



NOTICE – Items in this issue will be listed online weekly and printed monthly.

ALASKA AIR GROUP, INC.

Earnings, 3 mos. to Mar 31(Consol. – \$000):

	2024	2023
Total revenues	2,232,000	2,196,000
Cost & expenses	2,272,000	2,278,000
Deprec., depl. & amort.	126,000	104,000
Operating income	(166,000)	(186,000)
Interest income	17,000	17,000
Other income (expense), net	(9,000)	(9,000)
Net before taxes	(178,000)	(199,000)
Income taxes	(46,000)	(57,000)
Net income	(132,000)	(142,000)
Earnings common share		
Primary	\$(1.05)	\$(1.11)
Fully Diluted	\$(1.05)	\$(1.11)
Common Shares:		
Full Diluted	125,970	127,501
Year-end	125,706	127,243

Consolidated Balance Sheet Items, as of (\$000):

	2024
Assets:	
Cash & equivalents	885,000
Inventories	104,000
Current assets	3,129,000
Net property & equip.	8,194,000
Total assets	14,813,000
Liabilities:	
Current liabilities	4,829,000
Long-term debt	2,264,000
Stockholders' equity	3,977,000
Net current assets	(1,700,000)

AMERICAN AIRLINES GROUP INC

Notes Offered On Dec. 4, 2023, Co.'s subsidiary, American Airlines, Inc. completed its previously announced offering of \$1.0 billion aggregate principal amount of 8.50% Senior Secured Notes due 2029 (the "Notes"). The obligations of American Airlines, Inc under the Notes are fully and unconditionally guaranteed (the "Guarantee") on a senior unsecured basis by its parent, Co. The Notes were not registered under the Securities Act of 1933, as amended (the "Securities Act"), or any other securities laws of any jurisdiction and the Notes do not have the benefit of any exchange offer or other registration rights. The Notes were offered and sold only to persons reasonably believed to be qualified institutional buyers, as defined in, and in reliance on, Rule 144A under the Securities Act and to non-U.S. persons in offshore transactions outside the United States in reliance on Regulation S under the Securities Act. American Airlines, Inc used the net proceeds from the offering of the Notes, together with the net proceeds from borrowings under the 2023 Term Loan Facility (as defined below) and cash on hand, to redeem all of its outstanding 11.75% Senior Secured Notes due 2025.

AMERICAN AIRLINES GROUP INC

Purchase of New Capital Assets, Equipment On Mar. 2, 2024, Co.'s subsidiary, American Airlines, Inc. ("American") entered into definitive agreements with Airbus S.A.S. to purchase 85 Airbus A321neo aircraft, with options to purchase up to an additional 75 A321neo aircraft. Additionally, on Mar. 4, 2024, American entered into definitive agreements with The Boeing Company to purchase 85 Boeing 737 MAX 8 aircraft, with options to purchase up to an additional 75 737 MAX 10 aircraft. In addition to its order of incremental aircraft, American converted 30 of its existing firm orders for 737 MAX 8 aircraft into firm orders for 737 MAX 10 aircraft. The order of Airbus A321neo aircraft extends American's existing delivery stream of A321neo aircraft, with deliveries under the new order expected to commence in 2027 and continue into the next decade. American anticipates commencing Boeing 737 MAX 10 deliveries later this decade, with deliveries expected to continue into the next decade.

DELTA AIR LINES INC (DE)

Official Changes On Apr. 25, 2024, the Board of Directors of Co. elected Maria Black and Willie CW Chiang to Co.'s Board of Directors, effective Apr. 26, 2024.

DELTA AIR LINES INC (DE)

Purchase of New Capital Assets, Equipment On Jan. 11, 2024, Co. entered into a definitive agreement with Airbus S.A.S. to purchase 20 Airbus A350-1000 aircraft, with an option to purchase up to an additional 20 widebody aircraft. Deliveries of the A350-1000 aircraft will begin in 2026. In addition to improved fuel efficiency, these aircraft will add higher gauge, including more premium seating and greater cargo capabilities, to Co.'s international widebody fleet. The order for the aircraft is within Co.'s previously announced capital expenditure and capacity targets.

HUB GROUP, INC.

