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NOTICE – *Items in this issue will be listed online weekly and printed monthly.*

21LADY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Revenue	2,340,110	2,363,702	1,930,266
Direct Expenses	1,439,279	1,504,528	975,257
Gross Profit	900,831	859,174	955,009
SG&A	1,258,646	1,239,533	1,119,574
Other OpEx	0	0	0
Indirect Expenses	1,258,646	1,239,533	1,119,574
Total Operating Expenses	2,697,925	2,744,061	2,094,831
Operating Income	(357,815)	(380,359)	(164,565)
Non-Op Net Interest Income	(10,538)	(8,954)	(2,243)
Other Non-Op	(30,450)	(151,751)	(237,696)
Non-Op Income	(40,988)	(160,705)	(239,939)
EBT Continuing	(398,803)	(541,064)	(404,504)
Taxation (current)	14,246	2,892	3,334
Taxation (deferred)	(984)	1,166	(125)
Taxation	13,262	4,058	3,209
EAT Continuing	(412,065)	(545,122)	(407,713)
Min Ints	…	…	10
Net Income	(412,068)	(545,124)	(407,704)
EPS - Basic - Cont	(22.46)	(37.34)	(49.21)
EPS - Primary	(22.46)	(37.34)	(49.21)
EPS -Diluted - Cont	(22.46)	(37.34)	(49.21)
EPS - Diluted	(22.46)	(37.34)	…
Shares (primary)	18,350	14,601	8,285
Shares (diluted)	18,350	14,601	8,285

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	369,526	99,635
Cash, Equivs & STI	369,526	99,635
Receivables	244,453	309,733
Raw Materials	84,815	109,247
WIP	7,682	5,202
Inventories - Other	23,266	36,913
Inventories	115,763	151,362
Other Current Assets	48,708	44,823
Current Assets	778,450	605,553
Net PPE	325,449	326,669
Intangibles Excl Goodwill	1,170	…
Intangibles	1,170	…
Other LT Assets	156,131	149,459
LT Assets	482,750	476,128
Total Assets	1,270,027	1,086,286
Accounts Payable	148,879	184,367
Accrued Exps	69,127	93,394
Accounts Payable & Accrued Expenses	218,006	277,761
Current Debt	92,440	106,886
Current Capital Lease Obligations	7,408	22,691
Current Debt and Capital Leases	99,848	129,577
Other Current Liabilities	165,894	218,843
Current Liabilities	483,748	626,181
Long-Term Obligations	369,006	375,011
Deferred LT Liability Charges	58,561	58,550
Other LT Liabilities	169,015	174,784
LT Liabilities	596,582	608,345
Total Liabilities	1,080,331	1,234,527
Net Assets	189,696	(148,241)
Common Share Capital	100,000	238,600
Share Premium	1,391,393	502,787
Retained Earnings	(1,301,666)	(889,597)
Treasury Stock	30	30
Other Equity	(1)	0
Shareholders' Equity	189,696	(148,240)
Total Liabilities & Stockholders' Equity	1,270,027	1,086,286
Net Current Assets	294,702	(20,628)
Total Assets Less Current Liabilities	786,279	460,105
Shares Outstanding	26,306	17,585

Recent Dividends:

1. 21Lady Co Ltd common.

No dividends paid.

Annual Dividends:

1. 21Lady Co Ltd common.

No dividends paid.

A & A MATERIAL CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	43,421,000	41,282,000	39,200,000
Direct Expenses	33,599,000	31,997,000	31,130,000
Gross Profit	9,822,000	9,285,000	8,070,000
SG&A	7,905,000	6,965,000	6,579,000
Other OpEx	0	0	0
Indirect Expenses	7,905,000	6,965,000	6,579,000
Total Operating Expenses	41,504,000	38,962,000	37,709,000
Operating Income	1,917,000	2,320,000	1,491,000
Non-Op Net Interest Income	(74,000)	(52,000)	(55,000)
Non-Op For Curr Gains	7,000	64,000	24,000
Other Non-Op	(924,000)	1,401,000	(200,000)
Non-Op Income	(991,000)	1,413,000	(231,000)
EBT Continuing	926,000	3,733,000	1,260,000
Taxation (current)	949,000	1,110,000	171,000
Taxation (deferred)	97,000	(75,000)	156,000
Taxation	1,046,000	1,035,000	327,000
EAT Continuing	(120,000)	2,698,000	933,000
Net Income	(121,000)	2,699,000	931,000
Dividends Per Share	60	50	45
EPS - Basic - Cont	(15.77)	352.48	121.76
EPS - Primary	(15.77)	352.48	121.76
EPS -Diluted - Cont	(15.77)	352.48	121.76
EPS - Diluted	(15.77)	352.48	121.76
Shares (primary)	7,671	7,658	7,651
Shares (diluted)	7,671	7,658	7,651

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	665,000	2,570,000
Cash, Equivs & STI	665,000	2,570,000
Receivables	12,224,000	13,189,000
Raw Materials	655,000	382,000
WIP	321,000	179,000
Inventories - Other	2,750,000	2,688,000
Inventories	3,726,000	3,249,000
Other Current Assets	2,005,000	1,279,000
Current Assets	18,620,000	20,287,000
Net PPE	20,166,000	18,067,000
Intangibles Excl Goodwill	789,000	481,000
Intangibles	789,000	481,000
Other LT Assets	1,262,000	1,116,000
LT Assets	22,217,000	19,664,000
Total Assets	40,837,000	39,952,000
Accounts Payable	5,281,000	5,570,000
Accrued Exps	2,096,000	1,781,000
Accounts Payable & Accrued Expenses	7,377,000	7,351,000
Current Debt	3,732,000	4,455,000
Current Debt and Capital Leases	3,732,000	4,455,000
Other Current Liabilities	2,151,000	3,122,000
Current Liabilities	13,260,000	14,928,000
Long-Term Obligations	668,000	0
Deferred LT Liability Charges	2,516,000	2,354,000
Pensions & OPEB	2,382,000	2,609,000
Other LT Liabilities	3,358,000	1,128,000
LT Liabilities	8,924,000	6,091,000
Total Liabilities	22,185,000	21,019,000
Net Assets	18,652,000	18,933,000
Common Share Capital	3,889,000	3,889,000
Retained Earnings	14,204,000	14,751,000
Treasury Stock	125,000	144,000
Other Equity	684,000	436,000
Shareholders' Equity	18,652,000	18,932,000
Total Liabilities & Stockholders' Equity	40,837,000	39,952,000
Net Current Assets	5,360,000	5,359,000
Total Assets Less Current Liabilities	27,577,000	25,024,000
Shares Outstanding	7,675	7,661

Recent Dividends:

1. A & A Material Corp. common.

No dividends paid.

Annual Dividends:

1. A & A Material Corp. common.

No dividends paid.

A&D CO LTD, TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	61,955,000	…
Other Revenue	…	0	…
Revenue	67,083,000	61,955,000	48,424,000
Direct Expenses	36,880,000	34,335,000	26,787,000
Gross Profit	30,203,000	27,620,000	21,637,000
SG&A	21,390,000	19,664,000	17,232,000
Other OpEx	0	0	0
Indirect Expenses	21,390,000	19,664,000	17,232,000
Total Operating Expenses	58,270,000	53,999,000	44,019,000
Operating Income	8,813,000	7,956,000	4,405,000
Non-Op Net Interest Income	117,000	(153,000)	(106,000)
Non-Op For Curr Gains	(82,000)	338,000	89,000
Other Non-Op	248,000	(190,000)	149,000
Non-Op Income	283,000	(5,000)	132,000
EBT Continuing	9,096,000	7,951,000	4,537,000
Taxation (current)	2,257,000	2,572,000	1,338,000
Taxation (deferred)	343,000	(136,000)	(386,000)
Taxation	2,600,000	2,632,000	952,000
EAT Continuing	6,496,000	5,319,000	3,585,000

Min Ints	(25,000)	(20,000)	(245,000)
Net Income	6,468,000	5,299,000	3,339,000
Dividends Per Share	40	35	25
EPS - Basic - Cont	235.63	192.91	161.87
EPS - Primary	235.63	192.91	161.87
EPS -Diluted - Cont	235.41	192.73	161.50
EPS - Diluted	235.41	192.73	161.50
Shares (primary)	27,453	27,473	20,628
Shares (diluted)	27,475	27,498	20,675

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,346,000	14,642,000
Cash, Equivs & STI	13,346,000	14,642,000
Receivables	16,489,000	17,754,000
Raw Materials	5,872,000	5,977,000
WIP	4,373,000	5,107,000
Inventories - Other	9,758,000	9,027,000
Inventories	20,003,000	20,111,000
Other Current Assets	1,830,000	1,861,000
Current Assets	51,668,000	54,368,000
Net PPE	12,875,000	12,918,000
Intangibles Excl Goodwill	1,338,000	1,345,000
Intangibles	1,338,000	1,345,000
Other LT Assets	3,123,000	3,355,000
LT Assets	17,336,000	17,618,000
Total Assets	69,005,000	71,986,000
Accounts Payable	3,971,000	5,265,000
Accounts Payable & Accrued Expenses	3,971,000	5,265,000
Current Debt	11,542,000	14,691,000
Current Capital Lease Obligations	425,000	426,000
Current Debt and Capital Leases	11,967,000	15,117,000
Other Current Liabilities	6,842,000	9,514,000
Current Liabilities	22,780,000	29,896,000
Long-Term Obligations	1,612,000	2,725,000
Deferred LT Liability Charges	1,000	4,000
Pensions & OPEB	1,052,000	1,132,000
Other LT Liabilities	761,000	466,000
Minorities (BS)	86,000	89,000
LT Liabilities	3,426,000	4,327,000
Total Liabilities	26,293,000	34,312,000
Net Assets	42,712,000	37,674,000
Common Share Capital	6,388,000	6,388,000
Share Premium	8,345,000	8,319,000
Retained Earnings	28,831,000	23,471,000
Treasury Stock	446,000	162,000
Other Equity	(407,000)	(343,000)
Shareholders' Equity	42,711,000	37,673,000
Total Liabilities & Stockholders' Equity	69,005,000	71,986,000
Net Current Assets	28,888,000	24,472,000
Total Assets Less Current Liabilities	46,225,000	42,090,000
Shares Outstanding	27,374	27,484

Recent Dividends:
1. A&D Co Ltd, Tokyo common.
No dividends paid.
Annual Dividends:
1. A&D Co Ltd, Tokyo common.
No dividends paid.

ABALANCE CORP

Annual Report

Standardized Income Statement, Years Ended (¥000):

	03/31/25	06/30/24	06/30/23 (revised)
Sales	…	208,972,000	215,284,000
Other Revenue	…	0	0
Revenue	72,417,000	208,972,000	215,284,000
Direct Expenses	60,240,000	164,398,000	185,663,000
Gross Profit	12,177,000	44,574,000	29,621,000
SG&A	8,575,000	21,224,000	16,816,000
Other OpEx	0	0	0
Indirect Expenses	8,575,000	21,224,000	16,816,000
Total Operating Expenses	68,815,000	185,622,000	202,479,000
Operating Income	3,602,000	23,350,000	12,805,000
Non-Op Net Interest Income	(900,000)	(1,091,000)	(1,087,000)
Non-Op For Curr Gains	677,000	2,696,000	1,701,000
Other Non-Op	94,000	(677,000)	571,000
Non-Op Income	(129,000)	928,000	1,185,000
EBT Continuing	3,473,000	24,278,000	13,990,000
Taxation (current)	835,000	3,066,000	2,462,000
Taxation (deferred)	(347,000)	1,008,000	(400,000)
Taxation	488,000	4,074,000	2,062,000
EAT Continuing	2,985,000	20,204,000	11,928,000
Min Ints	(2,032,000)	(10,673,000)	(6,962,000)
Net Income	951,000	9,530,000	4,965,000
Dividends Per Share	3	8	8
EPS - Basic - Cont	53.50	547.83	293.36
EPS - Primary	53.50	547.83	293.36
EPS -Diluted - Cont	53.50	543.99	290.41
EPS - Diluted	53.50	543.99	290.41
Shares (primary)	17,794	17,397	16,928
Shares (diluted)	17,794	17,520	17,099
Taxation (Cumu)	…	…	2,062,000
Min Ints (Cumu)	…	…	(6,962,000)
EPS - Primary (Cumu)	…	…	293.36
EPS - Diluted (Cumu)	…	…	290.41

Standardized Balance Sheet, Years Ended (¥000):

	03/31/25	06/30/24
Cash & Equivalents	26,451,000	37,740,000
Cash, Equivs & STI	26,451,000	37,740,000
Receivables	7,261,000	4,932,000
Raw Materials	1,322,000	2,168,000
WIP	3,925,000	4,891,000
Inventories - Other	18,215,000	14,582,000
Inventories	23,462,000	21,641,000
Prepayments (ST)	9,577,000	3,007,000
Other Current Assets	22,287,000	21,877,000
Current Assets	89,038,000	89,197,000
Net PPE	46,242,000	49,304,000
Intangibles Excl Goodwill	6,587,000	6,404,000
Intangibles	6,587,000	6,404,000
Other LT Assets	3,934,000	5,267,000
LT Assets	56,763,000	60,975,000
Total Assets	145,802,000	150,173,000
Accounts Payable	10,131,000	12,252,000
Accounts Payable & Accrued Expenses	10,131,000	12,252,000
Current Debt	33,149,000	29,612,000
Current Capital Lease Obligations	249,000	1,000
Current Debt and Capital Leases	33,398,000	29,613,000
Other Current Liabilities	36,757,000	41,396,000
Current Liabilities	80,286,000	83,261,000
Long-Term Obligations	20,010,000	22,913,000
Deferred LT Liability Charges	492,000	670,000
Other LT Liabilities	1,674,000	896,000
Minorities (BS)	18,892,000	18,327,000
LT Liabilities	22,176,000	24,479,000
Total Liabilities	121,355,000	126,068,000
Net Assets	24,447,000	24,105,000
Common Share Capital	2,521,000	2,518,000
Share Premium	3,153,000	2,195,000
Retained Earnings	18,683,000	17,800,000
Treasury Stock	91,000	144,000
Other Equity	180,000	1,736,000
Shareholders' Equity	24,446,000	24,105,000
Total Liabilities & Stockholders' Equity	145,802,000	150,173,000
Net Current Assets	8,752,000	5,936,000
Total Assets Less Current Liabilities	65,516,000	66,912,000
Shares Outstanding	17,801	17,791

Recent Dividends:
1. Abalance Corp common.
No dividends paid.
Annual Dividends:
1. Abalance Corp common.
No dividends paid.

ABASCA RESOURCES INC

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (Can$000):

	2025	2024	2023 (revised)
SG&A	205	245	391
RR&I	…	…	5,202
Other OpEx	6,327	2,216	2,533
Indirect Expenses	6,532	2,460	8,126
Total Operating Expenses	6,532	2,460	8,126
Non-Op Net Interest Income	69	53	33
Other Non-Op	0	0	0
Non-Op Income	69	53	33
EBT Continuing	(6,463)	(2,407)	(8,093)
Net Income	(6,463)	(2,407)	(8,093)
EPS - Basic - Cont	(0.08)	(0.05)	(0.25)
EPS - Primary	(0.08)	(0.05)	(0.25)
EPS -Diluted - Cont	(0.08)	(0.05)	(0.25)
EPS - Diluted	(0.08)	(0.05)	(0.25)
Shares (primary)	79,616	51,637	32,491
Shares (diluted)	79,616	51,637	32,491
EPS - Primary (Cumu)	…	…	(0.25)
EPS - Diluted (Cumu)	…	…	(0.25)

Standardized Balance Sheet, Years Ended Apr. 30 (Can$000):

	2025	2024
Cash	1,130	706
Cash & Equivalents	1,130	706
Cash, Equivs & STI	1,130	706
Receivables	356	163
Other Current Assets	0	0
Current Assets	1,486	869
Net PPE	23	49
Other LT Assets	0	0
LT Assets	23	49
Total Assets	1,509	918
Accounts Payable	611	65
Accounts Payable & Accrued Expenses	611	65
Other Current Liabilities	0	434
Current Liabilities	611	499
Long-Term Obligations	0	0
Total Liabilities	611	499
Net Assets	898	419
Common Share Capital	13,750	8,832
Retained Earnings	(12,852)	(8,413)
Other Equity	0	0
Shareholders' Equity	898	419
Total Liabilities & Stockholders' Equity	1,509	918
Net Current Assets	875	370
Total Assets Less Current Liabilities	898	419
Shares Outstanding	97,870	53,137

Recent Dividends:
1. Abasca Resources Inc common.
No dividends paid.
Annual Dividends:
1. Abasca Resources Inc common.
No dividends paid.

ACCESS COMPANY LTD TOKYO

Annual Report

Standardized Income Statement, Years Ended Jan. 31 (¥000):

	2025	2024	2021
Sales	…	16,573,512	…
Other Revenue	…	0	…
Revenue	15,930,903	16,573,512	7,516,733
Direct Expenses	8,873,385	9,993,975	6,333,933
Gross Profit	7,057,518	6,579,537	1,182,800
SG&A	9,317,066	6,685,144	3,824,649
Other OpEx	0	0	0
Indirect Expenses	9,317,066	6,685,144	3,824,649

Total Operating Expenses	18,190,451	16,679,119	10,158,582
Operating Income	(2,259,548)	(105,607)	(2,641,849)
Non-Op Net Interest Income	(34,485)	23,762	7,744
Non-Op For Curr Gains	272,506	37,293	(67,549)
Other Non-Op	(2,985,395)	52,976	282,836
Non-Op Income	(2,747,374)	114,031	223,031
EBT Continuing	(5,006,922)	8,424	(2,418,818)
Taxation (current)	246,219	98,006	68,303
Taxation (deferred)	130,869	183,303	109,591
Taxation	377,088	281,309	177,895
EAT Continuing	(5,384,010)	(272,885)	(2,596,713)
Min Ints	487	5,316	(2,945)
Equity Earns	…	(12,609)	62,599
Net Income	(5,383,524)	(280,181)	(2,537,057)
EPS - Basic - Cont	(143.14)	(7.46)	(65.16)
EPS - Primary	(143.14)	(7.46)	(65.16)
EPS -Diluted - Cont	(143.14)	(7.46)	(65.16)
EPS - Diluted	(143.14)	(7.46)	…
Shares (primary)	37,610	37,540	38,936
Shares (diluted)	37,610	37,540	38,936

Standardized Balance Sheet, Years Ended Jan. 31 (¥000):

	2025	2024
Cash & Equivalents	10,809,048	10,919,253
Cash, Equivs & STI	10,809,048	10,919,253
Receivables	3,803,938	7,514,186
WIP	31,216	120,743
Inventories - Other	762,188	115,527
Inventories	793,404	236,270
Prepayments (ST)	1,088,320	…
Other Current Assets	753,357	758,076
Current Assets	17,248,067	19,427,785
Net PPE	1,296,619	685,005
Intangibles Excl Goodwill	1,618,298	5,965,452
Intangibles	1,618,298	5,965,452
Other LT Assets	1,366,220	1,203,511
LT Assets	4,281,137	7,853,968
Total Assets	21,529,205	27,281,754
Accounts Payable	657,879	552,097
Accounts Payable & Accrued Expenses	657,879	552,097
Current Debt	0	…
Current Capital Lease Obligations	69,465	…
Current Debt and Capital Leases	69,465	…
Other Current Liabilities	9,257,246	3,406,109
Current Liabilities	9,984,590	3,958,206
Long-Term Obligations	962,539	0
Deferred LT Liability Charges	14,696	3,648
Pensions & OPEB	211,344	208,455
Other LT Liabilities	304,087	495,924
Minorities (BS)	…	487
LT Liabilities	1,492,666	708,027
Total Liabilities	11,477,256	4,666,720
Net Assets	10,051,949	22,615,034
Common Share Capital	17,179,615	17,072,141
Share Premium	12,312,020	12,204,545
Retained Earnings	(16,246,756)	(4,569,758)
Treasury Stock	1,510,951	1,533,797
Other Equity	(1,681,980)	(558,098)
Shareholders' Equity	10,051,948	22,615,033
Total Liabilities & Stockholders' Equity	21,529,205	27,281,754
Net Current Assets	7,263,477	15,469,579
Total Assets Less Current Liabilities	11,544,615	23,323,548
Shares Outstanding	37,609	37,594

Recent Dividends:
1. Access Company Ltd Tokyo common.
No dividends paid.
Annual Dividends:
1. Access Company Ltd Tokyo common.
No dividends paid.

ACTIVEOPS PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	30,459	26,774	22,917
Direct Expenses	4,969	4,303	4,397
Gross Profit	25,490	22,471	18,520
SG&A	22,996	20,166	21,070
D&A (OpEx)	1,423	1,267	…
RR&I	69	183	…
Other OpEx	0	0	0
Indirect Expenses	24,488	21,616	21,070
Total Operating Expenses	29,457	25,919	25,467
Operating Income	1,002	855	(2,550)
Non-Op Net Interest Income	390	166	(42)
Other Non-Op	(61)	(34)	(20)
Non-Op Income	329	132	(62)
EBT Continuing	1,331	987	(2,612)
Taxation	227	142	119
EAT Continuing	1,104	845	(2,731)
Net Income	1,104	845	(2,731)
EPS - Basic - Cont	0.02	0.01	(0.04)
EPS - Primary	0.02	0.01	(0.04)
EPS -Diluted - Cont	0.01	0.01	(0.04)
EPS - Diluted	0.01	0.01	(0.04)
Shares (primary)	71,364	71,364	71,350
Shares (diluted)	74,094	71,364	73,064

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	20,586	17,606
Cash, Equivs & STI	20,586	17,606
Receivables	5,745	5,939
Other Current Assets	0	0
Current Assets	26,331	23,545
Net PPE	206	221
LT Investments	380	…
Intangibles Excl Goodwill	5,592	5,794
Intangibles	5,592	5,794
Deferred LT Asset Charges	312	174
Other LT Assets	201	301
LT Assets	6,691	6,490
Total Assets	33,022	30,035
Current Debt	0	0
Current Capital Lease Obligations	106	69
Current Debt and Capital Leases	106	69
Other Current Liabilities	22,035	20,032
Current Liabilities	22,141	20,101
Long-Term Obligations	0	0
Deferred LT Liability Charges	508	691
Other LT Liabilities	497	440
LT Liabilities	1,005	1,131
Total Liabilities	23,146	21,232
Net Assets	9,876	8,803
Common Share Capital	71	71
Share Premium	6,048	6,048
Retained Earnings	3,764	2,660
For Curr Trans (BS)	(663)	(360)
Other Equity	656	384
Shareholders' Equity	9,876	8,803
Total Liabilities & Stockholders' Equity	33,022	30,035
Net Current Assets	4,190	3,444
Total Assets Less Current Liabilities	10,881	9,934
Shares Outstanding	71,364	71,364

Recent Dividends:
1. ActiveOps plc ordinary.
No dividends paid.
2. ActiveOps plc A ordinary.
No dividends paid.
Annual Dividends:
1. ActiveOps plc ordinary.
No dividends paid.
2. ActiveOps plc A ordinary.
No dividends paid.

AD-SOL NISSIN CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	15,463,041	14,078,418	12,842,071
Direct Expenses	11,157,811	10,268,784	9,477,215
Gross Profit	4,305,230	3,809,634	3,364,856
SG&A	2,594,312	2,371,681	2,154,322
Other OpEx	0	0	0
Indirect Expenses	2,594,312	2,371,681	2,154,322
Total Operating Expenses	13,752,123	12,640,465	11,631,537
Operating Income	1,710,918	1,437,953	1,210,534
Non-Op Net Interest Income	113	3	13
Non-Op For Curr Gains	(1,314)	637	(81)
Other Non-Op	61,613	24,667	30,346
Non-Op Income	60,412	25,307	30,278
EBT Continuing	1,771,330	1,463,260	1,240,812
Taxation (current)	561,089	483,790	422,330
Taxation (deferred)	738	314	(22,944)
Taxation	561,827	484,104	399,386
EAT Continuing	1,209,503	979,156	841,426
Net Income	1,209,504	979,154	841,426
Dividends Per Share	30	43	38
EPS - Basic - Cont	65.80	105.09	90.41
EPS - Primary	65.80	105.09	90.41
EPS -Diluted - Cont	64.76	103.70	89.33
EPS - Diluted	64.76	103.70	89.33
Shares (primary)	18,380	9,316	9,306
Shares (diluted)	18,677	9,440	9,419

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,887,453	3,759,855
Cash, Equivs & STI	2,887,453	3,759,855
Receivables	3,596,728	3,342,724
Raw Materials	1,332	1,264
WIP	53,296	4,289
Inventories - Other	0	0
Inventories	54,628	5,553
Prepayments (ST)	137,009	129,736
Other Current Assets	3,790	3,425
Current Assets	6,679,608	7,241,293
Net PPE	704,705	633,676
Intangibles Excl Goodwill	313,708	429,220
Intangibles	313,708	429,220
Other LT Assets	2,187,173	1,897,009
LT Assets	3,205,586	2,959,905
Total Assets	9,885,194	10,201,198
Accounts Payable	667,255	624,446
Accrued Exps	694,101	665,594
Accounts Payable & Accrued Expenses	1,361,356	1,290,040
Other Current Liabilities	854,034	1,009,307
Current Liabilities	2,215,390	2,299,347
Long-Term Obligations	0	0
Pensions & OPEB	583,368	599,579
Other LT Liabilities	11,480	11,520
LT Liabilities	594,848	611,099
Total Liabilities	2,810,238	2,910,446
Net Assets	7,074,956	7,290,752
Common Share Capital	575,681	575,681
Share Premium	280,681	437,446
Retained Earnings	5,769,324	5,717,483
Treasury Stock	412,720	41,710
Other Equity	861,989	601,851
Shareholders' Equity	7,074,955	7,290,751
Total Liabilities & Stockholders' Equity	9,885,194	10,201,198
Net Current Assets	4,464,218	4,941,946
Total Assets Less Current Liabilities	7,669,804	7,901,851
Shares Outstanding	17,460	9,318

Recent Dividends:
1. Ad-Sol Nissin Corp common.

No dividends paid.

Annual Dividends:

1. Ad-Sol Nissin Corp common.

No dividends paid.

ADDTECH AB (SWEDEN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Sk000):

	2025	2024	2021
Revenue	21,796,000	20,019,000	11,336,000
Direct Expenses	14,804,000	13,672,000	7,863,000
Gross Profit	6,992,000	6,347,000	3,473,000
SG&A	4,286,000	3,911,000	2,480,000
Other OpEx	(46,000)	14,000	15,000
Indirect Expenses	4,240,000	3,925,000	2,495,000
Total Operating Expenses	19,044,000	17,597,000	10,358,000
Operating Income	2,752,000	2,422,000	978,000
Non-Op Net Interest Income	...	...	(40,000)
Non-Op For Curr Gains	...	...	6,000
Non-Op Gains	...	...	0
Other Non-Op	...	...	(11,000)
Non-Op Income	(242,000)	(243,000)	(45,000)
EBT Continuing	2,510,000	2,179,000	933,000
Taxation	575,000	492,000	208,000
EAT Continuing	1,935,000	1,687,000	725,000
Min Ints	(48,000)	(59,000)	(23,000)
Equity Earns	5,000	4,000	4,000
Net Income	1,892,000	1,632,000	706,000
Dividends Per Share	1.39	1.27	1.20
EPS - Basic - Cont	7	6.05	2.60
EPS - Primary	7	6.05	2.60
EPS -Diluted - Cont	7	6.05	2.60
EPS - Diluted	7	6.05	2.60
Shares (primary)	269,829	269,634	269,051
Shares (diluted)	269,862	269,779	269,969

Standardized Balance Sheet, Years Ended Mar. 31 (Sk000):

	2025	2024
Cash & Equivalents	1,168,000	798,000
Cash, Equivs & STI	1,168,000	798,000
Receivables	3,796,000	3,832,000
Inventories	3,260,000	3,125,000
Current Tax Assets	54,000	37,000
Other Current Assets	0	0
Current Assets	8,278,000	7,792,000
Net PPE	699,000	631,000
LT Investments	46,000	35,000
Intangibles Excl Goodwill	8,709,000	7,466,000
Intangibles	8,709,000	7,466,000
Deferred LT Asset Charges	33,000	39,000
Other LT Assets	748,000	694,000
LT Assets	10,235,000	8,865,000
Total Assets	18,513,000	16,657,000
Accounts Payable	1,642,000	1,537,000
Accrued Exps	839,000	862,000
Accounts Payable & Accrued Expenses	2,481,000	2,399,000
Current Debt	1,284,000	1,333,000
Current Debt and Capital Leases	1,284,000	1,333,000
Other Current Liabilities	1,560,000	1,522,000
Current Liabilities	5,325,000	5,254,000
Long-Term Obligations	4,902,000	3,892,000
Deferred LT Liability Charges	924,000	767,000
Pensions & OPEB	262,000	241,000
Other LT Liabilities	37,000	25,000
Minorities (BS)	436,000	504,000
LT Liabilities	6,125,000	4,925,000
Total Liabilities	11,886,000	10,683,000
Net Assets	6,627,000	5,974,000
Common Share Capital	51,000	51,000
Share Premium	344,000	344,000
Retained Earnings	6,232,000	5,579,000
Other Equity	0	0
Shareholders' Equity	6,627,000	5,974,000
Total Liabilities & Stockholders' Equity	18,513,000	16,657,000
Net Current Assets	2,953,000	2,538,000
Total Assets Less Current Liabilities	13,188,000	11,403,000
Shares Outstanding	269,862	269,779

Recent Dividends:

1. Addtech AB (Sweden) class A ordinary (quotient value: SEK0.19).

No dividends paid.

2. Addtech AB (Sweden) American Depositary Receipt.

No dividends paid.

3. Addtech AB (Sweden) class B ordinary (quotient value: SEK0.19).

No dividends paid.

Annual Dividends:

1. Addtech AB (Sweden) class A ordinary (quotient value: SEK0.19).

No dividends paid.

2. Addtech AB (Sweden) American Depositary Receipt.

No dividends paid.

3. Addtech AB (Sweden) class B ordinary (quotient value: SEK0.19).

No dividends paid.

ADDVALUE TECHNOLOGIES LTD (SINGAPORE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024	2023
Revenue	15,528	12,774	7,549
Direct Expenses	7,432	6,064	3,953
Gross Profit	8,096	6,709	3,596
SG&A	4,402	4,314	3,585
RR&I	...	2	41
Other OpEx	1,597	1,364	2,820
Indirect Expenses	5,999	5,680	6,446
Total Operating Expenses	13,431	11,744	10,398
Operating Income	2,097	1,030	(2,849)
Non-Op Income	(466)	(722)	(487)
EBT Continuing	1,631	307	(3,337)
Taxation	(322)	30	(344)
EAT Continuing	1,953	278	(2,992)
Net Income	1,953	278	(2,992)
EPS - Basic - Cont	0.00	0.00	(0.00)
EPS - Primary	0.00	0.00	(0.00)
EPS -Diluted - Cont	0.00	0.00	(0.00)
EPS - Diluted	0.00	0.00	(0.00)
Shares (primary)	3,242,032	3,242,032	3,101,178
Shares (diluted)	3,242,032	3,242,032	3,101,178

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024
Cash	1,506	535
Cash & Equivalents	1,506	535
Short Term Investments	...	2
Cash, Equivs & STI	1,506	538
Receivables	4,631	5,041
Inventories	8,688	7,277
Other Current Assets	0	0
Current Assets	14,825	12,855
Net PPE	1,058	903
Intangibles Excl Goodwill	8,356	8,147
Intangibles	8,356	8,147
LT Receivables	106	...
Deferred LT Asset Charges	377	...
Other LT Assets	0	0
LT Assets	9,897	9,051
Total Assets	24,722	21,906
Accounts Payable	4,156	4,624
Accounts Payable & Accrued Expenses	4,156	4,624
Current Debt	1,002	567
Current Capital Lease Obligations	223	209
Current Debt and Capital Leases	1,225	776
Other Current Liabilities	6,312	4,598
Current Liabilities	11,693	9,997
Long-Term Obligations	3,484	4,103
Deferred LT Liability Charges	1,421	1,385
Other LT Liabilities	86	287
LT Liabilities	4,991	5,775
Total Liabilities	16,684	15,772
Net Assets	8,038	6,133
Common Share Capital	89,483	89,483
Retained Earnings	(81,445)	(83,398)
For Curr Trans (BS)	...	40
Other Equity	0	8
Shareholders' Equity	8,038	6,133
Total Liabilities & Stockholders' Equity	24,722	21,906
Net Current Assets	3,132	2,858
Total Assets Less Current Liabilities	13,029	11,908
Shares Outstanding	3,242,032	3,242,032

Recent Dividends:

1. Addvalue Technologies Ltd (Singapore) ordinary.

No dividends paid.

Annual Dividends:

1. Addvalue Technologies Ltd (Singapore) ordinary.

No dividends paid.

