

Tuesday, August 12, 2025

Volume 96 No. 8



NOTICE – Items in this issue will be listed online weekly and printed monthly.

ACADIA REALTY TRUST

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	(32,599)	(5,275)
Earn. per share (primary)	\$0.02	\$0.04
Earn. per share (fully-diluted)	\$0.02	\$0.04
Avg. no. shs. (primary)	126,182	102,860
Avg. no. shs. (fully-diluted)	126,182	102,860

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	204,986	
Non-int. expenses	110,193	
Net before taxes	(32,272)	
Income taxes	327	

ADAMS NATURAL RESOURCES FUND INC

Earnings, 6 mos. to Jun 30(Consol. – \$):

	2025	2024
Net income	13,121,996	63,050,181
Earn. per share (primary)	\$0.49	\$2.48
Earn. per share (fully-diluted)	\$0.49	\$2.48
Avg. no. shs. (primary)	26,888,697	25,453,641
Avg. no. shs. (fully-diluted)	26,888,697	25,453,641

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	
Net interest income	9,833,802	
Non-int. income	0	
Non-int. expenses	1,994,305	
Net before taxes	13,121,996	

AFLAC INC

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	628,000	3,634,000
Earn. per share (primary)	\$1.16	\$6.38
Earn. per share (fully-diluted)	\$1.16	\$6.35
Avg. no. shs. (primary)	540,676	569,730
Avg. no. shs. (fully-diluted)	542,629	572,160

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	7,558,000	
Non-int. expenses	6,154,000	
Net before taxes	967,000	
Income taxes	339,000	

AGREE REALTY CORP.

Earnings, 6 mos. to Jun 30(Consol. – \$):

	2025	2024
Net income	96,501,000	99,927,000
Earn. per share (primary)	\$0.85	\$0.95
Earn. per share (fully-diluted)	\$0.85	\$0.95
Avg. no. shs. (primary)	108,419,011	100,319,591
Avg. no. shs. (fully-diluted)	108,996,422	100,415,466

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	
Non-int. income	344,687,000	
Non-int. expenses	69,293,000	
Net before taxes	97,751,000	
Income taxes	1,250,000	

ALEXANDER'S INC

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	18,432	24,489
Earn. per share (primary)	\$3.59	\$4.77
Earn. per share (fully-diluted)	\$3.59	\$4.77
Avg. no. shs. (primary)	5,134	5,131
Avg. no. shs. (fully-diluted)	5,134	5,131

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	106,504	
Non-int. expenses	55,044	
Net before taxes	18,432	

ALLSTATE CORP

Earnings, 6 mos. to Jun 30(Consol. – \$Millions):

	2025	2024
Net income	2,695	1,545
Earn. per share (primary)	\$9.98	\$5.65
Earn. per share (fully-diluted)	\$9.85	\$5.58
Avg. no. shs. (primary)	265	264
Avg. no. shs. (fully-diluted)	268	267

Consolidated Balance Sheet Items, as of (\$Millions):

Assets:	2025	
Non-int. income	33,578	
Non-int. expenses	25,877	
Net before taxes	3,422	
Income taxes	727	

AMERANT BANCORP INC

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	34,960	15,531
Earn. per share (primary)	\$0.83	\$0.46
Earn. per share (fully-diluted)	\$0.83	\$0.46
Avg. no. shs. (primary)	41,910	33,560
Avg. no. shs. (fully-diluted)	42,030	33,801

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	297,503	
Prov. loan losses	24,506	
Non-int. income	36,443	
Non-int. expenses	285,581	
Net before taxes	45,226	
Income taxes	10,266	

AMERIPRISE FINANCIAL INC

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	1,643,000	1,819,000
Earn. per share (primary)	\$16.78	\$17.80
Earn. per share (fully-diluted)	\$16.53	\$17.49
Avg. no. shs. (primary)	97,900	102,200
Avg. no. shs. (fully-diluted)	99,400	104,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	8,971,000	
Non-int. expenses	6,691,000	
Net before taxes	2,038,000	
Income taxes	395,000	

ANNALY CAPITAL MANAGEMENT INC

Earnings, 6 mos. to Jun 30(Consol. – \$):

	2025	2024
Net income	190,676,000	456,341,000
Earn. per share (primary)	\$0.18	\$0.76
Earn. per share (fully-diluted)	\$0.18	\$0.76
Avg. no. shs. (primary)	603,770,531	500,781,701
Avg. no. shs. (fully-diluted)	604,882,295	501,415,515

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	
Net interest income	2,736,001,000	
Non-int. income	(2,409,852,000)	
Non-int. expenses	126,766,000	
Net before taxes	199,383,000	
Income taxes	8,707,000	

ARTISAN PARTNERS ASSET MANAGEMENT INC

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	173,323	157,952
Earn. per share (primary)	\$1.78	\$1.66
Earn. per share (fully-diluted)	\$1.78	\$1.66
Avg. no. shs. (primary)	65,510	64,640
Avg. no. shs. (fully-diluted)	65,510	64,677

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	559,896	
Non-int. expenses	393,589	
Net before taxes	218,191	
Income taxes	44,868	

ATLAS ENERGY SOLUTIONS INC (NEW)

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	(4,339)	41,624
Earn. per share (primary)	\$(0.04)	\$0.39
Earn. per share (fully-diluted)	\$(0.04)	\$0.39
Avg. no. shs. (primary)	120,965	106,394
Avg. no. shs. (fully-diluted)	120,965	107,171

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	586,267	
Non-int. expenses	552,493	
Net before taxes	(3,723)	
Income taxes	616	

BANK OF AMERICA CORP

Earnings, 6 mos. to Jun 30(Consol. – \$Millions):

	2025	2024
Net income	14,512	13,571
Earn. per share (primary)	\$1.81	\$1.60
Earn. per share (fully-diluted)	\$1.79	\$1.59
Avg. no. shs. (primary)	7,630	7,933
Avg. no. shs. (fully-diluted)	7,711	7,996

Consolidated Balance Sheet Items, as of (\$Millions):

Assets:	2025	
Net interest income	68,939	
Prov. loan losses	3,072	
Non-int. income	25,621	
Non-int. expenses	78,756	
Net before taxes	15,804	
Income taxes	1,292	

BANK OF NEW YORK MELLON CORP

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	2,657,000	2,197,000
Earn. per share (primary)	\$3.54	\$2.79
Earn. per share (fully-diluted)	\$3.51	\$2.77
Avg. no. shs. (primary)	718,039	751,961
Avg. no. shs. (fully-diluted)	723,826	756,870

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	12,725,000	
Non-int. income	7,277,000	
Non-int. expenses	16,618,000	
Net before taxes	3,361,000	
Income taxes	704,000	

BANKUNITED INC.

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	127,242	101,713
Earn. per share (primary)	\$1.70	\$1.36
Earn. per share (fully-diluted)	\$1.68	\$1.36
Avg. no. shs. (primary)	73,958	73,517
Avg. no. shs. (fully-diluted)	74,501	73,828

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	897,468	
Prov. loan losses	30,809	
Non-int. income	50,080	
Non-int. expenses	765,694	
Net before taxes	173,976	
Income taxes	46,734	

BELLRING BRANDS INC (NEW)**Earnings, 9 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	156,600	174,800
Earn. per share (primary)	\$1.22	\$1.34
Earn. per share (fully-diluted)	\$1.21	\$1.32
Avg. no. shs. (primary)	127,900	130,700
Avg. no. shs. (fully-diluted)	129,700	132,700

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	1,668,400	
Non-int. expenses	1,400,500	
Net before taxes	205,900	
Income taxes	49,300	

BERKLEY (WR) CORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	818,058	813,920
Earn. per share (primary)	\$2.06	\$2.03
Earn. per share (fully-diluted)	\$2.05	\$2.01
Avg. no. shs. (primary)	396,972	401,295
Avg. no. shs. (fully-diluted)	400,098	404,679

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	7,218,207	
Non-int. expenses	6,019,460	
Net before taxes	1,060,469	
Income taxes	242,411	

BERKSHIRE HATHAWAY INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	17,129,000	43,330,000
Earn. per share (primary)	\$11,801.00	\$29,936.00
Earn. per share (fully-diluted)	\$11,801.00	\$29,936.00
Avg. no. shs. (primary)	1,438	1,438
Avg. no. shs. (fully-diluted)	1,438	1,438

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	182,240,000	
Non-int. expenses	157,652,000	
Net before taxes	19,898,000	
Income taxes	2,769,000	

BIMINI CAPITAL MANAGEMENT INC**Earnings, 6 mos. to Jun 30(Consol. – \$):**

	2025	2024
Net income	595,302	(60,737)
Earn. per share (primary)	\$0.06	\$(0.01)
Earn. per share (fully-diluted)	\$0.06	\$(0.01)
Avg. no. shs. (primary)	10,037,395	10,037,395
Avg. no. shs. (fully-diluted)	10,037,395	10,037,395

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Net interest income	3,733,656	
Non-int. income	2,792,160	
Non-int. expenses	5,743,131	
Net before taxes	782,685	
Income taxes	187,383	

BLACKSTONE MORTGAGE TRUST INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	6,633	(183,372)
Earn. per share (primary)	\$0.04	\$(1.06)
Earn. per share (fully-diluted)	\$0.04	\$(1.06)
Avg. no. shs. (primary)	171,949	174,004
Avg. no. shs. (fully-diluted)	171,949	174,004

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	691,594	
Prov. loan losses	95,098	
Non-int. income	(431,115)	
Non-int. expenses	252,225	
Net before taxes	8,254	
Income taxes	1,621	

BLACKSTONE SECURED LENDING FUND**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	304,851	379,941
Earn. per share (primary)	\$1.34	\$1.98
Earn. per share (fully-diluted)	\$1.34	\$1.98
Avg. no. shs. (primary)	227,389	192,254
Avg. no. shs. (fully-diluted)	227,389	192,254

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	700,344	
Non-int. income	2,223	
Non-int. expenses	329,904	
Net before taxes	315,303	
Income taxes	10,452	

BLUE OWL CAPITAL INC**Earnings, 6 mos. to Jun 30(Consol. – \$):**

	2025	2024
Net income	107,366,000	250,067,000
Earn. per share (primary)	\$0.04	\$0.12
Earn. per share (fully-diluted)	\$0.02	\$0.11
Avg. no. shs. (primary)	637,835,492	509,268,023
Avg. no. shs. (fully-diluted)	647,340,111	520,030,638

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Net interest income	1,386,592,000	
Non-int. expenses	1,031,071,000	
Net before taxes	124,836,000	
Income taxes	17,470,000	

BRIDGEWATER BANCSHARES INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	21,153	15,946
Earn. per share (primary)	\$0.70	\$0.51
Earn. per share (fully-diluted)	\$0.68	\$0.50
Avg. no. shs. (primary)	27,515	27,539
Avg. no. shs. (fully-diluted)	28,023	27,922

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	134,906	
Prov. loan losses	3,500	
Non-int. income	4,352	
Non-int. expenses	107,121	
Net before taxes	27,789	
Income taxes	6,636	

BRIGHTSPIRE CAPITAL INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	(21,465)	(125,792)
Earn. per share (primary)	\$(0.15)	\$(0.99)
Earn. per share (fully-diluted)	\$(0.15)	\$(0.99)
Avg. no. shs. (primary)	127,165	127,656
Avg. no. shs. (fully-diluted)	127,165	127,656

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	96,749	
Prov. loan losses	346	
Non-int. income	(1,012)	
Non-int. expenses	104,095	
Net before taxes	(42,847)	
Income taxes	(21,382)	

BROADSTONE NET LEASE INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	37,323	104,114
Earn. per share (primary)	\$0.19	\$0.53
Earn. per share (fully-diluted)	\$0.19	\$0.53
Avg. no. shs. (primary)	187,953	187,363
Avg. no. shs. (fully-diluted)	196,975	196,379

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	221,677	
Non-int. expenses	57,801	
Net before taxes	37,878	
Income taxes	555	

BUSINESS FIRST BANCSHARES INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	42,646	30,776
Earn. per share (primary)	\$1.36	\$1.11
Earn. per share (fully-diluted)	\$1.35	\$1.10
Avg. no. shs. (primary)	29,354	25,196
Avg. no. shs. (fully-diluted)	29,500	25,412

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	228,543	
Prov. loan losses	5,037	
Non-int. income	27,641	
Non-int. expenses	202,339	
Net before taxes	53,845	
Income taxes	11,199	

CAMDEN PROPERTY TRUST**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	123,361	130,569
Earn. per share (primary)	\$1.10	\$1.17
Earn. per share (fully-diluted)	\$1.10	\$1.17
Avg. no. shs. (primary)	108,584	108,556
Avg. no. shs. (fully-diluted)	108,636	108,577

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	787,074	
Non-int. expenses	407,856	
Net before taxes	125,151	
Income taxes	1,790	

CAPITAL CITY BANK GROUP, INC.**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	31,902	25,866
Earn. per share (primary)	\$1.87	\$1.58
Earn. per share (fully-diluted)	\$1.87	\$1.57
Avg. no. shs. (primary)	17,042	16,941
Avg. no. shs. (fully-diluted)	17,067	16,964

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	101,241	
Prov. loan losses	1,388	
Non-int. income	39,921	
Non-int. expenses	99,137	
Net before taxes	42,025	
Income taxes	10,123	

CAPITAL ONE FINANCIAL CORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	(2,873,000)	1,877,000
Earn. per share (primary)	\$(6.74)	\$4.52
Earn. per share (fully-diluted)	\$(6.74)	\$4.51
Avg. no. shs. (primary)	444,700	382,700
Avg. no. shs. (fully-diluted)	444,700	383,700

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	25,246,000	
Prov. loan losses	13,799,000	
Non-int. income	4,484,000	
Non-int. expenses	33,643,000	
Net before taxes	(4,200,000)	
Income taxes	(1,341,000)	

CARTER BANKSHARES INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	17,463	10,614
Earn. per share (primary)	\$0.76	\$0.46
Earn. per share (fully-diluted)	\$0.76	\$0.46
Avg. no. shs. (primary)	22,839	22,798
Avg. no. shs. (fully-diluted)	22,839	22,798

