MERGENT® INDUSTRIAL

NEWS REPORTS

Tuesday, April 22, 2025

Volume 96 No. 4



NOTICE – Items in this issue will be listed online weekly and printed monthly.

			NOT	ICE – Items in this issue w	vill be listed o	nline weekly ai	nd printed m	onthly.		
NEW COM	PANY DE	SCRIPTIO	NS	income tax				Income (loss) from		
(For details on individua					13,600	11,300	18,700	equity method		
issue)	_			Deferred federal				investments(1,000)		
Conrad Industries Inc				income tax provision (benefit)	84,500	(96,100)	(3,300)	Income (loss) from equity method		
ATI INC (NEW)				Deferred state	04,500	(90,100)	(3,300)	investments	(1,600)	
Annual Report	a		(****	income tax				Loss (gain) on	()	
Consolidated Income	2 Statement, 12/29/24			provision (benefit)	4,300	(42,500)	200	asset sales and		
	12/29/24	12/31/23	12/31/22	Deferred foreign				sales of		
Sales	4,362,100			income tax provision (benefit)	1,000	(900)	(100)	businesses, net 57,100 Cost of Revenues -	• • • •	•••
Sales		4,173,700		Total deferred	1,000	(500)	(100)	Total		
Cost of sales		3,371,100		income tax				•		
Gross profit Selling &	898,200	802,600	714,200	provision (benefit)	89,800	(139,500)	(3,200)	☐ As is; ☐ Approximately; ☐ As of	February 7, 20	23
administrative				Income tax provision (benefit)	103,400	(128,200)	15,500	Consolidated Balance Sheet, Yea	rs Ended (\$00	00):
expenses	342,300	328,100	297,500	Income (loss) from	103,400	(128,200)	13,300	•	12/29/24	12/31/23
Restructuring				continuing				~ .		
charges (credits)	4,100			operations	382,700			Cash	391,500	329,800
Restructuring charges (credits)		7,700	(4,800)	Net income (loss)	382,700	423,400	146,500	Other short-term		329,000
Gain (loss) on	•••	7,700	(1,000)	Less: net income attributable to				investments	329,700	414,100
asset sales &				noncontrolling				Cash and cash equivalents	721,200	
sales of				interests	(14,900)	(12,600)	(15,600)	Cash & cash equivalents		743,900
businesses, net		(400)	(134,200)	Net income (loss)				Accounts receivable,	724,200	628,200
Operating income (loss)	608,900	466,400	287,300	attributable to ATI	267.000	410.000	120.000	gross	724,200	020,200
Nonoperating	000,700	100,100	207,500	Inc Effect of dilutive	367,800	410,800	130,900	accounts	15,000	3,200
retirement benefit				securities			13,500	Accounts receivable	709,200	
income (expense)	(29,000)	(79,700)	(25,400)	Net income			- ,	Accounts receivable, net		625,000
Interest expense Interest income	108,200		• • •	available to common				Short-term contract assets	75,600	59,100
(expense), net		(92,800)		stockholders			144,400	Raw materials & supplies	206,400	234,900
Interest expense,	•••	(,2,000)	• • • • • • • • • • • • • • • • • • • •	Weighted average shares outstanding				Work-in-process	1,144,100	973,600
net			87,400	- basic	130,400	128,100	127,500	Finished goods	71,000	114,500
Rent, royalty				Weighted average	,	-,	.,	Inventory valuation	60.500	
income & other income	3,800	2,600	2,300	shares outstanding				reserves	68,500 1,353,000	(75,500)
Gains from disposal	3,000	2,000	2,300	- diluted	146,600	150,000	151,200	Prepaid expenses & other	1,333,000	(73,300)
of property, plant				Year end shares outstanding	141,387	126,879	128,273	current assets		62,200
and equipment, net	11,600			Income (loss) per	111,507	120,075	120,275	Prepaid expenses and	0.5.000	
Gains from disposal				common share -				other current assets	86,000	2 727 700
of property, plant & equipment, net		300	200	continuing	da 02	#2.21		Total current assets	2,945,000 30,800	2,737,700 32,300
Net equity income	•••	500	200	operations - basic Net income (loss)	\$2.82	\$3.21	• • • •	Buildings	735,200	692,700
(loss) on joint				per common share -				Equipment & leasehold		
ventures			12,600	basic	\$2.82	\$3.21	\$1.03	improvements	3,911,300	3,749,300
Joint venture				Income (loss) per				Equipment and leasehold improvements	3,145,300	3,024,300
restructuring credit (charge)			(900)	common share -				Accumulated depreciation	3,143,300	3,024,300
Litigation	•••	•••	(500)	continuing operations -				and amortization	2,134,400	
settlement			28,500	diluted	\$2.55	\$2.81		Accumulated depreciation		
Income (loss)				Net income (loss)				& amortization		2,083,400
before income taxes			230,600	per common share -		****	***	Property, plant and	1,776,900	
- U.S Income (loss)	• • • •	•••	230,000	diluted	\$2.55	\$2.81	\$0.96	Property, plant &	1,770,500	•••
before income taxes				employees	7,700	7,300		equipment, net		1,665,900
- non-U.S			(68,600)	Total number of	.,,,,,	.,		Goodwill	227,200	227,200
Income (loss) before income taxes	486,100	295,200	162,000	employees	7,700	7,300	¹¹² 6,700	Other assets	281,500 5,230,600	354,300 4,985,100
Current federal	400,100	293,200	102,000	Number of common			mm.	Accounts payable	609,100	524,800
income tax				stockholders	1,660	1,861	[□] 32,057	Short-term contract	,	,
provision (benefit)	(300)	3,000	5,000	Foreign currency translation				liabilities		163,600
Current state				adjustments		1,300	(23,500)	Other current liabilities	249,600	256,800
income tax provision (benefit)	6,900	500	3,700	Total revenues	4,362,100	4,173,700		Current Portion	180,400	31,900
Current foreign	0,700	500	3,700	Cost of sales	3,463,900			Short-term debt and	100,100	21,700
income tax				Comprehensive income attributable				current portion of		
provision (benefit)	7,000	7,800	10,000	to ATI		395,000		long-term debt -	100 400	
Total current						,		Balancing value	180,400	

Short-term debt and			Earnings, 9 mos. to (C	onsol. – \$):			prepaid expenses		53,884	44,929
current portion of			m . 1		02/28/25	02/29/24	Total current assets		1,793,217	1,172,330
long-term debt -		****	Total revenues				Property and equipmer		4,771	88,827
Balancing value		31,900	Net Sales			, ,	Exploration & evaluati			
Short-term contract	160 400		Cost & expenses				assets		1	1
liabilities	169,400	077 100	Operating income			1,333,790 129,233	Total non-current asset		4,772	88,828 1,261,158
	1,208,500 1,640,900	977,100	Interest income Other income (expense)			98,320	Total assets		1,797,989	45,074
Term loan	1,040,900	2,077,900	\ I /	·	,	,			73,038	45,074
Capitalized Lease	74,000		Net before taxes			1,556,564	Total liabilities Common shares		73,038 24,043,321	24,043,321
Obligations - Long-Term	74,000	• • •	Income taxes Net income			1,953,618	Reserves-Share based		24,043,321	24,043,321
•		69,800	Earnings common share		1,100,303	1,933,016			3,925,324	3,914,644
Obligations - Long-Term Long-term Debt	1,714,900		Primary		. \$0.17	\$0.33	payments		3,923,324	3,914,044
Long-term debt	1,714,900	2,147,700	Fully Diluted			\$0.33	(deficit)		(26 243 604)	(26.741.881)
Accrued postretirement	•••	2,147,700	Common Shares:		. \$0.13	\$0.11	Total shareholder's		(20,243,094)	(20,741,661)
benefits	164,300	175,200	Full Diluted		8 106 605	18 560 140	equity		1.724.951	1,216,084
Retirement benefits	37,200	39,700	Year-end				Total equity		1,724,951	1,216,084
Other long-term	37,200	39,700	rear-end		. 0,049,632	3,676,939	Total equity &		1,724,931	1,210,064
liabilities	150,500	164,900	AZUCAR MINERALS	LTD			liabilities		1,797,989	1,261,158
Total liabilities	3,275,400	3,504,600	Annual Report	, L.I.D			140111100111111111111111111111111111111		1,,,,,,,,,	1,201,100
Common stock	14,300		Consolidated Incor	ne Statemen	t Vears En	ded Dec 31				
Common stock		13,200	(Can\$):	ne statemen	i, icais im	ucu Dec. 31	Recent Dividends:			
Additional paid-in		,	(Сапф).	2024	2023	2022	1. Azucar Minerals	Ltd common	•	
capital	1,943,900	1.697,100		2021	(revised)		No dividends paid.			
Retained earnings (loss)	64,300		Interest income	283,368	126,661		Annual Dividends:			
Retained earnings		(70,100)	Administrative	203,500	120,001	•••	1. Azucar Minerals	Ltd common		
Treasury stock	82,600		services fee	(117,868)	(75,853)	(185,068)	No dividends paid.			
Treasury stock		184,000	Depreciation	(10,245)	(14,907)	(17,889)	BLINK CHARGING	co		
Post-retirement benefit		- ,	Office	(10,210)	(14,507)	(44,655)	Annual Report			
plans	(30,500)	(32,500)	Professional fees	(147,932)	(145,958)	(103,209)	Consolidated Incon	ne Statement.	Years Ended	Dec. 31 (\$):
Currency translation			Transfer agent &	(= 1.7,752)	(0,750)	(-00,20))	Intoli	2024	2023	2022
adjustment	(79,800)	(68,400)	filing fees	(43,552)	(24,567)	(63,663)		2021	2023	2022
Derivatives	(2,500)	(6,400)	Travel & promotion			(9,037)	Charging service			
Deferred tax asset			Share-based			(-,,	revenue -			
valuation allowance	23,300	24,100	payments	(10,680)	(210,357)	(72,700)	company-owned			
Accumulated Comprehensive			Office	(28,302)	(43,170)		charging stations		469,000	6,866,000
Income - Balancing value	(89,500)		Total expenses			(496,221)	Product sales		109,416,000	46,018,000
Accumulated other			Interest income			39,040	Grant & rebate			
comprehensive income			Foreign exchange				revenue			296,000
(loss), net of tax		(83,200)	gain (loss)			25,376	Warranty revenue			928,000
Total ATI Inc.			Total other income				Network fees		7,481,000	4,370,000
stockholders' equity	1,850,400	1,373,000	(loss)			64,416	Ride sharing			
Noncontrolling interests	104,800	107,500	Net income (loss)				services revenue		3,302,000	1,268,000
Total stockholders'			for the year	498,187	(23,150,374)	(431,805)	Equipment sales		3,258,000	
equity	1,955,200	1,480,500	Weighted average				Other revenues	81,703,000	15,646,000	1,393,000
			common shares				Other		1,026,000	
Decent Dividende			outstanding - basic	73,829,025	73,829,025		Other	1,535,000		
Recent Dividends: 1. ATI Inc (New) common.			Weighted average				Network fees	8,716,000		
No dividends paid.			common shares				Ride-sharing			
Annual Dividends:			outstanding -				services	4,667,000		
1. ATI Inc (New) common.			diluted	73,829,025	73,829,025		Charging service			
No dividends paid.			Year end shares				revenue -			
			outstanding	73,829,025	73,829,025		company-owned			
AUTOLIV INC	#000		EPS - Basic -				charging stations			
Earnings, 3 mos. to Mar 31(Consol			excluding				Grant and rebate			
m . 1	2025	2024	Extraordinary Items				Warranty	6,427,000		
Total revenues		2,615,000	Applicable to	G 40.01	G 0/0.21)		Total revenues	126,197,000	140,598,000	61,139,000
Cost & expenses		2,421,000	Common - Total	Can\$0.01	Can\$(0.31)		Cost of revenues -			
Operating income		194,000	Basic earnings	G60.01	G6/0.213	G6(0.01)	cost of charging			
Interest expense		26,000	(loss) per share	Can\$0.01	Can\$(0.31)	Can\$(0.01)	services -			
Other income (expense), net		1,000	EPS - Diluted -				company-owned			1 466 000
Net before taxes		174,000 47,000	excluding Extraordinary Items				charging stations Cost of revenues -		• • • •	1,466,000
Income taxes Net income		127,000	Applicable to				host provider fees			3,935,000
	100,000	127,000	Common - Total	Can\$0.01	Can\$(0.31)		Cost of revenues -		• • • •	2,732,000
Earnings common share Primary	\$2.15	\$1.53	Diluted earnings	Ca1140.01	Cano(0.31)		cost of revenues -			
Fully Diluted		\$1.53	(loss) per share	Cap\$0.01	Can\$(0.31)	Can\$(0.01)	sales			31,428,000
Common Shares:	φ∠.14	φ1.34	Net Income before	сапф0.01	Canp(0.31)	Сапф(0.01)	Cost of revenues -	• • • •	•••	51,420,000
Full Diluted	77,900	83,000	Tax	498 187	(23,150,374)		network costs			1,463,000
Year-end	,	81,374	Impairment of	170,107	(=0,100,014)	•••	Cost of revenues -	•••	•••	1,105,000
	<i>'</i>	01,071	property and				warranty & repairs			
Consolidated Balance Sheet Items,	as of (\$000):	2025	equipment	(73,811)	(11,494)		& maintenance			2,795,000
Assets:		2025	Foreign exchange	(,511)	(, 1)	•••	Cost of revenues -	•••	•••	,,.,
Cash & equivalents		322,000	gain (loss)	47,261	20,456		ride sharing			
Inventories		914,000 3,700,000	Recovery of	,	,		services			2,137,000
		2,286,000	exploration and				Cost of revenues -			
Net property & equip Total assets		2,286,000 8,115,000	evaluation assets	599,948	(22,771,185)		depreciation &			
Liabilities:		0,113,000		, -			amortization	6,299,000	4,250,000	3,113,000
Current liabilities		3,801,000	Consolidated Balance	e Sheet Von	s Ended Do	c. 31 (Can\$).	Cost of revenues -			
Long-term debt			Consolidated Dalain	concet, real	2024	2023	inventory			
Stockholders' equity					2024	(revised)	obsolescence charge	2,613,000	3,540,000	
Net current assets		(101,000)	Cash & cash equivalent	s	1,739,333	(icviscu)	Cost of product			
		(-31,000)	Cash		1,737,333	1,127,401	sales			
AXIL BRANDS INC			Accounts receivable and		•••	-,,.01	Network costs	2,399,000	1,969,000	

Warranty and				employees	542	684	620	Deferred revenue,			
repairs and				Number of common	342	004		non-current portion		10,603,000	
maintenance	2,602,000	4,605,000		stockholders	386	388	²³ 393	Deferred revenue,			
Host provider fees Ride-sharing	12,870,000	9,140,000	• • • •	Foreign currency				non-current portion Total liabilities		99,286,000	12,462,000
services	4,469,000	4,356,000		translation adjustments		510 000	(1,262,000)	Common stock, \$0.001		99,200,000	139,122,000
Total cost of				Basic EPS Excluding	•••	210,000	(1,202,000)	value, 500,000,000 shar	es		
revenues		100,392,000		ExtraOrdinary Items	\$(1.96)	\$(3.21)		authorized, 42,199,744			
Gross profit (loss) Compensation		40,206,000	14,802,000	Diluted EPS Excluding ExtraOrd				and 35,951,097 shares issued and outstanding a	ns		
Compensation		92,669,000		Items	\$(1.96)	\$(3.21)		of 30, 2021 and 31, 202			
Other operating	20 201 000	15.025.000	15 615 000			, ,		respectively		102,000	
expenses	20,391,000	17,825,000	15,645,000	Shares increased due to the	ne effect	issuance of sh	ares for public	Common stock Additional paid-in			93,000
administrative				offering, purchase consudera				capital		860,300,000	
expenses		35,170,000	27,826,000	stock compensation; Appro				Additional			
Impairment of goodwill	126 094 000	89,087,000		Consolidated Balance Sh	eet, Yea	rs Ended Dec 2024	2023	paid-in-capital Accumulated other			829,563,000
Impairment of	120,964,000	89,087,000	•••			2021	2023	comprehensive loss		(5,845,000)	
intangible assets		5,143,000		Cash & cash equivalents		41,774,000	121,691,000	Accumulated other		. , , ,	
General and				Accounts receivable &		42 201 000		comprehensive income			(2.52(.000)
administrative expenses	31 779 000			other receivables, gross Accounts receivable &		43,201,000	• • • •	(loss)		(735,855,000)	(2,536,000)
Change in fair	31,777,000	•••	•••	other receivables, net			45,447,000	Retained earnings		(755,655,000)	•••
value of				Inventory, gross			47,942,000	(accumulated deficit)			(537,723,000)
consideration	(2.010.000)			Inventory, net		38,280,000 4,267,000		Total stockholders'		110 702 000	200 207 000
payable	(2,910,000)	• • • •	•••	Marketable securities				Total stockholders'		116,702,000	289,397,000
expenses	240,729,000	239,894,000	104,073,000	Total current assets				equity (deficiency)		118,702,000	289,397,000
Income (loss) from				Restricted cash		78,000	79,000				
operations Interest income	(199,948,000)	(199,688,000)	(89,271,000)	accumulated depreciation Property and equipment,		16,190,000	•••	Recent Dividends:			
(expense)	(431,000)	(3,546,000)	(1,529,000)	net		38,671,000		1. Blink Charging Co	series A co	wertible pref	erred.
Dividend &	,			Machinery & equipment,				No dividends paid.			
interest income			454,000	net EV charging stations		43,709,000 2,750,000	32,140,000 2,503,000	Blink Charging Co No dividends paid.	o common.		
Foreign transaction loss		140,000	(600,000)	Building		2,730,000	6,847,000	3. Blink Charging Co	series B cor	vertible pref	erred.
Change in fair		,	(,)	Software		3,294,000	2,455,000	No dividends paid.			
value of derivative				Automobiles		1,979,000	3,339,000	Blink Charging Co No dividends paid.	series D coi	ivertible pref	erred.
& other accrued liabilities		(8,000)	(66,000)	Leasehold improvements Machinery & equipment		2,001,000 1,128,000	986,000 1,065,000	5. Blink Charging Co	series C co	vertible pref	erred.
Other (expense)	•••	(0,000)	(00,000)	Property & equipment,		1,120,000	1,000,000	No dividends paid.		_	
income, net		(22,000)	(372,000)	gross		54,861,000	49,335,000	6. Blink Charging Co	series B coi	wertible pref	erred.
Dividend income	2,935,000	1,909,000		Less: accumulated depreciation			14,208,000	No dividends paid. Annual Dividends:			
Loss on extinguishment of				Property & equipment,		•••	14,200,000	1. Blink Charging Co	series A co	wertible pref	erred.
notes payable	(10,000)	(1,000,000)		net			35,127,000	No dividends paid.			
Gain (loss) on				Operating lease right-of-use asset		9,212,000	9,731,000	Blink Charging Co No dividends paid.	o common.		
extinguishment of notes payable	36,000			Intangible assets, net		10,388,000	9,731,000	3. Blink Charging Co	series B cor	vertible pref	erred.
Total other income	20,000	•••	•••	Intangible assets, net			16,298,000	No dividends paid.			
(expense)	2,530,000	(2,511,000)	(1,981,000)	Goodwill				 Blink Charging Co No dividends paid. 	series D co	ivertible pref	erred.
Income (loss) before income taxes	(197,418,000)	(202 199 000)	(91,252,000)	Total assets				5. Blink Charging Co	series C co	wertible pref	erred.
Federal: Deferred		(7,129,000)	(71,232,000)	Current portion of notes		20,000,000	21,172,000	No dividends paid.		_	
State: Deferred				payable			6,792,000	6. Blink Charging Co	series B coi	wertible pref	erred.
Foreign: Current Foreign: Deferred	538,000	1,493,000 (7,995,000)		Accrued commissions Accrued income, property		3,487,000	•••	No dividends paid.			
Income Taxes -	(3,313,000)	(7,993,000)	•••	& sales taxes payable		9,482,000		CARMAX INC. Annual Report			
Change in valuation				Accrued taxes payable		972,000		Consolidated Incom	e Statement,	Years Ended	(\$000):
allowance	15,209,000	14,699,000		Accrued interest		2,923,000	14,143,000		02/28/25	02/29/24	02/28/23
State: Current Net Income After	177,000	• • • •	•••	Accrued interest Other accrued expenses		379,000		Used vehicle sales	21,079,654	20,922,279	23,034,286
Taxes	(198,132,000)			Current portion of		. ,		Wholesale vehicle	21,077,034	20,722,219	23,034,200
Provision for	714000	1 404 000	200 000	operating lease		2.216.000	2 449 000	sales	4,587,457	4,975,802	5,989,796
Net income (loss)	714,000 (198,132,000)	1,494,000	308,000 (91,560,000)	liabilities		3,216,000	3,448,000	Other sales & revenues	696 200	637,959	660,791
Weighted average	(198,132,000)	(203,093,000)	(51,500,000)	financing lease				Net sales &	686,309	037,939	000,791
shares outstanding				liabilities		34,000	512,000	operating revenues	26,353,420	26,536,040	29,684,873
- basic	100,844,970	63,466,398	46,922,434	Current portion of deferred revenue		17,359,000	13,613,000	Used vehicle cost		10 170 222	21 107 125
Weighted average shares outstanding				Accrued expenses -		1,,557,000	15,515,000	of sales		19,170,320	21,186,135
- diluted	100,844,970	63,466,398	46,922,434	Balancing value		1,721,000		cost of sales		4,419,044	5,399,969
Year end shares	101.050.00=	00.010.55	Mai 424 · · ·	Total current liabilities Consideration payable		59,244,000 21,028,000	69,701,000 49,434,000	Other cost of sales		233,467	298,566
outstanding Net income (loss)	101,970,907	92,818,233	□ 51,476,445	Operating lease		21,020,000	T/,T/T,UUU	Total cost of sales Gross profit	2,897,901	23,822,831 2,713,209	26,884,670 2,800,203
per share - basic	\$(1.96)	\$(3.21)	\$(1.95)	liabilities, non-current				Carmax Inc. auto	2,071,701	2,713,209	2,000,203
Net income (loss)	\$(1.70)		/	portion		7,162,000	7,025,000	finance income		560.071	663,404
	, ,					., . ,			• • • • • • • • • • • • • • • • • • • •	568,271	,
per share - diluted	\$(1.96)	\$(3.21)	\$(1.95)	Financing lease		, , , , , , , , , , , , , , , , , , , ,		Selling, general	•••	568,271	,
per share - diluted Number of full time	\$(1.96)	\$(3.21)	\$(1.95) 564			97,000		Selling, general and administrative	2,435,404	568,271	
per share - diluted Number of full time employees Number of part time	\$(1.96)		564	Financing lease liabilities, non-current portion				Selling, general and administrative expenses			
per share - diluted Number of full time employees	\$(1.96)	\$(3.21)	, ,	Financing lease liabilities, non-current portion		97,000		Selling, general and administrative expenses	2,435,404 260,700		
per share - diluted Number of full time employees Number of part time	\$(1.96) 542	\$(3.21) 684	564	Financing lease liabilities, non-current portion			 163,000 337,000	Selling, general and administrative expenses	2,435,404		

