47,605	48,188
Avg. no. shs. (fully-diluted)	47,605	48,594

**OHIO VALLEY BANC CORP**  
New Accountant: On Feb. 8, 2024, Co. dismissed Crowe LLP as Co.'s independent registered public accounting firm and engaged Plante & Moran, PLLC (?Plante?) as Co.'s independent registered public accounting firm for the year ending Dec. 31, 2024.

**OLD NATIONAL BANCORP (EVANSVILLE, IN)**  
Annual Report:

	2023	2022	2021
Loans Including Fees-Taxable	1,815,390		
Loans Including Fees-Nontaxable	44,687		
Interest income on loans including fees - taxable	1,177,816	490,042	
Interest income on loans including fees - nontaxable	25,931	12,392	
Interest income on investment securities, taxable	43,851	204,004	98,031
Interest income on investment securities, nontaxable	263,210	43,637	37,595
Interest income on deposits with banks	39,683		
Interest income on money market & other interest-earning investments	2,814	589	
Total interest income	2,206,821	1,454,202	638,649
Interest expense on deposits	484,360	49,093	10,954
Interest expense on federal funds purchased & interbank borrowings	11,412	5,021	
Interest expense on securities sold under agreements to repurchase	3,299	843	397

Interest expense on Federal Home Loan Bank advances	51,524	21,075	
Interest expense on other borrowings	42,737	19,785	9,823
Federal Home Loan Bank advances	161,860		
Total interest expense	703,668	126,266	42,249
Net interest income	1,503,153	1,327,936	596,400
Provision for credit losses	58,887	144,799	dr29,622
Net interest income after provision for credit losses	1,444,266	1,183,137	626,022
Wealth management fees	16,319	69,102	40,409
Service charges on deposit accounts	72,501	31,658	
Debit card & automated teller machine fees	71,945	40,227	23,766
Mortgage banking revenue	23,015	42,558	
Investment product fees	31,749	24,639	
Capital markets income	24,419	25,986	21,997
Company-owned life insurance	15,397	14,564	10,589
Debt securities gains (losses), net	dr6,265	dr88	4,327
Gain on sale of health savings accounts	90,673		
Gain on sale of Visa Class B restricted shares	21,635		
Other income	39,955	32,050	14,276
Debit card and ATM fees	42,153		
Wealth and investment services fees	107,784		
Total noninterest income	333,342	399,779	214,219
Salaries & employee benefits	546,364	575,626	284,098
Occupancy	106,676	100,421	54,834
Equipment	32,163	27,637	16,704
Marketing	39,511	32,264	12,684
Furniture & equipment expense	1,559		
FDIC insurance premiums expense	56,730	84,865	47,047
Data processing	80,343	18,846	10,073
Communication	16,980	39,046	20,077
Professional fees	16,980		
Loan expenses	27,335		
Supplies expense			
Federal Deposit Insurance Corporation assessment		19,332	6,059
Amortization of intangibles	24,155	25,857	11,336
Amortization of tax credit investments	15,367	10,961	6,770
Property optimization	26,818	76,510	31,697
Other expense	79,123		
Total noninterest expense	1,026,306	1,038,183	501,379
Income (loss) before income taxes	751,302	544,733	338,862
Income tax expense (benefit)	169,310	116,446	61,324
<b>Net income (loss)</b>	<b>581,992</b>	<b>428,287</b>	<b>277,538</b>
Preferred dividends	16,135	14,118	
Net income applicable to common shareholders	565,857	414,169	277,538
Common shares(000)			
Weighted average shares outstanding - basic	290,748	275,179	165,178
Weighted average shares outstanding - diluted	291,855	276,688	165,929
Year end shares outstanding	292,655	292,903	165,838
Net income (loss) per common share - basic	\$1.95	\$1.51	\$1.68
Net income (loss) per common share - diluted	\$1.94	\$1.50	\$1.67
Dividends per common share	\$ .56	\$ .56	\$ .56
Number of full time employees	3,940	3,967	2,374
Number of Common Shareholders	58,178		
Total number of shareholders	57,134	36,320	
Total number of employees	3,940		
Reclassified to conform with 2022 presentation Shares increased due to the effect of issuance of common stock from First Midwest Bancorp, Inc. merger, common stock issued and stock activity under incentive compensation plans As is Full-time equivalent			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	430,866	453,432
Money market & other interest-earning investments	1,175,058	274,980
Equity securities	80,372	
Total cash & cash equivalents	1,686,296	728,412
Equity securities, at fair value		52,507

Pooled Trust Preferred Securities	11,337	
Investment securities available-for-sale, at fair value	6,713,055	6,773,712
Securities held to maturity at amortized	3,013,493	
Investment securities - held-to-maturity, at amortized cost		3,089,147
Federal Home Loan Bank or Federal Reserve Bank stock, at cost	365,588	314,168
Loans held for sale, at fair value	32,006	11,926
Commercial loans	9,512,230	9,508,904
Commercial real estate loans	14,140,629	12,457,070
Residential real estate loans	6,699,443	6,460,441
Consumer credit loans, net of unearned income	2,639,625	2,697,226
Total loans, net of unearned income		31,123,641
Allowance for credit losses on loans	307,610	303,671
Net loans	32,684,317	30,819,970
Leasehold improvements	85,187	
Premises & equipment, net	565,396	557,307
Operating lease right-of-use assets		189,714
Accrued interest receivable	1,591,683	190,521
Goodwill	1,998,716	1,998,716
Other intangible assets	102,250	126,405
Company-owned life insurance		768,552
Other assets	767,902	1,142,315
Money market and other interest-earning investments	744,192	
Other securities	321,901	
Total assets	49,089,836	46,763,372
Liabilities:		
Noninterest-bearing demand deposits	9,664,247	11,930,798
Interest-bearing deposits - checking & NOW	5,099,186	8,340,955
Interest-bearing deposits - savings	7,331,487	6,326,158
Interest-bearing deposits - money market		5,389,139
Brokered deposits	37,235,180	
Savings, daily interest check & money market	5,579,144	
Interest-bearing deposits - time		3,013,780
Time deposits	9,561,116	
Total deposits		35,000,830
Federal funds purchased & interbank borrowings	390	581,489
Securities sold under agreements to repurchase	285,206	432,804
Federal Home Loan Bank advances	4,280,681	3,829,018
Other borrowings	170,009	743,003
Operating lease liabilities	204,960	211,964
Accrued expenses & other liabilities	755,649	835,669
Junior Subordinated Debenture/Note Payable to Trust Preferred Subsidiaries	298,643	
Fair value hedge basis adjustments and unamortized prepayment fees	dr19,847	
FHLB Advances - Current Portion	125,243	
FHLB Advances - Long-Term	4,175,285	
Current Portion of Long-Term Debt including Capitalized Leases	275,263	
Accrued expenses and other liabilities - Balancing value	960,609	
Total liabilities	43,526,936	41,634,777
Preferred stock, 2,000 shares authorized, 231 and 0 shares issued and outstanding, respectively	230,500	230,500
Preferred stock	292,655	292,903
Common stock	4,159,924	4,174,265
Capital surplus		
Retained earnings (accumulated deficit)	1,618,630	1,217,349
Accumulated other comprehensive income (loss), net of tax	dr738,809	dr786,422
Total shareholders' equity	5,562,900	5,128,595
Total shareholders' equity	5,562,900	

**OLD POINT FINANCIAL CORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	48,689,000	33,923,000
Prov. loan losses	1,242,000	1,073,000
Non-int. income	dr48,689,000	dr33,923,000

Non-int. expenses	36,954,000	32,295,000
Income taxes	1,033,000	1,003,000
Net income	6,247,000	6,465,000
Earn. per share (primary)	\$1.24	\$1.27
Earn. per share (fully-diluted)	\$1.24	\$1.27
Common shares		
Avg. no. shs. (primary)	5,020,269	5,095,716
Avg. no. shs. (fully-diluted)	5,020,447	5,095,768

**OLD REPUBLIC INTERNATIONAL CORP.**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Net premiums earned	6,445,900	7,342,100	7,559,800
Title, escrow, & other fees	261,800	333,200	443,800
Total premiums & fees	7,675,300	8,003,600	
Investment Expense - Insurance	dr20,600		
Net investment income	578,300	459,500	434,300
Other income	163,100	149,900	145,600
Total operating revenues	8,284,900	8,583,500	
Realized from actual transactions & impairments		62,200	6,900
Unrealized from changes in fair value of equity securities	dr123,900	dr263,400	751,100
Total realized & unrealized investment gains (losses)	dr201,100		758,000
Realized from actual transactions and impairments	dr67,000		
Total revenues	7,258,300	8,083,700	9,341,600
Loss & loss adjustment expenses	2,580,000	2,427,700	2,398,200
Dividends to policyholders	16,500	12,500	22,700
Underwriting, acquisition, & other expenses	4,719,200	4,942,300	
Interest & other charges	70,500	66,700	56,200
Underwriting, acquisition, and other expenses	3,843,600		
Total expenses	6,510,800	7,226,300	7,419,500
Income (loss) before income taxes	747,400	857,400	1,922,100
Current income taxes expense (credits)	186,200	226,000	221,700
Deferred income taxes expense (credits)	cr37,400	cr55,100	165,900
Total income taxes expense (credits)	148,700	170,900	387,700
Net income (loss)	598,600	686,400	1,534,300
Common shares(000)			
Weighted average shares outstanding - basic	282,733	301,677	301,945
Weighted average shares outstanding - diluted	285,471	303,297	303,668
Year end shares outstanding	278,392	296,932	307,566
Income (loss) per share from continuing operations - basic	\$2.12		
Net income (loss) per share - basic	\$2.12	\$2.28	\$5.08
Income (loss) per share from continuing operations - diluted	\$2.10		
Net income (loss) per share - diluted	\$2.10	\$2.26	\$5.05
Dividends per common share	\$0.98	\$1.92	\$2.38
Number of full time employees	9,200		
Total number of employees	9,200	9,500	9,600
Number of common stockholders	1,924	2,024	2,072
Foreign currency translation adjustments		dr11,800	

**OLD SECOND BANCORP., INC. (AURORA, ILL.)**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income on loans, including fees	91	176,379	90,613
Interest income on loans held-for-sale	244,187	130	165
Interest income on securities - taxable	37,940	31,566	8,168
Interest income on securities - tax-exempt	5,329	5,287	5,107
Dividends from Federal Home Loan Bank Chicago ("FHLBC") & Federal Reserve Bank Chicago ("FRBC") stock		936	456
Interest income on interest bearing deposits with financial institutions	2,503	2,175	656
Dividends from FHLBC and FRBC stock	1,920		
Total interest & dividend income	291,970	216,473	105,165
Interest expense on savings, NOW & money market deposits		1,900	961
Interest expense on savings, NOW & money market deposits	8,761		
Interest expense on time deposits	6,636	1,448	1,510
Interest expense on securities sold under repurchase agreements	93	40	82
Interest expense on other short-term borrowings		480	
Interest expense on junior subordinated debentures		1,136	1,133
Interest expense on senior notes	2,682		2,692

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Available for sale - fixed income securities (at fair value)		11,746,700
Available for sale - short-term investments (at fair value which approximates cost)		860,800
Total investments available for sale		12,607,600
Equity securities (at fair value)	2,660,800	3,220,900
Other investments	34,300	31,200
Fixed maturity securities (at fair value)	12,139,900	15,867,700
Total investments	15,867,700	15,859,900
Cash	202,800	81,000
Accrued investment income	117,000	106,700

Accounts & notes receivable		1,927,500
Federal income tax recoverable - current		15,700
Reinsurance balances & funds held		323,000
Reinsurance recoverable - paid losses	544,700	119,400
Loss and loss adjustment reserves	4,977,700	
Unearned premium and policy reserves	798,200	
Reinsurance recoverable: policy & loss reserves		5,468,500
Deferred policy acquisition costs	417,800	382,500
Sundry assets	21,800	874,800
Total other assets	981,500	9,299,500
Short-term investments (at fair value which approximates cost)	1,032,600	
Accounts and notes receivable	2,201,400	
Assets held-for-sale	194,800	
Paid losses	175,400	
Total assets	26,501,400	25,159,400
Losses, claims & settlement expenses		12,221,500
Liabilities:		
Unearned premiums	3,042,700	2,787,800
Other policyholders' benefits & funds	150,300	191,000
Loss and loss adjustment reserves	12,538,200	
Total policy liabilities & accruals		15,200,400
Commissions, expenses, fees & taxes		514,800
Reinsurance balances & funds	1,380,900	1,079,400
Federal income tax payable - deferred	105,600	40,900
Debt		1,597,000
Sundry liabilities	690,600	560,500
Commissions, expenses, fees, and taxes	533,800	
Liabilities held-for-sale	56,800	18,993,200
Total liabilities	20,090,700	296,900
Common stock	278,300	296,900
Additional paid-in capital	678,700	
Additional paid-in capital		1,141,800
Retained earnings	5,644,300	5,319,700
Accumulated other comprehensive income (loss)	dr132,400	dr522,700
Unallocated (to) plan shares (at cost)	58,200	69,500
Total common shareholders' equity	6,410,700	6,166,200
Total Equity	6,410,700	

Amortized cost - available for sale - fixed maturity securities (at fair value): 2022 \$11,746,700,000. Cost - equity securities (at fair value): 2022 \$1,948,100,000. As reported by the Company. As reported by the Company.

Interest expense on subordinated debentures	2,185	1,610	
Interest expense on notes payable & other borrowings	446	462	
Other short-term borrowings	18,774		
Junior subordinated debentures	1,095		
Subordinated debentures	2,185		
Notes payable and other borrowings	87		
Senior notes	2,408		
Total interest expense	40,039	10,317	8,450
Net interest & dividend income	251,931	206,156	96,715
Provision for credit losses	16,501	6,550	4,326
Net interest & dividend income (loss) after reserve (release) for loan losses	235,430	199,606	92,389
Wealth management Service charges on deposits	9,803	9,887	9,408
Secondary mortgage fees	9,817	9,562	5,403
Mortgage servicing rights mark to market gain (loss)	332	1,044	
Mortgage servicing income	3,177	1,261	1,261
Net gain on sales of mortgage loans	2,029	2,130	2,181
Securities gains (losses), net	1,477	2,022	9,300
Change in cash surrender value of bank-owned life insurance	dr4,148	dr944	232
Card related income	718	1,390	6,712
Gains (losses) on disposal & transfer of fixed assets, net	2,120	10,989	
Other income	dr1,425		
Total noninterest income	4,196	5,243	2,329
Salaries & employee benefits	34,179	43,116	39,260
Occupancy expense, net	88,566	86,573	57,691
Occupancy, furniture & equipment	14,437		
Computer & data processing	14,992	13,548	
Federal Deposit Insurance Corporation ("FDIC")	7,277	15,795	7,936
insurance	2,705	2,401	975
Net teller & bill paying	2,115	3,730	874
General bank insurance	1,212	1,221	1,214
Amortization of core deposit intangible	2,461	2,626	644
Advertising expense	721	589	343
Card related expense	5,123	4,348	2,538
Legal fees	927	873	1,096
Consulting & management fees	2,415	2,425	5,005
Other real estate expense, net	399	130	151
Other expense	16,843	15,470	11,767
Total non-interest expense	145,201	151,173	103,782
Income (loss) before income taxes	124,408	91,549	27,867
Provision (benefit) for income taxes	32,679	24,144	7,823
<b>Net income (loss)</b>	91,729	67,405	20,044
Net income (loss) available to common stockholders	67,405	20,044	
Common shares(000)			
Weighted average shares outstanding - basic	44,664	44,527	30,209
Weighted average shares outstanding - diluted	45,395	45,213	30,738
Year end shares outstanding	44,698	44,582	34,461
Net earnings (loss) per share - basic	\$2.05	\$1.51	\$0.66
Net earnings (loss) per share - diluted	\$2.02	\$1.49	\$0.65
Dividends declared per share	\$ .20	\$ .20	\$ .16
Number of full time employees	834	819	891
Total number of employees	834		
Number of common stockholders	1,258	1,258	872
Mortgage Banking	259		
Card related income	10,051		
Reclassified to conform with 2022 presentation			
Shares increased due to the effect of acquisitions of West Suburban Bancorp			
As is			
Full-time equivalent employees			

States and political subdivisions	229,335		
Securities available-for-sale, at fair value	1,192,829	1,539,359	
Federal Home Loan Bank Chicago ("FHLBC") & Federal Reserve Bank Chicago ("FRBC") stock	33,355	20,530	
Loans held-for-sale	1,322	491	
Loans	3,869,609	3,869,609	
Less: allowance for credit losses on loans	44,264	49,480	
Net loans	3,998,689	3,820,129	
Buildings	58,311		
Leasehold improvements	7,785		
Cost Land	29,741		
Accumulated Depreciation			
Building	73,974		
Premises & equipment, net	79,310	72,355	
Other real estate owned	5,123	1,561	
Mortgage servicing rights, at fair value	10,344	11,189	
Goodwill	86,478	86,478	
Core deposit intangible	11,217	13,678	
Bank owned life insurance ("BOLI")	31,077	106,608	
Deferred tax assets, net		44,750	
Accrued interest & other assets	109,318		
Other assets	63,592	56,012	
Asset-backed securities	66,166		
Collateralized loan obligations	171,881		
U.S. government agency mortgage-backed	106,370		
Total assets	5,722,799	5,888,317	
Liabilities:			
Noninterest bearing demand deposits	1,834,891	2,051,702	
Interest bearing savings, NOW, & money market deposits	527,906	2,617,100	
Interest bearing time deposits		441,921	
Total deposits	4,570,746	5,110,723	
Securities sold under repurchase agreements	26,470	32,156	
Other short-term borrowings	405,000	90,000	
Junior subordinated debentures	25,773	25,773	
Senior notes		44,585	
Notes payable & other borrowings		9,000	
Subordinated debentures	59,382	59,297	
Other liabilities	58,147	55,642	
Total liabilities	5,145,518	5,427,176	
Common stock	44,705	44,705	
Additional paid-in capital	202,223		
Additional paid-in capital		202,276	
Retained earnings	393,311	310,512	
Accumulated Unrealized Gain(loss) on Derivative instrument	dr2,191		
Accumulated other comprehensive income (loss)	dr62,781	dr93,124	
Treasury stock	177	3,228	
Total stockholders' equity	577,281	461,141	
Total Equity	577,281		

**ONE LIBERTY PROPERTIES, INC.**

<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Rental income, net	90,646,000	92,191,000	82,180,000
Lease termination fees		25,000	560,000
Total revenues	90,646,000	92,216,000	82,740,000
Depreciation & amortization	24,789,000	23,781,000	22,832,000
General & administrative expenses	15,822,000	15,258,000	14,310,000
Real estate expenses	16,444,000	15,508,000	13,802,000
State taxes	284,000	285,000	291,000
Total operating expenses	57,339,000	54,832,000	51,235,000
Gain on sale of real estate, net	17,008,000	16,762,000	25,463,000
Operating income	50,315,000	54,146,000	56,968,000
Equity in earnings (loss) of unconsolidated joint ventures	dr904,000	400,000	202,000
Equity in earnings from sale of unconsolidated joint venture properties	dr108,000		805,000
Prepayment costs on debt			901,000
Income on settlement of litigation		5,388,000	
Other income (loss)	234,000	1,003,000	869,000
Interest expense	18,780,000	17,569,000	17,939,000
Amortization & write-off of deferred financing costs	839,000	1,115,000	970,000
<b>Net income</b>	29,918,000	42,253,000	39,034,000

Less net loss (income) attributable to non-controlling interests	dr304,000	dr76,000	dr177,000
Net income attributable to One Liberty Properties, Inc.	29,614,000	42,177,000	38,857,000
Less earnings allocated to unvested restricted stock	1,291,000	1,434,000	1,326,000
Net income available for common stockholders	28,323,000	40,743,000	37,531,000
Common shares			
Weighted average shares outstanding - basic	20,499,000	20,360,000	20,086,000
Weighted average shares outstanding - diluted	20,556,000	20,453,000	20,264,000
Year end shares outstanding	20,323,000	20,362,000	20,239,000
Income (loss) per share from continuing operations - basic	\$1.38		
Net income per common share - basic	\$1.38	\$2.00	\$1.87
Income (loss) per share from continuing operations - diluted	\$1.38		
Net income per common share - diluted	\$1.38	\$1.99	\$1.85
Cash distributions per share of common stock		\$1.80	\$1.80
Number of full time employees	10	10	9,00
Total number of employees	10		
Number of common stockholders	241	244	243
Dividends per common share	\$1.80		
Net Income Before Taxes	29,918,000		
Comprehensive income attributable to One Liberty Properties, Inc.	28,648,000		
Approximately As of March 1, 2022			
As of March 1, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Land	172,309,000	181,805,000
Buildings & improvements	692,346,000	697,791,000
Total real estate investments, at cost	864,655,000	879,596,000
Less accumulated depreciation	182,705,000	173,143,000
Real estate investments, net	681,950,000	706,453,000
Investment in unconsolidated joint ventures	2,051,000	10,400,000
Cash & cash equivalents	26,430,000	6,718,000
Unbilled rent receivable	16,661,000	16,079,000
Unamortized intangible lease assets, net	14,681,000	19,841,000
Escrow, deposits & other assets & receivables	19,833,000	23,764,000
Total assets	761,606,000	783,255,000
Liabilities:		
Mortgages & loan payable	418,347,000	
Mortgages payable		405,162,000
Line of credit		21,068,000
Dividends payable	9,916,000	9,693,000
Accrued expenses & other liabilities	12,139,000	19,270,000
Unamortized intangible lease liabilities, net	10,096,000	11,125,000
Operating Lease Liabilities - Long-Term & Short-Term	3,363,000	
Accrued expenses and other liabilities - Balancing value	15,502,000	
Total liabilities	453,861,000	466,318,000
Common stock	20,323,000	20,362,000
Paid-in capital	326,379,000	325,895,000
Accumulated other comprehensive income (loss)	844,000	1,810,000
Distributions in excess of net income	dr40,843,000	dr32,102,000
Total One Liberty Properties, Inc. stockholders' equity	306,703,000	315,965,000
Non-controlling interests in consolidated joint ventures	1,042,000	972,000
Total equity	307,745,000	316,937,000
Including variable interest entities - land: 2022 \$10,365,000		
Including variable interest entities - building & improvements: 2022 \$17,870,000		
Including variable interest entities - accumulated depreciation: 2022 \$5,670,000		
Net of deferred financing costs - mortgages payable: 2022 \$3,355,000		
Net of deferred financing costs - line of credit: 2022 \$732,000		
Including variable interest entities - non-controlling interest: 2022 \$972,000		

**ONE LIBERTY PROPERTIES, INC. Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

BANK

Non-int. income	2023	2022
Net income	67,905,000	64,501,000
Earn. per share (primary)	14,716,000	33,346,000
Earn. per share (fully-diluted)	\$0.67	\$1.58
Common shares	\$0.66	\$1.57
Avg. no. shs. (primary)	20,552,000	20,361,000
Avg. no. shs. (fully-diluted)	20,598,000	20,472,000

**OP BANCORP**

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

Net interest income	2023	2022
Non-int. income	89,882,000	61,326,000
Non-int. expenses	dr89,882,000	dr61,326,000
Income taxes	35,743,000	33,503,000
Net income	7,448,000	10,325,000
Earn. per share (primary)	18,746,000	25,282,000
Earn. per share (fully-diluted)	\$1.21	\$1.63
Common shares	\$1.21	\$1.62
Avg. no. shs. (primary)	15,149,203	15,158,749
Avg. no. shs. (fully-diluted)	15,200,612	15,246,345

**ORCHID ISLAND CAPITAL INC**

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):

Interest income	2023	2022	2021
Interest expense	177,569,000	144,633,000	134,700,000
Total revenues	201,918,000	61,708,000	
Interest expense	dr20,695,000	dr241,004,000	
Net interest income		7,090,000	
Realized gains (losses) on mortgage-backed securities	dr18,941,000	dr642,710,000	dr5,542,000
Unrealized (losses) gains on mortgage-backed securities & U.S. treasury notes			dr198,454,000
Gains (losses) on derivative instruments	45,237,000	452,476,000	26,877,000
Net portfolio income (loss)	dr22,642,000	dr133,695,000	dr49,509,000
Management fees	10,491,000	10,447,000	8,156,000
Allocated overhead expenses	2,389,000	2,042,000	1,632,000
Incentive compensation	1,419,000	957,000	1,132,000
Directors' fees & liability insurance			1,169,000
Audit, legal & other professional fees	1,495,000	1,143,000	1,112,000
Direct REIT operating expenses	715,000	831,000	1,475,000
Direct REIT operating expenses & administrative expenses	1,322,000	1,251,000	
Other administrative expenses	700,000	778,000	575,000
Total expenses	18,531,000	17,449,000	15,251,000
Net income (loss)	dr39,226,000	dr258,453,000	dr64,760,000
Common shares			
Weighted average shares outstanding - basic	44,649,039	37,464,671	34,228,865
Weighted average shares outstanding - diluted	44,649,039	37,464,671	34,228,865
Year end shares outstanding	51,636,074	36,764,983	35,398,610
Net income (loss) per share - basic	dr\$0.89	dr\$6.90	dr\$2.67
Net income (loss) per share - diluted	dr\$0.89	dr\$6.90	dr\$2.67
Dividends per common share	\$1.64	\$3.12	\$3.90
Number of common stockholders	57,500		67,045
Number of beneficiary stockholders			67,045
Net Income Before Taxes	dr39,226,000	dr258,453,000	
Basic and diluted net (loss) income per share	dr\$0.89	dr\$6.90	
Diluted EPS			
Excluding ExtraOrd Items	dr\$0.89	dr\$6.90	

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2023	2022
Mortgage-backed securities, at fair value	3,894,012,000	3,540,002,000
U.S. treasury notes, at fair value		36,382,000
Cash & cash equivalents	171,893,000	205,651,000
Restricted cash	28,396,000	31,568,000
Accrued interest receivable	14,951,000	11,519,000
Derivative assets	6,420,000	40,172,000
Other assets	455,000	442,000
Treasury securities	148,820,000	
Total assets	4,264,947,000	3,865,736,000

Liabilities:

Repurchase agreements	3,705,649,000	3,378,445,000
Dividends payable	6,222,000	5,908,000
Derivative liabilities	12,694,000	7,161,000
Accrued interest payable	7,939,000	9,209,000
Due to affiliates		1,131,000
Accounts payable, accrued expenses & other liabilities	1,013,000	
Other liabilities	1,031,000	25,119,000
Payable for investment securities and TBA transactions	60,454,000	
Total liabilities	3,795,002,000	3,426,973,000
Common stock	516,000	368,000
Additional paid-in capital	849,845,000	779,602,000
Retained earnings (accumulated deficit)	dr380,433,000	dr341,207,000
Accumulated other comprehensive income	17,000	
Total stockholders' equity (deficit)	469,945,000	438,763,000
Total Equity	469,945,000	

**ORCHID ISLAND CAPITAL INC**

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

Net interest income	2023	2022
Non-int. income	128,030,000	112,735,000
Non-int. expenses	dr179,916,000	dr112,735,000
Net income	dr66,353,000	dr293,379,000
Earn. per share (primary)	dr\$1.68	dr\$8.31
Earn. per share (fully-diluted)	dr\$1.68	dr\$8.31
Common shares		
Avg. no. shs. (primary)	47,773,409	35,336,702
Avg. no. shs. (fully-diluted)	47,773,409	35,336,702

**ORION OFFICE REIT INC**

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):

Rental	2023	2022	2021
Fee income from unconsolidated joint venture	194,241,000	207,353,000	79,460,000
Fee income from unconsolidated joint venture	911,000	765,000	271,000
Total revenues	800,000	208,118,000	79,731,000
Transaction costs	33,112,000		
Property operating General & administrative expenses	60,783,000	61,519,000	13,411,000
Depreciation & amortization	18,720,000	15,908,000	3,832,000
Impairments	109,111,000	131,367,000	43,922,000
Transaction related Spin related	504,000	66,359,000	49,859,000
Total operating expenses	964,000	675,000	7,909,000
Interest expense, net	29,669,000	276,792,000	118,933,000
Gain (loss) on disposition of real estate assets	31,000	30,171,000	4,267,000
Gain (loss) on extinguishment of debt, net			
Other income, net	dr504,000	dr468,000	dr3,782,000
Equity in earnings (loss) of unconsolidated joint venture, net	dr435,000	dr524,000	dr56,000
Total other income (expenses), net			
Income (loss) before taxes	dr56,855,000	dr97,262,000	dr47,307,000
Provision for income taxes	456,000	212,000	157,000
Net Income After Extraordinary Items applicable to Common	dr57,302,000	dr97,474,000	dr47,464,000
Net income (loss) attributable to non-controlling interest	9,000	dr20,000	dr17,000
Net income (loss) attributable to common stockholders	dr57,302,000	dr97,494,000	dr47,481,000
Common shares			
Weighted average shares outstanding - basic	56,410,000	56,631,826	56,625,650
Weighted average shares outstanding - diluted	56,410,000	56,631,826	56,625,650
Year end shares outstanding	55,783,548	56,639,040	56,625,650
Net income (loss) per share attributable to common stockholders - basic	dr\$1.02	dr\$1.72	dr\$0.84
Net income (loss) per share attributable to common stockholders - diluted	dr\$1.02	dr\$1.72	dr\$0.84
Distributions per share	\$4.0	\$4.0	
Full-Time Employees (Period End)	38		
Total number of employees	38	35	26

Number of common stockholders	9,561	10,164	10,916
Total comprehensive loss attributable to common stockholders	dr63,874,000		
EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	dr\$1.02		
EPS - Diluted - excluding Extraordinary Items Applicable to Common - Total	dr\$1.02		
Reclassified to conform with 2022 presentation	As of March 18, 2022	As of March 3, 2023	

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2023	2022
Land	223,264,000	238,225,000
Buildings, fixtures & improvements	1,097,132,000	1,128,400,000
Total real estate investments, at cost	1,320,396,000	1,366,625,000
Less: accumulated depreciation	158,791,000	133,379,000
Real estate held for investment, net	1,161,605,000	
Total real estate investments, net		1,233,246,000
Accounts receivable, net	24,663,000	21,641,000
Intangible lease assets, net	126,364,000	202,832,000
Cash & cash equivalents	22,473,000	20,638,000
Real estate assets held for sale, net		2,502,000
Other assets, net	88,828,000	90,214,000
Loans/Notes Receivables - Net - Long-Term	3,700,000	
Total assets	1,423,933,000	1,571,073,000
Liabilities:		
Bridge facility, net	116,000,000	352,167,000
Mortgages payable, net Credit facility term loan, net		173,815,000
Mortgages payable, net	352,856,000	
Accounts payable & accrued expenses	30,479,000	26,161,000
Below-market lease liabilities, net	8,074,000	14,068,000
Distributions payable	5,578,000	5,664,000
Other liabilities, net	23,943,000	23,340,000
Accrued expenses - Balancing value	14,957,000	
Total liabilities	536,930,000	595,215,000
Common stock	56,000	57,000
Additional paid-in capital	1,144,636,000	1,147,014,000
Accumulated other comprehensive income	dr264,000	6,308,000
Retained earnings (accumulated deficit)	dr258,805,000	dr178,910,000
Total stockholder's equity	885,623,000	974,469,000
Non-controlling interest	1,380,000	1,389,000
Total equity	887,003,000	975,858,000

**ORION OFFICE REIT INC**

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Non-int. income	2023	2022
Income taxes	151,290	157,824
Net income	505	494
Earn. per share (primary)	dr\$0.73	dr\$1.39
Earn. per share (fully-diluted)	dr\$0.73	dr\$1.39
Common shares(000)		
Avg. no. shs. (primary)	56,621	56,630
Avg. no. shs. (fully-diluted)	56,621	56,630

**ORRSTOWN FINANCIAL SERVICES, INC.**

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net interest income	2023	2022
Prov. loan losses	109,869	76,559
Non-int. income	1,264	3,575
Non-int. expenses	dr109,869	dr76,559
Income taxes	60,187	70,995
Net income	7,314	2,316
Earn. per share (primary)	28,020	12,411
Earn. per share (fully-diluted)	\$2.71	\$1.17
Common shares(000)	\$2.68	\$1.16
Avg. no. shs. (primary)	10,346	10,611
Avg. no. shs. (fully-diluted)	10,440	10,758

**PARK NATIONAL CORP (NEWARK, OH)**

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

Interest & fees on loans	2023	2022	2021
Interest & dividends on debt securities - taxable	399,795	323,107	317,208
Interest & dividends on debt securities - tax-exempt	10,966	36,047	19,458
	52,786	10,964	8,307

Other interest income	8,123	8,129	880
Total interest & dividend income	471,670	378,247	345,853
Interest on demand & savings deposits	71,776	17,646	1,595
Interest on time deposits	12,677	3,314	4,711
Interest on short-term borrowings		1,395	767
Interest on subordinated notes & long-term debt	9,383	8,833	8,887
Short-term borrowings	4,721		
Total interest expense	98,557	31,188	15,960
Net interest income	373,113	347,059	329,893
Provision for credit losses	2,904		
Provision for (recovery of) credit losses	2,904	4,557	dr11,916
Net interest income after provision for (recovery of) loan losses	370,209	342,502	341,809
Income from fiduciary activities		34,091	34,449
Service charges on deposit accounts	8,445	10,091	8,832
Other service income		15,295	29,812
Debit card fee income	26,522	26,046	25,865
Bank owned life insurance income	5,338	6,100	4,897
ATM fees	2,178	2,273	2,379
Gain (loss) on the sale of other real estate owned ("OREO"), net		5,611	dr4,000
OREO valuation markup	60	12,039	64
Gain (loss) on equity securities, net	971	2,955	5,011
Loss on the sale of debt securities, net	dr7,875		
Other components of net periodic benefit income	7,572	12,108	8,152
Miscellaneous	3,652	9,326	10,487
Total other income	92,634	135,935	129,944
Salaries	139,237	133,299	125,585
Employee benefits	42,264	40,490	41,603
Occupancy expense	13,114	13,866	13,039
Furniture & equipment expense	12,233	11,901	10,887
Data processing fees	37,637	32,627	30,539
Professional fees & services	29,173	30,837	27,450
Marketing	5,471	5,335	6,073
Insurance		5,413	5,917
Communication		3,891	3,539
State tax expense	4,657	4,585	4,255
Amortization of intangible assets	1,323	1,487	1,798
Foundation contribution expense	1,000	4,000	4,000
Postage & telephone expense	4,210		
Supplies expenses	7,640		
Miscellaneous	11,280	10,247	8,833
Total other expense	309,239	297,978	283,518
Income (loss) before income taxes	153,604	180,459	188,235
Income taxes	26,870	32,108	34,290
<b>Net income (loss)</b>	126,734	148,351	153,945
Common shares(000) weighted average shares outstanding - basic	16,164	16,246	16,291
Weighted average shares outstanding - diluted	16,250	16,365	16,425
Year end shares outstanding	16,116	16,264	16,220
Net earnings (loss) per common share - basic	\$7.84	\$9.13	\$9.45
Net earnings (loss) per common share - diluted	\$7.80	\$9.06	\$9.37
Common DPS - by Period End Date - Gross	\$4.20		
Dividends per share		\$4.66	\$4.52
Number of full time employees	1,782	1,632	1,685
Number of part time employees		162	
Total number of employees	1,782	1,794	1,685
Number of common stockholders	3,245	3,333	3,420
Fiduciary And Trust Bank Servicing	35,474		
Gains (Losses) on Sales of Other Real Estate	dr3,000		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	160,477	156,750
Money market instruments	57,791	32,978
Cash & cash equivalents	218,268	189,728
Available-for-sale Securities	1,332,842	
Other equity securities	17,897	

Debt securities available-for-sale, at fair value		1,733,696
Obligations of states and political subdivisions	241,184	
Other investment securities	62,703	87,091
US Government sponsored entities' asset-backed securities	635,475	
Collateralized loan obligations	438,286	
Total investment securities	1,429,144	1,820,787
Mortgage	1,239,861	
Remaining commercial	209,226	
Commercial real estate	1,875,993	
Retail	95,873	
PPP loans	2,116	
Overdrafts	1,499	
Loans	7,476,221	7,141,891
Total loans		7,141,891
Allowance for credit losses	83,745	85,379
Net loans	7,392,476	7,056,512
Bank owned life insurance	220,072	
Prepaid assets	153,579	
Goodwill	159,595	
Other intangible assets	4,652	5,975
Equipment, furniture and fixtures	79,662	
Leasehold improvements	5,684	
Software	29,518	
Premises & equipment, net	74,211	82,126
Affordable housing tax credit investments	96,302	60,968
Accrued interest receivable		34,704
Other real estate owned	983	1,354
Mortgage loan servicing rights	14,656	15,792
Operating lease right-of-use asset	15,715	17,600
Other assets	27,304	36,201
Total other assets	231,631	787,966
Accrued Investment Income	39,236	
Receivable	165,879	
Prepaid assets	14,456	
Core deposit intangibles		
Core Deposits - Accumulated Amortization & Impairment	9,804	
FHLB Stock	17,754	
FRB stock	14,653	
Equity investments	63,895	
Total assets	9,836,453	9,854,993
Liabilities:		
Non-interest bearing deposits	2,628,234	3,074,276
Deposits - Savings - Customer	2,541,959	
Deposits - Time - Customer	806,600	
Interest bearing deposits		5,160,439
Interest bearing transactions accounts deposits	2,064,512	
Deposits - Other - Customer	1,261	
Total deposits	8,042,566	8,234,715
Short-term borrowings	227,342	
Borrowings	517,329	
Borrowings - Balancing value	189,147	
Subordinated notes	188,667	
Total borrowings	416,009	
Operating lease liability	16,605	19,291
Accrued interest payable	6,860	3,486
Unfunded commitments in affordable housing tax credit investments		28,132
Allowance for credit losses on off-balance sheet commitments		5,214
Other liabilities		78,920
Liabilities held for sale	73,929	
Total other liabilities		135,043
Allowance for credit losses on off-balance sheet commitments	5,103	
Unfunded commitments in affordable housing tax credit investments	28,768	
Total liabilities	8,691,160	8,785,767
Common shares	463,280	462,404
Accumulated other comprehensive income (loss), net of taxes	dr66,191	dr102,394
Retained earnings (accumulated deficit)	903,877	847,235
Less: treasury shares	155,673	138,019
Total shareholders' equity	1,145,293	1,069,226
Total shareholders equity	1,145,293	
Amortized cost - debt securities available-for-sale, at fair value: 2022 \$1,854,852,000		

**PARKE BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	82,406,000	62,480,000
Prov. loan losses		950,000
Non-int. income	dr82,406,000	dr62,480,000
Non-int. expenses	28,981,000	16,732,000

Income taxes	6,242,000	10,987,000
<b>Net income</b>	20,289,000	31,369,000
Earn. per share (primary)	\$1.70	\$2.63
Earn. per share (fully-diluted)	\$1.67	\$2.58
Common shares		
Avg. no. shs. (primary)	11,945,144	11,913,085
Avg. no. shs. (fully-diluted)	12,137,208	12,178,572

**PCB BANCORP Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest & dividend income - loans, including fees	136,029,000	95,054,000	79,155,000
Interest & dividend income - tax-exempt investment securities		140,000	146,000
Interest & dividend income - taxable investment securities	4,553,000	2,767,000	1,467,000
Interest & dividend income - other interest-earning assets	126,000	3,790,000	704,000
Other interest-earning assets	10,469,000		
Total interest income	151,177,000	101,751,000	81,472,000
Interest expense on deposits	62,165,000	11,984,000	4,043,000
Interest expense on borrowings	508,000	135,000	292,000
Total interest expense	62,673,000	12,119,000	4,335,000
Net interest income	88,504,000	89,632,000	77,137,000
Provision (reversal) for loan losses	dr132,000	3,602,000	dr4,596,000
Net interest income after provision (reversal) for loan losses	88,636,000	86,030,000	81,733,000
Service charges & fees on deposits	1,475,000	1,326,000	1,195,000
Loan servicing income	3,330,000	2,969,000	2,770,000
Bank-owned life insurance income	753,000	706,000	108,000
Gain on sale of loans	3,570,000	7,990,000	12,932,000
Other income	1,555,000	1,508,000	1,429,000
Total noninterest income	10,683,000	14,499,000	18,434,000
Salaries & employee benefits expense	34,572,000	33,056,000	27,974,000
Occupancy & equipment expense	7,924,000	6,481,000	5,575,000
Professional fees	756,000	2,239,000	2,159,000
Marketing & business promotion expense	3,087,000	2,150,000	1,656,000
Data processing expense	1,552,000	1,706,000	1,572,000
Director fees & expenses		706,000	594,000
Regulatory assessments expense	1,103,000	597,000	537,000
Other expenses	4,736,000	4,191,000	3,141,000
Marketing and business promotion	2,327,000		
Total noninterest expense	56,057,000	51,126,000	43,208,000
Income (loss) before income taxes	43,262,000	49,403,000	56,959,000
Income tax expense (benefit)	12,557,000	14,416,000	16,856,000
<b>Net income (loss)</b>	30,705,000	34,987,000	40,103,000
Less: income allocated to unvested restricted stock	95,000	157,000	156,000
Net income (loss) available to common shareholders	30,610,000	34,830,000	39,947,000
Common shares			
Weighted average shares outstanding - basic	14,301,691	14,822,018	15,017,637
Weighted average shares outstanding - diluted	14,417,938	15,065,175	15,253,820
Year end shares outstanding	14,260,440	14,625,474	14,865,825
Net earnings (loss) per common share - basic	\$2.14	\$2.35	\$2.66
Net earnings (loss) per common share - diluted	\$2.12	\$2.31	\$2.62
Cash dividends declared per common share	\$ .69	\$ .60	\$ .44
Number of full time employees	268	267	245
Number of part time employees	3,000	7,000	4,000
Number of common stockholders	236	242	255
Total number of employees	271		
Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	26,518,000	23,202,000



Interest-bearing deposits in other financial institutions	215,824,000	123,829,000
Total cash & cash equivalents	242,342,000	147,031,000
Securities available-for-sale, at fair value	143,323,000	
Securities available-for-sale, at fair value		141,863,000
Loans held-for-sale	5,155,000	22,811,000
Multifamily	132,500,000	
Commercial lines of credit	389,420,000	
Commercial term	342,002,000	
Loans held-for-investment, net of deferred loan costs (fees)		2,046,063,000
Allowance for loan losses	27,533,000	24,942,000
Net loans held-for-investment	2,295,919,000	2,021,121,000
Furniture, fixtures and equipment	4,375,000	
Equipment, Computer equipment	3,359,000	
Computer software	1,933,000	
Premises & equipment, net	5,999,000	6,916,000
Federal Home Loan Bank & other restricted stock, at cost		10,183,000
Bank-owned life insurance		3,115,000
Deferred tax assets, net	30,817,000	30,064,000
Service assets	6,666,000	7,347,000
Operating lease assets	18,913,000	6,358,000
Accrued interest receivable	9,468,000	7,472,000
Other assets	15,630,000	15,755,000
Federal Home Loan Bank and other bank stock	12,716,000	
Other real estate owned, net of valuation allowance	2,558,000	
Total assets	2,789,506,000	2,420,036,000
Liabilities:		
Noninterest-bearing demand deposits	594,673,000	734,989,000
Savings, NOW & money market accounts	421,203,000	514,741,000
Time deposits of \$250,000 or less		382,377,000
Time deposits of more than \$250,000		413,876,000
Time deposits of \$250,000 or less	760,034,000	
Time deposits of more than \$250,000	575,702,000	
Total deposits	2,351,612,000	2,045,983,000
Federal Home Loan Bank advances	39,000,000	20,000,000
Operating lease liabilities	20,137,000	6,809,000
Accrued interest payable & other liabilities	29,009,000	11,802,000
Deferred tax liabilities, net	876,000	
Total liabilities	2,440,634,000	2,084,594,000
Series C, senior non-cumulative perpetual preferred stock	69,141,000	69,141,000
Common stock	142,563,000	149,631,000
Retained earnings (accumulated deficit)	146,092,000	127,181,000
Accumulated other comprehensive income (loss), net	dr8,924,000	dr10,511,000
Total shareholders' equity (deficit)	348,872,000	335,442,000
Total Equity	348,872,000	

Property operating expense	29,090,000	52,451,000	61,259,000
Property tax expense	21,523,000	37,317,000	41,248,000
Property management fees to non-affiliates	1,813,000	3,496,000	4,066,000
General & administrative expenses	42,962,000	39,893,000	40,479,000
Corporate operating expenses to affiliates	1,154,000	1,349,000	2,520,000
Impairment provision, real estate	409,512,000	127,577,000	4,242,000
Depreciation & amortization	112,204,000	190,745,000	209,638,000
Total expenses	618,258,000	452,828,000	363,452,000
Income before other income (expenses)	dr363,974,000	dr36,343,000	96,420,000
Interest expense	65,623,000	84,816,000	85,087,000
Debt breakage costs		13,249,000	
Other income (loss), net	13,111,000	dr45,000	1,521,000
Net gain (loss) from investment in unconsolidated entities	dr176,767,000	dr9,993,000	8,000
Gain (loss) from disposition of assets	29,164,000	dr139,280,000	dr326,000
Impairment provision, goodwill		135,270,000	
Transaction expense	24,982,000	22,386,000	966,000
Preferred units redemption	4,970,000		
Net income (loss)	dr605,102,000	dr441,382,000	11,570,000
Distributions to redeemable preferred shareholders	2,375,000	10,063,000	9,698,000
Net income (loss) attributable to noncontrolling interests	54,555,000	39,714,000	dr66,000
Net income (loss) attributable to controlling interest	dr557,892,000	dr411,731,000	1,806,000
Distributions to redeemable noncontrolling interests attributable to common stockholders	36,000	178,000	177,000
Net income (loss) attributable to common stockholders	dr557,928,000	dr411,909,000	1,629,000
Common shares			
Weighted average shares outstanding - basic	35,988,231	36,057,825	34,361,208
Weighted average shares outstanding - diluted	35,988,231	36,057,825	34,361,208
Year end shares outstanding	36,304,145	35,999,898	36,070,901
Net income (loss) per share - basic	dr15.50	dr11.41	\$0.04
Net income (loss) per share - diluted	dr15.50	dr11.41	\$0.04
Cash distributions declared per share	\$0.75	\$0.35	\$3.15
Full-Time Employees (Period End)	35		
Number of employees	35	36	41
Number of common stockholders	11,616	15,800	15,900
Goodwill impairment provision	16,031,000		
EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	dr16		
EPS - Diluted - excluding Extraordinary Items Applicable to Common - Total	dr16		
Reclassified to conform with 2022 presentation			
Adjusted for 1- for -9 reverse split, March 10, 2023			
Shares increased due to the issuance of shares for distribution investment plan, CCIT II merger and deferred equity compensation			
As of February 25, 2022			
As of March 24, 2023			

Investments in unconsolidated entities		178,647,000
Intangible assets, net	29,690,000	33,861,000
Deferred rent receivable	63,272,000	79,572,000
Deferred leasing costs, net	19,112,000	26,507,000
Goodwill	78,647,000	94,678,000
Right of use asset	33,736,000	35,453,000
Interest rate swap asset	26,942,000	41,404,000
Other assets	27,446,000	31,877,000
Real estate assets & other assets held for sale, net	50,211,000	20,816,000
Total assets	2,789,625,000	3,633,376,000
Total debt		1,485,402,000
Restricted reserves		627,000
Liabilities:		
Redemptions payable	11,444,000	
Distributions payable	8,344,000	12,402,000
Due to affiliates		1,458,000
Intangible liabilities, net	16,023,000	20,658,000
Lease liability	46,281,000	46,519,000
Accrued expenses & other liabilities		80,175,000
Due to related parties	573,000	
Total liabilities	1,585,912,000	1,647,241,000
Perpetual convertible preferred shares		125,000,000
Noncontrolling interests subject to redemption		3,812,000
Common stock	36,000	36,000
Additional paid-in capital	2,990,085,000	2,948,600,000
Cumulative distributions		dr1,036,678,000
Accumulated earnings (deficit)	dr1,076,000,000	dr269,926,000
Accumulated other comprehensive income (loss)	25,817,000	40,636,000
Accumulated deficit	dr827,854,000	
Total stockholders' equity	1,112,084,000	1,682,668,000
Noncontrolling interests	91,629,000	174,655,000
Total equity	1,203,713,000	1,857,323,000

**PEAKSTONE REALTY TRUST**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Non-int. expenses	556,283,000	348,229,000
Net income	dr583,332,000	dr193,240,000
Earn. per share (primary)	dr14.97	dr5.04
Earn. per share (fully-diluted)	dr14.97	dr5.04
Common shares		
Avg. no. shs. (primary)	35,965,751	36,077,614
Avg. no. shs. (fully-diluted)	35,965,751	36,077,614

**PEAPACK-GLADSTONE FINANCIAL CORP.**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income - loans, including fees	278,170	195,197	147,814
Interest income on investment securities - taxable	22		
Interest income: securities available for sale - taxable		13,854	11,577
Interest income: securities available for sale - tax-exempt	19,743	61	131
Interest income - interest-earning deposits	6,075	2,763	545
Total interest income	304,010	211,875	160,067
Interest expense - savings & money market accounts	611		
Savings & interest-bearing deposit accounts		24,000	7,383
Interest expense - certificates of deposit	11,736	2,970	4,058
Interest expense on other borrowings	6,651		
Interest expense - borrowed funds	191	600	473
Interest expense - finance lease liability	18,204	251	300
Interest expense - subordinated debt		5,453	7,013
Subtotal - interest expense		33,274	19,227
Interest expense: interest-bearing - brokered	107,490	1,579	1,721
Interest expense: interest on certificates of deposits - brokered	3,038	942	1,058
Total interest expense	147,921	35,795	22,006
Net interest income before provision for loan & lease losses	156,089	176,080	138,061
Provision for loan & lease losses	14,091	6,353	6,475

**PCB BANCORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	110,226,000	70,175,000
Prov. loan losses	dr1,830,000	2,453,000
Non-int. income	dr110,226,000	dr70,175,000
Non-int. expenses	43,418,000	35,558,000
Income taxes	10,205,000	10,728,000
Net income	24,797,000	26,285,000
Earn. per share (primary)	\$1.73	\$1.76
Earn. per share (fully-diluted)	\$1.71	\$1.73
Common shares		
Avg. no. shs. (primary)	14,327,930	14,869,997
Avg. no. shs. (fully-diluted)	14,441,960	15,126,863

**PCM FUND INC**  
Earnings, 6 mos. to Dec. 31 (Consol. — \$):

	2023	2021
Investment Revenues	6,146,000	5,726,000
Gain (losses) on sale of assets	6,146,000	5,726,000
Non-int. expenses	2,752,000	1,170,000
Net income	3,394,000	4,556,000
Earn. per share (primary)	\$0.28	\$0.39

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Cash & cash equivalents	391,802,000	233,180,000
Restricted cash	9,208,000	4,764,000
Real estate - land		327,408,000
Real estate - building & improvements		2,631,965,000
Real estate - tenant origination & absorption cost	402,251,000	535,889,000
Real estate - construction in progress		1,994,000
Total real estate	2,610,111,000	3,497,256,000
Less: accumulated depreciation & amortization	550,552,000	644,639,000
Land	231,175,000	
Building and improvements	1,968,314,000	
Construction in progress	8,371,000	
Total real estate, net	2,852,617,000	
Real estate acquisition deposits	2,059,559,000	



Table with 4 columns: Description, 2023, 2022, 2021. Rows include Net interest income after provision for loan & lease losses, Wealth management fee income, Trust fees, Service charges & fees, Bank owned life insurance, Gain on loans held for sale at fair value, Fee income related to loan level, Gain on sale of small business administration ('SBA') loans, Corporate advisory fee income, Loss on swap termination, Other income, Gain (loss) on securities sale, net securities gains, Total other income, Compensation & employee benefits expense, Premises & equipment expense, FDIC insurance expense, Swap valuation allowance, Other operating expenses, Total operating expenses, Income (loss) before income tax expense, Current (benefit)/expense, Current expense, Deferred expense, Deferred (benefit)/expense, Income tax expense (benefit), Net income (loss), Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net earnings (loss) per share - basic, Net earnings (loss) per share - diluted, Cash dividends declared per share, Number of full time employees, Total number of employees, Number of common stockholders, As of March 1, 2023, Consolidated Balance Sheet, as of Dec. 31(\$000): Assets: Cash & due from banks, Interest-earning deposits, Total cash & cash equivalents, Securities held to maturity, Securities available for sale, Equity security, at fair value, Federal Home Loan Bank ('FHLB') & Federal Reserve Bank ('FRB') stock, at cost, Loans held for sale, at fair value, Loans held for sale, at lower of cost or fair value, Less: allowance for loan losses, Net loans, Premises & equipment, Other real estate owned, Accrued interest receivable, Bank owned life insurance, Goodwill, Other intangible assets, Finance lease right-of-use assets, Operating lease right-of-use assets.

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Deferred tax assets, net, Other assets, Total assets, Liabilities: Noninterest-bearing demand deposits, Interest-bearing deposits - checking, Interest-bearing deposits - savings, Interest-bearing deposits - money market accounts, Interest-bearing deposits - certificates of deposit - retail, Interest-bearing deposits - certificates of deposit - listing service, Subtotal deposits, Interest-bearing demand - brokered, Certificates of deposit - brokered, Money market accounts, Certificates of deposit - checking, Certificates of deposit - brokered, Certificates of deposit - listing service, Total deposits, Short-term borrowings, Capital lease obligation, Finance lease liabilities, Operating lease liabilities, Subordinated debt, net, Deferred tax liabilities, net, Accrued expenses & other liabilities, Capitalized Leases - Current Portion, Total liabilities, Common stock, Surplus, Treasury stock, Retained earnings (accumulated deficit), Accumulated other comprehensive income (loss), Total shareholders' equity (deficit), Total Equity.

PEAPACK-GLADSTONE FINANCIAL CORP. Earnings, 9 mos. to Sep. 30 (Consol. — \$000): 2023, 2022, 2021. Rows include Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

PEBBLEBROOK HOTEL TRUST Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000): 2023, 2022, 2021. Rows include Room, Food & beverage, Other operating revenues, Other operating, Total revenues, Room expenses, Food & Beverage, Food & beverage expenses, Other direct & indirect expenses, Total hotel operating expenses, Depreciation & amortization, Real estate taxes, personal property taxes & property insurance, Real estate taxes, personal property taxes, property insurance, & ground rent, General & administrative, Transaction costs, Impairment & other losses, Gain (loss) on sale of hotel properties, Other operating expenses, Total operating expenses, Operating income (loss), Interest expense, Other income.

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Income (loss) before income taxes, Current - Federal, Current - State & Local, Income tax expense (benefit), Net income (loss), Net income (loss) attributable to non-controlling interests, Net income (loss) attributable to the company, Distributions to preferred shareholders, Redemption of preferred shares, Net income (loss) attributable to common shareholders, Less: dividends paid on unvested share-based compensation, Net income (loss) available to common shareholders, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income (loss) per share - basic, Net income (loss) per share - diluted, Dividends per common share, Number of full time employees, Number of common stockholders, Comprehensive income (loss) attributable to the Company, Business interruption insurance income, Basic EPS Excluding ExtraOrdinary Items, Diluted EPS Excluding ExtraOrd Items, Total number of employees, Reclassified to conform with 2022 presentation, As of February 18, 2022, As of February 16, 2023, Consolidated Balance Sheet, as of Dec. 31(\$000): Assets: Investment in hotel properties, net, Hotel held for sale, Cash & cash equivalents, Restricted cash, Hotel receivables, net, Prepaid expenses & other assets, Total assets, Liabilities: Capitalized Lease Obligations, Debt, Accounts payable, accrued expenses & other liabilities, Lease liabilities - operating leases, Accounts payable & accrued expenses, Deferred revenues, Accrued interest, Liabilities related to hotel held for sale, Distribution payable, Accounts payable and accrued expenses - Balancing value, Total liabilities, Preferred shares of beneficial interest, Common shares of beneficial interest, Additional paid-in capital, Accumulated other comprehensive income (loss), Retained earnings (distributions in excess of retained earnings), Total shareholders' equity (deficit), Non-controlling interests, Total equity. PEPPACK-GLADSTONE FINANCIAL CORP. Earnings, 9 mos. to Sep. 30 (Consol. — \$): 2023, 2022, 2021. Rows include Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes.

BANK

<b>Net income</b> .....	11,053,000	12,913,000
Earn. per share (primary) .....	\$1.56	\$1.83
Earn. per share (fully-diluted) .....	\$1.53	\$1.83
Common shares		
Avg. no. shs. (primary)	7,064,336	7,060,871
Avg. no. shs. (fully-diluted) .....	7,220,836	7,060,871

**PENNSYLVANIA REAL ESTATE INVESTMENT TRUST**

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Non-int. income .....	202,691	215,375
<b>Net income</b> .....	dr149,208	dr115,331
Earn. per share (primary) .....	d31.48	d25.25
Earn. per share (fully-diluted) .....	d31.48	d25.25
Common shares(000)		
Avg. no. shs. (primary)	5,325	5,313
Avg. no. shs. (fully-diluted) .....	5,325	5,313

**PENNYMAC FINANCIAL SERVICES INC (NEW)**

Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Net gains on loans held for sale at fair value from non-affiliates .....	547,727	808,197	2,515,874
Net gains on loans held for sale at fair value from PennyMac Mortgage Investment Trust .....	dr1,784	dr16,564	dr51,473
Net gains on loans held for sale at fair value .....	545,943	791,633	2,464,401
Loan origination fees from non-affiliates .....	142,902	161,441	358,028
Loan origination fees from PennyMac Mortgage Investment Trust .....	3,216	8,418	26,126
Loan origination fees .....	146,118	169,859	384,154
Fulfillment fees from PennyMac Mortgage Investment Trust .....	27,826	67,991	178,927
Net loan servicing fees: loan servicing fees from non-affiliates .....	1,268,650	1,054,828	875,570
Net loan servicing fees: loan servicing fees from PennyMac Mortgage Investment Trust .....	81,347	81,915	80,658
Net loan servicing fees: loan servicing fees - other fees .....	134,949	91,894	118,884
Loan servicing fees before undernoted Change in fair value of mortgage servicing rights & mortgage servicing liabilities .....	605,568	dr354,176	415,906
Change in fair value of excess servicing spread financing payable to PennyMac Mortgage Investment Trust .....			1,037
Mortgage servicing rights hedging results .....	236,778	631,484	475,215
Amortization, impairment & change in fair value of mortgage servicing rights .....	dr842,346	dr277,308	dr892,158
Net loan servicing fees .....	642,600	951,329	182,954
Management fees from PennyMac Mortgage Investment Trust .....	28,762	31,065	37,801
Interest income from non-affiliates .....	632,840	294,062	299,782
Interest income from PennyMac Mortgage Investment Trust .....	84		387
Total interest income	632,924	294,062	300,169
Interest expense to non-affiliates .....	637,777	335,427	389,419
Interest expense to PennyMac Mortgage Investment Trust .....			1,280
Total interest expense .....	637,777	335,427	390,699
Net interest income (expense) .....	dr4,853	dr41,365	dr90,530
Change in fair value of investment in & dividends received from PennyMac Mortgage Investment Trust .....	312	dr235	336
Results of real estate acquired in settlement of loans .....	1,545	2,510	1,993

Repricing of payable to exchanged Private National Mortgage Acceptance Company, LLC unitholders under tax receivable agreement .....	576		
Other revenue .....	13,403	12,392	7,325
Total net revenues	1,401,656	1,985,755	3,167,361
Compensation expenses .....	576,964	735,231	999,802
Servicing expenses .....		59,628	109,835
Technology expenses .....		139,950	141,426
Loan origination expenses .....		173,622	330,788
Professional services expenses .....	60,521	73,270	94,283
Marketing & advertising expenses .....	17,631	46,762	44,806
Occupancy & equipment expenses .....		40,124	35,810
Occupancy expenses .....	36,558		51,921
Other expenses .....	143,152		51,428
Technology .....	69,433		
Servicing .....	114,500		
Loan origination .....	36,496		
Other .....	1,218,025	1,320,508	1,808,178
Total expenses	1,218,025	1,320,508	1,808,178
Income (loss) before provision for income taxes .....	183,631	665,247	1,359,183
Provision (benefit) for income taxes .....	38,975	189,740	355,693
<b>Net income (loss)</b> .....	144,656	475,507	1,003,490
Common shares(000)			
Weighted average shares outstanding - basic .....	49,978	53,065	63,799
Weighted average shares outstanding - diluted .....	52,733	55,950	67,471
Year end shares outstanding .....	50,179	49,988	56,867
Net earnings (loss) per share - basic .....	\$2.89	\$8.96	15.73
Net earnings (loss) per share - diluted .....	\$2.74	\$8.50	14.87
Dividends per common share .....	\$0.80	\$0.80	\$0.80
Number of full time employees .....	3,914		
Total number of employees .....	3,914	4,000	6,900
Number of common shareholders .....	23	26	21
Legal settlements .....	162,770		
Basic EPS Excluding ExtraOrdinary Items .....	\$2.89		
Diluted EPS Excluding ExtraOrd Items .....	\$2.74		

Reclassified to conform with 2022 presentation [X] As of February 17, 2023 [X] Approximately [X] As of February 21, 2022 [X] As of February 17, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash .....	938,371	1,328,536
Short-term investments at fair value .....	10,268	12,194
Loans held for sale at fair value .....	4,420,691	3,509,300
Derivative assets .....	179,079	99,003
Servicing advances, net .....	694,038	696,753
Mortgage servicing rights at fair value .....	5,953,621	5,953,621
Operating lease right-of-use assets .....		65,866
Investment in PennyMac Mortgage Investment Trust at fair value .....	1,121	929
Receivable from PennyMac Mortgage Investment Trust .....	29,262	36,372
Loans eligible for repurchase .....		4,702,103
Loans eligible for repurchase .....	4,889,925	4,417,907
Other assets .....	582,460	582,460
Total assets .....	18,844,563	16,822,584
Liabilities:		
Assets sold under agreements to repurchase .....	3,763,956	3,001,283
Mortgage loans sold under agreements to repurchase .....	446,054	
Mortgage loan participation purchase & sale agreements .....		287,592
Notes payable secured by mortgage servicing assets .....	1,873,415	1,942,646
Unsecured senior notes .....	2,519,651	1,779,920
Derivative liabilities .....	53,275	21,712
Mortgage servicing liabilities at fair value .....	1,805	2,096
Accounts payable & accrued expenses .....	208,210	262,358
Operating lease liabilities .....		85,550
Payable to PennyMac Mortgage Investment Trust .....		205,011

Payable to exchanged Private National Mortgage Acceptance Company, LLC unitholders under tax receivable agreement .....	1,042,886	1,002,744
Income taxes payable .....	4,889,925	4,702,103
Liability for losses under representations & warranties .....	30,788	32,421
Accounts payable and accrued expenses .....	449,896	
LLC unitholders under tax receivable agreement .....		26,099
Total liabilities .....	15,305,960	13,351,535
Common stock .....	5,000	5,000
Additional paid-in capital .....	24,287	
Retained earnings (accumulated deficit) .....	3,514,311	3,471,044
Total stockholders' equity (deficit) .....	3,538,603	3,471,049
Total stockholders' equity .....	3,538,603	

[X] Including amounts pledged to creditors - loans held for sale at fair value: 2022 \$3,442,847,000 [X] Includes valuation allowance - servicing advances, net: 2022 \$78,992,000 [X] Includes amount pledged to creditors - servicing advances, net: 2022 \$381,379,000 [X] Includes amount pledged to creditors - mortgage servicing rights: 2022 \$5,897,615,000 [X] Includes amount pledged to creditors - other assets: 2022 \$12,277,000

**PENNYMAC FINANCIAL SERVICES INC (NEW)**

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Non-int. income .....	1,039,717	1,645,309
Non-int. expenses .....		1,047,791
Income taxes .....	56,363	159,628
<b>Net income</b> .....	181,498	437,890
Earn. per share (primary) .....	\$3.63	\$8.10
Earn. per share (fully-diluted) .....	\$3.44	\$7.69
Common shares(000)		
Avg. no. shs. (primary)	49,975	54,043
Avg. no. shs. (fully-diluted) .....	52,735	56,913

**PENNYMAC MORTGAGE INVESTMENT TRUST**

Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Net gains (losses) on investments & financings from nonaffiliates .....	178,099	dr658,787	302,428
Net gains (losses) on investments & financings from PennyMac Financial Services, Inc. .....			1,651
Net gains (losses) on investments & financings .....	178,099	dr658,787	304,079
Net gains (loss) on loans acquired for sale from nonaffiliates .....	32,695	20,724	80,801
Net gains (loss) on loans acquired for sale from PennyMac Financial Services, Inc. .....	7,162	4,968	6,472
Net gains (loss) on loans acquired for sale .....	39,857	25,692	87,273
Loan origination fees .....	18,231	52,085	170,672
Net loan servicing fees from nonaffiliates - contractually specified .....	659,438	625,210	526,245
Net loan servicing fees from nonaffiliates - other .....	17,008	26,041	69,101
Net loan servicing fees .....	676,446	651,251	595,346
Change in fair value of mortgage servicing rights .....	dr296,847	449,435	dr337,186
Mortgage servicing rights hedging results .....	dr92,775	dr204,879	dr345,041
Net loan servicing fees after amortization, impairment, & change in fair value of mortgage servicing rights .....	286,824	895,807	dr86,881
Net loan servicing fees from PennyMac Financial Services, Inc. .....	1,784	13,744	50,859
Total net loan servicing fees .....	288,608	909,551	dr36,022
Interest income from nonaffiliates .....	639,907	383,794	193,959
Interest income from PennyMac Financial Services, Inc. .....			1,280
Total interest income	639,907	383,794	195,239
Interest expense to nonaffiliates .....	735,968	410,420	304,350

Interest expense to PennyMac Financial Services, Inc. ....			387
Total interest expense	735,968	410,420	304,737
Net interest income (expense)	dr96,061	dr26,626	dr109,498
Results of real estate acquired in settlement of loans	dr186	496	3,075
Other investment income	472	1,360	718
Net investment income	429,020	303,771	420,297
Loan fulfillment fees	27,826	67,991	178,927
Loan servicing fees	81,347	81,915	80,658
Management fees earned by PennyMac Financial Services, Inc. ....	28,762	31,065	37,801
Loan origination	4,602	12,036	28,792
Loan collection & liquidation	4,562	5,396	11,279
Professional services	7,621	9,569	11,148
Safekeeping	3,766	8,201	9,087
Compensation	7,106	5,941	4,000
Other expenses	18,570	18,570	13,944
Other	19,033		
Total expenses	184,625	240,684	375,636
Income (loss) before provision for (benefit from) income taxes	244,395	63,087	44,661
Provision for (benefit from) income taxes	44,741	136,374	cr12,193
Effect of participating securities	454		
Net income (loss)	199,654	dr73,287	56,854
Dividends on preferred shares	41,819	41,819	30,891
Net income (loss) attributable to common shareholders	157,381	dr115,106	25,963
Common shares(000)			
Weighted average shares outstanding - basic	87,372	91,434	97,402
Weighted average shares outstanding - diluted	111,700	91,434	97,402
Year end shares outstanding	86,624	88,889	94,897
Net earnings (loss) per common share - basic	\$1.80	dr\$1.26	\$0.26
Net earnings (loss) per common share - diluted	\$1.63	dr\$1.26	\$0.26
Dividends per common share	\$1.60		
Full-Time Employees (Period End)	7.00		
Total number of employees	7.00		
Number of common stockholders	143		
Cash dividends declared per share	\$1.80		
Diluted EPS			
Excluding ExtraOrd Items	\$1.63		
As of February 18, 2022			
As of February 22, 2023			

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2023	2022
Cash	281,085	111,866
Short-term investments at fair value	128,338	252,271
Mortgage-backed securities at fair value	4,836,292	
Mortgage-backed securities at fair value pledged to creditors		4,462,601
Loans acquired for sale at fair value	669,018	1,821,933
Loans at fair value	1,433,820	1,513,399
Derivative assets	177,984	84,940
Firm commitment to purchase credit risk transfer securities at fair value	1,209,498	
Deposits securing credit risk transfer arrangements pledged to creditors		1,325,294
Mortgage servicing rights at fair value	3,919,107	4,012,737
Servicing advances	206,151	197,972
Due from PennyMac Financial Services, Inc.	56	3,560
Other assets	252,538	134,991
Total assets	13,113,887	13,921,564
Liabilities:		
Assets sold under agreements to repurchase	5,624,558	6,616,528
Notes payable secured by credit risk transfer & mortgage servicing assets	2,910,605	2,804,028
Exchangeable senior notes		546,254
Asset-backed financing of variable interest entities at fair value	1,336,731	1,414,955
Asset-backed financing at fair value	600,458	
Interest-only security payable at fair value	32,667	21,925

Derivative & credit risk transfer strip liabilities at fair value		167,226
Derivative liabilities	51,381	
Accounts payable & accrued liabilities	29,262	160,212
Due to PennyMac Financial Services, Inc.	190,003	36,372
Income taxes payable		151,778
Liability for losses under representations & warranties	26,143	39,471
Accounts payable and accrued liabilities	354,989	
Total liabilities	11,156,797	11,958,749
Preferred shares of beneficial interest	541,482	541,482
Common shares of beneficial interest	866	889
Additional paid-in capital	1,923,437	1,947,266
Retained earnings (accumulated deficit)	dr508,695	dr526,822
Total shareholders' equity	1,957,090	1,962,815
Total Equity	1,957,090	
Includes pledged to creditors - Loans acquired for sale at fair value: 2022 \$1,801,368,000		
Includes pledged to creditors - Loans at fair value: 2022 \$1,510,148,000		
Includes pledged to creditors - derivative assets: 2022 \$1,262,000		
Includes pledged to creditors - Mortgage servicing rights at fair value: 2022 \$3,962,820,000		
Includes pledged to creditors - Servicing advances: 2022 \$100,888,000		
Includes pledged to creditors - other assets: 2022 \$3,297,000		

PENNYMAC MORTGAGE INVESTMENT TRUST

Earnings, 9 mos. to Sep. 30 (Consol. — \$):	2023	2022
Net interest income	251,419,000	251,419,000
Non-int. income	344,247,000	2,985,000
Non-int. expenses	140,173,000	185,835,000
Income taxes	57,331,000	146,519,000
Net income	146,743,000	dr77,950,000
Earn. per share (primary)	\$1.31	dr\$1.19
Earn. per share (fully-diluted)	\$1.20	dr\$1.19
Common shares		
Avg. no. shs. (primary)	87,613,000	92,221,000
Avg. no. shs. (fully-diluted)	111,941,000	92,221,000

PEOPLES BANCORP INC (MARIETTA, OH)

Annual Report

Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Interest income & fees on loans	383,032,000	234,765,000	166,081,000
Interest income & dividends on taxable investment securities	49,282,000	28,903,000	15,033,000
Interest income on tax-exempt investment securities	4,326,000	4,176,000	3,362,000
Other interest income	2,763,000	1,710,000	313,000
Total interest income	439,403,000	269,554,000	184,789,000
Interest expense on deposits	72,147,000	9,171,000	9,922,000
Interest expense on short-term borrowings	19,722,000	2,661,000	541,000
Interest expense on long-term borrowings	8,160,000	4,280,000	1,773,000
Total interest expense	100,029,000	16,112,000	12,236,000
Net interest income	339,374,000	253,442,000	172,553,000
Provision for (recovery of) credit losses	15,174,000	dr3,510,000	731,000
Net interest income after provision for credit losses	324,200,000	256,952,000	171,822,000
Electronic banking income	25,210,000	21,094,000	18,010,000
Trust & investment income	17,160,000	16,391,000	16,456,000
Insurance income	18,016,000	15,727,000	15,252,000
Deposit account service charges	16,682,000	14,583,000	10,143,000
Lease income	5,552,000	4,267,000	1,293,000
Bank owned life insurance income	4,151,000	2,624,000	1,767,000
Mortgage banking income	1,078,000	1,397,000	3,439,000
Net gain (loss) on asset disposals & other transactions	dr2,837,000	dr616,000	493,000
Net gain (loss) on investment securities	dr3,700,000	dr61,000	dr862,000
Other non-interest income	6,101,000	3,430,000	2,894,000
Total non-interest income	87,413,000	78,836,000	68,885,000
Salaries & employee benefit costs	144,031,000	112,690,000	94,612,000
Net occupancy & equipment expense	21,368,000	19,516,000	14,918,000
Data processing & software expense	21,607,000	14,241,000	10,542,000
Professional fees	17,041,000	12,094,000	15,783,000
Amortization of other intangible assets	11,222,000	7,763,000	4,775,000
Electronic banking expense	7,150,000	9,231,000	8,885,000
Marketing expense	5,017,000	3,728,000	3,658,000

Federal Deposit Insurance Corporation insurance expense	4,785,000	3,702,000	1,976,000
Franchise tax expense	3,540,000	3,487,000	3,357,000
Other loan expenses	2,859,000	2,735,000	2,001,000
Communication expense	2,834,000	2,484,000	1,657,000
Other non-interest expense	25,033,000	15,476,000	21,573,000
Total non-interest expense	266,487,000	207,147,000	183,737,000
Income before income taxes	145,126,000	128,641,000	56,970,000
Income tax expense (benefit)	31,763,000	27,349,000	9,415,000
Net income	113,363,000	101,292,000	47,555,000
Common shares			
Weighted average shares outstanding - basic	32,533,086	27,908,022	21,816,511
Weighted average shares outstanding - diluted	32,760,808	27,999,602	21,959,883
Year end shares outstanding	35,224,693	28,214,459	28,237,042
Net earnings (loss) per share - basic	\$3.46	\$3.61	\$2.17
Net earnings (loss) per share - diluted	\$3.44	\$3.60	\$2.15
Dividends per common share	\$1.55		
Number of full time employees	1,478	1,267	1,188
Number of common stockholders	4,391	4,104	3,944
Total number of employees	1,478		

Reclassified to conform with 2022 presentation

Includes realized & unrealized gains on equity investment securities - Other non-interest income: 2021 \$111,000; 2022 \$2,000. Shares increased due to the effect of issuance of common shares related to merger with Premier Full-time equivalent

Consolidated Balance Sheet, as of Dec. 31(\$):

	2023	2022
Assets:		
Cash & due from banks	111,680,000	94,679,000
Interest-bearing deposits in other banks	315,042,000	59,343,000
Total cash & cash equivalents	426,722,000	154,022,000
U.S. Treasury and government agencies	30,296,000	
U.S. government sponsored agencies	118,607,000	
States and political subdivisions	213,296,000	
Residential mortgage-backed securities	628,924,000	
Commercial mortgage-backed securities	51,234,000	
Bank-issued trust preferred securities	5,965,000	
Available-for-sale investments securities, at fair value	1,048,322,000	1,131,399,000
US government sponsored agencies	188,475,000	
States and political subdivisions	144,258,000	
Residential mortgage-backed securities	248,559,000	
Commercial mortgage-backed securities	102,365,000	
Held-to-maturity investment securities, at amortized cost	683,657,000	560,212,000
Other investment securities	63,421,000	51,609,000
Total investment securities	1,795,400,000	1,743,220,000
Loans & leases, net of deferred fees & costs	6,159,196,000	4,707,150,000
Allowance for credit losses	62,011,000	53,162,000
Net loans	6,097,185,000	4,653,988,000
Loans held for sale	1,866,000	2,140,000
Bank premises & equipment, net of accumulated depreciation	103,856,000	82,934,000
Bank owned life insurance	140,554,000	105,292,000
Goodwill	362,169,000	292,397,000
Other intangible assets	50,003,000	33,932,000
Other assets	179,627,000	139,379,000
Total assets	9,157,382,000	7,207,304,000
Liabilities:		
Non-interest-bearing deposits	1,567,649,000	1,589,402,000
Interest-bearing deposits	5,584,648,000	4,127,539,000
Total deposits	7,152,297,000	5,716,941,000
Short-term borrowings	601,121,000	500,138,000
Long-term borrowings	216,241,000	101,093,000
Accrued expenses & other liabilities	134,189,000	103,804,000
Total liabilities	8,103,848,000	6,421,976,000
Common stock	865,227,000	686,450,000
Retained earnings	327,237,000	265,936,000
Unrealized (Loss) on Cash Flow Hedge	2,632,000	
Accumulated other comprehensive income (loss), net of deferred income taxes	dr101,590,000	dr127,136,000

Total stockholders' equity	1,053,534,000	785,328,000	
Treasury stock, at cost	37,340,000	39,922,000	
<input type="checkbox"/> Amortized cost - Available-for-sale investment securities, at fair value: 2022 \$1,300,719,000			<input type="checkbox"/> Fair value -
Held-to-maturity investment securities, at amortized cost: 2022 \$478,509,000			

**PEOPLES BANCORP OF NORTH CAROLINA INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	<input type="checkbox"/> 2021
Interest income & fees on loans	55,507,000	43,077,000	41,186,000
Interest on due from banks	1,825,000	2,223,000	258,000
Interest income on investment securities - U.S. government sponsored enterprises		4,962,000	2,478,000
Interest income on investment securities - state & political subdivisions	9,365,000	4,075,000	3,146,000
Interest income on investment securities - U.S. treasury securities	2,949,000		
Interest income on investment securities - other		94,000	111,000
Interest on due from banks	2,216,000		
Total interest income	71,862,000	54,431,000	47,179,000
Interest expense on demand deposits, money market deposit accounts & savings deposits		2,019,000	2,029,000
Interest expense on time deposits	6,731,000	562,000	752,000
Interest bearing demand deposits	7,916,000		
Interest expense on junior subordinated debentures		529,000	280,000
Other interest expense	1,417,000	213,000	144,000
Junior subordinated debentures	1,079,000		
Total interest expense	17,143,000	3,323,000	3,205,000
Net interest income	54,719,000	51,108,000	43,974,000
Provision for (recovery of) loan losses	1,566,000	1,472,000	dr1,163,000
Net interest income after provision for loan losses	53,153,000	49,636,000	45,137,000
Service charges	5,496,000	5,290,000	3,921,000
Other service charges & fees	697,000	734,000	803,000
Gain on sale of securities	dr2,488,000		
Mortgage banking income	9,592,000	393,000	2,505,000
Insurance & brokerage commissions	929,000	945,000	1,035,000
Appraisal management fee income	301,000	11,663,000	8,890,000
Gain (loss) on sale of other assets		dr85,000	105,000
Gain (loss) on sales & write-downs of other real estate, net			21,000
Miscellaneous income	8,203,000	7,749,000	7,639,000
Total non-interest income	22,914,000	26,689,000	24,919,000
Salaries & employee benefits	26,640,000	26,130,000	24,506,000
Data processing expense	1,255,000		
Occupancy expense	7,962,000	8,048,000	7,858,000
Office supplies expense	7,559,000		
Professional fees	1,716,000	1,915,000	1,826,000
Advertising	750,000	693,000	536,000
Debit card expense		1,224,000	1,000,000
Federal Deposit Insurance Corporation ("FDIC") insurance expense	745,000	461,000	415,000
Appraisal management fee expense		9,264,000	7,112,000
Other non-interest expense	9,517,000	8,295,000	7,874,000
Total non-interest expense	56,144,000	56,030,000	51,127,000
Earnings before income taxes	19,923,000	20,295,000	18,929,000
Income tax expense (benefit)	4,377,000	4,172,000	3,796,000
<b>Net earnings</b>	15,546,000	16,123,000	15,133,000
Common shares			
Weighted average shares outstanding - basic	5,424,890	5,480,123	5,576,099
Weighted average shares outstanding - diluted	5,610,214	5,661,189	5,748,865
Year end shares outstanding	5,534,499	5,636,830	5,661,569
Net income (loss) per share - basic	\$2.87	\$2.94	\$2.71
Net income (loss) per share - diluted	\$2.77	\$2.85	\$2.63

Cash dividends declared per share	\$ .76	\$ .87	\$ .66
Number of full time employees	277	279	287
Number of part time employees	15	21	24
Total number of employees	292		
Number of common stockholders	668	<input type="checkbox"/> 668	<input type="checkbox"/> 672
Special DPS - by Period End Date - Gross	\$ .15		
Gain (loss) on sale of premises and equipment	184,000		
<input type="checkbox"/> Reclassified to conform with 2022 presentation <input type="checkbox"/> As of March 7, 2022 <input type="checkbox"/> As of March 8, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	32,819,000	50,061,000
Interest-bearing deposits & cash equivalents	49,556,000	21,535,000
U.S. Treasuries	82,375,000	71,596,000
U.S. Government sponsored enterprises	10,144,000	
GSE - Mortgage-backed securities	10,515,000	
Private label mortgage-backed securities	234,902,000	
State and political subdivisions	31,270,000	
Investment securities available for sale	105,093,000	
Other investments	391,924,000	445,394,000
Total securities	2,874,000	2,656,000
Mortgage loans held for sale	394,798,000	448,050,000
Farm loans	563,000	211,000
Loans	1,093,066,000	1,032,608,000
Less allowance for loan losses	11,041,000	10,494,000
Net loans	1,082,025,000	1,022,114,000
Premises & equipment, net	16,702,000	18,205,000
Cash surrender value of life insurance		17,703,000
Right of use lease asset	4,731,000	5,116,000
Accrued interest receivable & other assets	18,134,000	37,932,000
Mortgage loans held for sale	686,000	
Accrued interest receivable and other assets	36,459,000	
Total assets	1,635,910,000	1,620,927,000
<b>Liabilities:</b>		
Noninterest-bearing demand deposits	432,687,000	523,088,000
Interest-bearing demand, money market deposit account & savings	620,244,000	814,128,000
Time, \$250,000 or more		31,001,000
Other time deposits		66,998,000
Other time	190,210,000	
Time, \$250,000 or more	148,904,000	1,435,215,000
Total deposits	1,392,045,000	
Securities sold under agreements to repurchase	86,715,000	47,688,000
Junior subordinated debentures	15,464,000	15,464,000
Lease liability	4,832,000	5,185,000
Accrued interest payable & other liabilities	15,838,000	12,180,000
Total liabilities	1,514,894,000	1,515,732,000
Common stock	50,625,000	52,636,000
Common stock held by deferred compensation trust, at cost	dr1,910,000	dr2,181,000
Deferred compensation	1,910,000	2,181,000
Retained earnings (accumulated deficit)	109,756,000	100,156,000
Accumulated other comprehensive income (loss)	dr39,365,000	dr47,597,000
Total shareholders' equity (deficit)	121,016,000	105,195,000
Total Equity	121,016,000	

**PEOPLES BANCORP OF NORTH CAROLINA INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	52,706,000	37,932,000
Prov. loan losses	1,161,000	889,000
Non-int. income	dr52,706,000	dr37,932,000
Non-int. expenses	40,415,000	40,150,000
Income taxes	3,393,000	3,070,000
<b>Net income</b>	12,106,000	11,976,000
Earn. per share (primary)	\$2.22	\$2.18
Earn. per share (fully-diluted)	\$2.15	\$2.11
Common shares		
Avg. no. shs. (primary)	5,402,048	5,484,063
Avg. no. shs. (fully-diluted)	5,587,286	5,664,194

**PEOPLES BANCORP OF NORTH CAROLINA INC New Accountant:** On Feb. 22, 2024, Co. engaged FORVUS, LLP as C.'s independent registered public accounting firm for the fiscal year ending Dec. 31, 2024. On Feb. 23, 2024, Co. dismissed Elliott Davis, PLLC as Co.'s independent registered public accounting firm.

