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NOTICE – Items in this issue will be listed online weekly and printed monthly.

NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)

Conrad Industries Inc

ATI INC (NEW)

Annual Report

Consolidated Income Statement, Years Ended (\$000):

	12/29/24	12/31/23	12/31/22
Sales	4,362,100	...	...
Sales .....	...	4,173,700	3,836,000
Cost of sales .....	...	3,371,100	3,121,800
Gross profit	898,200	802,600	714,200
Selling & administrative expenses	342,300	328,100	297,500
Restructuring charges (credits)	4,100	...	...
Restructuring charges (credits) .....	...	7,700	(4,800)
Gain (loss) on asset sales & sales of businesses, net .....	...	(400)	(134,200)
Operating income (loss)	608,900	466,400	287,300
Nonoperating retirement benefit income (expense)	(29,000)	(79,700)	(25,400)
Interest expense	108,200	...	...
Interest income (expense), net .....	...	(92,800)	...
Interest expense, net .....	...	...	87,400
Rent, royalty income & other income	3,800	2,600	2,300
Gains from disposal of property, plant and equipment, net	11,600	...	...
Gains from disposal of property, plant & equipment, net .....	...	300	200
Net equity income (loss) on joint ventures .....	...	...	12,600
Joint venture restructuring credit (charge) .....	...	...	(900)
Litigation settlement .....	...	...	28,500
Income (loss) before income taxes - U.S. ....	...	...	230,600
Income (loss) before income taxes - non-U.S. ....	...	...	(68,600)
Income (loss) before income taxes ..	486,100	295,200	162,000
Current federal income tax provision (benefit) ...	(300)	3,000	5,000
Current state income tax provision (benefit) ...	6,900	500	3,700
Current foreign income tax provision (benefit) ...	7,000	7,800	10,000
Total current			

income tax provision (benefit) ...	13,600	11,300	18,700
Deferred federal income tax provision (benefit) ...	84,500	(96,100)	(3,300)
Deferred state income tax provision (benefit) ...	4,300	(42,500)	200
Deferred foreign income tax provision (benefit) ...	1,000	(900)	(100)
Total deferred income tax provision (benefit) ...	89,800	(139,500)	(3,200)
Income tax provision (benefit) ...	103,400	(128,200)	15,500
Income (loss) from continuing operations	382,700	...	...
Net income (loss)	382,700	423,400	146,500
Less: net income attributable to noncontrolling interests	(14,900)	(12,600)	(15,600)
Net income (loss) attributable to ATI Inc.	367,800	410,800	130,900
Effect of dilutive securities .....	...	...	13,500
Net income available to common stockholders .....	...	...	144,400
Weighted average shares outstanding - basic	130,400	128,100	127,500
Weighted average shares outstanding - diluted	146,600	150,000	151,200
Year end shares outstanding	141,387	126,879	128,273
Income (loss) per common share - continuing operations - basic	\$2.82	\$3.21	...
Net income (loss) per common share - basic	\$2.82	\$3.21	\$1.03
Income (loss) per common share - continuing operations - diluted	\$2.55	\$2.81	...
Net income (loss) per common share - diluted	\$2.55	\$2.81	\$0.96
Number of full time employees	7,700	7,300	...
Total number of employees	7,700	7,300	6,700
Number of common stockholders	1,660	1,861	2,057
Foreign currency translation adjustments .....	...	1,300	(23,500)
Total revenues	4,362,100	4,173,700	...
Cost of sales	3,463,900	...	...
Comprehensive income attributable to ATI .....	...	395,000	...

Income (loss) from equity method investments	(1,000)	...	...
Income (loss) from equity method investments .....	...	(1,600)	...
Loss (gain) on asset sales and sales of businesses, net	57,100	...	...
Cost of Revenues - Total	3,463,900	...	...

□ As is; □ Approximately; □ As of February 7, 2023

Consolidated Balance Sheet, Years Ended (\$000):

	12/29/24	12/31/23
Cash	391,500	...
Cash .....	...	329,800
Other short-term investments	329,700	414,100
Cash and cash equivalents	721,200	...
Cash & cash equivalents .....	...	743,900
Accounts receivable, gross	724,200	628,200
Reserve for doubtful accounts	15,000	3,200
Accounts receivable	709,200	...
Accounts receivable, net .....	...	625,000
Short-term contract assets	75,600	59,100
Raw materials & supplies	206,400	234,900
Work-in-process	1,144,100	973,600
Finished goods	71,000	114,500
Inventory valuation reserves	68,500	...
Progress payments	1,353,000	(75,500)
Prepaid expenses & other current assets .....	...	62,200
Prepaid expenses and other current assets	86,000	...
Total current assets	2,945,000	2,737,700
Land	30,800	32,300
Buildings	735,200	692,700
Equipment & leasehold improvements	3,911,300	3,749,300
Equipment and leasehold improvements	3,145,300	3,024,300
Accumulated depreciation and amortization	2,134,400	...
Accumulated depreciation & amortization .....	...	2,083,400
Property, plant and equipment, net	1,776,900	...
Property, plant & equipment, net .....	...	1,665,900
Goodwill	227,200	227,200
Other assets	281,500	354,300
Total assets	5,230,600	4,985,100
Accounts payable	609,100	524,800
Short-term contract liabilities .....	...	163,600
Other current liabilities	249,600	256,800
Capitalized Leases - Current Portion	180,400	31,900
Short-term debt and current portion of long-term debt - Balancing value	180,400	...

Short-term debt and current portion of long-term debt -		
Balancing value	31,900	
Short-term contract liabilities	169,400	...
Total current liabilities	1,208,500	977,100
Term loan	1,640,900	2,077,900
Capitalized Lease Obligations - Long-Term	74,000	...
Capitalized Lease Obligations - Long-Term .....	...	69,800
Long-term Debt	1,714,900	...
Long-term debt .....	...	2,147,700
Accrued postretirement benefits	164,300	175,200
Retirement benefits	37,200	39,700
Other long-term liabilities	150,500	164,900
Total liabilities	3,275,400	3,504,600
Common stock	14,300	...
Common stock .....	...	13,200
Additional paid-in capital	1,943,900	1,697,100
Retained earnings (loss)	64,300	...
Retained earnings .....	...	(70,100)
Treasury stock	82,600	...
Treasury stock .....	...	184,000
Post-retirement benefit plans	(30,500)	(32,500)
Currency translation adjustment	(79,800)	(68,400)
Derivatives	(2,500)	(6,400)
Deferred tax asset valuation allowance	23,300	24,100
Accumulated Comprehensive Income - Balancing value	(89,500)	...
Accumulated other comprehensive income (loss), net of tax .....	...	(83,200)
Total ATI Inc. stockholders' equity	1,850,400	1,373,000
Noncontrolling interests	104,800	107,500
Total stockholders' equity	1,955,200	1,480,500

Recent Dividends:**1. ATI Inc (New) common.**

No dividends paid.

Annual Dividends:**1. ATI Inc (New) common.**

No dividends paid.

AUTOLIV INC**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2025	2024
Total revenues	2,578,000	2,615,000
Cost & expenses	2,325,000	2,421,000
Operating income	254,000	194,000
Interest expense	26,000	...
Other income (expense), net	1,000	1,000
Net before taxes	233,000	174,000
Income taxes	65,000	47,000
Net income	168,000	127,000
Earnings common share		
Primary	\$2.15	\$1.53
Fully Diluted	\$2.14	\$1.52
Common Shares:		
Full Diluted	77,900	83,000
Year-end	77,306	81,374

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2025	
Cash & equivalents	322,000	
Inventories	914,000	
Current assets	3,700,000	
Net property & equip.	2,286,000	
Total assets	8,115,000	
Liabilities:		
Current liabilities	3,801,000	
Long-term debt	1,565,000	
Stockholders' equity	2,351,000	
Net current assets	(101,000)	

AXIL BRANDS INC**Earnings, 9 mos. to (Consol. - \$):**

	02/28/25	02/29/24
Total revenues	20,506,213	20,997,289
Net Sales	20,997,289	20,997,289
Cost & expenses	19,390,935	19,663,499
Operating income	1,115,278	1,333,790
Interest income .....	...	129,233
Other income (expense), net	8,025	98,320
Net before taxes	1,220,898	1,556,564
Income taxes	120,335	...
Net income	1,100,563	1,953,618
Earnings common share		
Primary	\$0.17	\$0.33
Fully Diluted	\$0.13	\$0.11
Common Shares:		
Full Diluted	8,196,605	18,569,140
Year-end	6,649,852	5,878,939

AZUCAR MINERALS LTD**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (Can\$):**

	2024	2023	2022
Interest income	283,368	126,661	...
Administrative services fee	(117,868)	(75,853)	(185,068)
Depreciation	(10,245)	(14,907)	(17,889)
Office .....	...	...	(44,655)
Professional fees	(147,932)	(145,958)	(103,209)
Transfer agent & filing fees	(43,552)	(24,567)	(63,663)
Travel & promotion ..	...	...	(9,037)
Share-based payments	(10,680)	(210,357)	(72,700)
Office	(28,302)	(43,170)	...
Total expenses .....	...	...	(496,221)
Interest income .....	...	...	39,040
Foreign exchange gain (loss) .....	...	...	25,376
Total other income (loss) .....	...	...	64,416
Net income (loss) for the year	498,187	(23,150,374)	(431,805)
Weighted average common shares outstanding - basic ..	73,829,025	73,829,025	...
Weighted average common shares outstanding - diluted	73,829,025	73,829,025	...
Year end shares outstanding	73,829,025	73,829,025	...
EPS - Basic - excluding Extraordinary Items			
Applicable to Common - Total	Can\$0.01	Can\$(0.31)	...
Basic earnings (loss) per share	Can\$0.01	Can\$(0.31)	Can\$(0.01)
EPS - Diluted - excluding Extraordinary Items			
Applicable to Common - Total	Can\$0.01	Can\$(0.31)	...
Diluted earnings (loss) per share	Can\$0.01	Can\$(0.31)	Can\$(0.01)
Net Income before Tax	498,187	(23,150,374)	...
Impairment of property and equipment	(73,811)	(11,494)	...
Foreign exchange gain (loss)	47,261	20,456	...
Recovery of exploration and evaluation assets	599,948	(22,771,185)	...

Consolidated Balance Sheet, Years Ended Dec. 31 (Can\$):

	2024	2023
Cash & cash equivalents	1,739,333	...
Cash .....	...	1,127,401
Accounts receivable and		

prepaid expenses	53,884	44,929
Total current assets	1,793,217	1,172,330
Property and equipment	4,771	88,827
Exploration & evaluation assets	1	1
Total non-current assets	4,772	88,828
Total assets	1,797,989	1,261,158
Prepaid expenses	73,038	45,074
Total liabilities	73,038	45,074
Common shares	24,043,321	24,043,321
Reserves-Share based payments	3,925,324	3,914,644
Retained earnings (deficit)	(26,243,694)	(26,741,881)
Total shareholder's equity	1,724,951	1,216,084
Total equity	1,724,951	1,216,084
Total equity & liabilities	1,797,989	1,261,158

Recent Dividends:**1. Azucar Minerals Ltd common.**

No dividends paid.

Annual Dividends:**1. Azucar Minerals Ltd common.**

No dividends paid.

BLINK CHARGING CO**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2024	2023	2022
Charging service revenue - company-owned charging stations .....	...	469,000	6,866,000
Product sales .....	...	109,416,000	46,018,000
Grant & rebate revenue .....	...	...	296,000
Warranty revenue .....	...	...	928,000
Network fees .....	...	7,481,000	4,370,000
Ride sharing services revenue .....	...	3,302,000	1,268,000
Equipment sales .....	...	3,258,000	...
Other revenues	81,703,000	15,646,000	1,393,000
Other .....	...	1,026,000	...
Other	1,535,000	...	...
Network fees	8,716,000	...	...
Ride-sharing services	4,667,000	...	...
Charging service revenue - company-owned charging stations	21,445,000	...	...
Grant and rebate	1,704,000	...	...
Warranty	6,427,000	...	...
Total revenues	126,197,000	140,598,000	61,139,000
Cost of revenues - cost of charging services - company-owned charging stations .....	...	...	1,466,000
Cost of revenues - host provider fees .....	...	...	3,935,000
Cost of revenues - cost of product sales .....	...	...	31,428,000
Cost of revenues - network costs .....	...	...	1,463,000
Cost of revenues - warranty & repairs & maintenance .....	...	...	2,795,000
Cost of revenues - ride sharing services .....	...	...	2,137,000
Cost of revenues - depreciation & amortization	6,299,000	4,250,000	3,113,000
Cost of revenues - inventory obsolescence charge ..	2,613,000	3,540,000	...
Cost of product sales	54,164,000	72,532,000	...
Network costs	2,399,000	1,969,000	...

