MERGENT® BANK & FINANCE

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NOTICE – Items in this issue will be listed online weekly and printed monthly.

(\$000): Other noninterest Corporate securities . 2024 2023 2022 expenses 4,312 Estimated Allowance for	99 34,206 75 5,434
(\$000): Other noninterest Corporate securities Corporate securities 2024 2023 2022 expenses 4,312 Estimated Allowance for Credit Losses Credit Losses Credit Losses US Government sponsored Loss on sales of investment towned 135 enterprises 4,50 Total noninterest Investment securities	32,457 (45) (45) 34,206 34,206
Net gain on sale of Credit Losses Other	34,206 75 5,434
Other 745 other real estate US Government sponsored Loss on sales of investment owned 135 enterprises 4,50 investment Total noninterest Investment securities	34,206 75 5,434
investment Total noninterest Investment securities	99 34,206 75 5,434
	34,206 75 5,434
	75 5,434
available-for-sale (385) Income (loss) Investment securities	75 5,434
Professional fees 2,068 before income taxes 6,982 8,388 9,327 held-to-maturity	
fees	50 140,407
Investment Deferred income Commercial (secured by securities	
Interest-earning Income tax expense Commercial loans (secured	
deposits 2,459 (benefit) 1,541 1,940 2,193 by real estate - owner Investment Net income (loss) 5,441 6,448 7,134 occupied)	302,791
securities	502,771
Interest-earning shares outstanding by real estate - deposits	23 53,650
Total interest Weighted average Commercial & industrial	,
income	
deposits: interest Year end shares acquisition &	
bearing checking outstanding	19 47,685
Interest expense on \$1.07 family loans	52
deposits: market Net earnings per Consumer installment rate checking share - diluted	16 115,343
accounts	10 113,343
Interest expense on employees	22
deposits: saving Number of part time development $0.00000000000000000000000000000000000$	
Interest expense on Common Shareholders Total loans	659,876
deposits: - Number 291 306 Less: allowance for loan certificates of Number of losses 8,49	96 8,921
deposits	650,955
denosits 14 003 3 233 Total number of Land 3	2,850 73 373
employees 92 93 Buildings 4,30	,
Bank ("FHLB") advances & other □ As is; □ As of March 20, 2023 Equipment & furniture	66 66 77 226
borrowings	
Total interest 2024 2023 Leasehold improvements 9 expense 18,807 15,502 2,379 Accumulated depreciation 7,33	
Net interest income Cash & due from banks	
before provision Interest-earning deposits depreciation	6,368
Provision for loan institutions 34,333 43,995 net 3,20	51
losses 438 (42) 704 Cash and cash equivalents 41,425 Premises & equipment, Net interest income Cash & cash equivalents 50,025 net	3,797
after provision for U.S. Treasury securities. 4,498 Bank owned life insurance	16,086
loan losses 27,240 29,051 Municipal securities - taxable Intangible assets 18,17 Service charges on taxable 1,671 442 Other assets 11,87	
Service charges on taxable 1,671 442 Other assets 11,8° deposit accounts 1,620 1,611 Investment securities Bank owned life insurance 16,4°	
Small Business available-for-sale 36,502 2,135 Total assets 866,8 Administration US Government sponsored Non-interest-bearing	17 843,258
Administration US Government sponsored Non-interest-bearing (SBA) loan fees	95
Other noninterest Government agency MBS	
income 846 791 Securities Purchased Certificate of deposits 148,73 Total noninterest under REPOs 9,006 16,908 Certificates of deposit 223,44	
income	41
Salaries & available-for-sale - Total deposits 673,41 employee benefits 13,126 12,252 12,221 Balancing value 433 Total deposits	674,443
Occupancy	
Advertising 476 available-for-sale 48,561 advances 58,8 Data processing 2,087 2,025 1,947 U.S. Treasury securities 999 Accrued interest payable	15 40,000
0.4 (1.192)	7,299

Accrued interest payable and other liabilities	. 5,406		deposits			26	expense	2,968 1,539	2,917 1,623	2,883 1,636
Total liabilities		721,742	short-term				Professional fees		5,317	3,210
Common stock	64		investments	250	251	183	Data processing &			
Common stock		64	Interest income on				IT expense	1,308	1,301	3,945
Additional paid in			investment				Supplies, postage			
capital	62,355	61,026	securities			5 (10	& freight	670	668	651
Unearned employee stock			available for sale		• • •	5,610	Miscellaneous taxes			1 272
ownership plan ("ESOP") shares	. 4,378	4,587	Interest income on investment				& insurance Federal deposit	•••	• • • •	1,373
Retained earnings	,	4,567	securities held to				insurance expense	1,021		
Retained earnings		71,345	maturity		7,059	1,755	Federal deposit	1,021	•••	•••
Accumulated other		,	Interest income on		.,	-,	insurance expense		715	515
comprehensive loss	. (5,712)		investment				Other expense	3,248	2,769	5,299
Accumulated other			securities - tax				Data processing and			
comprehensive income			exempt		1,922		IT expense	4,815	4,430	
(loss)	• • • •	(6,332)	Tax exempt	121	89		Professional Fees	4,784	• • •	
Total stockholders'	120 115	121.516	Interest and fees	56 629	51 520		Financing lease	100		
equity		121,516	on loans	56,638 7,209	51,539	•••	liabilities	108		
Total Equity	. 129,115	121,516	Available for sale Held to maturity	2,287			Pretax income (loss)	4,399	(4,388)	9,201
			Total interest	2,207	•••	• • • •	Current provision	4,399	(4,366)	9,201
Recent Dividends:			income	66,505	60,860	49,058	(benefit) for			
1. Affinity Bancshares Inc com	non.		Interest bearing	,	,	,	income taxes			1,220
No dividends paid.			demand deposits	25,448	21,014	1,198	Deferred provision			
Annual Dividends:			Savings deposits			135	(benefit) for			
1. Affinity Bancshares Inc com	non.		Money market				income taxes			533
No dividends paid.			deposits		• • •	2,008	Current	832	• • •	
AMB FINANCIAL CORP	1 (1)		Other time deposits			3,083	Deferred	(34)		
Earnings, 3 mos. to Mar 31(Cons		2024	Interest expense on			6,424		3,601	• • • •	•••
Net income	2025 826,000	2024 516,000	deposits Interest expense on		•••	0,424	for income taxes	798	(1,042)	1,753
Earn. per share (primary)		\$0.57	short-term				Net income (loss)	3,601	(3,346)	7,448
Earn. per share (fully-diluted)		\$0.57	borrowings			364	Weighted average	-,	(=,= :=)	.,
Avg. no. shs. (primary)		901,122	Interest expense on				shares outstanding			
Avg. no. shs. (fully-diluted)	894,060	905,971	advances from				- basic	16,802	17,143	17,107
Cash & due from banks			Federal Home Loan				Weighted average			
Loans			Bank	• • •	• • •	553	shares outstanding	16 900	17 142	17.146
Loan loss prov			Interest expense on financing lease				- diluted Year end shares	16,802	17,143	17,146
Premises & equipment Other assets			liabilities		731	100	outstanding	16,519	17,147	17,118
Total assets			Interest expense on	•••	731	100	Income (loss) per	10,517	17,117	17,110
Total deposits			subordinated debt			1,054	share from			
Other liabilities			Subordinated debt	1,054	1,054		continuing			
Common stock		17,000	Short-term				operations - basic	\$0.21		
Total liab. & stockhldrs'			borrowings	1,582	1,944		Net income (loss)			
equity	375,341,000	347,056,000	Financing lease		07		per common share -	do 21	#(O 20)	do 44
Consolidated Balance Sheet Item	s, as of (\$):		liabilities	• • • •	97	• • • •	basic Income (loss) per	\$0.21	\$(0.20)	\$0.44
Assets:		2025	Federal Home Loan				share from			
Net interest income			Bank	2,265			continuing			
Prov. loan losses		. , ,	Total interest	,			operations -			
Non-int. income		474,000 4,414,000	expense	30,457	24,840	8,495	diluted	\$0.21		
Net before taxes			Net interest income		36,020	40,563	Net income (loss)			
Income taxes			Provision (credit)	004			per common share -	40.21	# (O 20)	00.42
		,,,,,,	for credit losses	884	•••	• • • •	diluted	\$0.21	\$(0.20)	\$0.43
AMERANT BANCORP INC			Provision (credit) for loan losses		7,429	50	Common DPS - by Period End Date -			
Dividend Announcement On			Net interest income	•••	7,427	30	Gross	\$0.12		
Directors declared a cash dividen			after provision				Cash dividends		•••	•••
common stock. The dividend is p			(Cledit) for foati				declared		\$0.12	\$0.12
shareholders of record at the close AMERANT BANCORP INC	or ousiness on N	101.14, 2024.	losses		28,591	40,513	Full-Time Employees	_	_	
Official Changes On Jan. 22,	2025. Co. ann	ounced the an-	Wealth management	12.210	11.000	11.600	(Period End)	313	323	
pointment of Lisa Lutoff-Perlo and				12,318	11,266	11,620	Total number of	212	222	□ 329
Board of Directors.			deposit accounts		1,163	1,108	employees	313	323	ш329
AMERANT BANCORP INC			Net gains on loans	•••	1,100	1,100	Number of common	2.420	2 400	[□] 2,560
Official Changes On Feb. 10,			held for sale	174			stockholders	2,439	2,489	2,360
A. Levine, Senior Executive Vice-l			Net gains on loans				Visa Class B shares		1,748	
Banking Officer step down from b 2025.	us position effe	cuve red. 14	ficia for saic		169	208	Non-interest income	1,188		
AMERISERV FINANCIAL INC.			Mortgage related		101		Other income	3,098		
Annual Report			fees Net realized gains	• • • •	131	115	Mortgage related			
Consolidated Income Statem	ent, Years En	ded Dec. 31	(losses) on				fees	130		
(\$000):			investment				п Б			
202	4 2023	2022	securities		(922)		As is; As of March			
Interest in comes 0			Bank owned life		` '		Consolidated Balance	Sheet, Years		
Interest income & fees on loans -			insurance	1,067	1,047	1,089			2024	2023
taxable		41,413	Other income		1,787	2,552	Cook 0- d f 1 1		12 001	0.670
Interest income &		11,713	Salaries and	20 207			Cash & due from banks Cash & due from		13,891	9,678
fees on loans - tax			employee benefits Salaries &	28,387			depository institutions		17,746	14,027
exempt		71	employee benefits		29,628	28,492	Available for sale		155,620	165,711
Interest income on			Net occupancy	•••	27,020	20,772	Corporate bonds		51,057	
interest bearing			· · · · · · · · · · · · · · · · · · ·				Investment securities -			

available for sale, at			Financing lease			loans, derivative			
fair value		56,937	liabilities - Balancing	2.600	2 200	contracts,			
Held to maturity	63,837	63,979	value	2,689	2,389	residential			
US Agency	4,666 30,959	5,339	Financing lease		2,700	mortgage-backed securities &			
Taxable municipal	8,363	32,787 10,360	liabilities	26,726	,	commercial			
US Agency	2,500	2,500	Other liabilities	12,432	,	mortgage-backed			
Loans held for sale	460	130	Capitalized Leases -	, -	-, -	securities	23,761		(8,717)
Commercial loans	782,745	761,309	Current Portion		311	Net unrealized gain			
Real estate loans -			Total liabilities	1,315,114		(loss) on mortgage			
residential mortgage	177,110	174,670	Common stock	268		loans, debt at fair			
Consumer/instal loans	108,611		Common stock			value option, &			
Consumer loans		102,775	Treasury stock	84,791		derivative contracts		(27.526)	(201.752)
held for sale	1,068,466		Capital surplus	146,372 60,482	- ,	Total realized &	• • • •	(37,526)	(201,753)
Loans	1,000,400	1,038,754	Retained earnings		58,901	unrealized gains			
Less: unearned income	517	483	Net unrealized gains &	•••	50,501	(losses), net	(9,228)	25,963	(210,470)
Less: allowance for loan			(losses) on investment			Operating expenses	6,004	7,474	12,179
losses	13,912	15,053	securities			Due diligence &			
Net loans	1,054,037		available-for-sale			transaction costs		310	1,376
Net loans		1,023,218	("AFS")	(13,332)	(13,730)	Stock compensation	2,041	1,689	5,753
Operating lease	1.550	616	Defined benefit pension	(1.616)	(5.904)	Operating expenses			
right-of-use asset	1,550	646	items Hedging Reserves	(1,616)		incurred with affiliate	1,845	2,105	3,096
right-of-use asset	2,331	2,384	Accumulated other	(133)	(332)	Securitization	1,043	2,103	3,090
Land	1,225	1,225	comprehensive loss	(15,083)		costs		2,484	3,137
Premises	29,696	30,624	Accumulated other			Management fee			
Furniture & equipment	8,097	8,258	comprehensive income			incurred with			
Leasehold improvements	1,229	1,196	(loss), net		(19,976)	affiliate		5,842	7,799
Total premises &			Total shareholders'			Due diligence and			
equipment at cost	40,247	41,303	equity	107,248	,	transaction costs	782		
Accumulated depreciation and amortization	26,019		Total Equity	107,248	102,277	Total operating expenses	19,447	19,904	33,340
Less: accumulated	20,019	• • • •				Income (loss)	19,447	19,904	33,340
depreciation &			Recent Dividends:			before income taxes	32,011	34,960	(191,290)
amortization - premises			1. AmeriServ Financial Inc. TA	RP - series I) fixed rate cu-	Current income tax	32,011	5.,,,,,	(1)1,2)0)
& equipment		27,154	mulative perpetual preferred.			provision - federal	6,474	4,774	
Other premises and			No dividends paid.			Current income tax			
equipment, net	14,228		2. AmeriServ Financial Inc. com	mon.		provision - state	848	1,312	
Other premises &		11110	ExDate Amt Declared	Record	Payable	Total current	7.222		
equipment, net	• • • •	14,149		02/07/2022		income tax expense	7,322	6,086	
Accrued interest income receivable	5,486	5,529		05/09/2022		Deferred income tax provision (benefit)			
Goodwill	13,611	13,611		08/08/2022		- federal	(3,382)	(3,800)	(2,691)
Core deposit intangible	77		11/04/2022 0.03 10/24/2022	11/07/2022	11/21/2022	Deferred income tax	(3,302)	(3,000)	(2,0)1)
Core deposit intangible		101		02/06/2023		provision (benefit)			
Bank owned life insurance	39,923	39,560		05/08/2023		- state	(679)	(1,040)	(766)
Net deferred tax asset	1,412	2,679		08/07/2023		Total deferred			
Federal Home Loan Bank				11/06/2023		income tax expense			
stock	4,759	5,210		02/05/2024 05/06/2024		(benefit)	(4,061)	(4,840)	(3,457)
Federal Reserve Bank	2.125	2 125		08/05/2024		Income tax expense	2.261	1.246	(2.457)
stock	2,125 43,436	2,125 36,579		11/04/2024		(benefit) Dividends allocated	3,261	1,246	(3,457)
Interest bearing deposits	45,450	30,379				to participating			
and short-term			3. AmeriServ Financial Inc. SI	BLF - series	E senior non-	securities	155		
investments	3,855	4,349	cumulative perpetual preferred.			Net income (loss)	28,750	33,714	(187,833)
US Agency mortgage-backed			No dividends paid.			Preferred dividends			14
securities	91,534	93,075	Annual Dividends: 1. AmeriServ Financial Inc. TA	DD I	S C 1 4	Net income (loss)			
US Agency mortgage-backed	26.066	24 222	mulative perpetual preferred.	Kr - series i	nxeu rate cu	anocabic to common	20.505	22.514	(105.045)
securities	26,966	24,222	No dividends paid.			stockholders	28,595	33,714	(187,847)
securities	3,412	4,470	2. AmeriServ Financial Inc. com	mon.		Weighted average shares outstanding			
Other real estate owned	3,412	4,470				- basic	24,179	24,722	24,548
and repossessed assets	1,724		20220.12 2023	.0.12 2024.	0.12	Weighted average	2.,177	2.,,22	2.,5.0
Deferred Tax - Debit -	,,					shares outstanding			
Asset	9,248		3. AmeriServ Financial Inc. S	BLF - series	E senior non-	- diluted	24,397	24,942	24,548
Deferred Tax - Credit -			cumulative perpetual preferred.			Year end shares			
Asset	(7,836)		No dividends paid.			outstanding	23,500	24,965	24,925
Total assets	1,422,362	1,389,638	ANGEL OAK MORTGAGE REIT	INC		Net earnings (loss)	¢1 10	¢1 26	\$(7.65)
Non-interest bearing deposits	171,622	172,070	Annual Report Consolidated Income Statemen	nt Voors Er	adad Daa 21	per share - basic	\$1.18	\$1.36	\$(7.65)
Interest bearing deposits	342,158	288,124	(\$000):	iii, fears E	ided Dec. 31	per share - diluted	\$1.17	\$1.35	\$(7.65)
Savings deposits	119,479	119,484	2024	202	3 2022	Dividends Per Share	Ψ1.17	Ψ1.55	Φ(7.02)
Money market	231,424	256,205	2027	202.	2022	- Common - Gross -			
Certificates of deposit			Interest income 110,427			by Period End Date	\$1.28		
in denominations of?	4		Management fee			Dividends per			
\$100,000 or more	336,312	322,477	incurred with	-		common share			\$1.67
Total deposits	1,200,995	1 159 260	affiliate 4,976			Full-Time Employees	^		
Total deposits	14,642	1,158,360 40,951	Interest income			(Period End) Total number of	0	•••	•••
Advances from Federal	17,042	70,731	Interest expense 73,502 Interest expense	(5.05)		employees	0		
Home Loan Bank	56,058	44,562	Net interest income	20.00		Number of common	v	•••	
Operating lease		•	Net realized gain	,>0	,	stockholders	17	17	^{II2} 19
liabilities	1,572	658	(loss) on mortgage			Net unrealized			

(loss) gain on mortgage loans and derivative				2. Angel Oak Mortg No dividends paid. ARGO GROUP INTE	_		SINC	States			6,000,000
contracts		63,489		Annual Report	INIAIIONA	L HOLDINGS	S INC	related to United			
Securitization				Consolidated Incon	a Statament	Voore Ended	Dog 21 (\$).	Kingdom		(7,000,000)	7,300,000
costs Non-Operating	3,799			Consolidated filcon	2024		2022	Deferred income tax provision (benefit)			
Income/Expense - Total	14,533			Net earned premiums. Direct written	1,089,800,000	1,388,200,000		related to other jurisdictions			2,100,000
☐ As is; ☐ As of March 1, 2	023			premiums	1,740,600,000	2,093,900,000	•••	Total deferred income tax			
Consolidated Balance Sho	eet, Year	s Ended Dec	31 (\$000):	premiums	5,200,000	45,500,000		provision (benefit) Net income (loss)			15,400,000
		2024	2023	Reinsurance ceded to other companies	(775,500,000)	(870,400,000)		Income tax provision (benefit)			
Residential mortgage loans - at fair value		183,064	380,040	Unearned Premiums - Change	(117,600,000)	(72,100,000)		Net income (loss)			(175,200,000)
Residential mortgage loans in securitization			,	Premiums Ceded Out to Reinsurance -				Dividends on Series A Preferred stock	10,500,000	10,500,000	•••
trusts - at fair value		1,696,995	1,221,067	Unearned	(1,900,000)	(47,100,000)	1,740,400,000	Dividends on preferred shares			10,500,000
- at fair value			149,927	Investment income	249,800,000	149,900,000		Net income (loss) attributable to			
Cash and cash equivalents		40,762	41.625	Net investment income			129,800,000	common shareholders	(158,600,000)	(220,000,000)	(185,700,000)
Cash & cash equivalents Restricted cash		2,131	41,625 2,871	Net realized			,,	Weighted average shares outstanding			
Principal & interest				investment & other gains (losses)	11 600 000	(20,100,000)	(115,900,000)	- basic	13	35,166,679	34,980,608
receivable		8,141 36,918	7,501 32,922	Change in fair	11,000,000	(20,100,000)	(113,900,000)	Weighted average			
RMBS - at fair value		300,243	472,058	value of equity			2 100 000	shares outstanding - diluted	13	35,166,679	34,980,608
Unrealized appreciation				securities	•••	•••	3,100,000	Year end shares		55,100,075	
on TBAs and interest rate futures contracts - at				for credit losses				outstanding Income (loss) per	13	1,056,638,730	35,060,958
fair value		1,515 2,269,769	2,308,011	on fixed maturity securities	(5,800,000)		(2,500,000)	share - continuing			
Notes payable		129,459	290,610	Total net investment & other	(-,,,		()))	operations - basic Net income (loss)	\$(12,200,000.00)	\$(6.28)	
Non-recourse securitization				gains (losses)	20,000,000	(23,000,000)	(115,300,000)	per common share - basic	£(12 200 000 00)	\$(6.28)	\$(5.31)
obligations,				Change in fair value recognized	14,200,000			Income (loss) per	\$(12,200,000.00)	\$(0.20)	Φ(3.31)
collateralized by residential mortgage				Total revenue	14,200,000		1,754,900,000	share - continuing			
loans in securitization				Losses & loss				operations - diluted	\$(12,200,000,00)	\$(6.28)	
trusts		1,593,612	1,169,154	adjustment expenses Underwriting,	1,018,300,000	1,137,400,000	1,166,900,000	Net income (loss) per common share -	3(12,200,000.00)	Ψ(0.20)	•••
agreements to repurchase		50,555	193,656	acquisition & insurance expense			670,700,000	diluted	\$(12,200,000.00)	\$(6.28)	\$(5.31)
Unrealized depreciation on to be announced &				Non-operating				Dividends Per Share - Common - Gross -			
interest rate futures			1,334	Operating expenses	17,600,000	54,200,000	51,500,000	by Period End Date	\$0.88		
contracts - at fair value Due to broker		201,994	391,964	Interest expense		33,300,000	26,800,000	Dividend declared per common share			\$1.24
Accrued expenses		2,291	985	Fee & other expense (income),				Number of full time	•••	•••	φ1.24
Accrued expenses payable to affiliate		766	748	net			(1,300,000)	employees	815	900	1,206
Interest payable		934	820	Debt extinguishment	(100.000)	(500,000)		Number of part time employees			18
Income taxes payable		2,785	1,241	costsForeign currency	(100,000)	(500,000)	•••	Total number of			
Management fee payable to affiliate		666	1,393	exchange losses				employees	815	900	1,224
Senior unsecured notes		47,740		(gains)			5,000,000	Number of common stockholders		1	1,070
Total liabilities		2,030,802 234	2,051,905	Impairment of intangibles			28,500,000	Foreign currency	•••		1,070
Common stock			249	Total expenses			1,938,100,000	translation			(700,000)
Additional paid-in		461.057	477.069	Income (loss) before income taxes	(190,300,000)	(207,900,000)	(183,200,000)	adjustments Other-than-temporary	•••	•••	(700,000)
capital Accumulated other		461,057	477,068	Current income tax	(170,200,000)	(207,700,000)	(105,200,000)	impairment losses		2 000 000	
comprehensive income				provision (benefit)				on fixed maturities Acquisition		2,900,000	•••
(loss)		(3,475)		related to United States (Federal)	(200,000)	19,300,000	(21,000,000)	expenses	477,000,000	496,200,000	
comprehensive income				Current income tax	, , ,		. , , ,	Foreign currency			
(loss)			(4,975)	provision (benefit) related to United				exchange (gains) losses	1,000,000	(2,400,000)	
Retained earnings (deficit)		(218,849)		States (State)	(200,000)	(4,100,000)	100,000		, ,	. , , ,	
Retained earnings		(210,017)	•••	Current income tax				As of March 2, 202	23		
(accumulated deficit) Total stockholders'			(216,236)	provision (benefit) related to United				Consolidated Balan	ice Sheet, Yea	rs Ended Dec 2024	2023 (\$):
equity		238,967	256,106	Kingdom		(100,000)	(800,000)			2024	2023
Total Equity		238,967	256,106	Current income tax provision (benefit)				Fixed maturities available		2,068,900,000	2,585,400,000
December 1				related to other		100.000	(1.700.000)	Fixed maturities, tradir	ng	2,000,700,000	2,202,400,000
Recent Dividends: 1. Angel Oak Mortgage R	EIT Inc	series A pref	erred.	jurisdictions	•••	100,000	(1,700,000)	securities		4,094,800,000	3,481,200,000
No dividends paid.		_		income tax				Equity securities, at fair value		413,000.000	10,700,000
2. Angel Oak Mortgage R	EIT Inc	common.		provision (benefit)	(400,000)	, ,	(23,400,000)	Other investments		254,400,000	429,500,000
No dividends paid. Annual Dividends:				United States Deferred income tax	(+1,000,000)	(6,600,000)		Cash and restricted cas Accrued investment inc			
1. Angel Oak Mortgage R	EIT Inc	series A pref	erred.	provision (benefit)				Intangible assets, net			
No dividends paid.				related to United				Value of business			. ,

acquired, net of				2024	2023	2022	Total deferred			
accumulated amortization	12,900,000	143,600,000	Dooms mayanya	990 752 000	1 050 155 000	974,002,000	income tax expense	11,000	(28,000)	(52,000)
Current income taxes receivable, net	21,600,000	53,100,000	Rooms revenue Food & beverage	889,733,000	1,059,155,000	974,002,000	(benefit) NET INCOME (LOSS)		(28,000)	(53,000)
Deferred tax asset, net	91,500,000	, ,	revenue	212,581,000	232,829,000	196,663,000	Income tax expense			
Deferred acquisition costs, net	52,100,000	7,200,000	Rental income from operating leases	2,325,000	2,801,000		(benefit)	997,000	900,000	6,336,000
Ceded unearned premiums		, ,	Other hotel revenue	2,323,000	2,001,000	67,310,000	continuing			
Operating lease	.=		Asset management				operations		(180,734,000)	
right-of-use assets Investment in equity of	47,600,000	51,200,000	fees & other revenue		1,364,732,000		Net income (loss) Income (loss)	(65,011,000)	(180,734,000)	(141,058,000)
Transnational Re Corp	577,400,000	311,000,000	Other revenue	67,800,000		2,884,000	attributable to			
Other assets	166,300,000	189,100,000	Total revenue		1,367,533,000	1,240,859,000	noncontrolling			
Commercial mortgage loans Private loans		144,600,000	Hotel operating expenses - rooms	209 569 000	249 434 000	229 115 000	interest in consolidated			
Total assets		8,503,100,000	Hotel operating	207,307,000	247,434,000	227,113,000	entities	4,028,000	6,000	
Reserve for losses &			expenses - food &				Net income (loss)			
loss adjustment expenses	5,798,600,000 798 800 000	5,544,500,000 916,600,000	beverage	145,304,000	161,300,000	140,775,000	attributable to redeemable			
Accrued underwriting	770,000,000	710,000,000	expenses - other				noncontrolling			
expenses & other	54 200 000	72 000 000	expenses	418,077,000	464,058,000	421,056,000	interests in			
liabilities	54,300,000	73,900,000	Hotel operating expenses -				operating partnership	683,000	2,239,000	1,233,000
payable, net	158,700,000	192,700,000	management fees	42,406,000	50,645,000	45,047,000	Net income (loss)	005,000	2,237,000	1,233,000
Funds held	44,600,000	57,300,000	Property taxes,				attributable to the	(60.200.000)		
Senior unsecured fixed rate notes	243 200 000	241 200 000	insurance, and other	64 103 000	70,226,000		company	22,686,000	(178,489,000) 15,921,000	(139,825,000) 12,433,000
Floating rate loan stock			Property taxes,	04,103,000	70,220,000	•••	Deemed dividends on	22,000,000	13,721,000	12,433,000
Operating lease	40, 100, 000	51 400 000	insurance & other	24.662.000	16 101 000	67 220 000	redeemable	2 006 000	2 (72 000	0.46,000
liabilities		51,400,000 7,205,600,000	expenses	24,662,000	16,181,000	67,338,000	preferred stock Gain (loss) on	2,906,000	2,673,000	946,000
Common shares	7,270,100,000	1,056,600,000	amortization			201,797,000	extinguishment of			
Additional paid-in		51 100 000	Impairment charges	59,331,000			preferred stock	(3,370,000)	(3,390,000)	
capital	1,592,400,000 (157,700,000)	51,100,000 900,000	Advisory services fee			49,897,000	Net income (loss) attributable to			
Foreign currency	(157,700,000)	700,000	Corporate, general	•••	•••	17,077,000	common stockholders	(82,522,000)	(193,693,000)	(153,204,000)
translation adjustments	(400,000)	100,000	& administrative		48,927,000	9,879,000	Weighted average			
Defined benefit pension plans	31,700,000	51,800,000	Total expenses	•••	1,248,578,000	1,164,904,000	shares outstanding - basic	4,706,000	□3,452,300	3,433,900
Pension Liabilities-	51,700,000	31,000,000	of assets & hotel				Weighted average	4,700,000	3,432,300	3,433,900
Comp. Income	900,000	600,000	properties			300,000	shares outstanding			
Unrealized Gain/Loss on Investments	31,200,000	51,100,000	Gain (loss) on sale of hotel properties	94,406,000	11,488,000		- diluted	4,706,000	□3,452,300	3,433,900
Preferred shares		, ,	Operating income	<i>y</i> 1, 100,000	11,100,000	•••	Year end shares outstanding	5,636,595	□3,742,206	3,449,519
Total shareholders'			(loss)	259,208,000	130,443,000	76,255,000	Income (loss) per	5,050,595	3,742,200	3,449,319
equity Rep Total Equity &	1,603,500,000	1,297,500,000	Equity in earnings (loss) of				share from			
Minority Interest	1,603,500,000	1,297,500,000	unconsolidated				continuing	6 (17.54)	Th.(56.10)	
			entities	(2,370,000)			operations - basic Net income (loss)	\$(17.54)	^[]] \$(56.10)	•••
Recent Dividends:			Equity in earnings (loss) of				per share - basic	\$(17.54)	[□] \$(56.10)	\$(44.60)
1. Argo Group International H	oldings Inc co	onvertible vot-	unconsolidated				Income (loss) per			
ing. No dividends paid.			entities		(1,134,000) 8,978,000	(804,000) 4,777,000	share from continuing			
2. Argo Group International H	oldings Inc 7	.00% series A	Interest income Other income	6,942,000	8,978,000	4,777,000	operations -			
non-cumulative preference.			(expense)	108,000	310,000	415,000	diluted	\$(17.54)	^[] \$(56.10)	
No dividends paid. 3. Argo Group International Hol	ldings Inc ser	ial convertible	Interest expense &				Net income (loss)	6 (17.54)	May (5 (10)	¢(44.60)
preferred (stated value: \$10,000).			discounts & loan				per share - diluted Dividends Per Share	\$(17.54)	[∐] \$(56.10)	\$(44.60)
No dividends paid.			costs	273,359,000	366,148,000	226,995,000	- Common - Gross -			
4. Argo Group International Hol	iuings Inc con	шпоп.	Write-off of premiums, loan				by Period End Date	\$1.88		
ExDate Amt Declared		Payable	costs & exit fees	5,245,000	3,469,000	3,536,000	Dividends Per Share - Common - Gross -			
	05/31/2024		Gain (loss) on	, , .	. ,	. /	by Period End Date	\$2.11		
	08/31/2024 11/30/2024		extinguishment of debt	2.774.000	53,386,000		Dividends Per Share - Common - Gross -			
	02/28/2025	03/17/2025	Realized &	2,774,000	33,300,000	•••	by Period End Date	\$1.84		
Annual Dividends:			unrealized gain				Dividends Per Share	7-10		
1. Argo Group International H	oldings Inc co	onvertible vot-	(loss) on		(2,200,000)	15,166,000	- Common - Gross -	¢1 00		
ing.	Ü		Income (loss)	•••	(2,200,000)	15,100,000	by Period End Date Dividends declared	\$1.88		•••
No dividends paid. 2. Argo Group International H	oldings Inc 7	00% carios A	before income taxes	(64,014,000)	(179,834,000)	(134,722,000)	per common share		□\$18.75	
non-cumulative preference.	oranigs int /	.oo /o sciics A	Current federal income tax expense				Number of full time	101	105	
No dividends paid.			(benefit)	(8,000)	195,000	4,616,000	employees Number of common	101	105	•••
3. Argo Group International Holpreferred (stated value: \$10,000).	aings Inc ser	ıaı convertible					stockholders	268	472	² 170
No dividends paid.			income tax expense (benefit)	994,000	733,000	1,773,000	Dividends Per Share			
4. Argo Group International Hol	ldings Inc con	nmon.	Total current	. ,	, . , .	, -,	- Common - Gross - by Period End Date		\$21.12	
20241.31 2025	.0.44		income tax expense (benefit)	986,000	928,000	6,389,000	Dividends Per Share	•••	Ψ=1.12	•••
ASHFORD HOSPITALITY TRUS			Deferred federal	200,000	920,000	0,303,000	- Common - Gross -		Marc	
Annual Report			income tax expense				by Period End Date Dividends Per Share		^{II} \$18.44	•••
Consolidated Income Statement	, Years Ended	d Dec. 31 (\$):	(benefit)	11,000	(28,000)	(53,000)	- Common - Gross -			

by Period End Date Comprehensive income (loss)		□\$18.75		Due to related parties, net	2,850,000		2023, respectively	10,000	•••
attributable to the				managers	1,145,000		1,037,956 and 1,170,325		
Company Depreciation and	•••	(178,489,000)		Intangible liabilities, net	1,981,000	2,017,000	shares issued and outstanding at December		
amortization 1 Depreciation -	152,776,000			Operating lease liabilities	44,369,000	44,765,000	31, 2024 and December 31, 2023, respectively	10,000	
Investment Property Total number of		187,807,000		Other liabilities Liabilities related to	4,972,000	3,499,000	Series J Redeemable Preferred Stock, \$001	,	
employees	101	105		assets held for sale	27.059.000	14,653,000 26,858,000	par value, 6,799,638 and		
Realized and unrealized gain (loss) on				Other finance liability			3,475,318 shares issued and outstanding at December 31, 2024 and		
derivatives	(6,480,000)			Debt associated with			December 31, 2023,		
Total hotel expenses	315,356,000			hotels in receivership	314,640,000		respectively	156,671,000	•••
Gain (loss) on				interests in operating	22 500 000	22 007 000	Preferred Stock, \$001		
derecognition of assets	167,177,000			partnership	22,309,000	22,007,000	par value, 601,175 and 194,193 shares issued and		
Interest expense associated with				preferred stock		79,975,000	outstanding at December		
hotels in				Series K redeemable preferred stock		4,783,000	31, 2024 and December 31, 2023, respectively	14,869,000	
receivership	45,592,000			Common stock, \$0.01 par value, 400,000,000 shares			Total stockholders' equity (deficit) of the		
Adjusted for 1- for -1	10 stock spli	t, October 28,	2024; ² As of	authorized, 34,490,381			Company	(247,697,000) (345,90	01,000)
March 8, 2023				and 6,436,250 shares issued and outstanding at			Noncontrolling interest in consolidated entities	13,402,000 14,859	9 000
Consolidated Balance	e Sheet, Yea	rs Ended Dec 2024	2023 (\$):	31, 2021 and 31, 2020,			Total equity (deficit)	-, -,,,	,
				respectively	56,000	374,000			
Land			605,509,000 3,331,645,000	Additional paid-in		371,000	Recent Dividends:	9 45 07 garden Danma	ulativa
Furniture, fixtures, &				capital	2,392,518,000		1. Ashford Hospitality Trust In preferred.	: 8.45% series D cum	mative
equipment				capital		2,382,975,000	ExDate Amt Declared	Record Payable	
Hilton Marietta finance				Accumulated deficit	(2,811,868,000)	• • • •		12/31/2021 01/14/20	
lease			17,269,000	(accumulated deficit)		(2,729,312,000)		03/31/2022 04/15/20 06/30/2022 07/15/20	
Investment Property,				Series D Cumulative Preferred Stock, ,74,427			09/29/2022 0.53 09/08/2022	09/30/2022 10/17/20	022
Gross	• • • • • • • • • • • • • • • • • • • •	3,350,086,000	4,245,264,000	shares issued and				12/30/2022 01/17/20 03/31/2023 04/17/20	
properties, net		2,319,207,000		outstanding at , 2022 and , 202		12,000	06/29/2023 0.53 04/05/2023	06/30/2023 07/17/20	023
Investments in hotel properties, net			2,951,932,000	Series G Cumulative				09/29/2023 10/16/20 12/29/2023 01/16/20	
Cash & cash equivalents		112,907,000		Preferred Stock, 6,200,000 shares issued			03/27/2024 0.53 01/08/2024	03/28/2024 04/15/20	024
Restricted cash		99,695,000	146,079,000	and outstanding at September 30, 2017 and				06/28/2024 07/15/20 09/30/2024 10/15/20	
gross		36,014,000 435,000	46,735,000 1,214,000	December 31, 2016	11,000	15,000		12/31/2024 01/15/20	
Accounts Receivable		,		Series F Cumulative Preferred Stock, ,25,044			03/31/2025 0.53 01/08/2025	03/31/2025 04/15/20	023
Accounts receivable, net Inventories		3,631,000	45,521,000 3,679,000	shares issued and			2. Ashford Hospitality Trust Inc preferred.	7.375% series F cum	ulative
Notes receivable, net		10,565,000	7,369,000	outstanding at , 2022 and , 202		11,000			
Investments in unconsolidated entities.		7,590,000	9,960,000	Series H Cumulative			ExDate Amt Declared 12/30/2021 0.46 11/23/2021	Record Payable 12/31/2021 01/14/20	
Investments in securities		, ,	.,,	Preferred Stock, ,08,45 shares issued and			03/30/2022 0.46 03/09/2022	03/31/2022 04/15/20	022
& other assets Deferred costs, net		1,788,000	1,808,000	outstanding at , 2022 and , 202		12,000		06/30/2022 07/15/20 09/30/2022 10/17/20	
Prepaid expenses			12,806,000	Series I Cumulative	•••	12,000	12/29/2022 0.46 10/07/2022	12/30/2022 01/17/20	023
Derivative assets Operating lease		2,594,000	13,696,000	Preferred Stock, ,252,92 shares issued and				03/31/2023 04/17/20 06/30/2023 07/17/20	
right-of-use assets Other assets		43,780,000 26,680,000	44,047,000 25,309,000	outstanding at, 2022				09/29/2023 10/16/20	
Intangible assets		797,000	25,507,000	and , 202		12,000		12/29/2023 01/16/20 03/28/2024 04/15/20	
Due from Ashford Inc., net			797,000	Preferred Stock,				06/28/2024 07/15/20 09/30/2024 10/15/20	
Due from third-party				1,111,127 and 1,159,927 shares issued and				12/31/2024 01/15/20	
hotel managers		21,206,000 96,628,000	21,664,000 12,383,000	outstanding at December			03/31/2025 0.46 01/08/2025	03/31/2025 04/15/20	025
Total assets		3,160,985,000	3,462,281,000	31, 2024 and December 31, 2023, respectively	11,000		3. Ashford Hospitality Trust Ir	c series K redeemab	le pre-
Indebtedness related to assets held for sale		99,139,000		Series G Cumulative Preferred Stock,			ferred. No dividends paid.		
Finance lease liability		17,992,000		1,470,948 and 1,531,996			4. Ashford Hospitality Trust In	9.00% series E cum	ulative
Finance lease liabilities. Accounts payable			18,469,000 5,874,000	shares issued and outstanding at December			preferred. No dividends paid.		
Accounts payable &		10,212,000		31, 2024 and December 31,			5. Ashford Hospitality Trust In	7.50% series H cum	ulative
accrued expenses			1,193,000	2023, respectively	15,000		preferred. No dividends paid.		
Accrued interest payable Dividends and		52,031,000	27,009,000	Preferred Stock,			6. Ashford Hospitality Trust In preferred.	8.55% series A cum	ulative
distributions payable		3,952,000		1,037,044 and 1,175,344 shares issued and			No dividends paid.		
Dividends & distributions payable			3,566,000	outstanding at December			7. Ashford Hospitality Trust Inc preferred.	7.375% series G cum	alative
Due to Ashford Inc., net		25,635,000	13,261,000	31, 2024 and December 31,			F		

			yable	income	9,791	10,058			2024	2023
	11/23/2021 12 03/09/2022 03			Realized investment gains (losses), net	1,210	70		Cash & cash equivalents	35,570	28,301
	06/01/2022 0			Unrealized gains	1,210	70	• • • •	Fixed maturities,	33,370	20,301
09/29/2022 0.47	09/08/2022 09	9/30/2022 10/	/17/2022	(losses) on equity				available-for-sale, at		
	10/07/2022 12			securities, net	(1,516)	(2,177)		fair value	212,612	218,219
	01/11/2023 03			Investment Income - Gross - Insurance	10,046			Equity securities, at fair value	230,126	237,067
	07/11/2023 09			Investment Expense	10,040	•••	• • • •	Other invested assets	6,616	6,381
12/28/2023 0.47	10/10/2023 12	2/29/2023 01/	/16/2024	- Insurance	(255)			Investment in		
	01/08/2024 03			Total revenue		186,793	187,851	unconsolidated trusts	1,238	1,238
	04/10/2024 00			Insurance benefits & losses incurred	125,831	122,500	123,456	Common and non-redeemable preferred stoc	7,900	9,413
	10/06/2024 13			Commissions &	123,031	122,500	123,130	Policy loans	1,722	1,778
03/31/2025 0.47	01/08/2025 03	3/31/2025 04/	/15/2025	underwriting				Real Estate	38	38
2 Achford Hospitality	Tweet Inc 7	50% sories I	aumulativa	Interest expense	2 410	3,269	<i>'</i>	Deferred income taxes,	18,118	15,682
8. Ashford Hospitality preferred.	y Trust Inc 7.	50% series i	cumulative	Interest expense	3,419	3,209	1.952	net	10,110	13,062
No dividends paid.				Other expense	16,211	15,465	13,634	costs	44,842	43,850
9. Ashford Hospitali		eries B-1 cum	ulative con-					Other assets	11,828	9,028
vertible redeemable pr No dividends paid.	eferred.			realized investment gains	(4,268)			Intangibles	2,544	2,544
10. Ashford Hospitali	ity Trust Inc c	ommon.		Income (loss)	(4,200)	•••	•••	Trade receivables	22,942	2,544
No dividends paid.	-			before income taxes	(5,264)	(565)	2,096	Reinsurance		21,103
11. Ashford Hospita	lity Trust Inc	series J redee	emable pre-					Insurance premiums and		22.600
ferred. No dividends paid.				(benefit) for federal income				other Total assets	393,428	23,690 381,265
Annual Dividends:				taxes			2,390	Future policy benefits	93,707	87,478
1. Ashford Hospitalit	ty Trust Inc 8.	45% series D	cumulative	1				Unearned premiums	31,178	31,317
preferred.				(benefit) for			(1.010)	Losses & claims	1.757	1,132
20222.11 20)23 2.1	11 2024	2.11	federal income tax Current - Federal	751	2,727	(1,819)	Other policy liabilities	1,757 98,464	92,495
20251.06	.23	202		Deferred - Federal	(1,747)	(3,121)		Total insurance reserves	,0,101	,2,,,,
2. Ashford Hospitalit	y Trust Inc 7.3	375% series F	cumulative					and policyholder funds	225,106	212,422
preferred.				(benefit) Net income (loss)	(996)	(394) (171)	571 1,525	Accounts payable and accrued expenses	30,948	24,811
20221.84 20	0231.8	84 2024	1.84	Preferred stock	(4,268)	(1/1)	1,323	Junior subordinated	30,940	24,011
20250.92				dividends	399	399	399	debenture obligations	33,738	33,738
3. Ashford Hospitali	ity Trust Inc s	series K redee	emable pre-					Revolving credit facility	4,023	3,019
ferred. No dividends paid.				applicable to common shareholders	(4,667)	(570)	1 126	Total liabilities	293,815 22,401	273,990 22,401
4. Ashford Hospitalit	tv Trust Inc 9.	00% series E	cumulative		(4,007)	(370)	1,120	Additional paid-in	22,401	22,401
preferred.	•			shares outstanding				capital	57,425	57,425
No dividends paid.		50 <i>6</i> . II	1.4	- basic	20,400	20,404	20,390	Retained earnings	45,854	50,929
Ashford Hospitalit preferred.	y Trust Inc 7.:	50% series H	cumulative	shares outstanding				Accumulated other comprehensive loss	(18,712)	(16,121)
No dividends paid.				- diluted	20,400	20,404	20,390	Unearned stock grant	(10,712)	(10,121)
6. Ashford Hospitalit	ty Trust Inc 8.	55% series A	cumulative					compensation	(2)	(13)
preferred.				outstanding Earnings (loss) per	20,400	20,402	20,407	Treasury Stock Preferred stock Series D	7,408 55	7,401 55
No dividends paid. 7. Ashford Hospitalit	v Trust Inc 7.3	75% series G	cumulative					Total shareholders'	33	33
preferred.	,			operations - basic	\$(0.23)	\$(0.03)		equity (deficit)	99,613	107,275
2022		2024	1.00	Net earnings (loss)				Rep Total Equity &	00.612	105.055
20221.88 20 20250.94)231.8	88 2024	1.88	per common share - basic	\$(0.23)	\$(0.03)	\$0.06	Minority Interest	99,613	107,275
8. Ashford Hospitali	ty Trust Inc 7.	.50% series I	cumulative		\$(0.23)	\$(0.03)	\$0.00			
preferred.				share-continuing				Recent Dividends:	D 6 1/	
No dividends paid.				operations -	0(0.22)	0(0.02)		1. Atlantic American Corp. series \$1.00 per share).	D preferred (stated value:
9. Ashford Hospitali vertible redeemable pr	•	eries B-1 cum	ulative con-	diluted	\$(0.23)	\$(0.03)	• • • •	No dividends paid.		
No dividends paid.				per common share -				2. Atlantic American Corp. comm	on.	
				diluted	\$(0.23)	\$(0.03)	\$0.06	No dividends paid.	D nucleaned (stated values
10. Ashford Hospitali	ity Trust Inc c	ommon.			Ψ(0.23)	Ψ(0.05)	Ψ0.00		o preferred (nateu value:
No dividends paid.			mahla nra	Common DPS - by	Φ(0.23)	Φ(0.05)	φ0.00	Atlantic American Corp. series \$100 per share).	- F	
			emable pre-	Common DPS - by		, ,		\$100 per share). No dividends paid.	- F	
No dividends paid. 11. Ashford Hospita			emable pre-	Common DPS - by Period End Date - Gross	\$0.02			\$100 per share). No dividends paid. Annual Dividends:		4-4-3
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA	lity Trust Inc		emable pre-	Common DPS - by Period End Date - Gross		, ,		\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series		stated value:
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report	lity Trust Inc	series J redec	-	Common DPS - by Period End Date - Gross	\$0.02 		\$0.02	\$100 per share). No dividends paid. Annual Dividends:		stated value:
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report Consolidated Incon	lity Trust Inc	series J redec	-	Common DPS - by Period End Date - Gross Dividends per common share Number of full time employees	\$0.02			\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm	D preferred (stated value:
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report	lity Trust Inc	series J redec	-	Common DPS - by Period End Date - Gross Dividends per common share Number of full time employees Number of part time	\$0.02 		\$0.02	\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm. No dividends paid.	D preferred (
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report Consolidated Incon (\$000):	Ility Trust Inc AN CORP. ne Statement, 2024	Years Ended	d Dec. 31	Common DPS - by Period End Date - Gross Dividends per common share Number of full time employees	\$0.02 153		\$0.02 141 1	\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm. No dividends paid. 3. Atlantic American Corp. series	D preferred (
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report Consolidated Incon (\$000): Insurance Premiums	Ility Trust Inc	series J redec	d Dec. 31	Common DPS - by Period End Date - Gross Dividends per common share Number of full time employees Number of part time employees Total number of employees	\$0.02 153		\$0.02	\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm. No dividends paid.	D preferred (
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report Consolidated Incon (\$000): Insurance Premiums Insurance premiums,	Ility Trust Inc AN CORP. ne Statement, 2024 178,731	Years Ended 2023 178,825	d Dec. 31 2022	Common DPS - by Period End Date - Gross	\$0.02 153 	 154 1	\$0.02 141 11 11	\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm No dividends paid. 3. Atlantic American Corp. series \$100 per share).	D preferred (on. B preferred (
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report Consolidated Incon (\$000): Insurance Premiums	Ility Trust Inc AN CORP. ne Statement, 2024	Years Ended	d Dec. 31	Common DPS - by Period End Date - Gross Dividends per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders	\$0.02 153 	 154	\$0.02 141 1	\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm No dividends paid. 3. Atlantic American Corp. series \$100 per share). No dividends paid. ATLANTIC INTERNATIONAL COL Annual Report	D preferred (: on. B preferred (:	stated value:
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report Consolidated Incon (\$000): Insurance Premiums. Insurance premiums, net	Ility Trust Inc AN CORP. ne Statement, 2024 178,731	Years Ended 2023 178,825	d Dec. 31 2022	Common DPS - by Period End Date - Gross	\$0.02 153 	 154 1	\$0.02 141 11 11	\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm No dividends paid. 3. Atlantic American Corp. series \$100 per share). No dividends paid. ATLANTIC INTERNATIONAL COLANUAL Report Consolidated Income Statement,	D preferred (on. B preferred (RP Years Ended I	stated value: Dec. 31 (\$):
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report Consolidated Incon (\$000): Insurance Premiums. Insurance premiums, net	Ility Trust Inc AN CORP. ne Statement, 2024 178,731	Years Ended 2023 178,825	d Dec. 31 2022 185,440 9,932	Common DPS - by Period End Date - Gross	\$0.02 153 	 154 1	\$0.02 141 11 11	\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm No dividends paid. 3. Atlantic American Corp. series \$100 per share). No dividends paid. ATLANTIC INTERNATIONAL COL Annual Report	D preferred (: on. B preferred (:	stated value:
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report Consolidated Incon (\$000): Insurance Premiums. Insurance premiums, net	Ility Trust Inc AN CORP. ne Statement, 2024 178,731	Years Ended 2023 178,825	2022 185,440	Common DPS - by Period End Date - Gross	\$0.02 153 153 1,214 48,030	 154 1 155 1,286 46,124	\$0.02 141 11 142 124,467	\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm No dividends paid. 3. Atlantic American Corp. series \$100 per share). No dividends paid. ATLANTIC INTERNATIONAL COLANUAL Report Consolidated Income Statement,	D preferred (on. B preferred (RP Years Ended I	stated value: Dec. 31 (\$):
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report Consolidated Incon (\$000): Insurance Premiums. Insurance premiums, net	Ility Trust Inc AN CORP. ne Statement, 2024 178,731	Years Ended 2023 178,825	d Dec. 31 2022 185,440 9,932	Common DPS - by Period End Date - Gross	\$0.02 153 153 1,214	 154 1 155 1,286	\$0.02 1141 11 1142 1124,467	\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm No dividends paid. 3. Atlantic American Corp. series \$100 per share). No dividends paid. ATLANTIC INTERNATIONAL COI Annual Report Consolidated Income Statement, 2024 Cost of revenue 395,431,491 Selling, general	D preferred (con. B preferred (con.) RP Years Ended I 2023	stated value: Dec. 31 (\$): 2022
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report Consolidated Incon (\$000): Insurance Premiums. Insurance premiums, net	lity Trust Inc AN CORP. ne Statement, 2024 178,731	Years Ended 2023 178,825	d Dec. 31 2022 185,440 9,932 30 (7,562)	Common DPS - by Period End Date - Gross	\$0.02 153 153 1,214 48,030	 154 1 155 1,286 46,124	\$0.02 141 11 142 124,467	\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm. No dividends paid. 3. Atlantic American Corp. series \$100 per share). No dividends paid. ATLANTIC INTERNATIONAL COLANNUAL Report Consolidated Income Statement, 2024 Cost of revenue 395,431,491 Selling, general and administrative 64,021,052	D preferred (con. B preferred (con.) RP Years Ended I 2023	stated value: Dec. 31 (\$): 2022
No dividends paid. 11. Ashford Hospita ferred. No dividends paid. ATLANTIC AMERICA Annual Report Consolidated Incon (\$000): Insurance Premiums. Insurance premiums, net	Ility Trust Inc AN CORP. ne Statement, 2024 178,731	Years Ended 2023 178,825	d Dec. 31 2022 185,440 9,932 30	Common DPS - by Period End Date - Gross	\$0.02 153 153 1,214 48,030 	 154 1 155 1,286 46,124 187,358	\$0.02 1141 11 1142 1124,467 	\$100 per share). No dividends paid. Annual Dividends: 1. Atlantic American Corp. series \$1.00 per share). No dividends paid. 2. Atlantic American Corp. comm No dividends paid. 3. Atlantic American Corp. series \$100 per share). No dividends paid. ATLANTIC INTERNATIONAL COI Annual Report Consolidated Income Statement, 2024 Cost of revenue 395,431,491 Selling, general	D preferred (con. B preferred (conserved for the conserved for th	stated value: Dec. 31 (\$): 2022

Sales			1,177	Allowance for doubtful			BANK OF AMERICA	CORP		
Grant revenue Total revenue	442 609 814		77,482 78,659	accounts	2,726,107	24,507	Dividend Annound of Directors declared a			
Cost of sales			690	receivable	9,368,565		common stock of \$0.26			
Gross profit Research &	47,178,323		77,969	Unbilled accounts receivable	64,074,337		shareholders of record a BANK OF AMERICA		025.	
development expense.		2,253,354	1,568,266	Accounts receivable, net	04,074,337	2,723	Official Changes		25, Co.'s Board	d of Directors
General &				Prepaid income taxes	1,202,405		appointed Maria Martin	ez as a directo		
administrative expense		3,479,155	2,506,851	Prepaid expenses		32,933	BANK OF AMERICA Official Changes (25 Co. anno	unced the an-
Depreciation and	•••	3,479,133	2,300,631	other current assets	4,696,010		pointment of Michael I			
amortization	4,991,863			Deposits, current	8,000,000		Tampa Bay.	0000		
Depreciation Amortization of	198,531	•••	•••	Total current assets		2,729,647 739,557	BANK OF AMERICA Official Changes (025. Co. anno	unced the an-
Intangibles				Leasehold improvements	18,420	357,006	pointment of Mark Krei			
excluding Goodwill Total operating	4,793,333			Office equipment Other property &	803,917		Diego. BANK OF AMERICA	COPP		
expenses		5,732,509	4,075,117	equipment	1,086,471	23,193	Official Changes		25, Co. anno	unced the ap-
Operating income				Office equipment	94,876		pointment of Ruben To			
(loss)	(21,834,592)	(5,732,509) 82,665	(3,997,148)	Total Furniture And Fixtures Member	169,258		Paso. BANK OF AMERICA	CORP		
Interest &	•••	02,003		Property & equipment,	105,250	•••	Official Changes		25, Co. anno	unced the ap-
dividend income			44,879	gross		1,119,756	pointment of Jason Ede	elmann as Pre	sident of Ban	k of America
Other income	(43,000,000)	•••		accumulated depreciation and amortization	778,851		Fort Lauderdale. BANK OF SOUTH C.	AROLINA CO	ORP	
(loss) on				Less: acumulated	,		Annual Report			
marketable equity securities			54 509	depreciation		494,396	Consolidated Incom	e Statement, 2024	Years Ended 2023	Dec. 31 (\$): 2022
Realized gain	• • • • • • • • • • • • • • • • • • • •		34,306	Property and equipment, net - Balancing value	307,620			2024	2023	2022
(loss) on				Property & equipment,			Interest & fee			
marketable equity securities		106,051	(106,324)	net Operating lease		625,360	income on loans, including fees	23 845 545	20,470,618	15 677 601
Gain (loss) on	•••	100,031	(100,324)	right-of-use asset	2,067,906	998,346	Interest & fee	25,045,545	20,470,010	15,077,001
extinguishment of	(1.010.050)			Other assets	689,283	83,008	income on taxable	2.075.200	2.511.452	2 521 051
convertible notes Interest Expense on	(1,213,379)			Intangible assets, net	31,395,556 271,318		securities Interest & fee	2,075,308	2,711,453	2,531,951
Financial Lease				Total Non-Current Assets	34,731,683		income on			
Liabilities		15,428		Total assets		4,436,361	tax-exempt	294 201	517 104	594 007
Interest expense - Balancing value		68,370		Accounts payable	, ,	522,940 375,191	securities Other interest &	384,301	517,104	584,907
Interest expense	12,004,860			Accrued bonuses	28,784,955	·	fee income	658,556	614,450	404,024
Interest expense Net income (loss)		83,798 (5,627,591)	90,748	Accrued payroll expense Other accrued expenses		375,191	Total interest & fee income	26,963,710	24 313 625	19,198,483
Weighted average	(133,479,690)	(3,027,371)	(4,074,033)	Income tax payable	13,913		Interest expense on	20,703,710	24,313,023	17,170,403
shares outstanding			П	Non-convertible			deposits	5,725,438	4,331,944	301,793
- basic	36,783,626	374,484	¹¹ 297,159	promissory notes - current portion	42,508,379	1,375,000	Interest on short-term			
shares outstanding				Operating lease		, ,	borrowings	673,609	1,460,254	
- diluted	36,783,626	374,484	¹¹ 297,159	liabilities	1,313,128	198,314	Total interest expense	6.399.047	5,792,198	301,793
Year end shares outstanding	52 120 046	380,648	¹¹ 297,159	finance lease liability		59,659	Net interest income	20,564,663	18,521,427	18,896,690
Net earnings (loss)	33,130,940	360,046		Accrued Interest	683,046		Provision for			
per share - basic	\$(3.68)	\$(15.03)	¹¹ \$(13.60)	Notes payable, current portion	1,375,000		(recovery of) loan losses	75,000	45,000	(75,000)
Net earnings (loss)	¢(2.60)	¢(15.02)	De(12.60)	Total current liabilities	97,249,157	2,531,104	Net interest income	,	-,	(**,***,
per share - diluted Full-Time Employees	\$(3.68)	\$(15.03)	¹¹ \$(13.60)	Operating lease liability, less current			after provision for (recovery of) loan			
(Period End)		7		portion	813,740	1,246,033	losses	20,489,663	18,476,427	18,971,690
Total number of employees		7	7	Non-convertible			Service charges &	1 472 410	1 246 521	1 200 665
Common Shareholders	• • • •	,	,	promissory notes - long-term	1,950,000		fees Mortgage banking	1,473,410	1,346,521	1,290,665
- Number	336	17		Finance lease liability,	-,,,,		income	451,254	382,303	667,257
Number of stockholders			² 17	less current portion Notes payable, long term	34,755,435	51,481	Gain on sales of securities, net			64,782
Federal and state	• • • • • • • • • • • • • • • • • • • •		17	Total non-current	34,733,433	•••	Other non-interest	•••	•••	04,782
net	34,523	(5 (25 501)		liabilities		1,297,514	income	40,020	35,917	42,158
Net loss	(130,100,788) 3,649,803	(5,627,591)		Total liabilities	134,768,332	3,828,618	Salaries & employee benefits			
State and Local,	5,017,005	•••	•••	Common stock		4	expense	7,984,410	8,016,197	7,547,306
current	104,573			Additional paid-in	100 460 700		Net occupancy	2.967.204	2 (00 225	2.514.004
deferred	1,590,203			capital	123,462,703	•••	expense	2,867,394	2,699,335	2,514,904
Income tax				capital		24,744,014	fees	818,701	674,350	562,228
(expense)/benefit	5,379,102		•••	Accumulated deficit	(135,479,890)	(24,136,275)	Professional expenses	553,479	481,980	448,248
Adjusted for 1-for-	40 stock solit	. August 31	2023; ² As of		(12,016,656)	607,743	Telephone &	333,419	+01,700	770,240
March 1, 2023	. 5 Stock Split	,	, 715 01	Total Equity	(12,016,656)	607,743	postage expense	236,825	217,090	205,296
Consolidated Balan	ce Sheet, Yea						State & Federal Deposit Insurance			
		2024	2023	Recent Dividends:	mmc=		Corporation			
Cash and cash equivale	nts	678,676		 Atlantic International Corp co No dividends paid. 	minion.		("FDIC") insurance & fees	324,355	333,357	258,541
Cash & cash equivalen			2,693,991	Annual Dividends:			Supplies expense	56,359	87,360	61,551
Accounts receivable, gross		66,800,444	27,230	 Atlantic International Corp co No dividends paid. 	ommon.		Courier service			
٠٠٠٠ ٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠		,	,	o ar raenas para.						

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expense	56,140	55,765	48,475	Right of use asset	12,139,178	12,799,866	Interest income -			
Insurance expense	55,450	54,075	55,178	Accrued interest			municipals -			
Advertising &				receivable		2,380,972	taxable		1,273,000	1,079,000
business				Other assets		6,018,934	Interest income -			
development expense.	19,337	12,954	11,480	Total assets	557,160,417	633,815,719	municipals - tax			
Other operating	(20.22)	co. 1 5 c c	600.022	Non-interest bearing	160 500 550	102 052 111	exempt		1,899,000	73,000
expenses	638,336	694,566	690,833	demand deposits	160,723,772	182,053,144	Interest income -			
Loss on sales of	(101.020)			Interest bearing demand	122 526 020	162 252 010	dividends	• • • •	• • •	66,000
securities, net	(101,820)	• • • •	• • •	deposits	123,526,039	163,353,919	Interest income -			566,000
Total other	12 712 606	13,327,029	12,404,040	Money market accounts deposits	100 205 047	104 010 084	other (corporates) Interest income -	• • • •		566,000
expenses	13,712,000	13,327,029	12,404,040	Certificates of deposit	109,393,947	104,919,904	interest hearing			
before income tax				\$100,000 & over	43,098,983		deposits			282,000
expense (benefit)	8,741,741	6,914,139	8,632,512	Time deposits \$250,000	45,090,905	•••	Interest income -	• • • •		282,000
Current federal	0,741,741	0,714,137	0,032,312	& over		15,054,652	federal funds sold	3,629,000	2,462,000	721,000
income tax expense				Other time deposits	9,623,113	9,738,823	Dividends	95,000	82,000	,21,000
(benefit)	1,734,207	1,089,154	1,837,678	Other savings deposits			Corporates	543,000	560,000	
Current state	1,751,207	1,005,12	1,057,070	Total deposits	- /- /- /-	/ /	Municipals - tax	2.2,000	200,000	
income tax expense				Short-term borrowings		46,000,000	exempt	73,000	73,000	
(benefit)	303,579	257,968	311,494	Accrued interest payable			Interest bearing			
Total current				& other liabilities	2,807,869	2,232,453	deposits	775,000	496,000	
income tax expense				Lease liability	12,139,178	12,799,866	Municipals	1,471,000	1,139,000	
(benefit)	2,037,786	1,347,122	2,149,172	Total liabilities	504,859,405	586,734,857	Municipals -			
Deferred income tax				Additional paid in			taxable	1,237,000		
expense (benefit)	(45,781)	73,401	(171,800)	capital		48,097,586	Total interest			
Income tax expense				Retained earnings		15,746,736	income	44,643,000	39,362,000	31,853,000
(benefit)	1,992,005	1,420,523	1,977,372	Treasury stock	4,255,680	3,800,022	NOW, money market			
Net income (loss)	6,749,736	5,493,616	6,655,140	Accumulated other			savings deposits	5,455,000	2,984,000	555,000
Weighted average				comprehensive income			Time deposits		5,796,000	732,000
shares outstanding	5 454 242	5 500 506	5 550 070	(loss), net of income	(0.006.407)	(12.062.420)	Finance leases	• • • •		96,000
- basic	5,454,342	5,528,596	5,550,078	taxes	(9,986,497)	(12,963,438)	Capital notes	227.000	200,000	327,000
Weighted average				Total shareholders'	52 201 012	47 000 063	Other borrowings	327,000	398,000	440,000
shares outstanding - diluted	5,506,149	5,626,139	5,644,698	equity	32,301,012	47,000,002	FHLB borrowings Finance leases		31,000 327,000	• • •
Year end shares	3,300,149	3,020,139	3,044,096				Finance leases	•••	86,000	• • • •
outstanding	5,432,762	5,469,251	5,552,351	Recent Dividends:			Time Deposits	9,173,000		
Net income (loss)	3,432,702	3,409,231	3,332,331	1. Bank Of South Carolina Corp	common.		Capital notes	376,000		
per common share -				•			Total interest	370,000	•••	•••
basic	\$1.24	\$0.99	\$1.20	ExDate Amt Declared	Record	Payable	expense	15,407,000	9,622,000	2,150,000
Net income (loss)	Ψ1.2.	40.77	Ψ1.20	12/27/2021 0.17 12/16/2021	12/28/2021	01/31/2022	Net interest income	12,107,000	29,919,000	29,703,000
per common share -				03/31/2022 0.17 03/24/2022	04/03/2022	04/29/2022	Provision for	•••	2,,,,,,,,,,	2>,705,000
diluted	\$1.23	\$0.98	\$1.18		07/05/2022		(recovery of) loan			
Cash dividends per					10/04/2022		losses		(179,000)	(900,000)
common share	\$0.72	\$0.68	\$0.68		12/27/2022		Net interest income		. , ,	. , ,
Total number of					04/04/2023		after provision			
employees			80	06/30/2023 0.17 06/22/2023	07/03/2023	07/31/2023	(management) of loom			
chipioyees			80				(recovery) of loan			
Number of common	•••	•••		10/06/2023 0.17 09/28/2023	10/10/2023	10/31/2023	losses		29,919,000	30,603,000
				10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023	10/10/2023 01/03/2024	10/31/2023 01/31/2024	•		29,919,000	30,603,000
Number of common			© ₄₅₆	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024	10/10/2023 01/03/2024 04/09/2024	10/31/2023 01/31/2024 04/30/2024	losses	4,494,000	29,919,000 3,938,000	30,603,000 5,256,000
Number of common stockholders				10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.17 06/27/2024	10/10/2023 01/03/2024 04/09/2024 07/08/2024	10/31/2023 01/31/2024 04/30/2024 07/31/2024	losses		3,938,000	5,256,000
Number of common stockholders	 s of January	31, 2023	□□456	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024	losses			
Number of common stockholders	 s of January	 31, 2023 rs Ended Dec	□□2456 c. 31 (\$):	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024	10/10/2023 01/03/2024 04/09/2024 07/08/2024	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024	Gain on sales of loans held for sale Service charges, fees & commissions Wealth management	4,494,000	3,938,000 3,901,000	5,256,000 3,591,000
Number of common stockholders	 s of January	31, 2023	□□456	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024	losses	4,494,000	3,938,000	5,256,000
Number of common stockholders	of January e Sheet, Yea	31, 2023 rs Ended Dec 2024	12456 c. 31 (\$): 2023	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends:	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024 12/31/2024	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024	losses	4,494,000	3,938,000 3,901,000	5,256,000 3,591,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024	□□2456 c. 31 (\$):	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024 12/31/2024	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024	losses	4,494,000	3,938,000 3,901,000 4,197,000	5,256,000 3,591,000 3,932,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303	122 ₄₅₆ c. 31 (\$): 2023 14,665,148	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024 12/31/2024	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/2025	losses	4,494,000	3,938,000 3,901,000	5,256,000 3,591,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024	12456 c. 31 (\$): 2023	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends:	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024 12/31/2024	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/2025	losses	4,494,000 721,000	3,938,000 3,901,000 4,197,000 548,000	5,256,000 3,591,000 3,932,000 452,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended De 2024 6,202,303 4,804,819	©456 c. 31 (\$): 2023 14,665,148 7,250,912	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp	10/10/2023 01/03/2024 04/09/2024 07/08/2024 11/08/2024 12/31/2024 0 common.	10/31/2023 01/31/2024 04/30/2024 04/30/2024 07/31/2024 10/31/2025 01/31/2025	losses	4,494,000	3,938,000 3,901,000 4,197,000	5,256,000 3,591,000 3,932,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rrs Ended Dec 2024 6,202,303 4,804,819	©456 c. 31 (\$): 2023 14,665,148 7,250,912	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 20250.19 BANK OF THE JAMES FINANC	10/10/2023 01/03/2024 04/09/2024 07/08/2024 11/08/2024 12/31/2024 0 common.	10/31/2023 01/31/2024 04/30/2024 04/30/2024 07/31/2024 10/31/2025 01/31/2025	losses	4,494,000 721,000	3,938,000 3,901,000 4,197,000 548,000	5,256,000 3,591,000 3,932,000 452,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended De 2024 6,202,303 4,804,819 157,470,622 5,012,224	2023 14,665,148 7,250,912 241,216,453 2,130,899	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 20250.19 BANK OF THE JAMES FINANC Annual Report	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024 12/31/2024 0 common. .0.68 2024.	10/31/2023 01/31/2024 04/30/2024 04/30/2024 10/31/2024 10/31/2025 0.70	losses	4,494,000 721,000	3,938,000 3,901,000 4,197,000 548,000	5,256,000 3,591,000 3,932,000 452,000
Number of common stockholders	e Sheet, Yea	31, 2023 rs Ended De c 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 20250.19 BANK OF THE JAMES FINANC	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024 12/31/2024 0 common. .0.68 2024.	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/2025 0.70 INC 1 Dec. 31 (\$):	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees. Increase in cash value of life insurance. Other non interest income. Gain (loss) on sales & calls of	4,494,000 721,000	3,938,000 3,901,000 4,197,000 548,000 283,000	5,256,000 3,591,000 3,932,000 452,000 16,000
Number of common stockholders	e Sheet, Yea	31, 2023 rs Ended De c 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 2025019 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024 12/31/2024 0 common. .0.68 2024.	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/2025 0.70 INC 1 Dec. 31 (\$):	losses	4,494,000 721,000	3,938,000 3,901,000 4,197,000 548,000 283,000	5,256,000 3,591,000 3,932,000 452,000 16,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 2025019 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024 12/31/2024 0 common. .0.68 2024.	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/2025 0.70 INC 1 Dec. 31 (\$):	losses	4,494,000 721,000	3,938,000 3,901,000 4,197,000 548,000 283,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000)
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 20250.19 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement 2022	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024 12/31/2024 0 common. .0.68 2024.	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/2025 0.70 INC 1 Dec. 31 (\$):	losses	4,494,000 721,000 62,000	3,938,000 3,901,000 4,197,000 548,000 283,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000
Number of common stockholders	e Sheet, Yea	31, 2023 rs Ended De 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.19 06/27/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 20250.19 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement 2022. Service charges,	10/10/2023 01/03/2024 04/09/2024 10/08/2024 12/31/2024 0 common. .0.68 2024.	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/2025 0.70 INC 1 Dec. 31 (\$):	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees	4,494,000 721,000 62,000	3,938,000 3,901,000 4,197,000 548,000 283,000 	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000)
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 2025019 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statemen 2022. Service charges, fees and	10/10/2023 01/03/2024 04/09/2024 07/08/2024 11/08/2024 12/31/2024 0 common. .0.68 2024. clAL GROUP t, Years Ended	10/31/2023 01/31/2024 04/30/2024 04/30/2024 10/31/2024 10/31/2025 0.70 INC 1 Dec. 31 (\$): 2022	losses	4,494,000 721,000 62,000 19,294,000 1,964,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 07/08/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 2022	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024 12/31/2024 0 common. .0.68 2024. EIAL GROUP	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/2025 0.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600	10/06/2023 0.17 09/28/2023	10/10/2023 01/03/2024 04/09/2024 07/08/2024 11/08/2024 12/31/2024 0 common. .0.68 2024. EIAL GROUP 2, Years Ended 4 2023	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/2025 0.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees. Increase in cash value of life insurance. Other non interest income. Gain (loss) on sales & calls of securities, net. Salaries & employee benefits expenses. Occupancy expenses. Equipment expenses. Supplies expenses. Professional & other outside	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000
Number of common stockholders	e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 2025019 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement 2024 Service charges, fees and commissions	10/10/2023 01/03/2024 04/09/2024 07/08/2024 10/08/2024 12/31/2024 0 common. .0.68 2024. CIAL GROUP 14, Years Ender 15 2023	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees. Increase in cash value of life insurance. Other non interest income. Gain (loss) on sales & calls of securities, net. Salaries & employee benefits expenses. Occupancy expenses. Equipment expenses. Supplies expenses. Professional & other outside expenses.	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 12/31/2024 0.19 12/19/2024 12/31/2024 0.19 12/19/2024 1. Bank Of South Carolina Corp 2022 0.68 2023 0.19 2025 0.019 2025 0.019 2025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025 0.025	10/10/2023 01/03/2024 04/09/2024 10/08/2024 12/31/2024 0 common. .0.68 2024. EIAL GROUP 5, Years Ended 4 2023	10/31/2023 01/31/2024 04/30/2024 04/30/2024 10/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,589,000 2,467,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 06/27/2024 10/08/2024 0.19 12/19/2024 20/23/2024 0.19 12/19/2024 2021 0.68 2023 2025 0.19 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement Ces 2022 Service charges, fees and commissions 4,003,000 Wealth management fees 4,843,000 Other income (loss) 80,000 Income from SBIC fund 934,000 Credit expense 816,000	10/10/2023 01/03/2024 04/09/2024 10/08/2024 12/31/2024 0 common. .0.68 2024. EIAL GROUP 1, Years Ender 2023	10/31/2023 01/31/2024 04/30/2024 04/30/2024 10/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale Service charges, fees & commissions. Wealth management fees	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000 919,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,589,000 2,467,000 920,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 2022	10/10/2023 01/03/2024 04/09/2024 10/08/2024 12/31/2024 0 common. .0.68 2024. HAL GROUP 14, Years Ender 14 2023	10/31/2023 01/31/2024 04/30/2024 04/30/2024 10/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees. Increase in cash value of life insurance. Other non interest income. Gain (loss) on sales & calls of securities, net. Salaries & employee benefits expenses. Occupancy expenses. Equipment expenses. Supplies expenses. Professional & other outside expenses. Data processing. Marketing expenses. Credit expenses. Credit expenses.	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,589,000 2,467,000
Number of common stockholders	e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568 1,861,237	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832 1,861,237	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 12/31/2024 0.19 12/19/2024 12/31/2024 0.19 12/19/2024 1.18 1.8 12/19/2024 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	10/10/2023 01/03/2024 04/09/2024 07/08/2024 112/31/2024 0 common. 0.68 2024. CIAL GROUP 1, Years Ender 1 2023	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees. Increase in cash value of life insurance. Other non interest income. Gain (loss) on sales & calls of securities, net. Salaries & employee benefits expenses. Occupancy expenses. Equipment expenses. Supplies expenses. Supplies expenses. Professional & other outside expenses. Data processing. Marketing expenses. Credit expense. Other real estate	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000 3,057,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000 919,000 2,783,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,589,000 2,467,000 920,000 923,000
Number of common stockholders	e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568 1,861,237 838,075	2.31 (\$): 2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832 1,861,237 838,075	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 2022 0.68 2023 2025 0.19 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement 2024 Service charges, fees and commissions 4,003,000 Wealth management fees 4,843,000 Other income (loss) Income from SBIC fund 934,000 Credit expense 816,000 Loans 34,505,000 Interest income - loans	10/10/2023 01/03/2024 04/09/2024 07/08/2024 112/31/2024 0 common. 0.68 2024. CIAL GROUP 1, Years Ender 1 2023	10/31/2023 01/31/2024 04/30/2024 04/30/2024 10/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees. Increase in cash value of life insurance. Other non interest income. Gain (loss) on sales & calls of securities, net. Salaries & employee benefits expenses. Occupancy expenses. Equipment expenses. Supplies expenses. Professional & other outside expenses. Data processing. Marketing expenses. Credit expense. Other real estate expenses, net.	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000 919,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,589,000 2,467,000 920,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568 1,861,237 838,075 30,000	2.31 (\$): 2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832 1,861,237 838,075 30,000	10/06/2023 0.17 09/28/2023 10/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 12/31/2024 0.19 12/19/2024 13/31/2024 0.19 12/19/2024 14/31/2024 0.19 12/19/2024 2022 0.68 2023 0.19 2022 0.68 2023 0.19 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement 2022 2025 2025 2025 Consolidated Income Statement 2024 2025 2025 2025 Consolidated Income Statement 2025 2026 2026 2026 Consolidated Income Statement 2026 2027 2026 Consolidated Income Statement 2027 2027 2027 Consolidated Income Statement 2028 2028 2028 2028 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2020 2029 2029 2029 2020 2029 2029 2029 2020 2029 2029 2029 2029 2020 2029 2029 2029 2029 2020 2029 2029 2029 2029 2029 2020 2029 2029 2029 2029 2029 2020 2029 2029 2029 2029 2029 2029 2020 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 2029 20	10/10/2023 01/03/2024 04/09/2024 07/08/2024 112/31/2024 0 common. 0.68 2024. CIAL GROUP 1, Years Ender 1 2023	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale Service charges, fees & commissions. Wealth management fees Increase in cash value of life insurance Other non interest income Gain (loss) on sales & calls of securities, net Salaries & employee benefits expenses. Occupancy expenses. Equipment expenses. Supplies expenses. Professional & other outside expenses Data processing Marketing expenses. Credit expense. Other real estate expenses, net FDIC insurance	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000 3,057,000 542,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000 919,000 2,783,000 40,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,467,000 920,000 923,000 214,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568 1,861,237 838,075 30,000 3,373,720	□□456 c. 31 (\$): 2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832 1,861,237 838,075 30,000 3,240,292	10/06/2023 0.17 09/28/2023	10/10/2023 01/03/2024 04/09/2024 07/08/2024 112/31/2024 0 common. 0.68 2024. CIAL GROUP 1, Years Ender 1 2023	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/2025 0.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees. Increase in cash value of life insurance. Other non interest income. Gain (loss) on sales & calls of securities, net. Salaries & employee benefits expenses. Occupancy expenses. Equipment expenses. Supplies expenses. Professional & other outside expenses. Data processing. Marketing expenses. Credit expense. Credit expense. Other real estate expenses, net. EDIC insurance expense.	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000 3,057,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000 919,000 2,783,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,589,000 2,467,000 920,000 923,000
Number of common stockholders	d	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568 1,861,237 838,075 30,000 3,373,720	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832 1,861,237 838,075 30,000 3,240,292 31,654	10/06/2023	10/10/2023 01/03/2024 04/09/2024 07/08/2024 112/31/2024 0 common. 0.0.68 2024. 0 common.	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees. Increase in cash value of life insurance. Other non interest income. Gain (loss) on sales & calls of securities, net. Salaries & employee benefits expenses. Occupancy expenses. Equipment expenses. Supplies expenses. Supplies expenses. Professional & other outside expenses. Oata processing. Marketing expenses. Credit expense. Other real estate expenses, net. FDIC insurance expense. Federal Deposit	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000 3,057,000 542,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000 919,000 2,783,000 40,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,467,000 920,000 923,000 214,000
Cash & due from banks. Interest-bearing deposits at the Federal Reserve Investment securities available for sale Commercial loans Commercial real estate construction loans Commercial real estate other loans Consumer real estate loans Consumer other loans Consumer other loans Consumer other loans Leass allowance for credit losses Net loans Bank buildings Leasehold purchases Leasehold improvements Construction in progress Equipment & leasehold improvements, equipment & leasehold improvements,	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568 1,861,237 838,075 30,000 3,373,720 4,674,561	□□456 c. 31 (\$): 2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832 1,861,237 838,075 30,000 3,240,292 31,654 4,635,314	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 20250.19 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement 2024 Service charges, fees and commissions 4,003,000 Wealth management fees	10/10/2023 01/03/2024 04/09/2024 07/08/2024 112/31/2024 0 common. 0.0.68 2024. 0 common.	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024 01/31/2025 0.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees. Increase in cash value of life insurance. Other non interest income. Gain (loss) on sales & calls of securities, net. Salaries & employee benefits expenses. Occupancy expenses. Equipment expenses. Supplies expenses. Professional & other outside expenses. Data processing. Marketing expenses. Credit expense. Credit expense. Other real estate expenses, net. EDIC insurance expense.	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000 3,057,000 542,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000 919,000 2,783,000 40,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,467,000 920,000 923,000 214,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568 1,861,237 838,075 30,000 3,373,720 4,674,561	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832 1,861,237 838,075 30,000 3,240,292 31,654 4,635,314	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 0.17 06/27/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 12/31/2024 0.19 12/19/2024 12/31/2024 0.19 12/19/2024 1. Bank Of South Carolina Corp 2022 0.68 2023 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 2025 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.1	10/10/2023 01/03/2024 04/09/2024 07/08/2024 112/31/2024 0 common. 0.0.68 2024. 0 common.	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses Gain on sales of loans held for sale Service charges, fees & commissions. Wealth management fees Increase in cash value of life insurance Other non interest income Gain (loss) on sales & calls of securities, net Salaries & employee benefits expenses Occupancy expenses. Equipment expenses Supplies expenses Professional & other outside expenses Data processing Marketing expenses Credit expenses Other real estate expenses, net FDIC insurance expense Federal Deposit Insurance	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000 3,057,000 542,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000 919,000 2,783,000 40,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,467,000 920,000 923,000 214,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568 1,861,237 838,075 30,000 3,373,720 4,674,561	□□456 c. 31 (\$): 2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832 1,861,237 838,075 30,000 3,240,292 31,654 4,635,314	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 20250.19 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement 2024 Service charges, fees and commissions 4,003,000 Wealth management fees	10/10/2023 01/03/2024 04/09/2024 07/08/2024 11/08/2024 12/31/2024 0 common. 0.0.68 2024. CHAL GROUP 1, Years Ended 1 2023 0 0 805,000 0 31,378,000	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses Gain on sales of loans held for sale Service charges, fees & commissions. Wealth management fees Increase in cash value of life insurance Other non interest income Gain (loss) on sales & calls of securities, net Salaries & employee benefits expenses Occupancy expenses. Equipment expenses. Supplies expenses Professional & other outside expenses Data processing Marketing expenses Credit expense Other real estate expenses, net FDIC insurance expense Federal Deposit Insurance Corporation	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000 3,057,000 542,000 441,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 919,000 2,783,000 40,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,467,000 920,000 923,000 214,000
Number of common stockholders	d	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568 1,861,237 838,075 30,000 3,373,720 4,674,561	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832 1,861,237 838,075 30,000 3,240,292 31,654 4,635,314	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 20250.19 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement Consolidated Income Statement (ees and commissions 4,003,000 Wealth management fees 4,843,000 Uther income (loss) 80,000 Income from SBIC fund 934,000 Credit expense 816,000 Loans 34,505,000 Interest income - loans 1	10/10/2023 01/03/2024 04/09/2024 07/08/2024 11/08/2024 12/31/2024 0 common. 0.0.68 2024. CHAL GROUP 1, Years Ended 1 2023 0 0 805,000 0 31,378,000	10/31/2023 01/31/2024 04/30/2024 04/30/2024 10/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses. Gain on sales of loans held for sale. Service charges, fees & commissions. Wealth management fees. Increase in cash value of life insurance. Other non interest income. Gain (loss) on sales & calls of securities, net. Salaries & employee benefits expenses. Queptipment expenses. Equipment expenses. Supplies expenses. Professional & other outside expenses. Data processing. Marketing expenses. Credit expenses. Credit expenses. Other real estate expenses, net. FDIC insurance expense. Federal Deposit Insurance Corporation insurance expense.	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000 3,057,000 542,000 441,000	3,938,000 3,901,000 4,197,000 548,000 283,000 18,311,000 1,819,000 2,416,000 1,392,000 2,513,000 919,000 2,783,000 40,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,467,000 920,000 923,000 214,000
Cash & due from banks. Interest-bearing deposits at the Federal Reserve. Investment securities available for sale. Commercial loans. Commercial real estate construction loans. Commercial real estate other loans. Consumer other loans. Consumer other loans. Loans. Leas: allowance for credit losses. Net loans. Bank buildings. Land. Leasehold jurchases. Leasehold improvements. Construction in progress Equipment. Premises, equipment & leasehold improvements, gross. Accumulated depreciatic Premises, equipment & leasehold improvements.	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568 1,861,237 838,075 30,000 3,373,720 4,674,561 10,777,593 6,968,286	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832 1,861,237 838,075 30,000 3,240,292 31,654 4,635,314 10,636,572 6,551,869	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 2022 0.68 2023 2025 2025 2025 2025 2025 2025 2025	10/10/2023 01/03/2024 04/09/2024 04/09/2024 10/08/2024 12/31/2024 0 common. 0.68 2024. CIAL GROUP 1, Years Ender 1 2023 0 0 805,000 0 31,378,000	10/31/2023 01/31/2024 04/30/2024 04/30/2024 10/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses Gain on sales of loans held for sale Service charges, fees & commissions. Wealth management fees Increase in cash value of life insurance Other non interest income Gain (loss) on sales & calls of securities, net Salaries & employee benefits expenses Occupancy expenses Equipment expenses Supplies expenses Professional & other outside expenses Data processing Marketing expenses Credit expenses Other real estate expenses, net FDIC insurance expense Federal Deposit Insurance Corporation insurance expense Amortization of	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000 3,057,000 542,000 441,000	3,938,000 3,901,000 4,197,000 548,000 283,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000 919,000 2,783,000 40,000 419,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,467,000 920,000 923,000 214,000
Number of common stockholders	s of January e Sheet, Yea	31, 2023 rs Ended Dec 2024 6,202,303 4,804,819 157,470,622 5,012,224 55,737,073 21,585,210 173,257,821 109,711,491 3,797,498 364,089,093 3,679,525 360,409,568 1,861,237 838,075 30,000 3,373,720 4,674,561	2023 14,665,148 7,250,912 241,216,453 2,130,899 54,953,535 25,884,216 170,773,511 91,592,183 3,786,600 346,990,045 3,722,213 343,267,832 1,861,237 838,075 30,000 3,240,292 31,654 4,635,314	10/06/2023 0.17 09/28/2023 01/02/2024 0.17 12/21/2023 04/08/2024 0.17 03/28/2024 10/08/2024 0.19 09/26/2024 12/31/2024 0.19 12/19/2024 Annual Dividends: 1. Bank Of South Carolina Corp 20220.68 2023 20250.19 BANK OF THE JAMES FINANC Annual Report Consolidated Income Statement 2024 Service charges, fees and commissions 4,003,000 Wealth management fees	10/10/2023 01/03/2024 04/09/2024 04/09/2024 10/08/2024 12/31/2024 0 common. 0.68 2024. CIAL GROUP 1, Years Ender 1 2023 0 0 805,000 0 31,378,000	10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/20250.70 INC 1 Dec. 31 (\$): 2022	losses Gain on sales of loans held for sale Service charges, fees & commissions. Wealth management fees Increase in cash value of life insurance Other non interest income Gain (loss) on sales & calls of securities, net Salaries & employee benefits expenses Occupancy expenses. Equipment expenses. Supplies expenses Professional & other outside expenses Marketing expenses Other real estate expenses Other real estate expenses Federal Deposit Insurance Corporation insurance expenses Federal Deposit Insurance Corporation of intangibles	4,494,000 721,000 62,000 19,294,000 1,964,000 2,499,000 3,471,000 768,000 3,057,000 542,000 441,000	3,938,000 3,901,000 4,197,000 548,000 283,000 1,819,000 2,416,000 1,392,000 2,513,000 530,000 919,000 2,783,000 40,000 419,000	5,256,000 3,591,000 3,932,000 452,000 16,000 (3,000) 17,682,000 1,814,000 2,553,000 521,000 2,467,000 920,000 923,000 214,000

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(Recovery of)	1,693,000	• • • • • • • • • • • • • • • • • • • •	1,994,000	Reported Net Loans - gorss	643 596 000		Interest expense on deposits - time -			
provision for				Total loans		609,333,000	CDARS	8,880,703		1,837,055
credit losses	(655,000)			Less allowance for loan			Interest expense on			
Finance leases	76,000			losses		7,412,000	deposits		7,571,400	
Total noninterest expenses		32,507,000	32,737,000	Loans held for sale		1,258,000 3,882,000	Interest expense on borrowings	162	3,612	613
Income (loss)		32,307,000	32,737,000	Building & improvements		14.059.000	Total interest	102	3,012	013
before income taxes	9,923,000	10,279,000	11,110,000	Construction in progress		1,144,000	expense	8,880,865	7,575,012	1,837,668
Current federal				Furniture & equipment		9,433,000	Net interest income		21,733,624	
income tax expense	1.051.000	1 021 000	2.161.000	Leasehold Improvements		3,089,000	Provision for	(100.000)		2 122 551
(benefit) Deferred federal	1,951,000	1,931,000	2,161,000	Software		2,030,000	credit losses	(180,000)		3,122,551
income tax expense				Premises & equipment,	11,107,000	•••	losses		290,000	
(benefit)	28,000	(356,000)	(10,000)	gross		33,637,000	Net interest income			
Net Income After	7 0 4 4 000			Accumulated Depreciation	16,802,000		after provision for		21 442 624	
Taxes	7,944,000		• • •	Less accumulated depreciation		15,496,000	loan losses	•••	21,443,624	
(benefit)	1,979,000	1,575,000	2,151,000	Premises and Equipment ,	•••	13,470,000	- service charges			
Net income (loss)	7,944,000	8,704,000	8,959,000	Net	18,959,000		on deposits		354,028	
Weighted average				Premises & equipment,			Non-interest income			
shares outstanding	4.542.220	4.560.074	4 600 041	net		18,141,000	- gains on sale of	205 502	200.022	271 160
- basic	4,543,338	4,562,374	4,698,041	Cash value - bank owned life insurance	22,907,000	21,586,000	loans	305,582	299,022	271,168
shares outstanding				Customer relationship	22,507,000	21,300,000	- other		186,210	
- diluted	4,543,338	4,562,374	4,698,041	intangibles		7,285,000	Total non-interest			
Year end shares				Goodwill		2,054,000	income		921,621	• • •
outstanding	4,543,338	4,543,338	4,628,657	Other assets		17,780,000	Salaries &	10 541 521	8.194.227	7 700 452
Net income (loss) per share - basic	\$1.75	\$1.91	\$1.91	Interest receivable Mortgage Backed	3,065,000	2,835,000	employee benefits Occupancy	10,541,521 1,239,035	8,194,227 947,808	7,799,453 931,819
Net income (loss)	Ψ1.70	Ψ1.71	41.71	Securities - AFS	58,973,000	95,079,000	Information	1,207,000	<i>> ,</i> , 0 0 0	,51,01,
per share - diluted	\$1.75	\$1.91	\$1.91	Customer relationship			technology &			
Common DPS - by				intangibles			equipment	882,200	1,112,386	748,893
Period End Date -	\$0.40			Total assets	979,244,000	969,371,000	Professional fees Other noninterest		454,469	
Gross	\$0.40	•••		demand deposits	129.692.000	134.275.000	expense	(177,115)	1,809,369	(5,905)
common share		\$0.32	\$0.29	Interest bearing demand	,,	,,	Other operating	(-,,,,	-,,	(=,===)
Number of full time				deposits		205,955,000	expense	2,100,258		1,655,051
employees			II2 ₁₆₃	Time deposits			Information			
Number of part time			¹¹² 10	Total Deposits		878,459,000	Technology and Equipment	1,208,239		999,455
employees Total number of	• • • •		m=10	Other borrowings			Total noninterest	1,200,237	•••	<i>)</i> , 133
employees			II2 ₁₇₃	Interest payable		480,000	expense		12,518,259	
Number of common	• • • •	• • • •	173	Other liabilities		10,461,000	Income (loss)			
stockholders	1,500	1,500	¹¹² 1,500	Other borrowings		9,890,000	before income taxes Current federal	9,307,640	9,846,986	8,295,778
Earnings per share				Common stock		909,332,000	income taxes	1,938,707	2,030,016	1,319,398
from continuing				Common stock		9,723,000	Current state	1,,,,,,,,,,,	2,050,010	1,017,070
operations	\$1.75			Additional			income taxes	1,110,461	1,123,274	829,442
from continuing				paid-in-capital		35,253,000	Total current	3,049,168	2 152 200	2 1 40 0 40
operations	\$1.75			Retained earnings	42,804,000	36,678,000	income taxes	3,049,108	3,153,290	2,148,840
				comprehensive loss	(22,915,000)		income taxes			
Approximately; As	of March 3	1, 2023		Accumulated other			(benefit)	(183,206)	(184,885)	222,334
Consolidated Balance	Sheet, Yea	rs Ended Dec	e. 31 (\$):	comprehensive income		(21 (15 000)	Deferred state			
		2024	2023	(loss)	• • • • • • • • • • • • • • • • • • • •	(21,615,000)	income taxes (benefit)	(95,962)	(51,405)	62,826
Cash & due from banks.		22 297 000	25,613,000	equity	64,865,000	60,039,000	Total deferred	(73,702)	(31,403)	02,020
Federal funds sold			49,225,000	Total Equity		60,039,000	income taxes			
Total cash and cash		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	., .,				(benefit)	(279,168)	(236,290)	285,160
equivalents		73,309,000		Recent Dividends:			Income tax expense	2,770,000 6,537,640	2,917,000 6,929,986	2,434,000 5,861,778
Total cash & cash			74 929 000	1. Bank of the James Financial	Group Inc cor	nmon.	Weighted average	0,337,040	0,929,980	3,801,778
equivalents		3,606,000	74,838,000	No dividends paid.			shares outstanding			
Securities	11/1	3,000,000	•••	Annual Dividends:	C T		- basic	2,084,423	2,071,000	2,044,086
held-to-maturity		3,606,000	3,622,000	 Bank of the James Financial One dividends paid. 	Group inc con	nmon.	Weighted average			
Securities				•	CODNIA (NE)	A/\	shares outstanding - diluted	2,107,815	2,082,704	2,054,380
available-for-sale, at fair value		187 016 000	4,947,000	BANK SAN FRANCISCO CALIF Annual Report	ORIVIA (NE	••)	Year end shares	2,107,013	2,002,704	2,007,000
US agency obligations			60,955,000	Consolidated Income Statemen	t, Years Ende	d Dec. 31 (\$):	outstanding	2,136,822	2,108,162	2,093,754
Muncipals - AFS		41,561,000	40,789,000	2024	4 2023	2022	Net income per	do 14	\$2.25	¢2.07
Corporates - AFS		14,322,000	14,740,000	Total and in a control			share - basic Net income per	\$3.14	\$3.35	\$2.87
Securities available-for-sale, at				Interest income: loans, including			share - diluted	\$3.10	\$3.35	\$2.85
fair value			216,510,000	fees	25,034,897	23,102,880	Loan servicing			•
Restricted cash		1,821,000	1,541,000	Interest income:			fees, net		82,361	
Commercial		66,418,000	65,324,000	deposits in banks 4,793,943	8 4,031,736	1,436,979	Service charges on	395,631		335,936
Commercial real estate			328,829,000	Other interest income	8 242,003	186,326	deposits Loan servicing	373,031	• • • •	555,750
Real estate - construction		139 453 000	138 663 000	Interest on	272,003	100,520	fees, net	51,685		51,474
Installment & other		, + ,000		investment						
loans			601,921,000	securities	9		Consolidated Balance	e Sheet, Year	rs Ended Dec.	31 (\$):
Consumer, Gross			76 517 000	Total interest income	5 20 308 626	24 726 195			2024	2023
Residential		559,415,000	/0,51/,000	mcomc	· ~/,500,030	47,120,103				

Cash & due from			fees	50,757			FDIC insurance			
financial institutions	6,022,816	12,852,724	Interest &				premiums	620		
Interest-bearing deposits in banks	60 200 264	99 701 655	dividend income -				FDIC insurance		065	167
Total cash and cash	69,200,264	88,701,655	loans, including fees		56,699	48,562	Other noninterest		865	467
equivalents	75 223 080		Securities	193	3,707	40,302	expense	3,956	3,732	4,163
Cash & cash equivalents		101,554,379	Tax exempt	9,101			Other	5,966		
Real estate: commercial		440,799,980	Other	8,522			Gain on repurchase	ŕ		
Real estate: construction			Interest &				of Subordinated			
& land			dividend income -				notes	(107)		
Commercial & industrial			securities		• • • •	2,658	Total noninterest			
Allowance for loan losses		6,744,495	Interest &				expense		43,181	41,128
Loans - to Customers -	501,307,819	495,196,062	dividend income - other		5,749	4,076	Income (loss) before income taxes	5,021	12,752	13,835
Other - Gross	1,279,099	970,891	Total interest		3,749	4,070	Current income tax	3,021	12,732	13,633
Loan Loss Allowance -	1,277,077	770,071	income	68,573	66,155	55,296	expense (benefit)	922	3,012	3,578
Customer	2,705,363	2,899,767	Interest expense on	00,575	00,100	00,270	Deferred income tax	, , , ,	5,512	2,270
Federal Home Loan Bank	,,.	,,.	savings deposits			215	expense (benefit)	26	347	(237)
stock, at cost	3,349,100	3,349,100	Interest expense on				Net Income After			
Equipment, furniture &			money market				Taxes	4,073		
software		1,617,679	accounts			1,323	Income tax expense			
Leasehold improvements	942,288	927,032	Interest expense on			1 222	(benefit)	948	3,359	3,341
Property, Plant &			NOW accounts Interest expense on	• • • •	• • • •	1,232	Net income (loss) Weighted average	4,073	9,393	10,494
Equipment - Accumulated Depreciation &			certificates of				shares outstanding			
Impairment	1,186,625		deposit			917	- basic	12,463	12,623	13,072
Less: accumulated	1,100,020	•••	Deposits	18,343			Weighted average	12,.00	12,023	15,072
depreciation		941,117	Interest expense on	,			shares outstanding			
Premises and equipment,			deposits		12,552	3,687	- diluted	12,463	12,623	13,072
net	1,410,567		Interest expense on				Year end shares			
Premises & equipment,			subordinated notes	1,789	1,774	794	outstanding	12,461	12,476	12,743
net	• • • • • • • • • • • • • • • • • • • •	1,603,594	Total interest				Net earnings (loss)			
Accrued interest			expense	20,132	14,326	4,481	per common share -	do 22	00.74	#0.00
receivable & other		10 272 920	Net interest income Recovery of credit	• • •	51,829	50,815	basic	\$0.33	\$0.74	\$0.80
assets		10,272,820	losses - unfunded				Net earnings (loss) per common share -			
receivable and other			commitments	(56)	(82)		diluted	\$0.33	\$0.74	\$0.80
assets	10,522,956		Provision for	(50)	(02)	• • • • • • • • • • • • • • • • • • • •	Common DPS - by	φο.υυ	Ψ0.7 .	Ψ0.00
Securities			credit losses	5,081	395		Period End Date -			
available-for-sale, at			Provision for				Gross	\$0.40		
fair value			(recovery of) loan				Dividends per			
Total assets	615,436,960	611,975,955	losses		313	1,828	common share		\$0.40	\$0.40
Non-interest bearing	107 522 111	100 040 211	Net interest income				Number of full time			Ш
deposits			after provision for (recovery of) loan				employees	173	183	[□] 180
Total deposits		343,364,234	losses		51,516	48,987	Number of part time			т.,
Total deposits		535,424,565	Deposit service	•••	31,310	40,707	employees	48	43	\square_{44}
Accrued interest payable	•••	333,121,303	charges & fees	3,433	3,318	3,271	Total number of	221	226	
& other liabilities		2,754,948	Gain (loss) on sale	-,	- /	- / -	employees Number of common	221	226	•••
Operating Lease			of securities		(602)		stockholders	869	933	[⊞] 3975
Liabilities - Long-Term			Gain (loss) onsale					009		913
& Short-Term			of premises &						933	
	5,587,571	5,423,178					Earnings per share from continuing		933	
Accrued interest payable	5,587,571	5,423,178	equipment	(124)	9		from continuing operations	\$0.33		
Accrued interest payable and other liabilities -			equipment Loan servicing fees	(124)	9	 590	from continuing	\$0.33		
Accrued interest payable and other liabilities - Balancing value		5,423,178 8,178,126	equipment Loan servicing fees Mortgage brokerage	• • • •			from continuing operations			
Accrued interest payable and other liabilities - Balancing value			equipment			590 38	from continuing operations	\$0.33 \$0.33		
Accrued interest payable and other liabilities - Balancing value	9,380,999	8,178,126	equipment	401	680	38	from continuing operations	\$0.33		
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428	8,178,126	equipment	• • • •			from continuing operations	\$0.33		
Accrued interest payable and other liabilities - Balancing value. Accrued interest payable and other liabilities - Balancing value. Total liabilities. Common Stock.	9,380,999 3,793,428 540,115,879 28,756,815	8,178,126 543,602,691 	equipment	401	680 (454)	38	from continuing operations	\$0.33	 anuary 31, 202	3
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 	8,178,126 543,602,691	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities Earnings (loss) on bank-owned life insurance.	401	680	38	from continuing operations	\$0.33	 anuary 31, 202	3
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090	8,178,126 543,602,691 28,167,814 	equipment Loan servicing fees Mortgage brokerage & banking fees Gain on sale of equity securities Earnings (loss) on bank-owned life insurance Bank-owned life	401	680 (454)	38	from continuing operations	\$0.33	 anuary 31, 202 rs Ended Dec.	3 31 (\$000):
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090	8,178,126 543,602,691 28,167,814	equipment Loan servicing fees Mortgage brokerage & banking fees Gain on sale of equity securities Earnings (loss) on bank-owned life insurance Bank-owned life insurance death	401 (168)	680 (454) (346)	38 (39)	from continuing operations	\$0.33 ely; (3) As of Jacobs Sheet, Year	 anuary 31, 202 e s Ended Dec. 2024	3 1 (\$000): 2023
Accrued interest payable and other liabilities - Balancing value. Accrued interest payable and other liabilities - Balancing value. Total liabilities. Common Stock Common stock Retained Earnings Retained earnings Accumulated other	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090	8,178,126 543,602,691 28,167,814 40,205,450	equipment Loan servicing fees Mortgage brokerage & banking fees Gain on sale of equity securities Earnings (loss) on bank-owned life insurance Bank-owned life insurance death benefit	401	680 (454)	38	from continuing operations	\$0.33 ely; (3) As of Jacobs Sheet, Year	 anuary 31, 202 rs Ended Dec.	3 31 (\$000):
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090	8,178,126 543,602,691 28,167,814 	equipment Loan servicing fees Mortgage brokerage & banking fees Gain on sale of equity securities Earnings (loss) on bank-owned life insurance Bank-owned life insurance death benefit Trust & insurance	401 (168)	680 (454) (346)	38 (39)	from continuing operations	\$0.33 ely; (3) As of Jacobs Sheet, Year	 anuary 31, 202 e s Ended Dec. 2024	3 1 (\$000): 2023
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824)	8,178,126 543,602,691 28,167,814 40,205,450	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities. Earnings (loss) on bank-owned life insurance. Bank-owned life insurance death benefit. Trust & insurance commissions &	401 (168)	680 (454) (346)	38 (39) 446	from continuing operations	\$0.33	 anuary 31, 202 es Ended Dec. 2024 20,647	33 (\$000): 2023
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264	equipment Loan servicing fees Mortgage brokerage & banking fees Gain on sale of equity securities Earnings (loss) on bank-owned life insurance Bank-owned life insurance death benefit Trust & insurance commissions & annuities income	401 (168)	680 (454) (346)	38 (39)	from continuing operations	\$0.33	 anuary 31, 202 s Ended Dec. 2024 20,647 64,182	3 (\$000): 2023 19,781 158,703
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities. Earnings (loss) on bank-owned life insurance. Bank-owned life insurance death benefit. Trust & insurance commissions &	401 (168)	680 (454) (346)	38 (39) 446	from continuing operations	\$0.33	 anuary 31, 202 es Ended Dec. 2024 20,647	33 (\$000): 2023
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264	equipment Loan servicing fees Mortgage brokerage & banking fees Gain on sale of equity securities Earnings (loss) on bank-owned life insurance Bank-owned life insurance death benefit Trust & insurance commissions & annuities income Other noninterest	401 (168) 	(454) (346) 	38 (39) 446 1,153	from continuing operations	\$0.33	 anuary 31, 202 s Ended Dec. 2024 20,647 64,182	3 (\$000): 2023 19,781 158,703
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities. Earnings (loss) on bank-owned life insurance. Bank-owned life insurance death benefit. Trust & insurance commissions & annuities income. Other noninterest income. Compensation and benefits.	401 (168) 	(454) (346) 	38 (39) 446 1,153	from continuing operations	\$0.33 sly; As of Ja Sheet, Year	 anuary 31, 202 s Ended Dec. 2024 20,647 64,182	3 (\$000): 2023 19,781 158,703
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264	equipment. Loan servicing fees . Mortgage brokerage & banking fees . Gain on sale of equity securities . Earnings (loss) on bank-owned life insurance . Bank-owned life insurance death benefit . Trust & insurance commissions & annuities income . Other noninterest income . Compensation and benefits . Compensation &	401 (168) 1,558	680 (454) (346) 1,280	38 (39) 446 1,153 517	from continuing operations	\$0.33	 anuary 31, 202 se Ended Dec. 2024 20,647 64,182 84,829	3 (\$000): 2023 19,781 158,703
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264	equipment. Loan servicing fees . Mortgage brokerage & banking fees Gain on sale of equity securities Earnings (loss) on bank-owned life insurance Bank-owned life insurance death benefit Trust & insurance commissions & annuities income Other noninterest income Compensation and benefits Compensation & benefits	401 (168) 1,558	680 (454) (346) 1,280	38 (39) 446 1,153 517	from continuing operations	\$0.33	 anuary 31, 202 s Ended Dec. 2024 20,647 64,182 84,829 34,156	3 (\$000): 2023 19,781 158,703
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081 75,321,081 iii (New) comm	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities. Earnings (loss) on bank-owned life insurance. Bank-owned life insurance death benefit. Trust & insurance commissions & annuities income. Other noninterest income. Compensation and benefits. Compensation & benefits. Office occupancy &	 401 (168) 1,558 23,146	 680 (454) (346) 1,280 22,232	38 (39) 446 1,153 517 21,576	from continuing operations	\$0.33	 anuary 31, 202 s Ended Dec. 2024 20,647 64,182 84,829 34,156	33 (\$000): 2023 19,781 158,703 178,484
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081 75,321,081 iii (New) comm	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities. Earnings (loss) on bank-owned life insurance. Bank-owned life insurance death benefit. Trust & insurance commissions & annuities income. Other noninterest income. Compensation and benefits. Compensation & benefits. Office occupancy & equipment.	 401 (168) 1,558 23,146	680 (454) (346) 1,280	38 (39) 446 1,153 517	from continuing operations	\$0.33	 anuary 31, 202 s Ended Dec. 2024 20,647 64,182 84,829 34,156	3 (\$000): 2023 19,781 158,703
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081 75,321,081 iii (New) comm	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities. Earnings (loss) on bank-owned life insurance. Bank-owned life insurance death benefit. Trust & insurance commissions & annuities income. Other noninterest income. Compensation and benefits. Compensation & benefits. Office occupancy & equipment. Advertising &	 401 (168) 1,558 23,146 7,323	680 (454) (346) 1,280 22,232 8,052	38 (39) 446 1,153 517 21,576 7,981	from continuing operations	\$0.33	anuary 31, 202 s Ended Dec. 2024 20,647 64,182 84,829 34,156	33 (\$000): 2023 19,781 158,703 178,484
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081 75,321,081 iii (New) comm	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264	equipment. Loan servicing fees . Mortgage brokerage & banking fees . Gain on sale of equity securities . Earnings (loss) on bank-owned life insurance . Bank-owned life insurance death benefit . Trust & insurance commissions & annuities income . Other noninterest income . Compensation and benefits . Compensation & benefits . Office occupancy & equipment . Advertising & public relations .	 401 (168) 1,558 23,146	 680 (454) (346) 1,280 22,232	38 (39) 446 1,153 517 21,576	from continuing operations	\$0.33	anuary 31, 202 se Ended Dec. 2024 20,647 64,182 84,829 34,156	3 (\$000): 2023 19,781 158,703 178,484 29,513
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081 75,321,081 iia (New) comm	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264 mon.	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities. Earnings (loss) on bank-owned life insurance. Bank-owned life insurance death benefit. Trust & insurance commissions & annuities income. Other noninterest income. Compensation and benefits. Compensation & benefits. Office occupancy & equipment. Advertising & public relations. Data processing	 401 (168) 1,558 23,146 7,323 496	680 (454) (346) 1,280 22,232 8,052	38 (39) 446 1,153 517 21,576 7,981 690	from continuing operations Earnings per share from continuing operations As is; Approximate Consolidated Balance Consolidated B	\$0.33	anuary 31, 202 s Ended Dec. 2024 20,647 64,182 84,829 34,156	33 (\$000): 2023 19,781 158,703 178,484
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081 75,321,081 iia (New) comm	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264 mon.	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities. Earnings (loss) on bank-owned life insurance. Bank-owned life insurance death benefit. Trust & insurance commissions & annuities income. Other noninterest income. Compensation and benefits. Compensation & benefits. Office occupancy & equipment. Advertising & public relations. Data processing	 401 (168) 1,558 23,146 7,323	 680 (454) (346) 1,280 22,232 8,052 762	38 (39) 446 1,153 517 21,576 7,981	from continuing operations	\$0.33	anuary 31, 202 se Ended Dec. 2024 20,647 64,182 84,829 34,156	3 (\$000): 2023 19,781 158,703 178,484 29,513
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081 75,321,081 ia (New) commination (New)	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264 mon. ded Dec. 31	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities. Earnings (loss) on bank-owned life insurance. Bank-owned life insurance death benefit. Trust & insurance commissions & annuities income. Other noninterest income. Compensation and benefits. Compensation & benefits. Office occupancy & equipment. Advertising & public relations. Data processing charges. Information technology	1,558 23,146 7,323 496	680 (454) (346) 1,280 22,232 8,052 762 4,954	38 (39) 446 1,153 517 21,576 7,981 690 	from continuing operations Earnings per share from continuing operations As is; Approximate Consolidated Balance Consolidated B	\$0.33	anuary 31, 202 se Ended Dec. 2024 20,647 64,182 84,829 34,156	3 (\$000): 2023 19,781 158,703 178,484 29,513
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081 75,321,081 iia (New) comm iia (New) comm iin (New) comm	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264 mon ded Dec. 31	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities. Earnings (loss) on bank-owned life insurance. Bank-owned life insurance death benefit. Trust & insurance commissions & annuities income. Other noninterest income. Compensation and benefits. Compensation & benefits. Office occupancy & equipment. Advertising & public relations. Data processing charges. Information technology. Professional fees.	1,558 23,146 7,323 496	680 (454) (346) 1,280 22,232 8,052 762 4,954	38 (39) 446 1,153 517 21,576 7,981 690	from continuing operations Earnings per share from continuing operations As is; Approximate Consolidated Balance Cash & due from other financial institutions Interest-bearing deposits in other financial institutions Cash and cash equivalent Interest-bearing time deposits in other financial institutions Cash and cash equivalents Available-for-sale securities: certificates of deposits Available-for-sale securities: municipal securities Available-for-sale securities: U.S. treasury notes Available-for-sale	\$0.33	anuary 31, 202 S Ended Dec. 2024 20,647 64,182 84,829 34,156	3 (\$000): 2023 19,781 158,703 178,484 29,513
Accrued interest payable and other liabilities - Balancing value	9,380,999 3,793,428 540,115,879 28,756,815 46,743,090 (178,824) 75,321,081 75,321,081 ia (New) comm	8,178,126 543,602,691 28,167,814 40,205,450 68,373,264 68,373,264 mon ded Dec. 31	equipment. Loan servicing fees. Mortgage brokerage & banking fees. Gain on sale of equity securities. Earnings (loss) on bank-owned life insurance. Bank-owned life insurance death benefit. Trust & insurance commissions & annuities income. Other noninterest income. Compensation and benefits. Compensation & benefits. Office occupancy & equipment. Advertising & public relations. Data processing charges. Information technology	1,558 23,146 7,323 496	680 (454) (346) 1,280 22,232 8,052 762 4,954	38 (39) 446 1,153 517 21,576 7,981 690 	from continuing operations	\$0.33	anuary 31, 202 S Ended Dec. 2024 20,647 64,182 84,829 34,156	3 (\$000): 2023 19,781 158,703 178,484 29,513

agencies		35,391	& other liabilities		12,754	loan losses		25,986,000	30,700,000
Available-for-sale securities:			Right of use lease	2.514	2 042	Residential loan	2 100 000		
mortgage-backed			obligations	3,514	3,943	fee income Loan servicing	3,100,000	• • • •	•••
securities - residential		3,367	and other liabilities -			income, net			2,040,000
Available-for-sale	•••	3,307	Balancing value	13,109	16,697	Gain (loss) on sale	•••		2,040,000
securities:			Accrued interest payable	10,100	10,057	of government			
collateralized mortgage			and other liabilities -			guaranteed loans,			
obligations - residential		1,003	Balancing value	9,595		net	28,252,000	24,553,000	21,720,000
Securities, at fair value	360,530		Total liabilities	1,278,437	1,332,001	Service charges &			
Municipal securities	706		Common Stock	125		fees		2,826,000	1,306,000
US Treasury Notes	246,290		Common stock		125	SBA loan fair value			. = =
U.S. government-sponsored	100 772		Additional paid-in	02 201	02.457	gain (loss)			4,756,000
agencies	109,773	192 716	capital	83,301	83,457	Other non-interest		4,937,000	1 729 000
Securities, at fair value One-to-four family		182,716	č	73,513	• • •	income		4,937,000	1,728,000
residential real estate			Retained earnings (accumulated deficit)		74,426	benefits	31,063,000	30,973,000	27,422,000
loans	521,957	18,945	Accumulated other	•••	71,120	Bonus, commissions	31,003,000	30,773,000	27,122,000
Multi-family mortgage	, , , , , , , , , , , , , , , , , , , ,		comprehensive loss	(562)		& incentives	4,445,000	5,726,000	2,394,000
loans		527,460	Accumulated other	, ,		Occupancy &			
Nonresidential real			comprehensive income			equipment expenses	3,882,000	3,657,000	3,995,000
estate loans	108,153	118,016	(loss)		(2,625)	Data processing			
Construction & land			Total stockholders'			expenses			4,828,000
loans	14,829	393,321	equity	,	,	Marketing &			
Commercial loans	248,595	1,364	Total Equity	156,377	155,383	business	2 196 000	2 177 000	2 660 000
Consumer	1,623					development Professional	2,186,000	2,177,000	2,660,000
municipal)	895,157		Recent Dividends:			services			4,083,000
Total loans		1,059,106	1. BankFinancial Corp common	•		Loan origination &	•••	•••	4,085,000
Net deferred loan	•••	1,037,100	•			collection	6,391,000	7,425,000	3,711,000
origination costs	887,586		ExDate Amt Declared	Record	Payable	Employee recruiting	-, ,	., .,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Allowance for loan losses	7,571	8,345		02/11/2022		& development	6,745,000	5,611,000	2,230,000
Loans receivable, net		1,050,761		05/13/2022		Regulatory			
Foreclosed assets, net	1,391	2,777		08/12/2022		assessments expense .	1,249,000	881,000	457,000
Stock in Federal Home				11/11/2022 02/10/2023		Occupancy expense	4,848,000	4,758,000	
Loan Bank ("FHLB") &				05/12/2023		Other non-interest	2 022 000	2.162.000	2 422 000
Federal Reserve Bank	7 400	7.400		08/11/2023		Mortroting and	3,923,000	3,163,000	3,432,000
("FRB"), at cost	7,490	7,490 523		11/10/2023		Marketing and business			
Premises held-for-sale		323		02/09/2024		development	2,050,000	3,336,000	
improvements	12.054			05/10/2024		Government	2,030,000	3,330,000	• • • • • • • • • • • • • • • • • • • •
Land & land improvements		11,730	08/09/2024 0.10 07/26/2024	08/09/2024	08/23/2024	guaranteed loans			
	33,293	30,044		11/15/2024		fair value gain	9,843,000		
Buildings & improvements Furniture & equipment				11/15/2024 02/14/2025		•	9,843,000	•••	
Buildings & improvements Furniture & equipment	33,293 5,241	30,044	02/14/2025 0.10 01/30/2025			fair value gain Gain on sale of premises and	, ,		
Buildings & improvements Furniture & equipment Computer equipment Furniture and equipment	33,293 5,241	30,044 10,807	02/14/2025 0.10 01/30/2025 Annual Dividends:	02/14/2025		fair value gain Gain on sale of premises and equipment	, ,		
Buildings & improvements	33,293 5,241 8,636	30,044 10,807 5,197	02/14/2025 0.10 01/30/2025	02/14/2025		fair value gain	, ,		
Buildings & improvements Furniture & equipment Computer equipment Furniture and equipment Premises & equipment, gross	33,293 5,241 8,636 59,224	30,044 10,807 5,197 57,778	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common	02/14/2025	02/28/2025	fair value gain	, ,		55,212,000
Buildings & improvements	33,293 5,241 8,636 59,224 36,335	30,044 10,807 5,197 57,778	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023	02/14/2025	02/28/2025	fair value gain	11,649,000		55,212,000
Buildings & improvements	33,293 5,241 8,636 59,224	30,044 10,807 5,197 57,778	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10	02/14/2025	02/28/2025	fair value gain	11,649,000		 55,212,000
Buildings & improvements	33,293 5,241 8,636 59,224 36,335 	30,044 10,807 5,197 57,778 34,828	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP	02/14/2025	02/28/2025	fair value gain	11,649,000	67,707,000	, ,
Buildings & improvements. Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net	33,293 5,241 8,636 59,224 36,335	30,044 10,807 5,197 57,778	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report	02/14/20250.40 2024.	02/28/2025	fair value gain	11,649,000		 55,212,000 7,038,000
Buildings & improvements	33,293 5,241 8,636 59,224 36,335 	30,044 10,807 5,197 57,778 34,828	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP	02/14/20250.40 2024.	02/28/2025 0.40 d Dec. 31 (\$):	fair value gain	11,649,000	67,707,000	, ,
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment,	33,293 5,241 8,636 59,224 36,335 22,889	30,044 10,807 5,197 57,778 34,828	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen	02/14/20250.40 2024.	02/28/2025 0.40 d Dec. 31 (\$):	fair value gain	11,649,000	67,707,000	, ,
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable	33,293 5,241 8,636 59,224 36,335 22,889	30,044 10,807 5,197 57,778 34,828	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen	02/14/20250.40 2024.	02/28/2025 0.40 d Dec. 31 (\$):	fair value gain	11,649,000	67,707,000 8,034,000	7,038,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance	33,293 5,241 8,636 59,224 36,335 22,889 	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statement 2022. Interest income on balances due from	02/14/20250.40 2024.	02/28/2025 0.40 d Dec. 31 (\$):	fair value gain	11,649,000 16,987,000 3,554,000	67,707,000 8,034,000	7,038,000 820,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen 2024	02/14/20250.40 2024, Years Ende 4 2023	02/28/2025 0.40 d Dec. 31 (\$):	fair value gain	11,649,000	67,707,000 8,034,000	7,038,000
Buildings & improvements Furniture & equipment Computer equipment Furniture and equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets	33,293 5,241 8,636 59,224 36,335 22,889 	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen 2022 Interest income on balances due from depository institutions 3,979,000	02/14/20250.40 2024, Years Ende 4 2023	02/28/2025 0.40 d Dec. 31 (\$): 3 2022	fair value gain	11,649,000 16,987,000 3,554,000 950,000	67,707,000 8,034,000 	7,038,000 820,000 316,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen 2022 Interest income on balances due from depository institutions	02/14/20250.40 2024, Years Ende 4 2023	02/28/2025 0.40 d Dec. 31 (\$): 3 2022	fair value gain	11,649,000 16,987,000 3,554,000	67,707,000 8,034,000	7,038,000 820,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statement 2024 Interest income on balances due from depository institutions	02/14/2025 . 0.40 2024. t, Years Ende	02/28/2025 0.40 d Dec. 31 (\$): 3 2022	fair value gain	11,649,000 16,987,000 3,554,000 950,000	67,707,000 8,034,000 	7,038,000 820,000 316,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/2025 . 0.40 2024. t, Years Ende	02/28/2025 0.40 d Dec. 31 (\$): 3 2022	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000	 67,707,000 8,034,000 	7,038,000 820,000 316,000 1,136,000
Buildings & improvements Furniture & equipment Computer equipment Purniture and equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen 2022 Interest income on balances due from depository institutions3,979,000 Interest income on loans, including fees78,831,000 Interest-bearing	02/14/2025 . 0.40 2024. t, Years Ende	02/28/2025 0.40 d Dec. 31 (\$): 3 2022	fair value gain	11,649,000 16,987,000 3,554,000 950,000	67,707,000 8,034,000 	7,038,000 820,000 316,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen 2024 Interest income on balances due from depository institutions 3,979,000 Interest income on loans, including fees	02/14/20250.40 2024; Years Ende 4 202:	02/28/2025 0.40 d Dec. 31 (\$): 3 2022 	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000	 67,707,000 8,034,000 	7,038,000 820,000 316,000 1,136,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen 202- Interest income on balances due from depository institutions 3,979,000 Interest income on loans, including fees	02/14/20250.40 2024. s, Years Ende 4 2023	02/28/2025 0.40 d Dec. 31 (\$): 3 2022 	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000	 67,707,000 8,034,000 	7,038,000 820,000 316,000 1,136,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen 2024 Interest income on balances due from depository institutions 3,979,000 Interest income on loans, including fees	02/14/20250.40 20244, Years Ende .1 20230 63,189,0005,328,000	d Dec. 31 (\$): 3 2022	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000)	 67,707,000 8,034,000 1,758,000	7,038,000 820,000 316,000 1,136,000 430,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen 2024 Interest income on balances due from depository institutions 3,979,000 Interest income on loans, including fees	02/14/20250.40 20244, Years Ende .1 20230 63,189,0005,328,000	d Dec. 31 (\$): 3 2022	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000)	 67,707,000 8,034,000 1,758,000	7,038,000 820,000 316,000 1,136,000 430,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/20250.40 20244, Years Ende .1 20230 63,189,0005,328,000	d Dec. 31 (\$): 3 2022	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000)	 67,707,000 8,034,000 1,758,000 361,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000)
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen 2022 Interest income on balances due from depository institutions	02/14/20250.40 2024; Years Ende 1 202:0 63,189,0005,328,00068,517,000	d Dec. 31 (\$): 3 2022	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000)	 67,707,000 8,034,000 1,758,000 361,000 2,119,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000)
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance Money market accounts	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/20250.40 2024; Years Ende 1 202:0 63,189,0005,328,00068,517,000	02/28/20250.40 d Dec. 31 (\$): 3 2022) 36,492,000) 2,074,000) 38,566,000	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000)	 67,707,000 8,034,000 1,758,000 361,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000)
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance Money market accounts Interest Bearing NOW	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759 9,003 297,074	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/2025 .0.40 2024. .1. Years Ende 2023 .0.63,189,000 .5,328,000 .0.68,517,000	02/28/20250.40 d Dec. 31 (\$): 2022 36,492,000 2,074,000 38,566,000	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000)	 67,707,000 8,034,000 1,758,000 361,000 2,119,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000) 424,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance Money market accounts Interest Bearing NOW accounts	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759 9,003 297,074 306,548	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/2025 .0.40 2024. .7. Years Ende 4 202: .0.63,189,000 .0.5,328,000 .0.68,517,000 .0.60,705,000	02/28/20250.40 d Dec. 31 (\$): 2022 36,492,000 2,074,000 38,566,000	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000)	 67,707,000 8,034,000 1,758,000 361,000 2,119,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000) 424,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance Money market accounts Interest Bearing NOW accounts Certificates of deposit	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139 305,538 277,059 234,979	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759 9,003 297,074 306,548 222,391	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 20220.40 2023 20250.10 BAYFIRST FINANCIAL CORP Annual Report Consolidated Income Statemen 2024 Interest income on balances due from depository institutions	02/14/20250.40 2024; Years Ende 1 202:0.63,189,0005,328,00030,795,000	02/28/20250.40 d Dec. 31 (\$): 3 2022 0 36,492,000 0 2,074,000 0 38,566,000 0 7,844,000	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000) (189,000)	67,707,000 8,034,000 1,758,000 361,000 2,119,000 5,915,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000) 424,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance Money market accounts Interest Bearing NOW accounts Certificates of deposit Interest-bearing	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759 9,003 297,074 306,548	02/14/2025 0.10 01/30/2025	02/14/20250.40 2024; Years Ende 1 202:0.63,189,0005,328,00030,795,000	02/28/20250.40 d Dec. 31 (\$): 3 2022 0 36,492,000 0 2,074,000 0 38,566,000 0 7,844,000	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000)	 67,707,000 8,034,000 1,758,000 361,000 2,119,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000) 424,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance Money market accounts Interest Bearing NOW accounts Certificates of deposit	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139 305,538 277,059 234,979 978,715	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759 9,003 297,074 306,548 222,391 1,000,772	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/2025 .0.40 2024. .7. Years Ende 4 202: .0.63,189,000 .0.5,328,000 .0.68,517,000 .0.30,795,000 .0.1,291,000	02/28/20250.40 d Dec. 31 (\$): 3 2022 0 36,492,000 0 2,074,000 0 38,566,000 0 7,844,000 0 722,000	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000) (189,000)	67,707,000 8,034,000 1,758,000 361,000 2,119,000 5,915,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000) 424,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance Money market accounts Interest Bearing NOW accounts Certificates of deposit Interest-bearing Deposits Certificates of deposit Interest-bearing	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139 305,538 277,059 234,979 978,715 1,217,541	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759 9,003 297,074 306,548 222,391 1,000,772 1,261,623	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/2025 .0.40 2024. 2. Years Ende 2023 .0.63,189,000 .0.63,189,000 .0.68,517,000 .0.30,795,000 .0.32,086,000 .0.32,086,000	02/28/20250.40 d Dec. 31 (\$): 2022 36,492,000 2,074,000 38,566,000 7,844,000 722,000 8,566,000	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000) (189,000)	67,707,000 8,034,000 1,758,000 361,000 2,119,000 5,915,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000) 424,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance Money market accounts Interest Bearing NOW accounts Certificates of deposit Interest-bearing Deposits Borrowings	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139 305,538 277,059 234,979 978,715 1,217,541 20,000	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759 9,003 297,074 306,548 222,391 1,000,772 1,261,623 25,000	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/2025 .0.40 2024. 2. Years Ende 2023 .0.63,189,000 .0.63,189,000 .0.30,795,000 .0.32,086,000 .0.32,086,000	02/28/20250.40 d Dec. 31 (\$): 2022 36,492,000 2,074,000 38,566,000 7,844,000 722,000 8,566,000	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000) (189,000) 12,672,000	67,707,000 8,034,000 1,758,000 361,000 2,119,000 5,915,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000) 424,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance Money market accounts Interest Bearing NOW accounts Certificates of deposit Interest-bearing Deposits Borrowings Subordinated notes, net of unamortized issuance costs	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139 305,538 277,059 234,979 978,715 1,217,541	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759 9,003 297,074 306,548 222,391 1,000,772 1,261,623	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/2025 .0.40 2024. .t, Years Ende 202: .0.63,189,000 .5,328,000 .30,795,000 .1,291,000 .32,086,000 .36,431,000	02/28/20250.40 d Dec. 31 (\$): 3 2022) 36,492,000) 2,074,000) 38,566,000) 7,844,000) 722,000) 8,566,000) 30,000,000	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000) (189,000) 12,672,000	67,707,000 8,034,000 1,758,000 361,000 2,119,000 5,915,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000) 424,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance. Money market accounts Interest-bearing Now accounts Certificates of deposit Interest-bearing Deposits Borrowings Subordinated notes, net of unamortized issuance costs Advance payments by	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139 305,538 277,059 234,979 978,715 1,217,541 20,000	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759 9,003 297,074 306,548 222,391 1,000,772 1,261,623 25,000	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/2025 .0.40 2024. 2. Years Ende 2023 .0.40 30,189,000 .0. 63,189,000 .0. 5,328,000 .0. 30,795,000 .0. 32,086,000 .0. 32,086,000 .0. 32,086,000 .0. 1,291,000 .0. 10,445,000	02/28/20250.40 d Dec. 31 (\$): 3 2022) 36,492,000) 2,074,000) 38,566,000) 7,844,000) 722,000) 8,566,000) 30,000,000	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000) (189,000) 12,672,000 4,315,000	67,707,000 8,034,000 1,758,000 361,000 2,119,000 5,915,000 5,915,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000) 424,000 1,560,000 5,478,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance Money market accounts Interest Bearing NOW accounts Certificates of deposit Interest-bearing Deposits Borrowings Subordinated notes, net of unamortized issuance costs Advance payments by borrowers for taxes and	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139 305,538 277,059 234,979 978,715 1,217,541 20,000 18,736	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759 9,003 297,074 306,548 222,391 1,000,772 1,261,623 25,000 19,678	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/2025 .0.40 2024. 2. Years Ende 2023 .0.40 30,189,000 .0. 63,189,000 .0. 5,328,000 .0. 30,795,000 .0. 32,086,000 .0. 32,086,000 .0. 32,086,000 .0. 1,291,000 .0. 10,445,000	02/28/20250.40 d Dec. 31 (\$): 3 2022 0 36,492,000 0 2,074,000 0 38,566,000 0 7,844,000 0 722,000 0 8,566,000 0 30,000,000 0 (700,000)	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000) (189,000) 12,672,000	67,707,000 8,034,000 1,758,000 361,000 2,119,000 5,915,000 5,915,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000) 424,000
Buildings & improvements Furniture & equipment Computer equipment Premises & equipment Premises & equipment, gross Accumulated depreciation Accumulated depreciation Pemises and Equipment, Net Premises & equipment, net Accrued interest receivable Bank-owned life insurance Deferred taxes Other assets Mortgage Backed Securities - Residential Collateralized mortgage obligations - residential Total assets Noninterest-bearing deposits Savings deposits Advance payments by borrowers for taxes and insurance. Money market accounts Interest-bearing Now accounts Certificates of deposit Interest-bearing Deposits Borrowings Subordinated notes, net of unamortized issuance costs Advance payments by	33,293 5,241 8,636 59,224 36,335 22,889 6,401 18,301 3,761 7,480 2,911 850 1,434,814 238,826 161,139 305,538 277,059 234,979 978,715 1,217,541 20,000	30,044 10,807 5,197 57,778 34,828 22,950 7,542 18,469 4,512 11,160 1,487,384 260,851 174,759 9,003 297,074 306,548 222,391 1,000,772 1,261,623 25,000	02/14/2025 0.10 01/30/2025 Annual Dividends: 1. BankFinancial Corp common 2022	02/14/2025 .0.40 2024. 2. Years Ende 2023 .0.40 30,189,000 .0. 63,189,000 .0. 5,328,000 .0. 30,795,000 .0. 32,086,000 .0. 32,086,000 .0. 32,086,000 .0. 1,291,000 .0. 10,445,000	02/28/20250.40 d Dec. 31 (\$): 3 2022 36,492,000 2,074,000 38,566,000 7,844,000 722,000 30,000,000 (700,000)	fair value gain	11,649,000 16,987,000 3,554,000 950,000 4,504,000 (171,000) (18,000) (189,000) 12,672,000 4,315,000	67,707,000 8,034,000 1,758,000 361,000 2,119,000 5,915,000 5,915,000	7,038,000 820,000 316,000 1,136,000 430,000 (6,000) 424,000 1,560,000 5,478,000

discontinued operations	23,000	70,000	1,932,000	available for sale	2.488.000	39,575,000	Accrued expenses and other liabilities		10,411,000	
Net income (loss) from discontinued				held to maturity	2,488,000	2,484,000	Preferred stock, Series		1,177,377,000	1,017,059,000
operations	(69,000) 12,603,000	(213,000) 5,702,000	(5,827,000) (349,000)	Property - Commercial & Customer - Gross	669,505,000	583,993,000	C; no par value, 10,000 shares authorized, 1,835 shares issued and			
dividends	1,541,000	965,000	832,000	- Gross	,	, ,	outstanding at 30, 2023 and no shares issued and			
available to (loss attributable to)				Consumer and other - Gross			outstanding as of 30, 2023 and 30, 2022;			
common shareholders	11,062,000	4,737,000	(1,181,000)	Consumer & other		47,287,000	aggregate liquidation			
Weighted average shares outstanding				Loans - Gross - Total		812,048,000	preference of \$1,83 Preferred stock		6,446,000 6,161,000	6,446,000
- basic	4,133,082	4,100,114	4,020,933	Less: allowance for loan losses			Preferred stock, series A Preferred stock, series B		3,123,000	6,161,000 3,123,000
shares outstanding	. =00 =00			Residential loans held			Common Stock		54,764,000	
- diluted Year end shares	4,588,509	4,581,817	4,220,625	for sale	60,833,000	91,508,000	Common stock Accumulated other			54,521,000
outstanding Earnings (loss) per	4,132,986	4,110,470	4,042,474	Customers			comprehensive income (loss)		(2.956.000)	(2,981,000)
common share from				Accrued interest			Unearned compensation		(752,000)	
continuing operations - basic	\$2.69		\$1.16	receivable		7,130,000	Retained earnings Unearned compensation		44,134,000	34,395,000 (958,000)
Earnings per share-inc from				Land & improvements			Total stockholders' equity (deficit)		110 920 000	100 707 000
discontinued oper	\$(0.02)	\$(0.05)		Total premises and	11,200,000	17,214,000	Total equity capital			
Earnings (loss) per common share from				equipment Leasehold Improvements	25,130,000	22,557,000				
discontinued operations - basic	\$(0.02)	\$(0.05)	\$(1.45)	Premises & equipment, gross	41 860 000	46,262,000	Recent Dividends: 1. BayFirst Financial	Corp cumu	lative conver	tible series C
Earnings (loss) per	, ,	, ,	,	Less: accumulated	11,000,000	10,202,000	preferred. No dividends paid.			
share - basic Earnings (loss) per	\$2.68	\$1.16	\$(0.29)	depreciation & amortization	8,611,000		2. BayFirst Financial	Corp cumul	ative nonconv	ertible series
common share from continuing				Premises & equipment, net		38,874,000	A preferred. No dividends paid.			
operations -	02.64		01.16	Accumulated depreciation			3. BayFirst Financial preferred.	Corp cumu	lative conver	tible series B
diluted	\$2.64		\$1.16	and amortization		7,388,000	No dividends paid.	_		
from discont opers - diluted	\$(0.02)	\$(0.05)		equipment			4. BayFirst Financial No dividends paid.	Corp comm	on.	
Earnings (loss) per	Φ(0.02)	Φ(0.03)	•••	Loan servicing rights			Annual Dividends:	Corn aumu	lativa aanvan	tible series C
common share from discontinued				Right-of-use operating lease assets	15,814,000	2,416,000	1. BayFirst Financial preferred.	Corp cumu	native conver	uble series C
operations - diluted	\$(0.02)	\$(0.05)	\$(1.38)	Bank owned life insurance Other assets		, ,	No dividends paid. 2. BayFirst Financial	Corp cumul	ative nonconv	ertible series
Earnings (loss) per	, ,	, ,	, ,	Assets from discontinued			A preferred. No dividends paid.	•		
share - diluted	\$2.62	\$1.12	\$(0.22)	operations		348,000	3. BayFirst Financial preferred.	Corp cumu	lative conver	tible series B
by Period End Date Dividends per	\$0.32			cost, net of allowance for loan losses of			No dividends paid. 4. BayFirst Financial	Corp comm	on.	
common share		\$0.32	\$0.32	\$21,162,339 and		010 701 000	No dividends paid.	-		
Number of full time employees	298	304	289	\$10,741,950		810,721,000 1,117,766,000	BKF CAPITAL GROUP Annual Report	PINC		
Number of part time employees	1	2	3	Noninterest-bearing deposits	101 743 000	93 708 000	Consolidated Income	Statement, 2024	Years Ended 2023	Dec. 31 (\$): 2021
Total number of				Interest-bearing				2024	2023	2021
employees Service charges and	299	306	292	transaction accounts	310,268,000	259,422,000	General and administrative	1,665,000	1,508,000	
fees	• • •	1,721,000	• • •	deposits			Advisory services Data storage and	40,000	120,000	120,000
guaranteed loans		15 710 000		Total deposits	1,143,229,000		power supplies			
fair value gain Service charges and		15,718,000		Total deposits Federal Home Loan Bank	•••	985,138,000	revenue	8,044,000	10,616,000 10,736,000	120,000
fees	1,794,000	• • •	• • •	advances		10,000,000	Cost of data storage and power			
income	1,726,000			agreements to repurchase	1,934,000	2,389,000	supplies revenue		7,336,000	
Government guaranteed loan				Subordinated debentures		5,949,000 882,000	Legal & professional fees			125,000
packaging fees	4,105,000		• • •	Operating lease liabilities	14,510,000	2,619,000	Licenses & fees Other operating			15,000
Consolidated Balance	e Sheet, Year	rs Ended Dec 2024	. 31 (\$):	Accrued expenses & other liabilities		8,980,000	expenses		386,000	58,000
Cook & due for the 1				Liabilities from discontinued operations		620,000	operations expenses Investment research	963,000 395,000	1,353,000	
Cash & due from banks Interest-bearing deposits		4,499,000	4,099,000	Deferred income tax			Operating income			(70,000)
in banks		73,289,000 77,788,000	54,286,000	liabilities Operating Lease	301,000	482,000	(loss)	•••	•••	(78,000)
Cash & cash equivalents			58,385,000	Liabilities - Current Portion/Short-Term	2,032,000	1,105,000	dividend income Gain (loss) on	15,000		
Time deposits in banks. Investment securities		2,270,000	4,646,000	Operating Lease			equity method		157.000	(125 000)
available for sale Investment securities		36,291,000		Liabilities - Long-Term		1,514,000	Other miscellaneous		157,000	(135,000)

income (expense),				Accounts receivable	682,000		Related party and other	17,101
net	2,000	54,000		Inventory	2,795,000		Gain on sales of assets	3,523
Interest income		2.000		Total current assets	10,037,000	11,994,000	Gain on sale of business	7,080
(expense), net	• • • •	2,000		Computers & software	54,000	54,000	Revenue from Business-Related Activities - Other	6,631
Gain (loss) on equity investments,				developement Leasehold improvements	59,000		Total revenues and other operating income	
net	(370,000)			Machinery and equipment	26,000		United States federal income tax	,
Total other income				Total property and			United States federal income tax	() /
(expense)	(353,000)	213,000	(135,000)	equipment	139,000	139,000	Various state taxes	` '
Income (loss) before income taxes	(878,000)	366,000	(213,000)	accumulated depreciation and amortization	106,000		Total deferred income tax (expense) benefit Various state income taxes	
Current income tax	(878,000)	300,000	(213,000)	Less: accumulated	100,000		Total current income tax (expense) benefit	
expense - federal	2,000			depreciation &			Net Income after Tax	,
Current income tax				amortization		74,000	Income tax benefit (expense)	
expense - state,				Property and equipment,	22.000		Basic (in shares)	. ,
net of federal benefit	(10,000)	3,000		net Property and equipment,	33,000		Diluted (in USD per share)	
Total current	(10,000)	3,000	•••	net		65,000	Diluted (in shares)	, ,
income tax expense	(8,000)	3,000		Deferred tax asset	30,000	30,000	Loss on early extinguishment of debt	(13,877)
Deferred income tax			(10.000)	Right-of-use assets	380,000		Common Shares - Outstanding - Total	
expense - federal	• • • •	• • •	(42,000)	Other assets	47,000		Net income (consolidated)	
Deferred income tax expense - state,				Total assets	10,527,000 507,000		Interest expense	
net of federal				Accrued expenses	76,000		EPS - Basic - excluding Extraordinary Items	3,101
benefit		(162,000)	(15,000)	Lease liabilities,	,		Applicable to Common - Total	\$(2.00)
Valuation allowance			57,000	current	137,000		EPS - Diluted - excluding Extraordinary	
Total deferred				Accrued bonuses	98,000	125,000	Items Applicable to Common - Total	
income tax expense (benefit)		(162,000)		Other current liabilities	490,000		Common Shareholders - Number	,
Net (loss)	(870,000)	(102,000)		Total current liabilities	1,308,000		Total number of employees	
Income tax expense	(,,			Lease liabilities,	,,	, ,,,,,,,	1 .,	
(benefit)	(8,000)	(159,000)		long-term	245,000		Consolidated Balance Sheet, Years Ended D	ec. 31 (\$000):
Net income (loss)	(870,000)	525,000	(213,000)	Other long-term	27.000	27.000		2024
Net (income) loss attributable to				liabilities	27,000	27,000		
noncontrolling				long-term	583,000		Cash and cash equivalents	
interests	202,000	(74,000)		Deferred service revenue,	202,000	•••	Developed properties	
Net Income After				long-term		567,000	Midstream assets	
Extraordinary Items				Total long-term	055.000	504.000	Accumulated depreciation, depletion, and	,
applicable to Common	(668,000)	451,000		liabilities	855,000 2,163,000	,	amortization	
Weighted average	(000,000)	431,000	•••	Common stock	1,000		Other property and equipment, net	
shares outstanding				Common stock			Goodwill	
- basic	583,276	583,276	583,276	Additional paid-in			Other noncurrent assets	
Weighted average				capital	74,055,000		Accounts payable and accrued liabilities	
shares outstanding - diluted	583,276	583,276	583,276	Other retained earnings	(67,038,000)		Contingent consideration payable	20,000
Year end shares	363,270	363,270	363,270	(accumulated deficit)		(66,370,000)	Commodity derivative liabilities, current	
outstanding	583,276	583,276	583,276	Total stockholders'		(,,)	Income taxes payable to related party Other current liabilities	
Income (loss) per				equity	7,018,000	.,,	Asset retirement obligations	
share - continuing	Ø(1.15)	60.77		Noncontrolling interest	1,346,000		Deferred tax liability, net	
operations - basic Net income (loss)	\$(1.15)	\$0.77	•••	Total stockholders equity	8,364,000	9,202,000	Long-term debt, net	
per share - basic	\$(1.15)	\$0.77	\$(0.37)				Other noncurrent liabilities	,
Income (loss) per	, , , ,		, (,	Recent Dividends:			Common stock	1,512 6,663
share - continuing				1. BKF Capital Group Inc comn	ion.		Additional paid-in capital	
operations -	¢(1.15)	¢0.77		No dividends paid. Annual Dividends:			Retained earnings	
diluted	\$(1.15)	\$0.77	•••	1. BKF Capital Group Inc comm	ion.		Prepaid expenses	
per share - diluted	\$(1.15)	\$0.77	\$(0.37)	No dividends paid.			Inventory	
Number of common				BKV CORP			Accounts receivable, net	
stockholders			¹¹ 10	Annual Report			Current assets	94,610
Cost of data				Consolidated Income Statemen	nt, Years Er	nded Dec. 31	Property, plant and equipment, gross	
storage and power	5,586,000			(\$000):		2024	Construction In Progress Member	
supplies revenue	3,380,000	•••				2024	Total Assets	
Approximately				Derivative gains (losses), net		(34,152)	Revenues payable	
Consolidated Balanc	e Sheet Vear	s Fnded Dec	31 (\$).	Lease operating and workover		136,991	Other accrued liabilities	
Consolidated Balanc	c sheet, rear	2024	2023	Taxes other than income		35,009	Oil and gas production and other taxes	
				Gathering and transportation		222,391	payable	
Cash & cash equivalents		2,671,000	2,552,000	accretion		217,533	Accrued Payroll	
Investments - equity		2 410 000	2 705 000	General and administrative		104,473	Commodity derivative liabilities	,
method		3,418,000 142,000	3,785,000	Other		19,385	Total liabilities	
Investment, available for		172,000	•••	Gains on contingent consideration		0.77	Total Shareholders' Equity - Total	1,559,574
sale			240,000	liabilities		9,676 10,423	Total Equity	1,559,574
Prepaid expenses & other	er			Interest income		3,859		
assets			372,000	Other income		9,008	Dividends:	
Notes receivable Finished goods		2,700,000	2,175,000 2,709,000	Income (loss) from operations			No dividends paid.	
Inventory		2,700,000	2,870,000	Income (loss) before income taxes			BLACKROCK INVESTMENT QUALITY	MUNICIPAL
Raw Materials		95,000	161,000	Natural gas, NGL, and oil sales Midstream revenues		557,570 12,560	TRUST INC	
Prepaid expenses and		200.000		Marketing revenues		10,668	Earnings, 6 mos. to Jan 31(Consol. – \$):	5 2024
other assets		329,000		<u> </u>		, -	202	25 2024

Note 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000											
Enterprise 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1			(- , , ,				5 424 620				
No. 1			,				5,431,620			")	
Committed For Management 17,205,400 17,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18,205,400 18						46 144 437	21 674 230	22 721 507			
Consorting Construction Constr						40,144,437	21,074,239	22,721,307			
Monitor Moni	- · · · · ·			17,200,010						0	
Martin Company 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 1998 19		Sheet Hems,	as of (\$):	2025							
Section Sect					investments		3,614,029				
Mon-Inforce Inter-New North Control											
Machican				3,354,865							
Realized pairs Security Sec											
Truming A most to Jun 31Crossci 55 75 75 75 75 75 75					To 11 1 1		(13,731)			4	• • •
Section Sect		G-TERM M	UNICIPAL	ADVANTAGE						1	
New Income		21/0	*		` '		296 340		Communents 3,337,24	1	•••
Sear Per share (quinary)	Earnings, 6 mos. to Ja	n 31(Consol.		2024		•••	270,540	•••	Cancelidated Dalamas Shoot V	oons Ended (\$)	_
Earn per share (primary)	Not income						3,896,638		Consolidated Balance Sheet, 16		
Samp set the (fully diluted) 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002 1,149,002					Change in		, ,			07/31/24	04/30/22
Age no. sh. (primality) 1,34,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,349,939 1,3					unrealized				Investments at value -		
Age Des Description De				13,439,892					unaffiliated	. 631,996,003 ^[]	675,327,304
Assertion Asse	Avg. no. shs. (fully-dilu	ıted)	13,439,892	13,439,892						,,,,,,,,,	, , , ,
No. mit interest income	Consolidated Balance	Sheet Items,	as of (\$):				(01 522 100)		affiliated	12,746,476	² 6,592,558
Second color Seco		ĺ		2025		• • • •	(91,533,190)			, ,	, ,
Non-int, expenses	Net interest income			5,541,153					contracts		1,126,000
Non-int cupraces 1,250,100 1,250,100 1,250 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1,250,100 1	Non-int. income										
Pack CROCK MUNIASSETS FUND, INC.	•										835,104
Part	Net before taxes			228,445	investments		659			2 257 241	
Consolidated Incomes Statement Versit Ve	DI ACKDOCK MUNIK	ACCETC ELL	ND INC		hange in unrealized					3,357,241	
Consolidated Income Statement, Verus Entangle (%) Cappeciations) on (aspeciations) on (aspeciation		455E15 FU	ND, INC.		appreciation						1.040
Transfer age		e Statement	Vears Ended	d (\$)·						•••	1,949
Nectorning in content income dividends	Consonante Incom						2,824,866				10.227.820
Investment income											., .,.
Section Company Comp	Investment income -										
Investment income							(88 707 665)				398,288
Interest unaffiliated 29.652.554 27.097.983 26.887.59 26.887.59 26.887.59 26.887.59 26.887.59 26.887.59 27.105.89 26.887.59 26.887.59 27.105.89 26.887.59 27.105.89 26.887.59 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27.105.89 27			7,876	696			(,,)			,	
Deferred organization Defe					unrealized gain					,	
Set Increase Set		20 652 554	27 007 092	26 997 520	(loss)		(84,811,027)			6,440,715	
Defermed officing costs Control		29,032,334	27,097,983	20,887,329						11 866	
Total investment		1 259 066								,	
Incestment advisory expense 3,753,495 3,231,629 Ferror Fe		1,237,000	•••	•••							
Total assets			27,105,859	26,888,225			(62 126 700)				
Septens							(03,130,788)	• • • •			694,669,056
Frotestosalar Frotestosala	expense		3,753,495	3,231,629		38 445 935	38 282 118	37 399 972	Bank overdraft	. 9,174	4,790
Sample S					•	50,115,755	30,202,110	31,377,712			
Expense 94,894 101,878 88,899 Operations per some state of the properties		50,174		158,349		\$1.20	\$0.57	\$0.62			,
Offering expenses 98,605 46,500 59,844 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385 58,385		04.904	101.070	00 000	Income (loss) from					• • •	3,364
Same			,	,							
Directors &	C 1	• • • •	90,003	40,500			\$(1.63)			2 133 749	1 741 836
Directors &	•		59.884	58.382						2,133,717	1,711,050
Dividends Per Share Registration Expense 12,528 12,772 Special Gross Special Gro			,	,		\$0.57				38,493	43,413
Segistration Custodian expense 12,528 12,275 Eps Diluted Fighted Fight	officer expense	28,561	32,980	27,446		\$0.57	•••	•••	Investment advisory fees		
Expense 12,528 12,772 by Period End Date \$0.00 Offlering costs payable 73,586 Custodian expense 6,801 7,266 Distributions per Share \$0.58 \$0.68 Foreign feer of shares \$0.58 \$0.69 Foreign feer of shares \$0.60 Foreign feer of shares \$0.60	Registration										
Custodian expense Cust						\$0.00					73,586
Professional fees payable 27,973 235,068 Liquidity fees 405,888 6,690 Basic Weighted Average Shares 38,445,935 Other accrued expenses Printing & Average Shares 38,445,935 Other accrued expenses Printing & Printing and			6,801	7,266						2.022	2.007
Liquidity fees. 405,888 6,690 Average Shares 38,445,935 payable 142,030 15,249		65 720	6 560		share		\$0.58	\$0.64			,
Printing & postage Realized States Say 1, 1, 1, 2, 1, 2, 1, 2, 2, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,	-									21,913	233,000
Expenses Souther Weight Souther We		102,000	3,070	•••		38,445,935	•••	• • • •	•	142.030	15.249
Printing & Net Income before				8,082		38 445 025				,	-,
Same Holders Feports 192,956 EPS - Diluted File	Printing &					30,443,933	•••	•••	payable	26,355	19,658
Properts 192,956						46,144,437					
Expense		192,956				-, ,				,	
Other expenses 67,064 Increst expense, fees & amortization of offering cost 67,064 (Joss) from Investments Extraordinary terms liquidation value 174,914,674 Applicable to Common - Total \$1.20 Total liabilities 219,142,901 Amortization of offering cost 7,648,280 1,183,677 504,278 Total expenses 5,436,827 4,169,418 Investments Paid-in capital 511,056,946 512,580,433 Total expenses 5,436,827 4,169,418 Investments Accumulated earnings (loss) (10ss) (54,074,351) (37,054,278) Net realized gain (loss) from Investments Net realized gain (loss) from Investments Net assets applicable to common shareholders 512,580,433 Net investment income 19,062,245 Realized Capital Net assets value per share \$12,42 Investment advisory 3,370,579 Gain/Loss - Total (7,205,538) Total Shareholders' Custodian 7,260 Net change in Total Equity 456,982,595 Registration 11,630 unrealized Total Equity 456,982,595 Printing and postage 21,			172 720	26 215	including						41,/11,683
Increst expense, fees & amortization of offering cost. 7,648,280 1,183,677 504,278 Total expenses 115,390 5,207 2,700 Total expenses 115,390 5,207 2,700 Total expenses 115,390 5,207 2,700 Total expenses 115,390 5,207 2,700 Total expenses 115,390 5,207 2,700 Total expenses 115,390 5,207 2,700 Total expenses 115,390 5,207 2,700 Total expenses 115,390 5,207 2,700 Total expenses 115,390 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,207 1,20	-								The state of the s		174 014 674
Net assets applicable to common shareholders S12,580,433		07,004	• • • •	•••		***					
amortization of offering cost. 7,648,280 1,183,677 504,278 offering cost. 7,648,280 1,183,677 504,278 Total expenses 5,436,827 4,169,418 Less fees wieved & or reimbursed by the Manager 115,390 5,207 2,700 the Manager 19,062,245 Registration 11,630 Registration 11,630 Printing and postage 21,749 Registration 21,749 (loss) from total Equity - Total Equity - Total Equity - Total Equity - Total Furst Certificates - 1,580,433 (loss) from tommon shareholders 512,580,433 (loss) from the Manager 115,390 5,207 2,700 (loss) from the Manager 115,390 5,207 2,700 (loss) from total Equity - Total Lequity - Total Equity - Equity - Total Equity - Equity - Total Equity - Equ						\$1.20					217,112,701
offering cost 7,648,280 1,183,677 504,278 (Investments affiliated Paid-in capital 511,056,946 512,580,433 Total expenses 5,436,827 4,169,418 4,169,418 affiliated 11,871 Accumulated earnings (loss) (54,074,351) (37,054,278) or reimbursed by the Manager 115,390 5,207 2,700 Net realized gain (loss) from Investments unaffiliated Net assets applicable to common shareholders 512,580,433 Net investment income 19,062,245 Realized Capital Net assets value per share \$12,42 Investment advisory 3,370,579 Realized Capital (7,205,538) Total Shareholders' Custodian 7,260 Net change in unrealized Equity - Total 456,982,595 Registration 11,630 Net change in unrealized Total Equity 456,982,595 Printing and postage 21,749 appreciation VRDP Shares 174,940,003											512,580,433
Total expenses		7,648,280	1,183,677	504,278							
Net realized gain (loss) (34,074,351) (37,054,278)	Total expenses		5,436,827	4,169,418		11.871			Accumulated earnings		
Class From Net assets applicable to Common shareholders S12,580,433						,-/-		***		(54,074,351)	(37,054,278)
Net investment Investment Investment Investment Investment Investment Investment Investment advisory 3,370,579 Gain/Loss - Total (7,217,409) Total Shareholders' Investment advisory 3,370,579 Gain/Loss - Total (7,205,538) Investment advisory Total Shareholders' Investment advisory Investment Invest		115 200	F 207	2.700	(loss) from						512 500 422
income 19,062,245 Incomediated (7,217,409) share \$12.42 Investment advisory 3,370,579 Gain/Loss - Total (7,205,538) Total Shareholders' Custodian 7,260 Net change in Equity - Total 456,982,595 Registration 11,630 unrealized Total Equity 456,982,595 Printing and postage 21,749 appreciation TOB Trust Certificates 4,500,000 VRDP Shares 174,940,003		115,390	5,207	2,700							312,380,433
Investment advisory 3,370,579 Realized Capital Total Shareholders'		19.062.245				(7,217,409)					\$12.42
Custodian 7,260 Net change in unrealized Equity - Total 456,982,595 Registration 11,630 unrealized Total Equity 456,982,595 Printing and postage appreciation TOB Trust Certificates 4,500,000 VRDP Shares 174,940,003						(7.205.520)					Ψ.Δ.12
Registration 11,630 Net chalge in particular and postage Total Equity 456,982,595 Printing and postage 21,749 appreciation (depreciation) on (depreciation) on (depreciation) VRDP Shares 174,940,003	-					(7,205,538)		•••		. 456,982,595	
Printing and postage TOB Trust Certificates 4,500,000 postage 21,749 (depreciation) on VRDP Shares 174,940,003									Total Equity	456,982,595	
postage		e · =									
rotal expenses		21,749							VRDP Shares	. 174,940,003	
	10tal expenses										

Cost - investment at value - unaffiliated: \$716,005,663; Cost - investment at value - affiliated: \$6.591,899	BLACKROCK MUNICIPAL INCOME FUND INC Earnings, 6 mos. to Jan 31(Consol. – \$):	Consolidated Balance Sheet Items, as of (\$): Assets: 2025
	2025 2024	Net interest income 8,340,120
Recent Dividends:	Net income	Non-int. income
1. BlackRock MuniAssets Fund, Inc. common.	Earn. per share (primary) \$0.22 \$0.22	Non-int. expenses
	Earn. per share (fully-diluted) \$0.22 \$	Net before taxes
ExDate Amt Declared Record Payable	Avg. no. shs. (primary)	
01/13/2022 0.05 01/03/2022 01/14/2022 02/01/2022	Avg. no. shs. (fully-diluted)	BLACKROCK MUNIVEST FUND II INC
02/14/2022 0.05 02/01/2022 02/15/2022 03/01/2022	Consolidated Balance Sheet Items, as of (\$):	Earnings, 6 mos. to Jan 31(Consol. – \$):
03/14/2022 0.05 03/01/2022 03/15/2022 04/01/2022	Assets: 2025	2025 2024
04/13/2022 0.05	Net interest income	Net income (1,563) 6,620,492
05/13/2022 0.05 05/02/2022 05/16/2022 06/01/2022	Non-int. income	Earn. per share (primary)
06/14/2022 0.05 06/01/2022 06/15/2022 07/01/2022 07/14/2022 0.05 07/01/2022 07/15/2022 08/01/2022	Non-int. expenses 5,881,190	Earn. per share (fully-diluted) \$(0.00) \$0.32
	Net before taxes 8,061,865	Avg. no. shs. (primary)
08/12/2022 0.05 08/01/2022 08/15/2022 09/01/2022 09/14/2022 0.05 09/01/2022 09/15/2022 10/03/2022		Avg. no. shs. (fully-diluted) 20,861,423 20,861,423
10/13/2022 0.05 10/03/2022 10/14/2022 11/01/2022	BLACKROCK MUNICIPAL INCOME QUALITY TRUST	Consolidated Balance Sheet Items, as of (\$):
11/14/2022 0.05 11/01/2022 11/14/2022 11/01/2022	Earnings, 6 mos. to Jan 31(Consol. – \$):	Assets: 2025
12/15/2022 0.05 12/06/2022 12/16/2022 12/30/2022	2025 2024	Net interest income
12/15/2022 0.05 12/06/2022 12/16/2022 12/30/2022 12/15/2022 0.16 12/06/2022 12/16/2022 12/30/2022	Net income (875,492) 7,264,161	Non-int. income
01/12/2023 0.05 01/03/2023 01/13/2023 02/01/2023	Earn. per share (primary) \$(0.03) \$0.28	Non-int. expenses
02/14/2023 0.05 02/01/2023 02/15/2023 03/01/2023	Earn. per share (fully-diluted) \$(0.03) \$0.28	Net before taxes (1,563)
03/14/2023 0.04 03/01/2023 03/15/2023 04/03/2023	Avg. no. shs. (primary)	DI AOKDOOK MUNINFOT FUND INO
04/13/2023 0.04 04/03/2023 04/14/2023 05/01/2023	Avg. no. shs. (fully-diluted) 25,903,340 25,903,340	BLACKROCK MUNIVEST FUND INC
05/12/2023 0.04 05/01/2023 05/15/2023 06/01/2023	Consolidated Balance Sheet Items, as of (\$):	Earnings, 6 mos. to Jan 31(Consol. – \$):
06/14/2023 0.04 06/01/2023 06/15/2023 07/03/2023	Assets: 2025	2025 2024
07/13/2023 0.04 07/03/2023 07/14/2023 07/31/2023	Net interest income	Net income
08/14/2023 0.04 08/01/2023 08/15/2023 09/01/2023	Non-int. income	Earn. per share (primary) \$(0.02) \$0.27
09/14/2023 0.04 09/01/2023 09/15/2023 10/02/2023	Non-int. expenses	Earn. per share (fully-diluted) \$(0.02) \$0.27
10/13/2023 0.04 10/02/2023 10/16/2023 11/01/2023	Net before taxes (875,492)	Avg. no. shs. (primary)
11/14/2023 0.04 11/01/2023 11/15/2023 12/01/2023	(, - ,	Avg. no. shs. (fully-diluted) 60,313,687 63,446,349
12/14/2023 0.06 11/14/2023 12/15/2023 12/29/2023	BLACKROCK MUNICIPAL INCOME TRUST	Consolidated Balance Sheet Items, as of (\$):
12/14/2023 0.00 12/05/2023 12/15/2023 12/29/2023	Earnings, 6 mos. to Jan 31(Consol \$):	Assets: 2025
01/11/2024 0.06 11/14/2023 01/12/2024 02/01/2024	2025 2024	Net interest income
02/14/2024 0.06 11/14/2023 02/15/2024 03/01/2024	Net income	Non-int. income
03/14/2024 0.06 03/01/2024 03/15/2024 04/01/2024	Earn. per share (primary) \$0.04 \$0.20	Non-int. expenses
04/12/2024 0.06 04/01/2024 04/15/2024 05/01/2024	Earn. per share (fully-diluted) \$0.04 \$	Net before taxes (1,040,124)
05/14/2024 0.06 05/01/2024 05/15/2024 06/03/2024	Avg. no. shs. (primary)	DI AOKDOOK MUNIVIELD EUND INO
06/14/2024 0.06 06/03/2024 06/14/2024 07/01/2024	Avg. no. shs. (fully-diluted) 43,854,836 43,854,836	BLACKROCK MUNIYIELD FUND INC
07/15/2024 0.06 07/01/2024 07/15/2024 08/01/2024	Consolidated Balance Sheet Items, as of (\$):	Earnings, 6 mos. to Jan 31(Consol. – \$):
08/15/2024 0.06 08/01/2024 08/15/2024 09/03/2024	Assets: 2025	2025 2024
09/16/2024 0.06 09/03/2024 09/16/2024 10/01/2024	Net interest income	Net income
10/15/2024 0.06 09/12/2024 10/15/2024 11/01/2024	Non-int. income	Earn. per share (primary)
11/15/2024 0.06 11/01/2024 11/15/2024 12/02/2024	Non-int. expenses	1
12/16/2024 0.06 12/06/2024 12/16/2024 12/31/2024	Net before taxes	Avg. no. shs. (primary)
01/15/2025 0.06	1,000,012	Avg. no. shs. (fully-diluted) 45,733,511 45,733,511
02/14/2025 0.06	BLACKROCK MUNICIPAL INCOME TRUST II	Consolidated Balance Sheet Items, as of (\$):
03/14/2025 0.06	Earnings, 6 mos. to Jan 31(Consol. – \$):	Assets: 2025
	2025 2024	Net interest income
Annual Dividends:	Net income	Non-int. income
1. BlackRock MuniAssets Fund, Inc. common.	Earn. per share (primary) \$(0.01) \$0.20	Non-int. expenses
	Earn. per share (fully-diluted) \$(0.01) \$	Net before taxes
20220.70 20230.51 20240.67	Avg. no. shs. (primary)	BLACKROCK MUNIYIELD QUALITY FUND II, INC.
20250.17	Avg. no. shs. (fully-diluted) 47,727,056 47,727,056	
BLACKROCK MUNIASSETS FUND, INC.	Consolidated Balance Sheet Items, as of (\$):	Earnings, 6 mos. to Jan 31(Consol. – \$): 2025 2024
Earnings, 6 mos. to Jan 31(Consol \$):	Assets: 2025	
2025 2024	Net interest income	
Net income	Non-int. income	Earn. per share (primary)
Earn. per share (primary) \$0.10 \$0.40	Non-int. expenses 8,323,867	Avg. no. shs. (primary)
Earn. per share (fully-diluted) \$0.10 \$0.40	Net before taxes	Avg. no. shs. (primary)
Avg. no. shs. (primary)	(0/1,2/0)	
Avg. no. shs. (fully-diluted) 38,478,279 38,445,935	BLACKROCK MUNIHOLDINGS FUND INC	Consolidated Balance Sheet Items, as of (\$):
	Earnings, 6 mos. to Jan 31(Consol. – \$):	Assets: 2025
Consolidated Balance Sheet Items, as of (\$): Assets: 2025	2025 2024	Net interest income
Net interest income	Net income	Non-int. income
Non-int. income	Earn. per share (primary) \$(0.03) \$0.26	Non-int. expenses
Non-int. expenses 5,876,755	Earn. per share (fully-diluted) \$(0.03) \$0.26	Net before taxes
Net before taxes	Avg. no. shs. (primary)	BLACKROCK MUNIYIELD QUALITY FUND III, INC.
14ct before taxes	Avg. no. shs. (fully-diluted) 52,141,616 52,141,616	Earnings, 6 mos. to Jan 31(Consol. – \$):
BLACKROCK MUNICIPAL 2030 TARGET TERM TRUST	Consolidated Balance Sheet Items, as of (\$):	2025 2024
	Assets: 2025	Net income
Earnings, 6 mos. to Jan 31(Consol. – \$):	Net interest income	Earn. per share (primary)
Net income	Non-int. income	Earn. per share (fully-diluted) \$0.01 \$0.41
Earn. per share (primary) \$0.38 \$0.55	Non-int. expenses 10,415,686	Avg. no. shs. (primary)
Earn. per share (fully-diluted) \$0.38 \$0.55	Net before taxes	Avg. no. shs. (fully-diluted)
Avg. no. shs. (primary) 65,611,952 67,286,133	(1,403,640)	
Avg. no. shs. (fully-diluted) 65,611,952 67,286,133	BLACKROCK MUNIHOLDINGS QUALITY FUND II, INC.	Consolidated Balance Sheet Items, as of (\$): Assets: 2025
-	Earnings, 6 mos. to Jan 31(Consol. – \$):	Assets: 2025 Net interest income
Consolidated Balance Sheet Items, as of (\$):	2025 2024	Not interest income
Assets: 2025	Net income	Non-int. income 0 Non-int. expenses 13,345,339
Net interest income	Earn. per share (primary)	Net before taxes
Non-int. income	Earn. per share (fully-diluted) \$0.00 \$	391,130
Non-int. expenses 22,113,278 Net before taxes 24,740,059	Avg. no. shs. (primary)	BLACKROCK MUNIYIELD QUALITY FUND INC
1101 DOTOTO GANCS	Avg. no. shs. (fully-diluted) 21,918,068 21,918,068	Earnings, 6 mos. to Jan 31(Consol. – \$):

		2025	2024	Gain (loss) on				sale, at fair value	297,028,000	
Net income			26,651,768	sales & calls of				Securities available for	, ,	
Earn. per share (primary		\$(0.04)	\$0.25	securities		221.000		sale, at fair value		283,766,000
Earn. per share (fully-di Avg. no. shs. (primary)			\$ 71 833 617	available for sale Other non-interest		231,000	• • • •	Corporate bonds	18,600,000	18,600,000
Avg. no. shs. (fully-dilu				income		390,000	494,000	losses on securities		
Consolidated Balance				Compensation &				held-to-maturity	(98,000)	(158,000)
Assets:	•		2025	employee benefits	29,433,000	28,439,000	29,247,000	Securities held to	22.076.000	
Net interest income				Occupancy & equipment	8,878,000	8,350,000	7,625,000	maturity Securities held to	33,076,000	•••
Non-int. income			0 14 784 005	Data processing	5,648,000	6,119,000	5,754,000	maturity		33,254,000
Net before taxes				Advertising	292,000	354,000	1,061,000	Residential one-to-four		
			(=,: :=,=:=)	Professional	2 002 000	2 021 000	4.1.7.000	family loan		
BLACKROCK VIRGII			TRUST	services Federal deposit	2,903,000	3,021,000	4,117,000	Multifamily loan	, ,	232,505,000
Earnings, 6 mos. to Ja	n 31 (Consol	- \$): 2025	2024	insurance	855,000	799,000	381,000	Construction & land loan		
Net income		(70,086)	335,474	Provision (release	,	,	ŕ	Junior liens loan		22,503,000
Earn. per share (primary		\$(0.04)	\$0.11	of) for commitments				Commercial & industrial	16 211 000	11.700.000
Earn. per share (fully-di			\$	& letters of credit			(311,000)	(including PPP) loan	16,311,000	11,768,000 47,000
Avg. no. shs. (primary)			1,588,241	Other non-interest	•••	•••	(311,000)	Consumer and other	7,211,000	47,000
Avg. no. shs. (fully-dilu			1,588,241	expenses		4,480,000	4,900,000	Non-residential real	.,=,	
Consolidated Balance Assets:	Sneet Items, a	as of (\$):	2025	Total non-interest				estate		
Net interest income			691,570	expense		51,562,000	52,774,000	Allowance for loan losses		14,154,000
Non-int. income			14,067	Income (loss) before income tax				Loans receivable, net	1,570,517,000	1,546,576,000
Non-int. expenses			413,377	expense (benefit)	(11,911,000)	(7,397,000)	2,734,000	Real estate owned, net		593,000
Net before taxes			(70,086)	Current income tax	, , , , , , , ,	(-,,,	,,	Land		18,549,000
BLUE FOUNDRY BA	NCORP			provision (benefit)			•	Buildings & improvements		3,058,000
Annual Report	1100111			- federal	• • • •	•••	299,000	Furnishings & equipment		
Consolidated Incom	e Statement,	Years Ended	Dec. 31 (\$):	Current income tax provision (benefit)				Construction-in-progress Leasehold improvements	72,000 15,325,000	8,000 15,404,000
	2024	2023	2022	- state			39,000		13,323,000	15, 10 1,000
Loans	70 195 000			Total current				Equipment - Gross - Total		
Interest income on	70,185,000	•••	•••	income tax			220.000	- Balancing value	3,058,000	
loans		65,685,000	52,279,000	provision (benefit) Net (loss) income	(11 011 000)		338,000	Premises & equipment, gross	48,304,000	48,323,000
Interest income on				Income tax expense	(11,911,000)	•••	•••	Accumulated depreciation	48,304,000	46,323,000
securities -				(benefit)			338,000	and amortization	18,818,000	
taxable investment income		12,990,000	9,678,000	Net income (loss)	(11,911,000)	(7,397,000)	2,396,000	Accumulated depreciation		
Interest income on	•••	12,770,000	>,070,000	Net income (loss)				& amortization		15,848,000
securities -				applicable to common shares			2,396,000	Premises and equipment, net	29,486,000	
non-taxable				Weighted average	•••	•••	2,370,000	Premises & equipment,	27,400,000	•••
investment income Taxable investment		430,000	456,000	shares outstanding				net		32,475,000
income	15.122.000			- basic	21,477,429	23,925,724	26,165,841	Right-of-use assets		
Non-taxable	,,			Weighted average shares outstanding				Bank owned life insurance Other assets	, ,	22,034,000 27,127,000
investment income	144,000			- diluted	21,477,429	23,925,724	26,270,864	FHLB stock and other	10,280,000	27,127,000
Total interest	05 451 000	70 105 000	62.413.000	Year end shares	, ,	- , ,-	-,,	investments	17,791,000	20,346,000
Interest expense on	85,451,000	79,105,000	62,413,000	outstanding	22,522,626	24,509,950	27,523,219	Interest and dividends		
NOW & demand				Net income (loss)	\$(0.55)	\$(0.21)	\$0.09	receivable	8,014,000 14,574,000	7,595,000 14,812,000
accounts			1,344,000	per share - basic Net income (loss)	\$(0.55)	\$(0.31)	\$0.09	Total assets	,- , ,	2,044,963,000
Interest expense on			1 (15 000	per share - diluted	\$(0.55)	\$(0.31)	\$0.09	Non-interest bearing	_,,,,,	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
savings deposit Interest expense on		• • • •	1,615,000	Full-Time Employees				deposits		
time deposits	36,830,000		2,779,000	(Period End)	184	179		NOW & demand accounts		
Interest expense on	, / = = =			Total number of employees	184	179	198	Savings accounts	101,339,000	J90,024,000
deposits		24,116,000	5,738,000	Number of common	104	1/9	170	deposit accounts	240,426,000	259,402,000
Interest expense on FHLB advances			4,832,000	stockholders	1,118	1,308	1,254	Deposits	1,343,320,000	
Borrowed funds	11,071,000		4,832,000	Other expense	(4,596,000)			Deposits		1,244,904,000
Interest expense on	,,			Fees and service charges	1,203,000			Advances from the Federal Home Loan Bank	339 500 000	397 500 000
borrowed funds		13,070,000	4,832,000	Other income	555,000			Lease liabilities		26,777,000
Total interest expense	47,901,000	37,186,000	10,570,000					Other liabilities	11,141,000	11,213,000
Net interest income	47,901,000	37,180,000	51,843,000	Consolidated Balance	ce Sheet, Yea	rs Ended Dec	2. 31 (\$):	Advances by borrowers for	0.256.000	0.020.000
Net provision			,,,,,,,,,			2024	2023	taxes and insurance FHLB Advances - Current	9,356,000	8,929,000
(release of				C1 0111	_	12 502 000	46 025 000	Portion	289,500,000	327,000,000
provision) for credit losses	(1.250.000)	(441,000)		Cash & cash equivalent U.S. Treasury note		42,502,000 40,139,000	46,025,000 35,060,000	Advances from the FHLB	, ,	.,,
(Recovery of)	(1,330,000)	(441,000)	•••	Corporate bonds		73,154,000	76,623,000	-long term		
provision for loan				US Government agency	,			Total liabilities	1,728,485,000 285,000	1,689,323,000
losses		(441,000)	(1,001,000)	obligations		812,000	11,140,000	Common stock	265,000	285,000
Net interest income				Obligations issued by U.S. states and their				Additional paid-in	•••	200,000
after (recovery of) provision for loan				political subdivisions		6,024,000	6,195,000	capital		273,991,000
losses			52,844,000	Mortgage Backed		,. ,	,/===	Retained earnings	152,429,000	
Fees & service			,- ,	Securities - Residential		140.044.55	100 5 15	Retained earnings (accumulated deficit)		164,340,000
charges		1,164,000	2,156,000	one-to-four family		149,041,000	128,542,000	Treasury stock, at cost:	•••	.01,270,000
Gain (loss) on securities, net		20,000	14,000	Mortgage Backed Securities - Multifamily	·	18,743,000	11,523,000	67,208 shares at 0, 2022		
Gain on sale of	• • • • • • • • • • • • • • • • • • • •	20,000	14,000	Asset-backed securities			14,683,000	Treasury stock		20,080,000
loans	36,000			Securities available for				Unallocated common shares		

held by Employee Stock				losses		15,098,470	22,652,740	in other banks		11,362,356
Ownership Plan		(19,167,000)	• • • •	Fees & service	228,685	206,763	179,734	Cash and cash equivalents Securities available for	52,232,208	
Unrealized gains (losses on available-for-sale	5)			charges	220,003	200,703	179,734	sale	140 307 447	11,818,756
securities		(27,426,000)	(30,699,000)	loans		29,375	86,913	Municipal obligation		11,010,750
Gains and losses on cas	h			Bank owned life				Securities available for		
flow hedges		8,363,000	7,582,000	insurance	871,753	781,526	694,900	sale		68,888,179
Defined Benefit Pensior		100.000	227.000	Other non-interest		121 271	162 126	Securities held to		2 000 512
Items		109,000	237,000	income	•••	121,371	162,126	maturity		3,000,512 27,013,552
comprehensive loss		(18,954,000)		employee benefits				U.S. Government sponsored	36,227,773	27,013,332
Accumulated other				expenses	8,750,350	9,820,128	8,434,734	agencies		13,000,000
comprehensive income				Occupancy &				Securities held to		
(loss)		((22,880,000)	equipment expenses	789,646	1,474,107	1,390,718	maturity	• • • •	72,656,179
Treasury stock, at cost: 67,208 shares at 0, 2022	,		40.016.000	Federal Deposit Insurance				Real estate loans - residential first		
Total shareholders'		•••	40,010,000	Corporation				mortgage		486,052,422
equity		332,198,000	355,640,000	("FDIC") insurance				Real estate loans -		,
Total Equity		332,198,000	355,640,000	premium	424,090	418,215	220,210	commercial &		
				Data processing		969,398	1,132,790	multi-family real estate	472,747,542	49,302,040
Recent Dividends:				expenses	•••	909,398	1,132,790	construction	192 161 284	175 443 080
1. Blue Foundry Ban	corp commo	on.		expenses	371,790	465,064	492,859	Commercial & industrial	1,2,101,201	175,115,000
No dividends paid.				Director fees	622,799	619,650	800,611	loans	711,716,236	6,658,370
Annual Dividends: 1. Blue Foundry Ban	aom aomma	nn.		Professional fees		661,045	546,004	Consumer loans - home		
No dividends paid.	corp comme)II.		Other non-interest		1 220 520	1 267 001	equity & other	42 192 657	18,672
BOGOTA FINANCIAI	COPP			expenses	•••	1,329,520	1,267,081	Construction		
Annual Report	LCORP			before income taxes	(2.541.989)	480,378	9,491,406	Consumer	-,,-	
Consolidated Incom	e Statement.	Years Ended	Dec. 31 (\$):	Current federal	()-	,-	.,.,.,	Loans - Gross - Total		
	2024	2023	2022	income tax expense				Total loans		717,474,584
~				(benefit)		379,021	1,407,387	Less: allowance for	2 (20 040	2.795.040
Gain on sale of loans	31,942			Current state income tax expense				losses	2,620,949	2,785,949 714,688,635
Loss on sale of	31,942	•••		(benefit)	85,967	83,212	847,337	Land		, , , , , , , , , ,
securities	(8,930,843)			Total current	,	,	,	Furniture, fixtures &	, ,	, . ,
Occupancy and				income tax expense				equipment	3,763,755	3,698,532
Equipment	1,467,517			(benefit)	85,967	462,233	2,254,724	Buildings and	4 2 40 705	6.062.064
Interest income on	22 411 221	22 046 022	26 264 496	Deferred federal income tax expense				improvements Premises & equipment,	4,349,785	6,962,864
loans Interest income on	33,411,221	32,046,033	26,264,486	(benefit)	(372,918)	(411,463)	240,502	gross	9,645,240	13,064,391
securities -				Deferred state	(= , =,, = =)	(111,100)	,	Accumulated depreciation	4,917,938	
taxable		4,070,144	3,516,832	income tax expense				Accumulated depreciation		5,377,004
Interest income on				(benefit)	(84,618)	(212,927)	119,319	Premises and equipment	4,727,302	
securities -		91,428	161,187	Total deferred income tax expense				Premises & equipment, net		7,687,387
tax-exempt	•••	91,426	101,167	(benefit)	(457,536)	(624,390)	359,821	Federal Home Loan Bank	•••	7,007,507
on other				Income tax expense	((, , , , , ,	, .	("FHLB") stock	8,803,000	8,616,100
interest-earning				(benefit)	(371,569)	(162,157)	2,614,545	Accrued interest		
assets	(000 4(2	1,072,240	403,969	Net income (loss) Weighted average	(2,170,420)	642,535	6,876,861	receivable	4,232,563	3,932,785
Taxable	6,888,462	•••		shares outstanding				Core deposit intangibles	152,893	206,116
Taxexempt	50,892			- basic	12,767,410	12,891,847	13,570,407	Bank owned life insurance		
Other	/			Weighted average				Other assets	6,682,035	
interest-earning				shares outstanding	12 767 410	12 001 047	12.576.024	MBSs-residential	74,552,809	
assets	1,399,170			- diluted Year end shares	12,/6/,410	12,891,847	13,576,934	MBS	• • • • • • • • • • • • • • • • • • • •	29,642,115
Total interest income	41 749 745	37,279,845	30,346,474	outstanding	13,059,175	13,279,230	13,699,016	agency obligations	12,792,540	5,545,401
Interest expense on	.1,, .,,,	37,277,010	50,510,171	Net earnings (loss)				MBSs commercial		
NOW & money market				per share - basic	\$(0.17)	\$0.05	\$0.51	Right of use asset	10,776,596	
accounts			787,000	Net earnings (loss)	\$(0.17)	¢0.05	¢0.51	Total assets	971,489,884	939,324,203
Interest expense on			184.000	per share-diluted Number of full time	\$(0.17)	\$0.05	\$0.51	Non-interest bearing deposits	32,681,963	30 554 842
savings accounts Interest expense on	• • • •		164,000	employees	62	68	61	Deposits		
certificates of				Number of part time				Interest bearing		
deposit	24,584,690		4,136,000	employees	3	2	2	FHLB advances - short	20.500.000	27 500 00
Interest expense -			M= 40	Common Shareholders - Number	595	1,975		FHLB advances - long term		37,500,000
deposits		18,023,772	^{II} 5,106,517	Number of	393	1,973	•••	Advance payments by	142,073,182	130,189,003
Interest expense - Federal Home Loan				stockholders			232,016	borrowers for taxes &		
Bank ("FHLB") of				Other	(960,230)		2,010	insurance		2,733,709
New York advances			2,162,217	Total number of				Other liabilities	6,249,932	6,380,486
FHLB of New York	C C10 01-	4 202 505		employees	1 202 191	70		Advance payments by borrowers for taxes and		
advances	6,613,845	4,282,603		Data processing Gain on sale of	1,203,181	•••	•••	insurance	2,809,205	
expense	31,198,535	22,306,375	7,268,734	properties	9,005,245			Present value of net	,,	
Net interest income		14,973,470		- -				future minimum lease	10 500 5	
Provision for loan				Rounding_difference		taken from the	e notes; 2 Ap-	payments	10,780,363	802 151 000
losses (recovery)	(148,000)	(125,000)		proximately; 3 As of M	arch 26, 2023			Total liabilities	0.54,200,724	002,131,000
Provision (credit) for loan losses		(125,000)	425,000	Consolidated Balance	ce Sheet, Year	s Ended Dec.		Paid	130,592	
Net interest income		(123,000)	123,000			2024	2023	Common stock		132,792
after provision				Cash & dua from hants		19 020 527	13 567 115	Additional paid-in		56 140 015
									55 200 002	
(credit) for loan				Cash & due from banks Interest-bearing deposit		18,020,527	13,307,113	capital	55,269,962	56,149,915