ADVAN CO. LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	20,302,922	17,089,556
Other Revenue	...	0	...
Revenue	18,518,822	20,302,922	17,089,556
Direct Expenses	11,167,193	12,150,910	9,180,097
Gross Profit	7,351,629	8,152,012	7,909,459
SG&A	4,200,632	4,212,437	3,823,770
Other OpEx	0	0	0
Indirect Expenses	4,200,632	4,212,437	3,823,770
Total Operating Expenses	15,367,825	16,363,347	13,003,867
Operating Income	3,150,997	3,939,575	4,085,689
Non-Op Net Interest Income	314,402	207,662	(15,648)
Non-Op For Curr Gains	2,336,506	2,043,131	876,016
Non-Op Gains	...	...	(76,877)
Other Non-Op	2,785,555	9,985,543	(806,877)
Non-Op Income	5,436,463	12,236,336	(23,386)
EBT Continuing	8,587,460	16,175,911	4,062,303
Taxation (current)	2,541,623	5,959,465	1,272,980
Taxation (deferred)	33,776	(82,770)	...
Taxation	2,575,399	5,876,695	1,327,835
EAT Continuing	6,012,061	10,299,216	2,734,468
Net Income	6,012,061	10,299,218	2,734,467
Dividends Per Share	40	40	...
EPS - Basic - Cont	169.07	278.86	...
EPS - Primary	169.07	278.86	66.53
EPS -Diluted - Cont	169.07	278.86	...
EPS - Diluted	169.07	278.86	...
Shares (primary)	35,559	36,933	41,098
Shares (diluted)	35,559	36,933	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,065,170	18,021,728
Short Term Investments	0	0
Cash, Equivs & STI	16,065,170	18,021,728
Receivables	6,694,539	6,266,528
Raw Materials	19,930	16,463
Finished Goods	2,400,044	3,035,735
Inventories - Other	0	0
Inventories	2,419,974	3,052,198
Other Current Assets	2,684,031	2,505,628
Current Assets	27,863,714	29,846,082
Net PPE	37,609,084	36,234,388
Intangibles Excl Goodwill	89,396	90,497
Intangibles	89,396	90,497
Other LT Assets	14,730,346	12,527,413
LT Assets	52,428,826	48,852,298
Total Assets	80,292,541	78,698,380
Accounts Payable	1,058,608	1,265,897
Accrued Exps	260,839	398,020

Accounts Payable & Accrued Expenses	1,319,447	1,663,917
Current Debt	3,651,723	3,404,124
Current Debt and Capital Leases	3,651,723	3,404,124
Other Current Liabilities	2,962,875	5,546,687
Current Liabilities	7,934,045	10,614,728
Long-Term Obligations	18,398,563	18,423,936
Deferred LT Liability Charges	17,311	…
Pensions & OPEB	33,941	33,941
Other LT Liabilities	45,642	40,948
LT Liabilities	18,495,457	18,498,825
Total Liabilities	26,429,503	29,113,553
Net Assets	53,863,038	49,584,827
Common Share Capital	12,500,000	12,500,000
Share Premium	2,230,972	2,230,972
Retained Earnings	46,691,520	44,574,365
Treasury Stock	8,047,948	10,084,566
Other Equity	488,493	364,056
Shareholders' Equity	53,863,037	49,584,827
Total Liabilities & Stockholders' Equity	80,292,541	78,698,380
Net Current Assets	19,929,669	19,231,354
Total Assets Less Current Liabilities	72,358,496	68,083,652
Shares Outstanding	35,522	35,926

Recent Dividends:
1. Advan Co. Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Advan Co. Ltd (Japan) common.
No dividends paid.

ADVANCED MEDIA INC, TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	6,665,147	6,001,634	5,180,063
Direct Expenses	1,731,345	1,526,655	1,318,440
Gross Profit	4,933,802	4,474,979	3,861,623
SG&A	3,491,235	3,107,261	2,780,866
Other OpEx	0	0	0
Indirect Expenses	3,491,235	3,107,261	2,780,866
Total Operating Expenses	5,222,580	4,633,916	4,099,306
Operating Income	1,442,567	1,367,718	1,080,757
Non-Op Net Interest Income	(2,695)	(1,395)	(2,141)
Non-Op For Curr Gains	2,517	10,844	11,434
Other Non-Op	164,339	3,991	65,848
Non-Op Income	164,161	13,440	75,141
EBT Continuing	1,606,728	1,381,158	1,155,898
Taxation (current)	435,517	404,987	319,717
Taxation (deferred)	(237,425)	(29,551)	(31,618)
Taxation	198,092	375,436	288,099
EAT Continuing	1,408,636	1,005,722	867,799
Net Income	1,408,638	1,005,720	867,800
Dividends Per Share	27.50	19.50	16
EPS - Basic - Cont	90.40	64.87	52.08
EPS - Primary	90.40	64.87	52.08
EPS -Diluted - Cont	90.40	64.80	52.08
EPS - Diluted	90.40	64.80	52.08
Shares (primary)	15,582	15,504	16,663
Shares (diluted)	15,582	15,520	16,663

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,405,922	7,254,038
Cash, Equivs & STI	6,405,922	7,254,038
Receivables	1,202,503	1,068,866
Raw Materials	18,242	23,484
WIP	7,056	5,849
Inventories - Other	59,581	98,986
Inventories	84,879	128,319
Other Current Assets	1,648,619	634,736
Current Assets	9,341,923	9,085,959
Net PPE	566,840	385,125
Intangibles Excl Goodwill	870,704	684,029
Intangibles	870,704	684,029
Other LT Assets	5,191,328	5,670,544
LT Assets	6,628,872	6,739,698
Total Assets	15,970,795	15,825,658
Accounts Payable	55,230	46,102
Accrued Exps	37,460	26,746
Accounts Payable & Accrued Expenses	92,690	72,848
Current Debt	710,480	768,480
Current Debt and Capital Leases	710,480	768,480
Other Current Liabilities	1,706,002	1,683,950
Current Liabilities	2,509,172	2,525,278
Long-Term Obligations	1,060,700	1,911,680
Deferred LT Liability Charges	…	37,728
Other LT Liabilities	93,304	92,981
LT Liabilities	1,154,004	2,042,389
Total Liabilities	3,663,177	4,567,667
Net Assets	12,307,618	11,257,991
Common Share Capital	6,930,315	6,930,315
Share Premium	5,817,855	5,808,776
Retained Earnings	2,025,764	920,156
Treasury Stock	2,651,458	2,708,811
Other Equity	185,142	307,554
Shareholders' Equity	12,307,618	11,257,990
Total Liabilities & Stockholders' Equity	15,970,795	15,825,658
Net Current Assets	6,832,751	6,560,681
Total Assets Less Current Liabilities	13,461,623	13,300,380
Shares Outstanding	15,600	15,540

Recent Dividends:
1. Advanced Media Inc, Tokyo common.
No dividends paid.
Annual Dividends:
1. Advanced Media Inc, Tokyo common.
No dividends paid.

ADVANCEDADVT LTD

Annual Report

Standardized Income Statement, Years Ended (£000):

	02/28/25	02/29/24	06/30/23
Sales	…	21,122	…
Other Revenue	…	0	…
Revenue	43,274	21,122	…
Direct Expenses	15,580	8,333	…
Gross Profit	27,694	12,789	…
SG&A	17,184	10,792	1,006
D&A (OpEx)	3,254	1,666	…
Other OpEx	(180)	(2,580)	960
Indirect Expenses	20,258	9,878	1,966
Total Operating Expenses	35,838	18,211	1,966
Operating Income	7,436	2,911	…
Non-Op Income	3,823	2,295	3,398
EBT Continuing	11,259	5,206	1,432
Taxation	382	458	…
EAT Continuing	10,877	4,748	…
Disc Ops	…	2,255	…
Net Income	10,877	7,003	1,432
EPS - Basic - Cont	0.08	0.05	0.01
EPS - Primary	0.08	0.05	0.01
EPS -Diluted - Cont	0.08	0.05	0.01
EPS - Diluted	0.08	0.05	0.01
Shares (primary)	133,200	133,200	133,200
Shares (diluted)	133,200	133,200	133,200

Standardized Balance Sheet, Years Ended (£000):

	02/28/25	02/29/24
Cash & Equivalents	88,510	82,111
Cash, Equivs & STI	88,510	82,111
Receivables	12,602	7,067
Inventories	108	81
Other Current Assets	0	0
Current Assets	101,220	89,259
Net PPE	53	70
LT Investments	21,000	20,820
Goodwill	24,715	22,145
Intangibles Excl Goodwill	19,405	18,987
Intangibles	44,120	41,132
Deferred LT Asset Charges	1,263	1,170
Other LT Assets	308	775
LT Assets	66,744	63,967
Total Assets	167,964	153,226
Accrued Exps	727	248
Accounts Payable & Accrued Expenses	727	248
Other Current Liabilities	20,002	16,087
Current Liabilities	20,729	16,335
Long-Term Obligations	0	0
Deferred LT Liability Charges	3,963	3,769
Other LT Liabilities	2,147	2,856
LT Liabilities	6,110	6,625
Total Liabilities	26,839	22,960
Net Assets	141,125	130,266
Common Share Capital	131,166	131,166
Retained Earnings	9,051	(1,826)
Accum Other Comp Inc	(122)	5
Other Equity	1,030	921
Shareholders' Equity	141,125	130,266
Total Liabilities & Stockholders' Equity	167,964	153,226
Net Current Assets	80,491	72,924
Total Assets Less Current Liabilities	147,235	136,891
Shares Outstanding	133,200	133,200

Recent Dividends:
1. AdvancedAdvT Ltd ordinary.
No dividends paid.
2. AdvancedAdvT Ltd sponsor.
No dividends paid.
3. AdvancedAdvT Ltd share capital.
No dividends paid.
Annual Dividends:
1. AdvancedAdvT Ltd ordinary.
No dividends paid.
2. AdvancedAdvT Ltd sponsor.
No dividends paid.
3. AdvancedAdvT Ltd share capital.
No dividends paid.

ADVANEX INC (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	26,549,467	…
Other Revenue	…	0	…
Revenue	28,532,758	26,549,467	19,539,638
Direct Expenses	21,603,854	20,753,343	15,138,345
Gross Profit	6,928,904	5,796,124	4,401,293
SG&A	5,819,605	5,430,175	4,126,491
D&A (OpEx)	…	…	98,656
Other OpEx	0	0	0
Indirect Expenses	5,819,605	5,430,175	4,225,147
Total Operating Expenses	27,423,459	26,183,518	19,363,492
Operating Income	1,109,299	365,949	176,146
Non-Op Net Interest Income	(296,758)	(302,407)	(163,437)
Non-Op For Curr Gains	(761,701)	664,359	171,256
Other Non-Op	(353,170)	(108,117)	671,335
Non-Op Income	(1,411,629)	253,835	679,154
EBT Continuing	(302,330)	619,784	855,300
Taxation (current)	284,842	310,886	248,798
Taxation (deferred)	41,609	40,027	(26,619)
Taxation	326,451	350,913	222,179
EAT Continuing	(628,781)	268,871	633,121
Net Income	(628,783)	268,868	633,122
Dividends Per Share	20	20	10
EPS - Basic - Cont	(153.13)	65.46	154.61
EPS - Primary	(153.13)	65.46	154.61
EPS -Diluted - Cont	(153.13)	65.37	153.97
EPS - Diluted	(153.13)	65.37	153.97
Shares (primary)	4,106	4,107	4,095
Shares (diluted)	4,106	4,113	4,112

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,623,849	5,225,710
Cash, Equivs & STI	4,623,849	5,225,710
Receivables	5,033,164	4,774,072
Raw Materials	1,504,844	1,504,821
WIP	948,475	833,902
Inventories - Other	1,876,782	1,960,173
Inventories	4,330,101	4,298,896
Other Current Assets	666,762	677,947
Current Assets	14,653,876	14,976,625
Net PPE	12,778,684	12,499,441
Intangibles Excl Goodwill	240,435	183,957
Intangibles	240,435	183,957
Other LT Assets	832,778	797,923
LT Assets	13,851,897	13,481,321
Total Assets	28,505,773	28,457,946
Accounts Payable	2,951,271	3,499,749
Accounts Payable & Accrued Expenses	2,951,271	3,499,749
Current Debt	8,874,041	7,220,002
Current Capital Lease Obligations	203,118	229,441
Current Debt and Capital Leases	9,077,159	7,449,443
Other Current Liabilities	1,917,020	2,022,655
Current Liabilities	13,945,450	12,971,847
Long-Term Obligations	4,017,240	4,544,507
Deferred LT Liability Charges	383,956	364,396
Pensions & OPEB	1,029,175	1,121,267
Other LT Liabilities	1,036,507	1,166,225
LT Liabilities	6,466,878	7,196,395
Total Liabilities	20,412,329	20,168,243
Net Assets	8,093,444	8,289,703
Common Share Capital	100,000	100,000
Share Premium	1,067,759	1,150,000
Retained Earnings	4,674,197	5,302,982
Treasury Stock	80,336	79,773
Other Equity	2,331,824	1,816,494
Shareholders' Equity	8,093,444	8,289,703
Total Liabilities & Stockholders' Equity	28,505,773	28,457,946
Net Current Assets	708,426	2,004,778
Total Assets Less Current Liabilities	14,560,323	15,486,099
Shares Outstanding	4,106	4,107

Recent Dividends:

1. Advanex Inc (Japan) common.

No dividends paid.

Annual Dividends:

1. Advanex Inc (Japan) common.

No dividends paid.

ADVANTAGE RISK MANAGEMENT CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	8,554,077	6,998,601	6,405,706
Direct Expenses	2,642,801	2,065,527	1,810,525
Gross Profit	5,911,276	4,933,074	4,595,181
SG&A	4,888,453	4,207,240	4,041,953
Other OpEx	0	0	0
Indirect Expenses	4,888,453	4,207,240	4,041,953
Total Operating Expenses	7,531,254	6,272,767	5,852,478
Operating Income	1,022,823	725,834	553,228
Non-Op Net Interest Income	(10,098)	(1,805)	(953)
Other Non-Op	(223,546)	15,614	(5,121)
Non-Op Income	(233,644)	13,809	(6,074)
EBT Continuing	789,179	739,643	547,154
Taxation (current)	179,562	254,681	185,405
Taxation (deferred)	(134,750)	(20,618)	(15,857)
Taxation	44,812	234,063	169,548
EAT Continuing	744,367	505,580	377,606
Net Income	744,364	505,578	377,605
Dividends Per Share	16	12	10
EPS - Basic - Cont	46.13	30.30	22.64
EPS - Primary	46.13	30.30	22.64
EPS -Diluted - Cont	46.13	30.30	22.64
EPS - Diluted	46.13	30.30	22.64
Shares (primary)	16,138	16,686	16,676
Shares (diluted)	16,138	16,686	16,676

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,733,632	1,428,867
Cash, Equivs & STI	1,733,632	1,428,867
Receivables	1,403,046	1,073,957
Other Current Assets	564,107	352,844
Current Assets	3,700,785	2,855,668
Net PPE	136,193	152,937
Intangibles Excl Goodwill	3,714,488	2,632,139
Intangibles	3,714,488	2,632,139
Other LT Assets	1,172,576	904,500
LT Assets	5,023,257	3,689,576
Total Assets	8,724,042	6,545,244
Accrued Exps	324,071	212,666
Accounts Payable & Accrued Expenses	324,071	212,666
Current Debt	396,416	216,967
Current Capital Lease Obligations	1,452	1,452
Current Debt and Capital Leases	397,868	218,419
Other Current Liabilities	2,165,444	1,778,061
Current Liabilities	2,887,383	2,209,146
Long-Term Obligations	1,575,530	126,243
Other LT Liabilities	301,215	229,334
LT Liabilities	1,876,745	355,577
Total Liabilities	4,764,129	2,564,723
Net Assets	3,959,913	3,980,521
Common Share Capital	365,964	365,964
Share Premium	317,554	317,554
Retained Earnings	3,707,056	3,840,075
Treasury Stock	481,791	594,203
Other Equity	51,130	51,130
Shareholders' Equity	3,959,913	3,980,520
Total Liabilities & Stockholders' Equity	8,724,042	6,545,244
Net Current Assets	813,402	646,522
Total Assets Less Current Liabilities	5,836,659	4,336,098
Shares Outstanding	15,697	16,689

Recent Dividends:

1. Advantage Risk Management Co Ltd common.

No dividends paid.

Annual Dividends:

1. Advantage Risk Management Co Ltd common.

No dividends paid.

ADVANTEST CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	486,507,000	…
Other Revenue	…	0	…
Revenue	779,707,000	486,507,000	560,191,000
Direct Expenses	334,622,000	240,477,000	241,130,000
Gross Profit	445,085,000	246,030,000	319,061,000
SG&A	195,392,000	158,963,000	138,007,000
D&A (OpEx)	…	…	14,035,000
Other OpEx	21,532,000	5,439,000	(668,000)
Indirect Expenses	216,924,000	164,402,000	151,374,000
Total Operating Expenses	551,546,000	404,879,000	392,504,000
Operating Income	228,161,000	81,628,000	167,687,000
Non-Op Net Interest Income	…	…	(267,000)
Non-Op For Curr Gains	…	…	3,980,000
Other Non-Op	…	…	(130,000)
Non-Op Income	(3,387,000)	(3,458,000)	3,583,000
EBT Continuing	224,774,000	78,170,000	171,270,000
Taxation	63,597,000	15,880,000	40,870,000
EAT Continuing	161,177,000	62,290,000	130,400,000
Net Income	161,177,000	62,290,000	130,400,000
Dividends Per Share	37.07	80.63	33.25
EPS - Basic - Cont	218.67	84.45	174.35
EPS - Primary	218.67	84.45	174.35
EPS -Diluted - Cont	218.01	84.16	173.68
EPS - Diluted	218.01	84.16	173.68
Shares (primary)	737,064	737,561	747,912
Shares (diluted)	739,311	740,121	750,830

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	262,544,000	106,702,000
Cash, Equivs & STI	262,544,000	106,702,000
Receivables	113,031,000	88,855,000
Inventories	209,707,000	204,389,000
Other Current Assets	14,471,000	20,315,000
Current Assets	599,753,000	420,261,000
Net PPE	78,602,000	78,884,000
LT Investments	30,167,000	20,139,000
Intangibles Excl Goodwill	78,365,000	98,514,000
Intangibles	78,365,000	98,514,000
Deferred LT Asset Charges	47,894,000	33,423,000
Other LT Assets	19,429,000	20,008,000
LT Assets	254,457,000	250,968,000
Total Assets	854,210,000	671,229,000
Current Debt	74,952,000	0
Current Capital Lease Obligations	5,046,000	5,147,000
Current Debt and Capital Leases	79,998,000	5,147,000
Other Current Liabilities	229,426,000	121,130,000
Current Liabilities	309,424,000	126,277,000
Long-Term Obligations	13,505,000	89,296,000
Deferred LT Liability Charges	4,709,000	3,934,000
Pensions & OPEB	17,614,000	19,134,000
Other LT Liabilities	2,419,000	1,410,000
LT Liabilities	38,247,000	113,774,000
Total Liabilities	347,671,000	240,051,000
Net Assets	506,539,000	431,178,000
Common Share Capital	32,363,000	32,363,000
Share Premium	46,665,000	45,441,000
Retained Earnings	489,850,000	355,299,000
Treasury Stock	104,193,000	56,353,000
Other Equity	41,854,000	54,428,000
Shareholders' Equity	506,539,000	431,178,000
Total Liabilities & Stockholders' Equity	854,210,000	671,229,000
Net Current Assets	290,329,000	293,984,000
Total Assets Less Current Liabilities	544,786,000	544,952,000
Shares Outstanding	733,719	738,412

Recent Dividends:

1. Advantest Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	70.00		03/31/2022	06/03/2022
	65.00		09/30/2022	12/01/2022
	70.00		03/31/2023	06/05/2023

After 4-for-1 split:

ExDate	Amt	Declared	Record	Payable
	65.00		09/30/2023	12/01/2023
	18.00		03/31/2024	06/07/2024
	19.00		09/30/2024	12/02/2024
	20.00		03/31/2025	06/06/2025

3. Advantest Corp common.

No dividends paid.

Annual Dividends:

1. Advantest Corp American Depositary Receipts.

2022 ..... 135.00 2023 ..... 70.00

After 4-for-1 split:

2023 ..... 65.00 2024 ..... 37.00 2025 ..... 20.00

3. Advantest Corp common.

No dividends paid.

AETHER GLOBAL INNOVATIONS CORP

Annual Report

Standardized Income Statement, Years Ended Nov. 30 (Can$000):

	2024	2023	2022 (revised)
SG&A	807	1,458	941
Other OpEx	0	0	0
Indirect Expenses	807	1,458	941
Total Operating Expenses	807	1,458	941
Non-Op Net Interest Income	(12)	4	…
Non-Op For Curr Gains	(5)	(3)	(0)
Other Non-Op	0	(147)	223
Non-Op Income	(16)	(147)	223
EBT Continuing	(824)	(1,604)	(718)
Disc Ops	…	995	(1,949)
Net Income	(824)	(609)	(2,668)
EPS - Basic - Cont	(0.01)	(0.01)	(0.04)
EPS - Primary	(0.01)	(0.01)	(0.04)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.04)
EPS - Diluted	(0.01)	(0.01)	(0.04)
Shares (primary)	105,526	86,796	59,311
Shares (diluted)	105,526	86,796	59,311
EPS - Primary (Cumu)	…	…	(0.04)
EPS - Diluted (Cumu)	…	…	(0.04)

Standardized Balance Sheet, Years Ended Nov. 30 (Can$000):

	2024	2023
Cash	0	39
Cash & Equivalents	0	39
Cash, Equivs & STI	0	39
Receivables	5	6
Prepayments (ST)	…	184
Other Current Assets	0	0
Current Assets	5	228
LT Investments	0	0
Other LT Assets	0	0
LT Assets	0	0
Total Assets	5	228
Accounts Payable	782	77
Accounts Payable & Accrued Expenses	782	77
Current Debt	160	48
Current Debt and Capital Leases	160	48
Related Parties (ST Liab)	103	373
Other Current Liabilities	0	0
Current Liabilities	1,045	498
Long-Term Obligations	50	0
Other LT Liabilities	0	…
LT Liabilities	50	…
Total Liabilities	1,095	498
Net Assets	(1,090)	(270)
Common Share Capital	13,920	13,916
Share Premium	2,710	2,710
Retained Earnings	(17,720)	(16,896)
Other Equity	0	0
Shareholders' Equity	(1,090)	(270)
Total Liabilities & Stockholders' Equity	5	228
Net Current Assets	(1,040)	(270)
Total Assets Less Current Liabilities	(1,040)	(270)
Shares Outstanding	105,604	105,504

Recent Dividends:
1. Aether Global Innovations Corp common.
No dividends paid.
Annual Dividends:
1. Aether Global Innovations Corp common.
No dividends paid.

AEW UK REIT PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	22,677	24,345	20,724
Direct Expenses	5,818	6,861	7,125
Gross Profit	16,859	17,484	13,599
SG&A	160	162	117
RR&I	(1,512)	1,208	…
Other OpEx	(4,236)	7,101	32,390
Indirect Expenses	(5,588)	8,471	32,507
Total Operating Expenses	230	15,332	39,632
Operating Income	22,447	9,013	(18,908)
Non-Op Net Interest Income	624	177	…
Non-Op Gains	3,230	1,848	9,744
Other Non-Op	(1,931)	(1,948)	(2,161)
Non-Op Income	1,923	77	7,583
EBT Continuing	24,370	9,090	(11,325)
Taxation	26	42	…
EAT Continuing	24,344	9,048	…
Net Income	24,344	9,048	(11,325)
Dividends Per Share	0.08	0.08	0.08
EPS - Basic - Cont	0.15	0.06	(0.07)
EPS - Primary	0.15	0.06	(0.07)
EPS -Diluted - Cont	0.15	0.06	(0.07)
EPS - Diluted	0.15	0.06	(0.07)
Shares (primary)	158,425	158,425	158,425
Shares (diluted)	158,425	158,425	158,425

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	25,993	11,397
Cash, Equivs & STI	25,993	11,397
Receivables	9,281	10,625
Assets Held for Sale (ST)	…	26,086
Other Current Assets	1,790	0
Current Assets	37,064	48,108
LT Receivables	3,956	3,267
Other LT Assets	200,429	181,040
LT Assets	204,385	184,307
Total Assets	241,449	232,415
Current Debt	0	0
Current Capital Lease Obligations	13	13
Current Debt and Capital Leases	13	13
Other Current Liabilities	7,046	9,813
Current Liabilities	7,059	9,826
Long-Term Obligations	59,947	59,837
Other LT Liabilities	0	0
LT Liabilities	59,947	59,837
Total Liabilities	67,006	69,663
Net Assets	174,443	162,752
Common Share Capital	1,587	1,587
Share Premium	56,578	56,578
Retained Earnings	116,543	104,852
Other Equity	(265)	(265)
Shareholders' Equity	174,443	162,752
Total Liabilities & Stockholders' Equity	241,449	232,415
Net Current Assets	30,005	38,282
Total Assets Less Current Liabilities	234,390	222,589
Shares Outstanding	158,425	158,425

Recent Dividends:
1. AEW UK REIT plc ordinary.
No dividends paid.
Annual Dividends:
1. AEW UK REIT plc ordinary.
No dividends paid.

AFC GROUP HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (NZ$000):

	2025	2024	2020
Revenue	741	1,324	1,235
Direct Expenses	364	355	1,065
Gross Profit	377	969	170
SG&A	765	888	1,442
RR&I	(0)	0	(60)
Other OpEx	(329)	(47)	(91)
Indirect Expenses	436	841	1,292
Total Operating Expenses	800	1,196	2,357
Operating Income	(59)	128	(1,122)
Non-Op Net Interest Income	…	…	(49)
Other Non-Op	…	…	0
Non-Op Income	(126)	(74)	(49)
EBT Continuing	(185)	54	(1,171)
Min Ints	21	(61)	555
Net Income	(164)	(7)	(616)
EPS - Basic - Cont	(0.00)	…	(0.00)
EPS - Primary	(0.00)	…	(0.00)
EPS -Diluted - Cont	(0.00)	…	(0.00)
EPS - Diluted	(0.00)	…	(0.00)
Shares (primary)	3,664,253	3,664,253	3,664,253
Shares (diluted)	3,664,253	3,664,253	3,664,253

Standardized Balance Sheet, Years Ended Mar. 31 (NZ$000):

	2025	2024
Cash & Equivalents	4	26
Short Term Investments	20	…
Cash, Equivs & STI	24	26
Receivables	188	97
Inventories	304	453
Other Current Assets	0	0
Current Assets	516	576
Net PPE	1,455	1,383
Intangibles Excl Goodwill	0	0
Intangibles	0	0
Other LT Assets	159	44
LT Assets	1,614	1,427
Total Assets	2,130	2,003
Current Debt	56	37
Current Capital Lease Obligations	45	46
Current Debt and Capital Leases	101	83
Other Current Liabilities	1,660	1,458
Current Liabilities	1,761	1,541
Long-Term Obligations	125	34
Other LT Liabilities	0	0
Minorities (BS)	(759)	(738)
LT Liabilities	125	34
Total Liabilities	1,127	837
Net Assets	1,003	1,166
Common Share Capital	28,680	28,680
Retained Earnings	(27,677)	(27,513)
Other Equity	0	0
Shareholders' Equity	1,003	1,166
Total Liabilities & Stockholders' Equity	2,130	2,003
Net Current Assets	(1,245)	(965)
Total Assets Less Current Liabilities	369	462
Shares Outstanding	3,664,216	3,664,216

Recent Dividends:
1. AFC Group Holdings Ltd ordinary.
No dividends paid.
Annual Dividends:
1. AFC Group Holdings Ltd ordinary.
No dividends paid.

AGP CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	14,443,610	12,986,882	11,039,908
Direct Expenses	11,502,740	10,543,033	9,469,528
Gross Profit	2,940,870	2,443,849	1,570,380
SG&A	1,600,118	1,384,243	1,042,560
D&A (OpEx)	1,151	3,010	10,753
Other OpEx	0	0	0
Indirect Expenses	1,601,269	1,387,253	1,053,313
Total Operating Expenses	13,104,009	11,930,286	10,522,841
Operating Income	1,339,601	1,056,596	517,067
Non-Op Net Interest Income	(2,467)	(3,507)	(4,765)
Non-Op For Curr			

Gains	(15,304)	…	…
Other Non-Op	70,172	(37,447)	(78,881)
Non-Op Income	52,401	(40,954)	(83,646)
EBT Continuing	1,392,002	1,015,642	433,421
Taxation (current)	399,498	173,906	40,835
Taxation (deferred)	18,985	152,238	(118,298)
Taxation	418,483	326,144	(77,463)
EAT Continuing	973,519	689,498	510,884
Net Income	973,519	689,497	510,882
Dividends Per Share	60	45	30
EPS - Basic - Cont	74.49	52.76	37.26
EPS - Primary	74.49	52.76	37.26
EPS -Diluted - Cont	74.49	52.76	37.26
EPS - Diluted	74.49	52.76	37.26
Shares (primary)	13,069	13,068	13,709
Shares (diluted)	13,069	13,068	13,709

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,361,588	3,848,921
Cash, Equivs & STI	3,361,588	3,848,921
Receivables	2,508,743	2,280,019
Raw Materials	867,839	649,791
WIP	243,149	99,097
Inventories - Other	113,790	112,251
Inventories	1,224,778	861,139
Prepayments (ST)	272,716	255,266
Other Current Assets	24,352	24,130
Current Assets	7,392,177	7,269,475
Net PPE	5,129,705	5,058,236
Intangibles Excl Goodwill	61,539	71,614
Intangibles	61,539	71,614
Other LT Assets	1,422,716	1,397,043
LT Assets	6,613,960	6,526,893
Total Assets	14,006,137	13,796,369
Accounts Payable	962,499	730,306
Accrued Exps	216,874	284,340
Accounts Payable & Accrued Expenses	1,179,373	1,014,646
Current Debt	158,070	229,664
Current Capital Lease Obligations	3,623	6,167
Current Debt and Capital Leases	161,693	235,831
Other Current Liabilities	691,631	765,040
Current Liabilities	2,032,697	2,015,517
Long-Term Obligations	220,000	378,070
Pensions & OPEB	1,767,162	1,951,769
Other LT Liabilities	157,707	97,087
LT Liabilities	2,144,869	2,426,926
Total Liabilities	4,177,566	4,442,443
Net Assets	9,828,571	9,353,926
Common Share Capital	2,283,950	2,038,750
Share Premium	431,985	186,785
Retained Earnings	7,653,106	7,354,979
Treasury Stock	882,130	392,441
Other Equity	341,660	165,852
Shareholders' Equity	9,828,571	9,353,925
Total Liabilities & Stockholders' Equity	14,006,137	13,796,369
Net Current Assets	5,359,480	5,253,958
Total Assets Less Current Liabilities	11,973,440	11,780,852
Shares Outstanding	13,069	13,068

Recent Dividends:
1. AGP Corp common.
No dividends paid.
Annual Dividends:
1. AGP Corp common.
No dividends paid.

AGRATIO URBAN DESIGN INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	27,605,724	259,139
Other Revenue	…	0	20,226,244
Revenue	30,743,637	27,605,724	20,485,383
Direct Expenses	25,414,379	23,613,928	17,461,196
Gross Profit	5,329,258	3,991,796	3,024,186
SG&A	2,780,483	2,381,043	1,718,285
Other OpEx	0	0	0
Indirect Expenses	2,780,483	2,381,043	1,718,285
Total Operating Expenses	28,194,862	25,994,971	19,179,481
Operating Income	2,548,775	1,610,753	1,305,901
Non-Op Net Interest Income	(331,496)	(293,592)	(151,147)
Other Non-Op	30,297	(25,152)	(17,332)
Non-Op Income	(301,199)	(318,744)	(168,479)
EBT Continuing	2,247,576	1,292,009	1,137,422
Taxation (current)	714,835	419,282	361,163
Taxation (deferred)	(47,436)	(558)	…
Taxation	667,399	418,724	353,900
EAT Continuing	1,580,177	873,285	783,522
Net Income	1,580,177	873,285	783,521
Dividends Per Share	96	60	…
EPS - Basic - Cont	274.64	151.78	…
EPS - Primary	274.64	151.78	137.44
EPS -Diluted - Cont	274.64	151.78	…
EPS - Diluted	274.64	151.78	136.55
Shares (primary)	5,754	5,754	5,701
Shares (diluted)	5,754	5,754	5,738

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,171,310	6,247,740
Cash, Equivs & STI	7,171,310	6,247,740
Receivables	49,176	37,866
WIP	3,987	515
Inventories - Other	24,871,525	17,613,627
Inventories	24,875,512	17,614,142
Current Tax Assets	1,728	15,581
Prepayments (ST)	399,564	275,054
Other Current Assets	3,129	26,584
Current Assets	32,500,419	24,216,967
Net PPE	128,785	151,785
Intangibles Excl Goodwill	414,006	470,041
Intangibles	414,006	470,041
Other LT Assets	245,566	198,397
LT Assets	788,357	820,223
Total Assets	33,288,776	25,037,190
Accounts Payable	1,839,624	1,336,601
Accrued Exps	212,015	156,318
Accounts Payable & Accrued Expenses	2,051,639	1,492,919
Current Debt	15,891,578	12,611,048
Current Capital Lease Obligations	4,135	9,096
Current Debt and Capital Leases	15,895,713	12,620,144
Other Current Liabilities	1,022,567	443,329
Current Liabilities	18,969,919	14,556,392
Long-Term Obligations	6,987,732	4,458,865
Deferred LT Liability Charges	2,686	2,686
Other LT Liabilities	99,813	25,576
LT Liabilities	7,090,231	4,487,127
Total Liabilities	26,060,150	19,043,520
Net Assets	7,228,626	5,993,670
Common Share Capital	390,717	390,717
Share Premium	350,717	350,717
Retained Earnings	6,487,369	5,252,414
Treasury Stock	179	179
Other Equity	1	1
Shareholders' Equity	7,228,625	5,993,670
Total Liabilities & Stockholders' Equity	33,288,776	25,037,190
Net Current Assets	13,530,500	9,660,575
Total Assets Less Current Liabilities	14,318,857	10,480,798
Shares Outstanding	5,754	5,754

Recent Dividends:
1. Agratio Urban Design Inc common.
No dividends paid.
Annual Dividends:
1. Agratio Urban Design Inc common.
No dividends paid.

