MERGENT® PUBLIC UTILITY

NEWS REPORTS

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NOTICE – Items in this issue will be listed online weekly and printed monthly.

DAYTON POWER & LI Annual Report Consolidated Income			Dec. 31		41,172			non-current	155,700 111,400	129,800 68,500
(\$000):	Suitement,	Tours Emaca	200. 01	including				Other non-current assets	52,900	40,400
(4000).	2023	2022		Extraordinary Items				Total assets	2,871,000	2,405,900
P	952 000	960 100	(revised)	Applicable to	¢1 40			Short-term & current	15 200	120 200
Revenues	852,000	860,100		Common - Total	\$1.49	• • • •	• • • •	portion of long-term debt	15,200	120,200
Total income	852,000			EPS - Basic -				Accounts payable	163,800	129,500
Net fuel costs			500	excluding				Accrued taxes	101,400	88,300
Net purchased power	246,000	460,000	275 100	Extraordinary Items				Accrued interest	4,200	3,400
cost	346,000	469,000	275,100	Applicable to	¢1 40			Customer deposits	12,700	16,300
Operation &		105 100	152 100	Common - Total	\$1.49	• • • •	• • • •	Regulatory liabilities,	19 000	40.400
maintenance expense.		185,100	152,100	Shares used to				current	18,000	40,400
Maintenance of				calculate Diluted EPS - Total	41,172			liabilities	20,200	18,700
equipment & facilities	229,800			EPS - Diluted -	41,1/2	• • • •	• • •	Total current liabilities	335,500	416.800
	229,800	• • • •		including				First mortgage bonds		565,000
Depreciation & amortization				Extraordinary Items				First mortgage bonds -		303,000
expense	80,700	78,700	74 600	Applicable to				tax exempt		140,000
Taxes other than	00,700	70,700	74,000	Common - Total	\$1.49			U.S. Government note	1,012,300	17,000
income taxes	100,600	85,100	81 900	EPS - Diluted -	Ψ1.72	•••	•••	Unamortized deferred	1,012,300	17,000
Gain (loss) on	100,000	05,100	01,700	excluding				financing costs		(6,900)
disposal of				Extraordinary Items				Unamortized debt discount		(2,400)
business		600		Applicable to				Long-term debt, gross		712,700
Total operating	•••	000	•••	Common - Total	\$1.49			Less: current portion of		712,700
expenses	757,100			Common Total	Ψ1	•••	•••	long-term debt		200
Total operating	757,100	•••	•••	II p1:6146	:4- 2022		2	Long-term debt		712,500
costs & expenses		817,300	584,200	Reclassified to conform wi	ith 2022	presentation;	- As reported	Deferred income taxes	206,100	194,900
Operating income		017,500	201,200	by the Company; 3 As is				Taxes payable	113,400	94,300
(loss)	94,900	42,800	79,500	Consolidated Balance She	et, Year	s Ended Dec.	31 (\$000):	Regulatory liabilities,	115,.00) .,ooo
Interest expense	25,800	28,800	24,200			2023	2022	non-current	182,100	198,700
Other income	,	,	,					Accrued pension & other	,	,
(expense)	5,800	1,900	(2,500)	Cash & cash equivalents		15,500	19,700	post-retirement benefits	37,700	41,800
Income (loss)	-,	-,,	(=,=)	Accounts receivable -				Other non-current	,	,
before income tax				customer receivables			60,600	liabilities	4,700	5,100
expense (benefit)	74,900	² 15,800	52,800	Accounts receivable -				Total non-current		
Current federal	, 1,,,,,	10,000	22,000	unbilled revenue			24,000	liabilities	1,556,300	1,247,300
income tax expense				Accounts receivable -				Common stock	400	400
(benefit)	4,100	(800)	1,100	amounts due from				Other paid-in capital	977,400	773,600
Current state &	.,	()	-,	affiliates		• • • •	4,400	Change in unfunded		
local income tax				Other accounts receivable			3,800	pension obligation		(26,800)
expense (benefit)	400		100	Accounts receivable,		0.4.000		Accumulated other		
Total current				gross		94,000		comprehensive income		
income tax expense				Allowance for credit		000	500	(loss)	(27,900)	(26,800)
(benefit)	4,500	(800)	1,200	losses		900	500	Retained earnings		
Deferred federal				Accounts receivable, net Inventories		93,100 44,500	92,300 26,800	(accumulated deficit)	29,300	(5,400)
income tax expense						44,500	20,800	Total common		
(benefit)	7,300	(2,400)	4,100	Taxes applicable to subsequent years		112,900	93,900	shareholder's equity		=
Deferred state &				Regulatory assets,		112,900	93,900	(deficit)		741,800
local income tax				current		56,600	39,200	Total common	050 200	
expense (benefit)	1,700	100	400	Taxes receivable		24,400	29,600	shareholder's equity	979,200	• • •
Total deferred				Prepayments & other		21,100	25,000	Total Equity	979,200	• • • •
income tax expense				current assets		8,100	4,200			
(benefit)	9,000	(2,300)	4,500	Total current assets		355,100	305,700	Recent Dividends:		
Income tax expense	12.500	(2.100)	5.500	Regulated - transmission			545,300	1. Dayton Power & Light Con	npany 3.75%	series B re-
(benefit)	13,500	(3,100)	5,700	Regulated - distribution			2,093,800	deemable preferred.	-paris one no	501105 25 10
Net income (loss)	61,400	18,900	47,100	Regulated - general			34,200	No dividends paid.		
Year end shares	41 172	41 170	41 170	Regulated -			,	2. Dayton Power & Light Compar	ny common.	
outstanding	41,172	41,172	41,172	non-depreciable			79,400	No dividends paid.	•	
Number of full time	(20	35.45	³ 531	Property, plant &				3. Dayton Power & Light Con	npany 3.75%	series A re-
employees	628	³ 547	2531	equipment		3,063,200	2,752,700	deemable preferred.		
Number of part time		回	a	Less: accumulated				No dividends paid.		
employees		³ 110	³ 116	depreciation &				4. Dayton Power & Light Con	npany 3.90%	series C re-
Total number of		ы		amortization		1,098,100	1,086,500	deemable preferred.		
employees	628	³ 657	³ 647	Construction work in				No dividends paid.		
Number of common		_		progress		230,800	195,300	Annual Dividends:		
stockholders		³ 1	³ 1	Total net property, plant				1. Dayton Power & Light Con	npany 3.75%	series B re-
Total other expense	(20,000)			& equipment		2,195,900	1,861,500	deemable preferred.		
Shares used to				Regulatory assets,				No dividends paid.		