Warranty and repairs and maintenance	2,602,000	4,605,000	...	employees	542	684	620	Deferred revenue, non-current portion	10,603,000	...
Host provider fees	12,870,000	9,140,000	...	Number of common stockholders	386	388	293	Deferred revenue, non-current portion .....	...	12,462,000
Ride-sharing services	4,469,000	4,356,000	...	Foreign currency translation adjustments .....	...	510,000	(1,262,000)	Total liabilities	99,286,000	139,122,000
Total cost of revenues	85,416,000	100,392,000	46,337,000	Basic EPS Excluding ExtraOrdinary Items ..	\$(1.96)	\$(3.21)	...	Common stock, \$0.001 par value, 500,000,000 shares authorized, 42,199,744 and 35,951,097 shares issued and outstanding as of 30, 2021 and 31, 2020, respectively	102,000	...
Gross profit (loss)	40,781,000	40,206,000	14,802,000	Diluted EPS Excluding ExtraOrd Items	\$(1.96)	\$(3.21)	...	Common stock .....	...	93,000
Compensation	58,665,000	...	...	Consolidated Balance Sheet, Years Ended Dec. 31 (\$): 2024 2023						
Compensation .....	...	92,669,000	60,602,000	□ Shares increased due to the effect issuance of shares for public offering, purchase consideration, options, warrants exercised and stock compensation; □ Approximately; □ As of March 10, 2023						
Other operating expenses	20,391,000	17,825,000	15,645,000	Consolidated Balance Sheet, Years Ended Dec. 31 (\$): 2024 2023						
General & administrative expenses .....	...	35,170,000	27,826,000	Cash & cash equivalents	41,774,000	121,691,000	...	Additional paid-in capital	860,300,000	...
Impairment of goodwill	126,984,000	89,087,000	...	Accounts receivable & other receivables, gross	43,201,000	...	...	Additional paid-in-capital .....	...	829,563,000
Impairment of intangible assets .....	...	5,143,000	...	Accounts receivable & other receivables, net .....	...	45,447,000	...	Accumulated other comprehensive loss	(5,845,000)	...
General and administrative expenses	31,779,000	...	...	Inventory, gross .....	...	47,942,000	...	Accumulated other comprehensive income (loss) .....	...	(2,536,000)
Change in fair value of consideration payable	(2,910,000)	...	...	Inventory, net	38,280,000	...	...	Accumulated deficit	(735,855,000)	...
Total operating expenses	240,729,000	239,894,000	104,073,000	Prepaid consulting fees	4,267,000	...	...	Retained earnings (accumulated deficit) .....	...	(537,723,000)
Income (loss) from operations	(199,948,000)	(199,688,000)	(89,271,000)	Marketable securities	13,630,000	...	...	Total stockholders' equity	118,702,000	289,397,000
Interest income (expense)	(431,000)	(3,546,000)	(1,529,000)	Total current assets	141,152,000	221,734,000	...	Total stockholders' equity (deficiency)	118,702,000	289,397,000
Dividend & interest income .....	...	...	454,000	Restricted cash	78,000	79,000	...	Recent Dividends: 1. Blink Charging Co series A convertible preferred. No dividends paid. 2. Blink Charging Co common. No dividends paid. 3. Blink Charging Co series B convertible preferred. No dividends paid. 4. Blink Charging Co series D convertible preferred. No dividends paid. 5. Blink Charging Co series C convertible preferred. No dividends paid. 6. Blink Charging Co series B convertible preferred. No dividends paid.		
Foreign transaction loss .....	...	140,000	(600,000)	Property and equipment, net	38,671,000	...	...	Annual Dividends: 1. Blink Charging Co series A convertible preferred. No dividends paid. 2. Blink Charging Co common. No dividends paid. 3. Blink Charging Co series B convertible preferred. No dividends paid. 4. Blink Charging Co series D convertible preferred. No dividends paid. 5. Blink Charging Co series C convertible preferred. No dividends paid. 6. Blink Charging Co series B convertible preferred. No dividends paid.		
Change in fair value of derivative & other accrued liabilities .....	...	(8,000)	(66,000)	Machinery & equipment, net	43,709,000	32,140,000	...	CARMAX INC. Annual Report Consolidated Income Statement, Years Ended (\$000): 02/28/25 02/29/24 02/28/23		
Other (expense) income, net .....	...	(22,000)	(372,000)	EV charging stations	2,750,000	2,503,000	...	Used vehicle sales	21,079,654	20,922,279
Dividend income	2,935,000	1,909,000	...	Building .....	...	6,847,000	...	Wholesale vehicle sales	4,587,457	4,975,802
Loss on extinguishment of notes payable	(10,000)	(1,000,000)	...	Software	3,294,000	2,455,000	...	Other sales & revenues	686,309	637,959
Gain (loss) on extinguishment of notes payable	36,000	...	...	Automobiles	1,979,000	3,339,000	...	Net sales & operating revenues	26,353,420	26,536,040
Total other income (expense)	2,530,000	(2,511,000)	(1,981,000)	Leasehold improvements	2,001,000	986,000	...	Used vehicle cost of sales .....	...	19,170,320
Income (loss) before income taxes ..	(197,418,000)	(202,199,000)	(91,252,000)	Machinery & equipment ..	1,128,000	1,065,000	...	Wholesale vehicle cost of sales .....	...	4,419,044
Federal: Deferred	(9,133,000)	(7,129,000)	...	Property & equipment, gross	54,861,000	49,335,000	...	Other cost of sales .....	...	233,467
State: Deferred	(2,564,000)	426,000	...	Less: accumulated depreciation .....	...	14,208,000	...	Total cost of sales .....	...	23,822,831
Foreign: Current	538,000	1,493,000	...	Property & equipment, net .....	...	35,127,000	...	Gross profit	2,897,901	2,713,209
Foreign: Deferred	(3,513,000)	(7,995,000)	...	Operating lease right-of-use asset	9,212,000	9,731,000	...	Carmax Inc. auto finance income .....	...	568,271
Income Taxes - Change in valuation allowance	15,209,000	14,699,000	...	Intangible assets, net	10,388,000	...	...	Selling, general and administrative expenses	2,435,404	...
State: Current	177,000	...	...	Intangible assets, net .....	...	16,298,000	...	Advertising Expense ..	260,700	...
Net Income After Taxes	(198,132,000)	...	...	Goodwill	17,897,000	144,881,000	...	Compensation and benefits	1,289,700	...
Provision for income taxes	714,000	1,494,000	308,000	Total assets	217,988,000	428,519,000	...	...	...	...
Net income (loss)	(198,132,000)	(203,693,000)	(91,560,000)	Accounts payable	28,888,000	31,193,000	...	...	...	...
Weighted average shares outstanding - basic	100,844,970	63,466,398	46,922,434	Current portion of notes payable	265,000	6,792,000	...	...	...	...
Weighted average shares outstanding - diluted	100,844,970	63,466,398	46,922,434	Accrued commissions	3,487,000	...	...	...	...	...
Year end shares outstanding	101,970,907	92,818,233	51,476,445	Accrued income, property & sales taxes payable	9,482,000	...	...	...	...	...
Net income (loss) per share - basic	\$(1.96)	\$(3.21)	\$(1.95)	Accrued taxes payable	972,000	...	...	...	...	...
Net income (loss) per share - diluted	\$(1.96)	\$(3.21)	\$(1.95)	Accrued warrants payable .....	...	14,143,000	...	...	...	...
Number of full time employees	542	684	564	Accrued interest	2,923,000	...	...	...	...	...
Number of part time employees .....	...	...	56	Other accrued expenses	379,000	...	...	...	...	...
Total number of				Current portion of operating lease liabilities	3,216,000	3,448,000	...	...	...	...
				Current portion of financing lease liabilities	34,000	512,000	...	...	...	...
				Current portion of deferred revenue	17,359,000	13,613,000	...	...	...	...
				Accrued expenses - Balancing value	1,721,000	...	...	...	...	...
				Total current liabilities ..	59,244,000	69,701,000	...	...	...	...
				Consideration payable ..	21,028,000	49,434,000	...	...	...	...
				Operating lease liabilities, non-current portion	7,162,000	7,025,000	...	...	...	...
				Financing lease liabilities, non-current portion	97,000	...	...	...	...	...
				Financing lease liabilities, non-current portion .....	...	163,000	...	...	...	...
				Other liabilities	1,152,000	337,000	...	...	...	...

Stock-based Compensation in Selling, general and administrative expenses	126,931	...	...	Cash and cash equivalents	246,960	...	Capital in excess of par value	1,891,012	1,808,746
Other overhead costs	472,800	...	...	Cash & cash equivalents	...	574,142	Net unrecognized actuarial gains (losses)	39,088	96,395
Store occupancy costs	285,300	...	...	Restricted cash from collections on auto loan receivables	559,118	506,648	Net unrecognized hedge gains (losses)	(36,008)	(37,116)
Selling, general & administrative expenses	...	2,286,378	2,487,357	Accounts Receivable, net	188,733	...	Accumulated other comprehensive income	3,080	...
Depreciation and amortization	255,321	...	...	Accounts receivable, net	...	221,153	Accumulated other comprehensive income (loss)	...	59,279
Depreciation & amortization	...	239,028	228,449	Inventory	3,934,622	...	Retained earnings	4,272,236	...
Other income	11,624	(10,271)	...	Inventory	...	3,678,070	Retained earnings	...	4,126,909
Selling, general and administrative expenses -	...	...	9,401	Other current assets	148,203	246,581	Total shareholders' equity (deficit)	6,242,988	6,073,740
Balancing value	(27)	...	...	Total current assets	5,077,636	5,226,594	TOTAL SHAREHOLDERS EQUITY	6,242,988	6,073,740
Interest expense	107,941	124,750	120,398	Auto loan receivables, net	17,242,789	17,011,844			
CarMax Auto Finance Income	581,749	...	...	Land	1,020,677	990,225			
Other income (expense)	...	...	9,401	Land held for development	179,810	193,923			
Earnings (loss) before income taxes	669,360	641,595	636,804	Buildings	2,681,927	2,612,746			
Current federal income tax provision (benefit)	156,819	140,480	128,994	Leasehold improvements	366,842	361,850			
Current state income tax provision (benefit)	35,709	26,711	29,598	Furniture, fixtures & equipment	607,666	586,813			
Total current income tax provision (benefit)	192,528	167,191	158,592	Construction in progress	300,136	117,352			
Deferred federal income tax provision (benefit)	(22,253)	(6,542)	(1,118)	Software	471,175	230,537			
Deferred state income tax provision (benefit)	(1,471)	1,742	(5,432)	Finance lease, right-of-use asset, before accumulated amortization	228,163	385,867			
Total deferred income tax provision (benefit)	(23,724)	(4,800)	(6,550)	Total property & equipment	5,856,396	5,479,313			
Net Income After Taxes	500,556	...	...	Accumulated depreciation and amortization	2,014,563	...			
Income tax provision (benefit)	168,804	162,391	152,042	Less: accumulated depreciation & amortization	...	1,813,783			
Net earnings (loss)	500,556	479,204	484,762	Property and equipment net	3,841,833	...			
Weighted average shares outstanding - basic	155,330	158,216	158,800	Property & equipment, net	...	3,665,530			
Weighted average shares outstanding - diluted	156,061	158,707	159,771	Deferred income taxes	140,332	98,790			
Year end shares outstanding	153,320	157,612	158,079	Operating lease assets	493,355	520,717			
Net earnings (loss) per share - basic	\$3.22	\$3.03	\$3.05	Goodwill	141,258	141,258			
Net earnings (loss) per share - diluted	\$3.21	\$3.02	\$3.03	Other assets	467,003	532,064			
Number of full time employees	30,048	29,836	...	Total deferred tax assets after valuation allowance	422,182	...			
Total number of employees	30,048	29,836	30,621	Total deferred tax liabilities	(281,850)	...			
Number of common stockholders	2,400	2,600	2,700	Total assets	27,404,206	27,196,797			
TOTAL COST OF SALES	\$3,455,519	...	...	Accounts Payable	977,845	...			
Other Cost of Sales	169,160	...	...	Accounts payable	...	933,708			
Used vehicle cost of sales	19,256,483	...	...	Accrued expenses & other current liabilities	...	258,794			
Wholesale vehicle cost of sales	4,029,876	...	...	Accrued income taxes	87,526	...			
Earnings per share from continuing operations	\$3.22	\$3.03	...	Current portion of operating lease liabilities	59,335	57,161			
Diluted EPS	...	...	...	Current portion of long-term debt	16,821	313,282			
Excluding ExtraOrd Items	\$3.21	\$3.02	...	Current portion of finance & capital lease obligations	15,015	20,877			
				Current portion of non-recourse notes payable	526,518	484,167			
				Accrued expenses and other current liabilities - Balancing value	529,926	523,971			
				Accrued compensation benefit	257,300	192,400			
				Workers compensation insurance	55,400	51,900			
				Accrued expenses and other current liabilities - Balancing value	202,211	...			
				Total current liabilities	2,197,971	2,312,289			
				Term loan	16,567,044	16,357,301			
				Long-term debt, excluding current portion	1,570,296	1,602,355			
				Operating lease liabilities, excluding current portion	481,963	496,210			
				Other liabilities	343,944	354,902			
				Total liabilities	21,161,218	21,123,057			
				Common Stock	76,660	...			
				Common stock	...	78,806			

As is; Approximately

Capital in excess of par value

Recent Dividends:

1. Carmax Inc. common. No dividends paid.

Annual Dividends:

1. Carmax Inc. common. No dividends paid.

CONRAD INDUSTRIES INC

History:

Incorporated in Louisiana in 1948. Reincorporated in Delaware in Mar. 1998.