Stock-based					02/28/25	02/29/24
Compensation in Selling, general				Cash and cash equivalents	246,960	
and administrative				Cash & cash equivalents		574,142
expenses Other overhead	126,931			Restricted cash from collections on auto loan		
costs	472,800			receivables	559,118	506,648
Store occupancy				Accounts Receivable, net	188,733	
costs	285,300		• • • •	Accounts receivable, net Inventory	3,934,622	221,153
administrative				Inventory	3,934,022	3,678,070
expenses		2,286,378	2,487,357	Other current assets	148,203	246,581
Depreciation and amortization	255,321			Total current assets	5,077,636	5,226,594
Depreciation &				net	17,242,789	17,011,844
amortization Other income	11.624	239,028 (10,271)	228,449	Land Land held for development	1,020,677 179,810	990,225 193,923
Selling, general	11,024	(10,271)		Buildings	2,681,927	2,612,746
and administrative				Leasehold improvements	366,842	361,850
expenses - Balancing value	(27)			Furniture, fixtures & equipment	607,666	586,813
Interest expense	107,941	124,750	120,398	Construction in progress	300,136	117,352
CarMax Auto Finance Income	581,749			Software	471,175	230,537
Other income	301,749	•••		right-of-use asset,		
(expense)			9,401	before accumulated	220.162	205.065
Earnings (loss) before income taxes	669,360	641,595	636,804	amortization	228,163	385,867
Current federal	,	,		equipment	5,856,396	5,479,313
income tax provision (benefit)	156,819	140,480	128,994	Accumulated depreciation and amortization	2,014,563	
Current state	130,619	140,460	120,994	Less: accumulated	2,014,303	•••
income tax	25.700	26.711	20.500	depreciation &		1 012 702
provision (benefit) Total current	35,709	26,711	29,598	amortization		1,813,783
income tax				net	3,841,833	
provision (benefit) Deferred federal	192,528	167,191	158,592	Property & equipment, net		3,665,530
income tax				Deferred income taxes	140,332	98,790
provision (benefit)	(22,253)	(6,542)	(1,118)	Operating lease assets	493,355	520,717
Deferred state income tax				Goodwill Other assets	141,258 467,003	141,258 532,064
provision (benefit)	(1,471)	1,742	(5,432)	Total deferred tax assets		,
Total deferred income tax				after valuation allowance Total deferred tax	422,182	•••
provision (benefit)	(23,724)	(4,800)	(6,550)	liabilities	(281,850)	
Net Income After Taxes	500,556			Total assets	27,404,206 977,845	27,196,797
Income tax	300,330	•••	• • • •	Accounts payable	977,643	933,708
provision (benefit)	168,804	162,391	152,042	Accrued expenses & other		250.704
Net earnings (loss) Weighted average	500,556	479,204	484,762	current liabilities	87,526	258,794
shares outstanding				Current portion of	,-	
- basic	155,330	158,216	158,800	operating lease	59,335	57,161
shares outstanding				Current portion of	37,333	37,101
- diluted Year end shares	156,061	158,707	159,771	long-term debt	16,821	313,282
outstanding	153,320	157,612	158,079	finance & capital lease		
Net earnings (loss)	#2.22	¢2.02	¢2.05	obligations	15,015	20,877
per share - basic Net earnings (loss)	\$3.22	\$3.03	\$3.05	Current portion of non-recourse notes		
per share - diluted	\$3.21	\$3.02	\$3.03	payable	526,518	484,167
Number of full time employees	30,048	29,836		Accrued expenses and other current liabilities		
Total number of	20,010	27,020	_	- Balancing value	529,926	523,971
employees Number of common	30,048	29,836	¹¹ 30,621	Accrued compensation benefit	257,300	192,400
stockholders	2,400	2,600	II2 _{2,700}	Workers compensation	237,300	192,400
TOTAL COST OF SAL		2,000	2,700	insurance	55,400	51,900
Other Cost of Sales Used vehicle cost	169,160			Accrued expenses and other current liabilities		
of sales	19,256,483			- Balancing value	202,211	
Wholesale vehicle				Total current liabilities	2,197,971 16,567,044	2,312,289 16,357,301
cost of sales	4,029,876	• • • •		Long-term debt, excluding		
from continuing				current portion	1,570,296	1,602,355
operations Diluted EPS	\$3.22	\$3.03		Operating lease liabilities, excluding		
Excluding ExtraOrd				current portion	481,963	496,210
Items	\$3.21	\$3.02		Other liabilities	343,944 21,161,218	354,902 21,123,057
☐ As is; ☐ Approximat	telv			Common Stock	76,660	
Consolidated Balance	-	s Ended (\$000	0):	Common stock		78,806
	,	(+=0.	•			

Capital in excess of par value 1 891 012 1 808 746 Net unrecognized actuarial gains (losses)..... 39.088 96.395 Net unrecognized hedge (36,008)(37,116)Accumulated other comprehensive income 3,080 Accumulated other comprehensive income 59.279 4,272,236 4 126 909 Total shareholders' 6,242,988 6.073,740 TOTAL SHAREHOLDERS EQUITY 6,242,988 6,073,740

Recent Dividends:

1. Carmax Inc. common.

No dividends paid.

Annual Dividends:

1. Carmax Inc. common.

No dividends paid.

CONRAD INDUSTRIES INC

History: Incorporated in Louisiana in 1948. Reincorporated in Delaware in Mar. 1998.

In 1996, Co. acquired a conversion and repair facility in Amelia, LA for approx. \$1,000,000.

On Dec. 12, 1997, Co. acquired all of the outstanding shares of Orange Shipbuilding Company, Inc., for \$25,817,000.

In Mar. 1998, Co. became the holding company of Conrad Shipyard, Inc.and Orange Shipbuilding. Co. exchanged shares of Conrad Shipyard, Inc. common stock for shares of common stock of Co. As a result, Co. is a holding company whose only assets consist of all outstanding shares of capital stock of Conrad Shipyard, Inc.

During 2011, Co. purchased real estate at its Orange location, made improvements to the yard, as well as replaced rental equipment with Co. owned equipment.

During 2012, Co. purchased 50 acres of land adjoining its Deepwater facility for \$5.6 million.

During 2013, Co. purchased real estate at its Morgan City location, as well as replaced equipment.

In Apr. 2014, Co. completed the acquisition of the property and buildings of Johnny's Propeller Shop located within Co.'s Morgan City shipyard for \$1.3 million.

On Nov. 11, 2022, Co. appointed Mr. Larry J. Callais to its Board of Directors.

Business: Conrad Industries, Inc. is engaged in the construction, conversion and repair of a variety of marine vessels for commercial and government customers. These vessels include large and small deck barges, tank barges, split-hull dump scows, dredges, multi-cat tugs, liquefied petroleum gas (LPG) barges, liquefied natural gas bunker vessels, lift boats, ferries, push boats, offshore tugboats and other offshore support vessels. It operates five shipyards: one in Morgan City, Louisiana, three in Amelia, Louisiana and one in Orange, Texas. Its portfolio includes Dredge Equipment, Government Projects, Ferries, Inland Push Boats, Offshore Support Vessels, Inland Tank Barge and others.

Property: Co. leases its principal executive offices in an approx. 10,533 sq. ft. of office space in Morgan City, LA.

In St Rose, LA, Co. leased an office of approx. 3,228 sq. ft. In Morgan City Co. leases approx. 10,000 sq. ft. of office

In Morgan City,Co. leases approx. 10,000 sq. ft. of office and warehouse space to house its business development and operations support department.

Co. conducts its operations at five shipyards, one in Morgan City, LA, three in Amelia, LA, and one in Orange, TX.

Morgan City Shipyard

Co. owns and operates its Morgan City, LA shipyard. The yard is located on the Atchafalaya River approx. 30 miles from the Gulf of Mexico on approx. 12 acres. The shipyard has 14 buildings containing approx. 125,000 sq. ft. of enclosed building area and 13 overhead cranes. In addition, the shipyard has one submersible launch barge, 1,300 linear ft. of steel bulkhead, five rolling cranes and a slip. The buildings at the Morgan City shipyard include offices for management and support personnel as well as three fabrication warehouses designed to accommodate marine vessel construction.

Amelia Shipyards

Co. has three facilities in Amelia, LA, which is approx. five miles from Morgan City, LA: Conrad Shipyard Amelia, Conrad Deepwater and Conrad Deepwater South. Conrad Shipyard Amelia is located on the Bayou Boeuf/Intracoastal Waterway approx. 30 miles from the Gulf of Mexico on approx. 16 acres. The facility has a total of seven buildings containing approx. 67,500 sq. ft. of enclosed building area. The site has 2,100 linear feet of bulkhead and two slips. Conrad Deepwater is located on the Bayou Boeuf/Intracoastal Wa-

terway approx. 30 miles from the Gulf of Mexico and is within one mile of Conrad Shipyard Amelia. The facility is located on a 52-acre previously undeveloped site that Co. owns and developed into a shipyard. This facility has a building containing approx. 5,400 sq. ft. comprising a stock room and maintenance shop, and a 12,400 sq. ft. office building. The site also has 1,700 linear ft. of bulkhead and one slip.

As of Dec. 31, 2023, Co. had six drydocks at Conrad Deepwater, consist of two 120-ft. by 52-ft. drydocks with lifting capacity of 900 tons, two 200-ft. by 70-ft. drydocks with lifting capacities of 2,400 tons, one 200-ft. by 95-ft. drydock with a lifting capacity of 4,000 tons and one 280-ft. by 160-ft. drydock with a lifting capacity of 10,000 tons.

Co. owns 50 acres of property adjoining its Conrad Deepwater facility, which it operates as its Conrad Deepwater South shipyard. Co. owns a 5,800 sq. ft. modular office building to house its engineering department.

Conrad Orange Shipyard

Co.'s Orange, TX shipyard, which is located on the Sabine River approx. 37 miles from the Gulf of Mexico on approx. 25 acres. The shipyard has six construction bays under approx. 110,000 sq. ft. of enclosed building area with 13 overhead cranes. The site also has 150 ft. of steel bulkhead, and 1,900 linear ft. of waterfront including one slip. Co.'s Orange shipyard shipment includes a Wheelabrator, a gantry type Numerical Control plasma burner with a 21-ft. by 90-ft. table, over 60 automatic and semiautomatic welding machines, two rolling cranes, 600, 800 and 1,600-ton transfer/load-out systems and a marine railway with side transfer system. Co. owns its Orange shipyard.

Subsidiaries

Conrad Shipyard, L.L.C. Conrad Orange Shipyard, Inc. Conrad Shipyard Amelia, L.L.C. Conrad LNG L.L.C.

Officers

John P. Conrad, Jr., Chairman; Chief Executive Officer Cecil A. Hernandez, President; Secretary Daniel T. Conrad, Senior Vice President; Subsidiary Officer Brett T. Wolbrink, Executive Vice President; Chief Operating Officer Scott A. Thomas, MBA, Vice President; Chief Financial Officer; Assistant Secretary

Directors John P. Conrad, Jr., Chairman: Director

Larry J. Callais, Director Cecil A. Hernandez, Director Michael J. Harris, Director Ogden U. Thomas, Jr., Director Daniel T. Conrad, Director

Auditors: Darnall, Sikes & Frederick Securities Counsel: Jones Walker, LLP

Transfer Agent: Equiniti Trust Company, LLC, Brooklyn, NY Shareholder Relations: Scott A. Thomas, Vice President & e Chief Financial Officer Tel: 985-702-0195

No. of Stockholders: Jan. 10, 2025, 101, record

No. of Employees: Dec. 31, 2024, 396

Address:1100 Brashear Avenue Suite 200, Morgan City, LA 70380

Tel: 985 702-0195 Fax: 985 702-1126

administrative

expenses

Web: www.conradindustries.com Email: investors@conradindustries.com

Consolidated Income Statement, Years Ended Dec. 31

(\$000):			
	2024	2023	2022
Revenue	303,410	239,774	193,856
Cost of revenue	283,837	269,099	209,645
Gross profit (loss)	19,573	(29,325)	(15,789)
Selling, general &			

7 380

7 500

7.673

Income (loss) from			
operations	12,193	(36,825)	(23,462)
Interest expense	199	230	237
Other income			
(expense), net	6,611	730	412
Income (loss)			
before income taxes	18,605	(36,325)	(23,287)
Current provision			
(benefit) - federal			
& state income			
taxes	3,103		(14)
Deferred provision			
(benefit) - federal			
& state income			
taxes	4,276	(9,297)	(5,844)
Provision (benefit)			
for income taxes	7,379	(9,297)	(5,858)
Net income (loss)	11,226	(27,028)	(17,429)
Weighted average			
shares outstanding			
- basic	5,018	5,018	5,018
Weighted average			
shares outstanding			
- diluted	5,018	5,018	5,018
Year end shares			
outstanding	5,018	5,018	5,018
Net income (loss)			
per share - basic	\$2.24	\$(5.39)	\$(3.47)
Net income (loss)			
per share - diluted	\$2.24	\$(5.39)	\$(3.47)
Total number of			_
employees	396	360	¹¹ 408
Number of common			
stockholders	101	104	^{III} 2104

 $^{\hbox{$\mbox{$$$}$}\hbox{$\mbox{$$}$}}$ As is; $^{\hbox{$\mbox{$$}$}}$ As of January 12, 2023

Other non-current

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000): 2024

Cash & cash equivalents	23,136	38,593
Contract receivables,		
gross	33,720	20,104
Less: allowance for		
doubtful accounts	100	216
Contract receivables, net	33,620	19,888
Cost & estimated gross		
profit in excess of		
billings on contracts in		
progress	32,293	14,589
Inventories	2,244	2,104
Income tax refund	1,086	3,100
Other receivables		21
Other current assets	13,811	18,414
Total current assets	106,190	96,709
Land	12,832	12,832
Buildings & improvements	72,278	72,151
Machinery & equipment	36,276	36,845
Drydocks & bulkheads	16,670	15,923
Barges & boat	1,022	1,022
Office & automotive	2,001	2,082
Construction in progress	1,665	812
Property, plant &	1,000	012
equipment, cost	142,744	141,667
Less accumulated	1.2,7	1.1,007
depreciation	101,541	99,111
Property, plant &	101,511	>>,111
equipment, net	41,203	42,556
Other assets	1,070	945
Total assets	148,463	140,210
Accounts payable	12,962	13,331
Accrued employee costs	4,663	2,186
Accrued expenses	3,696	2,741
Current maturities of	3,070	2,771
long-term debt	1,500	1,625
Billings in excess of	1,500	1,023
costs & estimated gross		
profit on contracts in		
progress	40,853	44,955
Total current liabilities	63,674	64,838
Long-term debt - less	03,074	04,038
current maturities	1 275	2 975
	1,375	2,875
Deferred income taxes	1,283	1,627

736

701

67,068	70,041
73	73
29,104	29,104
38,892	38,892
91,110	79,884
81,395	70,169
	73 29,104 38,892 91,110

Long Term Debt: Dec. 31, 2024, \$2,875,000 (including current portion of \$1,500,000) secured term loan, bearing interest at a fixed rate of 3.5%, due Nov. 21, 2026.

Line of Credit:Co. and its subsidiaries entered into a loan agreement on Nov. 21, 2016, including a \$10,000,000 revolving credit facility and the maturity has been extended to May 31, 2026. The line of credit, as amended, has a sublimit of up to \$10,000,000 for letters of credit. The interest rate on the line of credit is onemonth Term SOFR, plus 2.5% subject to a 3.5% floor, with an initial rate of 6.875%. As of Dec. 31, 2024, no amounts were drawn on the revolving credit facility and a \$5,000,000 letter of credit were committed against the facility, leaving \$5,000,000 available to draw on the facility. The loans are secured by accounts receivable, deposit accounts and chattel paper, and by two dry-docks. The loan agreement contains restrictions on mergers and liens on the collateral and the capital stock of Co.'s subsidiaries. Subject to compliance with financial covenants, the loan agreement does not restrict Co.'s ability to pay dividends, repurchase shares of common stock or incur additional indebtedness.

Capital Stock: 1. Conrad Industries Inc common; par \$ 0.01.

AUTHORIZED-20,000,000 shs.

OUTSTANDING-Dec. 31, 2024, 5,017,935 shs; par \$ 0.01.

TREASURY-2,296,902 shs.

OWNERSHIP-As of Mar. 8, 2018, all directors and executive officers as a group beneficially owned 43.8% of Co.'s outstanding

VOTING RIGHTS-Entitled to one vote per share.

DIVIDENDS-

2012-2013 ... 2.00 2015 2.00 2016 0.40

OPTIONS-Dec. 31, 2016, authorized for issuance, 512,044; outstanding, 0.

PRIMARY EXCHANGE-National Bulletin Board (NBB): CNRD.

PRICE RANGE-

2023 2022 2024 2021 2020 14.05 16.90 17.45 16.99 14.25 LOW..... 6.50 7.17 13.86 11.27 7.55 OFFERED-(2,000,000 shares) at \$12.00 a share on June 15, 1998 through Morgan Keegan & Co. Inc., Raymond James & Associates.

FULL TRUCK ALLIANCE CO LTD

Annual Report Consolidated Income Statement, Years Ended Dec. 31 (Y000): 2024 2023 2022 Cost of revenues 5,100,558 Sales and marketing expenses 1.596.763 General and administrative expenses 913,763 8 436 159 Net Revenue..... 11,238,638 Net revenues 6.733.644 8.436.159 Cost of revenues 4,119,016 3 514 551 Sales & marketing 1.239.191 expenses 902.269 General & administrative expenses 937,677 1,417,933 Research and development expenses 880,016 Research & development 946,635 914,151 expenses Provision for loans receivable 234,599 194,272 Total operating expenses 6,943,176 Other operating 38,388 47,530 income.....