Retained Earnings		90,006,648		(recapture)			31,863	basic	\$0.04	\$0.52	□\$0.64
Retained earnings			02 177 060	Service charges		179	145	Net earnings (loss)			
(accumulated deficit)			92,177,068	Gain on				per common share -	do 0.4	40.51	Пеоса
Unearned employee stock ownership plan ("ESOP")				restructuring of debt	280			diluted	\$0.04	\$0.51	^{II} \$0.64
shares		4,520,594	4,821,798	Community	200	•••	•••	employees	106	98	□83
Unrealized gain & losses				Development				Number of part time	100	96	63
on available for sale				Financial				employees			21
securities			(6,639,506)	Institutions		4.156		Total number of	•••	• • • • • • • • • • • • • • • • • • • •	•
Derivatives		(3,597,448)	• • •	("CDFI") grant Other non-interest	• • •	4,156	• • • •	employees	106	98	
(adjustments)		468,247	172,183	income		1,022	1.050	Number of common			55
Investments - Unrealized		,		Compensation &		-,	-,	stockholders	331	5,805	23 _{9,285}
Gain/Loss		(60,526)	2,549	benefits	17,562	15,653	14,303	Net interest income	• • • •	29,462	• • •
Accumulated other				Occupancy expense	1,858	1,870	1,615	Net interest income after provision for			
comprehensive income (loss)			(6,464,774)	Information services			2,933	credit losses		28,529	
Total stockholders'		• • • •	(0,404,774)	Advertising &	•••	•••	2,933	Supervisory costs	(785)		
equity (deficit)		137,289,160	137,173,203	promotional expense .		168		Basic EPS Excluding			
Total Equity				Professional				ExtraOrdinary Items	\$0.04		
				services			2,758	Diluted EPS Excluding ExtraOrd			
Recent Dividends:				Office services &		101	174	Items	\$0.04		
1. Bogota Financial Co	rp commo	n.		supplies	• • •	101	174	10110	φοιο .	• • • • • • • • • • • • • • • • • • • •	•••
No dividends paid.	•			core deposit				Adjusted for 1-for-8 stoo	ek split. No	vember 1, 202	3: ² As is: ³
Annual Dividends:				intangible	336	390	435	As of March 30, 2023			-,,
1. Bogota Financial Co	rp commo	n.		Corporate insurance	234	245	231	Consolidated Balance S	heet. Years	s Ended Dec.	31 (\$000):
No dividends paid.				Supervisory costs		613	413			2024	2023
BROADWAY FINANCIA	AL CORP.	(DE)		Regulatory assessment	3,449	3,126					
Annual Report Consolidated Income	Statemen	t Voore En	dod Dog 21		3,449	5,120	• • • •	Cash & due from banks		2,255	5,460
(\$000):	Statemen	u, icais En	ded Dec. 31	postage expense		2,777		Interest-bearing deposits		59,110	99,735
(4000).	2024	2023	2022	Other non-interest		,		in other banks		3,543	3,543
				expense	2,763		2,077	Cash and cash equivalents .		61,365	3,3 13
Service Charges	155			Other expense	2,907	2,199		Cash & cash equivalents			105,195
Interest and fees	40.007			Travel expense Total non-interest		221	• • • •	Securities available for			
on loans receivable Interest & fees on	48,807	• • • •	• • • •	expense		27,363	24,939	sale at fair value		203,862	
loans receivable		37,143	28,732	Income (loss)			,	Securities available-for-sale, at			
Interest on			-,	before income taxes				fair value			316,950
available-for-sale				expense (benefit)	2,765	6,523	8,119	Loans receivable - real			,
securities			5,596	Current federal				estate: single familty		9,470	24,702
Interest on investment				income tax expense (benefit)	505	300	700	Loans receivable - real			
securities		8,697		Current state	303	300	700	estate: multi-familty Loans receivable - real			561,447
Other interest	•••	0,077	•••	income tax expense				estate: commercial real			
income		1,388	1,941	(benefit)	504	398	218	estate			12,717
Interest on				Deferred federal				Loans receivable - real			
available-for-sale	7.024			income tax expense (benefit)	11	1,046	944	estate: church		23,566	13
securities Other interest	7,034	•••	• • • •	Deferred state	11	1,040	744	Loans receivable - real		622 206	89,887
income	6,368			income tax expense				estate: construction		633,306 80,948	09,007
Total interest	-,-			(benefit)	(206)	241	551	Loans receivable -		00,540	
income	62,209	47,228	36,269	Net income	1,951			commercial: sports			14,954
Money market			1.200	Income tax expense	814	1,985	2,413	Loans receivable -			
deposits Passbook deposits	• • • •	• • • •	1,288 58	(benefit) Net income (loss)	1,951	4,538	5,706	commercial: other			62.450
NOW & other demand		•••	36	Less: net income	1,501	.,550	2,700	commercial		156,155	63,450 119,436
deposits			220	(loss) attributable				Commercial		70,596	112,430
Certificate				to non-controlling	(25)	(2.1)	(50)	SBA loans		1,142	
accounts			538	interest	(25)	(24)	(70)	Consumer		13	
Interest on deposits	13,183			attributable to				Plus: premium on loans		060.061	000 457
Interest on	15,165	•••	•••	Broadway Financial				purchased		968,861	880,457
deposits		7,512	2,104	Corporation	1,926	4,514	5,636	fees (costs)		(2,116)	(1,971)
Interest expense on				Dividends paid on				Gross loans receivable		977,312	
FHLB advances			1,071	preferred stock Less: net income	1,567	• • •	• • • •	Less: allowance for loan			
Interest expense on	17,257	10,254	234	attributable to				losses		8,451	8,120
borrowings	17,237	10,234	234	participating				Loans receivable held for investment, net			888,577
borrowings			1,305	securities	7	59		Accrued interest		•••	000,377
Total interest				Income (loss)				receivable		5,001	4,938
expense	30,440	17,766	3,409	available to common	252			Federal Home Loan Bank			
Net interest income				shareholders	352	•••	• • • •	(FHLB) stock		9,637	10,156
before loan loss provision				shares outstanding				Land		5,322	5,322
(recapture)			32,860	- basic	8,459	8,627	¹¹ 9,051	Office buildings & improvements		7,649	6,433
Provision for			- ,===	Weighted average	-,,	-,	-,001	Rights of use assets		14,185	655
credit losses	664			shares outstanding				Furniture/Fixtures		1,214	2,318
Loan loss provision		000	007	- diluted	8,639	8,742	¹¹ 9,103	Office properties &			
(recapture)		933	997	Year end shares			m.	equipment, gross		 5 206	14,728
after loan loss				outstanding	9,120	9,013	^{II} 9,179	accumulated depreciation Less accumulated		5,286	•••
provision				Net earnings (loss) per common share -				depreciation			4,888
				r 5. common snare -							,

Office Property and	0.000		8. Broadway Financial		TARP - fixed	rate cumu-				
Equipment Net Office properties &	8,899		No dividends paid.	ed series E.			after provision for loan losses		34,274	25,070
equipment, net		9,840	9. Broadway Financia	d Corp. (DE)	cumulative	redeemable		•••	34,274	23,070
Bank owned life insurance	3,321	3,275	perpetual preferred, ser				deposits		413	444
Deferred tax assets, net	8,803	9,538	No dividends paid.	rial Comm. (T	NE) somios C	aanvantibla	Fees from debit	126	724	700
Core deposit intangible acquired Core Deposits			10. Broadway Finance noncumulative nonvotin)E) series C	convertible	Income from	426	724	780
Member		3,329	No dividends paid.	g preferreu.			investment in life			
accumulated amortization			Annual Dividends:				insurance			683
Core Deposits Member	1 775	1,218	1. Broadway Financia		series B non	convertible				
Core deposit intangible Core deposit intangible,	1,775		noncumulative nonvotin No dividends paid.	g preierrea.			of foreclosed real estate		709	12
net		2,111	2. Broadway Financ	ial Corp. (DE) non-cun	nulative re-		•••	707	12
Goodwill	25,858	25,858	deemable perpetual pref	ferred, series	C.		mortgage loans held			
Other assets	2,786	3,543	No dividends paid.	(DE)	.l A45		for sale			57
Total assets	1,303,711 745,399	1,375,404	Broadway Financial No dividends paid.	Corp. (DE)	ciass A voung	g common.	Gain on sale of premises and			
Deposits		682,635	4. Broadway Financia	l Corp. (DE)	class C non-	voting com-			188	
FHLB advances	195,532	209,319	mon.	-		_	Other income		1,082	395
Securities sold under	(((10	72 475	No dividends paid.	LC (DE)	-l D	4	Income from			
agreements to repurchase Notes payable	66,610	73,475 14,000	5. Broadway Financia mon.	i Corp. (DE)	class B non-	voting com-	Investment in Life Insurance	400	641	
Accrued interest payable	10,794	13,878	No dividends paid.				Compensation &	400	041	•••
Accrued expenses & other			6. Broadway Financial		TARP - fixed	rate cumu-	related expenses	14,005	12,257	7,907
liabilities		13,223	lative perpetual preferre	ed series D.			Occupancy expenses .	1,616	1,604	1,685
Bank Term Funding Program borrowing		100,000	No dividends paid. 7. Broadway Financia	l Corn (DF)	series A non	convertible	Data processing		1,373	1,608
Operating Lease	• • • •	100,000	noncumulative nonvotin		SCITES A HOL	conver tible	Advertising	• • • •	1,373	1,000
Liabilities - Long-Term			No dividends paid.	61			expenses	23	43	23
& Short-Term	420	655	8. Broadway Financial		TARP - fixed	rate cumu-			886	587
FHLB Advances - Current	195,532	176,638	lative perpetual preferre No dividends paid.	ed series E.			Equipment expenses Foreclosed real	396	425	453
Portion	193,332	170,038	9. Broadway Financia	l Corp. (DE)	cumulative	redeemable				
value		32,681	perpetual preferred, ser				repossessed assets			
Accrued expenses and			No dividends paid.				holding costs		186	227
other liabilities -	10.274		10. Broadway Financ		DE) series C	convertible		181		
Balancing value Total liabilities	10,374 1,018,335	1,093,307	noncumulative nonvotin No dividends paid.	g preierreu.			Intangible Assets Amortization of	161	• • • •	• • • •
Common stock, class A	63	62	BV FINANCIAL INC				intangible assets		183	176
Common stock, class B	14	14	Annual Report				FDIC insurance			
Common stock, class C	17	17	Consolidated Income	e Statement,	Years Ende	d Dec. 31	premiums	326	336	190
Additional paid-in capital	142,902	142,601	(\$000):	2024	2022	2021	Other non-interest expenses	1,480		1,761
Retained earnings	12,911	12,552		2024	2023	2021	Other		2,116	
Unearned employee stock			Other Income	982			Foreclosed real			
ownership plan (ESOP)	4 201	4.402	Fees from debit				estate and holding	(12)		
sharesAccumulated other	4,201	4,492	cards	706			Other expense	(13) 2,450		
comprehensive loss	(11,223)	(13,525)	Loans, including fees	41,003			Total non-interest	2,	•••	•••
Treasury Stock	5,326	5,326	Interest income on	41,003	•••	• • • •	expenses		19,409	14,617
Preferred Stock -			loans, including				Income (loss) before income taxes	16 406	10 622	12 924
Non-Redeemable, Non-Participating,			fees		37,742	28,728	Current income tax	16,406	18,622	12,824
Non-Cumulative, Share			Interest income on investment				provision (benefit)			
Capital & Premium	150,000	150,000	securities		1,156	511	- federal	3,273	3,185	2,181
Total Broadway Financial			Other interest		,		Current income tax			
Corporation & Subsidiary stockholders' equity			income		4,154	139	provision (benefit) - state	1,468	1,523	929
(deficit)	285,157	281,903	Investment securities held to				Total current	1,100	1,525	,_,
Non-controlling interest	219	194	maturity	314	367		income tax	4.5	4.500	2.1.0
Total equity	285,376	282,097	Other interest				provision (benefit) Total deferred	4,741	4,708	3,110
			income	4,046			income tax			
Recent Dividends:	D) • P		Investment securities				provision (benefit)	(58)	207	273
1. Broadway Financial Corp. (DI noncumulative nonvoting preferred		nconvertible	available for sale	1,319			Net Income After			
No dividends paid.	•		Total interest				Taxes	11,723	13,707	
2. Broadway Financial Corp.		ımulative re-	income	46,682	43,419	29,378	for income taxes	4,683	4,915	3,383
deemable perpetual preferred, serie	es C.		Interest on deposits	9,042			Net income (loss)	11,723	13,707	9,441
No dividends paid. 3. Broadway Financial Corp. (DE) class A votin	ng common	Interest expense on	>,0.2	•••	•••	Weighted average			
No dividends paid.) class A voui	ig common.	deposits		5,614	1,896	shares outstanding - basic	10,679	9,303	7,119
4. Broadway Financial Corp. (DI	E) class C non	-voting com-	Interest expense on		2 165	1,837	Weighted average	10,075	7,303	7,117
mon.			borrowed money Interest on FHLB		2,165	1,637	shares outstanding			
No dividends paid. 5. Broadway Financial Corp. (DI	E) class B non	-voting com-	1	2	1,411		- diluted	10,710	9,341	7,140
mon.	, 2 11011	g com-	Interest on				Year end shares outstanding	10,645	11,376	7,138
No dividends paid.			Subordinated debentures	2,451			Net earnings per	10,010	11,570	,,150
6. Broadway Financial Corp. (DE lative perpetual preferred series D.	() TARP - fixe	d rate cumu-	Total interest	4,431	•••	• • • •	share - basic	\$1.10	\$1.47	\$1.33
No dividends paid.			expense	11,495	9,190	3,733	Net earnings per	\$1.00	¢1 47	\$1.32
7. Broadway Financial Corp. (Dl		nconvertible	Net interest income		34,229	25,645	share - diluted	\$1.09	\$1.47	\$1.32
noncumulative nonvoting preferred			Provision for loan losses	(203)	(45)	575	employees	108		
No dividends paid.				(/	(/					

Number of port time				Incurance	20,058	10.657	Total interest			
Number of part time employees	5			Insurance	20,058	19,657	revenue	2,547,357	2,310,167	1,560,581
Total number of		•••	•••	- AFS	20,894	28,640	Interest expense -	2,5 17,557	2,510,107	1,000,001
employees	113			Mortgage Backed			interest bearing			
Number of common	210			securities		3,012	demand deposits &			
stockholders	318		•••	Core Deposit - Gross		1,868	money market accounts	572 926	472 722	109,893
Earnings per share from continuing				Accumulated Amortization			Interest expense -	573,826	472,723	109,893
operations	\$1.10			& Impairment		856	savings	14,922	14,955	5,519
Earnings per share				Core Deposits - Net		1,012	Interest expense -	,-	,,	- /
from continuing				Total assets	911,821	885,254	time deposits	368,572	246,476	24,253
operations	\$1.09			Non-interest bearing	120.724	1.42.020	Federal funds			
Professional Fees	1,008	•••		deposits	129,724	142,030	purchased and securities sold			
C PLAIR C	1 4 37	E 1 1B	21 (0000)	accounts	121,558	87,310	under agreement to			
Consolidated Balance S	neet, Years	s Ended Dec. 2024	2023	Savings accounts		147,608	repurchase	4,101	32,581	
		2024	2023	Certificates of deposit	190,048	173,516	Interest expense on			
Cash		5,842	9,260	Interest-bearing deposits		83,656	federal funds			
Interest bearing deposits				Total deposits			purchased &			
in other banks		64,658	64,482	Total deposits		634,120	securities sold under agreement to			
Cash and Cash Equivalents		70,500	72.742	2020 notes	34,883		repurchase			13,432
Cash & cash equivalents		391	73,742 256	Easton Capital Trust I	,	34,158	Interest expense on		•••	15,152
Securities trading Securities Available for		391	230	Subordinated Debentures		37,251	short-term &			
Sale		37,259	34,781	The Easton Capital Trust			long-term debt	136,434	172,940	36,863
US Government agency		,	,	Junior subordinated Notes		3,093	Subordinated and			
securities AFS		522		FHLB borrowings		14.010	long-term debt	13,287	19,136	19,330
Securities available for				Other liabilities		14,818 686,189	Total interest expense	1,111,142	958,811	209,290
sale		• • •	4,723	Common Stock			Net interest	1,111,142	956,611	209,290
Securities held to		14 200	10,209	Common stock		114	revenue			1,351,291
maturity		14,308	10,209	Paid-in capital		110,465	Provision for			
maturity		5,979	4,003	Unearned employee stock			credit losses	71,000	80,000	
Corporate securities		3,196	3,194	ownership plan shares		7,328	Provision for			
Real estate loans -				Retained Earnings			credit losses			7,000
secured by one-to-four				Retained earnings		97,772	Net interest revenue, after			
family residences		30,578	21,865	comprehensive loss	(1,621)		provision for			
Commercial		23,194	18,244	Accumulated other	(-,)		credit losses			1,344,291
construction		141,867	108,090	comprehensive income			Mortgage banking			44,860
Marine Loans			16,386	(loss)		(1,958)	Credit card, debit			
Other consumer loans		16,772	1,893	Total stockholders'	105 100	100.065	card & merchant	17.202	10.050	
Guaranteed by the U.S.				equity Total Equity		199,065 199,065	fees Deposit service	17,303	18,978	
Government		2.002	2715	Total Equity						
		2,902	3,715	1. 3	193,499	199,003				73 478
Farm loans guaranteed by				1,	193,499	199,003	charges	(2.962)	(435,652)	73,478
Farm loans guaranteed by the -Real estate loans:		11,329	14,877	Recent Dividends:	,	199,003		(2,962)	(435,652)	73,478
Farm loans guaranteed by the -Real estate loans: Commercial owner occupie	d	11,329 82,614	14,877 102,512	Recent Dividends: 1. BV Financial Inc common.	,	199,003	charges	(2,962)	(435,652)	(384)
Farm loans guaranteed by the -Real estate loans:	d	11,329	14,877	Recent Dividends: 1. BV Financial Inc common. No dividends paid.	,	199,003	charges	(2,962) 94,922	(435,652) 86,928	
Farm loans guaranteed by the -Real estate loans: Commercial owner occupie Commercial investor One?to?four family?non?owner	d	11,329 82,614	14,877 102,512	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends:	,	199,003	charges	(2,962) 94,922 73,497	(435,652) 86,928 61,718	(384) 80,486
Farm loans guaranteed by the -Real estate loans: Commercial owner occupie Commercial investor	d	11,329 82,614 328,680	14,877 102,512 287,194	Recent Dividends: 1. BV Financial Inc common. No dividends paid.	,	199,003	charges Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees	(2,962) 94,922	(435,652) 86,928	(384) 80,486
Farm loans guaranteed by the -Real estate loans: Commercial owner occupie Commercial investor	d	11,329 82,614 328,680	14,877 102,512 287,194	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid.	,	199,003	charges	(2,962) 94,922 73,497	(435,652) 86,928 61,718 49,784	(384) 80,486
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522	14,877 102,512 287,194 130,026 8,554	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common.	,	199,003	charges Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees	(2,962) 94,922 73,497 50,245	(435,652) 86,928 61,718	(384) 80,486 58,160
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238	14,877 102,512 287,194 130,026 8,554 696,248	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State		,	charges Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income	(2,962) 94,922 73,497 50,245	(435,652) 86,928 61,718 49,784	(384) 80,486 58,160
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522	14,877 102,512 287,194 130,026 8,554	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000):	ment, Years Endo	ed Dec. 31	charges Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy &	(2,962) 94,922 73,497 50,245 609,307 114,175	(435,652) 86,928 61,718 49,784 634,722 110,972	(384) 80,486 58,160 634,843 114,460
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159	14,877 102,512 287,194 130,026 8,554 696,248 170	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000):	ment, Years Endo	ed Dec. 31	charges Security losses Securities gains (losses), net Wealth management Annuity fees. Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment	(2,962) 94,922 73,497 50,245 609,307	(435,652) 86,928 61,718 49,784 634,722	(384) 80,486 58,160 634,843
Farm loans guaranteed by the -Real estate loans: Commercial owner occupie Commercial investor	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000):	ment, Years Endo	ed Dec. 31	charges Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing &	(2,962) 94,922 73,497 50,245 609,307 114,175	(435,652) 86,928 61,718 49,784 634,722 110,972	(384) 80,486 58,160 634,843 114,460 111,107
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2	ment, Years Endo 024 2023 (revised)	ed Dec. 31 12022 (revised)	charges Security losses Securities gains (losses), net Wealth management Annuity fees. Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment	(2,962) 94,922 73,497 50,245 609,307 114,175	(435,652) 86,928 61,718 49,784 634,722 110,972	(384) 80,486 58,160 634,843 114,460
Farm loans guaranteed by the -Real estate loans: Commercial owner occupie Commercial investor One?to?four family?non?owner occupied-Real estate loans: Allowance for loan losses Net Loans Foreclosed real estate Land Building Furniture, fixtures & equipment Lease hold improvement.	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000):	ment, Years Endo 024 2023 (revised)	ed Dec. 31	charges Security losses Securities gains (losses), net Wealth management Annuity fees. Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense. Other amortization	(2,962) 94,922 73,497 50,245 609,307 114,175 	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192	(384) 80,486 58,160 634,843 114,460 111,107 6,617
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Endo 024 2023 (revised) 505 101,901	ed Dec. 31 12022 (revised)	charges Security losses Securities gains (losses), net Wealth management Annuity fees. Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884	(435,652) 86,928 61,718 49,784 634,722 110,972 	(384) 80,486 58,160 634,843 114,460 111,107 6,617
Farm loans guaranteed by the -Real estate loans: Commercial owner occupie Commercial investor One?to?four family?non?owner occupied-Real estate loans: Allowance for loan losses Net Loans Foreclosed real estate. Land. Building Furniture, fixtures & equipment. Lease hold improvement. Premises & equipment,	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812	ed Dec. 31 12022 (revised) 1,342,662	charges Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388	(384) 80,486 58,160 634,843 114,460 111,107 6,617
Farm loans guaranteed by the -Real estate loans: Commercial owner occupie Commercial investor One?to?four family?non?owner occupied-Real estate loans: Allowance for loan losses Net Loans Foreclosed real estate. Land Building Furniture, fixtures & equipment Lease hold improvement. Premises & equipment, gross Property, Plant & Equipment - Accumulated	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Endo 024 2023 (revised) 505 101,901	ed Dec. 31 2022 (revised)	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense	(2,962) 94,922 73,497 50,245 609,307 114,175 	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192	(384) 80,486 58,160 634,843 114,460 111,107 6,617
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450	2022 (revised) 1,342,662	charges Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450	ed Dec. 31 12022 (revised) 1,342,662	charges Security losses Securities gains (losses), net Wealth management Annuity fees. Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450	2022 (revised) 1,342,662	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising &	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450	2022 (revised) 1,342,662	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577	ed Dec. 31 2022 (revised) 1,342,662	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees. Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income. 123, Interest revenue on loans & leases 2,164, Interest revenue on loans . 6, Short-term investments 130, Interest revenue on deposits with other banks. Interest & dividends on	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577	ed Dec. 31 2022 (revised) 1,342,662	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees. Credit related fees. Salaries & employee benefits. Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property expense.	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Ende 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577	2022 (revised) 1,342,662 16,371	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees. Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840 5,616 	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143 4,893 14,250	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577	ed Dec. 31 2022 (revised) 1,342,662	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property expense Travel &	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840 5,616 	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Ende 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577	2022 (revised) 1,342,662 16,371	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees. Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy, net of rental income Merger expense Merger expense Other amortization of intangibles Pension settlement expense Advertising & public relations Foreclosed property expense Travel & entertainment expenses Professional,	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112 39,922	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162 72,224	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055 18,712
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840 5,616 	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143 4,893 14,250	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income. 123, Interest revenue on loans & leases 2,164, Interest revenue on loans 6, Short-term investments 130, Interest revenue on deposits with other banks Interest & dividends on securities held for sale 2, Interest revenue on available-for-sale securities -	ment, Years Ende 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577	1,342,662 16,371	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property expense Travel & entertainment expenses Travel & entertainment expenses Professional, consulting, &	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112 39,922 10,015	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162 72,224 11,004	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055 18,712
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840 5,616 13,224 1,366 1,535	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143 4,893 14,250 626 1,418	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Ende 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577	2022 (revised) 1,342,662 16,371	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property expense Travel & entertainment expenses Professional, consulting, & outsourcing	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112 39,922	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162 72,224	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055 18,712
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840 5,616 13,224 1,366 1,535 3,161	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143 4,893 14,250 626 1,418 3,279	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577 598 9,206	1,342,662 16,371	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy, net of rental income Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property expense Travel & entertainment expenses Professional, consulting, & outsourcing Public relations	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112 39,922 10,015	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162 72,224 11,004	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055 18,712 11,407 13,424
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840 5,616 13,224 1,366 1,535 3,161 14,420	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143 4,893 14,250 626 1,418 3,279 14,420	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income. 123, Interest revenue on loans & leases. 2,164, Interest revenue on loans . 6, Short-term investments. 130, Interest revenue on deposits with other banks	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577 598 9,206	1,342,662 16,371	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees. Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy, net of rental income Merger expense Octivate Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property expense Travel & entertainment expenses Professional, consulting, & outsourcing Public relations expense.	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112 39,922 10,015 16,124 12,279	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162 72,224 11,004 19,892 20,093	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055 18,712 11,407 13,424 5,350
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840 5,616 13,224 1,366 1,535 3,161 14,420 831	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143 4,893 14,250 626 1,418 3,279 14,420	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income. 123, Interest revenue on loans & leases. 2,164, Interest revenue on loans. 6, Short-term investments. 130, Interest revenue on deposits with other banks. Interest & dividends on securities held for sale	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577 598 9,206	1,342,662 16,371	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy, net of rental income Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property expense Travel & entertainment expenses Professional, consulting, & outsourcing Public relations	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112 39,922 10,015	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162 72,224 11,004	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055 18,712 11,407 13,424
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840 5,616 13,224 1,366 1,535 3,161 14,420 831	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143 4,893 14,250 626 1,418 3,279 14,420 1,012	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income. 123, Interest revenue on loans & leases. 2,164, Interest revenue on loans . 6, Short-term investments. 130, Interest revenue on deposits with other banks	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577 598 9,206	2022 (revised) 1,342,662 16,371	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property expense Travel & entertainment expenses Professional, consulting, & outsourcing Public relations expense Computer software Other miscellaneous expense Computer software Other miscellaneous expense	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112 39,922 10,015 16,124 12,279	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162 72,224 11,004 19,892 20,093	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055 18,712 11,407 13,424 5,350
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840 5,616 13,224 1,366 1,535 3,161 14,420 831	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143 4,893 14,250 626 1,418 3,279 14,420	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577 598 9,206	ed Dec. 31 12022 (revised) 1,342,662 16,371 10,079	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees. Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property expense Travel & entertainment expenses Professional, consulting, & outsourcing Public relations expense Computer software Other miscellaneous expense Computer software Other miscellaneous expense Foreclosed Property	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112 39,922 10,015 16,124 12,279	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162 72,224 11,004 19,892 20,093	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055 18,712 11,407 13,424 5,350 7,868 65,779
Farm loans guaranteed by the -Real estate loans:	d	11,329 82,614 328,680 99,824 8,522 729,238 159 3,326 11,567 3,259 688 18,840 5,616 13,224 1,366 1,535 3,161 14,420 831 8,899	14,877 102,512 287,194 130,026 8,554 696,248 170 3,510 12,289 3,027 317 19,143 4,893 14,250 626 1,418 3,279 14,420 1,012 8,969	Recent Dividends: 1. BV Financial Inc common. No dividends paid. Annual Dividends: 1. BV Financial Inc common. No dividends paid. CADENCE BANK Annual Report Consolidated Income State (\$000): 2 Other noninterest income. 123, Interest revenue on loans & leases 2,164, Interest revenue on loans 6, Short-term investments 130, Interest revenue on deposits with other banks Interest & dividends on securities held for sale 2, Interest revenue on available-for-sale securities - taxable Interest revenue on available-for-sale securities - tax-exempt Interest revenue on available-for-sale securities - tax-exempt Interest revenue on Interest revenue on available-for-sale securities - tax-exempt Interest revenue on Interest reven	ment, Years Endo 024 2023 (revised) 505 101,901 633 2,004,812 161 4,450 499 83,577 598 9,206	10,079 183,915	charges Security losses Security losses Securities gains (losses), net Wealth management Annuity fees Credit related fees Salaries & employee benefits Occupancy, net of rental income Occupancy, net of rental income Occupancy & equipment Data processing & software Merger expense Other amortization of intangibles Pension settlement expense Regulatory settlement Advertising expense Advertising & public relations Foreclosed property expense Travel & entertainment expenses Professional, consulting, & outsourcing Public relations expense Computer software Other miscellaneous expense Computer software Other miscellaneous expense	(2,962) 94,922 73,497 50,245 609,307 114,175 121,884 15,902 22,112 39,922 10,015 16,124 12,279	(435,652) 86,928 61,718 49,784 634,722 110,972 120,443 5,192 19,388 28,162 72,224 11,004 19,892 20,093	(384) 80,486 58,160 634,843 114,460 111,107 6,617 18,432 9,023 50,845 41,055 18,712 11,407 13,424 5,350 7,868

Foreclosed Property				opers - diluted \$	\$0.00	\$2.95	\$0.09	Subordinated notes	10,706	438,460
Expense	(1,891)	(2,488)		Earnings per	40.00	Ψ2.>υ	Ψ0.07	Other liabilities	918,984	879,554
Telecommunications .	5,857	5,775		share-inc from					41,449,507	43,766,667
Postage and	7.100	0.442			\$0.00	\$2.95	\$0.09	Preferred stock	166,993	166,993
shipping	7,128	8,443	• • • •	Earnings per share-total				Common stock	458,819 2,742,913	457,179 2,743,066
income taxes	676,197	(910)	577,022		\$0.00	\$2.95	\$0.09	Unrealized gains (losses)	2,742,913	2,743,000
Current income tax	,	(,,	,	Pension settlement		7	*****	on AFS securities	(650,725)	(716,749)
expense (benefit) -				expense		(11,826)		Pension & other		
federal	126,226	(2,355)	106,628					postretirement benefits	(43,770)	(45,080)
Current income tax				Restated to reflect discontinu	ued oper	rations		Accumulated other	(604 405)	(761 920)
expense (benefit) - state	18,148	(3,131)	13,972	Consolidated Balance Sheet	t, Years	Ended Dec	. 31 (\$000):	comprehensive loss	(694,495) 2,895,453	(761,829) 2,562,434
Deferred income tax	10,110	(3,131)	13,772			2024	2023	Total shareholders'	2,075,155	2,302,131
expense (benefit) -				Cook of the form hards		(24.004	(revised)	equity	5,569,683	5,167,843
federal	10,521	1,208	7,245	Cash & due from banks Interest bearing deposits		624,884	798,177	Total Equity	5,569,683	5,167,843
Deferred income tax				with other banks		1,106,692	3,434,088			
expense (benefit) - state	(2,302)	(316)	1.860	Available-for-sale				Recent Dividends:		
Income tax expense	(2,302)	(310)	1,000	securities, at fair value		7,293,988	8,075,476	1. Cadence Bank common.		
(benefit)	152,593	(4,594)	129,705	Obligations of states and						
Income before				political subdivisions- AFS		132,069	137,624			Payable
accounting change				Other Securities		132,009	137,024	12/14/2021 0.20 10/27/2021 12 03/14/2022 0.22 01/25/2022 03		
& extraordinary item	523,604	3,684		Investment - AFS		316,787	140,592	06/14/2022 0.22 01/23/2022 0.		
Net income (loss)	523,604	542,304	463,237	Corporate bonds		47,402	67,197	09/14/2022 0.22 07/27/2022 09		
Less: preferred	020,00	2.2,20.	100,207	Available-for-sale				12/14/2022 0.22 10/26/2022 12		
dividends	9,488	9,488	9,488	securities, at fair value		281,231	797,029	03/14/2023 0.23 01/25/2023 03		
Net income				Commercial real estate		6,015,773	5,736,871	06/14/2023 0.23 04/26/2023 00		
available to common	511116	522.016	452.540	Real estate mortgage -		0,013,773	3,730,671	09/14/2023 0.23 07/26/2023 09 12/14/2023 0.23 10/25/2023 12		
shareholders	514,116	532,816	453,749	one to four family		3,909,184	3,910,962	03/14/2024 0.25 01/24/2024 03		
Weighted average shares outstanding				Real estate mortgage -				06/14/2024 0.25 04/24/2024 00		
- basic	182,682	182,609	183,510	other		0,267,883	9,329,692	09/13/2024 0.25 07/24/2024 09		
Weighted average	,,,,	,,,,,,	,-	All other loans		33,741,755	32,497,022	12/13/2024 0.25 10/23/2024 12		
shares outstanding				Other consumer		213,371	234,839	03/14/2025 0.28 01/22/2025 03	3/14/2025	04/01/2025
- diluted	185,592	182,609	184,498	credit losses		460,793	468,034	2. Cadence Bank 5.50% series A no	on-cumula	tive perpetual
Year end shares	102 520	102 072	102 427	Net loans and leases		3,280,962		preferred.	.on-cumulai	iive perpetuai
outstanding Income (loss) per	183,528	182,872	182,437	Loans held for sale, at				preserved		
share-continuing				fair value		244,192	186,301	ExDate Amt Declared R	Record	Payable
operations - basic	\$2.81	\$(0.03)	\$2.39	Land		140,792	140,771	02/03/2022 0.34 01/25/2022 02		
Net income (loss)				Buildings & improvements Equipment, furniture &		557,916	541,966	05/04/2022 0.34 04/27/2022 05		
per share - basic	\$2.81	\$(0.03)	\$2.47	fixtures		363,985		08/04/2022 0.34 07/27/2022 08 11/03/2022 0.34 10/26/2022 1		
Income (loss) per share-continuing				Construction in progress		26,316	47,015	02/02/2023 0.34 01/25/2023 02		
operations -				Leasehold improvements		46,608	39,875	05/04/2023 0.34 04/26/2023 0.3		
diluted	\$2.77	\$(0.03)	\$2.37	Computer software				08/03/2023 0.34 07/26/2023 08	8/04/2023	08/21/2023
Net income (loss)		,,,,,,		Equipment - Gross		111,973	442,402	11/02/2023 0.34 10/25/2023 1		
per share - diluted	\$2.77	\$(0.03)	\$2.46	Premises & equipment, gross		1,451,661	1,412,002	02/02/2024 0.34 01/24/2024 03 05/02/2024 0.34 04/24/2024 03		
Dividends per			¢0.0ζ	Accumulated depreciation		1,431,001	1,412,002	05/02/2024 0.34 04/24/2024 05 08/05/2024 0.34 07/24/2024 05		
common share	• • • •		\$0.86	and amortization		668,205	609,869	11/05/2024 0.34 10/23/2024 0.34		
stockholders	5,816	6,138		Premises and equipment,				02/05/2025 0.34		
Common DPS - by	-,	-,		net		783,456	802,133			
Period End Date -				GoodwillOther identifiable		1,366,923	1,367,785	Annual Dividends:		
Gross	\$0.98	\$0.93		intangibles		83,190	100,191	1. Cadence Bank common.		
Dividends Per Share				Bank-owned life insurance		651,838	642,840	20220.86 20230.9	93 2024	0.99
- Common - Gross - by Period End Date	\$1.38	\$1.38		Other assets		1,583,065	1,498,531	20250.53		
Dividends Per Share	Ψ1.50	Ψ1.50	•••	Government agency issued				2. Cadence Bank 5.50% series A n	ion-cumula	tive perpetual
- Common - Gross -				residential Mortgage		4 022 127	4 462 762	preferred.		
by Period End Date			\$1.38	Backed Securities - AFS		4,032,137	4,462,763	2022 1.20 2022 1.5	20 2024	1.20
Income from				commercial mortgage				20221.38 20231.3 20250.34	38 2024	1.38
discontinued				backed securities - AFS		1,549,641	1,742,837		TOUGT IN	
operations before income taxes			22,353	Right of Use Tangible				CANTOR FITZGERALD INCOME 1 Annual Report	I KUSI INC	•
Income tax expense			22,000	Assets - Operating Lease				Consolidated Income Statement, Y	ears Ended	Dec. 31 (\$):
from discontinued				- Gross		204,071	199,973	2024	2023	
operations			(6,433)	Other Residential mortgage backed		934,721	727,434			
Discontinued				Total assets		7,019,190	48,934,510		70,847,944	58,158,010
Operations - Net - Income/Expense		538,620		Noninterest bearing	•			Preferred return	000.250	067 002
Discontinued	•••	220,020	• • • •	demand deposits		8,591,805	9,232,068	income	980,258	967,092
Operations - Net -				Interest bearing demand				mezzanine loan		
Income/Expense			15,920	deposits & money market	1	0 345 114	19,276,596	investment	1,045,665	1,031,618
Net Income Before				deposits		9,345,114 2,588,406	2,720,913	Other property		
Extraordinary and	500 (04	2 (04	447.217	Time deposits		9,970,876	7,267,560		17,756,568	12,686,416
Preferred Dividends Earn per share-inc	523,604	3,684	447,317	Total deposits		0,496,201	38,497,137	Preferred return		
from discont opers				Federal funds purchased				income	•••	
- diluted	\$0.00	\$2.95	\$0.09	& securities sold under			2.500.000	mezzanine loan		
Earning per				agreement to repurchase Securities sold under		•••	3,500,000	investment		
share-total discont				agreement to repurchase		23,616	451,516	Total revenues	90,630,435	72,843,136
						,010	,			

General &				_		
administrative expenses		5,149,295	5,782,392	Stocks increased due to the effective in the stocks increased due to the effective in the stocks increased due to the effective increased due to the effect		epurchased and
Depreciation &				distribution reinvestment; As of M	,	21 (4)
amortization Management fees	34,456,767	34,950,212 7,100,896	32,970,085 5,690,513	Consolidated Balance Sheet, Yea	ars Ended De 2024	c. 31 (\$): 2023
Property operating	• • • • • • • • • • • • • • • • • • • •	7,100,070	0,000,010			
expenses		33,815,078	22,844,882	Building & building improvements		895,144,029
administrative				Land		108,980,432
Management food	307,206			Less: accumulated depreciation	88,012,426	62,780,887
Management fees Total operating	6,083,506	• • • •	•••	Investment in real	00,012,120	02,700,007
expenses	78,811,836	81,015,481	67,287,872	estate, net - Balancing value	1 042 006 447	
Income (loss) from investments in real				Investment in real	1,043,096,447	•••
estate-related		140.056	(455.200)	estate, net		941,343,574
assets	1,080,927	149,976	(475,390)	Cash & cash equivalents	36,133,516 8,531,907	30,386,460 9,506,260
Interest income		1,062,009	183,934	Investments in real	5 (14 204	20 200 674
Net gain from investment in debt				estate-related assets	5,614,394	30,290,674
securities, at fair				securities, at fair value		9,219,200
value	27,253,061	603,169		Intangibles assets, gross Less: accumulated	• • • •	109,947,213
Interest expense	, ,	22,778,647	16,672,076	amortization -		
Income from investments in real				intangibles assets Intangible assets, Net		34,745,510
estate-related				Accumulated Amortization	71,715,051	
assets	136,667			Intangibles assets, net Operating lease	• • • •	75,201,703
Net gain from investment in debt				right-of-use asset	16,207,976	16,297,074
securities, at fair	1 240 (12			Derivative assets, at fair value	8,472,572	7,556,416
value	1,340,613		•••	Prepaid expenses & other	0,472,372	7,550,410
extinguishment of	(610.204)			assets		12,125,637
debt Other income	(619,284) 226,516			Deferred rent receivable	13,393,162	11,575,495
Net Income before				Prepaid expenses and	10 905 572	
Tax	(11,746,999)			other assets	10,895,573	1,143,502,493
Investments in real				Loans payable	549,780,728	529,169,778
estate related assets	(3,385,131)			Intangible liabilities	17,306,291 16,207,976	19,289,099 16,297,074
Total other income		•••		Distributions payable	1,935,518	1,931,977
(expense)	(28,472,753)	(20,963,493)	(16,963,532)	Restricted reserves	11,808,310	10,716,532 5,776,223
attributable to				Deferred revenue	2,007,940	1,937,965
Net income (loss)		(11 249 520)	(11 409 269)	Accrued interest payable Accounts payable &	1,868,146	1,932,231
Net income (loss)	(11,740,999)	(11,546,559)	(11,400,200)	accrued expenses	2,474,903	4,945,235
attributable to non-controlling				Due to related parties	12,864,461 616,254,273	501 006 114
interest	2,615,346	4,458,666	6,396,047	Class AX common stock	35,341	38,489
Net income (loss)				Class TX common stock	61 11,297	1,789 11,785
attributable to common stockholders		(6,889,873)	(5,012,221)	Class T common stock	14,373	14,626
Weighted average				Class S common stock	71 5,626	71 6,447
shares outstanding - basic	13,735,252	15,541,234	13,167,528	Class I common stock	59,358	73,133
Weighted average				Additional paid-in capital	241 294 670	276 712 427
shares outstanding - diluted	13,735,252	15,541,234	13,167,528	Retained	J41,204,070	510,112,421
Year end shares				earnings/accumulated		
outstanding Net income (loss)	12,612,752	14,633,857	¹¹ 15,208,366	deficit and cumulative distributions	(115,660,304)	
per share - basic	\$(0.66)	\$(0.44)	\$(0.38)	Retained earnings		
Net income (loss) per share - diluted	\$(0.66)	\$(0.44)	\$(0.38)	(accumulated deficit) & cumulative distributions		(85,445,999)
Distribution	\$(0.00)	φ(0. 11)	\$(0.36)	Accumulated other		
declared per share Number of common		\$1.55	\$1.55	comprehensive income/(loss)	748,843	
stockholders		5,131	² 5,501	Accumulated other	,	
Property operating		ŕ		comprehensive income (loss)		755,642
expenses	37,964,357			Total controlling		
excluding				interest Non-controlling interests	226,499,336	292,168,410
Extraordinary Items Applicable to				in subsidiaries	283,294,563	259,337,969
Common - Total	\$(0.66)			Total stockholders' equity	509,793 899	551,506,379
Full-Time Employees (Period End)	0			-17	207,172,079	221,000,017
Total number of		•••		Recent Dividends:		
employees	0			1. Cantor Fitzgerald Income Tru	st Inc class T	X common.

No dividends paid.

- 2. Cantor Fitzgerald Income Trust Inc class AX common.
 No dividends paid.
- 3. Cantor Fitzgerald Income Trust Inc class D common. No dividends paid.
- 4. Cantor Fitzgerald Income Trust Inc class IX common. No dividends paid.
- **5. Cantor Fitzgerald Income Trust Inc class I common.** No dividends paid.
- **6. Cantor Fitzgerald Income Trust Inc class S common.** No dividends paid.
- 7. Cantor Fitzgerald Income Trust Inc class T common. No dividends paid.
 Annual Dividends:
- 1. Cantor Fitzgerald Income Trust Inc class TX common. No dividends paid.
- 2. Cantor Fitzgerald Income Trust Inc class AX common. No dividends paid.
- Cantor Fitzgerald Income Trust Inc class D common.
 No dividends paid.
 Cantor Fitzgerald Income Trust Inc class IX common.
- No dividends paid.

 5. Cantor Fitzgerald Income Trust Inc class I common.
- No dividends paid.

 6. Cantor Fitzgerald Income Trust Inc class S common.
- No dividends paid.
 7. Cantor Fitzgerald Income Trust Inc. class T. common
- 7. Cantor Fitzgerald Income Trust Inc class T common. No dividends paid.

CASHMERE VALLEY BANK WASHINGTON (NEW) Annual Report

Annual Report				
Consolidated I	ncome	Statement,	Years Ended	Dec. 31
(\$000):		2024	2023	2022
Loans and leases Interest income -		52,597		
loans & leases			47,392	39,950
Interest income - federal funds sold . Interest income - securities		6,986	4,992	2,199
available for sale - taxable Interest income - securities available for sale			24,548	16,528
- tax-exempt Interest income - securities held to			1,886	5,653
maturity -				
tax-exempt Securities held to			184	• • • •
maturty		3,094	3,151	1,914
Taxable		29,797		
Tax-exempt securities				
available for sale Securities held to		1,313	•••	
maturty		142		
income		93,929	82,153	66,244
Deposits		28,524		
Interest expense -				
deposits	•••		16,259	4,319
borrowings Short-term			257	63
borrowings Total interest		2,226	•••	
expense		30,750	16,516	4,382
Net interest income Provision for			65,637	61,862
Credit Losses Provision		1,971	•••	
(recovery) for credit losses Net interest income after provision for			2,942	800
credit losses			62,695	61,062
Service charges on deposit accounts Net gain (loss) on			999	1,136
sales of securities available for sale			(4,818)	(8,179)

D 1				G :: 1.00	•				215 546	
Brokerage				Commissions 1,38	2		securities		217,746	
commissions		2,128	2,130				Total assets		2,121,563	2,042,738
Insurance				commissions and			Noninterest-bearing			
commissions & fees		7,720	7,552	fees 8,75	4		demand deposits		395,327	424,380
Net interchange				Mortgage banking			Money market & savings			
income		1,514	2,320	operations 1,56	5		accounts		502,542	
Increase in				•			Savings and			
surrender value of				G WILLIAM GLAV	E 1 1 E	24 (0000)	Interest-bearing demand .		940,084	956,290
bank owned life				Consolidated Balance Sheet, Ye			Time			393,097
insurance (BOLI)	838	704	1,247		2024	2023	Total Deposits		1,837,953	373,071
Salaries &	050	704	1,247							1,773,767
	27.504	22.250	24.550	Cash & due from banks	27,642	26,619	Total deposits		2.042	
employee benefits	27,584	22,359	24,558	Interest-bearing deposits			Accrued interest payable		2,842	2,216
Occupancy	3,471	4,013	3,317	at other financial			Borrowings		36,000	
Occupancy &				institutions	188,370	86,432	Short-term borrowings			48,858
equipment			546	Federal funds sold		4,085	Other liabilities		12,601	15,099
Interchange				Total cash and cash	3,707	1,005	Total liabilities		1,889,396	1,839,940
expenses	507	409			210.021		Treasury Stock		16,784	
State & local				equivalents	219,921	• • • •	Treasury stock			16,784
business &				Total cash & cash			Additional paid in			,
occupation taxes	1,247	1,346	1,248	equivalents		117,136	capital		5,229	4,833
•	1,247	1,340	1,246	Securities available for			•			
Federal Deposit				sale at fair value		650,905	Retained Earnings		301,636	200.007
Insurance				U.S. Government Agencies	14,214	19,480	Retained earnings			280,087
Corporation (FDIC)				Student loan backed by			Accumulated other			
insurance	965	1,017	687	U.S. government agency	45,585	46,193	comprehensive (loss)		(58,674)	
Legal &				Securities available for	15,505	10,175	Accumulated other			
professional fees	1,073	1,361	809	sale at fair value	716,508	218,345	comprehensive income			(65,758)
Check losses &					/10,506	210,343	Total shareholders'			
charge-offs	509	582	495	Securities held to			equity		231,407	202,378
Data processing		3,412	3,831	maturity	130,254		Noncontrolling interest		760	420
	1 200			Securities held to			- C			
Product delivery	1,380	1,255	1,222	maturity		139,775	Total shareholders equity		232,167	202,798
Other noninterest				Federal Home Loan Bank						
expense	483	633	656	(FHLB) stock, at cost	2,846	3,008	D (D: 1)			
Data processing	6,295	6,372	5,541	Loans held for sale		4	Recent Dividends:			
Other	4,188			Commercial &	•	·	1. Cashmere Valley Ba	ink Washing	ton (New) co	mmon.
Total noninterest					124 001	142.560	No dividends paid.			
expense		42,759	42,910	agricultural		142,569	Annual Dividends:			
Income before		,		Real estate - commercial		107,830	1. Cashmere Valley Ba	nk Washing	ton (New) co	mmon.
income taxes	34,063	34,246	29,818	Real estate -			No dividends paid.			
Income Taxes -	34,003	34,240	27,010	construction			•	INO		
	5 000	6.020	4 100	Consumer	230,956		CATALYST BANCORP	INC		
Domestic - Current	5,999	6,030	4,108	Credit card		258,744	Annual Report			
Income Taxes -			(202)	Plus deferred loan costs,			Consolidated Income	e Statement,	, Years End	ed Dec. 31
Domestic - Deferred	(379)	190	(383)	less deferred loan fees	962,369	91,022	(\$000):		_	
State income taxes		(6)	93	Commercial &	,	, , ,		2024	\square_{2023}	2022
State Income Taxes	209				418,028	442,288			(revised)	
State meome ranes										
Income taxes	5,829	6,214	3,818	construction - Gross			Service charges on		(Tevised)	
Income taxes	5,829			Municipal - Gross		442,200	Service charges on	798	, ,	
Income taxes Net income	5,829			Municipal - Gross	71,217		deposit accounts	798	774	
Income taxes Net income attributable to	5,829			Municipal - Gross	71,217 12,748		deposit accounts Federal Community		774	
Income taxes Net income attributable to noncontrolling		6,214	3,818	Municipal - Gross	71,217 12,748 949,621	13,085	deposit accounts Federal Community Development Grant	280	774 437	
Income taxes Net income attributable to noncontrolling interest	5,829			Municipal - Gross	71,217 12,748 949,621	13,085 1,029,368	deposit accounts Federal Community Development Grant Other		774	
Income taxes Net income attributable to noncontrolling interest Net Income After		6,214	3,818	Municipal - Gross	71,217 12,748 949,621	13,085	deposit accounts Federal Community Development Grant Other	280	774 437	
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items		6,214	3,818	Municipal - Gross	71,217 12,748 949,621 5,234	13,085 1,029,368	deposit accounts Federal Community Development Grant Other	280 120	774 437 61	
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to	(75)	6,214	3,818	Municipal - Gross	71,217 12,748 949,621 5,234 24,467	13,085 1,029,368 5,234 24,460	deposit accounts Federal Community Development Grant Other	280	774 437	
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items	(75) 28,159	6,214 (50) 27,982	3,818 26,000	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819	13,085 1,029,368 5,234 24,460 5,873	deposit accounts Federal Community Development Grant Other	280 120	774 437 61	
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to	(75)	6,214	3,818	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806	13,085 1,029,368 5,234 24,460 5,873 6,619	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities	280 120	774 437 61	
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common	(75) 28,159	6,214 (50) 27,982	3,818 26,000	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806	13,085 1,029,368 5,234 24,460 5,873	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable,	280 120 (5,507)	774 437 61 (92)	
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average	(75) 28,159	6,214 (50) 27,982	3,818 26,000	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37	13,085 1,029,368 5,234 24,460 5,873 6,619 4	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees	280 120	774 437 61	
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding	(75) 28,159 28,234	6,214 (50) 27,982 28,032	3,818 26,000 26,000	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37	13,085 1,029,368 5,234 24,460 5,873 6,619	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income -	280 120 (5,507)	774 437 61 (92)	
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic	(75) 28,159	6,214 (50) 27,982	3,818 26,000	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37	13,085 1,029,368 5,234 24,460 5,873 6,619 4	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment	280 120 (5,507) 10,128	774 437 61 (92) 7,238	
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average	(75) 28,159 28,234	6,214 (50) 27,982 28,032	3,818 26,000 26,000	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37	13,085 1,029,368 5,234 24,460 5,873 6,619 4	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities	280 120 (5,507)	774 437 61 (92)	
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding	(75) 28,159 28,234 3,889	(50) 27,982 28,032 3,884	3,818 26,000 26,000 3,881	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363	13,085 1,029,368 5,234 24,460 5,873 6,619 4	deposit accounts	280 120 (5,507) 10,128	774 437 61 (92) 7,238	6,127
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted	(75) 28,159 28,234	6,214 (50) 27,982 28,032	3,818 26,000 26,000	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363	13,085 1,029,368 5,234 24,460 5,873 6,619 4	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - investment securities Interest income - other	280 120 (5,507) 10,128	774 437 61 (92) 7,238	
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares	(75) 28,159 28,234 3,889 3,891	(50) 27,982 28,032 3,884 3,885	3,818 26,000 26,000 3,881 3,886	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - investment	280 120 (5,507) 10,128 	774 437 61 (92) 7,238	6,127
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding	(75) 28,159 28,234 3,889	(50) 27,982 28,032 3,884	3,818 26,000 26,000 3,881	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - investment securities Interest income - other Investment securities	280 120 (5,507) 10,128	774 437 61 (92) 7,238	6,127
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss)	(75) 28,159 28,234 3,889 3,891 3,891	(50) 27,982 28,032 3,884 3,885 3,884	3,818 26,000 26,000 3,881 3,886 3,884	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190	deposit accounts	280 120 (5,507) 10,128 1,063	774 437 61 (92) 7,238 1,643	6,127 1,480 407
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic	(75) 28,159 28,234 3,889 3,891	(50) 27,982 28,032 3,884 3,885	3,818 26,000 26,000 3,881 3,886	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - investment securities Interest income - other Investment securities	280 120 (5,507) 10,128 	774 437 61 (92) 7,238	6,127 1,480 407
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss)	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24	(50) 27,982 28,032 3,884 3,885 3,884	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190	deposit accounts	280 120 (5,507) 10,128 1,063	774 437 61 (92) 7,238 1,643	6,127 1,480 407
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic	(75) 28,159 28,234 3,889 3,891 3,891	(50) 27,982 28,032 3,884 3,885 3,884	3,818 26,000 26,000 3,881 3,886 3,884	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - other Investment securities Other earning assets Cash and due from	280 120 (5,507) 10,128 1,063	774 437 61 (92) 7,238 1,643	6,127 1,480 407
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) Per share - basic Net income (loss)	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24	(50) 27,982 28,032 3,884 3,885 3,884 \$7.20	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises and equipment Premises & equipment Premises & equipment Accrued interest	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - investment securities Unterest income - other Investment securities Cother earning assets Cash and due from banks	280 120 (5,507) 10,128 1,063	774 437 61 (92) 7,238 1,643	6,127 1,480 407
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted - Dividends Per Share	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24	(50) 27,982 28,032 3,884 3,885 3,884 \$7.20	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises and equipment Premises & equipment, net Accrued interest receivable	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income loans receivable, including fees Interest income investment securities Interest income other Interest income Other Community Investment securities Other earning assets Cash and due from banks Total interest	280 120 (5,507) 10,128 1,063 86 2,585	774 437 61 (92) 7,238 1,643 72 708	6,127 1,480 407
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted - Dividends Per Share - Common - Gross -	(75) 28,159 28,234 3,889 3,891 3,891 \$7,24	(50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income loans receivable, including fees Interest income investment securities Interest income other Investment securities Other earning assets Cash and due from banks Total interest income.	280 120 (5,507) 10,128 1,063	774 437 61 (92) 7,238 1,643	6,127 1,480 407
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24	(50) 27,982 28,032 3,884 3,885 3,884 \$7.20	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70	Municipal - Gross	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - other Investment securities Cother earning assets Cash and due from banks Total interest Interest income Interest income	280 120 (5,507) 10,128 1,063 86 2,585	774 437 61 (92) 7,238 1,643 72 708	6,127 1,480 407
Income taxes Net income attributable to noncontrolling interest	(75) 28,159 28,234 3,889 3,891 3,891 \$7,24	(50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises and equipment Premises and equipment etc. Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - other Investment securities Other earning assets Cash and due from banks Total interest income Interest expense on savings, negotiable	280 120 (5,507) 10,128 1,063 86 2,585	774 437 61 (92) 7,238 1,643 72 708	6,127 1,480 407
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends Per Share - Common - Gross -	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70	(50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises & equipment, net. Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance Goodwill	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income loans receivable, including fees Interest income investment securities Interest income other Interest income other Investment securities Other earning assets Cash and due from banks Total interest income Interest expense on savings, negotiable order of withdrawal	280 120 (5,507) 10,128 1,063 86 2,585	774 437 61 (92) 7,238 1,643 72 708	6,127 1,480 407
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends Per Share - Common - Gross - by Period End Date	(75) 28,159 28,234 3,889 3,891 3,891 \$7,24	(50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises and equipment Premises and equipment etc. Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income loans receivable, including fees Interest income investment securities Interest income investment securities Interest income other Investment securities Other earning assets Cash and due from banks Total interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money	280 120 (5,507) 10,128 1,063 86 2,585 13,862	774 437 61 (92) 7,238 1,643 72 708 9,661	 6,127 1,480 407 8,014
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends Per Share - Common - Gross - by Period End Date Total noninterest	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70	(50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises & equipment, net. Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance Goodwill	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income including fees Interest income investment securities Interest income investment securities Interest income other Investment securities Cash and due from banks Total interest income Interest income other Interest income office income Investment securities Other earning assets Cash and due from banks Interest income Interest income Interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts	280 120 (5,507) 10,128 1,063 86 2,585	774 437 61 (92) 7,238 1,643 72 708	6,127 1,480 407
Income taxes Net income attributable to noncontrolling interest	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70	6,214 (50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20 \$1.70	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69 	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises and equipment Premises and equipment Premises & equipment Other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles Intangibles, net	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income loans receivable, including fees Interest income investment securities Interest income investment securities Interest income other Investment securities Other earning assets Cash and due from banks Total interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money	280 120 (5,507) 10,128 1,063 86 2,585 13,862	774 437 61 (92) 7,238 1,643 72 708 9,661	 6,127 1,480 407 8,014
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends Per Share - Common - Gross - by Period End Date Total noninterest	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70	(50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises and equipment Premises and equipment etc. Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles Intangibles, net Mortgage servicing rights	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749 2,441	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576 3,465	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income including fees Interest income investment securities Interest income investment securities Interest income other Investment securities Cash and due from banks Total interest income Interest income other Interest income office income Investment securities Other earning assets Cash and due from banks Interest income Interest income Interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts	280 120 (5,507) 10,128 1,063 86 2,585 13,862	774 437 61 (92) 7,238 1,643 72 708 9,661	 6,127 1,480 407 8,014
Income taxes Net income attributable to noncontrolling interest	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70	6,214 (50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20 \$1.70	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69 	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises & equipment, ret. Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles Intangibles, net Mortgage servicing rights Mortgage servicing rights	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749 2,441	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576 3,465 	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - other Investment securities Cother earning assets Cash and due from banks Total interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts Interest expense on	280 120 (5,507) 10,128 1,063 86 2,585 13,862	774 437 61 (92) 7,238 1,643 72 708 9,661	 6,127 1,480 407 8,014
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date. Dividends Per Share - Common - Gross - by Period End Date. Total noninterest income Noninterest Expense	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70	6,214 (50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20 \$1.70	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69 	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises & equipment, net Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles Intangibles, net Mortgage servicing rights Other assets Other assets Other sevicing rights Other assets Other servicing rights Other assets	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749 2,441 15,435	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576 3,465 2,536 12,068	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income loans receivable, including fees Interest income investment securities Interest income investment securities Cother Interest income Interest income Interest income Interest income Interest income Interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts Interest expense on certificates of deposit	280 120 (5,507) 10,128 1,063 86 2,585 13,862	774 437 61 (92) 7,238 1,643 72 708 9,661	 6,127 1,480 407 8,014
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted - Dividends Per Share - Common - Gross - by Period End Date Dividends Per Share - Common - Gross - by Period End Date - Total noninterest income Noninterest Expense - Net interchange income	(75) 28,159 28,234 3,889 3,891 3,891 \$7,24 \$7,24 \$	(50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20 \$1.70 14,310 4,743	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69 \$1.70 11,666	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises and equipment Premises and equipment Premises & equipment Other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles Intangibles, net Mortgage servicing rights Mortgage servicing rights Other rassets Net deferred tax assets	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749 2,441 15,435	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576 3,465 	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income loans receivable, including fees Interest income investment securities Interest income investment securities Interest income other Investment securities Other earning assets Cash and due from banks Total interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts Interest expense on certificates of deposit Interest expense -	280 120 (5,507) 10,128 1,063 86 2,585 13,862 3,229	774 437 61 (92) 7,238 1,643 72 708 9,661	6,127 1,480 407 8,014
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends Per Share - Common - Gross - by Period End Date Total noninterest income Noninterest Expense Net interchange income Other	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$7.24 \$1.70	(50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20 \$1.70 14,310	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69 \$1.70	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation — Premises and equipment Premises and equipment other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles Intangibles, net Mortgage servicing rights Mortgage servicing rights Other assets Net deferred tax assets Collateralized mortgage	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749 2,441 15,435 18,037	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576 3,465 2,536 12,068 19,563	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - other Investment securities Other earning assets Cash and due from banks Total interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts Interest expense on certificates of deposit Interest expense - deposits	280 120 (5,507) 10,128 1,063 86 2,585 13,862	774 437 61 (92) 7,238 1,643 72 708 9,661	 6,127 1,480 407 8,014
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends Per Share - Common - Gross - by Period End Date. Total noninterest income Noninterest Expense Net interchange income Oother Net interchange	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70	6,214 (50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$1.70 14,310 4,743 1,320	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69 \$1.70 11,666	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises & equipment, ret. Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles Intangibles, net Mortgage servicing rights Mortgage servicing rights Other assets Net deferred tax assets Collateralized mortgage obligations	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749 2,441 15,435 18,037	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576 3,465 2,536 12,068	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - other Investment securities Other earning assets Cash and due from banks Total interest income. Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts Interest expense on certificates of deposit Interest expense - deposits Interest expense -	280 120 (5,507) 10,128 1,063 86 2,585 13,862 3,229	774 437 61 (92) 7,238 1,643 72 708 9,661	6,127 1,480 407 8,014
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends Per Share - Common - Gross - by Period End Date Total noninterest income Noninterest Expense Net interchange income Other Net interchange income (expense)	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70 4,571	6,214 (50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$1.70 14,310 4,743 1,320	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69 \$1.70 11,666 3,997	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation & Impairment Premises & equipment, net Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles, net Mortgage servicing rights Mortgage servicing rights Other assets Net deferred tax assets Collateralized mortgage bligations Mortgage Backed	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749 2,441 15,435 18,037	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576 3,465 2,536 12,068 19,563 213,903	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - investment securities Cother earning assets Cash and due from banks Total interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts Interest expense on certificates of deposit Interest expense - deposits Interest expense - advances from	280 120 (5,507) 10,128 1,063 86 2,585 13,862 3,229	774 437 61 (92) 7,238 1,643 72 708 9,661	6,127 1,480 407 8,014
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends Per Share - Common - Gross - by Period End Date - Dividends Per Share - Common - Gross - by Period End Date - Net income Noninterest income Noninterest income Noninterest Expense Net interchange income Other Net interchange income (expense) Other	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70	6,214 (50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$1.70 14,310 4,743 1,320	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69 \$1.70 11,666	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises & equipment, net Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles, net Mortgage servicing rights Mortgage servicing rights Other assets Net deferred tax assets Collateralized mortgage obligations Mortgage Backed Securities	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749 2,441 15,435 18,037	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576 3,465 2,536 12,068 19,563	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income loans receivable, including fees Interest income investment securities Interest income investment securities Other carning assets Cash and due from banks Total interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts Interest expense on certificates of deposit Interest expense - deposits Interest expense - deposit - Interest expense - deposit - Interest expense - deposit - Interest expense - Interest exp	280 120 (5,507) 10,128 1,063 86 2,585 13,862 3,229 	774 437 61 (92) 7,238 1,643 72 708 9,661 1,637	6,127 1,480 407 8,014 114 288 402
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted - Dividends Per Share - Common - Gross - by Period End Date Dividends Per Share - Common - Gross - by Period End Date - Total noninterest income Noninterest Expense - Net interchange income Other - Net interchange income (expense) - Other - Service charges on	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70 4,571 1,402	6,214 (50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20 \$1.70 14,310 4,743 1,320	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69 \$1.70 11,666 3,997	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation & Impairment Premises & equipment, net Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles, net Mortgage servicing rights Mortgage servicing rights Other assets Net deferred tax assets Collateralized mortgage bligations Mortgage Backed	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749 2,441 15,435 18,037	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576 3,465 2,536 12,068 19,563 213,903	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - other Investment securities Other earning assets Cash and due from banks Total interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts Interest expense on certificates of deposit Interest expense - deposits Interest expense - deposits Interest expense - devances from Federal Home Loan Bank	280 120 (5,507) 10,128 1,063 86 2,585 13,862 	774 437 61 (92) 7,238 1,643 72 708 9,661 1,637	6,127 1,480 407 8,014
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date. Dividends Per Share - Common - Gross - by Period End Date Total noninterest income Noninterest Expense Net interchange income Oother Net interchange income (expense) Other Net interchange income (expense) Other Service charges on deposit accounts	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70 4,571	6,214 (50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$1.70 14,310 4,743 1,320	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69 \$1.70 11,666 3,997	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises & equipment, net Accrued interest receivable Other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles, net Mortgage servicing rights Mortgage servicing rights Other assets Net deferred tax assets Collateralized mortgage obligations Mortgage Backed Securities	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749 2,441 15,435 18,037 289,922 101,254	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576 3,465 2,536 12,068 19,563 213,903	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - other Investment securities Cother earning assets Cash and due from banks Total interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts Interest expense on certificates of deposit Interest expense - deposits Interest expense - deposits Interest expense - deposits Interest expense - advances from Federal Home Loan Bank Borrowings	280 120 (5,507) 10,128 1,063 86 2,585 13,862 3,229 	774 437 61 (92) 7,238 1,643 72 708 9,661 1,637	6,127 1,480 407 8,014 114 288 402
Income taxes Net income attributable to noncontrolling interest Net Income After Extraordinary Items applicable to Common Net income Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted - Dividends Per Share - Common - Gross - by Period End Date Dividends Per Share - Common - Gross - by Period End Date - Total noninterest income Noninterest Expense - Net interchange income Other - Net interchange income (expense) - Other - Service charges on	(75) 28,159 28,234 3,889 3,891 3,891 \$7.24 \$1.70 4,571 1,402	6,214 (50) 27,982 28,032 3,884 3,885 3,884 \$7.20 \$7.20 \$1.70 14,310 4,743 1,320	3,818 26,000 26,000 3,881 3,886 3,884 \$6.70 \$6.69 \$1.70 11,666 3,997 1,463	Municipal - Gross Allowance for credit losses Net loans and leases Net loans & leases Land Buildings & improvements Assets in process Equipment - Gross Asset in Progress - Gross Premises & equipment, total cost Property, Plant & Equipment - Accumulated Depreciation & Impairment Less accumulated depreciation Premises and equipment Premises and equipment Other real estate and foreclosed assets Bank owned life insurance Goodwill Intangibles Intangibles, net Mortgage servicing rights Mortgage servicing rights Other assets Collateralized mortgage obligations Mortgage Backed Securities Investment Securities -	71,217 12,748 949,621 5,234 24,467 5,819 6,806 37 42,363 22,891 19,472 8,952 97 27,647 7,579 2,749 2,441 15,435 18,037 289,922 101,254	13,085 1,029,368 5,234 24,460 5,873 6,619 4 42,190 21,173 21,017 9,411 97 26,809 7,576 3,465 2,536 12,068 19,563 213,903 109,578	deposit accounts Federal Community Development Grant Other Gain (loss) on sales of investment securities Interest income - loans receivable, including fees Interest income - investment securities Interest income - other Investment securities Other earning assets Cash and due from banks Total interest income Interest expense on savings, negotiable order of withdrawal ("NOW") & money market accounts Interest expense on certificates of deposit Interest expense - deposits Interest expense - deposits Interest expense - devances from Federal Home Loan Bank	280 120 (5,507) 10,128 1,063 86 2,585 13,862 	774 437 61 (92) 7,238 1,643 72 708 9,661 1,637	6,127 1,480 407 8,014 114 288 402

expense	4,317	1,956	683	employees	49 48	2350	Advance from Federal			
Net interest income	• • •		7,331	Number of common		610	Reserve Bank of Atlanta			10,000
Provision for credit losses	531	128		stockholders	226	²⁴ 264	Total liabilities		43	186,277 48
Provision for	331	120	•••	Total number of employees	49		Common stock		43	40
(reversal of) loan				ATM and debit card	141 250		capital		39,561	45,020
losses			(375)	Titili and deem card	200		Unallocated common sto			
Net interest income				Restated to reflect correction	on of errors: As is	s: 3 Full-time	held by benefit plans		5,702	6,221
after provision for				equivalent employees; Appro-	ximately	,	Retained earnings		49,860	53,045
(reversal of) loan losses			7,706	Consolidated Balance Sheet		. 31 (\$000):	Accumulated other comprehensive income			
Service charges on	•••	•••	7,700		2024	2023	(loss)		(3,558)	(7,237)
deposit accounts			731			(revised)	Total shareholders'		(=,===)	(,,,,
Gain (loss) on				Non-interest-bearing cash	4,076	3,654	equity (deficit)		80,204	84,655
disposals & sales				Interest-bearing cash & due from banks	40,219	15,357	Total equity		80,204	84,655
of fixed assets	• • •		(77)	Total cash and cash	40,217	13,337				
Bank-owned life insurance	463	409	314	equivalents	44,295	19,011	Recent Dividends:			
Federal community	103	107	511	Mortgage-backed			1. Catalyst Bancorp In	nc common.		
development grant			171	securities			No dividends paid.			
Other non-interest				available-for-sale	27,202	57,512				
income	• • •		34	U.S. Government & agency obligations			 Catalyst Bancorp In No dividends paid. 	nc common.		
Salaries &				available-for-sale		7,388	•	NOODD IN	_	
employee benefits expense	4,830	4,671	4.822	Municipal obligations		.,	CNB COMMUNITY BA Earnings, 3 mos. to Mar			
Occupancy &	4,050	4,071	4,622	available-for-sale	1,510	5,640	Earnings, 5 mos. to Ma	r 31(Collsol	- \$000): 2025	2024
equipment expense			833	Securities			Net income		2,662	2,744
Data processing &				available-for-sale, at	20.712	70.540	Earn. per share (primary)		\$1.30	\$1.26
communication				fair value	28,712	70,540	Earn. per share (fully-dil	uted)	\$1.30	\$1.26
expense			841	US Govt and agency Obligations - HTM	13,000	13,003	Avg. no. shs. (primary) .		2,048	2,178
Professional fees	469	486	538 302	Municipal Obligations -	13,000	13,003	Avg. no. shs. (fully-dilut		2,048	2,178
Directors' fees Automated Teller	461	463	302	Held to			Cash & due from banks. Unearned income		(397)	55,446 (284)
Machine ("ATM") &				Maturity/Undisclosed	447	458	Loan loss prov		13,394	13,302
debit card expense			245	Securities			Premises & equipment			10,947
Foreclosed assets				held-to-maturity	13,447	13,461	Other assets		16,478	13,851
expense, net	74	72	5	Real estate loans: one-			Total assets		1,295,691	1,248,406
Advertising &				to four-family residential	138,716	122,331	Demand deposits			(488,054)
marketing expense	129	100	240	Commercial & industrial	150,710	122,331	Long term debt			54,853
Franchise & shares tax	67	81	115	loans	167,076	144,920	Other liabilities Total liab. & stockhldrs'			8,833
Regulatory fees &	07	01	113	Consumer loans		19,984	equity		1 205 601	1,248,406
assessments	149	131	134	Loans - Commercial &						1,240,400
Insurance			135	Industrial - Gross	26,439	2,605	Consolidated Balance S Assets:	neet Items, a	s or (\$000):	2025
Printing, supplies				Allowances for loan	2,522	2,124	Net interest income			17,284
& postage	1,349	911	143	losses		142,796	Prov. loan losses			190
Other non-interest expense			367	Accrued interest	101,551	112,750	Non-int. income			2,039
Occupancy and		•••	307	receivable	851	906	Non-int. expenses			16,007
equipment	765	802		Foreclosed assets		60	Net before taxes			3,316
Printing, supplies				Land		1,767	Income taxes			654
and postage	87	145		Buildings & improvements Furniture, fixtures &	100	92	COBANK ACB			
Gain (loss) on				equipment	2,100	1,881	Annual Report			
disposals and sales of fixed assets	6			Buildings and	-,	-,	Consolidated Incom	e Statement,	37 E 1	ed Dec. 31
Other	533	361		improvements	6,196	6 1 50	(\$000).		Years End	
Insurance	103	106			0,170	6,150	(\$000):			
Income (loss)		100		Total premises &			(\$000):	2024	2023	2021
		100		equipment	10,163	9,890	_		2023	
before income tax	(2.000)			equipment	10,163		Loans	2024 8,177,000		2021
before income tax expense (benefit)	(3,983)	587	159	equipment	10,163 4,078	9,890	_		2023	
before income tax expense (benefit) Current federal	(3,983)			equipment	10,163 4,078	9,890 3,818	Loans		2023	
before income tax expense (benefit) Current federal income tax expense		587	159	equipment	10,163 4,078 6,085	9,890 3,818	Loans		2023	
before income tax expense (benefit) Current federal	(3,983)			equipment	10,163 4,078 6,085 1,961 14,489	9,890 3,818 6,072 1,878 14,026	Loans Interest income: loans Interest income: investment securities, federal		2023	
before income tax expense (benefit) Current federal income tax expense (benefit)		587	159	equipment	10,163 4,078 6,085 1,961 14,489 2,109	9,890 3,818 6,072 1,878 14,026 2,182	Loans	8,177,000	2023 7,266,000	2,430,753
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit)		587 	159	equipment	10,163 4,078 6,085 1,961 14,489 2,109	9,890 3,818 6,072 1,878 14,026	Loans		2023	
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current		587 73	(12) (9)	equipment. Accumulated depreciation Premises and equipment, net Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Total assets Non-interest-bearing	10,163 4,078 6,085 1,961 14,489 2,109 276,697	9,890 3,818 6,072 1,878 14,026 2,182 270,932	Loans	8,177,000	2023 7,266,000	2,430,753
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred		587 	159	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Total assets Non-interest-bearing deposits		9,890 3,818 6,072 1,878 14,026 2,182	Loans	8,177,000	2023 7,266,000	 2,430,753 438,621
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense		587 73 (12)	(12) (9) 	equipment. Accumulated depreciation Premises and equipment, net Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Total assets Non-interest-bearing		9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183	Loans	8,177,000 1,526,000	2023 7,266,000 1,274,000	 2,430,753 438,621
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred		587 73	(12) (9)	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Total assets Non-interest-bearing deposits Interest-bearing Deposits - Interest Bearing - Savings	10,163 4,078 6,085 1,961 14,489 2,109 276,697 28,281 157,393	9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183	Loans	8,177,000	2023 7,266,000	 2,430,753 438,621
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense (benefit) Net income (loss) Weighted average	 (894) (894)	587 73 (12) 61	(12) (9) (21)	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Non-interest-bearing deposits Interest-bearing. Deposits - Interest Bearing - Savings Negotiable Order of	10,163 4,078 6,085 1,961 14,489 2,109 276,697 28,281 157,393	9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183 137,439	Loans	8,177,000 1,526,000 125,000	2023 7,266,000 1,274,000 393,000	 2,430,753 438,621
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense (benefit) Net income (loss) Weighted average shares outstanding	 (894) (894) (3,089)	587 73 (12) 61 526	(12) (9) (21) 180	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Total assets Non-interest-bearing deposits Interest-bearing. Deposits - Interest Bearing - Savings Negotiable Order of Withdrawal - Interest		9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183 137,439 31,518	Loans	8,177,000 1,526,000	2023 7,266,000 1,274,000	 2,430,753 438,621
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic	 (894) (894)	587 73 (12) 61	(12) (9) (21)	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Total assets Non-interest-bearing deposits Interest-bearing Deposits - Interest Bearing - Savings Negotiable Order of Withdrawal - Interest Bearing		9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183 137,439	Loans	8,177,000 1,526,000 125,000	2023 7,266,000 1,274,000 393,000	 2,430,753 438,621
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average	 (894) (894) (3,089)	587 73 (12) 61 526	(12) (9) (21) 180	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Total assets Non-interest-bearing deposits Interest-bearing. Deposits - Interest Bearing - Savings Negotiable Order of Withdrawal - Interest		9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183 137,439 31,518	Loans	8,177,000 1,526,000 125,000 9,828,000	2023 7,266,000 1,274,000 393,000 8,933,000	2,430,753 438,621 2,869,374
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding	 (894) (894) (3,089) 3,939	587 73 (12) 61 526 4,383	(12) (9) (21) 180 4,857	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Total assets Non-interest-bearing deposits Interest-bearing Deposits - Interest Bearing - Savings Negotiable Order of Withdrawal - Interest Bearing Deposits - Interest	10,163 4,078 6,085 1,961 14,489 2,109 28,281 157,393 37,639 48,334	9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183 137,439 31,518	Loans	8,177,000 1,526,000 125,000 9,828,000 7,892,000	2023 7,266,000 1,274,000 393,000 8,933,000 7,086,000	 2,430,753 438,621 2,869,374
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average	 (894) (894) (3,089)	587 73 (12) 61 526	(12) (9) (21) 180	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Total assets Non-interest-bearing deposits Interest-bearing. Deposits - Interest Bearing - Savings Negotiable Order of Withdrawal - Interest Bearing Deposits - Interest Bearing - Certificate of Deposits Money Market - Interest	10,163 4,078 6,085 1,961 14,489 2,109 276,697 28,281 157,393 37,639 48,334	9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183 137,439 31,518 36,867	Loans Interest income: loans Interest income: investment securities, federal funds sold & other overnight funds Investment Securities Federal Funds Sold and Other Overnight Funds Total interest income Interest expense: borrowed funds Interest expense. Net interest income Provision for loan	8,177,000 1,526,000 125,000 9,828,000 7,892,000 	2023 7,266,000 1,274,000 393,000 8,933,000 7,086,000 7,086,000 1,847,000	2,430,753 438,621 2,869,374 1,143,474 1,725,900
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted	 (894) (894) (3,089) 3,939	587 73 (12) 61 526 4,383	(12) (9) (21) 180 4,857	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance. Other assets Total assets Non-interest-bearing deposits Interest-bearing Deposits - Interest Bearing - Savings Negotiable Order of WIthdrawal - Interest Bearing - Certificate of Deposits Money Market - Interest Bearing	10,163 4,078 6,085 1,961 14,489 2,109 276,697 28,281 157,393 37,639 48,334 60,691 10,729	9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183 137,439 31,518 36,867 53,928 15,126	Loans Interest income: loans Interest income: investment securities, federal funds sold & other overnight funds Investment Securities Federal Funds Sold and Other Overnight Funds Total interest income Interest expense: borrowed funds Interest expense Net interest income Provision for loan losses	8,177,000 1,526,000 125,000 9,828,000 7,892,000 	2023 7,266,000 1,274,000 393,000 8,933,000 7,086,000 7,086,000	2,430,753 438,621 2,869,374 1,143,474
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings per	 (894) (894) (3,089) 3,939 3,939 4,278	587 73 (12) 61 526 4,383 4,387 4,761	159 (12) (9) (21) 180 4,857 4,857 5,290	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Total assets Non-interest-bearing deposits Interest-bearing Deposits - Interest Bearing - Savings Negotiable Order of Withdrawal - Interest Bearing - Certificate of Deposits Money Market - Interest Bearing Total deposits	10,163 4,078 6,085 1,961 14,489 2,109 276,697 28,281 157,393 37,639 48,334 60,691 10,729	9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183 137,439 31,518 36,867	Loans	8,177,000 1,526,000 125,000 9,828,000 7,892,000 	2023 7,266,000 1,274,000 393,000 8,933,000 7,086,000 7,086,000 1,847,000	2,430,753 438,621 2,869,374 1,143,474 1,725,900
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense (benefit) Net income (loss). Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings per share - basic	 (894) (894) (3,089) 3,939	587 73 (12) 61 526 4,383 4,387	159 (12) (9) (21) 180 4,857	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Non-interest-bearing deposits. Interest-bearing. Deposits - Interest Bearing - Savings Negotiable Order of Withdrawal - Interest Bearing Deposits - Interest Bearing - Certificate of Deposits Money Market - Interest Bearing Total deposits. Advances from Federal	10,163 4,078 6,085 1,961 14,489 2,109 276,697 28,281 157,393 37,639 48,334 60,691 10,729 185,674	9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183 137,439 31,518 36,867 53,928 15,126 165,622	Loans Interest income: loans Interest income: investment securities, federal funds sold & other overnight funds Investment Securities Federal Funds Sold and Other Overnight Funds Total interest income Interest expense: borrowed funds Interest expense Net interest income Provision for loan losses Net interest income after provision for	8,177,000 1,526,000 125,000 9,828,000 7,892,000 49,000	2023 7,266,000 1,274,000 393,000 8,933,000 7,086,000 7,086,000 1,847,000	2,430,753 438,621 2,869,374 1,143,474 1,725,900 18,000
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings per share - basic Net earnings per	 (894) (894) (3,089) 3,939 4,278 \$(0.78)	587 73 (12) 61 526 4,383 4,387 4,761 \$0.12	159 (12) (9) (21) 180 4,857 4,857 5,290 \$0.04	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Non-interest-bearing deposits Interest-bearing. Deposits - Interest Bearing - Savings Negotiable Order of WIthdrawal - Interest Bearing Deposits - Interest Bearing Deposits - Interest Bearing Total deposits Money Market - Interest Bearing Total deposits Total deposits Advances from Federal Home Loan Bank	10,163 4,078 6,085 1,961 14,489 2,109 276,697 28,281 157,393 37,639 48,334 60,691 10,729 185,674 9,558	9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183 137,439 31,518 36,867 53,928 15,126	Loans	8,177,000 1,526,000 125,000 9,828,000 7,892,000 	2023 7,266,000 1,274,000 393,000 8,933,000 7,086,000 7,086,000 1,847,000	2,430,753 438,621 2,869,374 1,143,474 1,725,900
before income tax expense (benefit) Current federal income tax expense (benefit) Deferred federal income tax expense (benefit) Federal - Current Federal - Deferred Income tax expense (benefit) Net income (loss). Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings per share - basic	 (894) (894) (3,089) 3,939 3,939 4,278	587 73 (12) 61 526 4,383 4,387 4,761	159 (12) (9) (21) 180 4,857 4,857 5,290	equipment. Accumulated depreciation Premises and equipment, net. Stock in Federal Home Loan Bank, at cost Bank-owned life insurance Other assets Non-interest-bearing deposits. Interest-bearing. Deposits - Interest Bearing - Savings Negotiable Order of Withdrawal - Interest Bearing Deposits - Interest Bearing - Certificate of Deposits Money Market - Interest Bearing Total deposits. Advances from Federal	10,163 4,078 6,085 1,961 14,489 2,109 276,697 28,281 157,393 37,639 48,334 60,691 10,729 185,674 9,558	9,890 3,818 6,072 1,878 14,026 2,182 270,932 28,183 137,439 31,518 36,867 53,928 15,126 165,622 19,378	Loans	8,177,000 1,526,000 125,000 9,828,000 7,892,000 49,000	2023 7,266,000 1,274,000 393,000 8,933,000 7,086,000 7,086,000 1,847,000 76,000	2,430,753 438,621 2,869,374 1,143,474 1,725,900 18,000 1,707,900

¹ 1,077	1,199	1,260	employees				Gains (losses) on early
	40,756	43,520	calculate Basic EPS -Total	(126,078)			extinguishments of debt
•••	40,730	43,320	EPS - Basic - including	(120,078)		•••	Gains (losses) on sales of investment
	****	***	Extraordinary Items Applicable to	(36,531)	(7,000)	•••	Gain on interest
	\$36.98	\$37.57	Common - Total Shares used to	16,068	20,000		ate swaps & other lerivatives
	40,756	43,520	calculate Diluted EPS - Total				Other noninterest ncome (expense),
			EPS - Diluted - including Extraordinary Items	(15,730)	50,000		net Salaries & employee benefits
	\$36.98	\$37.57	Applicable to Common - Total		268,000		xpenses
	\$30.96 	4,000	Prepayment Income			76,000	wned related
		1.000	Gains (Losses) on Sales of Investment	100 416		,	xpensesnsurance fund
		1,000 197,000	Patronage Income	108,416	144,000		remium
		25,000	Return of Excess Insurance Funds	54,276	68,000	23,000	ervices
			•	35,056	36,000		dministrative xpenses
			Extraordinary Items Applicable to		17,000	38,000	Occupancy & equipment expense
• • •		\$37.57	Common - Total EPS - Diluted -	15,902	18,000	19,000	Farm credit system elated
			excluding Extraordinary Items		23,000	24,000	Purchased Services
		\$37.57	Applicable to Common - Total	9,251	21,000		entertainment expenses
•••		\$37.37					Employee
21 (\$000).	us Ended Doc	o Choot Voo	As is	232,798 18,762		316,000 84,000	ompensation Purchased services
2023	2024	e Sheet, Tea	Consolidated Balanc	15,950		17,000	Occupancy & quipment
37,785,000	40,463,000		Agribusiness loans	ŕ		,	Gains on Interest Late Swaps and
	158,859,000		Strategic relationships loans			23,000	Other Derivatives Losses) Gains on
77,658,000	84,059,000		Farm credit banking loar Rural infrastructure				Early Extinguishments of
32,572,000 148,015,000	34,337,000		loans			3,000	Debt
730,000	733,000		Less: allowance for loan losses	490,411	595,000		Total operating xpenses
147,285,000			Net Loans	1,416,235	1,635,000	1,772,000	ncome taxes
1,013,000	823,000		Cash & cash equivalents Federal funds sold &				Current federal rovision for
4,615,000	3,490,000 17,034,000		other overnight funds	55,040	108,000	159,000	expense (benefit)
14,361,000			U.S. Treasury Debt				Current state
			US Treasury and Agency				rovision for
2,382,000	2,495,000		Debt	9 203	24 000	24 000	ncome taxes
	23,262,000		Debt	9,203	24,000	24,000	ncome taxes expense (benefit) Fotal current
898,000 3,104,000	23,262,000 210,000		Debt				ncome taxes expense (benefit) Fotal current provision for ncome taxes
898,000 3,104,000 17,057,000 59,000	23,262,000 210,000 		Debt	9,203 64,243	24,000 132,000	24,000 183,000	ncome taxes xpense (benefit) Cotal current rovision for ncome taxes xpense (benefit)
898,000 3,104,000 17,057,000 59,000 482,000	23,262,000 210,000 		Debt	64,243	132,000	183,000	ncome taxes expense (benefit) Total current rorovision for ncome taxes expense (benefit) Deferred federal provision for ncome taxes
2,382,000 898,000 3,104,000 17,057,000 59,000 482,000 38,343,000	23,262,000 210,000 406,000		Debt				ncome taxes expense (benefit) Total current orovision for ncome taxes expense (benefit) Deferred federal orovision for ncome taxes expense (benefit) Deferred state
898,000 3,104,000 17,057,000 59,000 482,000 38,343,000 1,038,000 812,000	23,262,000 210,000 406,000 1,077,000 464,000		Debt	64,243 28,387	132,000	183,000 (39,000)	ncome taxes xpense (benefit) Total current rovision for ncome taxes xpense (benefit) beferred federal rovision for ncome taxes xpense (benefit) beferred state rovision for ncome taxes
898,000 3,104,000 17,057,000 59,000 482,000 38,343,000 1,038,000 812,000	23,262,000 210,000 406,000 1,077,000		Debt	64,243	132,000	183,000	ncome taxes xpense (benefit) Otal current rovision for ncome taxes xpense (benefit) Deferred federal rovision for ncome taxes xpense (benefit) Deferred state rovision for ncome taxes xpense (benefit) Deferred state rovision for ncome taxes xpense (benefit)
898,000 3,104,000 17,057,000 59,000 482,000 38,343,000 1,038,000 812,000 1,253,000	23,262,000 210,000 406,000 1,077,000 464,000 1,187,000		Debt	64,243 28,387	132,000	183,000 (39,000)	ncome taxes xpense (benefit) Yotal current rovision for ncome taxes xpense (benefit) Deferred federal rovision for ncome taxes xpense (benefit) Deferred state rovision for ncome taxes xpense (benefit) Oral deferred rovision for ncome taxes xpense (benefit) Yotal deferred rovision for ncome taxes xpense (benefit)
898,000 3,104,000 17,057,000 59,000 482,000 38,343,000 1,038,000 812,000 1,253,000	23,262,000 210,000 406,000 1,077,000 464,000 1,187,000 43,407,000		Debt	64,243 28,387 9,446	132,000 (8,000) 4,000	183,000 (39,000) (7,000)	ncome taxes expense (benefit) Total current orovision for encome taxes expense (benefit) Deferred federal erovision for encome taxes expense (benefit) Deferred state erovision for encome taxes expense (benefit) Total deferred erovision for encome taxes expense (benefit) Total deferred erovision for encome taxes expense (benefit) Total deferred erovision for encome taxes expense (benefit) Net Income After
898,000 3,104,000 17,057,000 59,000 482,000 38,343,000 1,038,000 812,000 1,253,000 52,000	23,262,000 210,000 406,000 1,077,000 464,000 1,187,000 43,407,000		Debt	64,243 28,387 9,446 37,833	132,000 (8,000) 4,000 (4,000)	183,000 (39,000) (7,000) (46,000) 1,635,000	ncome taxes xxpense (benefit) Total current virovision for ncome taxes xxpense (benefit) Deferred federal virovision for ncome taxes xxpense (benefit) Deferred state virovision for ncome taxes xxpense (benefit) Total deferred virovision for ncome taxes xxpense (benefit) Votal deferred virovision for ncome taxes xxpense (benefit) Votal deferred virovision for ncome taxes xxpense (benefit) Votal ncome taxes xxpense (benefit) Votal ncome After vixos Virovision for
898,000 3,104,000 17,057,000 59,000 482,000 38,343,000 1,038,000 812,000 1,253,000 52,000 986,000 194,359,000 178,821,000	23,262,000 210,000 406,000 1,077,000 464,000 1,187,000 43,407,000 47,000		Debt	64,243 28,387 9,446 37,833	132,000 (8,000) 4,000 (4,000)	(39,000) (7,000) (46,000)	ncome taxes expense (benefit) fotal current orovision for ncome taxes expense (benefit) beferred federal orovision for ncome taxes expense (benefit) beferred state orovision for ncome taxes expense (benefit) fotal deferred orovision for ncome taxes expense (benefit) fotal deferred orovision for ncome taxes expense (benefit) Net Income After faxes Provision for ncome taxes Provision for ncome taxes Net income
898,000 3,104,000 17,057,000 59,000 482,000 38,343,000 1,038,000 812,000 1,253,000 52,000 986,000 194,359,000 1,396,000	23,262,000 210,000 406,000 1,077,000 464,000 1,187,000 43,407,000 47,000 1,030,000 208,574,000 191,621,000		Debt	64,243 28,387 9,446 37,833 	132,000 (8,000) 4,000 (4,000) 	183,000 (39,000) (7,000) (46,000) 1,635,000 137,000	ncome taxes expense (benefit) Total current orovision for ncome taxes expense (benefit) Deferred federal orovision for ncome taxes expense (benefit) Deferred state orovision for ncome taxes expense (benefit) Total deferred orovision for ncome taxes expense (benefit) Total deferred orovision for ncome taxes expense (benefit) Net Income After Taxes Provision for ncome taxes expense (benefit) Net Income After Taxes Provision for ncome taxes expense denefit) Net income exer end shares outstanding
3,104,000 17,057,000 59,000 482,000 38,343,000 1,038,000 1,253,000 52,000 986,000 194,359,000 178,821,000	23,262,000 210,000 406,000 1,077,000 464,000 1,187,000 43,407,000 47,000 1,030,000 208,574,000 191,621,000		Debt	64,243 28,387 9,446 37,833 102,076 1,314,159	132,000 (8,000) 4,000 (4,000) 128,000 1,507,000	183,000 (39,000) (7,000) (46,000) 1,635,000 1,635,000	provision for income taxes expense (benefit) Total current provision for income taxes expense (benefit) Deferred federal provision for income taxes expense (benefit) Deferred state provision for income taxes expense (benefit) Total deferred provision for income taxes expense (benefit) Total deferred provision for income taxes expense (benefit) Net Income After Taxes Provision for income taxes expense (benefit) Net Income After Taxes Provision for income taxes Net income Year end shares outstanding Number of full time employees Total number of

Reserve for unfunded		
commitments		84,000
Patronage payable		831,000
Other liabilities	1,074,000	1,201,000
Other Liabilities -		
Non-current	875,000	825,000
Bonds and Notes -		
Balancing value	112,278,000	175,658,000
Operating Lease		
Liabilities - Long-Term		
& Short-Term	51,000	56,000
Accrued Interest Payable		
and Other Liabilities -		
Balancing value	1,305,000	1,340,000
Reserve for Unfunded		
Commitments	59,000	
Patronage Payable	900,000	
Cash Investment Service		
Payables	1,251,000	
Current Portion of		
Long-Term Debt excluding		
Capitalized Leases	76,893,000	
Cash Collateral Payable		
to Derivative		
Counterparties	324,000	
Total liabilities	195,712,000	183,166,000
Preferred Stock	2,225,000	
Preferred stock		1,625,000
Common Stock	4,352,000	
Common stock		4,076,000
Unallocated Retained	5 500 000	
Earnings	7,500,000	
Unallocated retained		7.016.000
earnings		7,016,000
Unrealized Gain/Loss on	(1.222.000)	(1.466.000)
Investments	(1,332,000)	(1,466,000)
Comprehensive Income	(42,000)	(58,000)
Accumulated Other	(43,000)	(58,000)
Comprehensive Loss	(1,215,000)	
Unrealized Gain/Loss on	(1,213,000)	
Interest rate Swaps and		
other financial		
instruments	160,000	
Accumulated other	100,000	•••
comprehensive income		
(loss)		(1,524,000)
Total stockholders'	•••	(,==,,,,,,)
equity	12,862,000	11,193,000
Total Equity	12,862,000	11,193,000
- •		

ecent Dividends:

- L. CoBank ACB class A nonvoting.
- No dividends paid.
- 2. CoBank ACB series E non-cumulative perpetual pre-

No dividends paid.

3. CoBank ACB series J non-cumulative perpetual pre-

No dividends paid.

- 4. CoBank ACB series K non-cumulative perpetual pre-
- No dividends paid.
- 5. CoBank ACB series F non-cumulative perpetual pre-

No dividends paid.

- 6. CoBank ACB series H non-cumulative perpetual prerred.
 - No dividends paid.
- 7. CoBank ACB series I non-cumulative perpetual prerred.

No dividends paid.

- 8. CoBank ACB series M non-cumulative perpetual prerred.
- No dividends paid.
- 9. CoBank ACB class A voting.

No dividends paid.

- 10. CoBank ACB series L non-cumulative perpetual prerred.
- No dividends paid.

 11. CoBank ACB series G non-cumulative perpetual prerred. No dividends paid. nnual Dividends:

CoBank ACB class No dividends paid.	s A nonvoting	y.		Repurchase Agreements	797,002			Items \$2.28	3	
2. CoBank ACB se	eries E non-c	cumulative p	erpetual pre-		777,002	•••	•••	☐ As of February 1, 2023		
ferred.		•		expense	20,369,573	12,692,940	4,030,099	Consolidated Balance Sheet, Ye	one Ended De	a 21 (\$).
No dividends paid.				Net interest income			33,084,557	Consolidated Balance Sheet, 1e	2024	2023
	eries J non-c	cumulative p	erpetual pre-	- Credit loss expense	1,133,411	• • • •			2024	2023
ferred. No dividends paid.				Provision for loan losses		1,480,549	978,000	Cash & due from banks	9,875,427	15,001,122
4. CoBank ACB se	ries K non-c	cumulative n	erpetual pre-		•••	1,400,549	978,000	Federal funds sold and		
ferred.				after provision for				overnight deposits	101,064,775	
No dividends paid.				loan losses		32,728,652	32,106,557	Federal funds sold &		5 422 201
	eries F non-c	cumulative p	erpetual pre-	- Service fees		3,689,047	3,676,875	overnight deposits Total cash and cash		5,433,391
ferred.				Income from sold		162 111	605.040	equivalents	110 940 202	
No dividends paid.	udaa II nan a		ownotwal nuo	loans	• • •	463,444	605,848	Total cash & cash	110,710,202	•••
CoBank ACB see ferred.	eries H non-c	cumulative p	erpetuai pre-	loans		1,405,435	1,377,494	equivalents		20,434,513
No dividends paid.				Net realized gain	•••	1,405,455	1,377,494	Securities		
7. CoBank ACB se	eries I non-c	cumulative p	erpetual pre-					available-for-sale	, ,	
ferred.		-		securities				Other investments	,	946,430
No dividends paid.				available-for-sale		36,707		US government securities	20,733,143	39,203,249
8. CoBank ACB se	ries M non-o	cumulative p	perpetual pre-		270.260			Municipal securities	10.485.998	10,720,750
ferred.				loans	370,360	1,580,443	982,831	Securities	10,100,220	10,720,750
No dividends paid. 9. CoBank ACB class	s A voting			Other income		8,988,040	8,347,000	available-for-sale		10,827,574
No dividends paid.	A voting.			Employee benefits		3,238,939	2,743,210	Restricted equity		
	eries L non-	cumulative p	erpetual pre-	- Occupancy expenses,		-,,	_,,,	securities, at cost		1,642,350
ferred.		_	_	net	2,739,657	2,813,523	2,806,830	Commercial loans	, ,	
No dividends paid.		_		Pension & other				Purchased loans		10,568,922
	eries G non-	cumulative p	perpetual pre-	- employee benefits	9,352,000	0 526 200	7.077.000	Municipal		+14,000,021
ferred. No dividends paid.				Other expenses Employee Benefits	9,509,838 3,875,597	8,536,280	7,977,299	Residential real estate -	, ,.	•••
•	(DEDD	· · · · ·		Total non-interest	3,673,397	•••	• • • •	1st lien	218,090,893	208,824,888
COMMUNITY BANCO Annual Report	JKP. (DEKB	Y, VI)		expense		23,576,782	21,874,339	Residential real estate -		
Consolidated Incom	e Statement	Vears Ended	Dec 31 (\$).	Income (loss)				Jr lien	,,	31,668,811
Consolidated Incom	2024	2023	2022	before income taxes	15,203,080	16,326,946	16,875,266	Consumer	, ,	3,313,917
				Currently paid or				Real estate-construction		
Interest and fees				payable income tax			3,253,913	Installment & other	,,	- 1,100,200
on loans	49,624,046			expense	•••	•••	3,233,913	loans		836,160,298
Interest & fees on		41.924.602	22 559 005	expense (benefit)			(118,587)	Loans		
loans	• • • •	41,824,092	32,558,005	Currently paid or			(-,,	Loans		845,429,854
debt securities		3,807,650	3,111,860	payable	2,086,702	3,268,196		Allowance for loan losses	9,810,212	9,842,725
Interest on	• • • • • • • • • • • • • • • • • • • •	2,007,020	2,111,000	Deferred benefit	351,928	(373,105)		Deferred net loan costs (fees)	(648,695)	(573,169)
tax-exempt debt				Net Income After	12.764.450			Net loans		(373,107)
securities		361,268	203,358	Taxes	12,764,450	• • • • • • • • • • • • • • • • • • • •	• • • •	Buildings & improvements		10,712,053
Interest on			02.000	(benefit)	2,438,630	2,895,091	3,135,326	Leasehold Improvements		869,473
dividends	• • • •	• • • •	82,989	Net income	12,764,450	, ,	13,739,940	Land & land improvements		3,026,281
subdivisions		138,682		Less: dividends to				Furniture & equipment		6,360,991
Interest on federal	•••	130,002	•••	preferred				Finance lease	, ,	26,565,915 1,417,859
funds sold and				shareholders	125,625	120,938	66,563	Other prepaid assets		160,881
overnight deposits	1,193,788			Net income available to common				Finance lease		4,018,377
Interest on federal					12 638 825	13,310,917	13 673 377	Less: accumulated		
funds sold &		760 940	1,158,444	Weighted average	12,050,025	15,510,517	15,075,577	depreciation		14,194,544
overnight deposits Interest on	• • • •	769,849	1,136,444	shares outstanding				Less: accumulated		
tax-exempt debt				- basic	5,553,052	5,471,457	5,403,938	depreciation & amortization	15,196,948	
securities	321,645			Weighted average				Bank premises and	13,190,946	• • • •
Dividends	228,169			shares outstanding - diluted	5,553,052	5,471,457		equipment net	12,072,985	
Interest on				Year end shares	3,333,032	3,471,437	• • • •	Bank premises &		
tax-exempt debt securities	3,633,292			outstanding	5,598,934	5,514,050	5,437,609	equipment, net	•••	12,371,371
Total interest	3,033,292	•••		Net income per				Accrued interest	4 472 474	1 246 709
income	55,000,940	46,902,141	37,114,656	share - basic	\$2.28	\$2.43	\$2.53	receivable	4,472,474	4,246,798
Interest on	, ,			Net income per	#2.20	do 12		(BOLI)	5,318,354	5,232,703
Deposits	14,115,544			share - diluted Common DPS - by	\$2.28	\$2.43	• • • •	Goodwill		11,574,269
Interest on				Period End Date -				Other assets	23,445,787	16,976,613
deposits	• • •	9,341,928	3,203,696	Gross	\$0.93			ABS and OAS		2,347,621
Interest on borrowed funds		1,053,873	86,054	Dividends declared				Agency MBS		
Interest on	•••	-,000,073	00,00 T	per common share		\$0.69	\$0.92	CMO		10,737,596
repurchase				Number of full time	120	120	100	Total assets		1,099,344,934
agreements		747,091	166,746	employees	128	120	122	Demand, non-interest	-,= 10,20,127	-,-//,- 17,//7
Interest on junior				Number of part time employees	11	8	8	bearing	197,697,470	202,969,957
subordinated	1 000 500			Total number of	11	o	o	Interest-bearing		
debentures Interest on junior	1,098,590	•••		employees	139	128		transaction accounts	304,212,085	121,375,419
subordinated				Number of common			_	NOW & money market accounts	160 532 067	207 030 902
debentures			573,603	stockholders	774	808	□801	Savings		
Interest on			,	Service Fees	3,811,141			Other Time Deposits		
borrowed funds		1,550,048		Basic EPS Excluding	¢2.20			Time deposits 100 000 and		
Interest on	1 250 427			ExtraOrdinary Items Diluted EPS	\$2.28	•••	• • • •	over		24,676,853
borrowed funds Interest on	4,358,437	• • • •	•••	Excluding ExtraOrd				Total deposits		
Interest Off				6				Total deposits	• • • •	896,967,782

FHLB term borrowing		54,600,000	Interest income on				processing fees	687	616	
Federal Home Loan Bank		45,600,000	securities -		957	1.544	Other	11,069	9,751	• • •
term advance		45,000,000	non-taxable Interest income on	• • • •	957	1,544	State franchise and other taxes	959		
Borrowed funds			other securities	1,450	9,250		Total non-interest	939		•••
Repurchase agreements			Other interest	1,150	>,230	•••	expenses		28,801	27,681
Capitalized Lease	,,	,,	income			68	Income before			,
Obligations - Long-Term			Non-taxable	550			federal income			
& Short-Term	3,198,108	3,424,971	Taxable	10,293			taxes	12,386	13,017	16,993
Junior subordinated			Total interest				Current federal			
debentures	12,887,000	12,887,000	income	53,278	47,529	39,797	income taxes			2,718
Accrued interest & other			Deposits	15,274			Deferred federal			
liabilities		5,737,077	Interest expense on		9.460	1 250	income taxes	• • • •		261
Operating Lease			deposits Other borrowings	2 576	8,469	1,258	Federal income		2,244	2,979
Liabilities - Long-Term & Short-Term	371,258	443,370	Interest expense on	2,576		• • • •	Net income	10,058	10,773	14,014
Accrued interest and	371,236	443,370	other borrowings		2,958	871	Weighted average	10,038	10,773	14,014
other liabilities -			Total interest	•••	2,730	071	shares outstanding			
Balancing value	14,806,170	9,605,418	expense	17,850	11,427	2,129	- basic	2,097	2,134	2,185
FHLB Advances -			Net interest income		36,102	37,668	Weighted average			
Short-Term	41,500,000	9,000,000	Provision for loan				shares outstanding			
Accrued interest and			losses		75		- diluted	2,097	2,134	2,185
other liabilities -	11.226.001		Net interest				Year end shares	2.055	2.106	2.150
Balancing value			income, after				outstanding	2,075	2,106	2,159
Total liabilities		1,010,316,120	provision for loan losses		36,027	27 660	Income per share			
Preferred Stock		1,500,000	Trust income	2,595	2,308	37,668 2,266	from continuing operations	\$4.80		
Common stock		1,500,000	Service charges on	2,393	2,306	2,200	Net income per	\$4.60	• • • •	•••
Common stock		14,310,378	deposit accounts		2,086	2,054	share - basic	\$4.80	\$5.05	\$6.41
Additional Paid-in		- ,, ,	Gain on sale of		_,	_,	Net income per	7	70.00	7
Capital	38,801,755	37,574,578	loans	513			share - diluted	\$4.80	\$5.05	\$6.41
Retained Earnings			Gain on sale of				Common DPS - by			
Accumulated other			loans		476	799	Period End Date -			
comprehensive loss	(15,776,821)		Gain (loss) on sale				Gross	\$2.29		
Accumulated other			of securities	(473)			Dividends per			
comprehensive income		(15.021.505)	Gain (loss) on sale		(1.044)	(22)	common share		\$2.28	\$2.23
(loss)		(15,931,595)	of securities		(1,044)	(32)	Number of full time			mm
Treasury Stock	2,622,777	2,622,777	Other non-interest		1,965	1.010	employees	207	211	^{III} 205
Total shareholders' equity	98,048,205	89,028,814	income	17,870	<i>'</i>	1,919	Number of common			П
Total Equity			Salaries, wages, &	17,670		• • • •	stockholders	918	936	^Ш 972
Total Equity	70,010,203	07,020,011	employee benefits		17,606	16,513	Current Tax - Total	2,357	2,630	
			Occupancy of		,	,	Reported Deferred			
								(20)	(206)	
Recent Dividends:			premises	1,412	1,364	1,353	Tax - Total	(29)	(386)	• • • •
1. Community Bancorp. (Derby	, VT) preferre	d.		1,412	1,364	1,353	Total number of	, ,		
 Community Bancorp. (Derby No dividends paid. 	_		premises	1,412	,		Total number of employees	(29) 207	(386)	
1. Community Bancorp. (Derby	_		Amortization of core deposit intangible assets	1,412	1,364 80	1,353 160	Total number of	, ,		
 Community Bancorp. (Derby No dividends paid. Community Bancorp. (Derby 	, VT) common	ı .	Amortization of core deposit intangible assets Federal Deposit	,	,		Total number of employees Service charges on	207	211	
 Community Bancorp. (Derby. No dividends paid. Community Bancorp. (Derby. ExDate Amt Declared 	, VT) common	ı. Payable	premises	,	,		Total number of employees	207	211	
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021	, VT) common	Payable 02/01/2022	premises	•••	80	160	Total number of employees Service charges on deposit accounts Net Income After Taxes FEDERAL INCOME	207 1,978 10,058	211	
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022	(NT) common Record 01/15/2022	Payable 02/01/2022 05/01/2022	premises	,	,		Total number of employees Service charges on deposit accounts Net Income After Taxes FEDERAL INCOME TAXES	207 1,978	211	
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022 07/14/2022 0.23 06/15/2022	Record 01/15/2022 04/15/2022	Payable 02/01/2022 05/01/2022 08/01/2022	premises		80	160 376	Total number of employees	207 1,978 10,058	211	
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022 07/14/2022 0.23 09/07/2022 10/13/2022 0.23 09/07/2022 01/12/2023 0.23 12/21/2022	Record 01/15/2022 04/15/2022 07/15/2022 10/15/2022 01/15/2023	Payable 02/01/2022 05/01/2022 08/01/2022 11/01/2022 02/01/2023	premises	•••	80	160	Total number of employees	207 1,978 10,058 2,328	211	
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022 07/14/2022 0.23 06/15/2022 10/13/2022 0.23 09/07/2022 01/12/2023 0.23 12/21/2022 04/13/2023 0.23 03/15/2023	Record 01/15/2022 04/15/2022 07/15/2022 10/15/2022 01/15/2023 04/15/2023	Payable 02/01/2022 05/01/2022 08/01/2022 11/01/2022 02/01/2023 05/01/2023	premises		80	160 376	Total number of employees	207 1,978 10,058	211	
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022 07/14/2022 0.23 06/15/2022 10/13/2022 0.23 09/07/2022 01/12/2023 0.23 12/21/2022 04/13/2023 0.23 03/15/2023 07/13/2023 0.23 06/14/2023 07/13/2023 0.23 06/14/2023	Record 01/15/2022 04/15/2022 04/15/2022 07/15/2022 10/15/2023 04/15/2023 07/14/2023	Payable 02/01/2022 05/01/2022 08/01/2022 11/01/2022 02/01/2023 05/01/2023 08/01/2023	premises		80	160 376	Total number of employees. Service charges on deposit accounts Net Income After Taxes FEDERAL INCOME TAXES Diluted EPS Excluding ExtraOrd Items	207 1,978 10,058 2,328 \$4.80	211 	
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022 07/14/2022 0.23 06/15/2022 10/13/2022 0.23 09/07/2022 01/12/2023 0.23 12/21/2022 04/13/2023 0.23 03/15/2023 07/13/2023 0.23 06/14/2023 10/12/2023 0.23 09/21/2023 10/12/2023 0.23 09/21/2023	Record 01/15/2022 04/15/2022 07/15/2022 10/15/2022 01/15/2023 07/14/2023 10/15/2023 10/15/2023	Payable 02/01/2022 05/01/2022 08/01/2022 11/01/2022 08/01/2023 05/01/2023 08/01/2023 11/01/2023	premises	3,143	 2,915	160 376 2,733 864	Total number of employees Service charges on deposit accounts Net Income After Taxes FEDERAL INCOME TAXES Diluted EPS Excluding ExtraOrd Items As is; Full-time equ	207 1,978 10,058 2,328 \$4.80 sivalent empl	211 oyees	
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022 07/14/2022 0.23 06/15/2022 10/13/2022 0.23 09/07/2022 01/12/2023 0.23 12/21/2022 04/13/2023 0.23 03/15/2023 07/13/2023 0.23 06/14/2023 10/12/2023 0.23 09/21/2023 01/11/2024 0.23 12/20/2023	Record 01/15/2022 04/15/2022 04/15/2022 10/15/2022 10/15/2022 01/15/2023 04/15/2023 07/14/2023 01/15/2023 01/15/2023	Payable 02/01/2022 05/01/2022 05/01/2022 11/01/2022 11/01/2022 02/01/2023 05/01/2023 11/01/2023 02/01/2023 02/01/2024	premises	3,143	80 2,915	160 376 2,733	Total number of employees. Service charges on deposit accounts Net Income After Taxes FEDERAL INCOME TAXES Diluted EPS Excluding ExtraOrd Items	207 1,978 10,058 2,328 \$4.80 sivalent empl	211 oyees s Ended Dec.	31 (\$000):
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022 07/14/2022 0.23 06/15/2022 10/13/2022 0.23 09/07/2022 01/12/2023 0.23 12/21/2022 04/13/2023 0.23 03/15/2023 07/13/2023 0.23 06/14/2023 10/12/2023 0.23 09/21/2023 01/11/2024 0.23 12/20/2023 04/12/2024 0.23 03/20/2024	Record 01/15/2022 04/15/2022 07/15/2022 07/15/2022 07/15/2023 04/15/2023 07/14/2023 10/15/2024 04/15/2024	Payable 02/01/2022 05/01/2022 05/01/2022 11/01/2022 11/01/2022 02/01/2023 05/01/2023 08/01/2023 02/01/2023 02/01/2023 02/01/2024 05/01/2024	premises	 3,143 	 2,915	160 376 2,733 864	Total number of employees Service charges on deposit accounts Net Income After Taxes FEDERAL INCOME TAXES Diluted EPS Excluding ExtraOrd Items As is; Full-time equ	207 1,978 10,058 2,328 \$4.80 sivalent empl	211 oyees	
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022 10/13/2022 0.23 06/15/2022 10/13/2022 0.23 09/07/2022 01/12/2023 0.23 12/21/2022 04/13/2023 0.23 03/15/2023 07/13/2023 0.23 06/14/2023 10/12/2023 0.23 09/21/2023 01/11/2024 0.23 12/20/2023 04/12/2024 0.23 03/20/2024 07/15/2024 0.23 06/12/2024	Record 01/15/2022 04/15/2022 04/15/2022 10/15/2022 10/15/2022 01/15/2023 04/15/2023 07/14/2023 01/15/2023 01/15/2023	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 08/01/2022 02/01/2023 05/01/2023 08/01/2023 11/01/2023 02/01/2024 05/01/2024 08/01/2024	premises	 3,143 	2,915 869	160 376 2,733 864 1,127	Total number of employees	207 1,978 10,058 2,328 \$4.80 stivalent empl	211 oyees se Ended Dec. 2024	31 (\$000): 2023
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022 07/14/2022 0.23 06/15/2022 10/13/2022 0.23 09/07/2022 01/12/2023 0.23 12/21/2022 04/13/2023 0.23 03/15/2023 07/13/2023 0.23 06/14/2023 10/12/2023 0.23 09/21/2023 10/12/2023 0.23 09/21/2023 01/11/2024 0.23 03/20/2024 07/15/2024 0.23 03/20/2024 07/15/2024 0.23 06/12/2024 10/15/2024 0.24 09/11/2024	Record 01/15/2022 04/15/2022 07/15/2022 10/15/2022 10/15/2023 04/15/2023 04/15/2023 07/14/2023 10/15/2024 04/15/2024 07/15/2024	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 11/01/2022 03/01/2023 05/01/2023 11/01/2023 02/01/2024 08/01/2024 11/01/2024	premises	 3,143 	 2,915	160 376 2,733 864	Total number of employees	207 1,978 10,058 2,328 \$4.80 stivalent empl	211 oyees s Ended Dec.	31 (\$000):
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022 07/14/2022 0.23 06/15/2022 10/13/2022 0.23 09/07/2022 01/12/2023 0.23 12/21/2022 04/13/2023 0.23 03/15/2023 07/13/2023 0.23 06/14/2023 10/12/2023 0.23 09/21/2023 10/12/2023 0.23 09/21/2023 01/11/2024 0.23 03/20/2024 07/15/2024 0.23 03/20/2024 07/15/2024 0.23 06/12/2024 10/15/2024 0.24 09/11/2024	Record 01/15/2022 04/15/2022 07/15/2022 10/15/2022 10/15/2023 04/15/2023 07/14/2023 10/15/2024 07/15/2024 10/15/2024	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 11/01/2022 03/01/2023 05/01/2023 11/01/2023 02/01/2024 08/01/2024 11/01/2024	premises	 3,143 	80 2,915 869	160 376 2,733 864 1,127 644	Total number of employees	207 1,978 10,058 2,328 \$4.80 sivalent empl	211 oyees s Ended Dec. 2024 36,988	31 (\$000): 2023 20,002
1. Community Bancorp. (Derby: No dividends paid. 2. Community Bancorp. (Derby: ExDate Amt Declared 01/13/2022 0.22 12/08/2021 04/13/2022 0.23 03/16/2022 07/14/2022 0.23 06/15/2022 10/13/2022 0.23 09/07/2022 01/12/2023 0.23 12/21/2022 04/13/2023 0.23 06/14/2023 07/13/2023 0.23 06/14/2023 10/12/2023 0.23 06/14/2023 10/12/2023 0.23 09/21/2023 01/11/2024 0.23 12/20/2023 04/12/2024 0.23 03/20/2024 07/15/2024 0.23 06/12/2024 10/15/2025 0.24 12/11/2024 Annual Dividends:	Record 01/15/2022 04/15/2022 07/15/2022 10/15/2023 07/15/2023 07/14/2023 10/15/2024 04/15/2024 04/15/2024 07/15/2024 10/15/2024 01/15/2024 01/15/2025	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 08/01/2022 02/01/2023 05/01/2023 08/01/2023 11/01/2023 02/01/2024 05/01/2024 11/01/2024 02/01/2025	premises	 3,143 	2,915 869	160 376 2,733 864 1,127	Total number of employees	207 1,978 10,058 2,328 \$4.80 iivalent empl Sheet, Year	211 oyees se Ended Dec. 2024	31 (\$000): 2023
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends: 1. Community Bancorp. (Derby. 1.	Record 01/15/2022 04/15/2022 07/15/2022 10/15/2023 07/15/2023 07/14/2023 10/15/2024 04/15/2024 04/15/2024 07/15/2024 10/15/2024 01/15/2024 01/15/2025	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 08/01/2022 02/01/2023 05/01/2023 08/01/2023 11/01/2023 02/01/2024 05/01/2024 11/01/2024 02/01/2025	premises	 3,143 	80 2,915 869	160 376 2,733 864 1,127 644	Total number of employees	207 1,978 10,058 2,328 \$4.80 sivalent empl Sheet, Year	211 oyees s Ended Dec. 2024 36,988 20,737	31 (\$000): 2023 20,002 17,356
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends paid.	Record 01/15/2022 04/15/2022 10/15/2022 10/15/2022 10/15/2022 01/15/2023 04/15/2023 07/14/2023 01/15/2024 04/15/2024 04/15/2024 07/15/2024 01/15/2025 VT) preferre	Payable 02/01/2022 05/01/2022 05/01/2022 05/01/2022 11/01/2022 11/01/2022 02/01/2023 05/01/2023 11/01/2023 02/01/2024 05/01/2024 05/01/2024 11/01/2024 02/01/2024 02/01/2025 d.	premises	 3,143 	80 2,915 869	160 376 2,733 864 1,127 644	Total number of employees	207 1,978 10,058 2,328 \$4.80 sivalent empl Sheet, Year	211 oyees s Ended Dec. 2024 36,988 20,737 16,251	31 (\$000): 2023 20,002 17,356
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends: 1. Community Bancorp. (Derby. 1.	Record 01/15/2022 04/15/2022 10/15/2022 10/15/2022 10/15/2022 01/15/2023 04/15/2023 07/14/2023 01/15/2024 04/15/2024 04/15/2024 07/15/2024 01/15/2025 VT) preferre	Payable 02/01/2022 05/01/2022 05/01/2022 05/01/2022 11/01/2022 11/01/2022 02/01/2023 05/01/2023 11/01/2023 02/01/2024 05/01/2024 05/01/2024 11/01/2024 02/01/2024 02/01/2025 d.	premises	 3,143 	80 2,915 869 630	160 376 2,733 864 1,127 644 655	Total number of employees Service charges on deposit accounts Net Income After Taxes FEDERAL INCOME TAXES Diluted EPS Excluding ExtraOrd Items Cash & due from banks. Interest-bearing deposits in other banks Cash & cash equivalents. Obligations of states & political subdivisions	207 1,978 10,058 2,328 \$4.80 sivalent empl Sheet, Year	211 oyees s Ended Dec. 2024 36,988 20,737 16,251	31 (\$000): 2023 20,002 17,356
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. Community Bancorp. (Derby. 2. Community Bancorp. (Derby. Community Bancorp. (Derby. 2. C	Record 01/15/2022 04/15/2022 04/15/2022 07/15/2022 10/15/2023 04/15/2023 04/15/2023 07/14/2023 10/15/2024 04/15/2024 04/15/2024 04/15/2024 04/15/2025 VT) preferrecord VT) common	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 11/01/2022 02/01/2023 05/01/2023 08/01/2023 08/01/2023 02/01/2024 05/01/2024 08/01/2024 11/01/2024 02/01/2025 dd.	premises	3,143 638	80 2,915 869 630	160 376 2,733 864 1,127 644 655 339	Total number of employees	207 1,978 10,058 2,328 \$4.80 sivalent empl	211 oyees s Ended Dec. 2024 36,988 20,737 16,251 117,987	31 (\$000): 2023 20,002 17,356
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. 2022	Record 01/15/2022 04/15/2022 04/15/2022 07/15/2022 10/15/2023 04/15/2023 04/15/2023 07/14/2023 10/15/2024 04/15/2024 04/15/2024 04/15/2024 04/15/2025 VT) preferrecord VT) common	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 11/01/2022 02/01/2023 05/01/2023 08/01/2023 08/01/2023 02/01/2024 05/01/2024 08/01/2024 11/01/2024 02/01/2025 dd.	premises	 3,143 	80 2,915 869 630	160 376 2,733 864 1,127 644 655	Total number of employees	207 1,978 10,058 2,328 \$4.80 sivalent empl	211 oyees s Ended Dec. 2024 36,988 20,737 16,251	31 (\$000): 2023 20,002 17,356 37,358
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. 2. Community Banc	Record 01/15/2022 04/15/2022 04/15/2022 07/15/2022 10/15/2023 04/15/2023 04/15/2023 07/14/2023 10/15/2024 04/15/2024 04/15/2024 01/15/2024 01/15/2025 VT) preferre VT) common 0.0.92 2024	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 11/01/2022 02/01/2023 05/01/2023 08/01/2023 08/01/2023 02/01/2024 05/01/2024 08/01/2024 11/01/2024 02/01/2025 dd.	premises	3,143 638 406	80 2,915 869 630 399	160 376 2,733 864 1,127 644 655 339 298	Total number of employees	207 1,978 10,058 2,328 \$4.80 sivalent empl Sheet, Year	211 oyees s Ended Dec. 2024 36,988 20,737 16,251 117,987 311,861	31 (\$000): 2023 20,002 17,356 37,358 124,164
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. 2. Community Bancorp. (Derby. 2. Community Bancorp. (Derby. 2. Community Bancorp. (Derby. 2. Complex). (Derby. 2. Community Bancorp. (Derby. 2. Comm	Record 01/15/2022 04/15/2022 04/15/2022 07/15/2022 10/15/2023 04/15/2023 04/15/2023 07/14/2023 10/15/2024 04/15/2024 04/15/2024 01/15/2024 01/15/2025 VT) preferre VT) common 0.0.92 2024	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 11/01/2022 02/01/2023 05/01/2023 08/01/2023 08/01/2023 02/01/2024 05/01/2024 08/01/2024 11/01/2024 02/01/2025 dd.	premises	3,143 638	80 2,915 869 630	160 376 2,733 864 1,127 644 655 339	Total number of employees Service charges on deposit accounts Net Income After Taxes FEDERAL INCOME TAXES Diluted EPS Excluding ExtraOrd Items Cash & due from banks. Interest-bearing deposits in other banks Cash & cash equivalents. Obligations of states & political subdivisions Available for sale at fair value Other Securities Investment - AFS	207 1,978 10,058 2,328 \$4.80 sivalent empl Sheet, Year	211 oyees s Ended Dec. 2024 36,988 20,737 16,251 117,987 311,861 350	31 (\$000): 2023 20,002 17,356 37,358 124,164
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. 2. Community Bancorp. (Derby	Record 01/15/2022 04/15/2022 07/15/2022 07/15/2022 01/15/2023 04/15/2023 07/14/2023 07/14/2023 01/15/2024 04/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 01/15/2024 01/15/2024 01/15/2024 01/15/2024 01/15/2024 01/15/2025 VT) preferre VT) common 0.0.92 2024	Payable 02/01/2022 05/01/2022 05/01/2022 05/01/2022 11/01/2022 11/01/2022 02/01/2023 05/01/2023 11/01/2023 02/01/2024 05/01/2024 05/01/2024 05/01/2024 05/01/2024 02/01/2025 d	premises	3,143 638 406	80 2,915 869 630 399	160 376 2,733 864 1,127 644 655 339 298	Total number of employees	207 1,978 10,058 2,328 \$4.80 sivalent empl Sheet, Year	211 oyees s Ended Dec. 2024 36,988 20,737 16,251 117,987 311,861	31 (\$000): 2023 20,002 17,356 37,358
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1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. 2. Community Bancorp. (Derby	Record 01/15/2022 04/15/2022 07/15/2022 10/15/2022 10/15/2023 07/14/2023 10/15/2023 10/15/2024 04/15/2024 01/15/2024 01/15/2025 VT) preferre VT) common 0.92 2024	Payable 02/01/2022 05/01/2022 05/01/2022 08/01/2022 08/01/2022 02/01/2023 05/01/2023 05/01/2023 08/01/2023 08/01/2023 02/01/2024 05/01/2024 08/01/2024 01/01/2024 02/01/2025 dd. h	premises	3,143 638 406	80 2,915 869 630 399	160 376 2,733 864 1,127 644 655 339 298 123	Total number of employees	207 1,978 10,058 2,328 \$4.80 sivalent empl Sheet, Year	211 oyees s Ended Dec. 2024 36,988 20,737 16,251 117,987 311,861 350 2,545	31 (\$000): 2023 20,002 17,356 37,358 124,164 350 3,702
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. 2. Community Bancorp. (Derby	Record 01/15/2022 04/15/2022 07/15/2022 10/15/2022 10/15/2023 07/14/2023 10/15/2023 10/15/2024 04/15/2024 01/15/2024 01/15/2025 VT) preferre VT) common 0.92 2024	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 08/01/2022 02/01/2023 05/01/2023 05/01/2023 08/01/2023 08/01/2023 02/01/2024 05/01/2024 08/01/2024 01/01/2024 02/01/2025 dd. h	premises	3,143 638 406 373 88	80 2,915 869 630 399 363 56	160 376 2,733 864 1,127 644 655 339 298 123	Total number of employees	207 1,978 10,058 2,328 \$4.80 sivalent empl Sheet, Year	211 oyees s Ended Dec. 2024 36,988 20,737 16,251 117,987 311,861 350 2,545	31 (\$000): 2023 20,002 17,356 37,358 124,164 350 3,702 27,069
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. 2. Community Bancorp. (Derby	Record 01/15/2022 04/15/2022 07/15/2022 10/15/2022 10/15/2023 07/14/2023 10/15/2023 10/15/2024 04/15/2024 01/15/2024 01/15/2025 VT) preferre VT) common 0.92 2024	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 08/01/2022 02/01/2023 05/01/2023 05/01/2023 08/01/2023 08/01/2023 02/01/2024 05/01/2024 08/01/2024 01/01/2024 02/01/2025 dd. h	premises	3,143 638 406 373 88	80 2,915 869 630 399 363 56	160 376 2,733 864 1,127 644 655 339 298 123 540 1,956	Total number of employees	207 1,978 10,058 2,328 \$4.80 sivalent empl Sheet, Year	211 oyees s Ended Dec. 2024 36,988 20,737 16,251 117,987 311,861 350 2,545 19,175	31 (\$000): 2023 20,002 17,356 37,358 124,164 350 3,702 27,069
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. 2. Community Bancorp. (Derby	Record 01/15/2022 04/15/2022 07/15/2022 07/15/2022 07/15/2022 01/15/2023 07/14/2023 07/14/2023 07/15/2024 04/15/2024 01/15/2024 07/15/2024 01/15/2025 VT) preferre VT) common 0.92 2024 c. nt, Years En	Payable 02/01/2022 05/01/2022 08/01/2022 08/01/2022 08/01/2022 02/01/2023 05/01/2023 05/01/2023 08/01/2023 08/01/2023 02/01/2024 05/01/2024 08/01/2024 01/01/2024 02/01/2025 dd. h	premises	3,143 638 406 373 88	80 2,915 869 630 399 363 56	160 376 2,733 864 1,127 644 655 339 298 123 540	Total number of employees	207 1,978 10,058 2,328 \$4.80 sivalent empl Sheet, Year	211 oyees s Ended Dec. 2024 36,988 20,737 16,251 117,987 311,861 350 2,545 19,175 4,891	31 (\$000): 2023 20,002 17,356 37,358 124,164 350 3,702 27,069 296,023 5,976
1. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. No dividends paid. 2. Community Bancorp. (Derby. 2. Community Bancorp. (Derby	Record 01/15/2022 04/15/2022 07/15/2022 07/15/2022 07/15/2022 01/15/2023 04/15/2023 07/14/2023 07/15/2024 04/15/2024 04/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2024 07/15/2025 VT) preferre VT) common 0.92 2024 1. 2023	Payable 02/01/2022 05/01/2022 05/01/2022 05/01/2022 11/01/2022 11/01/2023 05/01/2023 05/01/2023 11/01/2023 02/01/2024 05/01/2024 05/01/2024 08/01/2024 02/01/2025 d	premises	3,143 638 406 373 88	80 2,915 869 630 399 363 56	160 376 2,733 864 1,127 644 655 339 298 123 540 1,956 9,655	Total number of employees Service charges on deposit accounts Net Income After Taxes FEDERAL INCOME TAXES Diluted EPS Excluding ExtraOrd Items As is; Full-time equency Consolidated Balance Cash & due from banks Interest-bearing deposits in other banks Cash and due from banks Cash & cash equivalents. Obligations of states & political subdivisions Available for sale at fair value Other Securities Investment - AFS SBA loan pools U.S. Treasury - Available for Sale Securities available-for-sale, at fair value Restricted stock Commercial loans	207 1,978 10,058 2,328 \$4.80 sivalent empl Sheet, Year	211 oyees s Ended Dec. 2024 36,988 20,737 16,251 117,987 311,861 350 2,545 19,175	31 (\$000): 2023 20,002 17,356 37,358 124,164 350 3,702 27,069
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	402.226	201.052					Not interest in com-			
construction loans			Annual Dividends:				Net interest income			
Consumer loans	,			a Ina aamu			after provision for		14 000	14 726
Credit card loans			1. Croghan Bancshare	s, inc. comn	non.		loan losses		14,888	14,726
Construction loans			2022 2.21 202	2 2	20 2024	2.20	Service charges on		1.007	1.022
Loans	,		20222.21 202	.3	.28 2024	2.29	deposit accounts		1,097	1,023
Credit card			20250.58				Income on bank owned life			
Loans		713,009	CROGHAN BANCSHA				insurance	294	275	227
	8,696	8,869	Earnings, 3 mos. to Mar	• 31 (Consol.			Gain on sales of	294	213	221
losses	,				2025			54		
Net loans		-0.4.4.0	Net income			2,937,000	mortgage loans Gain on sales of	34	• • • •	• • • •
			Earn. per share (primary)		\$1.27	\$1.40	mortgage loans		22	86
Land/Improvement Land & improvements		2.740	Earn. per share (fully-dilu		\$1.27	\$1.40	Net gain on	• • • •	22	80
Buildings			Avg. no. shs. (primary)			2,133,533	prepayment of			
Equipment			Avg. no. shs. (fully-dilute			2,133,533	Federal Home Loan			
Premises & equipment,	13,717	15,555	Cash & due from banks				Bank advances		127	87
gross	33,728	33,149	Loans				Net gain on sale of	• • • •	127	67
accumulated depreciation			Loan loss prov				foreclosed real			
Less: accumulated	25,710		Other assets				estate			39
depreciation		22,710	Total assets				Impairment loss on	•••		2,
Premises & Equipment,	•••	22,710	Total deposits				securities		195	
Net	10,012		Other liabilities		62,158,000	84,650,000	Other noninterest	•••	1,5	•••
Premises & equipment,	,		Total liab. & stockhldrs'	1.1	192 572 000	121 207 000	income			224
net		10,439	equity			121,307,000	Salaries &	•••		
Accrued interest	•••	10,.57	Consolidated Balance Sh	heet Items, a	as of (\$):		employee benefits	8,218	7,786	7,594
receivable & other			Assets:			2025	Occupancy &	-,-10	.,. 50	.,
assets	23,495	26,328	Net interest income				equipment		982	937
Goodwill			Non-int. income			, ,	Data processing	1,187	1,003	864
Accrued interest	,	, 0	Non-int. expenses				Professional &	,	,	
receivable	4,607	4,586	Net before taxes				supervisory fees	703	883	779
Other assets	,		Income taxes			623,000	Office expense	227	166	201
Mortgage backed	-,	-,	OUL L MAN BANGOTT	INIC (155)			Advertising	180	119	179
securities	47,795	47,361	CULLMAN BANCORP	INC (MD)			FDIC deposit			
Collateralized mortgage			Annual Report	a			insurance	161	162	
obligations	124,009	93,377	Consolidated Income	e Statement	, Years En	ded Dec. 31	Federal Deposit			
Total assets			(\$000):				Insurance			
Demand, non-interest				2024	2023	2022	Corporation deposit			
bearing deposits	265,303	279,215					insurance			76
Savings, NOW, & money			Net gain on sale of				Other noninterest			
market deposits	477,255	446,131	foreclosed real		(6)		expense	544	447	498
Time	201,544	161,856	estate		(6)	• • •	Total noninterest			
Total deposits Federal			Service charges on				expense		11,548	11,128
funds purchased and			deposit accounts	1,126	• • • •	• • •	Income (loss)			
securities sold under	944,102	887,202	Other	218	• • • •	• • •	before income taxes	4,376	5,050	5,284
Federal Home Loan Bank			Loans, including	10.710			Current federal			
notes - secured	25,000	58,500	fees	19,718	• • • •	• • •	income taxes	567	966	775
Dividends payable	1,204	1,200	Interest &				Current state			
Other liabilities	6,185	5,040	dividend income -				income taxes	96	250	178
repurchase agreements	50,013	46,529	loans, including		17 240	15 202	Current income			
Total liabilities	1,026,504	998,471	fees	• • •	17,348	15,202	taxes	663	1,216	953
Common stock	31,328		Interest &				Deferred federal			
Common stock		31,328	dividend income -				income taxes	164	(94)	118
Surplus	13,251	13,185	non taxable securities		022	22	Deferred state			
Retained earnings	126,963			• • •	922	32	income taxes	42	(25)	30
Retained earnings		121,718	Interest & dividend income -				Deferred income			
Accumulated other					27	916	taxes	206	(119)	148
comprehensive income			securities Interest &		21	816	Net Income After			
(loss)	(27,622)		dividend income -				Taxes	3,507		
Accumulated other			federal funds sold	974	1,162		Income tax expense			
comprehensive income			Interest &	214	1,102	•••	(benefit)	869	1,097	1,101
(loss)			dividend income -				Net income (loss)	3,507	3,953	4,183
Treasury stock			federal funds sold				Less: earnings			
Treasury stock, at cost		18,095	& other interest				allocated to			
Total stockholders'	121201	110.655	& dividend income			479	participating	00	50	
equity			Non taxable	•••	•••	177	securities	89	50	54
Total Equity	124,291	119,657	securities	19			Net earnings			
			Securities	828			allocated to common	2.410	2.002	4.120
Recent Dividends:			Total interest				stock	3,418	3,903	4,129
1. Croghan Bancshares, Inc. cor	nmon.		income	21,539	19,459	16,529	Weighted average shares outstanding			
,			Deposits	5,032		·		6.510	6.021	6.046
ExDate Amt Declared	Record	Payable	Interest expense on				- basic	6,518	6,921	6,946
01/13/2022 0.55 12/14/2021	01/14/2022	01/31/2022	deposits		2,855	1,055				
04/07/2022 0.55 03/08/2022	04/08/2022	04/29/2022	Interest expense on			•	shares outstanding - diluted	6,552	7,179	7,006
	07/08/2022		Federal Home Loan				Year end shares	0,332	1,117	7,000
10/13/2022 0.56 09/13/2022	10/14/2022	10/31/2022	Bank advances &				outstanding	6,771	7,301	7,395
		01/01/0000	other borrowings			310	Net earnings per	0,771	7,501	1,373
	01/13/2023									do 50
04/13/2023 0.57 03/14/2023	01/13/2023 04/14/2023	04/28/2023	Federal Home Loan				share - basic	\$0.52	\$0.56	\$0.59
04/13/2023 0.57 03/14/2023 07/13/2023 0.57 06/16/2023	01/13/2023 04/14/2023 07/14/2023	04/28/2023 07/31/2023	Bank advances and				share - basic	\$0.52	\$0.56	\$0.59
04/13/2023 0.57 03/14/2023 07/13/2023 0.57 06/16/2023 10/12/2023 0.57 09/12/2023	01/13/2023 04/14/2023 07/14/2023 10/13/2023	04/28/2023 07/31/2023 10/31/2023	Bank advances and other borrowings	1,921	1,422		Net earnings per			
04/13/2023 0.57 03/14/2023 07/13/2023 0.57 06/16/2023 10/12/2023 0.57 09/12/2023 01/11/2024 0.57 12/12/2023	01/13/2023 04/14/2023 07/14/2023 10/13/2023 01/12/2024	04/28/2023 07/31/2023 10/31/2023 01/31/2024	Bank advances and other borrowings Total interest				Net earnings per share - diluted	\$0.52 \$0.52	\$0.56 \$0.54	\$0.59 \$0.59
04/13/2023 0.57 03/14/2023 07/13/2023 0.57 06/16/2023 10/12/2023 0.57 09/12/2023 01/11/2024 0.57 12/12/2023 04/11/2024 0.57 03/12/2024	01/13/2023 04/14/2023 07/14/2023 10/13/2023 01/12/2024 04/12/2024	04/28/2023 07/31/2023 10/31/2023 01/31/2024 04/30/2024	Bank advances and other borrowings Total interest expense	1,921 6,953	4,277	1,365	Net earnings per share - diluted Common DPS - by			
04/13/2023 0.57 03/14/2023 07/13/2023 0.57 06/16/2023 10/12/2023 0.57 09/12/2023 01/11/2024 0.57 12/12/2023 04/11/2024 0.57 03/12/2024 07/12/2024 0.57 06/14/2024	01/13/2023 04/14/2023 07/14/2023 10/13/2023 01/12/2024 04/12/2024 07/12/2024	04/28/2023 07/31/2023 10/31/2023 01/31/2024 04/30/2024 07/31/2024	Bank advances and other borrowings Total interest expense Net interest income			1,365	Net earnings per share - diluted Common DPS - by Period End Date -	\$0.52		
04/13/2023 0.57 03/14/2023 07/13/2023 0.57 06/16/2023 10/12/2023 0.57 09/12/2023 01/11/2024 0.57 12/12/2023 04/11/2024 0.57 03/12/2024 07/12/2024 0.57 06/14/2024 10/11/2024 0.58 09/10/2024	01/13/2023 04/14/2023 07/14/2023 10/13/2023 01/12/2024 04/12/2024 07/12/2024 10/11/2024	04/28/2023 07/31/2023 10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024	Bank advances and other borrowings Total interest expense Net interest income Provision for loan	6,953	4,277 15,182	1,365 15,164	Net earnings per share - diluted Common DPS - by Period End Date - Gross		\$0.54	
04/13/2023 0.57 03/14/2023 07/13/2023 0.57 06/16/2023 10/12/2023 0.57 09/12/2023 01/11/2024 0.57 12/12/2023 04/11/2024 0.57 03/12/2024 07/12/2024 0.57 06/14/2024 10/11/2024 0.58 09/10/2024	01/13/2023 04/14/2023 07/14/2023 10/13/2023 01/12/2024 04/12/2024 07/12/2024	04/28/2023 07/31/2023 10/31/2023 01/31/2024 04/30/2024 07/31/2024 10/31/2024	Bank advances and other borrowings Total interest expense Net interest income	6,953	4,277	1,365 15,164	Net earnings per share - diluted Common DPS - by Period End Date -	\$0.52	\$0.54	

		00.10		N				1.C. D :: C	1 220 000		
Number of full time	• • • •	\$0.12		Non-interest bearing		11,488	12,297	After Provision for Provision for loan	1,328,000		• • • •
		57	□ 59	deposits Interest bearing		268,627	256,704	losses		833,000	(825,000)
employees		57	₩59	Total deposits		280,115	230,704	Net interest income		833,000	(823,000)
Number of part time			\square_1	Total deposits		200,113	269,001	after provision for			
employees	• • • •	• • •	ωI	Federal Home Loan Ba		•••	207,001	loan losses		33,142,000	35,634,000
Total number of		57		advances		45,000	35,000	Service charges on		,- :=,	, ,,
employees Number of common	• • • •	37	•••	Accrued interest payab		386	,	deposit accounts			1,077,000
stockholders		715	^{II-3} 715	Other liabilities		6,495	5,666	Mortgage loans held			, ,
Other	(1.090)			Total liabilities		331,996	309,906	for sale gains net	336,000		
Provision for	(1,089)	• • • •	• • • •	Common stock		66		Mortgage loans held			
unfunded				Common stock			71	for sale gains			
commitments	(25)	128		Additional paid-in				(losses), net		175,000	184,000
Earnings per share	(==)			capital		43,826	,	Investment			
from continuing				Retained earnings		61,975	50.244	securities gains		(40,000)	(0.60,000)
operations	\$0.52			Retained earnings		• • •	59,344	(losses), net		(40,000)	(860,000)
Earnings per share				Accumulated other comprehensive income				Equity security gains (loss), net		(3,000)	3,000
from continuing				(loss)		(2,963)		Brokerage	• • • •	(3,000)	3,000
operations	\$0.52			Accumulated other		(2,703)		commissions		1,901,000	2,171,000
	_			comprehensive income				Earnings on	•••	1,501,000	2,171,000
□ As is; □ Approximately;	As of I	March 27, 2023	3	(loss)			(2,913)	bank-owned life			
Consolidated Balance S	heet. Year	rs Ended Dec.	31 (\$000):	Unearned employee sto				insurance	693,000	613,000	584,000
	,	2024	2023	ownership plan (ESOP)			Debit card			
				shares, at cost		2,655	2,848	interchange fees		1,227,000	1,721,000
Interest bearing cash &				Total shareholders'				Other income		673,000	76,000
cash equivalents		128	229	equity		100,249	101,735	Salaries and			
Non-interest bearing cash				Total Equity		100,249	101,735	employee benefits	16,770,000		
& cash equivalents		2,963	4,157					Salaries &			
Cash & cash equivalents		19,241		Recent Dividends:				employee benefits		15 050 000	14 961 000
Federal funds sold		16,150	8,650	1. Cullman Bancorp	Inc (MD) co	mmon.		Occupancy expense,		15,850,000	14,601,000
Total cash & cash			12.026		, , , ,			net	2,233,000	2,433,000	2,925,000
equivalents		• • •	13,036	ExDate Amt	Declared	Record	Payable	Professional fees	2,233,000	1,061,000	1,378,000
sale		23,103		01/31/2022 0.12	01/19/2022	02/01/2022	02/16/2022	Data processing	•••	1,001,000	1,570,000
US Government sponsored		23,103	•••	01/31/2023 0.12	01/18/2023	02/01/2023	02/22/2023	expense	2,033,000	1,761,000	1,604,000
agencies		3,288		01/31/2024 0.12		02/01/2024		Communication			
SBA guaranteed debenture.		287		02/03/2025 0.12	01/22/2025	02/03/2025	02/19/2025	expense			469,000
Securities available for				Annual Dividanda				Other real estate			
sale			28,356	Annual Dividends: 1. Cullman Bancorp	Inc (MD) co	mmon		expense	286,000	303,000	6,000
Construction real estate		216100		1. Cumum Dancor	The (MD) ed	ininon.		ATM expense PA shares tax	907,000 753,000	780,000 350,000	648,000 339,000
loans		316,109	202 202	20220.12 2	.023	0.12 2024.	0.12	Other expense	3,929,000	4,261,000	3,532,000
Total real estate loans		30,758	303,292	20250.12				Total noninterest	3,727,000	4,201,000	3,332,000
Commercial loans			29,354	DIMECO INC				expense		26,799,000	25,762,000
Consumer loans		8,133	,	Annual Report				Income (loss)			
Consumer loans - home		· ·		Consolidated Incon	ne Statement	, Years Ende	d Dec. 31 (\$):	before income taxes	15,815,000	13,027,000	14,828,000
equity loans & lines of					2024	2023	3 2022	Curretly payable -			
credit			6,291					federal	3,011,000	2,182,000	1,886,000
Other consumer loans		3,588	3,744	Interest and fees	40.052.000			Curretly payable -	152,000	120,000	212.000
Total loans		358,588	242 (01	on loans	49,973,000	• • • • • • • • • • • • • • • • • • • •	• • •	state	153,000	128,000	212,000
Total loans		255 600	342,681	Interest & fees on loans		40.269.000	22 616 000	(benefit)	(291,000)	(111,000)	389,000
Net deferred loan fees Allowance for loan losses		355,699 2,882	(8) 3,271	Interest income on		40,208,000	32,616,000	Net Income After	(2)1,000)	(111,000)	302,000
Net deferred loans fees		7	3,271	taxable investment				Taxes	12,942,000		
Loans, net				securities		5.753.000	3,869,000	_	, , , ,		
Land		1,924	1,924	Interest income on		-,,	-,,	(benefit)	2,873,000	2,199,000	2,487,000
Furniture, fixtures &				exempt from federal				Net income (loss)	12,942,000	10,828,000	12,341,000
equipment		3,097	2,556	income tax				Weighted average			
Buildings and				investment				shares outstanding			
improvements		22,157	19,264	securities			1,796,000	- basic	2,530,103	2,537,721	2,541,378
Premises & equipment,		27.170	22.744	Other interest	1.551.000	1 010 000	207.000	Weighted average			
A commulated depreciation		27,178	23,744	income	1,551,000			shares outstanding - diluted	2,530,473	2,537,863	2,545,965
Accumulated depreciation . Less: accumulated		10,010		Other	592,000 6,711,000			Year end shares	2,330,473	2,337,003	2,343,703
depreciation			9,787	Total interest	0,711,000		•••	outstanding	2,537,420	2,534,119	2,554,752
Property, Plant &		•••	2,767	income	58,827,000	48,267,000	38,578,000	Income (loss) per	,,	, ,	, ,
Equipment - Net - Total		17,168		Interest expense on	,,	-,,		share from			
Premises & equipment,				interest-bearing				continuing			
net			13,957	checking	18,925,000			operations - basic	\$5.12		
Accrued interest		1 220	1.200	Interest expense on				Net income (loss) per share - basic	¢5 12	\$4.27	\$1.06
receivable		1,338	1,260	short-term			424 000	Net income (loss)	\$5.12	\$4.27	\$4.86
Restricted equity securities		3,281	2,782	borrowings	•••	• • • •	424,000	per share - diluted	\$5.11	\$4.27	\$4.85
Bank owned life insurance .		9,533	9,239	other borrowed				Common DPS - by	72	7	7
Other assets		632	1,169	funds	782,000	2,779,000	453,000	Period End Date -			
Deferred Tax asset, net		2,250	2,440	Other borrowed	,	, .,.	,	Gross	\$1.60		
Residential				funds	1,359,000	808,000		Dividends per		A	A - 0 :
mortgage-backed		7,791		Total interest	21.055.05	1400000		common share		\$1.52	\$1.94
Municipal taxable exempt				expense			, ,	Brokerage commissions	2,497,000	2,138,000	
Agency Securities - Available for Sale				Net interest income		33,975,000	34,809,000	commissions	4,497,000	4,130,000	
		640		Provision for				Total noninterest			
		640 11.097		Provision for credit losses Net		, ,		Total noninterest income Noninterest			
Municipal taxable Total assets		640 11,097 432,245	 411,641	Provision for credit losses Net Interest Income		, ,				6,684,000	

Service charges on			Total deposits		826,540,000	income taxes	16	16	
deposit accounts 1,408,0	00		Short-term borrowings			Dividends	630	523	
Investment			Other borrowed funds			Total interest &			
securities losses (41,00	0)		Accrued interest payable			dividend income	91,321	83,093	54,686
Debit card interchange fees 1,986,0	20		Other liabilities			NOW accounts	• • •	• • • •	663
interchange fees 1,986,0 Other income 615,0			Common stock	, ,	, ,	Money market accounts			1,155
Professional fees 1,201,0			Common stock			Savings accounts			130
Diluted EPS		•••	Capital surplus		, ,	Time deposits -	•••		150
Excluding ExtraOrd			Retained earnings			less than \$100,000	31,854	23,630	
Items \$5.			Retained earnings			Time deposits -			
			(accumulated deficit)		105,761,000	\$250,000 & more			560
Consolidated Balance Sheet, Y	ears Ended De	c. 31 (\$):	Accumulated other	(16.665.000)		Time deposits -			422
	2024	2023	comprehensive income	(16,665,000))	less than \$250,000	• • • •	• • • •	433
			Accumulated other comprehensive income			Interest expense on deposits			2,941
Cash & due from banks	. 7,005,000	8,047,000	(loss)		(15,977,000)	Interest expense on		•••	2,941
Interest-bearing deposits	10.061.000	661,000	Treasury stock			federal funds			
in other banks	. 10,961,000	661,000	Treasury stock, at cost			purchased		70	170
equivalents	. 17,966,000		Total stockholders'			Interest expense on			
Investment securities	. 17,500,000	•••	equity (deficit)			Federal Home Loan			
available for sale	. 226,804,000	4,425,000	Total Equity	107,002,000	98,578,000	Bank advances			1,295
Local Government						Interest expense on			1.065
Securities - AFS-Taxable	. 11,929,000	12,382,000	Recent Dividends:			subordinated debt	• • • •	• • • •	1,067
Local Government			1. Dimeco Inc common.			Interest on Federal Home Loan Bank			
Securities - AFS-Tax						advances	6,823	7,720	
Exempt			ExDate Amt Declare	d Record	Payable	Interest on	0,023	7,720	•••
Corporate securities		15,201,000		021 12/31/2021		subordinated debt	1,417	1,417	
Equity securities	. 52,000	52,000		022 04/04/2022		Total interest	,	, i	
AFS	. 4,268,000			022 06/30/2022		expense	40,094	32,837	5,473
Investment securities	. 4,200,000	•••		022 09/30/2022		Net interest income			49,213
available for sale		197,086,000		022 12/30/2022 023 04/06/2023		Provision for			
Commercial loans	. 49,443,000	97,232,000		023 07/03/2023		Credit Losses	2,551	1,649	
Construction &				023 09/29/2023		Provision for			
development loans	. 764,178,000			023 01/02/2024		(recovery of) loan losses			1,830
Commercial real estate		405 005 000		024 04/01/2024		Net interest income	•••	•••	1,030
loans		405,087,000	07/01/2024 0.40 06/20/2	024 07/01/2024	07/25/2024	after provision for			
Consumer loans		23,214,000		024 10/07/2024		(recovery of) loan			
loans	153 077 000	142 920 000		024 12/31/2024		losses			47,383
Secured by farmland		1.2,720,000	03/31/2025 0.42 03/20/2	025 03/31/2025	04/24/2025	Wealth management			
Commercial & industrial	, ,		Annual Dividends:			fees			4,149
loans	. 91,204,000	53,993,000	1. Dimeco Inc common.			Service charges on deposit accounts			1.610
Other consumer loans	20 000 000								
							• • • •	• • • •	1,618
Total loans		722,446,000	20221.94 2023	1.52 2024.	1.60	Other service			,
Less allowance for loan		722,446,000		1.52 2024.	1.60	Other service charges & fees			3,943
Less allowance for loan losses	. 11,124,000	722,446,000 10,807,000	20221.94 2023 20250.84		1.60	Other service			,
Less allowance for loan losses	. 11,124,000	722,446,000 10,807,000 711,639,000	20221.94 2023		1.60	Other service charges & fees Gain on sale of			3,943
Less allowance for loan losses	. 11,124,000 . 3,521,000	722,446,000 10,807,000 711,639,000 3,521,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC	ES, INC.		Other service charges & fees			3,943
Less allowance for loan losses	. 11,124,000 	722,446,000 10,807,000 711,639,000 3,521,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income Stat (\$000):	ES, INC.	nded Dec. 31	Other service charges & fees	2,141	1,428	3,943
Less allowance for loan losses	. 11,124,000 	722,446,000 10,807,000 711,639,000 3,521,000 31,957,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income Stat (\$000):	ES, INC. ment, Years E	nded Dec. 31	Other service charges & fees	2,141	1,428	3,943
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income Stat (\$000):	ES, INC.	nded Dec. 31	Other service charges & fees	 2,141 	 1,428 	3,943 1,875
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000):	ES, INC. ment, Years E	nded Dec. 31	Other service charges & fees	2,141	1,428	3,943
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated	. 11,124,000 	722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000	2022 1.94 2023	ES, INC. ment, Years E	nded Dec. 31	Other service charges & fees	 2,141 	 1,428 	3,943 1,875
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 11,803,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised) 779 75,520	nded Dec. 31 3 2022 1) 0	Other service charges & fees	 2,141 	 1,428 	3,943 1,875
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 11,803,000 	2022 1.94 2023	ES, INC. ment, Years E 024 202 (revised) 779 75,520	nded Dec. 31 3 2022 1) 0	Other service charges & fees	 2,141 	 1,428 	3,943 1,875
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 11,803,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised) 779 75,520	nded Dec. 31 3 2022 1) 0	Other service charges & fees	 2,141 	 1,428 	3,943 1,875
Less allowance for loan losses		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 11,803,000 	2022	ES, INC. ment, Years E 024 202 (revised) 779 75,520	nded Dec. 31 3 2022 1) 0	Other service charges & fees	 2,141 		3,943 1,875 (11) (737) 626
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 11,803,000 20,154,000	2022	ES, INC. ment, Years E 024 202 (revised) 779 75,520	nded Dec. 31 3 2022 1) 0	Other service charges & fees	 2,141 		3,943 1,875 (11) (737)
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate Other real estate owned		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000	2022	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees	2,141	1,428	3,943 1,875 (11) (737) 626
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Accumulated depreciation Less accumulated depreciation Premises & equipment Premises acquipment Other real estate Other real estate owned Other assets		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 1,179,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised) 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees	2,141	1,428	3,943 1,875 (11) (737) 626 1,882
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate Other real estate owned Other assets Mortgage Backed		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 20,965,000	2022. 1.94 2023. 2025. 0.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans. 81 Interest & fees on loans Interest & dividends income on securities available for sale - taxable interest income Interest &	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees	2,141	1,428	3,943 1,875 (11) (737) 626 1,882 25,730
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Other real estate Other real estate Other rassets Mortgage Backed Securities - AFS		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 20,965,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees	2,141	1,428	3,943 1,875 (11) (737) 626 1,882
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Other real estate Other real estate owned Other assets Mortgage Backed Securities - AFS Mortgage Backed		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 1,179,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 19,346,000	2022. 1.94 2023. 2025. 0.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans. 81 Interest & fees on loans Interest & dividends income on securities available for sale - taxable interest income Interest &	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees	2,141	1,428	3,943 1,875 (11) (737) 626 1,882 25,730 2,068
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Other real estate Other real estate Other rassets Mortgage Backed Securities - AFS		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 20,965,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees	2,141	1,428	3,943 1,875 (11) (737) 626 1,882 25,730 2,068
Less allowance for loan losses Net loans Land. Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Other real estate Other real estate owned Other assets Mortgage Backed Securities - AFS Mortgage Backed Securities - AFS		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 20,965,000 19,346,000 73,083,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees	2,141	 1,428 30,306 2,202 1,299 1,157	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate Other real estate owned Other assets Mortgage Backed Securities - AFS Mortgage Backed Securities - AFS Asset backed securities		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 20,154,000 27,345,000 20,965,000 19,346,000 73,083,000 9,923,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 0 50,682	Other service charges & fees	 2,141 30,059 2,077 1,657	 1,428 30,306 2,202 1,299	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Other real estate Other real estate Other real estate owned Other assets Mortgage Backed Securities - AFS Mortgage Backed Securities - AFS Asset backed securities Total assets Noninterest-bearing deposits		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 19,346,000 73,083,000 9,923,000 989,961,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees Gain on sale of loans Gain (loss) on sale of loans Gain (loss) on the sale & disposal of bank premises & equipment Gain (loss) on sale of securities Bank owned life insurance income (expense) Other operating income Salaries & employee benefits expenses Cocupancy expenses Equipment expenses Advertising & marketing expenses Stationery & supplies expenses Automated teller	2,141	 1,428 30,306 2,202 1,299 1,157	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate Other real estate owned Other assets Mortgage Backed Securities - AFS Mortgage Backed Securities - AFS Asset backed securities Total assets Noninterest-bearing deposits Demand - interest-bearing		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 20,965,000 19,346,000 73,083,000 9,923,000 989,961,000 178,553,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees	 2,141 30,059 2,077 1,657 1,038	1,428 30,306 2,202 1,299 1,157 191	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770 199
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate Other real estate Other real estate Mortgage Backed Securities - AFS Mortgage Backed Securities - AFS Asset backed securities Total assets Noninterest-bearing deposits Demand - interest-bearing deposits		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 21,472,000 20,154,000 3,788,000 224,000 27,345,000 20,965,000 19,346,000 73,083,000 9,923,000 989,961,000 178,553,000 162,132,000	2022. 1.94 2023. 2025. 0.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans 81 Interest & fees on loans Interest & dividends income on securities available for sale taxable interest income Interest & dividends income on securities available for sale interest income exempt from federal income taxes Interest & dividends income on securities available for sale interest income exempt from federal income taxes Interest & dividends income on securities	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees Gain on sale of loans Gain (loss) on sale of loans Gain (loss) on the sale & disposal of bank premises & equipment Gain (loss) on sale of securities Bank owned life insurance income (expense) Other operating income Salaries & employee benefits expenses Cocupancy expenses Equipment expenses Advertising & marketing expenses Stationery & supplies expenses Automated teller	2,141	 1,428 30,306 2,202 1,299 1,157	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate Other real estate Other real estate owned Other assets Mortgage Backed Securities - AFS Mortgage Backed Securities - AFS Noninterest-bearing deposits Demand - interest-bearing deposits Other time deposits		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 19,346,000 73,083,000 9,923,000 989,961,000 178,553,000 162,132,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees	 2,141 30,059 2,077 1,657 1,038	1,428 30,306 2,202 1,299 1,157 191	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770 199
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises and equipment Premises & equipment Other real estate Other real estate Other real estate Other assets Mortgage Backed Securities - AFS Mortgage Backed Securities - AFS Mortgage Backed Securities - AFS Noninterest-bearing deposits Demand - interest-bearing deposits Other time deposits Interest-bearing		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 19,346,000 73,083,000 9,923,000 989,961,000 178,553,000 162,132,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 1) 0 50,682	Other service charges & fees Gain on sale of loans Gain (loss) on sale of loans Gain (loss) on the sale & disposal of bank premises & equipment Gain (loss) on sale of securities Bank owned life insurance income (expense) Other operating income Salaries & employee benefits expenses Occupancy expenses Equipment expenses Stationery & marketing expenses Advertising & marketing expenses Automated teller machine network fees Other real estate owned expense Federal Deposit	2,141 2,141 30,059 2,077 1,657 1,038 145	1,428 30,306 2,202 1,299 1,157 191	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770 199 1,313
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate Other real estate Other real estate owned Other assets Mortgage Backed Securities - AFS Mortgage Backed Securities - AFS Noninterest-bearing deposits Demand - interest-bearing deposits Other time deposits		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 20,965,000 19,346,000 73,083,000 9,923,000 989,961,000 178,553,000 162,132,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520	nded Dec. 31 3 2022 10 0 50,682 . 3,292	Other service charges & fees	2,141 2,141 30,059 2,077 1,657 1,038 145	1,428 30,306 2,202 1,299 1,157 191	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770 199 1,313
Less allowance for loan losses Net loans Land. Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate Other real estate owned Other assets Mortgage Backed Securities - AFS Mortgage Backed Securities - AFS Asset backed securities Total assets Noninterest-bearing deposits Demand - interest-bearing deposits Interest-bearing Money market		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 20,965,000 19,346,000 73,083,000 9,923,000 9,923,000 9,923,000 178,553,000 162,132,000 125,208,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202. (revised 779 75,52	nded Dec. 31 3 2022 0 50,682 . 3,292 . 221 1 109 3	Other service charges & fees	2,141 2,141 30,059 2,077 1,657 1,038 145	1,428 30,306 2,202 1,299 1,157 191	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770 199 1,313 34
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises and equipment Premises & equipment Other real estate Other real estate Other real estate Other assets Mortgage Backed Securities - AFS Onointerest-bearing deposits Demand - interest-bearing deposits Interest-bearing Money market Savings Time deposits Other time deposits Other time deposits Other time deposits		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 20,965,000 19,346,000 73,083,000 9,923,000 9,923,000 9,923,000 178,553,000 162,132,000 125,208,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202. (revised 779 75,52	nded Dec. 31 3 2022 10 50,682 . 3,292 . 221 1 109 3	Other service charges & fees	2,141 2,141 30,059 2,077 1,657 1,038 145	1,428 30,306 2,202 1,299 1,157 191	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770 199 1,313
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate Other real estate owned Other assets Mortgage Backed Securities - AFS Asset backed securities Total assets Noninterest-bearing deposits Demand - interest-bearing deposits Other time deposits Interest-bearing Money market Savings Time deposits Other time deposits Saving & Time Deposits		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 1,179,000 22,472,000 20,154,000 27,345,000 20,965,000 19,346,000 73,083,000 9,923,000 989,961,000 178,553,000 162,132,000 80,567,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520 922 3,14 851 3,73	nded Dec. 31 3 2022 10 50,682 . 3,292 . 221 1 109 3 352	Other service charges & fees Gain on sale of loans Gain (loss) on sale of loans Gain (loss) on the sale & disposal of bank premises & equipment Gain (loss) on sale of securities Bank owned life insurance income (expense) Other operating income Salaries & employee benefits expenses Cocupancy expenses Equipment expenses Stationery & supplies expenses Automated teller machine network fees Other real estate owned expense Federal Deposit Insurance Corporation assessment Computer software	2,141	1,428 30,306 2,202 1,299 1,157 191 1,585	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770 199 1,313 34
Less allowance for loan losses Net loans Land. Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate Other real estate owned Other assets Mortgage Backed Securities - AFS Mortgage Backed Securities - AFS Asset backed securities Total assets Noninterest-bearing deposits Demand - interest-bearing deposits Interest-bearing Money market Savings Time deposits Other time deposits Cother time deposits Other time deposits Saving & Time Deposits (Interest Bearing		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 4,785,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 20,965,000 19,346,000 73,083,000 9,923,000 989,961,000 178,553,000 162,132,000 125,208,000 80,567,000 192,049,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520 922 3,14 851 3,73	nded Dec. 31 3 2022 10 50,682 . 3,292 . 221 1 109 3 352	Other service charges & fees	2,141 2,141 30,059 2,077 1,657 1,038 145	1,428 30,306 2,202 1,299 1,157 191	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770 199 1,313 34
Less allowance for loan losses Net loans Land Premises & improvements Furniture & equipment Leasehold improvements Premises and improvements Accumulated depreciation Less accumulated depreciation Premises and equipment Premises & equipment Accrued interest receivable Other real estate Other real estate owned Other assets Mortgage Backed Securities - AFS Asset backed securities Total assets Noninterest-bearing deposits Demand - interest-bearing deposits Other time deposits Interest-bearing Money market Savings Time deposits Other time deposits Saving & Time Deposits		722,446,000 10,807,000 711,639,000 3,521,000 31,957,000 4,785,000 4,785,000 22,472,000 20,154,000 3,788,000 224,000 27,345,000 20,965,000 19,346,000 73,083,000 9,923,000 989,961,000 178,553,000 162,132,000 125,208,000 80,567,000 192,049,000	20221.94 2023 20250.84 EAGLE FINANCIAL SERVIC Annual Report Consolidated Income State (\$000): Interest and fees on loans	ES, INC. ment, Years E 024 202 (revised 779 75,520 922 3,14 851 3,73	nded Dec. 31 3 2022 10 50,682 . 3,292 . 221 1 109 3 352	Other service charges & fees Gain on sale of loans Gain (loss) on sale of loans Gain (loss) on the sale & disposal of bank premises & equipment Gain (loss) on sale of securities Bank owned life insurance income (expense) Other operating income Salaries & employee benefits expenses Cocupancy expenses Equipment expenses Stationery & supplies expenses Automated teller machine network fees Other real estate owned expense Federal Deposit Insurance Corporation assessment Computer software	2,141	1,428 30,306 2,202 1,299 1,157 191 1,585	3,943 1,875 (11) (737) 626 1,882 25,730 2,068 1,121 770 199 1,313 34

Professional fees Data processing	2,065	2,540	2,019	sale, at fair value	7,668 4,645	8,591 5,931	Custodian fee Transfer &	51,071	51,349	52,610
fees	2,418	1,935	1,779	Subordinated debt	4,050	4,099	dividend disbursing			
Other operating				Securities available for			agent fees	18,934	18,895	18,910
expenses	6,285	7,363	5,564	sale, at fair value	121,330	137,443	Legal & accounting			
Gain on the sale				Restricted investments	7,557	9,568	services		65,933	80,564
and disposal of				Loans held for sale	2,660	1,661	Printing & postage		50,948	4,638
bank premises and equipment	3,863	14		Mortgage loans on real estate: secured by 1-4			expenses		30,948	4,038
Loss on the sale of	3,803	14	• • • • • • • • • • • • • • • • • • • •	family residential			and fees	697,843		
repossessed assets	(204)	7		properties	311,159	308,442	Interest expense &	0,7,0.5		•••
Other real estate	, ,			Other real estate loans	95,200	84,145	fees		2,498,073	2,247,427
owned expense		(5)		Commercial & industrial			Miscellaneous			
Other operating				loans	110,343	107,828	expenses	72,585	55,611	48,293
income	(476)	(656)		All other loans	253,332	306,735	Total expenses		4,384,488	4,440,210
Bank owned life	(1.001)	(712)		Net deferred loan costs	1 452 022	1 449 102	Net investment	7 420 900		
insurance income Small business	(1,981)	(713)		& premiums	1,452,022 1,460,596	1,448,193 1,455,159	income Legal and	7,439,809	• • • •	•••
investment company				Commercial Real Estate	639,916	600,335	accounting services	93,343		
income	1,357	385		HELOCs	50,646	47,674	Printing and	,		
Gain on the sale of	,			Allowance for loan losses	15,027	14,493	postage	54,437		
marine finance				Net deferred loan costs	(6,453)	(7,527)	Net expenses	2,341,033		
assets		435		Land	6,119	6,644	Net investment			
Total noninterest				Buildings & improvements	13,671	19,247	income	6,635,153	6,967,243	8,026,340
expenses	• • •	• • •	43,057	Furniture & equipment	29,757	35,620	Net realized gain			
Income before income taxes	18,901	10,633	17,671	Furniture and equipment	9,967 15,418	9,729 17,512	(loss) on investment			
Current tax expense	18,901	10,033	17,071	Bank premises and	13,416	17,312	transactions		(615.259)	(1,462,236)
(benefit)	2,958	2,785	3,236		14,339	18,108	Net realized gain		(013,239)	(1,402,230)
Deferred tax	2,,,,,	2,700	5,250	Bank owned life insurance	30,621	29,575	(loss)		(615,259)	(1,462,236)
expense (benefit)	600	(1,509)	(86)	Other assets	44,527	42,696	Change in		(===,===)	(-,,,,
Net income	15,343	9,357	`	Mortgage-backed	,	,	unrealized			
Income tax expense	3,558	1,276	3,150	securities	104,967	118,822	appreciation			
Net income (loss)	15,343	9,357	14,521	Total assets	1,866,215	1,825,597	(depreciation) on			
Weighted average				Noninterest bearing	106 100	126 610	investments		(1,288,026)	(14,951,568)
shares outstanding	2.554	2.524	2 402	demand deposits	406,180	436,619	Change in			
- basic	3,554	3,524	3,482	Regular savings accounts	489,646	656,439	unrealized appreciation			
shares outstanding				bearing demand deposits	679,330	413,264	(depreciation)		(1,288,026)	(14 951 568)
- diluted	3,554	3,524	3,482	Total deposits	1,575,156	1,506,322	Net realized &		(1,200,020)	(14,731,300)
Year end shares	-,	-,	-,	Subordinated debt	29,512	29,444	unrealized gain			
outstanding	3,521	3,521	3,490	Other liabilities	22,560	16,452	(loss)		(1,903,285)	(16,413,804)
Net income (loss)				FHLB Advances - Long-Term	95,000	145,000	Net increase			
per share - basic	\$4.32	\$2.66	\$4.17	FHLB Advances -			(decrease) in net			
Net income (loss)	# 4.22	02.66		Short-Term	25,000	20,000	assets from		5.062.050	(0.205.464)
per share - diluted	\$4.32	\$2.66	\$4.17	Total liabilities	1,747,228	1,717,218	operations	• • •	5,063,958	(8,387,464)
Common DPS - by Period End Date -				Common stock	8,714 14,901	8,660 14,280	Year end shares outstanding	10,888,426	10 994 056	10,884,956
Gross		\$1.20		Retained earnings		103,445	Net investment	10,000,420		10,004,930
	\$1.21								.,,	
	\$1.21	\$1.20	•••		114,012	105,115	income per share	\$0.61	\$0.64	\$0.74
Dividends per common share	\$1.21	\$1.20	\$1.15	Unrealized gains &	114,012	103,113		\$0.61	, ,	\$0.74
Dividends per			\$1.15	Unrealized gains & (losses) on available for sale securities	(18,645)	(18,020)	income per share	\$0.61	\$0.64	
Dividends per common share				Unrealized gains & (losses) on available for sale securities	,		income per share Income (loss) from operations per share	\$0.61 	, ,	\$0.74 \$(0.78)
Dividends per common share Number of full time			\$1.15 1237	Unrealized gains & (losses) on available for sale securities	,		income per share Income (loss) from operations per share Dividends Per Share		\$0.64	
Dividends per common share			\$1.15	Unrealized gains & (losses) on available for sale securities	(18,645)	(18,020)	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross -		\$0.64	
Dividends per common share Number of full time employees Number of part time employees Total number of	225	142	\$1.15 1237	Unrealized gains & (losses) on available for sale securities	,		income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date		\$0.64	
Dividends per common share	225	142	\$1.15 1237	Unrealized gains & (losses) on available for sale securities	(18,645)	(18,020)	income per share Income (loss) from operations per share	\$0.94	\$0.64 \$0.47	\$(0.78)
Dividends per common share	225 6 231	142	\$1.15 1237 18 	Unrealized gains & (losses) on available for sale securities. Change in benefit obligations & plan assets for the post retirement benefit plan Change in Benefit Obligations and Plan	(18,645)	(18,020)	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share		\$0.64 \$0.47	\$(0.78)
Dividends per common share	225	142	\$1.15 1237	Unrealized gains & (losses) on available for sale securities	(18,645)	(18,020)	income per share Income (loss) from operations per share	\$0.94	\$0.64 \$0.47	\$(0.78)
Dividends per common share	225 6 231 845	9	\$1.15	Unrealized gains & (losses) on available for sale securities. Change in benefit obligations & plan assets for the post retirement benefit plan Change in Benefit Obligations and Plan Assets for the Post	(18,645)	(18,020)	income per share Income (loss) from operations per share	\$0.94	\$0.64 \$0.47 \$0.65	\$(0.78) \$0.81
Dividends per common share	225 6 231	 142 9 	\$1.15 1237 18 	Unrealized gains & (losses) on available for sale securities. Change in benefit obligations & plan assets for the post retirement benefit plan. Change in Benefit Obligations and Plan Assets for the Post Retirement Benefit Plan Total shareholders' equity (deficit).	(18,645) (18,640) 5 118,987	(18,020) (18,006) 14 108,379	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions	\$0.94	\$0.64 \$0.47 \$0.65	\$(0.78) \$0.81
Dividends per common share	225 6 231 845 1,936	9 1,810	\$1.15	Unrealized gains & (losses) on available for sale securities	(18,645) (18,640)	(18,020) (18,006)	income per share Income (loss) from operations per share	\$0.94 6,635,153	\$0.64 \$0.47 \$0.65	\$(0.78) \$0.81
Dividends per common share	225 6 231 845 1,936 4,179	 142 9 1,810 4,413	\$1.15	Unrealized gains & (losses) on available for sale securities. Change in benefit obligations & plan assets for the post retirement benefit plan. Change in Benefit Obligations and Plan Assets for the Post Retirement Benefit Plan Total shareholders' equity (deficit).	(18,645) (18,640) 5 118,987	(18,020) (18,006) 14 108,379	income per share	\$0.94 6,635,153	\$0.64 \$0.47 \$0.65	\$(0.78) \$0.81
Dividends per common share	225 6 231 845 1,936	9 1,810	\$1.15	Unrealized gains & (losses) on available for sale securities Change in benefit obligations & plan assets for the post retirement benefit plan Change in Benefit Obligations and Plan Assets for the Post Retirement Benefit Plan Total shareholders' equity (deficit) Total Equity	(18,645) (18,640) 5 118,987	(18,020) (18,006) 14 108,379	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation	\$0.94 6,635,153 (85,483)	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share	225 6 231 845 1,936 4,179	 142 9 1,810 4,413	\$1.15	Unrealized gains & (losses) on available for sale securities. Change in benefit obligations & plan assets for the post retirement benefit plan. Change in Benefit Obligations and Plan Assets for the Post Retirement Benefit Plan Total shareholders' equity (deficit). Total Equity. Recent Dividends:	(18,645) (18,640) 5 118,987	(18,020) (18,006) 14 108,379	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation)	\$0.94 6,635,153	\$0.64 \$0.47 \$0.65	\$(0.78) \$0.81
Dividends per common share	225 6 231 845 1,936 4,179 1,530 5,624	142 9 1,810 4,413 1,563 4,926	\$1.15 ¹¹ 237 ¹² 88 ¹³ 888 	Unrealized gains & (losses) on available for sale securities Change in benefit obligations & plan assets for the post retirement benefit plan Change in Benefit Obligations and Plan Assets for the Post Retirement Benefit Plan Total shareholders' equity (deficit) Total Equity	(18,645) (18,640) 5 118,987	(18,020) (18,006) 14 108,379	income per share Income (loss) from operations per share	\$0.94 6,635,153 (85,483) (719,173)	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share	225 6 231 845 1,936 4,179 1,530	 142 9 1,810 4,413 1,563	\$1.15 ¹¹ 237 ¹² 88 ¹³ 888 	Unrealized gains & (losses) on available for sale securities. Change in benefit obligations & plan assets for the post retirement benefit plan. Change in Benefit Obligations and Plan Assets for the Post Retirement Benefit Plan Total shareholders' equity (deficit). Total Equity Recent Dividends: 1. Eagle Financial Services, Inc. of	(18,645) (18,640) 5 118,987	(18,020) (18,006) 14 108,379	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Net realized and unrealized loss	\$0.94 6,635,153 (85,483)	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Service charges on deposit accounts Other service charges and fees ATM network fees Wealth management fees Basic EPS Excluding ExtraOrdinary Items Diluted EPS	225 6 231 845 1,936 4,179 1,530 5,624	142 9 1,810 4,413 1,563 4,926	\$1.15	Unrealized gains & (losses) on available for sale securities Change in benefit obligations & plan assets for the post retirement benefit plan. Change in Benefit Obligations and Plan Assets for the Post Retirement Benefit Plan Total shareholders' equity (deficit) Total Equity Recent Dividends: 1. Eagle Financial Services, Inc. of Annual Dividends: 1. Eagle Financial Services, Inc. of	(18,645) (18,640) 5 118,987 118,987	(18,020) (18,006) 14 108,379	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Net realized and	\$0.94 6,635,153 (85,483) (719,173)	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Service charges on deposit accounts Other service charges and fees ATM network fees Wealth management fees Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd	225 6 231 845 1,936 4,179 1,530 5,624 \$4.32	 142 9 1,810 4,413 1,563 4,926 \$2.66	\$1.15 1237 18 15 18 18 18 18 18 18 18 18 18 18	Unrealized gains & (losses) on available for sale securities	(18,645) (18,640) 5 118,987 118,987	(18,020) (18,006) 14 108,379	income per share	\$0.94 6,635,153 (85,483) (719,173)	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Service charges on deposit accounts Other service charges and fees ATM network fees Wealth management fees Basic EPS Excluding ExtraOrdinary Items Diluted EPS	225 6 231 845 1,936 4,179 1,530 5,624	142 9 1,810 4,413 1,563 4,926	\$1.15	Unrealized gains & (losses) on available for sale securities	(18,645) (18,640) 5 118,987 118,987 common.	(18,020) (18,006) 14 108,379 108,379	income per share Income (loss) from operations per share	\$0.94 6,635,153 (85,483) (719,173) (804,656)	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share	225 6 231 845 1,936 4,179 1,530 5,624 \$4.32	142 9 1,810 4,413 1,563 4,926 \$2.66	\$1.15	Unrealized gains & (losses) on available for sale securities	(18,645) (18,640) 5 118,987 118,987 common. COME 2028 Ti	(18,020) (18,006) 14 108,379 108,379	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Net realized and unrealized loss Shares used to calculate Basic EPS - Total Shares used to calculate Diluted	\$0.94 6,635,153 (85,483) (719,173) (804,656) 10,888,426	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Service charges on deposit accounts Other service charges and fees ATM network fees Wealth management fees Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items	225 6 231 845 1,936 4,179 1,530 5,624 \$4.32 \$4.32	142 9 1,810 4,413 1,563 4,926 \$2.66 \$2.66	\$1.15	Unrealized gains & (losses) on available for sale securities	(18,645) (18,640) 5 118,987 118,987 common. COME 2028 Tilly, Years Ended	(18,020) (18,006) 14 108,379 108,379	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Net realized and unrealized loss Shares used to calculate Basic EPS - Total Shares used to calculate Diluted EPS - Total	\$0.94 6,635,153 (85,483) (719,173) (804,656)	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share	225 6 231 845 1,936 4,179 1,530 5,624 \$4.32 \$4.32	142 9 1,810 4,413 1,563 4,926 \$2.66 \$2.66 arch 20, 2023	\$1.15	Unrealized gains & (losses) on available for sale securities	(18,645) (18,640) 5 118,987 118,987 common. COME 2028 Tilly, Years Ended	(18,020) (18,006) 14 108,379 108,379	income per share Income (loss) from operations per share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Net realized and unrealized and unrealized loss Shares used to calculate Basic EPS - Total Shares used to calculate Diluted EPS - Total EPS - Diluted -	\$0.94 6,635,153 (85,483) (719,173) (804,656) 10,888,426	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Service charges on deposit accounts Other service charges and fees ATM network fees Wealth management fees Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items	225 6 231 845 1,936 4,179 1,530 5,624 \$4.32 \$4.32	142 9 1,810 4,413 1,563 4,926 \$2.66 \$2.66	\$1.15	Unrealized gains & (losses) on available for sale securities. Change in benefit obligations & plan assets for the post retirement benefit plan. Change in Benefit Obligations and Plan Assets for the Post Retirement Benefit Plan Total shareholders' equity (deficit). Total Equity. Recent Dividends: 1. Eagle Financial Services, Inc. on dividends paid. EATON VANCE MUNICIPAL INC Annual Report Consolidated Income Statement, 2025	(18,645) (18,640) 5 118,987 118,987 common. Common. OME 2028 TI , Years Ended 2024	(18,020) (18,006) 14 108,379 108,379 108,379 ERM TRUST Jan. 31 (\$): 2023	income per share Income (loss) from operations per share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Net realized and unrealized loss Shares used to calculate Basic EPS - Total Shares used to calculate Diluted EPS - Total EPS - Diluted including	\$0.94 6,635,153 (85,483) (719,173) (804,656) 10,888,426	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Service charges on deposit accounts Other service charges and fees ATM network fees Wealth management fees Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items As is; 2 Approximatel Consolidated Balance	225 6 231 845 1,936 4,179 1,530 5,624 \$4.32 \$4.32	142 9 1,810 4,413 1,563 4,926 \$2.66 \$2.66 arch 20, 2023 Ended Dec. 2024	\$1.15	Unrealized gains & (losses) on available for sale securities	(18,645) (18,640) 5 118,987 118,987 common. COME 2028 Tilly, Years Ended	(18,020) (18,006) 14 108,379 108,379 108,379 ERM TRUST Jan. 31 (\$): 2023	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Met realized and unrealized loss Shares used to calculate Basic EPS - Total Shares used to calculate Diluted EPS - Total EPS - Diluted - including Extraordinary Items	\$0.94 6,635,153 (85,483) (719,173) (804,656) 10,888,426	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share	225 6 231 845 1,936 4,179 1,530 5,624 \$4.32 \$4.32	142 9 1,810 4,413 1,563 4,926 \$2.66 \$2.66 arch 20, 2023	\$1.15	Unrealized gains & (losses) on available for sale securities	(18,645) (18,640) 5 118,987 118,987 common. COME 2028 Ti , Years Ended 2024 11,351,731	(18,020) (18,006) 14 108,379 108,379 ERM TRUST Jan. 31 (\$): 2023 12,466,550	income per share Income (loss) from operations per share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Net realized and unrealized loss Shares used to calculate Basic EPS - Total Shares used to calculate Diluted EPS - Total EPS - Diluted including	\$0.94 6,635,153 (85,483) (719,173) (804,656) 10,888,426	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Service charges on deposit accounts Other service charges and fees ATM network fees Wealth management fees Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items As is; 2 Approximatel Consolidated Balance	225 6 231 845 1,936 4,179 1,530 5,624 \$4.32 \$4.32 \$4.32	142 9 1,810 4,413 1,563 4,926 \$2.66 \$2.66 arch 20, 2023 Ended Dec. 2024	\$1.15	Unrealized gains & (losses) on available for sale securities. Change in benefit obligations & plan assets for the post retirement benefit plan. Change in Benefit Obligations and Plan Assets for the Post Retirement Benefit Plan Total shareholders' equity (deficit). Total Equity Recent Dividends: 1. Eagle Financial Services, Inc. on No dividends paid. Annual Dividends: 1. Eagle Financial Services, Inc. on No dividends paid. EATON VANCE MUNICIPAL INC Annual Report Consolidated Income Statement, 2025 Interest income 9,780,842 Total investment	(18,645) (18,640) 5 118,987 118,987 common. COME 2028 Ti , Years Ended 2024 11,351,731	(18,020) (18,006) 14 108,379 108,379 108,379 ERM TRUST Jan. 31 (\$): 2023	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Net realized and unrealized loss Shares used to calculate Basic EPS - Total Shares used to calculate Diluted EPS - Total EPS - Diluted - including Extraordinary Items Applicable to	\$0.94 6,635,153 (85,483) (719,173) (804,656) 10,888,426	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share	225 6 231 845 1,936 4,179 1,530 5,624 \$4.32 \$4.32 \$4.32	142 9 1,810 4,413 1,563 4,926 \$2.66 \$2.66 arch 20, 2023 Ended Dec. 2024 13,129	\$1.15	Unrealized gains & (losses) on available for sale securities	(18,645) (18,640) 5 118,987 118,987 common. COME 2028 Ti , Years Ended 2024 11,351,731	(18,020) (18,006) 14 108,379 108,379 ERM TRUST Jan. 31 (\$): 2023 12,466,550	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Net realized and unrealized aloss Shares used to calculate Basic EPS - Total Shares used to calculate Diluted EPS - Diluted including Extraordinary Items Applicable to Common - Total	\$0.94 6,635,153 (85,483) (719,173) (804,656) 10,888,426 10,888,426	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share	225 6 231 845 1,936 4,179 1,530 5,624 \$4.32 \$4.32 \$Jy; As of M Sheet, Years	142 9 1,810 4,413 1,563 4,926 \$2.66 \$2.66 arch 20, 2023 Ended Dec. 2024 13,129 162,595 17,435	\$1.15 \$1.237 \$1.8 \$1.888	Unrealized gains & (losses) on available for sale securities	(18,645) (18,640) 5 118,987 118,987 common. common. 4 2024 11,351,731 11,351,731	(18,020) (18,006) 14 108,379 108,379 ERM TRUST Jan. 31 (\$): 2023 12,466,550	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Net realized and unrealized loss Shares used to calculate Basic EPS - Total Shares used to calculate Diluted EPS - Total EPS - Diluted - including Extraordinary Items Applicable to	\$0.94 6,635,153 (85,483) (719,173) (804,656) 10,888,426 10,888,426	\$0.64 \$0.47 \$0.65 	\$(0.78) \$0.81
Dividends per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Service charges on deposit accounts Other service charges and fees ATM network fees Wealth management fees Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items As is; Approximated Consolidated Balance Cash & due from banks Interest-bearing deposits with other institutions Federal funds sold	225 6 231 845 1,936 4,179 1,530 5,624 \$4.32 \$4.32 \$Jy; As of M Sheet, Years	142 9 1,810 4,413 1,563 4,926 \$2.66 \$2.66 \$2.66 arch 20, 2023 Ended Dec. 2024 13,129 162,595	\$1.15 \$\mathbb{\Pi}_{237}\$ \$\mathbb{\Pi}_8\$ \$\mathbb{\Pi}_3888\$ 31 (\$000): 2023 (revised) 15,417 96,649	Unrealized gains & (losses) on available for sale securities. Change in benefit obligations & plan assets for the post retirement benefit plan. Change in Benefit Obligations and Plan Assets for the Post Retirement Benefit Plan Total shareholders' equity (deficit). Total Equity. Recent Dividends: 1. Eagle Financial Services, Inc. on dividends paid. Annual Dividends: 1. Eagle Financial Services, Inc. on dividends paid. EATON VANCE MUNICIPAL INC Annual Report Consolidated Income Statement, 2025 Interest income 9,780,842 Total investment income Investment adviser & administration	(18,645) (18,640) 5 118,987 118,987 common. Common. CME 2028 Till 1, Years Ended 2024 11,351,731 11,351,731 1,626,711	(18,020) (18,006) 14 108,379 108,379 ERM TRUST Jan. 31 (\$): 2023 12,466,550	income per share Income (loss) from operations per share Dividends Per Share - Common - Gross - by Period End Date Distributions per common share Net Income before Tax Investment transactions Net change in unrealized appreciation (depreciation) Net realized and unrealized aloss Shares used to calculate Basic EPS - Total Shares used to calculate Diluted EPS - Diluted including Extraordinary Items Applicable to Common - Total	\$0.94 6,635,153 (85,483) (719,173) (804,656) 10,888,426 10,888,426 \$0.61	\$0.64 \$0.47 \$0.65	\$(0.78) \$0.81