AGROGENERATION SA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2019
Revenue	22,654	16,914	30,591
Direct Expenses	17,051	18,042	31,177
Gross Profit	5,603	(1,128)	(586)
SG&A	1,799	2,970	10,338
D&A (OpEx)	…	…	7,738
Other OpEx	3,149	797	(218)
Indirect Expenses	4,948	3,767	17,858
Total Operating Expenses	21,999	21,809	49,035
Operating Income	655	(4,895)	(18,444)
Non-Op Net Interest Income	…	…	(3,446)
Non-Op For Curr Gains	…	…	9,614
Non-Op Gains	…	…	(1,422)
Other Non-Op	…	…	(4,114)
Non-Op Income	(2,188)	(3,043)	632
EBT Continuing	(1,533)	(7,938)	(17,812)
Taxation	…	(30)	(450)
EAT Continuing	…	(7,908)	(17,362)
Disc Ops	…	…	(10,288)
Net Income	(1,533)	(7,908)	(27,650)
EPS - Basic - Cont	(0.01)	(0.04)	(0.12)
EPS - Primary	(0.01)	(0.04)	(0.12)
EPS -Diluted - Cont	(0.01)	(0.04)	(0.12)
EPS - Diluted	(0.01)	(0.04)	(0.12)
Shares (primary)	221,586	221,586	226,661
Shares (diluted)	221,586	221,586	226,661

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	12	715
Short Term Investments	…	7
Cash, Equivs & STI	12	722
Receivables	656	1,352
Inventories	4,880	10,657
Other Current Assets	0	0
Current Assets	5,548	12,731
Net PPE	9,991	12,163
Intangibles Excl Goodwill	64	74
Intangibles	64	74
Other LT Assets	7,019	6,961
LT Assets	17,074	19,198
Total Assets	22,622	31,929
Accounts Payable	2,220	2,875
Accounts Payable & Accrued Expenses	2,220	2,875
Current Debt	456	6,456
Current Capital Lease Obligations	1,286	1,684
Current Debt and Capital Leases	1,742	8,140
Other Current Liabilities	121	334
Current Liabilities	4,083	11,349
Long-Term Obligations	7,456	7,338
Other LT Liabilities	0	0
LT Liabilities	7,456	7,338
Total Liabilities	11,539	18,687
Net Assets	11,083	13,242
Common Share Capital	11,079	11,079
Share Premium	225,042	225,042
Retained Earnings	(75,826)	(74,426)
Accum Other Comp Inc	(38,159)	(37,532)
Other Equity	(111,053)	(110,921)
Shareholders' Equity	11,083	13,242
Total Liabilities & Stockholders' Equity	22,622	31,929
Net Current Assets	1,465	1,382
Total Assets Less Current Liabilities	18,539	20,580
Shares Outstanding	221,586	221,586

Recent Dividends:
1. AgroGeneration SA ordinary.
No dividends paid.
Annual Dividends:

1. AgroGeneration SA ordinary.
No dividends paid.

AHJIKAN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	50,240,380	42,593,240
Other Revenue	…	0	0
Revenue	51,045,379	50,240,380	42,593,240
Direct Expenses	37,490,811	37,673,878	31,130,270
Gross Profit	13,554,568	12,566,502	11,462,970
SG&A	11,590,114	10,856,318	10,831,255
Other OpEx	0	0	0
Indirect Expenses	11,590,114	10,856,318	10,831,255
Total Operating Expenses	49,080,925	48,530,196	41,961,525
Operating Income	1,964,454	1,710,184	631,715
Non-Op Net Interest Income	(24,402)	(26,418)	(27,451)
Non-Op For Curr Gains	278,925	301,249	1,509
Other Non-Op	(4,817)	253,016	255,050
Non-Op Income	249,706	527,847	229,108
EBT Continuing	2,214,160	2,238,031	860,823
Taxation (current)	658,903	702,129	339,319
Taxation (deferred)	6,311	26,014	(8,006)
Taxation	665,214	728,143	331,313
EAT Continuing	1,548,946	1,509,888	529,510
Equity Earns	…	…	70,809
Net Income	1,548,947	1,509,888	600,321
Dividends Per Share	30	25	15
EPS - Basic - Cont	203.52	198.38	78.88
EPS - Primary	203.52	198.38	78.88
EPS -Diluted - Cont	203.52	198.38	78.88
EPS - Diluted	203.52	198.38	…
Shares (primary)	7,611	7,611	7,611
Shares (diluted)	7,611	7,611	7,611

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,275,586	2,176,519
Cash, Equivs & STI	2,275,586	2,176,519
Receivables	5,744,576	7,188,042
Raw Materials	1,586,727	1,691,695
WIP	64,922	59,767
Inventories - Other	3,535,479	3,069,695
Inventories	5,187,128	4,821,157
Prepayments (ST)	180,577	152,165
Other Current Assets	375,587	479,102
Current Assets	13,763,454	14,816,985
Net PPE	10,221,856	9,861,762
Intangibles Excl Goodwill	699,950	724,065
Intangibles	699,950	724,065
Other LT Assets	2,211,767	2,238,049
LT Assets	13,133,573	12,823,876
Total Assets	26,897,028	27,640,861
Accounts Payable	3,055,954	3,024,250
Accrued Exps	535,708	590,060
Accounts Payable & Accrued Expenses	3,591,662	3,614,310
Current Debt	2,247,560	4,407,560
Current Capital Lease Obligations	125,623	113,299
Current Debt and Capital Leases	2,373,183	4,520,859
Other Current Liabilities	2,317,666	2,431,673
Current Liabilities	8,282,511	10,566,842
Long-Term Obligations	838,530	901,090
Deferred LT Liability Charges	83,828	46,265
Pensions & OPEB	19,899	19,305
Other LT Liabilities	283,484	262,603
LT Liabilities	1,225,741	1,229,263
Total Liabilities	9,508,253	11,796,106
Net Assets	17,388,775	15,844,755
Common Share Capital	1,102,250	1,102,250
Share Premium	1,098,990	1,098,990
Retained Earnings	14,157,394	12,798,721
Treasury Stock	64,426	64,426
Other Equity	1,094,567	909,220
Shareholders' Equity	17,388,775	15,844,755
Total Liabilities & Stockholders' Equity	26,897,028	27,640,861
Net Current Assets	5,480,943	4,250,143
Total Assets Less Current Liabilities	18,614,517	17,074,019
Shares Outstanding	7,611	7,611

Recent Dividends:
1. Ahjikan Co Ltd common.
No dividends paid.
Annual Dividends:
1. Ahjikan Co Ltd common.
No dividends paid.

AHRESTY CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	158,254,000	…
Other Revenue	…	0	…
Revenue	162,929,000	158,254,000	92,973,000
Direct Expenses	147,517,000	144,349,000	86,402,000
Gross Profit	15,412,000	13,905,000	6,571,000
SG&A	12,040,000	11,614,000	8,172,000
D&A (OpEx)	…	…	443,000
R&D (OpEx)	…	…	507,000
Other OpEx	0	0	0
Indirect Expenses	12,040,000	11,614,000	9,122,000
Total Operating Expenses	159,557,000	155,963,000	95,524,000
Operating Income	3,372,000	2,291,000	(2,551,000)
Non-Op Net Interest Income	(371,000)	(598,000)	(416,000)
Non-Op For Curr Gains	(387,000)	482,000	(205,000)
Other Non-Op	(3,191,000)	(10,608,000)	342,000
Non-Op Income	(3,949,000)	(10,724,000)	(279,000)
EBT Continuing	(577,000)	(8,433,000)	(2,830,000)
Taxation (current)	893,000	548,000	228,000
Taxation (deferred)	1,421,000	(1,280,000)	(217,000)
Taxation	2,314,000	(732,000)	11,000
EAT Continuing	(2,891,000)	(7,701,000)	(2,841,000)
Net Income	(2,891,000)	(7,699,000)	(2,843,000)
Dividends Per Share	28	15	5
EPS - Basic - Cont	(116.26)	(300.55)	(111.06)
EPS - Primary	(116.26)	(300.55)	(111.06)
EPS -Diluted - Cont	(116.26)	(300.55)	(111.06)
EPS - Diluted	(116.26)	(300.55)	…
Shares (primary)	24,877	25,618	25,600
Shares (diluted)	24,877	25,618	25,600

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,546,000	12,323,000
Cash, Equivs & STI	13,546,000	12,323,000
Receivables	33,821,000	32,148,000
Raw Materials	3,867,000	3,822,000
WIP	5,920,000	6,009,000
Inventories - Other	5,427,000	5,279,000
Inventories	15,214,000	15,110,000
Other Current Assets	1,533,000	2,196,000
Current Assets	64,114,000	61,777,000
Net PPE	65,132,000	63,838,000
Intangibles Excl Goodwill	1,299,000	1,571,000
Intangibles	1,299,000	1,571,000
Other LT Assets	3,548,000	4,576,000
LT Assets	69,979,000	69,985,000
Total Assets	134,094,000	131,763,000
Accounts Payable	15,428,000	12,707,000
Accounts Payable & Accrued Expenses	15,428,000	12,707,000
Current Debt	26,852,000	25,533,000
Current Debt and Capital Leases	26,852,000	25,533,000
Other Current Liabilities	21,389,000	21,501,000
Current Liabilities	63,669,000	59,741,000
Long-Term Obligations	13,290,000	14,990,000
Deferred LT Liability Charges	1,515,000	1,050,000
Pensions & OPEB	2,025,000	3,034,000
Other LT Liabilities	1,605,000	1,330,000
LT Liabilities	18,435,000	20,404,000
Total Liabilities	82,105,000	80,146,000
Net Assets	51,989,000	51,617,000
Common Share Capital	6,964,000	6,964,000
Share Premium	10,206,000	10,206,000
Retained Earnings	18,754,000	22,021,000
Treasury Stock	529,000	246,000
Other Equity	16,594,000	12,672,000
Shareholders' Equity	51,989,000	51,617,000
Total Liabilities & Stockholders' Equity	134,094,000	131,763,000
Net Current Assets	445,000	2,036,000
Total Assets Less Current Liabilities	70,425,000	72,022,000
Shares Outstanding	24,801	25,210

Recent Dividends:
1. Ahresty Corp (Japan) common.
No dividends paid.
Annual Dividends:
1. Ahresty Corp (Japan) common.
No dividends paid.

AICHI ELECTRIC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	120,270,000	110,595,000	75,619,000
Direct Expenses	102,241,000	94,954,000	64,510,000
Gross Profit	18,029,000	15,641,000	11,109,000
SG&A	9,363,000	8,580,000	6,929,000
Other OpEx	0	0	0
Indirect Expenses	9,363,000	8,580,000	6,929,000
Total Operating Expenses	111,604,000	103,534,000	71,439,000
Operating Income	8,666,000	7,061,000	4,180,000
Non-Op Net Interest Income	(170,000)	(113,000)	(9,000)
Non-Op For Curr Gains	148,000	745,000	(113,000)
Other Non-Op	743,000	847,000	622,000
Non-Op Income	721,000	1,479,000	500,000
EBT Continuing	9,387,000	8,540,000	4,680,000
Taxation (current)	2,515,000	2,343,000	1,723,000
Taxation (deferred)	24,000	243,000	(324,000)
Taxation	2,539,000	2,586,000	1,398,000
EAT Continuing	6,848,000	5,954,000	3,282,000
Min Ints	(163,000)	(17,000)	(38,000)
Equity Earns	…	…	94,000
Net Income	6,684,000	5,937,000	3,338,000
Dividends Per Share	220	160	93
EPS - Basic - Cont	710.97	625.55	351.77
EPS - Primary	710.97	625.55	351.77
EPS -Diluted - Cont	710.97	625.55	351.77
EPS - Diluted	710.97	625.55	…
Shares (primary)	9,402	9,491	9,490
Shares (diluted)	9,402	9,491	9,490

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	28,185,000	26,307,000
Short Term Investments	1,000,000	3,000,000
Cash, Equivs & STI	29,185,000	29,307,000
Receivables	38,526,000	35,933,000
Raw Materials	7,978,000	7,874,000
WIP	5,298,000	4,397,000
Inventories - Other	6,682,000	6,987,000
Inventories	19,958,000	19,258,000
Other Current Assets	1,638,000	2,170,000
Current Assets	89,307,000	86,668,000
Net PPE	41,551,000	36,435,000
Intangibles Excl Goodwill	586,000	600,000
Intangibles	586,000	600,000
Other LT Assets	10,405,000	10,643,000
LT Assets	52,542,000	47,678,000
Total Assets	141,849,000	134,347,000
Accounts Payable	24,451,000	23,792,000
Accrued Exps	3,621,000	2,952,000

Accounts Payable & Accrued Expenses	28,072,000	26,744,000
Current Debt	4,950,000	4,983,000
Current Capital Lease Obligations	851,000	691,000
Current Debt and Capital Leases	5,801,000	5,674,000
Other Current Liabilities	8,561,000	8,640,000
Current Liabilities	42,434,000	41,058,000
Long-Term Obligations	14,320,000	14,490,000
Deferred LT Liability Charges	260,000	275,000
Pensions & OPEB	2,520,000	3,294,000
Other LT Liabilities	1,211,000	703,000
Minorities (BS)	1,762,000	1,492,000
LT Liabilities	18,311,000	18,762,000
Total Liabilities	62,507,000	61,313,000
Net Assets	79,342,000	73,034,000
Common Share Capital	4,053,000	4,053,000
Share Premium	1,960,000	1,959,000
Retained Earnings	67,280,000	62,108,000
Treasury Stock	408,000	10,000
Other Equity	6,456,000	4,924,000
Shareholders' Equity	79,341,000	73,034,000
Total Liabilities & Stockholders' Equity	141,849,000	134,347,000
Net Current Assets	46,873,000	45,610,000
Total Assets Less Current Liabilities	99,415,000	93,289,000
Shares Outstanding	9,394	9,493

Recent Dividends:
1. Aichi Electric Co Ltd common.
No dividends paid.
Annual Dividends:
1. Aichi Electric Co Ltd common.
No dividends paid.

AICHI STEEL CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	296,516,000	…
Other Revenue	…	0	…
Revenue	299,287,000	296,516,000	285,141,000
Direct Expenses	259,346,000	257,467,000	256,073,000
Gross Profit	39,941,000	39,049,000	29,068,000
SG&A	27,117,000	26,502,000	25,145,000
Other OpEx	806,000	2,175,000	663,000
Indirect Expenses	27,923,000	28,677,000	25,808,000
Total Operating Expenses	287,269,000	286,144,000	281,881,000
Operating Income	12,018,000	10,372,000	3,260,000
Non-Op Income	(110,000)	575,000	839,000
EBT Continuing	11,908,000	10,947,000	4,099,000
Taxation	2,579,000	2,990,000	1,228,000
EAT Continuing	9,329,000	7,957,000	2,871,000
Min Ints	(1,507,000)	(1,363,000)	(1,260,000)
Net Income	7,820,000	6,593,000	1,610,000
Dividends Per Share	40	25	7.50
EPS - Basic - Cont	99.50	83.51	20.41
EPS - Primary	99.50	83.51	20.41
EPS -Diluted - Cont	99.50	83.51	20.41
EPS - Diluted	99.50	83.51	20.41
Shares (primary)	78,594	78,948	78,888
Shares (diluted)	78,594	78,948	78,888

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	36,275,000	46,546,000
Short Term Investments	3,481,000	2,457,000
Cash, Equivs & STI	39,756,000	49,003,000
Receivables	63,749,000	62,371,000
Inventories	53,410,000	54,216,000
Other Current Assets	874,000	943,000
Current Assets	157,789,000	166,533,000
Net PPE	130,986,000	131,793,000
LT Investments	61,607,000	70,283,000
Intangibles Excl Goodwill	2,426,000	2,681,000
Intangibles	2,426,000	2,681,000
LT Receivables	17,000	25,000
Deferred LT Asset Charges	802,000	748,000
Other LT Assets	46,435,000	71,044,000
LT Assets	242,273,000	276,574,000
Total Assets	400,063,000	443,108,000
Current Debt	17,549,000	15,305,000
Current Debt and Capital Leases	17,549,000	15,305,000
Other Current Liabilities	52,192,000	58,915,000
Current Liabilities	69,741,000	74,220,000
Long-Term Obligations	47,020,000	58,076,000
Deferred LT Liability Charges	22,646,000	31,011,000
Pensions & OPEB	12,209,000	12,189,000
Other LT Liabilities	5,048,000	5,601,000
Minorities (BS)	11,462,000	11,040,000
LT Liabilities	86,923,000	106,877,000
Total Liabilities	168,126,000	192,137,000
Net Assets	231,937,000	250,971,000
Common Share Capital	25,016,000	25,016,000
Share Premium	28,254,000	28,232,000
Retained Earnings	137,624,000	151,302,000
Treasury Stock	53,000	867,000
Other Equity	41,095,000	47,287,000
Shareholders' Equity	231,936,000	250,970,000
Total Liabilities & Stockholders' Equity	400,063,000	443,108,000
Net Current Assets	88,048,000	92,313,000
Total Assets Less Current Liabilities	330,322,000	368,888,000
Shares Outstanding	76,405	78,969

Recent Dividends:
1. Aichi Steel Corp common.
No dividends paid.
After 4-for-1 split: No dividends paid.
Annual Dividends:
1. Aichi Steel Corp common.
No dividends paid.
After 4-for-1 split: No dividends paid.

AICHI TOKEI DENKI CO., LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	51,225,000	…
Other Revenue	…	0	…
Revenue	54,286,000	51,225,000	46,483,000
Direct Expenses	41,902,000	39,234,000	34,905,000
Gross Profit	12,384,000	11,991,000	11,578,000
SG&A	8,443,000	8,373,000	8,290,000
Other OpEx	0	0	0
Indirect Expenses	8,443,000	8,373,000	8,290,000
Total Operating Expenses	50,345,000	47,607,000	43,195,000
Operating Income	3,941,000	3,618,000	3,288,000
Non-Op Net Interest Income	23,000	8,000	(32,000)
Non-Op For Curr Gains	8,000	209,000	209,000
Non-Op Gains	…	…	70,000
Other Non-Op	790,000	429,000	279,000
Non-Op Income	821,000	646,000	526,000
EBT Continuing	4,762,000	4,264,000	3,814,000
Taxation (current)	1,636,000	1,484,000	994,000
Taxation (deferred)	(405,000)	(393,000)	30,000
Taxation	1,231,000	1,091,000	1,025,000
EAT Continuing	3,531,000	3,173,000	2,789,000
Net Income	3,534,000	3,175,000	2,789,000
Dividends Per Share	75	64	42.67
EPS - Basic - Cont	229.87	206.94	181.43
EPS - Primary	229.87	206.94	181.43
EPS -Diluted - Cont	229.80	206.84	181.24
EPS - Diluted	229.80	206.84	181.24
Shares (primary)	15,372	15,339	15,372
Shares (diluted)	15,374	15,345	15,388

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,268,000	10,831,000
Cash, Equivs & STI	10,268,000	10,831,000
Receivables	13,944,000	13,794,000
Raw Materials	341,000	322,000
WIP	11,359,000	10,992,000
Finished Goods	1,753,000	1,684,000
Inventories - Other	0	0
Inventories	13,453,000	12,998,000
Other Current Assets	525,000	465,000
Current Assets	38,190,000	38,088,000
Net PPE	9,094,000	8,342,000
Intangibles Excl Goodwill	67,000	75,000
Intangibles	67,000	75,000
Other LT Assets	15,369,000	14,894,000
LT Assets	24,530,000	23,311,000
Total Assets	62,720,000	61,399,000
Accounts Payable	3,889,000	3,708,000
Accounts Payable & Accrued Expenses	3,889,000	3,708,000
Current Debt	700,000	824,000
Current Capital Lease Obligations	115,000	135,000
Current Debt and Capital Leases	815,000	959,000
Other Current Liabilities	6,551,000	7,606,000
Current Liabilities	11,255,000	12,273,000
Long-Term Obligations	0	34,000
Pensions & OPEB	4,515,000	4,713,000
Other LT Liabilities	161,000	219,000
LT Liabilities	4,676,000	4,966,000
Total Liabilities	15,931,000	17,239,000
Net Assets	46,789,000	44,160,000
Common Share Capital	3,218,000	3,218,000
Share Premium	322,000	311,000
Retained Earnings	36,796,000	34,308,000
Treasury Stock	59,000	99,000
Other Equity	6,512,000	6,421,000
Shareholders' Equity	46,789,000	44,159,000
Total Liabilities & Stockholders' Equity	62,720,000	61,399,000
Net Current Assets	26,935,000	25,815,000
Total Assets Less Current Liabilities	51,465,000	49,126,000
Shares Outstanding	15,382	15,357

Recent Dividends:
1. Aichi Tokei Denki Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Aichi Tokei Denki Co., Ltd. common.
No dividends paid.

AIDMA MARKETING COMMUNICATION CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	…	9,372,784
Revenue	5,586,340	5,837,501	9,372,784
Direct Expenses	4,194,197	4,516,903	7,320,736
Gross Profit	1,392,143	1,320,598	2,052,047
SG&A	1,032,479	1,018,948	1,313,891
Other OpEx	0	0	0
Indirect Expenses	1,032,479	1,018,948	1,313,891
Total Operating Expenses	5,226,676	5,535,851	8,634,627
Operating Income	359,664	301,650	738,156
Non-Op Net Interest Income	(1,435)	(1,049)	1,956
Non-Op For Curr Gains	(546)	2,988	16,622
Non-Op Gains	…	…	(1,083)
Other Non-Op	28,669	(27,532)	1,678
Non-Op Income	26,688	(25,593)	19,173
EBT Continuing	386,352	276,057	757,328
Taxation (current)	87,267	91,088	236,425
Taxation (deferred)	(173,957)	26,566	…
Taxation	(86,690)	117,654	213,678
EAT Continuing	473,042	158,403	543,650
Net Income	473,039	158,400	543,649
Dividends Per Share	15	9	…
EPS - Basic - Cont	36.16	12.11	…
EPS - Primary	36.16	12.11	40.21
EPS -Diluted -			

Cont	36.16	12.11	...
EPS - Diluted	36.16	12.11	...
Shares (primary)	13,079	13,079	13,520
Shares (diluted)	13,079	13,079	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,196,688	2,482,984
Short Term Investments	3,476	4,180
Cash, Equivs & STI	2,200,164	2,487,164
Receivables	502,205	806,557
Raw Materials	7,021	6,583
WIP	32,141	32,287
Inventories - Other	0	0
Inventories	39,162	38,870
Other Current Assets	330,481	44,893
Current Assets	3,072,012	3,377,484
Net PPE	474,755	502,382
Intangibles Excl Goodwill	30,498	47,348
Intangibles	30,498	47,348
Other LT Assets	969,503	654,608
LT Assets	1,474,756	1,204,338
Total Assets	4,546,769	4,581,822
Accounts Payable	556,485	843,752
Accrued Exps	31,045	56,525
Accounts Payable & Accrued Expenses	587,530	900,277
Current Debt	99,992	411,007
Current Debt and Capital Leases	99,992	411,007
Other Current Liabilities	145,819	240,532
Current Liabilities	833,341	1,551,816
Long-Term Obligations	400,008	54,472
Other LT Liabilities	15,002	17,427
LT Liabilities	415,010	71,899
Total Liabilities	1,248,351	1,623,715
Net Assets	3,298,418	2,958,107
Common Share Capital	513,680	513,680
Share Premium	463,680	463,680
Retained Earnings	2,395,899	2,126,991
Treasury Stock	120,205	200,086
Other Equity	45,363	53,841
Shareholders' Equity	3,298,417	2,958,106
Total Liabilities & Stockholders' Equity	4,546,769	4,581,822
Net Current Assets	2,238,671	1,825,668
Total Assets Less Current Liabilities	3,713,428	3,030,006
Shares Outstanding	13,079	13,079

Recent Dividends:
1. Aidma Marketing Communication Corp common.
No dividends paid.
Annual Dividends:
1. Aidma Marketing Communication Corp common.
No dividends paid.

AIGAN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	14,863,000	14,658,000	14,198,000
Direct Expenses	4,772,000	4,615,000	4,322,000
Gross Profit	10,091,000	10,043,000	9,876,000
SG&A	10,219,000	10,166,000	10,351,000
Other OpEx	0	0	0
Indirect Expenses	10,219,000	10,166,000	10,351,000
Total Operating Expenses	14,991,000	14,781,000	14,673,000
Operating Income	(128,000)	(123,000)	(475,000)
Non-Op Net Interest Income	3,000	2,000	1,000
Other Non-Op	221,000	27,000	(242,000)
Non-Op Income	224,000	29,000	(241,000)
EBT Continuing	96,000	(94,000)	(716,000)
Taxation (current)	88,000	89,000	90,000
Taxation (deferred)	5,000	(1,000)	...
Taxation	93,000	88,000	90,000
EAT Continuing	3,000	(182,000)	(806,000)
Net Income	3,000	(181,000)	(803,000)
EPS - Basic - Cont	0.17	(9.36)	(41.39)
EPS - Primary	0.17	(9.36)	(41.39)
EPS -Diluted - Cont	0.17	(9.36)	(41.39)
EPS - Diluted	0.17	(9.36)	(41.39)
Shares (primary)	19,407	19,407	19,407
Shares (diluted)	19,407	19,407	19,407

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,299,000	4,360,000
Cash, Equivs & STI	4,299,000	4,360,000
Receivables	776,000	827,000
Raw Materials	38,000	22,000
Finished Goods	2,073,000	1,929,000
Inventories - Other	0	0
Inventories	2,111,000	1,951,000
Other Current Assets	207,000	252,000
Current Assets	7,393,000	7,390,000
Net PPE	3,049,000	3,017,000
Intangibles Excl Goodwill	15,000	18,000
Intangibles	15,000	18,000
Other LT Assets	3,397,000	3,654,000
LT Assets	6,461,000	6,689,000
Total Assets	13,854,000	14,079,000
Accounts Payable	356,000	406,000
Accrued Exps	27,000	54,000
Accounts Payable & Accrued Expenses	383,000	460,000
Other Current Liabilities	953,000	1,008,000
Current Liabilities	1,336,000	1,468,000
Long-Term Obligations	0	4,000
Deferred LT Liability Charges	103,000	113,000
Other LT Liabilities	403,000	391,000
LT Liabilities	506,000	508,000
Total Liabilities	1,843,000	1,976,000
Net Assets	12,011,000	12,103,000
Common Share Capital	5,478,000	5,478,000
Share Premium	6,962,000	6,962,000
Retained Earnings	2,894,000	2,891,000
Treasury Stock	1,051,000	1,051,000
Other Equity	(2,272,000)	(2,177,000)
Shareholders' Equity	12,011,000	12,103,000
Total Liabilities & Stockholders' Equity	13,854,000	14,079,000
Net Current Assets	6,057,000	5,922,000
Total Assets Less Current Liabilities	12,518,000	12,611,000
Shares Outstanding	19,407	19,407

Recent Dividends:
1. Aigan Co Ltd common.
No dividends paid.
Annual Dividends:
1. Aigan Co Ltd common.
No dividends paid.

AIMS APAC REIT

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Revenue	186,626	177,281	167,382
Direct Expenses	55,056	57,559	49,348
Gross Profit	131,570	119,722	118,034
SG&A	11,031	...	11,333
Other OpEx	17,895	...	(22,392)
Indirect Expenses	28,926	5,512	(11,059)
Total Operating Expenses	83,982	63,071	38,289
Operating Income	102,644	114,210	129,093
Non-Op Net Interest Income	(37,117)	(34,798)	(33,018)
Non-Op Gains	...	637	...
Other Non-Op	1,753	1,111	0
Non-Op Income	(35,364)	(33,050)	(33,018)
EBT Continuing	67,280	81,160	96,075
Taxation	(4,387)	(6,512)	(1,747)
EAT Continuing	71,667	87,672	97,822
Equity Earns	(18,213)	(24,766)	16,039
Net Income	32,729	42,350	93,361
Pref Divs & Similar	20,725	20,556	20,500
Net Income to Common	12,004	21,794	72,861
Dividends Per Share	0.10	0.09	0.10
EPS - Basic - Cont	0.04	0.05	0.13
EPS - Primary	0.04	0.05	0.13
EPS -Diluted - Cont	0.04	0.05	0.13
EPS - Diluted	0.04	0.05	0.13
Shares (primary)	812,259	790,965	717,610
Shares (diluted)	812,343	790,999	717,610

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	14,456	17,816
Short Term Investments	0	0
Cash, Equivs & STI	14,456	17,816
Receivables	9,705	7,925
Assets Held for Sale (ST)	25,006	...
Other Current Assets	598	382
Current Assets	49,765	26,123
Net PPE	13,381	14,153
LT Investments	251,627	289,296
LT Receivables	4,651	4,742
Other LT Assets	1,971,196	1,982,306
LT Assets	2,240,855	2,290,497
Total Assets	2,290,620	2,316,620
Current Debt	0	99,910
Current Capital Lease Obligations	4,669	5,388
Current Debt and Capital Leases	4,669	105,298
Other Current Liabilities	48,784	46,698
Current Liabilities	53,453	151,996
Long-Term Obligations	692,146	683,953
Deferred LT Liability Charges	15,794	20,406
Other LT Liabilities	25,923	25,991
LT Liabilities	733,863	730,350
Total Liabilities	787,316	882,346
Net Assets	1,503,304	1,434,274
Shareholders' Equity	1,503,304	1,434,274
Total Liabilities & Stockholders' Equity	2,290,620	2,316,620
Net Current Assets	(3,688)	(125,873)
Total Assets Less Current Liabilities	2,237,167	2,164,624
Shares Outstanding	813,994	810,564

Recent Dividends:
1. AIMS APAC REIT units.
No dividends paid.
Annual Dividends:
1. AIMS APAC REIT units.
No dividends paid.

AIPHONE CO. LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	63,316,000	61,334,000	51,991,000
Direct Expenses	36,076,000	34,803,000	28,029,000
Gross Profit	27,240,000	26,531,000	23,962,000
SG&A	23,425,000	21,262,000	18,424,000
Other OpEx	0	0	0
Indirect Expenses	23,425,000	21,262,000	18,424,000
Total Operating Expenses	59,501,000	56,065,000	46,453,000
Operating Income	3,815,000	5,269,000	5,538,000
Non-Op Net Interest Income	94,000	96,000	(18,000)
Non-Op For Curr Gains	(170,000)	345,000	174,000
Other Non-Op	776,000	470,000	333,000
Non-Op Income	700,000	911,000	489,000
EBT Continuing	4,515,000	6,180,000	6,027,000
Taxation (current)	1,079,000	1,580,000	2,080,000
Taxation (deferred)	(185,000)	(46,000)	(278,000)
Taxation	894,000	1,534,000	1,801,000
EAT Continuing	3,621,000	4,646,000	4,226,000
Net Income	3,620,000	4,646,000	4,226,000

Dividends Per Share	130	130	91
EPS - Basic - Cont	221.18	283.98	258.64
EPS - Primary	221.18	283.98	258.64
EPS -Diluted - Cont	221.18	283.98	258.64
EPS - Diluted	221.18	283.98	...
Shares (primary)	16,366	16,357	16,340
Shares (diluted)	16,366	16,357	16,340

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	25,229,000	22,129,000
Short Term Investments	299,000	598,000
Cash, Equivs & STI	25,528,000	22,727,000
Receivables	13,408,000	13,622,000
Raw Materials	8,036,000	11,059,000
WIP	3,080,000	2,455,000
Finished Goods	5,449,000	7,183,000
Inventories - Other	0	0
Inventories	16,565,000	20,697,000
Other Current Assets	832,000	787,000
Current Assets	56,333,000	57,833,000
Net PPE	8,231,000	8,184,000
Other LT Assets	12,473,000	12,398,000
LT Assets	20,704,000	20,582,000
Total Assets	77,037,000	78,416,000
Accounts Payable	2,186,000	1,932,000
Accounts Payable & Accrued Expenses	2,186,000	1,932,000
Current Debt	0	0
Current Capital Lease Obligations	170,000	209,000
Current Debt and Capital Leases	170,000	209,000
Other Current Liabilities	6,507,000	8,300,000
Current Liabilities	8,863,000	10,441,000
Long-Term Obligations	243,000	250,000
Deferred LT Liability Charges	121,000	122,000
Pensions & OPEB	479,000	425,000
Other LT Liabilities	567,000	2,264,000
LT Liabilities	1,410,000	3,061,000
Total Liabilities	10,274,000	13,502,000
Net Assets	66,763,000	64,914,000
Common Share Capital	5,388,000	5,388,000
Share Premium	5,432,000	5,430,000
Retained Earnings	50,503,000	49,011,000
Treasury Stock	3,164,000	3,166,000
Other Equity	8,604,000	8,250,000
Shareholders' Equity	66,763,000	64,913,000
Total Liabilities & Stockholders' Equity	77,037,000	78,416,000
Net Current Assets	47,470,000	47,392,000
Total Assets Less Current Liabilities	68,174,000	67,975,000
Shares Outstanding	16,366	16,365

Recent Dividends:

1. Aiphone Co. Ltd common.

No dividends paid.

Annual Dividends:

1. Aiphone Co. Ltd common.

No dividends paid.

AIR WATER INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,024,540,000	...
Other Revenue	...	0	...
Revenue	1,075,929,000	1,024,540,000	1,004,914,000
Direct Expenses	844,399,000	804,271,000	804,830,000
Gross Profit	231,530,000	220,269,000	200,084,000
SG&A	166,769,000	158,411,000	135,004,000
D&A (OpEx)	...	...	15,373,000
Other OpEx	(6,221,000)	(4,359,000)	(5,872,000)
Indirect Expenses	160,548,000	154,052,000	144,505,000
Total Operating Expenses	1,004,947,000	958,323,000	949,335,000
Operating Income	70,982,000	66,217,000	55,579,000
Non-Op Net Interest Income	...	...	(1,497,000)
Non-Op For Curr Gains	...	...	(371,000)
Non-Op Gains	...	...	3,266,000
Other Non-Op	...	...	1,503,000
Non-Op Income	(1,270,000)	(1,560,000)	2,901,000
EBT Continuing	69,712,000	64,657,000	58,480,000
Taxation	23,564,000	20,565,000	18,023,000
EAT Continuing	46,148,000	44,092,000	40,457,000
Min Ints	(1,323,000)	(1,774,000)	(2,512,000)
Equity Earns	4,264,000	2,056,000	2,502,000
Disc Ops	(11,000)	(11,000)	(305,000)
Net Income	49,074,000	44,360,000	40,137,000
Dividends Per Share	75	64	60
EPS - Basic - Cont	214.57	194.69	176.84
EPS - Primary	214.57	194.69	176.84
EPS -Diluted - Cont	214.44	194.52	176.66
EPS - Diluted	214.44	194.52	176.66
Shares (primary)	228,713	227,856	226,972
Shares (diluted)	228,713	228,050	227,208

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	70,609,000	64,975,000
Short Term Investments	10,736,000	11,750,000
Cash, Equivs & STI	81,345,000	76,725,000
Receivables	242,386,000	240,584,000
Inventories	98,215,000	92,643,000
Current Tax Assets	1,273,000	2,465,000
Other Current Assets	33,375,000	36,955,000
Current Assets	456,594,000	449,372,000
Net PPE	525,995,000	497,708,000
LT Investments	133,158,000	135,128,000
Goodwill	80,280,000	81,859,000
Intangibles Excl Goodwill	42,866,000	46,240,000
Intangibles	123,146,000	128,099,000
Deferred LT Asset Charges	2,676,000	2,705,000
Other LT Assets	8,579,000	9,683,000
LT Assets	793,554,000	773,323,000
Total Assets	1,250,149,000	1,222,696,000
Accounts Payable	167,590,000	167,685,000
Accounts Payable & Accrued Expenses	167,590,000	167,685,000
Current Debt	95,410,000	85,933,000
Current Debt and Capital Leases	95,410,000	85,933,000
Other Current Liabilities	64,857,000	63,863,000
Current Liabilities	327,857,000	317,481,000
Long-Term Obligations	322,818,000	332,786,000
Deferred LT Liability Charges	23,261,000	23,845,000
Pensions & OPEB	6,331,000	6,478,000
Other LT Liabilities	33,023,000	33,620,000
Minorities (BS)	19,719,000	19,927,000
LT Liabilities	385,433,000	396,729,000
Total Liabilities	733,009,000	734,137,000
Net Assets	517,140,000	488,559,000
Common Share Capital	55,855,000	55,855,000
Share Premium	47,723,000	49,097,000
Retained Earnings	369,842,000	335,113,000
Treasury Stock	808,000	2,217,000
Other Equity	44,527,000	50,710,000
Shareholders' Equity	517,139,000	488,558,000
Total Liabilities & Stockholders' Equity	1,250,149,000	1,222,696,000
Net Current Assets	128,737,000	131,891,000
Total Assets Less Current Liabilities	922,292,000	905,215,000
Shares Outstanding	229,156	228,226

Recent Dividends:

1. Air Water Inc common.

No dividends paid.