Section Company Comp	I				041			A 1 E	921 265	261 400
Internation	Income (loss) from operations	2 474 980	997 429	(162,002)	Other operating income (23 970)			Accrued Expenses	821,365 3 019 990	261,490 3 274 673
Monte 1,414,00 45,00 7,0 7			· ·	. , ,	(23,570)	•••	•••		, ,	
Inferne species	Interest income			483,658	Consolidated Balance Sheet Vea	rs Ended Dec	31 (Y000)	Operating lease		
Manual	•			175	consonance Bulance Sheet, 1ea				23,928	46,709
Section contaments 1		8 004								
Marticolate		6,004	•••	•••						
Insert income 15.52 5.41 Substituting income 1.000			(2,149)	15,048						
Control Cont										
General Front Higher 1965						13,002,703	11,510,504			
Section 1,000 1,						23,327	27,800		12,414	22,950
Investments 1,200									121 012	179 250
Secretary Contemporary Contemp							,		,	
Descriptions 128.15 19.264 20.64 19.26			12,938	(63,390)		,			- , - ,	- , - ,
Segretary included 19,000	Other income							Class B ordinary shares	142	142
Seguity method Care		128,152	130,264	230,631			1,277,000	-		
James Case					third party payment				45,823,723	47,713,985
Same of camings Gass in equal per Gass i		(2.861)					,		3 223 944	
Marchen Marc		(2,001)	•••	•••					3,223,744	•••
Inchestation income Cappor						• • • • • • • • • • • • • • • • • • • •	158,197			
Investment streame	method investees		(2,067)	(1,246)			127 097			
Imput ness		,					12.,0,,			
Total charborne Content								•		608,117
Content Cont		352,742							37 676 726	35 604 506
Note income (boss) Defere income (boss) Defere income (bos)		887,868	1.336.468	669,937			- , , -			
Sefore income tax 3,12,345 2,333,87 30,955 Total current assets 27,255,073 23,906,076 10,000		ŕ		,		,			,	,
Restricted cash		3,362,848	2,333,897	507,935						
Deferred income Lease Le		106 222	227 415	121 106		.,,	- , ,-	Total equity	38,135,173	35,894,724
Marche March Mar		196,233	227,415	131,186		40,000	10,000			
Second language 29,941 106,804 96,035 106,006		43 178	(120 611)	(35 151)		60.044	64.055	Recent Dividends:		
Common Cincing Comm									ass A ordinary	·
Office platified property is property in the property in the property in the property is property in the property in	Net income (loss)								n 11	
Second									ass B ordinary	•
Income of through	•				Construction in progress	194,689	89,042		American D	epositary Re-
Controlling 1.0 1.	, ,	3,123,437	2,227,093	411,900						eposium j
Designation Controlling										
					Accumulated depreciation	111,030		Annual Dividends		
Less: measurement adjustment adjustment adjustment antiputable to redeemable non-controlling interests. (57,136) (15,457) (4,559) (5,146) (15,457) (4,559) (5,146) (15,457) (4,559) (5,146) (15,457) (4,559) (5,146) (15,457) (4,559) (14,545	to non-controlling				Less: accumulated					
Internationality Property & equipment, net. Property & equipment, ne	interests	3,548	1,252	(539)				1. Full Truck Alliance Co Ltd cla	ass A ordinary	·.
Property Sequipment Property Sequipment 1945	interests Less: measurement	3,548	1,252	(539)	depreciation			 Full Truck Alliance Co Ltd cla No dividends paid. 	•	
Intarigible assets, net assets as	interests Less: measurement adjustment	3,548	1,252	(539)	depreciation		103,100	 Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd cla 	•	
Met income (loss) Met	interests Less: measurement adjustment attributable to	3,548	1,252	(539)	depreciation	289,611	103,100	 Full Truck Alliance Co Ltd class No dividends paid. Full Truck Alliance Co Ltd class No dividends paid. 	ass B ordinary	
Note the content (loss) September Se	interests Less: measurement adjustment attributable to redeemable non-	3,548	1,252	(539)	depreciation	289,611	103,100 194,576	 Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd ceipts. 	ass B ordinary	
Full Truck Alliance	interests	,	,	. ,	depreciation	289,611 393,477	103,100 194,576	 Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd ceipts. No dividends paid. 	ass B ordinary	
Co. Ltd. 3,069,849 2,212,888 406,762 14 14 14 14 15 15 15 16 16 16 16 16	interests Less: measurement adjustment attributable to redeemable non-controlling interests Net income (loss)	,	,	. ,	depreciation	289,611 393,477 	103,100 194,576 449,904	 Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP 	ass B ordinary	
Net income (loss)	interests	,	,	. ,	depreciation Property and equipment, net Property & equipment, net Intangible assets, net Intangible assets, net Goodwill Deferred tax assets	289,611 393,477 3,124,828	103,100 194,576 449,904 3,124,828	Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report	ass B ordinary	epositary Re-
Stribulable to ordinary ordi	interests	(57,136)	(15,457)	(4,599)	depreciation Property and equipment, net. Property & equipment, net. Intangible assets, net Intangible assets, net Operating lease Operating lease	289,611 393,477 3,124,828	103,100 194,576 449,904 3,124,828	 Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 	ass B ordinary American D	epositary Re- Dec. 31 (\$):
Conductor Cond	interests	(57,136)	(15,457)	(4,599)	depreciation Property and equipment, net. Property & equipment, net. Intangible assets, net Intangible assets, net Goodwill Deferred tax assets Operating lease right-of-use assets &	289,611 393,477 3,124,828 92,882	103,100 194,576 449,904 3,124,828 149,081	 Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd cla No dividends paid. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 	American D , Years Ended	epositary Re- Dec. 31 (\$):
Weighted average shares outstanding	interests Less: measurement adjustment attributable to redeemable noncontrolling interests Net income (loss) attributable to Full Truck Alliance Co. Ltd Net income (loss) attributable to	(57,136)	(15,457)	(4,599)	depreciation Property and equipment, net. Property & equipment, net. Intangible assets, net Intangible assets, net Goodwill Deferred tax assets Operating lease right-of-use assets & land use rights	289,611 393,477 3,124,828 92,882	103,100 194,576 449,904 3,124,828 149,081	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement	American D , Years Ended 2023 (revised)	epositary Re- Dec. 31 (\$):
Shares outstanding	interests	(57,136)	(15,457)	(4,599) 406,762	depreciation Property and equipment, net. Property & equipment, net. Intangible assets, net Intangible assets, net Goodwill Deferred tax assets Operating lease right-of-use assets & land use rights Long-term investments	289,611 393,477 3,124,828 92,882 115,654 318,435	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues	American D Years Ended	Dec. 31 (\$): 2022
Depreciation	interests	(57,136)	(15,457)	(4,599) 406,762	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues	American D Years Ended	Dec. 31 (\$): 2022
Weighted average Shares outstanding Giluted Common Shares outstanding Giluted Common Shares outstanding Giluted Common Shares outstanding Common Shares	interests	(57,136)	(15,457)	(4,599) 406,762	depreciation Property and equipment, net. Property & equipment, net. Intangible assets, net Intangible assets, net Goodwill Deferred tax assets Operating lease right-of-use assets & land use rights Long-term investments Long-term investments Investments - Long-Term - Total	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation &	American D American D Vears Ended 2023 (revised) 97,728,000 97,728,000 683,000	Dec. 31 (\$): 2022 138,724,000 80,949,000
Long term interest Common Shares outstanding Common	interests	(57,136) 3,069,849	(15,457) 2,212,888	(4,599) 406,762 406,762	depreciation Property and equipment, net. Property & equipment, net. Intangible assets, net Intangible assets, net Goodwill Deferred tax assets Operating lease right-of-use assets & land use rights Long-term investments Long-term investments Investments - Long-Term - Total Deposits	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation & amortization	American D American D Vears Ended 2023 (revised) 97,728,000 97,728,000 683,000	Dec. 31 (\$): 2022 138,724,000 80,949,000
Feer Provision for loans Propried for fire limitang Propried for fire light Propried for fire light Provision for loans Provision for loans Provision for loans Provision for loans Propried for fire light Propried for fire li	interests. Less: measurement adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding - basic. Weighted average	(57,136) 3,069,849	(15,457) 2,212,888	(4,599) 406,762 406,762	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues	American D American D Vears Ended 2023 (revised) 97,728,000 97,728,000 683,000	Dec. 31 (\$): 2022 138,724,000 80,949,000
outstanding 20,769,754 20,899,176 21,236,513 Other hon-current assets 44,031,102 15,350,665 Total cost of sales 86,217,000 102,952,000 108,976,000 Net earnings (loss) per share - basic Y0.15 Y0.10 Y0.02 Accounts payable 31,227 General & General	interests	(57,136) 3,069,849 20,822,836	(15,457) 2,212,888 21,111,925	(4,599) 406,762 406,762 21,517,857	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation & amortization Depreciation, depletion, amortization 18,120,000	American D Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000
Net earnings (loss) Per share - basic Y0.15 Y0.10 Y0.02 Y0.02 Y0.05 Y0.10 Y0.02 Y0.02 Y0.05 Y0.10 Y0.02 Y0.05	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding - basic. Weighted average shares outstanding - diluted	(57,136) 3,069,849 20,822,836	(15,457) 2,212,888 21,111,925	(4,599) 406,762 406,762 21,517,857	depreciation Property and equipment, net. Property & equipment, net. Intangible assets, net Intangible assets, net Goodwill Deferred tax assets Operating lease right-of-use assets & land use rights Long-term investments Long-term investments Investments - Long-Term - Total Deposits Prepayment for furniture, fixtures and equipment Long term interest receivable	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Depreciation & amortization Depreciation, depletion, amortization 18,120,000 Reclamation &	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000
Per share - basic Y0.15 Y0.10 Y0.02 Y0.03 Accounts payable 31,227 Sy,347,047 General & administrative expenses 4,283,000 6,583,000 8,048,000	interests. Less: measurement adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding basic. Weighted average shares outstanding - diluted. Year end shares	(57,136) 3,069,849 20,822,836 20,902,222	(15,457) 2,212,888 21,111,925 21,162,351	(4,599) 406,762 406,762 21,517,857 21,579,616	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Production costs 2,545,000 Depreciation & amortization 5 Depreciation, depletion, amortization 18,120,000 Reclamation & remediation 65,552,000	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000
Net earnings (loss) Per share - diluted. Y0.15 Y0.10 Y0.02 Y0.02 Prepaid for freight Prepaid f	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding basic. Weighted average shares outstanding diluted. Year end shares outstanding	(57,136) 3,069,849 20,822,836 20,902,222	(15,457) 2,212,888 21,111,925 21,162,351	(4,599) 406,762 406,762 21,517,857 21,579,616	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Production costs 2,545,000 Depreciation & amortization Depreciation, depletion, amortization 18,120,000 Reclamation & eremediation 65,552,000 Total cost of sales 86,217,000	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000
Per share - diluted	interests. Less: measurement adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding - basic. Weighted average shares outstanding - diluted. Year end shares outstanding. Net earnings (loss)	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation & amortization Depreciation, depletion, amortization 18,120,000 Reclamation & remediation 65,552,000 Total cost of sales 86,217,000 Mine gross profit (20,491,000)	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000
Employees	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding - basic. Weighted average shares outstanding - diluted. Year end shares outstanding. Net earnings (loss) per share - basic. Net earnings (loss)	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02	depreciation	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation & amortization Depreciation, depletion, amortization 18,120,000 Reclamation & remediation 65,552,000 Total cost of sales 86,217,000 Mine gross profit (20,491,000) General &	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000
Total number of employees	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding - basic. Weighted average shares outstanding - diluted. Year end shares outstanding . Year end shares outstanding . Net earnings (loss) per share - basic . Net earnings (loss) per share - diluted.	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Production costs 2,545,000 Production cost 2,545,000 Repreciation & 2,545,000 Reclamation & 18,120,000 Reclamation & 86,217,000 Mine gross profit (20,491,000) General & administrative expenses 4,283,000	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000
Employees	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding basic. Weighted average shares outstanding diluted. Vear end shares outstanding - diluted. Net earnings (loss) per share - basic. Net earnings (loss) per share - diluted. Number of full time	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15 Y0.15	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10 Y0.10	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02 Y0.02	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647 25,220	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation & amortization Depreciation, depletion, amortization 18,120,000 Reclamation & remediation 65,552,000 Total cost of sales 86,217,000 Mine gross profit (20,491,000) General & administrative expenses 4,283,000 Mexico exploration	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000 8,048,000
Foreign currency translation	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding - basic . Weighted average shares outstanding - diluted. Year end shares outstanding . Net earnings (loss) per share - basic . Net earnings (loss) per share - diluted . Net earnings (loss) per share - diluted . Number of full time employees	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15 Y0.15	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10 Y0.10	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02 Y0.02	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227 	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647 25,220	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation & amortization Depreciation, depletion, amortization 18,120,000 Reclamation & remediation 65,552,000 Total cost of sales 86,217,000 Mine gross profit (20,491,000) General & administrative expenses 4,283,000 Mexico exploration expenses 1,959,000	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000 8,048,000
translation adjustments 386,701 1,972,520 liabilities - current 41,204 37,758 compensation expense 677,000 681,000 1,955,000 Dividends Per Share - Common - Gross - by Period End Date Y0.14 Y0.14 Common Shareholders - Number 6 8 Accrued expenses and Provision for loans Provision fo	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of full time employees Total number of	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15 Y0.15 7,185	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10 Y0.10 7,585	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02 Y0.02 6,795	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227 	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647 25,220 548,917 154,916	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation & amortization Depreciation, depletion, amortization 18,120,000 Reclamation & remediation 65,552,000 Total cost of sales 86,217,000 Mine gross profit (20,491,000) General & administrative expenses 4,283,000 Mexico exploration expenses 1,959,000 Michigan Back Forty	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000 4,244,000 4,244,000
Adjustments	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding basic. Weighted average shares outstanding diluted. Year end shares outstanding - diluted. Net earnings (loss) per share - basic. Net earnings (loss) per share - diluted. Number of full time employees. Total number of employees. Foreign currency	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15 Y0.15 7,185	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10 Y0.10 7,585	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02 Y0.02 6,795	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227 	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647 25,220 548,917 154,916	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Sales, net 65,726,000 Depreciation & amortization Depreciation, depletion, amortization 18,120,000 Reclamation & remediation 65,552,000 Total cost of sales 86,217,000 Mine gross profit (20,491,000) General & administrative expenses 4,283,000 Mexico exploration expenses 1,959,000 Michigan Back Forty Project expenses	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000 4,244,000 4,244,000
- Common - Gross - by Period End Date Y0.14	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding - basic. Weighted average shares outstanding - diluted. Year end shares outstanding - diluted. Net earnings (loss) per share - basic. Net earnings (loss) per share - diluted. Number of full time employees. Total number of employees. Foreign currency translation	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15 Y0.15 7,185 7,185	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10 Y0.10 7,585 7,585	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02 Y0.02 6,795 6,795	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227 571,185 336,220 898,396	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647 25,220 548,917 154,916 784,617	1. Full Truck Alliance Co Ltd ela No dividends paid. 2. Full Truck Alliance Co Ltd ela No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation & amortization Depreciation, depletion, amortization 18,120,000 Reclamation & remediation 65,552,000 Mine gross profit (20,491,000) General & administrative expenses 4,283,000 Mexico exploration expenses 1,959,000 Michigan Back Forty Project expenses Stock-based compensation	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000 4,244,000 8,805,000
by Period End Date	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding - diluted Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of full time employees Total number of employees. Foreign currency translation adjustments	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15 Y0.15 7,185 7,185	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10 Y0.10 7,585 7,585	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02 Y0.02 6,795 6,795	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227 571,185 336,220 898,396 41,204	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd cla Ro dividends paid. 3. Full Truck Alliance Co Ltd cla Rodividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation & amortization Depreciation, depletion, amortization Reclamation & remediation 65,552,000 Total cost of sales 86,217,000 Mine gross profit (20,491,000) General & administrative expenses 4,283,000 Mexico exploration expense 1,959,000 Michigan Back Forty Project expenses Stock-based compensation expense 677,000	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000 4,244,000 8,805,000
Common Shareholders Others 46,177 48,565 cost collar (170,000) - Number 6 8 Accrued expenses and Other current liabilities other current liabilities (170,000)	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding - basic. Weighted average shares outstanding - diluted. Year end shares outstanding - diluted. Year end shares outstanding. Net earnings (loss) per share - basic. Net earnings (loss) per share - diluted. Number of full time employees. Total number of employees. Foreign currency translation adjustments Dividends Per Share	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15 Y0.15 7,185 7,185	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10 Y0.10 7,585 7,585	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02 Y0.02 6,795 6,795	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227 571,185 336,220 898,396 41,204	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000 4,244,000 8,805,000
- Number	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding basic. Weighted average shares outstanding basic. Weighted average shares outstanding basic. Weighted average shares outstanding basic. Weighted average shares outstanding basic. Year end shares outstanding billed. Year end shares outstanding billed. Year end shares outstanding billed. Net earnings (loss) per share basic. Net earnings (loss) per share billed. Number of full time employees. Total number of employees. Foreign currency translation adjustments. Dividends Per Share Common - Gross -	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15 7,185 7,185	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10 Y0.10 7,585 7,585 386,701	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02 Y0.02 6,795 6,795 1,972,520	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227 571,185 336,220 898,396 41,204 274,216	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647 25,220 548,917 154,916 784,617 37,758 349,966	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Production costs 2,545,000 Depreciation & amortization 18,120,000 Reclamation 65,552,000 Total cost of sales 86,217,000 Mine gross profit (20,491,000) General & administrative expenses 4,283,000 Mexico exploration expenses 1,959,000 Michigan Back Forty Project expenses Stock-based compensation expense 677,000 Realized & unrealized gain	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000 4,244,000 8,805,000
Provision for loans other current liabilities Project expenses 378,000 1,642,000	interests	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15 7,185 7,185	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10 7,585 7,585 386,701 Y0.14	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02 Y0.02 6,795 6,795 1,972,520	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227 571,185 336,220 898,396 41,204 274,216	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647 25,220 548,917 154,916 784,617 37,758 349,966 1,063,224	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation & amortization Depreciation & amortization Depreciation & 8 remediation 65,552,000 Total cost of sales 86,217,000 Mine gross profit (20,491,000) General & administrative expenses 4,283,000 Mexico exploration expenses 4,283,000 Michigan Back Forty Project expenses Stock-based compensation expense 677,000 Realized & unrealized gain (loss) on zinc zero	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000 4,244,000 8,805,000 1,955,000
- Balancing value	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding basic. Weighted average shares outstanding - diluted. Year end shares outstanding - diluted. Year end shares outstanding (loss) per share - basic. Net earnings (loss) per share - diluted. Number of full time employees. Total number of full time employees. Foreign currency translation adjustments Dividends Per Share - Common - Gross - by Period End Date . Common Shareholders - Number .	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15 7,185 7,185	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10 7,585 7,585 386,701 Y0.14	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02 Y0.02 6,795 6,795 1,972,520	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227 571,185 336,220 898,396 41,204 274,216	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647 25,220 548,917 154,916 784,617 37,758 349,966 1,063,224	1. Full Truck Alliance Co Ltd ela No dividends paid. 2. Full Truck Alliance Co Ltd ela No dividends paid. 3. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Depreciation & amortization Depreciation, depletion, amortization 18,120,000 Reclamation & remediation 65,552,000 Total cost of sales 86,217,000 Mine gross profit (20,491,000) General & administrative expenses 4,283,000 Mexico exploration expense 1,959,000 Michigan Back Forty Project expenses Stock-based compensation expense 677,000 Realized & unrealized gain (loss) on zinc zero cost collar Michigan Back Forty	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000 4,244,000 8,805,000 1,955,000
	interests. Less: measurement adjustment adjustment attributable to redeemable non-controlling interests. Net income (loss) attributable to Full Truck Alliance Co. Ltd. Net income (loss) attributable to ordinary shareholders. Weighted average shares outstanding - basic. Weighted average shares outstanding - diluted. Year end shares outstanding - diluted. Year end shares outstanding - diluted. Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of full time employees. Total number of employees. Foreign currency translation adjustments Dividends Per Share - Common - Gross - by Period End Date Common Shareholders - Number Provision for loans	(57,136) 3,069,849 20,822,836 20,902,222 20,769,754 Y0.15 7,185 7,185 6	(15,457) 2,212,888 21,111,925 21,162,351 20,899,176 Y0.10 7,585 7,585 386,701 Y0.14 8	(4,599) 406,762 406,762 21,517,857 21,579,616 21,236,513 Y0.02 6,795 6,795 1,972,520	depreciation Property and equipment, net	289,611 393,477 3,124,828 92,882 115,654 318,435 9,557,683 9,876,118 1,000 2,103 95,429 98,532 14,031,102 41,287,075 31,227 571,185 336,220 898,396 41,204 274,216 46,177	103,100 194,576 449,904 3,124,828 149,081 134,867 318,296 10,757,443 11,075,739 1,000 25,841 184,829 211,670 15,350,665 39,347,647 25,220 548,917 154,916 784,617 37,758 349,966 1,063,224 48,565	1. Full Truck Alliance Co Ltd cla No dividends paid. 2. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd cla No dividends paid. 3. Full Truck Alliance Co Ltd ceipts. No dividends paid. GOLD RESOURCE CORP Annual Report Consolidated Income Statement 2024 Total revenues 65,726,000 Sales, net 65,726,000 Production costs 2,545,000 Production costs 2,545,000 Production costs 2,545,000 Repreciation & 8 amortization 18,120,000 Reclamation & 65,552,000 Total cost of sales 86,217,000 Mine gross profit (20,491,000) General & administrative expenses 4,283,000 Mexico exploration expenses 1,959,000 Michigan Back Forty Project expenses 5 Stock-based compensation expense 677,000 Realized & unrealized gain (loss) on zinc zero cost collar Michigan Back Forty Project expenses 378,000	, Years Ended	Dec. 31 (\$): 2022 138,724,000 80,949,000 27,226,000 801,000 108,976,000 29,748,000 4,244,000 8,805,000 1,955,000

exchange gain				Net income (loss)				net		14,041,000	14,319,000
(loss)	(2,225,000)	174,000	(1,286,000)	per common share				Contingent consideration	n	3,389,000	3,404,000
Realized currency				from continuing				Other non-current			
exchange gain					\$(0.61)	\$(0.27)		liabilities		1,576,000	1,516,000
(loss)			(121,000)	Net income (loss)				Finance lease			
Realized &				per common share -	h(0, 61)	A(0.25)	# (O OF)	liabilities, long-term			
unrealized gain					\$(0.61)	\$(0.27)	\$(0.07)	Total liabilities			
(loss) from gold &			20,000	Net income (loss)				Common Stock		96,000	89,000
silver rounds, net		• • • •	28,000	per common share				Additional paid-in		115 210 000	111 070 000
Impairment loss on gold & silver				from continuing operations -				capital			
coins & bullion	674,000	1,619,000		•	\$(0.61)	\$(0.27)		Treasury stock at cost, .		5,884,000	
Loss (Gain) on	074,000	1,019,000	•••	Net income (loss)	p(0.01)	\$(0.27)		Accumulated other		3,004,000	3,004,000
disposal of fixed				per common share -				comprehensive loss		(1.171.000)	(1.171.000)
assets	(4,000)	(13,000)		1	\$(0.61)	\$(0.27)	\$(0.07)	Total shareholders'		(1,171,000)	(1,171,000)
Gain (loss) on	(1,000)	(,)		Number of full time	.(0.0-)	+()	+(0.0.)	equity		27,283,000	80,428,000
disposal of fixed				employees	15	16	16	Total Equity			
assets			(330,000)	Number of common				• •			
Increase (decrease)				stockholders	200		²³ 200	Restated to reflect o	orrection of e	rrors	
in reserve for				Total number of							
inventory	(2,538,000)	551,000		employees	15			Recent Dividends:			
Interest on								1. Gold Resource Co	rp common.		
streaming	12 245 000	0.074.000	006.000	Restated to reflect correcti	tion of err	rors; ² App	proximately; 3				~
liabilities		9,974,000	906,000	As of March 9, 2023		, 11		ExDate Amt	Declared		Payable
Severance	• • •	• • •	688,000	Consolidated Balance Shee	et. Years	Ended Dec	. 31 (\$):	03/14/2022 0.01		03/15/2022	
Other income			(0.95,000)		,	2024	1 2023	06/14/2022 0.01 09/14/2022 0.01		06/15/2022	
(expense)	•••	•••	(985,000)				(revised)	12/14/2022 0.01		09/15/2022 12/15/2022	
exchange loss				Cash and cash equivalents		1,628,000	6,254,000	12/17/2022 U.UI	11/01/2022	14/13/2022	1213012022
(gain)	(245,000)	(860,000)		Accounts receivable, net		2,184,000	4,335,000	Annual Dividends:			
Other Non-Op	(= .5,000)	(==0,000)	•••	Stockpiles - underground				1. Gold Resource Co	rp common.		
Expenses/(income)	(19,452,000)	(11,729,000)		mine		73,000	534,000				
Realized and	. , , ,			Concentrates		902,000	1,768,000	20220.04			
unrealized gain				Materials & supplies		5,796,000	6,823,000	GRUPO AEROPORT	TIARIO DEI	SUBESTE	SA DE CV
from gold and				Inventories, net		6,940,000	9,294,000	Annual Report	OAIIIO DEL	COMECTE	OA DE OV
silver rounds, net	34,000	12,000		Dore		169,000	169,000	Consolidated Inco	me Statemer	ıt. Years En	ided Dec. 31
Realized loss from				Advances to suppliers		46,000 1,121,000	266,000 1,103,000	(Mex\$000):	ne succine.	, 10115 131	aca Deci er
sale of investments	(555,000)			Prepaid income tax		3,906,000	4,589,000		2024	2023	3 2022
Other income			(4.200.000)	Prepaid royalties		5,828,000	6,612,000				
(expense), net		• • • •	(4,288,000)	Other current assets		755,000	654,000	Aeronautical			
Total costs & expenses			27,510,000	Total current assets		6,580,000	26,495,000	services			14,072,517
Income (loss)		• • • •	27,310,000	Construction-in-progress		1,165,000	243,000	Non-aeronautical			
before income taxes				Furniture & office				services			8,548,671
- U.S. operations			(18,317,000)	equipment		1,722,000	1,781,000	Construction			2 (02 (04
Income (loss)			(-,,,	Land		9,033,000	9,033,000	services		• • •	2,692,694
before income taxes				Mineral interest	7	9,543,000	79,543,000	Revenue from rendering of			
- foreign				Light vehicles & other				services		15,223,096	
operations, Mexico			20,555,000	mobile equipment		2,118,000	2,126,000 42,887,000	Revenue from	•••	13,223,070	•••
Income (loss)				Machinery & equipment Mill facilities &	4	4,858,000	42,867,000	construction			
before income taxes	(47,240,000)	(30,026,000)	2,238,000	infrastructure	3	6,463,000	36,396,000	contracts		1,302,633	3
Current income tax				Mine development				Rental income		9,295,915	·
expense (benefit) -		48,000	(254,000)	Software & licenses		1,554,000	1,554,000	Revenue from			
U.S state		46,000	(234,000)	Asset retirement costs		-,,	-,,	rendering of			
expense (benefit) -				(ARO asset)		6,740,000	6,227,000	services	18,589,161		
foreign	138,000	906,000	12,358,000	Subtotal property, plant				Revenue from			
Total current	150,000	,00,000	12,550,000	& mine development	30	4,102,000	295,020,000	construction	2 0 40 200		
income taxes				Accumulated depreciation				Contracts	2,848,299		
expense (benefit)	138,000	954,000	12,104,000	and amortization	17	5,713,000	156,272,000	Rental income Total revenue	9,895,327 31,332,787	25 821 644	25,313,882
Deferred income tax				Property and equipment -	10	10 200 000	120 740 000	Cost of	51,554,101	22,021,044	23,313,002
expense (benefit) -				net				aeronautical &			
U.S. federal	(663,000)	(856,000)	(895,000)	Other non current assets		905,000	13,267,000 5,464,000	non-aeronautical			
Deferred income tax				Other non-current assets Total assets		,		services	(10,645,044)	(8,956,286)	(7,982,210)
expense (benefit) -			25.000	Accounts payable			7,614,000	Cost of			
U.S. state	• • • •	• • • •	25,000	Mining royalty taxes		1,230,000	7,011,000	construction			
Deferred income tax				payable, net		195,000	1,199,000	services	(2,848,299)	(1,302,633)	(2,692,694)
expense (benefit) - foreign	0.786.000	(5,980,000)	(2.675.000)	Accrued vendor payables		650,000		Administrative			
Total deferred	9,780,000	(3,980,000)	(2,073,000)	Accrued bonus		701,000	764,000	expenses	(319,638)	(319,200)	(287,061)
income taxes				Accrued royalty payments			726,000	Total costs &			(10.061.065)
expense (benefit)	9,123.000	(6,836,000)	(3,545,000)	Employee profit sharing				operating expenses	•••		(10,961,965)
Net income (loss)				obligation		5,000	67,000	Other income			346,232
Provision (benefit)	. ,			Other payables		890,000	888,000	Operating profit (loss)	17,519,806	15,243,525	14,698,149
for income taxes	9,261,000	(5,882,000)	8,559,000	Accrued expenses and				Interest income	1,615,065		
Net income (loss)	(56,501,000)	(24,144,000)	(6,321,000)	other current liabilities		2 021 000	2.512.000	Interest income	1,015,005	1,349,317	450.061
Weighted average				- Balancing value		3,031,000 744,000	2,512,000	Interest expense	(826,708)		
shares outstanding	01 040 111	00.51151	00.000.555	Equipment financing		744,000		Interest expense	(020,700)	(1,120,002)	(0.55.510)
- basic	91,949,110	88,514,243	88,368,250	other current liabilities				Exchange income on			
Weighted average				- Balancing value		8,000		foreign currency			371,228
shares outstanding - diluted	91 949 110	88,514,243	88,368,250	Total current liabilities		4,484,000	11,325,000	Exchange loss on			
Year end shares	J1,777,11U	00,517,243	00,300,230	Gold & silver stream				foreign currency			(579,387)
Loui ona mana											
outstanding	95,324 949	88,694 038	88,398 109	agreements liability	7	4,432,000	61,187,000	Exchange (losses)	2 (01 ::=		
outstanding	95,324,949	88,694,038	88,398,109		7	4,432,000	61,187,000	Exchange (losses) gains, net	2,604,447	771,746	