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	113,754	
Prov. loan losses	(4,804)	
Non-int. income	11,809	
Non-int. expenses	94,966	
Net before taxes	21,764	
Income taxes	4,301	

CBOE GLOBAL MARKETS INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	485,700	349,900
Earn. per share (primary)	\$4.62	\$3.30
Earn. per share (fully-diluted)	\$4.60	\$3.29
Avg. no. shs. (primary)	104,700	105,400
Avg. no. shs. (fully-diluted)	105,000	105,800

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	2,368,500	
Non-int. expenses	1,615,300	
Net before taxes	684,800	
Income taxes	199,100	

CENTERSPACE**Earnings, 6 mos. to Jun 30**(Consol. – \$):

	2025	2024
Net income	(20,966,000)	(6,455,000)
Earn. per share (primary)	\$(1.09)	\$(0.56)
Earn. per share (fully-diluted)	\$(1.09)	\$(0.56)
Avg. no. shs. (primary)	16,734,000	14,947,000
Avg. no. shs. (fully-diluted)	16,734,000	14,947,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	
Non-int. income	135,642,000	
Non-int. expenses	82,941,000	
Net before taxes	(20,966,000)	

CITIZENS FINANCIAL GROUP INC (NEW)**Earnings, 6 mos. to Jun 30**(Consol. – \$Millions):

	2025	2024
Net income	809	726
Earn. per share (primary)	\$1.70	\$1.44
Earn. per share (fully-diluted)	\$1.69	\$1.44
Avg. no. shs. (primary)	436	458
Avg. no. shs. (fully-diluted)	439	460

Consolidated Balance Sheet Items, as of (\$Millions):

Assets:	2025	
Net interest income	4,759	
Prov. loan losses	317	
Non-int. income	1,144	
Non-int. expenses	4,881	
Net before taxes	1,022	
Income taxes	213	

CITY OFFICE REIT INC**Earnings, 6 mos. to Jun 30**(Consol. – \$):

	2025	2024
Net income	(106,808,000)	(4,081,000)
Earn. per share (primary)	\$(2.75)	\$(0.20)
Earn. per share (fully-diluted)	\$(2.75)	\$(0.20)
Avg. no. shs. (primary)	40,332,000	40,126,000
Avg. no. shs. (fully-diluted)	40,332,000	40,126,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	
Non-int. income	84,602,000	
Non-int. expenses	142,869,000	
Net before taxes	(106,808,000)	

CNA FINANCIAL CORP**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	573,000	655,000
Earn. per share (primary)	\$2.11	\$2.41
Earn. per share (fully-diluted)	\$2.10	\$2.40
Avg. no. shs. (primary)	271,200	271,600
Avg. no. shs. (fully-diluted)	272,400	272,600

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	7,344,000	
Non-int. expenses	5,612,000	
Net before taxes	729,000	
Income taxes	156,000	

CNB COMMUNITY BANCORP INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	5,684	5,684
Earn. per share (primary)	\$2.78	\$2.61
Earn. per share (fully-diluted)	\$2.78	\$2.61
Avg. no. shs. (primary)	2,045	2,178
Avg. no. shs. (fully-diluted)	2,045	2,178

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	34,814	
Prov. loan losses	336	
Non-int. income	4,251	
Non-int. expenses	31,975	
Net before taxes	7,090	
Income taxes	1,406	

COASTAL CAROLINA BANCSHARES INC**Earnings, 6 mos. to Jun 30**(Consol. – \$):

	2025	2024
Net income	4,893,000	3,608,000
Earn. per share (primary)	\$0.78	\$0.58
Earn. per share (fully-diluted)	\$0.78	\$0.58
Avg. no. shs. (primary)	6,267,629	6,206,570
Avg. no. shs. (fully-diluted)	6,307,941	6,230,004

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	
Net interest income	29,476,000	
Prov. loan losses	815,000	
Non-int. income	1,213,000	
Non-int. expenses	24,504,000	
Net before taxes	6,185,000	
Income taxes	1,292,000	

COMERICA, INC.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	371,000	344,000
Earn. per share (primary)	\$2.69	\$2.49
Earn. per share (fully-diluted)	\$2.66	\$2.47
Avg. no. shs. (primary)	131,000	133,000
Avg. no. shs. (fully-diluted)	132,000	134,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	1,855,000	
Prov. loan losses	64,000	
Non-int. income	443,000	
Non-int. expenses	1,829,000	
Net before taxes	469,000	
Income taxes	98,000	

COPT DEFENSE PROPERTIES**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	76,394	70,078
Earn. per share (primary)	\$0.65	\$0.60
Earn. per share (fully-diluted)	\$0.64	\$0.60
Avg. no. shs. (primary)	112,421	112,261
Avg. no. shs. (fully-diluted)	113,165	112,762

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	377,771	
Non-int. expenses	184,600	
Net before taxes	76,614	
Income taxes	220	

COUSINS PROPERTIES INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	35,751	21,412
Earn. per share (primary)	\$0.21	\$0.14
Earn. per share (fully-diluted)	\$0.21	\$0.14
Avg. no. shs. (primary)	167,870	152,020
Avg. no. shs. (fully-diluted)	168,679	152,500

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	490,456	
Non-int. expenses	168,657	
Net before taxes	39,221	

CRANE CO (NEW)**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	193,500	136,400
Earn. per share (primary)	\$3.37	\$2.39
Earn. per share (fully-diluted)	\$3.31	\$2.34
Avg. no. shs. (primary)	57,400	57,100
Avg. no. shs. (fully-diluted)	58,500	58,200

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	1,134,800	
Non-int. expenses	930,800	
Net before taxes	203,400	
Income taxes	44,800	

CRAWFORD & CO.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	14,560	11,281
Earn. per share (primary)	\$0.29	\$0.23
Earn. per share (fully-diluted)	\$0.29	\$0.23
Avg. no. shs. (primary)	49,385	49,115
Avg. no. shs. (fully-diluted)	49,889	49,683

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	657,934	
Non-int. expenses	627,247	
Net before taxes	22,885	
Income taxes	8,325	

CREDIT ACCEPTANCE CORP (MI)**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	193,700	17,200
Earn. per share (primary)	\$16.37	\$1.39
Earn. per share (fully-diluted)	\$16.11	\$1.37
Avg. no. shs. (primary)	11,831	12,382
Avg. no. shs. (fully-diluted)	12,024	12,533

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Prov. loan losses	334,500	
Non-int. income	1,154,900	
Non-int. expenses	661,400	
Net before taxes	259,500	
Income taxes	65,800	

CTO REALTY GROWTH INC (NEW)**Earnings, 6 mos. to Jun 30**(Consol. – \$):

	2025	2024
Net income	(21,157,000)	7,025,000
Earn. per share (primary)	\$(0.78)	\$0.17
Earn. per share (fully-diluted)	\$(0.78)	\$0.17
Avg. no. shs. (primary)	32,118,982	22,669,246
Avg. no. shs. (fully-diluted)	32,118,982	22,674,796

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	
Net interest income	5,977,000	
Non-int. income	67,472,000	
Non-int. expenses	48,596,000	
Net before taxes	(20,912,000)	
Income taxes	245,000	

CULLEN/FROST BANKERS, INC.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	307,925	281,189
Earn. per share (primary)	\$4.69	\$4.27
Earn. per share (fully-diluted)	\$4.69	\$4.27
Avg. no. shs. (primary)	64,278	64,205
Avg. no. shs. (fully-diluted)	64,340	64,352

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	1,187,075	
Prov. loan losses	26,199	
Non-int. income	217,830	
Non-int. expenses	1,062,644	
Net before taxes	365,715	
Income taxes	57,790	

DALRADA FINANCIAL CORP**Earnings, 9 mos. to Mar 31**(Consol. – \$):

	2025	2024
Net income	(17,768,606)	(19,550,458)
Earn. per share (primary)	\$(0.19)	\$(0.21)
Earn. per share (fully-diluted)	\$(0.19)	\$(0.21)
Avg. no. shs. (primary)	92,135,080	90,658,476
Avg. no. shs. (fully-diluted)	92,135,080	90,658,476

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Non-int. income	13,719,789
Non-int. expenses	28,434,041
Net before taxes	(17,768,606)

DIAMOND HILL INVESTMENT GROUP INC.**Earnings, 6 mos. to Jun 30(Consol. - \$):**

	2025	2024
Net income	26,531,278	21,141,773
Earn. per share (primary)	\$9.49	\$7.57
Earn. per share (fully-diluted)	\$9.49	\$7.57
Avg. no. shs. (primary)	2,734,009	2,793,133
Avg. no. shs. (fully-diluted)	2,734,009	2,793,133

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Non-int. income	73,142,141
Non-int. expenses	52,313,178
Net before taxes	36,503,617
Income taxes	9,972,339

DIME COMMUNITY BANCSHARES INC (NEW)**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	\$1,155	\$6,170
Earn. per share (primary)	\$1.09	\$0.84
Earn. per share (fully-diluted)	\$1.09	\$0.84
Avg. no. shs. (primary)	42,990	38,292
Avg. no. shs. (fully-diluted)	42,990	38,292

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	329,415
Prov. loan losses	18,847
Non-int. income	20,124
Non-int. expenses	280,171
Net before taxes	68,881
Income taxes	17,726

DIVERSIFIED HEALTHCARE TRUST**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	(100,625)	(184,120)
Earn. per share (primary)	\$(0.42)	\$(0.77)
Earn. per share (fully-diluted)	\$(0.42)	\$(0.77)
Avg. no. shs. (primary)	240,045	239,259
Avg. no. shs. (fully-diluted)	240,045	239,259

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	769,576
Non-int. expenses	716,647
Net before taxes	(104,302)
Income taxes	892

DWS MUNICIPAL INCOME TRUST (NEW)**Earnings, 6 mos. to May 31(Consol. - \$):**

	2025	2024
Net income	(33,360,387)	7,723,443
Earn. per share (primary)	\$(0.85)	\$0.20
Earn. per share (fully-diluted)	\$(0.85)	\$0.20
Avg. no. shs. (primary)	39,172,838	39,172,838
Avg. no. shs. (fully-diluted)	39,172,838	39,172,838

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	13,488,473
Non-int. income	0
Non-int. expenses	6,155,535
Net before taxes	(33,360,387)

EATON VANCE MUNICIPAL INCOME TRUST**Earnings, 6 mos. to May 31(Consol. - \$):**

	2025	2024
Net income	(26,543,697)	11,430,779
Earn. per share (primary)	\$(0.67)	\$0.29
Earn. per share (fully-diluted)	\$(0.67)	\$0.29
Avg. no. shs. (primary)	39,667,163	39,667,163
Avg. no. shs. (fully-diluted)	39,667,163	39,667,163

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	14,838,750
Non-int. income	0
Non-int. expenses	5,338,600
Net before taxes	(26,543,697)

EMPLOYERS HOLDINGS INC**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	42,500	60,000
Earn. per share (primary)	\$1.76	\$2.37
Earn. per share (fully-diluted)	\$1.74	\$2.36
Avg. no. shs. (primary)	24,201	25,312
Avg. no. shs. (fully-diluted)	24,370	25,450

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	448,900
Non-int. expenses	395,900
Net before taxes	52,900
Income taxes	10,400

ENTERPRISE FINANCIAL SERVICES CORP**Earnings, 6 mos. to Jun 30(Consol. - \$):**

	2025	2024
Net income	101,345,000	85,847,000
Earn. per share (primary)	\$2.69	\$2.24
Earn. per share (fully-diluted)	\$2.67	\$2.24
Avg. no. shs. (primary)	36,967,000	37,488,000
Avg. no. shs. (fully-diluted)	37,224,000	37,564,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	430,747,000
Prov. loan losses	8,654,000
Non-int. income	34,270,000
Non-int. expenses	339,791,000
Net before taxes	125,226,000
Income taxes	23,881,000

EPR PROPERTIES**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	141,446	107,811
Earn. per share (primary)	\$1.70	\$1.27
Earn. per share (fully-diluted)	\$1.69	\$1.26
Avg. no. shs. (primary)	75,944	75,543
Avg. no. shs. (fully-diluted)	76,404	75,861

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	353,101
Non-int. expenses	83,237
Net before taxes	142,263
Income taxes	817

ESSEX PROPERTY TRUST INC**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	444,304	384,126
Earn. per share (primary)	\$6.60	\$5.69
Earn. per share (fully-diluted)	\$6.59	\$5.69
Avg. no. shs. (primary)	64,351	64,207
Avg. no. shs. (fully-diluted)	64,379	64,219

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	934,416
Non-int. expenses	94,847
Net before taxes	444,304

FANNIE MAE**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	6,978,000	8,804,000
Avg. no. shs. (primary)	5,867,000	5,867,000
Avg. no. shs. (fully-diluted)	5,867,000	5,893,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	77,389,000
Prov. loan losses	970,000
Non-int. income	(62,855,000)
Non-int. expenses	5,796,000
Net before taxes	8,738,000
Income taxes	1,760,000

FARMERS & MERCHANTS BANCORP INC (OH)**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	14,662	11,041
Earn. per share (primary)	\$1.07	\$0.81
Earn. per share (fully-diluted)	\$1.07	\$0.81
Avg. no. shs. (primary)	13,545	13,516
Avg. no. shs. (fully-diluted)	13,545	13,516

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	84,494
Prov. loan losses	1,239
Non-int. income	8,136
Non-int. expenses	72,922
Net before taxes	18,458
Income taxes	3,796

FB FINANCIAL CORP**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	42,278	67,937
Earn. per share (primary)	\$0.91	\$1.45
Earn. per share (fully-diluted)	\$0.91	\$1.45
Avg. no. shs. (primary)	46,309	46,819
Avg. no. shs. (fully-diluted)	46,571	46,911

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	361,790
Prov. loan losses	7,629
Non-int. income	(11,131)
Non-int. expenses	310,275
Net before taxes	39,097
Income taxes	(3,181)

FEDERATED HERMES INC**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	200,567	94,235
Earn. per share (primary)	\$2.40	\$1.12
Earn. per share (fully-diluted)	\$2.40	\$1.12
Avg. no. shs. (primary)	76,296	80,367
Avg. no. shs. (fully-diluted)	76,300	80,368