- 2. Dayton Power & Light Company common.
- No dividends paid.
- 3. Dayton Power & Light Company 3.75% series A re- 2023 deemable preferred.

No dividends paid.

deemable preferred.

No dividends paid.

DTE ELECTRIC COMPANY

Dividend Announcement On Nov. 10, 2022, Co.'s Board of Directors declared a \$0.9525 per share dividend on its common stock payable Jan. 15, 2023, to shareholders of record at the close of business Dec. 19, 2022.

DTE ELECTRIC COMPANY

Dividend Announcement On Feb. 2, 2023, Co.'s Board of Directors declared a \$0.9525 per share dividend on its common stock payable Apr. 15, 2023, to shareholders of record at the close record on Mar. 1, 2024: -01 - A semiannual dividend of \$26.875 of business Mar. 20, 2023.

DTE ELECTRIC COMPANY

Directors declared a \$0.9525 per share dividend on its common stock payable July 15, 2023, to shareholders of record at the close of business June 19, 2023

DTE ELECTRIC COMPANY

Dividend Announcement On June 22, 2023, Co.'s Board of Directors declared a \$0.9525 per share dividend on its common stock payable Oct. 15, 2023, to shareholders of record at the close of business Sept. 18, 2023

DTE ELECTRIC COMPANY

Dividend Announcement On Dec. 8, 2023, Co.'s Board of Directors declared a \$1.02 per share dividend on its common stock payable Jan. 15, 2024, to shareholders of record at the close of business Dec. 18, 2023.

DTE ELECTRIC COMPANY

Dividend Announcement On Feb. 1, 2024, Co.'s Board of Directors declared a \$1.02 per share dividend on its common stock payable Apr. 15, 2024, to shareholders of record at the close of business Mar. 18, 2024.

DTE ELECTRIC COMPANY

Official Changes On Aug. 23, 2022, Co. appointed Khalil Rahal as director of economic development.

DTE ELECTRIC COMPANY

Official Changes On Oct. 11, 2022, Co. appinted Brad Carroll as director of communications for external affairs and environmental, social and corporate governance.

DTE ELECTRIC COMPANY

Official Changes On Nov. 17, 2022, Co. announced the promotion of Andy Coulouris, director, Federal Affairs, to vice president, Corporate and Government Affairs. Coulouris succeeds Renze Hoeksema who would retire at the end of 2022 after 40 Total vears of service to Co.

DTE ELECTRIC COMPANY

Official Changes On May 18, 2023, Co. promotoed Rodney Cole to president, DTE Foundation and DTE Corporate Citizenship, taking on responsibilities of the retiring vice president of Public Affairs and president of the DTE Foundation, Lynette Dowler. Co. also promoted Evette Griffe to vice president, Customer & Community Engagement, which includes a team previously led by Dowler.

DTE ELECTRIC COMPANY

Official Changes On May 23, 2023, Co. named two new leaders of its electric and natural gas companies: Inderpal Deol was named vice president, Energy Supply, and Henry (HJ) Decker was named vice president, Gas Sales & Supply.

DTE ELECTRIC COMPANY

Official Changes On June 22, 2023, Co. named Deborah By- $^{\rm Cur}$ ers, a retired partner from Ernst & Young LLP to its board of directors effective immediately.

DTE ELECTRIC COMPANY

Official Changes On June 29, 2023, Co. appointed Joi Harris, DTE Gas president, as president and COO of Co. effective July 3,

DTE ELECTRIC COMPANY

Official Changes On Oct. 26, 2023, Co. named Nicholas K. Det Akins, retired Executive Chair of American Electric Power, to its board of directors, effective Dec. 4, 2023.

DTE ENERGY CO

Dividend Announcement On Feb. 1, 2024, Co.'s Board of taxes.... Directors declared a \$1.02 per share dividend on its common stock Provision for payable Apr. 15, 2024, to shareholders of record at the close of business Mar. 18, 2024.

DTE ENERGY CO

Official Changes On Oct. 25, 2023, the Board of Directors of Weighted average Co. elected a new director, Nicholas K. Akins, effective Dec. 4, s.

EDISON INTERNATIONAL

Dividend Announcement On Dec. 14, 2023, Co. declared of 4. Dayton Power & Light Company 3.90% series C re- a quarterly common stock dividend of \$0.78 per share, payable N on Jan. 31, 2024, to shareholders of record on Dec. 29, 2023, t Also on Dec. 14, 2023, Co. declared a semiannual dividend of N \$25.1409 per share on the Series E preference stock, payable on p Feb. 1, 2024, to shareholders of record on Jan. 5, 2024.