**PEOPLES FINANCIAL CORP (BILOXI, MS) Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	24,926,000	16,862,000
Prov. loan losses	dr275,000	80,000
Non-int. income	dr24,926,000	dr16,862,000
Non-int. expenses	17,377,000	16,774,000
Income taxes	1,586,000	
<b>Net income</b>	7,443,000	3,691,000
Earn. per share (primary)	\$1.59	\$0.79
Earn. per share (fully-diluted)	\$1.59	\$0.79
Common shares		
Avg. no. shs. (primary)	4,678,065	4,678,186
Avg. no. shs. (fully-diluted)	4,678,065	4,678,186

**PEOPLES FINANCIAL SERVICES CORP Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	109,779	79,693
Prov. loan losses	dr1,103	1,700
Non-int. income	dr109,779	dr79,693
Non-int. expenses	51,325	44,017
Income taxes	4,534	5,587
<b>Net income</b>	23,750	28,951
Earn. per share (primary)	\$3.33	\$4.04
Earn. per share (fully-diluted)	\$3.31	\$4.01
Common shares(000)		
Avg. no. shs. (primary)	7,131	7,171
Avg. no. shs. (fully-diluted)	7,166	7,215

**PERELLA WEINBERG PARTNERS Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Revenues	648,652,000	631,507,000	801,662,000
Compensation & benefits	426,572,000	391,333,000	504,364,000
Equity-based compensation	182,375,000	154,158,000	96,330,000
Total compensation & benefits	39,640,000	545,491,000	600,694,000
Professional fees	34,462,000	30,084,000	28,355,000
Technology & infrastructure	26,891,000	24,898,000	26,406,000
Rent & occupancy	19,030,000	13,034,000	6,261,000
Travel & related expenses			
General, administrative & other expenses	20,103,000	20,215,000	16,982,000
Depreciation & amortization	14,679,000	10,694,000	14,489,000
Total expenses	763,752,000	679,240,000	735,078,000
Operating income (loss)	dr115,100,000	dr47,733,000	66,584,000
Related party income	932,000	2,805,000	7,516,000
Other income (expense)	1,624,000	7,978,000	761,000
Change in fair value of warrant liabilities		15,806,000	dr4,897,000
Loss on extinguishment of debt			dr39,408,000
Interest expense	276,000	276,000	7,606,000
Total non-operating income (expenses)	2,280,000	26,313,000	dr43,634,000
Income (loss) before income taxes	dr112,820,000	dr21,420,000	22,950,000
Income tax expense (benefit)	cr980,000	10,327,000	18,927,000
<b>Net income (loss)</b>	dr111,840,000	dr31,747,000	4,023,000
Less: net income (loss) attributable to non-controlling interests	94,617,000	49,625,000	dr13,444,000
Net income (loss) attributable to Perella Weinberg Partners	dr17,223,000	17,878,000	dr9,421,000
Weighted average class A shares outstanding - basic		43,837,640	42,595,712
Weighted average class A shares outstanding - diluted	43,273,939	89,755,632	92,749,911
Year end shares outstanding			
Net earnings (loss) per class A share - basic	dr\$0.40	\$0.41	dr\$0.22
Net earnings (loss) per class A share - diluted	dr\$0.40	dr\$0.46	dr\$0.66
Dividends per Class A common share		\$ .28	\$ .14
Full-Time Employees (Period End)	663		
Total number of employees	663	667	602
Number of class A common stockholders		<input type="checkbox"/> 31	<input type="checkbox"/> 56
Number of class B common stockholders		<input type="checkbox"/> 3.00	<input type="checkbox"/> 3.00
Foreign currency translation adjustments			dr9,682,000
Common shares Basic (in Shares)	43,273,939		
Dividends Per Share - Common - Gross - by Period End Date		\$ .28	

Comprehensive income (loss) attributable to Perella Weinberg Partners		
	2023	2022
Common Shareholders - Number	52	
Consolidated Balance Sheet, as of Dec. 31(\$):		
Assets:		
Cash	247,171,000	
Cash & cash equivalents	171,570,000	
Accounts receivable, gross	48,914,000	
Accounts receivable, net of allowance	47,771,000	67,906,000
Due from related parties	3,575,000	3,362,000
Prepaid expenses	36,190,000	
Restricted cash	2,931,000	2,596,000
Investments in short-term marketable debt securities	91,174,000	140,110,000
Prepaid expenses and other assets	30,871,000	
Allowance for Credit Losses	1,143,000	
Fixed assets, net of accumulated depreciation & amortization	93,652,000	48,390,000
Intangible assets, net of accumulated amortization	19,192,000	25,772,000
Goodwill	34,383,000	34,383,000
Right-of-use lease assets		
Deferred tax asset, net	143,935,000	153,720,000
Total assets	761,108,000	717,093,000
Liabilities:		
Accrued compensation & benefits	233,927,000	214,082,000
Deferred compensation programs		2,929,000
Accounts payable, accrued expenses & other liabilities	52,106,000	46,336,000
Deferred revenue		5,014,000
Lease liabilities	175,901,000	165,601,000
Amount due pursuant to tax receivable agreement	30,928,000	22,991,000
Total liabilities	492,862,000	456,953,000
Class A common Stock	4,000	5,000
Class B common stock	6,000	4,000
Additional paid-in capital	312,523,000	242,129,000
Retained earnings (accumulated deficit)	dr 54,650,000	dr 18,071,000
Accumulated other comprehensive income (loss)	dr 4,480,000	dr 6,538,000
Treasury Stock	100,747,000	
Treasury stock, at cost		80,067,000
Total Perella Weinberg Partners equity	152,656,000	137,462,000
Non-controlling interests	115,590,000	122,678,000
Total equity	268,246,000	260,140,000

PHYSICIANS REALTY TRUST Annual Report:			
Consolidated Income Account, years ended Dec. 31 (\$):			
	2023	2022	2021
Rental revenues	15,370,000		
Rental & related revenues	528,093,000	515,373,000	440,198,000
Interest income on real estate loans & other revenues		11,262,000	17,501,000
Total revenues	543,463,000	526,635,000	457,699,000
Interest expense	81,351,000	72,234,000	60,136,000
General & administrative	38,756,000	40,209,000	37,577,000
Operating expenses	182,661,000	171,100,000	137,408,000
Depreciation & amortization	191,091,000	189,641,000	157,870,000
Impairment loss			340,000
Acquisition expenses	6,934,000		
Total expenses	500,793,000	473,184,000	393,511,000
Income before equity in income (loss) of unconsolidated entities & gain on sale of investment properties, net	42,670,000	53,451,000	64,188,000
Equity in income (loss) of unconsolidated entities	1,084,000	dr 790,000	dr 1,570,000
Gain on sale of investment properties, net	13,000	57,375,000	24,165,000
Net income (loss)	43,767,000	110,036,000	86,783,000
Net income attributable to noncontrolling interests - operating partnership	dr 1,722,000	dr 5,240,000	dr 2,211,000
Net income attributable to noncontrolling interests - partially owned properties	dr 169,000	dr 430,000	dr 607,000
Net income attributable to controlling interest	41,876,000	104,366,000	83,965,000
Preferred distributions			13,000

Net income (loss) attributable to common shareholders			
	2023	2022	2021
Common shares	41,876,000	104,366,000	83,952,000
Weighted average shares outstanding - basic	238,216,847	226,598,474	216,135,385
Weighted average shares outstanding - diluted	249,344,713	239,610,285	223,060,556
Year end shares outstanding	238,519,554	233,292,030	224,678,116
Net income (loss) per share - basic	\$0.18	\$0.46	\$0.39
Net income (loss) per share - diluted	\$0.17	\$0.46	\$0.39
Dividends & distributions declared per common share	\$0.69	\$0.92	\$0.92
Number of full time employees	104	101	89
Number of common stockholders	425	437	413
Reported Net Income Before Tax	43,767,000		
Comprehensive income attributable to common shareholders	37,586,000		
Basic EPS Excluding ExtraOrdinary Items	\$0.18		
Diluted EPS Excluding ExtraOrd Items	\$0.17		
Total number of employees	104		
Reclassified to conform with 2022 presentation As of February 15, 2022 As of February 14, 2023			
Consolidated Balance Sheet, as of Dec. 31(\$):			
Assets:			
Land & improvements	249,470,000	241,559,000	
Building & improvements	4,705,870,000	4,674,011,000	
Tenant improvements	100,834,000	92,906,000	
Acquired lease intangibles	509,468,000	505,335,000	
Investment properties, gross		5,513,811,000	
Accumulated depreciation	1,187,952,000	996,888,000	
Gross real estate property	5,618,961,000		
Construction in progress	53,319,000		
Net real estate property	4,431,009,000	4,516,923,000	
Right-of-use lease assets, net	226,824,000	231,225,000	
Real estate loans receivable, net		104,973,000	
Investments in unconsolidated entities	78,218,000	77,716,000	
Net real estate investments		4,930,837,000	
Cash & cash equivalents	156,779,000	7,730,000	
Tenant receivables, net	11,955,000	11,503,000	
Total other assets	146,807,000	146,807,000	
Total assets	5,155,621,000	5,096,877,000	
Liabilities:			
Credit facility	393,718,000	188,328,000	
Notes payable	1,451,905,000	1,465,437,000	
Mortgage debt	127,413,000	164,352,000	
Accounts payable	8,364,000	4,391,000	
Dividends & distributions payable	61,186,000	60,148,000	
Accrued expenses & other liabilities	37,590,000	87,720,000	
Lease liabilities	104,844,000	105,011,000	
Acquired lease intangibles, net	22,578,000	24,381,000	
Security deposits	4,660,000		
Accrued expenses and other liabilities - Balancing value	96,087,000		
Accrued interest	18,196,000		
Accrued incentive compensation	1,713,000		
Real estate taxes payable	23,993,000		
Accrued Expenses	9,935,000		
Total liabilities	2,099,768,000		
Redeemable noncontrolling interests - partially owned properties	3,008,000	3,258,000	
Common shares	2,385,000	2,333,000	
Additional paid-in capital	3,821,718,000	3,743,876,000	
Retained earnings (accumulated deficit)	dr 1,061,293,000	dr 881,672,000	
Accumulated other comprehensive income (loss)	717,000	5,183,000	
Total shareholders' equity (deficit)	2,763,527,000	2,869,720,000	
Noncontrolling interests - operating partnership		123,015,000	
Noncontrolling interests - partially owned properties		1,116,000	
Total noncontrolling interests		124,131,000	
Noncontrolling interests - partially owned properties	113,662,000		
Partially owned properties	9,329,000		
Total equity	2,886,518,000	2,993,851,000	

PHYSICIANS REALTY TRUST  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

Investment Revenues		
	2023	2022
Gain (losses) on sale of assets	407,991,000	394,070,000
Net interest income		12,285,000
Non-int. income	407,991,000	381,785,000
Non-int. expenses	372,619,000	352,838,000
Net income	36,645,000	98,155,000
Earn. per share (primary)	\$0.15	\$0.41
Earn. per share (fully-diluted)	\$0.15	\$0.41
Common shares	238,124,981	225,743,856
Avg. no. shs. (primary)	238,124,981	225,743,856
Avg. no. shs. (fully-diluted)	249,226,913	239,145,383

PIMCO DYNAMIC INCOME OPPORTUNITIES FUND Earnings, 6 mos. to Dec. 31 (Consol. — \$):		
	2023	2021
Non-int. income	108,459,000	123,191,000
Non-int. expenses	46,576,000	29,759,000
Net income	61,883,000	93,432,000
Earn. per share (primary)	\$0.55	\$0.86

PINNACLE FINANCIAL PARTNERS INC Annual Report:			
Consolidated Income Account, years ended Dec. 31 (\$):			
	2023	2022	2021
Interest income on loans, including fees	1,950,365,000	1,182,492,000	924,043,000
Interest income on securities - taxable	140,308,000	67,063,000	34,769,000
Interest income on securities - tax-exempt	97,625,000	81,522,000	64,848,000
Interest income on federal funds sold & other interest		42,858,000	7,554,000
Federal funds sold and other	165,070,000		
Total interest income	2,353,368,000	1,373,935,000	1,031,214,000
Interest expense on deposits		204,119,000	54,116,000
Interest expense on securities sold under agreements to repurchase	3,744,000	794,000	239,000
Interest expense on Federal Home Loan Bank advances & other borrowings	104,388,000	39,729,000	44,458,000
Total interest expense	1,091,250,000	244,642,000	98,813,000
Net interest income	1,262,118,000	1,129,293,000	932,401,000
Provision for credit losses	93,596,000	67,925,000	16,126,000
Net interest income after provision for credit losses	1,168,522,000	1,061,368,000	916,275,000
Service charges on deposit accounts	49,223,000	44,675,000	41,311,000
Investment services	52,432,000	46,441,000	37,917,000
Insurance sales commissions	13,670,000	12,186,000	10,516,000
Gains on mortgage loans sold, net	6,511,000	7,268,000	32,424,000
Investment gains (losses) on sales, net	dr 19,674,000	156,000	759,000
Trust fees	26,683,000	23,511,000	20,724,000
Income from equity method investment	85,402,000	145,466,000	122,274,000
Net gain on sale of premises & equipment	86,048,000		
Other noninterest income	132,958,000	136,421,000	129,809,000
Total noninterest income	433,253,000	416,124,000	395,734,000
Salaries & employee benefits expense	531,828,000	510,175,000	436,006,000
Equipment & occupancy expense	138,980,000	109,672,000	95,250,000
Other real estate expense (benefit), net	315,000	280,000	dr 712,000
Marketing & other business development expense	23,914,000	21,073,000	12,888,000
Postage & supplies expense	11,143,000	10,168,000	8,195,000
Amortization of intangibles	7,090,000	7,810,000	8,518,000
Other noninterest expense	174,499,000	120,821,000	99,959,000
Total noninterest expense	887,769,000	779,999,000	660,104,000
Income (loss) before income taxes	714,006,000	697,493,000	651,905,000
Income tax expense (benefit)	151,854,000	136,751,000	124,582,000
Net income (loss)	562,152,000	560,742,000	527,323,000
Preferred stock dividends	15,192,000	15,192,000	15,192,000
Net income (loss) available to common shareholders	546,960,000	545,550,000	512,131,000
Common shares			
Weighted average shares outstanding - basic	76,016,370	75,735,404	75,468,339
Weighted average shares outstanding - diluted	76,647,543	76,133,865	75,927,147
Year end shares outstanding	76,766,674	76,454,020	76,142,726



Table with 4 columns: Description, 2023, 2022, and 2021. Rows include Net income (loss) per common share - basic, Net income (loss) per common share - diluted, Common dividends per share, Number of full time employees, Total number of employees, Number of common stockholders, Consolidated Balance Sheet, Assets, Cash & noninterest-bearing due from banks, Restricted cash, Interest-bearing due from banks, Cash & cash equivalents, Securities purchased under agreements to resell, Securities available for sale, Securities held-to-maturity, Consumer loans held-for-sale, Commercial loans held-for-sale, Loans, Less allowance for credit losses, Loans, net, Premises & equipment, net, Equity method investment, Accrued interest receivable, Goodwill, Core deposits & other intangible assets, Other real estate owned, Other assets, Equity method investment, Total assets, Liabilities: Non-interest-bearing deposits, Interest-bearing deposits, Savings & money market accounts deposits, Time deposits, Interest-bearing, Total deposits, Securities sold under agreements to repurchase, Federal Home Loan Bank advances, Subordinated debt & other borrowings, Accrued interest payable, Other liabilities, Federal Home Loan Bank advances - Balancing value, Total liabilities, Preferred stock, Common stock, Additional paid-in capital, Retained earnings (accumulated deficit), Accumulated other comprehensive income (loss), net of taxes, Total shareholders' equity, Total Equity.

PLUMAS BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000): Table with 4 columns: Description, 2023, 2022, and 2021. Rows include Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

PLYMOUTH INDUSTRIAL REIT INC Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000): Table with 4 columns: Description, 2023, 2022, and 2021. Rows include Rental revenue, Management fee revenue & other income, Total revenues, Property expenses, Depreciation & amortization expenses, General & administrative expenses, Total operating expenses, Interest expense, Earnings (loss) in investment of unconsolidated joint venture, Gain (loss) on extinguishment of debt, Gain (loss) on sale of real estate, Unrealized (appreciation) depreciation of warrants, Net Income before Tax, Total other income (expense), net, Net income (loss), Less: loss (income) attributed to non-controlling interest, Net income (loss) attributable to Plymouth Industrial REIT, Inc., Less: preferred stock dividends, Less: series B preferred stock accretion to redemption value, Less: loss on extinguishment of series A preferred stock, Less: amount allocated to participating securities, Net income (loss) attributable to common stockholders, Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income (loss) per share - basic, Net income (loss) per share - diluted, Dividends per common share, Number of full time employees, Number of common stockholders, Dividends Per Share - Common - Gross - by Period End, Date, Comprehensive Income, Attributable to Owners of Parent Company - Total, Basic EPS - Net Income excl Extra Items applicable to Common - (Company Level), Diluted EPS - Net Income excl Extra Items applicable to Common - (Company Level), Total number of employees, Reclassified to conform with 2022 presentation, Shares increased due to the effect of net proceeds from common stock, restricted shares issued, redemption of partnership units.

Table with 4 columns: Description, 2023, 2022, and 2021. Rows include Liabilities: Unsecured debt, Mezzanine debt to investor, net, Borrowings under line of credit, net, Accounts payable, accrued expenses & other liabilities, Deferred lease intangibles, net, Financing lease liability, Accounts Payable and Accrued Expenses, Interest rate swaps, Operating Lease Liabilities - Long-Term & Short-Term, Post Employment Benefits - Pension & Other - Long-Term, Accounts Payable and Accrued Expenses - Balancing value, Total liabilities, Series A preferred stock, Common stock, Additional paid in capital, Retained earnings (accumulated deficit), Accumulated other comprehensive income, Total stockholders' equity (deficit), Non-controlling interest, Total equity (deficit), PLYMOUTH INDUSTRIAL REIT INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000): Investment Revenues, Gain (losses) on sale of assets, Non-int. income, Non-int. expenses, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted), PNC FINANCIAL SERVICES GROUP (THE) Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000): Interest income on loans, Interest income on investment securities, Other interest income, Total interest income, Interest expense on deposits, Interest expense on borrowed funds, Total interest expenses, Net interest income, Asset management and brokerage, Asset management, Asset management & brokerage, Capital markets & advisory, Card & cash management, Lending & deposit services, Residential & commercial mortgage, Brokerage, Other noninterest income, Total noninterest income, Total revenue, Provision for (recapture of) credit losses, Personnel expense, Occupancy expense, Equipment expense, Marketing expense, Other noninterest expense, Total noninterest expense, Income from continuing operations before income taxes & noncontrolling interests, Net income, Income taxes from continuing operations, Net income from continuing operations.

Table with 4 columns: Description, 2023, 2022, and 2021. Rows include Liabilities: Unsecured debt, Mezzanine debt to investor, net, Borrowings under line of credit, net, Accounts payable, accrued expenses & other liabilities, Deferred lease intangibles, net, Financing lease liability, Accounts Payable and Accrued Expenses, Interest rate swaps, Operating Lease Liabilities - Long-Term & Short-Term, Post Employment Benefits - Pension & Other - Long-Term, Accounts Payable and Accrued Expenses - Balancing value, Total liabilities, Series A preferred stock, Common stock, Additional paid in capital, Retained earnings (accumulated deficit), Accumulated other comprehensive income, Total stockholders' equity (deficit), Non-controlling interest, Total equity (deficit), PLYMOUTH INDUSTRIAL REIT INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000): Investment Revenues, Gain (losses) on sale of assets, Non-int. income, Non-int. expenses, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted), PNC FINANCIAL SERVICES GROUP (THE) Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000): Interest income on loans, Interest income on investment securities, Other interest income, Total interest income, Interest expense on deposits, Interest expense on borrowed funds, Total interest expenses, Net interest income, Asset management and brokerage, Asset management, Asset management & brokerage, Capital markets & advisory, Card & cash management, Lending & deposit services, Residential & commercial mortgage, Brokerage, Other noninterest income, Total noninterest income, Total revenue, Provision for (recapture of) credit losses, Personnel expense, Occupancy expense, Equipment expense, Marketing expense, Other noninterest expense, Total noninterest expense, Income from continuing operations before income taxes & noncontrolling interests, Net income, Income taxes from continuing operations, Net income from continuing operations.

Preferred stock discount accretion and redemptions	8,000		
<b>Net income</b>	<b>5,647,000</b>	<b>6,113,000</b>	<b>5,725,000</b>
Less: net income (loss) attributable to noncontrolling interests	<i>dr</i> 69,000	<i>dr</i> 72,000	<i>dr</i> 51,000
Preferred stock dividends	417,000	301,000	233,000
Preferred stock discount accretion & redemptions		5,000	5,000
Net income attributable to common share	5,153,000		
Net income attributable to common shareholders		5,735,000	5,436,000
Common shares(000)			
Weighted average shares outstanding - basic	401,000	412,000	426,000
Weighted average shares outstanding - diluted	401,000	412,000	426,000
Year end shares outstanding	398,029	401,000	420,000
Earnings (loss) per share from continuing operations - basic	12.80	13.86	12.71
Earnings (loss) per share from continuing operations - diluted		14	13
Net earnings (loss) per share - diluted	12.79	13.85	12.70
Cash dividends declared	\$6.10	\$5.75	\$4.80
Number of full time employees	54,813	59,894	57,668
Number of part time employees	1,598	1,651	1,758
Total number of employees	56,411	61,545	59,426
Number of common stockholders	43,059	44,958	46,767
Comprehensive income (loss) attributable to PNC	8,038,000		

Reclassified to conform with 2022 presentation As of February 11, 2022 As of February 10, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Cash & due from banks	6,921,000	7,043,000
Interest-earning deposits with banks	43,804,000	27,320,000
Loans held for sale	734,000	1,010,000
Investment securities - available for sale	41,785,000	44,159,000
Investment securities held to maturity	90,784,000	
Investment securities - held to maturity		95,175,000
Loans	321,508,000	326,025,000
Allowance for loan & lease losses	4,791,000	4,741,000
Net loans	316,717,000	321,284,000
Equity investments		8,437,000
Mortgage servicing rights	3,686,000	3,423,000
Goodwill	10,932,000	10,987,000
Other assets	37,903,000	38,425,000
Equity investments	8,314,000	
<b>Total assets</b>	<b>561,580,000</b>	<b>557,263,000</b>
<b>Liabilities:</b>		
Noninterest-bearing deposits	101,285,000	124,486,000
Interest-bearing deposits		311,796,000
Total deposits	421,418,000	436,282,000
Federal Home Loan Bank borrowings	38,000,000	32,075,000
Bank notes & senior debt	3,026,000	
Senior debt	26,836,000	16,657,000
Subordinated debt	4,875,000	6,307,000
Other borrowed funds	72,737,000	3,674,000
Total borrowed funds		58,713,000
Allowance for unfunded lending related commitments	663,000	694,000
Accrued expenses & other liabilities	13,623,000	15,762,000
Operating Lease Liabilities - Long-Term & Short-Term	1,998,000	
Accrued expenses and other liabilities - Balancing value	15,621,000	
Total liabilities	510,439,000	511,451,000
Common stock	2,716,000	2,714,000
Capital surplus	12,779,000	
Capital surplus		18,376,000
Capital surplus - preferred stock	6,241,000	
Capital surplus - common stock & other	19,020,000	
Retained earnings	56,290,000	53,572,000
Other Comprehensive Income	<i>dr</i> 44,000	
Accumulated other comprehensive income (loss)	<i>dr</i> 7,712,000	<i>dr</i> 10,172,000
Common stock held in treasury at cost	19,209,000	18,716,000
Total shareholders' equity	51,105,000	45,774,000

Noncontrolling interests	36,000	38,000	
Total equity	51,141,000	45,812,000	
<b>POPULAR INC. Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>	2023	2022	2021
Interest income on loans	2,331,654	1,876,166	1,747,827
Interest income on money market investments		118,080	21,147
Interest income on investment securities		471,665	353,663
Money market investments	366,625		
Investment securities	547,028		
Total interest income	3,245,307	2,465,911	2,122,637
Interest expense on deposits	1,050,024	252,845	111,621
Interest expense on short-term borrowings		5,737	319
Interest expense on long-term debt		39,970	53,107
Short-term borrowings	7,329		
Long-term debt	56,430		
Total interest expense	1,113,783	298,552	165,047
Net interest income	2,131,524	2,167,359	1,957,590
Provision for credit losses (benefit)	208,609	83,030	<i>dr</i> 193,464
Net interest income after provision for credit losses (benefit)	1,922,915	2,084,329	2,151,054
Service charges on deposit accounts	147,476	157,210	162,698
Other service fees	374,440		
Other service fees	2,319	334,009	311,248
Mortgage banking activities	100,243	42,450	50,133
Net gain (loss) on sale of debt securities			23
Net gain (loss), including impairment on equity securities	3,482	<i>dr</i> 7,334	131
Net profit (loss) on trading account			
Net gain (loss) on sale of loans, including valuation adjustments on loans held-for-sale	1,382	<i>dr</i> 784	<i>dr</i> 389
Adjustments (expense) to indemnity reserves on loans sold			<i>dr</i> 73
Other operating income	<i>dr</i> 115	919	4,406
Total non-interest income	650,724	897,062	642,128
Personnel costs	778,045	719,764	631,802
Net occupancy expenses	111,586	106,169	102,226
Equipment expenses	37,057	35,626	32,919
Other taxes	55,926	63,603	56,783
Professional fees	161,142	172,043	126,721
Technology & software expenses	290,615	291,902	277,979
Processing & transactional services	138,070	127,145	121,367
Communications expense	16,664	14,885	14,029
Business promotion expense	94,926	88,918	72,981
Federal Deposit Insurance Corporation ("FDIC") deposit insurance	105,985	26,787	25,579
Other real estate owned (OREO) expenses (income)		<i>dr</i> 22,143	<i>dr</i> 14,414
Other operating expenses	97,279	109,446	92,169
Amortization of intangibles	3,180	3,275	9,134
Goodwill impairment charge	23,000	9,000	
Total operating expenses	1,898,100	1,746,420	1,549,275
Income (loss) before income tax	675,539	1,234,971	1,243,907
Puerto Rico Current Federal and States	168,001		
Puerto Rico Federal and States	9,335		
Puerto Rico Federal and States income tax expense (benefit)	<i>cr</i> 50,871		
Net income (loss)	134,197	132,330	309,018
Preferred stock dividends	541,342	1,102,641	934,889
Net income (loss) applicable to common stock	539,930	1,101,229	933,477
Common shares(000)			
Weighted average shares outstanding - basic	71,710	75,147	81,263
Weighted average shares outstanding - diluted	71,792	75,274	81,420
Year end shares outstanding	72,154	71,854	79,851
Net income (loss) per common share - basic	\$7.53	14.65	11.49

Net income (loss) per common share - diluted	\$7.52	14.63	11.46
Dividends declared per common share	\$2.27	\$2.20	\$1.75
Number of full time employees	9,237	8,900	8,500
Number of common stockholders	6,564	6,612	6,645
Foreign currency translation adjustments		10,572	
Dividends Per Share - Common - Gross - by Period End Date	\$1.46		
Total number of employees	9,237		
Reclassified to conform with 2022 presentation As of February 24, 2022 As of February 24, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
<b>Assets:</b>	2023	2022	
Cash & due from banks	420,462	469,501	
Time deposits with other banks	6,998,871	5,614,595	
Total money market investments	6,998,871	5,614,595	
Trading account debt securities, at fair value - other trading account debt securities	31,568	27,723	
Debt securities available-for-sale, at fair value - pledged securities with creditors' right to repledge			129,203
Debt securities available-for-sale, at fair value - other debt securities available-for-sale			17,675,171
Debt securities held-to-maturity, at amortized cost	8,188,555	8,525,366	
Less - allowance for credit losses	8,194,335	<i>dr</i> 6,911	
Debt securities held-to-maturity, net			8,518,455
Equity securities			195,854
Loans held-for-sale, at lower of cost or fair value	4,301	5,381	
Loans held-in-portfolio	35,420,879	32,372,925	
Less - unearned income	355,908	295,156	
Allowance for credit losses	729,341	720,302	
- Allowance for credit losses	5,780		
Total loans held-in-portfolio, net	34,335,630	31,357,467	
Leasehold Imprv	90,333		
- Accumulated depreciation and amortization		605,178	
Premises & equipment, net	565,284	498,711	
Other real estate	80,416	89,126	
Accrued income receivable		240,195	
Mortgage servicing rights, at fair value	118,109	128,350	
Other assets	2,014,564	1,847,813	
Goodwill	804,428	827,428	
Other intangible assets	9,764	12,944	
Pledged securities with creditors right to repledge	72,827		
Other debt securities available-for-sale	16,656,217		
Accrued income receivable	263,433		
Prepaid taxes	39,052		
Trades receivable from brokers and counterparties	23,102		
Other Non-Current Assets	144,888		
Assets for pension benefit	23,404		
Receivables from investments maturities	176,000		
Total assets	70,758,155	67,637,917	
<b>Liabilities:</b>			
Non-interest bearing deposits	15,419,624	15,960,557	
Interest bearing deposits			45,266,670
Total deposits	63,618,243	61,227,227	
Assets sold under agreements to repurchase	91,384	148,609	
Other short-term borrowings			365,000
Notes payable			886,710
Senior debentures	198,346		
Other liabilities	914,627		916,946
Total before subordinated debt	63,816		
Liability for GNMA loans sold with an option to repurchase	10,960		
Pension benefit obligation	6,772		
Total liabilities	65,611,202	63,544,492	
Preferred stock	22,143	22,143	
Common stock	1,048	1,047	
Surplus	4,843,399		
Surplus		4,790,993	
Retained earnings (accumulated deficit)	4,194,851	3,834,348	
Treasury stock	2,018,957	2,030,178	

BANK

Accumulated other comprehensive income (loss), net of tax	dr1,895,531	dr2,524,928	
Total stockholders' equity	5,146,953	4,093,425	
Rep Total Equity & Minority Interest	5,146,953		
□Fair value - investment securities held-to-maturity, at amortized cost: 2022 \$8,440,000 □Realizable value - equity securities: 2022 \$196,665,000			

**POSTAL REALTY TRUST INC**

**Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	□2021
Rental income	60,970,000	50,876,000	38,276,000
Fee & other	2,742,000	2,454,000	1,662,000
Total revenues	63,712,000	53,330,000	39,938,000
Real estate taxes	8,549,000	7,168,000	5,399,000
Property operating expenses	6,825,000	5,625,000	3,987,000
General & administrative	14,654,000	13,110,000	10,643,000
Depreciation & amortization	19,688,000	17,727,000	13,990,000
Total operating expenses	49,716,000	43,630,000	34,019,000
Income from operations	13,996,000	9,700,000	5,919,000
Other income	679,000	1,029,000	401,000
Contractual interest expense	9,339,000	5,378,000	2,739,000
Write-off & amortization of deferred financing fees	686,000	596,000	714,000
Loss on early extinguishment of debt	-	-	dr202,000
Interest income	5,000	1,000	2,000
Total interest income (expense), net	dr10,020,000	dr5,973,000	dr3,653,000
Income (loss) before income tax expense	4,655,000	4,756,000	2,667,000
Income taxes expense	72,000	12,000	111,000
<b>Net income (loss)</b>	<b>4,583,000</b>	<b>4,744,000</b>	<b>2,556,000</b>
Net income (loss) attributable to operating partnership unitholders' non-controlling interests	dr874,000	dr890,000	dr501,000
Net income (loss) attributable to common stockholders	3,709,000	3,854,000	2,055,000
Common shares			
Weighted average common shares outstanding - basic	20,145,151	18,545,494	13,689,251
Weighted average common shares outstanding - diluted	20,145,151	18,545,494	13,689,251
Year end shares outstanding	21,960,211	19,555,272	□18,591,627
Net income (loss) per share - basic	\$0.12	\$0.15	\$0.10
Net income (loss) per share - diluted	\$0.12	\$0.15	\$0.10
Dividends per common share	\$0.95	\$0.93	\$0.89
Number of full time employees	46	42	37
Number of common stockholders	4,000	□7,000	□3,000
EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$0.12		
EPS - Diluted - excluding Extraordinary Items Applicable to Common - Total	\$0.12		
Total number of employees	46		
□Reclassified to conform with 2022 presentation □Shares increased due to the effect of sale of common stock, issuance and amortization of equity-based compensation, and issuance and amortization under ESPP □As of March 11, 2022 □As of March 7, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>			
<b>Assets:</b>			
Land	106,074,000	90,020,000	
Building & improvements	443,470,000	378,596,000	
Tenant improvements	6,977,000	6,375,000	
Total real estate properties, at cost	556,521,000	474,991,000	
Less: accumulated depreciation	43,791,000	31,257,000	
Total real estate properties, net	512,730,000	443,734,000	
Investment in financing leases, net	16,042,000	16,130,000	
Total real estate investments, net	528,772,000	459,864,000	
Cash	2,235,000	1,495,000	
Rent & other receivables	4,750,000	4,613,000	
Prepaid expenses & other assets, net	13,369,000	15,968,000	
Goodwill	1,536,000	1,536,000	
Escrows & reserves	632,000	547,000	
Deferred rent receivable	1,542,000	1,194,000	

In-place lease intangibles, net	14,154,000	15,687,000	
Above market leases, net	355,000	399,000	
Total assets	567,345,000	501,303,000	
<b>Liabilities:</b>			
Term loans, net	198,801,000	163,753,000	
Secured borrowings, net	32,823,000	32,909,000	
Revolving credit facility	9,000,000		
Accounts payable, accrued expenses & other, net	11,996,000	9,109,000	
Below market leases, net	13,100,000	11,821,000	
Total liabilities	265,720,000	217,592,000	
Class A common stock	219,000	195,000	
Additional paid in capital	287,268,000	254,107,000	
Accumulated equity (deficit)	dr48,546,000	dr32,557,000	
Accumulated other comprehensive income (loss)	4,621,000	7,486,000	
Total stockholders' equity	243,562,000	229,231,000	
Operating partnership unitholders' non-controlling interests	58,063,000	54,480,000	
Total equity (deficit)	301,625,000	283,711,000	

**POSTAL REALTY TRUST INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Non-int. income	46,711,000	38,430,000
Non-int. expenses	36,714,000	32,193,000
Income taxes	56,000	13,000
<b>Net income</b>	<b>3,130,000</b>	<b>3,036,000</b>
Earn. per share (primary)	\$0.08	\$0.10
Earn. per share (fully-diluted)	\$0.08	\$0.10
Common shares		
Avg. no. shs. (primary)	19,712,504	18,467,581
Avg. no. shs. (fully-diluted)	19,712,504	18,467,581

**PREFERRED BANK (LOS ANGELES, CA)**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	353,024	160,613
Prov. loan losses	6,500	21,800
Non-int. income	dr353,024	dr160,613
Non-int. expenses	52,261	21,381
Income taxes	45,523	19,229
<b>Net income</b>	<b>114,201</b>	<b>48,588</b>
Earn. per share (primary)	\$8.01	\$3.25
Earn. per share (fully-diluted)	\$7.92	\$3.25
Common shares(000)		
Avg. no. shs. (primary)	14,257	14,881
Avg. no. shs. (fully-diluted)	14,419	14,881

**PREMIER FINANCIAL CORP**

**Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	□2021
Interest income on loans	332,208,000	249,561,000	223,787,000
Interest income on investment securities - taxable	2,383,000	22,689,000	15,471,000
Interest income on investment securities - tax-exempt	25,831,000	3,406,000	3,898,000
Interest income on deposits	2,478,000	831,000	198,000
Interest income on Federal Home Loan Bank ("FHLB") stock dividends		1,225,000	233,000
FHLB stock dividends	2,610,000		
Total interest income	365,510,000	277,712,000	243,587,000
Interest expense on deposits	122,407,000	24,909,000	13,482,000
Interest expense on Federal Home Loan Bank advances & other	6,550,000		23,000
Interest expense on subordinated debentures	3,327,000	2,713,000	
Interest expense on notes payable	5,000		
Federal Home Loan Bank advances and other	21,479,000		
Subordinated debentures	4,531,000		
Total interest expense	148,417,000	34,791,000	16,218,000
Net interest income	217,093,000	242,921,000	227,369,000
Credit loss (benefit) expense - loans & leases	7,742,000	12,503,000	dr6,733,000
Credit loss (benefit) expense - unfunded commitments	dr2,508,000	1,784,000	dr319,000
Net interest income after provision for credit losses	211,859,000	228,634,000	234,421,000
Service fees & other charges	27,325,000	25,853,000	24,168,000
Mortgage banking income	6,743,000	9,871,000	21,925,000

Insurance commissions	8,856,000	16,228,000	15,780,000
Gain on sale of non-mortgage loans	165,000		
Income from bank owned life insurance	5,014,000	3,946,000	5,121,000
Gain (loss) on sale of securities available for sale	37,000	1,000	2,218,000
Gain (loss) on equity securities	dr453,000	dr551,000	1,954,000
Wealth management income	6,322,000	5,828,000	6,027,000
Other non-interest income	544,000	984,000	2,133,000
Gain on sale of insurance agency	36,296,000		
Total non-interest income	90,849,000	62,160,000	79,326,000
Compensation & benefits expense	92,609,000	97,396,000	90,646,000
Occupancy expense	13,358,000	14,039,000	15,501,000
Federal Deposit Insurance Corporation ("FDIC") insurance premium expense	5,803,000	3,647,000	2,896,000
Financial institutions tax	3,563,000	4,110,000	4,079,000
Data processing expense	16,191,000	13,780,000	13,550,000
Amortization of intangibles	4,604,000	5,450,000	6,208,000
Other non-interest expense	23,451,000	26,089,000	24,444,000
Transaction costs	3,652,000		
Total non-interest expense	163,231,000	164,511,000	157,324,000
Income (loss) before income taxes	139,477,000	126,283,000	156,423,000
Federal income taxes	28,182,000	24,096,000	30,372,000
<b>Net income (loss)</b>	<b>111,295,000</b>	<b>102,187,000</b>	<b>126,051,000</b>
Less: income allocated to participating securities	178,000	103,000	123,000
Net income applicable to common shareholders	111,117,000	102,084,000	125,928,000
Common shares			
Weighted average shares outstanding - basic	35,693,000	35,679,000	37,109,000
Weighted average shares outstanding - diluted	35,781,000	35,809,000	37,200,000
Year end shares outstanding	35,729,593	35,591,277	36,383,613
Net earnings (loss) per common share - basic	\$3.11	\$2.86	\$3.39
Net earnings (loss) per common share - diluted	\$3.11	\$2.85	\$3.39
Dividends per common share	\$1.24	\$1.20	\$1.05
Number of full time employees	944		
Part-Time Employees (Period End)	79		
Total number of employees	1,023	1,206	1,180
Number of common stockholders	6,633	□6,773	□6,820
□Reclassified to conform with 2022 presentation □Approximately □As of February 23, 2022 □As of February 22, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & amounts due from depository institutions	81,973,000	88,257,000
Interest-bearing deposits		39,903,000
Federal funds sold	32,783,000	
Total cash & cash equivalents	114,756,000	128,160,000
Corporate bonds - AFS	62,420,000	
Obligations of state and political subdivisions - AFS	204,258,000	
Securities available-for-sale, carried at fair value		1,040,081,000
Obligations of U.S. government corporations and agencies - AFS	150,775,000	
Equity securities	5,773,000	
Equity securities, carried at fair value	946,708,000	7,832,000
Collateralized mortgage obligation - AFS	392,275,000	
Mortgage Backed Securities - Available for Sale	136,980,000	
Total investments securities		1,047,913,000
Loans held for sale, at fair value	145,641,000	115,251,000
Undisbursed construction loan funds	281,466,000	
Loans receivable, net	7,007,586,000	6,387,804,000
Mortgage Servicing Rights, Gross	19,452,000	
Acc Amort/Imp Mortgage Servicing Rights	756,000	
Mortgage servicing rights	18,696,000	21,171,000
Accrued interest receivable	33,446,000	28,709,000



Federal Home Loan Bank (FHLB) stock	21,760,000	29,185,000
Bank owned life insurance	181,544,000	170,713,000
Land improvements	1,923,000	
Leasehold improvements	3,219,000	
Premises & equipment	56,878,000	55,541,000
Real estate & other assets held for sale (OREO)	243,000	619,000
Goodwill	295,602,000	317,988,000
Core deposit & other intangibles	12,186,000	19,074,000
Other assets	129,841,000	133,214,000
Core Deposit - Gross	51,758,000	
Acc Amort/Imp Core Deposits	39,572,000	
Reported Net Loans	6,662,875,000	
Total assets	8,625,949,000	8,455,342,000
Liabilities:		
Noninterest-bearing deposits	1,591,979,000	1,869,509,000
Interest-bearing deposits	7,143,046,000	4,893,502,000
Brokered deposits	5,209,123,000	143,708,000
Interest-bearing checking and money market accounts	3,177,369,000	
Retail certificates of deposit	827,479,000	
Retail certificates of deposit	526,199,000	
Total deposits	6,906,719,000	
Advances from the Federal Home Loan Bank	280,000,000	428,000,000
Subordinated debentures	85,229,000	85,103,000
Advance payments by borrowers		34,188,000
Reserve for credit losses - unfunded commitments	4,307,000	6,816,000
Other liabilities	114,463,000	106,795,000
Advance payments by borrowers	23,277,000	
Total liabilities	7,650,322,000	7,567,621,000
Common stock	306,000	306,000
Additional paid-in capital	690,585,000	
Additional paid-in capital		691,453,000
Accumulated other comprehensive income (loss), net of tax	dr153,719,000	dr173,460,000
Retained earnings (accumulated deficit)	569,937,000	502,909,000
Treasury stock	131,482,000	133,487,000
Total stockholders' equity (deficit)	975,627,000	887,721,000
Total Equity	975,627,000	
Tax - accumulated other comprehensive income (loss), net: 2022 (\$46,323,000)		

**PRINCIPAL FINANCIAL GROUP INC**  
Annual Report:

<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Premiums & other considerations			4,841,500
Fees & other revenues	4,095,900	4,137,800	5,012,600
Investment Income - Gross	4,330,000	3,978,300	
Net investment income	4,091,900	3,838,500	4,406,100
Fixed maturities, available-for-sale, gross gains			64,400
Fixed maturities, available-for-sale, gross losses			dr29,200
Fixed maturities, available-for-sale, net credit losses			dr45,000
Fixed maturities, available-for-sale, hedging net			dr9,500
Fixed maturities, trading			dr33,300
Equity securities			100,000
Mortgage loans			6,500
Derivatives			dr116,900
Other net realized capital gains & losses			65,500
Net realized capital gains (losses)			2,500
Change in fair value of funds withheld embedded derivative	dr1,085,700	3,652,800	
Net realized capital gains (losses)	dr72,200	dr182,100	
Net realized capital gains on funds withheld assets	165,000	749,400	
Total revenues	13,665,800	17,536,100	14,262,700
Benefits, claims & settlement expenses	7,788,200	6,631,300	7,097,000
Dividends to policyholders			94,800
Operating expenses	5,072,100	4,962,200	4,987,300
Total expenses			12,179,100
Income (loss) before income taxes	738,800	5,987,000	2,083,600
Income taxes expense (benefit)	68,700	1,189,500	326,200
<b>Net income (loss)</b>	<b>670,100</b>	<b>4,797,500</b>	<b>1,757,400</b>

Net income (loss) attributable to noncontrolling interest	dr46,900	dr40,600	dr46,800
Net income (loss) attributable to Principal Financial Group, Inc	623,200	4,756,900	1,710,600
Common shares(000)			
Weighted average shares outstanding - basic	241,300	251,100	269,000
Weighted average shares outstanding - diluted	244,600	255,300	272,900
Year end shares outstanding	236,438	243,550	261,700
Income (loss) per share from continuing operations - basic	\$2.58	19	
Net income (loss) per share - basic	\$2.58	18.94	\$6.36
Income (loss) per share from continuing operations - diluted	\$2.55	19	
Net income (loss) per share - diluted	\$2.55	18.63	\$6.27
Cash dividends per common share	\$2.60	\$2.56	\$2.44
Full-Time Employees (Period End)	19,800		
Total number of employees	19,800	18,600	18,600
Number of common stockholders	210,544	227,538	227,538
Foreign currency translation adjustments			dr254,200
Dividends to policyholders	89,200	94,800	
Total Expenses	12,927,000	11,549,100	
Comprehensive income (loss) attributable to noncontrolling interest	2,156,900	dr152,500	
Liability for future policy benefits remeasurement (gain) loss	dr51,600	dr264,500	
Market risk benefit remeasurement (gain) loss	dr29,100	dr125,300	

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Equity securities	1,478,100	1,708,600
Mortgage loans	20,142,800	20,629,800
Real Estate	2,345,300	2,239,700
Policy loans	809,300	784,700
Other investments	7,035,600	6,122,000
Cash & cash equivalents	4,707,700	4,848,000
Accrued investment income	786,200	742,100
Deferred acquisition costs	3,950,500	3,948,000
Property and equipment - Balancing value	687,800	719,000
Property & equipment	938,400	996,100
Goodwill	1,608,500	1,598,200
Other intangibles	1,469,800	1,533,300
Separate account assets	167,605,600	155,375,100
Other assets	895,700	1,205,600
Variable interest entities	65,673,100	62,889,900
Fixed maturities, trading	836,200	760,700
Premiums due and other receivables	3,998,800	3,933,300
Reinsurance recoverable and deposit receivable	20,611,700	21,442,700
Total investments	98,320,400	95,135,400
Operating lease assets	176,700	194,700
Finance lease assets	73,900	82,400
Market risk benefit asset	153,400	109,200
Total assets	305,046,700	290,867,000
Liabilities:		
Future policy benefits & claims	46,826,500	43,314,000
Other policyholder funds	916,800	911,500
Short-term debt	61,100	80,700
Long-term debt	3,930,800	
Deferred income taxes	1,613,300	1,324,200
Separate account liabilities	167,605,600	155,375,100
Other liabilities	11,606,200	12,096,700
Market risk benefit liability	133,200	207,400
Contractholder funds	41,501,100	42,825,300
Income taxes currently payable	11,900	19,200
Funds withheld payable	19,629,500	20,436,100
Current Portion of Long-Term Debt excluding Capitalized Leases	100	
Total liabilities	293,836,100	280,587,200
Redeemable noncontrolling interest	248,900	262,000
Common stock	4,900	4,900
Additional paid-in capital	10,908,600	10,740,400
Retained earnings (accumulated deficit)	16,683,500	16,697,300
Net unrealized gains on derivative instruments	dr2,100	39,700

LFPB discount rate re measurement gain (loss)	428,200	740,900
Accumulated other comprehensive income (loss)	dr5,345,300	dr6,879,000
Treasury stock, at cost	11,335,700	10,586,900
Total stockholders' equity attributable to Principal Financial Group, Inc.	10,916,000	9,976,700
Noncontrolling interest	45,700	41,100
Total stockholders' equity	10,961,700	10,017,800
□ Restated to reflect accounting principle change		

**PRIORITY INCOME FUND INC**  
Earnings, 6 mos. to Dec. 31 (Consol. — \$):

	2023	2022
Investment Revenues	82,923,922	93,902,190
Gain (losses) on sale of assets	82,923,922	93,902,190
<b>Net income</b>	<b>45,695,256</b>	<b>56,116,516</b>
Earn. per share (primary)	\$0.83	\$1.18

**PROASSURANCE CORP**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Gross premiums written	1,008,915		
Premiums ceded	dr94,379		
Premiums Assumed	62,861		
Net premiums earned	977,397	1,029,581	971,668
Net investment income	128,419	95,972	70,522
Equity in earnings (loss) of unconsolidated subsidiaries	6,791	4,888	48,974
Net realized investments gains (losses) - impairment losses	dr3,111	dr1,772	
Net realized investments gains (losses) - portion of impairment losses recognized in other comprehensive income (loss) before taxes			14
Net realized investments gains (losses) - net impairment losses recognized in earnings	dr3,111	dr1,758	
Other net investment gains (losses)		dr31,399	24,310
Total net investment gains (losses)	10,777	dr33,157	24,310
Other income		9,404	8,936
Total net investment gains (losses)	13,828		
Other net investment gains (losses)		16,939	
Total revenues	1,137,212	1,106,688	1,124,410
Losses & loss adjustment expenses	800,494		
Net losses & loss adjustment expenses		776,762	752,249
Underwriting, policy acquisition & operating expenses - deferred policy acquisition costs ("DPAC") amortization		133,175	110,605
Underwriting, policy acquisition & operating expenses - operating expense	1,629	174,163	157,641
Segregated portfolio cell ("SPC") U.S. federal income tax expense		1,759	1,947
SPC dividend expense (income)		6,673	10,050
Goodwill impairment		44,110	
Term Loan (including fees and amortization)	1,392		
(Gain)/loss on cash flow hedges reclassified from AOCI		dr45	
Interest expense	23,150	20,372	19,719
Total expenses	1,176,361	1,112,904	1,052,211
Gain on bargain purchase			74,408
Income (loss) before income taxes	dr39,149	dr6,216	146,607
Current income tax expense (benefit)	1,223	807	1,164
Deferred income tax expense (benefit)	cr1,768	cr6,621	1,319
Total income tax expense (benefit)	cr545	cr5,814	2,483
<b>Net income (loss)</b>	<b>dr38,604</b>	<b>dr402</b>	<b>144,124</b>
Common shares(000)			
Weighted average shares outstanding - basic	52,642	54,008	53,962
Weighted average shares outstanding - diluted	52,642	54,140	54,058

BANK

Year end shares outstanding	50,970	53,964	53,984
Income (loss) per share from continuing operations - basic	<i>d</i> \$0.73		
Net earnings (loss) per share - basic	<i>d</i> \$0.73	<i>d</i> \$0.01	\$2.67
Income (loss) per share from continuing operations - diluted	<i>d</i> \$0.73		
Net earnings (loss) per share - diluted	<i>d</i> \$0.73	<i>d</i> \$0.01	\$2.67
Cash dividends declared per common share		\$0.20	\$0.20
Full-Time Employees (Period End)	1,094		
Total number of employees	1,094	1,083	1,021
Number of common stockholders	3,628	3,518	3,406
Operating expense	165,931		
SPC dividend expense (income)	6,234		
DPAC amortization	134,813		

As of February 17, 2022 As of February 22, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Fixed maturities, available-for-sale, at fair value		4,472,472
Fixed maturities, trading, at fair value		43,434
Fixed maturities, at fair value	3,493,597	
Equity securities, trading, at fair value	48,324	
Equity investments, at fair value	151,295	143,738
Investment in unconsolidated affiliate	276,756	245,313
Short-term investments		81,746
Business owned life insurance		305,210
Investment in unconsolidated subsidiaries	235,785	95,770
Other investments		4,387,683
Total investments	65,898	29,959
Cash & cash equivalents	235,569	246,094
Premiums receivable, net		15,313
Receivable from reinsurers on paid losses & loss adjustment expenses		431,889
Receivable from reinsurers on unpaid losses & loss adjustment expenses		29,120
Prepaid reinsurance premiums	60,336	58,148
Deferred policy acquisition costs	186,164	209,535
Deferred tax asset, net		29,968
Real estate, net		18,987
Operating lease right-of-use ("ROU") assets	60,308	66,835
Intangible assets, net	5,500	49,610
Goodwill	124,493	126,858
Other assets	78,205	
Business owned life insurance	65,819	
Other investments		21,122
Receivable from reinsurers on paid losses and loss adjustment expenses		445,573
Receivable from reinsurers on unpaid losses and loss adjustment expenses		31,149
Prepaid reinsurance premiums	29,757	
Real Estate, Net	4,349,781	
Total Investments	5,631,925	5,699,999
Total assets		
Liabilities:		
Reserve for losses & loss adjustment expenses	3,401,281	3,471,147
Unearned premiums	433,715	422,950
Reinsurance premiums payable	24,019	28,514
Total policy liabilities & accruals		3,922,611
Operating lease liabilities	17,179	20,008
Other liabilities	216,618	226,379
Debt less unamortized debt issuance costs		426,983
Total liabilities	4,519,945	4,595,981
Common shares	636	634
Additional paid-in capital	403,554	397,919
Accumulated other comprehensive income (loss), net	<i>dr</i> 204,489	<i>dr</i> 298,607
Retained earnings	1,381,981	1,423,286
Treasury shares	469,702	419,214
Total shareholders' equity	1,111,980	1,104,018
Shareholders equity	1,111,980	

Amortized cost - fixed maturities, available for sale, at fair value: 2022 \$3,852,411,000 Allowance for expected credit losses - fixed maturities, available for sale: 2022 \$427,000,000 2022 \$45,048,000 Cost - equity investments, at fair value: 2022 \$162,429,000 Fair value, at cost or amortized cost - other investments: 2022 \$92,447,000 Approximately Net of deferred tax

expense (benefit) - Accumulated other comprehensive income (loss): 2022 \$(80,810,000)

**PROFRAC HOLDING CORP Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Non-int. income	2,140,900	1,631,554
Non-int. expenses	1,382,200	961,267
Income taxes	9,600	13,021
Net income	37,300	237,581
Earn. per share (primary)	<i>d</i> \$0.12	\$1.26
Earn. per share (fully-diluted)	<i>d</i> \$0.12	\$1.26
Avg. no. shs. (fully-diluted)	121,300	40,927

**PROGRESSIVE CORP. (OH) Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Net premiums earned	58,664,400	49,241,200	44,368,700
Investment income	1,891,800	1,260,300	860,900
Net realized gains (losses) on security sales	13,700	196,500	614,300
Net holding period gains (losses) on securities	348,400	<i>dr</i> 2,100,100	899,900
Net impairment losses recognized in earnings	<i>dr</i> 9,000	<i>dr</i> 8,600	<i>dr</i> 5,000
Total net realized gains (losses) on securities	<i>dr</i> 1,912,200	1,509,200	
Fees & other revenues	722,100	691,800	
Service revenues	299,300	271,400	
Proposition 103 reserve reduction	310,100		
Fees and other revenues	889,100		
Total revenues	62,108,500	49,610,700	47,702,000
Losses & loss adjustment expenses	45,654,600	38,122,700	33,627,600
Policy acquisition costs		3,917,000	3,712,800
Other underwriting expenses	6,241,500	5,859,600	5,654,700
Investment expenses	26,200	24,300	25,500
Service expenses		296,700	252,800
Interest expense	268,400	243,500	218,600
Goodwill impairment		224,800	
Total expenses	<i>dr</i> 48,688,600	<i>dr</i> 43,492,000	
Income (loss) before income taxes	4,903,700	922,100	4,210,000
Provision (benefit) for income taxes	1,001,300	200,600	859,100
Net income (loss)	3,902,400	721,500	3,350,900
Net income attributable to Progressive		721,500	3,350,900
Preferred share dividends	37,600		
Preferred share dividends		26,900	26,900
Net income available to common shareholders	3,864,800	694,600	3,324,000
Common shares(000)			
Weighted average shares outstanding-basic	584,900	584,400	584,500
Weighted average shares outstanding-diluted	587,500	587,100	587,100
Year end shares outstanding	585,300	584,900	584,400
Income (loss) per share - continuing operations-basic	\$6.61		
Net income (loss) per share-basic	\$6.61	\$1.19	\$5.69
Income (loss) per share - continuing operations-diluted	\$6.58		
Net income (loss) per share-diluted	\$6.58	\$1.18	\$5.66
Dividends per share	\$1.15	\$0.40	\$1.90
Full-Time Employees (Period End)	61,400		
Total number of employees	61,400	55,100	49,077
Number of common stockholders	1,675	1,750	1,856
Foreign currency translation adjustments		<i>dr</i> 600	<i>dr</i> 600
Policy acquisition costs	4,665,100		
Service Expenses	349,000		
Total expenses	57,204,800		
Comprehensive income (loss)	5,088,700		

As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Available-for-sale fixed maturities, at fair value		46,651,900
Available-for-sale short-term investments, at fair value		2,861,700
Total available-for-sale securities		49,513,600
Nonredeemable preferred stocks	902,100	1,213,200
Common equities	2,928,400	2,821,500
Total equity securities		4,034,700
Fixed Maturities	60,378,200	
Short-term investments	1,789,900	

Total investments	65,998,600	53,548,300
Total investments		84,900
Cash & cash equivalents		203,500
Restricted cash & cash equivalents		17,400
Total cash, cash equivalents, restricted cash & restricted cash equivalents		220,900
Accrued investment income	438,000	282,500
Premiums receivable, net	11,958,200	10,416,900
Reinsurance recoverables		5,832,100
Prepaid reinsurance premiums		295,500
Deferred acquisition costs	1,687,400	1,544,400
Property & equipment, net	880,800	1,034,000
Goodwill		227,900
Intangible assets, net		86,300
Net federal deferred income taxes	936,000	1,131,500
Other assets	1,348,500	844,700
Reinsurance recoverables	5,093,900	
Prepaid reinsurance premiums	249,800	
Restricted Cash and Cash Equivalents	14,700	
Total assets	88,690,800	75,465,000
Liabilities:		
Unearned premiums	20,133,700	17,293,600
Loss & loss adjustment expense reserves		30,359,300
Accounts payable, accrued expenses & other liabilities	7,002,200	5,532,800
Debt	6,888,600	6,388,300
Loss and loss adjustment expense reserves	34,389,200	
Total liabilities	68,413,700	59,574,000
Serial preferred shares, series B		493,900
Serial Preferred Shares, Series B, no par value (cumulative, liquidation preference \$1,000 per share) (authorized, issued, and outstanding 0.5, 0, and 0)	493,900	584,900
Common shares	585,300	584,900
Paid-in capital	2,013,100	1,893,000
Paid-in capital		1,893,000
Retained earnings (accumulated deficit)	18,800,500	15,721,200
Net unrealized gains (losses) on fixed-maturity securities	<i>dr</i> 1,600,800	<i>dr</i> 2,786,300
Net unrealized gains on forecasted transactions		<i>dr</i> 14,500
Foreign currency translation adjustment	<i>dr</i> 900	<i>dr</i> 1,200
Total accumulated other comprehensive income (loss) attributable to Progressive Corporation	<i>dr</i> 1,615,700	<i>dr</i> 2,802,000
Net unrealized losses on forecasted transactions	<i>dr</i> 14,000	
Total shareholders' equity (deficit)	20,277,100	15,891,000
Total Equity	20,277,100	

Amortized cost - available-for-sale securities, at fair value - fixed maturities: 2022 \$50,264,000,000 Amortized cost - available-for-sale securities, at fair value - short-term investments: 2022 \$2,861,700,000 Cost - nonredeemable preferred stocks: 2022 \$1,364,200,000 Cost - Equity securities, common equities: 2022 \$826,100,000

**PROSPERITY BANCSHARES INC. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income on loans, including fees	1,148,996,000	831,189,000	869,908,000
Interest income on securities	283,302,000	260,416,000	175,459,000
Interest income on federal funds sold & other earning assets		3,230,000	1,556,000
Interest income on federal funds sold	12,245,000		
Total interest income	1,444,543,000	1,094,835,000	1,046,923,000
Interest expense on deposits	272,345,000	68,112,000	52,913,000
Interest expense on other borrowings		18,851,000	
Interest expense on securities sold under repurchase agreements	9,404,000	2,641,000	702,000
Other borrowings	206,323,000		
Subordinated notes	38,000		
Total interest expense	488,110,000	89,604,000	53,615,000
Net interest income	956,433,000	1,005,231,000	993,308,000
PROVISION FOR CREDIT LOSSES	18,540,000		
Provision for credit losses	18,540,000		
Net interest income after provision for credit losses	937,893,000	1,005,231,000	993,308,000

Nonsufficient funds (NSF) fees	34,014,000	29,610,000	
Debit card & ATM card income	36,471,000		
Credit card, debit card & automated teller machine card income	34,764,000	34,680,000	
Service charges on deposit accounts	24,582,000	24,730,000	24,392,000
Trust income	13,269,000	12,250,000	10,278,000
Mortgage income	19,633,000	1,399,000	8,302,000
Brokerage income	33,691,000	3,654,000	3,320,000
Net gain (loss) on sale/write down of assets	1,986,000	3,934,000	1,097,000
Other noninterest income		30,383,000	28,287,000
Total noninterest income	153,265,000	145,128,000	139,966,000
Salaries & employee benefits	328,430,000	314,713,000	310,556,000
Net occupancy & equipment	35,517,000	32,446,000	32,184,000
Credit & debit card, data processing & software amortization		37,327,000	35,104,000
Regulatory assessments & Federal Deposit Insurance Corporation insurance	40,165,000	11,381,000	10,638,000
Core deposit intangibles amortization	12,676,000	10,336,000	11,551,000
Depreciation	18,283,000	17,960,000	18,095,000
Communications	41,570,000	13,005,000	12,028,000
Merger related expenses	15,133,000	272,000	
Net other real estate expense (income)		dr122,000	dr2,224,000
Other noninterest expense	51,345,000	46,868,000	45,688,000
Net other real estate (income) expense	834,000		
Total noninterest expense	556,698,000	484,186,000	473,620,000
Income (loss) before income taxes	534,460,000	666,173,000	659,654,000
Current	107,823,000		
Deferred	7,321,000		
Provision for income taxes	115,144,000	141,657,000	140,357,000
<b>Net income (loss)</b>	419,316,000	524,516,000	519,297,000
Common shares			
Weighted average shares outstanding - basic	92,902,000	91,604,000	92,657,000
Weighted average shares outstanding - diluted	92,902,000	91,604,000	92,657,000
Year end shares outstanding	93,722,383	91,313,615	92,170,480
Net earnings per share - basic	\$4.51	\$5.73	\$5.60
Net earnings per share - diluted	\$4.51	\$5.73	\$5.60
Dividends per common share	\$2.21	\$2.11	\$1.99
Number of full-time employees	3,850	□3,633	□3,704
Number of common stockholders	4,710	□4,322	□4,449
Brokerage income	4,275,000		
Total number of employees	3,850		

□ Full-time equivalent □As of February 21, 2023 □As of February 23, 2022

<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>		
	2023	2022
<b>Assets:</b>		
Cash & due from banks	458,153,000	423,832,000
Federal funds sold	260,000	301,000
Total cash & cash equivalents	458,413,000	424,133,000
Available for sale securities, at fair value	438,588,000	456,502,000
Held to maturity securities, at cost	12,365,308,000	
Held to maturity securities, at cost		□14,019,503,000
Total securities		14,476,005,000
Loans held for sale	5,734,000	554,000
Farmland	8,162,344,000	
Loans held for investment	20,352,559,000	18,098,653,000
Loans held for investment - Warehouse Purchase Program	822,245,000	740,620,000
Total loans	21,180,538,000	18,839,827,000
Less: allowance for credit losses on loans	332,362,000	281,576,000
Loans, net		18,558,251,000
Accrued interest receivable	96,327,000	88,438,000
Goodwill	3,396,086,000	3,231,636,000
Core deposit intangibles, net	63,994,000	51,348,000
Bank premises & equipment, net	369,992,000	339,453,000
Other real estate owned	1,708,000	1,963,000
Bank owned life insurance, net	379,447,000	327,439,000
Federal Home Loan Bank of Dallas stock		90,025,000
Other assets	121,088,000	101,138,000
Federal Home Loan Bank of Dallas stock	8,750,000	
Total securities	12,803,896,000	
Banking Related Loans, Net	20,848,176,000	
Total assets	38,547,877,000	37,689,829,000

<b>Liabilities:</b>			
Noninterest-bearing deposits	9,776,572,000	10,915,448,000	
Interest-bearing deposits	17,403,237,000		
Total deposits	27,180,009,000	27,180,009,000	
Other borrowings	3,725,000,000	1,850,000,000	
Securities sold under repurchase agreements	309,277,000	428,134,000	
Accrued interest payable	34,819,000	4,495,000	
Allowance for credit losses on off-balance sheet credit exposures	36,503,000	29,947,000	
Other liabilities	183,139,000	144,348,000	
Total deposits	27,179,809,000		
Total liabilities	31,468,547,000	30,990,455,000	
Common stock	93,723,000	91,314,000	
Capital surplus	373,795,000	3,541,924,000	
Retained earnings	3,283,210,000	3,069,609,000	
Accumulated other comprehensive income (loss) - net unrealized gain (loss) on available for sale securities, net	dr1,398,000	dr3,473,000	
Total shareholders' equity	7,079,330,000	6,699,374,000	
Total Equity	7,079,330,000		

□ Fair value - held to maturity securities, at cost: 2022 \$12,387,125,000

<b>PROVIDENT BANCORP INC (MD)</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
	2023	2022	2021
Net interest income	66,731	58,309	
Prov. loan losses	556		
Non-int. income	dr66,731	dr58,309	
Non-int. expenses	38,121	34,803	
Income taxes	2,757	cr7,540	
<b>Net income</b>	<b>8,030</b>	<b>dr24,165</b>	
Earn. per share (primary)	\$0.48	dr\$1.47	
Earn. per share (fully-diluted)	\$0.48	dr\$1.47	
Avg. no. shs. (primary)	16,568	16,478	
Avg. no. shs. (fully-diluted)	16,570	16,478	

<b>PROVIDENT FINANCIAL SERVICES INC</b>				
<b>Annual Report:</b>				
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>				
	2023	2022	2021	2020
Interest income - real estate secured loans		304,321	252,336	
Interest income - commercial loans		98,961	99,163	
Interest income - consumer loans		14,368	13,574	
Interest income - available for sale debt securities & Federal Home Loan Bank Stock		36,619	23,798	
Interest income - investment securities held to maturity	46,790	9,894	10,743	
Interest income - deposits, federal funds sold & other short-term investments		2,018	2,725	
Real estate secured loans	408,942			
Commercial Loans	128,854			
Consumer Loans	18,439			
Held to maturity debt securities	9,362			
Deposits, Federal funds sold and other short-term investments	3,433			
Total interest income	615,820	466,181	402,339	
Interest expense - deposits	159,459	38,704	26,513	
Interest expense - borrowed funds		9,310	8,614	
Interest expense - subordinated debentures		615	1,189	
Borrowed Funds	55,856			
Subordinated debentures	1,051			
Total interest expense	216,366	48,629	36,316	
Net interest income	399,454	417,552	366,023	
Provision charge (benefit) for credit losses	27,904	8,388	dr24,339	
Net interest income after provision for credit losses	371,550	409,164	390,362	
Fees		28,128	29,967	
Wealth management income	27,669	27,870	30,756	
Insurance agency income		11,440	10,216	
Bank-owned life insurance		6,482	5,988	
Net gain (loss) on securities	30	181	255	
Other income	7,318	14,182	7,685	
Insurance agency income	13,934			
Total non-interest income	79,829	87,789	86,809	
Compensation & employee benefits	148,497	147,203	143,366	

Net occupancy expense	32,271	34,566	32,932
Data processing expense	22,993	21,753	19,755
Federal Deposit Insurance Corporation (FDIC) insurance	8,578	5,195	6,260
Advertising & promotion expense	4,822	5,191	3,951
Credit loss expense for off-balance sheet credit exposures	264	dr3,384	1,515
Amortization of intangibles	2,952	3,292	3,664
Other operating expenses	47,397	43,031	38,610
Merger-related expenses	7,826		
Total non-interest expense	275,600	256,847	250,053
Income (loss) before income tax expense	175,779	240,106	227,118
Income tax expense	47,381	64,458	59,197
<b>Net income (loss)</b>	<b>128,398</b>	<b>175,648</b>	<b>167,921</b>
Common shares(000)			
Weighted average shares outstanding - basic	74,844	74,701	76,472
Weighted average shares outstanding - diluted	74,873	74,782	76,561
Year end shares outstanding	75,537	75,169	76,970
Net income (loss) per share - basic	\$1.72	\$2.35	\$2.20
Net income (loss) per share - diluted	\$1.71	\$2.35	\$2.19
Common DPS - by Period End Date - Gross	\$ .96		\$ .94
Dividends per share		\$ .96	\$ .94
Number of full time employees	1,109	□1,124	□1,119
Number of part time employees	33	□29	□40
Total number of employees	1,142		
Number of common stockholders	4,523	□□4,636	□□4,473
Non-interest income Fees	24,396		

□As is □Approximately □As of February 1, 2022 □As of February 1, 2023

<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>		
	2023	2022
<b>Assets:</b>		
Cash & due from banks	180,241	186,490
Short-term investments		18
Total cash & cash equivalents	180,255	186,508
Investment securities	14	
US Treasury obligations-AFS	253,878	
Agency obligations? AFS	27,498	
Mortgage-backed securities	1,285,609	
Asset-backed securities	32,235	
State and municipal obligations	56,584	
Corporate obligations AFS	34,308	
Available for sale debt securities, at fair value	56,584	1,803,548
Held to maturity debt securities, net	363,080	□387,923
Equity securities, at fair value	1,270	1,147
Federal Home Loan Bank stock	79,217	68,554
Loans	10,873,701	10,248,883
Less allowance for credit losses	107,200	88,023
Net loans	10,766,501	10,160,860
Foreclosed assets, net	11,651	2,124
Banking premises & equipment, net	70,998	79,794
Accrued interest receivable	58,966	51,903
Intangible assets	457,942	460,892
Bank-owned life insurance	243,050	239,040
Other assets	287,768	341,143
Total assets	14,210,810	13,783,436
<b>Liabilities:</b>		
Demand deposits	8,020,889	8,373,005
Savings deposits	1,175,683	1,438,583
Certificates of deposit of \$100 thousand or more		504,627
Other time deposits		246,809
Other Time Deposits	877,393	
Mortgage escrow deposits	36,838	
Certificates of deposit	218,549	
Total deposits	10,292,514	10,563,024
Mortgage escrow deposits		35,705
FED Bank Term Funding Program (‘BTFP’) Borrowing	450,000	
Borrowed funds		1,337,370
Subordinated debentures	10,695	10,493
Other liabilities	210,134	239,141
Securities sold under repurchase agreements	72,161	
FHLB line of credit	148,000	
Total liabilities	12,520,214	12,185,733
Common stock	832	832



Additional paid-in capital	989,058	981,138
Retained earnings	974,542	918,158
Unrealized gain/loss on Derivatives	9,437	
Accumulated other comprehensive income (loss), net of tax	dr141,115	dr165,045
Treasury stock	127,825	127,154
Unallocated common stock held by the employee stock ownership plan	4,896	10,226
Common stock acquired by the directors' deferred fee plan		dr3,427
Deferred compensation plans	2,694	3,427
Common stock acquired by deferred compensation plans	2,694	
Total stockholders' equity	1,690,596	1,597,703
Total Equity	1,690,596	
□ Fair value - held to maturity debt securities, net: 2022		\$373,468,000

**PRUDENTIAL FINANCIAL INC**

Annual Report:	Account, years ended	Dec.
<b>Consolidated Income (\$000000):</b>		
Direct Premiums	2023	2021
Re insurance	29,475	34,721
Assumed	5,005	4,072
Re Insurance Ceded	dr7,116	dr2,318
Premiums	27,364	36,475
Policy charges & fee income		5,944
Investment Income - Gross - Insurance	19,066	16,887
Investment Expense - Insurance	dr1,201	dr850
Net investment income	17,865	16,037
Asset management & service fees	3,717	4,062
Other income (loss)	4,065	608
Change in value of market risk benefits, net of related hedging gains (losses)	56	dr409
Realized investment gains (losses), net	dr3,615	dr4,507
Policy charges and fee income	4,527	4,615
Total revenues	53,979	56,881
Policyholders' benefits expenses	30,931	40,816
Interest credited to policyholders' account balances		3,482
Dividends to policyholders		2,874
Amortization of deferred policy acquisition costs	1,459	1,433
Goodwill impairment	177	903
General & administrative expenses	12,951	12,576
Total benefits & expenses	50,907	61,553
Income (loss) before income taxes & equity in earnings of operating joint ventures	3,072	dr1,892
Total income tax expense (benefit)	613	cr279
Income (loss) before equity in earnings of operating joint ventures	2,459	dr1,613
Equity in earnings (losses) of operating joint ventures, net of taxes	49	dr62
<b>Net income (loss)</b>	<b>2,508</b>	<b>dr1,647</b>
Less: loss (income) attributable to noncontrolling interests	dr20	28
Net income (loss) attributable to Prudential Financial, Inc.	2,488	dr1,672
Less: dividends & undistributed earnings allocated to participating unvested share-based payment awards	29	25
Net income (loss) attributable to Prudential Financial, Inc. available to holders of common stock	2,459	7,609
Common shares(000000)		
Weighted average shares outstanding - basic	364	372
Weighted average shares outstanding - diluted	365	372
Year end shares outstanding	359	376

Net income (loss) per common share - basic	\$6.76	dr\$4.49	19.65
Net income (loss) per common share - diluted	\$6.76	dr\$4.49	19.51
Dividends declared per share of common stock			\$4.60
Number of full time employees	40,658		
Total number of employees	40,658	□	□40,916
Number of common stockholders	1,057,537	□□	□□1,134,375
Foreign currency translation adjustments			dr1,138
Dividends to policyholders	1,069	198	
Basic EPS Excluding ExtraOrdinary Items	\$6.76	dr\$4.49	
Diluted EPS Excluding ExtraOrd Items	\$6.76	dr\$4.49	
Interest credited to policyholders' account balances	3,983	2,193	
Common DPS - by Period End Date - Gross	\$5.00	\$4.80	
Comprehensive income (loss) attributable to prudential Financial Inc	dr210	4,040	
Change in estimates of liability for future policy benefits	337	654	
Total benefits and expenses	58,773		
<b>Net Income Before Extraordinary and Preferred Dividends</b>			dr1,675
□ Restated to reflect correction of errors □ As is □ As of January 31, 2022			

**Consolidated Balance Sheet, as of Dec. 31 (\$000000):**

Assets:	2023	2022
Fixed maturities, available-for-sale, at fair value		307,719
Fixed maturities, held-to-maturity, at amortized cost		1,296
Fixed maturities, trading, at fair value		5,951
Assets supporting experience-rated contractholder liabilities, at fair value		2,844
Equity securities, at fair value		7,150
Commercial mortgage & other loans	10,047	56,745
Policy loans		10,046
Other invested assets		21,099
Short-term investments		4,591
Total investments	3,168	417,441
Cash & cash equivalents	19,419	17,251
Accrued investment income	3,287	3,012
Deferred policy acquisition costs	20,856	19,537
Value of business acquired		595
Market risk benefit assets	1,981	
Income tax assets		4,214
Other assets	13,179	30,188
Separate account assets	198,888	197,679
Fixed maturities, available-for-sale, at fair value	316,321	
Equity securities, available-for-sale, at fair value	8,242	
Commercial mortgage and other loans	59,305	
Other invested assets	22,855	
Short-term investments	5,005	
Value of business acquired	530	
Fixed maturities, trading, at fair value (amortized cost: 2018-\$2,852; 2017-\$3,509)	9,790	
Total investments	434,733	
Income tax assets	939	
Reinsurance recoverables and deposit receivables	27,311	
Total assets	721,123	689,917
Liabilities:		
Future policy benefits	273,281	284,452
Policyholders' account balances	147,018	135,602
Policyholders' dividends		694
Securities sold under agreements to repurchase	6,056	6,589
Market risk benefit liabilities	5,467	
Cash collateral for loaned securities		6,100
Commercial paper	535	
Short-term debt		775
Long-term debt	18,882	19,908

Notes issued by consolidated variable interest entities	1,374	
Other liabilities	16,071	20,536
Notes issued by consolidated variable interest entities		374
Separate account liabilities	198,888	197,679
Policyholders dividends	1,475	
Cash collateral for loaned securities	6,477	
Reinsurance Payable	15,729	
Short-term debt	618	
Total liabilities	691,336	672,709
Common stock	6,000	6,000
Additional paid-in capital	25,746	25,747
Common stock held in treasury, at cost		23,068
Class B stock held in treasury, at cost	23,780	
Interest rate remeasurement of Liability for Future Policy Benefit	8,547	
Gains (losses) from Changes in Non-performance Risk on Market Risk Benefits	900	
Accumulated other comprehensive income (loss)	dr6,504	dr19,827
Retained earnings (accumulated deficit)	32,352	33,392
Total Prudential Financial, Inc. equity	27,820	16,250
Noncontrolling interests	1,443	958
Redeemable noncontrolling interests	524	
Total equity	29,787	17,208

**PACIFIC PREMIER BANCORP INC**

Annual Report:	Account, years ended	Dec.
<b>Consolidated Income (\$000):</b>		
Total noninterest (loss) income	dr173,918	
Interest income on loans	717,615	673,720
Interest income on investment securities & other interest-earning assets		94,858
Interest income on securities held to maturity	170,370	
Total interest income	887,985	768,578
Interest expense on deposits	217,447	40,093
Interest expense on Federal Home Loan Bank ("FHLB") advances & other borrowings	27,255	13,131
Interest expense on borrowings	18,244	
Interest expense on subordinated debentures		18,242
Total interest expense	262,946	71,466
Net interest income before provision for credit losses	625,039	697,112
Provision for credit losses	10,129	4,832
Net interest income after provision for credit losses	614,910	692,280
Loan servicing income		1,664
Service charges on deposit accounts		10,698
Other service fee income	1,213	1,351
Debit card interchange fee income	3,485	3,628
Earnings on bank-owned life insurance	14,118	13,159
Net gain (loss) from sale of loans	415	3,238
Net gain from sales of investment securities		1,710
Trust custodial account fees	39,129	41,606
Escrow & exchange fees	3,994	6,325
Net gain (loss) from sales of investment securities	dr253,927	
Other income	5,077	5,369
Loan servicing income	1,958	
Service charges on deposit accounts	10,620	
Total noninterest income (loss)		88,748
Compensation & benefits expense	213,692	225,245
Premises & occupancy expense	45,922	47,433
Data processing expense	26,649	23,770
Other real estate owned operations, net	215	

Federal Deposit Insurance Corporation ("FDIC") insurance premiums expense	11,373	5,772	5,274
Legal & professional services expense	29,679	17,947	18,554
Marketing expense	7,080	7,632	6,917
Office expense	4,958	5,103	5,957
Office & postage expense	19,123		
Loan expense	2,126	3,810	4,469
Deposit expense	39,593	19,448	15,654
Merger-related expense			5.00
Amortization of intangible assets	12,303	13,983	15,936
Other expense	20,887	23,648	19,817
Total noninterest expense	406,951	396,670	380,277
Net income (loss) before income taxes	34,041	384,358	460,823
Net income	30,852		
Income tax expense (benefit)	3,189	100,615	120,934
<b>Net income (loss)</b>	<b>30,852</b>	<b>283,743</b>	<b>339,889</b>
Less: dividends & undistributed earnings allocated to participating securities	2,061	3,405	3,517
Net income allocated to common stockholders	28,791	280,338	336,372
Common shares(000)			
Weighted average shares outstanding - basic	94,113	93,718	93,532
Weighted average shares outstanding - diluted	94,237	94,091	94,012
Year end shares outstanding	95,860	95,022	94,390
Net earnings (loss) per share - basic	\$0.31	\$2.99	\$3.60
Net earnings (loss) per share - diluted	\$0.31	\$2.98	\$3.58
Dividends per common share	\$1.32	\$1.32	\$1.29
Number of full time employees	1,345	1,430	1,520
Total number of employees	1,345		
Number of common stockholders	860	897	919

As of Full-time equivalent employees Approximately As of February 18, 2022 As of February 17, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	146,696	135,207
Interest-bearing deposits with financial institutions	789,777	966,042
Cash & cash equivalents	936,473	1,101,249
Interest-bearing time deposits with financial institutions	995	1,734
Investments held-to-maturity, at amortized cost	1,729,541	
Other	16,269	
Investments held-to-maturity, at amortized cost, net		1,388,103
Municipal bonds	1,146,118	
Investment securities available for sale	446,343	
Investment securities available for sale - Agency	1,868	
Investment Securities Available for Sale-US Treasury	539,256	
Investment securities available-for-sale, at fair value	1,140,071	2,601,013
Federal Home Loan Bank ("FHLB"), Federal Reserve Bank ("FRB") & other stock, at cost		119,918
Collateralized mortgage obligation: residential	152,604	
Mortgage-backed securities: residential	232,157	
Collateralized mortgage obligations	334,997	
Loans held for sale, at lower of cost or fair value		2,643
Franchise non-real estate secured	319,721	
Loans held for investment		14,676,298
Allowance for credit losses	192,471	195,651
Loans held for investment, net	13,096,549	14,480,647
Accrued interest receivable	68,516	73,784
Foreclosed real estate	248	
Leasehold Improvements	43,054	
Automobiles	143	
Software	1,669	
Premises & equipment, net	56,676	64,543
Deferred income taxes, net	113,580	183,602
Bank owned life insurance	471,178	460,010

Intangible assets	43,285	55,588
Goodwill	901,312	901,312
Federal Home Loan Bank stock	99,225	
Other assets	368,996	253,871
Total assets	19,026,645	21,688,017
Liabilities:		
Noninterest-bearing checking	4,932,817	6,306,825
Interest-bearing deposit accounts - checking		3,119,850
Money market/savings	4,868,442	
Checking	2,899,621	
Interest bearing: transaction accounts	10,062,809	
Interest-bearing deposit accounts - money market or savings		5,422,607
Interest-bearing deposit accounts - retail certificates of deposits		1,086,423
Interest-bearing deposit accounts - wholesale or brokered certificates of deposits	610,186	1,416,696
Total interest-bearing deposit accounts	14,995,626	11,045,576
Total deposits		17,352,401
Federal Home Loan Bank advances	600,000	
FHLB advances & other borrowings		1,000,000
Subordinated debentures	331,842	331,204
Accrued expenses & other liabilities	169,481	206,023
FHLB Advances - Current Portion	400,000	
FHLB Advances - Long Term	200,000	
Operating lease liabilities	47,115	
Accrued expenses and other liabilities - Balancing value	216,596	
Current Portion of Long-Term Debt excluding Capitalized Leases	60,000	
Subordinated debentures - Balancing value	271,842	
Total liabilities	16,144,064	18,889,628
Common stock	938	933
Additional paid-in capital	2,377,131	2,362,663
Retained earnings (accumulated deficit)	604,137	700,040
Accumulated other comprehensive income (loss)	dr99,625	dr265,247
Total stockholders' equity	2,882,581	2,798,389
Total Equity	2,882,581	

Fair value investments held-to-maturity, at amortized cost: 2022 \$1,097,096,000

**QCR HOLDINGS INC Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Interest & dividend income on loans or leases, including fees	368,667,000	257,837,000	173,940,000
Interest & dividend income on securities - taxable		12,078,000	8,923,000
Interest & dividend income on securities - nontaxable	14,927,000	19,089,000	16,167,000
Interest & dividend income on interest-bearing deposits at financial institutions	4,137,000	1,089,000	173,000
Interest & dividend income on restricted investment securities		2,068,000	950,000
Interest & dividend income on federal funds sold	998,000	410,000	2,000
Restricted investment securities	2,346,000		
Nontaxable	22,335,000		
Total interest & dividend income	413,410,000	292,571,000	200,155,000
Interest expense on deposits		42,362,000	13,300,000
Interest expense on short-term borrowings		299,000	5,000
Interest expense on Federal Home Loan Bank advances		6,954,000	70,000
Interest expense on other borrowings	179,000	53,000	
Interest expense on subordinated notes		9,200,000	6,272,000
Interest expense on junior subordinated debentures		2,583,000	2,275,000
Federal Home Loan Bank advances	16,740,000		
Junior subordinated debentures	2,836,000		
Subordinated notes	13,230,000		
Total interest expense	192,404,000	61,451,000	21,922,000