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	848,384
Non-int. expenses	592,829
Net before taxes	266,867
Income taxes	66,300

FINANCIAL INSTITUTIONS INC.**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	34,410	27,699
Earn. per share (primary)	\$1.68	\$1.75
Earn. per share (fully-diluted)	\$1.66	\$1.73
Avg. no. shs. (primary)	20,090	15,424
Avg. no. shs. (fully-diluted)	20,291	15,551

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	163,918
Prov. loan losses	5,490
Non-int. income	21,427
Non-int. expenses	143,075
Net before taxes	42,119
Income taxes	7,709

FIRST COMMUNITY BANCSHARES INC (VA)**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	24,064	25,531
Earn. per share (primary)	\$1.31	\$1.39
Earn. per share (fully-diluted)	\$1.31	\$1.39
Avg. no. shs. (primary)	18,310	18,410
Avg. no. shs. (fully-diluted)	18,428	18,475

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	70,557
Prov. loan losses	36
Non-int. income	20,569
Non-int. expenses	58,987
Net before taxes	31,089
Income taxes	7,025

FIRST FINANCIAL BANKSHARES, INC.**Earnings, 6 mos. to Jun 30**(Consol. – \$):

	2025	2024
Net income	128,004,000	105,882,000
Earn. per share (primary)	\$0.90	\$0.74
Earn. per share (fully-diluted)	\$0.89	\$0.74
Avg. no. shs. (primary)	142,986,734	142,769,518
Avg. no. shs. (fully-diluted)	143,378,720	143,067,193

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	339,920,000
Prov. loan losses	6,660,000
Non-int. income	45,789,000
Non-int. expenses	228,636,000
Net before taxes	156,892,000
Income taxes	28,888,000

FIRST MERCHANTS CORP**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	112,171	87,866
Earn. per share (primary)	\$1.93	\$1.48
Earn. per share (fully-diluted)	\$1.92	\$1.48
Avg. no. shs. (primary)	57,734	58,585
Avg. no. shs. (fully-diluted)	58,005	58,800

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	452,253
Prov. loan losses	9,800
Non-int. income	59,342
Non-int. expenses	381,003
Net before taxes	128,335
Income taxes	16,164

FIRST TRUST HIGH YIELD OPPORTUNITIES 2027 TERM FUND**Annual Report****Consolidated Income Statement, Years Ended May 31 (\$):**

	2025	2024	2023
Interest income	50,206,945	51,206,846	51,685,588
Other income	58,186	78,411	49,441
Interest & fees on loan	8,181,938	8,656,138	6,989,041
Administrative fees	...	354,966	410,882
Custodian fees	(15,953)	47,332	46,060
Shareholder reporting fees	114,105	126,425	119,034
Legal fees	38,063	197,796	118,749
Audit & tax fees	65,489	78,302	61,192
Listing expense	36,598	36,217	37,008
Transfer agent fees	21,793	19,985	18,199
Trustees' fees & expenses	51,972	34,645	18,614
Financial reporting fees	9,250	9,250	9,250
Other expenses	28,977	28,561	46,450

NET INVESTMENT INCOME (LOSS)

Investment advisory fees

Total expenses

Net investment income (loss)

Year end shares outstanding

Net investment income per share

Dividends Per Share - Common - Gross - by Period End Date

Net Income before Tax

Investments

Net change in unrealized appreciation (depreciation) on investments

Swap contracts

Unfunded loan commitments

NET REALIZED AND UNREALIZED GAIN

(LOSS)

Shares used to calculate Basic EPS

- Total

Shares used to calculate Diluted

EPS - Total

EPS - Diluted - including

Extraordinary Items

Applicable to

Common - Total

Licensing fees

Consolidated Balance Sheet, Years Ended May 31 (\$):

2025 2024

Cash

Prepaid expenses

Unrealized appreciation on unfunded loan commitments

Investments, at value

Interest

Investment securities sold

Interest reclaims

Total assets

Outstanding loan

Investment advisory fees payable

Interest & fees on loan payable

Audit & tax fees payable

Administrative fees payable

Shareholder reporting fees payable

Trustees' fees & expenses payable

Transfer agent fees payable

Financial reporting fees payable

Other liabilities

Investment securities purchased

Legal fees

Custodian fees

Total liabilities

Paid-in capital

Par value

Accumulated distributable earnings (loss)

Net assets

Total Equity

Recent Dividends:

1. First Trust High Yield Opportunities 2027 Term Fund common.

No dividends paid.

Annual Dividends:**1. First Trust High Yield Opportunities 2027 Term Fund common.**

No dividends paid.

FIRST WESTERN FINANCIAL INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

2025 2024

Net income

Earn. per share (primary)

Earn. per share (fully-diluted)

Avg. no. shs. (primary)

Avg. no. shs. (fully-diluted)

Consolidated Balance Sheet Items, as of (\$000):

Assets:

Net interest income

Prov. loan losses

Non-int. income

Non-int. expenses

Net before taxes

Income taxes

FLAHERTY & CRUMRINE DYNAMIC PREFERRED & INCOME FUND INC**Earnings, 6 mos. to May 31**(Consol. – \$):

2025 2024

Net income

Earn. per share (primary)

Earn. per share (fully-diluted)

Avg. no. shs. (primary)

Avg. no. shs. (fully-diluted)

Consolidated Balance Sheet Items, as of (\$):

Assets:

Net interest income

Non-int. income

Non-int. expenses

Net before taxes

Income taxes

FRANKLIN BSP REALTY TRUST INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

2025 2024

Net income

Earn. per share (primary)

Earn. per share (fully-diluted)

Avg. no. shs. (primary)

Avg. no. shs. (fully-diluted)

Consolidated Balance Sheet Items, as of (\$000):

Assets:

Net interest income

Non-int. income

Non-int. expenses

Net before taxes

Income taxes

FRANKLIN RESOURCES INC**Earnings, 9 mos. to Jun 30**(Consol. – \$000):

2025 2024

Net income

Earn. per share (primary)

Earn. per share (fully-diluted)

Avg. no. shs. (primary)

Avg. no. shs. (fully-diluted)

Consolidated Balance Sheet Items, as of (\$000):

Assets:

Net interest income

Non-int. income

Non-int. expenses

Net before taxes

Income taxes

FREDDIE MAC**Earnings, 6 mos. to Jun 30**(Consol. – \$Millions):

2025 2024

Net income

Earn. per share (primary)

Earn. per share (fully-diluted)

Avg. no. shs. (primary)

Avg. no. shs. (fully-diluted)

Consolidated Balance Sheet Items, as of (\$Millions):

Assets:

Net interest income

Prov. loan losses

Non-int. income

Non-int. expenses

Net before taxes

Income taxes

GALLAGHER (ARTHUR J.) & CO.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

2025 2024

Net income

Earn. per share (primary)

Earn. per share (fully-diluted)

Avg. no. shs. (primary)

Avg. no. shs. (fully-diluted)

Consolidated Balance Sheet Items, as of (\$000):

Assets:

Net interest income

Non-int. income

Non-int. expenses

Net before taxes

Income taxes

GENWORTH FINANCIAL, INC. (HOLDING CO)**Earnings, 6 mos. to Jun 30**(Consol. – \$Millions):

	2025	2024		2025	2024	2023	received from			
Net income	168	279					affiliated			
Earn. per share (primary)	\$0.25	\$0.49	Interest from				investment			
Earn. per share (fully-diluted)	\$0.25	\$0.48	securities of				companies			229,749
Avg. no. shs. (primary)	416	440	unaffiliated							
Avg. no. shs. (fully-diluted)	420	446	issuers	53,292,461	48,008,092	40,780,589				
Consolidated Balance Sheet Items, as of (\$Millions):			Dividends from				Consolidated Balance Sheet, Years Ended May 31 (\$):			
Assets:		2025	securities of						2025	2024
Non-int. income		3,582	affiliated issuers	1,708,598	2,410,690	3,392,762	Investments in affiliated			
Non-int. expenses		3,162	Dividends (net of				issuers, at value			6,006,923
Net before taxes		251	foreign				Foreign currency, at			
Income taxes		71	withholdings tax				value		348,650	
GLACIER BANCORP, INC.			\$55)	105,402	179,461	149,344	Cash		170,432	
Earnings, 6 mos. to Jun 30(Consol. – \$000):			Total investment				Unrealized appreciation			
Assets:		2025	income		50,598,243		on forward foreign			
Net interest income		598,040	Investment advisory				currency exchange			
Prov. loan losses		28,081	fees	9,391,564	8,518,728	8,929,590	contracts			177,505
Non-int. income		65,586	Interest expense	10,625,236	8,657,782	8,265,023	Unamortized upfront			
Non-int. expenses		528,069	Professional fees	47,463	32,134	45,596	premiums paid on credit			
Net before taxes		128,663	Fund accounting				default swap agreements	104,301	307	
Income taxes		21,314	fees	146,593	136,436	141,257	Prepaid expenses	1,898	10,766	
GLADSTONE CAPITAL CORP			Administration fees	152,699	142,225	147,155	Investments, at value			
Earnings, 9 mos. to Jun 30(Consol. – \$):			Printing fees	78,486	68,068	80,146	(cost \$596,965,043)	753,318,985	711,367,767	
Assets:		2025	Custodian fees	39,780	17,851	42,184	Investments sold	18,509,347	1,425,496	
Net interest income		598,040	Trustees' fees &				Interest	8,133,399	8,160,282	
Prov. loan losses		28,081	expenses	156,360	82,699	87,873	Dividends	115,982	122,363	
Non-int. income		65,586	Registration &				Due from adviser	5,977	3,771	
Non-int. expenses		528,069	filing fees	42,796	46,032	38,114	Variation margin on			
Net before taxes		128,663	Transfer agent fees	22,995	23,058	22,995	futures contracts		2,658,156	
Income taxes		21,314	Miscellaneous				Variation margin on			
GLADSTONE CAPITAL CORP			expenses	15,516	16,806	15,621	futures contracts	72,874	851	
Earnings, 9 mos. to Jun 30(Consol. – \$):			Net investment				Unrealized appreciation			
Assets:		2025	income	34,060,913	32,491,052	26,140,913	on OTC swap agreements	98,659	634,882	
Net interest income		598,040	Expenses waived by				Unamortized upfront			
Prov. loan losses		28,081	adviser	(19,605)	(43,651)	(43,047)	premiums paid on interest			
Non-int. income		65,586	Net investment				rate swap agreements	472		
Non-int. expenses		528,069	income	45,942,322	69,224,874	(7,116,471)	Segregated cash from			
Net before taxes		128,663	Year end shares				broker	2,692,363		
Income taxes		21,314	outstanding	32,980,083	32,980,083	32,980,083	Variation margin on			
GOLDMAN SACHS GROUP INC			Net investment				futures contracts	1,615		
Earnings, 6 mos. to Jun 30(Consol. – \$Millions):			income per share	\$1.39	\$2.10	\$(0.22)	Total assets	783,574,954	730,569,069	
Assets:		2025	Dividends Per Share				Reverse repurchase			
Net interest income		64,132,000	- Common - Gross -				agreements	174,595,099	166,375,625	
Prov. loan losses		28,081	by Period End Date	\$1.43	\$1.43	\$1.43	Borrowings	7,800,000		
Non-int. income		1,054,000	Professional fees	345,665	409,023	409,275	Options written, at value	1,061,434		
Non-int. expenses		29,769,000	Net realized loss	(5,695,773)	(8,685,756)	(4,797,443)	Unrealized depreciation			
Net before taxes		43,823,000	Net change in				on forward foreign			
GOLDMAN SACHS GROUP INC			unrealized				currency exchange			