Annual Dividends:

1. Air Water Inc common.

No dividends paid.

AIRPORT FACILITIES CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	25,950,897	...
Other Revenue	...	0	...
Revenue	31,121,104	25,950,897	25,516,472
Direct Expenses	24,350,897	20,672,291	20,903,046
Gross Profit	6,770,207	5,278,606	4,613,426
SG&A	2,300,405	2,095,386	2,109,714
Other OpEx	0	0	0
Indirect Expenses	2,300,405	2,095,386	2,109,714
Total Operating Expenses	26,651,302	22,767,677	23,012,760
Operating Income	4,469,802	3,183,220	2,503,712
Non-Op Net Interest Income	(314,155)	(284,539)	(287,599)
Non-Op For Curr Gains	388	(1,536)	(163)
Other Non-Op	(659,567)	266,119	(37,014)
Non-Op Income	(973,334)	(19,956)	(324,776)
EBT Continuing	3,496,468	3,163,264	2,178,936
Taxation (current)	1,703,659	700,805	63,215
Taxation (deferred)	(834,715)	328,446	441,079
Taxation	868,944	1,029,251	585,464
EAT Continuing	2,627,524	2,134,013	1,593,472
Min Ints	(49,956)	(114,006)	(28,989)
Net Income	2,577,568	2,020,003	1,564,483
Dividends Per Share	21	17	14
EPS - Basic - Cont	51.27	40.27	31.28
EPS - Primary	51.27	40.27	31.28
EPS -Diluted - Cont	51.24	40.23	31.21
EPS - Diluted	51.24	40.23	31.21
Shares (primary)	50,270	50,158	50,013
Shares (diluted)	50,270	50,208	50,125

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,159,544	10,849,304
Cash, Equivs & STI	7,159,544	10,849,304
Receivables	4,846,265	5,130,909
Raw Materials	15,426	13,719
Finished Goods	2,103	2,723
Inventories - Other	16,248,316	10,831,897
Inventories	16,265,845	10,848,339
Other Current Assets	11,149,601	11,664,072
Current Assets	39,421,255	38,492,624
Net PPE	56,209,385	59,105,983
Intangibles Excl Goodwill	343,031	387,332
Intangibles	343,031	387,332
Other LT Assets	12,606,932	12,475,786
LT Assets	69,159,348	71,969,101
Total Assets	108,580,604	110,461,725
Accounts Payable	1,812,469	1,968,324
Accrued Exps	87,551	97,543
Accounts Payable & Accrued Expenses	1,900,020	2,065,867
Current Debt	3,490,982	3,313,450
Current Debt and Capital Leases	3,490,982	3,313,450
Other Current Liabilities	6,026,144	4,675,577
Current Liabilities	11,417,146	10,054,894
Long-Term Obligations	23,554,470	28,830,159
Deferred LT Liability Charges	58,386	51,626
Pensions & OPEB	8,094	6,786
Other LT Liabilities	10,948,225	10,752,437
Minorities (BS)	2,683,121	2,633,164
LT Liabilities	34,569,175	39,641,008
Total Liabilities	48,669,442	52,329,066
Net Assets	59,911,162	58,132,659
Common Share Capital	6,826,100	6,826,100
Share Premium	6,985,036	6,982,890
Retained Earnings	43,648,169	42,025,075
Treasury Stock	1,491,128	1,546,962
Other Equity	3,942,984	3,845,555
Shareholders' Equity	59,911,161	58,132,658
Total Liabilities & Stockholders' Equity	108,580,604	110,461,725
Net Current Assets	28,004,109	28,437,730
Total Assets Less Current Liabilities	97,163,458	100,406,831
Shares Outstanding	50,288	50,188

Recent Dividends:
1. Airport Facilities Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Airport Facilities Co., Ltd. common.
No dividends paid.

AIZAWA SECURITIES GROUP CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Revenue	20,586,000	18,978,000	14,188,000
Direct Expenses	565,000	788,000	118,000
Gross Profit	20,021,000	18,190,000	14,070,000
SG&A	18,135,000	17,031,000	13,257,000
D&A (OpEx)	3,000	7,000	307,000
Other OpEx	0	0	250,000
Indirect Expenses	18,138,000	17,038,000	13,814,000
Total Operating Expenses	18,703,000	17,826,000	13,932,000
Operating Income	1,883,000	1,152,000	256,000
Non-Op Net Interest Income	(27,000)	117,000	...
Non-Op For Curr Gains	(27,000)	(16,000)	...
Other Non-Op	2,821,000	3,073,000	...
Non-Op Income	2,767,000	3,174,000	1,054,000
EBT Continuing	4,650,000	4,326,000	1,310,000
Taxation (current)	1,456,000	1,553,000	315,000
Taxation (deferred)	70,000	(110,000)	51,000
Taxation	1,526,000	1,443,000	367,000
EAT Continuing	3,124,000	2,883,000	943,000
Min Ints	48,000	93,000	...
Net Income	3,172,000	2,975,000	940,000
Dividends Per Share	96	39	22
EPS - Basic - Cont	100.20	79.39	22.03
EPS - Primary	100.20	79.39	22.03
EPS -Diluted - Cont	100.20	79.39	22.03
EPS - Diluted	100.20	79.39	...
Shares (primary)	31,662	37,484	42,690
Shares (diluted)	31,662	37,484	42,690

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	54,666,000	51,623,000
Short Term Investments	13,392,000	12,948,000
Cash, Equivs & STI	68,058,000	64,571,000
Other Current Assets	1,989,000	19,459,000
Current Assets	70,047,000	84,030,000
Net PPE	11,211,000	10,850,000
Intangibles Excl Goodwill	32,000	33,000
Intangibles	32,000	33,000
Other LT Assets	28,238,000	29,202,000
LT Assets	39,481,000	40,085,000
Total Assets	109,529,000	124,119,000
Accounts Payable	4,722,000	...
Accounts Payable & Accrued Expenses	4,722,000	...
Current Debt	15,675,000	6,045,000
Current Debt and Capital Leases	15,675,000	6,045,000
Other Current Liabilities	30,753,000	46,907,000
Current Liabilities	51,150,000	52,952,000
Long-Term Obligations	5,156,000	6,347,000
Deferred LT Liability Charges	4,994,000	5,572,000
Other LT Liabilities	468,000	430,000
Minorities (BS)	3,035,000	3,002,000
LT Liabilities	10,618,000	12,349,000
Total Liabilities	64,964,000	68,464,000
Net Assets	44,565,000	55,655,000
Common Share Capital	8,000,000	8,000,000
Share Premium	7,828,000	8,207,000
Retained Earnings	28,237,000	35,484,000
Treasury Stock	8,508,000	6,179,000
Other Equity	9,007,000	10,143,000
Shareholders' Equity	44,564,000	55,655,000
Total Liabilities & Stockholders' Equity	109,529,000	124,119,000
Net Current Assets	18,897,000	31,078,000
Total Assets Less Current Liabilities	58,379,000	71,167,000
Shares Outstanding	31,078	37,143

Recent Dividends:
1. Aizawa Securities Group Co Ltd common.
No dividends paid.
Annual Dividends:
1. Aizawa Securities Group Co Ltd common.
No dividends paid.

AJIS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	29,995,241	...
Other Revenue	...	0	...
Revenue	33,960,587	29,995,241	26,177,926
Direct Expenses	25,248,238	22,325,429	17,658,139
Gross Profit	8,712,349	7,669,812	8,519,787
SG&A	5,680,116	5,147,881	4,583,733
Other OpEx	0	0	0
Indirect Expenses	5,680,116	5,147,881	4,583,733
Total Operating Expenses	30,928,354	27,473,310	22,241,872
Operating Income	3,032,233	2,521,931	3,936,054
Non-Op Net Interest Income	62,056	51,296	31,756
Non-Op For Curr Gains	(888)	2,758	18,761
Other Non-Op	28,434	36,660	(443,650)
Non-Op Income	89,602	90,714	(393,133)
EBT Continuing	3,121,835	2,612,645	3,542,921
Taxation (current)	1,103,015	711,729	1,013,603
Taxation (deferred)	(91,613)	(9,852)	183,890
Taxation	1,011,402	701,877	1,197,494
EAT Continuing	2,110,433	1,910,768	2,345,427
Min Ints	(5,824)	(413)	(95,139)
Net Income	2,104,607	1,910,354	2,250,285
Dividends Per Share	95	85	80
EPS - Basic - Cont	249.63	226.78	267.40
EPS - Primary	249.63	226.78	267.40
EPS -Diluted - Cont	249.63	226.78	267.40
EPS - Diluted	249.63	226.78	...
Shares (primary)	8,431	8,424	8,416
Shares (diluted)	8,431	8,424	8,416

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,972,506	14,015,065
Short Term Investments	299,764	499,472
Cash, Equivs & STI	16,272,270	14,514,537
Receivables	5,102,669	5,098,495
Supplies	33,956	39,444
Inventories - Other	0	0
Inventories	33,956	39,444
Other Current Assets	383,444	304,438
Current Assets	21,792,339	19,956,914
Net PPE	1,781,243	1,717,175
Intangibles Excl Goodwill	3,385,561	2,788,735
Intangibles	3,385,561	2,788,735
Other LT Assets	3,772,655	4,126,240
LT Assets	8,939,459	8,632,150
Total Assets	30,731,799	28,589,065
Current Debt	170,301	158,291
Current Debt and Capital Leases	170,301	158,291
Other Current Liabilities	5,291,150	4,635,374
Current Liabilities	5,461,451	4,793,665
Long-Term Obligations	0	0
Deferred LT Liability Charges	166,895	192,571
Pensions & OPEB	8,607	7,781
Other LT Liabilities	11,145	34,528
Minorities (BS)	53,939	48,214
LT Liabilities	186,647	234,880
Total Liabilities	5,702,038	5,076,760
Net Assets	25,029,761	23,512,305
Common Share Capital	475,000	475,000
Share Premium	479,301	472,406
Retained Earnings	27,415,611	26,027,203
Treasury Stock	3,697,227	3,709,641
Other Equity	357,076	247,337
Shareholders' Equity	25,029,761	23,512,305
Total Liabilities & Stockholders' Equity	30,731,799	28,589,065
Net Current Assets	16,330,888	15,163,249
Total Assets Less Current Liabilities	25,270,348	23,795,400
Shares Outstanding	8,434	8,426

Recent Dividends:
1. Ajis Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Ajis Co., Ltd. common.
No dividends paid.

AKASAKA DIESELS LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	7,934,399	6,594,393
Other Revenue	...	0	0
Revenue	7,845,996	7,934,399	6,594,393
Direct Expenses	6,322,749	6,535,531	5,175,160
Gross Profit	1,523,247	1,398,868	1,419,233
SG&A	1,504,098	1,411,443	1,306,444
Other OpEx	0	0	0
Indirect Expenses	1,504,098	1,411,443	1,306,444
Total Operating Expenses	7,826,847	7,946,974	6,481,604
Operating Income	19,149	(12,575)	112,789
Non-Op Net Interest Income	(12,083)	(12,925)	(11,767)
Other Non-Op	51,343	73,595	216,624
Non-Op Income	39,260	60,670	204,857
EBT Continuing	58,409	48,095	317,646
Taxation (current)	7,231	24,140	41,307
Taxation (deferred)	13,141	(13,390)	21,469
Taxation	20,372	10,750	62,776
EAT Continuing	38,037	37,345	254,870
Net Income	38,036	37,347	254,870
Dividends Per Share	30	30	30
EPS - Basic - Cont	28.46	28.19	192.42
EPS - Primary	28.46	28.19	192.42
EPS -Diluted - Cont	28.46	28.19	192.42
EPS - Diluted	28.46	28.19	192.42
Shares (primary)	1,337	1,325	1,325
Shares (diluted)	1,337	1,325	1,325

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	723,923	1,596,956
Cash, Equivs & STI	723,923	1,596,956
Receivables	2,769,742	2,462,004
Raw Materials	617,062	522,119
WIP	2,442,234	2,233,884
Finished Goods	96,846	59,552
Inventories - Other	0	0
Inventories	3,156,142	2,815,555
Prepayments (ST)	9,556	8,399
Other Current Assets	79,296	42,371
Current Assets	6,738,659	6,925,285
Net PPE	3,563,919	3,150,406
Intangibles Excl Goodwill	66,740	100,126
Intangibles	66,740	100,126
Other LT Assets	3,665,969	3,655,235
LT Assets	7,296,628	6,905,767
Total Assets	14,035,287	13,831,053
Accounts Payable	1,498,568	1,769,214
Accrued Exps	418,194	403,802
Accounts Payable & Accrued Expenses	1,916,762	2,173,016
Current Debt	509,260	494,222
Current Capital Lease Obligations	95,484	61,468
Current Debt and Capital Leases	604,744	555,690
Other Current Liabilities	581,020	488,211
Current Liabilities	3,102,526	3,216,917

Long-Term Obligations	1,230,592	885,570
Deferred LT Liability Charges	603,885	578,657
Pensions & OPEB	18,408	20,369
Other LT Liabilities	120,522	161,626
LT Liabilities	1,973,407	1,646,222
Total Liabilities	5,075,933	4,863,140
Net Assets	8,959,354	8,967,913
Common Share Capital	1,510,000	1,510,000
Share Premium	926,957	926,966
Retained Earnings	5,746,092	5,749,013
Treasury Stock	406,497	423,214
Other Equity	1,182,802	1,205,147
Shareholders' Equity	8,959,354	8,967,912
Total Liabilities & Stockholders' Equity	14,035,287	13,831,053
Net Current Assets	3,636,133	3,708,368
Total Assets Less Current Liabilities	10,932,761	10,614,136
Shares Outstanding	1,339	1,332

Recent Dividends:

1. Akasaka Diesels Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Akasaka Diesels Ltd (Japan) common.

No dividends paid.

AKATSUKI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	56,483,748	46,681,743	39,090,144
Direct Expenses	34,627,401	26,842,425	22,024,346
Gross Profit	21,856,347	19,839,318	17,065,798
SG&A	18,131,206	16,420,040	13,921,348
D&A (OpEx)	…	…	166,530
Other OpEx	0	0	387,153
Indirect Expenses	18,131,206	16,420,040	14,475,031
Total Operating Expenses	52,758,607	43,262,465	36,499,377
Operating Income	3,725,141	3,419,278	2,590,767
Non-Op Net Interest Income	(21,333)	(59,788)	(371,508)
Non-Op Gains	…	…	19,929
Other Non-Op	167,419	409,285	(24,169)
Non-Op Income	146,086	349,497	(375,748)
EBT Continuing	3,871,227	3,768,775	2,215,019
Taxation (current)	1,215,480	1,421,170	1,066,466
Taxation (deferred)	(1,841)	(208,674)	(281,645)
Taxation	1,213,639	1,212,496	784,821
EAT Continuing	2,657,588	2,556,279	1,430,198
Min Ints	(25,926)	(17,481)	461
Net Income	2,631,661	2,538,796	1,430,652
Dividends Per Share	28	21	18
EPS - Basic - Cont	86.60	82.83	46.20
EPS - Primary	86.60	82.83	46.20
EPS -Diluted - Cont	86.60	82.83	46.20
EPS - Diluted	86.60	82.83	…
Shares (primary)	30,390	30,649	30,969
Shares (diluted)	30,390	30,649	30,969

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash	23,800,000	24,500,000
Cash & Equivalents	43,251,338	47,516,490
Short Term Investments	5,917,165	5,615,133
Cash, Equivs & STI	49,168,503	53,131,623
Inventories	31,338,764	28,746,214
Other Current Assets	4,366,799	2,837,523
Current Assets	84,874,066	84,715,360
Net PPE	993,208	867,497
Intangibles Excl Goodwill	1,114,747	1,306,004
Intangibles	1,114,747	1,306,004
Other LT Assets	5,053,559	5,241,899
LT Assets	7,161,514	7,415,400
Total Assets	92,035,580	92,130,760
Current Debt	32,279,026	34,138,476
Current Debt and Capital Leases	32,279,026	34,138,476
Other Current Liabilities	28,286,567	31,633,462
Current Liabilities	60,565,593	65,771,938
Long-Term Obligations	10,293,740	7,440,576
Pensions & OPEB	215,566	244,879
Other LT Liabilities	2,052,090	1,872,854
Minorities (BS)	979,122	603,818
LT Liabilities	12,561,396	9,558,309
Total Liabilities	74,161,608	75,984,974
Net Assets	17,873,972	16,145,786
Common Share Capital	5,665,452	5,665,452
Share Premium	3,149,181	3,121,423
Retained Earnings	10,491,955	8,618,799
Treasury Stock	1,495,689	1,369,804
Other Equity	63,073	109,916
Shareholders' Equity	17,873,972	16,145,786
Total Liabilities & Stockholders' Equity	92,035,580	92,130,760
Net Current Assets	24,308,473	18,943,422
Total Assets Less Current Liabilities	31,469,987	26,358,822
Shares Outstanding	30,268	30,504

Recent Dividends:

1. Akatsuki Corp common.

No dividends paid.

Annual Dividends:

1. Akatsuki Corp common.

No dividends paid.

AKATSUKI INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	23,972,000	24,336,000
Other Revenue	…	0	0
Revenue	23,652,000	23,972,000	24,336,000
Direct Expenses	9,954,000	10,478,000	9,984,000
Gross Profit	13,698,000	13,494,000	14,352,000
SG&A	9,782,000	10,817,000	8,651,000
Other OpEx	0	0	0
Indirect Expenses	9,782,000	10,817,000	8,651,000
Total Operating Expenses	19,736,000	21,295,000	18,635,000
Operating Income	3,916,000	2,677,000	5,701,000
Non-Op Net Interest Income	55,000	6,000	(10,000)
Non-Op For Curr Gains	(50,000)	375,000	80,000
Other Non-Op	663,000	(844,000)	(1,994,000)
Non-Op Income	668,000	(463,000)	(1,924,000)
EBT Continuing	4,584,000	2,214,000	3,777,000
Taxation (current)	2,935,000	956,000	2,172,000
Taxation (deferred)	1,000	(32,000)	262,000
Taxation	2,936,000	924,000	2,434,000
EAT Continuing	1,648,000	1,290,000	1,343,000
Min Ints	1,000	…	1,000
Net Income	1,646,000	1,288,000	1,342,000
Dividends Per Share	95	80	80
EPS - Basic - Cont	114.22	104.01	98.97
EPS - Primary	114.22	104.01	98.97
EPS -Diluted - Cont	114.20	101.07	96.07
EPS - Diluted	114.20	101.07	96.07
Shares (primary)	14,420	12,390	13,562
Shares (diluted)	14,421	12,751	13,971

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	28,377,000	30,964,000
Cash, Equivs & STI	28,377,000	30,964,000
Receivables	5,623,000	5,023,000
WIP	…	626,000
Inventories - Other	…	0
Inventories	…	626,000
Other Current Assets	7,252,000	2,770,000
Current Assets	41,252,000	39,383,000
Net PPE	403,000	534,000
Intangibles Excl Goodwill	…	6,000
Intangibles	…	6,000
Other LT Assets	12,976,000	12,119,000
LT Assets	13,379,000	12,659,000
Total Assets	54,632,000	52,043,000
Accounts Payable	763,000	1,188,000
Accrued Exps	349,000	335,000
Accounts Payable & Accrued Expenses	1,112,000	1,523,000
Current Debt	1,000,000	1,000,000
Current Debt and Capital Leases	1,000,000	1,000,000
Other Current Liabilities	5,266,000	2,598,000
Current Liabilities	7,378,000	5,121,000
Long-Term Obligations	5,100,000	6,100,000
Deferred LT Liability Charges	275,000	…
Other LT Liabilities	423,000	610,000
Minorities (BS)	17,000	18,000
LT Liabilities	5,798,000	6,710,000
Total Liabilities	13,194,000	11,850,000
Net Assets	41,438,000	40,193,000
Common Share Capital	2,780,000	2,779,000
Share Premium	2,779,000	2,778,000
Retained Earnings	34,734,000	34,243,000
Treasury Stock	261,000	261,000
Other Equity	1,406,000	654,000
Shareholders' Equity	41,438,000	40,193,000
Total Liabilities & Stockholders' Equity	54,632,000	52,043,000
Net Current Assets	33,874,000	34,262,000
Total Assets Less Current Liabilities	47,254,000	46,922,000
Shares Outstanding	14,420	14,419

Recent Dividends:

1. Akatsuki Inc common.

No dividends paid.

Annual Dividends:

1. Akatsuki Inc common.

No dividends paid.

AKEBONO BRAKE INDUSTRY CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	166,301,000	…
Other Revenue	…	0	…
Revenue	161,672,000	166,301,000	135,498,000
Direct Expenses	145,460,000	150,523,000	118,162,000
Gross Profit	16,212,000	15,778,000	17,336,000
SG&A	13,089,000	12,626,000	13,095,000
Other OpEx	0	0	0
Indirect Expenses	13,089,000	12,626,000	13,095,000
Total Operating Expenses	158,549,000	163,149,000	131,257,000
Operating Income	3,123,000	3,152,000	4,241,000
Non-Op Net Interest Income	(1,562,000)	(1,097,000)	(792,000)
Non-Op For Curr Gains	(1,873,000)	2,480,000	2,464,000
Other Non-Op	4,327,000	(431,000)	(263,000)
Non-Op Income	892,000	952,000	1,409,000
EBT Continuing	4,015,000	4,104,000	5,650,000
Taxation (current)	1,989,000	1,131,000	781,000
Taxation (deferred)	1,246,000	(1,201,000)	54,000
Taxation	3,235,000	(70,000)	835,000
EAT Continuing	780,000	4,174,000	4,815,000
Min Ints	(614,000)	(725,000)	(661,000)
Net Income	168,000	3,452,000	4,154,000
EPS - Basic - Cont	1.01	25.84	31.10
EPS - Primary	1.01	25.84	31.10
EPS -Diluted - Cont	0.31	6.57	8.98
EPS - Diluted	0.31	6.57	8.98
Shares (primary)	166,332	133,583	133,578
Shares (diluted)	541,935	525,098	462,334

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,303,000	26,949,000
Cash, Equivs & STI	18,303,000	26,949,000
Receivables	28,727,000	31,451,000
Raw Materials	10,296,000	9,653,000
WIP	2,605,000	2,353,000

Inventories - Other	4,252,000	4,289,000
Inventories	17,153,000	16,295,000
Other Current Assets	768,000	774,000
Current Assets	64,951,000	75,469,000
Net PPE	50,158,000	49,765,000
Intangibles Excl Goodwill	2,358,000	2,431,000
Intangibles	2,358,000	2,431,000
Other LT Assets	10,859,000	22,811,000
LT Assets	63,375,000	75,007,000
Total Assets	128,326,000	150,475,000
Accounts Payable	18,238,000	19,765,000
Accrued Expns	6,002,000	6,095,000
Accounts Payable & Accrued Expenses	24,240,000	25,860,000
Current Debt	3,001,000	49,172,000
Current Capital Lease Obligations	103,000	93,000
Current Debt and Capital Leases	3,104,000	49,265,000
Other Current Liabilities	3,993,000	6,242,000
Current Liabilities	31,337,000	81,367,000
Long-Term Obligations	32,000,000	0
Deferred LT Liability Charges	4,235,000	5,310,000
Pensions & OPEB	3,382,000	3,027,000
Other LT Liabilities	1,427,000	304,000
Minorities (BS)	6,422,000	8,072,000
LT Liabilities	41,044,000	8,641,000
Total Liabilities	78,803,000	98,080,000
Net Assets	49,523,000	52,395,000
Share Premium	2,345,000	2,363,000
Retained Earnings	17,872,000	17,835,000
Treasury Stock	1,586,000	1,609,000
Other Equity	30,892,000	33,806,000
Shareholders' Equity	49,523,000	52,395,000
Total Liabilities & Stockholders' Equity	128,326,000	150,475,000
Net Current Assets	33,614,000	(5,898,000)
Total Assets Less Current Liabilities	96,989,000	69,108,000
Shares Outstanding	271,380	133,583

Recent Dividends:

1. Akebono Brake Industry Co., ltd. (Japan) American Depositary Receipt.

No dividends paid.

2. Akebono Brake Industry Co., ltd. (Japan) common.

No dividends paid.

3. Akebono Brake Industry Co., ltd. (Japan) preferred class A.

No dividends paid.

Annual Dividends:

1. Akebono Brake Industry Co., ltd. (Japan) American Depositary Receipt.

No dividends paid.

2. Akebono Brake Industry Co., ltd. (Japan) common.

No dividends paid.

3. Akebono Brake Industry Co., ltd. (Japan) preferred class A.

No dividends paid.

AKIBA HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	15,848,974	...
Other Revenue	...	0	...
Revenue	18,272,045	15,848,974	15,007,149
Direct Expenses	14,402,985	12,171,126	11,425,190
Gross Profit	3,869,060	3,677,848	3,581,959
SG&A	3,152,851	2,839,095	2,518,228
Other OpEx	0	0	0
Indirect Expenses	3,152,851	2,839,095	2,518,228
Total Operating Expenses	17,555,836	15,010,221	13,943,418
Operating Income	716,209	838,753	1,063,731
Non-Op Net Interest Income	(47,450)	(21,550)	(19,248)
Non-Op For Curr Gains	(16,873)	19,631	(23,485)
Other Non-Op	(309,305)	(209,095)	10,090
Non-Op Income	(373,628)	(211,014)	(32,643)
EBT Continuing	342,581	627,739	1,031,088
Taxation (current)	167,626	287,507	327,896
Taxation (deferred)	(8,105)	(26,842)	(55,450)
Taxation	159,521	260,665	272,446
EAT Continuing	183,060	367,074	758,642
Min Ints	(70,788)	(74,505)	(56,566)
Net Income	112,268	292,567	702,077
EPS - Basic - Cont	12.22	31.85	76.44
EPS - Primary	12.22	31.85	76.44
EPS -Diluted - Cont	12.22	31.85	76.44
EPS - Diluted	12.22	31.85	76.44
Shares (primary)	9,185	9,185	9,185
Shares (diluted)	9,185	9,185	9,185

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,369,166	4,168,816
Cash, Equivs & STI	5,369,166	4,168,816
Receivables	4,914,422	4,681,942
Raw Materials	95,796	270,043
WIP	420,809	255,792
Inventories - Other	1,704,132	1,130,056
Inventories	2,220,737	1,655,891
Other Current Assets	153,317	242,396
Current Assets	12,657,642	10,749,045
Net PPE	257,474	236,384
Intangibles Excl Goodwill	281,529	98,964
Intangibles	281,529	98,964
Other LT Assets	431,241	383,923
LT Assets	970,244	719,271
Total Assets	13,627,886	11,468,317
Accounts Payable	1,403,112	1,565,646
Accounts Payable & Accrued Expenses	1,403,112	1,565,646
Current Debt	4,703,540	4,056,851
Current Debt and Capital Leases	4,703,540	4,056,851
Other Current Liabilities	710,950	690,916
Current Liabilities	6,817,602	6,313,413
Long-Term Obligations	2,637,416	1,190,742
Pensions & OPEB	75,926	63,810
Other LT Liabilities	118,908	105,371
Minorities (BS)	446,228	375,439
LT Liabilities	2,832,250	1,359,923
Total Liabilities	10,096,081	8,048,776
Net Assets	3,531,805	3,419,541
Common Share Capital	100,000	100,000
Share Premium	783,900	783,900
Retained Earnings	2,650,148	2,537,880
Treasury Stock	2,505	2,505
Other Equity	262	265
Shareholders' Equity	3,531,805	3,419,540
Total Liabilities & Stockholders' Equity	13,627,886	11,468,317
Net Current Assets	5,840,040	4,435,632
Total Assets Less Current Liabilities	6,810,284	5,154,904
Shares Outstanding	9,185	9,185

Recent Dividends:

1. AKIBA Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. AKIBA Holdings Co Ltd common.

No dividends paid.

AKIKAWA FOODS & FARMS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Revenue	7,957,457	7,392,457	5,790,005
Direct Expenses	6,049,367	5,650,001	4,380,766
Gross Profit	1,908,090	1,742,456	1,409,239
SG&A	1,911,287	1,730,701	1,314,792
Other OpEx	0	0	0
Indirect Expenses	1,911,287	1,730,701	1,314,792
Total Operating Expenses	7,960,654	7,380,702	5,695,558
Operating Income	(3,197)	11,755	94,447
Non-Op Net Interest Income	(27,879)	(15,022)	(12,212)
Non-Op For Curr Gains	6,195	...	...
Other Non-Op	72,006	152,918	34,144
Non-Op Income	50,322	137,896	21,932
EBT Continuing	47,125	149,651	116,379
Taxation (current)	28,638	58,005	51,733
Taxation (deferred)	(10,441)	(7,857)	(7,736)
Taxation	18,197	50,148	43,997
EAT Continuing	28,928	99,503	72,382
Min Ints	(743)	(1,211)	(548)
Net Income	28,185	98,290	71,834
Dividends Per Share	10	10	5
EPS - Basic - Cont	6.76	23.58	17.23
EPS - Primary	6.76	23.58	17.23
EPS -Diluted - Cont	6.76	23.58	17.23
EPS - Diluted	6.76	23.58	...
Shares (primary)	4,169	4,169	4,169
Shares (diluted)	4,169	4,169	4,169

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	968,035	696,356
Cash, Equivs & STI	968,035	696,356
Receivables	959,958	939,819
Raw Materials	167,850	239,360
WIP	380,445	428,244
Inventories - Other	378,362	416,411
Inventories	926,657	1,084,015
Other Current Assets	79,331	140,965
Current Assets	2,933,981	2,861,155
Net PPE	3,875,348	3,867,604
Intangibles Excl Goodwill	32,110	38,572
Intangibles	32,110	38,572
Other LT Assets	284,684	283,146
LT Assets	4,192,142	4,189,322
Total Assets	7,126,124	7,050,478
Accounts Payable	499,220	456,195
Accounts Payable & Accrued Expenses	499,220	456,195
Current Debt	1,564,124	1,365,928
Current Capital Lease Obligations	5,572	20,343
Current Debt and Capital Leases	1,569,696	1,386,271
Other Current Liabilities	620,017	648,777
Current Liabilities	2,688,933	2,491,243
Long-Term Obligations	1,713,918	1,858,069
Deferred LT Liability Charges	9,019	10,165
Pensions & OPEB	388,855	382,113
Other LT Liabilities	138,517	121,808
Minorities (BS)	4,988	4,245
LT Liabilities	2,250,309	2,372,155
Total Liabilities	4,944,231	4,867,643
Net Assets	2,181,893	2,182,835
Common Share Capital	714,150	714,150
Share Premium	553,441	553,441
Retained Earnings	861,486	874,992
Treasury Stock	5,881	5,881
Other Equity	58,696	46,132
Shareholders' Equity	2,181,892	2,182,834
Total Liabilities & Stockholders' Equity	7,126,124	7,050,478
Net Current Assets	245,048	369,912
Total Assets Less Current Liabilities	4,437,191	4,559,235
Shares Outstanding	4,169	4,169

Recent Dividends:

1. Akikawa Foods & Farms Co Ltd common.

No dividends paid.

Annual Dividends:

1. Akikawa Foods & Farms Co Ltd common.

No dividends paid.

AKITA BANK LTD (THE) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023

Interest Income	29,428,000	24,717,000	26,779,000
Non-Interest Income	22,783,000	18,012,000	20,078,000
Revenue	52,217,000	42,743,000	46,876,000
Interest Expense	2,868,000	1,648,000	1,394,000
Net Interest Bef Provs	26,560,000	23,069,000	25,385,000
Net Interest Aft Provs	26,560,000	23,069,000	25,385,000
EBT Continuing	9,031,000	6,332,000	4,508,000
Taxation (current)	2,940,000	2,304,000	1,150,000
Taxation (deferred)	412,000	(535,000)	53,000
Taxation	3,352,000	1,769,000	1,203,000
EAT Continuing	5,679,000	4,563,000	3,305,000
Min Ints	(13,000)	(20,000)	(7,000)
Net Income	5,662,000	4,541,000	3,295,000
Dividends Per Share	105	80	70
EPS - Basic - Cont	320.37	258.15	185.35
EPS - Primary	320.37	258.15	185.35
EPS -Diluted - Cont	320.37	258.15	185.35
EPS - Diluted	320.37	258.15	185.35
Shares (primary)	17,674	17,594	17,782
Shares (diluted)	17,674	17,594	17,782

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	471,752,000	704,152,000
Net PPE	17,865,000	17,878,000
Intangibles Excl Goodwill	810,000	904,000
Intangibles	810,000	904,000
Loan Portfolio	2,057,353,000	1,990,794,000
Loan Provisions	(16,229,000)	(13,820,000)
Net Loans & Leases	2,041,124,000	1,976,974,000
Customer Acceptance Liability	8,572,000	8,696,000
Other Assets	920,218,000	875,586,000
Total Assets	3,460,341,000	3,584,190,000
Accrued Exps	20,000	20,000
Pensions & OPEB	1,100,000	1,077,000
Total Deposits	3,188,707,000	3,176,086,000
Minorities (BS)	737,000	721,000
Debt & Lease Obligations	87,204,000	208,748,000
Other Liabilities	114,156,000	234,934,000
Total Liabilities	3,303,983,000	3,412,117,000
Net Assets	156,358,000	172,073,000
Common Share Capital	14,100,000	14,100,000
Share Premium	9,212,000	9,212,000
Retained Earnings	136,197,000	132,146,000
Treasury Stock	940,000	1,078,000
Other Equity	(2,212,000)	17,692,000
Shareholders' Equity	156,357,000	172,072,000
Total Liabilities & Stockholders' Equity	3,460,341,000	3,584,190,000
Shares Outstanding	17,711	17,637

Recent Dividends:
1. Akita Bank Ltd (The) (Japan) common.
No dividends paid.
Annual Dividends:
1. Akita Bank Ltd (The) (Japan) common.
No dividends paid.