Net gain on foreign	(521.055)	(1.600.054)		Other non-current		10.064.072	0.404.100	Interest income		12,100	2,885
exchange Net finance income	(531,957)	(1,608,954)		liabilities at cost Total liabilities		10,064,073 22,024,127	8,404,199 18,751,226	Other income	(73,359)	(5,075)	(39,822)
(expense)			(613,416)	Issued capital		7,767,276	7,767,276	(expense), net Loss on	(73,339)	(3,073)	(39,622)
Net income before	•••		(015,110)	Retained earnings		, ,	24,700,966	extinguishment of			
	20,372,893	14,620,087	14,084,733	Other comprehensive				debt	(1,952)	(12,351)	
	6,342,455)	(3,944,143)	(3,438,809)	income - Accumulated		391,485	(1,619,693)	Total other income	(02.240)	(27.142)	(50,127)
Net income (loss) for the year	14,030,438	10,675,944	10,645,924	Capital Reserves		25,733,425 54,212,922	14,096,799 44,945,348	(expense)	(93,340)	(27,142)	(30,127)
Net income for the	1 1,000,100	10,075,7	10,010,721	Non-controlling interest .		7,399,703	6,645,850	before income tax			
year attributable				Total stockholders'				expense - domestic			
to controlling	12 551 420	10 202 712	0.006.540	equity		61,612,625	51,591,198	operations			45,317
interest	15,551,429	10,203,713	9,986,548	Total liabilities & stockholders' equity		83 636 752	70 342 424	Earnings (loss) before income tax			
year attributable						,,	,,	expense - foreign			
to non-controlling				Recent Dividends:				operations			152,729
interest	479,009	472,231	659,376	1. Grupo Aeroportuai	rio del Sure	este SA de CV	class I series	Earnings (loss) before income tax			
shares				BB common.				expense (benefit)	80,473	236,135	198,046
outstanding-basic	300,000	300,000	300,000	ED: A .	D 1 1	D 1	D 11	Current federal			
Weighted average				ExDate Amt I 9.03	Declared	Record 05/31/2022	Payable 06/01/2022	income tax expense			0
shares outstanding-diluted	300,000	300,000	300,000	6.00		05/31/2022		(benefit) Deferred federal	•••	• • • •	8
Year end shares	300,000	300,000	300,000	9.93		05/30/2023		income tax expense			
outstanding	300,000	300,000	300,000	10.00		11/28/2023		(benefit)			10,577
Basic EPS Excluding	M¢45 17	M624.01		10.93 10.00		05/28/2024 06/25/2024		Current state			
ExtraOrdinary Items Net earnings (loss)	viex\$45.17	Mex\$34.01	•••					income tax expense (benefit)			(1,963)
	Mex\$45.17	Mex\$34.01	Mex\$33.29	2. Grupo Aeroportuario	o del Sures	te SA de CV	American De-	Deferred state	•••	•••	(1,,,,,,)
Diluted EPS				positary Receipts. No dividends paid.				income tax expense			
Excluding ExtraOrd Items	May \$45.17	Mex\$34.01		3. Grupo Aeroportuai	rio del Sure	este SA de CV	class I series	(benefit) Current foreign	• • • •	•••	85
Net earnings (loss)	VICA\$45.17	WICA\$54.01	•••	B common.				income tax expense			
	Mex\$45.17	Mex\$34.01	Mex\$33.29	F.B		D 1	.	(benefit)			28,844
Dividends per share	20.93	19.93	9.03	ExDate Amt I 05/27/2022 4.14	Declared	Record 05/31/2022	Payable	Deferred foreign			
Full-Time Employees (Period End)	1,787	1,882		05/27/2022 2.75		05/31/2022		income tax expense (benefit)			(1,049)
Total number of	1,707	1,002	•••	05/26/2023 5.08		05/30/2023		Federal - Current	(19,879)	7,876	(1,012)
employees	1,787	1,882	1,770	11/27/2023 5.15 05/24/2024 5.78		11/28/2023 05/28/2024		Federal - Deferred	(4,130)	2,270	
Profit (loss)	14,030,438	10,675,944		06/25/2024 4.91		06/25/2024		State - Current State - Deferred	1,238 (805)	1,546 1,211	• • • •
								State - Deterred	(803)	1,411	
(loss) of								Foreign - Current	23,428	30,071	
(loss) of associates and				Annual Dividends:	1-1 C	-4- CA J- CY	7 - 1 T	Foreign Deferred	9,843	30,071 (17,556)	
(loss) of associates and joint ventures				1. Grupo Aeroportuai	rio del Sure	este SA de CV	class I series	Foreign - Deferred Net earnings			
(loss) of associates and joint ventures accounted for using	(7,760)	(9,685)		1. Grupo Aeroportuai BB common.				Foreign Deferred	9,843	(17,556)	
(loss) of associates and joint ventures accounted for using equity method Dividends Per Share	(7,760)	(9,685)		1. Grupo Aeroportuai				Foreign - Deferred Net earnings Income tax expense (benefit) interest expense	9,843 70,778	(17,556)	
(loss) of associates and joint ventures accounted for using equity method Dividends Per Share - Common - Gross -				1. Grupo Aeroportuan BB common. 2022 15.03 202	23 1	9.93 2024 .	20.93	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the	9,843 70,778 9,695	(17,556) 25,418	
(loss) of associates and joint ventures accounted for using equity method Dividends Per Share	(7,760) 11.88	(9,685) 11.37		Grupo Aeroportuan BB common. 2022 15.03 2022 Grupo Aeroportua Depositary Receipts.	23 1	9.93 2024 .	20.93	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense	9,843 70,778	(17,556)	
(loss) of associates and joint ventures accounted for using equity method Dividends Per Share - Common - Gross -	11.88	11.37		Grupo Aeroportuan BB common. 2022 15.03 202 Grupo Aeroportua Depositary Receipts. No dividends paid.	23 1 ario del Su	9.93 2024 . reste SA de	20.93 CV American	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings	9,843 70,778 9,695	(17,556) 25,418	36,502
(loss) of associates and joint ventures accounted for using equity method Dividends Per Share - Common - Gross - by Period End Date	11.88	11.37 Years Ended	 1 Dec. 31	Grupo Aeroportuan BB common. 2022 15.03 2022 Grupo Aeroportua Depositary Receipts.	23 1 ario del Su	9.93 2024 . reste SA de	20.93 CV American	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable	9,843 70,778 9,695	(17,556) 25,418	36,502
(loss) of associates and joint ventures accounted for using equity method	11.88	11.37		Grupo Aeroportual BB common. 15.03 202 Crupo Aeroportual Depositary Receipts. No dividends paid. Grupo Aeroportual B common.	231 ario del Su rio del Suro	9.93 2024 . reste SA de e	20.93 CV American / class I series	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings	9,843 70,778 9,695	(17,556) 25,418	36,502
(loss) of associates and joint ventures accounted for using equity method	11.88	11.37 Years Ended	1 Dec. 31 2023	Grupo Aeroportuan BB common. 2022 15.03 202 Grupo Aeroportuan Depositary Receipts. No dividends paid. Grupo Aeroportuan Grupo	231 ario del Su rio del Suro	9.93 2024 . reste SA de e	20.93 CV American / class I series	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss)	9,843 70,778 9,695 6,779 70,778	(17,556) 25,418 210,717	36,502 161,544
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Ended 2024 20,083,457	31 Dec. 31 2023 13,872,897	1. Grupo Aeroportual BB common. 2022 15.03 202 2. Grupo Aeroportual Depositary Receipts. No dividends paid. 3. Grupo Aeroportual B common. 2022 6.89 202	231 ario del Su rio del Suro	9.93 2024 . reste SA de e	20.93 CV American / class I series	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to	9,843 70,778 9,695 6,779 70,778 (10,355)	(17,556) 25,418 210,717 (12,518)	36,502 161,544 (11,934)
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625	2023 13,872,897 1,615,400	Grupo Aeroportual BB common. 15.03 202 Crupo Aeroportual Depositary Receipts. No dividends paid. Grupo Aeroportual B common.	231 ario del Su rio del Suro	9.93 2024 . reste SA de e	20.93 CV American / class I series	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss)	9,843 70,778 9,695 6,779 70,778	(17,556) 25,418 210,717	36,502 161,544
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Ended 2024 20,083,457	31 Dec. 31 2023 13,872,897	1. Grupo Aeroportuan BB common. 2022	23 1 ario del Su rio del Suro 23 1	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec	20.93 CV American 7 class I series10.69	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc Less net earnings attributable to	9,843 70,778 9,695 6,779 70,778 (10,355)	(17,556) 25,418 210,717 (12,518)	36,502 161,544 (11,934)
(loss) of associates and joint ventures accounted for using equity method Dividends Per Share - Common - Gross - by Period End Date Consolidated Baland (Mex\$000): Cash and cash equivalents Restricted cash & cash equivalents	11.88 cc Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060	1. Grupo Aeroportual BB common. 2022 15.03 202 2. Grupo Aeroportual Depositary Receipts. No dividends paid. 3. Grupo Aeroportual B common. 2022 6.89 202 GUESS ?, INC. Annual Report	23 1 ario del Suro rio del Suro 23 1	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec	20.93 CV American 7 class I series10.69	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc. Less net earnings attributable to nonvested	9,843 70,778 9,695 6,779 70,778 (10,355)	(17,556) 25,418 210,717 (12,518)	36,502 161,544 (11,934)
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327 107,223	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697	1. Grupo Aeroportual BB common. 2022	23 1 ario del Sur rio del Sur 23 1 Statement, 02/01/25	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec 02/03/24	20.93 CV American / class I series 10.69 I (\$000): 01/28/23	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc Less net earnings attributable to	9,843 70,778 9,695 6,779 70,778 (10,355)	(17,556) 25,418 210,717 (12,518)	36,502 161,544 (11,934)
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360	1. Grupo Aeroportual BB common. 2022 15.03 202 2. Grupo Aeroportual Depositary Receipts. No dividends paid. 3. Grupo Aeroportual B common. 2022 6.89 202 GUESS ?, INC. Annual Report	23 1 ario del Su rio del Suro 23 1	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec 02/03/24 2,663,282	20.93 CV American CV class I series10.69 1 (\$000): 01/28/23 2,583,913	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc Less net earnings attributable to nonvested restricted stockholders Net earnings (loss)	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423	(17,556) 25,418 210,717 (12,518) 198,199	36,502 161,544 (11,934) 149,610
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327 107,223	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697	1. Grupo Aeroportual BB common. 2022	23 1 ario del Sur 23 1 Statement, 02/01/25	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec 02/03/24 2,663,282 113,248	CV American CV American CV I series CV American CV Class I series	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess? Inc. Less net earnings attributable to nonvested restricted stockholders Net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423	(17,556) 25,418 210,717 (12,518) 198,199	36,502 161,544 (11,934) 149,610
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269	1. Grupo Aeroportual BB common. 2022	23 1 ario del Sur rio del Sur 23 1 Statement. 02/01/25	9.93 2024 . reste SA de CV 0.23 2024 . , Years Endec	CV American 7 class I series 10.69 1 (\$000): 01/28/23 2,583,913 103,437 2,687,350	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc. Less net earnings attributable to ononvested restricted stockholders Net earnings (loss)	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423	(17,556) 25,418 210,717 (12,518) 198,199	36,502 161,544 (11,934) 149,610
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197	1. Grupo Aeroportual BB common. 2022	23 1 ario del Sur rio del Sur 23 1 Statement, 02/01/25	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec 02/03/24 2,663,282 113,248	CV American CV American CV I series CV American CV Class I series	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess? Inc. Less net earnings attributable to nonvested restricted stockholders Net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423	(17,556) 25,418 210,717 (12,518) 198,199	36,502 161,544 (11,934) 149,610
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement, 02/01/25	9.93 2024 . reste SA de CV 0.23 2024 . , Years Endec	CV American 7 class I series10.69 1 (\$000): 01/28/23 2,583,913 103,437 2,687,350 1,538,603	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc. Less net earnings attributable to nonvested restricted stockholders Net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to common stockholders Weighted average shares outstanding - basic	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423	(17,556) 25,418 210,717 (12,518) 198,199	36,502 161,544 (11,934) 149,610
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450	13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement. 02/01/25	9.93 2024 . reste SA de CV 0.23 2024 . , Years Endec	CV American 7 class I series10.69 1 (\$000): 01/28/23 2,583,913 103,437 2,687,350 1,538,603	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc. Less net earnings attributable to onovested restricted stockholders Net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830	36,502 161,544 (11,934) 149,610 1,405
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endece 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450 55,886,163	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016 49,310,063	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement, 02/01/25	9.93 2024 . reste SA de CV 0.23 2024 . , Years Endec	CV American 7 class I series10.69 1 (\$000): 01/28/23 2,583,913 103,437 2,687,350 1,538,603	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc. Less net earnings attributable to nonvested restricted stockholders Net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to common stockholders Weighted average shares outstanding - basic	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830	36,502 161,544 (11,934) 149,610 1,405
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450	13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement, 02/01/25	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec 02/03/24 2.663,282 113,248 2,776,530 1,553,950 1,222,580	CV American CV Iseries CV American CV class I series CV L(\$000): 01/28/23 2,583,913 103,437 2,687,350 1,538,603 1,148,747	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc Less net earnings attributable to onovested restricted stockholders Net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423 893 52,751 51,769 68,594	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830 53,329 69,782	36,502 161,544 (11,934) 149,610 1,405 148,205 56,484 70,087
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Ended 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450 55,886,163 288,440 1,537,688 83,636,752	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016 49,310,063	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement. 02/01/25	9.93 2024 . reste SA de CV 0.23 2024 . , Years Endec	CV American CV American CV American CV I (\$000): 01/28/23 2,583,913 103,437 2,687,350 1,538,603 1,148,747 893,297	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc. Less net earnings attributable to onovested restricted stockholders Net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423 893 52,751 51,769	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830 53,329	36,502 161,544 (11,934) 149,610 1,405 148,205 56,484
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450 55,886,163 288,440 1,537,688 83,636,752 1,821,426	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016 49,310,063	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement, 02/01/25 124,378 2,995,273 1,694,283	9.93 2024 . reste SA de CV 0.23 2024 . , Years Endec	CV American CV American CV American CV I (\$000): 01/28/23 2,583,913 103,437 2,687,350 1,538,603 1,148,747 893,297	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc Less net earnings attributable to onovested restricted stockholders Net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423 893 52,751 51,769 68,594	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830 53,329 69,782	36,502 161,544 (11,934) 149,610 1,405 148,205 56,484 70,087
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Ended 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450 55,886,163 288,440 1,537,688 83,636,752	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016 49,310,063	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement. 02/01/25	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec 02/03/24 2,663,282 113,248 2,776,530 1,553,950 1,222,580 954,078 6,887	CV American CV American CV Iseries CV American CV Class I series C	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc Less net earnings attributable to onovested restricted stockholders Net earnings (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Earnings per share from continuing operations - basic	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423 893 52,751 51,769 68,594	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830 53,329 69,782	36,502 161,544 (11,934) 149,610 1,405 148,205 56,484 70,087
(loss) of associates and joint ventures accounted for using equity method Dividends Per Share - Common - Gross - by Period End Date Consolidated Baland (Mex\$000): Cash and cash equivalents Restricted cash & cash equivalents Accounts receivable, net . Recoverable income taxes Creditable value added tax Current inventories Other assets Documents receivable Total current assets Property, Plant & Equipment Airport Concessions Investments in joint ventures accounted for by the equity method Investments in securities Total assets Income taxes payable Bank loans current iabilities at cost Other current iabilities at cost	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450 55,886,163 288,440 1,537,688 83,636,752 1,821,426	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016 49,310,063	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement. 02/01/25	9.93 2024 . reste SA de CV 0.23 2024 . , Years Endec	CV American CV American CV Iseries CV American CV Class I series C	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess? Inc. Less net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Earnings per share from continuing operations - basic Net earnings (loss)	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423 893 52,751 51,769 68,594 51,692 \$1.15	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830 53,329 69,782 53,008 \$3.67	36,502 161,544 (11,934) 149,610 1,405 148,205 56,484 70,087 54,610
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endece 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450 55,886,163 288,440 1,537,688 83,636,752 1,821,426 687,716 443,814	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016 49,310,063 296,199 1,818,949 70,342,424 789,299 889,591 344,048	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement, 02/01/25 124,378 2,995,273 1,694,283	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec 02/03/24 2,663,282 113,248 2,776,530 1,553,950 1,222,580 954,078 6,887	CV American CV American CV Iseries CV American CV Class I series C	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc. Less net earnings attributable to Guess?, Inc. Less net earnings attributable to common stockholders. Net earnings (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Earnings per share from continuing operations - basic Net earnings (loss) per share - basic Less net earnings	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423 893 52,751 51,769 68,594 51,692	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830 53,329 69,782 53,008	36,502 161,544 (11,934) 149,610 1,405 148,205 56,484 70,087 54,610
(loss) of associates and joint ventures accounted for using equity method Dividends Per Share - Common - Gross - by Period End Date Consolidated Baland (Mex\$000): Cash and cash equivalents Restricted cash & cash equivalents Accounts receivable, net . Recoverable income taxes Creditable value added tax Current inventories Other assets Documents receivable Total current assets Property, Plant & Equipment Airport Concessions Investments in joint ventures accounted for by the equity method Investments in securities Total assets Income taxes payable Bank loans current iabilities at cost Other current iabilities at cost	11.88 ce Sheet,	11.37 Years Endec 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450 55,886,163 288,440 1,537,688 83,636,752 1,821,426 687,716	13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016 49,310,063 296,199 1,818,949 70,342,424 789,299 889,591	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement. 02/01/25 124,378 2,995,273 1,694,283 1,300,990 1,134,643 6,624	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec 02/03/24 2,663,282 113,248 2,776,530 1,553,950 1,222,580 954,078 6,887 1,662	CV American CV American CV Iseries CV American CV class I series CV Loss I series CV Loss I series CV Class I series CV	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc Less net earnings attributable to Guess?, Inc Less net earnings attributable to onovested restricted stockholders Net earnings (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Earnings per share from continuing operations - basic Net earnings (loss) per share - share from continuing operations - basic Earnings per share from continuing	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423 893 52,751 51,769 68,594 51,692 \$1.15	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830 53,329 69,782 53,008 \$3.67	36,502 161,544 (11,934) 149,610 1,405 148,205 56,484 70,087 54,610
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endece 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450 55,886,163 288,440 1,537,688 83,636,752 1,821,426 687,716 443,814 2,934,050	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016 49,310,063 296,199 1,818,949 70,342,424 789,299 889,591 344,048 2,804,289	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement, 02/01/25 124,378 2,995,273 1,694,283	9.93 2024 . reste SA de CV 0.23 2024 . Vears Ender 02/03/24 2,663,282 113,248 2,776,530 1,553,950 1,222,580 954,078 6,887 1,662 263,277	CV American CV American CV Iseries CV American CV Class I series C	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess? Inc. Less net earnings attributable to nonvested restricted stockholders Net earnings (loss) attributable to nonvested restricted stockholders Weighted average shares outstanding - basic Weighted average shares outstanding Year end shares outstanding Earnings per share from continuing operations - basic Net earnings (loss) per share from continuing operations -	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423 893 52,751 51,769 68,594 51,692 \$1.15 \$1.15	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830 53,329 69,782 53,008 \$3.67 \$3.67	36,502 161,544 (11,934) 149,610 1,405 148,205 56,484 70,087 54,610 \$2.62
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endece 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450 55,886,163 288,440 1,537,688 83,636,752 1,821,426 687,716 443,814 2,934,050 5,887,006 3,852,813	1 Dec. 31 2023 13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016 49,310,063 296,199 1,818,949 70,342,424 789,299 889,591 344,048 2,804,289 4,827,227 2,897,858	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement. 02/01/25 124,378 2,995,273 1,694,283 1,300,990 1,134,643 6,624	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec 02/03/24 2,663,282 113,248 2,776,530 1,553,950 1,222,580 954,078 6,887 1,662	CV American CV American CV Iseries CV American CV class I series C	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc Less net earnings attributable to ononvested restricted stockholders Net earnings (loss) attributable to common stockholders Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Earnings per share from continuing operations - basic Net earnings (loss) per share - basic Earnings per share from continuing operations - diluted Net earnings (loss)	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423 893 52,751 51,769 68,594 51,692 \$1.15 \$1.15	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830 53,329 69,782 53,008 \$3.67 \$3.67	36,502 161,544 (11,934) 149,610 1,405 148,205 56,484 70,087 54,610 \$2.62
(loss) of associates and joint ventures accounted for using equity method	11.88 ce Sheet,	11.37 Years Endece 2024 20,083,457 2,043,625 2,804,341 110,327 107,223 58,220 348,122 100,696 25,656,011 268,450 55,886,163 288,440 1,537,688 83,636,752 1,821,426 687,716 443,814 2,934,050 5,887,006	13,872,897 1,615,400 2,317,818 332,060 116,697 60,360 317,269 100,696 18,733,197 184,016 49,310,063 296,199 1,818,949 70,342,424 789,299 889,591 344,048 2,804,289 4,827,227	1. Grupo Aeroportual BB common. 2022	23 1 ario del Suro 23 1 Statement, 02/01/25 124,378 2,995,273 1,694,283 1,300,990 1,134,643 6,624	9.93 2024 . reste SA de CV 0.23 2024 . Vears Endec 02/03/24 2.663,282 113,248 2,776,530 1,553,950 1,222,580 954,078 6,887 1,662 263,277 21,816	CV American CV American CV I (\$000): 01/28/23 2,583,913 103,437 2,687,350 1,538,603 1,148,747 893,297 9,544 2,267 248,173	Foreign - Deferred Net earnings Income tax expense (benefit) interest expense related to the Notes Net earnings (loss) Less: net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to noncontrolling interests Net earnings (loss) attributable to Guess?, Inc. Less net earnings (loss) attributable to nonvested restricted stockholders Net earnings (loss) attributable to common stockholders Net earnings (loss) attributable to common stockholders Weighted average shares outstanding Vear end shares outstanding Earnings per share from continuing operations - basic Net earnings (loss) per share from continuing operations - basic Earnings per share from continuing operations - diluted	9,843 70,778 9,695 6,779 70,778 (10,355) 60,423 893 52,751 51,769 68,594 51,692 \$1.15 \$1.15	(17,556) 25,418 210,717 (12,518) 198,199 2,369 195,830 53,329 69,782 53,008 \$3.67 \$3.67	36,502 161,544 (11,934) 149,610 1,405 148,205 56,484 70,087 54,610 \$2.62