Cash		33,552	:::	unrealized gains				assets, at fair value		41,867,000	74,279,000
Cash		1.722.620	4,776,871	(losses) on				Reverse repurchase		22 000 000	
Interest receivable Trustees' deferred		1,733,629	1,874,320	financial		(18,932,000)		agreements		23,000,000	
compensation plan		35,611	32,844	derivatives Net realized gains	•••	(18,932,000)	•••	sold			51.132.000
Investments, at value		,	32,044	(losses) on				Interest receivable			4,522,000
Receivable for		,,-		securities	(18,068,000)			Other assets		340,000	431,000
investments sold		5,865,798		Change in net	. , , ,			Interest and principal			
Total assets		212,708,531	239,256,456	unrealized gains				receivable		10,536,000	
Payable for floating rate				(losses) on				Receivable for securities			
notes issued		6,670,034	30,020,128	securities	(364,000)			sold			
Payable for investments			2 205 214	Net realized gains				Total assets			
purchased		• • • •	2,305,314	(losses) on financial				Repurchase agreements Payable for securities		562,974,000	729,543,000
Payable for when-issued securities		2,876,623		derivatives	38,487,000			purchased		1,997,000	12,139,000
Interest expense & fees		2,070,023		Change in net	30,407,000	•••	•••	Due to brokers		30,671,000	
payable		9,150	255,035	unrealized gains				Financial derivatives -		20,071,000	2 1,170,000
Accrued expenses		136,530	133,229	(losses) on				liabilities, at fair			
Investment adviser and				financial				value		5,681,000	7,329,000
$administration \ fee \dots .$		106,277	120,395	derivatives	(18,579,000)			U.S. treasury securities			
Trustees' deferred		25.611	22.044	Noninterest Income,				sold short, at fair value .		22,578,000	
compensation plan		35,611	32,844	Other Operating	(665,000)			Dividend payable		2,372,000	1 400 000
Total liabilities Common shares		9,834,225 108,884	32,866,945	Income	(665,000)	• • • •	• • •	Dividend payable		1 499 000	1,488,000 1,153,000
Common shares		100,004	108,850	(loss)	811,000	12 801 000	(45,256,000)	Accrued expenses Management fee payabl		1,488,000	1,133,000
Additional			100,030	Net Income Before	011,000	12,001,000	(43,230,000)	affiliate		729,000	513,000
paid-in-capital		203,913,472	206,874,765	Taxes	7,096,000	4,559,000		Interest payable		1.876,000	2,811,000
Accumulated loss			(594,104)	Net income (loss)	6,586,000	4,559,000	(30,198,000)	Total liabilities		630,366,000	, ,
Net assets		202,874,306	206,389,511	Weighted average				Common Shares		297,000	
Net assets value per				shares outstanding				Common shares			186,000
share			\$18.96	- basic	23,576,696	14,875,314	13,163,106	Additional paid-in			
Total Equity		202,874,306	206,389,511	Weighted average				capital			274,698,000
				shares outstanding - diluted	22 576 606	14 975 214	13,163,106	Accumulated deficit		(155,159,000)	
Recent Dividends:				Vaca and ahana	23,576,696	14,873,314	13,103,100	Retained earnings (accumulated deficit)			(129 646 000)
1. Eaton Vance Mu	nicipal Inco	me 2028 Ter	m Trust com-	outstanding	29,651,553	18,601,464	13,377,840	Preferred shares		1,000	(138,646,000)
mon.				Net income (loss)	27,001,000	10,001,.01	15,577,010	Total shareholders'		1,000	•••
No dividends paid.				per share - basic	\$0.28	\$0.31	\$(2.29)	equity (deficit)		193,726,000	136,238,000
Annual Dividends:			_	Net income (loss)				Total Equity			
1. Eaton Vance Mu	nicipal Inco	me 2028 Ter	m Trust com-	per share - diluted	\$0.28	\$0.31	\$(2.29)				
mon.				Common DPS - by				Recent Dividends:			
No dividends paid.		_		Period End Date -							
									omnany com		
ELLINGTON CREDIT	COMPANY	7		Gross	\$0.96			1. Ellington Credit C No dividends paid	ompany con	imon.	
Annual Report			l Dag 21 (\$).	Cash dividends per				No dividends paid.	ompany com	imon.	
	e Statement,	, Years Endec		Cash dividends per common share	\$0.96 	\$0.88	\$1.04				
Annual Report				Cash dividends per common share Full-Time Employees		\$0.88	\$1.04	No dividends paid. Annual Dividends:			
Annual Report Consolidated Income	e Statement,	Years Ended 2023	2022	Cash dividends per common share				No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid.	ompany com	nmon.	
Annual Report	e Statement, 2024	Years Ended 2023	2022 35,006,000	Cash dividends per common share		\$0.88	\$1.04	No dividends paid. Annual Dividends: 1. Ellington Credit C	ompany com	nmon.	
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000	Years Ender 2023 42,549,000	2022 35,006,000	Cash dividends per common share Full-Time Employees (Period End)	160	\$0.88 170	\$1.04	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI	ompany com	nmon. ; Years Ended	
Annual Report Consolidated Income Interest income Interest expense	e Statement, 2024 49,863,000	2023 42,549,000 45,256,000	2022 35,006,000 14,820,000	Cash dividends per common share Full-Time Employees (Period End)	160	\$0.88 170	\$1.04	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOL Annual Report	ompany com	amon.	
Annual Report Consolidated Income Interest income Total net interest income	e Statement, 2024 49,863,000 	42,549,000 45,256,000 (2,707,000)	2022 35,006,000 14,820,000	Cash dividends per common share	160 160	\$0.88 170 170	\$1.04 170 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income	ompany com LDINGS INC e Statement, 2024	nmon. ; Years Ended	
Annual Report Consolidated Income Interest income Interest expense Total net interest income Management fees to affiliate	e Statement, 2024 49,863,000	42,549,000 45,256,000 (2,707,000)	2022 35,006,000 14,820,000	Cash dividends per common share	160 160 114	\$0.88 170 170	\$1.04 ¹¹ 170	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income	ompany com LDINGS INC e Statement, 2024 40,012,000	Years Ended 2023	2022
Annual Report Consolidated Income Interest income Total net interest income Management fees to affiliate Management fees to	e Statement, 2024 49,863,000 	Years Endec 2023 42,549,000 45,256,000 (2,707,000)	2022 35,006,000 14,820,000 20,186,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense	160 160 114	\$0.88 170 170 107	\$1.04 170 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue	ompany com LDINGS INC e Statement, 2024	nmon. ; Years Ended	2022
Annual Report Consolidated Income Interest income Total net interest income Management fees to affiliate Management fees to affiliate	e Statement, 2024 49,863,000 2,539,000	Years Endec 2023 42,549,000 45,256,000 (2,707,000) 1,804,000	2022 35,006,000 14,820,000 20,186,000 1,758,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding	160 160 114 34,794,000	\$0.88 170 170 107 	\$1.04 170 2108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue	DINGS INC e Statement, 2024 40,012,000 15,839,000	Years Ended 2023	2022
Annual Report Consolidated Income Interest income Total net interest income Management fees to affiliate Management fees to affiliate Professional fees	e Statement, 2024 49,863,000 	Years Endec 2023 42,549,000 45,256,000 (2,707,000)	2022 35,006,000 14,820,000 20,186,000 1,758,000	Cash dividends per common share	160 160 114	\$0.88 170 170 107	\$1.04 170 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000	Years Ended 2023	2022
Interest income	e Statement, 2024 49,863,000 2,539,000	Years Endec 2023 42,549,000 45,256,000 (2,707,000) 1,804,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items . Diluted EPS	160 160 114 34,794,000	\$0.88 170 170 107 	\$1.04 170 2108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue	Company com- LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000	Years Ended 2023	2022
Annual Report Consolidated Income Interest income Total net interest income Management fees to affiliate Management fees to affiliate Professional fees	e Statement, 2024 49,863,000 2,539,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000	Cash dividends per common share	160 160 114 34,794,000 \$0.28	\$0.88 170 170 107 \$0.31	\$1.04 10170 108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 46,199,000	Years Ended 2023	2022
Annual Report Consolidated Income Interest income Interest expense Total net interest income Management fees to affiliate Management fees to affiliate Professional fees Compensation expense	e Statement, 2024 49,863,000 2,539,000	Years Endec 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items . Diluted EPS	160 160 114 34,794,000	\$0.88 170 170 107 	\$1.04 170 2108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Cost of revenue	ompany com- LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 46,199,000 6,187,000	Years Ended 2023	2022 145,877,000 86,580,000
Annual Report Consolidated Income Interest income Interest expense Total net interest income Management fees to affiliate Management fees to affiliate Professional fees Compensation expense Insurance expense Other operating expenses	e Statement, 2024 49,863,000 2,539,000 2,213,000	42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items . Diluted EPS Excluding ExtraOrd Items	 160 160 114 34,794,000 \$0.28	\$0.88 170 170 107 \$0.31	\$1.04 1170 2108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue	ompany com- LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 46,199,000 6,187,000	Years Ended 2023	2022 145,877,000 86,580,000
Annual Report Consolidated Income Interest income Interest expense Total net interest income Management fees to affiliate Management fees to affiliate Compensation expense Insurance expense Other operating expenses Insurance Expense	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 382,000 1,482,000 	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Professional fees	 160 160 114 34,794,000 \$0.28	\$0.88 170 170 107 \$0.31	\$1.04 170 2108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Revenue Gross profit Cost of revenue Sales & marketing Research and	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000	Years Ended 2023	2022 145,877,000 86,580,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 382,000 1,482,000 	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Professional fees Current Federal Tax Expense (Benefit) Current State and	 160 160 114 34,794,000 \$0.28 \$0.28 2,107,000	\$0.88 170 170 107 \$0.31	\$1.04 1170 2108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing General and	company company company company company company company company company control contro	Years Ended 2023	2022 145,877,000 86,580,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 382,000 1,482,000 	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense	\$0.28 \$0.28 \$107,000 \$238,000	\$0.88 170 170 107 \$0.31	\$1.04 1170 2108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue	ompany com- LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000
Annual Report Consolidated Income Interest income Interest expense Total net interest income Management fees to affiliate Management fees to affiliate Professional fees Compensation expense Insurance expense Other operating expenses Insurance Expense Total expenses Total expenses Net realized gains (losses) on	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense (Benefit)	 160 160 114 34,794,000 \$0.28 \$0.28 2,107,000	\$0.88 170 170 107 \$0.31	\$1.04 1170 2108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 	Cash dividends per common share	160 160 114 34,794,000 \$0.28 \$0.28 2,107,000 238,000	\$0.88 170 170 107 \$0.31 	\$1.04 1170 2108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Cost of revenue Sales & marketing Revenue Revenue Cost of revenue Sales & marketing Research and development Research & development General &	DINGS INC E Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000	Years Ended 2023 341,543,000 341,543,000 17,531,000 324,012,000 37,104,000	2022 145,877,000 86,580,000 12,582,000 50,058,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding Excluding ExtraOrdinary Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense (Benefit) Net Income After Taxes	\$0.28 \$0.28 \$107,000 \$238,000	\$0.88 170 170 107 \$0.31	\$1.04 1770 108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing General education of the control of the contro	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000	Years Ended 2023 341,543,000 341,543,000 17,531,000 324,012,000 37,104,000 68,060,000	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense (Benefit) Net Income After Taxes Income Taxes -	\$0.28 \$0.28 \$107,000 \$238,000 \$272,000 6,586,000	\$0.88 170 170 107 \$0.31 \$0.31 	\$1.04 170 2108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing Research and development Research & development General & administrative Asset impairment	DINGS INC E Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000	Years Ended 2023 341,543,000 341,543,000 17,531,000 324,012,000 37,104,000	2022 145,877,000 86,580,000 12,582,000 50,058,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense (Benefit) Net Income After Taxes Income Taxes - Total - Current	160 160 114 34,794,000 \$0.28 \$0.28 2,107,000 238,000	\$0.88 170 170 107 \$0.31 	\$1.04 1170 2108 	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing General education of the control of the contro	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000
Annual Report Consolidated Income Interest income Interest expense Total net interest income Management fees to affiliate Management fees to affiliate Professional fees Compensation expense Insurance expense Other operating expenses Insurance Expense Total expenses Net realized gains (losses) on securities Net realized gains (losses) on financial	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000 (73,682,000)	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense (Benefit) Net Income After Taxes Income Taxes -	\$0.28 \$0.28 \$107,000 \$238,000 \$272,000 6,586,000	\$0.88 170 170 107 \$0.31 \$0.31 	\$1.04 170 2108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing Research and development Research & development General & development Sales in marketing Research & development Sales in marketing Research & development Sales in marketing Research & Sales in marketing Sales in marketing Research & Sales in marketing Research & Sales in marketing Sales	ompany com- LDINGS INC E Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 336,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000 2,828,000 (63,083,000)
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000 (73,682,000)	Cash dividends per common share	\$0.28 \$0.28 \$0.28 \$2,107,000 238,000 272,000 6,586,000 510,000	\$0.88 170 170 107 \$0.31 \$0.31	\$1.04 170 2108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing General and development Research and development Research & development General & administrative Asset impairment Income (loss) from operations Interest expense	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 336,000 (129,996,000)	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000 2,828,000 (63,083,000)
Annual Report Consolidated Income Interest income Interest expense Total net interest income Management fees to affiliate Management fees to affiliate Professional fees Compensation expense Insurance expense Other operating expenses Insurance Expense Total expenses Net realized gains (losses) on securities Net realized gains (losses) on financial derivatives Change in net unrealized gains (losses) on	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000 (58,103,000)	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000 (73,682,000) 48,996,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrdinary Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense (Benefit) Net Income After Taxes Income Taxes - Total - Current Income Tax Expense (Benefit) Income Tax Expense (Benefit)	\$0.28 \$0.28 \$0.28 \$2,107,000 238,000 272,000 6,586,000 510,000	\$0.88 170 170 107 \$0.31 \$0.31	\$1.04 170 2108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing Revenue Gross profit Cost of revenue Sales & marketing Research and development Research & development General & development General & administrative Asset impairment Income (loss) from operations Interest expense Interest expense Interest expense	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 336,000 (129,996,000) 123,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000 2,828,000 (63,083,000)
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000 (58,103,000)	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000 (73,682,000)	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrdinary Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense (Benefit) Net Income After Taxes Income Taxes Total - Current Income Tax Expense (Benefit) Compensation expense	\$0.28 \$0.28 \$0.28 2,107,000 238,000 510,000 510,000 1,555,000	\$0.88 170 170 107 \$0.31 \$0.31	\$1.04 170 2108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Cost of revenue Sales & marketing Research and development Research & development General & administrative Asset impairment Income (loss) from operations Interest expense Interest expense Interest expense Interest earned on marketable	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 336,000 (129,996,000) 123,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000 2,828,000 (63,083,000)
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000 (58,103,000)	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000 (73,682,000) 48,996,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense (Benefit) Net Income After Taxes Income Taxes - Total - Current Income Tax Expense (Benefit) Compensation	\$0.28 \$0.28 \$0.28 2,107,000 238,000 510,000 510,000 1,555,000	\$0.88 170 170 107 \$0.31 \$0.31	\$1.04 170 2108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing Revenue Gross profit Cost of revenue Sales & marketing Research and development Research & development General & administrative Asset impairment Income (loss) from operations Interest expense Interest expense Interest earned on marketable securities held in	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 336,000 (129,996,000) 123,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000 2,828,000 (63,083,000) 2,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000 (58,103,000)	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000 (73,682,000) 48,996,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrdinary Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense (Benefit) Net Income After Taxes Income Taxes Total - Current Income Tax Expense (Benefit) Compensation expense	\$0.28 \$0.28 \$0.28 \$107,000 \$38,000 \$10,000 \$10,000 \$1555,000	\$0.88 170 170 107 \$0.31 \$0.31	\$1.04 10170 20108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales and marketing General and development Research and development Research & development General & administrative Asset impairment Income (loss) from operations Interest expense Interest expense Interest expense Interest earned on marketable securities held in trust account	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 336,000 (129,996,000) 123,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000 2,828,000 (63,083,000) 2,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000 (58,103,000)	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000 (73,682,000) 48,996,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrdinary Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense (Benefit) Net Income After Taxes Income Taxes Total - Current Income Tax Expense (Benefit) Compensation expense	\$0.28 \$0.28 \$0.28 \$107,000 \$38,000 \$10,000 \$10,000 \$1555,000	\$0.88 170 170 107 \$0.31 \$0.31	\$1.04 10170 20108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing Revenue Revenue Gross profit Cost of revenue Sales & marketing Research and development Research & development General & administrative Asset impairment Income (loss) from operations Interest expense Interest expense Interest earned on marketable securities held in	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 336,000 (129,996,000) 123,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000 2,828,000 (63,083,000) 2,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000 (58,103,000)	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000 (73,682,000) 48,996,000	Cash dividends per common share	160 160 114 34,794,000 \$0.28 \$0.28 2,107,000 238,000 510,000 510,000 1,555,000 As of February ce Sheet, Yea	\$0.88 170 170 107 \$0.31 \$0.31 15, 2023 rs Ended Dec	\$1.04 170 2108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing Revenue Gross profit Cost of revenue Sales & marketing Research and development Research and development General & administrative Asset impairment Income (loss) from operations Interest expense Interest expense Interest expense Interest earned on marketable securities held in trust account Change in fair	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 336,000 (129,996,000) 123,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000 2,828,000 (63,083,000) 2,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000 (58,103,000)	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000 (73,682,000) 48,996,000	Cash dividends per common share Full-Time Employees (Period End) Total number of employees Number of Common Shareholders Number of stockholders Interest expense Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrdinary Items Professional fees Current Federal Tax Expense (Benefit) Current State and Local Tax Expense (Benefit) Net Income After Taxes Income Taxes Total - Current Income Tax Expense (Benefit) Compensation expense Approximately; A Consolidated Balan Cash and cash equivale	\$0.28 \$0.28 \$0.28 \$107,000 \$238,000 \$10,000 \$10,000 \$1555,000 \$255,000 \$255,000 \$255,000	\$0.88 170 170 107 \$0.31 \$0.31 15, 2023 rs Ended Dec 2024 31,840,000	\$1.04 170 2108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing General and development Research and development Research & development General & administrative Asset impairment Income (loss) from operations Interest expense Interest exp	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 336,000 (129,996,000) 123,000 5,537,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000 2,828,000 (63,083,000) 2,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000 (58,103,000)	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 5,128,000 (73,682,000) 48,996,000	Cash dividends per common share	\$0.28 \$0.28 \$0.28 \$107,000 \$238,000 \$10,000 \$10,000 \$1555,000 \$255,000 \$255,000 \$255,000	\$0.88 170 170 107 \$0.31 \$0.31 15, 2023 rs Ended Dec	\$1.04 170 2108 2023	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing Revenue Gross profit Cost of revenue Sales & marketing Research and development Research & development General & administrative Asset impairment Income (loss) from operations Interest expense Interest ex	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 (129,996,000) 123,000 5,537,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 2,828,000 (63,083,000) 2,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000 (58,103,000) 61,274,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 (73,682,000) 48,996,000 (79,103,000) 58,533,000	Cash dividends per common share	160 160 114 34,794,000 \$0.28 \$0.28 2,107,000 238,000 272,000 6,586,000 510,000 1,555,000 as of February ce Sheet, Yea	\$0.88 170 170 107 \$0.31 \$0.31 15, 2023 rs Ended Dec 2024 31,840,000	\$1.04 170 2108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing Research and development Research and development General & development General & administrative Asset impairment Income (loss) from operations Interest expense	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 336,000 (129,996,000) 123,000 5,537,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 56,912,000 2,828,000 (63,083,000) 2,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000 (58,103,000)	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 (73,682,000) 48,996,000 (79,103,000) 58,533,000	Cash dividends per common share	160 160 160 114 34,794,000 \$0.28 \$0.28 2,107,000 238,000 272,000 6,586,000 510,000 1,555,000 As of February ce Sheet, Yea	\$0.88 170 170 107 \$0.31 \$0.31 15, 2023 rs Ended Dec 2024 31,840,000 683,915,000	\$1.04 170 2108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 336,000 (129,996,000) 123,000 5,537,000 566,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 2,828,000 (63,083,000) 2,000
Annual Report Consolidated Income Interest income	e Statement, 2024 49,863,000 2,539,000 2,213,000 370,000 8,784,000	Years Ender 2023 42,549,000 45,256,000 (2,707,000) 1,804,000 1,132,000 735,000 382,000 1,482,000 5,535,000 (58,103,000) 61,274,000	2022 35,006,000 14,820,000 20,186,000 1,758,000 824,000 710,000 401,000 1,435,000 (73,682,000) 48,996,000 (79,103,000) 58,533,000	Cash dividends per common share	160 160 160 114 34,794,000 \$0.28 \$0.28 2,107,000 238,000 272,000 6,586,000 510,000 1,555,000 As of February ce Sheet, Yea	\$0.88 170 170 107 \$0.31 \$0.31 15, 2023 rs Ended Dec 2024 31,840,000	\$1.04 170 2108	No dividends paid. Annual Dividends: 1. Ellington Credit C No dividends paid. ENERGY VAULT HOI Annual Report Consolidated Income Cost of revenue Sales and marketing General and administrative Revenue Gross profit Cost of revenue Sales & marketing Research and development Research and development General & development General & administrative Asset impairment Income (loss) from operations Interest expense	ompany com LDINGS INC e Statement, 2024 40,012,000 15,839,000 62,971,000 46,199,000 6,187,000 25,999,000 (129,996,000) 123,000 5,537,000	Years Ended 2023	2022 145,877,000 86,580,000 12,582,000 50,058,000 2,828,000 (63,083,000) 2,000

					6 500 000		4 11010			
Income (loss) before income taxes				Contract assets Investments, current	6,798,000		(accumulated deficit) Accumulated other		• • • •	(248,072,000)
- United States			(52,509,000)	portion	2,933,000		comprehensive loss		(1.896.000)	
Income (loss)	•••	•••	(52,50),000)	Prepaid expenses and	2,,,,,,,,,	•••	Accumulated other		(1,0,0,000)	
before income taxes				other current assets	3,595,000		comprehensive income			
- Switzerland			(25,363,000)	Total current assets		279,582,000	(loss)			(1,421,000)
Income (loss)	(125 715 000)	(09 702 000)	(77 972 000)	Brick machines	1,259,000 71,000	1,474,000 702,000	Total stockholders' equity (deficit)		126 210 000	222 702 000
before income taxes Current federal	(135,746,000)	(98,792,000)	(77,872,000)	Leasehold improvements		20,095,000	Non-controlling interes		(63,000)	223,793,000
income taxes	87,000	18,000	388,000	Machinery and equipment	11,584,000	9,330,000	Total Equity			223,793,000
Current state	,	-,	,	Right-of-Use assets	,,	,,,,,,,,,,,	1. 3		.,,	.,,
income taxes	(20,000)	(367,000)	39,000	vehicles	185,000	187,000	Recent Dividends:			
Total current	67.000	(2.40, 000)	127.000	Property and equipment	774 000	774 000	1. Energy Vault Hole	dings Inc class	s R common	
income taxes Net Income after	67,000	(349,000)	427,000	Building	774,000	774,000	No dividends paid.	umgs me eras.	s B common.	
Tax	(135,813,000)			Land	302,000		2. Energy Vault Hole	dings Inc class	s A common.	
Provision for	(133,813,000)		•••	Property and equipment	302,000	•••	No dividends paid.	Ü		
income taxes	67,000	(349,000)	427,000	Land		226,000	Annual Dividends:		_	
Net loss				Property & equipment,			1. Energy Vault Hole	dings Inc class	s B common.	
attributable to				gross	102,844,000	32,788,000	No dividends paid. 2. Energy Vault Hole	dinas Ina alas	. A sommon	
non-controlling	(2,000			Less: accumulated	2 251 000	1 745 000	No dividends paid.	unigs the class	s A common.	
interest Net income	63,000	• • • •		depreciation	3,351,000	1,745,000	•	UDN INC		
attributable to				net - Balancing value	99,493,000		EQUUS TOTAL RET	URIN, INC.		
company	(135,750,000)			Property & equipment,	<i>>></i> , 1>3,000	•••	Consolidated Incom	e Statement	Vears Ended	Dec 31 (\$):
Net income (loss)		(98,443,000)	(78,299,000)			31,043,000	Consonante meon	2024	2023	2022
Weighted average				Operating lease						
shares outstanding				right-of-use assets	1,206,000	1,700,000	Total revenues		249,000	
- basic	149,846,000	142,851,000	123,241,000	Customer financing			Professional Fees	1,439,000		
Weighted average				receivable, long-term		((00 000	State income taxes	36,000		
shares outstanding - diluted	140 846 000	142 851 000	123 241 000	portion Investments in equity	• • • • • • • • • • • • • • • • • • • •	6,698,000	Control investments	1,245,000	225,000	• • •
Year end shares	149,640,000	142,651,000	123,241,000	securities	3,270,000	15,000,000	Interest from US Treasury bills	29,000	24,000	
outstanding	153,206,000	146,577,000	138,530,000	Convertible note	2,270,000	15,000,000	Compensation	29,000	24,000	•••
Net earnings (loss)	,,	-, ,	, ,	receivable	3,329,000	2,295,000	expense (benefit)	1,761,000	1,937,000	1,564,000
per share - basic	\$(0.91)	\$(0.69)	\$(0.64)	Derivative asset -			Professional fees	189,000	1,110,000	815,000
Net earnings (loss)	***	***	***	conversion option	1,992,000	1,025,000	Director fees &			
per share - diluted	\$(0.91)	\$(0.69)	\$(0.64)		1,156,000	2,649,000	expenses	317,000	334,000	325,000
Number of full time	158	179	170	Intangible assets	4,538,000	1,786,000	Professional	592,000	((1,000	720,000
employees Number of part time	136	179	170	Intangible assets	3,270,000	1,760,000	liability expenses General &	582,000	661,000	720,000
employees	5	4	7		3,270,000	17,295,000	administrative			
Total number of				Other	306,000	1,624,000	expenses		133,000	130,000
employees	163	183		Interest receivable	850,000		Mailing, printing		ŕ	
Number of common				Total assets			& other expenses	127,000	71,000	56,000
stockholders	119	123	[□] 118	Accounts payable		21,165,000	State income taxes		13,000	
Foreign currency				Employee costs	4,019,000 18,598,000	5,985,000	Taxes expenses	120 000		15,000
translation		(14,000)	(287,000)	Taxes payable		85,042,000	Interest Expense Interest expense	138,000	25,000	4,000
adjustments	• • • •	(14,000)	(287,000)	Contract liabilities,	21,700,000	03,012,000	Total expenses	4,589,000	4,284,000	3,629,000
amortization	1,058,000			current portion	8,938,000	4,923,000	Net investment	1,505,000	.,20 .,000	2,022,000
Depreciation and				Finance leases, current			income (loss)	(18,777,000)	12,949,000	(3,629,000)
amortization				portion	38,000		Net realized gain			
expense		893,000		Operating leases, current	461.000	724 000	(loss) on temporary			
Provision (benefit)	20,000,000			portion	461,000	724,000	cash investments	• • •		1,000
for credit losses	29,980,000	• • • •		Balancing value		79,057,000	Net realized gain (loss)			1,000
M				Lease liabilities,		77,027,000	Net unrealized	•••		1,000
As of April 7, 2023			(4)	current portion	499,000		appreciation			
Consolidated Balance	ce Sheet, Yea			Taxes payable	2,351,000		(depreciation) of			
		2024	2023	Total current liabilities	54,655,000	111,854,000	portfolio			
Cash and cash equivaler	nts	27,091,000		Deferred pension	2 044 000	1 401 000	securities -			2 500 000
Cash & cash equivalent			109,923,000	obligation	2,044,000	1,491,000	control investments	• • •	• • • •	2,500,000
Restricted cash		990,000	35,632,000	obligation	11,000		Net change in unrealized			
Accounts receivable		14,565,000		Contract liabilities,	,		appreciation			
Accounts & Notes				long-term portion	55,000	2,115,000	(depreciation) of			
Receivable - Trade - Gross		15,776,000		Finance leases	81,000		portfolio			
Provision - Accounts &		13,770,000	•••	Long-term operating	705.000		securities			2,500,000
Notes Receivable - Trad		1,211,000		leases	785,000		Net increase			
Accounts receivable			27,189,000	long-term portion		1,500,000	(decrease) in net assets resulting			
Contract assets			84,873,000	Other long-term	•••	1,200,000	from operations			(1,128,000)
Customer financing				liabilities	934,000		Weighted average	•••	•••	(-,-20,000)
receivable, current		2 140 000	2 625 000	Warranty accrual	2,000		shares outstanding			
portion		2,148,000 107,000	2,625,000	Total liabilities		116,960,000	- basic	13,586,000	13,526,000	13,518,000
Inventory		107,000	415,000	Class A common stock	15,000	15 000	Weighted average			
Prepaid expenses		3,423,000	3,131,000	Common stock	•••	15,000	shares outstanding	13 596 000	13 526 000	13 519 000
Tax refund receivable		117,000	1,359,000	capital	512,022.000		- diluted Year end shares	13,586,000	13,526,000	13,518,000
Prepaid expenses & oth				Additional paid-in	, ,	•••	outstanding	13,586.173	13,586,173	13,518,000
current assets		10 (70 000	4,520,000	capital		473,271,000	Net investment	,- 50,175	,,	,,
Advances to suppliers .		10,678,000	8,294,000	Accumulated deficit	(383,822,000)		income (loss) per			
Assets held for sale Other		55,000	6,111,000 30,000	Retained earnings			share - basic	\$(1.38)	\$0.96	\$(0.27)
Julei		22,000	50,000							

Net investment			loans held for				investment			3,785,000
income (loss) per	20) #0.04	¢(0.27)	investment			34,268,000	Salaries	15,393,000	18,890,000	15,439,000
,	38) \$0.96	\$(0.27)	Interest from loans held for sale			106 000	Employee benefits	1.544.000	1 417 000	4,593,000
Income (loss) from operations per			Interest from money			106,000	Occupancy expense Equipment expense	1,344,000	1,417,000 1,285,000	1,412,000 1,174,000
share - basic		\$(0.08)	market funds &				FDIC assessment	1,041,000	790,000	1,174,000
Income (loss) from		Ψ(0.00)	federal funds sold			190,000	Federal Deposit	1,0.1,000	7,50,000	• • • • • • • • • • • • • • • • • • • •
operations per			Interest from debt				Insurance Company			
share - diluted		\$(0.08)	securities			7,620,000	insurance			
Number of			Interest from money				$assessment \dots \dots \dots$			563,000
registered		m	market funds and				Other real estate			
	640 1,600	[∐] 640	federal funds sold	1,513,000	246,000		owned, net			59,000
Number of			Interest and fees on loans held for				Marketing expense Legal &	608,000	963,000	848,000
beneficial		¹ 1.760	investment	54,715,000	47,957,000		professional			
stockholders		⊞1,760	Interest from loans	31,713,000	17,557,000	• • • •	expense			821,000
Total number of		□2.400	held for sale	162,000	88,000		ATM & check card			,
stockholders	00) (4,035,000)	,	Interest and				fees	(3,101,000)	(3,021,000)	1,308,000
SubTotal			dividends on				Telecommunication			
Net change in net	51,000		interest bearing				& data processing	1 70 1 000	1 667 000	2040.000
unrealized			deposits and other	470.000	201.000		expense	1,784,000	1,667,000	2,948,000
appreciation of			investments Interest on debt	470,000	391,000		Directors' fees Bank franchise tax	446,000 779,000	530,000 636,000	560,000 704,000
portfolio			securities	7,623,000	7,729,000		Other operating	779,000	030,000	704,000
securities	16,950,000		Total interest &	7,023,000	7,723,000	• • • •	expenses	4,161,000	4,309,000	4,480,000
Control investments (15,600,	00)		dividend income	64,483,000	56,411,000	42,184,000	Employee benefits	2,966,000	4,112,000	
Net Income Before Taxes (18,777,	00) 12 040 000	1	Interest expense -				Gain on sale of			
Basic EPS Excluding	00) 12,949,000	,	interest on demand				limited partnership			
	38) \$0.96	5	deposits -				investment		232,000	
Diluted EPS	50) 40.50		interest-bearing			868,000	Total noninterest			
Excluding ExtraOrd			Interest expense -				expenses			34,909,000
	38) \$0.96	·	interest on savings	29 225 000	21,218,000	2 004 000	Income before	7,923,000	2.025.000	8,798,000
Net Income After			deposits	28,223,000	21,218,000	3,904,000	income taxes Current expense	931,000	(946,000)	571,000
Taxes (18,777,	00)		interest on time				Deferred expense	931,000	(940,000)	371,000
_			deposits			963,000	(benefit)			(91,000)
Approximately			Interest expense -			,	Total deferred			(-))
Consolidated Balance Sheet	Years Ended De	c. 31 (\$):	total interest on				income tax expense			
	2024	2023	deposits			5,735,000	(benefit)	(293,000)	200,000	
			Interest expense -				Net Income	7,285,000	2,771,000	:::
Investments in portfolio			interest from			760.000	Income tax expense	638,000	(746,000)	480,000
securities at fair value			short-term debt	• • •		760,000	Net income	7,285,000	2,771,000	8,318,000
- control investments	27,500,000	40,853,000	Interest expense - interest from				Net income attributable to F			
Total investments in										
						750,000				8 318 000
portfolio securities at	27 500 000		long-term debt			750,000	& M Bank Corp			8,318,000
portfolio securities at fair value	27,500,000		long-term debt	1.863.000			& M Bank Corp Net income			8,318,000
portfolio securities at fair value Total investments in	27,500,000		long-term debt	1,863,000	3,029,000	750,000	& M Bank Corp			8,318,000 8,318,000
portfolio securities at fair value		40,853,000	Interest from short-term debt	 1,863,000 463,000			& M Bank Corp Net income available to common			, ,
portfolio securities at fair value Total investments in			long-term debt	463,000	3,029,000 459,000		& M Bank Corp Net income available to common stockholders Weighted average shares outstanding			8,318,000
portfolio securities at fair value	262,000	40,853,000 44,955,000 6,533,000	long-term debt	, ,	3,029,000	7,245,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic	3,512,427	3,476,326	
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents Restricted cash.	262,000	40,853,000 44,955,000	long-term debt	463,000	3,029,000 459,000		& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average		3,476,326	8,318,000
portfolio securities at fair value	262,000	40,853,000 44,955,000 6,533,000 450,000	long-term debt	463,000 30,551,000 	3,029,000 459,000 24,706,000 	7,245,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding	3,512,427	, ,	8,318,000 3,449,343
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates.	262,000 678,000	40,853,000 44,955,000 6,533,000 450,000	long-term debt	463,000 30,551,000	3,029,000 459,000	7,245,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted		3,476,326 3,476,326	8,318,000
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest.	262,000 678,000 1,470,000	40,853,000 44,955,000 6,533,000 450,000 139,000 225,000	long-term debt	463,000 30,551,000 	3,029,000 459,000 24,706,000 	7,245,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares	3,512,427 3,512,427	3,476,326	8,318,000 3,449,343 3,449,343
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents . Restricted cash . Accounts receivable from affiliates . Accrued interest .	262,000 2678,000 678,000 1,470,000 26,000	40,853,000 44,955,000 6,533,000 450,000 139,000 225,000 393,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 	7,245,000 34,939,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted	3,512,427	, ,	8,318,000 3,449,343
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents Restricted cash. Accounts receivable from affiliates. Accrued interest Other assets Total assets.	262,000 2678,000 1,470,000 26,000 29,936,000	40,853,000 44,955,000 6,533,000 450,000 139,000 225,000 393,000 93,547,000	long-term debt	463,000 30,551,000 	3,029,000 459,000 24,706,000 1,025,000	7,245,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding	3,512,427 3,512,427	3,476,326	8,318,000 3,449,343 3,449,343
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents . Restricted cash . Accounts receivable from affiliates . Accrued interest .	262,000 2678,000 678,000 1,470,000 29,936,000 332,000	40,853,000 44,955,000 6,533,000 450,000 139,000 225,000 393,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000	7,245,000 34,939,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss)	3,512,427 3,512,427 3,525,649 \$2.07	3,476,326 3,485,570 \$0.80	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets Total assets Accounts payable. Accrued compensation Accounts payable to		40,853,000 44,955,000 6,533,000 450,000 139,000 225,000 393,000 93,547,000 172,000 29,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000	7,245,000 34,939,000 866,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted	3,512,427 3,512,427 3,525,649	3,476,326 3,485,570	8,318,000 3,449,343 3,449,343 3,456,237
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents . Restricted cash . Accounts receivable from affiliates. Accrued interest. Other assets Total assets . Accounts payable . Accrued compensation . Accounts payable to related parties		40,853,000 44,955,000 6,533,000 450,000 139,000 225,000 393,000 93,547,000 172,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000	7,245,000 34,939,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by	3,512,427 3,512,427 3,525,649 \$2.07	3,476,326 3,485,570 \$0.80	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets Total assets. Accounts payable. Accrued compensation Accounts payable to related parties. Borrowings under margin	262,000 267,000 678,000 26,000 29,936,000 332,000 1,000	40,853,000 44,955,000 6,553,000 450,000 139,000 225,000 393,000 93,547,000 172,000 29,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000	7,245,000 34,939,000 866,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date -	3,512,427 3,512,427 3,525,649 \$2.07	3,476,326 3,485,570 \$0.80 \$0.80	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$2.41
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets Total assets. Accounts payable. Accrued compensation. Accounts payable to related parties. Borrowings under margin account.	262,000 2678,000 1,470,000 26,000 29,936,000 332,000 1,000	40,853,000 44,955,000 6,533,000 450,000 139,000 225,000 393,000 93,547,000 172,000 29,000 104,000 44,955,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000	7,245,000 34,939,000 866,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross	3,512,427 3,512,427 3,525,649 \$2.07	3,476,326 3,485,570 \$0.80	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets Total assets Accounts payable. Accounts payable to related parties. Borrowings under margin account. Total liabilities.	262,000 2678,000 1,470,000 26,000 29,936,000 332,000 1,000 93,000 426,000	40,853,000 44,955,000 6,533,000 450,000 139,000 225,000 393,000 93,547,000 29,000 104,000 44,955,000 45,260,000	long-term debt	463,000 30,551,000 2,343,000 	3,029,000 459,000 24,706,000 1,025,000	7,245,000 34,939,000 866,000 34,073,000 1,062,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per	3,512,427 3,512,427 3,525,649 \$2.07 \$2.07	3,476,326 3,485,570 \$0.80 \$1.04	8,318,000 3,449,343 3,449,343 3,456,237 \$2,41 \$2,41
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets. Total assets. Accounts payable. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock.	262,000 2678,000 1,470,000 26,000 29,936,000 332,000 1,000 93,000 426,000	40,853,000 44,955,000 6,533,000 450,000 139,000 225,000 393,000 93,547,000 172,000 29,000 104,000 44,955,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000	7,245,000 34,939,000 866,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share	3,512,427 3,512,427 3,525,649 \$2.07	3,476,326 3,485,570 \$0.80 \$0.80	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$2.41
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets Total assets. Accounts payable. Accrued compensation Accounts payable to related parties Borrowings under margin account. Total liabilities. Common Stock Capital in excess of par		40,853,000 44,955,000 6,533,000 450,000 139,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000	long-term debt	463,000 30,551,000 2,343,000 	3,029,000 459,000 24,706,000 1,025,000	7,245,000 34,939,000 866,000 34,073,000 1,062,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per	3,512,427 3,512,427 3,525,649 \$2.07 \$2.07	3,476,326 3,485,570 \$0.80 \$1.04	8,318,000 3,449,343 3,449,343 3,456,237 \$2,41 \$2,41
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets. Total assets. Accounts payable. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock.		40,853,000 44,955,000 6,533,000 450,000 139,000 225,000 393,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000	long-term debt	463,000 30,551,000 2,343,000 	3,029,000 459,000 24,706,000 1,025,000 	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,834,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169	3,476,326 3,485,570 \$0.80 \$1.04	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$ \$1.04
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets. Total assets. Accounts payable. Accrued compensation. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value.		40,853,000 44,955,000 6,533,000 450,000 139,000 225,000 393,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000)	long-term debt	463,000 30,551,000 2,343,000 	3,029,000 459,000 24,706,000 1,025,000 	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04	3,476,326 3,485,570 \$0.80 \$0.80	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$1.04
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets. Total assets. Accounts payable. Accrued compensation. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value. Accumulated deficit.		40,853,000 44,955,000 6,533,000 450,000 139,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000 	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,834,000 1,578,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees Number of common	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$1.04 \$1.04
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets Total assets Accounts payable. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value. Accumulated deficit. Total net assets.		40,853,000 44,955,000 6,533,000 450,000 139,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000	long-term debt	463,000 30,551,000 2,343,000 	3,029,000 459,000 24,706,000 1,025,000	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,834,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees Number of common stockholders	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169	3,476,326 3,485,570 \$0.80 \$1.04	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$ \$1.04
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets Total assets Accounts payable Accrued compensation Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock Capital in excess of par value Accumulated deficit. Total net assets. Net assets.		40,853,000 44,955,000 6,533,000 450,000 139,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000 	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,834,000 1,578,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees Number of common stockholders Low-income housing	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169 169 2,586	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151 151 2,583	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$1.04 143 2,546
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets Total assets Accounts payable. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value. Accumulated deficit. Total net assets.		40,853,000 44,955,000 6,533,000 450,000 139,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000 	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,834,000 1,578,000 998,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees Number of common stockholders Low-income housing partnership losses	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$1.04 \$1.04
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets. Total assets. Accounts payable. Accrued compensation. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value. Accumulated deficit. Total net assets. Net assets. Recent Dividends:		40,853,000 44,955,000 6,533,000 450,000 139,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000 	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,834,000 1,578,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees Number of common stockholders Low-income housing	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169 169 2,586	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151 151 2,583	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$1.04 143 2,546
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets. Total assets. Accounts payable. Accrued compensation. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value. Accumulated deficit. Total net assets. Net assets. Recent Dividends: 1. Equus Total Return, Inc. of No dividends paid. Annual Dividends:		40,853,000 44,955,000 6,533,000 450,000 139,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000 	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,834,000 1,578,000 998,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees Number of common stockholders Low-income housing partnership losses Service charges on	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169 169 2,586 (786,000)	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151 151 2,583 (821,000)	8,318,000 3,449,343 3,449,343 3,456,237 \$2,41 \$1.04 \$1.04 143 2,546
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets. Total assets. Accounts payable. Accrued compensation. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value. Accumulated deficit. Total net assets. Net assets. Recent Dividends: 1. Equus Total Return, Inc. of No dividends paid. Annual Dividends: 1. Equus Total Return, Inc. of		40,853,000 44,955,000 6,533,000 450,000 139,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000	long-term debt	463,000 30,551,000 2,343,000	3,029,000 459,000 24,706,000 1,025,000 	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,834,000 1,578,000 998,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees Number of common stockholders Low-income housing partnership losses Service charges on deposit accounts Other Operating Income	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169 169 2,586 (786,000)	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151 151 2,583 (821,000)	8,318,000 3,449,343 3,449,343 3,456,237 \$2,41 \$1.04 \$1.04 143 2,546
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets Total assets. Accounts payable. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value. Accumulated deficit. Total net assets. Net assets. Recent Dividends: 1. Equus Total Return, Inc. of No dividends paid.		40,853,000 44,955,000 6,533,000 450,000 139,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000	long-term debt	463,000 30,551,000 2,343,000 750,000	3,029,000 459,000 24,706,000 1,025,000 1,160,000	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,578,000 998,000 701,000 (817,000)	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share - Full-Time Employees (Period End) Total number of employees Number of common stockholders Low-income housing partnership losses Service charges on deposit accounts Other Operating Income Basic EPS Excluding	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169 2,586 (786,000) 1,193,000 348,000	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151 2,583 (821,000) 1,029,000 467,000	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$1.04 143 2,546
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents Restricted cash . Accounts receivable from affiliates. Accrued interest. Other assets Total assets. Accounts payable to related parties Borrowings under margin account. Total liabilities. Common Stock Capital in excess of par value Accumulated deficit Total net assets Net assets Recent Dividends: 1. Equus Total Return, Inc. on No dividends paid. F & M BANK CORP.		40,853,000 44,955,000 6,533,000 450,000 139,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000	long-term debt	463,000 30,551,000 2,343,000 750,000	3,029,000 459,000 24,706,000 1,025,000 1,160,000	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,578,000 998,000 701,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees Number of common stockholders Low-income housing partnership losses Service charges on deposit accounts Other Operating Income Basic EPS Excluding ExtraOrdinary Items .	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169 169 2,586 (786,000) 1,193,000	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151 2,583 (821,000) 1,029,000	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$1.04 143 2,546
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets. Total assets. Accounts payable. Accrued compensation. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value. Accumulated deficit. Total net assets. Net assets. Recent Dividends: 1. Equus Total Return, Inc. of No dividends paid. Annual Dividends: 1. Equus Total Return, Inc. of No dividends paid. F & M BANK CORP. Annual Report		40,853,000 44,955,000 6,533,000 450,000 139,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000 48,287,000	long-term debt	463,000 30,551,000 2,343,000 750,000	3,029,000 459,000 24,706,000 1,025,000 1,160,000	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,578,000 998,000 701,000 (817,000)	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share - full-Time Employees (Period End) Total number of employees Number of common stockholders Low-income housing partnership losses Service charges on deposit accounts Other Operating Income Basic EPS Excluding ExtraOrdinary Items . Diluted EPS	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169 2,586 (786,000) 1,193,000 348,000	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151 2,583 (821,000) 1,029,000 467,000	8,318,000 3,449,343 3,449,343 3,456,237 \$2,41 \$1.04 \$1.04
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets. Total assets. Accounts payable. Accrued compensation. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value. Accumulated deficit. Total net assets. Net assets. Recent Dividends: 1. Equus Total Return, Inc. of No dividends paid. Annual Dividends: 1. Equus Total Return, Inc. of No dividends paid. F & M BANK CORP. Annual Report Consolidated Income Staten	262,000 678,000 1,470,000 26,000 332,000 1,000 93,000 426,000 14,000 425,289,000) 29,510,000 29,510,000 29,510,000 29,510,000 29,510,000	40,853,000 44,955,000 6,533,000 450,000 139,000 225,000 393,547,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000 48,287,000	long-term debt	463,000 30,551,000 2,343,000 750,000	3,029,000 459,000 24,706,000 1,025,000 1,160,000	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,834,000 1,578,000 998,000 701,000 (817,000) 2,462,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees Number of common stockholders Low-income housing partnership losses Service charges on deposit accounts Other Operating Income Basic EPS Excluding ExtraOrdinary Items . Diluted EPS Excluding ExtraOrd	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169 2,586 (786,000) 1,193,000 348,000 \$2.07	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151 2,583 (821,000) 1,029,000 467,000 \$0.80	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$1.04 143 2,546
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets. Total assets. Accounts payable. Accrued compensation. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value. Accumulated deficit. Total net assets. Net assets. Recent Dividends: 1. Equus Total Return, Inc. of No dividends paid. Annual Dividends: 1. Equus Total Return, Inc. of No dividends paid. F & M BANK CORP. Annual Report Consolidated Income Staten	262,000 1,470,000 26,000 29,936,000 332,000 1,000 426,000 426,000 14,000 425,289,000) 29,510,000 29,510,000 29,510,000 29,510,000 29,510,000	40,853,000 44,955,000 6,533,000 139,000 225,000 393,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000 48,287,000 d	long-term debt	463,000 30,551,000 2,343,000 750,000	3,029,000 459,000 24,706,000 1,025,000 1,160,000	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,578,000 998,000 701,000 (817,000)	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees Number of common stockholders Low-income housing partnership losses Service charges on deposit accounts Other Operating Income Basic EPS Excluding ExtraOrdinary Items . Diluted EPS Excluding ExtraOrd Items	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169 2,586 (786,000) 1,193,000 348,000	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151 2,583 (821,000) 1,029,000 467,000	8,318,000 3,449,343 3,449,343 3,456,237 \$2,41 \$1.04 \$1.04
portfolio securities at fair value. Total investments in portfolio securities at fair value. Treasury bills. Cash & cash equivalents. Restricted cash. Accounts receivable from affiliates. Accrued interest. Other assets. Total assets. Accounts payable. Accrued compensation. Accounts payable to related parties. Borrowings under margin account. Total liabilities. Common Stock. Capital in excess of par value. Accumulated deficit. Total net assets. Net assets. Recent Dividends: 1. Equus Total Return, Inc. of No dividends paid. Annual Dividends: 1. Equus Total Return, Inc. of No dividends paid. F & M BANK CORP. Annual Report Consolidated Income Staten	262,000 678,000 1,470,000 26,000 332,000 1,000 93,000 426,000 14,000 425,289,000) 29,510,000 29,510,000 29,510,000 29,510,000 29,510,000	40,853,000 44,955,000 6,533,000 139,000 225,000 393,000 93,547,000 172,000 29,000 104,000 44,955,000 45,260,000 14,000 74,785,000 (26,512,000) 48,287,000 48,287,000 d	long-term debt	463,000 30,551,000 2,343,000 750,000	3,029,000 459,000 24,706,000 1,025,000 1,160,000	7,245,000 34,939,000 866,000 34,073,000 1,062,000 883,000 1,834,000 1,578,000 998,000 701,000 (817,000) 2,462,000	& M Bank Corp Net income available to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Full-Time Employees (Period End) Total number of employees Number of common stockholders Low-income housing partnership losses Service charges on deposit accounts Other Operating Income Basic EPS Excluding ExtraOrdinary Items . Diluted EPS Excluding ExtraOrd	3,512,427 3,512,427 3,525,649 \$2.07 \$1.04 169 2,586 (786,000) 1,193,000 348,000 \$2.07	3,476,326 3,485,570 \$0.80 \$0.80 \$1.04 151 2,583 (821,000) 1,029,000 467,000 \$0.80	8,318,000 3,449,343 3,449,343 3,456,237 \$2.41 \$1.04 143 2,546

Title insurance	1 400 000	1 224 000		Deferred Tax - Debit -		10 000 000		Held-to-maturity	4 175		
incomeATM and check card	1,489,000	1,334,000		Asset Deferred Tax - Credit -		10,889,000		securities Mortgage loans held	4,175	•••	
fees	1,130,000	,,		Asset		(1,424,000)		for portfolio	131,258		
OREO expense Wealth management	21,000	• • •	•••	Deferred Tax - Asset - Net		9,465,000		Other	1	•••	
income	2,181,000	1,722,000		Total assets		1,302,011,000	1,294,596,000	income	3,622,609	3,450,719	1,226,964
Data processing	3,291,000	2,914,000		Noninterest bearing		260 201 000	264 254 000	Interest expenses on consolidated			
fees	3,291,000	2,914,000	•••	deposits				obligations - bonds		1,837,365	591,546
Reclassified to confor	m 2024 pre	esentation		Total deposits		1,195,105,000	1,133,236,000	Interest expenses			
Consolidated Balance			c. 31 (\$):	FHLB short term Long-term debt		6,975,000	60,000,000 6,932,000	on consolidated obligations -			
		2024	2023	Other liabilities		13,793,000	16,105,000	discount notes		1,200,138	344,370
Cash & due from banks		19,139,000	(revised) 19,790,000	Long-term debt		6,975,000	6,932,000	Discount notes	993,701		
Money market funds &		17,127,000	1,,,,,,,,,,,	Total liabilities		1,215,873,000 17,383,000	1,216,273,000 17,263,000	Other borrowings Total interest	128		•••
interest bearing deposits		200,000	170.000	Additional paid in		17,505,000	17,203,000	expense on			
in other banks Federal funds sold		298,000 37,524,000	178,000 3,749,000	capital			11,043,000	consolidated		2 025 502	(025.016)
Cash and cash equivalents		56,961,000		Retained Earnings Unrealized Securities		84,669,000	81,034,000	obligations	35,404	3,037,503	(935,916)
Available for sale				Gains (Losses)	((27,819,000)	(31,774,000)	Interest expense on	55,101	•••	•••
securities: U. S. government sponsored				Adjustments Related to		442.000	757.000	deposits		37,233	7,794
enterprises		67,725,000	124,703,000	Pension Plan		442,000	757,000	Interest expense on mandatorily			
Available for sale				comprehensive loss	((27,377,000)	(31,017,000)	redeemable capital			
securities: mortgage-backed				Total stockholders'		06 120 000	70 222 000	stock	440	545	474
obligations of federal				equity		80,138,000	78,323,000	Interest expense on other borrowings	2,159,454	129	318
agencies				Minority Interest		86,138,000	78,323,000	Total interest	=,-0/,101	12)	
Available for sale U. S. Treasuries ? AFS								expense	3,189,127	3,075,410	944,502
Corporate debt security				Recent Dividends:				Net interest income (Reduction of)	• • • •	375,309	282,462
Securities issued by				1. F & M Bank Corp. s	series A pro	eferred.		provision for			
States and political subdivisions in the U.S.				No dividends paid. 2. F & M Bank Corp. c	rommon			credit losses	196		
- Available for Sale			38,761,000	No dividends paid.				Provision for (reduction of)			
Other investments Loans held for sale, at		2,869,000	10,883,000	Annual Dividends:		e 1		credit losses		77	171
fair value		2,283,000	1,119,000	 F & M Bank Corp. so No dividends paid. 	series A pro	eierrea.		Net interest income			
Real estate -				2. F & M Bank Corp. c	common.			after provision for (reduction of)			
construction loans		213,081,000	200,629,000	No dividends paid.				credit losses		375,232	282,291
('oncumer inctallment											
Consumer installment loans		6,137,000	4,835,000	FEDERAL HOME LOAN	N BANK E	BOSTON		Gain (loss) on			
loans			4,835,000 14,405,000	Annual Report			ded Dec. 31				
loans		17,928,000	14,405,000		Statemen	it, Years En	ded Dec. 31	Gain (loss) on early extinguishment of debt			(432)
loans		17,928,000 58,208,000		Annual Report Consolidated Income			ded Dec. 31	Gain (loss) on early extinguishment of debt			(432) 14,198
loans		17,928,000 58,208,000 10,804,000 98,189,000	14,405,000 47,749,000 8,203,000 106,181,000	Annual Report Consolidated Income	Statemen	it, Years En		Gain (loss) on early extinguishment of debt			
loans		17,928,000 58,208,000 10,804,000	14,405,000 47,749,000 8,203,000	Annual Report Consolidated Income (\$000): Interest income on advances	Statemen	it, Years En		Gain (loss) on early extinguishment of debt			
loans		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000	14,405,000 47,749,000 8,203,000 106,181,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on	Statemen 2024	t, Years En	2022	Gain (loss) on early extinguishment of debt		14,055 (111)	14,198 (360)
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,016,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000	Annual Report Consolidated Income (\$000): Interest income on advances	Statemen 2024	t, Years En	2022	Gain (loss) on early extinguishment of debt		14,055	14,198
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,016,000 86,169,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on	2024	2023 2,112,864	2022 631,838	Gain (loss) on early extinguishment of debt		14,055 (111)	14,198 (360)
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,016,000 86,169,000 3,524,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing	2024	2023 2,112,864 868	2022 631,838 3,309	Gain (loss) on early extinguishment of debt		14,055 (111)	(360) (678)
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,016,000 86,169,000 3,524,000 840,688,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on	2024	2023 2,112,864	2022 631,838	Gain (loss) on early extinguishment of debt		14,055 (111)	14,198 (360)
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,016,000 86,169,000 3,524,000 840,688,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000	Annual Report Consolidated Income (\$000): Interest income on advances	2024	2023 2,112,864 868	2022 631,838 3,309	Gain (loss) on early extinguishment of debt		14,055 (111)	(360) (678)
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs 1-4 Family residential		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,016,000 86,169,000 3,524,000 840,688,000 831,820,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000 813,771,000	Annual Report Consolidated Income (\$000): Interest income on advances. Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under	2024	2023 2,112,864 868	2022 631,838 3,309	Gain (loss) on early extinguishment of debt		 14,055 (111) 	14,198 (360) (678)
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs .1-4 Family residential construction		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 840,688,000 831,820,000 739,000 25,102,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000 813,771,000 672,000 30,488,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell	2024	2023 2,112,864 868	2022 631,838 3,309	Gain (loss) on early extinguishment of debt		 14,055 (111) 	14,198 (360) (678) (2)
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs 1-4 Family residential		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 840,688,000 739,000 25,102,000 11,915,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000 813,771,000 672,000 30,488,000 14,376,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on	2024 139,108	2023 2,112,864 868 145,358	2022 631,838 3,309 34,869 25,065	Gain (loss) on early extinguishment of debt		 14,055 (111) 	14,198 (360) (678)
loans Other loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs 1-4 Family residential construction Consumer Automobile loans Municipal loans		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 840,688,000 739,000 25,102,000 11,915,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000 813,771,000 672,000 30,488,000 14,376,000	Annual Report Consolidated Income (\$000): Interest income on advances. Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold	2024 139,108	2023 2,112,864 868 145,358	2022 631,838 3,309 34,869	Gain (loss) on early extinguishment of debt		 14,055 (111) 	14,198 (360) (678) (2)
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs 1-4 Family residential construction Consumer Automobile loans Municipal loans Less: allowance for loan		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,016,000 86,169,000 3,524,000 840,688,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000	Annual Report Consolidated Income (\$000): Interest income on advances	2024 139,108	2023 2,112,864 868 145,358	2022 631,838 3,309 34,869 25,065	Gain (loss) on early extinguishment of debt		 14,055 (111) 860	14,198 (360) (678) (2) 20 898
loans Other loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs 1-4 Family residential construction Consumer Automobile loans Municipal loans		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 840,688,000 739,000 25,102,000 11,915,000 104,271,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000 672,000 30,488,000 14,376,000 122,924,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold Interest income on frading securities Interest income on	Statemen 2024 139,108 70,504	2023 2,112,864 868 145,358 99,404 200,021	2022 631,838 3,309 34,869 25,065 88,071	Gain (loss) on early extinguishment of debt		 14,055 (111) 860 	14,198 (360) (678) (2) 20 898
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs 1-4 Family residential construction Consumer Automobile loans Municipal loans Less: allowance for loan losses Land Buildings & improvemen	ts.	17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 840,688,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 4,735,000 17,989,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000 18,387,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold Interest income on trading securities Interest income on available-for-sale	2024 139,108 70,504 74	2023 2,112,864 868 145,358 99,404 200,021	2022 631,838 3,309 34,869 25,065 88,071 585	Gain (loss) on early extinguishment of debt		 14,055 (111) 860	14,198 (360) (678) (2) 20 898
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs 1-4 Family residential construction Consumer Automobile loans Municipal loans Less: allowance for loan losses Land Buildings & improvemen Furniture & equipment	ts.	17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 840,688,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 4,735,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold Interest income on trading securities Interest income on available-for-sale securities Interest income on	Statemen 2024 139,108 70,504	2023 2,112,864 868 145,358 99,404 200,021	2022 631,838 3,309 34,869 25,065 88,071 585	Gain (loss) on early extinguishment of debt		 14,055 (111) 860 	14,198 (360) (678) (2) 20 898
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs 1-4 Family residential construction Consumer Automobile loans Municipal loans Less: allowance for loan losses Land Buildings & improvemen	ts.	17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 840,688,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 4,735,000 17,989,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000 813,771,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000 13,3518,000 13,518,000	Annual Report Consolidated Income (\$000): Interest income on advances	2024 139,108 70,504 74	2023 2,112,864 868 145,358 99,404 200,021 71 793,846	2022 631,838 3,309 34,869 25,065 88,071 585 354,512	Gain (loss) on early extinguishment of debt	 322,777 (243) 49,570	 14,055 (111) 860 14,804 45,513	14,198 (360) (678) (2) 20 898 13,644 41,879
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs 1-4 Family residential construction Consumer Automobile loans Municipal loans Less: allowance for loan losses Land Buildings & improvemen Furniture & equipment Bank premises & equipment Bank premises & equipment, gross - accumulated		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 840,688,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 17,989,000 13,757,000 36,481,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 813,771,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000 13,518,000 36,633,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold Interest income on trading securities Interest income on available-for-sale securities Interest income on	2024 139,108 70,504 74	2023 2,112,864 868 145,358 99,404 200,021	2022 631,838 3,309 34,869 25,065 88,071 585 354,512	Gain (loss) on early extinguishment of debt		 14,055 (111) 860 14,804	14,198 (360) (678) (2) 20 898 13,644
loans Other loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs 1-4 Family residential construction Consumer Automobile loans Municipal loans Less: allowance for loan losses Land Buildings & improvemen Furniture & equipment Bank premises & equipment, gross - accumulated depreciation		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,016,000 86,169,000 3,524,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 4,735,000 17,989,000 13,757,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 813,771,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000 13,518,000 13,518,000 36,633,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold Interest income on trading securities Interest income on available-for-sale securities Interest income on held-to-maturity securities Total investment securities	2024 139,108 70,504 74	2023 2,112,864 868 145,358 99,404 200,021 71 793,846	2022 631,838 3,309 34,869 25,065 88,071 585 354,512 3,090	Gain (loss) on early extinguishment of debt	 322,777 (243) 49,570	 14,055 (111) 860 14,804 45,513 29,242	14,198 (360) (678) (2) 20 898 13,644 41,879 25,034
loans Other loans. Construction or land developement. Multi-family. Commercial real estate . Home equity - open end . Consumer loans. Dealer finance. Credit cards loans . Agricultural loans. Gross loans Less: deferred loan fess, net of costs . 1-4 Family residential construction. Consumer Automobile loans. Municipal loans. Less: allowance for loan losses . Land . Buildings & improvemen Furniture & equipment . Bank premises & equipment . Bank premises & equipment . Bank premises and equipment, net	IS.	17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 840,688,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 17,989,000 13,757,000 36,481,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 813,771,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000 13,518,000 36,633,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold Interest income on trading securities Interest income on available-for-sale securities Interest income on held-to-maturity securities Total investment securities Interest income on	2024 139,108 70,504	2023 2,112,864 868 145,358 99,404 200,021 71 793,846 4,373	2022 631,838 3,309 34,869 25,065 88,071 585 354,512 3,090	Gain (loss) on early extinguishment of debt	322,777 (243) 49,570 31,375	 14,055 (111) 860 14,804 45,513 29,242 6,147	14,198 (360) (678) (2) 20 898 13,644 41,879
loans Other loans. Construction or land developement. Multi-family. Commercial real estate . Home equity - open end . Commercial & industrial - non-real estate. Consumer loans. Dealer finance . Credit cards loans . Agricultural loans . Gross loans . Less: deferred loan fess, net of costs . 1-4 Family residential construction . Consumer . Automobile loans . Municipal loans . Less: allowance for loan losses . Land . Buildings & improvemen Furniture & equipment . Bank premises & equipment . Bank premises and equipment net . Bank premises and equipment net . Bank premises held for		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 840,688,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 17,989,000 13,757,000 36,481,000 14,289,000 22,192,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000 813,771,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000 13,518,000 13,518,000 36,633,000 12,998,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold Interest income on trading securities Interest income on available-for-sale securities Interest income on held-to-maturity securities Total investment securities	2024 139,108 70,504	2023 2,112,864 868 145,358 99,404 200,021 71 793,846 4,373	2022 631,838 3,309 34,869 25,065 88,071 585 354,512 3,090 358,187	Gain (loss) on early extinguishment of debt	 322,777 (243) 49,570	 14,055 (111) 860 14,804 45,513 29,242	14,198 (360) (678) (2) 20 898 13,644 41,879 25,034 4,771
loans Other loans. Construction or land developement. Multi-family. Commercial real estate . Home equity - open end . Consumer loans. Dealer finance. Credit cards loans . Agricultural loans. Gross loans Less: deferred loan fess, net of costs . 1-4 Family residential construction. Consumer Automobile loans. Municipal loans. Less: allowance for loan losses . Land . Buildings & improvemen Furniture & equipment . Bank premises & equipment . Bank premises & equipment . Bank premises and equipment, net	ts.	17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,016,000 86,169,000 3,524,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 17,989,000 13,757,000 36,481,000 14,289,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 822,764,000 813,771,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000 13,518,000 13,518,000 36,633,000 12,998,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold Interest income on trading securities Interest income on available-for-sale securities Interest income on held-to-maturity securities Total investment securities Interest income on mortgage loans held for portfolio Other interest	2024 139,108 70,504	2023 2,112,864 868 145,358 99,404 200,021 71 793,846 4,373 798,290 93,198	2022 631,838 3,309 34,869 25,065 88,071 585 354,512 3,090 358,187 85,431	Gain (loss) on early extinguishment of debt	322,777 (243) 49,570 31,375	 14,055 (111) 860 14,804 45,513 29,242 6,147	14,198 (360) (678) (2) 20 898 13,644 41,879 25,034 4,771
loans Other loans Construction or land developement. Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate. Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs. 1-4 Family residential construction Consumer Automobile loans Municipal loans Less: allowance for loan losses Land Buildings & improvemen Furniture & equipment Bank premises & equipment, gross - accumulated depreciation Bank premises and equipment, net Bank premises held for sale Interest Receivable Goodwill	IS.	17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 17,989,000 13,757,000 36,481,000 14,289,000 4,939,000 3,082,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 813,771,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000 13,518,000 12,998,000 23,635,000 5,034,000 3,082,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold Interest income on trading securities Interest income on available-for-sale securities Interest income on held-to-maturity securities Interest income on held-to-maturity securities Interest income on held-to-maturity securities Interest income on mortgage loans held for portfolio Other interest income	\$\text{Statemen}\$ 2024 139,108 70,504	2023 2,112,864 868 145,358 99,404 200,021 71 793,846 4,373 798,290 93,198 716	2022 631,838 3,309 34,869 25,065 88,071 585 354,512 3,090 358,187 85,431	Gain (loss) on early extinguishment of debt	322,777 (243) 49,570 31,375	 14,055 (111) 860 14,804 45,513 29,242 6,147 4,291	14,198 (360) (678) (2) 20 898 13,644 41,879 25,034 4,771 4,155
loans Other loans. Construction or land developement. Multi-family. Commercial real estate . Home equity - open end . Consumer loans. Dealer finance. Credit cards loans. Agricultural loans. Gross loans Less: deferred loan fess, net of costs. 1-4 Family residential construction. Consumer Automobile loans. Municipal loans. Less: allowance for loan losses. Land. Buildings & improvemen Furniture & equipment . Bank premises & equipment, gross . accumulated depreciation. Bank premises and equipment, net . Bank premises held for sale . Interest Receivable . Goodwill . Bank owned life insurance	LIS.	17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 840,688,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 17,989,000 13,757,000 36,481,000 14,289,000 22,192,000 4,939,000 3,082,000 23,607,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000 13,518,000 12,998,000 23,635,000 5,034,000 3,082,000 22,878,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold Interest income on trading securities Interest income on available-for-sale securities Interest income on held-to-maturity securities Interest income on held-to-maturity securities Interest income on held-to-maturity securities Interest income on mortgage loans held for portfolio Other interest income	2024 139,108 70,504	2023 2,112,864 868 145,358 99,404 200,021 71 793,846 4,373 798,290 93,198	2022 631,838 3,309 34,869 25,065 88,071 585 354,512 3,090 358,187 85,431	Gain (loss) on early extinguishment of debt	 322,777 (243) 49,570 31,375	 14,055 (111) 860 14,804 45,513 29,242 6,147	14,198 (360) (678) (2) 20 898 13,644 41,879 25,034 4,771
loans Other loans Construction or land developement. Multi-family Commercial real estate Home equity - open end Commercial & industrial - non-real estate. Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs. 1-4 Family residential construction Consumer Automobile loans Municipal loans Less: allowance for loan losses Land Buildings & improvemen Furniture & equipment Bank premises & equipment, gross - accumulated depreciation Bank premises and equipment, net Bank premises held for sale Interest Receivable Goodwill		17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 17,989,000 13,757,000 36,481,000 14,289,000 4,939,000 3,082,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 813,771,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000 13,518,000 12,998,000 23,635,000 5,034,000 3,082,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on trading securities Interest income on trading securities Interest income on trading securities Interest income on available-for-sale securities Interest income on held-to-maturity securities Total investment securities Interest income on mortgage loans held for portfolio Other interest income Advances Prepayment fees on advances, net	Statemen 2024 139,108 70,504 74 2,141,419 924	2023 2,112,864 868 145,358 99,404 200,021 71 793,846 4,373 798,290 93,198 716 	2022 631,838 3,309 34,869 25,065 88,071 585 354,512 3,090 358,187 85,431 194 	Gain (loss) on early extinguishment of debt	 322,777 (243) 49,570 31,375	 14,055 (111) 860 14,804 45,513 29,242 6,147 4,291	14,198 (360) (678) (2) 20 898 13,644 41,879 25,034 4,771 4,155
loans Other loans Construction or land developement. Multi-family. Commercial real estate. Home equity - open end. Consumer loans. Dealer finance. Credit cards loans. Agricultural loans. Gross loans. Less: deferred loan fess, net of costs. 1-4 Family residential construction. Consumer Automobile loans. Municipal loans. Less: allowance for loan losses. Land. Buildings & improvemen Furniture & equipment. Bank premises & equipment, gross accumulated depreciation. Bank premises and equipment, net. Bank premises held for sale. Interest Receivable. Goodwill. Bank owned life insuranc Other assets. FHLB Stock - Asset. Other investments -	ts	17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,169,000 3,524,000 739,000 25,102,000 11,915,000 104,271,000 4,735,000 17,989,000 13,757,000 36,481,000 14,289,000 4,939,000 3,082,000 23,607,000 16,699,000 920,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 322,764,000 813,771,000 672,000 30,488,000 14,376,000 12,924,000 5,625,000 8,321,000 4,728,000 13,518,000 12,998,000 23,635,000 23,635,000 5,034,000 3,082,000 22,878,000 21,748,000 21,748,000 3,700,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on federal funds sold Interest income on trading securities Interest income on trading securities Interest income on available-for-sale securities Interest income on held-to-maturity securities Interest income on held-to-maturity securities Interest income on mortgage loans held for portfolio Other interest income Advances Prepayment fees on advances, net Federal funds sold	\$\text{Statemen}\$ 2024 139,108 70,504 2,141,419	2023 2,112,864 868 145,358 99,404 200,021 71 793,846 4,373 798,290 93,198 716 	2022 631,838 3,309 34,869 25,065 88,071 585 354,512 3,090 358,187 85,431 194	Gain (loss) on early extinguishment of debt	 322,777 (243) 49,570 31,375	 14,055 (111) 860 14,804 45,513 29,242 6,147 4,291	14,198 (360) (678) (2) 20 898 13,644 41,879 25,034 4,771 4,155
loans Other loans Construction or land developement Multi-family Commercial real estate Home equity - open end commercial & industrial - non-real estate Consumer loans Dealer finance Credit cards loans Agricultural loans Gross loans Less: deferred loan fess, net of costs 1-4 Family residential construction Consumer Automobile loans Municipal loans Less: allowance for loan losses Land Buildings & improvemen Furniture & equipment Bank premises & equipment, gross - accumulated depreciation Bank premises and equipment, net Bank premises held for sale Interest Receivable Goodwill Bank owned life insuranc Other assets FHLB Stock - Asset	US	17,928,000 58,208,000 10,804,000 98,189,000 49,542,000 64,901,000 86,016,000 840,688,000 739,000 25,102,000 11,915,000 104,271,000 4,901,000 8,129,000 17,989,000 13,757,000 36,481,000 14,289,000 22,192,000 356,000 4,939,000 23,607,000 16,690,000	14,405,000 47,749,000 8,203,000 106,181,000 45,749,000 44,329,000 81,657,000 92,362,000 3,252,000 813,771,000 672,000 30,488,000 14,376,000 122,924,000 5,625,000 8,321,000 4,728,000 13,518,000 12,998,000 23,635,000 5,034,000 22,878,000 21,748,000 21,748,000 21,748,000	Annual Report Consolidated Income (\$000): Interest income on advances Interest income on prepayment fees on advances, net Interest income on interest-bearing deposits Interest income on securities purchased under agreements to resell Interest income on trading securities Interest income on trading securities Interest income on trading securities Interest income on available-for-sale securities Interest income on held-to-maturity securities Total investment securities Interest income on mortgage loans held for portfolio Other interest income Advances Prepayment fees on advances, net	Statemen 2024 139,108 70,504 74 2,141,419 924	2023 2,112,864 868 145,358 99,404 200,021 71 793,846 4,373 798,290 93,198 716 	2022 631,838 3,309 34,869 25,065 88,071 585 354,512 3,090 358,187 85,431 194 	Gain (loss) on early extinguishment of debt	 322,777 (243) 49,570 31,375	 14,055 (111) 860 14,804 45,513 29,242 6,147 4,291	14,198 (360) (678) (2) 20 898 13,644 41,879 25,034 4,771 4,155

W. 16 (HOW)				T	16 525 715		FEDERAL HOME LO	AN DANK NE	W VORK	
Workforce (HOW) subsidy expense		12,928	5,975	Investments	16,535,715 60,580		FEDERAL HOME LOA Annual Report	AN BANK NE	W YORK	
Other expenses	4,436	3,975	3,910	Advances		41,958,583	Consolidated Incom	e Statement,	Years Ende	ed Dec. 31
Office of Finance	4,778			Fixed-rate 15-year			(\$000):	ĺ		
Federal Housing				single-family mortgages		192,104		2024	2023	2022
Finance Agency (the FHFA)	5,124			Fixed-rate 20- & 30-year single-family mortgages		2,831,319	Interest income on			
AHP voluntary	3,124	• • • •	•••	Premiums		39,990	advances, net			1,915,358
contribution	2,767			Discounts		(2,222)	Interest income on	• • • • • • • • • • • • • • • • • • • •		1,510,000
Discretionary				Deferred derivative gains			interest-bearing			
housing and				(losses), net		140	deposits			51,848
community investment programs.	24.006			Mortgage loans held for portfolio		3,061,331	Interest income on securities			
Total other expense	24,906	104,096	91,203	Less: allowance for	•••	3,001,331	purchased under			
Income (loss)	•••	10.,000	71,200	credit losses		2,000	agreements to			
before assessments	322,777	285,940	204,732		3,679,150		resell			2,542
Affordable Housing	(22.222)	(20, (40)	(20.521)	Mortgage loans held for		2.050.221	Interest income on	1.016.410	002 122	200 540
Program assessment Net income (loss)	(32,322) 290,455	(28,648) 257,292	(20,521) 184,211	portfolio, net		3,059,331	federal funds sold Interest income on	1,016,419	883,122	200,548
Year end shares	270,433	231,272	104,211	Home Loan banks	45,163,175		trading securities	195,660	134,753	93,581
outstanding	21,952	20,425	¹¹ 20,312	Accrued interest	,,		Interest income on	,	,,,,,	,
Number of full time				receivable	262,203	185,709	available-for-sale			
employees	206		□188	Derivative assets, net	301,873	383,073	securities			172,350
Total number of	20.6			Other assets	82,348 71 992 966	334,534 67,142,274	Interest income on held-to-maturity			
employees Number of class B	206	• • •		Demand & overnight	71,772,700	07,142,274	securities			255,895
stockholders-members			23427	interest bearing deposits		896,005	Interest income on			
Number of class B		•••	427	Interest-bearing deposits		896,005	mortgage loans			
stockholders-nonmembers			237	Non-interest bearing	25.010	26.074	held-for-portfolio			65,832
Service fees	12,690			deposits	35,019 842,062	26,874	Interest income on loans to other			
Shares used to				Total deposits	042,002	922,879	Federal Home Loan			
calculate Basic EPS	21.052			Consolidated obligations		,	Banks (FHLBanks)			228
-Total	21,952	• • •		- bonds		40,248,743	Advances	6,165,285	5,988,659	
including				Consolidated obligations		22 000 546	Interest-bearing	102.022	202.250	
Extraordinary Items				- discount notes		22,000,546	deposits	182,832	202,359	•••
Applicable to				capital stock	5,086	6,083	securities	518,508	438,091	
Common - Total	\$13.23			Accrued interest payable	328,596	269,517	Held-to-maturity	,	,	
EPS - Basic - excluding				Affordable Housing			securities	507,926	435,381	
Extraordinary Items				Program (AHP) payable	104,300	87,164	Mortgage loans	01.500	(0.000	
Applicable to				Derivative liabilities, net	4,746	3,017	held-for-portfolio Loans to other	81,502	69,908	•••
Common - Total	\$13.23			Other liabilities	81,637	65,711	FHLBanks		72	
Shares used to				Discount notes	18,546,504		Securities			
calculate Diluted EPS - Total	21,952			Bonds	48,192,171		purchased under			
EPS - Diluted -	21,732			Total liabilities	68,140,121	63,603,660	agreements to resell	250,479	248,042	
including				Capital stock - class B - putable	2,195,167	2,042,453	Total interest	230,479	240,042	
Extraordinary Items				Unrestricted retained	_,-,-,-,-	_,,,,,,,,,	income	8,918,611	8,400,387	2,758,182
Applicable to Common - Total	\$13.23			earnings		1,339,546	Interest expense on			
EPS - Diluted -	\$13.23	•••		Restricted retained		451 154	consolidated			1 205 704
excluding				earnings	509,245	451,154	obligations bonds Interest expense on	• • • •	• • • •	1,295,704
Extraordinary Items				Unrestricted	1,403,455		consolidated			
Applicable to	¢12.22			Total retained earnings	1,912,700		obligations			
Common - Total	\$13.23	• • •		Total retained earnings			discount notes			812,455
Shares increased due to	the offect	of iconomos of	Coomital ata also	(accumulated deficit)		1,790,700	Deposits	125,362	128,252	
As is; As of February 2		of issuance of	capital stock,	(loss) on			Interest expense on deposits			13,765
,	,	E 1 1 D	21 (0000)	available-for-sale			Interest expense on	• • • •	•••	15,765
Consolidated Balance S	sneet, Year	rs Ended Dec 2024	2023	securities		(341,252)	mandatorily			
		2024	2023	Noncredit portion of			redeemable capital			
Cash & due from banks		5,149	53,412	other-than-temporary impairment gains (losses)			stock Interest expense on	• • •		1,278
Interest-bearing deposits		1,958,353	1,643,587	on held-to-maturity			cash collateral			
Securities purchased				securities	(255,022)		held & other			
under agreements to resell		1,500,000	1,600,000	Net unrealized gain			borrowings	942	2,395	1,253
Federal funds sold		2,505,000	2,500,000	(loss) relating to		45.064	Consolidated	4 700 222	4.050.012	
Non-mortgage-backed				hedging activities	•••	45,964	obligation bonds Consolidated	4,728,332	4,859,012	
securities (MBS)		1 100		benefits		749	obligation discount			
corporate bonds		1,489		Accumulated other			notes	3,076,599	2,414,738	
MBS - U.S. government guaranteed -				comprehensive income			Mandatorily			
single-family		2,738		(loss)	2 952 945	(294,539)	redeemable capital	505	652	
Trading securities			1,395	Total capital	3,852,845 3,852,845	3,538,614	stock	595	653	
Available-for-sale		16 470 000		Total Equity	2,022,043	•••	expense	7,931,830	7,405,050	2,124,455
securities		16,470,908		Barrest Direct 2			Net interest income	, ,	, ,	, , ==
securities			15,343,745	Recent Dividends: 1. Federal Home Loan Bank Bos	ton close D	mmen	before provision			can =:=
Held-to-maturity		•••	- ,,,	No dividends paid.	con class D CO	minoli.	for credit losses Provision	•••		633,727
securities		63,318		Annual Dividends:			(Reversal) for			
Held-to-maturity			70 005	1. Federal Home Loan Bank Bos	ton class B co	ommon.	credit losses	(212)	1,695	
securities		•••	78,905	No dividends paid.						

Provision				under the fair				Consolidated In	come Statement	Voore End	ad Dac 31
(reversal) for				value option gains				(\$000):	come statement	, ieais Enu	eu Dec. 31
credit losses			(226)	(losses)	(72,258)	(99,223)			2024	2023	2022
Net interest income				Trading securities	26,049	110 501		Interest income -			
after provision for credit losses			633,953	gains (losses)	20,049	110,501	• • • •	advances			1,208,130
Service fees &	•••	•••	000,700	Stocks increased due t	o the effect	t of issuance o	of stocks. 2 As	Interest income -		•••	1,200,130
other other income				is	o the effect	t of issuance (r stocks, 715	prepayment fees on			
(loss)	21,512	21,182	17,336	Consolidated Balance	Sheet, Yea	rs Ended De	c. 31 (\$000):	advances, net			3,114
Instruments held under the fair					~,	2024	2023	Interest income - interest - bearing			
value option gains								deposits	110,835	120,733	25,192
(losses)			206,998	Cash & due from banks		26,141	48,198	Interest income -	,	*	,
Derivative gains			101.050	Interest-bearing deposits. Securities purchased und		2,770,000	1,945,000	securities			
(losses)	•••	•••	181,959	agreements to resell		10,895,000	7,820,000	purchased under agreements to			
gains (losses)			(363,973)	Federal funds sold		9,415,000	9,640,000	resell			49,132
Equity investments			. , ,	Trading securities		7,237,940	5,886,421	Interest income -			
gains (losses)			(15,374)	Equity investments Available for sale		95,422	91,879	federal funds sold	107,425	147,325	203,630
Litigation settlement			2,202	securities net		9,987,284	9,106,743	Interest income - trading securities	104,476	69,288	105,247
Gains (losses) from	•••	•••	2,202	Held-to-maturity				Interest income -	104,470	07,200	103,247
extinguishment of				securities			11,869,328	available-for-sale			
debt	05.564	05.000	(99)	Advances		103,636,236	108,890,128	securities			162,394
Operating expenses Compensation &	95,564	85,090	74,024	portfolio		2,345,395	2,179,766	Interest income - held-to-maturity			
benefits	114,708	102,578	94,282	Mortgage loans held for				securities			258,682
Finance Agency &				portfolio, Gross		2,348,449	2,183,067	Advances		4,447,281	
Office of Finance	22,502	20,352	21,068	Accrued interest receivable		571,199	581,608	Prepayment fees on	(75	2.004	
Other expenses Derivative gains	8,242	28,039	9,735	Premises, software and		,/	,	Advances, net Available-for-sale	675	2,984	•••
(losses)	127,644	30,852		equipment net		78,966	74,043	securities	532,229	522,793	
Affordable Housing				Operating lease		49,550	54,862	Held-to-maturity			
Program Assessments	82,119	83,531		right-of-use assets Derivative assets		97,344	125,202	securities	859,915	805,862	
Litigation settlement		(1,624)		Other assets		24,531	17,704	Total investment securities			526,323
Gains (losses) from	•••	(1,021)	•••	Loan Loss Allowance -				Interest income -		•••	320,323
extinguishment of				Customer		3,054	3,301	mortgage loans held			
debt	(54)			right-of-use asset		2,003	2,317	for portfolio Interest income -			204,011
Voluntary Contributions	38,027			Total assets		160,299,948	158,333,199	Loans to other			
Total other	,			Interest-bearing demand		2 415 256	2 472 477	Federal Home Loan			
expenses			199,109	deposits Non-interest-bearing		2,415,356	3,472,477	(FHL) Banks		213,545	687
Income before assessments			463,893	demand deposits		14,028	9,376	Federal funds sold . Loans to other	556,712	626,682	•••
Affordable Housing			,	Total deposits		2,429,384	3,481,853	FHLBanks	367	1,075	
Program assessments.			46,517	Bonds			47,906,908	Total interest	6 675 076	6.057.560	2 220 210
Income before assessments	738,476	751,131		Bonds		80,552,135	97,569,062	income	6,675,076	6,957,568	2,220,219
Net income	738,476	751,131	417,376	Finance lease liabilities		2,025	2,320	consolidated			
Net income				Mandatorily redeemable capital stock		4,509	7,219	obligations			
available to stockholders			417,376	Accrued interest payable.		604,267	716,021	discount notes Interest expense -			775,421
Weighted average	•••		417,570	Affordable Housing				consolidated			
shares outstanding				Program Derivative liabilities		231,447	187,027	obligations bonds			935,003
- basic	61,476	61,845	49,689	Other liabilities		13,357 133,503	12,409 138,658	Consolidated	4 922 171	2.021.620	
Weighted average shares outstanding				Operating lease		100,000	150,050	Obligations-Bonds. Loans from other	4,833,171	3,931,630	•••
- diluted	61,476	61,845	49,916	liabilities		60,853	67,021	FHLBanks	1	1	
Year end shares			m	Total liabilities		6,014,414	6,049,570	Other borrowings		1	
outstanding	60,144	60,496	¹¹ 63,877	Unrestricted		1,286,317	1,276,583	Discount Notes Total interest	986,521		
Earnings (loss) per share - continuing				Restricted		1,208,776	1,061,081	expense on			
operations - basic	\$12.01	\$12.15		Reclassification of				consolidated			
Net earnings (loss)				non-credit OTTI to net income		(99,978)	(142,533)	obligations		 54 102	1,710,424
per share - basic Earnings (loss) per	\$12.01	\$12.15	\$8.40	Total capital		8,409,529	8,244,701	Deposits	54,093	54,192	•••
share - continuing				Total Equity		8,409,529	8,244,701	deposits			16,838
operations -								Interest expense -			
diluted	\$12.01	\$12.15		Recent Dividends:				loan from other Federal Home Loan			
per share - diluted	\$12.01	\$12.15	\$8.40	1. Federal Home Loa deemable capital.	an Bank N	New York m	andatorily re-	(FHL) Banks			1
Cash dividends paid				No dividends paid.				Interest expense -			
per share			\$5.34	2. Federal Home Loan	Bank New	York capital	l .	mandatorily redeemable capital			
Number of full time employees	330	345	□327	No dividends paid.				stock			5,522
Total number of	330	343	321	Annual Dividends: 1. Federal Home Loa	an Bank N	New York m	andatorily re-	Interest expense -			
employees	330	345	² 327	deemable capital.	1			other borrowings		2,104,787	•••
Number of members .			² 327	No dividends paid.	Dayl- M	Voul ''	i	Mandatorily redeemable capital			
Equity investments	9,644	12,143		2. Federal Home Loan No dividends paid.	Dank New	10FK capital	•	stock	1,445	2,885	
gains (losses) Net Income After	2,044	14,143	•••	FEDERAL HOME LOAI	N BANK (OF CINCINN	ATI	Total interest expense	5,875,231	6,093,496	1,732,785
Taxes	738,476	751,131		Annual Report				Net interest income	5,075,251	0,073,470	1,732,703
Instruments held											

(loss)			487,434	available-for-sale	1,268			securities			8,734 119,040
securities Net gains (losses)	•••	•••	(336,889)	Shares increased due to th	he effect	t of proceeds	from sale of	Advances Prepayment fees on	4,322,127	5,734,400	• • •
on financial				capital stock; As is; As of I			, nom saic or	advances, net Securities	4,376	7,130	• • •
instruments held under fair value				Consolidated Balance Shee	et, Years	s Ended Dec	. 31 (\$000):	purchased under			
option			74,712			2024	2023	agreements to	224222	204.602	
Net gains (losses) on derivatives			130,991	Cash & due from banks		28,276	20,824	resell	224,333 120,334	384,683 11,568	
Latters of credit			,	Interest-bearing deposits Securities purchased		2,360,203	1,875,037	Available-for-sale			
fees			25,675	under agreements to				securities	1,142,299	993,496	•••
income (loss)			2,244	resell		10,738,637	5,242,480	securities	13,733	15,421	
Compensation & benefits	55,551	53,666	51,122	Federal funds sold Available-for-sale		4,900,000	6,774,000	Mortgage loans held for portfolio	227,938	177.541	
Other operating	33,331	33,000	31,122	securities		9,062,735	10,171,588	Other	167	177,541	
expenses	37,532 11,338	32,853	25,107 7,842	Held-to-maturity securities		15,371,712	16 832 133	Total interest	(005 000	0 222 102	1 064 745
Finance agency Office of finance	7,004	11,073 6,410	6,373	Mortgage loans held for				income	6,905,999	8,322,183	1,864,745
Other non-interest				portfolio (principal)		7,244,200	7,108,334	obligations - bonds			888,774
expense	6,041	7,110	13,114	receivable		464,032	535,564	Consolidated obligations -			
on trading				Derivative assets		65,767	101,991	discount notes			470,740
securities	(25,112)	15,999		Other assets		39,775 2,705,895	34,883 1,745,742	Deposits	81,657	71,267	22.522
Affordable Housing Program assessments.	67,745	74,522		Advances (principal)			73,553,162	Deposits			23,523
Net gains (losses)	07,713	71,322	•••	Total assets				redeemable capital			
on derivatives	53,901	(2,065)		Deposits Consolidated obligations		1,094,313	1,113,704	stock			169
Voluntary housing contributions	42,239	15,081		- discount notes		19,508,823		Other borrowings Bonds	54 5,088,620	406 5,453,341	126
Total non-interest	12,237	15,001	•••	Consolidated obligations				Discount notes	841,740	1,775,820	
expense			103,558	- bonds	1	103,817,800		Other borrowings	24	533	
Income (loss) before assessments			280,609	capital stock		14,384	17,314	Total interest expense	6,012,095	7,301,367	1.383.332
Affordable Housing	•••	•••	200,000	Accrued interest payable		526,384	422,886	Net interest income	0,012,093		481,413
Program assessments.			28,613	Affordable housing program payable		171,224	139,807	Provision			
Net income (loss) Year end shares	608,266	667,818	251,996	Derivative liabilities		3,584	9,831	(reversal) for mortgage loan			
outstanding	49,358	48,459	[□] 51,507	Other liabilities		454,340	418,557	losses	2,312	2,903	1,741
Number of full time		,		Discount Notes			23,690,526 91,756,430	Net interest income			
employees	274	259	² 240	Total liabilities				after provision (reversal) for			
Number of common stockholders			²³ 628	Capital stock class B		4.025.775	4 0 45 000	mortgage loan			
Net gains (losses)	•••	•••	020	putable		4,935,775 1,023,841	4,845,902 964,436	losses			479,672
on financial				Restricted		815,335	693,682	Net gains (losses)		•••	3,137
instruments held under fair value				Accumulated other comprehensive income				on trading			
option	(26,241)	(39,713)		(loss)		(38,206)	(77,337)	securities			(19,011)
Other, net	32,055	30,240		Total capital		6,736,745	6,426,683	on derivatives &			
ASSESSMENTS	608,266	667,818		Total Equity		6,736,745	6,426,683	hedging activities			(22,816)
Net Income After				D 4 D!! J J				Net gains (losses) on other assets			
Taxes	608,266	667,818		Recent Dividends: 1. Federal Home Loan Ban	nk Of C	Cincinnati cla	ass B putable	carried at fair			
including				common.			F	value			(2,073)
Extraordinary Items				No dividends paid. Annual Dividends:				Realized gains (losses) on sales			
Applicable to Common - Total	\$12.32	\$13.78		1. Federal Home Loan Ban	nk Of C	Cincinnati cla	ass B putable	of held-to-maturity			
EPS - Basic -	**	4		common.			-	securities Letter of credit			127
excluding				No dividends paid.	A NUZ (O)	- DALL 40		fees			13,230
Extraordinary Items Applicable to				FEDERAL HOME LOAN BA Annual Report	ANK U	r DALLAS		Other income			1.000
Common - Total	\$12.32	\$13.78		Consolidated Income State	tement,	, Years End	led Dec. 31	(loss), net	•••	•••	1,960
EPS - Diluted - including				(\$000):	2024	2023	2022	benefits expenses	61,496	65,254	48,278
Extraordinary Items					2024	2023	2022	Other operating expenses			38,611
Applicable to	¢12.22	¢12.70		Advances			1,070,013	Finance agency	•••	•••	36,011
Common - Total Shares used to	\$12.32	\$13.78	•••	Prepayment fees on advances, net			9,199	expenses			7,196
calculate Basic EPS				Interest-bearing	•••	•••	,,1,,,	Office of finance expenses			5,596
-Total	49,358	48,459			05,686	288,828		Subsidies, grants			3,370
calculate Diluted				Interest-bearing deposits			69,064	& donations			700
EPS - Total	49,358	48,459		Securities		•••	,	expenses		•••	798
EPS - Diluted - excluding				purchased under agreements to				fees			1,234
Extraordinary Items				resell			14,086	Other expense Discretionary	1,374	2,144	
Applicable to	¢10.00	¢10.70		Federal funds sold 64	45,006	709,116	165,004	grants and			
Common - Total Total number of	\$12.32	\$13.78	•••	Trading securities Available-for-sale	• • • •		11,782	donations	14,663	5,343	
employees	274	259		securities			397,823	Gains on early extinguishment of			
Net gains (losses)				Held-to-maturity							

debt		23,396		Federal funds sold		6,368,000	securities			
Total other expense	• • • •	•••	101,713	Trading Securities		1,271,943	purchased under			12 905
Income (loss) before assessments			352,513	Advances		79,951,855 5,088,642	agreement to resell Interest income on	• • • •	• • • •	42,895
Affordable Housing	•••	•••	332,313	Accrued interest	3,704,033	3,000,042	federal funds sold	153,604	221,114	68,392
Program assessment			35,268	receivable	361,067	426,243	Trading securities	22,072	34,196	·
Net income	726,627	874,451	317,245	Total Tangible Assets,			Interest income on			
Year end shares	41.600	47.074	□39,841	Net		14,449 17,604	trading securities Interest income on	• • •	• • •	57,899
outstanding Number of full time	41,680	47,374	±39,841	Other assets		84,742	available-for-sale			
employees	221	202	200	Available-for-sale	,	- ·,· ·=	securities			197,809
Number of part time	221	202	200	securities	19,000,251	17,690,722	Interest income on			
employees	2	2	21	Held-to-maturity	224.250	252 202	held-to-maturity			9 570
Total number of				securities (b)		253,302 128 264 612	securities Interest income on			8,570
employees	223	204	□201	Interest-bearing		1,427,842	advances			742,694
Number of common			²³ 784	Non-interest bearing			Interest income on			
stockholders Net gains (losses)	• • • •	• • • •	EE/84	deposits		1 427 942	mortgage loans held			220 502
on trading				Deposits	1,734,508	1,427,843	for portfolio Other interest		• • • •	228,583
securities	(7,550)	12,009		capital stock	181	506	income			885
Letter of credit	22.105	10.011		Accrued interest payable		883,353	Interest-bearing			
fees Net gains on	23,195	18,011		Affordable Housing	100 001	150 421	deposits	144,639	143,330	
derivatives and				Program		150,431 21,575	Held-to-maturity securities	13,937	15,982	
hedging activities	41,737	30,694		Other liabilities		387,455	Advances	2,434,890	2,409,840	
Other, net	2,063	1,261		Discount notes		8,598,022	Mortgage loans held			
Other operating expenses	(50,406)	(48,118)		Total consolidated	06.015.010	110 101 220	for portfolio	322,061	261,352	
Finance Agency	(12,666)	(9,478)		obligations		118,134,229 121,005,392	Other	712	1,430	•••
Office of Finance	(7,421)	(7,637)		Capital stock - class B-1	120,329,367	121,003,392	securities	784,787	594,548	
Affordable Housing				putable	1,423,387	1,510,720	Total interest	, , , , , , ,	',- '-	
Program assessment	(80,742)	(97,206)	• • • •	Capital stock - class B-2			income	4,118,605	3,803,159	1,381,275
INCOME BEFORE ASSESSMENTS	726,627	874,451		putable	2,744,656	3,226,668	Deposits	40,415	32,921	• • • •
Net Income After	720,027	071,131	•••	Total class B capital stock	4,168,043	4,737,388	Interest expense on deposits			10,342
Taxes	726,627	874,451		Restricted		505,101	Interest expense on	• • • • • • • • • • • • • • • • • • • •		10,5.2
Service fees	2,012	3,191		Unrestricted		1,907,882	discount notes			368,075
Realized gains on sales of				Total retained earnings	•••	2,412,983	Interest expense on			620 751
held-to-maturity				Non-credit portion of other-than-temporary			bonds	• • • •	• • • •	638,751
securities		1,081		impairment gains (losses)			mandatorily			
Shares used to				on held-to-maturity			redeemable capital			
calculate Basic EPS -Total	41,680	47,374		securities		108,849	stock			7
EPS - Basic -	11,000	17,571	•••	Total capital		7,259,220 7,259,220	Other interest expense			1,109
including				Total Equity	,,1,5,001	7,207,220	Discount Notes	888,622	1,102,702	
Extraordinary Items				Recent Dividends:			Bonds	2,627,916	2,206,160	
Applicable to Common - Total	\$17.43	\$18.46		1. Federal Home Loan Bank Of	Dallas class B	-2 putable.	Mandatorily			
EPS - Basic -	Ψ17.13	Ψ10.10	•••	No dividends paid.	Dulling Clugg D	- pauloiei	redeemable capital stock	190	14	
excluding				2. Federal Home Loan Bank Of	Dallas class B	-1 putable.	Other	1,243	1,311	
Extraordinary Items Applicable to				No dividends paid. 3. Federal Home Loan Bank	Of Dallac m	andatavily no	Total interest			
Common - Total	\$17.43	\$18.46		deemable capital.	Of Dallas III	andatorny re	expense	3,558,386	3,343,108	1,018,284 362,991
Shares used to	Ψ17110	\$100	•••	No dividends paid.			Provision		• • • •	302,991
calculate Diluted				4. Federal Home Loan Bank Of	Dallas class B	putable.	(reversal) for			
EPS - Total	41,680	47,374	• • • •	No dividends paid. Annual Dividends:			credit losses on			
EPS - Diluted - including				1. Federal Home Loan Bank Of	Dallas class B	-2 putable.	mortgage loans Provision	(1,636)	(641)	
Extraordinary Items				No dividends paid.		•	(reversal) for			
Applicable to		***		2. Federal Home Loan Bank Of	Dallas class B	-1 putable.	credit losses on			
Common - Total EPS - Diluted -	\$17.43	\$18.46		No dividends paid. 3. Federal Home Loan Bank	Of Dallas m	andatorily re	mortgage loans			710
excluding				deemable capital.	Of Dunus in	undutorny re	Net interest income after loan loss			
Extraordinary Items				No dividends paid.			provision			
Applicable to	¢17.40	¢10.46		4. Federal Home Loan Bank Of	Dallas class B	putable.	(reversal)			362,281
Common - Total Net gains on other	\$17.43	\$18.46		No dividends paid.	TODEKA		Net gains (losses) on trading			
assets carried at				FEDERAL HOME LOAN BANK Annual Report	IOPEKA		securities			(112,548)
fair value	2,346	2,075		Consolidated Income Stateme	ent, Years En	ded Dec. 31				(
ш				(\$000):			on sale of			
Shares increased due to twee along P. Land along The state of the st					4 2023	2022	held-to-maturity securities			(89)
tween class B-1 and class stock and dividends on ca							Net gains (losses)	•••	•••	(0)
2023	pitai stock,	A5 15, A5 C	oi maich 10,	federal funds sold			on derivatives			86,492
Consolidated Balance	Sheet, Years	Ended Dec.	31 (\$000):	& securities			Standby bond			
	,	2024	2023	purchased under agreements to			purchase agreement commitment fees			2,642
			40.005	resell	3 121,367		Letters of credit	•••		2,042
Cash & due from banks Interest-bearing deposits.		14,945 2,518,541	49,885 2,297,225	Interest income on	,557	•••	fees			6,558
Securities purchased		±,∪10,∪+1	-,-,1,-2	interest-bearing		20.540	Other income (loss)			3,003
under agreements to				deposits		33,548	Total other income (loss)			(13,942)
resell		22,250,000	14,750,000	crest mediae on			· · · · · · · · · · · · · · · · · · ·	•••	•••	(,/ .=)

Compensation and benefits	52,506	49,870		Consolidated Balance She	et, Years E	Ended Dec. 2024	31 (\$000): 2023	Interest income on other interest			
Compensation &	32,300	42,670	•••			2024	2023	earning assets		1,903	326
benefits expenses			42,479	Cash & due from banks		25,575	26,062	Securities	8,658		
Other operating			,	Interest-bearing deposits		2,142,423	1,604,989	Other interest	-,		
expenses			21,011	Securities purchased				earning assets	3,005		
Federal housing				under agreements to				Total interest			
finance agency	5,912	5,963	5,599	resell		5,150,000	3,875,000	income	89,178	85,783	72,035
Office of finance	5,104	4,441	4,455	Federal funds sold		3,575,000	2,080,000	Interest expense on			
Mortgage loans				Trading securities		439,963	908,608	NOW accounts		3,294	1,363
transaction service	6.004		6.070	Held-to-maturity				Interest expense on			
fees	6,904	6,413	6,079	securities-Investment		219,826	264.706	money market demand		7 777	1.052
Other operating expenses			1,231	securities Total investment		219,820	264,796	Interest expense on	• • •	7,777	1,052
Other operating	30,017	25,422	1,231	securities	13	3,717,408	12,926,857	savings accounts		175	216
Other expenses	1,231	4,899		Available-for-sale	13	,,,1,,,,00	12,720,037	Interest expense on	•••	173	210
Net gains (losses)	1,231	4,077	•••	securities	13	3.057.619	11,753,453	certificates of			
on derivatives	5,606	14,923		Advances		, ,	45,444,769	deposits		14,192	973
Voluntary housing	-,	- 1,2		Less allowance for credit		,,	,,	Deposits	35,162		
and community				losses on mortgage loans		4,033	5,531	Interest expense on			
investment program				Overnight loans to other				deposits		25,438	3,604
contributions	16,498			FHLBanks	8	3,953,466	8,358,244	Interest expenses			
Total other				Accrued interest				on repurchase			
expenses			80,854	receivable		249,199	204,243	agreements	1,600	1,294	195
Income (loss)				Derivative assets, net		357,314	350,367	Interest expense on			
before assessments	480,823	411,631	267,485	Other assets		82,547	81,985	borrowed funds	3,969	4,496	1,087
Affordable housing			(26.740)	Mortgage loans held for	0	0.40, 422	0.252.712	Total interest	40.721	21 220	4.006
assessment			(26,749)	portfolio, net		3,949,433	8,352,713	expense	40,731	31,228	4,886
Affordable Housing Program	48,101	41,164		Total assets		5,900,980 989,021	74,946,985	Net interest income		54,555	67,149
Net income (loss)	480,823	41,164	240,736	Deposits			752,200 20,743,249	Provision/(benefit) for credit losses	(503)		
Year end shares	400,023	411,031	240,730	Bonds			49,047,489	Provision for loan	(303)	•••	•••
	26,316	26 077	¹¹ 25,077	Overnight loans from	33	,004,500	49,047,469	losses		2,025	
outstanding Number of full time	20,510	26,077	-23,077	other FHLBanks	14	,417,047		Net interest income	•••	2,025	
			□243	Mandatorily redeemable		., ,		after provision for			
employees	• • • •		-243	capital stock		3,225	247	loan losses		52,530	67,149
Number of part time			25	Accrued interest payable		347,843	361,840	Fees & service		· ·	1
employees	• • • •		_3	Affordable Housing				charges	5,312	6,024	6,257
Number of			²³ 671	Program payable		102,494	77,794	Gain on sale of			
stockholders	• • •		226/1	Derivative liabilities,				loans			
Net gains (losses) on trading				net		6,131	860	held-for-sale, net	1,138	1,081	1,368
securities	16,962	19,554		Other liabilities		70,984	72,654	Wealth management			
other income	2,392	2,437	•••	Total liabilities			71,056,333	operations	2,855	2,484	2,113
INCOME BEFORE	2,372	2,437	•••	Class A common stock		464,904	278,887	Gain on sale of		(40)	
ASSESSMENTS	480,823	411,631		Class B common stock		2,166,701	2,328,796	securities, net		(48)	662
Letters of credit	,	,		Restricted		499,027	412,483	Increase in cash			
fees	9,212	8,218		Unrestricted		,109,059	989,457	value bank own life insurance		452	810
Standby bond				comprehensive income				Gain (loss) on sale	• • • •	432	810
purchase agreement				(loss)	(139,962)	(118,971)	of foreclosed real			
commitment fees	2,968	2,815		Total capital	,	,099,729	3,890,652	estate		(13)	16
Shares used to				Total Equity		,099,729	3,890,652	Other noninterest		(- /	
calculate Basic EPS	26.216	26.055						income		766	283
-Total	26,316	26,077		D (D'')				Compensation and			
EPS - Basic -				Recent Dividends:				benefits	27,737		
including Extraordinary Items				1. Federal Home Loan Ban	пк торека	class A col	mmon.	Compensation &			
Applicable to				No dividends paid. 2. Federal Home Loan Ban	nk Tonoko	aloce P an	mmon	benefits expense		27,655	28,990
Common - Total	\$16.44	\$14.21		No dividends paid.	нк торека	ciass d coi	mnon.	Occupancy &			. = . =
EPS - Basic -	Ψ10	Ψ1.1.21		Annual Dividends:				equipment expense		6,557	6,785
excluding				1. Federal Home Loan Ban	nk Topeka	class A co	mmon.	Data processing		4,734	6,750
Extraordinary Items				No dividends paid.	P			expense		840	1,907
Applicable to				2. Federal Home Loan Ban	nk Topeka	class B cor	nmon.	Impairment charge	•••	010	1,507
Common - Total	\$16.44	\$14.21		No dividends paid.	_			on assets held for			
Shares used to				FINWARD BANCORP				sale			1,232
calculate Diluted				Annual Report				Federal deposit			, -
EPS - Total	26,316	26,077		Consolidated Income Sta	atement, Y	Years End	ed Dec. 31	insurance premiums		2,003	1,228
EPS - Diluted -				(\$000):				Professional			
including					2024	2023	2022	services		1,603	1,211
Extraordinary Items Applicable to							(revised)	Gain (Loss) on sale			
Common - Total	\$16.44	\$14.21		Increase in cash				of foreclosed real			
EPS - Diluted -	\$10.44	\$14.21		value of bank owned				estate	1		
excluding				life insurance	812			Gain on real estate	11,661	• • •	• • • •
Extraordinary Items				Other Income	163	• • • •		Net loss recognized			
Applicable to				Gain on sale of	(521)			on sale of premises		276	(202)
Common - Total	\$16.44	\$14.21		securities, net	(531)		• • • •	& equipment Other noninterest		210	(303)
Net income to				Data processing Professional and	4,672			expense	8,250	12,115	13,694
common	432,722	370,467		Outside Services	5,405			Marketing	799		
_				Loans receivable	77,515			Federal deposit		•••	•••
Shares increased due	to the effect of	of proceeds fr	om issuance	Interest income on	,010	•••	•••	insurance premiums	1,790		
of capital stock, repurchas	se or redempti	on of capital	stockand net	loan receivable		74,762	62,133	Other	7,246		
reclassification of shares t	to mandatorily	redeemable o	capital stock;	Interest income on		,	,	Technology	2,243		
As is; As of February	28, 2023			securities		9,118	9,576	Total noninterest			

		~~ aa.	62.100							
expense	• • •	55,231	62,100	mortgage-backed securities	109,325	122 464	Operating Lease Liabilities - Long-Term			
before income tax				Securities	109,323	123,464	& Short-Term		15,004	
expenses	13,455	8,045	16,558	available-for-sale -			Accrued Liabilities and		13,004	•••
Current federal	15,155	0,015	10,550	Balancing value	333,554		Other Liabilities -			
income tax expense				Securities	,		Balancing value		28,599	
(benefit)			(169)	available-for-sale		371,374	Total liabilities		1,909,285	1,960,934
Deferred federal				Loans held-for-sale	1,253	340	Additional paid-in			
income tax expense			1.054	Loans secured by real			capital		70,034	69,555
(benefit)	• • • •	• • •	1,074			404.040	Accumulated other		(50.004)	
Current state				estate	• • • • • • • • • • • • • • • • • • • •	484,948	comprehensive loss Accumulated other		(58,084)	• • • •
income tax expense (benefit)			460	estate: home equity		46,599	comprehensive income			
Deferred state	• • •	•••	400	Loans secured by real	•••	40,399	(loss)			(51,613)
income tax expense				estate: commercial real			Retained earnings		139,464	
(benefit), net of				estate		503,202	Retained earnings			129,403
valuation allowance			113	Loans secured by real			Total stockholders'			
Current Tax - Local	371	246		estate: construction &			equity		151,414	,
Deferred Tax -				land development		115,227	Total Equity		151,414	147,345
Local	23	(89)		Loans secured by real		210.017				
Current Tax - Federal	309	92		estate: multifamily	467,293	219,917	Recent Dividends:			
Deferred	622	(584)		Commercial real estate	551,674		1. Finward Bancorp c	common.		
Net income	12,130	(364)		Multifamily	212,455		•			
Income tax expenses	12,100			Total loans secured by	212,.00			Declared	Record	Payable
(benefit)	1,325	(335)	1,478			1,369,893		11/19/2021		
Net income	12,130	8,380	15,080	Commercial business	104,246	97,386			03/25/2022	
Weighted average				Consumer	551				06/24/2022	
shares outstanding				Consumer loans		610			09/28/2022 12/28/2022	
- basic	4,260	4,274	4,176	Manufactured homes loans	26,708	30,845			03/24/2023	
Weighted average				Government loans		10,021			06/23/2023	
shares outstanding - diluted	4,275	4,282	4 102	Subtotal Net deferred loan	•••	1,508,755			09/22/2023	
Year end shares	4,273	4,202	4,193	origination fees	(2,439)	(3,705)			01/23/2024	
outstanding	4,314	4,299	4 298	Undisbursed loan funds	(2,137)	(135)	04/22/2024 0.12	03/22/2024	04/23/2024	05/06/2024
Net earnings (loss)	.,51.	.,_>>	.,2>0	Government	11,024	(155)			07/19/2024	
per common share -				Home equity	49,758				10/18/2024	
basic	\$2.85	\$1.96	\$3.61	Construction and land			01/21/2025 0.12	12/20/2024	01/21/2025	02/03/2025
Net earnings (loss)				development	82,874		4 1751 1			
per common share -				Total loans	1,508,976		Annual Dividends:			
diluted	\$2.84	\$1.96	\$3.60	Less: allowance for loan	16011	10.760	1. Finward Bancorp c	ommon.		
Common DPS - by				losses	16,911	18,768	20221.24 202	23	1 24 2024	0.48
Period End Date -				Net loans receivable	1,492,065			23	1.24 2024.	
	¢0.49			Loon alassina fanda	16		2025 0.12			
Gross	\$0.48			Loan clearing funds	46	1 403 827	20250.12			
Gross				Net loans receivable	46	1,493,827	FINWISE BANCORP			
Gross	\$0.48 	\$1.05		Net loans receivable Federal Home Loan Bank		1,493,827	FINWISE BANCORP Annual Report	ie Statemei	nt Vears Fr	nded Dec 31
Gross Dividends declared per common share Number of full time			\$1.24	Net loans receivable			FINWISE BANCORP Annual Report Consolidated Incom	ne Statemen	nt, Years Er	nded Dec. 31
Gross		\$1.05	\$1.24	Net loans receivable Federal Home Loan Bank stock		1,493,827 6,547 8,045	FINWISE BANCORP Annual Report	ne Statemen	,	
Gross Dividends declared per common share Number of full time employees		\$1.05	\$1.24	Net loans receivable	6,547	1,493,827 6,547 8,045 11,773	FINWISE BANCORP Annual Report Consolidated Incom		,	
Gross	293 20	\$1.05 276 28	\$1.24 281 45	Net loans receivable	6,547 7,721 9,066 34,876	1,493,827 6,547 8,045 11,773 41,794	FINWISE BANCORP Annual Report Consolidated Incom		,	
Gross	293	\$1.05 276	\$1.24 281 45	Net loans receivable	6,547 7,721 9,066 34,876 20,310	1,493,827 6,547 8,045 11,773 41,794 19,401	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees		2023	3 2022
Gross	293 20 313	\$1.05 276 28 304	\$1.24 281 45 326	Net loans receivable	6,547 7,721 9,066 34,876 20,310 80,934	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024	2023	3 2022
Gross	293 20	\$1.05 276 28	\$1.24 281 45	Net loans receivable	6,547 7,721 9,066 34,876 20,310	1,493,827 6,547 8,045 11,773 41,794 19,401	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024	2023	3 2022
Gross	293 20 313 519	\$1.05 276 28 304 549	\$1.24 281 45 326 549	Net loans receivable	6,547 7,721 9,066 34,876 20,310 80,934	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024	2023	3 2022
Gross	293 20 313	\$1.05 276 28 304	\$1.24 281 45 326	Net loans receivable	6,547 7,721 9,066 34,876 20,310 80,934 33,675	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024	15,914 1,466	3 2022 4 5
Gross	293 20 313 519	\$1.05 276 28 304 549	\$1.24 281 45 326 549	Net loans receivable	6,547 7,721 9,066 34,876 20,310 80,934	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024	15,914 1,466	3 2022 4 5
Gross Dividends declared per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Gain on tax credit investment Basic EPS Excluding	293 20 313 519 1,236	\$1.05 276 28 304 549 	\$1.24 281 45 326 549	Net loans receivable . Federal Home Loan Bank stock . Accrued interest receivable	6,547 7,721 9,066 34,876 20,310 80,934 33,675	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024	2023 15,914 1,466 (600)	3 2022 4 5
Gross	293 20 313 519 1,236 \$2.85	\$1.05 276 28 304 549 	\$1.24 281 45 326 549	Net loans receivable	6,547 7,721 9,066 34,876 20,310 80,934 33,675	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024	2023 15,914 1,466 (600)	3 2022 4 5
Gross	293 20 313 519 1,236	\$1.05 276 28 304 549 	\$1.24 281 45 326 549	Net loans receivable Federal Home Loan Bank stock Accrued interest receivable Land Buildings & improvements Furniture & equipment Total cost accumulated depreciation Less accumulated depreciation - premises & equipment Premises and equipment Premises & equipment Foreclosed real estate Cash value of bank owned	6,547 7,721 9,066 34,876 20,310 80,934 33,675	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762	15,914 1,466 (600)	3 2022 4 5
Gross	293 20 313 519 1,236 \$2.85	\$1.05 276 28 304 549 	\$1.24 281 45 326 549 	Net loans receivable . Federal Home Loan Bank stock . Accrued interest receivable	6,547 7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024	15,914 1,466 (600)	3 2022 4 5
Gross	293 20 313 519 1,236 \$2.85	\$1.05 276 28 304 549 s Ended Dec.	\$1.24 281 45 326 549 31 (\$000):	Net loans receivable . Federal Home Loan Bank stock . Accrued interest receivable . Land . Buildings & improvements . Furniture & equipment . Total cost . accumulated depreciation . Less accumulated depreciation - premises & equipment . Premises and equipment . Premises & equipment . Premises & equipment . Cash value of bank owned life insurance . Goodwill .	6,547 7,721 9,066 34,876 20,310 80,934 33,675 47,259 47,259 33,514 22,395	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137	15,914 1,466 (600)	3 2022 4 5
Gross	293 20 313 519 1,236 \$2.85	\$1.05 276 28 304 549 	\$1.24 281 45 326 549 	Net loans receivable Federal Home Loan Bank stock Accrued interest receivable Land Buildings & improvements Furniture & equipment Total cost accumulated depreciation Less accumulated depreciation Premises acquipment Premises and equipment Premises & equipment Premises & equipment Foreclosed real estate Cash value of bank owned life insurance Goodwill Other intangible assets	7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762	15,914 1,466 (600)	3 2022 4 5
Gross	293 20 313 519 1,236 \$2.85	\$1.05 276 28 304 549 s Ended Dec.	\$1.24 281 45 326 549 31 (\$000):	Net loans receivable . Federal Home Loan Bank stock	6,547 7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064	15,914 1,466 (600)	3 2022 4 5
Gross Dividends declared per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Gain on tax credit investment Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Consolidated Balance State Cash & non-interest	293 20 313 519 1,236 \$2.85	\$1.05 276 28 304 549 s Ended Dec.	\$1.24 281 45 326 549 31 (\$000):	Net loans receivable Federal Home Loan Bank stock Accrued interest receivable Land Buildings & improvements Furniture & equipment Total cost accumulated depreciation Less accumulated depreciation Premises acquipment Premises and equipment Premises & equipment Premises & equipment Foreclosed real estate Cash value of bank owned life insurance Goodwill Other intangible assets	7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137	15,914 1,466 (600)	3 2022 4 5
Gross	293 20 313 519 1,236 \$2.85 \$2.84	\$1.05 276 28 304 549 s Ended Dec. 2024	\$1.24 281 45 326 549 31 (\$000): 2023	Net loans receivable Federal Home Loan Bank stock Accrued interest receivable Land Buildings & improvements Furniture & equipment Total cost accumulated depreciation Less accumulated depreciation Less accumulated depreciation Premises acquipment Premises and equipment Premises & equipment Premises & equipment Cash value of bank owned life insurance Goodwill Other intangible assets Other assets Lease right of use Total assets	6,547 7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860 43,947	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064	2023 15,914 1,466 (600)	3 2022 4 5
Gross	293 20 313 519 1,236 \$2.85 \$2.84	\$1.05 276 28 304 549 s Ended Dec.	\$1.24 281 45 326 549 31 (\$000):	Net loans receivable Federal Home Loan Bank stock Accrued interest receivable Land Buildings & improvements Furniture & equipment Total cost accumulated depreciation Less accumulated depreciation Premises and equipment Premises and equipment Premises and equipment Foreclosed real estate Cash value of bank owned life insurance Goodwill Other intangible assets Other intangible assets Under assets Lease right of use Total assets Non-interest bearing	7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262 2,108,279	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064	2023 15,914 1,466 (600)	3 2022 4 5
Gross	293 20 313 519 1,236 \$2.85 \$2.84	\$1.05 276 28 304 549 s Ended Dec. 2024	\$1.24 281 45 326 549 31 (\$000): 2023	Net loans receivable . Federal Home Loan Bank stock . Accrued interest receivable	7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699 263,324	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262 2,108,279 295,594	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064	15,914 1,466 (600)	3 2022 4 5
Gross	293 20 313 519 1,236 \$2.85 \$2.84	\$1.05 276 28 304 549 s Ended Dec. 2024	\$1.24 281 45 326 549 31 (\$000): 2023	Net loans receivable . Federal Home Loan Bank stock . Accrued interest receivable	7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699 263,324 591,487	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262 2,108,279 295,594 653,529	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064 111 4,240	2023 15,914 1,466 (600) 	3 2022 4 5
Gross Dividends declared per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Gain on tax credit investment Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Consolidated Balance S Cash & non-interest bearing balances in other financial institutions Interest bearing deposits in other financiali	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Years	\$1.05 276 28 304 549 s Ended Dec. 2024	\$1.24 281 45 326 549 31 (\$000): 2023	Net loans receivable Federal Home Loan Bank stock Accrued interest receivable Land Buildings & improvements Furniture & equipment Total cost accumulated depreciation Less accumulated depreciation Premises acquipment Premises and equipment Premises and equipment Premises & equipment Foreclosed real estate Cash value of bank owned life insurance Goodwill Other intangible assets Other intangible assets Utal assets Lease right of use Total assets Non-interest bearing deposits Checking Savings	7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699 263,324 591,487 275,121	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262 2,108,279 295,594 653,529 302,782	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064 111 4,240	2023 15,914 1,466 (600) 	3 2022 4 5
Gross	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Years	\$1.05 276 28 304 549 s Ended Dec. 2024 17,883 52,047 654	\$1.24 281 45 326 549 2023 17,942 67,647	Net loans receivable Federal Home Loan Bank stock Accrued interest receivable Land Buildings & improvements Furniture & equipment Total cost accumulated depreciation Less accumulated depreciation Less accumulated depreciation Premises acquipment Premises and equipment Premises & equipment Premises & equipment Cash value of bank owned life insurance Goodwill Other intangible assets Other assets Lease right of use Total assets Non-interest bearing deposits Checking Savings Certificates of deposit	7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699 263,324 591,487 275,121 560,253	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262 2,108,279 295,594 653,529 302,782 532,117	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064 111 4,240 68,892	15,914 1,466 (600) 3,312 58,445	2022
Gross	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Years	\$1.05 276 28 304 549 s Ended Dec. 2024 17,883	\$1.24 281 45 326 549 2023 17,942 67,647	Net loans receivable . Federal Home Loan Bank stock . Accrued interest receivable . Land . Buildings & improvements . Furniture & equipment . Total cost . accumulated depreciation . Less accumulated depreciation . Premises accumulated depreciation - premises & equipment . Premises and equipment . Premises and equipment . Premises de equipment . Premises de quipment . Other intangible assets . Other intangible assets . Other intangible assets . Other assets . Lease right of use . Total assets . Non-interest bearing deposits . Checking . Savings . Certificates of deposit . Interest bearing deposits .	33,514 22,395 16,682 2,060,699 263,324 591,487 275,121 560,253	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262 2,108,279 295,594 653,529 302,782 532,117 1,517,827	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees SBA loan servicing fees in fair value on investment in BFG Strategic Program fees SBA loan servicing fees and servicing fees and servicing asset amortization Other miscellaneous income Credit enhancement income Occupancy and equipment expenses. Occupancy and equipment expenses. Interest & fees on loans Interest on securities	2024 17,762 1,137 2,064 111 4,240	15,914 1,466 (600) 3,312 58,445	3 2022 4 5 5 50,941
Gross Dividends declared per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Gain on tax credit investment Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Consolidated Balance S Cash & non-interest bearing balances in other financial institutions Interest bearing deposits in other financial institutions Federal funds sold Total cash and cash equivalents Total cash & cash	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Years	\$1.05 276 28 304 549 s Ended Dec. 2024 17,883 52,047 654 70,584	\$1.24 281 45 326 549 2023 17,942 67,647 419	Net loans receivable . Federal Home Loan Bank stock . Accrued interest receivable	7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699 263,324 591,487 275,121 560,253 333,705	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 32,702 22,395 3,272 45,262 2,108,279 295,594 653,529 302,782 532,117 1,517,827 324,993	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064 111 4,240 68,892	15,914 1,466 (600) 3,312 58,445	2022
Gross	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Years	\$1.05 276 28 304 549 s Ended Dec. 2024 17,883 52,047 654 70,584	\$1.24 281 45 326 549 31 (\$000): 2023 17,942 67,647 419 86,008	Net loans receivable. Federal Home Loan Bank stock. Accrued interest receivable. Land. Buildings & improvements. Furniture & equipment Total cost. accumulated depreciation. Less accumulated depreciation - premises & equipment. Premises and equipment. Premises and equipment. Premises de equipment. Gash value of bank owned life insurance. Goodwill. Other intangible assets. Other intangible assets. Other intangible assets. Non-interest bearing deposits. Checking. Savings. Certificates of deposit Interest bearing deposits Money Market. Interest bearing	33,514 22,395 1,860 47,259 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699 263,324 591,487 275,121 560,253 333,705 1,497,242	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262 2,108,279 295,594 653,529 302,782 532,117 1,517,827 324,993	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064 111 4,240 68,892	15,914 1,466 (600) 3,312 58,445	2022
Gross	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Years	\$1.05 276 28 304 549 s Ended Dec. 2024 17,883 52,047 654 70,584	\$1.24 281 45 326 549 2023 17,942 67,647 419	Net loans receivable . Federal Home Loan Bank stock . Accrued interest receivable	7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699 263,324 591,487 275,121 560,253 333,705	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 32,702 22,395 3,272 45,262 2,108,279 295,594 653,529 302,782 532,117 1,517,827 324,993	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064 111 4,240 68,892	15,914 1,466 (600) 3,312 58,445 338 5,751	2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022
Gross	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Year:	\$1.05 276 28 304 549 s Ended Dec. 2024 17,883 52,047 654 70,584 214,749	\$1.24 281 45 326 549 31 (\$000): 2023 17,942 67,647 419 86,008 238,670	Net loans receivable. Federal Home Loan Bank stock. Accrued interest receivable. Land. Buildings & improvements. Furniture & equipment Total cost. accumulated depreciation. Less accumulated depreciation - premises & equipment. Premises and equipment. Premises and equipment. Premises and equipment. Gash value of bank owned life insurance. Goodwill. Other intangible assets. Other intangible assets. Other assets. Lease right of use. Total assets. Non-interest bearing deposits. Checking. Savings. Certificates of deposit Interest bearing deposits Money Market Interest bearing Total deposits.	33,514 22,395 1,860 47,259 47,259 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699 263,324 591,487 275,121 560,253 333,705 1,497,242 1,760,566	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 2,108,279 295,594 653,529 302,782 532,117 1,517,827 324,993	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064 111 4,240 68,892	15,914 1,466 (600) 3,312 58,445 338 5,751	2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022 2022
Gross Dividends declared per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Gain on tax credit investment Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Consolidated Balance S Cash & non-interest bearing balances in other financial institutions Interest bearing deposits in other financial institutions Federal funds sold Total cash and cash equivalents Total cash & cash equivalents Municipal securities Collateralized debt obligations	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Years	\$1.05 276 28 304 549 s Ended Dec. 2024 17,883 52,047 654 70,584	\$1.24 281 45 326 549 31 (\$000): 2023 17,942 67,647 419 86,008	Net loans receivable Federal Home Loan Bank stock Accrued interest receivable Land Buildings & improvements Furniture & equipment Total cost accumulated depreciation Less accumulated depreciation Premises and equipment Premises and equipment Premises and equipment Premises & equipment Foreclosed real estate Cash value of bank owned If in insurance Goodwill Other intangible assets Other intangible assets Other intangible assets Cother intangible assets Cother intensity of use Total assets Non-interest bearing Certificates of deposit Interest bearing deposits Money Market Interest bearing Total deposits Repurchase agreements Fixed rate advances from	33,514 22,395 1,860 263,324 591,487 275,121 560,253 333,705 1,497,242 1,760,566 40,116	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262 2,108,279 295,594 653,529 302,782 302,782 324,993 1,813,421	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees SBA loan servicing fees in fair value on investment in BFG Strategic Program fees SBA loan servicing fees and servicing asset amortization Other miscellaneous income Credit enhancement income Occupancy and equipment expenses. Interest & fees on loans Interest on securities Other interest income Interest on securities	2024 17,762 1,137 2,064 111 4,240 68,892	15,914 1,466 (600) 3,312 58,445 338 5,751	2022 1 1 2 3 4 5 5 5 5 6 6 7 8 8 9 1,180
Gross	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Years	\$1.05 276 28 304 549 s Ended Dec. 2024 17,883 52,047 654 70,584 214,749	\$1.24 281 45 326 549 31 (\$000): 2023 17,942 67,647 419 86,008 238,670	Net loans receivable. Federal Home Loan Bank stock Accrued interest receivable Land Buildings & improvements. Furniture & equipment Total cost accumulated depreciation Less accumulated depreciation - premises & equipment Premises and equipment Premises and equipment Premises & equipment Gash value of bank owned life insurance Goodwill Other intangible assets Other intangible assets Other intangible assets Cother intangible assets Cothec intangible assets Cothec intangible assets Cothec intangible assets Cothecking Savings Certificates of deposit Interest bearing deposits Money Market Interest bearing Total deposits Repurchase agreements Fixed rate advances from the FHLB	33,514 22,395 1,860 47,259 47,259 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699 263,324 591,487 275,121 560,253 333,705 1,497,242 1,760,566 40,116 65,000	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262 2,108,279 295,594 653,529 302,782 532,117 1,517,827 324,993 1,813,421 38,124	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees	2024 17,762 1,137 2,064 111 4,240 68,892 897 4,563	15,914 1,466 (600) 3,312 58,445 338 5,751	2022
Gross	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Years	\$1.05 276 28 304 549 s Ended Dec. 2024 17,883 52,047 654 70,584 214,749 1,419	\$1.24 281 45 326 549 31 (\$000): 2023 17,942 67,647 419 86,008 238,670 1,357	Net loans receivable Federal Home Loan Bank stock Accrued interest receivable Land Buildings & improvements Furniture & equipment Total cost accumulated depreciation Less accumulated depreciation - premises & equipment Premises and equipment Premises and equipment Forcelosed real estate Cash value of bank owned life insurance Goodwill Other intangible assets Other intangible assets Other assets Lease right of use Total assets Non-interest bearing deposits Checking Savings Certificates of deposit Interest bearing deposits Money Market Interest bearing Total deposits Total deposits Repurchase agreements Fixed rate advances from the FHLB Other borrowed funds	33,514 22,395 1,860 263,324 591,487 275,121 560,253 333,705 1,497,242 1,760,566 40,116	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 22,395 3,272 45,262 2,108,279 295,594 653,529 302,782 532,117 1,517,827 324,993 1,813,421 38,124	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees SBA loan servicing fees Change in fair value on investment in BFG Strategic Program fees SBA loan servicing fees and servicing fees and servicing fees and servicing asset amortization Other miscellaneous income Credit enhancement income Occupancy and equipment expenses Occupancy and equipment expenses Interest & fees on loans Interest on securities Other interest income Interest on securities Other interest income Total interest income	2024 17,762 1,137 2,064 111 4,240 68,892 897	15,914 1,466 (600) 3,312 58,445 338 5,751	2022
Gross Dividends declared per common share Number of full time employees Number of part time employees Total number of employees Number of common stockholders Gain on tax credit investment Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items Consolidated Balance S Cash & non-interest bearing balances in other financial institutions Interest bearing deposits in other financial institutions Federal funds sold Total cash and cash equivalents Municipal securities Collateralized debt obligations US government sponsored entities Collateralized mortgage obligations and	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Years	\$1.05 276 28 304 549 s Ended Dec. 2024 17,883 52,047 654 70,584 214,749 1,419	\$1.24 281 45 326 549 31 (\$000): 2023 17,942 67,647 419 86,008 238,670 1,357	Net loans receivable. Federal Home Loan Bank stock. Accrued interest receivable. Land. Buildings & improvements. Furniture & equipment Total cost. accumulated depreciation. Less accumulated depreciation - premises & equipment. Premises and equipment. Premises & equipment. Foreclosed real estate. Cash value of bank owned life insurance. Goodwill. Other intangible assets. Other intangible assets. Other assets Lease right of use. Total assets. Non-interest bearing deposits. Checking. Savings. Certificates of deposit Interest bearing deposits Money Market Interest bearing Total deposits Total deposits. Total deposits Repurchase agreements Fixed rate advances from the FHLB Other borrowed funds Accrued expenses & other	7,721 9,066 34,876 20,310 80,934 33,675 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699 263,324 591,487 275,121 560,253 333,705 1,497,242 1,760,566 40,116	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262 2,108,279 295,594 653,529 302,782 532,117 1,517,827 324,993 1,813,421 38,124 80,000	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees. SBA loan servicing fees in fair value on investment in BFG. Strategic Program fees. SBA loan servicing fees and servicing fees and servicing asset amortization. Other miscellaneous income. Credit enhancement income. Occupancy and equipment expenses. Occupancy and equipment expenses. Interest & fees on loans. Interest on securities. Other interest income. Interest income. Total interest income. Total interest income. Interest on	2024 17,762 1,137 2,064 111 4,240 68,892 897 4,563 74,352	15,914 1,466 (600) 3,312 58,445 338 5,751	2022 1 1 1 1 2 3 5 5 6 6 7 8 9 1,180 1,180 1,180
Gross	293 20 313 519 1,236 \$2.85 \$2.84 Sheet, Years	\$1.05 276 28 304 549 s Ended Dec. 2024 17,883 52,047 654 70,584 214,749 1,419	\$1.24 281 45 326 549 31 (\$000): 2023 17,942 67,647 419 86,008 238,670 1,357	Net loans receivable Federal Home Loan Bank stock Accrued interest receivable Land Buildings & improvements Furniture & equipment Total cost accumulated depreciation Less accumulated depreciation - premises & equipment Premises and equipment Premises and equipment Forcelosed real estate Cash value of bank owned life insurance Goodwill Other intangible assets Other intangible assets Other assets Lease right of use Total assets Non-interest bearing deposits Checking Savings Certificates of deposit Interest bearing deposits Money Market Interest bearing Total deposits Total deposits Repurchase agreements Fixed rate advances from the FHLB Other borrowed funds	33,514 22,395 1,860 47,259 47,259 47,259 33,514 22,395 1,860 43,947 16,682 2,060,699 263,324 591,487 275,121 560,253 333,705 1,497,242 1,760,566 40,116 65,000	1,493,827 6,547 8,045 11,773 41,794 19,401 72,968 34,532 38,436 71 32,702 22,395 3,272 45,262 2,108,279 295,594 653,529 302,782 532,117 1,517,827 324,993 1,813,421 38,124	FINWISE BANCORP Annual Report Consolidated Incom (\$000): Strategic Program fees SBA loan servicing fees Change in fair value on investment in BFG Strategic Program fees SBA loan servicing fees and servicing fees and servicing fees and servicing asset amortization Other miscellaneous income Credit enhancement income Occupancy and equipment expenses Occupancy and equipment expenses Interest & fees on loans Interest on securities Other interest income Interest on securities Other interest income Total interest income	2024 17,762 1,137 2,064 111 4,240 68,892 897 4,563	15,914 1,466 (600) 3,312 58,445 338 5,751	2022 1 1 1 1 2 3 5 5 6 6 7 8 9 1,180 1,180 1,180

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Interest on		9,974	1,432	employees Total number of		¹¹ 6	available-for-sale, at		29,930	
deposits	•••	9,974	1,432		196 162	¹ 146	fair value		29,930	
paycheck protection				employees Number of common	190 102	-140	Total assets		745,976	586,221
program (PPP)				stockholders	94 132	¹¹² 141	Noninterest-bearing		126,782	95,486
liquidity facility		1	2	Net interest income	54,559		Interest-bearing		418,170	309,347
Total interest	15 440	0.075	1 424	Provision for			Total deposits		544,952	404 922
expense	15,440	9,975	1,434 50,895	credit losses	11,638		Total deposits		1,494	404,833 619
Provision for loan	•••	•••	30,073	Credit enhancement	8		Income taxes payable		4,423	1,873
losses	11,573	11,638	13,519	expense	8		Paycheck protection		,	,
Net interest income				excluding			program (PPP) liquidity			
after provision for		42.021	27.276	Extraordinary Items			facility		64	190
loan losses Strategic program	• • • •	42,921	37,376	Applicable to			Operating lease liabilities		5,302	6,296
fees			22,467	Common - Total \$0 EPS - Diluted -		• • • •	Other liabilities		15,122	16,606
Gain on sale of	•••	•••	22,.07	excluding			Deferred Tax Net		899	748
loans	2,036			Extraordinary Items			Total liabilities		572,256	431,165
Gain (loss) on sale		1.604	12.550	Applicable to			Common stock		13	
of loans, net	• • • •	1,684	13,550	Common - Total \$0			Common stock Additional			12
Administration				II. 81			paid-in-capital		56,926	51,200
(SBA) loan				■ As is; ■ Approximately			Retained earnings		116,594	
servicing fees			1,603	Consolidated Balance Sheet,			Retained earnings			103,844
Change in fair					2024	2023	Accumulated other			
value on investment				Cash & due from banks	9,600	411	comprehensive income,		187	
in Business Funding Group, LLC (BFG)			(478)	Interest bearing deposits		116,564	of tax		167	
Other miscellaneous	•••	•••	(170)	Total cash and cash	,	-,	equity		173,720	155,056
income			269	equivalents	109,162		Total Equity		173,720	155,056
Other miscellaneous				Total cash & cash		116.075				
income		2,616		equivalents		116,975	Recent Dividends:			
Total non-interest income		21,080	37,411	held-to-maturity, at cost		238	1. FinWise Bancorp	common.		
Salaries &	•••	21,000	37,411	Investment in Federal			No dividends paid.			
employee benefits	35,205	25,751	24,489	Home Loan Bank (FHLB)			Annual Dividends:			
Professional				stock, at cost	349		1. FinWise Bancorp	common.		
services		• • •	5,454	Small Business	465,233		No dividends paid.			
Occupancy &	4,736	4,961	2,204	Administration (SBA)	403,233	•••	FIRST CAPITAL INC.			
equipment expenses Impairment of of	4,730	4,901	2,204	estate	73,844	40,567	Annual Report Consolidated Incom	a Statement	Voore Ended	Dec. 31 (\$).
SBA servicing asset		(376)	1,728	Residential real estate	51,574	38,123	Consolidated Incom	2024	2023	2022
Other operating				Strategic program loans	20,122	19,408				
o mer operating										
expenses	8,646	6,540	4,881	Commercial real estate	42,425	22,823	Investment Advisory			
expenses	8,646	6,540	4,881	Commercial real estate	42,425 22,212	22,823 11,372	Management And			
expenses	,		4,881	Commercial real estate	42,425 22,212 447,812	22,823 11,372 358,560	Management And Administrative		57,000	
expenses	8,646 (625)	6,540	4,881	Commercial real estate Consumer Deferred loan fees, net	42,425 22,212 447,812 13,176	22,823 11,372	Management And Administrative Service		57,000	
expenses	,		4,881 38,756	Commercial real estate	42,425 22,212 447,812 13,176	22,823 11,372 358,560 12,888	Management And Administrative		57,000	
expenses	(625)	40,188	38,756	Commercial real estate	42,425 22,212 447,812 13,176 255,056	22,823 11,372 358,560 12,888 239,922	Management And Administrative Service Increase in cash surrender value of life insurance	224,000	57,000	
expenses	(625)			Commercial real estate	42,425 22,212 447,812 13,176 255,056	22,823 11,372 358,560 12,888	Management And Administrative Service Increase in cash surrender value of life insurance Other income		,	
expenses	(625) 16,989	40,188 23,813	38,756 36,031	Commercial real estate	42,425 22,212 447,812 13,176 255,056	22,823 11,372 358,560 12,888 239,922 47,514	Management And Administrative Service Increase in cash surrender value of life insurance Other income Unrealized loss on	224,000 290,000		
expenses	(625)	40,188	38,756 36,031	Commercial real estate	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153	Management And Administrative Service Increase in cash surrender value of life insurance Other income	224,000		
expenses	(625) 16,989	40,188 23,813	38,756 36,031 8,315	Commercial real estate	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605	22,823 11,372 358,560 12,888 239,922 47,514 3,298	Management And Administrative Service	224,000 290,000 (374,000)		
expenses	(625) 16,989 1,127	40,188 23,813 992	38,756 36,031 8,315	Commercial real estate	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700	Management And Administrative Service Increase in cash surrender value of life insurance Other income Unrealized loss on equity securities Loans Receivable Interest income on loans, including	224,000 290,000 (374,000)		
expenses. Change in fair value on investment in BFG. Total non-interest expense. Income before income tax expense. Current federal tax expense. Current state tax expense. Deferred federal tax expense	(625) 16,989 1,127 3,030	40,188 23,813 992 3,446	38,756 36,031 8,315 1,945	Commercial real estate	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153	Management And Administrative Service Increase in cash surrender value of life insurance Other income Unrealized loss on equity securities Loans Receivable Interest income on loans, including fees	224,000 290,000 (374,000)		
expenses	(625) 16,989 1,127	40,188 23,813 992	38,756 36,031 8,315	Commercial real estate	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000		
expenses. Change in fair value on investment in BFG. Total non-interest expense. Income before income tax expense. Current federal tax expense. Current state tax expense. Deferred federal tax expense	(625) 16,989 1,127 3,030	40,188 23,813 992 3,446	38,756 36,031 8,315 1,945	Commercial real estate	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000	33,350,000	
expenses. Change in fair value on investment in BFG. Total non-interest expense. Income before income tax expense. Current federal tax expense. Current state tax expense. Deferred federal tax expense (benefit). Deferred state tax expense (benefit). Provision for	(625) 16,989 1,127 3,030 (335) 425	 40,188 23,813 992 3,446 301 1,614	38,756 36,031 8,315 1,945 553	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000		24,958,000
expenses. Change in fair value on investment in BFG Total non-interest expense Income before income tax expense Current federal tax expense Current state tax expense Deferred federal tax expense (benefit) Deferred state tax expense (benefit) Provision for income taxes	(625) 16,989 1,127 3,030 (335) 425 4,247	 40,188 23,813 992 3,446 301 1,614 6,353	38,756 36,031 8,315 1,945 553 103 10,916	Commercial real estate	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000	33,350,000 5,577,000	24,958,000 4,488,000
expenses	(625) 16,989 1,127 3,030 (335) 425	 40,188 23,813 992 3,446 301 1,614	38,756 36,031 8,315 1,945 553	Commercial real estate	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 	33,350,000 5,577,000 3,346,000	24,958,000 4,488,000 3,204,000
expenses	(625) 16,989 1,127 3,030 (335) 425 4,247	 40,188 23,813 992 3,446 301 1,614 6,353	38,756 36,031 8,315 1,945 553 103 10,916	Commercial real estate	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 	33,350,000 5,577,000	24,958,000 4,488,000
expenses	(625) 16,989 1,127 3,030 (335) 425 4,247	 40,188 23,813 992 3,446 301 1,614 6,353	38,756 36,031 8,315 1,945 553 103 10,916 25,115	Commercial real estate	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 	33,350,000 5,577,000 3,346,000 58,000	24,958,000 4,488,000 3,204,000 22,000
expenses	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742	 40,188 23,813 992 3,446 301 1,614 6,353 17,460	38,756 36,031 8,315 1,945 553 103 10,916 25,115	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net Accrued interest	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 3,821	Management And Administrative Service Increase in cash surrender value of life insurance Other income Unrealized loss on equity securities Loans Receivable Interest income on loans, including fees Interest income on securities - taxable Interest income on securities - taxele Interest income on	224,000 290,000 (374,000) 38,272,000 	33,350,000 5,577,000 3,346,000	24,958,000 4,488,000 3,204,000
expenses	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742	 40,188 23,813 992 3,446 301 1,614 6,353 17,460 288	38,756 36,031 8,315 1,945 553 103 10,916 25,115	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net Accrued interest receivable	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 	33,350,000 5,577,000 3,346,000 58,000	24,958,000 4,488,000 3,204,000 22,000
expenses	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742	 40,188 23,813 992 3,446 301 1,614 6,353 17,460	38,756 36,031 8,315 1,945 553 103 10,916 25,115	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net. Accrued interest receivable Small Business	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 3,821	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 	33,350,000 5,577,000 3,346,000 58,000 1,274,000	24,958,000 4,488,000 3,204,000 22,000
expenses. Change in fair value on investment in BFG. Total non-interest expense. Income before income tax expense. Current federal tax expense. Current state tax expense. Deferred federal tax expense (benefit). Deferred state tax expense (benefit). Provision for income taxes. Net income (loss). Amount allocated to participating common shareholders Net income allocate to common shareholders Weighted average	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742	 40,188 23,813 992 3,446 301 1,614 6,353 17,460 288	38,756 36,031 8,315 1,945 553 103 10,916 25,115	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net Accrued interest receivable Small Business Administration (SBA)	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 3,821 	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000
expenses	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742 390	 40,188 23,813 992 3,446 301 1,614 6,353 17,460 288	38,756 36,031 8,315 1,945 553 103 10,916 25,115	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net. Accrued interest receivable Small Business Administration (SBA) servicing asset	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 3,821	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000 2,630,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000
expenses. Change in fair value on investment in BFG. Total non-interest expense. Income before income tax expense. Current federal tax expense. Current state tax expense. Deferred federal tax expense (benefit). Deferred state tax expense (benefit). Provision for income taxes. Net income (loss). Amount allocated to participating common shareholders Net income allocate to common shareholders Weighted average	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742	 40,188 23,813 992 3,446 301 1,614 6,353 17,460 288	38,756 36,031 8,315 1,945 553 103 10,916 25,115 193 24,922	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net. Accrued interest receivable Small Business Administration (SBA) servicing asset Operating lease right-of-use ("ROU")	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328 16,328 3,566 3,273	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 3,821 14,630 3,573	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000
expenses	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742 390 12,352 12,612	 40,188 23,813 992 3,446 301 1,614 6,353 17,460 288 17,172 12,489	38,756 36,031 8,315 1,945 553 103 10,916 25,115 193 24,922 12,730	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment Less: accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net - Maccured interest receivable Small Business Administration (SBA) servicing asset Operating lease right-of-use ("ROU") assets	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328 3,566 3,273	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 14,630 3,573 4,231	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000 2,630,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000
expenses. Change in fair value on investment in BFG Total non-interest expense Income before income tax expense Current federal tax expense Current state tax expense (benefit) Deferred federal tax expense (benefit) Provision for income taxes Net income (loss) Amount allocated to participating common shareholders Net income allocate to common shareholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742 390	 40,188 23,813 992 3,446 301 1,614 6,353 17,460 288	38,756 36,031 8,315 1,945 553 103 10,916 25,115 193 24,922	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment Total premises & equipment Accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net Accrued interest receivable Small Business Administration (SBA) servicing asset Operating lease right-of-use ("ROU") assets Other assets	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328 3,566 3,273	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 3,821 14,630 3,573	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000 2,630,000 88,000 2,651,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000
expenses	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742 390 12,352 12,612 13,229	40,188 23,813 992 3,446 301 1,614 6,353 17,460 288 17,172 12,489 12,910	38,756 36,031 8,315 1,945 553 103 10,916 25,115 193 24,922 12,730 13,357	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net Accrued interest receivable Small Business Administration (SBA) servicing asset Operating lease right-of-use ("ROU") assets Other assets Investment securities	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328 3,566 3,273 3,564 11,160	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 14,630 3,573 4,231 4,293 14,219	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000 2,630,000 88,000 2,651,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000
expenses. Change in fair value on investment in BFG Total non-interest expense Income before income tax expense Current federal tax expense Current state tax expense (benefit) Deferred federal tax expense (benefit) Provision for income taxes Net income (loss) Amount allocated to participating common shareholders Net income allocate to common shareholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742 390 12,352 12,612	 40,188 23,813 992 3,446 301 1,614 6,353 17,460 288 17,172 12,489	38,756 36,031 8,315 1,945 553 103 10,916 25,115 193 24,922 12,730	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment Total premises & equipment Accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net Accrued interest receivable Small Business Administration (SBA) servicing asset Operating lease right-of-use ("ROU") assets Other assets	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328 3,566 3,273 3,564 11,160	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 14,630 3,573 4,231	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000 2,630,000 88,000 2,651,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000
expenses. Change in fair value on investment in BFG Total non-interest expense. Income before income tax expense. Current federal tax expense. Current federal tax expense. Deferred federal tax expense (benefit) Provision for income taxes. Net income (loss) Amount allocated to participating common shareholders Net income allocate to common shareholders. Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding.	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742 390 12,352 12,612 13,229	40,188 23,813 992 3,446 301 1,614 6,353 17,460 288 17,172 12,489 12,910	38,756 36,031 8,315 1,945 553 103 10,916 25,115 193 24,922 12,730 13,357	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment Construction in every equipment Total premises & equipment Total premises & equipment Accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net Accrued interest receivable Small Business Administration (SBA) servicing asset Operating lease right-of-use ("ROU") assets Other assets Investment securities held-to-maturity, at cost Investment in Business Funding Group (BFG), at	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328 3,566 3,273 3,564 11,160 12,565	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 14,630 3,573 4,231 4,293 14,219 15,388	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000 2,630,000 88,000 2,651,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000 43,605,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000
expenses	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742 390 12,352 12,612 13,229 13,212 \$0.98	40,188 23,813 992 3,446 301 1,614 6,353 17,460 288 17,172 12,489 12,910 12,494 \$1.38	38,756 36,031 8,315 1,945 553 103 10,916 25,115 193 24,922 12,730 13,357 12,831 \$1,96	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated depreciation Premises and equipment, net Balancing value Premises & equipment, net Accrued interest receivable Small Business Administration (SBA) servicing asset Operating lease right-of-use ("ROU") assets Other assets Investment securities held-to-maturity, at cost Investment in Business Funding Group (BFG), at fair value	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328 3,566 3,273 3,564 11,160 12,565	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 14,630 3,573 4,231 4,293 14,219	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000 2,630,000 88,000 2,651,000 50,471,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000 33,940,000
expenses. Change in fair value on investment in BFG Total non-interest expense. Income before income tax expense. Current federal tax expense. Current federal tax expense. Deferred federal tax expense (benefit) Provision for income taxes. Net income (loss) Amount allocated to participating common shareholders Net income allocate to common shareholders. Weighted average shares outstanding - diluted. Year end shares outstanding Earnings (loss) per share - basic Earnings (loss) per share - diluted	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742 390 12,352 12,612 13,229 13,212	40,188 23,813 992 3,446 301 1,614 6,353 17,460 288 17,172 12,489 12,910 12,494	38,756 36,031 8,315 1,945 553 103 10,916 25,115 193 24,922 12,730 13,357 12,831	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment set - Balancing value Premises & equipment net. Accrued interest receivable Small Business Administration (SBA) servicing asset Operating lease right-of-use ("ROU") assets Investment securities held-to-maturity, at cost Investment in Business Funding Group (BFG), at fair value Income taxes receivable,	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328 3,566 3,273 3,564 11,160 12,565	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 3,821 14,630 3,573 4,231 4,293 14,219 15,388 4,200	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000 2,630,000 88,000 2,651,000 50,471,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000 43,605,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000 33,940,000
expenses. Change in fair value on investment in BFG Total non-interest expense. Income before income tax expense. Current federal tax expense. Deferred federal tax expense (benefit). Deferred state tax expense (benefit). Provision for income taxes. Net income (loss). Amount allocated to participating common shareholders Net income allocate to common shareholders. Weighted average shares outstanding - diluted. Year end shares outstanding. Earnings (loss) per share - basic Earnings (loss) per share - diluted Number of full time	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742 390 12,352 12,612 13,229 13,212 \$0.98 \$0.93	40,188 23,813 992 3,446 301 1,614 6,353 17,460 288 17,172 12,489 12,910 12,494 \$1.38 \$1.33	38,756 36,031 8,315 1,945 553 103 10,916 25,115 193 24,922 12,730 13,357 12,831 \$1,96 \$1,87	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment, net - Macare to the servicing asset Small Business Administration (SBA) servicing asset Other assets Investment securities held-to-maturity, at cost Investment in Business Funding Group (BFG), at fair value Income taxes receivable, net.	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328 3,566 3,273 3,564 11,160 12,565 7,700 8,868	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 14,630 3,573 4,231 4,293 14,219 15,388 4,200 2,400	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000 2,630,000 88,000 2,651,000 50,471,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000 43,605,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000 33,940,000 928,000 357,000
expenses. Change in fair value on investment in BFG Total non-interest expense. Income before income tax expense. Current federal tax expense. Current federal tax expense. Deferred federal tax expense (benefit) Provision for income taxes. Net income (loss) Amount allocated to participating common shareholders Net income allocate to common shareholders. Weighted average shares outstanding - diluted. Year end shares outstanding Earnings (loss) per share - basic Earnings (loss) per share - diluted	(625) 16,989 1,127 3,030 (335) 425 4,247 12,742 390 12,352 12,612 13,229 13,212 \$0.98	40,188 23,813 992 3,446 301 1,614 6,353 17,460 288 17,172 12,489 12,910 12,494 \$1.38	38,756 36,031 8,315 1,945 553 103 10,916 25,115 193 24,922 12,730 13,357 12,831 \$1,96	Commercial real estate Consumer Deferred loan fees, net Allowance for loan losses SBA Strategic program loans held-for-sale, at lower of cost or fair value Furniture, fixtures, & equipment Construction in progress Leasehold improvements Commercial operating lease equipment Total premises & equipment accumulated depreciation Less: accumulated depreciation Premises and equipment, net - Balancing value Premises & equipment set - Balancing value Premises & equipment net. Accrued interest receivable Small Business Administration (SBA) servicing asset Operating lease right-of-use ("ROU") assets Investment securities held-to-maturity, at cost Investment in Business Funding Group (BFG), at fair value Income taxes receivable,	42,425 22,212 447,812 13,176 255,056 91,588 6,102 605 3,700 12,874 23,281 6,953 16,328 3,566 3,273 3,564 11,160 12,565 7,700 8,868	22,823 11,372 358,560 12,888 239,922 47,514 3,298 2,153 3,700 9,300 18,451 3,821 14,630 3,573 4,231 4,293 14,219 15,388 4,200	Management And Administrative Service	224,000 290,000 (374,000) 38,272,000 6,830,000 2,630,000 88,000 2,651,000 50,471,000	33,350,000 5,577,000 3,346,000 58,000 1,274,000 43,605,000	24,958,000 4,488,000 3,204,000 22,000 1,268,000 33,940,000 928,000

deposits Interest expense on		8,241,000	1,594,000	Year end shares outstanding	3,351,703	3,350,660	3,371,362	Land & land improvements Office buildings		
other borrowings Borrowed funds -	99,000	340,000	•••	Net earnings per share - basic	\$3.57	\$3.82	\$3.55	Furniture, fixtures & equipment	6,104,000	6,906,000
BTFP	1,355,000	436,000		Net earnings per				Premises & equipment,	, ,	
Total interest expense	14,681,000	9,017,000 34,588,000	1,594,000 32,346,000	share - diluted Common DPS - by Period End Date -	\$3.57	\$3.82	\$3.55	gross	28,667,000 14,488,000	, ,
Provision for		21,200,000	22,210,000	Gross	\$1.12			depreciation		14,861,000
credit losses	1,449,000		•••	Dividends per share on common shares		\$1.08	\$1.04	Premises and equipment		14,413,000
for loan losses		1,141,000	950,000	Number of full time		\$1.00	\$1.04	Accrued interest	•••	14,413,000
Net interest income				employees	173	177	184	receivable	4,575,000	4,788,000
after provision (credit) for loan				Number of part time employees	39	35	30	Cash value of life insurance		9,105,000
losses		33,447,000	31,396,000	Total number of				Goodwill		
Loan fees & service charges	61,000			employees Number of common	212	212		Core deposit intangible acquired in Peoples		
Service charges &	01,000	•••	•••	stockholders	856	892	913	acquisition Core		
fees on deposit		2 2 42 000	2 272 000	Comprehensive				Deposits		1,418,000
ATM & debit card		2,343,000	2,273,000	Income Attributable to First Capital,				accumulated amortization Core Deposits		1,186,000
fees	4,467,000	4,489,000	4,345,000	Inc		24,498,000		Core deposit intangible		
Commission & fee	2 402 000		427,000	Basic EPS Excluding	\$3.57			Core deposit intangible		232,000
income	2,402,000	•••	427,000	ExtraOrdinary Items Diluted	\$3.57 \$3.57			Other assets	14,320,000	18,964,000
available for sale								securities	, ,	
securities	32,000		• • • •	Consolidated Balance	e Sheet, Yea			Total assets	1,187,523,000	1,157,880,000
of available for						2024	2023	deposits	197,993,000	205,535,000
sale securities &		40.000		Cash & due from banks.		18,418,000	20,008,000	Interest-bearing deposits		
time deposits	•••	40,000	•••	Interest-bearing deposits		5 470 000	2 171 000	Interest-bearing		
loans	554,000			with banks Federal funds sold		5,479,000 82,020,000	3,171,000 15,491,000	Money market accounts	68,794,000	65,315,000
Gain on sale of		421,000	833,000	Interest-bearing time		, ,	,,	Interest-bearing		
loans	• • • •	421,000	855,000	deposits		2,695,000		Total deposits		1,025,211,000
(loss) on equity				equivalents		105,917,000		Accrued interest payable	1,922,000	1,209,000
securities		(207,000)	(414,000)	Total cash & cash				Accrued expenses & other liabilities	4,451,000	4,592,000
value of life				equivalents			38,670,000	Borrowed funds		
insurance		206,000	201,000	deposits		9,329,000	3,920,000	Lease liability		23,000
Other income	• • • •	283,000	262,000	Investment Securities			25,173,000	Accrued expenses and other liabilities -		
benefits	15,538,000			Agency notes and bonds Treasury notes and bonds				Balancing value		4,615,000
Compensation & benefits		15,002,000	14,697,000	Municipal obligations		134,155,000		Total liabilities		
Occupancy &	• • • •	13,002,000	14,097,000	Mutual funds		47,518,000		Common stock	,	38,000
equipment	1,919,000	693,000	1,839,000	sale, at fair value			437,271,000	Additional paid-in	41 676 000	41 500 000
Data processing Professional fees	4,522,000	4,366,000	3,949,000 746,000	Securities-held to		7 000 000	7 000 000	capital	41,070,000	41,588,000
Advertising	357,000	329,000	353,000	maturity		7,000,000	7,000,000	earnings-substantially		
Other expenses Occupancy and	4,136,000	3,876,000	3,504,000	loans - residential			62,070,000	restricted Retained	105,290,000	•••
equipment		1,762,000		Real estate mortagage loans - residential				earnings-substantially		
Income before	14.160.000	15 051 000		construction		184,851,000	133,480,000	restricted		97,105,000
income taxes Professional Fees	14,169,000 1,356,000	13,031,000		Real estate mortagage loans - commercial real				Unearned stock compensation		249,000
Total noninterest				estate construction			168,757,000	Accumulated other		
expense		26,028,000	25,088,000	Commercial business loa	ins	62,727,000	68,223,000	comprehensive loss	(22,990,000)	•••
before income taxes	14,169,000	15,051,000	14,235,000	Consumer loans - home equity & second mortgag	re.			comprehensive income		
Current income tax	2,767,000	2,946,000	2,438,000	loans	•		39,963,000	(loss)		(24,033,000)
expense	2,707,000	2,940,000	2,436,000	Consumer loans - automobile loans		66,549,000	56,373,000	Less treasury stock, at	9,280,000	
expense (benefit)	(551,000)	(698,000)	(118,000)	1-4 Family Residential		00,549,000	30,373,000	cost		9,216,000
Net income	11,953,000	12,803,000	•••	Construction		15,245,000	15,667,000	Unearned stock compensation	(135,000)	
(benefit)	2,216,000	2,248,000	2,320,000	Other Construction, Development and Land.		75.840.000	76,713,000	Total First Capital, Inc.		
Net income Less net income	11,953,000	12,803,000	11,915,000	Consumer and Other		58,406,000		stockholders' equity Noncontrolling interest	114,599,000	105,233,000
attributable to the				Family Residential Mortgage		138 936 000		in subsidiary	112,000	112,000
noncontrolling				Multifamily Residential.				Total equity	114,711,000	105,345,000
interest in subsidiary	(13,000)	(13,000)	(13,000)	Gross loans			621,246,000			
Net income	(-,)	(-,)	(-,)	Principal loan balance Allowance for loan losses		9,281,000	8,005,000	Recent Dividends: 1. First Capital Inc. common.		
attributable to First Capital, Inc	11,940,000	12,790,000	11 902 000	Unearned Income?				1. PH St Capital Inc. Commoli.		
Weighted average	11,7 10,000	12,770,000	11,702,000	Customers			(1,168,000)	ExDate Amt Declared		Payable
shares outstanding	2 246 161	2 247 241	2 255 022	Loans, net			614,409,000		03/17/2022 06/16/2022	
- basic	3,346,161	3,347,341	3,355,023	Loans held for sale Federal Home Loan Banl		472,000	800,000	09/15/2022 0.26 08/16/2022	09/16/2022	09/30/2022
shares outstanding	2246	2 2 47 2 11	2 255 255	stock, at cost		1,836,000	1,836,000		12/16/2022 03/17/2023	
- diluted	3,346,161	3,347,341	3,355,023	Leasehold improvements		134,000	134,000		06/16/2023	

00/14/2022 0 25	00/02/0002	0011510000	00/20/2022	•				a 60.6			
09/14/2023 0.27 12/14/2023 0.27	08/23/2023 11/24/2023			Interest expense on deposits		17,108,000	5,259,000	(benefit) for federal income			
03/14/2024 0.27	02/21/2024			Securities sold U/A	•••	17,100,000	0,207,000	taxes			2,180,000
06/14/2024 0.27	05/24/2024			to repurchase			225,000	Deferred provision			
09/13/2024 0.29 12/13/2024 0.29	08/21/2024 11/25/2024			Short-term borrowings			1,710,000	(benefit) for federal income tax			114,000
03/14/2025 0.29	02/19/2025			Interest expense on	•••	•••	1,710,000	Total provision	•••	•••	114,000
				short-term				(benefit) for			
Annual Dividends:				borrowings			1,935,000	federal income			2,294,000
1. First Capital Inc.	common.			Interest expense on long-term				taxes	18,000	431,000	
20221.04 20	023	1.08 2024.	1.12	borrowings			628,000	Deferred	(63,000)	253,000	
20250.29				Interest expense on				Reported Net Income			
FIRST INDUSTRIAL				subordinated debt Interest on	1,094,000	1,094,000	1,091,000	After Tax	(13,203,000) (45,000)	684,000	2,294,000
Earnings, 3 mos. to M	ar 31(Consol	. – \$000): 2025	2024	short-term				Net income (loss)		5,560,000	
Net income			70,498	borrowings	7,720,000	8,774,000		Weighted average			
Earn. per share (primar	y)	\$0.36	\$0.52	Interest on				shares outstanding - basic	6,170,000	6.054.000	5,974,000
Earn. per share (fully-d		\$0.36	\$0.52	long-term borrowings	5,053,000	896,000		Weighted average	0,170,000	6,054,000	3,974,000
Avg. no. shs. (primary) Avg. no. shs. (fully-dilu			132,360 132,406	Total interest	-,,	,		shares outstanding			
Other assets			226,656	expense	39,143,000	27,872,000	8,913,000	- diluted	6,170,000	6,054,000	5,974,000
Total assets				Net interest income Provision (credit)	•••	29,116,000	37,500,000	Year end shares outstanding	6,218,781	6,091,161	6.019.152
Other liabilities Common stock			1,323	for loan losses		(217,000)	(264,000)	Income (loss) per	0,210,701	0,071,101	0,017,152
Surplus			,	Net interest income				share-continuing			
Total liab. & stockhldrs				after provision (credit) for loan				operations - basic Net income (loss)	\$(2.14)		•••
equity			5,122,278	losses		29,333,000	37,764,000	per share - basic	\$(2.14)	\$0.91	\$2.35
Consolidated Balance	Sheet Items,	as of (\$000):	2025	Trust department	1,051,000	931,000	975,000	Net income (loss)	, , ,		
Assets: Non-int. income			177,074	Service charges &			2 102 000	per share - diluted	\$(2.14)	\$0.91	\$2.35
Non-int. expenses			64,425	fees Increase in cash	•••	•••	2,193,000	Common DPS - by Period End Date -			
Net before taxes			58,784	surrender value of				Gross	\$1.12		
Income taxes			5,900	life insurance	669,000	621,000	597,000	Dividends per share		\$1.12	\$1.12
FIRST KEYSTONE C	CORP			Automated teller machines ("ATM")				Number of full time employees	206	212	200
Annual Report				fees & debit card				Number of part time	200	212	200
Consolidated Incom	ne Statement, 2024	Years Ended 2023		income		2,205,000	2,146,000	employees	12	11	9
	2024	2023	2022	Net gains (losses)				Total number of	210	222	
Interest and fees				on sales of mortgage loans	80,000	65,000	(7,000)	employees Number of common	218	223	•••
on loans	51,187,000			Net securities	00,000	05,000	(7,000)	stockholders	897	903	□906
Interest & fees on loans		42,747,000	35,372,000	gains (losses)	105,000			ATM fees and debit			
Other interest &	•••	12,7 17,000	33,372,000	Net securities gains (losses)		(118,000)	(846,000)	card income	2,228,000	2,195,000	
fees	17,743,000	56,000		Other non-interest	• • • • • • • • • • • • • • • • • • • •	(110,000)	(040,000)	Total non-interest income		6,156,000	
Interest & dividend income on				income		257,000	273,000	(Credit) provision	•••	0,120,000	•••
securities -				Salaries &	17,228,000	16,055,000	14 554 000	for credit losses	1,640,000		
taxable		1,166,000	7,394,000	employee benefits Occupancy, net	2,191,000	2,119,000	14,554,000 1,936,000	Non interest Other Income	317,000		
Interest &				Furniture &	2,171,000	2,117,000	1,,,,,,,,,,	ATM and debit card	317,000	•••	•••
dividend income on securities -				equipment expense	676,000	637,000	594,000	fees	1,003,000		
tax-exempt		12,311,000	3,312,000	Computer expense Professional		1,440,000	1,493,000	Banking Diluted EPS	2,247,000		•••
Interest &				services		1,146,000	1,270,000	Excluding ExtraOrd			
dividend income on securities -				Pennsylvania shares	1.070.000	061.000	1 220 000	Items	\$(2.14)		
dividends			55,000	tax Federal Deposit	1,070,000	861,000	1,238,000	т			
Dividend income on				Insurance				Approximately	a:		
restrected investment in bank				Corporation				Consolidated Balance	e Sheet, Yea	rs Ended Dec 2024	e. 31 (\$): 2023
stocks		669,000	264,000	("FDIC") insurance, net			490,000			2024	2023
Interest on				ATM & debit card	•••	•••	+20,000	Cash & due from banks		9,933,000	9,462,000
interest-bearing deposits in other				fees			899,000	Interest-bearing deposits in other banks		7,321,000	7,551,000
banks	433,000			Data processing fees	1,022,000	1 204 000	915,000	Total cash and cash		7,321,000	7,331,000
Interest on				1668	1,022,000	1,304,000	915,000			17 254 000	
				Foreclosed assets				equivalents		17,254,000	
interest-bearing				Foreclosed assets held for resale				Total cash & cash			17 012 000
interest-bearing deposits in other banks		39,000	16,000	held for resale expense, net	3,509,000	2,881,000	200,000	Total cash & cash equivalents		17,234,000	17,013,000
deposits in other banks		39,000	16,000	held for resale expense, net	3,509,000 560,000	2,881,000 528,000	389,000	Total cash & cash equivalents			.,,
deposits in other banks			16,000	held for resale expense, net Advertising Other non-interest expense	560,000	528,000	389,000 2,999,000	Total cash & cash equivalents			.,,
deposits in other banks	1,074,000		16,000	held for resale expense, net	560,000 1,097,000	528,000 703,000	2,999,000	Total cash & cash equivalents		390,288,000	392,968,000
deposits in other banks			16,000	held for resale expense, net	560,000	528,000	2,999,000	Total cash & cash equivalents			.,,
deposits in other banks	1,074,000		16,000	held for resale expense, net	560,000 1,097,000	528,000 703,000	2,999,000	Total cash & cash equivalents		390,288,000 5,152,000 940,779,000	392,968,000 5,961,000
deposits in other banks	1,074,000 57,000			held for resale expense, net	560,000 1,097,000 1,478,000	528,000 703,000 1,571,000	2,999,000	Total cash & cash equivalents		390,288,000 5,152,000 940,779,000 947,714,000	392,968,000 5,961,000 910,864,000
deposits in other banks	1,074,000		16,000 	held for resale expense, net	560,000 1,097,000 1,478,000 1,617,000 19,133,000	528,000 703,000 1,571,000 	2,999,000	Total cash & cash equivalents		390,288,000 5,152,000 940,779,000	392,968,000 5,961,000
deposits in other banks	1,074,000 57,000			held for resale expense, net	560,000 1,097,000 1,478,000 1,617,000	528,000 703,000 1,571,000	2,999,000	Total cash & cash equivalents. Debt securities available-for-sale, at fair value. Restricted investment in bank stocks, at cost Tax-exempt - real estate & other Loans held for sale Allowance for loan loss Net loans	es	390,288,000 5,152,000 940,779,000 947,714,000 7,672,000	392,968,000 5,961,000 910,864,000 214,000 6,925,000 904,153,000
deposits in other banks	1,074,000 57,000 928,000			held for resale expense, net	560,000 1,097,000 1,478,000 1,617,000 19,133,000	528,000 703,000 1,571,000 29,245,000	2,999,000 26,777,000	Total cash & cash equivalents	es	390,288,000 5,152,000 940,779,000 947,714,000 7,672,000 3,744,000	392,968,000 5,961,000 910,864,000 214,000 6,925,000 904,153,000 3,744,000
deposits in other banks	1,074,000 57,000 928,000			held for resale expense, net	560,000 1,097,000 1,478,000 1,617,000 19,133,000	528,000 703,000 1,571,000 	2,999,000	Total cash & cash equivalents. Debt securities available-for-sale, at fair value. Restricted investment in bank stocks, at cost Tax-exempt - real estate & other Loans held for sale Allowance for loan loss Net loans	es	390,288,000 5,152,000 940,779,000 947,714,000 7,672,000	392,968,000 5,961,000 910,864,000 214,000 6,925,000 904,153,000
deposits in other banks	1,074,000 57,000 928,000 71,422,000	56,988,000	46,413,000	held for resale expense, net	560,000 1,097,000 1,478,000 1,617,000 19,133,000	528,000 703,000 1,571,000 29,245,000	2,999,000 26,777,000	Total cash & cash equivalents	es	390,288,000 5,152,000 940,779,000 947,714,000 7,672,000 3,744,000 23,500,000	392,968,000 5,961,000 910,864,000 214,000 6925,000 3,744,000 23,197,000

