



Other non-current assets	3,100	6,900	profit	11,700	7,996	2,274	ventures	166,066	140,525
Deferred tax assets	234,000	191,900	Net investment				Net real estate		
Total non-current assets	2,475,200	2,569,900	income	...	5,473	4,215	investments	...	517,865
Provision - Accounts & Notes Receivable - Trade	(800)	...	Interest income	10,897	...	...	Cash & cash equivalents	157,555	177,497
Trade Receivable, Net - Balancing value	94,900	...	Interest expense	4,315	3,045	2,304	Cash held in escrow	860	797
Trade receivables	94,100	...	Equity in earning (loss) of joint ventures	(11,937)	(5,721)	(5,754)	Accounts receivable, net	1,046	1,166
Accrued income	60,300	...	Gain on remeasurement of investment in real estate partnership	...	...	51,139	Federal & state income taxes receivable	337	...
Trade & other receivables	154,400	...	Gain on sale of real estate	...	874	805	Unrealized rents	1,640	856
Receivables related to revenue	...	110,900	Income (loss) before income taxes	6,398	5,577	50,375	Deferred costs	3,091	2,343
Inventories & other current assets	134,600	55,800	Provision for income taxes	1,516	1,530	10,281	Other assets	589	560
Derivative financial instruments	11,800	26,100	Net income	4,882	4,047	40,094	Total assets	709,166	701,084
Other financial assets	776,800	531,400	Gain (loss) attributable to noncontrolling interest	420	518	(11,879)	Construction loan	178,705	...
Cash & cash equivalents	145,100	734,300	Net income attributable to the Company	5,302	4,565	28,215	Secured notes payable	...	178,557
Total current assets	1,222,800	1,458,500	Weighted average shares outstanding - basic	18,840	18,772	18,710	Accounts payable & accrued liabilities	8,333	5,971
Assets held for sale	...	18,700	Weighted average shares outstanding - diluted	18,922	18,870	18,794	Federal & state income taxes payable	...	18
Total assets	3,698,000	4,047,100	Year end shares outstanding	18,968	18,919	18,822	Deferred revenue	925	259
Share capital	75,400	75,400	Income per share from continuing operations - basic	\$0.28	...	...	Deferred income taxes	69,456	67,960
Other equity	501,500	400,200	diluted	\$0.28	...	...	Accrued insurance	1,409	...
Equity attributable to shareholders of the parent company	577,000	...	Net income per share - diluted	\$0.28	\$0.24	\$1.50	Deferred compensation	...	1,354
Total equity	577,000	475,700	Number of full time employees	15	...	...	Tenant security deposits	875	868
Lease liabilities	951,000	1,204,100	Total number of employees	15	13	14	Other liabilities	1,487	1,886
Japanese operating lease with call option ("JOLCO") loans	790,200	...	Number of common stockholders	315	327	333	Total liabilities	261,190	256,873
Other interest-bearing liabilities	...	986,200	Inc from cont operations after income tax	4,882	...	...	Common stock	948	946
Pension obligations	800	700	Gain on sale of real estate and other income	53	...	...	Capital in excess of par value	67,655	65,158
Provisions & other liabilities	125,900	200,700	Comprehensive income attributable to the Company	6,613	...	...	Retained earnings	345,882	342,317
Total non-current liabilities	1,868,000	2,391,600					Accumulated other comprehensive income (loss), net	35	(1,276)
Lease liabilities	...	176,900					Total shareholders' equity	414,520	407,145
Provisions	28,100	13,800					Noncontrolling interest	...	...
Lease liabilities	164,000	...					MRP	33,456	37,066
Other interest-bearing liabilities	120,300	441,700					Total equity	447,976	444,211
Trade payables	107,000	53,500							
Derivative financial instruments	43,400	400							
Deferred income & advances received	506,700	291,100							
Liabilities related to employee benefits	116,500	74,400							
Other liabilities	167,100	128,100							
Total current liabilities	1,253,100	1,179,800							
Total liabilities	3,121,000	3,571,400							
Total equity & liabilities	3,698,000	4,047,100							

**Recent Dividends:**

**1. Finnair OYJ (Finland) ordinary.**  
No dividends paid.

**Annual Dividends:**

**1. Finnair OYJ (Finland) ordinary.**  
No dividends paid.

**FRP HOLDINGS INC****Annual Report**

Consolidated Income Statement, Years Ended Dec. 31

(\$000):	2023	2022	2021 (revised)
Lease revenue	28,979	26,798	21,755
Mining royalty & rents	12,527	10,683	9,465
Total revenues	41,506	37,481	31,220
Depreciation, depletion & amortization	10,821	11,217	12,737
Operating expenses	7,364	7,065	6,219
Property taxes	3,650	4,125	3,751
Management company indirect	...	3,416	3,168
Real estate costs	3,969	...	...
Corporate expenses	4,002	3,662	3,071
Total operating			

Reclassified to conform with 2022 presentation; Adjusted for 2-for-1 stock split, April 15, 2024; As is; Approximately

**Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):**

	2023	2022
Land	...	141,579
Buildings & improvements	282,631	270,579
Projects under construction	10,845	12,208
Land, Gross	141,602	...
Total investments in properties	435,078	424,366
Less accumulated depreciation & depletion	67,758	57,208
Net investments in properties	367,320	367,158
Real estate held for investment, at cost	10,662	10,182
Real estate held for sale, at cost	544,048	...
Investments in joint		

**Recent Dividends:**

**1. FRP Holdings Inc common.**

No dividends paid.

