

Wednesday, July 23, 2025

Volume 96 No. 7



NOTICE – Items in this issue will be listed online weekly and printed monthly.

3M CO

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Total revenues	12,298,000	12,271,000
Cost & expenses	9,912,000	9,850,000
Operating income	2,386,000	2,421,000
Other income (expense), net	(51,000)	(785,000)
Gains or losses	336,000	1,113,000
Equity earnings	(49,000)	(4,000)
Net before taxes	2,308,000	2,339,000
Income taxes	510,000	423,000
Income contin. oper.	1,847,000	1,920,000
Net income	1,847,000	2,084,000
Earnings common share		
Primary	\$3.40	\$3.74
Fully Diluted	\$3.38	\$3.73
Common Shares:		
Full Diluted	544,200	555,300
Year-end	532,630	549,354

AUTOLIV INC

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Total revenues	5,292,000	4,820,000
Cost & expenses	4,790,000	4,820,000
Operating income	502,000	400,000
Other income (expense), net	3,000	3,000
Net before taxes	453,000	356,000
Income taxes	118,000	91,000
Net income	335,000	265,000
Earnings common share		
Primary	\$4.32	\$3.24
Fully Diluted	\$4.31	\$3.23
Common Shares:		
Full Diluted	77,500	82,100
Year-end	76,807	80,080

ELEVANCE HEALTH INC

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Cost & expenses	92,591,000	79,715,000
Operating income	5,089,000	5,925,000
Net before taxes	5,089,000	5,925,000
Income taxes	1,161,000	1,375,000
Net income	3,928,000	4,550,000
Earnings common share		
Primary	\$17.39	\$19.56
Fully Diluted	\$17.33	\$19.44
Common Shares:		
Full Diluted	226,500	233,800
Year-end	224,836	231,902

ENLIGHTIFY INC

Earnings, 9 mos. to Mar 31(Consol. – \$):

	2025	2024
Total revenues	56,498,794	91,283,669
Cost & expenses	63,655,647	(7,156,853)(18,147,376)
Operating income	148,744	216,828
Interest income	(499,043)	149,152
Other income (expense), net	(7,899,624)(18,066,308)	(10,828)
Net before taxes	(7,850,097)(18,055,480)	
Income taxes		
Net income	(7,850,097)(18,055,480)	
Earnings common share		
Primary	\$(0.53)	\$(1.32)
Fully Diluted	\$(0.53)	\$(1.32)
Common Shares:		
Full Diluted	14,717,928	13,653,240
Year-end	14,447,558	14,793,538

ENTERGY MISSISSIPPI LLC

Official Changes On Mar. 25, 2025, Peter S. Norgeot, Jr., Executive Vice President and Chief Operating Officer of Entergy Corporation advised Co. that he will be retired from these positions at the close of business on Apr. 30, 2025, as part of a planned leadership transition. On May 1, 2025, Kimberly Cook-Nelson was appointed Executive Vice President and Chief Operating Officer of Co.

INSTEEL INDUSTRIES, INC.

Earnings, 9 mos. to (Consol. – \$000):

	06/28/25	06/29/24
Total revenues	470,262	394,894
Cost & expenses	437,252	379,642
Operating income	34,556	19,225
Other income (expense), net	12	(2)
Net before taxes	34,556	19,225
Income taxes	8,086	4,589
Net income	26,470	14,636
Earnings common share		
Primary	\$1.36	\$0.75
Fully Diluted	\$1.35	\$0.75
Common Shares:		
Full Diluted	19,544	19,579
Year-end	19,410	19,445

KINDER MORGAN INC.

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Total revenues	8,283,000	7,414,000
Cost & expenses	4,760,000	3,982,000
Operating income	2,297,000	2,261,000
Other income (expense), net	454,000	427,000
Net before taxes	1,848,000	1,752,000
Income taxes	363,000	377,000
Net income	1,485,000	1,375,000
Balance for common	1,424,000	1,314,000
Earnings common share		
Primary	\$0.64	\$0.59
Fully Diluted	\$0.64	\$0.59
Common Shares:		
Full Diluted	2,222,000	2,219,000
Year-end	2,222,068	2,219,404

NIKE INC

Annual Report

Consolidated Income Statement, Years Ended May 31 (\$000):

	2025	2024	2023
Revenues	46,309,000	51,362,000	...
Revenues	46,309,000	51,362,000	51,217,000
Cost of sales	...	...	28,925,000
Gross profit	19,790,000	22,887,000	22,292,000
Demand creation expense	16,088,000	4,285,000	4,060,000
Operating overhead expense	11,399,000	12,291,000	12,317,000
Demand creation expense	4,689,000	...	...
Total selling & administrative expense	...	16,576,000	16,377,000
Interest income (expense), net	...	...	6,000
Other expense (income), net	...	...	(280,000)
Income (loss) before income taxes	...	5,588,000	4,663,000
- United States	...	5,588,000	4,663,000
Income (loss)	...	...	...