Common DPS - by				benefits	79,748	83,184	Cost of Sales	69,146,203		
Period End Date -				Allowance for sales			Revenues	75,837,943	86,546,950	
Gross	\$1.20			returns	37,601	34,206	Revenues	75,837,943		100,352,434
Special DPS - by				Sales & use taxes,			Cost of sales		85,547,065	
Period End Date -	42.25			property taxes & other	20.010	20.200	Cost of sales			95,598,238
Gross	\$2.25			indirect taxes	29,019	30,390	Gross profit	6,691,740	999,885	4,754,196
Dividends declared		¢1 12	60.00	Income taxes	20,626	20,825	Selling, general &			
per common share		\$1.13	\$0.90	Allowance for markdowns	• • •	12,932	administrative	14 700 060	0.075.475	10.059.722
Full-Time Employees (Period End)	13,000	12,000		Derivative liabilities	• • • •	1,703	expenses	14,799,969	9,075,475	10,058,723
Total number of	13,000	12,000		Professional & legal	13,904	10,967	Loss on impairment of assets	102,490		
	12.000	12.000	¹¹² 12,500	fees	6,972	7,880	Gain (loss) from	102,490	• • • •	• • • •
employees	13,000	12,000	12,500	Loyalty programs	0,972	6,788	disposal of			
Number of common	205	200	II3 ₂₇₇	Gift cards	7,711	0,700	property, plant &			
stockholders	287	280	WE277	Accrued interest	34,369	14,193	equipment		(1,500,298)	
Foreign currency				Accrued expenses & other	51,507	11,175	Income (loss) from	•••	(1,500,250)	•••
translation		(1.427)	10.157	current liabilities		263,447	operations	(8,210,719)	(9,575,888)	(5,304,527)
adjustments	2 070 005	(1,437)	10,157	Current portion of	• • • • • • • • • • • • • • • • • • • •	200,	Interest income	14,793	(>,575,000)	(0,001,027)
Revenue Net gains on lease	2,870,895	• • •		operating lease			Interest income		315,096	24,264
modifications	(718)			liabilities	176,972	166,451	Interest expense	762,377		
Loss on equity	(716)	• • • •		Other	43,556	40,379	Interest expense		984,518	1,027,951
method investment	(409)			Accrued expenses and			Gain (loss) on			
method myestment	(402)	•••	•••	other current liabilities	294,700		acquisition	(5,597)	646,229	30,994
As is; Approximate	1 3 4 6 3	4	,	Allowance for markdowns	12,789		Gain (loss) on			
	-			Loyalty programs	8,405		derivative			
Consolidated Balance	Sheet, Year			Convertible senior notes			liability			(1,417,251)
		02/01/25	02/03/24	due 2024, net		48,048	Income (loss)			
				Current portion of			before income taxes	(8,963,900)	(9,599,081)	(4,859,969)
Cash and cash equivalents		187,696		borrowings and finance			Current tax			
Cash & cash equivalents.		• • • •	360,285	lease obligations -			provision - United			
Accounts receivable,		201.161		Balancing value	35,712		States			15,062
gross		391,161		Total current liabilities	831,332	791,557	Current tax			
Less: allowance for		((51	7 176	Convertible senior notes,			provision -			
doubtful accounts		6,654	7,176	net	336,527	336,717	People's Republic			
Trade Receivable		353,375	305,900	Term loans	146,071	18,353	of China			1,435,173
Accounts receivable, net .		• • •	314,769	Capitalized Lease	4.505	0.055	Deferred tax			
Royalty receivables Other receivables		9,277	9,334 6,711	Obligations - Long-Term	4,597	9,857	provision (benefit)			
Royalty		35,163		Long-term debt & finance		20.210	- People's Republic			10.261.104
Raw materials		2,801	1,488	lease obligations	• • •	28,210	of China	• • •		10,261,104
Work in progress		2,601	3	Long-term debt and finance lease obligations	150,668		Net Income After Taxes	(0.942.004)		
Finished goods		559,848	464,806	Long-term operating lease	130,008	• • • •	Provision (benefit)	(9,843,094)	• • • •	• • • •
Inventories		562,649			715,755	542 202	for income taxes	879,194	246 054	11,711,339
Inventories		302,047	466,297	liabilities	/13,/33	542,392	Net income (loss)		(9,946,035)	
Other current assets		40,589	84,122	liabilities	181,621	155,829	Weighted average	(9,043,094)	(9,940,033)	(10,371,308)
						133,629				
Prenaid Expenses			•		- /-					
Prepaid Expenses Total current assets		67,275	1 225 473	Redeemable noncontrolling	,		shares outstanding	10.065.020	10.065.020	0 072 788
Total current assets			1,225,473	Redeemable noncontrolling interests	368		- diluted	10,065,920	10,065,920	9,972,788
Total current assets Land, buildings &		67,275		Redeemable noncontrolling interests	368		- diluted Weighted average	10,065,920	10,065,920	9,972,788
Total current assets		67,275 1,249,370	1,225,473	Redeemable noncontrolling interests	368	522	- diluted Weighted average shares outstanding			, ,
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392	1,225,473 50,934	Redeemable noncontrolling interests	368 517	522	- diluted		10,065,920 10,065,920	9,972,788 9,972,788
Total current assets Land, buildings & improvements Leasehold improvements		67,275 1,249,370 21,392	1,225,473 50,934	Redeemable noncontrolling interests	368 517 	522 530	- diluted	10,065,920	10,065,920	9,972,788
Total current assets Land, buildings & improvements Leasehold improvements Furniture, fixtures &		67,275 1,249,370 21,392 365,592	1,225,473 50,934 351,031	Redeemable noncontrolling interests	368 517	522 530 594,520	- diluted			, ,
Total current assets Land, buildings & improvements Leasehold improvements Furniture, fixtures & equipment		67,275 1,249,370 21,392 365,592 503,140	1,225,473 50,934 351,031 482,184	Redeemable noncontrolling interests	368 517 605,036	522 530	- diluted	10,065,920	10,065,920	9,972,788
Total current assets Land, buildings & improvements Leasehold improvements Furniture, fixtures & equipment		67,275 1,249,370 21,392 365,592 503,140	1,225,473 50,934 351,031 482,184	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings	368 517 605,036 1,289,233	522 530 594,520 	- diluted	10,065,920 10,065,920	10,065,920 10,065,920	9,972,788 10,065,920
Total current assets Land, buildings & improvements Leasehold improvements Furniture, fixtures & equipment		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899	1,225,473 50,934 351,031 482,184 11,039	Redeemable noncontrolling interests	368 517 605,036 1,289,233	522 530 594,520 	- diluted	10,065,920 10,065,920	10,065,920 10,065,920	9,972,788 10,065,920
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903	1,225,473 50,934 351,031 482,184 11,039	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency	368 517 605,036 1,289,233 	522 530 594,520 1,412,426	- diluted	10,065,920 10,065,920 \$(0.98)	10,065,920 10,065,920 \$(0.99)	9,972,788 10,065,920 \$(1.66)
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926	1,225,473 50,934 351,031 482,184 11,039 41,940	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment	368 517 605,036 1,289,233 	522 530 594,520 1,412,426	- diluted	10,065,920 10,065,920 \$(0.98)	10,065,920 10,065,920 \$(0.99)	9,972,788 10,065,920 \$(1.66)
Total current assets Land, buildings & improvements Leasehold improvements Furniture, fixtures & equipment		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899	1,225,473 50,934 351,031 482,184 11,039 41,940	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial	368 517 605,036 1,289,233 	522 530 594,520 1,412,426	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99)	9,972,788 10,065,920 \$(1.66) \$(1.66)
Total current assets Land, buildings & improvements Leasehold improvements Furniture, fixtures & equipment Construction in progress . Assets under finance leases		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive	368 517 605,036 1,289,233 (164,846)	522 530 594,520 1,412,426 (136,115)	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99)	9,972,788 10,065,920 \$(1.66) \$(1.66)
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP)	368 517 605,036 1,289,233 (164,846) 7,300 (159,196)	522 530 594,520 1,412,426 (136,115) (544) (137,010)	- diluted	10,065,920 10,065,920 \$(0,98) \$(0,98)	10,065,920 10,065,920 \$(0.99) \$(0.99)	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650)	522 530 594,520 1,412,426 (136,115)	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock	368 517 605,036 1,289,233 (164,846) 7,300 (159,196)	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 	- diluted	10,065,920 10,065,920 \$(0,98) \$(0,98)	10,065,920 10,065,920 \$(0.99) \$(0.99)	9,972,788 10,065,920 \$(1.66) \$(1.66)
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650)	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351)	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Guess?, Inc.	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383	9,972,788 10,065,920 \$(1.66) \$(1.66) \$\mathrm{1}{380}\$
Total current assets		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guess?, Inc. stockholders' equity	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000	9,972,788 10,065,920 \$(1.66) \$(1.66) \$\mathrm{1}{380}\$
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Guess?, Inc. stockholders' equity (deficit)	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000	9,972,788 10,065,920 \$(1.66) \$(1.66) \$\mathrm{1}{380}\$
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994)	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$\mathrix{1}\$\mathrix{2}\$\mathri
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994)	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$\mathrix{1}\$\mathrix{2}\$\mathri
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders'	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994)	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$\mathrix{1}\$\mathrix{2}\$\mathri
Total current assets		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99)	9,972,788 10,065,920 \$(1.66) \$(1.66) \$(380 \$(18,010,708)
Total current assets		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders'	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99)	9,972,788 10,065,920 \$(1.66) \$(1.66) \$(380 \$(18,010,708)
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879 231,544	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031 237,859	Redeemable noncontrolling interests Redeemable noncontrolling interests. Common stock, Common stock Paid-in capital Retained earnings. Retained earnings. Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges. Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99)	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$29,000 (18,010,708)
Total current assets		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guesse?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity . Recent Dividends:	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99) 3, 2023 rs Ended Dec	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$29,000 (18,010,708)
Total current assets		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879 231,544	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031 237,859	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Gress?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity Recent Dividends: 1. GUESS ?, Inc. common.	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99)	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$29,000 (18,010,708)
Total current assets Land, buildings & improvements Leasehold improvements Furniture, fixtures & equipment Construction in progress Property & equipment, gross accumulated depreciation and amortization Less accumulated depreciation & amortization Property and equipment, net		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879 231,544 2,766,678	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031 237,859 2,590,021	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guesse?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity . Recent Dividends:	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99) 33, 2023 rs Ended Dec 2024	9,972,788 10,065,920 \$(1.66) \$(1.66) \$(380 \$(18,010,708)
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879 231,544	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031 237,859	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity Recent Dividends: 1. GUESS ?, Inc. common. No dividends paid.	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99) 3, 2023 rs Ended Dec 2024 5,916,373	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$29,000 (18,010,708)
Total current assets Land, buildings & improvements Leasehold improvements Furniture, fixtures & equipment Construction in progress Property & equipment, gross accumulated depreciation and amortization Less accumulated depreciation & amortization Property and equipment, net		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879 231,544 2,766,678	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031 237,859 2,590,021	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity Recent Dividends: 1. GUESS ?, Inc. common. No dividends paid. Annual Dividends:	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99) 33, 2023 rs Ended Dec 2024	9,972,788 10,065,920 \$(1.66) \$(1.66) \$(380 \$(18,010,708)
Total current assets		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879 231,544 2,766,678	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031 237,859 2,590,021 35,208	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guesse', Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity Recent Dividends: 1. GUESS ?, Inc. common. No dividends paid. Annual Dividends: 1. GUESS ?, Inc. common. No dividends paid.	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99) 3, 2023 rs Ended Dec 2024 5,916,373	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$29,000 (18,010,708)
Total current assets Land, buildings & improvements		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879 231,544 2,766,678	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031 237,859 2,590,021 35,208	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity Recent Dividends: 1. GUESS ?, Inc. common. No dividends paid. Annual Dividends: 1. GUESS ?, Inc. common. No dividends paid. IT TECH PACKAGING INC	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99) 3, 2023 rs Ended Dec 2024 5,916,373 1,034,203	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$29,000 (18,010,708) 2023 3,918,938 472,983
Total current assets		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879 231,544 2,766,678	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031 237,859 2,590,021 35,208	Redeemable noncontrolling interests. Redeemable noncontrolling interests. Common stock, Common stock, Paid-in capital Retained earnings Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity . Recent Dividends: 1. GUESS ?, Inc. common. No dividends paid. Annual Dividends: 1. GUESS ?, Inc. common. No dividends paid. IT TECH PACKAGING INC Annual Report	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400 550,407	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854 734,794	diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99) 3, 2023 rs Ended Dec 2024 5,916,373 1,034,203	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$29,000 (18,010,708) 2023 3,918,938 472,983
Total current assets Land, buildings & improvements Leasehold improvements Furniture, fixtures & equipment Construction in progress Assets under finance leases		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879 231,544 2,766,678 5,236	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031 237,859 2,590,021 35,208 5,573	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity Recent Dividends: 1. GUESS ?, Inc. common. No dividends paid. Annual Dividends: 1. GUESS ?, Inc. common. No dividends paid. IT TECH PACKAGING INC	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400 550,407 Years Ended	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854 734,794	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99) 3, 2023 rs Ended Dec 2024 5,916,373 1,034,203 340,687	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$29,000 (18,010,708) 2023 3,918,938 472,983 587,271
Total current assets		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879 231,544 2,766,678 5,236	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031 237,859 2,590,021 35,208 5,573 40,781	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity Recent Dividends: 1. GUESS ?, Inc. common. No dividends paid. Annual Dividends: 1. GUESS ?, Inc. common. No dividends paid. IT TECH PACKAGING INC Annual Report Consolidated Income Statement,	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400 550,407	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854 734,794	diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99) 3, 2023 rs Ended Dec 2024 5,916,373 1,034,203 340,687 53,111 287,576	9,972,788 10,065,920 \$(1.66) \$(1.66) \$380 \$29,000 (18,010,708)31 (\$): 2023 3,918,938 472,983 587,271 11,745 575,526
Total current assets		67,275 1,249,370 21,392 365,592 503,140 11,903 37,899 939,926 699,812 240,114 33,157 171,818 796 839,879 231,544 2,766,678 5,236	1,225,473 50,934 351,031 482,184 11,039 41,940 937,128 690,480 246,648 34,100 178,910 667,031 237,859 2,590,021 35,208 5,573 40,781	Redeemable noncontrolling interests Redeemable noncontrolling interests Common stock, Common stock Paid-in capital Retained earnings Retained earnings Retained earnings Foreign currency translation adjustment Derivative financial instruments designated as cash flow hedges Supplemental Executive Retirement Plan (SERP) Defined benefit plans Treasury stock Guess?, Inc. stockholders' equity (deficit) Nonredeemable noncontrolling interests Total stockholders' equity Recent Dividends: 1. GUESS ?, Inc. common. No dividends paid. Annual Dividends: 1. GUESS ?, Inc. common. No dividends paid. IT TECH PACKAGING INC Annual Report Consolidated Income Statement,	368 517 605,036 1,289,233 (164,846) 7,300 (159,196) (1,650) 1,230,583 505,007 45,400 550,407 Years Ended	522 530 594,520 1,412,426 (136,115) (544) (137,010) (351) 1,185,526 684,940 49,854 734,794	- diluted	10,065,920 10,065,920 \$(0.98) \$(0.98) 383 383 10,000 \$(0.98) \$(0.98)	10,065,920 10,065,920 \$(0.99) \$(0.99) 383 383 11,000 (3,040,994) \$(0.99) \$(0.99) 3, 2023 rs Ended Dec 2024 5,916,373 1,034,203 340,687 53,111	9,972,788 10,065,920 \$(1.66) \$(1.66) \$(380 \$(18,010,708) 2023 3,918,938 472,983 587,271 11,745