Total distributable earnings (loss).....	(72,954,174)	(88,331,452)	(loss) on forward foreign currency exchange contracts ...	...	...	8,086,189	Distributions per common share	...	\$2.19	\$1.04
Net assets	542,389,320	543,443,616	Net realized gain (loss) on foreign currency transactions	...	...	249,286	Miscellaneous income	...	542	...
Total Equity	542,389,320	543,443,616	Net realized gain (loss)	...	...	50,862,539	Total investment income	...	152,459,859	...
Recent Dividends:			Net change in unrealized appreciation (depreciation) on investments in unaffiliated issuers	...	...	(232,973,514)	Net realized gain (loss) on Swap agreements	3,721,287	(5,622,189)	...
1. Guggenheim Active Allocation Fund common.			Net change in unrealized appreciation (depreciation) on investments in affiliated issuers	...	...	24,561	Investments in unaffiliated issuers	39,155,186	59,784,988	...
No dividends paid.			Net change in unrealized appreciation (depreciation) on investments in unaffiliated issuers sold short	...	...	(64,863)	Unrealized appreciation (depreciation) on Options Purchased ...	835,609	(1,080,220)	...
Annual Dividends:			Net change in unrealized appreciation (depreciation) on swap agreements	...	...	79,963	Unrealized appreciation (depreciation) on Swaps agreements ...	1,677,956	(274,790)	...
1. Guggenheim Active Allocation Fund common.			Net change in unrealized appreciation (depreciation) on futures contracts	...	...	(3,750,876)	Foreign currency translations	(313,777)	(75,952)	...
No dividends paid.			Net change in unrealized appreciation (depreciation) on options purchased	...	...	(2,767,285)	Investments in affiliated issuers	2,087,119	1,020,137	...
GUGGENHEIM STRATEGIC OPPORTUNITIES FUND			Net change in unrealized appreciation (depreciation) on forward foreign currency exchange contracts	...	...	(2,005,038)	Net Income Before Taxes	152,213,058	188,182,406	...
Annual Report			Net change in unrealized appreciation (depreciation) on forward foreign currency exchange contracts	...	...	(188,896,015)	Net Income After Taxes	152,213,058	188,182,406	...
Consolidated Income Statement, Years Ended May 31 (\$):			Net increase (decrease) in net assets resulting from operations	...	...	(127,148,831)	As Reported Basic Weighted Avg. Shares	175,777,487	142,615,463	...
2025	2024	2022	Year end shares outstanding	175,777,487	142,615,463	104,149,415	Basic EPS Excluding ExtraOrdinary Items..	\$0.87	\$1.32	...
Investment income - interest	41,642	...	Net investment income (loss) per share	\$0.87	\$1.32	\$0.80	As Reported Diluted Weighted Avg. Shares	175,777,487	142,615,463	...
Investment income - interest from securities of unaffiliated issuers	166,476,796	144,160,820	Income (loss) from operations per share	...	...	\$(0.53)	Diluted EPS Excluding ExtraOrd Items	\$0.87	\$1.32	...
Investment income - dividends from securities of unaffiliated issuers	4,175,382	7,031,340	Common DPS - by Period End Date - Gross	\$2.19	...	...	Foreign currency transactions	(1,389,478)	(538,771)	...
Investment income - dividends	1,353,750	1,267,157					Net realized gain (loss) on-Future contracts	(407,586)	766,798	...
Total investment income	...	...					Net change in unrealized appreciation--Futures Contracts	21,590,793	(1,325,744)	...
Investment advisory fees	22,295,074	19,752,305					Net change in unrealized appreciation (depreciation) on-Written options ...	993,804	1,491,874	...
Interest expense	19,750,467	23,517,735					Forward foreign currency exchange contracts	(6,389,100)	1,172,727	...
Professional fees	85,498	120,216					Net realized gain (loss) on-Options written	(14,016,988)	(9,443,410)	...
Administration fees ..	338,411	287,523					Forward foreign currency exchange contracts	(3,237,512)	(1,122,307)	...
Fund accounting fees	267,123	...					Net realized and unrealized gain	24,239,725	81,224,367	...
Trustees' fees & expenses	222,360	141,212					Reported Diluted EPS	\$0.87	\$1.32	...
Printing fees	267,356	273,470					Professional fees	626,592	...	...
Custodian fees	198,946	132,839					Registration and filing fees	164,170	...	...
Registration & filing fees	...	...								
Insurance expense	...	...								
Transfer agent fees ..	22,265	22,326								
Miscellaneous expenses	...	240,586								
Professional fees	...	1,026,933								
Registration and filing fees	...	128,628								
Miscellaneous	18,832	16,696								
Net investment income	127,973,333	106,958,039								
Expenses waived by adviser	(182,857)	(158,649)								
Total expenses	...	...								
Net investment income (loss)	152,213,058	188,182,406	61,747,184							
Net realized gain (loss) on investments in unaffiliated issuers	...	...	14,407,308							
Net realized gain (loss) on investments in unaffiliated issuers sold short	...	...	(144,844)							
Net realized gain (loss) on swap agreements	...	...	(411,517)							
Net realized gain (loss) on futures contracts	...	...	9,884,929							
Net realized gain (loss) on options purchased	...	...	(1,709,072)							
Net realized gain (loss) on options written	...	...	20,500,260							
Net realized gain										

Net of foreign withholding tax - interest from securities of unaffiliated issuers: \$2,791; Net of foreign withholding tax - Dividends from securities of unaffiliated issuers: \$803

Consolidated Balance Sheet, Years Ended May 31 (\$):

2025 2024

Investments in unaffiliated issuers, at value	2,428,992,428	2,056,189,218
Investments in affiliated issuers, at value	18,679,234	14,415,719
Foreign currency, at value	798,148	...
Cash	26,046,466	5,082,295
Segregated cash from broker	1,150,000	34,792,184
Unrealized appreciation on forward foreign currency exchange contracts	1,186	458,539
Due from adviser	4,151	17,509
Unrealized appreciation on OTC swap agreements	344,411	...
Unamortized upfront premiums paid on interest rate swap agreements	362,091	1,989,235
Prepaid expenses	124,372	70,656
Variation margin on futures contracts receivables	189,690	1,310,890
Swap settlement receivables	...	3,906,789
Protection fees on credit default swap agreements receivables	...	2,619
Interest	22,460,655	21,292,752
Fund shares sold	3,076,082	1,792,942
Unamortized upfront premiums paid on interest rate swap agreements	784	592
Tax reclaims	21,543	12,506
Dividends	239,017	368,279
Investments sold	25,510,229	...
Variation margin on interest rate swap agreements	5,633	...
Total assets	2,528,006,120	2,141,702,724
Reverse repurchase agreements	328,621,024	359,155,862
Borrowings	49,700,000	2,300,000
Unfunded loan commitments, at value	...	300,392
Options written, at value	4,795,016	836,235
Unamortized upfront premiums received on credit default swap agreements	1,297,805	377,773
Unrealized depreciation on forward foreign currency exchange contracts	3,771,325	532,627
Interest due on borrowings	328,515	288,220
Segregated cash due to broker	2,608,507	25,299,219
Due to broker	2,007,487	217,640
Unrealized depreciation on OTC swap agreements	905,451	...
Investment advisory fees payable	...	1,792,611
Professional fees payable	376,825	...
Trustee's fees & expenses	507	...
Variation margin on interest rate swap agreements payable	...	3,112,056
Variation margin on futures payable	499,680	...
Protection fees on credit default swaps payable	62,152	35,535
Other liabilities	189,219	154,437
Investments purchased	121,942,931	42,687,892
Offering costs	1,185,966	784,457
Swap settlement	469,697	208,748
Unfunded loan commitments	428,183	...
Total liabilities	519,190,290	438,083,704
Common stock	1,757,775	1,426,155
Additional paid-in capital	2,129,139,431	1,867,650,003
Total distributable		

earnings (loss)	(122,081,376)	(165,457,138)
Net assets	2,008,815,830	1,703,619,020
Total Equity	2,008,815,830	1,703,619,020

Recent Dividends:**1. Guggenheim Strategic Opportunities Fund common.**

ExDate	Amt	Declared	Record	Payable
01/13/2022	0.18	01/03/2022	01/14/2022	01/31/2022
02/14/2022	0.18	02/01/2022	02/15/2022	02/28/2022
03/14/2022	0.18	03/01/2022	03/15/2022	03/31/2022
04/13/2022	0.18	04/01/2022	04/14/2022	04/29/2022
05/12/2022	0.18	05/02/2022	05/13/2022	05/31/2022
06/14/2022	0.18	06/01/2022	06/15/2022	06/30/2022
07/14/2022	0.18	07/01/2022	07/15/2022	07/29/2022
08/12/2022	0.18	08/01/2022	08/15/2022	08/31/2022
09/14/2022	0.18	09/01/2022	09/15/2022	09/30/2022
10/13/2022	0.18	10/03/2022	10/14/2022	10/31/2022
11/14/2022	0.18	11/01/2022	11/15/2022	11/30/2022
12/14/2022	0.18	12/01/2022	12/15/2022	12/30/2022
01/12/2023	0.18	01/03/2023	01/13/2023	01/31/2023
02/14/2023	0.18	02/01/2023	02/15/2023	02/28/2023
03/14/2023	0.18	03/01/2023	03/15/2023	03/31/2023
04/13/2023	0.18	04/03/2023	04/14/2023	04/28/2023
05/12/2023	0.18	05/01/2023	05/15/2023	05/31/2023
06/14/2023	0.18	06/01/2023	06/15/2023	06/30/2023
07/13/2023	0.18	07/03/2023	07/14/2023	07/31/2023
08/14/2023	0.18	08/01/2023	08/15/2023	08/31/2023
09/14/2023	0.18	09/01/2023	09/15/2023	09/29/2023
10/12/2023	0.18	10/02/2023	10/13/2023	10/31/2023
11/14/2023	0.18	11/01/2023	11/15/2023	11/30/2023
12/14/2023	0.18	12/01/2023	12/15/2023	12/29/2023
01/11/2024	0.18	01/02/2024	01/12/2024	01/31/2024
02/14/2024	0.18	02/01/2024	02/15/2024	02/29/2024
03/14/2024	0.18	03/01/2024	03/15/2024	03/29/2024
04/12/2024	0.18	04/01/2024	04/15/2024	04/30/2024
05/14/2024	0.18	05/01/2024	05/15/2024	05/31/2024
06/14/2024	0.18	06/03/2024	06/14/2024	06/28/2024
07/15/2024	0.18	07/01/2024	07/15/2024	07/31/2024
08/15/2024	0.18	08/01/2024	08/15/2024	08/30/2024
09/13/2024	0.18	09/03/2024	09/13/2024	09/30/2024
10/15/2024	0.18	10/01/2024	10/15/2024	10/31/2024
11/15/2024	0.18	11/01/2024	11/15/2024	11/29/2024
12/13/2024	0.18	12/02/2024	12/13/2024	12/31/2024
01/15/2025	0.18	01/02/2025	01/15/2025	01/31/2025
02/14/2025	0.18	02/03/2025	02/14/2025	02/28/2025
03/14/2025	0.18	03/03/2025	03/14/2025	03/31/2025
04/15/2025	0.18	04/01/2025	04/15/2025	04/30/2025
05/15/2025	0.18	05/01/2025	05/15/2025	05/30/2025
06/13/2025	0.18	06/02/2025	06/13/2025	06/30/2025
07/15/2025	0.18	07/01/2025	07/15/2025	07/31/2025

Annual Dividends:**1. Guggenheim Strategic Opportunities Fund common.**

2022	2.19	2023	2.19	2024	2.19
2025	1.27				

HANOVER INSURANCE GROUP INC**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	285,300	156,000
Earn. per share (primary)	\$7.94	\$4.35
Earn. per share (fully-diluted)	\$7.80	\$4.30
Avg. no. shs. (primary)	35,900	35,900
Avg. no. shs. (fully-diluted)	36,600	36,300

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	3,257,600
Non-int. expenses	2,248,700
Net before taxes	358,900
Income taxes	73,800

HARBORONE BANCORP INC (NEW)**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	13,558	14,596
Earn. per share (primary)	\$0.34	\$0.35
Earn. per share (fully-diluted)	\$0.34	\$0.35
Avg. no. shs. (primary)	40,134	41,603
Avg. no. shs. (fully-diluted)	40,361	41,749

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	130,039
Prov. loan losses	2,124
Non-int. income	22,112
Non-int. expenses	134,399
Net before taxes	17,752
Income taxes	4,194

HBT FINANCIAL INC**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	38,305	33,328
Earn. per share (primary)	\$1.21	\$1.05
Earn. per share (fully-diluted)	\$1.21	\$1.05
Avg. no. shs. (primary)	31,548	31,621
Avg. no. shs. (fully-diluted)	31,650	31,735

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	127,057
Prov. loan losses	1,102
Non-int. income	19,521
Non-int. expenses	93,328
Net before taxes	51,861
Income taxes	13,556

HERCULES CAPITAL INC**Earnings, 6 mos. to Jun 30(Consol. - \$):**

	2025	2024
Net income	129,224,000	132,816,000
Earn. per share (primary)	\$0.74	\$0.83
Earn. per share (fully-diluted)	\$0.73	\$0.82
Avg. no. shs. (primary)	173,231,000	159,096,000
Avg. no. shs. (fully-diluted)	182,159,000	159,614,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	245,223,000
Non-int. income	11,747,000
Non-int. expenses	90,778,000
Net before taxes	129,224,000

HIGHWOODS PROPERTIES, INC.**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	119,221	91,983
Earn. per share (primary)	\$1.07	\$0.84
Earn. per share (fully-diluted)	\$1.07	\$0.84
Avg. no. shs. (primary)	107,754	105,900
Avg. no. shs. (fully-diluted)	109,905	108,053

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	400,983
Non-int. expenses	151,465
Net before taxes	119,221

HIGHWOODS REALTY LTD PARTNERSHIP**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	119,221	91,983
Earn. per share (primary)	\$1.08	\$0.84
Earn. per share (fully-diluted)	\$1.08	\$0.84
Avg. no. shs. (primary)	109,496	107,644
Avg. no. shs. (fully-diluted)	109,496	107,644

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	400,983
Non-int. expenses	151,465
Net before taxes	119,221

HOME BANCORP INC**Earnings, 6 mos. to Jun 30(Consol. - \$):**

	2025	2024
Net income	22,294,000	17,317,000
Earn. per share (primary)	\$2.85	\$2.17
Earn. per share (fully-diluted)	\$2.82	\$2.16
Avg. no. shs. (primary)	7,828,000	7,978,000
Avg. no. shs. (fully-diluted)	7,903,000	8,029,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	95,830,000
Prov. loan losses	(87,000)
Non-int. income	7,718,000
Non-int. expenses	75,030,000
Net before taxes	27,956,000
Income taxes	5,662,000

HOME BANCSHARES INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	233,612	201,639
Earn. per share (primary)	\$1.18	\$1.00
Earn. per share (fully-diluted)	\$1.18	\$1.00
Avg. no. shs. (primary)	198,091	200,765
Avg. no. shs. (fully-diluted)	198,289	200,909

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	631,657	
Prov. loan losses	3,000	
Non-int. income	90,480	
Non-int. expenses	417,224	
Net before taxes	299,145	
Income taxes	65,533	

HOST HOTELS & RESORTS INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	476,000	514,000
Earn. per share (primary)	\$0.68	\$0.72
Earn. per share (fully-diluted)	\$0.67	\$0.72
Avg. no. shs. (primary)	695,200	704,200
Avg. no. shs. (fully-diluted)	696,700	705,800

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	3,180,000	
Non-int. expenses	2,227,000	
Net before taxes	502,000	
Income taxes	26,000	

HSBC USA, INC.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	449,000	394,000
Earn. per share (primary)	\$628,851.54	\$551,820.73
Earn. per share (fully-diluted)	\$628,851.54	\$551,820.73
Avg. no. shs. (primary)	1	1
Avg. no. shs. (fully-diluted)	1	1

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	3,788,000	
Prov. loan losses	160,000	
Non-int. income	1,033,000	
Non-int. expenses	4,259,000	
Net before taxes	567,000	
Income taxes	118,000	

ICAHN ENTERPRISES LP**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	(781,000)	(512,000)
Earn. per share (primary)	\$(1.08)	\$(0.82)
Earn. per share (fully-diluted)	\$(1.08)	\$(0.82)
Avg. no. shs. (primary)	534,000	440,000
Avg. no. shs. (fully-diluted)	534,000	440,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	152,000	
Non-int. income	4,084,000	
Non-int. expenses	4,879,000	
Net before taxes	(900,000)	
Income taxes	(119,000)	