EDISON INTERNATIONAL

Dividend Announcement On Feb. 22, 2024, the board of T directors of Co. declared a quarterly common stock dividend of e \$0.78 per share, payable on Apr. 30, 2024, to shareholders of M record on Mar. 28, 2024. Co.'s board of directors also declared c the following dividends, payable on Mar. 15, 2024, to holders of C per share on the 5.375% Fixed-Rate Reset Cumulative Perpetual Preferred Stock, Series A - 02 - A semiannual dividend of \$25.00 Dividend Announcement On May 4, 2023, Co.'s Board of Per share on the 5.00% Fixed-Rate Reset Cumulative Perpetua Preferred Stock, Series B

EDISON INTERNATIONAL

Notes Sold On Dec. 4, 2023. Co. agreed to sell \$450,000.00

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income taxes

Net income (loss)

Weighted average

shares outstanding - basic

Consolidated	Income	Statement,	Years	Ended	Dec.	31
(\$000):						
		2022	2	റാാ	20	221

lotes Sold On Dec. 4, ncipal amount of its 7.8 bordinated Notes, due 2 AVIYO INC	75% Fixed-to			Account of allow account value
Annual Report Consolidated Income	Statement,	Years Ended	Dec. 31	Account of allow
000):	2023	2022	2021	Deferre
venuevenue	698,099 698,099	472,748	290,640	acquisit Prepaid
st of revenue	177,888	128,025	84,696	other cu
oss profit	520,211	344,723	205,944	Notes R
rketing search &	394,369	213,848	156,342	Total cu Capitali
velopmentneral and	262,177	104,077	65,599	Office e
ministrative	194,287	81,834	63,236	Furnitu
penses erating income	850,833	399,759	285,177	Constru
ss)	(330,622)	(55,036)	(79,233)	Asset re Total pr
pense), net	(470)	388	28	equipm
erest income	24,051	5,538	139	Equipm Total pr
erest expense		•••	8	Total pr equipm Less ac
pense), net	23,581	5,926	159	deprecia amortiz
Inited States	(312,759)	(51,729)	(80,260)	Properti net Operati
Fore income taxes oreign	5,718	2,619	1,186	right-of Deferre acquisit
Fore income taxes	(307,041)	(49,110)	(79,074)	Restrict Prepaid
te rrent provision	(26)	99	45	Other n Total as Accoun
income taxes - eign rrent income	4,652	56	179	Accrued employ Accrued
es ferred provision income taxes -	4,626	155	224	Other a
leral ferred provision		(95)		Accrued services Other a
teferred provision		(16)	•••	Accrued Balanci Accrued
eign	(3,434)	39	95	Operati liabilitie
ferred income es	(3,434)	(72)	95	Deferre Total cu

1.192

(49,193)

229,857

(308, 233)

259,366

weigined average			
shares outstanding			
diluted	259,366	229,857	220,865
Year end shares			
outstanding	259,366	234,902	225,803
Net income (loss)			
per share - basic	\$(1.19)	\$(0.21)	\$(0.36)
Net income (loss)			
per share - diluted	\$(1.19)	\$(0.21)	\$(0.36)
Full-Time Employees			
Period End)	1,815		
Total number of			
employees	1,815	1,548	
Number of series B			
common stockholders	203	440	
Cost of revenue	177,888		

di did didico			
tstanding	259,366	234,902	225,80
et income (loss)			
r share - basic	\$(1.19)	\$(0.21)	\$(0.36
et income (loss)			
r share - diluted	\$(1.19)	\$(0.21)	\$(0.36
ıll-Time Employees			
eriod End)	1,815		
otal number of			
nployees	1,815	1,548	
umber of series B			
mmon stockholders	203	440	
ost of revenue	177,888		
Consolidated Balance	Sheet, Years	Ended Dec.	31 (\$000):
	,	2023	2022
ash & cash equivalents.		738,562	385,820
estricted cash		409	409
counts receivable, net			
allowance for doubtful			
counts - Balancing			
lue		24.555	

Perpetu	ial	2023	2022
	Cash & cash equivalents	738,562	385,820
	Restricted cash	409	409
50,000,00	OO Accounts receivable, net		
Rate Juni	or of allowance for doubtful		
	accounts - Balancing		
	value	24,555	
	Accounts receivable, net	,	
Dec.	of allowance for doubtful		
	accounts	23,076	10,723
202	Deferred contract	-,	-,-
	acquisition costs	15,198	11,215
	 Prepaid expenses and 		
290,64	other current assets	26,244	19,336
84,69	FIOVISION - ACCOUNTS &		
205,94	Notes Receivable - Trade	1,479	
	Total current assets	803,489	427,503
156,34	Capitalized internal-use		
65.50	software	11,682	4,460
65,59	Office equipment	3,633	3,203
60.00	Computer equipment		639
63,23	Furniture & fixtures	7,242	6,683
205.15	Leasehold improvements	45,768	45,228
285,17	Construction-in-progress	78	82
(70.000	Asset retirement cost	643	643
(79,233	Total property and		
	equipment Computer		
2	Edulpment	2,939	
13	Total property and		
	equipment	71,985	60,938
1.5	Less accumulated		
15	depreciation and		
	amortization	28,535	15,101
(90.260	Property and equipment,		
(80,260	net	43,450	45,837
	Operating lease		
1,18	right-of-use assets, net	36,987	45,695
1,10	Deferred contract		
(79,074	acquisition costs	23,177	15,983
(19,014	Restricted cash	686	687
	Prepaid marketing expense	173,844	84,415
4	Other noncurrent assets	7,417	8,959
	Total assets	1,089,050	629,079
	Accounts payable	13,597	8,890
17	Accrued compensation and		
1,	employee related costs	25,644	16,926
22	Accrued value added tax		4,937
	Other accrued taxes		1,754
	Accrued cost of revenue		7,923
	Accrued professional		2 207
	SEI VICES	• • • •	2,297
	Other accrued expenses	• • • •	2,289
	Accrued expenses -	27 104	
	Balancing value	37,194 62,838	26 126
	Accrued expenses	02,030	36,126
9	5 liabilities	14,081	14,864
	_ Deferred revenue	40,100	25,109
9	5 Total current liabilities	130,616	84,989
	Operating lease	150,010	0+,709
31	liabilities, noncurrent	37,498	47,544
(79,393	Other noncurrent	51,70	71,544
	liabilities	6,159	876
	Total liabilities	174,273	133,409
220,86	5 Redeemable common stock	174,273	1,531,853
220,003			1,001,000