After 2-for-1 split: No dividends paid.

**Annual Dividends:**

**1. FRP Holdings Inc common.**

No dividends paid.

After 2-for-1 split: No dividends paid.

**HEARTLAND EXPRESS, INC.**

**Dividend Announcement** On Mar. 15, 2024, Co. declared a quarterly cash dividend of \$0.02 per share, payable Apr. 5, 2024, to shareholders of record at the close of business on Mar. 26, 2024.

**HUB GROUP, INC.**

**Official Changes** On Nov. 22, 2023, Cl.'s Board of Directors appointed Kevin Beth as Co.'s Executive Vice President, Chief Financial Officer and Treasurer effective Jan. 1, 2024, succeeding Geoffrey F. DeMartino.

**HUB GROUP, INC.**

**Official Changes** On Jan. 5, 2024, Michele McDermott notified Co. her decision to resign from the position of Chief Human Resources Officer effective Jan. 19, 2024 in order to pursue another opportunity. Leadership of Co.'s Human Resources organization will transition to Thomas P. LaFrance, Co.'s Executive Vice President, General Counsel and Corporate Secretary, who will also continue in his current role.

**HUNT (J.B.) TRANSPORT SERVICES, INC.**

**Official Changes** On Jan. 12, 2024, Co. elected Patrick J. Ottensmeyer to the Board of Directors (the "Board"). The Board appointed Mr. Ottensmeyer to serve on the Compensation Committee and the Nominating and Corporate Governance Committee of the Board.

**HUNT (J.B.) TRANSPORT SERVICES, INC.**

**Official Changes** On Feb. 28, 2024, the Board of Directors (the "Board") of Co. appointed Kirk Thompson, current executive Chairman of the Board, and Wayne Garrison, current director and former Chairman of the Board, to serve in a newly established Board advisory role of Honorary Founding Director effective as of Co.'s upcoming annual meeting of shareholders in Apr. 2024 (the "Annual Meeting"). In assuming this new role, Mr. Thompson will retire as Chairman of the Board and as a director of Co. and Mr. Garrison will retire as a director of Co., each effective upon completion of their current terms as directors at the Annual Meeting. Also on Feb. 28, 2024, the Board appointed John N. Roberts, III, Chief Executive Officer of Co., to assume the role of executive

Chairman of the Board upon Mr. Thompson's retirement from the Board. In addition, the Board appointed Shelley Simpson to serve as Chief Executive Officer of Co. effective July 1, 2024, and nominated her for election to the Board at the Annual Meeting. Ms. Simpson will continue serving as Co.'s President upon her promotion to Chief Executive Officer. Mr. Roberts will retire as Chief Executive Officer effective July 1, 2024, and will continue serving as executive Chairman of the Board following his retirement as Chief Executive Officer.

**INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA**

**Annual Report Consolidated Income Statement, Years Ended Dec. 31 (Eu-Millions):**

	2023	2022	2021
Passenger revenue	25,810	19,458	5,835
Cargo revenue	1,156	1,615	1,673
Other revenue	2,487	1,993	947
Total revenue	29,453	23,066	8,455
Employee costs	(5,423)	(4,647)	(3,013)
Fuel, oil costs & emissions charges	(7,557)	(6,120)	(1,781)
Handling, catering & other operating costs	(3,849)	(2,971)	(1,308)
Landing fees & en-route charges	(2,308)	(1,890)	(923)
Engineering & other aircraft costs	(2,509)	(2,101)	(1,085)
Property, IT & other costs	(1,058)	(950)	(758)
Selling costs	(1,155)	(920)	(434)
Depreciation, amortization & impairment	(2,063)	(2,070)	(1,932)
Currency differences	(26)	(141)	14
Interest expense on bank borrowings	...	...	(133)
Interest expense on asset financed liabilities	...	...	(65)
Interest expense on lease liabilities	(508)	(464)	(408)
Interest expense on bonds	(63)	(83)	(63)
Interest expense on provisions: unwinding of discount	(103)	(43)	(12)
Interest expense on other borrowings	(42)	(102)	(90)
Capitalised interest on progress payments	28	11	...
Bank borrowings	(237)	(191)	...
Asset financed liabilities	(170)	(107)	...
Capitalized interest on progress payments	...	...	3
Other finance costs	(18)	(38)	(62)
Finance costs	(1,113)	(1,017)	(830)
Interest on other interest-bearing deposits	386	51	5
Other finance income	...	1	8
Finance income	386	52	13
Net change in fair value of financial instruments	(11)	81	89
Net financing credit (charge) relating to pensions	103	26	(2)
Net currency retranslation credits (charges)	176	(115)	(82)
Gains (losses) on sale of property, plant & equipment	...	...	...