INDEPENDENCE REALTY TRUST INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	16,698	28,515
Earn. per share (primary)	\$0.07	\$0.12
Earn. per share (fully-diluted)	\$0.07	\$0.12
Avg. no. shs. (primary)	232,118	224,710
Avg. no. shs. (fully-diluted)	233,041	225,403

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	323,431	
Non-int. expenses	150,266	
Net before taxes	16,698	

INVITATION HOMES INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	307,649	216,217
Earn. per share (primary)	\$0.50	\$0.35
Earn. per share (fully-diluted)	\$0.50	\$0.35
Avg. no. shs. (primary)	612,914	612,424
Avg. no. shs. (fully-diluted)	613,313	613,815

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	1,355,880	
Non-int. expenses	615,120	
Net before taxes	307,649	

KATAHDIN BANKSHARES CORP**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	4,904	4,044
Earn. per share (primary)	\$1.54	\$1.27
Earn. per share (fully-diluted)	\$1.54	\$1.27
Avg. no. shs. (primary)	3,174	3,186
Avg. no. shs. (fully-diluted)	3,174	3,186

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	27,586	
Prov. loan losses	(181)	
Non-int. income	2,800	
Non-int. expenses	24,342	
Net before taxes	6,044	
Income taxes	1,140	

KAYNE ANDERSON ENERGY INFRASTRUCTURE FUND INC**Earnings, 6 mos. to May 31**(Consol. – \$000):

	2025	2024
Net income	(128,565)	260,639
Earn. per share (primary)	\$(0.76)	\$1.54
Earn. per share (fully-diluted)	\$(0.76)	\$1.54
Avg. no. shs. (primary)	169,126	169,126
Avg. no. shs. (fully-diluted)	169,126	169,126

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	81,844	
Non-int. income	(36,495)	
Non-int. expenses	36,867	
Net before taxes	(172,210)	
Income taxes	(43,645)	

KEYCORP**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	830,000	493,000
Earn. per share (primary)	\$0.69	\$0.45
Earn. per share (fully-diluted)	\$0.69	\$0.45
Avg. no. shs. (primary)	1,098,453	930,776
Avg. no. shs. (fully-diluted)	1,106,784	937,816

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	4,177,000	
Prov. loan losses	256,000	
Non-int. income	1,358,000	
Non-int. expenses	4,481,000	
Net before taxes	1,054,000	
Income taxes	225,000	

KIMCO REALTY CORP**Earnings, 6 mos. to Jun 30**(Consol. – \$):

	2025	2024
Net income	299,445,000	113,014,000
Earn. per share (primary)	\$0.41	\$0.14
Earn. per share (fully-diluted)	\$0.41	\$0.14
Avg. no. shs. (primary)	675,837,000	670,658,000
Avg. no. shs. (fully-diluted)	676,244,000	670,839,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	
Non-int. income	1,061,799,000	
Non-int. expenses	400,536,000	
Net before taxes	251,154,000	
Income taxes	830,000	

LABCORP HOLDINGS INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	451,300	433,900
Earn. per share (primary)	\$5.40	\$5.13
Earn. per share (fully-diluted)	\$5.36	\$5.13
Avg. no. shs. (primary)	83,500	84,100
Avg. no. shs. (fully-diluted)	84,100	84,500

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	6,872,400	
Non-int. expenses	6,014,000	
Net before taxes	579,900	
Income taxes	128,600	

LINCOLN NATIONAL CORP.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	(23,000)	2,116,000
Earn. per share (primary)	\$(0.39)	\$12.16
Earn. per share (fully-diluted)	\$(0.39)	\$12.03
Avg. no. shs. (primary)	174,265	170,335
Avg. no. shs. (fully-diluted)	174,265	172,364

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	8,735,000	
Non-int. expenses	8,836,000	
Net before taxes	(101,000)	
Income taxes	(78,000)	

M & T BANK CORP**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	1,300,000	1,186,000
Earn. per share (primary)	\$7.58	\$6.79
Earn. per share (fully-diluted)	\$7.55	\$6.76
Avg. no. shs. (primary)	161,701	166,705
Avg. no. shs. (fully-diluted)	162,511	167,372

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Net interest income	5,169,000	
Prov. loan losses	255,000	
Non-int. income	1,294,000	
Non-int. expenses	4,745,000	
Net before taxes	1,696,000	
Income taxes	396,000	

MARKEL GROUP INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	806,532	1,339,032
Earn. per share (primary)	\$61.76	\$94.40
Earn. per share (fully-diluted)	\$61.60	\$94.24
Avg. no. shs. (primary)	12,750	13,095
Avg. no. shs. (fully-diluted)	12,782	13,118

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Non-int. income	7,570,719	
Non-int. expenses	6,082,700	
Net before taxes	1,020,106	
Income taxes	213,574	

MERCANTILE BANK CORP.**Earnings, 6 mos. to Jun 30**(Consol. – \$):

	2025	2024
Net income	42,155,000	40,348,000
Earn. per share (primary)	\$2.60	\$2.50
Earn. per share (fully-diluted)	\$2.60	\$2.50
Avg. no. shs. (primary)	16,219,064	16,120,836
Avg. no. shs. (fully-diluted)	16,219,064	16,120,836

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	
Net interest income	162,297,000	
Prov. loan losses	3,700,000	
Non-int. income	20,164,000	
Non-int. expenses	132,453,000	
Net before taxes	50,008,000	
Income taxes	7,853,000	

MERCURY GENERAL CORP.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Net income	58,145	136,030
Earn. per share (primary)	\$1.05	\$2.46
Earn. per share (fully-diluted)	\$1.05	\$2.46
Avg. no. shs. (primary)	55,389	55,371
Avg. no. shs. (fully-diluted)	55,389	55,373

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	2,871,763	2,871,763
Non-int. expenses	2,336,328	2,336,328
Net before taxes	64,451	64,451
Income taxes	6,306	6,306

METROPOLITAN BANK HOLDING CORP**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	35,121	33,002
Earn. per share (primary)	\$3.23	\$2.96
Earn. per share (fully-diluted)	\$3.20	\$2.96
Avg. no. shs. (primary)	10,886	11,163
Avg. no. shs. (fully-diluted)	10,975	11,163

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	245,813	245,813
Prov. loan losses	10,884	10,884
Non-int. income	6,261	6,261
Non-int. expenses	195,963	195,963
Net before taxes	50,145	50,145
Income taxes	15,024	15,024

MID-AMERICA APARTMENT COMMUNITIES INC**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	297,281	252,272
Earn. per share (primary)	\$2.46	\$2.09
Earn. per share (fully-diluted)	\$2.46	\$2.09
Avg. no. shs. (primary)	116,908	116,727
Avg. no. shs. (fully-diluted)	117,149	116,727

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	1,099,197	1,099,197
Non-int. expenses	482,528	482,528
Net before taxes	297,924	297,924
Income taxes	1,638	1,638

MORGAN STANLEY**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	7,946,000	6,579,000
Earn. per share (primary)	\$4.78	\$3.89
Earn. per share (fully-diluted)	\$4.73	\$3.85
Avg. no. shs. (primary)	1,581,000	1,597,000
Avg. no. shs. (fully-diluted)	1,596,000	1,614,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	39,266,000	39,266,000
Prov. loan losses	331,000	331,000
Non-int. income	(4,735,000)	(4,735,000)
Non-int. expenses	24,365,000	24,365,000
Net before taxes	10,166,000	10,166,000
Income taxes	2,220,000	2,220,000

NEW MOUNTAIN FINANCE CORP**Earnings, 6 mos. to Jun 30(Consol. - \$):**

	2025	2024
Net income	31,392,000	62,868,000
Earn. per share (primary)	\$0.29	\$0.59
Earn. per share (fully-diluted)	\$0.29	\$0.56
Avg. no. shs. (primary)	107,800,508	105,276,077
Avg. no. shs. (fully-diluted)	126,792,855	124,101,624

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Net interest income	151,815,000	151,815,000
Non-int. income	17,338,000	17,338,000
Non-int. expenses	99,938,000	99,938,000
Net before taxes	31,381,000	31,381,000
Income taxes	(11,000)	(11,000)

NEW YORK MORTGAGE TRUST INC**Earnings, 6 mos. to Jun 30(Consol. - \$):**

	2025	2024
Net income	41,505,000	104,141,000
Earn. per share (primary)	\$0.30	\$(1.04)
Earn. per share (fully-diluted)	\$0.29	\$(1.04)
Avg. no. shs. (primary)	90,453,000	91,053,000
Avg. no. shs. (fully-diluted)	91,222,000	91,053,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Net interest income	270,636,000	270,636,000
Non-int. income	(137,109,000)	(137,109,000)
Non-int. expenses	79,712,000	79,712,000
Net before taxes	41,992,000	41,992,000
Income taxes	487,000	487,000

NICOLET BANKSHARES INC**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	68,627	57,063
Earn. per share (primary)	\$4.53	\$3.82
Earn. per share (fully-diluted)	\$4.42	\$3.74
Avg. no. shs. (primary)	15,142	14,922
Avg. no. shs. (fully-diluted)	15,538	15,263

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	230,379	230,379
Prov. loan losses	2,550	2,550
Non-int. income	37,927	37,927
Non-int. expenses	180,358	180,358
Net before taxes	84,915	84,915
Income taxes	16,288	16,288

NNN REIT INC**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	196,987	201,037
Earn. per share (primary)	\$1.05	\$1.10
Earn. per share (fully-diluted)	\$1.05	\$1.10
Avg. no. shs. (primary)	186,866	182,119
Avg. no. shs. (fully-diluted)	187,088	182,528

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	584	584
Non-int. income	457,072	457,072
Non-int. expenses	31,042	31,042
Net before taxes	196,987	196,987

NORTHERN TRUST CORP**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	813,300	1,110,800
Earn. per share (primary)	\$4.05	\$5.30
Earn. per share (fully-diluted)	\$4.03	\$5.28
Avg. no. shs. (primary)	193,966	203,968
Avg. no. shs. (fully-diluted)	194,742	204,437

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	4,353,700	4,353,700
Prov. loan losses	17,500	17,500
Non-int. income	(66,400)	(66,400)
Non-int. expenses	3,201,100	3,201,100
Net before taxes	1,086,200	1,086,200
Income taxes	272,900	272,900

NUVEEN MINNESOTA QUALITY MUNICIPAL INCOME FUND**Annual Report****Consolidated Income Statement, Years Ended May 31 (\$):**

	2025	2024	2023
Investment Income	5,428,174	5,446,057	5,329,980
Management fees	744,050	743,868	760,101
Interest expense & amortization of offering costs	2,118,754	2,219,791	1,647,689
Trustees fees	4,722	4,477	3,631
Professional fees	18,112	16,965	17,712
Shareholder servicing agent fees	14,856	16,080	18,831
Stock exchange listing fees	7,745	7,576	7,324
Custodian fees	16,107	22,798	22,798
Professional fees	50,427	59,578	59,578

Other	35,163	20,565	21,981
Investor relations expenses	16,109	7,688	4,766
Net investment income (loss)	2,399,252	...	...
Total expenses	3,028,922	...	...
Net investment income (loss)	(254,624)	1,843,515	(3,068,328)
Year end shares outstanding	6,059,103	5,787,058	5,787,058
Net investment income (loss) per share	\$(0.04)	\$0.32	\$(0.53)
Dividends Per Share - Common - Gross - Issue Specific	\$0.88	...	\$0.51
Dividends Per Share - Common - Gross - by Period End Date ..	\$0.88	...	...
Distributions per common share	...	\$0.42	...
Net Income before Tax	(254,624)	1,843,515	(3,068,328)
Change in net unrealized appreciation (depreciation) of investments	(2,096,118)	991,029	(3,840,538)
Net realized gain (loss) from investments	(557,758)	(1,490,027)	(1,993,359)
Net realized and unrealized gain (loss)	(2,653,876)	(498,998)	(5,833,897)
Shares used to calculate Basic EPS - Total	6,059,103	5,787,058	5,787,058
Shares used to calculate Diluted EPS - Total	6,059,103	5,787,058	5,787,058
EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$(0.04)	\$0.32	\$(0.53)
Total Revenue	...	...	5,329,980
Custodian fees	18,887	...	...
Professional fees	50,524	...	...