Net interest income	221,006,000	231,120,000	178,233,000
Provision for credit losses	16,539,000	8,284,000	3,486,000
Net interest income after provision for credit losses	204,467,000	222,836,000	174,747,000
Trust fees	11,697,000	10,641,000	11,206,000
Investment advisory & management fees		3,858,000	4,080,000
Deposit service fees	8,177,000	8,134,000	6,132,000
Gains on sales of residential real estate loans, net	1,611,000	2,411,000	4,397,000
Gains on sales of government guaranteed portions of loans, net	54,000	119,000	227,000
Swap fee income or capital markets revenue	4,184,000	41,309,000	60,992,000
Securities gains (losses), net	dr451,000		dr88,000
Earnings on bank-owned life insurance		2,056,000	1,838,000
Debit card fees	6,200,000	5,459,000	4,216,000
Correspondent banking fees		967,000	1,114,000
Loan related fee income		2,428,000	2,268,000
Fair value gain on derivatives	dr1,262,000	1,975,000	170,000
Other noninterest income	1,817,000	1,372,000	3,870,000
Other	1,662,000		
Correspondent Clearing			
Total noninterest income	132,684,000	80,729,000	100,422,000
Salaries & employee benefits	136,619,000	115,368,000	100,907,000
Occupancy & equipment expense	25,031,000	21,975,000	15,918,000
Professional & data processing fees	16,271,000	16,282,000	14,579,000
Acquisition costs		3,715,000	624,000
Post-acquisition compensation, transition & integration costs	207,000	5,526,000	
Disposition costs			13,000
Federal Deposit Insurance Corporation ("FDIC") insurance, other insurance, and regulatory fees	7,137,000	5,806,000	4,475,000
Loan or lease expense	2,868,000	1,829,000	1,671,000
Net cost of (income from) & losses (gains) on operations of other real estate	dr26,000	dr40,000	dr1,420,000
Advertising & marketing	6,042,000	4,958,000	4,254,000
Communication & data connectivity	2,063,000	2,213,000	1,798,000
Supplies	1,254,000	1,109,000	1,053,000
Bank service charges	2,592,000	2,282,000	2,173,000
Correspondent banking expense	963,000	840,000	799,000
Intangibles amortization	2,938,000	2,854,000	2,032,000
Payment card processing	2,656,000	1,964,000	1,412,000
Trust expense	1,396,000	775,000	758,000
Other noninterest expense		2,560,000	2,656,000
Other	2,520,000		
Total noninterest expense	210,531,000	190,016,000	153,702,000
Net income (loss) before income taxes	126,620,000	113,549,000	121,467,000
Current	14,008,000		
Deferred income taxes	cr946,000		
Federal & state income tax expense (benefit)	13,062,000	14,483,000	22,562,000
<b>Net income (loss)</b>	<b>113,558,000</b>	<b>99,066,000</b>	<b>98,905,000</b>
Common shares			
Weighted average shares outstanding - basic	16,732,406	16,681,844	15,708,744
Weighted average shares outstanding - diluted	16,866,391	16,890,007	15,944,708
Year end shares outstanding	16,749,254	16,795,942	15,613,460
Net earnings (loss) per common share - basic	\$6.79	\$5.94	\$6.30
Net earnings (loss) per common share - diluted	\$6.73	\$5.87	\$6.20
Cash dividends declared per common share	\$24	\$24	\$24
Number of full time employees	953	924	693
Number of part time employees	77	77	63
Total number of employees	1,030		
Number of common stockholders	3,700	663	656
Number of beneficiary stockholders		3,700	3,700
Investment Advisory Management And Administrative Service	3,864,000		

BANK

Capital markets revenue 92,065,000  
 Loan related fee income 3,066,000  
 [Reclassified to conform with 2022 presentation] [As of February 18, 2022] [As of February 15, 2023] [Approximately]

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets: 2023 2022

Cash & due from banks 97,123,000 59,723,000  
 Federal funds sold 35,450,000 56,910,000  
 Interest-bearing deposits at financial institutions 104,919,000 67,360,000  
 Securities held to maturity, at amortized cost, net of allowance for credit losses 683,504,000 587,142,000  
 Securities available for sale, at fair value 14,973,000  
 Municipal securities - AFS 170,987,000  
 Residential mortgage-backed and real estate securities 59,196,000 15,423,000  
 Asset backed securities 15,423,000  
 Other securities 39,076,000  
 Securities available for sale, at fair value 299,655,000 340,960,000  
 Total securities 1,005,528,000 928,102,000  
 Loans receivable held for sale 2,594,000 1,480,000  
 Loans or leases receivable held for investment 6,540,822,000 6,137,391,000  
 Gross loans or leases receivable 6,543,416,000 6,138,871,000  
 Less allowance for credit losses 87,200,000 87,706,000  
 Net loans or leases receivable 6,456,216,000 6,051,165,000  
 Bank-owned life insurance 108,222,000 106,580,000  
 Premises & equipment, net 123,277,000 117,948,000  
 Restricted investment securities 41,648,000 42,501,000  
 Other real estate owned, net 1,347,000 133,000  
 Goodwill 139,027,000 137,607,000  
 Intangibles 13,821,000 16,759,000  
 Derivatives 187,341,000 177,631,000  
 Other assets 224,975,000 186,418,000  
 Securities trading, at fair value 22,369,000  
 Total assets 8,538,894,000 7,948,837,000

Liabilities:

Noninterest-bearing deposits 1,038,689,000 1,262,981,000  
 Time deposits 851,950,000  
 Brokered deposits 284,976,000  
 Interest-bearing deposits 4,721,236,000  
 Interest-bearing Deposits - Demand & Interest Bearing - Customers 4,338,390,000  
 Total deposits 5,984,217,000  
 Short-term borrowings 1,500,000 129,630,000  
 Federal Home Loan Bank advances 435,000,000 415,000,000  
 Subordinated notes 233,064,000 232,662,000  
 Junior subordinated debentures 48,731,000 48,602,000  
 Derivatives 215,735,000 200,701,000  
 Other liabilities 204,263,000 165,301,000  
 Total deposits 6,514,005,000  
 Total liabilities 7,652,298,000 7,176,113,000  
 Common stock 16,749,000 16,796,000  
 Additional paid-in capital 370,814,000  
 Additional paid-in capital 370,712,000  
 Retained earnings (accumulated deficit) 554,992,000 450,114,000  
 Accumulated other comprehensive income (loss) - securities available for sale dr35,980,000 dr44,677,000  
 Accumulated other comprehensive income (loss) - derivatives dr19,979,000 dr20,221,000  
 Total stockholders' equity 886,596,000 772,724,000  
 Rep Total Equity & Minority Interest 886,596,000

Net Income before Tax dr445,079,000  
 Total other income (loss) 33,951,000 8,722,000 169,289,000  
 Net Income After Extraordinary Items applicable to Common dr445,145,000 dr445,079,000 dr411,896,000 dr45,977,000  
 Net income (loss) dr445,079,000 dr411,896,000 dr45,977,000  
 Less: net income (loss) attributable to non-controlling interest, net dr66,000 dr11,000 11,000  
 Net income (loss) attributable to common stockholders dr411,907,000 dr45,966,000  
 Common shares Weighted average shares outstanding - basic 462,239,000 432,973,000 404,259,000  
 Weighted average shares outstanding - diluted 462,239,000 432,973,000 409,509,000  
 Year end shares outstanding 493,031,000 437,959,000 428,319,000  
 Net income (loss) per share - basic dr\$0.96 dr\$0.95 dr\$0.11  
 Net income (loss) per share - diluted dr\$0.96 dr\$0.95 dr\$0.52  
 Number of full time employees 850  
 Total number of employees 850 [850] [570]  
 Number of class A common stockholders [570] [59] [68]  
 Number of class B common stockholders [10] [16]  
 Comprehensive loss attributable to common stockholders dr430,149,000

[Reclassified to conform with 2022 presentation] [Approximately] [As of February 18, 2022] [As of February 21, 2023]

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets: 2023 2022

Cash & cash equivalents 142,524,000 [235,393,000]  
 Marketable securities 928,284,000 826,340,000  
 Prepaid expenses & other current assets 12,709,000 10,591,000  
 Total current assets 1,083,517,000 1,072,324,000  
 Property & equipment, net 313,164,000 295,934,000  
 Right-of-use assets - finance lease 25,140,000 28,013,000  
 Right-of-use assets - operating lease 55,863,000 60,782,000  
 Other assets 24,294,000 18,353,000  
 Total assets 1,501,978,000 1,475,406,000

Liabilities:

Accounts payable 12,959,000 21,420,000  
 Accrued liabilities 10,180,000 7,477,000  
 Accrued compensation & benefits 26,043,000 13,061,000  
 Operating lease liability, short-term 5,006,000 3,478,000  
 Finance lease liability, short-term 2,907,000 1,373,000  
 Total current liabilities 57,095,000 46,809,000  
 Operating lease liability, long-term 57,622,000 62,560,000  
 Finance lease liability, long-term 35,098,000 38,005,000  
 Other liabilities 11,986,000 8,488,000  
 Total liabilities 161,801,000 155,862,000

Redeemable non-controlling interest 1,770,000  
 Common stock 49,000 44,000  
 Additional paid-in-capital 4,221,892,000 3,771,181,000  
 Accumulated other comprehensive income (loss) dr2,877,000 dr17,873,000  
 Retained earnings (accumulated deficit) dr2,880,657,000 dr2,435,512,000  
 Redeemable non-controlling interest 1,770,000  
 Total stockholders' equity (deficit) 1,340,177,000 1,317,840,000  
 Total Equity 1,340,177,000  
 [For joint venture - cash and cash equivalents 2022 \$3,395,000]

Impairment of goodwill 9,802  
 Total expenses 473,101 237,947 565,100  
 Pretax income 767,487 952,779 764,832  
 Income tax provision (benefit) 164,368 209,845 164,161  
 Net income (loss) 603,119 742,934 600,671  
 Common shares(000)  
 Weighted average shares outstanding - basic 158,140 167,930 188,370  
 Weighted average shares outstanding - diluted 160,133 170,664 190,263  
 Year end shares outstanding 153,179 157,056 175,421  
 Income (loss) per share - continuing operations - basic \$3.81  
 Net income (loss) per share - basic \$3.81 \$4.42 \$3.19  
 Income (loss) per share - continuing operations - diluted \$3.77  
 Net income (loss) per share - diluted \$3.77 \$4.35 \$3.16  
 Dividends per common share \$ .90  
 Number of full time employees 1,100  
 Total number of employees 1,100 [1,400] [1,800]  
 Number of common stockholders 61 [61] [59]

[Reclassified to conform with 2022 presentation] [Includes net realized gains (losses) on investments - Net gains (losses) on investments and other financial instruments: 2021 \$20,842,000; 2022 (\$8,278,000)] [As is] [Approximately] [As of February 23, 2022] [As of February 22, 2023]

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets: 2023 2022

Fixed-maturities available for sale - at fair value 5,188,228 [5,017,711]  
 Trading securities - at fair value 106,423 [115,665]  
 Equity securities - at fair value 89,057 [148,965]  
 Mortgage loans held for sale - at fair value 3,549  
 Hybrid securities, at fair value 32,755  
 Short-term investments at fair value 660,566 [402,090]  
 Other invested assets at fair value 8,625 5,511  
 Total investments 6,085,654 5,693,491  
 Cash 18,999 56,183  
 Restricted cash 1,066 377  
 Accrued investment income 45,783 40,093  
 Accounts & notes receivable 123,857 119,834  
 Reinsurance recoverables 25,909 [25,633]  
 Deferred policy acquisition costs 18,718 18,460  
 Property & equipment, net 63,822 70,981  
 Goodwill & other acquired intangible assets, net 15,285  
 Prepaid federal income taxes 750,320 596,368  
 Other assets 459,805 427,024  
 Total assets 7,593,933 7,063,729

Liabilities:

Unearned premiums 225,396 271,479  
 Reserve for losses & loss adjustment expenses ("LAE") 370,148 426,843  
 Senior notes 1,417,781 1,413,504  
 Other borrowings 119,476 155,822  
 Reinsurance funds withheld 152,067  
 Net deferred tax liability 589,564 391,083  
 Other liabilities 343,199 333,604  
 Reinsurance funds withheld 130,564  
 Deferred Tax - Debit Liability dr254,886  
 Deferred Tax - Credit Liability 844,450  
 Total liabilities 3,196,128 3,144,402  
 Common stock 173 176  
 Treasury stock, at cost 945,870 930,643  
 Additional paid-in capital 1,430,594  
 Additional paid-in capital 1,519,641  
 Retained earnings (accumulated deficit) 4,243,759 3,786,952  
 Accumulated other comprehensive income (loss) dr330,851 dr456,799  
 Total stockholders' equity 4,397,805 3,919,327  
 Total Equity 4,397,805

[Amortized cost - fixed-maturities available for sale of investments - at fair value: 2022 \$5,587,261,000] [Amortized cost - trading securities - at fair value: 2022 \$122,472,000] [Cost - equity securities - at fair value: 2022 \$162,899,000] [Includes reinvested cash collateral held under securities lending agreements - short-term investments - at fair value: 2022 \$99,735,000] [Includes paid losses - Reinsurance recoverables: 2022 \$18,000]

**QUANTUMSCAPE CORP Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

2023 2022 [2021]

Research & development expenses 347,945,000 297,435,000 151,496,000  
 General & administrative expenses 131,085,000 123,183,000 63,770,000  
 Total operating expenses 479,030,000 420,618,000 215,266,000  
 Income (loss) from operations dr479,030,000 dr420,618,000 dr215,266,000  
 Interest Expense on Financial Lease Liabilities 2,377,000  
 Interest expense 2,377,000 2,399,000 1,419,000  
 Interest income 36,488,000 10,905,000 1,883,000  
 Change in fair value of assumed common stock warrant liabilities 168,674,000  
 Other income dr160,000 216,000 151,000

**RADIAN GROUP, INC. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

2023 2022 [2021]

Net premiums earned 919,578 981,131 1,037,183  
 Services revenue 46,092 92,216 125,825  
 Net investment income 258,430 195,658 147,909  
 Net gains (losses) on investments & other financial instruments 10,241 [dr80,733] [15,603]  
 Other income 6,247 2,454 3,412  
 Total revenues 1,240,588 1,190,726 1,329,932  
 Provision for losses 42,526 dr338,239 20,877  
 Policy acquisition costs 24,578 23,918 29,029  
 Cost of services 38,491 82,358 103,714  
 Other operating expenses 347,578 381,148 323,686  
 Interest expense 89,695 84,454 84,344  
 Amortization of other acquired intangible assets 5,483 4,308 3,450

**RADIAN GROUP, INC. Earnings, 9 mos. to Sep. 30 (Consol. - \$000):**

2023 2022

Insurance premiums 686,929 748,304  
 Net investment income 192,228 136,567  
 Non-int. income 914,566 876,002

Income taxes	127,244	168,877
<b>Net income</b>	<b>460,426</b>	<b>580,604</b>
Earn. per share (primary)	\$2.90	\$3.39
Earn. per share (fully-diluted)	\$2.86	\$3.34
Common shares(000)	158,992	171,116
Avg. no. shs. (primary)	158,992	171,116
Avg. no. shs. (fully-diluted)	160,869	173,618

**RBB BANCORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	166,316	128,318
Prov. loan losses	3,793	3,048
Non-int. income	dr166,316	dr128,318
Non-int. expenses	dr3,793	dr3,048
Income taxes	12,752	19,297
<b>Net income</b>	<b>30,392</b>	<b>46,746</b>
Earn. per share (primary)	\$1.60	\$2.44
Earn. per share (fully-diluted)	\$1.60	\$2.41
Common shares(000)	18,992	19,143
Avg. no. shs. (primary)	18,992	19,143
Avg. no. shs. (fully-diluted)	19,014	19,416

**READY CAPITAL CORP**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Interest income	945,814,000	663,217,000	403,496,000
Interest expense			213,561,000
Net interest income before provision for loan losses			189,935,000
Provision for (recovery of) loan losses	7,230,000	34,442,000	8,049,000
Net interest income after provision for (recovery of) loan losses			181,886,000
Residential mortgage banking activities			137,297,000
Net realized gain (loss) on financial instruments & real estate owned			68,881,000
Net unrealized gain (loss) on financial instruments	9,718,000	21,890,000	39,377,000
Other income			9,009,000
Servicing income, net			48,015,000
Income on purchased future receivables, net	2,387,000	5,490,000	10,257,000
Income (loss) on unconsolidated joint ventures	dr905,000	11,661,000	6,916,000
Gain (loss) on bargain purchase	207,972,000		
Servicing income, net of amortization and impairment	21,161,000	11,428,000	
Total non-interest income			319,752,000
Realized gain on other investment securities	65,008,000	53,764,000	
Salaries, commissions & benefits	1,791,000	3,105,000	
Employee compensation & benefits	81,530,000	74,989,000	90,065,000
Allocated employee compensation & benefits from related party	10,837,000	9,549,000	12,031,000
Variable expenses on residential mortgage banking activities	34,738,000	17,302,000	dr75,133,000
Professional fees			16,339,000
Management fees - related party			10,928,000
Incentive fees - related party	25,103,000	19,295,000	5,419,000
Loan servicing expense	40,811,000	30,814,000	29,983,000
Transaction related expenses	17,764,000	13,633,000	14,282,000
Other operating expenses			58,401,000
Total non-interest expense			312,581,000
Income (loss) before provision (benefit) for income taxes	358,419,000	175,026,000	189,057,000
Income tax provision (benefit)	7,174,000	15,475,000	29,083,000
Net income from continuing operations	351,245,000	159,551,000	
Discontinued operations - income tax benefit	945,000	dr14,258,000	
Income (loss) from discontinued operations before benefit (provision) for income taxes	dr3,779,000	57,870,000	
Total income (loss) from discontinued operations	dr2,834,000	43,612,000	
<b>Net income (loss)</b>	<b>348,411,000</b>	<b>203,163,000</b>	<b>159,974,000</b>
Less: net income (loss) attributable to non-controlling interest	dr8,960,000	dr8,900,000	dr2,230,000

Less: dividends on preferred stock	7,997,000	7,996,000	7,503,000
Net income (loss) attributable to Ready Capital Corporation	331,454,000	186,267,000	150,241,000
Less: Income attributable to participating shares	9,284,000	9,561,000	9,093,000
Net income (loss) attributable to ZAIS Financial Corporation common stockholders			148,651,000
Net income to common	322,170,000	176,706,000	
Common shares			
Weighted average shares outstanding - basic	146,841,594	106,878,139	68,511,578
Weighted average shares outstanding - diluted	148,567,026	117,193,958	68,660,906
Year end shares outstanding	172,276,105	110,523,641	75,838,050
Earnings (loss) per share from continuing operations - basic	\$2.27	\$1.32	
Earnings per share-inc from discontinued oper	dr\$0.2	\$0.41	
Earnings (loss) per share from discontinued operations - basic	dr\$0.2	\$0.41	
Net earnings (loss) per common share - basic	\$2.25	\$1.73	\$2.17
Earnings (loss) per share from continuing operations - diluted	\$2.24	\$1.28	
Earn per share-inc from disc cont ops - diluted	dr\$0.2	\$0.37	
Earnings (loss) per share from discontinued operations - diluted	dr\$0.2	\$0.37	
Net earnings (loss) per common share - diluted	\$2.22	\$1.65	\$2.17
Dividends declared per share of common stock	\$1.46	\$1.87	\$1.66
Full-Time Employees (Period End)	374		
Total number of employees	374		
Number of common stockholders	895	707	
Foreign currency translation adjustments			1,947,000
Interest expense	716,468,000	392,360,000	
Other income (loss)	103,127,000	50,718,000	
Comprehensive income attributable to Ready Capital Corporation	330,943,000	190,499,000	
Dividends Per Share - Common - Gross - by Period End Date	\$1.56	\$1.56	

Restated to reflect discontinued operations Net of amortization and impairment - servicing income: 2021 \$10,588,000 Net of allowance for doubtful accounts of: 2021 \$1,296,000 Shares increased due to the effect of shares pursuant to merger transaction, equity issuance, stock-based compensation, conversion of OP units and manager incentive fee paid As of February 25, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Assets:		
Cash & cash equivalents	138,532,000	163,041,000
Restricted cash	30,063,000	55,927,000
Loans, net		3,576,310,000
Loans, held for sale, at fair value	81,599,000	258,377,000
Paycheck Protection Program loans	34,597,000	186,985,000
Other investment securities, at fair value	4,020,160,000	
Mortgage-backed securities	27,436,000	
Mortgage-backed securities, at fair value		32,041,000
Loans eligible for repurchase from Government National Mortgage Association ("Ginnie Mae")		66,193,000
Investment in unconsolidated joint ventures	133,321,000	118,641,000
Investments held to maturity	3,446,000	3,306,000
Purchased future receivables, net	9,483,000	8,246,000
Real estate acquired in settlement of loans	252,949,000	
Derivative instruments	2,404,000	12,963,000
Servicing rights		279,320,000
Real estate owned, held for sale		117,098,000
Receivable from third parties	6,897,145,000	
Other assets	30,213,000	189,769,000
Assets of consolidated variable interest entities ("VIEs")	102,837,000	6,552,760,000
Assets held for sale	454,596,000	

Total assets	12,441,217,000	11,620,977,000
Liabilities:		
Secured borrowings	2,102,075,000	2,846,293,000
Paycheck Protection Program Liquidity Facility (PPPLF) borrowings	36,036,000	201,011,000
Securitized debt obligations of consolidated VIEs, net	5,068,453,000	4,903,350,000
Convertible notes, net		114,397,000
Senior secured notes, net	345,127,000	343,355,000
Corporate debt, net	764,908,000	662,665,000
Guaranteed loan financing	844,540,000	264,889,000
Contingent consideration	7,628,000	28,500,000
Liabilities for loans eligible for repurchase from Ginnie Mae		66,193,000
Derivative instruments	212,000	1,586,000
Dividends payable	54,289,000	47,177,000
Loan participations sold	62,944,000	54,641,000
Due to third parties	3,641,000	11,805,000
Accounts payable & other accrued liabilities	42,288,000	176,520,000
Accrued interest payable	35,373,000	
Liabilities held for sale	333,157,000	
Accounts payable and other accrued liabilities - Balancing value	171,445,000	
Total liabilities	9,794,455,000	9,722,382,000
Preferred stock series C		8,361,000
Preferred stock series E		111,378,000
Common stock	17,000	11,000
Additional paid-in capital	2,321,989,000	1,684,074,000
Retained earnings (accumulated deficit)	124,413,000	4,994,000
Accumulated other comprehensive income (loss)	dr17,860,000	dr9,369,000
Preferred stock Series C liquidation preference, \$2500 per share	8,361,000	
Preferred stock Series B d and E liquidation preference \$2500 per share	111,378,000	
Total Ready Capital Corporation equity (deficit)	2,548,298,000	1,791,088,000
Non-controlling interests	98,464,000	99,146,000
Total stockholders' equity (deficit)	2,646,762,000	1,890,234,000

**RE/MAX HOLDINGS INC**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Revenue - continuing franchise fees		133,389	118,504
Revenue - annual dues		35,676	35,549
Revenue - broker fees		62,939	65,456
Revenue - marketing funds fees	83,861	90,319	82,391
Revenue - franchise sales & other revenue		29,510	31,063
Brokerage revenue		127,384	
Annual dues		35,904	
Broker fees		51,012	
Total revenue	325,671	353,386	329,701
Selling, operating & administrative expenses	171,548	173,278	179,873
Marketing funds expenses	83,861	90,319	82,391
Depreciation & amortization expenses	32,414	35,769	31,333
Settlement & impairment charges		73,783	15,808
Gain (loss) on reduction in tax receivable agreement liability	25,298		
Total operating expenses	336,308	315,174	339,632
Operating income (loss)	dr10,637	38,212	dr9,931
Interest expense	35,741	20,903	11,344
Interest income	4,420	1,460	217
Foreign currency transaction gains (losses)	419	dr641	dr839
Gain (loss) on early extinguishment of debt			dr264
Total other income (expenses), net		dr20,084	dr12,230
Income (loss) before provision for income taxes	dr41,539	18,128	dr22,161
Provision (benefit) for income taxes	56,947	7,371	2,459
<b>Net income (loss)</b>	<b>dr98,486</b>	<b>10,757</b>	<b>dr24,620</b>
Less: net income (loss) attributable to non-controlling interest	29,464	dr4,647	9,004

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Net income (loss) attributable to RE/MAX Holdings, Inc.	dr69,022	6,110	dr15,616
Common shares(000)			
Weighted average class A common shares outstanding - basic	18,111	18,679	18,690
Weighted average class A common shares outstanding - diluted	18,111	18,845	18,690
Year end shares outstanding	18,269	17,874	18,806
Net income (loss) per class A common share - basic	d\$3.81	\$0.33	d\$0.84
Net income (loss) per class A common share - diluted	d\$3.81	\$0.32	d\$0.84
Cash dividends declared per class A common share		\$ .92	\$ .92
Number of full time employees	544	594	639
Total number of employees	544		
Number of class A common stockholders		40	45
Number of class B common stockholders		1.00	1.00
Comprehensive income attributable to RE/MAX Holdings, Inc.	dr67,989		
Common DPS - by Period End Date - Gross	\$ .69		
Basic EPS Excluding ExtraOrdinary Items	d\$3.81		
Diluted EPS Excluding ExtraOrd Items	d\$3.81		
Number of Common Shareholders	34		
As is As of February 22, 2022 As of February 27, 2023			

Additional paid-in capital	550,637	535,566	
Retained earnings (accumulated deficit)	dr140,217	dr53,999	
Accumulated other comprehensive income (loss), net of tax	638	dr395	
Total stockholders' equity (deficit) attributable to RE/MAX Holdings, Inc.	411,060	481,174	
Non-controlling interest	dr487,121	dr449,472	
Total stockholders' equity (deficit)	dr76,061	31,702	
<b>REALTY INCOME CORP Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Rental (including reimbursable)	3,683,949	3,299,657	2,064,958
Tenant reimbursements	3,958,150		
Other revenue	120,843	44,024	15,505
Interest & other revenue	274,201		
Total revenue	4,078,993	3,343,681	2,080,463
Depreciation & amortization	1,895,177	1,670,389	897,835
Interest expense	730,423	465,223	323,644
General & administrative expenses	144,536	138,459	96,980
Property (including reimbursable)	316,964	226,330	133,605
Provisions for impairment	87,082	25,860	38,967
Merger & integration-related costs	14,464	13,897	167,413
Total expenses	3,188,646	2,540,158	1,658,444
Gain on sales of real estate	25,667	102,957	55,798
Foreign currency & derivative gain (loss), net		dr13,311	710
Gain (loss) on extinguishment of debt		367	dr97,178
Equity in income of unconsolidated entities	2,546		
Equity in income & impairment of investment in unconsolidated entities	23,789	dr6,448	1,106
Other income, net	30,511	9,949	
Income before income taxes	928,935	917,599	392,404
Net income	876,914	876,914	
Income taxes	52,021	45,183	31,657
<b>Net income (loss)</b>	876,914	872,416	360,747
Net income (loss) attributable to noncontrolling interests	dr4,605	dr3,008	dr1,291
Net income attributable to the company	872,309	869,408	359,456
Net income available to common stockholders	872,309	869,408	359,456
Common shares(000)			
Weighted average shares outstanding - basic	692,298	611,766	414,535
Weighted average shares outstanding - diluted	693,024	612,181	414,770
Year end shares outstanding	752,460	660,300	591,262
Income (loss) per share - continuing operations - basic	\$1.26		
Net income (loss) per share - basic	\$1.26	\$1.42	\$0.87
Income (loss) per share - continuing operations - diluted	\$1.26		
Net income (loss) per share - diluted	\$1.26	\$1.42	\$0.87
Cash distributions paid per common share	\$3.05	\$2.97	\$2.83
Number of full time employees	418	391	367
Number of temporary employees		4.00	4.00
Total number of employees	418	395	371
Number of common stockholders	13,800	12,300	12,400
Number of beneficiary stockholders		1,500,000	1,162,000
Foreign currency translation adjustments		dr55,154	9,119
Foreign currency and derivative gains, net		dr13,414	
Reclassified to conform with 2022 presentation As is As of January 1, 2022 As of January 1, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
	2023	2022	
Land	14,929,310	12,948,835	
Buildings & improvements	34,657,094	29,707,751	

Total real estate held for investment, at cost	31,466	42,656,586
Less accumulated depreciation & amortization	6,072,118	4,904,165
Total real estate, at cost	49,586,404	
Real estate held for investment, net		37,752,421
Real estate & lease intangibles held for sale, net	43,514,286	29,535
Cash & cash equivalents	232,923	171,102
Accounts receivable, net	710,536	567,963
Lease intangible assets, net	5,017,907	5,168,366
Goodwill	3,731,478	3,731,478
Investment in unconsolidated entities	1,172,118	
Interest receivable	6,139	
Other assets, net	3,368,643	2,252,227
Total assets	57,779,357	49,673,092
Liabilities:		
Distributions payable	195,222	165,710
Accounts payable & accrued expenses	738,526	399,137
Lease intangible liabilities, net	1,406,853	1,379,436
Other acquisition liabilities	1,647	
Other liabilities	811,650	774,787
Line of credit payable & commercial paper	764,390	2,729,040
Mortgages payable, net	821,587	249,755
Notes payable, net	18,602,319	853,925
Term loans	1,331,841	14,278,013
Total liabilities	24,672,388	20,829,803
Common stock & paid in capital	39,629,709	
Distributions in excess of net income		34,159,509
Accumulated other comprehensive income (loss)	dr6,762,136	dr5,493,193
Total stockholders' equity	73,894	46,833
Noncontrolling interests	32,941,467	28,713,149
Total equity	33,106,969	28,843,289

<b>RED RIVER BANCSHARES INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
	2023	2022	
Net interest income	86,527	67,393	
Prov. loan losses	485	1,000	
Non-int. income	dr86,527	dr67,393	
Non-int. expenses	47,365	42,573	
Income taxes	6,150	5,795	
<b>Net income</b>	26,587	26,725	
Earn. per share (primary)	\$3.70	\$3.72	
Earn. per share (fully-diluted)	\$3.70	\$3.71	
Common shares(000)	7,176	7,180	
Avg. no. shs. (primary)	7,188	7,194	
Avg. no. shs. (fully-diluted)			

<b>REDWOOD TRUST INC Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Residential Loans	253,911		
Real estate securities	21,550		
Other interest income	48,040		
Business purpose loans	382,316		
Interest income - residential loans		250,502	204,801
Interest income - business purpose loans		362,481	270,791
Interest income - consolidated agency multifamily loans	18,645	18,938	19,266
Interest income - real estate securities		37,708	54,704
Interest income - other interest income		38,225	25,364
Interest on short-term debt	116,361		
Interest on long-term debt	371,761		
Asset-backed securities issued	143,397		
Total interest income		707,854	574,926
Interest expense - short-term debt		84,343	42,581
Interest expense - asset-backed securities issued		370,219	305,801
Interest expense - long-term debt		97,838	78,367
Total interest expense		552,400	426,749
Net interest income		155,454	148,177
Mortgage banking activities, net	67,386	dr13,659	235,744
Investment fair value changes, net	dr44,400	dr175,558	128,049
Other income, net	12,886	21,204	12,018
HEI income, net	35,117		
Realized gains, net	1,699	5,334	17,993
Total non-interest income (loss), net	162,679	dr393,804	



General & administrative expenses	128,295	140,908	165,218
Portfolio management costs	14,571	7,951	5,758
Loan acquisition costs	7,166	11,766	16,219
Other income (expenses)	dr16,238	dr15,590	dr16,695
Net income (loss) before provision for (benefit from) income taxes	dr639	dr183,440	338,091
Provision for (benefit from) income taxes	1,635	cr19,920	18,478
<b>Net income (loss)</b>	<b>dr2,274</b>	<b>dr163,520</b>	<b>319,613</b>
Net income (loss) attributable to Redwood Trust, Inc.	dr2,274	dr163,520	319,613
Dividends on class B preferred stock	6,684		
Less: dividends & undistributed earnings allocated to participating securities	3,999	4,335	10,635
Net income (loss) allocated to common shareholders	dr12,957	dr167,855	308,978
Common shares(000)			
Weighted average shares outstanding - basic	116,283	117,228	113,230
Weighted average shares outstanding - diluted	116,283	117,228	142,070
Year end shares outstanding	131,486	113,485	114,892
Earnings (loss) per share - continuing operations - basic	d\$.11		
Net earnings (loss) per share - basic	d\$0.11	d\$1.43	\$2.73
Earnings (loss) per share - continuing operations - diluted	d\$.11		
Net earnings (loss) per share - diluted	d\$0.11	d\$1.43	\$2.37
Total dividends declared per common share	\$ .71	\$ .92	\$ .78
Full-Time Employees (Period End)	289		
Total number of employees	289	347	298
Number of common stockholders	49,076	516	556
Number of beneficiary stockholders		53,909	44,850
Reclassified to conform with 2022 presentation As of February 17, 2023			

Cumulative earnings (accumulated deficit)	1,144,412	1,153,370	
Cumulative distributions to stockholders	dr2,439,873	dr2,351,497	
Conv. Pref. B.	66,948		
Total stockholders' equity (deficit)	1,202,693	1,083,985	
Total equity	1,202,693	1,083,985	
As reported by the Company At fair value - asset-backed securities issued: 2022 \$7,424,132,000			
<b>REDWOOD TRUST INC</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
Income taxes	642	2022	
<b>Net income</b>	<b>dr23,317</b>	<b>cr10,484</b>	
Earn. per share (primary)	d\$0.27	d\$1.04	
Earn. per share (fully-diluted)	d\$0.27	d\$1.04	
Common shares(000)			
Avg. no. shs. (primary)	114,382	118,530	
Avg. no. shs. (fully-diluted)	114,382	118,530	
<b>REGIONS FINANCIAL CORP (NEW)</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>	2023	2022	2021
Investment management and trust fee income	313,000		
Card and ATM fees	504,000		
Investment services fee income	138,000		
Interest income on loans, including fees	5,733,000		
Interest income on loans held for sale	40,000		
Interest income on loans, including fees	4,088,000	3,452,000	
Interest income on debt securities	749,000	688,000	533,000
Interest income on loans held for sale		36,000	37,000
Interest income on other earning assets	375,000	290,000	59,000
Total interest income	6,897,000	5,102,000	4,081,000
Interest expense on deposits		197,000	64,000
Interest expense on long-term borrowings		119,000	103,000
Short-term borrowings	96,000		
Long-term borrowings	226,000		
Total interest expense	1,577,000	316,000	167,000
Net interest income	5,320,000	4,786,000	3,914,000
Provision for (benefit from) credit losses	553,000	271,000	dr524,000
Net interest income after provision for credit losses	4,767,000	4,515,000	4,438,000
Service charges on deposit accounts	109,000	641,000	648,000
Card & automated teller machine ("ATM") fees	592,000	513,000	499,000
Investment management & trust fee income		297,000	278,000
Capital markets income		339,000	331,000
Mortgage income	222,000	156,000	242,000
Securities gains (losses), net	dr5,000	dr1,000	3,000
Other non-interest income		484,000	523,000
Total non-interest income	2,256,000	2,429,000	2,524,000
Salaries & employee benefits	2,416,000	2,318,000	2,205,000
Equipment & software expense	412,000	392,000	365,000
Net occupancy expense	289,000	300,000	303,000
Other non-interest expense		1,058,000	874,000
Loss on early extinguishment of debt	dr4,000		
Other	1,299,000		
Other Operating Expense	212,000		
Total non-interest expense	4,416,000	4,068,000	3,747,000
Income (loss) before income taxes	2,607,000	2,876,000	3,215,000
Income tax expense (benefit)	533,000	631,000	694,000
<b>Net income (loss)</b>	<b>2,074,000</b>	<b>2,245,000</b>	<b>2,521,000</b>
Preferred stock dividends	98,000		
Preferred stock dividends & other		99,000	121,000
Net income (loss) available to common shareholders	1,976,000	2,146,000	2,400,000
Common shares(000)			
Weighted average shares outstanding - basic	936,000	935,000	956,000
Weighted average shares outstanding - diluted	938,000	942,000	963,000
Year end shares outstanding	922,343	934,491	941,908

Net earnings (loss) per common share - basic	\$2.11	\$2.29	\$2.51
Net earnings (loss) per common share - diluted	\$2.11	\$2.28	\$2.49
Cash dividends declared per common share	\$ .84	\$ .74	\$ .65
Number of full time employees	20,101	20,073	19,626
Total number of employees	20,101	20,073	19,626
Number of common stockholders	35,025	36,067	37,222
Reclassified to conform with 2022 presentation As is Full-time equivalent employees As of February 22, 2022 As of February 22, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks	2,635,000	1,997,000	
Interest-bearing deposits in other banks	4,166,000	9,230,000	
Debt securities held to maturity	754,000	801,000	
Securities available for sale	2,000		
Debt securities available for sale	28,104,000	27,933,000	
Loans held for sale	400,000	354,000	
Residential first mortgage loans, net of unearned income	20,207,000		
Allowance for loan losses	98,379,000	97,009,000	
Net loans	1,576,000	1,464,000	
Other earning assets	96,803,000	95,545,000	
Furniture and equipment	1,308,000		
Leasehold improvements	1,103,000		
Premises & equipment, net	449,000		
Interest receivable	1,642,000	1,718,000	
Goodwill	511,000	511,000	
Residential mortgage servicing rights at fair value	5,733,000	5,733,000	
Other identifiable intangible assets, net	906,000	812,000	
Other assets	205,000	249,000	
Other earning assets	8,815,000	9,029,000	
Federal Agency Securities ? AFS	614,000		
U.S. Treasury securities	1,417,000		
Mortgage Backed Securities - Residential agency	1,043,000		
Mortgage Backed Securities - Commercial agency	1,223,000		
Mortgage Backed Securities - Commercial non-agency	17,372,000		
Corporate and other debt securities	7,307,000		
Mortgage Backed Securities - Residential agency	83,000		
Mortgage Backed Securities - Commercial agency	1,074,000		
Total assets	239,000		
Liabilities:	152,194,000	155,220,000	
Non-interest-bearing deposits	515,000		
Interest-bearing checking	42,368,000	51,348,000	
Time deposits	24,480,000		
Money market	14,972,000		
Interest-bearing deposits	33,364,000		
Total deposits		80,395,000	
Long-term borrowings		131,743,000	
Total borrowed funds		2,284,000	
Other liabilities		2,284,000	
Total liabilities		4,583,000	
Preferred stock, non-cumulative perpetual	134,701,000	139,269,000	
Common stock			
Additional paid-in capital	1,659,000	1,659,000	
Retained earnings (accumulated deficit)	10,000	10,000	
Treasury stock	11,757,000		
Tangible common book value per share (non)			
Accumulated other comprehensive income (loss), net			
Total shareholders' equity	8,186,000	7,004,000	
Noncontrolling interest	1,371,000	1,371,000	
Total equity	17,493,000	15,951,000	
Estimated fair value of - debt securities held to maturity: 2022 \$751,000,000 Amortized cost - debt securities available for sale: 2022 \$31,367,000,000 Includes measured at fair value - loans held for sale: 2022 \$196,000,000			
<b>REINSURANCE GROUP OF AMERICA, INC.</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>	2023	2022	2021
Direct insurance	1,477,000	26,000	
Reinsurance assumed	14,281,000	13,830,000	

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Reinsurance Ceded	dr673,000	dr778,000	
Net premiums	15,085,000	13,078,000	12,513,000
Net investment income	3,591,000	3,161,000	3,138,000
Investment Income - Gross - Insurance	3,755,000	3,288,000	
Investment Expense - Insurance	dr164,000	dr127,000	
Investment related gains (losses), net	dr481,000	dr539,000	560,000
Other revenues	372,000	527,000	447,000
Total revenues	18,567,000	16,227,000	16,658,000
Claims & other policy benefits			12,776,000
Claims & other policy benefits - Future policy benefits	13,872,000	11,982,000	
Future policy benefits remeasurement (gains) losses	dr62,000	291,000	
Market risk benefits remeasurement (gains) losses	dr10,000	10,000	
Interest credits			700,000
Policy acquisition costs & other insurance expenses	1,397,000	1,344,000	1,416,000
Other operating expenses	1,089,000	1,009,000	936,000
Interest expense			127,000
Collateral finance & securitization expense	864,000	682,000	12,000
Interest expense	257,000	191,000	
Total benefits & expenses			dr15,967,000
Income (loss) before income taxes	1,160,000	718,000	691,000
Current Tax - Domestic	cr18,000	10,000	
Deferred Tax - Domestic	236,000	32,000	
Provision for income taxes	251,000	197,000	74,000
<b>Net income (loss)</b>	909,000	521,000	617,000
Net income attributable to noncontrolling interest	dr7,000	dr4,000	
Net income available to Reinsurance Group of America, Inc. shareholders	902,000	517,000	617,000
Common shares(000) shares outstanding - basic	66,300	66,900	67,800
Weighted average shares outstanding - diluted	67,100	67,700	68,300
Year end shares outstanding	65,621	66,676	67,171
Income per share from continuing operations - basic	14	\$7.73	
Net income (loss) per share - basic	13.60	\$7.73	\$9.10
Income per share from continuing operations - diluted	13	\$7.64	
Net income (loss) per share - diluted	13.44	\$7.64	\$9.04
Dividends per common share	\$3.30	\$3.06	\$2.86
Full-Time Employees (Period End)	3,900		
Total number of employees	3,900	3,333	3,350
Number of common stockholders	15,629	3,333	3,322,278
Foreign currency translation adjustments			60,000
Total benefits and expenses	17,407,000	15,509,000	
Reclassified to conform with 2022 presentation			
Restated to reflect correction of errors			
Approximately As of January 31, 2022			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Fixed maturity securities available-for-sale, at fair value		52,901,000
Equity securities, at fair value	60,467,000	134,000
Mortgage loans		6,590,000
Policy loans	1,206,000	1,231,000
Funds withheld at interest		6,003,000
Limited partnerships & real estate joint ventures		2,327,000
Short-term investments		154,000
Other invested assets	1,171,000	1,140,000
Total investments		70,480,000
Cash & cash equivalents	2,970,000	2,927,000
Accrued investment income	759,000	630,000
Premiums receivable & other reinsurance balances		3,013,000
Reinsurance ceded receivables & other		2,462,000
Deferred policy acquisition costs	4,617,000	3,974,000
Other assets	1,401,000	1,220,000
Premiums receivable and other reinsurance balances	3,528,000	
Mortgage loans	7,377,000	
Funds withheld at interest	5,683,000	
Short-term investments	222,000	

Reinsurance ceded receivables and other	5,448,000	
Equity securities	139,000	
Total investments	78,900,000	
Limited partnerships and real estate joint ventures	2,635,000	
Derivatives	97,000	
Other invested assets	1,074,000	
Total assets	97,623,000	84,706,000
Liabilities:		
Future policy benefits	41,231,000	35,220,000
Interest-sensitive contract liabilities	30,273,000	30,572,000
Market risk benefits, at fair value	258,000	
Other policy claims & benefits	2,730,000	6,571,000
Other reinsurance balances		756,000
Deferred income taxes	1,862,000	736,000
Other liabilities	2,085,000	2,655,000
Long-term debt		3,961,000
Other reinsurance balances	1,103,000	
Funds withheld payable	4,483,000	
Total liabilities	88,452,000	80,471,000
Common stock	1,000	1,000
Additional paid-in-capital	2,544,000	2,502,000
Retained earnings	8,805,000	8,967,000
Treasury stock, at cost	1,900,000	1,720,000
Unrealized appreciation of securities net of income taxes	dr3,668,000	
Accumulated other comprehensive income (loss)	dr369,000	dr5,605,000
Total Reinsurance Group of America, Inc. stockholders' equity	9,081,000	4,145,000
Noncontrolling interest	90,000	90,000
Total equity	9,171,000	4,235,000

**RENASANT CORP**

**Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$):	2023	2022	2021
Interest income on loans	716,456,000	479,910,000	435,464,000
Interest income on securities - taxable	44,482,000	45,523,000	24,732,000
Interest income on securities - tax-exempt	6,006,000	7,524,000	6,800,000
Other interest income	30,375,000	8,853,000	1,689,000
Total interest income	797,319,000	541,810,000	468,685,000
Interest expense on deposits	232,331,000	35,208,000	28,976,000
Interest expense on borrowings	45,661,000	25,304,000	15,708,000
Total interest expense	277,992,000	60,512,000	44,684,000
Net interest income	519,327,000	481,298,000	424,001,000
Provision for credit losses on HTM securities			32,000
Provision for (recovery of) credit losses on loans	18,793,000	23,788,000	dr1,700,000
Provision for other credit losses	dr3,200,000		
Provision for (recovery of) credit losses	15,593,000	23,788,000	dr1,668,000
Net interest income after provision for credit losses	503,734,000	457,510,000	425,669,000
Service charges on deposit accounts	39,199,000	39,957,000	36,569,000
Fees & commissions	17,901,000	17,268,000	15,732,000
Insurance commissions		10,754,000	9,841,000
Wealth management revenue	22,132,000	22,339,000	20,455,000
Mortgage banking income	32,413,000	35,794,000	109,604,000
Swap termination gains			4,676,000
Net gains (losses) on sales of securities	dr22,438,000		2,170,000
Net impairment losses on securities	dr19,352,000		
Bank owned life insurance income	10,463,000	9,267,000	7,366,000
Merchant discounts	21,035,000		
Gain on debt extinguishment	620,000		
Other noninterest income	11,102,000	13,874,000	20,571,000
Total noninterest income	113,075,000	149,253,000	226,984,000
Salaries & employee benefits expense	281,768,000	261,654,000	280,627,000
Data processing expense	15,195,000	14,900,000	21,726,000
Net occupancy & equipment expense	8,238,000	44,819,000	46,837,000
Net occupancy expense	46,471,000		
Other real estate owned expense	267,000	dr453,000	253,000
Professional fees	13,671,000	11,872,000	11,776,000
Advertising expense	14,726,000		
Advertising & public relations expense		14,325,000	12,203,000
Intangible amortization	5,380,000	5,122,000	6,042,000
Communications expense		7,958,000	8,869,000

Merger & conversion related expenses		1,787,000	
Restructuring charges		732,000	368,000
Debt prepayment penalty			6,123,000
Other noninterest expense	53,906,000	32,739,000	35,002,000
Total noninterest expense	439,622,000	395,455,000	429,826,000
Income before income taxes	177,187,000	211,308,000	222,827,000
Income taxes	32,009,000	45,240,000	46,935,000
<b>Net income</b>	144,678,000	166,068,000	175,892,000
Net income applicable to common stock			175,892,000
Common shares			
Weighted average shares outstanding - basic	56,099,689	55,904,579	56,114,666
Weighted average shares outstanding - diluted	56,448,163	56,214,230	56,424,484
Year end shares outstanding	56,142,207	55,953,104	55,756,233
Earnings (loss) per share - basic	\$2.58	\$2.97	\$3.13
Earnings (loss) per share - diluted	\$2.56	\$2.95	\$3.12
Cash dividends per common share	\$0.88	\$0.88	\$0.88
Number of full time employees	2,300	2,334	2,409
Total number of employees	2,300		
Number of common stockholders	4,040	3,150	3,255
Full-time equivalent	Approximately	Approximately	As of February 18, 2022
As of February 17, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	206,680,000	193,513,000
Interest-bearing balances with banks	594,671,000	382,479,000
Cash & cash equivalents	801,351,000	575,992,000
Securities held to maturity	1,221,464,000	1,324,000
Securities available for sale, at fair value	923,279,000	1,533,942,000
Loans held for sale, at fair value	179,756,000	110,105,000
Loans held for investment, net of unearned income	12,358,017,000	11,578,304,000
Allowance for credit losses	198,578,000	192,090,000
Loans, net	12,152,652,000	11,386,214,000
Premises & equipment, net	283,195,000	283,595,000
Other real estate owned, net	9,622,000	1,763,000
Goodwill	991,665,000	991,708,000
Other intangible assets, net	18,795,000	24,176,000
Bank-owned life insurance	382,584,000	373,808,000
Mortgage servicing rights	91,688,000	84,448,000
Other assets	304,484,000	298,385,000
Total assets	17,360,535,000	16,988,176,000
Liabilities:		
Noninterest-bearing deposits	3,583,675,000	4,558,756,000
Interest-bearing deposits		8,928,210,000
Interest Bearing Demand Deposits		
Customers	6,923,039,000	
Total deposits	14,076,785,000	13,486,966,000
Short-term borrowings	307,577,000	712,232,000
Long-term debt	429,400,000	428,133,000
Junior subordinated debentures	429,400,000	
Other liabilities	249,390,000	224,829,000
Total liabilities	15,063,152,000	14,852,160,000
Common stock	296,483,000	296,483,000
Treasury stock, at cost	105,249,000	111,577,000
Additional paid-in capital	1,308,281,000	1,302,422,000
Retained earnings	952,124,000	857,725,000
Accumulated other comprehensive income (loss), net of taxes	dr154,256,000	dr209,037,000
Total shareholders' equity	2,297,383,000	2,136,016,000
Total Equity	2,297,383,000	
Fair value of Securities held to maturity: 2022	\$1,205,540,000	Net of allowance for credit losses - Securities held to maturity: 2022
\$32,000		

**RENASANT CORP**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	586,888,000	376,744,000
Prov. loan losses		13,300,000
Non-int. income	dr586,888,000	dr376,744,000
Non-int. expenses	324,542,000	280,573,000
Income taxes	28,722,000	32,355,000
<b>Net income</b>	116,554,000	119,792,000
Earn. per share (primary)	\$2.08	\$2.14
Earn. per share (fully-diluted)	\$2.07	\$2.13
Common shares		
Avg. no. shs. (primary)	56,085,556	55,888,226
Avg. no. shs. (fully-diluted)	56,393,957	56,169,886

**REPUBLIC FIRST BANCORP, INC.**

New Accountant: On Feb. 21, 2024, the Audit Committee of the Board of Directors of Co. dismissed

Crowe LLP as Co.'s independent registered public accounting firm. Also on Feb. 21, 2024, the Audit Committee appointed Wolf & Company, P.C. as Co.'s independent registered public accounting firm.

**REXFORD INDUSTRIAL REALTY INC**

**Dividend Announcement:** On Feb. 5, 2024, Co.'s Board of Directors declared a dividend of \$0.4175 per share for the first quarter of 2024, payable in cash on Apr. 15, 2024, to common stockholders and common unit holders of record as of Mar. 28, 2024. Also on Feb. 5, 2024, Co.'s Board of Directors declared a quarterly dividend of \$0.367188 per share of its Series B Cumulative Redeemable Preferred Stock and a quarterly dividend of \$0.351563 per share of its Series C Cumulative Redeemable Preferred Stock, payable in cash on Mar. 28, 2024, to preferred stockholders of record as of Mar. 15, 2024.

**REXFORD INDUSTRIAL REALTY INC**

**New Accountant:** On Feb. 14, 2024, the Audit Committee (the "Committee") of the Board of Directors of Co. approved the engagement of KPMG LLP as Co.'s independent registered public accounting firm for the fiscal year ending Dec. 31, 2024, effective immediately. Also on Feb. 14, 2024, the Committee dismissed Ernst & Young LLP as Co.'s independent registered public accounting firm, effective immediately.

**RHINEBECK BANCORP INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	45,075	35,266
Prov. loan losses	1,472	1,112
Non-int. income	dr45,075	dr35,266
Non-int. expenses	dr1,472	dr1,112
Income taxes	958	1,551
<b>Net income</b>	<b>3,465</b>	<b>6,189</b>
Earn. per share (primary)	\$0.32	\$0.57
Earn. per share (fully-diluted)	\$0.32	\$0.56
Common shares(000)	10,805	10,827
Avg. no. shs. (primary)	10,805	10,827
Avg. no. shs. (fully-diluted)	10,892	11,000

**RITHM CAPITAL CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income	1,676,324	1,075,981	810,896
Servicing fee revenue, net & interest income from mortgage servicing rights ("MSRs") & MSR financing receivables	1,831,964	1,559,554	
Change in fair value of MSRs & MSR financing receivables	732,750	575,353	
Servicing revenue, net	1,294,571	2,564,714	984,201
Gain on originated residential mortgage loans, held-for-sale, net	19,861	1,086,232	1,826,909
Realized gain on sale of originated residential mortgage loans, net	457,573		
Interest expense and warehouse line fees	1,421,254		
Gain on sale of originated mortgage loans, net	508,434		
Unrealized Adjustments on Derivatives for Hedging	15,018		
Gain (loss) on sale of real estate securities	39,362		
Other	dr29,274		
Other revenue	236,167		
Property and maintenance	133,424		
Rental	73,216		
Other	29,527		
Notes and bonds payable	dr12,843		
Asset management revenues	82,681	4,726,927	3,622,006
Total revenues			
Change in fair value of investments in residential mortgage loans	99,877		
Change in fair value of derivative investments	dr64,034		
Change in fair value of investments, net	dr54,342	1,108,290	11,723
Gain (loss) on settlement of investments, net	dr1,359,679	dr234,561	
Other income (loss), net	131,312	181,712	
Total other income	dr69,010	dr120,077	dr41,126
Interest expense & warehouse line fees	791,001	497,308	
General & administrative expenses	730,752	875,428	864,028
Compensation & benefits	787,092	1,231,446	1,159,810

Management fee to affiliate	46,174	95,926	
Termination fee to affiliate	400,000		
Total operating expenses	3,344,049	2,617,072	
Income before income taxes	752,833	1,262,801	963,808
Foreign	377		
Foreign	526		
Income tax expense (benefit)	122,159	279,516	158,226
<b>Net income</b>	<b>630,674</b>	<b>983,285</b>	<b>805,582</b>
Noncontrolling interests in income (loss) of consolidated subsidiaries	dr8,417	dr28,766	dr33,356
Dividends on preferred stock	89,579	89,726	66,744
Net income attributable to common stockholders	532,678	864,793	705,482
Common shares(000)			
Weighted average shares outstanding - basic	481,935	468,837	451,277
Weighted average shares outstanding - diluted	483,717	481,636	467,665
Year end shares outstanding	483,226	473,715	466,758
Net income (loss) per share - basic	\$1.11	\$1.84	\$1.56
Net income (loss) per share - diluted	\$1.10	\$1.80	\$1.51
Dividends declared per share of common stock	\$1.00	\$1.00	\$0.90
Full-Time Employees (Period End)	6,570		
Total number of employees	6,570	5,763	12,296
Number of common stockholders	26	27	30
Comprehensive income (loss) attributable to common stockholders	538,701		
Dividends Per Share - Common - Gross - by Period End Date	\$1.75		
Dividends Per Share - Common - Gross - by Period End Date	\$1.59		
Dividends Per Share - Common - Gross - by Period End Date	\$1.78		
Dividends Per Share - Common - Gross - by Period End Date	\$1.88		
Realized and unrealized gains (losses), net	dr37,236		
Basic EPS Excluding ExtraOrdinary Items	\$1.11		
Diluted EPS Excluding ExtraOrd Items	\$1.10		
Reclassified to conform with 2022 presentation			
Includes realization of cash flows - change in fair value of MSRs and MSR financing receivables; 2021 \$(1,192,646,000); 2022 \$(631,120,000) As is As of February 15, 2022 As of February 10, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Excess mortgage servicing rights, at fair value	271,150		
Mortgage servicing rights ("MSRs") & mortgage servicing rights financing receivables, at fair value	8,405,938	8,889,403	
Real estate & other securities	9,782,217	8,289,277	
Residential loans, held-for-investment, at fair value	379,044		
Residential loans & variable interest entity consumer loans, held-for-investment, at fair value	2,540,742	816,275	
Investments in consumer loans, held-for-investment	1,274,005		
Residential mortgage loans, held-for-sale		3,398,298	
Single-family rental properties			
held-for-investment Mortgage loans receivable, at fair value	1,001,928	971,313	
Mortgage loans receivable, at fair value	2,232,913	2,064,028	
Residential mortgage loans subject to repurchase	1,782,998	1,219,890	
Cash & cash equivalents	1,287,199	1,336,508	
Restricted cash	385,620	281,126	
Servicer advances receivable	2,760,250	2,825,485	
Receivable for investments sold		473,126	
Other assets	3,478,931	1,914,607	
Total assets	35,311,785	32,479,336	
Secured financing agreements		11,257,736	

<b>Liabilities:</b>			
Repurchase agreements	12,561,283		
Secured notes & bonds payable	10,679,186	10,098,943	
Residential mortgage loans repurchase liability	1,782,998	1,219,890	
Unsecured senior notes, net of issuance costs	719,004	545,056	
Payable for investments purchased		731,216	
Dividends payable	135,897	129,760	
Accrued expenses & other liabilities	2,332,379	1,486,667	
Total liabilities	28,210,747	25,469,268	
Common stock	4,833	4,739	
Preferred stock	1,257,254	1,257,254	
Additional paid-in capital	6,074,322	6,062,019	
Retained earnings (accumulated deficit)	dr373,141	dr418,662	
Accumulated other comprehensive income (loss)	43,674	37,651	
Total Rithm Capital Corp. stockholders' equity	7,006,942	6,943,001	
Noncontrolling interests in equity of consolidated subsidiaries	94,096	67,067	
Total equity	7,101,038	7,010,068	
Fair value - residential mortgage loans, held-for-sale			2022 \$3,297,271,000

**RIVERNORTH MANAGED DURATION MUNICIPAL INCOME FUND INC**

**Earnings, 6 mos. to Dec. 31 (— \$):**

	2023	2022
Investment Revenues	11,191,651	11,548,918
Gain (losses) on sale of assets	11,191,651	11,548,918
Non-int. expenses	8,245,947	6,847,473
<b>Net income</b>	<b>2,945,704</b>	<b>4,701,445</b>
Earn. per share (primary)	\$0.15	\$0.24
Common shares	19,739,628	19,739,628
Avg. no. shs. (primary)	19,739,628	19,739,628
Avg. no. shs. (fully-diluted)	19,739,628	19,739,628

**RIVERVIEW BANCORP, INC.**

**Annual Report:**

**Consolidated Income Account, years ended Mar. 31 (\$000):**

	2023	2022	2021
Interest & fees on loans receivable	44,744	44,079	45,498
Interest on investment securities - taxable	8,784	5,001	2,422
Interest on investment securities - nontaxable	262	237	129
Other interest & dividends income	1,876	508	295
Total interest & dividend income	55,666	49,825	48,344
Interest expense on deposits	1,502	1,424	2,544
Interest expense on borrowings	2,558	776	883
Total interest expense	4,060	2,200	3,427
Net interest income	51,606	47,625	44,917
Provision for (recapture of) loan losses	750	dr4,625	6,300
Net interest income after provision for (recapture of) loan losses	50,856	52,250	38,617
Fees & service charges	6,362	7,109	6,382
Asset management fees	4,734	4,107	3,646
Bank owned life insurance ("BOLI")	821	800	813
BOLI death benefit in excess of cash surrender value		500	
Other non-interest income, net	277	228	249
Total non-interest income, net	12,194	12,744	11,090
Salaries & employee benefits	23,982	23,635	22,570
Occupancy & depreciation	6,171	5,624	5,780
Data processing	2,722	2,940	2,662
Amortization of core deposit intangible ("CDI")	116	124	140
Advertising & marketing	923	614	466
Federal Deposit Insurance Corporation ("FDIC") insurance premium expenses	534	439	319
State & local taxes	896	812	794
Telecommunications	204	197	295
Professional fees	1,201	1,235	1,231
Gain (loss) on sale of premises & equipment, net		993	dr14
Other non-interest expense	2,622	2,091	1,983
Total non-interest expense	39,371	36,718	36,254
Income (loss) before income taxes	23,679	28,276	13,453

BANK

Provision (benefit) for income taxes	5,610	6,456	2,981
<b>Net income (loss)</b>	<b>18,069</b>	<b>21,820</b>	<b>10,472</b>
Common shares(000)			
Weighted average shares outstanding - basic	21,638	22,213	22,296
Weighted average shares outstanding - diluted	21,646	22,225	22,313
Year end shares outstanding	21,222	22,127	22,351
Net earnings (loss) per common share - basic	\$0.84	\$0.98	\$0.47
Net earnings (loss) per common share - diluted	\$0.83	\$0.98	\$0.47
Cash dividends per common share		\$2.1	\$2.0
Number of employees	229	224	232
Number of common stockholders	554	573	596
Number of beneficial stockholders	2,999	3,314	2,762

Reclassified to conform with 2022 presentation As of Full-time equivalent employees As of June 15, 2022 Approximately

**Consolidated Balance Sheet, as of Mar. 31(\$000):**

<b>Assets:</b>	2023	2022	
Cash & cash equivalents	22,044	241,424	
Certificates of deposit held for investment	249	249	
Investment securities available for sale, at estimated fair value	211,499	165,782	
Investment securities held to maturity, at amortized cost	243,843	253,100	
Loans receivable, net	993,547	975,885	
Prepaid expenses & other assets	15,950	12,396	
Accrued interest receivable	4,790	4,650	
Federal Home Loan Bank ("FHLB") stock, at cost	6,867	2,019	
Premises & equipment, net	20,119	17,166	
Financing lease right-of-use assets ("ROU")	1,278	1,355	
Deferred income taxes, net	10,286	7,501	
Mortgage servicing rights, net	34	34	
Goodwill	27,076	27,076	
Core deposit intangible ("CDI"), net	379	495	
Bank owned life insurance ("BOLI")	31,785	30,964	
<b>Total assets</b>	<b>1,589,712</b>	<b>1,740,096</b>	
<b>Liabilities:</b>			
Deposits	1,265,217	1,533,878	
Accrued expenses & other liabilities	15,730	19,298	
Advance payments by borrowers for taxes & insurance	625	555	
Federal Home Loan Bank advances	123,754		
Junior subordinated debentures	26,918	26,833	
Finance lease liability	2,229	2,283	
<b>Total liabilities</b>	<b>1,434,473</b>	<b>1,582,847</b>	
Common stock	212	221	
Additional paid-in capital	55,511	62,048	
Retained earnings (accumulated deficit)	117,826	104,931	
Accumulated other comprehensive income (loss)	dr18,310	dr9,951	
<b>Total shareholders' equity (deficit)</b>	<b>155,239</b>	<b>157,249</b>	

Including interest-earning accounts: 2022 \$224,589,000 Estimated fair value - investment securities held to maturity, at amortized cost: 2022 \$236,029,000

**RLI CORP Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Direct	1,671,044,000		
Reinsurance Assumed	28,375,000		
Reinsurance Ceded	dr405,113,000		
Net premiums earned	1,294,306,000	1,144,436,000	980,903,000
Net investment income	120,383,000	86,078,000	68,862,000
Net realized gains	32,518,000	588,515,000	64,222,000
Net unrealized gains (losses) on equity securities	64,787,000	dr121,037,000	65,258,000
Consolidated revenue	1,511,994,000	1,697,992,000	1,179,245,000
Losses & settlement expenses	604,413,000	514,376,000	456,602,000
Policy acquisition costs	418,325,000	369,632,000	317,468,000
Insurance operating expenses	82,212,000	76,907,000	
Interest expense on debt	7,301,000	8,047,000	7,677,000
General corporate expenses	15,917,000	12,900,000	13,330,000
<b>Total expenses</b>	<b>987,167,000</b>	<b>871,984,000</b>	
Equity in earnings of unconsolidated investees	9,610,000	9,853,000	37,060,000

Earnings (loss) before income taxes	377,265,000	720,678,000	344,321,000
Current income tax expense (benefit)	64,944,000	186,906,000	46,040,000
Deferred income tax expense (benefit)	7,710,000	cr49,639,000	18,927,000
Income tax expense (benefit)	72,654,000	137,267,000	64,967,000
<b>Net earnings (loss)</b>	<b>304,611,000</b>	<b>583,411,000</b>	<b>279,354,000</b>
Common shares			
Weighted average shares outstanding - basic	45,596,000	45,368,000	45,230,000
Weighted average shares outstanding - diluted	46,077,000	45,794,000	45,712,000
Year end shares outstanding	45,640,047	45,469,752	45,289,337
Earnings (loss) per share - continuing operations - basic	\$6.68		
Net earnings (loss) per share - basic	\$6.68	12.86	\$6.18
Earnings (loss) per share - continuing operations - diluted	\$6.61		
Net earnings (loss) per share - diluted	\$6.61	12.74	\$6.11
Dividends per common share	\$1.06	\$8.03	\$2.99
Number of full time employees	1,099		890
Number of part time employees			23
Total number of employees	1,099	1,001	913
Number of common stockholders	1,071	1,024	919
Special DPS - by Period End Date - Gross	\$2.00		
Insurance operating expenses	98,383,000		

As of February 2, 2022 As of February 13, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

<b>Assets:</b>	2023	2022
Fixed income available-for-sale, at fair value		2,666,950,000
Equity securities, at fair value		498,382,000
Short-term investments, at cost which approximates fair value		36,229,000
Other invested assets	59,081,000	47,922,000
Equity securities	590,041,000	
Short-term investments	134,923,000	
Fixed income	2,855,849,000	
<b>Total investments and cash</b>	<b>3,676,318,000</b>	<b>22,818,000</b>
Cash	36,424,000	
<b>Total investments &amp; cash</b>	<b>3,712,742,000</b>	<b>22,818,000</b>
Accrued investment income	24,062,000	21,259,000
Premiums & reinsurance balances receivable, net	221,206,000	189,501,000
Ceded unearned premiums	112,257,000	138,457,000
Reinsurance balances recoverable on unpaid losses & settlement expenses, net	757,349,000	740,089,000
Deferred policy acquisition costs	146,566,000	127,859,000
Property & equipment, net	46,715,000	49,573,000
Investment in unconsolidated investees	56,966,000	58,275,000
Goodwill & intangibles	53,562,000	53,562,000
Income taxes - deferred	15,872,000	40,269,000
Other assets	69,348,000	75,923,000
<b>Total assets</b>	<b>5,180,221,000</b>	<b>4,767,068,000</b>
Unpaid losses & settlement expenses		2,315,637,000
<b>Liabilities:</b>		
Unearned premiums	892,326,000	785,085,000
Reinsurance balances payable	71,507,000	61,100,000
Funds held		101,144,000
Income taxes - deferred	3,757,000	
Current portion of long-term debt	100,000,000	199,863,000
Accrued expenses		94,869,000
Other liabilities		32,029,000
Unpaid losses and settlement expenses	2,446,025,000	
Accrued expenses	108,880,000	
Funds held	101,446,000	
Other Liabilities	42,766,000	
<b>Total liabilities</b>	<b>3,766,707,000</b>	<b>3,589,727,000</b>
Common stock	686,000	684,000
Paid-in capital	362,345,000	352,391,000
Accumulated other comprehensive earnings (loss)	dr166,303,000	dr229,076,000
Retained earnings (accumulated deficit)	1,609,785,000	1,446,341,000
Deferred compensation	dr13,539,000	dr12,015,000
Treasury stock, at cost	406,538,000	405,014,000
<b>Total shareholders' equity</b>	<b>1,413,514,000</b>	<b>1,177,341,000</b>

Amortized cost - fixed income - available-for-sale, at fair value: 2022 \$2,945,273,000 Allowance for credit losses - fixed income - available-for-sale: 2022 \$339,000,000 Cost - equity securities available-for-sale: 2022 \$328,019,000 Net of allowances for uncollectible

amounts - reinsurance balances recoverable on unpaid losses & settlement expenses: 2022 \$11,250,000

**RLJ LODGING TRUST Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Property tax, ground rent and insurance	100,229,000		
Room revenue	1,095,028,000	1,002,454,000	667,853,000
Food & beverage revenue	141,625,000	117,027,000	58,994,000
Other revenue	88,924,000	74,181,000	58,817,000
Total revenues	1,325,777,000	1,193,662,000	785,664,000
Room expense	277,058,000	253,441,000	177,365,000
Food & beverage expense	109,707,000	87,402,000	41,790,000
Management & franchise fee expense	107,417,000	95,565,000	53,276,000
Other operating expense	340,485,000	308,000,000	239,092,000
<b>Total property operating expense</b>	<b>744,408,000</b>	<b>511,523,000</b>	
Depreciation & amortization	179,103,000	184,875,000	187,778,000
Impairment losses			144,845,000
Property tax, insurance & other expenses		86,996,000	88,852,000
General & administrative	58,998,000	56,330,000	47,526,000
Transaction costs	223,000	dr345,000	94,000
Total operating expenses	1,173,220,000	1,072,264,000	980,618,000
Other income (expense), net	4,364,000	9,496,000	dr7,614,000
Interest income	19,743,000	4,559,000	996,000
Interest expense		93,155,000	106,366,000
Gain (loss) on sale of hotel properties, net	dr34,000	1,017,000	dr2,378,000
Gain (loss) on extinguishment of indebtedness, net	dr169,000	dr39,000	893,000
<b>Income (loss) before equity in income (loss) from unconsolidated joint ventures</b>	<b>43,276,000</b>	<b>dr309,423,000</b>	
Equity in income (loss) from unconsolidated joint ventures	419,000	457,000	dr477,000
Income (loss) before income tax expense (benefit)	77,873,000	43,733,000	dr309,900,000
Income tax expense (benefit)	1,256,000	1,518,000	1,188,000
Noncontrolling interest in the Operating Partnership	dr247,000		
Noncontrolling interest in consolidated joint venture	35,000		
<b>Net income (loss)</b>	<b>76,617,000</b>	<b>42,215,000</b>	<b>dr311,088,000</b>
Net loss (income) attributable to noncontrolling interest in consolidated joint ventures		dr210,000	4,384,000
Net loss (income) attributable to noncontrolling interest in the operating partnership		dr80,000	1,536,000
Net income (loss) attributable to RLJ Lodging Trust	76,405,000	41,925,000	dr305,168,000
Preferred dividends	25,115,000	25,115,000	25,115,000
<b>Net income (loss) attributable to common shareholders</b>	<b>51,290,000</b>	<b>16,810,000</b>	<b>dr30,283,000</b>
Less: dividends paid on unvested restricted shares		284,000	85,000
<b>Net income (loss) attributable to common shareholders excluding amounts attributable to unvested restricted shares</b>	<b>51,290,000</b>	<b>16,526,000</b>	<b>dr30,368,000</b>
Common shares			
Weighted average shares outstanding - basic	155,928,663	161,947,807	163,998,390
Weighted average shares outstanding - diluted	156,556,414	162,292,865	163,998,390
Year end shares outstanding	155,297,829	162,003,533	166,503,062
Income (loss) per share from continuing operations - basic	\$0.32		
Net income (loss) per common share - basic	\$0.32	\$0.10	dr\$2.01
Income (loss) per share from continuing operations - diluted	\$0.32	\$0.10	dr\$2.01
Net income (loss) per common share - diluted	\$0.32	\$0.10	dr\$2.01
Dividends declared per common share	\$3.6	\$0.4	\$0.4

Full-Time Employees (Period End)	79		
Total number of employees	79	76	76
Number of common stockholders		181	191
Dividends Per Share - Common - Gross - by Period End			
Date	\$1.95		
Comprehensive income attributable to RLJ	58,476,000		

Reclassified to conform with 2022 presentation As of February 17, 2022 As of February 21, 2023

Consolidated Balance Sheet, as of Dec. 31(\$):			
Assets:	2023	2022	
Investment in hotel properties, net	4,136,216,000	4,180,328,000	
Investment in unconsolidated joint ventures	7,398,000	6,979,000	
Cash & cash equivalents	516,675,000	481,316,000	
Restricted cash reserves	38,652,000	55,070,000	
Hotel & other receivables, net	26,163,000	38,528,000	
Lease right-of-use assets	136,140,000	136,915,000	
Prepaid expense & other assets	58,051,000	79,089,000	
Investment in hotel and other properties, gross	5,914,037,000		
Total assets	4,919,295,000	4,978,225,000	
Liabilities:			
Debt, net	2,220,778,000	2,217,555,000	
Accounts payable & other liabilities	147,819,000	155,916,000	
Advance deposits & deferred revenue	32,281,000	23,769,000	
Lease liabilities	122,588,000	117,010,000	
Accrued interest	22,539,000	20,707,000	
Distributions payable	22,500,000	14,622,000	
Total liabilities	2,568,505,000	2,549,579,000	
Series A cumulative convertible preferred shares	366,936,000	366,936,000	
Common shares of beneficial interest	1,553,000	1,620,000	
Additional paid-in capital	3,000,894,000	3,054,958,000	
Accumulated other comprehensive income (loss)	22,662,000	40,591,000	
Distributions in excess of net earnings (deficiency)	dr1,055,183,000	dr1,049,441,000	
Total shareholders' equity	2,336,862,000	2,414,664,000	
Noncontrolling interest in consolidated joint ventures	7,634,000	7,669,000	
Noncontrolling interest in the operating partnership	6,294,000	6,313,000	
Total noncontrolling interest	13,928,000	13,982,000	
Total equity	2,350,790,000	2,428,646,000	

**ROYCE VALUE TRUST INC**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):			
	2023	2022	2021
Dividends income, non-affiliated companies	21,482,310	23,197,177	29,827,930
Dividends income, affiliated companies		154,385	170,754
Foreign withholding tax	357,731	319,349	1,113,372
Interest income	1,150,080	546,876	71,230
Rehypothecation income	5,077	143,852	61,644
Total income	22,279,736	23,722,941	29,018,186
Investment advisory fees	19,911,994	12,945,131	21,757,581
Interest expense	2,204,533	1,829,096	789,179
Administrative & office facilities expenses	831,105	813,775	788,426
Stockholder reports	406,487	400,113	351,028
Custody & transfer agent fees	245,744	230,400	271,442
Directors' fees	205,231	179,612	189,012
Professional fees	126,425	162,311	171,020
Other expenses	186,256	323,032	173,797
Total expenses	24,117,775	16,883,470	24,491,485
Compensating balance credits			84
Net expenses			24,491,401
Net investment income (loss)	dr1,838,039	6,839,471	4,526,785
Investments	115,080,019		
Net realized gain (loss) on investments in non-affiliated companies		75,165,196	179,565,614
Net realized gain (loss) on investments in affiliated companies		4,508,394	dr100,026
Net realized gain (loss) on foreign currency transactions	dr31,328	155,099	dr37,143

Net change in unrealized appreciation (depreciation) on investments in non-affiliated companies	216,432,683	dr548,905,191	169,228,840
Investments			
Net change in unrealized appreciation (depreciation) on investments in affiliated companies		1,636,635	8,570,302
Net change in unrealized appreciation (depreciation) on other assets & liabilities denominated in foreign currency	dr5,412	dr3,686	dr2,958
Net realized & unrealized gain (loss) on investments & foreign currency	331,475,962	dr467,443,553	357,224,629
Net increase (decrease) in net assets from investment operations	329,637,923	dr460,604,082	361,751,414
Year end shares outstanding	113,509,213	109,915,342	105,948,788
Net investment income (loss) per share	\$2.90	\$0.06	\$0.04
Income from operations per share		dr4.34	3.50
Distributions per common share	\$0.56	\$0.12	\$0.02
Common shares			
As Reported Basic Weighted Avg. Shares	113,509,213		
Basic EPS Excluding ExtraOrdinary Items	\$2.90		
As Reported Diluted Weighted Avg. Shares	113,509,213		
Diluted EPS Excluding ExtraOrd Items	\$2.90		
Reported Diluted EPS	\$2.90		

Consolidated Balance Sheet, as of Dec. 31(\$):			
Assets:	2023	2022	
Investments at value	1,837,105,308	1,522,992,593	
Repurchase agreements	58,824,677	115,949,428	
Foreign currency	83,932	42,660	
Receivable for investments sold	6,037,009	6,230,779	
Receivable for dividends & interest	1,142,982	1,295,450	
Prepaid expenses & other assets	467,636	515,162	
Total assets	1,903,661,544	1,647,026,072	
Liabilities:			
Revolving credit agreement	35,000,000	35,000,000	
Payable for investments purchased	2,123,662	5,010,623	
Payable for investment advisory fee	300,521	1,048,130	
Payable for directors' fees	57,280	41,300	
Payable for interest expense	196,506	159,075	
Accrued expenses		587,572	
Payable for investment advisory fee	2,004,334		
Payable to custodian for cash overdrawn	841		
Total liabilities	39,683,144	41,846,700	
Net assets	1,605,179,372	1,605,179,372	
Paid-in capital	1,410,063,074	1,360,309,558	
Total distributable earnings (loss)	453,915,326	244,869,814	
Net assets	1,863,978,400	1,605,179,372	
Net asset value per share		15	
Total Equity	1,863,978,400		
Investments at identified cost - investments at value:	2022 \$1,275,606,178		

**RYAN SPECIALTY HOLDINGS INC**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):			
	2023	2022	2021
Net commissions & fees	2,026,596	1,711,861	1,432,179
Fiduciary investment income	50,953	13,332	592
Total revenue	2,077,549	1,725,193	1,432,771
Compensation & benefits	1,321,029	1,128,981	991,618
General & administrative expenses	276,181	196,971	138,955
Amortization	106,799	103,601	107,877
Depreciation	9,038	5,690	4,806
Change in contingent consideration	dr5,421	dr442	dr2,891
Total operating expenses	1,718,468	1,435,685	1,246,147
Operating income (loss)	359,081	289,508	186,624
Interest expense, net	119,507	104,829	79,354

Income (loss) from equity method investment in related party	8,731	dr414	dr759
Other non-operating income (loss)	dr10,380	dr5,073	dr44,947
Income (loss) before income taxes	237,925	179,192	61,564
Income tax expense (benefit)	43,445	15,935	4,932
Net income (loss) attributable to non-controlling interests, net of tax	194,480	163,257	56,632
Net income attributable to Ryan Specialty Holdings, Inc.	61,037	61,052	65,873
Weighted average class A shares outstanding - basic		108,616	105,730
Common shares(000)			
Weighted average units outstanding - basic	114,360		
Weighted average class A shares outstanding - diluted	125,745	265,750	105,730
Year end shares outstanding	260,214	260,293	259,057
Net earnings (loss) per class A share - basic	\$0.53	\$0.57	d\$0.07
Net earnings (loss) per class A share - diluted	\$0.52	\$0.52	d\$0.07
Full-Time Employees (Period End)	4,350		
Total number of employees	4,350	3,850	669
Number of Class A common stockholders		293	177
Number of Class B common stockholders		77	78
Foreign currency translation adjustments	dr1,670	dr121	
Reported Comprehensive Income	194,480		
Common Shareholders - Number	247		

Reclassified to conform with 2022 presentation As of March 15, 2022 As of February 27, 2023

Consolidated Balance Sheet, as of Dec. 31(\$000):			
Assets:	2023	2022	
Cash & cash equivalents	838,790	992,723	
Commissions & fees receivable - net	294,195	231,423	
Fiduciary cash & receivables	15,905	2,611,647	
Prepaid incentives - net	8,718	8,584	
Other current assets	62,229	49,690	
Provision - Accounts & Notes Receivable - Trade	2,458		
Commissions and fees receivable - net	283,253		
Balancing value			
Fiduciary cash and receivables	3,131,660		
Insurance recoverable	20,562		
Contract Assets	13,400		
Total current assets	4,335,592	3,894,067	
Goodwill	1,646,482	1,314,984	
Other intangible assets	38,254	486,444	
Prepaid incentives - net	15,103	20,792	
Equity method investment in related party	46,099	38,514	
Property & equipment - net	42,427	31,271	
Lease right-of-use assets	127,708	143,870	
Deferred tax assets	383,816	396,814	
Other non-current assets	39,312	56,987	
Customer relationships	572,416		
Total non-current assets	2,911,617	2,489,676	
Total assets	7,247,209	6,383,743	
Liabilities:			
Accounts payable & accrued liabilities	128,540	119,022	
Accrued compensation	419,560	350,369	
Operating lease liabilities	21,369	22,744	
Short-term debt & current portion of long-term debt	35,375	30,587	
Fiduciary liabilities	3,131,660	2,611,647	
Contract Liabilities	7,800		
Accounts payable and accrued liabilities - Balancing value	136,340		
Total current liabilities	3,744,304	3,134,369	
Other non-current liabilities	41,152	21,761	
Accrued compensation	20,917	10,048	
Operating lease liabilities	154,457	151,944	
Long-term debt		1,951,900	
Deferred tax liabilities		562	
Tax receivable agreement liabilities	358,898	295,347	
Total non-current liabilities	2,523,261	2,431,562	
Total liabilities	6,267,565	5,565,931	
Class A common stock	142	112	

BANK

Class B common stock	119	147
Additional paid-in capital		
Retained earnings (accumulated deficit)	441,997	418,123
Gain on interest rate cap	114,420	53,988
Foreign currency translation adjustment	4,697	
Change in EMI other comprehensive income	982	
Accumulated other comprehensive income (loss)	dr2,603	
Total stockholders' equity attributable to Ryan Specialty Holdings, Inc.	3,076	6,035
Non-controlling interests	559,754	478,405
Total stockholders' equity	419,890	339,407
	979,644	817,812

**RYMAN HOSPITALITY PROPERTIES INC**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Rooms	701,138	595,544	328,874
Food & beverage	831,796	667,009	279,489
Other hotel revenue	300,544	275,421	178,220
Entertainment		267,995	152,790
Revenues	2,158,136	1,805,969	939,373
Rooms		155,817	88,244
Food & beverage	465,963	381,142	190,855
Other hotel expenses	519,328	457,291	327,791
Management fees	66,425	43,425	14,031
Total hotel operating expenses	1,037,675	620,921	
Entertainment	223,663	188,545	117,753
Corporate	42,789	42,982	38,597
Preopening costs		532	737
Gain (loss) on sale of assets	dr469		317
Depreciation & amortization	211,227	208,616	220,357
Selling, general & administrative	1,308		
Total operating expenses	1,704,452	1,478,819	998,048
Operating income (loss)	453,684	327,150	dr58,675
Interest expense	211,370	148,406	125,347
Interest income	21,423	5,750	5,685
Income (loss) from unconsolidated companies	dr17,308		
Gain (loss) on extinguishment of debt	dr2,252	dr1,547	dr2,949
Income (loss) from unconsolidated joint ventures	dr10,967	dr8,963	
Other gains & (losses), net	3,921	1,743	405
Income (loss) before income taxes	248,098	173,723	dr189,844
Provision (benefit) for income taxes	cr93,702	38,775	4,957
<b>Net income (loss)</b>	<b>341,800</b>	<b>134,948</b>	<b>dr194,801</b>
Net income (loss) attributable to noncontrolling interest in consolidated joint venture	dr28,465	dr5,032	16,501
Net income (loss) attributable to noncontrolling interest in operating partnership	dr2,118	dr923	1,334
Net income available to common stockholders	311,217	128,993	dr176,966
Net income (loss) available to common stockholders		128,993	dr176,966
Common shares(000)			
Weighted average shares outstanding - basic	57,750	55,140	55,047
Weighted average shares outstanding - diluted	58,061	55,377	55,047
Year end shares outstanding	59,044	55,167	55,072
Income (loss) per share from continuing operations - basic	\$5.39		
Net income (loss) per share - basic	\$5.39	\$2.34	dr\$3.21
Income (loss) per share from continuing operations - diluted	\$5.36		
Net income (loss) per share - diluted	\$5.36	\$2.33	dr\$3.21
Dividends declared per common share	\$3.75	\$.35	
Number of full time employees	824	689	561
Number of part time employees	647	580	500
Total number of employees	1,471		
Number of common stockholders	810	840	865
Occupancy	173,749		

Comprehensive income (loss) available to common stockholders	302,714		
Reclassified to conform with 2022 presentation			
Approximately As of January 31, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
<b>Assets:</b>			
Property & equipment, net	3,955,586	3,171,708	
Cash & cash equivalents - unrestricted	591,833	334,194	
Cash & cash equivalents - restricted	108,608	110,136	
Notes receivable, net		67,628	
Trade receivables, net	110,029	116,836	
Deferred income tax assets, net	81,624		
Prepaid expenses & other assets	154,810	134,170	
Intangible assets, net	124,287	105,951	
Total assets	5,188,537	4,040,623	
<b>Liabilities:</b>			
Current portion of long-term debt	810,904		
Capitalized Lease Obligations - Balancing value	54		
Debt & finance lease obligations	3,377,028	2,862,592	
Accounts payable & accrued liabilities		385,159	
Program contracts payable	464,720		
Capitalized Leases - Current Portion	84		
Debt - Balancing value	2,565,986		
Distributions payable	67,932		
Dividends payable		14,121	
Deferred management rights proceeds		167,495	
Operating lease liabilities	129,122	125,759	
Deferred income tax liabilities, net		12,915	
Other liabilities	66,658	64,824	
Other	14,859		
Total liabilities	3,632,865		
Noncontrolling interest in consolidated joint venture	345,126	311,857	
Common stock	597	552	
Additional paid-in capital	1,502,710	1,102,733	
Treasury stock, at cost	20,508	18,467	
Retained earnings (accumulated deficit)	dr894,259	dr978,619	
Accumulated other comprehensive income (loss)	dr19,387	dr10,923	
Total stockholders' equity (deficit)	569,153	95,276	
Noncontrolling interest in operating partnership	3,624	625	
Total equity (deficit)	572,777	95,901	