Dramicae & aguinment			Total stackholders				aartificates of			
Premises & equipment,	35,946,000	35,631,000	Total stockholders' equity		106,782,000	121,615,000	certificates of deposit greater			
Accumulated depreciation			Total Equity				than \$100,000			428,000
Less: accumulated		16020000					Interest expense on			2.000
depreciation	• • •	16,020,000	Recent Dividends:				brokered deposits Interest expense on	• • •	• • •	3,000
net	20,272,000		1. First Keystone Co	rp common.			deposits		13,660,000	3,273,000
Premises & equipment,	., . ,						Interest expense on		.,,	.,,
net		19,611,000	ExDate Amt 03/09/2022 0.28	Declared 02/23/2022		Payable	federal funds	1.000		
Operating lease right-of-use assets	1,400,000	1,472,000	06/08/2022 0.28	05/24/2022			purchsaed	1,000	• • •	• • •
Accrued interest	1,400,000	1,472,000	09/07/2022 0.28	08/23/2022			subordinated debt			277,000
receivable	4,993,000	5,201,000	12/07/2022 0.28	11/22/2022			Interest expense on			,
Cash surrender value of			03/15/2023 0.28	02/28/2023 05/23/2023			federal funds			
bank owned life insurance	26,679,000	26,010,000	06/07/2023 0.28 09/06/2023 0.28	08/22/2023			purchased &			
Goodwill Deferred income taxes		19,133,000 8,695,000	12/13/2023 0.28	11/28/2023			repurchase agreements		1,000	
Other assets	3,470,000	3,286,000	03/13/2024 0.28	02/27/2024			Interest expense on	•••	1,000	
Marketable equity			06/13/2024 0.28	05/28/2024 09/20/2024			junior subordinated			
Securities	1,587,000	1,482,000	10/04/2024 0.28 12/12/2024 0.28	11/26/2024			debt			270,000
Restricted investment in bank stocks	8,984,000	10,885,000	03/13/2025 0.28	02/25/2025			Interest expense on other borrowings	2,029,000	97,000	
Obligations of U.S.	0,501,000	10,000,000					Interest on junior	2,02>,000	,,,,,,,,,,	
Government Corporations			Annual Dividends:				subordinated debt	270,000	271,000	
and Agencies, Mortgage	126 700 000	127 002 000	1. First Keystone Co	rp common.			Interest on	(02,000	277.000	
backed - AFS	136,708,000	137,992,000	20221.12 20	023	1.12 2024.	1.12	subordinated debt Total interest	603,000	277,000	• • • •
Government Corporations			20250.28				expense	23,867,000	14,306,000	3,820,000
and Agencies, other ? AFS	5,122,000	7,632,000	FIRST NATIONAL CO	ORP. (STRA	SBURG, VA	()	Net interest income		43,413,000	45,575,000
Obligations of state and			Annual Report	_			Provision for			
political subdivisions - AFS	83,485,000	87,703,000	Consolidated Incom	e Statement, 2024	Years Ended 2023	***	(recovery of) loan losses		6,150,000	1,850,000
U.S. Treasury securities		7,041,000		2024	2023	2022	Net interest income	•••	0,150,000	1,050,000
Asset backed securities		82,162,000	Other operating				after provision for			
Other mortgage backed	46.070.000	24.050.000	income	1,558,000			(recovery of) loan		27.262.000	12.525.000
securities	46,273,000	34,050,000	Income from bank				losses		37,263,000	43,725,000
- AFS	37,682,000	36,388,000	owned life insurance	755,000			deposit accounts		770,000	2,677,000
Loans held for sale			Fees for other	755,000	•••	•••	Automated teller			
Total assets	1,428,583,000	1,415,870,000	customer services	966,000			machine & check	2 205 000	2 700 000	2 200 000
Non-interest bearing deposits	203 583 000	198 569 000	Brokered mortgage fees	252,000			card fees	3,305,000 3,122,000	2,780,000 3,449,000	3,300,000
Interest bearing demand			FDIC assessment	860,000	633,000		Wealth management			
deposits			Interest income &		40.202.000	41.720.000	fees	3,617,000	3,120,000	3,008,000
Savings			fees on loans	•••	49,293,000	41,720,000	customer services			839,000
Other time		1,092,000	federal funds sold	189,000			Brokered mortgage			
Time certificates of	227 226 000	250 041 000	Interest on				fees		119,000	245,000
deposits	327,236,000	259,841,000	Deposits in Banks Interest income on	6,490,000	• • • •		Income from bank owned life			
deposits less than	39,782,000	33,185,000	deposits in banks		1,809,000	1.223.000	insurance		627,000	597,000
Total deposits	1,045,880,000		Interest income on		-,,	-,,	Net gains (losses)		*	•
Total deposits		980,439,000	investment				on securities	(155,000)		(2.004.000)
Securities sold under agreements to repurchase	32,932,000	19,708,000	securities -		111,000		available for sale Net gains (losses)	(155,000)	•••	(2,004,000)
Federal discount window	32,732,000	1,000	taxable	•••	111,000	• • • •	on disposal of			
Federal Home Loan Bank	101,494,000		dividends on				premises &			
Short-term borrowings		122,000,000	securities -				equipment		47,000	(29,000)
Long-term borrowings Subordinated debentures			taxable interest		5,286,000	5,131,000	Gain on sale of other investment	40,000	186,000	2,885,000
Operating lease	23,000,000	25,000,000	Interest & dividends on				Other operating	70,000	100,000	2,000,000
liabilities	1,920,000	1,976,000	securities -				income		686,000	1,103,000
Accrued interest payable		2,823,000	tax-exempt interest		1,220,000	1,229,000	Salaries		21,039,000	
Other liabilities	6,423,000 106,000,000	8,549,000 122,000,000	Dividends on securities			92,000	Salaries & employee benefits	25,134,000		20,709,000
Total liabilities		1,294,255,000	Interest and fees		• • • • • • • • • • • • • • • • • • • •	92,000	Occupancy	2,573,000	2,154,000	2,218,000
Common stock, par value			on loans	63,483,000			Equipment	3,131,000	2,377,000	2,300,000
\$2.00 per share; authorized 20,000,000			Taxable interest	4,733,000			Marketing	1,037,000 1,993,000	910,000 1,647,000	813,000 528,000
shares as of , 2022 and			Tax-exempt interest Dividends	1,222,000 202,000			Legal &	1,993,000	1,047,000	328,000
, 202; issued 6,250,76 as			Total interest &	202,000	•••	• • • •	professional fees		1,578,000	1,414,000
of, 2022 and 6,78,85 as			dividend income	76,319,000	57,719,000	49,395,000	Automated teller			
of , 202; outstanding 6,09,52 as of , 2022 and			Interest expense on			1 204 000	machine & check			1,370,000
5,947,22 as of , 202	12,901,000	12,705,000	checking deposits Interest expense on			1,394,000	card expenses Federal Deposit		•••	1,5/0,000
Surplus	45,072,000		money market				Insurance			
Retained earnings	80,148,000	100,260,000	accounts			930,000	Corporation		FE < 000	462.000
Accumulated other comprehensive loss	(25,630,000)		Interest expense on			172 000	assessment Bank franchise tax	1,047,000	576,000 1,040,000	463,000 930,000
Accumulated other	(23,030,000)	• • • •	savings accounts Interest expense on	•••	• • • •	173,000	Data processing	1,047,000	1,040,000	230,000
comprehensive income			certificates of				expense	1,404,000	1,047,000	989,000
(loss)		(29,645,000)	deposit less than	20.064.000		0.45.000	Amortization		10 000	10.000
Treasury stock	5,709,000	5,709,000	\$100,000	20,964,000		345,000	Other real estate		18,000	19,000
		- , ,000	meresi expense on							

gain (loss) &			107 000	Securities held to			Accumulated other			
expense, net	• • • • • • • • • • • • • • • • • • • •		106,000	maturity, at carrying value	109 741 000	148 244 000	comprehensive income (loss), net		(1	8,706,000)
disposal of				Loans held for sale	409,000	140,244,000	Total shareholders'		(1	8,700,000)
premises and				Real estate loans -	,		equity	16	6,531,000 1	16,271,000
equipment	(48,000)			construction & land			Total Equity	16	6,531,000 1	16,271,000
Other real estate				development	547,167,000	344,369,000				
owned expense (income), net	(15,000)			Real estate loans - secured by 1-4 family			Recent Dividends:			
Other operating	(13,000)	•••	•••	residential	672.162.000	52.680.000	1. First National Co.	rp. (Strasbur	g, VA) TAR	P - series B
expense	5,127,000	4,422,000	3,950,000	Real estate loans - other		,,	fixed rate cumulative p	erpetual prefe	rred.	
Other real estate				real estate	84,480,000	447,272,000	No dividends paid.	(0)	¥74\	D.O. 1.
owned expense				Commercial & industrial			2. First National Cor		, VA) series	B fixed rate
(income), net	480 000	199,000	• • • •	loans	141,333,000	113,074,000	No dividends paid.	reierreu.		
Supplies	489,000	•••		Loans to individuals for personal expenditure	21 453 000	12,035,000	3. First National Cor	p. (Strasburg	, VA) series	A fixed rate
expense	461,000			Consumer & other loans		957,456,000	cumulative perpetual p		, . ,	
Bargain purchase	101,000	•••	•••	Total loans			No dividends paid.			
gain	(2,920,000)			Total loans		969,430,000	4. First National Co			P - series A
Merger expense	8,107,000			Allowance for loan losses	16,400,000	11,974,000	fixed rate cumulative po	erpetual prefe	rred.	
Total noninterest		27.242.000	25 505 000	Other real estate owned,	52.000		No dividends paid. 5. First National Corp	(Strachurg	VA) commo	
expense		37,242,000	35,597,000	net		 5 412 000	5. First National Corp	J. (Strasburg,	VA) Commoi	11.
Income (loss) before income taxes	8,048,000	11,805,000	20,749,000	LandBuildings & leasehold	8,489,000	5,412,000	ExDate Amt	Declared Re	ecord Pa	ayable
Current income tax	8,048,000	11,805,000	20,749,000	improvements	50,324,000	35,756,000	02/24/2022 0.14	02/09/2022 02		
expense (benefit)	1,519,000	2,580,000	4,193,000	Furniture & equipment		8,237,000		05/11/2022 05		
Deferred income tax				Construction in process	541,000	962,000		08/10/2022 08		
expense (benefit)	(437,000)	(399,000)	(241,000)	Buildings and leasehold				11/16/2022 12		
Net income	6,966,000			improvements		21,145,000		02/08/2023 02 05/10/2023 05		
Income tax expense	1 092 000	2.181.000	2 052 000	Accumulated Depreciation	15,500,000	• • •		08/09/2023 08		
(benefit) Net income (loss)	1,082,000 6,966,000	9,624,000	16,797,000	Less accumulated depreciation		13,614,000		11/08/2023 11		
Weighted average	0,900,000	9,024,000	10,797,000	Premises and equipment,	•••	13,014,000		02/14/2024 03		
shares outstanding				net	34,824,000			05/08/2024 05		
- basic	6,955,592	6,265,394	6,252,369	Premises & equipment,				08/14/2024 08		
Weighted average				net		22,142,000		09/19/2024 09		
shares outstanding	6071.000	6 250 105	6 250 255	Accrued interest		4 655 000		11/15/2024 11 02/12/2025 02		
- diluted	6,971,089	6,279,105	6,259,357	receivable	27 972 000	4,655,000	02/20/2023 0.13	02/12/2023 02	12012025 03	0/14/2023
Year end shares outstanding	8,974,102	6,263,102	6 264 912	Bank owned life insurance Core deposit intangibles,	37,873,000	24,902,000	Annual Dividends:			
Earnings (loss) per	0,774,102	0,203,102	0,204,712	net		117,000	1. First National Co.	rp. (Strasbur	g, VA) TAR	P - series B
share - basic	\$1.00	\$1.54	\$2.69	Goodwill	3,030,000	3,030,000	fixed rate cumulative po	erpetual prefe	rred.	
Earnings (loss) per	4-1	7-1	,	Other assets		16,653,000	No dividends paid.	/a		
Earnings (loss) per share - diluted	\$1.00	\$1.53	\$2.68	Other assets	22,688,000	16,653,000	2. First National Cor		, VA) series	B fixed rate
Earnings (loss) per share - diluted Common DPS - by			\$2.68	Other assets			2. First National Cor cumulative perpetual p		, VA) series	B fixed rate
Earnings (loss) per share - diluted Common DPS - by Period End Date -	\$1.00	\$1.53		Other assets	22,688,000 3,741,000	16,653,000 2,078,000	2. First National Cor cumulative perpetual p No dividends paid.	referred.		
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross			\$2.68	Other assets	22,688,000	16,653,000	 First National Corcumulative perpetual p No dividends paid. First National Cor 	referred. p. (Strasburg		
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross	\$1.00 \$0.60	\$1.53		Other assets	22,688,000 3,741,000 6,020,000	16,653,000 2,078,000 	2. First National Cor cumulative perpetual p No dividends paid.	referred. p. (Strasburg		
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross	\$1.00	\$1.53		Other assets	22,688,000 3,741,000 6,020,000 14,986,000	16,653,000 2,078,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Co	referred. p. (Strasburg referred. rp. (Strasbur	, VA) series	A fixed rate
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share	\$1.00 \$0.60	\$1.53		Other assets	22,688,000 3,741,000 6,020,000 14,986,000	16,653,000 2,078,000 	First National Corcumulative perpetual p No dividends paid. First National Corcumulative perpetual p No dividends paid. First National Cofixed rate cumulative perpetual p	referred. p. (Strasburg referred. rp. (Strasbur	, VA) series	A fixed rate
Earnings (loss) per share - diluted	\$1.00 \$0.60	\$1.53 \$0.60		Other assets Restricted securities, at cost Accrued Investment Income Receivable Core deposit intangibles, net Total assets Noninterest-bearing demand deposits	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000	16,653,000 2,078,000 1,419,295,000 379,208,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Coftxed rate cumulative perpetual p No dividends paid.	referred. p. (Strasburg referred. rp. (Strasbur erpetual prefe	, VA) series g, VA) TAR rred.	A fixed rate P - series A
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees	\$1.00 \$0.60	\$1.53 \$0.60		Other assets Restricted securities, at cost. Accrued Investment Income Receivable Core deposit intangibles, net. Total assets Noninterest-bearing demand deposits Savings deposits	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000	16,653,000 2,078,000 1,419,295,000 379,208,000	First National Corcumulative perpetual p No dividends paid. First National Corcumulative perpetual p No dividends paid. First National Cofixed rate cumulative perpetual p	referred. p. (Strasburg referred. rp. (Strasbur erpetual prefe	, VA) series g, VA) TAR rred.	A fixed rate P - series A
Earnings (loss) per share - diluted	\$1.00 \$0.60 303 303	\$1.53 \$0.60 224 224	 	Other assets Restricted securities, at cost. Accrued Investment Income Receivable Core deposit intangibles, net. Total assets Noninterest-bearing demand deposits Savings deposits Savings &	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000	16,653,000 2,078,000 1,419,295,000 379,208,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Cofixed rate cumulative p No dividends paid. 5. First National Corp	referred. p. (Strasburg referred. rp. (Strasbur erpetual prefe p. (Strasburg,	, VA) series g, VA) TAR rred. VA) common	A fixed rate P - series A
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders	\$1.00 \$0.60 303	\$1.53 \$0.60 224	 _{D215}	Other assets Restricted securities, at cost Accrued Investment Income Receivable Core deposit intangibles, net Total assets Noninterest-bearing demand deposits Savings deposits Savings & interest-bearing demand	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Coftxed rate cumulative perpetual p No dividends paid.	referred. p. (Strasburg referred. rp. (Strasbur erpetual prefe p. (Strasburg,	, VA) series g, VA) TAR rred. VA) common	A fixed rate P - series A
Earnings (loss) per share - diluted	\$1.00 \$0.60 303 303	\$1.53 \$0.60 224 224	 	Other assets Restricted securities, at cost Accrued Investment Income Receivable Core deposit intangibles, net Total assets Noninterest-bearing demand deposits Savings deposits Savings & interest-bearing demand deposits	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Cofixed rate cumulative p No dividends paid. 5. First National Corp 20220.56 202 20250.16	p. (Strasburg referred. rp. (Strasbur rp. (Strasbur erpetual prefe o. (Strasburg, 230.6	g, VA) TAR rred. VA) common	A fixed rate P - series A
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary	\$1.00 \$0.60 303 303 3,006	\$1.53 \$0.60 224 224 1,143	 □215 □808	Other assets Restricted securities, at cost Accrued Investment Income Receivable Core deposit intangibles, net Total assets Noninterest-bearing demand deposits Savings deposits Savings & interest-bearing demand	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Cofixed rate cumulative p No dividends paid. 5. First National Corp	p. (Strasburg referred. rp. (Strasbur rp. (Strasbur erpetual prefe o. (Strasburg, 230.6	g, VA) TAR rred. VA) common	A fixed rate P - series A
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders	\$1.00 \$0.60 303 303	\$1.53 \$0.60 224 224	 	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 1,233,726,000 50,000,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Cofixed rate cumulative perpetual p No dividends paid. 5. First National Cor	p. (Strasburg referred. rp. (Strasburg repetual prefe p. (Strasburg, 230.6	g, VA) TAR rred. VA) common 50 2024	A fixed rate P - series A n0.77
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary	\$1.00 \$0.60 303 303 3,006	\$1.53 \$0.60 224 224 1,143	 □215 □808	Other assets Restricted securities, at cost Accrued Investment Income Receivable Core deposit intangibles, net Total assets Noninterest-bearing demand deposits Savings deposits Savings & interest-bearing demand deposits Total deposits Subordinated debt	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 21,176,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 1,233,726,000 50,000,000 4,997,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Cofixed rate cumulative per No dividends paid. 5. First National Corgumulative per No d	p. (Strasburg referred. rp. (Strasbur erpetual prefe b. (Strasburg, 230.6 NEBRASKA	g, VA) TAR rred. VA) common 00 2024 , INC.	A fixed rate P - series A n. 0.77
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share	\$1.00 \$0.60 303 303 3,006	\$1.53 \$0.60 224 224 1,143	 □215 □808	Other assets Restricted securities, at cost Accrued Investment Income Receivable Core deposit intangibles, net Total assets Noninterest-bearing demand deposits Savings deposits Savings & interest-bearing demand deposits Total deposits Total deposits Total deposits Total deposits Other borrowings Subordinated debt Junior subordinated debt	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 21,176,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 1,233,726,000 50,000,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Cofixed rate cumulative positive of the comparity	p. (Strasburg referred. rp. (Strasburg repetual prefe p. (Strasburg, 230.6	g, VA) TAR rred. VA) common 50 2024	A fixed rate P - series A n0.77
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share	\$1.00 \$0.60 303 303 3,006	\$1.53 \$0.60 224 224 1,143	©215 ©808	Other assets Restricted securities, at cost. Accrued Investment Income Receivable Core deposit intangibles, net. Total assets Noninterest-bearing demand deposits Savings deposits Savings & interest-bearing demand deposits Total deposits Total deposits Total deposits Total deposits Total deposits Uther borrowings Subordinated debt Junior subordinated debt Accrued interest payable	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 21,176,000 9,279,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 1,233,726,000 50,000,000 4,997,000 9,279,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Cofixed rate cumulative per No dividends paid. 5. First National Corguer and Corguer No. 16 20220.56 20 20250.16 FIRST NATIONAL OF Annual Report Consolidated Incom (\$000):	p. (Strasburg referred. rp. (Strasbur erpetual prefe b. (Strasburg, 230.6 NEBRASKA	g, VA) TAR rred. VA) common 00 2024 , INC.	A fixed rate P - series A n. 0.77
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share from continuing	\$1.00 \$0.60 303 3,006 \$1.00	\$1.53 \$0.60 224 224 1,143 	©215 ©808	Other assets Restricted securities, at cost. Accrued Investment Income Receivable Core deposit intangibles, net. Total assets Noninterest-bearing demand deposits Savings deposits Savings & interest-bearing demand deposits Total deposits Total deposits Total deposits Total deposits Other borrowings Subordinated debt Junior subordinated debt Accrued interest payable & other liabilities	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 21,176,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 1,233,726,000 50,000,000 4,997,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Cofixed rate cumulative p No dividends paid. 5. First National Corp 20220.56 20 20250.16 FIRST NATIONAL OF Annual Report Consolidated Incom (\$000):	p. (Strasburg referred. rp. (Strasbur erpetual prefe b. (Strasburg, 230.6 NEBRASKA	g, VA) TAR rred. VA) common 00 2024 , INC.	A fixed rate P - series A n. 0.77
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share from continuing operations Earnings operations	\$1.00 \$0.60 303 303 3,006	\$1.53 \$0.60 224 224 1,143	©215 ©808	Other assets Restricted securities, at cost. Accrued Investment Income Receivable Core deposit intangibles, net. Total assets Noninterest-bearing demand deposits Savings deposits Savings & interest-bearing demand deposits Total deposits Total deposits Total deposits Total deposits Total deposits Uther borrowings Subordinated debt Junior subordinated debt Accrued interest payable	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 21,176,000 9,279,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 1,233,726,000 50,000,000 4,997,000 9,279,000 5,022,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Cofixed rate cumulative per No dividends paid. 5. First National Corguer and Corguer No. 16 20220.56 20 20250.16 FIRST NATIONAL OF Annual Report Consolidated Incom (\$000):	p. (Strasburg referred. rp. (Strasbur erpetual prefe b. (Strasburg, 230.6 NEBRASKA	g, VA) TAR rred. VA) common 00 2024 , INC.	A fixed rate P - series A n. 0.77
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share from continuing operations Provision for	\$1.00 \$0.60 303 3,006 \$1.00	\$1.53 \$0.60 224 224 1,143 	©215 ©808	Other assets Restricted securities, at cost Accrued Investment Income Receivable Core deposit intangibles, net Total assets Noninterest-bearing demand deposits Savings deposits Savings & interest-bearing demand deposits Total deposits Total deposits Total deposits Other borrowings Subordinated debt Junior subordinated debt Accrued interest payable & other liabilities Operating Lease Liability Accrued interest payable and other liabilities -	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 21,176,000 9,279,000 2,021,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 1,233,726,000 50,000,000 4,997,000 9,279,000 5,022,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Cofixed rate cumulative p No dividends paid. 5. First National Corpustrial Cor	p. (Strasburg referred. rp. (Strasbur erpetual prefe b. (Strasburg, 230.6 NEBRASKA	g, VA) TAR rred. VA) common to 2024 , INC. Years Ende	A fixed rate P - series A n. 0.77 ed Dec. 31 2022
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share from continuing operations Earnings operations	\$1.00 \$0.60 303 3,006 \$1.00	\$1.53 \$0.60 224 224 1,143 	©215 ©808	Other assets Restricted securities, at cost. Accrued Investment Income Receivable Core deposit intangibles, net. Total assets Noninterest-bearing demand deposits Savings deposits Savings & interest-bearing demand deposits Total deposits Total deposits Total deposits Total deposits Other borrowings Subordinated debt Junior subordinated debt Accrued interest payable & other liabilities Operating Lease Liability Accrued interest payable and other liabilities - Balancing value	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 21,176,000 9,279,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 1,233,726,000 50,000,000 4,997,000 9,279,000 5,022,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p 20220.56 20: 20250.16 FIRST NATIONAL OF Annual Report Consolidated Incom (\$000): Interest and fees on loans and lease financing	p. (Strasburg referred. p. (Strasburg referred. rp. (Strasburg rerpetual prefe o. (Strasburg, 230.6 NEBRASKA de Statement, 2024	g, VA) TAR rred. VA) common to 2024 , INC. Years Ende	A fixed rate P - series A n. 0.77 ed Dec. 31 2022
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share from continuing operations Provision for (recovery of)	\$1.00 \$0.60 303 3,006 \$1.00	\$1.53 \$0.60 224 224 1,143 	©215 ©808	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 21,176,000 9,279,000 2,021,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 1,233,726,000 50,000,000 4,997,000 9,279,000 5,022,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate cumulative p Cofixed rate cumulative p No dividends paid. 5. First National Corfixed rate (moderate in the complex of the complex	p. (Strasburg referred. rp. (Strasbur erpetual prefe b. (Strasburg, 230.6 NEBRASKA	g, VA) TAR rred. VA) common to 2024 , INC. Years Ende	A fixed rate P - series A n. 0.77 ed Dec. 31 2022
Earnings (loss) per share - diluted	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00	\$1.53 \$0.60 224 224 1,143	2808 215 2808 251,022	Other assets Restricted securities, at cost Accrued Investment Income Receivable Core deposit intangibles, net Total assets Noninterest-bearing demand deposits Savings deposits Savings & interest-bearing demand deposits Total deposits Total deposits Total deposits Total deposits Total deposits Other borrowings Subordinated debt Junior subordinated debt Accrued interest payable & other liabilities Derating Lease Liability Accrued interest payable and other liabilities - Balancing value Accrued interest payable and other liabilities -	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 21,176,000 9,279,000 7,496,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 4,997,000 9,279,000 5,022,000 	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Cofixed rate cumulative p No dividends paid. 5. First National Corguest National Report Consolidated Incoms (\$000): Interest and fees on loans and lease financing Interest & fee income on all other loans Interest on	p. (Strasburg referred. p. (Strasburg referred. rp. (Strasburg rerpetual prefe o. (Strasburg, 230.6 NEBRASKA de Statement, 2024	g, VA) TAR rred. VA) common 50 2024 , INC. Years Ende 2023	A fixed rate P - series A a0.77 ed Dec. 31 2022 1,416,808
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share from continuing operations Provision for (recovery of) credit losses on loans	\$1.00 \$0.60 303 303 3,006 \$1.00	\$1.53 \$0.60 224 224 1,143	2808 215 2808 251,022	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 9,279,000 2,021,000 7,496,000 9,517,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 1,233,726,000 50,000,000 4,997,000 9,279,000 5,022,000 	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Coffixed rate cumulative perpetual p No dividends paid. 5. First National Corguet Corg	p. (Strasburg referred. rp. (Strasburg referred. rp. (Strasburg repetual prefered. c) (Strasburg, 23	g, VA) TAR rred. VA) common 50 2024 , INC. Years Ende 2023 2,140,499	A fixed rate P - series A a0.77 ed Dec. 31 2022 1,416,808
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share from continuing operations Provision for (recovery of) credit losses on loans ATM and check card expenses	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00 7,850,000 1,508,000	\$1.53 \$0.60 224 224 1,143	©215 ©808 ©31,022 	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 9,279,000 7,496,000 9,517,000 1,843,750,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 4,997,000 9,279,000 5,022,000 	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed p No di	p. (Strasburg referred. p. (Strasburg referred. rp. (Strasburg rerpetual prefe o. (Strasburg, 230.6 NEBRASKA de Statement, 2024	g, VA) TAR rred. VA) common 50 2024 , INC. Years Ende 2023	A fixed rate P - series A a0.77 ed Dec. 31 2022 1,416,808
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share from continuing operations Provision for (recovery of) credit losses on loans ATM and check card expenses Ell-time equivalen	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00 7,850,000 1,508,000	\$1.53 \$0.60 224 224 1,143	©215 ©808 ©31,022 	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 21,176,000 9,279,000 7,496,000 9,517,000 1,843,750,000 11,218,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 4,997,000 9,279,000 5,022,000 1,303,024,000 7,829,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No dividends paid. 5. First National Corfixed rate p No divid	p. (Strasburg referred. rp. (Strasburg referred. rp. (Strasburg repetual prefered. c) (Strasburg, 23	g, VA) TAR rred. VA) common 50 2024 , INC. Years Ende 2023 2,140,499	A fixed rate P - series A a0.77 ed Dec. 31 2022 1,416,808
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share from continuing operations Provision for (recovery of) credit losses on loans ATM and check card expenses Full-time equivalent mately	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00 7,850,000 1,508,000 at; As of M	\$1.53 \$0.60 224 224 1,143	©215 ©808 ©\$1,022	Other assets Restricted securities, at cost Accrued Investment Income Receivable Core deposit intangibles, net Total assets Noninterest-bearing demand deposits Savings deposits Savings deposits Total deposits Total deposits Total deposits Total deposits Total deposits Total deposits Other borrowings Subordinated debt Junior subordinated debt Accrued interest payable & other liabilities Operating Lease Liability Accrued interest payable and other liabilities - Balancing value Accrued interest payable and other liabilities - Balancing value Total liabilities Balancing value Total liabilities Common Stock Common Stock Common stock Surplus	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 2,1,176,000 9,279,000 7,496,000 9,517,000 1,843,750,000 11,218,000 77,058,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 4,997,000 9,279,000 5,022,000 1,303,024,000 7,829,000 32,950,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed p No dividends paid. 5. First National Corfixed p No dividends paid. 6. First National Corfixed p No dividends p No dividends paid. 6. First National Corfixed p No dividends	p. (Strasburg referred. rp. (Strasburg referred. rp. (Strasburg referred. c) (Strasburg, 230.6 NEBRASKA e Statement, 2024 2,400,952	g, VA) series g, VA) TAR rred. VA) common so 2024 , INC. Years Ende 2023 2,140,499 163,016	A fixed rate P - series A n0.77 ed Dec. 31 2022 1,416,808 120,617
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share from continuing operations Provision for (recovery of) credit losses on loans ATM and check card expenses Ell-time equivalen	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00 7,850,000 1,508,000 at; As of M	\$1.53 \$0.60 224 224 1,143 darch 17, 202:	□215 □808 □□31,022 3; □ Approxi-	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 9,279,000 2,021,000 7,496,000 9,517,000 1,843,750,000 11,218,000 96,947,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 1,233,726,000 50,000,000 4,997,000 9,279,000 5,022,000 1,303,024,000 7,829,000 32,950,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate v Consolidated Income (\$000): Interest and fees on loans and lease financing	p. (Strasburg referred. rp. (Strasburg referred. rp. (Strasburg repetual prefered. c) (Strasburg, 23	g, VA) TAR rred. VA) common 50 2024 , INC. Years Ende 2023 2,140,499	A fixed rate P - series A a0.77 ed Dec. 31 2022 1,416,808
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of beneficiary stockholders Earnings per share from continuing operations Earnings per share from continuing operations Provision for (recovery of) credit losses on loans ATM and check card expenses Full-time equivalent mately	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00 7,850,000 1,508,000 at; As of M	\$1.53 \$0.60 224 224 1,143	©215 ©808 ©\$1,022	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 9,279,000 2,021,000 7,496,000 9,517,000 1,843,750,000 11,218,000 96,947,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 4,997,000 9,279,000 5,022,000 1,303,024,000 7,829,000 32,950,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p 20220.56 20: 20250.16 FIRST NATIONAL OF Annual Report Consolidated Income (\$000): Interest and fees on loans and lease financing	p. (Strasburg referred. rp. (Strasburg referred. rp. (Strasburg referred. c) (Strasburg, 230.6 NEBRASKA e Statement, 2024 2,400,952	g, VA) series g, VA) TAR rred. VA) common so 2024 , INC. Years Ende 2023 2,140,499 163,016	A fixed rate P - series A n0.77 ed Dec. 31 2022 1,416,808 120,617
Earnings (loss) per share - diluted	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00 7,850,000 1,508,000 1,508,000 tit; As of Mee Sheet, Year	\$1.53 \$0.60 224 224 1,143 Iarch 17, 202:	□215 □808 □808 □1,022 3; □ Approxi- 2023	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 21,176,000 9,279,000 7,496,000 9,517,000 1,843,750,000 11,218,000 77,058,000 96,947,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 1,233,726,000 50,000,000 4,997,000 9,279,000 5,022,000 1,303,024,000 7,829,000 32,950,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative policity. 2022	p. (Strasburg referred. rp. (Strasburg referred. rp. (Strasburg repetual prefered. c. (Strasburg, 23	y (VA) series g, VA) TAR rred. VA) common to 2024 , INC. Years Ende 2023 2,140,499 163,016 45,571	A fixed rate P - series A n0.77 ed Dec. 31 2022 1,416,808 120,617
Earnings (loss) per share - diluted	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00 7,850,000 1,508,000 1,508,000 tt; As of M	\$1.53 \$0.60 224 224 1,143 Iarch 17, 202:	□215 □808 □□31,022 3; □ Approxi-	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 21,176,000 9,279,000 7,496,000 9,517,000 1,843,750,000 11,218,000 77,058,000 96,947,000	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 4,997,000 9,279,000 5,022,000 1,303,024,000 7,829,000 32,950,000 94,198,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p 20220.56 20: 20250.16 FIRST NATIONAL OF Annual Report Consolidated Income (\$000): Interest and fees on loans and lease financing	p. (Strasburg referred. rp. (Strasburg referred. rp. (Strasburg referred. c) (Strasburg, 230.6 NEBRASKA e Statement, 2024 2,400,952	g, VA) series g, VA) TAR rred. VA) common so 2024 , INC. Years Ende 2023 2,140,499 163,016	A fixed rate P - series A n0.77 ed Dec. 31 2022 1,416,808 120,617
Earnings (loss) per share - diluted	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00 7,850,000 1,508,000 1,508,000 tt; As of Mee Sheet, Year	\$1.53 \$0.60 224 224 1,143 darch 17, 202: rs Ended Dec 2024 24,916,000	□215 □808 □808 □1,022 3; □ Approxi- 2023	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 9,279,000 7,496,000 9,517,000 1,843,750,000 11,218,000 17,058,000 96,947,000 (20,817,000)	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 4,997,000 9,279,000 5,022,000 1,303,024,000 7,829,000 32,950,000 94,198,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative perpetual p 20220.56 20: 20250.16 FIRST NATIONAL OF Annual Report Consolidated Income (\$000): Interest and fees on loans and lease financing	p. (Strasburg referred. rp. (Strasburg referred. rp. (Strasburg repetual prefered. c. (Strasburg, 23	y (VA) series g, VA) TAR rred. VA) common to 2024 , INC. Years Ende 2023 2,140,499 163,016 45,571	A fixed rate P - series A n0.77 ed Dec. 31 2022 1,416,808 120,617
Earnings (loss) per share - diluted	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00 7,850,000 1,508,000 1,508,000 tit; As of Mee Sheet, Year	\$1.53 \$0.60 224 224 1,143 Iarch 17, 202: rs Ended Dec 2024 24,916,000 137,958,000	 □215 □808 □31,022 3; □ Approxi- 2023 17,194,000	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1.803,778,000 21,176,000 9,279,000 7,496,000 9,517,000 1.843,750,000 11,218,000 77,058,000 96,947,000 (20,817,000)	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 4,997,000 9,279,000 5,022,000 1,303,024,000 7,829,000 32,950,000 94,198,000 (20,671,000)	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corposition of the composition of the co	p. (Strasburg referred. pp. (Strasburg refe	g, VA) series g, VA) TAR rred. VA) common 60 2024 , INC. Years Ende 2023 2,140,499 163,016 45,571	A fixed rate P - series A n0.77 ed Dec. 31 2022 1,416,808 120,617 10,039 1,547,464
Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Number of common stockholders Earnings per share from continuing operations Earnings per share from continuing operations Earnings per share from continuing operations Trovision for (recovery of) credit losses on loans ATM and check card expenses Full-time equivalen mately Consolidated Balance Cash & due from banks Interest-bearing deposit in banks Securities available for sale, at fair value	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00 7,850,000 1,508,000 1,508,000 tit; As of Mee Sheet, Year	\$1.53 \$0.60 224 224 1,143 Iarch 17, 202: rs Ended Dec 2024 24,916,000 137,958,000	 □215 □808 □31,022 3; □ Approxi- 2023 17,194,000	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 9,279,000 7,496,000 9,517,000 1,843,750,000 11,218,000 17,058,000 96,947,000 (20,817,000)	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 1,233,726,000 50,000,000 4,997,000 9,279,000 5,022,000 1,303,024,000 7,829,000 32,950,000 94,198,000	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corfixed rate cumulative perpetual p No dividends paid. 5. First National Corfixed rate cumulative p No dividends paid. 5. First National Corfixed rate cumulative p Cossolidated Income (\$000): Interest and fees on loans and lease financing	p. (Strasburg referred. pp. (Strasburg refe	g, VA) series g, VA) TAR rred. VA) common 60 2024 , INC. Years Ende 2023 2,140,499 163,016 45,571	A fixed rate P - series A n0.77 ed Dec. 31 2022 1,416,808 120,617 10,039
Earnings (loss) per share - diluted	\$1.00 \$0.60 303 303 3,006 \$1.00 \$1.00 7,850,000 1,508,000 tt; As of Mee Sheet, Year	\$1.53 \$0.60 224 224 1,143 Iarch 17, 2022 24,916,000 137,958,000 163,847,000	 □215 □808 □□1,022 3; □ Approxi- 2023 17,194,000 69,967,000	Other assets Restricted securities, at cost	22,688,000 3,741,000 6,020,000 14,986,000 2,010,281,000 520,153,000 923,726,000 359,899,000 1,803,778,000 9,279,000 2,021,000 7,496,000 9,517,000 1,843,750,000 11,218,000 96,947,000 (20,817,000) (20,817,000)	16,653,000 2,078,000 1,419,295,000 379,208,000 192,349,000 662,169,000 4,997,000 9,279,000 5,022,000 1,303,024,000 7,829,000 32,950,000 94,198,000 (20,671,000)	2. First National Corcumulative perpetual p No dividends paid. 3. First National Corcumulative perpetual p No dividends paid. 4. First National Corposition of the composition of the co	p. (Strasburg referred. rp. (Strasburg referred. rp. (Strasburg, 230.6 NEBRASKA te Statement, 2024 2,400,952	g, VA) series g, VA) TAR rred. VA) common 60 2024 , INC. Years Ende 2023 2,140,499 163,016 45,571	A fixed rate P - series A n0.77 ed Dec. 31 2022 1,416,808 120,617 10,039 1,547,464

Interest on other				expense (benefit)	117,305	140,447	126,520	securities	101,995	
deposits	680,041			Deferred federal	117,505	140,447	120,320	Credit card	101,993	8,765,977
Interest on Federal				income tax expense				Real estate-commercial		4,777,573
Home Loan bank				(benefit)	23,022	(67,449)	(26,247)	Real estate-residential		2,452,477
advances			6,486	Deferred state				Commercial		1,790,468 2,571,536
Interest on other borrowings	71,557	31,686	1,521	income tax expense (benefit)	5,218	(9,384)	(5,714)	Agricultural Other loans		2,410,104
Interest on capital	71,557	31,000	1,521	Deferred income tax	3,210	(2,501)	(5,711)	Deferred loan fees	•••	2,110,101
notes & trust				expense (benefit)	28,240	(76,833)	(31,961)	(costs), net		(23,583)
preferred				Total income taxes				Loans & leases	22,915,056	22,791,718
securities	22,303	21,018	12,658	(benefit)	145,545	63,614	94,559	Less: allowance for loan	010 000	000.025
Interest on Federal Home Loan Bank				Net Income After Taxes	412,430			losses	910,092	990,025 21,801,693
advances		22,851		Net income (loss)	412,430	227,444	322,527	Land	86,300	85,025
Interest on		,		Weighted average	,	,	,	Buildings	540,522	592,966
short-term fundings		495		shares				Software & equipment	53,755	56,436
Interest on Federal				outstanding-basic	266	260	261	Equipment	420,477	448,321
Home Loan Bank advances	6,515			Weighted average shares				Total premises, equipment & software	1,101,054	1,182,748
Total interest	0,515	•••		outstanding-diluted	269	260	261	Depreciation	639,051	1,102,740
expense	780,416	569,206	91,296	Year end shares				Less: accumulated	,	
Provision for loan				outstanding	271	259	261	depreciation		690,546
losses	558,993			Net earnings per	¢1.550.00	¢074.00	¢1.225.00	Premises, equipment &		402.202
Provision for loan losses		649,357	322,969	common share-basic Net earnings per	\$1,550.00	\$874.00	\$1,235.00	software, net	462,003	492,202
Net interest income	•••	049,337	322,909	common				Other assets	720,937	703,195
after provision for				share-diluted	\$1,534.00	\$874.00	\$1,235.00	Goodwill	281,091	281,091
loan losses			1,133,199	Special DPS - by				Intangible assets		122,825
Processing services	204.210	102.007	226.070	Period End Date -	¢250.00			Intangible assets	133,790	
income Deposit services	204,310	183,097	226,970	Gross	\$250.00			Bank owned life insurance	631,097 342,900	608,735 382,828
income			33,195	Period End Date -				Trading Account Assets	45,069	16,551
Trust and	•••	•••	00,170	Gross	\$30.00			Total assets	32,252,582	31,285,883
investment services	14,755	13,615	63,985	Cash dividends				Noninterest-bearing		
Gain on sale of			4 400	declared per common		***	#2 <0.00	deposits	6,631,505	6,100,330
mortgage loans Commissions income.		93,354	4,488	share		\$90.00	\$260.00	Interest-bearing	19,650,338	19,736,394
Managed services		23,334	32,952	Period End Date -				in domestic offices	13,982	3,883
Other			61,373	Gross		\$30.00		Federal Home Loan Bank	,	-,
Service charges on				Managed services	58,340	47,097		advances	1,443,859	298,894
deposit accounts in		22.052		other	89,497	65,457		Borrowings owed to	1 404 026	
domestic offices Salaries and	•••	23,953	• • • •	Comprehensive Income -				Other borrowings	1,404,826 39,033	
employee benefits	637,200			Attributable to				Other borrowings	299,129	1,048,911
Salaries &	,			Owners of Parent				Subordinated capital	,	-,,
employee benefits				Company - Total		290,267		notes	150,000	
expenses		600,169	544,275	Deposit Services	27,941			Capital notes	149,129	
Net occupancy expense of premises		58,777	52,335	Trust/Inv. Services Loan servicing	127,038 83,940			Federal Home Loan Bank advances		450,000
Equipment rentals,	•••	30,777	32,333	Basic EPS Excluding	05,740			Accrued expenses & other		450,000
depreciation &				ExtraOrdinary Items	\$1,550.00			liabilities		824,191
maintenance expense.		154,229	141,751	Increase in the				Accrued expenses and		
Marketing,				cash surrender				other liabilities	893,076	
communications & supplies expense	81,045	110,106	122 900	value of bank owed life insurance	22,362			Operating Lease Liabilities - Long-Term		
Processing expense	01,043	62,761	53,748	me matranee	22,302			& Short-Term	30,200	
Loan servicing		. ,	,-	Consolidated Balanc	e Sheet Vear	rs Ended Dec	31 (\$000)	Accrued expenses and	,	
expense			77,180	Consoliuatea Balanc	e sheet, rea	2024	2023	other liabilities -		
Professional		90.510	50.092					Balancing value	862,876	29 462 602
services expenses Contingent	•••	80,510	59,982	Cash and due from bank	.s	2,147,338	1,475,398	Total liabilities	28,931,889 1,575	28,462,603
litigation	63,965		20,371	Available-for-sale debt securities			16,369	Common stock		1,575
Other	129,048	136,533	66,534	Held-to-maturity debt		•••	10,509	Additional paid-in		
professional	20.000	40.005		securities		138,616	153,073	capital	73,591	55,096
services	39,988	48,995	•••	Other securities, at cost		169,573	5,143,116	Retained earnings	3,905,895	3,568,836
litigation	33,724	13,958		carried at fair value))			105,176	Treasury/Repurchased	350,945	464,420
Software and	55,72.	15,750	•••	us government obligatio - Available for Sale		582,114	626,460	Available for sale	220,5 .2	.0.,.20
equipment	163,348			obligations of state and		362,114	020,400	securities	(260,790)	(284,058)
Processing	64,241			political subdivisions -				Employee benefit plans	(48,633)	(53,749)
Insurance losses and loss				Available for Sale		113,865	123,679	Accumulated other comprehensive loss	(309,423)	
adjustments	38,169			Mortgage Backed				Accumulated other	(302,743)	
Total noninterest	,			Securities - Available for Sale		4,472,994	4,376,608	comprehensive gain (loss)		(337,807)
expense		1,266,038	1,139,076	Total investment		1,172,551	1,570,000	Total stockholders'		
Income before	557 075	201.050	417.006	securities		5,528,462		equity	3,320,693	2,823,280
income taxes	557,975	291,058	417,086	Other securities		6,231		Total equity capital	3,320,693	2,823,280
income tax expense				Investment Securities Available for Sale		5,175,204		December 1		
(benefit)	101,855	118,944	106,969	U.S. government		3,173,204	• • • •	Recent Dividends:	e common	
Current state				obligations		1,970		1. First National of Nebraska, Inc	c. common.	
income tax expense (benefit)	15,450	21,503	19,551	Obligations of states and	i			ExDate Amt Declared	Record	Payable
Current income tax	13,430	21,303	17,331	political subdivisions		34,651			02/22/2022	
				Agency mortgage-backe	u			05/23/2022 30.00 04/26/2022	05/24/2022	06/10/2022

08/15/2022 30.00	07/26/2022	08/16/2022	09/09/2022	taxes	136	136	107	Available for sale -		
11/21/2022 30.00		11/22/2022		Other operating		150	107	balancing values	15,145	
12/15/2022 140.00		12/16/2022		expense	1,307	1,164	1,106	US Government Agency		
02/13/2023 30.00 05/15/2023 30.00		02/14/2023 05/16/2023		Total noninterest expense		5,794	6,635	Securities - Available for Sale	8,880	
08/07/2023 30.00		08/08/2023		Income (loss)	•••	3,771	0,033	Municipal bond -Available	0,000	•••
11/13/2023 30.00		11/14/2023		before income taxes	1,155	1,002	438	for Sale	678	
02/12/2024 30.00 05/13/2024 30.00		02/13/2024 05/14/2024		Current federal income tax expense		189	278	Available for sale Held to Maturity	1,250	16,067
08/13/2024 30.00		08/13/2024		Deferred federal	• • • •	109	276	Held to maturity	1,230	1,250
11/04/2024 160.00		11/04/2024		income tax expense				Certificates of deposit	277	371
11/04/2024 30.00		11/04/2024 02/18/2025		(benefit) Federal income tax		5	(92)	Real estate mortgage loans		74,358
02/18/2025 40.00	01/29/2023	02/16/2023	03/07/2023	expense (benefit)		194	186	Construction &	•••	74,336
Annual Dividends:				Net income (loss)	863	808	252	development loans		4,879
1. First National of	Nebraska, Ind	c. common.		Weighted average				Commercial real estate		19,899
2022 260.00 2	2023 12	0.00 2024.	280.00	shares outstanding - basic	1,333	1,333	1,333	Commercial & industrial	•••	19,899
2025 40.00				Weighted average	,	,	,	loans		1,890
FIRST NILES FINAN	ICIAL INC.			shares outstanding - diluted	1 222	1 222	1,333	Home equity lines of	104,341	3,023
Annual Report Consolidated Inco	Stataman	t Voors En	ded Dec. 21	37 1 1	1,333	1,333	1,333	Credit Loans receivable, gross	104,341	104,049
(\$000):	ome Statemen	it, fears En	ded Dec. 31	outstanding	1,113	1,113	1,333	Less allowance for loan		,
(4***)*	2024	2023	2022	Net earnings (loss)	¢0.64	\$0.00	\$0.18	losses	1,028	1,064
Pinet marks as				per share - basic Net earnings (loss)	\$0.64	\$0.60	\$0.16	Net - Total	103,313	
First mortgage loans	5,789	5,215	3,365	per share - diluted	\$0.64	\$0.60	\$0.18	Held for investment, net	,	
Consumer and other	- ,	-, -	,	Common DPS - by				of allowance	16 124	102,985 10,099
loans	519	484	305	Period End Date - Gross	\$0.24			Held for sale Accrued interest	16,134	10,099
Mortgage-backed and related securities			182	Dividends Per Share				receivable	613	619
U.S. agencies and	•••	•••		- Common - Gross - by Period End Date	¢0.20			Federal Home Loan Bank stock	2.007	2.770
other securities		339	322	Dividends per	\$0.28	• • • •	• • • •	Bank-owned life insurance	2,807	2,770
Interest income - investments		189		common share		\$0.24	\$0.24	(BOLI)	3,884	3,809
Federal Home Loan	•••	107		Number of common			0.5	Limited partnership -	247	347
Bank ('FHLB') stock		170	54	stockholders Number of preferred			85	Ohio Equity Fund	347 1,668	1,668
dividend Interest-bearing	• • • •	170	54	stockholders			149	Land	32	32
deposits	435			Reported Net Income	962	000		Building and building	724	711
Interest-bearing		212	41	After Tax	863	808	•••	improvements Furniture and equipment	734 334	711 326
deposits	• • •	312	41	Total - Current	150			Premises & equipment,		
related securities	168			Income Taxes -	1.40			gross	1,100	1,069
agencies and other	247			Total - Deferred Provision for	142	• • • •	• • • •	Property, Plant & Equipment - Accumulated		
securities	347	•••	•••	Income Taxes	292			Depreciation &		
bank stock dividend	242			Provision for				Impairment Less: accumulated	795	
Total interest	7,500	6,709	4,269	credit loss expense	(36)			depreciation		773
Interest expense on	7,300	0,709	4,209	Provision for	, ,			Premises & Equipment -		
saving deposits	2,497			credit loss expense off-balance-sheet				Net - Total Premises and equipment,	305	
Deposits		1,443 1,951		commitments	(7)			net		296
Borrowings		1,931	123	Loan Loss Provision .		125		Prepaid expenses and		
Total interest	,			Total noninterest income NONINTEREST				other assets	1,860	2,028
expense	4,496	3,394	2.011	EXPENSE		3,606		Backed Securities -		
Loan Loss		•••	3,011	Service fees and				Available for Sale	3,795	
Provisions		120		other Dividends Per Share	13	• • • •		Total assets	156,381 83,581	156,897
Provision for loan losses		5	20	- Common - Gross -				Deposits	05,561	88,100
Net interest income	•••	5	20	by Period End Date		\$0.28		Accrued interest payable	302	280
after provision for				Basic EPS Excluding ExtraOrdinary Items	\$0.64			Federal Home Loan Bank advances	48,500	53,000
loan losses Gain (loss) on sale	• • • •	3,190	2,991	Diluted EPS	ψ0.01	•••	•••	Note payable - Ohio	10,500	33,000
of loans	4,907	3,522	4,002	Excluding ExtraOrd	40.64			Equity Fund	48	70
BOLI earnings	75	67	61	Items	\$0.64	•••	• • • •	Accounts payable and other liabilities	1,883	1,786
Service fees and other		17	19	Consolidated Balance S	Sheet Vears	Ended Dec	31 (\$000)	Debt - FHLB Advances -	1,000	1,700
Compensation and	•••	17	1)	nunce bunnet	,	2024	2023	Short-Term	7,900	142 226
benefits	4,905			X		1.051	706	Total liabilities	142,214 18	143,236
Compensation and benefits		3,874	4,913	Noninterest-bearing Interest-bearing		1,051 7,727	786 13,802	Common stock		18
Directors fees		97		Securities available for		.,.=.	,002	Additional paid-in	6 650	6 (50
Occupancy and	244			sale - collateralized			4 2 4 0	capital	6,650 14,136	6,650
equipment Occupancy &	344	•••	•••	mortgage obligations Mortgage-backed		•••	4,348	Retained earnings		13,599
equipment expense		411	392	securities		1,792	2,139	Accumulated other	(1.977)	
Federal deposit	105			Securities available for				comprehensive loss Accumulated other	(1,877)	
insurance premiums Federal deposit	105	•••	•••	sale - U.S. government agency securities			8,892	comprehensive income		
insurance premiums		112	36	Securities available for			,	(loss)	4,760	(1,846) 4,760
Vtota and local				colo municipal banda			688	iiodouiy Diook	7,700	
State and local				sale - municipal bonds		•••	000	•		.,

Total stockholders'		14,167	13,661	Trust & farm management fee				Cash & due from banks Interest-bearing deposits	5,049	5,054
TOTAL STOCKHOLDE			,	income Net realized gains	1,095	961	1,001	with financial institutions	24,501	22,562
Recent Dividends:				(losses) on sales of securities				Securities Available for Sale	186,927	160,790
1. First Niles Financia	al Inc. comm	ion.		available for sale		(139)		Federal Agencies	1,973	1,936
				Mortgage servicing				State and Municipal	10,818	11,758
		Record	Payable	income, net		127	2,334	Other	14,951	7
	01/19/2022			Increase in cash				Securities available for		
	05/18/2022			value of life				sale at fair value		5,796
	08/17/2022			insurance, net	1,222	962	787	Loans held for sale		1,251
	11/16/2022			Salaries and				Real estate	723,298	615,574
	02/15/2023			Employee Benefits	20,577			Non-real estate	406,586	378,654
	05/17/2023			Salaries &				Construction & land		
	08/16/2023			employee benefits		19,617	21,450	development	88,539	83,741
	11/15/2023			Occupancy &				Agricultural	30,238	25,880
	02/21/2024			equipment expense	3,095	2,955	2,695	Residential	199,734	142,517
	05/15/2024			Data processing				Consumer	1,437	1,459
	08/21/2024			fees		1,711		Total loans	1,449,832	
	11/20/2024			Insurance	2,051			Total loans		1,247,825
03/07/2025 0.06	02/19/2025	03/07/2025	03/21/2025	Insurance expense		1,649	1,145	Allowance for loan losses	22,226	21,044
2 E: 4 NE E: 11				Supplies	140	2,783	155	Loans - to Customers -		
2. First Niles Financial	inc. series A	A preterrea.		Professional fees		862	911	Net - Total	1,427,606	1,226,781
EB: A:	D 1 1	D 1	D 11	Other real estate				Land	1,415	1,415
		Record	Payable	owned, net	2,035	105	1,839	Buildings & land		
	01/19/2022			Advertising				improvements	24,000	23,677
	05/18/2022			expenses	287	296	326	Bank premises	13,259	13,127
	08/17/2022			Supplies		130		Equipment	9,326	9,135
	11/16/2022			Other noninterest				Depreciation	14,611	
	02/15/2023			expenses			2,014	Accumulated depreciation		13,729
	05/17/2023			Other real estate				Premises and equipment,		
	08/16/2023			owned, net			109	net	9,389	
	11/15/2023			Other real estate				Premises & equipment,		
	02/21/2024			owned, net	(53)			net		9,948
	05/15/2024			Other	3,106			Goodwill	2,446	2,446
	08/21/2024			Professional Fees	1,165			Accrued interest		
	11/20/2024			Total noninterest				receivable & other		
03/07/2025 0.07	02/19/2025	03/07/2025	03/21/2025	expense		30,108	30,426	assets	33,706	32,484
				Income before				Accrued interest		
Annual Dividends:				income tax	26,058	19,185	16,553	receivable and other		
1. First Niles Financia	al Inc. comm	ion.		Current federal				assets	28,466	27,627
2022 0.24 207	22 0	2024	0.24	income tax expense				Collateral Mortgage		
20220.24 202	23	0.24 2024.	0.24	(benefit)	5,590	4,485	3,243	Obligations	137,259	119,951
20250.06				Current state				Asset Backed Securities	17,500	21,342
2. First Niles Financia	ai inc. series	A preferred	1.	income tax expense				Right of Use Tangible		
2022 0.20 20	22 0	2024	0.20	(benefit)	2,281	2,545	1,928	Assets - Operating Lease		
	23	0.28 2024.	0.28	Deferred income tax				- Net	3,365	3,825
20250.07				expense (benefit)	(819)	(1,859)	(861)	Mortgage Servicing Rights		
FIRST OTTAWA BANG	CSHARES I	INC		Net Income After				- Net	6,188	
Annual Report				Taxes	19,006		12,243	Mortgage Servicing Rights		
Consolidated Incom	ne Statemen	t, Years Er	nded Dec. 31	Income tax expense	7,052	5,171	4,310	- Net		6,437
(\$000):				Net income	19,006	14,014	12,243	Accrued interest		
	2024	2023		Weighted average				receivable and other		
			(revised)	shares outstanding				assets - Balancing value	18,913	17,365
Loans, including				- basic	914	901	877	US Treasury Securities	4,426	
fees	90,273			Weighted average				Total assets	1,718,090	1,488,943
Interest income on				shares outstanding				Noninterest-bearing		
loans, including				- diluted	914	901	877	demand	391,292	350,981
fees		73,726	48,302	Year end shares				Interest-bearing demand		230,131
Interest income on				outstanding	924	905	892	Other certificates &		
taxable securities										
:1-1-1- £1-				Net earnings (loss)				time deposits	475,935	
available for sale		6,760	2,832	per share - basic	\$20.79	\$15.56	\$13.95	Saving Deposits	475,935 52,722	53,602
Interest income on		6,760	2,832	per share - basic Net earnings (loss)			\$13.95	Saving Deposits	52,722	53,602
		6,760	2,832	per share - basic Net earnings (loss) per share - diluted	\$20.79 \$20.79	\$15.56 \$15.56		Saving Deposits	52,722 332,073	53,602 187,399
Interest income on exempt from federal tax securities				per share - basic Net earnings (loss) per share - diluted Dividends Per Share			\$13.95	Saving Deposits	52,722	53,602
Interest income on exempt from federal		6,760 196		per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross -	\$20.79		\$13.95	Saving Deposits	52,722 332,073	53,602 187,399 48,971
Interest income on exempt from federal tax securities available for sale Other interest &		196	5 189	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date			\$13.95	Saving Deposits	52,722 332,073 42,320	53,602 187,399
Interest income on exempt from federal tax securities available for sale Other interest & dividend income			5 189 5 531	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends per	\$20.79 \$1.50	\$15.56 	\$13.95 \$13.95	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits	52,722 332,073 42,320 218,609	53,602 187,399 48,971
Interest income on exempt from federal tax securities available for sale Other interest & dividend income		196	5 189 5 531	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends per common share	\$20.79	\$15.56 \$1.50	\$13.95 \$13.95 \$1.50	Saving Deposits. Money Market Accounts Deposits. Certificate Deposits. Other Certificates & Time Deposits Demand Interest Deposits. Deposits.	52,722 332,073 42,320 218,609 1,512,951	53,602 187,399 48,971 364,647
Interest income on exempt from federal tax securities available for sale Other interest & dividend income	 8,885	19 6	5 189 5 531	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends per common share	\$20.79 \$1.50 	\$15.56 \$1.50 2,466	\$13.95 \$13.95 \$1.50 2,295	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Deposits Deposits	52,722 332,073 42,320 218,609 1,512,951 	53,602 187,399 48,971 364,647 1,235,731
Interest income on exempt from federal tax securities available for sale Other interest & dividend income Taxable	 8,885 89	19 6	5 189	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends per common share Service fees Other	\$20.79 \$1.50 476	\$15.56 \$1.50 2,466 324	\$13.95 \$13.95 \$1.50 2,295 407	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Deposits Long term advances	52,722 332,073 42,320 218,609 1,512,951	53,602 187,399 48,971 364,647
Interest income on exempt from federal tax securities available for sale Other interest & dividend income Taxable	 8,885	196 1,679	5 189 0 531 	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends per common share Service fees	\$20.79 \$1.50 	\$15.56 \$1.50 2,466	\$13.95 \$13.95 \$1.50 2,295	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Deposits Long term advances Borrowings - Balancing	52,722 332,073 42,320 218,609 1,512,951 7,300	53,602 187,399 48,971 364,647 1,235,731 6,300
Interest income on exempt from federal tax securities available for sale Other interest & dividend income Taxable	 8,885 89 1,439	196 1,679 	5 189	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends per common share Service fees	\$20.79 \$1.50 476 3,025	\$15.56 \$1.50 2,466 324	\$13.95 \$13.95 \$1.50 2,295 407	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Deposits Deposits Deposits Deposits Borrowings - Balancing value	52,722 332,073 42,320 218,609 1,512,951 7,300 45,200	53,602 187,399 48,971 364,647 1,235,731
Interest income on exempt from federal tax securities available for sale Other interest & dividend income Taxable	 8,885 89	196 1,679 	5 189	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date . Dividends per common share Service fees Other	\$20.79 \$1.50 476	\$15.56 \$1.50 2,466 324	\$13.95 \$13.95 \$1.50 2,295 407	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Deposits Deposits Deposits Borrowings - Balancing value Borrowings	52,722 332,073 42,320 218,609 1,512,951 7,300	53,602 187,399 48,971 364,647 1,235,731 6,300 45,200
Interest income on exempt from federal tax securities available for sale Other interest & dividend income Taxable	8,885 89 1,439	196 1,679 82,361	5 189 5 531 51,854	per share - basic Net earnings (loss) per share - diluted	\$20.79 \$1.50 476 3,025 479	\$15.56 \$1.50 2,466 324 	\$13.95 \$13.95 \$1.50 2,295 407 	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Long term advances Borrowings - Balancing value Borrowings Borrowings Borrowings	52,722 332,073 42,320 218,609 1,512,951 7,300 45,200 87,500 	53,602 187,399 48,971 364,647 1,235,731 6,300 45,200 153,500
Interest income on exempt from federal tax securities available for sale Other interest & dividend income Taxable	8,885 89 1,439 100,686 38,890	196 1,679 82,361 24,415	5 189 5 531 51,854 5 4,545	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends per common share Service fees Other Service fees Mortgage servicing income, net Basic EPS Excluding ExtraOrdinary Items	\$20.79 \$1.50 476 3,025	\$15.56 \$1.50 2,466 324 	\$13.95 \$13.95 \$1.50 2,295 407 	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Deposits Long term advances Borrowings - Balancing value Borrowings Borrowings Other liabilities	52,722 332,073 42,320 218,609 1,512,951 7,300 45,200 87,500	53,602 187,399 48,971 364,647 1,235,731 6,300 45,200
Interest income on exempt from federal tax securities available for sale Other interest & dividend income Taxable Exempt from Federal Tax Other Total interest & dividend income Interest expense on deposits Borrowings	8,885 89 1,439	196 1,679 82,361	5 189 5 531 51,854 5 4,545	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends per common share Service fees Other Service fees Mortgage servicing income, net Basic EPS Excluding ExtraOrdinary Items Diluted EPS	\$20.79 \$1.50 476 3,025 479	\$15.56 \$1.50 2,466 324 	\$13.95 \$13.95 \$1.50 2,295 407 	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Deposits Long term advances Borrowings - Balancing value Borrowings Borrowings Other liabilities FHLB Advances -	52,722 332,073 42,320 218,609 1,512,951 7,300 45,200 87,500 12,427	53,602 187,399 48,971 364,647 1,235,731 6,300 45,200 153,500 13,107
Interest income on exempt from federal tax securities available for sale Other interest & dividend income	8,885 89 1,439 100,686 38,890	196 1,679 82,361 24,415	5 189 5 531 51,854 5 4,545	per share - basic Net earnings (loss) per share - diluted	\$20.79 \$1.50 476 3,025 479 \$20.79	\$15.56 \$1.50 2,466 324 	\$13.95 \$13.95 \$1.50 2,295 407 	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Long term advances Borrowings - Balancing value Borrowings Borrowings Other liabilities FHLB Advances Short-Term	52,722 332,073 42,320 218,609 1,512,951 7,300 45,200 87,500 12,427 35,000	53,602 187,399 48,971 364,647 1,235,731 6,300 45,200 153,500 13,107 102,000
Interest income on exempt from federal tax securities available for sale Other interest & dividend income Taxable Exempt from Federal Tax Other Total interest & dividend income Interest expense on deposits Borrowings	8,885 89 1,439 100,686 38,890	196 1,679 82,361 24,415	5 189 5 531 51,854 5 4,545 4 3,179	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends per common share Service fees Other Service fees Mortgage servicing income, net Basic EPS Excluding ExtraOrdinary Items Diluted EPS	\$20.79 \$1.50 476 3,025 479	\$15.56 \$1.50 2,466 324 	\$13.95 \$13.95 \$1.50 2,295 407 	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Long term advances Borrowings - Balancing value Borrowings Borrowings Hother liabilities FHLB Advances Short-Term Total liabilities	52,722 332,073 42,320 218,609 1,512,951 7,300 45,200 87,500 12,427 35,000 1,612,878	53,602 187,399 48,971 364,647 1,235,731 6,300 45,200 153,500 13,107 102,000 1,402,338
Interest income on exempt from federal tax securities available for sale Other interest & dividend income	8,885 89 1,439 100,686 38,890 5,826 44,716	196 1,679 82,361 24,415 6,274	5 189 5 531 51,854 5 4,545 4 3,179	per share - basic Net earnings (loss) per share - diluted	\$20.79 \$1.50 476 3,025 479 \$20.79	\$15.56 \$1.50 2,466 324 	\$13.95 \$13.95 \$1.50 2.295 407 	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Deposits Long term advances Borrowings - Balancing value Borrowings Other liabilities FHLB Advances Short-Term Total liabilities Common Share	52,722 332,073 42,320 218,609 1,512,951 7,300 45,200 87,500 12,427 35,000	53,602 187,399 48,971 364,647 1,235,731 6,300 45,200 153,500 13,107 102,000
Interest income on exempt from federal tax securities available for sale Other interest & dividend income	8,885 89 1,439 100,686 38,890 5,826	196 1,679 82,361 24,415 6,274	5 189 5 531 51,854 5 4,545 4 3,179 7,724	per share - basic Net earnings (loss) per share - diluted	\$20.79 \$1.50 476 3,025 479 \$20.79	\$15.56 \$1.50 2,466 324 	\$13.95 \$13.95 \$1.50 2,295 407 	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Deposits Long term advances Borrowings - Balancing value Borrowings Other liabilities FHLB Advances Short-Term Total liabilities Common Share Additional paid-in	52,722 332,073 42,320 218,609 1,512,951 7,300 45,200 87,500 12,427 35,000 1,612,878 1,012	53,602 187,399 48,971 364,647 1,235,731 6,300 45,200 153,500 13,107 102,000 1,402,338 992
Interest income on exempt from federal tax securities available for sale Other interest & dividend income	8,885 89 1,439 100,686 38,890 5,826 44,716	196 1,679 82,361 24,415 6,274 30,689	5 189 5 531 51,854 5 4,545 4 3,179 7,724	per share - basic Net earnings (loss) per share - diluted Dividends Per Share - Common - Gross - by Period End Date Dividends per common share Service fees Other Service fees Mortgage servicing income, net Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd Items	\$20.79 \$1.50 476 3,025 479 \$20.79	\$15.56 \$1.50 2,466 324 	\$13.95 \$13.95 \$1.50 2,295 407 	Saving Deposits Money Market Accounts Deposits Certificate Deposits Other Certificates & Time Deposits Demand Interest Deposits Deposits Deposits Long term advances Borrowings - Balancing value Borrowings Other liabilities FHLB Advances Short-Term Total liabilities Common Share	52,722 332,073 42,320 218,609 1,512,951 7,300 45,200 87,500 12,427 35,000 1,612,878	53,602 187,399 48,971 364,647 1,235,731 6,300 45,200 153,500 13,107 102,000 1,402,338

Treasury Stock at Cost		4,830		time deposits			961	expense (income),			
Treasury stock, at cost			4,830	Interest on	•••	•••		net		:::	590
Unrealized gains (losses) on securities		(6,034)	(4,912)	deposits			3,226	Investor relations Contributions	293 234	345 229	300 288
Tax effect		(6,034)		short-term				Other operating	234	229	200
Total shareholders'		105 212	96.605	borrowings			112	expenses			3,507
equity Total Equity		105,212 105,212	,	Interest on long-term				Other real estate owned		89	
		,	,	borrowings			1,451	Telephone		466	
Recent Dividends:				Interest on short-term				Other	4,802	5,451	• • • •
1. First Ottawa Bancsh	ares Inc com	ımon.		borrowings	1,477	147		owned	(271)		
ExDate Amt D	eclared R	ecord	Payable	Interest on				Contract labor	597		
	1/10/2021 12			long-term borrowings	4,710	4,941		Total other operating expenses		50,243	43,145
	5/18/2022 06			Total interest	*	,		Income (loss)		,	,
	1/09/2022 12 5/17/2023 06			expense	32,015	24,286 56,870	4,789 57,633	before income taxes Current tax expense	27,230	19,476	33,181
	1/08/2023 12			Provision (credit)	•••	30,070	37,033	(benefit) - federal	5,439	4,002	5,504
	4/10/2024 06 1/13/2024 12			for loan losses Credit loss	2,929		(643)	Current tax expense	2.047	1 202	2.024
	., 10, 202 . 12	.,02,202.	01/02/2020	expense- debt				(benefit) - state Total current tax	2,047	1,303	2,034
Annual Dividends: 1. First Ottawa Bancsh	oros Ina aor	mon		securities held to				expense (benefit)	7,486	5,305	7,538
1. First Ottawa Danesii	iares fiic con	1111011.		maturity Other provision for	14	45		Deferred tax expense (benefit) -			
20221.50 2023	31.5	50 2024.	1.50	loan losses		(125)		federal	(613)	(774)	339
20250.75	ANOIAL 00	NDD		Credit loss credit-				Deferred tax			
FIRST ROBINSON FINE Earnings, 9 mos. to Dec.				unfunded commitments	(10)			expense (benefit) - state	(212)	(115)	256
97	`	2024		Total credit loss	` ′			Total deferred tax	, ,		
Net income		2,730 \$5.42		expense/(credit) Net interest income		1,620	•••	expense (benefit) Net income	(825) 20,569	(889)	595
Earn. per share (fully-dilu		\$5.15		after provision for				Provision for			
Avg. no. shs. (primary)		504		loan losses		55,250	58,276	income tax expense	6,661	4,416	8,133
Avg. no. shs. (fully-dilute		530		Net realized gains				Net income (loss) Weighted average	20,569	15,060	25,048
Consolidated Balance Sh Assets:	ieet Items, as	or (\$000):	2024	available-for-sale			2	shares outstanding	6.525		6.650
Net interest income			15,247	securities Held-to-maturity -	•••	•••	3	- basic	6,527	6,686	6,650
Prov. loan losses Non-int. income			(236) 1,438	realized gains on				shares outstanding			
Non-int. expenses			12,939	Calls	• • •	•••	91	- diluted Year end shares	6,540	6,701	6,661
Net before taxes			3,575	of residential					6,471	6 6 4 0	((((
			0.15					outstanding	0,4/1	6,640	6,666
Income taxes			845	mortgage loans	414	381		Net income (loss)	0,471	0,040	0,000
FIRST UNITED CORPO			845	mortgage loans Net gains/(losses)	414 414	381		Net income (loss) per common share -		,	,
FIRST UNITED CORPO	DRATION (M	ID)		mortgage loans Net gains/(losses) Gain (loss) on sale of consumer loans				Net income (loss) per common share - basic	\$3.15	\$2.25	\$3.77
FIRST UNITED CORPO	ORATION (M	ID) Years Er	nded Dec. 31	mortgage loans Net gains/(losses) Gain (loss) on sale of consumer loans	414			Net income (loss) per common share - basic	\$3.15	\$2.25	\$3.77
FIRST UNITED CORPO Annual Report Consolidated Income	DRATION (M	ID)	nded Dec. 31	mortgage loans	414		45 33	Net income (loss) per common share - basic		,	,
FIRST UNITED CORPO Annual Report Consolidated Income	ORATION (M	ID) Years Er	nded Dec. 31	mortgage loans	414	(3,862)	45 33	Net income (loss) per common share - basic	\$3.15 \$3.15	\$2.25 \$2.25	\$3.77 \$3.76
FIRST UNITED CORPO Annual Report Consolidated Income (\$000):	ORATION (M	ID) Years Er	aded Dec. 31	mortgage loans		(3,862)	45 33	Net income (loss) per common share - basic	\$3.15	\$2.25	\$3.77
FIRST UNITED CORPO Annual Report Consolidated Income (\$000):	Statement, 2024	ID) Years Er 2023	aded Dec. 31	mortgage loans	 	(3,862) (29) 2,198	45 33 172 1,981	Net income (loss) per common share - basic	\$3.15 \$3.15	\$2.25 \$2.25	\$3.77 \$3.76
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	Statement, 2024 81,756	Years Er	aded Dec. 31	mortgage loans		(3,862)	45 33 172 1,981	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82	\$2.25 \$2.25 \$0.78	\$3.77 \$3.76 \$0.63
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	Statement, 2024 81,756	Years Er	aded Dec. 31	mortgage loans	 	(3,862) (29) 2,198	45 33 172 1,981 925	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82	\$2.25 \$2.25	\$3.77 \$3.76 \$0.63
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	Statement, 2024 81,756	Years Er	2022 54,448	mortgage loans	414 9,094 2,220	(3,862) (29) 2,198 8,282	 45 33 172 1,981 925 8,244	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82	\$2.25 \$2.25 \$0.78	\$3.77 \$3.76 \$0.63
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	Statement, 2024 81,756	Years Er 2023 69,569	2022 54,448	mortgage loans	414 9,094 2,220	(3,862) (29) 2,198 8,282 4,101 400	33 172 1,981 925 8,244 3,958 1,196	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 	\$2.25 \$2.25 \$0.78	\$3.77 \$3.76 \$0.63 \textsup_{298}
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	Statement, 2024 81,756	Years Er 2023 69,569	2022 54,448	mortgage loans	414 9,094 2,220	(3,862) (29) 2,198 8,282 4,101	33 172 1,981 925 8,244 3,958	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291	\$2.25 \$2.25 \$0.78 304 	\$3.77 \$3.76 \$0.63
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	DRATION (N Statement, 2024 81,756 	1D) Years Er 2023 69,569	2022 54,448	mortgage loans	414 9,094 2,220	(3,862) (29) 2,198 8,282 4,101 400	33 172 1,981 925 8,244 3,958 1,196	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291	\$2.25 \$2.25 \$0.78 304	\$3.77 \$3.76 \$0.63 \textsup_{298}
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	Statement, 2024 81,756	Years Er 2023 69,569	2022 54,448 6,252	mortgage loans	414 9,094 2,220 	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261	33 172 1,981 925 8,244 3,958 1,196 1,049	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272	\$2.25 \$2.25 \$0.78 304 304 1,315	\$3.77 \$3.76 \$0.63 \$\Pi_{298}\$ \$\Pi_{38}\$ \$\Pi_{36}\$
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	DRATION (N Statement, 2024 81,756 	Years Er 2023 69,569 7,173	nded Dec. 31 3 2022 54,448 6 6,252 4 1,106	mortgage loans	414 9,094 2,220 	(3,862) (29) 2,198 8,282 4,101 400 1,160	33 172 1,981 925 8,244 3,958 1,196	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291	\$2.25 \$2.25 \$0.78 304 	\$3.77 \$3.76 \$0.63 \$\mathbb{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf}\textsf{\textsf{\textsf{\textsf{\textsf{\textsf}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	Statement, 2024 81,756 3,268 6,760	1D) Years Ex 2023 69,569 7,173	2022 54,448 6 6,252 1,106	mortgage loans	414 9,094 2,220 19,411 28,029	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272	\$2.25 \$2.25 \$0.78 304 304 1,315	\$3.77 \$3.76 \$0.63 \$\Pi_{298}\$ \$\Pi_{38}\$ \$\Pi_{36}\$
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans Interest income & fees on loans Interest income on investment securities - taxable Interest income on investment securities - exempt from federal income tax Other Taxable Exempt from federal income tax Total investment	Statement, 2024 81,756 3,268 6,760 209	1D) Years Er 2023 69,569 7,173	2022 54,448 6 6,252 1,106	mortgage loans	414 9,094 2,220 19,411 28,029	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272	\$2.25 \$2.25 \$0.78 304 304 1,315	\$3.77 \$3.76 \$0.63 \$\Pi_{298}\$ \$\Pi_{38}\$ \$\Pi_{36}\$
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	Statement, 2024 81,756 3,268 6,760	1D) Years Ex 2023 69,569 7,173	2022 54,448 6,252 1,106	mortgage loans Net gains/(losses) Gain (loss) on sale of consumer loans Gain (loss) on disposal of fixed assets Net gains (losses) Service charges on deposit accounts Other service charges Trust department Debit card income Bank owned life insurance Debreage commissions Other operating income Salaries & employee benefits FDIC premiums Federal Deposit Insurance Corporation premiums	414 9,094 2,220 19,411 28,029 1,070	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130 	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272 	\$2.25 \$2.25 \$0.78 304 304 1,315 	\$3.77 \$3.76 \$0.63 \$\mathbb{\textsf{m}}_{298}\$ \$m_{336}\$
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans Interest income & fees on loans Interest income on investment securities - taxable Interest income on investment securities - taxable Interest income on investment securities - taxable Interest income on investment securities - exempt from federal income tax Other Taxable Exempt from federal income tax Total investment income Total investment income Total investment income	Statement, 2024 81,756 3,268 6,760 209	1D) Years Er 2023 69,569 7,173 714	2022 54,448 6,252	mortgage loans	414 9,094 2,220 19,411 28,029 1,070	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272	\$2.25 \$2.25 \$0.78 304 304 1,315	\$3.77 \$3.76 \$0.63 \$\mathbb{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf{\textsf}\textsf{\textsf{\textsf{\textsf{\textsf{\textsf}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	DRATION (N Statement, 2024 81,756 3,268 6,760 209 6,969 	7,887	nded Dec. 31 3 2022 5 54,448 6 6,252 1,106 7,358	mortgage loans Net gains/(losses) Gain (loss) on sale of consumer loans Gain (loss) on disposal of fixed assets Net gains (losses) Service charges on deposit accounts Other service charges Trust department Debit card income Bank owned life insurance Brokerage commissions Other operating income Salaries & employee benefits FDIC premiums Federal Deposit Insurance Corporation premiums Equipment Expenses related to prepayment of	414 9,094 2,220 19,411 28,029 1,070	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130 	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272 	\$2.25 \$2.25 \$0.78 304 304 1,315 	\$3.77 \$3.76 \$0.63 \$\mathbb{\textsf{m}}_{298}\$ \$m_{336}\$
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans Interest income & fees on loans Interest income on investment securities - taxable Interest income on investment securities - taxable Interest income on investment securities - taxable Interest income on investment securities - exempt from federal income tax Other Taxable Exempt from federal income tax Total investment income Total investment income Total investment income	Statement, 2024 81,756 3,268 6,760 209 6,969	1D) Years Ex 2023 69,569 7,173 714	nded Dec. 31 3 2022 5 54,448 6 6,252 1,106 7,358	mortgage loans Net gains/(losses) Gain (loss) on sale of consumer loans Gain (loss) on disposal of fixed assets Net gains (losses) Service charges on deposit accounts Other service charges Trust department Debit card income Bank owned life insurance Brokerage commissions Other operating income Salaries & employee benefits FDIC premiums Federal Deposit Insurance Corporation premiums Equipment Expenses related to prepayment of long-term	414 9,094 2,220 19,411 28,029 1,070 2,878	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272 4,065	\$2.25 \$2.25 \$0.78 304 304 1,315 	\$3.77 \$3.76 \$0.63 \$\mathbb{\textsf{\pi}}_{298}\$ \$\mathbb{\pi}_{336}\$ \$\mathbb{\pi}_{1,327}\$
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans Interest income & fees on loans Interest income on investment securities - taxable Interest income on investment securities - exempt from federal income tax Other Taxable Exempt from federal income tax Total investment income Total investment income Other interest income Total interest income Total interest income Total interest income Total interest income.	DRATION (N Statement, 2024 81,756 3,268 6,760 209 6,969 	7,887	1,106	mortgage loans Net gains/(losses) Gain (loss) on sale of consumer loans Gain (loss) on disposal of fixed assets Net gains (losses) Service charges on deposit accounts Other service charges Trust department Debit card income Bank owned life insurance Brokerage commissions Other operating income Salaries & employee benefits FDIC premiums Federal Deposit Insurance Corporation premiums Equipment Expenses related to prepayment of	414 9,094 2,220 19,411 28,029 1,070	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130 	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272 4,065	\$2.25 \$2.25 \$0.78 304 304 1,315 	\$3.77 \$3.76 \$0.63 \$\mathbb{\textsf{\pi}}_{298}\$ \$\mathbb{\pi}_{336}\$ \$\mathbb{\pi}_{1,327}\$
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	Statement, 2024 81,756 3,268 6,760 209 6,969	7,173 714 7,887	1,106	mortgage loans	414 9.094 2,220 19,411 28,029 1,070 2,878	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503 992 3,445	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130 636 4,163	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272 4,065 5,761	\$2.25 \$2.25 \$0.78 304 304 1,315 1,700 929 	\$3.77 \$3.76 \$0.63 \$_298 \$_38 \$_336 \$_1,327
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans Interest income & fees on loans Interest income on investment securities - taxable Interest income on investment securities - taxable Cother Interest income on investment securities - exempt from federal income tax Total investment income tax Total investment income Other interest income Total investment income Interest expense on interest-bearing demand deposits	Statement, 2024 81,756 3,268 6,760 209 6,969	7,173 714 7,887	1,106	mortgage loans Net gains/(losses) Gain (loss) on sale of consumer loans Gain (loss) on disposal of fixed assets Net gains (losses) Service charges on deposit accounts Other service charges Trust department Debit card income Bank owned life insurance Brokerage commissions Other operating income Salaries & employee benefits FDIC premiums Federal Deposit Insurance Corporation premiums Equipment Expenses related to prepayment of long-term borrowings Occupancy Data processing Marketing	414 9,094 2,220 19,411 28,029 1,070 2,878	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503 992 3,445	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130 	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272 4,065 5,761 351 \$3.15	\$2.25 \$2.25 \$0.78 304 304 1,315 	\$3.77 \$3.76 \$0.63 \$\mathbb{\textsf{D}}_{298}\$ \$\mathbb{\textsf{D}}_{336}\$ \$\mathbb{\textsf{D}}_{1,327}\$
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans Interest income & fees on loans Interest income on investment securities - taxable Interest income on investment securities - taxable Cother Interest income on investment securities - exempt from federal income tax Total investment income tax Total investment income Total investment income Total interest income Interest expense on	Statement, 2024 81,756 3,268 6,760 209 6,969 91,993	7,173 714 7,887 3,700 81,156	1,106	mortgage loans Net gains/(losses) Gain (loss) on sale of consumer loans Gain (loss) on disposal of fixed assets Net gains (losses) Service charges on deposit accounts Other service charges Trust department Debit card income Bank owned life insurance Brokerage commissions Other operating income Salaries & employee benefits FDIC premiums Federal Deposit Insurance Corporation premiums Equipment Expenses related to prepayment of long-term borrowings Occupancy Data processing Marketing Professional services	414 9.094 2,220 19,411 28,029 1,070 2,878	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503 992 3,445	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130 636 4,163	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272 4,065 5,761	\$2.25 \$2.25 \$0.78 304 304 1,315 1,700 929 	\$3.77 \$3.76 \$0.63 \$_298 \$_38 \$_336 \$_1,327
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans Interest income & fees on loans Interest income on investment securities - taxable Interest income on investment securities - taxable Cother Interest income on investment securities - exempt from federal income tax Total investment income tax Total investment income Other interest income Total investment income Interest expense on interest-bearing demand deposits	Statement, 2024 81,756 3,268 6,760 209 6,969 91,993	7,173 714 7,887 3,700 81,156	1,106	mortgage loans	414 9,094 2,220 19,411 28,029 1,070 2,878 2,675 674 1,948	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503 992 3,445	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130 636 4,163	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272 4,065 5,761 351 \$3.15	\$2.25 \$2.25 \$0.78 304 304 1,315 1,700 929	\$3.77 \$3.76 \$0.63 \$_{298} \$_{336} \$_{1,327}
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	DRATION (No. Statement, 2024 81,756 3,268 6,760 209 6,969 91,993 25,828	7,173 714 7,887 3,700 81,156	1,106	mortgage loans Net gains/(losses) Gain (loss) on sale of consumer loans Gain (loss) on disposal of fixed assets Net gains (losses) Service charges on deposit accounts Other service charges Trust department Debit card income Bank owned life insurance Brokerage commissions Other operating income Salaries & employee benefits FDIC premiums Federal Deposit Insurance Corporation premiums Equipment Expenses related to prepayment of long-term borrowings Occupancy Data processing Marketing Professional services Contract labor Line rentals Total other real	414 9,094 2,220 19,411 28,029 1,070 2,878 2,675 674 1,948	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503 992 3,445	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130 636 4,163	Net income (loss) per common share - basic	\$3.15 \$0.82 291 291 1,272 4,065 5,761 351 \$3.15 \$3.15	\$2.25 \$2.25 \$0.78 304 304 1,315 1,700 929	\$3.77 \$3.76 \$0.63 \$298 \$336 \$1327
FIRST UNITED CORPO Annual Report Consolidated Income (\$000): Interest and fees on loans	DRATION (N Statement, 2024 81,756 3,268 6,760 209 6,969 91,993 25,828	7,173 714 7,1887 3,700 81,156	1,106	mortgage loans Net gains/(losses) Gain (loss) on sale of consumer loans Gain (loss) on disposal of fixed assets Net gains (losses) Service charges on deposit accounts Other service charges Trust department Debit card income Bank owned life insurance Brokerage commissions Other operating income Salaries & employee benefits FDIC premiums Federal Deposit Insurance Corporation premiums Equipment Expenses related to prepayment of long-term borrowings Occupancy Data processing Marketing Professional services Contract labor Line rentals	414 9,094 2,220 19,411 28,029 1,070 2,878 2,675 674 1,948	(3,862) (29) 2,198 8,282 4,101 400 1,160 1,261 27,503 992 3,445	33 172 1,981 925 8,244 3,958 1,196 1,049 525 24,130 636 4,163	Net income (loss) per common share - basic	\$3.15 \$3.15 \$0.82 291 291 1,272 4,065 5,761 351 \$3.15	\$2.25 \$2.25 \$0.78 304 304 1,315 1,700 929	\$3.77 \$3.76 \$0.63 \$_{298} \$_{336} \$_{1,327}

As is; As of February 28, 2023			Non-interest bearing				No dividends paid.			
Consolidated Balance Sheet, Year	c Fndad Dac	31 (\$000).	deposits		426,737	427,670	FISCALNOTE HOLD	UNGS INC		
Consolidated Balance Sheet, Tear	2024	2023	Demand		386,803	350,860	Annual Report	JINGS INC		
			Money Market: Retail		447,149	,	Consolidated Incon	ne Statement,	Years Ended	Dec. 31 (\$):
Cash & due from banks	77,020	48,343	Money market brokered Savings deposits		1 170,972			2024	2023	2022
Interest bearing deposits	1 207	1,410	Time deposits- Brokered		170,572	30,000	Cubacuintian			
in banks	1,307 78,327	1,410	Time deposits - Retails		143,167	165,533	Subscription revenues			100,522,000
Cash & cash equivalents	70,327	49,753	Total deposits		1,574,829		Advisory,	•••		100,322,000
U.S. government agencies	6,115	6,034	Total deposits			1,550,977	advertising &			
Residential			Securities sold under agreements to repurchase		15,409	45,418	other revenues \dots		13,563,000	13,243,000
mortgage-backed agencies	20,196	20,563	Bank Term Funding Program		50,000		Subscription	111,073,000	119,082,000	
Commercial mortgage-backed agencies	28,634	28,417	Short-term borrowings			45,418	Advisory, advertising, and			
Collateralized mortgage	20,034	20,417	Federal Home Loan Bank				other	9,193,000		
obligations	17,726	16,356	advances		90,000		Total revenues			113,765,000
Obligations of states &			Junior subordinated debt Long-term borrowings		30,929 120,929	30,929	Cost of revenues			
political subdivisions	6,209 896	10,312 778	Long-term borrowings			110,929	Cost of revenues		40,251,000	ш31,937,000
Collateralized debt	890	776	Operating lease liability		1,384	1,556	Research &	12 020 000	18,186,000	200 700 000
obligations	14,718	14,709	Accrued interest payable				development			342,678,000
Investment securities -			& other liabilities		20,065	22,515	Sales & marketing			42,678,000 415,956,000
available for sale (at			Reserve for tax, interest & other liabilities		863	873	Editorial	•••	17,869,000	-15,956,000
fair value)	94,494		Dividends Payable		1,424		administrative			
available-for-sale (at			Dividends payable		·	1,330	expense		65,550,000	⁵ 77,801,000
fair value)		97,169	Accrued interest payable		489	612	Amortization of			
U.S. treasuries		37,462	SERP deferred		0.225	0.777	intangible assets	9,925,000	11,509,000	10,451,000
U.S. government agencies	68,301	68,014	compensation		8,335 65,409	9,777	Transaction costs,	(4.000)	(767,000)	2 205 000
Residential	22 171	20.500	Total liabilities		1,793,727	1,743,987	net Total operating	(4,000)	(767,000)	2,395,000
mortgage-backed agencies	32,171	29,588	Common Stock		65		expenses	152,207,000	230.384.000	201,954,000
mortgage-backed agencie	21,134	21,413	Common stock			66	Operating income	,,	, ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Collateralized mortgage	, -	, -	Surplus		20,476	,	(loss)	(31,941,000)	(97,739,000)	(88,189,000)
obligations	49,439	53,261	Retained earnings		189,002	173,900	Interest expense,	22 500 000		
Obligations of states &	4 452	4.550	Investment securities		•••	173,900	net	23,589,000	• • • •	
political subdivisions	4,452	4,559	with other-than-temporary				net		29.940.000	95,741,000
held to maturity (at			impairment ("OTTI")				Change in fair		. , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
cost)	175,497		available-for-sale		(30,248)		value of warrant &			
Investment securities -			Investment securities - all other				derivative			12 7 47 000
held to maturity		214,297	available-for-sale		(4,696)	(2,482)	liabilities	• • • •	• • • •	12,747,000
Loans held for sale (at lower of cost or fair			Cash flow hedge		372	. , ,	Protection Program			
value)	806	443	Pension plan		(9,723)	(14,263)	("PPP") loan upon			
Commercial real estate		77,060	SERP		183	(1,233)	extinguishment			7,667,000
Commercial & industrial	287,534		Investment securities-all		(12.702)	(12.217)	Loss on debt			
Residential mortgage	518,815	499,871	other Investments Securities -		(13,792)	(13,217)	extinguishment, net Gain (loss)	• • •	• • •	(45,250,000)
Consumer	52,766	61,429 274,604	HTM		(2,592)	(5,201)	contingency			(11,700,000)
Commerical, financial &		274,004	Accumulated other				Other expense, net		68,000	1,045,000
agricultural	95,314		comprehensive income				Net income (loss)		,	,,
Real estate -	ŕ		(loss)		• • • •	(35,827)	before income taxes	10,053,000	(115,238,000)	(221,511,000)
construction	526,364	493,703	Total shareholders' equity		179,295	161,873	Current federal	500,000	90,000	7,000
Gross loans	1,480,793	240	Total Equity		179,295	161,873	provision (benefit) Current state	500,000	80,000	7,000
Unearned fees	442 18,170	340 17,480	1. 3		,	,,,,,,,,	provision (benefit)	(67,000)	55,000	(75,000)
Net loans	1,462,181	17,400	Dogant Dividondo				Current foreign	(,,	,	(,,
Net loans		1,388,847	Recent Dividends: 1. First United Corporation	ion (MD)	common		provision (benefit)	14,000	16,000	(110,000)
Land	9,155	7,745	1. I list Cinica Corporation	(1112)	common.		Total current	447.000	151 000	(179,000)
Premises	34,922 64,382	34,922 62,924			Record	Payable	provision (benefit) Deferred federal	447,000	151,000	(178,000)
Land Improvements	1,459	1,384			01/14/2022		provision (benefit)	9,474,000	(9,882,000)	(32,725,000)
Furniture and Equipment	18,846	18,873			04/18/2022		Deferred state		. , , ,	
accumulated depreciation	34,301	·			07/18/2022 10/18/2022		provision (benefit)	3,542,000	(2,690,000)	(12,632,000)
Less accumulated					01/13/2023		Deferred foreign	166,000	(2.415.000)	(2.040.000)
depreciation		31,465			04/17/2023		provision (benefit) Valuation allowance		(3,415,000) 16,059,000	
Premises and Equipment, Net	30,081				07/18/2023		Total deferred	(13,073,000)	10,032,000	43,230,000
Premises & equipment,	30,001				10/18/2023		provision (benefit)		72,000	(3,076,000)
net		31,459			01/18/2024 04/17/2024		Expense (benefit)			
Goodwill	11,773	12,103			07/18/2024		from income taxes	536,000		(3,254,000)
Deferred tax assets	9,989 3,062	11,133 4,493	10/18/2024 0.22 09/2	25/2024	10/18/2024	11/01/2024	Net income (loss) Deemed dividend -	9,517,000	(115,461,000)	(218,257,000)
Right of use assets	1,204	1,367	01/17/2025 0.22 11/20	20/2024	01/17/2025	02/03/2025	change in			
Pension asset	48,952	47,607	2. First United Corporation	n (MD) T	TADD assis	ac A nuofowwo-l	redemption value of			
Accrued interest			No dividends paid.	n (MID) I	AKF - SEFIE	o a preierred.	preferred stock of			
receivable	7,473	7,487	Annual Dividends:				Old FiscalNote			26,570,000
Other assets	22,789	23,244	1. First United Corporation	on (MD)	common.		Net income (loss) to common		(115,461,000)	(244,827,000)
Restricted investment in bank stock, at cost	5,768	5,250	2022	_	. =0 -0-:		Weighted average	•••	(112,401,000)	(274,027,000)
Pension asset	17,824	11,208	20220.60 2023 20250.22	0	0.78 2024.	0.82	shares outstanding			
Other repossessed assets	2,802		20250.22 2. First United Corpora	ation (M	D) TARP -	series A nre-	- basic	137,280,603	131,400,109	66,513,704
Total assets	1,973,022	1,905,860	ferred.	(171		zorios zi pic	Weighted average			

				~						
shares outstanding - diluted	137 280 603	131 400 100	66,513,704	Goodwill Customer relationships,	159,061,000	187,703,000	Distribution fees & other income	16,304		21,890
Year end shares	137,200,003	131,400,109	00,313,704	net		53.917.000	Total revenues	10,304	235,865	258,746
outstanding	151,085,307	129,970,750	131,416,516	Customer relationships -		,,	Compensation			
Net earnings (loss)				net			expenses	108,965	112,750	111,232
per shares - basic	\$0.07	\$(0.88)	\$(3.68)	Databases - net	16,147,000		Management fee		8,657	5,690
Net earnings (loss)				Other intangible assets,	12 019 000		Distribution costs	23,326	24,682	25,876
per shares - diluted	\$0.07	\$(0.88)	\$(3.68)	net	13,018,000	18,838,000	Other operating expenses	20,331	23,569	26,714
Number of full time	φ0.07	Ψ(0.00)	Ψ(3.00)	Other intangible assets,	• • • • • • • • • • • • • • • • • • • •	10,050,000	Total expenses	161,638	169,658	169,512
employees	555	660	⁶ 720	net		18,113,000	Operating income			
Number of part time				Other non-current assets	100,000	633,000	(loss)	69,759	66,207	89,234
employees			⁶ 80	Capitalized software	15 000 000		Gain (loss) from investments, net	5 7/15	2 754	(12 245)
Total number of			E	costs, net		370 561 000	Interest &	5,745	3,754	(13,245)
employees	555	660	6800	Current maturities of	,,		dividend income	11,796	9,112	8,735
Number of class A common stockholders			67 ₄₅₁	long-term debt		105,000	Interest Expense on			
Number of class B	•••	•••	431	Accounts payable &	0.462.000	12 000 000	Financial Lease	1 155		
common stockholders			\square_2	accrued expenses	8,462,000	12,909,000	Liabilities	1,155	1,159	2,526
Change in fair			_	portion	35,253,000	43,530,000	Other revenues	•••	1,139	2,320
value of financial				Customer deposits		3,032,000	(expenses), net	(5,000)		
instruments		15,983,000		Contingent liabilities			Total non-operating			
Loss on settlement Impairment of	• • • •	3,474,000	• • • •	from acquisitions,		120.000	income (loss)	11,386	11,707	(7,036)
goodwill and other				current portion		130,000	Income (loss) before income taxes	81,145	77,914	82,198
long-lived assets		32,064,000		liabilities, current			Current federal	61,143	77,914	02,190
Common Shareholders				portion	3,386,000	3,066,000	provision for			
- Number	315	349		Note payable - related			(benefit from)			
Editorial	18,528,000		•••	party	36,000		income taxes			21,460
administrative	50,236,000			Other current liabilities	2,266,000	2,878,000	Deferred federal			
Change in fair	30,230,000	• • • •	•••	Customer deposits	1,850,000	65,650,000	provision for (benefit from)			
value of financial				Debt issuance costs		05,050,000	income taxes			(6,510)
instruments	$(6,\!408,\!000)$			Long-term debt, net of	,		Current state &			(=,===)
Reported				current maturities		222,310,000	local provision for			
Comprehensive Income	(26,000)			Deferred tax liabilities	1,934,000	2,178,000	(benefit from)			2.505
Gain on sales of	(20,000)	• • • •	• • • •	Deferred revenue, net of current portion	222,000	875,000	income taxes Deferred state &		• • • •	2,585
businesses	72,017,000			Contingent liabilities	222,000	875,000	local provision for			
				from acquisitions, net of			(benefit from)			
Include stock-based of	compensation	expenses - co		current portion	2,458,000	4,761,000	income taxes			(899)
\$81,000; Include stock		ensation exper	nses - research	Operating lease			Federal	224	5,070	
							G O Y 1	(2.4)	0.45	
and development: \$1,00	07,000; ³ Inc	lude stock-bas	sed compensa-	liabilities, net of	22 490 000	26 162 000	State & Local	(34)	947	
tion expenses - sales and	d marketing:	\$762,000; 🖽	sed compensa- Include stock-		22,490,000	26,162,000	Federal	16,528	10,651	
tion expenses - sales and based compensation exp	d marketing: penses - edit	\$762,000; ⁴ orial: \$603,0	sed compensa- Include stock- 00; [5] Include			26,162,000 5,166,000				
tion expenses - sales and based compensation exp stock-based compensation	d marketing: penses - edit on expenses -	\$762,000; ⁴ orial: \$603,00 general and a	sed compensa- Include stock- 00; Include administrative:	current portion	2,968,000 228,366,000	5,166,000 327,102,000	Federal State & Local Net income Provision for	16,528 1,497	10,651 1,039	
tion expenses - sales and based compensation exp stock-based compensation \$35,594,000; Approximation	d marketing: penses - edit on expenses - mately; As	\$762,000; (4) orial: \$603,00 general and a of March 13,	sed compensa- Include stock- 00; Include administrative: 2023	current portion	2,968,000 228,366,000 1,000	5,166,000 327,102,000 1,000	Federal	16,528 1,497 62,930	10,651 1,039 	
tion expenses - sales and based compensation exp stock-based compensation	d marketing: penses - edit on expenses - mately; As	\$762,000; a corial: \$603,00 co	sed compensa- Include stock- 00; Include administrative: 2023	current portion Other non-current liabilities Total liabilities Class A common stock Class B common stock	2,968,000 228,366,000	5,166,000 327,102,000	Federal	16,528 1,497 62,930 18,215	10,651 1,039 	16,635
tion expenses - sales and based compensation exp stock-based compensation \$35,594,000; Approximation	d marketing: penses - edit on expenses - mately; As	\$762,000; (4) orial: \$603,00 general and a of March 13,	sed compensa- Include stock- 00; Include administrative: 2023	current portion	2,968,000 228,366,000 1,000 14,000	5,166,000 327,102,000 1,000 11,000	Federal	16,528 1,497 62,930	10,651 1,039 	
tion expenses - sales and based compensation expensed compensation expensed compensation \$35,594,000; Approxical Consolidated Balance	d marketing: penses - edition expenses - mately; As e Sheet, Year	\$762,000; (a) orial: \$603,000 general and a of March 13, rs Ended Dec 2024	sed compensa- Include stock- 00; Include administrative: 2023 2023	current portion Other non-current liabilities Total liabilities Class A common stock Class B common stock Additional paid-in capital Accumulated other	2,968,000 228,366,000 1,000 14,000	5,166,000 327,102,000 1,000 11,000	Federal	16,528 1,497 62,930 18,215 62,930	10,651 1,039 17,707 60,207	16,635 65,563
tion expenses - sales and based compensation exp stock-based compensation \$35,594,000; Approximation	d marketing: penses - edition expenses - mately; As e Sheet, Year	\$762,000; ^[4] orial: \$603,00 orial: \$603,00 orial: \$603,00 original: \$603,00 original: \$603,00 original: \$603,000	sed compensa- Include stock- 00; Include administrative: 2023	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income	2,968,000 228,366,000 1,000 14,000 899,929,000	5,166,000 327,102,000 1,000 11,000	Federal	16,528 1,497 62,930 18,215	10,651 1,039 	16,635
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approximate Consolidated Balance Restricted cash	d marketing: penses - edition expenses - mately; As e Sheet, Year	\$762,000; ^[4] orial: \$603,00 orial: \$603,00 orial: \$603,00 original: \$603,00 original: \$603,00 original: \$603,000	sed compensa-Include stock- 00; Include administrative: 2023 . 31 (\$): 2023 849,000	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss).	2,968,000 228,366,000 1,000 14,000	5,166,000 327,102,000 1,000 11,000	Federal	16,528 1,497 62,930 18,215 62,930	10,651 1,039 17,707 60,207	16,635 65,563
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approximate Consolidated Balance Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; ⁽¹⁾ orial: \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000	sed compensa-Include stock- 00; S Include administrative: 2023 . 31 (\$): 2023 849,000	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss). Accumulated other	2,968,000 228,366,000 1,000 14,000 899,929,000	5,166,000 327,102,000 1,000 11,000	Federal	16,528 1,497 62,930 18,215 62,930 24,369	10,651 1,039 17,707 60,207 25,286	16,635 65,563 25,973
tion expenses - sales and based compensation expensed compensation \$35,594,000; Approxication Consolidated Balance Restricted cash	d marketing: penses - edition expenses - mately; As e Sheet, Year	\$762,000; Electric series \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000	sed compensa-Include stock- 00; Include stock- 00; Include stock- 2023 2023 31 (\$): 2023 849,000 16,931,000	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss).	2,968,000 228,366,000 1,000 14,000 899,929,000	5,166,000 327,102,000 1,000 11,000	Federal	16,528 1,497 62,930 18,215 62,930	10,651 1,039 17,707 60,207	16,635 65,563
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approximation of the consolidated Balance Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; ⁽¹⁾ orial: \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000	sed compensa-Include stock- 00; S Include administrative: 2023 . 31 (\$): 2023 849,000	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated other comprehensive income	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000	5,166,000 327,102,000 1,000 11,000 860,485,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding	16,528 1,497 62,930 18,215 62,930 24,369	10,651 1,039 17,707 60,207 25,286	16,635 65,563 25,973
tion expenses - sales and based compensation expensed compensation \$35,594,000; Approxication Consolidated Balance Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000;	sed compensa- Include stock- 00; Include stock- 00; Include stock- 2023 2023 31 (\$): 2023 849,000 16,931,000 3,326,000	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated other comprehensive dother comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated deficit Retained earnings	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) 	Federal	16,528 1,497 62,930 18,215 62,930 24,369	10,651 1,039 17,707 60,207 25,286 25,286	16,635 65,563 25,973 26,136
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxication of the compensation of the co	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; [⊞] orial: \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000 3,016,000 2,548,000 2,908,000	sed compensa- Include stock- 00; Include stock- 00; Include stock- 2023 2023 31 (\$): 2023 849,000 16,931,000 3,326,000 2,593,000 2,521,000	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated deficit Retained earnings (accumulated deficit)	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000)	Federal	16,528 1,497 62,930 18,215 62,930 24,369	10,651 1,039 17,707 60,207 25,286 25,286	16,635 65,563 25,973 26,136
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approximate Consolidated Balance) Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000;	sed compensa- Include stock- 00; Include stock- 00; Include administrative: 2023	current portion . Other non-current liabilities	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000)	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) 	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding Earnings (loss) per share from continuing	16,528 1,497 62,930 18,215 62,930 24,369 24,369 22,930	10,651 1,039 17,707 60,207 25,286 25,286 24,906	16,635 65,563 25,973 26,136 25,680
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxination of the consolidated Balance) Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Electric \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000 3,016,000 2,548,000 2,908,000 28,814,000 5,796,000	sed compensa- Include stock- 00; Include stock- 00; Include stock- 2023 .31 (\$): 2023 849,000 16,931,000 3,326,000 2,593,000 2,521,000 16,451,000	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated deficit Retained earnings (accumulated deficit)	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000	Federal	16,528 1,497 62,930 18,215 62,930 24,369	10,651 1,039 17,707 60,207 25,286 25,286	16,635 65,563 25,973 26,136
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxication of the consolidated Balance) Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Ellorial: \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000 3,016,000 2,548,000 2,908,000 5,796,000	sed compensa- Include stock- 00; Include stock- 00; Include stock- 2023 .31 (\$): 2023 849,000 16,931,000 3,326,000 2,593,000 2,521,000 16,451,000 7,134,000	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Total stockholders' equity (deficit)	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000	Federal	16,528 1,497 62,930 18,215 62,930 24,369 24,369 22,930	10,651 1,039 17,707 60,207 25,286 25,286 24,906	16,635 65,563 25,973 26,136 25,680
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxination of the consolidated Balance) Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Electric \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000 3,016,000 2,548,000 2,908,000 28,814,000 5,796,000	sed compensa- Include stock- 00; Include stock- 00; Include stock- 2023 .31 (\$): 2023 849,000 16,931,000 3,326,000 2,593,000 2,521,000 16,451,000	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital. Accumulated other comprehensive income (loss). Accumulated other comprehensive income (loss). Accumulated deficit Retained earnings (accumulated deficit). Total stockholders' equity (deficit). Total Equity.	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding - Earnings (loss) per share from continuing operations - basic - Earnings (loss) per share - basic - Earnings (loss) per	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2,58	10,651 1,039 17,707 60,207 25,286 25,286 24,906	16,635 65,563 25,973 26,136 25,680
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approximate Consolidated Balance) Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; orial: \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000 3,016,000 2,548,000 2,908,000 28,814,000 5,796,000 57,187,000 9,536,000 101,000	sed compensa- Include stock- 00; Include stock- 00; Include stock- 00; Include stock- 00; Stock- 00; Include stock- 2023 .31 (\$): 2023 849,000 16,931,000 3,326,000 2,593,000 2,521,000 16,451,000 7,134,000 49,805,000 9,526,000 102,000	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Total stockholders' equity (deficit)	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 97,831,000	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Starnings (loss) per share from continuing operations - basic Earnings (loss) per share - basic Earnings (loss) per share from	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2,58	10,651 1,039 17,707 60,207 25,286 25,286 24,906	16,635 65,563 25,973 26,136 25,680
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxination of the consolidated Balance) Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Ellionial: \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000 3,016,000 2,548,000 2,908,000 57,187,000 9,536,000 101,000 197,000	sed compensa- Include stock- 00; Include stock- 2023 849,000 16,931,000 3,326,000 2,593,000 2,521,000 16,451,000 7,134,000 49,805,000 9,526,000 102,000 498,000	current portion	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 97,831,000 A ordinary.	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding - Earnings (loss) per share from continuing operations - basic - Earnings (loss) per share - basic - Earnings (loss) per	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2,58	10,651 1,039 17,707 60,207 25,286 25,286 24,906	16,635 65,563 25,973 26,136 25,680
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxition of the consolidated Balance) Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; orial: \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000 3,016,000 2,548,000 2,908,000 28,814,000 5,796,000 57,187,000 9,536,000 101,000	sed compensa- Include stock- 00; Include stock- 00; Include stock- 00; Include stock- 00; Stock- 00; Include stock- 2023 .31 (\$): 2023 849,000 16,931,000 3,326,000 2,593,000 2,521,000 16,451,000 7,134,000 49,805,000 9,526,000 102,000	current portion Other non-current liabilities Total liabilities Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated deficit Retained earnings (accumulated deficit). Total stockholders' equity (deficit). Total Equity Recent Dividends: 1. FiscalNote Holdings Inc class No dividends paid. 2. FiscalNote Holdings Inc class	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 97,831,000 A ordinary.	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic - Weighted average shares outstanding - diluted - Year end shares outstanding Earnings (loss) per share from continuing operations - basic - Earnings (loss) per share - basic - Earnings (loss) per share from continuing	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2,58	10,651 1,039 17,707 60,207 25,286 25,286 24,906	16,635 65,563 25,973 26,136 25,680
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxination of the consolidated Balance) Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Ellionial: \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000 3,016,000 2,548,000 2,908,000 57,187,000 9,536,000 101,000 197,000	sed compensa- Include stock- 00; Include stock- 2023 849,000 16,931,000 3,326,000 2,593,000 2,521,000 16,451,000 7,134,000 49,805,000 9,526,000 102,000 498,000	current portion. Other non-current liabilities. Total liabilities. Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated deficit Retained earnings (accumulated deficit) Total stockholders' equity (deficit) Total Equity Recent Dividends: 1. FiscalNote Holdings Inc class No dividends paid. 2. FiscalNote Holdings Inc class No dividends paid.	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 97,831,000 A ordinary.	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding Earnings (loss) per share from continuing operations - basic Earnings (loss) per share from continuing operations - diluted Earnings (loss) per share from continuing	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2.58 \$2.58	10,651 1,039 17,707 60,207 25,286 25,286 24,906 \$2.38	16,635 65,563 25,973 26,136 25,680 \$2.52
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxination of the consolidated Balance) Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Elevarial series \$603,00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00	sed compensa- Include stock- 00; Include stock- 2023 849,000 16,931,000 3,326,000 2,593,000 2,521,000 16,451,000 7,134,000 49,805,000 9,526,000 102,000 498,000 2,332,000	current portion Other non-current liabilities Italiabilities Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated deficit. Retained earnings (accumulated deficit). Total stockholders' equity (deficit) Total Equity Recent Dividends: 1. FiscalNote Holdings Inc class No dividends paid. Annual Dividends: Annual Dividends:	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 A ordinary. B ordinary.	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding - Earnings (loss) per share from continuing operations - basic - Earnings (loss) per share from continuing operations - diluted - Earnings (loss) per share from continuing operations - diluted - Earnings (loss) per share from continuing operations - diluted - Earnings (loss) per share from continuing	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2,58 \$2.58	10,651 1,039 17,707 60,207 25,286 25,286 24,906 \$2,38	16,635 65,563 25,973 26,136 25,680
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tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxication of the property of the pr	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Elevarial serial ser	sed compensa- Include stock- 00; Include stock- 2023 849,000 16,931,000 3,326,000 2,593,000 2,521,000 16,451,000 7,134,000 49,805,000 9,526,000 102,000 498,000 2,332,000 12,458,000	current portion	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 97,831,000 A ordinary. B ordinary.	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding - Earnings (loss) per share from continuing operations - basic - Earnings (loss) per share from continuing operations - diluted - Earnings (loss) per share from continuing operations - diluted - Earnings (loss) per share from continuing operations - diluted - Earnings (loss) per share from continuing	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2.58 \$2.58	10,651 1,039 17,707 60,207 25,286 25,286 24,906 \$2.38	16,635 65,563 25,973 26,136 25,680 \$2.52
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxication of the compensation of the co	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; orial: \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000 3,016,000 2,548,000 2,908,000 28,814,000 5,796,000 57,187,000 101,000 197,000 2,406,000 12,240,000 7,189,000	sed compensa-Include stock- 00; Include stock	current portion	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 97,831,000 A ordinary. B ordinary.	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Starnings (loss) per share from continuing operations - basic Earnings (loss) per share from continuing operations - diluted Earnings (loss) per share from continuing operations - diluted Common DPS - by Period End Date - Gross Special DPS - by	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2.58 \$2.58	10,651 1,039 17,707 60,207 25,286 25,286 24,906 \$2,38	16,635 65,563 25,973 26,136 25,680 \$2.52
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxication of the property of the pr	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Elevarial serial ser	sed compensa- Include stock- 00;	current portion Other non-current liabilities Total liabilities Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated deficit Retained earnings (accumulated deficit) Total stockholders' equity (deficit) Total Equity Recent Dividends: 1. FiscalNote Holdings Inc class No dividends paid. Annual Dividends: 1. FiscalNote Holdings Inc class No dividends paid. Annual Dividends: 1. FiscalNote Holdings Inc class No dividends paid. 2. FiscalNote Holdings Inc class No dividends paid. 2. FiscalNote Holdings Inc class No dividends paid. 2. FiscalNote Holdings Inc class No dividends paid. 3. FiscalNote Holdings Inc class No dividends paid. 4. GAMCO INVESTORS INC	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 97,831,000 A ordinary. B ordinary.	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Earnings (loss) per share from continuing operations - basic Earnings (loss) per share - basic Earnings (loss) per share from continuing operations - diluted Earnings (loss) per share - diluted Common DPS - by Period End Date - Gross Special DPS - by Period End Date -	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2.58 \$2.58 \$2.58	10,651 1,039 17,707 60,207 25,286 25,286 24,906 \$2.38	16,635 65,563 25,973 26,136 25,680 \$2.52
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxication of the property and property and equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment, net - Balancing value of the property & equipment of	d marketing: penses - edit on expenses - mately; As e Sheet, Year sts	\$762,000; Elevarial serial ser	sed compensa- Include stock- 00;	current portion Other non-current liabilities Total liabilities Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated deficit Retained earnings (accumulated deficit) Total stockholders' equity (deficit) Total Equity Recent Dividends: 1. FiscalNote Holdings Inc class No dividends paid. 2. FiscalNote Holdings Inc class No dividends paid. 3. FiscalNote Holdings Inc class No dividends paid. 4. FiscalNote Holdings Inc class No dividends paid. 5. FiscalNote Holdings Inc class No dividends paid. 6. FiscalNote Holdings Inc class No dividends paid. 7. FiscalNote Holdings Inc class	2,968,000 128,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 A ordinary. B ordinary. B ordinary.	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding - diluted - Sarnings (loss) per share from continuing operations - basic Earnings (loss) per share from continuing operations - diluted - Sarnings (loss) per share from continuing operations - diluted - Common DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Special DPS - By Period End Date - Gross - Special DPS - By Period End Date - Gross - Special DPS - By Period End Date - Gross	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2.58 \$2.58 \$2.58	10,651 1,039 17,707 60,207 25,286 25,286 24,906 \$2,38	16,635 65,563 25,973 26,136 25,680 \$2.52
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxication of the compensation of the co	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Elevarial series \$613,000 \$12,4000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051	sed compensa- Include stock- 00;	current portion	2,968,000 128,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 A ordinary. B ordinary. B ordinary.	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding - Earnings (loss) per share from continuing operations - basic Earnings (loss) per share from continuing operations - operations Earnings (loss) per share from continuing operations - diluted - Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross - Dividends declared	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2.58 \$2.58 \$2.58	10,651 1,039 17,707 60,207 25,286 25,286 24,906 \$2.38	16,635 65,563 25,973 26,136 25,680 \$2.52
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxition of the compensation of the com	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; orial: \$603,00 orial: \$603,000 orial: \$6000 orial: \$6	sed compensa- Include stock- 00;	current portion Other non-current liabilities Total liabilities Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated deficit Retained earnings (accumulated deficit) Total stockholders' equity (deficit) Total Equity Recent Dividends: 1. FiscalNote Holdings Inc class No dividends paid. 2. FiscalNote Holdings Inc class No dividends paid. 3. FiscalNote Holdings Inc class No dividends paid. 4. FiscalNote Holdings Inc class No dividends paid. 5. FiscalNote Holdings Inc class No dividends paid. 6. FiscalNote Holdings Inc class No dividends paid. 7. FiscalNote Holdings Inc class	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 97,831,000 A ordinary. B ordinary. B ordinary. Int, Years En	5,166,000 327,102,000 1,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding - diluted - Sarnings (loss) per share from continuing operations - basic Earnings (loss) per share from continuing operations - diluted - Sarnings (loss) per share from continuing operations - diluted - Common DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Special DPS - By Period End Date - Gross - Special DPS - By Period End Date - Gross - Special DPS - By Period End Date - Gross	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2.58 \$2.58 \$2.58	10,651 1,039 17,707 60,207 25,286 25,286 24,906 \$2,38	16,635 65,563 25,973 26,136 25,680 \$2.52
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxication of the compensation of the co	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Elevarial series \$613,000 \$12,4000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$13,465,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051,000 \$15,051	sed compensa- Include stock- 00;	current portion Other non-current liabilities Total liabilities Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated deficit Retained earnings (accumulated deficit) Total stockholders' equity (deficit) Total Equity Recent Dividends: 1. FiscalNote Holdings Inc class No dividends paid. 2. FiscalNote Holdings Inc class No dividends paid. 3. GAMCO INVESTORS INC Annual Report Consolidated Income Stateme (\$000):	2,968,000 228,366,000 1,000 14,000 899,929,000 4,786,000 (806,899,000) 97,831,000 97,831,000 A ordinary. B ordinary. B ordinary. Int, Years En	5,166,000 327,102,000 1,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic - Weighted average shares outstanding - diluted - Year end shares outstanding - Earnings (loss) per share from continuing operations - basic - Earnings (loss) per share - basic - Earnings (loss) per share from continuing operations - diluted - Common DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Dividends declared - Number of full time employees - Number of class A	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2.58 \$2.58 \$2.58 \$0.16 \$2.20 	10,651 1,039 17,707 60,207 25,286 25,286 24,906 \$2.38	16,635 65,563 25,973 26,136 25,680 \$2.52 \$2.51
tion expenses - sales and based compensation expensed compensation expensed compensation (\$35,594,000; Approxination of the control of the co	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Ellorial: \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000 3,016,000 2,548,000 2,908,000 28,814,000 5,796,000 101,000 197,000 2,406,000 12,240,000 7,189,000 5,051,000 3,197,000	sed compensa- Include stock- 00;	current portion Other non-current liabilities Total liabilities Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated deficit Retained earnings (accumulated deficit) Total stockholders' equity (deficit) Total Equity Recent Dividends: 1. FiscalNote Holdings Inc class No dividends paid. 2. FiscalNote Holdings Inc class No dividends paid. 3. FiscalNote Holdings Inc class No dividends paid. Cannual Dividends: 1. FiscalNote Holdings Inc class No dividends paid. Cannual Dividends: Cannual Teyort Consolidated Income Stateme (\$000):	2,968,000 128,366,000 1,000 14,000 899,929,000 4,786,000 4,786,000 97,831,000 97,831,000 A ordinary. B ordinary. B ordinary. 1, Years En	5,166,000 327,102,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000 43,459,000 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted - Year end shares outstanding - diluted - Starnings (loss) per share from continuing operations - basic Earnings (loss) per share from continuing operations - diluted - Starnings (loss) per share from continuing operations - diluted - Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Dividends declared Number of full time employees - Number of class A common stockholders	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2.58 \$2.58 \$2.58 \$0.16 \$2.20 	10,651 1,039 17,707 60,207 25,286 25,286 24,906 \$2.38	16,635 65,563 25,973 26,136 25,680 \$2.52 \$2.51 \$0.16
Restricted cash	d marketing: penses - edit on expenses - mately; As e Sheet, Year	\$762,000; Elliorial: \$603,00 general and a of March 13, rs Ended Dec 2024 640,000 13,465,000 3,016,000 2,548,000 2,908,000 28,814,000 5,796,000 101,000 2,540,000 11,000 2,406,000 12,240,000 7,189,000 5,051,000	sed compensa- Include stock- 00;	current portion Other non-current liabilities Total liabilities Class A common stock Class B common stock Additional paid-in capital Accumulated other comprehensive income (loss) Accumulated other comprehensive income (loss) Accumulated deficit Retained earnings (accumulated deficit) Total stockholders' equity (deficit) Total Equity Recent Dividends: 1. FiscalNote Holdings Inc class No dividends paid. 2. FiscalNote Holdings Inc class No dividends paid. 3. GAMCO INVESTORS INC Annual Report Consolidated Income Stateme (\$000):	2,968,000 128,366,000 1,000 14,000 899,929,000 4,786,000 4,786,000 97,831,000 97,831,000 A ordinary. B ordinary. B ordinary. 1, Years En	5,166,000 327,102,000 1,000 1,000 11,000 860,485,000 (622,000) (816,416,000) 43,459,000 43,459,000	Federal State & Local Net income Provision for (benefit from) income taxes Net income (loss) Weighted average shares outstanding - basic - Weighted average shares outstanding - diluted - Year end shares outstanding - Earnings (loss) per share from continuing operations - basic - Earnings (loss) per share - basic - Earnings (loss) per share from continuing operations - diluted - Common DPS - by Period End Date - Gross - Special DPS - by Period End Date - Gross - Dividends declared - Number of full time employees - Number of class A	16,528 1,497 62,930 18,215 62,930 24,369 22,930 \$2.58 \$2.58 \$2.58	10,651 1,039 17,707 60,207 25,286 25,286 24,906 \$2.38	16,635 65,563 25,973 26,136 25,680 \$2.52 \$2.51

common stockholders Number of beneficiary			. 19	06/11/2024 0.04 06/11/2024 0.20 09/10/2024 0.04	05/07/2024	06/11/2024 (06/11/2024 (09/10/2024 (06/25/2024	Net income (loss) per share - diluted Dividends per	\$(1.64)	\$(2.46)	\$(1.40)
stockholders Foreign currency translation	145	152		09/30/2024 2.00 12/17/2024 0.04	09/19/2024 11/07/2024 02/04/2025	12/17/2024	12/31/2024	common share		\$0.43 4	\$0.60 6
adjustments Management fee	9,016	72	(- /	03/11/2025 0.08 2. GAMCO Investors			J312312023	Total number of employees	4	4	6
			** (******)	ExDate Amt	Declared	Record 1	Payable	Number of common	4.000	4 124	□96
Consolidated Balance S	sheet, Yea	2024	2023	0.04		09/13/2022		Income from cont operations before	4,233	4,134	<u> </u>
Cash and cash equivalents		17,254	61,801	Annual Dividends: 1. GAMCO Investor	s Inc class A	common.		income tax (4,8	372,888) (35,873)	(4,441,465) (506,639)	
Short-term investments in U.S. treasury bills		99,216		20220.16 20	023	0.16 2024	2.36	investment in			
Investments in fixed maturity securities		5,657	5,132	20250.08 2. GAMCO Investor	s Inc class B	common.		tenancy Loss on derivative	•••	32,773	
Investment advisory &		,	,	20220.04					372,573 673,624	(401,782)	
incentive fees receivable Investments in debt		18,189	•••	GENERATION INCO	ME PROPER	RTIES INC		Building expenses 2,	073,024		•••
securities, at amortized cost			99,025	Annual Report Consolidated Incom	a Statament	Voore Endad	Dec. 31 (\$):	☐ As of March 17, 2023			
Investment advisory fees		•••	,	Consondated incom	2024	2023	2022	Consolidated Balance Sh	eet, Year	rs Ended Dec 2024	2023
receivable			17,978	Rental income	9,510,791	7,593,564	5,394,778			202.	2020
affiliates		1,845	2,519	Other income	251,845	39,036	37,684	Investment in real estate			21,996,902
Finance lease			2,644	Total revenue		7,632,600	5,432,462	Investment in real estate			,,,,,,,
intangible assets			2,634	administrative &				- building & site improvements			71,621,499
Receivable from brokers		3,103 8,042	,	organizational	2 100 251	1 252 520		Investment in real estate		•••	71,021,477
Income tax receivable Other assets		5,368	,	costs	2,109,271	1,372,539		- tenant improvements			2,072,205
Investments in securities		60,650		administrative				Investment in real estate - acquired lease			
Finance lease		2,719		expense		1,734,134	1,647,987	intangible assets			10,571,331
intangible assets		2,634		Building expenses Depreciation	3,288,553	1,699,200 2,356,732	1,208,192	Investment in real estate - less accumulated			
Total assets		224,677	249,431	Amortization of				depreciation &			
Income taxes payable Compensation payable		193 40,633	17 23,399	Intangibles	1,476,650	1,181,837		amortization			8,855,332
Lease liability		,	,	amortization	4,765,203			Cash and cash equivalents Cash & cash equivalents		612,939	3,117,446
obligations Payable to affiliates		4,940 371	5,137 571	Depreciation &		2 520 560	2 110 075	Restricted cash		34,500	34,500
Accrued expenses & other		371	3/1	amortization Interest expense,	•••	3,538,569	2,110,975	Deferred rent asset		331,837	1,106,191 139,941
liabilities			39,328	net	4,286,546			Prepaid expenses		48,118	139,941
Capitalized Leases - Current Portion		1,548	1,484	Interest expense, net		2,744,406	1,620,237	Accounts receivable			241,166
Operating Lease		-,	-,	Compensation costs	1,060,336	2,744,400	1,020,237	Escrow deposit & other assets		1,233,123	493,393
Liabilities - Current Portion/Short-Term		694	502	Compensation costs Total expenses	14,894,980	11,088,848	1,310,796 7,898,187	Right of use asset, net		6,067,958	6,152,174
Lease liability		074	302	Operating income	14,094,900	11,000,040	7,090,107	Prepaid expenses Net real estate		140,528	•••
obligations - Balancing		2,698	2 151	(loss)	(5,132,344)	(3,456,248)	(2,465,725)	investments		91,362,786	
value		2,098	3,151	Income on investment in				Held for sale assets		6,732,001	
other liabilities		41,235		tenancy-in-common			37,298	Total assets		171,262	406,772
Total liabilities		87,372 6		Gain (loss) on sale	(77.244)			Accounts payable -		,	,
Class B common stock		19		of property	(77,244)	109,569	174,722	related party		1,127,896	1,809,840 688,146
Additional paid-in		22.251	20.251	Gain (loss) on debt				Accrued expense - related		1,127,070	000,140
Retained earnings		32,351 148,627	32,351	extinguishment Preferred stock	•••		(144,029)	party		683,347	683,347
Retained earnings			527,715	dividends	95,000	475,000		Acquired lease intangible liabilities, net		176,017	1,016,260
Accumulated comprehensiv		(245)		Net income (loss) Less: net income	(4,872,888)	(4,441,465)	(2,747,178)	Deferred rent liability			260,942
Accumulated comprehensiv		(243)	•••	attributable to				Lease liability, net Other payable - related		6,464,901	6,415,041
income (loss)		42 452	(223)	non-controlling	(2.45(.500)	(1.255.505)	(400.460)	party		40,835	34,966
Treasury stock		43,453	378,897	interests	(3,476,599)	(1,2/5,/97)	(490,462)	Loan payable - related		5 500 000	5 500 000
equity (deficit)		137,305		attributable to				Mortgage loans, net		5,500,000	5,500,000 56,817,310
Total equity (deficit)		137,305	180,979	Generation Income Properties, Inc	(8 340 487)	(5,717,262)	(3 237 640)	Derivative liabilities		169,685	537,424
Recent Dividends:				Net income (loss)	(0,349,407)	(3,717,202)	(3,237,040)	Acquired lease intangible liability, net		1,036,274	
1. GAMCO Investors In	nc class A	common.		attributable to	(0.444.407)	(6.100.060)		Secured Debt		58,340,234	
EwDote A	olor- J	Dags :: 4	David-1-	common shareholders Weighted average	(8,444,487)	(0,192,262)	• • • •	Total liabilities			74,170,048
	clared /03/2022	Record 03/15/2022	Payable 03/29/2022	shares outstanding				Common stock		54,431	26,207
06/13/2022 0.04 05/	/03/2022	06/14/2022	06/28/2022	- basic	5,163,956	2,520,437	2,313,112	Additional paid-in			
		09/13/2022 12/13/2022		shares outstanding				capital		, ,	18,472,049
		03/14/2023		- diluted	5,163,956	2,520,437	2,313,112	Series A Redeemable		,	(1,000,000)
		06/13/2023		Year end shares outstanding	5,443,188	2,620,707	2,501,644	Preferred stock, net,			
		09/12/2023 12/12/2023		Net income (loss)				\$00 par value, 2,400,000 shares authorized,			
		03/12/2024		per share - basic	\$(1.64)	\$(2.46)	\$(1.40)	issued, and outstanding			

at 0, 202 with				Total interest				Card services			114,000
liquidation preferences				expense	4,271,000	1,202,000	853,000	NASDAQ registration Investor services		• • •	61,000
of \$5 per share and no shares authorized or				Net interest income Provision/release	•••	12,135,000	11,859,000	Other noninterest		• • • •	41,000
issued at , 2022			11,637,616	of credit loss				expenses			175,000
Total Generation Incom-			,,.	allowance	844,000	96,000		Telephone costs	154,000		
Properties, Inc.				Provision (release)				Total noninterest			
stockholder's equity			15,302,814	for credit loss		96,000	(112,000)	expenses		11,638,000	11,340,000
Non-controlling interest		26,664,545	18,812,423	Net interest income				Income (loss)	(627.000)		1 005 000
Non-Controlling Interes Total equity		392,861	406,131 34,521,368	after provision for credit losses		12 020 000	11,971,000	before income taxes Current federal	(637,000)	1,501,000	1,985,000
Total equity		32,633,339	34,321,306	Noninterest income		12,039,000	11,971,000	income tax expense			
				- service charges				(benefit)		128,000	302,000
Recent Dividends:				on deposit accounts		159,000	159,000	Current state		,	,
1. Generation Incom	ne Propertie	s Inc series A	redeemable	Noninterest income				income tax expense			
preferred.				- other fees &				(benefit)	(110,000)	28,000	148,000
No dividends paid. 2. Generation Incom	e Properties	Inc common		commissions	150,000		831,000	Total current			
No dividends paid.	e i roperties	inc common.		Noninterest income				income tax expense	(110,000)	156,000	450,000
Annual Dividends:				- gain (loss) on securities called				(benefit) Deferred federal	(110,000)	156,000	450,000
1. Generation Incom	ne Propertie	s Inc series A	redeemable				2,000	income tax expense			
preferred.				Noninterest income			_,	(benefit)	(320,000)	(59,000)	(147,000)
No dividends paid.	D	-		- income (loss) on				Deferred state			
2. Generation Incom	e Properties	Inc common.		life insurance			156,000	income tax expense			
No dividends paid.				Noninterest income				(benefit)	(95,000)	(25,000)	(63,000)
GLEN BURNIE BANG	CORP			- gain on swap contract				Total deferred			
Annual Report Consolidated Incom	e Statement	Vegre Ended	Dec 31 (\$).	termination		164,000	206,000	income tax expense (benefit)	(415,000)	(84,000)	(210,000)
Consonuateu mcom	e Statement, 2024	2023	2022	Total noninterest	•••	104,000	200,000	Net Income After	(113,000)	(07,000)	(210,000)
	2024	2023	2022	income		1,100,000	1,354,000	Taxes	(112,000)		
Interest and fees				Salary & employee				Income tax expense			
on loans	10,498,000			benefits	6,580,000	6,710,000	6,406,000	(benefit)	(525,000)	72,000	240,000
Interest income -				Occupancy expense	1,325,000	1,294,000		Net income (loss)	(112,000)	1,429,000	1,745,000
interest & fees on		0.550.000	0.427.000	Occupancy & equipment expenses			1 272 000	Weighted average			
loans	• • • •	8,559,000	8,437,000	Legal, accounting	•••	•••	1,272,000	shares outstanding - basic	2,893,871	2,873,500	2,859,239
interest &				& other				Weighted average	2,075,071	2,075,500	2,037,237
dividends on				professional fees	1,115,000		1,044,000	shares outstanding			
securities	3,379,000	4,147,000	3,403,000	Data processing &				- diluted	2,893,871	2,873,500	2,859,239
Interest income -				item processing				Year end shares			
interest on				services		1,005,000	997,000	outstanding	2,900,681	2,882,627	2,865,046
deposits with banks				Federal Deposit				Net income (loss)	\$(0.04)	\$0.50	¢0.61
& federal funds		621 000	972.000	Insurance Corporation				per share - basic Net income (loss)	\$(0.04)	\$0.50	\$0.61
sold Interest on	• • • •	631,000	872,000	("FDIC") insurance				per share - diluted	\$(0.04)	\$0.50	\$0.61
deposits with banks				costs			112,000	Cash dividends	φ(0.0.)	Ψ0.50	φ0.01
and federal funds				Advertising &				declared per common			
sold	1,335,000			marketing related				share		\$0.40	\$0.40
Total interest				expenses		97,000	86,000	Number of full time			ш
income	15,212,000	13,337,000	12,712,000	Loan collection	25,000		(39,000)	employees	89	84	\square_{89}
Interest expense: interest on				Costs Telephone costs	23,000		159,000)	Number of common	20.4	210	[]aas
deposits -				Loan related	• • • •	•••	155,000	stockholders Other fees and	304	318	² 325
interest-bearing				expenses			145,000	commissions		777,000	
checking	2,533,000	513,000	11,000	Other ATM expenses .			41,000	Total number of	•••	777,000	•••
Interest expense:				Director, executive				employees	89	84	
interest on				& audit committee			177.000	Other fees and			
deposits - money market			12,000	fees & expenses Postage, delivery	•••	•••	177,000	commissions	829,000		
Interest expense:	•••		12,000	& courier expenses			81,000	Income on life	179.000		
interest on				Office supplies			,0	insurance	178,000	•••	•••
deposits - savings			59,000	expenses			38,000	ExtraOrdinary Items	\$(0.04)		
Interest expense:				Credit report fees			24,000	Diluted EPS	+(3.01)	•••	•••
interest on				Dues &			112 000	Excluding ExtraOrd			
deposits - time				subscription fees Examination &	•••	•••	112,000	Items	\$(0.04)		
deposits, \$100,000			183,000	assessment fees			51,000		_		
or more	•••		183,000	Federal reserve &	•••	•••	31,000	Full-time equivalent	; ^[2] As of Feb	ruary 17, 2023	3
interest on				correspondent bank				Consolidated Balance	e Sheet, Yea	rs Ended Dec	. 31 (\$):
deposits - time				services expenses			27,000			2024	2023
deposits below				Foreclosed property						2012000	1 0 10 000
\$100,000			206,000	expenses	1,016,000	151,000		Cash & due from banks		2,012,000	1,940,000
Interest expense -				Liability insurance expense			109,000	Interest-bearing deposits in other financial	•		
interest on			471,000	Federal Deposit	•••	•••	109,000	institutions		22,452,000	13.301.000
deposits	• • • •	•••	+/1,000	Insurance				Total Cash and Cash		,,,,,,	. ,
short-term				Corporation				Equivalents			
borrowings			348,000	assessment expense	161,000	163,000		Cash & cash equivalents	8		15,241,000
Interest expense on				Marketing expense	117,000	993,000		Investment securities			
long-term			24.000	Data processing		22.000		available for sale - collaterized mortgage			
borrowings	• • • •	•••	34,000	expense		22,000	•••	obligations			13,661,000
Interest on short-term				for unfunded				Investment securities		•••	-2,001,000
borrowings	1,738,000	689,000		commitments			107,000	available for sale -			
	-,.50,000	-52,000	•••				,	agency mortgage-backet	d		

securities	38,601,000	46,114,000	Noninterest-bearing deposits	100 747 000	116 922 000	before provision for income taxes	(738,540)	1,849,829	532,427
available for sale -			Interest-bearing deposits			Current provision	(730,340)	1,049,029	332,427
municipal securities		33,729,000	- savings		183,145,000	for federal income			220 027
Investment securities available for sale - U.S.			Checking Money Market			Deferred provision			228,827
government agency			Savings			(benefit) for			
securities		37,694,000	Other time deposits			federal income			(5.1.50.1)
Investment securities available for sale -			Total Deposits			taxes		•••	(54,721)
corporate securities		1,284,000	Total deposits		300,067,000	allowance	200,505	199,988	134,079
Investment securities			Federal Home Loan Bank		30,000,000	Current	239,905	608,864	
available for sale - U.S. treasury securities		6,945,000	Accrued expenses & other liabilities	1,620,000	2,097,000	Deferred	(200,505)	(279,347)	
Municipal securities		0,945,000	Defined pension liability			income taxes	239,905	529,505	308,185
Corporate Securities			Total liabilities	341,139,000	332,488,000	Net income (loss)	(978,445)	1,320,324	224,242
US Treasury securities	23,538,000		Common stock	, ,		Weighted average			
Investment securities available for sale, at			Common stock		2,883,000	common stock outstanding -			
fair value		139,427,000	capital	11,037,000	10,964,000	redeemable - basic			11,500,000
Restricted equity	1 (71 000	1 217 000	Retained earnings	22,882,000		Weighted average			
securities, at cost	1,671,000 8,834,000	1,217,000	Retained earnings (accumulated deficit)		23,859,000	common stock outstanding - non			
Consumer loans			Accumulated other		23,839,000	redeemable - basic			3,445,000
Installment loans	18,005,000		comprehensive loss	(19,003,000)		Weighted average			
Loans secured by real			Accumulated other		(10.201.000)	shares outstanding	5 070 214	0.200.264	
estate - construction & land		4,636,000	comprehensive gain (loss) Total stockholders'		(18,381,000)	- basic	5,870,214	9,200,364	•••
Loans secured by real		.,,	equity (deficit)			common stock			
estate - farmland		325,000	Total Equity	17,817,000	19,325,000	outstanding -			
Loans secured by real estate - single-family						redeemable - diluted			11,500,000
residential	8,882,000	86,887,000	Recent Dividends:			Weighted average	•••	•••	11,500,000
Loans secured by real			1. Glen Burnie Bancorp con	nmon.		common stock			
estate - multi-family		5,165,000	ExDate Amt Declare	ed Record	Payable	outstanding - non redeemable -			
estate - commercial		39,217,000		2022 01/24/2022		diluted			3,445,000
Total loans secured by				2022 04/25/2022		Weighted average			
real estate		136,230,000		2022 07/25/2022 2022 10/24/2022		shares outstanding	5 070 214	0.200.264	
Total commercial & industrial loans	16,705,000	16,774,000		2023 01/23/2023		- diluted Year end shares	5,870,214	9,200,364	•••
Total consumer loans		23,303,000		2023 04/24/2023		outstanding	3,722,511	6,007,567	14,945,000
Loans, net of deferred	205 210 000			2023 07/24/2023 2023 10/23/2023		Net income (loss)			
fees and costs				2024 01/22/2024		per share, common stock - redeemable			
SBA guaranty				2024 04/22/2024		- basic			\$0.04
Multi-family			07/22/2024 0.10 07/12/2	2024 07/22/2024	08/05/2024	Net income (loss)			
Farmland			Annual Dividends:			per share, common stock - non			
Loans, net of deferred	40,720,000	•••	1. Glen Burnie Bancorp con	nmon.		redeemable - basic			\$(0.06)
fees & costs		176,307,000	20220.40 2023	0.40 2024	0.20	Net income (loss)			
Less: allowance for credit losses	2.839.000	2.157.000	20220.40 2023	0.40 2024.	0.30	per share - basic Net income (loss)	\$(0.17)	\$0.14	• • •
Loans, net	, ,	2,137,000	GLOBALINK INVESTMENT	INC		per share, common			
Loans, net		174,150,000	Annual Report			stock - redeemable			
Land		,	Consolidated Income States						\$0.04
Buildings Equipment & fixtures	6,793,000 8,691,000	6,823,000 8,671,000		2024 2023	3 2022	Net income (loss) per share, common			
Construction in progress	66,000	25,000	General &			stock - non			
Operating lease assets	48,000	210,000	administrative	991,868		redeemable -			#(O.OC)
Premises & equipment, gross	16,283,000	16,414,000	Franchise tax 143 General and	3,662 183,956	5 152,111	diluted	•••	• • • •	\$(0.06)
Accumulated depreciation	13,605,000		administrative			per share - diluted	\$(0.17)	\$0.14	
Less: accumulated		12 260 000	expenses 1,569	9,710		Number of part time			2
depreciation		13,368,000	Total operating expenses 1,713	3,372 1,175,824	1,259,743	employees Number of common		•••	2
net	2,678,000		Interest income on	3,372 1,173,62	1,239,743	stockholders	10	10	П8
Premises & equipment,			investments held in						
net		3,046,000 8,657,000		5,520 3,090,407	7	(I) As of April 10, 2023			
Deferred tax assets, net	8,548,000	7,897,000	Income on investments held in			Consolidated Balance	Sheet, Year		. 31 (\$):
Accrued interest			trust account		1,683,870			2024	2023
receivable	1,345,000	1,192,000	Change in fair			Cash in escrow account		253,507	79,073
Accrued taxes receivable Prepaid expenses		121,000 475,000	value of warrant liabilities	4,389	108,300	Prepaid expenses -			
Other assets	468,000	390,000	Penalties on income	1,50	100,500	current		96,892	125,625
Accrued taxes receivable			tax(121	,630) (11,888)		Total current assets Investments held in trust		350,399	204,698
		• • • •		0.000					
Prepaid expenses			Interest expense 188	8,203 57,255	5	account			28,668,218
Prepaid expenses				8,203 57,255	5	account			28,668,218
Prepaid expenses	471,000	•••	Interest expense	8,203 57,255 (855)		account		3,349,591 3,699,990	
Prepaid expenses	471,000 12,058,000		Interest expense	(855)		account		3,349,591 3,699,990 79,886	28,668,218 28,872,916 142,093
Prepaid expenses	471,000 12,058,000 107,949,000		Interest expense			account		3,699,990	28,872,916

party		4,445,458	1,757,255	Weighted average				Distributions in excess		(115.264)	(107,330)
Income tax payable Due to related party		479,279 607,000	529,505 607,000	shares outstanding - diluted	13,522	13,516	13,442	of net income		(115,264)	(107,330)
Excise tax liability		1,313,485	935,214	Year end shares	13,322	13,310	13,442	equity (deficit)		16,594	24,888
Total current liabilities		7,135,014	4,171,067	outstanding	13,346	13,327	13,334	Noncontrolling interest .		4,971	6,726
Derivative warrant		7,120,01	1,171,007	Net income (loss)	15,510	10,027	10,00.	Total equity (deficit)		21,565	31,614
liabilities		2,736	1,881	per common share				1. 3 (, ,		,	. , .
Deferred underwriting fee				from continuing				D (D) 11 1			
payable		4,025,000	4,025,000	operations - basic	\$0.54	\$0.71		Recent Dividends:			
Total liabilities		11,162,750	8,197,948	Net income (loss)				1. GTJ REIT Inc com	mon.		
Common stock subject to				per share - basic	\$0.54	\$0.71	\$1.15	No dividends paid. Annual Dividends:			
possible redemption			27,938,713	Net income (loss)				1. GTJ REIT Inc com	mon		
Common Stock - Issued & Paid		3,445	3,445	per common share from continuing				No dividends paid.	illoii.		
Common stock subject to		3,443	3,443	operations -				GULF COAST ULTRA	DEED DO	VALTY TOLIC	т
possible redemption		2,816,791		diluted	\$0.54	\$0.70		Annual Report	DEEP NO	IALIT INUS	
Accumulated deficit				Net income (loss)	ψ0.51	ψ0.70	•••	Consolidated Income	Statement.	Years Ended	Dec. 31 (\$):
Total stockholders'		(10,202,>>0)	(7,207,170)	per share - diluted	\$0.54	\$0.70	\$1.15	Consonance meome	2024	2023	2022
equity (deficit)		(7,462,760)	(7,263,745)	Number of full time							
Total Equity		(7,462,760)		employees	13	12	¹¹ 12	Royalty income		401,278	2,472,908
				Number of part time				Interest income &			
Recent Dividends:				employees			\square_1	other			9,269
1. Globalink Investmen	nt Inc com	mon subject	to nossible re.	Total number of				Administrative			
demption.	it flic com	mon subject	to possible re-	employees	13	12	¹¹ 13	expenses			604,361
No dividends paid.				Number of common				Administrative			
2. Globalink Investmen	nt Inc com	mon.		stockholders			^{1]-3]} 580	expenses in excess of income (loss)	899,455	469,821	
No dividends paid.				Reported Net Income				Income (loss) in	099,433	409,621	•••
Annual Dividends:				Before Tax	8,599	11,264		excess of			
1. Globalink Investmen	nt Inc com	mon subject	to possible re-	General and				administrative			
demption.				administrative	16,549	• • • •		expenses			1,877,816
No dividends paid.				Net income	8,599	• • •	• • • •	Distributable			
2. Globalink Investmen	it Inc comi	mon.		п в	a			income (loss)	0	197,331	¹ 1,842,816
No dividends paid.				□ As is; □ Approximately;	□ As of N	1arch 14, 2023		Weighted average			
GTJ REIT INC				Consolidated Balance Sh	eet, Year	s Ended Dec.	31 (\$000):	shares outstanding 2	230,172,696	230,172,696	
Annual Report	G					2024	2023	Year end shares			
Consolidated Income (\$000):	Statemen	it, Years End	ded Dec. 31					outstanding	230,172,696	230,172,696	230,172,696
(\$000):	2024	2023	2022	Total real estate, at		570.004	525 592	Distributable income per royalty			
	2024	2023	2022	costLess: accumulated		570,824	535,583	trust unit		\$0.00	\$0.01
Rental income	78,750	75,273	65,534	depreciation &				Dividends Per Share	•••	ψ0.00	ψ0.01
Total revenues		75,273	65,534	amortization		114,526	104,163	- Common - Gross -			
Property operating				Land		230,457	223,308	by Period End Date		\$0.00	
expenses	15,410	15,489	14,829	Buildings and		,	ŕ	Distributions per			
General &				improvements		340,367	312,275	unit			\$0.01
administrative				Net real estate held for				Number of			_
expenses	• • • •	11,795	12,617	investment		456,298		stockholders			$\square_{4,422}$
Depreciation & amortization				Cash and cash equivalents		29,380		Interest income and			
expenses	13,833	13,794	12,948	Cash & cash equivalents		1.42	27,913	other	3,737		
Total operating	13,633	13,794	12,940	Restricted cash		143	1,400	Interest income and		15.000	
expenses	45,792	41,078	40,394	of amount billed			16,123	otherRoyalty trust units	• • • •	15,866	
Operating income	,	,	,	Acquired lease intangible		•••	10,123	outstanding at end			
before gain on sale				assets, net			5,836	of period 2	230.172.696	230.172.696	
of real estate			25,140	Investment in			- ,	Income in excess of	,		
Gain on sale of				unconsolidated affiliate		3,699	3,753	administrative			
real estate			14,593	Right-of-use asset -				expenses			
Operating income	32,958	34,195	39,733	operating lease, net		2,285	2,555	(administrative			
Interest expense	26,560		10.453	Other assets		19,060	18,237	expenses in excess	0		
Interest expense Equity in earnings	• • • •	24,570	19,453	Rental income in excess		16 227		of income)	895,718	250,008	
of unconsolidated				of amount billed		16,227	• • • •	Income in excess of administrative			
affiliate	221			assets, net		5,707		expenses		197,331	
Equity in earnings	_			Total assets		532,799	507,237	EPS - Diluted -	• • • •	171,331	•••
(losses) of				Mortgage notes payable,		002,777	507,257	including			
unconsolidated				net			369,423	Extraordinary Items			
affiliate		189	153	Term loan payable, net		475,172	49,783	Applicable to			
Other income				Secured revolving credit				Common - Total		\$0.00	
(expenses), net	1,980	1,450	1,559	facility		18,400	40,000	_			
				Accounts payable &		7 000	5 224	As reported by the Co	ompany; 🛛 A	s of March 13	, 2023
Extraordinary Items applicable to				accrued expenses		5,800	5,234	Consolidated Balance			
Common	7,266	9,485		Dividends payable		1,601	1,333	Comonidated Datallet	10a	2024	2023
Net income (loss)	8,599		21,992	Acquired lease intangible liabilities, net			1,079			_0	
Less: net income	-,	,,	,2	Right-of-use liability -		•••	1,079	Operating cash		15,571	43,741
attributable to				operating lease		2,486	2,739	Reserve fund cash		1,020,456	1,116,460
noncontrolling				Other liabilities		7,241	6,032	Total assets		1,036,027	1,160,201
interest	(1,333)	(1,779)	(6,567)	Acquired lease intangible		,	,	Reserve fund liability		1,172,088	1,116,460
Net income (loss)				liabilities, n		534		Trust corpus		(336,061)	43,741
attributable to			15 125	Total liabilities		511,234	475,623	Total Equity		(336,061)	43,741
common stockholders	• • • •		15,425	Common Stock		1		Note Payable to HOGA.		200,000	
Weighted average shares outstanding				Common stock			1				
anares omsidianis											
- basic	13,337	13,331	13,357	Additional paid-in capital		131,857	132,217	Recent Dividends: 1. Gulf Coast Ultra De			

No dividends paid. Annual Dividends: 1. Gulf Coast Ultra I No dividends paid.	Deep Royalty	Trust royalty	r trust unit.	value of derivative warrant liabilities (1,115,000 Change in fair value of extension			withheld (used) for trust expenses Change in accounts payable to Simmons	(610,312)	(655,952)	1,000,000
HENNESSY CAPITA Annual Report	L INVESTM	ENT CORP V	/I	notes payable (6,870,000 Other interest	0)		Bank (increase)/decrease			1,217,857
Consolidated Incom				income			Distributable income	0	11,096,520	16,585,039
	2024	2023	2022	(expense) (5,412,000))		Weighted average			
General & administrative				[□] As of March 28, 2023			units outstanding Year end units			
expenses	6,661,000	4,825,000	2,309,000	Consolidated Balance Sheet, Yo	ears Ended De	***	outstanding Distributable	40,000,000	40,000,000	40,000,000
operations	(14,831,000)	(6,650,000)	(2,309,000)				income per unit Number of		\$0.28	\$0.41
trust account	2,550,000	15,526,000	4,786,000	Cash		460 000	unitholders	514	516	[□] 533
Change in fair value of derivative				Prepaid expenses		44.000	shares outstanding	40,000,000	40.000.000	
warrant liabilities Income (loss)	• • •	744,000	13,747,000	Total current assets	. 904,000	503,000	- diluted Earnings per share	40,000,000	40,000,000	
before provision for income tax	(20 243 000)	9,620,000	16,224,000	& investments held in		270,953,000	- net income - diluted		\$0.28	
Provision for		3,221,000	920,000	Non-current asset - cash			Income from cont operations before			
Net Income (loss)	506,000 (20,749,000)	6,399,000	15,304,000	held in Trust Account		271,456,000	income tax		11,096,520	
Weighted average class A common				Accounts payable		,	Earnings per share from continuing			
shares outstanding - basic			34,093,000	Deferred compensation -		1,000,000	operations	•••	\$0.28	•••
Weighted average class B common			- ,,,	related parties			from continuing operations		\$0.28	
shares outstanding				payable Excise tax payable		,	Dividends per			
- basic	•••	•••	11,364,000	Excise tax payable Note payable to Sponsor			common share		\$0.32	•••
shares outstanding - basic	16.693.000	43,321,000		Working capital loans - related party			As of March 6, 202		F 1 15	24 (4)
Weighted average class A common	,,	,,		Deferred compensation -		,	Consolidated Balan	ice Sheet, Year	rs Ended Dec 2024	2023
shares outstanding				related parties			Cash and short-term			
- diluted Weighted average	•••	•••	34,093,000	Derivative warrant liabilities	. 2,229,000	1,114,000	investments		233,736	• • •
class B common shares outstanding				Total liabilities	. 23,869,000	7,258,000	investments		222.726	344,048
- diluted			11,364,000	Additional paid-in	ŕ	,	Total assets Performance guarantee		233,736	344,048
shares outstanding	16 602 000	12 221 000		capital			deposit Trust corpus		233,736	344,048
- diluted Year end shares			•••	Class A common stock subject to possible			•			
outstanding Net earnings (loss)	14,640,771	37,162,083	45,457,272	redemption; 34,092,954 shares (at \$1000 per			Recent Dividends: 1. Hugoton Royalty	Trust (TX) ui	nits of benefic	cial interest.
per class A common share - basic			\$0.34	share)	. 35,436,000	270,232,000	ExDate Amt			Payable
Net earnings (loss) per class B common				equity (deficit)			0.00 0.07			01/14/2022
share - basic			\$0.34	Total Equity	. 12,311,000	204,198,000	08/30/2022 0.10	07/19/2022 08/19/2022	08/31/2022	09/15/2022
Net earnings (loss) per share - basic	\$(1.24)	\$0.15		Recent Dividends:	. C. W. I		09/29/2022 0.06 10/28/2022 0.08		10/31/2022	11/15/2022
Net earnings (loss) per class A common				1. Hennessy Capital Investment stock subject to possible redempt		ass A common	11/29/2022 0.07 12/29/2022 0.05	11/18/2022 12/19/2022		
share - diluted Net earnings (loss)	• • •	•••	\$0.34	No dividends paid. 2. Hennessy Capital Investment	t Corp VI class	s A common.	01/30/2023 0.04 02/27/2023 0.09	01/20/2023 02/17/2023	01/31/2023	02/14/2023
per class B common share - diluted			\$0.34	No dividends paid. 3. Hennessy Capital Investment	t Corn VI class	s B common.	03/30/2023 0.12	03/21/2023	03/31/2023	04/14/2023
Net earnings (loss)				No dividends paid.	COIP (I Class	<i>5</i> 2 3 3 3 3 3 3 3 3 3 3	04/27/2023 0.01 05/30/2023 0.01	04/18/2023 05/19/2023	05/31/2023	06/14/2023
per share - diluted Total number of	\$(1.24)	\$0.15		Annual Dividends: 1. Hennessy Capital Investment		ass A common	06/29/2023 0.00 0.00	06/20/2023		07/17/2023 10/18/2024
employees Number of	•••		3	stock subject to possible redempt No dividends paid.	ion.		Annual Dividends:			
unitholders			\square_1	Hennessy Capital Investment No dividends paid.	t Corp VI class	s A common.	1. Hugoton Royalty	Trust (TX) ui	nits of benefic	cial interest.
common stockholders			\square_1	Hennessy Capital Investment No dividends paid.	t Corp VI class	s B common.	20220.37 2	023	0.32 2024	0.00
Number of class B common stockholders			\square_6	HUGOTON ROYALTY TRUST (TX)		INCOME OPPORTU	NITY REALT	Y INVESTO	RS INC
Number of warrant holders			□30	Annual Report Consolidated Income Statemen	it, Years Ende	d Dec. 31 (\$):	Annual Report Consolidated Inco	me Statemen	t. Years En	ded Dec. 31
Estimated fair value of Founder	•••	•••	50	202	2023	3 2022	(\$000):	2024	2023	2022
Shares provided in				Net profits income	65.650		Compand 4	2024	2023	2022
Non-Redemption Agreements	(8,170,000)	(1,825,000)		Interest Income)2		General and administrative	304		
Common Shareholders - Number	7	7		Administration			General & administrative			-
Change in fair				expense	→ 1,093,U16	, 138,312	expenses		490	¹¹ 451

Advisory fee to				NI - dissides de secid				-1			¢c 0c
related party	108	970	1 175	No dividends paid. Annual Dividends:				share	•••	• • • • • • • • • • • • • • • • • • • •	\$6.06
Total operating	100	,,,	1,170	1. Income Opportun	ity Realty In	vestors Inc co	mmon.	stockholders			$\square_{2,433}$
expenses	412	1,460	1,626	No dividends paid.				Number of class A			
Net operating	(412)	(1,460)	(1.626)	INPOINT COMMERC	IAL REAL E	ESTATE INCO	ME INC	stockholders			¹¹ 260
income (loss) Interest income	(412)	(1,400)	(1,626)	Annual Report	g		D 21 (b)	Number of class T			m
from related				Consolidated Incom	e Statement, 2024		Dec. 31 (\$): 2022	stockholders			^{III} 136
parties	6,299	10,070	6,602		2024	2023	2022	stockholders			□ ₁₁
Income (loss)	5 007	0.610		Interest income	58,099,000			Number of class I	• • • •	• • • •	11
before taxes Income tax expense	5,887	8,610	• • • •	Interest income		68,253,000	44,641,000	stockholders			^{II} 156
- current	1,236	1,609		Interest expense Less: interest	36,501,000	• • •	• • •	Amortization Debt			
Federal income tax				expense		42,195,000	21,371,000	finance costs	1,467,000	1,919,000	
expense - deferred	• • • •	• • • •	1,045	Net interest income			23,270,000	Professional service fees	936,000	286,000	
Net income from continuing				Revenue from real	2 701 000	12.710.000	14774000	Income tax benefit	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
operations	4,651			estate owned Total income	2,791,000		14,774,000 38,044,000	EPS - Basic -			
Income tax	1.006	1.600	1.045	Advisory fee			3,692,000	excluding Extraordinary Items			
provision (benefit) Net income (loss)	1,236 4,651	1,609 7,001	1,045 3,931	Debt finance costs			1,708,000	Applicable to			
Net income (loss)	4,031	7,001	3,931	Directors	79 000	90,000	91.000	Common - Total	\$0.66	\$(1.03)	
attributable to				compensation Professional	78,000	80,000	81,000	EPS - Diluted -			
common shares		7,001		service fees		3,381,000	914,000	excluding Extraordinary Items			
Weighted average shares outstanding				Real estate owned				Applicable to			
- basic	4,080	4,163	4,168	operating expenses Depreciation &		• • •	15,369,000	Common - Total	\$0.66	\$(1.03)	
Weighted average	,	ŕ	,	amortization	1,527,000	514,000	1,130,000	Provision for asset			
shares outstanding	4.000	1160	4.160	Other expenses	1,367,000	,	1,383,000	impairment	3,196,000	6,934,000	
- diluted Year end shares	4,080	4,163	4,168	Expense				Provision for	3,190,000		
outstanding	4,066	4,111	4,174	reimbursement received from				credit losses	2,288,000		
Income (loss) per				advisor	1.790.000	11,700,000		Full-Time Employees			
share from				Total operating	,,	,,		(Period End) Total number of	0		
continuing operations - basic	\$1.14	\$1.68		expenses	10,361,000	26,488,000	24,277,000	employees	0		
Net earnings (loss)	Ψ1.11	Ψ1.00	•••	Provision for loan losses		(16,911,000)	(3.588.000)				
per share - basic	\$1.14	\$1.68	\$0.94	Net (loss) income	•••	(10,911,000)	(3,366,000)	As of March 29, 202	3		
Income (loss) per share from				before income taxes	12,669,000	(4,416,000)		Consolidated Balance	e Sheet, Yea	rs Ended Dec	c. 31 (\$):
continuing				Gain on sale of real estate		206,000				2024	2023
operations -				Realized loss on		200,000	• • • •	Cash and cash equivalen	ts	64 549 000	
diluted	\$1.14	\$1.68	• • • •	sale of commercial				Cash & cash equivalents			54,143,000
per share - diluted	\$1.14	\$1.68	\$0.94	Ioan	929,000			Commercial mortgage lo	ans		
Number of common				(loss)			(3,588,000)	at cost, net of allowance for loan loss		563 071 000	743 852 000
stockholders	288	342	²³ 360	Net income (loss)	12,669,000	(4,438,000)	10,179,000	Allowance for credit		202,071,000	7.12,022,000
Full-Time Employees (Period End)	0			Series A preferred stock dividends	5,981,000	5,981,000	6,055,000	losses		13,898,000	21,849,000
Total number of				Gain on repurchase	3,701,000	3,761,000	0,033,000	Commercial mortgage lo		549,173,000	
employees	0	0		& retirement of		(*** ***)		Commercial mortgage lo	ans		
Including from related	Lacartico C	Tamanal and a		preferred stock		(21,000)	(306,000)	at cost, net			
\$268,000; As is; As of								Deferred debt finance		• • •	722,003,000
Consolidated Balance S			iministrative.	attributable to				Deferred debt finance			
		2023		attributable to common stockholders	6,688,000	(10,398,000)	4,430,000	Deferred debt finance costs			604,000
		2023		attributable to common stockholders Weighted average	6,688,000	(10,398,000)	4,430,000	costs			
	Sheet, Years	2023 s Ended Dec. 2024	31 (\$000):	attributable to common stockholders		(10,398,000)	, ,	costs	 r	2,741,000	604,000 3,283,000
Cash and cash equivalents	Sheet, Years	2023 s Ended Dec. 2024	31 (\$000): 2023	attributable to common stockholders Weighted average shares outstanding - basic			, ,	costs	r		604,000
	Sheet, Years	2023 s Ended Dec. 2024	31 (\$000): 2023	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738	10,114,606	10,605,242	costs	r	2,741,000	604,000 3,283,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties	Sheet, Years	2023 s Ended Dec. 2024	31 (\$000): 2023	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738		, ,	costs	r	2,741,000 453,000 39,633,000	604,000 3,283,000 312,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related	Sheet, Years	2023 s Ended Dec. 2024 9 291	31 (\$000): 2023 71 293	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722	10,114,606	10,605,242	costs	r	 2,741,000 453,000	604,000 3,283,000 312,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related parties	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481	31 (\$000): 2023 71 293 106,541	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658	10,114,606 10,114,606 10,116,192	10,605,242 10,606,072 10,092,856	costs	r	2,741,000 453,000 39,633,000 1,797,000 2,969,000	604,000 3,283,000 312,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related	Sheet, Years	2023 s Ended Dec. 2024 9 291	31 (\$000): 2023 71 293	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722	10,114,606 10,114,606 10,116,192	10,605,242	costs	r r	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000	604,000 3,283,000 312,000 780,345,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146	31 (\$000): 2023 71 293 106,541 106,905 11,173	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658	10,114,606 10,114,606 10,116,192 \$(1.03)	10,605,242 10,606,072 10,092,856	costs	r 	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000	604,000 3,283,000 312,000 780,345,000 457,438,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Total assets	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42	costs	r r	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146	31 (\$000): 2023 71 293 106,541 106,905 11,173	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03) \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42 \$0.42	costs	r	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000 48,524,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000 57,226,000
Cash and cash equivalents Cash & cash equivalents. Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Total assets Common Stock Common stock Treasury stock	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927 42 1,749	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078 42	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42	costs	r f	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000
Cash and cash equivalents Cash & cash equivalents. Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Total assets Common Stock Common stock Treasury stock Treasury stock	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927 42 	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078 42	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03) \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42 \$0.42 \$1.25	costs	r 	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000 48,524,000 1,407,000 2,349,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000 57,226,000 2,028,000 1,792,000
Cash and cash equivalents Cash & cash equivalents. Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Total assets Common Stock Common stock Treasury stock	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927 42 1,749	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078 42	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03) \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42 \$0.42	costs	r r	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000 48,524,000 1,407,000 2,349,000 1,051,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000 57,226,000 2,028,000 1,792,000 1,050,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Common Stock Common Stock Treasury stock Additional paid-in capital Retained earnings	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927 42 1,749 	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078 42 947	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03) \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42 \$0.42 \$1.25	costs	r 	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000 48,524,000 1,407,000 2,349,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000 57,226,000 2,028,000 1,792,000
Cash and cash equivalents Cash & cash equivalents. Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Total assets Common Stock Common stock Treasury stock Additional paid-in capital Retained earnings Retained earnings	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927 42 1,749 61,955 61,679	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078 42 947 61,955	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03) \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42 \$0.42 \$1.25	costs. Accrued interest receivable. Prepaid expenses & othe assets. Real estate owned, net of depreciation. Prepaid expenses and other assets. Acquired lease intangible assets, net. Total assets. Repurchase agreements. Credit facility payable. Loan participations sold, net. Due to related parties. Interest payable. Accrued interest payable bistributions payable. Accrued expenses. Acquired lease intangible intangible liabilities, net.	e	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000 48,524,000 1,407,000 2,349,000 1,051,000 2,324,000 404,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000 57,226,000 2,028,000 1,792,000 1,050,000 762,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Common Stock Common Stock Treasury stock Additional paid-in capital Retained earnings	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927 42 1,749 61,955	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078 42 947 61,955	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03) \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42 \$0.42 \$1.25	costs. Accrued interest receivable. Prepaid expenses & othe assets. Real estate owned, net of depreciation. Prepaid expenses and other assets. Acquired lease intangible assets, net. Total assets. Repurchase agreements. Credit facility payable. Loan participations sold, net. Due to related parties. Interest payable. Accrued interest payable. Accrued expenses. Acquired lease intangible liabilities, net. Total liabilities.	e	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000 48,524,000 1,407,000 2,349,000 1,051,000 2,324,000 404,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000 57,226,000 2,028,000 1,792,000 1,050,000 762,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Common Stock Common Stock Creasury stock Treasury stock Additional paid-in capital Retained earnings (accumulated deficit) Total shareholders' equity	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927 42 1,749 61,955 61,679	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078 42 947 61,955	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03) \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42 \$0.42 \$1.25	costs	e	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000 48,524,000 1,407,000 2,349,000 1,051,000 2,324,000 404,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000 57,226,000 2,028,000 1,792,000 1,050,000 762,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Common Stock Common Stock Common stock Treasury stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Total shareholders' equity Rep Total Equity &	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927 42 1,749 61,955 61,679 121,927	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078 947 61,955 57,028 118,078	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03) \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42 \$0.42 \$1.25 \$1.25	costs	e	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000 48,524,000 1,407,000 2,349,000 1,051,000 2,324,000 404,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000 57,226,000 2,028,000 1,792,000 1,050,000 762,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Common Stock Common Stock Creasury stock Treasury stock Additional paid-in capital Retained earnings (accumulated deficit) Total shareholders' equity	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927 42 1,749 61,955 61,679	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078 42 947 61,955 57,028	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03) \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42 \$1.25 \$1.25 \$1.11 \$1.20	costs	r 	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000 48,524,000 1,407,000 2,349,000 1,051,000 2,324,000 404,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000 57,226,000 2,028,000 1,792,000 1,050,000 762,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Common Stock Common Stock Treasury stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Total shareholders' equity Rep Total Equity & Minority Interest	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927 42 1,749 61,955 61,679 121,927	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078 947 61,955 57,028 118,078	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03) \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42 \$0.42 \$1.25 \$1.25	costs	r 	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000 48,524,000 1,407,000 2,349,000 1,051,000 2,324,000 404,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000 57,226,000 2,028,000 1,792,000 1,050,000 762,000
Cash and cash equivalents Cash & cash equivalents Interest receivable from related parties Receivable from related parties Total current assets Notes receivable from related parties Common Stock Common Stock Common stock Treasury stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Total shareholders' equity Rep Total Equity &	Sheet, Years	2023 s Ended Dec. 2024 9 291 110,481 11,146 121,927 42 1,749 61,955 61,679 121,927	31 (\$000): 2023 71 293 106,541 106,905 11,173 118,078 947 61,955 57,028 118,078	attributable to common stockholders Weighted average shares outstanding - basic	10,116,738 10,117,722 9,308,658 \$0.66 \$0.66	10,114,606 10,114,606 10,116,192 \$(1.03) \$(1.03)	10,605,242 10,606,072 10,092,856 \$0.42 \$1.25 \$1.25 \$1.11 \$1.20	costs	r 	2,741,000 453,000 39,633,000 1,797,000 2,969,000 661,315,000 360,677,000 48,524,000 1,407,000 2,349,000 1,051,000 2,324,000 404,000	604,000 3,283,000 312,000 780,345,000 457,438,000 9,498,000 57,226,000 2,028,000 1,792,000 1,050,000 762,000