Earnings, 3 mos. to Mar 31(Consol. – \$000):

	2024	2023
Total revenues	999,493	1,152,265
Cost & expenses	924,023	1,038,611
Operating income	37,139	78,205
Interest income		1,377
Other income (expense), net	(170)	38
Net before taxes	34,463	76,650
Income taxes	7,410	14,870
Net income	27,053	61,780
Earnings common share		
Primary	\$0.44	\$0.95
Fully Diluted	\$0.44	\$0.94
Common Shares:		
Full Diluted	61,666	65,676
Year-end	62,422	66,671

Consolidated Balance Sheet Items, as of (\$000):

	2024
Assets:	
Cash & equivalents	195,362
Current assets	827,958
Net property & equip.	777,209
Total assets	2,891,270
Liabilities:	
Current liabilities	648,600
Long-term debt	230,775
Stockholders' equity	1,622,216
Net current assets	179,358

KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC

Earnings, 3 mos. to Mar 31(Consol. – \$):

	2024	2023
Total revenues	1,822,467,000	636,932,000
Cost & expenses	1,601,504,000	319,996,000
Operating income	20,555,000	144,787,000
Interest expense	41,236,000	23,091,000
Other income (expense), net	8,992,000	9,703,000
Net before taxes	(6,667,000)	136,448,000
Income taxes	(3,674,000)	32,735,000
Net income	(2,993,000)	103,713,000
Earnings common share		
Primary	\$(0.02)	\$0.65
Fully Diluted	\$(0.02)	\$0.64
Common Shares:		
Full Diluted	161,511,000	161,900,000
Year-end	161,593,000	161,009,000

Consolidated Balance Sheet Items, as of (\$):

	2024
Assets:	
Cash & equivalents	204,762,000
Current assets	1,532,171,000
Net property & equip.	4,577,148,000
Total assets	12,628,870,000
Liabilities:	
Current liabilities	1,643,293,000
Long-term debt	2,224,835,000

Stockholders' equity	7,056,150,000
Net current assets	(111,122,000)

SPIRIT AIRLINES INC

Earnings, 3 mos. to Mar 31(Consol. – \$000):

	2024	2023
Total revenues	1,265,537	1,349,774
Net Sales	1,239,310	
Cost & expenses	1,391,528	1,384,178
Deprec., depl. & amort.	81,346	77,991
Operating income	(207,337)	(112,395)
Interest income	13,590	15,434
Other income (expense), net	81,486	(542)
Net before taxes	(157,067)	(141,648)
Income taxes	(14,432)	(37,737)
Net income	(142,635)	(103,911)
Earnings common share		
Primary	\$(1.30)	\$(0.95)
Fully Diluted	\$(1.30)	\$(0.95)
Common Shares:		
Full Diluted	109,430	109,110
Year-end	109,501	109,161

Consolidated Balance Sheet Items, as of (\$000):

	2024
Assets:	
Cash & equivalents	764,788
Current assets	1,488,409
Net property & equip.	3,400,292
Total assets	9,526,495
Liabilities:	
Current liabilities	1,529,034
Long-term debt	3,175,555
Stockholders' equity	1,002,257
Net current assets	(40,625)

UNITED PARCEL SERVICE INC

Earnings, 3 mos. to Mar 31(Consol. – \$Millions):

	2024	2023
Total revenues	21,706	22,925
Cost & expenses	19,195	19,550
Deprec., depl. & amort.	898	834
Operating income	1,613	2,541
Interest expense	195	188
Gains or losses	118	169
Net before taxes	1,536	2,522
Income taxes	423	627
Net income	1,113	1,895
Balance for common		1,895
Earnings common share		
Primary	\$1.30	\$2.20
Fully Diluted	\$1.30	\$2.19
Common Shares:		
Full Diluted	857	865
Year-end	855	859

Consolidated Balance Sheet Items, as of (\$Millions):

	2024
Assets:	
Cash & equivalents	4,281
Inventories	898
Current assets	16,177
Net property & equip.	37,168
Total assets	67,628
Liabilities:	
Current liabilities	14,696
Long-term debt	18,849
Stockholders' equity	16,909
Net current assets	1,481

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