& investments	...	...	59
Share of profits in investments accounted for using the equity method	...	...	2
Realized gains (losses) on derivatives not qualifying for hedge accounting	...	...	37
Unrealized gains (losses) on derivatives not qualifying for hedge accounting	...	...	47
Air Europa Holdings termination settlement payment	8	110	(75)
Other non-operating credits (charges)	...	...	70
Total net non-operating costs	...	...	(742)
Profit (loss) before tax	3,056	415	(3,507)
Tax	(401)	16	574
Profit (loss) after tax for the year	...	...	(2,933)
Profit (loss)	2,655	431	(2,933)
Profit (loss) attributable to equity holders of the parent	2,655	431	(2,933)
Weighted average ordinary shares outstanding - basic	4,933	4,958	4,964
Weighted average ordinary shares outstanding - diluted	5,277	5,344	4,964
Year end ordinary shares outstanding	4,916	4,954	4,961
Earnings (loss) per share from continuing operations - basic	Eu0.54	Eu0.09	...
Net earnings (loss) per share - basic	Eu0.54	Eu0.09	Eu(0.59)
Earnings (loss) per share from continuing operations - diluted	Eu0.51	Eu0.06	...
Net earnings (loss) per share - diluted	Eu0.51	Eu0.06	Eu(0.59)
Full-Time Employees (Period End)	71,794	66,044	...
Total number of employees	71,794	66,044	56,658
Net gain on sale of property, plant and equipment	2	22	...

Reclassified to conform with 2022 presentation; As is

**Consolidated Balance Sheet, Years Ended Dec. 31 (Eu-Millions):**

	2023	2022
Equipment	19,776	...
Property, plant & equipment, cost	34,989	31,938
Accumulated depreciation & impairment - property, plant & equipment	(15,213)	(13,592)
Property, plant & equipment	...	18,346
Goodwill	347	346
Brand	451	451
Customer loyalty programmes	253	253
Landing rights	1,440	1,442
Software, net	837	637
Emissions Trading Schemes (ETS) assets	...	407
Other intangible assets,	...	...

net	...	20
Intangible Assets - Other - Net	4	...
ETS Assets - Net	577	...
Intangible assets	3,909	3,556
Investments accounted for using the equity method	47	43
Available-for-sale financial assets	188	...
Other equity investments	...	55
Employee benefit assets	1,380	2,334
Derivative financial instruments	42	81
Deferred tax assets	1,202	1,282
Other non-current assets	432	362
Total non-current assets	26,976	26,059
Non-current assets held for sale	...	19
Inventories	494	353
Trade receivables, gross	1,673	1,444
Less: provision for expected credit loss	(114)	(114)
Trade receivables	1,559	1,330
Other current assets	1,574	1,226
Current tax receivable	159	72
Derivative financial instruments	81	645
Current interest-bearing deposits	1,396	403
Cash & cash equivalents	5,441	9,196
Total current assets	10,704	13,244
Total assets	37,680	39,303
Issued share capital	497	497
Share premium	7,770	7,770
Treasury shares	(100)	(28)
Retained earnings (accumulated deficit)	(2,899)	(4,506)
Unrealized gains & losses	(178)	67
Cost of hedging reserves	(118)	(66)
Currency translation	(2,467)	(118)
Merger reserve	...	(2,467)
Capital reserve	867	867
Currency translation - Net	(100)	...
Total shareholders' equity	3,272	2,016
Non-controlling interest	6	6
Total equity	3,278	2,022
Borrowings	13,831	17,141
Employee benefit obligations	175	217
Deferred tax liability	4	...
Provisions	...	2,652
Provisions for liabilities and charges	2,831	...
Deferred revenue on ticket sales	257	326
Derivative financial instruments	...	84
Other long-term liabilities	...	200
Derivative financial instruments	106	...
Other long-term liabilities Current	219	...
Total non-current liabilities	17,423	20,620
Borrowings	2,251	2,843
Trade creditors	3,177	2,969
Other creditors	1,244	1,244
Other taxation & social security	262	228
Accruals & deferred income	...	768
Accruals	683	...
Deferred Income	224	...
Deferred revenue on ticket sales	7,766	7,318
Derivative financial instruments	461	387
Current tax payable	2	8
Provisions	909	896



Co. to repay any outstanding loan that it has made under the Revolving Credit Facility.

**SPIRIT AIRLINES INC**

**Termination of Merger Agreement** On March 4, 2024, Co., JetBlue Airways Corporation ("JetBlue"), and Sundown Acquisition Corp., a direct, wholly owned subsidiary of JetBlue ("Merger Sub" and, together with Co. and JetBlue, the "Parties"), entered into a Termination Agreement (the "Termination Agreement"), pursuant to which the Merger Agreement was terminated effective immediately. Under the terms of the Termination Agreement, JetBlue will, no later than 5:00 p.m. ET on March 5, 2024, pay or cause to be paid \$69 million in cash to Co. The Parties agreed to certain non-solicitation and non-disparagement covenants for six months following the date of the Termination Agreement. The Parties also agreed to mutual releases of claims in connection with the Merger Agreement and the Merger.

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