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NOTICE – Items in this issue will be listed online weekly and printed monthly.

ABRDN ASIA-PACIFIC INCOME FUND, INC

Earnings, 6 mos. to Apr 30(Consol. – \$):

	2025	2024
Net income	887,719	56,803,560
Earn. per share (primary)	\$(0.04)	\$1.38
Earn. per share (fully-diluted)	\$(0.04)	\$1.38
Avg. no. shs. (primary)	41,282,628	41,282,628
Avg. no. shs. (fully-diluted)	41,282,628	41,282,628

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Net interest income	36,857,567	0
Non-int. income	0	0
Non-int. expenses	11,868,648	0
Net before taxes	887,719	0

ALLIANBERNSTEIN NATIONAL MUNICIPAL INCOME FUND, INC.

Earnings, 6 mos. to Apr 30(Consol. – \$):

	2025	2024
Net income	(16,672,603)	44,559,127
Earn. per share (primary)	\$(0.58)	\$1.55
Earn. per share (fully-diluted)	\$(0.58)	\$1.55
Avg. no. shs. (primary)	28,744,936	28,744,936
Avg. no. shs. (fully-diluted)	28,744,936	28,744,936

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Net interest income	13,257,063	0
Non-int. income	0	0
Non-int. expenses	6,342,321	0
Net before taxes	(16,672,603)	0

ALLSPRING INCOME OPPORTUNITIES FUND

Annual Report

Consolidated Income Statement, Years Ended Apr. 30 (\$):

	2025	2024	2023
Investment income - interest	47,017,287	45,125,461	41,039,833
Dividends	31,133	18,607	122,777
Income from affiliated securities	885,611	600,505	329,897
Administration fee	311,216	305,901	311,068
Custody & accounting fees	22,887	3,897	48,963
Trustees' fees & expenses	39,457	34,297	30,873
Transfer agent fees	29,301	36,721	34,698
Interest expense	10,688,139	11,557,078	7,364,166
Other fees & expenses	97,352	47,543	158,753
Net investment income	32,755,627	29,922,244	29,651,296
Net expenses	15,178,404	...	11,841,211
Net investment income	35,476,681	38,337,679	(10,135,314)
Year end shares outstanding	59,092,336	59,092,336	59,664,357
Net investment income per share	\$0.60	\$0.65	\$(0.17)
Dividends Per Share - Common - Gross - by Period End Date	\$0.63	\$0.59	\$0.66
Net Income before Tax	35,476,681	38,337,679	(10,135,314)
Net realized losses on investments	(8,987,044)	(16,277,487)	(45,003,699)
Net change in unrealized gains			

(losses) on unaffiliated securities	11,794,483	24,606,537	5,217,089
Net change in unrealized gains			
(losses) on unfunded loans	(86,385)	86,385	...
Net realized and unrealized gains			
(losses) on investments	2,721,054	8,415,435	(39,786,610)
Shares used to calculate Basic EPS			
-Total	59,092,336	59,092,336	59,664,357
Shares used to calculate Diluted EPS - Total	59,092,336	59,092,336	59,664,357
EPS - Diluted - including Extraordinary Items			
Applicable to Common - Total	\$0.60	\$0.65	\$(0.17)
Advisory fee	3,734,596	3,670,815	3,732,815
Professional fees	238,768	141,240	139,061
Other fees and expenses	16,688	24,837	20,814

Consolidated Balance Sheet, Years Ended Apr. 30 (\$):

	2025	2024
Investments in unaffiliated securities, at value .....	...	586,394,817
Investments in affiliated securities, at value	22,146,929	28,320,595
Unrealized gains on unfunded loan commitments	580,994,385	86,385
Cash	428,499	5,279
Receivable for interest	10,141,307	10,378,785
Receivable from investment advisor	10,142,620	987,283
Prepaid expenses and other assets	7,433	22,497
Total assets	623,861,173	626,195,641
Dividends payable	3,170,983	3,063,435
Advisory fee payable	299,935	302,683
Administration fee payable	24,995	25,224
Trustees' fees & expenses payable	1,802	...
Secured borrowing payable	189,000,000	189,000,000
Payable for investments purchased	6,003,626	6,016,955
Payable for when-issued transactions	1,811,387	1,519,842
Accrued expenses and other liabilities	134,720	956,328
Total liabilities	200,447,448	200,884,467
Paid-in capital	546,751,342	551,160,407
Total distributable income (loss)	(123,337,617)	(125,849,233)
Total net assets	423,413,725	425,311,174
Total Equity	423,413,725	425,311,174

Recent Dividends:

1. Allspring Income Opportunities Fund common.

ExDate	Amt	Declared	Record	Payable
12/13/2021	0.06	11/12/2021	12/14/2021	01/03/2022

01/13/2022	0.06	12/17/2021	01/14/2022	02/01/2022
02/11/2022	0.06	01/31/2022	02/14/2022	03/01/2022
03/11/2022	0.06	02/24/2022	03/14/2022	04/01/2022
04/11/2022	0.06	03/25/2022	04/12/2022	05/02/2022
05/12/2022	0.06	04/29/2022	05/13/2022	06/01/2022
06/10/2022	0.06	05/25/2022	06/13/2022	07/01/2022
07/11/2022	0.06	06/24/2022	07/12/2022	08/01/2022
08/11/2022	0.06	07/29/2022	08/12/2022	09/01/2022
09/12/2022	0.06	08/17/2022	09/13/2022	10/03/2022
10/13/2022	0.06	09/30/2022	10/14/2022	11/01/2022
11/10/2022	0.05	10/28/2022	11/14/2022	12/01/2022
12/12/2022	0.05	11/16/2022	12/13/2022	01/03/2023
01/12/2023	0.05	12/30/2022	01/13/2023	02/01/2023
02/10/2023	0.05	01/27/2023	02/13/2023	03/01/2023
03/10/2023	0.05	03/01/2023	03/13/2023	04/03/2023
04/13/2023	0.05	03/31/2023	04/14/2023	05/01/2023
05/11/2023	0.05	04/28/2023	05/12/2023	06/01/2023
06/12/2023	0.05	05/17/2023	06/13/2023	07/03/2023
07/13/2023	0.05	06/30/2023	07/14/2023	08/01/2023
08/11/2023	0.05	07/28/2023	08/14/2023	09/01/2023
09/11/2023	0.05	08/16/2023	09/12/2023	10/02/2023
10/12/2023	0.05	09/29/2023	10/13/2023	11/01/2023
11/13/2023	0.05	10/27/2023	11/14/2023	12/01/2023
12/11/2023	0.05	11/15/2023	12/12/2023	01/02/2024
01/12/2024	0.05	12/29/2023	01/16/2024	02/01/2024
02/12/2024	0.05	01/26/2024	02/13/2024	03/01/2024
03/11/2024	0.05	02/22/2024	03/12/2024	04/01/2024
04/11/2024	0.05	03/28/2024	04/12/2024	05/01/2024
05/10/2024	0.05	04/26/2024	05/13/2024	06/03/2024
06/13/2024	0.05	05/30/2024	06/13/2024	07/01/2024
07/11/2024	0.05	06/28/2024	07/11/2024	08/01/2024
08/12/2024	0.05	07/26/2024	08/12/2024	09/03/2024
09/13/2024	0.05	08/14/2024	09/13/2024	10/01/2024
10/15/2024	0.05	09/27/2024	10/15/2024	11/01/2024
11/12/2024	0.05	10/25/2024	11/12/2024	12/02/2024
12/12/2024	0.05	11/13/2024	12/12/2024	01/02/2025
01/13/2025	0.05	12/27/2024	01/13/2025	02/03/2025
02/13/2025	0.05	01/31/2025	02/13/2025	03/03/2025
03/13/2025	0.05	02/25/2025	03/13/2025	04/01/2025
04/11/2025	0.05	03/28/2025	04/11/2025	05/01/2025
05/12/2025	0.05	04/25/2025	05/12/2025	06/02/2025
06/12/2025	0.05	05/29/2025	06/12/2025	07/01/2025

2. Allspring Income Opportunities Fund auction market preferred.

No dividends paid.

Annual Dividends:

1. Allspring Income Opportunities Fund common.

2022.....	0.71	2023.....	0.59	2024.....	0.62
2025.....	0.37				

2. Allspring Income Opportunities Fund auction market preferred.

No dividends paid.

AMERICAN EXPRESS CO.

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	5,469,000	5,452,000
Earn. per share (primary)	\$7.73	\$7.49
Earn. per share (fully-diluted)	\$7.71	\$7.48
Avg. no. shs. (primary)	700,000	718,000
Avg. no. shs. (fully-diluted)	701,000	719,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	12,399,000	12,399,000
Prov. loan losses	2,555,000	2,555,000
Non-int. income	23,756,000	23,756,000
Non-int. expenses	29,275,000	29,275,000
Net before taxes	6,880,000	6,880,000

Income taxes 1,411,000

AUREUS GREENWAY HOLDINGS INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2024	2023	2022
Golf operations	2,443,178	2,643,856	2,310,615
Sales of food and beverage	648,738	682,281	517,694
Sales of merchandise	115,262	138,450	99,366
Ancillary revenue	91,183	90,125	80,979
Revenue	3,298,361	3,554,712	3,008,654
Golf operating costs (exclusive of depreciation and salaries and benefits shown separately below)	1,367,958	1,189,889	1,015,852
Cost of food and beverage sales (exclusive of depreciation and salaries and benefits shown separately below)	186,602	209,226	167,614
Cost of merchandise sales (exclusive of depreciation and salaries and benefits shown separately below)	54,876	92,675	56,228
Salaries and benefits	724,157	683,941	556,880
Depreciation	201,113	174,207	163,371
Other general and administration expenses	945,687	951,616	580,463
Total operating costs	3,480,393	3,301,554	2,540,408
Income (loss) from operations	(182,032)	253,158	468,246
Interest expenses	25,550	30,393	36,196
Other income	44,818	28,098	8,900
Total other income (expenses), net	19,268	(2,295)	...
Income (loss) before income tax	(162,764)	250,863	440,950
Deferred federal statutory tax	16,591	(107,362)	93,197
Deferred state Florida taxes	4,345	(27,903)	24,560
Income tax expense (benefit)	20,936	(135,265)	117,757
Net income (loss)	(183,700)	386,128	323,193
Weighted average shares outstanding - basic	10,880,000	10,880,000	10,880,000
Weighted average shares outstanding - diluted	10,880,000	10,880,000	10,880,000
Year end shares outstanding	10,880,000	10,880,000	10,880,000
Net income per share - basic	\$(0.02)	\$0.04	\$0.03
Net income per share - diluted	\$(0.02)	\$0.04	\$0.03
Number of full time employees	47	...	...
Total number of employees	47	...	...
Number of ordinary stockholders	3	...	...
Number of preferred stockholders	3	...	...

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2024	2023
Cash & cash equivalents	457,142	646,294
Accounts receivable, net	20,778	36,299
Short-term investments	6,778	...
Merchandise goods	31,114	34,336

Food and beverage	24,703	21,368
Inventories	55,817	55,704
Deferred offering costs	582,679	252,964
Other current assets	2,078	125
Total current assets	1,125,272	991,386
Land	444,906	444,906
Buildings and recreational facilities	2,262,814	2,242,904
Properties improvements	1,939,018	1,790,213
Furniture and equipment	190,288	128,888
Property and equipment, gross	4,837,026	4,606,911
Less: accumulated depreciation	1,753,103	1,551,990
Property and equipment, net	3,083,923	3,054,921
Prepayment for acquisition of property and equipment .....	...	103,436
Operating lease right-of-use assets, net	775,546	363,296
Deferred tax assets	227,152	236,130
Total non-current assets	4,086,621	3,757,783
Total assets	5,211,893	4,749,169
Accounts payable	207,947	329,655
Credit cards payables	22,897	49,019
Sales tax payable	21,636	20,050
Property tax payable	102,483	97,206
Accrued expenses	65,042	...
Accounts payable and accrued liabilities	420,005	495,930
Contract liabilities - deferred revenue	162,226	158,429
Bank and other borrowings - current	94,007	135,970
Operating lease liabilities - current	195,115	222,275
Due to related parties	2,532,160	1,651,407
Total current liabilities	3,403,513	2,664,011
Bank and other borrowings - non-current	98,371	649,345
Operating lease liabilities - non-current	580,431	141,021
Deferred tax liabilities	60,114	48,156
Total non-current liabilities	738,916	838,522
Total liabilities	4,142,429	3,502,533
Preferred stock	10,000	10,000
Common stock	10,880	10,880
Additional paid-in capital	2,082,456	2,082,456
Subscription receivables	(11,632)	(18,160)
Retained earnings	(1,022,240)	(838,540)
Total stockholders' equity	1,069,464	1,246,636

Recent Dividends:

1. Aureus Greenway Holdings Inc preferred.

No dividends paid.

2. Aureus Greenway Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Aureus Greenway Holdings Inc preferred.

No dividends paid.

2. Aureus Greenway Holdings Inc common.

No dividends paid.

AUREUS GREENWAY HOLDINGS INC

Earnings, 3 mos. to Mar 31(Consol. - \$):

	2025	2024
Net income	266,212	329,384
Earn. per share (primary)	\$0.02	\$0.03
Earn. per share (fully-diluted)	\$0.02	\$0.03
Avg. no. shs. (primary)	12,446,667	10,880,000
Avg. no. shs. (fully-diluted)	12,446,667	10,880,000
Premises & equipment	3,048,063	...
Total assets	12,784,340	...
Preferred stk.	10,000	...
Common stock	13,880	...
Surplus	11,979,690	...
Total liab. & stockholders' equity	12,784,340	...

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Non-int. income	1,328,371
Non-int. expenses	924,550
Net before taxes	410,541
Income taxes	144,329

BANK OF BOTETOURT BUCHANAN VA

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2024	2023	2022
Interest income on loans & fees on loans	37,602,993	29,224,541	22,030,591
Interest income on federal funds sold	23,471	18,675	5,115
Interest income on taxable investment securities	1,572,017	1,737,054	1,549,216
Interest income on exempt from federal income tax investment securities	207,250	234,417	123,662
Dividend income on investment securities	106,654	40,813	19,456
Interest income on deposits with banks ..	2,294,624	3,118,971	2,039,316
Total interest income	41,807,009	34,374,471	25,767,356
Interest expense on deposits	15,029,426	8,916,651	2,292,486
Interest expense on federal funds purchased	514	181	10
Interest expense on other borrowings	824,500	467,719	19,623
Total interest expense	15,854,440	9,384,551	2,312,119
Net interest income ..	25,952,569	24,989,920	23,455,237
Provision for credit losses	873,704	1,035,513	1,510,000
Net interest income after credit loss expense	25,078,865	23,954,407	21,945,237
Service charges on deposit accounts	1,283,649	1,305,979	987,043
ATM & debit card	1,871,205	1,956,496	1,711,450
Other service charges & fees	818,023	742,093	681,572
Mortgage origination fees	197,374	226,068	391,666
Other income	1,220,362	968,571	1,389,699
Salaries & employee benefits	8,946,643	8,406,619	8,031,792
Occupancy	1,002,854	973,993	983,054
Equipment	1,121,518	908,664	883,389
Foreclosed assets, net .....	...	...	(15,825)
Outside services	2,770,892	2,269,480	2,070,348
FDIC insurance premiums & assessment	476,737	348,206	341,069
ATM & debit card	1,455,045	1,426,549	1,108,296
Franchise tax	657,440	598,503	495,728
Telephone & communication	320,114	262,362	291,899
Other professional fees	239,808	297,640	209,617
Marketing	870,403	944,231	771,528
Other operating expenses	2,636,834	2,458,752	2,140,462
Total noninterest expense	20,498,288	18,894,999	17,311,357
Income (loss) before income taxes ..	9,971,190	10,258,615	9,795,310
Current federal income tax expense (benefit)	1,763,242	2,104,493	2,085,874
Current state income tax expense (benefit)	18,886	19,072	29,015
Total current income tax expense			

(benefit).....	1,782,128	2,123,565	2,114,889
Deferred federal income tax expense (benefit).....	234,721	(54,914)	(125,351)
Deferred state income tax expense (benefit).....	12,288	17,116	313
Total deferred income tax expense (benefit).....	247,009	(37,798)	(125,038)
Income tax expense ..	2,029,137	2,085,767	1,989,851
Net income (loss)....	7,942,053	8,172,848	7,805,459
Preferred stock dividends	477,572	477,572	...
Net income available to common shareholders	7,464,481	7,695,276	...
Weighted average shares outstanding - basic	1,956,428	1,946,576	1,932,448
Weighted average shares outstanding - diluted	1,956,428	1,946,576	1,932,448
Year end shares outstanding	1,960,879	1,951,372	1,940,879
Net earnings (loss) per share - basic	\$3.82	\$3.95	\$4.04
Net earnings (loss) per share - diluted	\$3.82	\$3.95	\$4.04

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2024	2023
Cash & due from banks	12,439,157	10,448,088
Interest-bearing deposits with banks	53,130,735	58,512,225
Federal funds sold	936,000	524,000
Time deposits with banks	250,000	250,000
Investment debt securities held-to-maturity	9,982,000	9,932,000
Available for sale - Government-sponsored enterprises	43,822,245	...
Available for sale - state & municipal securities	17,182,733	...
Available for sale - U.S. treasury securities	3,978,250	...
Available for sale - mortgaged-backed securities	7,215,190	...
Available for sale - corporate securities	960,910	...
Investment debt securities available for sale	73,159,328	85,663,138
Restricted equity securities	633,800	1,483,400
Commercial loans	49,590,000	45,099,000
Commercial real estate loans	238,744,000	211,818,000
Consumer loans	25,660,000	27,094,000
Residential loans - prime	333,385,000	289,051,000
Agricultural & raw land loans	32,200,000	27,736,000
Loans	679,579,000	600,798,000
Allowance for loan losses	7,989,000	7,542,000
Loans, net	671,590,102	593,256,517
Land	4,137,371	4,137,371
Construction in progress	2,301,567	647,632
Buildings & improvements	12,990,660	12,840,648
Furniture & equipment	6,572,408	5,908,737
Property & equipment, gross	26,002,006	23,534,388
Less accumulated depreciation	8,646,285	8,882,520
Property & equipment, net	17,355,721	14,651,868
Bank owned life insurance	7,543,830	4,399,492
Accrued interest receivable	2,633,152	2,286,059
Other assets	7,419,014	7,616,908
Total assets	857,072,839	789,023,695

Noninterest-bearing deposits	179,420,331	159,472,664
Interest-bearing deposits	587,801,599	530,119,715
Total deposits	767,221,930	689,592,379
Other borrowings .....	...	19,000,000
Accrued interest payable	3,544,286	1,573,929
Other liabilities	3,796,360	4,078,968
Total liabilities	774,562,576	714,245,276
Preferred stock	243,659	243,659
Common stock	2,941,319	2,927,059
Additional paid-in capital	24,198,416	23,937,515
Retained earnings	59,277,291	53,377,007
Accumulated other comprehensive income (loss)	(4,150,422)	(5,706,821)
Total stockholders' equity	82,510,263	74,778,419

Recent Dividends:

1. Bank of Botetourt Buchanan VA preferred.

No dividends paid.