AL RAYAN BANK PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022 (revised)
Revenue	166,339	140,266	85,115
Direct Expenses	106,577	73,297	29,491
Gross Profit	59,762	66,969	55,624
SG&A	33,821	33,793	30,993
D&A (OpEx)	3,205	2,568	3,834
Other OpEx	0	0	0
Indirect Expenses	37,026	36,361	34,827
Total Operating Expenses	143,603	109,658	64,318
Operating Income	22,736	30,608	20,797
Non-Op Income	733	...	...
EBT Continuing	23,469	30,608	20,797
Taxation	5,752	7,580	4,297
EAT Continuing	17,717	23,028	16,500
Net Income	17,717	23,028	16,500
EPS - Basic - Cont	0.00	0.00	0.00
EPS - Primary	0.00	0.00	0.00
EPS -Diluted - Cont	0.00	0.00	0.00
EPS - Diluted	0.00	0.00	0.00
Shares (primary)	12,121,870	12,121,870	12,121,870
Shares (diluted)	12,121,870	12,121,870	12,121,870
Taxation (Cumu)	...	...	4,297
EPS - Primary (Cumu)	...	...	0.00
EPS - Diluted (Cumu)	...	...	0.00

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash	1,118	953
Cash & Equivalents	1,118	953
Cash, Equivs & STI	1,118	953
Other Current Assets	0	0
Current Assets	1,118	953
Net PPE	34,833	33,561
Intangibles Excl Goodwill	2,972	3,166
Intangibles	2,972	3,166
Assets Held for Sale (LT)	2,084	...
Other LT Assets	3,674	4,221
LT Assets	43,563	40,948
Total Assets	2,835,724	2,493,218
Long-Term Obligations	0	0
Total Liabilities	2,619,250	2,298,080
Net Assets	216,474	195,138
Common Share Capital	121,219	121,219
Retained Earnings	89,830	72,392
Accum Other Comp Inc	2,798	3,000
Other Equity	2,627	(1,473)
Shareholders' Equity	216,474	195,138
Total Liabilities & Stockholders' Equity	2,835,724	2,493,218
Shares Outstanding	12,121,870	12,121,870

Recent Dividends:
1. Al Rayan Bank PLC ordinary.
No dividends paid.
Annual Dividends:
1. Al Rayan Bank PLC ordinary.
No dividends paid.

ALD SA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023 (revised)	2022 (revised)
Sales	...	...	3,953,600
Other Revenue	...	...	7,461,300
Revenue	25,388,200	18,841,200	11,414,900
Direct Expenses	22,374,000	15,931,800	8,770,900
Gross Profit	3,014,200	2,909,400	2,644,000
SG&A	1,726,800	1,455,600	815,900
D&A (OpEx)	172,500	136,000	66,700
RR&I	128,500	70,700	46,100
Other OpEx	2,200	28,700	0
Indirect Expenses	2,030,000	1,691,000	928,700
Total Operating Expenses	24,404,000	17,622,800	9,699,600
Operating Income	984,200	1,218,400	1,715,300
Non-Op Income	10,100	6,400	(50,600)
EBT Continuing	994,300	1,224,800	1,664,700
Taxation	284,200	359,400	445,900
EAT Continuing	710,100	865,400	1,218,800
Min Ints	(26,600)	(27,900)	(4,700)
Equity Earns	...	...	1,700
Disc Ops	...	(77,600)	...
Net Income	683,600	760,000	1,215,500
Dividends Per Share	0.37	0.47	1.06
EPS - Basic - Cont	0.75	1.01	2.69
EPS - Primary	0.75	1.01	2.69
EPS -Diluted - Cont	0.73	0.99	2.68
EPS - Diluted	0.73	0.99	2.68
Shares (primary)	815,827	711,058	451,995
Shares (diluted)	834,984	722,914	453,169
Taxation (Cumu)	...	359,400	445,900
Min Ints (Cumu)	...	(27,900)	(4,700)
EPS - Primary (Cumu)	...	1.01	2.69
EPS - Diluted (Cumu)	...	0.99	2.68

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023 (revised)
Cash & Equivalents	5,023,000	3,997,000
Short Term Investments	409,300	766,500
Cash, Equivs & STI	5,432,300	4,763,500
Receivables	12,663,600	10,585,100
Inventories	842,700	806,600
Current Tax Assets	367,400	203,300
Other Current Assets	55,300	156,600
Current Assets	19,361,300	16,515,100
Net PPE	51,734,000	49,985,400
LT Investments	517,200	404,200
Goodwill	2,128,300	2,128,300
Intangibles Excl Goodwill	662,900	645,900
Intangibles	2,791,200	2,774,200
Other LT Assets	712,100	706,000
LT Assets	55,754,500	53,869,800
Total Assets	75,115,800	70,384,800
Current Debt	21,569,000	17,969,000
Current Capital Lease Obligations	87,400	60,300
Current Debt and Capital Leases	21,656,400	18,029,300
Other Current Liabilities	7,279,500	7,278,200
Current Liabilities	28,935,900	25,307,500
Long-Term Obligations	32,903,500	31,442,400
Deferred LT Liability Charges	1,298,100	1,301,100
Pensions & OPEB	34,100	34,200
Other LT Liabilities	781,700	1,004,100
Minorities (BS)	27,200	525,600
LT Liabilities	35,017,400	33,781,800
Total Liabilities	63,980,500	59,614,900
Net Assets	11,135,300	10,769,900
Common Share Capital	1,225,400	1,225,400
Share Premium	3,819,400	3,819,400
Retained Earnings	683,600	760,200
Other Equity	5,406,900	4,964,900
Shareholders' Equity	11,135,300	10,769,900
Total Liabilities & Stockholders' Equity	75,115,800	70,384,800
Net Current Assets	(9,574,600)	(8,792,400)
Total Assets Less Current Liabilities	46,179,900	45,077,300
Shares Outstanding	815,961	815,692

Recent Dividends:
1. ALD SA ordinary.
No dividends paid.
Annual Dividends:
1. ALD SA ordinary.
No dividends paid.

ALFRESA HOLDINGS CORP TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	2,858,500,000	2,585,643,000
Other Revenue	...	0	0
Revenue	2,961,051,000	2,858,500,000	2,585,643,000
Direct Expenses	2,747,123,000	2,652,128,000	2,398,174,000
Gross Profit	213,928,000	206,372,000	187,469,000
SG&A	175,846,000	167,910,000	158,377,000
Other OpEx	0	0	0
Indirect Expenses	175,846,000	167,910,000	158,377,000
Total Operating Expenses	2,922,969,000	2,820,038,000	2,556,551,000
Operating Income	38,082,000	38,462,000	29,092,000
Non-Op Net Interest Income	(135,000)	(73,000)	(9,000)
Other Non-Op	1,417,000	5,408,000	19,098,000
Non-Op Income	1,282,000	5,335,000	19,089,000
EBT Continuing	39,364,000	43,797,000	48,181,000
Taxation (current)	13,318,000	14,009,000	15,879,000
Taxation (deferred)	(1,395,000)	211,000	97,000
Taxation	11,923,000	14,220,000	15,977,000

EAT Continuing	27,441,000	29,577,000	32,204,000
Min Ints	(46,000)	(15,000)	(20,000)
Net Income	27,389,000	29,558,000	32,182,000
Dividends Per Share	63	70	54
EPS - Basic - Cont	147.54	154.13	153.57
EPS - Primary	147.54	154.13	153.57
EPS -Diluted - Cont	147.54	154.13	153.57
EPS - Diluted	147.54	154.13	…
Shares (primary)	185,637	191,777	209,558
Shares (diluted)	185,637	191,777	209,558

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	177,085,000	213,756,000
Cash, Equivs & STI	177,085,000	213,756,000
Receivables	729,815,000	732,953,000
Raw Materials	8,312,000	7,375,000
WIP	2,071,000	1,843,000
Inventories - Other	157,286,000	147,159,000
Inventories	167,669,000	156,377,000
Other Current Assets	19,927,000	18,147,000
Current Assets	1,094,496,000	1,121,233,000
Net PPE	192,436,000	181,601,000
Intangibles Excl Goodwill	11,464,000	16,572,000
Intangibles	11,464,000	16,572,000
Other LT Assets	141,488,000	128,219,000
LT Assets	345,388,000	326,392,000
Total Assets	1,439,885,000	1,447,625,000
Accounts Payable	834,925,000	855,328,000
Accrued Exps	363,000	439,000
Accounts Payable & Accrued Expenses	835,288,000	855,767,000
Current Debt	0	0
Current Capital Lease Obligations	1,583,000	1,565,000
Current Debt and Capital Leases	1,583,000	1,565,000
Other Current Liabilities	58,090,000	49,657,000
Current Liabilities	894,961,000	906,989,000
Long-Term Obligations	30,000,000	30,000,000
Deferred LT Liability Charges	18,831,000	16,958,000
Pensions & OPEB	7,314,000	7,740,000
Other LT Liabilities	6,530,000	6,078,000
Minorities (BS)	459,000	259,000
LT Liabilities	62,675,000	60,776,000
Total Liabilities	958,096,000	968,025,000
Net Assets	481,789,000	479,600,000
Common Share Capital	18,454,000	18,454,000
Share Premium	31,749,000	57,720,000
Retained Earnings	399,650,000	384,507,000
Treasury Stock	21,369,000	36,412,000
Other Equity	53,304,000	55,331,000
Shareholders' Equity	481,788,000	479,600,000
Total Liabilities & Stockholders' Equity	1,439,885,000	1,447,625,000
Net Current Assets	199,535,000	214,244,000
Total Assets Less Current Liabilities	544,924,000	540,636,000
Shares Outstanding	181,789	186,869

Recent Dividends:

1. Alfresa Holdings Corp Tokyo common.

ExDate	Amt	Declared	Record	Payable
	0.00			12/06/2023

2. Alfresa Holdings Corp Tokyo American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Alfresa Holdings Corp Tokyo common.

2023.....0.00

2. Alfresa Holdings Corp Tokyo American Depositary Receipt.

No dividends paid.

ALIBABA GROUP HOLDING LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Y000):

	2025	2024	2023
Sales	953,662,000	902,332,000	…
Other Revenue	42,685,000	38,836,000	…
Revenue	996,347,000	941,168,000	868,687,000
Direct Expenses	598,285,000	586,323,000	549,695,000
Gross Profit	398,062,000	354,845,000	318,992,000
SG&A	188,260,000	157,126,000	145,679,000
D&A (OpEx)	6,336,000	21,592,000	13,504,000
R&D (OpEx)	57,151,000	52,256,000	56,744,000
RR&I	6,171,000	10,521,000	2,714,000
Other OpEx	(761,000)	0	0
Indirect Expenses	257,157,000	241,495,000	218,641,000
Total Operating Expenses	855,442,000	827,818,000	768,336,000
Operating Income	140,905,000	113,350,000	100,351,000
Non-Op Net Interest Income	(9,596,000)	11,751,000	(16,989,000)
Non-Op Gains	…	(28,790,000)	…
Other Non-Op	24,146,000	5,285,000	5,823,000
Non-Op Income	14,550,000	(11,754,000)	(11,166,000)
EBT Continuing	155,455,000	101,596,000	89,185,000
Taxation (current)	35,071,000	27,792,000	…
Taxation (deferred)	374,000	(5,263,000)	…
Taxation	35,445,000	22,529,000	15,549,000
Min Ints	(4,133,000)	(8,677,000)	(7,210,000)
Equity Earns	5,966,000	(7,735,000)	(8,063,000)
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	130,109,000	80,009,000	72,783,000
Pref Divs & Similar	(639,000)	(268,000)	(274,000)
Net Income to Common	129,470,000	79,741,000	72,509,000
Dividends Per Share	12.04	6.99	…
EPS - Basic - Cont	6.89	3.95	3.46
EPS - Primary	6.89	3.95	3.46
EPS -Diluted - Cont	6.70	3.91	3.43
EPS - Diluted	6.70	3.91	3.43
Shares (primary)	18,791,000	20,182,000	20,980,000
Shares (diluted)	19,318,000	20,359,000	21,114,000

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2025	2024
Cash & Equivalents	145,487,000	248,125,000
Short Term Investments	282,606,000	322,904,000
Cash, Equivs & STI	428,093,000	571,029,000
Receivables	37,705,000	40,741,000
Inventories - Other	18,887,000	25,460,000
Inventories	18,887,000	25,460,000
Related Parties (ST Asset)	12,058,000	8,257,000
Current Tax Assets	26,336,000	19,904,000
Prepayments (ST)	20,556,000	17,784,000
Other Current Assets	130,414,000	69,689,000
Current Assets	674,049,000	752,864,000
Gross PPE	331,765,000	315,634,000
Accumulated Depreciation	128,417,000	130,473,000
Net PPE	203,348,000	185,161,000
LT Investments	566,987,000	424,073,000
Goodwill	255,501,000	259,679,000
Intangibles Excl Goodwill	20,911,000	26,950,000
Intangibles	276,412,000	286,629,000
Prepayments (LT)	19,688,000	23,418,000
Deferred LT Asset Charges	13,161,000	11,361,000
Other LT Assets	50,582,000	81,323,000
LT Assets	1,130,178,000	1,011,965,000
Total Assets	1,804,227,000	1,764,829,000
Accounts Payable	8,130,000	118,057,000
Accrued Exps	203,668,000	71,727,000
Accounts Payable & Accrued Expenses	246,110,000	209,624,000
Current Debt	22,562,000	29,001,000
Current Debt and Capital Leases	22,562,000	29,001,000
Related Parties (ST Liab)	…	9,503,000
Other Current Liabilities	166,674,000	173,379,000
Current Liabilities	435,346,000	421,507,000
Long-Term Obligations	208,141,000	141,775,000
Deferred LT Liability Charges	52,990,000	57,081,000
Other LT Liabilities	17,644,000	31,867,000
Minorities (BS)	80,248,000	115,327,000
LT Liabilities	359,023,000	346,050,000
Total Liabilities	794,369,000	767,557,000
Net Assets	1,009,858,000	997,272,000
Common Share Capital	1,000	1,000
Share Premium	381,379,000	397,999,000
Retained Earnings	645,478,000	597,897,000
Accum Other Comp Inc	3,393,000	3,598,000
Treasury Stock	36,329,000	27,684,000
For Curr Trans (BS)	3,286,000	3,635,000
Other Equity	12,650,000	11,098,000
Temporary Equity	…	10,728,000,000
Shareholders' Equity	1,009,858,000	997,272,000
Total Liabilities & Stockholders' Equity	1,804,227,000	1,764,829,000
Net Current Assets	238,703,000	331,357,000
Total Assets Less Current Liabilities	1,368,881,000	1,343,322,000
Shares Outstanding	18,474,236	19,469,127

Recent Dividends:

1. Alibaba Group Holding Ltd American Depositary Receipts.

No dividends paid.

2. Alibaba Group Holding Ltd ordinary.

No dividends paid.

3. Alibaba Group Holding Ltd American Depositary Receipt 144A.

No dividends paid.

Annual Dividends:

1. Alibaba Group Holding Ltd American Depositary Receipts.

No dividends paid.

2. Alibaba Group Holding Ltd ordinary.

No dividends paid.

3. Alibaba Group Holding Ltd American Depositary Receipt 144A.

No dividends paid.

ALIBABA HEALTH INFORMATION TECHNOLOGY LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Y000):

	2025	2024	2023 (revised)
Revenue	30,598,292	27,026,555	26,763,016
Direct Expenses	23,166,201	21,131,234	21,061,682
Gross Profit	7,432,091	5,895,321	5,701,334
SG&A	2,665,806	2,136,544	2,148,162
R&D (OpEx)	720,053	705,382	677,822
Other OpEx	2,418,992	2,102,101	2,329,904
Indirect Expenses	5,804,851	4,944,027	5,155,888
Total Operating Expenses	28,971,052	26,075,261	26,217,570
Operating Income	1,627,240	951,294	545,446
Non-Op Income	(2,609)	(5,969)	(5,833)
EBT Continuing	1,624,631	945,325	539,613
Taxation	127,954	56,263	14,485
EAT Continuing	1,496,677	889,062	525,128
Min Ints	413	341	(856)
Equity Earns	(64,663)	(5,926)	11,381
Net Income	1,432,427	883,477	535,653
EPS - Basic - Cont	0.09	0.06	0.04
EPS - Primary	0.09	0.06	0.04
EPS -Diluted - Cont	0.09	0.06	0.04
EPS - Diluted	0.09	0.06	0.04
Shares (primary)	16,070,670	14,044,082	13,503,051
Shares (diluted)	16,135,804	14,090,693	13,541,580
Taxation (Cumu)	…	…	14,485
Min Ints (Cumu)	…	…	(856)
EPS - Primary (Cumu)	…	…	0.04
EPS - Diluted (Cumu)	…	…	0.04

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2025	2024
Cash	2,218,296	…
Cash & Equivalents	2,218,296	9,553,110
Short Term Investments	5,881,547	…
Cash, Equivs & STI	8,099,843	9,553,110
Receivables	2,441,826	2,275,670

Inventories	1,415,220	1,399,738
Prepayments (ST)	16,048	5,313
Other Current Assets	303,243	278,406
Current Assets	12,276,180	13,512,237
Net PPE	35,693	35,576
LT Investments	3,449,730	4,206,073
Goodwill	810,853	810,853
Intangibles Excl Goodwill	275,220	292,069
Intangibles	1,086,073	1,102,922
LT Receivables	4,245,893	725,568
Deferred LT Asset Charges	50,821	54,870
Other LT Assets	34,027	68,091
LT Assets	8,902,237	6,193,100
Total Assets	21,178,417	19,705,337
Accounts Payable	2,852,381	3,350,566
Accounts Payable & Accrued Expenses	2,852,381	3,350,566
Current Debt	0	0
Current Capital Lease Obligations	10,579	34,194
Current Debt and Capital Leases	10,579	34,194
Other Current Liabilities	1,879,212	1,640,698
Current Liabilities	4,742,172	5,025,458
Long-Term Obligations	0	0
Deferred LT Liability Charges	98,149	114,299
Other LT Liabilities	24,936	47,976
Minorities (BS)	981	(26,608)
LT Liabilities	123,085	162,275
Total Liabilities	4,866,238	5,161,125
Net Assets	16,312,179	14,544,212
Common Share Capital	142,790	142,780
Treasury Stock	52,600	101,946
Other Equity	16,221,989	14,503,378
Shareholders' Equity	16,312,179	14,544,212
Total Liabilities & Stockholders' Equity	21,178,417	19,705,337
Net Current Assets	7,534,008	8,486,779
Total Assets Less Current Liabilities	16,436,245	14,679,879
Shares Outstanding	16,076,368	16,057,235

Recent Dividends:

1. Alibaba Health Information Technology Ltd American Depositary Receipts.

No dividends paid.

2. Alibaba Health Information Technology Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Alibaba Health Information Technology Ltd American Depositary Receipts.

No dividends paid.

2. Alibaba Health Information Technology Ltd ordinary.

No dividends paid.

ALIEN METALS LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2021
SG&A	1,420	2,712	2,255
Other OpEx	77	975	0
Indirect Expenses	1,497	3,687	2,255
Total Operating Expenses	1,497	3,687	2,255
Non-Op Net Interest Income	5	8	1
Other Non-Op	(64)	(42)	(4)
Non-Op Income	(59)	(34)	(3)
EBT Continuing	(1,556)	(3,721)	(2,258)
Net Income	(1,556)	(3,721)	(2,258)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	6,920,408	5,728,077	3,476,525
Shares (diluted)	6,920,408	5,728,077	3,476,525

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	224	676
Cash & Equivalents	224	676
Cash, Equivs & STI	224	676
Receivables	171	261
Other Current Assets	0	0
Current Assets	395	937
Net PPE	361	465
Other LT Assets	16,435	16,617
LT Assets	16,796	17,082
Total Assets	17,191	18,019
Current Debt	708	571
Current Capital Lease Obligations	…	26
Current Debt and Capital Leases	708	597
Other Current Liabilities	755	726
Current Liabilities	1,463	1,323
Long-Term Obligations	0	0
Other LT Liabilities	13	…
LT Liabilities	13	…
Total Liabilities	1,476	1,323
Net Assets	15,715	16,696
Common Share Capital	83,848	82,097
Retained Earnings	(68,216)	(67,368)
For Curr Trans (BS)	(1,125)	279
Other Equity	1,208	1,688
Shareholders' Equity	15,715	16,696
Total Liabilities & Stockholders' Equity	17,191	18,019
Net Current Assets	(1,068)	(386)
Total Assets Less Current Liabilities	15,728	16,696
Shares Outstanding	7,509,915	6,361,794

Recent Dividends:

1. Alien Metals Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Alien Metals Ltd ordinary.

No dividends paid.

ALIMENTATION COUCHE-TARD INC

Annual Report

Standardized Income Statement, Years Ended ($000):

	04/27/25	04/28/24 (revised)	04/30/23
Revenue	72,856,800	69,263,500	71,856,700
Direct Expenses	59,835,500	57,165,600	59,804,600
Gross Profit	13,021,300	12,097,900	12,052,100
SG&A	7,143,200	6,525,200	6,361,800
D&A (OpEx)	2,105,400	1,760,100	1,525,900
Other OpEx	0	0	0
Indirect Expenses	9,248,600	8,285,300	7,887,700
Total Operating Expenses	69,084,100	65,450,900	67,692,300
Operating Income	3,772,700	3,812,600	4,164,400
Non-Op Net Interest Income	…	…	(259,000)
Non-Op For Curr Gains	…	…	(700)
Non-Op Gains	33,400	(2,400)	67,600
Other Non-Op	(484,000)	(362,100)	(47,000)
Non-Op Income	(450,600)	(364,500)	(239,100)
EBT Continuing	3,322,100	3,448,100	3,925,300
Taxation	729,700	715,900	838,200
EAT Continuing	2,592,400	2,732,200	3,087,100
Min Ints	(12,000)	(2,500)	…
Equity Earns	…	…	3,800
Net Income	2,580,400	2,729,700	3,090,900
Dividends Per Share	0.53	0.47	0.21
EPS - Basic - Cont	2.72	2.82	3.07
EPS - Primary	2.72	2.82	3.07
EPS -Diluted - Cont	2.71	2.82	3.06
EPS - Diluted	2.71	2.82	3.06
Shares (primary)	950,100	966,700	1,007,700
Shares (diluted)	950,600	968,200	1,009,500
Taxation (Cumu)	…	715,900	…
Min Ints (Cumu)	…	(2,500)	…
EPS - Primary (Cumu)	…	2.82	…
EPS - Diluted (Cumu)	…	2.82	…

Standardized Balance Sheet, Years Ended ($000):

	04/27/25	04/28/24 (revised)
Cash & Equivalents	2,263,000	1,309,000
Short Term Investments	50,700	559,200
Cash, Equivs & STI	2,313,700	1,868,200
Receivables	2,667,500	3,137,700
Inventories	2,188,600	2,330,900
Current Tax Assets	180,100	192,800
Prepayments (ST)	172,200	144,100
Other Current Assets	5,700	9,600
Current Assets	7,527,800	7,683,300
Net PPE	14,990,600	14,090,100
LT Investments	288,000	332,300
Goodwill	9,563,700	9,280,600
Intangibles Excl Goodwill	1,156,400	1,150,200
Intangibles	10,720,100	10,430,800
Deferred LT Asset Charges	125,600	104,500
Other LT Assets	4,649,800	4,577,000
LT Assets	30,774,100	29,534,700
Total Assets	38,301,900	37,218,000
Accounts Payable	5,731,700	5,985,600
Accounts Payable & Accrued Expenses	5,731,700	5,985,600
Current Debt	690,200	1,066,800
Current Capital Lease Obligations	523,900	510,100
Current Debt and Capital Leases	1,214,100	1,576,900
Other Current Liabilities	671,500	270,400
Current Liabilities	7,617,300	7,832,900
Long-Term Obligations	12,742,200	13,114,000
Deferred LT Liability Charges	1,659,900	1,492,100
Pensions & OPEB	65,500	85,800
Other LT Liabilities	1,123,700	1,378,100
Minorities (BS)	146,500	125,900
LT Liabilities	15,591,300	16,070,000
Total Liabilities	23,355,100	24,028,800
Net Assets	14,946,800	13,189,200
Common Share Capital	642,500	644,700
Share Premium	28,300	23,200
Retained Earnings	15,134,300	13,616,900
Accum Other Comp Inc	(858,300)	(1,095,600)
Other Equity	0	0
Shareholders' Equity	14,946,800	13,189,200
Total Liabilities & Stockholders' Equity	38,301,900	37,218,000
Net Current Assets	(89,500)	(149,600)
Total Assets Less Current Liabilities	30,684,600	29,385,100
Shares Outstanding	948,100	957,100

Recent Dividends:

1. Alimentation Couche-Tard Inc class A multiple voting.

No dividends paid.

2. Alimentation Couche-Tard Inc class B subordinate voting.

ExDate	Amt	Declared	Record	Payable
03/23/2022	0.11	03/15/2022	03/24/2022	04/07/2022
07/07/2022	0.11	06/28/2022	07/08/2022	07/22/2022
09/07/2022	0.11	08/30/2022	09/08/2022	09/22/2022

3. Alimentation Couche-Tard Inc common.

No dividends paid.

Annual Dividends:

1. Alimentation Couche-Tard Inc class A multiple voting.

No dividends paid.

2. Alimentation Couche-Tard Inc class B subordinate voting.

2022.....0.33

3. Alimentation Couche-Tard Inc common.

No dividends paid.

ALL ABOUT INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	15,954,371	15,703,035	16,917,974
Direct Expenses	6,342,736	6,501,208	7,211,840

Gross Profit	9,611,635	9,201,827	9,706,134
SG&A	9,600,833	9,662,986	9,699,739
Other OpEx	0	0	0
Indirect Expenses	9,600,833	9,662,986	9,699,739
Total Operating Expenses	15,943,569	16,164,194	16,911,579
Operating Income	10,802	(461,159)	6,395
Non-Op Net Interest Income	2,159	1,586	1,626
Other Non-Op	4,260	(196,229)	11,602
Non-Op Income	6,419	(194,643)	13,228
EBT Continuing	17,221	(655,802)	19,623
Taxation (current)	25,759	7,430	73,413
Taxation (deferred)	15,930	(206,513)	25,275
Taxation	41,689	(199,083)	98,688
EAT Continuing	(24,468)	(456,719)	(79,065)
Min Ints	(14,584)	706	(3,539)
Net Income	(39,054)	(456,014)	(82,606)
Dividends Per Share	3	3	3
EPS - Basic - Cont	(2.80)	(32.96)	(6.06)
EPS - Primary	(2.80)	(32.96)	(6.06)
EPS -Diluted - Cont	(2.80)	(32.96)	(6.06)
EPS - Diluted	(2.80)	(32.96)	(6.06)
Shares (primary)	13,956	13,836	13,624
Shares (diluted)	13,956	13,836	13,624

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,632,761	1,874,711
Cash, Equivs & STI	1,632,761	1,874,711
Receivables	3,857,414	3,498,409
WIP	77	1,362
Inventories - Other	385,401	295,895
Inventories	385,478	297,257
Prepayments (ST)	92,147	83,663
Other Current Assets	31,669	23,011
Current Assets	5,999,469	5,777,051
Net PPE	238,878	262,046
Intangibles Excl Goodwill	941,562	976,410
Intangibles	941,562	976,410
Other LT Assets	1,231,023	1,159,864
LT Assets	2,411,463	2,398,320
Total Assets	8,410,932	8,175,371
Accounts Payable	1,054,217	1,005,654
Accrued Exps	428,360	529,470
Accounts Payable & Accrued Expenses	1,482,577	1,535,124
Other Current Liabilities	2,395,099	2,020,439
Current Liabilities	3,877,676	3,555,563
Long-Term Obligations	0	0
Deferred LT Liability Charges	…	13,056
Pensions & OPEB	…	48,397
Other LT Liabilities	85,979	87,689
Minorities (BS)	392,397	377,813
LT Liabilities	85,979	149,142
Total Liabilities	4,356,052	4,082,519
Net Assets	4,054,880	4,092,852
Common Share Capital	1,318,616	1,318,616
Share Premium	1,897,166	2,049,088
Retained Earnings	998,430	1,037,484
Treasury Stock	167,916	321,356
Other Equity	8,583	9,020
Shareholders' Equity	4,054,879	4,092,852
Total Liabilities & Stockholders' Equity	8,410,932	8,175,371
Net Current Assets	2,121,793	2,221,488
Total Assets Less Current Liabilities	4,533,256	4,619,808
Shares Outstanding	13,985	13,897

Recent Dividends:

1. All About Inc common.
No dividends paid.

Annual Dividends:

1. All About Inc common.
No dividends paid.

ALMEDIO INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	11,557,357	2,681,463
Other Revenue	…	0	…
Revenue	5,800,748	11,557,357	2,681,463
Direct Expenses	3,689,492	6,570,585	1,883,362
Gross Profit	2,111,256	4,986,772	798,100
SG&A	1,244,118	1,622,496	809,421
Other OpEx	0	0	0
Indirect Expenses	1,244,118	1,622,496	809,421
Total Operating Expenses	4,933,610	8,193,081	2,692,783
Operating Income	867,138	3,364,276	(11,321)
Non-Op Net Interest Income	(2,205)	2,804	215
Non-Op For Curr Gains	4,696	84,677	1,964
Non-Op Gains	…	…	(5,416)
Other Non-Op	(63,456)	(173,758)	(72,110)
Non-Op Income	(60,965)	(86,277)	(75,347)
EBT Continuing	806,173	3,277,999	(86,667)
Taxation (current)	289,270	778,403	39,422
Taxation (deferred)	61,552	170,999	…
Taxation	329,772	949,402	49,098
EAT Continuing	476,401	2,328,597	(135,765)
Net Income	476,399	2,328,596	(135,765)
EPS - Basic - Cont	23.07	123.44	…
EPS - Primary	23.07	123.44	(9.24)
EPS -Diluted - Cont	23.07	123.44	…
EPS - Diluted	23.07	123.44	…
Shares (primary)	20,649	18,864	14,691
Shares (diluted)	20,649	18,864	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,100,312	3,952,768
Cash, Equivs & STI	4,100,312	3,952,768
Receivables	2,515,342	2,468,614
Raw Materials	242,928	688,803
WIP	109,159	57,159
Finished Goods	311,321	469,914
Inventories - Other	0	0
Inventories	663,408	1,215,876
Other Current Assets	235,733	470,762
Current Assets	7,514,795	8,108,020
Net PPE	1,946,743	1,394,135
Intangibles Excl Goodwill	3,418	2,467
Intangibles	3,418	2,467
Other LT Assets	224,641	251,801
LT Assets	2,174,802	1,648,403
Total Assets	9,689,598	9,756,423
Accounts Payable	116,513	84,437
Accrued Exps	79,735	270,061
Accounts Payable & Accrued Expenses	196,248	354,498
Current Debt	516,008	378,452
Current Debt and Capital Leases	516,008	378,452
Other Current Liabilities	302,426	1,048,790
Current Liabilities	1,014,682	1,781,740
Long-Term Obligations	29,308	45,316
Deferred LT Liability Charges	392,312	330,760
Pensions & OPEB	46,907	47,037
Other LT Liabilities	1	0
LT Liabilities	468,528	423,113
Total Liabilities	1,483,210	2,204,854
Net Assets	8,206,388	7,551,569
Common Share Capital	2,111,382	2,111,382
Share Premium	2,064,762	2,064,762
Retained Earnings	3,674,743	3,198,343
Treasury Stock	286,233	88,785
Other Equity	641,733	265,866
Shareholders' Equity	8,206,387	7,551,568
Total Liabilities & Stockholders' Equity	9,689,598	9,756,423
Net Current Assets	6,500,113	6,326,280
Total Assets Less Current Liabilities	8,674,916	7,974,683
Shares Outstanding	20,036	20,695

Recent Dividends:

1. Almedio Inc common.
No dividends paid.

Annual Dividends:

1. Almedio Inc common.
No dividends paid.

ALMETAX MANUFACTURING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	9,419,062	…
Other Revenue	…	0	…
Revenue	8,296,000	9,419,062	9,658,002
Direct Expenses	6,990,670	7,882,560	7,807,836
Gross Profit	1,305,330	1,536,502	1,850,166
SG&A	1,519,927	1,568,721	1,633,742
Other OpEx	0	0	0
Indirect Expenses	1,519,927	1,568,721	1,633,742
Total Operating Expenses	8,510,597	9,451,281	9,441,578
Operating Income	(214,597)	(32,219)	216,424
Non-Op Net Interest Income	1,277	352	91
Other Non-Op	262,535	130,883	147,054
Non-Op Income	263,812	131,235	147,145
EBT Continuing	49,215	99,016	363,569
Taxation (current)	7,886	13,600	80,200
Taxation (deferred)	13,531	7,526	14,151
Taxation	21,417	21,126	94,351
EAT Continuing	27,798	77,890	269,218
Net Income	27,799	77,890	269,218
Dividends Per Share	8	8	8
EPS - Basic - Cont	2.66	7.49	25.96
EPS - Primary	2.66	7.49	25.96
EPS -Diluted - Cont	2.66	7.49	25.96
EPS - Diluted	2.66	7.49	25.96
Shares (primary)	10,437	10,402	10,368
Shares (diluted)	10,437	10,402	10,368

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,880,895	2,072,573
Cash, Equivs & STI	1,880,895	2,072,573
Receivables	2,553,822	3,121,981
Raw Materials	713,990	737,456
WIP	7,521	7,096
Finished Goods	206,024	242,836
Inventories - Other	0	0
Inventories	927,535	987,388
Prepayments (ST)	24,750	23,804
Other Current Assets	1,473	7,581
Current Assets	5,388,475	6,213,327
Net PPE	2,145,504	2,245,525
Intangibles Excl Goodwill	160,053	60,211
Intangibles	160,053	60,211
Other LT Assets	3,543,698	3,686,822
LT Assets	5,849,255	5,992,558
Total Assets	11,237,731	12,205,885
Accounts Payable	780,863	1,419,391
Accrued Exps	215,958	217,800
Accounts Payable & Accrued Expenses	996,821	1,637,191
Other Current Liabilities	137,769	221,592
Current Liabilities	1,134,590	1,858,783
Long-Term Obligations	0	0
Deferred LT Liability Charges	744,767	771,476
Pensions & OPEB	168,444	170,240
Other LT Liabilities	2,164	2,164
LT Liabilities	915,375	943,880
Total Liabilities	2,049,966	2,802,663
Net Assets	9,187,765	9,403,222
Common Share Capital	2,160,418	2,160,418
Share Premium	2,589,992	2,588,152
Retained Earnings	3,149,806	3,255,132
Treasury Stock	364,261	372,863
Other Equity	1,651,810	1,772,383
Shareholders' Equity	9,187,765	9,403,222
Total Liabilities & Stockholders' Equity	11,237,731	12,205,885
Net Current Assets	4,253,885	4,354,544

Total Assets Less Current Liabilities	10,103,141	10,347,102
Shares Outstanding	10,446	10,411

Recent Dividends:
1. Almetax Manufacturing Co Ltd common.
No dividends paid.
Annual Dividends:
1. Almetax Manufacturing Co Ltd common.
No dividends paid.