In 1996, Co. acquired a conversion and repair facility in Amelia, LA for approx. \$1,000,000.

On Dec. 12, 1997, Co. acquired all of the outstanding shares of Orange Shipbuilding Company, Inc., for \$25,817,000.

In Mar. 1998, Co. became the holding company of Conrad Shipyard, Inc.and Orange Shipbuilding. Co. exchanged shares of Conrad Shipyard, Inc. common stock for shares of common stock of Co. As a result, Co. is a holding company whose only assets consist of all outstanding shares of capital stock of Conrad Shipyard, Inc.

During 2011, Co. purchased real estate at its Orange location, made improvements to the yard, as well as replaced rental equipment with Co. owned equipment.

During 2012, Co. purchased 50 acres of land adjoining its Deepwater facility for \$5.6 million.

During 2013, Co. purchased real estate at its Morgan City location, as well as replaced equipment.

In Apr. 2014, Co. completed the acquisition of the property and buildings of Johnny's Propeller Shop located within Co.'s Morgan City shipyard for \$1.3 million.

On Nov. 11, 2022, Co. appointed Mr. Larry J. Callais to its Board of Directors.

Business:

Conrad Industries, Inc. is engaged in the construction, conversion and repair of a variety of marine vessels for commercial and government customers. These vessels include large and small deck barges, tank barges, split-hull dump scows, dredges, multi-cat tugs, liquefied petroleum gas (LPG) barges, liquefied natural gas bunker vessels, lift boats, ferries, push boats, offshore tugboats and other offshore support vessels. It operates five shipyards: one in Morgan City, Louisiana, three in Amelia, Louisiana and one in Orange, Texas. Its portfolio includes Dredge Equipment, Government Projects, Ferries, Inland Push Boats, Offshore Support Vessels, Inland Tank Barge and others.

Property:

Co. leases its principal executive offices in an approx. 10,533 sq. ft. of office space in Morgan City, LA.

In St Rose, LA, Co. leased an office of approx. 3,228 sq. ft. In Morgan City,Co. leases approx. 10,000 sq. ft. of office and warehouse space to house its business development and operations support department.

Co. conducts its operations at five shipyards, one in Morgan City, LA, three in Amelia, LA, and one in Orange, TX.

Morgan City Shipyard

Co. owns and operates its Morgan City, LA shipyard. The yard is located on the Atchafalaya River approx. 30 miles from the Gulf of Mexico on approx. 12 acres. The shipyard has 14 buildings containing approx. 125,000 sq. ft. of enclosed building area and 13 overhead cranes. In addition, the shipyard has one submersible launch barge, 1,300 linear ft. of steel bulkhead, five rolling cranes and a slip. The buildings at the Morgan City shipyard include offices for management and support personnel as well as three fabrication warehouses designed to accommodate marine vessel construction.

Amelia Shipyards

① As is; ② Approximately

Consolidated Balance Sheet, Years Ended (\$000):

Co. has three facilities in Amelia, LA, which is approx. five miles from Morgan City, LA: Conrad Shipyard Amelia, Conrad Deepwater and Conrad Deepwater South. Conrad Shipyard Amelia is located on the Bayou Boeuf/Intracoastal Waterway approx. 30 miles from the Gulf of Mexico on approx. 16 acres. The facility has a total of seven buildings containing approx. 67,500 sq. ft. of enclosed building area. The site has 2,100 linear feet of bulkhead and two slips.

Conrad Deepwater is located on the Bayou Boeuf/Intracoastal Waterway approx. 30 miles from the Gulf of Mexico and is within one mile of Conrad Shipyard Amelia. The facility is located on a 52-acre previously undeveloped site that Co. owns and developed into a shipyard. This facility has a building containing approx. 5,400 sq. ft. comprising a stock room and maintenance shop, and a 12,400 sq. ft. office building. The site also has 1,700 linear ft. of bulkhead and one slip.

As of Dec. 31, 2023, Co. had six drydocks at Conrad Deepwater, consist of two 120-ft. by 52-ft. drydocks with lifting capacity of 900 tons, two 200-ft. by 70-ft. drydocks with lifting capacities of 2,400 tons, one 200-ft. by 95-ft. drydock with a lifting capacity of 4,000 tons and one 280-ft. by 160-ft. drydock with a lifting capacity of 10,000 tons.

Co. owns 50 acres of property adjoining its Conrad Deepwater facility, which it operates as its Conrad Deepwater South shipyard. Co. owns a 5,800 sq. ft. modular office building to house its engineering department.

Conrad Orange Shipyard

Co.'s Orange, TX shipyard, which is located on the Sabine River approx. 37 miles from the Gulf of Mexico on approx. 25 acres. The shipyard has six construction bays under approx. 110,000 sq. ft. of enclosed building area with 13 overhead cranes. The site also has 150 ft. of steel bulkhead, and 1,900 linear ft. of waterfront including one slip. Co.'s Orange shipyard shipment includes a Wheelabrator, a gantry type Numerical Control plasma burner with a 21-ft. by 90-ft. table, over 60 automatic and semi-automatic welding machines, two rolling cranes, 600, 800 and 1,600-ton transfer/load-out systems and a marine railway with side transfer system. Co. owns its Orange shipyard.

Subsidiaries

Conrad Shipyard, L.L.C.
Conrad Orange Shipyard, Inc.
Conrad Shipyard Amelia, L.L.C.
Conrad LNG, L.L.C.

Officers

John P. Conrad, Jr., Chairman; Chief Executive Officer
Cecil A. Hernandez, President; Secretary
Daniel T. Conrad, Senior Vice President; Subsidiary Officer
Brett T. Wolbrink, Executive Vice President; Chief Operating Officer
Scott A. Thomas, MBA, Vice President; Chief Financial Officer;
Assistant Secretary

Directors

John P. Conrad, Jr., Chairman; Director
Larry J. Callais, Director
Cecil A. Hernandez, Director
Michael J. Harris, Director
Ogden U. Thomas, Jr., Director
Daniel T. Conrad, Director

Auditors: Darnall, Sikes & Frederick

Securities Counsel: Jones Walker, LLP

Transfer Agent: Equiniti Trust Company, LLC, Brooklyn, NY

Shareholder Relations: Scott A. Thomas, Vice President & Chief Financial Officer **Tel:** 985-702-0195

No. of Stockholders: Jan. 10, 2025, 101, record

No. of Employees: Dec. 31, 2024, 396

Address: 1100 Brashear Avenue Suite 200 , Morgan City, LA 70380

Tel: 985 702-0195

Fax: 985 702-1126

Web: www.conradindustries.com

Email: investors@conradindustries.com

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2024	2023	2022
Revenue	303,410	239,774	193,856
Cost of revenue	283,837	269,099	209,645
Gross profit (loss)	19,573	(29,325)	(15,789)
Selling, general & administrative expenses	7,380	7,500	7,673

Income (loss) from operations	12,193	(36,825)	(23,462)
Interest expense	199	230	237
Other income (expense), net	6,611	730	412
Income (loss) before income taxes ..	18,605	(36,325)	(23,287)
Current provision (benefit) - federal & state income taxes	3,103	...	(14)
Deferred provision (benefit) - federal & state income taxes	4,276	(9,297)	(5,844)
Provision (benefit) for income taxes	7,379	(9,297)	(5,858)
Net income (loss)	11,226	(27,028)	(17,429)
Weighted average shares outstanding - basic	5,018	5,018	5,018
Weighted average shares outstanding - diluted	5,018	5,018	5,018
Year end shares outstanding	5,018	5,018	5,018
Net income (loss) per share - basic	\$2.24	\$(5.39)	\$(3.47)
Net income (loss) per share - diluted	\$2.24	\$(5.39)	\$(3.47)
Total number of employees	396	360	408
Number of common stockholders	101	104	104

As is; As of January 12, 2023

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2024	2023
Cash & cash equivalents	23,136	38,593
Contract receivables, gross	33,720	20,104
Less: allowance for doubtful accounts	100	216
Contract receivables, net	33,620	19,888
Cost & estimated gross profit in excess of billings on contracts in progress	32,293	14,589
Inventories	2,244	2,104
Income tax refund	1,086	3,100
Other receivables .....	...	21
Other current assets	13,811	18,414
Total current assets	106,190	96,709
Land	12,832	12,832
Buildings & improvements	72,278	72,151
Machinery & equipment	36,276	36,845
Drydocks & bulkheads	16,670	15,923
Barges & boat	1,022	1,022
Office & automotive	2,001	2,082
Construction in progress	1,665	812
Property, plant & equipment, cost	142,744	141,667
Less accumulated depreciation	101,541	99,111
Property, plant & equipment, net	41,203	42,556
Other assets	1,070	945
Total assets	148,463	140,210
Accounts payable	12,962	13,331
Accrued employee costs	4,663	2,186
Accrued expenses	3,696	2,741
Current maturities of long-term debt	1,500	1,625
Billings in excess of costs & estimated gross profit on contracts in progress	40,853	44,955
Total current liabilities	63,674	64,838
Long-term debt - less current maturities	1,375	2,875
Deferred income taxes	1,283	1,627
Other non-current liabilities	736	701

Total liabilities	67,068	70,041
Common stock	73	73
Additional paid-in capital	29,104	29,104
Treasury stock, at cost	38,892	38,892
Retained earnings (accumulated deficit)	91,110	79,884
Total shareholders' equity	81,395	70,169

Long Term Debt: Dec. 31, 2024, \$2,875,000 (including current portion of \$1,500,000) secured term loan, bearing interest at a fixed rate of 3.5%, due Nov. 21, 2026.

Line of Credit: Co. and its subsidiaries entered into a loan agreement on Nov. 21, 2016, including a \$10,000,000 revolving credit facility and the maturity has been extended to May 31, 2026. The line of credit, as amended, has a sublimit of up to \$10,000,000 for letters of credit. The interest rate on the line of credit is one-month Term SOFR, plus 2.5% subject to a 3.5% floor, with an initial rate of 6.875%. As of Dec. 31, 2024, no amounts were drawn on the revolving credit facility and a \$5,000,000 letter of credit were committed against the facility, leaving \$5,000,000 available to draw on the facility. The loans are secured by accounts receivable, deposit accounts and chattel paper, and by two dry-docks. The loan agreement contains restrictions on mergers and liens on the collateral and the capital stock of Co.'s subsidiaries. Subject to compliance with financial covenants, the loan agreement does not restrict Co.'s ability to pay dividends, repurchase shares of common stock or incur additional indebtedness.

Capital Stock: 1. Conrad Industries Inc common; par \$ 0.01.

AUTHORIZED-20,000,000 shs.

OUTSTANDING-Dec. 31, 2024, 5,017,935 shs; par \$ 0.01.

TREASURY-2,296,902 shs.

OWNERSHIP-As of Mar. 8, 2018, all directors and executive officers as a group beneficially owned 43.8% of Co.'s outstanding common stock.

VOTING RIGHTS-Entitled to one vote per share.

DIVIDENDS-

2012-2013 ... 2.00 2015 ... 2.00 2016 ... 0.40

OPTIONS-Dec. 31, 2016, authorized for issuance, 512,044; outstanding, 0.

PRIMARY EXCHANGE-National Bulletin Board (NBB): CNRD.