2. Bank of Botetourt Buchanan VA common.

No dividends paid.

Annual Dividends:

1. Bank of Botetourt Buchanan VA preferred.

No dividends paid.

2. Bank of Botetourt Buchanan VA common.

No dividends paid.

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC

Earnings, 6 mos. to Apr 30(Consol. - \$):

	2025	2024
Net income	3,587,505	18,652,718
Earn. per share (primary)	\$0.21	\$1.11
Earn. per share (fully-diluted)	\$0.21	\$1.11
Avg. no. shs. (primary)	16,791,836	16,791,836
Avg. no. shs. (fully-diluted)	16,791,836	16,791,836

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	10,677,958
Non-int. income	(125,282)
Non-int. expenses	3,512,340
Net before taxes	3,587,505

CALAMOS CONVERTIBLE & HIGH INCOME FUND

Earnings, 6 mos. to Apr 30(Consol. - \$):

	2025	2024
Net income	(15,584,470)	107,852,125
Earn. per share (primary)	\$(0.20)	\$1.41
Earn. per share (fully-diluted)	\$(0.20)	\$1.41
Avg. no. shs. (primary)	79,140,284	76,762,574
Avg. no. shs. (fully-diluted)	79,140,284	76,762,574

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	12,587,927
Non-int. income	0
Non-int. expenses	17,068,543
Net before taxes	(15,584,470)

CALAMOS DYNAMIC CONVERTIBLE & INCOME FUND

Earnings, 6 mos. to Apr 30(Consol. - \$):

	2025	2024
Net income	(14,400,132)	69,735,099
Earn. per share (primary)	\$(0.53)	\$2.60
Earn. per share (fully-diluted)	\$(0.53)	\$2.60
Avg. no. shs. (primary)	27,054,934	26,772,582
Avg. no. shs. (fully-diluted)	27,054,934	26,772,582

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	2,341,595
Non-int. income	0
Non-int. expenses	11,420,305
Net before taxes	(14,400,132)

CALAMOS LONG/SHORT EQUITY & DYNAMIC INCOME TRUST

Earnings, 6 mos. to Apr 30(Consol. - \$):

	2025	2024
Net income	6,880,332	43,762,445
Earn. per share (primary)	\$0.35	\$2.23
Earn. per share (fully-diluted)	\$0.35	\$2.23

Avg. no. shs. (primary)	19,632,194	19,632,194
Avg. no. shs. (fully-diluted)	19,632,194	19,632,194

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	11,149,573
Non-int. income	0
Non-int. expenses	7,776,212
Net before taxes	6,880,332

CARVER BANCORP INC.

Annual Report

Consolidated Income Statement, Years Ended Mar. 31 (\$000):

	2025	2024	2023
Depository fees and charges .....	...	2,208	...
Loan fees and service charges .....	...	493	...
Depository fees and charges	2,383	...	...
Loan fees and service charges	238	...	...
Loans	30,025	...	...
Loans .....	...	29,651	25,073
Mortgage-backed securities .....	...	...	619
Investment securities	1,067	1,131	929
Money market investments .....	...	2,654	1,079
Mortgage-backed securities	536	583	...
Money Market Investments	2,654	...	...
Total interest income	34,282	34,019	27,700
Interest expense on interest-bearing checking deposits .....	...	...	55
Interest expense on savings & clubs deposits .....	...	...	166
Interest expense on money market deposit .....	...	...	1,728
Interest expense on certificates of deposit .....	...	...	1,756
Interest expense on mortgagors deposits ..	...	...	3
Deposits	13,038	...	...
Interest expense on deposits .....	...	9,079	3,708
Interest expense on advances & other borrowed money .....	...	...	1,203
Advances and other borrowed money	2,093	2,379	...
Total interest expense	15,131	11,458	4,911
Net interest income ..	...	22,561	22,789
Provision for (recovery of) credit losses	1,191	...	...
Provision for (recovery of) loan losses .....	...	83	100
Net interest income after provision for (recovery of) for loan losses .....	...	22,478	22,689
Depository fees & charges	576	942	2,197
Loan fees & service charges .....	...	...	480
Gain (Loss) on sale of loans, net	(191)	...	...
Gain on sale of loans, net .....	...	30	107
Grant income	80	3,050	439
Other non-interest income .....	...	...	372
Employee			

compensation and benefits	14,825	...	...	fees & costs .....	...	622,878	2. Carver Bancorp Inc. TARP - series A fixed rate cumulative perpetual preferred.
Employee compensation & benefits .....	...	13,548	13,186	Allowance for loan losses	6,337	5,871	No dividends paid.
Net occupancy expense	5,007	4,545	4,604	Total Loans Receivable, Net	607,347	...	3. Carver Bancorp Inc. series E non-cumulative non-voting participating preferred.
Equipment, net	2,414	2,047	2,240	Furniture, equipment, & other premises & equipment	22,453	22,197	No dividends paid.
Data processing	3,037	2,972	2,562	Buildings & improvements	7,311	7,175	4. Carver Bancorp Inc. series D non-cumulative non-voting participating preferred.
Consulting fees .....	...	481	505	Furniture, equipment and other	15,142	15,022	No dividends paid.
Federal deposit insurance premiums ..	...	596	389	accumulated depreciation and amortization	20,443	...	5. Carver Bancorp Inc. common.
Other non-interest expense	8,210	7,989	7,199	Less: accumulated depreciation & amortization .....	...	19,630	No dividends paid.
Federal deposit insurance premiums ..	701	...	...	Premises and equipment, net	2,010	...	6. Carver Bancorp Inc. series B fixed rate cumulative perpetual preferred.
Consulting fees	596	...	...	Premises & equipment, net .....	...	2,567	No dividends paid.
Total non-interest expense .....	...	32,178	30,685	Federal Home Loan Bank of New York ("FHLB-NY") stock, at cost	853	2,004	CHINA FUND, INC. (THE)
Income (loss) before income tax expense (benefit)	(13,744)	(2,977)	(4,401)	Right-of-use assets	8,247	9,844	Earnings, 6 mos. to Apr 30(Consol. - \$):
Net income/(loss) before attribution of noncontrolling interest	(13,744)	(2,977)	...	Other assets	11,967	12,649	2025 2024
Net income (loss)	(13,744)	(2,977)	(4,401)	Total assets	729,991	756,796	Net income
Net income (loss) attributable to Carver Bancorp, Inc. ....	...	...	(4,401)	Non-interest bearing checking	89,538	102,013	(5,038,129) 3,599,021
Weighted average shares outstanding - basic	5,183	4,846	4,278	Interest-bearing checking	44,453	46,358	Earn. per share (primary)
Weighted average shares outstanding - diluted	5,183	4,846	4,278	Savings	111,365	113,187	\$(0.52) \$0.36
Year end shares outstanding	5,284	5,141	4,296	Savings & club	161,592	159,105	Earn. per share (fully-diluted)
Net earnings (loss) per common share - basic	\$(2.65)	\$(0.61)	\$(1.03)	Escrow	2,760	2,617	9,652,390 9,924,983
Net earnings (loss) per common share - diluted	\$(2.65)	\$(0.61)	\$(1.03)	Certificates of deposit	252,129	223,719	Avg. no. shs. (primary)
Full-Time Employees (Period End)	109	113	...	Total deposits	661,837	...	Avg. no. shs. (fully-diluted)
Total number of employees	109	113	110	FHLB advances	20,243	46,536	Consolidated Balance Sheet Items, as of (\$):
Number of common stockholders	461	485	496	Advances from the FHLB-NY & other borrowed money	20,217	46,430	Assets: 2025
Earnings per share from continuing operations	\$(2.65)	...	...	Operating lease liability	8,869	10,616	Net interest income
Earnings per share from continuing operations	\$(2.65)	...	...	Other liabilities	9,464	10,336	1,100,172
				Capitalized Lease Obligations - Long-Term & Short-Term	26	106	Non-int. income
				Total liabilities	700,413	714,487	112,231
				Preferred stock	3,177	9,557	Non-int. expenses
				Preferred stock	9,557	3,177	1,030,539
				Preferred stock	9,000	9,000	Net before taxes
				Common Stock	78	...	(5,038,129)
				Common stock .....	...	77	
				Additional paid-in capital	87,920	87,660	CHINO COMMERCIAL BANCORP (CA)
				Accumulated deficit	(65,293)	(51,549)	Annual Report
				Treasury Stock	2,908	...	Consolidated Income Statement, Years Ended Dec. 31 (\$):
				Treasury stock .....	...	2,908	2024 2023 2022
				Accumulated other comprehensive loss	(11,953)	...	Interest and fees on loans
				Accumulated other comprehensive income (loss) .....	...	(12,705)	11,924,729 ...
				Total equity attributable to Carver Bancorp, Inc.	29,578	42,309	Interest & fee on loans
				Total equity	29,578	42,309	...
							9,823,006 9,569,690
							Interest on investment securities
							...
							Other interest income
							...
							Interest on investment securities
							7,404,335 ...
							Other interest income
							2,703,762 ...
							Total interest income
							22,032,826 18,781,678 13,861,912
							Time deposits less than \$100,000
							4,415,006 ...
							Interest on deposits
							...
							2,776,069 362,922
							Interest on borrowings
							3,901,895 ...
							Interest expense on borrowings
							...
							2,990,249 874,664
							Total interest expense
							8,316,901 5,766,318 1,237,586
							Net interest income ..
							...
							13,015,360 12,624,326
							Provision (credit) for loan losses
							...
							(85,000) 143,102
							Net interest income after provision for loan losses
							...
							13,100,360 12,481,224
							Service charges & fees on deposit accounts
							...
							1,605,884 1,285,773
							Interchange fees
							417,002 413,421 475,099
							Earnings from bank-owned life insurance
							...
							192,683 183,152
							Other miscellaneous income
							...
							379,220 292,041
							Service charges and fees on deposit accounts
							1,809,083 ...
							Merchant services processing
							544,675 ...
							Salaries and employee benefits
							6,056,072 ...
							Salaries & employee benefits
							...
							5,478,872 5,100,354

As Is; Approximately

Consolidated Balance Sheet, Years Ended Mar. 31 (\$000):
2025 2024

Cash & due from banks	49,810	58,522
Money market investments	505	503
Total cash and cash equivalents	50,315	...
Total cash & cash equivalents .....	...	59,025
Available-for-sale	44,522	48,030
Mortgage-backed securities held to maturity	1,750	2,008
Total investment securities	46,272	...
Total investment securities .....	...	50,038
Real estate mortgage loans	423,023	...
Commercial business loans	164,964	169,602
Real estate mortgage loans .....	...	437,577
Commercial business loans	613,684	617,007
Consumer loans	25,697	15,699
Loans, net of deferred		

Recent Dividends:

1. Carver Bancorp Inc. series F non-cumulative non-voting non-convertible preferred.
No dividends paid.

2. Carver Bancorp Inc. TARP - series A fixed rate cumulative perpetual preferred.
No dividends paid.

3. Carver Bancorp Inc. series E non-cumulative non-voting participating preferred.
No dividends paid.

4. Carver Bancorp Inc. series D non-cumulative non-voting participating preferred.
No dividends paid.

5. Carver Bancorp Inc. common.
No dividends paid.

6. Carver Bancorp Inc. series B fixed rate cumulative perpetual preferred.
No dividends paid.

Annual Dividends:

1. Carver Bancorp Inc. series F non-cumulative non-voting non-convertible preferred.
No dividends paid.

Occupancy & equipment expenses	692,705	604,614	637,147	commercial	143,208,395	(loss)	...	(1,935,464)	
Data processing fees	...	788,683	811,078	Real estate loans, consumer	163,558,818	1,872,823	Total shareholders' equity	42,705,196	37,487,825
Deposit products & services	...	210,050	186,035	Construction loans	4,053,648	1,623,838	Total Equity	42,705,196	...
Professional fees	...	318,150	209,895	Commercial	35,378,659	...			
Regulatory assessments	...	253,395	199,645	Commercial loans	...	32,439,090			
Advertising & marketing	...	141,571	152,685	Residential income loans	200,107,193	...			
Directors' fees & expenses	...	149,880	133,830	Installment loans	434,033	...			
Other operating expenses	...	848,175	709,840	Other loans	1,810,337	172,347			
Other expenses	2,705,643	...	...	Gross loans	205,235,495	...			
Total noninterest expense	...	8,793,390	8,140,509	Total gross loans	...	179,316,493			
Income before income tax expense	7,168,333	6,898,178	6,576,780	Allowance for loan losses	4,623,739	4,465,622			
Current tax provision (benefit)				Unearned income & deferred loan fees, net	504,563	498,578			
- federal	1,272,113	1,317,325	1,029,491	Loans held for investment	...	174,352,293			
Current tax provision (benefit) - state	728,156	738,679	585,112	Federal Home Loan Bank (FHLB) stock	...	2,501,700			
Current income taxes	2,000,269	2,056,004	1,614,603	Federal Reserve Bank stock	...	480,400			
Deferred tax provision (benefit)				Pacific Coast Banker's Bank stock	...	144,000			
- federal	5,578	(82,280)	142,522	Stock investments, restricted, at cost	...	3,126,100			
Deferred tax provision (benefit) - state	23,275	(12,241)	107,000	Land	2,292,353	1,868,422			
Deferred income taxes	28,853	(94,521)	249,522	Building	4,590,523	3,212,729			
Net income	5,139,211	...	...	Leasehold improvements	2,318,557	...			
Provision for income taxes	2,029,122	1,961,483	1,864,125	Furniture, fixtures & equipment	2,085,331	1,818,293			
Net income	5,139,211	4,936,695	4,712,655	Building & leasehold improvements	11,340,048	2,313,604			
Weighted average shares outstanding				Automobile	53,284	53,283			
- basic	3,212,007	3,211,970	3,212,159	Fixed assets, gross	...	9,266,331			
Weighted average shares outstanding - diluted	3,212,007	3,211,970	3,212,159	Accumulated depreciation	4,084,263	...			
Year end shares outstanding	3,211,970	3,211,970	3,212,159	Less accumulated depreciation & amortization	...	3,799,973			
Net earnings per share - basic	\$1.60	\$1.54	\$1.47	Fixed assets net	7,255,785	...			
Net earnings per share - diluted	\$1.60	\$1.54	\$1.47	Fixed assets, net	...	5,466,358			
Other miscellaneous income	199,493	...	...	Accrued interest receivable	1,539,506	1,439,178			
Merchant services processing	(298,294)	...	...	Bank owned life insurance	3,576,000	8,247,174			
Earnings from bank-owned life insurance	234,869	...	...	Other assets	3,170,160	3,010,916			
Basic EPS Excluding ExtraOrdinary Items	\$1.60	...	...	Cash and cash equivalents	45,256,619	...			
Diluted EPS Excluding ExtraOrd Items	\$1.60	...	...	Company owned life insurance	8,482,043	...			
				Total assets	466,678,432	446,414,237			
				Noninterest-bearing deposits	166,639,133	167,131,411			
				NOW accounts	4,496,982	4,948,305			
				Savings & money market	...	135,581,930			
				Time certificate of deposit accounts under \$250,000	...	8,092,789			
				Time certificate of deposit accounts over \$250,000	...	4,046,350			
				Savings accounts	182,200,703	...			
				Savings	164,500,108	...			
				Time deposits less than \$250,000	8,258,280	...			
				Time deposits of \$250,000 or greater	4,945,333	...			
				Interest-bearing deposits	...	152,669,374			
				Total deposits	348,839,836	...			
				Total deposits	...	319,800,785			
				Federal Home Loan Bank advances	60,000,000	15,000,000			
				Federal Reserve Bank (FRB) borrowing	...	57,000,000			
				Subordinated debt	10,000,000	10,000,000			
				Subordinated notes payable to subsidiary trust	3,093,000	3,093,000			
				Accrued interest payable	132,812	2,156,153			
				Other liabilities	1,907,588	1,876,474			
				Total liabilities	423,973,236	408,926,412			
				Common stock	10,502,557	...			
				Common stock	...	10,502,557			
				Retained earnings	34,059,943	...			
				Retained earnings	...	28,920,732			
				Unrealized Gain (Loss)	...	...	
				AFS Securities	(1,857,304)	...			
				Accumulated other comprehensive income	...	...	
Adjusted for 20% stock dividend, June 14, 2023									
Consolidated Balance Sheet, Years Ended Dec. 31 (\$):									
	2024	2023							
Cash & due from banks	45,256,619	35,503,719							
Federal funds sold	31,029	25,218							
Municipal bonds available-for-sale	6,558,341	...							
Debt securities available for sale, at fair value	...	6,736,976							
Federal agency held-to-maturity	190,701,756	...							
Debt securities held to maturity, net of allowance for credit losses	...	208,506,305							
Total debt securities	...	215,243,281							
Real estate loans,									