Series A common stock		41		Depreciation,				operations -			
Series B common stock Common stock		219	 171	depletion & amortization				diluted	\$(0.32)	\$0.57	
Additional paid-in capital		1,713,560	1,249,065	expenses			299,214	per share - diluted Dividends per	\$2.03	\$1.81	\$1.87
Retained earnings (accumulated deficit)		(799,043)	(2,285,419)	income	196,046	186,173	211,454	common share	\$0.79	\$0.87	
Total stockholders' deficit		, , ,	(1,036,183)	purchased power Total operating			74,105	employees Total number of	9,145	•••	• • •
Total Equity		914,777		expenses Operating income	4,231,362	4,071,785	5,146,514	employees	9,145		212,826
Recent Dividends:				(loss)	425,978	369,999	534,219	Number of common stockholders	9,200		²³ 9,900
1. Klaviyo Inc series No dividends paid.	B common.			(expense)	41,672	11,228	26,416	Earnings per share-inc from			
2. Klaviyo Inc series A	A common.			Interest charges Interest expense	114,308	80,698	93,984	discontinued oper Earnings per	\$(0.32)	\$0.57	
Annual Dividends: 1. Klaviyo Inc series	P common			Income (loss) before income taxes				share-total discontinued opers	\$(0.32)	\$0.57	
No dividends paid.				- U.S Income (loss)	•••	•••	466,651	Purchased natural gas sold	742,965	757,883	
Klaviyo Inc series A No dividends paid.	A common.			before income taxes Current federal	539,898	300,529	466,651	Non-regulated pipeline,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	
MDU RESOURCES G Annual Report	ROUP INC			income tax expense (benefit)	50,180	21,337	17,121	construction services and other	2,573,835	2,450,347	
Consolidated Incon (\$000):	ne Statement,	Years En	ded Dec. 31	Current state income tax expense				Realized gain on tax-free exchange	2,575,655	2,430,547	•••
(4000)	2023	¹ 2022 (revised)	2021	(benefit)	13,707	7,176	11,549	of the retained shares in Knife			
Electric			349,039	income tax expense (benefit)	63,887	28,513	28,670	River	186,556		
distribution			971,364 69,940	Deferred federal income tax expense	,	ŕ	,	Restated to reflect of	correction of	errors; 🛛 As is	s; 3 Approxi-
Electric, natural gas distribution &	•••	•••	07,740	(benefit) Deferred state	(5,960)	16,105	45,885	mately Consolidated Balance	e Sheet, Year	s Ended Dec.	31 (\$000):
regulated pipeline	1,789,637	1,736,397	1,390,343	income tax expense (benefit)	(601)	4,245	12,610		ŕ	2023	2022 (revised)
Nonregulated operations:			12.019	Deferred investment tax credit, net	2,147	898	1.755	Cash & cash equivalents Receivables, gross		76,975 793,491	80,517 1,305,642
pipeline	•••		12,918	Total deferred	2,147	070	1,733	Less: allowance for doubtful accounts		9,570	0
operations: construction				income tax expense (benefit)	(4,414)	21,248	60,250	Receivables, net Aggregates held for		942,782	1,305,642
materials & contracting			2,228,306	Income taxes Income (loss) from	59,473	49,761	88,920	resale			199,110
Nonregulated operations:				operations	480,425	250,768	377,731	Asphalt oil		5,460	68,609 40,056
construction services			2,049,082	Income (loss) from discontinued				Merchandise for resale . Natural gas in storage		34,955	40,296
Nonregulated operations: other	2,867,703	2,705,387	84	operations before intercompany				(current)		39,377 7,600	22,533
Non-regulated pipeline,				eliminations, net of tax	(69,341)	161,805		Other inventories Inventories		87,392	16,921 387,525
construction materials &				Discontinued Operations - Income				Current regulatory asset Prepayments & other	S	172,492	165,092
contracting, construction				taxes Income (loss) from	3,623	(45,084)		Current assets		158,861 84,082	72,972
services & other operating revenues			4,290,390	discontinued operations, net of				Total current assets Nonutility plant		1,363,723 52,667	2,011,748
Total operating revenues	4,657,340	4,441,784	5,680,733	tax Net income (loss)	(65,718) 414,707	116,721 367,489	400 378,131	Regulated electric - generation			938,614
Operation & maintenance	4,037,340	4,441,704	3,000,733	Weighted average shares outstanding	,	,	,	Regulated electric - distribution			489,351
expenses - electric, natural				- basic	203,640	203,358	202,076	Regulated electric - transmission			616,611
gas distribution & regulated pipeline			366,586	shares outstanding	203,938	203,462	202,383	Regulated electric - construction in progress			87,003
Operation &	•••		300,380	Year end shares outstanding	203,150	203,624	203,351	Regulated electric - other			145,034
maintenance expenses -				Earnings (loss) per share from	203,130	203,024	203,331	Regulated natural gas distribution		3,462,187	
non-regulated pipeline,				continuing operations - basic	\$2.04	\$1.23	\$1.87	Regulated natural gas distribution -		-,,	
construction materials &				Net earnings (loss)			,	distribution			2,569,921
contracting, construction			2.512.005	per share - basic Earnings (loss) per	\$2.04	\$1.81	\$1.87	distribution - transmission			104,769
services & other Total operation &	•••		3,712,037	share from continuing				Regulated natural gas			
maintenance expenses			4,078,623	operations - diluted	\$2.36	\$1.23	\$1.87	distribution - storage Regulated natural gas		•••	42,318 204,993
Purchased natural gas sold	107,881	92,007	483,118	Earn per share-inc from discont opers	#/O 223	no 55		distribution - general Regulated natural gas		•••	40 4 ,773
Other operations expense	397,037	375,347		- diluted Earnings (loss) per	\$(0.32)	\$0.57		distribution - construction in progress			55,759
Depreciation and amortization	213,598	210,028		common share from discontinued				Regulated natural gas distribution - other			230,299
								Regulated pipeline -			