2021 and 31, 2020,			Total other income			JEFFERSONVILLE E	BANCORP		
respectively	4,000		(expense)	276,700	31,098	Annual Report			
Series A cumulative			Loss from operations	(3,003,484)	(3,404,892)	Consolidated Incom			
redeemable preferred			Common Shareholders -				2024	2023	2022
stock		4,000	Number	2,740	2,798	0 : 1			
Class P common stock	9,000 1,000	9,000 1,000	Full-Time Employees	14	22	Service charges on	911,000		
Additional paid in	1,000	1,000	(Period End) Total number of employees	14	22 22	deposit accounts Other non-interest	911,000		•••
capital	339 524 000		Cost of revenues	31,897		income	239,000		
Additional paid in	,5,5,52 1,000	•••	Depreciation and	31,077	• • • • • • • • • • • • • • • • • • • •	Earnings on	237,000	•••	•••
capital		339,581,000	amortization	223,982		bank-owned			
Accumulated deficit (Impairment expense	83,219		lifeinsurance	783,000		
Accumulated deficit		(89,044,000)				Net loss on			
Total stockholders'			Adjusted for 1-for-8 stock split,	December 30,	2024	securities			
equity			Consolidated Balance Sheet, Yea			available for sale			
Total Equity	244,579,000	250,551,000	Consolidated Balance Sheet, Tea	2024	2023	sold or called	61,000		• • •
						Net loss on sale of securities	(219,000)		
Recent Dividends:			Common stock	14	110	Loan interest and	(21),000)		
1. InPoint Commercial Real Estat	e Income In	c class T com-				fees	19,412,000		
mon.			capital			Interest &	,,		
No dividends paid.	to Income In	a aloga I aam	Accumulated deficit	(9,370,259)	(6,643,475)	dividend income on			
2. InPoint Commercial Real Estat	te micome m	ic ciass i com-		2 501 021	£ 01£ 070	loan interest &			
mon. No dividends paid.			Equity - Total	3,501,931	5,815,978 5,075,600	fees		17,733,000	15,109,000
	e Income In	c class P com-	Cash and cash equivalents Accounts receivable	2,517,477 195,398	5,075,609 86,138	Interest &			
mon.	111	2 0011	Prepaid expenses	193,398	130,430	dividend income on			
No dividends paid.			Intangible assets	378,414	675,957	securities -		4 770 000	2.016.000
	e Income Inc	c 6.75% series	Other assets	20,446	18,107	taxable		4,779,000	3,916,000
A cumulative redeemable preferred			Right of use asset	12,962	62,781	dividend income on			
No dividends paid.			Accounts payable and	<i>,</i>	,	securities -			
	e Income In	c class D com-	accrued expenses	339,638	539,136	tax-exempt		2,654,000	2,822,000
mon.			Right of use liability,			Other interest &	•••	2,007,000	2,022,000
No dividends paid.			current portion	13,933	52,731	dividend income	4,087,000	4,242,000	1,866,000
	e Income In	c class A com-	Right of use of liability		13,933	Taxable	4,417,000		
mon.			Total Equity	3,501,931	5,815,978	Securities,	, ,,,,,,,		
No dividends paid.			Deferred revenue	239,316	83,228	Tax-exempt	2,580,000		
Annual Dividends:	o Incomo In	a aloss T aom	Total Current Liabilities Contingent consideration	592,887	675,095	Total interest &			
mon.	e mcome m	c class 1 com-		178,819	178,819	dividend income	30,496,000	29,408,000	23,713,000
No dividends paid.			Deferred revenue,	102 129		Deposits	1,990,000		
2. InPoint Commercial Real Estat	te Income In	e class I com-	non-current	102,138 873,844	867,847	Interest expense on			
mon.	c meome m	ic class I com	Deferred offering costs	113,528		deposits		2,086,000	360,000
No dividends paid.			Marketable securities	339,885		Federal Home Loan			
3. InPoint Commercial Real Estat	e Income In	c class P com-	· Total Current Assets	3,274,966	5,292,177	Bank borrowings	1 201 000	530,000	
mon.			Property, Plant &	-,,	-,,	FRB Borrowings Total interest	1,201,000	• • •	
No dividends paid.			Equipment - Net - Total	40,787	28,137	expense	3,191,000	2,616,000	
4. InPoint Commercial Real Estate	e Income Inc	c 6.75% series	Computer and hardware	37,832	22,249	Net interest income	3,191,000		23,353,000
A cumulative redeemable preferred	•		Furniture and fixtures	11,026	6,800	Provision for loan	•••	20,772,000	23,333,000
No dividends paid.			Accumulated depreciation	8,071	912	losses Net Interest			
5. InPoint Commercial Real Estat	e Income In	c class D com-				Income after			
mon.			Equipment - Gross - Total	48,858	29,049	Provision		(419,000)	
No dividends paid. 6. InPoint Commercial Real Estat	e Income In	c class A com.	Goodwill	606,666	606,666	Provision (credit)			
mon.	e meome m	c class A com-		41 524		for loan losses		(108,000)	450,000
No dividends paid.			non-current	41,534 4,375,775	6,683,825	Net interest income			
JANOVER INCORPORATION			Total Assets	+,313,113	0,003,823	after provision			
Annual Report						(credit) for loan		27 210 000	22 002 000
Consolidated Income Statement,	Years Ended	l Dec. 31 (\$)	Dividends:			losses		27,319,000	22,903,000
	2024	2023	No dividends paid.			Service charges on deposit accounts		1.922.000	
			JEFFERIES FINANCIAL GROUI	PINC		Service charges		913,000	951.000
Shares used to calculate		_	Earnings, 3 mos. to (Consol \$00	0):		Fee income	1,800,000	,,,,,,,,,	1,915,000
Basic EPS - Total	1,395,040	¹ 1,056,447		02/28/25		Earnings on	. ,		. ,
Net loss per common share			Net income		156,392	bank-owned life			
- basic and diluted	\$(1.95)	¹¹ \$(3.20)	Earn. per share (primary)		\$0.68	insurance		304,000	302,000
Weighted average common	, ,	. ,	Earn. per share (fully-diluted)		\$0.66	Net gain (loss) on			
shares outstanding -		_	Avg. no. shs. (primary)		220,046	securities			
basic and diluted	1,395,040	¹ 1,056,447	Avg. no. shs. (fully-diluted)		225,291	available for sale		(000 000	(0.0.00.00.00.00.00.00.00.00.00.00.00.00
Net loss per common share			Premises & equipment		1,103,490 4,411,201	sold or called		(883,000)	(93,000)
- basic and diluted	\$(1.95)	□ _{\$(3.20)}	Total assets			Net gain (loss) on			40.000
Common Shares -			Secur. repurchase. agree			securities			42,000
Outstanding - Total	1,415,639	$\square_{1,380,873}$	Other liabilities			Unrealized (loss) gain on equity			
Net income (consolidated)	(2,726,784)		Common stock			securities		(123,000)	221,000
Revenues	2,099,660	2,003,155	Total liab. & stockhldrs'		-,	Other non-interest	• • • • • • • • • • • • • • • • • • • •	(123,000)	221,000
Sales and marketing	1,496,640	1,975,219	equity	. 70,154,274	60,845,222	income		251,000	395,000
Research and development	654,803	792,131	Consolidated Balance Sheet Items			Salaries &	•••	231,000	2,2,000
General and			Assets:	, as or (\$000).	2025	employee benefits			
administrative	2,612,603	2,640,697	Net interest income		845,171	expenses	10,160,000	9,881,000	9,403,000
Change in fair value of	114 205	(110.000)	Non-int. income		1,627,693	Occupancy &			
future equity obligations	114,385	(119,826)	Non-int. expenses		2,290,811	equipment expenses	1,697,000	1,643,000	1,702,000
Interest income	156,020	140,720	Net before taxes		151,065	Advertising			
Other income	6,295 2,099,660	10,204 2,003,155	Income taxes		14,216	expenses	172,000	155,000	115,000
	(2,726,784)					Foreclosed real			
THE INCOME DETOIC TAX	(2,120,104)	(3,313,174)							

estate expense, net Fees for professional		20,000	24,000	AFS	109,558,000	118,344,000	securities available for sale	(12,787,000)	(14,596,000)
services	350,000	1,190,000	343,000	collateralized - AFS	7 965 000	10,711,000	(expense) related to			
Data processing	330,000	1,170,000	3-13,000	Government Sponsored	7,505,000	10,711,000	accumulated other			
charges		332,000	1,093,000	Enterprises (GSE)? AFS	1,421,000		comprehensive income			
Other non-interest		,	-,,	Securities available for	-,,		(loss)		3,519,000	4,313,000
expenses	2,952,000	2,768,000	2,464,000	sale, at fair value		220,987,000	Supplemental executive			
Gain on sale of				Equity securities held at			retirement plan		(397,000)	(456,000)
premises		388,000		fair value	578,000	517,000	Accumulated other			
Foreclosed real				Securities HTM	7,180,000	6,703,000	comprehensive income			
estate expense	(77,000)			Commercial loans		133,167,000	(loss)			(12,190,000)
Gain on sale of				Commercial mortgage			Total stockholders'			
foreclosed				Commercial loans			equity		91,165,000	80,767,000
properties	191,000			Agricultural loans	3,635,000	3,645,000	Total Equity		91,165,000	80,767,000
Total non-interest		15 000 000	15 144 000	Commercial mortgage						
expenses		15,989,000	15,144,000	-Commercial real estate	4 720 000		Recent Dividends:			
Income before income tax expense	14,286,000	14,103,000	11 492 000	loans		136 010 000	1. Jeffersonville Ban	corp common		
Current federal	14,200,000	14,103,000	11,472,000	Home equity		130,010,000	-	•		
income tax expense				Construction		4,384,000	ExDate Amt	Declared 1	Record	Payable
(benefit)	2,534,000	2,577,000		Other consumer loans			02/18/2022 0.15	02/08/2022 (02/22/2022	03/02/2022
Current state	,,	,,		Total other loans		2,080,000	05/20/2022 0.15	05/10/2022 (
income tax expense				Agricultural loans			08/22/2022 0.15	08/09/2022 (
(benefit)	407,000	440,000		Allowance for loan losses		4,311,000	11/21/2022 0.15	11/08/2022		
Deferred income tax				Commercial loans - Other			01/23/2023 0.10	01/10/2023 (
expense (benefit)	15,000	(89,000)		commercial loan	1,430,000	1,558,000	02/24/2023 0.15	02/14/2023 (
Net Income	11,330,000			Commercial loans - Other	04 101		05/19/2023 0.15	05/09/2023 (08/08/2023 (
Income tax expense	2.056.000	0.000.000	2 100 000	commercial loan		220 400 000	08/21/2023 0.15 11/27/2023 0.15	11/14/2023		
(benefit)	2,956,000	2,928,000	2,188,000	Loans , Gross		338,498,000	01/26/2024 0.15	01/16/2024		
Net income (loss) Weighted average	11,330,000	11,175,000	9,304,000	Reported Net Loans		334,187,000	02/26/2024 0.15	02/14/2024		
shares outstanding				Loans, net	• • • •	JJ4,107,UUU	05/24/2024 0.15	05/14/2024		
- basic	4,235,000	4,235,000	4,235,000	receivable	2,647,000	2,965,000	08/27/2024 0.15	08/13/2024 (08/27/2024	09/06/2024
Year end shares	1,233,000	1,233,000	1,233,000	Bank-owned life insurance			11/26/2024 0.15	11/12/2024	11/26/2024	12/06/2024
outstanding	4,234,505	4,234,505	4,234,505	Foreclosed real estate		20,202,000	01/29/2025 0.25	01/14/2025	01/29/2025	02/05/2025
Net earnings (loss)	, - ,	, - ,	, - ,	Foreclosed real estate		492,000	02/25/2025 0.15	02/11/2025	02/25/2025	03/05/2025
per common share -				Land	1,891,000	1,891,000				
basic	\$2.68	\$2.64	\$2.20	Buildings	8,514,000	8,302,000	Annual Dividends:			
Dividends per share		\$0.60	\$0.60	Buildings & improvements	507,000	482,000	1. Jeffersonville Ban	corp common		
Weighted average				Right of use asset (ROU	240,000	222.000	20220.60 20	0230	70 2024	0.75
shares outstanding				Asset)	240,000	323,000		023	.70 2021	
	4 225 000	4 225 000		Equipment	2 906 000	2 922 000	20250.40			
- diluted	4,235,000	4,235,000		Equipment	2,806,000	3,822,000	20250.40	RANCORD IN	c	
- diluted Earnings per share	4,235,000	4,235,000		Total premises &	, ,		JOHN MARSHALL E	BANCORP IN	С	
- diluted	4,235,000 \$2.68	4,235,000 \$2.64			13,958,000		JOHN MARSHALL E Annual Report			ded Dec. 31
- diluted Earnings per share - net income -		, ,		Total premises & equipment	13,958,000 7,978,000	14,820,000	JOHN MARSHALL E			ded Dec. 31
- diluted	\$2.68	, ,		Total premises & equipment	13,958,000 7,978,000	14,820,000	JOHN MARSHALL E Annual Report Consolidated Inco			
- diluted		, ,		Total premises & equipment. Depreciation. Premises/Equip, Net. Premises & equipment	13,958,000 7,978,000	14,820,000 9,067,000	JOHN MARSHALL E Annual Report Consolidated Inco (\$000):	me Statement	t, Years End	
- diluted	\$2.68	\$2.64		Total premises & equipment	13,958,000 7,978,000 5,980,000	14,820,000 9,067,000 	JOHN MARSHALL E Annual Report Consolidated Inco (\$000):	me Statement 2024	t, Years End	
- diluted	\$2.68 \$2.68	\$2.64		Total premises & equipment	13,958,000 7,978,000 5,980,000	14,820,000 9,067,000 5,753,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts	me Statement	t, Years End	
- diluted	\$2.68	\$2.64		Total premises & equipment	13,958,000 7,978,000 5,980,000	14,820,000 9,067,000 5,753,000 6,592,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service	2024 349	2023	2022
- diluted	\$2.68 \$2.68	\$2.64		Total premises & equipment	13,958,000 7,978,000 5,980,000	14,820,000 9,067,000 5,753,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees	me Statement 2024	t, Years Enc	2022
- diluted	\$2.68 \$2.68 \$2.68	\$2.64		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000	JOHN MARSHALL E Annual Report Consolidated Inco (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees	2024 349 655	2023	2022
- diluted	\$2.68 \$2.68	\$2.64		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 506,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans	2024 349	2023	2022
- diluted	\$2.68 \$2.68 \$2.68	\$2.64		Total premises & equipment. Depreciation. Depreciation. Premises/Equip, Net. Premises & equipment including right of use assets, net Prepaid pension. Other assets Federal Home Loan Bank stock.	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on	2024 349 655 96,332	2023	2022
- diluted	\$2.68 \$2.68 \$2.68	\$2.64		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 506,000 687,932,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans	2024 349 655	2023	2022
- diluted Earnings per share - net income - diluted Earnings per share from continuing operations Earnings per share from continuing operations Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by	\$2.68 \$2.68 \$2.68 \$0.60	\$2.64		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans	2024 349 655 96,332	2023	2022
- diluted	\$2.68 \$2.68 \$2.68 \$0.60	\$2.64 		Total premises & equipment. Depreciation. Depreciation. Premises/Equip, Net. Premises & equipment including right of use assets, net. Prepaid pension. Other assets Federal Home Loan Bank stock. Total assets. Demand deposits (non-interest bearing). Savings & insured money market deposits.	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable	2024 349 655 96,332	2023	2022 74,281
- diluted Earnings per share - net income - diluted Earnings per share from continuing operations Earnings per share from continuing operations Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by	\$2.68 \$2.68 \$2.68 \$0.60	\$2.64		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000 195,608,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on	349 655 96,332	2023 86,435	2022 74,281
- diluted Earnings per share - net income - diluted Earnings per share from continuing operations Earnings per share from continuing operations Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Provision for	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15	\$2.64 		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000 195,608,000	JOHN MARSHALL E Annual Report Consolidated Inco (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on investment securities, taxable Interest on investment	349 655 96,332	2023 86,435	2022 74,281
- diluted	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15	\$2.64 \$0.10		Total premises & equipment. Depreciation. Depreciation. Premises/Equip, Net. Premises & equipment including right of use assets, net. Prepaid pension. Other assets. Federal Home Loan Bank stock. Total assets. Demand deposits (non-interest bearing). Savings & insured money market deposits. NOW and super NOW accounts. Time Deposits.	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000 195,608,000 108,905,000 64,792,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities,	349 655 96,332	2023 86,435 7,206	2022 74,281 7,934
- diluted	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15	\$2.64 		Total premises & equipment. Depreciation. Depreciation. Premises/Equip, Net. Premises & equipment including right of use assets, net Prepaid pension. Other assets Federal Home Loan Bank stock Total assets. Demand deposits (non-interest bearing). Savings & insured money market deposits. NOW and super NOW accounts Time Deposits Brokered Deposits	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000 195,608,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment	349 655 96,332	2023 86,435 7,206	2022 74,281 7,934
- diluted	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 	\$2.64 \$0.10		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000	14,820,000 9,067,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000 195,608,000 64,792,000 25,004,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment	349 655 96,332	2023 86,435 7,206	2022 74,281 7,934
- diluted Earnings per share - net income - diluted Earnings per share from continuing operations Earnings per share from continuing operations Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Data processing expense	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15	\$2.64 \$0.10		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000	14,820,000 9,067,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000 195,608,000 64,792,000 25,004,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on investment securities, taxable Interest on investment securities, tax-exempt Dividends Interest on	349 655 96,332	2023	2022 74,281 7,934
- diluted Earnings per share - net income - diluted Earnings per share from continuing operations Earnings per share from continuing operations Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Provision for (reversal o credit losses) Data processing expense Provision for	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 	\$2.64 \$0.10		Total premises & equipment	13,958,000 7,978,000 5,980,000 5,980,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 	14,820,000 9,067,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000	JOHN MARSHALL E Annual Report Consolidated Incore (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest on investment securities, taxable Interest on investment securities, tax-exempt Dividends Interest on deposits in banks	349 655 96,332	2023 86,435 7,206	2022 74,281 7,934
- diluted Earnings per share - net income - diluted Earnings per share from continuing operations Earnings per share from continuing operations Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Data processing expense	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 	\$2.64 \$0.10		Total premises & equipment	13,958,000 7,978,000 5,980,000 526,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000	14,820,000 9,067,000 5,753,000 6,792,000 6,713,000 506,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000 574,405,000 346,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities, taxable Interest on deposits in banks Interest on	349 655 96,332 8,682	2023 86,435 7,206 53 300	2022 74,281 7,934
- diluted Earnings per share - net income - diluted Earnings per share from continuing operations Earnings per share from continuing operations Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Provision for (reversal o credit losses) Data processing expense Provision for (reversal of) credit losses - off balance sheet	\$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000	\$2.64 \$0.10		Total premises & equipment	13,958,000 7,978,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000	14,820,000 9,067,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000 195,608,000 64,792,000 25,004,000 574,405,000 7,414,000 25,000,000	JOHN MARSHALL E Annual Report Consolidated Incore (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest on investment securities, taxable Interest on investment securities, tax-exempt Dividends Interest on deposits in banks	349 655 96,332	2023	2022 74,281 7,934
- diluted Earnings per share - net income - diluted Earnings per share from continuing operations Earnings per share from continuing operations Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Provision for (reversal o credit losses) Data processing expense Provision for (reversal of) credit losses - off	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 	\$2.64 \$0.10		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000	14,820,000 9,067,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000 195,608,000 64,792,000 25,004,000 574,405,000 7,414,000 25,000,000	JOHN MARSHALL E Annual Report Consolidated Incore (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities, taxele Interest on deposits in banks Interest on deposits in banks	349 655 96,332 8,682	2023 86,435 7,206 53 300	2022 74,281 7,934
- diluted Earnings per share - net income - diluted Earnings per share from continuing operations Earnings per share from continuing operations Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Provision for (reversal o credit losses) Data processing expense Provision for (reversal of) credit losses - off balance sheet	\$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000	\$2.64 \$0.10		Total premises & equipment. Depreciation. Depreciation. Premises/Equip, Net. Premises & equipment including right of use assets, net. Prepaid pension. Other assets. Federal Home Loan Bank stock. Total assets. Demand deposits (non-interest bearing). Savings & insured money market deposits. NOW and super NOW accounts. Time Deposits. Brokered Deposits Total Deposits Brokered Deposits Total Deposits Brokered Ideposits Total Deposits Frotal Deposits Frotal Deposits Frotal Deposits Frotal Deposits Total Deposits Frotal Deposits Frotal Deposits Balancing value. Operating lease liability for right of use assets Other liabilities. FRB borrowing Total liabilities. Common Stock	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000	14,820,000 9,067,000 6,592,000 6,713,000 687,932,000 180,096,000 195,608,000 64,792,000 25,004,000 574,405,000 346,000 7,414,000 25,000,000 607,165,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest on investment securities, taxable Interest on investment securities, taxevempt Dividends Interest on deposits in banks Interest on deposits in banks Interest on investment securities, taxevempt Dividends Interest on deposits in banks Interest on investment securities, taxevempt Interest on interest on deposits in banks Interest on investment securities, taxable	349 655 96,332 8,682	2023 86,435 7,206 53 300	2022 74,281 7,934
- diluted Earnings per share - net income - diluted Earnings per share from continuing operations Earnings per share from continuing operations Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Provision for (reversal o credit losses) Data processing expense Provision for (reversal of) credit losses - off balance sheet	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000	\$2.64 \$0.10		Total premises & equipment	13,958,000 7,978,000 7,978,000 5,980,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 180,096,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000 574,405,000 346,000 7,414,000 25,000,000 607,165,000 23,884,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities, taxele Interest on investment securities, taxele Interest on investment securities, taxele Interest on deposits in banks Interest on deposits in banks Interest on investment securities, taxele Interest on investment	349 655 96,332 8,682	2023 2023 86,435 7,206 6,776	2022 74,281 7,934 120 249 1,482
- diluted Earnings per share - net income - diluted Earnings per share from continuing operations Earnings per share from continuing operations Common DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Special DPS - by Period End Date - Gross Provision for (reversal o credit losses) Data processing expense Provision for (reversal of) credit losses - off balance sheet commitments	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000	\$2.64 \$0.10		Total premises & equipment	13,958,000 7,978,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000 6,483,000	14,820,000 9,067,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000 574,405,000 346,000 7,414,000 25,000,000 607,165,000 2,384,000 6,483,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities, tax-exempt Dividends Interest on deposits in banks Interest on investment securities, tax-exempt Dividends Interest on interest on interest on investment securities, Interest on investment securities, Interest on investment securities, taxable Interest on investment	349 655 96,332 8,682 4,692	2023 2023 86,435 7,206 53 300 6,776	2022 74,281 7,934 120 249 1,482
- diluted	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000 27,000 e Sheet, Year	\$2.64 \$0.10 so.to		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000 4,965,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 180,096,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000 574,405,000 7,414,000 25,000,000 607,165,000 2,384,000 6,483,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest on investment securities, taxable Interest on deposits in banks Interest on deposits in banks Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment	349 655 96,332 8,682 4,692	2023 2023 86,435 7,206 6,776	2022 74,281 7,934 120 249 1,482
- diluted	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000 27,000 e Sheet, Year	\$2.64 \$0.10 \$0.10 rs Ended Dec 2024 64,569,000	 2023 82,208,000	Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000 4,965,000	14,820,000 9,067,000 6,592,000 6,713,000 506,000 687,932,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000 574,405,000 346,000 7,414,000 25,000,000 607,165,000 2,384,000 6,483,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest on investment securities, taxable Interest on investment securities, tax-exempt Dividends Interest on deposits in banks Interest on investment securities, tax-exempt Dividends Interest on investment securities, interest on deposits in banks Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, tax Dividends	349 655 96,332 8,682 4,692	2023 2023 86,435 7,206 53 300 6,776	2022 74,281 7,934 120 249 1,482
- diluted	\$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000 27,000 e Sheet, Year	\$2.64 \$0.10 \$0.10 srs Ended Dec 2024 64,569,000 10,872,000	 2023 82,208,000	Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000 4,965,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 180,096,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000 574,405,000 7,414,000 25,000,000 607,165,000 2,384,000 6,483,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities, taxele Interest on investment securities, tax-exempt Dividends Interest on deposits in banks Interest on investment securities, taxable Interest on investment securities, tax Dividends Total interest &	## Statement 2024 349 655 96,332 8,682 4,692 36 391 391	2023 2023 86,435 7,206 6,776	2022 74,281 7,934 120 249 1,482
- diluted	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000 27,000 e Sheet, Year	\$2.64 \$0.10 \$0.10 srs Ended Dec 2024 64,569,000 10,872,000 53,697,000		Total premises & equipment	13,958,000 7,978,000 7,978,000 5,980,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000 6,483,000 4,965,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 180,096,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000 574,405,000 7,414,000 25,000,000 607,165,000 2,384,000 6,483,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest on investment securities, taxable Interest on investment securities, tax-exempt Dividends Interest on deposits in banks Interest on investment securities, tax-exempt Dividends Interest on investment securities, interest on deposits in banks Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, tax Dividends	349 655 96,332 8,682 4,692	2023 2023 86,435 7,206 6,776	2022 74,281 7,934 120 249 1,482 84,066
- diluted	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000 27,000 e Sheet, Year	\$2.64 \$0.10 \$0.10 srs Ended Dec 2024 64,569,000 10,872,000 53,697,000	 2023 82,208,000	Total premises & equipment	13,958,000 7,978,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 629,248,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000 4,965,000 97,208,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 180,096,000 180,096,000 195,608,000 64,792,000 25,004,000 574,405,000 346,000 7,414,000 25,000,000 607,165,000 2,384,000 6,483,000 4,965,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities, taxeempt Dividends Interest on deposits in banks Interest on deposits in banks Interest on investment securities, taxable Interest on investment	## Statement 2024 349 655 96,332 8,682 4,692 36 391 110,133	2023 2023 86,435 7,206 6,776 100,770	2022 74,281 7,934 120 249 1,482 84,066
- diluted	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000 27,000 e Sheet, Year	\$2.64 \$0.10 \$0.10 srs Ended Dec 2024 64,569,000 10,872,000 53,697,000		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000 6,483,000 4,965,000 97,208,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 506,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000 574,405,000 346,000 7,414,000 25,000,000 607,165,000 2,384,000 6,483,000 4,965,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities, taxable Interest on deposits in banks Interest on deposits in banks Interest on deposits in banks Interest on investment securities, taxable Interest on investment securities, tax Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, tax Dividends Total interest & dividend income Deposits Deposits Federal funds	## Statement 2024 349 655 96,332 8,682 4,692 36 391 110,133 54,492	2023 2023 86,435 7,206 6,776 100,770 47,168	2022 74,281 7,934 120 249 1,482 84,066 11,778
- diluted	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000 27,000 e Sheet, Year	\$2.64 \$0.10 \$0.10 srs Ended Dec 2024 64,569,000 10,872,000 53,697,000		Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000 6,483,000 4,965,000 97,208,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 180,096,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000 574,405,000 346,000 7,414,000 25,000,000 607,165,000 2,384,000 6,483,000 4,965,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities, taxable interest on deposits in banks Interest on deposits in banks Interest on investment securities, taxable Interest on investment securities, taxable Interest on deposits in banks Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, tax Dividends Total interest & dividend income Deposits Deposits Deposits Federal funds purchased	## Statement 2024 349 655 96,332 8,682 4,692 36 391 110,133 54,492	2023 2023 86,435 7,206 6,776 100,770	2022 74,281 7,934 120 249 1,482 84,066 11,778
- diluted	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000 27,000 e Sheet, Year	\$2.64 \$0.10 \$0.10 se Ended Dec 2024 64,569,000 10,872,000 53,697,000 177,858,000	 2023 82,208,000 26,223,000	Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000 6,483,000 4,965,000 97,208,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 506,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000 574,405,000 346,000 7,414,000 25,000,000 607,165,000 2,384,000 6,483,000 4,965,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, tax-exempt Dividends Interest on deposits in banks Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, tax Dividends Total interest & dividend income Deposits Deposits Deposits Peposits Pederal funds purchased Federal Home Loan	## Statement 2024 349 655 96,332 8,682 4,692 36 391 110,133 54,492 2	2023 2023 86,435 7,206 6,776 100,770 47,168	2022 74,281 7,934 120 249 1,482 84,066 11,778 15
- diluted	\$2.68 \$2.68 \$2.68 \$0.60 \$0.15 204,000 1,146,000 27,000 e Sheet, Year	\$2.64 \$0.10 \$0.10 se Ended Dec 2024 64,569,000 10,872,000 53,697,000 177,858,000	 2023 82,208,000 26,223,000	Total premises & equipment	13,958,000 7,978,000 5,980,000 7,570,000 6,011,000 526,000 177,410,000 187,814,000 105,671,000 59,683,000 530,578,000 263,000 7,242,000 538,083,000 2,384,000 6,483,000 4,965,000 97,208,000	14,820,000 9,067,000 5,753,000 6,592,000 6,713,000 506,000 180,096,000 195,608,000 108,905,000 64,792,000 25,004,000 574,405,000 346,000 7,414,000 25,000,000 607,165,000 2,384,000 6,483,000 4,965,000	JOHN MARSHALL E Annual Report Consolidated Incor (\$000): Service charges on deposit accounts Other service charges and fees Interest and fees on loans Interest & fees on loans Interest on investment securities, taxable Interest on investment securities, taxable interest on deposits in banks Interest on deposits in banks Interest on investment securities, taxable Interest on investment securities, taxable Interest on deposits in banks Interest on investment securities, taxable Interest on investment securities, taxable Interest on investment securities, tax Dividends Total interest & dividend income Deposits Deposits Deposits Federal funds purchased	## Statement 2024 349 655 96,332 8,682 4,692 36 391 110,133 54,492	2023 2023 86,435 7,206 6,776 100,770 47,168	2022 74,281 7,934 120 249 1,482 84,066 11,778

Subordinated debt			1,810	Dividends Per Share				Balancing value		1,318	
Federal Home Loan	545			- Common - Gross -	#0. 2 5			Bank premises &			
Bank advances	745	67		•	\$0.25	• • • •		equipment, net			1,281
Subordinated debt Federal Reserve	1,396	1,396	• • • •	Dividends per common share		\$0.22	\$0.20	Accrued interest receivable		5,996	6,110
Bank borrowings		1,640		Number of full time		\$0.22	\$0.20	Other assets		13,961	18,251
Federal Reserve	•••	1,040		employees	130	133	¹ 139	Right of use assets		5,013	4,176
Bank borrowings	2,451			Number of part time	130	155	139	Equity securities, at		-,	.,
Total interest	, -			employees	3	2	\square_2	fair value			2,792
expense	59,086	50,286	13,645	Number of common	3	2	-	Mortgage Backed			
Net interest income			70,421		2,524	1,993	¹¹² 560	Securities		29,611	34,310
Provision for				Number of	_,,,	1,,,,,	200	Total assets		2,234,947	2,242,549
(recovery of)	(270)			beneficiary				Non-interest bearing		422.200	411 274
credit losses	(370)	• • • •	• • • •	stockholders			1-3 _{2,053}	demand deposits Interest bearing demand		433,288	411,374
losses		(3,252)	175	Other income	95	150		deposits		705,097	607,971
Net interest income	•••	(3,232)	173	Gain on sale of				Savings deposits		44,367	52,061
after provision for				government				Time deposits		709,663	835,194
loan losses		53,736	70,246	guaranteed loans	520	131		Total deposits		1,892,415	
Service charges on				Total number of	122	125		Total deposits			1,906,600
deposit accounts	• • •	330	324	employees	133	135	• • • •	Federal funds purchased			10,000
Bank owned life				M + 1 M + 6 + 1 + 6 26	000 🗓 .			Federal Home Loan Bank			
insurance	416	224	544	As Is; As of March 16, 20	-			advances		56,000	54,000
Other service charges & fees		838	656	Consolidated Balance Sheet	t, Years E			Subordinated debt Accrued interest payable		24,791 2,394	24,708 4,559
Gain on sales &	• • • •	030	030			2024	2023	Lease liabilities		5,369	4,446
calls of securities		(17,316)		Cash & due from banks		5.045	7.424	Other liabilities		7,364	8,322
Insurance		(,)		Interest-bearing deposits		5,945	7,424	Total liabilities		1,988,333	2,012,635
commissions		386	382	in banks		116,524	91,581	Common stock		142	
Other operating				Corporate bonds		2,739	2,523	Common stock			141
income (loss)		317	(215)	Total cash and cash		-,	_,	Additional paid-in			
Total non-interest		(1.1.0.10)	1.601	equivalents		122,469		capital		97,173	95,636
income	• • • •	(14,940)	1,691	Total cash & cash				Retained earnings		159,951	• • •
Salaries &	19,240	19,436	20,190	equivalents			99,005	Retained earnings (accumulated deficit)			146,388
employee benefits Occupancy expense	19,240	19,430	20,190	Securities				Unrealized gain (loss) on		•••	140,366
of premises	1,760	1,811	1,893	available-for-sale - U.S.		27 127	42,977	available-for-sale			
Furniture &	,,,,,,,	,-	,	treasuries		27,137	42,977	securities		(10,652)	(12,251)
equipment expenses	1,220	1,178	1,325	available-for-sale -				Total shareholders'			
Other real estate				mortgage-backed		58,755	75,090	equity		246,614	229,914
owned expense	(236)			U.S. government and		/	,	Total Equity		246,614	229,914
Advertising expense	386		193	federal agencies		10,581	13,275				
			1.040	rederal agencies		10,501	13,273				
Data processing	2,192		1,940	Investment Securities -		,		Recent Dividends:			
Data processing Federal Deposit			1,940	Investment Securities - Other		1,434	1,818	Recent Dividends: 1. John Marshall Ban	corp Inc com	ımon.	
Data processing Federal Deposit Insurance			1,940	Investment Securities - Other		,		Recent Dividends: 1. John Marshall Ban No dividends paid.	corp Inc con	ımon.	
Data processing Federal Deposit Insurance Corporation			1,940	Investment Securities - Other	••••	1,434	1,818	1. John Marshall Ban No dividends paid. Annual Dividends:			
Data processing Federal Deposit Insurance	2,192			Investment Securities - Other	••••	,		1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban			
Data processing Federal Deposit Insurance Corporation insurance Professional fees State franchise tax	2,192 1,000 1,001 2,405		605 1,231 2,092	Investment Securities - Other	••••	1,434	1,818	1. John Marshall Ban No dividends paid. Annual Dividends:			
Data processing Federal Deposit Insurance Corporation insurance Professional fees State franchise tax Director costs	2,192 1,000 1,001		605 1,231	Investment Securities - Other		1,434	1,818	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C	corp Inc con	ımon.	
Data processing	2,192 1,000 1,001 2,405 776		605 1,231 2,092 810	Investment Securities - Other Securities available-for-sale, at fair value Securities available-for-sale, at fair value Securities Securities		1,434 130,257	1,818	John Marshall Ban No dividends paid. Annual Dividends: John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report	corp Inc con	nmon. LLLP	
Data processing	2,192 1,000 1,001 2,405		605 1,231 2,092	Investment Securities - Other Securities available-for-sale, at fair value Securities available-for-sale, at fair value Securities held-to-maturity -		1,434 130,257	1,818	John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom	corp Inc con	nmon. LLLP	ed Dec. 31
Data processing	2,192 1,000 1,001 2,405 776 9,589		605 1,231 2,092 810 1,595	Investment Securities - Other		1,434 130,257	1,818	John Marshall Ban No dividends paid. Annual Dividends: John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report	corp Inc com OMPANIES e Statement	nmon. LLLP , Years End	
Data processing	2,192 1,000 1,001 2,405 776		605 1,231 2,092 810	Investment Securities - Other		1,434 130,257 92,009	1,818 169,993 95,505	John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom	corp Inc con	nmon. LLLP	led Dec. 31
Data processing	2,192 1,000 1,001 2,405 776 9,589		605 1,231 2,092 810 1,595	Investment Securities - Other		1,434 130,257	1,818	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000):	corp Inc com OMPANIES e Statement	nmon. LLLP , Years End	
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829	 8,390	605 1,231 2,092 810 1,595 8,466 31,874	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost . Equity securities, at		1,434 130,257 92,009 7,634	1,818 169,993 95,505 5,012	John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom	corp Inc com OMPANIES e Statement	nmon. LLLP , Years End	
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879	 8,390 30,815	605 1,231 2,092 810 1,595 8,466 31,874 40,063	Investment Securities - Other		1,434 130,257 92,009	1,818 169,993 95,505	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	COMPANIES e Statement 2024	LLLP , Years End 2023	2022 9,808,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829	 8,390 	605 1,231 2,092 810 1,595 8,466 31,874	Investment Securities - Other Securities available-for-sale, at fair value Securities available-for-sale, at fair value Securities held-to-maturity - tax-exempt municipal Restricted securities, at cost Equity securities, at fair value		1,434 130,257 92,009 7,634	1,818 169,993 95,505 5,012	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	COORDING COORDINGS OMPANIES e Statement 2024	LLLP , Years End 2023	2022
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042	 8,390 30,815 7,981 1,902	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666	Investment Securities - Other Securities available-for-sale, at fair value Securities available-for-sale, at fair value Securities held-to-maturity - tax-exempt municipal Restricted securities, at cost Equity securities, at fair value Real estate loans - residential Real estate loans -		1,434 130,257 92,009 7,634 2,832	1,818 169,993 95,505 5,012 1,146,116	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue Account & activity revenue Commissions - trade	corp Inc con OMPANIES e Statement 2024 755,000	LLLP , Years End 2023 746,000	2022 9,808,000 692,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879	 8,390 30,815	605 1,231 2,092 810 1,595 8,466 31,874 40,063	Investment Securities - Other Securities available-for-sale, at fair value Securities available-for-sale, at fair value Securities held-to-maturity - tax-exempt municipal Restricted securities, at cost Equity securities, at fair value Real estate loans - residential Real estate loans - commercial		1,434 130,257 92,009 7,634 2,832	1,818 169,993 95,505 5,012	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	COMPANIES e Statement 2024	LLLP , Years End 2023	2022 9,808,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042	 8,390 30,815 7,981 1,902	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594	Investment Securities - Other Securities available-for-sale, at fair value Securities available-for-sale, at fair value Securities held-to-maturity - tax-exempt municipal Restricted securities, at cost Equity securities, at fair value Real estate loans - residential Real estate loans - commercial Real estate loans -		1,434 130,257 92,009 7,634 2,832 472,932	1,818 169,993 95,505 5,012 1,146,116	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	corp Inc con OMPANIES e Statement 2024 755,000	LLLP , Years End 2023 746,000	2022 9,808,000 692,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284)	 8,390 30,815 7,981 1,902 921	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594	Investment Securities - Other Securities available-for-sale, at fair value Securities available-for-sale, at fair value Securities held-to-maturity - tax-exempt municipal Restricted securities, at cost Equity securities, at fair value Real estate loans - residential Real estate loans - commercial Real estate loans - construction & land		1,434 130,257 92,009 7,634 2,832 472,932	1,818 169,993 95,505 5,012 1,146,116 482,182	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	corp Inc com OMPANIES e Statement 2024 755,000	2023 746,000	9,808,000 692,000 1,318,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042	 8,390 30,815 7,981 1,902	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost		1,434 130,257 92,009 7,634 2,832 472,932 164,988	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	corp Inc con OMPANIES e Statement 2024 755,000	LLLP , Years End 2023 746,000	2022 9,808,000 692,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758	 8,390 30,815 7,981 1,902 921 2,823	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594	Investment Securities - Other Securities available-for-sale, at fair value Securities available-for-sale, at fair value Securities held-to-maturity - tax-exempt municipal Restricted securities, at cost Equity securities, at fair value Real estate loans - residential Real estate loans - commercial Real estate loans - construction & land		1,434 130,257 92,009 7,634 2,832 472,932	1,818 169,993 95,505 5,012 1,146,116 482,182	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue Account & activity revenue Commissions - trade revenue Principal transactions - trade revenue trade revenue	corp Inc com OMPANIES e Statement 2024 755,000	2023 746,000	9,808,000 692,000 1,318,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758	 8,390 30,815 7,981 1,902 921 2,823	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594	Investment Securities - Other Securities available-for-sale, at fair value Securities available-for-sale, at fair value Securities held-to-maturity - tax-exempt municipal Restricted securities, at cost Equity securities, at fair value Real estate loans - residential Real estate loans - commercial Real estate loans - construction & land development Total real estate loans.		1,434 130,257 92,009 7,634 2,832 472,932 164,988	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	COOP Inc com OMPANIES e Statement 2024 755,000	2023 746,000	2022 9,808,000 692,000 1,318,000 166,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121	30,815 7,981 1,902 921 2,823 5,158	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803	Investment Securities - Other Securities available-for-sale, at fair value Securities available-for-sale, at fair value Securities held-to-maturity - tax-exempt municipal Restricted securities, at cost. Equity securities, at fair value Real estate loans - residential Real estate loans - commercial Real estate loans - construction & land development Total real estate loans Commercial - non-real		1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue Account & activity revenue Commissions - trade revenue Principal transactions - trade revenue Interest & dividends Other revenue, net Asset-based	corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000	THE TOTAL OF THE T	9,808,000 692,000 1,318,000 166,000 514,000 (87,000)
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758	 8,390 30,815 7,981 1,902 921 2,823	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost . Equity securities, at fair value . Real estate loans - residential . Real estate loans - commercial . Real estate loans - commercial . Real estate loans - construction & land development . Total real estate loans . Commercial - non-real estate - commercial loans . Consumer - non-real estate - consumer loans .		1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue Account & activity revenue Commissions - trade revenue Principal transactions - trade revenue Interest & dividends Other revenue, et Asset-based Interest expense	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000	1,167,000 167,000 10,518,000 282,000	9,808,000 692,000 1,318,000 166,000 514,000 (87,000)
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121	30,815 7,981 1,902 921 2,823 5,158	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue Account & activity revenue Commissions - trade revenue Principal transactions - trade revenue Interest & dividends Other revenue, net Asset-based Interest expense Net revenue	corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000	THE TOTAL OF THE T	9,808,000 692,000 1,318,000 166,000 514,000 (87,000)
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121	 8,390 30,815 7,981 1,902 921 2,823 5,158	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost . Equity securities, at fair value . Real estate loans - residential . Real estate loans - commercial . Real estate loans - commercial . Conumercial - non-real estate - consumer loans . Consumer - non-real estate - consumer loans . Commercial . Total gross loans .	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000	746,000 1,167,000 167,000 282,000	9,808,000 692,000 1,318,000 166,000 514,000 (87,000) 142,000 12,269,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121	30,815 7,981 1,902 921 2,823 5,158	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560 1,854,984	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000	1,167,000 167,000 10,518,000 282,000	9,808,000 692,000 1,318,000 166,000 514,000 (87,000)
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121	 8,390 30,815 7,981 1,902 921 2,823 5,158	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000	746,000 1,167,000 167,000 282,000	9,808,000 692,000 1,318,000 166,000 514,000 (87,000) 142,000 12,269,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121	 8,390 30,815 7,981 1,902 921 2,823 5,158	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost . Equity securities, at fair value . Real estate loans - residential . Real estate loans - commercial . Real estate loans - construction & land development . Total real estate loans . Commercial - non-real estate - commercial loans . Consumer - non-real estate - consumer loans . Commercial . Total gross loans . Net deferred loan costs (fees) . Loans, net of unearned	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560 1,854,984	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000 11,105,000	1,167,000 10,518,000 282,000 9,390,000	9,808,000 692,000 1,318,000 166,000 514,000 (87,000) 142,000 12,269,000 8,568,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121 56	 8,390 30,815 7,981 1,902 921 2,823 5,158	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090 (4,521)	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560 1,854,984 (4,983)	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000 11,105,000	1,167,000 10,518,000 282,000 9,390,000	9,808,000 692,000 1,318,000 166,000 514,000 (87,000) 142,000 12,269,000 8,568,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121 56 17,065	30,815 7,981 1,902 921 2,823 5,158 17 5,141 14,077	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803 136 31,667 13,932	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090 (4,521) 1,853,458	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560 1,854,984 (4,983)	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000 11,105,000 197,000 1,000,000	1,167,000 167,000 282,000 177,000 930,000	9,808,000 692,000 1,318,000 166,000 514,000 (87,000) 142,000 12,269,000 8,568,000 582,000 687,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121 56	 8,390 30,815 7,981 1,902 921 2,823 5,158	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost . Equity securities, at fair value . Real estate loans - residential . Real estate loans - commercial . Real estate loans - construction & land development . Total real estate loans . Commercial - non-real estate - commercial loans . Consumer - non-real estate - consumer loans . Commercial . Total gross loans . Net deferred loan costs (fees) . Loans, net of unearned income . Allowance for loan losses . Net loans . Total bank premises &	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090 (4,521) 1,853,458 18,715	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560 1,854,984 (4,983) 19,543 1,840,424	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue Account & activity revenue Commissions - trade revenue Principal transactions - trade revenue Interest & dividends Other revenue, net Asset-based Interest expense Net revenue Compensation & benefits Occupancy & equipment Communications & data processing Fund sub-adviser fees	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000 11,105,000 197,000 1,000,000 317,000	1,167,000 10,518,000 282,000 177,000 930,000 272,000	2022 9,808,000 692,000 1,318,000 166,000 514,000 (87,000) 142,000 12,269,000 8,568,000 582,000 687,000 250,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121 56 17,065 14,172	 8,390 30,815 7,981 1,902 921 2,823 5,158 17 5,141 14,077	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803 136 31,667 13,932 14,084	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost . Equity securities, at fair value . Real estate loans - residential . Real estate loans - commercial . Real estate loans - construction & land development . Total real estate loans . Commercial . Total gross loans . Net deferred loan costs (fees) . Loans, net of unearned income . Allowance for loan losses . Net loans . Total bank premises & equipment	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090 (4,521) 1,853,458 18,715	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560 1,854,984 (4,983) 19,543	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue Account & activity revenue Commissions - trade revenue Principal transactions - trade revenue Interest & dividends Other revenue, net Asset-based Interest expense Net revenue Compensation & benefits Coccupancy & equipment Communications & data processing Fund sub-adviser fees Advertising	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000 11,105,000 197,000 1,000,000	1,167,000 167,000 282,000 177,000 930,000	9,808,000 692,000 1,318,000 166,000 514,000 (87,000) 142,000 12,269,000 8,568,000 582,000 687,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121 56 17,065	30,815 7,981 1,902 921 2,823 5,158 17 5,141 14,077	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803 136 31,667 13,932	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost . Equity securities, at fair value . Real estate loans - residential . Real estate loans - commercial . Real estate loans - construction & land development . Total real estate loans . Commercial - non-real estate - commercial loans . Commercial . Total gross loans . Net deferred loan costs (fees)	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090 (4,521) 1,853,458 18,715 10,108	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560 1,854,984 (4,983) 19,543 1,840,424	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000 11,105,000 197,000 1,000,000 317,000 166,000	1,167,000 167,000 177,000 930,000 272,000 160,000	9,808,000 692,000 1,318,000 166,000 514,000 (87,000) 142,000 12,269,000 8,568,000 582,000 687,000 250,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121 56 17,065 14,172	 8,390 30,815 7,981 1,902 921 2,823 5,158 17 5,141 14,077	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803 136 31,667 13,932 14,084	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090 (4,521) 1,853,458 18,715 10,108 8,790	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560 1,854,984 (4,983) 19,543 1,840,424 9,631	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue Account & activity revenue Commissions - trade revenue Principal transactions - trade revenue Interest & dividends Other revenue, net Asset-based Interest expense Net revenue Compensation & benefits Coccupancy & equipment Communications & data processing Fund sub-adviser fees Advertising	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000 11,105,000 197,000 1,000,000 317,000	1,167,000 10,518,000 282,000 177,000 930,000 272,000	2022 9,808,000 692,000 1,318,000 166,000 514,000 (87,000) 142,000 12,269,000 8,568,000 582,000 687,000 250,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121 56 17,065 14,172 14,206 14,269 \$1.20	8,390 30,815 7,981 1,902 921 2,823 5,158 17 5,141 14,077 14,147 14,149 \$0.37	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803 136 31,667 13,932 14,084 14,044 \$2,27	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost . Equity securities, at fair value . Real estate loans - residential . Real estate loans - commercial . Real estate loans - construction & land development . Total real estate loans . Commercial - non-real estate - commercial loans . Commercial - Total gross loans . Net deferred loan costs (fees) . Loans, net of unearned income . Allowance for loan losses . Net loans . Total bank premises & equipment . Less: accumulated depreciation . Accumulated depreciation .	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090 (4,521) 1,853,458 18,715 10,108	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560 1,854,984 (4,983) 19,543 1,840,424	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	Corp Inc com OMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000 11,105,000 197,000 1,000,000 317,000 166,000	1,167,000 167,000 177,000 930,000 272,000 160,000	9,808,000 692,000 1,318,000 166,000 514,000 (87,000) 142,000 12,269,000 8,568,000 582,000 687,000 250,000
Data processing	2,192 1,000 1,001 2,405 776 9,589 1,829 21,879 5,042 (284) 4,758 17,121 56 17,065 14,172 14,206 14,269	 8,390 30,815 7,981 1,902 921 2,823 5,158 17 5,141 14,077 14,147	605 1,231 2,092 810 1,595 8,466 31,874 40,063 7,666 594 8,260 31,803 136 31,667 13,932 14,084 14,044	Investment Securities - Other . Securities available-for-sale, at fair value . Securities available-for-sale, at fair value . Securities held-to-maturity - tax-exempt municipal . Restricted securities, at cost	1	1,434 130,257 92,009 7,634 2,832 472,932 164,988 1,867,652 47,736 906 1,181,090 (4,521) 1,853,458 18,715 10,108 8,790	1,818 169,993 95,505 5,012 1,146,116 482,182 180,922 45,204 560 1,854,984 (4,983) 19,543 1,840,424 9,631	1. John Marshall Ban No dividends paid. Annual Dividends: 1. John Marshall Ban No dividends paid. JONES FINANCIAL C Annual Report Consolidated Incom (\$000): Asset-based fee revenue	COPP Inc COMPANIES e Statement 2024 755,000 1,204,000 130,000 12,408,000 253,000 11,105,000 197,000 1,000,000 317,000 166,000	1,167,000 10,518,000 282,000 177,000 930,000 272,000 160,000	9,808,000 692,000 1,318,000 166,000 514,000 (87,000) 142,000 12,269,000 8,568,000 582,000 687,000 250,000 182,000

expenses			596,000			1 520 000	1 427 000	income		46	34
Occupancy and equipment	636,000	616,000		accrued expenses Reserve for Anticipated		1,529,000	1,427,000	Change in value of equity securities	115		
Total operating	020,000	010,000	•••	withdrawals		708,000	578,000	Gain (loss) on	110	•••	•••
expenses	14,023,000	12,186,000	10,865,000	General partners		1,753,000	1,633,000	sales & calls of			
Limited partners'	205.000	262.000		Limited partners		1,727,000	1,750,000	securities		17	(1,453)
interest Income (loss)	305,000	263,000		Subordinated limited partners		721,000	666,000	Gain from life insurance proceeds		161	380
before allocations				Partnership capital		721,000	000,000	Other non-interest	•••	101	360
to partners	1,981,000	1,612,000	1,404,000					income		481	1,542
Limited partners				redemption		4,909,000	4,627,000	Employee			
allocation			(165,000)					compensation		0.454	0.445
Subordinated Limited Partners	217,000	181,000		Recent Dividends:				expense Employee benefits	• • • •	8,454	8,445
General Partners	1,416,000	1,168,000		1. Jones Financial Cor	npanies LL	LP limited pa	rtnership in-	expense		2,355	2,370
Profits interests	43,000			terest.				Employee severance		,	,
General partners				No dividends paid. Annual Dividends:				expense	9,022		
allocation Subordinated			(1,074,000)	1. Jones Financial Cor	nnanies LL	LP limited na	rtnershin in-	Occupancy expense	1,412	1,289 659	1,284 734
limited partners				terest.	F	F ··		Equipment expense Data processing	863	039	134
allocation			(165,000)	No dividends paid.				expense	2,881	2,937	2,582
Weighted average				JUNIATA VALLEY FIN	ANCIAL CO	ORP		Professional fees	1,134	848	2,390
limited partnership	1.741.200	1.764.141	1 220	Annual Report	a			Taxes other than	101		
units outstanding Year end units	1,741,208	1,764,141	1,220		e Statement	t, Years End	ed Dec. 31	Taxes, other than	191	•••	• • • •
outstanding	1,736,694	1,751,993	^{III} 1,777	(\$000):	2024	2023	\square_{2022}	income		184	503
Income per limited	1,730,094	1,731,773	1,///		2024	2023	(revised)	FDIC insurance		-0.	505
partnership unit	\$0.18	\$0.15	\$135.65	Interest income on			,	premiums	575	504	405
Full-Time Employees				loans, including		**		Gain (loss) on			
(Period End)	29,615			fees		26,728	21,227	other real estate owned		16	28
Total number of	20.615		¹¹³ 51,000	Interest income on taxable securities		6,193	6,077	Amortization of	•••	10	28
employeesINCOME BEFORE	29,615		51,000	Interest income on	•••	0,173	0,077	intangible assets	85	81	54
ALLOCATIONS TO				tax-exempt				Long-term debt			
PARTNERS	1,981,000	1,612,000		securities		139	155	prepayment penalty		227	
Income before				Other interest		121	96	Repossession & foreclosed real			
allocations to	1,981,000	1,612,000		income Loans including	•••	121	90	estate expense	322	353	799
partners	1,961,000	1,012,000	•••	fees	31,109			Other non-interest			
ExtraOrdinary Items	\$0.18	\$0.15		Taxable securities	5,749			expense	2,079	2,072	1,993
Diluted Weighted				Tax-exempt	110			Employee benefits	2,448	• • • •	• • • •
Average Shares	1,741,208	1,764,141		securities Other interest	118	• • • •	• • • •	Total non-interest expense		19,947	21,531
Reported Diluted EPS	\$0.18	\$0.15		income	140			Income before	•••	12,217	21,001
Diluted EPS	φ0.10	ψ0.13		Total interest				income taxes	7,208	7,566	7,372
Excluding ExtraOrd				income	37,116	33,181	27,555	Current income tax	044	1 101	200
Items	\$0.18	\$0.15		Interest expense on	11,167			expense	944	1,131	309
п п		a .		savings deposits Interest expense on	11,107	•••		expense (benefit)	35	(161)	(1)
As is; As of Febru	-		=	deposits		8,247	2,577	Net Income After		, ,	
Consolidated Balanc	e Sheet, Yea	rs Ended Dec 2024		Interest expense on				Taxes	6,229		7,064
		2024	2023	short-term				Income tax provision (benefit)	979	970	308
Cash & cash equivalents		2,273,000	1,645,000	borrowings & repurchase				Net income (loss)	6,229	6,596	7,064
Cash & investments				agreements		1,733	362	Weighted average	-,	- /	.,
segregated under federal		15 112 000	15 565 000	Other interest		ŕ		shares outstanding			
regulations		15,112,000	15,565,000	bearing liabilities	33	38	12	- basic	5,001	5,010	5,000
Securities purchased under agreements to				Long-term debt Short-term	268	471	471	Weighted average shares outstanding			
resell		1,390,000	1,139,000	borrowings and				- diluted	5,010	5,018	5,009
Client receivable		4,350,000	3,922,000	repurchase				Year end shares			
Brokers, dealers &				agreements	2,719			outstanding	5,003	4,991	5,003
clearing organizations receivable		350,000	429,000	Total interest	14 105	10.400	0.400	Earnings per share - continuing			
Lease right-of-use assets		1,085,000	1,029,000	expense	14,187	10,489 22,692	3,422 24,133	operations - basic	\$1.25		
Equipment, property and		, ,	, /===	Provision for	• • • •	22,092	24,133	Net earnings (loss)	Ψ1.22		
improvements, at cost,				credit losses	534			per share - basic	\$1.25	\$1.32	\$1.41
net of accumulated				Provision for loan				Earnings per share			
depreciation and amortization		1.397.000	1,093,000	losses		500	455	- continuing operations -			
Other assets		1,298,000	1,133,000	Net interest income after provision for				diluted	\$1.24		
Receivables from Mutua	ıl			loan losses		22,192	23,678	Net earnings (loss)	+·		
Funds		967,000	891,000	Debit card fee			,	per share - diluted	\$1.24	\$1.31	\$1.41
Inventory Securities Investment Securities		63,000 679,000	88,000 1,069,000	income	1,752	1,770	1,703	Common DPS - by			
Total assets		28,964,000	28,003,000	Earnings on bank owned life				Period End Date - Gross	\$0.88		
Payable to brokers,		- ,,000	-,,,000	insurance &				Cash dividends	ψ0.00	•••	•••
dealers & clearing				annuities		222	219	declared per share		\$0.88	\$0.88
organizations		68,000	131,000	Trust fees	469	466	472	Number of full time	4		
Accrued compensation & employee benefits		3,144,000	2,506,000	Commissions from				employees	115	122	• • • •
Accounts payable, accur		5,117,000	2,500,000	sales of non-deposit				Number of part time employees	39	38	
expenses & other				products	388			Total number of		50	•••
liabilities		18,189,000	18,246,000	Mortgage banking				employees	154	160	
Lease liabilities		1,125,000	1,066,000								

Number of common				intangible assets	258		equity		47,457	41,393
stockholders	1,575	1,638	. :::	Core deposit intangible		343				
Bank Servicing		1,376	1,472	Goodwill	9,812	9,812	Recent Dividends:			
Investment Advisory				Mortgage servicing rights		83	1. Juniata Valley Fin	ancial Corn c	ommon	
Management And				Deferred tax asset	11,279	11,319	1. Juliata valicy I'll	ianciai Corp C	Jiiiiioii.	
Administrative		227	384	Accrued interest			ExDate Amt	Declared F	Record P	ayable
Service		337	384	receivable & other assets		(5,193)	02/14/2022 0.22	01/18/2022 0		
Fees derived from loan activity		445	540		• • • •	(3,193)	05/13/2022 0.22	04/21/2022		
Change in value of	• • • •	443	340	Securities - AFS	28,656	33,055	08/15/2022 0.22	07/21/2022 0	08/16/2022 0	9/01/2022
equity securities			(68)	Right of Use Tangible	28,030	33,033	11/14/2022 0.22	10/18/2022 1		
Other non-interest	•••	•••	(00)	Assets - Operating Lease			02/13/2023 0.22	01/17/2023 0	02/14/2023 0	3/01/2023
income	360			- Net	225	318	05/16/2023 0.22	04/18/2023 0	05/17/2023 0	6/01/2023
Gain from life	200		•••	Accrued interest	220	510	08/16/2023 0.22	07/18/2023 0		
insurance proceeds	56			receivable and other			11/15/2023 0.22	10/17/2023 1	1/16/2023 1	2/01/2023
Customer service				assets - Balancing value	4,812	6,444	02/15/2024 0.22	01/16/2024 0		
fees	1,767			Deferred tax asset	9,842	11,319	05/16/2024 0.22	04/16/2024 0		
Fees derived from				Mortgage servicing rights	69		08/16/2024 0.22	07/16/2024 0		
loan activity	682			Deferred Tax Liabilities	(1,437)		11/15/2024 0.22	10/15/2024 1		
				Accrued interest			02/14/2025 0.22	01/21/2025 0	12/14/2025 0.	2/28/2025
Restated to reflect corre	ection of er	rrors		receivable and other			Annual Dividends:			
Consolidated Balance S	heet. Year	rs Ended Dec	. 31 (\$000):	assets - Balancing value	(5,255)		1. Juniata Valley Fin	ancial Corn c	ommon	
consonance summee s	,	2024	2023	Deferred tax asset	9,842		1. Juliata valicy I'll	ianciai Corp C	Jiiiiioii.	
				Total assets	848,874	871,811	20220.88 20	0230.	88 2024	0.88
Cash & due from banks		5,064	17,189	Non-interest bearing	196,801	197,027	20250.22			
Interest bearing deposits		,	,	deposits		,		= INCLIDANC	E CO (V.A.	ICAC CITY
with banks		5,934	11,741	Now & money market	•••	163,975	KANSAS CITY LIFE	- INSURANC	E CO (KAI	NOAS CITY,
Cash and cash equivalents .		10,998		& money market		33,412	MO) Annual Report			
Equity securities		1,189	1,073	Savings	128,903	134,414	Consolidated Inco	me Statement	Voore End	ed Dec 21
Debt securities available				Other time deposits	171,666	134,414	(\$000):	me Statement	, rears End	ed Dec. 31
for sale		64,623	14,173	Other time deposits	41.686		(\$000):	2024	2023	2022
Obligations of state and				Interest bearing	551,156	552,018		2024	2023	2022
political subdivisons AFS.		6,033	6,508	Interest bearing demand	,	,	Insurance revenues			
Corporate debt securities		15,358	13,828	and money market	208,901	220,217	- net premiums	272,529	55,529	208,608
Debt securities held to		101 (27		Total deposits	747,957		Insurance revenues		,	,
maturity		191,627		Total deposits		749,045	- contract charges	124,786	122,587	124,044
Obligations of US				Short-term borrowings &			Reinsurance Ceded	(123,797)	(118,953)	
Government agencies and corporations		14,576		repurchase agreements	830	951	Non-life/General			
Debt securities available		14,570	• • • •	Federal Reserve Bank			Gross Premiums -			
for sale			67,564	("FRB") advances		40,000	renewal premiums	47,631	274,590	
Debt securities held to		•••	07,504	Securities sold under			Net premiums	196,363	211,166	
maturity			200,644	agreements to repurchase	14,342	12,810	Total insurance			
Restricted investment in		•••	200,0	Long-term debt	5,000	20.000	revenues			332,652
bank stock		2,530	1,707	Long-term debt		20,000	Other net			
Commercial, financial &		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Accrued interest payable		7 206	investment income	164,616	157,641	
agricultural		68,234	65,821	& other liabilities		7,286	Net investment			152.070
Real estate - commercial			223,077	repurchase agreements	42,242	52,810	income	• • • •		153,879
Real estate -				Operating Lease	72,272	32,610	Net investment gains (losses)	(676)	62,053	(16,643)
construction		247,582	52,589	Liabilities - Long-Term			Realized investment	(070)	02,033	(10,043)
Real estate construction		37,827		& Short-Term	263	326	gains (losses)	163,940	219,694	
Real estate - mortgage		162,771	162,385	Accrued interest payable			Other revenues	5,698	5,473	6,754
Obligations of states &				and other liabilities -			Total revenues		558,920	476,642
political subdivisions		13,850	17,232	Balancing value	5,388	7,612	Policyholder		,	,
Personal loans		3,605	4,290	Overnight advances with			benefits expenses	250,352	265,788	258,399
Total loans		533,869		FHLB	27,900		Interest credited			
Less: allowance for loan losses		6,183	5,677	Accrued interest payable			to policyholder			
Total loans, net of		0,103	5,077	and other liabilities -			account balances			72,974
allowance for loan losses		527,686		Balancing value	5,125	020 410	Amortization of			
Total loans, net of		-2.,000	•••	Total liabilities	801,417	830,418	deferred	2-2-	2.25	40 =0-
allowance for loan losses			519,717	Common stock	5,151	 5 151	acquisition costs	35,255	34,359	40,593
Land		302	294	Common stock	24.806	5,151	Operating expenses	132,705	115,152	125,433
Buildings & improvements		13,916	13,862	Surplus	24,896 53,126	24,924	Income (loss)			
Furniture, computer				Retained earnings		52,553	before income tax	(6.226)	60.210	(20.757)
software & equipment		9,153	7,280	Unrealized gains (losses)	•••	32,333	expense (benefit) Current income tax	(6,326)	69,310	(20,757)
Premises & equipment,				on available for sale			expense (benefit)	7,229	20,479	
gross		23,371	21,436	securities	(28,387)	(6,454)	Deferred income tax	1,229	20,479	• • • • • • • • • • • • • • • • • • • •
accumulated depreciation		13,989		Unrealized gains (losses)	/ /	(-,)	expense (benefit)	(8,590)	(6,089)	
Less: accumulated			12.256	on securities		(32,186)	Income tax expense	(0,270)	(0,00))	
depreciation			13,256	Accumulated other			(benefit)	(1,361)	14,390	(4,539)
Premises and equipment,		0.202		comprehensive loss	(33,320)		Income after income	,	,	. , ,
net		9,382		Unrealized Gain/Loss on			tax expense	(4,965)		
Premises & equipment, net			8,180	Investments	(4,933)		Net income (loss)	(4,965)	54,920	(16,218)
Bank owned life insurance		•••	0,100	Accumulated other			Weighted average			
& annuities		15,214	14,841	comprehensive income		(20.710)	shares outstanding			
Investment in low income		13,217	1 7,0 7 1	(loss)	2.206	(38,640)	- basic	9,683	9,683	9,683
housing partnerships		832	1,154	Treasury Stock	2,396		Weighted average			
Accumulated Intangible			-,	Cost of common stock in		2 505	shares outstanding	0.505	0 -0-	0.00
Amortization			81	treasury	•••	2,595	- diluted	9,683	9,683	9,683
Core deposit intangible,					47,457	41,393	Year end shares	0.692	0.692	0.692
Gross			424	equity Total stockholders"	+1,431	71,373	outstanding Income per share	9,683	9,683	9,683
Core deposit and other				Total Bookholders			meome per snare			

before nonrecurring				Annual Report				& paid per common			
items-basic	\$(0.51)	\$5.67		Consolidated Incom				share			\$0.12
Net earnings (loss)	\$(0.51)	\$5.67	¢(1.67)		2024	2023	2022	Full-Time Employees (Period End)	99	0.4	
per share - basic Net earnings (loss)	\$(0.51)	\$5.67	\$(1.67)	Net premiums earned.	128.497.920	114.384.263	114.384.531	Total number of	99	84	•••
per share - diluted	\$(0.51)	\$5.67	\$(1.67)		, ,	,,	', ',	employees	99	84	95
Common DPS - by				revenue			19,319,391	Number of common			m
Period End Date - Gross	\$0.56			Fixed-maturity securities			4,211,229	stockholders Other Underwriting	210	229	¹¹ 243
Dividends per	ψ0.50	•••	•••	Equity securities			1,058,351		692,727	25,909,962	
common share		\$0.56	\$0.69	Cash & cash				Other Operating	,	,, ,, ,, ,_	
Interest credited to policyholder				equivalents	7,043,904 (220,314)	6,316,044 (307,362)	63,683 (396,485)		634,583	2,456,473	
account balances	78,801	74,311		Net investment	(220,314)	(307,302)	(390,463)	Total Expenses	• • • •	151,556,245	• • • •
Diluted EPS	,	. ,-		income			4,936,778	As of March 21, 2023			
Excluding ExtraOrd	0(0.51)	05.65		Net gains (losses)			(0.201.065)	Consolidated Balance Sh	eet Vea	rs Fnded De	c 31 (\$)·
Items	\$(0.51)	\$5.67	•••	on investments			(9,391,865) 910,455	Consolidated Balance Sh	cci, ica	2024	2023
Consolidated Balance	Sheet Vear	s Ended Dec	31 (\$000)	Commissions & fee	•••	•••	710,155				
Consolidated Balance	once, rear	2024	2023	revenue	18,837,946	21,053,494		Fixed-maturity securities,			
				Other operating departments	568,096	609,721		held-to-maturity, at			
Equity securities, at		819	845	Net gains (losses)	300,090	009,721	•••	amortized cost		7,047,342	7,052,541
fair value Other investments		64,917	91,569	on investments	414,551	2,134,554		Fixed-maturity			
Cash		8,101	9,695	Unearned premiums	25,731,945	(20,773,746)		securities, available-for-sale, at			
Accrued investment incom	ne	31,147	29,815	Premiums Ceded Out to Reinsurance -				fair value		186,893,438	148,920,797
Deferred acquisition costs		302,130	308,737	Written	(87,750,072)	(106,563,985)		Other investments		4,380,656	3,897,150
Reinsurance recoverables .		404,191		Written premiums				Cash & cash equivalents Premiums receivable, net			8,976,998 13,604,808
Other assets		261,049	233,968	Total revenues	• • • •	144,190,714	130,159,290	Deferred policy		•••	13,004,006
Separate account assets		413,426	395,946	Loss & loss adjustment expenses	62,634,716	82.849.210	88,390,042	acquisition costs		24,732,371	19,802,564
Fixed maturity securities available for sale, at				Commission expense.			34,581,617	Intangible assets		500,000	
fair value		2,350,032	2,352,043	Other underwriting			24 407 004	Intangible assets Premiums receivable, net			500,000
Real estate		96,867	98,042	expenses Other operating	•••	•••	26,697,006	of of provision		21,766,988	
Policy Loans Deposit asset on		84,913	84,025	expenses	33,929,333	33,364,629	3,113,473	Reinsurance receivables,			
reinsurance		377,475		Depreciation &				net of provision for uncollectible amounts		69,322,436	
Reinsurance recoverables .			409,213	amortization			3,300,445	Accounts receivable, net		09,322,430	75,593,912
Total investments		3,221,441	3,246,340	expenses			2,019,047	Building		2,344,188	2,344,188
Deposit asset on reinsurance			419,448	Total expenses			158,101,630	Land		652,437	652,437
Mortgage loans		575,068	592,328	Depreciation	2,448,932			Furniture office equipment, net		31 318 861	828,011
Total assets		5,018,960	5,053,162	Interest expense Income (loss) from	3,513,655	4,002,531	• • • •	Computer Equipment			
Future policy benefits		1,428,386 56,227	1,415,755 59,295	operations before				Automobile		134,034	134,034
Policy & contract claims. Other policyholder funds.		195,398	191,820	taxes	23,288,157	(7,365,531)	(27,942,340)	Furniture/Equip		828,011	
Other liabilities		189,478	181,259	Current state				Property & equipment, gross			28,981,656
Separate account		412.426	205.046	income tax expense (benefit)	2,160	2,730	1.630	Accumulated Depreciation			
liabilities		413,426	395,946	Deferred federal &	,	,	,	Less: accumulated			10.505.050
balances		2,154,596	2,199,730	state income tax			(5.410.176)	depreciation			19,585,959
Total liabilities		4,437,511	4,443,805	expense (benefit) Total deferred	•••	•••	(5,419,176)	net		9,283,970	
Common Stock		23,121	23,121	income tax expense				Property & equipment,			
capital		41,025	41,025	(benefit)	4,927,561	(1,199,915)		net Deferred income taxes,			9,395,697
Retained earnings		948,985	959,373	Income tax expense (benefit)	4 020 721	(1,197,185)	(5 /117 5/16)	net		5,597,920	10,551,819
Unrealized Gain (Loss) on		(172,002)	(144.054)	Income (loss)	4,929,721	(1,197,103)	(3,417,340)	Other assets		6,424,776	4,574,584
Non impaired s		(172,902) (33,446)	(144,854) (40,708)	before minority				Equity securities,		10 206 505	14.762.240
Deferred acquisition		(==,)	(14,144)	interest	18,358,436	(6 169 246)	(22 524 704)	available-for-sale Total assets			
costs ("DAC") or value of				Net income (loss) Weighted average	10,336,430	(6,168,346)	(22,324,794)	Reinsurance balances			
business acquired ("VOBA") or deferred				shares outstanding				payable		10,509,121	12,837,140
revenue liability ("DRL")				- basic	11,478,899	10,756,487	10,645,365	Accounts payable, accrued expenses and other			
impact			(172,861)	Weighted average shares outstanding				liabilities		10,570,388	4,350,546
Tax effect		(190,381)	12,701	- diluted	12,423,769	10,756,487	10,645,365	Unearned premiums		134,701,733	105,621,538
Other		15,967	12,701	Year end shares				Deferred ceding commission revenue		11 541 220	9,460,865
Treasury Stock		241,301	241,301	outstanding	12,924,080	10,776,907	10,700,106	Equipment financing			
Total stockholders'		501 440	(00.257	Earnings (loss) per share - continuing				Deferred revenue		3,503,063	3,797,590
equity Total Equity		581,449 581,449	609,357 609,357	operations - basic	\$1.60	\$(0.57)		Loss and loss adjustment		126 210 420	121 917 962
—-1····· , · · · · · · · · · · · · · · · ·		-01,117	-07,001	Net earnings (loss)				Total liabilities			
Recent Dividends:				per common share - basic	\$1.60	\$(0.57)	\$(2.12)	Common Stock		144,482	122,483
1. Kansas City Life In	surance Co	(Kansas Cit	y, MO) com-		Ψ1.00	Ψ(0.57)	Ψ(2.12)	Capital in excess of par			75,338,010
mon.			/	share - continuing				Accumulated other comprehensive loss		(12.175.476)	(12.274.563)
No dividends paid.				operations - diluted	\$1.48	\$(0.57)		Accumulated deficit			
Annual Dividends: 1. Kansas City Life In	surance Co	(Kansas Cit	v, MO) com-		φ1. 4 0	φ(0.37)	• • • • • • • • • • • • • • • • • • • •	Treasury Stock			5,567,481
mon.		,	,, o, com-	per common share -				Total stockholders'		66 700 451	24 504 120
No dividends paid.				diluted	\$1.48	\$(0.57)	\$(2.12)	equity (deficit)		00,708,431	34,504,139
KINGSTONE COMPAN	IES INC			Dividends declared				Minority Interest		66,708,451	34,504,139

				Total interest				Not cornings (loss)			
				expense	28,175,000	21,391,000	4,346,000	Net earnings (loss) per share - diluted	\$2.26	□ _{\$2.12}	² \$1.71
Recent Dividends: 1. Kingstone Compar	nies Inc com	mon		Net interest income		43,292,000	38,880,000	Common DPS - by	+=		4-11-1
1. Kingstone Compar	nes me com	iiioii.		Provision for loan losses	2,300,000	349,000		Period End Date -	\$0.94		
			ayable	Net interest income	2,300,000	349,000	•••	Gross	\$0.84	• • • • • • • • • • • • • • • • • • • •	•••
		02/28/2022 0 05/31/2022 0		after provision for				common share		□\$0.80	² \$0.73
		08/31/2022 0		loan losses		42,943,000	38,880,000	Number of full time			
				Fees & service charges	10,742,000	10,220,000	9,651,000	employees	283	270	
2. Kingstone Compan	ies Inc 5.0%	mandatorily	series A re-	Gains on sales of	10,7 .2,000	10,220,000	,,001,000	Total number of employees	283	270	286
deemable preferred.				loans, net	2,386,000			Number of common	203	270	200
No dividends paid. 3. Kingstone Compar	nies Inc serie	s E preferred		Gains on sales of loans, net		2,269,000	3.444.000	stockholders	2,120	2,137	³ 289
No dividends paid.		F		Increase in cash	• • • • • • • • • • • • • • • • • • • •	2,209,000	3,444,000	Number of			
Annual Dividends:				surrender value of				beneficiary			31.071
1. Kingstone Compar	nies Inc com	mon.		bank owned life		012.000	5 00.000	stockholders	8,240,000		³ 1,871
20220.12				insurance		913,000	780,000	Valuation allowance	0,210,000	•••	•••
2. Kingstone Compar	nies Inc 5.09	% mandatorily	y series A re-	sales of investment				on real estate held			
deemable preferred.				securities, net			(1,103,000)	for sale	1,108,000	• • • •	• • • •
No dividends paid. 3. Kingstone Compar	nies Inc serie	s E preferred	_	Other non-interest		1 074 000	928,000	Adjusted for 5% st	ock dividend	December 2	2024. 🛮 🗚
No dividends paid.		o E preferred	<u>-</u> '	income	•••	1,074,000	928,000	justed for 5% stock div			
LANDMARK BANCO	RP INC			benefits	23,103,000			mately	ridelia, 110ve	111001 30, 202	23, Approxi-
Annual Report				Compensation &				Consolidated Balance	e Sheet, Yea	rs Ended De	c. 31 (\$):
Consolidated Income			Dec. 31 (\$): 2022	benefits	5,663,000	22,681,000 5,565,000	20,405,000		,	2024	2023
	2024	2023	2022	Occupancy expense Occupancy &	5,005,000	5,505,000		0.1.0		20.255.000	27 101 000
Reclassification				equipment		2,452,000	5,118,000	Cash & cash equivalent Interest-bearing deposit		20,275,000	27,101,000
adjustment for net				Data processing	1,889,000	1,940,000	1,580,000	at other banks		4,110,000	4,918,000
losses included in		(1,246,000)		Amortization of mortgage servicing				Investment securities			
earnings Other	924,000	(1,240,000)		rights & other				held-to-maturity		3,672,000	
Increase in cash	7 - 1,000			intangibles	1,164,000	1,844,000	1,446,000	Investment securities held-to-maturity			3,555,000
surrender value of				Professional fees			1,892,000	Total investment		•••	3,333,000
bank owned life insurance	1,723,000			Acquisition costs Other non-interest	• • • • • • • • • • • • • • • • • • • •	•••	3,398,000	securities			
Reclassification	1,723,000	•••	•••	expense		7,501,000	7,431,000	available-for-sale		372,512,000	120,623,000
adjustment for net				Earnings (loss)				Municipal obligations, taxable		107.128.000	79.083.000
losses included in	(1.021.000)			before income taxes Current federal	14,089,000	14,190,000	11,310,000	U. S. treasury securities			
earnings Professional Fees	2,912,000			income tax expense				Municipal obligations,			
Loans -Taxable				(benefit)	2,012,000	1,711,000	559,000	taxable Investment securities		71,715,000	• • •
Interest income on				Current state				available-for-sale, at			
loans	• • • •	51,753,000	33,473,000	income tax expense (benefit)	(714,000)	(161,000)	(317,000)	fair value			452,769,000
Interest income on investment				Total current	(714,000)	(101,000)	(317,000)	Bank stocks, at cost		6,618,000	8,123,000
securities -				income tax expense				One-to-four family residential real estate			
taxable		9,594,000	6,414,000	(benefit)	1,298,000	1,550,000	242,000	loans		352,209,000	302,544,000
Interest income on investment				Deferred federal income tax expense				Construction & land			
securities -				(benefit)	(120,000)	295,000	994,000	loans		25,328,000	21,090,000
tax-exempt		3,094,000	3,018,000	Deferred state				loans			320,962,000
Interest income on				income tax expense	(71,000)	56,000	238 000	Commercial loans		192,325,000	
interest-bearing deposits at banks			321,000	(benefit) Deferred tax	(71,000)	30,000	238,000	Second mortgage loans			
Interest-bearing	•••	•••	321,000	valuation allowance	(21,000)			Agriculture loans Consumer		29,679,000	89,680,000
deposits at banks	193,000	242,000		Total deferred				Consumer loans		29,079,000	28,931,000
Taxable	9,298,000 3,008,000	• • •		income tax expense (benefit)		351,000	1,232,000	Net deferred loan costs			
Total interest	3,000,000		•••	Deferred tax	•••	221,000	1,232,000	(fees) & loans in		207.000	420,000
income	73,899,000	64,683,000	43,226,000	valuation allowance		53,000	(42,000)	process		307,000	429,000
Interest expense on				Net earnings Income tax expense	13,003,000	• • • •	• • • •	losses		12,825,000	10,608,000
certificate of deposit	22,310,000		412,000	(benefit)	1,086,000	1,954,000	1,432,000	Municipal		7,091,000	4,507,000
Interest expense on	,0.10,000	•••	.12,000	Net earnings (loss)	13,003,000	12,236,000	9,878,000	Reported Net Loans Loans, net		1,039,221,000	937,619,000
money market &				Weighted average				Loans held for sale, at		•••	,51,015,000
checking			2,318,000	shares outstanding	5 750 057	¹¹ 5,751,585	25 766 001	fair value		3,420,000	853,000
Interest expense on savings			46.000	- basic	2,728,036	-5,751,585	901,د–	Land		5,202,000	5,444,000
Interest expense on	•••		-,	shares outstanding		_	_	Office buildings & improvements		21,648,000	20,868,000
deposits		15,254,000	2,776,000	- diluted	5,764,282	¹ 5,754,840	25,783,456	Furniture & equipment		8,558,000	9,729,000
Interest expense on subordinated				Year end shares		Mc 221 :	26 545 505	Automobiles		646,000	555,000
debentures			840,000	outstanding Earnings (loss) per	5,775,198	¹¹ 5,751,475	≅5,747,588	Total premises & equipment, gross		36,054,000	36,596,000
Subordinated			,	share - continuing				Accumulated depreciati		15,834,000	30,390,000
debentures	1,635,000	1,590,000		operations - basic	\$2.26			Accumulated depreciati	on		16,887,000
Interest expense on borrowings	3,886,000	4,048,000	730,000	Net earnings (loss)		m.	n.	Premises and equipmen		20.220.000	
Repurchase	2,300,000	.,5.0,000	. 50,000	per share - basic	\$2.26	^{II} \$2.12	² \$1.71	net - Balancing value Premises & equipment,		20,220,000	
agreements		499,000		Earnings (loss) per share - continuing				net			19,709,000
Repurchase agreements	344,000			operations -				Goodwill		32,377,000	32,377,000
agreements	574,000	•••	•••	diluted	\$2.26			Other Intangible Assets	,		

Net	2,578,000				02/28/25	02/29/24	Taxes	(4,760)	(11,624)	
Other intangible assets, net	2,570,000	3,241,000	Net income		. 528,713	719,921 \$2.57	Basic EPS Excluding ExtraOrdinary Items	\$(0.29)	\$(0.67)	
Mortgage servicing rights	3,061,000	3,211,000	Earn. per share (fully-dilu			\$2.57	Diluted EPS	Φ(0.27)	φ(0.07)	•••
Mortgage servicing rights		3,158,000	Avg. no. shs. (primary)			276,946	Excluding ExtraOrd			
Real estate owned, net	167,000	928,000	Avg. no. shs. (fully-dilute			276,946	Items	\$(0.29)	\$(0.67)	
Accrued interest & other			Other assets		. 2,005,644	1,791,040	Income from			
assets	39,056,000	38,333,000	Total assets				investments in			
Accrued interest and			Other liabilities		3,546,919	7,777,473	unconsolidated			
other assets	26,855,000	28,988,000	Total liab. & stockhldrs'		24.946.707	20 021 104	affiliated entities	174	• • • •	• • •
Core Deposits		4 170 000	equity			38,821,104	п <u>п</u>			
Intangibles, Gross	• • • •	4,170,000	Consolidated Balance Sh	eet Items,	as of (\$000):		As is; As of March	15, 2023		
- Core Deposits		929,000	Assets:			2025	Consolidated Balance	Sheet, Years	Ended Dec	. 31 (\$000):
Core Deposits	•••	727,000	Non-int. income			7,631,545			2024	2023
Intangibles, net		3,241,000	Non-int. expenses			6,933,307				
Agency mortgage-backed		-,,	Net before taxes			698,238	Land & improvements		26,176	26,152
securities	129,211,000	157,396,000	Income taxes			169,525	Building & improvements		146,459	146,129
Total assets	1,574,142,000	1,561,672,000	LIGHTSTONE VALUE	DITIE	BEVI ESTV.	TE INVEST	Furniture & fixtures		29,278	28,883
Non-interest bearing			MENT TRUST II INC	I LOS	ILAL LOIA	IL INVEST	Comparation in progress .		228 202,141	128 201,292
demand deposits			Annual Report				Gross investment property Less: accumulated	/	202,141	201,292
Savings deposits			Consolidated Income	Statemer	nt, Years End	led Dec. 31	depreciation		64,318	58,490
Savings			(\$000):		·		Net investment property .		137,823	30,170
Certificates of deposit				2024	2023	2022	Net investment property .			142,802
Total deposits		1 216 251 000					Investments in			,
Total depositsFederal Home Loan Bank	•••	1,316,251,000	Revenues	48,828	,		unconsolidated affiliated			
borrowings	53,046,000	64,662,000	Revenues		53,632	55,261	entities		11,146	13,415
Subordinated debentures			Property operating	24.102	27.006	20.220	Cash & cash equivalents.		27,139	36,192
Accrued interest & other	,	,	expenses	34,183		39,239	Marketable securities,			
liabilities	20,656,000	19,480,000	Real estate taxes	2,396		2 000	available for sale			9,287
Repurchase agreements	13,808,000	12,714,000	Real estate taxes General &		2,345	2,899	Restricted cash		4,938	4,549
Total liabilities	1,437,927,000	1,434,758,000	administrative				Accounts receivable &		2 6 4 5	2 104
Common stock	58,000		costs		4,426	5,129	other assets		2,645	3,194
Common stock		55,000	Depreciation &		.,	-,	available for sale		10,209	
Additional paid-in	05 051 000	00 200 000	amortization	5,846	6,659	7,945	Total assets		193,900	209,439
capital			Impairment charge		5,000		Accounts payable & other		,	,
Retained earnings	56,934,000	54,282,000	General and				accrued expenses		6,490	6,871
Treasury stock, at cost		75,000	administrative				Mortgages payable, net		101,183	100,820
Accumulated other	•••	75,000	costs	4,097			Due to related party		362	360
comprehensive loss	(15,828,000)		Total operating	46,522	56 116	55 212	Distributions payable		1,209	. :::
Accumulated other			expenses	40,322	56,416	55,212	Distributions payable		100 244	1,275
comprehensive income			dividend income			431	Total liabilities		109,244 160	109,326 169
(loss)		(16,556,000)	Interest expense	9,297			Additional		100	109
Total stockholders'	126 215 000	126 014 000	Interest expense		9,657	6,686	paid-in-capital		137,405	143,219
equity Total Equity			Income from				Accumulated deficit		(63,955)	(54,284)
Total Equity	130,213,000	120,914,000	investments in				Total Company's			
			unconsolidated		22	2.250	stockholders' equity		73,610	89,104
Recent Dividends:			affiliated entities	•••	32	3,358	Noncontrolling interests .		11,046	11,009
1. Landmark Bancorp Inc comm	ion.		Other income (expense), net	2,057	336	(579)	Total stockholders'		84,656	100,113
EvData Amt Daglared	Dagand	Dovoblo	Gain on forgiveness	2,037	330	(377)	equity		64,030	100,113
ExDate Amt Declared 02/15/2022 0.21 02/01/2022	Record 02/16/2022	Payable 03/02/2022	of debt			3,791				
	05/11/2022		Gain on sale of				Recent Dividends:			
	08/10/2022		investment property		449	8,524	1. Lightstone Value Plu	ıs Real Estat	e Investmen	t Trust II Inc
	11/16/2022		Net income (loss)	(4,760)	(11,624)	8,888	common.			
02/14/2023 0.21 01/31/2023	02/15/2023	03/01/2023	Less: net loss				No dividends paid. Annual Dividends:			
	05/17/2023		(income) attributable to				1. Lightstone Value Plu	ne Real Fetat	e Investmen	t Trust II Inc
	08/23/2023		noncontrolling				common.	is Keai Estat	e mvestmen	it II ust II IIIC
11/14/2023 0.21 10/31/2023	11/15/2023	11/29/2023	interests	(42)	123	(45)	No dividends paid.			
After 50% onlite			Net income (loss)	(.2)	120	(15)	LIGHTSTONE VALUE	PLUS RE	FAI ESTA	TE INVEST-
After 5% split: ExDate Amt Declared	Record	Payable	applicable to				MENT TRUST INC			
	02/14/2024		Company's common				Annual Report			
	05/15/2024		shares	(4,802)	(11,501)	8,843	Consolidated Income	e Statement,	Years End	led Dec. 31
	08/21/2024		Weighted average				(\$000):			
11/13/2024 0.21 10/30/2024	11/13/2024	11/27/2024	number of common shares outstanding					2024	2023	2022
A \$4 5071:4-			- basic	16,364	17,077	17,229	Rental revenues	10,957	10,180	9,597
After 5% split: ExDate Amt Declared	Record	Payable	Weighted average	- /	.,	.,	Hotel revenues		50,333	5,402
	02/19/2025		number of common				Hotel revenues	54,239		
02,17,12023 0.21 02,04,2023	3211712023	0310312023	shares outstanding				Total revenues		60,513	14,999
Annual Dividends:			- diluted	16,364	17,077	17,229	Property operating			
1. Landmark Bancorp Inc comm	on.		Year end shares	16 100	17.000	17 170	expenses	3,176	3,191	4,001
-			outstanding	16,100	17,000	17,172	Hotel operating	26.500	2	,
20220.84 2023	0.84		Net income (loss) per share - basic	\$(0.29)	\$(0.67)	\$0.51	expenses	36,609	35,702	4,671
After 5% split:			Net income (loss)	φ(0.29)	φ(0.07)	φυ.31	Real estate taxes Real estate taxes	3,008	1,465	265
20240.84			per share - diluted	\$(0.29)	\$(0.67)	\$0.51	General &	•••	1,403	203
After 5% split: 20250.21			Number of common		/		administrative			
LENNAR CORP			stockholders	4,829	4,960	^{III} 5,183	costs		4,029	2,642
Earnings, 3 mos. to (Consol. – \$000	<i>)</i>).		Net income/(loss)	(4,760)			Impairment charge	34,353		
Zaranigo, o most to (Consor. – 9000	٠,٠		Net Income Before				Pre-opening costs		83	4,468

Depreciation &				Unrealized gain on				General &			
amortization		6,949	3,226	marketable equity				administrative	7,732	7,701	7,618
Total expenses	88,318	51,419	19,273	securities	6,526	•••	• • •	Depreciation &		12 271	17 524
Interest & dividend income	2,499	6,482	9,118	Mark to market adjustments on				amortization	•••	13,371	17,534
Interest expense	25,740			derivative				amortization	15,396		
Interest expense		25,991	5,252	financial	(O=)			Total expenses	46,122	43,849	47,220
Gain on disposition of real estate	18,987			instruments Full-Time Employees	(87)	• • • •	• • • •	Interest expense Interest expense,	15,265		• • • •
Gain on disposition	10,907	•••	• • • •	(Period End)	0			net		14,232	13,738
of real estate		1,121	1,154					Interest income	2,667	2,911	1,868
Gain (loss) on sale				employees	0			Gain on sale of		41.100	
of marketable securities			566	As is: As of March 15.	2022			investment property Income tax expense		41,109	
Loss on demolition			16,602	,	,			(benefit)			(776)
Unrealized gain				Consolidated Balance Sh	ieet, Years I	Ended Dec. 31 2024	(\$000): 2023	Mark to market			, ,
(loss) on						2024	2023	adjustment on			
marketable equity securities		7,140	(13,358)	Gross investment property .			95,780	derivative financial			
Gain on sale of	•••	7,1.0	(15,550)	Less: accumulated		20.621	22 (52	instruments		(2,930)	1,762
marketable				depreciation		29,631 91,177	22,652	Other income			
securities		(985)		Building and improvements		173,283	172,729	(loss), net	422	309	932
Mark to market adjustments on				Construction in progress		133	1,427	Loss (gain) before gain on sale of			
derivative				Furniture and fixtures		17,861	17,300	real estate &			
financial				Net investment property -		252 922	264 594	income taxes	(10,985)	32,886	
instruments		(1,769)	3,030	Balancing value		252,823 282,454	264,584 287,236	Loss from			
Other income	(774)	(2.279)		Development projects		19,000	207,230	continuing	(10.005)		
(loss), net	(774)	(2,278)	406	Development projects			132,370	operations	(10,985) (10,985)	32,886	(8,650)
Net income	(25,396)	(13,249)	(26,024)	Investments in related				Net income (loss)	(10,705)	32,000	(0,050)
Less: net income	, , ,			parties		430	490	attributable to the			
attributable to				unconsolidated affiliated				company's shares		32,886	(8,650)
noncontrolling interests	9,391	(1,824)	(1,690)	entity		14,778	16,914	Weighted average shares outstanding			
Net income	9,391	(1,624)	(1,090)	Cash & cash equivalents		27,819	10,547	- basic	19,212	19,827	20,077
attributable to				Marketable securities		7.200	35,218	Weighted average	- /	. , .	.,
Company's common				Restricted cash		7,300 80,592	7,813	shares outstanding			
shares	(16,005)	(15,073)	(27,714)	Other assets		4,555	5,211	- diluted Year end shares	19,212	19,827	20,077
Weighted average number of common				Marketable securities		40,180		outstanding	18,900	19,554	20,044
shares outstanding				Total assets		447,477	473,147	Net income (loss)	,	,	,
- basic	21,398	21,713	21,959	Mortgages payable, net Accounts payable, accrued		221,252	259,698	per share from			
Weighted average number of common				expenses & other				continuing	\$(0.57)	\$1.66	
shares outstanding				liabilities		15,718	15,048	operations- basic Net income (loss)	\$(0.57)	\$1.00	•••
- diluted	21,398	21,713	21,959	Liabilities held for sale		42,188	274.746	per share - basic	\$(0.57)	\$1.66	\$(0.43)
Year end shares				Total liabilities		279,158	274,746	Net income (loss)			
outstanding	21,300	21,582	21,840	value; 600 million shares				per share from continuing			
Income per company's common				authorized, 223 million				operations -			
share from				and 226 million shares				diluted	\$(0.57)	\$1.66	
continuing				issued and outstanding, respectively		212	215	Net income (loss)			
operations - basic	\$(0.75)	\$(0.69)	• • • •	Additional		212	213	per share - diluted	\$(0.57)	\$1.66	\$(0.43)
Net income (loss) per company's				paid-in-capital		157,178	161,174	Full-Time Employees (Period End)		0	
common share -				Accumulated surplus		9,449	25,454	Total number of	•••	· ·	•••
basic	\$(0.75)	\$(0.69)	\$(1.26)	Total Company's stockholders' equity				employees		0	
Income per				(deficit)		166,839	186,843	Number of common	0.050	0.070	□□9,984
company's common share from				Noncontrolling interests		1,480	11,558	stockholders Property operating	9,879	9,879	±±9,984
continuing				Total stockholders'		160 210	100 401	expenses	16,138		
operations -				equity (deficit)		168,319	198,401	Mark to market	,		
diluted	\$(0.75)	• • •	• • • •					adjustment on			
per company's				Recent Dividends: 1. Lightstone Value Plus	Dool Estat	a Investment	Tunat Inc	derivative			
common share -				common.	Keai Estat	ie mvestment	Trust Inc	instruments	(2,797)		
diluted	\$(0.75)	\$(0.69)	\$(1.26)	No dividends paid.							
Distributions per			\$0.70	Annual Dividends:		_		As is; As of March	15, 2023		
share Number of common	• • • •		\$0.70	1. Lightstone Value Plus common.	Real Estat	e Investment	Trust Inc	Consolidated Balance	Sheet, Years	Ended Dec.	31 (\$000):
stockholders			^{□□} 5,862	No dividends paid.						2024	2023
Loss on debt			,	LIGHTSTONE VALUE	PILIS REA	AI ESTATE	INVEST.	I and & improvements		95,445	85,139
extinguishment		(1,219)		MENT TRUST V INC	1 200 1127	AL LOIAIL		Building & improvements		399,472	342,732
Net income/(loss) Loss from	(25,396)	(13,249)		Annual Report				Furniture, fixtures &		., .=	, ·
investment in					Statement, `	Years Ended	Dec. 31	equipment		13,127	11,333
unconsolidated				(\$000):	2024	2023	2022	Gross investment property Less accumulated	<i>'</i>	508,044	439,204
affiliated entity	(3,685)	(4,844)			2027	2023	2022	depreciation		77,709	63,544
General and administrative											
astronom addive				Rental revenues	50,110	49,568	46,970	Net investment property .		430,335	
costs	4,145			Total revenues	50,110	49,568 49,568	46,970	Net investment property .			375,660
costs Depreciation and				Total revenues Property operating	•••	49,568		Net investment property . Cash and cash equivalents		21,406	375,660
costs	4,145 7,027			Total revenues			15,253	Net investment property .			375,660

available for sale										
available for sale		3,827	3,675	income taxes -				Total		122,137
Restricted cash		6,391	19,421	United States		918	(712)	accumulated depreciation		
Accounts receivable, net			4,898	Income before				and amortization	60,607	
Prepaid expenses & other				income taxes -				Less: accumulated		
assets			4,350	Foreign		1,519	(1,899)	depreciation and		
Prepaid expenses and				Income (loss)				amortization		49,963
other assets		4,063		before income taxes	29,061	2,437	(2,611)	Property, plant and		
Total assets		466,022	455,129	Current federal				equipment, net	76,605	
Notes payable, net		323,168	287,029	income taxes	5,376	8,080	2,077	Accumulated Amortization	2,010	
Accounts payable &				Current state				Property, plant and		
accrued & other				income taxes	370	297	159	equipment, net		72,174
liabilities		9,200	7,516	Current foreign				Finance lease assets	2,171	2,448
Total liabilities		332,368	294,545	income taxes	2,636	2,432	1,363		5,584	6,297
Common Stock		2		Current income				Other long-term assets	17,389	11,420
Common stock			2	taxes	8,382	10,809	3,599	Intangible assets, net	434,662	
Additional paid-in				Deferred federal				Intangible assets, net		316,542
capital		155,846	163,846	income taxes	(1,049)	(1,893)	(2,790)	Goodwill	693,537	470,888
Accumulated other		(2.1)		Deferred state	(1.61)	(115)	(000)	Total assets	1,450,618	1,050,445
comprehensive loss		(31)	• • • •	income taxes	(161)	(117)	(983)	Accounts payable	12,086	
Accumulated other				Deferred foreign	(2.12)	(1.5.45)	22	Accounts payable		12,876
comprehensive income			(105)	income taxes	(342)	(1,747)	32	Current portion of		
(loss)		(22.162)	(107)	Deferred income	(1.550)	(2.555)	(2.741)	long-term debt, net		6,896
Accumulated deficit		(22,163)		taxes	(1,552)	(3,757)	(3,741)		222	100
Retained earnings			(2.157)	Net Income after	22.221			finance lease liabilities	232	190
(accumulated deficit)			(3,157)	Tax	22,231			Current portion of		
Total company				Income tax	6.020	7.050	(1.40)	operating lease	602	600
stockholders' equity		122.654	160 504	(provision) benefit	6,830	7,052	(142)	liabilities	603	609
(deficit)		133,654	160,584	Net income (loss)	22,231	(4,615)	(2,469)	Income taxes payable	1,984	6,133
Total stockholder's		122 654	160,584	Weighted average				Compensation and related	14,162	
equity (deficit)		133,654	100,384	units outstanding -	90.266	0	204	benefits	14,102	• • •
				basic Weighted average	89,366	0	204	Compensation and related benefits		12,926
Recent Dividends:				units outstanding -				Other		11,850
1. Lightstone Value Plu	ıs Real Estate	Investment	Trust V Inc	diluted	91,684	0	204	Accrued expenses and		11,650
common.				Net income (loss)	91,004	U	204	other current liabilities		24,776
No dividends paid.				per unit basic	\$0.25	\$(22,620.18)	\$(12,101.03)	Accrued expenses and		24,770
2. Lightstone Value Plu	ıs Real Estate	Investment	Trust V Inc	Net income (loss)	\$0.23	\$(22,020.18)	\$(12,101.03)	other current liabilities	26,901	
convertible stock.				per unit - diluted	\$0.24	\$(22,620.18)	\$(12,101.03)	Customer Advances -	20,701	•••
No dividends paid.				Full-Time Employees	φ0.21	\$(22,020.10)	3(12,101.03)	Short-Term	4,159	
Annual Dividends:				(Period End)	1,500			Accrued expenses and	4,137	•••
1. Lightstone Value Plu	ıs Real Estate	Investment	Trust V Inc	Total number of	1,500	•••	•••	other current liabilities		
common.				employees	1,500	1,300		- Balancing value	8,580	
No dividends paid.				Total Payanua	402,819			Total current liabilities	41,806	51,480
2. Lightstone Value Plu	ıs Real Estate	Investment	Trust V Inc	EPS - Basic -	102,019	•••	•••	Deferred income taxes	32,892	36,785
convertible stock.				excluding				Long-term debt, net	277,293	528,582
No dividends paid.				Extraordinary Items				Finance lease liabilities	3,170	
LOAR HOLDINGS INC				Applicable to				Finance lease liabilities		3,401
Annual Report				Common - Total	\$0.25			Operating lease		-,
Consolidated Income	Statement.	Years Ende	d Dec. 31	EPS - Diluted -				liabilities	5,136	5,802
(\$000):	~,			excluding				Environmental liabilities		1,145
(1.1.1)	2024	2023	2022	Extraordinary Items				Other long-term		
		2023						liabilities		
		2023	2022	Applicable to					1,816	5,109
Net sales	402,819	2023		Applicable to Common - Total	\$0.24			Common stock, \$001 par	1,816	5,109
Net sales	402,819				\$0.24 (6,459)				1,816	5,109
	,			Common - Total				Common stock, \$001 par	1,816	5,109
Net sales		317,477	239,434	Common - Total Refinancing costs				Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at	1,816	5,109
Net sales	203,994	317,477	239,434	Common - Total Refinancing costs Common Shareholders - Number	(6,459) 42		•••	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	1,816 936	5,109
Net sales	203,994	317,477 163,213	239,434 127,934	Common - Total Refinancing costs Common Shareholders - Number	(6,459)		•••	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936	,
Net sales	203,994	317,477 163,213	239,434 127,934	Common - Total Refinancing costs Common Shareholders - Number	(6,459) 42			Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225	,
Net sales	203,994	317,477 163,213	239,434 127,934	Common - Total Refinancing costs Common Shareholders - Number	(6,459) 42 93,556			Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936	
Net sales	203,994 198,825	317,477 163,213 154,264	239,434 127,934 111,500	Common - Total Refinancing costs Common Shareholders - Number	(6,459) 42 93,556			Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560)	
Net sales	203,994 198,825	317,477 163,213 154,264	239,434 127,934 111,500	Common - Total Refinancing costs Common Shareholders - Number	(6,459) 42 93,556	 s Ended Dec.	31 (\$000):	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96)	
Net sales	203,994 198,825	317,477 163,213 154,264 48,991	239,434 127,934 111,500 36,464	Common - Total Refinancing costs Common Shareholders - Number	(6,459) 42 93,556 Sheet, Years	 s Ended Dec.	31 (\$000):	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024. Additional paid-in capital. Accumulated deficit. Accumulated other comprehensive loss. Member's equity.	936 1,108,225 (20,560) (96) 1,088,505	
Net sales	203,994 198,825	317,477 163,213 154,264	239,434 127,934 111,500	Common - Total Refinancing costs Common Shareholders - Number Common Shares - Outstanding - Total	(6,459) 42 93,556 Sheet, Years	 s Ended Dec. 2024	31 (\$000): 2023	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024. Additional paid-in capital	936 1,108,225 (20,560) (96) 1,088,505 1,088,505	
Net sales	203,994 198,825 112,255	317,477 163,213 154,264 48,991	239,434 127,934 111,500 36,464	Common - Total Refinancing costs Common Shareholders - Number	(6,459) 42 93,556 Sheet, Years	 s Ended Dec. 2024 54,066	31 (\$000): 2023 21,489	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024. Additional paid-in capital. Accumulated deficit. Accumulated other comprehensive loss. Member's equity.	936 1,108,225 (20,560) (96) 1,088,505	
Net sales	203,994 198,825 112,255	317,477 163,213 154,264 48,991 24,878	239,434 127,934 111,500 36,464	Common - Total	(6,459) 42 93,556 Sheet, Years	 ss Ended Dec. 2024 54,066 	31 (\$000): 2023 21,489	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024. Additional paid-in capital	936 1,108,225 (20,560) (96) 1,088,505 1,088,505	
Net sales	203,994 198,825 112,255	317,477 163,213 154,264 48,991	239,434 127,934 111,500 36,464	Common - Total	(6,459) 42 93,556 Sheet, Years	54,066 63,834 39,162	31 (\$000): 2023 21,489 59,002 30,834	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024. Additional paid-in capital. Accumulated deficit. Accumulated other comprehensive loss. Member's equity. Total Equity. Total liabilities.	936 1,108,225 (20,560) (96) 1,088,505 1,088,505	
Net sales	203,994 198,825 112,255	317,477 163,213 154,264 48,991 24,878	239,434 127,934 111,500 36,464 22,429 1,526	Common - Total Refinancing costs	(6,459) 42 93,556 Sheet, Years	54,066 63,834 39,162 29,797	31 (\$000): 2023 21,489 59,002 30,834 25,394	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024. Additional paid-in capital. Accumulated deficit. Accumulated other comprehensive loss. Member's equity. Total Equity. Total liabilities.	936 1,108,225 (20,560) (96) 1,088,505 1,088,505	
Net sales	203,994 198,825 112,255	317,477 163,213 154,264 48,991 24,878	239,434 127,934 111,500 36,464	Common - Total Refinancing costs	(6,459) 42 93,556 Sheet, Years	54,066 63,834 39,162 29,797 23,680	31 (\$000): 2023 21,489 59,002 30,834	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505	
Net sales	203,994 198,825 112,255	317,477 163,213 154,264 48,991 24,878	239,434 127,934 111,500 36,464 22,429 1,526	Common - Total Refinancing costs Common Shareholders - Number Common Shares - Outstanding - Total Consolidated Balance Cash and cash equivalents Cash and cash equivalents Accounts receivable, net . Accounts receivable, net . Raw materials Work-in-process Finished goods Inventories	(6,459) 42 93,556 Sheet, Years	54,066 63,834 39,162 29,797	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024. Additional paid-in capital. Accumulated deficit. Accumulated other comprehensive loss. Member's equity. Total Equity. Total liabilities.	936 1,108,225 (20,560) (96) 1,088,505 1,088,505	
Net sales	203,994 198,825 112,255 3,390	317,477 163,213 154,264 48,991 24,878 372 1,621	239,434 127,934 111,500 36,464 22,429 1,526 1,913	Common - Total Refinancing costs	(6,459) 42 93,556 Sheet, Years	54,066 53,834 39,162 29,797 23,680 92,639	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505	
Net sales	203,994 198,825 112,255	317,477 163,213 154,264 48,991 24,878	239,434 127,934 111,500 36,464 22,429 1,526	Common - Total Refinancing costs	(6,459) 42 93,556 Sheet, Years	54,066 63,834 39,162 29,797 23,680 92,639	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962 11,830	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505	
Net sales	203,994 198,825 112,255 3,390	317,477 163,213 154,264 48,991 24,878 372 1,621	239,434 127,934 111,500 36,464 22,429 1,526 1,913	Common - Total Refinancing costs	(6,459) 42 93,556 Sheet, Years	54,066 63,834 39,162 29,797 23,680 92,639 632	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962 11,830 393	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024. Additional paid-in capital. Accumulated deficit. Accumulated other comprehensive loss. Member's equity. Total Equity. Total Equity. Total liabilities. Recent Dividends: 1. Loar Holdings Inc common. No dividends paid. Annual Dividends: 1. Loar Holdings Inc common. No dividends paid.	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113	
Net sales	203,994 198,825 112,255 3,390	317,477 163,213 154,264 48,991 24,878 372 1,621 6,279	239,434 127,934 111,500 36,464 22,429 1,526 1,913 4,204	Common - Total	(6,459) 42 93,556 Sheet, Years	54,066 63,834 39,162 29,797 23,680 92,639 632 9,499	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962 11,830 393 	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113	
Net sales	203,994 198,825 112,255 3,390	317,477 163,213 154,264 48,991 24,878 372 1,621	239,434 127,934 111,500 36,464 22,429 1,526 1,913	Common - Total Refinancing costs	(6,459) 42 93,556 Sheet, Years	54,066 63,834 39,162 29,797 23,680 92,639 632 9,499 220,670	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962 11,830 393 170,676	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113	 418,141
Net sales Cost of sales Cost of sales Gross profit Selling, general and administrative expenses Amortization of intangible and other long-term assets Stock based compensation expense Acquisition integration costs Research and development expenses Selling, general and administrative expenses Transaction	203,994 198,825 112,255 3,390	317,477 163,213 154,264 48,991 24,878 372 1,621 6,279 82,141	239,434 127,934 111,500 36,464 22,429 1,526 1,913 4,204 66,536	Common - Total	(6,459) 42 93,556 Sheet, Years	54,066 63,834 39,162 29,797 23,680 92,639 632 9,499	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962 11,830 393 	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113	 418,141
Net sales	203,994 198,825 112,255 3,390 	317,477 163,213 154,264 48,991 24,878 372 1,621 6,279 82,141 3,394	239,434 127,934 111,500 36,464 22,429 1,526 1,913 4,204 66,536 6,365	Common - Total Refinancing costs	(6,459) 42 93,556 Sheet, Years	s Ended Dec. 2024 54,066 63,834 39,162 29,797 23,680 92,639 632 9,499 220,670 15,411	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962 11,830 393 170,676 12,312	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113	 418,141
Net sales	203,994 198,825 112,255 3,390 4,452	317,477 163,213 154,264 48,991 24,878 372 1,621 6,279 82,141 3,394 762	239,434 127,934 111,500 36,464 22,429 1,526 1,913 4,204 66,536 6,365 861	Common - Total	(6,459) 42 93,556 Sheet, Years	54,066 63,834 39,162 29,797 23,680 92,639 632 9,499 220,670	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962 11,830 393 170,676	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113	 418,141
Net sales	203,994 198,825 112,255 3,390 	317,477 163,213 154,264 48,991 24,878 372 1,621 6,279 82,141 3,394	239,434 127,934 111,500 36,464 22,429 1,526 1,913 4,204 66,536 6,365	Common - Total Refinancing costs	(6,459) 42 93,556 Sheet, Years	s Ended Dec. 2024 54,066 63,834 39,162 29,797 23,680 92,639 632 9,499 220,670 15,411 35,504	31 (\$000): 2023 21,489 59,002 30,834 21,734 77,962 11,830 393 170,676 12,312 29,763	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113	 418,141
Net sales Cost of sales Cost of sales Gross profit Selling, general and administrative expenses Amortization of intangible and other long-term assets Stock based compensation expense Acquisition integration costs Research and development expenses Selling, general and administrative expenses Transaction expenses Other income Operating income Interest expense,	203,994 198,825 112,255 3,390 4,452 87,632	317,477 163,213 154,264 48,991 24,878 372 1,621 6,279 82,141 3,394 762 69,491	239,434 127,934 111,500 36,464 22,429 1,526 1,913 4,204 66,536 6,365 861 39,460	Common - Total	(6,459) 42 93,556 Sheet, Years	s Ended Dec. 2024 54,066 63,834 39,162 29,797 23,680 92,639 632 9,499 220,670 15,411	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962 11,830 393 170,676 12,312	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113 INC t, Years End	418,141
Net sales Cost of sales Cost of sales Gross profit Selling, general and administrative expenses Amortization of intangible and other long-term assets Stock based compensation expense Acquisition integration costs Research and development expenses Selling, general and administrative expenses Transaction expenses Other income Operating income Interest expense, net	203,994 198,825 112,255 3,390 4,452	317,477 163,213 154,264 48,991 24,878 372 1,621 6,279 82,141 3,394 762	239,434 127,934 111,500 36,464 22,429 1,526 1,913 4,204 66,536 6,365 861	Common - Total	(6,459) 42 93,556 Sheet, Years	s Ended Dec. 2024 54,066 63,834 39,162 29,797 23,680 92,639 632 9,499 220,670 15,411 35,504	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962 11,830 393 170,676 12,312 29,763 80,062	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113	 418,141
Net sales	 203,994 198,825 112,255 3,390 4,452 87,632 (52,112)	317,477 163,213 154,264 48,991 24,878 372 1,621 6,279 82,141 3,394 762 69,491 	239,434 127,934 111,500 36,464 22,429 1,526 1,913 4,204 66,536 6,365 861 39,460	Common - Total	(6,459) 42 93,556 Sheet, Years	s Ended Dec. 2024 54,066 63,834 39,162 29,797 23,680 92,639 632 9,499 220,670 15,411 35,504	31 (\$000): 2023 21,489 59,002 30,834 21,734 77,962 11,830 393 170,676 12,312 29,763	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113 INC t, Years End	418,141
Net sales	203,994 198,825 112,255 3,390 4,452 87,632	317,477 163,213 154,264 48,991 24,878 372 1,621 6,279 82,141 3,394 762 69,491	239,434 127,934 111,500 36,464 22,429 1,526 1,913 4,204 66,536 6,365 861 39,460	Common - Total	(6,459) 42 93,556 Sheet, Years	s Ended Dec. 2024 54,066 63,834 39,162 29,797 23,680 92,639 632 9,499 220,670 15,411 35,504 137,212 86,297	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962 11,830 393 170,676 12,312 29,763 80,062	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113 INC t, Years End 2023	 418,141 led Dec. 31 2022
Net sales	 203,994 198,825 112,255 3,390 4,452 87,632 (52,112)	317,477 163,213 154,264 48,991 24,878 372 1,621 6,279 82,141 3,394 762 69,491 	239,434 127,934 111,500 36,464 22,429 1,526 1,913 4,204 66,536 6,365 861 39,460	Common - Total	(6,459) 42 93,556 Sheet, Years	s Ended Dec. 2024 54,066 63,834 39,162 29,797 23,680 92,639 632 9,499 220,670 15,411 35,504	31 (\$000): 2023 21,489 59,002 30,834 25,394 21,734 77,962 11,830 393 170,676 12,312 29,763 80,062	Common stock, \$001 par value, 485,000,000 shares authorized; 89,703,571 issued and outstanding at 30, 2024	936 1,108,225 (20,560) (96) 1,088,505 1,088,505 362,113 INC t, Years End	418,141

Insurance				FDIC inurance				Less: accumulated		
commission income	998			premiums		257	153	depreciation	5,093	
Total other income				Intangible				Accumulated Depreciation		4,858
Other Expense	100	3,083	•••	amortization	77 713	80 791	82 657	Premises and equipment,	8,899	
Other income	180	• • • •	•••	Other expense Total other expense		9,678	10,448	net Premises & equipment,	8,899	•••
dividend income -				Income (loss)	•••	2,070	10,110	net		9,204
loans receivable,				before income tax				Bank-owned life insurance		
including fees	23,267	20,311	16,155	expense	4,194	3,186	8,959	("BOLI")	9,780	9,514
Interest & dividend income -				Current federal income tax expense				Accrued interest receivable	7,223	7,284
investment				(benefit)	57	(29)	435	Core deposit & other	1,223	7,204
securities -				Deferred federal		(=-)		intangibles		458
taxable		699	536	income tax expense				Goodwill	1,200	1,200
Interest & dividend income -				(benefit)	320	(11)	825	Other assets	2,429	2,940
investment				Net income	3,817 377	(40)	1,260	Available for sale, at		
securities -				Net income (loss)	3,817	3,226	7,699	fair value	18,714	18,636
non-taxable		2,351	2,262	Allocated to				Investment securities:		
Interest &				participating			2	Held to maturity, at	02.061	04.241
dividend income - other interest &				securities Net income	•••	•••	2	amortized cost (fai	93,061	94,341
dividend income		1,575	1,218	allocated to common				intangibles	381	
Investment		,	, -	stockholders		3,226	7,697	Total assets	622,248	609,711
securities -				Weighted average				Non-interest bearing		
taxable	793	• • • •		shares outstanding - basic	2,597	2.544	2.541	checking	45,626	42,205
Investment securities -				Weighted average	2,397	2,544	2,541	Money market savings Other certificates &	108,531	•••
non-taxable	2,321			shares outstanding				time deposits	25,776	21,548
Other	677			- diluted	2,598	2,592	2,645	Interest-bearing checking	277,629	264,890
Total interest	25.050	24.026	20.171	Year end shares	2.705	2.710	2 (00	Money market savings		108,898
Interest expense on	27,058	24,936	20,171	outstanding Net earnings per	2,705	2,710	2,680	Certificates and other time deposits of \$100 or		
money market				share - basic	\$1.47	\$1.27	\$3.03	more	1,900	254
savings deposit	14,103			Net earnings per	4		40.00	Deposits	459,462	
Interest expense on				share - diluted	\$1.47	\$1.24	\$2.91	Deposits		437,795
deposits	1.562	14,305	5,982				\$0.69	Federal home loan bank	20.200	20 200
Borrowings Interest expense on	1,562			Dividends per common share	\$0.30	\$0.72		advances	29,200 60,300	28,200
borrowings		793	188	Earnings per share	Ψ0.50	90.72	•••	Borrowings		72,271
Total interest				from continuing				Accrued interest payable	374	368
expense	15,665	15,098	6,170	operations	\$1.47			Other liabilities	6,929	6,837
Net interest income		9,838	14,001	Earnings per share from continuing				Debt - FHLB Advances - Short-Term	31,100	44,071
before provisions Provision (credit)	•••	9,030	14,001	operations	\$1.47			Total liabilities	527,065	517,271
for loan losses	(9)	57	(2,625)	operations	Ψ1	•••	•••	Common Stock	26	
Net interest income				Consolidated Balance S	heet, Years	Ended Dec.	31 (\$000):	Common stock		26
after provision for loan losses		9,781	16,626		,	2024	2023	Additional paid in	20.001	20.476
Service charges on	•••	9,761	10,020	0 1 0 1 0 1 1		0.002	6.500	Capital	20,001	20,476
deposit accounts		222	230	Cash & due from banks Interest-earning demand		9,093	6,509	ownership plan ("ESOP")	1,226	1,329
ATM and credit card				accounts		67	57	Retained earnings	77,759	74,722
fees	152	229		Certificates of deposit			250	Accumulated other	(1.277)	
Loan servicing income, net		349		Cash and cash equivalents .		9,160		comprehensive loss Accumulated other	(1,377)	•••
Service charges on	•••	5.7		Cash & cash equivalents		• • • •	6,566	comprehensive income		
deposit accounts	228			Commercial & multi-family		81,150	76,611	(loss)		(1,455)
Loan servicing	240			One-to-four-family		0-,	,	Total stockholders'	05.102	02.440
income, net	340	• • • •	•••	residential		171,677	164,625	equity (deficit)	95,183 95,183	92,440 92,440
fees			370	Consumer & Installment Loans, Gross		12,106		Total Equity	23,103	22,110
Loan servicing				Consumer		12,100	13,144	December District		
income, net			350	One- to four-family			,	Recent Dividends: 1. Madison County Financial Inc	common	
Gain on sale of loans	320	188	438	residential Loans - Gross		147,715	145,170	No dividends paid.	common.	
Increase in	320	100	430	Commercial and		57.017	57.440	Annual Dividends:		
surrender value of				multi-family, gross Loans receivable, Gross		57,017 469,665	57,440	1. Madison County Financial Inc	common.	
life insurance	• • •	257	246	Loans receivable, gross			456,990	No dividends paid.		
Gain on redemption of life insurance				Less: allowance for				MARSH & MCLENNAN COMPAN		
policies		814		losses		6,378	6,380	Earnings, 3 mos. to Mar 31(Consol.	- \$000): 2025	2024
Insurance				Loans receivable, net Loans receivable, net		463,287	450,610	Net income		1,424,000
commission income	• • •	899	886	Stock in Federal Home		•••	150,010	Earn. per share (primary)	\$2.81	\$2.84
		125	261	Loan Bank ("FHLB") of				Earn. per share (fully-diluted)	\$2.79	\$2.82
Other income	•••							Avg. no. shs. (primary)	492,000	492,000
Salaries &		5.903	6,717	Topeka & Federal Reserve		0.114	0.700	Avg no shs (fully-diluted)	495 000	497 000
Salaries & employee benefits Director fees &	5,961	5,903	6,717	Bank ("FRB")		8,114 1,232	8,708 1,232	Avg. no. shs. (fully-diluted) Other assets	495,000 1,692,000	497,000 1,567,000
Salaries & employee benefits Director fees & benefits	5,961 187	151	403			8,114 1,232 10,722	8,708 1,232 10,722	Other assets	1,692,000 57,015,000	1,567,000 47,572,000
Salaries & employee benefits Director fees & benefits	5,961			Bank ("FRB")		1,232 10,722 1,926	1,232 10,722 1,980	Other assets	1,692,000 57,015,000	1,567,000 47,572,000 1,169,000
Salaries & employee benefits Director fees & benefits	5,961 187 1,006	151 1,040	403 1,103	Bank ("FRB")		1,232 10,722	1,232 10,722	Other assets	1,692,000 57,015,000 1,715,000	1,567,000 47,572,000 1,169,000 1,643,000
Salaries & employee benefits Director fees & benefits	5,961 187	151	403	Bank ("FRB")		1,232 10,722 1,926 75	1,232 10,722 1,980 75	Other assets	1,692,000 57,015,000 1,715,000	1,567,000 47,572,000 1,169,000
Salaries & employee benefits Director fees & benefits Net occupancy Data processing fees Professional fees Advertising	5,961 187 1,006 1,008 192 141	151 1,040 915 171 149	403 1,103 796 167 188	Bank ("FRB")		1,232 10,722 1,926	1,232 10,722 1,980	Other assets. Total assets. Current debt. Other liabilities. Common stock.	1,692,000 57,015,000 1,715,000	1,567,000 47,572,000 1,169,000 1,643,000 561,000
Salaries & employee benefits Director fees & benefits	5,961 187 1,006 1,008 192	151 1,040 915 171	403 1,103 796 167	Bank ("FRB")		1,232 10,722 1,926 75	1,232 10,722 1,980 75	Other assets. Total assets. Current debt. Other liabilities. Common stock. Total liab. & stockhldrs'	1,692,000 57,015,000 	1,567,000 47,572,000 1,169,000 1,643,000 561,000

Assets: Non-int. income			2025 7,061,000	Service charges on deposit accounts			1,983,697	stock, restricted, at	1,032,800	1,029,600
Non-int. expenses			5,056,000	Other service		•••	1,965,097	cost		
Net before taxes				charges,				Consumer		
Income taxes			415,000	commissions & fees	1,489,018	1,526,333	1,532,664	Other		1,741,142
MERCANTILE BANK	CORR			Gain on sales of loans			37,683	Residential real estate		
Dividend Announce		n 16 2024	Co. Board of			• • • •	37,083	Overdraft, in-process &	734,210,103	000,233,001
Directors has declared a					423,522	384,867	357,508	suspense accounts	1,101,586,134	1,049,480,299
mon share, payable on I				Other income			601,072	Agriculture	43,898,640	46,720,320
Mar. 1, 2024.	0000			Total noninterest			4.510.604	Loans, net of unearned		
MERCANTILE BANK		nr 16 2024	Co. Poord of	income	14,246,133	13,494,877	4,512,624 14,407,754	income	1,116,074,659	1,063,772,222
Dividend Announce Directors has declared a					5,414,342	4,347,422	4,269,912	losses	66,390	87,440
mon share, payable on J	June 19, 2024	, to holders of	f record as of					Net of Allowance for		
June 7, 2024.				expense	2,777,024	2,855,872	2,751,349	Credit Losses	14,488,525	14,291,923
MERCANTILE BANK Dividend Announce	CORP.	-1 1 <i>C</i> 2024	C. D f	Equipment rental &				Overdraft, in-process and suspense accounts	234,579	269,375
Directors has declared a	quarterly cash	11y 10, 2024, a dividend of 9	Co. Board of SO 36 per com-	equipment			115,044	Land	,	3,408,936
mon share, payable on S	Sept. 18, 2024	4, to holders of	of record as of	Impairment			,	Buildings & improvements		12,867,135
Sept. 6, 2024.				recognized on other				Equipment, furniture &		
MERCANTILE BANK		-+ 15 2024	C- D1-6	real estate held		314,562	188,500	fixtures	5,793,857	5,513,512
Directors has declared a				for sale	•••	314,302	188,500	Leasehold improvements- Gross	617,508	617,509
mon share, payable on I	Dec. 18, 2024	to holders of	of record as of	sales & calls of				Vehicles- Gross		169,839
Dec. 6, 2024.		,		securities			299,870	Bank premises &		
MERCANTILE BANK			~ ~	Gain (loss) on				equipment, gross	22,947,857	22,576,931
Dividend Announce Directors has declared a								Property, Plant & Equipment - Accumulated		
mon share, payable on I							26,110	Depreciation &		
Mar. 7, 2025.	17, 2020	o, to notaers c	record as or	Gain (loss) on			,	Impairment	10,167,843	9,388,578
MID-SOUTHERN BAI				sales of premises	(0.504)			Premises and equipment,		
Dividend Announce	ement On Ja	ın 22, 2025: (Co.'s Board of	& equipment	(9,681) 13,737,967	(7,221) 13,276,107	9,138,597	net	12,780,014	13,188,353
Directors declared a que on Co.'s outstanding cor	arterly cash o	iividend of \$0 payable on Fe	0.06 per snare	Other operating	13,737,907	13,270,107	9,136,397	lease, net	776,979	1.126.156
shareholders of record a	s of the close	of business or	i Feb. 7, 2025.	revenues	736,475	753,550		Goodwill		9,361,704
MORRIS ST BANCSH				Equipment rental				Other real estate and		
Annual Report	G	** ** 1	D 21 (b)	and depreciation of	166 100	120.050		foreclosed assets	21,898	3,611,235
Consolidated Income	e Statement, 2024	Years Ended	Dec. 31 (\$): 2021	equipment Total noninterest	166,192	138,050	•••	Accrued interest receivable	7,278,258	6,424,087
	2024	(revised)	2021	expense			30,545,176	Cash surrender value of	7,270,230	0, 12 1,007
Interest and fees		(/		Income(loss) before				life insurance		15,230,065
on loans	72,415,765	62,022,894		income taxes	23,015,237	21,481,122	26,228,174	Other assets	10,375,569	11,711,587
Loans, including fees			51,885,652	Current tax expense (benefit)	3,648,071	437,735	2,229,040	Securities held to maturity, at cost	215 836 502	240 205 635
Interest on	•••	•••	31,003,032	Deferred tax	3,010,071	137,733	2,227,010	Investments in	213,030,302	210,203,033
securities			5,895,358	expense (benefit)	1,068,588	(784,565)	(1,051,467)	Associates, Joint		
Income on federal				Change in valuation	(2 505 7(6)	2 405 762	1.006.212	Ventures and Unconsolidated		
funds sold	851,717	627,235	74,911	allowance	(3,505,766)	2,495,763	1,086,313	Subsidiaries	3,500,000	3,500,000
deposits held in				income taxes	1,210,893	2,148,933	2,263,886	Securities available for	2,200,000	3,200,000
other banks			3,436	Net income	21,804,344	19,332,189	23,964,288	sale, at fair value	9,726,716	7,875,780
Other interest &				Weighted average				State, county and	14.765.000	10 570 074
dividend income Interest on Debt			304,083	shares outstanding - basic	10 603 218	10,582,377	10 511 795	municipal securities	14,765,232	18,308,874
Securities	7,368,157	8,196,152		Weighted average	10,003,210	10,302,377	10,511,775	backed securities	19,166,129	21,454,758
Income on time	.,,	*,****		shares outstanding				other debt securities	44,453,778	59,221,344
deposits held in				- diluted	10,603,218	10,582,377	10,511,795	Commercial Mortgage	12.015.661	15 160 014
other banks	16,524	11,433		Year end shares outstanding	10,593,225	2 115 920	10,539,285	Backed securities	13,845,661	15,169,014
Other interest and dividend income	1,866,332	1,502,077		Earnings per common	10,272,442	2,112,720	10,337,203	Held to		
Total interest &	-,0,002	-,,-,-,	•••	share - basic	\$2.06	\$1.83	\$2.28	Maturity/Undisclosed		
dividend income	82,518,495	72,359,791	58,163,440	Earnings per common	****	** **	** **	Investment in Tax Credits		10,806,898
Deposits	25,981,732	18,599,665		share - diluted	\$2.06	\$1.83	\$2.28	Intangible assets, net		1,679,990
Interest expense on deposits			2,338,787	- Common - Gross -				Total assets	,	1,424,905,708
Interest expense on	•••	•••	2,330,707	by Period End Date	\$0.37	\$1.76		Non-interest bearing	, , , , , ,	, , , ,
other borrowed				Service charges on				deposits		
money			1,563,855	deposit accounts Gain (loss) on	2,168,900	2,143,963	• • •	Interest bearing	939,896,740	910,959,803
Interest expense on federal funds				sales and calls of				Total Deposits Other Liabilities	1,264,888,338	1,208,333,462
purchased	296	842	72	securities	182	(54,269)		Other borrowed funds		27,151,284
Interest on Other								Lease liability for	:= -	
Borrowed Money	1,442,530	2,148,020		Restated to reflect c	orrection of e	rrors		operating lease		1,126,156
Total interest	27,424,558	20,748,527	3,902,714	Consolidated Balance	ce Sheet, Year			Accrued interest payable		9,145,272 1,016,318
expense	21,424,336	20,740,327	5,704,714			2024	2023	Total liabilities		1,246,772,492
before provision				Cash & due from banks		52,797,778	(revised) 32,305,873	Common stock	10,688,723	2,179,210
for loan losses			54,260,726	Federal funds sold			17,268,446	Paid-in capital surplus		
Less - provision	5 A 5 A 5 O	450 475	2 000 000	Total cash and cash		, ,	. ,,	Retained Earnings Accumulated other	153,010,395	135,107,041
for loan losses Net interest income	545,458	450,475	2,000,000	equivalents		94,861,909	49,574,319	comprehensive income		
after provision for				Interest-bearing time		100.000	100,000	(loss)		1,968,846
loan losses			52,260,726	deposits in other banks Federal Home Loan Bar		100,000	100,000	Treasury stock	3,359,729	2,757,085

Total shareholders'				borrowings		300		- diluted	6,164	5,890	5,990
equity				Total interest				Year end shares			
Total Equity	19	95,603,159	178,133,216	expense	33,725	21,550		outstanding	6,363	5,894	5,890
				Net interest income		37,283	47,026	Net income (loss)			
Recent Dividends:				Provision for				pershare - basic	\$1.24	\$2.66	\$4.33
1. Morris St Bancshare	s Inc comm	on		credit losses	1,227	(1,261)		Net income (loss)	01.04	42.66	0.4.22
No dividends paid.	s me comm	J11.		Provision for				per share - diluted	\$1.24	\$2.66	\$4.33
Annual Dividends:				(recovery of) loan		(1.0(1)	706	Dividends per		¢1.51	¢1.50
1. Morris St Bancshare	s Inc comm	on		losses	• • • •	(1,261)	/06	common share	• • • •	\$1.51	\$1.50
No dividends paid.	s me comm	.		Net interest income after provision for				Total number of	242	222	
•				(recovery of) loan				employees	242	222	• • • •
NASB FINANCIAL INC	21(Compal	\$000).		losses		38,544	46,320	Number of full time	242	222	^{□□} 231
Earnings, 3 mos. to Dec 3	31(Consol. –		2022	Service charges on	• • • •	36,344	40,320	employees	242	222	231
Net income		2024 7,954	2023 7,637	deposit accounts		2,518	2,425	Number of common	00.4		Ma 40
Earn. per share (primary)		\$1.10	\$1.03	Other service	•••	2,310	2,723	stockholders	894	544	^{II} 549
Earn. per share (fully-dilu			\$	charges & fees	2,898		214	Product And Service		207	
Avg. no. shs. (primary)		7,232	7,393	Credit & debit	2,070			Other		297	• • • •
Avg. no. shs. (fully-dilute				card fees, net	1,448	1,678	1,916	Gain on sale of investment		2,971	
Loan loss prov		30,095	30,129	Trust income	2,177	1,901	1,817	Common DPS - by		2,971	• • • •
Premises & equipment			7,794	Bank-owned life				Period End Date -			
Other assets		11,141	15,704	insurance income		2,026	958	Gross	\$1.51		
Total assets		2,919,263	2,752,294	Gain on sale of				Dividends Per Share	Ψ1.51	•••	•••
Demand deposits		(106,908)		mortgage loans	168			- Special - Gross -			
Other liabilities		19,602	22,949	Gain on sale of				by Period End Date		\$1.00	
Common stock			1,480	mortgage loans		107	157	BOLI income	1,120		
Total liab. & stockhldrs'				Gain on sale of				Other income	920		
equity		2,919,263	2,752,294	private equity				Other service			
Consolidated Balance Sh				investment		232	3,823	charges and fees	229		
Assets:		. 52 (4000).	2024	Other income		961	1,091	Fully diluted net	-		
Net interest income			41,733	Realized securities		(0.00-		income per common			
Prov. loan losses			66	gains (losses), net		(3,332)		share	\$1.24		
Non-int. income			3,314	Salaries and	10.214			Fully diluted net			
Non-int. expenses			34,498	employee benefits	19,214	• • •	• • •	income per share	\$1.24		
Net before taxes			10,549	Salaries &		17.210	16.510				
Income taxes			2,595	employee benefits	• • • •	17,318	16,519	As is; Full time equiv	alent		
				Occupancy, furniture &				Consolidated Balance S		Ended Dec	31 (\$000)
NATIONAL BANKSHAI	RES INC. (V	/A)		fixtures		1,739	1,934	Consolidated Datanee	meet, rears	2024	2023
Annual Report				Data processing &	•••	1,739	1,934			2021	2023
Consolidated Income	Statement,	Years End	ded Dec. 31	automated teller				Cash & due from banks		13,564	12,967
(\$000):				machine			3.186	Interest-bearing deposits		94,254	73,636
	2024	2023	2022	FDIC assessment	812			Federal funds sold		299	
								0 11 11 0			
				Federal Deposit				Securities available for			
Interest and fees				Federal Deposit Insurance				sale - mortgage-backed			
on loans	47,884			Federal Deposit Insurance Corporation						138,298	150,151
on loans	,			Insurance Corporation		749	477	sale - mortgage-backed		138,298	150,151
on loans	47,884	38,924	34,253	Insurance		749	477	sale - mortgage-backed securities		138,298 601,898	150,151 311,844
on loans Interest & fees on loans Interest income on		38,924		Insurance Corporation assessment expense	237	749	477	sale - mortgage-backed securities		601,898	311,844
on loans	,			Insurance Corporation assessment expense Intangible asset				sale - mortgage-backed securities. Securities available for sale. States and political subdivisions.		601,898 145,734	311,844 149,893
on loans		38,924		Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned	237			sale - mortgage-backed securities		601,898 145,734 5,743	311,844 149,893 5,750
on loans	26	38,924		Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes	237	 31 	325	sale - mortgage-backed securities		601,898 145,734	311,844 149,893
on loans		38,924		Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Franchise taxes	237		325	sale - mortgage-backed securities		601,898 145,734 5,743 999	311,844 149,893 5,750 963
on loans	26	38,924		Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating	237 1,454 	31 1,422	325 1,483	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations.		601,898 145,734 5,743	311,844 149,893 5,750
on loans	26	38,924	34,253	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses	237 1,454	 31 	325	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations. Securities available for		601,898 145,734 5,743 999 311,124	311,844 149,893 5,750 963
on loans	26	38,924		Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Cother operating expenses Data processing and	237 1,454 2,889	31 1,422 2,415	325 1,483	sale - mortgage-backed securities		601,898 145,734 5,743 999 311,124	311,844 149,893 5,750 963 618,601
on loans	26	38,924	34,253	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM	237 1,454 	31 1,422	325 1,483	sale - mortgage-backed securities		601,898 145,734 5,743 999 311,124	311,844 149,893 5,750 963
on loans	26	38,924	34,253	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and	237 1,454 2,889	31 1,422 2,415	325 1,483	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations. Securities available for sale, at fair value. Restricted stock, at cost Real estate construction		601,898 145,734 5,743 999 311,124 47,369	311,844 149,893 5,750 963 618,601 43,583
on loans	26	38,924	34,253	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and	237 1,454 2,889 3,923	31 1,422 2,415 3,549	325 1,483 3,034	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans		601,898 145,734 5,743 999 311,124	311,844 149,893 5,750 963 618,601
on loans	 26 4,070	38,924	34,253 1,353	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures	237 1,454 2,889	31 1,422 2,415	325 1,483	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations. Securities available for sale, at fair value. Restricted stock, at cost Real estate construction loans. Consumer real estate		601,898 145,734 5,743 999 311,124 47,369	311,844 149,893 5,750 963 618,601 43,583
on loans	 26 4,070	38,924 1,982	34,253 1,353	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional	237 1,454 2,889 3,923 2,339	31 1,422 2,415 3,549 2,005	325 1,483 3,034 	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans		601,898 145,734 5,743 999 311,124 47,369 50,798	311,844 149,893 5,750 963 618,601 43,583 55,379
on loans. Interest & fees on loans. Interest income on federal funds sold. Interest on interest-bearing deposits. Interest income on interest-bearing deposits. Interest income on interest-bearing deposits. Interest income & dividends on securities - taxable. Interest income on securities - nontaxable.	 26 4,070	38,924	34,253 1,353	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services	237 1,454 2,889 3,923	31 1,422 2,415 3,549	325 1,483 3,034	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations. Securities available for sale, at fair value. Restricted stock, at cost. Real estate construction loans. Consumer real estate loans.		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078	311,844 149,893 5,750 963 618,601 43,583 55,379
on loans. Interest & fees on loans. Interest income on federal funds sold. Interest on interest-bearing deposits. Interest income on interest-bearing deposits. Interest income on interest-bearing deposits. Interest income & dividends on securities - taxable. Interest income on securities - nontaxable. Interest on	 26 4,070 	38,924 1,982	34,253 1,353	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related	237 1,454 2,889 3,923 2,339 1,051	31 1,422 2,415 3,549 2,005	325 1,483 3,034 	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations. Securities available for sale, at fair value. Restricted stock, at cost Real estate construction loans. Consumer real estate loans. Commercial real estate		601,898 145,734 5,743 999 311,124 47,369 50,798	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564
on loans. Interest & fees on loans. Interest income on federal funds sold. Interest on interest-bearing deposits. Interest income on interest-bearing deposits. Interest income & dividends on securities - taxable. Interest income on securities - nontaxable. Interest on securities -	 26 4,070 	38,924 1,982	34,253 1,353	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services	237 1,454 2,889 3,923 2,339	31 1,422 2,415 3,549 2,005	325 1,483 3,034 	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans Consumer real estate loans Commercial real estate loans		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564
on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable	 26 4,070 	38,924 1,982	34,253 1,353	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses	237 1,454 2,889 3,923 2,339 1,051	31 1,422 2,415 3,549 2,005	325 1,483 3,034 	sale - mortgage-backed securities Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations Securities available for sale, at fair value. Restricted stock, at cost. Real estate construction loans Consumer real estate loans Commercial real estate loans Commercial non real		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130
on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable Interest on Interest Interest on Interest Inter	 26 4,070 	38,924 1,982 16,536 1,391	34,253 1,353 12,788 1,715	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract	237 1,454 2,889 3,923 2,339 1,051 2,916	 31 1,422 2,415 3,549 2,005 	325 1,483 3,034 	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations. Securities available for sale, at fair value. Restricted stock, at cost Real estate construction loans. Consumer real estate loans. Commercial real estate loans. Commercial non real estate loans.		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130
on loans. Interest & fees on loans. Interest & fees on loans. Interest income on federal funds sold. Interest on interest-bearing deposits. Interest income on interest-bearing deposits. Interest income & dividends on securities - taxable. Interest income on securities - nontaxable interest on securities - taxable. Interest on securities	 26 4,070 16,797	38,924 1,982 16,536 1,391	34,253 1,353 12,788 1,715	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination	237 1,454 2,889 3,923 2,339 1,051 2,916	 31 1,422 2,415 3,549 2,005 	325 1,483 3,034 	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans Consumer real estate loans Commercial real estate loans Commercial non real estate loans Public sector & industrial development authority loans		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130
on loans Interest & fees on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable Interest on securities	 26 4,070 	38,924 1,982 16,536 1,391	34,253 1,353 12,788 1,715	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest	237 1,454 2,889 3,923 2,339 1,051 2,916 173	 31 1,422 2,415 3,549 2,005 	325 1,483 3,034 	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost. Real estate construction loans Consumer real estate loans Commercial real estate loans Commercial non real estate loans Public sector & industrial development		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551
on loans. Interest & fees on loans. Interest & fees on loans. Interest income on federal funds sold. Interest on interest-bearing deposits. Interest income on interest-bearing deposits. Interest income & dividends on securities - taxable. Interest income on securities - nontaxable . Interest on securities - taxable. Total interest	26 4,070 16,797 1,345	38,924 1,982 16,536 1,391 	34,253 1,353 12,788 1,715 	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes	237 1,454 2,889 3,923 2,339 1,051 2,916 173	 31 1,422 2,415 3,549 2,005 	325 1,483 3,034 	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations. Securities available for sale, at fair value. Restricted stock, at cost Real estate construction loans. Consumer real estate loans. Commercial real estate loans. Public sector & industrial development authority loans. Consumer non-real estate loans. Consumer non-real estate		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555
on loans Interest & fees on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable	 26 4,070 16,797	38,924 1,982 16,536 1,391	34,253 1,353 12,788 1,715	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before	237 1,454 2,889 3,923 2,339 1,051 2,916 173 	31 1,422 2,415 3,549 2,005 	325 1,483 3,034 	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations. Securities available for sale, at fair value. Restricted stock, at cost. Real estate construction loans. Consumer real estate loans. Commercial real estate loans. Public sector & industrial development authority loans. Consumer non-real estate loans. Consumer non-real estate loans.		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551
on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable Interest on securities - taxable Interest on securities Total interest income Interest on	 26 4,070 16,797 1,345 70,122	38,924 1,982 16,536 1,391 58,833	34,253 1,353 12,788 1,715 50,109	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Current income tax expense Current income tax expense	237 1,454 2,889 3,923 2,339 1,051 2,916 173 	31 1,422 2,415 3,549 2,005 	325 1,483 3,034 	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans Consumer real estate loans Commercial real estate loans Commercial non real estate loans Commercial non real estate loans Consumer non-real estate loans		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996
on loans Interest & fees on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable Interest on securities nontaxable Interest on securities nontaxable Total interest income Interest expense on other deposits	26 4,070 16,797 1,345	38,924 1,982 16,536 1,391 	34,253 1,353 12,788 1,715 	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Current income tax expense Deferred income tax	237 1,454 2,889 3,923 2,339 1,051 2,916 173 	31 1,422 2,415 3,549 2,005 29,228 18,675	325 1,483 3,034 26,958 31,763 5,940	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans Consumer real estate loans Commercial real estate loans Commercial non real estate loans Public sector & industrial development authority loans Consumer non-real estate loans Total loans		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996
on loans Interest & fees on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable Interest on securities nontaxable Interest on securities	 26 4,070 16,797 1,345 70,122	38,924 1,982 16,536 1,391 58,833	34,253 1,353 12,788 1,715 50,109	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Current income tax expense Deferred income tax expense (benefit)	237 1,454 2,889 3,923 2,339 1,051 2,916 173 	31 1,422 2,415 3,549 2,005 29,228 18,675	325 1,483 3,034 26,958 31,763	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans Consumer real estate loans Commercial real estate loans Public sector & industrial development authority loans Consumer non-real estate loans Total loans Total loans		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613 987,950	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996
on loans. Interest & fees on loans. Interest & fees on loans. Interest income on federal funds sold. Interest on interest-bearing deposits. Interest income on interest-bearing deposits. Interest income & dividends on securities - taxable. Interest income on securities - nontaxable. Interest on securities - taxable. Interest on securities - taxable. Interest on Interest on securities - taxable. Interest expense on other deposits. Interest expense on interest-bearing	26 4,070 16,797 1,345 70,122 21,342	38,924 1,982 16,536 1,391 58,833 16,261	34,253 1,353 12,788 1,715 50,109	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Current income tax expense (benefit) Deferred (benefit)	237 1,454 2,889 3,923 2,339 1,051 2,916 173 9,122 2,383	2,005 29,228 18,675 2,234 	 325 1,483 3,034 26,958 31,763 5,940 (109)	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations. Securities available for sale, at fair value. Restricted stock, at cost. Real estate construction loans. Consumer real estate loans. Commercial real estate loans. Commercial non real estate loans. Public sector & industrial development authority loans. Consumer non-real estate loans. Tonsumer non real estate loans. Total loans		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996
on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - nontaxable Interest on securities - taxable Interest on securities nontaxable Interest on securities Interest expense on other deposits Interest expense on interest-bearing demand deposits	 26 4,070 16,797 1,345 70,122	38,924 1,982 16,536 1,391 58,833	34,253 1,353 12,788 1,715 50,109	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Current income tax expense (benefit) Deferred (benefit) expense	237 1,454 2,889 3,923 2,339 1,051 2,916 173 9,122 2,383 (884)	 31 1,422 2,415 3,549 2,005 29,228 18,675 2,234 750	 325 1,483 3,034 26,958 31,763 5,940 (109)	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans Consumer real estate loans Commercial real estate loans Commercial real estate loans Commercial non real estate loans Consumer non real estate loans Consumer non real estate loans Consumer non-real estate loans Consumer non-real estate loans Consumer non-real estate loans Consumer non-real estate loans Total loans Total loans Total loans Less unearned income &		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613 987,950	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996 856,646
on loans Interest & fees on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - nontaxable Interest on securities - taxable Interest on securities - nontaxable Interest on securities Interest on securities Interest on securities Interest expense on other deposits Interest expense on interest-bearing demand deposits Interest expense on Interest expense on interest-bearing demand deposits Interest expense on	26 4,070	38,924 1,982 16,536 1,391 58,833 16,261	34,253 1,353 12,788 1,715 50,109 	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Current income tax expense Deferred income tax expense (benefit) Deferred (benefit) expense Net Income	237 1,454 2,889 3,923 2,339 1,051 2,916 173 9,122 2,383 (884) 7,623	31 1,422 2,415 3,549 2,005 29,228 18,675 2,234 	 325 1,483 3,034 26,958 31,763 5,940 (109)	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans Consumer real estate loans Commercial real estate loans Commercial non real estate loans Public sector & industrial development authority loans Consumer non-real estate loans Consumer non-real estate loans Total loans Total loans Total loans Total loans Total loans Total loans Less unearned income & deferred fees & costs		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613 987,950	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996
on loans Interest & fees on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable Interest on securities Interest expense on other deposits Interest expense on interest-bearing demand deposits Interest expense on savings deposits	26 4,070 16,797 1,345 70,122 21,342	38,924 1,982 16,536 1,391 58,833 16,261	34,253 1,353 12,788 1,715 50,109	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes current income tax expense Deferred income tax expense (benefit) Deferred (benefit) expense Net Income In	237 1,454 2,889 3,923 2,339 1,051 2,916 173 9,122 2,383 (884) 7,623 1,499	31 1,422 2,415 3,549 2,005 29,228 18,675 2,234 750 2,984	 325 1,483 3,034 26,958 31,763 5,940 (109) 5,831	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans Consumer real estate loans Commercial real estate loans Commercial non real estate loans Commercial non real estate loans Commercial non real estate loans Consumer non-real estate loans Consumer non-real estate loans Consumer non-real estate loans Total loans Less unearned income & deferred fees & costs Less allowance for loan		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613 987,950 663	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996 856,646 529
on loans Interest & fees on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income on securities Interest income & dividends on securities Interest income on securities Interest income on securities Interest income on securities Interest expense on other deposits Interest expense on interest-bearing demand deposits Interest expense on Interest expens	26 4,070	38,924 1,982 16,536 1,391 58,833 16,261	34,253 1,353 12,788 1,715 50,109 	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Current income tax expense (benefit) Deferred (benefit) expense Net Income Income tax expense Net Income	237 1,454 2,889 3,923 2,339 1,051 2,916 173 9,122 2,383 (884) 7,623	31 1,422 2,415 3,549 2,005 29,228 18,675 2,234 	 325 1,483 3,034 26,958 31,763 5,940 (109)	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations. Securities available for sale, at fair value. Restricted stock, at cost. Real estate construction loans. Consumer real estate loans. Commercial real estate loans. Commercial non real estate loans. Public sector & industrial development authority loans. Consumer non-real estate loans. Consumer non-real estate loans. Total loans. Total loans Total loans Total loans Total loans Less unearned income & deferred fees & costs. Less allowance for loan losses.		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613 987,950 663 10,262	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996 856,646 529 9,094
on loans Interest & fees on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable Interest on securities Interest expense on other deposits Interest expense on interest-bearing demand deposits Interest expense on savings deposits Interest expense on	26 4,070 16,797 1,345 70,122 21,342	38,924 1,982 16,536 1,391 58,833 16,261	34,253 1,353 12,788 1,715 50,109 2,794 148	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Current income tax expense Deferred (benefit) expense Net Income Income tax expense Net Income Net Income Net income Net income Weighted average	237 1,454 2,889 3,923 2,339 1,051 2,916 173 9,122 2,383 (884) 7,623 1,499	31 1,422 2,415 3,549 2,005 29,228 18,675 2,234 750 2,984	 325 1,483 3,034 26,958 31,763 5,940 (109) 5,831	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost. Real estate construction loans Consumer real estate loans Commercial real estate loans Commercial non real estate loans Public sector & industrial development authority loans Consumer non-real estate loans Less unearned income & deferred fees & costs Less allowance for loan losses Loans, net		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613 987,950 663 10,262 977,688	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996 856,646 529 9,094
on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - nontaxable Interest on securities - taxable Interest on securities - Interest income securities - taxable Interest on securities - taxable Interest on securities - taxable Interest on securities nontaxable Interest on securities nontaxable Interest expense on other deposits Interest expense on interest-bearing demand deposits Interest expense on savings deposits Interest expense on time deposits	26 4,070 16,797 1,345 70,122 21,342	38,924 1,982 16,536 1,391 58,833 16,261	34,253 1,353 12,788 1,715 50,109 2,794 148	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Current income tax expense Deferred income tax expense (benefit) Deferred (benefit) expense Net Income Income tax expense Net Income Net income Net income Weighted average shares outstanding	237 1,454 2,889 3,923 2,339 1,051 2,916 173 9,122 2,383 (884) 7,623 1,499 7,623	2,005 2,415 3,549 2,005 29,228 18,675 2,234 750 2,984 15,691	26,958 31,763 5,940 (109) 5,831 25,932	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans Consumer real estate loans Commercial real estate loans Consumer non real estate loans Consumer non-real estate loans Consumer non real estate loans Consumer non real estate loans Less unearned income & deferred fees & costs Less allowance for loan losses Loans, net Loans, net		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613 987,950 663 10,262 977,688	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996 856,646 529 9,094 847,552
on loans Interest & fees on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable Interest income on securities - taxable Interest income on securities - taxable Interest income on securities - taxable Interest on securities Interest on securities Interest on securities Interest expense on other deposits Interest expense on interest-bearing demand deposits Interest expense on savings deposits Interest expense on time deposits Interest expense on deposits Interest on	26 4,070 16,797 1,345 70,122 21,342 12,381	38,924 1,982 16,536 1,391 58,833 16,261 4,989	34,253 1,353 12,788 1,715 50,109 2,794 148 141	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Deferred income tax expense Deferred income tax expense Net Income Income tax expense Net Income Net Income Income tax expense Net Income Net Income Net income Weighted average shares outstanding basic	237 1,454 2,889 3,923 2,339 1,051 2,916 173 9,122 2,383 (884) 7,623 1,499	31 1,422 2,415 3,549 2,005 29,228 18,675 2,234 750 2,984	 325 1,483 3,034 26,958 31,763 5,940 (109) 5,831	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans Consumer real estate loans Commercial real estate loans Commercial non real estate loans Public sector & industrial development authority loans Consumer non-real estate loans Total loans Less unearned income & deferred fees & costs Less allowance for loan losses Less allowance for loan losses Leans, net Loans, net Premises		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613 987,950 663 10,262 977,688 21,330	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996 856,646 529 9,094 847,552 15,724
on loans Interest & fees on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable Interest on securities - income on securities - taxable Interest on securities - income on securities - taxable Interest on securities - income. Interest expense on securities nontaxable Interest expense on other deposits Interest expense on interest-bearing demand deposits Interest expense on savings deposits Interest expense on time deposits Interest expense on deposits Interest expense on deposits Interest expense on deposits Interest expense on deposits	26 4,070	38,924 1,982 16,536 1,391 58,833 16,261 4,989	34,253 1,353 12,788 1,715 50,109 2,794 148 141	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Current income tax expense Deferred income tax expense Net Income Net Income Net Income Net Income Net Income Weighted average shares outstanding - basic Weighted average Weighted average	237 1,454 2,889 3,923 2,339 1,051 2,916 173 9,122 2,383 (884) 7,623 1,499 7,623	2,005 2,415 3,549 2,005 29,228 18,675 2,234 750 2,984 15,691	26,958 31,763 5,940 (109) 5,831 25,932	sale - mortgage-backed securities. Securities available for sale. States and political subdivisions. Corporate debt securities. U.S. Treasury. U.S. Government agencies and corporations. Securities available for sale, at fair value. Restricted stock, at cost. Real estate construction loans. Consumer real estate loans. Commercial real estate loans. Commercial non real estate loans. Public sector & industrial development authority loans. Consumer non-real estate loans. Consumer non-real estate loans. Total loans Total loans Total loans Total loans Total loans Less unearned income & deferred fees & costs Less allowance for loan losses. Loans, net Loans, net Premises Furniture & equipment		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613 987,950 663 10,262 977,688	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996 856,646 529 9,094 847,552
on loans Interest & fees on loans Interest & fees on loans Interest income on federal funds sold Interest on interest-bearing deposits Interest income on interest-bearing deposits Interest income & dividends on securities - taxable Interest income on securities - nontaxable Interest on securities - taxable Interest income on securities - taxable Interest income on securities - taxable Interest income on securities - taxable Interest on securities Interest on securities Interest on securities Interest expense on other deposits Interest expense on interest-bearing demand deposits Interest expense on savings deposits Interest expense on time deposits Interest expense on deposits Interest on	26 4,070 16,797 1,345 70,122 21,342 12,381	38,924 1,982 16,536 1,391 58,833 16,261 4,989	34,253 1,353 12,788 1,715 50,109 2,794 148 141 3,083	Insurance Corporation assessment expense Intangible asset amortization Net costs of other real estate owned Franchise taxes Other operating expenses Data processing and ATM Occupancy and furniture and fixtures Professional services Merger-related expenses Contract termination Total noninterest expense Income before income taxes Deferred income tax expense Deferred income tax expense Net Income Income tax expense Net Income Net Income Income tax expense Net Income Net Income Net income Weighted average shares outstanding basic	237 1,454 2,889 3,923 2,339 1,051 2,916 173 9,122 2,383 (884) 7,623 1,499 7,623	2,005 2,415 3,549 2,005 29,228 18,675 2,234 750 2,984 15,691	26,958 31,763 5,940 (109) 5,831 25,932	sale - mortgage-backed securities Securities available for sale States and political subdivisions Corporate debt securities U.S. Treasury U.S. Government agencies and corporations Securities available for sale, at fair value Restricted stock, at cost Real estate construction loans Consumer real estate loans Commercial real estate loans Commercial non real estate loans Public sector & industrial development authority loans Consumer non-real estate loans Total loans Less unearned income & deferred fees & costs Less allowance for loan losses Less allowance for loan losses Leans, net Loans, net Premises		601,898 145,734 5,743 999 311,124 47,369 50,798 478,078 51,844 57,171 307,855 42,867 988,613 987,950 663 10,262 977,688 21,330	311,844 149,893 5,750 963 618,601 43,583 55,379 241,564 419,130 41,555 60,551 38,996 856,646 529 9,094 847,552 15,724

Accumulated depreciation	11,530		Interest &				Current federal			
Accumulated depreciation		12,477	dividend income on		2.165	1.002	income tax expense			1.750
Bank premises and	16 070		investments	• • •	2,167	1,983	(benefit)			1,759
equipment net Premises & equipment,	16,878	• • •	Dividends on equity securities				Total current income tax expense			
net		11,109	(restricted)		155	146	(benefit)	2,054	2,139	1,759
Accrued interest		,	Investments	2,371			Deferred federal	_,	_,,	-,,
receivable	6,469	6,313	Dividends on equity				income taxes			500
Goodwill	10,718	5,848	securities				Deferred state			
Core deposit intangible	1,863		(restricted)	173			income tax expense			40
Other assets	38,169	34,091	Total interest &				Total deferred			
Mortgage loans held for	(10	406	dividend income	44,633	37,135	31,390	income tax expense	0.5	0	540
sale	619 1,848		Interest expense on demand - interest				(benefit) NET INCOME	95 8,204	8	540
Total assets	1.811.636		bearing	14,145	7,582	98	Income tax expense	0,204	•••	•••
Noninterest-bearing	1,011,030	1,033,370	Interest expense on	14,143	7,302	70	(benefit)	2,149	2,147	2,299
demand deposits	290,088	281,215	savings & money				Net income (loss)	8,204	7,184	8,082
Interest-bearing demand	,	- , -	market			260	Weighted average	-, -	., -	-,
deposits	864,753	821,661	Interest expense on				shares outstanding			
Savings deposits	177,297		time deposits			1,517	- basic	23,682	23,804	23,898
Time Deposits	312,614		Interest expense on			1.055	Weighted average			
Accrued interest payable			deposits	• • •	• • •	1,875	shares outstanding	22.602	22.004	22.000
Other liabilities	9,013 1,644,752		Interest expense on short-term				- diluted Year end shares	23,682	23,804	23,898
Total liabilities	, - ,	, ,	borrowings			501	outstanding	23,637	23,746	23,848
Common stock	21,831	1,511,010	Interest expense on	•••	•••	301	Net earnings (loss)	23,037	25,710	25,610
Common stock	,	7,404	trust preferred				per share - basic	\$0.35	\$0.30	\$0.34
Retained earnings	196,343		securities	1,967	1,534	729	Net earnings (loss)			
Retained earnings			Interest expense on		•		per share - diluted	\$0.35	\$0.30	\$0.34
(accumulated deficit)		197,984	borrowed funds			1,230	Dividends Per Share			
Unrealized Gain/Loss on			Total interest				- Common - Gross -			
Investments	(62,093)		expense	16,112	9,116	3,105	by Period End Date	\$0.08		
Net unrealized gains		(62.556)	Net interest income PROVISION FOR	• • •	28,019	28,285	Dividends per common share		\$0.07	\$0.05
(losses) on on securities Adjustments related to		(62,556)	CREDIT LOSSES	625			Number of full time	• • •	\$0.07	\$0.03
pension benefits	328	(2,310)	Provision for loan	023	•••	•••	employees	177	183	[□] 2194
Accumulated other	520	(2,510)	losses		649	625	Total number of	1//	103	194
comprehensive (loss)	(61,765)		Net interest income				employees	177	183	
Accumulated other			after provision for				Number of common			
comprehensive income			loan losses		27,370	27,660	stockholders	3,813	3,956	¹¹³ 4.060
(loss), net		(64,866)	Service charges &				Service charges and	- /	- ,	,
Total stockholders'			fees		3,886	3,969	fees	3,838		
equity (deficit)	156,409	140,522	Card processing &				Other noninterest			
Total Davidson	156 400	140 522	to a construction of the construction		2.720	2.7(0				
Total Equity	156,409	140,522	interchange income		3,730	3,769	income	2,386		
Total Equity	156,409	140,522	Insurance &		,		income			•••
Total Equity	156,409	140,522	Insurance & investment fees		3,730	3,769 954	income	2,386 3,702		
		140,522	Insurance &		,	954	income	3,702	•••	
Recent Dividends: 1. National Bankshares Inc. (VA) common.		Insurance & investment fees Other noninterest				income			
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared) common.	Payable	Insurance & investment fees Other noninterest income			954	income	3,702	•••	
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022) common. Record 05/23/2022	Payable 06/01/2022	Insurance & investment fees Other noninterest income Life insurance investment income		1,249	954 548	income	3,702	•••	
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022	Record 05/23/2022 11/21/2022	Payable 06/01/2022 12/01/2022	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits		1,249	954 548	income	3,702 \$0.35		
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023	Record 05/23/2022 11/21/2022 01/23/2023	Payable 06/01/2022 12/01/2022 02/03/2023	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	 1,328 14,508	1,249 1,084	954 548 	income	3,702 \$0.35 \$0.35		
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits Salaries & employee benefits		1,249 1,084	954 548	income	3,702 \$0.35 \$0.35 valent; (3) As	 of March 22,	2023
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023	Record 05/23/2022 11/21/2022 01/23/2023 11/20/2023 11/20/2023	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits Salaries & employee benefits Occupancy &	 1,328 14,508	1,249 1,084 14,256	954 548 13,365	income	3,702 \$0.35 \$0.35 valent; (3) As	 of March 22, s Ended Dec.	 2023 31 (\$000):
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2023 05/19/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 06/03/2024	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits Salaries & employee benefits Occupancy & equipment expenses	 1,328 14,508	1,249 1,084	954 548 	income	3,702 \$0.35 \$0.35 valent; (3) As	 of March 22,	2023
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 11/20/2023 05/28/2024	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 06/03/2024	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits Salaries & employee benefits Occupancy &	 1,328 14,508	1,249 1,084 14,256	954 548 13,365	income	3,702 \$0.35 \$0.35 valent; (3) As	 of March 22, s Ended Dec.	 2023 31 (\$000):
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends:	Record 05/23/2022 11/21/2022 01/23/2023 15/22/2023 11/20/2023 05/28/2024 11/25/2024	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 06/03/2024	Insurance & investment fees Other noninterest income	1,328 14,508 	1,249 1,084 14,256	954 548 13,365 4,135	income	3,702 \$0.35 \$0.35 valent; As Sheet, Years	of March 22, s Ended Dec. 2024 13,218	 2023 31 (\$000): 2023 14,596
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024	Record 05/23/2022 11/21/2022 01/23/2023 15/22/2023 11/20/2023 05/28/2024 11/25/2024	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 06/03/2024	Insurance & investment fees Other noninterest income	1,328 14,508 	1,249 1,084 14,256	954 548 13,365 4,135 2,369	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, 5 Ended Dec. 2024 13,218 54,300	2023 31 (\$000): 2023 14,596 50,363
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA)	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 11/20/2023 11/20/2023 11/25/2024 11/25/2024 0 common.	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 06/03/2024 12/02/2024	Insurance & investment fees Other noninterest income	1,328 14,508 2,540	1,249 1,084 14,256	954 548 13,365 4,135 2,369	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, s Ended Dec. 2024 13,218	 2023 31 (\$000): 2023 14,596
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends:	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 11/20/2023 11/20/2023 11/25/2024 11/25/2024 0 common.	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 06/03/2024 12/02/2024	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits Salaries & employee benefits Occupancy & equipment expenses . Data processing & telecommunications . Advertising, sponsorships & donations ATM network expense	1,328 14,508 2,540	1,249 1,084 14,256	954 548 13,365 4,135 2,369	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, 8 Ended Dec. 2024 13,218 54,300 150	2023 31 (\$000): 2023 14,596 50,363 18
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 11/20/2023 11/25/2024 11/25/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/2000 205/2000 205/2000 205	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 06/03/2024 12/02/2024	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	1,328 14,508 2,540	1,249 1,084 14,256	954 548 13,365 4,135 2,369 162 1,471	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, 5 Ended Dec. 2024 13,218 54,300	2023 31 (\$000): 2023 14,596 50,363
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 11/20/2023 11/25/2024 11/25/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2024 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/28/2000 205/2000 205/2000 205/2000 205	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 06/03/2024 12/02/2024	Insurance & investment fees Other noninterest income	 1,328 14,508 2,540	1,249 1,084 14,256	954 548 13,365 4,135 2,369 162 1,471 1,120	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, 8 Ended Dec. 2024 13,218 54,300 150 67,668	2023 31 (\$000): 2023 14,596 50,363 18
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 05/28/2024 11/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/202	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/20241.51	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits Salaries & employee benefits Occupancy & equipment expenses . Data processing & telecommunications . Advertising , sponsorships & donations ATM network expense Legal & professional fees	1,328 14,508 2,540	1,249 1,084 14,256	954 548 13,365 4,135 2,369 162 1,471	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, 8 Ended Dec. 2024 13,218 54,300 150	2023 31 (\$000): 2023 14,596 50,363 18
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.78 11/08/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 05/28/2024 11/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/2024 01/25/202	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/20241.51	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	1,328 14,508 2,540	1,249 1,084 14,256	954 548 13,365 4,135 2,369 162 1,471 1,120	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, 8 Ended Dec. 2024 13,218 54,300 150 67,668	2023 31 (\$000): 2023 14,596 50,363 18
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/28/2024 11/25/2024 11/25/2024 0 common.	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024 12/02/2024	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits Occupancy & equipment expenses Data processing & telecommunications . Advertising, sponsorships & donations ATM network expense Legal & professional fees Consulting fees	 1,328 14,508 2,540	1,249 1,084 14,256	954 548 13,365 4,135 2,369 162 1,471 1,120 272	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, 8 Ended Dec. 2024 13,218 54,300 150 67,668	2023 31 (\$000): 2023 14,596 50,363 18
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.78 11/08/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/28/2024 11/25/2024 11/25/2024 0 common.	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024 12/02/2024	Insurance & investment fees Other noninterest income	1,328 14,508 2,540	1,249 1,084 14,256	954 548 13,365 4,135 2,369 162 1,471 1,120 272	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, 8 Ended Dec. 2024 13,218 54,300 150 67,668	2023 31 (\$000): 2023 14,596 50,363 18 64,977
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 05/28/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/2	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024 12/02/2024	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	 1,328 14,508 2,540	1,249 1,084 14,256	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, 8 Ended Dec. 2024 13,218 54,300 150 67,668	2023 31 (\$000): 2023 14,596 50,363 18 64,977
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 20221.50 2023 NEW PEOPLES BANKSHARES Annual Report Consolidated Income Stateme (\$000): 2022 Loans including fees	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 05/28/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/2	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	 1,328 14,508 2,540	1,249 1,084 14,256	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, Ended Dec. 2024 13,218 54,300 150 67,668	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 05/28/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/2	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/20241.51	Insurance & investment fees Other noninterest income Life insurance investment income	 1,328 14,508 2,540 	1,249 1,084 14,256	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416 160	income Card processing and interchange income . Basic EPS Excluding ExtraOrdinary Items . Diluted EPS Excluding ExtraOrd Items	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, 8 Ended Dec. 2024 13,218 54,300 150 67,668 8,805	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 05/28/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 11/2	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/20241.51	Insurance & investment fees Other noninterest income	 1,328 14,508 2,540	1,249 1,084 14,256	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416	income	3,702 \$0.35 \$0.35 valent; As Sheet, Years	of March 22, 5 Ended Dec. 2024 13,218 54,300 150 67,668 8,805	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.73 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 11/20/2023 05/22/2023 11/20/2024 05/28/2024 11/25/2024 0) common. 0.2.51 2024. 0 INC 0 INT, Years End 2023	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024 12/02/2024	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	1,328 14,508 2,540	1,249 1,084 14,256 2,481	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416 160	income	3,702 \$0.35 \$0.35 valent; As Sheet, Years	of March 22, 5 Ended Dec. 2024 13,218 54,300 150 67,668 8,805	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 20221.50 2023 NEW PEOPLES BANKSHARES Annual Report Consolidated Income Stateme (\$000): 2022 Loans including fees	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 11/20/2023 05/28/2024 11/25/2024) common. 2.51 2024. SINC nt, Years Er	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024 12/02/2024	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	 1,328 14,508 2,540 	1,249 1,084 14,256	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416 160	income	3,702 \$0.35 \$0.35 valent; As Sheet, Years	of March 22, 5 Ended Dec. 2024 13,218 54,300 150 67,668 8,805	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 11/20/2023 05/22/2023 11/20/2024 05/28/2024 11/25/2024 0) common. 0.2.51 2024. 0 INC 0 INT, Years End 2023	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024 12/02/2024	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	1,328 14,508 2,540	1,249 1,084 14,256 2,481	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416 160	income	3,702 \$0.35 \$0.35 valent; ³ As Sheet, Years	of March 22, 5 Ended Dec. 2024 13,218 54,300 150 67,668 8,805	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 11/125/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 11/20/2023 05/22/2023 11/20/2024 05/28/2024 11/25/2024 0) common. 0.2.51 2024. 0 INC 0 INT, Years End 2023	Payable 06/01/2022 12/01/2022 202/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024 12/02/2024 13/02/2024 12/02/2024 2022 27,739	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	 1,328 14,508 2,540 	1,249 1,084 14,256 2,481	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416 160 217 176	income	3,702 \$0.35 \$0.35 valent; As Sheet, Years	of March 22, s Ended Dec. 2024 13,218 54,300 150 67,668 8,805 58,441 18,524 2,253 7,961	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805 49,462 17,859 2,688 10,985 8,811
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 11/125/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 11/20/2023 05/28/2024 11/25/2024) common. 2.51 2024. 6 INC nt, Years En 4 2023	Payable 06/01/2022 12/01/2022 202/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024 12/02/2024 13/02/2024 12/02/2024 2022 27,739	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	1,328 14,508 2,540	1,249 1,084 14,256 2,481 7,308	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416 160 217 176	income	3,702 \$0.35 \$0.35 valent; As Sheet, Years	of March 22, 8 Ended Dec. 2024 13,218 54,300 150 67,668 8,805 58,441 18,524 2,253 7,961 95,984	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805 49,462 17,859 2,688 10,985 8,811 558,222
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 20221.50 2023 NEW PEOPLES BANKSHARES Annual Report Consolidated Income Stateme (\$000): 2024 Loans including fees	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 05/22/2023 05/28/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 3 Common. 2.51 2024. 3 INC nt, Years Er 4 2023	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024 12/02/2024 2022 27,739	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	1,328 14,508 2,540	1,249 1,084 14,256 2,481	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416 160 217 176 2,656	income Card processing and interchange income . Basic EPS Excluding ExtraOrdinary Items . Diluted EPS Excluding ExtraOrd Items	3,702 \$0.35 \$0.35 valent; As Sheet, Years	of March 22, 5 Ended Dec. 2024 13,218 54,300 150 67,668 8,805 58,441 18,524 2,253 7,961 95,984	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805 49,462 17,859 2,688 10,985 8,811
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 20221.50 2023 NEW PEOPLES BANKSHARES Annual Report Consolidated Income Stateme (\$000): 2024 Loans including fees	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 05/22/2023 05/28/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 3 Common. 2.51 2024. 3 INC nt, Years Er 4 2023	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024 12/02/2024 2022 27,739	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	1,328 14,508 2,540	1,249 1,084 14,256 2,481 7,308 3,943	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416 160 217 176 2,656 6,650	income Card processing and interchange income . Basic EPS Excluding ExtraOrdinary Items . Diluted EPS Excluding ExtraOrd Items	3,702 \$0.35 \$0.35 valent; As Sheet, Years	of March 22, 5 Ended Dec. 2024 13,218 54,300 150 67,668 8,805 58,441 18,524 2,253 7,961 95,984 60,587	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805 49,462 17,859 2,688 10,985 8,811 558,222 53,230
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2024 11/25/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 05/22/2023 05/28/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 3 Common. 2.51 2024. 3 INC nt, Years Er 4 2023	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2024 12/02/2024 12/02/2024 2022 27,739	Insurance & investment fees Other noninterest income	1,328 14,508 2,540	1,249 1,084 14,256 2,481 7,308	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416 160 217 176 2,656 6,650	income	3,702 \$0.35 \$0.35 valent; As Sheet, Years	of March 22, 5 Ended Dec. 2024 13,218 54,300 150 67,668 8,805 58,441 18,524 2,253 7,961 95,984 60,587 29,006	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805 49,462 17,859 2,688 10,985 8,811 558,222 53,230 22,639
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2023 05/24/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 05/22/2023 05/28/2024 11/25/2024 11/25/2024 11/25/2024 11/25/2024 3 common. 2.51 2024. 3 inc 4 2023 3 32,552	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2023 06/03/2024 12/02/2024 12/02/2024	Insurance & investment fees Other noninterest income Life insurance investment income Salaries and employee benefits	1,328 14,508 2,540	1,249 1,084 14,256 2,481 7,308 3,943 27,988	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416 160 217 176 2,656 6,650 26,519	income	3,702 \$0.35 \$0.35 valent; As Sheet, Years	of March 22, 5 Ended Dec. 2024 13,218 54,300 150 67,668 8,805 58,441 18,524 2,253 7,961 95,984 60,587 29,006 657,536	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805 49,462 17,859 2,688 10,985 8,811 558,222 53,230 22,639 512
Recent Dividends: 1. National Bankshares Inc. (VA ExDate Amt Declared 05/20/2022 0.72 05/11/2022 11/18/2022 0.78 11/09/2022 01/20/2023 1.00 01/11/2023 05/19/2023 0.73 05/10/2023 11/17/2023 0.78 11/08/2024 11/25/2024 0.73 05/15/2024 11/25/2024 0.78 11/13/2024 Annual Dividends: 1. National Bankshares Inc. (VA 2022	Record 05/23/2022 11/21/2022 01/23/2023 05/22/2023 11/20/2023 05/28/2024 11/25/2024) common. 2.51 2024. SINC nt, Years Er 4 2023	Payable 06/01/2022 12/01/2022 02/03/2023 06/01/2023 12/01/2023 12/01/2023 06/03/2024 12/02/2024 12/02/2024	Insurance & investment fees Other noninterest income	1,328 14,508 2,540	1,249 1,084 14,256 2,481 7,308 3,943	954 548 13,365 4,135 2,369 162 1,471 1,120 272 416 160 217 176 2,656 6,650	income	3,702 \$0.35 \$0.35 valent; As Sheet, Years	of March 22, 5 Ended Dec. 2024 13,218 54,300 150 67,668 8,805 58,441 18,524 2,253 7,961 95,984 60,587 29,006	2023 31 (\$000): 2023 14,596 50,363 18 64,977 89,805 49,462 17,859 2,688 10,985 8,811 558,222 53,230 22,639

individuals	4,025		Rooms	24,902,000			Change in		
Loans receivable		638,111	Food and beverage	2,200,000			unrealized gains		
Allowance for loan losses	7,684	7,256	Property operating				(losses) (1,348,000)		
Net Loans	649,852		expenses			3,682,000	Realized losses (21,479,000))	
Net loans		630,855	Property management			206.000			
Land	6,441	7,206	fees	• • •		296,000	□ Successor Basis; □ Related		
Buildings & improvements	30,384	35,223	Real estate taxes	6.544.000	4 277 000	2 (05 000	\$1,332,000; Related parties - Divi	dend income:	\$10,881,000
Furniture & equipment	9,279	12,672	& insurance	6,544,000	4,377,000	2,695,000	Consolidated Balance Sheet, Ye		
Construction in progress		16	Advisory &	7 405 000	7 490 000	5 514 000	consolidated Dalance Sheet, Te	2024	2023
Buildings and	14664	15 220	administrative fees	7,405,000	7,489,000	5,514,000		202.	2023
improvements	14,664	15,329	Property general &				Land	62,227,000	47,708,000
Accumulated depreciation Less accumulated	13,314		administrative		4 250 000	302,000	Buildings & improvements		
depreciation		16,958	Corporate general		4,250,000	302,000	Intangible lease assets		10,979,000
Bank premises and		10,936	Corporate general & administrative				Construction in progress		
equipment, net	17,070		expenses		7,981,000	3.079.000	Furniture, fixtures &	,,	.,,
Bank premises &	17,070	•••	Conversion expense	22,255,000	1,203,000	1,615,000	equipment	10,124,000	362,000
equipment, net		18,265	Audit & tax	22,233,000	1,203,000	1,013,000	Total gross consolidated		
Other real estate owned	87	157	preparation fees	12,803,000	726,000		real estate investments	422,395,000	284,439,000
Accrued interest	07	137	Pricing fees	12,005,000	11,740,000		Accumulated depreciation		
receivable	3,458	3,029	Depreciation &	•••	11,7 10,000	•••	& amortization	35,002,000	20,525,000
Deferred taxes, net	4,809	4,461	amortization		13,937,000	7,175,000	Total Net Consolidated		
Right-of-use assets -	.,	.,	Depreciation and		,,	.,,	Real Estate Investments	417,283,000	
operating leases	3,413	3,852	amortization	15,600,000			Total net consolidated		
Other assets	7,167	6,323	Impairment loss	- , ,			real estate investments		263,914,000
Equity securities	.,	-,	Total expenses		51,703,000	24,358,000	Investments, at value		
(restricted)	95,984	89,805	Operating income		11,581,000	30,772,000	Equity method investments	54,429,000	, ,
Bank owned life insurance	5,417	4,589	Interest expense	. , , ,			Cash & cash equivalents		20,608,000
Total assets	854,925	826,313	Interest expense		15,902,000	5,759,000	Cash equivalents		
Noninterest bearing	,	, i	Equity in gains				Restricted cash	40,110,000	32,561,000
demand deposits	224,938	233,878	(losses) of				Accounts receivable, net	4,463,000	
Savings deposits	525,044	482,589	unconsolidated				Accounts receivable, net		4,347,000
Total Deposits	749,982		equity method				Prepaid & other assets		10,431,000
Total deposits		716,467	ventures	129,000	(306,000)	(2,257,000)	Accrued interest &		
Lease liabilities -			Change in				dividends		6,078,000
operating leases	3,413	3,852	unrealized gain				Deferred tax asset, net	2,618,000	2,896,000
Accrued interest payable	1,442	1,447	(losses)		(108,249,000)	(92,031,000)	Investments, at fair		
Accrued expenses & other			Realized gains				value (\$576,419 with		
liabilities	4,361	3,550	(losses)		(1,634,000)	(2,323,000)	related parties)		
Federal Home Loan Bank			Net income (loss)				Prepaid and other assets		• • • •
advances	10,000	36,186	before income taxes	(55,201,000)	(114,510,000)	(71,598,000)	Interest rate caps		• • •
Other borrowings	24,986		Income tax expense	1,372,000	2,731,000	9,975,000	Right-of-use assets		• • •
Long-Term Debt excluding			Net income (loss)	(56,573,000)	(117,241,000)	(81,573,000)	Real estate held for sale		•••
Capitalized Leases	14,986		Preferred dividend				Total assets		1,098,336,000
Total liabilities	784,184	761,502	expenses	4,619,000	4,619,000		Mortgages payable, net		
Common stock	47,273		Net income (loss)	(46,730,000)			Notes payable	9,778,000	52,919,000
Common stock		47,492	Net (income) loss				Prime brokerage borrowing	1,222,000	1,782,000 356,000
Additional			attributable to				Excise tax payable Accounts payable & other	• • •	330,000
paid-in-capital	14,451	14,514	noncontrolling				accrued liabilities	22,739,000	8.633.000
Retained earnings	21,001	14,458	interests	9,843,000			Investment advisory fee	22,739,000	8,033,000
Accumulated other			Net income				payable		231,000
comprehensive loss	(11,984)		attributable to				Income tax payable	255,000	231,000
Accumulated other			preferred			2 210 000	Accrued interest payable	226,000	1,398,000
comprehensive income		(11.650)	shareholders		• • • •	2,310,000	Security deposit	220,000	1,570,000
(loss)		(11,653)	Net income (loss)				liability	389,000	422,000
Total shareholders'	70.741	64 911	attributable to	(51.240.000)	(121.050.000)	(92 992 000)	Prepaid rents		768,000
equity	70,741	64,811	common shareholders	(31,349,000)	(121,860,000)	(83,883,000)	Intangible lease		,
Total Equity	70,741	64,811	Weighted average				liabilities, net	3,139,000	4,567,000
			shares outstanding - basic	40.220.000	37,334,000	37 172 000	Current Portion of	. , ,000	,,
Recent Dividends:			Weighted average	40,229,000	37,334,000	37,172,000	Long-Term Debt excluding		
1. New Peoples Bankshares Inc co	ommon.		shares outstanding				Capitalized Leases	13,250,000	29,000,000
No dividends paid.			- diluted	40 220 000	37,334,000	37 172 000	Notes Payable - Balancing	. ,	
Annual Dividends:			Year end shares	+0,229,000	31,334,000	31,112,000	value	50,153,000	23,919,000
1. New Peoples Bankshares Inc co	ommon.		outstanding	42,679,569	38 389 600	37,171,807	Accrued interest payable		
No dividends paid.			Net income (loss)	42,077,307	30,307,000	37,171,007	Prepaid rents		
NEXPOINT DIVERSIFIED REAL	ESTATE TO	IICT	per share - basic	\$(1.28)	\$(3.26)	\$(2.26)	Notes Payable	90,888,000	
Annual Report	ESTATE IN	031	Net income (loss)	φ(1.20)	Φ(3.20)	Φ(2.20)	Lease liability (\$721		
Consolidated Income Statement,	Voore Ended	Dec. 31 (\$).	per share - diluted	\$(1.28)	\$(3.26)	\$(2.26)	and \$0 with related		
2024	2023	□ ₂₀₂₂	•	ψ(1.20)	Φ(3.20)	Φ(2.20)	parties, respectively)	721,000	
2021	2023	2022	- Common - Gross -				Current Portion Mortgages		
Advisory and			by Period End Date	\$1.38			payable	252,167,000	
administrative fees 14,165,000			Distributions per		•••	•••	Current Portion of Credit		
Property management	• • • • • • • • • • • • • • • • • • • •	•••	common share		\$1.38		facility and revolving		
fee			Dividends per				line of credit		
Rental income 15,678,000		10,070,000	common share		\$0.45	\$0.30	Total liabilities		213,262,000
Interest income 7,216,000		² 4,428,000	Earnings per share				Common shares		
Dividend income 29,430,000		4,428,000	from continuing				Common shares		38,000
	35 638 000	³ 40,600,000	operations	\$(1.28)	\$(3.26)		Additional paid-in		
Other income 3,796,000	308,000	32,000	Earnings per share				capital	1,039,280,000	
Total revenues		55,130,000	from continuing				Additional paid-in		
Interest income	05,207,000	55,150,000	operations	\$(1.28)	\$(3.26)		capital	• • •	1,011,613,000
(\$1,332 with			Common Shareholders				Accumulated earnings less		426 50
related parties)	7,029,000		- Number	838	870		dividends	• • •	(126,580,000)
r	.,,,000	•••					Accumulated earnings		