Recent Dividends:			
1. Chino Commercial Bancorp (CA) common.			
No dividends paid.			
After 20% split: No dividends paid.			
Annual Dividends:			
1. Chino Commercial Bancorp (CA) common.			
No dividends paid.			
After 20% split: No dividends paid.			
CIB MARINE BANCSHARES INC			
Earnings, 6 mos. to Jun 30(Consol. – \$000):			
	2025	2024	
Net income	989	3,962	
Earn. per share (primary)	\$0.74	\$2.94	
Earn. per share (fully-diluted)	\$0.71	\$2.17	
Avg. no. shs. (primary)	1,345	1,348	
Avg. no. shs. (fully-diluted)	1,392	1,827	
Consolidated Balance Sheet Items, as of (\$000):			
Assets:			
Net interest income	21,958		
Prov. loan losses	51		
Non-int. income	3,286		
Non-int. expenses	23,897		
Net before taxes	1,347		
Income taxes	358		
CITIZENS BANCORP OF VIRGINIA INC			
Annual Report			
Consolidated Income Statement, Years Ended Dec. 31 (\$):			
	2024	2023	2022
Interest & dividend income on loans, including fees	16,989,674	14,159,583	12,064,463
Interest & dividend income on investment securities - taxable	6,346,623	6,024,917	4,101,382
Interest & dividend income on investment securities - tax-exempt	256,883	269,880	198,550
Interest & dividend income on federal funds sold	1,201,260	2,478,139	1,805,601
Other interest & dividend income	45,339	37,228	21,995
Total interest & dividend income	24,839,779	22,969,747	18,191,991
Interest expense on deposits	4,191,024	2,618,712	991,485
Interest expense on borrowings	56,008	7,120	10,840
Total interest expense	4,247,032	2,625,832	1,002,325
Net interest income	20,592,747	20,343,915	17,189,666
Provision for Credit Losses	363,000	210,000	(520,000)
Net interest income after provision for loan losses	20,229,747	20,133,915	17,709,666
Service charges on deposit accounts	699,918	651,526	677,497
Net gain (loss) on disposition of land, premises & equipment	...	(10,911)	4,200
Net gain (loss) on calls of securities	(12,059)	(751)	(261)
Gain on sales of loans	57,454	50,461	158,294
Income from bank-owned life insurance	500,946	781,971	440,618
Gain on sale of minority interest	...	...	...

of equity investments . . . . .	...	46,403	721,071	loans - owner occupied	32,679,000	29,103,000	including fees . . . . .	...	49,245,000	39,586,000	
Interchange income, net	951,365	957,875	984,311	Commercial real estate loans - non-owner occupied	28,274,000	28,519,000	Interest on debt securities - taxable . . . . .	...	2,559,000	1,855,000		
Other noninterest income	491,650	462,585	819,255	Farmland loans	17,434,000	18,378,000	Interest on debt securities - tax exempt . . . . .	...	444,000	398,000		
Salaries & employee benefits . . .	7,564,831	7,931,577	7,721,783	Construction loans	25,985,000	22,993,000	Dividends and other . . .	2,159,000	5,064,000	1,672,000			
Occupancy expenses . .	819,048	726,338	671,096	Commercial & industrial loans	14,746,000	17,141,000	Debt securities - Taxable	5,158,000	...	...	
Equipment expenses . .	443,902	503,663	533,389	Consumer loans	11,304,000	11,552,000	Debt securities - Tax	541,000	...	...	
Data processing	537,964	470,205	441,077	Total loans	269,771,338	252,248,000	Total interest & dividend income	67,238,000	57,312,000	43,511,000			
FDIC deposit insurance	247,132	255,414	164,771	Less: allowance for loan losses	3,329,467	2,969,037	Interest expense - Deposits	19,753,000	...	...	
Net gain (loss) on sale of other real estate owned	71,592	95,848	630,711	Loans, net	266,441,871	249,278,523	Interest expense on deposits . . . . .	...	16,380,000	3,387,000		
Other real estate owned (OREO) expenses, net of rental income	22,519	14,038	65,534	Land	2,485,000	2,485,000	Interest expense - Borrowed funds	2,951,000	...	...	
Accounting & audit fees	187,245	209,375	182,918	Buildings	11,545,000	11,424,000	Interest expense on borrowed funds . . . . .	...	296,000	314,000		
Debit card/ATM expense	321,790	323,974	280,359	Furniture, fixtures & equipment	6,002,000	5,763,000	Total interest expense	22,704,000	16,676,000	3,701,000			
Bank franchise tax . . .	450,085	426,320	337,547	Premises & equipment, gross	20,032,000	19,672,000	Net interest income . . .	...	40,636,000	39,810,000		
Directors fees	304,450	288,675	291,059	Accumulated depreciation	12,347,000	11,921,000	Provision for credit losses	962,000	...	...	
Internet banking expense	257,512	286,756	255,224	Premises & equipment, net	7,685,116	7,751,261	Provision for loan losses . . . . .	...	600,000	1,145,000		
Legal fees	8,100	11,663	13,196	Accrued interest receivable	2,569,847	2,241,053	Service charges on deposit accounts . . . .	...	1,253,000	1,164,000		
Marketing expenses . . .	40,198	45,931	40,667	Bank-owned life insurance	18,235,210	15,734,264	Trust fees . . . . .	...	1,939,000	1,796,000		
Software expenses . . .	216,388	164,791	136,807	Other real estate owned, net	534,068	632,568	Gain on loans sold . . .	...	664,000	996,000		
Stationery & supplies expenses	142,005	174,499	91,427	Other assets	4,062,394	4,670,690	ATM service charges . .	1,273,000	2,426,000	2,399,000			
Telephone expenses . . .	95,266	94,482	89,173	Total assets	552,703,214	554,340,937	Net (loss) gain on equity securities . . . .	...	42,000	(13,000)		
Other expenses (includes no items in excess of 1% of total revenues)	684,178	759,518	665,849	Noninterest-bearing deposits	108,929,857	113,421,383	Net loan servicing fees . . . . .	...	324,000	241,000		
Total noninterest expenses	12,271,021	12,591,371	11,351,165	Interest-bearing deposits	362,822,266	370,612,096	Other non interest income . . . . .	...	1,086,000	1,349,000		
Income before income taxes	10,648,000	10,481,703	10,163,486	Total deposits	471,752,123	484,033,479	Compensation & benefits expenses	20,921,000	...	...	
Current income taxes	1,975,874	2,100,380	1,693,878	Other borrowings	10,119,304	5,631,537	Occupancy & equipment expenses, net . . . . .	...	5,981,000	5,698,000		
Deferred tax expense (benefit)	109,097	(114,278)	308,069	Accrued interest payable	1,368,784	1,236,486	Marketing & public relations expenses	868,000	866,000	1,216,000			
Provision for income taxes	2,084,971	1,986,102	2,001,947	Accrued expenses & other liabilities	2,795,007	3,744,717	ATM fees . . . . .	...	1,384,000	1,236,000		
Net income	8,563,029	8,495,601	8,161,539	Total liabilities	486,035,218	494,646,219	Professional services . . . . .	...	1,019,000	993,000		
Weighted average shares outstanding - basic	2,116,312	2,124,261	2,128,186	Common stock	1,054,008	1,061,931	Printing, stationary & supplies expenses . . . .	...	1,057,000	489,000		
Weighted average shares outstanding - diluted	2,116,312	2,124,261	2,128,186	Retained earnings	78,266,818	72,438,031	Other non interest expenses	3,979,000	4,574,000	4,010,000			
Year end shares outstanding	2,108,017	2,123,863	2,125,613	Net unrealized gains (losses) on available for sale securities	(11,600,933)	(12,272,864)	Salaries and employee benefits . . . .	...	19,658,000	17,716,000		
Net earnings per share - basic	\$4.05	\$4.00	\$3.83	Change in unfunded pension liability	(1,051,897)	(1,532,380)	Occupancy and equipment	6,276,000	...	...	
Net earnings per share - diluted	\$4.05	\$4.00	\$3.83	Accumulated other comprehensive income (loss), net	(12,652,830)	(13,805,244)	Professional services	840,000	...	...	
Cash dividends declared	\$1.10	\$1.07	\$1.02	Total stockholders' equity	66,667,996	59,694,718	Data Communications	1,752,000	...	...	
Consolidated Balance Sheet, Years Ended Dec. 31 (\$):				Recent Dividends:									
				I. Citizens Bancorp of Virginia Inc common.									
				ExDate	Amt	Declared	Record	Payable					
				12/31/2021	0.25	12/15/2021	01/03/2022	01/14/2022					
Cash & due from banks	6,560,579	7,433,331		04/01/2022	0.25	03/23/2022	04/04/2022	04/15/2022					
Interest-bearing deposits in banks	288,193	231,960		07/01/2022	0.25	06/22/2022	07/05/2022	07/15/2022					
Federal funds sold	21,099,000	39,671,000		09/30/2022	0.26	09/21/2022	10/03/2022	10/14/2022					
U.S. Government and federal agency	123,799,118	125,443,058		12/30/2022	0.26	12/14/2022	01/03/2023	01/16/2023					
State and municipal	23,330,542	22,518,391		03/31/2023	0.26	03/22/2023	04/03/2023	04/14/2023					
Agency mortgage-backed Securities available for sale, at fair value	224,682,636	226,138,187		06/30/2023	0.27	06/21/2023	07/03/2023	07/14/2023					
Restricted securities, at cost	544,300	558,100		09/29/2023	0.27	09/20/2023	10/02/2023	10/13/2023					
Residential real estate loans - 1-4 family	128,510,000	114,226,000		12/29/2023	0.27	12/20/2023	01/02/2024	01/12/2024					
Residential real estate loans - home equity	10,839,000	10,336,000		03/28/2024	0.27	03/20/2024	04/01/2024	04/12/2024					
Commercial real estate				07/01/2024	0.27	06/18/2024	07/01/2024	07/12/2024					
				10/01/2024	0.28	09/18/2024	10/01/2024	10/11/2024					
				01/02/2025	0.28	12/18/2024	01/02/2025	01/15/2025					
				07/01/2025	0.28	06/18/2025	07/01/2025	07/15/2025					
				Annual Dividends:									
				I. Citizens Bancorp of Virginia Inc common.									
				2022	1.01	2023	1.06	2024	1.09				
				2025	0.56								
				CNB COMMUNITY BANCORP INC									
				Annual Report									
				Consolidated Income Statement, Years Ended Dec. 31 (\$):									
				2024		2023		2022					
										(revised)			
				Loans, including fees							59,380,000
				Interest on loans,									

common share .....	...	\$1.16	\$0.20
Dividends Per Share			
- Special - Gross -			
by Period End Date ..	...	\$0.20	\$1.11
Income Taxes -			
Total - Current	3,279,000	2,533,000	2,625,000
Income Taxes -			
Total - Deferred	(456,000)	85,000	407,000
Provision for			
income taxes	2,823,000	2,618,000	3,032,000
Shares used to			
calculate Diluted			
EPS - Total	2,137,269	2,161,507	2,149,120
EPS - Diluted -			
including			
Extraordinary Items			
Applicable to			
Common - Total	\$5.42	\$4.91	\$5.68
Wealth Management .	2,321,000	...	...
Gain on sale of			
loans	613,000	...	...
ATM service charges .	2,396,000	...	...
ATM Expenses	1,596,000	...	...
Other noninterest			
income	1,106,000	...	...
Net loan servicing			
fees	440,000	...	...
Net gain on equity			
securities	20,000	...	...

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2024	2023
Cash & due from banks	71,681,000	73,791,000
Certificates with other		
banks	210,000	...
Debt securities	126,490,000	174,445,000
Marketable equity		
securities	397,000	377,000
Debt securities - U.S.		
Government Agencies and		
Sponsored Agencies	63,722,000	57,277,000
Debt securities - State		
and municipal	13,145,000	13,272,000
Debt securities - U.S.		
Government Agencies and		
Sponsored Agencies	38,838,000	85,284,000
Debt securities - State		
and municipal	10,785,000	18,612,000
Commercial loans	244,964,000	243,374,000
Commercial real estate		
loans	591,981,000	515,904,000
Residential real estate		
loans	170,632,000	167,271,000
Consumer loans	38,357,000	40,787,000
Net deferred loan		
origination fees	(349,000)	(205,000)
Allowance for loan losses	13,234,000	12,967,000
Portfolio Loans	1,045,934,000	...
Net portfolio loans .....	...	967,336,000
Net portfolio loans	1,033,049,000	954,574,000
Loans held for sale .....	...	436,000
Accrued interest		
receivable	4,840,000	4,973,000
Land & land improvements	1,528,000	1,528,000
Buildings & improvements	1,392,000	1,392,000
Furniture & equipment	14,209,000	13,173,000
Construction-in-process .....	...	501,000
Buildings and		
improvements	10,731,000	9,423,000
Total premises &		
equipment, gross	27,860,000	26,017,000
Less: accumulated		
depreciation	16,513,000	...
Accumulated Depreciation .....	...	15,347,000
Premises and equipment,		
net.	11,347,000	...
Premises & equipment,		
net. ....	...	10,670,000
Bank owned life insurance	17,100,000	16,572,000
Goodwill	2,591,000	2,591,000
Other assets	11,569,000	7,532,000
Loans held for sale	1,019,000	...
Total assets	1,280,293,000	1,245,961,000

Noninterest-bearing		
demand	218,553,000	224,546,000
NOW, MMDA, & other		
interest bearing deposits	184,566,000	...
Savings	141,763,000	160,331,000
Money market and interest		
checking	52,253,000	545,307,000
Time deposits .....	...	143,204,000
Total deposits	1,097,135,000	...
Total deposits -		
Balancing value	500,000,000	...
Total deposits .....	...	1,073,388,000
Federal Home Loan Bank		
('FHLB') advances	62,500,000	50,000,000
Other borrowings .....	...	5,212,000
Accrued interest payable .....	...	782,000
Other liabilities .....	...	8,355,000
Due to broker .....	...	12,637,000
Current Portion of		
Long-Term Debt excluding		
Capitalized Leases	2,201,000	1,456,000
Borrowings - Balancing		
value	7,391,000	3,756,000
Borrowings	9,592,000	...
Accrued interest and		
other liabilities	870,000	...
Other	10,547,000	...
Total liabilities	1,180,644,000	1,150,374,000
Common stock	11,310,000	...
Common stock .....	...	16,319,000
Unearned restricted stock		
awards .....	...	1,029,000
Retained earnings	92,226,000	...
Retained earnings .....	...	83,565,000
Accumulated other		
comprehensive loss	(2,814,000)	...
Accumulated other		
comprehensive income		
(loss) .....	...	(3,268,000)
Unearned restricted stock		
awards	(1,073,000)	...
Total stockholders'		
equity	99,649,000	95,587,000
Total Equity	99,649,000	95,587,000

Recent Dividends:**1. CNB Community Bancorp Inc common.**

No dividends paid.