Consolidated Balance Sheet, Years Ended May 31 (\$):

	2025	2024
Long-term investments, at value	118,387,712	120,452,992
Deferred offering costs	71,459	...
Other assets	10,291	9,794
Interest	1,663,971	1,673,297
Investments sold	50,000	40,000
Total assets	120,183,433	122,176,083
Cash overdraft	57,068	47,716
Payable for dividends	420,176	273,829
Payable for interest	26	...
Adjustable rate munifund term preferred (AMTP) shares, net of deferred offering costs	49,782,788	49,777,879
Management fees	61,867	63,170
Trustees fees	2,572	1,815
Custodian fees	12,229	...
Professional Fees	1,436	367
Investor relations	2,108	84
Shareholder reporting expenses	2,448	1,395
Shareholder servicing agent fees	2,512	3,289
Other	...	13,360
Total liabilities	50,345,230	50,182,904
Common shares	60,591	57,871
Paid-in surplus	81,227,737	80,605,707
Total distributable earnings (loss)	(11,450,125)	(8,670,399)
Net assets applicable to common shares	69,838,203	71,993,179
Total Equity	69,838,203	71,993,179

				Income from operations per share			No dividends paid.					
Recent Dividends:							4. Nuveen Missouri Quality Municipal Income Fund series TH preferred (stated value: \$25,000).					
1. Nuveen Minnesota Quality Municipal Income Fund common.				Dividends Per Share			ExDate Amt Declared Record Payable					
No dividends paid.				- Common - Gross - by Period End Date ..			01/13/2022	0.04	01/03/2022	01/14/2022	02/01/2022	
2. Nuveen Minnesota Quality Municipal Income Fund series 2028 adjustable rate munifund term preferred.				Distributions per common share			02/14/2022	0.04	02/01/2022	02/15/2022	03/01/2022	
No dividends paid.				Net Income before			03/14/2022	0.04	03/01/2022	03/15/2022	04/01/2022	
3. Nuveen Minnesota Quality Municipal Income Fund series 2019 variable rate munifund term preferred.				Tax			04/13/2022	0.04	04/01/2022	04/14/2022	05/02/2022	
No dividends paid.				Net realized gain (loss) from			05/12/2022	0.04	05/02/2022	05/13/2022	06/01/2022	
4. Nuveen Minnesota Quality Municipal Income Fund series 2017 variable rate munifund preferred.				investments			06/14/2022	0.04	06/01/2022	06/15/2022	07/01/2022	
No dividends paid.				Change in net unrealized appreciation (depreciation) of			07/14/2022	0.04	07/01/2022	07/15/2022	08/01/2022	
Annual Dividends:				investments			08/12/2022	0.04	08/01/2022	08/15/2022	09/01/2022	
1. Nuveen Minnesota Quality Municipal Income Fund common.				Shares used to calculate Basic EPS			09/14/2022	0.04	09/01/2022	09/15/2022	10/03/2022	
No dividends paid.				-Total			10/13/2022	0.03	10/03/2022	10/14/2022	11/01/2022	
2. Nuveen Minnesota Quality Municipal Income Fund series 2028 adjustable rate munifund term preferred.				Shares used to calculate Diluted			11/14/2022	0.03	11/01/2022	11/15/2022	12/01/2022	
No dividends paid.				EPS - Total			12/14/2022	0.03	12/01/2022	12/15/2022	12/30/2022	
3. Nuveen Minnesota Quality Municipal Income Fund series 2019 variable rate munifund term preferred.				EPS - Diluted - including			01/12/2023	0.03	01/03/2023	01/13/2023	02/01/2023	
No dividends paid.				Extraordinary Items			02/14/2023	0.03	02/01/2023	02/15/2023	03/01/2023	
4. Nuveen Minnesota Quality Municipal Income Fund series 2017 variable rate munifund preferred.				Applicable to Common - Total			03/14/2023	0.03	03/01/2023	03/15/2023	04/03/2023	
No dividends paid.				Net realized and unrealized gain (loss)			04/13/2023	0.03	04/03/2023	04/14/2023	05/01/2023	
				Professional fees			05/12/2023	0.03	05/01/2023	05/15/2023	06/01/2023	
							06/14/2023	0.03	06/01/2023	06/15/2023	07/03/2023	
							07/13/2023	0.03	07/03/2023	07/14/2023	08/01/2023	
							08/14/2023	0.03	08/01/2023	08/15/2023	09/01/2023	
							09/14/2023	0.03	09/01/2023	09/15/2023	10/02/2023	
							10/12/2023	0.03	10/02/2023	10/13/2023	11/01/2023	
							11/14/2023	0.03	10/23/2023	11/15/2023	12/01/2023	
							12/14/2023	0.03	12/01/2023	12/15/2023	12/29/2023	
							01/11/2024	0.03	01/02/2024	01/12/2024	02/01/2024	
							02/14/2024	0.03	02/01/2024	02/15/2024	03/01/2024	
							03/14/2024	0.04	03/01/2024	03/15/2024	04/01/2024	
							04/12/2024	0.04	04/01/2024	04/15/2024	05/01/2024	
							05/14/2024	0.04	05/01/2024	05/15/2024	06/03/2024	
							06/14/2024	0.07	06/03/2024	06/14/2024	07/01/2024	
							07/15/2024	0.07	07/01/2024	07/15/2024	08/01/2024	
							08/15/2024	0.07	08/01/2024	08/15/2024	09/03/2024	
							09/13/2024	0.07	09/03/2024	09/13/2024	10/01/2024	
							10/15/2024	0.07	10/01/2024	10/15/2024	11/01/2024	
							11/15/2024	0.07	11/01/2024	11/15/2024	12/02/2024	
							12/13/2024	0.07	12/02/2024	12/13/2024	12/31/2024	
							01/15/2025	0.07	01/02/2025	01/15/2025	02/03/2025	
							02/14/2025	0.07	02/03/2025	02/14/2025	03/03/2025	
							03/14/2025	0.07	03/03/2025	03/14/2025	04/01/2025	
							04/15/2025	0.07	04/01/2025	04/15/2025	05/01/2025	
							05/15/2025	0.07	05/01/2025	05/15/2025	06/02/2025	
							06/13/2025	0.07	06/02/2025	06/13/2025	07/01/2025	
							07/15/2025	0.07	07/01/2025	07/15/2025	08/01/2025	
							5. Nuveen Missouri Quality Municipal Income Fund munifund term series 2015 preferred (stated value: \$10).					
							No dividends paid.					
							Annual Dividends:					
							1. Nuveen Missouri Quality Municipal Income Fund common.					
							No dividends paid.					
							2. Nuveen Missouri Quality Municipal Income Fund series 2018 variable rate munifund term preferred.					
							No dividends paid.					
							3. Nuveen Missouri Quality Municipal Income Fund series A munifund preferred.					
							No dividends paid.					
							4. Nuveen Missouri Quality Municipal Income Fund series TH preferred (stated value: \$25,000).					
							2022	0.47	2023	0.32	2024	0.65
							2025	0.47				
							5. Nuveen Missouri Quality Municipal Income Fund munifund term series 2015 preferred (stated value: \$10).					
							No dividends paid.					
							NYLI CBRE GLOBAL INFRASTRUCTURE MEGA-TRENDS TERM FUND					
							Annual Report					
							Consolidated Income Statement, Years Ended May 31 (\$):					
								2025	2024	2022		
							Recent Dividends:					
							1. Nuveen Missouri Quality Municipal Income Fund common.					
							Dividends - unaffiliated					
							Interest income					
							Dividends - affiliated					
							Interest					
							Total income					
							Manager expenses ...					
							46,087,550	60,082,776	40,083,705			
							...	...	1,321,426			
							29,092	26,498	2,557			
							2,095,675	2,753,071	...			
							...	...	41,407,688			
							...	...	8,317,624			

Cash	1,274,613	
Other assets	26,118	
Interest	7,385,488	9,373,588
Other assets		24,117
Total assets	475,611,345	659,032,526
Payable for floating rate note obligations	173,285,000	190,510,000
Professional fees payable	156,155	98,633
Shareholder communication payable		4,638
Accrued expenses	331	1,909
Interest expense & fees payable	2,046,829	2,510,339
Common share dividend payable	1,126,767	
Manager	216,617	337,302
Transfer agent	13,104	4,211
Custodian	8,255	8,821
Investment securities purchased	3,115,140	
Trustees	105	
Total liabilities	179,968,303	193,475,853
Common shares	18,779	27,927
Additional paid-in capital	385,958,405	531,781,794
Total distributable earnings (loss)	(90,334,142)	(66,253,048)
Net assets applicable to common shares	295,643,042	465,556,673
Total Equity	295,643,042	465,556,673

Recent Dividends:

1. NYLI MacKay DefinedTerm Muni Opportunities Fund series B fixed rate municipal term preferred.

No dividends paid.

2. NYLI MacKay DefinedTerm Muni Opportunities Fund common.

No dividends paid.

3. NYLI MacKay DefinedTerm Muni Opportunities Fund series A fixed rate municipal term preferred.

No dividends paid.

Annual Dividends:

1. NYLI MacKay DefinedTerm Muni Opportunities Fund series B fixed rate municipal term preferred.

No dividends paid.

2. NYLI MacKay DefinedTerm Muni Opportunities Fund common.

No dividends paid.

3. NYLI MacKay DefinedTerm Muni Opportunities Fund series A fixed rate municipal term preferred.

No dividends paid.

OAKTREE SPECIALTY LENDING CORP

Earnings, 9 mos. to Jun 30(Consol. – \$):

	2025	2024
Net income	9,342,000	20,992,000
Earn. per share (primary)	\$0.11	\$0.26
Earn. per share (fully-diluted)	\$0.11	\$0.26
Avg. no. shs. (primary)	85,402,000	79,804,000
Avg. no. shs. (fully-diluted)	85,402,000	79,804,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	220,450,000
Non-int. income	19,036,000
Non-int. expenses	122,051,000
Net before taxes	10,333,000
Income taxes	991,000

OCEANFIRST FINANCIAL CORP

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	40,548	53,042
Earn. per share (primary)	\$0.63	\$0.87
Earn. per share (fully-diluted)	\$0.63	\$0.87
Avg. no. shs. (primary)	57,889	58,489
Avg. no. shs. (fully-diluted)	57,891	58,490

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	308,528
Prov. loan losses	8,379
Non-int. income	19,216
Non-int. expenses	272,771
Net before taxes	53,127
Income taxes	12,579

OLD REPUBLIC INTERNATIONAL CORP.

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	454,600	408,700
Earn. per share (primary)	\$1.84	\$1.53
Earn. per share (fully-diluted)	\$1.79	\$1.51
Avg. no. shs. (primary)	244,344	266,342
Avg. no. shs. (fully-diluted)	250,456	270,539

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	4,322,400
Non-int. expenses	3,719,000
Net before taxes	567,900
Income taxes	113,300

OMEGA HEALTHCARE INVESTORS, INC.

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	252,539	186,425
Earn. per share (primary)	\$0.80	\$0.73
Earn. per share (fully-diluted)	\$0.79	\$0.72
Avg. no. shs. (primary)	287,101	247,719
Avg. no. shs. (fully-diluted)	299,087	259,400

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	86,113
Non-int. income	473,178
Non-int. expenses	186,879
Net before taxes	261,787
Income taxes	8,139

PACIFIC PREMIER BANCORP INC

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	68,082	88,930
Earn. per share (primary)	\$0.70	\$0.92
Earn. per share (fully-diluted)	\$0.70	\$0.92
Avg. no. shs. (primary)	94,932	94,489
Avg. no. shs. (fully-diluted)	94,968	94,598

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	376,516
Prov. loan losses	(5,796)
Non-int. income	39,261
Non-int. expenses	320,430
Net before taxes	90,280
Income taxes	22,198

PARK NATIONAL CORP (NEWARK, OH)

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	90,276	74,573
Earn. per share (primary)	\$5.59	\$4.62
Earn. per share (fully-diluted)	\$5.56	\$4.60
Avg. no. shs. (primary)	16,145	16,133
Avg. no. shs. (fully-diluted)	16,227	16,215

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	268,696
Prov. loan losses	3,609
Non-int. income	57,182
Non-int. expenses	215,733
Net before taxes	110,550
Income taxes	20,274

PENNYMAC MORTGAGE INVESTMENT TRUST

Earnings, 6 mos. to Jun 30(Consol. – \$):

	2025	2024
Net income	17,214,000	73,042,000
Earn. per share (primary)	\$(0.05)	\$0.60
Earn. per share (fully-diluted)	\$(0.05)	\$0.60
Avg. no. shs. (primary)	86,960,000	86,769,000
Avg. no. shs. (fully-diluted)	86,960,000	86,769,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	372,572,000
Non-int. income	129,380,000
Non-int. expenses	103,959,000
Net before taxes	10,707,000
Income taxes	(6,507,000)

PEOPLES BANCORP INC (MARIETTA, OH)

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	45,548	58,591
Earn. per share (primary)	\$1.29	\$1.67
Earn. per share (fully-diluted)	\$1.28	\$1.66
Avg. no. shs. (primary)	34,934	34,752
Avg. no. shs. (fully-diluted)	35,299	35,072

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	250,949
Prov. loan losses	26,832
Non-int. income	54,620
Non-int. expenses	238,056
Net before taxes	58,830
Income taxes	13,282

PEOPLES BANCORP OF NORTH CAROLINA INC

Earnings, 6 mos. to Jun 30(Consol. – \$):

	2025	2024
Net income	9,505,000	8,836,000
Earn. per share (primary)	\$1.79	\$1.67
Earn. per share (fully-diluted)	\$1.74	\$1.61
Avg. no. shs. (primary)	5,300,841	5,304,763
Avg. no. shs. (fully-diluted)	5,465,926	5,488,753

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	40,690,000
Prov. loan losses	55,000
Non-int. income	14,222,000
Non-int. expenses	42,617,000
Net before taxes	12,295,000
Income taxes	2,790,000

PERELLA WEINBERG PARTNERS

Earnings, 6 mos. to Jun 30(Consol. – \$):

	2025	2024
Net income	25,641,000(150,845,000)	
Earn. per share (primary)	\$0.32	\$(1.96)
Earn. per share (fully-diluted)	\$0.30	\$(1.96)
Avg. no. shs. (primary)	62,604,779	51,894,913
Avg. no. shs. (fully-diluted)	74,555,206	51,894,913

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Non-int. income	367,098,000
Non-int. expenses	336,429,000
Net before taxes	18,147,000
Income taxes	(7,494,000)

PNC FINANCIAL SERVICES GROUP (THE)

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	3,142,000	2,821,000
Earn. per share (primary)	\$7.37	\$6.49
Earn. per share (fully-diluted)	\$7.37	\$6.48
Avg. no. shs. (primary)	398,000	400,000
Avg. no. shs. (fully-diluted)	398,000	400,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	12,400,000
Prov. loan losses	473,000
Non-int. income	4,082,000
Non-int. expenses	12,612,000
Net before taxes	3,870,000
Income taxes	728,000

POSTAL REALTY TRUST INC

Earnings, 6 mos. to Jun 30(Consol. – \$):

	2025	2024
Net income	7,327,000	1,288,000
Earn. per share (primary)	\$0.19	\$0.01
Earn. per share (fully-diluted)	\$0.19	\$0.01
Avg. no. shs. (primary)	23,375,607	22,192,277
Avg. no. shs. (fully-diluted)	23,375,607	22,192,277

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Non-int. income	45,501,000
Non-int. expenses	18,973,000
Net before taxes	7,351,000
Income taxes	24,000

PRINCIPAL FINANCIAL GROUP INC

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	496,400	888,800
Earn. per share (primary)	\$2.02	\$3.77
Earn. per share (fully-diluted)	\$2.00	\$3.72
Avg. no. shs. (primary)	224,900	234,900
Avg. no. shs. (fully-diluted)	227,600	238,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	7,367,200	
Non-int. expenses	6,786,200	
Net before taxes	532,000	
Income taxes	35,600	