transmission		951,187	Senior notes		2,258,500	Amortization of			
Regulated pipeline -			Commercial paper		415,500	deferred gains		(1,789)	(1,789)
storage		55,383	Credit agreements		130,000	Allowance for			
Regulated pipeline -			Medium-term notes		35,000	equity funds used			
construction in progress		34,655	Term loan agreements		7,000	during construction	750	700	385
Regulated pipeline -			Other notes		2,253	Interest on			
other		59,917	Less unamortized debt			long-term debt &			
Nonregulated pipeline -			issuance costs		(6,542)	capital leases	292,325		
construction in progress		49	Less discount		(286)	Interest expense	515,862	455,474	417,722
Nonregulated pipeline -			Less current maturities		78,031	Allowance for debt			
other		6,950	Long-term debt		2,763,394	funds used during			
Nonregulated construction			Deferred income taxes	458,548	631,303	construction	234,090	262,573	221,463
materials & contracting			Asset retirement			Amortization of			
- land		150,809	obligations	384,371	405,885	debt discount &			
Nonregulated construction			Regulatory liabilities		448,454	expense	10,553	11,690	11,595
materials & contracting			Operating lease			Net interest			
- buildings &			liabilities	51,645	85,534	charges		204,591	207,854
improvements		165,833	Other noncurrent			Net margin (loss)	65,790	61,704	57,781
Nonregulated construction			liabilities		259,479	Number of full time			
materials & contracting			Total noncurrent			employees	337		
- machinery, vehicles &			liabilities	3,852,193	4,594,049	Total number of			
equipment		1,492,506	Other deferred credits	521,050		employees	337	\square_{323}	□320
Nonregulated construction			Other liabilities	199,675		Production	413,312		
materials & contracting			Common stock	203,689	204,163	Other	8,258		
- construction in			Other paid-in capital	1,466,235	1,466,037	Net Income Before	0,250	•••	•••
progress		88,163	Retained earnings	1,253,693	1,951,138	Taxes	65,790		
Nonregulated construction		-, -,	Net unrealized gain	, -,		10.100	05,170	•••	
materials & contracting			(loss) on derivative			Ш			
- aggregate reserves		592,097	instruments qualifying as			[□] As is			
Nonregulated construction		,	hedges		(125)	Consolidated Balance	Sheet, Year	rs Ended Dec	. 31 (\$000):
services - land		8,234	Post-retirement liability	•••	(-20)			2023	2022
Nonregulated construction	•••	0,20 .	adjustment	(18,042)	(29,900)				
services - buildings &			Net unrealized gain	(10,012)	(25,500)	Electric plant - in			
improvements		50,776	(loss) on			service			9,266,627
Nonregulated construction	•••	30,770	available-for-sale			Electric plant -			
services - machinery,			investments	(342)	(558)	right-of-use			
vehicles & equipment		179,459	Accumulated other	(342)	(336)	assets-finance leases			302,732
Nonregulated construction		179,439	comprehensive income			Electric plant - less:			,,,,
services - other		6,643	(loss)	(18,384)	(30,583)	accumulated provision for	r		
Other nonregulated	• • • •	0,043			3,626	depreciation			5,183,589
			Treasury stock at cost Total stockholders'	• • • •	3,020	Nuclear fuel, at			
property, plant &		2,648		2,905,233	3,587,129	amortized cost		389,662	388,303
equipment - land	• • • •	2,046	equity			Plant acquisition		,	,
Other nonregulated			Total equity	2,905,233		adjustments, at amortized	ı		
managery mlant 0-									
property, plant &		24.057						14.112.098	
equipment - other	 9 662	34,057	Recent Dividends:			cost		14,112,098	
equipment - other	8,662	34,057	Recent Dividends:	mmon.		cost			
equipment - other	8,662	•••	1. MDU Resources Group Inc co	mmon.		cost		14,112,098 3,294,641	7,716,035
equipment - other	8,662 191,802		 MDU Resources Group Inc co No dividends paid. 		ve preferred.	cost	or	3,294,641	7,716,035
equipment - other	8,662 191,802 5,533		 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4. 		ve preferred.	cost	or		
equipment - other	8,662 191,802 5,533 2,289		 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4. No dividends paid. 	50% cumulativ	_	cost	or	3,294,641 5,418,738	7,716,035
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Other	8,662 191,802 5,533 2,289 29,365		 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4.: No dividends paid. MDU Resources Group Inc 4. 	50% cumulativ	_	cost	or	3,294,641 5,418,738 302,732	7,716,035
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross	8,662 191,802 5,533 2,289		 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4.: No dividends paid. MDU Resources Group Inc 4.' No dividends paid. 	50% cumulativ	_	cost	or 	3,294,641 5,418,738 302,732 8,996,092	7,716,035
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other Land Other Land Other Land Other Land Other Land Other Land Other	8,662 191,802 5,533 2,289 29,365		 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4. No dividends paid. MDU Resources Group Inc 4. No dividends paid. Annual Dividends: 	50% cumulativ	_	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets-finance leases. Net in service. Total electric plant.	or	3,294,641 5,418,738 302,732 8,996,092	7,716,035
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion	8,662 191,802 5,533 2,289 29,365 6,718		 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4.3 No dividends paid. MDU Resources Group Inc 4.3 No dividends paid. Annual Dividends: MDU Resources Group Inc co 	50% cumulativ	_	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets-finance leases. Net in service. Total electric plant. Nuclear decommissioning	or	3,294,641 5,418,738 302,732 8,996,092	7,716,035 12,490,108
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization	8,662 191,802 5,533 2,289 29,365 6,718	3,272,493	 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4. No dividends paid. MDU Resources Group Inc 4. No dividends paid. Annual Dividends: MDU Resources Group Inc co No dividends paid. 	50% cumulativ	ve preferred.	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets—finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund.	or	3,294,641 5,418,738 302,732 8,996,092	7,716,035
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039	3,272,493	 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4. Mo dividends paid. MDU Resources Group Inc 4. No dividends paid. Annual Dividends: MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4. 	50% cumulativ	ve preferred.	cost	or 	3,294,641 5,418,738 302,732 8,996,092 641,239	7,716,035 12,490,108 540,716