Annual Dividends:**1. CNB Community Bancorp Inc common.**

No dividends paid.

CREDIT SUISSE HIGH YIELD BOND FUND**Earnings, 6 mos. to Apr 30(Consol. - \$):**

	2025	2024
Net income	2,181,892	23,351,634
Earn. per share (primary)	\$0.02	\$0.23
Earn. per share (fully-diluted)	\$0.02	\$0.23
Avg. no. shs. (primary)	103,609,624	103,513,735
Avg. no. shs. (fully-diluted)	103,609,624	103,513,735
Consolidated Balance Sheet Items, as of (\$):		
Assets:		2025
Net interest income	12,805,714	
Non-int. income	0	
Non-int. expenses	3,879,030	
Net before taxes	2,181,892	

CROGHAN BANCSHARES, INC.**Earnings, 6 mos. to Jun 30(Consol. - \$):**

	2025	2024
Net income	5,435,000	5,269,000
Earn. per share (primary)	\$2.64	\$2.51
Earn. per share (fully-diluted)	\$2.64	\$2.51
Avg. no. shs. (primary)	2,058,926	2,103,270
Avg. no. shs. (fully-diluted)	2,058,926	2,103,270
Consolidated Balance Sheet Items, as of (\$):		
Assets:		2025
Net interest income	28,431,000	
Non-int. income	3,359,000	
Non-int. expenses	25,046,000	
Net before taxes	6,744,000	
Income taxes	1,309,000	

DNP SELECT INCOME FUND INC**Earnings, 6 mos. to Apr 30(Consol. - \$):**

	2025	2024
Net income	272,788,000	260,293,545
Earn. per share (primary)	\$0.73	\$0.71
Earn. per share (fully-diluted)	\$0.73	\$0.71
Avg. no. shs. (primary)	372,706,845	366,061,169
Avg. no. shs. (fully-diluted)	372,706,845	366,061,169

Consolidated Balance Sheet Items, as of (\$):

Assets:		2025
Net interest income	86,387,000	
Non-int. income	(7,632,000)	
Non-int. expenses	43,453,000	
Net before taxes	272,788,000	

DUFF & PHELPS UTILITY & INFRASTRUCTURE FUND INC**Earnings, 6 mos. to Apr 30(Consol. - \$):**

	2025	2024
Net income	40,306,000	48,938,412
Earn. per share (primary)	\$1.10	\$1.28
Earn. per share (fully-diluted)	\$1.10	\$1.28
Avg. no. shs. (primary)	36,720,443	38,181,740
Avg. no. shs. (fully-diluted)	36,720,443	38,181,740

Consolidated Balance Sheet Items, as of (\$):

Assets:		2025
Net interest income	8,684,000	
Non-int. income	0	
Non-int. expenses	8,283,000	
Net before taxes	40,306,000	

ELLINGTON CREDIT COMPANY**Annual Report****Consolidated Income Statement, Years Ended (\$):**

	03/31/25	12/31/24	12/31/23
Interest income	15,462,000	49,863,000	42,549,000
Interest expense .....	...	...	45,256,000
Total net interest			
income .....	...	...	(2,707,000)
Management fees to			
affiliate	860,000	2,539,000	...
Management fees to			
affiliate .....	...	...	1,804,000
Professional fees .....	...	...	1,132,000
Compensation			
expense .....	...	...	735,000
Insurance expense .....	...	...	382,000
Other operating			
expenses	599,000	2,213,000	1,482,000
Insurance Expense	93,000	370,000	...
Total expenses	2,582,000	8,784,000	5,535,000
Net realized gains			
(losses) on			
securities .....	...	...	(58,103,000)
Change in net			
unrealized gains			
(losses) on			
securities .....	...	...	61,274,000
Net realized gains			
(losses) on			
financial			
derivatives .....	...	...	28,562,000
Change in net			
unrealized gains			
(losses) on			
financial			
derivatives .....	...	...	(18,932,000)
Net realized gains			
(losses) on			
securities	377,000	(18,068,000)	...
Change in net			
unrealized gains			
(losses) on			
securities	(8,026,000)	(364,000)	...
Net realized gains			
(losses) on			
financial			
derivatives	17,594,000	38,487,000	...
Change in net			
unrealized gains			
(losses) on			
financial			
derivatives	(25,514,000)	(18,579,000)	...

Noninterest Income, Other Operating				Common Shares	376,000	297,000	after provision for			
Income	1,028,000	(665,000)	...	Additional paid-in			loan losses	...	...	10,384
Total other income				capital	399,869,000	348,587,000	Charges & other			
(loss)	(14,541,000)	811,000	12,801,000	Accumulated deficit	(171,744,000)	(155,159,000)	fees on loans	...	...	382
Net Income Before				Preferred shares	...	1,000	Charges & fees on			
Taxes	(7,876,000)	7,096,000	4,559,000	Total shareholders'			deposit accounts	...	973	1,003
Net income (loss)	(7,870,000)	6,586,000	4,559,000	equity (deficit)	228,501,000	193,726,000	Net gain on sales			
Weighted average				Total Equity	228,501,000	193,726,000	of loans	408	...	...
shares outstanding							Net gain on sale of			
- basic	34,811,555	23,576,696	14,875,314				loans	...	368	284
Weighted average							Other non-interest			
shares outstanding							income	...	1,407	1,396
- diluted	34,811,555	23,576,696	14,875,314				Charges and other			
Year end shares							Fees on Loans	...	441	...
outstanding	37,559,195	29,651,553	18,601,464				Charges and other			
Net income (loss)							Fees on Loans	427	...	...
per share - basic	\$(0.23)	\$0.28	\$0.31				Charges and Fees on			
Net income (loss)							Deposit accounts	967	...	...
per share - diluted	\$(0.23)	\$0.28	\$0.31				Compensation and			
Common DPS - by							employee benefits	7,060	...	...
Period End Date -							Compensation &			
Gross	...	\$0.96	...				employee benefits	...	6,564	5,965
Cash dividends per							Occupancy &			
common share	...	...	\$0.88				equipment expenses	1,146	1,136	1,145
Full-Time Employees							Data processing &			
(Period End)	160	160	170				telecommunications			
Total number of							expenses	...	1,063	985
employees	160	160	170				Audit, legal &			
Number of Common							other professional			
Shareholders	107	114	107				services expenses	...	294	327
Interest expense	6,215,000	34,794,000	...				Advertising expense	241	276	267
Basic EPS Excluding							Postage expense	...	...	95
Extraordinary Items	\$(0.23)	\$0.28	\$0.31				Telephone &			
Diluted EPS							postage expenses	336	...	...
Excluding ExtraOrd							FDIC insurance	228	...	...
Items	\$(0.23)	\$0.28	\$0.31				FDIC insurance			
Professional fees	603,000	2,107,000	...				expense	...	264	144
Current Federal Tax							OCC assessments			
Expense (Benefit)	...	238,000	...				expense	...	823	...
Current State and							Foreclosed property			
Local Tax Expense							expense	17	33	71
(Benefit)	(6,000)	272,000	...				Net gain (loss) on			
Net Income After							sale of foreclosed			
Taxes	(7,870,000)	6,586,000	...				property	...	...	(167)
Income Taxes -							Net gain (loss) on			
Total - Current	(6,000)	510,000	...				sale of premises &		10	...
Income Tax Expense							equipment	...	90	821
(Benefit)	(6,000)	510,000	...				Other expenses	...	...	...
Compensation							FDIC insurance	1,142	...	...
expense	427,000	1,555,000	...				Postage	109	...	...
							Other	(1,438)	...	...
							Other	794	...	...
							Net gain on sales			
							of premises and			
							equipment	9	...	...
							Total non-interest			
							expense	...	10,543	9,987
							Income (loss)			
							before income taxes	4,789	2,542	3,462
							Taxes currently			
							payable	1,184	...	920
							Deferred income			
							taxes	...	...	(920)
							Net Income After			
							Taxes	3,660	1,917	...
							Reported Deferred			
							Tax - Total	(55)	...	...
							Provision for			
							(benefit from)			
							income taxes	1,129	625	871
							Net income (loss)	3,660	1,917	2,591
							Net income (loss)			
							available to common			
							stockholders	...	...	2,591
							Weighted average			
							shares outstanding			
							- basic	502	513	515
							Weighted average			
							shares outstanding			
							- diluted	528	539	539
							Year end shares			
							outstanding	526	541	541
							Net earnings (loss)			
							per share - basic	\$7.29	\$3.73	\$5.03

Net earnings (loss) per share - diluted	\$6.93	\$3.56	\$4.80
Common DPS - by Period End Date - Gross	\$1.36	...	...
Dividends per common share	...	\$1.27	\$1.24
Number of full time employees	74	72	74
Total number of employees	74	72	...
Number of common stockholders	438	444	441
Basic EPS Excluding ExtraOrdinary Items	\$7.29	...	...
Diluted EPS Excluding ExtraOrd Items	\$6.93	...	...

□ As is; □ Approximately; □ As of May 26, 2023

Consolidated Balance Sheet, Years Ended Mar. 31 (\$000):

	2025	2024
Cash & due from banks	15,280	16,697
Interest-bearing demand deposits	30,769	6,017
Cash and cash equivalents	46,049	...
Interest-bearing time deposits	100	...
Cash & cash equivalents	...	22,714
Available-for-sale securities	148,242	...
Available-for-sale securities	...	166,217
respectively	5,539	...
Held-to-maturity securities	...	5,724
Loans, held for sale	270	795
Loans - Total	260,181	...
Loans, gross	...	254,059
Less: allowance for loan losses	2,881	2,918
Loans	257,300	251,141
Land	1,259	1,259
Buildings & improvements	8,170	8,147
Equipment	5,815	5,681
Right of use asset	15,288	49
Premises & equipment, gross	...	15,136
Acc Depr/Imp of Premises and equipment	9,366	...
Less accumulated depreciation	...	8,983
Premises and equipment	5,922	...
Premises & equipment, net	...	6,153
Federal Reserve & Federal Home Loan Bank stock	1,130	1,129
Interest receivable	2,373	2,263
Cash surrender value of life insurance	...	5,532
Other assets	2,248	2,136
Prepaid income taxes	5,703	530
Deferred income taxes	2,760	4,457
Deferred Tax - Debit - Asset	3,610	...
Deferred Tax - Credit - Asset	(850)	...
Right of Use Assets - Gross	44	...
Total assets	477,636	468,791
Savings, NOW & money market deposits	183,961	180,748
Demand	121,167	109,124
Time Deposits	90,563	94,344
Advances from borrowers for taxes and insurance	963	863
Total deposits	395,691	...
Total deposits	...	384,216
Federal Reserve Bank Term Funding Program	41,762	50,116
Securities sold under repurchase agreements	41,762	50,116

Short-term borrowings	1,795	2,375
Long-term borrowings	1,268	1,867
Accrued income taxes	106	...
Interest payable	664	665
Other liabilities	1,928	1,981
Interest payable & other liabilities	1,128	1,091
Total liabilities	445,305	443,174
Common stock, \$0.01 par value; authorized	...	...
2,000,000 shares; issued	...	...
1,018,853 outstanding	...	...
541,213 shares at 31, 2022 and 539,813 shares at	10	10
Additional paid-in capital	13,658	13,706
Retained earnings	35,667	...
Retained earnings	...	32,728
Tax effect	(6,070)	(10,463)
Treasury stock, at cost - Common: 477,640 shares at , 2022 and 479,040 shares at , 2022	10,934	10,364
Total stockholders' equity	32,331	25,617
Total Equity	32,331	25,617

Recent Dividends:

1. First Robinson Financial Corp. common.

ExDate	Amt	Declared	Record	Payable
03/04/2022	0.31	02/15/2022	03/07/2022	03/21/2022
06/06/2022	0.31	05/17/2022	06/07/2022	06/21/2022
09/06/2022	0.31	08/16/2022	09/07/2022	09/21/2022
12/06/2022	0.31	11/15/2022	12/07/2022	12/21/2022
03/06/2023	0.31	02/14/2023	03/07/2023	03/21/2023
06/06/2023	0.31	05/16/2023	06/07/2023	06/21/2023
09/06/2023	0.32	08/15/2023	09/07/2023	09/21/2023
12/06/2023	0.32	11/21/2023	12/07/2023	12/21/2023
03/06/2024	0.32	02/20/2024	03/07/2024	03/21/2024
06/07/2024	0.34	05/21/2024	06/07/2024	06/21/2024
09/11/2024	0.34	08/20/2024	09/11/2024	09/25/2024
12/06/2024	0.34	11/19/2024	12/06/2024	12/20/2024
03/07/2025	0.34	02/18/2025	03/07/2025	03/21/2025
06/06/2025	0.35	05/20/2025	06/06/2025	06/20/2025

2. First Robinson Financial Corp. series A senior non-cumulative perpetual preferred.

No dividends paid.

Annual Dividends:

1. First Robinson Financial Corp. common.

2022	1.24	2023	1.26	2024	1.34
2025	0.69				

2. First Robinson Financial Corp. series A senior non-cumulative perpetual preferred.

No dividends paid.

FIRST TRUST INTERMEDIATE DURATION PREFERRED & INCOME FUND

Earnings, 6 mos. to Apr 30(Consol. - \$):

	2025	2024
Net income	(19,002,112)	165,100,462
Earn. per share (primary)	\$(0.31)	\$2.71
Earn. per share (fully-diluted)	\$(0.31)	\$2.71
Avg. no. shs. (primary)	60,847,827	60,847,827
Avg. no. shs. (fully-diluted)	60,847,827	60,847,827

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Net interest income	61,215,813	(87,240)
Non-int. income	(87,240)	24,578,028
Non-int. expenses	24,578,028	(19,002,112)
Net before taxes	(19,002,112)	

INNSUITES HOSPITALITY TRUST

Earnings, 3 mos. to Apr 30(Consol. - \$):

	2025	2024
Net income	39,030	86,598
Earn. per share (primary)	\$(0.01)	\$(0.02)
Earn. per share (fully-diluted)	\$(0.01)	\$(0.02)
Avg. no. shs. (primary)	8,665,019	8,703,337
Avg. no. shs. (fully-diluted)	8,665,019	8,703,337
Total assets	14,027,617	15,284,425

Total liab. & stockhldrs' equity	17,784,702	18,713,802
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Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Non-int. income	2,205,763	1,801,067
Non-int. expenses	1,801,067	71,943
Net before taxes	71,943	32,913
Income taxes	32,913	

INVESTAR HOLDING CORP

Dividend Announcement On June 18, 2025, Co. declared a quarterly cash dividend of \$0.11 per share to holders of Co.'s common stock, payable on July 31, 2025 to shareholders of record as of June 30, 2025.

JEFFERIES FINANCIAL GROUP INC

Earnings, 6 mos. to May 31(Consol. - \$000):

	2025	2024
Net income	228,244	311,079
Earn. per share (primary)	\$1.01	\$1.34
Earn. per share (fully-diluted)	\$0.97	\$1.31
Avg. no. shs. (primary)	214,818	219,935
Avg. no. shs. (fully-diluted)	222,383	225,587

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	1,723,196	3,243,983
Non-int. income	3,243,983	4,597,972
Non-int. expenses	4,597,972	285,966
Net before taxes	285,966	57,722
Income taxes	57,722	

LENNAR CORP

Earnings, 6 mos. to May 31(Consol. - \$000):

	2025	2024
Net income	1,010,533	1,680,507
Earn. per share (primary)	\$3.77	\$6.01
Earn. per share (fully-diluted)	\$3.77	\$6.01
Avg. no. shs. (primary)	261,510	275,325
Avg. no. shs. (fully-diluted)	261,510	275,325

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	16,009,047	14,668,928
Non-int. expenses	14,668,928	1,340,119
Net before taxes	1,340,119	329,586
Income taxes	329,586	

M & T BANK CORP

Co. Repurchasing Certain Securities On Jan. 22, 2025, Co.'s Board of Directors authorized a share repurchase program to repurchase up to \$4,000,000,000 of common stock, \$0.50 par value per share, on the open market or in privately negotiated transactions. The authorization replaces, and terminates effective Jan. 22, 2025, the prior \$3,000,000,000 share repurchase program authorized by Co.'s Board of Directors in July 2022.

M & T BANK CORP

Dividend Announcement On Jan. 10, 2025, Co. declared quarterly cash dividends on the following series of perpetual preferred stock: a dividend of \$0.3515625 per share on its Perpetual Fixed-to-Floating Rate Non-Cumulative Preferred Stock, Series H, payable Mar. 17, 2025 to shareholders of record at the close of business on Mar. 3, 2025; and a dividend of \$187.50 per share (equivalent to \$0.46875 per depositary share) on its Perpetual 7.500% Non-Cumulative Preferred Stock, Series J, payable Mar. 17, 2025 to shareholders of record at the close of business on Mar. 3, 2025.