PRICE RANGE-

	2024	2023	2022	2021	2020
HIGH	14.05	16.90	17.45	16.99	14.25
LOW	6.50	7.17	13.86	11.27	7.55

OFFERED-(2,000,000 shares) at \$12.00 a share on June 15, 1998 through Morgan Keegan & Co. Inc., Raymond James & Associates.

FULL TRUCK ALLIANCE CO LTD

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (Y000):

	2024	2023	2022
Cost of revenues	5,100,558	...	...
Sales and marketing expenses	1,596,763	...	...
General and administrative expenses	913,763	...	...
Net Revenue	11,238,638	8,436,159	...
Net revenues .....	...	8,436,159	6,733,644
Cost of revenues .....	...	4,119,016	3,514,551
Sales & marketing expenses .....	...	1,239,191	902,269
General & administrative expenses .....	...	937,677	1,417,933
Research and development expenses	880,016	...	...
Research & development expenses .....	...	946,635	914,151
Provision for loans receivable .....	...	234,599	194,272
Total operating expenses .....	...	...	6,943,176
Other operating income .....	...	38,388	47,530

Income (loss) from operations	2,474,980	997,429	(162,002)	Other operating income	(23,970)	...	...	Accrued Expenses	821,365	261,490
Interest income	1,073,434	...	...					Total current liabilities	3,019,990	3,274,673
Interest income .....	...	1,141,861	483,658	Consolidated Balance Sheet, Years Ended Dec. 31 (Y000):				Deferred tax liabilities	95,570	108,591
Interest expenses .....	...	...	175			2024	2023	Operating lease liabilities - non current	23,928	46,709
Foreign exchange gain (loss)	8,004	...	...	Cash and cash equivalents	5,810,347	...	...	Other non-current liabilities (including RMB nil and RMB22,950 from the consolidated VIEs as of 31, 2022 and 2023, respectively)	12,414	22,950
Foreign exchange gain (loss) .....	...	(2,149)	15,048	Cash & cash equivalents .....	...	6,770,895	...	Total non-current liabilities	131,912	178,250
Investment income .....	...	55,621	5,411	Restricted cash	100,533	115,513	...	Total liabilities	3,151,902	3,452,923
Unrealized gains (losses) from fair value changes of short term investments & derivative assets .....	...	12,938	(63,390)	Short-term investments	15,002,903	11,516,304	...	Class A ordinary shares	1,201	1,229
Other income (expenses), net	128,152	130,264	230,631	Accounts receivable, gross	23,327	27,800	...	Class B ordinary shares	142	142
Share of loss in equity method investees	(2,861)	...	...	Less: allowance for loan losses	3,684	4,382	...	Additional paid-in capital	45,823,723	47,713,985
Share of earnings (loss) in equity method investees .....	...	(2,067)	(1,246)	Accounts receivable, net	19,643	...	...	Accumulated other comprehensive income	3,223,944	...
Investment income	54,785	...	...	Accounts receivable, net .....	...	23,418	...	Accumulated other comprehensive income (loss) .....	...	2,897,871
derivative assets	(20,904)	...	...	Loans receivable, net .....	...	1,279,838	...	Accumulated deficit	(11,372,284)	(14,400,604)
Impairment loss	352,742	...	...	Funds receivable from third party payment channels .....	...	...	...	Treasury stock .....	...	608,117
Total other income (loss)	887,868	1,336,468	669,937	Advances to suppliers	2,122,902	291,413	...	Total Full Truck Alliance Co. Ltd. equity	37,676,726	35,604,506
Net income (loss) before income tax	3,362,848	2,333,897	507,935	Interest receivables .....	...	158,197	...	Non-controlling interests	15,377	12,798
Current income taxes	196,233	227,415	131,186	VAT recoverable & prepaid income taxes .....	...	127,097	...	Redeemable non-controlling interests	443,070	277,420
Deferred income taxes	43,178	(120,611)	(35,151)	Prepayments & other current assets .....	...	2,049,780	...	Total equity	38,135,173	35,894,724
Income tax expense ..	239,411	106,804	96,035	Loans receivable, net	4,199,645	3,521,072	...	Recent Dividends:		
Net income (loss) from continuing operations .....	...	...	411,900	Loans receivable - Gross	4,418,011	3,675,492	...	1. Full Truck Alliance Co Ltd class A ordinary.		
Net income (loss)	3,123,437	2,227,093	411,900	Allowance for loan losses	218,366	154,420	...	No dividends paid.		
Less: net income (loss) attributable to non-controlling interests	3,548	1,252	(539)	Others .....	...	64,011	...	2. Full Truck Alliance Co Ltd class B ordinary.		
Less: measurement adjustment attributable to redeemable non-controlling interests	(57,136)	(15,457)	(4,599)	Total current assets	27,255,973	23,996,982	...	No dividends paid.		
Net income (loss) attributable to Full Truck Alliance Co. Ltd.	3,069,849	2,212,888	406,762	Restricted cash - non-current	40,000	10,000	...	3. Full Truck Alliance Co Ltd American Depositary Receipts.		
Net income (loss) attributable to ordinary shareholders .....	...	...	406,762	Furniture, fixtures & equipment	60,244	64,977	...	No dividends paid.		
Weighted average shares outstanding - basic	20,822,836	21,111,925	21,517,857	Motor vehicles	6,532	5,959	...	Annual Dividends:		
Weighted average shares outstanding - diluted	20,902,222	21,162,351	21,579,616	Leasehold improvement	76,776	74,698	...	1. Full Truck Alliance Co Ltd class A ordinary.		
Year end shares outstanding	20,769,754	20,899,176	21,236,513	Office building	63,000	63,000	...	No dividends paid.		
Net earnings (loss) per share - basic	Y0.15	Y0.10	Y0.02	Construction in progress	194,689	89,042	...	2. Full Truck Alliance Co Ltd class B ordinary.		
Net earnings (loss) per share - diluted	Y0.15	Y0.10	Y0.02	Total property & equipment, gross	401,241	297,676	...	No dividends paid.		
Number of full time employees	7,185	7,585	6,795	Accumulated depreciation	111,630	...	...	3. Full Truck Alliance Co Ltd American Depositary Receipts.		
Total number of employees	7,185	7,585	6,795	Less: accumulated depreciation .....	...	103,100	...	No dividends paid.		
Foreign currency translation adjustments .....	...	386,701	1,972,520	Property and equipment, net	289,611	...	...	GOLD RESOURCE CORP		
Dividends Per Share - Common - Gross - by Period End Date ..	...	Y0.14	...	Property & equipment, net .....	...	194,576	...	Annual Report		
Common Shareholders - Number	6	8	...	Intangible assets, net	393,477	...	...	Consolidated Income Statement, Years Ended Dec. 31 (\$):		
Provision for loans receivable	296,528	...	...	Intangible assets, net .....	...	449,904	...	2024		
				Goodwill	3,124,828	3,124,828	...	2023		
				Deferred tax assets	92,882	149,081	...	(revised)		
				Operating lease right-of-use assets & land use rights	115,654	134,867	...	2022		
				Long-term investments	318,435	318,296	...	Total revenues	65,726,000	97,728,000
				Long-term investments	9,557,683	10,757,443	...	Sales, net	65,726,000	97,728,000
				Investments - Long-Term - Total	9,876,118	11,075,739	...	Production costs	2,545,000	683,000
				Deposits	1,000	1,000	...	Depreciation & amortization .....	...	27,226,000
				Prepayment for furniture, fixtures and equipment	2,103	25,841	...	Depreciation, depletion, amortization	18,120,000	26,126,000
				Long term interest receivable	95,429	184,829	...	Reclamation & remediation	65,552,000	76,143,000
				Other non-current assets	98,532	211,670	...	Total cost of sales	86,217,000	102,952,000
				Total non-current assets	14,031,102	15,350,665	...	Mine gross profit	(20,491,000)	(5,224,000)
				Total assets	41,287,075	39,347,647	...	General & administrative expenses	4,283,000	6,583,000
				Accounts payable	31,227	...	...	Mexico exploration expenses	1,959,000	4,167,000
				Accounts payable .....	...	25,220	...	Michigan Back Forty Project expenses .....	...	...
				Prepaid for freight listing fees & other service fees	571,185	548,917	...	Stock-based compensation expense	677,000	681,000
				Income tax payable	336,220	154,916	...	Realized & unrealized gain (loss) on zinc zero cost collar .....	...	(170,000)
				Other tax payable	898,396	784,617	...	Michigan Back Forty Project expenses	378,000	1,642,000
				Operating lease liabilities - current	41,204	37,758	...	Unrealized currency		
				Salaries & welfare payables	274,216	349,966	...			
				Accrued expenses & other current liabilities .....	...	1,063,224	...			
				Others	46,177	48,565	...			
				Accrued expenses and other current liabilities .....	...	...	...
				- Balancing value	1,141,758	1,723,245	...			

exchange gain (loss)	(2,225,000)	174,000	(1,286,000)	Net income (loss) per common share from continuing operations - basic	\$(0.61)	\$(0.27)	...	net	14,041,000	14,319,000
Realized currency exchange gain (loss) .....	...	...	(121,000)	Net income (loss) per common share - basic	\$(0.61)	\$(0.27)	\$(0.07)	Contingent consideration	3,389,000	3,404,000
Realized & unrealized gain (loss) from gold & silver rounds, net. ....	...	...	28,000	Net income (loss) per common share from continuing operations - diluted	\$(0.61)	\$(0.27)	...	Other non-current liabilities	1,576,000	1,516,000
Impairment loss on gold & silver coins & bullion	674,000	1,619,000	...	Net income (loss) per common share - diluted	\$(0.61)	\$(0.27)	\$(0.07)	Finance lease liabilities, long-term	10,669,000	11,795,000
Loss (Gain) on disposal of fixed assets	(4,000)	(13,000)	...	Number of full time employees	15	16	16	Total liabilities	118,591,000	103,546,000
Gain (loss) on disposal of fixed assets .....	...	...	(330,000)	Number of common stockholders	200	...	200	Common Stock	96,000	89,000
Increase (decrease) in reserve for inventory	(2,538,000)	551,000	...	Total number of employees	15	...	...	Additional paid-in capital	115,319,000	111,970,000
Interest on streaming liabilities	13,245,000	9,974,000	906,000	As of March 9, 2023				Accumulated deficit	(81,077,000)	(24,576,000)
Severance .....	...	...	688,000	Restated to reflect correction of errors; 200				Treasury stock at cost,	5,884,000	5,884,000
Other income (expense) .....	...	...	(985,000)	Restated to reflect correction of errors; 200				Accumulated other comprehensive loss	(1,171,000)	(1,171,000)
Realized currency exchange loss (gain)	(245,000)	(860,000)	...	Restated to reflect correction of errors; 200				Total shareholders' equity	27,283,000	80,428,000
Other Non-Op Expenses/(income) ...	(19,452,000)	(11,729,000)	...	Restated to reflect correction of errors; 200				Total Equity	27,283,000	80,428,000
Realized and unrealized gain from gold & silver rounds, net.	34,000	12,000	...	Restated to reflect correction of errors; 200				Recent Dividends:		
Realized loss from sale of investments ...	(555,000)	...	...	Restated to reflect correction of errors; 200				1. Gold Resource Corp common.		
Other income (expense), net. ....	...	...	(4,288,000)	Restated to reflect correction of errors; 200				ExDate	Amt	Declared
Total costs & expenses .....	...	...	27,510,000	Restated to reflect correction of errors; 200				Record	Payable	
Income (loss) before income taxes - U.S. operations .....	...	...	(18,317,000)	Restated to reflect correction of errors; 200				03/14/2022	0.01	02/24/2022
Income (loss) before income taxes - foreign operations, Mexico ...	...	...	20,555,000	Restated to reflect correction of errors; 200				03/15/2022	0.01	03/31/2022
Income (loss) before income taxes	(47,240,000)	(30,026,000)	2,238,000	Restated to reflect correction of errors; 200				06/14/2022	0.01	04/28/2022
Current income tax expense (benefit) - U.S. state .....	...	48,000	(254,000)	Restated to reflect correction of errors; 200				06/15/2022	0.01	06/30/2022
Current income tax expense (benefit) - foreign	138,000	906,000	12,358,000	Restated to reflect correction of errors; 200				07/28/2022	0.01	09/15/2022
Total current income taxes expense (benefit)	138,000	954,000	12,104,000	Restated to reflect correction of errors; 200				12/14/2022	0.01	11/01/2022
Deferred income tax expense (benefit) - U.S. federal	(663,000)	(856,000)	(895,000)	Restated to reflect correction of errors; 200				Annual Dividends:		
Deferred income tax expense (benefit) - U.S. state .....	...	...	25,000	Restated to reflect correction of errors; 200				1. Gold Resource Corp common.		
Deferred income tax expense (benefit) - foreign	9,786,000	(5,980,000)	(2,675,000)	Restated to reflect correction of errors; 200				2022	0.04	
Total deferred income taxes expense (benefit)	9,123,000	(6,836,000)	(3,545,000)	Restated to reflect correction of errors; 200				GRUPO AEROPORTUARIO DEL SURESTE SA DE CV		
Net income (loss) Provision (benefit) for income taxes	(56,501,000)	(24,144,000)	...	Restated to reflect correction of errors; 200				Annual Report		
Weighted average shares outstanding - basic	91,949,110	88,514,243	88,368,250	Restated to reflect correction of errors; 200				Consolidated Income Statement, Years Ended Dec. 31		
Weighted average shares outstanding - diluted	91,949,110	88,514,243	88,368,250	Restated to reflect correction of errors; 200				(Mex\$000):		
Year end shares outstanding	95,324,949	88,694,038	88,398,109	Restated to reflect correction of errors; 200				2024	2023	2022