**S & T BANCORP INC (INDIANA, PA)**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Interest & dividend income on loans, including fees	443,124	314,866	270,460
Interest & dividend income on investment securities - taxable	31,611	23,743	15,706
Interest & dividend income on investment securities - tax-exempt	852	1,579	2,593
Interest & dividend income on investment securities - dividends		563	503
Dividends	2,314		
Total interest & dividend income	477,901	340,751	289,262
Interest expense on deposits	92,836	19,907	10,757
Interest expense on borrowings, junior subordinated debt securities & other		5,061	2,393
Total interest expense	128,491	24,968	13,150
Net interest income	349,410	315,783	276,112
Provision for credit losses	17,892	8,366	16,215
Net interest income after provision for credit losses	331,518	307,417	259,897
Net gain (loss) on sale of securities		198	29
Service charges on deposit accounts	16,193	16,829	15,040
Debit & credit card	18,248	19,008	17,952
Wealth management	12,186	12,717	12,889
Mortgage banking	9,829	2,215	9,734
Other noninterest income	1,164	7,292	9,052
Total noninterest income	57,620	58,259	64,696
Salaries & employee benefits	111,462	103,221	100,214
Occupancy	14,814	14,812	14,544

Data processing & information technology	16,918	16,681
Furniture & equipment	12,912	
Furniture, equipment & software	11,606	10,684
Federal Deposit Insurance Corporation ("FDIC")	4,122	2,854
Other taxes	6,813	6,620
Professional services & legal	17,437	8,318
Marketing	6,488	5,600
Other noninterest expense	28,463	26,797
Total noninterest expense	210,334	196,746
Income (loss) before taxes	178,804	168,930
Income taxes expense (benefit)	34,023	33,410
<b>Net income (loss)</b>	<b>144,781</b>	<b>135,520</b>
Less: income allocated to participating shares	156	381
Net income allocated to common shareholders	144,625	135,139
Common shares(000)		
Weighted average shares outstanding - basic	38,432	38,988
Weighted average shares outstanding - diluted	38,655	39,031
Year end shares outstanding	38,233	39,000
Net earnings (loss) per common share - basic	\$3.76	\$3.47
Net earnings (loss) per common share - diluted	\$3.74	\$3.46
Dividends declared per common share	\$1.29	\$1.20
Number of full time employees	1,244	1,182
Total number of employees	1,244	
Number of common stockholders	2,539	2,655
Reclassified to conform with 2022 presentation		
Approximately As of January 31, 2022		
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>		
<b>Assets:</b>		
Cash & due from banks	72,810	210,009
Interest-earning deposits with banks	160,802	
Securities, at fair value	970,391	1,002,778
Loans held for sale	153	16
Portfolio loans, net of unearned income	7,653,341	7,183,969
Allowance for credit losses	107,966	101,340
Portfolio loans, net	7,545,375	7,082,629
Bank owned life insurance	84,008	85,185
Premises & equipment, net	49,006	49,285
Federal Home Loan Bank stock, at cost	25,082	
Federal Home Loan Bank & other restricted stock, at cost		23,035
Goodwill	373,424	373,424
Other intangible assets, net	4,059	5,378
Other assets	266,416	278,828
Cash and due from banks, including interest-bearing deposits	233,612	
Total assets	9,551,526	9,110,567
<b>Liabilities:</b>		
Noninterest-bearing demand deposits	2,221,942	2,588,692
Interest-bearing demand deposits	825,787	846,653
Money market deposits		1,731,521
Savings deposits	1,941,842	1,118,511
Certificates of deposit		934,593
Savings	950,546	
Certificates of deposit	1,581,652	
Total deposits	7,521,769	7,219,970
Short-term borrowings	415,000	370,000
Long-term borrowings	39,277	14,741
Junior subordinated debt securities	49,358	54,453
Other liabilities	242,677	266,744
<b>Current Portion of Long-Term Debt excluding Capitalized Leases</b>		
	38,381	
Long-term borrowings - Balancing value	896	
Total liabilities	8,268,081	7,925,908
Common stock	103,623	103,623
Additional paid-in capital	409,034	406,283
Retained earnings (accumulated deficit)	959,604	863,948
Accumulated other comprehensive income (loss)	dr90,901	dr112,125
Treasury stock	97,915	77,070

Total shareholders' equity (deficit)	1,283,445	1,184,659
Total Equity	1,283,445	

**SABRA HEALTH CARE REIT INC Annual Report:**

Consolidated Income	Account, years ended	Dec. 31 (\$000):
Rental & related revenues	2023 376,266	2022 400,586
Interest & other income	35,095	37,553
Resident fees & services	236,153	186,672
Total revenues	647,514	624,811
Depreciation & amortization	183,087	187,782
Interest	112,964	105,471
Triple-net portfolio operating expenses	19,623	20,221
Operating expenses - Senior housing - managed portfolio operating expenses	177,313	142,990
General & administrative	47,472	39,574
Provision for loan losses & other reserves	191	141
Impairment of real estate	14,332	94,042
Total expenses	553,291	589,623
Gain (loss) on extinguishment of debt	dr1,541	dr411
Other income (expense)	2,598	dr1,097
Net gain (loss) on sales of real estate	dr76,625	dr12,011
Loss from unconsolidated joint ventures	dr2,897	
Total other income (expense)	dr13,519	dr21,948
Income before earnings (loss) from unconsolidated joint venture & income tax expense	15,758	21,669
Income (loss) from unconsolidated joint venture	dr98,032	dr192,081
Income tax expense	2,002	1,242
<b>Net income</b>	<b>13,756</b>	<b>dr77,605</b>
Net income attributable to common stockholders	13,756	dr77,605
Common shares(000)		
Weighted average shares outstanding - basic	231,203	230,948
Weighted average shares outstanding - diluted	232,793	230,948
Year end shares outstanding	231,266	231,009
Net income (loss) per share - basic	\$0.06	dr\$0.34
Net income (loss) per share - diluted	\$0.06	dr\$0.34
Dividends per common share	\$1.20	\$1.20
Number of full time employees	48	42
Total number of employees	48	42
Number of common stockholders	4,044	4,304
Foreign currency translation adjustments	3,141	dr142
Basic EPS Excluding Extraordinary Items	\$0.06	
Net loss attributable to noncontrolling interests	\$0.06	

As is Approximately As of February 15, 2022  
Reclassified to conform with 2022 presentation

Consolidated Balance Sheet, as of Dec. 31(\$000):	2023	2022
Assets:		
Real estate investments, net of accumulated depreciation of \$151,078 and \$129,479 as of December 31, 2013 and 2012, respectively	4,617,261	
Real estate investments, net		4,959,343
Loans receivable & other investments, net	420,624	411,396
Investment in unconsolidated joint ventures	136,843	134,962
Cash & cash equivalents	41,285	49,308
Restricted cash	5,434	4,624
Lease intangible assets, net	30,897	40,131
Accounts receivable, prepaid expenses & other assets, net	133,806	147,908
Total assets	5,386,150	5,747,672
Liabilities:		
Secured debt, net	47,301	49,232
Revolving credit facility	94,429	196,982
Term loans, net	537,120	526,129

Senior unsecured notes, net	1,735,253	1,734,431
Accounts payable & accrued liabilities	120,481	142,259
Lease intangible liabilities, net	32,532	42,244
Accrued Interest	16,500	
Accounts payable and accrued liabilities - Balancing value	136,981	2,691,277
Total liabilities	2,582,616	2,310
Common stock	2,313	2,310
Additional paid-in capital	4,494,755	4,486,967
Cumulative distributions in excess of net income	dr1,718,279	dr1,451,945
Accumulated other comprehensive income (loss)	23,745	19,063
Total Sabra Health Care REIT, Inc. stockholders' equity	2,802,534	3,056,395
Total equity	2,802,534	3,056,395

**SAFEHOLD INC (NEW) Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Prov. loan losses	2,625	
Non-int. income	249,551	196,943
Non-int. expenses	dr2,625	
Income taxes	580	
<b>Net income</b>	<b>dr96,019</b>	<b>123,009</b>
Earn. per share (primary)	dr\$1.47	\$1.83
Earn. per share (fully-diluted)	dr\$1.47	\$1.83
Common shares(000)		
Avg. no. shs. (primary)	65,214	61,991
Avg. no. shs. (fully-diluted)	65,214	61,991

**SANDY SPRING BANCORP INC Annual Report:**

Consolidated Income	Account, years ended	Dec. 31 (\$000):
Interest & fees on loans	2023 579,960	2022 462,121
Interest income on loans held for sale	896	738
Interest income on deposits with banks	22,435	2,672
Interest & dividend income on investment securities - taxable	26,992	20,519
Interest & dividend income on investment securities - tax-advantaged	7,224	9,609
Interest income on federal funds sold	17	8,00
Total interest income	637,524	495,667
Interest expense on deposits	43,854	15,022
Interest expense on retail repurchase agreements & federal funds purchased	14,452	2,929
Interest expense on advances from Federal Home Loan Bank ("FHLB")	7,825	2,649
Interest expense on long-term borrowings	27,709	
Interest expense on subordinated debt	14,055	7,913
Interest on subordinated debt	15,785	
Total interest expense	282,974	68,663
Net interest income	354,550	427,004
Provision (credit) for credit losses	dr17,561	34,372
Net interest income after provision (credit) for credit losses	372,111	392,632
Investment securities gains (loss)	dr345	212
Gain on disposal of assets	16,516	
Service charges on deposit accounts	10,447	9,803
Mortgage banking activities	5,536	6,130
Wealth management income	36,633	35,774
Insurance agency commissions	2,927	7,017
Income from bank owned life insurance	4,210	3,141
Bank card fees	1,769	4,379
Other income	8,694	15,317
Total non-interest income	67,078	87,019
Salaries & employee benefits expenses	160,192	158,504
Occupancy expense of premises	18,778	19,255
Equipment expenses	15,675	14,779
Marketing expenses	5,103	5,197
Outside data services	11,186	10,199
Federal Deposit Insurance Corporation insurance expenses	4,792	4,294

Amortization of intangible assets	5,223	5,814	6,600
Merger, acquisition & disposal expense		1,068	45
Professional fees & services	17,982	9,169	10,308
Other expenses	31,454	28,516	34,392
FDIC insurance	9,461		
Total non-interest expense	275,054	257,293	260,470
Income (loss) before income tax expense	164,135	222,358	311,659
Income tax expense (benefit)	41,291	56,059	76,552
<b>Net income (loss)</b>	<b>122,844</b>	<b>166,299</b>	<b>235,107</b>
Less: distributed & undistributed earnings allocated to participating securities	223	681	1,508
Net income attributable to common stockholders	122,621	165,618	233,599
Common shares(000)			
Weighted average shares outstanding - basic	44,825	44,863	46,691
Weighted average shares outstanding - diluted	44,947	45,039	46,899
Year end shares outstanding	44,914	44,657	45,119
Net income (loss) per share - basic	\$2.74	\$3.69	\$5.00
Net income (loss) per share - diluted	\$2.73	\$3.68	\$4.98
Dividends declared per share	\$1.36	\$1.36	\$1.28
Number of full time employees	1,084	1,134	1,084
Number of part time employees	28	33	29
Number of temporary employees	2	2	3
Total number of employees	1,112	1,169	1,116
Number of common stockholders	2,500	2,600	2,600

Reclassified to conform with 2022 presentation  
As of January 31, 2022  
As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	82,257	88,152
Federal funds sold	245	193
Interest-bearing deposits with banks	463,396	103,887
Cash & cash equivalents	545,898	192,232
Residential mortgage loans held for sale (at fair value)	10,836	11,706
Investments available-for-sale (at fair value)	1,102,681	1,214,538
Other investments, at cost	75,607	69,218
Investments held-to-maturity, at cost	236,165	259,452
Total loans	11,366,989	11,396,706
Less: allowance for credit losses - loans	120,865	136,242
Net loans	11,246,124	11,260,464
Premises & equipment, net	59,490	67,070
Other real estate owned		645
Accrued interest receivable	46,583	41,172
Goodwill	363,436	363,436
Other intangible assets, net	28,301	19,855
Other assets	313,051	333,331
Total assets	14,028,172	13,833,119
Liabilities:		
Noninterest-bearing deposits	2,914,161	3,673,300
Regular savings	1,275,225	
Time deposits less than \$100,000	2,068,259	
Time deposits of \$100,000	646,296	
Interest-bearing deposits		7,280,121
Demand	1,463,679	
Total deposits	10,996,538	10,953,421
Federal Reserve Bank borrowings	300,000	
Securities sold under retail repurchase agreements & federal funds purchased	75,032	321,967
Advances from Federal Home Loan Bank ("FHLB")	550,000	550,000
Subordinated debt	370,803	370,205
Total borrowings	1,242,172	
Accrued interest payable & other liabilities	99,599	153,758
Operating Lease Liabilities - Long-Term & Short-Term	48,058	
Accrued interest payable and other liabilities - Balancing value	147,657	
Total liabilities	12,440,030	12,349,351
Common stock	44,914	44,657
Surplus	742,243	
Additional paid-in capital		734,273

BANK

Retained earnings (accumulated deficit) . . . . .	898,316	836,789	
Accumulated other comprehensive income (loss) . . . . .	dr97,331	dr131,951	
Total stockholders' equity (deficit) . . . . .	1,588,142	1,483,768	
Total Equity . . . . .	1,588,142		

**SANTANDER HOLDINGS USA INC.**

Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income - loans . . . . .	8,270,437	7,027,748	7,045,658
Interest income - interest-earning deposits . . . . .	773,966	223,787	25,894
Interest income - interest & fees on federal funds sold & securities purchased under resale agreements or similar arrangements . . . . .	2,415,539	682,198	1,164
Interest income - investment securities - available-for-sale (AFS) . . . . .		167,922	107,659
Interest income - investment securities - held-to-maturity (HTM) . . . . .	269,676	160,690	103,911
Interest income - trading securities . . . . .		138,913	
Interest income - investment securities - other investments . . . . .	42,806	19,935	8,643
Other investments - investment securities, held-to-maturity . . . . .	185,071		
Trading securities . . . . .	397,595		
Total interest income . . . . .	12,355,090	8,421,193	7,292,929
Interest expense on deposits & other customer accounts . . . . .	1,544,186	304,534	87,103
Interest expense on federal funds purchased & securities loaned or sold under repurchase agreements . . . . .	2,739,050	720,800	415
Interest expense on trading liabilities . . . . .	142,120	64,686	941
Interest expense on borrowings & other debt obligations . . . . .	2,054,386	1,156,710	1,014,949
Total interest expense . . . . .	6,479,742	2,246,730	1,103,408
Net interest income . . . . .	5,875,348	6,174,463	6,189,521
Credit loss expense (benefit) . . . . .	2,226,438	2,018,817	dr207,349
Net interest income after credit loss expense (benefit) . . . . .	3,648,910	4,155,646	6,396,870
Consumer & commercial fees . . . . .	349,357	399,448	437,041
Capital markets & foreign exchange income . . . . .	195,808	179,843	250,268
Lease income . . . . .	2,462,990	2,650,668	2,899,816
Miscellaneous income (expense), net . . . . .	311,655	480,762	850,581
Total fees & other income . . . . .	3,319,810	3,710,721	4,437,706
Net gain (loss) on sale of investment securities . . . . .	145,039	18,542	14,481
Total non-interest income . . . . .	3,464,849	3,729,263	4,452,187
Compensation & benefits . . . . .	2,065,108	2,001,243	1,975,292
Occupancy & equipment expenses . . . . .	376,222	653,820	663,660
Technology, outside service & marketing expense . . . . .	729,208	656,038	605,464
Loan expense . . . . .	1,925,279	287,419	319,287
Marketing expense . . . . .	583,723		
Lease expense . . . . .	667,205	2,036,715	2,032,206
Other expenses . . . . .	356,480	501,544	548,258
Total general, administrative & other expenses . . . . .	6,327,003	6,136,779	6,144,167
Income (loss) before income tax provision (benefit) . . . . .	786,756	1,748,130	4,704,890
Income tax provision (benefit) . . . . .	cr146,146	343,123	1,083,583
<b>Net income (loss) including noncontrolling interest (NCI)</b> . . . . .	932,902	1,405,007	3,621,307
Less: net income attributable to NCI . . . . .			dr638,945
Net income (loss) attributable to Santander Holdings USA, Inc. (SHUSA) . . . . .	932,902	1,405,007	2,982,362
Year end shares outstanding . . . . .	530,391	530,391	530,391
Number of full time employees . . . . .	11,800		
Total number of employees . . . . .	11,800	13,700	14,600

Number of common stockholders . . . . .	1.00	1.00	
<b>COMPREHENSIVE INCOME</b>			
Attributable TO SHUSA . . . . .	1,203,357		
Common shares(000)			
Basic Weighted Average Shares . . . . .	530,391		
Diluted Weighted Average Shares . . . . .	530,391		
Basic EPS - Net Inc incl Extra Items appl to Common - (Company Level) . . . . .	\$1.76		
Diluted EPS - Net Inc incl Extra Items appl to Common - (Company Level) . . . . .	\$1.76		
Reclassified to conform with 2022 presentation As is Approximately			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Cash & cash equivalents . . . . .		10,218,066
Federal funds sold & securities purchased under resale agreements or similar arrangements . . . . .	10,238,714	12,424,079
Cash & amounts due from depository institutions . . . . .	13,118,428	
Investment securities - US Treasury and government agency securities . . . . .	25,409	
Investment securities - Corporate debt securities . . . . .	31,590	
Investment securities - Equity securities . . . . .	1,122,510	
Other investments - Balancing value . . . . .	721,884	
Investment securities available-for-sale (AFS) at fair value . . . . .	1,353,278	7,030,219
Investment trading securities . . . . .	5,864,324	
Investment securities held-to-maturity (HTM) . . . . .	9,039,704	9,549,218
Other investments . . . . .	1,116,161	
Commercial loans held for investment - Multi-family loans . . . . .	11,181,962	
Loans held-for-investment (LHFI) . . . . .	93,047,209	97,338,329
Allowance for loan & lease losses (ALLL) . . . . .	6,932,053	6,779,999
Net LHFI . . . . .	86,115,156	90,558,330
Loans held-for-sale (LHFS) . . . . .	160,118	99,555
Computer software . . . . .	1,714,667	
Automobiles and other Premises & equipment, net . . . . .	26,289	910,477
Operating lease assets, net . . . . .	987,088	1,426,111
Goodwill . . . . .	2,767,732	2,767,732
Intangible assets, net . . . . .	287,159	326,633
Accrued interest receivable . . . . .	827,704	
Equity method investments . . . . .	306,313	
Bank-owned life insurance (BOLI) . . . . .	1,969,717	1,969,717
Restricted cash . . . . .	5,549,701	6,346,248
Other assets . . . . .	4,583,884	4,746,450
Goodwill . . . . .	2,766,665	
Trading securities . . . . .	7,967,875	
Investment securities - Asset-backed securities . . . . .	510,663	
Mortgage-backed securities - US government agencies . . . . .	2,792,844	
Mortgage-backed securities - FHLMC and FNMA debt securities . . . . .	1,949,419	
Deferred tax assets . . . . .	234,309	
Operating lease assets, net . . . . .	13,782,840	
Income Tax Receivables . . . . .	478,305	
Mortgage-backed securities - FHLMC and FNMA - Commercial debt securities . . . . .	88,888	
US government agencies - Commercial . . . . .	518,214	
FHLB Stock - Asset . . . . .	631,394	
Total assets . . . . .	164,972,575	168,194,320
<b>Liabilities:</b>		
Accounts payables & accrued expenses . . . . .	5,165,566	6,148,533
Money Market Certificate of deposit . . . . .	25,361,575	
Deposits & other customer accounts . . . . .	19,947,868	
Federal funds purchased & securities loaned or sold under repurchase agreements . . . . .	77,073,176	79,128,541
Trading liabilities . . . . .	16,290,786	15,382,819
Borrowings & other debt obligations . . . . .	2,699,500	2,871,645
Advance payments by borrowers for taxes & insurance . . . . .	44,144,051	43,588,273
Deferred tax liabilities, net . . . . .	149,133	389,043
	84,187	

Other liabilities . . . . .	1,848,557	2,606,611
Advance payments by borrowers for taxes and insurance . . . . .	165,843	
Total liabilities . . . . .	147,471,666	150,264,598
Preferred stock . . . . .	2,000,000	500,000
Common stock & paid-in capital . . . . .		17,284,611
Accumulated other comprehensive income (loss), net of taxes . . . . .	dr1,065,568	dr1,336,023
Retained earnings (accumulated deficit) . . . . .	dr718,134	1,481,134
Common Stock . . . . .	17,284,611	
Total Santander Holdings USA, Inc. (SHUSA) stockholders' equity . . . . .	15,500,909	17,429,722
Total stockholders' equity . . . . .	15,500,909	17,429,722
Amortized cost - AFS at fair value: 2022 \$7,914,832,000 Fair value - Investment securities held-to-maturity (HTM): 2022 \$8,273,285,000 Includes loans recorded at fair value option - loans held-for-investment (LHFI): 2022 \$20,900,000 Interests in certain securitization trusts (Trusts) - variable interest entities (VIEs) - loans held-for-investment: 2022 \$27,100,000,000 Includes loans recorded at the fair value option (FVO) - loans held-for-sale (LHFS): 2022 \$549,000,000 Net of accumulated depreciation - operating lease assets, net: 2022 \$3,700,000,000 Interests in certain securitization trusts (Trusts) - variable interest entities (VIEs) - operating leases assets: 2022 \$14,300,000,000 Interests in certain securitization trusts (Trusts) - variable interest entities (VIEs) - restricted cash: 2022 \$923,500,000 Interests in certain securitization trusts (Trusts) - variable interest entities (VIEs) - other assets: 2022 \$716,700,000 As reported by the Company Interests in certain securitization trusts (Trusts) - variable interest entities (VIEs) - borrowings and other debt obligations: 2022 \$31,600,000,000 Interests in certain securitization trusts (Trusts) - variable interest entities (VIEs) - other liabilities: 2022 \$138,000,000,000		

**SB FINANCIAL GROUP INC**

Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Interest income on taxable loans . . . . .	51,407,000	38,238,000	37,959,000
Interest income on tax exempt loans . . . . .	483,000	335,000	206,000
Interest income on taxable securities . . . . .	5,245,000	5,798,000	3,386,000
Interest income on tax exempt securities . . . . .	170,000	198,000	353,000
Other interest income . . . . .	847,000		
Total interest income . . . . .	58,152,000	44,569,000	41,904,000
Interest expense - deposits . . . . .	14,708,000	3,477,000	3,129,000
Interest expense - repurchase agreements & other . . . . .	74,000	39,000	42,000
Interest expense - Federal Home Loan Bank advance expense . . . . .	2,603,000	515,000	188,000
Interest expense - trust preferred securities expense . . . . .	716,000	361,000	199,000
Interest expense - subordinated debt expense . . . . .	778,000	778,000	462,000
Total interest expense . . . . .	18,879,000	5,170,000	4,020,000
Net interest income . . . . .	39,273,000	39,399,000	37,884,000
Provision (credit) for loan losses . . . . .	688,000		1,050,000
Provision for unfunded commitments . . . . .	dr373,000		
Net interest income after provision (credit) for loan losses . . . . .	38,958,000	39,399,000	36,834,000
Wealth management fees . . . . .	3,532,000	3,728,000	3,814,000
Customer service fees . . . . .	3,403,000	3,378,000	3,217,000
Gain on sale of mortgage loans & OMSR . . . . .	3,609,000	4,298,000	17,255,000
Mortgage loan servicing fees, net . . . . .	2,101,000	2,964,000	2,940,000
Gain on sale of non-mortgage loans . . . . .	429,000	566,000	158,000
Title insurance income . . . . .	1,635,000	2,229,000	2,089,000
Net gain on sale of securities . . . . .	1,453,000		
Other income . . . . .	1,559,000	1,068,000	1,224,000
Total noninterest income . . . . .	17,721,000	18,231,000	30,697,000
Salaries & employee benefits . . . . .	22,777,000	24,142,000	26,838,000
Net occupancy expense . . . . .	3,096,000	2,993,000	3,048,000
Equipment expense . . . . .	4,078,000	3,616,000	3,281,000
Data processing fees . . . . .	2,659,000	2,510,000	2,579,000
Professional fees . . . . .		3,214,000	3,027,000
Marketing expense . . . . .	782,000	911,000	784,000
Telephone & communications expense . . . . .	501,000	474,000	581,000
Postage & delivery expense . . . . .	3,024,000	422,000	414,000
State, local & other taxes expense . . . . .	949,000	1,082,000	1,175,000
Employee expense . . . . .	631,000	613,000	663,000
Other expense . . . . .	3,033,000	2,337,000	2,418,000



Postage and delivery expense	432,000		
Total noninterest expense	41,962,000	42,314,000	44,808,000
Income (loss) before income tax	14,717,000	15,316,000	22,723,000
Provision (benefit) for income taxes	2,622,000	2,795,000	4,446,000
<b>Net income (loss)</b>	<b>12,095,000</b>	<b>12,521,000</b>	<b>18,277,000</b>
Less net income allocated to participating securities	29,000	27,000	21,000
Net income (loss) available to common shareholders	12,066,000	12,494,000	18,256,000
Common shares			
Weighted average shares outstanding - basic	6,829,000	7,005,000	7,083,000
Weighted average shares outstanding - diluted	6,917,000	7,042,000	7,130,000
Year end shares outstanding	6,768,642	6,935,462	6,884,330
Net earnings (loss) per common share - basic	\$1.77	\$1.79	\$2.58
Net earnings (loss) per common share - diluted	\$1.75	\$1.77	\$2.56
Cash dividends declared per share	\$ .52	\$ .48	\$ .44
Number of full time employees	251	268	269
Number of common stockholders	1,162	1,167	1,203
Total number of employees	251		
Reclassified to conform with 2022 presentation			
Full-time equivalent employees			

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	22,965,000	27,817,000
Interest bearing time deposits	1,535,000	2,131,000
Available-for-sale securities	6,517,000	
Mortgage Backed Securities - AFS	188,867,000	
State and political subdivisions	9,898,000	
Other corporate securities	14,426,000	
Available-for-sale securities	219,708,000	238,780,000
Loans held for sale	2,525,000	2,073,000
Commercial real estate - nonowner occupied	297,323,000	
Loans, net of unearned income	1,000,212,000	962,075,000
Allowance for loan losses	15,786,000	13,818,000
Premises & equipment, net	21,378,000	22,829,000
Federal Reserve & Federal Home Loan Bank stock, at cost	7,279,000	6,326,000
Foreclosed assets & other assets held for sale, net	511,000	777,000
Interest receivable	4,657,000	4,091,000
Goodwill	23,239,000	23,239,000
Cash value of life insurance	29,121,000	28,870,000
Mortgage servicing rights	13,906,000	13,503,000
Other assets	11,999,000	16,940,000
Total assets	1,343,249,000	1,335,633,000
<b>Liabilities:</b>		
Non interest bearing demand deposits	228,713,000	256,799,000
Interest bearing demand deposits	166,413,000	191,719,000
Savings deposits	216,965,000	191,272,000
Money market deposits	202,605,000	255,995,000
Time deposits	255,509,000	190,880,000
Total deposits	1,070,205,000	1,086,665,000
Repurchase agreements	13,387,000	14,923,000
Federal Home Loan Bank advances	83,600,000	60,000,000
Trust preferred securities	10,310,000	10,310,000
Subordinated debt net of issuance costs	19,642,000	19,594,000
Interest payable	2,443,000	769,000
Other liabilities	19,320,000	24,944,000
Total liabilities	1,218,907,000	1,217,205,000
Common stock	61,319,000	61,319,000
Additional paid-in capital	15,124,000	
Additional paid-in capital		15,087,000
Retained earnings	108,486,000	101,966,000
Accumulated other comprehensive income (loss)	dr29,831,000	dr32,120,000
Treasury stock, at cost	30,756,000	27,824,000
Total shareholders' equity (deficit)	124,342,000	118,428,000
Total Equity	124,342,000	

**SAUL CENTERS INC Annual Report:**

	2023	2022	2021
Rental revenue	249,057,000	240,837,000	234,515,000
Other revenue	8,150,000	5,023,000	4,710,000
Total revenue	257,207,000	245,860,000	239,225,000
Property operating expenses	37,489,000	35,934,000	32,881,000

Real estate taxes expense	29,650,000	28,588,000	28,747,000
Interest expense, net & amortization of deferred debt costs	49,153,000	43,937,000	45,424,000
Depreciation & amortization of deferred leasing costs	48,430,000	48,969,000	50,272,000
General & administrative expenses	23,459,000	22,392,000	20,252,000
Loss on early extinguishment of debt		648,000	
Total expenses	188,181,000	180,468,000	177,576,000
<b>Net income (loss)</b>	<b>69,026,000</b>	<b>65,392,000</b>	<b>61,649,000</b>
Loss (income) attributable to noncontrolling interests	dr16,337,000	dr15,198,000	dr13,260,000
Net income (loss) attributable to Saul Centers, Inc.	52,689,000	50,194,000	48,389,000
Preferred stock dividends	11,194,000	11,194,000	11,194,000
Net income (loss) available to common stockholders	41,495,000	39,000,000	37,195,000
Common shares			
Weighted average shares outstanding - basic	24,051,000	23,964,000	23,655,000
Weighted average shares outstanding - diluted	24,053,000	23,972,000	23,662,000
Year end shares outstanding	24,082,887	24,016,009	23,840,471
Income (loss) per share from continuing operations - basic	\$1.73		
Net income (loss) per share - basic	\$1.73	\$1.63	\$1.57
Income (loss) per share from continuing operations - diluted	\$1.73		
Net income (loss) per share - diluted	\$1.73	\$1.63	\$1.57
Cash dividends per share	\$2.36	\$ .59	\$ .57
Number of full time employees	62	70	65
Part-Time Employees (Period End)	9.00		
Total number of employees	71		
Number of common stockholders	149	146	120
Income from cont operations before income tax	69,026,000		
Approximately Full-time equivalent employees			
As of February 17, 2022		As of February 23, 2023	

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
<b>Assets:</b>		
Land	511,529,000	511,529,000
Buildings & equipment	1,595,023,000	1,576,924,000
Construction in progress	514,553,000	319,683,000
Real estate investments, gross	2,621,105,000	2,408,136,000
Accumulated depreciation	729,470,000	688,475,000
Book Value	1,891,635,000	
Real estate investments, net		1,719,661,000
Cash & cash equivalents	8,407,000	13,279,000
Accounts receivable & accrued income, net	56,032,000	56,323,000
Deferred leasing costs, net	23,728,000	22,388,000
Other assets	14,335,000	21,651,000
Accumulated Intangible Amortization	53,700,000	
Deferred leasing costs, net - Balancing value	77,428,000	
Total assets	1,994,137,000	1,833,302,000
<b>Liabilities:</b>		
Mortgage notes payable	935,451,000	961,577,000
Term loan facility payable	99,530,000	99,382,000
Revolving credit facility payable	274,715,000	161,941,000
Construction loan payable	77,305,000	
Dividends & distributions payable	22,937,000	22,453,000
Accounts payable, accrued expenses & other liabilities	54,422,000	42,978,000
Deferred income	22,748,000	23,169,000
Operating Lease Liabilities - Long-Term & Short-Term	2,600,000	
Accounts payable, accrued expenses and other liabilities - Balancing value	57,022,000	
Total liabilities	1,489,708,000	1,311,500,000
Series D cumulative redeemable preferred stock	75,000,000	75,000,000
Series E cumulative redeemable preferred stock	110,000,000	110,000,000
Common stock	241,000	240,000
Additional paid-in capital	449,959,000	446,301,000

Partnership units in excess of accumulated earnings (accumulated deficit)	dr288,825,000	dr273,559,000
Accumulated other comprehensive income (loss)	2,014,000	2,852,000
Total Saul Centers, Inc. equity	348,389,000	400,484,000
Noncontrolling interests	156,040,000	121,318,000
Total equity	504,429,000	521,802,000

**SAUL CENTERS INC**

	Earnings, 9 mos. to Sep. 30 (Consol. — \$):	
	2023	2022
Investment Revenues	186,199,000	179,765,000
Gain (losses) on sale of assets	186,199,000	179,765,000
Non-int. income	190,524,000	183,524,000
Non-int. expenses	175,732,000	165,696,000
<b>Net income</b>	<b>dr124,169,000</b>	<b>dr115,695,000</b>
Earn. per share (primary)	\$1.29	\$1.25
Earn. per share (fully-diluted)	\$1.29	\$1.25
Common shares		
Avg. no. shs. (primary)	24,043,000	23,948,000
Avg. no. shs. (fully-diluted)	24,044,000	23,959,000

**SBA COMMUNICATIONS CORP (NEW) Annual Report:**

	Consolidated Income Account, years ended Dec. 31 (\$000):		
	2023	2022	2021
Site leasing	2,516,935	2,336,575	2,104,087
Site development	194,649	296,879	204,747
Total revenues	2,711,584	2,633,454	2,308,834
Cost of site leasing	472,687	445,685	386,391
Cost of site development	139,935	222,965	159,093
Selling, general & administrative expenses	267,936	261,853	220,029
Acquisition & new business initiatives related adjustments & expenses	21,671	26,807	27,621
Asset impairment & decommission costs	169,387	43,160	33,044
Depreciation, accretion & amortization	716,309	707,576	700,161
Total operating expenses	1,787,925	1,708,046	1,526,339
Operating income (loss)	923,659	925,408	782,495
Interest income	18,305	10,133	3,448
Interest expense	400,373	353,784	352,919
Non-cash interest expense	35,868	46,109	47,085
Amortization of deferred financing fees	20,273	19,835	19,589
Gain (loss) from extinguishment of debt, net	dr437	dr39,502	
Other income (expense), net	63,053	10,467	dr74,284
Total other income (expense), net	dr375,156	dr399,565	dr529,931
Income (loss) before income taxes	548,503	525,843	252,564
Provision (benefit) for income taxes	51,088	66,044	14,940
<b>Net income (loss)</b>	<b>497,415</b>	<b>459,799</b>	<b>237,624</b>
Net income (loss) attributable to noncontrolling interests	4,397	1,630	
Net income (loss) attributable to SBA Communications Corporation	501,812	461,429	237,624
Common shares(000)			
Weighted average shares outstanding - basic	108,204	107,957	109,328
Weighted average shares outstanding - diluted	108,907	109,386	111,177
Year end shares outstanding	108,050	107,997	108,956
Earnings (loss) per share-continuing operations - basic	\$4.64		
Net income (loss) per common share - basic	\$4.64	\$4.27	\$2.17
Earnings (loss) per share-continuing operations - diluted	\$4.61		
Net income (loss) per common share - diluted	\$4.61	\$4.22	\$2.14
Full-Time Employees (Period End)	1,787		
Total number of employees	1,787	1,834	1,596
Number of class A common stockholders	283	288	281
Foreign currency translation adjustments		4,172	dr47,814
Dividends per common share	\$3.40		

BANK

Comprehensive income attributable to SBA Communications Corporation 477,124  
 □As is □As of February 18, 2022 □As of February 15, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022	□2021
<b>Assets:</b>			
Cash & cash equivalents	208,547	143,708	
Restricted cash	38,129	41,959	
Accounts receivable, net	182,746	184,368	
Costs & estimated earnings in excess of billings on uncompleted contracts	16,252	79,549	
Prepaid expenses & other current assets	38,593	33,149	
Total current assets	484,267	482,733	
Property & equipment, net	2,711,719	2,713,727	
Intangible assets, net	2,455,597	2,776,472	
Operating lease right-of-use assets, net	2,240,781	2,381,955	
Acquired & other right-of-use assets, net	1,507,781	1,722,373	
Other assets	722,373		
Right of Use Tangible Assets - Capital/Finance Lease - Net	1,473,601		
Other	43,872		
Total assets	10,178,441	10,585,041	
<b>Liabilities:</b>			
Accounts payable	42,202	51,427	
Accrued expenses		101,484	
Current maturities of long-term debt	643,145	24,000	
Deferred revenue	235,668	154,553	
Accrued interest		54,173	
Current lease liabilities	273,464	262,365	
Interest payable	57,496		
Billings in excess of costs & estimated earnings on uncompleted contracts	5,597		
Other current liabilities	18,662	48,762	
Liabilities held for sale	3,118		
Other	37,266		
Taxes payable	9,947		
Accrued Expenses - Balancing value	92,622		
Acquisition related holdbacks	16,100		
Long-term operating lease liabilities	271,793		
Long-term financing lease liabilities	1,671		
Total current liabilities	1,363,259	696,764	
Long-term financing lease liabilities	3,177	12,844,162	
Long-term debt, net			
Long-term lease liabilities	1,865,686	2,040,628	
Other long-term liabilities	404,161	248,067	
Long-term operating lease liabilities	1,862,509		
Total long term liabilities		15,132,857	
Redeemable noncontrolling interests	35,047	31,735	
Common stock - class A	1,080	1,080	
Additional paid-in capital	2,894,060	2,795,176	
Retained earnings (accumulated deficit)	dr7,450,824	dr7,482,061	
Accumulated other comprehensive income (loss), net	dr615,198	dr590,510	
Total shareholders' equity (deficit)	dr5,170,882	dr5,276,315	
Total shareholders' equity (deficit)	dr5,170,882		

**SCHWAB (CHARLES) CORP (THE) Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	□2021
Interest revenue	16,111,000	12,227,000	8,506,000
Interest expense	6,684,000	1,545,000	476,000
Net interest revenue		10,682,000	8,030,000
Asset management & administration fees	4,756,000	□4,216,000	□4,274,000
Trading revenue	3,230,000	3,673,000	4,152,000
Bank deposit account fees	705,000	1,409,000	1,315,000
Other revenue	719,000	782,000	749,000
Total net revenues	18,837,000	20,762,000	18,520,000
Compensation & benefits expenses	6,315,000	5,936,000	5,450,000
Professional services expenses		1,032,000	994,000
Occupancy & equipment expenses	1,254,000	1,175,000	976,000
Advertising & market development expenses	397,000	419,000	485,000
Communications expenses	629,000	588,000	587,000
Depreciation & amortization expenses	804,000	652,000	549,000
Amortization of acquired intangible assets	534,000	596,000	615,000

Regulatory fees & assessments expenses 547,000 262,000 275,000  
 Commissions, clearance & floor brokerage expense 1,058,000  
 Other expenses excluding interest 921,000 714,000 876,000  
 Total expenses excluding interest 12,459,000 11,374,000 10,807,000  
 Income before taxes on income 6,378,000 9,388,000 7,713,000  
 Taxes on income 1,311,000 2,205,000 1,858,000  
 Net Income 5,067,000 7,183,000 5,855,000  
**Net income** 5,067,000 7,183,000 5,855,000  
 Preferred stock dividends & other dividend 418,000 548,000 495,000  
 Net income available to common stockholders 4,649,000 6,635,000 5,360,000  
 Common shares(000) 4,649,000 6,635,000 5,360,000  
 Weighted average shares outstanding - basic 1,824,000 1,885,000 1,887,000  
 Weighted average shares outstanding - diluted 1,831,000 1,894,000 1,897,000  
 Year end shares outstanding 1,823,510 1,853,156 1,893,230  
 Net earnings (loss) per common share - basic \$2.55 \$3.52 \$2.84  
 Net earnings (loss) per common share - diluted \$2.54 \$3.50 \$2.83  
 Dividends declared per common share \$0.84 \$0.72  
 Number of full time employees 33,000 □□35,300 □□33,400  
 Number of common stockholders 5,045 □□5,255 □□5,451  
 Total number of employees 33,000  
 □Reclassified to conform with 2022 presentation  
 □Includes fee waivers - asset management and administration fees: 2021 \$526,000,000; 2022 \$57,000,000 □As is □Approximately □As of January 31, 2022 □As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022	
<b>Assets:</b>			
Cash & cash equivalents	43,337,000	40,195,000	
Cash & investments segregated & on deposit for federal or other regulatory purposes	dr8,144,000		
Cash & investments segregated & on deposit for regulatory purposes	31,836,000	□42,983,000	
Receivables from brokerage clients - net	68,667,000	66,591,000	
Available for sale securities		□□147,871,000	
Held to maturity securities	159,452,000	□173,074,000	
Bank loans - net	40,439,000	40,505,000	
Other	380,000		
Equipment, office facilities & property - net	3,690,000	3,714,000	
Goodwill	11,951,000	11,951,000	
Acquired intangible assets - net	8,260,000	8,789,000	
Other assets	17,900,000	16,099,000	
Securities Purchased under REPOs	8,844,000		
Restricted cash and cash equivalents			
amounts included in cash and investments segregated	31,136,000		
Total assets	493,178,000	551,772,000	
<b>Liabilities:</b>			
Bank deposits	289,953,000	366,724,000	
Payables to brokerage clients		97,438,000	
Accrued expenses & other liabilities	17,508,000	13,124,000	
Short-term borrowings	6,553,000	17,050,000	
Long-term debt	26,128,000	20,828,000	
Accounts payable & accrued expenses	84,786,000		
Operating Lease Liabilities - Long-Term & Short-Term	892,000		
Accrued expenses and other liabilities - Balancing value	18,400,000		
Total liabilities	452,220,000	515,164,000	
Preferred stock - \$.01 par value per share; aggregate liquidation preference of \$ 10,100 and \$ 7,850 at 31, 2021 and 2020, respectively	9,191,000	9,706,000	
Preferred stock	20,000	20,000	
Common stock		20,000	
Nonvoting common stock	1,000	1,000	
Additional paid-in capital	27,330,000	27,075,000	
Retained earnings	33,901,000	31,066,000	
Treasury stock	11,354,000	8,639,000	
Accumulated other comprehensive income (loss)	dr18,131,000	dr22,621,000	
Total stockholders' equity	40,958,000	36,608,000	
Total Equity	40,958,000		

□Including resale agreements - cash and investments segregated and on deposit for regulatory purposes: 2022 \$12,159,000,000 □Amortized cost - available for sale securities: 2022 \$160,162,000,000 □Including assets pledged - available for sale securities: 2022

\$41,000,000 □Including assets pledged - held to maturity securities securities: 2022 \$4,522,000,000

**SEACOAST BANKING CORP. OF FLORIDA Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest & dividends income on securities - taxable		56,611	29,206
Interest & dividends income on securities - nontaxable		546	577
Interest income on securities - nontaxable	82,926		
Interest & fees on loans	581,105	315,717	251,471
Interest on interest bearing deposits & other investments		7,620	2,990
Interest income on federal funds sold	24,590		
Taxable	354		
Total interest income	688,975	380,494	284,244
Interest expense on deposits	126,535	7,318	3,605
Interest expense on time certificates	52,254	2,642	2,788
Interest expense on securities sold under agreement to repurchase	8,323	986	141
Interest expense on Federal Home Loan Bank ("FHLB") borrowings	6,378	330	
Interest expense on subordinated debt		3,056	1,685
Interest expense on other borrowings	7,245		
Total interest expense	200,735	□14,332	8,219
Net interest income	488,240	366,162	276,025
Provision for credit losses	37,518		
Provision for credit losses	37,518	26,183	dr9,421
Net interest income after provision for credit losses	450,722	339,979	285,446
Gain (loss) on sale of commercial loan	2,105		
Service charges on deposit accounts	18,278	13,709	9,777
Interchange income		17,171	16,231
Wealth management income	12,780	11,051	9,628
Mortgage banking fees	82,045	3,478	11,782
Marine finance fees		920	665
Small Business Administration ("SBA") gains		842	1,531
Bank owned life insurance	13,877	5,572	4,154
("BOLI") income			
Small Business Investment Company ("SBIC") income		1,305	6,778
Other noninterest income		13,139	10,759
Insurance agency income	4,510		
BOLI Income	8,401		
Noninterest income, excluding securities gains (losses)	82,045	67,187	71,305
Securities gains (losses), net	dr2,893	dr1,096	dr578
Total noninterest income	79,152	66,091	70,727
Salaries & wages expense		130,100	97,283
Employee benefits expense	29,918	19,026	17,873
Outsourced data processing costs	52,098	27,510	19,919
Telephone or data lines	5,204	3,799	3,223
Occupancy expense	26,668	18,539	14,140
Furniture & equipment expense	8,692	6,420	5,390
Marketing expense	9,156	6,286	4,583
Legal & professional fees	17,514	20,703	11,376
Federal Deposit Insurance Corporation ("FDIC") assessments expense	8,630	3,137	2,405
Amortization of intangibles	28,726	9,101	5,033
Foreclosed property expense & net loss (gain) on sale		dr1,534	dr264
Provision for credit losses on unfunded commitments	1,239	1,157	133
Other noninterest expense		23,690	16,341
Other real estate owned expense and net loss (gain) on sale	dr985		
Total noninterest expense	395,622	267,934	197,435
Income (loss) before income taxes	134,252	138,136	158,738
Income taxes	30,219	31,629	34,335

<b>Net income (loss)</b>	104,033	106,507	124,403
Common shares(000)			
Weighted average shares outstanding - basic	83,800	63,707	56,586
Weighted average shares outstanding - diluted	84,329	64,264	57,088
Year end shares outstanding	84,861	71,618	58,504
Net income (loss) per share - basic	\$1.24	\$1.67	\$2.20
Net income (loss) per share - diluted	\$1.23	\$1.66	\$2.18
Dividends per common share	\$ .71	\$ .64	\$ .39
Number of full time employees	1,541	1,400	989
Number of common stockholders	2,616	2,802	3,002
Total number of employees	1,541		

As reported by the Company Shares increased due to the effect of issuance of stock for stock based employee benefit plans, stock options, pursuant to acquisitions and stock based compensation expense As is Full-time equivalents Approximately As of January 31, 2023 As of January 31, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Cash & due from banks	167,511	120,748
Interest bearing deposits with other banks	279,671	81,192
Time deposits with other banks	5,857	
Total cash & cash equivalents	447,182	201,940
Time deposits with other banks		3,236
Mortgage-backed securities and collateralized mortgage obligations of US Government Sponsored Entities	969,381	
Private mortgage-backed securities and collateralized mortgage obligations	368,272	
Private collateralized mortgage obligation	125,003	
Obligs of states & political subdivisions	9,390	
Securities trading, at fair value	37,445	
Collateralized loan obligation	299,455	
Corporate and other debt securities	27,074	
Debt securities available-for-sale (at fair value)	1,836,020	1,871,742
Held to maturity (at amortized cost)	680,313	
Securities held-to-maturity	680,313	747,408
Total debt securities	2,516,333	2,619,150
Loans held for sale (at fair value)	4,391	3,151
Loans	10,062,940	8,144,724
Less: allowance for credit losses	148,931	113,895
Loans, net of allowance for credit losses	9,914,009	8,030,829
Premises	138,773	
Furn./Equipment	42,507	
Depreciation	67,976	
Bank premises & equipment, net	113,304	116,892
Other real estate owned	7,560	2,301
Accumulated Amortization	43,511	
Deposit base, gross	135,212	
Core deposit intangibles	91,701	
Goodwill	732,417	480,319
Other intangible assets, net	95,645	75,451
Banked owned life insurance	298,974	237,824
Net deferred tax assets	113,232	94,457
Other assets	331,345	280,212
Mortgage Servicing Rights - Net	3,944	
Total assets	14,580,249	12,145,762
<b>Liabilities:</b>		
Noninterest demand deposits	3,544,981	4,070,973
Interest-bearing demand deposits	2,790,210	2,337,590
Savings deposits	651,454	1,064,392
Money market deposits	1,985,974	
Other time deposits	369,389	
Brokered time certificates		3,798
Time certificates of more than \$250,000		149,479
Money market	3,314,288	
Brokered time certificates	122,347	
Other time deposits	803,393	
Time certificates of deposit	550,262	
Total deposits	11,776,935	9,981,595
Securities sold under agreements to repurchase, maturing within 30 days	374,573	172,029
Federal Home Loan Bank ("FHLB") borrowings	50,000	150,000
Subordinated debt	106,302	84,533
Other liabilities	164,353	149,830
FHLB borrowings	50,000	

Total liabilities	12,472,163	10,537,987
Common stock	8,486	7,162
Additional paid-in capital	1,808,883	
Additional paid-in capital		1,377,802
Retained earnings (accumulated deficit)	467,305	423,863
Less: treasury stock	16,710	13,019
Total shareholders' equity before the undemoted		1,795,808
Accumulated other comprehensive income (loss), net	dr159,878	dr188,033
Total shareholders' equity	2,108,086	1,607,775
Total Equity	2,108,086	
Fair value - debt securities held-to-maturity:	2022	
\$617,700,000		

**SEACOAST BANKING CORP. OF FLORIDA**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	512,120	253,385
Prov. loan losses	33,528	12,054
Non-int. income	dr512,120	dr253,385
Non-int. expenses	275,727	164,370
Income taxes	21,962	23,835
<b>Net income</b>	74,490	82,580
Earn. per share (primary)	\$0.89	\$1.35
Earn. per share (fully-diluted)	\$0.89	\$1.33
Common shares(000)	83,457	61,327
Avg. no. shs. (primary)	83,993	61,867
Avg. no. shs. (fully-diluted)		

**SERVISFIRST BANCSHARES INC**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income - interest & fees on loans	699,101	499,691	385,721
Interest income on taxable securities	53,499	40,722	25,413
Interest income on non-taxable securities	65	137	302
Interest income on federal funds sold	2,844	1,556	29
Other interest & dividends income	57,737	17,209	4,840
Total interest income	813,246	559,315	416,305
Interest expense on deposits	331,740	59,396	26,569
Interest expense on borrowed funds	70,569	29,027	5,233
Total interest expense	402,309	88,423	31,802
Net interest income	410,937	470,892	384,503
Provision for credit losses	18,715	37,607	31,517
Provision for loan losses	18,715		
Net interest income after provision for credit losses	392,222	433,285	352,986
Service charges on deposit accounts	8,420	8,033	6,839
Mortgage banking	2,438	7,340	7,340
Credit card income	8,631	9,917	7,347
Securities gains (losses)	dr6,168	620	
Increase in cash surrender value of life insurance	7,574	6,478	6,642
Other operating income	3,037	12,661	4,664
Total noninterest income	30,417	33,359	33,452
Salaries & employee benefits expense	80,965	77,952	67,728
Equipment & occupancy expense	14,295	12,319	11,404
Third party processing & other services	27,872	27,333	16,362
Professional services expense	5,916	4,277	3,891
Federal Deposit Insurance Corporation & other regulatory assessments	15,614	4,565	5,679
Other real estate owned expense	47	295	868
Other operating expenses	33,342	31,075	27,157
Total noninterest expenses	178,051	157,816	133,089
Income before income taxes	244,588	308,828	253,349
Provision for income taxes	37,735	57,324	45,615
<b>Net income (loss)</b>	206,853	251,504	207,734
Dividends on preferred stock	62	62	62
Net income (loss) available to common stockholders	206,791	251,442	207,672
Common shares(000)	54,411	54,300	54,161
Weighted average shares outstanding - basic	54,535	54,535	54,435
Weighted average shares outstanding - diluted	54,535	54,535	54,435
Year end shares outstanding	54,462	54,327	54,227

Net earnings (loss) per common share - basic	\$3.80	\$4.63	\$3.83
Net earnings (loss) per common share - diluted	\$3.79	\$4.61	\$3.82
Dividends per common share	\$1.14	\$ .97	\$ .83
Number of full time employees	591	571	502
Total number of employees	591		
Number of common stockholders	466	512	478

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Cash & due from banks	123,430	106,317
Interest-bearing balances from depository institutions	1,907,083	708,221
Federal funds sold	100,575	1,515
Cash & cash equivalents	2,131,088	816,053
Available for sale debt securities, at fair value	900,183	644,815
Held to maturity debt securities	982,664	1,034,121
Restricted equity securities	10,226	7,734
Mortgage loans held for sale	5,074	1,607
Loans	11,658,829	11,687,968
Less: allowance for credit losses	153,317	146,297
Loans, net	11,505,512	11,541,671
Leasehold improvements	16,512	
Furniture and equipment	34,976	
Premises & equipment, net	59,324	59,850
Accrued interest and dividends receivable	59,181	
Accrued interest & dividends receivable		48,422
Deferred tax asset, net	62,918	60,448
Other real estate owned & repossessed assets	995	248
Bank owned life insurance contracts	292,759	287,752
Goodwill & other identifiable intangible assets	13,615	13,615
Other assets	106,129	79,417
Total assets	16,129,668	14,595,753
<b>Liabilities:</b>		
Non-interest-bearing demand deposits	2,643,101	3,321,347
Interest-bearing deposits		8,225,458
Total deposits	13,273,511	11,546,805
Federal funds purchased	1,256,724	1,618,798
Other borrowings	64,735	64,726
Accrued interest & dividends payable		18,615
Accrued interest payable	27,545	
Other liabilities	66,748	48,913
Total liabilities	14,689,263	13,297,857
Common stock	54	54
Additional paid-in capital	232,605	
Additional paid-in capital		229,693
Retained earnings (accumulated deficit)	1,254,841	1,109,902
Accumulated other comprehensive income (loss)	dr47,595	dr42,253
Total stockholders' equity attributable to ServisFirst Bancshares, Inc.	1,439,905	1,297,396
Noncontrolling interest	500	500
Total stockholders' equity	1,440,405	1,297,896
Fair value - Held to maturity debt securities:	2022	
\$935,953,000		

**SERVISFIRST BANCSHARES INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022
Net interest income	584,184	389,042
Prov. loan losses	15,133	30,472
Non-int. income	dr584,184	dr389,042
Non-int. expenses	104,660	89,252
Income taxes	32,583	40,925
<b>Net income</b>	164,779	183,780
Earn. per share (primary)	\$3.03	\$3.38
Earn. per share (fully-diluted)	\$3.02	\$3.37
Common shares(000)	54,399	54,292
Avg. no. shs. (primary)	54,531	54,534
Avg. no. shs. (fully-diluted)		

**SEVEN HILLS REALTY TRUST**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income from investments	66,337,000	45,303,000	16,775,000
Purchase discount accretion	4,128,000	10,689,000	18,932,000
Interest & related expenses	33,518,000	17,630,000	2,253,000

BANK

Revenue from real estate owned	1,288,000		
Income from investments, net	38,235,000	38,362,000	33,454,000
Base management fees	4,303,000	4,260,000	3,221,000
Incentive fees	968,000		
General & administrative expenses	3,947,000	4,080,000	3,091,000
Reimbursement of shared services expenses	2,596,000	2,232,000	1,565,000
Other transaction related costs		37,000	589,000
Reversal of credit losses	799,000		
Expenses from real estate owned	1,293,000		
Total other expenses	12,308,000	10,609,000	8,466,000
Income (loss) before income tax expense (benefit)	25,927,000	27,753,000	24,988,000
Income tax expense (benefit)	cr38,000	113,000	338,000
<b>Net income (loss)</b>	<b>25,965,000</b>	<b>27,640,000</b>	<b>24,650,000</b>
Income attributable to unvested participating securities		193,000	
Net income used in calculating net income per common share	25,965,000	27,447,000	24,650,000
Common shares			
Weighted average shares outstanding - basic	14,625,000	14,540,000	11,304,000
Weighted average shares outstanding - diluted	14,625,000	14,540,000	11,304,000
Year end shares outstanding	14,811,410	14,709,165	14,597,079
Net income (loss) per common share - basic	\$1.76	\$1.89	\$2.18
Net income (loss) per common share - diluted	\$1.76	\$1.89	\$2.18
Distributions per common share	\$1.40	\$1.00	\$4.45
Number of common stockholders	77	76	72
Earnings per share from continuing operations	\$1.76		
Earnings per share from continuing operations	\$1.76		

**SEZZLE INC Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$):			
	2023	2022	2021
Sezzle income	109,739,057		
Subscription revenue	29,713,062		
Total income	139,452,119	125,570,441	114,816,635
Personnel	46,373,915	51,217,083	56,831,368
Transaction expense	39,207,768	40,776,825	43,476,143
Third-party technology & data	7,815,915	8,190,022	5,549,844
Marketing, advertising, & tradeshows		18,972,025	9,251,854
General & administrative	20,571,800	16,411,912	15,768,583
Provision for uncollectible accounts	23,186,973	29,437,179	52,621,682
Reimbursement of merger-related costs		dr1,000,000	
Total operating expenses	137,156,371	154,005,046	183,499,474

Operating profit (loss)	22,200,401	dr28,434,605	dr68,682,839
Net interest expense	15,968,380	dr6,000,716	5,269,284
Other expense, net	dr1,933,450	225,606	65,145
Loss on extinguishment of line of credit		dr813,806	dr1,092,679
Fair value adjustment on warrants	dr455,962	50,424	
Profit (loss) before taxes	7,709,509	dr38,024,309	dr75,109,947
Federal	421,237		
State	190,250		
Income Taxes - Total	611,487		
- Current	611,487		
Income tax expense	611,487	69,447	58,416
<b>Net income (loss)</b>	<b>7,098,022</b>	<b>dr38,093,756</b>	<b>dr75,168,363</b>
Common shares			
Weighted average shares outstanding - basic	5,606,087	206,856,959	200,344,028
Weighted average shares outstanding - diluted	5,678,527	206,856,959	200,344,028
Year end shares outstanding	5,697,517	208,181,834	204,230,939
Net earnings (loss) per share - basic	\$1.27	dr\$0.18	dr\$0.38
Net earnings (loss) per share - diluted	\$1.25	dr\$0.18	dr\$0.38
Number of full time employees	251	250	
Number of part time employees		40	
Total number of employees	251	290	540
Number of common stockholders	7,921	13,093	14,360

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:		2023	2022
Cash & cash equivalents		67,624,212	68,279,539
Restricted cash, current		2,993,011	1,223,119
Notes receivable, net		130,632,641	93,358,404
Other receivables, net		1,571,728	2,532,710
Prepaid expenses & other current assets		6,223,274	4,737,688
Notes receivable		142,885,682	
Allowance for credit losses		12,253,041	
Total current assets		209,044,866	170,131,460
Internally developed intangible assets, net		1,898,470	1,322,836
Property & equipment, net			281,605
Operating right-of-use assets		994,476	86,715
Restricted cash, non-current		82,000	20,000
Other assets		625,471	733,922
Total assets		212,645,283	172,576,538
Liabilities:		2023	2022
Merchant accounts payable		74,135,491	83,020,739
Operating lease liabilities		57,316	79,312
Accrued liabilities		10,790,308	10,448,872
Other payables		5,261,436	4,129,371
Deferred revenue		2,643,230	1,516,228
Line of credit, net of unamortized debt issuance costs		94,380,906	
Total current liabilities		187,268,687	99,194,522
Long-term debt		250,000	250,000
Lease liabilities		981,692	
Line of credit, net		63,777,475	511,295
Warrant liabilities		967,257	
Other non-current liabilities		1,083,323	
Total liabilities		190,550,959	163,733,292
Common stock		2,083	
Additional paid-in capital		186,015,079	179,054,368
Treasury stock		5,755,961	4,072,752
Accumulated other comprehensive income		dr646,999	dr643,974
Retained earnings (accumulated deficit)		dr157,519,880	dr165,496,479
Total stockholders' equity		22,094,324	8,843,246
Total Stockholders' Equity		22,094,324	

Net of unamortized debt issuance costs - Line of credit: 2022 \$1,222,525

**SEZZLE INC Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Non-int. income	110,455,297	87,294,249
Non-int. expenses	120,471,210	120,471,210
Income taxes	48,024	48,626
<b>Net income</b>	<b>4,158,724</b>	<b>dr38,728,066</b>
Earn. per share (primary)	\$0.75	dr\$0.19
Earn. per share (fully-diluted)	\$0.74	dr\$0.19
Common shares		
Avg. no. shs. (primary)	5,576,233	206,483,444
Avg. no. shs. (fully-diluted)	5,651,221	206,483,444

**SHORE BANCSHARES INC. Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	142,943	81,566
Prov. loan losses	30,056	1,475
Non-int. income	dr142,943	dr81,566
Non-int. expenses	59,605	57,848
Income taxes	cr1,060	8,016
<b>Net income</b>	<b>4,091</b>	<b>22,769</b>

Earn. per share (primary)	\$0.17	\$1.15
Earn. per share (fully-diluted)	\$0.17	\$1.15
Common shares(000)		
Avg. no. shs. (primary)	24,354	19,842
Avg. no. shs. (fully-diluted)	24,354	19,842

**SIERRA BANCORP Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	120,678,000	86,216,000
Prov. loan losses	157,000	dr86,216,000
Non-int. expenses	dr120,678,000	63,282,000
Income taxes	9,656,000	9,355,000
<b>Net income</b>	<b>28,555,000</b>	<b>26,546,000</b>
Earn. per share (primary)	\$1.93	\$1.77
Earn. per share (fully-diluted)	\$1.93	\$1.76
Common shares		
Avg. no. shs. (primary)	14,762,231	14,968,242
Avg. no. shs. (fully-diluted)	14,791,696	15,046,883

**SIMMONS FIRST NATIONAL CORP Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):			
	2023	2022	2021
Interest income on loans, including fees	989,196	694,192	555,008
Interest income on interest bearing balances due from banks & federal funds sold		5,500	2,795
Interest income on investment securities	206,918	158,203	111,693
Interest income on mortgage loans held for sale		720	1,565
Interest income on other loans held for sale	557	3,120	
Interest income on interest-bearing balances due from banks	13,490		
Total interest income	1,210,161	861,735	671,061
Interest expense on deposits	472,919	99,049	41,172
Interest expense on federal funds purchased & securities sold under agreements to repurchase	1,150	941	579
Interest expense on other borrowings	24,934	19,495	18,283
Interest expense on subordinated notes & debentures	25,449	19,495	18,283
Other borrowings	60,517		
Total interest expense	560,035	144,419	79,529
Net interest income	650,126	717,316	591,532
Provision for credit losses	42,028	14,074	dr32,704
Net interest income after provision for credit losses	608,098	703,242	624,236
Wealth management fees	30,203	31,895	31,172
Service charges on deposit accounts	46,527	43,231	
Other service charges & fees	7,616	7,696	
Mortgage lending income	10,522	21,798	
Debit & credit card fees	50,530	31,203	28,245
Bank owned life insurance income	11,717	11,146	8,902
Gain (loss) on sale of securities, net	dr20,609	dr278	15,498
Gain on insurance settlement	7,733	4,074	
Other income	35,398	27,361	35,273
Total non-interest income	155,566	170,066	191,815
Salaries & employee benefits	286,117	286,982	246,335
Occupancy expense, net	46,741	44,321	38,797
Furniture & equipment expense	20,741	20,665	19,890
Other real estate & foreclosure expense	892	1,003	2,121
Deposit insurance	11,608	11,608	6,973
Other operating expenses	29,986		
Merger related costs	1,420	22,476	15,911
Other operating expenses	177,164	179,693	153,562
Professional services	19,612		
Total non-interest expense	563,061	566,748	483,589
Income (loss) before income taxes	200,603	306,560	332,462
Provision (benefit) for income taxes	25,546	50,148	61,306
<b>Net income (loss)</b>	<b>175,057</b>	<b>256,412</b>	<b>271,156</b>
Preferred stock dividends			47
Net income (loss) available to common stockholders	175,057	256,412	271,109
Common shares(000)			

Weighted average shares outstanding - basic	126,338	123,958	109,577
Weighted average shares outstanding - diluted	126,776	124,470	110,198
Year end shares outstanding	125,184	127,047	112,715
Net earnings (loss) per share - basic	\$1.39	\$2.07	\$2.47
Net earnings (loss) per share - diluted	\$1.38	\$2.06	\$2.46
Cash dividends per share	\$ .79	\$ .76	\$ .72
Total number of full time employees	3,007	3,202	3,277
Number of common stockholders	2,379	2,501	2,278
Financial Service Other	9,122		
Credit And Debit Card	31,472		
Total number of employees	3,007		

As is Approximately Full time equivalent As of February 21, 2023 As of February 22, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Cash & noninterest bearing balances due from banks	345,258	200,616
Interest-bearing balances due from banks	100	
Interest bearing balances due from banks & federal funds sold	268,834	481,506
Cash & cash equivalents	614,092	682,122
Interest bearing balances due from banks - time		795
Investment securities - held-to-maturity, net	3,726,288	3,759,706
Investment securities - available-for-sale	3,152,153	
U.S. Government agencies ? AFS	72,502	
State and political subdivisions - AFS	902,793	
Other Securities Investment - AFS	234,297	
Investment securities - available-for-sale, net		3,852,854
Total investments	6,878,441	7,612,560
Mortgage loans held for sale	9,373	3,486
Legacy loans	16,845,670	
Loans		16,142,124
Allowance for credit losses on loans	225,231	196,955
Net loans	16,620,439	15,945,169
FDIC indemnification asset	500,559	
Premises and equipment - Land	122,093	
Buildings and improvements	388,675	
Premises and equipment - Furniture And Fixtures	112,133	
Software	61,242	
Construction in progress	14,142	
Accumulated depreciation and amortization	194,874	
Premises & equipment - Foreclosed assets & other real estate owned	570,678	548,741
	4,073	2,887
Interest receivable	122,430	
Interest receivable		102,892
Bank owned life insurance		491,340
Goodwill	1,320,799	1,319,598
Other intangible assets	112,645	128,951
Other assets	592,045	622,520
Right-of-use lease assets	67,267	
Total assets	27,345,674	27,461,061
<b>Liabilities:</b>		
Noninterest bearing transaction accounts	4,800,880	6,016,651
Interest bearing transaction accounts & savings deposits	6,446,673	11,762,885
Time deposits		4,768,558
Interest bearing transaction accounts and savings deposits	10,997,425	
Total deposits	22,244,978	22,548,094
Federal funds purchased & securities sold under agreements to repurchase	67,969	160,403
Other borrowings	972,366	859,296
Subordinated debentures	366,141	
Subordinated notes & debentures		365,989
Accrued interest & other liabilities	198,944	257,917
Operating Lease Liabilities - Long-Term & Short-Term	68,788	
Accrued interest and other liabilities - Balancing value	267,732	
Total liabilities	23,919,186	24,191,699
Common stock, class A	1,252	1,270
Surplus	2,499,930	2,530,066
Undivided profits	1,329,681	1,255,586

Unrealized appreciation (depreciation) on available-for-sale securities, net	dr404,375		
Accumulated other comprehensive income (loss)			dr517,560
Total stockholders' equity	3,426,488	3,269,362	
Total Equity	3,426,488		
Allowance for credit losses - investment securities - held-to-maturity: 2022	\$1,388,000		
Amortized cost - investment securities - available-for-sale: 2022	\$4,331,413,000		

**SIMON PROPERTY GROUP, INC.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Tenant reimbursements	125,995		
Lease income	5,164,335	4,905,175	4,736,719
Management fees & other revenues		116,904	106,483
Other income	368,506	269,368	273,587
Total revenue	5,658,836	5,291,447	5,116,789
Property operating expenses	489,346	464,135	415,720
Depreciation & amortization expenses	1,262,107	1,227,371	1,262,715
Real estate taxes	441,783	443,224	458,953
Repairs & maintenance expenses	97,257	93,595	96,391
Advertising & promotion expenses	127,346	107,793	114,303
Home & regional office costs	207,618	184,592	184,660
General & administrative expenses	38,513	34,971	30,339
Other expenses	187,844	152,213	140,518
Total operating expenses	2,851,814	2,707,894	2,703,599
Operating income before other items	2,807,022	2,583,553	2,413,190
Interest expense	854,648	761,253	795,712
Gain (loss) on extinguishment of debt			dr51,841
Gain on disposal, exchange, or revaluation of equity interests, net		121,177	178,672
Income & other tax expense (benefit)		83,512	157,199
Income from other unconsolidated entities	362,019		
Income from unconsolidated entities	375,663	647,977	782,837
Unrealized gains (losses) in fair value of publicly traded equity instruments, net		dr61,204	dr8,095
Gain (loss) on acquisition of controlling interest, sale or disposal of, or recovery on, assets & interests in unconsolidated entities & impairment, net	dr81,874	5,647	206,855
Gain (loss) on sales of assets & interests in unconsolidated entities	11,892		
Gain on sale or disposal of, or recovery on, assets & interests in unconsolidated entities & impairment, net	dr3,056		
<b>Consolidated net income (loss)</b>	2,617,018	2,452,385	2,568,707
Net income attributable to noncontrolling interests	dr333,892	dr312,850	dr319,076
Preferred dividends	3,337	3,337	3,337
Net income attributable to common stockholders	2,279,789	2,136,198	2,246,294
Common shares(000)			
Weighted average shares	326,807	327,817	328,587
Weighted average outstanding-diluted shares	326,807	327,817	328,587
Year end shares outstanding	325,921	342,913	342,916
Income (loss) per share - continuing operations - basic	\$6.98		
Net income (loss) per share - basic	\$6.98	\$6.52	\$6.84
Income (loss) per share - continuing operations - diluted	\$6.98		
Net income (loss) per share - diluted	\$6.98	\$6.52	\$6.84
Dividends paid per common share	\$7.45	\$6.90	\$5.85

Number of full time employees	2,500	2,500	2,400
Number of part time employees	500	800	900
Total number of employees	3,000	3,300	3,300
Number of common stockholders	1,080	1,109	1,102
Foreign currency translation adjustments		dr28,119	dr38,772
Comprehensive income attributable to common stockholders	2,275,211		
Reclassified to conform with 2022 presentation			As is
Approximately			As of January 31, 2022
As of			As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Investment properties, at cost	39,285,138	38,326,912
Less accumulated depreciation	17,716,788	16,563,749
Investment properties, net	21,568,350	21,763,163
Cash & cash equivalents	1,168,991	621,628
Tenant receivables & accrued revenue, net	826,126	823,540
Investment in The Taubman Realty Group, LLC, at equity	3,049,719	3,074,345
Investment in Klepierre SA, at equity	1,527,872	1,561,112
Investment in unconsolidated entities, at equity	3,540,648	3,511,263
Right-of-use assets, net	484,073	496,930
Other investments	1,000,000	
Deferred costs & other assets	1,117,716	1,159,293
Total assets	34,283,495	33,011,274
Mortgages & other unsecured indebtedness		24,960,286
<b>Liabilities:</b>		
Accounts payable, accrued expenses, intangibles & deferred revenues	1,693,248	1,491,583
Cash distributions & losses in unconsolidated entities, at equity		1,699,828
Cash distributions and losses in partnerships and joint ventures, at equity	1,760,922	
Dividend payable	1,842	1,997
Lease liabilities	484,861	497,953
Other liabilities	621,601	535,736
Total liabilities		29,187,383
Limited partners' preferred interest in the operating partnership & noncontrolling redeemable interests in properties	195,949	212,239
Series J 8 3/8% cumulative redeemable preferred stock	41,106	41,435
Common stock	33	34
Class B common	.00	
Capital in excess of par value	11,406,236	11,232,881
Retained earnings (accumulated deficit)	dr6,095,576	dr5,926,974
Accumulated other comprehensive income (loss)	dr172,787	dr164,873
Common stock held in treasury at cost	2,156,178	2,043,979
Total stockholders' equity	3,022,834	3,138,524
Noncontrolling interests	468,815	473,128
Total equity	3,491,649	3,611,652

**SITE CENTERS CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Rental income	537,066,000	537,106,000	490,799,000
Fee & other income	9,209,000	15,247,000	42,065,000
Total revenues from operations	546,275,000	552,353,000	532,864,000
Operating & maintenance expenses	88,959,000	89,278,000	76,716,000
Real estate taxes	76,762,000	80,706,000	76,071,000
Impairment charges		2,536,000	7,270,000
General & administrative expenses	50,867,000	46,564,000	55,052,000
Depreciation & amortization	212,460,000	203,546,000	185,768,000
Total rental operation expenses	429,048,000	422,630,000	400,877,000
Interest expense	82,002,000	77,692,000	76,383,000
Other income (expense), net	3,189,000	dr2,540,000	dr1,185,000
Total other income (expense)	dr78,813,000	dr80,232,000	dr77,568,000
Income (loss) before earnings from equity method investments & other items	38,414,000	49,491,000	54,419,000
Equity in net income (loss) of joint ventures	6,577,000	27,892,000	47,297,000

BANK

Gain (loss) on sale & change in control of interests, net	3,749,000	45,581,000	19,185,000
Gain (loss) on disposition of real estate, net	219,026,000	46,644,000	6,065,000
Income (loss) before tax expense	267,766,000	169,608,000	126,966,000
Tax expense (benefit) of taxable REIT subsidiaries & state franchise & income taxes	2,045,000	816,000	1,550,000
<b>Net income (loss)</b>	<b>265,721,000</b>	<b>168,792,000</b>	<b>125,416,000</b>
Income (loss) attributable to non-controlling interests, net	dr18,000	dr73,000	dr481,000
Net income (loss) attributable to SITE Centers Corp.	265,703,000	168,719,000	124,935,000
Write-off of preferred share original issuance costs			5,156,000
Preferred dividends	11,156,000	11,156,000	13,656,000
Net income (loss) attributable to common shareholders	254,547,000	157,563,000	106,123,000
Common shares weighted average shares outstanding - basic	209,459,000	212,998,000	208,004,000
Weighted average shares outstanding - diluted	209,621,000	213,883,000	209,143,000
Year end shares outstanding	209,033,179	210,584,219	210,999,229
Income (loss) per share - continuing operations - basic	\$1.21		
Net income (loss) per share - basic	\$1.21	\$0.74	\$0.51
Income (loss) per share - continuing operations - diluted	\$1.21		
Net income (loss) per share - diluted	\$1.21	\$0.73	\$0.51
Dividends per common share	\$ .68	\$ .52	\$ .47
Number of full time employees	220	267	293
Total number of employees	220		
Number of common stockholders	3,523	3,722	3,913
Foreign currency translation adjustments			dr1,000
Full-time equivalent	As of February 15, 2023	As of February 15, 2022	As of February 10, 2022

Less: common shares in treasury at cost	72,350,000	51,518,000
Total SITE Centers Corp. shareholders' equity (deficit)	2,175,543,000	2,086,828,000
Non-controlling interests		5,794,000
<b>Total equity</b>	<b>2,175,543,000</b>	<b>2,092,622,000</b>

**SIXTH STREET SPECIALTY LENDING INC**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Investment income from non-controlled, non-affiliated investment - interest from investments	411,022	292,442	261,782
Investment income from non-controlled, non-affiliated investment - dividend income	4,181	2,159	3,426
Investment income from non-controlled, non-affiliated investment - other income	15,122	9,502	7,751
<b>Total investment income from non-controlled, non-affiliated investments</b>	<b>430,325</b>	<b>304,103</b>	<b>272,959</b>
Investment income from non-controlled, affiliated investment - interest from investments		133	838
Investment income from non-controlled, affiliated investment - dividend income			740
<b>Total investment income from non-controlled, affiliated investments</b>		<b>133</b>	<b>1,578</b>
Investment income from controlled, affiliated investments - interest from investments	7,756	5,064	4,039
Investment income from controlled, affiliated investments - other income	6.00	5.00	17
<b>Total investment income from controlled, affiliated investments</b>	<b>7,762</b>	<b>5,069</b>	<b>4,056</b>
<b>Total investment income</b>	<b>438,087</b>	<b>309,305</b>	<b>278,593</b>
Interest expenses	133,731	62,991	38,825
Management fees	46,382	39,900	37,081
Incentive fees on net investment income	42,590	33,401	33,062
Incentive fees on net capital gains	4,382	dr8,864	13,507
Professional fees	7,323	7,192	6,586
Directors' fees	806	736	743
Other general & administrative expenses	5,280	5,427	6,236
<b>Total expenses</b>	<b>240,494</b>	<b>140,783</b>	<b>136,040</b>
Net expenses	1,171	427	190
Net investment income (loss) before income taxes	239,323	140,356	135,850
Income taxes, including excise taxes	198,764	168,949	142,743
<b>Net investment income (loss)</b>	<b>196,399</b>	<b>166,327</b>	<b>142,359</b>
Net change in unrealized gains (losses) - non-controlled, non-affiliated investments	40,571	dr70,085	17,938
Net change in unrealized gains (losses) - controlled, affiliated investments	dr14,350	14,350	
Net change in unrealized gains (losses) - non-controlled, non-affiliated investments	dr21,717	8,054	17,450
Net change in unrealized gains (losses) - translation of other assets & liabilities in foreign currencies	dr6,393	8,721	dr591

Net change in unrealized gains (losses) - interest rate swaps	174	dr6,748	dr6,699
Net change in unrealized gains (losses) - income tax provision	dr556	561	1,902
<b>Total net change in unrealized gains (losses)</b>	<b>13,191</b>	<b>dr74,969</b>	<b>40,546</b>
Realized gains (losses) - non-controlled, non-affiliated investments	12,095	1,072	28,849
Realized gains (losses) - non-controlled, affiliated investments	158	13,608	dr33
Realized gains (losses) - controlled, affiliated investments		55	
Realized gains (losses) - interest rate swaps		2,251	
Realized gains (losses) - foreign currency transactions	180	dr291	59
<b>Total net realized gain (loss)</b>	<b>12,433</b>	<b>16,695</b>	<b>28,875</b>
Net unrealized & realized gain (loss)	25,624	dr58,274	69,421
Increase in net assets resulting from operations	222,023	108,053	211,780
Common shares(000) weighted average shares outstanding - basic	85,131	78,198	72,169
Weighted average shares outstanding - diluted	85,131	78,198	77,702
Year end shares outstanding	87,829	81,389	75,772
Net income (loss) per share - basic	\$2.31	\$2.13	\$1.97
Net income (loss) per share - diluted	\$2.31	\$2.13	\$1.97
Income from operations per share - basic	2.61	1.38	2.93
Income from operations per share - diluted	2.61	1.38	2.79
Dividends per common share	\$1.38	\$1.59	\$2.80
Number of common stockholders	2,000	3,000	2,000
Dividends Per Share - Special - Gross - by Period End Date	\$ .26		
Reclassified to conform with 2022 presentation			
Approximately As of February 17, 2022			
As is As of February 16, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Investment at fair value - non-controlled, non-affiliated investment		2,717,170
Investment at fair value - controlled, affiliated investments		70,755
<b>Total investments at fair value</b>	<b>3,283,065</b>	<b>2,787,925</b>
Cash & cash equivalents	25,196	25,647
Interest receivable	27,969	18,846
Prepaid expense & other assets	7,578	4,529
<b>Non-controlled, non-affiliated investment - controlled, affiliated investments</b>	<b>3,223,152</b>	
First-lien debt investments	59,913	
Second-lien debt investments	2,996,177	
Mezzanine debt investments	35,975	
Equity and other investments	39,471	
Structured credit investments	155,600	
<b>Total assets</b>	<b>3,343,808</b>	<b>2,836,947</b>
<b>Liabilities:</b>		
Debt (net of deferred financing costs of \$9,790 and \$10,365, respectively)	1,780,307	1,441,796
Management fees payable to affiliate	11,962	10,526
Incentive fees on net investment income payable to affiliate	11,451	10,918
Incentive fees on net capital gains accrued to affiliate	10,446	6,064
Other payables to affiliate	2,802	3,265
Other liabilities	30,465	22,809
<b>Total liabilities</b>	<b>1,847,433</b>	<b>1,495,378</b>
Common stock	885	821
Additional paid-in capital	1,405,173	1,294,751
Treasury Stock	10,459	
Treasury stock at cost		10,459
Distributable earnings	100,776	56,456

Net assets	1,496,375	1,341,569
Net assets value per share	16	
Total Equity	1,496,375	
[ ] Amortized cost - Investments at fair value - non-controlled, non-affiliated investments: 2022 \$2,707,442,000 [ ] Amortized cost - Investments at fair value - controlled, affiliated investments: 2022 \$67,284,000 [ ] Amortized cost - Total investments at fair value: 2022 \$2,774,726,000 [ ] Restricted cash - Cash and cash equivalents: 2022 \$15,437,000 [ ] Net of deferred financing costs - Debt: 2022 \$17,760,000		

**SL GREEN REALTY CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Transaction related costs	1,099		
Rental revenue, net	683,335	671,500	678,176
Signage rent	34,705		
Leasing commissions	77,410		
Investment income	81,113	80,340	
Other income	118,260	74,126	85,475
Total revenues	913,710	826,739	843,991
Operating expenses	27,292	174,063	167,153
Real estate taxes	143,757	138,228	152,835
Operating lease rent		26,943	26,554
Ground rent	196,696		
Interest income (expense), net of interest income	dr137,114	dr89,473	dr70,891
Amortization of deferred financing costs	7,837	7,817	11,424
Depreciation & amortization	247,810	215,306	216,869
Loan loss & other investment reserves, net of recoveries	6,890		2,931
Transaction related costs	9,201	409	3,773
Marketing, general & administrative	111,389	93,798	94,912
Total expenses	990,296	746,037	747,342
Equity in net income (loss) from unconsolidated joint ventures	dr76,509	dr57,958	dr55,402
Equity in net gain (loss) on sale of interest in unconsolidated joint venture or real estate	dr13,368	dr131	dr32,757
Gain on sale of partial interest	dr17,260		
Purchase price & other fair value adjustments	dr382,374	dr8,118	210,070
Gain (loss) on sale of real estate, net	dr32,370	dr84,485	287,417
Depreciable real estate reserves & impairment		6,313	23,794
Gain (loss) on early extinguishment of debt	dr870		dr1,551
<b>Net income (loss)</b>	<b>dr599,337</b>	<b>dr76,303</b>	<b>480,632</b>
Net income (loss) attributable to noncontrolling interests - noncontrolling interests in the operating partnership	37,465	5,794	dr25,457
Net income (loss) attributable to noncontrolling interests - noncontrolling interests in other partnerships	4,568	dr1,122	1,884
Net income (loss) attributable to noncontrolling interests - preferred units distributions	dr7,255	dr6,443	dr7,305
Net income (loss) attributable to SL Green Realty Corp.	dr564,559	dr78,074	449,754
Perpetual preferred stock dividends	14,950	14,950	14,950
Net income (loss) attributable to SL Green Realty Corp. common stockholders	d579,509	d93,024	434,804
Common shares(000)			
Weighted average shares outstanding - basic	63,809	63,917	65,740
Weighted average shares outstanding - diluted	63,809	67,929	70,769
Year end shares outstanding	64,726	64,380	64,105
Income (loss) per share - continuing operations - basic	d\$9.12		
Net earnings (loss) per share - basic	d\$9.12	d\$1.49	\$6.57
Income (loss) per share - continuing operations - diluted	d\$9.12		
Net earnings (loss) per share - diluted	d\$9.12	d\$1.49	\$6.50
Dividends per common share	\$3.23		

Number of full time employees	1,188
Total number of employees	1,188 [ ] 1,137 [ ] 931
Number of common stockholders	419 [ ] 475 [ ] 494
SUMMIT Operator expenses	101,211
Comprehensive (loss) income attributable to SLGOP	dr626,896
[ ] Including related party expenses - operating expenses: 2022 \$5,701,000; 2021 \$12,377,000 [ ] As is [ ] As of February 15, 2023 [ ] As of February 17, 2022	