M & T BANK CORP

Dividend Announcement On Feb. 19, 2025, Co. declared a quarterly cash dividend of \$1.35 per share on its common stock, payable Mar. 31, 2025, to shareholders of record at the close of business on Mar. 3, 2025.

M & T BANK CORP

Dividend Announcement On Apr. 15, 2025, Co. declared quarterly cash dividends on the following series of perpetual preferred stock: a dividend of \$0.3515625 per share on its Perpetual Fixed-to-Floating Rate Non-Cumulative Preferred Stock, Series H, payable June 16, 2025 to shareholders of record at the close of business on June 2, 2025; a dividend of \$187.50 per share (equivalent to \$0.46875 per depositary share) on its Perpetual 7.500% Non-Cumulative Preferred Stock, Series J, payable June 16, 2025 to shareholders of record at the close of business June 2, 2025.

M & T BANK CORP

Dividend Announcement On May 20, 2025, Co. declared a quarterly cash dividend of \$1.35 per share on its common stock,

payable June 30, 2025, to shareholders of record at the close of business on June 2, 2025.

M & T BANK CORP

Dividend Announcement On July 15, 2025, Co. declared quarterly cash dividends on the following series of perpetual preferred stock: a dividend of \$0.3515625 per share on its Perpetual Fixed-to-Floating Rate Non-Cumulative Preferred Stock, Series H, payable Sept. 15, 2025 to shareholders of record at the close of business on Sept. 2, 2025; a dividend of \$187.50 per share (equivalent to \$0.46875 per depository share) on its Perpetual 7.500% Non-Cumulative Preferred Stock, Series J, payable Sept. 15, 2025 to shareholders of record at the close of business Sept. 2, 2025.

M & T BANK CORP

Official Changes On Jan. 6, 2025, Co. appointed Krista Phillips as Chief Customer Officer.

M & T BANK CORP

Official Changes On Jan. 27, 2025, Co. announce the appointment of Neeraj Singh as Chief Risk Officer effective Jan. 31, 2025.

M & T BANK CORP

Official Changes On Mar. 4, 2025, Co. appointed Carmen Magistro as Northern Pennsylvania Regional President.

M & T BANK CORP

Official Changes On Mar. 20, 2025, Co. appointed Charles Pinckney as Hudson Valley Regional President.

MARSH & MCLENNAN COMPANIES INC.

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	2,643,000	2,564,000
Earn. per share (primary)	\$5.27	\$5.13
Earn. per share (fully-diluted)	\$5.23	\$5.08
Avg. no. shs. (primary)	492,000	492,000
Avg. no. shs. (fully-diluted)	495,000	497,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	14,035,000	
Non-int. expenses	10,201,000	
Net before taxes	3,473,000	
Income taxes	830,000	

MFS MUNICIPAL INCOME TRUST

Earnings, 6 mos. to Apr 30(Consol. – \$):

	2025	2024
Net income	(7,441,677)	31,368,672
Earn. per share (primary)	\$(0.18)	\$0.76
Earn. per share (fully-diluted)	\$(0.18)	\$0.76
Avg. no. shs. (primary)	41,187,631	41,187,631
Avg. no. shs. (fully-diluted)	41,187,631	41,187,631

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	
Net interest income	8,648,397	
Non-int. income	92	
Non-int. expenses	3,608,581	
Net before taxes	(7,441,677)	

MIDLAND STATES BANCORP INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31
(**\$000**):

	2024	2023 (revised)	2022
Interest income: loans including fees - taxable	274,617
Interest income: loans including fees - tax exempt	2,082
Interest income - loans held for sale	404
Interest income: investment securities - taxable	15,801
Interest income: investment securities - tax exempt	2,746
Interest income - nonmarketable equity securities	2,198
Interest income - federal funds sold & cash investments	3,907
Loans - Taxable	365,892	378,333	...

Loans - Tax Exempt ..	1,536	1,764	...	insurance .....	...	...	3,584
Federal funds sold and cash .....	...	...	...	Other income .....	...	...	8,030
investments	3,958	3,922	...	Total noninterest income .....	...	...	79,891
Loans held for sale ..	392	260	...	Salaries & employee benefits	93,639	93,438	90,305
Nonmarketable equity securities	3,070	2,819	...	Occupancy & equipment	7,822	7,049	14,842
Taxable	49,769	28,653	...	Data processing	28,160	26,286	24,350
Tax exempt	1,511	1,349	...	Professional	3,926	3,158	6,907
Total interest income	426,128	417,100	301,755	Marketing .....	...	...	3,318
Interest expense - checking & money market deposits	160,676	136,947	31,156	Communications .....	...	...	2,382
Interest expense - savings deposits .....	...	...	540	Loan expense	5,954	4,206	4,586
Interest expense - time deposits .....	...	...	4,161	Other real estate owned	5,278	4,779	5,188
Interest expense - brokered time deposits .....	...	...	204	Amortization of intangible assets	4,008	4,758	5,410
Interest expense - deposits .....	...	...	36,061	Gain (loss) on mortgage servicing rights held for sale .....	...	...	(3,250)
Interest expense - short-term borrowings .....	...	...	104	Impairment related to facilities optimization	7,858	...	...
Interest expense - Federal Home Loan Bank advances & other borrowings .....	...	...	9,335	Other expense	14,628	12,168	15,124
Interest expense - subordinated debt .....	...	...	7,495	Occupancy and Equipment	16,785	15,986	...
Interest expense - trust preferred debentures .....	...	...	3,025	Communications .....	...	1,741	...
Short-term borrowings	1,960	68	...	Other Real Estate Owned	(5,569)	(333)	...
Subordinated Debt ..	5,271	5,266	...	Communications	1,364	...	...
Trust preferred debentures	5,380	5,289	...	Loan servicing fees ..	12,864	19,181	...
Federal Home Loan Bank advances and other borrowings	16,495	20,709	...	Total noninterest expense .....	...	...	175,662
Total interest expense	189,782	168,279	56,020	Income (loss) before income taxes ..	46,900	87,962	129,838
Net interest income ..	...	...	245,735	Current federal income tax expense (benefit)	13,592	25,420	22,792
Provision for credit losses on loans	119,262	82,560	18,797	Deferred federal income tax expense (benefit)	(6,249)	(5,805)	64
Provision for credit losses on unfunded commitments	1,070	...	1,550	Current state income tax expense (benefit)	(201)	9,296	11,101
Provision for (recapture of) other credit losses ..	...	...	(221)	Deferred state income tax expense (benefit)	1,714	(2,104)	(3,144)
Total provision for credit losses .....	...	...	20,126	Income taxes	8,856	26,807	30,813
Net interest income after provision for credit losses .....	...	...	225,609	Undistributed earnings to unvested restricted stock awards	33	311	...
Wealth management revenue	28,697	25,572	25,708	Unvested Restricted Stock Award Dividends	450	339	...
Commercial Federal Housing Administration ("FHA") revenue .....	...	...	1,663	Net income (loss)	38,044	61,155	99,025
Residential mortgage banking revenue .....	...	...	1,509	Preferred dividends ..	8,913	8,913	3,169
Service charges on deposit accounts .....	...	...	9,480	Net income (loss) available to common shareholders	28,648	51,592	95,856
Interchange revenue ..	...	...	13,879	Weighted average shares outstanding - basic	21,732	22,116	22,341
Gain (loss) on sales of investment securities, net	(230)	(9,372)	(230)	Weighted average shares outstanding - diluted	21,738	22,124	22,396
Gain on termination of hedged interest rate swaps .....	...	...	17,531	Year end shares outstanding	21,494	21,551	22,215
Recapture (impairment) on commercial mortgage servicing rights .....	...	...	(1,263)	Net earnings (loss) per common share - basic	\$1.32	\$2.33	\$4.24
Company-owned life	...	...	...	Net earnings (loss) per common share - diluted	\$1.32	\$2.33	\$4.23
				Common dividends per share .....	...	...	\$1.16
				Number of full time employees	864	878	902
				Number of part time employees	32	36	33
				Total number of employees	896	...	935
				Number of common			

stockholders	1,051	...	1,107	Interest-bearing deposits	5,141,679	5,164,134	after provision for						
Service Charges on				Time Deposit	1,082,488	957,398	loan losses .....	...	22,852,000	16,053,000			
Deposit Accounts	13,154	11,990	...	Checking	2,378,256	5,164,134	Non-interest income						
Interchange Revenue .	13,955	14,302	...	Total deposits	6,197,243	6,309,529	on service charges						
Other income	12,066	17,756	...	Short-term borrowings	87,499	34,865	& other income .....	...	1,503,000	1,602,000			
Residential				Federal Home Loan Bank			Gain on Sale of						
Mortgage Banking				advances & other			Loans	3,680,000	...	...	
Revenue	2,418	1,903	...	borrowings	77,749	93,546	Net Gains on Loan						
Income on				Subordinated debt	51,205	50,616	Sales	489,000	...	...	
company-owned life				Accrued interest payable	124,266	110,377	Non-interest income						
insurance	7,683	4,439	...	Operating lease			on gain (loss) on						
Credit enhancement				liabilities	10,100	9,300	sale of loans .....	...	2,567,000	3,093,000			
(loss) income	60,998	48,194	...	FHLB Advances - Current			Non-interest income						
				Portion	40,000	...	on net merchant						
				FHLB Advances and Other			income .....	...	...	747,000			
				Borrowings - Balancing			Non-interest income						
				value	218,000	...	on increase in cash						
				Accrued interest payable			surrender value of						
				and other liabilities -			bank owned life						
				Balancing value	114,166	101,077	insurance	340,000	315,000	288,000			
				FHLB advances and other			Non-interest income						
				borrowings	258,000	476,000	on net realized						
				Total liabilities	6,795,962	7,074,933	gains (losses) on						
				Preferred Stock	110,548	110,548	the sale of						
				Common Stock	215	216	securities .....	...	(906,000)	...			
				Capital Surplus	434,346	435,463	Gain on sale of						
				Retained Earnings	247,698	245,639	OREO .....	...	35,000	6,000			
				Accumulated other			Grant income .....	...	5,395,000	1,826,000			
				comprehensive (loss)			Other non-interest						
				income	(81,960)	(76,753)	income .....	...	...	667,000			
				Total Midland States			Other income .....	...	1,812,000	...			
				Bancorp, Inc.			Salaries, wages &						
				shareholders' equity	710,847	715,113	employee benefits						
				Total shareholders'			expenses	18,399,000	17,179,000	10,917,000			
				equity (deficit)	710,847	715,113	Legal,						
							professional, &						
							consulting expenses ..	...	1,603,000	1,196,000			
							Furniture &						
							equipment expenses ..	...	1,223,000	1,169,000			
							Data processing						
							expenses .....	...	796,000	799,000			
							Occupancy &						
							equipment expenses ..	2,002,000	868,000	669,000			
							Advertising						
							expenses	870,000	334,000	256,000			
							Insurance expenses ...	431,000	366,000	183,000			
							Office supplies						
							expenses	721,000	...	...	
							Other operating						
							expenses	2,408,000	2,598,000	1,924,000			
							Data Processing	1,489,000	...	...	
							Occupancy and						
							Equipment	931,000	...	...	
							Change in fair						
							value of servicing						
							assets	(567,000)	...	...	
							Total non-interest						
							expenses .....	...	24,967,000	17,113,000			
							Net income (loss)						
							before provision						
							for income taxes .....	...	...	7,169,000			
							Current provision						
							for (benefit from)						
							federal income						
							taxes	1,642,000	2,396,000	1,396,000			
							Current provision						
							for (benefit from)						
							state income taxes ....	...	...	674,000			
							State - Current	1,063,000	1,265,000	...			
							Total current						
							provision for						
							(benefit from)						
							income taxes	2,705,000	3,661,000	2,070,000			
							Deferred provision						
							for (benefit from)						
							federal income						
							taxes	(76,000)	(196,000)	124,000			
							Deferred provision						
							for (benefit from)						
							state income taxes ....	...	...	18,000			
							Federal - Deferred ...	(98,000)	(588,000)	...			
							Total deferred						
							provision for						
							(benefit from)						

¹ Restated to reflect correction of errors; ² As is; ³ As of February 14, 2023

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2024	2023 (revised)
Cash & due from banks	114,055	134,212
Federal funds sold	711	849
Cash and cash equivalents	114,766	135,061
U.S. Treasury securities .....	...	1,097
U.S. government sponsored		
entities & U.S. agency		
securities .....	...	27,565
State and municipal		
securities	69,061	57,460
Corporate securities	79,881	99,172
Investment securities	1,207,574	915,895
Govt Sponsored Entity		
Debt Sec's - AFS	20,141	72,572
Collateralized loan		
obligations	90,423	...
Commercial Loan		
Portfolio, Gross	4,251,326	4,364,892
Residential real estate		
loans	380,557	380,583
Consumer loans	144,301	935,178
Lease financing	5,167,574	6,103,592
Loans - Balancing value .....	...	(50,411)
Allowance for credit		
losses on loans	111,204	159,319
Total Loans, Net	5,056,370	5,944,273
Lease Financing, Gross	391,390	473,350
Loans held for sale	344,947	3,811
Land	15,986	15,968
Buildings & improvements	83,296	78,104
Furniture & equipment	36,526	35,797
Total premises &		
equipment	144,638	137,542
Less: accumulated		
depreciation	58,928	54,728
Premises and Equipment,		
Net - Balancing value	85,710	82,814
Lease right-of-use assets	8,830	7,673
Nonmarketable equity		
securities	33,723	43,421
Accrued interest		
receivable	25,329	34,133
Mortgage servicing rights		
held for sale	4,792	4,501
Goodwill	161,904	161,904
Intangible assets	12,100	16,108
Company-owned life		
insurance	211,168	203,485
Other assets	208,839	199,886
Agency Mortgage Backed		
Securities - AFS	847,056	574,500
Non-agency Mortgage		
Backed Sec's - AFS	101,012	83,529
Other Real Estate Owned	4,941	9,112
Mortgage servicing rights		
at lower of cost or		
market	17,842	20,253
Credit enhancement asset	16,804	15,389
Total assets	7,506,809	7,790,046
Noninterest-bearing		
deposits	1,055,564	1,145,395
Interest-bearing deposits		
- checking .....	...	(2,652,294)
Interest-bearing deposits		
- savings	1,173,630	1,135,629
Savings	507,305	559,267

Borrowings - Balancing		
value	218,000	...
Accrued interest payable		
and other liabilities -		
Balancing value	114,166	101,077
FHLB advances and other		
borrowings	258,000	476,000
Total liabilities	6,795,962	7,074,933
Preferred Stock	110,548	110,548
Common Stock	215	216
Capital Surplus	434,346	435,463
Retained Earnings	247,698	245,639
Accumulated other		
comprehensive (loss)		
income	(81,960)	(76,753)
Total Midland States		
Bancorp, Inc.		
shareholders' equity	710,847	715,113
Total shareholders'		
equity (deficit)	710,847	715,113

¹ Restated to reflect correction of errors

Recent Dividends:

1. Midland States Bancorp Inc series H fixed rate non-voting perpetual non-cumulative preferred.

No dividends paid.

2. Midland States Bancorp Inc common.

No dividends paid.

3. Midland States Bancorp Inc series A preferred.

No dividends paid.

Annual Dividends:

1. Midland States Bancorp Inc series H fixed rate non-voting perpetual non-cumulative preferred.

No dividends paid.

2. Midland States Bancorp Inc common.

No dividends paid.

3. Midland States Bancorp Inc series A preferred.

No dividends paid.