Net gain on foreign exchange.....	(531,957)	(1,608,954)	...	Other non-current liabilities at cost	10,064,073	8,404,199	Interest income .....	...	12,100	2,885
Net finance income (expense) .....	...	...	(613,416)	Total liabilities	22,024,127	18,751,226	Other income (expense), net	(73,359)	(5,075)	(39,822)
Net income before income taxes	20,372,893	14,620,087	14,084,733	Issued capital	7,767,276	7,767,276	Loss on extinguishment of debt	(1,952)	(12,351)	...
Income taxes	(6,342,455)	(3,944,143)	(3,438,809)	Retained earnings	20,320,736	24,700,966	Total other income (expense)	(93,340)	(27,142)	(50,127)
Net income (loss) for the year	14,030,438	10,675,944	10,645,924	Other comprehensive income - Accumulated	391,485	(1,619,693)	Earnings (loss) before income tax expense - domestic operations .....	...	...	45,317
Net income for the year attributable to controlling interest	13,551,429	10,203,713	9,986,548	Capital Reserves	25,733,425	14,096,799	Earnings (loss) before income tax expense - foreign operations .....	...	...	152,729
Net income for the year attributable to non-controlling interest	479,009	472,231	659,376	Controlling interest	54,212,922	44,945,348	Earnings (loss) before income tax expense (benefit)	80,473	236,135	198,046
Weighted average shares outstanding-basic	300,000	300,000	300,000	Non-controlling interest	7,399,703	6,645,850	Current federal income tax expense (benefit) .....	...	...	8
Weighted average shares outstanding-diluted ...	300,000	300,000	300,000	Total stockholders' equity	61,612,625	51,591,198	Deferred federal income tax expense (benefit) .....	...	...	85
Year end shares outstanding	300,000	300,000	300,000	Total liabilities & stockholders' equity	83,636,752	70,342,424	Current foreign income tax expense (benefit) .....	...	...	28,844
Basic EPS Excluding ExtraOrdinary Items ..	Mex\$45.17	Mex\$34.01	...	Recent Dividends:				Deferred foreign income tax expense (benefit) .....	...	(1,049)
Net earnings (loss) per share-basic	Mex\$45.17	Mex\$34.01	Mex\$33.29	1. Grupo Aeroportuario del Sureste SA de CV class I series BB common.				Federal - Current	(19,879)	7,876
Diluted EPS Excluding ExtraOrd Items	Mex\$45.17	Mex\$34.01	...	2. Grupo Aeroportuario del Sureste SA de CV American Depository Receipts.				Federal - Deferred	(4,130)	2,270
Net earnings (loss) per share-diluted	Mex\$45.17	Mex\$34.01	Mex\$33.29	3. Grupo Aeroportuario del Sureste SA de CV class I series B common.				State - Current	1,238	1,546
Dividends per share ...	20.93	19.93	9.03	No dividends paid.				State - Deferred	(805)	1,211
Full-Time Employees (Period End)	1,787	1,882	...	Annual Dividends:				Foreign - Current	23,428	30,071
Total number of employees	1,787	1,882	1,770	1. Grupo Aeroportuario del Sureste SA de CV class I series BB common.				Foreign - Deferred	9,843	(17,556)
Profit (loss)	14,030,438	10,675,944	...	2. Grupo Aeroportuario del Sureste SA de CV American Depository Receipts.				Net earnings	70,778	...
Share of profit (loss) of associates and joint ventures accounted for using equity method	(7,760)	(9,685)	...	3. Grupo Aeroportuario del Sureste SA de CV class I series B common.				Income tax expense (benefit)	9,695	25,418
Dividends Per Share - Common - Gross - by Period End Date ..	11.88	11.37	...	No dividends paid.				interest expense related to the Notes	6,779	...
Consolidated Balance Sheet, Years Ended Dec. 31 (Mex\$000):				2022 15.03 2023 19.93 2024 20.93				Net earnings (loss) ..	70,778	210,717
	2024	2023		No dividends paid.				Less: net earnings (loss) attributable to noncontrolling interests	(10,355)	(12,518)
Cash and cash equivalents	20,083,457	13,872,897		2022 6.89 2023 10.23 2024 10.69				Net earnings (loss) attributable to Guess?, Inc.	60,423	198,199
Restricted cash & cash equivalents	2,043,625	1,615,400		GUESS ?, INC. Annual Report				Less net earnings attributable to nonvested restricted stockholders	893	2,369
Accounts receivable, net	2,804,341	2,317,818		Consolidated Income Statement, Years Ended (\$000):				Net earnings (loss) attributable to common stockholders	52,751	195,830
Recoverable income taxes	110,327	332,060		02/01/25 02/03/24 01/28/23				Weighted average shares outstanding - basic	51,769	53,329
Creditable value added tax	107,223	116,697		Product sales .....	...	2,663,282	2,583,913	Weighted average shares outstanding - diluted	68,594	69,782
Current inventories	58,220	60,360		Net royalties	124,378	113,248	103,437	Year end shares outstanding	51,692	53,008
Other assets	348,122	317,269		Net revenue	2,995,273	2,776,530	2,687,350	Earnings per share from continuing operations - basic	\$1.15	\$3.67
Documents receivable	100,696	100,696		Cost of product sales	1,694,283	...	...	Net earnings (loss) per share - basic	\$1.15	\$3.67
Total current assets	25,656,011	18,733,197		Cost of product sales .....	...	1,553,950	1,538,603	Earnings per share from continuing operations - diluted	\$0.77	\$3.09
Property, Plant & Equipment	268,450	184,016		Gross profit	1,300,990	1,222,580	1,148,747	Net earnings (loss) per share - diluted	\$0.77	\$3.09
Airport Concessions	55,886,163	49,310,063		Selling, general & administrative expenses	1,134,643	954,078	893,297			
Investments in joint ventures accounted for by the equity method	288,440	296,199		Asset impairment charges	6,624	6,887	9,544			
Investments in securities	1,537,688	1,818,949		Net gains (losses) on lease modifications .....	...	1,662	2,267			
Total assets	83,636,752	70,342,424		Gain on sale of assets	13,781	...	...	
Income taxes payable	1,821,426	789,299		Earnings (loss) from operations	173,813	263,277	248,173			
Bank loans current	687,716	889,591		Interest Expense	30,067	...	...	
Other current liabilities at cost	443,814	344,048		Interest expense .....	...	21,816	13,190			
Other Payables - remaining	2,934,050	2,804,289		Interest Income	12,038	...	...	
Total current liabilities	5,887,006	4,827,227								
Deferred income tax	3,852,813	2,897,858								
Non-current provisions for employee benefits	56,382	35,010								
Bank loans non-current	2,163,853	2,586,932								

Common DPS - by				benefits	79,748	83,184	Cost of Sales	69,146,203	...	...
Period End Date -				Allowance for sales			Revenues	75,837,943	86,546,950	
Gross	\$1.20	...	...	returns	37,601	34,206	Revenues	75,837,943	86,546,950	100,352,434
Special DPS - by				Sales & use taxes,			Cost of sales	...	85,547,065	...
Period End Date -				property taxes & other			Cost of sales	...	...	95,598,238
Gross	\$2.25	...	...	indirect taxes	29,019	30,390	Gross profit	6,691,740	999,885	4,754,196
Dividends declared				Income taxes	20,626	20,825	Selling, general &			
per common share ...	...	\$1.13	\$0.90	Allowance for markdowns	...	12,932	administrative			
Full-Time Employees				Derivative liabilities	...	1,703	expenses	14,799,969	9,075,475	10,058,723
(Period End)	13,000	12,000	...	Professional & legal			Loss on impairment			
Total number of				fees	13,904	10,967	of assets	102,490	...	...
employees	13,000	12,000	^[1] 12,500	Construction costs	6,972	7,880	Gain (loss) from			
Number of common				Loyalty programs	...	6,788	disposal of			
stockholders	287	280	^{[1][2]} 277	Gift cards	7,711	...	property, plant &			
Foreign currency				Accrued interest	34,369	14,193	equipment	...	(1,500,298)	...
translation				Accrued expenses & other			Income (loss) from			
adjustments	...	(1,437)	10,157	current liabilities	...	263,447	operations	(8,210,719)	(9,575,888)	(5,304,527)
Revenue	2,870,895	...	...	Current portion of			Interest income	14,793	...	...
Net gains on lease				operating lease			Interest income	...	315,096	24,264
modifications	(718)	...	...	liabilities	176,972	166,451	Interest expense	762,377	...	...
Loss on equity				Other	43,556	40,379	Interest expense	...	984,518	1,027,951
method investment ...	(409)	...	...	Accrued expenses and			Gain (loss) on			
				other current liabilities	294,700	...	acquisition	(5,597)	646,229	30,994
				Allowance for markdowns	12,789	...	Gain (loss) on			
				Loyalty programs	8,405	...	derivative			
^[1] As is; ^[2] Approximately; ^[3] As of March 20, 2023				Convertible senior notes			liability	...	...	(1,417,251)
Consolidated Balance Sheet, Years Ended (\$000):				due 2024, net	...	48,048	Income (loss)			
	02/01/25	02/03/24		Current portion of			before income taxes ..	(8,963,900)	(9,599,081)	(4,859,969)
Cash and cash equivalents	187,696	...	...	borrowings and finance			Current tax			
Cash & cash equivalents	...	360,285		lease obligations -			provision - United			
Accounts receivable,				Balancing value	35,712	...	States	...	...	15,062
gross	391,161	...	...	Total current liabilities	831,332	791,557	Current tax			
Less: allowance for				Convertible senior notes,			provision -			
doubtful accounts	6,654	7,176		net	336,527	336,717	People's Republic			
Trade Receivable	353,375	305,900		Term loans	146,071	18,353	of China	...	...	1,435,173
Accounts receivable, net	...	314,769		Capitalized Lease			Deferred tax			
Royalty receivables	...	9,334		Obligations - Long-Term	4,597	9,857	provision (benefit)			
Other receivables	9,277	6,711		Long-term debt & finance			- People's Republic			
Royalty	35,163	...	...	lease obligations	...	28,210	of China	...	...	10,261,104
Raw materials	2,801	1,488		Long-term debt and			Net Income After			
Work in progress	...	3		finance lease obligations	150,668	...	Taxes	(9,843,094)	...	...
Finished goods	559,848	464,806		Long-term operating lease			Provision (benefit)			
Inventories	562,649	...	...	liabilities	715,755	542,392	for income taxes	879,194	346,954	11,711,339
Inventories	...	466,297		Other long-term			Net income (loss)	(9,843,094)	(9,946,035)	(16,571,308)
Other current assets	40,589	84,122		liabilities	181,621	155,829	Weighted average			
Prepaid Expenses	67,275	...	...	Redeemable noncontrolling			shares outstanding			
Total current assets	1,249,370	1,225,473		interests	368	...	- diluted	10,065,920	10,065,920	9,972,788
Land, buildings &				Redeemable noncontrolling			Weighted average			
improvements	21,392	50,934		interests	...	522	shares outstanding			
Leasehold improvements	365,592	351,031		Common stock	517	...	- basic	10,065,920	10,065,920	9,972,788
Furniture, fixtures &				Common stock	...	530	Year end shares			
equipment	503,140	482,184		Paid-in capital	605,036	594,520	outstanding	10,065,920	10,065,920	10,065,920
Construction in progress	11,903	11,039		Retained earnings	1,289,233	...	Net earnings (loss)			
Assets under finance				Retained earnings	...	1,412,426	per share - basic	\$(0.98)	\$(0.99)	\$(1.66)
leases	37,899	41,940		Foreign currency			Net earnings (loss)			
Property & equipment,				translation adjustment	(164,846)	(136,115)	per share - diluted	\$(0.98)	\$(0.99)	\$(1.66)
gross	939,926	937,128		Derivative financial			Number of full time			
accumulated depreciation				instruments designated as			employees	383	383	^[1] 380
and amortization	699,812	...	...	cash flow hedges	7,300	(544)	Total number of			
Less accumulated				Supplemental Executive			employees	383	383	...
depreciation &				Retirement Plan (SERP)	(159,196)	(137,010)	Number of common			
amortization	...	690,480		Defined benefit plans	(1,650)	(351)	stockholders	10,000	11,000	^{[1][2]} 9,000
Property and equipment,				Treasury stock	1,230,583	...	Foreign currency			
net	240,114	...	...	Treasury stock	...	1,185,526	translation			
Property & equipment,				Guess?, Inc.			adjustments	...	(3,040,994)	(18,010,708)
net	...	246,648		stockholders' equity			Basic EPS Excluding			
Goodwill	33,157	34,100		(deficit)	505,007	684,940	ExtraOrdinary Items	\$(0.98)	\$(0.99)	...
Deferred income tax				Nonredeemable			Diluted EPS			
assets	171,818	178,910		noncontrolling interests	45,400	49,854	Excluding ExtraOrd			
Restricted cash	796	...	...	Total stockholders'			Items	\$(0.98)	\$(0.99)	...
Operating right-of-use				equity	550,407	734,794				
assets	839,879	667,031								
Other assets	231,544	237,859								
Total assets	2,766,678	2,590,021								
Current installment of				Recent Dividends:			Consolidated Balance Sheet, Years Ended Dec. 31 (\$):			
notes payable &				1. GUESS ?, Inc. common.				2024	2023	
long-term debt	...	35,208		No dividends paid.			Cash & bank balances	5,916,373	3,918,938	
Current portion of				Annual Dividends:			Restricted cash	1,034,203	472,983	
capital lease obligations	5,236	5,573		1. GUESS ?, Inc. common.			Accounts receivable,			
Current portion of				No dividends paid.			gross	340,687	587,271	
borrowings & finance				IT TECH PACKAGING INC			Less: allowance for			
lease obligations	40,948	40,781		Annual Report			doubtful accounts	53,111	11,745	
Accounts Payable	318,712	...		Consolidated Income Statement, Years Ended Dec. 31 (\$):			Account receivable -			
Accounts payable	...	272,830			2024	2023	other	287,576	575,526	
Accrued compensation &							Raw materials	1,512,716	372,968	