Semi-finished goods	295,792 1,269,487	300,207 2,885,019	(loss)			(10,555,534) 83.628.986	contingent liability			561
Inventories - Reserve	726,119	2,959	Total stockholders'		13,103,092	63,026,960	Other income			301
Inventories	2,351,876	2,,,,,	equity (deficit)	1:	56,050,317	168,336,863	(expense), net	(550)	(2,064)	(276)
Inventories		3,555,235	Total Equity	1:	56,050,317	168,336,863	Income (loss)	` ,		. ,
Prepaid cash to service providers	17,951,267	18,981,290					before income taxes Increase to	(7,210)	(9,640)	
Value-added tax			Recent Dividends:				accumulated deficit			
recoverable	920,008	853,929	1. IT Tech Packaging In	ic common.	į		due to adjustment			
Prepayment for purchase			No dividends paid. Annual Dividends:				to Series C			
of materials		5,446,823	1. IT Tech Packaging In	e common			Preferred Stock	1.005		
Value-added tax		12 400 450	No dividends paid.	ic common.			conversion price	1,005	(0.640)	(10.609)
recoverable		13,409,459 116,372					Net income (loss) Less: preferred	(7,223)	(9,640)	(10,608)
other		8,636	KB HOME Earnings, 3 mos. to (Cons	.1 \$000).			deemed dividend	380	7,057	
Total current assets		28,357,901	Earnings, 3 mos. to (Cons	oi. – 3000).	02/28/25	02/29/24	Less: retained	300	7,037	•••
Operating lease	20, 101,505	20,007,701	Total revenues		1,391,777	1,467,766	earnings reduction			
right-of-use assets, net	421,868	528,648	Cost & expenses		1,261,241	1,305,568	related to			
Less: accumulated			Operating income		139,357	174,665	preferred stock			
depreciation &			Other income (expense), ne		6,742	6,610	down round feature			
amortization			Net before taxes		139,357	174,665	triggered			5,657
Land use rights		81,504,608	Income taxes		29,800	36,000	Net income (loss)			
Building & improvements		67,939,059	Net income		109,557	138,665	attributable to	(0, (00))	(16,607)	(16.265)
Machinery & equipment			Balance for common		108,877	137,611	common stockholders	(8,608)	(16,697)	(16,265)
Total property, plant &	343,088	348,209	Earnings common share		¢1.50	\$1.81	Weighted average shares outstanding			
equipment	303 409 386	308 421 734	Primary			\$1.81 \$1.76	- basic	3,396	4,215	46
Property, Plant, and	303,407,300	300,421,734	Common Shares:		\$1.49	\$1.70	Weighted average	3,370	4,213	40
Equipment, net -			Full Diluted		73,012	78,264	shares outstanding			
Balancing value	146,911,883		Year-end			82,620	- diluted	3,396	4,215	46
Property, plant &					· · · · · ·	02,020	Year end shares		· ·	
equipment, net		163,974,022	Consolidated Balance She Assets:	eet Items, a	s or (\$000):	2025	outstanding	4,885	11,230	[□] 58
Value-added tax			Cash & equivalents			269,458	Net earnings (loss)	,	,	
recoverable		1,883,078	Inventories			5.942.547	per share - basic	\$(2.53)	\$(3.96)	\$(353.50)
Value-added tax			Current assets			6,572,649	Net earnings (loss)			
recoverable			Net property & equip			92,764	per share - diluted	\$(2.53)	\$(3.96)	\$(353.50)
Total assets			Total assets			6,979,260	Number of full time			_
Short-term bank loans	4,451,616	423,567	Liabilities:				employees	14	24	² 29
Current portion of	2 550 002	6,874,497	Current liabilities			975,822	Number of part time			_
long-term loans	3,559,902	12,912,517	Long-term debt			1,792,307	employees	1	2	² 4
Accounts payable	1	4,991	Stockholders' equity			4,092,678	Total number of			_
			Net current assets			5,596,827	employees	15	26	² 33
Advance from customers	11 773	136 167	Tier carrent assets			0,000,027	cilipioyees	13	20	33
Advance from customers Due to related parties		136,167 728,869				5,570,027	Number of common	13	20	
Due to related parties		136,167 728,869	NOVABAY PHARMACE			5,550,627		94	114	²³ 114
Due to related parties	43,468	,	NOVABAY PHARMACE	UTICALS I	INC		Number of common stockholders			
Due to related parties	43,468 207,508	728,869	NOVABAY PHARMACEI Annual Report Consolidated Income	UTICALS I	INC		Number of common stockholders	94	114	²³ 114
Due to related parties	43,468 207,508 	728,869 237,842	NOVABAY PHARMACE	UTICALS I	INC , Years End	ded Dec. 31	Number of common stockholders	94 (7,210)	114	²³ 114
Due to related parties	43,468 207,508 	728,869 237,842 3,054	NOVABAY PHARMACEI Annual Report Consolidated Income	UTICALS I	Years End		Number of common stockholders	94	114	²³ 114
Due to related parties	43,468 207,508 	728,869 237,842 3,054 47,040 696	NOVABAY PHARMACE Annual Report Consolidated Income (\$000):	UTICALS I	INC , Years End	ded Dec. 31	Number of common stockholders	94 (7,210)	114 (9,640)	²³ 114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party	43,468 207,508 	728,869 237,842 3,054 47,040	NOVABAY PHARMACE Annual Report Consolidated Income (\$000):	UTICALS I Statement, 2024	Years End 2023 (revised)	ded Dec. 31	Number of common stockholders	94 (7,210) (7,210)	114 (9,640)	²³ 114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of	43,468 207,508 	728,869 237,842 3,054 47,040 696 598,319	NOVABAY PHARMACE Annual Report Consolidated Income (\$000):	UTICALS I	Years End	ded Dec. 31	Number of common stockholders	94 (7,210)	114 (9,640)	²³ 114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment	43,468 207,508 	728,869 237,842 3,054 47,040 696	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024	Years End 2023 (revised)	ded Dec. 31 2022	Number of common stockholders	94 (7,210) (7,210)	114 (9,640)	²³ 114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan	43,468 207,508 	728,869 237,842 3,054 47,040 696 598,319 11,175,858	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	Statement, 2024 9,747	2023 (revised) 14,687	2022 14,374 30	Number of common stockholders	94 (7,210) (7,210)	114 (9,640)	²³ 114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest.	43,468 207,508 	728,869 237,842 3,054 47,040 696 598,319	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 	2023 (revised) 14,687 6,831	2022 14,374 30 14,404	Number of common stockholders	94 (7,210) (7,210) (124)	114 (9,640)	²³ 114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan	43,468 207,508 	728,869 237,842 3,054 47,040 696 598,319 11,175,858	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300	2023 (revised) 14,687 6,831	14,374 30 14,404	Number of common stockholders	94 (7,210) (7,210) (124)	114 (9,640)	²³ 114
Due to related parties	43,468 207,508 80,905	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	2024 9,747 3,300 34	2023 (revised) 14,687 6,831 39	14,374 30 14,404 6,623	Number of common stockholders	94 (7,210) (7,210) (124)	114 (9,640)	²³ 114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other	43,468 207,508 80,905	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	2024 9,747 3,300 34 42	2023 (revised) 14,687 6,831 39	14,374 30 14,404 6,623 	Number of common stockholders	94 (7,210) (7,210) (124)	114 (9,640) 	²³ 114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term	43,468 207,508 80,905 11,545,990	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	2024 9,747 3,300 34	2023 (revised) 14,687 6,831 39	14,374 30 14,404 6,623	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00)	114 (9,640) 	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest. Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities	43,468 207,508 80,905 11,545,990 245,604 20,146,767	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	2024 9,747 3,300 34 42 4,034	2023 (revised) 14,687 6,831 39 68 6,500	14,374 30 14,404 6,623 174 7,798	Number of common stockholders	94 (7,210) (7,210) (124)	114 (9,640) 	²³ 114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans	43,468 207,508 80,905 11,545,990	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	2024 9,747 3,300 34 42	2023 (revised) 14,687 6,831 39	14,374 30 14,404 6,623 	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00)	114 (9,640) 	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability -	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	2024 9,747 3,300 34 42 4,034	2023 (revised) 14,687 6,831 39 68 6,500	14,374 30 14,404 6,623 174 7,798	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00)	 	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034	2023 (revised) 14,687 6,831 39 68 6,500	14,374 30 14,404 6,623 174 7,798 7,489	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00)	114 (9,640) 	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest. Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	2024 9,747 3,300 34 42 4,034	2023 (revised) 14,687 6,831 39 68 6,500	14,374 30 14,404 6,623 174 7,798	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00)	 	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest. Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability Lease liability Lease liability Lease liability	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034	2023 (revised) 14,687 6,831 39 68 6,500	14,374 30 14,404 6,623 174 7,798 7,489	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53)	 	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability Lease liability - non-current	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034	2023 (revised) 14,687 6,831 39 68 6,500	14,374 30 14,404 6,623 174 7,798 7,489	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00)	114 (9,640) \$(3.96)	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest. Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability Lease liability Lease liability Lease liability	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034	2023 (revised) 14,687 6,831 39 68 6,500	14,374 30 14,404 6,623 174 7,798 7,489	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53)	114 (9,640) \$(3.96)	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest. Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current. Derivative liability Lease liability - non-current. Total liabilities.	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865)	2023 (revised) 14,687 6,831 39 68 6,500 2,593 6,330	14,374 30 14,404 6,623 174 7,798 7,489 6,737	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53)	114 (9,640) \$(3.96)	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest. Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability Lease liability Incon-current Derivative liability Lease liability Incon-current Derivative liabilities Common stock, 500,000,000	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379	2023 (revised) 14,687 6,831 39 68 6,500 2,593 6,330	14,374 30 14,404 6,623 174 7,798 7,489 6,737	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00)	114 (9,640) \$(3.96)	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability Lease liability Inon-current Total liabilities Common stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865) 12,320	14,687 6,831 39 68 6,500 2,593 6,330	14,374 30 14,404 6,623 174 7,798 7,489 6,737 22,198	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00)	114 (9,640) \$(3.96) 	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest. Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability Lease liability - non-current Total liabilities. Common stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865)	2023 (revised) 14,687 6,831 39 68 6,500 2,593 6,330	14,374 30 14,404 6,623 174 7,798 7,489 6,737	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00) \$(2.53)	114 (9,640) \$(3.96) \$(3.96)	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest. Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability Lease liability - Total liabilities Common stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued and outstanding as of	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865) 12,320	14,687 6,831 39 68 6,500 2,593 6,330	14,374 30 14,404 6,623 174 7,798 7,489 6,737 22,198	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00)	114 (9,640) \$(3.96) 	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability Lease liability Lease liability Non-current Total liabilities Common stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued and outstanding as of 31, 2021 and , 31,2020,	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147 21,496,469	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54 26,406,786	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865) 12,320	14,687 6,831 39 68 6,500 2,593 6,330	14,374 30 14,404 6,623 174 7,798 7,489 6,737 22,198	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00) \$(2.53)	114 (9,640) \$(3.96) \$(3.96)	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liabilities Lease liability Lease liability Loave liabilities Common stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued and outstanding as of 31, 2021 and , 31,2020, respectively	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865) 12,320	14,687 6,831 39 68 6,500 2,593 6,330	14,374 30 14,404 6,623 174 7,798 7,489 6,737 22,198	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00) \$(2.53)	114 (9,640) \$(3.96) \$(3.96)	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest. Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liabilities Long-term loans Lease liability - son-current Total liabilities Common stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued and outstanding as of 31, 2021 and , 31,2020, respectively Additional paid-in	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147 21,496,469	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54 26,406,786	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865) 12,320	14,687 6,831 39 68 6,500 2,593 6,330	14,374 30 14,404 6,623 174 7,798 7,489 6,737 22,198	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00) \$(2.53) 9,781	114 (9,640) \$(3.96) \$(3.96) 14,726	23114
Due to related parties. Accrued payroll & employee benefits. Accrued electricity Accrued rental. Value-added tax payable Accrued interest to a related party. Payable for purchase of equipment. Accrued bank loan interest. Income taxes payable. Other. Operating Lease Liabilities - Current Portion/Short-Term. Total current liabilities Long-term loans. Lease liability - non-current. Derivative liability Lease liability - non-current. Docurrent. Total liabilities. Common stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued and outstanding as of 31, 2021 and, 31,2020, respectively Additional paid-in capital.	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147 21,496,469	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54 26,406,786	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865) 12,320 (5,839)	14,687 14,687 6,831 39 68 6,500 2,593 6,330 (7,596)	14,374 30 14,404 6,623 174 7,798 7,489 6,737 22,198 (14,417)	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00) \$(2.53)	114 (9,640) \$(3.96) \$(3.96)	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability Lease liability Lease liability Long-term loans Lease liability Sourcer Operating Lease Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability Lease liability Lease liability Lease liability Accommon stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued and outstanding as of 31, 2021 and , 31,2020, respectively Additional paid-in capital Statutory earnings	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147 21,496,469	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54 26,406,786	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865) 12,320 (5,839)	14,687 14,687 6,831 39 68 6,500 2,593 6,330 (7,596)	14,374 30 14,404 6,623 174 7,798 7,489 6,737 22,198 (14,417)	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00) \$(2.53) 9,781	114 (9,640) \$(3.96) \$(3.96) 14,726	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest. Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liabilities Common stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued and outstanding as of 31, 2021 and, 31,2020, respectively Additional paid-in capital Stautory earnings reserve.	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147 21,496,469	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54 26,406,786	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865) 12,320 (5,839)	14,687 14,687 6,831 39 68 6,500 2,593 6,330 (7,596)	14,374 30 14,404 6,623 174 7,798 7,489 6,737 22,198 (14,417)	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00) \$(2.53) 9,781	114 (9,640) \$(3.96) \$(3.96) 14,726	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability Lease liability Lease liability Long-term loans Lease liability Sourcer Operating Lease Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability Lease liability Lease liability Lease liability Accommon stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued and outstanding as of 31, 2021 and , 31,2020, respectively Additional paid-in capital Statutory earnings	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147 21,496,469 10,066 89,172,771 6,080,574	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54 26,406,786	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865) 12,320 (5,839)	14,687 14,687 6,831 39 68 6,500 2,593 6,330 (7,596)	14,374 30 14,404 6,623 174 7,798 7,489 6,737 22,198 (14,417)	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00) \$(2.53) 9,781	114 (9,640) \$(3.96) \$(3.96) 14,726	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liabilities Long-term loans Lease liability - son-current Total liabilities Common stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued and outstanding as of 31, 2021 and, 31,2020, respectively Additional paid-in capital Statutory earnings reserve Accumulated other	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147 21,496,469 10,066 89,172,771 6,080,574	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54 26,406,786	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865) 12,320 (5,839)	(7.596)	14,374 30 14,404 6,623 174 7,798 7,489 6,737 22,198 (14,417)	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00) \$(2.53) 9,781	114 (9,640) \$(3.96) \$(3.96) 14,726	23114
Due to related parties Accrued payroll & employee benefits Accrued electricity Accrued rental Value-added tax payable Accrued interest to a related party Payable for purchase of equipment Accrued bank loan interest. Income taxes payable Other Operating Lease Liabilities - Current Portion/Short-Term Total current liabilities Long-term loans Lease liability - non-current Derivative liability Lease liability - non-current Total liabilities. Common stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued and outstanding as of 31, 2021 and , 31,2020, respectively Additional paid-in capital Statutory earnings reserve Accumulated other comprehensive loss	43,468 207,508 80,905 11,545,990 245,604 20,146,767 1,112,904 5,651 231,147 21,496,469 10,066 89,172,771 6,080,574	728,869 237,842 3,054 47,040 696 598,319 11,175,858 1,070,708 16,842 100,484 21,418,934 4,503,932 483,866 54 26,406,786	NOVABAY PHARMACE Annual Report Consolidated Income (\$000): Product revenue, net	UTICALS I Statement, 2024 9,747 3,300 34 42 4,034 7,379 (865) 12,320 (5,839)	(7.596)	14,374 30 14,404 6,623 174 7,798 7,489 6,737 22,198 (14,417)	Number of common stockholders	94 (7,210) (7,210) (124) 111 \$(0.00) \$(0.00) \$(2.53) \$(0.00) \$(2.53) 9,781	\$(3.96) \$(3.96) 14,726	23114

amortization of			capital		183,273	176,101	Interest income	13,165		1.100
discounts on convertible notes 904			Retained earnings (accumulated deficit)		(183,457)	(174,849)	Interest income Deferred tax income	(65,000)	65,000	1,100 100,000
Extinguishment of	• • • •	• • • •	Total stockholders'		(165,457)	(174,049)	Change in fair	(03,000)	03,000	100,000
Secured Convertible			equity (deficit)		(129)	3,314	value of SAFE			
Note (13)			Total equity		(129)	3,314	Agreements			154,635
Non-cash loss on			1. 7		(-)	- /-	Other expenses			53,640
modification of							Other income	(725,054)	61,634	115,406
common stock			Recent Dividends:				Net loss before			
warrants	(292)		1. NovaBay Pharmac	ceuticals Inc	series B prefe	erred.	franchise tax			
			No dividends paid. 2. NovaBay Pharmac	conticals Inc.	common		expense	(8,725,952)	(5,478,120)	
Shares increased due to the effective			No dividends paid.	cuticals file	common.		Change in fair			
warrants and for conversion of series	B and C prefe	erred stock; 🗵	3. NovaBay Pharmac	ceuticals Inc	series D pref	erred.	value of derivative and gain/loss on			
As is; 3 As of March 27, 2023			No dividends paid.		F		warrant exercise	332,325		
Consolidated Balance Sheet, Yea	rs Ended Dec.	31 (\$000):	4. NovaBay Pharmac	ceuticals Inc	preferred.		Total other income	332,323	•••	•••
	2024	2023	No dividends paid.				(expense)	(1,232,128)	(729,939)	(280,246)
		(revised)	5. NovaBay Pharmac	ceuticals Inc	series C pref	erred.	Net income (loss)			(6,673,814)
Cash and cash equivalents	430	3,130	No dividends paid.				Weighted average			
Accounts receivable,	202	760	Annual Dividends:	4:1- T	D		shares outstanding		_	_
gross Less: allowance for	392	762	 NovaBay Pharmac No dividends paid. 	ceuticals flic	series b prei	erreu.	- basic	426,931	¹¹ 276,012	² 158,626
doubtful accounts	3	3	2. NovaBay Pharmac	reuticals Inc	common		Weighted average			
Accounts receivable	389	759	No dividends paid.	cuticuis inc	common.		shares outstanding		П	П
Raw materials & supplies	127	1,027	3. NovaBay Pharmac	ceuticals Inc	series D pref	erred.	- diluted	426,931	¹¹ 276,012	² 158,626
Finished goods	792	2,477	No dividends paid.		•		Year end shares		m	П
Less: reserve for excess			4. NovaBay Pharmac	ceuticals Inc	preferred.		outstanding	909,232	¹¹ 276,012	² 168,462
& obsolete inventory		627	No dividends paid.				Net income (loss)		Пъ	Da
Inventory	765	2,877	5. NovaBay Pharmac	ceuticals Inc	series C pref	erred.	per share - basic	\$(20.44)	^Ш \$(19.68)	² \$(42.24)
Inventory - Balancing	(100		No dividends paid.				Net income (loss)	0.00	Пака се	[]a. 42 2 11
value	(106)	• • • •	OMNICOM GROUP, I				per share - diluted	\$(20.44)	^[]] \$(19.68)	² \$(42.24)
Inventories - Other	(48)	73	Earnings, 3 mos. to Ma	ar 31(Consol.			Number of full time employees			11
Prepaid dues &	•••	73			2025		Net Income after		• • • •	11
subscription	76	85	Total revenues			3,630,500	Tax	(8 725 952)	(5 478 120)	
Prepaid consultance	48	66	Cost & expenses			3,092,000	EPS - Basic -	(0,723,732)	(3,170,120)	•••
Prepaid sales rebates		83	Operating income Interest income			478,900 27,000	excluding			
Prepaid expenses and			Interest expense			53,800	Extraordinary Items			
other current assets	303	388	Equity earnings			(900)	Applicable to			
Current assets,			Net before taxes			452,100	Common - Total	\$(20.44)	^{II} \$(19.68)	
held-for-sale	48		Income taxes		120,700	116,000	EPS - Diluted -			
Other	110	81	Net income		303,400	337,000	excluding			
Prepaid taxes	69 1,935	7,154	Earnings common share				Extraordinary Items			
Operating lease	1,933	7,134	Primary			\$1.61	Applicable to	****	Maria (0)	
right-of-use assets	955	1,296	Fully Diluted		. \$1.45	\$1.59	Common - Total	\$(20.44)	[∐] \$(19.68)	
Office & laboratory		-,	Common Shares: Full Diluted		198,300	200 100	Common Shareholders	77	84	
equipment	20	20	Year-end		,	200,100 195,834	- Number	//	84	
Software	413	431				193,634	M	40 . 1	11: NY 1	10 2024 🗓
Computer equipment &			Consolidated Balance	Sheet Items,	as of (\$000):	2025	Adjusted for 1- for			r 18, 2024; 🖺
software	157	157	Assets:			2025 3,378,300	Adjusted for 1-for-5 sto			21 (1)
Leasehold improvements	152	152	Cash & equivalents Inventories			899,200	Consolidated Balan	ce Sheet, Year		
accumulated depreciation	689	673	Current assets						2024	2023
Net property and equipment - Balancing			Net property & equip				Cash and cash equivalen	nte	181,271	1,123,529
volue	53	87	Total assets				Accounts receivable		75,168	58,775
Other assets	480	497	Liabilities:				Prepaid expense		23,554	125,841
Total assets	3,423	9,034	Current liabilities			14,545,400	Other current assets			68,500
Accounts Payable	623	1,130	Long-term debt				Short term investments			2,109,011
Accrued contract			Stockholders' equity				Total current assets		279,993	3,485,656
liabilities	488	946	Net current assets			89,900	Office furniture		21,430	5,642
Employee payroll &			CICNING DAY CROP	TC INC			accumulated depreciation		8,722	564
benefits	597	341	SIGNING DAY SPOR Annual Report	I S INC			Property and equipment		12 700	5.070
Accrued interest on	172	198	Consolidated Income	e Statement	Vears Ended	Dec 31 (\$).	net Office Furniture-net		12,708 12,708	5,078 5,078
Convertible Note Other accrued liabilities	172 1,257	1,516	Consoliuateu Hicolii	2024	2023	2022	Intangible assets		7,333	20,900
Accrued Liabilities -	1,237	1,510		2027	2023	2022	Deferred tax asset		1,333	65,000
Balancing value		31	Revenues, net	615,551	307,578		Other assets		24,000	24,000
Equipment loan	65	1,137	Revenues, net	615,551	307,578	78,336	Right of Use Tangible		,	,
Operating lease liability	398	495	Cost of revenues	200,802	40,387		Assets - Operating Leas	se		
Bridge Loan	500		Cost of revenues			783,064	- Gross			259,121
Total current liabilities	2,843	4,278	Gross profit (loss)	414,749	267,191	(704,728)	Right of Use Tangible			
Operating lease	700	1 100	General and	7 012 750	1 575 (70		Assets - Operating Leas	se		
liabilities-non-current	709	1,108	administrative	7,813,759	4,575,672	• • • •	- Accumulated			50 670
Contingent earnout		224	Advertising and marketing	94,814	439,700	1,842,666	Operating lease right of		•••	50,678
liability	3,552	334 5,720	General and	2 1, 014	737,100	1,042,000	Operating lease right of use asset		130,164	208,443
Preferred stock	5,552	275	administrative			3,025,223	Internally developed		150,104	200,773
Series C Preferred Stock;	3	2,3	Impairment charge			820,951	software - Net		660,485	895,534
2 and 0 shares issued and			Total operating			,	Total assets		1,114,683	4,704,611
outstanding at 31, 2022			expenses	7,908,573	5,015,372	5,688,840	Accounts payable		2,251,307	804,534
and 31, 2021,			Net income (loss)				Accrued liabilities		456,290	379,948
respectively		1,675	from operations			(6,393,568)	Accrued Expenses		14,583	183,347
Common stock	49	112	Interest expense	787,564	856,573	507.747	Accrued Payroll		179,940	79,653
Additional paid-in			Interest expense	•••	•••	597,747	Deferred revenue		2,416	4,282