ALPHA CORP (YOKOHAMA)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	74,544,000	62,882,000
Other Revenue	…	0	0
Revenue	73,511,000	74,544,000	62,882,000
Direct Expenses	63,242,000	63,120,000	54,320,000
Gross Profit	10,269,000	11,424,000	8,562,000
SG&A	9,355,000	8,986,000	7,961,000
Other OpEx	0	0	0
Indirect Expenses	9,355,000	8,986,000	7,961,000
Total Operating Expenses	72,597,000	72,106,000	62,281,000
Operating Income	914,000	2,438,000	601,000
Non-Op Net Interest Income	(279,000)	(222,000)	(172,000)
Non-Op For Curr Gains	(350,000)	726,000	752,000
Other Non-Op	(745,000)	(740,000)	(391,000)
Non-Op Income	(1,374,000)	(236,000)	189,000
EBT Continuing	(460,000)	2,202,000	790,000
Taxation (current)	474,000	865,000	725,000
Taxation (deferred)	(465,000)	(314,000)	(345,000)
Taxation	9,000	551,000	380,000
EAT Continuing	(469,000)	1,651,000	410,000
Min Ints	169,000	151,000	114,000
Net Income	(301,000)	1,802,000	524,000
Dividends Per Share	48	45	30
EPS - Basic - Cont	(31.39)	188.15	54.73
EPS - Primary	(31.39)	188.15	54.73
EPS -Diluted - Cont	(31.39)	188.15	54.73
EPS - Diluted	(31.39)	188.15	54.73
Shares (primary)	9,591	9,582	9,576
Shares (diluted)	9,591	9,582	9,576

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,247,000	9,801,000
Cash, Equivs & STI	10,247,000	9,801,000
Receivables	15,133,000	16,318,000
Raw Materials	6,692,000	7,006,000
WIP	1,616,000	1,346,000
Inventories - Other	2,584,000	2,694,000
Inventories	10,892,000	11,046,000
Other Current Assets	2,557,000	2,768,000
Current Assets	38,829,000	39,933,000
Net PPE	20,668,000	19,664,000
Intangibles Excl Goodwill	3,089,000	3,206,000
Intangibles	3,089,000	3,206,000
Other LT Assets	5,186,000	5,132,000
LT Assets	28,943,000	28,002,000
Total Assets	67,781,000	67,948,000
Accounts Payable	8,015,000	7,983,000
Accrued Exps	1,127,000	1,386,000
Accounts Payable & Accrued Expenses	9,142,000	9,369,000
Current Debt	11,896,000	9,907,000
Current Capital Lease Obligations	534,000	456,000
Current Debt and Capital Leases	12,430,000	10,363,000
Other Current Liabilities	3,274,000	4,165,000
Current Liabilities	24,846,000	23,897,000
Long-Term Obligations	3,876,000	6,325,000
Deferred LT Liability Charges	415,000	778,000
Pensions & OPEB	317,000	307,000
Other LT Liabilities	1,955,000	1,415,000
Minorities (BS)	909,000	994,000
LT Liabilities	6,563,000	8,825,000
Total Liabilities	32,318,000	33,717,000
Net Assets	35,463,000	34,231,000
Common Share Capital	2,760,000	2,760,000
Share Premium	2,968,000	2,962,000
Retained Earnings	19,140,000	19,903,000
Treasury Stock	540,000	551,000
Other Equity	11,134,000	9,157,000
Shareholders' Equity	35,462,000	34,231,000
Total Liabilities & Stockholders' Equity	67,781,000	67,948,000
Net Current Assets	13,983,000	16,036,000
Total Assets Less Current Liabilities	42,935,000	44,051,000
Shares Outstanding	9,595	9,582

Recent Dividends:
1. Alpha Corp (Yokohama) common.
No dividends paid.
Annual Dividends:
1. Alpha Corp (Yokohama) common.
No dividends paid.

ALPS ALPINE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2019
Sales	…	964,090,000	851,332,000
Other Revenue	…	0	0
Revenue	990,407,000	964,090,000	851,332,000
Direct Expenses	815,238,000	798,017,000	689,337,000
Gross Profit	175,169,000	166,073,000	161,995,000
SG&A	141,062,000	146,360,000	112,353,000
D&A (OpEx)	419,000	428,000	…
Other OpEx	0	0	0
Indirect Expenses	141,481,000	146,788,000	112,353,000
Total Operating Expenses	956,719,000	944,805,000	801,690,000
Operating Income	33,688,000	19,285,000	49,642,000
Non-Op Net Interest Income	1,030,000	708,000	(592,000)
Non-Op For Curr Gains	(3,377,000)	2,029,000	(2,082,000)
Other Non-Op	26,533,000	(36,499,000)	(4,192,000)
Non-Op Income	24,186,000	(33,762,000)	(6,866,000)
EBT Continuing	57,874,000	(14,477,000)	42,776,000
Taxation (current)	11,928,000	15,867,000	10,890,000
Taxation (deferred)	7,860,000	(837,000)	1,124,000
Taxation	19,788,000	15,030,000	12,014,000
EAT Continuing	38,086,000	(29,507,000)	30,762,000
Min Ints	(246,000)	(306,000)	(7,059,000)
Equity Earns	…	…	(1,584,000)
Net Income	37,837,000	(29,814,000)	22,114,000
Dividends Per Share	60	30	50
EPS - Basic - Cont	184	(145.04)	110.19
EPS - Primary	184	(145.04)	110.19
EPS -Diluted - Cont	184	(145.04)	110.14
EPS - Diluted	184	(145.04)	110.14
Shares (primary)	205,635	205,558	200,694
Shares (diluted)	205,635	205,558	200,788

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	147,941,000	122,667,000
Cash, Equivs & STI	147,941,000	122,667,000
Receivables	164,915,000	158,292,000
Raw Materials	50,462,000	59,684,000
WIP	18,841,000	20,861,000
Inventories - Other	69,331,000	83,170,000
Inventories	138,634,000	163,715,000
Other Current Assets	43,456,000	46,784,000
Current Assets	494,946,000	491,458,000
Gross PPE	…	629,922,000
Accumulated Depreciation	…	(531,864,000)
Net PPE	136,673,000	134,211,000
LT Investments	…	71,804,000
Intangibles Excl Goodwill	22,031,000	26,551,000
Intangibles	22,031,000	26,551,000
LT Receivables	…	(42,000)
Deferred LT Asset Charges	…	16,978,000
Other LT Assets	87,065,000	13,029,000
LT Assets	245,769,000	262,531,000
Total Assets	740,715,000	753,989,000
Accounts Payable	90,381,000	93,964,000
Accrued Exps	14,093,000	17,970,000
Accounts Payable & Accrued Expenses	104,474,000	111,934,000
Current Debt	44,288,000	50,463,000
Current Debt and Capital Leases	44,288,000	50,463,000
Other Current Liabilities	78,099,000	85,314,000
Current Liabilities	226,861,000	247,711,000
Long-Term Obligations	56,499,000	78,838,000
Deferred LT Liability Charges	23,717,000	17,592,000
Pensions & OPEB	13,260,000	13,932,000
Other LT Liabilities	4,862,000	3,091,000
Minorities (BS)	1,515,000	1,648,000
LT Liabilities	98,338,000	113,453,000
Total Liabilities	326,715,000	362,813,000
Net Assets	414,000,000	391,176,000
Common Share Capital	38,730,000	38,730,000
Share Premium	123,872,000	124,138,000
Retained Earnings	213,942,000	184,350,000
Treasury Stock	28,254,000	28,365,000
Other Equity	65,710,000	72,323,000
Shareholders' Equity	414,000,000	391,176,000
Total Liabilities & Stockholders' Equity	740,715,000	753,989,000
Net Current Assets	268,085,000	243,747,000
Total Assets Less Current Liabilities	513,854,000	506,278,000
Shares Outstanding	205,653	205,583

Recent Dividends:
1. Alps Alpine Co Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	10.00		03/31/2022	06/24/2022
	20.00		09/30/2022	11/30/2022
	20.00		03/31/2023	06/26/2023
	20.00		09/30/2023	11/30/2023
	10.00		03/31/2024	06/27/2024
	30.00		09/30/2024	11/29/2024
	30.00		03/31/2025	06/26/2025

2. Alps Alpine Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	0.15		03/30/2022	07/11/2022
	0.29		09/30/2022	12/14/2022
	0.28		03/31/2023	07/11/2023
	0.27		09/29/2023	12/14/2023
	0.12		03/28/2024	07/12/2024
	0.40		09/30/2024	12/13/2024
	0.41		03/31/2025	07/11/2025

Annual Dividends:
1. Alps Alpine Co Ltd American Depositary Receipts.

2022 ..... 30.00 2023 ..... 40.00 2024 ..... 40.00
2025 ..... 30.00

2. Alps Alpine Co Ltd common.

2022.....0.44 2023.....0.55 2024.....0.52
2025.....0.41

ALTAMIRA GOLD CORP

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	1,105	939	804
D&A (OpEx)	57	11	10
Other OpEx	5	736	812
Indirect Expenses	1,166	1,686	1,626
Total Operating Expenses	1,166	1,686	1,626
Non-Op Net Interest Income	73	69	36
Non-Op For Curr Gains	(9)	(15)	(21)
Other Non-Op	(435)	0	(169)

Non-Op Income	(370)	54	(154)
EBT Continuing	(1,537)	(1,633)	(1,780)
Net Income	(1,537)	(1,633)	(1,780)
EPS - Basic - Cont	(0.01)	(0.01)	(0.01)
EPS - Primary	(0.01)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.01)
EPS - Diluted	(0.01)	(0.01)	(0.01)
Shares (primary)	211,977	178,912	163,681
Shares (diluted)	211,977	178,912	163,681

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	754	…
Cash & Equivalents	754	4,694
Cash, Equivs & STI	754	4,694
Receivables	29	64
Prepayments (ST)	27	114
Other Current Assets	0	0
Current Assets	809	4,872
Net PPE	981	1,136
LT Investments	35	33
LT Receivables	15	15
Other LT Assets	19,813	18,899
LT Assets	20,844	20,083
Total Assets	21,653	24,956
Accounts Payable	158	662
Accounts Payable & Accrued Expenses	158	662
Related Parties (ST Liab)	36	11
Other Current Liabilities	0	39
Current Liabilities	193	712
Long-Term Obligations	0	0
Total Liabilities	193	712
Net Assets	21,460	24,243
Common Share Capital	52,551	52,551
Retained Earnings	(35,546)	(34,010)
Accum Other Comp Inc	(1,927)	(680)
Other Equity	6,382	6,382
Shareholders' Equity	21,460	24,243
Total Liabilities & Stockholders' Equity	21,653	24,956
Net Current Assets	616	4,160
Total Assets Less Current Liabilities	21,460	24,243
Shares Outstanding	211,977	211,977

Recent Dividends:

1. Altamira Gold Corp common.

No dividends paid.

Annual Dividends:

1. Altamira Gold Corp common.

No dividends paid.

AMADA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	403,500,000	…
Other Revenue	…	0	…
Revenue	396,670,000	403,500,000	365,687,000
Direct Expenses	224,282,000	228,319,000	206,332,000
Gross Profit	172,388,000	175,181,000	159,355,000
SG&A	124,736,000	119,191,000	93,313,000
D&A (OpEx)	…	…	9,920,000
R&D (OpEx)	…	…	6,554,000
Other OpEx	(1,424,000)	(518,000)	(800,000)
Indirect Expenses	123,312,000	118,673,000	108,987,000
Total Operating Expenses	347,594,000	346,992,000	315,319,000
Operating Income	49,076,000	56,508,000	50,368,000
Non-Op Net Interest Income	…	…	638,000
Non-Op For Curr Gains	…	…	1,926,000
Non-Op Gains	…	…	(1,164,000)
Other Non-Op	…	…	(2,382,000)
Non-Op Income	81,000	1,560,000	(982,000)
EBT Continuing	49,157,000	58,068,000	49,386,000
Taxation	16,510,000	17,238,000	15,177,000
EAT Continuing	32,647,000	40,830,000	34,209,000
Min Ints	(260,000)	(190,000)	(272,000)
Equity Earns	…	…	225,000
Net Income	32,386,000	40,638,000	34,158,000
Dividends Per Share	62	60	48
EPS - Basic - Cont	98.72	118.95	98.25
EPS - Primary	98.72	118.95	98.25
EPS -Diluted - Cont	98.72	118.95	98.25
EPS - Diluted	98.72	118.95	…
Shares (primary)	328,061	341,635	347,658
Shares (diluted)	328,061	341,635	347,658

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	104,841,000	93,420,000
Short Term Investments	27,707,000	32,994,000
Cash, Equivs & STI	132,548,000	126,414,000
Receivables	142,716,000	145,686,000
Inventories	131,432,000	146,587,000
Other Current Assets	7,815,000	10,622,000
Current Assets	414,511,000	429,309,000
Net PPE	175,797,000	183,700,000
LT Investments	18,752,000	26,787,000
Goodwill	6,748,000	6,781,000
Intangibles Excl Goodwill	12,270,000	12,610,000
Intangibles	19,018,000	19,391,000
Deferred LT Asset Charges	12,564,000	12,388,000
Other LT Assets	9,249,000	9,477,000
LT Assets	235,380,000	251,743,000
Total Assets	649,891,000	681,053,000
Current Debt	10,954,000	8,236,000
Current Debt and Capital Leases	10,954,000	8,236,000
Other Current Liabilities	95,855,000	120,110,000
Current Liabilities	106,809,000	128,346,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	896,000	995,000
Pensions & OPEB	3,757,000	3,374,000
Other LT Liabilities	14,678,000	13,941,000
Minorities (BS)	4,537,000	4,735,000
LT Liabilities	19,331,000	18,310,000
Total Liabilities	130,678,000	151,391,000
Net Assets	519,213,000	529,662,000
Common Share Capital	54,768,000	54,768,000
Share Premium	101,635,000	…
Retained Earnings	323,203,000	311,076,000
Treasury Stock	10,106,000	8,760,000
Other Equity	49,713,000	172,577,000
Shareholders' Equity	519,213,000	529,661,000
Total Liabilities & Stockholders' Equity	649,891,000	681,053,000
Net Current Assets	307,702,000	300,963,000
Total Assets Less Current Liabilities	543,082,000	552,707,000
Shares Outstanding	321,257	334,360

Recent Dividends:

1. Amada Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	21.00		03/31/2022	06/29/2022
	25.00		09/30/2022	12/05/2023
	35.00		03/31/2024	06/28/2024
	31.00		09/30/2024	12/10/2024
	31.00		03/31/2025	06/27/2025

2. Amada Co Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.61		03/30/2022	07/14/2022
	0.64		09/30/2022	12/20/2022
	0.72		03/31/2023	07/14/2023
	0.68		09/29/2023	12/19/2023
	0.87		03/28/2024	07/16/2024
	0.82		09/30/2024	12/26/2024
	0.86		03/31/2025	07/11/2025

Annual Dividends:

1. Amada Co Ltd common.

2022 ..... 21.00 2023 ..... 25.00 2024 ..... 66.00
2025 ..... 31.00

2. Amada Co Ltd American Depositary Receipts.

2022 ..... 1.26 2023 ..... 1.40 2024 ..... 1.68
2025 ..... 0.86

AMANO CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	152,864,000	…
Other Revenue	…	0	…
Revenue	175,423,000	152,864,000	118,429,000
Direct Expenses	96,514,000	83,916,000	64,876,000
Gross Profit	78,909,000	68,948,000	53,553,000
SG&A	55,869,000	49,380,000	40,659,000
Other OpEx	0	0	0
Indirect Expenses	55,869,000	49,380,000	40,659,000
Total Operating Expenses	152,383,000	133,296,000	105,535,000
Operating Income	23,040,000	19,568,000	12,894,000
Non-Op Net Interest Income	576,000	422,000	65,000
Non-Op For Curr Gains	(71,000)	47,000	108,000
Other Non-Op	2,128,000	(1,005,000)	957,000
Non-Op Income	2,633,000	(536,000)	1,130,000
EBT Continuing	25,673,000	19,032,000	14,024,000
Taxation (current)	7,869,000	6,608,000	4,745,000
Taxation (deferred)	(201,000)	(837,000)	(271,000)
Taxation	7,668,000	5,771,000	4,474,000
EAT Continuing	18,005,000	13,261,000	9,550,000
Min Ints	(177,000)	(119,000)	(45,000)
Equity Earns	…	…	228,000
Net Income	17,828,000	13,141,000	9,733,000
Dividends Per Share	175	135	95
EPS - Basic - Cont	249.91	182.48	131.49
EPS - Primary	249.91	182.48	131.49
EPS -Diluted - Cont	249.91	182.48	131.49
EPS - Diluted	249.91	182.48	…
Shares (primary)	71,339	72,019	74,028
Shares (diluted)	71,339	72,019	74,028

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	66,466,000	62,577,000
Short Term Investments	3,298,000	2,725,000
Cash, Equivs & STI	69,764,000	65,302,000
Receivables	38,244,000	35,645,000
Raw Materials	8,973,000	8,601,000
WIP	889,000	916,000
Inventories - Other	5,768,000	5,672,000
Inventories	15,630,000	15,189,000
Other Current Assets	4,481,000	4,756,000
Current Assets	128,119,000	120,892,000
Net PPE	32,368,000	31,096,000
Intangibles Excl Goodwill	9,509,000	8,742,000
Intangibles	9,509,000	8,742,000
Other LT Assets	24,342,000	23,855,000
LT Assets	66,219,000	63,693,000
Total Assets	194,338,000	184,585,000
Accounts Payable	7,770,000	6,979,000
Accounts Payable & Accrued Expenses	7,770,000	6,979,000
Current Debt	871,000	94,000
Current Capital Lease Obligations	6,399,000	5,407,000
Current Debt and Capital Leases	7,270,000	5,501,000
Other Current Liabilities	31,853,000	32,809,000
Current Liabilities	46,893,000	45,289,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	31,000	23,000
Pensions & OPEB	2,298,000	2,443,000
Other LT Liabilities	8,553,000	8,726,000
Minorities (BS)	633,000	502,000
LT Liabilities	10,882,000	11,192,000
Total Liabilities	58,408,000	56,984,000
Net Assets	135,930,000	127,601,000
Common Share Capital	18,239,000	18,239,000
Share Premium	19,293,000	19,293,000

Retained Earnings	101,851,000	94,510,000
Treasury Stock	14,424,000	12,668,000
Other Equity	10,971,000	8,227,000
Shareholders' Equity	135,930,000	127,601,000
Total Liabilities & Stockholders' Equity	194,338,000	184,585,000
Net Current Assets	81,226,000	75,603,000
Total Assets Less Current Liabilities	147,445,000	139,296,000
Shares Outstanding	71,285	71,709

Recent Dividends:
1. Amano Corp. common.
No dividends paid.
Annual Dividends:
1. Amano Corp. common.
No dividends paid.

AMATEI INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	5,583,425	5,533,978	5,485,000
Direct Expenses	4,540,509	4,570,917	4,502,681
Gross Profit	1,042,916	963,061	982,319
SG&A	803,757	774,187	821,026
Other OpEx	0	0	0
Indirect Expenses	803,757	774,187	821,026
Total Operating Expenses	5,344,266	5,345,104	5,323,707
Operating Income	239,159	188,874	161,293
Non-Op Net Interest Income	(16,500)	(14,793)	(13,645)
Other Non-Op	(11,589)	934	(7,525)
Non-Op Income	(28,089)	(13,859)	(21,170)
EBT Continuing	211,070	175,015	140,123
Taxation (current)	70,908	50,305	47,727
Taxation (deferred)	(1,850)	(8,594)	12,854
Taxation	69,058	41,711	60,581
EAT Continuing	142,012	133,304	79,542
Net Income	142,009	133,304	79,541
Dividends Per Share	5	2.50	1.50
EPS - Basic - Cont	11.98	11.24	6.71
EPS - Primary	11.98	11.24	6.71
EPS -Diluted - Cont	11.98	11.24	6.71
EPS - Diluted	11.98	11.24	6.71
Shares (primary)	11,853	11,855	11,856
Shares (diluted)	11,853	11,855	11,856

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	697,563	622,096
Cash, Equivs & STI	697,563	622,096
Receivables	1,309,006	1,399,947
Raw Materials	267,533	240,973
WIP	275,493	311,462
Inventories - Other	799,348	823,397
Inventories	1,342,374	1,375,832
Prepayments (ST)	13,480	18,271
Other Current Assets	8,713	2,082
Current Assets	3,371,136	3,418,228
Net PPE	1,700,056	1,777,147
Intangibles Excl Goodwill	30,296	37,639
Intangibles	30,296	37,639
Other LT Assets	130,068	124,573
LT Assets	1,860,420	1,939,359
Total Assets	5,231,556	5,357,587
Accounts Payable	1,070,851	693,494
Accrued Exps	94,532	168,046
Accounts Payable & Accrued Expenses	1,165,383	861,540
Current Debt	1,285,797	1,441,746
Current Capital Lease Obligations	3,391	2,726
Current Debt and Capital Leases	1,289,188	1,444,472
Other Current Liabilities	236,951	560,821
Current Liabilities	2,691,522	2,866,833
Long-Term Obligations	802,209	890,145
Pensions & OPEB	252,859	228,020
Other LT Liabilities	250	250
LT Liabilities	1,055,318	1,118,415
Total Liabilities	3,746,841	3,985,248
Net Assets	1,484,715	1,372,339
Common Share Capital	615,216	615,216
Share Premium	75,900	75,900
Retained Earnings	835,069	722,693
Treasury Stock	41,471	41,471
Other Equity	1	1
Shareholders' Equity	1,484,715	1,372,339
Total Liabilities & Stockholders' Equity	5,231,556	5,357,587
Net Current Assets	679,614	551,395
Total Assets Less Current Liabilities	2,540,034	2,490,754
Shares Outstanding	11,853	11,853

Recent Dividends:
1. Amatei Inc common.
No dividends paid.
Annual Dividends:
1. Amatei Inc common.
No dividends paid.

AMBER INTERNATIONAL HOLDING LTD
Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023 (revised)	2022
Sales	32,806	36,051	169,080
Revenue	32,806	36,051	169,080
Direct Expenses	16,059	16,970	173,212
Gross Profit	16,747	19,081	(4,132)
SG&A	33,176	28,118	96,281
R&D (OpEx)	878	923	9,216
RR&I	53	1,684	84,540
Other OpEx	0	0	0
Indirect Expenses	34,107	30,725	190,037
Total Operating Expenses	50,166	47,695	363,249
Operating Income	(17,360)	(11,644)	(194,169)
Non-Op Net Interest Income	572	969	(579)
Non-Op For Curr Gains	…	…	(3,183)
Non-Op Gains	…	…	(2,368)
Other Non-Op	(7,210)	(2,299)	(13,614)
Non-Op Income	(6,638)	(1,330)	(19,744)
EBT Continuing	(23,998)	(12,974)	(213,913)
Taxation (current)	(34)	141	375
Taxation (deferred)	(34)	507	(11,557)
Taxation	(68)	648	(11,182)
Min Ints	(103)	(180)	(1,931)
Equity Earns	(76)	(61)	…
Disc Ops	(5,104)	(25,187)	…
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(29,007)	(38,690)	(200,875)
Pref Divs & Similar	0	0	0
Net Income to Common	(29,007)	(38,690)	(200,875)
EPS - Basic - Cont	(0.52)	(0.27)	(3.98)
EPS - Primary	(0.52)	(0.76)	(3.98)
EPS -Diluted - Cont	(0.52)	(0.27)	(3.98)
EPS - Diluted	(0.52)	(0.76)	(3.98)
Shares (primary)	45,807	51,118	50,420
Shares (diluted)	45,807	51,118	50,420

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023 (revised)
Cash & Equivalents	26,212	56,489
Short Term Investments	…	258
Cash, Equivs & STI	26,212	56,747
Receivables	10,823	59,918
Current Tax Assets	445	1,006
Prepayments (ST)	6,287	11,781
Other Current Assets	4,831	30,351
Current Assets	48,598	159,803
Gross PPE	3,813	8,442
Accumulated Depreciation	3,800	8,442
Net PPE	13	0
LT Investments	142	3,397
Intangibles Excl Goodwill	60	…
Intangibles	60	…
Other LT Assets	784	504
LT Assets	999	3,901
Total Assets	49,597	163,704
Accounts Payable	5,192	40,321
Accrued Exps	14,640	23,974
Accounts Payable & Accrued Expenses	19,832	64,295
Current Debt	1,933	38,406
Current Debt and Capital Leases	1,933	38,406
Other Current Liabilities	11,700	17,371
Current Liabilities	33,465	120,072
Deferred LT Liability Charges	1,077	1,111
Other LT Liabilities	673	1,269
Minorities (BS)	1,359	4,127
LT Liabilities	3,109	6,507
Total Liabilities	36,574	126,579
Net Assets	13,023	37,125
Common Share Capital	44	50
Share Premium	502,635	530,521
Retained Earnings	(489,400)	(460,802)
Accum Other Comp Inc	(305)	(4,069)
Treasury Stock	32	28,656
For Curr Trans (BS)	(305)	(4,069)
Other Equity	386	4,150
Shareholders' Equity	13,023	37,125
Total Liabilities & Stockholders' Equity	49,597	163,704
Net Current Assets	15,133	39,731
Total Assets Less Current Liabilities	16,132	43,632
Shares Outstanding	41,367	49,512

Recent Dividends:
1. Amber International Holding Ltd class B ordinary.
No dividends paid.
2. Amber International Holding Ltd class A ordinary.
No dividends paid.
3. Amber International Holding Ltd American Depositary Receipts.
No dividends paid.
Annual Dividends:
1. Amber International Holding Ltd class B ordinary.
No dividends paid.
2. Amber International Holding Ltd class A ordinary.
No dividends paid.
3. Amber International Holding Ltd American Depositary Receipts.
No dividends paid.

AMBIPAR EMERGENCY RESPONSE
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (R$000):

	2024	2023 (revised)	2021
Revenue	3,248,442	2,589,960	822,203
Direct Expenses	2,769,665	2,090,482	618,691
Gross Profit	478,777	499,478	203,512
SG&A	32,291	28,385	26,837
Other OpEx	(39,283)	110,710	(1,355)
Indirect Expenses	(6,992)	139,095	25,482
Total Operating Expenses	2,762,673	2,229,577	644,173
Operating Income	485,769	360,383	178,030
Non-Op Net Interest Income	…	…	(5,498)
Non-Op For Curr Gains	…	…	4,365
Other Non-Op	…	…	(895)
Non-Op Income	(358,988)	(251,342)	(2,028)
EBT Continuing	126,781	109,041	176,002
Taxation (current)	63,725	78,999	…
Taxation (deferred)	4,297	12,866	…
Taxation	68,022	91,865	37,860
EAT Continuing	58,759	17,176	138,142
Min Ints	(79,315)	(79,653)	(7,025)
Net Income	(20,556)	(62,477)	131,117
EPS - Basic - Cont	(0.37)	(1.13)	2.84

EPS - Primary	(0.37)	(1.13)	2.84
EPS -Diluted - Cont	(0.37)	(1.13)	2.84
EPS - Diluted	(0.37)	(1.13)	2.84
Shares (primary)	55,430	55,430	48,616
Shares (diluted)	55,430	55,430	48,616
Taxation (Cumu)	…	91,865	…
Min Ints (Cumu)	…	(79,653)	…
EPS - Primary (Cumu)	…	(1.13)	…
EPS - Diluted (Cumu)	…	(1.13)	…

Standardized Balance Sheet, Years Ended Dec. 31 (R$000):

	2024	2023 (revised)
Cash & Equivalents	358,434	423,266
Cash, Equivs & STI	358,434	423,266
Receivables	1,151,820	803,523
Inventories	46,318	34,159
Related Parties (ST Asset)	54,844	23,125
Current Tax Assets	103,784	78,098
Prepayments (ST)	34,496	32,239
Other Current Assets	0	45,814
Current Assets	1,749,696	1,440,224
Net PPE	979,293	787,561
LT Investments	377,020	29,322
Goodwill	1,803,606	1,537,135
Intangibles Excl Goodwill	439,526	358,703
Intangibles	2,243,132	1,895,838
LT Receivables	62,454	38,690
Deferred LT Asset Charges	42,033	28,800
Other LT Assets	346,654	88,737
LT Assets	4,050,586	2,868,948
Total Assets	5,800,282	4,309,172
Accounts Payable	218,219	184,618
Accrued Exps	141,268	82,768
Accounts Payable & Accrued Expenses	359,487	267,386
Current Debt	314,257	164,046
Current Capital Lease Obligations	64,357	22,620
Current Debt and Capital Leases	378,614	186,666
Other Current Liabilities	240,382	348,970
Current Liabilities	978,483	803,022
Long-Term Obligations	2,511,939	1,739,308
Deferred LT Liability Charges	241,198	187,784
Other LT Liabilities	252,165	222,261
Minorities (BS)	366,927	283,738
LT Liabilities	3,005,302	2,149,353
Total Liabilities	4,350,712	3,236,113
Net Assets	1,449,570	1,073,059
Common Share Capital	1,443,108	1,443,108
Share Premium	(103,941)	(99,516)
Retained Earnings	(83,033)	(62,477)
Accum Other Comp Inc	193,436	(208,056)
Other Equity	0	0
Shareholders' Equity	1,449,570	1,073,059
Total Liabilities & Stockholders' Equity	5,800,282	4,309,172
Net Current Assets	771,213	637,202
Total Assets Less Current Liabilities	4,821,799	3,506,150
Shares Outstanding	55,430	55,430

Recent Dividends:
1. Ambipar Emergency Response common.
No dividends paid.
2. Ambipar Emergency Response class B ordinary.
No dividends paid.
3. Ambipar Emergency Response class A ordinary.
No dividends paid.
Annual Dividends:
1. Ambipar Emergency Response common.
No dividends paid.
2. Ambipar Emergency Response class B ordinary.
No dividends paid.
3. Ambipar Emergency Response class A ordinary.
No dividends paid.

AMCORP GLOBAL LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Revenue	5,646	81,755	84,502
Direct Expenses	5,474	73,455	74,530
Gross Profit	172	8,300	9,972
SG&A	4,152	8,788	12,298
Other OpEx	(9,957)	9,440	(12,271)
Indirect Expenses	(5,805)	18,228	27
Total Operating Expenses	(331)	91,683	74,557
Operating Income	5,977	(9,928)	9,945
Non-Op Income	(3,740)	(4,076)	(4,309)
EBT Continuing	2,237	(14,004)	5,636
Taxation	(296)	67	894
EAT Continuing	2,533	(14,071)	4,742
Min Ints	405	(1)	(3,483)
Equity Earns	(689)	(1,137)	(605)
Net Income	2,249	(15,209)	654
EPS - Basic - Cont	0.01	(0.03)	0.00
EPS - Primary	0.01	(0.03)	0.00
EPS -Diluted - Cont	0.01	(0.03)	0.00
EPS - Diluted	0.01	(0.03)	0.00
Shares (primary)	447,402	446,974	446,876
Shares (diluted)	447,402	446,974	446,876

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash	20,663	27,683
Cash & Equivalents	20,663	27,683
Cash, Equivs & STI	20,663	27,683
Receivables	21,373	88,340
Inventories	1,538	2,041
Assets Held for Sale (ST)	44,491	45,890
Other Current Assets	0	0
Current Assets	88,065	163,954
Net PPE	414	571
LT Investments	11,438	5,581
Deferred LT Asset Charges	67	…
Other LT Assets	0	1,217
LT Assets	11,919	7,369
Total Assets	99,984	171,323
Accounts Payable	4,484	13,149
Accounts Payable & Accrued Expenses	4,484	13,149
Current Debt	0	75,082
Current Capital Lease Obligations	104	100
Current Debt and Capital Leases	104	75,182
Other Current Liabilities	7,176	17,517
Current Liabilities	11,764	105,848
Long-Term Obligations	20,000	0
Other LT Liabilities	252	355
Minorities (BS)	253	951
LT Liabilities	20,252	355
Total Liabilities	32,269	107,154
Net Assets	67,715	64,169
Common Share Capital	142,301	142,301
Retained Earnings	(67,187)	(69,436)
Other Equity	(7,399)	(8,696)
Shareholders' Equity	67,715	64,169
Total Liabilities & Stockholders' Equity	99,984	171,323
Net Current Assets	76,301	58,106
Total Assets Less Current Liabilities	88,220	65,475
Shares Outstanding	447,402	447,402

Recent Dividends:
1. Amcorp Global Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Amcorp Global Ltd ordinary.
No dividends paid.