PROGRESSIVE CORP. (OH)**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	5,742,000	3,790,100
Earn. per share (primary)	\$9.80	\$6.45
Earn. per share (fully-diluted)	\$9.77	\$6.42
Avg. no. shs. (primary)	586,100	585,400
Avg. no. shs. (fully-diluted)	587,700	587,400

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	42,397,000	
Non-int. expenses	32,073,000	
Net before taxes	7,218,000	
Income taxes	1,476,000	

PRUDENTIAL FINANCIAL INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	1,308,000	2,322,000
Earn. per share (primary)	\$3.46	\$6.43
Earn. per share (fully-diluted)	\$3.44	\$6.40
Avg. no. shs. (primary)	353,700	358,900
Avg. no. shs. (fully-diluted)	355,500	360,500

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	27,196,000	
Non-int. expenses	24,722,000	
Net before taxes	1,660,000	
Income taxes	402,000	

RADIAN GROUP, INC.**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	286,354	304,257
Earn. per share (primary)	\$2.02	\$1.98
Earn. per share (fully-diluted)	\$2.00	\$1.96
Avg. no. shs. (primary)	141,910	153,879
Avg. no. shs. (fully-diluted)	143,012	155,271

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Prov. loan losses	27,264	
Non-int. income	636,118	
Non-int. expenses	224,292	
Net before taxes	363,453	
Income taxes	77,099	

REGENCY CENTERS CORP**Earnings, 6 mos. to Jun 30(Consol. – \$):**

	2025	2024
Net income	220,202,000	217,587,000
Earn. per share (primary)	\$1.15	\$1.12
Earn. per share (fully-diluted)	\$1.15	\$1.12
Avg. no. shs. (primary)	181,497,000	184,188,000
Avg. no. shs. (fully-diluted)	181,877,000	184,332,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Non-int. income	761,760,000	
Non-int. expenses	273,790,000	
Net before taxes	220,202,000	

REINSURANCE GROUP OF AMERICA, INC.**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	469,000	416,000
Earn. per share (primary)	\$7.05	\$6.28
Earn. per share (fully-diluted)	\$6.97	\$6.19
Avg. no. shs. (primary)	66,000	66,000
Avg. no. shs. (fully-diluted)	67,000	67,000

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	10,859,000	
Non-int. expenses	9,129,000	
Net before taxes	710,000	
Income taxes	241,000	

RITHM CAPITAL CORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	398,716	526,004
Earn. per share (primary)	\$0.61	\$0.98
Earn. per share (fully-diluted)	\$0.60	\$0.97
Avg. no. shs. (primary)	527,155	485,029
Avg. no. shs. (fully-diluted)	534,011	488,456

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	919,715	
Non-int. income	132,953	
Non-int. expenses	1,042,995	
Net before taxes	363,188	
Income taxes	(35,528)	

RIVER FINANCIAL CORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	20,546	13,453
Earn. per share (primary)	\$2.65	\$1.76
Earn. per share (fully-diluted)	\$2.63	\$1.74
Avg. no. shs. (primary)	7,750	7,661
Avg. no. shs. (fully-diluted)	7,820	7,734

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	94,527	
Prov. loan losses	3,372	
Non-int. income	6,937	
Non-int. expenses	74,798	
Net before taxes	26,666	
Income taxes	6,120	

RYAN SPECIALTY HOLDINGS INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	120,316	158,715
Earn. per share (primary)	\$0.19	\$0.52
Earn. per share (fully-diluted)	\$0.18	\$0.49
Avg. no. shs. (primary)	125,954	
Avg. no. shs. (fully-diluted)	138,167	270,570

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	1,545,336	
Non-int. expenses	1,113,869	
Net before taxes	188,772	
Income taxes	68,456	

RYMAN HOSPITALITY PROPERTIES INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	138,889	147,501
Earn. per share (primary)	\$2.22	\$2.41
Earn. per share (fully-diluted)	\$2.13	\$2.31
Avg. no. shs. (primary)	60,639	59,817
Avg. no. shs. (fully-diluted)	64,577	63,446

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	1,246,795	
Non-int. expenses	860,569	
Net before taxes	150,896	
Income taxes	12,007	

SABRA HEALTH CARE REIT INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	105,846	50,229
Earn. per share (primary)	\$0.44	\$0.22
Earn. per share (fully-diluted)	\$0.44	\$0.22
Avg. no. shs. (primary)	237,934	231,536
Avg. no. shs. (fully-diluted)	240,711	233,584

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	20,401	
Non-int. income	352,292	
Non-int. expenses	204,628	
Net before taxes	106,756	
Income taxes	910	

SIERRA BANCORP**Earnings, 6 mos. to Jun 30(Consol. – \$):**

	2025	2024
Net income	19,734,000	19,593,000
Earn. per share (primary)	\$1.44	\$1.36
Earn. per share (fully-diluted)	\$1.43	\$1.35
Avg. no. shs. (primary)	13,692,003	14,404,368
Avg. no. shs. (fully-diluted)	13,777,006	14,467,477

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Net interest income	84,170,000	
Prov. loan losses	3,271,000	
Non-int. income	14,526,000	
Non-int. expenses	72,882,000	
Net before taxes	26,505,000	
Income taxes	6,771,000	

SIXTH STREET SPECIALTY LENDING INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	95,957	94,919
Earn. per share (primary)	\$1.02	\$1.04
Earn. per share (fully-diluted)	\$1.02	\$1.04
Avg. no. shs. (primary)	93,821	90,883
Avg. no. shs. (fully-diluted)	93,821	90,883

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	220,292	
Non-int. income	11,072	
Non-int. expenses	119,904	
Net before taxes	98,599	
Income taxes	2,642	

SLR INVESTMENT CORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	44,158	51,099
Earn. per share (primary)	\$0.81	\$0.94
Earn. per share (fully-diluted)	\$0.81	\$0.94
Avg. no. shs. (primary)	54,555	54,555
Avg. no. shs. (fully-diluted)	54,555	54,555

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	104,591	
Non-int. income	2,500	
Non-int. expenses	63,377	
Net before taxes	44,158	

SOUTH PLAINS FINANCIAL INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	26,899	22,008
Earn. per share (primary)	\$1.65	\$1.34
Earn. per share (fully-diluted)	\$1.58	\$1.30
Avg. no. shs. (primary)	16,323	16,428
Avg. no. shs. (fully-diluted)	16,974	16,935

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	124,057	
Prov. loan losses	2,920	
Non-int. income	19,400	
Non-int. expenses	112,520	
Net before taxes	34,327	
Income taxes	7,428	

SOUTHERN FIRST BANCSHARES, INC.**Earnings, 6 mos. to Jun 30(Consol. – \$):**

	2025	2024
Net income	11,847,000	5,521,000
Earn. per share (primary)	\$1.46	\$0.68
Earn. per share (fully-diluted)	\$1.46	\$0.68
Avg. no. shs. (primary)	8,098,737	8,118,059
Avg. no. shs. (fully-diluted)	8,122,215	8,141,371

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Net interest income	101,965,000	
Non-int. income	6,447,000	
Non-int. expenses	92,908,000	
Net before taxes	15,504,000	
Income taxes	3,657,000	

SOUTHSTATE CORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	304,304	247,426
Earn. per share (primary)	\$3.00	\$3.24
Earn. per share (fully-diluted)	\$2.99	\$3.23
Avg. no. shs. (primary)	101,453	76,276
Avg. no. shs. (fully-diluted)	101,836	76,630

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	1,649,070	
Prov. loan losses	108,067	
Non-int. income	(56,374)	
Non-int. expenses	1,141,371	
Net before taxes	403,446	
Income taxes	99,142	

STATE STREET CORP.**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	1,337,000	1,174,000
Earn. per share (primary)	\$4.27	\$3.56
Earn. per share (fully-diluted)	\$4.21	\$3.52
Avg. no. shs. (primary)	287,415	301,278
Avg. no. shs. (fully-diluted)	291,596	305,354

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	5,891,000	
Prov. loan losses	42,000	
Non-int. income	1,780,000	
Non-int. expenses	5,850,000	
Net before taxes	1,711,000	
Income taxes	374,000	

STOCK YARDS BANCORP INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	67,295	53,485
Earn. per share (primary)	\$2.29	\$1.83
Earn. per share (fully-diluted)	\$2.28	\$1.82
Avg. no. shs. (primary)	29,356	29,267
Avg. no. shs. (fully-diluted)	29,503	29,372

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	226,166	
Prov. loan losses	3,075	
Non-int. income	47,270	
Non-int. expenses	187,040	
Net before taxes	84,567	
Income taxes	17,272	

SUN COMMUNITIES INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	1,288,700	32,900
Earn. per share (primary)	\$9.68	\$0.20
Earn. per share (fully-diluted)	\$9.68	\$0.20
Avg. no. shs. (primary)	126,500	123,700
Avg. no. shs. (fully-diluted)	126,500	123,700

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	1,093,700	
Non-int. expenses	833,100	
Net before taxes	(151,400)	
Income taxes	(29,300)	

SYNOVUS FINANCIAL CORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	411,991	109,390
Earn. per share (primary)	\$2.79	\$0.62
Earn. per share (fully-diluted)	\$2.77	\$0.62
Avg. no. shs. (primary)	139,783	145,998
Avg. no. shs. (fully-diluted)	140,770	146,568

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	1,538,407	
Prov. loan losses	14,166	
Non-int. income	250,601	
Non-int. expenses	1,262,363	
Net before taxes	526,645	
Income taxes	114,654	

T ROWE PRICE GROUP INC.**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	1,061,200	1,078,700
Earn. per share (primary)	\$4.39	\$4.61
Earn. per share (fully-diluted)	\$4.38	\$4.60
Avg. no. shs. (primary)	221,300	223,300
Avg. no. shs. (fully-diluted)	221,500	223,800

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	3,487,200	
Non-int. expenses	2,352,700	
Net before taxes	1,380,800	
Income taxes	319,600	

THE CIGNA GROUP**Earnings, 6 mos. to Jun 30(Consol. – \$Millions):**

	2025	2024
Net income	3,041	1,417
Earn. per share (primary)	\$10.63	\$4.48
Earn. per share (fully-diluted)	\$10.55	\$4.43
Avg. no. shs. (primary)	269	284
Avg. no. shs. (fully-diluted)	271	287

Consolidated Balance Sheet Items, as of (\$Millions):

Assets:	2025	2024
Non-int. income	132,680	
Non-int. expenses	127,468	
Net before taxes	3,669	
Income taxes	628	

TIPTREE INC**Earnings, 6 mos. to Jun 30(Consol. – \$):**

	2025	2024
Net income	44,072,000	37,854,000
Earn. per share (primary)	\$0.65	\$0.59
Earn. per share (fully-diluted)	\$0.53	\$0.54
Avg. no. shs. (primary)	37,422,957	36,777,557
Avg. no. shs. (fully-diluted)	38,534,212	37,766,573

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Non-int. income	1,026,176,000	
Non-int. expenses	938,309,000	
Net before taxes	78,062,000	
Income taxes	33,990,000	

TPG RE FINANCE TRUST INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	34,350	41,459
Earn. per share (primary)	\$0.33	\$0.43
Earn. per share (fully-diluted)	\$0.33	\$0.43
Avg. no. shs. (primary)	80,221	78,663
Avg. no. shs. (fully-diluted)	80,919	79,605

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	138,713	
Non-int. income	23,185	
Non-int. expenses	134,334	
Net before taxes	34,534	
Income taxes	184	

TRUIST FINANCIAL CORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	2,501,000	2,122,000
Earn. per share (primary)	\$1.80	\$1.43
Earn. per share (fully-diluted)	\$1.78	\$1.43
Avg. no. shs. (primary)	1,299,833	1,336,620
Avg. no. shs. (fully-diluted)	1,314,779	1,336,620

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	12,142,000	
Prov. loan losses	946,000	
Non-int. income	2,792,000	
Non-int. expenses	11,738,000	
Net before taxes	3,048,000	
Income taxes	547,000	

UDR INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	122,300	77,323
Earn. per share (primary)	\$0.34	\$0.21
Earn. per share (fully-diluted)	\$0.34	\$0.21
Avg. no. shs. (primary)	330,703	328,940
Avg. no. shs. (fully-diluted)	331,717	329,334

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	847,347	
Non-int. expenses	323,178	
Net before taxes	122,716	
Income taxes	416	

UMB FINANCIAL CORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	298,727	211,603
Earn. per share (primary)	\$4.18	\$4.34
Earn. per share (fully-diluted)	\$4.16	\$4.32
Avg. no. shs. (primary)	70,523	48,704
Avg. no. shs. (fully-diluted)	70,902	48,952

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	1,588,507	
Prov. loan losses	107,000	
Non-int. income	388,383	
Non-int. expenses	1,566,049	
Net before taxes	368,091	
Income taxes	69,364	

UNIVERSAL INSURANCE HOLDINGS INC**Earnings, 6 mos. to Jun 30(Consol. – \$):**

	2025	2024
Net income	76,532,000	69,073,000
Earn. per share (primary)	\$2.73	\$2.40
Earn. per share (fully-diluted)	\$2.64	\$2.35
Avg. no. shs. (primary)	28,066,000	28,734,000
Avg. no. shs. (fully-diluted)	28,977,000	29,369,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025	2024
Non-int. income	795,793,000	
Non-int. expenses	571,499,000	
Net before taxes	101,842,000	
Income taxes	25,310,000	

UNIVEST FINANCIAL CORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	42,373	38,412
Earn. per share (primary)	\$1.46	\$1.31
Earn. per share (fully-diluted)	\$1.45	\$1.30
Avg. no. shs. (primary)	28,929	29,330
Avg. no. shs. (fully-diluted)	29,155	29,453

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Net interest income	209,122	
Prov. loan losses	8,005	
Non-int. income	43,916	
Non-int. expenses	200,465	
Net before taxes	52,573	
Income taxes	10,200	

UNUM GROUP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Net income	524,700	784,700
Earn. per share (primary)	\$2.98	\$4.10
Earn. per share (fully-diluted)	\$2.97	\$4.09
Avg. no. shs. (primary)	176,143	191,303
Avg. no. shs. (fully-diluted)	176,599	191,879