(loss)	(202,818,000)		Property general				noncontrolling			
Cumulative preferred	(202,010,000)	•••	and administrative				interests in			
shares (Series A), net of			expenses	12,812,000			subsidiaries			(2,499,000)
deferred financing costs Total shareholders'	3,000	3,000	Management fees	3,867,000	•••	40,255,000	Net income (loss) attributable to			
equity	836,508,000	885,074,000	Interest expense Total net interest	•••		40,233,000	common stockholders		10,399,000	3,234,000
Noncontrolling interests	(2,970,000)		income			37,733,000	Weighted average		.,,	-, - ,
Total Equity	833,538,000	885,074,000	Change in net				shares outstanding	17 402 000	17 100 000	14 606 000
			assets related to consolidated CMBS				- basic	17,402,000	17,199,000	14,686,000
Recent Dividends:			variable interest				shares outstanding			
1. NexPoint Diversified Real Es	tate Trust con	mon.	entities	36,669,000	38,213,000	10,239,000	- diluted	17,402,000	17,199,000	14,686,000
ExDate Amt Declared	Record	Payable	Change in				Year end shares			П
	2 01/24/2022		unrealized gain (loss) on CMBS				outstanding	17,461,129	17,231,913	^ш 17,079,943
02/17/2022 0.05 02/01/202	2 02/18/2022	02/28/2022	structured				Net income per share - basic	\$1.02	\$0.60	\$0.22
	03/24/2022		pass-through				Net income per	Ψ1.02	Ψ0.00	Ψ0.22
	2 04/22/2022 2 05/24/2022		certificates		1,533,000	(12,664,000)	share - diluted	\$1.02	\$0.60	\$0.22
	06/23/2022		Change in unrealized gain				Dividends Per Share			
	07/22/2022		(loss) on common				- Common - Gross - by Period End Date	\$2.13		
	08/24/2022		stock investments	667,000	(16,736,000)	(5,196,000)	Dividends Per Share	Ψ2.13	•••	•••
	2 09/19/2022 2 12/15/2022		Change in				- Common - Gross -			
	3 03/15/2023		unrealized gain (loss) on MSCR				by Period End Date	\$2.00		
	3 06/15/2023		notes	(13,000)	65,000	(53,000)	Dividends declared per common share		\$2.00	\$2.00
	8 08/15/2023		Change in	(13,000)	05,000	(55,000)	Full-Time Employees	•••	\$2.00	\$2.00
	3 11/17/2023		unrealized (loss)				(Period End)	1	1	
	02/16/2024		on mortgage backed	762.000	467.000	(1.220.000)	Total number of			
	08/15/2024		securities	763,000	467,000	(1,230,000)	employees	1	1	1
	11/15/2024	12/31/2024	(provision for)				Number of common stockholders	0	8	27
02/28/2025 0.15 02/18/202	02/28/2025	03/31/2025	credit losses	(723,000)			Income from cont	8	8	-/
2 NovDoint Diversified Deal Fet	sto Tunat 5 50	Of saming A on	Loan loss benefit				operations before			
2. NexPoint Diversified Real Est mulative preferred.	ate Trust 5.50	% series A cu-			4,299,000	169,000	income tax	35,962,000		
mumu ve preserveus			Dividend income, net	2,009,000	193,000		Dividends Per Share			
ExDate Amt Declared	Record	Payable	Realized losses	2,007,000	175,000	1,084,000	- Common - Gross - by Period End Date		\$2.13	
	2 03/24/2022		Other income	748,000	1,520,000	399,000	Dividends Per Share	•••	φ2.13	
	2 06/23/2022 2 09/23/2022		Gain on				- Special - Gross -			
	2 12/23/2022		extinguishment of debt	(488,000)		17,000	by Period End Date		\$0.56	
	3 03/24/2023		Revenues from	(400,000)	•••	17,000	Net income to	17 (02 000		
	06/23/2023		consolidated real				common	17,693,000	• • • •	• • • •
	09/25/2023		estate owned	(18,377,000)	5,144,000	12,402,000	Shares increased du	- 4- 41 CC-		of stock based
	3 12/22/2023	01/02/2024	General &							
03/22/2024 0 34 02/05/202	03/25/2024	04/01/2024								
	03/25/2024 06/24/2024		administrative		9 204 000	7 243 000	compensation, issuance offering, net, conversion	of common	stock through	at-the-market
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202	06/24/2024 09/23/2024	07/01/2024 09/30/2024		1,585,000	9,204,000 4,187,000	7,243,000 4,388,000	compensation, issuance	of common n of redeema	stock through	at-the-market
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202	06/24/2024 09/23/2024 12/23/2024	07/01/2024 09/30/2024 12/31/2024	administrative expenses		. , . ,		compensation, issuance offering, net, conversion	of common n of redeema h 31, 2023	stock through ble noncontro	at-the-market illing interests
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202	06/24/2024 09/23/2024	07/01/2024 09/30/2024 12/31/2024	administrative expenses	1,585,000	4,187,000	4,388,000	compensation, issuance offering, net, conversion in the OP; As of Marc	of common n of redeema h 31, 2023	stock through ble noncontro	at-the-market illing interests
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202	06/24/2024 09/23/2024 12/23/2024	07/01/2024 09/30/2024 12/31/2024	administrative expenses	1,585,000	4,187,000 3,281,000	4,388,000 3,151,000	compensation, issuance offering, net, conversion in the OP, ^[2] As of Marc Consolidated Balance	of common n of redeema h 31, 2023 te Sheet, Yea	stock through able noncontro rs Ended Dec 2024	at-the-market olling interests 31 (\$): 2023
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202	4 06/24/2024 4 09/23/2024 4 12/23/2024 5 03/24/2025	07/01/2024 09/30/2024 12/31/2024 03/31/2025	administrative expenses	1,585,000	4,187,000 3,281,000	4,388,000	compensation, issuance offering, net, conversion in the OP; ²² As of Marc Consolidated Balance Cash & cash equivalents	of common n of redeema h 31, 2023 te Sheet, Yea	stock through able noncontrol rs Ended Dec 2024 3,877,000	at-the-market olling interests 31 (\$): 2023 13,824,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est	06/24/2024 09/23/2024 12/23/2024 03/24/2025 tate Trust con	07/01/2024 09/30/2024 12/31/2024 03/31/2025	administrative expenses	1,585,000	4,187,000 3,281,000	4,388,000 3,151,000 11,398,000	compensation, issuance offering, net, conversion in the OP, ^[2] As of Marc Consolidated Balance	of common n of redeema h 31, 2023 te Sheet, Yea	stock through able noncontro rs Ended Dec 2024	at-the-market olling interests 31 (\$): 2023
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est	06/24/2024 09/23/2024 12/23/2024 03/24/2025 tate Trust con	07/01/2024 09/30/2024 12/31/2024 03/31/2025	administrative expenses	1,585,000	4,187,000 3,281,000 6,678,000	4,388,000 3,151,000 11,398,000	compensation, issuance offering, net, conversion in the OP;	of common n of redeema h 31, 2023 te Sheet, Yea	rs Ended Dec 2024 3,877,000	at-the-market olling interests 2. 31 (\$): 2023 13,824,000 2,825,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023	1 06/24/2024 1 09/23/2024 1 12/23/2024 2 03/24/2025 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	07/01/2024 09/30/2024 12/31/2024 03/31/2025 nmon. 0.60	administrative expenses	1,585,000	4,187,000 3,281,000 6,678,000	4,388,000 3,151,000 11,398,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea	rs Ended Dec 2024 3,877,000 121,836,000	at-the-market dling interests . 31 (\$): 2023 13,824,000 2,825,000 126,551,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est	1 06/24/2024 1 09/23/2024 1 12/23/2024 2 03/24/2025 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	07/01/2024 09/30/2024 12/31/2024 03/31/2025 nmon. 0.60	administrative expenses	1,585,000	4,187,000 3,281,000 6,678,000 23,350,000	4,388,000 3,151,000 11,398,000 26,180,000	compensation, issuance offering, net, conversion in the OP; As of Marc Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea	rs Ended Dec 2024 3,877,000 121,836,000	at-the-market dling interests . 31 (\$): 2023 13,824,000 2,825,000 126,551,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real cumulative preferred.	06/24/2024 09/23/2024 12/23/2024 12/23/2025 tate Trust com .0.60 2024.	07/01/2024 09/30/2024 12/31/2024 03/31/2025 amon. 0.60 0.60	administrative expenses	1,585,000	4,187,000 3,281,000 6,678,000	4,388,000 3,151,000 11,398,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 re Sheet, Yea	rs Ended Dec 2024 3,877,000 121,836,000	at-the-market dling interests . 31 (\$): 2023 13,824,000 2,825,000 126,551,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real cumulative preferred.	1 06/24/2024 1 09/23/2024 1 12/23/2024 2 03/24/2025 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	07/01/2024 09/30/2024 12/31/2024 03/31/2025 amon. 0.60 0.60	administrative expenses	1,585,000	4,187,000 3,281,000 6,678,000 23,350,000	4,388,000 3,151,000 11,398,000 26,180,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 re Sheet, Yea	stock through the noncontro rs Ended Dec 2024 3,877,000 121,836,000 497,544,000	at-the-market olling interests at (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real cumulative preferred. 20221.03 2023 20250.34	06/24/2024 09/23/2024 12/23/2024 103/24/2025 tate Trust con .0.60 2024 .0.60 2024 .1.38 2024	07/01/2024 09/30/2024 12/31/2024 03/31/2025 amon. 0.60 0.60	administrative expenses	1,585,000 3,496,000	4,187,000 3,281,000 6,678,000 23,350,000	4,388,000 3,151,000 11,398,000 26,180,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea	stock through the noncontro rs Ended Dec 2024 3,877,000 121,836,000 497,544,000	at-the-market olling interests at (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FIN	06/24/2024 09/23/2024 12/23/2024 103/24/2025 tate Trust con .0.60 2024 .0.60 2024 .1.38 2024	07/01/2024 09/30/2024 12/31/2024 03/31/2025 amon. 0.60 0.60	administrative expenses	1,585,000	4,187,000 3,281,000 6,678,000 23,350,000	4,388,000 3,151,000 11,398,000 26,180,000	compensation, issuance offering, net, conversion in the OP; As of Marc Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 te Sheet, Yea	stock through the noncontro rs Ended Dec 2024 3,877,000 121,836,000 497,544,000	at-the-market olling interests a. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Es 20220.60 2023 20250.15 2. NexPoint Diversified Real cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FINAnnual Report	1 06/24/2024 1 09/23/2024 1 12/23/2024 2 03/24/2025 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	07/01/2024 09/30/2024 12/31/2024 03/31/2025 nmon. 0.60 .50% series A	administrative expenses	1,585,000 3,496,000	4,187,000 3,281,000 6,678,000 23,350,000	4,388,000 3,151,000 11,398,000 26,180,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 te Sheet, Yea	stock through the noncontro rs Ended Dec 2024 3,877,000 121,836,000 497,544,000	at-the-market olling interests a. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FIN	1 06/24/2024 1 09/23/2024 1 12/23/2024 2 03/24/2025 1 1 2 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2	07/01/2024 09/30/2024 12/31/2024 03/31/2025 nmon. 0.60 1.72 d Dec. 31 (\$):	administrative expenses	1,585,000 3,496,000 29,192,000	4,187,000 3,281,000 6,678,000 23,350,000	4,388,000 3,151,000 11,398,000 26,180,000	compensation, issuance offering, net, conversion in the OP; As of Marc Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea	stock through the noncontro rs Ended Dec 2024 3,877,000 121,836,000 497,544,000	at-the-market olling interests at (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real cumulative preferred. 20220.34 NEXPOINT REAL ESTATE FIN Annual Report Consolidated Income Statemen	1 06/24/2024 1 09/23/2024 1 12/23/2024 1 03/24/2025 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	07/01/2024 09/30/2024 12/31/2024 03/31/2025 nmon. 0.60 1.72 d Dec. 31 (\$):	administrative expenses	1,585,000 3,496,000 29,192,000 8,003,000	4,187,000 3,281,000 6,678,000 23,350,000	4,388,000 3,151,000 11,398,000 26,180,000	compensation, issuance offering, net, conversion in the OP; As of Marc Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea	stock through the noncontro rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000	at-the-market alling interests . 31 (\$):
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real Est cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FIN Annual Report Consolidated Income Statement 2022 Interest Expense 44,371,00	1 06/24/2024 1 09/23/2024 1 12/23/2024 1 12/23/2025 1	07/01/2024 09/30/2024 12/31/2024 03/31/2025 nmon. 0.60 .50% series A 1.72 d Dec. 31 (\$): 3 2022	administrative expenses. Loan servicing fees Management fees Expenses from consolidated real estate owned Total operating expenses Net income attributable to preferred stockholders Net Income After Extraordinary Items applicable to Common Net Income attributable to Series B shareholders Net income (loss)	1,585,000 3,496,000 29,192,000	4,187,000 3,281,000 6,678,000 23,350,000	4,388,000 3,151,000 11,398,000 26,180,000	compensation, issuance offering, net, conversion in the OP; As of Marc Consolidated Balance. Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea standard Sheet, Yea	stock through the noncontro rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000	at-the-market alling interests 2. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000 676,420,000 22,033,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Es 20220.60 2023 20250.15 2. NexPoint Diversified Real cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FIN Annual Report Consolidated Income Statemer 202 Interest Expense 44,371,00 Interest Expense 44,371,00	1 06/24/2024 1 09/23/2024 1 12/23/2024 1 03/24/2025 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	07/01/2024 09/30/2024 12/31/2024 03/31/2025 nmon. 0.60 .50% series A 1.72 d Dec. 31 (\$): 3 2022	administrative expenses	1,585,000 3,496,000 29,192,000 8,003,000	4,187,000 3,281,000 6,678,000 23,350,000	4,388,000 3,151,000 11,398,000 26,180,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea statements,	stock through the noncontro rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000	at-the-market alling interests . 31 (\$):
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real Est cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FIN Annual Report Consolidated Income Statement 2022 Interest Expense 44,371,00	1 06/24/2024 1 09/23/2024 1 12/23/2024 1 12/23/2025 1	07/01/2024 09/30/2024 12/31/2024 03/31/2025 nmon. 0.60 .50% series A 1.72 d Dec. 31 (\$): 3 2022	administrative expenses	1,585,000 3,496,000 29,192,000 8,003,000 35,962,000	4,187,000 3,281,000 6,678,000 23,350,000	4,388,000 3,151,000 11,398,000 26,180,000	compensation, issuance offering, net, conversion in the OP; As of Marc Consolidated Balance. Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea statements,	stock through the noncontro rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000	at-the-market alling interests 2. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000 676,420,000 22,033,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real Est cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FIN Annual Report Consolidated Income Statemen 202 Interest Expense	06/24/2024 09/23/2024 12/23/2024 12/23/2025 tate Trust com 0.60 2024 Estate Trust 5 .1.38 2024 ANCE INC t, Years Ende 4 2023 0 51,560,000	07/01/2024 09/30/2024 12/31/2024 03/31/2025 amon0.6050% series A1.72 d Dec. 31 (\$): 3 2022	administrative expenses . Loan servicing fees . Management fees . Expenses from consolidated real estate owned	1,585,000 3,496,000 29,192,000 8,003,000 35,962,000	4,187,000 3,281,000 6,678,000 23,350,000	4,388,000 3,151,000 11,398,000 26,180,000	compensation, issuance offering, net, conversion in the OP; As of Marc Consolidated Balance. Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 te Sheet, Yea	stock through the noncontro rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000	at-the-market alling interests 2. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000 676,420,000 22,033,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real Est cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FIN Annual Report Consolidated Income Statement 2022 Interest Expense	06/24/2024 09/23/2024 12/23/2024 12/23/2025 tate Trust com 0.60 2024 Estate Trust 5 .1.38 2024 ANCE INC t, Years Ende 4 2023 0 51,560,000	07/01/2024 09/30/2024 12/31/2024 03/31/2025 amon0.6050% series A1.72 d Dec. 31 (\$): 3 2022	administrative expenses	1,585,000 3,496,000 29,192,000 8,003,000 35,962,000	4,187,000 3,281,000 6,678,000 23,350,000 18,740,000	4,388,000 3,151,000 11,398,000 26,180,000 14,214,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 te Sheet, Yea	stock through the noncontrol rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000 4,343,359,000	at-the-market alling interests . 31 (\$):
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real Est cumulative preferred. 20220.34 NEXPOINT REAL ESTATE FIN Annual Report Consolidated Income Statemer 202 Interest Expense	06/24/2024 09/23/2024 12/23/2024 12/23/2025 tate Trust con .0.60 2024. Estate Trust 5 .1.38 2024. ANCE INC t, Years Ende 4 2023 0 . 51,560,000	07/01/2024 09/30/2024 12/31/2024 03/31/2025 mmon0.6050% series A1.72 dd Dec. 31 (\$): 2022	administrative expenses	1,585,000 3,496,000 29,192,000 8,003,000 35,962,000	4,187,000 3,281,000 6,678,000 23,350,000 18,740,000	4,388,000 3,151,000 11,398,000 26,180,000 14,214,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 te Sheet, Yea	stock through the noncontrol rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000 4,343,359,000	at-the-market alling interests 2. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000 676,420,000 22,033,000 5,677,763,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real Est cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FIN Annual Report Consolidated Income Statement 2022 Interest Expense	06/24/2024 09/23/2024 12/23/2024 12/23/2025 tate Trust con .0.60 2024. Estate Trust 5 .1.38 2024. ANCE INC t, Years Ende 4 2023 0 . 51,560,000	07/01/2024 09/30/2024 12/31/2024 03/31/2025 mmon0.6050% series A1.72 dd Dec. 31 (\$): 2022	administrative expenses	1,585,000 3,496,000 29,192,000 8,003,000 35,962,000	4,187,000 3,281,000 6,678,000 23,350,000 18,740,000	4,388,000 3,151,000 11,398,000 26,180,000 14,214,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance. Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 te Sheet, Yea	stock through the noncontrol rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000 4,343,359,000	at-the-market alling interests . 31 (\$):
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real Est cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FIN Annual Report Consolidated Income Statement 202 Interest Expense	06/24/2024 09/23/2024 12/23/2024 12/23/2025 tate Trust con .0.60 2024. Estate Trust 5 .1.38 2024. ANCE INC t, Years Ende 4 2023 0 . 51,560,000	07/01/2024 09/30/2024 12/31/2024 03/31/2025 mmon0.6050% series A1.72 dd Dec. 31 (\$): 2022	administrative expenses . Loan servicing fees . Management fees . Expenses from consolidated real estate owned . Total operating expenses . Net income attributable to preferred stockholders . Net Income After Extraordinary Items applicable to Common . Net Income attributable to Series B shareholders . Net (income) loss attributable to preferred series A shareholders . Net (income) loss attributable to preferred series A shareholders . Net (income) loss attributable to preferred series B shareholders . Net (income) loss attributable to preferred series B shareholders Net (income) loss attributable to preferred series B shareholders Net (income) loss	1,585,000 3,496,000 29,192,000 8,003,000 35,962,000	4,187,000 3,281,000 6,678,000 23,350,000 18,740,000 3,496,000	4,388,000 3,151,000 11,398,000 26,180,000 14,214,000	compensation, issuance offering, net, conversion in the OP; As of Marc Consolidated Balance. Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea statements,	stock through the noncontrol rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000 4,343,359,000	at-the-market olling interests 3. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000 22,033,000 5,677,763,000 38,270,000 41,212,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Estable 2022	06/24/2024 09/23/2024 12/23/2024 12/23/2025 tate Trust con .0.60 2024. Estate Trust 5 .1.38 2024. ANCE INC t, Years Ende 4 2023 0 . 51,560,000	07/01/2024 09/30/2024 12/31/2024 03/31/2025 mmon0.6050% series A1.72 dd Dec. 31 (\$): 2022	administrative expenses	1,585,000 3,496,000 29,192,000 8,003,000 35,962,000	4,187,000 3,281,000 6,678,000 23,350,000 18,740,000 3,496,000	4,388,000 3,151,000 11,398,000 26,180,000 14,214,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 te Sheet, Yea	stock through the noncontrol rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000 4,343,359,000 1,457,000	at-the-market alling interests 2. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 4,312,000 4,312,000 22,033,000 5,677,763,000 38,270,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FINA nnual Report Consolidated Income Statemer 202 Interest Expense	06/24/2024 09/23/2024 12/23/2024 12/23/2025 tate Trust com 0.60 2024. Estate Trust 5 .1.38 2024. ANCE INC t, Years Ende 4 2023 0 51,560,000 0 1,490,000 0) (2,564,000)	07/01/2024 09/30/2024 12/31/2024 03/31/2025 mmon0.6050% series A1.72 dd Dec. 31 (\$): 2022	administrative expenses	1,585,000 3,496,000 29,192,000 8,003,000 35,962,000	4,187,000 3,281,000 6,678,000 23,350,000 18,740,000 3,496,000	4,388,000 3,151,000 11,398,000 26,180,000 14,214,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea statement of the sheet of the she	stock through the noncontrol rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000 4,343,359,000 1,457,000 34,979,000	at-the-market olling interests 3. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000 22,033,000 5,677,763,000 38,270,000 41,212,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Estable 2022	06/24/2024 09/23/2024 12/23/2024 12/23/2024 103/24/2025 14te Trust con 0.60 2024 1.25 1.38 2024 1.38 2024 1.38 2024 1.38 2024 1.38 2024 1.38 2025 1.38 2024 1.38 2025 1.38 2024 1.38 2025 1.38 2024 1.38 2025 1.38 2024 1.38 2025 1.38 2024 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2025 1.38 2	07/01/2024 09/30/2024 12/31/2024 03/31/2025 mmon0.6050% series A1.72 d Dec. 31 (\$): 20222	administrative expenses	1,585,000 3,496,000 29,192,000 8,003,000 35,962,000	4,187,000 3,281,000 6,678,000 23,350,000 18,740,000 3,496,000	4,388,000 3,151,000 11,398,000 26,180,000 14,214,000 3,512,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance. Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea state of the common of	stock through the noncontrol rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000 4,343,359,000 1,457,000 34,979,000	at-the-market alting interests 2. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000 22,033,000 22,033,000 38,270,000 41,212,000 10,378,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real Est cumulative preferred. 20221.03 2023 20250.34 NEXPOINT REAL ESTATE FIN Annual Report Consolidated Income Statement 2022 Interest Expense	06/24/2024 09/23/2024 12/23/2024 12/23/2024 10/23/2025 10/2025 10/2025 	07/01/2024 09/30/2024 12/31/2024 03/31/2025 mmon0.60 .50% series A1.72 d Dec. 31 (\$): 3 2022)	administrative expenses . Loan servicing fees . Management fees . Expenses from consolidated real estate owned	1,585,000 3,496,000 29,192,000 8,003,000 35,962,000	4,187,000 3,281,000 6,678,000 23,350,000 18,740,000 3,496,000 80,000	4,388,000 3,151,000 11,398,000 26,180,000 14,214,000 3,512,000	compensation, issuance offering, net, conversion in the OP; As of Marce Consolidated Balance Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea standard the standar	stock through the noncontrol rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000 4,343,359,000 1,457,000 34,979,000	at-the-market olling interests 3. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000 22,033,000 5,677,763,000 38,270,000 41,212,000
06/24/2024 0.34 05/02/202 09/23/2024 0.34 07/31/202 12/23/2024 0.34 10/28/202 03/24/2025 0.34 02/18/202 Annual Dividends: 1. NexPoint Diversified Real Est 20220.60 2023 20250.15 2. NexPoint Diversified Real Est cumulative preferred. 20220.34 NEXPOINT REAL ESTATE FIN Annual Report Consolidated Income Statemer 202 Interest Expense	06/24/2024 09/23/2024 12/23/2024 12/23/2024 10/23/2025 10/2025 10/2025 	07/01/2024 09/30/2024 12/31/2024 03/31/2025 mmon0.6050% series A1.72 d Dec. 31 (\$): 2022	administrative expenses . Loan servicing fees . Management fees . Expenses from consolidated real estate owned	1,585,000 3,496,000 29,192,000 8,003,000 35,962,000	4,187,000 3,281,000 6,678,000 23,350,000 18,740,000 3,496,000 80,000	4,388,000 3,151,000 11,398,000 26,180,000 14,214,000 3,512,000	compensation, issuance offering, net, conversion in the OP; As of Marc Consolidated Balance. Cash & cash equivalents Restricted cash	of common n of redeema h 31, 2023 the Sheet, Yea street, Yea con	stock through the noncontrol rs Ended Dec 2024 3,877,000 121,836,000 497,544,000 263,395,000 4,343,359,000 1,457,000 34,979,000	at-the-market alting interests 2. 31 (\$): 2023 13,824,000 2,825,000 126,551,000 328,460,000 61,529,000 4,312,000 22,033,000 22,033,000 38,270,000 41,212,000 10,378,000

Preferred stock			NUVEEN PREFERRE	ED SECURIT	TIES & INCO	ME OPPOR-	Net interest income			
investments, at fair			TUNITIES FUND	-5 02001111		J	after provision for			
value	18,949,000	14,776,000	Earnings, 6 mos. to Ja	n 31(Consol.	- \$):		(reversal of) loan			
Accrued interest and					2025		losses		74,832,000	61,426,000
dividends			Net income				Service charges on			
Restricted cash			Earn. per share (primary			\$1.55	deposits			1,596,000
Equity method investments Stock warrant investments			Earn. per share (fully-di Avg. no. shs. (primary)			\$1.55	Debit card transaction fee			
Common stock investments			Avg. no. shs. (fully-dilu		, ,		income	1,738,000	1,813,000	1,734,000
Total assets		7,018,353,000	=			22,772,419	Earnings on cash	1,738,000	1,813,000	1,734,000
Secured financing	5,110,075,000	7,010,000,000	Consolidated Balance Assets:	Sneet Items,	as of (\$):	2025	surrender value of			
agreements, net	235,769,000	649,558,000	Net interest income				life insurance		2,081,000	749,000
Master repurchase			Non-int. income				Mortgage			
agreements			Non-int. expenses				commissions	1,682,000	1,773,000	73,000
Unsecured notes, net			Net before taxes				Gains on calls &			
Mortgages payable, net							sales of			
Accrued interest payable	10,020,000	8,209,000	NUVEEN VARIABLE	E RATE PF	REFERRED	& INCOME	available-for-sale		156,000	
Bonds payable held in variable interest			FUND		40		securities Other income		156,000 788,000	1,419,000
entities, at fair value	9,458,000	6,428,000	Earnings, 6 mos. to Ja	n 31(Consol.		2024	Salaries and	•••	700,000	1,412,000
Master repurchase	2, 130,000	0,120,000	Net income		2025		Employee Benefits	28,640,000		
agreements	243,454,000	303,514,000	Earn. per share (primary			\$1.54	Salaries &	,,		
Total liabilities		6,572,846,000	Earn. per share (fully-di		\$0.96	\$1.54	employee benefits			
Redeemable Series B			Avg. no. shs. (primary)				expense		26,109,000	23,045,000
Preferred stock		8,599,000	Avg. no. shs. (fully-dilu				Occupancy expenses .	4,610,000	4,541,000	4,151,000
Redeemable noncontrolling			Consolidated Balance	Sheet Items.	as of (\$):		Data processing			
interests in the OP	86,164,000	89,471,000	Assets:	once rems,	ασ οτ (ψ).	2025	fees	2,814,000	2,729,000	2,343,000
Noncontrolling interest in subsidiary		95,000	Net interest income				Assessments (FDIC	1,090,000		
Redeemable Series B	•••	93,000	Non-int. income			0	& DFI) Regulatory	1,090,000	• • • •	• • •
Preferred Stock	149 045 000		Non-int. expenses			12,399,408	assessments expense			
Preferred Stock -	115,015,000	•••	Net before taxes			23,187,237	(Federal Deposit			
Redeemable	16,000						Insurance			
Preferred stock		16,000	OAK VALLEY BANC	ORP (OAKD	ALE, CA)		Corporation &			
Common stock	174,000		Annual Report Consolidated Incom	o Statomont	Voors Ended	Dog 21 (\$).	California			
Common stock		172,000	Consolidated Incom	2024	2023	2022	Department of			
Additional paid-in	207 002 000	205 525 000		2021	2023	(revised)	Financial		1 020 000	007.000
capital	387,892,000	395,737,000	Earnings on cash			(revised)	Institutions)		1,020,000	927,000
Retained earnings (accumulated deficit)	(54.049.000)		surrender value of				Other operating expenses	8,863,000	6,758,000	6,842,000
Retained earnings		(35,821,000)	life insurance	1,052,000			Total non-interest	8,803,000	0,738,000	0,842,000
Preferred stock held in	•••	(33,621,000)	Non-interest income	1,938,000			expense		41,157,000	37.308.000
treasury at cost		8,567,000	Gains on sales and				Net income (loss)		.1,127,000	27,200,000
Common stock held in		-,,	calls of				before provision			
treasury at cost		4,195,000	available-for-sale	114 000			for income taxes	32,192,000	40,306,000	29,689,000
Total stockholder's			securities Interest and fees	114,000	•••	• • • •	Current provision			
equity	482,179,000	347,437,000	on loans	53 406 000			for (benefit from)			
Noncontrolling interest			Interest income &	33,400,000	•••	• • •	federal income			
in subsidiary	95,000	• • •	fees on loans		44,773,000	38,887,000	taxes	4,443,000	6,215,000	3,364,000
Noncontrolling interest in CMBS variable interest			Interest income on		,,.	,,	Current provision for (benefit from)			
entities	3,255,000		securities		20,578,000	14,155,000	state income taxes	3,148,000	4,213,000	2.934.000
Total Equity			Interest income on				Total current	3,140,000	4,213,000	2,734,000
	,,		federal funds sold	1,547,000	1,414,000	415,000	provision for			
			Interest on	7.240.000			(benefit from)			
Recent Dividends:			Deposits with Banks .	7,248,000	• • • •	• • • •	income taxes	7,591,000	10,428,000	6,298,000
1. NexPoint Real Estate Finance	Inc 8.50% se	ries A cumula-	deposits with banks		13,901,000	7,738,000	Deferred provision			
tive redeemable preferred. No dividends paid.			Interest on	•••	13,501,000	1,130,000	for (benefit from)			
2. NexPoint Real Estate Finance	Inc common		securities	20,693,000			federal income	(152.000)	(720,000)	204.000
No dividends paid.	commoli	-	Total interest	. ,			taxes Deferred provision	(152,000)	(739,000)	294,000
Annual Dividends:			income	82,894,000	80,666,000	61,195,000	for (benefit from)			
1. NexPoint Real Estate Finance	Inc 8.50% se	ries A cumula-	Interest expense -				state income taxes	(195,000)	(231,000)	195,000
tive redeemable preferred.			savings & other	10.000.000	4.000.000	1.015.000	Total deferred	/ /	//	,
No dividends paid.			deposits	12,860,000	4,863,000	1,015,000	provision for			
2. NexPoint Real Estate Finance	Inc common.	•	time deposits of				(benefit from)			
No dividends paid.			\$250,000 or more			46,000	income taxes	(347,000)	(970,000)	489,000
NORTHEAST BANK (ME)			Interest expense -	•••	•••	10,000	Net Income After	24040000		
Earnings, 6 mos. to Dec 31(Consol		2022	time deposits				Taxes	24,948,000		• • •
Net income	2024		\$2,50,000 & under			58,000	Total provision for (benefit from)			
Earn. per share (primary)		\$3.90	Interest expense -				income taxes	7,244,000	9,458,000	6,787,000
Earn. per share (fully-diluted)		\$3.86	deposits			1,119,000	Net income (loss)	24,948,000	30,848,000	22,902,000
Avg. no. shs. (primary)		7,492,310	Interest expense -				Weighted average	,,	.,,	, -, ~~~
Avg. no. shs. (fully-diluted)			federal funds		1.000		shares outstanding			
Consolidated Balance Sheet Items			purchased	•••	1,000	• • • •	- basic	8,218,846	8,193,874	8,169,078
Assets:	, ων σε (ψ).	2024	expenses	12,860,000	4,864,000	1,119,000	Weighted average			
Net interest income			Net interest income	12,000,000	75,802,000		shares outstanding	0.250.055	0.000.000	0.204.750
Prov. loan losses			Provision for	•••	,,	, ,	- diluted Year end shares	8,258,857	8,230,892	8,204,769
Non-int. income			(reversal of)				outstanding	8,357,211	8,293,168	8,257,894
Non-int. expenses			credit losses	(1,620,000)			Net income (loss)	0,557,211	0,2/2,100	0,257,077
Net before taxes			Provision for				per share - basic	\$3.04	\$3.76	\$2.80
Income taxes		18,896,000	(reversal of) loan		070.000	(1.250.000)	Net income (loss)			
			losses	•••	970,000	(1,350,000)				

per share - diluted	\$3.02	\$3.75	\$2.70	Interest Income			management fees	4,659,000	4,632,000	
Common DPS - by Period End Date -	\$3.02	\$3.73	\$2.79	Receivable on Loans	3,268,000	2,866,000	Other Service charges, commission	4,039,000	4,032,000	•••
Gross	\$0.45			partnerships	12,417,000	13,684,000	and fees	4,007,000	4,143,000	
Dividends per		\$0.32	\$0.30	Interest receivable and other assets	25 006 000	26 276 000	Other operating	500 000	533,000	
common share Number of full time		\$0.32	\$0.50	Interest receivable and	35,906,000	36,276,000	income Mortgage banking	508,000	333,000	•••
employees	199	198	174	other assets - Balancing			income	16,000	433,000	
Number of part time	22	22	22	value		, ,	ATM and other	(250,000)	(502.000)	
employees Total number of	32	32	33	U.S. agencies			losses	(278,000)	(782,000)	•••
employees	231	230	207	SBA Pools			available-for-sale			
Number of common				Corporate debt	, ,	, ,	securities, net		(134,000)	
stockholders	349 31,000			Asset Backed Securities	46,340,000	55,335,000	Due from banks	5,500,000	2,067,000	• • • •
Mortgage Banking Earnings per share	31,000	20,000	• • • •	for sale - Balancing			Loans, including fees	58,733,000	56,303,000	
from continuing				value	3,169,000		Interest &	20,722,000	20,202,000	•••
operations	\$3.04			Total assets		1,842,422,000	dividend income -			
Earnings per share from continuing				Savings deposits	1,101,755,000	1,099,830,000	loans, including fees			41,407,000
operations	\$3.02			accounts	381,005,000	363,386,000	Interest &		•••	41,407,000
i				Savings			dividend income -			
Consolidated Balance Sh	ieet, Yea	rs Ended De	c. 31 (\$):	Time deposits \$250,000	52,002,000	22 200 000	due from banks	• • •		598,000
		2024	2023	and under Time deposits over	53,803,000	33,399,000	Interest & dividend income -			
Cash & due from banks		129 491 000	190.069.000	\$250,000	37,592,000	22,123,000	federal funds sold	41,000	34,000	21,000
Federal funds sold				Deposits	1,695,690,000		Interest &			
Cash and cash equivalents				Deposits		1,650,534,000	dividend income -			
Cash & cash equivalents			216,568,000	Interest payable & other liabilities		18,637,000	securities - taxable			4,936,000
Available-for-sale securities -				Operating Lease	•••	10,037,000	Interest &	•••	•••	1,230,000
collateralized mortgage				Liabilities - Long-Term			dividend income -			
obligations		28,499,000	8,664,000	& Short-Term	7,013,000	7,159,000	securities -			004.000
Securities - available		526 406 000	510 0 5 0 000	Interest payable and other liabilities -			tax-exempt		•••	994,000
for sale		526,496,000	518,078,000	Balancing value	21,478,000	25,796,000	Interest on			
investments			3,132,000	Interest payable and			securities	554,000	719,000	
Commercial loans		17,812,000	25,922,000	other liabilities			Taxable	7,273,000	7,177,000	•••
Real estate construction		07.760.000	06 100 000	Total liabilities		1,676,330,000	Dividends & interest income on			
loans		87,768,000	96,188,000	Common stock		25,435,000	all other			
loans		83,572,000	65,218,000	Additional paid-in			securities	306,000	326,000	87,000
Residential real estate				capital		, ,	Total interest & dividend income	72,407,000	66,626,000	48,043,000
& consumer loans			1,004,277,000	Accumulated Other	173,302,000	134,301,000	Interest expense on	72,407,000	00,020,000	40,043,000
Agriculture loans		29,336,000 95,348,000	63,060,000 31,687,000	Comprehensive Inc	(23,700,000)	(19,156,000)	checking & savings			
Commercial real estate-		70,010,000	21,007,000	Total shareholders'	102 426 000	166,002,000	deposits	11,264,000	6,810,000	746,000
Multi-family			54,045,000	equity (deficit)			Interest expense on time deposits			1,403,000
Commercial real estate - Non-owner occupied		528 760 000	470.052.000	Total Equity	105, 150,000	100,072,000	Interest expense on	•••	•••	1,105,000
Commercial real estate -		328,709,000	470,032,000	Decent Dividender			federal funds			
Owner occupied			210,407,000	Recent Dividends: 1. Oak Valley Bancorp (Oakdale	. CA) commo	on.	purchased,			
Consumer		33,969,000		11 June 7 June 91 Political Political Communication	, 0.1) 00111110		securities sold under agreements to			
Less: deferred loan fees & costs, net		1,561,000	1,406,000	ExDate Amt Declared		Payable	repurchase & other			
Less: allowance for loan		1,501,000	1,100,000		01/31/2022 08/01/2022		borrowings			69,000
losses		11,460,000	10,896,000		01/30/2023		Interest expense on long term			
Loans, net		1,093,514,000	1.016.570.000	07/28/2023 0.16 07/18/2023	07/31/2023	08/11/2023	borrowings			1,180,000
Loans, net		5,195,000	1,016,579,000 5,195,000		01/29/2024		Interest expense on			
Building		10,967,000	10,874,000		07/29/2024 02/03/2025		Federal Home Loan			207.000
Furniture, fixtures, &		£ 202.000	£ 007 000	01212020			Bank advances Time deposits	9,463,000	7,057,000	207,000
equipment		5,382,000	5,087,000	2. Oak Valley Bancorp (Oakdale,		series A fixed	Federal Home Loan	2,,	.,	
work-in-process		2,641,000	1,494,000	rate cumulative perpetual preferr No dividends paid.	ea.		Bank advances	2,278,000	3,339,000	•••
Property, plant, and				3. Oak Valley Bancorp (Oakdale	, CA) series I	3 preferred.	agreements to repurchase and			
equipment Building		5,465,000	5,417,000	No dividends paid.	, - ,		other borrowings	3,000	40,000	
Bank premises & equipment, gross		29,650,000	28,067,000	Annual Dividends:	GA)		Long-term			
accumulated depreciation		13,331,000		1. Oak Valley Bancorp (Oakdale	e, CA) commo	on.	borrowings	1,181,000	1,181,000	
Less accumulated			12 202 000	20220.30 2023	.0.32 2024.	0.45	Total interest expense	24,189,000	18,427,000	3,605,000
depreciation			12,202,000	20250.30			Net interest income			44,438,000
equipment, net		16,319,000		2. Oak Valley Bancorp (Oakdale rate cumulative perpetual preferr		· series A fixed	TTO CIDION TOT TOWN	#10 ccc	2 (01 00)	1.507.007
Bank premises &		•		No dividends paid.	·u.		losses	713,000	2,601,000	1,706,000
equipment, net			15,865,000	3. Oak Valley Bancorp (Oakdale	e, CA) series I	3 preferred.	income, after			
Goodwill & other intangible assets, net		3,390,000	3,473,000	No dividends paid.			provision for loan			
Net deferred tax asset		15,501,000	13,247,000	OLD POINT FINANCIAL CORP			losses			42,732,000
Restricted equity				Annual Report	Voore Frad-	d Dec. 21 (4)	Fiduciary & asset management fees			4,097,000
securities		6,285,000	5,956,000	Consolidated Income Statement			Service charges on		•••	7,071,000
Lease right of use asset Prepaid expenses & other		6,663,000	6,853,000	202	(revised)		deposit accounts			3,069,000
assets		1,982,000	1,397,000	Fiduciary and asset			Other service			

aharaas					2024	2022	Long Torm		40,000,000	60,000,000
charges, commissions & fees	3,251,000	3,077,000	4,383,000			2023 (revised)	Long-Term	s -	40,000,000	60,000,000
Bank-owned life	1.004.000	1 020 000	000 000	Cash & due from banks	17,098,000	14,731,000	Short-Term			9,450,000
insurance income Mortgage banking	1,094,000	1,038,000	909,000	Interest-bearing due from banks	122 238 000	63,539,000	Total liabilities		1,336,600,000 25,062,000	1,339,604,000 24,932,000
income			497,000	Federal funds sold		489,000	Additional paid-in		25,002,000	24,732,000
Gain (loss) on sale				Cash and cash equivalents	140,044,000	78,759,000	capital		17,548,000	17,099,000
of				Securities			Retained earnings		88,492,000	82,277,000
available-for-sale securities, net			(1,870,000)	available-for-sale - mortgage-backed			Unrealized gains (losse on available-for-sale	S)		
Gain (loss) on sale	•••	•••	(1,070,000)	securities	94,838,000	81,307,000	securities		(17,132,000) (17,530,000)
of fixed assets			1,690,000	Securities			Accumulated other			
Other operating			720,000	available-for-sale, at fair value	219 092 000	204 278 000	comprehensive income (loss)		(17 122 000) (17 520 000)
income	• • • •	•••	730,000	Restricted securities, at	218,083,000	204,278,000	Total stockholders'		(17,132,000) (17,330,000)
employee benefits	30,048,000	30,429,000	27,055,000	cost	3,918,000	5,176,000	equity (deficit)		113,970,000	106,778,000
Occupancy expense	4,827,000	4,889,000		Loans held for sale		470,000	Total Equity		113,970,000	106,778,000
Occupancy & equipment			4,720,000	Mortgage loans on real estate - residential 1-4						
Data processing	5,175,000	5,010,000	4,630,000	family	179,704,000	188.517.000	Recent Dividends:			
Customer	-,,	-,,	.,,	Mortgage loans on real	,	,,	1. Old Point Financi	al Corp com	mon.	
development			473,000	estate - construction			ExDate Amt	Declared	Record F	Payable
Professional services	2.806.000	2,664,000	2,673,000	Second mortgages Construction			03/01/2022 0.13		03/02/2022	
Employee	2,800,000	2,004,000	2,073,000	Multifamily			05/31/2022 0.13		06/01/2022	
professional				Equity lines of credit		55,981,000	09/06/2022 0.13		09/07/2022	
development			991,000		52.006.000	64.112.000	12/06/2022 0.13 03/07/2023 0.14		12/07/2022 1 03/08/2023 0	
Other taxes	1,073,000 473,000	950,000 548,000	849,000 535,000	loans	53,906,000	64,112,000	06/06/2023 0.14		06/07/2023	
Other operating	175,000	3 10,000	333,000	Other loans		1,080,252,000	09/05/2023 0.14		09/06/2023 0	
expenses	3,170,000	4,133,000	3,729,000	Real estate - mortgage			12/05/2023 0.14 03/05/2024 0.14		12/06/2023 1 03/06/2024 0	
Loss on sale of repossessed assets	(126,000)	(69,000)		loans Other Loans, Gross		156,466,000 3,237,000	06/05/2024 0.14		06/05/2024	
Gain on sale of	(120,000)	(09,000)	•••	Less: allowance for loan	2,334,000	3,237,000	09/04/2024 0.14		09/04/2024 0	
fixed assets		220,000		losses	11,447,000	12,206,000	12/04/2024 0.14		12/04/2024 1	
Employee				Loans, net of allowance			03/05/2025 0.14	02/19/2025	03/05/2025	03/28/2025
professional development	778,000	1,002,000		for loan losses		1,068,046,000 7,062,000	Annual Dividends:			
FDIC assessment	770,000	1,002,000	•••	Buildings		34,297,000	1. Old Point Financi	al Corp com	mon.	
expense	881,000			Construction in process	520,000	281,000	20220.52 2	022	0.56 2024	0.56
Total noninterest expense			45,655,000	Furniture, fixtures & equipment	24,951,000	23,842,000	20250.14	023	0.30 2024	
	• • • • • • • • • • • • • • • • • • • •		.5,055,000							
Income (loss)				Leashold improvements	1,151,000	1,151,000	OP BANCORP			
before income taxes	11,405,000	9,064,000	10,582,000	Premises & equipment,			Annual Report	a.		
before income taxes Current income tax	11,405,000			Premises & equipment, gross	1,151,000 68,020,000	1,151,000				
before income taxes	, ,	9,064,000 1,422,000	1,525,000	Premises & equipment, gross		66,633,000	Annual Report	ne Statement, 2024	Years Ended 2023	Dec. 31 (\$): 2022
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit)	, ,			Premises & equipment, gross	68,020,000 38,822,000	66,633,000 36,720,000	Annual Report Consolidated Incom Loan servicing			
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After	•••	1,422,000	1,525,000	Premises & equipment, gross	68,020,000 38,822,000	66,633,000 36,720,000	Annual Report Consolidated Incom Loan servicing fees, net of	2024	2023	
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense	9,508,000	1,422,000 (88,000) 7,730,000	1,525,000 (51,000)	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale	68,020,000 38,822,000 29,198,000 344,000	66,633,000 36,720,000 29,913,000 344,000	Annual Report Consolidated Incom Loan servicing	2024		
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit)	9,508,000 1,897,000	1,422,000 (88,000) 7,730,000 1,334,000	1,525,000 (51,000) 1,474,000	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance	68,020,000 38,822,000 29,198,000 344,000 36,182,000	66,633,000 36,720,000 29,913,000 344,000 35,088,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits	2024	2023	
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss)	9,508,000	1,422,000 (88,000) 7,730,000	1,525,000 (51,000)	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000	66,633,000 36,720,000 29,913,000 344,000 35,088,000 	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits Loan servicing	2024	2023	
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit)	9,508,000 1,897,000 9,508,000	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000	1,525,000 (51,000) 1,474,000 9,108,000	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance	68,020,000 38,822,000 29,198,000 344,000 36,182,000	66,633,000 36,720,000 29,913,000 344,000 35,088,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits	2024	2023	
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic	9,508,000 1,897,000	1,422,000 (88,000) 7,730,000 1,334,000	1,525,000 (51,000) 1,474,000	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 1,650,000	66,633,000 36,720,000 29,913,000 344,000 35,088,000 1,650,000	Loan servicing fees, net of amortization	3,261,000	2023 2,449,000 	
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average	9,508,000 1,897,000 9,508,000	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000	1,525,000 (51,000) 1,474,000 9,108,000	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S.	38,822,000 29,198,000 344,000 36,182,000 1,972,000 1,650,000 143,000 20,323,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000	Loan servicing fees, net of amortization	3,261,000 2,898,000	2023 2,449,000 	
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic	9,508,000 1,897,000 9,508,000	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000	1,525,000 (51,000) 1,474,000 9,108,000	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets	38,822,000 29,198,000 344,000 36,182,000 1,972,000 1,650,000 143,000 20,323,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000	Loan servicing fees, net of amortization	3,261,000	2023 2,449,000 	
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 143,000 20,323,000 41,291,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000	Loan servicing fees, net of amortization	2024 3,261,000 2,898,000 1,672,000	2023 2,449,000 	
before income taxes. Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss). Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding	9,508,000 1,897,000 9,508,000 5,064,853	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & Equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 1,650,000 20,323,000 41,291,000 49,635,000	66,633,000 36,720,000 29,913,000 344,000 35,088,000 1,650,000 187,000 22,471,000 42,735,000 50,597,000	Loan servicing fees, net of amortization Service charges on deposits Loan servicing fees, net of amortization	2024 3,261,000 2,898,000 1,672,000 124,361,000	2,449,000 1,457,000	
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & Equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 1,650,000 20,323,000 41,291,000 49,635,000	36,720,000 29,913,000 344,000 35,088,000 1,650,000 187,000 22,471,000 42,735,000	Loan servicing fees, net of amortization	2024 3,261,000 2,898,000 1,672,000 124,361,000	2,449,000 1,457,000	
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss). Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) Per share - basic Net income (loss)	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 143,000 20,323,000 41,291,000 49,635,000 28,402,000 3,917,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000	Loan servicing fees, net of amortization. Loan service charges on deposits. Loan servicing fees, net of amortization. Loan servicing fees, net of amortization. FDIC insurance and regulatory assessments. Interest and fees on loans. Interest & fees on loans. Interest on available-for-sale	2024 3,261,000 2,898,000 1,672,000 124,361,000	2,449,000 1,457,000 110,463,000	2022 82,864,000
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments Total assets	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 143,000 20,323,000 41,291,000 49,635,000 28,402,000 3,917,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits Loan servicing fees, net of amortization FDIC insurance and regulatory assessments Interest and fees on loans Interest & fees on loans Interest on available-for-sale debt securities	2024 3,261,000 2,898,000 1,672,000 124,361,000	2,449,000 1,457,000	
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss). Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) Per share - basic Net income (loss)	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 143,000 20,323,000 41,291,000 49,635,000 28,402,000 3,917,000 	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000 1,446,382,000	Loan servicing fees, net of amortization. Loan service charges on deposits. Loan servicing fees, net of amortization. Loan servicing fees, net of amortization. FDIC insurance and regulatory assessments. Interest and fees on loans. Interest & fees on loans. Interest on available-for-sale	2024 3,261,000 2,898,000 1,672,000 124,361,000	2,449,000 1,457,000 110,463,000 6,131,000	2022 82,864,000
before income taxes. Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted. Common DPS - by Period End Date - Gross	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments Total assets Noninterest-bearing deposits Savings deposits	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 143,000 20,323,000 41,291,000 49,635,000 28,402,000 3,917,000 1,450,570,000 355,041,000 659,445,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits Loan servicing fees, net of amortization FDIC insurance and regulatory assessments Interest and fees on loans Interest & fees on loans Interest on available-for-sale debt securities Other interest income Interest on	2024 3,261,000 2,898,000 1,672,000 124,361,000	2,449,000 1,457,000 110,463,000	2022 82,864,000 3,351,000
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88 \$1.88	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54 \$0.56	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80 \$1.80	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments Total assets Noninterest-bearing deposits Savings deposits Time deposits	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 143,000 20,323,000 41,291,000 49,635,000 28,402,000 3,917,000 1,450,570,000 355,041,000 659,445,000 240,428,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000 242,711,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits Loan servicing fees, net of amortization FDIC insurance and regulatory assessments Interest and fees on loans Interest & fees on loans Interest on available-for-sale debt securities Other interest income Interest on available-for-sale	2024 3,261,000 2,898,000 1,672,000 124,361,000	2,449,000 1,457,000 110,463,000 6,131,000 5,071,000	2022 82,864,000 3,351,000
before income taxes. Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted. Common DPS - by Period End Date - Gross	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54 \$1.54	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments Total assets Noninterest-bearing deposits Savings deposits Time deposits	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 143,000 20,323,000 41,291,000 49,635,000 28,402,000 3,917,000 1,450,570,000 355,041,000 659,445,000 240,428,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits Loan servicing fees, net of amortization FDIC insurance and regulatory assessments Interest and fees on loans Interest & fees on loans Interest on available-for-sale debt securities Other interest income Interest on	2024 3,261,000 2,898,000 1,672,000 124,361,000	2,449,000 1,457,000 110,463,000 6,131,000	2022 82,864,000 3,351,000
before income taxes. Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88 \$1.88	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54 \$0.56	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80 \$1.80	Premises & equipment, gross Less accumulated depreciation & amortization. Premises & Equipment Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments Total assets Noninterest-bearing deposits Savings deposits Time deposits Total Deposits Overnight repurchase agreements	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 143,000 20,323,000 41,291,000 49,635,000 28,402,000 3,917,000 1,450,570,000 355,041,000 659,445,000 240,428,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000 242,711,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits Loan servicing fees, net of amortization FDIC insurance and regulatory assessments Interest and fees on loans Interest & fees on loans Other interest income Interest on available-for-sale debt securities Other interest income	2024 3,261,000 2,898,000 1,672,000 124,361,000	2,449,000 1,457,000 110,463,000 6,131,000 5,071,000	2022 82,864,000 3,351,000
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88 \$0.56 260	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54 \$1.54 \$0.56 291	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80 \$0.52	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments Total assets Noninterest-bearing deposits Savings deposits Time deposits Time deposits Total Deposits Overnight repurchase agreements Federal Home Loan Bank	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 143,000 20,323,000 41,291,000 49,635,000 28,402,000 3,917,000 1,450,570,000 355,041,000 659,445,000 240,428,000 1,254,914,000 3,967,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000 242,711,000 1,230,397,000 2,383,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits Loan servicing fees, net of amortization FDIC insurance and regulatory assessments Interest and fees on loans Interest dees on loans Interest on available-for-sale debt securities Other interest income Interest income Total interest Total interest	2024 3,261,000 2,898,000 1,672,000 124,361,000 6,227,000 7,032,000	2,449,000 1,457,000 110,463,000 6,131,000 5,071,000	2022 82,864,000 3,351,000 1,997,000
before income taxes. Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88 \$1.88	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54 \$0.56	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80 \$0.52 296	Premises & equipment, gross Less accumulated depreciation & amortization. Premises & Equipment Premises & Equipment Premises & Equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments Total assets Noninterest-bearing deposits Time deposits Time deposits Time deposits Total Deposits Overnight repurchase agreements Federal Home Loan Bank advances Long term borrowings	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 143,000 20,323,000 41,291,000 49,635,000 28,402,000 3,917,000 1,450,570,000 355,041,000 659,445,000 240,428,000 1,254,914,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000 242,711,000 1,230,397,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits Loan servicing fees, net of amortization FDIC insurance and regulatory assessments Interest and fees on loans Interest & fees on loans Other interest income Interest on available-for-sale debt securities Other interest income	2024 3,261,000 2,898,000 1,672,000 124,361,000 6,227,000 7,032,000	2,449,000 1,457,000 110,463,000 6,131,000 5,071,000	2022 82,864,000 3,351,000 1,997,000
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88 \$0.56 260	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54 \$1.54 \$0.56 291	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80 \$1.80 \$0.52	Premises & equipment, gross Less accumulated depreciation & amortization. Premises & Equipment Premises & Equipment Premises & equipment, held for sale. Bank-owned life insurance Repossessed assets Goodwill. Core deposit intangible. Other assets. Obligations of U.S. Government agencies. Obligations of state and political subdivisions Corporate bonds and other securities. US Treasury securities. Money market investments. Total assets. Noninterest-bearing deposits. Savings deposits Time deposits Total Deposits Overnight repurchase agreements Federal Home Loan Bank advances. Long term borrowings. Accrued expenses & other	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 1,650,000 413,000 20,323,000 41,291,000 49,635,000 28,402,000 3,917,000 1,450,570,000 355,041,000 659,445,000 240,428,000 3,967,000 40,000,000 29,799,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000 242,711,000 1,230,397,000 2,383,000 69,450,000 29,668,000	Loan servicing fees, net of amortization. Service charges on deposits. Loan servicing fees, net of amortization. Service charges on deposits. Loan servicing fees, net of amortization. FDIC insurance and regulatory assessments Interest and fees on loans. Interest & fees on loans. Interest & fees on loans. Interest on available-for-sale debt securities Other interest income. Interest on available-for-sale debt securities. Other interest income. Interest income. Interest income. Interest income. Interest income. Interest income. Interest expense: Interest on	2024 3,261,000 2,898,000 1,672,000 124,361,000 6,227,000 7,032,000	2,449,000 1,457,000 110,463,000 6,131,000 5,071,000	2022 82,864,000 3,351,000 1,997,000
before income taxes. Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Basic EPS Excluding	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88 \$0.56 260 260 1,469	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54 \$0.56 291	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80 \$0.52 296	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments Total assets Noninterest-bearing deposits Savings deposits Time deposits Total Deposits Overnight repurchase agreements Federal Home Loan Bank advances Long term borrowings Accrued expenses & other liabilities	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 1,650,000 43,000 20,323,000 41,291,000 28,402,000 3,917,000 355,041,000 659,445,000 240,428,000 1,254,914,000 3,967,000 40,000,000	66,633,000 36,720,000 29,913,000 344,000 35,088,000 1,650,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000 242,711,000 1,230,397,000 2,383,000 69,450,000	Loan servicing fees, net of amortization	2024 3,261,000 2,898,000 1,672,000 124,361,000 6,227,000 7,032,000	2,449,000 1,457,000 110,463,000 6,131,000 5,071,000	2022 82,864,000 3,351,000 1,997,000
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88 \$0.56 260 260	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54 \$0.56 291	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80 \$0.52 296	Premises & equipment, gross Less accumulated depreciation & amortization . Premises & Equipment . Premises & Equipment . Premises & Equipment . Bank-owned life insurance . Repossessed assets . Goodwill . Core deposit intangible . Other assets . Obligations of U.S. Government agencies . Obligations of state and political subdivisions . Corporate bonds and other securities . US Treasury securities . WS Treasury securities . Money market investments . Total assets . Noninterest-bearing deposits . Savings deposits . Time deposits . Total Deposits . Overnight repurchase agreements . Federal Home Loan Bank advances . Long term borrowings . Accrued expenses & other liabilities . Long-Term	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 1,650,000 413,000 49,635,000 28,402,000 3,917,000 355,041,000 659,445,000 240,428,000 1,254,914,000 40,000,000 29,799,000 7,920,000	66,633,000 36,720,000 29,913,000 344,000 35,088,000 1,650,000 187,000 22,471,000 42,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000 242,711,000 1,230,397,000 2,383,000 69,450,000 29,668,000 7,706,000	Loan servicing fees, net of amortization. Service charges on deposits. Loan servicing fees, net of amortization. Service charges on deposits. Loan servicing fees, net of amortization. FDIC insurance and regulatory assessments Interest and fees on loans. Interest & fees on loans. Interest & fees on loans. Interest on available-for-sale debt securities Other interest income. Interest on available-for-sale debt securities. Other interest income. Interest income. Interest income. Interest income. Interest income. Interest income. Interest expense: Interest on	2024 3,261,000 2,898,000 1,672,000 124,361,000 6,227,000 7,032,000 137,620,000	2,449,000 1,457,000 110,463,000 6,131,000 5,071,000	2022 82,864,000 3,351,000 1,997,000
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88 \$0.56 260 260 1,469 \$1.88	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54 \$0.56 291 \$1.54	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80 \$0.52 296	Premises & equipment, gross Less accumulated depreciation & amortization. Premises & Equipment Premises & Equipment Premises & Equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments Total assets Noninterest-bearing deposits Time deposits Time deposits Time deposits Total Deposits Overnight repurchase agreements Federal Home Loan Bank advances Long term borrowings Accrued expenses & other liabilities Operating Lease Liabilities - Long-Term & Short-Term	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 1,650,000 413,000 20,323,000 41,291,000 49,635,000 28,402,000 3,917,000 1,450,570,000 355,041,000 659,445,000 240,428,000 3,967,000 40,000,000 29,799,000	36,720,000 29,913,000 344,000 35,088,000 187,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000 242,711,000 1,230,397,000 2,383,000 69,450,000 29,668,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits Loan servicing fees, net of amortization FDIC insurance and regulatory assessments Interest and fees on loans Interest & fees on loans Interest & fees on loans Interest on evailable-for-sale debt securities Other interest income Interest on vailable-for-sale debt securities Other interest income Total interest income Interest Interest expense: interest on deposits - money market deposits & others. Interest expense: Interest expense:	2024 3,261,000 2,898,000 1,672,000 124,361,000 6,227,000 7,032,000 137,620,000	2,449,000 1,457,000 110,463,000 6,131,000 5,071,000 121,665,000	2022 82,864,000 3,351,000 1,997,000
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Basic EPS Excluding ExtraOrdinary Items Diluted EPS	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88 \$0.56 260 260 1,469	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54 \$0.56 291	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80 \$0.52 296	Premises & equipment, gross Less accumulated depreciation & amortization . Premises & Equipment . Premises & Equipment . Premises & Equipment . Bank-owned life insurance . Repossessed assets . Goodwill . Core deposit intangible . Other assets . Obligations of U.S. Government agencies . Obligations of state and political subdivisions . Corporate bonds and other securities . US Treasury securities . WS Treasury securities . Money market investments . Total assets . Noninterest-bearing deposits . Savings deposits . Time deposits . Total Deposits . Overnight repurchase agreements . Federal Home Loan Bank advances . Long term borrowings . Accrued expenses & other liabilities . Long-Term	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 1,650,000 413,000 49,635,000 28,402,000 3,917,000 355,041,000 659,445,000 240,428,000 1,254,914,000 40,000,000 29,799,000 7,920,000	66,633,000 36,720,000 29,913,000 344,000 35,088,000 1,650,000 187,000 22,471,000 42,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000 242,711,000 1,230,397,000 2,383,000 69,450,000 29,668,000 7,706,000	Loan servicing fees, net of amortization. Service charges on deposits. Loan servicing fees, net of amortization. Service charges on deposits. Loan servicing fees, net of amortization. FDIC insurance and regulatory assessments Interest and fees on loans. Interest and fees on loans. Interest dees on loans. Interest on available-for-sale debt securities. Other interest income. Interest on available-for-sale debt securities. Other interest income. Interest on available-for-sale debt securities. Other interest income. Interest on deposits events income. Interest expense: Interest on deposits - money market deposits & others. Interest expense: Interest on	2024 3,261,000 2,898,000 1,672,000 124,361,000 6,227,000 7,032,000 137,620,000	2,449,000 1,457,000 110,463,000 6,131,000 5,071,000 121,665,000	2022 82,864,000 3,351,000 1,997,000
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Number of common stockholders Basic EPS Excluding ExtraOrdinary Items Diluted EPS Excluding ExtraOrd	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88 \$0.56 260 260 1,469 \$1.88 \$1.88	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,006 5,025,139 5,040,095 \$1.54 \$1.54 \$0.56 291 \$1.54	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80 \$0.52 296	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & Equipment Premises & Equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments Total assets Noninterest-bearing deposits Savings deposits Time deposits Time deposits Total Deposits Overnight repurchase agreements Federal Home Loan Bank advances Long term borrowings Accrued expenses & other liabilities Operating Lease Liabilities - Long-Term & Short-Term Accrued expenses and other liabilities - Balancing value	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 1,650,000 413,000 49,635,000 28,402,000 3,917,000 355,041,000 659,445,000 240,428,000 1,254,914,000 40,000,000 29,799,000 7,920,000	66,633,000 36,720,000 29,913,000 344,000 35,088,000 1,650,000 187,000 22,471,000 42,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000 242,711,000 1,230,397,000 2,383,000 69,450,000 29,668,000 7,706,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits Loan servicing fees, net of amortization FDIC insurance and regulatory assessments Interest and fees on loans Interest and fees on loans Interest expense: Interest on loans Interest on	2024 3,261,000 2,898,000 1,672,000 124,361,000 6,227,000 7,032,000 137,620,000	2,449,000 1,457,000 110,463,000 6,131,000 5,071,000 121,665,000	2022 82,864,000 3,351,000 1,997,000
before income taxes Current income tax expense (benefit) Deferred income tax expense (benefit) Net Income After Taxes Income tax expense (benefit) Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Common DPS - by Period End Date - Gross Cash dividends per share Number of full time employees Total number of employees Total number of common stockholders Basic EPS Excluding ExtraOrd Items Diluted EPS Excluding ExtraOrd Items	9,508,000 1,897,000 9,508,000 5,064,853 5,064,902 5,078,318 \$1.88 \$0.56 260 260 1,469 \$1.88 \$1.88	1,422,000 (88,000) 7,730,000 1,334,000 7,730,000 5,025,139 5,040,095 \$1.54 \$1.54 \$0.56 291 \$1.54 \$1.54	1,525,000 (51,000) 1,474,000 9,108,000 5,071,130 5,071,169 4,999,083 \$1.80 \$0.52 296 1121,560	Premises & equipment, gross Less accumulated depreciation & amortization Premises & Equipment Premises & equipment, held for sale Bank-owned life insurance Repossessed assets Goodwill Core deposit intangible Other assets Obligations of U.S. Government agencies Obligations of state and political subdivisions Corporate bonds and other securities US Treasury securities Money market investments Total assets Noninterest-bearing deposits Savings deposits Time deposits Time deposits Total Deposits Overnight repurchase agreements Federal Home Loan Bank advances Long term borrowings Accrued expenses & other liabilities Operating Lease Liabilities - Long-Term & Short-Term Accrued expenses and other liabilities -	68,020,000 38,822,000 29,198,000 344,000 36,182,000 1,972,000 143,000 20,323,000 41,291,000 28,402,000 3,917,000 355,041,000 659,445,000 240,428,000 1,254,914,000 40,000,000 29,799,000 7,920,000	66,633,000 36,720,000 29,913,000 344,000 35,088,000 1,650,000 22,471,000 42,735,000 50,597,000 23,735,000 3,857,000 2,047,000 1,446,382,000 331,992,000 655,694,000 242,711,000 1,230,397,000 2,383,000 69,450,000 29,668,000 7,706,000	Annual Report Consolidated Incom Loan servicing fees, net of amortization Service charges on deposits Loan servicing fees, net of amortization FDIC insurance and regulatory assessments Interest and fees on loans Interest and fees on loans Content of the servicing Interest on loans Interest expense: Interest on loans Interest on loans Interest on loans Interest on loans Interest expense: Interest expense: Interest expense: Interest expense: Interest expense: Interest on loans Interest expense:	2024 3,261,000 2,898,000 1,672,000 124,361,000 6,227,000 7,032,000 137,620,000	2,449,000 1,457,000 110,463,000 6,131,000 5,071,000 121,665,000	2022 82,864,000 3,351,000 1,997,000 88,212,000

		49 435 000	11 210 000	allocated to common				Equipment and others	3,831,000	
deposits Interest on	•••			shares	20,694,000	23,442,000	32,606,000	Total cost - premises &		•••
borrowings	3,891,000	3,543,000	91,000	Weighted average				equipment		17,453,000
Total interest expense	72,012,000	52,978,000	11,301,000	common shares outstanding - basic	14.871.876	15.149.597	15,171,240	Accumulated depreciation	13,303,000	12,205,000
Net interest income		68,687,000	76,911,000	Weighted average	,,	-, -,	-, - , -	Premises and equipment,		,,
Provision for				common shares				net	5,449,000	
(reversal of) credit losses	2,757,000			outstanding - diluted	14.871.876	15.158.857	15,231,418	Premises & equipment, net		5,248,000
Provision for loan	2,757,000	•••	•••	Year end shares	11,071,070	15,150,057	13,231,110	Accrued interest	•••	3,210,000
losses		1,651,000	2,976,000	outstanding	14,819,866	15,000,436	15,270,344	receivable	9,188,000	8,259,000
Net interest income after provision for				Net income (loss) per share - basic	\$1.39	\$1.55	\$2.15	Other real estate owned, net	1,237,000	
loan losses		67,036,000	73,935,000	Net income (loss)	Ψ1.57	Ψ1.55	Ψ2.13	Servicing assets		11,741,000
Service charges on			==	per share - diluted	\$1.39	\$1.55	\$2.14	Company owned life		
deposits	• • • •	2,123,000	1,675,000	Dividends Per Share - Common - Gross -				insurance (COLI)		22,233,000 13,309,000
fees, net of				by Period End Date	\$0.48			Operating right-of-use	14,023,000	13,302,000
amortization			2,416,000	Dividends per				assets		8,497,000
Gain on sale of loans	8,313,000			common share		\$0.48	\$0.44	Other assets	20,159,000	31,054,000
Gain (loss) on sale	0,515,000	•••	•••	employees	231	222	12 ₂₂₁	sale, at fair value	185,909,000	
of loans		7,843,000	12,285,000	Number of common				FHLB stock	12,615,000	
Other income	• • • •	1,766,000	1,243,000	stockholders Total number of	159	163	160	Pacific Coast Bankers Bank (PCBB) stock	190,000	
income		14,181,000	17,619,000	employees	231	222		Mutual fund - Community	190,000	•••
Salaries &				Other income	1,955,000			Reinvestment Act (CRA)		
employee benefits Occupancy &	31,717,000	29,593,000	27,189,000	EPS - Basic -				qualified	3,532,000	•••
equipment	6,673,000	6,490,000	5,964,000	excluding Extraordinary Items				liabilities	(3,360,000)	
Data processing &				Applicable to				Total deferred tax assets		
communication Professional fees	• • • •	1,571,000	2,085,000 1,620,000	Common - Total	\$1.39			Total assets	2,366,013,000	2,147,730,000
Federal Deposit	•••	1,571,000	1,020,000	EPS - Diluted - excluding				deposits	504,928,000	522,751,000
Insurance				Extraordinary Items				Deposits: interest		
Corporation				Applicable to				bearing - savings	329,095,000	399,018,000
("FDIC') insurance & regulatory				Common - Total	\$1.39		• • • •	Deposits - Interest Bearing - Time deposits		
assessments		2,109,000	813,000	Approximately; Fi	ull-time equi	valent employ	ees	greater than		
Other real estate	2 245 000			Consolidated Balanc	•			Other time deposits		
owned expense Promotion &	2,245,000	•••	•••	Consonante Dumine	511000, 100	2024	2023	Total deposits		1,807,558,000
advertising	533,000	614,000	543,000			124 042 000		Federal Home Loan Bank		-,,,
Directors' fees	640,000	680,000	682,000	Cash and cash equivalent Interest-bearing deposits		134,943,000	•••	advances		105,000,000
Foundation donation					,					12,628,000
& other				in other banks		100,000			10,007,000	,,
& other contributions	2,108,000	2,400,000	3,393,000	Cash & cash equivalents		100,000	91,216,000	Operating lease liabilities	7,857,000	9,341,000
contributions Directors' fees &	2,108,000	2,400,000	3,393,000	Cash & cash equivalents Residential		,		Operating lease liabilities	7,857,000	
contributions	2,108,000	2,400,000	3,393,000	Cash & cash equivalents Residential mortgage-backed securities		,		Operating lease liabilities	7,857,000 14,811,000	9,341,000
contributions	1,535,000			Cash & cash equivalents Residential mortgage-backed securities Collateralized mortgage			91,216,000	Operating lease liabilities Other liabilities FHLB Advances - Current Portion Total liabilities	7,857,000 14,811,000 95,000,000 2,161,020,000	9,341,000
contributions		2,400,000 2,812,000	3,393,000 2,541,000	Cash & cash equivalents Residential mortgage-backed securities			91,216,000	Operating lease liabilities	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000	9,341,000 20,577,000 1,955,104,000
contributions	1,535,000			Cash & cash equivalents Residential mortgage-backed securities			91,216,000	Operating lease liabilities	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000	9,341,000 20,577,000 1,955,104,000
contributions	1,535,000 3,076,000	2,812,000 47,726,000	2,541,000 44,830,000	Cash & cash equivalents Residential mortgage-backed securities		 143,041,000 5,792,000	91,216,000 43,877,000 144,459,000 5,914,000	Operating lease liabilities Other liabilities FHLB Advances - Current Portion. Total liabilities Common stock Common stock Additional paid-in capital	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000	9,341,000 20,577,000 1,955,104,000 76,280,000
contributions	1,535,000	2,812,000 47,726,000	2,541,000 44,830,000	Cash & cash equivalents Residential mortgage-backed securities		 143,041,000 5,792,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000	Operating lease liabilities Other liabilities FHLB Advances - Current Portion Total liabilities Common stock Common stock Additional paid-in capital Retained earnings	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000	9,341,000 20,577,000 1,955,104,000 76,280,000
contributions	1,535,000 3,076,000	2,812,000 47,726,000	2,541,000 44,830,000	Cash & cash equivalents Residential mortgage-backed securities Collateralized mortgage obligations Available-for-sale debt securities, at fair value Securities available for sale, at fair value Other investments Loans held for sale		 143,041,000 5,792,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000	Operating lease liabilities Other liabilities FHLB Advances - Current Portion. Total liabilities Common stock Common stock Additional paid-in capital	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000	9,341,000 20,577,000 1,955,104,000 76,280,000
contributions	1,535,000 3,076,000	2,812,000 47,726,000	2,541,000 44,830,000	Cash & cash equivalents Residential mortgage-backed securities Collateralized mortgage obligations Available-for-sale debt securities, at fair value Securities available for sale, at fair value Other investments Loans held for sale Real estate loans -		143,041,000 5,792,000 16,437,000 4,581,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000	Operating lease liabilities Other liabilities FHLB Advances - Current Portion. Total liabilities. Common stock Common stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Accumulated other	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000
contributions	1,535,000 3,076,000 29,079,000	2,812,000 47,726,000 33,491,000	2,541,000 44,830,000 46,724,000	Cash & cash equivalents Residential mortgage-backed securities Collateralized mortgage obligations Available-for-sale debt securities, at fair value Securities available for sale, at fair value Other investments Loans held for sale		143,041,000 5,792,000 16,437,000 4,581,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000	Operating lease liabilities Other liabilities FHLB Advances - Current Portion. Total liabilities Common stock Common stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Accumulated other comprehensive loss	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000
contributions	1,535,000 3,076,000 29,079,000	2,812,000 47,726,000 33,491,000	2,541,000 44,830,000 46,724,000	Cash & cash equivalents Residential mortgage-backed securities Collateralized mortgage obligations Available-for-sale debt securities, at fair value. Securities available for sale, at fair value Other investments Loans held for sale Real estate loans - commercial real estate. Real estate loans - Smal Business Administration		143,041,000 5,792,000 16,437,000 4,581,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000	Operating lease liabilities Other liabilities FHLB Advances - Current Portion. Total liabilities. Common stock Common stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Accumulated other	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000	2,812,000 47,726,000 33,491,000 6,238,000	2,541,000 44,830,000 46,724,000 7,959,000	Cash & cash equivalents Residential mortgage-backed securities Collateralized mortgage obligations Available-for-sale debt securities, at fair value. Securities available for sale, at fair value Uother investments Loans held for sale Real estate loans - commercial real estate. Real estate loans - Small Business Administration ("SBA") loans - real		143,041,000 5,792,000 16,437,000 4,581,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 1,795,000 885,585,000	Operating lease liabilities. Other liabilities. FHLB Advances - Current Portion. Total liabilities. Common stock Common stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Accumulated other comprehensive loss Accumulated other comprehensive income (loss)	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000)	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 3,000,000	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000	Cash & cash equivalents Residential mortgage-backed securities Collateralized mortgage obligations Available-for-sale debt securities, at fair value. Securities available for sale, at fair value Other investments Loans held for sale Real estate loans - commercial real estate. Real estate loans - Smal Business Administration		143,041,000 5,792,000 16,437,000 4,581,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 1,795,000 885,585,000	Operating lease liabilities Other liabilities FHLB Advances - Current Portion. Total liabilities Common stock Common stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Accumulated other comprehensive loss Accumulated other comprehensive income (loss) Total shareholders'	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000)	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000)
contributions	1,535,000 3,076,000 29,079,000 6,610,000	2,812,000 47,726,000 33,491,000 6,238,000	2,541,000 44,830,000 46,724,000 7,959,000	Cash & cash equivalents Residential mortgage-backed securities Collateralized mortgage obligations Available-for-sale debt securities available for sale, at fair value Other investments Loans held for sale Real estate loans - commercial real estate. Real estate loans - Smal Business Administration ("SBA") loans - real estate Total real estate loans. SBA loans - non real		143,041,000 5,792,000 16,437,000 4,581,000 	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000 885,585,000 224,695,000 	Operating lease liabilities. Other liabilities. FHLB Advances - Current Portion. Total liabilities. Common stock Common stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Accumulated other comprehensive loss Accumulated other comprehensive income (loss)	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 3,000,000 9,610,000	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000 9,570,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000	Cash & cash equivalents Residential mortgage-backed securities Collateralized mortgage obligations Available-for-sale debt securities, at fair value. Securities available for sale, at fair value. Other investments Loans held for sale. Real estate loans - commercial real estate. Real estate loans - Smal Business Administration ("SBA") loans - real estate Total real estate loans. SBA loans - non real estate		143,041,000 5,792,000 16,437,000 4,581,000 	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000 885,585,000 224,695,000	Operating lease liabilities Other liabilities FHLB Advances - Current Portion Total liabilities Common stock Common stock Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive loss Accumulated other comprehensive income (loss) Total shareholders' equity (deficit)	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 3,000,000	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000	Cash & cash equivalents Residential mortgage-backed securities Collateralized mortgage obligations Available-for-sale debt securities available for sale, at fair value Other investments Loans held for sale Real estate loans - commercial real estate. Real estate loans - Smal Business Administration ("SBA") loans - real estate Total real estate loans. SBA loans - non real	l	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000 885,585,000 224,695,000 	Operating lease liabilities Other liabilities FHLB Advances - Current Portion Total liabilities Common stock Common stock Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive loss Accumulated other comprehensive income (loss) Total shareholders' equity (deficit)	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 3,000,000 9,610,000	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000 9,570,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000 783,000	Cash & cash equivalents Residential mortgage-backed securities		143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 	Operating lease liabilities Other liabilities FHLB Advances - Current Portion. Total liabilities Common stock Common stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Accumulated other comprehensive loss Accumulated other comprehensive income (loss) Total shareholders' equity (deficit) Total Equity Recent Dividends: 1. OP Bancorp common.	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 3,000,000 9,610,000	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000 9,570,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000	Cash & cash equivalents Residential mortgage-backed securities Collateralized mortgage obligations Available-for-sale debt securities, at fair value Other investments Loans held for sale. Real estate loans - commercial real estate. Real estate loans - Smal Business Administration ("SBA") loans - real estate Total real estate loans. SBA loans - non real estate Commercial & industrial loans Commercial loans Home mortgage loans	l 1	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000 509,524,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 518,024,000	Operating lease liabilities Other liabilities FHLB Advances - Current Portion. Total liabilities. Common stock Common stock Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive loss Accumulated other comprehensive income (loss) Total shareholders' equity (deficit) Total Equity Recent Dividends: 1. OP Bancorp common. No dividends paid.	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 9,610,000 (982,000)	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000 9,570,000 217,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000 783,000	Cash & cash equivalents Residential mortgage-backed securities	l 1	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000 509,524,000 274,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 	Operating lease liabilities Other liabilities FHLB Advances - Current Portion. Total liabilities Common stock Common stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Accumulated other comprehensive loss Accumulated other comprehensive income (loss) Total shareholders' equity (deficit) Total Equity Recent Dividends: 1. OP Bancorp common.	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 9,610,000 (982,000)	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000 9,570,000 217,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000 783,000	Cash & cash equivalents Residential mortgage-backed securities. Collateralized mortgage obligations. Available-for-sale debt securities at fair value. Securities at fair value. Securities available for sale, at fair value. Other investments. Loans held for sale. Real estate loans - commercial real estate. Real estate loans - Small Business Administration ("SBA") loans - real estate. Total real estate loans. SBA loans - non real estate. Commercial & industrial loans. Commercial loans. Home mortgage loans. Consumer loans. SBA loans. Gross loans receivable.	1 1	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000 509,524,000 21,748,000 1,932,056,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 518,024,000 1,574,000	Operating lease liabilities Other liabilities FHLB Advances - Current Portion. Total liabilities. Common stock Common stock Additional paid-in capital Retained earnings Retained earnings (accumulated deficit) Accumulated other comprehensive loss Accumulated other comprehensive income (loss) Total shareholders' equity (deficit) Total Equity Recent Dividends: 1. OP Bancorp common. No dividends paid. Annual Dividends:	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 9,610,000 (982,000) (618,000) (1,600,000)	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000 9,570,000 217,000 (214,000) 3,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000 783,000 298,000 1,081,000	Cash & cash equivalents Residential mortgage-backed securities. Collateralized mortgage obligations Available-for-sale debt securities available for sale, at fair value. Other investments Loans held for sale. Real estate loans - commercial real estate. Real estate loans - Smal Business Administration ("SBA") loans - real estate Total real estate loans. SBA loans - non real estate Commercial & industria loans Consumer loans. Consumer loans. SBA loans Gross loans receivable SBAreal estate.	1 1	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000 509,524,000 21,748,000 1,932,056,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 518,024,000 1,574,000 	Operating lease liabilities. Other liabilities. FHLB Advances - Current Portion. Total liabilities. Common stock Common stock Additional paid-in capital Retained earnings (accumulated deficit). Accumulated other comprehensive loss. Accumulated other comprehensive income (loss). Total shareholders' equity (deficit). Total Equity Recent Dividends: 1. OP Bancorp common. No dividends paid. Annual Dividends paid. ORRSTOWN FINANCIAL SERV	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000 204,993,000	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 3,000,000 (982,000) (618,000) (1,600,000) 8,010,000	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000 9,570,000 (214,000) 3,000 9,573,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000 783,000 298,000 1,081,000 13,414,000	Cash & cash equivalents Residential mortgage-backed securities. Collateralized mortgage obligations Available-for-sale debt securities, at fair value Securities available for sale, at fair value. Other investments Loans held for sale Real estate loans - commercial real estate Real estate loans - Smal Business Administratior ("SBA") loans - real estate Cotal real estate loans. SBA loans - non real estate Commercial & industrial loans Commercial loans Commercial loans Commercial loans Consumer loans SBA loans Consumer loans Consumer loans Consumer loans SBA loans Cross loans receivable SBAreal estate Mortgage-backed securities: residential	1 1	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000 509,524,000 274,000 21,748,000 1,932,056,000 231,962,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 518,024,000 1,574,000	Operating lease liabilities. Other liabilities. FHLB Advances - Current Portion. Total liabilities. Common stock Common stock. Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive loss Accumulated other comprehensive income (loss) Total shareholders' equity (deficit) Total Equity Recent Dividends: 1. OP Bancorp common. No dividends paid. Annual Dividends: 1. OP Bancorp common. No dividends paid. ORRSTOWN FINANCIAL SERV	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000 204,993,000 ICES, INC.	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 3,000,000 (982,000) (618,000) (1,600,000) 8,010,000	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000 9,570,000 217,000 (214,000) 3,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000 783,000 298,000 1,081,000	Cash & cash equivalents Residential mortgage-backed securities. Collateralized mortgage obligations. Available-for-sale debt securities at fair value. Securities at fair value. Securities available for sale, at fair value. Other investments. Loans held for sale. Real estate loans - Small Business Administration ("SBA") loans - real estate. Total real estate loans. SBA loans - non real estate. Commercial & industrial loans. Commercial & industrial loans. Commercial loans. Home mortgage loans. Consumer loans. SBA loans. Gross loans receivable SBAreal estate. Mortgage-backed Gross loans receivable. Gross loans receivable.	1 1	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000 509,524,000 274,000 21,748,000 1,932,056,000 231,962,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 518,024,000 1,574,000	Operating lease liabilities. Other liabilities. FHLB Advances - Current Portion. Total liabilities. Common stock Common stock Additional paid-in capital Retained earnings (accumulated deficit). Accumulated other comprehensive loss. Accumulated other comprehensive income (loss). Total shareholders' equity (deficit). Total Equity Recent Dividends: 1. OP Bancorp common. No dividends paid. Annual Dividends paid. ORRSTOWN FINANCIAL SERV	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000 204,993,000 ICES, INC. t, Years Endec	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 3,000,000 (982,000) (618,000) (1,600,000) 8,010,000	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000 9,570,000 (214,000) 3,000 9,573,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000 783,000 298,000 1,081,000 13,414,000	Cash & cash equivalents Residential mortgage-backed securities. Collateralized mortgage obligations Available-for-sale debt securities available for sale, at fair value Seale state loans - Commercial estate Real estate loans - Smal Business Administration ("SBA") loans - real estate State Total real estate loans SBA loans - non real estate SBA loans - non real estate Sommercial loans Commercial loans Commercial loans Gross loans receivable SBA real estate Mortgage-backed securities: residential Gross loans receivable Less: allowance for	1 1 1	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000 509,524,000 27,48,000 1,932,056,000 231,962,000 37,076,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 518,024,000 1,574,000 1,765,845,000	Operating lease liabilities Other liabilities Other liabilities Total liabilities Other liabilities Other liabilities Ommon stock Common stock Additional paid-in capital Retained earnings Retained earnings Retained earnings Accumulated deficit) Accumulated other comprehensive loss Accumulated other comprehensive income (loss) Total shareholders' equity (deficit) Total Equity Total Equity Recent Dividends: 1. OP Bancorp common. No dividends paid. Annual Dividends: 1. OP Bancorp common. No dividends paid. ORRSTOWN FINANCIAL SERV Annual Report Consolidated Income Statement 2024	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000 204,993,000 ICES, INC. t, Years Endec	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 3,000,000 (982,000) (618,000) (1,600,000) 8,010,000	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000 9,570,000 (214,000) 3,000 9,573,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000 783,000 298,000 1,081,000 13,414,000	Cash & cash equivalents Residential mortgage-backed securities. Collateralized mortgage obligations Available-for-sale debt securities, at fair value Securities available for sale, at fair value Securities available for sale, at fair value Other investments Loans held for sale Real estate loans - commercial real estate Real estate loans - smal Business Administration ("SBA") loans - real estate SBA loans - non real estate Commercial & industria loans Commercial loans Commercial loans SBA loans Consumer loans SBA loans Consumer loans SBA loans Cross loans receivable SBAreal estate Mortgage-backed securities: residential Gross loans receivable Less: allowance for losses Loans receivable, net	1 1	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000 274,000 274,000 21,748,000 1,932,056,000 231,962,000 37,076,000 24,796,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 518,024,000 1,574,000 1,765,845,000 21,993,000 1,743,852,000	Operating lease liabilities Other liabilities Other liabilities FHLB Advances - Current Portion	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000 204,993,000 ICES, INC. 4, Years Ender	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000 192,626,000 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 9,610,000 (982,000) (618,000) (1,600,000) 8,010,000 21,069,000	2,812,000 47,726,000 33,491,000 6,238,000 9,570,000 217,000 (214,000) 3,000 9,573,000 23,918,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000 298,000 1,081,000 13,414,000 33,310,000	Cash & cash equivalents Residential mortgage-backed securities. Collateralized mortgage obligations. Available-for-sale debt securities available for sale, at fair value. Securities available for sale, at fair value. Other investments. Loans held for sale. Real estate loans - Smal Business Administration ("SBA") loans - real estate. Total real estate loans. SBA loans - non real estate. Commercial de industrial loans. Commercial & industrial loans. Commercial & industrial loans. Gross loans receivable as SBA loans. Gross loans receivable sBAreal estate. Mortgage-backed securities: residential. Gross loans receivable Less: allowance for losses. Loans receivable, net Leasehold improvement	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000 274,000 21,748,000 1,932,056,000 231,962,000 37,076,000 24,796,000 	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 518,024,000 1,574,000 1,765,845,000 21,993,000 1,743,852,000 9,135,000	Operating lease liabilities	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000 204,993,000 ICES, INC. 4, Years Ender	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 3,000,000 (982,000) (618,000) (1,600,000) 8,010,000	2,812,000 47,726,000 33,491,000 6,238,000 3,332,000 9,570,000 (214,000) 3,000 9,573,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000 783,000 298,000 1,081,000 13,414,000	Cash & cash equivalents Residential mortgage-backed securities. Collateralized mortgage obligations. Available-for-sale debt securities available for sale, at fair value. Securities available for sale, at fair value. Other investments. Loans held for sale. Real estate loans - commercial real estate. Real estate loans - Small Business Administration ("SBA") loans - real estate. Total real estate loans. SBA loans - non real estate. Commercial & industrial loans. Commercial loans. Home mortgage loans. Consumer loans. SBA loans. Gross loans receivable SBAreal estate Mortgage-backed securities: residential. Gross loans receivable. Less: allowance for losses. Loans receivable, net. Leasehold improvement Furniture & fixtures.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000 274,000 274,000 21,748,000 1,932,056,000 231,962,000 37,076,000 24,796,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 518,024,000 1,574,000 1,765,845,000 21,993,000 1,743,852,000	Operating lease liabilities	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000 204,993,000 ICES, INC. 4, Years Ended 2023	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000 192,626,000 192,626,000
contributions	1,535,000 3,076,000 29,079,000 6,610,000 9,610,000 (982,000) (618,000) (1,600,000) 8,010,000 21,069,000	2,812,000 47,726,000 33,491,000 6,238,000 9,570,000 217,000 (214,000) 3,000 9,573,000 23,918,000	2,541,000 44,830,000 46,724,000 7,959,000 4,374,000 12,333,000 298,000 1,081,000 13,414,000 33,310,000	Cash & cash equivalents Residential mortgage-backed securities. Collateralized mortgage obligations. Available-for-sale debt securities available for sale, at fair value. Securities available for sale, at fair value. Other investments. Loans held for sale. Real estate loans - Smal Business Administration ("SBA") loans - real estate. Total real estate loans. SBA loans - non real estate. Commercial de industrial loans. Commercial & industrial loans. Commercial & industrial loans. Gross loans receivable as SBA loans. Gross loans receivable sBAreal estate. Mortgage-backed securities: residential. Gross loans receivable Less: allowance for losses. Loans receivable, net Leasehold improvement	I 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	143,041,000 5,792,000 16,437,000 4,581,000 980,247,000 1,956,852,000 213,097,000 509,524,000 21,748,000 21,748,000 1,932,056,000 231,962,000 37,076,000 10,019,000 4,902,000	91,216,000 43,877,000 144,459,000 5,914,000 194,250,000 16,276,000 1,795,000 885,585,000 224,695,000 14,997,000 120,970,000 518,024,000 1,574,000 1,765,845,000 21,993,000 1,743,852,000 9,135,000	Operating lease liabilities	7,857,000 14,811,000 95,000,000 2,161,020,000 73,697,000 11,928,000 134,781,000 (15,413,000) 204,993,000 204,993,000 ICES, INC. 4, Years Ended 2023	9,341,000 20,577,000 1,955,104,000 76,280,000 10,942,000 120,855,000 (15,451,000) 192,626,000 192,626,000 192,626,000 1 Dec. 31 (\$): 2022

charges and fees	1,566,000			insurance		2,482,000	2,339,000	Common DPS - by		
Interchange income Swap fee income	5,259,000 1,676,000			Other income	1,304,000	1,508,000	1,814,000	Period End Date - Gross \$0	.86	
Interest &	-,,			securities gains				Dividends paid per		
dividends on				(losses)	249,000			share	\$0.80	\$0.76
investment securities -				securities gains					507 410	404
tax-exempt		3,462,000		(losses)		(47,000)	(160,000)	Number of part time		
Short term investments	7,764,000	1,809,000		Salaries	76,581,000	•••	• • • •	employees Total number of	23 15	5 15
Investment	7,704,000	1,009,000	•••	employee benefits					530 425	·
securities -				expense		50,983,000	48,004,000	Number of common		m
taxable Investment	27,361,000	•••		Occupancy expenses . Furniture &	5,978,000	4,342,000	4,729,000	stockholders	148 2,736 000 3,649,000	
securities	3,521,000			equipment expenses	8,592,000	5,251,000	5,083,000	Earnings per share 4,832,	3,049,000)
Interest income on loans	210 297 000	126 505 000	93,528,000	Occupancy & equipment expense		2,905,000		from continuing	40	
Interest income on	210,287,000	120,393,000	93,328,000	Data processing		2,905,000	• • • •	operations		
investment				expense		4,913,000	4,560,000	Diluted EPS		
securities - taxable			10,237,000	Automated teller & interchange fees	2,281,000		1,287,000	Excluding ExtraOrd Items	.48	
Interest income on	•••	•••	10,207,000	Advertising & bank	2,201,000	•••	1,207,000	items	.+0	
investment securities -				promotions	2,587,000	2,157,000	2,264,000	As of March 9, 2023		
tax-exempt		18,031,000	4,115,000	Federal Deposit Insurance				Consolidated Balance Sheet,		
Interest income on				Corporation					2024	2023
short term investments			774,000	insurance Other professional		1,252,000	1,083,000	Cash & due from banks	51,026,000	32,586,000
Total interest	•••	•••	774,000	services	4,142,000			Interest-bearing deposits		
income	248,933,000	149,897,000	108,654,000	Professional			2.254.000	with banks		32,575,000 17,840,000
Interest expense on interest-bearing				services	• • • •	•••	3,254,000	U.S. Government Agencies		, ,
demand deposits	84,234,000	26,944,000	4,308,000	compensation	783,000	915,000	938,000	States and political subdivisions	200 028 000	202 122 000
Interest expense on savings deposits		585,000	341,000	Taxes other than income	734,000			GSE residential MBSGSE	200,028,000	203,122,000
Interest expense on	• • • • • • • • • • • • • • • • • • • •	363,000	341,000	Taxes other than	754,000		• • • •	residential MBSGSE		
time deposits		9,981,000	1,688,000	income		1,050,000	1,391,000	residential MBSGSE residential MBS	151 548 000	57,632,000
Interest expense on deposits		37,510,000	6,337,000	Intangible asset amortization	5,742,000	953,000	1,105,000	GSE commercial MBS		4,743,000
Interest expense on		,,	-,,	Provision for legal			, ,	GSE residential CMOs		
securities sold under agreements to				settlement	2,677,000	1,960,000	13,000,000	Non Agency CMO's		108,134,000
repurchase		114,000	44,000	operations expenses	296,000			Other	194,000	126,000
Interest expense on				Restructuring			2.155.000	Securities available for sale	829 711 000	
FHLB advances & other borrowings		5,350,000	630,000	expenses	• • • •	•••	3,155,000	US Treasury		
Interest expense on			,	expense		1,059,000		Corporate debt	1,954,000	
subordinated notes Securities sold	• • • •	2,017,000	2,013,000	Merger related & branch				sale		513,519,000
under agreements to				consolidation				Loans held for sale, at		
repurchase and				expenses	22,671,000			fair value	6,614,000	5,816,000
federal funds purchased	215,000			Other operating expenses	8,707,000	6,103,000	5,953,000	loans: multi-family		457,767,000
FHLB advances and	- ,			Provision for legal		.,,	-,,	Commercial real estate		
other borrowings	4,945,000		• • • •	settlement	478,000	•••	• • • •	loans: non-owner occupied residential	288,856,000	139,765,000
Subordinated notes and trust preferred				expenses		83,843,000	95,806,000	Acquisition &		
debt	4,285,000			Income (loss)				development loans: 1-4 family residential		
Total interest expense	93,679,000	44,991,000	9,024,000	before income tax expense (benefit)	27,806,000	45,033,000	26,616,000	construction	769,846,000	1,314,110,000
Net interest income		104,906,000	99,630,000	Current income tax				Acquisition & development loans:		
Provision for credit losses	17,408,000			expense (benefit) Deferred income tax	6,623,000	10,021,000	5,170,000	commercial & land		
Provision for	17,100,000	•••	•••	expense (benefits)			(591,000)	development	2,247,452,000	9,774,000
credit losses - unfunded loan				Deferred (benefit)	(867,000)	(651,000)		Commercial & industrial loans	3,931,214,000	367,085,000
commitments	(862,000)			expense	(807,000)	(031,000)	• • • •	Municipal loans		
Provision for loan	, , ,			available to common				Installment & other loans	3,882,525,000	
losses	• • • •	1,682,000	4,160,000	shareholders	22,050,000	•••	•••	Municipal Gross		
after provision for				(benefit)	5,756,000	9,370,000	4,579,000	Commercial and industrial		
loan losses		103,224,000	95,470,000	Net income (loss)	22,050,000	35,663,000	22,037,000	Loans		2,298,313,000
Service charges on deposit accounts		3,949,000	3,826,000	Weighted average shares outstanding				losses		
Interchange income		3,873,000	4,055,000	- basic	14,761,000	10,340,000	10,553,000	Net loans		2,269,611,000 7,556,000
Other service charges & fees			788,000	Weighted average shares outstanding				Buildings & improvements	37,932,000	24,570,000
Swap fee income		1,039,000	2,632,000	- diluted	14,914,000	10,435,000	10,706,000	Furniture & equipment		
Trust & investment management income.	11,501,000	7,691,000	7,631,000	Year end shares outstanding	19,389,967	10,612,390	10,671,413	Construction in progress Leasehold Improvements		
Brokerage income	11,501,000	917,000	3,620,000	Net earnings (loss)			, ,	Total premises &		
Mortgage banking		501.000	407.000	per share - basic	\$1.49	\$3.45	\$2.09	equipment		
activities	• • • • • • • • • • • • • • • • • • • •	591,000	407,000	Net earnings (loss) per share - diluted	\$1.48	\$3.42	\$2.06	Less accumulated		
				-				depreciation		31,078,000

Premises and equipment,			20250.26				Period End Date -		
net Premises & equipment,	. 50,217,000		OVERSEA-CHINESE	BANKING	CORP. LT	D. (SINGA-	Gross 0.1	ó	
net		29,393,000	PORE) Annual Report				Restated to reflect correction of	errors	
Cash surrender value of life insurance	1/3 85/ 000	73,204,000	Consolidated Incom	ne Statement	t, Years End	led Dec. 31			c. 31 (S\$000):
Goodwill			(S\$000):	2024	2023	□2022	,	2024	2023
Other intangible assets,		2 414 000		2024	2023	(revised)	Ordinary shares	18,096,000	18,045,000
net		2,414,000	Interest income		20,867,000	11,590,000	Other equity instruments	1,698,000	1,248,000
receivable			Other borrowings Net interest income	9,755,000	9,645,000	(3,902,000) 7,688,000	Fair value reserves		(439,000) 34,501,000
Deferred tax asset, net Other intangible assets,	. 42,647,000	22,017,000	Insurance service	.,,	.,,	.,,	Capital reserves		815,000
net	. 47,765,000		results from general insurance	12,000	30,000	1,000	Total equity attributable		
Other assets	. 79,986,000	38,759,000	Net insurance	12,000	30,000	1,000	to equity holders of the Bank	59,316,000	54,170,000
Restricted investments in bank stocks	. 20,232,000	11,992,000	financial result	(5 011 000)	(5.220.000)	£ 00£ 000	Non-controlling interests	1,064,000	1,384,000
Total deferred tax assets	, ,		from life insurance Net trading income	(5,811,000) 1,537,000	1,004,000	5,085,000 929,000	Total equity		55,554,000 276,000
Total deferred tax liabilities	(21.048.000)		Net investment	,,	,,	,	Trading portfolio	324,000	270,000
Total assets			income/(expenses) from life insurance	6,124,000	5,590,000	(4,966,000)	liabilities		194,000
Noninterest-bearing	004456000	120 050 000	Fees and	0,124,000	3,370,000	(4,200,000)	Derivative payables Other liabilities		13,720,000 9,156,000
deposits			commissions (net)	1,970,000	1,804,000	1,851,000	Current tax payables		1,037,000
Deposits held for	. 5,720,720,000	2,127,033,000	Staff costs Other operating	(3,837,000)	(3,501,000)	(3,233,000)	Deferred tax liabilities		636,000
assumption in connection			expenses	(1,905,000)	(1,722,000)	(1,605,000)	Debt issued Deposits of non-bank	31,553,000	26,553,000
with sale of bank branch			Other income	294,000	246,000	15,000	customers	390,687,000	363,770,000
Securities sold under			Amortization of intangible assets	(59,000)	(103,000)	(104,000)	Deposits and balances of banks	11 565 000	10 994 000
agreements to repurchase FHLB advances & other			Share of results of	(,,	(,,	(- ,,	Life insurance fund	11,505,000	10,884,000
FHLB advances and other	, ,	137,300,000	associates, net of	994,000	953,000	910,000	liabilities		
Finance lease liabilities	,		tax Profit before	994,000	955,000	910,000	Total liabilities Total equity &	564,670,000	525,870,000
Other liabilities		60,992,000	income tax	8,976,000	8,401,000	6,670,000	liabilities	625,050,000	581,424,000
Liabilities - Long-Term			Income tax expense Perpetual capital	(1,228,000)	(1,236,000)	(1,031,000)	Cash and placements with	24 500 000	24.206.000
& Short-Term	. 14,270,000	11,614,000	securities				central banks	34,599,000	34,286,000
Other liabilities - Balancing value	. 77,634,000	49,378,000	distributions				to banks		
Other liabilities	. 91,904,000	· · · · · · · · · · · · · · · · · · ·	declared in respect of the period	64,000	66,000	56,000	Loans to customers		
FHLB Advances	, ,		Profit for the year	7,748,000	7,165,000	5,639,000	Debt & equity securities		36,591,000 12,976,000
Total liabilities		2,799,184,000	Profit for the year				Other assets	7,761,000	7,278,000
Common stock		583,000	attributable to equity holders of				Deferred tax assets		586,000 7,003,000
Additional paid-in capital	423 274 000	189 027 000	the Bank	7,523,000	6,955,000	5,470,000	Other property, plant &	0,133,000	7,003,000
Retained earnings		107,027,000	Profit for the year attributable to				equipment, net		3,528,000
Retained earnings		117 667 000	non-controlling				Intangible asset, net	4,504,000	4,501,000
(accumulated deficit)		117,667,000	interests	161,000	144,000	113,000	life insurance funds	94,452,000	89,570,000
comprehensive loss	. (26,316,000)		Weighted average ordinary shares				Other assets for life	7,839,000	7,947,000
Accumulated other comprehensive income			outstanding - basic	4,497,000	4,495,000	4,494,000	insurance funds	7,839,000	7,947,000
(loss)		(28,476,000)	Weighted average ordinary shares				treasury bills and		
Treasury stock			outstanding -				securities Other government treasury	14,316,000	19,165,000
Treasury stock Total shareholders'		13,745,000	diluted	4,500,000	4,498,000	4,497,000	bills and securities		26,465,000
equity (deficit)			Year end shares ordinary				Investment property		723,000
Total Equity	. 516,682,000	265,056,000	outstanding	4,500,000	4,494,000	4,495,000	Total assets	023,030,000	381,424,000
D (D'')			Basic EPS Excluding ExtraOrdinary Items	S\$1.67	S\$1.55	S\$1.22	Recent Dividends:		
Recent Dividends: 1. Orrstown Financial Services	. Inc. commo	n (stated value:		591.07	541.55	5φ1.22	1. Oversea-Chinese Banking Co	rp. Ltd. (Sing	apore) Ameri-
\$0.05205).	,	- (0	share - basic	S\$1.67	S\$1.55	S\$1.22	can Depositary Receipt.		
ExDate Amt Declared	Record	Payable	Diluted EPS Excluding ExtraOrd				No dividends paid. 2. Oversea-Chinese Banking Co	orp, Ltd. (Sir	ngapore) 4.2%
	2 02/01/2022		Items	S\$1.67	S\$1.55	S\$1.22	class G non-cumulative non-conve		
	2 05/02/2022		Net earnings per share - diluted	S\$1.67	S\$1.55	S\$1.22	No dividends paid. 3. Oversea-Chinese Banking C	own Itd (Sir	nganara) ardi
	2 08/01/2022 2 10/31/2022		Dividends per share	0.85	0.82	0.68	nary.	лр. L.ш. (эп	ngapore) orui-
02/06/2023 0.20 01/24/202	3 02/07/2023	02/14/2023	Full-Time Employees	22.656	22.220	21.604	No dividends paid.	T . 1 . (C)	` 400
	3 05/09/2023		(Period End) Total number of	33,656	33,330	31,604	4. Oversea-Chinese Banking Coclass M non-cumulative preference		igapore) 4.0%
	3 08/08/2023 3 11/07/2023		employees	33,656	33,330		class in non camalative preference		
02/05/2024 0.20 01/23/202	4 02/06/2024	02/13/2024	Number of common shareholders	125 007	125 010		ExDate Amt Declared 0.28		Payable
	4 05/07/2024 4 08/08/2024		Profit for the	125,997	125,818	•••	0.28	05/09/2022 08/15/2022	
	4 11/05/2024		period/year	7,748,000	7,165,000	5,639,000	0.40	05/09/2023	05/19/2023
02/14/2025 0.26 01/31/202	5 02/14/2025	02/21/2025	Allowances for loans and other				0.40 0.42	08/15/2023 05/09/2024	
Annual Dividends:			assets	(690,000)	(733,000)	(584,000)	0.42	08/13/2024	
1. Orrstown Financial Services	, Inc. commo	n (stated value:	Insurance service				5 Oversee Chinana Bankin C		
\$0.05205).			results from life insurance	592,000	427,000	683,000	5. Oversea-Chinese Banking Co class B non-cumulative non-conve		
20220.76 2023	0.80 2024.	0.86	Special DPS - by	,	,	,	No dividends paid.	,	

6. Oversea-Chinese Ba class E non-cumulative n No dividends paid.				Gain from consolidation of previously				Other liabilities	ck	59,968	55,571 2,214
Annual Dividends:				unconsolidated				payable		969,153	1,124,779
Annual Dividends: 1. Oversea-Chinese Ba can Depositary Receipt.	nking Corp.	Ltd. (Singap	ore) Ameri-				18,742	Common stock		1,030	1,124,779
No dividends paid. 2. Oversea-Chinese Ba	nking Cor	. I td. (6%	mana) 4 26	(loss), net	67,277	25,650	7,888	Additional paid-in capital		898,682	901,049
class G non-cumulative r				before income taxes Income tax	(94,872)	(139,901)	(36,746)	Cumulative distributions and net loss		,	ŕ
No dividends paid. 3. Oversea-Chinese Ba	anking Corp	. Ltd. (Sing	apore) ordi-	provision	10,000	6,576	4,924	Cumulative distributions		(740,770)	
nary. No dividends paid. 4. Oversea-Chinese Ba class M non-cumulative		. Ltd. (Singa	apore) 4.0%	Net Income After Extraordinary Items applicable to Common	(100,837)			& net income (losses) Total Pacific Oak Strategic Opportunity REIT, Inc. stockholders'		•••	(639,933)
20220.56 2023	-	80 2024	0.86	Net income (loss) Net loss (income)	(104,872)	(146,477)	(41,670)	equity (deficit) Noncontrolling interests.		158,942 (3,139)	262,149 1,215
5. Oversea-Chinese Ba				attributable to noncontrolling interests	4,035	2,326	(530)	Total equity (deficit)		155,803	263,364
No dividends paid. 6. Oversea-Chinese Baclass E non-cumulative n No dividends paid.				Net loss attributable to redeemable noncontrolling				Recent Dividends: 1. Pacific Oak Strategi No dividends paid. Annual Dividends:	c Opportuni	ty REIT Inc	common.
PACIFIC OAK STRATE Annual Report	GIC OPPO	RTUNITY RE	EIT INC	interest Preferred stock			81	 Pacific Oak Strategi No dividends paid. 	c Opportuni	ty REIT Inc	common.
Consolidated Income (\$000):	Statement,	Years Ende	ed Dec. 31	dividends Net income (loss)	•••	•••	1,123	PATHFINDER BANCO Annual Report	RP INC. (MI)	
(4000).	2024	2023	2022 (revised)	attributable to common stockholders	(100,837)	(144,151)	(43,242)	Consolidated Income (\$000):	,		
Rental income Hotel revenues	120,495	128,068 9,153	121,859 30,749	Weighted average shares outstanding - basic	102.094	102 642	102 522	D 44 0.6	2024	2023	2022
Tenant reimbursements Other operating	3,969	4,315		Weighted average shares outstanding	103,084	103,643	103,523	Death benefit from bank owned life insurance proceeds	854		
incomeDividend income			3,859	- dilutedYear end shares	103,084	103,643	103,523	Net realized gains (losses) on			
from real estate equity securities		3,880	5,591	Net income (loss)	102,951	103,311		marketable equity securities	197		
Hotel revenues	9,061	 145,416	162,058	per share - basic Net income (loss)	\$(0.98)	\$(1.39) \$(1.30)	\$(0.44)	Loan servicing fees Financial Service	375	•••	•••
Operating, maintenance, &				per share - diluted Number of common stockholders	\$(0.98) 17,000	\$(1.39) 17,000	\$(0.44) 18,000	Other Loans, including	1,479	47.240	20.222
management Real estate taxes	•••	45,699	44,317	Expensed Asset management	6,874			fees	52,705	47,348 17,500	38,322 11,225
& insurance		28,300 6,944	21,132 19,252	fees to affiliates Operating,	15,551			Debt securities -		1,947	1,173
fees to affiliate		15,415	13,678	maintenance, and management	45,967			Dividends Federal funds sold		573	229
administrative expenses	11,665	10,476	10,700	Full-Time Employees (Period End)	0			& interest earning deposits			149
Foreign currency transaction gain				Total number of employees	0			Federal funds sold and interest	702	20.5	
(loss), net	(3,156)	(18,712)	29,038	Consolidated Balance	Sheet, Year	s Ended Dec.	31 (\$000):	earning deposits Taxable	793 22,319	295	
amortization Interest expense	71,892	47,868 68,216	51,930 48,130			2024	2023	Tax-exempt	1,920 620		
Impairment charges on real estate &	76.000	(4.040	10 402	Accumulated depreciation & amortization		161,895	167,335	Total interest & dividend income Interest expense on	78,357	67,663	51,098
related intangibles Impairment charges	76,090	64,849	18,493	Real estate equity securities		2,088	41,609	deposits - NOW accounts			319
on goodwill	41,069	4,488	8,098	Real estate securities Investment Property - Gross		13,154 1,043,886	1,262,089	Interest expense on deposits - money		•••	2.7
Real estate taxes and insurance	23,410			Cash & cash equivalents . Restricted cash		56,000	99,160 56,049	management accounts Interest expense on deposits - money	•••		18
Total expenses	295,674	310,967	206,692	Investments in unconsolidated joint ventures		88,087	45,901	market deposit accounts ("MMDA").			1,941
entities Other interest	1 765	2 007	(8,019)	Rents & other receivables, net		22,084	22,500	Interest expense on deposits - savings & club accounts			210
income(Loss) gain on real estate equity	1,765	2,907	228	Prepaid expenses & other assets			27,222 948	Interest expense on deposits - time	•••		
securities Equity in loss of	(12,076)	(4,598)	(51,943)	Restricted cash Prepaid expenses and		42,376		deposits	30,493		4,584
unconsolidated joint ventures (Loss) gain on sale	(35,397)	(54,758)		other assets		19,176 1,124,956	1,388,143	Interest expense on deposits	30,493	23,265	7,072
of real estate Gain (loss) on	119,018	82,099	46,513	net		865,292	1,028,683	Interest expense on short-term borrowings			310
extinguishment of				accrued liabilities		31,233	30,409	conowings			310

long-term				subsidiary	3,169			series A non-voting		
borrowings			564	Total noninterest	3,102			- diluted		\$2.13
Interest expense on subordinated debt			1,749	expense		29,395	28,874	Net income (loss) per share - diluted \$	0.42 \$1.16	ó
Interest on	•••	•••	1,712	before income taxes	5,160	11,784	15,689	Common DPS - by	σ.12 φ1.10	
short-term	1 176	2 600		Current provision				Period End Date -	0.20	
borrowings	4,176	2,688	• • • •	for (benefit from) income taxes	749	2,729	2,517	Gross \$ Dividends per	0.39	• • • • • • • • • • • • • • • • • • • •
long-term				Deferred provision		2,727	2,017	common share		
borrowings	733	850		for (benefit from)	(417)	(267)	120	(voting & series A	\$0.36	\$0.26
Interest on subordinated debt	1,966	1,941		income taxes	(417) 4,828	(367)	139	non-voting) Number of full time	\$0.36	5 \$0.36
Total interest	,	,		Provision for	-,			employees	172 161	[□] 160
expense	37,368	28,744 38,919	9,695 41,403	(benefit from) income taxes	332	2,362	2,656	Number of part time		m
Provision for loan	• • • •	36,919	41,403	Undistributed	332	2,302	2,030	employees Total number of	10 12	[□] 14
losses		2,930	2,754	earnings allocated				employees	182 173	_{□174}
Net interest income after provision for				to preferred stock shares	216	1,729		Number of common		
loan losses		35,989	38,649	Net income (loss)	210	1,727	•••	stockholders	292 310	[□] 2310
Service charges on		1.240	1.106	attributable to				Earnings per share from continuing		
deposit accounts Earnings & gain on	•••	1,249	1,126	noncontrolling interest &					0.42	
bank owned life				Pathfinder Bancorp,				Earnings per share		
insurance	1,073	630 307	589	Inc	4,828	9,422	13,033	from continuing operations \$	0.42	
Loan servicing fees Net gains (losses)	•••	307	363	Net income (loss) attributable to				Comprehensive		
on sales &				noncontrolling				income attributable		
redemptions of				interest	(1,445)	(129)	(101)	to Pathfinder Bancorp, Inc	129)
investment securities	(71)	62	(169)	Net income (loss) attributable to				Data processing 2	,471	
Gains (losses) on	()		(/	Pathfinder Bancorp				Community service activities (120)	
marketable equity securities		(255)	352	Inc Series A non-voting	3,383	9,293	12,932	activities	130)	• • • • • • • • • • • • • • • • • • • •
Net gains (losses)	• • • •	(233)	332	common stock				☐ As is; ☐ As of March 22, 202	23	
on sales of loans				dividends	552	497	497	Consolidated Balance Sheet	Years Ended De	ec. 31 (\$000):
& foreclosed real estate		181	137	Warrant dividends Undistributed			45		2024	2023
Net gains (losses)	•••	101	157	earnings allocated				Cash & due from banks	13,963	12,338
on sale of premises			(250)	to participating	50	45	2.667	Interest-earning deposits	15,,00	12,000
& equipment	•••	• • • •	(250)	securities Net income (loss)	50	45	2,667	T-4-1 d d d-	17,609	36,394
interchange fees	875	616	867	available to common				Total cash and cash equivalents	31,572	
Insurance agency		1 204	1,128	shareholders	2,565	7,022	9,723	Total cash & cash		
Other charges,	•••	1,304	1,126	Weighted average common shares				equivalents		48,732
commissions & fees	1,436	1,096	1,771	outstanding -				Interest earning time deposits	24,727	24,641
Salaries & employee benefits				voting - basic	• • • •		4,559	Available-for-sale debt		
expense	17,810	15,920	16,022	common shares				investment securities: US Treasury, agencies &		
Building &	4.110	2.562	2 200	outstanding -				GSEs	70,425	80,083
occupancy expense Data processing	4,118	3,563	3,380	series A non-voting - basic			1,380	Available-for-sale debt investment securities:		
expense		2,018	2,042	Weighted average			,	residential		
Professional & other services				shares outstanding	6,094	6,033		mortgage-backed - US		
expense	3,686	2,019	1,528	- basic	0,094	0,033	•••	agency		
Advertising expense	604	671	905	common shares				State and political	10,407	10,800
Federal Deposit				outstanding -				subdivisions	33,322	16,576
Insurance				voting - diluted			4 559		33,322	
Insurance Corporation				voting - diluted Weighted average	•••		4,559	Common stock - financial		206
Corporation ("FDIC")		725	606	Weighted average common shares			4,559			
Corporation ("FDIC") assessments expense .		735	606	Weighted average common shares outstanding -			4,559	Common stock - financial services industry State and political subdivisions	206	32,924
Corporation ("FDIC")	539	735 	606 688	Weighted average common shares outstanding - series A non-voting - diluted			4,559 1,380	Common stock - financial services industry	206 17,153 13,050	32,924 19,892
Corporation ("FDIC") assessments expense . Audits & exams expense	539		688	Weighted average common shares outstanding - series A non-voting - diluted				Common stock - financial services industry	206 17,153 13,050 43,628	32,924 19,892 10,919
Corporation ("FDIC") assessments expense . Audits & exams expense				Weighted average common shares outstanding - series A non-voting - diluted			1,380	Common stock - financial services industry	206 17,153 13,050 43,628 10,881	32,924 19,892 10,919 45,427
Corporation ("FDIC") assessments expense . Audits & exams expense	539		688	Weighted average common shares outstanding - series A non-voting - diluted	6,094	6,033	1,380	Common stock - financial services industry	206 17,153 13,050 43,628 10,881	32,924 19,892 10,919 45,427
Corporation ("FDIC") assessments expense . Audits & exams expense	539 1,281 	1,033 200	688 906 267	Weighted average common shares outstanding - series A non-voting - diluted			1,380	Common stock - financial services industry State and political subdivisions Asset backed securities Corporate Corporate Available-for-sale securities, at fair value Available-for-sale securities, at fair value securities, at fair value	206 17,153 13,050 43,628 10,881 269,331	32,924 19,892 10,919 45,427
Corporation ("FDIC") assessments expense . Audits & exams expense	539 1,281	1,033	688 906	Weighted average common shares outstanding - series A non-voting - diluted	6,094	6,033	1,380 6,032	Common stock - financial services industry	206 17,153 13,050 43,628 10,881 269,331	32,924 19,892 10,919 45,427
Corporation ("FDIC") assessments expense . Audits & exams expense	539 1,281 2,760	1,033 200 111 2,240	688 906 267 78 2,452	Weighted average common shares outstanding - series A non-voting - diluted	6,094	6,033	1,380	Common stock - financial services industry State and political subdivisions Asset backed securities Corporate Corporate Available-for-sale securities, at fair value Available-for-sale securities, at fair value Held-to-maturity debt investment securities: residential	206 17,153 13,050 43,628 10,881 269,331	32,924 19,892 10,919 45,427
Corporation ("FDIC") assessments expense . Audits & exams expense . Insurance agency expense . Community service activities . Foreclosed real estate expenses . Other expenses .	539 1,281 	 1,033 200 111 2,240 	688 906 267 78	Weighted average common shares outstanding - series A non-voting - diluted	 6,094 6,126	 6,033 6,100	1,380 6,032	Common stock - financial services industry State and political subdivisions Asset backed securities Corporate Corporate Available-for-sale securities, at fair value Available-for-sale securities, at fair value Held-to-maturity debt investment securities: residential mortgage-backed - US	206 17,153 13,050 43,628 10,881 269,331	32,924 19,892 10,919 45,427 258,716
Corporation ("FDIC") assessments expense . Audits & exams expense . Insurance agency expense . Community service activities . Foreclosed real estate expenses . Other expenses . Total provision for credit losses . FDIC assessments . Gains on sales of	539 1,281 2,760 10,973	1,033 200 111 2,240	688 906 267 78 2,452	Weighted average common shares outstanding - series A non-voting - diluted	 6,094 6,126	 6,033 6,100	1,380 6,032 \$2.13	Common stock - financial services industry State and political subdivisions Asset backed securities Corporate Corporate Available-for-sale securities, at fair value Available-for-sale securities, at fair value Held-to-maturity debt investment securities: residential	206 17,153 13,050 43,628 10,881 269,331	32,924 19,892 10,919 45,427 258,716
Corporation ("FDIC") assessments expense . Audits & exams expense . Insurance agency expense . Community service activities . Foreclosed real estate expenses . Other expenses . Total provision for credit losses . FDIC assessments . Gains on sales of loans and	539 1,281 2,760 10,973	 1,033 200 111 2,240 	688 906 267 78 2,452	Weighted average common shares outstanding - series A non-voting - diluted	 6,094 6,126	 6,033 6,100	1,380 6,032	Common stock - financial services industry State and political subdivisions Asset backed securities Corporate Corporate Available-for-sale securities, at fair value Available-for-sale securities, at fair value Held-to-maturity debt investment securities: residential mortgage-backed - US agency Held-to-maturity securities	206 17,153 13,050 43,628 10,881 269,331	32,924 19,892 10,919 45,427 258,716
Corporation ("FDIC") assessments expense . Audits & exams expense . Insurance agency expense . Community service activities . Foreclosed real estate expenses . Other expenses . Total provision for credit losses . FDIC assessments . Gains on sales of	539 1,281 2,760 10,973	 1,033 200 111 2,240 	688 906 267 78 2,452	Weighted average common shares outstanding - series A non-voting - diluted	 6,094 6,126	 6,033 6,100 	1,380 6,032 \$2.13	Common stock - financial services industry State and political subdivisions Asset backed securities Corporate Corporate Available-for-sale securities, at fair value Available-for-sale securities, at fair value Held-to-maturity debt investment securities: residential mortgage-backed - US agency Held-to-maturity securities Allowance for credit	206 17,153 13,050 43,628 10,881 269,331 9,575 158,683	32,924 19,892 10,919 45,427 258,716
Corporation ("FDIC") assessments expense . Audits & exams expense . Insurance agency expense . Community service activities . Foreclosed real estate expenses . Total provision for credit losses . FDIC assessments . Gains on sales of loans and foreclosed real estate . Foreclosed real	539 1,281 2,760 10,973 916	 1,033 200 111 2,240 885	688 906 267 78 2,452 	Weighted average common shares outstanding - series A non-voting - diluted	6,094 6,126	6,033 6,100 	1,380 6,032 \$2.13	Common stock - financial services industry State and political subdivisions Asset backed securities Corporate Corporate Available-for-sale securities, at fair value Available-for-sale securities, at fair value Held-to-maturity debt investment securities: residential mortgage-backed - US agency Held-to-maturity securities	206 17,153 13,050 43,628 10,881 269,331 9,575 158,683	32,924 19,892 10,919 45,427 258,716
Corporation ("FDIC") assessments expense . Audits & exams expense . Insurance agency expense . Community service activities . Foreclosed real estate expenses . Total provision for credit losses . FDIC assessments . Gains on sales of loans and foreclosed real estate . Foreclosed real estate . Foreclosed real estate expenses .	539 1,281 2,760 10,973 916	1,033 200 111 2,240 885	688 906 267 78 2,452 	Weighted average common shares outstanding - series A non-voting - diluted	 6,094 6,126 \$0.42	 6,033 6,100 \$1.16	1,380 6,032 \$2.13	Common stock - financial services industry State and political subdivisions Asset backed securities Corporate Corporate Available-for-sale securities, at fair value Available-for-sale securities, at fair value Held-to-maturity debt investment securities: residential mortgage-backed - US agency Held-to-maturity securities. Allowance for credit losses US Treasury, agencies and GSEs	206 17,153 13,050 43,628 269,331 9,575 158,683 (257)	32,924 19,892 10,919 45,427 258,716 6,974 3,760 (351)
Corporation ("FDIC") assessments expense . Audits & exams expense . Insurance agency expense . Community service activities . Foreclosed real estate expenses . Total provision for credit losses . FDIC assessments . Gains on sales of loans and foreclosed real estate . Foreclosed real	539 1,281 2,760 10,973 916	 1,033 200 111 2,240 885	688 906 267 78 2,452 	Weighted average common shares outstanding - series A non-voting - diluted	6,094 6,126	6,033 6,100 	1,380 6,032 \$2.13	Common stock - financial services industry State and political subdivisions Asset backed securities Corporate Corporate Available-for-sale securities, at fair value Available-for-sale securities, at fair value Held-to-maturity debt investment securities: residential mortgage-backed - US agency Held-to-maturity securities Allowance for credit losses US Treasury, agencies and GSEs Held-to-maturity	206 17,153 13,050 43,628 269,331 9,575 158,683 (257)	32,924 19,892 10,919 45,427 258,716 6,974 3,760 (351)
Corporation ("FDIC") assessments expense . Audits & exams expense	539 1,281 2,760 10,973 916 187 (102)	 1,033 200 111 2,240 885	688 906 267 78 2,452 	Weighted average common shares outstanding - series A non-voting - diluted	 6,094 6,126 \$0.42	 6,033 6,100 \$1.16	1,380 6,032 \$2.13	Common stock - financial services industry State and political subdivisions Asset backed securities Corporate Corporate Available-for-sale securities, at fair value Available-for-sale securities, at fair value Held-to-maturity debt investment securities: residential mortgage-backed - US agency Held-to-maturity securities. Allowance for credit losses US Treasury, agencies and GSEs	206 17,153 13,050 43,628 269,331 9,575 158,683 (257) 3,648	32,924 19,892 10,919 45,427 258,716 6,974 3,760 (351)

Marketable equity			denocite	213,719	170,169	Debit Card	209		
securities, at fair value	4,076		deposits	990,805	949,898	Financial Service	209		• • • • • • • • • • • • • • • • • • • •
Federal home loan bank	,		Total deposits	1,204,524		Other	72		
stock, at cost	4,590	8,748	Total deposits		1,120,067	Other Noninterest	124		
Residential mortgage			Federal Home Loan Bank	61,000	125 690	Occupancy and		733	
loans - 1-4 family first-lien residential			("FHLB") advances Federal Home Loan Bank	61,000	125,680	equipment Loans, including		133	•••
mortgages	4,864	257,604	("FHLB") advances	27,068	49,919	fees	19,538		
Residential mortgage	,		Subordinated debt	30,107	29,914	Interest &	. ,		
loans - construction	251,373	1,355	Accrued interest payable	546	2,245	dividend income on			
Residential mortgage			Operating lease	1.501	1.711	loans, including		17.014	12.001
loans: loans held-for-sale	377,619		liabilities	1,591 16,745	1,711	fees Interest &	• • • •	17,014	12,801
Total residential	377,019	•••	Finance lease liabilities	10,743	4,381	dividend income on			
mortgage loans		258,959	Other liabilities	11,810	11,625	securities			490
Commercial loans - real			Total liabilities	1,353,391	1,345,542	Interest &			
estate		358,707	Voting common stock	47	47	dividend income on	1 104	1.045	520
Commercial loans - lines of credit		72,069	Non-voting common stock	14	14	other	1,184 2,769	1,045 1,773	529
Commercial loans - other		72,009	capital	52,750	53,114	Total interest &	2,70)	1,775	•••
commercial & industrial		89,803	Retained earnings	77,816		dividend income	23,491	19,832	13,820
Commercial loans -			Retained earnings			Interest-bearing			
paycheck protection		150	(accumulated deficit)		76,060	demand deposits	10,612	5,911	249
program loans	• • • •	158	Net unrealized loss for pension & other			Savings deposits Money market	• • •		79
exempt loans		3,430	postretirement			deposits			377
Commercial loans -		-,	obligations	(1,991)	(2,073)	Certificates of			
municipal	4,544		Net unrealized gain			deposit			1,346
Lines of credit	67,602		(loss) on			Interest expense on			2.051
Paycheck Protection Program loans	113		available-for-sale securities	(7.549)	(7,564)	deposits	1,785	•••	2,051
Other commercial and	113		Securities reclassified	(7,548)	(7,304)	Borrowings Interest expense on	1,783	• • • •	•••
industrial	89,800		from available-for-sale			borrowings		1,807	905
Total commercial loans		524,167	(AFS) & held-to-maturity			Total interest			
Consumer loans - home			(HTM)	(9,144)		expense	12,397	7,718	2,956
equity & junior liens		34,858	Unrealised Gains on	205	22	Net interest income		12,114	10,864
Consumer loans - other consumer	72,710	79,797	Financial Derivative	395	32	Provision for Credit Losses	(37)		
Home equity and junior	72,710	,,,,,,	comprehensive income			Provision for loan	(37)	•••	•••
liens	51,948		(loss)		(9,605)	losses		632	1,200
Total consumer loans		114,655	Unearned Employee Stock			Net interest income			
Total loans	020.572	897,781	Ownership Plan ("ESOP")	• • •	135	after provision for		11 402	0.664
Net deferred loan costs	920,573	(574)	Total Pathfinder Bancorp, Inc. shareholders' equity			loan losses Service charges on	• • • •	11,482	9,664
losses	17,243	15,975	(deficit)	121,483	119,495	deposit accounts			185
Total loans	901,743		Noncontrolling interest		761	Gain (loss) on			
Net deferred loan fees	1,587		Total equity (deficit)	121,483	120,256	equity investments		11	(99)
Loans receivable, net	2.661	881,232				Bank owned life	218	193	174
LandBuildings	2,661 20,916	2,661 20,784	Recent Dividends:			insurance income (Loss) gain on	218	193	1/4
Furniture, fixtures &	20,710	20,701	1. Pathfinder Bancorp Inc. (MI	D) class A nor	n-voting com-	disposal of			
equipment	19,471	17,889	mon.			premises and			
Construction in progress	956	758	No dividends paid. 2. Pathfinder Bancorp Inc. (MD)) voting comm	on	equipment		(52)	821
Premises & equipment,	44,004	42,092	No dividends paid.	, voting comm	011.	Debit card income Other service	• • • •		201
Accumulated depreciation	24,995	42,092	3. Pathfinder Bancorp Inc. (MD)	preferred.		charges			86
Less: accumulated	,		No dividends paid.						-
depreciation		23,651	4. Pathfinder Bancorp Inc. (MI	D) series B co	nvertible per			133	49
Premises and equipment,	10.000		petual preferred. No dividends paid.			Salaries &	5 275	5.210	4.005
net Premises & equipment,	19,009	• • • •	Annual Dividends:			employee benefits Occupancy &	5,375	5,210	4,285
net		18,441	1. Pathfinder Bancorp Inc. (MI	D) class A nor	n-voting com-	equipment	671	1,099	632
Assets held-for-sale		3,042	mon.			Data & item			
Operating lease			No dividends paid.	voting comm	on	processing		688	1,013
right-of-use assets	1,391	1,526	Pathfinder Bancorp Inc. (MD) No dividends paid.	voting comm	OII.	Advertising &	107	202	145
Finance lease right-of-use assets	16,676	4,073	3. Pathfinder Bancorp Inc. (MD)	preferred.		marketing	197 1,234		741
Accrued interest	10,070	1,075	No dividends paid.	_		Directors' fees	429	429	265
receivable	6,881	7,286	4. Pathfinder Bancorp Inc. (MI	D) series B con	nvertible per	FDIC insurance			
Foreclosed real estate		151	petual preferred. No dividends paid.			premiums	225		
Intangible assets, net	5,989	85				Federal Deposit Insurance			
Intangible assets, net	5,056	4,536	PB BANKSHARES INC Annual Report			Corporation			
Other assets	25,150	22,097	Consolidated Income Statemen	nt. Years End	led Dec. 31				
Marketable equity			(\$000):			premiums		183	124
securities, at fair value		3,206	2024	2023	2022	Pennsylvania shares	200	20.4	220
Collateralized mortgage obligations	71,886	90,040	Denosit Account	17/		tax	300 163	294 162	330 140
Collateralized mortgage	71,000	70,040	Deposit Account	220		Gain Loss On Sale	103	102	140
obligations	13,530	78,095	Financial Service	220	•••	Of Other Real			
Collateralized mortgage	00.000		Other			Estate Owned	494		
obligations	83,309	12,179	Deposit Account 204			Total noninterest		0.002	0 126
Total assets	1,474,874	1,465,798	(Loss) gain on equity securities (8)			expenses	•••	9,803	8,436
g			equity securities (8)	• • • • • • • • • • • • • • • • • • • •	•••	(1000)			

				B 6 11							
before income tax	2 247	2.464	2 645	Deferred income taxes,		1 569	1 722	dividends on			
expense (benefit) Current tax	2,247	2,464	2,645	net		1,568	1,732	securities - U.S. government agencies .		6,560,000	
expense, federal	561	766	805	receivable		1,269	1,253	Interest income &	•••	0,500,000	
Deferred federal	301	700	003	Bank owned life insurance .		8,448	8,230	dividends on			
tax benefit			(274)	Other assets		2,134	1,158	securities -			
Deferred state tax				Equity securities		808	793	mortgage-backed			
expense			(303)	Restricted stocks, at				securities			2,586,000
Change in valuation				cost		2,125	2,590	Interest income &			
allowance			303	Mortgage Backed				dividends on			
Net deferred tax	(96)	(221)	(274)	Securities - Available		1.406	0.5	securities -			
benefit	(86)	(221)	(274)	for Sale		1,496	85	collateralized mortgage			
(benefit)	475	545	531	obligations		1,864	2,388	obligations			1,919,000
Net income (loss)	1,772	1,919	2,114	Total assets		451,317	439,748	Interest income &	• • • • • • • • • • • • • • • • • • • •	•••	1,515,000
Weighted average	,	,-	,	Non-interest-bearing		- ,-	, .	dividends on			
shares outstanding				demand deposits		26,411	21,037	securities - states			
- basic	2,315	2,470	2,566	Interest-bearing demand				& political			
Weighted average				deposits		101,552	103,869	subdivisions			4,460,000
shares outstanding	2 220	2 400	2.566	Savings deposits		11,852	13,233	Interest income &			
- diluted	2,338	2,488	2,566	Money market deposits		40,669	49,316	dividends on			
Year end shares	2 552	2.690	2 9 4 5	Certificates of deposit Deposits		173,706	145,511	securities - other			27,000
outstanding Net income (loss)	2,552	2,680	2,843	Deposits		354,190	332,966	investments Interest income on	• • • •	• • • •	27,000
per share - basic	\$0.77	\$0.78	\$0.82	Federal Home Loan Bank		•••	332,900	balances due from			
Net income (loss)	φοινν	φοι, σ	40.02	advances		42,460		depository			
per share - diluted	\$0.76	\$0.77	\$0.82			42,460	55,104	institutions			408,000
Number of full time				Accrued expenses & other		,	ŕ	Interest income on			,
employees	37	36	^{III} 35	liabilities			4,689	federal funds sold	1,776,000	1,608,000	
Number of common				Accrued expenses and				Other investments	144,000	122,000	
stockholders	168	140	¹³⁴ 146	other liabilities		6,009		Mortgage-backed			
Total number of				Total liabilities		402,659	392,759	securities	2,397,000	3,621,000	
employees	37	36		Common Stock - Issued &		24	26	Collateralized			
Professional fees	853			Paid Additional paid-in		24	26	mortgage obligations	3,040,000	3,495,000	
			_	conitol .		22,927	24,115	Treasuries	7,108,000	3,493,000	
As is; Eull-time eq	uivalent; [3]	Approximate	ly; 🏻 As of	Retained earnings		28,330	24,113	States and	7,100,000	•••	•••
March 27, 2023				Retained earnings		,	26,558	political			
Consolidated Balance S	heet, Years	s Ended Dec.	31 (\$000):	Unearned Employee Stock			ŕ	subdivisions	3,808,000		
		2024	2023	Ownership Plan ("ESOP")				Total interest			
				shares		2,318	2,463	income	33,094,000	32,629,000	23,708,000
Cash & due from banks		35,449	17,753	Accumulated other				Interest expense on			
Federal funds sold		2,328	14,182	comprehensive loss		(305)		savings &			
Interest bearing deposits with banks			503	Accumulated other				interest-bearing			1.626.000
Cash and cash equivalents		37,777		comprehensive income (loss)			(1,247)	DDA deposits	• • • • • • • • • • • • • • • • • • • •		1,636,000
Cash & cash equivalents			32,438	Total stockholders'		•••	(1,247)	Interest expense on time deposits	7,637,000		349,000
Debt securities		•••	52,.50	equity		48,658	46,989	Interest expense on	7,037,000	• • • •	349,000
available-for-sale, at				Total Equity		48,658	46,989	deposits			
fair value										5,746,000	1,985,000
tan varac		50,296	21,860	Total Equity		,		Interest expense on	•••	5,746,000	1,985,000
Treasury securities		50,296 21,950	21,860 43,782			,			•••	5,746,000	1,985,000
Treasury securities Agency bonds - Available		21,950		Recent Dividends:		,		Interest expense on borrowings from Federal Home Loan	•••	5,746,000	, ,
Treasury securities Agency bonds - Available for Sale		21,950 20,165	43,782	Recent Dividends: 1. PB Bankshares Inc co	ommon.	,		Interest expense on borrowings from Federal Home Loan Bank		5,746,000	1,985,000
Treasury securities Agency bonds - Available for Sale		21,950	43,782	Recent Dividends: 1. PB Bankshares Inc co	ommon.	10,000		Interest expense on borrowings from Federal Home Loan Bank			, ,
Treasury securities Agency bonds - Available for Sale		21,950 20,165	43,782	Recent Dividends: 1. PB Bankshares Inc co. No dividends paid. Annual Dividends:		10,000		Interest expense on borrowings from Federal Home Loan Bank			173,000
Treasury securities Agency bonds - Available for Sale		21,950 20,165 4,821	43,782	Recent Dividends: 1. PB Bankshares Inc co. No dividends paid. Annual Dividends: 1. PB Bankshares Inc co.		,		Interest expense on borrowings from Federal Home Loan Bank			, ,
Treasury securities Agency bonds - Available for Sale		21,950 20,165	43,782	Recent Dividends: 1. PB Bankshares Inc co. No dividends paid. Annual Dividends: 1. PB Bankshares Inc co. No dividends paid.	ommon.			Interest expense on borrowings from Federal Home Loan Bank	2,006,000	409,000	173,000
Treasury securities Agency bonds - Available for Sale		21,950 20,165 4,821	43,782	Recent Dividends: 1. PB Bankshares Inc co. No dividends paid. Annual Dividends: 1. PB Bankshares Inc co. No dividends paid. PEOPLES FINANCIAL C	ommon.			Interest expense on borrowings from Federal Home Loan Bank		 409,000 6,155,000	173,000 2,158,000
Treasury securities		21,950 20,165 4,821	43,782 68,115 108,534	Recent Dividends: 1. PB Bankshares Inc co No dividends paid. Annual Dividends: 1. PB Bankshares Inc co No dividends paid. PEOPLES FINANCIAL C Annual Report	ommon. CORP (BII	LOXI, MS)	Dec. 31 (\$):	Interest expense on borrowings from Federal Home Loan Bank	 2,006,000 9,643,000	409,000	173,000
Treasury securities		21,950 20,165 4,821	43,782	Recent Dividends: 1. PB Bankshares Inc co. No dividends paid. Annual Dividends: 1. PB Bankshares Inc co. No dividends paid. PEOPLES FINANCIAL C	ommon. CORP (BII	LOXI, MS)	Dec. 31 (\$): 2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000	409,000 6,155,000 26,474,000	173,000 2,158,000
Treasury securities		21,950 20,165 4,821 205,164	43,782 68,115 108,534 184,868	Recent Dividends: 1. PB Bankshares Inc co No dividends paid. Annual Dividends: 1. PB Bankshares Inc co No dividends paid. PEOPLES FINANCIAL C Annual Report Consolidated Income St	ommon. CORP (Bli	LOXI, MS) Years Ended		Interest expense on borrowings from Federal Home Loan Bank	 2,006,000 9,643,000	 409,000 6,155,000	173,000 2,158,000
Treasury securities		21,950 20,165 4,821 205,164 	43,782 68,115 108,534 184,868 10,805	Recent Dividends: 1. PB Bankshares Inc co No dividends paid. Annual Dividends: 1. PB Bankshares Inc co No dividends paid. PEOPLES FINANCIAL C Annual Report Consolidated Income St	ommon. CORP (Bli	LOXI, MS) Years Ended		Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000	409,000 6,155,000 26,474,000	173,000 2,158,000 21,550,000
Treasury securities		21,950 20,165 4,821 205,164 103,573 21,278	43,782 68,115 108,534 184,868 10,805 16,552	Recent Dividends: 1. PB Bankshares Inc con No dividends paid. Annual Dividends: 1. PB Bankshares Inc con No dividends paid. PEOPLES FINANCIAL Consolidated Income St. Increase in cash surrender value of	common. CORP (Blitatement, 1, 2024	LOXI, MS) Years Ended		Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000	409,000 6,155,000 26,474,000	173,000 2,158,000 21,550,000
Treasury securities		21,950 20,165 4,821 205,164 103,573 21,278 9,257	43,782 68,115 108,534 184,868 10,805 16,552 	Recent Dividends: 1. PB Bankshares Inc co No dividends paid. Annual Dividends: 1. PB Bankshares Inc co No dividends paid. PEOPLES FINANCIAL C Annual Report Consolidated Income St Increase in cash surrender value of life insurance	ommon. CORP (Bill tatement, 1, 2024) 532,000	LOXI, MS) Years Ended 2023	2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000)	409,000 6,155,000 26,474,000 (272,000)	173,000 2,158,000 21,550,000
Treasury securities		21,950 20,165 4,821 205,164 103,573 21,278 9,257 	43,782 68,115 108,534 184,868 10,805 16,552 5,836	Recent Dividends: 1. PB Bankshares Inc con No dividends paid. Annual Dividends: 1. PB Bankshares Inc con No dividends paid. PEOPLES FINANCIAL Consolidated Income St. Increase in cash surrender value of life insurance	common. CORP (Blitatement, 1, 2024	LOXI, MS) Years Ended 2023	2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000	409,000 6,155,000 26,474,000	173,000 2,158,000 21,550,000
Treasury securities		21,950 20,165 4,821 205,164 103,573 21,278 9,257 595	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702	Recent Dividends: 1. PB Bankshares Inc cor No dividends paid. Annual Dividends: 1. PB Bankshares Inc cor No dividends paid. PEOPLES FINANCIAL C Annual Report Consolidated Income St Increase in cash surrender value of life insurance Other income -	532,000 813,000	LOXI, MS) Years Ended 2023	2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000)	409,000 6,155,000 26,474,000 (272,000)	173,000 2,158,000 21,550,000
Treasury securities		21,950 20,165 4,821 205,164 103,573 21,278 9,257 	43,782 68,115 108,534 184,868 10,805 16,552 5,836	Recent Dividends: 1. PB Bankshares Inc con No dividends paid. Annual Dividends: 1. PB Bankshares Inc con No dividends paid. PEOPLES FINANCIAL Consolidated Income St. Increase in cash surrender value of life insurance	ommon. CORP (Bill tatement, 1, 2024) 532,000	LOXI, MS) Years Ended 2023	2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000)	409,000 6,155,000 26,474,000 (272,000)	173,000 2,158,000 21,550,000
Treasury securities		21,950 20,165 4,821 205,164 103,573 21,278 9,257 595 4,356	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382	Recent Dividends: 1. PB Bankshares Inc con No dividends paid. Annual Dividends: 1. PB Bankshares Inc con No dividends paid. PEOPLES FINANCIAL Consolidated Income St. Increase in cash surrender value of life insurance	532,000 813,000	LOXI, MS) Years Ended 2023	2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000)	409,000 6,155,000 26,474,000 (272,000)	173,000 2,158,000 21,550,000
Treasury securities		20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 	Recent Dividends: 1. PB Bankshares Inc con No dividends paid. Annual Dividends: 1. PB Bankshares Inc con No dividends paid. PEOPLES FINANCIAL CAN Annual Report Consolidated Income State of life insurance	532,000 813,000	LOXI, MS) Years Ended 2023	2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000)	409,000 6,155,000 26,474,000 (272,000)	173,000 2,158,000 21,550,000 80,000
Treasury securities		20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595	Recent Dividends: 1. PB Bankshares Inc con No dividends paid. Annual Dividends: 1. PB Bankshares Inc con No dividends paid. PEOPLES FINANCIAL CAN Annual Report Consolidated Income State of life insurance	532,000 813,000 35,000	LOXI, MS) Years Ended 2023		Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000)	 409,000 6,155,000 26,474,000 (272,000) (272,000) 26,746,000	173,000 2,158,000 21,550,000 80,000
Treasury securities		20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 1,732	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595 2,141	Recent Dividends: 1. PB Bankshares Inc cor No dividends paid. Annual Dividends: 1. PB Bankshares Inc cor No dividends paid. PEOPLES FINANCIAL Consolidated Income States of the second part of the seco	532,000 813,000 35,000	LOXI, MS) Years Ended 2023		Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000)	409,000 6,155,000 26,474,000 (272,000) (272,000)	173,000 2,158,000 21,550,000 80,000
Treasury securities		20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 1,732 2,685	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595 2,141 2,499	Recent Dividends: 1. PB Bankshares Inc con No dividends paid. Annual Dividends: 1. PB Bankshares Inc con No dividends paid. PEOPLES FINANCIAL Consolidated Income St. Increase in cash surrender value of life insurance Other income	532,000 813,000 35,000	LOXI, MS) Years Ended 2023	2022 	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000)	409,000 6,155,000 26,474,000 (272,000) (272,000) 26,746,000 2,352,000	173,000 2,158,000 21,550,000 80,000 21,470,000 2,001,000
Treasury securities		20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 1,732	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595 2,141	Recent Dividends: 1. PB Bankshares Inc con No dividends paid. Annual Dividends: 1. PB Bankshares Inc con No dividends paid. PEOPLES FINANCIAL CAN Annual Report Consolidated Income States of the	532,000 813,000 35,000	LOXI, MS) Years Ended 2023	2022 	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000)	 409,000 6,155,000 26,474,000 (272,000) (272,000) 26,746,000	173,000 2,158,000 21,550,000 80,000
Treasury securities		21,950 20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 1,732 2,685 428	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595 2,141 2,499 528	Recent Dividends: 1. PB Bankshares Inc cor No dividends paid. Annual Dividends: 1. PB Bankshares Inc cor No dividends paid. PEOPLES FINANCIAL Consolidated Income States of the part o	532,000 813,000 35,000 3,003,000 4,821,000	LOXI, MS) Years Ended 2023 12,945,000	2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000) 2,482,000	409,000 6,155,000 26,474,000 (272,000) (272,000) 26,746,000 2,352,000	173,000 2,158,000 21,550,000 80,000 21,470,000 2,001,000
Treasury securities		20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 1,732 2,685	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595 2,141 2,499	Recent Dividends: 1. PB Bankshares Inc cor No dividends paid. Annual Dividends: 1. PB Bankshares Inc cor No dividends paid. PEOPLES FINANCIAL Consolidated Income States of the second part of the seco	532,000 813,000 35,000	LOXI, MS) Years Ended 2023	2022 	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000) 2,482,000	409,000 6,155,000 26,474,000 (272,000) (272,000) 26,746,000 2,352,000 3,430,000	173,000 2,158,000 21,550,000 80,000 21,470,000 2,001,000
Treasury securities		20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 1,732 2,685 428 4,845	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595 2,141 2,499 528 5,168	Recent Dividends: 1. PB Bankshares Inc con No dividends paid. Annual Dividends: 1. PB Bankshares Inc con No dividends paid. PEOPLES FINANCIAL Consolidated Income States in cash surrender value of life insurance. Other income. Other income Balancing value. Equipment rentals, depreciation and main. 3 Interest income & fees on loans. 14 Interest income & dividends on securities - U.S. treasuries. Interest income & life income & life income.	532,000 813,000 35,000 3,003,000 4,821,000	LOXI, MS) Years Ended 2023 12,945,000	2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000) 2,482,000	409,000 6,155,000 26,474,000 (272,000) (272,000) 26,746,000 2,352,000	173,000 2,158,000 21,550,000 80,000 21,470,000 2,001,000
Treasury securities		21,950 20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 1,732 2,685 428	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595 2,141 2,499 528	Recent Dividends: 1. PB Bankshares Inc con No dividends paid. Annual Dividends: 1. PB Bankshares Inc con No dividends paid. PEOPLES FINANCIAL Consolidated Income States of the second paid. Increase in cash surrender value of life insurance Other income Other income Other income Balancing value Equipment rentals, depreciation and main	532,000 813,000 35,000 3,003,000 4,821,000	LOXI, MS) Years Ended 2023 12,945,000	2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000) 2,482,000	409,000 6,155,000 26,474,000 (272,000) (272,000) 26,746,000 2,352,000 3,430,000	173,000 2,158,000 21,550,000 80,000 21,470,000 2,001,000
Treasury securities		20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 1,732 2,685 428 4,845	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595 2,141 2,499 528 5,168	Recent Dividends: 1. PB Bankshares Inc cor No dividends paid. Annual Dividends: 1. PB Bankshares Inc cor No dividends paid. PEOPLES FINANCIAL C Annual Report Consolidated Income States of the Consolidated I	532,000 813,000 35,000 3,003,000 4,821,000	LOXI, MS) Years Ended 2023 12,945,000	2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000) 2,482,000	409,000 6,155,000 26,474,000 (272,000) (272,000) 26,746,000 2,352,000 3,430,000	173,000 2,158,000 21,550,000 80,000 21,470,000 2,001,000
Treasury securities		21,950 20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 1,732 2,685 428 4,845 2,766	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595 2,141 2,499 528 5,168	Recent Dividends: 1. PB Bankshares Inc cor No dividends paid. Annual Dividends: 1. PB Bankshares Inc cor No dividends paid. PEOPLES FINANCIAL Consolidated Income States of the part o	532,000 813,000 35,000 3,003,000 4,821,000	LOXI, MS) Years Ended 2023 12,945,000	2022	Interest expense on borrowings from Federal Home Loan Bank	2,006,000 9,643,000 (162,000) 2,482,000	409,000 6,155,000 26,474,000 (272,000) (272,000) 26,746,000 2,352,000 3,430,000	173,000 2,158,000 21,550,000 80,000 21,470,000 2,001,000
Treasury securities		21,950 20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 1,732 2,685 428 4,845 2,766	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595 2,141 2,499 528 5,168	Recent Dividends: 1. PB Bankshares Inc cor No dividends paid. Annual Dividends: 1. PB Bankshares Inc cor No dividends paid. PEOPLES FINANCIAL C Annual Report Consolidated Income States of the Consolidated I	532,000 813,000 35,000 3,003,000 4,821,000	LOXI, MS) Years Ended 2023 12,945,000	2022	Interest expense on borrowings from Federal Home Loan Bank	 2,006,000 9,643,000 (162,000) 2,482,000 3,178,000	 409,000 6,155,000 26,474,000 (272,000) (272,000) 26,746,000 2,352,000 3,430,000 	173,000 2,158,000 21,550,000 80,000 21,470,000 2,001,000 3,678,000
Treasury securities		21,950 20,165 4,821 205,164 103,573 21,278 9,257 595 4,356 344,813 10,492 349,764 1,732 2,685 428 4,845 2,766	43,782 68,115 108,534 184,868 10,805 16,552 5,836 702 4,511 321,382 326,595 2,141 2,499 528 5,168 3,111	Recent Dividends: 1. PB Bankshares Inc con No dividends paid. Annual Dividends: 1. PB Bankshares Inc con No dividends paid. PEOPLES FINANCIAL Consolidated Income States of the second part of the seco	532,000 813,000 35,000 3,003,000 4,821,000	LOXI, MS) Years Ended 2023 12,945,000	2022 11,135,000 3,173,000	Interest expense on borrowings from Federal Home Loan Bank	 2,006,000 9,643,000 (162,000) 2,482,000 3,178,000	 409,000 6,155,000 26,474,000 (272,000) (272,000) 26,746,000 2,352,000 3,430,000 	173,000 2,158,000 21,550,000 80,000 21,470,000 2,001,000 3,678,000

Duildings Submidings Subm	797,738,000 174,933,000
Duildings Salaries	19,470,000 3,520,000 21,375,000 1,854,000 538,000 47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Other service charges, commissions & fees 299,000 104,000 81,000 from continuing Bank premises & equipment, net of equip	3,520,000 21,375,000 1,854,000 538,000 47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Charges	3,520,000 21,375,000 1,854,000 538,000 47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Commissions & Fees 299,000 104,000 81,000 375,000 diluted \$4.66 \$4.66 \$1.96 \$1.90 Cother rincome \$461,000 315,000 Earnings (loss) per Other real estate 9,000 Salaries and employee benefits 10,499,000 Salaries &	3,520,000 21,375,000 1,854,000 538,000 47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Other income 461,000 315,000 Earnings (loss) per share - diluted \$4.66 \$1.96 \$1.91 Accrued interest receivable 3,516,000 3 Salaries and employee benefits 10,499,000 Dividends declared receivable 3,516,000 3 Salaries & employee benefits expense 11,144,000 11,341,000 Number of full time life insurance 22,026,000 21 Net occupancy expense 2,185,000 2,087,000 1,755,000 employees 3 3 3 Intangible asset 476,000 476,000 1 10,100,000 1 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,000 476,00	3,520,000 21,375,000 1,854,000 538,000 47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Salaries and employee benefits 10,499,000 Dividends declared employee benefits & &	21,375,000 1,854,000 1,854,000 538,000 47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Employee benefits 10,499,000 Salaries & per share So.53 \$0.19 Cash surrender value of life insurance \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2 \$2,026,000 \$2,026,000	21,375,000 1,854,000 1,854,000 538,000 47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Salaries &	21,375,000 1,854,000 1,854,000 538,000 47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Employee benefits Number of full time Number of full time Summer of full time	1,854,000 538,000 47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Number of part time employees 3 3 3 3 3 3 3 5 5 5	538,000 47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Equipment rentals, depreciation & Total number of employees 134 140 135 140 135 140 135 140 135 140 135 140 135 140 135 140 135 140 135 140 135 140 135 140 135 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 140 14	47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Equipment rentals, depreciation & rotal number of employees. 134 140 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 135 1	47,785,000 95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
depreciation & employees	95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
maintenance 2,774,000 2,905,000 Number of common Collateralized mortgage Advertising stockholders 364 370 \$\begin{align*}{0.000}\$181 obligations 68,864,000 95 expenses 401,000 399,000 376,000 Common DPS - by Total assets 831,849,000 797 Data processing expenses 1,273,000 1,430,000 Gross \$0.36 bearing deposits 235,183,000 174 Federal Deposit Insurance 5pecial - Gross - Special - Gross - Spec	95,006,000 797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
expenses 401,000 399,000 376,000 Common DPS - by Total assets 831,849,000 797 Data processing expenses 1,273,000 1,430,000 Gross \$0.36 bearing deposits 235,183,000 174 Federal Deposit Insurance Dividends Per Share Savings & demand, interest bearing deposits 434,680,000 483 Corporation & State banking assessments expenses Data processing 1,243,000 Other time deposits 20,563,000 22 expenses 429,000 Data processing 1,243,000 Other time deposits 30,304,000 7 expenses 429,000 As of March 8, 2023 Total deposits 720,730,000 expenses 256,000 Consolidated Balance Sheet, Years Ended Dec. 31 (\$): Home Loan Bank 18	797,738,000 174,933,000 483,662,000 22,377,000 7,518,000
Data processing expenses	174,933,000 483,662,000 22,377,000 7,518,000
expenses 1,273,000 1,430,000 Gross \$0.36 bearing deposits 235,183,000 174 Federal Deposit Dividends Per Share Savings & demand, interest bearing deposits 434,680,000 483 Corporation & Social - Gross -	483,662,000 22,377,000 7,518,000
Dividends Per Share	483,662,000 22,377,000 7,518,000
Insurance - Special - Gross - by Period End Date . \$0.08 interest bearing deposits . \$434,680,000 . 483 483,680,000 . 22 Corporation & by Period End Date . \$0.08 Other time deposits . \$0.563,000 . 22 22 state banking assessments expenses . \$1,243,000 Other time deposits . \$0.303,004,000 . 7 70 expenses . \$429,000 Insurance	22,377,000 7,518,000
Corporation & state banking by Period End Date \$0.08 Other time deposits 20,563,000 22 state banking assessments Data processing 1,243,000 Other time deposits 30,304,000 7 assessments expenses 429,000 In As of March 8, 2023 Total deposits 720,730,000 Legal & accounting expenses 256,000 Consolidated Balance Sheet, Years Ended Dec. 31 (\$): Borrowings from Federal Home Loan Bank 18	22,377,000 7,518,000
state banking Data processing 1,243,000 Other time deposits 30,304,000 7 assessments Total deposits 720,730,000 7 expenses 429,000 IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	7,518,000
assessments 429,000 III. As of March 8, 2023 Total deposits	688,490,000
Legal & accounting expenses	688,490,000
expenses	
2024 2022	10 500 000
Other real estate 2024 2023 Employee & director	18,500,000
1 /	19,581,000
ATM expense 998,000 671,000 1,217,000 Cash & due from banks 107,744,000 22,794,000 Other liabilities 1,917,000 1	1,884,000
Trust expense 593,000 501,000 Available for sale Total liabilities	728,455,000
FDIC and state securities 308,648,000 115,458,000 Common Stock 4,617,000	
	4,662,000
Loss (gain) from Surplus	65,780,000
Hald to motivates	37,574,000
deductibles 4/9,000 Item to linating Undivided profits 37 Other expenses 1,564,000 securities, fair value 123,196,000 91,040,000 Accumulated other	37,374,000
Legal expense	
Other Operating - Held to Accumulated other	
Expense 1,837,000 1,897,000 Maturity/Undisclosed 39,978,000 59,901,000 comprehensive income State and Political (1982)	
Accounting 574,000 530,000 (30,	38,733,000)
Unit real estate Unit to maturity	69,283,000
tapense	69,283,000
of property, plant Other investments	09,283,000
and equipment, net 9,000 Federal Home Loan Bank	
Total non-interest stock, at cost 608,000 2,334,000 Recent Dividends:	
expense	n.
media (1988)	Payable
before income taxes 8,380,000 11,287,000 6,510,000 Real estate, construction Example Amt Declared Record Pays Current income tax 17,016,000 27,353,000 03/22/2022 0.09 03/11/2022 03/23/2022 03/3	•
expense (benefit) 437,000 410,000 15,000 Real estate, mortgage 11/04/2022 0.10 10/26/2022 11/07/2022 11/1	1/10/2022
Deferred federal loans	
income tax expense Loans to finance 11/09/2023 0.18 10/27/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2023 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/2022 11/13/202 11/13/202 11/13/202 11/13/202 11/13/202 11/13/202 11/13/202 11/13/2020	
(benefit)	
Change in valuation	
allowance	
income tax expense Obligations of states &	
(benefit)	
Net Income After Other Loans, Gross	n.
Taxes 21,703,000 Real estate, residential 78,952,000	0.44
Change in valuation	
allowance for enacted change in Loans	
tax rates	
Income tax expense losses 2,982,000 3,224,000 Consolidated Income Statement, Years Ended	
(benefit)	led Dec. 31
Net income (loss) 21,703,000 9,166,000 8,941,000 losses on held to maturity securities 40,000 30,000	led Dec. 31
Loops not 230 504 000	led Dec. 31
shares outstanding - Loans, net	
Land 5 515 000 5 534 000	
Weighted average Land 5,515,000 5,534,000 life insurance 1,572 shares outstanding Building 35,777,000 35,739,000 Net gains (losses)	
Weighted average shares outstanding - diluted	
Weighted average shares outstanding - diluted	
Weighted average shares outstanding - diluted	
Weighted average shares outstanding - diluted	
Land 5,515,000 5,534,000 S,534,000	
Land 5,515,000 5,534,000 life insurance 1,572	

D 10	10.672				05 471	62.007	15.505	D.C. 1:			
Bank Servicing Taxable - Interest	10,673			Net interest income	95,471	63,097 86,754	15,585 95,749	Deferred income	(2.640)	1 269	611
and Fees on Loans	184,907			Provision for	•••	60,734	93,749	Net income	(3,649) 8,498	1,268	
Tax-exempt -	104,507	•••		(credit to) credit				Provision for	0,770	•••	•••
Interest and Fees				losses	19,131			income tax expense	(30)	5,121	7,276
on Loans	7,354			Provision (credit)				Net income (loss)	8,498	27,380	38,090
Interest & fees on				for loan losses		566	(449)	Weighted average			
loans - taxable		129,013	95,505	Net interest income				shares outstanding			
Interest & fees on				after provision				- basic	8,531	7,108	7,168
loans - tax-exempt		5,628	5,084	(credit) for loan		06.100	06.100	Weighted average			
Interest &				losses	• • •	86,188	96,198	shares outstanding	0.506	7.151	7.212
dividends on investment				Service charges, fees, commissions				- diluted Year end shares	8,586	7,151	7,212
securities				& other				outstanding	9,991	7,041	7,158
available-for-sale:				noninterest income	389		7,076	Net income (loss)	9,991	7,041	7,136
tax-exempt		1,582		Merchant services	30)	•••	7,070	per share - basic	\$1.00	\$3.85	\$5.31
Interest &		-,		income			964	Net income (loss)	4-100	72.00	70.00
dividends on				Commission & fees				per share - diluted	\$0.99	\$3.83	\$5.28
investment				on fiduciary				Common DPS - by			
securities: taxable		7,912	8,234	activities		2,219	2,229	Period End Date -			
Interest &				Wealth management				Gross	\$2.06		
dividends on				income	2,118			Dividends declared		** **	** **
investment				Wealth management		1.576	1 420	per share	• • • •	\$1.64	\$1.58
securities: tax-exempt		4	2,066	income	• • • •	1,576	1,430	Number of full time	511	275	□393
Dividends on	•••	4	2,000	income		390	511	employees	511	375	-393
investment				Increase in cash	•••	270	511	Number of part time employees	27	20	\square_{22}
securities			2	surrender value of				Total number of	21	20	-22
Interest on				life insurance		1,067	1,020	employees	538	395	
interest-bearing				Interest rate swap				Number of common	330	373	
deposits in other				revenue			622	stockholders	7,782	5,608	²³ 4,515
banks	498			Net gains on				Bank Servicing		7,728	.,010
Interest on				investment		200		Credit Card		693	
interest-bearing				securities	• • • •	390		Basic EPS Excluding			
deposits in other banks		335	101	on equity				ExtraOrdinary Items	\$1.00		
Interest on federal	• • • •	333	101	investment				Diluted EPS			
funds sold	4,132	5,377	342	securities	132	(11)	(31)	Excluding ExtraOrd	***		
Dividends	89			Net gains (losses)		()	()	Items	\$0.99		
Taxable - Interest				on sale of				m m	m		
and dividends on				investment				As is; Approximately	; DAs of F	bruary 28, 20	123
investment				securities				Consolidated Balance S	heet, Years	Ended Dec.	31 (\$000):
securities				available for sale		81	(1,976)		ĺ	2024	2023
available-for-sale	12,930			Salaries &		81	(1,976)				
available-for-sale Tax-exempt -	12,930			Salaries & employee benefits				Cash & due from banks		2024 47,029	2023 33,524
available-for-sale Tax-exempt - Interest and	12,930			Salaries & employee benefits expense	45,746	35,285	33,553	Interest-bearing deposits		47,029	33,524
available-for-sale Tax-exempt - Interest and dividends on	12,930			Salaries & employee benefits expense Occupancy expense				Interest-bearing deposits in other banks		47,029 8,593	33,524 9,141
available-for-sale Tax-exempt - Interest and dividends on investment	12,930			Salaries & employee benefits expense	45,746 22,296	35,285 17,146	33,553	Interest-bearing deposits in other banks Federal funds sold		47,029	33,524
available-for-sale Tax-exempt - Interest and dividends on	12,930 1,550			Salaries & employee benefits expense Occupancy expense	45,746	35,285	33,553	Interest-bearing deposits in other banks Federal funds sold		47,029 8,593 80,229	33,524 9,141 144,700
available-for-sale Tax-exempt - Interest and dividends on investment securities	,			Salaries & employee benefits expense	45,746 22,296	35,285 17,146	33,553	Interest-bearing deposits in other banks		47,029 8,593	33,524 9,141
available-for-sale Tax-exempt - Interest and dividends on investment securities available-for-sale:	,			Salaries & employee benefits expense Occupancy expense Net occupancy & equipment expense Merchant services	45,746 22,296	35,285 17,146 2,810	33,553	Interest-bearing deposits in other banks Federal funds sold		47,029 8,593 80,229	33,524 9,141 144,700
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on	1,550			Salaries & employee benefits expense	45,746 22,296 (896)	35,285 17,146 2,810	33,553	Interest-bearing deposits in other banks		47,029 8,593 80,229	33,524 9,141 144,700
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market	1,550			Salaries & employee benefits expense	45,746 22,296	35,285 17,146 2,810	33,553	Interest-bearing deposits in other banks		47,029 8,593 80,229	33,524 9,141 144,700 184,057
available-for-sale Tax-exempt - Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts	1,550			Salaries & employee benefits expense Occupancy expense Net occupancy & equipment expense Merchant services expense	45,746 22,296 (896)	35,285 17,146 2,810 	33,553 16,578 	Interest-bearing deposits in other banks		47,029 8,593 80,229	33,524 9,141 144,700 184,057 2,152
available-for-sale	1,550 211,460	 149,851 	 111,334 4,967	Salaries & employee benefits expense Occupancy expense Net occupancy & equipment expense Merchant services expense	45,746 22,296 (896)	35,285 17,146 2,810	33,553 16,578	Interest-bearing deposits in other banks		47,029 8,593 80,229	33,524 9,141 144,700 184,057
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts	1,550 211,460	149,851		Salaries & employee benefits expense	45,746 22,296 (896) 3,367	35,285 17,146 2,810 	33,553 16,578 	Interest-bearing deposits in other banks		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on	1,550 211,460 	149,851	 111,334 4,967 4,493	Salaries & employee benefits expense Net occupancy expense Net occupancy & equipment expense Merchant services expense Amortization of CDI and other intangibles Amortization of intangible assets Net gain on sale of other real estate	45,746 22,296 (896) 3,367 	35,285 17,146 2,810 105	33,553 16,578 363	Interest-bearing deposits in other banks		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts	1,550 211,460	 149,851 	 111,334 4,967	Salaries & employee benefits expense	45,746 22,296 (896) 3,367	35,285 17,146 2,810 	33,553 16,578 	Interest-bearing deposits in other banks		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on	1,550 211,460 	149,851	 111,334 4,967 4,493	Salaries & employee benefits expense Net occupancy & equipment expense Merchant services expense Amortization of CDI and other intangibles Amortization of intangible assets Net gain on sale of other real estate owned	45,746 22,296 (896) 3,367 	35,285 17,146 2,810 105	33,553 16,578 363	Interest-bearing deposits in other banks Federal funds sold		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100
available-for-sale Tax-exempt - Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on	1,550 211,460 	149,851	 111,334 4,967 4,493	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 	35,285 17,146 2,810 105	33,553 16,578 363	Interest-bearing deposits in other banks Federal funds sold		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less	1,550 211,460 	149,851	 111,334 4,967 4,493 496	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 	35,285 17,146 2,810 105	33,553 16,578 363	Interest-bearing deposits in other banks Federal funds sold		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100
available-for-sale Tax-exempt - Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits	1,550 211,460 	149,851	 111,334 4,967 4,493 496 1,299	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 	35,285 17,146 2,810 105	33,553 16,578 363	Interest-bearing deposits in other banks Federal funds sold. Available-for-sale - U.S. treasury securities. Available-for-sale - U.S. government-sponsored enterprises. Available-for-sale - State & municipals - taxable. Available-for-sale - State & municipals - tax-exempt. Available-for-sale - Residential mortgage-backed		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more	1,550 211,460 	149,851	 111,334 4,967 4,493 496	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 	35,285 17,146 2,810 105	33,553 16,578 363	Interest-bearing deposits in other banks Federal funds sold		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100 67,124
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on	1,550 211,460 87,934	149,851	 111,334 4,967 4,493 496 1,299	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200	35,285 17,146 2,810 105 18 1,816	33,553 16,578 363 478	Interest-bearing deposits in other banks Federal funds sold. Available-for-sale - U.S. treasury securities. Available-for-sale - U.S. government-sponsored enterprises. Available-for-sale - State & municipals - taxable. Available-for-sale - State & municipals - tax-exempt. Available-for-sale - Residential mortgage-backed securities - U.S. government agencies. Available-for-sale - Residential		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100 67,124
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on deposits	1,550 211,460 87,934	149,851	 111,334 4,967 4,493 496 1,299	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200	35,285 17,146 2,810 105 18 1,816	33,553 16,578 363 478 	Interest-bearing deposits in other banks		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100 67,124
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on time deposits \$100,000 or more Interest expense on deposits Interest expense on	1,550 211,460 87,934	149,851	 111,334 4,967 4,493 496 1,299	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200	35,285 17,146 2,810 105 18 1,816	33,553 16,578 363 478	Interest-bearing deposits in other banks		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100 67,124
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on time deposits \$100,000 or more Interest expense on deposits Interest expense on	1,550 211,460 87,934	149,851 58,561	 111,334 4,967 4,493 496 1,299	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200	35,285 17,146 2,810 105 18 1,816	33,553 16,578 363 478 	Interest-bearing deposits in other banks Federal funds sold		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100 67,124
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on time deposits Interest expense on simple deposits \$100,000 or more Interest expense on deposits Interest expense on deposits Interest expense on short-term borrowings	1,550 211,460 87,934	149,851	 111,334 4,967 4,493 496 1,299 1,377 12,632	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200	35,285 17,146 2,810 105 18 1,816	33,553 16,578 363 478 	Interest-bearing deposits in other banks Federal funds sold		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100 67,124
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on time deposits \$100,000 or more Interest expense on deposits Interest expense on	1,550 211,460 87,934	149,851 58,561	 111,334 4,967 4,493 496 1,299 1,377 12,632 1,103	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200	35,285 17,146 2,810 105 18 1,816	33,553 16,578 363 478 	Interest-bearing deposits in other banks		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100 67,124
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits stopping deposits \$100,000 or more Interest expense on time deposits \$100,000 or more Interest expense on short-term borrowings Interest expense on	1,550 211,460 87,934	149,851 58,561	 111,334 4,967 4,493 496 1,299 1,377 12,632 1,103	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200	35,285 17,146 2,810 105 18 1,816	33,553 16,578 363 478 	Interest-bearing deposits in other banks		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100 67,124
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on deposits Interest expense on son deposits Interest expense on lime deposits Interest expense on deposits Interest expense on deposits Interest expense on short-term borrowings Interest expense on long-term debt Interest expense on subordinated debt	1,550 211,460 87,934	149,851 58,561	 111,334 4,967 4,493 496 1,299 1,377 12,632 1,103	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200	35,285 17,146 2,810 105 18 1,816	33,553 16,578 363 478 	Interest-bearing deposits in other banks		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100 67,124
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits less than \$100,000 or more Interest expense on time deposits \$100,000 or more Interest expense on short-term borrowings Interest expense on long-term debt Interest expense on long-term debt Interest expense on subordinated debt Interest on	1,550 211,460 87,934	149,851 58,561	 111,334 4,967 4,493 496 1,299 1,377 12,632 1,103 76	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200 3,158 1,825 3,269	35,285 17,146 2,810 105 18 1,816 2,131 1,619 6,926	33,553 16,578 363 478 1,300 1,381 2,715 7,265	Interest-bearing deposits in other banks		47,029 8,593 80,229	33,524 9,141 144,700 184,057 2,152 57,100 67,124
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on time deposits Interest expense on time deposits Interest expense on time deposits Interest expense on deposits Interest expense on short-term borrowings Interest expense on long-term debt Interest expense on subordinated debt Interest on short-term	1,550 211,460 87,934	 149,851 58,561 1,774	 111,334 4,967 4,493 496 1,299 1,377 12,632 1,103 76 1,774	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200 3,158 1,825 3,269	35,285 17,146 2,810 105 18 1,816	33,553 16,578 363 478 1,300 1,381 2,715	Interest-bearing deposits in other banks		47,029 8,593 80,229 	33,524 9,141 144,700 184,057 2,152 57,100 67,124
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on deposits Interest expense on long-term debt Interest expense on short-term borrowings Interest on short-term debt Interest on short-term	1,550 211,460 87,934	149,851 58,561	 111,334 4,967 4,493 496 1,299 1,377 12,632 1,103 76	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200 3,158 1,825 3,269 10,865	35,285 17,146 2,810 105 18 1,816 2,131 1,619 6,926 67,820	33,553 16,578 363 478 1,300 1,381 2,715 7,265 62,677	Interest-bearing deposits in other banks		47,029 8,593 80,229	33,524 9,141 144,700 184,057 2,152 57,100 67,124 724 72,671
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on deposits \$100,000 or more Interest expense on long-term borrowings Interest expense on long-term debt Interest expense on subordinated debt Interest on short-term borrowings Interest on	1,550 211,460 87,934 2,031	 149,851 58,561 1,774	 111,334 4,967 4,493 496 1,299 1,377 12,632 1,103 76 1,774	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200 3,158 1,825 3,269 10,865 8,468	35,285 17,146 2,810 105 18 1,816 2,131 1,619 6,926 67,820 32,501	33,553 16,578 363 478 1,300 1,381 2,715 7,265 62,677 45,366	Interest-bearing deposits in other banks Federal funds sold		47,029 8,593 80,229 1,376	33,524 9,141 144,700 184,057 2,152 57,100 67,124 724 72,671 11,369 3,730
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits less than \$100,000 or more Interest expense on time deposits \$100,000 or more Interest expense on time deposits Interest expense on deposits Interest expense on long-term debt Interest expense on short-term borrowings Interest on short-term borrowings Interest on short-term borrowings Interest on	1,550 211,460 87,934	 149,851 58,561 1,774	 111,334 4,967 4,493 496 1,299 1,377 12,632 1,103 76 1,774	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200 3,158 1,825 3,269 10,865 8,468 3,299	35,285 17,146 2,810 105 18 1,816 2,131 1,619 6,926 67,820 32,501 	33,553 16,578 363 478 1,300 1,381 2,715 7,265 62,677 45,366	Interest-bearing deposits in other banks		47,029 8,593 80,229	33,524 9,141 144,700 184,057 2,152 57,100 67,124 724 72,671
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on deposits Interest expense on short-term borrowings Interest expense on long-term debt Interest on short-term borrowings Interest on short-term borrowings Interest on	1,550 211,460 87,934 2,031 3,317	149,851 58,561 1,774 1,920 842	111,334 4,967 4,493 496 1,299 1,377 12,632 1,103 76 1,774	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200 3,158 1,825 3,269 10,865 8,468	35,285 17,146 2,810 105 18 1,816 2,131 1,619 6,926 67,820 32,501	33,553 16,578 363 478 1,300 1,381 2,715 7,265 62,677 45,366	Interest-bearing deposits in other banks		47,029 8,593 80,229 1,376 526,329	33,524 9,141 144,700 184,057 2,152 57,100 67,124 724 72,671 11,369 3,730
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits less than \$100,000 or more Interest expense on time deposits \$100,000 or more Interest expense on time deposits Interest expense on deposits Interest expense on long-term debt Interest expense on short-term borrowings Interest on short-term borrowings Interest on short-term borrowings Interest on	1,550 211,460 87,934 2,031	 149,851 58,561 1,774	 111,334 4,967 4,493 496 1,299 1,377 12,632 1,103 76 1,774	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200 3,158 1,825 3,269 10,865 8,468 3,299	35,285 17,146 2,810 105 18 1,816 2,131 1,619 6,926 67,820 32,501 	33,553 16,578 363 478 1,300 1,381 2,715 7,265 62,677 45,366	Interest-bearing deposits in other banks		47,029 8,593 80,229 1,376	33,524 9,141 144,700 184,057 2,152 57,100 67,124 724 72,671 11,369 3,730
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits s\$100,000 or more Interest expense on time deposits Interest expense on time deposits Interest expense on time deposits Interest expense on short-term borrowings Interest expense on long-term debt Interest on short-term borrowings Interest on short-term borrowings Interest on subordinated debt Interest on long-term debt Interest on long-term debt Interest on	1,550 211,460 87,934 2,031 3,317	149,851 58,561 1,774 1,920 842	111,334 4,967 4,493 496 1,299 1,377 12,632 1,103 76 1,774	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200 3,158 1,825 3,269 10,865 8,468 3,299 320	35,285 17,146 2,810 105 18 1,816 2,131 1,619 6,926 67,820 32,501 	33,553 16,578 363 478 1,300 1,381 2,715 7,265 62,677 45,366	Interest-bearing deposits in other banks		47,029 8,593 80,229 1,376 526,329 66,117	33,524 9,141 144,700 184,057 2,152 57,100 67,124 724 72,671 11,369 3,730
available-for-sale Tax-exempt Interest and dividends on investment securities available-for-sale: Total interest income Interest expense on money market accounts Interest expense on NOW accounts Interest expense on savings accounts Interest expense on time deposits less than \$100,000 Interest expense on time deposits \$100,000 or more Interest expense on deposits Interest expense on short-term borrowings Interest expense on long-term debt Interest on short-term borrowings Interest on subordinated debt Interest on long-term debt Interest on long-term debt Interest on subordinated debt Interest on junior	1,550 211,460 87,934 2,031 3,317 1,774	149,851 58,561 1,774 1,920 842	111,334 4,967 4,493 496 1,299 1,377 12,632 1,103 76 1,774	Salaries & employee benefits expense	45,746 22,296 (896) 3,367 285 16,200 3,158 1,825 3,269 10,865 8,468 3,299 320 3,619	35,285 17,146 2,810 105 18 1,816 2,131 1,619 6,926 67,820 32,501 3,853	33,553 16,578 363 478 1,300 1,381 2,715 7,265 62,677 45,366 	Interest-bearing deposits in other banks		47,029 8,593 80,229 1,376 526,329	33,524 9,141 144,700 184,057 2,152 57,100 67,124 724 72,671 11,369 3,730