AMERICAN LITHIUM CORP

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
Revenue	…	…	(1,218)
SG&A	12,530	25,307	20,054
D&A (OpEx)	283	297	92
Other OpEx	8,027	13,818	15,991
Indirect Expenses	20,840	39,423	36,137
Total Operating Expenses	20,840	39,423	36,137
Operating Income	…	…	(37,355)
Non-Op Net Interest Income	271	1,126	890
Non-Op Gains	(3,460)	(793)	…
Other Non-Op	0	0	798
Non-Op Income	(3,189)	333	1,688
EBT Continuing	(24,029)	(39,090)	(35,667)
Equity Earns	(969)	(814)	…
Net Income	(24,998)	(39,904)	(35,667)
EPS - Basic - Cont	(0.11)	(0.19)	(0.17)
EPS - Primary	(0.11)	(0.19)	(0.17)
EPS -Diluted - Cont	(0.11)	(0.19)	(0.17)
EPS - Diluted	(0.11)	(0.19)	(0.17)
Shares (primary)	217,897	214,636	207,656
Shares (diluted)	217,897	214,636	207,656

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	1,110	11,889
Cash & Equivalents	1,110	11,889
Short Term Investments	1,040	4,451
Cash, Equivs & STI	2,150	16,341
Receivables	1,389	616
Other Current Assets	0	2,482
Current Assets	3,539	19,439
Net PPE	1,123	1,174
LT Investments	811	1,828
Other LT Assets	151,553	151,153
LT Assets	153,488	154,156
Total Assets	157,027	173,595
Current Debt	0	…
Current Capital Lease Obligations	44	…
Current Debt and Capital Leases	44	…
Other Current Liabilities	4,773	…
Current Liabilities	4,817	3,116
Long-Term Obligations	0	0
Deferred LT Liability Charges	211	1,053
Other LT Liabilities	33	78
LT Liabilities	244	1,131
Total Liabilities	5,061	4,246
Net Assets	151,966	169,348
Common Share Capital	285,581	273,823
Retained Earnings	(184,170)	(159,171)
Accum Other Comp Inc	1,244	551
Other Equity	49,311	54,145
Shareholders' Equity	151,966	169,348
Total Liabilities & Stockholders' Equity	157,027	173,595
Net Current Assets	(1,278)	16,323
Total Assets Less Current Liabilities	152,210	170,479
Shares Outstanding	220,440	217,556

Recent Dividends:
1. American Lithium Corp common.
No dividends paid.
Annual Dividends:
1. American Lithium Corp common.
No dividends paid.

AMG HOLDING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	29,089,586	…
Other Revenue	…	0	…
Revenue	30,417,651	29,089,586	22,805,710
Direct Expenses	25,927,519	24,428,733	18,957,321

Gross Profit	4,490,132	4,660,853	3,848,389
SG&A	2,939,037	2,844,756	2,413,774
Other OpEx	0	0	0
Indirect Expenses	2,939,037	2,844,756	2,413,774
Total Operating Expenses	28,866,556	27,273,489	21,371,095
Operating Income	1,551,095	1,816,097	1,434,615
Non-Op Net Interest Income	(150,768)	(164,988)	(101,734)
Other Non-Op	73,276	39,791	1,867,268
Non-Op Income	(77,492)	(125,197)	1,765,534
EBT Continuing	1,473,603	1,690,900	3,200,149
Taxation (current)	449,717	472,915	395,052
Taxation (deferred)	39,192	117,288	(150,199)
Taxation	488,909	590,203	244,853
EAT Continuing	984,694	1,100,697	2,955,296
Min Ints	(9,489)	(10,213)	(8,393)
Net Income	975,204	1,090,481	2,946,904
Dividends Per Share	60	55	45
EPS - Basic - Cont	344.28	378.48	1,024.73
EPS - Primary	344.28	378.48	1,024.73
EPS -Diluted - Cont	344.28	378.48	1,024.73
EPS - Diluted	344.28	378.48	1,024.73
Shares (primary)	2,833	2,881	2,876
Shares (diluted)	2,833	2,881	2,876

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,109,111	3,095,844
Cash, Equivs & STI	3,109,111	3,095,844
Receivables	1,900,852	2,543,272
WIP	13,909,729	16,858,267
Inventories - Other	6,959,234	6,839,946
Inventories	20,868,963	23,698,213
Prepayments (ST)	147,556	164,895
Other Current Assets	206,568	406,756
Current Assets	26,233,050	29,908,980
Net PPE	2,404,646	2,423,575
Intangibles Excl Goodwill	209,511	258,547
Intangibles	209,511	258,547
Other LT Assets	478,753	556,867
LT Assets	3,092,910	3,238,989
Total Assets	29,325,960	33,147,969
Accounts Payable	2,761,071	3,584,465
Accounts Payable & Accrued Expenses	2,761,071	3,584,465
Current Debt	10,010,975	12,362,554
Current Debt and Capital Leases	10,010,975	12,362,554
Other Current Liabilities	1,835,639	1,580,258
Current Liabilities	14,607,685	17,527,277
Long-Term Obligations	3,403,958	4,853,291
Pensions & OPEB	233,198	264,612
Other LT Liabilities	98,572	107,955
Minorities (BS)	...	74,212
LT Liabilities	3,735,728	5,225,858
Total Liabilities	18,343,414	22,827,347
Net Assets	10,982,546	10,320,622
Common Share Capital	1,168,021	1,168,021
Share Premium	170,903	166,713
Retained Earnings	9,771,973	8,960,036
Treasury Stock	161,091	23,331
Other Equity	32,740	49,182
Shareholders' Equity	10,982,546	10,320,621
Total Liabilities & Stockholders' Equity	29,325,960	33,147,969
Net Current Assets	11,625,365	12,381,703
Total Assets Less Current Liabilities	14,718,275	15,620,692
Shares Outstanding	2,801	2,881

Recent Dividends:
1. AMG Holding Co Ltd common.
No dividends paid.
Annual Dividends:
1. AMG Holding Co Ltd common.
No dividends paid.

AMIYAKI TEI CO LTD KASUGAI

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	33,267,000	28,538,000
Other Revenue	...	0	0
Revenue	35,332,000	33,267,000	28,538,000
Direct Expenses	13,745,000	12,888,000	11,025,000
Gross Profit	21,587,000	20,379,000	17,513,000
SG&A	18,948,000	18,157,000	17,091,000
Other OpEx	0	0	0
Indirect Expenses	18,948,000	18,157,000	17,091,000
Total Operating Expenses	32,693,000	31,045,000	28,116,000
Operating Income	2,639,000	2,222,000	422,000
Non-Op Net Interest Income	9,000	0	2,000
Other Non-Op	(27,000)	(202,000)	(88,000)
Non-Op Income	(18,000)	(202,000)	(86,000)
EBT Continuing	2,621,000	2,020,000	336,000
Taxation (current)	753,000	699,000	143,000
Taxation (deferred)	128,000	13,000	61,000
Taxation	881,000	712,000	204,000
EAT Continuing	1,740,000	1,308,000	132,000
Net Income	1,736,000	1,308,000	132,000
Dividends Per Share	34	90	40
EPS - Basic - Cont	84.50	190.91	19.29
EPS - Primary	84.50	190.91	19.29
EPS -Diluted - Cont	84.49	190.91	19.29
EPS - Diluted	84.49	190.91	19.29
Shares (primary)	20,545	6,848	6,848
Shares (diluted)	20,547	6,848	6,848

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,483,000	9,677,000
Cash, Equivs & STI	9,483,000	9,677,000
Receivables	997,000	990,000
Raw Materials	1,068,000	1,402,000
Finished Goods	106,000	98,000
Inventories - Other	0	0
Inventories	1,174,000	1,500,000
Other Current Assets	665,000	573,000
Current Assets	12,319,000	12,740,000
Net PPE	9,069,000	7,805,000
Intangibles Excl Goodwill	2,133,000	2,332,000
Intangibles	2,133,000	2,332,000
Other LT Assets	4,289,000	4,359,000
LT Assets	15,491,000	14,496,000
Total Assets	27,810,000	27,236,000
Accounts Payable	1,316,000	1,406,000
Accrued Exps	111,000	135,000
Accounts Payable & Accrued Expenses	1,427,000	1,541,000
Current Debt	434,000	470,000
Current Debt and Capital Leases	434,000	470,000
Other Current Liabilities	2,550,000	3,099,000
Current Liabilities	4,411,000	5,110,000
Long-Term Obligations	877,000	646,000
Pensions & OPEB	7,000	8,000
Other LT Liabilities	574,000	577,000
LT Liabilities	1,458,000	1,231,000
Total Liabilities	5,869,000	6,341,000
Net Assets	21,941,000	20,895,000
Common Share Capital	2,473,000	2,473,000
Share Premium	2,426,000	2,426,000
Retained Earnings	17,040,000	15,996,000
Treasury Stock	2,000	1,000
Other Equity	4,000	0
Shareholders' Equity	21,941,000	20,894,000
Total Liabilities & Stockholders' Equity	27,810,000	27,236,000
Net Current Assets	7,908,000	7,630,000
Total Assets Less Current Liabilities	23,399,000	22,126,000
Shares Outstanding	20,545	6,848

Recent Dividends:
1. Amiyaki Tei Co Ltd Kasugai common.
No dividends paid.
Annual Dividends:
1. Amiyaki Tei Co Ltd Kasugai common.
No dividends paid.

AMMB HOLDINGS BHD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (RM000):

	2025	2024	2023 (revised)
Interest Income	6,149,269	6,070,788	4,975,955
Non-Interest Income	2,463,052	2,418,653	2,257,674
Revenue	8,794,638	8,606,988	7,354,311
Interest Expense	3,791,237	3,933,990	2,695,320
Net Interest Bef Provs	2,358,032	2,136,798	2,280,635
Provision for Losses	224,012	693,946	421,271
Net Interest Aft Provs	2,134,020	1,442,852	1,859,364
EBT Continuing	2,479,406	1,654,071	2,185,579
Taxation	585,886	(148,283)	513,063
EAT Continuing	1,893,520	1,802,354	1,672,516
Min Ints	(181)	(25,398)	58,848
Equity Earns	107,846	40,027	43,541
Disc Ops	...	51,115	(66,073)
Net Income	2,001,185	1,868,098	1,708,832
Dividends Per Share	0.30	0.23	0.18
EPS - Basic - Cont	0.61	0.56	0.52
EPS - Primary	0.61	0.56	0.52
EPS -Diluted - Cont	0.61	0.56	0.52
EPS - Diluted	0.61	0.56	0.52
Shares (primary)	3,304,488	3,307,218	3,310,645
Shares (diluted)	3,304,488	3,307,218	3,310,645
Provision for Losses (Cumu)	...	...	421,271
Taxation (Cumu)	...	...	513,063
Min Ints (Cumu)	...	...	58,848
EPS - Primary (Cumu)	...	...	0.52
EPS - Diluted (Cumu)	...	...	0.52

Standardized Balance Sheet, Years Ended Mar. 31 (RM000):

	2025	2024
Cash & Equivalents	9,533,540	9,105,812
Net PPE	141,915	144,653
Intangibles Excl Goodwill	458,690	431,294
Intangibles	458,690	431,294
Loan Portfolio	137,130,068	132,102,117
Net Loans & Leases	137,130,068	132,102,117
Other Assets	51,779,375	54,979,877
Total Assets	199,043,588	196,763,753
Total Deposits	149,126,369	151,283,139
Minorities (BS)	909	1,028
Fed Funds Purch & Secs Sold und Agree to Repurch	5,951,549	6,328,335
Debt & Lease Obligations	18,492,902	14,324,988
Other Liabilities	23,344,860	19,711,474
Total Liabilities	178,422,778	177,322,948
Net Assets	20,620,810	19,440,805
Common Share Capital	6,376,240	6,376,240
Treasury Stock	53,522	29,079
Other Equity	14,298,092	13,093,644
Shareholders' Equity	20,620,810	19,440,805
Total Liabilities & Stockholders' Equity	199,043,588	196,763,753
Shares Outstanding	3,304,066	3,306,845

Recent Dividends:
1. AMMB Holdings BHD ordinary.
No dividends paid.
Annual Dividends:
1. AMMB Holdings BHD ordinary.
No dividends paid.

AMUSE INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	68,186,000	54,813,000	52,497,000
Direct Expenses	58,853,000	47,193,000	43,749,000
Gross Profit	9,333,000	7,620,000	8,748,000

SG&A	6,534,000	6,251,000	5,595,000
Other OpEx	0	0	0
Indirect Expenses	6,534,000	6,251,000	5,595,000
Total Operating Expenses	65,387,000	53,444,000	49,344,000
Operating Income	2,799,000	1,369,000	3,153,000
Non-Op Net Interest Income	21,000	0	4,000
Non-Op For Curr Gains	(6,000)	12,000	13,000
Other Non-Op	347,000	(73,000)	310,000
Non-Op Income	362,000	(61,000)	327,000
EBT Continuing	3,161,000	1,308,000	3,480,000
Taxation (current)	1,170,000	677,000	1,017,000
Taxation (deferred)	(74,000)	(347,000)	163,000
Taxation	1,096,000	330,000	1,180,000
EAT Continuing	2,065,000	978,000	2,300,000
Min Ints	(417,000)	(587,000)	(608,000)
Net Income	1,648,000	391,000	1,692,000
Dividends Per Share	40	40	40
EPS - Basic - Cont	99.27	23.61	100.61
EPS - Primary	99.27	23.61	100.61
EPS -Diluted - Cont	99.27	23.61	100.61
EPS - Diluted	99.27	23.61	100.61
Shares (primary)	16,603	16,587	16,827
Shares (diluted)	16,603	16,587	16,827

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,793,000	30,486,000
Short Term Investments	555,000	…
Cash, Equivs & STI	28,348,000	30,486,000
Receivables	14,564,000	11,719,000
WIP	2,489,000	1,313,000
Supplies	100,000	151,000
Inventories - Other	1,172,000	1,402,000
Inventories	3,761,000	2,866,000
Other Current Assets	1,280,000	1,243,000
Current Assets	47,953,000	46,314,000
Net PPE	5,808,000	4,427,000
Intangibles Excl Goodwill	950,000	1,039,000
Intangibles	950,000	1,039,000
Other LT Assets	6,129,000	7,124,000
LT Assets	12,887,000	12,590,000
Total Assets	60,841,000	58,904,000
Accounts Payable	12,004,000	13,740,000
Accrued Exps	229,000	…
Accounts Payable & Accrued Expenses	12,233,000	13,740,000
Current Debt	75,000	93,000
Current Capital Lease Obligations	…	5,000
Current Debt and Capital Leases	75,000	98,000
Other Current Liabilities	9,808,000	5,621,000
Current Liabilities	22,116,000	19,459,000
Long-Term Obligations	206,000	281,000
Pensions & OPEB	1,216,000	1,499,000
Other LT Liabilities	181,000	165,000
Minorities (BS)	2,666,000	3,975,000
LT Liabilities	1,603,000	1,945,000
Total Liabilities	26,386,000	25,379,000
Net Assets	34,455,000	33,525,000
Common Share Capital	1,587,000	1,587,000
Share Premium	2,284,000	2,284,000
Retained Earnings	32,548,000	31,578,000
Treasury Stock	2,841,000	2,858,000
Other Equity	876,000	934,000
Shareholders' Equity	34,454,000	33,525,000
Total Liabilities & Stockholders' Equity	60,841,000	58,904,000
Net Current Assets	25,837,000	26,855,000
Total Assets Less Current Liabilities	38,725,000	39,445,000
Shares Outstanding	16,610	16,602

Recent Dividends:

1. Amuse Inc common.

No dividends paid.

Annual Dividends:

1. Amuse Inc common.

No dividends paid.

ANA HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	2,055,928,000	…
Other Revenue	…	0	…
Revenue	2,261,856,000	2,055,928,000	1,707,484,000
Direct Expenses	1,843,542,000	1,642,263,000	1,403,567,000
Gross Profit	418,314,000	413,665,000	303,917,000
SG&A	221,675,000	205,754,000	161,774,000
D&A (OpEx)	…	…	22,113,000
Other OpEx	0	0	0
Indirect Expenses	221,675,000	205,754,000	183,887,000
Total Operating Expenses	2,065,217,000	1,848,017,000	1,587,454,000
Operating Income	196,639,000	207,911,000	120,030,000
Non-Op Net Interest Income	(19,634,000)	(22,030,000)	(24,007,000)
Non-Op For Curr Gains	2,485,000	4,459,000	2,306,000
Other Non-Op	17,076,000	14,498,000	15,212,000
Non-Op Income	(73,000)	(3,073,000)	(6,489,000)
EBT Continuing	196,566,000	204,838,000	113,541,000
Taxation (current)	5,458,000	5,971,000	4,578,000
Taxation (deferred)	37,230,000	40,540,000	19,666,000
Taxation	42,688,000	46,511,000	24,244,000
EAT Continuing	153,878,000	158,327,000	89,297,000
Min Ints	(851,000)	(1,230,000)	(621,000)
Equity Earns	…	…	801,000
Net Income	153,027,000	157,097,000	89,477,000
Dividends Per Share	9.99	50	…
EPS - Basic - Cont	325.58	335.09	190.24
EPS - Primary	325.58	335.09	190.24
EPS -Diluted - Cont	290.72	301.62	170.16
EPS - Diluted	290.72	301.62	170.16
Shares (primary)	470,012	468,822	470,334
Shares (diluted)	526,372	520,851	525,830

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	454,709,000	600,893,000
Short Term Investments	771,274,000	656,913,000
Cash, Equivs & STI	1,225,983,000	1,257,806,000
Receivables	246,371,000	216,799,000
Supplies	61,325,000	42,218,000
Inventories - Other	14,519,000	11,743,000
Inventories	75,844,000	53,961,000
Other Current Assets	145,528,000	172,624,000
Current Assets	1,693,726,000	1,701,190,000
Net PPE	1,404,955,000	1,330,753,000
Intangibles Excl Goodwill	130,172,000	103,907,000
Intangibles	130,172,000	103,907,000
Other LT Assets	391,013,000	433,147,000
LT Assets	1,926,140,000	1,867,807,000
Total Assets	3,620,297,000	3,569,530,000
Accounts Payable	235,512,000	229,273,000
Accounts Payable & Accrued Expenses	235,512,000	229,273,000
Current Debt	374,085,000	227,947,000
Current Capital Lease Obligations	2,232,000	2,051,000
Current Debt and Capital Leases	376,317,000	229,998,000
Other Current Liabilities	664,713,000	576,157,000
Current Liabilities	1,276,542,000	1,035,428,000
Long-Term Obligations	966,910,000	1,248,808,000
Deferred LT Liability Charges	482,000	505,000
Pensions & OPEB	154,691,000	160,734,000
Other LT Liabilities	81,577,000	71,428,000
Minorities (BS)	9,778,000	8,119,000
LT Liabilities	1,203,660,000	1,481,475,000
Total Liabilities	2,489,980,000	2,525,022,000
Net Assets	1,130,317,000	1,044,508,000
Common Share Capital	467,601,000	467,601,000
Share Premium	394,800,000	404,065,000
Retained Earnings	265,477,000	135,971,000
Treasury Stock	56,550,000	56,512,000
Other Equity	58,989,000	93,383,000
Shareholders' Equity	1,130,317,000	1,044,508,000
Total Liabilities & Stockholders' Equity	3,620,297,000	3,569,530,000
Net Current Assets	417,184,000	665,762,000
Total Assets Less Current Liabilities	2,343,755,000	2,534,102,000
Shares Outstanding	469,963	470,070

Recent Dividends:

1. ANA Holdings Inc common.

ExDate	Amt	Declared	Record	Payable
	0.00			07/06/2022
	0.06		04/22/2024	07/08/2024
	0.08		03/31/2025	07/10/2025

2. ANA Holdings Inc American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. ANA Holdings Inc common.

2022 0.00 2024 0.06 2025 0.08

2. ANA Holdings Inc American Depositary Receipts.

No dividends paid.

ANEST IWATA CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	53,425,000	…
Other Revenue	…	0	…
Revenue	54,411,000	53,425,000	35,588,516
Direct Expenses	29,091,000	28,950,000	20,662,193
Gross Profit	25,320,000	24,475,000	14,926,323
SG&A	19,417,000	18,299,000	11,481,925
Other OpEx	0	0	0
Indirect Expenses	19,417,000	18,299,000	11,481,925
Total Operating Expenses	48,508,000	47,249,000	32,144,118
Operating Income	5,903,000	6,176,000	3,444,398
Non-Op Net Interest Income	118,000	111,000	(10,334)
Non-Op For Curr Gains	21,000	739,000	87,615
Other Non-Op	1,230,000	959,000	298,961
Non-Op Income	1,369,000	1,809,000	376,242
EBT Continuing	7,272,000	7,985,000	3,820,640
Taxation (current)	1,825,000	2,339,000	1,175,145
Taxation (deferred)	79,000	(286,000)	(82,826)
Taxation	1,904,000	2,053,000	1,092,319
EAT Continuing	5,368,000	5,932,000	2,728,321
Min Ints	(1,089,000)	(1,003,000)	(420,922)
Equity Earns	…	…	315,887
Net Income	4,276,000	4,931,000	2,623,282
Dividends Per Share	45	49	24
EPS - Basic - Cont	108.21	122.13	63.34
EPS - Primary	108.21	122.13	63.34
EPS -Diluted - Cont	108.21	122.13	63.34
EPS - Diluted	108.21	122.13	…
Shares (primary)	39,524	40,376	41,418
Shares (diluted)	39,524	40,376	41,418

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,336,000	16,931,000
Cash, Equivs & STI	21,336,000	16,931,000
Receivables	9,877,000	9,427,000
Raw Materials	3,834,000	4,178,000
WIP	1,113,000	967,000
Inventories - Other	6,931,000	7,004,000
Inventories	11,878,000	12,149,000
Other Current Assets	2,138,000	2,064,000
Current Assets	45,229,000	40,571,000
Net PPE	15,095,000	13,715,000
Intangibles Excl Goodwill	3,213,000	3,266,000
Intangibles	3,213,000	3,266,000
Other LT Assets	5,665,000	8,592,000
LT Assets	23,973,000	25,573,000
Total Assets	69,202,000	66,144,000
Accounts Payable	5,432,000	5,686,000

Accounts Payable & Accrued Expenses	5,432,000	5,686,000
Current Debt	866,000	1,145,000
Current Capital Lease Obligations	291,000	308,000
Current Debt and Capital Leases	1,157,000	1,453,000
Other Current Liabilities	5,572,000	5,650,000
Current Liabilities	12,161,000	12,789,000
Long-Term Obligations	138,000	48,000
Deferred LT Liability Charges	192,000	186,000
Pensions & OPEB	1,220,000	1,170,000
Other LT Liabilities	1,929,000	1,876,000
Minorities (BS)	6,707,000	5,915,000
LT Liabilities	3,479,000	3,280,000
Total Liabilities	22,348,000	21,984,000
Net Assets	46,854,000	44,160,000
Common Share Capital	3,354,000	3,354,000
Share Premium	1,030,000	…
Retained Earnings	39,749,000	37,425,000
Treasury Stock	2,698,000	2,051,000
Other Equity	5,419,000	5,431,000
Shareholders' Equity	46,854,000	44,159,000
Total Liabilities & Stockholders' Equity	69,202,000	66,144,000
Net Current Assets	33,068,000	27,782,000
Total Assets Less Current Liabilities	57,041,000	53,355,000
Shares Outstanding	39,344	39,796

Recent Dividends:
1. Anest Iwata Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Anest Iwata Corp. (Japan) common.
No dividends paid.

ANGLO ASIAN MINING PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Sales	…	45,855	…
Other Revenue	…	0	…
Revenue	39,585	45,855	84,719
Direct Expenses	49,652	50,317	68,958
Gross Profit	(10,067)	(4,462)	15,761
SG&A	6,570	7,008	5,930
RR&I	1,848	13,031	…
Other OpEx	354	289	551
Indirect Expenses	8,772	20,328	6,481
Total Operating Expenses	58,424	70,645	75,439
Operating Income	(18,839)	(24,790)	9,280
Non-Op Net Interest Income	289	266	…
Other Non-Op	(2,740)	(7,446)	…
Non-Op Income	(2,451)	(7,180)	(1,300)
EBT Continuing	(21,290)	(31,970)	7,980
Taxation	(3,788)	(7,728)	3,844
EAT Continuing	(17,502)	(24,242)	4,136
Equity Earns	…	…	(476)
Net Income	(17,502)	(24,242)	3,660
Dividends Per Share	…	…	0.08
EPS - Basic - Cont	(0.15)	(0.21)	0.03
EPS - Primary	(0.15)	(0.21)	0.03
EPS -Diluted - Cont	(0.15)	(0.21)	0.03
EPS - Diluted	(0.15)	(0.21)	0.03
Shares (primary)	114,242	114,335	114,335
Shares (diluted)	114,242	114,335	114,335

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	886	4,477
Cash, Equivs & STI	886	4,477
Receivables	11,262	8,654
Inventories	24,733	40,342
Other Current Assets	6,000	6,000
Current Assets	42,881	59,473
Net PPE	71,606	64,775
LT Investments	475	242
Intangibles Excl Goodwill	23,998	27,126
Intangibles	23,998	27,126
LT Receivables	260	975
Other LT Assets	7,406	2,053
LT Assets	103,745	95,171
Total Assets	146,626	154,644
Current Debt	18,546	13,629
Current Capital Lease Obligations	691	…
Current Debt and Capital Leases	19,237	13,629
Other Current Liabilities	19,700	9,755
Current Liabilities	38,937	23,384
Long-Term Obligations	3,083	7,105
Deferred LT Liability Charges	16,476	20,264
Other LT Liabilities	20,758	19,083
LT Liabilities	40,317	46,452
Total Liabilities	79,254	69,836
Net Assets	67,372	84,808
Common Share Capital	2,016	2,016
Share Premium	33	33
Retained Earnings	65,064	82,566
Accum Other Comp Inc	(172)	(233)
Treasury Stock	145	145
Other Equity	576	571
Shareholders' Equity	67,372	84,808
Total Liabilities & Stockholders' Equity	146,626	154,644
Net Current Assets	3,944	36,089
Total Assets Less Current Liabilities	107,689	131,260
Shares Outstanding	114,242	114,242

Recent Dividends:
1. Anglo Asian Mining Plc ordinary.
No dividends paid.
Annual Dividends:
1. Anglo Asian Mining Plc ordinary.
No dividends paid.

ANICOM HOLDINGS, INC.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	67,683,000	60,436,000	56,527,000
Direct Expenses	42,198,000	38,533,000	35,782,000
Gross Profit	25,485,000	21,903,000	20,745,000
SG&A	17,857,000	15,795,000	15,350,000
Other OpEx	2,693,000	1,948,000	1,709,000
Indirect Expenses	20,550,000	17,743,000	17,059,000
Total Operating Expenses	62,748,000	56,276,000	52,841,000
Operating Income	4,935,000	4,160,000	3,686,000
Non-Op Income	(191,000)	37,000	(140,000)
EBT Continuing	4,744,000	4,197,000	3,546,000
Taxation (current)	1,689,000	1,605,000	1,150,000
Taxation (deferred)	(134,000)	(138,000)	107,000
Taxation	1,555,000	1,467,000	1,257,000
EAT Continuing	3,189,000	2,730,000	2,289,000
Min Ints	51,000	…	…
Net Income	3,246,000	2,729,000	2,285,000
Dividends Per Share	8.50	5.50	4
EPS - Basic - Cont	41.98	34.02	28.12
EPS - Primary	41.98	34.02	28.12
EPS -Diluted - Cont	41.98	34.02	28.12
EPS - Diluted	41.98	34.02	28.12
Shares (primary)	77,325	80,226	81,251
Shares (diluted)	77,325	80,226	81,251

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	26,460,000	23,879,000
Cash, Equivs & STI	26,460,000	23,879,000
Other Current Assets	0	0
Current Assets	26,460,000	23,879,000
Net PPE	3,070,000	3,032,000
Intangibles Excl Goodwill	3,944,000	3,893,000
Intangibles	3,944,000	3,893,000
Other LT Assets	7,837,000	6,710,000
LT Assets	14,851,000	13,635,000
Total Assets	72,494,000	66,357,000
Long-Term Obligations	0	0
Pensions & OPEB	325,000	304,000
Other LT Liabilities	0	0
Minorities (BS)	…	256,000
LT Liabilities	325,000	304,000
Total Liabilities	44,427,000	36,460,000
Net Assets	28,067,000	29,897,000
Common Share Capital	8,202,000	8,202,000
Share Premium	7,272,000	8,092,000
Retained Earnings	14,660,000	15,850,000
Treasury Stock	2,000	1,001,000
Other Equity	(2,066,000)	(1,247,000)
Shareholders' Equity	28,066,000	29,896,000
Total Liabilities & Stockholders' Equity	72,494,000	66,357,000
Shares Outstanding	74,935	79,681

Recent Dividends:
1. Anicom Holdings, Inc. common.
No dividends paid.
Annual Dividends:
1. Anicom Holdings, Inc. common.
No dividends paid.

ANRAKUTEI CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	…	23,479,477
Revenue	30,353,499	30,260,918	23,479,477
Direct Expenses	11,431,234	11,476,959	9,011,455
Gross Profit	18,922,265	18,783,959	14,468,022
SG&A	17,462,319	17,319,714	16,882,221
Other OpEx	0	0	0
Indirect Expenses	17,462,319	17,319,714	16,882,221
Total Operating Expenses	28,893,553	28,796,673	25,893,676
Operating Income	1,459,946	1,464,245	(2,414,199)
Non-Op Net Interest Income	(139,972)	(121,635)	(114,348)
Non-Op For Curr Gains	…	1,726	2,379
Non-Op Gains	…	…	(21,793)
Other Non-Op	(329,429)	(476,822)	3,324,539
Non-Op Income	(469,401)	(596,731)	3,190,777
EBT Continuing	990,545	867,514	776,576
Taxation (current)	279,566	286,467	228,134
Taxation (deferred)	121,374	(386,550)	…
Taxation	400,940	(100,083)	293,750
EAT Continuing	589,605	967,597	482,826
Net Income	589,601	967,596	482,826
Dividends Per Share	30	…	…
EPS - Basic - Cont	255.32	434.56	…
EPS - Primary	255.32	434.56	225.84
EPS -Diluted - Cont	255.32	434.56	…
EPS - Diluted	255.32	434.56	…
Shares (primary)	2,309	2,227	2,138
Shares (diluted)	2,309	2,227	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,191,117	5,165,640
Cash, Equivs & STI	7,191,117	5,165,640
Receivables	1,380,151	1,465,662
Raw Materials	964,971	744,389
WIP	8,472	8,448
Finished Goods	752,787	601,254
Inventories - Other	0	0
Inventories	1,726,230	1,354,091
Prepayments (ST)	321,235	321,065
Other Current Assets	40,804	42,114
Current Assets	10,659,537	8,348,572
Net PPE	9,482,170	9,602,609
Intangibles Excl Goodwill	588,891	530,560
Intangibles	588,891	530,560
Other LT Assets	3,523,306	3,750,789
LT Assets	13,594,367	13,883,958

Total Assets	24,253,904	22,232,531
Accounts Payable	1,120,355	1,083,926
Accrued Exps	1,141,676	1,373,776
Accounts Payable & Accrued Expenses	2,262,031	2,457,702
Current Debt	3,939,328	3,612,622
Current Capital Lease Obligations	42,043	32,511
Current Debt and Capital Leases	3,981,371	3,645,133
Other Current Liabilities	1,075,233	1,201,263
Current Liabilities	7,318,635	7,304,098
Long-Term Obligations	8,276,793	6,834,360
Deferred LT Liability Charges	105,886	109,921
Pensions & OPEB	560,997	568,663
Other LT Liabilities	564,328	579,004
LT Liabilities	9,508,004	8,091,948
Total Liabilities	16,826,639	15,396,047
Net Assets	7,427,265	6,836,484
Common Share Capital	3,790,461	3,790,461
Share Premium	1,166,680	3,080,174
Retained Earnings	2,418,618	(84,475)
Treasury Stock	13,269	12,635
Other Equity	64,775	62,958
Shareholders' Equity	7,427,265	6,836,483
Total Liabilities & Stockholders' Equity	24,253,904	22,232,531
Net Current Assets	3,340,902	1,044,474
Total Assets Less Current Liabilities	16,935,269	14,928,433
Shares Outstanding	2,309	2,309

Recent Dividends:

1. Anrakutei Co Ltd common.

No dividends paid.

Annual Dividends:

1. Anrakutei Co Ltd common.

No dividends paid.