MISSION VALLEY BANCORP (SUN VALLEY, CA)

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2024	2023	2021
Other interest			
income	2,115,000	...	...
Interest and fees			
on loans	39,214,000	...	...
Interest income &			
fees on loans .....	...	30,549,000	15,789,000
Interest income on			
securities .....	...	1,578,000	691,000
Other interest			
income .....	...	1,418,000	294,000
Interest on			
Securities	2,091,000	...	...
Total interest			
income	43,420,000	33,545,000	16,774,000
Deposits	13,261,000	...	...
Interest expense on			
deposits .....	...	7,611,000	222,000
Interest expense on			
borrowings	2,670,000	1,732,000	499,000
Total interest			
expense	15,931,000	9,343,000	721,000
Net interest income ..	...	24,202,000	16,053,000
Provision for loan			
losses	1,100,000	1,350,000	...
Net interest income			

income taxes	(174,000)	(784,000)	142,000	Bank Premises and Equipment	1,196,000	...	2025	2024	
Provision for income taxes	2,531,000	2,877,000	2,212,000	Premises & equipment, net	...	281,000	24,584	23,804	
Net income (loss)	6,233,000	7,357,000	4,957,000	Deferred tax asset, net	4,945,000	4,888,000	\$0.38	\$0.37	
Weighted average shares outstanding				Bank owned life insurance	11,824,000	11,484,000	\$0.38	\$0.37	
- basic	3,335,000	3,315,000	3,260,000	Restricted equity securities	10,165,000	3,200,000	64,456	64,809	
Weighted average shares outstanding				Accrued interest receivable	3,548,000	2,911,000	64,456	64,809	
- diluted	3,340,000	3,317,000	3,296,000	Other assets	12,399,000	13,728,000	Consolidated Balance Sheet Items, as of (\$000):		
Year end shares outstanding	3,345,882	3,328,554	3,270,118	Deferred tax liabilities	(3,027,000)	...	Assets:	2025	
Earnings (loss) per share - basic	\$1.87	\$2.22	\$1.52	Deferred tax asset net - Balancing value	7,972,000	...	Net interest income	22,717	
Earnings (loss) per share - diluted	\$1.87	\$2.22	\$1.50	Total assets	677,305,000	653,707,000	Non-int. income	383	
Number of common stockholders	361	146	...	Non-interest bearing demand deposits	193,871,000	187,712,000	Non-int. expenses	4,383	
Income Before Income Tax	8,764,000	10,234,000	...	Interest-bearing demand deposits	122,157,000	143,378,000	Net before taxes	24,584	
Net merchant income	677,000	769,000	...	Savings deposits	106,107,000	49,493,000	NEUBERGER BERMAN MUNICIPAL FUND INC		
Dividends Per Share				Time deposits under \$250,000	96,470,000	102,296,000	Earnings, 6 mos. to Apr 30(Consol. - \$000):		
- Special - Gross - by Period End Date	\$0.15	Time deposits \$250,000 and over	32,732,000	41,377,000	2025	2024	
Loan servicing fees	1,878,000	1,401,000	...	Total Deposits	551,337,000	...	Net income	(11,543)	
Change in fair value of servicing assets	...	(542,000)	...	Total deposits	...	524,256,000	Earn. per share (primary)	\$(0.39)	
Service Charges on Deposits	1,526,000	Other borrowings	1,850,000	1,650,000	Earn. per share (fully-diluted)	\$(0.39)	
Grant Income	200,000	Accrued interest payable & other liabilities	(3,075,331,000)	10,665,000	Avg. no. shs. (primary)	29,618	
Other income	1,900,000	Accrued interest payable and other liabilities	13,669,000	13,605,000	Avg. no. shs. (fully-diluted)	29,618	
Loss on sale of securities				Junior subordinated deferrable interest debentures	6,186,000	6,186,000	Consolidated Balance Sheet Items, as of (\$000):		
available-for-sale	(497,000)	Post retirement benefits	2,875,000,000	2,866,000	Assets:	2025	
				Provisions	214,000,000	74,000	Net interest income	13,854	
				FHLB Advances	45,000,000	55,000,000	Non-int. income	0	
				Total liabilities	618,042,000	600,697,000	Non-int. expenses	6,735	
				Common Stock	12,747,000	...	Net before taxes	(11,543)	
				Common stock	...	12,747,000	NEUBERGER BERMAN NEXT GENERATION CONNECTIVITY FUND INC		
				Additional Paid in Capital	3,791,000	3,551,000	Earnings, 6 mos. to Apr 30(Consol. - \$):		
				Retained Earnings	46,863,000	...	2025	2024	
				Retained earnings	...	41,130,000	Net income	(1,903,424)	
				Accumulative Other Comprehensive Loss	(4,138,000)	...	Earn. per share (primary)	\$(0.02)	
				Accumulated other comprehensive income (loss)	...	(4,418,000)	Earn. per share (fully-diluted)	\$(0.02)	
				Total shareholders' equity	59,263,000	53,010,000	Avg. no. shs. (primary)	78,761,496	
				Total Equity	59,263,000	53,010,000	Avg. no. shs. (fully-diluted)	78,761,496	
							Consolidated Balance Sheet Items, as of (\$):		
							Assets:	2025	
							Net interest income	4,076,802	
							Non-int. income	1,093,000	
							Non-int. expenses	7,959,867	
							Net before taxes	(1,903,424)	
							NUVEEN AMT-FREE MUNICIPAL CREDIT INCOME FUND		
							Earnings, 6 mos. to Apr 30(Consol. - \$):		
							2025	2024	
							Net income	(98,621,843)	
							Earn. per share (primary)	\$14,461,082	
							Earn. per share (fully-diluted)	\$(0.46)	
							Earn. per share (fully-diluted)	\$(0.46)	
							Avg. no. shs. (primary)	\$1.94	
							Avg. no. shs. (fully-diluted)	\$1.94	
							Consolidated Balance Sheet Items, as of (\$):		
							Assets:	2025	
							Net interest income	112,780,789	
							Non-int. income	0	
							Non-int. expenses	52,522,525	
							Net before taxes	(98,621,843)	
							NUVEEN AMT-FREE MUNICIPAL VALUE FUND		
							Earnings, 6 mos. to Apr 30(Consol. - \$):		
							2025	2024	
							Net income	(3,928,677)	
							Earn. per share (primary)	20,981,830	
							Earn. per share (primary)	\$(0.22)	
							Earn. per share (fully-diluted)	\$1.17	
							Earn. per share (fully-diluted)	\$(0.22)	
							Avg. no. shs. (primary)	\$1.17	
							Avg. no. shs. (primary)	17,951,336	
							Avg. no. shs. (fully-diluted)	17,951,336	
							Consolidated Balance Sheet Items, as of (\$):		
							Assets:	2025	
							Net interest income	6,011,437	
							Non-int. income	0	
							Non-int. expenses	924,603	
							Net before taxes	(3,928,677)	
							NUVEEN AMT-FREE QUALITY MUNICIPAL INCOME FUND		
							Earnings, 6 mos. to Apr 30(Consol. - \$):		
							2025	2024	
							Net income	(109,572,289)	
							Earn. per share (primary)	451,872,119	
							Earn. per share (primary)	\$(0.37)	
							Earn. per share (fully-diluted)	\$1.51	
							Earn. per share (fully-diluted)	\$(0.37)	
							Avg. no. shs. (primary)	\$1.51	
							Avg. no. shs. (primary)	298,992,392	
							Avg. no. shs. (fully-diluted)	298,992,392	
							MORGAN STANLEY EMERGING MARKETS DOMESTIC DEBT FUND INC		
							Earnings, 6 mos. to Apr 30(Consol. - \$000):		
							2025	2024	
							Net income	(109,572,289)	
							Earn. per share (primary)	451,872,119	
							Earn. per share (primary)	\$(0.37)	
							Earn. per share (fully-diluted)	\$1.51	
							Earn. per share (fully-diluted)	\$(0.37)	
							Avg. no. shs. (primary)	\$1.51	
							Avg. no. shs. (primary)	298,992,392	
							Avg. no. shs. (fully-diluted)	298,992,392	
							MORGAN STANLEY EMERGING MARKETS DOMESTIC DEBT FUND INC		
							Earnings, 6 mos. to Apr 30(Consol. - \$000):		
							2025	2024	
							Net income	(109,572,289)	
							Earn. per share (primary)	451,872,119	
							Earn. per share (primary)	\$(0.37)	
							Earn. per share (fully-diluted)	\$1.51	
							Earn. per share (fully-diluted)	\$(0.37)	
							Avg. no. shs. (primary)	\$1.51	
							Avg. no. shs. (primary)	298,992,392	
							Avg. no. shs. (fully-diluted)	298,992,392	
							MORGAN STANLEY EMERGING MARKETS DOMESTIC DEBT FUND INC		
							Earnings, 6 mos. to Apr 30(Consol. - \$000):		
							2025	2024	
							Net income	(109,572,289)	
							Earn. per share (primary)	451,872,119	
							Earn. per share (primary)	\$(0.37)	
							Earn. per share (fully-diluted)	\$1.51	
							Earn. per share (fully-diluted)	\$(0.37)	
							Avg. no. shs. (primary)	\$1.51	
							Avg. no. shs. (primary)	298,992,392	
							Avg. no. shs. (fully-diluted)	298,992,392	
							MORGAN STANLEY EMERGING MARKETS DOMESTIC DEBT FUND INC		
							Earnings, 6 mos. to Apr 30(Consol. - \$000):		
							2025	2024	
							Net income	(109,572,289)	
							Earn. per share (primary)	451,872,119	
							Earn. per share (primary)	\$(0.37)	
							Earn. per share (fully-diluted)	\$1.51	
							Earn. per share (fully-diluted)	\$(0.37)	
							Avg. no. shs. (primary)	\$1.51	
							Avg. no. shs. (primary)	298,992,392	
							Avg. no. shs. (fully-diluted)	298,992,392	
							MORGAN STANLEY EMERGING MARKETS DOMESTIC DEBT FUND INC		
							Earnings, 6 mos. to Apr 30(Consol. - \$000):		
							2025	2024	
							Net income	(109,572,289)	
							Earn. per share (primary)	451,872,119	
							Earn. per share (primary)	\$(0.37)	
							Earn. per share (fully-diluted)	\$1.51	
							Earn. per share (fully-diluted)	\$(0.37)	
							Avg. no. shs. (primary)	\$1.51	
							Avg. no. shs. (primary)	298,992,392	
							Avg. no. shs. (fully-diluted)	298,992,392	
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							Earnings, 6 mos. to Apr 30(Consol. - \$000):		
							2025	2024	
							Net income	(109,572,289)	
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							Earn. per share (primary)	\$(0.37)	
							Earn. per share (fully-diluted)	\$1.51	
							Earn. per share (fully-diluted)	\$(0.37)	
							Avg. no. shs. (primary)	\$1.51	
							Avg. no. shs. (primary)	298,992,392	
							Avg. no. shs. (fully-diluted)	298,992,392	
							MORGAN STANLEY EMERGING MARKETS DOMESTIC DEBT FUND INC		
							Earnings, 6 mos. to Apr 30(Consol. - \$000):		
							2025	2024	
							Net income	(109,572,289)	
							Earn. per share (primary)	451,872,119	
							Earn. per share (primary)	\$(0.37	

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	135,362,082
Non-int. income	0
Non-int. expenses	65,231,767
Net before taxes	(109,572,289)

NUVEEN MUNICIPAL CREDIT INCOME FUND**Earnings, 6 mos. to Apr 30(Consol. – \$):**

	2025	2024
Net income	(84,441,043)	368,213,936
Earn. per share (primary)	\$(0.44)	\$1.90
Earn. per share (fully-diluted)	\$(0.44)	\$1.90
Avg. no. shs. (primary)	193,729,050	193,729,050
Avg. no. shs. (fully-diluted)	193,729,050	193,729,050

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	104,706,411
Non-int. expenses	46,933,195
Net before taxes	(84,441,043)

NUVEEN MUNICIPAL HIGH INCOME OPPORTUNITY FUND**Earnings, 6 mos. to Apr 30(Consol. – \$):**

	2025	2024
Net income	(36,901,033)	197,156,424
Earn. per share (primary)	\$(0.32)	\$1.78
Earn. per share (fully-diluted)	\$(0.32)	\$1.78
Avg. no. shs. (primary)	114,092,371	110,539,338
Avg. no. shs. (fully-diluted)	114,092,371	110,539,338

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	46,020
Non-int. income	54,805,831
Non-int. expenses	22,422,223
Net before taxes	(36,901,033)

NUVEEN MUNICIPAL INCOME FUND, INC.**Earnings, 6 mos. to Apr 30(Consol. – \$):**

	2025	2024
Net income	(915,455)	9,304,814
Earn. per share (primary)	\$(0.09)	\$0.93
Earn. per share (fully-diluted)	\$(0.09)	\$0.93
Avg. no. shs. (primary)	10,068,051	10,051,095
Avg. no. shs. (fully-diluted)	10,068,051	10,051,095

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	2,661,821
Non-int. income	0
Non-int. expenses	377,151
Net before taxes	(915,455)

NUVEEN MUNICIPAL VALUE FUND, INC.**Earnings, 6 mos. to Apr 30(Consol. – \$):**

	2025	2024
Net income	(20,152,979)	147,328,031
Earn. per share (primary)	\$(0.10)	\$0.71
Earn. per share (fully-diluted)	\$(0.10)	\$0.71
Avg. no. shs. (primary)	207,541,595	207,541,595
Avg. no. shs. (fully-diluted)	207,541,595	207,541,595

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	44,123,759
Non-int. income	0
Non-int. expenses	5,805,339
Net before taxes	(20,152,979)

NUVEEN QUALITY MUNICIPAL INCOME FUND**Earnings, 6 mos. to Apr 30(Consol. – \$):**

	2025	2024
Net income	(85,674,031)	367,444,336
Earn. per share (primary)	\$(0.37)	\$1.57
Earn. per share (fully-diluted)	\$(0.37)	\$1.57
Avg. no. shs. (primary)	233,404,655	233,404,655
Avg. no. shs. (fully-diluted)	233,404,655	233,404,655

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	114,866,880
Non-int. income	0
Non-int. expenses	56,059,481
Net before taxes	(85,674,031)

OAK RIDGE FINANCIAL SERVICES, INC**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2024	2012	2011 (revised)
Interest income on loans & fees on loans	31,076	13,433	14,535
Interest on deposits in banks	887	40	69
Federal Home Loan Bank stock dividends	...	12	9
Taxable investment securities	...	2,267	2,913
Restricted stock dividends	241	...	...
Interest on investment securities	5,578	...	...
Total interest & dividend income	37,782	15,752	17,526
Interest expense on deposits	10,268	2,151	3,191
Interest expense on federal funds purchased	29	...	...
Federal Reserve Bank Term Funding Program	337	...	...
Federal Home Loan Bank Advances	2,154	...	...
Interest expense on short-term & long-term debt	...	179	182
Junior subordinated notes - trust preferred securities	593	...	...
Subordinated debentures, net of discount	665	...	...
Total interest expense	14,046	2,330	3,373
Net interest income	23,736	13,422	14,153
Provision for loan losses	1,359	5,908	3,977
Net interest income after provision for loan losses	22,377	7,514	10,176
Service charges on deposit accounts	836	556	468
Gain (loss) on sale of securities	19	...	463
Gain (loss) on sale of property & equipment	...	60	(4)
Gain (loss) on sales of mortgage	...	673	242
Investment & insurance commissions	...	648	985
Insurance commissions	553	...	...
Fee income from accounts receivable financing	...	695	789
Debit and credit card interchange income	1,174	794	624
Impairment gain (loss) on securities	...	(1)	(48)
Income from Small Business Investment Company	211	...	...
Income earned on bank owned life insurance	90	139	147
Other service charges & fees	380	120	78
Salaries	8,962	6,243	5,975
Employee benefits	1,294	802	818

Occupancy expense	1,325	882	874
Equipment expense	595	940	869
Data & item processing expenses	2,255	1,227	975
Professional & advertising expenses	1,249	1,175	1,176
Stationary & supplies expenses	131	289	402
Net cost of foreclosed assets	...	967	407
Telecommunications expense	278	322	218
Federal Deposit Insurance Corporation assessment expenses	460	304	362
Accounts receivable financing expense	...	200	245
Other expense	1,712	1,278	1,201
Total noninterest expense	18,261	14,629	13,522
Income (loss) before income taxes	7,379	(3,431)	398
Current federal income tax expense (benefit)	1,783	(382)	(374)
Current state income tax expense (benefit)	240	(11)	(78)
Current income tax expense (benefit)	2,023	(393)	(452)
Deferred federal income tax expense (benefit)	(306)	(856)	396
Deferred state income tax expense (benefit)	(21)	(237)	87
Deferred tax valuation change	10	5	4
Deferred income tax expense (benefit)	(317)	(1,088)	487
Income tax expense (benefit)	1,706	(1,481)	35
Net income (loss)	5,673	(1,950)	363
TARP - preferred stock dividends	...	385	385
TARP - accretion of discount	...	291	267
Income (loss) available to common stockholders	5,673	(2,626)	(289)
Weighted average shares outstanding			
- basic	2,753	2,198	1,989
Weighted average shares outstanding			
- diluted	2,753	2,198	1,989
Year end shares outstanding	2,737	2,198	1,989
Net earnings (loss) per share - basic	\$2.06	\$(1.32)	\$(0.15)
Net earnings (loss) per share - diluted	\$2.06	\$(1.32)	\$(0.15)
Number of full time employees	...	89	100
Number of part time employees	...	9	7
Number of common stockholders	...	864	971

¹ Reclassified to conform with 2012 presentation; ² Adjusted for 10% stock dividend, November 14, 2018; ³ As is; ⁴ Approximately; ⁵ As of March 1, 2013; ⁶ As of March 12, 2012

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2024	2012
Cash & due from banks	8,075	5,134
Interest-bearing deposits with banks	13,102	11,909
Total cash & cash equivalents	21,177	17,043