before income taxes			
- foreign	...	1,112,000	1,538,000
Income (loss)			
before income taxes	3,885,000	6,700,000	6,201,000
Current provision (benefit) for income taxes - United States - federal	358,000	782,000	430,000
Current provision (benefit) for income taxes - United States - state	121,000	201,000	184,000
Current provision (benefit) for income taxes - foreign	475,000	514,000	634,000
Total current provision (benefit) for income taxes	954,000	1,497,000	1,248,000
Deferred provision (benefit) for income taxes - United States - federal	(135,000)	(422,000)	(162,000)
Deferred provision (benefit) for income taxes - United States - state	(12,000)	(61,000)	(25,000)
Deferred provision (benefit) for income tax - foreign	(141,000)	(14,000)	70,000
Total deferred provision (benefit) for income taxes	(288,000)	(497,000)	(117,000)
Income tax expense (benefit)	666,000	1,000,000	1,131,000
Net income from continuing operations	3,219,000	5,700,000	...
Net income (loss)	3,219,000	5,700,000	5,070,000
Net income available to common stockholders	...	...	5,070,000
Weighted average shares outstanding			
- basic	1,484,900	1,517,600	1,551,600
Weighted average shares outstanding - diluted	1,487,600	1,529,700	1,569,800
Year end shares outstanding	1,476,000	1,503,000	1,532,000
Income (loss) per common share - continuing operations - basic	\$2.17	\$3.76	...
Net earnings (loss) per share - basic	\$2.17	\$3.76	\$3.27
Income (loss) per common share - continuing operations - diluted	\$2.16	\$3.73	...
Net earnings (loss) per share - diluted	\$2.16	\$3.73	\$3.23
Common DPS - by Period End Date -			

Gross	\$1.57	...	...
Dividends declared per common share	...	\$1.42	\$1.32
Full-Time Employees (Period End)	77,800	79,400	...
Total number of employees	77,800	79,400	83,700
Class A common stockholders	...	...	15
Class B common stockholders	...	...	21,813
Number of Common Shareholders	20,501	21,370	...
Foreign currency translation adjustments	...	(3,000)	267,000
Cost of sales	26,519,000	28,475,000	...
Other (income) expense, net	76,000	228,000	...
Interest expense (income), net	107,000	161,000	...

As is; Approximately; As of July 12, 2023

Consolidated Balance Sheet, Years Ended May 31 (\$000):

	2025	2024
Cash & equivalents	7,464,000	9,860,000
Short-term Investments	1,687,000	1,722,000
Accounts receivable, gross	4,744,000	4,462,000
Less: allowance for uncollectible accounts receivable	27,000	35,000
Accounts receivable, net	4,717,000	4,427,000
Inventories	7,489,000	7,519,000
Prepaid expenses and other current assets	2,005,000	1,854,000
Total current assets	23,362,000	25,382,000
Land & improvements	334,000	329,000
Buildings	3,510,000	3,439,000
Machinery & equipment	2,954,000	3,123,000
Internal-use software	1,693,000	1,807,000
Leasehold improvements	2,037,000	2,023,000
Construction in process	404,000	193,000
Total property, plant & equipment, gross	10,932,000	10,914,000
accumulated depreciation and amortization	6,104,000	...
Less: accumulated depreciation - property, plant & equipment	...	5,914,000
Property, plant and equipment, net	4,828,000	...
Property, plant & equipment, net	...	5,000,000
Operating lease right-of-use assets, net	2,712,000	2,718,000
Identifiable intangible assets, net	...	259,000
Goodwill	240,000	240,000
Identifiable intangible assets, net	259,000	...
Deferred income taxes & other assets	5,178,000	4,511,000
Total assets	36,579,000	38,110,000
Current portion of long-term debt	...	1,000,000
Notes payable	5,000	6,000
Accounts Payable	3,479,000	2,851,000
Current portion of operating lease liabilities	502,000	477,000
Accrued compensation & benefits, excluding taxes	1,245,000	1,291,000
Accrued sales-related reserves	1,834,000	1,282,000
Accrued endorsement compensation	481,000	578,000
Accrued dividends payable	1,753,000	2,011,000
Other accrued liabilities	5,911,000	5,725,000
Income taxes payable	669,000	534,000
Dividends payable	598,000	563,000
Total current liabilities	10,566,000	10,593,000

Corporate term debt	7,961,000	7,903,000
Operating lease liabilities	2,550,000	2,566,000
Deferred income taxes	2,289,000	2,618,000
Class B common stock at stated value	3,000	3,000
Capital in excess of stated value	14,195,000	13,409,000
Foreign currency translation adjustment	(114,000)	(256,000)
Cumulative translation adjustment & other comprehensive income (loss)	(52,000)	(53,000)
Cash flow hedges	(207,000)	247,000
Net investment hedges	115,000	115,000
Other accumulated other comprehensive income (loss)	(258,000)	53,000
Retained earnings (deficit)	(727,000)	965,000
Total shareholders' equity	13,213,000	14,430,000
Total Equity	13,213,000	14,430,000