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	2024
Non-int. income	6,453,000	
Non-int. expenses	5,778,300	
Net before taxes	660,600	
Income taxes	135,900	

VERTIV HOLDINGS CO**Earnings, 6 mos. to Jun 30(Consol. – \$):**

	2025	2024
Net income	488,700,000	172,200,000
Earn. per share (primary)	\$1.28	\$0.46
Earn. per share (fully-diluted)	\$1.25	\$0.44
Avg. no. shs. (primary)	381,166,015	376,934,638
Avg. no. shs. (fully-diluted)	389,977,516	387,001,428

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Non-int. income	4,674,100,000
Non-int. expenses	3,894,700,000
Net before taxes	686,500,000
Income taxes	197,800,000

VICI PROPERTIES INC**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	1,430,633	1,352,556
Earn. per share (primary)	\$1.33	\$1.28
Earn. per share (fully-diluted)	\$1.33	\$1.28
Avg. no. shs. (primary)	1,056,118	1,042,530
Avg. no. shs. (fully-diluted)	1,056,852	1,043,138

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Prov. loan losses	44,956
Non-int. income	1,985,538
Non-int. expenses	133,876
Net before taxes	1,433,741
Income taxes	3,108

VORNADO REALTY TRUST**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	913,051	33,826
Earn. per share (primary)	\$4.33	\$0.14
Earn. per share (fully-diluted)	\$4.14	\$0.13
Avg. no. shs. (primary)	191,680	190,460
Avg. no. shs. (fully-diluted)	200,927	194,518

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	903,016
Non-int. expenses	525,461
Net before taxes	924,367
Income taxes	11,316

W.P. CAREY INC**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	177,128	301,940
Earn. per share (primary)	\$0.80	\$1.37
Earn. per share (fully-diluted)	\$0.80	\$1.37
Avg. no. shs. (primary)	220,486	220,114
Avg. no. shs. (fully-diluted)	220,913	220,262

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	840,635
Non-int. expenses	176,563
Net before taxes	201,851
Income taxes	24,723

WELLS FARGO & CO (NEW)**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	10,326,000	9,532,000
Earn. per share (primary)	\$3.02	\$2.56
Earn. per share (fully-diluted)	\$2.98	\$2.53
Avg. no. shs. (primary)	3,256,400	3,504,200
Avg. no. shs. (fully-diluted)	3,294,200	3,543,200

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	42,293,000
Prov. loan losses	1,937,000
Non-int. income	15,449,000
Non-int. expenses	45,978,000
Net before taxes	11,764,000
Income taxes	1,438,000

WESTERN ALLIANCE BANCORPORATION**Earnings, 6 mos. to Jun 30(Consol. - \$000):**

	2025	2024
Net income	436,900	371,000
Earn. per share (primary)	\$3.89	\$3.36
Earn. per share (fully-diluted)	\$3.86	\$3.34
Avg. no. shs. (primary)	108,900	108,600
Avg. no. shs. (fully-diluted)	109,600	109,100

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	2,250,000
Prov. loan losses	71,100
Non-int. income	277,600

Non-int. expenses	1,989,900
Net before taxes	537,700
Income taxes	100,800

WESTERN ASSET INTERMEDIATE MUNI FUND INC**Earnings, 6 mos. to May 31(Consol. - \$):**

	2025	2024
Net income	(4,703,651)	2,320,090
Earn. per share (primary)	\$(0.33)	\$0.16
Earn. per share (fully-diluted)	\$(0.33)	\$0.16
Avg. no. shs. (primary)	14,082,315	14,082,315
Avg. no. shs. (fully-diluted)	14,082,315	14,082,315

Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Net interest income	3,549,364
Non-int. income	0
Non-int. expenses	1,590,580
Net before taxes	(4,703,651)

WESTERN ASSET MANAGED MUNICIPALS FUND INC**Annual Report****Consolidated Income Statement, Years Ended May 31 (\$):**

	2025	2024	2022
Investment income - interest	39,068,753	36,282,958	28,149,074
Dividend income from affiliates	2,456	2,397	53
Investment revenues ..	...	...	28,149,127
Investment management fee	4,996,232	4,608,942	...
Investment management fee	...	...	4,595,155
Liquidity fees	2,200,118	2,012,862	1,685,085
Distributions to variable rate demand preferred stockholders	...	9,420,506	572,765
Directors' fees	234,221	186,933	194,212
Legal fees	256,324	1,309,624	158,127
Transfer agent fees	...	227,799	152,717
Remarketing fees	144,011	131,752	110,299
Rating agency fees	71,555	60,080	90,976
Fund accounting fees	74,945	60,767	69,261
Amortization of variable rate demand preferred stock offering costs	84,972	74,064	55,290
Audit & tax expense	...	...	50,016
Interest expense	514,459	505,032	49,322
Auction agent fees	...	40,263	44,000
Stock exchange listing fees	48,648	39,294	22,226
Shareholder reports expense	92,600	60,083	20,117
Auction participation fees	...	223	14,053
Insurance expense	...	...	6,208
Custody fees	6,870	3,733	4,755
Audit & legal fees	52,783	50,016	...
Miscellaneous expenses	3,656	23,079	17,509
Total expenses	...	...	7,912,093
Less: fee waivers & expense reimbursements	187,646	285,811	29
Insurance	5,610	6,645	...
Insurance	9,156,349	...	...
Net Investment Income	21,315,502	17,749,469	...
Net expenses	17,755,707	18,535,886	7,912,064
Distributions Paid to Auction Rate Cumulative Preferred Stockholders From Net Investment Income	...	28,118	...
Net investment income	(2,758,580)	26,046,497	20,237,063
Year end shares			

outstanding	54,618,848	54,654,289	43,367,851
Net realized loss from unaffiliated transactions	...	...	(4,910,749)
Change in net unrealized appreciation (depreciation) from unaffiliated investments	...	...	(80,395,764)
Net realized & unrealized gain (loss) on investments	...	...	(85,306,513)
Distributions paid to auction rate cumulative preferred stockholders from net investment income	...	...	(73,769)
Net increase (decrease) in net assets from operations to common shareholders	...	...	(65,143,219)
Earnings (loss) per share - basic	\$(0.05)	\$0.48	\$0.47
Income (loss) from operations per share	...	...	\$(1.50)
Dividends Per Share - Common - Gross - by Period End Date ..	\$0.65	\$0.51	...
Dividends per common share	...	...	\$0.48
Net Realized Loss	(668,886)	(5,091,041)	...
Basic Weighted Average Shares	54,618,848	54,654,289	...
Diluted Weighted Average Shares	54,618,848	54,654,289	...
Net Income before Tax	(2,758,580)	26,046,497	...
Change in Net Unrealized Appreciation (Depreciation)	(23,405,196)	13,388,069	...
Net Gain on Investments and Futures Contracts	(24,074,082)	8,297,028	...
EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$(0.05)	\$0.48	...
Net income to common	...	26,018,379	...

Consolidated Balance Sheet, Years Ended May 31 (\$):

	2025	2024
Investments in affiliated securities, at value	887,186,810	916,451,876
Dividends receivable from affiliated investments	...	225
Other receivables	12,786,206	13,574,177
Prepaid expenses	106,020	87,471
Deposits with brokers for open futures contracts	...	409
Receivable for securities sold	3	148,313
Total assets	900,079,039	930,262,471
TOB floating rate notes	13,955,000	13,955,000
Distributions payable to common shareholders	2,976,727	2,978,762
Investment management fee payable	...	387,685
Directors' fees payable	...	13,292
Interest expense payable	153,264	166,876
Due to custodian	133,844	137,487
Accrued expenses	207,788	231,009
Payable for securities purchased	16,341,156	7,715,960
Variable Rate Demand		

Preferred Stock (\$25,000 liquidation value per share; 8,703 shares issued and outstanding) (net of deferred offering costs of \$1,369,886)	282,394,313	282,309,341
Payable for Fund shares repurchased	407,621	13,934
Total liabilities	316,569,713	307,909,346
Common Stock	54,619	54,654
Paid in capital excess of par value	643,331,664	658,372,393
Total distributable earnings (loss)	(59,876,957)	(36,073,922)
Total net assets	583,509,326	622,353,125
Total Equity	583,509,326	622,353,125

Recent Dividends:

1. Western Asset Managed Municipals Fund Inc series Th auction rate cumulative preferred.

No dividends paid.

2. Western Asset Managed Municipals Fund Inc series F auction rate cumulative preferred.

No dividends paid.

3. Western Asset Managed Municipals Fund Inc series W auction rate cumulative preferred.

No dividends paid.

4. Western Asset Managed Municipals Fund Inc series 1 variable rate demand preferred.

No dividends paid.

5. Western Asset Managed Municipals Fund Inc series 2 variable rate demand preferred.

No dividends paid.

6. Western Asset Managed Municipals Fund Inc series M auction rate cumulative preferred.

No dividends paid.

7. Western Asset Managed Municipals Fund Inc common.

8. Western Asset Managed Municipals Fund Inc series T auction rate cumulative preferred.

No dividends paid.

Annual Dividends:

1. Western Asset Managed Municipals Fund Inc series Th auction rate cumulative preferred.

No dividends paid.

2. Western Asset Managed Municipals Fund Inc series F auction rate cumulative preferred.

No dividends paid.

3. Western Asset Managed Municipals Fund Inc series W auction rate cumulative preferred.

No dividends paid.

4. Western Asset Managed Municipals Fund Inc series 1 variable rate demand preferred.

No dividends paid.

5. Western Asset Managed Municipals Fund Inc series 2 variable rate demand preferred.

No dividends paid.

6. Western Asset Managed Municipals Fund Inc series M auction rate cumulative preferred.

No dividends paid.

7. Western Asset Managed Municipals Fund Inc common.

2022.....	0.47	2023.....	0.44	2024.....	0.63
2025.....	0.38				

8. Western Asset Managed Municipals Fund Inc series T auction rate cumulative preferred.

No dividends paid.

WHITESTONE REIT

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	8,866	12,090
Earn. per share (primary)	\$0.17	\$0.24
Earn. per share (fully-diluted)	\$0.17	\$0.23
Avg. no. shs. (primary)	50,894	49,951
Avg. no. shs. (fully-diluted)	51,912	51,116

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Non-int. income	75,895
Non-int. expenses	48,967
Net before taxes	9,087
Income taxes	221

WSFS FINANCIAL CORP

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Net income	138,088	134,931
Earn. per share (primary)	\$2.40	\$2.25
Earn. per share (fully-diluted)	\$2.39	\$2.24
Avg. no. shs. (primary)	57,572	60,093
Avg. no. shs. (fully-diluted)	57,766	60,237

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025
Net interest income	504,068
Prov. loan losses	29,971
Non-int. income	168,888
Non-int. expenses	490,448
Net before taxes	182,508
Income taxes	44,420

ExDate	Amt	Declared	Record	Payable
01/21/2022	0.04	11/17/2021	01/24/2022	02/01/2022
02/17/2022	0.04	11/17/2021	02/18/2022	03/01/2022
03/23/2022	0.04	02/16/2022	03/24/2022	04/01/2022
04/21/2022	0.04	02/16/2022	04/22/2022	05/02/2022
05/20/2022	0.04	02/16/2022	05/23/2022	06/01/2022
06/22/2022	0.04	05/17/2022	06/23/2022	07/01/2022
07/21/2022	0.04	05/17/2022	07/22/2022	08/01/2022
08/23/2022	0.04	05/17/2022	08/24/2022	09/01/2022
09/22/2022	0.04	08/02/2022	09/23/2022	10/03/2022
10/21/2022	0.04	08/02/2022	10/24/2022	11/01/2022
11/21/2022	0.04	08/02/2022	11/22/2022	12/01/2022
12/21/2022	0.04	11/04/2022	12/22/2022	12/30/2022
01/23/2023	0.04	11/14/2022	01/24/2023	02/01/2023
02/17/2023	0.04	11/14/2022	02/21/2023	03/01/2023
03/23/2023	0.04	02/14/2023	03/24/2023	04/03/2023
04/20/2023	0.04	02/14/2023	04/21/2023	05/01/2023
05/22/2023	0.04	02/14/2023	05/23/2023	06/01/2023
06/22/2023	0.04	05/15/2023	06/23/2023	07/03/2023
07/21/2023	0.04	05/15/2023	07/24/2023	08/01/2023
08/23/2023	0.04	05/15/2023	08/24/2023	09/01/2023
09/21/2023	0.04	08/02/2023	09/22/2023	10/02/2023
10/23/2023	0.04	08/02/2023	10/24/2023	11/01/2023
11/21/2023	0.04	08/02/2023	11/22/2023	12/01/2023
12/20/2023	0.04	11/14/2023	12/21/2023	12/29/2023
01/23/2024	0.04	11/14/2023	01/24/2024	02/01/2024
02/21/2024	0.04	11/14/2023	02/22/2024	03/01/2024
03/20/2024	0.05	02/20/2024	03/21/2024	04/01/2024
04/22/2024	0.05	02/20/2024	04/23/2024	05/01/2024
05/22/2024	0.05	02/20/2024	05/23/2024	06/03/2024
06/21/2024	0.05	05/22/2024	06/21/2024	07/01/2024
07/24/2024	0.05	05/22/2024	07/24/2024	08/01/2024
08/23/2024	0.05	05/22/2024	08/23/2024	09/03/2024
09/23/2024	0.05	08/06/2024	09/23/2024	10/01/2024
10/24/2024	0.05	08/06/2024	10/24/2024	11/01/2024
11/21/2024	0.05	08/06/2024	11/21/2024	12/02/2024
12/23/2024	0.05	11/19/2024	12/23/2024	12/31/2024
01/24/2025	0.05	11/19/2024	01/24/2025	02/03/2025
02/21/2025	0.05	11/19/2024	02/21/2025	03/03/2025
03/24/2025	0.05	02/19/2025	03/24/2025	04/01/2025
04/23/2025	0.05	02/19/2025	04/23/2025	05/01/2025
05/22/2025	0.05	02/19/2025	05/22/2025	06/02/2025
07/24/2025	0.05	05/15/2025	07/24/2025	08/01/2025
06/23/2025	0.05	05/15/2025	06/23/2025	07/01/2025

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