Lease liabilities		89,447	83,736	income taxes	3,159,000	4,664,000	4,716,000	Content and		
Loans payable			3,530	Current tax	-,,	.,,	1,1 - 2,2 - 2	software		
Line of credit		431,030	1,540,125	provisions				development 60,757,00		
Accrued Interest		261,767	116,948	(benefit)	4,251,000	5,801,000	3,053,000	Restructuring 18,273,00		
Warrant Liability		35,190	2.816.155	Deferred federal	26,000	11.000	(17.724.000)	ш м		
Total current liabilities. Noncurrent operating		3,265,680	2,810,133	income taxes Deferred state	26,000	11,000	(17,734,000)	□ Successor; □ Adjusted for 1-		
lease liability		54,877	144,325	income taxes	31,000	(45,000)	(4,285,000)	2023; Shares increased due to the		
Total liabilities		3,320,557	2,960,480	Deferred foreign	21,000	(12,000)	(1,200,000)	shares and issuance in connection	with Codecade	my acquisition;
Common stock		92	1,326	income taxes	(10,047,000)	(22,032,000)	(22,007,000)	[△] As of April 7, 2023		
Additional				Deferred tax				Consolidated Balance Sheet, Yo		
paid-in-capital		23,478,933	18,701,752	(benefit) provision		(22 066 000)	(44.026.000)		2025	2024
Accumulated deficit		. , , , ,		(benefit)	• • •	(22,066,000)	(44,026,000)	Cash and cash equivalents	100 766 000	
Subscription Receivable Total stockholders'	e	(11)	(11)	Provision for income taxes				Cash & cash equivalents	, ,	136,308,000
deficit		(2.205.874)	1,744,131	(benefit)	(5.739.000)	(16.265.000)	(40.973.000)	Restricted cash		10,215,000
Total Equity		. , , ,	1,744,131	Income (loss) from	(=,,==,,==)	(,,)	(10,510,000)	Accounts receivables,		
				continuing				gross	179,490,000	186,200,000
Recent Dividends:				operations	(121,908,000)	(348,603,000)	(790,066,000)	Reserve for doubtful	501.000	562,000
1. Signing Day Spor	ts Inc commo	n		Gain (loss) on sale of business		(692,000)	<i>EC</i> (10,000	Accounts Receivable - Net		562,000
No dividends paid.	ts Inc comme	,,,,		Income (loss) from	• • • •	(682,000)	56,619,000	Accounts receivables		185,638,000
Annual Dividends:				discontinued				Prepaid expenses		
1. Signing Day Spor	ts Inc commo	on.		operations, net of				Prepaid tax		
No dividends paid.				tax			8,483,000	Prepaid software		
SKILLSOFT CORP (NEW)			Net income (loss)	(121,908,000)	(349,285,000)	(724,964,000)	maintenance costs		
Annual Report	a.			Weighted average				Prepaid royalties		
Consolidated Incom	,		Jan. 31 (\$): 12023	shares outstanding	0 200 077	0.050.000	² 7.944.000	Prepaid employee benefits Other prepaid expenses		944,000 4,941,000
	2025	2024	~2023	- basic	8,200,077	8,052,000	⁻ /,944,000	Other receivables		
Total revenues	530 994 000	553 237 000	555 124 000	shares outstanding				Other current asset		
Costs of revenues		333,237,000	333,124,000	- diluted	8,200,077	8,052,000	² 7,944,000	Prepaid expenses & other		
Cost of revenues		153,157,000	152,015,000	Year end shares	0,200,077	0,032,000	7,544,000	current assets	. 21,943,000	23,227,000
Content & software				outstanding	8,316,856	8.080.659	238,182,794	Prepaid expenses and	50 527 000	52 170 000
development		68,031,000	69,796,000	Net earnings (loss)	-,,	-,,	-,,	other current assets Prepaid SaaS costs		
Selling & marketing expenses	162 970 000	170 092 000	172 291 000	per share from				Total current assets		
General &	102,879,000	170,982,000	173,281,000	continuing			n	Computer equipment		5,889,000
administrative				operations - basic	\$(14.87)	\$(43.29)	² \$(99.40)	Leasehold improvements		3,102,000
expenses	92,364,000	95,896,000	109,572,000	Earnings per				Construction in progress		662,000
Amortization of				share-disp of discontinued opers	\$0.00	\$(0.08)		Furniture and fixtures-		2 632 000
intangible assets	127,216,000	152,511,000	170,260,000	Earnings per	\$0.00	\$(0.08)	•••	Other - Net		2,632,000
Impairment of				share-inc from				Property & equipment, gross		12,285,000
goodwill & intangible assets		202,233,000	641 362 000	discontinued oper	\$0.00	\$0.00		Accumulated depreciation		5,646,000
Acquisition-related	• • • •	202,233,000	041,302,000	Net earnings (loss)				Property & equipment,		-,,
& recapitalization				per share from				net		6,639,000
costs		5,063,000	30,663,000	discontinued	40.00	* (0.00)	[P] to 20	Goodwill	. 317,071,000	317,071,000
Restructuring		13,978,000	12,294,000	operations - basic Net earnings per	\$0.00	\$(0.08)	□\$8.20	Intangible Assets - excluding Goodwill - Net		
Acquisition and				share - basic	\$(14.87)	\$(43.38)	² \$(91.20)	- Total	427 221 000	
integration related costs	4,247,000			Net earnings (loss)	Φ(14.67)	\$(43.36)	\$(91.20)	Intangible assets, net		539,293,000
Total operating	4,247,000	• • • •	• • • • • • • • • • • • • • • • • • • •	per share from				Right of use assets		
expenses	600,615,000	861,851,000	1,359,243,000	continuing				Other assets	. 23,988,000	
Operating income				operations -				Total assets	. 1,106,069,000	1,273,634,000
(loss)	(69,621,000)	(308,614,000)	(804,119,000)	diluted	\$(14.87)	\$(43.29)	2\$(99.40)	Current maturities of	. 6,404,000	6,404,000
Other (expense)	(77.000	(1.006.000)	4 420 000	Earns per				long-term debt	. 0,404,000	0,404,000
income, net	6//,000	(1,986,000)	4,438,000	share-disp of discont opers -				receivable facility	. 1,000,000	44,980,000
Fair value adjustment of				discont opers -	\$0.00	\$(0.08)		Accounts payable		
warrants		4,754,000	23,158,000	Earn per share-inc	ψ0.00	φ(0.00)	•••	Accrued compensation	. 47,803,000	31,774,000
Fair value		. /	. ,	from discont opers				Accrued interest	. 24,069,000	29,939,000
adjustment of hedge				- diluted	\$0.00	\$0.00		Accrued virtual, on-demand & classroom		
instruments		2,756,000	(1,554,000)	Net earning (loss)				related costs	. 24,231,000	27,604,000
Interest income	3,526,000 63,516,000	3,557,000 65,335,000	531,000 53,493,000	per share from discontinued				Lease liabilities		
Fair value	05,510,000	05,555,000	33,493,000	operations -				Deferred revenue	, ,	
adjustment of				diluted	\$0.00	\$(0.08)	□\$8.20	Accrued interest		
interest rate swaps	1,287,000			Net earnings per	Ψ0.00	Ψ(0.00)	Ψ0.20	Lease liabilities		
Income (loss)				share - diluted	\$(14.87)	\$(43.38)	² \$(91.20)	Total current liabilities	, ,	
before income taxes				Number of full time	. ,	,		Long-term debt	. 313,201,000	311,401,000
- United States Income (loss)	• • • •		(129,542,000)	employees	2,200	2,262	2,324	liabilities	. 6,431,000	9,251,000
before income taxes				Number of part time			105	Deferred revenue -	, ., ., ., ., ., ., ., ., ., ., ., .,	-,,
- foreign			(701,497,000)	employees Total number of	45	56	107	non-current	. 1,656,000	2,402,000
Income (loss)		•••	, , , , , ,	employees	2,245	2,318		Other long-term		
before provision				Number of class A	2,243	2,310	•••	liabilities	. 11,848,000	13,531,000
for (benefit from)				common stockholders	120	142		Deferred income tax payable	. 42,039,000	52,148,000
for income taxes Current federal	(127,647,000)	(364,868,000)	(831,039,000)	Number of			-	Long-term lease		32,170,000
income taxes	694,000	722,000	(2,246,000)	stockholders			⁴ 190	liabilities	. 6,431,000	9,251,000
Current state	=> .,000	. 22,000	(=,= : 5,000)	Total revenues	530,994,000			Total long-term		
income taxes	398,000	415,000	583,000	Foreign currency translation				liabilities		
Current foreign				adjustments		1.744.000	(17,874,000)	Class A common stock	. 1,000	1,000
				,	•••	,,	. , . , , , ,	Additional paid-in		

Accumulated equity		1,565,040,000	1,551,005,000	Total current income tax expense	1,000		24,000	Accrued expenses - Balancing value			448,000
(deficit)		(1,443,386,000)	(1,321,478,000)	Income tax expense	1,000		24,000	Total current liabilities		2,288,000	1,768,000
Treasury shares		10,891,000		Preferred stock				Non-current lease			
Treasury shares			10,891,000		9,224,000	(0.400.000)	(11 405 000)	liabilities		25,000	19,000 1,372,000
Accumulated other comprehensive income				Net income (loss) (10 Weighted average	0,330,000)	(8,499,000)	(11,495,000)	Warrant liability		2,313,000	3,159,000
(loss)		(16,918,000)		shares outstanding				Common stock		359	
Accumulated other				- basic	3,260,127	1,344,892	¹ 824,623	Additional paid-in			
comprehensive income (loss)			(13,050,000)	Weighted average				capital		122,316,000	104,757,000
Total stockholder's		• • • • • • • • • • • • • • • • • • • •	(13,030,000)	shares outstanding	2 260 127	1 244 902	□824.623	comprehensive loss		(1.105.000)	
equity (deficit)		93,846,000	205,587,000	Year end shares	3,260,127	1,344,892	-824,023	Accumulated other		(-,,)	
Total Equity		93,846,000	205,587,000		3,590,217	889,668	[□] 771,000	comprehensive income			(1.550.000)
				Net income (loss)	.,,	,	,,,,,,	(loss)		(114,620,000)	(1,578,000)
Recent Dividends:				per common share -			П	Retained earnings		(114,620,000)	•••
	ew) class A c	ommon subj	ect to possible	basic Net income (loss)	\$(6.00)	\$(6.32)	¹¹ \$(14.00)	(accumulated deficit)			(95,066,000)
redemption. No dividends paid.				per common share -				Balancing Item -		(250)	
2. Skillsoft Corp (N	ew) class B co	mmon.		dilutive	\$(6.00)	\$(6.32)	¹ \$(14.00)	Shareholders Equity Total shareholders'		(359)	
No dividends paid.				Number of full time	, ,		, ,	equity (deficit)		6,591,000	8,113,000
Skillsoft Corp (No No dividends paid.	ew) class A co	ommon.		employees	27	29	50	Total Equity		6,591,000	8,113,000
Annual Dividends:				Number of part time employees	2	2	5				
1. Skillsoft Corp (N	ew) class A o	ommon subje	ect to possible		-	-	3	Recent Dividends:			
redemption.				employees	29	31	55	1. SmartKem Inc comn	non.		
No dividends paid. 2. Skillsoft Corp (No.	ow) aloga D ac			Number of common			n	No dividends paid. 2. SmartKem Inc prefer	erred		
No dividends paid.	ew) class D cc	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		stockholders	215		² 102	No dividends paid.	i i cu.		
3. Skillsoft Corp (N	ew) class A co	ommon.		common (19	9.554.000)			Annual Dividends:			
No dividends paid.				EPS - Basic -				1. SmartKem Inc comn	non.		
SMARTKEM INC				excluding				No dividends paid. 2. SmartKem Inc prefer	rred.		
Annual Report Consolidated Incom	ao Statamant	Voore Ended	Dog 21 (\$).	Extraordinary Items Applicable to				No dividends paid.			
Consolidated Incon	2024	2023	2022	Common - Total	\$(6.00)			SMARTKEM INC			
				EPS - Diluted -				Auditor's Report Audi	itor's Rep	ort	
Revenue	82,000	,		excluding Extraordinary Items				TILLY'S INC			
Revenue Cost of revenue	82,000 32,000	,	40,000	Applicable to				Annual Report	_		
Cost of revenue	32,000		33,000	Common - Total	\$(6.00)			Consolidated Income S		Years Ended 02/03/24	(\$000): 01/28/23
Gross profit	50.000		7 000								U1/20/20
	50,000	4,000	7,000	E			(5)		02/01/25	02/03/21	
Other operating				Adjusted for 1-for-35	stock split,	September 2	1, 2023; ² As	Net sales	569,453		
Other operating income			1,172,000	of March 24, 2023	•	•		Net sales			672,280
Other operating	1,017,000	836,000			•	rs Ended Dec	. 31 (\$):	Net sales	569,453		
Other operating income	1,017,000	836,000	1,172,000	of March 24, 2023	•	•		Net sales	569,453		
Other operating income	1,017,000	836,000	1,172,000	of March 24, 2023	Sheet, Year	rs Ended Dec	. 31 (\$):	Net sales	569,453		
Other operating income	1,017,000	836,000 5,556,000	1,172,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net	Sheet, Year	rs Ended Dec. 2024	. 31 (\$): 2023	Net sales	569,453	623,083	672,280 465,916
Other operating income	1,017,000 5,111,000	836,000 5,556,000	1,172,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development	Sheet, Year	rs Ended Dec. 2024 7,141,000	8,836,000 268,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party	569,453	623,083	672,280
Other operating income Research & development Other selling, general, & administrative expenses Selling, general & administrative	1,017,000 5,111,000 6,342,000	836,000 5,556,000 5,188,000	1,172,000 5,802,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net	Sheet, Year	rs Ended Dec. 2024 7,141,000	. 31 (\$): 2023 8,836,000	Net sales	569,453	623,083	672,280 465,916
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expense warms.	1,017,000 5,111,000	836,000 5,556,000	1,172,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets	Sheet, Year	rs Ended Dec. 2024 7,141,000	8,836,000 268,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods	569,453	623,083	672,280 465,916 3,616
Other operating income Research & development Other selling, general, & administrative expenses Selling, general & administrative	1,017,000 5,111,000 6,342,000	836,000 5,556,000 5,188,000	1,172,000 5,802,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents . Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and	Sheet, Year	7,141,000 519,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes	569,453	623,083	672,280 465,916 3,616
Other operating income Research & development Other selling, general, & administrative expenses Selling, general & administrative expense Loss on foreign currency transactions	1,017,000 5,111,000 6,342,000	836,000 5,556,000 5,188,000	1,172,000 5,802,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets	Sheet, Year	7,141,000 519,000 849,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying,	569,453	623,083	672,280 465,916 3,616
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating	1,017,000 5,111,000 6,342,000	836,000 5,556,000 5,188,000 (87,000)	1,172,000 5,802,000 5,071,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Plant & equipment	Sheet, Year	7,141,000 519,000 849,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs)	569,453	623,083	672,280 465,916 3,616
Other operating income Research & development Other selling, general, & administrative expenses Selling, general & administrative expense Loss on foreign currency transactions	1,017,000 5,111,000 6,342,000	836,000 5,556,000 5,188,000	1,172,000 5,802,000 5,071,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents. Accounts receivable, net. Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Total current assets Plant & equipment Computer hardware &	Sheet, Year	7,141,000 519,000 849,000 8,509,000 1,562,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000 10,525,000 1,584,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit	569,453	623,083 3,724 453,702	672,280 465,916 3,616
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expense Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations.	1,017,000 5,111,000 6,342,000 (78,000)	836,000 5,556,000 5,188,000 (87,000)	1,172,000 5,802,000 5,071,000 10,873,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Total current assets Plant & equipment Computer hardware & software	Sheet, Year	7,141,000 519,000 849,000 8,509,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000 10,525,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense,	569,453 416,029	623,083 3,724 453,702	672,280 465,916 3,616 469,532 202,748
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expense. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign	1,017,000 5,111,000 6,342,000 (78,000)	836,000 5,556,000 5,188,000 (87,000)	1,172,000 5,802,000 5,071,000 10,873,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents. Accounts receivable, net. Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Total current assets Plant & equipment Computer hardware &	Sheet, Year	7,141,000 519,000 849,000 8,509,000 1,562,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000 10,525,000 1,584,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit	569,453	623,083 3,724 453,702	672,280 465,916 3,616
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000)	836,000 5,556,000 5,188,000 (87,000) (9,991,000)	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000)	of March 24, 2023 Consolidated Balance S Cash & cash equivalents. Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Plant & equipment Computer hardware & software Computer hardware and software Property, plant &	Sheet, Year	7,141,000 519,000 849,000 8,509,000 106,000 98,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000 10,525,000 1,584,000 24,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative	569,453 416,029	623,083 3,724 453,702	465,916 3,616 469,532 202,748 533
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expense. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign	1,017,000 5,111,000 6,342,000 (78,000)	836,000 5,556,000 5,188,000 (87,000) (9,991,000)	1,172,000 5,802,000 5,071,000 10,873,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Total current assets Computer hardware & software Computer hardware and software Property, plant & equipment, gross	Sheet, Year	7,141,000 519,000 8,509,000 1,562,000 98,000 1,766,000 1,766,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000 10,525,000 1,584,000 108,000 24,000 1,716,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Services Sold Sold Sold Sold Sold Sold Sold Sold	569,453 416,029	623,083 3,724 453,702	672,280 465,916 3,616 469,532 202,748
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expense. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income Interest	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000)	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000)	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000)	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Total current assets Plant & equipment Computer hardware & software Computer hardware and software Property, plant & equipment, gross Accumulated depreciation	Sheet, Year	7,141,000 519,000 8,509,000 1,562,000 98,000 1,766,000 1,497,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000 10,525,000 1,584,000 108,000 24,000 1,716,000 	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & Selling	569,453 416,029 149,697 532	623,083 3,724 453,702 165,657	465,916 3,616 469,532 202,748 533
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income Interest income/(expense)	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000)	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) (1,782,000)	of March 24, 2023 Consolidated Balance S Cash & cash equivalents. Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets. Plant & equipment Computer hardware & software Computer hardware and software Property, plant & equipment, gross Accumulated depreciation Property, plant and	Sheet, Year	7,141,000 519,000 8,509,000 1,562,000 98,000 1,766,000 1,766,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000 10,525,000 1,584,000 108,000 24,000 1,716,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Services Sold Sold Sold Sold Sold Sold Sold Sold	569,453 416,029 149,697 532	623,083 3,724 453,702 165,657	465,916 3,616 469,532 202,748 533
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income. Interest income/(expense). Interest income/.	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000)	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000)	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000)	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Total current assets Computer hardware & software Computer hardware & software Property, plant & equipment, gross Accumulated depreciation Accumulated depreciation Property, plant and equipment, net	Sheet, Year	7,141,000 519,000 8,509,000 1,562,000 98,000 1,766,000 1,497,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000 10,525,000 1,584,000 108,000 24,000 1,716,000 	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income	569,453 416,029 149,697 532 	623,083 3,724 453,702 165,657 533 	465,916 3,616 469,532 202,748 533 191,561 191,028
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income. Interest income/(expense). Interest income. Change in fair value of the	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) (1,782,000)	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Prepaid expenses and other current assets Plant & equipment Computer hardware & software Computer hardware and software Property, plant & equipment, gross Accumulated depreciation Accumulated depreciation Property, plant and equipment, net Property, plant &	Sheet, Year	7,141,000 519,000 849,000 8,509,000 1,562,000 1,766,000 1,497,000 269,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000 10,525,000 1,584,000 24,000 1,716,000 1,261,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss)	569,453 416,029 149,697 532	623,083 3,724 453,702 165,657 533	465,916 3,616 469,532 202,748 533
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income. Interest income. Interest income/(expense). Interest income. Change in fair value of the warrant liability.	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) (1,782,000)	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Total current assets Computer hardware & software Computer hardware & software Property, plant & equipment, gross Accumulated depreciation Accumulated depreciation Property, plant and equipment, net	Sheet, Year	7,141,000 519,000 849,000 8,509,000 1,562,000 98,000 1,766,000 1,497,000	. 31 (\$): 2023 8,836,000 268,000 610,000 811,000 10,525,000 1,584,000 24,000 1,716,000 1,261,000	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income	569,453 416,029 149,697 532 	623,083 3,724 453,702 165,657 533 	465,916 3,616 469,532 202,748 533 191,561 191,028
Other operating income Research & development Other selling, general, & administrative expenses Selling, general & administrative expenses Loss on foreign currency transactions Total operating expenses Income (loss) from operations (Loss) on foreign currency transactions Other income Interest income Interest income Change in fair value of the warrant liability Total non-operating	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000 672,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000 465,000	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) (1,782,000) 5,000	of March 24, 2023 Consolidated Balance 9 Cash & cash equivalents. Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Plant & equipment Computer hardware & software Computer hardware and software Property, plant & equipment, gross. Accumulated depreciation Accumulated depreciation Property, plant and equipment, net Property, plant & equipment, net Right-of-use assets, net Other assets, non-current.	Sheet, Year	**S Ended Dec. 2024 7,141,000 519,000 849,000 8,509,000 1,562,000 106,000 98,000 1,766,000 1,497,000 269,000 120,000 6,000	. 31 (\$):	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss) Other income (expense), net Income (loss)	569,453 416,029 149,697 532 199,014 (49,849) 3,837	623,083 3,724 453,702 165,657 533 196,106 (30,982) 5,199	465,916 3,616 469,532 202,748 533 191,561 191,028 11,187 1,980
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income. Interest income. Interest income/(expense). Interest income. Change in fair value of the warrant liability.	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000 465,000	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) (1,782,000) 5,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Plant & equipment Computer hardware & software Computer hardware and software Property, plant & equipment, gross Accumulated depreciation Accumulated depreciation Accumulated depreciation Property, plant and equipment, net Property, plant & equipment, net Right-of-use assets, net Other assets, non-current.	Sheet, Year	**SEnded Dec. 2024 7,141,000 519,000 849,000 8,509,000 1,562,000 106,000 98,000 1,766,000 1,497,000 269,000 120,000 6,000 8,904,000	. 31 (\$):	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss) Other income (expense), net Income (loss) before income taxes	569,453 416,029 149,697 532 199,014 (49,849)	623,083 3,724 453,702 165,657 533 196,106 (30,982)	465,916 3,616 469,532 202,748 533 191,561 191,028 11,187
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income. Interest income. Change in fair value of the warrant liability. Total non-operating income (expense). Income (loss) before income taxes	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000 672,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000 465,000	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) 5,000 (1,777,000)	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Plant & equipment Computer hardware & software Computer hardware and software Property, plant & equipment, gross Accumulated depreciation Accumulated depreciation Property, plant and equipment, net Property, plant & equipment, net Property, plant & equipment, net Property, plant & could be received assets, net Other assets, non-current Total assets Accounts payable	Sheet, Year	**S Ended Dec. 2024 7,141,000 519,000 849,000 8,509,000 1,562,000 106,000 98,000 1,766,000 1,497,000 269,000 120,000 6,000	. 31 (\$):	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss) Other income (expense), net Income (loss) before income taxes. Current federal	569,453 416,029 149,697 532 199,014 (49,849) 3,837	623,083 3,724 453,702 165,657 533 196,106 (30,982) 5,199	465,916 3,616 469,532 202,748 533 191,561 191,028 11,187 1,980
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income Interest income/(expense). Interest income. Change in fair value of the warrant liability. Total non-operating income (expense). Income (loss) before income taxes United States.	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000 672,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000 465,000	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) (1,782,000) 5,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Plant & equipment Computer hardware & software Computer hardware and software Property, plant & equipment, gross Accumulated depreciation Accumulated depreciation Accumulated depreciation Property, plant and equipment, net Property, plant & equipment, net Right-of-use assets, net Other assets, non-current.	Sheet, Year	**SEnded Dec. 2024 7,141,000 519,000 849,000 8,509,000 1,562,000 106,000 98,000 1,766,000 1,497,000 269,000 120,000 6,000 8,904,000	. 31 (\$):	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss) Other income (expense), net Income (loss) before income taxes	569,453 416,029 149,697 532 199,014 (49,849) 3,837	623,083 3,724 453,702 165,657 533 196,106 (30,982) 5,199	465,916 3,616 469,532 202,748 533 191,561 191,028 11,187 1,980
Other operating income Research & development Other selling, general, & administrative expenses Selling, general & administrative expense Loss on foreign currency transactions Total operating expenses Income (loss) from operations (Loss) on foreign currency transactions Other income [nterest income/(expense) Interest income Change in fair value of the warrant liability Total non-operating income (expense) Income (loss) before income taxes Income (loss)	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000 672,000 135,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000 465,000 1,492,000	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) 5,000 (1,777,000)	of March 24, 2023 Consolidated Balance 9 Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Prepaid expenses and other current assets Computer hardware & software Computer hardware and software Property, plant & equipment, gross Accumulated depreciation Accumulated depreciation Accumulated depreciation Property, plant and equipment, net Property, plant & equipment, net Right-of-use assets, net Other assets, non-current. Total assets Accounts payable Accrued expenses Other accrued expenses Other accrued expenses	Sheet, Year	**SEnded Dec.** 2024 7,141,000 519,000 849,000 8,509,000 1,562,000 106,000 98,000 1,766,000 1,497,000 269,000 120,000 6,000 8,904,000 551,000 1,791,000	. 31 (\$):	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss) Other income (expense), net Income (loss) before income taxes Current federal income tax expense (benefit) Current state	569,453 416,029 149,697 532 199,014 (49,849) 3,837 (46,012)	623,083 3,724 453,702 165,657 533 196,106 (30,982) 5,199 (25,783)	465,916 3,616 469,532 202,748 533 191,561 191,028 11,187 1,980 13,167
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income Interest income/(expense). Interest income. Change in fair value of the warrant liability. Total non-operating income (expense). Income (loss) before income taxes United States.	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000 672,000 135,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000 465,000 1,492,000	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) 5,000 (1,777,000)	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Prepaid expenses and other current assets Propard expenses and other current assets Computer hardware & software Computer hardware and software Property, plant & equipment, gross Accumulated depreciation Accumulated depreciation Property, plant and equipment, net Property, plant & equipment, net Right-of-use assets, net Other assets, non-current. Total assets Accounts payable Accrued expenses - H2020 grant Other accrued expenses Payroll liabilities	Sheet, Year	**S Ended Dec. 2024 7,141,000 519,000 849,000 8,509,000 1,562,000 106,000 98,000 1,766,000 1,497,000 269,000 6,000 8,904,000 551,000	. 31 (\$):	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss) Other income (expense), net Income (loss) before income taxes. Current federal income tax expense (benefit). Current state income tax expense	569,453 416,029 149,697 532 199,014 (49,849) 3,837 (46,012)	623,083 3,724 453,702 165,657 533 196,106 (30,982) 5,199 (25,783) 83	 672,280 465,916 3,616 469,532 202,748 533 191,561 191,028 11,187 1,980 13,167
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income Interest income/(expense). Interest income. Change in fair value of the warrant liability. Total non-operating income (expense). Income (loss) before income taxes - United States. Income (loss) before income taxes - Foreign. Income (loss)	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000 672,000 135,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000 465,000 1,492,000	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) 5,000 (1,777,000) 584,000 (12,055,000)	of March 24, 2023 Consolidated Balance 9 Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Prepaid expenses and other current assets Computer hardware & software Computer hardware & software Property, plant & equipment , gross Accumulated depreciation Accumulated depreciation Property, plant and equipment, net Property, plant & equipment, net Right-of-use assets, net Other assets, non-current. Total assets Accounts payable Accounts payable Accrued expenses Payroll liabilities Payroll & social	Sheet, Year	rs Ended Dec. 2024 7,141,000 519,000 849,000 8,509,000 1,562,000 106,000 98,000 1,766,000 1,497,000 269,000 120,000 6,000 8,904,000 551,000 1,791,000 397,000	. 31 (\$):	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss) Other income (expense), net Income (loss) before income taxes. Current federal income tax expense (benefit) Current state income tax expense (benefit)	569,453 416,029 149,697 532 199,014 (49,849) 3,837 (46,012)	623,083 3,724 453,702 165,657 533 196,106 (30,982) 5,199 (25,783)	465,916 3,616 469,532 202,748 533 191,561 191,028 11,187 1,980 13,167
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income Interest income/(expense). Interest income. Change in fair value of the warrant liability. Total non-operating income (expense). Income (loss) before income taxes - United States. Income (loss) before income taxes - Foreign. Income (loss)	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000 672,000 135,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000 465,000 1,492,000	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) (1,782,000) 5,000 (1,777,000) 584,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Prepaid expenses and other current assets Propard expenses and other current assets Computer hardware & software Computer hardware and software Property, plant & equipment, gross Accumulated depreciation Accumulated depreciation Property, plant and equipment, net Property, plant & equipment, net Right-of-use assets, net Other assets, non-current. Total assets Accounts payable Accrued expenses - H2020 grant Other accrued expenses Payroll liabilities	Sheet, Year	**SEnded Dec.** 2024 7,141,000 519,000 849,000 8,509,000 1,562,000 106,000 98,000 1,766,000 1,497,000 269,000 120,000 6,000 8,904,000 551,000 1,791,000	. 31 (\$):	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs). Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss) Other income (expense), net. Income (loss) before income taxes. Current federal income tax expense (benefit). Current state income tax expense (benefit). Total current income tax expense	569,453 416,029 149,697 532 199,014 (49,849) 3,837 (46,012)	623,083 3,724 453,702 165,657 533 196,106 (30,982) 5,199 (25,783) 83	 672,280 465,916 3,616 469,532 202,748 533 191,561 191,028 11,187 1,980 13,167
Other operating income Research & development Other selling, general, & administrative expenses Selling, general & administrative expenses Loss on foreign currency transactions Total operating expenses Income (loss) from operations (Loss) on foreign currency transactions Other income (loss) of foreign currency transactions Other income Interest income Change in fair value of the warrant liability Total non-operating income (expense) Income (loss) before income taxes United States Income (loss) before income taxes Foreign Income (loss) before income taxes Income (loss) before income taxes Foreign Income (loss) before income taxes Current state	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 7,000 672,000 135,000	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000 465,000 1,492,000 (8,499,000)	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) (1,782,000) 5,000 (1,777,000) 584,000 (12,055,000) (11,471,000)	Cash & cash equivalents. Accounts receivable, net. Research & development tax credit receivable Prepaid expenses & other current assets. Prepaid expenses and other current assets. Practical expenses and other current assets. Practical current assets. Computer hardware & software. Computer hardware and software. Property, plant & equipment, gross. Accumulated depreciation Accumulated depreciation Property, plant and equipment, net. Property, plant & equipment, net. Property, plant & equipment, net. Property, plant & equipment, net. Accounts payable Accrued expenses - H2020 grant. Other accrued expenses. Payroll liabilities. Payroll & social security liabilities. Accounts payable & accrued expenses.	Sheet, Year	rs Ended Dec. 2024 7,141,000 519,000 849,000 8,509,000 1,562,000 106,000 98,000 1,766,000 1,497,000 269,000 120,000 6,000 8,904,000 551,000 1,791,000 397,000	. 31 (\$):	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss) Other income (expense), net Income (loss) before income taxes Current federal income tax expense (benefit) Current state income tax expense (benefit) Total current income tax expense (benefit)	569,453 416,029 149,697 532 199,014 (49,849) 3,837 (46,012)	623,083 3,724 453,702 165,657 533 196,106 (30,982) 5,199 (25,783) 83	465,916 3,616 469,532 202,748 533 191,561 191,028 11,187 1,980 13,167 (8)
Other operating income. Research & development. Other selling, general, & administrative expenses. Selling, general & administrative expenses. Loss on foreign currency transactions. Total operating expenses. Income (loss) from operations. (Loss) on foreign currency transactions. Other income Interest income/(expense). Interest income. Change in fair value of the warrant liability. Total non-operating income (expense). Income (loss) before income taxes - United States. Income (loss) before income taxes - Foreign. Income (loss)	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 672,000 135,000 (10,329,000)	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000 465,000 1,492,000	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) 5,000 (1,777,000) 584,000 (12,055,000) (11,471,000) 2,000	of March 24, 2023 Consolidated Balance S Cash & cash equivalents Accounts receivable, net Research & development tax credit receivable Prepaid expenses & other current assets Prepaid expenses and other current assets Prant & equipment Computer hardware & software Computer hardware and software Property, plant & equipment, gross Accumulated depreciation Accumulated depreciation Property, plant and equipment, net Property, plant & equipment, net Property, plant assets, net Other assets, non-current Total assets Accounts payable Accounts payable Accounts payable & social security liabilities Payroll & social security liabilities Accounts payable & accrued expenses Lease liabilities, Lease liabilities,	Sheet, Year	rs Ended Dec. 2024 7,141,000 519,000 849,000 8,509,000 1,562,000 106,000 98,000 1,766,000 1,497,000 269,000 120,000 6,000 8,904,000 551,000 1,791,000 397,000 843,000	. 31 (\$):	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss) Other income (expense), net Income (loss) before income taxes. Current federal income tax expense (benefit) Current state income tax expense (benefit) Total current income tax expense (benefit) Deferred federal	569,453 416,029 149,697 532 199,014 (49,849) 3,837 (46,012) 	623,083 3,724 453,702 165,657 533 196,106 (30,982) 5,199 (25,783) 83 245	465,916 3,616 469,532 202,748 533 191,561 191,028 11,187 1,980 13,167 (8)
Other operating income Research & development Other selling, general, & administrative expenses Selling, general & administrative expenses Loss on foreign currency transactions Total operating expenses Income (loss) from operations (Loss) on foreign currency transactions Total operating expenses Income (loss) from operations (Loss) on foreign currency transactions Other income Interest income Interest income Change in fair value of the warrant liability Total non-operating income (expense) Income (loss) before income taxes United States Income (loss) before income taxes Foreign Income (loss) before income taxes Current state income tax expense	1,017,000 5,111,000 6,342,000 (78,000) (10,464,000) 672,000 135,000 (10,329,000)	836,000 5,556,000 5,188,000 (87,000) (9,991,000) 1,213,000 (198,000) 12,000 465,000 1,492,000 (8,499,000)	1,172,000 5,802,000 5,071,000 10,873,000 (9,694,000) (1,782,000) 5,000 (1,777,000) 584,000 (12,055,000) (11,471,000)	Cash & cash equivalents. Accounts receivable, net. Research & development tax credit receivable Prepaid expenses & other current assets. Prepaid expenses and other current assets. Practical expenses and other current assets. Practical current assets. Computer hardware & software. Computer hardware and software. Property, plant & equipment, gross. Accumulated depreciation Accumulated depreciation Property, plant and equipment, net. Property, plant & equipment, net. Property, plant & equipment, net. Property, plant & equipment, net. Accounts payable Accrued expenses - H2020 grant. Other accrued expenses. Payroll liabilities. Payroll & social security liabilities. Accounts payable & accrued expenses.	Sheet, Year	**S Ended Dec. 2024 7,141,000 519,000 849,000 8,509,000 1,562,000 106,000 98,000 1,766,000 1,497,000 269,000 6,000 8,904,000 551,000 1,791,000 397,000	. 31 (\$):	Net sales Cost of goods sold (includes buying, distribution, & occupancy costs) Rent expense, related party Cost of Goods and Services Sold Total cost of goods sold (includes buying, distribution, & occupancy costs) Gross profit Rent expense, related party Selling, general & administrative expenses Selling, general & administrative expenses Operating income (loss) Other income (expense), net Income (loss) before income taxes Current federal income tax expense (benefit) Current state income tax expense (benefit) Total current income tax expense (benefit)	569,453 416,029 149,697 532 199,014 (49,849) 3,837 (46,012) 	623,083 3,724 453,702 165,657 533 196,106 (30,982) 5,199 (25,783) 83 245	465,916 3,616 469,532 202,748 533 191,561 191,028 11,187 1,980 13,167 (8)