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream	8,662 191,802 5,533 2,289 29,365 6,718	3,272,493	 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4. No dividends paid. MDU Resources Group Inc 4. No dividends paid. Annual Dividends: MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4. No dividends paid. 	50% cumulativ 10% cumulativ mmon. 50% cumulativ	ve preferred.	cost	or 	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133	7,716,035 12,490,108 540,716 78,937
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant &	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854	3,272,493	 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4.: No dividends paid. MDU Resources Group Inc 4.: No dividends paid. MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4.: No dividends paid. MDU Resources Group Inc 4.: No dividends paid. MDU Resources Group Inc 4.: 	50% cumulativ 10% cumulativ mmon. 50% cumulativ	ve preferred.	cost	or 	3,294,641 5,418,738 302,732 8,996,092 641,239	7,716,035 12,490,108 540,716
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910	3,272,493 6,091,545	 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4.: No dividends paid. MDU Resources Group Inc 4.: No dividends paid. MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4.: No dividends paid. MDU Resources Group Inc 4.: No dividends paid. MDU Resources Group Inc 4.: No dividends paid. 	50% cumulativ 10% cumulativ mmon. 50% cumulativ	ve preferred.	cost. Construction work in progress. Accumulated provision for depreciation	or S	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133	7,716,035 12,490,108 540,716 78,937
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854	3,272,493	 MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4.1 No dividends paid. MDU Resources Group Inc 4.2 No dividends paid. MDU Resources Group Inc co No dividends paid. MDU Resources Group Inc 4.2 No dividends paid. MDU Resources Group Inc 4.3 No dividends paid. MDU Resources Group Inc 4.4 No dividends paid. MDU Resources Group Inc 4.4 No dividends paid. 	50% cumulativ 10% cumulativ mmon. 50% cumulativ	ve preferred.	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets—finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Long-term investments. Other investments & funds.	or S	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732	7,716,035 12,490,108 540,716 78,937 669,479
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets,	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960	3,272,493 6,091,545 763,500	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4.: No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4.: No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. OGLETHORPE POWER CORP Annual Report	50% cumulativ mmon. 50% cumulativ	ve preferred.	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets-finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Long-term investments. Other investments &	or S	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732	7,716,035
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004	3,272,493 6,091,545 763,500	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4.: No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc co No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemer	50% cumulativ mmon. 50% cumulativ	ve preferred.	cost. Construction work in progress. Accumulated provision for depreciation	org	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732	7,716,035
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net Regulatory assets	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004 211,865	3,272,493 6,091,545 763,500 17,532 329,659	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4.: No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4.: No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemen (\$000):	50% cumulativ mmon. 50% cumulativ comulativ comulativ comulativ	ve preferred. ve preferred. ve preferred.	cost	or	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732 490,592	7,716,035 12,490,108 540,716 78,937 669,479 32,561 595,381
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net. Regulatory assets Investments	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004	3,272,493 6,091,545 763,500	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4.: No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc co No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemer	50% cumulativ mmon. 50% cumulativ	ve preferred. ve preferred. ve preferred. led Dec. 31	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets—finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Long-term investments. Other investments & funds. Cash & cash equivalents. Restricted cash & short-term investments.	or S	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732 490,592	7,716,035 12,490,108 540,716 78,937 669,479 32,561 595,381 104,431
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net Investments Operating lease	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004 211,865 124,235	3,272,493 6,091,545 763,500 17,532 329,659 161,913	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc co No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemet (\$000):	50% cumulative mmon. 50% cumulative mon. 50% cumulative mon. 20% cumulative tt, Years End	ve preferred. ve preferred. ve preferred. ve preferred. 2021 (revised)	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets—finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Long-term investments. Other investments & funds. Cash & cash equivalents. Restricted cash & short-term investments. Short-term investments.	or g	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732 490,592 143,931	7,716,035 12,490,108 540,716 78,937 669,479 32,561 595,381 104,431 61,702
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net. Regulatory assets Investments Operating lease right-of-use assets.	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004 211,865 124,235 74,363	3,272,493 6,091,545 763,500 17,532 329,659 161,913 119,375	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4.: No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc co No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemen (\$000): 2023 Sales to members 1,681,566	50% cumulative mmon. 50% cumulative mon. 50% cumulative mon. 20% cumulative tt, Years End	ve preferred. ve preferred. ve preferred. led Dec. 31	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets—finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Other investments & funds. Cash & cash equivalents. Restricted cash & short-term investments. Short-term investments. Receivables.	2 S	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732 490,592 143,931 201,784	7,716,035 12,490,108 540,716 78,937 669,479 32,561 595,381 104,431 61,702 220,015