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Land & land interests	1,092,671	1,576,927
Building & improvements	3,655,624	4,903,776
Building leasehold & improvements	1,354,569	1,691,831
Right of use asset - financing leases	953,236	
Right of use asset - operating leases	5,020,789	1,026,265
Total commercial real estate properties, at cost	7,056,100	9,198,799
Less: accumulated depreciation	2,035,311	2,039,554
Commercial real estate properties, net	7,159,245	
Cash & cash equivalents	221,823	203,273
Restricted cash	113,696	180,781
Investments in marketable securities	9,591	11,240
Tenant & other receivables	33,270	34,497
Related party receivables	12,168	27,352
Deferred rents receivable	264,653	257,887
Debt & preferred equity investments, net	346,745	[ ] [ ] 623,280
Investments in unconsolidated joint ventures	2,983,313	3,190,137
Deferred costs, net	111,463	121,157
Other assets	413,670	546,945
Total assets	9,531,181	12,355,794
Liabilities:		
Mortgages & other loans payable	554,752	3,227,563
Revolving credit facility, net		443,217
Unsecured term loans, net	99,795	1,641,552
Unsecured notes, net	1,244,881	99,692
Term loan & senior unsecured notes	1,491,319	
Accrued interest payable	17,930	14,227
Other liabilities	471,401	236,211
Accounts payable & accrued expenses	153,164	154,867
Deferred revenue	134,053	272,248
Lease liability - financing leases	105,531	104,218
Lease liability - operating leases	827,692	895,100
Dividend & distributions payable	20,280	21,569
Security deposits	49,906	50,472
Junior subordinated deferrable interest debentures held by trusts that issued trust preferred securities	100,000	100,000
Total liabilities	7,260,936	
Noncontrolling interests in operating partnership	238,051	269,993
Preferred units	166,501	177,943
Series I preferred stock	221,932	221,932
Common stock	660	656
Additional paid-in-capital	3,826,452	3,790,358
Treasury stock at cost	128,655	128,655
Accumulated other comprehensive income (loss)	17,477	49,604
Retained earnings (accumulated deficit)	dr151,551	651,138
Total SL Green Realty Corp. stockholders' equity	3,786,315	4,585,033
Noncontrolling interests in other partnership	69,610	61,889
Total equity	3,855,925	4,646,922
[ ] Net of discounts & deferred origination fees - debt & preferred equity investments: 2022 \$1,811,000 [ ] Allowance debt & preferred equity investments: 2022 \$6,630,000		

**SLM CORP.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	[ ] 2021
Interest income - loans	2,327,743	1,914,554	1,756,945
Interest income - investments	50,810	35,304	13,859
Interest income - cash & cash equivalents	213,750	81,722	6,040
Total interest income	2,592,303	2,031,580	1,776,844
Interest expense - deposits	808,065	368,914	225,370
Interest expense on short-term borrowings		11,956	18,945

Interest expense on long-term borrowings	161,929	137,763
Interest expense on short-term borrowings	13,501	
Interest expense on long-term borrowings	208,524	
Total interest expense	1,030,090	542,799
Net interest income	1,562,213	1,488,781
Less: provisions for credit losses	345,463	633,453
Net interest income after provisions for credit losses	1,216,750	855,328
Gains on sales of loans, net	160,290	327,750
Gains (losses) on securities, net	2,678	dr60,267
Gains (losses) on derivatives & hedging activities, net		dr5,000
Other income	84,148	67,160
Total non-interest income	247,116	334,638
Compensation & benefits	326,554	270,354
Federal Deposit Insurance Corporation assessment fees	45,766	20,939
Other operating expenses	246,886	260,169
Total operating expenses	551,462	518,653
Acquired intangible assets amortization expense	66,364	7,779
Restructuring expenses		1,255
Total non-interest expenses	685,570	559,241
Income (loss) before income tax expense	778,296	630,725
Income tax expense (benefit)	196,905	161,711
<b>Net income (loss)</b>	<b>581,391</b>	<b>469,014</b>
Preferred stock dividends	17,705	9,029
Net income (loss) attributable to SLM Corporation common stock	563,686	459,985
Common shares(000)		
Weighted average shares outstanding - basic	231,411	258,439
Weighted average shares outstanding - diluted	234,063	261,503
Year end shares outstanding	220,344	240,675
Net earnings (loss) per share - basic	\$2.44	\$1.78
Net earnings (loss) per share - diluted	\$2.41	\$1.76
Declared dividends per common share	\$4.4	\$4.4
Full-Time Employees (Period End)	1,740	
Total number of employees	1,740	[ ] [ ] 1,700 [ ] [ ] 1,450
Number of common stockholders	246	[ ] [ ] 250 [ ] [ ] 256

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Trading investments at fair value	54,481	
Cash & cash equivalents	4,149,838	4,616,117
Trading investments at fair value		[ ] 55,903
Available-for-sale investments at fair value	2,411,622	[ ] 2,342,089
Loan Loss Allowance	1,339,772	
Other investments	91,567	94,716
Total investments	2,492,708	
Loans held for investment	[ ] 19,626,868	
Loans held for sale	29,448	
Restricted cash	149,669	156,719
Other interest-earning assets	9,229	11,162
Goodwill & acquired intangible assets, net	68,711	118,273
Accrued interest receivable	1,379,904	1,202,059
Buildings and leasehold improvements	122,301	
Premises & equipment, net	129,501	140,728
Income taxes receivable		380,058
Tax indemnification receivable		2,816
Other assets	52,342	34,073
Income taxes receivable, net	366,247	
Total assets	29,169,468	28,811,029
Liabilities:		
Money market	10,258,292	
Certificate of deposits	10,448,365	
Deposits interest bearing	21,651,657	
Deposits	21,653,188	21,448,071
Short-term borrowings	5,227,512	
Long-term borrowings	5,227,512	5,235,114
Other liabilities	407,971	400,874

BANK

Total liabilities	27,288,671	27,084,059
Series B preferred stock	251,070	251,070
Common stock	87,647	87,025
Additional paid-in capital	1,148,689	
Additional paid-in capital		1,109,072
Accumulated other comprehensive income (loss)	dr75,104	dr93,870
Retained earnings	3,624,859	3,163,640
Total SLM Corporation stockholders' equity before treasury stock		4,516,937
Less: common stock held in treasury at cost	3,156,364	2,789,967
Preferred stock	251,070	
Total SLM Corporation stockholders' equity	1,880,797	1,726,970
Total equity	1,880,797	1,726,970

**SLR INVESTMENT CORP**

**Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Companies more than 25% owned	11,627		
Companies more than 25% owned	2,058		
Companies more than 25% owned	26		
Total revenues	229,312		
Interest - companies less than 5% owned	163,589	121,491	86,122
Interest - companies more than 25% owned	224	9,515	11,354
Dividends - companies less than 5% owned			133
Dividends - companies more than 25% owned	45,986	44,383	37,564
Other income - companies less than 5% owned	5,802	2,116	4,157
Other income - companies more than 25% owned			24
Total investment income	177,505	139,354	139,354
Management fees	31,661	29,982	28,277
Performance-based incentive fees	22,898	15,097	10,309
Interest & other credit facility expenses	72,507	46,087	29,876
Administrative services expense	5,899	5,401	5,575
Other general & administrative expenses	4,756	6,099	4,390
Total expenses	102,666	78,427	78,427
Performance-based incentive fees waived	500	1,527	
Net expenses	101,139	78,427	78,427
Net investment income before income tax expense	76,388		
<b>Net investment income (loss)</b>	76,388	76,366	60,927
Net realized gain (loss) on investments & cash equivalents: companies less than 5% owned	dr36,485		26
Net realized gain (loss) on investments & cash equivalents	dr27,983		
Net change in unrealized gain (loss) on investments & cash equivalents: companies less than 5% owned	dr2,909	dr10,500	
Net change in unrealized gain (loss) on investments & cash equivalents: companies more than 25% owned	dr18,630	9,113	
Net change in unrealized gain (loss) on investments & cash equivalents	dr58,024	dr1,387	
Net increase in net assets resulting from operations	18,342	59,566	
Common shares(000)			
Weighted average shares outstanding - basic	54,555	51,681	42,261
Weighted average shares outstanding - diluted	54,555	51,681	42,261

Year end shares outstanding	54,555	54,555	42,261
Net investment income (loss) per share - basic	\$1.40	\$0.35	\$1.41
Net investment income (loss) per share - diluted	\$1.40	\$0.35	\$1.41
Income from operations per share		.35	1.41
Dividends per share		\$1.12	\$ .98
Number of common stockholders	19	19	17
Earnings per share from continuing operations	\$1.40		
Earnings per share from continuing operations	\$1.40		
Dividends per common share	\$1.64		
Net realized gain (loss) on investments and cash equivalents	dr15,703		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Investments at fair value - companies less than 5% owned		1,289,082
Investments at fair value - companies more than 25% owned		797,594
Companies less than 5% owned	1,271,442	
Companies more than 25% owned	839,074	
Companies 5% to 25% owned (cost: \$59,803 and \$0, respectively)	44,250	10,743
Cash	11,864	332,290
Cash equivalents	332,290	417,590
Dividends receivable	11,768	11,192
Interest receivable	11,034	9,706
Receivable for investments sold	1,538	1,124
Prepaid expenses & other assets	608	664
Total assets	2,523,868	2,537,695
Liabilities:		
Term loan	1,177,777	1,085,998
Debt		1,085,998
Payable for investments & cash equivalents purchased	332,290	417,611
Distributions payable	7,481	7,481
Management fee payable	8,027	7,964
Performance-based incentive fee payable	5,864	5,422
Interest payable	7,535	7,943
Administrative services payable	1,969	1,488
Other liabilities & accrued expenses	3,767	4,057
Total liabilities	1,537,229	1,537,964
Common stock	546	546
Paid-in capital in excess of par	1,117,930	1,162,569
Accumulated distributable net gain (loss)	dr131,837	dr163,384
Total net assets	986,639	999,731
Net assets value per share		18
Total Equity	986,639	

**SOUTH PLAINS FINANCIAL INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	154,797	114,940
Non-int. income	dr154,797	dr114,940
Income taxes	13,885	11,490
<b>Net income</b>	52,421	45,619
Earn. per share (primary)	\$3.09	\$2.61
Earn. per share (fully-diluted)	\$3.01	\$2.52
Common shares(000)	16,979	17,496
Avg. no. shs. (primary)		17,441
Avg. no. shs. (fully-diluted)		18,104

**SOUTHSTATE CORP**

**Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Interest income on loans, including fees	1,716,405	1,178,026	990,519

Interest income on investment securities - taxable	162,907	149,790	76,850
Interest income on investment securities - tax-exempt	23,455	22,361	10,715
Interest income on federal funds sold & securities purchased under agreements to resell	41,639		
Interest income on federal funds sold, securities purchased under agreements to resell & interest-bearing deposits with banks		46,848	6,720
Total interest income	1,944,406	1,397,025	1,084,804
Interest expense on deposits	440,257	36,984	33,182
Interest expense on federal funds purchased & securities sold under agreements to repurchase	15,589	4,503	1,189
Interest expense on corporate & subordinated debentures		19,294	17,214
Interest expense on other borrowings		573	44
Other borrowings	12,335		
Corporate and subordinated debentures	23,617		
Total interest expense	491,798	61,354	51,629
Net interest income	1,452,608	1,335,671	1,033,175
Provision (recovery) for credit losses	114,082	81,855	dr165,273
Net interest income after provision (recovery) for credit losses	1,338,526	1,253,816	1,198,448
Fees on deposit accounts	129,015	128,228	105,641
Mortgage banking income, net	13,355	17,790	64,599
Trust & investment services income		39,019	36,981
U.S. Small Business Administration (SBA) income		15,636	11,865
Correspondent banking & capital market income		78,755	110,048
Securities gains (losses), net	43	30	102
Other noninterest income	42,016	29,789	25,016
Total noninterest income	286,906	309,247	354,252
Salaries & employee benefits	583,398	554,704	552,030
Occupancy expense	88,695	89,501	92,225
Information services expense		79,701	74,417
Other real estate owned expense & loan related expense		369	2,029
Amortization of intangibles	27,558	33,205	35,192
Supplies, printing & postage expense	10,578	9,621	9,659
Professional fees	18,547	15,331	10,629
Federal Deposit Insurance Corporation assessment & other regulatory charges		23,033	17,982
Advertising & marketing	9,474	8,888	7,959
Extinguishment of debt cost	84,472		11,706
Merger & branch consolidation related expense	13,162	30,888	67,242
Gain (loss) on sale of securities	dr1,716		
Other noninterest expense		84,460	67,351
FDIC special assessment	25,691		
Total noninterest expense	994,580	929,701	948,421
Income before provision for (benefit of) income taxes	630,852	633,362	604,279
Total current tax expense	134,590		
Total deferred tax (benefit) expense	1,954		
Provision (benefit) for income taxes	136,544	137,313	128,736
<b>Net income (loss)</b>	494,308	496,049	475,543
Common shares(000)			
Weighted average shares outstanding - basic	76,051	74,551	70,393
Weighted average shares outstanding - diluted	76,480	75,181	70,889
Year end shares outstanding	76,022	75,705	69,332
Net income (loss) per share - basic	\$6.50	\$6.65	\$6.76
Net income (loss) per share - diluted	\$6.46	\$6.60	\$6.71
Dividends per common share	\$2.04		



Number of full time employees	5,070	4,921	4,929
Number of part time employees	214	205	201
Number of common stockholders	6,800	7,100	7,500
Fiduciary And Trust Correspondent	39,447		
Banking And Capital Market Income	49,101		
SBA Income	13,929		
Total number of employees	5,284		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	510,922	548,387
Federal funds sold & interest-earning deposits with banks		580,491
Deposits in other financial institutions (restricted cash)		183,685
Interest-bearing deposits with banks	251,520	
Federal funds sold & securities purchased under agreements to resell	236,435	
Trading securities, at fair value	31,321	
Total cash & cash equivalents	998,877	1,312,563
Trading securities, at fair value	15,383	31,263
Securities held to maturity	197,267	2,683,241
Small Business Administration loan-backed securities	53,133	
Total investment securities held to maturity	2,487,440	
Securities available for sale, at fair value	224,706	
State and municipal obligations	977,461	
Corporate Stocks	26,747	
US Treasuries	73,890	
Investment Securities Available for Sale	2,085,728	
Small Business Administration loan-backed securities	371,686	
Securities available-for-sale, at fair value	4,784,388	5,326,822
Other investments	192,043	179,717
Mortgage Backed Securities - Available for Sale	1,024,170	
Mortgage Backed Securities - Held to Maturity/Undisclosed	2,237,040	
Total investment securities	7,463,871	8,189,780
Loans held for sale	50,888	28,968
Acquired - purchased credit deteriorated loans		1,429,731
Acquired credit impaired loans, net of allowance for loan losses	31,931,916	
Acquired loans - non-purchased credit deteriorated loans	26,482,763	5,943,092
Non-acquired loans		22,805,039
Consumer & Installment Loans, Gross	1,123,909	
Consumer Owner Occupied	4,032,377	
Other Loans to Customers, Gross	7,470	
Commercial/Industrial Loans, Gross	4,601,004	
Purchased credit deteriorated	4,796,913	
Other	227	
Less allowance for credit losses	456,573	356,444
Loans, net		29,821,418
Federal Deposit Insurance Corporation indemnification asset	991,454	
Other real estate owned	837	1,023
Bank property held for sale	12,401	17,754
Premises & equipment, net	519,197	520,635
Bank owned life insurance		964,708
Deferred tax assets	164,354	177,801
Derivatives assets	172,939	211,016
Mortgage servicing rights	85,164	86,610
Core deposit & other intangibles	88,776	116,450
Goodwill	1,923,106	1,923,106
Other assets	466,923	515,601
Gross carrying amount	274,753	
Accumulated amortization	185,977	
Federal Home Loan Bank stock	22,836	
Investment in unconsolidated subsidiaries	3,563	
Right of Use Tangible Assets - Operating Lease - Gross	100,331	
Federal Reserve Bank stock	150,261	
Total assets	44,902,024	43,918,696

Liabilities:		
Noninterest-bearing deposits	10,649,274	13,168,656
Money market	11,538,671	
Interest-bearing deposits		23,181,967
Interest-bearing Interest Bearing Demand Deposits - Customers	7,978,799	
Total deposits	37,048,909	36,350,623
Federal funds purchased	248,162	213,597
Securities sold under agreements to repurchase	241,023	342,820
Corporate & subordinated debentures	391,904	392,275
Reserve for unfunded commitments	56,303	67,215
Derivative liabilities	804,486	1,034,143
Other liabilities	478,139	443,096
Total liabilities	39,368,926	38,843,769
Common stock	190,055	189,261
Surplus	4,240,413	
Surplus		4,215,712
Retained earnings	1,685,166	1,347,042
Accumulated other comprehensive income (loss)	dr582,536	dr677,088
Total shareholders' equity	5,533,098	5,074,927
Total Equity	5,533,098	
Fair value - securities held-to-maturity: 2022	\$2,250,168,000	

**SOUTHERN FIRST BANCSHARES, INC.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income on loans	166,137,000	114,233,000	91,599,000
Interest income on investment securities	4,463,000	1,990,000	1,335,000
Interest income on federal funds sold & interest-bearing deposits with banks		1,439,000	233,000
Interest income on federal funds sold	6,998,000		
Total interest income	177,598,000	117,662,000	93,167,000
Interest expense on deposits	91,373,000	18,102,000	3,909,000
Interest expense on borrowings	8,571,000	1,939,000	1,526,000
Total interest expense	99,944,000	20,041,000	5,435,000
Net interest income	77,654,000	97,621,000	87,732,000
Provision for (reversal of) credit losses	1,260,000	6,155,000	dr12,400,000
Net interest income after provision for credit losses	76,394,000	91,466,000	100,132,000
Loan & mortgage fee income	2,245,000		
Mortgage banking income	4,036,000	4,198,000	11,376,000
Service fees and ATM & debit card income	1,382,000	782,000	757,000
Income from bank owned life insurance	1,379,000	1,289,000	1,231,000
Net lender fees on Paycheck Protection Program ("PPP") loan sale	818,000	1,086,000	268,000
Other income			1,377,000
Total noninterest income (loss)	9,860,000	9,580,000	17,101,000
Compensation & benefits	40,275,000	38,790,000	36,103,000
Occupancy	10,255,000	9,105,000	6,956,000
Other real estate owned expenses (income), net			385,000
Outside service & data processing costs	7,078,000	6,112,000	5,468,000
Insurance	3,766,000	1,686,000	1,149,000
Professional fees	2,496,000	2,635,000	2,589,000
Marketing	1,357,000	1,216,000	905,000
Other noninterest expenses	3,600,000	3,389,000	2,875,000
Total noninterest expenses	68,827,000	62,933,000	56,430,000
Income (loss) before income tax expense	17,427,000	38,113,000	60,803,000
Income tax expense (benefit)	4,001,000	8,998,000	14,092,000
Net income	13,426,000	29,115,000	46,711,000
Net income (loss) available to common shareholders	13,426,000	29,115,000	46,711,000
Common shares			
Weighted average shares outstanding - basic	8,046,633	7,958,294	7,843,692
Weighted average shares outstanding - diluted	8,078,454	8,071,690	7,988,980
Year end shares outstanding	8,088,186	8,011,045	7,925,819
Net earnings (loss) per common share - basic	\$1.67	\$3.66	\$5.96
Net earnings (loss) per common share - diluted	\$1.66	\$3.61	\$5.85

Number of full time employees	296	293	278
Total number of employees	296		
Number of common stockholders	2,900	3,200	3,500

Reclassified to conform with 2022 presentation

Full-time equivalent employees Approximately As of February 23, 2022 As of January 17, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	28,020,000	18,788,000
Federal funds sold	119,349,000	101,277,000
Interest-bearing deposits with banks	8,801,000	50,809,000
Total cash & cash equivalents	156,170,000	170,874,000
Corporate bonds	1,910,000	
US treasuries	9,394,000	
US government agencies	18,656,000	
State and political subdivisions - AFS	19,741,000	
Asset-backed securities	33,236,000	
Mortgage Backed Securities - AFS	51,765,000	
Investment securities available for sale	134,702,000	93,347,000
Other investments	19,939,000	10,833,000
Total investment securities	154,641,000	104,180,000
Mortgage loans held for sale	7,194,000	3,917,000
Loans	3,602,627,000	3,273,363,000
Less allowance for credit losses	40,682,000	38,639,000
Loans, net	3,561,945,000	3,234,724,000
Bank owned life insurance	52,501,000	51,122,000
Property and equipment, net	72,131,000	
Property & equipment, net	94,301,000	99,183,000
Deferred income taxes, net	12,200,000	12,522,000
Other assets	16,837,000	15,459,000
ROU assets	22,170,000	
Total assets	4,055,789,000	3,691,981,000
Liabilities:		
NOW accounts	310,218,000	
Savings	31,669,000	
Time deposits	758,232,000	
Deposits	3,379,564,000	3,133,864,000
Federal Home Loan Bank advances & other borrowings	275,000,000	175,000,000
Subordinated debentures	36,322,000	36,214,000
Other liabilities	52,436,000	52,391,000
Total liabilities	3,743,322,000	3,397,469,000
Common stock	81,000	80,000
Nonvested restricted stock	dr3,596,000	dr3,306,000
Additional paid-in capital	121,777,000	
Additional paid-in capital		119,027,000
Accumulated other comprehensive income (loss)	dr11,342,000	dr13,410,000
Retained earnings (accumulated deficit)	205,547,000	192,121,000
Total shareholders' equity (deficit)	312,467,000	294,512,000
Total Equity	312,467,000	

**SOUTHERN FIRST BANCSHARES, INC.**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Net interest income	128,463,000	82,637,000
Prov. loan losses	2,235,000	3,830,000
Non-int. income	dr128,463,000	dr82,637,000
Non-int. expenses	49,564,000	42,690,000
Income taxes	2,831,000	7,402,000
Net income	9,259,000	23,623,000
Earn. per share (primary)	\$1.15	\$2.97
Earn. per share (fully-diluted)	\$1.15	\$2.93
Common shares		
Avg. no. shs. (primary)	8,043,410	7,954,025
Avg. no. shs. (fully-diluted)	8,077,830	8,071,988

**SOUTHERN STATES BANCSHARES INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	96,088	56,144
Prov. loan losses	3,511	3,667
Non-int. income	dr96,088	dr56,144
Non-int. expenses	28,648	25,511
Income taxes	6,738	5,204
Net income	23,056	16,479
Earn. per share (primary)	\$2.62	\$1.87
Earn. per share (fully-diluted)	\$2.56	\$1.84
Common shares(000)		
Avg. no. shs. (primary)	8,791	8,798
Avg. no. shs. (fully-diluted)	9,017	8,953

**SOUTHSIDE BANCSHARES, INC.**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Advertising, travel & entertainment	4,093		
Interest income on loans	244,803	170,410	144,803

BANK

Interest income on taxable investment securities	18,940	13,312	
Interest income on tax-exempt investment securities	31,186	45,001	37,730
Interest income on mortgage-backed securities ("MBS")	16,639	19,534	
Interest income on Federal Home Loan Bank ("FHLB") stock & equity investments	503	530	
Interest income on other interest earning assets	8,488	1,488	78
Tax-exempt investment securities	54,629		
Mortgage-backed securities	19,450		
FHLB stock and equity investments	1,185		
Total interest income	359,741	252,981	215,987
Interest expense on deposits		29,075	9,404
Interest expense on FHLB borrowings		3,291	7,348
Interest expense on subordinated notes		4,015	8,246
Interest expense on trust preferred subordinated debentures		2,397	1,390
Interest expense on other borrowings	6,777	1,862	42
Subordinated notes	3,920		
Trust preferred subordinated debentures	4,504		
Other borrowings	21,356		
Total interest expense	144,714	40,640	26,430
Net interest income	215,027	212,341	189,557
Provision for (reversal of) credit losses	9,154	3,241	dr16,964
Net interest income after provision for credit losses	205,873	209,100	206,521
Deposit services	25,497	25,843	26,368
Net gain (loss) on sale of securities available for sale ("AFS")	dr15,976	dr3,819	3,862
Net gain on sale of equity securities	5,058		
Gain (loss) on sale of loans	563	531	1,641
Trust fees	5,910	5,992	5,959
Bank owned life insurance income ("BOLI")	5,823	2,647	2,618
Brokerage services	3,305	3,335	3,383
Other noninterest income	5,654	6,328	5,505
Total noninterest income	35,834	40,857	49,336
Salaries & employee benefits expense	85,625	82,633	79,892
Net occupancy expense	14,694	15,130	14,239
Advertising, travel & entertainment expense		3,430	2,367
ATM expense		1,314	1,166
Supplies expense	9,395		
Professional fees	5,351	4,959	4,015
Software & data processing expense	1,351	6,847	5,675
Communications expense		1,896	2,233
Federal Deposit Insurance Corporation ("FDIC") insurance	3,558	1,945	1,807
Amortization of intangibles	1,697	2,273	2,849
Loss on redemption of subordinated notes	1,469		1,118
Other noninterest expense	13,345	9,899	9,669
Total noninterest expense	140,578	130,326	125,030
Income (loss) before income tax expense	101,129	119,631	130,827
Income tax expense (benefit)	14,437	14,611	17,426
Net income (loss)	86,692	105,020	113,401
Common shares(000)			
Weighted average shares outstanding - basic	30,704	32,120	32,558
Weighted average shares outstanding - diluted	30,759	32,251	32,692
Year end shares outstanding	30,249	31,547	32,352
Net earnings (loss) per common share - basic	\$2.82	\$3.27	\$3.48
Net earnings (loss) per common share - diluted	\$2.82	\$3.26	\$3.47
Cash dividends paid per common share	\$1.40	\$1.40	\$1.37
Number of full time employees	815	813	809

Number of common stockholders	1,400	1,400	1,500
Special DPS - by Period End Date - Gross	\$0.02		
Total number of employees	815		
As is Approximately Full-time equivalent As of February 22, 2022 As of February 22, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
<b>Assets:</b>			
Cash & due from banks	122,021	106,143	
Interest bearing deposits	391,719	9,276	
Federal funds sold	46,770	83,833	
Total cash & cash equivalents	560,510	199,252	
Securities available for sale, at estimated fair value	1,296,294	1,299,014	
Securities held to maturity		1,326,729	
Securities HTM	1,307,053		
Federal Home Loan Bank ("FHLB") stock, at cost		9,190	
Equity investments	9,691	11,181	
Loans held for sale	10,894	667	
Municipal Loans	441,168		
Loans	4,524,510	4,147,691	
Less: allowance for loan losses	42,674	36,515	
Net loans	4,481,836	4,111,176	
Furniture and equipment	44,719		
Premises & equipment, net	138,950	141,256	
Operating lease right-of-use ("ROU") assets	14,837	15,314	
Goodwill	201,116	201,116	
Other intangibles assets, net	2,925	4,622	
Interest receivable	50,489	49,350	
Deferred tax asset, net	30,426	34,695	
Bank owned life insurance ("BOLI")	136,330	133,911	
Other assets	31,627	21,163	
Federal Home Loan Bank & Federal Reser	11,936		
Total assets	8,284,914	7,558,636	
<b>Liabilities:</b>			
Non-interest bearing deposits	1,390,407	1,671,562	
Platinum money market deposits	421,505		
Certificate and other time deposits of \$250,000 or more	232,343		
Certificate and other time deposits under \$250,000	489,584		
Savings Deposits	2,000		
Money market demand deposit	31,808		
Platinum money market deposits	498,079		
Certificate and other time deposits of \$250,000 or more	161,194		
Certificate and other time deposits under \$250,000	6,356		
Interest bearing deposits	4,526,457		
Interest bearing checking	5,159,274		
NOW demand deposits	1,897,017		
Premier business checking	14,507		
NOW demand deposits	75,573		
Total deposits	370,752		
Federal funds purchased & repurchase agreements	6,549,681	6,198,019	
Other borrowings	509,820		
FHLB borrowings	212,648	221,153	
Subordinated notes, net of unamortized debt issuance costs	153,358	98,674	
Trust preferred subordinated debentures, net of unamortized debt issuance costs	93,877	98,674	
FHLB Advances - Current Portion	60,270	60,265	
FHLB Advances - Long term	210,740		
Operating lease liabilities	1,908		
Other liabilities	16,704	17,070	
Total liabilities	68,626	64,100	
Common stock	7,511,626	6,812,639	
Paid-in capital	47,550	47,501	
Retained earnings (accumulated deficit)	788,840	784,545	
Treasury stock	282,355	239,610	
Unrealized Gain/Loss on Derivatives	231,995	188,203	
Accumulated other comprehensive income (loss)	12,803		
Total shareholders' equity (deficit)	dr113,462	dr137,456	
Total equity	773,288	745,997	
Amortized cost - securities available for sale, at estimated fair value 2022	773,288		
Estimated fair value -			

securities held to maturity, at carrying value: 2022	\$1,149,156,000		
<b>STARWOOD PROPERTY TRUST INC.</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Interest income from loans	1,804,104,000	1,218,521,000	800,291,000
Interest income from investment securities	76,524,000	65,058,000	45,168,000
Servicing fees	33,121,000	40,359,000	38,739,000
Rental income	127,666,000	128,263,000	278,831,000
Other revenues	8,493,000	12,515,000	7,059,000
Total revenues	2,049,908,000	1,464,716,000	1,170,088,000
Interest expense	1,436,107,000		
Management fees	141,543,000	155,551,000	167,773,000
Interest expense - General & administrative expenses	797,121,000	180,212,000	171,302,000
Acquisition & investment pursuit costs	925,000	3,400,000	1,184,000
Costs of rental operations	44,842,000	44,115,000	111,667,000
Depreciation & amortization expenses	49,141,000	49,293,000	83,001,000
Credit loss provision, net	243,728,000	46,657,000	8,335,000
Other expense	1,820,000	1,314,000	708,000
Total cost & expenses	2,098,318,000	1,272,951,000	989,057,000
Change in net assets related to consolidated variable interest entity (VIE)s, net		124,001,000	162,333,000
Change in fair value of servicing rights	135,552,000	dr1,010,000	dr3,578,000
Change in fair value of investment securities, net	767,000	dr2,204,000	dr387,000
Change in fair value of mortgage loans, net		dr346,222,000	69,050,000
Income from affordable housing fund investments	291,244,000	755,736,000	6,425,000
Earnings (loss) from unconsolidated entities	16,722,000	dr6,323,000	8,752,000
Gain on sale of investments & other assets, net	181,688,000	137,611,000	38,984,000
Gain (loss) on sale of investments, net	25,729,000		
Gain (loss) on derivative financial instruments, net	dr38,605,000	334,015,000	82,363,000
Foreign currency gain (loss), net	60,834,000	dr96,956,000	dr36,292,000
Gain (loss) on extinguishment of debt	dr1,238,000	dr1,185,000	dr7,428,000
Other income (loss), net		dr93,710,000	dr7,314,000
Total other income (loss)	465,885,000	805,773,000	320,064,000
Income (loss) before income taxes	417,475,000	997,538,000	501,095,000
Income tax provision (benefit)	cr682,000	cr61,523,000	8,669,000
Net income (loss)	418,157,000	1,059,061,000	492,426,000
Net income (loss) attributable to non-controlling interests	dr78,944,000	dr187,586,000	dr44,687,000
Net income (loss) attributable to Starwood Property Trust, Inc	339,213,000	871,475,000	447,739,000
Less: income attributable to participating shares not already deducted as non-controlling interests	6,412,000	17,113,000	6,808,000
Net income (loss) attributable to common stockholders	332,801,000	854,362,000	440,931,000
Common shares			
Weighted average shares outstanding - basic	309,771,000	305,524,000	285,942,000
Weighted average shares outstanding - diluted	310,507,000	315,728,000	296,826,000
Year end shares outstanding	313,366,074	310,675,170	304,820,253
Earnings per share from continuing operations	\$1.07		
Net earnings (loss) per share - basic	\$1.07	\$2.80	\$1.54
Earnings per share from continuing operations	\$1.07		
Net earnings (loss) per share - diluted	\$1.07	\$2.74	\$1.52
Distributions declared per common share	\$1.92	\$1.92	\$1.92
Number of full time employees	293	290	
Total number of employees	293		277
Number of common stockholders	747	729	440
Change in fair value of servicing rights	1,594,000		

Comprehensive income attributable to Starwood Property Trust, Inc.	333,610,000	
Unrealized change in fair value of investments	62,702,000	
As of February 18, 2022		As of February 24, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & cash equivalents	194,660,000	261,061,000
Restricted cash	117,312,000	121,072,000
Loans held-for-investment, net	17,574,249,000	18,401,439,000
Loans held-for-sale	2,645,637,000	2,784,594,000
Investment securities, net	735,562,000	815,804,000
Properties, net		1,449,986,000
Investments of consolidated affordable housing fund, at fair value	2,012,833,000	1,761,002,000
Intangible assets - Investment Property - Gross	1,226,710,000	68,773,000
Properties, net - Balancing value	1,046,384,000	
Investment Property - Accumulated Depreciation & Impairment	180,326,000	
Investments in unconsolidated entities	90,376,000	91,892,000
Goodwill	259,846,000	259,846,000
Derivative assets	63,437,000	108,621,000
Accrued interest receivable	200,867,000	168,521,000
Other assets	420,773,000	297,477,000
Variable interest entity ("VIE") assets, at fair value	43,786,356,000	52,453,041,000
Properties held-for-sale	290,937,000	
Intangible assets - Balancing value	64,967,000	
Total assets	69,504,196,000	79,043,129,000
Liabilities:		
Payable for unsettled securities purchased	293,442,000	
Accounts payable, accrued expenses & other liabilities		298,999,000
Related party payable	44,816,000	41,186,000
Dividends payable	152,888,000	151,511,000
Derivative liabilities	102,467,000	91,404,000
Secured financing agreements, net - Balancing value	12,541,770,000	
Debt related to properties held-for-sale	3,491,292,000	
Debt related to properties held-for-sale	193,691,000	
Secured financing agreements, net	13,867,996,000	14,501,532,000
Collateralized loan obligations & single asset securitization, net	2,158,888,000	3,676,224,000
Unsecured senior notes, net		2,329,211,000
VIE liabilities, at fair value	42,175,734,000	50,754,355,000
Temporary equity: redeemable non-controlling interests	414,348,000	362,790,000
Securities Sold under Repurchase Agreements	1,326,226,000	71,844,422,000
Total liabilities	3,208,000	3,181,000
Common stock	5,864,670,000	5,807,087,000
Treasury stock	138,022,000	138,022,000
Accumulated other comprehensive income (loss)	15,352,000	20,955,000
Retained earnings (accumulated deficit)	505,881,000	769,237,000
Total Starwood Property Trust, Inc. stockholders' equity	6,251,089,000	6,462,438,000
Noncontrolling interests in consolidated subsidiaries	357,545,000	373,479,000
Total permanent equity	6,608,634,000	6,835,917,000

Net of credit loss allowances. Loans held-for-investment, net: 2022 \$99,413,000. Held at fair value - Investment securities: 2022 \$142,334,000. Net of credit loss allowances - Investment securities, net: 2022 \$3,182,000. Held at fair value - Intangible assets: 2022 \$17,790,000.

**STELLUS CAPITAL INVESTMENT CORP Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest income	101,978,891	72,964,999	61,536,686
Other income	3,830,780	2,147,577	2,142,308
Total investment income	75,112,576	63,678,994	
Interest Income - Investment	37,897		
Total revenues	105,847,568		
Management fees	15,452,347	14,848,174	13,169,606
Valuation fees	373,628	351,752	313,437
Administrative services expenses	1,908,191	1,810,576	1,798,966
Income incentive fees	10,189,888	3,782,151	3,043,470

Capital gains incentive (reversal) fees	dr569,528	dr2,818,623	2,867,131
Professional fees	1,455,372	1,103,693	1,082,917
Directors' fees	406,000	329,000	315,000
Insurance expense	492,596	503,907	482,140
Interest expense & other fees	32,011,317	24,469,285	18,721,058
Income tax expense	1,333,452	1,161,668	1,102,374
Other general & administrative expenses	891,170	984,309	1,006,428
Total operating expenses	63,944,433	46,525,892	43,902,527
Income incentive fee waiver	307,442		
Total expenses, net of fee waiver	63,636,991		
Net investment income (loss)	42,210,577	28,586,684	19,776,467
Net realized gain (loss) on non-controlled, non-affiliated investments	dr30,211,467	3,660,595	23,710,167
Net realized loss on foreign currency translation	dr112,481	dr6,091	
Gain (loss) on debt extinguishment			dr539,250
Net change in unrealized depreciation on control investments	dr430,577		
Net change in unrealized (depreciation) appreciation on non-controlled, non-affiliated investments	3,222,729	dr17,542,230	dr6,928,160
Net change in unrealized (depreciation) appreciation on foreign currency translation	dr6,504	6,040	
Provision (benefit) for taxes on net unrealized depreciation (appreciation) on investments	126,957	213,214	dr510,868
Provision for taxes on realized gain on investments	dr2,987,847		2,957,220
Net increase in net assets resulting from operations	17,533,167	14,491,784	33,572,872
Common shares			
Weighted average shares outstanding - basic	22,004,648	19,552,931	19,489,750
Weighted average shares outstanding - diluted	22,004,648	19,552,931	19,489,750
Year end shares outstanding	24,125,642	19,666,769	19,517,595
Net investment (loss) per share - basic	\$1.92	\$1.46	\$1.01
Net investment (loss) per share - diluted	\$1.92	\$1.46	\$1.01
Income from operations per share	.80	.74	1.72
Distributions per share - basic	\$1.61	\$1.30	\$1.14
Distributions per share - diluted	\$1.61	\$1.30	\$1.14
Number of Common Shareholders	9.00		
Number of stockholders		9.00	9.00

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Non-controlled, non-affiliated investments, at fair value		844,733,638
Cash & cash equivalents	26,125,741	48,043,329
Receivable for sales & repayments of investments	371,877	718,794
Interest receivable	4,882,338	3,984,409
Other receivables	42,995	34,245
Deferred offering costs	7,312	1,100
Prepaid expenses	606,674	667,267
Senior Secured First Lien	774,789,320	
Senior Secured Second Lien	21,957,500	
Unsecured Debt	5,956,280	
Equity Securities Investment	71,757,583	
Income tax receivable	1,588,708	
Investment Securities - Designated at Fair Value through Profit & Loss/Unclassified	874,460,683	908,086,328
Total assets	908,086,328	898,182,782
Liabilities:		
Payable for investments purchased	2,918,536	
Notes payable	98,996,412	98,549,692
Credit facility payable	156,564,776	197,685,281
Small business administration-guaranteed debentures		307,895,195
Management fees payable		7,150,407
Income incentive fees payable	2,885,180	2,464,408
Capital gains incentive fees payable	569,528	569,528
Interest payable	5,241,164	4,640,841

Related party payable	397,725	1,060,321
Unearned revenue		320,675
Administrative services payable	402,151	356,919
Deferred tax liability	188,893	61,936
Income tax payable		1,175,373
Other accrued expenses & liabilities	278,345	475,593
SBA-guaranteed debentures	320,273,358	
Total liabilities	588,146,540	622,406,169
Net assets		275,776,613
Common stock	24,125	19,667
Paid-in capital	335,918,984	275,114,720
Total distributable earnings (deficit)	dr16,003,321	642,226
Net assets	319,939,788	275,776,613
Net assets value per share		14
Total Equity	319,939,788	
Amortized cost - Non-controlled, non-affiliated investments, at fair value: 2022	\$875,823,177	

**STELLUS CAPITAL INVESTMENT CORP Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022	2021
Investment Revenues	77,825,390	51,745,716	
Gain (losses) on sale of assets	77,825,390	51,745,716	
Net income	30,301,663	18,878,074	
Earn. per share (primary)	\$1.42	\$0.97	
Earn. per share (fully-diluted)	\$1.42	\$0.97	
Common shares			
Avg. no. shs. (primary)	21,289,880	19,535,708	
Avg. no. shs. (fully-diluted)	21,289,880	19,545,935	

**STEWART INFORMATION SERVICES CORP Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Title revenues - direct operations	985,989	1,246,258	1,390,921
Title revenues - agency operations	962,674	1,466,243	1,582,640
Real estate solutions & other	263,577	335,850	291,055
Investment Income	45,135		
Title revenues		3,048,351	3,264,616
Investment income		22,421	16,855
Net realized & unrealized gains (losses)		dr1,476	24,321
Sales of equity interest - employ relocation company	2,069		
Net realized and unrealized gains	dr34		
Net realized (losses) gains on equity securities sold during the period	dr2,103		
Total revenues	2,257,341	3,069,296	3,305,792
Amounts retained by agencies	813,519	1,208,307	1,300,431
Employee costs		802,001	776,968
Other operating expenses	507,701	648,022	626,762
Title losses & related claims	80,282	102,733	126,243
Depreciation & amortization	62,447	57,178	36,386
Interest	19,737	18,403	5,031
Total expenses	2,196,480	2,836,644	2,871,821
Income (loss) before taxes & noncontrolling interests	60,861	232,652	433,971
Income tax expense (benefit)	15,263	50,864	93,989
Net income (loss)	45,598	181,788	339,982
Less net income attributable to noncontrolling interests	dr15,159	dr19,483	dr16,766
Net income (loss) attributable to Stewart Information Services Corporation	30,439	162,305	323,216
Common shares(000)			
Weighted average shares outstanding - basic	27,293	27,055	26,822
Weighted average shares outstanding - diluted	27,520	27,347	27,168
Year end shares outstanding	27,370	27,246	26,893
Earnings (loss) per share from continuing operations - basic	\$1.12		
Net earnings (loss) per share - basic	\$1.12	\$6.00	12.05
Net earnings (loss) per share - diluted	\$1.11	\$5.94	11.90
Dividends per common share	\$1.85	\$1.65	\$1.37
Full-Time Employees (Period End)	6,800		
Total number of employees	6,800	7,100	7,300
Number of common stockholders	4,700	4,800	4,900
Foreign currency translation adjustments		dr14,939	dr679
Employee Costs	712,794		

BANK

Comprehensive income attributable to Stewart	46,567	
Diluted EPS		
Excluding ExtraOrd Items	\$1.11	
Reclassified to conform with 2022 presentation		
Approximately As of February 18, 2022		
As of February 17, 2023		

Avg. no. shs. (fully-diluted)	27,445	27,359
<b>STOCK YARDS BANCORP INC</b>		
<b>Annual Report:</b>		
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>		
	2023	2022
		2021

<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>		
Assets:	2023	2022
Cash & cash equivalents	233,365	248,367
Short-term investments		24,318
Investments in debt securities, at fair value		611,934
Investments in equity securities, at fair value		98,149
Investments in debt & equity securities, at fair value	39,023	710,083
Debt securities	610,236	
Premiums from agencies		39,921
Trade & other receivables	38,676	67,348
Income taxes receivables		10,281
Notes receivables		7,482
Allowance for credit losses		7,309
Total receivables		117,723
Land	2,545	2,545
Buildings	19,219	18,761
Furniture & equipment	234,370	213,707
Accumulated depreciation		173,799
Property & equipment, net	82,335	81,539
Operating lease assets	115,879	127,830
Title plants, at cost	73,359	73,358
Investments in investees, on an equity method basis		4,575
Goodwill	1,072,129	1,072,982
Intangible assets, net of amortization	193,196	199,084
Deferred tax assets, net	3,776	2,590
Other assets	80,739	75,430
Notes	14,570	
Income taxes	3,535	
Trade and other	75,706	
Allowance for credit losses	dr7,583	
Investments on equity method basis	4,220	
Equity securities	69,700	
Statutory reserve funds	679,936	
Total assets	2,702,861	2,737,879
Notes payable		447,006
Liabilities:		
Accounts payable & accrued liabilities	190,054	196,541
Operating lease liabilities		148,003
Estimated title losses		549,448
Deferred tax liabilities, net		26,616
Estimated title losses	528,269	
Deferred tax liabilities	25,045	
Operating lease liabilities	135,654	
Notes payable	445,290	
Total liabilities	1,324,312	1,367,614
Common stock	27,723	27,483
Additional paid-in capital		296,861
Retained earnings (accumulated deficit)	310,728	1,091,816
Accumulated other comprehensive income (loss) - foreign currency translation adjustments	dr18,579	dr23,856
Accumulated other comprehensive income (loss) - net unrealized gains (losses) on debt securities investments		dr27,487
Accumulated other comprehensive income (loss) - net unrealized gains (losses) on investments available-for-sale	dr16,636	
Treasury stock, at cost	2,666	2,666
Total stockholders' equity attributable to Stewart Information Services Corporation	1,371,411	1,362,151
Noncontrolling interests	7,138	8,114
Total stockholders' equity	1,378,549	1,370,265

Treasury management fees	10,033		
Legal and professional	3,958		
Interest income on loans, including fees	211	216,138	164,073
Interest income on federal funds sold & interest bearing due from banks			6,018
Interest income on Federal Home Loan Bank stock	8,411	505	262
Interest income on mortgage loans held for sale	32,706	190	249
Interest income on investment securities - taxable	1,764	27,302	11,575
Interest income on investment securities - tax-exempt	1,560	1,499	272
Loans and leases	302,044		
Total interest income	346,696	251,652	177,076
Interest expense on deposits	81,585	16,412	5,627
Interest expense on securities sold under agreements to repurchase	2,087	567	24
Interest expense on federal funds purchased & other short-term borrowing		154	14
Interest expense-securities sold under agreements to repurchase & federal funds	689		
Interest expense on Federal Home Loan Bank advances		12	337
Interest expense on subordinated debentures		1,124	
Federal Home Loan Bank advances	12,768		
Subordinated debentures	2,235		
Total interest expense	99,364	18,269	6,002
Net interest income	247,332	233,383	171,074
Provision for credit losses	13,796	10,257	dr753
Net interest income after provision for credit losses	233,536	223,126	171,827
Investment management & trust services	3,205		
Wealth management & trust services	39,802	36,111	27,613
Deposit service charges	8,866	8,286	5,852
Debit & credit card income	19,438	18,623	13,456
Treasury management fees		8,590	6,912
Mortgage banking income	3,705	3,210	4,724
Loss on sale of securities AFS	dr44		
Net investment product sales commissions & fees		3,063	2,553
Bank owned life insurance	2,253	1,597	914
Gain (loss) on sale of premises & equipment	dr30	4,369	dr78
Other non-interest income	4,992	5,300	3,904
Total non-interest income	92,220	89,149	65,850
Compensation	91,876	86,640	63,034
Employee benefits		16,568	13,479
Salaries & employee benefits	18,451		
Net occupancy & equipment		14,298	9,688
Net occupancy expense	16,384		
Technology & communication	17,318	14,897	11,145
Debit & credit card processing		5,909	4,494
Marketing & business development	5,990	5,005	4,150
Postage, printing & supplies	3,604	3,354	2,213
Legal & professional	6,481	2,943	2,583
Federal Deposit Insurance Corporation (FDIC) insurance	3,911	2,758	1,847
Amortization of investments in tax credit partnerships	1,294	353	367
Capital & deposit based taxes	2,476	2,621	2,090

Merger expenses		19,500	19,025
Federal Home Loans Bank early termination penalty			474
Intangible amortization	4,686	5,544	770
Gain (loss) on disposition of Landmark Financial Advisors, LLC ("LFA")		dr870	
Other non-interest expenses	11,400	10,531	6,921
Total non-interest expenses	187,829	191,791	142,280
Income before income tax expense	137,927	120,484	95,397
Income tax expense	30,179	27,190	20,752
<b>Net income (loss)</b>	<b>107,748</b>	<b>93,294</b>	<b>74,645</b>
Less income attributed to non-controlling interest		dr322	
Net income available to stockholders	107,748	92,972	74,645
Common shares(000)			
Weighted average shares outstanding - basic	29,212	28,672	24,898
Weighted average shares outstanding - diluted	29,343	28,922	25,156
Year end shares outstanding	29,329	29,259	26,596
Net income (loss) per share - basic	\$3.69	\$3.24	\$3.00
Net income (loss) per share - diluted	\$3.67	\$3.21	\$2.97
Dividends per common share	\$1.18	\$1.14	\$1.10
Number of full time employees	1,075	1,040	820
Number of common stockholders	2,100	2,200	2,000
Number of beneficiary stockholders		12,300	11,600
Comprehensive income (loss) available to stockholders	130,486		
Total number of employees	1,075		
Reclassified to conform with 2022 presentation As is Full-time equivalent Approximately			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks	94,466	82,515	
Federal funds sold	171,493		
Federal funds sold & interest bearing due from banks			84,852
Total cash & cash equivalents	265,959	167,367	
Mortgage loans held for sale, at fair value		6,056	2,606
Available for sale debt securities	1,031,179	1,144,617	
Held to maturity debt securities	439,837	473,217	
Federal Home Loan Bank stock, at cost	16,236	10,928	
Construction and land development	531,324		
Home equity lines of credit	211,390		
Loans	5,771,038	5,205,918	
Allowance for credit losses on loans	79,374	73,531	
Net loans	5,691,664	5,132,387	
Premises & equipment, net	101,174	101,612	
Premises held for sale	2,502	2,644	
Bank owned life insurance	86,927	84,674	
Accrued interest receivable	26,830	22,157	
Goodwill	194,074	194,074	
Core deposit intangibles		11,944	14,958
Customer list intangibles		8,360	10,032
Other assets	287,360	134,988	
Total assets	8,170,102	7,496,261	
Liabilities:			
Non-interest bearing deposits	1,548,624	1,950,198	
Interest bearing deposits		4,441,054	
Money market	1,219,656		
Time deposits	279,474		
Other time deposits	703,803		
Interest bearing	5,122,124		
Total deposits	6,670,748	6,391,252	
Securities sold under agreements to repurchase	152,991	133,342	
Federal funds purchased	12,852	8,789	
Accrued interest payable	2,094	660	
Other liabilities	246,574	125,443	
Federal Home Loan Bank advances	200,000	50,000	
Subordinated debentures	26,740	26,343	
Total liabilities	7,311,999	6,735,829	
Common stock	58,602	58,367	
Additional paid-in capital	385,955	377,703	
Retained earnings	506,344	439,898	

Accumulated other comprehensive income (loss)	dr92,798	dr115,536
Total stockholders' equity	858,103	760,432
Total Equity	858,103	

□ Amortized cost - available for sale debt securities: 2022 \$1,297,977,000 □ Fair value: held to maturity debt securities: 2022 \$431,833,000

**STOCK YARDS BANCORP INC**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	251,455	176,502
Prov. loan losses	7,750	6,882
Non-int. income	dr251,455	dr176,502
Non-int. expenses	130,066	138,963
Income taxes	23,749	18,016
<b>Net income</b>	<b>83,804</b>	<b>63,384</b>
Earn. per share (primary)	\$2.87	\$2.22
Earn. per share (fully-diluted)	\$2.86	\$2.20
Common shares(000)	29,208	28,509
Avg. no. shs. (primary)	29,208	28,509
Avg. no. shs. (fully-diluted)	29,347	28,752

**SUMMIT FINANCIAL GROUP INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	□2021
Interest & fees on loans - taxable	217,615,000	145,188,000	112,268,000
Interest & fees on loans - tax-exempt	240,000	176,000	362,000
Interest & dividends on securities - taxable	18,412,000	8,442,000	5,884,000
Interest & dividends on securities - tax-exempt	5,549,000	4,610,000	3,586,000
Interest on interest bearing deposits with other banks	732,000	331,000	315,000
Total interest income	242,548,000	158,747,000	122,415,000
Interest expense on deposits	20,683,000	8,181,000	
Interest expense on short-term borrowings	3,786,000	1,768,000	
Interest expense on long-term borrowings & subordinated debentures	5,972,000	5,292,000	2,534,000
Short-term borrowings	6,816,000		
Total interest expense	85,979,000	29,761,000	12,483,000
Net interest income	156,569,000	128,986,000	109,932,000
Provision for credit losses	12,250,000	6,950,000	4,000,000
Net interest income after provision for credit losses	144,319,000	122,036,000	105,932,000
Trust & wealth management fees	577,000	2,978,000	2,886,000
Mortgage origination revenue	1,480,000	3,999,000	
Service charges on deposit accounts	6,977,000	6,150,000	5,032,000
Bank card revenue	6,261,000	5,896,000	
Net realized gains (losses) on debt securities	dr266,000	dr708,000	425,000
Net gains on equity investments	740,000	265,000	202,000
Bank owned life insurance & annuities income	1,576,000	1,211,000	1,026,000
Other noninterest income	537,000	516,000	742,000
Total noninterest income	20,876,000	18,153,000	20,208,000
Salaries & employee benefits	46,296,000		
Salaries, commissions & employee benefits	40,452,000	34,386,000	
Net occupancy expense	5,851,000	5,128,000	4,824,000
Equipment expense	9,094,000	7,253,000	6,990,000
Professional fees	1,775,000	1,628,000	1,578,000
Advertising & public relations	1,113,000	893,000	697,000
Amortization of intangibles	3,335,000	1,440,000	1,563,000
Federal Deposit Insurance Corporation (FDIC) premiums	2,458,000	1,224,000	1,449,000
Bank card expense	3,429,000	2,928,000	2,668,000
Foreclosed properties expense	14,909,000		
Foreclosed properties expense, net of losses (gains)	236,000	1,745,000	
Acquisition-related expenses	6,444,000	114,000	1,224,000
Other noninterest expenses	11,583,000	11,615,000	
Foreclosed properties expense	dr89,000		
Total noninterest expenses	94,793,000	72,879,000	68,739,000
Income (loss) before income tax expense	70,402,000	67,310,000	57,401,000
Deferred income tax (benefit) expense	cr303,000		
Income tax expense (benefit)	15,163,000	14,094,000	11,663,000
<b>Net income (loss)</b>	<b>55,239,000</b>	<b>53,216,000</b>	<b>45,738,000</b>

Preferred stock	900,000	900,000	589,000
Net income (loss) applicable to common shares	54,339,000	52,316,000	45,149,000
Common shares			
Weighted average shares outstanding - basic	14,206,811	12,760,649	12,943,883
Weighted average shares outstanding - diluted	14,249,129	12,821,533	13,003,428
Year end shares outstanding	14,683,457	12,783,646	12,743,125
Net earnings (loss) per share - basic	\$3.82	\$4.10	\$3.49
Net earnings (loss) per share - diluted	\$3.81	\$4.08	\$3.47
Dividends per common share	\$0.84	\$0.76	\$0.70
Number of full time employees	496	□432	□439
Number of common stockholders	1,345	□□1,102	□□1,114
Fiduciary And Trust Card	3,436,000		
Credit And Debit Card	7,299,000		
Total number of employees	496		

□ Reclassified to conform with 2022 presentation □ Full-time equivalent □ Approximately □ As of March 1, 2022 □ As of March 1, 2023

**Consolidated Balance Sheet, as of Dec. 31 (\$):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	21,834,000	16,469,000
Interest bearing deposits with other banks	30,398,000	28,248,000
Cash & cash equivalents	52,232,000	44,717,000
U.S. Government and agencies and corporations	22,825,000	
Mortgage backed securities - Government sponsored agencies	129,567,000	
Mortgage backed securities - Nongovernment sponsored entities	73,869,000	
State and political subdivisions	94,929,000	
Corporate debt securities	37,907,000	
Asset-backed securities	44,205,000	
Tax-exempt state and political subdivisions	99,460,000	
Debt securities available for sale (at fair value)	502,762,000	405,201,000
Debt securities held to maturity	94,227,000	□96,163,000
Debt securities held to maturity, net	94,227,000	96,163,000
Equity investments (at fair value)	10,958,000	29,494,000
Other investments	21,130,000	16,029,000
Loans net of unearned fees	3,681,612,000	3,082,818,000
Less: allowance for loan losses	48,090,000	38,899,000
Loans, net	3,633,522,000	3,043,919,000
Property held for sale	3,729,000	5,067,000
Premises & equipment, net	63,038,000	53,981,000
Accrued interest & fees receivable	20,004,000	15,866,000
Goodwill & other intangible assets, net	74,430,000	62,150,000
Cash surrender value of life insurance policies & annuities	85,679,000	71,640,000
Derivative financial instruments	33,145,000	40,506,000
Other assets	39,466,000	31,959,000
Total assets	4,634,322,000	3,916,692,000
<b>Liabilities:</b>		
Non-interest bearing deposits	593,576,000	553,616,000
Time deposits	506,523,000	
Interest bearing deposits		2,616,263,000
Deposits	3,715,148,000	
Interest bearing	3,121,572,000	
Total deposits	3,169,879,000	225,999,000
Short-term borrowings	302,957,000	658,000
Long-term borrowings	637,000	
Subordinated debentures, net	103,782,000	103,296,000
Subordinated debentures owned to unconsolidated subsidiary trusts	19,589,000	19,589,000
Other liabilities	52,001,000	42,741,000
FHLB Advances - Current Portion	23,000	
FHLB Advances - Long-Term	614,000	
Total liabilities	4,194,114,000	3,562,162,000
Preferred stock		14,920,000
Preferred stock & related surplus - series 2011	14,920,000	
Common stock & related surplus		90,696,000
Unallocated common stock held by employee stock ownership plan	129,990,000	
Retained earnings	302,783,000	260,393,000
Accumulated other comprehensive income (loss)	dr7,485,000	dr11,479,000

Total shareholders' equity	440,208,000	354,530,000
Total Equity	440,208,000	

□ Amortized cost; estimated fair value - Debt security held to maturity: 2022 \$86,627,000

**SUN COMMUNITIES INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	□2021
Revenue from real property	419,900	1,902,200	1,598,200
Revenue from home sales		465,800	280,200
Revenue from service, retail, dining & entertainment		531,600	351,800
Rental home revenue	2,059,800		
Interest revenue	638,900	35,200	12,200
Brokerage commissions & other revenues, net	60,600	34,900	30,200
Interest income	45,400		
Total revenues	3,224,600	2,969,700	2,272,600
Property operating & maintenance	690,500	624,600	500,800
Real estate tax	117,400	110,600	94,800
Homes costs & selling	295,400	311,200	205,800
Service, retail, dining & entertainment	270,200	472,700	307,900
General & administrative expense		256,800	181,300
Catastrophic event-related charges, net		17,500	2,200
Business combination expense		24,700	1,400
Depreciation & amortization	660,000	604,800	522,700
Acquisition related costs	3,000		
Asset impairment charge	10,100		
Loss on extinguishment of debt		4,400	8,100
Interest expense	325,800	229,800	158,600
Interest on mandatorily redeemable preferred OP units/equity	3,300	4,200	4,200
Goodwill impairment	369,900		
Total expenses		2,661,300	1,987,800
Income (loss) of predecessor business	16,000		
Income before other items		308,400	284,800
Gain (loss) on remeasurement of marketable securities		dr53,400	33,500
Gain (loss) on foreign currency translation	dr300	5,400	dr3,700
Gain on disposition of properties		12,200	108,100
Other expenses, net	7,500	2,100	12,100
Other income (expense), net	dr3,800		
Gain (loss) on remeasurement of notes receivable	dr106,700	dr800	700
Gain (loss) on remeasurement of investment in nonconsolidated affiliates		dr2,700	dr200
Gain on disposition of properties, net	11,000		
Income from nonconsolidated affiliates	dr4,200	2,900	4,000
Provision for state income taxes	2,900		
Current tax expense	11,600		
Current tax expense	14,500	10,300	1,200
Deferred - Foreign (benefit)	cr22,900		
Equity income (loss) & distributions from affiliates	16,000		
<b>Net income (loss)</b>	<b>dr209,100</b>	<b>263,800</b>	<b>413,800</b>
Less: preferred return to preferred OP units/equity interest	12,300	11,000	12,100
Less: income attributable to noncontrolling interests	8,100	dr10,800	dr21,500
Net income (loss) attributable to Sun Communities, Inc.		242,000	380,200
Less: allocation to restricted stock awards		1,400	2,400
Net income (loss) attributable to Sun Communities, Inc. common stockholders	dr213,300	240,600	377,800
Common shares(000)			
Weighted average shares outstanding - basic	123,400	120,200	112,600

BANK

Weighted average shares outstanding - diluted	123,400	122,900	115,100
Year end shares outstanding	124,436	124,000	115,976
Income (loss) per share from continuing operations - basic	\$1.71		
Net income (loss) per share - basic	\$1.71	\$2.00	\$3.36
Income (loss) per share from continuing operations - diluted	\$1.71		
Net income (loss) per share - diluted	\$1.71	\$2.00	\$3.36
Cash distributions declared per common share	\$3.67	\$3.47	\$3.28
Full-Time Employees (Period End)	6,780		
Total number of employees	6,780	7,594	5,961
Number of common stockholders	659	594	484
Foreign currency translation adjustments		dr76,900	dr476
Income before other items	dr233,500		
Comprehensive Income / (Loss) attributable to SUI	dr178,900		
Service, retail, dining and entertainment	585,000		

Reclassified to conform with 2022 presentation As of February 15, 2022 As of February 16, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Land	4,278,200	4,322,300
Land improvements & buildings	11,682,200	10,903,400
Rental homes & improvements	744,400	645,200
Furniture, fixtures, & equipment		839,000
Investment property	17,716,500	16,709,900
Accumulated depreciation	3,272,900	2,738,900
Furniture and Fixtures	1,011,700	
Investment property, net (including \$55,000)	14,443,600	
Investment property, net		13,971,000
Cash, cash equivalents & restricted cash	42,700	90,400
Marketable securities		127,300
Inventory of manufactured homes	205,600	202,700
Notes & other receivables	421,600	617,300
Collateralized receivables, net	56,200	
Goodwill	733,000	1,018,400
Other intangible assets, net	369,500	402,000
Other assets	668,500	655,100
<b>Total assets</b>	<b>16,940,700</b>	<b>17,084,200</b>
<b>Liabilities:</b>		
Secured debt	2,065,100	3,217,800
Unsecured debt	4,242,600	3,979,400
Senior unsecured notes	2,177,500	
Mortgage loans payable	3,478,900	
Mortgage notes & land contracts payable	313,700	
Rents received in advance & security deposits	344,500	
Distributions payable	118,200	111,300
Advanced reservation deposits & rent		352,100
Accrues expenses & accounts payable		396,300
Other liabilities	953,100	935,900
Total liabilities	9,506,800	8,992,800
Temporary equity	260,900	202,900
Common stock	1,200	1,200
Additional paid-in capital	9,466,900	9,549,700
Accumulated other comprehensive income (loss)	12,200	dr9,900
Distributions in excess of retained earnings (accumulated deficit)	dr2,397,500	dr1,731,200
<b>Total Sun Communities, Inc. stockholders' equity (deficit)</b>	<b>7,082,800</b>	<b>7,809,800</b>
Noncontrolling interests - common & preferred operating partnership units		78,700
Noncontrolling interests - consolidated entities	90,200	
Total noncontrolling interests		78,700
<b>Total stockholders' equity (deficit)</b>	<b>7,173,000</b>	<b>7,888,500</b>

Including consolidated variable interest entities ("VIEs") investment property, net: 2022 \$739,700,000 Including consolidated variable interest entities - cash, cash equivalents and restricted cash: 2022 \$14,100,000 Including consolidated variable interest entities - other intangible assets, net: 2022 \$13,000,000 Including consolidated variable interest entities - other assets, net: 2022 \$10,500,000 Including consolidated variable interest entities - secured debt: 2022 \$22,200,000 Including consolidated variable interest entities - unsecured debt: 2022 \$35,200,000 Including consolidated variable interest entities - advanced reservation deposits & rent: 2022 \$13,800,000 Including consolidated variable interest entities - accrued expenses & accounts payable: 2022 \$11,800,000 Including consoli-

dated variable interest entities - other liabilities: 2022 \$1,400,000 Including consolidated variable interest entities - temporary equity: 2022 \$41,300,000

**SYNOVUS FINANCIAL CORP**

**Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>	2023	2022	2021
Interest income on loans, including fees	2,684,762	1,806,060	1,482,567
Interest income on investment securities available for sale	248,294	209,951	140,077
Interest income on loans held for sale	30,092	34,037	23,809
Interest income on Federal Reserve Bank balances	68,289	18,117	3,777
Other earning assets	18,921	7,622	3,113
<b>Total interest income</b>	<b>3,050,358</b>	<b>2,075,787</b>	<b>1,653,343</b>
Interest expense on deposits	1,026,755	187,232	74,919
Federal funds purchased, securities sold under repurchase agreements, & other borrowings	26,278	12,253	128
Interest expense on long-term debt	180,670	79,402	45,349
<b>Total interest expense</b>	<b>1,233,703</b>	<b>278,887</b>	<b>120,396</b>
<b>Net interest income</b>	<b>1,816,655</b>	<b>1,796,900</b>	<b>1,532,947</b>
Provision for (reversal of) credit losses	189,079	84,553	dr106,251
<b>Net interest income (expense) after provision for credit losses</b>	<b>1,627,576</b>	<b>1,712,347</b>	<b>1,639,198</b>
Service charges on deposit accounts	90,096	93,067	86,310
Fiduciary & asset management fees	78,077	78,414	77,147
Brokerage revenue	83,431	67,034	56,439
Mortgage banking income	15,157	17,476	54,371
Capital markets income	32,181	26,702	26,118
Card fees	72,357	61,833	51,399
Investment securities gains (losses), net	dr76,718		dr799
Recovery of NPA income from bank-owned life insurance	13,126		
Other non-interest revenue	31,429	29,720	38,019
Total non-interest revenue	64,874	35,090	61,062
Salaries & other personnel expense	404,010	409,336	450,066
Net occupancy, equipment, & software expense	728,378	681,710	649,426
Third-party processing & other services	179,581	174,730	169,222
Federal Deposit Insurance Corporation (FDIC) insurance & other regulatory fees	86,649	88,617	86,688
Professional fees	94,737	29,083	22,355
Gains (losses) on other loans held for sale, net	39,854	37,189	32,785
Restructuring charges	dr50,064		
Restructuring charges	dr9,690		7,223
Other operating expense	17,707		
<b>Total non-interest expense</b>	<b>138,454</b>	<b>155,867</b>	<b>132,205</b>
<b>Total non-interest income (loss) before income taxes</b>	<b>1,335,424</b>	<b>1,157,506</b>	<b>1,099,904</b>
Income tax expense (benefit)	696,162	964,177	989,360
<b>Net income (loss)</b>	<b>154,021</b>	<b>206,275</b>	<b>228,893</b>
Net income (loss) attributable to non-controlling interest	542,141	757,902	760,467
Net income (loss) attributable to controlling interest	1,564		
Less: preferred stock dividends	543,705		
<b>Net income (loss) available to common shareholders</b>	<b>35,950</b>	<b>33,163</b>	<b>33,163</b>
Common shares(000)	507,755	724,739	727,304
Weighted average shares outstanding - basic	146,115	145,364	147,041
Weighted average shares outstanding - diluted	146,734	146,481	148,495
Year end shares outstanding	146,705	145,487	145,010
<b>Net income (loss) per common share - basic</b>	<b>\$3.48</b>	<b>\$4.99</b>	<b>\$4.95</b>
<b>Net income (loss) per common share - diluted</b>	<b>\$3.46</b>	<b>\$4.95</b>	<b>\$4.90</b>
Cash dividends declared per share	\$1.52	\$1.36	\$1.32
Number of full time employees	4,798		

Total number of employees: 4,798 As is As of February 23, 2022 As of February 21, 2023  
 Number of common stockholders: 9,369 As is As of February 23, 2022 As of February 21, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

<b>Assets:</b>	2023	2022
Cash & due from banks		624,097
Interest bearing funds with Federal Reserve Bank		1,280,684
Interest earning deposits with banks	2,414,103	34,632
Federal funds sold & securities purchased under resale agreements	37,323	38,367
Total cash, cash equivalents, & restricted cash	2,451,426	1,977,780
Loans held for sale	52,768	391,502
U.S. Government Securities ? AFS	28,940	
Corporate debt and other securities-AFS	8,672	
Investment securities available for sale, at fair value	9,788,662	9,678,103
Loans, net of deferred fees & costs	43,404,490	43,716,353
Allowance for loan losses	479,385	443,424
Loans, net	42,925,105	43,272,929
Cash surrender value of bank-owned life insurance	1,112,030	1,089,280
Premises, equipment & software, net	365,851	370,632
Goodwill	480,440	452,390
Other intangible assets, net	45,928	27,124
Other assets	2,587,324	2,471,638
Mortgage Backed Securities US - AFS	925,664	
Mortgage Backed Securities US - AFS	6,430,379	
U.S. Treasury securities	597,629	
Collateralized mortgage obligations- AFS	587,595	
Commercial mortgage-backed securities issued by U.S. Government sponsored agencies	1,209,783	
<b>Total assets</b>	<b>59,809,534</b>	<b>59,731,378</b>
<b>Liabilities:</b>		
Non-interest bearing deposits	12,507,616	15,639,899
Interest-bearing deposits	38,231,569	33,231,660
Total deposits	50,739,185	48,871,559
Federal funds purchased & securities sold under repurchase agreements	189,074	146,588
Other short-term borrowings	3,496	603,384
Long-term debt	1,932,534	4,109,597
Other liabilities	1,801,097	1,524,449
Total liabilities	54,665,386	55,255,577
Preferred stock	537,145	537,145
Common stock	171,360	170,141
Additional paid-in capital	3,955,819	
Additional paid-in capital		3,920,346
Treasury stock, at cost	944,484	944,484
Accumulated other comprehensive income (loss), net	dr1,117,073	dr1,442,117
Retained earnings (accumulated deficit)	2,517,226	2,234,770
Total shareholders' equity	5,119,993	4,475,801
Non-controlling interest in subsidiaries	24,155	
<b>Total equity</b>	<b>5,144,148</b>	

Includes measure at fair value - loans held for sale: 2022 \$51,136,000

**TANGER INC**

**Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>	2023	2022	2021
Rental revenues	438,889	421,419	407,766
Management leasing & other services	8,660	7,157	6,411
Other revenues	16,858	14,037	12,348
<b>Total revenues</b>	<b>464,407</b>	<b>442,613</b>	<b>426,525</b>
Property operating expenses	145,547	143,936	140,736
General & administrative	76,130	71,532	65,817
Impairment charge			6,989
Depreciation & amortization	108,889	111,904	110,008
Total expenses	330,566	327,372	323,550
Interest expense	47,928	46,967	52,866
Gain (loss) on early extinguishment of debt		dr222	dr47,860
Gain on sale of assets		3,156	
Other income (expense)	9,729	6,029	dr1,595
<b>Total other income (expense)</b>	<b>dr38,199</b>	<b>dr38,004</b>	<b>dr102,321</b>
<b>Income before equity in earnings (losses) of unconsolidated joint ventures</b>	<b>95,642</b>	<b>77,237</b>	<b>654</b>

Equity in earnings (losses) of unconsolidated joint ventures	8,240	8,594	8,904
<b>Net income (loss)</b>	<b>103,882</b>	<b>85,831</b>	<b>9,558</b>
Noncontrolling interests in operating partnership	dr4,483	dr3,768	dr440
Noncontrolling interests in other consolidated partnerships	dr248		
Net income available to Tanger Factory Outlet Centers, Inc.	99,151	82,063	9,118
Allocation of earnings to participating securities	1,186	869	804
Net income (loss) available to common shareholders of Tanger Factory Outlet Centers, Inc.	97,965	81,194	8,314
Common shares(000)			
Weighted average shares outstanding - basic	104,682	103,687	100,418
Weighted average shares outstanding - diluted	106,532	105,636	101,979
Year end shares outstanding	108,793	104,498	104,085
Earnings (loss) per share - continuing operations - basic	\$ .94		
Net earnings (loss) per share - basic	\$0.94	\$0.78	\$0.08
Earnings (loss) per share - continuing operations - diluted	\$ .92		
Net earnings (loss) per share - diluted	\$0.92	\$0.77	\$0.08
Dividends per common share	\$ .97	\$ .80	\$ .72
Number of full time employees	364	341	310
Number of part time employees	43	262	263
Total number of employees	407		
Number of common stockholders	337	346	356
Foreign currency translation adjustments		dr5,070	3,883
As is Approximately As of February 1, 2022			
As of February 1, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Rental property - land			
Rental property - buildings, improvements & fixtures		2,553,452	
Rental property - construction in progress		27,340	
Total rental property, gross		2,855,871	
Accumulated depreciation	1,318,264	1,224,962	
Total rental property, net - Balancing value	1,952,976		
Sub Total	3,271,240		
Rental property, net	1,630,909		
Cash & cash equivalents	12,778	212,124	
Short-term investments	9,187	52,450	
Investments in unconsolidated joint ventures	71,900	73,809	
Deferred lease costs & other intangibles, net	285,035		
Deferred lease costs & other intangibles, net	91,269	58,574	
Operating lease right-of-use assets	77,400	78,636	
Prepays & other assets	108,609	111,163	
Deferred Costs - Accumulated Amortization & Impairment	193,766		
Total assets	2,324,119	2,217,665	
Liabilities:			
Senior, unsecured notes, net	1,039,840	1,037,998	
Unsecured term loan, net	322,322	321,525	
Mortgages payable, net		68,971	
Unsecured lines of credit	13,000		
Mortgages payable (including premium)	64,041		
Total debt	1,439,203	1,428,494	
Accounts payable & accrued expenses	118,505	104,741	
Operating lease liabilities	86,076	87,528	
Other liabilities	89,022	82,968	
Total liabilities	1,732,806	1,703,731	
Common shares	1,088	1,045	
Paid-in capital	1,079,387	987,192	
Accumulated distributions in excess of net income (loss)	dr490,171	dr485,557	
Accumulated other comprehensive income (loss)	dr23,519	dr11,037	
Equity attributable to Tanger Factory Outlet Centers, Inc.	566,785	491,643	

Equity attributable to noncontrolling interest in operating partnership	24,528	22,291	
Total equity	591,313	513,934	
<b>TEXAS CAPITAL BANCSHARES INC</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
Net interest income	1,212,851	772,950	2022
Prov. loan losses	53,000	32,000	2023
Non-int. income	dr1,212,851	dr772,950	
Non-int. expenses	502,562	482,442	
Income taxes	52,139	38,346	
<b>Net income</b>	<b>168,991</b>	<b>115,227</b>	
Earn. per share (primary)	\$3.24	\$2.03	
Earn. per share (fully-diluted)	\$3.20	\$2.00	
Common shares(000)			
Avg. no. shs. (primary)	48,168	50,506	
Avg. no. shs. (fully-diluted)	48,724	51,091	
<b>TERRITORIAL BANCORP INC</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
Net interest income	51,397	46,478	2022
Prov. loan losses	dr1,477	dr603	2023
Non-int. income	dr51,397	dr46,478	
Non-int. expenses	28,937	29,514	
Income taxes	1,749	4,235	
<b>Net income</b>	<b>4,693</b>	<b>12,711</b>	
Earn. per share (primary)	\$0.54	\$1.42	
Earn. per share (fully-diluted)	\$0.53	\$1.41	
Common shares(000)			
Avg. no. shs. (primary)	8,657	8,886	
Avg. no. shs. (fully-diluted)	8,706	8,939	
<b>THE BANCORP INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>	2023	2022	2021
Interest income on loans, including fees	436,649	275,837	192,636
Interest income on securities: taxable interest	39,078	25,598	28,661
Interest income on investment securities: tax-exempt interest	153	98	103
Interest income on deposits	33,627	6,762	715
Total interest income	509,507	308,295	222,115
Interest expense on deposits	148,529	51,136	5,623
Interest expense on securities sold under agreements to repurchase	507		
Interest expense on short-term borrowings		1,538	49
Interest expense on long term borrowings		1,004	
Interest expense on senior debt		5,118	5,118
Interest expense on subordinated debentures		658	449
Short-term borrowings	271		
Subordinated debentures	1,121		
Senior debt	5,027		
Total interest expense	155,455	59,454	11,239
Net interest income	354,052	248,841	210,876
Provision (credit) losses	10,000		
Provision for credit losses	8,330	7,108	3,110
Net interest income after provision for credit losses	335,722	241,733	207,766
Automated Clearing House, card & other payment processing fees		8,935	7,526
Prepaid, debit card & related fees		77,236	74,654
Net realized and unrealized gains (losses) on commercial loans	3,745	13,531	14,885
Leasing related income	6,324	4,822	6,457
Other non-interest income	2,786	1,159	1,227
Total non-interest income (loss)	112,094	105,683	104,749
Salaries & employee benefits	121,055	105,368	105,998
Depreciation & amortization	3,074	2,902	2,903
Rent & related occupancy cost	5,980	5,193	5,016
Data processing expense	5,447	4,972	4,664
Printing & supplies		428	371
Audit expense	1,620	1,526	1,469
Legal expense		3,878	6,848
Legal settlement		1,152	
Amortization of intangible assets	398	398	398

Federal Deposit Insurance Corporation ("FDIC") insurance	17,349	3,270	5,586
Software		16,211	15,659
Insurance	5,139	5,026	3,896
Telecom & IT network			
communications	1,316	1,457	1,569
Consulting	1,938	1,262	1,426
Litigation settlement expense	3,850		
Civil money penalties	2,957		
Civil money penalty		1,750	
Other non-interest expense	19,126	14,709	12,547
Printing and supplies	478		
Writedowns and other losses on other real estate owned	1,315		
Total non-interest expense	191,042	169,502	168,350
Income (loss) from continuing operations before income taxes	256,774	177,914	144,165
Deferred tax (benefit) provision	cr5,681		
Income tax expense (benefit)	64,478	47,701	33,724
Net income (loss) from continuing operations	192,296	130,213	110,441
Income (loss) from discontinued operations before income taxes			288
Income tax expense (benefit)			dr76
Income (loss) from discontinued operations, net of tax			212
<b>Net income (loss)</b>	<b>192,296</b>	<b>130,213</b>	<b>110,653</b>
Net earnings (loss) available to common shareholders		130,213	110,653
Common shares(000)			
Weighted average shares outstanding - basic	54,506	56,556	57,190
Weighted average shares outstanding - diluted	55,053	57,269	58,830
Year end shares outstanding	53,203	55,690	57,371
Income (loss) per share from continuing operations - basic		\$2.30	\$1.93
Net income (loss) per share - basic	\$3.52	\$2.30	\$1.93
Income (loss) per share from continuing operations - diluted		\$2.27	\$1.88
Net income (loss) per share - diluted	\$3.49	\$2.27	\$1.88
Number of full time employees	757	717	650
Total number of employees	757		
Number of common stockholders	22,854	24,400	24,445
Number of beneficiary stockholders		16,750	11,227
Credit Card Merchant Discount	9,822		
Prepaid Card Fees	89,417		
As is As of February 1, 2022			
As of January 12, 2022			
Approximately As of January 5, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks	4,820	24,063	
Interest earning deposits at Federal Reserve Bank	1,033,270	864,126	
Total cash & cash equivalents	1,038,090	888,189	
Investment securities, available-for-sale, at fair value	747,534		
Investment securities, available-for-sale, at fair value			766,016
Commercial loans held for sale, at fair value	332,766		
Commercial loans, at fair value			589,143
Loans, net of deferred loan fees & costs	5,361,139	5,486,853	
Allowance for credit losses	27,378	22,374	
Loans, net	5,333,761	5,464,479	
Federal Home Loan Bank & Atlantic Central Bankers Bank stock			12,629
Furniture, fixtures, and equipment	58,068		
Buildings - Gross	3,436		
Premises & equipment, net	27,474	18,401	
Accrued interest receivable	37,534	32,005	
Intangible assets, net		2,049	
Other real estate owned	16,949	21,210	

BANK

Deferred tax asset, net	21,219	19,703
Other assets	133,126	89,176
Federal Home Loan Bank and Atlantic Central Bankers Bank stock	15,591	
Intangible Assets - Net - Total	1,651	
Total assets	7,705,695	7,903,000
Liabilities:		
Demand & interest checking deposits	6,630,251	6,559,617
Savings & money market deposits	50,659	140,496
Time deposits - \$100,000 & over	6,680,910	330,000
Total deposits	6,680,910	7,030,113
Securities sold under agreements to repurchase	42	42
Senior debt	95,859	99,050
Subordinated debentures	13,401	13,401
Other long-term borrowings	38,561	10,028
Other liabilities	69,641	56,335
Senior debt	95,859	
Subordinated debentures	13,401	
Total liabilities	6,898,414	7,208,969
Common stock	53,203	55,690
Additional paid-in capital	212,431	
Additional paid-in capital		299,279
Retained earnings (accumulated deficit)	561,615	369,319
Accumulated other comprehensive income (loss)	dr19,968	dr30,257
Total shareholders' equity	807,281	694,031
Total Equity	807,281	

**THE BANCORP INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net interest income	2023 377,434	2022 201,385
Prov. loan losses	4,016	4,331
Non-int. income	dr377,434	dr201,385
Non-int. expenses	141,416	121,696
Income taxes	49,282	31,694
<b>Net income</b>	<b>148,268</b>	<b>89,972</b>
Earn. per share (primary)	\$2.70	\$1.58
Earn. per share (fully-diluted)	\$2.68	\$1.56
Common shares(000)	54,829	56,783
Avg. no. shs. (primary)	54,829	56,783
Avg. no. shs. (fully-diluted)	55,336	57,511

**THE BANCORP INC**  
New Accountant: On Mar. 4, 2024, the Audit Committee of the Board of Directors of Co. appointed Crowe LLP as Co.'s independent registered public accounting firm for the year ending Dec. 31, 2024. Also on Mar. 4, 2024, the Audit Committee dismissed Grant Thornton LLP as Co.'s independent registered public accounting firm effective immediately.