U.S. Treasury securities	7,800	...	(accumulated deficit)	37,771	(208)	insurance	422,655	332,745	365,261
Federal agency mortgage-backed securities	8,605	...	Net unrealized loss on debt securities, net of tax	(1,771)	...	Mortgage fee income	6,168	18,197	44,724
Other residential mortgage-backed securities	45,820	...	Net unrealized gain (loss) on hedging derivative instruments, net of tax	257	...	Net gain (loss) on sales securities	...	...	191,545
Issued by U.S. Government agencies	18,295	...	Accumulated other comprehensive income (loss)	(1,514)	1,515	Other income	9,294	...	...
Securities issued by states and political subdivisions in the U.S.	2,763	...	Total stockholders' equity	62,990	25,990	Salaries & employee benefits	4,611,450	3,357,131	3,212,375
Corporate debt securities	2,431	...				Occupancy expenses	1,163,125	1,047,474	1,168,210
Securities available-for-sale	85,714	43,937	□ Fair values - Securities held-to-maturity: \$4,183,000			Marketing & professional expenses	298,614	171,876	258,355
Securities held-to-maturity	18,662	□3,928	Recent Dividends:			Other-than-temporary impairment loss on security	...	47,500	...
Restricted stock, at cost	3,439	...	1. Oak Ridge Financial Services, Inc TARP - series A fixed rate cumulative preferred.			Net gain (loss) on sales of other real estate owned	...	...	(4,167)
Federal Home Loan Bank stock, at cost	...	528	No dividends paid.			Net other operating expenses	2,037,923	1,408,729	1,421,301
Loans held for sale	...	1,787	2. Oak Ridge Financial Services, Inc common.			Total other expenses	8,111,112	6,032,710	6,064,408
Commercial loans	78,745	37,517	ExDate	Amt	Declared	Record	Payable	Income (loss)	
Loans to nondepository financial institutions	1,392	...	02/15/2022	0.07	01/31/2022	02/16/2022	03/02/2022	before income taxes	5,175,914
Real estate - real estate construction & development	41,202	38,004	05/23/2022	0.08	05/04/2022	05/24/2022	06/09/2022	Current income tax expense (benefit)	1,098,713
Real estate - residential, one-to-four families	82,038	89,621	08/18/2022	0.08	07/22/2022	08/19/2022	09/02/2022	Deferred income tax expense (benefit)	11,385
Real estate - residential, 5 or more families	24,212	2,085	11/17/2022	0.08	10/31/2022	11/18/2022	12/05/2022	Impact of tax cuts & jobs act - deferred tax asset write-down	...
Real estate - other commercial real estate	281,528	88,167	02/14/2023	0.10	02/02/2023	02/15/2023	03/03/2023	Impact of tax cuts & jobs act - unrealized gain on available for sale securities income tax expense	...
Real estate - agricultural	740	2,450	05/23/2023	0.10	05/02/2023	05/24/2023	06/09/2023	Income tax expense	1,110,098
Total real estate	429,720	...	08/17/2023	0.10	07/31/2023	08/18/2023	09/01/2023	Net income (loss)	4,065,816
Consumer loans	4,192	2,025	11/16/2023	0.10	10/26/2023	11/17/2023	12/04/2023	Weighted average shares outstanding - basic	908,522
Loans, gross	514,049	259,869	02/15/2024	0.10	02/02/2024	02/16/2024	03/04/2024	Weighted average shares outstanding - diluted	908,522
Deferred loan origination fees, net of costs	243	(22)	05/22/2024	0.12	04/30/2024	05/23/2024	06/07/2024	Year end shares outstanding	905,786
Loans, gross	514,291	...	08/19/2024	0.12	07/31/2024	08/19/2024	09/03/2024	Net earnings (loss) per share - basic	\$4.48
Allowance for loan losses	5,388	5,500	11/15/2024	0.12	10/31/2024	11/15/2024	12/03/2024	Net earnings (loss) per share - diluted	\$4.48
Loans, net	508,903	254,347	02/18/2025	0.12	01/30/2025	02/18/2025	03/03/2025	Cash dividends per share	\$1.08
Land, buildings, & improvements	10,253	8,867	05/23/2025	0.14	05/09/2025	05/23/2025	06/09/2025		\$0.44
Furniture & equipment	6,966	6,103	Annual Dividends:						
Property & equipment, gross	17,219	14,970	1. Oak Ridge Financial Services, Inc TARP - series A fixed rate cumulative preferred.						
Less: accumulated depreciation	8,555	5,599	No dividends paid.						
Property & equipment, net	8,664	9,371	2. Oak Ridge Financial Services, Inc common.						
Foreclosed assets	...	2,116	2022	0.31	2023	0.38	2024	0.46	
Accrued interest receivable	3,135	1,514	2025	0.26					
Bank owned life insurance	6,268	5,078	PINNACLE BANCSHARES, INC.						
Right-of-use assets - operating leases	2,166	...	Annual Report						
Other assets	5,553	3,202	Consolidated Income Statement, Years Ended Dec. 31 (\$):						
Total assets	663,681	342,851	2024			2017	2016		
Noninterest-bearing deposits	...	41,538	Interest income on loans, including fees			4,442,953	(revised)		
Interest-bearing deposits	...	264,639	Interest income on taxable securities			5,200,962			
Total deposits	531,315	306,177	Interest income on nontaxable securities			151,952			
Federal funds purchased	1,725	...	Other interest income			1,237,974			
Federal Home Loan Bank Advances	40,000	...	Total interest income			15,188,117			
Junior subordinated notes - trust preferred securities	8,248	8,248	Interest expense on deposits			3,205,767			
Subordinated debentures, net of discount	9,983	...	Interest expense on other borrowings			681,876			
Lease liabilities - operating leases	2,166	...	Interest expense on subordinated debentures			156,200			
Accrued interest payable	709	94	Total interest expense			4,043,843			
Other liabilities	6,545	2,342	Net interest income before provision for loan losses			11,144,274			
Total liabilities	600,691	316,861	Net interest income after provision for loan losses			11,144,274			
TARP - preferred stock, series A	...	7,366	Fees & service charges on deposit accounts			1,703,892			
Common stock	26,733	15,956	Service fee income, net			743			
TARP - warrant	...	1,361	Bank owned life insurance			11,143			
Retained earnings						16,054			

Construction in progress	14,240	1,095,208	Insurance expense.....	3,563	3,704	1,587	contract	(29,991)	(7,272)	...	
Premises & equipment, gross	19,378,873	14,464,783	Miscellaneous	52,207	226,137	59,690	net unrealized appreciation (depreciation) on future contract	31,125	(31,448)	...	
Less accumulated depreciation	11,180,258	8,227,929	Net investment income	11,104,718	15,511,484	(5,410,333)	Consolidated Balance Sheet, Years Ended Apr. 30 (\$):				
Premises & equipment, net	8,198,615	6,236,854	Year end shares outstanding	8,334,759	8,334,759	8,334,759	2025 2024				
Operating lease right-of-use assets	260,248	...	Earnings per share - basic	\$1.33	\$1.86	\$(0.65)	Investments in unaffiliated issuers, at value				
Goodwill	306,488	306,488	Dividends Per Share - Common - Gross - by Period End Date ..	\$1.18	\$1.08	\$1.11	144,249,104 144,239,300				
Bank owned life insurance	11,024,493	9,220,161	Dividends Per Share - Special - Gross - by Period End Date ..	\$0.33	...	...	833 22,628			
Accrued interest receivable	2,107,432	1,228,374	Professional fees	122,963	213,064	142,101	5 1,389,222				
Deferred tax assets, net	9,608,246	...	Net Income before Tax	11,104,718	15,511,484	(5,410,333)	Net unrealized appreciation on forward foreign currency contracts				
Other assets	938,828	816,288	Shareowner communications expense	30,048	68,925	54,271	239,514 4,836				
Total assets	346,514,628	217,836,408	Net realized gain (loss) on- Forward foreign currency contracts	(414,989)	169,746	(346,427)	52 51				
Noninterest-bearing deposits	90,389,786	55,154,929	Net realized gain (loss) on - Investments in unaffiliated issuers	(3,040,658)	(6,459,063)	(6,038,504)	Investment securities sold				
Interest bearing deposits	227,779,259	131,172,551	Change in net unrealized appreciation (depreciation) on - Swap contracts	11,956	(82,033)	63,657	2,093,854 1,981,487				
Total deposits	318,169,045	186,327,480	Change in net unrealized appreciation (depreciation) on - Investments in unaffiliated issuers	2,038,358	11,424,309	(8,845,827)	19,874 16,773				
Federal funds purchased .....	...	100,000	Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	47,831 36,816			
Subordinated debentures	3,093,000	3,093,000	Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	Due from broker for futures				
Accrued interest payable	874,774	79,893	Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	2,875 4,125				
Operating lease liabilities	260,248	...	Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	146,653,942 147,705,238				
Other borrowings	9,000,000	1,500,000	Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	Credit agreement payable				
Other liabilities	1,256,189	722,887	Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	43,325,000 41,325,000				
Total liabilities	332,653,256	191,823,260	Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	Unrealized depreciation on forward foreign currency contracts payables				
Common stock	18,723	18,723	Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	37,950 60,081				
Additional paid-in capital	8,923,223	8,923,223	Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	1,019 878				
Treasury stock, at cost	15,698,015	11,464,104	Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	207,320 211,791				
Retained earnings	48,857,057	28,206,925	Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	99,022 119,333				
Accumulated other comprehensive income (loss), net of tax	(28,239,616)	328,381	Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	Investment securities purchased				
Total stockholders' equity (deficit)	13,861,372	26,013,148	Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	... 1,677,671				
Recent Dividends:			Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	Management fees				
1. Pinnacle Bancshares, Inc. common.			Change in net unrealized appreciation (depreciation) on - EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	102,008 16,873				
ExDate	Amt	Declared	Record	Payable	ExDate	Amt	Declared	Record	Payable		
03/04/2022	0.25	02/23/2022	03/07/2022	03/18/2022	12/29/2021	0.11	12/17/2021	12/30/2021	01/07/2022		
06/06/2022	0.25	05/25/2022	06/07/2022	06/17/2022	02/17/2022	0.11	02/03/2022	02/18/2022	02/28/2022		
09/02/2022	0.25	08/24/2022	09/06/2022	09/16/2022	03/16/2022	0.11	03/04/2022	03/17/2022	03/31/2022		
12/09/2022	0.25	11/30/2022	12/12/2022	12/22/2022	04/18/2022	0.11	04/05/2022	04/19/2022	05/02/2022		
03/03/2023	0.27	02/22/2023	03/06/2023	03/17/2023	05/17/2022	0.11	05/04/2022	05/18/2022	05/31/2022		
06/05/2023	0.27	05/24/2023	06/06/2023	06/16/2023	06/15/2022	0.11	06/03/2022	06/16/2022	06/30/2022		
09/01/2023	0.27	08/23/2023	09/05/2023	09/15/2023	07/20/2022	0.11	07/06/2022	07/21/2022	07/29/2022		
12/11/2023	0.27	11/29/2023	12/12/2023	12/22/2023	08/17/2022	0.11	08/04/2022	08/18/2022	08/31/2022		
03/08/2024	0.27	02/28/2024	03/11/2024	03/22/2024	09/19/2022	0.11	09/07/2022	09/20/2022	09/30/2022		
06/04/2024	0.27	05/22/2024	06/04/2024	06/14/2024	10/17/2022	0.11	10/04/2022	10/18/2022	10/31/2022		
09/09/2024	0.27	08/28/2024	09/09/2024	09/20/2024	11/15/2022	0.09	11/04/2022	11/16/2022	11/30/2022		
12/10/2024	0.27	11/27/2024	12/10/2024	12/20/2024	12/12/2022	0.09	12/01/2022	12/13/2022	12/19/2022		
03/10/2025	0.27	02/26/2025	03/10/2025	03/21/2025	01/18/2023	0.09	01/05/2023	01/19/2023	01/31/2023		
06/09/2025	0.27	05/28/2025	06/09/2025	06/20/2025	02/16/2023	0.09	02/03/2023	02/17/2023	02/28/2023		
Annual Dividends:			Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	03/03/2023 03/17/2023 03/31/2023				
1. Pinnacle Bancshares, Inc. common.			Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	04/18/2023 0.09 04/04/2023 04/19/2023 05/01/2023				
2022.....	1.00	2023.....	1.08	2024.....	1.08		05/17/2023 0.09 05/04/2023 05/18/2023 05/31/2023				
2025.....	0.54						06/15/2023 0.09 06/05/2023 06/16/2023 06/30/2023				
PIONEER DIVERSIFIED HIGH INCOME FUND INC			Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	07/20/2023 0.09 07/06/2023 07/21/2023 07/31/2023				
Annual Report			Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	08/17/2023 0.09 08/04/2023 08/18/2023 08/31/2023				
Consolidated Income Statement, Years Ended Apr. 30 (\$):			Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	09/19/2023 0.09 09/06/2023 09/20/2023 09/29/2023				
2025	2024	2023	Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	10/17/2023 0.09 10/04/2023 10/18/2023 10/31/2023				
Investment income - interest from unaffiliated issuers	13,532,961	12,631,616	11,951,682	Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	11/15/2023 0.09 11/03/2023 11/16/2023 11/30/2023			
Dividends from unaffiliated issuers	2,927,659	2,354,608	901,042	Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	12/11/2023 0.09 12/01/2023 12/12/2023 12/19/2023			
Management fees	1,271,508	1,215,728	1,237,309	Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	12/28/2023 0.09 12/18/2023 12/29/2023 01/08/2024			
Administrative expense	53,052	45,915	52,628	Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	02/15/2024 0.09 02/06/2024 02/16/2024 02/29/2024			
Transfer agent fees	16,016	18,128	15,820	Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	03/14/2024 0.09 03/04/2024 03/15/2024 03/28/2024			
Custodian fees	3,610	2,484	1,081	Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	04/18/2024 0.09 04/04/2024 04/19/2024 04/30/2024			
Interest expense	2,659,845	2,727,675	1,836,800	Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	05/16/2024 0.10 05/03/2024 05/17/2024 05/31/2024			
Miscellaneous expense	2,136	19,385	23,835	Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	06/18/2024 0.10 06/04/2024 06/18/2024 06/28/2024			
				Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	07/19/2024 0.10 07/03/2024 07/19/2024 07/31/2024			
				Change in net unrealized appreciation (depreciation) on - EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$1.33	\$1.86	\$(0.65)	08/20/2024 0.10 08/06/2024 08/20/2024 08/30/2024			