Equity investments			securities (FHLB and						
carried at fair value	31,621		other)			Net profits income		7,127,379	13,160,845
Asset backed securities	23,252		Prepaid pension			Interest income		58,812	16,591
Negotiable certificates	700		Prepaid expenses			Net profits income	5,959,482		
of deposit	709		Prepaid shares tax			Interest income Total revenue	58,782 6,018,264	7 186 191	13,177,436
available-for-sale		398,927	Interest rate swaps			Expenditures -	0,010,201	7,100,171	15,177,150
Equity investments		ŕ	FHLB Stock - Asset			general &			
carried at fair value	2,430	98	Investments - Other			administrative		923,935	873,480
Held-to-maturity -			Total assets	5,091,657	3,742,289	Cash reserves			0
tax-exempt state & municipals	78,184	11,201	Noninterest-bearing deposits	935,516	644,683	Distributable income (loss)	5,161,498	6,262,256	12,303,956
Held-to-maturity -	70,104	11,201	Interest bearing demand	955,510	044,063	Year end units	3,101,496	0,202,230	12,303,930
Residential			deposits	936,239		outstanding	12,165,732	12,165,732	12,165,732
mortgage-backed			NOW accounts			Common Shareholders			
securities - U.S.			Savings accounts			- Number	7,253,071	7,233,171	
government agencies		15,400	Interest-bearing			Number of			п
Held-to-maturity - Residential			Money market accounts Time deposits			stockholders Distributable	• • •	• • •	\square_{11}
mortgage-backed			Now accounts			income (loss) per			
securities - U.S.			Time deposits			unit	\$0.42	\$0.51	\$1.01
government-sponsored			Total deposits			Net Income before			
enterprises		58,250	Total deposits		3,279,037	Tax	5,161,498	6,262,256	
Tax-exempt state and municipals	10,846		Federal Home Loan Bank ("FHLB") advances	15,900	17,590	Shares used to			
Investment securities	10,040	•••	FHLB Advances - Current	13,700	17,570	calculate Basic EPS -Total	12 165 732	12,165,732	
held-to-maturity		84,851	Portion	39,567		Shares used to	12,103,732	12,103,732	•••
Total investments	606,943		Long-term debt		,	calculate Diluted			
US Government agencies -			Subordinated debentures			EPS - Total	12,165,732	12,165,732	
Mortgage-backed secs	128,232	• • •	Accrued interest payable Other liabilities			EPS - Diluted -			
US government agencies US government-sponsored	13,847		Junior subordinated debt	,	,	including			
enterprises	53,491		FHLB Advances -long term			Extraordinary Items Applicable to			
Private collateralized	,		Total liabilities			Common - Total	\$0.42	\$0.51	
mortgage obligations	38,572		Common Stock			Dividends Per Share			
Commercial Loan	836,020	542.715	Common stock		14,093	- Common - Gross -			
Commercial loans	•••	543,715	Capital surplus		,	by Period End Date	\$0.42		
commercial		1,863,118	Retained Earnings Retained earnings	236,933	• • • • • • • • • • • • • • • • • • • •	Dividends Per Share - Common - Gross -			
Real estate loans -		-,,	(accumulated deficit)		248,550	by Period End Date		\$0.51	
residential	2,294,113	360,803	Net unrealized gain on			EPS - Basic -		,	
Consumer	132,869		investment securities			excluding			
Consumer loansLoans, Gross	3,993,505	82,261	available-for-sale, net of income taxes	(38,278)	(40,257)	Extraordinary Items			
Residential	551,383		Benefit plan adjustments,	(36,276)	(40,237)	Applicable to Common - Total	\$0.42	\$0.51	
Loans		2,849,897	net of income taxes	(2,230)	(3,414)	EPS - Diluted -	\$0.42	\$0.51	• • • •
Less: allowance for loan			Derivative adjustments		(680)	excluding			
losses	41,776	21,895	Accumulated other			Extraordinary Items			
Net loans	3,951,729 179,120	• • • •	comprehensive loss	(40,695)		Applicable to	40.42	40.51	
Equipment Financing	179,120	2,828,002	comprehensive income			Common - Total Expenditures	\$0.42	\$0.51	
Loans held for sale		250	(loss)		(44,351)	general and			
Land	8,850	7,302	Total stockholders'			administrative	856,766		
Building & improvements	74,938	60,266	equity (deficit)						
Right-of-use assets	126,327	10,576	Total Equity	468,950	340,422	As of March 27, 202	23		
equipment	30,237	21,878				Consolidated Balance	e Sheet, Yea	rs Ended Dec	. 31 (\$):
Gross premises &	20,237	21,070	Recent Dividends:					2024	2023
equipment		100,022	1. Peoples Financial Services (Corp common.		Cook on tokens			
Accumulated depreciation	53,044		ExDate Amt Declared	Record	Payable	Cash and short-term investments		1,612,261	
Less: accumulated depreciation		38,746		22 02/28/2022		Cash & short-term		1,012,201	•••
Premises & Equipment,	•••	30,740		22 05/31/2022		investments			1,368,611
Net	73,283			22 08/31/2022		Net profits interests		72,379,939	75,876,170
1100	13,263			22 11/20/2022	12/15/2022	111-4-14-		73,992,200	77,244,781
Premises & equipment,	75,265			22 11/30/2022		Total assets		, ,	
Premises & equipment, net		61,276	02/27/2023 0.41 01/27/202	23 02/28/2023	03/15/2023	Distribution payable to			
Premises & equipment, net		61,276	02/27/2023 0.41 01/27/202 05/30/2023 0.41 04/28/202	23 02/28/2023 23 05/31/2023	03/15/2023 06/15/2023	Distribution payable to unitholders		612,261	
Premises & equipment, net	15,632	61,276 12,734	02/27/2023 0.41 01/27/202 05/30/2023 0.41 04/28/202 08/30/2023 0.41 07/28/202	23 02/28/2023	03/15/2023 06/15/2023 09/15/2023	Distribution payable to			368,611
Premises & equipment, net		61,276	02/27/2023 0.41 01/27/202 05/30/2023 0.41 04/28/202 08/30/2023 0.41 07/28/202 11/29/2023 0.41 10/27/202 02/28/2024 0.41 01/26/202	23 02/28/2023 23 05/31/2023 23 08/31/2023 23 11/30/2023 24 02/29/2024	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024	Distribution payable to unitholders		612,261 72,379,939	368,611 75,876,170
Premises & equipment, net	15,632 75,986 34,197 738	61,276 12,734 63,370 	02/27/2023 0.41 01/27/20: 05/30/2023 0.41 04/28/20: 08/30/2023 0.41 07/28/20: 11/29/2023 0.41 10/27/20: 02/28/2024 0.41 01/26/20: 05/31/2024 0.41 04/26/20:	23 02/28/2023 23 05/31/2023 23 08/31/2023 23 11/30/2023 24 02/29/2024 24 05/31/2024	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024	Distribution payable to unitholders. Distribution payable to unitholders. Trust corpus. Cash reserves.		612,261 72,379,939 1,000,000	368,611 75,876,170 1,000,000
Premises & equipment, net	15,632 75,986 34,197 738 87,429	61,276 12,734 63,370 49,397	02/27/2023 0.41 01/27/20: 05/30/2023 0.41 04/28/20: 08/30/2023 0.41 07/28/20: 11/29/2023 0.41 10/27/20: 02/28/2024 0.41 01/26/20: 05/31/2024 0.41 04/26/20: 08/30/2024 0.62 07/26/20:	23 02/28/2023 23 05/31/2023 23 08/31/2023 23 11/30/2023 24 02/29/2024 24 05/31/2024 24 08/30/2024	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024 09/13/2024	Distribution payable to unitholders		612,261 72,379,939 1,000,000 73,379,939	368,611 75,876,170 1,000,000 76,876,170
Premises & equipment, net	15,632 75,986 34,197 738 87,429 35,688	61,276 12,734 63,370 49,397 13,770	02/27/2023 0.41 01/27/20: 05/30/2023 0.41 04/28/20: 08/30/2023 0.41 07/28/20: 11/29/2023 0.41 01/26/20: 02/28/2024 0.41 01/26/20: 05/31/2024 0.41 04/26/20: 08/30/2024 0.62 07/26/20: 11/29/2024 0.62 10/25/20:	23 02/28/2023 23 05/31/2023 23 08/31/2023 23 11/30/2023 24 02/29/2024 24 05/31/2024 24 08/30/2024 24 11/29/2024	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024 09/13/2024 12/13/2024	Distribution payable to unitholders. Distribution payable to unitholders. Trust corpus. Cash reserves.		612,261 72,379,939 1,000,000	368,611 75,876,170 1,000,000
Premises & equipment, net. Accrued interest receivable Goodwill. Intangible assets Other real estate owned Bank owned life insurance Deferred tax assets Mortgage servicing rights.	15,632 75,986 34,197 738 87,429 35,688 1,304	61,276 12,734 63,370 49,397 13,770	02/27/2023 0.41 01/27/20: 05/30/2023 0.41 04/28/20: 08/30/2023 0.41 07/28/20: 11/29/2023 0.41 01/26/20: 02/28/2024 0.41 01/26/20: 05/31/2024 0.41 04/26/20: 08/30/2024 0.62 07/26/20: 11/29/2024 0.62 10/25/20:	23 02/28/2023 23 05/31/2023 23 08/31/2023 23 11/30/2023 24 02/29/2024 24 05/31/2024 24 08/30/2024	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024 09/13/2024 12/13/2024	Distribution payable to unitholders. Distribution payable to unitholders. Trust corpus. Cash reserves. Trust corpus. Total Equity.		612,261 72,379,939 1,000,000 73,379,939	368,611 75,876,170 1,000,000 76,876,170
Premises & equipment, net	15,632 75,986 34,197 738 87,429 35,688	61,276 12,734 63,370 49,397 13,770	02/27/2023 0.41 01/27/20: 05/30/2023 0.41 04/28/20: 08/30/2023 0.41 07/28/20: 07/28/20: 02/28/2024 0.41 10/27/20: 05/31/2024 0.41 04/26/20: 08/30/2024 0.62 07/26/20: 11/29/2024 0.62 07/26/20: 02/28/2025 0.62 01/31/20: Annual Dividends:	23 02/28/2023 23 05/31/2023 23 08/31/2023 23 11/30/2023 24 02/29/2024 24 05/31/2024 24 08/30/2024 24 11/29/2024 25 02/28/2025	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024 09/13/2024 12/13/2024	Distribution payable to unitholders		612,261 72,379,939 1,000,000 73,379,939	368,611 75,876,170 1,000,000 76,876,170
Premises & equipment, net	15,632 75,986 34,197 738 87,429 35,688 1,304	61,276 12,734 63,370 49,397 13,770	02/27/2023 0.41 01/27/20: 05/30/2023 0.41 04/28/20: 08/30/2023 0.41 07/28/20: 01/29/2023 0.41 10/27/20: 02/28/2024 0.41 01/26/20: 05/31/2024 0.41 04/26/20: 08/30/2024 0.62 07/26/20: 11/29/2024 0.62 07/26/20: 02/28/2025 0.62 01/31/20:	23 02/28/2023 23 05/31/2023 23 08/31/2023 23 11/30/2023 24 02/29/2024 24 05/31/2024 24 08/30/2024 24 11/29/2024 25 02/28/2025	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024 09/13/2024 12/13/2024	Distribution payable to unitholders. Distribution payable to unitholders. Trust corpus. Cash reserves. Trust corpus. Total Equity.		612,261 72,379,939 1,000,000 73,379,939	368,611 75,876,170 1,000,000 76,876,170
Premises & equipment, net Accrued interest receivable Goodwill Intangible assets Other real estate owned Bank owned life insurance Deferred tax assets Mortgage servicing rights Mortgage servicing rights Restricted equity securities (Federal Home Loan Bank "FHLB" & other	15,632 75,986 34,197 738 87,429 35,688 1,304	61,276 12,734 63,370 49,397 13,770 870	02/27/2023 0.41 01/27/20 05/30/2023 0.41 04/28/20 08/30/2023 0.41 07/28/20 11/29/2023 0.41 10/27/20 02/28/2024 0.41 01/26/20 05/31/2024 0.41 04/26/20 08/30/2024 0.62 07/26/20 11/29/2024 0.62 07/26/20 02/28/2025 0.62 01/31/20 Annual Dividends: 1. Peoples Financial Services (23 02/28/2023 23 05/31/2023 23 08/31/2023 24 02/29/2024 24 05/31/2024 24 08/30/2024 24 11/29/2024 25 02/28/2025	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024 09/13/2024 12/13/2024 03/14/2025	Distribution payable to unitholders. Distribution payable to unitholders. Trust corpus. Cash reserves. Trust corpus Total Equity. Recent Dividends: 1. PermRock Royalt No dividends paid. Annual Dividends:	y Trust unit.	612,261 72,379,939 1,000,000 73,379,939	368,611 75,876,170 1,000,000 76,876,170
Premises & equipment, net. Accrued interest receivable	15,632 75,986 34,197 738 87,429 35,688 1,304	61,276 12,734 63,370 49,397 13,770	02/27/2023 0.41 01/27/20 05/30/2023 0.41 04/28/20 08/30/2023 0.41 07/28/20 11/29/2023 0.41 10/27/20 02/28/2024 0.41 01/26/20 05/31/2024 0.41 04/26/20 08/30/2024 0.62 07/26/20 11/29/2024 0.62 07/26/20 02/28/2025 0.62 01/31/20 Annual Dividends: 1. Peoples Financial Services (23 02/28/2023 23 05/31/2023 23 08/31/2023 23 11/30/2023 24 02/29/2024 24 05/31/2024 24 08/30/2024 24 11/29/2024 25 02/28/2025	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024 09/13/2024 12/13/2024 03/14/2025	Distribution payable to unitholders Distribution payable to unitholders Trust corpus Cash reserves Trust corpus Total Equity Recent Dividends: 1. PermRock Royalt No dividends paid. Annual Dividends: 1. PermRock Royalt	y Trust unit.	612,261 72,379,939 1,000,000 73,379,939	368,611 75,876,170 1,000,000 76,876,170
Premises & equipment, net. Accrued interest receivable	15,632 75,986 34,197 738 87,429 35,688 1,304 	61,276 12,734 63,370 49,397 13,770 870 398,927 	02/27/2023 0.41 01/27/20: 05/30/2023 0.41 04/28/20: 08/30/2023 0.41 07/28/20: 11/29/2023 0.41 10/27/20: 02/28/2024 0.41 01/26/20: 05/31/2024 0.41 04/26/20: 08/30/2024 0.62 07/26/20: 11/29/2024 0.62 10/25/20: 02/28/2025 0.62 01/31/20: Annual Dividends: 1. Peoples Financial Services (2022	23 02/28/2023 23 05/31/2023 23 08/31/2023 24 02/29/2024 24 05/31/2024 24 05/31/2024 25 02/28/2025 26 Orp common. 21.64 2024	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024 09/13/2024 12/13/2024 03/14/2025	Distribution payable to unitholders Distribution payable to unitholders Trust corpus Cash reserves Trust corpus Total Equity Recent Dividends: 1. PermRock Royalt No dividends paid. Annual Dividends: 1. PermRock Royalt No dividends paid.	y Trust unit.	612,261 72,379,939 1,000,000 73,379,939 73,379,939	368,611 75,876,170 1,000,000 76,876,170
Premises & equipment, net. Accrued interest receivable	15,632 75,986 34,197 738 87,429 35,688 1,304	61,276 12,734 63,370 49,397 13,770 870	02/27/2023 0.41 01/27/20: 05/30/2023 0.41 04/28/20: 08/30/2023 0.41 07/28/20: 11/29/2023 0.41 10/27/20: 02/28/2024 0.41 01/26/20: 05/31/2024 0.41 04/26/20: 08/30/2024 0.62 07/26/20: 11/29/2024 0.62 10/25/20: 02/28/2025 0.62 01/31/20: Annual Dividends: 1. Peoples Financial Services 0	23 02/28/2023 23 05/31/2023 23 08/31/2023 24 02/29/2024 24 05/31/2024 24 05/31/2024 25 02/28/2025 26 Orp common. 21.64 2024	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024 09/13/2024 12/13/2024 03/14/2025	Distribution payable to unitholders. Distribution payable to unitholders. Trust corpus. Cash reserves. Trust corpus. Total Equity. Recent Dividends: 1. PermRock Royalt, No dividends paid. Annual Dividends: 1. PermRock Royalt, No dividends paid. PGIM GLOBAL HIGH	y Trust unit. y Trust unit.	612,261 72,379,939 1,000,000 73,379,939 73,379,939	368,611 75,876,170 1,000,000 76,876,170
Premises & equipment, net. Accrued interest receivable. Goodwill. Intangible assets. Other real estate owned. Bank owned life insurance. Deferred tax assets. Mortgage servicing rights. Mortgage servicing rights. Restricted equity securities (Federal Home Loan Bank "FHLB" & other securities). Interest rate floor. Interest rate swaps. Other assets. Other assets.	15,632 75,986 34,197 738 87,429 35,688 1,304 	61,276 12,734 63,370 49,397 13,770 870 398,927 19,278	02/27/2023 0.41 01/27/202 05/30/2023 0.41 04/28/202 08/30/2023 0.41 07/28/202 11/29/2023 0.41 10/27/202 02/28/2024 0.41 01/26/202 05/31/2024 0.41 04/26/202 08/30/2024 0.62 07/26/202 11/29/2024 0.62 10/25/202 02/28/2025 0.62 01/31/202 Annual Dividends: 1. Peoples Financial Services (2022	23 02/28/2023 23 05/31/2023 23 08/31/2023 23 11/30/2023 24 02/29/2024 24 05/31/2024 24 08/30/2024 25 02/28/2025 Corp common1.64 2024. T ent, Years Ende	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024 09/13/2024 12/13/2024 03/14/2025 2.06	Distribution payable to unitholders Distribution payable to unitholders Trust corpus Cash reserves Trust corpus Total Equity Recent Dividends: 1. PermRock Royalt No dividends paid. Annual Dividends: 1. PermRock Royalt No dividends paid.	y Trust unit. y Trust unit.	612,261 72,379,939 1,000,000 73,379,939 73,379,939	368,611 75,876,170 1,000,000 76,876,170 76,876,170
Premises & equipment, net Accrued interest receivable. Goodwill Intangible assets Other real estate owned Bank owned life insurance Deferred tax assets Mortgage servicing rights Mortgage servicing rights Restricted equity securities (Federal Home Loan Bank "FHLB" & other securities) Interest rate floor Interest rate swaps Other assets	15,632 75,986 34,197 738 87,429 35,688 1,304 17,886 5,031	61,276 12,734 63,370 49,397 13,770 870 398,927 19,278 42,249	02/27/2023 0.41 01/27/202 05/30/2023 0.41 04/28/202 08/30/2023 0.41 07/28/202 11/29/2023 0.41 10/27/202 02/28/2024 0.41 01/26/202 05/31/2024 0.41 04/26/202 08/30/2024 0.62 07/26/202 11/29/2024 0.62 10/25/202 02/28/2025 0.62 01/31/202 Annual Dividends: 1. Peoples Financial Services (2022	23 02/28/2023 23 05/31/2023 23 08/31/2023 23 11/30/2023 24 02/29/2024 24 05/31/2024 24 08/30/2024 24 11/29/2024 25 02/28/2025 20rp common. 1.64 2024	03/15/2023 06/15/2023 09/15/2023 12/15/2023 03/15/2024 06/14/2024 09/13/2024 12/13/2024 03/14/2025 2.06	Distribution payable to unitholders. Distribution payable to unitholders. Trust corpus. Cash reserves. Trust corpus. Total Equity. Recent Dividends: 1. PermRock Royalt, No dividends paid. Annual Dividends: 1. PermRock Royalt, No dividends paid. PGIM GLOBAL HIGH	y Trust unit. y Trust unit. I YIELD FUI n 31(Consol.	612,261 72,379,939 1,000,000 73,379,939 73,379,939 ND INC - \$):	368,611 75,876,170 1,000,000 76,876,170 76,876,170

	y)	\$0.84	\$0.85	Presidio Property				Notes receivable	. 316,374	316,374
Earn. per share (fully-d	liluted)	\$0.84	\$0.85	Trust, Inc. common				Other assets, net	. 3,376,697	3,400,088
Avg. no. shs. (primary)				stockholders	(25,628,529)	10,146,446	(2,127,119)	Deferred tax asset	. 298,645	346,762
Avg. no. shs. (fully-dil			40,923,879	Less: preferred stock series D				Investment in Conduit Pharmaceuticals		
Consolidated Balance Assets:	Sneet Items,	as of (\$):	2025	dividends	2,236,696	2,118,846	2,152,740	marketable securities	. 206,177	18,318,521
Net interest income				Less: series A			2 456 512	Prepaid expenses,	106 101	240.160
Non-int. income			532,955	warrant dividend Net income (loss)		• • • •	2,456,512	deposits and other Deferred rent receivable		349,160 1,973,887
Non-int. expenses Net before taxes				attributable to				Investment in marketable	. 2,120,009	1,973,007
Net before taxes			34,443,204	Presidio Property				securities (not including		
PGIM SHORT DURA	TION HIGH	YIELD OPP	ORTUNITIES		(27.065.225)	0.027.600	(6.726.271)	Conduit)		45,149
FUND	24/0	40		stockholders Weighted average	(27,865,225)	8,027,600	(6,736,371)	Total assets	. 142,569,650	1/5,962,638
Earnings, 6 mos. to Ja	an 31(Consol.	- \$): 2025	2024	shares outstanding				total net	. 102,094,094	107,713,273
Net income				- basic	12,386,594	11,847,814	11,753,041	Accounts payable &		
Earn. per share (primar	y)	\$0.83	\$0.41	Weighted average				accrued liabilities		4,770,845
Earn. per share (fully-d			\$	shares outstanding - diluted	12 386 594	11 847 814	11,753,041	Accrued real estate taxes Dividends payable		1,953,087 174,011
Avg. no. shs. (primary) Avg. no. shs. (fully-dil				Year end shares	12,500,55	11,017,011	11,700,011	Lease liability, net		16,086
Consolidated Balance				outstanding	12,834,317	12,265,061	24,880,583	Below-market leases, net		13,266
Assets:	Silect Items,	α5 01 (ψ).	2025	Net earnings (loss)	¢(2.25)	\$0.60	\$(0.57)	Total liabilities	. 107,624,495	114,640,568
Net interest income				per share - basic Net earnings (loss)	\$(2.25)	\$0.68	\$(0.57)	Series	. 9,971	8,909
Non-int. income				per share - diluted	\$(2.25)	\$0.68	\$(0.57)	Series A Common Stock		122,651
Non-int. expenses Net before taxes				Dividends per				Additional paid-in		
ret before taxes			20,473,310	series A common			¢0.25	capital	. 185,770,842	182,331,408
PRESIDIO PROPER	TY TRUST I	NC		stock	•••	•••	\$0.25	Dividends & accumulated gains (losses)	. (159,374,010)	(131,508,785)
Annual Report	_			employees	15	15	18	Total stockholders'	. (139,374,010)	(131,308,783)
Consolidated Incon	ne Statement, 2024	Years Ended 2023	Dec. 31 (\$): 2022	Number of common				equity (deficit) before		
	2024	(revised)	2022	stockholders	4,600	6,000	¹ 26,000	noncontrolling interest		
General and		(Terrised)		Income from cont				Noncontrolling interest		
administrative	7,526,675	6,790,432		operations before income tax	(23 043 000)	12 8/1 7/6		Total equity (deficit)	. 34,943,133	01,322,070
Rental income	18,523,813	16,743,231	17,203,310	Dividends Per Share	(23,043,009)	12,041,740	• • •	Reclassified to conform 2024	presentation	
Fees & other income			560,971	- Common - Gross -					resentation	
Fees and other	•••	•••	300,771	by Period End Date	\$2.34	\$0.09		Recent Dividends:		
income	401,462	892,383		Dividends Per Share - Common - Gross -				1. Presidio Property Trust Inc No dividends paid.	series A commo	JII.
Total revenue			17,764,281	by Period End Date		\$2.15		2. Presidio Property Trust Inc	9.375% series	D cumulative
Rental operating costs	6,256,077	5,962,918	5,841,396	Federal	(17,835)	100,036		redeemable perpetual preferred		
General &	0,230,077	3,702,710	3,041,370	State	30,572	(89,054)		No dividends paid.		
administrative			6,163,816	Total current income tax expense				3. Presidio Property Trust Incries B preferred.	mandatorily i	redeemable se-
Depreciation and	5 515 510	5 425 520		(benefit)	12,737	10,982		No dividends paid.		
amortization	5,515,518	5,425,739								
		3,423,737	• • • •	Federal	40,279	(289,480)		Annual Dividends:		
Depreciation & amortization			5,465,015	Federal State		,		Annual Dividends: 1. Presidio Property Trust Inc	series A commo	on.
amortization & amortization				Federal	40,279	(289,480)		Annual Dividends: 1. Presidio Property Trust Inc No dividends paid.		
amortization Impairment of real estate assets	1,969,311	3,247,097		Federal State	40,279	(289,480) (57,282)		Annual Dividends: 1. Presidio Property Trust Inc	9.375% series	
amortization Impairment of real estate assets Total costs &	1,969,311	3,247,097	5,465,015	State Total deferred income tax expense	40,279 7,839	(289,480)		Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid.	9.375% series	D cumulative
amortization Impairment of real estate assets	1,969,311		5,465,015	Federal	40,279 7,839	(289,480) (57,282)		Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc	9.375% series	D cumulative
amortization	1,969,311	3,247,097 21,426,186	5,465,015	Federal	40,279 7,839 48,118 60,855	(289,480) (57,282) (346,762) (335,780)		Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred.	9.375% series	D cumulative
amortization	1,969,311 21,267,581	3,247,097 21,426,186	5,465,015 17,470,227	Federal	40,279 7,839 48,118	(289,480) (57,282) (346,762)		Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid.	9.375% series	D cumulative
amortization	1,969,311 21,267,581 6,050,196	3,247,097 21,426,186 5,004,889	5,465,015 17,470,227 4,712,487	Federal	40,279 7,839 48,118 60,855	(289,480) (57,282) (346,762) (335,780)		Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred.	9.375% series	D cumulative
amortization	1,969,311 21,267,581	3,247,097 21,426,186	5,465,015 17,470,227	Federal	40,279 7,839 48,118 60,855 15	(289,480) (57,282) (346,762) (335,780) 15		Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme	9.375% series mandatorily i	D cumulative redeemable se-
amortization	1,969,311 21,267,581 6,050,196	3,247,097 21,426,186 5,004,889	5,465,015 17,470,227 4,712,487 2,018,847	Federal	40,279 7,839 48,118 60,855 15	(289,480) (57,282) (346,762) (335,780) 15		Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report	9.375% series mandatorily i	D cumulative redeemable se-
amortization	1,969,311 21,267,581 6,050,196	3,247,097 21,426,186 5,004,889	5,465,015 17,470,227 4,712,487	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024		Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme	9.375% series mandatorily i	D cumulative redeemable se-
amortization	1,969,311 21,267,581 6,050,196	3,247,097 21,426,186 5,004,889 1,414,420	5,465,015 17,470,227 4,712,487 2,018,847 21,075	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323	2. 31 (\$): 2023 (revised) 21,660,644	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme	9.375% series mandatorily i	D cumulative redeemable se-
amortization	1,969,311 21,267,581 6,050,196	3,247,097 21,426,186 5,004,889 1,414,420	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977	2. 31 (\$): 2023 (revised) 21,660,644	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income interest income from non-control or	9.375% series mandatorily i	D cumulative redeemable se-
amortization	1,969,311 21,267,581 6,050,196 (17,925,723)	3,247,097 21,426,186 5,004,889 1,414,420	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income interest income from non-control or non-affiliate	9.375% series mandatorily 1 nt, Years Ender 24 2023	D cumulative redeemable se-
amortization	1,969,311 21,267,581 6,050,196 (17,925,723)	3,247,097 21,426,186 5,004,889 1,414,420	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended De c 2024 15,983,323 102,862,977 16,488,066	2. 31 (\$): 2023 (revised) 21,660,644 133,829,416 17,820,948	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income interest income from non-control or non-affiliate investments 689,0	9.375% series mandatorily 1 nt, Years Ender 24 2023	D cumulative redeemable se-
amortization Impairment of real estate assets Total costs & expenses Interest expense - mortgage notes Gain on sale of marketable securities, net Interest & other income (expense), net. Gain on sales of real estate, net Income tax expense (credit) Interest and other income.	1,969,311 21,267,581 6,050,196 (17,925,723)	3,247,097 21,426,186 5,004,889 1,414,420	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income interest income from non-control or non-affiliate	9.375% series mandatorily 1 nt, Years Ender 24 2023	D cumulative redeemable se-
amortization	1,969,311 21,267,581 6,050,196 (17,925,723)	3,247,097 21,426,186 5,004,889 1,414,420	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income interest income from non-control or non-affiliate investment income interest income interest income interest income interest income interest income jud-in-kind from	9.375% series mandatorily 1 nt, Years Ender 24 2023	D cumulative redeemable se-
amortization	1,969,311 21,267,581 6,050,196 (17,925,723)	3,247,097 21,426,186 5,004,889 1,414,420 20,878	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Ender 24 2023	D cumulative redeemable se-
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amortization	1,969,311 21,267,581 6,050,196 (17,925,723) (151,356)	3,247,097 21,426,186 5,004,889 1,414,420 20,878	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873 	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262 105,410,758	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139 177,421,147 38,725,356 138,695,791	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Endec 24 2023 83 1,254,375	D cumulative redeemable se-
amortization	1,969,311 21,267,581 6,050,196 (17,925,723) (151,356)	3,247,097 21,426,186 5,004,889 1,414,420 20,878	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873 	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc reis B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income - interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Endec 24 2023 83 1,254,375	D cumulative redeemable se-
amortization	1,969,311 21,267,581 6,050,196 (17,925,723) (151,356)	3,247,097 21,426,186 5,004,889 1,414,420 20,878 40,321,483 (23,359,774)	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873 	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262 105,410,758 22,185,742	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139 177,421,147 38,725,356 138,695,791 5,459,993	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income - interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Endec 24 2023 33 1,254,375	D cumulative redeemable se-
amortization Impairment of real estate assets Total costs & expenses Interest expense - mortgage notes Gain on sale of marketable securities, net Interest & other income (expense), net Gain on sales of real estate, net Income tax expense (credit). Interest and other income Gain on deconsolidation of SPAC Sale of Investments Held for Sale, Maturity & Trading - Gain/Loss Gain on sales of real estate	1,969,311 21,267,581 6,050,196 (17,925,723) (151,356)	3,247,097 21,426,186 5,004,889 1,414,420 20,878 40,321,483	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873 	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262 105,410,758	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139 177,421,147 38,725,356 138,695,791	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Endec 24 2023 33 1,254,375	D cumulative redeemable se-
amortization	1,969,311 21,267,581 6,050,196 (17,925,723) (151,356)	3,247,097 21,426,186 5,004,889 1,414,420 20,878 40,321,483 (23,359,774)	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262 105,410,758 22,185,742 3,036,496	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139 177,421,147 38,725,356 138,695,791 5,459,993 2,810,428	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income - interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Endec 24 2023 33 1,254,375	D cumulative redeemable se-
amortization Impairment of real estate assets Total costs & expenses Interest expense - mortgage notes Gain on sale of marketable securities, net Interest & other income (expense), net Gain on sales of real estate, net Income tax expense (credit) Interest and other income Gain on deconsolidation of SPAC Sale of Investments Held for Sale, Maturity & Trading - Gain/Loss Gain on sales of real estate Total other income	1,969,311 21,267,581 6,050,196 (17,925,723) (151,356) 3,426,572	3,247,097 21,426,186 5,004,889 1,414,420 20,878 40,321,483 (23,359,774) 3,240,200	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Year	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262 105,410,758 22,185,742	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139 177,421,147 38,725,356 138,695,791 5,459,993	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc reis B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income - interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Endec 24 2023 33 1,254,375	D cumulative redeemable se-
amortization Impairment of real estate assets Total costs & expenses Interest expense- mortgage notes Gain on sale of marketable securities, net Interest & other income (expense), net Gain on sales of real estate, net Income tax expense (credit) Interest and other income. Gain on deconsolidation of SPAC Sale of Investments Held for Sale, Maturity & Trading - Gain/Loss Gain on sales of real estate Total other income (expense), Net income (loss) Less: income (loss)	1,969,311 21,267,581 6,050,196 (17,925,723) (151,356) 3,426,572	3,247,097 21,426,186 5,004,889 1,414,420 20,878 40,321,483 (23,359,774) 3,240,200	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873 1,191,474	Federal	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262 105,410,758 22,185,742 3,036,496 8,036,496 5,000,000	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139 177,421,147 38,725,356 138,695,791 5,459,993 2,810,428 6,510,428 3,700,000	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income - interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Endec 24 2023 33 1,254,375 17 166,339 75 1,050,876	D cumulative redeemable se- 1 Dec. 31 (\$): 2022 684,375
amortization Impairment of real estate assets Total costs & expenses Interest expense - mortgage notes Gain on sale of marketable securities, net Interest & other income (expense), net Gain on sales of real estate, net Income tax expense (credit) Interest and other income Gain on deconsolidation of SPAC Sale of Investments Held for Sale, Maturity & Trading Gain/Loss Gain on sales of real estate Total other income (expense), net Net income (loss) Less: income (loss) attributable to	1,969,311 21,267,581 6,050,196 (17,925,723) (151,356) 3,426,572	3,247,097 21,426,186 5,004,889 1,414,420 20,878 40,321,483 (23,359,774) 3,240,200	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873 1,191,474	Federal State Total deferred income tax expense (benefit)	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262 105,410,758 22,185,742 3,036,496 5,000,000 1,666,135	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139 177,421,147 38,725,356 138,695,791 5,459,993 2,810,428 6,510,428 3,700,000 1,657,055	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Endec 24 2023 33 1,254,375 17 166,339 75 1,050,876	D cumulative redeemable se- 1 Dec. 31 (\$): 2022 684,375
amortization Impairment of real estate assets Total costs & expenses Interest expense- mortgage notes Gain on sale of marketable securities, net Interest & other income (expense), net Gain on sales of real estate, net Income tax expense (credit) Interest and other income. Gain on deconsolidation of SPAC Sale of Investments Held for Sale, Maturity & Trading - Gain/Loss Gain on sales of real estate Total other income (expense), Net income (loss) Less: income (loss)	1,969,311 21,267,581 6,050,196 (17,925,723) (151,356) 3,426,572 (23,103,864)	3,247,097 21,426,186 5,004,889 1,414,420 20,878 40,321,483 (23,359,774) 3,240,200 13,177,526	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873 1,191,474 1,485,528	Federal State Total deferred income tax expense (benefit)	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262 105,410,758 22,185,742 3,036,496 5,000,000 1,666,135 1,389,000	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139 177,421,147 38,725,356 138,695,791 5,459,993 2,810,428 6,510,428 3,700,000 1,657,055 1,574,000	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income - interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Endec 24 2023 33 1,254,375 17 166,339 75 1,050,876	D cumulative redeemable se- 1 Dec. 31 (\$): 2022 684,375
amortization	1,969,311 21,267,581 6,050,196 (17,925,723) (151,356) 3,426,572 (23,103,864)	3,247,097 21,426,186 5,004,889 1,414,420 20,878 40,321,483 (23,359,774) 3,240,200 13,177,526	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873 1,191,474 1,485,528	Federal State Total deferred income tax expense (benefit)	40,279 7,839 48,118 60,855 15 as of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262 105,410,758 22,185,742 3,036,496 5,000,000 1,666,135	2. 31 (\$): 12023 (revised) 21,660,644 133,829,416 17,820,948 4,110,139 177,421,147 38,725,356 138,695,791 5,459,993 2,810,428 6,510,428 3,700,000 1,657,055	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income - interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Ender 24 2023 33 1,254,375 17 166,339 75 1,050,876 53 8,140	D cumulative redeemable service sedeemable sedeemab
amortization	1,969,311 21,267,581 6,050,196 (17,925,723) (151,356) 3,426,572 (23,103,864)	3,247,097 21,426,186 5,004,889 1,414,420 20,878 40,321,483 (23,359,774) 3,240,200 13,177,526	5,465,015 17,470,227 4,712,487 2,018,847 21,075 5,079,912 1,215,873 1,191,474 1,485,528	Federal State Total deferred income tax expense (benefit) Income tax (expense) benefit Total number of employees Total number of employees Tosolidated Balan Land Consolidated Balan Land Consolidated Balan Land Consolidated Balan Lease intangibles Real estate assets & lease intangibles held for investment, cost Accumulated depreciati & amortization Investment Property - Name Real estate assets held for sale, net Cash, cash equivalents and restricted cash Balancing value Cash, cash equivalents restricted cash Restricted cash Deferred leasing costs, net Coodwill Deferred rent receivable Deferred rent receivable	40,279 7,839 48,118 60,855 15 As of March 2' ce Sheet, Yea	(289,480) (57,282) (346,762) (335,780) 15 7, 2023 rs Ended Dec 2024 15,983,323 102,862,977 16,488,066 3,776,654 139,111,020 33,700,262 105,410,758 22,185,742 3,036,496 8,036,496 5,000,000 1,666,135 1,389,000	2. 31 (\$): 2. 31 (\$): 2. 32 (revised) 21,660,644 133,829,416 17,820,948 4,110,139 177,421,147 38,725,356 138,695,791 5,459,993 2,810,428 6,510,428 3,700,000 1,657,055 1,574,000 5,000	Annual Dividends: 1. Presidio Property Trust Inc No dividends paid. 2. Presidio Property Trust Inc redeemable perpetual preferred. No dividends paid. 3. Presidio Property Trust Inc ries B preferred. No dividends paid. PRINCETON CAPITAL CORP Annual Report Consolidated Income Stateme 20 Investment income - interest income from non-control or non-affiliate investments	9.375% series mandatorily 1 nt, Years Endec 24 2023 33 1,254,375 17 166,339 75 1,050,876	D cumulative redeemable service sedeemable sedeemab

Manuemen New North Property Nor	Other income	91,823			per chare)		\$0.06	Interest & fees on			
Management March Management Manageme	Other income	91,823	•••	•••	per share)	•••	\$0.06	Interest & fees on	83.178	79,469	77.253
Aministration 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 1945 194		1,384,051	2,480,893	1,554,643		3 40	□39		05,170	77,.07	77,200
Mail Fine Mail Section Mail S				339,328			-	dividends on debt			
Page 1		,	,			(1,075,753)				0.40	505
Minimum et al. Min		,	,			(1.200)			• • • •	949	797
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Interest exponent 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725 1,725		150,000			Total net realized	, , ,					
Other period R 14,396 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495 18,495										0.070	1 077
Second content		• • • • • • • • • • • • • • • • • • • •	207	4,896					• • • •	9,879	1,277
Separation 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00 19.00											
Management re-prese		143,392	138,465	126,721		(995 474)			5,292		
Managementerice 27:348 Sp33/8 Sp33		117,236				(>>5,)	•••				
Separation		257,384			_	\$(0.00)			89,457	90,297	79,327
Note interestant Section Secti		1 52 1 520	1 500 226	2 222 1 11							
March Common Co	•	1,524,538	1,599,326	2,333,141		# (O. OO)					225
Control Con					Items \$(0.09)	\$(0.00)	• • • •		•••	• • •	233
Consider Spreak	, ,	(10.863.146)	(113.907)	(778.498)	III						
Martines Alber 10,861,296 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,909 178,		(,,- :-)	(,)	(,,,,,,,,,							1,968
Control in expense Cheerifo	(benefit)	(1,850)	64,993		Consolidated Balance Sheet, Yea			Interest on			
Interest expense Contention Contention						2024	2023	•			
Met investment Met		(10,861,296)			Control investments at						531
Metalizationamo (los al 1296) 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 178,900 17		(1.850)	64 003	156		15,066,529	18,581,422				
Interest		(1,650)	04,993	430		- , , -	-,,				
Interest of the Part of the					fair value	4,151,250					844
Cash & Cash equivelents 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,290,864 1 1,	taxes	(10,861,296)	(178,900)	(778,954)			, ,				
Interest receivable, est Papali depenses P										30,589	3,578
mon-affiliate Mascellaneous receivable 3,048 4,749 4,249 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,049 5,											
Miscellaneous cerebble 3,3,049 0,059 1,1 meres on one-more membraneous 4,368,297 1,207,370 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301,314,315 1,301						,				1 214	422
Total net realized 20									•••	1,514	422
Date to stockholder & Date to stockholder & 203 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297 297				4,368,297	Total assets	21,207,879	32,314,195				
Net change in unrealized gain Cosy on investments Cosy on investment Cosy on in	Total net realized									223	297
Accounts payable				4,368,297							
Due to affilialisals									124		
Second						,		•	124	• • •	
Accrued expenses & offer 1 1 1 1 1 1 1 1 1											
Interest on									2.164		
Net change in unrealized gain Common Stock						,			_,		
Common stock	investments			7,173,601		,		deposits	36,678		
Design Paid-in-capital 64,868,884 Net interest & divided income Paid-in-capital 64,868,884 Net interest & divided income 58,171 75,030	•					,			*****		
Paid-in-capital Accumulated deficit Ac									38,966	32,126	4,297
Control investments Control investment Cont										58 171	75.030
Caccumulated deficit) Cacc				(4,116,019)		(43,946,104)			•••	30,171	75,050
Total net assets	Net change in				2		(22.004.000)	losses	887	(678)	56,428
Net railzed & Service charges & Service							. , , ,				
Net realized & unrealized gain (loss) on				2.057.502							
Recent Dividends		• • • • • • • • • • • • • • • • • • • •	• • • •	3,057,582	ret ussets	21,013,200	31,501,502			58 840	18 602
I. Princeton Capital Corp common. Service charges & courts. Service charges & co					D 4 Di-d J J				•••	36,649	10,002
No. dividends paid. Service charges Service (acrease) in net assets from operations 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,						ion					
Retrieval (decrease) in net assets resulting from operations ExDate Amt Declared Record Payable Int/18/2002 0.07 10/27/2002 11/21/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/01/2002 12/0	investments			7,425,879				accounts		3,658	2,931
ExDate Amt Declared Record Payable Bank owned life Invarance income 1,282 1,120 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,046 1,						B preferred.				1.025	1.550
From operations Godd Godd Color Colo						_				1,825	1,770
Meighted average shares outstanding				6,646 925					1 282	1 120	1 046
Shares outstanding		•••	•••	0,010,723	11/18/2022 0.07 10/2//2022	11/21/2022	12/01/2022		1,202	1,120	1,010
Description 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061					Annual Dividends:						272
Shares outstanding		120,486,061	120,486,061	120,486,061		on.				458	130
- diluted					No dividends paid.				20.660	21.266	21.727
Year end shares		120 486 061	120 486 061	120 486 061	2. Princeton Capital Corp series	B preferred.					
outstanding 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 120,486,061 1,514 1,023 Net increase (\$0.09) \$(0.00) \$(0.01) \$(0.01) \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00): \$(0.00)		120,460,001	120,460,001	120,480,001	2022 0.08						
Annual Report Consolidated Income Statement Years Ended Dec 2024 2023 2022 Professional fees 194 4,843 4,695		120,486,061	120,486,061	120,486,061							
Consolidated Income Statement Vears Ended Dec. 31 Marketing expense 040 412 44843 4695	Net investment	,	•			ט)		Data processing		1,545	1,374
Net investment S(0.09) S(0.00) S(0.00)	· · ·	A 22	****	****		nt. Years Fn	ded Dec 31				
Net investment 2024 2023 2022 2022 2022 2023 2022 2023 2022 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023 2023		\$(0.09)	\$(0.00)	\$(0.01)		,	200 31	Professional fees	194	4,843	4,695
share - diluted \$(0.09) \$(0.00) \$(0.01) Other Income 348 Software Net increase (decrease) in net assets from operations per share - Basic Customer service fees on deposit accounts implementation 2,005 1,450 Insurance expense 1,210 1,804 1,791 operations per share - Basic \$0.06 Service charges and fees 1,469 Other noninterest Diluted (in Dollars Professor 1,469 expense 2,355 3,394 5,286						2023	2022		782	677	1.026
Net increase Other Income. 348 depreciation & (decrease) in net Customer service implementation. 2,005 1,450 assets from fees on deposit Insurance expense. 1,210 1,804 1,791 operations per accounts. 2,813 Service fees. 1,129 1,154 931 share - Basic. \$0.06 Service charges and fees. 1,469 Other noninterest Diluted (in Dollars expense. 2,355 3,394 5,286		\$(0.09)	\$(0.00)	\$(0.01)					102	011	1,020
(decrease) in net Customer service implementation 2,005 1,450 assets from operations per share - Basic accounts 2,813 Service fees 1,210 1,804 1,791 share - Basic Service charges and fees 1,469 Other noninterest 2,355 3,394 5,286		. ()	. (/	. (/				depreciation &			
Accounts 2,813 Institutive expense 1,210 1,604 1,791											
Service charges and fees											
Diluted (in Dollars 1,469 2,355 3,394 5,286				\$0.06		•••	•••		1,129	1,154	931
		•••	•••	φυ.υ 0	fees				2,355	3.394	5,286
	, , , , , , , , , , , , , , , , , , , ,				Professional fees 3,683				,	- /	- ,=~~

Othor	1 790			Lond	1.049	2.424	Canadidated Palance S	hoot Itoma o	of (\$).	
Other	1,780	•••	•••	LandBuildings & leasehold	1,948	2,424	Consolidated Balance S Assets:	neet Items, as	s or (2):	2025
expense		51,133	52,009	improvements	20,034	25,380	Net interest income			1,791,953
Income (loss)				Furniture & equipment	5,530	5,530	Non-int. income			0
before income tax	0.201	14 777	(27.259)	Leasehold improvements	3,552	3,552	Non-int. expenses			
expense (benefit) Current federal tax	9,381	14,777	(27,258)	Buildings and leasehold improvements	9,004	13,874	Net before taxes			7,803,427
expense	837	1,755	267	Accumulated depreciation	,,,,,,,,,	13,07	QNB CORP.			
Current state tax				& amortization	9,846		Annual Report	G	** **	1.0
expense (benefit)	582	200	(81)	Accumulated depreciation		12 201	Consolidated Incom (\$000):	e Statement,	Years End	ed Dec. 31
Total current tax expense (benefit)	1,419	1,955	106	and amortization	• • •	12,394	(\$000):	2024	2023	2022
Deferred federal	1,419	1,933	186	Premises and equipment, net	10,188					
tax expense				Premises & equipment,	10,100	•••	Interest and fees			
(benefit)	907	652	(4,785)			12,986	on loans	65,367		
Deferred state tax	10	(02	(1.101)	Accrued interest	5.206	6.000	Interest & fees on loans		53,884	40,922
expense (benefit) Rate Change	18 (234)	602 614	(1,191)	receivable	5,296 3,429	6,090 3,780	Interest &		33,004	40,722
Total deferred tax	(231)	011	•••	Deferred tax asset, net	13,808	14,461	dividends on			
benefit	691	1,868	(5,976)	Other assets	11,392	14,140	investment			
Income tax expense	2.110	2.022	(5.500)	State and municipal -	10.551	11 100	securities - taxable		11,794	9,396
(benefit)	2,110 7,271	3,823 10,954	(5,790)	Available for Sale	10,551	11,400 7,535	Interest &	•••	11,794	9,390
Net income (loss) Net income (loss)	7,271	10,934	(21,406)	Government	7,216	7,333	dividends on			
attributable to				mortgage-backed			investment			
common shareholders			(21,468)	securities	7,926	9,636	securities -		1.460	1.065
Weighted average				Bank owned life insurance	46,017		tax-exempt	•••	1,460	1,965
shares outstanding - basic	16,727	16,586	16.483	Debt securities available-for-sale (at			interest-bearing			
Weighted average	10,727	10,560	10,405	fair value) - Balancing			balances & other			
shares outstanding				value	25,693		interest income		1,944	138
- diluted	16,783	16,595	16,483	Total assets	1,593,170	1,670,309	Taxable	14,090		• • •
Year end shares	17 700	17.677	17.670	Noninterest-bearing	251 520	200.760	Tax-exempt Securities	1,424		
outstanding Net income (loss)	17,789	17,677	17,670	deposits	351,528 132,198	308,769 231,593	Interest on	1,121	•••	•••
per share - basic	\$0.43	\$0.66	\$(1.30)		278,277	240,640	interest-bearing			
Net income (loss)			, , , , ,	Interest-bearing	957,432	1,022,453	balances and other			
per share - diluted	\$0.43	\$0.66		Negotiable order of			interest income Total interest	3,187	•••	• • • •
Dividends per share Number of full time			\$0.12	withdrawal (NOW)	83,270	93,812	income	84,068	69,082	52,421
employees	177	188	□198	Money market deposit accounts	463,687	456,408	Interest expense on	0 1,000	02,002	32, 121
Number of part time	1//	100	170	Total Deposits	1,308,960		interest-bearing			
employees	2	7	\square_6	Total deposits		1,331,222	demand deposits	10,019	7,767	2,691
Total number of				Short-term borrowings	35,000	95,000	Interest expense on money market			
employees	179	195		Long-term borrowings Operating lease	9,563	9,697	deposits			617
Number of common			¹¹² 713	liabilities	3,862	4,171	Interest expense on			
stockholders Credit loss expense	671	679	13	Federal Home Loan Bank	-,	, .	savings deposits			2,175
(benefit) -				advances	44,563	104,697	Interest expense on	8,181	4,823	
off-balance sheet				Other liabilities	4,698	8,317 1,448,407	time deposits Interest expense on	0,101	4,023	•••
credit exposures	116			Common stock	178	1,440,407	time deposits less			
п. п				Common stock		177	than \$100			723
As is; As of March 2				Additional paid-in			Interest expense on time deposits \$100			
Consolidated Balance S	Sheet, Year			capital	125,446	124,129	through \$250			489
		2024	2023	Retained Earnings	113,561	• • • •	Interest expense on		•••	,
Cash & due from banks		27,536	22,200	(accumulated deficit)		106,285	time deposits			
Interest-bearing demand		.,	,	Unearned compensation -			greater than \$250	• • •	•••	209
deposits with other banks.		141,606	198,132	ESOP	(6,473)		Interest expense on short-term			
Cash and cash equivalents Cash & cash equivalents		169,142	220,332	Unearned compensation - ESOP		(7,193)	borrowings			861
Debt securities		•••	220,332	Accumulated other	•••	(,,1)3)	Interest on			
available-for-sale (at				comprehensive income			long-term debt	2.651	4 107	159
fair value)			28,571	(loss)	(1,625)	(1,496)	Savings	3,651	4,187	• • • •
Federal Home Loan Bank		2.607	1.056	Total stockholders' equity (deficit)	231,087	221,902	deposit	6,808	3,194	
stock, at cost		2,697	4,056 77,851	Total Equity	231,087	221,902	Interest on			
Commercial		163,927	176,124	. ,			short-term	1 140	2.272	
Residential real estate		559,325	7,169	Recent Dividends:			borrowings	1,148	3,273	•••
Construction & land		20.007	460.020	1. Provident Bancorp Inc (MD) c	ommon.		long-term debt	1,322	653	
development		28,097 271	468,928	No dividends paid.			Time greater than			***
Mortgage warehouse		259,181	168	Annual Dividends:			\$250	2,247	1,171	
Mortgage warehouse			166,567	1. Provident Bancorp Inc (MD) c	ommon.		Time of \$100,000	6 570	2 950	
Enterprise value		309,786	433,633	No dividends paid.	oT		or more	6,570	3,859	
Digital asset		1,326,595	12,289	PUTNAM PREMIER INCOME TR Earnings, 6 mos. to Jan 31(Consol.			subordinated debt	1,260		
Residential real estate		6,008		Darmings, o mos. to Jan 31 (Collsol.	- \$): 2025	2024	Total interest			
Loans, gross			1,342,729	Net income	7,805,427		expense	41,206	28,927	7,924
Allowance for loan losses.		21,087	21,571	Earn. per share (primary)		\$0.11	Net interest income Provision		40,155	44,497
Deferred loan fees, net		1,305,508	1 221 159	Earn. per share (fully-diluted) Avg. no. she (primary)		\$	(reversal) for			
Loans, net Bank owned life insurance			1,321,158 44,735	Avg. no. shs. (primary)			credit losses	(68)		
			,	<i>5</i>	, ,== .		Provision for loan			

losses		(844)	(850)	Weighted average			institutions	1,216,048	
Net interest income	•••	(011)	(030)	shares outstanding	2 674 2 611	2 564	Retail 1-4 family	1,210,010	•••
after provision for loan losses		40,999	45,347	- diluted	3,674 3,611	3,564	residential mortgages		108,906
Net unrealized gain	•••	40,222	75,577		3,697 3,653	3,588	Retail consumer loans	48,231	100,200
(loss) on				Earnings (loss) per			Revolving home equity		
investment equity				share from cont			secured by 1-4 family		
Securities	• • •	250	(1,026)		\$3.12		properties-personal		34,231
Net gain (loss) on sale of investment				Net earnings (loss) per share - basic	\$3.12 \$2.63	\$4.47	Real estate secured by 1st lien on 1-4 family		
securities			266	Net earnings (loss)	,5.12	Ψ1.17	properties-personal		11,981
Net gain (loss) on				per share - diluted \$	\$3.12 \$2.63	\$4.47	Real estate secured by		
investment				Common DPS - by			junior lien on 1-4 family		
securities	• • • •	(2,077)	(760)		\$1.48		properties-personal	1,444	15,625 1,662
to customers		1,651	1,614	Dividends per	\$1.48	•••	Overdrafts	1,444	1,002
ATM & debit card	2,740	2,735	2,719	common share	\$1.48	\$1.44	Other consumer		1,757
Retail brokerage &				Number of full time			Secured by commercial		
advisory		686	788	employees		^{II} 2190	real estate	114,669	
Bank-owned life insurance	332	320	361	Number of part time		пп	Net unearned costs (fees)	503 8,744	238 8,852
Merchant			394	employees Number of common		^{III} 81	Net loans	1,207,304	0,032
Net gain on sale of				stockholders	627 633	134631	Net loans		1,084,681
loans	29			Retail brokerage	027 033	031	Bank-owned life insurance	11,937	11,946
Net gain on sale of		16	6	and advisory	862		Land & buildings	18,333	16,102
loans Other non-interest	•••	10	O	Fees for services			Furniture & equipment	15,429 3,637	14,470 3,632
income		394	609		1,770		Right-of-use asset	3,037	2,722
Salaries and				Merchant Net gain (loss) on	348	• • • •	Premises & equipment,		,.
employee benefits	19,741			sale of investment			book value	40,017	36,926
Salaries &		10.026	17.206	securities	919		Accumulated depreciation	22.762	
employee benefits Net occupancy	2,207	19,026 2,223	17,306 2,195	Other	514		and amortization	22,762	•••
Furniture &	2,207	2,223	2,175	Retail brokerage	477.6		& amortization		21,974
equipment	3,973	3,602	2,917	and advisory	476	• • • •	Premises and equipment		
Marketing	1,044	964	870		\$3.12		net	17,255	
Third party services	2,595		2,474				Premises & equipment, net		14,952
Telephone, postage	2,393	• • • •	2,474	As is; As of February 16,	, 2023; ³ Approxin	nately; As of	Accrued interest	•••	14,932
& supplies			748	February 28, 2023			receivable	4,965	6,101
State taxes		367	1,004	Consolidated Balance Sheet	t, Years Ended De	c. 31 (\$000):	Net deferred tax assets	18,325	19,290
Professional fees		2,422			2024	2023	Other assets	7,736	7,320
FDIC insurance premiums	1,156			Cash & dua from banks	11,369	11,447	US Government agency State and municipal	66,908 86,352	
Federal Deposit	1,130			Cash & due from banks Interest-bearing deposits	11,309	11,447	Mortgage Backed	00,332	•••
Insurance				in banks	39,344	51,210	Securities - AFS	198,510	
Corporation				Cash and cash equivalents	50,713		U. S. Treasury	18,010	
insurance premiums expense		1,058	768	Total cash & cash		(2.657	Collateralized mortgage obligations (CMOs)	161,646	
Other non-interest	• • • • • • • • • • • • • • • • • • • •	1,056	700	equivalents		62,657	Corporate debt	15,133	
expense	505	571	3,210	available-for-sale	546,559	490,182	Right-of-use asset	2,618	
Other	3,686	3,876		Investment conity			Total assets		1,706,318
State taxes Net unrealized		3,070		Investment equity				1,870,894	1,700,510
Net unrealized	577			securities		5,910	Demand, non-interest		
(loss) gain on	577	<i>'</i>		securities			Demand, non-interest bearing deposits	1,870,894	185,098
(loss) gain on investment equity	577	<i>'</i>		Restricted investment in bank stocks	5,436	2,730	Demand, non-interest bearing deposits		
investment equity securities	577 (215)	<i>'</i>		securities	5,436		Demand, non-interest bearing deposits	183,499 537,846 250,293	185,098 462,712 222,843
investment equity securities Total non-interest	(215)			securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans	5,436 664 153,187	2,730 549 137,086	Demand, non-interest bearing deposits	183,499 537,846 250,293 275,445	185,098 462,712 222,843 303,079
investment equity securities		···		securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans	5,436 664 153,187	2,730 549	Demand, non-interest bearing deposits	183,499 537,846 250,293 275,445 178,163	185,098 462,712 222,843 303,079 149,851
investment equity securities Total non-interest	(215)			securities Restricted investment in bank stocks. Loans held-for-sale. Commercial & industrial loans Construction loans Construction and land	5,436 664 153,187 129,464	2,730 549 137,086	Demand, non-interest bearing deposits	183,499 537,846 250,293 275,445	185,098 462,712 222,843 303,079
investment equity securities Total non-interest expense Income before income taxes Current federal	(215)	34,109	31,492	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans	5,436 664 153,187 129,464 114,423	2,730 549 137,086	Demand, non-interest bearing deposits Interest-bearing demand deposits Savings deposits Savings Time Time \$100 through \$250 Time greater than \$250 Deposits	183,499 537,846 250,293 275,445 178,163 156,614	185,098 462,712 222,843 303,079 149,851 121,793 43,337
investment equity securities	(215) 14,359	 34,109 11,727	 31,492 19,586	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by	5,436 664 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173	Demand, non-interest bearing deposits Interest-bearing demand deposits. Savings deposits Savings Time Time \$100 through \$250 Time greater than \$250 Deposits Total deposits.	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713
investment equity securities	(215)	34,109	31,492	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties	5,436 664 153,187 129,464 114,423 614,806	2,730 549 137,086 	Demand, non-interest bearing deposits	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713
investment equity securities	(215) 14,359	 34,109 11,727	 31,492 19,586	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by	5,436 664 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193	Demand, non-interest bearing deposits	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713
investment equity securities	(215) 14,359	 34,109 11,727	 31,492 19,586	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties	5,436 664 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173	Demand, non-interest bearing deposits	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713
investment equity securities	(215) 14,359 2,739	34,109 11,727 2,109	31,492 19,586 3,543	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial	5,436 664 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695	Demand, non-interest bearing deposits Interest-bearing demand deposits. Savings deposits. Savings. Time . Time \$100 through \$250. Time greater than \$250. Deposits. Total deposits. Short-term borrowings. Short-term borrowings. Debt - FHLB Advances - Short-term. Short-term borrowings -	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713
investment equity securities	(215) 14,359 2,739 80	34,109 11,727 2,109	31,492 19,586 3,543	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties	5,436 664 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193	Demand, non-interest bearing deposits Interest-bearing demand deposits. Savings deposits. Savings. Time. Time \$100 through \$250. Time greater than \$250. Deposits Total deposits. Short-term borrowings. Short-term borrowings. Debt - FHLB Advances - Short-term borrowings Balancing value.	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713
investment equity securities	(215) 14,359 2,739	34,109 11,727 2,109	31,492 19,586 3,543	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties Revolving real estate	5,436 664 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695	Demand, non-interest bearing deposits Interest-bearing demand deposits. Savings deposits. Savings. Time . Time \$100 through \$250. Time greater than \$250. Deposits. Total deposits. Short-term borrowings. Short-term borrowings. Debt - FHLB Advances - Short-term. Short-term borrowings -	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713 94,094
investment equity securities	(215) 14,359 2,739 80 93	 34,109 11,727 2,109 83	31,492 19,586 3,543 180 36	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties Revolving real estate secured by 1-4 family properties-business	5,436 664 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695	Demand, non-interest bearing deposits Interest-bearing demand deposits Savings deposits Savings Time Time \$100 through \$250 Time greater than \$250 Deposits Total deposits Short-term borrowings Subordinated debt FHLB - Long term	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713 94,094
investment equity securities	(215) 14,359 2,739 80	34,109 11,727 2,109	31,492 19,586 3,543	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties Revolving real estate secured by 1-4 family properties-business Real estate secured by	5,436 664 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695 265,101	Demand, non-interest bearing deposits Interest-bearing demand deposits. Savings deposits. Savings. Time . Time \$100 through \$250. Time greater than \$250. Deposits. Total deposits. Short-term borrowings. Short-term borrowings. Debt - FHLB Advances - Short-Term. Short-term borrowings - Balancing value. Short-term borrowings. Short-term borrowings - Balancing value. Short-term borrowings. Short-term borrowings - Balancing value. Short-term borrowings. Subordinated debt. FHLB - Long term. Long-term debt.	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208 39,068 30,000	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713 94,094 20,000
investment equity securities	(215) 14,359 2,739 80 93 (169)	 34,109 11,727 2,109 83 71 (15)	31,492 19,586 3,543 180 36 (102)	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties Revolving real estate secured by 1-4 family properties-business Real estate secured by 1st lien on 1-4 family	5,436 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695 265,101 5,442	Demand, non-interest bearing deposits Interest-bearing demand deposits Savings deposits Savings Time Time \$100 through \$250 Time greater than \$250 Deposits Total deposits Short-term borrowings Debt - FHLB Advances Short-term borrowings Halancing value Short-term borrowings Subordinated debt FHLB - Long term Long-term debt Accrued interest payable	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208 39,068 30,000 7,580	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713 94,094 20,000 5,294
investment equity securities	(215) 14,359 2,739 80 93	 34,109 11,727 2,109 83	31,492 19,586 3,543 180 36	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties Revolving real estate secured by 1-4 family properties-business Real estate secured by st lien on 1-4 family properties-business	5,436 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695 265,101	Demand, non-interest bearing deposits Interest-bearing demand deposits Savings deposits Savings Time Time \$100 through \$250 Time greater than \$250 Deposits Total deposits Short-term borrowings Debt - FHLB Advances - Short-Term Short-term borrowings - Balancing value Short-term borrowings Subordinated debt FHLB - Long term Long-term debt Accrued interest payable Other liabilities	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208 39,068 30,000 7,580 8,512	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713 94,094 20,000 5,294 7,393
investment equity securities	(215) 14,359 2,739 80 93 (169)	 34,109 11,727 2,109 83 71 (15)	31,492 19,586 3,543 180 36 (102)	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties Revolving real estate secured by 1-4 family properties-business Real estate secured by 1st lien on 1-4 family	5,436 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695 265,101 5,442	Demand, non-interest bearing deposits Interest-bearing demand deposits Savings deposits Savings Time Time \$100 through \$250 Time greater than \$250 Deposits Total deposits Short-term borrowings Debt - FHLB Advances Short-term borrowings Halancing value Short-term borrowings Subordinated debt FHLB - Long term Long-term debt Accrued interest payable	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208 39,068 30,000 7,580	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713 94,094 20,000 5,294 7,393 1,615,494
investment equity securities	(215) 14,359 2,739 80 93 (169)	 34,109 11,727 2,109 83 71 (15)	31,492 19,586 3,543 180 36 (102)	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties Revolving real estate secured by 1-4 family properties-business Real estate secured by 1st lien on 1-4 family properties-business Real estate secured by Ist lien on 1-4 family properties-business Real estate secured by	5,436 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695 265,101 5,442	Demand, non-interest bearing deposits Interest-bearing demand deposits Savings deposits Savings deposits Savings Time Time \$100 through \$250 Time greater than \$250 Deposits Total deposits Short-term borrowings Debt - FHLB Advances Short-term borrowings Debt - FHLB Advances Short-term borrowings Short-term borrowings Balancing value Short-term borrowings Subordinated debt FHLB - Long term Long-term debt Accrued interest payable Other liabilities Total liabilities Common stock Common stock	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208 39,068 30,000 7,580 8,512 1,767,545 2,441	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713 94,094 20,000 5,294 7,393 1,615,494 2,414
investment equity securities	(215) 14,359 2,739 80 93 (169) 168 11,448	34,109 11,727 2,109 83 71 (15) (4) 9,483	31,492 19,586 3,543 180 36 (102) 8	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties Revolving real estate secured by 1-4 family properties-business Real estate secured by Ist lien on 1-4 family properties-business Real estate secured by junior lien on 1-4 family properties-business State & political	5,436 664 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695 265,101 5,442 103,572 3,445	Demand, non-interest bearing deposits Interest-bearing demand deposits Savings deposits Savings Time Time \$100 through \$250 Time greater than \$250 Deposits Total deposits Short-term borrowings Debt - FHLB Advances - Short-term borrowings Debt - FHLB Advances - Short-term borrowings Short-term borrowings Debt - FHLB Advances - Short-term borrowings Logation of the state of the sta	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208 39,068 30,000 7,580 8,512 1,767,545 2,441 27,633	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713 94,094 20,000 5,294 7,393 1,615,494
investment equity securities	(215) 14,359 2,739 80 93 (169) 168 11,448 2,911	34,109 11,727 2,109 83 71 (15) (4) 9,483 2,244	31,492 19,586 3,543 180 36 (102) 8 3,665	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties Revolving real estate secured by 1-4 family properties-business Real estate secured by st lien on 1-4 family properties-business Real estate secured by st lien on 1-4 family properties-business Real estate secured by junior lien on 1-4 family properties-business State & political subdivisions loans	5,436 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695 265,101 5,442 103,572 3,445 18,708	Demand, non-interest bearing deposits Interest-bearing demand deposits Savings deposits Savings Time Time \$100 through \$250 Time greater than \$250 Deposits Total deposits Short-term borrowings Short-term borrowings Debt - FHLB Advances - Short-Term Short-term borrowings- Balancing value Short-term borrowings Subordinated debt FHLB - Long term Long-term debt Accrued interest payable Other liabilities Total liabilities Total liabilities Common stock Common stock Surplus Retained earnings	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208 39,068 30,000 7,580 8,512 1,767,545 2,441 27,633 139,958	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713 94,094 20,000 5,294 7,393 1,615,494 2,414 26,439
investment equity securities	(215) 14,359 2,739 80 93 (169) 168 11,448	34,109 11,727 2,109 83 71 (15) (4) 9,483	31,492 19,586 3,543 180 36 (102) 8	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties Revolving real estate secured by 1-4 family properties-business Real estate secured by Ist lien on 1-4 family properties-business Real estate secured by junior lien on 1-4 family properties-business State & political	5,436 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695 265,101 5,442 103,572 3,445	Demand, non-interest bearing deposits Interest-bearing demand deposits Savings deposits Savings Time Time \$100 through \$250 Time greater than \$250 Deposits Total deposits Short-term borrowings Debt - FHLB Advances - Short-term borrowings Debt - FHLB Advances - Short-term borrowings Short-term borrowings Debt - FHLB Advances - Short-term borrowings Logation of the state of the sta	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208 39,068 30,000 7,580 8,512 1,767,545 2,441 27,633	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713 94,094 20,000 5,294 7,393 1,615,494 2,414
investment equity securities	(215) 14,359 2,739 80 93 (169) 168 11,448 2,911	34,109 11,727 2,109 83 71 (15) (4) 9,483 2,244	31,492 19,586 3,543 180 36 (102) 8 3,665	securities Restricted investment in bank stocks Loans held-for-sale Commercial & industrial loans Construction loans Construction and land development Agricultural loans Real estate secured by multi-family properties Real estate secured by owner-occupied properties Real estate secured by other commercial properties Revolving real estate secured by 1-4 family properties-business Real estate secured by ist lien on 1-4 family properties-business Real estate secured by state secured by state on 1-4 family properties-business Caste secured by junior lien on 1-4 family properties-business State & political subdivisions loans Consumer Loans receivable Balancing value	5,436 153,187 129,464 114,423 614,806	2,730 549 137,086 116,173 109,193 160,695 265,101 5,442 103,572 3,445 18,708	Demand, non-interest bearing deposits Interest-bearing demand deposits. Savings deposits Savings deposits Savings Time Time \$100 through \$250 Time greater than \$250 Deposits Total deposits Short-term borrowings Short-term borrowings Short-term borrowings Short-term borrowings Short-term borrowings Short-term borrowings Balancing value Short-term borrowings- Balancing value Short-term borrowings Country or border	183,499 537,846 250,293 275,445 178,163 156,614 46,681 1,628,541 18,636 53,844 30,000 35,208 39,068 30,000 7,580 8,512 1,767,545 2,441 27,633 139,958	185,098 462,712 222,843 303,079 149,851 121,793 43,337 1,488,713 94,094 20,000 5,294 7,393 1,615,494 2,414 26,439

securities		(79,832) 17,186	(85,996) 18,059	borrowings	• • • •	• • • •	15	Deferred federal income tax expense			
Accumulated other		17,100	10,000	short-term				(benefit)			(221)
comprehensive gain			((7.027)	borrowings			107	Total federal			
(loss), net of tax Treasury stock,		4,037	(67,937)	Interest expense on subordinated debt			520	income tax expense (benefit)			2,042
Treasury stock, at cost			4,037	Interest expense on	•••	•••	320	Current state	•••	•••	2,012
Total shareholders'				other borrowings	484	1,326		income tax expense			
equity		103,349 103,349		Interest on Federal Home Loan Bank				(benefit) Net Income from		• • •	1,012
Total Equity		103,349	90,824	long-term				Continuing			
				borrowings	61	3,907		Operations	2,389	2,282	
Recent Dividends: 1. QNB Corp. common.				Interest on	1.024	1 110		Income taxes	1,032	1,330	3,054
1. QND corp. common.	•			subordinated debt Interest on Federal	1,934	1,449		Net income (loss)	2,795	2,020	10,311
	eclared	Record	Payable	Reserve Bank				attributable to			
		03/11/2022		borrowings		34		noncontrolling			
		06/10/2022 09/16/2022		Total interest	25 620	25 527	0 777	interest			(2,448)
		12/16/2022		expense	25,620	25,527	8,777 23,689	Net income attributable to			
		03/17/2023		Total Provision for	•••	•••	23,007	Quaint Oak Bancorp,			
		06/16/2023 09/15/2023		Credit Losses	1,506	(45)		Inc			7,863
		12/15/2023		Provision for Off-Balance Sheet				Weighted average			
		03/15/2024		Credit Exposures	28	202		shares outstanding - basic	2,579	2,254	2,043
		06/14/2024		Provision for loan				Weighted average	-,	_,,	_,
		09/13/2024 12/13/2024		losses			2,475	shares outstanding	2.550	2.275	2.152
		03/14/2025		Net interest income after provision for				- diluted Year end shares	2,579	2,275	2,153
				loan losses			21,214	outstanding	2,627	2,407	2,168
Annual Dividends:				Mortgage banking &			,	Net earnings (loss)	,	,	,
1. QNB Corp. common.	•			title abstract fees	909	600	3,103	per share - basic	\$1.08	\$0.90	\$3.85
20221.44 2023.		1.48 2024.	1.48	Real estate sales commissions, net			298	Net earnings (loss) per share - diluted	\$1.08	\$0.89	\$3.65
20250.38				Insurance	•••	•••	290	Common DPS - by	\$1.00	\$0.09	\$5.05
QUAINT OAK BANCOR	P INC			commissions	744	663	593	Period End Date -			
Annual Report				Other fees &			650	Gross	\$0.52	\$0.52	
Consolidated Income	Statemer	nt, Years Er	ided Dec. 31	services charges Loan servicing	• • •	• • • •	650	Dividends per common share			\$0.50
(\$000):	2024	₂₀₂₃	3 2022		116	235	1.868	Number of full time	• • • •	•••	\$0.50
	2021	(revised)		Income from			,	employees	131	124	[□] 129
Interest income -				bank-owned life			00	Number of part time			
interest on loans,	40,058	43,812	2 31,781	insurance Net gain on loans		• • • •	89	employees Total number of	• • • •	1	•••
including fees Interest &	40,036	45,012	31,761	held for sale	3,699	2,620	12,500	employees	131		
dividends income on				Gain (loss) on the				Number of common			
short-term				sale of Small Business				stockholders	146		²³ 145
investments & investment				Administration				Income from			
securities	3,379	1,109		("SBA") loans	453	468	310	bank-owned life insurance	118	102	
Interest income -				Salaries &				Income (loss) from	110	102	•••
interest &				employee benefits Directors' fees &	14,636	13,850	20,137	discontinued			
dividends on investment				expenses			286	operations	564	(364)	
securities,				Occupancy &				(benefit) from			
interest-bearing				equipment	1 200	1.051	1,904	discontinued			
deposits with others, & Federal				Data processing Professional fees	1,298 769	1,051 932	690 748	operations	(158)	102	
Home Loan Bank				FDIC deposit	707	752	7 10	Net income (loss) from discontinued			
stock			685	insurance				operations	406	(262)	
Total interest				assessment	614	867		Earn per share-inc		(-)	
income Interest expense on	43,437	44,921	32,466	Federal Deposit Insurance				from discont opers	***	***	
savings accounts			. 3	Corporation deposit				- diluted Earning per	\$0.16	\$(0.12)	
Interest expense on	•••	•••		insurance				share-total discont			
money market				assessment			658	opers - diluted	\$0.16	\$(0.12)	
accounts	• • • •		3,924	Advertising Amortization of	302	283	568	Earnings per			
Interest expense on certificate of				other intangible	49	49	49	share-inc from discontinued oper	\$0.16	\$(0.12)	
deposit accounts			2,116	Other non-interest				Earnings per	\$0.10	\$(0.12)	•••
Interest on				expense	201	316	2,220	share-total			
deposits	23,141	18,811		Occupancy and equipment	1,418	1,656		discontinued opers	\$0.16	\$(0.12)	• • •
Interest expense on deposits			6,043	Other	1,731	1,913		Other fees and services charges	612	510	
Interest expense on			-,-	Gain on				Earnings per share	\$0.92	\$1.02	
Federal Home Loan				sale-leaseback	1 405			Earnings per share	\$0.92	\$1.00	
Bank short-term borrowings			737	transaction	1,485	•••	• • • •	Net Income Before			
Interest expense on		•••	. 131	Commissions	20	94		Extraordinary and Preferred Dividends	2,389	2,282	
Federal Home Loan				Income (loss)				referred Dividellus	2,509	4,404	•••
Bank long-term				before income taxes	3,421	3,612	13,365	Restated to reflect dis	continued one	erations; 2 As	is; ³ As of
borrowings			1,355	Current federal income tax expense				March 21, 2023	F	,	
Reserve Bank				(benefit)			2,263	Consolidated Balance	Sheet, Years		
										2024	2023

		(revised)	on investment securities				- U.S			(40,087)
Due from banks, non-interest-bearing	345	767	available for sale Accumulated other			(10)	Income (loss) before income taxes			
Due from banks,			comprehensive loss			(10)	- foreign			3,975
interest-bearing	62,644 62,989	61,360 62,127	Retained earnings Total Quaint Oak Banco		33,198	31,741	Income (loss) before income taxes			
Investment in	02,707	02,127	Inc. stockholders' equity		52,617	48,491	- equity earnings			
interest-earning time	0.1.2	1.012	Noncontrolling Interest			3,074	(loss) of			
deposits Investment securities	912	1,912	Total stockholders' equity		52,617	51,565	unconsolidated joint ventures -			
available for sale	1,666	2,341	equity		02,017	21,000	foreign			271
Loans held for sale	64,281	60,380 331,174	Recent Dividends:				Current federal			
Multi-family (five or	297,627	331,174	1. Quaint Oak Banco	rp Inc com	mon.		income tax expense (benefit)		(800)	(97)
more) residential	45,412	46,680	ExDate Amt	Declared	Record	Payable	Current state			
Real estate loans - construction	59,500	63,340			01/24/2022	•	income tax expense (benefit)	42	49	19
Commercial business loans	114,921	127,868			04/25/2022		Current foreign	1.2	17	17
Other consumer loans	46 541,565	69 610,878	07/22/2022 0.13 10/21/2022 0.13		07/25/2022 10/24/2022		income tax expense (benefit)	1,441	927	(487)
Construction.	18,320	35,585	01/20/2023 0.13	01/11/2023	01/23/2023	02/06/2023	Total current	1,441	921	(407)
Home equity	5,739	6,162			04/24/2023 07/24/2023		income tax expense			
Deferred loan fees & costs	396	771	10/20/2023 0.13		10/23/2023		(benefit) Deferred federal	1,483	176	(565)
Allowances for loan	370	,,,			01/22/2024		income tax expense			
losses	6,476	6,758			04/22/2024 07/22/2024		(benefit)	2	2	2
Net Loans	534,693	603,349	10/28/2024 0.13		10/28/2024		Deferred state income tax expense			
receivable	3,961	3,502	01/27/2025 0.13	01/10/2025	01/27/2025	02/10/2025	(benefit)		(2)	2
Investment in Federal Home Loan Bank stock, at			Annual Dividends:				Deferred foreign income tax expense			
cost	2,214	1,474	1. Quaint Oak Banco	rp Inc com	mon.		(benefit)	(1,004)	414	1,380
Bank-owned life insurance	4,447	4,329	20220.50 20	23	0.52 2024	0.52	Total deferred			
Land Land & land improvements	605	292 699	20250.13	23	0.32 2024.	0.52	income tax expense (benefit)	(1,002)	414	1,384
Buildings		1,581	READING INTERNAT	IONAL INC			Net income (loss)	(35,898)		
Furniture, fixtures & equipment	3,897	3,568	Annual Report	C4-4	-4 V E-	. J. J. D	Income tax expense	481	590	819
Accumulated depreciation	2,876	3,207	(\$000):	ie Statemer	nt, years Er	ided Dec. 31	(benefit) Net income (loss)	(35,898)	(31,185)	(36,660)
Premises and equipment,	1.606	2.022	(1117)	2024	2023	3 2022	Less: net income			
netGoodwill	1,626 515	2,933 2,573	Cinema	179,377	187,418	3	(loss) attributable to noncontrolling			
Other intangible, net of	515	2,575	Real estate	9,243	,		interests	597	512	476
accumulated amortization Governmental National	77	125	Cinema revenues	195,130	207,641	191,321	Net income (loss)			
Mortgage Association			Real estate revenues		15,103	11,794	attributable to Reading			
securities	1,630	2,268	Total revenues	210,527		203,115	International, Inc.	(25.201)	(20, (72)	(26.104)
Federal National Mortgage Association securities	36	73	Cinema expenses Real estate			178,768	common shareholders Weighted average	(35,301)	(30,673)	(36,184)
Prepaid expenses and	50	,,,	expenses			8,947	shares outstanding			
other assets	7,787 685,168	9,073 754,118	Depreciation and	15 770			- basic	22,402	22,223	22,021
Non-interest bearing	065,106	734,110	amortization Depreciation &	15,779	• • • • • • • • • • • • • • • • • • • •	•••	Weighted average shares outstanding			
deposits	59,783	92,215	amortization							22.056
eSavings accounts Certificates of deposit	492 282,890	841	expenses				- diluted	22,402	22,223	22,956
Money market accounts		215 843			18,422	20,918	Year end shares			
manter decoding	162,285	215,843 218,525	General & administrative		18,422	20,918	Year end shares outstanding Income (loss) per	22,402 22,426	22,223 22,347	22,956
Interest-bearing			General & administrative expenses		20.150	- ,-	Year end shares outstanding Income (loss) per share from			
	162,285	218,525	General & administrative expenses		20,172	2 21,416	Year end shares outstanding Income (loss) per			
Interest-bearing	162,285 493,469	218,525 539,484	General & administrative expenses		20,172	2 21,416 1,549	Year end shares outstanding Income (loss) per share from continuing operations - basic Net earnings (loss)	22,426 \$(1.58)	22,347 \$(1.38)	22,093
Interest-bearing	162,285 493,469 47,802 553,252	218,525 539,484 104,274 631,699	General & administrative expenses		20,172	2 21,416 1,549	Year end shares outstanding Income (loss) per share from continuing operations - basic Net earnings (loss) per share - basic	22,426	22,347	22,093
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank	162,285 493,469 47,802 553,252 2,855	218,525 539,484 104,274 631,699 7,855	General & administrative expenses		20,172	2 21,416 1,549 5 231,598	Year end shares outstanding	22,426 \$(1.58)	22,347 \$(1.38)	22,093
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank	162,285 493,469 47,802 553,252	218,525 539,484 104,274 631,699	General & administrative expenses	 224,560 (14,033)	20,172 234,775 (12,031)	2 21,416 1,549 5 231,598 6 (28,483)	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58)	\$(1.38) \$(1.38) \$(1.38)	22,093 \$(1.64) \$(1.64)
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank	162,285 493,469 47,802 553,252 2,855	218,525 539,484 104,274 631,699 7,855	General & administrative expenses	 224,560 (14,033) 21,154	20,172	2 21,416 1,549 5 231,598 0 (28,483) 	Year end shares outstanding	22,426 \$(1.58) \$(1.58)	\$(1.38) \$(1.38)	22,093 \$(1.64)
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Federal Reserve Bank long-term borrowings Other short-term	162,285 493,469 47,802 553,252 2,855 2,855 22,000	218,525 539,484 104,274 631,699 7,855 29,022 21,957	General & administrative expenses	 224,560 (14,033)	20,172	2 21,416 1,549 5 231,598 0 (28,483) 	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58)	\$(1.38) \$(1.38) \$(1.38)	22,093 \$(1.64) \$(1.64)
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Federal Reserve Bank long-term borrowings Other short-term borrowings	162,285 493,469 47,802 553,252 2,855 2,855 22,000	218,525 539,484 104,274 631,699 7,855 29,022 21,957 5,549	General & administrative expenses	 224,560 (14,033) 21,154	20,172	2 21,416 1,549 5 231,598 0 (28,483) 	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58) 97 1,908	\$(1.38) \$(1.38) \$(1.38) \$(1.38) 97	22,093 \$(1.64) \$(1.64) \$\Pi^2_{97}\$ \$\Pi_{1,928}\$
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Federal Reserve Bank long-term borrowings Other short-term borrowings Other borrowings Accrued interest payable	162,285 493,469 47,802 553,252 2,855 2,855 22,000	218,525 539,484 104,274 631,699 7,855 29,022 21,957 5,549 21,957 1,106	General & administrative expenses	224,560 (14,033) 21,154	20,172 234,775 (12,031) 19,418	2 21,416 1,549 5 231,598 0 (28,483) (14,392)	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58)	\$(1.38) \$(1.38) \$(1.38) \$(1.38)	22,093 \$(1.64) \$(1.64) \$\mathbb{\pi}\mathbb{2}_{97}\$ \$\mathbb{\pi}\mathbb{1}_{1,928}\$
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Federal Reserve Bank long-term borrowings Other short-term borrowings Other borrowings Accrued interest payable Short-term borrowings	162,285 493,469 47,802 553,252 2,855 2,855 22,000	218,525 539,484 104,274 631,699 7,855 29,022 21,957 5,549 21,957	General & administrative expenses	224,560 (14,033) 21,154 	20,172 234,775 (12,031) 19,418	2 21,416 1,549 5 231,598 0 (28,483) (14,392) 2 (54)	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58) 97 1,908	\$(1.38) \$(1.38) \$(1.38) \$(1.38) 97	22,093 \$(1.64) \$(1.64) \$\Pi^2_{97}\$ \$\Pi_{1,928}\$
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Federal Reserve Bank long-term borrowings Other short-term borrowings Other borrowings Accrued interest payable Short-term borrowings Advances from borrowers for taxes & insurance	162,285 493,469 47,802 553,252 2,855 2,855 22,000 	218,525 539,484 104,274 631,699 7,855 29,022 21,957 5,549 21,957 1,106	General & administrative expenses	224,560 (14,033) 21,154	20,172 234,775 (12,031) 19,418	2 21,416 1,549 5 231,598 0 (28,483) (14,392) 2 (54)	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58) 97 1,908 2,005	\$(1.38) \$(1.38) \$(1.38) \$(1.38) 97 1,928 2,025	22,093 \$(1.64) \$(1.64) \$1,928
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Federal Reserve Bank long-term borrowings Other short-term borrowings Other short-term borrowings Accrued interest payable Short-term borrowings Advances from borrowers for taxes & insurance Accrued expenses & other	162,285 493,469 47,802 553,252 2,855 2,855 22,000 937 	218,525 539,484 104,274 631,699 7,855 29,022 21,957 5,549 21,957 1,106 3,730	General & administrative expenses	224,560 (14,033) 21,154 	20,172 234,775 (12,031) 19,418 562	2 21,416 1,549 5 231,598 0 (28,483) (14,392) 2 (54) 0 6,817	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58) 97 1,908 2,005	\$(1.38) \$(1.38) \$(1.38) \$(1.38) 97 1,928 2,025	22,093 \$(1.64) \$(1.64) \$\mathbb{\pi}\mathbb{2}_{97}\$ \$\mathbb{\pi}\mathbb{1}_{1,928}\$
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Federal Reserve Bank long-term borrowings Other short-term borrowings Other borrowings Accrued interest payable Short-term borrowings Advances from borrowers for taxes & insurance	162,285 493,469 47,802 553,252 2,855 2,855 22,000 937 	218,525 539,484 104,274 631,699 7,855 29,022 21,957 5,549 21,957 1,106 3,730	General & administrative expenses	224,560 (14,033) 21,154 	20,172 234,775 (12,031) 19,418 562	2 21,416 1,549 5 231,598 0 (28,483) (14,392) 2 (54) 0 6,817	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58) 97 1,908 2,005	\$(1.38) \$(1.38) \$(1.38) \$(1.38) 97 1,928 2,025	22,093 \$(1.64) \$(1.64) \$1,928
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Other short-term borrowings Other short-term borrowings Other borrowings Accrued interest payable Short-term borrowings Advances from borrowers for taxes & insurance Accrued expenses & other liabilities Federal Home Loan Bank short-term borrowings	162,285 493,469 47,802 553,252 2,855 22,000 937 3,122 5,385 45,000	218,525 539,484 104,274 631,699 7,855 29,022 21,957 5,549 21,957 1,106 3,730 9,490 21,167	General & administrative expenses	224,560 (14,033) 21,154 	20,172 234,775 (12,031) 19,418 562 (164)	2 21,416 1,549 5 231,598 (28,483) (14,392) 2 (54) 6,817 	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58) 97 1,908 2,005 	\$(1.38) \$(1.38) \$(1.38) \$(1.38) 97 1,928 2,025 	22,093 \$(1.64) \$(1.64) \$1,928 \$359 \$48
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Federal Reserve Bank long-term borrowings Other short-term borrowings Other bort-term borrowings Accrued interest payable Short-term borrowings Advances from borrowers for taxes & insurance Accrued expenses & other liabilities Federal Home Loan Bank short-term borrowings Total liabilities	162,285 493,469 47,802 553,252 2,855 2,855 22,000 937 3,122 5,385 45,000 632,551	218,525 539,484 104,274 631,699 7,855 29,022 21,957 5,549 21,957 1,106 3,730 9,490 21,167 702,553	General & administrative expenses	 224,560 (14,033) 21,154 1,528 20,161	20,172 234,775 (12,031) 19,418 562 (164)	2 21,416 1,549 5 231,598 (28,483) (14,392) 2 (54) 6,817 	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58) 97 1,908 2,005 	\$(1.38) \$(1.38) \$(1.38) \$(1.38) 97 1,928 2,025 	22,093 \$(1.64) \$(1.64) \$1,928 \$359 \$48
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Other short-term borrowings Other short-term borrowings Other borrowings Accrued interest payable Short-term borrowings Advances from borrowers for taxes & insurance Accrued expenses & other liabilities Federal Home Loan Bank short-term borrowings	162,285 493,469 47,802 553,252 2,855 2,855 22,000 937 3,122 5,385 45,000 632,551 31	218,525 539,484 104,274 631,699 7,855 29,022 21,957 5,549 21,957 1,106 3,730 9,490 21,167 702,553 29	General & administrative expenses	 224,560 (14,033) 21,154 1,528 20,161	20,172 234,775 (12,031) 19,418 562 (164)	2 21,416 1,549 5 231,598 (28,483) (14,392) 2 (54) 6,817 	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58) 97 1,908 2,005 369	\$(1.38) \$(1.38) \$(1.38) \$(1.38) 97 1,928 2,025 	22,093 \$(1.64) \$(1.64) \$(297) \$(1,928) \$(1.64) \$(1.64) \$(1.64) \$(1.64) \$(1.64) \$(1.64) \$(1.64) \$(1.64) \$(1.64) \$(1.64) \$(1.64) \$(1.64) \$(1.64)
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Gederal Reserve Bank long-term borrowings Other short-term borrowings Other short-term borrowings Accrued interest payable Short-term borrowings Advances from borrowers for taxes & insurance Accrued expenses & other liabilities Federal Home Loan Bank short-term borrowings Total liabilities Common stock Additional paid-in capital	162,285 493,469 47,802 553,252 2,855 22,000 937 3,122 5,385 45,000 632,551 31 22,976	218,525 539,484 104,274 631,699 7,855 29,022 21,957 5,549 21,957 1,106 3,730 9,490 21,167 702,553 29 20,299	General & administrative expenses	 224,560 (14,033) 21,154 1,528 20,161	20,172 234,775 (12,031) 19,418 562 (164)	2 21,416 1,549 5 231,598 (28,483) (14,392) 2 (54) 6,817 	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58) 97 1,908 2,005 369	\$(1.38) \$(1.38) \$(1.38) \$(1.38) 97 1,928 2,025 384 (290)	22,093 \$(1.64) \$(1.64) \$(297) \$1,928 \$1359 \$248 (7,543)
Interest-bearing Interest bearing checking accounts Total Deposits Federal Home Loan Bank short-term borrowings Federal Home Loan Bank long-term borrowings Federal Reserve Bank long-term borrowings Other short-term borrowings Other borrowings Accrued interest payable Short-term borrowings Advances from borrowers for taxes & insurance Accrued expenses & other liabilities Federal Home Loan Bank short-term borrowings Total liabilities Common stock Additional paid-in	162,285 493,469 47,802 553,252 2,855 2,855 22,000 937 3,122 5,385 45,000 632,551 31	218,525 539,484 104,274 631,699 7,855 29,022 21,957 5,549 21,957 1,106 3,730 9,490 21,167 702,553 29	General & administrative expenses	224,560 (14,033) 21,154 1,528 20,161 (387)	20,172 234,775 (12,031) 19,418 562 (164)	2 21,416 1,549 5 231,598 (28,483) (14,392) 2 (54) 6,817 	Year end shares outstanding	22,426 \$(1.58) \$(1.58) \$(1.58) 97 1,908 2,005 369	\$(1.38) \$(1.38) \$(1.38) \$(1.38) 97 1,928 2,025 384 (290)	22,093 \$(1.64) \$(1.64) \$(297) \$1,928 \$1359 \$248 (7,543)

income (loss) Gain (loss) on sale		(31,389)	•••	portionOperating lease		27,394	27,172	Cost of management fees		595,000	619,000
of assets	(1,371)		•••	liabilities - non-current portion		161,702	180,898	Depreciation	1,630,000 432,000	1,817,000 438,000	
As is; Approximately:	; ³ As of M	1arch 30, 2022		Deferred non-current			1 214	Depreciation and	2.062.000		
Consolidated Balance S	heet, Years			revenue		2,312	1,314 2,646	amortization Depreciation &	2,062,000	• • • •	• • • • • • • • • • • • • • • • • • • •
		2024	2023	Lease make-good provision		2,512	11,711	amortization		2,255,000	2,404,000
Cash & cash equivalents		12,347	12,906	Deferred rent liability		3,786		General &			
Restricted cash		2,735	2,535	Environmental reserve Lease liability		1,656	1,656 43	administrative		3,976,000	4,652,000
Receivables		5,276	7,561	Acquired leases			2	expenses	•••	3,970,000	4,032,000
Inventories		1,685	1.640	Lease make-good provision		5,908	6,050	expense (recovery)	668,000	1,150,000	4,916,000
Inventories		•••	1,648	Other non-current				Loss on disposal of			
securities			17	liabilities		13,662 475,801	500,055	assets			(1,417,000)
Prepaid expenses		1,473	1,813	Class A non-voting comm		473,001	300,033	termination		594,000	1,436,000
Prepaid taxes		853 14	802	shares		238	237	Other operating		,	, ,
Income taxes receivable Deposits		314	249	Class B voting common		17	17	expenses		198,000	1,974,000
Investments in marketable				sharesAdditional paid-in		17	17	Audit committee investigation			
securities		14		capital		157,751		expense	594,000		
Assets held for sale Prepaid and other current		32,331	11,179	Additional paid-in				Total expenses	18,174,000	17,968,000	42,747,000
assets		2,668		capital			155,402	Income (loss) from	161 000	(804 000)	(6,822,000)
Total current assets		57,042	38,710	Retained earnings (accumulated deficit)		(114,790)		operations	161,000	(804,000)	(0,822,000)
Investment securities			0.700	Retained earnings		(1,1,2,4)		net	2,710,000	2,751,000	2,529,000
held for sale			8,789 61,095	(accumulated deficit)		:::	(79,489)	Gain (loss) on			
Land		47,267	3,856	Treasury shares		40,407	40,407	extinguishment of debt			(452,000)
Building & improvements .		166,451	205,821	Foreign currency items		(5,521)	(986)	Other (income)	• • • • • • • • • • • • • • • • • • • •	• • • •	(432,000)
Leasehold improvements		49,444	53,984	Unrealized gains (losses)		(0,0=0)	(, , ,	expense, net	(669,000)	(333,000)	2,936,000
Fixtures & equipment Construction-in-progress		143,773 1,987	155,156 4,290	on available-for-sale		(10)	(10)	Total other income	(2.250.000)	(2.004.000)	(45.000)
Construction-in-progress		1,507	1,200	investments		(18)	(18)	(expense), net Income (loss) from	(3,379,000)	(3,084,000)	(45,000)
(including capitalized				costs		(1,497)	(1,669)	continuing			
interest)		408,922	4,933	Hedge accounting reserve		(137)		operations before			
accumulated depreciation		194,228	480,346	Accumulated other		(7.172)		income taxes		(3,888,000)	
Less: accumulated				comprehensive income Accumulated other		(7,173)	• • • • • • • • • • • • • • • • • • • •	Net loss	(3,218,000)		•••
depreciation			217,929	comprehensive income				dividends - gain on			
Operating property, net Operating properties, net		214,694	262,417	(loss)			(2,673)	extinguishment		(43,395,000)	
Operating lease		•••	202,417	Total Reading				Net income (loss)	(3,218,000)	(3,888,000)	(6,867,000)
right-of-use assets		160,873	181,542	International, Inc. stockholders' equity		(4,364)	33,087	Net income (loss) attributable to			
Investment in				Noncontrolling interests .		(426)	(91)	Regional Health			
unconsolidated joint ventures			4,756	Total stockholders'		(4.500)	22.006	Properties, Inc			(6,867,000)
Investment in			.,	equity		(4,790)	32,996	Preferred stock dividends -			
unconsolidated joint ventures & entities		3,138		D (D: 1)				undeclared			8,997,000
Goodwill		23,712	25,535	Recent Dividends: 1. Reading Internation	nal Inc class	R voting con	ımon	Net income (loss)			
Intangible assets, net		1,800		No dividends paid.	iai iiic ciass	D voting con	illion.	attributable to Regional Health			
Intangible assets, net		052	2,038	2. Reading Internation	nal Inc class	A non-voting	g common.	Properties, Inc.			
Deferred tax assets, net Other non-cinema &		953	299	No dividends paid. Annual Dividends:				common stockholders	(3,218,000)	39,507,000	(15,864,000)
non-rental real estate				1. Reading Internation	nal Inc class	B voting con	ımon.	Weighted average shares outstanding			
assets		674	674	No dividends paid.				- basic	1,858,000	1,877,000	1,776,000
Investment in Reading		838	838	2. Reading Internation	nal Inc class	A non-voting	g common.	Weighted average		, ,	, ,
International Trust I Straight-line rent asset		7,279	7,445	No dividends paid.				shares outstanding	1 050 000	1 077 000	1.776.000
Long-term deposits		8	8	REGIONAL HEALTH P Annual Report	'KUPERTIE	=5 INC		- diluted Year end shares	1,858,000	1,877,000	1,776,000
Total assets		471,011	533,051	Consolidated Income	Statement,	Years Ended	Dec. 31 (\$):	outstanding	1,879,000	1,839,028	1,775,000
Film rent payable		48,651	43,828		2024	2023	2022	Income (loss) per			
portion			586	D.C.				share from continuing			
Debt - current portion		69,193	34,484	Patient care expense	9,442,000			operations - basic	\$(1.73)	\$21.05	
Taxes payable		891	1,376	General and	>,112,000	•••	•••	Net income (loss)	+(-1)		
Deferred current revenue Operating lease		9,731	10,993	administrative				per share - basic	\$(1.73)	\$21.05	\$(8.93)
liabilities - current				expense	5,408,000	• • • •	• • • •	Income (loss) per share from			
portion		20,747	23,047	revenues, net			22,060,000	continuing			
Accrued legal fees Lease liability		500 5,900	5,900	Rental revenues	7,005,000	7,069,000	12,794,000	operations -			
Accrued pension		3,900	684	Management fees	57,000	1,050,000	1,045,000	diluted	\$(1.73)	\$21.05	• • • •
Security deposit payable		117	74	Other revenues Patient care	57,000	210,000	26,000	Net income (loss) per share - diluted	\$(1.73)	\$21.05	\$(8.93)
Finance lease liabilities		43	40 6 73 1	revenues		8,835,000		Number of full time	, ,		
Other current liabilities Film rent payable		33 5,820	6,731 6,038	Health Care Patient				employees	256	7	10
Total current liabilities		161,626	127,083		11,273,000	17 164 000	25 025 000	Total number of employees	256	7	10
Debt - long-term portion		105,239	146,605	Total revenues	18,335,000	17,164,000	35,925,000	Number of common	230	,	10
Derivative financial instruments - non-current				expense		9,200,000	20,453,000	stockholders	2,321	4,153	¹¹² 5,766
portion		137		Facility rent			4 977 000				
Notes payable-long-term				expense	•••	•••	4,876,000	Approximately; A	s of March 3	, 2023	

Consolidated Balance Sheet, Yea	ars Ended Dec 2024	2023 (\$):	2. Regional Health Predeemable preferred. No dividends paid.	roperties Inc	12.5% series B	cumulative	losses		1,702	1,414
Buildings & improvements Equipment & computer			3. Regional Health Pa No dividends paid.	-			(credit to) loan losses		36,263	40,422
related		68,408,000 2,774,000	4. Regional Health Protive redeemable prefer		10.875% serie	s A cumula-	Service charges on deposit accounts Net realized gain		2,880	2,829
depreciation & amortization		23,071,000			Record Pa 02/10/2025 02	yable 2/19/2025	(loss) on sales & calls of securities Net gain on sales			(170)
net	2,890,000	45,337,000 3,231,000	Annual Dividends: 1. Regional Health	Properties I	nc 10.875% s	eries A pre-	of loans	160		
Accounts receivable, gross	3,503,000	3,443,000	ferred. No dividends paid.	_		_	of loans	•••	118	864
Less: allowance	141,000 3,362,000	2,040,000 1,403,000	Regional Health Predeemable preferred. No dividends paid.	roperties Inc 1	12.5% series B	cumulative	disposal of premises & equipment		46	(38)
Notes receivable	369,000 582,000	953,000	3. Regional Health Po	roperties Inc	common.		Gain on life insurance		221	
Prepaid expenses and other		609,000	4. Regional Health Pr tive redeemable prefer		10.875% serie	s A cumula-			1,164	1,233
Computer related Less: accumulated	701,000	1,187,000	20250.00				Other non-interest income		686	538
depreciation & amortization expense	20,063,000		RHINEBECK BANCO Annual Report	RP INC			Sales commissions Salaries &	1,930		
Property and equipment, net	33,489,000		Consolidated Incon	ne Statement	, Years Ende	ed Dec. 31	employee benefits expense	20,372	19,459	21,599
Intangible assets - bed licenses	2,471,000		(\$000):	2024	2023	2022	Occupancy expense Data processing	4,266	4,256	4,583
Lease rights, net	69,000		Service charges on deposit accounts	2 002			expense		2,015	1,882 1,743
licenses		2,471,000	Net realized loss	3,002	•••		Advertising expenses	588	555	
lease assets	2,154,000	2,556,000	on sales of securities	(16,041)			Marketing expense		1,919	693
License, net	1,585,000	87,000 1,585,000	Investment advisory income	1,532			Federal Deposit Insurance			
Lease deposits & other deposits		4,000	Other	677			Corporation ("FDIC") deposit			
Straight-line rent receivable	2,527,000	2,901,000	insurance	413			insurance & other insurance expense	1,105	1,232	829
Notes receivable		1,044,000	Interest & dividend income -				Amortization of intangible assets	80		
other			interest & fees on loans	58,371	55,077	44,419	Amortization	80		•••
Asset held for sale, net Total assets		62,181,000	Interest & dividend income -				expenses of intangible assets		88	99
Accounts payable Accrued employee benefits	3,695,000	2,493,000	interest & dividends on				Other non-interest expense		6,527	5,994
& payroll related Real estate & other	582,000	255,000	securities Interest &		4,409	3,848	Write-down on branch			
taxes	393,000	61,000 3,077,000	dividend income -		1 150	225	held-for-sale		375	
Accrued preferred	3,924,000	442,000	other income Interest and		1,173	325	of other real estate owned	4		
dividend	5,414,000	4,060,000	dividends on securities	4,274			Net (loss) gain on	4	•••	•••
Liabilities of discontinued operations	300,000		Other income Total interest &	1,113			disposal of premises and			
Accrued Interest	215,000 5,851,000	225,000 5,991,000	dividend income NOW accounts	63,758	60,659	48,592 228	equipment	(18) 6,466		
Senior debt, net	34,287,000 1,349,000	43,855,000 889,000	Money market		•••		Current provision for (benefit from)			
Operating lease obligation		2,917,000	accounts Saving accounts			3,395 443	income taxes -	(1)	1 214	1,621
Other liabilities	2,472,000 2,082,000	1,791,000	Certificates of deposits			1,435	federal	(1)	1,314	1,021
Liabilities of discontinued operations	8,234,000		Escrow accounts Interest expense on	21,294	17,617	110	for (benefit from) income taxes -			
Total liabilities Common stock and	63,384,000	61,996,000	deposits			5,611	state	265	257	264
additional paid-in capital	63,173,000	63,059,000	Federal Home Loan Bank ("FHLB") &				provision for (benefit from)			
Preferred stock, Series A		426,000	Fed Reserve Bank ("FRB") advances			948	income taxes	264	1,571	1,885
Preferred stock, Series B,		18,602,000	Subordinated debt Interest expense on	•••	5,077	197	Deferred provision for (benefit from)			
Preferred stock	18,602,000 (85,120,000)	(81,902,000)	borrowings Interest expense on			1,145	income taxes - federal	(2,581)	(352)	14
Preferred stock	426,000		borrowings	4,233			Deferred provision for (benefit from)			
equity (deficit)		185,000 185,000	Total interest expense	25,527	22,694	6,756	income taxes - state	(738)	(148)	Δ
	(2,717,000)	103,000	Net interest income Provision for (reversal of)		37,965	41,836	Deferred provision for (benefit from)	(730)	(140)	4
Recent Dividends: 1. Regional Health Properties	Inc 10.875%	series A pre-	4% 1	2,800			income taxes - change in valuation			
ferred. No dividends paid.			(credit to) loan				allowance	738	148	(4)

Total deferred				Total premises &			No dividends paid.			
provision for				equipment	43,472	46,480	Annual Dividends:	-		
(benefit from) income taxes	(2,581)	(352)	14	accumulated depreciation	29,367	• • • •	 Rhinebeck Bancor No dividends paid. 	p Inc commo	n.	
Provision for	(2,361)	(332)	14	depreciation - premises			RICHMOND MUTUAL	DANCODE		ıc
(benefit from)				& equipment		28,913	Annual Report	. DANCONF	ONATION	10
income taxes	(2,317)	1,219 4,395		Premises and equipment -	14 105		Consolidated Income			Dec. 31 (\$):
Net income (loss)	(8,620)	4,393	6,997	Balancing value Premises & equipment,	14,105	• • • •		2024	2023	2022
applicable to				net		17,567	Other income	1,315,614		(revised)
common stock			6,997	Other real estate owned		25	Loan and lease	1,515,014	•••	
Weighted average shares outstanding				Goodwill	2,235 166	2,235	servicing fees	463,337		
- basic	10,758	10,789	10,839	Intangible assets, net		246	Loans and leases Interest income on	71,596,350		
Weighted average	-,	.,	.,	Other assets	23,347	19,067	loans & leases		58,793,495	44,593,660
shares outstanding	10.550	10.056	11.005	US Treasury securities	29,693	24,006	Interest income on	•••	50,775,175	,0>5,000
- diluted Year end shares	10,758	10,856	11,005	US government agency securities	21,166	23,158	investment			
outstanding	11,095	11,073	11,285	Municipal securities	2,493	2,903	securities Other interest	• • • •	8,054,095	7,111,383
Net income (loss)				Investment Securities -			income		562,323	152,958
per share - basic	\$(0.80)	\$0.41	\$0.65	Other - Available for	520	698	Investment		/-	, , , , ,
Net income (loss) per share - diluted	\$(0.80)	\$0.40	\$0.64	Sale	12,583	12,640	securities	8,103,183		
Number of full time	φ(0.00)	ψ0.10	ψ0.01	Total assets	1,255,765	1,313,202	Other	826,661		• • • •
employees	157	164	□ ₁₈₂	Non-interest bearing			income	80,526,194	67,409,913	51,858,001
Number of part time			т	deposits	238,126	249,793	Interest expense on			
employees	11	9	¹¹ 10	- savings accounts	132,648	146,172	savings & money	21.750.066		2 152 000
Number of common stockholders	332	346	[□] 2 ₃₆₄	Interest bearing	782,657	780,710	market accounts Interest expense on	31,750,966		2,153,000
Total number of	332	340	304	Money market	188,904	190,864	interest-bearing			
employees	168	173		NOW Time certificates of	123,466	125,628	checking accounts			534,000
Data processing	2,041			deposit	337,639	318,046	Interest expense on certificate			
II 21. cm.	20 2022			Total deposits	1,020,783		accounts			4.441.000
As is; As of February				Total deposits		1,030,503	Interest on	•••	•••	.,,
Consolidated Balance S	Sheet, Year	s Ended Dec. 2024	31 (\$000): 2023	Mortgagors' escrow accounts	9,425	9,274	deposits		22,809,866	7,128,195
		2024	2023	Advances from the Federal	7,723	7,214	Borrowings Interest on	10,068,067		
Cash & due from banks		18,561	14,178	Home Loan Bank	69,773	128,064	borrowings		6,937,656	3,091,146
Federal funds sold		18,309	7,524	Subordinated debt	5,155	5,155	Total interest		-,,-,,	-,,
Interest bearing		614	427	Accrued expenses & other liabilities		20,214	expense		29,747,522	10,219,341
depository accounts Available for sale		014	421	Subordinated debt	5,155	5,155	Net interest income Provision for		37,662,391	41,638,660
securities - U.S.				Operating Lease			credit losses	550,265	531,974	
government agency				Liabilities - Long-Term	7 206	6,307	Provision for	,	/-	
mortgage-backed securities - residential		93,492	128,580	& Short-Term	7,386	0,307	losses on loans &		521.054	600.000
Available for sale		93,492	120,500	other liabilities -			leases	• • • •	531,974	600,000
securities (at fair				Balancing value	21,410	26,521	after provision for			
value)		159,947	191,985	Accrued expenses and other liabilities -			losses on loans &			
Commercial real estate loans - construction		86,651	324,493	Balancing value	28,796		leases		37,130,417	41,038,660
Commercial real estate		00,051	521,175	Debt - FHLB Advances -	-,		Service charges on deposit accounts		1,115,079	1,049,777
loans - non-residential			20,208	Current Portion	46,450		Card fee income	1,236,692	1,258,718	1,209,528
Commercial real estate loans - multi-family		105,030	92 276	Debt - FHLB Advances - Long-Term	23,323		Loan & lease			
Residential real estate		105,050	65,570	Total liabilities	1,133,932	1,199,517	servicing fees, including mortgage			
loans		26,611	77,259	Common Stock	111		servicing right			
Commercial & industrial		01.515	00.025	Common stock		111	impairment	1,238,661	1,271,072	861,758
loans		91,517	88,927	Additional paid-in capital	45,946	45,959	Net gains on loan	551515	£17 000	620.074
equity			394,245	Unearned common stock	- /	- /- = -	& lease sales Other income	554,546	517,883	639,274 1,106,436
Home equity		11,656	11,990	held by the employee	2.055	0.070	Total non-interest	•••	•••	-,-00,100
Other consumer		6,830 974,926	8,095	stock ownership plan	3,055 91,766	3,273	income		4,610,779	
Total gross loans Indirect automobile		295,669		Retained earnings	71,700	•••	Net gains on securities	(50,698)		
Non-residential		350,962		(accumulated deficit)		100,386	Salaries &	(50,096)	•••	•••
Total gross loans			1,008,593	Net unrealized gain			employee benefits		17,438,599	18,478,020
Net deferred loan costs Less: allowance for loan		971,779	8,382	(loss) on available for sale securities, net of			Net occupancy	1 254 002	1 222 625	1 425 010
losses		8,539	8,124	taxes	(10,480)	(26,077)	expenses	1,354,982 926,548	1,333,625 1,127,770	1,425,018 1,268,812
Net deferred loan costs		(5,392)	• • • • • • • • • • • • • • • • • • • •	Defined benefit pension	(0.155)	(2.121)	Data processing	720,5 7 0	1,127,770	1,200,012
Federal Home Loan Bank		2.000	Z F 1 A	plan, net of taxes	(2,455)	(3,421)	fees		3,348,543	2,712,950
stock		3,960	6,514	comprehensive loss	(12,935)		Deposit insurance	1 520 500	1 162 060	404 000
receivable		4,435	4,616	Total accumulated other	, ,/		expense	1,530,500	1,163,060	494,000
Cash surrender value of			****	comprehensive income		(20.400)	supplies	3,615,221	204,161	194,462
life insurance		30,193 8,114	30,031 9,936	(loss)	•••	(29,498)	Legal &		1.500 :55	1 420 055
Land		2,025	3,356	equity (deficit)	121,833	113,685	professional fees Advertising expense	377,787	1,598,453 385,471	1,420,352 459,478
Buildings & improvements		26,377	27,774	Total Equity	121,833	113,685	Bank service	311,101	303,471	737,478
Furniture, fixtures &		14000	14000				charges	230,410		137,601
equipment		14,929 141	14,889 461	Recent Dividends:			Real estate owned		50 750	20.067
m process			.01	1. Rhinebeck Bancorp Inc commo	on.		expense	•••	58,759	30,067

Other expenses	3,652,828	3,916,699	3,535,767	obligations	3,497,913		equity			
Printing and office supplies	170,282	163,339		Investment securities - held to maturity		4,949,530	Total Equity		132,8/1,760	134,859,576
Salaries and	10 240 040			Loans held for sale		793,500	Recent Dividends:			
employee benefits Legal and	18,348,049			Residential mortgage		341,633,000	1. Richmond Mutua No dividends paid.	l Bancorpora	tion Inc com	non.
professional fees Real estate owned	1,822,092	•••	•••	credit		157,805,000 115,428,000	Annual Dividends:			
expense	(22,653)			Construction &		,,	 Richmond Mutua No dividends paid. 	l Bancorpora	tion Inc com	non.
Total non-interest expenses		30,738,479	30,156,527	development		23 264 000	SACHEM CAPITAL (^ORD		
Income before		,,	,,	Leases	148,102,000	156,598,000	Annual Report	50111		
income tax expense (benefit)	10,863,696	11 002 717	15,748,906	Residential mortgage			Consolidated Incom	e Statement, 2024	Years Ended 2023	Dec. 31 (\$): 2022
Current federal	10,005,070	11,002,717	15,740,700	Home equity		10,704,000		2024	2023	2022
income taxes (benefits)		877,000	1,987,000	Loans - Gross - Total			Interest income	0.504.000	10.265.040	40 (10 017
Current state	•••	877,000	1,967,000	Total loans		1,106,512,000	from loans Investment gain	8,594,000	49,265,040	42,618,817
income taxes		(2,000)	(51,000)	Less: deferred fees &		120 757 000	(loss), net	391,000		521,662
(benefits) Deferred federal		(2,000)	(51,000)	discounts Less: allowance for loan	1,158,879,008	138,757,000	Income from partnership			
income taxes				& lease losses	15,791,000		investments	5,239,000	3,521,721	1,809,564
(benefits) Deferred state		538,000	633,000	Deferred loan fees Loans and leases -	626,000	776,000	Origination & modification fees,			
income taxes				Balancing value	8		net		5,940,393	7,320,625
(benefits) Provision (benefit)		103,000	214,000	Loans & leases, net	3.061.000	1,090,073,198 3,061,000	Fee & other income		4,812,629	2,969,117
for income taxes	1,486,348	1,515,881	2,783,467	Buildings	15,705,000		Unrealized gains (losses) on			
Net income (loss)	9,377,348	9,486,836	12,965,439	Construction in progress		594,000	investment			
Weighted average shares outstanding				Furniture and equipment	8,153,000 1,211,000	7,666,000 1,197,000	securities Investment income		835,818 1,233,537	(2,963,760)
- basic	10,080,651	10,396,122	10,766,494	Total premises &			Other income	122,000		
Weighted average shares outstanding				equipment cost	28,636,000	28,199,000	Fee income from loans	42 154 000		
- diluted	10,228,712	10,450,611	11,058,178	& amortization	15,714,000		Loss on sale of	43,154,000	• • • •	•••
Year end shares outstanding	10 914 060	11 209 500	11,784,246	Accumulated depreciation and amortization		14,887,108	loans			
Earnings (loss) per	10,614,900	11,200,300	11,764,240	Premises and equipment,		14,007,100	Total revenue	•••	65,609,138	52,276,025
share - basic	\$0.93	\$0.91	\$1.20	net	12,922,028		amortization of			
Earnings (loss) per share - diluted	\$0.92	\$0.91	\$1.17	Premises and equipment, net - Balancing value	28		deferred financing costs		29 189 901	21,549,859
Dividends Per Share				Premises & equipment,			Compensation, fees			
- Common - Gross - by Period End Date	\$0.56			net Federal Home Loan Bank		13,311,892	& taxes Other expenses	6,824,000 1,952,000	6,931,757 1,032,520	5,315,455 544,684
Dividends per	7 - 1 - 1			stock	13,907,100	12,647,100	Expense in	1,552,000	1,032,320	511,001
common share		\$0.56	\$0.40	Interest receivable		5,843,705	connection with termination of			
employees	173	176	181	Mortgage-servicing rights		1,945,367	credit facility	26,928,000		
Number of common stockholders	434	440		Cash surrender value of life insurance	3,856,494	3.764.929	General &			
Loan and lease	434	440		Other assets		24,766,129	administrative expenses	6,841,000	5,293,057	3,097,219
servicing fees		448,027		Mortgage-backed			(Gain) Loss on sale		-,_,-,,	-,,
Total number of employees	173	176		securitiesgovernment-sponsored enterprises- Available			of real estate Gain (loss) on sale	439,000		•••
r .,				for Sale		111,481,000	of real estate		(88,115)	44,752
Consolidated Balanc	e Sheet, Yea			Total assets	1,504,874,860	1,461,023,801	Impairment loss Total operating	492,000	794,462	904,909
		2024	2023	deposits			costs & expenses		49,709,985	31,367,374
Cash & due from banks		8,986,540	8,578,489	Interest bearing deposits Federal Home Loan Bank	983,833,884	926,763,134	Net income (loss)	(39,571,000)	15,899,153	20,908,651
Interest-bearing demand deposits		300,000	11,661,636	advances			Preferred stock dividend	4,304,000	3,795,389	3,687,062
Cash and cash equivalen	ts			Interest payable		4,396,952	Net income		•	
Cash & cash equivalents Interest-bearing time			20,240,125	Advances by borrowers for	7,041,130	9,038,991	attributable to common shareholders	(43.875.000)	12.103.764	17.221.589
deposits		12,770,650		taxes and insurance		588,371	Weighted average	(12,072,000)	12,100,701	17,221,507
Investment securities -		250 101 620	12.152.000	Total deposits	1,093,939,857	1,041,139,911	shares outstanding - basic	47 413 012	44,244,988	37 741 657
available for sale State and municipal		258,191,630	13,153,000	Current Portion	125,000,000		Weighted average	17,113,012	11,211,700	37,711,037
obligations - Available				Borrowings - Balancing value	140 000 000		shares outstanding - diluted	47 412 012	44,244,988	27 740 160
for Sale		130,359,000 3,161,000	141,446,000 2,976,000	Total liabilities	1,372,003,100	1,326,164,225	Year end shares	47,413,012	44,244,900	37,749,109
SBA Pools		3,700,000	4,772,000	Common stock		112.005	outstanding	46,965,306	46,765,483	¹¹ 41,093,536
Corporate obligations - Available for Sale		98,313,000	8,860,000	Common stock		112,085	Net earnings (loss) per share - basic	\$(0.93)	\$0.27	\$0.46
Federal agencies -		70,212,000	0,000,000	capital		101,347,566	Net earnings (loss)			
Available for Sale		13,334,000		Retained Earnings		87,902,747	per share - diluted Dividends Per Share	\$(0.93)	\$0.27	\$0.46
Investment securities available for				Unearned employee stock			- Common - Gross -			
sale - Balancing value		(88,988,370)		ownership plan (ESOP) Net unrealized gain	10,722,410	11,457,726	by Period End Date	\$0.35	 \$0.50	en 51
Investment securities - available for sale			282,688,326	(loss) on			Dividends per share Number of full time	•••	\$0.50	\$0.51
Investment securities -			, -,-	available-for-sale securities	(45 806 197)	(43 045 096)	employees	28	32	31
held to maturity State and municipal		3,497,913		Total stockholders'	(.0,000,177)	(10,010,000)	Number of part time employees			3
							• •			

Total number of			Accrued dividends payable		5,144,203	Policy loans	953,489		932,362
employees	8 32	34	Accounts payable & accrued expenses	2.928.000	1,330,546	Insurance assignments	,		18.112.840
stockholders 7	1 73	277	Other notes	,,	61,792,330	Other investments			518,865
Income from cont	. ,,,		Accrued interest	525,000	482,389	Cash & cash	,		ŕ
operations before			Advances from borrowers			equivalents			1,666,945
income tax (39,571,000) 15,899,153		Advances from borrowers Deferred revenue	• • • •	10,998,351	Investment expenses	(16,034,968)	(16,976,162)	(17,453,334)
(Recovery of)			Below market lease		4,647,302	Net investment income		72,343,047	66,197,592
provision for loan losses	. 5,571,612		intangible	665,000	664,737	Net mortuary &	•••	72,313,017	00,177,572
Provision for	. 3,371,012	• • • • • • • • • • • • • • • • • • • •	Accounts payable and	,	,	cemetery sales			26,993,855
credit losses			accrued liabilities -			Gains (losses) on			
related to loans	. 808,561		Balancing value CECL - allowance for	4,377,000	2,321,535	investments &	1 041 909		(957.460)
Interest and amortization of			unfunded contractual			other assets	1,941,898	•••	(857,460)
deferred financing			obligation credit losses	924,000	508,600	losses on			
costs	0		Repurchase agreements	33,708,000		investments	29,037,173	98,147,972	
Change in valuation			Total liabilities	310,325,000	395,464,119	Other revenues	4,603,963	3,645,882	18,817,020
allowance related			Common stock - \$.001 par value; 50,000,000			Gains (losses) on investments and			
to loans held for sale	0		authorized; 11,103,237			other assets		1,837,342	
Gain on equity	0	•••	issued and outstanding	47,000	46,765	Mortgage Fee Income		27,864,811	
securities 178,00	0		Paid-in capital		249,825,780	Fixed maturity			
			Accumulated other			securities			
Shares increased due to the issu	ance of shares	, acquisition of	comprehensive income (loss)		315,614	available for sale Equity securities	698,484	16,871,558 616,989	• • •
Urbane New Heaven assets, exercis		nd stock based	Members' equity	(110.872.000)	313,014	Mortgage loans held	090,404	010,989	•••
compensation; As of March 29, 2			Accumulated deficit		(20,115,496)	for investment		33,242,094	
Consolidated Balance Sheet, Ye	ears Ended De 2024		Preferred shares - \$001			Policy loans		816,711	
	2024	2023	par value; 5,000,000			Insurance		10 110 201	
Cash and cash equivalents	18,066,000	12,598,256	shares authorized; no shares issued	2,000		assignments Other investments		18,118,391 617,420	
Investment securities		10,554,461	Preferred shares - \$.001	2,000	•••	Real estate held	•••	017,420	•••
Mortgages receivable	5,150,000	5,596,883	par value; 5,000,000			for investment and			
Interest & fees receivable		8,474,820	shares authorized; no			sale		14,786,017	
Other receivables		1,922,513	shares issued		2,030	Total revenues Death benefits		318,497,490	
Due from borrowers		8,955,250	equity	181 651 000	230 074 693	Surrenders & other	36,110,637	61,390,517	59,377,962
Prepaid expenses		511,022	Total Equity			policy benefits	4,584,763	4,612,346	4,688,470
Real estate owned		3,461,519				Increase in future			
Investments in partnerships		43,035,895	Recent Dividends:			policy benefits			28,858,969
Property, Plant &	•••	13,033,073	1. Sachem Capital Corp series A	preferred.		Amortized of deferred policy &			
Equipment - Gross - Total		3,782,369	No dividends paid.	•		pre-need			
Accumulated Depreciation	628,000		2. Sachem Capital Corp common	n.		acquisition costs			
Property, Plant & Equipment - Accumulated			No dividends paid. Annual Dividends:			& value of			
Depreciation &			1. Sachem Capital Corp series A	preferred.		business acquired	• • • •		17,950,202
Impairment		408,884	No dividends paid.	preserveur		Commissions expenses	46,972,909	39,929,556	63,321,092
Property, Plant &			2. Sachem Capital Corp common	n.		Personnel expenses			100,111,523
Equipment - Net - Total	3,222,000		No dividends paid.			Advertising			
Property & equipment, net		3,373,485	SECURITY NATIONAL FINANC	IAL CORP		expenses	3,115,120	3,710,445	5,697,998
Other receivables	2,130,000	3,373,403	Annual Report		ID 21 (4).	Rent & rent related expenses	5.147.069	6,857,137	6,883,013
Other assets			Consolidated Income Statement 2024			Depreciation on	3,147,009	0,637,137	0,003,013
Goodwill	391,000	391,000	202	2020	2022	property &			
Intangible asset - trade name		130,400	Mortgage fee income . 107,558,640		173,499,681	equipment	2,383,621	2,351,661	2,496,906
Other assets		4,737,064	Premiums - Life	. 116 141 050		Cost related to			
Deferred offering costs		386,923	Insurance - Direct 121,392,765 Premiums - Life	110,141,832		funding mortgage loans	27.627.210	32,058,856	7,540,041
Deferred financing costs,		205.050	Insurance - Asumed 217,701	239,744		Other selling,	,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. ,,
net Investment securities		307,868 37,776,032	Premiums - Life			general &			
Mortgages receivable			Insurance - Direct (2,142,678)	(1,938,610)		administrative	4 902 529	4,805,700	45 707 752
Total Intangibles ex.	,,	,,	Premiums - Accident and Health			Expenses	4,803,528	4,803,700	45,797,753 7,830,443
Goodwill, Net			Insurance - Direct 187,949	215,442		Costs of goods &	•••	•••	7,020,112
Intangible asset lease		568,460	Premiums - Accident	- /		services			
Loan/Notes Receivables - Gross	• • •	· · · · · ·	Ficiliums - Accident						
			and Health			sold-mortuaries &			4.721.004
Provision - Loan/Notes			and Health Insurance - Asumed	8		sold-mortuaries & cemeteries			4,721,094
Receivables	375,041,000		and Health Insurance - Asumed	8		sold-mortuaries & cemeteries			
Receivables	375,041,000 18,470,000	499,235,371 7,523,160	and Health Insurance - Asumed			sold-mortuaries & cemeteries			355,275,466
Receivables	375,041,000 18,470,000	499,235,371	and Health Insurance - Asumed . Insurance premiums and other considerations			sold-mortuaries & cemeteries			
Receivables	375,041,000 18,470,000 3,768,000	499,235,371 7,523,160	and Health Insurance - Asumed	i		sold-mortuaries & cemeteries			355,275,466
Receivables	375,041,000 18,470,000 3,768,000 53,942,000	499,235,371 7,523,160 	and Health Insurance - Asumed			sold-mortuaries & cemeteries	34,103,770		355,275,466
Receivables	375,041,000 18,470,000 3,768,000 53,942,000 18,574,000	499,235,371 7,523,160 	and Health Insurance - Asumed	i		sold-mortuaries & cemeteries		16,300,412	355,275,466 34,376,862
Receivables	375,041,000 18,470,000 3,768,000 53,942,000 18,574,000	499,235,371 7,523,160 	and Health Insurance - Asumed . Insurance premiums and other considerations	114,658,436	 105,001,640 12,395,764	sold-mortuaries & cemeteries	34,103,770 7,182,377	 16,300,412 4,091,306	355,275,466 34,376,862 15,346,331
Receivables	375,041,000 18,470,000 3,768,000 53,942,000 18,574,000	499,235,371 7,523,160 	and Health Insurance - Asumed . Insurance premiums and other considerations	114,658,436	105,001,640	sold-mortuaries & cemeteries	34,103,770	16,300,412	355,275,466 34,376,862
Receivables Interest and fees receivable Investments in limited liability companies Real estate owned Investments in rental real estate, net Loans held for sale (net, of valuation allowance of \$4,880 and \$0)	375,041,000 18,470,000 3,768,000 53,942,000 18,574,000 14,032,000	499,235,371 7,523,160 	and Health Insurance - Asumed . Insurance premiums and other considerations	114,658,436 4,250,029	105,001,640 12,395,764 511,118	sold-mortuaries & cemeteries	34,103,770 7,182,377	 16,300,412 4,091,306	355,275,466 34,376,862 15,346,331
Receivables Interest and fees receivable Investments in limited liability companies Real estate owned Investments in rental real estate, net Loans held for sale (net, of valuation allowance of \$4,880 and \$0) Total assets	375,041,000 18,470,000 3,768,000 53,942,000 18,574,000 14,032,000 10,970,000 491,976,000	499,235,371 7,523,160 625,538,812	and Health Insurance - Asumed . Insurance premiums and other considerations	114,658,436 4,250,029	 105,001,640 12,395,764	sold-mortuaries & cemeteries	34,103,770 7,182,377	 16,300,412 4,091,306	355,275,466 34,376,862 15,346,331
Receivables Interest and fees receivable Investments in limited liability companies Real estate owned Investments in rental real estate, net Loans held for sale (net, of valuation allowance of \$4.880 and \$0) Total assets Notes payable	375,041,000 18,470,000 3,768,000 53,942,000 18,574,000 14,032,000 10,970,000 491,976,000 226,526,000	499,235,371 7,523,160 625,538,812 282,353,260	and Health Insurance - Asumed . Insurance premiums and other considerations	114,658,436 4,250,029 	 105,001,640 12,395,764 511,118 34,949,763	sold-mortuaries & cemeteries	34,103,770 7,182,377 73,654	4,091,306 209,537	355,275,466 34,376,862 15,346,331 3,294,234
Receivables Interest and fees receivable Investments in limited liability companies Real estate owned Investments in rental real estate, net Loans held for sale (net, of valuation allowance of \$4,880 and \$0) Total assets	375,041,000 18,470,000 3,768,000 53,942,000 14,032,000 10,970,000 491,976,000 226,526,000 1,002,000	499,235,371 7,523,160 625,538,812 282,353,260	and Health Insurance - Asumed . Insurance premiums and other considerations	114,658,436 4,250,029 	105,001,640 12,395,764 511,118	sold-mortuaries & cemeteries	34,103,770 7,182,377 73,654	4,091,306 209,537	355,275,466 34,376,862 15,346,331 3,294,234

(benefit)	180 608	(2 130 124)	(7,400,620)	Cash & cash equivalents	140 546 421	126 041 658	Retained earnings			
Deferred state	109,090	(2,139,124)	(7,400,020)	Contracts with customers		6,321,573	(accumulated deficit)			206,978,373
income tax expense				Other		7,658,789	Treasury Stock		8,477,686	
(benefit)	122,273	(356,365)	(2,553,385)	Allowance for doubtful			Treasury stock, at cost .			5,661,737
Total deferred				accounts	1,678,531	1,897,887	Total stockholders'		220 702 270	212 005 210
income tax expense (benefit)	311 971	(2.495.489)	(9,954,005)	Receivables from sales agents	4,028,881	3,252,840	equity Total stockholders equit			
Net Income After	311,971	(2,493,409)	(9,934,003)	Receivable from	4,020,001	3,232,640	Total stockholders equit	у	336,762,279	312,093,219
Taxes	26,535,768			reinsurers		14,857,059				
Income tax expense				Receivables	15,858,743		Recent Dividends:			
(benefit)	7,568,002	1,805,354		Receivables		15,335,315	1. Security National	dinancial Con	rp class C coi	wertible com-
Net earnings (loss)	26,535,768	14,495,058	25,690,302	Cemetery perpetual care			mon. No dividends paid.			
Weighted average				trust investments	8,836,503	8,082,917	2. Security National	Financial Co	rn class A co	mmon
class A equivalent common shares				Receivable from reinsurers	13,831,093		No dividends paid.	i ilialiciai co	i p ciuss i i co	······································
outstanding - basic	23 314 643	II 23 187 061	23,304,580	Land & buildings	- , ,		Annual Dividends:			
Weighted average	23,314,043	23,167,901	25,504,560	Furniture & equipment		16,315,061	1. Security National	Financial Co	rp class C coi	wertible com-
class A equivalent				Land and buildings			mon.			
common shares				Less: accumulated			No dividends paid.	Financial Co	um alass A as	
outstanding -				depreciation property &		12 707 701	2. Security National No dividends paid.	emanciai Co	rp class A co	
diluted	23,975,508	Ш23,811,866	24,195,734	equipment	• • •	13,707,781	•	INIO		
Year end shares		m	n n	for sale	19,047,688		SOHO HOUSE & CO Annual Report	INC		
outstanding	23,451,432	^ш 24,170,849	23,166,642	Property & equipment,	17,047,000	•••	Consolidated Incom	e Statement	Vears Ended	(\$000)
Earnings (loss) per				net		19,175,099	Consonance Incom	12/29/24	12/31/23	①01/01/23
class A equivalent common share -				Goodwill	5,253,783	5,253,783				(revised)
continuing				Other assets	21,366,843	20,072,195	Membership revenues		361,487	
operations - basic	\$1.14	□\$0.63		Mortgage loans held for	201 7 17 250	275 (16 027	In-House revenues		482,066	
Net earnings (loss)	Ψ1.11	ψ0.05	•••	investment	301,747,358	2/5,616,83/	Other revenues	304,175	292,326	275,985
per class A				Real estate held for investment	107 603 338	183 410 202	Membership revenues In-House revenues	418,026		272,809 427,209
equivalent common		_	_	Other investments and	177,073,330	103,417,272	Total revenues	481,613 1,203,814	1,135,879	976,003
share - basic	\$1.14	□\$0.63	² \$1.11	policy loans	74,855,041	69,404,617	In-House operating	1,203,014	1,133,077	770,003
Earnings (loss) per				Cemetery land and			expenses		589,357	
class A equivalent				improvements		9,163,691	Other operating			
common share - continuing				Mortgage servicing rights	2,939,878	3,461,146	expenses		258,483	
operations -				Deferred policy and pre-need contract			General &			
diluted	\$1.11	□\$0.61		acquisition costs	122 661 298	116 351 067	administrative		142 502	
Net earnings (loss)	Ψ1.11	ψ0.01	•••	Loans held for sale at	122,001,270	110,331,007	expenses	•••	143,583	
per class A				estimated fair value	131,181,148	126,549,190	expenses	15,626		14,078
equivalent common				Real estate held for sale	1,278,033	3,028,973	Depreciation &	,		- 1,010
share - diluted	\$1.11	□\$0.61	² \$1.06	Value of business			amortization	101,521	111,403	99,915
Number of full time				acquired		8,467,613	Share-based			
employees	1,186	1,227	1,422	Total investments		936,812,566	compensation	16,023	20,230	27,681
Number of part time employees	235	246	202	Other policyholders'	1,489,807,214	1,430,552,275	Foreign exchange loss (gain), net	(22.708)	36,196	(69,600)
Total number of	233	240	202	funds	20,168,405	18,237,246	Other operating	(22,708)	30,190	(09,000)
employees	1,421	1,473		Unearned premium reserve		2,543,822	expenses		18,604	9,703
Number of class A				Other notes payable			Total operating			
common stockholders			³ 1,801	Other loans payable	106,740,104		expenses		(1,158,882)	
Number of class C			(a)	Bank & other loans payable		105,555,137	Operating income	(70.041)	(22,002)	(151.020)
common stockholders			³ 44	Cemetery perpetual care	• • • •	103,333,137	(loss)	(70,041)	(23,003)	(151,039)
Number of Common	1.650			obligation	5,642,693	5,326,196	net	83,531		71,518
Shareholders Increase in future	1,650	1,789	• • •	Accounts Payable			Interest expense,	03,331	• • • •	71,510
policy benefits	36,253,859	34,008,997		Other liabilities &			net		(84,136)	
Amortization of	50,255,055	3 1,000,>>7	•••	accrued expenses		53,266,090	Gain (loss) on sale			
deferred policy and				Income taxes	13,079,257	• • •	of property &	(1.7(0)	(1.020)	200
pre-need				Future policy benefits and unpaid claims	944,811 843	916,038.616	equipment	(1,768)	(1,038)	390
acquisition costs				Income taxes		13,752,981	profit of equity			
and value of business acquired	15 940 371	18,024,338		Current Portion of		•	method investments	5,090	1,900	3,941
Costs related to	13,740,371	10,024,330	•••	Long-Term Debt including			Total other			
funding mortgage				Capitalized Leases	12,559,420		expense, net	(80,209)	(83,274)	(67,187)
loans	6,134,709	6,440,439		Current Portion of Long-Term Debt including			Income (loss)			
Interest Expense	4,254,100	4,865,327		Capitalized Leases		9,543,052	before income taxes - domestic		(70,787)	
Total benefits and		202 107 079		Long-Term Debt including		7,0 10,000	Income (loss)	•••	(70,707)	•••
expenses	• • • •	302,197,078		Capitalized Leases		96,012,085	before income taxes			
Adjusted for 5% sto	ale dissidand	Tuly 5 2024.	A divisted for	Total liabilities		1,117,657,056	- foreign		(35,490)	
5% stock dividend, July				Class A common stock	6,643,666	5,943,708	Income (loss)	/s = 0	/4 * *	(0.000.000
				Class C convertible common stock	42 510 012	40,096,004	before income taxes	(150,250)	(106,277)	(218,226)
Consolidated Balance	e Sheet, Yea			Additional paid-in	72,510,012	10,070,004	Domestic Current foreign	13,987	(59)	2,240
		2024	2023	capital	79,698,367	72,424,429	income tax expense			
Bonds, at amortized cos	t	366,546 129	381,535 986	Accumulated other	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. , .	(benefit)	3,158	11,477	2,654
Redeemable preferred		, , 1 2 /	, ,	comprehensive income			Total current			*
stocks		15,771,681	13,636,071	(loss), net of taxes		(6,885,558)	income tax expense			
Less: accumulated				Accumulated other comprehensive income			(benefit)	17,145	11,418	4,894
depreciation				(loss) & other items,			Deferred tax(benefit)			
Restricted assets Short-term investments		23,806,836	20,028,976	net of taxes	(6,951,266)		expense- Domestic	(225)	(690)	690
Accrued investment inco		8,499,168	10,170,790	Retained earnings			Deferred foreign	(223)	(0,0)	0,0
		-, -,	-,,				-			

income tax expense				Prepayments & accrued			Deferred tax liabilities	2,286	
(benefit)	(3,602)	83	(453)	income	36,350	35,688	Deferred tax liabilities		1,510
Total deferred				Contract assets	3,257	3,778	Other non-current	22 (00	5.044
income tax expense	(2.927)	((07)	227	Prepaid expenses & other	44.640	71 722	liabilities	23,699	5,941
(benefit) Net income (loss)	(3,827) (163,568)	(607) (117,088)	237 (223,357)	current assets	44,649	71,723	Total non-current liabilities	2.298.808	2,263,920
Income tax expense	(105,500)	(117,000)	(223,337)	other current assets	98,774		Total liabilities	2,772,970	2,688,429
(benefit)	13,318	10,811	5,131		,,,,,		Class A common stock	2,079	2,057
Net income (loss)	(163,568)	(117,088)	(223,357)	other current assets		112,512	Additional paid-in	_,	_,~~.
Net loss (income)			, , ,	Total current assets	388,401	395,045	capital	1,246,584	1,231,941
attributable to				Buildings		215,065	Accumulated deficit	(1,539,500)	
noncontrolling				Land & building	210,788		Retained earnings		
interest	600	(865)	(800)	Leasehold improvements	412,810	394,041	(accumulated deficit)		(1,360,365)
Net income (loss)				Fixtures & fittings	21 276	355,604	Accumulated other	25 174	
attributable to Soho House Holdings				Construction in progress Finance property lease	31,276 387,346	35,810 69,022	comprehensive income	35,174	• • • • • • • • • • • • • • • • • • • •
Limited	(162,968)	(117,953)	(224,157)	Office equipment and	367,340	09,022	comprehensive income		
Weighted average	(102,700)	(117,500)	(22 1,157)	other	50,803	43,416	(loss)		30,000
class A & class B				Finance property lease	79,831	·	Treasury stock	79,396	
common stock				Total property &			Treasury stock, at cost		62,000
outstanding - basic	195,160	195,590	199,985	equipment, gross	1,172,854	1,112,958	Total shareholders'		
Weighted average				Less: accumulated			equity attributable to		
class A & class B				depreciation	574,584	485,923	Membership Collective	(225.050)	(150.265)
common stock				Property and equipment,	500 270		Group Inc.	(335,059)	(158,367)
outstanding - diluted	195,160	195,590	100 095	net - Balancing value	598,270	• • • •	Non-controlling interests Total shareholders'	5,601	7,740
Year end shares	193,100	193,390	199,963	Property & equipment, net		627,035	equity (deficit)	(329,458)	(150,627)
outstanding	194,232	195,242	195,223	Operating lease assets	1,135,810	1,150,165	equity (deficit)	(329,436)	(130,027)
Net income (loss)	171,232	175,212	173,223	Goodwill	195,295	206,285			
per share				Oher intangible assets	102,610		Recent Dividends:		
attributable to				Other intangible assets,			1. Soho House & Co Inc class B c	ommon.	
class A & class B				net		127,240	No dividends paid.		
common stock -				Equity method investments	13,217	21,695	2. Soho House & Co Inc class A c	common.	
basic	\$(0.84)	\$(0.60)	\$(1.12)	Deferred tax assets	5,306	740	No dividends paid. Annual Dividends:		
Net income (loss)				Other non-current assets	4,603	9,597	1. Soho House & Co Inc class B c	ommon	
per share				Total posets	2,055,111	2,142,757	No dividends paid.	ommon.	
attributable to class A & class B				Total assets	2,443,512 75,987	2,537,802	2. Soho House & Co Inc class A c	ommon.	
common stock -				Accounts payable		70,316	No dividends paid.		
diluted	\$(0.84)	\$(0.60)	\$(1.12)	Accrued liabilities	98,482	84,815	SOUTH PLAINS FINANCIAL INC	:	
Other	11,843	5,963	+()	Current portion of	,	0.,0.20	Dividend Announcement On Ja		Co. Board of
Total comprehensive				deferred revenue	134,360	117,129	Directors has declared a quarterly cash		
loss attributable				Indirect & employee			of common stock, payable on Feb.		
to Membership				taxes payable	33,889	38,169	record as of the close of business on J	Jan. 29, 2024.	
Collective Group				Current portion of debt,			SOUTH PLAINS FINANCIAL INC		
Inc		(142,806)		net of debt issuance	24.610	20.200	Dividend Announcement On A		
Income tax benefit	• • • •	10,811		costs	34,618	29,290	of Directors has declared a quarterly		
Loss on impairment of long-lived				Current portion of operating lease			share of common stock, payable on M		
assets		47,455		liabilities - sites			of record as of the close of business of SOUTH PLAINS FINANCIAL INC	1	24.
Common Shareholders	•••	.,,	• • • • • • • • • • • • • • • • • • • •	trading less than one				•	Co. Boomd of
- Number							Dividend Announcement On I	nly 18 2024	
	1,208	1,576		year	371	1,721	Dividend Announcement On J. Directors has declared a quarterly casl.		
In-House operating	1,208	1,576		_	371	1,721	Directors has declared a quarterly cash	h dividend of \$	0.14 per share
	1,208 638,342	1,576	530,729	year	371	1,721		h dividend of \$12, 2024, to sl	0.14 per share
In-House operating	638,342		530,729	year	371	1,721	Directors has declared a quarterly cash of common stock, payable on Aug.	h dividend of \$ 12, 2024, to sl July 29, 2024.	0.14 per share
In-House operating expenses Other operating expenses			530,729	year Current portion of operating lease liabilities - sites trading more than one			Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on I SOUTH PLAINS FINANCIAL INC Dividend Announcement On C	h dividend of \$12, 2024, to si July 29, 2024. Oct. 17, 2024,	0.14 per share hareholders of Co. Board of
In-House operating expenses Other operating expenses	638,342		530,729	year Current portion of operating lease liabilities - sites trading more than one year	57,078	49,436	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on J SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast	h dividend of \$12, 2024, to study 29, 2024. Cot. 17, 2024, h dividend of \$12, 2024,	60.14 per share hareholders of Co. Board of 60.15 per share
In-House operating expenses Other operating expenses	638,342 276,321		530,729 251,901	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities	57,078 39,377	49,436 33,633	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on J SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov.	h dividend of \$12, 2024, to si July 29, 2024. Cot. 17, 2024, h dividend of \$12, 2024, to si	60.14 per share hareholders of Co. Board of 60.15 per share
In-House operating expenses Other operating expenses	638,342		530,729 251,901	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest	57,078 39,377 7,113	49,436 33,633 1,309	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on a SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on C	h dividend of \$12, 2024, to sl July 29, 2024. Ct. 17, 2024, h dividend of \$12, 2024, to sl Oct. 28, 2024.	60.14 per share hareholders of Co. Board of 60.15 per share
In-House operating expenses Other operating expenses	638,342 276,321		530,729 251,901	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits	57,078 39,377 7,113 12,414	49,436 33,633 1,309 12,628	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on I SOUTH PLAINS FINANCIAL INC Dividend Announcement On O Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC	h dividend of \$12, 2024, to sl July 29, 2024. Oct. 17, 2024, h dividend of \$12, 2024, to sl Oct. 28, 2024.	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of
In-House operating expenses	638,342 276,321		530,729 251,901	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals	57,078 39,377 7,113 12,414 78,955	49,436 33,633 1,309 12,628 70,878	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On Je	h dividend of \$12, 2024, to si July 29, 2024. co. t. 17, 2024, to si July 29, 2024. co. t. 17, 2024, to si July 2024, to si July 2024, to si July 2024. co. t. 28, 2024. co. t. 23, 2025, an. 23, 2025,	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of
In-House operating expenses Other operating expenses	638,342 276,321		530,729 251,901	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits	57,078 39,377 7,113 12,414	49,436 33,633 1,309 12,628	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on C SOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast	h dividend of \$12, 2024, to si July 29, 2024. Cot. 17, 2024, h dividend of \$12, 2024, to si Oct. 28, 2024. an. 23, 2025, h dividend of \$\$	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per shareholders of
In-House operating expenses	638,342 276,321 152,922		530,729 251,901 123,435	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities	57,078 39,377 7,113 12,414 78,955 474,162	49,436 33,633 1,309 12,628 70,878 424,509	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on J SOUTH PLAINS FINANCIAL INC Dividend Announcement On O Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on C SOUTH PLAINS FINANCIAL INC Dividend Announcement On J Directors has declared a quarterly cast of common stock, payable on Feb. 1	h dividend of \$12, 2024, to siduly 29, 2024. \$2 \text{oct.} 17, 2024. \$4 \text{dividend of \$12, 2024, to sident.} 2024. \$2 \text{oct.} 28, 2024. \$2 \text{oct.} 28, 2025. \$4 \text{dividend of \$18, 2025, to sident.} \$2 dividend of \$18, 20	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share
In-House operating expenses	638,342 276,321 152,922		530,729 251,901 123,435	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans	57,078 39,377 7,113 12,414 78,955 474,162	49,436 33,633 1,309 12,628 70,878 424,509	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on C SOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast	h dividend of \$12, 2024, to siduly 29, 2024. \$2 \text{oct.} 17, 2024. \$4 \text{dividend of \$12, 2024, to sident.} 2024. \$2 \text{oct.} 28, 2024. \$2 \text{oct.} 28, 2025. \$4 \text{dividend of \$18, 2025, to sident.} \$2 dividend of \$18, 20	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per shareholders of
In-House operating expenses	638,342 276,321 152,922 32,345 6,204		530,729 251,901 123,435	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs	57,078 39,377 7,113 12,414 78,955 474,162	49,436 33,633 1,309 12,628 70,878 424,509	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on a SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on a SOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast of common stock, payable on Feb. record as of the close of business on I record as of the close of business on I record as of the close of business on I record as of the close of business on I	h dividend of \$12, 2024, to siduly 29, 2024. \$2 \text{oct.} 17, 2024. \$4 \text{dividend of \$12, 2024, to sident.} 2024. \$2 \text{oct.} 28, 2024. \$2 \text{oct.} 28, 2025. \$4 \text{dividend of \$18, 2025, to sident.} \$2 dividend of \$18, 20	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per shareholders of
In-House operating expenses	638,342 276,321 152,922 32,345 6,204		530,729 251,901 123,435	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease	57,078 39,377 7,113 12,414 78,955 474,162 137,385	49,436 33,633 1,309 12,628 70,878 424,509 635,576	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On Cirectors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On Directors has declared a quarterly cast of common stock, payable on Feb. In record as of the close of business on I SPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement,	h dividend of \$12, 2024, to si luly 29, 2024. \$2 \text{ cost} = 12, 2024, to si luly 29, 2024. \$2 \text{ cost} = 12, 2024, to si loct. 28, 2024. \$2 \text{ cost} = 23, 2025, to si left = 12, 2025. \$2 \text{ cost} = 18, 2025, to si left = 12, 2025. \$2 \text{ cost} = 12, 2025. \$2 \tex	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of
In-House operating expenses	638,342 276,321 152,922 32,345 6,204	 	530,729 251,901 123,435 	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of	57,078 39,377 7,113 12,414 78,955 474,162 137,385	49,436 33,633 1,309 12,628 70,878 424,509 635,576	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On ODirectors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast of common stock, payable on Feb. I record as of the close of business on I SPDR S&P 500 ETF TRUST Annual Report	h dividend of \$12, 2024, to si July 29, 2024. \$2 \text{Det. } 17, 2024, h dividend of \$12, 2024, to si Oct. 28, 2024. \$2 \text{an. } 23, 2025, h dividend of \$18, 2025, to si Feb. 3, 2025.	0.14 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Board of 0.15 per share hareholders of
In-House operating expenses	638,342 276,321 152,922 32,345 6,204	 	530,729 251,901 123,435 	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites	57,078 39,377 7,113 12,414 78,955 474,162 137,385	49,436 33,633 1,309 12,628 70,878 424,509 635,576	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On Joirectors has declared a quarterly cast of common stock, payable on Feb. record as of the close of business on I SPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement,	h dividend of \$12, 2024, to si luly 29, 2024. \$2 \text{ cost} = 12, 2024, to si luly 29, 2024. \$2 \text{ cost} = 12, 2024, to si loct. 28, 2024. \$2 \text{ cost} = 23, 2025, to si left = 12, 2025. \$2 \text{ cost} = 18, 2025, to si left = 12, 2025. \$2 \text{ cost} = 12, 2025. \$2 \tex	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of
In-House operating expenses	638,342 276,321 152,922 32,345 6,204 orrection of erre Sheet, Year	 sors s Ended (\$000 12/29/24	530,729 251,901 123,435 	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one	57,078 39,377 7,113 12,414 78,955 474,162 137,385	49,436 33,633 1,309 12,628 70,878 424,509 635,576	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast of common stock, payable on Feb. In record as of the close of business on I SPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement, 2024	h dividend of \$12, 2024, to si luly 29, 2024. \$2 \text{ cost} = 12, 2024, to si luly 29, 2024. \$2 \text{ cost} = 12, 2024, to si loct. 28, 2024. \$2 \text{ cost} = 23, 2025, to si left = 3, 2025. \$2 \text{ Vears Ended}	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of
In-House operating expenses	638,342 276,321 152,922 32,345 6,204 orrection of er- e Sheet, Year	 s Ended (\$00	530,729 251,901 123,435 12/31/23 	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one year	57,078 39,377 7,113 12,414 78,955 474,162 137,385	49,436 33,633 1,309 12,628 70,878 424,509 635,576	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On ODirectors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On Directors has declared a quarterly cast of common stock, payable on Feb. 12 record as of the close of business on I SPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement, 2024 Dividend income - unaffiliated	h dividend of \$12, 2024, to si 2025, h dividend of \$18, 2025, to si Feb. 3, 2025. Years Ended 2023	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Sept. 30 (\$): 2022
In-House operating expenses	638,342 276,321 152,922 32,345 6,204 orrection of en-	 s Ended (\$00) 12/29/24 152,716 	530,729 251,901 123,435 12/31/23 161,656	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one	57,078 39,377 7,113 12,414 78,955 474,162 137,385	49,436 33,633 1,309 12,628 70,878 424,509 635,576	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on ISOUTH PLAINS FINANCIAL INC Dividend Announcement On Cirectors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On Directors has declared a quarterly cast of common stock, payable on Feb. 12 (Common stock), payable on Feb. 13 (Common stock), payable on Feb. 14 (Common stock), payable on Feb. 15 (Common stock), payable on Feb. 16 (Common stock), payable on Feb. 17 (Common stock), payable on Feb. 18 (Common stock), payable on Feb. 1	h dividend of \$12, 2024, to si 2025, h dividend of \$18, 2025, to si Feb. 3, 2025. Years Ended 2023	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of
In-House operating expenses	638,342 276,321 152,922 32,345 6,204 orrection of en-	 sernded (\$000 12/29/24 152,716	530,729 251,901 123,435 12/31/23 	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one year Operating lease	57,078 39,377 7,113 12,414 78,955 474,162 137,385	49,436 33,633 1,309 12,628 70,878 424,509 635,576	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On ODirectors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On Directors has declared a quarterly cast of common stock, payable on Feb. 12 record as of the close of business on I SPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement, 2024 Dividend income - unaffiliated	h dividend of \$12, 2024, to si 2025, h dividend of \$18, 2025, to si Feb. 3, 2025. Years Ended 2023	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Sept. 30 (\$): 2022
In-House operating expenses. Other operating expenses. General and administrative expenses. Loss on impairment of long lived assets and intangible assets. Loss on impairment of Goodwill Restated to reflect coc Consolidated Balance Cash and cash equivalent Cash & cash equivalents Restricted cash	638,342 276,321 152,922 32,345 6,204 orrection of er e Sheet, Year		530,729 251,901 123,435 123,435 12/31/23 161,656 1,951	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one year Operating lease liabilities, net of	57,078 39,377 7,113 12,414 78,955 474,162 137,385	49,436 33,633 1,309 12,628 70,878 424,509 635,576	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on I SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast of common stock, payable on Feb. record as of the close of business on I SPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement, 2024 Dividend income - unaffiliated issuers	h dividend of \$12, 2024, to si 2025, h dividend of \$18, 2025, to si Feb. 3, 2025. Years Ended 2023	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Sept. 30 (\$): 2022
In-House operating expenses. Other operating expenses. General and administrative expenses. Loss on impairment of long lived assets and intangible assets. Loss on impairment of Goodwill. Restated to reflect cocconsolidated Balance Cash and cash equivalent Cash & cash equivalents Restricted cash. Accounts receivable, gross.	638,342 276,321 152,922 32,345 6,204 orrection of er e Sheet, Year	 s Ended (\$00) 12/29/24 152,716 	530,729 251,901 123,435 12/31/23 161,656	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one year Operating lease liabilities, net of current portion - sites trading less than one year Operating lease liabilities, net of current portion - sites trading more than one year	57,078 39,377 7,113 12,414 78,955 474,162 137,385 656,868	49,436 33,633 1,309 12,628 70,878 424,509 635,576	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast of common stock, payable on Feb. 10 percent as of the close of business on SPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement, 2024 Dividend income - unaffiliated issuers . 7,220,023,318 Dividend income - affiliates of the	h dividend of \$12, 2024, to si 12, 2024, to si 12, 2024, to si 24, 2025, to si 25, 2025, to dividend of \$18, 2025, to si 26, 3, 2025. Years Ended 2023	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Sept. 30 (\$): 2022
In-House operating expenses	638,342 276,321 152,922 32,345 6,204 orrection of ene Sheet, Year		530,729 251,901 123,435 12/31/23 161,656 1,951 58,160	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one year Operating lease liabilities, net of current portion - sites trading more than one year Finance lease liabilities	57,078 39,377 7,113 12,414 78,955 474,162 137,385 656,868 90,081	49,436 33,633 1,309 12,628 70,878 424,509 635,576 137,099 68,762	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on I SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast of common stock, payable on Feb. record as of the close of business on I SPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement, 2024 Dividend income - unaffiliated issuers 7,220,023,318 Dividend income - affiliates of the Trustee & the Sponsor 19,479,204 Foreign taxes	h dividend of \$12, 2024, to si July 29, 2024. \$2 July 29, 2024. \$2 July 29, 2024. \$3 July 29, 2024. \$4 dividend of \$12, 2024, to si July 20, 2024. \$5 July 20, 20, 20, 20, 20, 20, 20, 20, 20, 20,	0.14 per share hareholders of Co. Board of to 1.15 per share hareholders of Co. Board of to 1.15 per share hareholders of Sept. 30 (\$): 2022 5.814,040,700
In-House operating expenses	638,342 276,321 152,922 32,345 6,204 orrection of en-		530,729 251,901 123,435 123,1/23 161,656 1,951 58,160 2	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one year Operating lease liabilities, net of current portion - sites trading less than one year Finance lease liabilities Finance lease liabilities Financing obligation	57,078 39,377 7,113 12,414 78,955 474,162 137,385 656,868 90,081	49,436 33,633 1,309 12,628 70,878 424,509 635,576 137,099	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On Corectors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On Joirectors has declared a quarterly cast of common stock, payable on Feb. record as of the close of business on Incomposition of SPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement, 2024 Dividend income - unaffiliated issuers 7,220,023,318 Dividend income - affiliates of the Trustee & the Sponsor 19,479,204 Foreign taxes withheld (1,851,725)	h dividend of \$12, 2024, to si July 29, 2024. \$2 July 29, 2024. \$2 July 29, 2024. \$3 July 29, 2024. \$4 dividend of \$12, 2024, to si July 20, 2024. \$5 July 20, 20, 20, 20, 20, 20, 20, 20, 20, 20,	60.14 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Board of 60.15 per share hareholders of Co. Soard of 60.15 per share hareholders of Sept. 30 (\$): 2022
In-House operating expenses	638,342 276,321 152,922 32,345 6,204 orrection of er e Sheet, Year		530,729 251,901 123,435 123,1/23 161,656 1,951 58,160 2 58,158	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities. Other loans Debt, net of current portion & debt issuance costs. Operating lease liabilities, net of current portion - sites trading less than one year Operating lease liabilities, net of current portion - sites trading less than one year Finance lease liabilities Finance lease liabilities Finance lease liabilities.	57,078 39,377 7,113 12,414 78,955 474,162 137,385 656,868 90,081	49,436 33,633 1,309 12,628 70,878 424,509 635,576 137,099 68,762	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on ISOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on ISOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast of common stock, payable on Feb. 1 record as of the close of business on ISPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement, 2024 Dividend income - unaffiliated issuers 7.220,023,318 Dividend income - affiliates of the Trustee & the Sponsor 19,479,204 Foreign taxes withheld (1,851,725) Total investment	h dividend of \$12, 2024, to \$13, 2025, to \$18, 2025, to \$19, 2023, to \$1	0.14 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Board of 0.15 per share hareholders of Sept. 30 (\$): 2022 5.814,040,700 18,096,796 (1,312,601)
In-House operating expenses. Other operating expenses. General and administrative expenses. Loss on impairment of long lived assets and intangible assets. Loss on impairment of Goodwill Restated to reflect cocconsolidated Balance Cash and cash equivalent cash & cash equivalents Restricted cash	638,342 276,321 152,922 32,345 6,204 orrection of er e Sheet, Year		530,729 251,901 123,435 123,1/23 161,656 1,951 58,160 2	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one year Operating lease liabilities, net of current portion - sites trading more than one year Finance lease liabilities Financing obligation Financing obligation Financing obligation	57,078 39,377 7,113 12,414 78,955 474,162 137,385 656,868 90,081	49,436 33,633 1,309 12,628 70,878 424,509 635,576 137,099	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on ISOUTH PLAINS FINANCIAL INC Dividend Announcement On ODirectors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on ISOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast of common stock, payable on Feb. Is record as of the close of business on ISPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement, 2024 Dividend income - unaffiliated issuers 7,220,023,318 Dividend income - affiliates of the Trustee & the Sponsor 19,479,204 Foreign taxes withheld (1,851,725) Total investment income 7,237,650,797	h dividend of \$12, 2024, to si 12, 2024, to si 12, 2024, to si 24, 25, 2024, to si 24, 2024, to si 24, 2024, to si 24, 2024, to si 24, 2025, to si 25, 2025, to si 26, 3, 2025, to si 26, 2025, to s	0.14 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Board of 0.15 per share hareholders of Sept. 30 (\$): 2022 5.814,040,700 18,096,796 (1,312,601) 5.830,824,895
In-House operating expenses. Other operating expenses. General and administrative expenses. Loss on impairment of long lived assets and intangible assets. Loss on impairment of Goodwill. Restated to reflect coc Consolidated Balance Cash and cash equivalent Restricted cash. Accounts receivable, gross. Allowance for doubtful accounts. Accounts receivable, net Inventories.	638,342 276,321 152,922 32,345 6,204 orrection of ene Sheet, Year		530,729 251,901 123,435 123,1/23 161,656 1,951 58,160 2 58,158	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one year Operating lease liabilities, net of current portion - sites trading more than one year Finance lease liabilities Financing obligation Financing obligation Financing obligation Deferred revenue, net of	57,078 39,377 7,113 12,414 78,955 474,162 137,385 656,868 90,081 1,210,637 77,255 76,900 	49,436 33,633 1,309 12,628 70,878 424,509 635,576 137,099 68,762 1,234,140 78,481 76,624	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on I SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on C SOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast of common stock, payable on Feb. 10 prectors has declared a quarterly cast of common stock, payable on Feb. 11 prectors has declared a quarterly cast of common stock, payable on Feb. 12 prectors as of the close of business on I SPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement, 2024 Dividend income - unaffiliated issuers 7,220,023,318 Dividend income - 4filiates of the Trustee & the Sponsor 19,479,204 Foreign taxes withheld (1,851,725) Total investment income 7,237,650,797 Trustee expense 231,636,853	h dividend of \$12, 2024, to \$1 July 29, 2024. \$2 July 29, 2024. \$3 July 29, 2024. \$4 July 29, 2024. \$4 July 29, 2024, to \$12, 2024, to \$12, 2024, to \$18, 2025, to \$18, 2025, to \$18, 2025. \$2 July 20, 20, 20, 20, 20, 20, 20, 20, 20, 20,	0.14 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Sept. 30 (\$): 2022
In-House operating expenses. Other operating expenses. General and administrative expenses. Loss on impairment of long lived assets and intangible assets. Loss on impairment of Goodwill. Restated to reflect cocconsolidated Balance Cash and cash equivalent Restricted cash. Accounts receivable, gross. Allowance for doubtful accounts. Accounts receivable, net Inventories. Inventory supplier advances. Inventories.	638,342 276,321 152,922 32,345 6,204 orrection of er e Sheet, Year		530,729 251,901 123,435 123,435 12/31/23 161,656 1,951 58,160 2 58,158	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Accrued interest Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one year Operating lease liabilities, net of current portion - sites trading less than one year Finance lease liabilities Finance lease liabilities Financing obligation Financing obligation Financing obligation Deferred revenue, net of current portion	57,078 39,377 7,113 12,414 78,955 474,162 137,385 656,868 90,081	49,436 33,633 1,309 12,628 70,878 424,509 635,576 137,099 68,762	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On Corectors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on SOUTH PLAINS FINANCIAL INC Dividend Announcement On Joirectors has declared a quarterly cast of common stock, payable on Feb. record as of the close of business on Incompage of the close of the Compage of the Close of	h dividend of \$12, 2024, to si July 29, 2024. \$2 July 29, 2024. \$2 July 29, 2024. \$2 July 29, 2024. \$3 July 29, 2024. \$4 dividend of \$12, 2024, to si Oct. 28, 2024. \$5 July 29, 2025. \$5 July 20, 2025. \$5 July 2	0.14 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Board of 0.15 per share hareholders of Sept. 30 (\$): 2022 5.814,040,700 18,096,796 (1,312,601) 5.830,824,895 223,329,603 117,918,485
In-House operating expenses	638,342 276,321 152,922 32,345 6,204 orrection of er e Sheet, Year		530,729 251,901 123,435 123,435 161,656 1,951 58,160 2 58,158	year Current portion of operating lease liabilities - sites trading more than one year Other current liabilities Hotel deposits Trade and other accruals Total current liabilities Other loans Debt, net of current portion & debt issuance costs Operating lease liabilities, net of current portion - sites trading less than one year Operating lease liabilities, net of current portion - sites trading more than one year Finance lease liabilities Financing obligation Financing obligation Financing obligation Deferred revenue, net of	57,078 39,377 7,113 12,414 78,955 474,162 137,385 656,868 90,081 1,210,637 77,255 76,900 	49,436 33,633 1,309 12,628 70,878 424,509 635,576 137,099 68,762 1,234,140 78,481 76,624	Directors has declared a quarterly cast of common stock, payable on Aug. record as of the close of business on I SOUTH PLAINS FINANCIAL INC Dividend Announcement On C Directors has declared a quarterly cast of common stock, payable on Nov. record as of the close of business on C SOUTH PLAINS FINANCIAL INC Dividend Announcement On J. Directors has declared a quarterly cast of common stock, payable on Feb. 10 prectors has declared a quarterly cast of common stock, payable on Feb. 11 prectors has declared a quarterly cast of common stock, payable on Feb. 12 prectors as of the close of business on I SPDR S&P 500 ETF TRUST Annual Report Consolidated Income Statement, 2024 Dividend income - unaffiliated issuers 7,220,023,318 Dividend income - 4filiates of the Trustee & the Sponsor 19,479,204 Foreign taxes withheld (1,851,725) Total investment income 7,237,650,797 Trustee expense 231,636,853	h dividend of \$12, 2024, to si July 29, 2024. \$2 July 29, 2024. \$2 July 29, 2024. \$2 July 29, 2024. \$3 July 29, 2024. \$4 dividend of \$12, 2024, to si Oct. 28, 2024. \$5 July 29, 2025. \$5 July 20, 2025. \$5 July 2	0.14 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Board of 0.15 per share hareholders of Co. Board of 0.15 per share hareholders of Sept. 30 (\$): 2022 5.814,040,700 18,096,796 (1,312,601) 5.830,824,895 223,329,603 117,918,485

filing fees	3,546,000			affiliated issuers			2,501,872	extinguishment of			
Legal & audit	220.025	500 706	441 522	Receivable for foreign		617,478	547.076	debt			4,527,000
Services Other expenses	330,925 5,707,312	588,706 5,042,924	441,522 2,504,225	taxes recoverable Total assets		,	547,276 405,548,653,688	asset disposal	17,000	239,000	580,000
Net expenses				Payable for investments		371,020,303,170	405,540,055,000	Change in fair	17,000	237,000	300,000
Net investment				purchased		88,419,329		value of obligation			
income (loss)	6,764,756,802	5,968,090,269	5,461,271,659	Payable for units of				to issue shares of			
Net realized gain (loss) on				fractional undivided interest ("Units")				common stock to sellers of World			
investments -				redeemed in-kind		243,307		Energy			535,000
unaffiliated				Accrued trustee expense.				Change in fair			
issuers	(3,951,898,541)	(3,915,717,181)	(2,352,742,735)	Accrued marketing expens				value of warrant liability	525,000	1,309,000	5,148,000
Net realized gain (loss) on				Distribution payable Accrued expenses & other		1,739,739,530	1,458,624,445	Change in fair	323,000	1,309,000	3,140,000
investments -				liabilities		71,811,605	52,379,536	value of interest			
affiliates of the				Total liabilities				rate swaps		(4,816,000)	5,554,000
Trustee & the Sponsor	(6 161 327)	(17 957 675)		Net assets				Interest income on marketable			
Net realized gain	(0,101,327)	(17,737,073)	•••	Total distributable		003,043,209,310	487,707,477,983	securities held in			
(loss) on in-kind				earnings (loss)		(13,992,376,640)	(83,739,898,488)	Trust Account		19,534,000	
redemptions -				Net assets		589,650,892,870	403,967,579,497	Other income			912,000
unaffiliated issuers	74 700 852 885	24 760 750 943	50 130 219 174	Net assets value per share		\$574.05	\$427.31	Net income (loss) from continuing			
Net realized gain	74,770,032,003	24,700,730,743	50,150,217,174	Siture		Ψ371.03	Ψ127.31	operations	(70,078,000)	(62,487,000)	(52,679,000)
(loss) on in-kind				D4 Diidd				Net income (loss)			
redemptions -	07.002.200	15.556.206	07.060.145	Recent Dividends: 1. SPDR S&P 500 ETF	F Trust fun	d		from discontinued			(40.112.000)
affiliated issuers Net realized gain	97,883,398	15,556,396	87,262,145	I. SI DK SKI SWI EII	ı ması mın	u.		operations	•••		(40,112,000)
(loss)	70,930,676,415	20,842,632,483	47,864,738,584				Payable	provision for			
Net change in						12/20/2021 03/21/2022		income taxes			
unrealized						06/21/2022		Net income (loss)	(70,053,000)	(66,610,000)	(92,791,000)
appreciation/depreciati on investments -	OII					09/19/2022		Less: net income attributable to			
unaffiliated						12/19/2022		redeemable			
issuers	73,445,093,833	44,789,048,168	(113,100,095,302)			03/20/2023 06/20/2023		noncontrolling			
Net change in unrealized						09/18/2023		interests & noncontrolling			
appreciation/depreciati	on					12/18/2023		interests	(436,000)	779,000	(1,140,000)
on investments -						03/18/2024		Net income (loss)	(/ /	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	() - / /
affiliates of the						06/21/2024 09/20/2024		attributable to			
Trustee & the Sponsor	326 127 232	154 584 224	(331,704,873)			12/20/2024		stockholders Weighted average	(70,489,000)	(65,831,000)	(93,931,000)
•	320,127,232	134,304,224	(331,704,873)								
Net change in								shares outstanding			
Net change in unrealized				Annual Dividends:	E			shares outstanding - basic	18,470,926	18,391,436	¹ 17,836,500
unrealized appreciation				Annual Dividends: 1. SPDR S&P 500 ETF	F Trust fun	d.		- basic	18,470,926	18,391,436	¹¹ 17,836,500
unrealized appreciation (depreciation)	73,771,221,065	44,943,632,392	(113,431,800,175)				7.01	- basic			
unrealized appreciation	73,771,221,065	44,943,632,392	(113,431,800,175)	1. SPDR S&P 500 ETF			7.01	- basic		18,391,436 18,391,436	
unrealized appreciation (depreciation) Net realized & unrealized gain (loss)				1. SPDR S&P 500 ETF 20226.18 2022 20251.97 SPRUCE POWER HOL	23	6.51 2024.	7.01	- basic	18,470,926	18,391,436	¹¹ 17,836,500
unrealized appreciation (depreciation)				1. SPDR S&P 500 ETF 20226.18 2022 20251.97 SPRUCE POWER HOL Annual Report	23 LDING CO	6.51 2024.		- basic	18,470,926	18,391,436	¹¹ 17,836,500
unrealized appreciation (depreciation)				1. SPDR S&P 500 ETF 20226.18 2022 20251.97 SPRUCE POWER HOL	23	6.51 2024. RP Years Ended	d Dec. 31 (\$):	- basic	18,470,926	18,391,436	¹¹ 17,836,500
unrealized appreciation (depreciation)	144,701,897,480	65,786,264,875	(65,567,061,591)	1. SPDR S&P 500 ETF 20226.18 2022 20251.97 SPRUCE POWER HOL Annual Report	23 LDING CO	6.51 2024.	d Dec. 31 (\$):	- basic	18,470,926 18,311,054 \$(3.82)	18,391,436 18,292,536 \$(3.58)	¹¹ 17,836,500 ¹¹ 18,046,903 ¹² \$(5.28)
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282	65,786,264,875 71,754,355,144	(65,567,061,591) (60,105,789,932)	1. SPDR S&P 500 ETF 20226.18 2022 20251.97 SPRUCE POWER HOL Annual Report Consolidated Income S Solar Energy	23	6.51 2024. RP Years Ended	d Dec. 31 (\$):	- basic	18,470,926 18,311,054	18,391,436 18,292,536	¹¹ 17,836,500
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282	65,786,264,875 71,754,355,144	(65,567,061,591) (60,105,789,932)	1. SPDR S&P 500 ETF 20226.18 202: 20251.97 SPRUCE POWER HOL Annual Report Consolidated Income S Solar Energy Systems	LDING CO Statement, 2024	6.51 2024. RP Years Ended	d Dec. 31 (\$):	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82)	18,391,436 18,292,536 \$(3.58) \$(3.58)	17,836,500 18,046,903 18(5.28) 18(5.28)
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116	65,786,264,875 71,754,355,144 945,382,116	(65,567,061,591) (60,105,789,932) 924,932,116	1. SPDR S&P 500 ETF 20226.18 202. 20251.97 SPRUCE POWER HOL Annual Report Consolidated Income s Solar Energy Systems Depreciation	LDING CO Statement, 2024	6.51 2024. RP Years Ended	d Dec. 31 (\$):	- basic	18,470,926 18,311,054 \$(3.82)	18,391,436 18,292,536 \$(3.58)	¹¹ 17,836,500 ¹¹ 18,046,903 ¹² \$(5.28)
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282	65,786,264,875 71,754,355,144	(65,567,061,591) (60,105,789,932)	1. SPDR S&P 500 ETF 20226.18 202: 20251.97 SPRUCE POWER HOL Annual Report Consolidated Income S Solar Energy Systems Depreciation	LDING CO Statement, 2024	6.51 2024. RP Years Endec 2023	d Dec. 31 (\$): 2022	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82)	18,391,436 18,292,536 \$(3.58) \$(3.58)	17,836,500 18,046,903 18(5.28) 18(5.28)
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83	65,786,264,875 71,754,355,144 945,382,116 \$6.41	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98	1. SPDR S&P 500 ETF 20226.18 2022 20251.97 SPRUCE POWER HOL Annual Report Consolidated Income S Solar Energy Systems Depreciation	23	6.51 2024. RP Years Endec 2023	1 Dec. 31 (\$): 2022 	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142	17,836,500 18,046,903 18(5.28) 18(5.28) 318
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116	65,786,264,875 71,754,355,144 945,382,116 \$6.41	(65,567,061,591) (60,105,789,932) 924,932,116	1. SPDR S&P 500 ETF 20226.18 202. 20251.97 SPRUCE POWER HOL Annual Report Consolidated Income S Solar Energy Systems Depreciation	23	6.51 2024. RP Years Ender 2023	1 Dec. 31 (\$): 2022 	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165	18,391,436 18,292,536 \$(3.58) \$(3.58) 142	17,836,500 18,046,903 18(5.28) 18(5.28) 18
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83	65,786,264,875 71,754,355,144 945,382,116 \$6.41	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98	1. SPDR S&P 500 ETF 20226.18 202: 20251.97 SPRUCE POWER HOL Annual Report Consolidated Income S Solar Energy Systems Depreciation	23	6.51 2024. RP Years Endec 2023	1 Dec. 31 (\$): 2022 	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142	17,836,500 18,046,903 18(5.28) 18(5.28) 318
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153,82	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76,54	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80)	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000	1 Dec. 31 (\$): 2022 	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142	17,836,500 18,046,903 18(5.28) 18(5.28) 318
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01	65,786,264,875 71,754,355,144 945,382,116 \$6.41 \$76.54 \$6.51	(65,567,061,591) (60,105,789,932) 924,932,116 \$5.98 \$(65.80) \$6.18	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 79,859,000	1 Dec. 31 (\$): 2022 23,194,000	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51	17,836,500 18,046,903 18(5.28) 18(5.28) 318
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01	65,786,264,875 71,754,355,144 945,382,116 \$6.41 \$76.54 \$6.51	(65,567,061,591) (60,105,789,932) 924,932,116 \$5.98 \$(65.80) \$6.18	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000	1 Dec. 31 (\$): 2022 23,194,000	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51	17,836,500 18,046,903 (18,046,903 (18,5.28) (18,5.28) (18,5.28) (18,5.28) (19,5.28) (19,5.28)
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76,54 \$6,51 ars Ended Sep	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80) \$6,18	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 79,859,000	1 Dec. 31 (\$): 2022 23,194,000	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51	17,836,500 18,046,903 18(5.28) 18(5.28) 318
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76,54 \$6,51 ars Ended Sep	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80) \$6,18	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 79,859,000	2022	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51	17,836,500 18,046,903 18(5.28) 18(5.28) 318
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153,82 \$7.01 ace Sheet, Yea	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76.54 \$6.51 ars Ended Sep 2024	(65,567,061,591) (60,105,789,932) 924,932,116 \$5.98 \$(65.80) \$6.18 t. 30 (\$): 2023	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 79,859,000	1 Dec. 31 (\$): 2022 23,194,000	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 51 (4,123,000)	17,836,500 18,046,903 18(5.28) 18(5.28) 318 2375
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153,82 \$7.01 ace Sheet, Yea	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76.54 \$6.51 ars Ended Sep 2024	(65,567,061,591) (60,105,789,932) 924,932,116 \$5.98 \$(65.80) \$6.18 t. 30 (\$): 2023	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 79,859,000 37,813,000	2022	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 51 (4,123,000)	17,836,500 18,046,903 18(5.28) 18(5.28) 318 2375
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01 ace Sheet, Yea	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76.54 \$6.51 ars Ended Sep 2024	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80) \$6,18 t. 30 (\$): 2023	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 79,859,000 37,813,000	2022	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000 \$(3.82)	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51 (4,123,000) \$(3.40)	17,836,500 18,046,903 18(5.28) 18(5.28) 318 21375
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76,54 \$6,51 ars Ended Sep 2024 588,156,432,306	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80) \$6,18 t. 30 (\$): 2023	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 37,813,000	2022	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000 \$(3.82)	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 51 (4,123,000) \$(3.40) \$(0.22)	17,836,500 18,046,903 18(5.28) 18(5.28) 318 2575
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153,82 \$7.01 ace Sheet, Yea	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76,54 \$6,51 ars Ended Sep 2024 588,156,432,306	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80) \$6,18 t. 30 (\$): 2023	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 37,813,000	2022	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000 \$(3.82)	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51 (4,123,000) \$(3.40)	17,836,500 18,046,903 18(5.28) 18(5.28) 318 21375
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01 ace Sheet, Yea	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76,54 \$6,51 ars Ended Sep 2024 588,156,432,306 1,436,514,567 589,592,946,873 1,655,411,005	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80) \$6,18 at. 30 (\$): 2023 402,960,238,243 947,647,504 403,907,885,747 1,370,568,809	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 79,859,000 37,813,000	2022	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000 \$(3.82)	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 51 (4,123,000) \$(3.40) \$(0.22)	17,836,500 18,046,903 18(5.28) 18(5.28) 318 2575
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01 see Sheet, Yea	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76,54 \$6,51 ars Ended Sep 2024 588,156,432,306 1,436,514,567 589,592,946,873 1,655,411,005	(65,567,061,591) (60,105,789,932) 924,932,116 \$5.98 \$(65.80) \$6.18 t. 30 (\$): 2023	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 79,859,000 37,813,000	2022	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000 \$(3.82)	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51 (4,123,000) \$(3.40) \$(0.22)	17,836,500 18,046,903 18(5.28) 18(5.28) 318 2175
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01 see Sheet, Yea	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76,54 \$6,51 ars Ended Sep 2024 588,156,432,306 1,436,514,567 589,592,946,873 1,655,411,005	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80) \$6,18 at. 30 (\$): 2023 402,960,238,243 947,647,504 403,907,885,747 1,370,568,809	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 79,859,000 37,813,000	6,583,000 3,170,000 196,000 73,118,000	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000 \$(3.82)	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51 (4,123,000) \$(3.40) \$(0.22)	17,836,500 18,046,903 18(5.28) 18(5.28) 318 2175
unrealized appreciation (depreciation)	144,701.897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01 ace Sheet, Yea	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76,54 \$6,51 ars Ended Sep 2024 588,156,432,306 1,436,514,567 589,592,946,873 1,655,411,005	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80) \$6,18 at. 30 (\$): 2023 402,960,238,243 947,647,504 403,907,885,747 1,370,568,809	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 79,859,000 37,813,000	2022	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000 \$(3.82)	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51 (4,123,000) \$(3.40) \$(0.22)	17,836,500 18,046,903 18(5.28) 18(5.28) 318 2175
unrealized appreciation (depreciation)	144,701.897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01 ace Sheet, Yea	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76,54 \$6,51 ars Ended Sep 2024 588,156,432,306 1,436,514,567 589,592,946,873 1,655,411,005	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80) \$6,18 at. 30 (\$): 2023 402,960,238,243 947,647,504 403,907,885,747 1,370,568,809	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 37,813,000 56,122,000	6,583,000 3,170,000 196,000 83,067,000	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000 \$(3.82)	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51 (4,123,000) \$(3.40) \$(0.22)	17,836,500 18,046,903 18(5.28) 18(5.28) 318 2175
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153.82 \$7.01 Ince Sheet, Year	65,786,264,875 71,754,355,144 945,382,116 \$6,41 \$76,54 \$6,51 ars Ended Sep 2024 588,156,432,306 1,436,514,567 589,592,946,873 1,655,411,005 86,542,885	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80) \$6,18 at. 30 (\$): 2023 402,960,238,243 947,647,504 403,907,885,747 1,370,568,809	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 37,813,000 56,122,000	6,583,000 3,170,000 196,000 73,118,000	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000 \$(3.82) \$0.00 2,504,000	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51 (4,123,000) \$(3.40) \$(0.22) \$(0.22) 4,724,000	17,836,500 18,046,903 18(5.28) 18(5.28) 318 2375
unrealized appreciation (depreciation)	144,701,897,480 151,466,654,282 1,027,182,116 \$6.83 \$153,82 \$7.01 ace Sheet, Yea	65,786,264,875 71,754,355,144 945,382,116 \$6.41 \$76.54 \$6.51 ars Ended Sep 2024 588,156,432,306 1,436,514,567 589,592,946,873 1,655,411,005 86,542,885	(65,567,061,591) (60,105,789,932) 924,932,116 \$5,98 \$(65,80) \$6,18 1. 30 (\$): 2023 402,960,238,243 947,647,504 403,907,885,747 1,370,568,809 476,593	1. SPDR S&P 500 ETF 2022	23	6.51 2024. RP Years Ender 2023 27,465,000 79,859,000 37,813,000 56,122,000	6,583,000 3,170,000 196,000 73,118,000 83,067,000 (59,873,000)	- basic	18,470,926 18,311,054 \$(3.82) \$(3.82) 165 165 49 25,000 \$(3.82) \$0.00 2,504,000 \$(3.82)	18,391,436 18,292,536 \$(3.58) \$(3.58) 142 142 51 (4,123,000) \$(3.40) \$(0.22) \$(0.22) 4,724,000	17,836,500 18,046,903 18(5.28) 18(5.28) 318 2375

			other current liabilities			administrative			
Adjusted for 1-for-8 stock split,	October 9 20	23. Approxi		8,749,000		expenses		15,167	17,567
mately; As of March 17, 2023	0010001 >, 20	20, Approxi	Total current liabilities	59,569,000	71,712,000	Impairment of real			720
Consolidated Balance Sheet, Ye	ars Ended De	c. 31 (\$):	Long-term debt, net of current portion	677 021 000	590 866 000	Gain on sale of		• • • •	720
	2024	2023	Deferred revenue			assets			4,812
Cash & cash equivalents	72 802 000	141 354 000	Deferred revenue		1,858,000	Total costs &			
Restricted cash		31,587,000	Lease liability, non-current	4,848,000	5,731,000	expenses	56,338	34,216	45,261
Provision - Accounts &			Warrant liabilities		6,108,000	(loss)	(2,155)	(16,946)	(7,763)
Notes Receivable - Trade	800,000	1,700,000	Other long-term			Interest expense,		, , ,	
Accounts receivable - Balancing value	15.810.000	10,888,000	liabilities	3,540,000	3,047,000	net			15
Accounts receivable			discontinued operations	40,000	170,000	Net gain on extinguishment of			
Accounts receivable		9,188,000	Warrant liabilities		17,000	debt	(69)		
Interest rate swap assets, current		11,333,000	Interest rate swap	205.000	942,000	Other income, net	758	1,912	1,103
Prepaid expenses & other	•••	11,000,000	liabilities, non-current	385,000	843,000	Net income (loss) before income taxes			
current assets		9,879,000	Liabilities - Long-Term		5,731,000	& equity in			
Prepaid expenses and other current assets	6,014,000		Total liabilities			unconsolidated	(1.466)	(15.024)	(((75)
Interest rate swap	0,011,000	•••	Common stock	2,000	2,000	affiliate's loss Current income	(1,466)	(15,034)	(6,675)
assets, current			capital	478,366,000	475,654,000	taxes (benefit)	422	1,659	(981)
Total current assets			Noncontrolling interests			Deferred income	20	(125)	1.250
Equipment			Accumulated deficit Treasury stock at cost,	(328,377,000)	(257,888,000)	taxes (benefit) Net income (loss)	20	(135)	1,370
Computers			1,864,173 shares and 0 at			and total			
Leasehold improvements XL Grid projects not yet	30,000		30, 2023 and 31, 2022,			comprehensive			
in service	905,000		respectively	6,277,000	5,424,000	income (loss) Provision for	(1,908)	•••	•••
Property and equipment,			equity (deficit)	146,152,000	214,669,000	(benefit from)			
net Solar Energy Systems	588,428,000		Total Equity	146,152,000	214,669,000	income taxes	442	1,524	389
Solar Energy Systems	641,245,000					Equity in unconsolidated			
Solar energy Systems			Recent Dividends:			affiliates' income			
accumulated depreciation accumulated depreciation			1. Spruce Power Holding C	Corp common subj	ect to possible	(1033)		65	(13)
Other property &	319,000	•••	redemption. No dividends paid.			Net income (loss) from continuing			
equipment, net	589,014,000		2. Spruce Power Holding C	orp class B comm	on.	operations		(16,493)	(7,077)
Property & equipment,		484,406,000	No dividends paid.	own aloga A comm		Net income (loss)		, , ,	
net Intangible assets, net		464,400,000	Spruce Power Holding C No dividends paid.	orp class A comm	on.	from discontinued operations			96,820
						operations			90,620
Intangible assets, net		10,196,000	4. Spruce Power Holding C	orp common.		Net income (loss)	(1.908)	(16,493)	89,743
Right-of-use asset		5,933,000	No dividends paid.	orp common.		Net income (loss) Net income (loss)	(1,908)	(16,493)	89,743
Right-of-use asset		5,933,000	No dividends paid. Annual Dividends:	-	ect to possible	Net income (loss) attributable to	(1,908)	(16,493)	89,743
Right-of-use asset		5,933,000 16,550,000 28,757,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption.	-	ect to possible	Net income (loss)	(1,908)	(16,493) 1,686	89,743 683
Right-of-use asset		5,933,000 16,550,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid.	Corp common subj	-	Net income (loss) attributable to noncontrolling interests Net income (loss)			·
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of	 255,000	5,933,000 16,550,000 28,757,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C	Corp common subj	-	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to	3,864	1,686	683
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of	255,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C	Corp common subj	on.	Net income (loss) attributable to noncontrolling interests Net income (loss)			·
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations	255,000	5,933,000 16,550,000 28,757,000 257,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid.	Corp common subj corp class B commo	on.	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding	3,864 1,956	1,686 (14,807)	683 90,426
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of	255,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C	Corp common subj corp class B commo	on.	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic	3,864	1,686	683
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement	255,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C	Corp common subject of class B common class A common.	on.	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding	3,864 1,956	1,686 (14,807)	683 90,426
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible	255,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C No dividends paid. STRATUS PROPERTIES IN Annual Report	Corp common subject or p class B common corp class A common corp common.	on.	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted	3,864 1,956	1,686 (14,807)	683 90,426
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement	255,000 251,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding Credemption. No dividends paid. 3. Spruce Power Holding Credemption. No dividends paid. 4. Spruce Power Holding Credemption. No dividends paid. STRATUS PROPERTIES IN Annual Report Consolidated Income Sta	Corp common subject or p class B common corp class A common corp common.	on.	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares	3,864 1,956 8,059 8,189	1,686 (14,807) 7,996 7,996	683 90,426 8,228 8,228
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap	255,000 255,000 4,750,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C No dividends paid. STRATUS PROPERTIES IN Annual Report	Corp common subject or p class B common corp class A common corp common.	on. on. ided Dec. 31	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted	3,864 1,956 8,059	1,686 (14,807) 7,996	683 90,426 8,228
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current	255,000 255,000 4,750,000 18,414,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 5,933,000 	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C No dividends paid. STRATUS PROPERTIES IN Annual Report Consolidated Income Sta (\$000):	Corp common subjector class B common corp class A common corp common.	on. on. ided Dec. 31	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from	3,864 1,956 8,059 8,189	1,686 (14,807) 7,996 7,996	683 90,426 8,228 8,228
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C No dividends paid. STRATUS PROPERTIES IN Annual Report Consolidated Income Sta (\$000):	Corp common subjector class B common corp class A common corp common.	on. on. ided Dec. 31	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing	3,864 1,956 8,059 8,189 8,023	1,686 (14,807) 7,996 7,996 8,003	683 90,426 8,228 8,228 7,991
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of	255,000 255,000 136,942,000 4,750,000 4,750,000 898,479,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 895,021,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C No dividends paid. STRATUS PROPERTIES IN Annual Report Consolidated Income Sta (\$000):	Corp common subjector class B common corp class A common corp common.	on. on. oded Dec. 31	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from	3,864 1,956 8,059 8,189	1,686 (14,807) 7,996 7,996	683 90,426 8,228 8,228
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt	255,000 255,000 4,750,000 4,750,000 4,750,000 898,479,000 28,310,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 895,021,000 27,914,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding Consolve Power H	Corp common subject of class B common subject of class B common subject of class A common subject of class A common subject of class B common subjec	on. on. ded Dec. 31 2022	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from	3,864 1,956 8,059 8,189 8,023	1,686 (14,807) 7,996 7,996 8,003 \$(1.85)	683 90,426 8,228 8,228 7,991 \$(0.78)
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 895,021,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding Constitution of the paid. 3. Spruce Power Holding Constitution of the paid. 4. Spruce Power Holding Constitution of the paid. 4. Spruce Power Holding Constitution of the paid. STRATUS PROPERTIES IN Annual Report Consolidated Income State (\$000): General and administrative expenses 12. Real estate operations 3	Corp common subject of class B common corp class A common corp common. IC. Itement, Years Er 2024 2023	on. on. ded Dec. 31 2022	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper	3,864 1,956 8,059 8,189 8,023	1,686 (14,807) 7,996 7,996 8,003	683 90,426 8,228 8,228 7,991
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation &	255,000 255,000 136,942,000 4,750,000 4,750,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000	5,933,000 16,550,000 28,757,000 28,757,000 2,454,000 32,000 143,095,000 895,021,000 27,914,000 878,000 1,166,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C No dividends paid. STRATUS PROPERTIES IN Annual Report Consolidated Income Sta (\$000): General and administrative expenses	Corp common subject of class B common subject of class B common subject of class A common subject of class A common subject of class B common subjec	on. on. 2022 24,744	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper Income (loss) per share from	3,864 1,956 8,059 8,189 8,023	1,686 (14,807) 7,996 7,996 8,003 \$(1.85)	683 90,426 8,228 8,228 7,991 \$(0.78)
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits	255,000 255,000 4,750,000 4,750,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000 4,408,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C No dividends paid. 5. STRATUS PROPERTIES IN Annual Report Consolidated Income State (\$000): General and administrative expenses	Corp common subjector class B common corp class A common corp common. IC. Itement, Years Ext. 2024 2023 4,952	on. on. ded Dec. 31 2022 24,744 12,754	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper Income (loss) per share from discontinued oper share from discontinued oper share from discontinued	3,864 1,956 8,059 8,189 8,023 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00	683 90,426 8,228 8,228 7,991 \$(0.78)
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000 4,408,000 2,998,000	5,933,000 16,550,000 28,757,000 28,757,000 2,454,000 32,000 143,095,000 895,021,000 27,914,000 878,000 1,166,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding Combined Power H	Corp common subjector class B common corp class A common corp common. IC. Itement, Years Er 2024 2023 4,952 4,952 1,626	on. on. ded Dec. 31 2022 24,744 12,754	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper Income (loss) per share from	3,864 1,956 8,059 8,189 8,023	1,686 (14,807) 7,996 7,996 8,003 \$(1.85)	683 90,426 8,228 8,228 7,991 \$(0.78)
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest Accrued expenses & other	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000 4,408,000 2,998,000 2,378,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000 2,386,000 4,372,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C No dividends paid. 5. STRATUS PROPERTIES IN Annual Report Consolidated Income State (\$000): General and administrative expenses	Corp common subjector class B common corp class A common corp common. IC. Itement, Years Ext. 2024 2023 4,952	on. on. ded Dec. 31 2022 24,744 12,754 37,498	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper Income (loss) per share from discontinued oper share from discontinued oper share from discontinued operations - basic Net income (loss) per share - basic	3,864 1,956 8,059 8,189 8,023 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00	683 90,426 8,228 8,228 7,991 \$(0.78)
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000 4,408,000 2,998,000 2,378,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 5,933,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000 2,386,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C No dividends paid. 5. STRATUS PROPERTIES IN Annual Report Consolidated Income Sta (\$000): General and administrative expenses	Corp common subjector class B common corp class A common corp common. IC. Itement, Years Ext. 2024 2023 4,952	on. on. on. on. 2022 24,744 12,754 37,498	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper Income (loss) per share from discontinued oper share from liscontinued oper share from discontinued oper share from discontinued oper share from liscontinued oper share from discontinued oper share from discontinued oper share from	3,864 1,956 8,059 8,189 8,023 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00	683 90,426 8,228 8,228 7,991 \$(0.78)
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest Accrued expenses & other current liabilities Accounts payable & accrued expenses	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000 4,408,000 2,998,000 2,378,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000 2,386,000 4,372,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C No dividends paid. 5. STRATUS PROPERTIES IN Annual Report Consolidated Income States (\$000): General and administrative expenses	Corp common subjector class B common corp class A common corp common. IC. Itement, Years Extended 2024 2023 4,952 1,626 9,296 14,719 17,270	on. on. ded Dec. 31 2022 24,744 2,12,754 37,498 23,761	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper Income (loss) per share from discontinued oper share from discontinued oper share from discontinued operations - basic Net income (loss) per share - basic	3,864 1,956 8,059 8,189 8,023 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00	683 90,426 8,228 8,228 7,991 \$(0.78)
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest Accrued expenses & other current liabilities Accounts payable & accrued expenses Current liabilities of	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000 4,408,000 2,998,000 2,378,000 987,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 5,933,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000 2,386,000 4,372,000 22,052,000 1,120,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding Condition of the paid. 3. Spruce Power Holding Condition of the paid. 4. Spruce Power Holding Condition of the paid. 4. Spruce Power Holding Condition of the paid. STRATUS PROPERTIES IN Annual Report Consolidated Income States (\$000): General and administrative expenses	Corp common subjector class B common corp class A common corp common. IC. Itement, Years Er 2024 2023 4,952 4,952 4,887 2,551 1,626 9,296 14,719 17,276	on. on. ded Dec. 31 2022 24,744 2,12,754 37,498 23,761	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper Income (loss) per share from discontinued oper share from discontinued oper share from discontinued oper share from continuing operations - basic Net income (loss) per share - basic Income (loss) per share from continuing	3,864 1,956 8,059 8,189 8,023 \$0.24 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00 \$(1.85)	683 90,426 8,228 8,228 7,991 \$(0.78) \$11.77 \$10.99
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest Accrued expenses & other current liabilities Accounts payable & accrued expenses	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000 4,408,000 2,998,000 2,378,000 987,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 5,933,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000 2,386,000 4,372,000 22,052,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding Consider Power Holdi	Corp common subjector class B common corp class A common corp common. IC. Itement, Years Er 2024 2023 4,952 4,952 1,626 9,296 14,715 17,276	on. on. 2022 24,744 23,761 4,439	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper Income (loss) per share from discontinued oper share from discontinued oper share from discontinued oper share from continuing operations - basic Net income (loss) per share from continuing operations - diluted	3,864 1,956 8,059 8,189 8,023 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00	683 90,426 8,228 8,228 7,991 \$(0.78)
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest Accrued expenses & other current liabilities Current liabilities of discontinued operations Accrued Expenses and other current liabilities	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000 4,408,000 2,998,000 2,378,000 987,000 61,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 5,933,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000 2,386,000 4,372,000 22,052,000 1,120,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding Condition of the paid. 3. Spruce Power Holding Condition of the paid. 4. Spruce Power Holding Condition of the paid. 4. Spruce Power Holding Condition of the paid. STRATUS PROPERTIES IN Annual Report Consolidated Income States (\$000): General and administrative expenses	Corp common subjector class B common corp class A common corp common. IC. Itement, Years Extended 2024 2023 4,952 1,626 9,296 14,719 17,270	on. on. 2022 24,744 23,761 4,439	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper Income (loss) per share from discontinued oper share from discontinued oper share from discontinued oper share from continuing operations - basic Net income (loss) per share - basic Income (loss) per share from continuing	3,864 1,956 8,059 8,189 8,023 \$0.24 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00 \$(1.85)	683 90,426 8,228 8,228 7,991 \$(0.78) \$11.77 \$10.99
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest Accrued expenses & other current liabilities - Current liabilities of discontinued operations Accrued Expenses and other current liabilities - Balancing value	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000 4,408,000 2,998,000 2,378,000 987,000 61,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 5,933,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000 2,386,000 4,372,000 22,052,000 1,120,000 40,634,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding Combined Power Ho	Corp common subjector class B common corp class A common corp common. IC. Itement, Years Er 2024 2023 4,952 4,952 1,626 9,296 14,715 17,276	on. on. 2022 24,744 12,754 37,498 23,761 4,439 3,586	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Year end shares outstanding operations - basic Earnings per share from continuing operations - basic Income (loss) per share from discontinued oper Income (loss) per share from continued operations - basic Net income (loss) per share from continued operations - basic Net income (loss) per share rom continuing operations - diluted Earn per share-inc from discont opers - diluted	3,864 1,956 8,059 8,189 8,023 \$0.24 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00 \$(1.85)	683 90,426 8,228 8,228 7,991 \$(0.78) \$11.77 \$10.99
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest Accrued expenses & other current liabilities Current liabilities of discontinued operations Accrued Expenses and other current liabilities	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000 4,408,000 2,998,000 2,378,000 987,000 61,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 5,933,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000 2,386,000 4,372,000 22,052,000 1,120,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding Consider Power H	Corp common subjector class B common corp class A common corp class A common corp common. IC. Itement, Years Er 2024 2023 4,952 4,952 1,626 9,296 14,715 17,276 4,257	on. on. on. on. on. on. on. on.	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper Income (loss) per share from discontinued oper share from discontinued oper share from discontinued oper share from continuing operations - basic Net income (loss) per share - basic Income (loss) per share from continuing operations - diluted Earn per share-inc from discont opers - diluted Income (loss) per	3,864 1,956 8,059 8,189 8,023 \$0.24 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00 \$(1.85)	683 90,426 8,228 8,228 7,991 \$(0.78) \$11.77 \$10.99
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest Accrued expenses & other current liabilities Accounts payable & accrued expenses Current liabilities of discontinued operations Accrued Expenses and other current liabilities - Balancing value Accrued Lease Liabilities - Current	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 892,000 4,408,000 2,998,000 2,378,000 987,000 61,000 28,125,000 8,454,000	5,933,000 16,550,000 28,757,000 28,757,000 2,454,000 32,000 143,095,000 5,933,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000 2,386,000 4,372,000 22,052,000 1,120,000 40,634,000 8,587,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding Condividends paid. 3. Spruce Power Holding Condividends paid. 4. Spruce Power Holding Condividends paid. 5. STATUS PROPERTIES IN Annual Report Consolidated Income States (\$000): General and administrative expenses 1. Real estate operations 3. Gain on sales of assets 1. Leasing operations 1. Total revenues 1. Cost of sales real estate operations 1. Cost of sales real estate operation 2. Cost of sales real estate operation 3. Real estate operation 4. Real estate operation 8. Real estate operation 8. Real estate operations 2. Real estate operations 2.	Corp common subjector class B common corp class A common corp common. IC. Itement, Years Er 2024 2023 4,952 4,887 2,551 1,626 17,276 17,276	on. on. ded Dec. 31 2022 24,744 2,754 37,498 23,761 4,439 3,586	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Year end shares outstanding operations - basic Earnings per share from continuing operations - basic Income (loss) per share from discontinued oper Income (loss) per share from continued operations - basic Net income (loss) per share from continued operations - basic Net income (loss) per share rom continuing operations - diluted	3,864 1,956 8,059 8,189 8,023 \$0.24 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00 \$(1.85)	683 90,426 8,228 8,228 7,991 \$(0.78) \$11.77 \$10.99
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest Accrued expenses & other current liabilities - Accounts payable & accrued expenses Current liabilities of discontinued operations Accrued Expenses and other current liabilities - Balancing value Accrued interest Operating Lease Liabilities - Current Portion/Short-Term	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 2,998,000 2,378,000 987,000 61,000 28,125,000 8,454,000	5,933,000 16,550,000 28,757,000 257,000 2,454,000 32,000 143,095,000 5,933,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000 2,386,000 4,372,000 22,052,000 1,120,000 40,634,000 8,587,000 1,166,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding Combined Power Ho	Corp common subjector class B common subjector class B common subjector class A common subjector common. IC. Itement, Years Extended 2024 2023 4,952 4,952 1,626 9,296 14,719 17,270 4,257	on. on. on. on. on. on. ded Dec. 31 2022 24,744 12,754 37,498 23,761 4,439 3,586	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Year end shares outstanding operations - basic Earnings per share from continuing operations - basic Income (loss) per share from discontinued oper Income (loss) per share from continuing operations - basic Net income (loss) per share from continued operations - basic Net income (loss) per share rom continuing operations - diluted Earn per share-inc from discont opers - diluted Income (loss) per share from continuing operations - diluted Income (loss) per share from discontinued operations -	3,864 1,956 8,059 8,189 8,023 \$0.24 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00 \$(1.85) \$(1.85)	\$0,426 8,228 8,228 7,991 \$(0.78) \$11.77 \$10.99
Right-of-use asset Interest rate swap assets, non-current Goodwill Other assets Long-term assets of discontinued operations Long-term assets of discontinued operations Investment related to SEMTH master lease agreement Right of Use Tangible Assets - Operating Lease - Net Interest rate swap assets, non-current Right-of-use assets Total assets Current portion of long-term debt Deferred revenue, current Lease liability, current Accrued compensation & related benefits Professional fees Accrued interest Accrued expenses & other current liabilities Accounts payable & accrued expenses Current liabilities of discontinued operations Accrued Expenses and other current liabilities - Balancing value Accrued Lease Liabilities - Current	255,000 255,000 136,942,000 4,750,000 18,414,000 4,750,000 898,479,000 28,310,000 1,194,000 2,998,000 2,378,000 987,000 61,000 28,125,000 8,454,000	5,933,000 16,550,000 28,757,000 28,757,000 2,454,000 32,000 143,095,000 5,933,000 895,021,000 27,914,000 878,000 1,166,000 3,237,000 2,386,000 4,372,000 22,052,000 1,120,000 40,634,000 8,587,000	No dividends paid. Annual Dividends: 1. Spruce Power Holding Credemption. No dividends paid. 2. Spruce Power Holding C No dividends paid. 3. Spruce Power Holding C No dividends paid. 4. Spruce Power Holding C No dividends paid. 5. STRATUS PROPERTIES IN Annual Report Consolidated Income States (\$000): General and administrative expenses	Corp common subjector class B common subjector class B common subjector class A common subjector common. IC. Itement, Years Exp. 2024 2023 4,952 2,551 1,626 9,296 14,719 17,270 4,257 29,979 9,615 7,470 5,177	on. on. on. on. on. on. ded Dec. 31 2022 24,744 12,754 37,498 23,761 4,439 3,586	Net income (loss) attributable to noncontrolling interests Net income (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Income (loss) per share from continuing operations - basic Earnings per share-inc from discontinued oper Income (loss) per share from discontinued oper Net income (loss) per share - basic Net income (loss) per share - basic Income (loss) per share - basic Income (loss) per share - basic Income (loss) per share rom continuing operations - diluted Earn per share-inc from discont opers - diluted Income (loss) per share from	3,864 1,956 8,059 8,189 8,023 \$0.24 \$0.24	1,686 (14,807) 7,996 7,996 8,003 \$(1.85) \$0.00 \$(1.85)	683 90,426 8,228 8,228 7,991 \$(0.78) \$11.77 \$10.99