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net. Regulatory assets Investments Operating lease right-of-use assets Other noncurrent assets	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004 211,865 124,235 74,363	3,272,493 6,091,545 763,500 17,532 329,659 161,913 119,375 165,509	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc co No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemet (\$000): 2023 Sales to members 1,681,566 Sales to	60% cumulative mmon. 60% cumulative 10% cumulative 10% cumulative 11, Years End 2022 1,974,683	ve preferred. ve preferred. ve preferred. led Dec. 31 2021 (revised) 1,557,109	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets—finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Long-term investments. Other investments & funds. Cash & cash equivalents. Restricted cash & short-term investments. Short-term investments. Receivables. Fossil fuels inventories. Spare parts inventories.	or	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732 490,592 143,931 201,784 74,149 337,045	7,716,035 12,490,108 540,716 78,937 669,479 32,561 595,381 104,431 61,702 220,015 64,386 233,565
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net Regulatory assets Investments Operating lease right-of-use assets Other noncurrent assets Total noncurrent assets	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004 211,865 124,235 74,363 6,469,436	3,272,493 6,091,545 763,500 17,532 329,659 161,913 119,375 165,509 7,649,033	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4.: No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4.: No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. 3. MDU Resources Group Inc 4.: No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemet (\$000): 2023 Sales to members 1,681,566 Sales to non-members 58,619	50% cumulative mmon. 50% cumulative mon. 50% cumulative mon. 20% cumulative tt, Years End	ve preferred. ve preferred. ve preferred. ve preferred. 2021 (revised)	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets-finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Long-term investments & funds. Cash & cash equivalents. Restricted cash & short-term investments. Short-term investments. Short-term investments. Fossil fuels inventories.	or	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732 490,592 143,931 201,784 74,149	7,716,035 12,490,108 540,716 78,937 669,479 32,561 595,381 104,431 61,702 220,015 64,386
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net. Regulatory assets Investments Operating lease right-of-use assets Other noncurrent assets Regulatory assets Regulatory assets Regulatory assets	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004 211,865 124,235 74,363 6,469,436 447,099	3,272,493 6,091,545 763,500 17,532 329,659 161,913 119,375 165,509 7,649,033	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc co No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemet (\$000): 2023 Sales to members	60% cumulative mmon. 60% cumulative mon. 60% cumulative mon. 20% cumulative 1, Years End 2022 1,974,683 155,454	ve preferred. ve preferred. ve preferred. led Dec. 31 2021 (revised) 1,557,109 47,754	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets—finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Long-term investments. Other investments & funds. Cash & cash equivalents . Restricted cash & short-term investments. Short-term investments. Scort-term investments. Scort-term investments. Spare parts inventories. Spare parts. Inventories, at average	opr S	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732 490,592 143,931 201,784 74,149 337,045 262,896	7,716,035 12,490,108 540,716 78,937 669,479 32,561 595,381 104,431 61,702 220,015 64,386 233,565
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net. Regulatory assets Investments Operating lease right-of-use assets. Other noncurrent assets Total noncurrent assets Regulatory assets Total assets Total assets Total assets	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004 211,865 124,235 74,363 6,469,436 447,099 7,833,159	3,272,493 6,091,545 763,500 17,532 329,659 161,913 119,375 165,509 7,649,033 9,660,781	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc co No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemet (\$000): 2023 Sales to members	60% cumulativ mmon. 60% cumulativ 10% cumulativ 10% cumulativ 11, Years End 2022 1,974,683 155,454 2,130,137	ve preferred.	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets—finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Long-term investments. Other investments & funds. Cash & cash equivalents . Restricted cash & short-term investments. Short-term investments. Short-term investments . Receivables Fossil fuels inventories. Spare parts inventories. Spare parts	opr S	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732 490,592 143,931 201,784 74,149 337,045	7,716,035 12,490,108 540,716 78,937 669,479 32,561 595,381 104,431 61,702 220,015 64,386 233,565
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net. Regulatory assets Investments Operating lease right-of-use assets. Other noncurrent assets Regulatory assets Regulatory assets Total noncurrent assets Regulatory assets Regulatory assets	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004 211,865 124,235 74,363 6,469,436 447,099	3,272,493 6,091,545 763,500 17,532 329,659 161,913 119,375 165,509 7,649,033	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc co No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemet (\$000): 2023 Sales to members 1,681,566 Sales to non-members 58,619 Total operating revenues 1,740,185 Fuel expenses 578,794	60% cumulative mmon. 60% cumulative mon. 60% cumulative mon. 20% cumulative mon. 2022 1,974,683 155,454 2,130,137 1,045,089	ve preferred. ve preferred. ve preferred. ve preferred. ve preferred. 2021 (revised) 1,557,109 47,754 1,604,863 598,996	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets-finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Long-term investments & funds. Cash & cash equivalents. Restricted cash & short-term investments. Short-term investments. Short-term investments. Short-term investments. Spare parts inventories. Spare parts. Inventories, at average cost. Prepayments & other	g	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732 490,592 143,931 201,784 74,149 337,045 262,896	7,716,035 12,490,108 540,716 78,937 669,479 32,561 595,381 104,431 61,702 220,015 64,386 233,565
equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net. Regulatory assets Investments Operating lease right-of-use assets. Other noncurrent assets Regulatory assets Total noncurrent assets Regulatory assets Total assets Short-term borrowings Long-term debt due within	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004 211,865 124,235 74,363 6,469,436 447,099 7,833,159 95,000	3,272,493 6,091,545 763,500 17,532 329,659 161,913 119,375 165,509 7,649,033 9,660,781 246,500	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc co No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemet (\$000): 2023 Sales to members 1,681,566 Sales to non-members 58,619 Total operating revenues 1,740,185 Fuel expenses 578,794 Production expenses	60% cumulativ mmon. 60% cumulativ 10% cumulativ 10% cumulativ 11, Years End 2022 1,974,683 155,454 2,130,137	ve preferred.	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets-finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Long-term investments & funds. Cash & cash equivalents. Restricted cash & short-term investments. Short-term investments. Short-term investments. Fossil fuels inventories. Spare parts inventories. Spare parts. Inventories, at average cost.	or	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732 490,592 143,931 201,784 74,149 337,045 262,896	7,716,035 12,490,108 540,716 78,937 669,479 32,561 595,381 104,431 61,702 220,015 64,386 233,565 297,951
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equipment - other Land Machinery, Vehicles & Equipment Other Non-regulated Other Land Other - Gross Less: accumulated depreciation, depletion & amortization Electric Pipeline and midstream Net property, plant & equipment Goodwill Other intangible assets, net. Regulatory assets Investments Operating lease right-of-use assets. Other noncurrent assets Regulatory assets Total noncurrent assets Regulatory assets Total assets Long-term debt due within one year Accounts payable Dividends payable Accrued compensation Operating lease liabilities due within one year Regulatory liabilities	8,662 191,802 5,533 2,289 29,365 6,718 2,220,206 2,369,039 1,212,854 5,120,910 488,960 2,004 211,865 124,235 74,363 6,469,436 447,099 7,833,159 95,000 61,319 475,215 58,110 25,461 85,512	3,272,493 6,091,545 763,500 17,532 329,659 161,913 119,375 165,509 7,649,033 9,660,781 246,500 78,031 657,168 70,810 45,245 88,662	1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. Annual Dividends: 1. MDU Resources Group Inc co No dividends paid. 2. MDU Resources Group Inc co No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. 3. MDU Resources Group Inc 4. No dividends paid. OGLETHORPE POWER CORP Annual Report Consolidated Income Statemet (\$000): 2023 Sales to members 1,681,566 Sales to non-members 58,619 Total operating revenues 1,740,185 Fuel expenses 578,794 Production expenses Depreciation & amortization expenses 330,449 Purchased power expenses 74,657 Accretion expenses 65,907 Total operating expenses 1,463,119 Operating margin	50% cumulativ 70% cumulativ 70% cumulativ 70% cumulativ 70% cumulativ 70% cumulativ 10,74,683 155,454 2,130,137 1,045,089 468,754 283,774 82,516 55,953 1,936,086	ve preferred. ve preferred. ve preferred. ve preferred. led Dec. 31 2021 (revised) 1,557,109 47,754 1,604,863 598,996 410,708 275,346 69,346 56,086 1,410,482	cost. Construction work in progress. Accumulated provision for depreciation. Right-of-use assets—finance leases. Net in service. Total electric plant. Nuclear decommissioning trust fund. Investment in associated companies. Long-term investments. Other investments & funds. Cash & cash equivalents. Restricted cash & short-term investments. Short-term investments. Scost fuels inventories. Spare parts inventories. Spare parts. Inventories, at average cost. Deferred charges & other current assets Deferred charges & other assets - prepayments to Georgia Power Company Deferred charges & other assets - prepayments to Georgia Power Company Deferred charges & other assets - other	S S S S S S S S S S S S S S S S S S S	3,294,641 5,418,738 302,732 8,996,092 641,239 82,133 690,732 490,592 143,931 201,784 74,149 337,045 262,896 18,335 1,191,687	7,716,035 12,490,108 540,716 78,937 669,479 32,561 595,381 104,431 61,702 220,015 64,386 233,565 297,951 51,409 1,330,889 1,212,305
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Total assets	16,524,851	16,489,370
Patronage capital &		
membership fees	1,257,917	1,192,127
Equity capitalization	1,257,917	
Long-term debt	11,600,917	11,512,513
Obligations under finance		
leases	43,586	52,937
Obligation under Rocky		
Mountain transactions		27,945
Other capitalization		2,256
Total capitalization		12,787,778
Long-term debt & finance		
leases due within one		
year	375,075	322,102
Short-term borrowings	607,885	655,650
Accounts payable	117,272	203,705
Accrued interest	106,355	105,452
Member power bill	,	*
prepayments, current	31,406	54,443
Other current liabilities	111,109	153,941
Capitalized Leases -	,	,-
Current Portion	9,351	
Long-term debt and	- /	
finance leases due within		
one year - Balancing		
value	384,426	
Total current liabilities	1,358,453	1,495,293
Asset retirement	-,,	-,,
obligations	1,458,937	1,343,743
Member power bill	-,,	-,,
prepayments, non-current	47,133	53,877
Regulatory liabilities	706,320	792,190
Other liabilities		16,489
Other	16,574	
Obligation under Rocky	10,57	• • • • • • • • • • • • • • • • • • • •
Mountain transactions	29,862	
Operating lease	5,152	
Total Equity	1,257,917	
Other	5,152	
oulei	3,132	

Recent Dividends:
1. Oglethorpe Power Corp patronage capital & membership fees.
No dividends paid.
Annual Dividends:
1. Oglethorpe Power Corp patronage capital & membership

fees.
No dividends paid.

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