09/20/2024	0.10	09/04/2024	09/20/2024	09/30/2024	Basic Weighted					preferred shares	71,900,000	...
10/18/2024	0.10	10/03/2024	10/18/2024	10/31/2024	Average Shares	28,058,262	33,778,634	33,959,190		Series B & C remarketed		...
11/15/2024	0.10	11/05/2024	11/15/2024	11/29/2024	Diluted Weighted					preferred shares	66,825,000	...
12/23/2024	0.33	12/02/2024	12/23/2024	12/31/2024	Average Shares	28,058,262	33,778,634	33,959,190		Paid-in capital common		
12/12/2024	0.10	12/02/2024	12/12/2024	12/19/2024	Net Income before					shares (Unlimited shares		
12/27/2024	0.10	12/17/2024	12/27/2024	01/10/2025	Tax	10,689,204	18,998,105	10,700,562		authorized)	343,733,579	377,969,834
02/18/2025	0.10	02/05/2025	02/18/2025	02/28/2025	Total investment					Total distributable		
03/14/2025	0.10	03/04/2025	03/14/2025	03/31/2025	income . . . . .	...	21,707,266	...		earnings	(37,240,942)	(31,020,844)
03/14/2025	0.10	03/04/2025	03/14/2025	03/31/2025	EPS - Diluted -					Net assets	445,217,637	346,948,990
04/17/2025	0.10	04/04/2025	04/17/2025	04/30/2025	including					Total Equity	445,217,637	346,948,990
05/16/2025	0.10	05/05/2025	05/16/2025	05/30/2025	Extraordinary Items							
06/18/2025	0.10	06/04/2025	06/18/2025	06/30/2025	Applicable to							
Annual Dividends:					Common - Total	\$0.11	\$0.31	\$0.16		Recent Dividends:		
1. Pioneer Diversified High Income Fund Inc common.					Securities from					1. Putnam Municipal Opportunities Trust series A remarketed preferred.		
					unaffiliated					No dividends paid.		
					issuers	(2,591,870)	(6,996,274)	(9,885,755)		2. Putnam Municipal Opportunities Trust common.		
2022	1.28	2023	1.08	2024	Futures contracts	(704,816)	44,093	142,414				
2025	0.70				Securities from					ExDate	Amt	
PUTNAM MANAGED MUNICIPAL INCOME TRUST					unaffiliated					Declared	Record	Payable
Earnings, 6 mos. to Apr 30(Consol. – \$):					issuers	(4,311,106)	7,434,901	3,620,444		11/19/2021	12/23/2021	01/03/2022
		2025		2024	Future contracts	(113,056)	259,529	(51,520)		01/21/2022	01/24/2022	02/01/2022
Net income		(6,727,173)		48,418,743	Net income to					02/22/2022	02/23/2022	03/01/2022
Earn. per share (primary)		\$(0.21)		\$0.99	common	2,955,630	10,627,525	5,425,401		03/23/2022	03/24/2022	04/01/2022
Earn. per share (fully-diluted)		\$(0.21)		\$0.99	Interest and fees					04/21/2022	04/22/2022	05/02/2022
Avg. no. shs. (primary)		42,985,233		45,739,545	expense	421,249	...	1,387,272		05/23/2022	05/24/2022	06/01/2022
Avg. no. shs. (fully-diluted)		42,985,233		45,739,545	Swap contracts . . . . .	...	...	814,620		06/23/2022	06/24/2022	07/01/2022
Consolidated Balance Sheet Items, as of (\$):					Swap contracts . . . . .	...	...	(733,910)		07/21/2022	07/22/2022	08/01/2022
Assets:					Transfer agent fees	171,476	...	...		08/23/2022	08/24/2022	09/01/2022
Net interest income		9,343,555		2025	Registration and			...		09/22/2022	09/23/2022	10/03/2022
Non-int. income		0			filing fees	16,510	...	...		10/21/2022	10/24/2022	11/01/2022
Non-int. expenses		1,467,529			Consolidated Balance Sheet, Years Ended Apr. 30 (\$):					11/22/2022	11/23/2022	12/01/2022
Net before taxes		(6,727,173)					2025	2024		12/22/2022	12/23/2022	01/03/2023
PUTNAM MUNICIPAL OPPORTUNITIES TRUST										01/23/2023	01/24/2023	02/01/2023
Annual Report					Investment in securities					02/22/2023	02/23/2023	03/01/2023
Consolidated Income Statement, Years Ended Apr. 30 (\$):					at value - unaffiliated					03/23/2023	03/24/2023	04/03/2023
		2025	2024	2023	issuers . . . . .	...	488,732,741			04/21/2023	04/24/2023	05/01/2023
Interest income	21,236,289	21,707,266	21,363,253		Cash	72,272	...			05/23/2023	05/24/2023	06/01/2023
Dividend Income -					Interest & other					06/22/2023	06/23/2023	07/03/2023
Investments	287,296	...	...		receivables . . . . .	...	6,531,205			07/21/2023	07/24/2023	08/01/2023
Investor servicing					Receivable for variation					08/23/2023	08/24/2023	09/01/2023
fees . . . . .	...	...	189,683		margin on futures					09/21/2023	09/22/2023	10/02/2023
Custodian fees	16,343	15,997	16,402		contracts	71,156	63,938			10/23/2023	10/24/2023	11/01/2023
Trustee					Prepaid assets	69,051	20,964			11/22/2023	11/24/2023	12/01/2023
compensation &					Receivable for					12/21/2023	12/22/2023	01/02/2024
expenses	11,768	17,921	16,387		investments sold	6,325,021	2,582,041			01/23/2024	01/24/2024	02/01/2024
Administrative					Affiliated issuers					02/22/2024	02/23/2024	03/01/2024
services	5,715	10,611	12,689		(identified cost					03/21/2024	03/22/2024	04/01/2024
Preferred share					\$11,077,023)	451,027,184	121,674			04/23/2024	04/24/2024	05/01/2024
remarketing agent					Total assets	457,564,684	498,052,563			05/23/2024	05/24/2024	06/03/2024
fees	205,198	...	210,978		Payable to custodian . . . . .	...	94,274			06/24/2024	06/24/2024	07/01/2024
Reports to					Payable for investments					07/24/2024	07/24/2024	08/01/2024
shareholders	50,508	...	...		purchased	572,000	2,407,194			08/23/2024	08/23/2024	09/03/2024
Other expenses . . . . .	...	179,375	398,998		Payable for shares of the					09/24/2024	09/24/2024	10/01/2024
Fees waived &					fund repurchased . . . . .	...	297,047			10/24/2024	10/24/2024	11/01/2024
reimbursed by					Payable for compensation					11/28/2024	11/22/2024	12/02/2024
manager	676,496	764,376	506,645		of manager	428,153	486,742			12/23/2024	12/23/2024	01/02/2025
Expense reduction . . .	1,328	8,885	1,146		Payable for custodian					01/24/2025	01/24/2025	02/03/2025
Compensation of					fees . . . . .	...	7,326			02/24/2025	02/24/2025	03/03/2025
Manager	2,627,904	2,737,148	2,844,366		Payable for investor					03/17/2025	03/17/2025	03/31/2025
Interest and fees					servicing fees . . . . .	...	29,756			04/17/2025	04/17/2025	04/30/2025
expense . . . . .	...	635,575	...		Payable for trustee					05/19/2025	05/19/2025	05/30/2025
Other . . . . .	...	211,556	...		compensation & expenses	121,874	141,946			06/16/2025	06/16/2025	06/30/2025
Other	77,741	416,488	...		Payable for							
Professional fees	186,945	...	...		administrative services	1,503	1,063					
Net expenses . . . . .	...	...	4,568,984		Distributions payable to							
From net realized					shareholders . . . . .	...	1,093,684					
long-term gains on					Distributions payable to							
investments	7,733,574	8,290,756	5,239,716		preferred shareholders	212,406	88,405					
Taxable net					Preferred share							
investment income . . .	...	79,824	35,445		remarketing agent fees	129,477	37,571					
Net investment					Payable for floating rate							
income	10,689,204	18,998,105	10,700,562		notes issued	10,205,078	7,581,115					
Year end shares					Other accrued expenses	54,391	112,450					
outstanding	28,058,262	31,059,691	33,778,634		Accrued Interest	192,911	...					
Net investment					Capital shares redeemed	258,323	...					
income per share	\$0.11	\$0.31	\$0.16		Transfer agent fees	42,044	...					
Dividends Per Share					Professional Fees	128,887	...					
- Common - Gross -					Total liabilities	12,347,047	12,378,573					
by Period End Date . .	\$0.42	...	\$0.62		Series B remarketed							
Dividends Per Share					preferred shares . . . . .	...	71,900,000					
- Common - Gross -					Series C remarketed							
by Period End Date . .	...	\$0.42	...		preferred shares . . . . .	...	66,825,000					
					Series A remarketed							

	2025	2024
Net income	12,372,545	27,155,627
Earn. per share (primary)	\$0.45	\$0.48
Earn. per share (fully-diluted)	\$0.45	\$0.48
Avg. no. shs. (primary)	27,730,511	56,510,504
Avg. no. shs. (fully-diluted)	27,730,511	56,510,504
Consolidated Balance Sheet Items, as of (\$):		
Assets:		2025
Net interest income	10,594,133	
Non-int. income	0	
Non-int. expenses	6,387,500	
Net before taxes	12,372,545	

SARATOGA INVESTMENT CORP**Earnings, 3 mos. to May 31(Consol. - \$):**

	2025	2024
Net income	13,932,263	6,610,438
Earn. per share (primary)	\$0.91	\$0.48
Earn. per share (fully-diluted)	\$0.91	\$0.48
Avg. no. shs. (primary)	15,344,510	13,683,314
Avg. no. shs. (fully-diluted)	15,344,510	13,683,314
Other assets	1,369,594	1,686,122
Total assets	1,202,269,333	1,201,780,646
Other liabilities	(180,419)	(283,594)
Total liab. & stockhldrs' equity	1,202,269,333	1,201,780,646

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	31,029,738
Non-int. income	1,288,879
Non-int. expenses	22,122,131
Net before taxes	14,037,351
Income taxes	105,088

SEAPORT ENTERTAINMENT GROUP INC**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$000):**

	2024	2023	2022
Sponsorships, events, and entertainment revenue	56,153	60,623	55,724
Hospitality revenue	29,528	32,951	42,565
Rental revenue	25,363	22,096	19,810
Other revenue	92	8	947
Total revenues	111,136	115,678	119,046
Sponsorships, events, and entertainment costs	43,757	47,466	38,764
Hospitality costs	31,002	31,432	38,037
Operating costs	44,429	41,219	44,048
Provision for doubtful accounts	2,363	459	1,412
General & administrative expenses	63,269	30,536	16,977
Depreciation and amortization	34,785	48,432	47,356
Other expenses .....	...	81	58
Total other expenses	219,605	199,625	186,652
Provision for impairment .....	...	672,492	...
Other income (loss), net	6,729	33	935
Total other expenses	6,729	672,459	935
Operating income (loss)	(101,740)	(756,406)	(66,671)
Interest expense	6,751	3,166	4,013
Equity in losses from unconsolidated ventures	(42,571)	(80,633)	(37,124)
Gain (loss) on debt extinguishment of debt	(1,563)	(47)	...
Income (loss) before income taxes	(152,625)	(840,252)	(107,808)
Income tax expense (benefit) .....	...	(2,187)	3,469
Net income (loss)	(152,625)	(838,065)	(111,277)
Preferred			

distributions to noncontrolling interest in subsidiary	587	...	...
Net loss attributable to common stockholders	(153,212)	(838,065)	(111,277)
Weighted average shares outstanding - basic	9,108	5,522	5,522
Weighted average shares outstanding - diluted	9,108	5,522	5,522
Year end shares outstanding	12,708	...	...
Net income (loss) per share - basic	\$(16.82)	\$(151.77)	\$(20.15)
Net income (loss) per share - diluted	\$(16.82)	\$(151.77)	\$(20.15)
Number of full time employees	90	...	...
Total number of employees	90	...	...
Number of common stockholders	562	...	...

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2024	2023
Buildings and equipment	522,667	528,299
Less: accumulated depreciation	215,484	203,208
Land	9,497	9,497
Developments	146,461	102,874
Net investment in real estate	463,141	437,462
Investments in unconsolidated ventures	28,326	37,459
Cash and cash equivalents	165,667	1,834
Restricted cash	2,178	42,011
Tenant receivables	285	875
Straight-line rent receivables	2,780	3,353
Other receivables	2,181	9,444
Accounts receivable, net	5,246	13,672
Deferred expenses, net	4,515	4,379
Operating lease right of use assets, net	38,682	40,884
Intangibles	17,379	20,534
Security and other deposits	11,116	14,190
Food and beverage and merchandise inventory	1,875	2,718
Prepaid expenses	4,862	1,524
Other assets	569	146
Other assets, net	35,801	39,112
Total assets	743,556	616,813
Mortgage payable, net	101,593	155,628
Operating lease obligations	47,470	48,153
Deferred revenues	3,946	4,030
Accounts payable and accrued expenses	10,998	4,285
Construction payables	73	12,477
Accrued payroll and other employee liabilities	5,961	4,885
Accrued interest	84	1,000
Tenant and other deposits	682	554
Accounts payable and other liabilities - other	1,367	908
Accounts payable and other liabilities	23,111	28,139
Total liabilities	172,174	231,920
Common stock	127	...
Additional paid in capital	613,015	...
Retained earnings (accumulated deficit)	(51,660)	...
Net parent investment .....	...	384,893
Stockholders' equity (deficit)	561,482	384,893
Non-controlling interests	9,900	...
Total equity	571,382	384,893

Recent Dividends:**1. Seaport Entertainment Group Inc common.**

No dividends paid.

Annual Dividends:**1. Seaport Entertainment Group Inc common.**

No dividends paid.

SOUTHERN STATES BANCSHARES INC

Dividend Announcement On Apr. 16, 2025, Co.'s board of directors has declared a quarterly cash dividend of \$0.09 per share, payable on May 12, 2025 to shareholders of record as of May 1, 2025.

SOUTHERN STATES BANCSHARES INC

Merger Completed On July 1, 2025 (the "Closing Date"), Co. completed the transactions contemplated by the Agreement and Plan of Merger dated as of Mar. 31, 2025 (the "Agreement"). On the Closing Date, (i) Co. merged with and into FB Financial (the "Corporate Merger"), with FB Financial as the surviving corporation in the Corporate Merger, and (ii) immediately following the Corporate Merger, Southern States Bank merged with and into FirstBank (the "Bank Merger," and together with the Corporate Merger, the "Merger"), with FirstBank as the surviving bank in the Bank Merger. The Merger was described in the Registration Statement on Form S-4 (File No. 333-287103) filed with the U.S. Securities and Exchange Commission (the "SEC") on May 8, 2025, and amended on May 19, 2025. Upon the consummation of the Corporate Merger (the "Effective Time"), each share of Co. common stock, \$5.00 par value per share ("SSB Common Stock"), was converted into the right to receive 0.800 shares of FB Financial common stock (the "Merger Consideration"), with cash paid in lieu of fractional shares.

SOUTHERN STATES BANCSHARES INC

Merger Development On Mar. 31, 2025, Co., the parent company of Southern States Bank ("Southern States Bank"), and FB Financial Corporation ("FB Financial"), the parent company of FirstBank ("FirstBank"), entered into an Agreement and Plan of Merger (the "Agreement"), pursuant to which: (a) Co. will subject to the terms and conditions set forth in the Agreement, merge with and into FB Financial (the "Corporate Merger"), with FB Financial as the surviving corporation in the Corporate Merger and (b) immediately following the Corporate Merger, Southern States Bank will merge with and into FirstBank (the "Bank Merger," and together with the Corporate Merger, the "Merger") with FirstBank as the surviving bank in the Bank Merger. Under the terms and subject to the conditions of the Agreement, upon the consummation of the Corporate Merger (the "Effective Time"), holders of Co. common stock will have the right to receive 0.800 shares of FB Financial common stock (the "Merger Consideration") for each share of Co. common stock, \$5.00 par value per share ("SSB Common Stock"), they hold. Holders of SSB Common Stock will receive cash in lieu of fractional shares.

TEXAS CAPITAL BANCSHARES INC**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	124,375	67,804
Earn. per share (primary)	\$2.52	\$1.26
Earn. per share (fully-diluted)	\$2.49	\$1.25
Avg. no. shs. (primary)	45,957	46,926
Avg. no. shs. (fully-diluted)	46,403	47,297

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	866,856
Prov. loan losses	32,000
Non-int. income	98,513
Non-int. expenses	802,723
Net before taxes	162,646
Income taxes	38,271

THIRD COAST BANCSHARES INC

Dividend Announcement On Sept. 19, 2024, Co.'s Board of Directors declared a quarterly cash dividend of \$17.25 per share on its 6.75% Series A Convertible Non-Cumulative Preferred Stock, payable on Oct. 15, 2024 to holders of record at the close of business on Sept. 30, 2024.

THIRD COAST BANCSHARES INC

Dividend Announcement On Dec. 19, 2024, Co.'s Board of Directors declared a quarterly cash dividend of \$17.25 per share on its 6.75% Series A Convertible Non-Cumulative Preferred Stock, payable on Jan. 15, 2025 to holders of record at the close of business on Dec. 31, 2024.

THIRD COAST BANCSHARES INC

Dividend Announcement On March 20, 2025, Third Coast Bancshares, Inc. issued a press release announcing that its Board of Directors declared a quarterly cash dividend of \$16.88 per share on its 6.75% Series A Convertible Non-Cumulative Preferred

Stock. The dividend is payable on April 15, 2025 to holders of record at the close of business on March 31, 2025.

THIRD COAST BANCSHARES INC

Dividend Announcement On June 26, 2025, Co.'s Board of Directors declared a quarterly cash dividend of \$17.0625 per share on its 6.75% Series A Convertible Non-Cumulative Preferred Stock, payable on July 15, 2025 to holders of record at the close of business on June 30, 2025.

TOWNEBANK

Earnings, 3 mos. to Mar 31(Consol. – \$000):

	2025	2024
Net income	50,887	35,127
Earn. per share (primary)	\$0.67	\$0.46
Earn. per share (fully-diluted)	\$0.67	\$0.46
Avg. no. shs. (primary)	75,150	74,816
Avg. no. shs. (fully-diluted)	75,528	74,980
Cash & due from banks	126,526	75,802
Loans	11,652,746	11,452,343
Loan loss prov.	126,131	125,835
Net loans	11,526,615	11,326,508
Premises & equipment	373,111	342,569
Other assets	634,437	615,324
Total assets	17,511,880	16,884,237
Demand deposits	4,313,553	3,867,953
Long term debt	284,102	.....
Secur. repurchase. agree .....	.....	31,198
Other liabilities	402,252	401,307
Retain earnings	1,039,518	937,065
Total liab. & stockhldrs' equity	17,495,560	16,867,891

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	189,615
Prov. loan losses	2,420
Non-int. income	71,566
Non-int. expenses	199,067
Net before taxes	59,088
Income taxes	8,201

TRAVELERS COMPANIES INC (THE)

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	1,904,000	1,657,000
Earn. per share (primary)	\$8.35	\$7.19
Earn. per share (fully-diluted)	\$8.23	\$7.09
Avg. no. shs. (primary)	226,400	228,800
Avg. no. shs. (fully-diluted)	229,700	231,800

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	23,928,000
Non-int. expenses	17,801,000
Net before taxes	2,349,000
Income taxes	445,000

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