Net income (loss)				securities		2,855,000	1,935,000	Other real estate			
per share - diluted	\$0.24	\$(1.85)	\$10.99	Dividends on				owned expenses	(865,000)		679 000
Number of full time employees	34	33	□31	Federal Home Loan Bank stock		416,000	301,000	Other expenses Goodwill impairment.	4,119,000		678,000
Total number of	٥.	55		Dividends On FHLB		,	,	Loss on valuation	, ,		
employees	34	33	□31	Stock	514,000		•••	of other real estate owned	(693,000)		
Number of common stockholders	293	294	¹¹² 307	income	58,762,000	60,241,000	48,956,000	Total non-interest	(0)3,000)		•••
Depreciation and	293	294	307	Interest expense on				expense		25,050,000	23,511,000
amortization	5,563			interest-bearing demand deposits			765,000	Income before provision for			
As is: As of March	27 2022			Interest expense on			,	income taxes	(4,388,000)	15,281,000	23,870,000
,	.,	E J. J D	21 (0000).	savings deposits & money market				Current provision for income taxes -			
Consolidated Balance	e Sueet, 1ea	2024	2023	deposits			1,480,000	federal	(587,000)	2,612,000	4,351,000
				Interest expense on			2 (07 000	Current provision			
Cash & cash equivalents Restricted cash		20,178 976	31,397 1,035	time deposits	28,495,000		2,697,000	for income taxes - state	(241,000)	1,747,000	2,591,000
Real estate held for sale.		11,211	7,382	Interest expense on	20,173,000	•••	•••	Total current	(211,000)	1,717,000	2,371,000
Real estate under				deposits		24,227,000	4,942,000	provision for			C 0.42 000
development Land available for		274,105	260,642	Interest expense on Federal Home Loan				income taxes		•••	6,942,000
development		65,009	47,451	Bank advances			1,212,000	(benefit) for			
Real estate held for		126.252	144 112	Interest expense on junior subordinated				income taxes - federal	503,000	124,000	(59,000)
investment, net Lease right-of-use assets		136,252 10,088	144,112 11,174	debt			375,000	Deferred provision	303,000	124,000	(39,000)
Deferred tax assets		153	173	Interest expenses		.==		(benefit) for			
Other assets		14,634 532,606	14,400 517,766	on long term debt Junior subordinated	•••	177,000	•••	income taxes - state	130,000	(24,000)	19,000
Accounts payable		10,061	15,629	debt	454,000	375,000		Total deferred	150,000	(2.,000)	17,000
Accrued liabilities,				Federal Home Loan	227.000			provision (benefit)			(40,000)
including taxes Accrued liabilities		7,291	6,660	Bank advances Total interest	337,000	•••	•••	for income taxes Current Tax - Total	(828,000)	4,359,000	(40,000)
Paycheck Protection		•••	0,000	expense	29,286,000	24,779,000	6,529,000	Deferred Tax -			
Program loan		194,853	175,168	Net interest income before provision				Total Net Income After	633,000	100,000	
Lease liabilities		15,436 1,810	15,866 2,721	for (reversal of)				Taxes	(4,193,000)		
Other liabilities		5,588	7,117	loan losses		35,462,000	42,427,000	Provision for			
Total liabilities		235,039	223,161	Provision for (reversal of) loan				Net income	(195,000) (4,193,000)	4,459,000 10,822,000	6,902,000 16,968,000
Common Stock		97 	 96	losses	7,882,000	342,000	2,683,000	Net income	(4,193,000)	10,622,000	10,900,000
Capital in excess of par				Reversal of credit				available for			
value of common stock. Retained earnings		200,972 28,601	197,735	losses on unfunded loan commitments	55,000	(68,000)	(142,000)	common shareholders Weighted average		•••	16,968,000
Retained earnings		20,001	•••	Net interest income	33,000	(00,000)	(112,000)	shares outstanding			
(accumulated deficit)			26,645	after provision for				- basic	6,714,000	6,695,000	6,687,000
Common stock held in treasury		34,965		(reversal of) loan losses		35,130,000	39,886,000	Weighted average shares outstanding			
Common stock held in		51,705	•••	Service charges on		, ,		- diluted	6,714,000	6,698,000	6,687,000
treasury			32,997	deposit accounts Rental income		872,000	859,000 199,000	Year end shares outstanding	6,776,563	6,784,099	6,732,699
equity (deficit)		194,705	191,479	Net gain on loan	•••	•••	177,000	Net earnings per	0,770,303	0,704,077	0,732,077
Noncontrolling interests				sales	2,114,000			share - basic	\$(0.62)	\$1.62	\$2.54
in subsidiaries Total equity (deficit)		102,862 297,567	103,126 294,605	Net gain on loan sales		2,481,000	5,839,000	Net earnings per share - diluted	\$(0.62)	\$1.62	\$2.54
rotar equity (deficit)		271,301	274,003	Net gain on		_,,	-,,	Common DPS - by	+(***=)	7	7=
Recent Dividends:				securities	6,000	•••	• • • •	Period End Date - Gross	\$0.40		
1. Stratus Properties	Inc. commo	n.		(loss)			4,000	Dividends per	30. 4 0	•••	•••
No dividends paid.				Real estate		102.000		common share		\$0.48	\$0.48
Annual Dividends: 1. Stratus Properties	Inc. commo	n.		exchange fees Other income		193,000 631,000	594,000	Number of full time employees	106	115	
No dividends paid.				FHLB prepayment fee		1,024,000		Total number of	100	110	•••
SUMMIT STATE BANK	K (SANTA	ROSA, CA)		Salaries and employee benefits	15 630 000			employees Number of common	106	115	113
Annual Report Consolidated Income	Statement	Vears Ended	Dec 31 (\$):	Salaries &	13,039,000		• • • •	stockholders	148	147	
Consolidated Income	2024	2023	2022	employee benefits		15,399,000	14,651,000	Provision for			
0 : 1				Occupancy & equipment expenses	1,761,000	1,713,000	1,716,000	credit losses on investments Net			
Service charges on deposit accounts	926,000			Information	1,701,000	1,715,000	1,710,000	interest income			
Rental income	241,000			technology			1,993,000	after provision for			
Interest and fees	53 574 000			Professional fees Director fees &	•••	•••	852,000	(reversal of)	(22,000)	58,000	
on loans	JJ,J/4,000		•••	expenses			908,000	Basic EPS Excluding	, , ,	2.5,000	•••
deposits with banks	2,060,000			Nasdaq listing & regulatory license				ExtraOrdinary Items Diluted EPS	\$(0.62)		•••
Interest on investment				expense			211,000				
securities	2,614,000			Advertising &				Items	\$(0.62)		
Interest income &		50 560 000	46 124 000	promotion Deposit & other	• • • •		1,484,000	0 11 15	O1 · *7	E 1 15	21 (4)
fees on loans Interest income on	•••	52,560,000	46,124,000	insurance premiums			686,000	Consolidated Balan	ce Sheet, Year	rs Ended Dec. 2024	. 31 (\$): 2023
deposits with banks		4,410,000	596,000	Loan expenses			294,000				
Interest income on investment				Postage and delivery			38,000	Cash & due from banks Total cash and cash		51,403,000	57,789,000
mresument				•			,	rotai Casii aliu Casii			

equivalents	51,403,000		Operating Lease				operating expenses	2,673,913	4,586,245	5,005,551
Mortgage-backed securities - residential	6,994,000	7,884,000	Liabilities - Long-Term & Short-Term		1,279,000	980,000	Depreciation & amortization	7,357,295	6,968,985	6,530,595
Available-for-sale (at			Accrued interest payable				$Impairment\ charge \dots$		11,765,540	1,604,989
fair value; amortized	60.220.000	04.546.000	and other liabilities -		(2(2,000	5 122 000	Professional fees	3,012,046	3,741,720	3,697,792
cost of \$53,591	68,228,000	84,546,000	Balancing value Accrued interest payable		6,363,000	5,123,000	Directors fees Other operating	356,886	347,714	192,497
Corporate debt	23,009,000	24,232,000	and other liabilities -				expenses		539,957	747,535
Available-for-sale			Balancing value		5,084,000		Total operating		ŕ	*
investment securities, at			Total liabilities			1,024,830,000	expenses		92,398,284	45,785,225
fair value	38,225,000	52,430,000	Common Stock			37,471,000	Operating income Interest expense on	3,937,940	(24,484,250)	10,829,221
securities	68 228 000		Common stock		62 869 000	37,471,000	secured financing	25 052 058	28,113,245	
Total investment	,,		Retained earnings			68,957,000	Interest expense	,,_	,_,_,_,	
securities		84,546,000	Accumulated other				from obligations			
Real estate - construction	692 255 000	22 772 000	comprehensive income, ne of tax		(0.006.000)		under participation agreements	2,971,924	1,353,006	3,180,771
Real estate - commercial			Accumulated other		(0,000,000)	•••	Interest expense on	2,971,924	1,333,000	3,100,771
Real estate -	, ,	, ,	comprehensive income				repurchase			
construction & land	9,419,000	697,319,000	(loss)			(8,750,000)	agreement payable	• • •	• • •	7,913,942
Real estate - single family	22 602 000	40 547 000	Total shareholders' equity		01 722 000	97,678,000	Interest expense on mortgage loan			
Real estate - multifamily			Total Equity				payable			2,173,114
Consumer & lease	- ,- ,	, ,	1,		, , , , , , , , ,	, ,	Interest expense on			,,
financing			Recent Dividends:				revolving credit			2 (54 500
Consumer		11,000	1. Summit State Bank ((Santa Ros	a, CA) series	B senior non-	facility	•••	•••	2,674,568
Consumer & lease	910,700,000	•••	cumulative perpetual pre		., . ,		term loan payable			524,344
financing	905,075,000	938,626,000	No dividends paid.		~		Interest expense on			
Loans, gross		953,847,000	Summit State Bank (No dividends paid.	(Santa Ros	a, CA) comn	ion.	unsecured notes			
Allowance for loan losses Land		15,221,000 1,184,000	3. Summit State Bank	(Santa Ro	sa. CA) TAR	P - fixed rate	payable	9,836,953	9,643,974	6,682,937
Building		7,935,000	non-cumulative perpetua				secured borrowing			1,507,572
Furniture, fixtures &	.,,	.,,	T.D		n .		Gain on			, ,
equipment	13,896,000	13,881,000			Record 1 02/10/2022	Payable	extinguishment of			
Furnitures, Fixtures & Equipment	3,906,000	3,878,000			05/12/2022		obligations under participation			
Leasehold Improvements	889,000	884,000			08/11/2022		agreements		14,079,379	3,435,902
Depreciation					11/10/2022 02/09/2023		Realized gains on			
Depreciation		8,565,000			05/11/2023		marketable securities		(459,279)	83,411
equipment, net	5,155,000				08/10/2023		Net unrealized	•••	(137,277)	05,111
Bank premises &		5 21 6 000			11/09/2023 02/08/2024		gains (losses) on			
equipment, net		5,316,000			05/16/2024		marketable securities	100,149	(316,573)	(122,299)
			10/02/2021 0.01	0/11/2024		10/10/2024		100,147	(310,373)	
Home Loan Bank stock, at			10/03/2024 0.04 09	9/11/2024	10/03/2024	10/10/2024	Gain (loss) on sale			. , ,
cost		5,541,000		9/11/2024	10/03/2024	10/10/2024	of real estate		(4,211,153)	(51,984)
cost		5,541,000 4,119,000	Annual Dividends:				of real estate Income from equity		(4,211,153)	, , ,
cost			Annual Dividends: 1. Summit State Bank (cumulative perpetual pre	(Santa Ros			of real estate Income from equity		(4,211,153)	, , ,
cost		4,119,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid.	(Santa Ros eferred.	a, CA) series	B senior non-	of real estate Income from equity investment in unconsolidated investments		(4,211,153) (2,383,938)	, , ,
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other	7,413,000	4,119,000 8,405,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank ((Santa Ros eferred.	a, CA) series	B senior non-	of real estate			(51,984)
cost	7,413,000	4,119,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank	(Santa Ros eferred. (Santa Ros (Santa Ro	a, CA) series a, CA) comn sa, CA) TAR	B senior non-	of real estate Income from equity investment in unconsolidated investments			(51,984)
cost	7,413,000	4,119,000 8,405,000 17,243,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid.	(Santa Ros eferred. (Santa Ros (Santa Ro	a, CA) series a, CA) comn sa, CA) TAR	B senior non-	of real estate			(51,984)
cost. Goodwill Affordable housing tax credit investments Accrued interest receivable & other assets Right of Use Tangible Assets - Operating Lease - Net.	7,413,000	4,119,000 8,405,000 17,243,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetua	(Santa Ros eferred. (Santa Ros (Santa Ro al preferre	a, CA) series a, CA) comn sa, CA) TAR d, series A.	B senior non- non. P - fixed rate	of real estate	2,738,410	(2,383,938)	(51,984) 2,731,477
cost	7,413,000	4,119,000 8,405,000 17,243,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank	(Santa Ros eferred. (Santa Ros (Santa Ro al preferre	a, CA) series a, CA) comn sa, CA) TAR d, series A.	B senior non- non. P - fixed rate	of real estate	2,738,410	(2,383,938)	(51,984) 2,731,477 799,827
cost Goodwill Affordable housing tax credit investments Accrued interest receivable & other assets Right of Use Tangible Assets - Operating Lease - Net Accrued interest receivable and other assets - Balancing value	7,413,000 1,233,000	4,119,000 8,405,000 17,243,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetua 20220.48 2023 TERRA PROPERTY TE	(Santa Roseferred. (Santa Roseferred) (Santa Roseferred) (Santa Roseferred)	a, CA) series a, CA) comn sa, CA) TAR d, series A.	B senior non- non. P - fixed rate	of real estate	2,738,410 (446,009)	(2,383,938)	(51,984) 2,731,477
cost. Goodwill Affordable housing tax credit investments Accrued interest receivable & other assets Right of Use Tangible Assets - Operating Lease - Net - Accrued interest receivable and other assets - Balancing value Other Real Estate Owned	7,413,000	4,119,000 8,405,000 17,243,000 923,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetual 20220.48 2023	(Santa Roseferred. (Santa Roseferred) (Santa Roseferred) (Santa Roseferred) (Santa Roseferred)	a, CA) series a, CA) comm sa, CA) TAR d, series A.	B senior non- non. P - fixed rate0.28	of real estate	2,738,410 (446,009)	(2,383,938)	(51,984) 2,731,477 799,827
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest	7,413,000 1,233,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetua 20220.48 2023 TERRA PROPERTY TE	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A.).48 2024 Years Ended	B senior non- non. P - fixed rate0.28	of real estate	2,738,410 (446,009) (37,159,955)	(2,383,938)	(51,984) 2,731,477 799,827
cost. Goodwill Affordable housing tax credit investments Accrued interest receivable & other assets Right of Use Tangible Assets - Operating Lease - Net - Accrued interest receivable and other assets - Balancing value Other Real Estate Owned	7,413,000 1,233,000 19,494,000 4,437,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetual 20220.48 2023	(Santa Roseferred. (Santa Roseferred) (Santa Roseferred) (Santa Roseferred) (Santa Roseferred)	a, CA) series a, CA) comm sa, CA) TAR d, series A.	B senior non- non. P - fixed rate0.28	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510)	(2,383,938)	(51,984) 2,731,477 799,827
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets	7,413,000 1,233,000 19,494,000 4,437,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 	Annual Dividends: 1. Summit State Bank (cumulative perpetual pro No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetual 2022	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A.).48 2024 Years Ended	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510)	(2,383,938) (32,401,789)	(51,984) 2,731,477 799,827 (17,780,914)
cost. Goodwill Affordable housing tax credit investments Accrued interest receivable & other assets Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets - Balancing value Total assets Demand - non	7,413,000 1,233,000 19,494,000 4,437,000 18,261,000 1,067,094,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetual 20220.48 2023 TERRA PROPERTY TE Annual Report Consolidated Income State Income State Interest income	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A.).48 2024 Years Ended 2023 56,140,437	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510)	(2,383,938) (32,401,789)	(51,984) 2,731,477 799,827 (17,780,914)
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets	7,413,000 1,233,000 19,494,000 4,437,000 18,261,000 1,067,094,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetual 20220.48 2023 TERRA PROPERTY TE Annual Report Consolidated Income State Income State Interest income	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A.).48 2024 Years Ended 2023 56,140,437	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510)	(2,383,938) (32,401,789)	(51,984) 2,731,477 799,827 (17,780,914)
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets. Demand - non interest-bearing deposits. Demand - interest-bearing deposits.	7,413,000 1,233,000 19,494,000 4,437,000 18,261,000 1,067,094,000 185,756,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 1,122,508,000 201,909,000 244,748,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetual 20220.48 2023 TERRA PROPERTY TR Annual Report Consolidated Income S Interest income	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A.).48 2024 Years Ended 2023 56,140,437	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510) (37,159,955)	(2,383,938) (32,401,789)	(51,984) 2,731,477 799,827 (17,780,914)
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets Demand - non interest-bearing deposits Demand - interest-bearing deposits Savings	7,413,000 1,233,000 19,494,000 4,437,000 18,261,000 1,067,094,000 185,756,000 193,355,000 47,235,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 1.122,508,000 201,909,000 244,748,000 54,352,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank (No dividends paid. 2022	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A. 2024 Years Ended 2023 56,140,437 11,050,716	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914 1,984,061	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510) (37,159,955)	(2,383,938) (32,401,789) (56,886,039)	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693)
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets. Demand - non interest-bearing deposits. Demand - interest-bearing deposits.	7,413,000 1,233,000 19,494,000 4,437,000 18,261,000 1,067,094,000 185,756,000 193,355,000 47,235,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 1.122,508,000 201,909,000 244,748,000 54,352,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank (No dividends paid. 3. Summit State Bank (No dividends paid. 20220.48 2023 TERRA PROPERTY THE ANNUAL REPORT Consolidated Income Summer State Prepayment fee income	(Santa Roseferred. (Santa Roseferred.) (Santa	a, CA) series a, CA) comm sa, CA) TAR d, series A. 0.48 2024 Years Ended 2023 56,140,437 11,050,716	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510) (37,159,955)	(2,383,938) (32,401,789) (56,886,039) 3,907	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693) 15,624
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets . Right of Use Tangible Assets - Operating Lease - Net . Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets Demand - non interest-bearing deposits Demand - interest-bearing deposits Savings Money Market Time deposits that meet or exceed the FDIC	7,413,000 1,233,000 19,494,000 4,437,000 185,756,000 193,355,000 47,235,000 226,879,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 1,122,508,000 201,909,000 244,748,000 54,352,000 212,278,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetual 20220.48 2023 TERRA PROPERTY TE Annual Report Consolidated Income S Interest income	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A. 2024 Years Ended 2023 56,140,437 11,050,716	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914 1,984,061	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510) (37,159,955)	(2,383,938) (32,401,789) (56,886,039) 3,907	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693) 15,624
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets Demand - interest-bearing deposits Demand - interest-bearing deposits Savings Money Market Time deposits that meet or exceed the FDIC insurance limit	7,413,000 1,233,000 19,494,000 4,437,000 18,261,000 1,067,094,000 185,756,000 193,355,000 47,235,000 226,879,000 70,717,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 1,122,508,000 201,909,000 244,748,000 54,352,000 212,278,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual present No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank (No dividends paid. 2022	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A. 0.48 2024 Years Ended 2023 56,140,437 11,050,716 722,881	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914 1,984,061 586,499	of real estate	2,738,410 (446,009) (37,159,955) (37,159,955) (37,159,955)	(2,383,938) (32,401,789) (56,886,039) 3,907 (56,889,946)	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693) 15,624 (6,967,317)
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets . Right of Use Tangible Assets - Operating Lease - Net . Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets Demand - non interest-bearing deposits Demand - interest-bearing deposits Savings Money Market Time deposits that meet or exceed the FDIC	1,233,000 19,494,000 4,437,000 18,261,000 1,067,094,000 185,756,000 47,235,000 226,879,000 70,717,000 238,620,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 1,122,508,000 201,909,000 244,748,000 54,352,000 212,278,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetual 20220.48 2023 TERRA PROPERTY TE Annual Report Consolidated Income S Interest income	(Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A. 0.48 2024 Years Ended 2023 56,140,437 11,050,716 722,881	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914 1,984,061 586,499	of real estate	2,738,410 (446,009) (37,159,955) (37,159,955) (37,159,955)	(2,383,938) (32,401,789) (56,886,039) 3,907	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693) 15,624 (6,967,317)
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets Demand - non interest-bearing deposits. Demand - interest-bearing deposits. Savings Money Market Time deposits that meet or exceed the FDIC insurance limit Other Time Deposits Total deposits. Total deposits.	1,233,000 19,494,000 4,437,000 185,756,000 193,355,000 47,235,000 226,879,000 70,717,000 238,620,000 962,562,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 1,122,508,000 201,909,000 244,748,000 54,352,000 212,278,000 63,159,000 233,247,000 1,009,693,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank (non-cumulative perpetual 20220.48 2023 TERRA PROPERTY TE Annual Report Consolidated Income S Interest income	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A. 0.48 2024 Years Ended 2023 56,140,437 11,050,716 722,881	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914 1,984,061 586,499	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510) (37,159,955) (37,159,955) 24,336,834	(2,383,938) (32,401,789) (56,886,039) 3,907 (56,889,946) 24,335,545	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693) 15,624 (6,967,317) 20,709,400
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets Demand - non interest-bearing deposits Demand - interest-bearing deposits Savings Money Market Time deposits that meet or exceed the FDIC insurance limit Other Time Deposits Total Deposits Total deposits Junior subordinated debt	1,233,000 19,494,000 4,437,000 185,756,000 193,355,000 47,235,000 226,879,000 70,717,000 238,620,000 962,562,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 1,122,508,000 201,909,000 244,748,000 54,352,000 212,278,000 63,159,000 233,247,000 	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank non-cumulative perpetual 20220.48 2023 TERRA PROPERTY TE Annual Report Consolidated Income S Interest income 3 Real estate operating revenue 1 Prepayment fee income	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A. 0.48 2024 Years Ended 2023 56,140,437 11,050,716 722,881 67,914,034	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914 1,984,061 586,499 56,614,446	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510) (37,159,955) (37,159,955) 24,336,834	(2,383,938) (32,401,789) (56,886,039) 3,907 (56,889,946)	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693) 15,624 (6,967,317) 20,709,400
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets Demand - non interest-bearing deposits. Demand - interest-bearing deposits. Savings Money Market Time deposits that meet or exceed the FDIC insurance limit Other Time Deposits Total deposits. Total deposits.	1,233,000 19,494,000 4,437,000 185,756,000 193,355,000 47,235,000 226,879,000 70,717,000 238,620,000 962,562,000	4,119,000 8,405,000 17,243,000 923,000 18,166,000 1,122,508,000 201,909,000 244,748,000 54,352,000 212,278,000 63,159,000 233,247,000 1,009,693,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual presented pres	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A. 0.48 2024 Years Ended 2023 56,140,437 11,050,716 722,881	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914 1,984,061 586,499	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510) (37,159,955) (37,159,955) 24,336,834 24,336,834	(2,383,938) (32,401,789) (56,886,039) 3,907 (56,889,946) 24,335,545	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693) 15,624 (6,967,317) 20,709,400 20,709,400
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets - Balancing value Total assets Demand - non interest-bearing deposits Demand - interest-bearing deposits Savings Money Market Time deposits that meet or exceed the FDIC insurance limit Other Time Deposits Total Deposits Total deposits Junior subordinated debt Affordable housing commitment Capitalized Lease	7,413,000 1,233,000 19,494,000 4,437,000 18,261,000 1,067,094,000 47,235,000 47,235,000 226,879,000 70,717,000 238,620,000 962,562,000 5,935,000	4,119,000 8,405,000 17,243,000 17,243,000 923,000 18,166,000 1,122,508,000 201,909,000 244,748,000 54,352,000 212,278,000 63,159,000 233,247,000 1,009,693,000 5,920,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank (non-cumulative perpetual 20220.48 2023 TERRA PROPERTY TE Annual Report Consolidated Income S Interest income	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A. 0.48 2024 Years Ended 2023 56,140,437 11,050,716 722,881 67,914,034 9,234,357 7,807,198	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914 1,984,061 586,499 56,614,446 8,076,321 6,556,492	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510) (37,159,955) 24,336,834 24,336,834 24,337,952	(2,383,938) (32,401,789) (56,886,039) 3,907 (56,889,946) 24,335,545 24,335,545 24,336,033	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693) 15,624 (6,967,317) 20,709,400 20,709,400
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets Demand - non interest-bearing deposits Demand - interest-bearing deposits Savings Money Market Time deposits that meet or exceed the FDIC insurance limit Other Time Deposits Total Deposits Total deposits Junior subordinated debt Affordable housing commitment Capitalized Lease Obligations - Long-Term	7,413,000 1,233,000 19,494,000 4,437,000 18,261,000 1,067,094,000 47,235,000 47,235,000 226,879,000 70,717,000 238,620,000 962,562,000 511,000	4,119,000 8,405,000 17,243,000 17,243,000 923,000 18,166,000 1,122,508,000 201,909,000 244,748,000 54,352,000 212,278,000 63,159,000 233,247,000 1,009,693,000 5,920,000 4,094,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank (non-cumulative perpetual 20220.48 2023 TERRA PROPERTY TE Annual Report Consolidated Income S Interest income	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A. 0.48 2024 Years Ended 2023 56,140,437 11,050,716 722,881 67,914,034 9,234,357	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914 1,984,061 586,499 56,614,446 8,076,321	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510) (37,159,955) (37,159,955) 24,336,834 24,336,834	(2,383,938) (32,401,789) (56,886,039) 3,907 (56,889,946) 24,335,545	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693) 15,624 (6,967,317) 20,709,400 20,709,400
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets - Balancing value Total assets Demand - non interest-bearing deposits Demand - interest-bearing deposits Savings Money Market Time deposits that meet or exceed the FDIC insurance limit Other Time Deposits Total Deposits Total deposits Junior subordinated debt Affordable housing commitment Capitalized Lease	7,413,000 1,233,000 19,494,000 4,437,000 18,261,000 1,067,094,000 47,235,000 47,235,000 226,879,000 70,717,000 238,620,000 962,562,000 511,000	4,119,000 8,405,000 17,243,000 17,243,000 923,000 18,166,000 1,122,508,000 201,909,000 244,748,000 54,352,000 212,278,000 63,159,000 233,247,000 1,009,693,000 5,920,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual pre No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank (non-cumulative perpetual 20220.48 2023 TERRA PROPERTY TE Annual Report Consolidated Income S Interest income	(Santa Roseferred. (Santa Roseferred. (Santa Roseferred. 3	a, CA) series a, CA) comm sa, CA) TAR d, series A. 0.48 2024 Years Ended 2023 56,140,437 11,050,716 722,881 67,914,034 9,234,357 7,807,198	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914 1,984,061 586,499 56,614,446 8,076,321 6,556,492	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510) (37,159,955) 24,336,834 24,336,834 24,337,952	(2,383,938) (32,401,789) (56,886,039) 3,907 (56,889,946) 24,335,545 24,335,545 24,336,033	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693) 15,624 (6,967,317) 20,709,400 20,709,400
cost. Goodwill. Affordable housing tax credit investments. Accrued interest receivable & other assets. Right of Use Tangible Assets - Operating Lease - Net. Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Other Real Estate Owned Accrued interest receivable and other assets - Balancing value Total assets Demand - non interest-bearing deposits Demand - interest-bearing deposits Savings Money Market Time deposits that meet or exceed the FDIC insurance limit Other Time Deposits Total Deposits Total deposits Junior subordinated debt Affordable housing commitment Capitalized Lease Obligations - Long-Term & Short-Term	7,413,000 1,233,000 19,494,000 4,437,000 18,261,000 1,067,094,000 47,235,000 47,235,000 226,879,000 70,717,000 238,620,000 962,562,000 511,000	4,119,000 8,405,000 17,243,000 17,243,000 923,000 18,166,000 1,122,508,000 201,909,000 244,748,000 54,352,000 212,278,000 63,159,000 233,247,000 1,009,693,000 5,920,000 4,094,000	Annual Dividends: 1. Summit State Bank (cumulative perpetual present No dividends paid. 2. Summit State Bank (No dividends paid. 3. Summit State Bank (No dividends paid. 2022	(Santa Roseferred. (Santa Rosefe	a, CA) series a, CA) comm sa, CA) TAR d, series A. 9.48 2024 Years Ended 2023 56,140,437 11,050,716 722,881 67,914,034 9,234,357 7,807,198 1,857,765	B senior non- non. P - fixed rate0.28 Dec. 31 (\$): 2022 42,591,972 11,451,914 1,984,061 586,499 56,614,446 8,076,321 6,556,492 1,560,044	of real estate	2,738,410 (446,009) (37,159,955) (5,629,510) (37,159,955) 24,336,834 24,336,834 24,337,952 \$(1.53)	(2,383,938) (32,401,789) (56,886,039) 3,907 (56,889,946) 24,335,545 24,335,545 24,336,033 \$(2,34)	(51,984) 2,731,477 799,827 (17,780,914) (6,951,693) 15,624 (6,967,317) 20,709,400 20,709,400 \$(0,34)

declared per common			
share		\$0.76	\$0.78
Number of class B			
common stockholders		5,379	² 2,121
Asset management			
fee	6,207,231		
Provision for			
credit losses	16,627,739		
Other	558,638		
EPS - Basic -			
excluding			
Extraordinary Items			
Applicable to			
Common - Total	\$(1.53)		
EPS - Diluted -			
excluding			
Extraordinary Items			
Applicable to			
Common - Total	\$(1.53)	• • • •	
Full-Time Employees			
(Period End)	0		
Total number of			
employees	0		
D Chanca in amand du	a to the offeet	of the commons	on of com

That increased due to the effect of the conversion of common shares into newly authorized class B common share prior to the BDC Merger; As of March 10, 2023

U	*		
Consolidated	Balance Shee	t. Years Ended	l Dec. 31 (\$):

Consolidated Balance Sheet, Yea	ırs Ended De	c. 31 (\$):
	2024	2023
Cash & cash equivalents	8,578,456	10,674,475
Restricted cash	2,937,959	3,954,986
Cash held in escrow by		
lender	7,448,611	4,907,316
Marketable securities	963,178	4,961,879
Loans held for		
investment, net	233,571,416	417,913,773
Loans held for investment		
acquired through		
participation, net	41,077,729	38,558,485
Equity investment in		
unconsolidated		
investments	106,816,146	37,171,326
Real estate owned, net -		
land, building &		
building improvements,		
gross		128,725,750
Accumulated depreciation		
or amortization - real		
estate owned, net - land,		
building & building		
improvements	• • •	2,001,417
Real estate owned, net -		
land, building &		
building improvements,		106 704 222
net		126,724,333
Real estate owned, net -		
lease intangible assets,		0.000.204
net	 5 440 620	9,869,364
Interest receivable	5,440,620	6,537,368
Due from related party Other assets	859,267 5,886,858	9,466,846
Land, building and	3,000,030	9,400,640
building improvements,		
net	123,597,789	
Lease intangible assets,	123,391,709	
net	5,641,030	
Total assets	542,819,059	
Unsecured notes payable,	5 12,017,037	070,710,131
net of debt issuance cost	120 424 100	118,380,897
Secured financing	120, 12 1,100	110,500,077
agreements, net	205,718,782	290 525 313
Repurchase agreements	,,	_, _,,,,
payable, net of deferred		
financing fees	18,177,106	
Interest reserve & other		
deposits held on		
investments		3,954,986
Lease intangible		
liabilities, net	3,902,416	6,838,875
Due to manager	1,597,552	4,183,293
Interest payable	1,350,384	1,575,463
Accounts payable &		
accrued expenses	2,189,486	2,405,749

Unearned income	127,485	314,260	Net interest income
Other liabilities	667,723	907,507	Provision for
Interest reserve and			(reversal of) loan
other deposits held on			losses
investments	2,937,959		Net interest income
Total liabilities	357,092,993	429,086,343	after provision for
Class B common stock	243,380	243,360	(reversal of) loan
Additional paid-in			losses
capital	444,478,936		Service & other
Additional paid-in			fees
capital		444,458,206	Service fees on
Accumulated deficit	(258,810,775)		loan & deposit
Retained earnings			accounts
(accumulated deficit)		(203,047,758)	Income on
Accumulated other			bank-owned life
comprehensive loss	(185,475)		insurance
Total equity	185,726,066	241,653,808	Net gain on sale of
Total Equity	185,726,066		loans
			Net gain (loss) on
			sale of loans
Recent Dividends:			Other noninterest
1. Terra Property Trust Inc 12.5	% series A cı	ımulative non-	income
voting preferred.			Salaries and
No dividends paid.			employee benefits
2. Terra Property Trust Inc com	mon.		Salaries &
No dividends paid.			employee benefits
3. Terra Property Trust Inc class	B common.		Occupancy expenses .
No dividends paid.			Equipment expenses
Annual Dividends:	~	*	Federal deposit
1. Terra Property Trust Inc 12.5	% series A ci	ımuıatıve non-	mourance premiums
voting preferred.			Other general &
No dividends paid.			administrative

42,631

42,634

1,327

279

10

855

. . .

20,832

6,910

5,156

982

(3)

73

19

19,787

6,858

5,307

1,667

55,487

(576)

56,063 1,416

792

(3)

2,004

22,259

6,708

5,006

573

No dividends paid.				administrative			
2. Terra Property Trust	Inc commo	n.		expenses		4,388	4,252
No dividends paid.				Other general and			
3. Terra Property Trust	Inc class B	common.		administrative			
No dividends paid.				expenses	7,325		
TERRITORIAL BANCOI	RP INC			Total noninterest			
Annual Report				expense		38,268	38,798
Consolidated Income	Statement,	Years Ended	Dec. 31	Income (loss)			
(\$000):				before income taxes	(6,714)	6,837	21,474
	2024	2023	2022	Current federal income tax			
Interest income on				provision (benefit)	(1,834)	1,767	2,911
loans		47,043	45,318	Current state			
Interest income on				income tax			
investment				provision (benefit)	(659)	568	1,317
securities			16,211	Current income tax			
Dividends on				provision (benefit)	(2,493)	2,335	4,228
Federal Home Loan				Deferred federal			
Bank (FHLB) stock		4,127		income tax			
Interest income on				provision (benefit)	48	(396)	990
other investments	16,857	17,918	1,173	Deferred state			
Total interest				income tax			
income	72,305	69,088	62,702	provision (benefit)	30	(129)	100
Interest on Loans	48,820			Deferred income tax			
Other investments	6,628			provision (benefit)	78	(525)	1,090
Interest expense on				Total noninterest			
savings accounts	31,389		949	expense	(4,299)		
Interest expense on				Income taxes	(2,415)	1,810	5,318
certificates of				Net income (loss)	(4,299)	5,027	16,156
deposit & money				Less: income			
market			3,914	allocated to			
Interest expense on				participating			
checking & super				securities		48	98
NOW accounts			62	Net income			
Interest expense on				available to common	(4.200)	4.050	16.050
deposits		19,484	4,925	shareholders	(4,299)	4,979	16,058
Interest expense on				Weighted average			
advances from the				shares outstanding	0.611	9.626	0.066
Federal Home Loan			2.105	- basic	8,611	8,636	8,866
Bank		• • •	2,107	Weighted average			
Interest expense on				shares outstanding - diluted	8,611	8,684	8,921
securities sold				Year end shares	0,011	0,004	8,921
under agreements to	150	102	102		8,832	8,827	9,071
repurchase	152	183	183	outstanding Net income (loss)	0,032	0,027	9,071
Interest expense on				per share - basic	\$(0.50)	\$0.58	\$1.81
subordinated debentures & other				Net income (loss)	Φ(0.50)	φυ.56	φ1.01
	2,173	154		per share - diluted	\$(0.50)	\$0.57	\$1.80
borrowings Advances from the	2,173	134	• • • •	Common DPS - by	Φ(0.50)	φυ.57	φ1.00
Federal Reserve				Period End Date -			
Bank	6,899	6,636		Gross	\$0.08		
Total interest	0,077	0,030	• • • •	Cash dividends	ψ0.00	•••	
expense	40,613	26,457	7,215	declared per common			
саренос	70,013	20,437	1,413	r - common			

share		\$0.74	\$1.02	Premises & equipment, net			7,185	Annual Dividends:			
employees	233	232	1 253	Right-of-use asset, net		12,523	12,371	1. Territorial Bancor	p Inc commo	n.	
Number of part time	9	8	\square_8	Income taxes receivable Deferred income tax		2,082	344	20221.02 20	23	0.74 2024	0.08
employees Total number of	9	٥	-6	assets, net		1,877	2,457	20250.01			
employees	242	240		Prepaid expenses & other assets		49,645	48,638	TEXAS CAPITAL BA		-	
Number of common stockholders	984	984	²³ 1.005	Prepaid expenses and		,	,	Earnings, 3 mos. to Ma	ir 31(Consol.	- \$000): 2025	2024
Reversal of	701	701	1,005	other assets		9,547	8,211	Net income		47,047	26,142
provision for credit losses		(3)		Asset		6,238		Earn. per share (primary Earn. per share (fully-di		\$0.93 \$0.92	\$0.46 \$0.46
Service and other		(3)	•••	Deferred Tax (Credit) -		(4.261)		Avg. no. shs. (primary)		46,123	47,279
fees	1,170			Asset		(4,361) 2,169,715		Avg. no. shs. (fully-dilu Cash & due from banks		46,617 201,504	47,711 167,985
Income on bank-owned life				Noninterest bearing		65.575	66.757	Unearned income		95,291	77,917
insurance	1,007			deposits		65,575 675,407		Loan loss prov		278,379	263,962 49,899
Other Cash dividends paid	415	•••	• • • •	Certificate of deposits		706,112	532,433	Premises & equipment. Other assets			793,976
per common share	\$(0.50)			Deposits - Money Markets Deposits - Checkinh &	3	2,192	3,595	Total assets			
Diluted EPS				Super NOW		268,377	294,783	Demand deposits Other liabilities			8,478,215 413,711
Excluding ExtraOrd Items	\$(0.50)			Deposits		1,717,663		Total liab. & stockhldrs'		437,130	413,711
				Deposits			1,636,604	equity			29,180,585
□ As is; □ Approximately;	As of F	ebruary 28, 20	023	Home Loan Bank		160,000	242,000	Consolidated Balance	Sheet Items,	as of (\$000):	2025
Consolidated Balance Sl	heet, Year			Securities sold under			10,000	Assets: Net interest income			2025 427,289
		2024	2023	agreements to repurchase. Accounts payable &		•••	10,000	Prov. loan losses			17,000
Cash & due from banks		8,882	10,471	accrued expenses		19,403		Non-int. income			44,444 411,275
Interest-earning deposits in other banks		114,641	116,188	Lease liability		17,967	17,297	Net before taxes			60,458
Cash and cash equivalents .		123,523		borrowers for taxes and				Income taxes			13,411
Cash & cash equivalents			126,659	Advances from the Federa		6,331	6,351	TEXAS COMMUNITY	BANCSHA	RES INC	
Investment securities available for sale, at				Reserve Bank		115,000	50,000	Annual Report	64.4	x 5 1 1	D 21 (4)
fair value		18,492	20,171	Debt - FHLB Advances -		45.000		Consolidated Incom	e Statement, 2024	Years Ended 2023	Dec. 31 (\$): 2022
Held-to-maturity - mortgage-backed				Current Portion		45,000 1,921,364					
securities issued by U.S.				Common Stock		88		Other Income Other service	21,000		• • • •
government agencies or				Common stock Additional paid-in			88	charges and fees	1,244,000		
U.S. government-sponsored enterprises		645,669	685,728	capital		48,367	48,022	Net gain (loss) on			
Real estate loans - first		,		Unearned employee stock				securities transactions	190,000		
mortgages - one-to-four family residential loans		1,248,171	1,277,544	ownership plan ("ESOP") shares		1,957	2,447	Net loss on sale of			
Real estate loans - first		1,2 10,171	1,277,511	Retained earnings		206,693		loans	(3,850,000)		
mortgages - multifamily residential loans			11,631	Retained earnings (accumulated deficit)			211,644	loans, including			
Real estate loans - first			11,031	Unfunded pension		•••	211,011	fees Interest income on		12,842,000	10,074,000
mortgages - construction,			E 0.55	liability		(2,638)	(4,466)	debt securities -			
commercial & other loans Loans on deposit accounts.		411	5,855 196	(losses) on securities				taxable		277,000	2,161,000
Consumer & other loans		1,281,548	8,257	not expected to be sold		(4,840)		Interest income on debt securities -			
Less: net unearned fees & discounts		1,832	1,989	Unrealized gains (losses) on available for sale				non taxable			155,000
Allowance for credit/loan		1,032	1,707	securities		(2,202)		Dividends on restricted			
losses		5,114	5,121	Unrealized gain (loss) on securities			(1,755)	investments		159,000	38,000
lines of credit		14,851	7,058	Accumulated other		•••	(1,755)	Interest income on	671 000	197 000	00,000
Total Real Estate loans		1,279,790	1,302,088	comprehensive income (loss)			(6,221)	federal funds sold Deposits with banks	671,000 723,000	187,000	99,000
Construction Commercial & Other Loans		11,620		Total stockholders'		•••	(0,221)	Interest income on			
Multi-family residential		5,148		equity (deficit)		248,351		deposits with banks Taxable	4,306,000	452,000 4,871,000	39,000
Consumer and other loans. Loans receivable, net		8,293	1,303,431	Total Equity		248,351	251,086	Non taxable	158,000	190,000	
Federal Home Loan Bank		•••	1,505,451	Recent Dividends:				Loans, including fees	15,923,000		
stock, at cost		8,542	12,192	1. Territorial Bancorp	Inc comm	on.		Dividends on	13,723,000	•••	•••
stock, at cost		3,189	3,180	ExDate Amt De	a alama d	Record	Davidhla	restricted investments	221 000		
Accrued interest		5 000	6.105		eclared 1/27/2022	02/10/2022	Payable 02/24/2022	Financial	221,000		•••
receivable		5,800 585	6,105 585			05/12/2022		derivative	450,000		
Buildings & improvements.		1,400	1,400			08/11/2022 11/10/2022		Total interest income	22,452.000	18,978,000	12,566,000
Furniture, fixtures & equipment		5,799	6,613	12/16/2022 0.10 12	2/08/2022	12/19/2022	12/29/2022	Interest-bearing	, - ,	, ,	, ,
Less accumulated		3,177	5,015			02/09/2023 05/11/2023		demand deposits Regular savings &	• • •	• • •	264,000
depreciation & amortization		19,405		08/10/2023 0.23 07	7/28/2023	08/11/2023	08/25/2023	other deposits	7,293,000	5,344,000	277,000
Construction in progress		19,405	221			11/09/2023		Money market			107 000
Leasehold improvements		18,269	18,053			02/09/2024 05/28/2024		deposits Certificates of	• • • •		107,000
Automobilesaccumulated depreciation		96	96	08/09/2024 0.01 07	7/26/2024	08/09/2024	08/23/2024	deposit			848,000
and amortization			19,783			11/08/2024 02/14/2025		Interest expense on deposits			1,496,000
											,,

Interest expense on				Number of common		_	Foreclosed assets	4,252,000	3,909,000
advances from				stockholders 55	3 589	[□] 562	Restricted investments		26,000
Federal Home Loan			555 000	Dividends Per Share			carried at cost		36,000
Bank		• • • •	777,000	- Common - Gross -			Core deposit intangible		265,000
Other interest expense	10,000	9,000	10,000	by Period End Date \$0.1	6		Core deposit intangible	2,688,000	265,000 2,432,000
Advances from FHLB	2,599,000	2,561,000		Dividends per	00.11		Deferred income taxes	1,668,000	949,000
Total interest	2,399,000	2,301,000	•••	common share	. \$0.11	• • • •	Foreclosed assets	480,000	162,000
expense	9,902,000	7,914,000	2,283,000	Total number of employees 6	8 67	,	Financial derivative	,	115,000
Net interest income	,,,02,,000	11,064,000	10,283,000	Earnings per share	0		Total assets	,	
Provision for		11,001,000	10,200,000	from continuing			Noninterest bearing	,	102,011,000
Credit Losses	158,000			operations \$(0.45))		deposits	41.466.000	45.538.000
Provision for loan	/			Earnings per share	,	•••	Interest bearing	, ,	, ,
& lease losses		356,000	208,000	from continuing			Total deposits		
Net interest income				operations \$(0.45))		Total deposits		317,241,000
after provision for				r	,		Advances from Federal		
loan & lease				As of March 1, 2023			Home Loan Bank	49,878,000	76,896,000
losses		10,708,000	10,075,000		E J- J D-	- 21 (6)	Accrued expenses & other		
Service charges on				Consolidated Balance Sheet, Ye	ars Ended De 2024		liabilities	5,643,000	4,218,000
deposit accounts		686,000	666,000		2024	2023	Debt - FHLB Advances -		
Other service				Cash & due from banks	4,015,000	5,412,000	Short-Term	3,803,000	
charges & fees	687,000	1,206,000	1,051,000	Federal funds sold			Advances from Federal		
Net gain (loss) on				Cash and cash equivalents		7,040,000	Home Loan Bank (FHLB) -	46.055.000	
securities		(1.724.000)	(29,000)	Cash & cash equivalents		13,060,000	Balancing value		200 255 000
transactions	• • •	(1,734,000)	(29,000)	Interest bearing deposits	•••	15,000,000	Total liabilities	391,349,000	398,333,000
Net gain on sale of foreclosed assets		22,000	42,000	in banks	9,720,000	12,298,000	value, 19,000,000 shares		
Net gain on sale of		32,000	42,000	Residential	.,,	, ,	authorized, 3,257,759		
fixed assets		(1,000)	6,000	mortgage-backed -			shares issued and		
Net appreciation on	• • • •	(1,000)	0,000	Available for Sale	9,151,000	24,925,000	3,003,653 outstanding at		
bank-owned life				Collateralized mortgage			September 30, 2021	34,000	
insurance	133,000	113,000	105,000	obligations - Available			Common stock	54,000	34,000
Other income		50,000	27,000	for Sale	46,568,000	49,879,000	Additional paid in	•••	21,000
Total noninterest		,	,	State and municipal	13,277,000	13,350,000	capital	32,493,000	31,671,000
income		352,000	1,868,000	Corporate bonds -			Retained Earnings	, ,	
Salaries and		,,,,,,	,,	Available for Sale	6,193,000	5,173,000	Retained earnings		31,972,000
employee benefits	6,840,000			Securities available for			Accumulated other		
Salaries &				sale	75,189,000		comprehensive loss	(4,766,000)	
employee benefits		7,069,000	5,798,000	Securities available for		02 227 000	Accumulated other		
Occupancy &				sale		93,327,000	comprehensive income		
equipment expense	1,103,000	835,000	769,000	Residential			(loss)		(5,592,000)
Data processing	937,000	927,000	1,237,000	mortgage-backed - Held to Maturity/Undisclosed	19,090,000	22,301,000	Unearned Employee Stock		
Contract services	265,000	289,000	184,000	State and municipal			Ownership Program		
Director fees	304,000	399,000	383,000	U.S. Government and	1,507,000	1,965,000	("ESOP") shares, at cost	2,039,000	2,197,000
Other expense	2,386,000	2,005,000	1,395,000	agency - Held to			Treasury stock, at cost		
Technology expense	435,000	473,000		Maturity/Undisclosed	1,439,000	1,734,000	(50,267 shares at 30,	2 777 000	
Net (loss) gain on sale of other real				Securities held to	1,.22,000	1,701,000	2023)	3,777,000	• • • •
estate owned	(41,000)			maturity	22.096.000		Treasury stock, at cost (50,267 shares at 30,		
Net loss on sale of	(41,000)	•••		Securities held to	,,		2023)		2,199,000
premises and				maturity		26,020,000	Total shareholders' &		2,199,000
equipment	(287,000)			Real Estate - Loans	275,812,000		members' equity	52 108 000	53,689,000
Total noninterest	(207,000)	•••	•••	Real estate loans		269,095,000	Total Equity		53,689,000
expenses		11,997,000	9,766,000	Agriculture loans				,,	,,
Income before				Commercial loans					
income taxes	(1,781,000)	(937,000)	2,177,000	Consumer & other loans			Recent Dividends:		
Current State and				SubTotal	296,930,000		1. Texas Community Bancshares	Inc common	
Local Tax Expense				Consumer and other -	=		No dividends paid.		
(Benefit)		5,000		Loans		202 020 000	Annual Dividends:		
Current federal				Loans receivable, gross		283,028,000	1. Texas Community Bancshares	inc common	-
income tax expense		23,000	398,000	Allowance for loan & lease losses	3,222,000	3,096,000	No dividends paid.		
Deferred federal				Loans receivable, net of	3,444,000	3,090,000	TRAVELERS COMPANIES INC		
income tax	(40.4.000)	(272.000	7.000	allowance for credit			Earnings, 3 mos. to Mar 31(Conso		_
(benefit) expense	(484,000)	(272,000)	7,000	losses of \$2,934 at 30,				2025	
Deferred state	0 000	40.000	10 000	2023 and \$1,755 at 31,			Net income		1,123,000
income tax expense	8,000 (476,000)	40,000	18,000	2022 - Balancing value	1,292,000	36,000	Earn, per share (primary)		\$4.87
Income tax expense Net income	. , ,	(204,000) (733,000)	423,000 1,754,000	Loans receivable, net	, ,	279,896,000	Earn. per share (fully-diluted)		\$4.80
Weighted average	(1,505,000)	(733,000)	1,734,000	Accrued interest		, -,	Avg. no. shs. (primary)		229,000 232,000
shares outstanding				receivable	1,919,000	1,728,000	Avg. no. shs. (fully-diluted) Other assets		5,597,000
- basic	2,915,402	3,062,517	3,028,214	Buildings & improvements	12,535,000	7,740,000	Total assets		, ,
Weighted average	_,, 10, .02	-,,1	-,	Furniture, fixtures &			Other liabilities		
shares outstanding				equipment	2,054,000	2,608,000	Common stock		
- diluted	2,915,402	3,062,517	3,028,214	Furniture, fixtures and			Total liab. & stockhldrs'		2,22,000
Year end shares				equipment - Gross	3,149,000	3,083,000	equity	. 135,977,000	127,410,000
outstanding	3,088,152	3,175,426	3,296,843	Premises and Equipment,					
Net earnings per				cost Construction In		4.000.000	Consolidated Balance Sheet Items Assets:	, as or (\$000):	2025
share - basic	\$(0.45)	\$(0.24)	\$0.58	Progress		4,060,000	Non-int. income		
Net earnings per				Premises & equipment,	17 720 000	17 401 000	Non-int. expenses		9,465,000
share - diluted	\$(0.45)	\$(0.24)	\$0.58	Accumulated depreciation			Net before taxes		468,000
Number of full time	_		_	Accumulated depreciation Accumulated depreciation		5,882,000	Income taxes		73,000
employees	60	62	61						,
NI1				Premises and equipment	11 526 000				
Number of part time			-	Premises and equipment			TRUIST FINANCIAL CORP		
Number of part time employees	8	5	5	Premises and equipment Premises & equipment Bank-owned life insurance		11,609,000	TRUIST FINANCIAL CORP		

Dividend Announc Directors declared a reg				borrowed funds		570,000		outstanding Net earnings (loss)	4,538,009	4,518,848	4,508,587
common share, payable record at the close of bu	e on Sept. 3 siness on Aug	3, 2024, to sh		short-term borrowed funds	1,275,000			per common share - basic	\$1.94	\$2.50	\$2.81
TRUIST FINANCIAL Dividend Announc	ement On O				7.171.000			Net earnings (loss) per common share -	41.02	#2.40	#2.70
Directors declared a reg	on Dec. 2, 20	24, to sharehol		Interest on	7,171,000		•••	Common DPS - by	\$1.92	\$2.48	\$2.79
at the close of business of TRUIST FINANCIAL	CORP		Co. Board of	Subordinated notes Total interest expense	570,000 29,590,000	19,267,000	4,524,000	Period End Date - Gross	\$1.44		
Directors declared a reg common share, payable	gular quarterly	cash dividen	d of \$0.52 per	Net interest income		37,843,000	39,424,000	common share		\$1.44	\$1.05
at the close of business of TRUIST FINANCIAL	on Feb.14, 20			Losses	930,000			employees Number of common	191	197	
Official Changes Of Hagerman will be its ne				losses	•••	(499,000)	• • •	stockholders Total number of	476	492	
	n Aug. 27, 20			after provision for loan losses		38,342,000	39,424,000	employees Earnings per share	191	197	•••
member of Co. Board o retire from the Board eff	fective Aug. 3		his decision to	Service fees	1,067,000	943,000 7,002,000	838,000 6,859,000	from continuing operations	\$1.94		
Official Changes O announced that Clarke F	n Nov. 13, 20							Earnings per share from continuing operations	\$1.92		
Chief Risk Officer and a	appointment o						31,000	ATM network and	1,259,000		•••
Official Changes C	On Jan. 13, 2			Net gains on sales		•••	31,000	☐ Reclassified to confe			•••
nounced that he will re					1,697,000			Consolidated Balance	•		c. 31 (\$):
UNION BANKSHARE	ES, INC. (MC	PRRISVILLE	, VT)	on sales of loans					,	2024	2023
Annual Report Consolidated Incom	e Statement,	Years Ended	Dec. 31 (\$):	held for sale		1,163,000	1,004,000	Cash & due from banks		5,168,000	4,429,000
	2024	2023	(revised)	other investments Other income		189,000 607,000	(60,000) 781,000	Federal funds sold and overnight deposits		10,670,000	
Service Fees	7,040,000			Salaries & wages				Federal funds sold & overnight deposits			73,237,000
Net losses on sales of investment				Employee benefits	•••	14,247,000	14,083,000	Cash and cash equivaler Interest bearing deposits	nts		
securities available-for-sale	(1,293,000)			expenses	• • •	5,365,000	5,030,000	in banks		9,462,000	14,690,000
Interest and fees on loans	59 313 000			employee benefits expesne	15,678,000			Investment securities available-for-sale - debt			
Interest &	37,313,000	•••	•••	Occupancy expense,				securities: agency mortgage-backed			
dividend income - interest & fees on loans		49.283.000	38,358,000	net Equipment expense Vermont franchise	2,194,000 3,992,000	2,035,000 3,722,000	1,913,000 3,692,000	securities Investment securities		173,275,000	152,384,000
Interest & dividend income:				tax expenses Professional fees	1,069,000 1,062,000	1,130,000 1,016,000	1,087,000 877,000	available-for-sale - debt securities: corporate		2,464,000	6,209,000
interest on debt				ATM network &		908,000	979,000	Investment securities available-for-sale		250,504,000	
securities - taxable		4,577,000	4,217,000	debit card expense FDIC insurance assessment expenses .	1,167,000	998,000	622,000	U.S. Government-spons enterprises ? AFS		26,215,000	39,351,000
dividend income: interest on debt				Advertising & public relations	1,107,000	<i>77</i> 0,000	022,000	State and political subdivisions - AFS		48,550,000	66,439,000
securities - tax		1.056.000	012 000	expenses		659,000	617,000	Investment securities available-for-sale			264,383,000
exempt Interest on	•••	1,956,000	913,000	Other expenses Advertising	5,186,000	5,289,000	4,730,000	Other investments Total investments		1,754,000	1,500,000 265,883,000
interest bearing deposits in banks	480,000			expenses	704,000 5,716,000			Loans held for sale		5,204,000	3,070,000
Interest & dividend income -				Net gains on other investments	216,000			Residential real estate loans		467,309,000	88,635,000
interest on				Total noninterest				Construction real estate loans		106,187,000	416,311,000
interest bearing deposits in banks		401,000	187,000	expenses	•••	35,369,000	33,630,000	Commercial real estate loans		434,338,000	
Dividends	541,000	263,000	28,000	before provision for income taxes	9,130,000	12,877,000	15,247,000	Commercial loans			40,448,000
funds sold and overnight deposits	1,132,000	630,000	245,000	Current federal tax provision (benefit)	2,251,000	1,346,000	2,734,000	Consumer loans Municipal loans		2,523,000 1,155,736,000	2,589,000
Taxable	4,587,000	030,000		Current state tax				Municipal		110,204,000 35,175,000	76,795,000
Tax exempt Total interest &	1,901,000			provision (benefit) Deferred tax	(53,000)	8,000	168,000	Loans			1,028,270,000
dividend income Interest expense on	67,954,000	57,110,000	43,948,000	provision (benefit) Net Income After		266,000	(270,000)	Net deferred loan costs (fees)		7,680,000 (2,162,000)	6,566,000 (1,752,000)
savings & money market deposits	20,574,000			Taxes	8,761,000			Net loans		1,150,218,000	
Interest expense on				for income taxes	369,000 8 761 000	1,620,000	2,632,000	Net loans Land and land		•••	1,023,456,000
deposits Interest expense on	•••	15,893,000	3,522,000	Net income (loss) Weighted average	8,761,000	11,257,000	12,615,000	$improvements \dots \dots \dots$		4,472,000	4,466,000
short-term borrowed funds		1,406,000	433,000	shares outstanding - basic	4,523,140	4,508,868	4,496,169	Land & land improvement Building & improvement	nts	21,714,000	21,566,000
Interest expense on long-term borrowed	•••	, ,	,000	Weighted average shares outstanding	,==,1.13	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Furniture & equipment Construction in progress	S	12,703,000	12,263,000
funds		1,398,000	569,000	- diluted Year end shares	4,554,049	4,537,396	4,514,224	& deposits on equipmer Construction in progress	s	39,522,000 633,000	38,800,000 505,000
F								Accumulated Depreciat	ion	19,297,000	

Less: accumulated			payable on Mar. 28, 202	25, to sharehol	ders of record	as of Mar. 14.	Non-recurring write			
depreciation		18,029,000	2025.				down value of			
Premises and equipment,	20 225 000		UNITY BANCORP, IN		005 D 111	F 6 1 1	agency force	900,149	0.260.125	
net Premises & equipment,	20,225,000		notified Co. of his resig				Operating expenses	9,429,857 11,600	8,368,135 28,389	10,497,302
net		20,771,000	and Unity Bank, effective			nectors or co.	Interest expense	11,000	20,307	108,722
Company-owned life			USCB FINANCIAL H	OLDINGS IN	NC		Income (loss)			
insurance		18,965,000					before income taxes	62,220,164	2,811,814	43,936,485
Other assets	75,153,000 1,528,358,000		Directors declared a qua					2 107 410	(517,109)	7.054.454
Noninterest bearing	1,528,558,000	1,468,879,000	mon stock of \$0.05 per holders of record as of t				Deferred tax	2,107,419	(317,109)	7,054,454
deposits 2	26,048,000	250,992,000	USCB FINANCIAL H			. 15, 202	expense (benefit)	10,711,564	558,916	2,517,685
Savings & money market			Dividend Announce	ement On A	pr. 23, 2024,	Co. Board of				
accounts deposits 4	07,322,000	429,251,000	Directors declared a qua					49,401,181	2,770,007	
Interest bearing savings	(1.722.000	42.006.000	mon stock of \$0.05 per					12 010 002	41.007	0.572.120
deposits	61,723,000	42,806,000	holders of record as of t USCB FINANCIAL H			15, 2024.	(benefit) Net income (loss)	12,818,983 49,401,181	41,807 2,770,007	9,572,139 34,364,346
deposits	07,540,000	336,438,000	Dividend Announce		-	Co. Board of		77,701,101	2,770,007	34,304,340
Other time deposits 1			Directors declared a qua	arterly cash d	ividend on the	class A com-	attributable to			
Time deposits			mon stock of \$0.05 per					(00.666)	(112.205)	(106.241)
Interest bearing		765,689,000	holders of record as of t USCB FINANCIAL H			. 15, 2024.	interest Net income (loss)	(99,666)	(113,397)	(106,341)
Total deposits	1,108,894,000	1,305,603,000	Dividend Announce			Co. Board of	, ,			
Borrowed funds 2			Directors declared a qua					49,301,515	2,656,610	34,258,005
Subordinated notes	16,273,000	16,239,000	mon stock of \$0.10 per							
Accrued interest & other	17.015.00	10.000.000	holders of record as of t	he close of bu	siness on Feb.	. 14, 2025.	shares outstanding	2.165.51	2.154.55	2.165.510
liabilities	17,015,000 14,531,000		UTG INC Annual Report				- basic	3,165,541	3,176,757	3,167,719
Operating Lease	14,551,000		Consolidated Incom	e Statement	Years Ended	Dec. 31 (\$):	Weighted average shares outstanding			
Liabilities - Long-Term			Consonante meom	2024	12023	2022	- diluted	3,165,541	3,176,757	3,167,719
& Short-Term	2,484,000	2,605,000			(revised)		Year end shares	,	,	•
Accrued interest and			Premiums & policy				outstanding	3,157,765	3,165,320	3,164,809
other liabilities -		15,534,000	fees	7,567,703	7,918,235	8,384,604	Income (loss) per share from			
Balancing value	1,461,878,000	13,334,000	Ceded reinsurance premiums & policy				continuing			
	10,024,000	1,403,072,000	fees	(2.280.397)	(2,553,010)	(2.697.382)	operations - basic	\$15.57	\$0.84	
Common stock		9,991,000	Net Investment	(,,,	()/-	()))	Net income (loss)			
Additional-paid-in			Income	21,048,465	19,581,830		per share - basic	\$15.57	\$0.84	\$10.81
capital	3,031,000	2,621,000	Net investment	16 002 502	14.052.520		Income (loss) per			
Retained earnings	91,722,000		income Investment Expense	16,093,392	14,053,528		share from continuing			
(accumulated deficit)		89,472,000	- Insurance	(4,954,873)	(5.528.302)		operations -			
Treasury stock at cost;	4,300,000		Net investment	(1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(0,000,000)		diluted	\$15.57	\$0.84	
Treasury stock		4,322,000	income			20,811,471	Net income (loss)			
Net unrealized gain			Other income			350,519	per share - diluted	\$15.57	\$0.84	\$10.81
(loss) on investment securities			Net investment gains (losses):				Number of full time employees	40	40	40
available-for-sale(3	33.997.000)	(31.955.000)	other-than-temporary				Number of common	40	40	40
Accumulated other	-,,,	(==,===,===)	impairments			(5,000,000)	stockholders	3,988		² 4,321
comprehensive loss(3	33,997,000)		Net investment				Benefits	13,740,517	16,089,474	
Accumulated other			gains (losses):				Ceded Reinsurance			
comprehensive income (loss)		(31,955,000)	other realized investment gains,				benefits and claims			• • •
Total stockholders'	•••	(31,733,000)	net			14,168,911	Annuity	1,021,454	1,029,885	•••
equity (deficit)	66,480,000	65,807,000	Net investment			,,-	cost of insurance			
Total Equity	66,480,000	65,807,000	gains (losses):				acquired	635,815	661,257	
			change in fair				Dividends to		****	
Recent Dividends:			value of equity securities			33,690,712	policyholders	287,779	302,685	• • •
1. Union Bankshares, Inc. (Morris	ville, VT) c	ommon.	Other income	236,846	280,303	33,070,712	Total number of employees	40		
			Total revenues			69,708,835	Realized		•••	•••
		Payable	Benefits, claims &				Gains/Losses	7,356,275	9,463,843	
01/27/2022 0.35 01/19/2022 0 04/28/2022 0.35 04/20/2022 0			settlement			15 702 527	Change in fair			
07/28/2022 0.35 07/20/2022 0			expenses: life Benefits, claims &	• • • •	•••	15,703,526	value of equity	56 920 751	(2 956 542)	
10/27/2022 0.35 10/19/2022 1	0/29/2022	11/03/2022	settlement				securities	20,839,731	(2,000,045)	•••
01/26/2023 0.36 01/18/2023 0			expenses: ceded				Restated to reflect	correction of	errors. 🛮 🔥	of January 31
04/27/2023 0.36 04/19/2023 0			reinsurance				2023	conceilon of	cirois, AS	or samuary or,
07/27/2023 0.36 07/19/2023 0 10/26/2023 0.36 10/18/2023 1			benefits & claims			(2,449,533)	Consolidated Balan	ce Sheet. Year	rs Ended Dec	. 31 (\$):
01/25/2024 0.36 01/17/2024 0			Benefits, claims & settlement						2024	2023
04/25/2024 0.36 04/17/2024 0	04/27/2024	05/02/2024	expenses: annuity			1,029,156				(revised)
07/26/2024 0.36 07/17/2024 0			Benefits, claims &	•••	•••	,,===	Fixed maturities held to			
10/25/2024 0.36 10/16/2024 1			settlement				maturities, at amortized cost		2,500,000	2,500,000
01/24/2025 0.36 01/15/2025 0	11/23/2023	02/06/2023	expenses: dividends			211 400	Equity securities, at		2,300,000	2,300,000
Annual Dividends:			to policyholders Commissions &	• • • •	•••	311,400	fair value		234,506,227	156,550,812
1. Union Bankshares, Inc. (Morris	ville, VT) c	ommon.	amortization of				Equity securities, at			
2022	44 605:		deferred policy				cost		21,203,393	15,977,368
20221.40 20231.	.44 2024.	1.44	acquisition costs	(109,946)	(102,971)		Investment real estate, net		28 615 602	21 075 120
20250.36			Commissions			(116,571)	Other long-term		28,615,602	41,7/3,120
UNITY BANCORP, INC. Dividend Announcement On Fel	h 27 2025	Co's Roard of	Amortization of cost of insurance				investments		1,954,687	29,132,236
Directors declared a cash dividend of						688,348	Policy loans		5,692,565	6,018,248
	r	,	. •			•	Mortgage loans on real			

estate at amortized cost		16,277,981	15,318,176	transactions	14	123	635	Property, plant &			
Fixed maturities, at fair				Total other income				equipment, net		34,675	19,439
value (amortiz				(expense)	420	(418)	(11)	Right-of-use assets		602	381
Total investments				Income before	2.102	4 422	2.544	Noncurrent restricted		927	520
Cash & cash equivalents. Accrued investment incon		1,264,416	41,185,196 2,001,064	income tax expense Current federal	2,183	4,432	3,544	cash		837 384	529 464
Cost of insurance	10	1,204,410	2,001,004	income taxes	(14)	133		Noncurrent derivative		304	404
acquired		1,401,081	2,036,896	Current state	()			assets		1,482	899
Income taxes receivable .		790,608	2,128,027	income taxes	4	6		Equity method investmen		327	539
Other assets		317,981	884,531	Current foreign				Other noncurrent assets.		625	253
Future policy benefits		23,525,945	23,847,623	income taxes			1	Total assets		43,491	28,463
Policy claims and other		4 400 001	4.504.555	Total current				Accounts payable		1,536	436
benefits		4,480,091	4,734,575 14,009,225	income tax expense	(10)	120	1	Accrued and other		1 016	1 701
Notes receivable				(benefit) Deferred federal	(10)	139	1	liabilities		1,816	1,701
Future policy benefits				income taxes	439	681	441	long-term debt		190	178
Policy claims & benefits		210,201,200	223,737,000	Deferred state	,	001		Total current liabilities		3,542	2,315
payable		3,847,214	4,188,917	income taxes	8	(4)	5	Long-term debt, net		29,086	20,607
Other policyholder funds		181,541	260,892	Total deferred				Noncurrent operating			
Dividend & endowment				income tax expense	447	677		lease liabilities		536	383
accumulations			14,749,258	Income tax expense	437	816	447	Deferred tax liabilities,		1.627	1 140
Deferred income taxes				Net income	1,746	3,616	3,097	net		1,637	1,149
Notes payable Other liabilities		6,339,303	19,000,000 5,635,373	Less: Net income attributable to				Other noncurrent liabilities		794	539
Total liabilities				redeemable stock of				Total liabilities		35,595	24,993
Common Stock		3,159	3,167	subsidiary	144	130	118	Redeemable stock of		55,555	2.,,,,
Additional paid-in		.,	, , , ,	Less: Net income				subsidiary		1,529	1,385
capital		32,442,486	32,613,817	attributable to				Class A common stock .		23	23
Retained earnings		180,631,577	133,491,797	non-controlling				Additional paid in			
Accumulated other				interests	(59)	(805)	(1,121)	capital		512	519
comprehensive loss		(2,942,313)	(4,882,317)	Less: Dividends on				Retained earnings		2,611	1,228
Total UTG Inc. shareholders' equity		210 124 000	161 226 464	VGLNG Series A Preferred Shares	68			Accumulated other comprehensive loss		(249)	(260)
Noncontrolling interest		459,455	463,329	Net income	00	•••	• • • •	Total Venture Global,		(249)	(200)
Total shareholders'		157, 155	103,327	attributable to				Inc. stockholders' equity	·	2,897	1,510
equity		210,594,364	161,689,793	common shareholders	1,475	2,681	1,858	Noncontrolling interests		3,470	575
				Weighted average				Total equity		6,367	2,085
D 4 Di-i d d				shares outstanding	_						
Recent Dividends:	totod volu	¢0 001)		- basic	$\square_{2,350}$	2,070	1,969	Recent Dividends:			
 UTG Inc common (s No dividends paid. 	tateu value	e: \$0.001).		Weighted average				1. Venture Global Inc	class A com	ımon	
Annual Dividends:				shares outstanding	m			No dividends paid.	class A con	illion.	
1. UTG Inc common (s	tated value	e: \$0.001).		- diluted	$\square_{2,585}$	2,143	1,969	Annual Dividends:			
 UTG Inc common (s No dividends paid. 	tated value	e: \$0.001).		Year end shares	,		1,969		class A com	ımon.	
No dividends paid.		e: \$0.001).		Year end shares outstanding	[□] 2,350	2,143 2,350	1,969	Annual Dividends:	class A com	nmon.	
		e: \$0.001).		Year end shares outstanding Net income (loss)	□2,350	2,350		Annual Dividends: 1. Venture Global Inc			1
No dividends paid. VENTURE GLOBAL IN	С		ded Dec. 31	Year end shares outstanding Net income (loss) per share - basic	,			Annual Dividends: 1. Venture Global Inc No dividends paid.			1
No dividends paid. VENTURE GLOBAL IN Annual Report	С	it, Years En		Year end shares outstanding Net income (loss) per share - basic Net income (loss)	[□] 2,350 [□] \$0.63	2,350 \$1.30	\$0.94	Annual Dividends: 1. Venture Global Inc. No dividends paid. VILLAGE BANK & TR	UST FINAN	ICIAL CORP	Dec. 31 (\$):
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income	С			Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted	□2,350	2,350		Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report	UST FINAN	ICIAL CORP	
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions):	C Statemen	t, Years En	2022	Year end shares outstanding	©2,350 ©\$0.63	2,350 \$1.30 \$1.25	\$0.94 \$0.94	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income	SUST FINAN	ICIAL CORP	Dec. 31 (\$):
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions):	2024 4,972	2023 7,897	2022 6,448	Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted	[□] 2,350 [□] \$0.63	2,350 \$1.30	\$0.94	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and	Statement, 2024	Years Ended 2023	Dec. 31 (\$): 2022
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue	C Statemen	t, Years En	2022 6,448	Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Number of full time employees	©2,350 ©\$0.63 ©\$0.57	2,350 \$1.30 \$1.25	\$0.94 \$0.94	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	SUST FINAN	ICIAL CORP	Dec. 31 (\$):
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue	2024 4,972 1,351	2023 7,897 1,684	2022 6,448 2,093	Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Number of full time employees Adjusted for 4,520.33	©2,350 ©\$0.63 ©\$0.57 1,500	2,350 \$1.30 \$1.25 	\$0.94 \$0.94 27, 2025	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	EUST FINAN E Statement, 2024 2,643,000	Years Ended 2023	Dec. 31 (\$): 2022
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue	2024 4,972	2023 7,897	2022 6,448	Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Number of full time employees Adjusted for 4,520.33 Consolidated Balance	©2,350 ©\$0.63 ©\$0.57 1,500	2,350 \$1.30 \$1.25 	\$0.94 \$0.94 27, 2025	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	Statement, 2024	Years Ended 2023	Dec. 31 (\$): 2022
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue	2024 4,972 1,351	2023 7,897 1,684	2022 6,448 2,093	Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Number of full time employees Adjusted for 4,520.33	©2,350 ©\$0.63 ©\$0.57 1,500	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec.	\$0.94 \$0.94 27, 2025 31 (\$Mil-	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,523,000	Years Ended 2023	Dec. 31 (\$): 2022
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and	2024 4,972 1,351	2023 7,897 1,684	2022 6,448 2,093	Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Number of full time employees Adjusted for 4,520.33 Consolidated Balance	©2,350 ©\$0.63 ©\$0.57 1,500	2,350 \$1.30 \$1.25 	\$0.94 \$0.94 27, 2025	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,523,000	Years Ended 2023	Dec. 31 (\$): 2022
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue	2024 4,972 1,351 589	2023 7,897 1,684 391	2022 6,448 2,093 140	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 stoce Sheet, Year	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec.	\$0.94 \$0.94 27, 2025 31 (\$Mil-	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000)	Years Ended 2023	Dec. 31 (\$): 2022
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and	2024 4,972 1,351 589 312 635	2023 7,897 1,684 391 224 490	2022 6,448 2,093 140	Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Number of full time employees Adjusted for 4,520.33 Consolidated Balance	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Year	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024	\$0.94 \$0.94 27, 2025 31 (\$Mil - 2023	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees Mortgage banking income, net Noninterest income . Loss on sale of investment securities, net Loans	2024 2,643,000 2,523,000 794,000	Years Ended 2023	Dec. 31 (\$): 2022
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and amortization	2024 4,972 1,351 589	2023 7,897 1,684 391	2022 6,448 2,093 140	Year end shares outstanding Net income (loss) per share - basic Net income (loss) per share - diluted Number of full time employees Adjusted for 4,520.33 Consolidated Balance lions): Cash and cash equivalents Restricted cash Accounts receivable	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 stoce Sheet, Yea	2,350 \$1.30 \$1.25 ek split, January ars Ended Dec. 2024 3,608 169 364	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000)	Years Ended 2023	Dec. 31 (\$): 2022
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue	2024 4,972 1,351 589 312 635 322	2023 7,897 1,684 391 224 490	2022 6,448 2,093 140 191 311 158	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Yea	2,350 \$1.30 \$1.25 ek split, January ars Ended Dec. 2024 3,608 169 364 89	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000)	Years Ended 2023	Dec. 31 (\$): 2022
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue	2024 4,972 1,351 589 312 635	2023 7,897 1,684 391 224 490	2022 6,448 2,093 140 191 311 158	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Yea	2,350 \$1.30 \$1.25 ek split, January urs Ended Dec. 2024 3,608 169 364 89 36	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000)	Years Ended 2023	Dec. 31 (\$): 2022
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue	C 2024 4,972 1,351 589 312 635 322	2023 7,897 1,684 391 224 490 277	2022 6,448 2,093 140 191 311 158	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store • Sheet, Yea	2,350 \$1.30 \$1.25 ek split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 36	\$0.94 \$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000)	Years Ended 2023 29,493,000	Dec. 31 (\$): 2022 24,776,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue	2024 4,972 1,351 589 312 635 322	2023 7,897 1,684 391 224 490	2022 6,448 2,093 140 191 311 158	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.67 1,500 17-for-1 stoce Sheet, Yea	2,350 \$1.30 \$1.25 ek split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 36 10	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000) 35,440,000	Years Ended 2023	Dec. 31 (\$): 2022
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense	C 2024 4,972 1,351 589 312 635 322	2023 7,897 1,684 391 224 490 277	2022 6,448 2,093 140 191 311 158 	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Yea	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 10 171	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees Mortgage banking income, net Noninterest income Loss on sale of investment securities, net Loans Interest income on loans Interest income on investment securities	2,643,000 2,523,000 794,000 (74,000) 35,440,000	Years Ended 2023 29,493,000	Dec. 31 (\$): 2022 24,776,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue	C 2024 4,972 1,351 589 312 635 322 3,209 1,763 244	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172	2022 6,448 2,093 140 191 311 158 2,893 3,555 18	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Yea	2,350 \$1.30 \$1.25 ek split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 36 10	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000	Years Ended 2023 29,493,000 3,198,000	Dec. 31 (\$): 2022 24,776,000 2,244,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Income from operations Interest income Stated interest	C 2024 4,972 1,351 589 312 635 322 3,209 1,763	2023 7,897 1,684 391 224 490 277 19 3,047 4,850	2022 6,448 2,093 140 191 311 158 2,893 3,555 18	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Yea	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 10 171	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees. Mortgage banking income, net. Noninterest income Loss on sale of investment securities, net. Loans. Interest income on loans. Interest income on investment securities. Interest income on investment securities Interest income on federal funds sold Investment securities.	2,643,000 2,523,000 794,000 (74,000) 35,440,000	Years Ended 2023 29,493,000 3,198,000	Dec. 31 (\$): 2022 24,776,000 2,244,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Income from operations Interest income Stated interest Amortization of	C 2024 4,972 1,351 589 312 635 322 3,209 1,763 244	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172	2022 6,448 2,093 140 191 311 158 2,893 3,555 18	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store • Sheet, Yea	2,350 \$1.30 \$1.25 ek split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 10 171 154	\$0.94 \$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000	Years Ended 2023	Dec. 31 (\$): 2022 24,776,000 2,244,000 467,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Income from operations Interest income Stated interest Amortization of debt discounts,	C 2024 4,972 1,351 589 312 635 322 3,209 1,763 244	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172	2022 6,448 2,093 140 191 311 158 2,893 3,555 18	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store • Sheet, Yea	2,350 \$1.30 \$1.25 ek split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 10 171 154	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees. Mortgage banking income, net. Noninterest income Loss on sale of investment securities, net. Loans Interest income on loans Interest income on investment securities. Interest income on federal funds sold Investment securities. Total interest income.	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000	Years Ended 2023 29,493,000 3,198,000 583,000	Dec. 31 (\$): 2022 24,776,000 2,244,000 467,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Income from operations Interest income Stated interest Amortization of debt discounts, premiums and	C 2024 4,972 1,351 589 312 635 322 3,209 1,763 244 1,890	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172 1,038	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Year	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 10 171 154 93 4,559	\$0.94 \$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees. Mortgage banking income, net. Noninterest income . Loss on sale of investment securities, net. Loans. Interest income on loans. Interest income on investment securities. Interest income on federal funds sold. Investment securities. Total interest income. Interest income. Interest income on	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000	Years Ended 2023	Dec. 31 (\$): 2022 24,776,000 2,244,000 467,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Income from operations Interest income Stated interest Amortization of debt discounts,	C 2024 4,972 1,351 589 312 635 322 3,209 1,763 244	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store • Sheet, Yea	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 10 171 154 93 4,559	\$0.94 \$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000 39,990,000	Years Ended 2023	Dec. 31 (\$): 2022 24,776,000 2,244,000 467,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Income from operations Interest income Stated interest Amortization of debt discounts, premiums and issuance costs	C 2024 4,972 1,351 589 312 635 322 3,209 1,763 244 1,890	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172 1,038	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 stoce Sheet, Yea	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 10 171 154 93 4,559	\$0.94 \$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees. Mortgage banking income, net. Noninterest income . Loss on sale of investment securities, net. Loans. Interest income on loans. Interest income on investment securities. Interest income on federal funds sold. Investment securities. Total interest income. Interest income. Interest income on	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000	Years Ended 2023 29,493,000	Dec. 31 (\$): 2022 24,776,000 2,244,000 467,000 27,487,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Income from operations Interest income Stated interest Amortization of debt discounts, premiums and issuance costs Other interest and fees Total interest cost	2024 4,972 1,351 589 312 635 322 3,209 1,763 244 1,890	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172 1,038	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Yea	2,350 \$1.30 \$1.25 Ek split, January ars Ended Dec. 2024 3,608 169 364 89 36 10 171 154 93 4,559 18,698 10,773	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959 7,050 9,000	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees. Mortgage banking income, net. Noninterest income . Loss on sale of investment securities, net. Loans. Interest income on loans. Interest income on investment securities. Interest income on federal funds sold. Investment securities. Total interest income. Interest expense on interest expense on interest expense on interest bearing	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000 39,990,000	Years Ended 2023 29,493,000	Dec. 31 (\$): 2022 24,776,000 2,244,000 467,000 27,487,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Income from operations Interest income Stated interest Amortization of debt discounts, premiums and issuance costs Other interest and fees Total interest cost Capitalized	C 2024 4,972 1,351 589 312 635 322 3,209 1,763 244 1,890 141 69 2,100	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172 1,038	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562 162 95 819	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 stoce Sheet, Year	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 10 171 154 93 4,559	\$0.94 \$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000 39,990,000	Years Ended 2023 29,493,000	Dec. 31 (\$): 2022 24,776,000 2,244,000 467,000 27,487,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense General and administrative expense Development expense Development expense Development expense Incore from operating expense Income from operations Interest income Stated interest Amortization of debt discounts, premiums and issuance costs Other interest and fees Total interest cost Capitalized interest Capitalized interest	C Statemen 2024 4,972 1,351 589 312 635 322 3,209 1,763 244 1,890 141 69	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172 1,038	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562 162 95 819	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Yea	2,350 \$1.30 \$1.25 Ek split, January ars Ended Dec. 2024 3,608 169 364 89 36 10 171 154 93 4,559 18,698 10,773 4,733	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959 7,050 9,000 3,617	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000 39,990,000	Years Ended 2023 29,493,000	Dec. 31 (\$): 2022 24,776,000 2,244,000 467,000 27,487,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense General and administrative expense Development expense Development expense Development expense Incoveries, net Total operating expense Income from operations Interest income Stated interest Amortization of debt discounts, premiums and issuance costs Other interest and fees Total interest cost Capitalized interest. Interest expense,	2024 4,972 1,351 589 312 635 322 3,209 1,763 244 1,890 141 69 2,100 1,516	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172 1,038	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562 162 95 819	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.67 1,500 17-for-1 stoce Sheet, Yea	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 10 171 154 93 4,559 18,698 10,773 4,733 630	\$0.94 \$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959 7,050 9,000 3,617 	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000 39,990,000	Years Ended 2023	Dec. 31 (\$): 2022 24,776,000 2,244,000 467,000 27,487,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Interest income Stated interest Amortization of debt discounts, premiums and issuance costs Other interest and fees Total interest cost Capitalized interest Interest expense, net	C 2024 4,972 1,351 589 312 635 322 3,209 1,763 244 1,890 141 69 2,100	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172 1,038	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562 162 95 819	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Yea	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024 3,608 169 364 89 36 10 171 154 93 4,559 18,698 10,773 4,733 630 97 55	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959 7,050 9,000 3,617 26	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees. Mortgage banking income, net. Noninterest income Loss on sale of investment securities, net. Loans. Interest income on loans. Interest income on investment securities. Interest income on investment securities. Interest income on interest expense on interest expense on interest expense on interest expense on interest bearing money market deposit. Interest expense on interest expense on interest bearing money market deposit. Interest expense on interest bearing	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000 39,990,000	Years Ended 2023 29,493,000 583,000 33,274,000	Dec. 31 (\$): 2022 2022 2022 24,776,000 2,244,000 467,000 27,487,000 105,000 528,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Income from operations Interest income Stated interest Amortization of debt discounts, premiums and issuance costs Other interest and fees Total interest cost Capitalized interest Interest expense, net Gain on interest	2024 4,972 1,351 589 312 635 322 3,209 1,763 244 1,890 141 69 2,100 1,516	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172 1,038	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562 162 95 819 227 (592)	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Yea	2,350 \$1.30 \$1.25 Ek split, January ars Ended Dec. 2024 3,608 169 364 89 36 10 171 154 93 4,559 18,698 10,773 4,733 630 97	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959 7,050 9,000 3,617 	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees. Mortgage banking income, net. Noninterest income. Loss on sale of investment securities, net. Loans. Interest income on loans. Interest income on federal funds sold. Investment securities. Total interest income. Interest expense on interest bearing money market deposit. Interest expense on interest expense on interest bearing savings deposit.	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000 39,990,000	Years Ended 2023	Dec. 31 (\$): 2022 24,776,000 2,244,000 467,000 27,487,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense . General and administrative expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Interest income Stated interest Amortization of debt discounts, premiums and issuance costs Other interest and fees Total interest cost Capitalized interest Interest expense, net	C 2024 4,972 1,351 589 312 635 322 3,209 1,763 244 1,890 141 69 2,100 1,516 (584)	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172 1,038 138 114 1,290 649	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562 162 95 819 227 (592)	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.67 1,500 17-for-1 stoce Sheet, Yea	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 10 171 154 93 4,559 18,698 10,773 4,733 630 97 55 481	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959 7,050 9,000 3,617 26	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees. Mortgage banking income, net. Noninterest income Loss on sale of investment securities, net. Loans. Interest income on loans. Interest income on investment securities. Interest income on investment securities. Interest income on interest expense on interest expense on interest expense on interest expense on interest bearing money market deposit. Interest expense on interest expense on interest bearing money market deposit. Interest expense on interest bearing	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000 39,990,000	Years Ended 2023 29,493,000 583,000 33,274,000	Dec. 31 (\$): 2022 2022 2022 24,776,000 2,244,000 467,000 27,487,000 105,000 528,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense General and administrative expense Development expense Development expense Depreciation and amortization Insurance recoveries, net Total operating expense Income from operations Interest income Stated interest Amortization of debt discounts, premiums and issuance costs Other interest and fees Total interest cost Capitalized interest. Interest expense, net. Gain on interest rate swaps	C 2024 4,972 1,351 589 312 635 322 3,209 1,763 244 1,890 141 69 2,100 1,516 (584)	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172 1,038 138 114 1,290 649	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562 162 95 819 227 (592)	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.67 1,500 17-for-1 stoce Sheet, Yea	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024 3,608 169 364 89 36 10 171 154 93 4,559 18,698 10,773 4,733 630 97 55	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959 7,050 9,000 3,617 26	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000 39,990,000	Years Ended 2023 29,493,000 583,000 33,274,000	Dec. 31 (\$): 2022 2022 2022 24,776,000 2,244,000 467,000 27,487,000 105,000 528,000
No dividends paid. VENTURE GLOBAL IN Annual Report Consolidated Income (\$Millions): Revenue Cost of sales Operating and maintenance expense General and administrative expense Development expense Development expense Development expense Income from operations Interest income Stated interest Amortization of debt discounts, premiums and issuance costs Other interest and fees Total interest cost Capitalized interest Interest expense, net Interest expense, net Loss on embedded	C 2024 4,972 1,351 589 312 635 322 3,209 1,763 244 1,890 141 69 2,100 1,516 (584) 774	2023 7,897 1,684 391 224 490 277 19 3,047 4,850 172 1,038 138 114 1,290 649 (641)	2022 6,448 2,093 140 191 311 158 2,893 3,555 18 562 162 95 819 227 (592) 1,212	Year end shares outstanding	©2,350 ©\$0.63 ©\$0.57 1,500 17-for-1 store Sheet, Yea	2,350 \$1.30 \$1.25 ck split, January ars Ended Dec. 2024 3,608 169 364 89 36 36 10 171 154 93 4,559 18,698 10,773 4,733 630 97 55 481	\$0.94 \$0.94 27, 2025 31 (\$Mil- 2023 4,823 520 265 39 5 44 164 143 5,959 7,050 9,000 3,617 26	Annual Dividends: 1. Venture Global Inc No dividends paid. VILLAGE BANK & TR Annual Report Consolidated Income Service charges and fees	2,643,000 2,523,000 794,000 (74,000) 35,440,000 929,000 3,621,000 39,990,000	Years Ended 2023 29,493,000 583,000 33,274,000	Dec. 31 (\$): 2022 2022 2022 24,776,000 2,244,000 467,000 27,487,000 105,000 528,000

Deposits	9,787,000			Dividends per			Т
Interest expense on		5 205 000	1.070.000	common share	. \$0.66	\$0.58	\$
deposits	•••	5,295,000	1,079,000	Number of full time employees	3 141	142	I.
long term debt -				Number of part time) 141	142	T
trust preferred					3 4	6	ī
securities			291,000	Total number of			F
Interest expense on				employees	5 145		a
Federal Home Loan				Number of common			I
Bank (FHLB) advance			8,000	stockholders 84	1 871	□□ ₉₀₂	p
Interest expense on				Mortgage banking			S
subordinated debt, net	2,804,000	2,691,000	403,000	income, net	1,690,000		<i>P</i>
Interest expense on	2,804,000	2,091,000	403,000	Earnings per share from continuing			Т
borrowed funds			702,000	operations \$4.69			Ċ
Total interest				Earnings per share	,	•••	(
expense	12,591,000	7,986,000	1,781,000	from continuing			A
Net interest income		25,288,000	25,706,000	operations \$4.69			c
Provision for	150,000			Data processing 1,934,000)		F
credit losses	150,000	• • • •	•••				F (
(recovery of) loan				Approximately; As of March	1, 2023		S
losses		50,000	(300,000)	Consolidated Balance Sheet, Ye			tı
Net interest income			. , ,		2024	2023	Ι
after provision for				Cash & due from banks	14 261 000	10,383,000	C
(recovery of) loan				Federal funds sold		7,331,000	N
losses	• • • •	25,238,000	26,006,000	Total cash and cash	1,507,000	7,551,000	(
Service charges & fees		2,738,000	2,625,000	equivalents	18,628,000		L Ii
Mortgage banking	•••	2,730,000	2,023,000	Total cash & cash			N
income, net			3,427,000	equivalents		17,714,000	(
Gain (loss) on sale			. ,	Investment securities	79,169,000	20,615,000	b
of assets		(4,986,000)		Mortgage Backed	66 221 000	72 527 000	Α
Gain on sale of				Securities	66,321,000 1,640,000	72,537,000 1,656,000	C
Small Business				Subordinated debt		10,777,000	(T
Administration loans			79,000	US Government agency	.,,	.,,	e
Other noninterest	•••	•••	75,000	obligations	600,000		T
income		522,000	471,000	Investment securities			
Salaries &				available for sale, at		105 505 000	_
benefits	14,225,000	13,389,000	13,768,000	fair value	4,299,000	105,585,000 4,983,000	F
Occupancy	1,217,000	1,242,000	1,216,000	Construction & land	4,299,000	4,985,000	
Equipment	1,314,000 196,000	1,112,000 162,000	1,102,000 158,000	development		47,495,000	
Professional &	190,000	102,000	138,000	Commercial real estate		290,590,000	fi
outside services		1,943,000	2,776,000	Commercial and industrial			
Advertising &				Commercial loan		86,203,000	A
marketing	363,000	404,000	386,000	Real estate - 1-4	217 921 000	120 522 000	
FDIC insurance	240.000			residential	317,821,000	128,532,000	
premium	340,000			construction loans	57,869,000	22,188,000	fi
FDIC insurance premium		298,000	237,000	Outstandings			-
Other operating	•••	270,000	237,000	Loans - Mortgage &			v
expense	2,310,000	2,889,000	2,670,000	Property - Commercial &			•
Professional and				Customer - Gross	17,399,000		
outside services	2,574,000	1,598,000		Outstanding loans	3,696,000	575,008,000 3,423,000	(
Total noninterest		22 027 000	22 212 000	Deferred fees & costs,	3,090,000	3,423,000	
expense	•••	23,037,000	22,313,000	net	(611,000)	(803,000)	т.
income tax expense				Loans, net	615,779,000		10
(benefit)	8,662,000	2,165,000	10,295,000	Total loans, net			f
Current tax expense				Land		4,352,000	I
(benefit)	2,005,000		1,844,000	Buildings & improvements Furniture, fixtures &	11,580,000	11,448,000	f
Deferred tax	(260,000)		146 000	equipment	8,675,000	8,500,000	I
expense (benefit) Net income	(360,000) 7,017,000		146,000	Accumulated depreciation	=,=,0,000	=,= 50,000	0
Income tax expense	7,017,000	•••	•••	and amortization	13,201,000		i d
(benefit)	1,645,000	247,000	1,990,000	Less: accumulated			I
Net income (loss)	7,017,000	1,918,000	8,305,000	depreciation &		12 5 10 000	i
Weighted average				amortization		12,540,000	s
shares outstanding	1 405 000	1 406 000	1 477 000	net	11,406,000		ta
- basic	1,495,000	1,486,000	1,477,000	Premises & equipment,	11,100,000	•••	I
shares outstanding				net		11,760,000	11 S
- diluted	1,495,000	1,486,000	1,477,000	Bank owned life insurance	13,019,000	13,120,000	e
Year end shares	. /	. ,		Accrued interest	2.505.000	2.027.000	I
outstanding	1,498,097	1,492,879	1,482,790	receivable	3,507,000	3,827,000	i
Net income (loss)	44.00	A1 A2	A # < *	Other assets	7,365,000 2,993,000	4,254,000 2,985,000	s
per share - basic Net income (loss)	\$4.69	\$1.29	\$5.62	Total assets			d
per share - diluted	\$4.69	\$1.29	\$5.62	Noninterest bearing	, ,- 30	, ,	(
Dividends Per Share	φτ.03	Ψ1.27	ψ3.02	demand		247,624,000	T
- Common - Gross -				Savings accounts deposit		76,289,000	(
by Period End Date	\$0.72			Money Market	223,325,000 32,442,000	195,249,000 39,633,000	b
				Saving	52,442,000	22,022,000	

Time deposits of \$100,000 and over 14 365 000 9 145 000 Other Time Deposits 36.657.000 37.405.000 Total deposits 619,422,000 ... 605,345,000 Total deposits..... Federal Home Loan Bank Long-term debt - trust 8,764,000 8,764,000 5,700,000 5,700,000 Accrued interest payable 453,000 210,000 3.087,000 4 041 000 5,940,000 5,908,000 Additional paid-in capital 55 807 000 55,486,000 17,715,000 Retained earnings (accumulated deficit) 11,775,000 Stock in directors rabbi (439,000) (467,000)trust Directors deferred fees 439,000 467,000 Net unrealized gain (losses) on securities (5,714,000) (5,604,000) Unfunded pension liability (5,723,000) Net unrecognized gains (losses) on defined benefit plan..... (9,000)(9,000)Accumulated other comprehensive income ... (5,613,000) Total shareholders'

Recent Dividends:

- 1. Village Bank & Trust Financial Corp common.
- No dividends paid.
- 2. Village Bank & Trust Financial Corp TARP series A fixed rate cumulative perpetual preferred.

No dividends paid.

Annual Dividends:

- 1. Village Bank & Trust Financial Corp common. No dividends paid.
- 2. Village Bank & Trust Financial Corp TARP series A fixed rate cumulative perpetual preferred.

 No dividends paid.

VIRGINIA NATIONAL BANKSHARES CORP

Annual Report Consolidated Income Statement, Years Ended Dec. 31 (\$000): 2024 2023 2022 Interest income on loans, including 66,534 56,053 44,231 fees..... Interest income on federal funds sold 207 1,088 Interest income on other interest-bearing 1,467 deposits Interest income on investment securities -11,554 taxable..... 8,416 Interest income on investment securities - tax exempt..... 1,308 1,249 Interest income on investment securities dividends 501 280 Other interest & dividend income 6,689 367 Tax exempt..... 1.302 Other interest bearing deposits 206

Dividends	431			insurance	700			Commercial loans		152,517
Total interest & dividend income	75,927	69,990	56,731	Assessment	700		• • • •	Real estate mortgages		
Interest expense on	13,921	09,990	30,731	Marketing, advertising &				loans - 1-to-4 family residential		33,682
money market				promotion	730	1,098		Commercial mortgages	36,977	38,041
deposits		9,673		Professional fees	894			Consumer loans	34,215	
Interest expense on				Equipment	720			Notes receivable gross	1,235,969	
demand & savings				Gain on early				Loans		1,092,665
deposits		346	2,327	redemption of debt	(904)			Allowance for loan losses	8,455	8,395
Interest expense on				Total noninterest		24.062	20.556	Notes receivable net	1,227,514	
certificates &	272	0.617	657	expense		34,063	38,556	Loans, net	12.526	1,084,270
other time deposits Interest expense on	272	8,617	657	Income before income taxes	20,899	23,273	28,546	Building & land Construction & fixed	13,526	13,511
borrowings	346	313	200	Current tax expense	3,923	3,537	5,246	assets in progress	154	193
Borrowings	1,691	1,934		Deferred tax	3,723	3,331	3,240	Leasehold improvements	15,166	15,148
Federal funds	-,	-,,		(benefit)			(138)	Furniture and equipment	8,770	8,231
purchased	29	138		Reported Deferred			(/	Computer software	3,047	3,042
Certificates and				Tax - Total	10	473		Premises & equipment,		
other time deposits	15,410			Net income	16,966			gross	40,663	40,125
Money market and				Provision for				Less: accumulated		
savings deposits	11,803		• • • •	income taxes	3,933	4,010	5,108	depreciation &	25.200	
Total interest	20.551	21,021	2 104	Net income (loss)	16,966	19,263	23,438	amortization	25,280	
expense	29,551	48,969	3,184 53,547	Weighted average shares outstanding				Less: accumulated depreciation		23,930
Provision for loan		40,909	33,341	- basic	5,371	5,357	5,325	Premises and equipment,	•••	25,930
losses	(600)	734	106	Weighted average	3,371	5,557	3,323	net	15,383	
Net interest income	()			shares outstanding				Premises & equipment,	- ,	
after provision for				- diluted	5,392	5,373	5,351	net		16,195
(recovery of) loan				Year end shares				Right of use asset, net	5,551	6,748
losses		48,235	53,441	outstanding	5,371	5,366	5,337	Deferred tax asset, net	15,407	15,382
Wealth management				Net earnings (loss)		** **	*	Goodwill	7,768	7,768
fees	1,152	1,976	2,440		\$3.16	\$3.60	\$4.40	Core deposit intangible	3,792	
Advisory &			770	Net earnings (loss)	\$3.15	\$3.58	\$4.38	Core deposit intangible,		5,093
brokerage income Deposit account	• • • •	• • • •	770	per share - diluted Common DPS - by	\$5.15	\$3.36	\$4.36	net		3,093
fees	1,363	2,268	1,799	Period End Date -				receivable & other		
Debit or credit	1,505	2,200	1,777	Gross	\$1.32			assets	40,059	38,904
card & ATM fees			2,794	Dividends per				Accrued interest	.,	
Bank owned life				common share		\$1.32	\$1.20	receivable and other		
insurance income		1,764	963	Number of full time				assets	14,519	14,287
Resolution of				employees	146	147	^{□2} 157	Total assets	1,616,826	1,646,017
commercial dispute	• • •		2,400	Number of common				Non-interest bearing		
Gain on sale of			10.1	stockholders	660	690	^{□3} 690	demand deposits	374,079	372,857
business line Gain (losses) on	• • •		404	Deposit account				Interest bearing demand		305,541
sales & calls of				fees	1,914	1,593		deposits		303,341
securities		(206)		Gain on termination		460		deposit accounts	308,443	318,581
Gains on sale of	•••	(200)	•••	of interest swap		460		Money market and savings	300,443	310,301
assets, net		112	1,043	Employees - Part-Time - Period				deposit accounts	437,619	412,119
Gains on sale of				End	9	8		Interest bearing	303,405	
securities	(4)			Total number of		O		Total deposits	1,423,546	
Other non-interest				employees	155	155		Total deposits		1,409,098
income		1.124	1,048	Gains on sale of				Junior subordinated debt	3,506	3,459
Other	• • • •	1,134	•••	assets	36			Lease liability	5,389	6,504
Salaries and	15 033			Other	1,069			Accrued interest payable		3,954
employee benefits Salaries &	15,933	•••	•••	Bank owned life				& other liabilities	236	3,462
employee benefits		15,900	17,260	insurance income	1,155	• • • •		Borrowings	20,000	66,500
Net occupancy		- ,	.,	Basic EPS Excluding ExtraOrdinary Items	\$3.16			Accrued interest payable	.,	,
expense	3,662	4,017	4,526	Diluted EPS	\$5.10	•••	• • • •	and other liabilities	3,847	
Equipment expenses		762	897	Excluding ExtraOrd				Total liabilities	1,456,524	1,492,977
Bank franchise tax	• • • •		1,216	Items	\$3.15			Common stock	13,263	
Computer software	• • •	2.500	1,136					Common stock		13,258
Data processing	• • •	2,799	2,727	As is; Full time equi	valent emplo	yees; [3] Appro	oximately	Capital surplus	106,394	106,045
FDIC deposit insurance				Consolidated Balance			=	Retained earnings	82,507	• • •
assessment		778	511	Componentica Danimee	oncet, rears	2024	2023	(accumulated deficit)		73,781
Marketing,	•••	770	311					Accumulated other	•••	75,761
advertising &				Cash & due from banks		5,311	18,074	comprehensive (loss)	(41,862)	
promotion			1,224	Interest-bearing deposits				Accumulated other		
Plastics expense		177	394	in other banks		11,792	10,316	comprehensive income		
Professional fees		710	1,357			263,537	39,581	(loss)		(40,044)
Core deposit				Corporate bonds - AFS		17,591	19,129	Total shareholders'	160 202	152.040
intangible	1 201	1 402	1 (0)	Muncipal bonds - AFS US government treasury		82,007 1,493	85,033 121,708	equity (deficit)	160,302	153,040
amortization Impairment on	1,301	1,493	1,084	US Government agencies		1,773	121,700	Total Equity	160,302	153,040
assets held for				AFS		29,635				
sale			242	Securities available for		,		Recent Dividends:	~	
ATM, debit &				sale, at fair value			420,595	1. Virginia National Bankshares (Corp common	•
credit card		674		Restricted securities, at				No dividends paid.		
Bank franchise tax	1,452	1,220		cost		6,193	8,385	Annual Dividends:	orn comme	
Computer software	917			Mortgage Backed		122 011	155 111	 Virginia National Bankshares (No dividends paid. 	or h conumon	•
Data processing	2,647			Securities - AFS		132,811	155,144	_	NCE 0 TC	THICK COV
FDIC deposit				Total securities		269,730 257,671		VIRTUS ARTIFICIAL INTELLIGE OPPORTUNITIES FUND	INCE & IEC	PUNOLOGY
				Commercial		237,071	• • • •	C CITTOTTILLO I CIND		

Annual Report Consolidated Incom	e Statement, 2025	Years Ended 2024	Jan. 31 (\$): 2023	Dividends Per Share - Common - Gross - by Period End Date \$1.8	0		No dividends paid. VIRTUS CONVERTIE	BLE & INCO	ME FUND	
_				Distributions per			Annual Report Consolidated Incom	e Statement,	Years Ended	Jan. 31 (\$):
Interest	13,802,000 5,720,000	11,612,000 4,915,000	8,581,000 5,187,000	share		\$1.39		2025		2023
net of fees Foreign taxes			345,000	Shares used to calculate Basic EPS	0 05,429,000	•••	Dividends income Interest income	2,361,000 21,516,000	2,698,000 21,848,000	4,835,000 20,553,000
withheld	(45,000)	(80,000)	(53,000)	Shares used to	4 34,340,972		Security lending, net of fees	192,000	49,000	132,000
investment income Total investment	87,000	442,000		calculate Diluted EPS - Total	4 34,340,972		income Investment advisory		24,595,000	25,520,000
income		16,889,000	14,060,000	EPS - Diluted - including			fees	3,782,000	3,927,000	5,018,000
accounting fees Investment advisory	945,000			Extraordinary Items Applicable to			Administration & accounting fees Auction agent &	572,000	603,000	774,000
fees	11,083,000	9,928,000	10,313,000	Common - Total \$4.7 Loan interest 7,476,00			commissions	121,000	58,000	182,000 235,000
accounting fees Printing fees &	294 000	856,000	891,000	Consolidated Balance Sheet, Ye			Trustees' fees & expenses	26,000	44,000	104,000
Trustees fees &	284,000	205,000	258,000		2025	2024	Printing fees & expenses	50,000	46,000	65,000
Professional fees	56,000 76,000	83,000 76,000	167,000 144,000	Repurchase agreements, at value & coost		25,000	Transfer agent fees & expenses	23,000	22,000	18,000
Transfer agent fees & expenses	12,000	13,000	13,000	Cash Other receivables		20,405,000 13,000	Miscellaneous expenses	180,000	159,000	289,000
Miscellaneous expenses	70,000	63,000	56,000	Prepaid trustees' retainer	17,000	16,000	Loan interest Total expenses	1,985,000	4,361,000	2,257,000
before interest				Prepaid expenses & other assets		51,000	after interest expense			8,942,000
expense Loan interest		7,509,000	11,842,000 3,429,000	Investments, at value		820,874,000 2,896,000	Less: reimbursement from investment			
Total expenses after interest				Corporate Bonds and Notes			manager Less expenses	421,000	453,000	
expense		• • • •	15,271,000	Notes			reimbursed &			
reimbursed & waived by				Equity-Linked Notes		6,778,000	waived by investment adviser Net realized gain			720,000
investment adviser Net realized gain	• • • •		894,000	Collateral	2,282,000	2,480,000	on investments Investments in	32,032,000	(35,798,000)	
(loss) on investments	97.357.000	30,207,000		sold	2,365,000		Affiliates		31,239,000	
Net change in unrealized		,,		Prepaid expenses and other assets			Net expenses			8,222,000
appreciation/depreciation of investments		56,367,000		Convertible Preferred Stocks			from Net Investment	5 625 000	5 625 000	
Reimbursement from Investment Adviser	(761,000)	(699,000)		Total assets	945,172,000		Income	5,625,000		•••
Net realized gain (loss) on	(701,000)	(099,000)	•••	Loan payable		2,480,000	Net realized gain	65,210,000	8,448,000	17,298,000
investments Payment	15,000			loaned payableLoan interest payable		828,000	from unaffiliated investments			(57,150,000)
by affiliate Net expenses	13,000		14,377,000	Investments securities purchased payable		2,162,000	Net realized gain from affiliated			
Net investment income (loss)	161.666.000	85,429,000	(317,000)	Investment advisory fees payable		834,000	investments			(6,724,000)
Net realized gain (loss) from	,,,,,,,,,	, .,	(Professional fees payable		57,000	Net change in unrealized			
unaffiliated				Trustee deferred compensation plan payable	68,000	51,000	appreciation (depreciation) on			
investments Net change in	• • • •	• • • •	(6,358,000)	Administration fees payable	83,000	77,000	unaffiliated investments			(41,361,000)
unrealized appreciation				Other accrued expenses	,	53,000	Net change in			(41,301,000)
(depreciation) on				Investment securities purchased	2,753,000		unrealized appreciation			
unaffiliated investments			(77,872,000)	Common Shares	344	343	(depreciation) on affiliated			
Net realized & unrealized gain				of beneficial interest	627,909,000	627,107,000	investments			6,700,000
(loss) on				Total distributable earnings (loss)	180,475,000		Net realized & unrealized gain			
investments Net increase		• • • •	(84,230,000)	Total distributable			(loss) on			(00 525 000)
(decrease) in net				earnings (accumulated losses)		80,631,000	investments Dividends on			(98,535,000)
assets applicable to common				Paid-in-capital in excess of par - Balancing value	627,908,656	627,106,657	preferred shares from net investment			
shareholders resulting from				Net assets	808,384,000	707,738,000	income			(10,076,000)
operations Year end shares	•••		(84,547,000)	Total Equity	808,384,000	707,738,000	Net increase (decrease) in net assets applicable			
outstanding Net earnings (loss)	34,375,354	34,340,972	34,340,972	Recent Dividends: 1. Virtus Artificial Intelligence	& Technology	Opportunities	to common			
per share - basic Income (loss) from	\$4.70	\$2.49	\$(0.01)	Fund common. No dividends paid.	31		shareholders resulting from operations			(91,313,000)
operations per share			\$(2.46)	Annual Dividends: 1. Virtus Artificial Intelligence	& Technology	Opportunities	Year end shares			
	•••	•••	ψ(2.70)	Fund common.		- PF Junited	outstanding	22,593,392	ш22,593,392	22,593,392

Not investigate				Loop interest	145.000	240.000	EvData A :	Dag! 1	Dagget 5	lovahl -
Net investment	\$2.64	□\$0.13	¢0.76	Loan interest payable		340,000 54,000	ExDate Amt 09/09/2022 0.35		Record P 09/12/2022 0	ayable 9/30/2022
income per share Income (loss) from	\$2.64	±\$0.13	\$0.76	Payables -Collateral on	20,000	34,000	12/09/2022 0.35		12/12/2022 1	
operations per				securities loaned	9,999,000	9,844,000	03/10/2023 0.35		03/13/2023 0	
share			\$(3.60)	Interest on mandatory	. , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	06/09/2023 0.35	06/01/2023	06/12/2023 0	6/30/2023
Dividends Per Share			, ()	redeemable preferred			09/08/2023 0.35	09/01/2023	09/11/2023 0	9/29/2023
- Common - Gross -				shares	319,000	319,000	12/08/2023 0.35		12/11/2023 1	
by Period End Date	\$0.41			Mandatory redeemable			03/08/2024 0.35		03/11/2024 0	
Dividends &				preferred shares	65,393,000	65,227,000	06/13/2024 0.35		06/13/2024 0	
distributions per		m.		Investment securities purchased	4,899,000		09/13/2024 0.35 12/12/2024 0.35		09/13/2024 0 12/12/2024 1	
common share		[□] \$1.70	\$0.44	Total liabilities		120 709 000	03/17/2025 0.35		03/17/2025 0	
Basic Weighted		m		Cumulative preferred	113,070,000	120,700,000	03/17/2023 0.33	03/03/2023	03/17/2023 0	3/31/2023
Average Shares	22,593,392	^{II} 22,593,392		shares		100,000,000	5. Virtus Convertible	& Income F	und series E	auction pre-
Diluted Weighted	22 502 202	Maa 502 202		Common Shares			ferred.			•
Average Shares	22,593,392	¹¹ 22,593,392		Common shares		1,000	No dividends paid.			
Net Increase in Net Assets Resulting				Capital paid in on shares			6. Virtus Convertibl	le & Income	Fund series B	auction pre-
from Investment				of beneficial interest	622,086,000	649,451,000	ferred.			
Operations	65,210,000	8,448,000		Total distributable	(266.551.000)		ExDate Amt	Daglamad	Dagand D	loviohlo
EPS - Basic -				earnings (loss)	(266,551,000)		ExDate Amt 02/13/2025 0.14		Record P 02/13/2025 0	ayable 2/27/2025
excluding				earnings (accumulated			03/13/2025 0.14		03/13/2025 0	
Extraordinary Items				losses)		(316,629,000)	***************************************			
Applicable to		m.		Cumulative Preferred			7. Virtus Convertible	& Income Fu	nd 5.625% se	ries A cumu-
Common - Total	\$2.64	¹ \$0.13		Shares (\$25.00			lative preferred.			
EPS - Diluted -				liquidation preference			No dividends paid.			
including				per share applicable to			Annual Dividends:			
Extraordinary Items Applicable to				an aggregate of 0, 0,			1. Virtus Convertibl	e & Income	Fund series D	auction pre-
	\$2.64	□\$0.13		4,000,000 and 4,360,000			ferred.			
Common - Total EPS - Diluted -	\$2.04	-\$0.13	•••	shares issued and outstanding,			No dividends paid. 2. Virtus Convertible	a & Income F	und common	
excluding				respectively)	100 000 000		2. VII tus Convertible	e & meome r	una common.	•
Extraordinary Items				Net assets applicable to	100,000,000	•••	20220.21 20	023	0.44 2024	0.44
Applicable to				common shareholders	455,536,000	332,823,000	20250.31			
Common - Total	\$2.64	□\$0.13		Total Equity	455,536,000	332,823,000	3. Virtus Convertibl	e & Income l	Fund series C	auction pre-
Interest on							ferred.			
mandatory				Recent Dividends:			No dividends paid.			
redeemable				1. Virtus Convertible & Income	Fund series	D suction nre-	4. Virtus Convertibl	e & Income	Fund series A	auction pre-
preferred shares				ferred.	runu series i	b auction pre-	ferred.			
and amortization of	4 002 000	2 921 000		No dividends paid.			20220.70 20	023 1	1.41 2024	1.41
deferred offering	4,093,000	2,821,000		2. Virtus Convertible & Income	Fund common	n.	20250.35	023	1.41 2024	
							2020			
Net Income After Extraordinary Items							5. Virtus Convertibl	e & Income l	Fund series E	auction pre-
Extraordinary Items				ExDate Amt Declared		Payable	5. Virtus Convertible ferred.	e & Income	Fund series E	auction pre-
	59,585,000	2,823,000		07/08/2022 0.04 06/07/2022	07/11/2022	08/01/2022		e & Income	Fund series E	auction pre-
Extraordinary Items applicable to	59,585,000	2,823,000		07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022	07/11/2022 08/11/2022	08/01/2022 09/01/2022	ferred.			-
Extraordinary Items applicable to Common				07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022	07/11/2022 08/11/2022 09/12/2022	08/01/2022 09/01/2022 10/03/2022	ferred. No dividends paid.			-
Extraordinary Items applicable to Common	65,210,000			07/08/2022 0.04 06/07/2022 0.8/10/2022 0.04 06/07/2022 0.9/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022	07/11/2022 08/11/2022 09/12/2022 10/13/2022	08/01/2022 09/01/2022 10/03/2022 11/01/2022	ferred. No dividends paid. 6. Virtus Convertible ferred.			-
Extraordinary Items applicable to Common Net Income After	65,210,000			07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022	07/11/2022 08/11/2022 09/12/2022	08/01/2022 09/01/2022 10/03/2022 11/01/2022 12/01/2022	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27	le & Income l	Fund series B	auction pre-
Extraordinary Items applicable to Common	65,210,000 4 stock split, I	February 10, 2	 025 a. 31 (\$):	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022	08/01/2022 09/01/2022 10/03/2022 11/01/2022 12/01/2022 01/03/2023	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible	le & Income l	Fund series B	auction pre-
Extraordinary Items applicable to Common	65,210,000 4 stock split, I	 February 10, 2		07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/2/09/2022 0.04 09/08/2022 01/19/2022 0.04 09/08/2022 01/19/2022 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 12/01/2022 01/03/2023 02/01/2023 03/01/2023	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27	le & Income l	Fund series B	auction pre-
Extraordinary Items applicable to Common	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jan 2025	025 a. 31 (\$): 2024	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 09/08/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 03/13/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 12/01/2022 02/01/2023 02/01/2023 03/01/2023 04/03/2023	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertibe mulative preferred. No dividends paid.	le & Income l	Fund series B Fund 5.625%	auction pre-
Extraordinary Items applicable to Common	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jan 2025	025 a. 31 (\$): 2024	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 03/03/2023	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 04/13/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 12/01/2022 02/01/2023 02/01/2023 04/03/2023 05/01/2023	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIBE	le & Income l	Fund series B Fund 5.625%	auction pre-
Extraordinary Items applicable to Common Net Income After Taxes	65,210,000 4 stock split, I ce Sheet, Yea	February 10, 2 10, 2025 10,740,000	025 a. 31 (\$): 2024 15,358,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 04/13/2023 04/13/2023 05/11/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 03/01/2023 05/01/2023 06/01/2023	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertibe mulative preferred. No dividends paid.	le & Income	Fund series B Fund 5.625% ME FUND II	auction pre-
Extraordinary Items applicable to Common	65,210,000 4 stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jan 2025 10,740,000	025 a. 31 (\$): 2024	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 03/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 06/09/2023 0.03 03/03/2023 06/09/2023 0.03 03/03/2023	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 03/13/2023 05/11/2023 06/12/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 12/01/2022 01/03/2023 02/01/2023 03/01/2023 04/03/2023 06/01/2023 07/03/2023	ferred. No dividends paid. 6. Virtus Convertibl ferred. 20250.27 7. Virtus Convertibl mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report	le & Income	Fund series B Fund 5.625% ME FUND II	auction pre-
Extraordinary Items applicable to Common Net Income After Taxes Adjusted for 1-for-4 Consolidated Balance Cash Dividends & interest receivable	65,210,000 4 stock split, I ce Sheet, Yea	February 10, 2 Irs Ended Jan 2025 10,740,000 4,887,000	025 a. 31 (\$): 2024 15,358,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 06/09/2023 0.03 03/03/2023 07/12/2023 0.03 03/03/2023 07/12/2023 0.03 05/25/2023 0.03 05/25/2023	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 04/13/2023 04/13/2023 05/11/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 03/01/2023 04/03/2023 06/01/2023 07/03/2023 08/01/2023	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertib mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Incom	le & Income le & Income BLE & INCOl	Fund series B Fund 5.625% ME FUND II Years Ended	auction preseries A cu-
Extraordinary Items applicable to Common Net Income After Taxes Adjusted for 1-for-4 Consolidated Balance Cash Dividends & interest receivable Other receivables Securities lending incor receivable	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 Irs Ended Jan 2025 10,740,000 4,887,000	025 a. 31 (\$): 2024 15,358,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 0.0909/09/2022 0.04 09/08/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 06/09/2023 0.03 03/03/2023 08/10/2023 0.03 05/25/2023 09/08/2023 0.03 08/31/2023 09/08/2023 0.03 08/31/2023 09/08/2023 0.03 08/31/2023	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 04/13/2023 05/11/2023 06/12/2023 08/11/2023 09/11/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 03/01/2023 05/01/2023 06/01/2023 07/03/2023 08/01/2023 09/01/2023 10/02/2023	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Income	le & Income BLE & INCOI BLE & Statement, 2025	Fund 5.625 % ME FUND II Years Ended 2024	auction preseries A cu- Jan. 31 (\$): 2023
Extraordinary Items applicable to Common	65,210,000 4 stock split, I ce Sheet, Yea	February 10, 2 (2) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	 025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 06/09/2023 0.03 03/03/2023 07/12/2023 0.03 05/25/2023 09/08/2023 0.03 08/31/2023 10/11/2023 0.03 08/31/2023 10/11/2023 0.03 08/31/2023 10/11/2023 0.03 08/31/2023	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 05/11/2023 06/12/2023 07/13/2023 07/13/2023 09/11/2023 10/12/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 03/01/2023 05/01/2023 06/01/2023 07/03/2023 08/01/2023 08/01/2023 10/02/2023 11/01/2023	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Income.	le & Income le & Income BLE & INCOl	Fund series B Fund 5.625% ME FUND II Years Ended	auction preseries A cu-
Extraordinary Items applicable to Common Net Income After Taxes Adjusted for 1-for-4 Consolidated Balance Cash Dividends & interest receivable Other receivables Securities lending incorreceivable for shares sold	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jar 2025 10,740,000 4,887,000 14,000	 025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 03/10/2023 0.03 03/03/2023 0.03 03/03/2023 0.03 03/03/2023 0.03 03/03/2023 0.03 03/03/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 09/08/2023 0.03 08/31/2023 10/11/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 0.01/12/2023 0.03 08/31/2023 0.01/12/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 03/13/2023 05/11/2023 06/12/2023 07/13/2023 08/11/2023 10/12/2023 10/12/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 03/01/2023 04/03/2023 05/01/2023 06/01/2023 07/03/2023 08/01/2023 09/01/2023 10/02/2023 11/01/2023	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertib mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Income. Investment income - dividends	le & Income BLE & INCOl te Statement, 2025 1,781,000	Fund 5.625% Fund 5.625% ME FUND II Years Ended 2024 1,979,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000
Extraordinary Items applicable to Common Net Income After Taxes. Adjusted for 1-for-4 Consolidated Balance Cash Dividends & interest receivable Other receivables Securities lending incorreceivable for shares sold Prepaid expenses	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 (2) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	 025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 12/02/2022 0.04 12/02/2022 0.04 12/02/2022 0.04 12/02/2022 0.04 12/02/2022 0.04 12/02/2022 0.03/10/2023 0.04 12/02/2022 0.03/10/2023 0.03 0.03/03/2023 0.05/10/2023 0.03 03/03/2023 0.03/03/2023 0.03 0.03/03/2023 0.03/03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 0.03 0.03/2023 1.1/10/2023 0.03 0.03/2023 1.1/10/2023 0.03 0.03/2023 1.1/10/2023 0.03 1.1/16/2023 1.1/10/2023 0.03 1.1/16/2023	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 03/13/2023 04/13/2023 05/11/2023 06/11/2023 09/11/2023 10/12/2023 10/12/2023 10/12/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 03/01/2023 05/01/2023 06/01/2023 06/01/2023 09/01/2023 10/02/2023 11/01/2023 01/02/2023	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertibe mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Incomedividends	le & Income BLE & INCOl te Statement, 2025 1,781,000	Fund 5.625 % ME FUND II Years Ended 2024	auction preseries A cu- Jan. 31 (\$): 2023
Extraordinary Items applicable to Common Net Income After Taxes Adjusted for 1-for-4 Consolidated Balance Cash Dividends & interest receivable Other receivables Securities lending incorreceivable for shares sold Prepaid expenses Prepaid trustees'	65,210,000 4 stock split, I ce Sheet, Yea	February 10, 2 2 ars Ended Jar 2025 10,740,000 4,887,000 14,000 163,000	025 1. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 08/10/2023 0.03 05/25/2023 09/08/2023 0.03 05/25/2023 09/08/2023 0.03 08/31/2023 11/11/2023 0.03 08/31/2023 11/11/2023 0.03 08/31/2023 11/11/2023 0.03 08/31/203 11/11/2023 0.03 11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023 0.11/16/2023	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 03/13/2023 04/13/2023 06/12/2023 08/11/2023 09/11/2023 10/12/2023 11/13/2023 01/12/2023 01/12/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 04/03/2023 05/01/2023 06/01/2023 07/03/2023 09/01/2023 10/02/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2023	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertib mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Income. Investment income - dividends	le & Income BLE & INCOl te Statement, 2025 1,781,000	Fund 5.625% Fund 5.625% ME FUND II Years Ended 2024 1,979,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000
Extraordinary Items applicable to Common	65,210,000 4 stock split, I ce Sheet, Yea	February 10, 2 2 2 5 10,740,000 4,887,000 14,000 163,000 8,000	 025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 8,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 07/12/2023 0.03 05/25/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 10/11/2023 0.03 08/31/2023 11/16/2023 0.03 08/31/2023 11/16/2023 0.03 01/11/2024 0.03 11/16/2023 0.03 01/11/2024 0.03 11/16/2023 0.03 01/11/2024 0.03 11/16/2023 0.03 02/09/2024 0.03 11/16/2023 0.03 02/09/2024 0.03 11/16/2023 0.03 02/09/2024 0.03 11/16/2023 0.03 02/09/2024 0.03 11/16/2023 0.03 02/09/2024 0.03 11/16/2023 0.03 02/09/2024 0.03 11/16/2023 0.03 02/09/2024 0.03 11/16/2023 0.03 02/09/2024 0.03 11/16/2023	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 05/11/2023 06/12/2023 06/12/2023 06/12/2023 06/12/2023 10/12/2023 11/13/2023 12/11/2023 12/11/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 03/01/2023 05/01/2023 06/01/2023 07/03/2023 08/01/2023 10/02/2023 11/01/2023 11/01/2023 01/02/2023 11/01/2023 01/02/2024 01/30/2024 02/28/2024	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Incomedividends	le & Income BLE & INCOI BESTATEMENT, 2025 1,781,000 16,008,000	Fund 5.625% ME FUND II Years Ended 2024 1,979,000 16,257,000 33,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000
Extraordinary Items applicable to Common Net Income After Taxes Adjusted for 1-for-4 Consolidated Balance Cash Dividends & interest receivable Other receivables Securities lending incorreceivable for shares sold Prepaid expenses Prepaid trustees'	65,210,000 4 stock split, I ce Sheet, Yea	February 10, 2 2 2 5 10,740,000 4,887,000 14,000 163,000 8,000	 025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 8,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 07/12/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 0.03/10/2023 0.03 0.03/10/2024 0.03 03/01/2024 0.03 03/01/2024	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 03/13/2023 04/13/2023 06/12/2023 08/11/2023 09/11/2023 10/12/2023 11/13/2023 01/12/2023 01/12/2023	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 03/01/2023 05/01/2023 06/01/2023 06/01/2023 07/03/2023 08/01/2023 10/02/2023 11/01/2023 11/01/2023 11/01/2023 01/02/2024 01/30/2024 02/28/2024	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertib mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Incomedividends	le & Income BLE & INCOI BESTATEMENT, 2025 1,781,000 16,008,000	Fund 5.625 % ME FUND II Years Ended 2024 1,979,000 16,257,000	auction pre- series A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000
Extraordinary Items applicable to Common	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jar 2025 10,740,000 4,887,000 14,000 163,000 8,000 554,101,000	 025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 8,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 05/25/2023 08/10/2023 0.03 05/25/2023 09/08/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 11/16/2023 01/11/2024 0.03 11/16/2023 02/09/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 05/11/2023 05/11/2023 06/12/2023 07/13/2023 10/12/2023 11/13/2023 12/11/2023 12/11/2024	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 12/01/2022 01/03/2023 02/01/2023 03/01/2023 05/01/2023 06/01/2023 06/01/2023 08/01/2023 09/01/2023 10/02/2023 11/01/2023 11/01/2023 11/01/2023 01/02/2024 01/30/2024 01/30/2024 03/28/2024 04/29/2024	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Incomedividends Investment incomedividends Security lending, net of fees Total investment income income	le & Income BLE & INCOI BE Statement, 2025 1,781,000 16,008,000 121,000	Fund series B Fund 5.625% ME FUND II Years Ended 2024 1,979,000 16,257,000 33,000 18,269,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000
Extraordinary Items applicable to Common Net Income After Taxes Adjusted for 1-for-4 Consolidated Balance Cash Dividends & interest receivable Other receivables Securities lending incor receivable for shares sold Prepaid expenses Prepaid trustees' retainer Investments Investment securities sold Debt Instruments	65,210,000 4 stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jar 2025 10,740,000 4,887,000 14,000 163,000 554,101,000 1,499,000 491,271,000	025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 8,000 530,125,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 06/09/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/25/2023 0.03 05/11/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 04/13/2023 05/11/2023 06/12/2023 10/12/2023 10/12/2023 11/13/2023 02/13/2023 03/13/2023 03/13/2023 03/13/2023 03/13/2023 03/13/2024 03/13/2024 04/13/2024	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 04/03/2023 05/01/2023 06/01/2023 07/03/2023 08/01/2023 10/02/2023 11/01/2023 11/01/2023 12/01/2023 11/01/2023 01/02/2024 01/30/2024 02/28/2024 03/28/2024 04/29/2024 05/30/2024 06/27/2024	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Incomedividends	le & Income BLE & INCOI BE Statement, 2025 1,781,000 16,008,000 121,000	Fund 5.625% ME FUND II Years Ended 2024 1,979,000 16,257,000 33,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000
Extraordinary Items applicable to Common Net Income After Taxes Adjusted for 1-for-4 Consolidated Balance Cash Dividends & interest receivable Securities lending incor receivable for shares sold Prepaid expenses Prepaid trustees' retainer Investments Investment securities sold Debt Instruments Money Market Mutual I	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jar 2025 10,740,000 4,887,000 14,000 163,000 8,000 554,101,000 1,499,000 491,271,000 15,543,000	025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 8,000 530,125,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 06/09/2023 0.03 03/03/2023 07/12/2023 0.03 05/25/2023 0.03 03/03/2023 07/12/2023 0.03 08/31/2023 10/11/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/16/2023 0.03 08/31/2023 11/16/2023 0.03 08/31/2023 01/11/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 02/13/2023 05/11/2023 05/11/2023 06/12/2023 07/13/2023 10/12/2023 11/13/2023 12/11/2023 12/11/2023 12/11/2024 03/11/2024 04/11/2024 05/13/2024 06/13/2024 06/13/2024 07/11/2024	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 03/01/2023 05/01/2023 06/01/2023 07/03/2023 08/01/2023 10/02/2023 11/01/2023 11/01/2023 11/01/2023 01/02/2024 01/30/2024 02/28/2024 04/29/2024 04/29/2024 05/30/2024 06/27/2024 07/30/2024	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIFE Annual Report Consolidated Income. Investment income edividends	le & Income BLE & INCOI BE Statement, 2025 1,781,000 16,008,000 121,000 2,879,000	Fund series B Fund 5.625% ME FUND II Years Ended 2024 1,979,000 16,257,000 33,000 18,269,000 2,975,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000 19,488,000 3,862,000
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Extraordinary Items applicable to Common Net Income After Taxes	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jar 2025 10,740,000 4,887,000 14,000 8,000 554,101,000 1,499,000 491,271,000 15,543,000 37,288,000	025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 8,000 530,125,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 03/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 06/09/2023 0.03 05/25/2023 08/10/2023 0.03 05/25/2023 09/08/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 11/16/2023 0.03 11/16/2023 0.03 08/31/2023 11/10/2024 0.03 11/16/2023 0.03 03/03/2023 02/09/2024 0.03 11/16/2023 02/09/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 06/06/2024 0.03 08/29/2024 0.03 08/29/2024 0.03 08/29/2024	07/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 03/13/2023 04/13/2023 05/11/2023 05/11/2023 06/11/2023 09/11/2023 10/12/2023 10/12/2023 11/13/2023 02/13/2023 03/13/2023 04/13/2023 05/11/2023 05/11/2023 06/11/2023 06/11/2023 06/11/2024 06/13/2024 06/13/2024 06/13/2024 08/12/2024 09/13/2024	08/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 03/01/2023 05/01/2023 06/01/2023 06/01/2023 06/01/2023 10/02/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2023 01/02/2024 01/30/2024 02/28/2024 04/29/2024 05/30/2024 06/27/2024 07/30/2024 06/27/2024 07/30/2024 08/29/2024 09/26/2024	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIFE Annual Report Consolidated Income. Investment income edividends	le & Income BLE & INCOI BE Statement, 2025 1,781,000 16,008,000 121,000 2,879,000	Fund series B Fund 5.625% ME FUND II Years Ended 2024 1,979,000 16,257,000 33,000 18,269,000 2,975,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000 19,488,000 3,862,000
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Extraordinary Items applicable to Common Net Income After Taxes	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jar 2025 10,740,000 4,887,000 14,000 8,000 554,101,000 1,499,000 491,271,000 37,288,000 9,999,000 571,412,000 34,000,000 481,000	025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 553,532,000 34,000,000 9,852,000 481,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 03/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 07/12/2023 0.03 05/25/2023 08/10/2023 0.03 05/25/2023 09/08/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 10/11/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 11/10/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 08/29/2024 10/11/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 03/12/2024 0.03 03/13/2025 0.03 11/20/2024 0.03 11/20/2024 0.03 11/20/2024 0.03 11/20/2024 0.03 11/20/2024 0.03 11/20/2024 0.03 03/01/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 11/20/2024 0.01/13/2025 0.03 11/20/2024 0.03/13/2025 0.14 11/20/2024 0.03 0.3/03/2025 0.14 11/20/2024 3. Virtus Convertible & Income	07/11/2022 08/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 03/13/2023 04/13/2023 05/11/2023 05/11/2023 06/12/2023 07/13/2023 10/12/2023 10/12/2024 04/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 10/11/2024 06/13/2024 10/11/2024 06/13/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2025 02/13/2025	08/01/2022 09/01/2022 09/01/2022 11/01/3/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 05/01/2023 05/01/2023 06/01/2023 06/01/2023 06/01/2023 07/03/2023 08/01/2023 10/02/2023 11/01/2023 11/01/2023 01/02/2024 01/30/2024 01/30/2024 04/29/2024 05/30/2024 06/27/2024 06/27/2024 06/27/2024 06/27/2024 07/30/2024 09/26/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2025 02/27/2025 03/28/2025	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Income Investment income - dividends	le & Income 1	Fund series B Fund 5.625% ME FUND II Years Ended 2024 1,979,000 16,257,000 33,000 18,269,000 2,975,000 459,000 20,000 33,000 35,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000 19,488,000 3,862,000 598,000 143,000 218,000 78,000 55,000 19,000
Extraordinary Items applicable to Common Net Income After Taxes	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jar 2025 10,740,000 4,887,000 14,000 163,000 1,499,000 491,271,000 15,543,000 37,288,000 9,999,000 571,412,000 34,000,000	025 1. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 8,000 530,125,000 553,532,000 34,000,000 9,852,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 12/02/2022 01/19/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 03/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 07/12/2023 0.03 05/25/2023 09/08/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 10/11/2023 0.03 08/31/2023 11/10/2023 0.03 11/16/2023 0.03 11/16/2023 0.03 08/31/2023 0.03 08/31/2023 11/10/2024 0.03 11/16/2023 0.05/10/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 08/29/2024 0.01/11/2024 0.03 08/29/2024 10/11/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12	07/11/2022 08/11/2022 08/11/2022 09/12/2022 10/13/2022 11/14/2022 12/12/2022 01/20/2023 03/13/2023 04/13/2023 05/11/2023 05/11/2023 06/12/2023 07/13/2023 10/12/2023 10/12/2024 04/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 06/13/2024 10/11/2024 06/13/2024 10/11/2024 06/13/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2025 02/13/2025	08/01/2022 09/01/2022 09/01/2022 11/01/3/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 05/01/2023 05/01/2023 06/01/2023 06/01/2023 06/01/2023 07/03/2023 08/01/2023 10/02/2023 11/01/2023 11/01/2023 01/02/2024 01/30/2024 01/30/2024 04/29/2024 05/30/2024 06/27/2024 06/27/2024 06/27/2024 06/27/2024 07/30/2024 09/26/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2025 02/27/2025 03/28/2025	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIFE Annual Report Consolidated Income. Investment income edividends	le & Income BLE & INCOI BE Statement, 2025 1,781,000 16,008,000 121,000 2,879,000 438,000 21,000 38,000	Fund series B Fund 5.625% ME FUND II Years Ended 2024 1,979,000 16,257,000 33,000 2,975,000 459,000 20,000 33,000 35,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000 19,488,000 3,862,000 598,000 143,000 218,000 78,000 55,000
Extraordinary Items applicable to Common Net Income After Taxes Adjusted for 1-for-4 Consolidated Balance Cash Dividends & interest receivable Other receivables Securities lending incor receivable for shares sold Prepaid expenses Prepaid expenses Prepaid trustees' retainer Investments Investments Money Market Mutual I Equity Securities Securities Lending Collateral Total assets Loan payable Investment securities purchased payable Investment advisory fee payable Investment advisory fee payable Investment advisory fee payable Investment advisory fee payable Administration fees	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jan 2025 10,740,000 4,887,000 14,000 163,000 8,000 554,101,000 1,499,000 491,271,000 15,543,000 37,288,000 9,999,000 571,412,000 34,000,000 481,000 293,000	025 1. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 553,532,000 34,000,000 9,852,000 481,000 320,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 06/09/2023 0.03 03/03/2023 06/09/2023 0.03 03/3/2023 08/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 0.03 11/16/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 06/06/2024 0.03 08/29/2024 10/11/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.03 03/13/2025 0.14 11/20/2024 0.03 03/13/2025 0.14 11/20/2024 0.03 03/13/2025 0.14 11/20/2024 0.03 03/13/2025 0.14 11/20/2024 0.03 03/13/2025 0.14 11/20/2024 0.03 03/13/2025 0.14 11/20/2024 0.03 03/13/2025 0.14 11/20/2024 0.03 03/13/2025 0.14 11/20/2024	07/11/2022 08/11/2022 08/11/2022 09/12/2022 11/14/2022 11/14/2022 11/14/2022 12/12/2022 01/20/2033 05/11/2023 05/11/2023 06/12/2023 10/12/2023 11/13/2023 10/12/2023 11/13/2023 11/13/2023 06/12/2024 02/12/2024 03/11/2024 03/11/2024 05/13/2024 07/11/2024 08/12/2024 07/11/2024 08/12/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024	08/01/2022 09/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 04/03/2023 05/01/2023 06/01/2023 06/01/2023 10/02/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2024 01/30/2024 02/28/2024 03/28/2024 04/29/2024 05/30/2024 06/27/2024 07/30/2024 06/27/2024 07/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2025 02/27/2025 03/28/2025 C auction pre-	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Income. Investment income edividends	le & Income 1	Fund series B Fund 5.625% ME FUND II Years Ended 2024 1,979,000 16,257,000 33,000 18,269,000 2,975,000 459,000 20,000 33,000 35,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000 19,488,000 598,000 143,000 218,000 78,000 19,000 310,000
Extraordinary Items applicable to Common Net Income After Taxes	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jar 2025 10,740,000 4,887,000 14,000 8,000 554,101,000 1,499,000 491,271,000 37,288,000 9,999,000 571,412,000 34,000,000 481,000	025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 553,532,000 34,000,000 9,852,000 481,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 10/12/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 12/02/2022 01/19/2023 0.04 12/02/2022 03/10/2023 0.04 12/02/2022 03/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 07/12/2023 0.03 05/25/2023 09/08/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 10/11/2023 0.03 08/31/2023 11/10/2023 0.03 11/16/2023 0.03 11/16/2023 0.03 08/31/2023 0.03 08/31/2023 11/10/2024 0.03 11/16/2023 0.05/10/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 08/29/2024 0.01/11/2024 0.03 08/29/2024 10/11/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12	07/11/2022 08/11/2022 08/11/2022 09/12/2022 11/14/2022 11/14/2022 11/14/2022 12/12/2022 01/20/2033 05/11/2023 05/11/2023 06/12/2023 10/12/2023 11/13/2023 10/12/2023 11/13/2023 11/13/2023 06/12/2024 02/12/2024 03/11/2024 03/11/2024 05/13/2024 07/11/2024 08/12/2024 07/11/2024 08/12/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024	08/01/2022 09/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 04/03/2023 05/01/2023 06/01/2023 06/01/2023 10/02/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2024 01/30/2024 02/28/2024 03/28/2024 04/29/2024 05/30/2024 06/27/2024 07/30/2024 06/27/2024 07/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2025 02/27/2025 03/28/2025 C auction pre-	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Income. Investment income dividends	le & Income BLE & INCOI BE Statement, 2025 1,781,000 16,008,000 121,000 2,879,000 438,000 21,000 38,000 1,450,0000 163,000	Fund series B Fund 5.625% ME FUND II Years Ended 2024 1,979,000 16,257,000 33,000 18,269,000 2,975,000 459,000 33,000 35,000 2,678,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000 19,488,000 598,000 143,000 218,000 78,000 55,000 19,000 310,000 1,185,000
Extraordinary Items applicable to Common Net Income After Taxes	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jar 2025 10,740,000 4,887,000 14,000 8,000 554,101,000 1,499,000 491,271,000 37,288,000 9,999,000 571,412,000 34,000,000 481,000 293,000 50,000 156,000	025 1. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 553,532,000 34,000,000 9,852,000 481,000 320,000 50,000 163,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 06/09/2023 0.03 05/25/2023 08/10/2023 0.03 05/25/2023 08/10/2023 0.03 05/25/2023 09/08/2023 0.03 05/25/2023 09/08/2023 0.03 08/31/2023 11/11/2023 0.03 08/31/2023 11/11/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 0.03 11/16/2023 0.03 08/31/2023 0.03 11/16/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 08/29/2024 10/11/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.03 0.01/2024 0.01/13/2025 0.14 11/20/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.	07/11/2022 08/11/2022 08/11/2022 09/12/2022 11/14/2022 11/14/2022 11/14/2022 12/12/2022 01/20/2033 05/11/2023 05/11/2023 06/12/2023 10/12/2023 11/13/2023 10/12/2023 11/13/2023 11/13/2023 06/12/2024 02/12/2024 03/11/2024 03/11/2024 05/13/2024 07/11/2024 08/12/2024 07/11/2024 08/12/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024	08/01/2022 09/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 04/03/2023 05/01/2023 06/01/2023 06/01/2023 10/02/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2024 01/30/2024 02/28/2024 03/28/2024 04/29/2024 05/30/2024 06/27/2024 07/30/2024 06/27/2024 07/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2025 02/27/2025 03/28/2025 C auction pre-	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Income. Investment income - dividends	le & Income BLE & INCOI BE Statement, 2025 1,781,000 16,008,000 121,000 2,879,000 438,000 21,000 38,000 1,450,000 163,000	Fund series B Fund 5.625% ME FUND II Years Ended 2024 1,979,000 16,257,000 33,000 18,269,000 2,975,000 459,000 33,000 35,000 2,678,000 136,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000 19,488,000 598,000 143,000 218,000 78,000 19,000 310,000
Extraordinary Items applicable to Common Net Income After Taxes	65,210,000 I stock split, I ce Sheet, Yea	February 10, 2 ars Ended Jar 2025 10,740,000 4,887,000 14,000 8,000 554,101,000 1,499,000 491,271,000 37,288,000 571,412,000 34,000,000 481,000 293,000 50,000	025 a. 31 (\$): 2024 15,358,000 4,921,000 8,000 2,949,000 163,000 553,532,000 34,000,000 9,852,000 481,000 320,000 50,000	07/08/2022 0.04 06/07/2022 08/10/2022 0.04 06/07/2022 09/09/2022 0.04 06/07/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 11/10/2022 0.04 09/08/2022 12/09/2022 0.04 09/08/2022 01/19/2023 0.04 12/02/2022 02/10/2023 0.04 12/02/2022 04/12/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 05/10/2023 0.03 03/03/2023 06/09/2023 0.03 05/25/2023 08/10/2023 0.03 05/25/2023 08/10/2023 0.03 05/25/2023 09/08/2023 0.03 05/25/2023 09/08/2023 0.03 08/31/2023 11/11/2023 0.03 08/31/2023 11/11/2023 0.03 08/31/2023 11/10/2023 0.03 08/31/2023 0.03 11/16/2023 0.03 08/31/2023 0.03 11/16/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2023 0.03 08/31/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 03/01/2024 0.03 08/29/2024 10/11/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 08/29/2024 11/12/2024 0.03 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.01/13/2025 0.14 11/20/2024 0.03 0.01/2024 0.01/13/2025 0.14 11/20/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.03 0.01/2024 0.	07/11/2022 08/11/2022 08/11/2022 09/12/2022 11/14/2022 11/14/2022 11/14/2022 12/12/2022 01/20/2033 05/11/2023 05/11/2023 06/12/2023 10/12/2023 11/13/2023 10/12/2023 11/13/2023 11/13/2023 06/12/2024 02/12/2024 03/11/2024 03/11/2024 05/13/2024 07/11/2024 08/12/2024 07/11/2024 08/12/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024 10/11/2024	08/01/2022 09/01/2022 09/01/2022 10/03/2022 11/01/2022 11/01/2022 11/01/2022 01/03/2023 02/01/2023 04/03/2023 05/01/2023 06/01/2023 06/01/2023 10/02/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2023 11/01/2024 01/30/2024 02/28/2024 03/28/2024 04/29/2024 05/30/2024 06/27/2024 07/30/2024 06/27/2024 07/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2024 10/30/2025 02/27/2025 03/28/2025 C auction pre-	ferred. No dividends paid. 6. Virtus Convertible ferred. 20250.27 7. Virtus Convertible mulative preferred. No dividends paid. VIRTUS CONVERTIE Annual Report Consolidated Income. Investment income dividends	le & Income BLE & INCOI BE Statement, 2025 1,781,000 16,008,000 121,000 2,879,000 438,000 21,000 38,000 1,450,0000 163,000	Fund series B Fund 5.625% ME FUND II Years Ended 2024 1,979,000 16,257,000 33,000 18,269,000 2,975,000 459,000 33,000 35,000 2,678,000 136,000	auction preseries A cu- Jan. 31 (\$): 2023 4,104,000 15,384,000 19,488,000 598,000 143,000 218,000 78,000 55,000 19,000 310,000 1,185,000

reimbursed & or				EPS - Diluted -							
waived by				including			ExDate	Amt	Declared	Record	Payable
investment adviser			535,000	Extraordinary Items			06/10/2022	0.04	07/08/2022	06/13/2022	
Net realized gain				Applicable to			07/08/2022			07/11/2022	
on investments	25,410,000 ((27,826,000)		Common - Total \$2.44	[□] \$0.07		08/10/2022			08/11/2022	
Unaffiliated Investments	15,332,000	23 920 000		EPS - Diluted -			09/09/2022 11/10/2022			09/12/2022 11/14/2022	
Interest on	15,552,000	23,720,000		excluding Extraordinary Items			12/09/2022			12/12/2022	
mandatory				Applicable to			01/19/2023			01/20/2023	
redeemable				Common - Total \$2.44	± [□] \$0.07		02/10/2023			02/13/2023	
preferred shares				Professional fees 118,000			03/10/2023			03/13/2023	
and amortization of				Net Income After			04/12/2023			04/13/2023	
deferred offering costs on preferred				Extraordinary Items			05/10/2023 06/09/2023			05/11/2023 06/12/2023	
shares	1,378,000	949,000		applicable to Common	1,390,000		07/12/2023			07/13/2023	
Net expenses			5,933,000	Common	1,390,000	• • • • • • • • • • • • • • • • • • • •	08/10/2023	0.03	05/25/2023	08/11/2023	09/01/2023
Dividends on				Adjusted for 1-for-4 stock split,	February 10, 2	025	09/08/2023			09/11/2023	
Preferred Shares				-	-		10/11/2023			10/12/2023	
from Net Investment Income	5,995,000	5,995,000		Consolidated Balance Sheet, Year	ars Ended Jar 2025	1. 31 (\$): 2024	11/10/2023 12/08/2023			11/13/2023 12/11/2023	
Net investment	3,773,000	3,773,000	•••		2023	2024	01/11/2024			01/12/2024	
income (loss)	52,452,000	7,385,000	13,555,000	Repurchase agreements, at			02/09/2024			02/12/2024	
Net realized gain				value & cost	9,000	7,000	03/08/2024			03/11/2024	
(loss) from				Cash	8,130,000	10,460,000	04/10/2024			04/11/2024	
unaffiliated			(43,000,000)	Investments securities sold receivable		2,281,000	05/10/2024 06/13/2024			05/13/2024 06/13/2024	
investments Net realized gain	•••		(43,000,000)	Other receivables	3,611,000	3,661,000	07/11/2024			07/11/2024	
(loss) from				Prepaid trustees'	2,011,000	2,001,000	08/12/2024			08/12/2024	
affiliated				retainer	126,000	5,000	09/13/2024	0.03		09/13/2024	
investments			(4,975,000)	Prepaid expenses	6,000	124,000	10/11/2024			10/11/2024	
Net change in				Investments	419,521,000	405,599,000	11/12/2024			11/12/2024	
unrealized appreciation				Investment securities sold	1,154,000		12/12/2024 01/13/2025			12/12/2024 01/13/2025	
(depreciation) on				Total assets	, ,	422,137,000	02/13/2025			02/13/2025	
unaffiliated				Loan payable		25,000,000	03/13/2025			03/13/2025	
investments			(32,226,000)	Dividend distributions	509,000	509,000					
Net change in				Loan interest payable	108,000	251,000		onvertible	& Income F	und II series	A auction pre-
unrealized				Investment advisory fees payable	224,000	253,000	ferred.				
appreciation (depreciation) on				Professional fees payable	115,000	59,000	ExDate	Amt	Declared	Record	Payable
affiliated				Payable for investments	115,000	37,000	09/09/2022			09/12/2022	•
investments			4,950,000	securities purchased		7,493,000	12/09/2022		12/01/2022	12/12/2022	12/30/2022
Net realized &				Administration fees			03/10/2023			03/13/2023	
unrealized gain				payable	39,000	38,000	06/09/2023			06/12/2023	
(loss) on investments			(75,251,000)	Other accrued expenses	21,000	46,000	09/08/2023 12/08/2023			09/11/2023 12/11/2023	
Dividends on	•••	•••	(73,231,000)	liabilities	118,000	124,000	03/08/2024			03/11/2024	
preferred shares				Mandatory redeemable	-,	,	06/13/2024			06/13/2024	
from net investment				preferred shares	21,772,000	21,703,000	09/13/2024			09/13/2024	
income			(9,239,000)	Interest on mandatory			12/12/2024			12/12/2024	
Net increase (decrease) in net				redeemable preferred shares	108,000	108,000	03/17/2025	0.34	03/05/2025	03/17/2025	03/31/2025
assets applicable				Collateral on securities	108,000	108,000	5. Virtus C	onvertible	& Income F	und II series	D auction pre-
to common				loaned	3,898,000	8,704,000	ferred.				
shareholders				Investment securities			No divide	nds paid.			
resulting from				purchased	3,741,000			Converti	ble & Incom	e Fund II se	eries E auction
operations Year end shares	• • •	• • •	(70,935,000)	Common Shares	1,000	1,000	preferred. No divide	ndo moid			
outstanding	19,028,937	10 028 027	10 029 027	of beneficial interest	476 316 000	496 847 000			ble & Incom	e Fund II se	eries B auction
Net investment	17,020,731	17,020,737	17,040,737	Total distributable	,= = 5,000	, ,	preferred.			11 30	
income (loss)	\$2.44	□\$0.60	\$0.72	earnings (loss)	(208,413,000)	(247,999,000)	_				
Income (loss) from	. =			Cumulative Preferred			ExDate	Amt	Declared	Record	Payable
operations per		_		Shares (\$2500 liquidation preference			02/13/2025 03/13/2025			02/13/2025 03/13/2025	
share		□\$0.40	\$(3.20)	per share applicable to			03/13/2023	0.12	11/20/2024	03/13/2023	03/26/2023
Dividends Per Share				an aggregate of 0, 0,			Annual Div	idends:			
 Common - Gross - by Period End Date 	\$0.36			4,000,000 and 4,360,000			1. Virtus	Convertil	ble & Incom	e Fund II se	eries C auction
Dividends &	φ0.50	• • • • • • • • • • • • • • • • • • • •	•••	shares issued and			preferred.				
distibutions per				outstanding,	100 000 000	100 000 000	No divide		la 9- Incoma	Fund II 5 50	Manufac A au
common share		□\$0.20	\$0.32	respectively) Net assets applicable to	109,000,000	109,000,000	mulative pi		ie & income	ruliu 11 5.50	% series A cu-
Basic Weighted		_		common shareholders	376,904,000	357,849,000	No divide				
Average Shares	19,028,937	19,028,937		Net assets value per					le & Income	Fund II com	mon.
Diluted Weighted		T		common share		\$13.08					
Average Shares	19,028,937	19,028,937		Total Equity	376,904,000	357,849,000			2023	.0.39 2024.	0.39
Net Increase in Net Assets Resulting							2025 4 Virtus		hle & Incom	e Fund II aa	eries A auction
from Investment				Recent Dividends:			preferred.	Converti	on a mom	. runa 11 St	Ano A auctivil
Operations	52,452,000	7,385,000		1. Virtus Convertible & Incom	e Fund II ser	ries C auction	•				
EPS - Basic -				preferred.			2022		2023	1.38 2024.	1.38
excluding				No dividends paid. 2. Virtus Convertible & Income	Fund II 5 50	% series A cu-	2025		hlo &- T	o Enna II	mios D sustin
Extraordinary Items Applicable to				mulative preferred.	11 0.00	50110571 04-	5. Virtus preferred.	Converti	ore & incom	e runa 11 Se	eries D auction
Common - Total	\$2.44	□\$0.07		No dividends paid.			No divide	nds paid.			
	. =			3. Virtus Convertible & Income	Fund II comn	non.		-			

6. Virtus Convertib	le & Income	Fund II ser	ies E auction					Interest payable on			
<pre>preferred. No dividends paid.</pre>			(loss) on investments		(37,924,000)		mandatory redeemable preferred shareholders.		110,000	110,000	
7. Virtus Convertible & Income Fund II series B auction				•••			Investment securities		,	,	
preferred.				(decrease) in net assets resulting				purchased		2,472,000 58,000	5,434,000 55,000
20250.24				from operations			(38,095,000)	Written options at value		19,000	23,000
VIRTUS DIVERSIFIE	D INCOME	& CONVERT	IBLE FUND	Year end shares	10 274 026	10 267 102	10.262.054	Loan interest payable		942,000	111 070 000
Annual Report Consolidated Incom	a Statament	Voore Ended	Ion 21 (\$):	outstanding Net investment	10,374,036	10,367,192	10,362,954	Total liabilities Capital paid in on share		108,987,000	111,970,000
Consolidated Incom	2025	2024	2023	income (loss) per			***	of beneficial interest		223,940,000	229,625,000
				share	\$4.62	\$1.79	\$(0.02)	Total distributable earnings (loss)		17 851 000	(13 468 000)
Investment income - interest income	7,621,000	6,125,000	5,437,000	operations per				Net assets applicable to			
Investment income -		, ,		share	• • •	• • •	\$(3.67)	common shareholders. Total Equity		, ,	, ,
dividends income Miscellaneous	2,513,000	2,461,000	2,282,000	- Common - Gross -				Total Equity		241,791,000	210,137,000
income	(3,000)	(2,000)		Issue Specific	\$2.16	\$2.16		Recent Dividends:			
Total investment			7.710.000	Dividends Per Share - Common - Gross -				1. Virtus Diversified	Income & C	onvertible Fu	nd common.
income Investment advisory	• • • • • • • • • • • • • • • • • • • •	•••	7,719,000	by Period End Date	\$2.16	\$2.16		No dividends paid.	Incomo & Co		ad mondotowy
fees	3,327,000	3,172,000	3,395,000	Dividends & distributions to				2. Virtus Diversified redeemable preferred.		nvertible Ful	іа тапаасогу
Administration & accounting fees			371,000	common shareholders			\$2.16	No dividends paid.			
Professional fees	358,000	345,000	99,000	Net Income before	47 001 000	10 (04 000		Annual Dividends: 1. Virtus Diversified	Income & C	onvertible Fu	nd common
Trustees' fees &	17.000	26,000	62.000	Tax	47,891,000	18,604,000	•••	No dividends paid.	meome a c	onvertible Fu	na common.
expenses Transfer agent fees	17,000	26,000	63,000	Investments	30,780,000	(8,695,000)		2. Virtus Diversified		nvertible Fur	nd mandatory
& expenses	20,000	20,000	21,000	Call options	42,000	106 000		redeemable preferred. No dividends paid.			
Printing fees &	05.000	95 000	99,000	written Unaffiliated	42,000	196,000		VIRTUS EQUITY & C	ONVERTIB	LE INCOME	FUND
expenses	95,000	85,000	99,000	Investments	15,530,000	26,909,000		Annual Report			
expenses	103,000	85,000	70,000	Call options written	(7,000)	(1,000)		Consolidated Incom	,		
Net Investment	1,546,000	195,000		Net realized and	(7,000)	(1,000)	•••		2025	2024	2023
Income Professional fees	60,000	46,000		change in				Interest income	4,887,000	4,568,000	2,391,000
Other Operating				unrealized gain Shares used to	46,345,000	18,409,000		Dividends income Foreign taxes	8,522,000	7,090,000	8,119,000
Income/Expense Total expenses	(224,000)	(225,000)	•••	calculate Basic EPS				withheld	(16,000)	(10,000)	
before interest				-Total	10,374,036	10,367,192		Total investment			
expense			4,118,000	Shares used to calculate Diluted				income Total revenues		11,648,000	10,510,000
Dividends on mandatory				EPS - Total	10,374,036	10,367,192		Investment advisory	•••	11,010,000	•••
redeemable				EPS - Diluted - including				fees	6,991,000	6,301,000	7,085,000
preferred shares Loan interest	1,302,000 3,527,000	1,302,000 3,533,000	1,302,000 2,772,000	Extraordinary Items				Administration & accounting fees	755,000		765,000
Total expenses	3,327,000	3,333,000	2,772,000	Applicable to		** =0		Printing fees &	,		
after interest			0.102.000	Common - Total	\$4.62	\$1.79		expenses	75,000	134,000 84,000	135,000 141,000
expense	• • • •	•••	8,192,000	Consolidated Balanc	e Sheet, Yea	rs Ended Jai	ı. 31 (\$):	Trustees' fees &	75,000	04,000	141,000
reimbursed & or					,	2025	2024	expenses	52,000	80,000	179,000
waived by			302,000	Investment in securities				Transfer agent fees & expenses	12,000	12,000	13,000
investment adviser Net expenses			7,890,000	at value		341,092,000	314,324,000	Audit & tax		,	,
Net investment	.=			Cash		6,964,000	9,710,000	services	143,000	684,000	
income (loss) Net realized gain	47,891,000	18,604,000	(171,000)	Deposits with broker for written options		20,000	19,000	expenses	64,000	59,000	47,000
(loss) -				Deposits with broker for		20,000	17,000	Total expenses			
unaffiliated			(5 120 000)	written options		5,000	5,000	before interest expense	7,487,000	6,741,000	8,365,000
investments Net realized gain	• • • •	•••	(5,138,000)	Prepaid trustees' retainer		68,000	55,000	Less expenses	,,107,000	5,711,000	5,205,000
(loss) - investment				Corporate Bonds & Not	es			reimbursed &			
in affiliates	• • • •		(1,246,000)	Common Stock Dividends and interest .		83,739,000 1,723,000	82,631,000 1,402,000	waived by investment adviser	605,000	613,000	783,000
(loss) - written				Investment securities		1,723,000	1,402,000	Net expenses	•••		7,582,000
options			575,000	sold		906,000	2,612,000	Net investment income (loss)	130 320 000	93,751,000	2,928,000
Net change in unrealized				Investments other Preferred Stock			15,000 12,898,000	Net realized gain	130,320,000	75,751,000	2,728,000
appreciation				Total assets		350,778,000	328,127,000	from unaffiliated			2 022 000
(depreciation) - unaffiliated				Loan payable		75,000,000	75,000,000	investments Net realized gain	•••	•••	2,023,000
investments			(33,394,000)	preferred shares		30,000,000	30,000,000	from written			
Net change in				Payables - loan interest				options			3,350,000
unrealized appreciation				Payable		•••	963,000	Net change in unrealized			
(depreciation) -				advisory fees		268,000	272,000	appreciation			
investment in			1 242 000	Payables -				(depreciation) on unaffiliated			
affiliates Net change in	• • • •	•••	1,243,000	administration, accounting & custody				investments			(116,963,000)
unrealized				fees		32,000	30,000	Net change in			
appreciation (depreciation) -				Payables - other accrued expenses		31,000	28,000	unrealized appreciation			
written options			36,000	Investment management		51,000	20,000	(depreciation) on			
Net realized and				fees payable		55,000	55,000	written options		•••	234,000

Net realized &				Other accrued expenses		48,000	
unrealized gain				Other accrued expenses			50,000
(loss) on				Professional fees		60,000	
investments			(111,356,000)	Options written		103,000	116,000
Net increase				Trustees Deferred			
(decrease) in net				Compensation Plan payable	e	149,000	144,000
assets resulting				Investment securities		2 (00 000	
from operations			(108,428,000)	purchased		2,600,000	
Year end shares outstanding	27,708,965	27,708,965	27,708,965	Total liabilities Common Stock		3,574,000 277	11,858,000 277
Net investment	27,708,903	27,708,903	27,708,903	Capital paid in on shares		211	211
income per share	\$4.70	\$3.38	\$0.11	of beneficial interest		645 802 000	645 802 000
Income (loss) from	φ 4 .70	φ5.56	\$0.11	Total distributable		043,892,000	043,092,000
operations per				earnings (loss)		88,987,000	
share			\$(3.91)	Total distributable		00,207,000	• • • • • • • • • • • • • • • • • • • •
Common DPS - by			+(+1,-1)	earnings (accumulated			
Period End Date -				loss)			14,085,000
Gross	\$2.50			Balancing Item -			
Dividends &				Shareholders Equity		(277)	
distributions per				Net assets applicable to			
common share		\$2.00	\$2.00	common shareholders		734,879,000	659,977,000
Weighted average				Total Equity		734,879,000	659,977,000
shares outstanding	27,708,965	27,708,965					
Weighted average				B (B) (1)			
shares				Recent Dividends:	(9.1. T	ъ. т	
outstanding-diluted	27,708,965	27,708,965		1. Virtus Equity & Con	vertible 1	ncome Funa	common.
Earnings per share				ExDate Amt De	clared	Record	Dovoblo
- net	***	** **				06/13/2022	Payable
income-diluted	\$4.70	\$3.38				09/12/2022	
Operating income	5,906,000	4,907,000				12/12/2022	
Income from cont						12/30/2022	
operations before	120 220 000	02.751.000				12/30/2022	
income tax	130,320,000	93,751,000				03/13/2023	
from continuing						06/12/2023	
operations	\$4.70	\$3.38				09/11/2023	
Earnings per share	\$4.70	\$3.36	•••			12/11/2023	
from continuing						03/11/2024	
operations	\$4.70	\$3.38		06/13/2024 0.50 06	/03/2024	06/13/2024	06/27/2024
Net Income After	φ4.70	ψ3.36	•••	09/13/2024 0.50 08	/29/2024	09/13/2024	09/26/2024
Taxes	130,320,000	93,751,000		12/12/2024 0.50 11	/20/2024	12/12/2024	12/30/2024
Realized:	150,520,000	,,,,,,,,,,,,,	• • • • • • • • • • • • • • • • • • • •	03/13/2025 0.50 11	/20/2024	03/13/2025	03/28/2025
Investments	80,622,000	14,738,000					
Net realized and	, ,			Annual Dividends:			
change in				1. Virtus Equity & Con	vertible I	ncome Fund	common.
unrealized gain							
(loss)	43,587,000	73,057,000				3.98 2024.	2.00
Realized: Call				20250.50			
options written	242,000	1,053,000					
Net change: Call							
options written	(37,000)	(4,000)		NEWS	SECTIO	N TWO	
Net realized and				112112	bello	11110	
change in	101 11:00:	00.044.00		News Section Two include	lact I INIT	INVECTME	NT TRITETE
unrealized gain	124,414,000	88,844,000		TAEMS SECTION TWO INCIDE	ics. UNII	III A ES LIME	111 IKUSIS
Consolidated Balan	ice Sheet, Year						
		2025	2024				
Coch		20,255,000					
Cash		40,433,000					

Cash	20,255,000	
Cash		20,380,000
Deposits with prime		
broker		82,000
Dividends & interest		
receivable	1,113,000	985,000
Prepaid trustees'		
retainer	16,000	16,000
Prepaid expenses & other		
assets		144,000
Investment securities		
sold	1,132,000	6,284,000
Investments	715,707,000	643,944,000
Prepaid expenses and		
other assets	147,000	
Deposits with prime		
broker	83,000	
Total assets	738,453,000	671,835,000
Payable for investments		
securities purchased		10,921,000
Payable for investment		
advisory fees	548,000	510,000
Payable for		
administration,		
accounting & custody		
fees	66,000	61,000

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