**THE CIGNA GROUP**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000000):

Pharmacy revenues	2023 137,243	2022 128,566	2021 121,413
Premiums	44,237	39,916	41,154
Fees & other revenues	12,619	10,881	9,962
Net investment income	1,166	1,155	1,549
Total revenues	195,265	180,518	174,078
Pharmacy & other service costs	133,801	124,834	117,553
Medical costs & other benefit expenses	36,287	32,184	33,562
Selling, general & administrative expenses	14,822	13,174	13,030
Amortization of acquired intangible assets	1,819	1,876	1,998
Total benefits & expenses			166,143
Income from operations			7,935
Interest expense & other			dr1,208
Debt extinguishment costs			dr141
Net realized investment gains (losses)	dr78	dr487	196
Income (loss) before income taxes	5,513	8,397	6,782
Total income taxes	141	1,615	1,367
<b>Net income (loss)</b>	<b>5,372</b>	<b>6,782</b>	<b>5,415</b>
Less: net income attributable to noncontrolling interests	dr208	dr78	dr50
Shareholders' net income	5,164	6,704	5,365
Common shares(000000)			
Weighted average shares outstanding - basic	294	310	338
Weighted average shares outstanding - diluted	297	313	341
Year end shares outstanding	293	299	323

Earnings (loss) per share from continuing operations - basic	18	22	
Net earnings (loss) per share - basic	17.57	21.66	15.87
Earnings (loss) per share from continuing operations - diluted	17	21	
Net earnings (loss) per share - diluted	17.39	21.41	15.73
Dividends declared per share	\$4.92	\$4.48	\$4.00
Full-Time Employees (Period End)	72,500		
Total number of employees	72,500	73,700	
Number of common stockholders	23,435	31,489	
Interest expense and other	1,446	1,228	
<b>SHAREHOLDERS' COMPREHENSIVE INCOME</b>	<b>4,958</b>	<b>6,114</b>	
(Loss) gain on sale of businesses	dr1,499	1,662	
Restated to reflect correction of errors			As is
Approximately			
<b>Consolidated Balance Sheet, as of Dec. 31 (\$000000):</b>			
Assets:	2023	2022	
Cash & cash equivalents	7,822	5,924	
Investments	905	905	
Short-term investments	925		
Accounts receivable, net		17,218	
Inventories	5,645	4,777	
Other current assets	2,169	1,296	
Assets of businesses held for sale	3,068		
Premiums, accounts & notes receivable, net	17,722		
Total current assets	37,351	30,120	
Long-term investments		16,288	
Reinsurance recoverables	4,835	4,743	
Property & equipment	3,695	3,774	
Goodwill	44,259	45,811	
Other intangible assets	30,863	32,492	
Other assets	3,421	3,426	
Other assets, including other intangibles	7,430		
Separate account assets		7,278	
Assets of discontinued operations	2,922		
Total assets	152,761	143,932	
Liabilities:			
Current insurance & contractholder liabilities	5,514	5,385	
Pharmacy & service costs payable	19,815	17,070	
Accounts payable		7,775	
Accrued expenses & other liabilities	9,850	8,006	
Other, including capital leases	42		
Short-term debt		2,993	
Liabilities of businesses held for sale	2,104		
Short-term debt	2,775		
Operating Lease Liabilities	105		
Accrued expenses and other liabilities - Balancing value	9,955		
Total current liabilities	48,716	41,229	
Non-current insurance & contractholder liabilities		11,481	
Deferred tax liabilities, net	7,173	7,751	
Other non-current liabilities	10,904	3,142	
Accounts payable, accrued expenses & other liabilities	8,553		
Capitalized Lease Obligations - Long-Term	66		
Long-term debt	28,155	28,100	
Separate account liabilities	7,430	7,278	
Liabilities of discontinued operations	591		
Other non-current liabilities	3,441		
Total liabilities	106,410	98,981	
Redeemable noncontrolling interests	107	66	
Common stock	4,000	4,000	
Additional paid-in capital	30,669	30,233	
Securities	171		
Net long-duration insurance and contractholder liabilities measurement adjustments	dr971		
Accumulated other comprehensive income (loss)	dr1,864	dr1,395	
Retained earnings	41,652	37,874	
Less: treasury stock, at cost	24,238	21,844	
Total shareholders' equity	46,223	44,872	

Other noncontrolling interests	21	13	
Total equity	46,244	44,885	
<b>THIRD COAST BANCSHARES INC</b> Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):			
	2023	2022	2021
Services charges and fees	3,233,000		
Earnings on bank-owned life insurance	2,101,000		
Total noninterest income			
Noninterest expense	8,205,000		
Derivative fees	763,000		
Gain on sale of investment securities available-for-sale	482,000		
Interest income - loans, including fees	248,911,000	146,425,000	98,886,000
Interest income - investment securities available-for-sale	8,313,000	3,925,000	1,043,000
Interest income - federal funds sold & other		3,596,000	686,000
Federal funds sold and other	9,320,000		
Total interest income	266,544,000	153,946,000	100,615,000
Interest expense - deposit accounts	115,044,000	30,696,000	8,526,000
Interest expense - Federal Home Loan Bank advances & notes payable	11,975,000	6,796,000	1,536,000
Total interest expense	127,019,000	37,492,000	10,062,000
Net interest income	139,525,000	116,454,000	90,553,000
Provision for loan losses	6,320,000	12,200,000	9,923,000
Net interest income after provision for loan losses	133,205,000	104,254,000	80,630,000
Noninterest income - services charges & fees		2,714,000	2,367,000
Noninterest income - gain on sales of Small Business Administration loans	440,000	950,000	586,000
Noninterest income - earnings on bank-owned life insurance		1,312,000	567,000
Noninterest income - derivative fees		1,259,000	820,000
Noninterest income - other income	1,186,000	988,000	538,000
Total noninterest income	7,223,000	4,878,000	
Salaries & employee benefits	62,217,000	56,510,000	48,642,000
Data processing & network expense	4,735,000	3,947,000	3,060,000
Occupancy & equipment expense	7,783,000	8,526,000	5,367,000
Legal & professional		6,987,000	5,293,000
Loan operations & other real estate owned expense		988,000	1,963,000
Advertising & marketing	2,627,000	1,912,000	1,889,000
Telephone & communications	510,000	496,000	595,000
Software purchases & maintenance	2,375,000	1,012,000	852,000
Regulatory assessments	2,598,000	3,464,000	1,101,000
Loss on sale of other real estate owned		350,000	344,000
Other expense		4,117,000	1,919,000
Occupancy and equipment expense	11,285,000		
Loan operations	dr673,000		
Other	4,995,000		
Total noninterest expense	99,798,000	88,309,000	71,025,000
Net income (loss) before income tax expense	41,612,000	23,168,000	14,483,000
Income tax expense	8,211,000	4,509,000	3,059,000
<b>Net income (loss)</b>	<b>33,401,000</b>	<b>18,659,000</b>	<b>11,424,000</b>
Preferred stock dividends declared	4,736,000	1,418,000	
Net income (loss) available to common shareholders	28,665,000	17,241,000	11,424,000
Common shares			
Weighted average shares outstanding - basic	13,583,553	13,465,196	7,874,110
Weighted average shares outstanding - diluted	16,877,891	13,754,610	8,138,824
Year end shares outstanding	13,604,665	13,531,736	13,403,324
Net earnings (loss) per share - basic	\$2.11	\$1.28	\$1.45
Net earnings (loss) per share - diluted	\$1.98	\$1.25	\$1.40
Number of full time employees	365		334
Total number of employees	365	368	



Number of common stockholders 528 <sup>□</sup>625 <sup>□</sup>872  
<sup>□</sup>Reclassified to conform with 2022 presentation  
<sup>□</sup>Shares increase due to the effect of warrants and stock options exercised, initial public offering and private placement offering, and issuance of common stock to ESOP and restricted stock grants <sup>□</sup>Approximately

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	296,926,000	329,864,000
Federal funds sold	114,919,000	2,150,000
Total cash & cash equivalents	411,845,000	332,014,000
Investment securities available-for-sale	178,087,000	
Investment securities available for sale		176,067,000
Real estate loans - Construction, development & other	693,553,000	
Less: allowance for loan losses	37,022,000	30,351,000
Loans, net	3,601,766,000	3,077,200,000
Accrued interest receivable	23,120,000	18,340,000
Buildings and Building Improvements	13,703,000	
Land Improvements	11,678,000	
Furniture and fixtures	4,666,000	
Premises & equipment, net	28,554,000	28,662,000
Bank owned life insurance	65,861,000	60,761,000
Non-marketable equity securities, at cost		15,405,000
Deferred tax asset, net	9,227,000	6,303,000
Fair value hedge assets		9,213,000
Right-of-use asset - operating leases	21,439,000	17,872,000
Core deposit intangible, net	969,000	1,131,000
Goodwill	18,034,000	18,034,000
Other assets	12,303,000	12,146,000
Non-marketable securities	16,041,000	
Derivative assets	8,828,000	
Total assets	4,396,074,000	3,773,148,000
Liabilities:		
Deposits - noninterest-bearing	459,553,000	486,114,000
Interest-bearing deposits	2,842,668,000	
Deposits - interest bearing		2,750,032,000
Total deposits - Balancing value	3,803,148,000	3,236,146,000
Total deposits		3,236,146,000
Accrued interest payable	4,794,000	2,545,000
Fair value hedge liabilities		9,221,000
Lease liability - operating leases	22,280,000	18,209,000
Other liabilities	23,763,000	14,024,000
Line of credit - senior debt		30,875,000
Note payable - subordinated debt	80,553,000	80,348,000
Line of credit - Senior Debt	38,875,000	
Derivative liabilities	10,687,000	
Total liabilities	3,984,100,000	3,391,368,000
Series A convertible non-cumulative preferred stock	69,000	69,000
Common stock	13,683,000	13,610,000
Additional paid-in-capital	319,613,000	318,033,000
Retained earnings (accumulated deficit)	78,775,000	53,270,000
Accumulated other comprehensive income (loss)	933,000	dr2,103,000
Treasury stock, at cost	1,099,000	1,099,000
Total shareholders' equity	411,974,000	381,780,000
Total shareholders equity	411,974,000	

**THIRD COAST BANCSHARES INC**

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Net interest income	189,477,000	102,795,000
Non-int. income	dr189,477,000	dr102,795,000
Non-int. expenses	73,384,000	65,682,000
Income taxes	5,926,000	2,707,000
Net income	23,712,000	11,134,000
Earn. per share (primary)	\$1.49	\$0.83
Earn. per share (fully-diluted)	\$1.41	\$0.81
Common shares	13,576,949	13,443,862
Avg. no. shs. (primary)	13,576,949	13,443,862
Avg. no. shs. (fully-diluted)	16,872,035	13,752,556

**TRINITY CAPITAL INC**

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	□2021
Interest income: control investments	4,179,000	5,418,000	5,242,000
Interest income: affiliate investments	1,025,000	862,000	1,607,000
Interest income: non-control or non-affiliate investments	169,636,000	132,556,000	69,778,000
Total interest income	174,840,000	138,836,000	76,627,000
Affiliate investments	2,158,000		

Fee income: non-control or non-affiliate investments	4,857,000	6,664,000	5,565,000
Total fee income	7,015,000	6,664,000	5,565,000
Total investment income	181,855,000	145,500,000	82,192,000
Interest expense & other debt financing costs	44,296,000	34,148,000	20,394,000
Compensation & benefits	33,093,000	27,189,000	15,518,000
Professional fees	5,407,000	4,113,000	2,667,000
General & administrative expenses	6,598,000	6,075,000	4,326,000
Total expenses	89,394,000	71,525,000	42,905,000
Net investment income (loss) before taxes	92,461,000	73,975,000	39,287,000
Excise tax expense	2,560,000	2,389,000	255,000
Net investment income (loss)	89,901,000	71,586,000	39,032,000
Net realized gain (loss) from investments - control		dr4,210,000	dr2,725,000
Net realized gain (loss) from investments - affiliate		dr26,251,000	dr10,241,000
Net realized gain (loss) from investments - non-control or non-affiliate		dr1,820,000	47,304,000
Net realized gain (loss) from investments		dr28,071,000	32,853,000
Net change in unrealized appreciation (depreciation) from investments - control		dr4,884,000	719,000
Net change in unrealized appreciation (depreciation) from investments - affiliate		27,380,000	dr17,635,000
Net change in unrealized appreciation (depreciation) from investments - non-control or non-affiliate		dr7,433,000	dr117,898,000
Net change in unrealized appreciation (depreciation) from investments		15,063,000	dr134,814,000
Net increase (decrease) in net assets resulting from operations before formation costs			30,375,000
Net increase (decrease) in net assets resulting from operations		76,893,000	dr30,375,000
Common shares			132,320,000
Weighted average shares outstanding - basic	38,910,150	31,672,089	25,980,797
Weighted average shares outstanding - diluted	42,705,875	35,189,709	29,320,597
Year end shares outstanding	46,323,712	□34,960,672	□27,229,541
Net investment income (loss) per share - basic	\$2.31	\$2.26	\$1.50
Net investment income (loss) per share - diluted	\$2.19	\$2.14	\$1.45
Income (loss) from operations per share - basic	1.98	dr.96	5.09
Income (loss) from operations per share - diluted	1.89	dr.96	4.64
Distributions per share	\$2.04	\$2.33	\$1.26
Full-Time Employees (Period End)	43		
Total number of employees	43	57	41
Number of common stockholders	56	□82	□94

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Investments at fair value: control investments	32,861,000	□37,313,000
Investments at fair value: affiliate investments	11,335,000	□1,528,000
Investments at fair value: non-control or non-affiliate investments	1,230,984,000	□1,055,545,000

Total investments	1,275,180,000	
Total investments		□1,094,386,000
Cash & cash equivalents	4,761,000	10,612,000
Interest receivable	11,206,000	9,971,000
Deferred credit facility costs	2,144,000	2,903,000
Other assets	17,691,000	8,567,000
Total assets	1,310,982,000	1,126,439,000
2025 notes, net		□178,552,000
August 2026 notes, net		□122,897,000
December 2026 notes, net		□73,526,000
Liabilities:		
Convertible notes, net	48,757,000	□48,118,000
KeyBank credit facility	213,000,000	187,500,000
Distribution payable	23,162,000	21,326,000
Security deposits	12,287,000	15,100,000
Accounts payable & accrued liabilities	24,760,000	
Accounts payable, accrued expenses & other liabilities		19,771,000
Notes payable, net	180,485,000	
2025 Notes, net of \$2,679, and \$0, respectively, of unamortized deferred financing costs	123,474,000	
2026 Notes, net of \$1,842, and \$0, respectively, of unamortized deferred financing costs	73,898,000	
Total liabilities	699,823,000	666,790,000
Common stock	46,000	35,000
Paid-in capital in excess of par	633,740,000	480,532,000
Distributable earnings (accumulated deficit)	dr22,627,000	dr20,918,000
Total net assets	611,159,000	459,649,000
Net assets value per share	13	13
Total Equity	611,159,000	

□Cost - investments at fair value - control investments: 2022 \$43,375,000 □Cost - investments at fair value - affiliate investments: 2022 \$28,580,000 □Cost - investments at fair value - non-control or non-affiliate investments: 2022 \$1,081,629,000 □Cost - total investments: 2022 \$1,153,584,000 □Net of unamortized deferred financing costs - 2025 notes: 2022 \$3,948,000 □Net of unamortized deferred financing costs - August 2026 notes: 2022 \$2,103,000 □Net of unamortized deferred financing costs - December 2026 notes: 2022 \$1,474,000 □Net of unamortized deferred financing costs and discount - convertible notes: 2022 \$1,882,000

**TRINITY CAPITAL INC**

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Investment Revenues	134,021,000	103,992,000
Gain (losses) on sale of assets	134,021,000	103,992,000
Net interest income	130,095,000	98,071,000
Non-int. income	dr130,095,000	dr98,071,000
Non-int. expenses	67,311,000	52,050,000
Net income	64,834,000	49,955,000
Earn. per share (primary)	\$1.75	\$1.64
Earn. per share (fully-diluted)	\$1.66	\$1.55
Common shares	37,091,030	30,506,292
Avg. no. shs. (primary)	37,091,030	30,506,292
Avg. no. shs. (fully-diluted)	40,822,055	33,945,567

**TKO GROUP HOLDINGS INC**

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Net revenues	1,674,968		
Revenue	1,674,968	1,140,147	□1,031,944
Direct operating costs	514,598	325,586	□335,604
Selling, general & administrative expenses	549,091	210,142	□241,953
Depreciation & amortization	164,616	60,032	63,250
Total operating expenses	dr1,228,305	dr595,760	dr640,807
Operating income (loss)	446,663	544,387	391,137
Interest income (expense), net	dr239,042	dr139,567	dr102,247
Other income (expenses), net	dr186	dr1,271	504
Income (loss) before income taxes & equity income (losses) of affiliates	207,435	403,549	289,394
Provision for income taxes	31,446	14,318	15,769
Income before equity income (losses) of affiliates	175,989	389,231	273,625
Equity income (losses) of affiliates	dr266	dr209	
Net income (loss)	175,723	389,022	273,625
Less: net income attributable to redeemable non-controlling interests	32,453	dr1,747	dr1,285
Net income attributable to Zuffa Parent, LLC	243,403	387,275	272,340
Net loss attributable to TKO Group Holdings, Inc.	dr35,227		
Common shares(000)			

BANK

Weighted average shares outstanding	82,808	
Weighted average shares outstanding - diluted	82,808	
Year end shares outstanding	171,910	
Earnings per share-net income	\$0.43	
Earnings per share - net income - diluted	\$0.43	
[1]Including related party - Revenue: 2021 \$7,669,000 [2]Including related party - Direct operating costs: 2021 \$14,164,000 [3]Including related party - Selling general and administrative expenses: 2021 \$25,350,000		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	[1]2022
Cash & cash equivalents	235,839	180,574
Accounts receivable	135,436	45,448
Other current assets	121,155	42,278
Total current assets	492,430	268,300
Property, buildings & equipment	608,416	175,048
Intangible assets, net	3,563,663	475,765
FINANCE LEASE RIGHT-OF-USE ASSETS, NET	255,709	
Operating lease right-of-use assets	35,508	23,276
Goodwill	7,666,485	2,602,639
Investments	16,392	5,416
Other assets	52,136	30,286
Total assets	12,690,739	3,580,730
Liabilities:		
Accounts payable	42,040	16,842
Accrued liabilities	267,363	108,189
Current portion of long-term debt	22,367	22,683
Current portion of operating lease liabilities	4,246	1,793
Current portion of finance lease liabilities	8,135	
Deferred revenue	118,992	71,624
Other current liabilities	8,997	9,048
Total current liabilities	472,140	230,179
Long-term debt	2,713,948	2,736,315
Long-term finance lease liabilities	245,288	
Long-term operating lease liabilities	32,911	22,594
Deferred tax liabilities	372,860	
Other long-term liabilities	3,046	12,818
Total liabilities	3,840,193	3,001,906
Redeemable non-controlling interests	11,594	9,908
Class A common stock	1.00	
Class B common stock	1.00	
Members' capital		568,070
Additional paid-in capital	4,244,537	
Accumulated other comprehensive income (loss)	dr332	846
Accumulated deficit	dr135,227	
Total members' equity	4,108,980	568,916
Nonredeemable non-controlling interests	4,729,972	
Rep Total Equity & Minority Interest	8,838,952	568,916
[1]Restated to reflect correction of errors		

**TKO GROUP HOLDINGS INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022	2021
Non-int. income		1,060,973	
Income taxes		17,655	
Net income		191,324	
Earn. per share (primary)	\$0.26		
Earn. per share (fully-diluted)	\$0.26		
Common shares(000)			
Avg. no. shs. (primary)	83,161		
Avg. no. shs. (fully-diluted)	83,161		

**TIPTREE INC**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Revenues - earned premiums, net	1,127,834,000	904,765,000	685,552,000
Revenues - service & administrative fees	395,969,000	320,720,000	260,525,000
Revenues - ceding commissions	14,915,000	13,880,000	11,784,000
Revenues - net investment income	26,674,000	12,219,000	17,896,000
Revenues - net realized & unrealized gains (losses) - other	24,736,000	69,983,000	151,350,000
Revenue - other	58,903,000	76,185,000	73,407,000
Total revenues	1,649,031,000	1,397,752,000	1,200,514,000
Policy & contract benefits expenses	601,794,000	452,605,000	327,012,000
Commission expense	603,033,000	522,686,000	396,683,000
Employee compensation & benefits expenses	179,075,000	182,657,000	207,322,000
Interest expense	27,692,000	30,240,000	[1]37,674,000
Depreciation & amortization	23,466,000	22,973,000	24,437,000
Other expenses	130,918,000	132,580,000	142,044,000
Total expenses	1,565,978,000	1,343,741,000	1,135,172,000

Income (loss) before taxes	83,053,000	54,011,000	65,342,000
Less: provision (benefit) for income taxes	43,056,000	50,450,000	21,291,000
Net income (loss)	39,997,000	3,561,000	44,051,000
Less: net income (loss) attributable to non-controlling interests	dr26,046,000	dr11,835,000	dr5,919,000
Net income allocated to participating securities	100,000		
Net income (loss) attributable to common stockholders	13,851,000	dr8,274,000	38,132,000
Common shares			
Weighted average shares outstanding - basic	36,693,204	35,531,149	33,223,792
Weighted average shares outstanding - diluted	37,619,095	35,531,149	33,688,256
Year end shares outstanding	36,756,187	36,385,299	34,124,153
Net income (loss) per share - basic	\$0.38	dr\$0.23	\$1.13
Net income (loss) per share - diluted	\$0.33	dr\$0.23	\$1.09
Dividends declared per common share		\$0.16	\$0.16
Full-Time Employees (Period End)	1,504		
Total number of employees	1,504	47	231
Number of common stockholders	46	48	59
Foreign currency translation adjustments		dr7,351,000	

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Investments - available for sale securities, at fair value, net of allowance for credit losses	802,609,000	611,980,000
Investments - loans, at fair value	69,556,000	64,843,000
Investments - equity securities	68,308,000	85,776,000
Investments - other investments	111,088,000	73,025,000
Total investments	1,051,561,000	835,624,000
Cash & cash equivalents	468,711,000	538,065,000
Restricted cash	23,850,000	12,782,000
Notes & accounts receivable, net	684,608,000	502,311,000
Reinsurance receivables	953,886,000	1,176,090,000
Deferred acquisition costs	565,746,000	498,925,000
Goodwill	206,155,000	186,608,000
Intangible assets, net	118,757,000	117,015,000
Prepaid reinsurance premiums	900,524,000	
Other assets	165,515,000	172,143,000
Total assets	5,139,313,000	4,039,563,000
Liabilities:		
Debt, net	402,411,000	259,366,000
Unearned premiums	1,695,058,000	1,357,436,000
Policy liabilities & unpaid claims	844,848,000	567,193,000
Deferred revenue	673,085,000	649,150,000
Reinsurance payable		305,097,000
Other liabilities & accrued expenses	403,744,000	367,748,000
Accounts payable & accrued expenses	114,568,000	
Liabilities held for sale	18,460,000	
Derivative liabilities	4,503,000	
Total liabilities	4,562,748,000	3,505,990,000
Common stock	37,000	36,000
Additional paid-in capital	382,239,000	382,645,000
Other	6,170,000	
Accumulated other comprehensive income (loss), net of tax	dr26,073,000	dr39,429,000
Retained earnings (accumulated deficit)	60,663,000	54,113,000
Total Tiptree Inc. stockholders' equity	416,866,000	397,365,000
Non-controlling interests	159,699,000	136,208,000
Total stockholders' equity	576,565,000	533,573,000

**TPG RE FINANCE TRUST INC**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	[1]2021
Revenue from real estate owned operations	7,829		
Expenses from real estate owned operations	7,532		
Interest income	362,550	302,860	240,161
Interest expense	273,862	160,755	85,090
Net interest income	88,688	142,105	155,071
Other income, net	19,875	2,849	560
Total other revenue	27,704	2,849	560
Professional fees	6,695	4,735	4,835
General & administrative expenses	3,845	4,399	4,392
Stock compensation expense	8,029	5,052	5,763
Servicing & asset management fees	1,352	1,975	1,608

Management fee	22,426	23,455	21,519
Income management fee		5,183	
Total other expenses	49,879	44,799	38,117
Gain on sale of real estate owned, net		13,291	15,790
Credit loss benefit (expense)	dr189,912	dr172,982	6,310
Income (loss) before income taxes	dr116,371	dr59,536	139,614
Income tax expense (benefit), net	259	530	1,064
Net income (loss)	dr116,630	dr60,066	138,550
Preferred stock dividends	12,592		
Preferred stock dividends & participating securities share in earnings (loss)	1,683	13,578	19,911
Series B preferred stock redemption make-whole payment			22,485
Series B preferred stock accretion, including allocated warrant fair value & transaction costs			25,449
Net income (loss) attributable to common stockholders	dr130,905	dr73,644	70,705
Common shares(000)			
Weighted average shares outstanding - basic	77,576	77,297	76,978
Weighted average shares outstanding - diluted	77,576	77,297	81,684
Year end shares outstanding	77,869	77,410	77,184
Net earnings (loss) per common share - basic	dr\$1.69	dr\$0.95	\$0.92
Net earnings (loss) per common share - diluted	dr\$1.69	dr\$0.95	\$0.87
Dividends per share	\$0.96		
Number of common stockholders	50	[1][2][3]46	[1][2][3]54
Gain on Sale of Real Estate Owned, net	7,028		

[1]Reclassified to conform with 2022 presentation [2]As is [3]Approximately [4]As of February 18, 2022 [5]As of February 17, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & cash equivalents	206,376	254,050
Restricted cash	642	265
Accounts receivable	40	666
Collateralized loan obligation proceeds held at trustee	247,229	297,168
Accounts receivable from servicer or trustee	66,468	163,648
Accrued interest & fees receivable	32,195	41,742
Loans held for investment	3,476,776	4,978,674
Allowance for credit losses	67,092	197,272
Loans held for investment, net	3,409,684	[1]4,781,402
Real estate owned	174,057	
Other assets	77,621	6,197
Total assets	4,214,312	[2]5,545,138
Liabilities:		
Accrued interest payable	10,225	11,080
Accrued expenses & other liabilities	14,587	25,132
Secured credit agreements, net	820,824	
Collateralized loan obligations, net	1,915,174	2,452,212
Secured financing agreements, net		1,147,288
Mortgage loan payable, net	30,551	
Asset-specific financings, net	272,810	561,017
Payable to affiliates	4,913	5,984
Deferred revenue	1,281	1,459
Dividends payable	19,162	18,970
Total liabilities	3,089,527	[3]4,223,142
Series C preferred stock	8.00	8.00
Common stock	77	77
Additional paid-in-capital	1,724,967	1,716,938
Retained earnings (accumulated deficit)	dr600,267	dr395,027
Total stockholders' equity	1,124,785	1,321,996
Total Permanent Equity	1,124,785	
[1]Including pledged as collateral under secured revolving repurchase and secured credit agreements - loans held for investment, net: 2022 \$1,538,859,000 [2]Including variable interest entities ("VIEs") assets - total assets: 2022 \$3,300,000,000 [3]Including variable interest entities ("VIEs") liabilities - total liabilities: 2022 \$2,500,000,000		

**TOWNEBANK**  
Annual Report:  
Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest income on loans, including fees	562,160	430,990	395,322

Interest income on investment securities	77,982	51,207	31,472
Interest income on interest-bearing deposits in financial institutions & federal funds sold	26,859	3,432	
Interest income on mortgage loans held for sale	10,965	8,880	13,227
Interest-bearing deposits in financial institutions and federal funds sold	54,135		
Total interest income	705,242	517,936	443,453
Interest expense on deposits	40,815	27,109	
Interest expense on advances from the Federal Home Loan Bank	926	1,224	
Interest expense on subordinated debt, net	8,886	14,436	11,816
Interest expense on repurchase agreements & other borrowings	17,754	394	935
Repurchase agreements and other borrowings	846		
Total interest expense	247,462	56,571	41,084
Net interest income	457,780	461,365	402,369
Provision for credit losses	18,679	8,606	dr16,774
Net interest income after provision for credit losses	439,101	452,759	419,143
Residential mortgage brokerage income, net	47,791	47,150	109,304
Insurance commissions & other title fees & income, net	90,305	75,579	67,541
Property management income, net	44,246	42,175	
Real estate brokerage income, net	11,253	13,290	
Service charges on deposit accounts	11,706	10,130	9,584
Credit card merchant fees, net	6,709	6,592	6,042
Bank-owned life insurance	7,402	7,140	7,265
Other income	20,107	23,480	21,508
Net gain (loss) on investment securities			1,252
Noninterest income	3,530		
Total noninterest income	236,342	225,570	277,961
Salaries & employee benefits	270,158	255,625	245,844
Occupancy	36,886	34,669	31,657
Furniture & equipment	17,178	15,080	14,175
Amortization - intangibles	14,155	10,620	11,127
Software expense	18,959	16,911	
Data processing	15,033	13,874	13,779
Professional fees	10,020	9,548	
Advertising & marketing	15,390	15,997	13,504
Other expenses	66,435	60,727	
Total noninterest expense	489,222	441,279	417,272
Income before income tax expense & noncontrolling interest	186,221	237,050	279,832
Net income	155,136		
Provision for income tax expense	31,085	46,581	54,798
Net income (loss) attributable to noncontrolling interest	dr1,421	dr1,482	dr9,651
Net income (loss) attributable to TowneBank	153,715	188,987	215,383
Net income available to common shareholders	188,987	215,383	
Common shares(000)			
Weighted average shares outstanding - basic	74,646	72,557	72,479
Weighted average shares outstanding - diluted	74,662	72,578	72,563
Year end shares outstanding	74,893	72,841	72,684
Net income per share - basic	\$2.06	\$2.60	\$2.97
Net income per share - diluted	\$2.06	\$2.60	\$2.97
Cash dividends declared	\$ .96	\$ .89	\$ .78
Number of full time employees	2,784	2,766	2,617
Number of agents & other personnel	405	405	405
Total number of employees	2,784		
Number of common stockholders	9,105		
Residential mortgage banking income, net	39,415		

Gain (loss) on sale of equity investments	9,377		
Comprehensive income (loss) attributable to TowneBank	175,458		
As is Full-time equivalent employees			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks	85,584	55,381	
Interest-bearing deposits at Federal Reserve Bank - Richmond	939,356	1,000,205	
Interest-bearing deposits in financial institutions	103,417	97,244	
Total cash & cash equivalents	1,128,357	1,152,830	
Securities available for sale, at fair value	2,129,342	1,840,902	
Securities held to maturity, at amortized cost	477,592	548,475	
Less: allowance for credit losses	101,850	dr83	
Securities HTM, at Amortized Cost - Balancing value	364,765		
Securities held to maturity, net of allowance for credit losses		548,392	
Municipal securities	5,272		
Other equity securities	dr84	6,424	
Trading account securities	306,386		
Federal home loan bank stock, at amortized cost		9,617	
US Treasury notes	27,684		
Municipal securities	509,854		
Trust preferred and other corporate securities	84,793		
Mortgage-backed securities issued by GSE	1,200,625		
Mortgage-backed securities issued by GSE	5,705		
Other equity securities	13,792		
Total securities	2,642,014	2,405,335	
Mortgage loans held for sale	149,987	102,339	
Loans, net of unearned income & deferred costs	11,329,021	10,794,602	
Less: allowance for loan losses	126,461	110,816	
Net loans	11,202,560	10,683,786	
Autos	8,893		
Equipment and Computer	22,154		
Furniture and Fixtures	77,655		
Leasehold Improvements	35,613		
Premises & equipment, net	337,598	304,802	
Goodwill	456,335	458,482	
Other intangible assets	64,634	43,163	
Bank-owned life insurance policies	277,445	258,069	
Other assets	576,109	436,461	
FHLB stock	21,372		
Total assets	16,835,039	15,845,267	
Liabilities:			
Noninterest-bearing demand deposits	4,342,701	5,265,186	
Demand & money market accounts	6,757,619	6,185,075	
Savings	2,456,394	374,987	
Certificates of deposit	1,468,975	1,468,975	
Savings	336,492		
Total deposits	13,893,206	13,294,223	
Advances from the Federal Home Loan Bank	203,958	29,674	
Subordinated debt, net		247,420	
Federal Reserve Bank Paycheck Protection Program lending facility	255,796		
Repurchase agreements & other borrowings	492,580	40,918	
Total borrowings	318,012	318,012	
Other liabilities	393,375	344,275	
Repurchase agreements and other borrowings	32,826		
Total liabilities	14,779,161	13,956,510	
Common stock	124,847	121,426	
Capital Surplus	1,112,761		
Capital surplus	1,052,262		
Retained earnings	921,126	840,777	
Common stock issued to deferred compensation trust, at cost	dr20,813	dr18,974	
Deferred compensation trust	20,813	18,974	
Accumulated other comprehensive income (loss)	dr118,762	dr140,505	
Total shareholders' equity	2,039,972	1,873,960	
Noncontrolling interest	15,906	14,797	
Total equity	2,055,878	1,888,757	
Amortized cost - Securities available for sale, at fair value: 2022 \$2,033,040,000			
Allowance for credit losses - Securities available for sale: 2022 \$1,086,000			
Fair value - Securities held-to-maturity, at amortized cost: 2022 \$518,993,000			

**TRANSCONTINENTAL REALTY INVESTORS, INC.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Non-int. income	2023	2022	
Income taxes	36,452	23,876	
Net income	2,638	88,105	
Earn. per share (primary)	9.353	409,817	
Earn. per share (fully-diluted)	\$0.98	47.38	
Earn. per share (fully-diluted)	\$0.98	47.38	
Common shares(000)			
Avg. no. shs. (primary)	8,639	8,639	
Avg. no. shs. (fully-diluted)	8,639	8,639	
<b>TRI-CONTINENTAL CORP.</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Stockholder servicing and transfer agent fees	380,035	391,972	
Dividends	35,556,611	39,748,673	
Dividends from unaffiliated issuers	1,465,433	436,565	40,947,723
Dividends from affiliates issuers			16,475
Interest income			23,748,419
Foreign taxes withheld	dr34,740	dr23,040	dr64,678
Interest	30,115,231	28,051,509	
Total income	67,102,535	68,213,707	64,647,939
Management services fees			8,093,776
Stockholder servicing & transfer agency fees	6,820,811	7,266,740	370,272
Compensation of board members	51,283	43,822	107,574
Custodian fees			21,611
Printing & postage expenses			62,773
Stockholders' meeting fees			62,076
Audit fees	50,490	49,500	49,500
Legal fees	5,999	10,730	7,818
Interest on collateral	419	208	392
Compensation of chief compliance officer	311	249	358
Deferred compensation of board members	33,118		
Miscellaneous expense	62,564	55,491	
Corporate data processing expense	64,877	51,009	222,884
Other expenses	20,271	21,108	
Other	123,839	170,379	
Total expenses	7,614,017	8,061,208	8,999,034
<b>Net investment income</b>	59,488,518	60,152,499	55,648,905
Net realized gain (loss) on unaffiliated issuers	17,512,613	40,302,684	197,219,558
Net realized gain (loss) on affiliated issuers	dr4,305	dr7,729	dr2,042
Net realized gain (loss) on futures contracts	1,329,254	dr1,773,382	4,816,915
Foreign currency translations		dr24	
Net realized gain (loss)	18,837,562	38,521,549	202,034,431
Net change in unrealized appreciation (depreciation) on unaffiliated issuers	173,919,048	dr390,157,453	178,080,518
Net change in unrealized appreciation (depreciation) on affiliated issuers	4,161	1,720	dr115
Net change in unrealized appreciation (depreciation) on futures contracts	831,564	dr722,385	dr61,284
Net change in unrealized appreciation (depreciation)	174,754,773	dr390,878,118	178,019,119
Net realized & unrealized gain (loss)	193,592,335	dr352,356,569	380,053,550
Net increase in net assets from operations	253,080,853	dr292,040,070	435,702,455
Common shares			
Weighted average shares outstanding - basic	52,396,942	54,249,198	
Weighted average shares outstanding - diluted	52,396,942	54,249,198	
Year end shares outstanding	52,396,942	54,249,198	54,665,174
Earnings per share - basic	\$4.83	dr\$5.39	\$1.07
Earnings per share - diluted	\$4.83	dr\$5.39	
Income from operations per share			8.35
Distributions per common share	\$1.10	\$ .82	\$1.05
Earnings per share from continuing operations	\$4.83	dr\$5.39	



Earnings per share from continuing operations	\$4.83	d\$5.39	
<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>			
<b>Assets:</b>			
Investments in unaffiliated issuers, at value	1,705,968,312	1,590,236,046	
Investments in affiliated issuers, at value	29,152,086	16,252,323	
Variation margin for futures contracts receivable	2,684		
Prepaid expenses	157,351	191,288	
Dividends	2,878,146	2,165,156	
Interest	7,637,463	7,581,396	
Investments sold	7,325,430		
Foreign tax reclaims	28,718	24,710	
Total assets	1,753,150,190	1,616,450,919	
<b>Liabilities:</b>			
Preferred stock dividends	470,463	470,462	
Payable for variation margin for futures contracts	34,300	46,255	
Management services fees	19,674	18,160	
Stockholder servicing & transfer agent fees	5,084	10,402	
Compensation of board members	278,948		
Stockholders' meeting fees	3,612	602	
Compensation of chief compliance officer	314	313	
Other expenses	53,365	189,551	
Investments purchased	2,848,160		
Common Stock	685,045	713,327	
Deferred compensation of board members	23,407	282,387	
Other expenses	4,422,372	49,589	
Total liabilities	37,637,000	1,781,048	
Preferred stock	26,198,471	37,637,000	
Common stock	1,414,976,282	27,124,599	
Capital surplus	269,916,065	85,453,745	
Total distributable earnings (loss)	1,748,727,818	1,614,669,871	
Net assets	1,748,727,818	1,614,669,871	
Total Equity	1,748,727,818	1,614,669,871	

**TRICO BANCSHARES (CHICO, CA)**

<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Interest on loans, including fees	356,710	285,375	242,269
Interest on debt securities - taxable	5,120	59,395	29,361
Interest on debt securities - tax exempt	1,294	5,199	3,568
Dividends income		1,137	991
Interest bearing cash at Federal Reserve & other banks	73,924	4,399	858
Interest income on federal funds sold	1,306		
Total interest & dividend income	438,354	355,505	277,047
Interest expense on deposits		4,689	3,318
Interest expense on other borrowings	6,878	421	22
Interest on junior subordinated debt	19,712	4,419	2,168
Other Borrowings	81,677	9,529	5,508
Total interest expense	356,677	345,976	271,539
Net interest income	23,990		
Provision for credit losses	23,990	18,470	dr6,775
Provision for (benefit from) loan losses	332,687	327,506	278,314
Net interest income after provision for (benefit from) loan losses	50,088	49,765	43,948
Service charges & fees	50,088	49,765	43,948
Gain on sale of investment securities	dr284		
Gain (loss) on sale of loans	1,166	2,342	9,580
Commissions on sale of non-deposit investment products	26,459	3,986	3,668
Increase in cash value of life insurance	3,150	2,858	2,775
Bargain purchase gain	1,383		
Other noninterest income	61,400	4,095	3,693
Total noninterest income	63,046	63,046	63,664
Salaries & related benefits expense	129,852	106,351	
Merger & acquisition expense	6,253	1,523	
Gain on sale of acquisition of foreclosed assets	133		
Other noninterest expense	97,387	86,793	71,924
Professional fees	7,358		
Postage	1,236		
Courier service	1,851		
Salaries and benefits	135,795		
Total noninterest expense	233,182	216,645	178,275
Income before income taxes	160,905	173,907	163,703
Provision for income taxes	43,515	48,488	46,048

<b>Net income</b>	117,390	125,419	117,655
Common shares(000)			
Weighted average shares outstanding - basic	33,261	32,584	29,721
Weighted average shares outstanding - diluted	33,355	32,721	29,882
Year end shares outstanding	33,268	33,332	29,730
Net earnings per share - basic	\$3.53	\$3.85	\$3.96
Net earnings per share - diluted	\$3.52	\$3.83	\$3.94
Dividends per common share	\$1.20	\$1.20	\$1.00
Number of full time employees	1,207		
Total number of employees	1,207	1,231	1,094
Number of common stockholders	1,814	1,900	1,690
Deposit Account	17,595		
Financial Service			
Other	4,732		
Mortgage Banking	1,808		
Excess Mortgage Servicing Rights	dr506		
Commissions on sale of non-deposit investment products	4,517		
Other income	11,312		
Gain on marketable equity securities	36		
Other	903		
As of February 22, 2022			
As of February 24, 2023			

<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
<b>Assets:</b>			
Cash & due from banks	81,626	96,323	
Cash at Federal Reserve & other banks	17,075	10,907	
Repurchase agreements	5,602		
Cash & cash equivalents	98,701	107,230	
Obligations of U.S. government corporations and agencies ? AFS	1,221,737		
Obligations of states and political subdivisions - AFS	236,375		
Obligations of U.S. government agencies- HTM/Undisclosed	130,823		
Obligations of states and political subdivisions- HTM/Undisclosed	2,671		
Marketable equity securities	688,790	2,598	
Available for sale debt securities	2,152,504	2,452,438	
Held to maturity debt securities	133,494	160,983	
Restricted equity securities	2,634	17,250	
Loans held for sale	458	1,846	
Federal Home Loan Bank stock, at cost	17,250		
Loans	6,794,470	6,450,447	
Allowance for credit losses	121,522	105,680	
Total loans, net	6,672,948	6,344,767	
Premises & equipment, net	71,347	72,327	
Cash value of life insurance	136,892	133,742	
Accrued interest receivable	36,768	31,856	
Core Deposit - Gross	36,780		
Acc Amort/Imp Core Deposits	26,228		
Goodwill	304,442	304,442	
Other intangible assets, net	10,552	16,670	
Operating leases, right-of-use	26,133	26,862	
Other assets	245,966	257,975	
Total assets	9,910,089	9,930,986	
<b>Liabilities:</b>			
Noninterest-bearing demand deposits	2,722,689	3,502,095	
Time certificates	250,180		
Interest-bearing deposits		4,826,918	
Other time certificates	447,287		
Total deposits	7,834,038	8,329,013	
Accrued interest payable	8,445	1,167	
Operating lease liability	28,261	29,004	
Other liabilities	159,741		
Other liabilities	145,982		
Debt guarantee for ES-OP	632,582	264,605	
Other borrowings			
Junior subordinated debt	101,099	101,040	
Total liabilities	8,750,407	8,884,570	
Common stock	697,349	697,448	
Retained earnings (accumulated deficit)	615,502	542,873	
Accumulated other comprehensive income (loss), net of tax	dr153,169	dr193,905	

Total shareholders' equity	1,159,682	1,046,416	
Total Equity	1,159,682		
<b>TRUIST FINANCIAL CORP Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Interest & fees on loans & leases	19,518,000	13,252,000	11,481,000
Interest & dividends on securities	3,066,000	2,763,000	2,090,000
Interest on other earning assets	1,872,000	622,000	203,000
Total interest income	24,456,000	16,637,000	13,774,000
Interest expense on deposits	6,355,000	1,145,000	148,000
Interest expense on long-term debt		791,000	573,000
Interest on other borrowings	1,286,000	385,000	47,000
Interest on long-term debt	2,215,000		
Total interest expense	9,856,000	2,321,000	768,000
Net interest income	14,600,000	14,316,000	13,006,000
Provision for credit losses	2,109,000		
Provision for credit losses	2,109,000	777,000	dr813,000
Net interest income after provision for credit losses	12,491,000	13,539,000	13,819,000
Insurance income	3,354,000	3,043,000	2,627,000
Wealth management income		1,338,000	1,392,000
Investment banking & trading income		995,000	1,441,000
Service charges on deposits	869,000	1,026,000	1,060,000
Card & payment related fees	936,000	944,000	874,000
Mortgage banking income	437,000	460,000	734,000
Lending related fees		375,000	349,000
Operating lease income	254,000	258,000	262,000
Checkcard fees	447,000		
Total securities gains (losses), net		dr71,000	
Other income	313,000	351,000	551,000
Total noninterest income	8,790,000	8,719,000	9,290,000
Advertising & public relations expense	1,341,000		
Personnel expense	8,654,000	8,467,000	8,632,000
Professional fees & outside processing		1,411,000	1,442,000
Software expense	929,000	932,000	945,000
Net occupancy expense	715,000	744,000	764,000
Amortization of intangibles	527,000	583,000	574,000
Equipment expense	478,000	478,000	513,000
Marketing & customer development	297,000	352,000	294,000
Operating lease depreciation		184,000	190,000
Regulatory charges		183,000	137,000
Merger-related & restructuring charges		513,000	822,000
Occupancy & equipment expense	409,000		
Loan-related expense	824,000		
Foreclosed property expense	175,000		
Other expense	1,142,000	742,000	803,000
Total noninterest expense	21,466,000	14,589,000	15,116,000
Income before income taxes	dr185,000	7,669,000	7,993,000
Provision (benefit) for income taxes	862,000	1,402,000	1,556,000
<b>Net income (loss)</b>	<b>dr1,047,000</b>	<b>6,267,000</b>	<b>6,437,000</b>
Noncontrolling interests	dr44,000	7,000	3,000
Net income available to the bank holding company		6,260,000	6,440,000
Preferred stock dividends & other	361,000	333,000	407,000
Net income (loss) available to common shareholders	dr1,452,000	5,927,000	6,033,000
Common shares(000)			
Weighted average shares outstanding - basic	1,331,963	1,328,120	1,337,144
Weighted average shares outstanding - diluted	1,331,963	1,338,462	1,349,378
Year end shares outstanding	1,333,743	1,326,829	1,327,818
Net income (loss) per share - basic	dr\$1.09	\$4.46	\$4.51
Net income (loss) per share - diluted	dr\$1.09	\$4.43	\$4.47
Cash dividends declared per share	\$2.08	\$2.00	\$1.86
Number of full time employees	49,037	52,848	50,283
Number of part time employees	1,795	2,278	2,358
Total number of employees	50,832	55,126	52,641
Number of common stockholders	77,243	84,359	87,467
Wealth management income	1,358,000		

Investment banking and trading income	822,000		
Goodwill impairment	6,078,000		
Net Interest Income	14,600,000		
□ Reclassified to conform with 2022 presentation □ As reported by the Company □ As is			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	□2021
Cash & due from banks	5,072,000	5,379,000	
Interest-bearing deposits with banks	25,572,000	16,042,000	
Securities borrowed or purchased under agreements to resell		3,181,000	
Trading assets at fair value	4,332,000	4,905,000	
Federal funds sold & securities purchased under resale agreements or similar arrangements	2,378,000		
AFS securities at fair value	67,366,000		
Available-for-sale securities at fair value		71,801,000	
Held-to-maturity securities	54,107,000	□57,713,000	
Loans held for sale	1,280,000	□1,444,000	
Other consumer	28,647,000		
Residential mortgage	55,492,000		
Commercial construction	6,683,000		
Loans & leases	312,061,000	325,991,000	
Allowance for loan & lease losses	4,798,000	4,377,000	
Loans & leases, net of allowance for loan & lease losses	307,263,000	321,614,000	
Leasehold Improvements	956,000		
Accumulated depreciation	2,687,000		
Premises & equipment	3,370,000	3,605,000	
Goodwill	20,901,000	27,013,000	
Core deposit intangibles & other intangible assets	3,160,000	3,672,000	
Mortgage servicing rights at fair value	3,378,000		
Loan servicing rights at fair value		3,758,000	
Other assets	37,170,000	35,128,000	
Total assets	535,349,000	555,255,000	
Liabilities:			
Noninterest-bearing deposits	111,624,000	135,742,000	
Interest-bearing deposits		277,753,000	
Interest Checking	104,757,000		
Money market and savings	135,923,000		
Total deposits	395,865,000		
Short-term borrowings - Balancing	1,901,000		
Short-term borrowings	24,828,000	23,422,000	
Long-term debt	38,918,000	43,203,000	
Other liabilities	16,485,000	14,598,000	
Total liabilities	476,096,000	494,718,000	
Preferred stock	6,673,000	6,673,000	
Common stock	6,669,000	6,634,000	
Additional paid-in capital	36,177,000		
Additional paid-in capital		34,544,000	
Retained earnings	22,088,000	26,264,000	
Accumulated other comprehensive income (loss), net of deferred income taxes	dr12,506,000	dr13,601,000	
Noncontrolling interests	152,000	23,000	
Total shareholders' equity	59,253,000	60,537,000	
Total shareholders equity	59,253,000		
□ Including fair value - held-to-maturity securities: 2022 \$47.791,000 □ Including fair value - loans & leases: 2022 \$1,065,000			

**TRUSTCO BANK CORP. (N.Y.) Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	□2021
Interest & fees on loans	187,456	162,214	159,168
Interest & dividends on securities available for sale - U. S. government sponsored enterprises		1,405	314
Interest & dividends on securities available for sale - state & political subdivisions	2.00	2.00	2.00
Interest & dividends on securities available for sale - mortgage-backed securities & collateralized mortgage obligations-residential		5,677	4,515
Interest & dividends on securities available for sale - corporate bonds		1,804	1,065

Interest & dividends on securities available for sale - Small Business Administration-guaranteed participation securities		551	745
Interest & dividends on securities available for sale - other	11,387	9.00	20
Total interest & dividends on securities available for sale		9,448	6,661
Interest on held to maturity securities - mortgage-backed securities & collateralized mortgage obligations-residential		343	435
Total interest on held to maturity securities	296	343	435
Federal Reserve Bank & Federal Home Loan Bank stock		305	260
Interest on federal funds sold & other short-term investments		14,292	1,458
Small Business Administration-guaranteed participation securities	437		
Other securities	10		
Interest on federal funds sold and other short-term investments	26,567		
Federal Home Loan Bank stock	500		
government sponsored enterprises	2,805		
Mortgage-backed securities and collateralized mortgage obligations-residential	6,146		
Corporate bonds	1,987		
Mortgage-backed securities-residential	296		
Total interest & dividend income	226,206	186,602	167,982
Interest on deposits	53,352	5,727	6,665
Interest on short-term borrowings		740	909
Interest on short-term borrowings	1,009		
Total interest expense	54,361	6,467	7,574
Net interest income	171,845	180,135	160,408
Provision (credit) for loan losses	1,250	dr341	dr5,450
Net interest income after provision (credit) loan losses	170,595	180,476	165,858
Trustco Financial Services income	6,425	7,037	7,358
Fees for services to customers		10,947	9,799
Credit card processing income	10,648		
Other noninterest income	1,242	1,276	780
Total noninterest income	18,315	19,260	17,937
Salaries & employee benefits	51,242	45,904	48,721
Net occupancy expense	17,427	17,527	17,742
Equipment expense	7,610	6,487	6,617
Professional services	10,039	5,577	6,108
Outsourced services		9,210	8,384
Advertising		1,878	2,046
FDIC & other insurance expense		3,159	3,010
Other real estate expenses (income), net		310	183
Credit card processing expense	4,300		
Other noninterest expense		10,099	8,922
Other real estate (income) expense, net		dr524	
Professional services		6,245	
Total noninterest expense	111,297	100,319	101,662
Income before income taxes	77,613	99,417	82,133
Income taxes	18,967	24,183	20,614
Net income	58,646	75,234	61,519
Weighted average shares outstanding - basic	19,024	19,131	19,259
Weighted average shares outstanding - diluted	19,025	19,133	19,263
Year end shares outstanding	19,024	19,024	19,220
Net earnings per share - basic	\$3.08	\$3.93	\$3.19
Net earnings per share - diluted	\$3.08	\$3.93	\$3.19
Dividends per common share	\$1.44	\$1.41	\$1.37
Number of full time employees	750	□750	□759

Number of common stockholders	7,279	□7,566	□7,727
Total number of employees	750		
□ Reclassified to conform with 2022 presentation □ As is □ Full-time equivalent employees □ Approximately □ As of February 22, 2022 □ As of February 23, 2023			

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	49,274	43,429
Federal funds sold & other short term investments	578,004	607,170
Federal funds sold and other short term investments	528,730	
Total cash & cash equivalents		650,599
Securities available for sale	452,289	481,513
U S government sponsored enterprises	118,668	
Corporate bonds	78,052	
Held to maturity securities	6,458	□7,707
Federal Home Loan Bank stock	6,203	5,797
Home equity line of credit	347,415	
Home equity loans	57,958	
Loans, net of deferred net costs	5,002,879	4,733,201
Less: allowance for credit loss on loans	48,578	46,032
Net loans	4,954,301	4,687,169
Leasehold improvements	36,418	
Bank premises & equipment, net	34,007	32,556
Operating lease right-of-use assets	40,542	44,727
Other assets	96,387	89,984
Total assets	6,168,191	6,000,052
Liabilities:		
Demand deposits	754,532	838,147
Savings accounts	1,179,241	1,521,473
Interest-bearing checking accounts		1,183,321
Money market deposit accounts		621,106
Time accounts		1,028,763
Interest-bearing checking	1,015,213	
Money market deposit accounts	565,767	
Time accounts	1,836,024	
Total deposits		5,192,810
Short-term borrowings	88,990	122,700
Operating lease liabilities	44,471	48,980
Accrued expenses & other liabilities	38,668	35,575
Total deposits	5,350,777	
Total liabilities	5,522,906	5,400,065
Capital stock	20,058	20,058
Surplus	257,181	257,078
Undivided profits	425,069	393,831
Accumulated other comprehensive income (loss), net of tax	dr13,237	dr27,194
Treasury stock, at cost	43,786	43,786
Total shareholders' equity	645,285	599,987
Total Equity	645,285	
□ Fair value - held to maturity securities: 2022 \$7,580,000		

**TRUSTCO BANK CORP. (N.Y.) Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	167,566	134,518
Prov. loan losses	dr100	dr391
Non-int. income	dr167,566	dr134,518
Non-int. expenses	82,566	74,305
Income taxes	15,915	17,587
Net income	48,798	54,324
Earn. per share (primary)	\$2.57	\$2.83
Earn. per share (fully-diluted)	\$2.57	\$2.83
Common shares(000)	19,024	19,159
Avg. no. shs. (primary)	19,024	19,160
Avg. no. shs. (fully-diluted)	19,024	19,160

**UDR INC Annual Report:**

<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2022	2021	2020
Rental income	1,512,364	1,284,665	1,236,096
Joint venture management & other fees	5,022	6,102	5,069
Total revenues	1,517,386	1,290,767	1,241,165
Property operating & maintenance expenses	250,310	218,094	201,944
Real estate taxes & insurance expenses	221,662	199,446	180,450
Property management expenses	49,152	38,540	35,538
Other operating expenses	17,493	21,649	22,762
Real estate depreciation & amortization	665,228	606,648	608,616
General & administrative expenses	64,144	57,541	49,885

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Casualty-related charges (recoveries), net	9,733	3,748	2,131
Other depreciation & amortization expenses	14,344	13,185	10,013
Total operating expenses	1,292,066	1,158,851	1,111,339
Gain/(loss) on sale of real estate owned	25,494	136,052	119,277
Operating income	250,814	267,968	249,103
Income (loss) from unconsolidated entities	4,947	65,646	18,844
Interest expense	155,900	186,267	202,706
Interest income & other income (expense), net	dr6,933	15,085	6,274
Income/(loss) before income taxes	92,928	162,432	71,515
Tax benefit (provision), net	349	1,439	2,545
<b>Net income (loss)</b>	<b>92,579</b>	<b>160,993</b>	<b>68,970</b>
Net loss (income) attributable to redeemable noncontrolling interests in the operating partnership & DownREIT partnership	dr5,613	dr10,873	dr4,543
Net loss (income) attributable to noncontrolling interests	dr42	dr104	dr161
Net income/(loss) attributable to UDR, Inc.	86,924	150,016	64,266
Distributions to preferred stockholders - series E (convertible)	4,412	4,229	4,230
Net income (loss) available to common stockholders	82,512	145,787	60,036
Common shares(000)			
Weighted average shares outstanding - basic	321,671	300,326	294,545
Weighted average shares outstanding - diluted	322,700	301,703	294,927
Year end shares outstanding	328,993	318,150	296,612
Net earnings (loss) per share - basic	\$0.26	\$0.49	\$0.20
Net earnings (loss) per share - diluted	\$0.26	\$0.48	\$0.20
Common distributions declared per share	\$1.52	\$1.45	\$1.44
Number of full time employees	1,317	1,219	1,263
Number of part time employees	9.00	10	8.00
Number of common stockholders	2,801	2,932	3,173
As is As of February 16, 2021 As of February 11, 2022 As of February 8, 2023			

Series F cumulative convertible preferred stock	1.00	1.00	
Common stock	3,290	3,181	
Additional paid-in capital	7,493,423	6,884,269	
Retained earnings (distributions in excess of net income)	dr3,451,587	dr3,485,080	
Accumulated other comprehensive income (loss), net	8,344	dr4,261	
Total stockholders' equity	4,098,085	3,442,874	
Noncontrolling interests	210	31,430	
Total equity	4,098,295	3,474,304	
<b>UMB FINANCIAL CORP</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Trading and investment banking	19,630		
Interest income - loans	1,399,961	810,007	619,273
Interest income: securities - taxable interest	102,197	192,121	127,625
Interest income: securities - tax-exempt interest	214,981	97,190	98,305
Total securities income	289,311	225,930	
Interest income - federal funds & resell agreements	17,647	19,109	10,048
Interest-bearing due from banks	103,190	18,582	5,417
Interest income - trading securities	729	511	854
Total interest income	1,838,705	1,137,520	861,522
Interest expense - deposits	167,553	126,412	
Interest expense - federal funds & repurchase agreements	93,026	40,703	6,934
Interest expense - other	121,353	15,467	12,655
Total interest expense	918,589	223,723	46,001
Net interest income	920,116	913,797	815,521
Provision for credit losses	41,227	37,900	20,000
Net interest income after provision for credit losses	878,889	875,897	795,521
Trust fees	257,200		
Trust & securities processing	237,207	224,126	
Trading & investment banking	23,201	30,939	
Service charges on deposit accounts	84,950	85,167	86,056
Insurance fees & commissions	1,009	1,338	1,309
Brokerage fees	54,119	43,019	12,171
Bankcard fees	74,719	73,451	64,576
Investment securities gains, net	dr3,139	58,444	5,057
Other noninterest income	53,365	32,406	42,941
Total noninterest income	541,853	554,233	467,175
Salaries & employee benefits	553,421	524,431	504,442
Occupancy, net	48,502	48,848	47,345
Equipment	68,718	74,259	78,398
Supplies & services	103,099	13,590	14,986
Marketing & business development	25,749	25,699	18,533
Processing fees	77,010	82,227	67,563
Legal & consulting	29,998	39,095	32,406
Bankcard	32,969	26,367	19,145
Amortization of other intangible assets	8,587	5,037	4,757
Regulatory fees		15,378	11,894
Contingency reserve	34,258		
Other noninterest expense	16,829	43,188	34,167
Total noninterest expense	999,140	898,119	833,636
Income (loss) before income taxes	421,602	532,011	429,060
Net Income After Taxes	350,024		
Income tax expense (benefit)	71,578	100,329	76,042
<b>Net income (loss)</b>	<b>350,024</b>	<b>431,682</b>	<b>353,018</b>
Common shares(000)			
Weighted average shares outstanding - basic	48,504	48,341	48,271
Weighted average shares outstanding - diluted	48,764	48,747	48,738
Year end shares outstanding	48,554	48,319	48,431
Net income (loss) per share - basic	\$7.22	\$8.93	\$7.31
Net income (loss) per share - diluted	\$7.18	\$8.86	\$7.24
Dividends per share		\$1.49	\$1.38
Number of full time employees	3,599	3,770	3,529
Number of common stockholders	1,268	1,324	1,893
Dividends per common share	\$1.52		

Total number of employees	3,599		
Rounding difference, breakdown taken from the notes As is Full-time equivalent employees As of February 18, 2022 As of February 16, 2023			
<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Loans	23,172,484	21,031,189	
Allowance for credit losses on loans	219,738	191,836	
Net loans	22,952,746	20,839,353	
Loans held for sale	4,420	1,978	
Available for sale securities	7,068,613		
Held to maturity	5,688,610	7,006,347	
Held to maturity securities, net		5,859,192	
Trading securities	18,093	17,980	
Other securities	492,935	349,758	
Total securities	13,268,251	13,233,277	
Federal funds sold & securities purchased under agreements to resell	245,344	958,597	
Interest-bearing due from banks	5,159,802	1,179,105	
Cash & due from banks	447,201	500,682	
Buildings and leasehold improvements	370,646		
Accumulated amortization	257,185		
Premises & equipment, net	241,700	263,649	
Accrued income		189,231	
Goodwill	207,385	207,385	
Other intangibles, net	71,012	78,724	
Other assets	1,193,507	1,060,480	
Accrued Income	220,306		
Total assets	44,011,674	38,512,461	
Liabilities:			
Noninterest-bearing demand deposits	12,130,662	13,260,363	
Interest-bearing demand & savings deposits	20,588,606	18,461,632	
Time deposits under \$250,000		379,087	
Time deposits of \$250,000 or more		538,051	
Time deposits under 100,000	2,292,899		
Time deposits 100,000 or more	780,692		
Total deposits	35,792,859	32,639,133	
Federal funds purchased	2,119,644		
Securities sold under repurchase agreements	2,105,831		
Federal fund purchased & repurchase agreements	13,813	2,222,167	
Short-term debt	1,800,000		
Long-term debt	383,247	381,311	
Accrued expenses & taxes	389,860	239,624	
Other liabilities	425,645	363,133	
Total liabilities	40,911,255	35,845,368	
Common stock	55,057	55,057	
Capital surplus	1,134,363	1,125,949	
Retained earnings (accumulated deficit)	2,810,824	2,536,086	
Accumulated other comprehensive income (loss), net	dr556,935	dr702,735	
Treasury stock, at cost	342,890	347,264	
Total shareholders' equity	3,100,419	2,667,093	
Total Equity	3,100,419		
Amortized cost - Available for sale: 2022 \$7,777,950,000 Fair value - investment securities - held-to-maturity: 2022 \$5,280,659,000 Allowance for credit losses - Held to maturity: 2022 \$2,407,000			
<b>UMB PROPERTIES INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Rental & related income	189,749,000	170,434,000	159,034,000
Sales of manufactured homes	31,176,000	25,342,000	27,089,000
Total income	220,925,000	195,776,000	186,123,000
Community operating expenses	81,343,000	75,660,000	68,046,000
Cost of sales of manufactured homes	21,089,000	17,562,000	20,091,000
Selling expenses	6,949,000	5,282,000	4,807,000
General & administrative expenses	19,703,000	18,979,000	14,095,000
Depreciation expense	55,719,000	48,769,000	45,124,000
Total expenses	184,803,000	166,252,000	152,163,000
Interest income	4,984,000	4,085,000	3,362,000
Dividend income	2,318,000	2,903,000	5,098,000
Gain on sales of marketable securities, net		6,394,000	2,342,000
Increase (decrease) in fair value of marketable securities	dr3,555,000	dr21,839,000	25,052,000
Other income	1,082,000	1,240,000	626,000
Gain (loss) on investment in joint venture	183,000	dr671,000	dr24,000
Interest expense	32,475,000	26,439,000	19,158,000
Loss on Investment in Joint Venture	dr808,000		

Total other income (expense) before income taxes	dr34,327,000	17,298,000	
Income (loss) before gain (loss) on sales of investment property & equipment	dr4,803,000	51,258,000	
Gain (loss) on sales of investment property & equipment	dr169,000	dr170,000	
Income (loss) before income taxes	7,851,000		
Net income (loss)	7,851,000	dr4,972,000	51,088,000
Less: preferred dividends	16,723,000	23,221,000	29,839,000
Less: redemption of preferred stock		8,190,000	
Income (loss) attributable to non-controlling interest	158,000	118,000	
Net income (loss) attributable to common shareholders	dr8,714,000	dr36,265,000	21,249,000
Common shares			
Weighted average shares outstanding - basic	63,068,000	54,389,000	46,332,000
Weighted average shares outstanding - diluted	63,068,000	54,389,000	47,432,000
Year end shares outstanding	67,978,000	57,595,000	51,651,000
Net income (loss) per share - basic	d\$0.15	d\$0.67	\$0.46
Net income (loss) per share - diluted	d\$0.15	d\$0.67	\$0.45
Cash dividends per share	\$1.02	\$0.80	\$0.76
Full-Time Employees (Period End)	480		
Total number of employees	480	460	dr3,430
Number of common stockholders	1,239	1,264	dr1,292
FFO per Share- Diluted	d\$.15		
Diluted EPS Excluding ExtraOrd Items	d\$.15		
Reclassified to conform with 2022 presentation			
Approximately As is As of February 22, 2022			

Total UMH Properties, Inc. shareholders' equity	704,720,000	548,964,000	
Non-controlling interest in consolidated subsidiaries	2,074,000	2,232,000	
Total shareholders' equity	706,794,000	551,196,000	
<b>UNION BANKSHARES, INC. (MORRISVILLE, VT)</b>			
<b>Earnings, 9 mos. to Sep. 30 (Consol. — \$000):</b>			
Net interest income	41,694	2023	31,593
Prov. loan losses	dr161		
Non-int. income	dr41,694	dr31,593	
Non-int. expenses	26,900	24,775	
Income taxes	1,190	1,815	
Net income	8,208	9,171	
Earn. per share (primary)	\$1.82	\$2.04	
Earn. per share (fully-diluted)	\$1.81	\$2.03	
Common shares(000)	4,509	4,495	
Avg. no. shs. (primary)	4,509	4,495	
Avg. no. shs. (fully-diluted)	4,537	4,514	

<b>UNITED BANKSHARES INC</b>			
<b>Annual Report:</b>			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
Total other income	135,258	2022	dr2021
Fees from brokerage services	16,911		
Interest & fees on loans & leases	1,203,186	864,583	724,493
Interest on federal funds sold & other short-term investments		22,950	8,734
Interest on federal funds sold	47,069		
Interest & dividends on securities - taxable	144,420	105,780	54,678
Interest & dividends on securities - tax-exempt	6,645	8,677	7,212
Total interest income	1,401,320	1,001,990	795,117
Interest on deposits	391,094	80,237	41,620
Interest on short-term borrowings		1,785	693
Interest on long-term borrowings		23,537	10,070
Interest on long-term borrowings - net	83,853		
Interest on short-term borrowings	6,449		
Total interest expense	481,396	105,559	52,383
Net interest income	919,924	896,431	742,734
Provision for credit losses	31,153	18,822	dr23,970
Net interest income after provision for credit losses	888,771	877,609	766,704
Fees from brokerage services	3,861	16,412	15,559
Fees from deposit services	37,076	40,557	38,689
Bankcard fees & merchant discounts	7,013	6,580	5,485
Other service charges, commissions, & fees	26,593	3,267	2,990
Income from bank-owned life insurance	8,330	9,188	6,840
Mortgage loan servicing income	13,746	9,235	9,605
Income from mortgage banking activities		42,690	171,692
Fees from trust services	18,318	17,216	16,552
Security gains (losses)	dr7,646		
Other income	11,056	7,340	8,040
Net investment securities gains (losses)		776	2,676
Total other income	153,261	278,128	
Employee compensation	230,809	242,408	279,970
Employee benefits	48,368	45,944	53,871
Net occupancy expense	46,426	45,129	42,034
Other real estate owned ("OREO") expense	1,355	2,138	5,370
Net losses on the sales of OREO properties	dr60	700	54
Equipment expense	29,731	29,320	25,979
Data processing expense	29,395	29,997	31,446
Mortgage loan servicing expense & impairment	5,596	7,099	12,246
Bankcard processing expense	2,192	1,938	1,706
Federal Deposit Insurance Corporation ("FDIC") insurance expense	30,376	11,988	8,346
Federal Home Loan Bank ("FHLB") prepayment penalties			15
Other expense	136,036	138,426	120,942
Total other expense	560,224	555,087	581,979

Income (loss) before income taxes	463,805	475,783	462,853
Income taxes	97,492	96,156	95,115
Net income	366,313	379,627	367,738
Common shares(000)			
Weighted average shares outstanding - basic	134,505	134,776	129,276
Weighted average shares outstanding - diluted	134,754	135,118	129,513
Year end shares outstanding	134,949	134,745	136,393
Net earnings per common share - basic	\$2.72	\$2.81	\$2.84
Net earnings per common share - diluted	\$2.71	\$2.80	\$2.83
Dividends per common share	\$1.45	\$1.44	\$1.41
Number of full time employees	2,635		
Total number of employees	2,635	dr2,765	dr2,966
Number of common stockholders	9,233	dr9,485	dr9,378
Number of beneficiary stockholders		dr50,813	dr45,805
Reclassified to conform with 2022 presentation			
Approximately As of January 31, 2022			

<b>Consolidated Balance Sheet, as of Dec. 31(\$000):</b>			
Assets:	2023	2022	
Cash & due from banks	257,153	294,155	
Interest-bearing deposits with other banks	1,340,620	881,418	
Federal funds sold	1,170	1,170	
Total cash & cash equivalents	1,598,943	1,176,652	
State and Political Subdivisions	533,831		
Single Issue Trust Preferred Securities	15,141		
Corporate securities	291,967		
Equity securities at estimated fair value	8,945		
Securities available for sale at estimated fair value		dr4,541,925	
U.S. Treasury securities and obligations of U.S. Government corporations and agencies	484,950		
Securities held to maturity, net		dr1,002	
State and political subdivisions	983		
Equity securities at estimated fair value	3,786,377	7,629	
Other Corporate Securities Investment	20		
Securities held to maturity	1,003		
Other investment securities	329,429	322,048	
Loans held for sale measured using fair value option	56,261	56,879	
Loans & leases	20,580,163	21,997	
Less: unearned income	14,101		
Loans & leases, net of unearned income	21,359,084	20,558,166	
Less: allowance for loan losses	259,237		
Less: allowance for loan & lease losses		234,746	
Net loans & leases	21,099,847	20,323,420	
Leasehold improvements	42,752		
Bank premises & equipment	190,520	199,161	
Operating lease right-of-use assets	86,986	71,144	
Goodwill	1,888,889	1,888,889	
Mortgage Servicing Rights - Gross	4,554		
Mortgage servicing rights, net	4,554	21,022	
Bank-owned life insurance ("BOLI")	486,895	480,184	
Accrued interest receivable, net	111,420	94,890	
Other assets	276,413	304,535	
Commercial mortgage-backed securities-Agency	459,298		
Commercial mortgage-backed securities - Asset Backed Securities	860,638		
Residential Mortgage-Backed Securities - Agency	1,049,941		
Residential Mortgage-Backed Securities - Non Agency	90,611		
Total assets	29,926,482	29,489,380	
Liabilities:			
Noninterest-bearing deposits	6,149,080	7,199,678	
Interest-bearing deposits		15,103,488	
Total deposits		22,303,166	
Securities sold under agreements to repurchase	196,095	160,698	
Federal Home Loan Bank ("FHLB") borrowings	1,510,487	1,910,775	
Other short-term borrowings	278,616		
Other long-term borrowings	278,616	286,881	

BANK

Reserve for lending-related commitments	44,706	46,189
Operating lease liabilities	92,885	75,749
Accrued expenses & other liabilities	213,134	189,729
FHLB Advances - Long-Term and Short term	1,510,487	24,973,187
Total liabilities	25,155,242	355,029
Common stock	355,644	3,168,874
Surplus	3,181,764	1,745,619
Retained earnings	1,745,619	1,575,426
Accumulated other comprehensive gain (loss)	dr259,681	dr332,732
Treasury stock, at cost	252,106	250,404
Total shareholders' equity	4,771,240	4,516,193
Common Equity	4,771,240	4,516,193

□ Amortized cost - securities available for sale at estimated fair value: 2022 \$5,011,729,000 □ Estimated fair value - securities held to maturity: 2022 \$1,020,000 □ Net of allowance for credit losses - security held to maturity: 2022 \$18,000

**UNITED COMMUNITY BANKS INC (BLAIRSVILLE, GA)**

**Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest revenue on loans, including fees	1,042,605	673,402	505,734
Interest revenue on investment securities - taxable	162,505	121,501	61,994
Interest revenue on investment securities - tax exempt	7,295	10,323	8,978
Interest revenue on deposits in banks & short-term investments	24,702	7,929	2,088
Total interest revenue	1,237,107	813,155	578,794
Total deposit interest expense	395,574	42,099	14,845
Interest expense on short-term borrowings	3,195	507	
Interest expense on Federal Home Loan Bank advances	5,761	1,424	3,000
Interest expense on long-term debt	14,812	16,768	14,912
Total interest expense	419,342	60,798	29,760
Net interest revenue	817,765	752,357	549,034
Provision for (release of) credit losses	89,430	63,913	dr37,550
Net interest revenue after provision for credit losses	728,335	688,444	586,584
Service charges & fees	38,412	38,163	33,868
Mortgage loan & other related fees	19,220	32,524	58,446
Wealth management fees	23,740	23,594	18,998
Gains from other loan sales, net	9,146	10,730	11,267
Other lending & loan servicing fees	13,973	10,005	9,427
Securities gains (losses), net	dr53,333	dr3,872	83
Other noninterest income	24,325	26,563	25,729
Total noninterest income	75,483	137,707	157,818
Total revenue	803,818	826,151	744,402
Salaries & employee benefits	318,464	276,205	241,443
Occupancy	42,640	36,247	28,619
Communications & equipment	43,264	38,234	29,829
Federal Deposit Insurance Corporation assessments & other regulatory charges	27,449	9,894	7,398
Professional fees	26,732	20,166	20,589
Lending & loan servicing expense	9,722	9,350	10,859
Outside services - electronic banking	11,577	12,583	9,481
Postage, printing & supplies	9,467	8,749	7,110
Advertising & public relations	9,473	8,384	5,910
Amortization of intangibles	15,175	6,826	4,045
Merger-related & other charges	27,210	19,375	13,970
Other noninterest expenses	30,100	24,136	17,386
Total operating expenses	571,273	470,149	396,639
Income (loss) before income taxes	232,545	356,002	347,763
Current	38,612		
Income tax expense (benefit)	45,001	78,530	77,962
Net income (loss)	187,544	277,472	269,801
Earnings allocated to participating securities	1,032	1,462	1,657
Discount on preferred shares repurchased	dr970		
Dividends on preferred stock	6,635	6,875	6,875

Net income (loss) available to common shareholders	180,847	269,135	261,269
Common shares(000)			
Weighted average shares outstanding - basic	117,603	106,661	87,940
Weighted average shares outstanding - diluted	117,745	106,778	88,097
Year end shares outstanding	119,010	106,223	89,350
Net income (loss) per common share - basic	\$1.54	\$2.52	\$2.97
Net income (loss) per common share - diluted	\$1.54	\$2.52	\$2.97
Cash dividends per common share		\$0.86	\$0.78
Number of full time employees	3,121	□□□3,046	□□□2,921
Number of common stockholders	8,497	□□8,993	□□10,210
Common DPS - by Period End Date - Gross		\$0.92	
□ As is □ Full-time equivalent employees □ As of January 31, 2021 □ As of January 31, 2023 □ As of January 31, 2022			

**Consolidated Balance Sheet, as of Dec. 31 (\$000):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	200,781	195,771
Interest-bearing deposits in banks	803,094	316,082
Federal funds & other short-term investments	1,003,875	135,000
Cash & cash equivalents		646,853
Debt securities available-for-sale	3,331,084	3,614,333
Debt securities held-to-maturity	2,490,848	□2,613,648
Loans held for sale at fair value	33,008	13,600
Residential construction Consumer	301,650	
Home equity lines of credit	336,474	
Fair value hedge basis adjustment	958,987	
Loans & leases held for investment	1,893	
Less allowance for credit losses - loans	18,318,755	15,334,627
Loans & leases, net	208,071	159,357
Premises & equipment, net	18,110,684	15,175,270
Bank owned life insurance	378,421	298,456
Accrued interest receivable	345,371	299,297
Net deferred tax asset	87,782	72,807
Derivative financial instruments	113,214	129,313
Goodwill & other intangible assets, net	50,352	50,636
Other assets	990,087	779,248
Total assets	362,525	315,423
Liabilities:	27,297,251	24,008,884
Interest-bearing demand deposits	6,155,193	
Noninterest-bearing demand deposits	6,534,307	7,643,081
Interest-bearing deposits		12,233,426
NOW & interest-bearing demand deposits	6,808,394	
Brokered deposits	163,219	
Time	3,649,498	
Total deposits	23,310,611	19,876,507
Short-term borrowings		158,933
Federal Home Loan Bank advances		550,000
Long-term debt		324,663
Derivative financial instruments	84,811	99,543
Accrued expenses & other liabilities	315,481	298,564
Total liabilities	24,035,726	21,308,210
Preferred stock	88,266	96,422
Common stock	119,010	106,223
Common stock issuable		12,307
Capital Surplus	2,699,112	
Capital surplus		2,306,366
Retained earnings (accumulated deficit)	13,110	508,844
Accumulated other comprehensive income (loss)	dr239,192	dr329,488
Retained earnings	581,219	
Total shareholders' equity	3,261,525	2,700,674
Total Equity	3,261,525	
□ Fair value - Debt securities held-to-maturity: 2022	\$2,191,073,000	

**UNITED COMMUNITY BANKS INC (BLAIRSVILLE, GA)**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	898,409	572,324
Prov. loan losses	74,804	44,082
Non-int. income	dr898,409	dr572,324
Non-int. expenses	341,882	308,738
Income taxes	47,941	53,898
Net income	173,454	196,022
Earn. per share (primary)	\$1.44	\$1.78
Earn. per share (fully-diluted)	\$1.44	\$1.78

Common shares(000)	116,925	106,616
Avg. no. shs. (primary)		
Avg. no. shs. (fully-diluted)	117,084	106,732

**UNITED FIRE GROUP, INC. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	□2021
Net premiums earned	1,034,587	951,541	962,823
Investment income, net of investment expenses	59,606	44,932	55,778
Net realized investment gains (losses)	□dr15,892	□47,383	□47,383
Other income (loss)	dr295	207	
Net investment gains (losses)	1,274		
Total revenues	1,095,467	980,286	1,066,191
Losses & loss settlement expenses	769,414	637,301	652,155
Amortization of deferred policy acquisition costs	244,991	213,075	203,432
Other underwriting expenses	□114,645	□110,574	
Interest expense		3,188	3,187
Total benefits, losses & expenses	3,260	968,209	969,348
Income (loss) before income taxes	dr39,721	12,077	96,843
Federal income tax expense (benefit)	□cr2,954	□16,249	
Net income (loss)	dr29,700	15,031	80,594
Common shares(000)			
Weighted average shares outstanding - basic	25,249	25,161	25,092
Weighted average shares outstanding - diluted	25,249	25,318	25,520
Year end shares outstanding	25,270	25,211	25,082
Net earnings (loss) per share - basic	dr\$1.18	\$0.60	\$3.21
Earnings (loss) per share from continuing operations - diluted	dr\$1.18		
Net earnings (loss) per share - diluted	dr\$1.18	\$0.59	\$3.16
Dividends per common share	\$0.64	\$0.63	\$0.60
Number of full time employees	852	□1,091	□1,086
Number of common stockholders	645	□□676	□□693
Other underwriting expenses	115,800		
Current	cr2,217		
Deferred	cr7,803		
Federal income tax expense (benefit)	cr10,021		
Total Expenses	1,135,188		
Other nonunderwriting expenses	1,723		
Basic EPS Excluding Extraordinary Items	dr\$1.18		
Total number of employees	852		

**Consolidated Balance Sheet, as of Dec. 31 (\$000):**

	2023	2022
<b>Assets:</b>		
Fixed maturities available-for-sale, at fair value	1,686,502	□□1,551,336
Trading securities, at fair value	100	
Equity securities, at fair value	55,019	□169,106
Mortgage loans		37,947
Less: allowance for mortgage loan losses		49
Mortgage loans, net		37,898
Other long-term investments	99,507	86,276
Short-term investments		275
Total investments	1,886,494	1,844,891
Total investments		1,844,891
Cash & cash equivalents	102,046	96,650
Accrued investment income	15,934	14,480
Premiums receivable, net	464,791	365,729
Deferred policy acquisition costs	126,532	104,225
Property & equipment	134,247	133,113
Reinsurance receivables & recoverables	223,269	□170,953
Prepaid reinsurance premiums		11,300
Income taxes receivable		31,418
Deferred tax asset, net		15,531
Goodwill & net intangible assets	4,615	5,324
Other assets	123,496	88,672



Reinsurance receivables and recoverables	223,269		
Prepaid reinsurance premiums	27,682		
Income taxes receivable	21,463		
Mortgage Loans	45,421		
Deferred tax asset allowance for mortgage loan losses	13,621		
Total assets	3,144,190	2,882,286	
Liabilities:			
Losses & loss settlement expenses	1,638,755	1,497,274	
Unearned premiums	549,384	474,388	
Accrued expenses & other liabilities		120,510	
Long term debt	50,000		
Long term debt		50,000	
Accrued expenses and other liabilities	172,306		
Total liabilities	2,410,445	2,142,172	
Common stock	25	25	
Additional paid-in capital	209,986	207,030	
Retained earnings	574,691	620,555	
Net unrealized appreciation on investment	dr66,967		
Accumulated other comprehensive income (loss), net of tax	dr50,957	dr87,496	
Total stockholders' equity	733,745	740,114	
Total Equity	733,745		

□ Amortized cost - fixed maturities available-for-sale, at fair value: 2022 \$1,662,680,000 □ Allowance for credit losses - fixed maturities available-for-sale, at fair value: 2022 \$3,000 □ Cost - equity securities at fair value: 2022 \$75,292,000 □ Allowance for credit losses - reinsurance receivables and recoverables: 2022 \$82,000

**US BANCORP (DE) Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):			
	2023	2022	□2021
Interest income on loans	22,324,000	13,603,000	10,747,000
Interest income on loans held for sale	147,000	201,000	232,000
Interest income on investment securities	4,485,000	3,378,000	2,365,000
Other interest income	3,051,000	763,000	143,000
Total interest income	30,007,000	17,945,000	13,487,000
Interest expense on deposits		1,872,000	320,000
Interest expense on short-term borrowings		565,000	70,000
Interest expense on long-term debt		780,000	603,000
Short-term borrowings	1,971,000		
Long-term debt	1,865,000		
Total interest expense	12,611,000	3,217,000	993,000
Net interest income	17,396,000	14,728,000	12,494,000
Provision for credit losses	2,275,000	1,977,000	dr1,173,000
Net interest income after provision for credit losses	15,121,000	12,751,000	13,667,000
Credit & debit card revenue	1,659,000		
Card revenue	1,630,000	1,512,000	1,507,000
Corporate payment products revenue		698,000	575,000
Merchant processing services		1,579,000	1,449,000
Trust & investment management fees	540,000	2,209,000	1,832,000
Service charges		1,298,000	1,338,000
Deposit service charges	1,306,000		
Commercial products revenue		1,105,000	1,102,000
Mortgage banking revenue	758,000	527,000	1,361,000
Investment products fees	1,372,000	235,000	239,000
Securities gains (losses), net	dr145,000	20,000	103,000
Other noninterest income	759,000	273,000	721,000
Total noninterest income	10,617,000	9,456,000	10,227,000
Compensation & employee benefits	10,416,000		
Net occupancy & equipment expense	2,211,000	1,096,000	1,048,000
Net occupancy expense	1,266,000		
Professional services expense		529,000	492,000
Advertising & marketing expense	726,000		
Marketing & business development	560,000	456,000	366,000
Technology & communications	2,049,000	1,726,000	1,728,000
Other intangibles	636,000	215,000	159,000
SAIF special assessment	1,009,000		
Merger & integration charges		329,000	
Other noninterest expense	1,398,000	1,207,000	
Total noninterest expense	18,873,000	14,906,000	13,728,000

Income (loss) before income taxes	6,865,000	7,301,000	10,166,000
Current	1,434,000		
Deferred State Tax	482,000		
Deferred State Tax	cr326,000		
Deferred State Tax	cr183,000		
Applicable income taxes	1,407,000	1,463,000	2,181,000
Net income (loss)	5,458,000	5,838,000	7,985,000
Net income (loss) attributable to noncontrolling interests	dr29,000	dr13,000	dr22,000
Net income attributable to U.S. Bancorp	5,429,000	5,825,000	7,963,000
Preferred dividends	350,000	296,000	303,000
Impact of preferred stock call & redemption			17,000
Earnings allocated to participating stock awards	28,000	28,000	38,000
Net income applicable to U.S. Bancorp common shareholders	5,051,000	5,501,000	7,605,000
Common shares(000)			
Weighted average shares outstanding - basic	1,543,000	1,489,000	1,489,000
Weighted average shares outstanding - diluted	1,543,000	1,490,000	1,490,000
Year end shares outstanding	1,557,993	1,530,978	1,483,502
Net earnings (loss) per common share - basic	\$3.27	\$3.69	\$5.11
Net earnings (loss) per common share - diluted	\$3.27	\$3.69	\$5.10
Dividends declared per common share	\$1.92	\$1.88	\$1.76
Number of full time employees	75,465	□68,796	□68,796
Total number of employees	75,465	□78,192	
Number of common shareholders	29,006	□30,217	□31,055
Foreign currency translation adjustments		dr10,000	35,000
Trust and investment management fees	2,459,000		
Investment products fees	279,000		
Comprehensive income attributable to U.S. Bancorp	6,740,000		