Semi-finished goods	295,792	300,207	(loss)	...	(10,555,534)	contingent liability	...	...	561
Finished goods	1,269,487	2,885,019	Retained earnings	73,785,892	83,628,986	Other income	...	...	...
Inventories - Reserve	726,119	2,959	Total stockholders' equity (deficit)	156,050,317	168,336,863	(expense), net	(550)	(2,064)	(276)
Inventories	2,351,876	...	Total Equity	156,050,317	168,336,863	Income (loss) before income taxes	(7,210)	(9,640)	...
Inventories	...	3,555,235				Increase to accumulated deficit due to adjustment to Series C Preferred Stock conversion price	1,005	...	...
Prepaid cash to service providers	17,951,267	18,981,290	Recent Dividends:			Net income (loss)	(7,223)	(9,640)	(10,608)
Value-added tax recoverable	920,008	853,929	1. IT Tech Packaging Inc common.			Less: preferred deemed dividend	380	7,057	...
Prepayment for purchase of materials	...	5,446,823	No dividends paid.			Less: retained earnings reduction related to preferred stock down round feature triggered	...	...	5,657
Value-added tax recoverable	...	13,409,459	Annual Dividends:			Net income (loss) attributable to common stockholders	(8,608)	(16,697)	(16,265)
Prepaid gas	...	116,372	1. IT Tech Packaging Inc common.			Weighted average shares outstanding	3,396	4,215	46
other	...	8,636	No dividends paid.			- basic	3,396	4,215	46
Total current assets	28,461,303	28,357,901	KB HOME			Weighted average shares outstanding - diluted	3,396	4,215	46
Operating lease right-of-use assets, net	421,868	528,648	Earnings, 3 mos. to (Consol. - \$000):			Year end shares outstanding	4,885	11,230	158
Less: accumulated depreciation & amortization	156,497,503	144,447,712		02/28/25	02/29/24	Net earnings (loss) per share - basic	\$(2.53)	\$(3.96)	\$(353.50)
Land use rights	80,306,144	81,504,608	Total revenues	1,391,777	1,467,766	Net earnings (loss) per share - diluted	\$(2.53)	\$(3.96)	\$(353.50)
Building & improvements	66,580,793	67,939,059	Cost & expenses	1,261,241	1,305,568	Number of full time employees	14	24	29
Machinery & equipment	156,179,361	158,629,858	Operating income	139,357	174,665	Number of part time employees	1	2	4
Vehicles	343,088	348,209	Other income (expense), net	6,742	6,610	Total number of employees	15	26	33
Total property, plant & equipment	303,409,386	308,421,734	Net before taxes	139,357	174,665	Number of common stockholders	94	114	114
Property, Plant, and Equipment, net - Balancing value	146,911,883	...	Income taxes	29,800	36,000	Net loss	(7,210)	(9,640)	...
Property, plant & equipment, net	...	163,974,022	Net income	109,557	138,665	Income from continuing operations	(7,210)	...	...
Value-added tax recoverable	...	1,883,078	Balance for common	108,877	137,611	Discontinued Operations - Net - Income/Expense	(124)	...	...
Value-added tax recoverable	1,751,732	...	Earnings common share			Discontinued Operations - Net - Income/Expense	111	...	...
Total assets	177,546,786	194,743,649	Primary	\$1.52	\$1.81	Earnings per share-inc from discontinued oper	\$(0.00)	...	...
Short-term bank loans	4,451,616	423,567	Fully Diluted	\$1.49	\$1.76	Earnings per share-total discontinued opers	\$(0.00)	...	...
Current portion of long-term loans	3,559,902	6,874,497	Common Shares:			Earnings per share from continuing operations	\$(2.53)	\$(3.96)	...
Loan from related parties	...	12,912,517	Full Diluted	73,012	78,264	Total Net Sales	9,781	14,726	...
Accounts payable	1	4,991	Year-end	71,734	82,620	Non-cash gain on changes in fair value of warrant liability	114	272	...
Advance from customers	11,773	136,167	Consolidated Balance Sheet Items, as of (\$000):			Non-cash gain (loss) on change in fair value of warrant liability	...	...	...
Due to related parties	43,468	728,869	Assets:			Accretion of interest and	(18)	40	...
Accrued payroll & employee benefits	207,508	237,842	Cash & equivalents	269,458	2025				
Accrued electricity	...	3,054	Inventories	5,942,547					
Accrued rental	...	47,040	Current assets	6,572,649					
Value-added tax payable	...	696	Net property & equip.	92,764					
Accrued interest to a related party	...	598,319	Total assets	6,979,260					
Payable for purchase of equipment	...	11,175,858	Liabilities:						
Accrued bank loan interest	...	1,070,708	Current liabilities	975,822					
Income taxes payable	80,905	...	Long-term debt	1,792,307					
Other	11,545,990	16,842	Stockholders' equity	4,092,678					
Operating Lease Liabilities - Current Portion/Short-Term	245,604	100,484	Net current assets	5,596,827					
Total current liabilities	20,146,767	21,418,934	NOVABAY PHARMACEUTICALS INC						
Long-term loans	1,112,904	4,503,932	Annual Report						
Lease liability - non-current	...	483,866	Consolidated Income Statement, Years Ended Dec. 31						
Derivative liability	5,651	54	(\$000):						
Lease liability - non-current	231,147	...		2024	2023				
Total liabilities	21,496,469	26,406,786			(revised)				
Common stock, 500,000,000 shares authorized, \$0.001 par value per share, 99,049,900 and 28,535,816 shares issued and outstanding as of 31, 2021 and , 31,2020, respectively	10,066	10,066	Product revenue, net	...	...		
Additional paid-in capital	89,172,771	89,172,771	Other revenue	9,747	14,687				
Statutory earnings reserve	6,080,574	6,080,574	Total sales, net	...	...		
Accumulated other comprehensive loss	(12,998,986)	...	Cost of goods sold	3,300	6,831				
Accumulated other comprehensive income	...	...	Cost of goods sold	...	...		
			Other revenues	34	39				
			Research & development	42	68				
			Sales & marketing	4,034	6,500				
			General & administrative	...	...		
			Goodwill, intangible & other asset impairment	...	2,593				
			General and administrative	7,379	6,330				
			Loss on divestiture of subsidiary	(865)	...				
			Total operating expenses	12,320	...				
			Operating income (loss)	(5,839)	(7,596)				
			Non-cash gain (loss) on modification of common stock warrants	...	...		
			Non-cash gain (loss) on change in fair value of warrant liability	...	...		
			Non-cash gain (loss) on changes in fair value of	...	...		

amortization of discounts on convertible notes	904	...	...
Extinguishment of Secured Convertible Note	(13)	...	...
Non-cash loss on modification of common stock warrants	...	(292)	...

capital	183,273	176,101
Retained earnings (accumulated deficit)	(183,457)	(174,849)
Total stockholders' equity (deficit)	(129)	3,314
Total equity	(129)	3,314

Interest income	13,165	...	...
Interest income	...	...	1,100
Deferred tax income	(65,000)	65,000	100,000
Change in fair value of SAFE	...	...	154,635
Agreements	...	...	53,640
Other expenses	...	...	115,406
Other income	(725,054)	61,634	...

Recent Dividends:**1. NovaBay Pharmaceuticals Inc series B preferred.**

No dividends paid.

2. NovaBay Pharmaceuticals Inc common.

No dividends paid.

3. NovaBay Pharmaceuticals Inc series D preferred.

No dividends paid.

4. NovaBay Pharmaceuticals Inc preferred.

No dividends paid.

5. NovaBay Pharmaceuticals Inc series C preferred.

No dividends paid.

Annual Dividends:**1. NovaBay Pharmaceuticals Inc series B preferred.**

No dividends paid.

2. NovaBay Pharmaceuticals Inc common.

No dividends paid.

3. NovaBay Pharmaceuticals Inc series D preferred.

No dividends paid.

4. NovaBay Pharmaceuticals Inc preferred.

No dividends paid.

5. NovaBay Pharmaceuticals Inc series C preferred.

No dividends paid.

OMNICOM GROUP, INC.**Earnings, 3 mos. to Mar 31 (Consol. - \$000):**

	2025	2024
Total revenues	3,690,400	3,630,500
Cost & expenses	3,178,800	3,092,000
Operating income	452,600	478,900
Interest income	27,000	53,800
Interest expense	(900)	(900)
Equity earnings	423,200	452,100
Net before taxes	120,700	116,000
Income taxes	303,400	337,000
Net income	303,400	337,000
Earnings common share		
Primary	\$1.46	\$1.61
Fully Diluted	\$1.45	\$1.59
Common Shares:		
Full Diluted	198,300	200,100
Year-end	195,109	195,834

Consolidated Balance Sheet Items, as of (\$000):

	2025	2024
Assets:		
Cash & equivalents	3,378,300	899,200
Inventories	899,200	14,635,300
Current assets	14,635,300	830,000
Net property & equip.	830,000	28,113,700
Total assets	28,113,700	...
Liabilities:		
Current liabilities	14,545,400	6,116,500
Long-term debt	6,116,500	4,373,200
Stockholders' equity	4,373,200	89,900
Net current assets	89,900	...