Deferred state				depreciation		248,098	Fully Diluted	\$3.62	\$3.35
income tax expense				Property and equipment,			Common Shares:		
(benefit)		3,499	568	net	40,139		Full Diluted	18,653	18,758
Total deferred				Property & equipment,			Year-end	18,564	18,677
income tax expense				net		48,063			
(benefit)		8,381	2,876	Other assets	1,559	1,598	WORTHINGTON ENTERPRISES IN	1C	
Net Income After				Total assets	342,463	429,545	Earnings, 9 mos. to (Consol. – \$000):		
Taxes	(46,229)			Accounts payable	11,120	14,506		02/28/25	02/29/24
Income tax expense				Accrued construction	676	1,062	Total revenues	835,878	926,902
(benefit)	217	8,709	3,490	Sales & use taxes			Net Sales		926,902
Net income (loss)	(46,229)	(34,492)	9,677	payable	1,623		Cost & expenses	816,188	944,313
Weighted average				Accrued merchandise			Operating income	19,690	(17,411)
shares outstanding		****		returns	1,175	1,343	Other income (expense), net	102,938	119,811
- basic	30,028	29,848	30,115	Accrued freight	1,275	682	Net before taxes	120,478	100,804
Weighted average				Accrued computer services	1,138	1,025	Income taxes	29,122	34,041
shares outstanding				Other accrued expenses		1,707	Income contin. oper		66,763
- diluted	30,028	29,848	30,323	Deferred revenue	14,116	14,957	Net income	91,356	149,869
Year end shares				Accrued compensation &			Earnings common share		
outstanding	30,152	30,020	29,868	benefits	9,418	9,902	Primary	\$1.86	\$1.36
Earnings (loss) per				Current portion of			Fully Diluted	\$1.84	\$1.33
share of class A &				operating lease			Common Shares:		
class B common -				liabilities	48,384	48,672	Full Diluted	50,171	50,271
basic	\$(1.54)	\$(1.16)	\$0.32	Current portion of			Year-end	49,917	50,146
Earnings (loss) per				operating lease					
share of class A &				liabilities, related			WORTHINGTON STEEL INC		
class B common -				party	3,423	3,121	Earnings, 9 mos. to (Consol \$Millio	ons):	
diluted	\$(1.54)	\$(1.16)	\$0.32	Other liabilities	172	336		02/28/25	02/29/24
Number of full time				Accrued expenses -			Total revenues	2,260	2,519,600
employees	1,410	1,536	^{III} 21,525	Balancing value		2,948	Cost & expenses	2,180	2,392,400
Number of part time				Other liabilities	4,875	4,296	Operating income	81	127,200
employees	4,209	4,512	¹¹² 4,650	Accrued Rent, Current	1,628		Other income (expense), net	(2)	17,300
Number of class A	-,	.,	.,	Credit card payable	360		Net before taxes	73	140,900
common stockholders			II-3 ₀	Total current liabilities	99,383	104,557	Income taxes	13	28,500
Number of class B	• • • •	• • • •	,	Noncurrent portion of			Net income	60	112,400
			\mathbb{B}_2	operating lease			Earnings common share		,
common stockholders			22	liabilities	126,216	160,531	Primary	\$1.11	\$2.06
Number of common		10		Noncurrent portion of			Fully Diluted	\$1.09	\$2.05
stockholders	10	10		operating lease			Common Shares:	,	
Total Revenue	569,453	623,083		liabilities, related			Full Diluted	51	49,600
Diluted earnings		***		party	15,844	19,267	Year-end	50	49,294
per share	\$(1.54)	\$(1.16)		Other	149	321	Total Chairman	20	.,,_, .
Diluted EPS				Total long-term					
Excluding ExtraOrd	dr(1.54)	6/1.16		liabilities	142,209	180,119			
Items	\$(1.54)	\$(1.16)		Total liabilities	241,592	284,676			
Total number of	5.610	6.040		Common stock (class A)	7	7			
employees	5,619	6,048		Common stock (class B)	23	23			
Rent expense,	2.727			Additional paid-in					
related party	3,727	• • • •	• • • •	capital	174,829	172,478			
Cost of	410.756			(Accumulated deficit)					
revenues/COGS	419,756		• • • •	retained earnings	(74,191)	(27,962)			
	[S]			Accumulated other					
Approximately; As	Is; As of A	April 7, 2023		comprehensive income	203				
Consolidated Balance	Sheet, Year	s Ended (\$00	0):	Accumulated other					
	,	02/01/25	02/03/24	comprehensive income					
				(loss)		323			
Cash and cash equivalent	s	21,056		Total stockholders'					
Cash & cash equivalents.			47,027	equity	100,871	144,869			
Marketable securities		25,653		Total Equity	100,871	144,869			
Marketable securities			48,021						
Receivables		4,094	·	D (D'1)					
Receivables			5,947	Recent Dividends:					
Merchandise inventories .		69,178	63,159	1. Tilly's Inc class B common.					
Prepaid income taxes		1,058	3,730	No dividends paid.					
Prepaid insurance		1,674	1,917	2. Tilly's Inc class A common.					
Prepaid maintenance		4,498	2,589	No dividends paid.					
Prepaid rent			2,886	Annual Dividends:					
Prepaid marketing		2,103	11,905	1. Tilly's Inc class B common.					
Other		1,646	783	No dividends paid.					
		· · · · · ·		2. Tilly's Inc class A common.					
Prepaid expenses and									
Prepaid expenses and other current assets		10,979		No dividends paid.					
other current assets Total current assets		10,979 130,960	176,059	UNIFIRST CORP					
other current assets		,		1					
other current assets Total current assets		130,960	176,059	UNIFIRST CORP Earnings, 6 mos. to (Consol. – \$000)	03/01/25	02/24/24			
other current assets Total current assets Operating lease assets		130,960 169,805	176,059 203,825	UNIFIRST CORP	03/01/25 1,207,127	1,184,236			
other current assets Total current assets Operating lease assets Leasehold improvements		130,960 169,805	176,059 203,825	UNIFIRST CORP Earnings, 6 mos. to (Consol. – \$000) Total revenues Cost & expenses	03/01/25 1,207,127 1,050,628	1,184,236 1,034,263			
other current assets Total current assets Operating lease assets Leasehold improvements Computer hardware &		130,960 169,805 156,461	176,059 203,825 160,572	UNIFIRST CORP Earnings, 6 mos. to (Consol. – \$000) Total revenues	03/01/25 1,207,127 1,050,628	1,184,236			
other current assets Total current assets Operating lease assets Leasehold improvements Computer hardware & software		130,960 169,805 156,461 44,493	176,059 203,825 160,572 46,747	UNIFIRST CORP Earnings, 6 mos. to (Consol. – \$000) Total revenues	03/01/25 1,207,127 1,050,628 86,745	1,184,236 1,034,263 68,893 81,080			
other current assets Total current assets		130,960 169,805 156,461 44,493 34,029	176,059 203,825 160,572 46,747 34,693	UNIFIRST CORP Earnings, 6 mos. to (Consol. – \$000) Total revenues	03/01/25 1,207,127 1,050,628 86,745	1,184,236 1,034,263 68,893 81,080 3,184			
other current assets Total current assets Operating lease assets Leasehold improvements Computer hardware & software Machinery & equipment Vehicles		130,960 169,805 156,461 44,493 34,029 2,222	176,059 203,825 160,572 46,747 34,693 2,508	UNIFIRST CORP Earnings, 6 mos. to (Consol. – \$000) Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest income. Other income (expense), net	03/01/25 1,207,127 1,050,628 	1,184,236 1,034,263 68,893 81,080 3,184 (1,291)			
other current assets Total current assets Operating lease assets Leasehold improvements Computer hardware & software		130,960 169,805 156,461 44,493 34,029 2,222	176,059 203,825 160,572 46,747 34,693 2,508	UNIFIRST CORP Earnings, 6 mos. to (Consol. – \$000) Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest income	03/01/25 1,207,127 1,050,628 	1,184,236 1,034,263 68,893 81,080 3,184 (1,291) 82,973			
other current assets Total current assets Operating lease assets Leasehold improvements Computer hardware & software		130,960 169,805 156,461 44,493 34,029 2,222 2,945	176,059 203,825 160,572 46,747 34,693 2,508 4,638	UNIFIRST CORP Earnings, 6 mos. to (Consol. – \$000) Total revenues Cost & expenses Deprec, depl. & amort. Operating income Interest income Other income (expense), net Net before taxes Income taxes	03/01/25 1,207,127 1,050,628 	1,184,236 1,034,263 68,893 81,080 3,184 (1,291) 82,973 20,191			
other current assets		130,960 169,805 156,461 44,493 34,029 2,222 2,945	176,059 203,825 160,572 46,747 34,693 2,508 4,638	UNIFIRST CORP Earnings, 6 mos. to (Consol. – \$000) Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest income Other income (expense), net Net before taxes Income taxes. Net income.	03/01/25 1,207,127 1,050,628 	1,184,236 1,034,263 68,893 81,080 3,184 (1,291) 82,973			
other current assets Total current assets		130,960 169,805 156,461 44,493 34,029 2,222 2,945 48,807	176,059 203,825 160,572 46,747 34,693 2,508 4,638 47,003	UNIFIRST CORP Earnings, 6 mos. to (Consol. – \$000) Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest income Other income (expense), net Net before taxes Income taxes Net income Earnings common share	03/01/25 1,207,127 1,050,628 	1,184,236 1,034,263 68,893 81,080 3,184 (1,291) 82,973 20,191 62,782			
other current assets Total current assets		130,960 169,805 156,461 44,493 34,029 2,222 2,945 48,807 288,957	176,059 203,825 160,572 46,747 34,693 2,508 4,638 47,003	UNIFIRST CORP Earnings, 6 mos. to (Consol. – \$000) Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest income Other income (expense), net Net before taxes Income taxes. Net income.	03/01/25 1,207,127 1,050,628 	1,184,236 1,034,263 68,893 81,080 3,184 (1,291) 82,973 20,191			

MERGENT INDUSTRIAL News Reports 0027-0849 is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the INDUSTRIAL Manual and provide periodic updates. Send address changes to MERGENT INDUSTRIAL, 580 Kingsley Park Drive, Fort Mill, SC 29715.

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