□ Reclassified to conform with 2022 presentation □ As of January 31, 2022 □ As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:		
	2023	2022
Cash & due from banks	61,192,000	53,542,000
Investment securities held-to-maturity		□88,740,000
Available-for-sale investment securities	69,706,000	
Loans held for sale	2,201,000	□2,200,000
Commercial loans		135,690,000
Commercial real estate loans	53,455,000	55,487,000
Residential mortgages		115,845,000
Residential mortgages	115,530,000	
Credit card loans		26,295,000
Other retail loans		54,896,000
Total loans	373,835,000	388,213,000
Less allowance for loan losses	7,379,000	6,936,000
Net loans	366,456,000	381,277,000
accumulated depreciation and amortization	4,636,000	3,858,000
Premises & equipment	3,623,000	
Goodwill	12,489,000	12,373,000
Other intangible assets	6,084,000	7,155,000
Other assets	57,695,000	□52,750,000
Held-to-maturity	84,045,000	
Mortgage Backed Securities - Agency AFS	33,427,000	
Mortgage Backed Securities - Other AFS	6,724,000	
Total assets	663,491,000	674,805,000
Liabilities:		
Noninterest-bearing deposits	89,989,000	137,743,000
Interest-bearing deposits		387,233,000
Total deposits	512,312,000	524,976,000
Commercial paper	7,773,000	
Short-term borrowings	15,279,000	31,216,000
Capitalized Lease Obligations - Long-Term & Short-Term	150,000	
Long-Term Debt - Balancing value	49,924,000	
Long-term debt	51,480,000	39,829,000
Other liabilities	28,649,000	27,552,000
Operating Lease Liabilities - Long-Term & Short-Term	1,406,000	
Total liabilities	607,720,000	623,573,000
Preferred stock	6,808,000	6,808,000
Common stock	21,000	21,000
Capital Surplus	8,673,000	
Capital surplus		8,712,000
Retained earnings (accumulated deficit)	74,026,000	71,901,000
Less cost of common stock in treasury	24,126,000	25,269,000
Unrealized Gain/Loss on Hedges	dr242,000	

Unrealized Gain/Loss on held-for-maturity	dr3,537,000	
Accumulated other comprehensive income (loss)	dr10,096,000	dr11,407,000
Total U.S. Bancorp shareholders' equity (deficit)	55,306,000	50,766,000
Noncontrolling interests	465,000	466,000
Total equity	55,771,000	51,232,000

□ Fair value - held-to-maturity investment securities: 2022 \$77,874,000,000 □ Including amounts pledged as collateral available-for-sale: 2022 \$858,000,000 □ Including amounts of mortgage loans carried at fair value - loans held for sale: 2022 \$1,849,000,000 □ Including trading securities at fair value pledged as collateral - other assets: 2022 \$702,000,000

**UNITY BANCORP, INC. Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$):			
	2023	2022	□2021
Professional services	1,563,000		
Interest income on federal funds sold	1,724,000		
Interest income on interest-bearing deposits		735,000	194,000
Interest income on Federal Home Loan Bank ("FHLB") stock		396,000	197,000
Interest income on securities - taxable		4,754,000	1,298,000
Interest income on securities - tax-exempt	72,000	53,000	31,000
Interest income on securities	7,271,000		
Total interest income on securities		4,807,000	1,329,000
Interest income on Small Business Administration ("SBA") loans	5,489,000	4,303,000	3,252,000
Interest income on SBA PPP loans		1,596,000	7,206,000
Interest income on commercial loans		53,820,000	44,167,000
Interest income on residential mortgage loans		22,395,000	19,227,000
Interest income on consumer loans		4,132,000	3,145,000
Interest income on residential construction loans		8,555,000	6,063,000
Residential mortgage loans	34,194,000		
Consumer Loans	5,742,000		
SBA PPP loans	137,000		
Residential construction loans	10,530,000		
Commercial Loans	76,966,000		
Total loans	133,058,000		
Total interest income on loans		94,801,000	83,060,000
FHLB stock	1,369,000		
Total interest income	143,494,000	100,739,000	84,780,000
Interest expenses on interest-bearing demand deposits	5,306,000	1,384,000	1,073,000
Interest expenses on savings deposits	11,239,000	3,110,000	1,685,000
Interest expenses on time deposits	17,340,000	2,757,000	3,834,000
Interest expense on borrowed funds & subordinated debentures		14,612,000	3,380,000
Total interest expense	48,497,000	10,631,000	7,741,000
Net interest income	94,997,000	90,108,000	77,039,000
Provision for loan losses	1,832,000	4,159,000	181,000
Net interest income after provision for loan losses	91,829,000	85,949,000	76,858,000
Branch fee income		1,117,000	1,130,000
Service & loan fee income		2,433,000	2,757,000
Service charges on deposit accounts	1,928,000		
Gain (loss) on sale of SBA loans held for sale, net	1,299,000	954,000	741,000
Gain (loss) on sale of mortgage loans, net	1,546,000	1,399,000	4,567,000
Bank-owned life insurance ("BOLI") income	852,000	636,000	689,000
Net securities gains (losses)	7,000	dr1,313,000	609,000
Other income	1,513,000	2,819,000	1,561,000
Total noninterest income	8,142,000	8,045,000	12,054,000
Compensation & benefits expense	29,051,000	26,949,000	24,771,000
Occupancy expense	3,087,000	2,963,000	2,661,000
Processing & communications expense		2,848,000	3,050,000
Furniture & equipment expense	2,780,000	2,493,000	2,590,000
Professional services expense	2,994,000	1,401,000	1,437,000
Loan collection expenses	918,000	278,000	135,000
Other loan expenses	2,585,000	240,000	922,000
Deposit insurance expense	1,715,000	1,022,000	844,000
Advertising expense	1,436,000	1,212,000	1,236,000
Director fees	847,000	916,000	811,000

BANK

Total other expenses	2,251,000	2,325,000	
Total noninterest expense	46,976,000	42,573,000	40,782,000
Income (loss) before provision for income taxes	52,995,000	51,421,000	48,130,000
Federal - current provision	10,625,000		
State - current provision	2,750,000		
Federal - deferred benefit	cr285,000		
State - deferred (benefit)	198,000		
Provision (benefit) for income taxes	13,288,000	12,964,000	12,011,000
<b>Net income (loss)</b>	<b>39,707,000</b>	<b>38,457,000</b>	<b>36,119,000</b>
Common shares			
Weighted average shares outstanding - basic	10,207,000	10,508,000	10,403,000
Weighted average shares outstanding - diluted	10,338,000	10,705,000	10,546,000
Year end shares outstanding	10,063,000	10,584,000	10,391,000
Net income (loss) per common share - basic	\$3.89	\$3.66	\$3.47
Net income (loss) per common share - diluted	\$3.84	\$3.59	\$3.43
Cash dividends declared per share	\$ .48	\$ .43	\$ .36
Number of full time employees	227	224	208
Number of part time employees	10	8.00	6.00
Total number of employees	237		
Provision for credit losses, off-balance sheet	53,000		
Provision for impairment losses, AFS securities	1,283,000		
Reclassified to conform with 2022 presentation			

FHLB Advances - Short-Term	351,226,000		
Borrowed funds - Balancing value	5,212,000		
Total liabilities	2,317,077,000	2,205,721,000	
Common stock	100,426,000	97,204,000	
Retained earnings (accumulated deficit)	191,108,000	156,958,000	
Treasury stock, at cost	27,367,000	11,675,000	
Net unrealized gains(losses) from cash flow hedges	671,000		
Accumulated other comprehensive income (loss)	dr2,737,000	dr3,260,000	
Total shareholders' equity	261,430,000	239,227,000	
Total Equity	261,430,000		

**UNIVERSAL HEALTH REALTY INCOME TRUST**  
Annual Report:

<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Lease revenue - UHS facilities	946,000	29,954,000	29,896,000
Lease revenue - non-related parties	1,555,000	52,004,000	52,324,000
Other revenue - UHS facilities	32,623,000	948,000	891,000
Other revenue - non-related parties	54,993,000	2,245,000	1,079,000
Interest income on financing leases - UHS facilities	5,458,000	5,474,000	
Total revenues	90,625,000	84,190,000	
Depreciation & amortization	27,733,000	26,557,000	27,478,000
Interest expense	16,924,000		
Advisory fees to UHS	5,323,000	5,097,000	4,406,000
Other operating expenses	31,170,000	28,305,000	23,441,000
(Loss)/gain on divestitures of real estate assets	dr232,000		
Equity in income of unconsolidated LLCs	1,207,000		
Total expenses	59,959,000	55,325,000	
Income before equity in income of unconsolidated limited liability companies ("LLCs"), gains on divestitures of real estate assets & interest expense	30,666,000	28,865,000	
Equity in income of unconsolidated LLCs	1,191,000	1,796,000	
Gains on divestitures of real estate assets		87,314,000	
Interest expense, net	10,755,000	8,809,000	
<b>Net income (loss)</b>	<b>15,400,000</b>	<b>21,102,000</b>	<b>109,166,000</b>
Common shares			
Weighted average shares outstanding - basic	13,786,000	13,771,000	13,757,000
Weighted average shares outstanding - diluted	13,814,000	13,795,000	13,779,000
Year end shares outstanding	13,823,899	13,803,335	13,785,345
Income (loss) per share from continuing operations - basic	\$1.12		
Net earnings (loss) per share - basic	\$1.12	\$1.53	\$7.94
Income (loss) per share from continuing operations - diluted	\$1.11		
Net earnings (loss) per share - diluted	\$1.11	\$1.53	\$7.92
Dividends per share	\$2.84	\$2.84	\$2.80
Number of Common Shareholders	242		
Total number of stockholders	260	273	
Dividends per common share	\$2.88		
Net income	15,400,000		

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Assets:		
Buildings & improvements	386,925,000	
Buildings & improvements in progress	649,374,000	641,338,000
Accumulated depreciation	262,449,000	248,772,000
Buildings & improvements in progress, net	56,870,000	392,566,000
Land	56,870,000	56,631,000
Net real estate investments	443,795,000	449,197,000
Financing receivable from Universal Health Services, Inc. ("UHS")	83,279,000	83,603,000

Net real estate investments & financing receivable		532,800,000
Investments in & advances to limited liability companies ("LLCs")	9,102,000	9,282,000
Cash & cash equivalents	8,212,000	7,614,000
Lease & other receivables from UHS	6,180,000	5,388,000
Lease receivable - other	8,166,000	8,445,000
Intangible assets, net	9,110,000	9,447,000
Right-of-use land assets, net	10,946,000	11,457,000
Deferred charges & other assets, net	17,579,000	23,107,000
Total assets	596,369,000	607,540,000
Liabilities:		
Line of credit borrowings	326,600,000	298,100,000
Mortgage notes payable, non-recourse to us, net		44,725,000
Mortgage & other notes payable, non-recourse to Company	32,863,000	
Accrued interest	490,000	373,000
Accrued expenses & other liabilities	13,500,000	12,873,000
Ground lease liabilities, net	10,946,000	11,457,000
Tenant reserves, deposits & deferred & prepaid rents	11,036,000	10,911,000
Total liabilities	395,435,000	378,439,000
Common shares	138,000	138,000
Capital in excess of par value	270,398,000	269,472,000
Cumulative net income & other equity	826,061,000	810,661,000
Cumulative dividends	dr902,975,000	dr863,181,000
Accumulated other comprehensive income (loss)	7,312,000	12,011,000
Total Universal Health Realty Income Trust shareholders' equity	200,934,000	229,101,000
Total equity	200,934,000	229,101,000

**UNIVERSAL INSURANCE HOLDINGS INC**  
Annual Report:

<b>Consolidated Income Account, years ended Dec. 31 (\$):</b>			
	2023	2022	2021
Direct premiums written	1,921,833,000	1,845,786,000	1,671,252,000
Change in unearned premium	46,704,000	86,085,000	74,634,000
Direct premium earned	1,875,129,000	1,759,701,000	1,596,618,000
Ceded premium earned	dr623,193,000	dr631,075,000	dr561,155,000
Premiums earned, net	1,251,936,000	1,128,626,000	1,035,463,000
Net investment income (expense)	48,449,000	25,785,000	12,535,000
Net realized gains (losses) on investments	dr1,229,000	348,000	5,892,000
Net change in unrealized gains (losses) of equity securities	12,046,000	dr13,145,000	dr4,032,000
Commission revenue	54,058,000	53,168,000	41,649,000
Policy fees	18,881,000	20,182,000	22,713,000
Other revenue	7,441,000	7,694,000	7,631,000
Total revenues	1,391,582,000	1,222,658,000	1,121,851,000
Losses & loss adjustment expenses	992,636,000	938,399,000	779,205,000
General & administrative expenses	304,066,000	304,897,000	313,595,000
Total operating costs & expenses	1,296,702,000	1,243,296,000	1,092,800,000
Interest & amortization of debt issuance costs	6,531,000	6,609,000	638,000
Income (loss) before income tax expense (benefit)	88,349,000	dr27,247,000	28,413,000
Income tax expense (benefit)	21,526,000	cr4,990,000	8,006,000
<b>Net income (loss)</b>	<b>66,823,000</b>	<b>dr22,257,000</b>	<b>20,407,000</b>
Less: preferred stock dividends	10,000	10,000	10,000
Income (loss) available to common stockholders	66,813,000	dr22,267,000	20,397,000
Common shares			
Weighted average shares outstanding - basic	29,829,000	30,751,000	31,218,000
Weighted average shares outstanding - diluted	30,147,000	30,751,000	31,307,000
Year end shares outstanding	28,966,000	30,389,000	31,221,000
Income (loss) per share - continuing operations - basic	\$2.24		
Net earnings (loss) per common share - basic	\$2.24	dr\$0.72	\$0.65
Income (loss) per share - continuing operations - diluted	\$2.22		
Net earnings (loss) per common share - diluted	\$2.22	dr\$0.72	\$0.65

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Cash dividend declared per common share, Number of full time employees, Number of common stockholders, Special DPS - by Period End Date - Gross, Total number of employees, Reclassified to conform with 2022 presentation, As of February 1, 2022, As of February 3, 2023, As of February 22, 2022, As of February 21, 2023.

Consolidated Balance Sheet, as of Dec. 31(\$):

Consolidated Balance Sheet, as of Dec. 31(\$): Assets: Available-for-sale debt securities, at fair value, Fixed maturities (trading), at fair value, Equity securities, at fair value, Short-term investments, at fair value, Investment real estate, net, Total invested assets, Cash & cash equivalents, Restricted cash & cash equivalents, Prepaid reinsurance premiums, Reinsurance recoverable, Premiums receivable, net, Accounts receivable, net, Prepaid reinsurance premiums receivables, net, Furniture, Automobiles and other vehicles, Computers, Software, Accumulated depreciation and amortization, Property & equipment, net, Deferred policy acquisition costs, Income taxes recoverable, Deferred income tax asset, net, Other assets, Total assets, Liabilities: Unpaid losses & loss adjustment expenses, Unearned premiums, Advance premium, Income taxes payable, Book overdraft, Reinsurance payable, net, Commission payable, Other liabilities & accrued expenses, Long-term debt, net, Total liabilities, Common stock, Treasury shares, Additional paid-in capital, Additional paid-in capital, Accumulated other comprehensive income (loss), net of taxes, Retained earnings (accumulated deficit), Total stockholders' equity (deficit), Rep Total Equity & Minority Interest, Amortized cost - available-for-sale debt securities, at fair value: 2022 \$920,000, Allowance for credit loss - available-for-sale debt securities, at fair value: 2022 \$1,152,852,000, Cost - equity securities, at fair value: 2022 \$102,431,000.

UNUM GROUP

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000): 2023, 2022, 2021. Rows include Reinsurance Assumed, Reinsurance Ceded, Premium income, Net investment income, Net investment gain (loss), Other income, Net Investment Gain (Loss), Total revenue, Benefits & change in reserves for future benefits, Provision for future policy benefits, Commissions, Interest & debt expense, Cost related to early retirement of debt.

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Deferral of acquisition costs, Amortization of deferred acquisition costs, Compensation expense, Other expenses, Total benefits & expenses, Income (loss) before income tax, Current income tax expense (benefit), Deferred income tax expense (benefit), Total income tax expense (benefit), Net income (loss), Common shares(000), Weighted average shares outstanding - basic, Weighted average shares outstanding - assuming dilution, Year end shares outstanding, Earnings (loss) per share from continuing operations - basic, Earnings (loss) per share from continuing operations - diluted, Net income (loss) per common share - assuming dilution, Dividends per common share, Number of full time employees, Number of part time employees, Number of common stockholders, Foreign currency translation adjustments, Deferred Acquisition Costs, Policy Benefits - Remeasurement Gain, Total number of employees, Restated to reflect correction of errors, As of February 23, 2022, Approximately As of February 23, 2022.

Consolidated Balance Sheet, as of Dec. 31(\$000):

Consolidated Balance Sheet, as of Dec. 31(\$000): Assets: Fixed maturities, at amortized cost, Fixed maturity securities - at fair value, Mortgage loans, net, Policy loans, Other long-term investments, Short-term investments, Total investments, Cash & bank deposits, Provision - Insurance Receivables, Accounts and Premiums Receivable - Balancing value, Provision - Reinsurance Receivables, Reinsurance Recoverable - Balancing value, Accounts & premiums receivable, net, Reinsurance recoverable, net, Accrued investment income, Deferred acquisition costs, Goodwill, Property & equipment, Deferred income tax, Other assets, Short-term Investments, Reinsurance Recoverable, Total assets, Policy & contract benefits, Liabilities: Reserves for future policy & contract benefits, Unearned premiums, Other policyholders' funds, Income tax payable, Deferred income tax, Short-term debt, Long-term debt, Other liabilities, Future Policy Benefits, Income Tax Payable, Total liabilities, Common stock, Additional paid-in capital, Effect of Change in Discount Rate Assumptions on the LFPB.

Table with 4 columns: Description, 2023, 2022, 2021. Rows include Accumulated other comprehensive income (loss), Retained earnings, Treasury stock, Total stockholders' equity, Total Equity.

UNIVEST FINANCIAL CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

Consolidated Income Account, years ended Dec. 31 (\$): 2023, 2022, 2021. Rows include Interest & fees on loans & leases, Interest & dividends on investment securities - taxable, Interest & dividends on investment securities - exempt from federal income taxes, Interest on deposits with other banks, Interest & dividends on other earning assets, Total interest income, Interest expense on demand deposits, Interest expense on savings deposits, Interest expense on time deposits, Interest expenses on short-term borrowings, Interest expense on long-term debt & subordinated notes, Total interest expense, Net interest income, Provision (reversal of provision) for credit losses, Net interest income after provision for credit losses, Trust fee income, Service charges on deposit accounts, Investment advisory commission & fee income, Insurance commission & fee income, Other service fee income, Bank owned life insurance income, Net gain on sales of investment securities, Net gain on mortgage banking activities, Other noninterest income, Total noninterest income, Salaries, benefits & commissions, Net occupancy expense, Equipment expense, Data processing expense, Professional fees, Marketing & advertising expense, Deposit insurance premiums, Intangible expenses, Restructuring charges, Other expense, Total noninterest expense, Income before income taxes, Income tax expense (benefit), Net income, Net income allocated to unvested restricted stock, Net income allocated to common shares, Common shares, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income per share - basic, Net income per share - diluted, Common DPS - by Period End Date - Gross, Full-Time Employees (Period End), Total number of employees, Number of common stockholders, Reclassified to conform with 2022 presentation, As of February 10, 2023.

BANK

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with columns for 2023, 2022, and 2021. Rows include Assets (Cash & due from banks, Interest-bearing deposits, etc.) and Liabilities (Deposits, Loans, etc.).

UNIVEST FINANCIAL CORP

Table showing Earnings for 9 months to Sep. 30. Columns for 2023, 2022, and 2021. Rows include Net interest income, Prov. loan losses, etc.

VACASA INC

Table showing Consolidated Income Account for years ended Dec. 31. Columns for 2023, 2022, and 2021. Rows include Revenue, Cost of revenue, Operations & support, etc.

Table with columns for 2023, 2022, and 2021. Rows include Other income (Expenses), Income taxes, Net income (loss), and various equity and liability items.

Consolidated Balance Sheet, as of Dec. 31(\$):

Table with columns for 2023 and 2022. Rows include Assets (Cash & cash equivalents, Restricted cash, etc.) and Liabilities (Accounts payable, Funds payable, etc.).

Table with columns for 2023, 2022, and 2021. Rows include Hospitality & sales tax payable, Deferred revenue, Future stay credits, etc.

VALLEY NATIONAL BANCORP (NJ)

Table showing Annual Report: Consolidated Income Account for years ended Dec. 31. Columns for 2023, 2022, and 2021. Rows include Interest & fees on loans, Interest & dividends on investment securities, etc.

Amortization of other intangible assets	39,768	37,825	21,827
Professional & legal fees	82,618	82,618	38,432
Loss on extinguishment of debt			8,406
Amortization of tax credit investments	18,009	12,407	10,910
Other non-interest expense	120,424	86,422	53,343
Total non-interest expense	1,162,691	1,024,949	691,542
Income (loss) before income taxes	678,332	780,667	640,739
Total deferred expense	cr9,359		
Income tax expense (benefit)	179,821	211,816	166,899
<b>Net income (loss)</b>	<b>498,511</b>	<b>568,851</b>	<b>473,840</b>
Dividends on preferred stock	16,135	13,146	12,688
Net income (loss) available to common shareholders	482,376	555,705	461,152
Common shares(000)			
Weighted average shares outstanding - basic	507,532	485,435	407,445
Weighted average shares outstanding - diluted	509,246	487,818	410,018
Year end shares outstanding	507,710	506,374	421,437
Net earnings (loss) per common share - basic	\$0.95	\$1.14	\$1.13
Net earnings (loss) per common share - diluted	\$0.95	\$1.14	\$1.12
Cash dividends declared per common share	\$0.44	\$0.44	\$0.44
Number of full time employees	3,749		
Total number of employees	3,749	3,826	3,370
Number of common stockholders	6,872	7,183	7,578

Reclassified to conform with 2022 presentation

Shares increased due to the effect of stock incentive plan and common stock issued in acquisition

As is

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	284,090	444,325
Interest bearing deposits with banks	607,135	503,622
Investment securities - equity securities	64,464	48,731
Investment securities - trading debt securities	3,973	13,438
U.S. Treasury securities	26,232	
US government agency securities	305,996	
Obligations of states and state agencies	88,556	
Municipal bonds	316,914	
Mortgage-backed secs	2,885,303	
Trust Preferred Securities	37,062	
Corporate and other debt securities	80,350	
Allowance for credit losses	dr1,205	
Investment securities - held to maturity debt securities	3,739,208	3,827,338
U.S. Treasury securities	288,157	
US Government agency Securities	23,702	
Obligations of states and state agencies	47,695	
Municipal bonds	143,995	
Residential Mortgage Backed Securities	626,572	
Corporate and other debt securities	166,455	
Investment securities - available for sale debt securities	1,296,576	1,261,397
Total investment securities	5,104,221	5,150,904
Loans held for sale, at fair value	30,640	18,118
Loans	50,210,295	46,917,200
Less: allowance for loan losses	446,080	458,655
Net loans	49,764,215	46,458,545
Premises & equipment, net	381,081	358,556
Lease right of use assets	343,461	306,352
Bank owned life insurance	723,799	717,177
Accrued interest receivable	245,498	196,606
Goodwill	1,868,936	1,868,936
Other intangible assets, net	160,331	197,456
Other assets	1,421,567	1,242,152
Total assets	60,934,974	57,462,749
Liabilities:		
Non-interest bearing deposits	11,539,483	14,463,645
Time & savings deposits	13,176,724	
Interest bearing deposits - savings, NOW & money market	24,526,622	23,616,812
Interest bearing deposits - time		9,556,457
Total deposits	49,242,829	47,636,914

Short-term borrowings	917,834	138,729
Short-term borrowings - FHLB Advances - Current Portion	165,000	
FHLB Advances, LT	1,525,013	
Balancing value	15	
Finance leases	2,328,375	1,543,058
Long-term borrowings		56,760
Junior subordinated debentures issued to capital trusts	57,108	358,884
Lease liabilities		
Accrued expenses & other liabilities	1,283,656	1,327,602
Lease liabilities	403,781	
Operating leases	403,766	
Total liabilities	54,233,583	51,061,947
Preferred stock series A	111,590	111,590
Preferred stock series B	98,101	98,101
Common stock	178,187	178,185
Surplus	4,989,989	4,980,231
Retained earnings	1,471,371	1,218,445
Unrealized Gains and Losses on AFS Securities	dr115,502	
Unrealized Gains and Losses on Derivatives	2,114	
Accumulated other comprehensive income (loss)	dr146,456	dr164,002
Treasury stock, at cost	1,391	21,748
Total shareholders' equity	6,701,391	6,400,802
Total Equity	6,701,391	6,400,802

Net of allowance for credit losses - investment securities - held to maturity debt securities: 2022 \$1,646,000

**VALLEY NATIONAL BANCORP (NJ)**

**Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	2,320,707	1,330,133
Non-int. income	dr2,320,707	dr1,330,133
Non-int. expenses	822,270	758,709
Income taxes	162,410	144,271
<b>Net income</b>	<b>426,957</b>	<b>391,260</b>
Earn. per share (primary)	\$0.82	\$0.80
Earn. per share (fully-diluted)	\$0.81	\$0.79
Common shares(000)		
Avg. no. shs. (primary)	507,580	478,383
Avg. no. shs. (fully-diluted)	509,204	480,625

**VERIS RESIDENTIAL INC**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Revenue from leases	252,144	206,052	276,864
Real estate services	3,868	3,581	9,596
Parking income	18,036	15,819	15,003
Hotel income	5,811	7,996	10,618
Other income			11,309
Total revenues	279,859	233,448	323,390
Real estate taxes	40,810	39,112	47,106
Utilities expenses	9,922	8,921	14,802
Operating services expenses	57,925	52,797	71,246
Real estate services expenses	14,188	10,549	12,857
General & administrative expenses	44,472	56,014	57,190
Transaction-related costs			12,221
Acquisition-related costs	7,627	3,468	
Depreciation & amortization expenses	93,589	85,434	110,038
Property impairments expenses	32,516		13,467
Land & other impairments		9,324	9,368
expenses, net	310,373	265,663	362,646
Total expenses	310,373	265,663	362,646
Interest expense	89,355	66,381	65,192
Interest & other investment income (loss)	5,515	729	524
Equity in earnings (loss) of unconsolidated joint ventures	3,102	1,200	dr4,251
Realized gains (losses) & unrealized gains (losses) on disposition of rental property, net			3,022
Gain (loss) on disposition of developable land	7,068	57,262	2,115
Gain (loss) on sale of unconsolidated joint venture interests			dr1,886
Gain (loss) from extinguishment of debt, net	dr5,606	dr129	dr47,078
Loss from continuing operations before income tax expense	dr156,701	dr39,534	
Interest cost of mandatorily redeemable noncontrolling interests	dr49,782		

Other	2,871		
Total other income (expense)	dr126,187	dr7,319	dr112,746
Income (loss) from continuing operations	dr157,193	dr39,534	dr152,002
Income (loss) from discontinued operations	3,150	dr64,704	16,911
Discontinued operations - realized gains (losses) & unrealized gains (losses) on disposition of rental property & impairments, net	41,682	69,353	25,552
Total discontinued operations, net	44,832	4,649	42,463
<b>Net income (loss)</b>	<b>dr112,361</b>	<b>dr34,885</b>	<b>dr109,539</b>
Noncontrolling interests in consolidated joint venture, net	2,319	3,079	4,595
Noncontrolling interests in operating partnership of income from continuing operations	14,267	5,652	15,739
Noncontrolling interests in operating partnership in discontinued operations	dr3,872	dr378	dr3,860
Redeemable noncontrolling interests	dr7,618	dr25,534	dr25,977
Net income (loss) available to common shareholders	dr107,265	dr52,066	dr119,042
Common shares(000)			
Weighted average shares outstanding - basic	91,883	91,046	90,839
Weighted average shares outstanding - diluted	91,883	91,046	99,893
Year end shares outstanding	92,229	91,142	90,948
Income (loss) per share from continuing operations - basic	dr\$1.66	dr\$.68	dr\$1.82
Earnings per share - disp of discontinued ops	\$0.45	\$0.76	
Earnings per share - inc from discontinued oper	\$0.03	dr\$.71	
Income (loss) per share from discontinued operations - basic	\$0.49	\$0.05	\$0.43
Net income (loss) per share - basic	dr\$1.22	dr\$0.63	dr\$1.39
Income (loss) per share from continuing operations - diluted	dr\$1.66	dr\$.68	dr\$1.82
Earn per share - disp of discount ops - diluted	\$0.45	\$0.76	
Earn per share - inc from discount ops - diluted	\$0.03	dr\$.71	
Income (loss) per share from discontinued operations - diluted	\$0.49	\$0.05	\$0.43
Net income (loss) per share - diluted	dr\$1.22	dr\$0.63	dr\$1.39
Number of full time employees	197		
Total number of employees	197		
Number of Common Shareholders	218		
Provision for Income Taxes	492		
Net Income Before Extraordinary and Preferred Dividends	dr157,193	dr39,534	

Restated to reflect the discontinued operations of the final suburban office asset in New Jersey

Restated to reflect discontinued operations

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Land & leasehold interests	474,499	492,204
Buildings & improvements	2,782,468	3,332,315
Tenant improvements	30,908	122,509
Furniture, fixtures & equipment	103,613	99,094
Total rental property	103,613	4,046,122
Less - accumulated depreciation & amortization	443,781	631,910
Total investment before the following	2,947,707	3,414,212
Real estate held for sale, net	58,608	193,933
Net investment in rental property	3,006,315	3,608,145
Cash & cash equivalents	28,007	26,782
Restricted cash	26,572	20,867

BANK

Investments in unconsolidated joint ventures, net	117,954	126,158
Unbilled rents receivable, net	5,500	39,734
Deferred charges & other assets, net	53,956	96,162
Accounts receivable	2,742	2,920
Total assets	3,241,046	3,920,768
Liabilities:		
Mortgages, loans payable & other obligations, net	1,853,897	1,903,977
Dividends & distributions payable	5,540	110
Accounts payable, accrued expenses & other liabilities	55,492	72,041
Rents received in advance & security deposits	14,985	22,941
Accrued interest payable	6,580	7,131
Total liabilities	1,936,494	2,006,200
Redeemable noncontrolling interests	24,999	515,231
Common stock	922	911
Additional paid-in capital	2,553,060	2,532,182
Dividends in excess of net earnings	dr1,418,312	dr1,301,385
Accumulated other comprehensive income (loss)	1,808	3,977
Total Veris Residential, Inc. stockholders' equity	1,137,478	1,235,685
Noncontrolling interests in subsidiaries - operating partnership	107,206	126,109
Noncontrolling interests in subsidiaries - consolidated joint ventures	34,869	37,543
Total noncontrolling interests in subsidiaries	142,075	163,652
Total equity	1,279,553	1,399,337

**VERTIV HOLDINGS CO  
Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$):	2023	2022	2021
Total revenues	6,863,200,000	5,406,100,000	4,335,300,000
Net sales - products	5,406,100,000	4,335,300,000	3,694,600,000
Net sales - service	1,457,100,000	1,356,200,000	1,303,500,000
Net sales	5,691,500,000	4,998,100,000	4,998,100,000
Cost of sales - products	3,575,700,000	3,219,100,000	2,699,700,000
Cost of sales - service	887,000,000	856,300,000	775,700,000
Total cost of sales	4,075,400,000	3,475,400,000	3,475,400,000
General & administrative expenses	1,312,300,000		
Selling, general & administrative expenses	1,178,300,000	1,109,000,000	
Amortization of intangibles	181,300,000	215,800,000	144,300,000
Restructuring costs	28,600,000	700,000	1,400,000
Foreign currency gain (loss), net	dr16,000,000	dr3,700,000	dr3,200,000
Asset impairments			8,700,000
Other operating expense (income)	dr9,900,000	dr5,800,000	dr3,800,000
Total operating profit (loss)	223,400,000	259,900,000	90,600,000
Interest expense, net	147,300,000		
Income (loss) on extinguishment of debt			dr400,000
Gain (loss) on tax receivable agreement			dr59,200,000
Change in fair value of warrant liabilities		90,900,000	dr61,900,000
Income (loss) before income taxes	533,700,000	167,000,000	166,200,000
Income tax expense (benefits)	73,500,000	90,400,000	46,600,000
Net income (loss)	460,200,000	76,600,000	119,600,000
Common shares			
Weighted average shares outstanding - basic	380,144,059	376,730,519	355,544,632
Weighted average shares outstanding - diluted	386,226,267	378,224,051	360,140,323
Year end shares outstanding	381,788,876	377,368,837	375,801,857
Earnings (loss) per share - basic	\$1.21	\$0.20	\$0.34
Earnings (loss) per share - diluted	\$1.19	dr\$0.04	\$0.33
Dividends per common share	\$0.03	\$0.01	\$0.01
Full-Time Employees (Period End)	27,000		
Total number of employees	27,000	27,000	24,000
Number of common stockholders	19	43	46
Foreign currency translation adjustments		dr196,800,000	dr65,100,000
Interest expense, net	180,100,000		
Loss on extinguishment of debt	500,000		
Change in fair value of warrant liabilities	dr157,900,000		

Dividends Per Share - Common - Gross - by Period End Date	\$0.03
Dividends Per Share - Common - Gross - by Period End Date	\$0.03
EPS - Basic - excluding Extraordinary Items Applicable to Common	\$1.21
EPS - Diluted - excluding Extraordinary Items Applicable to Common	\$1.19

Approximately 2As of February 22, 2022 3As of February 17, 2023

Consolidated Balance Sheet, as of Dec. 31(\$):		
Assets:	2023	2022
Cash & cash equivalents	780,400,000	260,600,000
Accounts & Notes Receivable - Trade - Net	2,185,200,000	
Accounts receivable		1,888,800,000
Inventories	884,300,000	822,000,000
Other current assets	151,600,000	187,300,000
Total current assets	4,001,500,000	3,158,700,000
Property, plant & equipment, net	560,100,000	489,400,000
Goodwill	1,330,300,000	1,284,700,000
Other intangible assets, net	1,672,900,000	1,816,100,000
Deferred income taxes	159,800,000	46,400,000
Right-of-use assets, net	173,500,000	166,400,000
Other assets		134,000,000
Total other assets		3,447,600,000
Other Non-Current Assets	100,400,000	
Total assets	7,998,500,000	7,095,700,000
Liabilities:		
Current portion of long-term debt	21,800,000	21,800,000
Accounts payable & offering costs	986,400,000	
Accounts payable		984,000,000
Accrued expenses & other liabilities		872,400,000
Income taxes	46,500,000	19,700,000
Other	25,200,000	
Accrued expenses and other liabilities - Balancing value	611,800,000	
Other	352,200,000	
Total current liabilities	2,305,400,000	1,897,900,000
Long-term debt, net	3,169,100,000	3,169,100,000
Deferred income taxes	159,500,000	176,500,000
Warrant liabilities	195,000,000	58,700,000
Long-term lease liabilities	142,600,000	132,000,000
Other long-term liabilities	262,000,000	219,600,000
Total liabilities	5,983,600,000	5,653,800,000
Class A common stock	38,179	
Additional paid-in capital	2,711,300,000	2,630,700,000
Retained earnings (accumulated deficit)	dr691,900,000	dr1,426,000,000
Hedging Reserves	87,700,000	
Accumulated other comprehensive income (loss)	dr4,500,000	dr46,200,000
Total equity (deficit)	2,014,900,000	1,441,900,000
Total Equity	2,014,900,000	

**VICI PROPERTIES INC  
Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Income from sales-type leases	1,980,178	1,464,245	1,167,972
Income from lease financing receivables & loans	1,519,516	1,041,229	283,242
Other income	73,326	59,629	27,808
Golf revenues	38,968	35,594	30,546
Net revenues	3,611,988	2,600,697	1,509,568
General & administrative expenses	59,603	48,340	33,122
Depreciation	4,298	3,182	3,091
Other expenses		59,629	27,808
Golf expenses	73,326	22,602	20,762
Change in allowance for credit losses	102,824	834,494	dr19,554
Transaction & acquisition expenses	8,017	22,653	10,402
Total operating expenses	275,157	990,900	75,631
Income from unconsolidated affiliate	1,280	59,769	
Interest expense	818,056	539,953	392,390
Interest income	23,970	9,530	120
Gain (loss) from extinguishment of debt			dr15,622
Income before income taxes	2,548,481	1,139,143	1,026,045
Income Taxes - Foreign - Current	49		
Income Taxes - Foreign - Deferred	cr10,568		
Income tax benefit	cr6,141	2,876	2,887
Net income (loss)	2,554,622	1,136,267	1,023,158

Less: net income attributable to noncontrolling interests	dr41,082	dr18,632	dr9,307
Net income attributable to common shareholders	2,513,540	1,117,635	1,013,851
Common shares(000)			
Weighted average shares outstanding - basic	1,014,513	877,508	564,467
Weighted average shares outstanding - diluted	1,015,777	879,676	577,066
Year end shares outstanding	1,042,703	963,097	628,942
Net income (loss) per share - basic	\$2.48	\$1.27	\$1.80
Net income (loss) per share - diluted	\$2.47	\$1.27	\$1.76
Dividends per common share	\$1.61	\$1.50	\$1.38
Number of full time employees	28	23	24
Number of part time employees			105
Total number of employees	28	23	152
Number of common stockholders	313	286	120
Golf expenses	27,089		
Comprehensive income	2,482,057		
Other (losses) gains	4,456		

Reclassified to conform with 2022 presentation  
Shares increased due to the effect of issuance of common stock and stock-based compensation, net of forfeitures 2As of February 22, 2022 3As of February 21, 2023

Consolidated Balance Sheet, as of Dec. 31(\$000):	2023	2022
Assets:		
Investment in direct financing leases, net	23,717,060	
Investments in leases - sales-type, net		17,172,325
Real estate portfolio - investments in lease - sales-type & direct financing, net	1,144,177	
Investments in leases - operating	150,727	
Real estate portfolio - investments in leases - financing receivables, net	18,211,102	16,740,770
Real estate portfolio - investments in loans, net		685,793
Real estate portfolio - investment in unconsolidated affiliate		1,460,775
Real estate portfolio - land		153,560
Cash & cash equivalents	522,574	208,933
Short-term investments		217,342
Buildings and improvements - Gross	15,727	
Property & equipment used in operations, net	66,946	
Other assets	329	936,328
Net investment in lease Allowance for credit losses	23,015,931	
Deferred Tax - Asset - Net	701,129	
Net	9,423	
Total assets	44,059,841	37,575,826
Liabilities:		
Accrued expenses & deferred revenue	227,241	213,388
Finance sub-lease liabilities - Current Portion	65,538	
Finance sub-lease liabilities - Long-Term	866,052	13,739,675
Debt	16,724,125	
Dividends & distributions payable	437,599	380,178
Other liabilities	1,013,102	952,472
Liabilities subject to compromise	73,600	
CECL allowance for unfunded commitments	19,131	
Other	250	
Total liabilities	18,402,067	15,285,713
Common stock	10,427	9,631
Additional paid in capital	24,125,872	21,645,499
Accumulated other comprehensive loss	153,870	185,353
Retained earnings (accumulated deficit)	965,762	93,154
Total VICI Properties Inc. shareholders' equity	25,255,931	21,933,637
Non-controlling interests	401,843	356,476
Total shareholders' equity	25,657,774	22,290,113

**VOYA FINANCIAL INC  
Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Net investment	2,159,000	2,281,000	2,774,000
Fee income	2,717,000	2,423,000	1,827,000
Premiums			dr3,354,000
Total net gains (losses)	1,916,000	1,742,000	1,423,000
Other revenue			579,000

Income (loss) related to consolidated investment entities - net investment income		981,000	
Net gains (losses)	dr72,000	dr686,000	
Other Income	327,000	148,000	
Net Investment Income (Loss)	301,000	22,000	
Total revenues	7,348,000	5,930,000	4,230,000
Policyholder benefits	1,960,000	1,566,000	dr3,131,000
Interest credited to contract owner account balances	1,076,000	962,000	968,000
Operating expenses	3,096,000	2,542,000	2,586,000
Net amortization of deferred policy acquisition costs & value of business acquired	230,000	240,000	795,000
Interest expense	132,000	134,000	186,000
Operating expenses related to consolidated investment entities - interest expense	166,000	49,000	38,000
Operating expenses related to consolidated investment entities - other expense	10,000	9,000	11,000
Total benefits & expenses	6,670,000	5,502,000	dr1,453,000
Income (loss) from continuing operations before income taxes	678,000	428,000	2,777,000
Income tax expense (benefit)	cr51,000	cr5,000	cr98,000
Income (loss) from continuing operations	729,000	433,000	2,875,000
Income (loss) from discontinued operations, net of tax, including portion attributable to noncontrolling interest			12,000
Net income (loss)	729,000	433,000	2,887,000
Less: net income (loss) attributable to noncontrolling interest & redeemable noncontrolling interest	dr104,000	77,000	dr761,000
Net income (loss) available to Voya Financial, Inc.	625,000	510,000	2,126,000
Less: preferred stock dividends	36,000	36,000	36,000
Net income (loss) available to Voya Financial, Inc.'s common shareholders	589,000	474,000	2,090,000
Common shares(000)			
Weighted average shares outstanding - basic	102,700	100,700	116,700
Weighted average shares outstanding - diluted	108,800	110,200	125,800
Year end shares outstanding	102,855	97,187	107,758
Net earnings (loss) per share from continuing operations - basic	\$5.74	\$4.70	18
Net earnings (loss) per share from discontinued operations - basic			\$ .10
Net earnings (loss) per share - basic	\$5.74	\$4.70	17.92
Net earnings (loss) per share from continuing operations - diluted	\$5.42	\$4.30	17
Net earnings (loss) per share from discontinued operations - diluted			\$ .10
Net earnings (loss) per share - diluted	\$5.42	\$4.30	16.61
Cash dividends declared per share of common stock	\$1.20	\$ .80	\$ .70
Full-Time Employees (Period End)	9,000		
Total number of employees	9,000	9,000	9,600
Number of common stockholders	61	61	51

Reclassified to conform with 2022 presentation As is

Reclassified to conform 2023 presentation As is

Approximately As of February 15, 2022

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2023	2022
Fixed maturities, available-for-sale, at fair value	25,375,000	27,044,000
Fixed maturities, at fair value using the fair value option	2,076,000	2,151,000
Equity securities, at fair value	236,000	336,000
Short-term investments	213,000	356,000
Mortgage loans on real estate	5,192,000	5,427,000
Policy loans	352,000	363,000
Limited partnerships or corporations	1,621,000	1,781,000

Derivatives	311,000	422,000	
Other investments	64,000	68,000	
Securities pledged	1,160,000	1,162,000	
Total investments	36,600,000	39,110,000	
Cash & cash equivalents	937,000	919,000	
Short-term investments under securities loan agreements, including collateral delivered	1,015,000	1,179,000	
Accrued investment income	411,000	425,000	
Premium receivable & reinsurance recoverable, net	11,982,000	13,341,000	
Deferred policy acquisition costs, value of business acquired	2,250,000	2,822,000	
Deferred income taxes	2,160,000	1,924,000	
Goodwill	748,000	327,000	
Other intangible assets, net	857,000	631,000	
Other assets	2,372,000	2,596,000	
Assets related to consolidated investment entities - limited partner-ship/corporations, at fair value	2,861,000	2,802,000	
Assets related to consolidated investment entities - cash & cash equivalents	181,000	88,000	
Assets related to consolidated investment entities - corporate loans, at fair value using the fair value option	1,404,000	1,293,000	
Assets related to consolidated investment entities - other assets	174,000	21,000	
Assets held in separate accounts	93,133,000	80,174,000	
Total assets	157,085,000	147,652,000	
Liabilities:			
Future policy benefits	9,560,000	10,109,000	
Contract owner account balances	39,174,000	42,464,000	
Payables under securities loan agreement, including collateral held	1,121,000	1,302,000	
Short-term debt	1,000	141,000	
Long-term debt	371,000	2,094,000	
Derivatives	371,000	389,000	
Other liabilities	2,956,000	2,428,000	
Liabilities related to consolidated investment entities - collateralized loan obligations notes, at fair value using the fair value option	1,332,000	1,234,000	
Liabilities related to consolidated investment entities - other liabilities	1,287,000	1,200,000	
Liabilities related to separate accounts	93,133,000	80,174,000	
Total liabilities	151,032,000	141,535,000	
Redeemable noncontrolling interest		166,000	
Common stock	1,000	1,000	
Treasury stock	56,000	39,000	
Additional paid-in capital	6,143,000	6,643,000	
Net Unrealized Capital Gains (Losses)	dr2,402,000		
Accumulated other comprehensive income (loss)	dr2,400,000	dr1,794,000	
Retained earnings (deficit) - unappropriated		dr342,000	
Unappropriated Total Voya Financial, Inc. shareholder's equity	4,193,000	4,469,000	
Noncontrolling interest	1,685,000	1,482,000	
Redeemable noncontrolling interest	175,000		
Total shareholder's equity	6,053,000	5,951,000	

WASHINGTON TRUST BANCORP, INC.

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Interest & fees on loans	270,330,000	169,301,000	141,552,000
Interest on mortgage loans held for sale	980,000	1,165,000	1,531,000
Taxable interest on debt securities	29,059,000	21,827,000	14,295,000
Interest on securities	3,315,000		
Dividends on Federal Home Loan Bank stock	4,975,000	548,000	436,000
Other interest income		1,624,000	181,000
Total interest & dividend income	308,659,000	194,465,000	157,995,000
Interest expense - deposits	120,429,000	26,023,000	12,390,000
Interest expense - Federal Home Loan Bank advances		11,713,000	3,800,000
Interest expense - junior subordinated debentures		739,000	370,000
Federal Home Loan Bank advances	49,589,000		

Junior Subordinated Debentures	1,543,000		
Total interest expense	171,561,000	38,475,000	16,560,000
Net interest income	137,098,000	155,990,000	141,435,000
Provision for loan losses	3,200,000		
Provision for loan losses	3,200,000	dr1,300,000	dr4,822,000
Net interest income after provision for loan losses	133,898,000	157,290,000	146,257,000
Wealth management revenues	34,308,000	38,746,000	41,282,000
Mortgage banking revenues	6,660,000	8,733,000	28,626,000
Card interchange fees	4,921,000	4,996,000	4,996,000
Service charges on deposit accounts	2,806,000	3,192,000	2,683,000
Loan related derivative income		2,756,000	4,342,000
Income from bank-owned life insurance	3,488,000	2,591,000	2,925,000
Net realized gains (losses) on securities	1,390,000		
Other income	1,335,000	1,588,000	2,540,000
Total noninterest income	56,140,000	62,602,000	87,394,000
Salaries & employee benefits	82,458,000	83,804,000	87,295,000
Outsourced services	3,891,000	13,737,000	13,296,000
Net occupancy	9,636,000	9,126,000	8,449,000
Equipment	4,318,000	3,797,000	3,905,000
Legal, audit & professional fees		3,127,000	2,859,000
Federal Deposit Insurance Corporation deposit insurance costs	4,667,000	1,687,000	1,592,000
Advertising & promotion	2,562,000	2,587,000	1,843,000
Amortization of intangibles	843,000	860,000	890,000
Debt prepayment penalties	14,521,000		6,930,000
Other expenses	10,661,000	9,997,000	8,405,000
Total noninterest expense	133,557,000	128,722,000	135,464,000
Income (loss) before income taxes	56,481,000	91,170,000	98,187,000
Income tax expense	8,305,000	19,489,000	21,317,000
Net income (loss)	48,176,000	71,681,000	76,870,000
Less: dividends & undistributed earnings allocated to participating securities	85,000	202,000	223,000
Net income available to common shareholders	48,091,000	71,479,000	76,648,000
Common shares			
Weighted average shares outstanding - basic	17,033,000	17,246,000	17,310,000
Weighted average shares outstanding - diluted	17,062,000	17,381,000	17,455,000
Year end shares outstanding	17,030,987	17,182,753	17,330,818
Net earnings (loss) per common share - basic	\$2.82	\$4.14	\$4.43
Net earnings (loss) per common share - diluted	\$2.82	\$4.11	\$4.39
Cash dividends declared per share	\$2.24	\$2.18	\$2.10
Number of full time employees	665	651	623
Total number of employees	665		
Number of common stockholders	1,395	1,456	1,482
Transaction based revenue	1,232,000		
Wealth management revenues	35,540,000		

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2023	2022
Cash & due from banks	86,824,000	115,492,000
Short-term investments		2,930,000
Mortgage loans held for sale, at fair value		8,987,000
Available for sale debt securities	1,000,380,000	
Corporate bonds	11,889,000	
Individual name issuer trust preferred debt securities	8,793,000	
Mortgage-backed securities issued by US government agencies and US government-sponsored enterprises	753,956,000	
Available for sale debt securities, at fair value		993,928,000
Obligations of U.S. government-sponsored enterprises	225,742,000	
Total securities	3,360,000	
Federal Home Loan Bank stock, at cost	51,893,000	43,463,000
Total loans	5,647,706,000	5,110,139,000
Less: allowance for credit losses on loans	41,057,000	38,027,000
Net loans	5,606,649,000	5,072,112,000

BANK

Reclassified to conform with 2022 presentation As reported by the Company Full-time equivalent As of January 31, 2022 As of January 31, 2023

Premises & equipment, net	32,291,000	31,550,000
Operating lease right-of-use assets	29,364,000	27,156,000
Investment in bank-owned life insurance		102,182,000
Goodwill	63,909,000	63,909,000
Identifiable intangible assets, net		4,554,000
Property acquired through foreclosure or repossession, net	103,736,000	
Other assets	200,653,000	193,788,000
Mortgage loans held for sale	20,077,000	
Identifiable intangible assets, net	3,711,000	
Total assets	7,202,847,000	6,660,051,000
Liabilities:		
Noninterest-bearing deposits	693,746,000	858,953,000
Savings accounts	1,096,959,000	
Interest-bearing deposits	504,959,000	4,160,009,000
Time Deposits	1,134,187,000	
Wholesale brokered time deposits	654,050,000	
Total deposits	5,348,160,000	5,018,962,000
Federal Home Loan Bank advances	1,190,000,000	980,000,000
Junior subordinated debentures	22,681,000	22,681,000
Operating lease liabilities	32,027,000	29,558,000
Other liabilities	137,293,000	155,181,000
FHLB Advances - Current Portion	550,000,000	
Federal Home Loan Bank advances - Balancing value	640,000,000	
Total liabilities	6,730,161,000	6,206,382,000
Common stock	1,085,000	1,085,000
Paid-in capital	126,150,000	127,056,000
Retained earnings	501,917,000	492,043,000
Accumulated other comprehensive income (loss)	dr141,153,000	dr157,800,000
Treasury stock, at cost	15,313,000	8,715,000
Total shareholders' equity	472,686,000	453,669,000
Total Equity	472,686,000	

**WATERSTONE FINANCIAL INC (MD)**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$'000):**

	2023	2022	2021
Interest income on loans	90,148	62,935	64,366
Interest income on mortgage-related securities		3,241	1,954
Interest income on debt securities, federal funds sold & short-term investments		4,069	3,563
Mortgage-related securities	4,053		
Debt securities and short-term investments	5,007		
Total interest income	99,208		
Total interest expense		70,245	69,883
Interest expense on deposits		4,863	4,420
Interest expense from borrowings	23,255	8,428	9,948
Total interest expense	48,993	13,291	14,368
Net interest income	50,215	56,954	55,515
Provision (credit) for credit losses	656	968	dr3,990
Net interest income after provision (credit) for credit losses	49,559	55,986	59,505
Service charges on loans & deposits	1,819	2,202	3,325
Increase in cash surrender value of life insurance	1,710	1,738	1,615
Mortgage banking income	75,686	99,560	191,035
Other noninterest income	1,970	2,055	7,220
Total noninterest income	81,185	105,555	203,195
Compensation, payroll taxes, & other employee benefits		99,565	135,115
Occupancy, office furniture & equipment	11,755	8,706	9,612
Advertising expenses	3,779	3,976	3,528
Data processing expenses	3,428	4,470	3,950
Communications expenses		1,189	1,309
Professional fees	4,653	1,815	1,275
Real estate owned	4,00	19	3,00
Loan processing expense		4,744	4,610
Other noninterest expenses		12,578	11,192
Compensation and employee benefits	84,096		
Communications	988		
Professional Fees	2,686		
Occupancy, Office Furniture & Equipment	8,323		

Total noninterest expenses	119,712	137,062	170,594
Income (loss) before income taxes	11,032	24,479	92,106
Income tax expense (benefit)	1,657	4,992	21,315
Net income (loss)	9,375	19,487	70,791
Common shares(000)			
Weighted average shares outstanding - basic	20,158	21,884	23,741
Weighted average shares outstanding - diluted	20,196	22,010	23,931
Year end shares outstanding	20,315	22,174	24,795
Income (loss) per share - basic	\$0.47	\$0.89	\$2.98
Income (loss) per share - diluted	\$0.46	\$0.89	\$2.96
Dividends per share		\$0.80	\$1.80
Number of full time employees	698	742	870
Total number of employees	698		
Number of Shareholders	1,200		
Number of shareholders	1,400	1,400	1,400
Common DPS - by Period End Date - Gross	\$0.75		
Full-time equivalent employees	As of February 25, 2022	As of February 25, 2022	As of February 25, 2023

**WEBSTER FINANCIAL CORP (WATERBURY, CONN)**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$'000):**

	2023	2022	2021
Interest & fees on loans & leases	3,071,378	1,946,558	762,713
Taxable interest & dividends on securities	396,681	287,659	159,001
Non-taxable interest on securities	54,207	50,442	20,884
Securities & short-term investments	105,260		
Loans held for sale	734	78	246
Total interest income	3,628,260	2,284,737	942,844

Interest expense on deposits	1,021,418	138,552	20,131
Interest expense on securities sold under agreements to repurchase & other borrowings	9,102	19,059	3,040
Interest expense on Federal Home Loan Bank advances		58,557	1,708
Interest expense on long-term debt		34,283	16,876
Interest expense on borrowings	222,537		
Long-term debt	37,934		
Total interest expense	1,290,991	250,451	41,755
Net interest income	2,337,269	2,034,286	901,089
Provision (benefit) for credit losses	150,747	280,619	dr54,500
Net interest income after provision for loan & lease losses	2,186,522	1,753,667	955,589
Deposit service fees	169,318	198,472	162,710
Loan & lease related fees	84,861	102,987	36,658
Wealth & investment services	28,999	40,277	39,586
Mortgage banking activities	1,240	705	6,219
Increase in cash surrender value of life insurance policies		29,237	14,429
Net gain (loss) on sale of investment securities	dr33,620	dr6,751	
Other income	26,228	75,856	63,770
Total non-interest income (loss)	314,337	440,783	323,372
Total other income	37,311		
Compensation & benefits expense	711,752	723,620	419,989
Occupancy expense	77,520	113,899	55,346
Technology & equipment expense	107,497	186,384	112,831
Intangible assets amortization	36,207	31,940	4,513
Marketing expense	18,622	16,438	12,051
Professional & outside services expense		117,530	47,235
Deposit insurance expense	197,928	26,574	15,794
Other expense	168,748	180,088	77,341
Deposit insurance	98,081		
Total non-interest expense	1,416,355	1,396,473	745,100
Income (loss) before income tax expense (benefit)	1,084,504	797,977	533,861
Current Tax - State	50,750		
Deferred Tax - State	cr10,019		
Income tax expense (benefit)	216,664	153,694	124,997
Net income (loss)	867,840	644,283	408,864
Preferred stock dividends	16,650	15,919	7,875
Net income available to common stockholders	851,190	628,364	400,989
Income allocated to participating shares	7,922	5,672	2,302
Earnings (loss) applicable to common shareholders	843,268	622,692	398,687
Common shares(000)			
Weighted average shares outstanding - basic	171,775	167,452	89,983
Weighted average shares outstanding - diluted	171,883	167,547	90,206
Year end shares outstanding	172,022	174,008	90,584
Net income (loss) per common share - basic	\$4.91	\$3.72	\$4.43
Net income (loss) per common share - diluted	\$4.91	\$3.72	\$4.42
Dividends per common share	\$1.60	\$1.60	\$1.60
Number of full time employees	4,131	4,065	4,242
Number of part time employees	130	681	821
Total number of employees	4,261		3,245
Number of common stockholders	8,352	8,217	7,526

**Consolidated Balance Sheet, as of Dec. 31(\$'000):**

	2023	2022
Cash & due from banks	429,323	264,118
Interest bearing deposits	1,286,472	575,825
Investment securities available-for-sale, at fair value		7,892,697
Investment securities held-to-maturity		6,564,879
Allowance for credit losses on investment securities held-to-maturity		dr182

Reclassified to conform with 2022 presentation

Shares increased due to the effects of shares issued in business combination, contribution to charitable foundation, employee stock compensation plan, and stock options exercised

As of February 18, 2022 As of February 28, 2023



Held to maturity	7,074,588	
Investment securities held-to-maturity, net	6,564,697	
Fair Value	8,959,729	
Federal Home Loan Bank & Federal Reserve Bank stock	445,900	
Loans held for sale (valued under fair value option)	6,541	1,991
Loans & leases	50,726,052	49,764,426
Allowance for loan & lease losses	635,737	594,741
Loans & leases, net	50,090,315	49,169,685
Deferred tax assets, net	369,212	371,634
Leasehold improvements	88,065	
Data processing equipment and software	94,030	
accumulated depreciation and amortization	186,365	
Premises & equipment, net	429,561	430,184
Goodwill	2,631,465	2,514,104
Accrued interest receivable	1,890,088	
Other intangible assets, net		199,342
Intangible assets	203,135	
Cash surrender value of life insurance policies		1,229,169
Accrued interest receivable & other assets	1,247,938	1,618,175
Federal Home Loan Bank and Federal Reserve Bank stock	326,882	
Total assets	74,945,249	71,277,521
Liabilities:		
Non-interest-bearing deposits	10,732,516	12,974,975
Savings	8,464,459	
Certificates of deposit	8,994,095	
Interest-bearing deposits		41,079,365
Total deposits	60,784,284	54,054,340
Securities sold under agreements to repurchase & other borrowings		1,151,830
Federal Home Loan Bank advances	2,360,018	5,460,552
Long-term debt	1,048,820	1,073,128
Accrued expenses & other liabilities	1,603,744	1,481,485
Total liabilities	66,225,253	63,221,335
Preferred stock, series F	145,037	145,037
Preferred stock, Series G	138,942	138,942
Common stock	1,828	1,828
Paid-in capital	6,179,753	6,173,240
Retained earnings	3,282,530	2,713,861
Treasury stock, at cost	507,523	431,762
Accumulated other comprehensive income (loss), net of tax	dr550,571	dr684,960
Total stockholders' equity	8,689,996	8,056,186
Total equity	8,689,996	

**WELLS FARGO & CO (NEW)**

**Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income on debt securities			9,253,000
Interest on investment securities	682,000	707,000	
Interest income on loans held for sale	57,155,000	37,715,000	865,000
Interest income on loans	363,000	513,000	28,634,000
Interest income on equity securities	10,810,000	3,308,000	608,000
Other interest income			334,000
Equity securities	16,108,000	11,781,000	
Total interest income	85,118,000	54,024,000	39,694,000
Interest expenses on deposits	16,503,000	2,349,000	388,000
Interest expenses on short-term borrowings			dr41,000
Interest expenses on long-term debt			3,173,000
Other interest expense	820,000	638,000	395,000
Short-term borrowings	3,848,000	582,000	
Long-term debt	11,572,000	5,505,000	
Total interest expense	32,743,000	9,074,000	3,915,000
Net interest income	52,375,000	44,950,000	35,779,000
Deposit & lending-related fees			6,920,000
Service charges on deposit accounts	2,375,000	2,242,000	
Investment advisory & other asset-based fees	8,670,000	9,004,000	11,011,000
Commissions & brokerage service fees			2,299,000
Investment banking fees			2,354,000
Card fees	4,256,000	4,355,000	4,175,000
Mortgage banking	829,000	1,383,000	4,956,000
Net gains from trading & securities	4,368,000	1,461,000	7,264,000

Other non-interest income			3,734,000
Total noninterest income	30,222,000	29,418,000	42,713,000
Total revenue			78,492,000
Provision for credit losses	5,399,000	1,534,000	dr4,155,000
Personnel expense			35,541,000
Technology, telecommunications & equipment	5,085,000	5,188,000	3,227,000
Equipment expense	3,920,000	3,375,000	
Occupancy	2,884,000	2,881,000	2,968,000
Operating losses	1,183,000	6,984,000	1,568,000
Professional & outside services			5,723,000
Advertising & promotion	812,000	505,000	600,000
Restructuring charges			76,000
Other non-interest expenses	5,849,000	3,932,000	4,128,000
Personnel	35,829,000	34,340,000	
Total noninterest expense			53,831,000
Income before income tax expense (benefit)	21,636,000	15,629,000	28,816,000
Current Tax - State & Local	cr453,000	cr45,000	
Deferred Tax - State & Local	586,000	481,000	
Income tax expense (benefit)	2,607,000	2,251,000	5,578,000
Net income (loss)	19,029,000	13,378,000	23,238,000
Less: net income from noncontrolling interests	113,000	299,000	dr1,690,000
Wells Fargo & Co. net income			21,548,000
Less: preferred stock dividends & other adjustment	1,160,000	1,115,000	1,292,000
Wells Fargo & Co. net income applicable to common stock	17,982,000	12,562,000	20,256,000
Common shares(000)			
Weighted average shares outstanding - basic	3,688,300	3,805,200	4,061,900
Weighted average shares outstanding - diluted	3,720,400	3,837,000	4,096,200
Year end shares outstanding	3,598,863	3,833,804	3,885,801
Net earnings (loss) per share - basic	\$4.88	\$3.30	\$4.99
Net earnings (loss) per share - diluted	\$4.83	\$3.27	\$4.95
Dividends declared per common share	\$1.30	\$1.10	\$0.60
Number of full time employees	226,000		
Total number of employees	226,000	247,848	
Number of common stockholders	218,547	250,783	
Foreign currency translation adjustments			dr30,000
Investment banking fees	1,649,000	1,439,000	
Lending-related fees	6,140,000	6,713,000	
Other	1,935,000	2,821,000	
Wells Fargo comprehensive income	20,924,000	2,061,000	

Restated to reflect accounting principle change  
 Reclassified to conform with 2022 presentation  
 As is As of February 11, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
Assets:		
Cash & due from banks	33,026,000	34,596,000
Interest-earning deposits with banks	204,193,000	124,561,000
Total cash, cash equivalents & restricted cash		159,157,000
Federal funds sold & securities purchased under resale agreements	80,456,000	68,036,000
Trading, at fair value	97,302,000	
Equity securities, at fair value	57,336,000	
Federal Agencies	59,578,000	86,155,000
Federal agency mortgage-backed securities	209,170,000	
Non-agency mortgage-backed securities	1,276,000	
Collateralized Loan and Other Debt Obligations- Available For Sale	1,533,000	
Securities of US States and Political Subdivisions- AFS	20,066,000	
Non-U.S. government securities	164,000	
Other debt securities	891,000	
Available-for-sale debt securities, at fair value		113,594,000
Securities of U.S. Treasury and federal agencies	45,467,000	
Held-to-maturity, at cost	262,708,000	
Other Securities Held to Maturity	1,726,000	

Collateralized loans and other debt obligations	28,122,000	
Securities of U.S. states and political subdivisions	18,624,000	
Held-to-maturity debt securities, at amortized cost, net of allowance for credit losses		297,059,000
Securities of U.S. Treasury and federal agencies	3,790,000	
Loans held for sale	4,936,000	7,104,000
Commercial/Industrial Loans, Gross	547,427,000	
Loans	936,682,000	955,871,000
Allowance for loan losses	14,606,000	12,985,000
Net loans	922,076,000	942,886,000
Mortgage servicing rights	8,508,000	10,480,000
Premises & equipment, net	9,266,000	8,350,000
Goodwill	25,175,000	25,173,000
Derivative assets	18,223,000	22,774,000
Equity securities	130,448,000	64,414,000
Other assets	78,815,000	75,834,000
Accounts receivable	30,541,000	
Operating lease assets	5,558,000	
Total assets	1,932,468,000	1,881,016,000
Liabilities:		
Noninterest-bearing deposits	360,279,000	458,010,000
Interest-bearing deposits		925,975,000
Total deposits - Balancing value	1,358,173,000	
Total deposits		1,383,985,000
Short-term borrowings - Balancing value	11,883,000	
Short-term borrowings	11,883,000	51,145,000
Derivative liabilities	18,495,000	20,885,000
Accrued expenses & other liabilities	67,781,000	69,056,000
Long-term debt	207,588,000	174,870,000
Deferred Tax - Liability	dr631,000	
Operating Lease Liabilities	4,060,000	
Accrued expenses and other liabilities - Balancing value	71,210,000	
Total liabilities	1,745,025,000	1,699,141,000
Preferred Stock - Redeemable - Convertible	19,448,000	
Common stock	9,136,000	9,136,000
Additional paid-in capital	60,555,000	
Additional paid-in capital		60,319,000
Retained earnings	201,136,000	187,649,000
Cumulative other comprehensive income (loss)	dr11,580,000	dr13,381,000
Treasury stock, at cost	92,960,000	82,853,000
Unearned Employee Stock Ownership Plan shares		429,000
Total Wells Fargo & Co. stockholders' equity	185,735,000	179,889,000
Noncontrolling interests	1,708,000	1,986,000
Total equity	187,443,000	181,875,000

**WESBANCO INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest & dividends on loans, including fees	596,852	422,401	415,965
Interest & dividends on securities - taxable	92,279	66,123	50,401
Interest & dividends on securities - tax-exempt	73,449	18,818	16,161
Interest & dividends on other investments	18,830		
Total interest & dividends on securities		84,941	66,562
Other interest income	22,385	6,314	2,440
Total interest & dividend income	711,516	513,656	484,967
Interest expense on interest bearing demand deposits		12,181	3,669
Interest expense on money market deposits		3,562	1,803
Interest expense on savings deposits		4,115	1,031
Interest expense on certificates of deposit	72,866	4,089	7,623
Money market deposits	36,616		
Savings Deposits	23,869		
Certificates of deposit	18,472		
Total interest expense on deposits	151,823	23,947	14,126
Interest expense on Federal Home Loan Bank borrowings		3,968	6,167

BANK

Interest expense on other short-term borrowings	568	227	
Interest expense on subordinated debt & junior subordinated debt	10,860	6,514	
Federal Home Loan Bank borrowings	59,318		
Other short-term borrowings	2,545		
Subordinated debt and junior subordinated debt	16,492		
Total interest expense	230,178	39,343	27,034
Net interest income	481,338	474,313	457,933
Provision for credit losses	17,734	dr1,663	dr64,274
Net interest income after provision for credit losses	463,604	475,976	522,207
Trust fees	28,135	27,551	29,511
Service charges on deposits	26,116	26,281	22,412
Electronic banking fees	10,055	20,002	19,318
Net securities brokerage revenue	19,454	9,525	6,896
Charge card fees	11,002	10,728	8,936
Bank-owned life insurance	2,652	5,129	19,528
Mortgage banking income	900	dr1,777	1,113
Net securities gains (losses)	1,520	482	4,816
Net gain (loss) on other real estate owned & other assets	13,701	19,470	20,255
Other income	6,912		
Net swap fee and valuation income			
Total non-interest income	117,391	132,785	
Salaries & wages	176,938	167,028	154,242
Employee benefits	46,901	37,771	41,033
Net occupancy	25,338	26,105	26,843
Equipment & software	36,666	32,508	30,006
Marketing	2,905	9,335	8,634
Federal Deposit Insurance Corporation (FDIC) insurance		7,901	4,150
Amortization of intangible assets	9,088	10,278	11,457
Restructuring & merger-related expense	3,830	1,723	6,717
Total other operating expenses	11,178	64,317	70,061
Total non-interest expense	390,002	356,966	353,143
Income before provision for income taxes	194,049	236,401	301,849
Net Income	159,032		
Provision for (benefit of) income taxes	35,017	44,288	59,589
Net income	159,032	192,113	242,260
Preferred stock dividends	10,125	10,125	10,125
Net income (loss) available to common shareholders	148,907	181,988	232,135
Common shares(000)			
Weighted average shares outstanding - basic	59,303	60,047	65,521
Weighted average shares outstanding - diluted	59,428	60,215	65,670
Year end shares outstanding	59,376	59,199	62,307
Earnings per common share - basic	\$2.51	\$3.03	\$3.54
Earnings per common share - diluted	\$2.51	\$3.02	\$3.53
Dividends declared per common share	\$1.41	\$1.37	\$1.32
Number of full time employees	2,321	2,426	2,389
Number of common stockholders	6,887	7,181	7,483
Total non-interest income	120,447		
Total number of employees	2,321		

Full-time equivalent employees: 2022 2,321; 2023 2,426; 2024 2,389. As of February 15, 2023: 2,321; As of February 16, 2022: 2,321.

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	158,504	408,411
Due from banks - interest bearing	436,879	
Equity securities, at fair value	12,320	11,506
Available-for-sale debt securities, at fair value	2,194,329	
Obligations of states and political subdivisions- AFS	76,125	
Corporate debt securities - AFS	11,847	
Available-for-sale debt securities, at fair value	2,529,140	
U.S. Government sponsored entities and agencies	208,366	

Held-to-maturity debt securities	1,199,527	1,248,629
Allowance for credit losses		
held-to-maturity debt securities	dr192	dr220
Corporate debt securities - HTM	20,268	
US Government sponsored entities and agencies - HTM	3,587	
Net held-to-maturity debt securities	1,248,409	
Obligations of states and political subdivisions	1,136,779	
Residential mortgage-backed securities and collateralized mortgage obligations of government agencies - AFS	1,629,684	
Residential mortgage-backed securities and collateralized mortgage obligations of government agencies - HTM	38,893	
Commercial mortgage-backed securities and collateralized mortgage obligations of government sponsored entities and agencies	268,307	
Total securities	3,405,984	3,789,055
Loans held for sale	16,354	8,249
Portfolio loans, net of unearned income	11,638,461	10,702,728
Allowance for credit losses - loans	130,675	117,790
Net portfolio loans	11,507,786	10,584,938
Premises & equipment, net	233,571	220,892
Accrued interest receivable	77,435	68,522
Goodwill & other intangible assets, net	1,132,267	1,141,355
Bank-owned life insurance	355,033	352,361
Other assets	388,561	358,122
Cash and due from banks	595,383	
Operating lease ROU assets	42,084	
Finance lease ROU assets	29,100	
Total assets	17,712,374	16,931,905
Liabilities:		
Non-interest bearing demand deposits	3,962,592	4,700,438
Interest bearing demand deposits	3,463,443	3,119,807
Money market deposits	1,684,023	1,684,023
Savings deposits	2,493,254	2,741,004
Certificates of deposit	885,818	885,818
Money Market	2,017,713	
Certificates of Deposit	1,231,702	
Total deposits	13,168,704	13,131,090
Federal Home Loan Bank borrowings	1,350,000	705,000
Other short term borrowings	105,893	135,069
Subordinated debt & junior subordinated debt	279,078	281,404
Total borrowings	1,121,473	1,121,473
Accrued interest payable	11,121	4,593
Other liabilities	264,516	248,087
Total liabilities	15,179,312	14,505,243
Preferred stock	144,484	144,484
Common stock	141,834	141,834
Capital surplus	1,635,859	
Capital surplus	1,635,877	
Retained earnings	1,142,586	1,077,675
Treasury stock	302,995	308,964
Accumulated other comprehensive income (loss)	dr226,693	dr262,416
Deferred benefits for directors	dr2,013	dr1,828
Total shareholders' equity	2,533,062	2,426,662
Total Equity	2,533,062	

Including interest bearing amounts - cash and due from banks: 2022 \$242,229,000; 2023 \$242,229,000; Fair values - held-to-maturity debt securities: 2022 \$1,084,390,000

**WEST BANCORPORATION, INC. Annual Report:**

Consolidated Income Account, years ended Dec. 31 (\$):	2023	2022	2021
Interest income on loans, including fees	142,923,000	107,095,000	95,585,000
Interest income on securities - taxable	3,517,000	12,524,000	8,542,000
Interest income on securities - tax-exempt	13,696,000	3,527,000	2,861,000
Interest income on interest-bearing deposits	203,000	203,000	292,000
Interest income on federal funds sold	169,000		
Total interest income	160,305,000	123,349,000	107,280,000
Interest expense on deposits	22,629,000	7,948,000	

Interest expense on federal funds purchased & other short-term borrowings	1,764,000	5,000
Interest expense on federal funds purchased	9,532,000	
Interest expense on subordinated notes	2,867,000	1,008,000
Interest expense on Federal Home Loan Bank advances	2,669,000	2,944,000
Interest expense on long-term debt	1,680,000	316,000
Subordinated notes	4,442,000	
Federal Home Loan Bank advances	7,694,000	
Long-term debt	2,810,000	
Total interest expense	91,274,000	31,609,000
Net interest income	69,031,000	91,740,000
Provision (benefit) for loan losses	700,000	dr2,500,000
Net interest income after provision for loan losses	68,331,000	94,240,000
Service charges on deposit accounts	1,859,000	2,194,000
Debit card usage fees	691,000	1,969,000
Trust services	3,068,000	2,709,000
Increase in cash		
bank-owned life insurance	1,044,000	964,000
Loan swap fees	835,000	923,000
Realized securities gains (losses), net	dr431,000	51,000
Other income	1,424,000	1,537,000
Total noninterest income	10,066,000	10,208,000
Investment securities gains (losses), net	431,000	
Salaries & employee benefits	27,060,000	25,838,000
Occupancy	5,507,000	4,913,000
Data processing	2,790,000	2,597,000
Subscriptions & service contracts	2,137,000	1,777,000
Federal Deposit Insurance Corporation ("FDIC") insurance	996,000	1,818,000
Professional fees	1,026,000	874,000
Director fees	892,000	814,000
Other expenses	7,245,000	6,882,000
FDIC insurance	1,750,000	7,221,000
Other expenses	2,341,000	
Total noninterest expense	48,611,000	45,051,000
Income (loss) before income taxes	29,786,000	59,397,000
Income taxes	5,649,000	12,998,000
Net income (loss)	24,137,000	46,399,000
Common shares		
Weighted average shares outstanding - basic	16,704,000	16,620,000
Weighted average shares outstanding - diluted	16,750,000	16,798,000
Year end shares outstanding	16,725,094	16,640,413
Net earnings (loss) per common share - basic	\$1.44	\$2.79
Net earnings (loss) per common share - diluted	\$1.44	\$2.76
Cash dividends declared per share	\$1.00	\$1.00
Number of full time employees	173	167
Number of part time employees	9.00	14
Total number of employees	182	181
Number of common stockholders	4,149	4,152
Number of beneficiary stockholders	5,300	3,600
Credit loss expense (benefit)	700,000	
Part-Time Employees (Period End)	9.00	
Full-Time Employees (Period End)	181	
Total number of employees	190	

Reclassified to conform with 2022 presentation: As of February 18, 2022; As of February 17, 2023; Approximately

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & due from banks	33,245,000	24,896,000
Interest-bearing deposits	32,112,000	1,643,000
Cash & cash equivalents	65,357,000	26,539,000
State and political subdivisions	193,005,000	
Collateralized mortgage obligations	249,933,000	
Mortgage-backed securities	131,838,000	
Collateralized loan obligations	37,536,000	
Corporate notes	11,607,000	
Securities available for sale, at fair value	623,919,000	664,115,000

Federal Home Loan Bank stock, at cost	22,957,000	19,336,000	
Loans	2,927,535,000	2,742,836,000	
Allowance for loan losses	28,342,000	25,473,000	
Loans, net	2,899,193,000	2,717,363,000	
Right-of-use assets under operating leases	3,231,000		
Leasehold improvements	3,557,000		
Premises & equipment, net	86,399,000	53,124,000	
Accrued interest receivable	13,581,000	11,988,000	
Bank-owned life insurance	43,864,000	44,573,000	
Deferred tax assets, net	34,303,000	36,609,000	
Other assets	36,185,000	39,571,000	
Total assets	3,825,758,000	3,613,218,000	
Liabilities:			
Noninterest-bearing demand deposits	548,726,000	693,563,000	
Interest-bearing demand deposits	481,207,000	536,226,000	
Savings & money market deposits	1,440,076,000	1,237,954,000	
Time deposits	503,770,000	412,665,000	
Total deposits	2,973,779,000	2,880,408,000	
Federal funds purchased & other short-term borrowings	150,270,000	200,000,000	
Subordinated notes, net	79,631,000	79,369,000	
Federal Home Loan Bank advances	315,000,000	155,000,000	
Long-term debt	47,736,000	51,486,000	
Accrued expenses & other liabilities	30,897,000	35,843,000	
Current Portion of Long-Term Debt	5,000,000		
Remaining Portion of Long-term debt	42,736,000		
Operating Lease Liabilities - Long-Term & Short-Term	3,402,000		
Accrued expenses and other liabilities - Balancing value	34,299,000		
Total liabilities	3,600,715,000	3,402,106,000	
Common stock	3,000,000	3,000,000	
Additional paid-in capital	34,197,000		
Additional paid-in capital		32,021,000	
Retained earnings (accumulated deficit)	271,369,000	267,562,000	
Unrealized Gain/Loss on Derivatives	7,710,000		
Accumulated other comprehensive income (loss)	dr83,523,000	dr91,471,000	
Total stockholders' equity (deficit)	225,043,000	211,112,000	
Total Equity	225,043,000		

**WESTAMERICA BANCORPORATION**  
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):	2023	2022	2021
Interest & loan fee income - loans	47,116	49,682	57,558
Interest & loan fee income - equity securities	190,039	537	458
Fees on loans	10,671		
Interest & loan fee income - debt securities available for sale		144,646	105,420
Interest & loan fee income - debt securities held to maturity	35,557	19,101	8,875
Interest & loan fee income - interest-bearing cash		7,790	1,132
Nonmarketable equity securities	630		
Total interest & loan fee income	284,013	221,756	173,443
Interest expense on deposits		1,846	1,877
Interest expense on short-term borrowed funds		79	78
Short-term borrowed funds	120		
Total interest expense	3,890	1,925	1,955
Net interest & loan fee income	280,123	219,831	171,488
Provision for (reversal of) credit losses	dr1,150		
Net interest & loan fee income after provision for (reversal of) credit losses	281,273	219,831	171,488
Service charges on deposit accounts	14,169	14,490	13,697
Merchant processing services	279	11,623	11,998
Debit card fees	7,185	7,879	6,859
Trust fees		3,216	3,311
ATM processing fees	2,618	2,160	2,280
Other service fees		1,808	1,884
Financial services commissions	336	417	356
Life insurance gains		930	
Securities gains (losses)			34

Other noninterest income	2,893	2,598	2,926
Total noninterest income (loss)	43,522	45,121	43,345
Salaries & related benefits	47,871	46,125	48,011
Occupancy & equipment	2,652	19,884	19,139
Outsourced data processing services	9,846	9,684	9,601
Limited partnership operating losses	5,754	5,724	2,620
Professional fees		2,628	3,253
Courier service	1,751	2,614	2,177
Occupancy	20,520		
Other noninterest expense	14,822	12,702	13,005
Total noninterest expense	103,216	99,361	97,806
Income (loss) before income taxes	221,579	165,591	117,027
Provision (benefit) for income taxes	59,811	43,557	30,518
Net income (loss)	161,768	122,034	86,509
Common shares(000)			
Weighted average shares outstanding - basic	26,703	26,895	26,855
Weighted average shares outstanding - diluted	26,706	26,907	26,870
Year end shares outstanding	26,671	26,913	26,866
Net earnings (loss) per common share - basic	\$6.06	\$4.54	\$3.22
Net earnings (loss) per common share - diluted	\$6.06	\$4.54	\$3.22
Dividends paid per common share	\$1.72	\$1.68	\$1.65
Number of full time employees	641	534	534
Number of part time employees		169	169
Total number of employees	641	664	664
Number of common stockholders	4,700	4,800	5,000
Credit Card Merchant Discount	11,280		
Fiduciary And Trust Financial Service	3,122		
Other	1,765		
Securities (losses) gains	dr125		

is [A]Reclassified to conform with 2022 presentation [B]As of January 31, 2023 [C]Approximately [D]As of January 31, 2022 [E]As of January 31, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	190,314	294,236
Equity securities	3,999,801	
Debt securities available for sale		4,331,743
Debt Securities Held to Maturity	878,396	
Debt securities held to maturity, net		915,913
Loans	866,602	958,488
Allowance for credit losses on loans	16,867	20,284
Loans, net of allowance for credit losses on loans	849,735	938,204
Investment in joint venture	14,227	
Land	11,453	
Premises & equipment, net	27,016	28,819
Identifiable intangibles, net	347	583
Goodwill	121,673	121,673
Other assets	297,310	319,146
Other Long Term Assets	9,716	
Total assets	6,364,592	6,950,317
Liabilities:		
Noninterest-bearing deposits	2,605,844	2,947,277
Interest-bearing transaction deposits	1,072,233	
Interest-bearing savings deposits	2,868,423	
Interest-bearing deposits		3,278,013
Interest-bearing deposits - Balancing value	96,802	
Total deposits	5,474,267	6,225,290
Short-term borrowed funds	58,162	57,792
Term repurchase agreement	40,455	
Other liabilities	59,269	65,125
Operating lease liability	18,814	
Total liabilities	5,591,698	6,348,207
Common stock	473,136	475,086
Deferred compensation	dr35	dr35
Accumulated other comprehensive income (loss)	dr190,282	dr256,105
Retained earnings	490,005	383,094

Total shareholders' equity	772,894	602,110
Total Equity	772,894	
Fair values of:		
Investment securities held to maturity:		
Net of allowance for credit losses - debt securities held to maturity: 2022 \$1,000		

**WESTERN ALLIANCE BANCORPORATION**  
Annual Report:

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income on loans, including fees	3,409,700	2,393,400	1,488,800
Interest income on securities - taxable	165,700		
Interest income on investment securities	459,900	265,600	158,600
Interest income on dividends & other		32,800	11,300
Total interest income	4,035,300	2,691,800	1,658,700
Interest expense on deposits (expense)	1,142,600	276,400	47,500
Interest expense on other borrowings	37,900	164,100	29,300
Interest expense on qualifying debt		35,000	33,100
Borrowings	515,900		
Total interest expense	1,696,400	475,500	109,900
Net interest income	2,338,900	2,216,300	1,548,800
Provision for (recovery of) credit losses	62,600	68,100	dr21,400
Net interest income after provision for (recovery of) credit losses	2,276,300	2,148,200	1,570,200
Net gain on loan origination & sale activities	193,500	104,000	326,200
Service charges & fees	76,300	27,000	28,300
Income from equity investments		17,800	22,100
Commercial banking related income	23,700	21,500	17,400
Income from bank owned life insurance	15,700		
Gain (loss) on sales of investment securities	dr40,800	6,800	8,300
Gain on recovery from credit guarantees	dr2,200	14,700	7,200
Net loan servicing revenue (expense)	102,300	130,900	dr16,300
Fair value gain (loss) on assets measured at fair value, net	dr116,000	dr28,600	dr1,300
Other income	28,200	30,500	12,300
Total non-interest income (loss)	280,700	324,600	404,200
Salaries & employee benefits	566,300	539,500	466,700
Legal, professional, & directors' fees	107,200	99,900	58,600
Data processing expenses	122,000	83,000	58,200
Loan servicing expenses	58,800	55,500	53,500
Occupancy expenses	65,600	55,500	43,800
Deposit costs	436,700	165,800	29,800
Loan acquisition & origination expenses	20,400	23,100	28,800
Insurance expenses	190,400	31,100	23,000
Business development & marketing	21,800	22,100	13,500
Loss on extinguishment of debt			5,900
Net gain (loss) on sales & valuations of repossessed & other assets		700	3,500
Acquisition & restructure expenses		400	15,300
Other expense	86,900	81,500	57,800
Gain on extinguishment of debt	dr52,700		
Total non-interest expense	1,623,400	1,156,700	851,400
Income (loss) before provision for income taxes	933,600	1,316,100	1,123,000
Income tax expense (benefit)	211,200	258,800	223,800
Net income (loss)	722,400	1,057,300	899,200
Dividends on preferred stock	12,800	12,800	3,500
Net income (loss) available to common stockholders(000)	709,600	1,044,500	895,700
Common shares(000)			
Weighted average shares outstanding - basic	108,300	107,200	102,700
Weighted average shares outstanding - diluted	108,500	107,600	103,300
Year end shares outstanding	109,466	108,915	106,631
Earnings (loss) per share - basic	\$6.55	\$9.74	\$8.72
Earnings (loss) per share - diluted	\$6.54	\$9.70	\$8.67