SIGNING DAY SPORTS INC**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2024	2023	2022
Revenues, net	615,551	307,578	...
Revenues, net	615,551	307,578	78,336
Cost of revenues	200,802	40,387	...
Cost of revenues	...	...	783,064
Gross profit (loss)	414,749	267,191	(704,728)
General and administrative	7,813,759	4,575,672	...
Advertising and marketing	94,814	439,700	1,842,666
General and administrative	...	...	3,025,223
Impairment charge	...	...	820,951
Total operating expenses	7,908,573	5,015,372	5,688,840
Net income (loss)	(7,493,824)	(4,748,181)	(6,393,568)
Interest expense	787,564	856,573	...
Interest expense	...	...	597,747

Net loss before franchise tax expense	(8,725,952)	(5,478,120)	...
Change in fair value of derivative and gain/loss on warrant exercise	332,325	...	...
Total other income (expense)	(1,232,128)	(729,939)	(280,246)
Net income (loss)	(8,725,952)	(5,478,120)	(6,673,814)
Weighted average shares outstanding			
- basic	426,931	276,012	158,626
Weighted average shares outstanding			
- diluted	426,931	276,012	158,626
Year end shares outstanding	909,232	276,012	168,462
Net income (loss) per share - basic	\$(20.44)	\$(19.68)	\$(42.24)
Net income (loss) per share - diluted	\$(20.44)	\$(19.68)	\$(42.24)

Number of full time employees	...	...	11
Net Income after Tax	(8,725,952)	(5,478,120)	...
EPS - Basic - excluding Extraordinary Items	...	...	...
Applicable to Common - Total	\$(20.44)	\$(19.68)	...
EPS - Diluted - excluding Extraordinary Items	...	...	...
Applicable to Common - Total	\$(20.44)	\$(19.68)	...
Common Shareholders - Number	77	84	...

Adjusted for 1-for-48 stock split, November 18, 2024; Adjusted for 1-for-5 stock split, April 4, 2023

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2024	2023
Cash and cash equivalents	181,271	1,123,529
Accounts receivable	75,168	58,775
Prepaid expense	23,554	125,841
Other current assets	...	68,500
Short term investments	...	2,109,011
Total current assets	279,993	3,485,656
Office furniture	21,430	5,642
accumulated depreciation	8,722	564
Property and equipment, net	12,708	5,078
Office Furniture-net	12,708	5,078
Intangible assets	7,333	20,900
Deferred tax asset	...	65,000
Other assets	24,000	24,000
Right of Use Tangible Assets - Operating Lease	...	259,121
- Gross	...	...
Right of Use Tangible Assets - Operating Lease	...	...
- Accumulated Depreciation	...	50,678
Operating lease right of use asset	130,164	208,443
Internally developed software - Net	660,485	895,534
Total assets	1,114,683	4,704,611
Accounts payable	2,251,307	804,534
Accrued liabilities	456,290	379,948
Accrued Expenses	14,583	183,347
Accrued Payroll	179,940	79,653
Deferred revenue	2,416	4,282

As is; As of March 27, 2023

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2024	2023
Cash and cash equivalents	430	3,130
Accounts receivable, gross	392	762
Less: allowance for doubtful accounts	3	3
Accounts receivable	389	759
Raw materials & supplies	127	1,027
Finished goods	792	2,477
Less: reserve for excess & obsolete inventory	...	627
Inventory	765	2,877
Inventory - Balancing value	(106)	...
Inventories - Other	(48)	...
Prepaid inventory	...	73
Prepaid dues & subscription	76	85
Prepaid consultancy	48	66
Prepaid sales rebates	...	83
Prepaid expenses and other current assets	303	388
Current assets, held-for-sale	48	...
Other	110	81
Prepaid taxes	69	...
Total current assets	1,935	7,154
Operating lease right-of-use assets	955	1,296
Office & laboratory equipment	20	20
Software	413	431
Computer equipment & software	157	157
Leasehold improvements	152	152
accumulated depreciation	689	673
Net property and equipment - Balancing value	53	87
Other assets	480	497
Total assets	3,423	9,034
Accounts Payable	623	1,130
Accrued contract liabilities	488	946
Employee payroll & benefits	597	341
Accrued interest on Convertible Note	172	198
Other accrued liabilities	1,257	1,516
Accrued Liabilities - Balancing value	...	31
Equipment loan	65	1,137
Operating lease liability	398	495
Bridge Loan	500	...
Total current liabilities	2,843	4,278
Operating lease liabilities-non-current	709	1,108
Contingent earnout liability	...	334
Total liabilities	3,552	5,720
Preferred stock	6	275
Series C Preferred Stock; 2 and 0 shares issued and outstanding at 31, 2022 and 31, 2021, respectively	...	1,675
Common stock	49	112
Additional paid-in	...	...

Lease liabilities	89,447	83,736
Loans payable	...	3,530
Line of credit	431,030	1,540,125
Accrued Interest	261,767	116,948
Warrant Liability	35,190	...
Total current liabilities	3,265,680	2,816,155
Noncurrent operating lease liability	54,877	144,325
Total liabilities	3,320,557	2,960,480
Common stock	92	1,326
Additional paid-in-capital	23,478,933	18,701,752
Accumulated deficit	(25,684,888)	(16,958,936)
Subscription Receivable	(11)	(11)
Total stockholders' deficit	(2,205,874)	1,744,131
Total Equity	(2,205,874)	1,744,131

Recent Dividends:

1. Signing Day Sports Inc common.
No dividends paid.

Annual Dividends:

1. Signing Day Sports Inc common.
No dividends paid.

SKILLSOFT CORP (NEW)**Annual Report****Consolidated Income Statement, Years Ended Jan. 31 (\$):**

	2025	2024	2023
Total revenues	530,994,000	553,237,000	555,124,000
Costs of revenues	134,879,000	...	...
Cost of revenues	...	153,157,000	152,015,000
Content & software development	...	68,031,000	69,796,000
Selling & marketing expenses	162,879,000	170,982,000	173,281,000
General & administrative expenses	92,364,000	95,896,000	109,572,000
Amortization of intangible assets	127,216,000	152,511,000	170,260,000
Impairment of goodwill & intangible assets	...	202,233,000	641,362,000
Acquisition-related & recapitalization costs	...	5,063,000	30,663,000
Restructuring	...	13,978,000	12,294,000
Acquisition and integration related costs	4,247,000	...	...
Total operating expenses	600,615,000	861,851,000	1,359,243,000
Operating income (loss)	(69,621,000)	(308,614,000)	(804,119,000)
Other (expense) income, net	677,000	(1,986,000)	4,438,000
Fair value adjustment of warrants	...	4,754,000	23,158,000
Fair value adjustment of hedge instruments	...	2,756,000	(1,554,000)
Interest income	3,526,000	3,557,000	531,000
Interest expense	63,516,000	65,335,000	53,493,000
Fair value adjustment of interest rate swaps	1,287,000	...	...
Income (loss) before income taxes - United States	...	...	(129,542,000)
Income (loss) before income taxes - foreign	...	...	(701,497,000)
Income (loss) before provision for (benefit from) for income taxes	(127,647,000)	(364,868,000)	(831,039,000)
Current federal income taxes	694,000	722,000	(2,246,000)
Current state income taxes	398,000	415,000	583,000
Current foreign	...	...	...

income taxes	3,159,000	4,664,000	4,716,000
Current tax provisions (benefit)	4,251,000	5,801,000	3,053,000
Deferred federal income taxes	26,000	11,000	(17,734,000)
Deferred state income taxes	31,000	(45,000)	(4,285,000)
Deferred foreign income taxes	(10,047,000)	(22,032,000)	(22,007,000)
Deferred tax (benefit) provision (benefit)	...	(22,066,000)	(44,026,000)
Provision for income taxes (benefit)	(5,739,000)	(16,265,000)	(40,973,000)
Income (loss) from continuing operations	(121,908,000)	(348,603,000)	(790,066,000)
Gain (loss) on sale of business	...	(682,000)	56,619,000
Income (loss) from discontinued operations, net of tax	...	...	8,483,000
Net income (loss)	(121,908,000)	(349,285,000)	(724,964,000)
Weighted average shares outstanding - basic	8,200,077	8,052,000	7,944,000
Weighted average shares outstanding - diluted	8,200,077	8,052,000	7,944,000
Year end shares outstanding	8,316,856	8,080,659	8,182,794
Net earnings (loss) per share from continuing operations - basic	\$(14.87)	\$(43.29)	\$(99.40)
Earnings per share-disp of discontinued ops	\$0.00	\$(0.08)	...
Earnings per share-inc from discontinued oper	\$0.00	\$0.00	...
Net earnings (loss) per share from discontinued operations - basic	\$0.00	\$(0.08)	\$(8.20)
Net earnings per share - basic	\$(14.87)	\$(43.38)	\$(91.20)
Net earnings (loss) per share from continuing operations - diluted	\$(14.87)	\$(43.29)	\$(99.40)
Earns per share-disp of discount ops - diluted	\$0.00	\$(0.08)	...
Earn per share-inc from discount ops - diluted	\$0.00	\$0.00	...
Net earning (loss) per share from discontinued operations - diluted	\$0.00	\$(0.08)	\$(8.20)
Net earnings per share - diluted	\$(14.87)	\$(43.38)	\$(91.20)
Number of full time employees	2,200	2,262	2,324
Number of part time employees	45	56	107
Total number of employees	2,245	2,318	...
Number of class A common stockholders	120	142	...
Number of stockholders	...	...	190
Total revenues	530,994,000	...	...
Foreign currency translation adjustments	...	1,744,000	(17,874,000)

Content and software development	60,757,000	...	...
Restructuring	18,273,000	...	...

Successor; Adjusted for 1-for-20 stock split, October 2, 2023; Shares increased due to the effect of issuance of common shares and issuance in connection with Codecademy acquisition; As of April 7, 2023

Consolidated Balance Sheet, Years Ended Jan. 31 (\$):

	2025	2024
Cash and cash equivalents	100,766,000	...
Cash & cash equivalents	...	136,308,000
Restricted cash	2,571,000	10,215,000
Accounts receivables, gross	179,490,000	186,200,000
Reserve for doubtful accounts	501,000	562,000
Accounts Receivable - Net	178,989,000	...
Accounts receivables	...	185,638,000
Prepaid expenses	1,249,000	1,433,000
Prepaid tax	4,551,000	6,552,000
Prepaid software maintenance costs	7,086,000	5,369,000
Prepaid royalties	2,842,000	2,875,000
Prepaid employee benefits	861,000	944,000
Other prepaid expenses	5,343,000	4,941,000
Other receivables	817,000	2,250,000
Other current asset	1,384,000	1,154,000
Prepaid expenses & other current assets	21,943,000	23,227,000
Prepaid expenses and other current assets	50,527,000	53,170,000
Prepaid SaaS costs	4,451,000	4,425,000
Total current assets	332,853,000	385,331,000
Computer equipment	...	5,889,000
Leasehold improvements	...	3,102,000
Construction in progress	...	662,000
Furniture and fixtures	...	...
Other - Net	...	2,632,000
Property & equipment, gross	...	12,285,000
Accumulated depreciation	...	5,646,000
Property & equipment, net	...	6,639,000
Goodwill	317,071,000	317,071,000
Intangible Assets - excluding Goodwill - Net	427,221,000	...
- Total	...	539,293,000
Intangible assets, net	4,936,000	8,044,000
Right of use assets	23,988,000	17,256,000
Other assets	1,106,069,000	1,273,634,000
Total assets	...	...
Current maturities of long-term debt	6,404,000	6,404,000
Borrowings under accounts receivable facility	1,000,000	44,980,000
Accounts payable	13,458,000	14,512,000
Accrued compensation	47,803,000	31,774,000
Accrued interest	24,069,000	29,939,000
Accrued virtual, on-demand & classroom related costs	24,231,000	27,604,000
Lease liabilities	1,791,000	3,049,000
Deferred revenue	282,295,000	282,570,000
Accrued interest	162,000	2,335,000
Lease liabilities	1,791,000	3,049,000
Total current liabilities	376,982,000	413,228,000
Long-term debt	573,267,000	577,487,000
Long term lease liabilities	6,431,000	9,251,000
Deferred revenue - non-current	1,656,000	2,402,000
Other long-term liabilities	11,848,000	13,531,000
Deferred income tax payable	42,039,000	52,148,000
Long-term lease liabilities	6,431,000	9,251,000
Total long-term liabilities	635,241,000	654,819,000
Class A common stock	1,000	1,000
Additional paid-in	...	...

capital	1,565,040,000	1,551,005,000
Accumulated equity (deficit)	(1,443,386,000)	(1,321,478,000)
Treasury shares	10,891,000	...
Treasury shares .....	...	10,891,000
Accumulated other comprehensive income (loss)	(16,918,000)	...
Accumulated other comprehensive income (loss) .....	...	(13,050,000)
Total stockholder's equity (deficit)	93,846,000	205,587,000
Total Equity	93,846,000	205,587,000

Recent Dividends:**1. Skillsoft Corp (New) class A common subject to possible redemption.**

No dividends paid.

2. Skillsoft Corp (New) class B common.

No dividends paid.