Recent Dividends:

1. NIKE Inc \$0.10 redeemable preferred.

ExDate	Amt	Declared	Record	Payable
03/04/2022	0.30	02/10/2022	03/07/2022	04/01/2022
06/03/2022	0.30	05/05/2022	06/06/2022	07/01/2022
09/02/2022	0.30	08/04/2022	09/06/2022	10/03/2022
12/02/2022	0.34	11/15/2022	12/05/2022	12/28/2022
03/03/2023	0.34	02/09/2023	03/06/2023	04/03/2023
06/02/2023	0.34	05/04/2023	06/05/2023	07/05/2023
09/01/2023	0.34	08/03/2023	09/05/2023	10/02/2023
12/01/2023	0.37	11/14/2023	12/04/2023	01/02/2024
03/01/2024	0.37	02/08/2024	03/04/2024	04/01/2024
06/03/2024	0.37	05/02/2024	06/03/2024	07/01/2024
09/03/2024	0.37	08/01/2024	09/03/2024	10/01/2024
12/02/2024	0.40	11/14/2024	12/02/2024	01/02/2025
03/03/2025	0.40	02/13/2025	03/03/2025	04/01/2025
06/02/2025	0.40	05/01/2025	06/02/2025	07/01/2025

2. NIKE Inc class B common.

ExDate	Amt	Declared	Record	Payable
02/10/2022	0.30	02/10/2022	03/07/2022	04/01/2022
05/05/2022	0.30	05/05/2022	06/06/2022	07/01/2022
08/04/2022	0.30	08/04/2022	09/06/2022	10/03/2022
11/15/2022	0.34	11/15/2022	12/05/2022	12/28/2022
02/09/2023	0.34	02/09/2023	03/06/2023	04/03/2023
05/04/2023	0.34	05/04/2023	06/05/2023	07/05/2023
08/03/2023	0.34	08/03/2023	09/05/2023	10/02/2023
11/14/2023	0.37	11/14/2023	12/04/2023	01/02/2024
02/08/2024	0.37	02/08/2024	03/04/2024	04/01/2024
05/02/2024	0.37	05/02/2024	06/03/2024	07/01/2024
11/14/2024	0.40	11/14/2024	12/02/2024	01/02/2025

3. NIKE Inc class A convertible common.

No dividends paid.

Annual Dividends:

1. NIKE Inc \$0.10 redeemable preferred.

2022	1.26	2023	1.02	2024	1.48
2025	1.20				

2. NIKE Inc class B common.

2022	1.26	2023	1.02	2024	1.11
2025	0.40				

3. NIKE Inc class A convertible common.

No dividends paid.

PARK AEROSPACE CORP

Earnings, 3 mos. to (Consol. - \$000):

	06/01/25	06/02/24
Total revenues	15,400	13,970
Cost & expenses	12,981	11,888
Operating income	2,419	2,082
Other income (expense), net	...	(1,052)
Net before taxes	2,774	1,369
Income taxes	694	376
Net income	2,080	993
Earnings common share		

Primary	\$0.10	\$0.05
Fully Diluted	\$0.10	\$0.05
Common Shares:		
Full Diluted	19,968	20,371
Year-end	19,851	20,253
Consolidated Balance Sheet Items, as of (\$000):		
Assets:		2025
Cash & equivalents		20,624
Inventories		6,763
Current assets		87,332
Net property & equip.		21,675
Total assets		120,718
Liabilities:		
Current liabilities		10,128
Stockholders' equity		104,951
Net current assets		77,204

SNAP-ON, INC.

Earnings, 6 mos. to (Consol. - \$000):

	06/28/25	06/29/24
Total revenues	2,524,300	...
Cost & expenses	1,883,600	1,872,100
Operating income	640,700	689,700
Other income (expense), net	1,700	13,200
Net before taxes	644,700	701,700
Income taxes	141,200	154,500
Net income	503,500	547,200
Earnings common share		
Primary	\$9.38	\$10.15
Fully Diluted	\$9.24	\$9.98
Common Shares:		
Full Diluted	53,100	53,600
Year-end	52,162	52,656

SOLARWINDOW TECHNOLOGIES INC

Earnings, 9 mos. to May 31 (Consol. - \$):

	2025	2024
Cost & expenses	1,817,666	1,925,465
Operating income	(1,817,666)	(1,925,467)
Other income (expense), net	...	(683,950)
Net before taxes	(1,721,429)	(2,398,921)
Income contin. oper.	(1,721,429)	(2,398,921)
Net income	(1,751,869)	(2,410,718)
Balance for common	(1,751,869)	(2,810,718)
Earnings common share		
Primary	\$(0.03)	\$(0.05)
Fully Diluted	\$(0.03)	\$(0.05)
Common Shares:		
Full Diluted	53,198,399	53,198,399
Year-end	53,198,399	53,198,399

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