BANK

Dividends Per Share - Common - Gross by Period End Date	\$1.45		
Dividends paid per share	\$1.42	\$1.20	
Number of full time employees	3,260	3,365	3,139
Number of common stockholders	2,230	1,870	1,694
Total number of employees	3,260		
As is	Approximately	Full-time	equivalent

Earn. per share (fully-diluted)	\$5.21	\$7.03	
Common shares(000)	108,300	107,000	
Avg. no. shs. (primary)	108,300	107,000	
Avg. no. shs. (fully-diluted)	108,400	107,400	

Net increase (decrease) in net assets from operations	124,835,701	dr179,293,639	12,270,886
Year end shares outstanding	51,788,210	51,788,210	51,788,210
Earnings per share - basic	\$1.73	\$1.59	\$0.58

**WESTERN ASSET DIVERSIFIED INCOME FUND**

**Annual Report: Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Interest	125,283,825	105,597,089	38,372,326
Dividends from unaffiliated investments	900,993	1,980,807	993,822
Dividends from affiliated investments	925,500	430,910	10,106
Less: foreign taxes withheld			dr59,546
Total investment income	127,110,318	108,008,806	39,316,708
Investment management fee	12,749,220	13,756,222	7,368,333
Interest expense	23,194,750	10,556,222	1,599,575
Excise tax	654,107	418,514	
Trustees' fees	240,823	315,786	155,066
Legal fees	196,316	295,660	129,867
Fund accounting fees	98,845	128,344	38,885
Transfer agent fees	83,226	126,787	75,905
Audit & tax fees	78,000	78,013	78,000
Commitment fees	94,500	75,313	227,500
Stock exchange listing fees	26,541	26,589	
Shareholder reports	23,168	22,823	15,000
Custody fees	2,916	15,898	3,384
Insurance	7,804	7,800	
Miscellaneous expenses	8,837	10,087	7,537
Total expenses	37,459,053	25,834,058	9,699,052
Less: fee waivers or expense reimbursements	16,145	18,560	13,731
Net expenses	37,442,908	25,815,498	9,685,321
<b>Net investment income</b>	<b>89,667,410</b>	<b>82,193,308</b>	<b>29,631,387</b>
Net realized gain (loss) from investment transactions in unaffiliated securities	dr80,142,740	dr89,048,361	dr2,219,271
Net realized gain (loss) from futures contracts	dr15,065,729	dr8,852,376	375,535
Net realized gain (loss) from written options	400,643	311,392	83,252
Net realized gain (loss) from swap contracts	1,440,611	1,710,918	40,790
Net realized gain (loss) from forward foreign currency contracts	481,256	1,943,697	386,358
Net realized gain (loss) from foreign currency transactions	357,661	dr670,018	dr30,286
Net realized gain (loss)	dr92,528,298	dr94,604,748	dr1,363,622
Net change in net unrealized appreciation (depreciation) from investment transactions in unaffiliated securities	114,074,173	dr164,357,513	dr15,814,118
Net change in net unrealized appreciation (depreciation) from futures contracts	15,396,409	dr3,296,715	dr476,524
Net change in net unrealized appreciation (depreciation) from swap contracts	dr557,041	1,241,260	57,922
Net change in net unrealized appreciation (depreciation) from forward foreign currency contracts	dr631,771	dr596,870	254,390
Net change in net unrealized appreciation (depreciation) from foreign currencies	dr474,163	178,316	dr69,226
Change in net unrealized appreciation (depreciation)	127,696,589	dr166,882,199	dr15,996,879
Net gain (loss) on investments, futures contracts, written options, swap contracts, forward foreign currency contracts & foreign currency transactions	35,168,291	dr261,486,947	dr17,360,501

Income from operations per share	2.41	dr3.46	.24
Distributions per share	\$1.61	\$1.45	\$0.59
Common shares used to calculate Basic EPS - Total	51,788,210		
Shares used to calculate Diluted EPS - Total	51,788,210		
EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$2.41		

From June 25, 2021 (commencement of operations)

**Consolidated Balance Sheet, as of Dec. 31 (\$):**

	2023	2022
<b>Assets:</b>		
Investments in unaffiliated securities, at value	1,101,208,109	1,075,957,433
Investments in affiliated securities, at value	42,910,231	34,112,583
Foreign currency, at value	6,357,742	7,332,537
Cash	576,092	1,022,732
Interest & dividends receivable from unaffiliated investments		19,495,616
Deposits with brokers for centrally cleared swap contracts	4,544,800	4,440,800
Deposits with brokers for open futures contracts & exchange-traded options	5,948,273	4,135,036
Unrealized appreciation on forward foreign currency contracts	1,486,018	1,130,122
Deposits with brokers for open reverse repurchase agreements	331,000	800,000
Receivable from broker - net variation margin on centrally cleared swap contracts	118,524	187,118
Dividends receivable from affiliated investments	206,215	115,039
Foreign currency collateral for open futures contracts & exchange-traded options, at value	2,012,816	41,143
Receivable for securities sold	7,890,602	22,972
Prepaid expenses	5,525	5,500
Interest and dividends receivable	18,155,921	
Convertible preferred stocks	18,128,523	
Short-Term Investments	42,910,231	
Long-term Investments	1,083,079,586	
Deposits with brokers for OTC derivatives	80,000	
OTC swaps, at value	50,428	
Total assets	1,191,882,296	1,148,798,631
<b>Liabilities:</b>		
Loans payable	358,000,000	358,000,000
Payable for open reverse repurchase agreements	12,519,742	18,371,220
Payable for securities purchased	9,173,734	3,906,504
Interest expense payable	2,100,639	1,618,103
Unrealized depreciation on forward foreign currency contracts	2,460,269	1,472,602
Investment management fee payable	913,543	1,077,621
Payable to broker - net variation margin on open futures contracts	1,081,999	257,341
Trustees' fees payable	49,372	57,321
Written options, at value	277,919	
Accrued expenses		579,729
Payable to broker - net variation margin on open futures contracts	367,359	
Deposits from brokers for OTC derivatives	230,000	
Total liabilities	387,174,576	385,340,441
Total net assets	804,707,720	763,458,190
Par value	51,788	51,788
Paid-in capital in excess of par value	1,034,911,002	1,035,294,452
Total distributable earnings (loss)	dr230,255,070	dr271,888,050
Total net assets	804,707,720	763,458,190
Net assets value per share	16	15
Total Equity	804,707,720	

Cost - investments in unaffiliated securities, at value: 2022 \$1,256,129,064; Cost - investments in affiliated securities, at value: 2022 \$34,112,583; Cost - foreign currency, at value: 2022 \$7,244,437; Cost - foreign currency

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

	2023	2022
<b>Assets:</b>		
Cash & due from banks	276,000	259,000
Interest-bearing deposits in other financial institutions	1,300,000	784,000
Cash & cash equivalents	1,576,000	1,043,000
U.S. Treasury securities	4,853,000	
Residential MBS issued by GSEs	1,972,000	
Collateralized debt obligations - AFS	1,399,000	
Private label residential MBS	1,117,000	
Tax-exempt Commercial MBS issued by GSEs	858,000	
Corporate debt securities - AFS	530,000	
Others	367,000	
Investment securities - available-for-sale securities ('AFS'), at fair value	69,000	
Investment securities - held to maturity, at amortized cost	11,165,000	7,092,000
Investment securities - equity	1,421,000	1,284,000
Investments in restricted stock, at cost	126,000	160,000
Loans - held for sale ('HFS')	281,000	224,000
Other loans	1,402,000	1,184,000
Loans held for investment, net of deferred loan fees & costs	161,000	179,000
Less: allowance for credit losses	50,297,000	51,862,000
Net loans held for investment	337,000	310,000
Mortgage servicing rights	49,960,000	51,552,000
Premises & equipment, net	1,124,000	1,148,000
Operating lease right of use asset	339,000	276,000
Bank owned life insurance	145,000	163,000
Goodwill & intangible assets, net	186,000	182,000
Deferred tax assets, net	669,000	680,000
Investments in low-income housing tax credit ('LIHTC') & renewable energy	287,000	311,000
Other assets	573,000	624,000
Total assets	1,608,000	1,811,000
<b>Liabilities:</b>		
Non-interest-bearing demand deposits	70,862,000	67,734,000
Other time deposit	14,520,000	19,691,000
Interest-bearing deposits	8,628,000	
Total deposits	40,813,000	33,953,000
Federal Funds Purchased	55,333,000	53,644,000
Other borrowings	175,000	
Qualifying debt	7,230,000	6,299,000
Operating lease liability	895,000	893,000
Other liabilities	179,000	185,000
Total liabilities	1,147,000	1,357,000
Preferred stock	64,784,000	62,378,000
Common stock	295,000	295,000
Treasury Stock, Value	2,197,000	2,163,000
Treasury stock, at cost	116,000	
Unrealized holding gains on SERP	105,000	
Unrealized holding gains (losses) on junior subordinate debt	dr300	
Accumulated other comprehensive income (loss)	2,800	
Retained earnings (accumulated deficit)	dr513,000	dr661,000
Total stockholders' equity	4,215,000	3,664,000
Rep Total Equity & Minority Interest	6,078,000	5,356,000
Amortized cost - investment securities - available-for-sale, at fair value: 2022 \$5,000,000; Net of allowance for credit losses - investment securities - held-to-maturity: 2022 \$5,000,000; Fair value - investment securities - held-to-maturity: 2022 \$1,112,000,000		

**WESTERN ALLIANCE BANCORPORATION Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Net interest income	2,996,300	1,803,500
Prov. loan losses	53,300	65,000
Non-int. income	dr2,996,300	dr1,803,500
Non-int. expenses	1,108,200	758,300
Income taxes	148,100	187,100
Net income	574,500	764,300
Earn. per share (primary)	\$5.22	\$7.06

collateral for open futures contracts & exchange-traded options, at value: 2022 \$42,842

**WESTERN ASSET EMERGING MARKETS DEBT FUND INC**

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2023	2022	2021
Investment income - interest	65,389,058	60,737,809	71,787,038
Investment income - dividends from affiliated investments	326,236	85,491	350
Less: foreign taxes withheld	dr234,320	dr132,137	dr849,762
Total investment income	65,480,974	60,691,163	70,937,626
Investment management fee	7,214,454	7,920,286	10,427,906
Interest expense	14,361,478	6,213,959	2,568,309
Transfer agent fees	267,693	293,079	282,176
Directors' fees	187,162	232,652	300,974
Legal fees	181,590	272,656	199,909
Fund accounting fees	90,713	72,890	75,794
Audit & tax fees	67,637	67,637	67,637
Commitment fees	36,875	45,000	
Stock exchange listing fees	30,876	31,132	31,132
Shareholder reports expense	28,542	21,922	20,047
Insurance expense	5,743	4,888	11,944
Custody fees	2,006	34,368	67,341
Miscellaneous expenses	26,531	9,369	11,326
Total expenses	22,501,300	15,219,838	14,064,495
Less: fee waivers &/or expense reimbursements	5,701	6,324	499
Net expenses	22,495,599	15,213,514	14,063,996
<b>Net investment income (loss)</b>	<b>42,985,375</b>	<b>45,477,649</b>	<b>56,873,630</b>
Net realized gain (loss) from investment transactions in unaffiliated securities	dr55,035,485	dr91,930,048	dr21,152,463
Net realized gain (loss) from futures contracts	1,969,376	21,495,945	8,670,713
Net realized gain (loss) from written options	1,274,658	1,018,006	2,785,605
Net realized gain (loss) from swap contracts		dr1,490,606	dr662,494
Net realized gain (loss) from forward foreign currency contracts	448,417	5,460,796	dr3,062,310
Net realized gain (loss) from foreign currency transactions	dr295,566	dr815,316	dr54,085
Net realized gain (loss)	dr51,638,600	dr66,261,223	dr13,475,034
Change in net unrealized appreciation (depreciation) from investments in unaffiliated securities	83,503,358	dr131,903,263	dr81,503,905
Change in net unrealized appreciation (depreciation) from futures contracts	dr1,862,298	1,449,918	dr1,215,468
Change in net unrealized appreciation (depreciation) from written options	dr65,093	dr75,394	dr215,274
Change in net unrealized appreciation (depreciation) from swap contracts		1,575,971	589,252
Change in net unrealized appreciation (depreciation) from forward foreign currency contracts	dr1,784,529	244,198	3,163,146
Change in net unrealized appreciation (depreciation) from foreign currencies	264,213	dr116,822	dr230,761
Change in net unrealized appreciation (depreciation)	80,055,651	dr128,825,392	dr79,413,010
Net loss on investments, futures contracts, written options, swap contracts, forward foreign currency contracts & foreign currency transactions	28,417,051	dr195,086,615	dr92,888,044
Net increase (decrease) in net assets from operations	71,402,426	dr149,608,966	dr36,014,414
Year end shares outstanding	58,443,565	60,246,012	60,746,012

	\$0.72	\$0.75	\$0.94
Net investment income (loss)			
Income (loss) from operations per share	1.21	dr2.47	dr.59
Distributions per common share	\$0.92	\$0.72	\$0.64

Net of foreign capital gains tax - investment transactions in unaffiliated securities: 2021 \$4,662; Net of change in accrued foreign capital gains tax - Change in net unrealized appreciation (depreciation) on investments in unaffiliated securities: 2022 \$17,987; 2021 \$(243,807)

Consolidated Balance Sheet, as of Dec. 31(\$):

	2023	2022
<b>Assets:</b>		
Investments in unaffiliated securities, at value	829,226,831	
Investments in affiliated securities, at value	6,840,780	
Investments, at value	854,660,024	
Foreign currency, at value	241	636,636
Cash	2,472,412	14,508,480
Interest receivable	15,997,427	
Deposits with brokers for open futures contracts	562,183	2,381,700
Unrealized appreciation on forward foreign currency contracts	724,616	1,204,636
Deposits with brokers for OTC derivatives	320,000	
Dividends receivable from affiliated investments	53,089	20,761
Receivable from broker - net variation margin on open futures contracts	21,562	101,498
Prepaid expenses	3,703	3,646
Total assets	872,342,845	857,397,380
<b>Liabilities:</b>		
Loan payable	250,000,000	235,000,000
Investment management fee payable	617,318	618,009
Unrealized depreciation on forward foreign currency contracts	2,360,727	1,056,218
Written options, at value	102,200	
Interest expense payable	1,295,973	969,229
Directors' fees payable	29,835	36,627
Deposits with brokers for OTC derivatives		140,000
Due to custodian	181,565	
Payable for securities purchased		2,472,412
Accrued foreign capital gains tax		17,987
Accrued expenses	295,394	177,149
Total liabilities	254,780,812	240,589,831
Total net assets	617,562,033	616,807,549
Common shares	58,444	60,246
Paid-in capital in excess of par value	984,509,527	1,016,516,506
Total distributable earnings (loss)	dr367,005,938	dr399,769,203
Total net assets	617,562,033	616,807,549
Net asset value per share		10
Total Equity	617,562,033	

Cost - investments in unaffiliated securities, at value: 2022 \$953,725,266; Cost - investments in affiliated securities, at value: 2022 \$6,840,780; Cost - foreign currency, at value: 2022 \$864,847; Premiums received - written options, at value: 2022 \$167,293

**WESTERN NEW ENGLAND BANCORP INC**

Annual Report: Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest & dividend income on residential & commercial real estate loans	66,609	58,682	
Interest & dividend income on commercial & industrial loans	10,397	15,263	
Interest income on consumer loans	258	255	
Interest & dividend income on debt securities, taxable	8,095	5,286	
Interest income on debt securities, tax-exempt	8,241	11	12
Interest income on equity securities		190	96
Interest income on other investments		177	116
Interest income on federal funds sold	1,021		
Interest income on federal funds sold, interest-bearing deposits & other short term investments		191	139
Residential and commercial real estate loans	77,964		
Commercial and industrial loans	12,865		
Consumer Loans	340		
Debt securities, tax-exempt	700		
Marketable equity securities	122		
Other investments	558		
Total interest & dividend income	101,118	85,928	79,849

Interest expense on deposits	5,352	5,508	
Interest expense on long-term debt			458
Interest expense on short-term borrowings		330	
Subordinated debt	1,014	1,014	706
Long-term debt	3,957		
Short-term borrowings	1,589		
Total interest expense	33,209	6,696	6,672
Net interest & dividend income	67,909	79,232	73,177
Provision (credit) for loan losses	872	700	dr925
Net interest & dividend income after provision (credit) for loan losses	67,037	78,532	74,102
Service charges & fees	8,856	9,072	8,360
Income from bank-owned life insurance	1,820	1,725	1,912
BOLI death benefit			555
Gain (loss) on sale of premises & equipment, net	dr3.00		
Gain (loss) on available-for-sale securities, net	590	dr4.00	dr72
Gain on sale of mortgages		2.00	1,423
Gain on defined benefit plan curtailment	dr1,143	2,807	
Net gains (losses) on marketable equity securities	dr1.00	dr717	dr168
Gain on non-marketable equity investments		422	898
Gain (loss) on interest rate swap termination	778		dr402
Other noninterest income		25	58
Total non-interest income	10,897	13,332	12,564
Salaries & employee benefits expense	32,214	32,697	32,186
Occupancy expense	4,908	4,984	4,656
Furniture & equipment	1,954	2,026	2,084
Data processing	3,157	2,885	2,903
Professional fees		2,716	2,185
Federal Deposit Insurance Corporation insurance assessment			998
Advertising	1,495	1,408	1,292
Loss on prepayment of borrowings			45
Stationery, supplies & postage expense	2,877		
Other noninterest expense	10,424	9,471	8,593
Total non-interest expense	58,350	57,235	54,942
Income before income taxes	19,584	34,629	31,724
Income tax provision (benefit)	4,516	8,742	8,025
<b>Net income</b>	<b>15,068</b>	<b>25,887</b>	<b>23,699</b>
Common shares(000)			
Weighted average shares outstanding - basic	21,536	21,880	23,224
Weighted average shares outstanding - diluted	21,610	21,938	23,301
Year end shares outstanding	21,667	22,217	22,657
Net earnings per share - basic	\$0.70	\$1.18	\$1.02
Net earnings per share - diluted	\$0.70	\$1.18	\$1.02
Dividends per share paid	\$0.28	\$0.24	\$0.20
Number of full time employees	294	289	dr298
Number of part time employees	54	48	dr57
Total number of employees	348	337	dr355
Number of common stockholders	1,921	1,973	dr2,028

As is Approximately

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2023	2022
<b>Assets:</b>		
Cash & due from banks	20,784	25,577
Federal funds sold	2,991	1,652
Interest-bearing deposits & other short term investments	28,840	3,113
<b>INTEREST-BEARING DEPOSITS AND OTHER SHORT-TERM INVESTMENTS</b>	<b>5,065</b>	
Cash & cash equivalents		30,342
Mortgage-backed securities available for sale, at estimated fair value	5,435	
<b>SECURITIES AVAILABLE-FOR-SALE - AT FAIR VALUE</b>	<b>6,962</b>	

BANK

State and municipal bonds - AFS	135	
Government-sponsored enterprise obligations		
AFS	12,026	
Securities available for sale - at fair value	137,115	146,997
Marketable equity securities, at fair value	196	6,237
Securities held to maturity, at cost	223,370	
Held-to-maturity securities, amortized cost		230,168
Federal Home Loan Bank stock & other restricted stock, at cost		3,352
Home equity	109,839	
Loans, net	2,007,050	1,971,469
Leasehold improvements	3,472	
Premises & equipment, net	25,575	24,953
Accrued interest receivable	8,528	8,140
Bank-owned life insurance	75,145	74,620
Deferred tax assets, net	13,636	15,027
Goodwill	12,487	12,487
Core deposit intangible	1,813	2,188
Other assets	27,109	27,170
<b>FEDERAL HOME LOAN BANK OF BOSTON AND OTHER RESTRICTED STOCK</b>	3,707	
U.S. government guaranteed mortgage-backed securities - AFS	112,557	
Total assets	2,564,571	2,553,150
Liabilities:		
Non-interest-bearing deposits	579,594	645,529
Money market accounts	634,361	
Interest-bearing accounts	131,031	
Interest-bearing deposits		1,583,914
Total deposits	2,143,744	2,229,443
Short-term borrowings	16,100	41,350
Federal Home Loan Bank of Boston advances	120,646	
Long-term debt	19,712	1,178
Subordinated debt		19,673
Other liabilities	26,960	33,363
Total liabilities	2,327,162	2,325,007
Common stock	217	222
Additional paid-in capital	125,448	128,899
Unearned compensation - Employee Stock Ownership Plan ("ESOP")		2,906
Unearned compensation - Equity Incentive Plan	1,111	1,012
Retained earnings	136,993	127,982
Unearned compensation - ESOP	dr2,394	
Accumulated other comprehensive income (loss)	dr21,744	dr25,042
Total shareholders' equity	237,409	228,143
Total Equity	237,409	

**WESTERN NEW ENGLAND BANCORP INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2023	2022	2021
Net interest income	74,348	62,343	386
Prov. loan losses		386	550
Non-int. income	dr74,348	dr62,343	
Non-int. expenses	43,179	42,682	
Income taxes	3,408	5,422	
<b>Net income</b>	<b>12,557</b>	<b>16,853</b>	
Earn. per share (primary)	\$0.58	\$0.77	
Earn. per share (fully-diluted)	\$0.58	\$0.77	
Common shares(000)	21,631	21,948	
Avg. no. shs. (primary)	21,631	21,948	
Avg. no. shs. (fully-diluted)	21,681	22,001	

**WHEELER REAL ESTATE INVESTMENT TRUST INC**  
Annual Report:

	2023	2022	2021
Rental revenues	100,332,000	75,195,000	60,368,000
Other revenues	1,993,000	1,450,000	942,000
Total revenue	102,325,000	76,645,000	61,310,000
Property operations expenses	34,870,000	25,731,000	19,618,000
Depreciation & amortization expenses	28,502,000	19,540,000	14,797,000
Impairment of assets held for sale		760,000	2,300,000
Corporate general & administrative expenses	11,750,000	8,620,000	7,140,000
Total operating expenses	75,122,000	54,651,000	43,855,000
Gain on disposal of properties	2,204,000	2,604,000	2,055,000
Operating income (loss)	29,407,000	24,598,000	19,510,000
Interest income	484,000	65,000	34,000
Interest expense	32,314,000	30,107,000	33,028,000
Net changes in fair value of derivative liabilities	3,458,000	dr2,335,000	3,768,000

Other income			552,000
Other expense			185,000
Net income (loss) before income taxes	5,482,000	691,000	185,000
Income tax expense	6,131,000	dr8,470,000	dr9,349,000
<b>Net income (loss)</b>	<b>6,083,000</b>	<b>dr8,470,000</b>	<b>dr9,351,000</b>
Less: net income attributable to noncontrolling interests		dr10,770,000	dr3,984,000
Net income (loss) attributable to Wheeler Real Estate Investment Trust, Inc.		dr4,687,000	dr12,454,000
Preferred stock dividends - undeclared	9,262,000	9,056,000	8,837,000
Deemed contribution related to preferred stock redemption	15,288,000		dr5,040,000
Net income (loss) attributable to Wheeler Real Estate Investment Trust, Inc. common stockholders	dr29,237,000	dr21,510,000	dr13,240,000
Common shares			
Weighted average shares outstanding - basic	6,400,490	7,976,070	971,194
Weighted average shares outstanding - diluted	6,400,490	7,976,070	971,194
Year end shares outstanding	53,769,787	7,979,396	972,053
Income (loss) per share from continuing operations - basic	d\$4.57		
Net income (loss) per share - basic	d\$4.57	dr222.00	dr13.60
Income (loss) per share from continuing operations - diluted	d\$4.57		
Net income (loss) per share - diluted	d\$4.57	dr222.00	dr13.60
Number of full time employees	52	47	36
Total number of employees	52		36
Number of common stockholders	147	123	131
Gain on investment securities, net	685,000		
Gain on preferred stock redemptions	9,893,000		

Reclassified to conform with 2022 presentation

Adjusted for 1-for-10 stock split, August 18, 2023 As of February 25, 2022 As of March 2, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$):**

	2023	2022
Assets:		
Investment properties, net	565,122,000	560,980,000
Cash & cash equivalents	18,404,000	28,491,000
Restricted cash	21,403,000	27,374,000
Rents & other tenant receivables, net	13,126,000	13,544,000
Above market lease intangibles, net	2,114,000	3,134,000
Operating lease right-of-use assets	9,450,000	15,133,000
Deferred costs & other assets, net	28,028,000	35,880,000
Investment securities - related party	10,685,000	
Other assets	3,000	
Total assets	668,332,000	684,536,000
Liabilities:		
Loans payable, net	477,574,000	466,029,000
Below market lease intangibles, net	17,814,000	23,968,000
Derivative liabilities	3,653,000	7,111,000
Operating lease liabilities	10,329,000	16,478,000
Accounts payable, accrued expenses & other liabilities	17,065,000	18,398,000
Series D Preferred Stock redemptions	369,000	
Total liabilities	526,804,000	531,984,000
Series D convertible preferred stock	96,705,000	101,518,000
Series A preferred stock	453,000	453,000
Series B convertible preferred stock	44,998,000	44,911,000
Common stock	538,000	98,000
Additional paid-in capital	257,572,000	234,993,000
Retained earnings (accumulated deficit)	dr324,854,000	dr295,617,000
Total stockholders' equity (deficit)	dr21,293,000	dr15,162,000
Noncontrolling interests	66,116,000	66,196,000
Total equity	44,823,000	51,034,000

**WHEELER REAL ESTATE INVESTMENT TRUST INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2023	2022
Non-int. income	76,110,000	49,694,000
Non-int. expenses	56,074,000	35,053,000
Income taxes	48,000	
<b>Net income</b>	<b>dr13,071,000</b>	<b>dr7,635,000</b>
Earn. per share (primary)	d42.46	d16.10
Earn. per share (fully-diluted)	d42.46	d16.10
Common shares		

Avg. no. shs. (primary)	980,031	974,965	
Avg. no. shs. (fully-diluted)	980,031	974,965	
<b>WHITEHORSE FINANCE INC</b> Annual Report:			
<b>Consolidated Income Account, years ended Dec. 31 (\$000):</b>			
	2023	2022	2021
Payment-in-kind income	314		
Payment-in-kind income	3,960		
From non-controlled/non-affiliate company investments - interest income	78,493	69,731	59,845
From non-controlled/non-affiliate company investments - fee income	2,966	3,474	2,621
From non-controlled/non-affiliate company investments - dividend income	450	300	273
From non-controlled affiliate company investments - interest income		339	
From non-controlled affiliate company investments - dividend income	84	321	1,190
From non-controlled affiliate company investments - interest income	9,488	6,385	3,307
Payment-in-kind income	1,347		
From non-controlled affiliate company investments - dividend income	6,158	6,977	4,907
Total investment income	103,260	87,527	72,143
Interest expense	29,915	21,940	16,594
Base management fees	14,684	15,600	13,975
Performance-based incentive fees		7,059	7,524
Administrative service fees	683	683	683
General & administrative expenses	3,622	3,963	3,572
Base management fees waived	10,678		
Total expenses	59,582	49,245	42,348
Net investment income before excise tax	43,678	38,282	29,795
Excise tax	965	1,024	1,004
<b>Net investment income after excise tax</b>	<b>42,713</b>	<b>37,258</b>	<b>28,791</b>
Net realized gains (losses) - non-controlled/non-affiliate company investments	309	dr15,683	7,994
Net realized gains (losses) - non-controlled affiliate company investments	dr339	1,725	562
Net realized gains (losses) - foreign currency transactions	950	dr310	262
Net realized gains (losses) - foreign currency forward contracts	27		dr3.00
Net realized gains (losses)	947	dr14,268	8,815
Net change in unrealized appreciation (depreciation) - non-controlled/non-affiliate company investments	dr7,871	dr3,505	dr9,501
Net change in unrealized appreciation (depreciation) - non-controlled affiliate company investments	dr5,608	dr5,239	1,187
Net change in unrealized appreciation (depreciation) - controlled affiliate company investments	dr8,490	dr447	708
Net change in unrealized appreciation (depreciation) - translation of assets & liabilities in foreign currencies	dr1,239	1,887	94
Net change in unrealized appreciation (depreciation) - foreign currency forward contracts	dr40	dr3.00	
Net change in unrealized appreciation (depreciation)	dr23,248	dr7,307	dr7,512

Net realized & unrealized gains (losses) on investments & foreign currency transactions	dr22,301	dr21,575	1,303
Net increase in net assets resulting from operations	20,412	15,683	30,094
Common shares(000)			
Weighted average shares outstanding - basic	23,243	23,230	21,150
Weighted average shares outstanding - diluted	23,243	23,230	21,150
Year end shares outstanding	23,243	23,243	23,163
Net income (loss) per share - basic	\$0.88	\$1.60	\$1.36
Net income (loss) per share - diluted	\$0.88	\$1.60	\$1.36
Income from operations per share		.67	1.43
Dividends & distributions declared per common share	\$1.55	\$1.47	\$1.56
Number of common stockholders	13	12	12
Earnings per share from continuing operations	\$ .88		
Earnings per share from continuing operations	\$ .88		

Reclassified to conform with 2022 presentation As of March 2, 2021 As of February 24, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Non-controlled or non-affiliate company investments, at fair value	577,798	650,535
Non-controlled affiliate company investments, at fair value	5,422	9,533
Controlled affiliate company investments, at fair value	112,948	100,160
Total investments, at fair value	696,168	760,228
Cash & cash equivalents	10,749	9,508
Restricted cash & cash equivalents	12,527	14,683
Restricted foreign currency	1,211	2,073
Interest & dividend receivable	8,149	7,814
Amounts receivable on unsettled investment transactions	343	283
Escrow receivable	393	711
Prepaid expenses & other receivables	1,211	1,174
Total assets	730,751	796,474
Liabilities:		
Debt	386,448	440,427
Distributions payable	8,949	8,251
Management fees payable	3,595	3,860
Incentive fees payable	10,470	5,618
Interest payable	2,069	2,774
Accounts payable & accrued expenses	2,089	2,329
Advances received from unfunded credit facilities		825
Unrealized depreciation on foreign currency forward contracts	316	3.00
Unrealized depreciation on foreign currency forward contracts	43	
Total liabilities	413,979	464,087
Common stock	23	23
Paid-in capital in excess of par	338,275	339,240
Accumulated earnings (losses)	dr21,526	dr6,876
Total net assets	316,772	332,387
Net assets value per share	14	14
Total Equity	316,772	

Amortized cost - Total investments, at fair value: 2022 \$782,429,000 Cost - Restricted foreign currency: 2022 \$2,066,000

**WHITEHORSE FINANCE INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):**

	2023	2022
Non-int. income	77,627	61,592
Non-int. expenses	44,843	34,814
Income taxes	675	594
Net income	32,109	26,184
Earn. per share (primary)	\$0.73	\$0.73
Earn. per share (fully-diluted)	\$0.73	\$0.73
Common shares(000)	23,243	23,225
Avg. no. shs. (primary)	23,243	23,225
Avg. no. shs. (fully-diluted)	23,243	23,225

**WILLIS LEASE FINANCE CORP. Earnings, 9 mos. to Sep. 30 (Consol. — \$):**

	2023	2022
Non-int. income	304,275,000	223,783,000
Income taxes	13,321,000	496,000
Net income	32,828,000	dr8,904,000
Earn. per share (primary)	\$4.83	dr\$1.88

Earn. per share (fully-diluted)	\$4.70	dr\$1.88
Common shares	6,282,000	6,058,000
Avg. no. shs. (primary)	6,282,000	6,058,000
Avg. no. shs. (fully-diluted)	6,454,000	6,058,000

**WILSON BANK HOLDING CO. Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income - interest & fees on loans	198,739	138,161	118,676
Interest income: interest & dividends on securities - taxable securities	17,597	15,902	8,922
Interest income: interest & dividends on securities - exempt from federal income taxes	1,574	1,392	1,229
Interest income - interest on loans held for sale	244	264	438
Interest income - interest on federal funds sold	421	111	13
Interest income - interest on interest bearing deposits	3,697	1,522	445
Interest income - interest & dividends on restricted equity securities	311	188	118
Total interest income	222,583	157,540	129,841
Interest expense - interest on negotiable order of withdrawal accounts	5,847	2,546	1,866
Interest expense - interest on money market accounts & other savings accounts	27,394	7,021	2,027
Interest expense - interest on certificates of deposit	50,341	6,486	
Interest expense - interest on certificates of deposit & individual retirement accounts			7,610
Interest expense - interest on federal funds purchased	24	14	
Interest expense - interest on Federal Home Loan Bank advances			133
Interest on federal home loan bank advances	2.00		
Interest on finance leases	71	66	
Total interest expense	83,679	16,133	11,636
Net interest income before provision for loan losses	138,904	118,205	
Provision for credit losses - loans	6,300	8,656	1,143
Provision for credit losses - off-balance sheet exposures	dr2,989	dr1,014	262
Net interest income after provision for loan losses	135,593	133,765	116,800
Non-interest income	28,289	27,281	32,850
Non-interest expense	100,951	92,970	85,492
Earnings before income taxes	62,931	68,076	64,158
Income taxes	13,939	15,056	14,732
Net earnings (loss)	48,992	53,020	49,426
Net earning (loss) attributable to non-controlling interest	dr54	22	
Net earnings (loss) available to common stockholders	48,938	53,042	49,426
Common shares(000)			
Weighted average shares outstanding - basic	11,612	11,378	11,132
Weighted average shares outstanding - diluted	11,641	11,409	11,163
Year end shares outstanding	11,686	11,472	11,202
Net earnings (loss) per common share - basic	\$4.21	\$4.66	\$4.44
Net earnings (loss) per common share - diluted	\$4.20	\$4.65	\$4.43
Cash dividends per common share		.75	\$1.35
Number of full time employees			542
Number of common stockholders	4,797	4,563	4,563

Reclassified to conform with 2022 presentation As of March 12, 2022 As of February 24, 2022

Full-time equivalent employees As of March 12, 2022 As of February 24, 2022

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Mortgage loans on real estate - commercial, industrial & agricultural	3,550,675	124,603
Loans, net	3,550,675	3,113,796
U.S. Treasury and other U.S. government agencies	4,429	
US Government sponsored enterprises	144,168	
Mortgage-backed securities	417,030	
Asset-backed securities	49,973	
Obligations of state and political subdivisions	2,423	
Available-for-sale, at market (amortized) - Balancing value	193,058	
Available-for-sale securities, at market	811,081	822,812
Loans held for sale	2,294	3,355
Interest bearing deposits	213,701	78,694
Federal funds sold	10,159	308
Restricted equity securities, at cost		4,357
Total earning assets		4,023,322
Cash & due from banks	28,775	25,787
Premises & equipment, net	62,398	62,031
Accrued interest receivable	15,197	11,397
Deferred income taxes	45,473	51,323
Bank owned life insurance & annuity contracts	3,436	
Bank owned life insurance	59,645	58,007
Goodwill	4,805	4,805
Other assets	38,837	48,978
Total assets	4,846,476	4,285,650
Liabilities:		
Non-interest bearing	389,725	414,905
Interest bearing	3,977,381	3,477,800
Total deposits	4,367,106	3,892,705
Accrued interest & other liabilities	49,965	32,493
Total liabilities	4,417,071	3,925,198
Common stock	23,373	22,944
Additional paid-in capital	136,866	122,298
Retained earnings (accumulated deficit)	357,260	325,625
Noncontrolling interest in consolidated subsidiary	69	15
Net unrealized gains (losses) on available-for-sale securities, net	dr88,163	dr110,430
Total stockholders' equity (deficit)	429,405	360,452
Total Equity	429,405	

**WINTRUST FINANCIAL CORP (IL) Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$000):**

	2023	2022	2021
Interest income & fees on loans	2,540,952	1,507,726	1,133,528
Interest income on mortgage loans held-for-sale	16,791	21,195	32,169
Interest income on interest-bearing deposits with banks	78,978	43,447	6,606
Interest income on federal funds sold & securities purchased under resale agreements	1,806	4,903	173
Interest income on investment securities	160,600	95,286	
Interest income on available-for-sale securities	14,912		
Interest income on trading account securities	41	22	10
Interest income on Federal Home Loan Bank & Federal Reserve Bank stock	8,622	7,067	
Interest income on brokerage customer receivables	1,047	928	645
Investment securities	238,587		
Total interest income	2,893,114	1,747,443	1,275,484
Interest expense on deposits	906,470	175,202	88,119
Interest expense on Federal Home Loan Bank advances	30,329	19,581	
Interest expense on other borrowings	35,280	14,294	9,928
Interest expense on secured borrowings - owed to securitization investors	72,286		
Interest expense on subordinated notes	22,004	21,983	

BANK

Interest expense on junior subordinated debentures	10,252	10,916	
Interest on subordinated notes	22,024		
Interest on junior subordinated debentures	19,190		
Total interest expense	1,055,250	252,081	150,527
Net interest income	1,837,864	1,495,362	1,124,957
Provision for credit losses	114,390		
Provision for credit losses	114,390	78,589	dr59,263
Net interest income after provision for credit losses	1,723,474	1,416,773	1,184,220
Wealth management		126,614	124,019
Mortgage banking	83,073	155,173	273,010
Service charges on deposit accounts	55,250	58,574	54,168
Gains (losses) on investment securities, net	1,525	dr20,427	dr1,059
Fees from covered call options	21,863	14,133	3,673
Gain on bargain purchase	1,142		
Trading gains (losses), net		3,752	245
Operating lease income, net	53,298	55,510	53,691
Other non-interest income	87,348	67,724	78,373
Total non-interest income	434,106	461,053	586,120
Salaries & employee benefits	748,013	696,107	691,669
Software & equipment	104,632	95,885	87,515
Operating lease equipment		38,008	40,880
Operating lease equipment depreciation	42,363		
Occupancy, net	77,068	70,965	74,184
Data processing	38,800	31,209	27,279
Advertising & marketing	65,075	59,418	47,275
Professional fees	34,758	33,088	29,494
Amortization of other acquisition-related intangible assets	5,498	6,116	7,734
Federal Deposit Insurance Corporation insurance	71,102	28,639	27,030
Other real estate owned expenses, net		dr140	dr1,654
Other noninterest expenses	126,718	117,976	101,138
OREO expenses, net	1,528		
Total non-interest expense	1,312,499	1,177,271	1,132,544
Income (loss) before taxes	845,081	700,555	637,796
Income tax expense (benefit)	222,455	190,873	171,645
Net income (loss)	622,626	509,682	466,151
Preferred stock dividends	27,964	27,964	27,964
Net income applicable to common shares	594,662	481,718	438,187
Common shares(000)			
Weighted average shares outstanding - basic	61,149	59,205	56,994
Weighted average shares outstanding - diluted	62,087	60,091	57,786
Year end shares outstanding	61,244	60,794	57,054
Net income (loss) per share - basic	\$9.72	\$8.14	\$7.69
Net income (loss) per share - diluted	\$9.58	\$8.02	\$7.58
Cash dividends declared per common share	\$1.60	\$1.36	\$1.24
Number of full time employees	5,521	5,275	5,239
Number of common stockholders	1,770	1,678	1,659
Foreign currency translation adjustments		dr17,217	522
Wealth management	130,607		
Total number of employees	5,521		

Investment Securities - Other - Held to Maturity/Undisclosed	57,197		
Held-to-maturity securities, at amortized cost	3,856,916	3,640,567	
Trading account securities		1,127	
Federal Home Loan Bank & Federal Reserve Bank stock		224,759	
Equity securities with readily determinable fair value	139,268	110,365	
Brokerage customer receivables		16,387	
Mortgage loans held-for-sale, at fair value		299,935	
Loans, net of unearned income, excluding covered loans	42,131,831		
Commercial	12,832,053		
Loans, net of unearned income		39,196,485	
Allowance for loan losses	344,235	270,173	
Net loans	41,787,596	38,926,312	
Furniture and Equipment	333,176		
Premises, software & equipment, net	748,966	764,798	
Lease investments, net	281,280	253,928	
Federal Deposit Insurance Corporation indemnification asset	690,722		
Accrued interest receivable & other assets	10,592	1,391,342	
Trade date securities receivable		921,717	
Goodwill	656,672	653,524	
Other acquisition-related intangible assets	22,889	22,186	
Trading account securities	4,707		
Mortgage loans held-for-sale	292,722		
Federal Home Loan Bank and Federal Reserve Bank stock	205,003		
Accrued interest receivable and other assets	1,551,899		
Mortgage Backed Securities - AFS	3,059,620		
Collateralized Mortgage Obligations	160,734		
Mortgage Backed Securities - Held to Maturity/Undisclosed	3,290,318		
Commercial (multi-family) mortgage-backed securities	12,980		
Total assets	56,259,934	52,949,649	
Liabilities:			
Non-interest-bearing deposits	10,420,401	12,668,160	
Interest-bearing deposits		30,234,384	
Interest-bearing NOW and interest bearing demand deposits	34,976,769		
Money Market	5,797,649		
Wealth Management Deposit	1,614,499		
Total deposits	45,397,170	42,902,544	
Federal Home Loan Bank advances	2,326,071	2,316,071	
Other borrowings		596,614	
Subordinated notes	437,866	437,392	
Junior subordinated debentures	253,566	253,566	
Accrued interest payable & other liabilities	1,799,257	1,646,624	
Other liabilities	665		
Accrued interest payable and other liabilities - Balancing value	1,799,922		
Notes Payable	171,282		
Other	59,204		
Total liabilities	50,860,408	48,152,811	
Series D preferred stock		125,000	
Series E preferred stock		287,500	
Common stock	61,269	60,797	
Surplus	1,943,806	1,902,474	
Treasury stock, at cost	2,217	304	
Retained earnings (accumulated deficit)	3,345,399	2,849,007	
Accumulated Unrealized Losses on derivative instruments	32,049		
Accumulated other comprehensive income (loss)	dr361,231	dr427,636	
Preferred Stock - E	125,000		
Preferred Stock - E	287,500		
Total shareholders' equity	5,399,526	4,796,838	
Total equity	5,399,526	4,796,838	

Investment management services	333,227,000		
Total revenues	349,035,000	301,345,000	304,318,000
Promotion & selling expense	18,969,000		
General & administrative expenses	9,377,000		
Compensation & benefits expenses	109,532,000	97,897,000	88,163,000
Fund management & administration expenses	71,348,000	64,761,000	58,912,000
Marketing & advertising expenses	17,256,000	15,302,000	14,090,000
Sales & business development expenses	13,584,000	11,871,000	9,907,000
Contractual gold payments	6,069,000	17,108,000	17,096,000
Professional fees			13,800,000
Occupancy, communications & equipment expenses	4,684,000	3,898,000	4,629,000
Depreciation & amortization expenses	872,000	262,000	738,000
Third-party distribution fees		7,656,000	7,176,000
Other operating expenses	9,852,000	8,705,000	6,933,000
Total operating expenses	261,543,000	241,260,000	215,260,000
Operating income	87,492,000	60,085,000	89,058,000
Interest expense	15,242,000	14,935,000	12,332,000
Gain (loss) on revaluation of deferred consideration - gold payments	61,953,000	27,765,000	2,018,000
Interest income	4,099,000	3,320,000	2,009,000
Impairments	7,942,000		16,156,000
Loss (gain) on extinguishment of debt	dr9,721,000		
Other gains & losses, net	dr1,631,000	dr36,285,000	dr9,926,000
Income (loss) before income taxes	119,008,000	39,950,000	56,671,000
Income Taxes - Local - Current	1,883,000		
Income tax expense (benefit)	16,462,000	er10,734,000	6,874,000
Gain on repurchase of Series C	dr9,966,000		
Net income (loss)	102,546,000	50,684,000	49,797,000
Less: income distributed to participating securities	2,770,000	2,186,000	2,168,000
Less: undistributed income allocable to participating securities	12,680,000	3,528,000	3,378,000
Net income (loss) available to common stockholders	95,062,000	44,970,000	44,251,000
Common shares			
Weighted average shares outstanding - basic	144,707,000	143,020,000	143,847,000
Weighted average shares outstanding - diluted	170,413,000	158,914,000	161,263,000
Year end shares outstanding	150,330,000	146,517,000	145,107,000
Income (loss) per share - continuing operations - basic	\$0.66		
Net earnings (loss) per share - basic	\$0.66	\$0.31	\$0.31
Net earnings (loss) per share - diluted	\$0.64	\$0.31	\$0.31
Cash dividends declared per common share	\$1.12	\$1.12	\$1.12
Number of full time employees	303	273	241
Total number of employees	303		
Number of common stockholders	18,030	247	233
Number of beneficiary stockholders		14,000	14,000
Foreign currency translation adjustments		dr2,102,000	dr420,000
Net income per share - diluted	\$0.64		

Reclassified to conform with 2022 presentation As is Full-time-equivalent employees Approximately As of February 10, 2022 As of February 9, 2023

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	423,404	490,908
Federal funds sold & securities purchased under resale agreements	60	58
Interest-bearing deposits with banks	2,084,323	1,988,719
U.S Treasury	6,968	
U.S Government agencies	45,124	
Financial Issuers	75,540	
Other	991	
Available-for-sale securities, at fair value	3,502,915	3,243,017
Municipal - Held to Maturity/Undisclosed	172,933	

**WISDOMTREE INC Annual Report:**

**Consolidated Income Account, years ended Dec. 31 (\$):**

	2023	2022	2021
Advisory fees	293,632,000	298,052,000	
Other income	15,808,000	7,713,000	6,266,000

**Consolidated Balance Sheet, as of Dec. 31(\$):**

Assets:	2023	2022
Cash & cash equivalents	129,305,000	132,101,000
Financial instruments owned, at fair value		126,239,000
Accounts receivable	35,473,000	30,549,000
Prepaid expenses	5,258,000	4,684,000
Other current assets	1,036,000	390,000
Marketable securities	58,722,000	
Total current assets	229,794,000	293,963,000
Investments in fund	230,000	
Fixed assets, net	427,000	544,000
Indemnification receivable		1,353,000
Securities held-to-maturity		259,000
Deferred tax assets, net	11,057,000	10,536,000
Investments		35,721,000
Right of use assets - operating leases	563,000	1,449,000



Goodwill	86,841,000	85,856,000
Intangible assets, net	605,082,000	603,567,000
Other noncurrent assets	459,000	571,000
Investments	9,684,000	
Total assets	944,137,000	1,033,819,000
Convertible notes - current		59,197,000
Liabilities:		
Fund management & administration payable	30,085,000	36,521,000
Compensation & benefits payable	38,111,000	24,121,000
Deferred consideration - gold payments		16,796,000
Income taxes payable	3,866,000	1,599,000
Operating lease liabilities	578,000	1,125,000
Accounts payable & other liabilities	15,772,000	9,075,000
Payable to Gold Bullion Holdings (Jersey) Limited (GBH)	14,804,000	
Total current liabilities	148,434,000	148,434,000
Convertible notes	274,888,000	262,019,000
Deferred consideration - gold payments		183,494,000
Operating lease liabilities		339,000
Other noncurrent liabilities	24,328,000	1,353,000
Total liabilities	402,432,000	595,639,000
Preferred stock - series A non-voting convertible	132,569,000	132,569,000
Common stock	1,503,000	1,465,000
Additional paid-in capital	312,440,000	291,847,000
Accumulated other comprehensive income (loss)	dr548,000	dr1,420,000
Retained earnings (accumulated deficit)	95,741,000	13,719,000
Total stockholders' equity (deficit)	409,136,000	305,611,000
Total Equity	409,136,000	

**WK KELLOGG CO**  
Annual Report:

Consolidated	Income	Account,	years	ended
(\$000):				
	12/30/23	12/31/22	01/02/21	
Total revenues	2,763,000			
Net sales	2,763,000	2,695,000	2,867,000	
Cost of goods sold	2,009,000	2,064,000	2,032,000	
Selling, general & administrative expense	662,000	556,000	639,000	
Operating profit	92,000	75,000	196,000	
Interest expense	10,000			
Other income (expense), net	63,000	dr101,000	46,000	
Income (loss) before income taxes	145,000	dr26,000	242,000	
Income tax expense (benefit)	35,000	cr1,000	60,000	
<b>Net income (loss)</b>	<b>110,000</b>	<b>dr25,000</b>	<b>182,000</b>	
Common shares(000)				
Shares used to calculate Basic EPS - Total	85,631			
Shares used to calculate Diluted EPS - Total	85,631			
Common Shares - Outstanding - Total	85,813			
EPS - Basic - including Extraordinary Items Applicable to Common	\$1.28			
Earnings per share - net income - diluted	\$1.28			
Dividends per common share	\$ .16			
Full-Time Employees (Period End)	3,150			
Total number of employees	3,150	3,150		
Common Shareholders - Number	18,516			
Foreign currency translation adjustments		dr1,000	dr2,000	

**Consolidated Balance Sheet, as of (\$000):**

Assets:	12/30/23	12/31/22
Accounts receivable, net	244,000	229,000
Inventories - Balancing value	345,000	
Manufacturing Supplies	53,000	
Inventories, net		431,000
Other current assets	28,000	10,000
Cash and cash equivalents	89,000	
Total current assets	706,000	670,000
Land - Gross	14,000	
Property, net	739,000	645,000
Goodwill	53,000	53,000
Other intangibles	57,000	57,000
Other assets	51,000	11,000
Postretirement plan assets	283,000	
Total assets	1,889,000	1,436,000

Liabilities:		
Accounts payable	541,000	473,000
Due to related parties		11,000
Accrued advertising & promotion	121,000	103,000
Accrued salaries & wages	57,000	32,000
Other current liabilities	105,000	47,000
Notes payable	4,000	
Current maturities of long-term debt	8,000	
Total current liabilities	836,000	666,000
Deferred income taxes	106,000	63,000
Non-pension postretirement liability	135,000	15,000
Other liabilities	25,000	5,000
Net parent investment		725,000
Accumulated other comprehensive income (loss)	dr28,000	dr38,000
Retained earnings	1,000	
Capital in excess of par value	327,000	
Total stockholders' equity	300,000	687,000
Long-term debt	487,000	
Total Equity	300,000	

**WSFS FINANCIAL CORP**

**Annual Report:**

**Consolidated Income Account, years ended Dec.**

**31 (\$000):**

	2023	2022	2021
Interest & fees on loans & leases	845,271	582,754	393,248
Interest on mortgage-backed securities		106,606	55,802
Interest & dividends on investment securities - taxable	5,980	2,812	2,805
Interest & dividends on investment securities - tax exempt	107,555	4,087	2,719
Other interest income	14,913	7,556	1,795
Taxable	2,803		
Total interest income	976,522	703,815	456,369
Interest on deposits	209,820	28,181	14,923
Interest on Federal Home Loan Bank advances		538	5,000
Interest on senior & subordinated debt	5,348	8,246	6,497
Interest on trust preferred borrowings	6,736	3,482	1,274
Interest on federal funds purchased	1,673	443	
Interest on senior debt	9,815		
Interest on other borrowings	18,027	35	21
Total interest expense	251,419	40,925	22,720
Net interest income	725,103	662,890	433,649
Provision for (recovery of) credit losses	88,071	48,089	dr117,087
Net interest income after provision for (recovery of) credit losses	637,032	614,801	550,736
Credit or debit card & automated teller machine income		40,088	29,479
Investment management & fiduciary revenue		121,608	62,348
Deposit service charges	25,393	24,484	22,090
Mortgage banking activities, net	4,799	7,271	23,216
Securities gains (losses), net			331
Unrealized gains on equity investments		5,980	5,141
Realized gain (loss) on sale of equity investment, net			dr706,753
Loan fee income		6,275	
Bank-owned life insurance income	4,642	1,804	1,251
Real estate sales commissions	59,718		
Other income		52,624	34,797
Service Other	48,729		
Total noninterest income	289,871	260,134	185,480
Salaries, benefits & other compensation	289,193	283,905	214,167
Occupancy expense	42,184	40,885	32,802
Equipment expense	42,242	40,994	29,040
Data processing & operations expense	19,054	20,876	14,074
Professional fees	21,200	18,497	15,614
Federal Deposit Insurance Corporation expenses	15,887	6,098	4,081
Loan workout & other credit costs	852	702	663
Marketing expense	7,914	7,230	5,413
Corporate development costs	3,931	42,749	11,676
Restructuring expense	dr230	22,473	1,346
Provision for (recovery of) legal settlement			dr15,000
Gain (loss) on early extinguishment of debt			dr1,087

Other operating expenses	119,406	89,917	63,553
Total noninterest expenses	561,633	574,326	378,516
Income (loss) before taxes	365,270	300,609	357,700
Income tax provision (benefit)	96,245	77,961	86,095
<b>Net income (loss)</b>	<b>269,025</b>	<b>222,648</b>	<b>271,605</b>
Less: net income (loss) attributable to noncontrolling interest		131	dr273
Net income attributable to WSFS Financial Corporation	269,156	222,375	271,442
Common shares(000)			
Weighted average shares outstanding - basic	61,108	63,453	47,539
Weighted average shares outstanding - diluted	61,221	63,659	47,703
Year end shares outstanding	60,538	61,612	47,609
Net income (loss) per share - basic	\$4.40	\$3.50	\$5.71
Net income (loss) per share - diluted	\$4.40	\$3.49	\$5.69
Dividends per common share	\$ .60	\$ .56	\$ .51
Number of full time employees	2,229	2,160	1,839
Number of common stockholders	3,404	3,595	3,690
Financial Services Loan and lease fee income	5,718		
Unrealized gains on equity investments	329		
Realized gain on sale of equity investment	9,493		
Total number of employees	2,229		

**Consolidated Balance Sheet, as of Dec. 31(\$000):**

Assets:	2023	2022
Cash & due from banks	629,310	332,961
Cash in non-owned automated teller machines	458,889	499,017
Interest-bearing deposits in other banks	4,701	5,280
Total cash, cash equivalents, & restricted cash	1,092,900	837,258
Investment securities, available-for-sale	3,846,537	4,093,060
Investment securities, held to maturity	1,058,557	1,116,619
Other investments	17,434	26,120
Loans held for sale at fair value	29,268	42,985
Loans & leases, net	12,583,202	11,759,992
Bank-owned life insurance	42,762	101,935
Stock in Federal Home Loan Bank of Pittsburgh, at cost	15,398	24,116
Other real estate owned	1,569	833
Accrued interest receivable	85,979	74,448
Premises & equipment	104,484	115,603
Goodwill	885,898	883,637
Intangible assets	118,662	128,595
Other assets	712,022	714,554
Total assets	20,594,672	19,914,755
Liabilities:		
Noninterest-bearing deposits	4,917,297	5,739,647
Interest-bearing demand deposits		10,463,922
Total customer deposits	1,610,143	
Savings	2,935,530	
Money market	5,175,123	
Total deposits		16,203,569
Federal Home Loan Bank advance		350,000
Trust preferred borrowings	90,638	90,442
Senior & subordinated debt	218,400	248,169
Senior notes & trust preferred borrowings	586,038	38,283
Other borrowed funds		
Accrued interest payable	46,684	5,174
Other liabilities	709,011	777,232
Total liabilities	18,124,857	17,712,869
Common stock	761	759
Capital in excess of par value	1,984,746	
Capital in excess par value		1,974,210
Net Change in fair value of derivative	481	
Investments - Unrealized Gain/Loss	1,597	
Accumulated other comprehensive income (loss)	dr593,991	dr675,844
Retained earnings (accumulated deficit)	1,643,657	1,411,243
Treasury stock at cost	557,537	505,255

BANK

Total stockholders' equity of WSFS Financial Corporation 2,477,636 2,205,113  
 Noncontrolling interest dr7,821 dr3,227  
 Total stockholders' equity 2,469,815 2,201,886  
 [Including collateral (restricted cash) - Interest-bearing deposits in other banks: 2022 \$4,650,000] [Book value - Investment securities, available for sale: 2022 \$4,834,550,000] [Fair value - investment securities, held to maturity: 2022 \$1,040,104,000] [As reported by the Company] [Net of allowance for credit losses - investment securities, held-to-maturity: 2022 \$10,000]

**WVS FINANCIAL CORP.**  
**Earnings, 6 mos. to Dec. 31** (Consol. — \$000):

	2023	2022
Net interest income	7,547	5,686
Prov. loan losses	dr4,000	dr11
Non-int. income	dr7,547	dr5,686
Non-int. expenses	1,875	1,832
Income taxes	239	303
<b>Net income</b>	<b>616</b>	<b>929</b>
Earn. per share (primary)	\$0.38	\$0.55
Earn. per share (fully-diluted)	\$0.38	\$0.55
Common shares(000)		
Avg. no. shs. (primary)	1,603	1,693
Avg. no. shs. (fully-diluted)	1,603	1,693

**ZIONS BANCORPORATION, N.A.**  
**Annual Report:**  
**Consolidated Income Account, years ended Dec. 31** (\$000):

	2023	2022	[2021
Capital markets fees	81,000		
Interest income & fees on loans	3,196,000	2,112,000	1,935,000
Interest income on money market investments	188,000	81,000	21,000
Interest income on held-to-maturity securities	322,000		
Net unrealized gains on other noninterest-bearing investments	2,000		
Interest income on securities	563,000	512,000	311,000
Total interest income	3,947,000	2,705,000	2,267,000
Interest expense on deposits	1,063,000	70,000	30,000
Federal funds and security repurchase agreements	169,000		
Interest on short & long-term borrowings	446,000	115,000	29,000
Interest on Short term borrowings	241,000		
Total interest expense	1,509,000	185,000	59,000
Net interest income	2,438,000	2,520,000	2,208,000
Provision for loan losses	148,000	101,000	dr258,000
Provision for unfunded lending commitments	dr16,000	21,000	dr18,000
Total provision for credit losses	132,000		
Total provision for credit losses	122,000	dr276,000	
Net interest income after provision for credit losses	2,306,000	2,398,000	2,484,000
Commercial account fees	174,000	159,000	137,000
Card fees	104,000	104,000	95,000
Bankcard discounts & fees	101,000		
Service charges & fees on deposit accounts	66,000		
Retail & business banking fees		73,000	74,000
Loan-related fees & income	79,000	80,000	95,000
Capital markets & foreign exchange fees		83,000	70,000
Wealth management fees	58,000	55,000	50,000
Other customer-related fees	61,000	60,000	54,000
Customer-related fees		614,000	575,000
Fair value & nonhedge derivative income (loss)	dr4,000	16,000	14,000
Dividends & other income	57,000	17,000	43,000
Securities gains (losses), net	4,000	dr15,000	71,000
Total noninterest income	677,000	632,000	703,000
Salaries & employee benefits expense	1,275,000	1,235,000	1,127,000
Technology, telecom, & information processing	240,000	209,000	199,000
Occupancy & equipment, net	119,000	152,000	153,000
Occupancy expense, net	160,000		
Other real estate expense (income), net		1,000	
Credit-related expense		30,000	26,000

Professional & legal services expense 26,000 57,000 72,000  
 Federal Deposit Insurance Corporation ("FDIC") premiums expense 169,000  
 Marketing & business development 46,000 39,000 43,000  
 Deposit insurance & regulatory expense 62,000 50,000 34,000  
 Other noninterest expense 105,000 87,000  
 Total noninterest expense 2,097,000 1,878,000 1,741,000  
 Income (loss) before income taxes 886,000 1,152,000 1,446,000  
 Current 168,000  
 Current tax State 47,000  
 Deferred tax State cr9,000  
 Income taxes 206,000 245,000 317,000  
**Net income (loss)** 680,000 907,000 1,129,000  
 Preferred stock dividends 32,000 29,000 29,000  
 Net earnings (loss) applicable to common shareholders 648,000 878,000 1,100,000  
 Common shares(000) 648,000 878,000 1,100,000  
 Weighted average shares outstanding - basic 147,748 150,064 159,913  
 Weighted average shares outstanding - diluted 147,756 150,271 160,234  
 Year end shares outstanding 148,153 148,664 151,625  
 Net earnings (loss) per common share - basic \$4.35 \$5.80 \$6.80  
 Net earnings (loss) per common share - diluted \$4.35 \$5.79 \$6.79  
 Dividends on common stock \$1.64 \$1.58 \$1.44  
 Number of full time employees 9,679 [9,989 [9,685  
 Total number of employees 9,679  
 Number of common stockholders 3,530 [3,602 [3,699  
 [Reclassified to conform with 2022 presentation] [As is [Full-time equivalent employees] [As of February 7, 2022] [As of February 6, 2023]

**Consolidated Balance Sheet, as of Dec. 31**(\$000):

	2023	2022
<b>Assets:</b>		
Cash & due from banks	716,000	657,000
Interest-bearing deposits	1,488,000	1,340,000
Federal funds sold	937,000	
Federal funds sold & securities purchased under agreements to resell		2,426,000
Investment securities held-to-maturity, at amortized cost	10,382,000	[11,126,000
Investment securities available for sale, at fair value	10,300,000	11,915,000
Investment securities trading account, at fair value	48,000	465,000
Total investment securities	20,730,000	23,506,000
Loans held for sale	53,000	8,000
Commercial real estate	13,371,000	
Municipal	4,302,000	
Owner Occupied	9,219,000	
Leasing	383,000	
Construction & Land Development	2,669,000	
Term Loans & leases, net of unearned income & fees	57,779,000	55,653,000
Bankcard and Other Revolving Plans	474,000	
1-4 Family Residential	8,415,000	
Less: allowance for loan & lease losses	684,000	575,000
Loans, net of allowance	57,095,000	55,078,000
Other noninterest-bearing investments	950,000	1,130,000
Software	749,000	
Premises, equipment & software net	1,400,000	1,408,000
Goodwill & intangibles	1,059,000	1,065,000
Other real estate owned	6,000	3,000
Other assets	2,769,000	2,924,000
Total assets	87,203,000	89,545,000
<b>Liabilities:</b>		
Noninterest-bearing demand deposits	26,244,000	35,777,000
Savings & money market deposits	38,721,000	33,566,000
Domestic deposits	9,996,000	
Time deposits		2,309,000
Total deposits	74,961,000	71,652,000
Federal funds purchased & security repurchase agreements	4,379,000	
Federal Home Loan Bank advances		7,100,000
Federal funds & other short-term borrowings	1,903,000	10,417,000
Long-term debt	538,000	651,000
Long-term debt	542,000	

Reserve for unfunded lending commitments 45,000 61,000  
 Other liabilities 1,585,000 1,871,000  
 Securities Sold under Repurchase Agreements 1,814,000  
 Total liabilities 81,512,000 84,652,000  
 Preferred stock, without par value 440,000  
 Preferred stock 149 440,000  
 Common stock and additional paid-in capital - Balancing value 1,730,851  
 Retained earnings (accumulated deficit) 6,212,000 5,811,000  
 Accumulated other comprehensive income (loss) dr2,692,000 dr3,112,000  
 Common stock and additional paid-in capital 1,731,000  
 Controlling interest shareholders' equity 5,691,000 4,893,000  
 Total shareholders' equity 5,691,000 4,893,000  
 [Included at fair value - investment securities held-to-maturity, at amortized cost: 2022 \$11,239,000,000]

**NEWS SECTION TWO**

News Section Two includes:  
**UNIT INVESTMENT TRUSTS**

**INVESCO UNIT TRUSTS, SERIES 2347**

TRUSTEE: Bank of New York Mellon  
 TEL: (800) 856-8487  
**Cusip: 46140Y661**  
**Cusip: 46140Y679**  
**Cusip: 46140Y687**  
**Cusip: 46140Y695**

**DEFENSIVE EQUITY & INCOME PORTFOLIO**  
 2024-1

**DISTRIBUTIONS**

Initial distribution of \$0.60 per unit to be paid on Apr. 25, 2024 to holders of record on Apr. 10, 2024.

**RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 4:**  
 Units Outstanding:

	Units	Value
2024	15,919	\$9,750
Number of Shares Held:		
2024		8,678

**OFFERED**

(15,919 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Mar. 4, 2024 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

Statement of Condition, as of Mar. 4, 2024 (\$000):

Trust Property		
Contracts to purchase securities		159
Total		159
Liabilities		
Cost to investors		159
Less: Deferred sales charge, creation and development fee and organization costs		4
Organization costs		1
Deferred sales charge liability		2
Creation and development fee liability		1
Total		159

**SCHEDULE OF SECURITIES OWNED, AS OF MAR. 4, 2024:**

Shares	
403	Advent Convertible and Income Fund
592	Ellsworth Growth and Income Fund, Ltd.
667	Morgan Stanley Emerging Markets Debt Fund, Inc.
903	Templeton Emerging Markets Income Fund
519	Western Asset Emerging Markets Debt Fund, Inc.
444	BlackRock Credit Allocation Income Trust
362	John Hancock Investors Trust
461	Nuveen Core Plus Impact Fund
436	Western Asset Premier Bond Fund
127	ClearBridge Energy Midstream Opportunity Fund, Inc.
123	ClearBridge MLP and Midstream Total Return Fund, Inc.
514	Kayne Anderson Energy Infrastructure Fund, Inc.
237	Cohen & Steers Limited Duration Preferred and Income Fund, Inc.
247	Cohen & Steers Tax-Advantaged Preferred Securities and Income Fund
273	First Trust Intermediate Duration Preferred & Income Fund
254	Flaherty & Crumrine Dynamic Preferred and Income Fund, Inc.
333	Apollo Senior Floating Rate Fund, Inc.
344	Ares Dynamic Credit Allocation Fund, Inc.
372	BlackRock Floating Rate Income Strategies Fund, Inc.
363	BlackRock Floating Rate Income Trust
74	Comcast Corporation
8	Home Depot, Inc.
11	McDonalds Corporation
32	TIJ Companies, Inc.
53	Coca-Cola Company
44	Mondelez International, Inc.
20	Procter & Gamble Company
54	Walmart, Inc.
30	Exxon Mobil Corporation
20	Johnson & Johnson
38	Medtronic plc
97	Roche Holding Ltd Sponsored
7	UnitedHealth Group, Inc.
7	Lockheed Martin Corporation
13	Union Pacific Corporation
24	Prologis, Inc.
38	American Electric Power Company, Inc.

35 Duke Energy Corporation
51 Public Service Enterprise Group, Inc.
48 Southern Company
Cusip: 46140Y703
Cusip: 46140Y711
Cusip: 46140Y729
Cusip: 46140Y737

309 Cisco Systems, Inc.
79 International Business Machines Corporation
265 Dow, Inc.

104 SPDR Bloomberg Convertible Securities ETF
120 VanEck J.P. Morgan EM Local Currency Bond ETF
74 Vanguard Intermediate-Term Corporate Bond ETF
288 Alerian MLP ETF
568 Invesco Variable Rate Preferred ETF
221 iShares International Developed Real Estate ETF
68 Vanguard Real Estate ETF

INVESCO UNIT TRUSTS, SERIES 2349

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487
Cusip: 46150U620
Cusip: 46150U638
Cusip: 46150U646
Cusip: 46150U653

INVESCO UNIT TRUSTS, SERIES 2350

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487
Cusip: 46140Y828
Cusip: 46140Y836
Cusip: 46140Y844
Cusip: 46140Y851

EMERGING MARKETS DIVIDEND PORTFOLIO 2024-1

DISTRIBUTIONS
Initial distribution of \$0.48 per unit to be paid on Jul. 25, 2024 to holders of record on Jul. 10, 2024.

RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 4:
Units Outstanding:

Table with 3 columns: Units, Value Per Unit, and Shares. Row for 2024 shows 14,812 units and \$9.660 per unit.

OFFERED
(14,812 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Mar. 4, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS
Statement of Condition, as of Mar. 4, 2024 (\$000):

Financial statement table with columns for Trust Property, Liabilities, and Total. Includes items like Contracts to purchase securities, Cost to investors, and Deferred sales charge.

SCHEDULE OF SECURITIES OWNED, AS OF MAR. 4, 2024:

Table listing securities owned, including Banco Macro S.A., Cresud S.A., Grupo Financiero Galicia S.A., and others.

ETF ALLOCATION PORTFOLIO 2024-1

DISTRIBUTIONS
Initial distribution, if any, to be paid on Jun. 25, 2024 to holders of record on Jun. 10, 2024.

RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 6:
Units Outstanding:

Table with 3 columns: Units, Value Per Unit, and Shares. Row for 2024 shows 14,825 units and \$9.750 per unit.

OFFERED
(14,825 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Mar 6, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS
Statement of Condition, as of Mar 6, 2024 (\$000):

Financial statement table with columns for Trust Property, Liabilities, and Total. Includes items like Contracts to purchase securities, Cost to investors, and Deferred sales charge.

SCHEDULE OF SECURITIES OWNED, AS OF MAR. 6, 2024:

Table listing securities owned, including iShares Core S&P Mid-Cap ETF, iShares Core S&P Small-Cap ETF, and others.

GLOBAL WATER PORTFOLIO 2024-1

DISTRIBUTIONS
Initial distribution of \$0.19 per unit to be paid on Jul. 25, 2024 to holders of record on Jul. 10, 2024.

RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 7:
Units Outstanding:

Table with 3 columns: Units, Value Per Unit, and Shares. Row for 2024 shows 45,200 units and \$9.660 per unit.

OFFERED
(45,200 units) at \$10.00 per unit including a 2.50% sales charge plus accrued interest on Mar. 7, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS
Statement of Condition, as of Mar. 7, 2024 (\$000):

Financial statement table with columns for Trust Property, Liabilities, and Total. Includes items like Contracts to purchase securities, Cost to investors, and Deferred sales charge.

SCHEDULE OF SECURITIES OWNED, AS OF MAR. 7, 2024:

Table listing securities owned, including Veolia Environnement S.A., Guangdong Investment, Ltd., and others.

INVESCO UNIT TRUSTS, SERIES 2348

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487
Cusip: 46140Y745
Cusip: 46140Y752
Cusip: 46140Y760
Cusip: 46140Y778

ETF DIVERSIFIED INCOME PORTFOLIO 2024-1

DISTRIBUTIONS
Initial distribution, if any, to be paid on Jun. 25, 2024 to holders of record on Jun. 10, 2024.

RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 6:
Units Outstanding:

Table with 3 columns: Units, Value Per Unit, and Shares. Row for 2024 shows 14,814 units and \$9.750 per unit.

OFFERED
(14,814 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Mar 6, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS
Statement of Condition, as of Mar 6, 2024 (\$000):

Financial statement table with columns for Trust Property, Liabilities, and Total. Includes items like Contracts to purchase securities, Cost to investors, and Deferred sales charge.

SCHEDULE OF SECURITIES OWNED, AS OF MAR. 6, 2024:

Table listing securities owned, including Invesco S&P 500 High Dividend Low Volatility ETF, SPDR S&P Emerging Markets Dividend ETF, and others.

INVESCO UNIT TRUSTS, SERIES 2351

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487
Cusip: 46146C689
Cusip: 46146C697
Cusip: 46146C705
Cusip: 46146C713

ESG OPPORTUNITY PORTFOLIO 2024-2

DISTRIBUTIONS
Initial distribution of \$0.09 per unit to be paid on Jul. 25, 2024 to holders of record on Jul. 10, 2024.

RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 8:
Units Outstanding:

Table with 3 columns: Units, Value Per Unit, and Shares. Row for 2024 shows 27,569 units and \$9.750 per unit.

OFFERED
(27,569 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Mar. 8, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS
Statement of Condition, as of Mar. 8, 2024 (\$000):

Financial statement table with columns for Trust Property, Liabilities, and Total. Includes items like Contracts to purchase securities, Cost to investors, and Deferred sales charge.

BANK

**SCHEDULE OF SECURITIES OWNED, AS OF MAR. 8, 2024:**

Shares	
15	Netflix, Inc.
100	Omnicom Group, Inc.
64	Take-Two Interactive Software, Inc.
3	AutoZone, Inc.
45	Hilton Worldwide Holdings, Inc.
24	Home Depot, Inc.
154	Coca-Cola Company
105	Colgate-Palmolive Company
181	Schlumberger N.V.
37	Chubb, Ltd.
128	MetLife, Inc.
21	S&P Global, Inc.
33	Visa, Inc.
100	Edwards Lifesciences Corporation
107	Medtronic plc
26	Stryker Corporation
19	UnitedHealth Group, Inc.
119	Masco Corporation
51	Paycom Software, Inc.
17	Adobe, Inc.
54	Apple, Inc.
127	Fortinet, Inc.
9	Lam Research Corporation
22	Microsoft Corporation
10	NVIDIA Corporation
30	Salesforce, Inc.
16	Synopsys, Inc.
41	Ecolab, Inc.
10	Equinix, Inc.
141	Public Service Enterprise Group, Inc.
<b>Cusip:</b>	<b>46146C721</b>
<b>Cusip:</b>	<b>46146C739</b>
<b>Cusip:</b>	<b>46146C747</b>
<b>Cusip:</b>	<b>46146C754</b>

**THE DOW JONES TOTAL MARKET PORTFOLIO, ENHANCED INDEX STRATEGY 2024-2**

**DISTRIBUTIONS**  
Initial distribution of \$0.08 per unit to be paid on Jul. 25, 2024 to holders of record on Jul. 10, 2024.

**RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 8:**

Units Outstanding:		
	Units	Value
2024	30,049	\$9.750
Number of Shares Held:		
2024		5,455

**OFFERED**  
(30,049 units) at \$10.00 per unit including a % sales charge plus accrued interest on Mar. 8, 2024 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

**Statement of Condition, as of Mar. 8, 2024 (\$000):**

Trust Property	
Contracts to purchase securities	300
Total	300
Liabilities	
Cost to investors	300
Less: Deferred sales charge, creation and development fee and organization costs	8
Organization costs	2
Deferred sales charge liability	4
Creation and development fee liability	2
Total	300

**SCHEDULE OF SECURITIES OWNED, AS OF MAR. 8, 2024:**

Shares	
9	Alcoa Corporation
3	Ashland, Inc.
2	Celanese Corporation
3	CF Industries Holdings, Inc.
11	Chemons Company
13	Cleveland-Cliffs, Inc.
5	Commercial Metals Company
5	Dow, Inc.
4	DuPont de Nemours, Inc.
3	Eastman Chemical Company
4	FMC Corporation
11	Huntsman Corporation
4	International Flavors & Fragrances, Inc.
3	LyondellBasell Industries, N.V.
9	Mosaic Company
9	Newmont Corporation
2	Nucor Corporation
5	Olin Corporation
2	Royal Gold, Inc.
4	Scotts Miracle-Gro Company
8	Autoliv, Inc.
11	Bunge Global S.A.
7	Clorox Company
79	Coty, Inc.
1	Deckers Outdoor Corporation
5	e.l.f. Beauty, Inc.
25	General Motors Company
27	Gentex Corporation
9	Ingredion, Inc.
10	Lamb Weston Holdings, Inc.
7	Lear Corporation
54	Levi Strauss & Company
2	Lululemon Athletica, Inc.
14	Mondelez International, Inc.
7	PVH Corporation
6	Ralph Lauren Corporation
16	Skechers U.S.A., Inc.
21	Tapestry, Inc.
8	Toll Brothers, Inc.
9	Whirlpool Corporation
1	Amazon.com, Inc.
126	American Airlines Group, Inc.
59	Aramark
9	Burlington Stores, Inc.
4	Cable One, Inc.
17	Cardinal Health, Inc.
23	CarMax, Inc.
7	Charter Communications, Inc.
44	Delta Air Lines, Inc.
14	Expedia Group, Inc.

19	Live Nation Entertainment, Inc.
5	Murphy USA, Inc.
72	News Corporation
24	Performance Food Group Company
53	Pinterest, Inc.
54	Southwest Airlines Company
11	Target Corporation
23	Uber Technologies, Inc.
35	US Foods Holding Corporation
17	Walt Disney Company
18	APA Corporation
4	Baker Hughes Company
4	Cheniere Energy, Inc.
7	Chesapeake Energy Corporation
3	Chord Energy Corporation
12	Devon Energy Corporation
5	EOG Resources, Inc.
5	Exxon Mobil Corporation
16	Halliburton Company
10	HF Sinclair Corporation
23	Marathon Oil Corporation
3	Marathon Petroleum Corporation
14	Murphy Oil Corporation
16	New Fortress Energy, Inc.
32	NOV, Inc.
11	Ovintiv, Inc.
17	Range Resources Corporation
11	Schlumberger N.V.
5	Targa Resources Corporation
4	Valero Energy Corporation
31	American International Group, Inc.
13	Assurant, Inc.
38	Axis Capital Holdings, Ltd.
52	Bank OZK
49	Brighthouse Financial, Inc.
17	Capital One Financial Corporation
40	Citigroup, Inc.
52	CNA Financial Corporation
44	Comecia, Inc.
95	Corebridge Financial, Inc.
30	East West Bancorp, Inc.
63	Fifth Third Bancorp
24	Hartford Financial Services Group, Inc.
86	Lincoln National Corporation
32	MetLife, Inc.
47	OneMain Holdings, Inc.
45	Unum Group
33	Voya Financial, Inc.
47	Webster Financial Corporation
38	Western Alliance Bancorporation
10	AbbVie, Inc.
62	Alkermes plc
7	Amgen, Inc.
34	Bristol-Myers Squibb Company
23	Centene Corporation
24	CVS Health Corporation
13	DaVita, Inc.
25	Gilead Sciences, Inc.
23	Haemonetics Corporation
43	Halozyne Therapeutics, Inc.
5	Humana, Inc.
31	Incyte Corporation
15	Jazz Pharmaceuticals plc
5	Molina Healthcare, Inc.
61	Perrigo Company plc
86	Premier, Inc.
18	Tenet Healthcare Corporation
7	United Therapeutics Corporation
147	Viatis, Inc.
14	Zimmer Biomet Holdings, Inc.
10	Advanced Drainage Systems, Inc.
187	Alight, Inc.
22	Allison Transmission Holdings, Inc.
14	Armstrong World Industries, Inc.
8	Builders FirstSource, Inc.
5	Carlisle Companies, Inc.
26	Coherent Corporation
5	EMCOR Group, Inc.
24	Fidelity National Information Services, Inc.
22	Masco Corporation
28	NEXTracker, Inc.
15	Oshkosh Corporation
11	Owens Corning
5	PACCAR, Inc.
3	Parker-Hannifin Corporation
32	Stericycle, Inc.
19	Texttron, Inc.
23	Vertiv Holdings Company
39	Vontier Corporation
45	Akamai Technologies, Inc.
54	Amdocs, Ltd.
95	Ciena Corporation
53	Cirrus Logic, Inc.
250	DXC Technology Company
16	EPAM Systems, Inc.
36	Garmin, Ltd.
234	Gen Digital, Inc.
109	Intel Corporation
104	Lumentum Holdings, Inc.
10	Meta Platforms, Inc.
38	MKS Instruments, Inc.
46	Okta, Inc.
17	Salesforce, Inc.
47	Skyworks Solutions, Inc.
425	Snap, Inc.
69	SolarEdge Technologies, Inc.
48	TD SYNNEX Corporation
84	Twilio, Inc.
75	Zoom Video Communications, Inc.
35	AT&T, Inc.
25	Frontier Communications Parent, Inc.
4	T-Mobile US, Inc.
15	Verizon Communications, Inc.
19	AES Corporation
4	Ameren Corporation
3	American Water Works Company, Inc.
9	Avangrid, Inc.
9	Avista Corporation
6	Black Hills Corporation
15	Clearway Energy, Inc.
14	Clearway Energy, Inc.
6	Dominion Energy, Inc.
3	Entergy Corporation
6	Eversource Energy, Inc.
6	National Fuel Gas Company
6	NextEra Energy, Inc.
12	NiSource Inc

5	ONE Gas, Inc.
19	PG&E Corporation
8	Portland General Electric Company
12	PPL Corporation
13	UGI Corporation 24.900 323.70
6	Xcel Energy, Inc.

**INVESCO UNIT TRUSTS, SERIES 2352**

**TRUSTEE:** Bank of New York Mellon  
**TEL:** (800) 856-8487  
**Cusip:** 46146C804  
**Cusip:** 46146C812  
**Cusip:** 46146C820  
**Cusip:** 46146C838

**GLOBAL TECHNOLOGY LEADERS PORTFOLIO 2024-2**

**DISTRIBUTIONS**  
Initial distribution of \$0.03 per unit to be paid on Jul. 25, 2024 to holders of record on Jul. 10, 2024.

**RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 11:**

Units Outstanding:		
	Units	Value
2024	27,979	\$9.750
Number of Shares Held:		
2024		1,237

**OFFERED**  
(27,979 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Mar. 11, 2024 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

**Statement of Condition, as of Mar. 11, 2024 (\$000):**

Trust Property	
Contracts to purchase securities	280
Total	280
Liabilities	
Cost to investors	280
Less: Deferred sales charge, creation and development fee and organization costs	7
Organization costs	2
Deferred sales charge liability	4
Creation and development fee liability	1
Total	280

**SCHEDULE OF SECURITIES OWNED, AS OF MAR. 11, 2024:**

Shares	
19	Adobe, Inc.
33	Cadence Design Systems, Inc.
16	Intuit, Inc.
34	Salesforce, Inc.
18	Synopsys, Inc.
39	Workday, Inc.
59	Amazon.com, Inc.
38	Arista Networks, Inc.
209	Cisco Systems, Inc.
48	Fabrinet
76	Alphabet, Inc.
21	Meta Platforms, Inc.
93	Akamai Technologies, Inc.
27	Accenture plc
10	ASML Holding N.V.
15	KLA Corporation
11	Lam Research Corporation
53	Analog Devices, Inc.
8	Broadcom, Inc.
136	Marvell Technology, Inc.
12	NVIDIA Corporation
70	Taiwan Semiconductor Manufacturing Company, Ltd.
60	Texas Instruments, Inc.
32	CrowdStrike Holdings, Inc.
26	Microsoft Corporation
14	ServiceNow, Inc.
61	Apple, Inc.
<b>Cusip:</b>	<b>46146C762</b>
<b>Cusip:</b>	<b>46146C770</b>
<b>Cusip:</b>	<b>46146C788</b>
<b>Cusip:</b>	<b>46146C796</b>

**NEW WORLD LEADERS PORTFOLIO 2024-1**

**DISTRIBUTIONS**  
Initial distribution of \$0.19 per unit to be paid on Jul. 25, 2024 to holders of record on Jul. 10, 2024.

**RECORD OF UNIT HOLDERS VALUE, AS OF MAR. 11:**

Units Outstanding:		
	Units	Value
2024	15,102	\$9.750
Number of Shares Held:		
2024		2,525

**OFFERED**  
(15,102 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Mar. 11, 2024 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**

**Statement of Condition, as of Mar. 11, 2024 (\$000):**

Trust Property	
Contracts to purchase securities	151
Total	151
Liabilities	
Cost to investors	151
Less: Deferred sales charge, creation and development fee and organization costs	4
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	151

SCHEDULE OF SECURITIES OWNED, AS OF MAR. 11, 2024:

Shares

439 Nintendo Company, Ltd.	40 Estee Lauder Companies, Inc.	70 A.O. Smith Corporation
655 Vodafone Group plc	84 Mondelez International, Inc.	139 Experian plc
97 Amadeus IT Group S.A.	56 Nestle S.A.	23 Nordson Corporation
133 Kering S.A.	38 Procter & Gamble Company	35 Apple, Inc.
33 LVMH Moet Hennessy Louis Vuitton S.A.	94 Shell plc	15 Microsoft Corporation
61 NIKE, Inc.	24 Chubb, Ltd.	35 QUALCOMM, Inc.
101 Coca-Cola Company	22 Visa, Inc.	35 Texas Instruments, Inc.
	50 Abbott Laboratories	39 Celanese Corporation
	178 Roche Holding AG	29 American Tower Corporation

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