3. Skillsoft Corp (New) class A common.

No dividends paid.

Annual Dividends:**1. Skillsoft Corp (New) class A common subject to possible redemption.**

No dividends paid.

2. Skillsoft Corp (New) class B common.

No dividends paid.

3. Skillsoft Corp (New) class A common.

No dividends paid.

SMARTKEM INC**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2024	2023	2022
Revenue	82,000	27,000	...
Revenue	82,000	27,000	40,000
Cost of revenue	32,000	23,000	...
Cost of revenue	32,000	23,000	33,000
Gross profit	50,000	4,000	7,000
Other operating income	1,017,000	836,000	1,172,000
Research & development	5,111,000	5,556,000	5,802,000
Other selling, general, & administrative expenses	6,342,000	5,188,000	...
Selling, general & administrative expense .....	...	...	5,071,000
Loss on foreign currency transactions	(78,000)	(87,000)	...
Total operating expenses .....	...	...	10,873,000
Income (loss) from operations	(10,464,000)	(9,991,000)	(9,694,000)
(Loss) on foreign currency transactions	(544,000)	1,213,000	(1,782,000)
Other income .....	...	(198,000)	...
Interest income/(expense)	7,000	...	...
Interest income .....	...	12,000	5,000
Change in fair value of the warrant liability	672,000	465,000	...
Total non-operating income (expense)	135,000	1,492,000	(1,777,000)
Income (loss) before income taxes .....	...	...	584,000
- United States .....	...	...	...
Income (loss) before income taxes .....	...	...	(12,055,000)
- Foreign .....	...	...	...
Income (loss) before income taxes	(10,329,000)	(8,499,000)	(11,471,000)
Current state income tax expense .....	...	...	2,000
Current foreign income tax expense .....	...	...	22,000

Total current income tax expense ..	1,000	...	24,000
Income tax expense ..	1,000	...	24,000
Preferred stock deemed dividends	9,224,000	...	...
Net income (loss)	(10,330,000)	(8,499,000)	(11,495,000)
Weighted average shares outstanding - basic	3,260,127	1,344,892	□824,623
Weighted average shares outstanding - dilutive	3,260,127	1,344,892	□824,623
Year end shares outstanding	3,590,217	889,668	□771,000
Net income (loss) per common share - basic	\$(6.00)	\$(6.32)	□\$(14.00)
Net income (loss) per common share - dilutive	\$(6.00)	\$(6.32)	□\$(14.00)
Number of full time employees	27	29	50
Number of part time employees	2	2	5
Total number of employees	29	31	55
Number of common stockholders	215	...	□102
Net income to common	(19,554,000)	...	...
EPS - Basic - excluding Extraordinary Items Applicable to Common - Total	\$(6.00)	...	...
EPS - Diluted - excluding Extraordinary Items Applicable to Common - Total	\$(6.00)	...	...

□ Adjusted for 1-for-35 stock split, September 21, 2023; □ As of March 24, 2023

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2024	2023
Cash & cash equivalents	7,141,000	8,836,000
Accounts receivable, net .....	...	268,000
Research & development tax credit receivable	519,000	610,000
Prepaid expenses & other current assets .....	...	811,000
Prepaid expenses and other current assets	849,000	...
Total current assets	8,509,000	10,525,000
Plant & equipment	1,562,000	1,584,000
Computer hardware & software	106,000	108,000
Computer hardware and software	98,000	24,000
Property, plant & equipment, gross	1,766,000	1,716,000
Accumulated depreciation	1,497,000	...
Accumulated depreciation .....	...	1,261,000
Property, plant and equipment, net	269,000	...
Property, plant & equipment, net .....	...	455,000
Right-of-use assets, net	120,000	285,000
Other assets, non-current	6,000	7,000
Total assets	8,904,000	11,272,000
Accounts payable .....	...	355,000
Accrued expenses - H2020 grant	551,000	...
Other accrued expenses	1,791,000	1,178,000
Payroll liabilities	397,000	...
Payroll & social security liabilities .....	...	375,000
Accounts payable & accrued expenses	843,000	...
Lease liabilities, current	47,000	230,000
Other current liabilities	450,000	360,000

Accrued expenses - Balancing value .....	...	448,000
Total current liabilities	2,288,000	1,768,000
Non-current lease liabilities	25,000	19,000
Warrant liability .....	...	1,372,000
Total liabilities	2,313,000	3,159,000
Common stock	359	...
Additional paid-in capital	122,316,000	104,757,000
Accumulated other comprehensive loss	(1,105,000)	...
Accumulated other comprehensive income (loss) .....	...	(1,578,000)
Accumulated deficit	(114,620,000)	...
Retained earnings (accumulated deficit) .....	...	(95,066,000)
Balancing Item - Shareholders Equity	(359)	...
Total shareholders' equity (deficit)	6,591,000	8,113,000
Total Equity	6,591,000	8,113,000

Recent Dividends:**1. SmartKem Inc common.**

No dividends paid.

2. SmartKem Inc preferred.

No dividends paid.

Annual Dividends:**1. SmartKem Inc common.**

No dividends paid.

2. SmartKem Inc preferred.

No dividends paid.

SMARTKEM INC**Auditor's Report Auditor's Report****TILLY'S INC****Annual Report****Consolidated Income Statement, Years Ended (\$000):**

	02/01/25	02/03/24	01/28/23
Net sales	569,453	...	...
Net sales .....	...	623,083	672,280
Cost of goods sold (includes buying, distribution, & occupancy costs) .....	...	...	465,916
Rent expense, related party .....	...	3,724	3,616
Cost of Goods and Services Sold	416,029	453,702	...
Total cost of goods sold (includes buying, distribution, & occupancy costs) .....	...	...	469,532
Gross profit	149,697	165,657	202,748
Rent expense, related party	532	533	533
Selling, general & administrative expenses .....	...	...	191,561
Selling, general & administrative expenses	199,014	196,106	191,028
Operating income (loss)	(49,849)	(30,982)	11,187
Other income (expense), net	3,837	5,199	1,980
Income (loss) before income taxes ..	(46,012)	(25,783)	13,167
Current federal income tax expense (benefit) .....	...	83	(8)
Current state income tax expense (benefit)	217	245	622
Total current income tax expense (benefit)	217	328	614
Deferred federal income tax expense (benefit) .....	...	4,882	2,308

Deferred state income tax expense (benefit).....	...	3,499	568	depreciation .....	...	248,098	Fully Diluted	\$3.62	\$3.35
Total deferred income tax expense (benefit).....	...	8,381	2,876	Property and equipment, net.....	40,139	...	Common Shares:		
Net Income After Taxes.....	(46,229)	...	...	Property & equipment, net.....	...	48,063	Full Diluted.....	18,653	18,758
Income tax expense (benefit).....	217	8,709	3,490	Other assets	1,559	1,598	Year-end	18,564	18,677
Net income (loss).....	(46,229)	(34,492)	9,677	Total assets	342,463	429,545	WORTHINGTON ENTERPRISES INC		
Weighted average shares outstanding - basic.....	30,028	29,848	30,115	Accounts payable	11,120	14,506	Earnings, 9 mos. to (Consol. - \$000):		
Weighted average shares outstanding - diluted.....	30,028	29,848	30,323	Accrued construction	676	1,062		02/28/25	02/29/24
Year end shares outstanding.....	30,152	30,020	29,868	Sales & use taxes payable	1,623	...	Total revenues	835,878	926,902
Earnings (loss) per share of class A & class B common - basic.....	\$(1.54)	\$(1.16)	\$0.32	Accrued merchandise returns	1,175	1,343	Net Sales	926,902	
Earnings (loss) per share of class A & class B common - diluted.....	\$(1.54)	\$(1.16)	\$0.32	Accrued freight	1,275	682	Cost & expenses	816,188	944,313
Number of full time employees.....	1,410	1,536	1,525	Accrued computer services.....	1,138	1,025	Operating income	19,690	(17,411)
Number of part time employees.....	4,209	4,512	4,650	Other accrued expenses .....	...	1,707	Other income (expense), net.....	102,938	119,811
Number of class A common stockholders.....	...	...	9	Deferred revenue	14,116	14,957	Net before taxes.....	120,478	100,804
Number of class B common stockholders.....	...	...	2	Accrued compensation & benefits	9,418	9,902	Income taxes.....	29,122	34,041
Number of common stockholders.....	10	10	...	Current portion of operating lease liabilities.....	48,384	48,672	Income contin. oper.....	66,763	
Total Revenue.....	569,453	623,083	...	Current portion of operating lease liabilities, related party.....	3,423	3,121	Net income.....	91,356	149,869
Diluted earnings per share.....	\$(1.54)	\$(1.16)	...	Other liabilities	172	336	Earnings common share		
Diluted EPS.....	...	...	...	Accrued expenses - Balancing value.....	...	2,948	Primary	\$1.86	\$1.36
Excluding ExtraOrd Items.....	\$(1.54)	\$(1.16)	...	Other liabilities	4,875	4,296	Fully Diluted	\$1.84	\$1.33
Total number of employees.....	5,619	6,048	...	Accrued Rent, Current.....	1,628	...	Common Shares:		
Rent expense, related party.....	3,727	...	...	Credit card payable	360	...	Full Diluted.....	50,171	50,271
Cost of revenues/COGS.....	419,756	...	...	Total current liabilities.....	99,383	104,557	Year-end	49,917	50,146
				Noncurrent portion of operating lease liabilities.....	126,216	160,531	WORTHINGTON STEEL INC		
				Noncurrent portion of operating lease liabilities, related party.....	15,844	19,267	Earnings, 9 mos. to (Consol. - \$Millions):		
				Other	149	321		02/28/25	02/29/24
				Total long-term liabilities	142,209	180,119	Total revenues	2,260	2,519,600
				Total liabilities	241,592	284,676	Cost & expenses	2,180	2,392,400
				Common stock (class A).....	7	7	Operating income	81	127,200
				Common stock (class B).....	23	23	Other income (expense), net.....	(2)	17,300
				Additional paid-in capital	174,829	172,478	Net before taxes.....	73	140,900
				(Accumulated deficit) retained earnings.....	(74,191)	(27,962)	Income taxes.....	13	28,500
				Accumulated other comprehensive income	203	...	Net income.....	60	112,400
				Accumulated other comprehensive income (loss) .....	...	323	Earnings common share		
				Total stockholders' equity	100,871	144,869	Primary	\$1.11	\$2.06
				Total Equity	100,871	144,869	Fully Diluted	\$1.09	\$2.05
							Common Shares:		
							Full Diluted.....	51	49,600
							Year-end	50	49,294
							Recent Dividends:		
							1. Tilly's Inc class B common.		
							No dividends paid.		
							2. Tilly's Inc class A common.		
							No dividends paid.		
							Annual Dividends:		
							1. Tilly's Inc class B common.		
							No dividends paid.		
							2. Tilly's Inc class A common.		
							No dividends paid.		
							UNIFIRST CORP		
							Earnings, 6 mos. to (Consol. - \$000):		
								03/01/25	02/24/24
							Total revenues	1,207,127	1,184,236
							Cost & expenses	1,050,628	1,034,263
							Deprec., depl. & amort.....	68,893	
							Operating income	86,745	81,080
							Interest income.....	3,184	
							Other income (expense), net.....	(1,084)	(1,291)
							Net before taxes.....	90,569	82,973
							Income taxes.....	23,005	20,191
							Net income.....	67,564	62,782
							Earnings common share		
							Primary	\$3.64	\$3.36

□ Approximately; □ As Is; □ As of April 7, 2023

Consolidated Balance Sheet, Years Ended (\$000):

02/01/25 02/03/24

Cash and cash equivalents	21,056	...
Cash & cash equivalents .....	...	47,027
Marketable securities	25,653	...
Marketable securities .....	...	48,021
Receivables	4,094	...
Receivables .....	...	5,947
Merchandise inventories	69,178	63,159
Prepaid income taxes	1,058	3,730
Prepaid insurance	1,674	1,917
Prepaid maintenance	4,498	2,589
Prepaid rent .....	...	2,886
Prepaid marketing	2,103	11,905
Other	1,646	783
Prepaid expenses and other current assets	10,979	...
Total current assets	130,960	176,059
Operating lease assets	169,805	203,825
Leasehold improvements	156,461	160,572
Computer hardware & software	44,493	46,747
Machinery & equipment	34,029	34,693
Vehicles	2,222	2,508
Construction in progress	2,945	4,638
Computer hardware and software	48,807	47,003
Property & equipment, gross	288,957	296,161
Accumulated depreciation	248,818	...
Less: accumulated		

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