ANRITSU CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	109,952,000	…
Other Revenue	…	0	…
Revenue	112,979,000	109,952,000	110,919,000
Direct Expenses	58,003,000	58,333,000	56,864,000
Gross Profit	54,976,000	51,619,000	54,055,000
SG&A	33,390,000	32,703,000	31,578,000
R&D (OpEx)	9,249,000	9,328,000	10,944,000
Other OpEx	211,000	603,000	(215,000)
Indirect Expenses	42,850,000	42,634,000	42,307,000
Total Operating Expenses	100,853,000	100,967,000	99,171,000
Operating Income	12,126,000	8,985,000	11,748,000
Non-Op Income	614,000	969,000	692,000
EBT Continuing	12,740,000	9,954,000	12,440,000
Taxation	3,478,000	2,277,000	3,182,000
EAT Continuing	9,262,000	7,677,000	9,258,000
Min Ints	(1,000)	1,000	16,000
Net Income	9,257,000	7,675,000	9,272,000
Dividends Per Share	40.68	38.80	39.64
EPS - Basic - Cont	70.42	58.29	69.98
EPS - Primary	70.42	58.29	69.98
EPS -Diluted - Cont	70.42	58.29	69.97
EPS - Diluted	70.42	58.29	69.97
Shares (primary)	131,456	131,692	132,508
Shares (diluted)	131,456	131,693	132,526

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	50,094,000	45,657,000
Short Term Investments	1,364,000	9,000
Cash, Equivs & STI	51,458,000	45,666,000
Receivables	28,535,000	28,623,000
Inventories	22,425,000	27,860,000
Current Tax Assets	170,000	284,000
Other Current Assets	3,531,000	3,410,000
Current Assets	106,119,000	105,843,000
Net PPE	27,251,000	28,935,000
LT Investments	2,522,000	2,184,000
Intangibles Excl Goodwill	8,161,000	8,231,000
Intangibles	8,161,000	8,231,000
LT Receivables	505,000	512,000
Deferred LT Asset Charges	7,383,000	5,921,000
Other LT Assets	7,884,000	9,459,000
LT Assets	53,706,000	55,242,000
Total Assets	159,826,000	161,085,000
Accounts Payable	6,642,000	6,459,000
Accrued Exps	7,611,000	7,407,000
Accounts Payable & Accrued Expenses	14,253,000	13,866,000
Current Debt	570,000	4,087,000
Current Debt and Capital Leases	570,000	4,087,000
Other Current Liabilities	13,831,000	12,639,000
Current Liabilities	28,654,000	30,592,000
Long-Term Obligations	2,991,000	0
Deferred LT Liability Charges	25,000	319,000
Other LT Liabilities	3,888,000	4,648,000
Minorities (BS)	…	5,000
LT Liabilities	6,904,000	4,967,000
Total Liabilities	35,558,000	35,564,000
Net Assets	124,268,000	125,521,000
Common Share Capital	19,219,000	19,219,000
Share Premium	28,622,000	28,580,000
Retained Earnings	68,906,000	65,696,000
Treasury Stock	9,869,000	6,050,000
Other Equity	17,390,000	18,075,000
Shareholders' Equity	124,268,000	125,520,000
Total Liabilities & Stockholders' Equity	159,826,000	161,085,000
Net Current Assets	77,465,000	75,251,000
Total Assets Less Current Liabilities	131,172,000	130,493,000
Shares Outstanding	128,992	131,758

Recent Dividends:

1. Anritsu Corp common.

ExDate	Amt	Declared	Record	Payable
	20.00		03/31/2022	06/29/2022
	20.00		09/30/2022	12/06/2022
	20.00		03/31/2023	06/29/2023
	20.00		09/30/2023	12/05/2023
	20.00		03/31/2024	06/26/2024
	20.00		09/30/2024	12/03/2024
	20.00		03/31/2025	06/26/2025

2. Anritsu Corp American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.15		03/30/2022	07/14/2022
	0.15		09/30/2022	12/20/2022
	0.14		03/31/2023	07/14/2023
	0.14		09/29/2023	12/19/2023
	0.12		03/28/2024	07/11/2024
	0.13		09/30/2024	12/18/2024
	0.14		03/31/2025	07/11/2025

Annual Dividends:

1. Anritsu Corp common.

2022 ..... 40.00 2023 ..... 40.00 2024 ..... 40.00
2025 ..... 20.00

2. Anritsu Corp American Depositary Receipt.

2022.....0.29 2023.....0.27 2024.....0.26
2025.....0.14

AO WORLD PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Sales	…	1,039,300	…
Other Revenue	…	0	…
Revenue	1,137,500	1,039,300	1,138,500
Direct Expenses	861,500	796,000	900,300
Gross Profit	276,000	243,300	238,200
SG&A	235,400	207,700	226,400
RR&I	19,600	…	…
Other OpEx	(100)	(600)	(700)
Indirect Expenses	254,900	207,100	225,700
Total Operating Expenses	1,116,400	1,003,100	1,126,000
Operating Income	21,100	36,200	12,500
Non-Op Income	(500)	(1,900)	(4,900)
EBT Continuing	20,600	34,300	7,600
Taxation	10,900	9,600	1,200
EAT Continuing	9,700	24,700	6,400
Min Ints	…	…	(200)
Disc Ops	800	…	(8,800)
Net Income	10,500	24,700	(2,600)
EPS - Basic - Cont	0.02	0.04	(0.00)
EPS - Primary	0.02	0.04	(0.00)
EPS -Diluted - Cont	0.02	0.04	(0.00)
EPS - Diluted	0.02	0.04	(0.00)
Shares (primary)	571,919	577,184	548,948
Shares (diluted)	593,332	598,243	548,948

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash	27,400	40,100
Cash & Equivalents	27,400	40,100
Cash, Equivs & STI	27,400	40,100
Receivables	102,500	115,100
Inventories	88,500	79,500
Other Current Assets	0	0
Current Assets	218,400	234,700
Net PPE	27,100	20,100
Goodwill	25,600	28,200
Intangibles Excl Goodwill	13,200	9,600
Intangibles	38,800	37,800
Assets Held for Sale (LT)	…	(1,900)
LT Receivables	88,500	90,000
Deferred LT Asset Charges	2,200	2,900
Other LT Assets	51,600	58,200
LT Assets	208,200	207,100
Total Assets	426,600	441,800
Current Debt	200	200
Current Capital Lease Obligations	18,500	…
Current Debt and Capital Leases	18,700	200
Other Current Liabilities	208,900	243,700
Current Liabilities	227,600	243,900
Long-Term Obligations	1,700	1,900
Other LT Liabilities	52,800	58,200
LT Liabilities	54,500	60,100
Total Liabilities	282,100	304,000
Net Assets	144,500	137,800
Common Share Capital	1,500	1,400
Share Premium	108,500	108,500
Retained Earnings	(33,700)	(36,500)
Other Equity	68,200	64,400
Shareholders' Equity	144,500	137,800
Total Liabilities & Stockholders' Equity	426,600	441,800
Net Current Assets	(9,200)	(9,200)
Total Assets Less Current Liabilities	199,000	197,900
Shares Outstanding	580,300	577,782

Recent Dividends:

1. AO World PLC ordinary.

No dividends paid.

2. AO World PLC American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. AO World PLC ordinary.

No dividends paid.

2. AO World PLC American Depositary Receipt.

No dividends paid.

AOI ELECTRONICS COMPANY LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	33,941,324	…
Other Revenue	…	0	…

Revenue	34,974,678	33,941,324	37,231,391
Direct Expenses	29,764,633	31,182,283	32,722,877
Gross Profit	5,210,045	2,759,041	4,508,514
SG&A	4,771,204	4,308,028	4,350,367
D&A (OpEx)	31,753	32,087	33,415
Other OpEx	0	0	0
Indirect Expenses	4,802,957	4,340,115	4,383,782
Total Operating Expenses	34,567,590	35,522,398	37,106,659
Operating Income	407,088	(1,581,074)	124,732
Non-Op Net Interest Income	9,504	(1,655)	(3,155)
Non-Op For Curr Gains	(28,290)	116,027	149,375
Other Non-Op	4,663	(2,885,789)	(57,018)
Non-Op Income	(14,123)	(2,771,417)	89,202
EBT Continuing	392,965	(4,352,491)	213,934
Taxation (current)	35,985	10,099	148,004
Taxation (deferred)	178,933	898,340	50,974
Taxation	214,918	908,439	198,978
EAT Continuing	178,047	(5,260,930)	14,956
Net Income	178,045	(5,260,928)	14,954
Dividends Per Share	54	54	56
EPS - Basic - Cont	15.90	(439.81)	1.25
EPS - Primary	15.90	(439.81)	1.25
EPS -Diluted - Cont	15.90	(439.81)	1.25
EPS - Diluted	15.90	(439.81)	1.25
Shares (primary)	11,199	11,961	11,999
Shares (diluted)	11,199	11,961	11,999

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,701,231	20,056,678
Short Term Investments	3,000,000	3,000,000
Cash, Equivs & STI	20,701,231	23,056,678
Receivables	8,919,567	8,204,007
Raw Materials	1,832,290	1,954,610
WIP	1,061,575	905,065
Finished Goods	65,283	63,176
Inventories - Other	0	0
Inventories	2,959,148	2,922,851
Prepayments (ST)	103,430	86,392
Other Current Assets	745,866	678,477
Current Assets	33,429,242	34,948,405
Net PPE	13,027,841	10,509,025
Intangibles Excl Goodwill	124,387	117,174
Intangibles	124,387	117,174
Other LT Assets	5,011,189	4,559,638
LT Assets	18,163,417	15,185,837
Total Assets	51,592,659	50,134,243
Accounts Payable	2,727,225	2,635,639
Accrued Exps	674,471	681,035
Accounts Payable & Accrued Expenses	3,401,696	3,316,674
Current Debt	1,347,685	423,496
Current Capital Lease Obligations	40,353	52,292
Current Debt and Capital Leases	1,388,038	475,788
Other Current Liabilities	2,861,540	2,291,834
Current Liabilities	7,651,274	6,084,296
Long-Term Obligations	376,557	535,040
Deferred LT Liability Charges	556,347	230,681
Pensions & OPEB	31,371	37,430
Other LT Liabilities	61,551	85,367
LT Liabilities	1,025,826	888,518
Total Liabilities	8,677,100	6,972,815
Net Assets	42,915,559	43,161,428
Common Share Capital	4,545,500	4,545,500
Share Premium	5,790,950	5,790,950
Retained Earnings	33,410,113	33,836,814
Treasury Stock	1,961,370	1,961,228
Other Equity	1,130,366	949,391
Shareholders' Equity	42,915,559	43,161,427
Total Liabilities & Stockholders' Equity	51,592,659	50,134,243
Net Current Assets	25,777,968	28,864,109
Total Assets Less Current Liabilities	43,941,385	44,049,947
Shares Outstanding	11,199	11,199

Recent Dividends:
1. AOI Electronics Company Ltd. common.
No dividends paid.
Annual Dividends:
1. AOI Electronics Company Ltd. common.
No dividends paid.

AOKI HOLDINGS INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	187,716,000	...
Other Revenue	...	0	...
Revenue	192,688,000	187,716,000	176,170,000
Direct Expenses	111,998,000	110,786,000	106,614,000
Gross Profit	80,690,000	76,930,000	69,556,000
SG&A	65,043,000	63,069,000	59,320,000
Other OpEx	0	0	0
Indirect Expenses	65,043,000	63,069,000	59,320,000
Total Operating Expenses	177,041,000	173,855,000	165,934,000
Operating Income	15,647,000	13,861,000	10,236,000
Non-Op Net Interest Income	(166,000)	(216,000)	(294,000)
Other Non-Op	(1,536,000)	(1,203,000)	(2,181,000)
Non-Op Income	(1,702,000)	(1,419,000)	(2,475,000)
EBT Continuing	13,945,000	12,442,000	7,761,000
Taxation (current)	3,826,000	4,028,000	2,705,000
Taxation (deferred)	543,000	820,000	(440,000)
Taxation	4,369,000	4,848,000	2,265,000
EAT Continuing	9,576,000	7,594,000	5,496,000
Min Ints	...	(17,000)	136,000
Net Income	9,574,000	7,574,000	5,632,000
Dividends Per Share	75	50	20
EPS - Basic - Cont	113.89	90.03	66.34
EPS - Primary	113.89	90.03	66.34
EPS -Diluted - Cont	113.89	90.03	66.34
EPS - Diluted	113.89	90.03	66.34
Shares (primary)	84,069	84,128	84,902
Shares (diluted)	84,069	84,128	84,902

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	34,880,000	35,657,000
Cash, Equivs & STI	34,880,000	35,657,000
Receivables	14,844,000	15,400,000
Inventories	22,737,000	22,247,000
Other Current Assets	7,358,000	8,496,000
Current Assets	79,819,000	81,800,000
Net PPE	112,110,000	111,042,000
Intangibles Excl Goodwill	6,403,000	6,771,000
Intangibles	6,403,000	6,771,000
Other LT Assets	34,643,000	36,713,000
LT Assets	153,156,000	154,526,000
Total Assets	232,976,000	236,327,000
Accounts Payable	18,023,000	18,713,000
Accrued Exps	3,591,000	4,030,000
Accounts Payable & Accrued Expenses	21,614,000	22,743,000
Current Debt	10,305,000	9,842,000
Current Capital Lease Obligations	1,808,000	2,284,000
Current Debt and Capital Leases	12,113,000	12,126,000
Other Current Liabilities	16,900,000	16,988,000
Current Liabilities	50,627,000	51,857,000
Long-Term Obligations	28,549,000	36,089,000
Pensions & OPEB	62,000	607,000
Other LT Liabilities	11,596,000	10,716,000
Minorities (BS)	298,000	299,000
LT Liabilities	40,207,000	47,412,000
Total Liabilities	91,133,000	99,569,000
Net Assets	141,843,000	136,758,000
Common Share Capital	23,282,000	23,282,000
Share Premium	22,612,000	22,597,000
Retained Earnings	98,017,000	92,813,000
Treasury Stock	2,960,000	3,047,000
Other Equity	891,000	1,112,000
Shareholders' Equity	141,842,000	136,757,000
Total Liabilities & Stockholders' Equity	232,976,000	236,327,000
Net Current Assets	29,192,000	29,943,000
Total Assets Less Current Liabilities	182,349,000	184,470,000
Shares Outstanding	84,098	84,024

Recent Dividends:
1. Aoki Holdings Inc. common.
No dividends paid.
Annual Dividends:
1. Aoki Holdings Inc. common.
No dividends paid.

AOYAMA TRADING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	193,687,000	185,580,000
Other Revenue	...	0	0
Revenue	194,790,000	193,687,000	185,580,000
Direct Expenses	94,638,000	93,833,000	91,433,000
Gross Profit	100,152,000	99,854,000	94,147,000
SG&A	87,579,000	87,934,000	86,673,000
Other OpEx	0	0	0
Indirect Expenses	87,579,000	87,934,000	86,673,000
Total Operating Expenses	182,217,000	181,767,000	178,106,000
Operating Income	12,573,000	11,920,000	7,474,000
Non-Op Net Interest Income	(372,000)	(230,000)	(278,000)
Non-Op For Curr Gains	1,000	386,000	848,000
Other Non-Op	240,000	(646,000)	(1,794,000)
Non-Op Income	(131,000)	(490,000)	(1,224,000)
EBT Continuing	12,442,000	11,430,000	6,250,000
Taxation (current)	3,273,000	2,775,000	2,138,000
Taxation (deferred)	(217,000)	(1,566,000)	(420,000)
Taxation	3,056,000	1,209,000	1,718,000
EAT Continuing	9,386,000	10,221,000	4,532,000
Min Ints	10,000	(133,000)	(254,000)
Net Income	9,397,000	10,089,000	4,278,000
Dividends Per Share	134	65	26
EPS - Basic - Cont	190.32	202.38	85.86
EPS - Primary	190.32	202.38	85.86
EPS -Diluted - Cont	190.32	202.38	85.86
EPS - Diluted	190.32	202.38	85.86
Shares (primary)	49,379	49,856	49,835
Shares (diluted)	49,379	49,856	49,835
Taxation (Cumu)	...	...	1,718,000
Min Ints (Cumu)	...	...	(254,000)
EPS - Primary (Cumu)	...	...	85.86
EPS - Diluted (Cumu)	...	...	85.86

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	71,384,000	82,552,000
Short Term Investments	2,000,000	55,019,000
Cash, Equivs & STI	73,384,000	137,571,000
Receivables	70,600,000	18,025,000
Raw Materials	2,693,000	2,626,000
WIP	384,000	413,000
Inventories - Other	42,946,000	45,912,000
Inventories	46,023,000	48,951,000
Other Current Assets	3,869,000	2,543,000
Current Assets	193,876,000	207,090,000
Net PPE	82,943,000	83,813,000
Intangibles Excl Goodwill	8,471,000	8,532,000
Intangibles	8,471,000	8,532,000
Other LT Assets	33,101,000	36,130,000
LT Assets	124,515,000	128,475,000
Total Assets	318,404,000	335,597,000
Accounts Payable	21,968,000	27,786,000
Accounts Payable & Accrued Expenses	21,968,000	27,786,000
Current Debt	25,660,000	51,289,000
Current Debt and Capital Leases	25,660,000	51,289,000
Other Current Liabilities	21,082,000	22,128,000
Current Liabilities	68,710,000	101,203,000

Long-Term Obligations	55,446,000	39,928,000
Pensions & OPEB	7,847,000	8,706,000
Other LT Liabilities	4,912,000	4,883,000
Minorities (BS)	3,709,000	3,750,000
LT Liabilities	68,205,000	53,517,000
Total Liabilities	140,624,000	158,470,000
Net Assets	177,780,000	177,127,000
Common Share Capital	62,504,000	62,504,000
Share Premium	62,134,000	62,358,000
Retained Earnings	69,862,000	65,399,000
Treasury Stock	4,183,000	1,440,000
Other Equity	(12,538,000)	(11,694,000)
Shareholders' Equity	177,779,000	177,127,000
Total Liabilities & Stockholders' Equity	318,404,000	335,597,000
Net Current Assets	125,166,000	105,887,000
Total Assets Less Current Liabilities	249,694,000	234,394,000
Shares Outstanding	48,537	49,863

Recent Dividends:

1. Aoyama Trading Co Ltd common.

No dividends paid.

Annual Dividends:

1. Aoyama Trading Co Ltd common.

No dividends paid.

AP COMPANY CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	21,072,470	20,598,568	8,941,797
Direct Expenses	7,578,786	7,196,334	3,581,329
Gross Profit	13,493,684	13,402,234	5,360,468
SG&A	13,230,577	13,514,097	8,972,008
Other OpEx	0	0	0
Indirect Expenses	13,230,577	13,514,097	8,972,008
Total Operating Expenses	20,809,363	20,710,431	12,553,337
Operating Income	263,107	(111,863)	(3,611,540)
Non-Op Net Interest Income	(77,381)	(83,179)	(49,247)
Non-Op For Curr Gains	(13,795)	81,164	39,665
Other Non-Op	(237,331)	(277,297)	23,766
Non-Op Income	(328,507)	(279,312)	14,184
EBT Continuing	(65,400)	(391,175)	(3,597,356)
Taxation (current)	24,447	42,528	25,746
Taxation (deferred)	(57,810)	8,094	(71,685)
Taxation	(33,363)	50,622	(45,938)
EAT Continuing	(32,037)	(441,797)	(3,551,418)
Min Ints	(4,819)	(11,105)	689
Equity Earns	…	…	3,987
Net Income	(95,558)	(452,903)	(3,546,740)
Pref Divs & Similar	58,700	…	…
Net Income to Common	(154,258)	…	…
EPS - Basic - Cont	(7.53)	(44.35)	(474.64)
EPS - Primary	(7.53)	(44.35)	(474.64)
EPS -Diluted - Cont	(7.53)	(44.35)	(474.64)
EPS - Diluted	(7.53)	(44.35)	…
Shares (primary)	12,685	12,325	7,472
Shares (diluted)	12,685	12,325	7,472

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	920,325	1,649,890
Cash, Equivs & STI	920,325	1,649,890
Receivables	1,061,951	960,403
Inventories	505,067	514,467
Other Current Assets	385,222	409,694
Current Assets	2,872,565	3,534,454
Net PPE	2,819,288	2,862,765
Intangibles Excl Goodwill	16,631	15,752
Intangibles	16,631	15,752
Other LT Assets	1,980,237	1,863,702
LT Assets	4,816,156	4,742,219
Total Assets	7,688,722	8,276,674
Accounts Payable	664,413	617,204
Accrued Exps	590,574	591,515
Accounts Payable & Accrued Expenses	1,254,987	1,208,719
Current Debt	4,198,578	4,218,351
Current Debt and Capital Leases	4,198,578	4,218,351
Other Current Liabilities	571,657	755,079
Current Liabilities	6,025,222	6,182,149
Long-Term Obligations	1,560,498	1,785,356
Deferred LT Liability Charges	8,529	14,478
Other LT Liabilities	145,200	127,208
Minorities (BS)	785	54,953
LT Liabilities	1,714,227	1,927,042
Total Liabilities	7,740,234	8,164,145
Net Assets	(51,512)	112,529
Retained Earnings	(128,236)	(1,503,925)
Treasury Stock	298,533	374,853
Other Equity	375,258	1,991,306
Shareholders' Equity	(51,511)	112,528
Total Liabilities & Stockholders' Equity	7,688,722	8,276,674
Net Current Assets	(3,152,657)	(2,647,695)
Total Assets Less Current Liabilities	1,663,500	2,094,525
Shares Outstanding	12,709	12,629

Recent Dividends:

1. AP Company Co., Ltd. common.

No dividends paid.

2. AP Company Co., Ltd. preferred series A.

No dividends paid.

3. AP Company Co., Ltd. preferred series B.

No dividends paid.

Annual Dividends:

1. AP Company Co., Ltd. common.

No dividends paid.

2. AP Company Co., Ltd. preferred series A.

No dividends paid.

3. AP Company Co., Ltd. preferred series B.

No dividends paid.

APPILI THERAPEUTICS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023
Revenue	100	844	364
Direct Expenses	3,501	…	…
Gross Profit	(3,400)	…	…
SG&A	2,861	3,255	4,625
R&D (OpEx)	7,324	5,622	3,624
Other OpEx	(10,980)	0	0
Indirect Expenses	(795)	8,878	8,248
Total Operating Expenses	2,706	8,878	8,248
Operating Income	(2,606)	(8,033)	(7,884)
Non-Op Net Interest Income	…	(1,631)	(1,096)
Non-Op For Curr Gains	…	66	(365)
Other Non-Op	…	5,887	138
Non-Op Income	…	4,322	(1,322)
EBT Continuing	(2,606)	(3,711)	(9,207)
Taxation	19	70	36
EAT Continuing	(2,625)	(3,781)	(9,243)
Net Income	(2,625)	(3,781)	(9,243)
EPS - Basic - Cont	(0.02)	(0.03)	(0.08)
EPS - Primary	(0.02)	(0.03)	(0.08)
EPS -Diluted - Cont	(0.02)	(0.03)	(0.08)
EPS - Diluted	(0.02)	(0.03)	(0.08)
Shares (primary)	121,266	121,266	113,732
Shares (diluted)	121,266	121,266	113,732

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash & Equivalents	1,228	94
Cash, Equivs & STI	1,228	94
Receivables	1,773	1,350
Current Tax Assets	13	15
Other Current Assets	0	0
Current Assets	3,014	1,460
Net PPE	19	30
Other LT Assets	0	0
LT Assets	19	30
Total Assets	3,033	1,490
Accounts Payable	4,106	4,183
Accounts Payable & Accrued Expenses	4,106	4,183
Current Debt	11,558	7,310
Current Debt and Capital Leases	11,558	7,310
Other Current Liabilities	29	47
Current Liabilities	15,694	11,540
Long-Term Obligations	736	875
Other LT Liabilities	0	0
LT Liabilities	736	875
Total Liabilities	16,430	12,415
Net Assets	(13,397)	(10,925)
Common Share Capital	42,323	42,323
Share Premium	14,818	12,870
Retained Earnings	(71,718)	(69,093)
Other Equity	1,179	2,975
Shareholders' Equity	(13,397)	(10,925)
Total Liabilities & Stockholders' Equity	3,033	1,490
Net Current Assets	(12,680)	(10,080)
Total Assets Less Current Liabilities	(12,661)	(10,050)
Shares Outstanding	121,266	121,266

Recent Dividends:

1. Appili Therapeutics Inc class A common.

No dividends paid.

Annual Dividends:

1. Appili Therapeutics Inc class A common.

No dividends paid.

APPLIED CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	47,288,000	42,819,000	39,670,000
Direct Expenses	37,223,000	33,326,000	30,076,000
Gross Profit	10,065,000	9,493,000	9,594,000
SG&A	7,397,000	7,368,000	7,217,000
Other OpEx	0	0	0
Indirect Expenses	7,397,000	7,368,000	7,217,000
Total Operating Expenses	44,620,000	40,694,000	37,293,000
Operating Income	2,668,000	2,125,000	2,377,000
Non-Op Net Interest Income	(1,000)	(4,000)	(12,000)
Non-Op For Curr Gains	…	(4,000)	(4,000)
Other Non-Op	20,000	(210,000)	39,000
Non-Op Income	19,000	(218,000)	23,000
EBT Continuing	2,687,000	1,907,000	2,400,000
Taxation (current)	802,000	562,000	854,000
Taxation (deferred)	102,000	123,000	(4,000)
Taxation	904,000	685,000	850,000
EAT Continuing	1,783,000	1,222,000	1,550,000
Min Ints	(12,000)	(11,000)	(5,000)
Net Income	1,767,000	1,210,000	1,540,000
Dividends Per Share	100	80	80
EPS - Basic - Cont	654.08	447.80	582.99
EPS - Primary	654.08	447.80	582.99
EPS -Diluted - Cont	654.08	447.80	582.99
EPS - Diluted	654.08	447.80	…
Shares (primary)	2,703	2,703	2,643
Shares (diluted)	2,703	2,703	2,643

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,971,000	3,769,000
Cash, Equivs & STI	5,971,000	3,769,000
Receivables	7,300,000	7,504,000
Raw Materials	59,000	54,000
WIP	6,000	1,000
Inventories - Other	943,000	955,000

Inventories	1,008,000	1,010,000
Current Tax Assets	184,000	…
Other Current Assets	102,000	94,000
Current Assets	14,565,000	12,377,000
Net PPE	4,571,000	4,523,000
Intangibles Excl Goodwill	14,000	16,000
Intangibles	14,000	16,000
Other LT Assets	1,028,000	1,154,000
LT Assets	5,613,000	5,693,000
Total Assets	20,179,000	18,070,000
Accounts Payable	3,624,000	3,185,000
Accounts Payable & Accrued Expenses	3,624,000	3,185,000
Current Debt	89,000	254,000
Current Debt and Capital Leases	89,000	254,000
Other Current Liabilities	3,791,000	3,398,000
Current Liabilities	7,504,000	6,837,000
Long-Term Obligations	308,000	398,000
Other LT Liabilities	413,000	418,000
Minorities (BS)	111,000	99,000
LT Liabilities	721,000	816,000
Total Liabilities	8,336,000	7,753,000
Net Assets	11,843,000	10,317,000
Common Share Capital	381,000	381,000
Share Premium	909,000	909,000
Retained Earnings	10,550,000	9,025,000
Other Equity	2,000	2,000
Shareholders' Equity	11,842,000	10,317,000
Total Liabilities & Stockholders' Equity	20,179,000	18,070,000
Net Current Assets	7,061,000	5,540,000
Total Assets Less Current Liabilities	12,675,000	11,233,000
Shares Outstanding	2,703	2,703

Recent Dividends:

1. Applied Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Applied Co., Ltd. common.

No dividends paid.

ARAKAWA CHEMICAL INDUSTRIES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	72,222,000	…
Other Revenue	…	0	…
Revenue	80,236,000	72,222,000	70,572,000
Direct Expenses	63,743,000	60,540,000	53,884,000
Gross Profit	16,493,000	11,682,000	16,688,000
SG&A	15,436,000	14,299,000	13,431,000
D&A (OpEx)	396,000	…	…
Other OpEx	0	0	0
Indirect Expenses	15,832,000	14,299,000	13,431,000
Total Operating Expenses	79,575,000	74,839,000	67,315,000
Operating Income	661,000	(2,617,000)	3,257,000
Non-Op Net Interest Income	(315,000)	(234,000)	(97,000)
Non-Op For Curr Gains	151,000	172,000	21,000
Other Non-Op	2,369,000	1,258,000	660,000
Non-Op Income	2,205,000	1,196,000	584,000
EBT Continuing	2,866,000	(1,421,000)	3,841,000
Taxation (current)	1,418,000	996,000	1,264,000
Taxation (deferred)	386,000	(57,000)	196,000
Taxation	1,804,000	939,000	1,460,000
EAT Continuing	1,062,000	(2,360,000)	2,381,000
Min Ints	1,582,000	1,314,000	(212,000)
Net Income	2,644,000	(1,042,000)	2,169,000
Dividends Per Share	49	48	46
EPS - Basic - Cont	133.31	(52.56)	109.35
EPS - Primary	133.31	(52.56)	109.35
EPS -Diluted - Cont	133.31	(52.56)	109.35
EPS - Diluted	133.31	(52.56)	…
Shares (primary)	19,839	19,839	19,839
Shares (diluted)	19,839	19,839	19,839

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,431,000	11,578,000
Cash, Equivs & STI	9,431,000	11,578,000
Receivables	28,016,000	28,071,000
Raw Materials	9,730,000	9,267,000
WIP	1,468,000	1,603,000
Inventories - Other	12,619,000	12,423,000
Inventories	23,817,000	23,293,000
Other Current Assets	1,000,000	1,217,000
Current Assets	62,264,000	64,159,000
Net PPE	39,039,000	39,952,000
Intangibles Excl Goodwill	1,374,000	1,529,000
Intangibles	1,374,000	1,529,000
Deferred LT Asset Charges	…	1,927,000
Other LT Assets	18,087,000	17,850,000
LT Assets	58,500,000	61,258,000
Total Assets	122,297,000	125,418,000
Accounts Payable	10,372,000	10,881,000
Accrued Exps	52,000	100,000
Accounts Payable & Accrued Expenses	10,424,000	10,981,000
Current Debt	18,319,000	23,512,000
Current Debt and Capital Leases	18,319,000	23,512,000
Other Current Liabilities	8,865,000	8,913,000
Current Liabilities	37,608,000	43,406,000
Long-Term Obligations	21,061,000	18,875,000
Deferred LT Liability Charges	4,161,000	3,847,000
Pensions & OPEB	259,000	299,000
Other LT Liabilities	1,970,000	2,072,000
Minorities (BS)	(1,237,000)	783,000
LT Liabilities	27,451,000	25,093,000
Total Liabilities	63,823,000	69,283,000
Net Assets	58,474,000	56,135,000
Common Share Capital	3,343,000	3,343,000
Share Premium	3,564,000	3,564,000
Retained Earnings	40,619,000	38,927,000
Treasury Stock	1,211,000	1,211,000
Other Equity	12,159,000	11,512,000
Shareholders' Equity	58,474,000	56,135,000
Total Liabilities & Stockholders' Equity	122,297,000	125,418,000
Net Current Assets	24,656,000	20,753,000
Total Assets Less Current Liabilities	84,689,000	82,012,000
Shares Outstanding	19,839	19,839

Recent Dividends:

1. Arakawa Chemical Industries Ltd common.

No dividends paid.

Annual Dividends:

1. Arakawa Chemical Industries Ltd common.

No dividends paid.

ARATA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	944,149,000	…
Other Revenue	…	0	…
Revenue	986,212,000	944,149,000	891,600,000
Direct Expenses	889,991,000	851,730,000	804,794,000
Gross Profit	96,221,000	92,419,000	86,806,000
SG&A	81,232,000	77,909,000	73,993,000
Other OpEx	0	0	0
Indirect Expenses	81,232,000	77,909,000	73,993,000
Total Operating Expenses	971,223,000	929,639,000	878,787,000
Operating Income	14,989,000	14,510,000	12,813,000
Non-Op Net Interest Income	(423,000)	(284,000)	(166,000)
Other Non-Op	1,059,000	959,000	281,000
Non-Op Income	636,000	675,000	115,000
EBT Continuing	15,625,000	15,185,000	12,928,000
Taxation (current)	5,018,000	5,000,000	4,580,000
Taxation (deferred)	240,000	(156,000)	122,000
Taxation	5,258,000	4,844,000	4,702,000
EAT Continuing	10,367,000	10,341,000	8,226,000
Min Ints	(9,000)	(17,000)	(3,000)
Net Income	10,358,000	10,322,000	8,223,000
Dividends Per Share	102	92.50	136
EPS - Basic - Cont	309.55	303.02	481.57
EPS - Primary	309.55	303.02	481.57
EPS -Diluted - Cont	309.55	298.19	456.97
EPS - Diluted	309.55	298.19	456.97
Shares (primary)	33,464	34,065	17,076
Shares (diluted)	33,464	34,617	17,995

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	23,430,000	27,923,000
Cash, Equivs & STI	23,430,000	27,923,000
Receivables	158,390,000	164,833,000
Inventories	46,604,000	44,168,000
Other Current Assets	5,281,000	5,821,000
Current Assets	233,705,000	242,745,000
Net PPE	52,939,000	50,361,000
Intangibles Excl Goodwill	5,684,000	5,606,000
Intangibles	5,684,000	5,606,000
Other LT Assets	19,399,000	18,263,000
LT Assets	78,022,000	74,230,000
Total Assets	311,728,000	316,976,000
Accounts Payable	110,949,000	120,748,000
Accrued Exps	2,144,000	2,125,000
Accounts Payable & Accrued Expenses	113,093,000	122,873,000
Current Debt	12,219,000	13,740,000
Current Capital Lease Obligations	935,000	909,000
Current Debt and Capital Leases	13,154,000	14,649,000
Other Current Liabilities	32,714,000	33,125,000
Current Liabilities	158,961,000	170,647,000
Long-Term Obligations	18,329,000	18,730,000
Deferred LT Liability Charges	809,000	49,000
Pensions & OPEB	7,365,000	8,432,000
Other LT Liabilities	9,706,000	9,398,000
Minorities (BS)	32,000	15,000
LT Liabilities	36,209,000	36,609,000
Total Liabilities	195,203,000	207,272,000
Net Assets	116,525,000	109,704,000
Common Share Capital	8,572,000	8,572,000
Share Premium	28,413,000	27,876,000
Retained Earnings	80,373,000	73,504,000
Treasury Stock	6,723,000	4,863,000
Other Equity	5,890,000	4,615,000
Shareholders' Equity	116,525,000	109,704,000
Total Liabilities & Stockholders' Equity	311,728,000	316,976,000
Net Current Assets	74,744,000	72,098,000
Total Assets Less Current Liabilities	152,767,000	146,329,000
Shares Outstanding	33,383	33,731

Recent Dividends:

1. Arata Corp common.

No dividends paid.

Annual Dividends:

1. Arata Corp common.

No dividends paid.

ARAYA INDUSTRIAL CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	44,556,000	…
Other Revenue	…	0	…
Revenue	42,845,000	44,556,000	46,426,000
Direct Expenses	35,127,000	36,745,000	35,997,000
Gross Profit	7,718,000	7,811,000	10,429,000
SG&A	6,076,000	5,757,000	5,800,000
Other OpEx	0	0	0
Indirect Expenses	6,076,000	5,757,000	5,800,000
Total Operating Expenses	41,203,000	42,502,000	41,797,000
Operating Income	1,642,000	2,054,000	4,629,000
Non-Op Net Interest Income	(26,000)	(22,000)	(8,000)
Non-Op For Curr			

Gains	(91,000)	190,000	28,000
Other Non-Op	1,384,000	374,000	(32,000)
Non-Op Income	1,267,000	542,000	(12,000)
EBT Continuing	2,909,000	2,596,000	4,617,000
Taxation (current)	805,000	633,000	1,477,000
Taxation (deferred)	(76,000)	214,000	(56,000)
Taxation	729,000	847,000	1,421,000
EAT Continuing	2,180,000	1,749,000	3,196,000
Min Ints	(50,000)	(57,000)	(135,000)
Net Income	2,128,000	1,691,000	3,060,000
Dividends Per Share	300	155	120
EPS - Basic - Cont	391.71	303.94	549.86
EPS - Primary	391.71	303.94	549.86
EPS -Diluted - Cont	391.71	303.94	549.86
EPS - Diluted	391.71	303.94	549.86
Shares (primary)	5,433	5,565	5,566
Shares (diluted)	5,433	5,565	5,566

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,703,000	9,417,000
Short Term Investments	...	185,000
Cash, Equivs & STI	6,703,000	9,602,000
Receivables	11,939,000	13,821,000
Raw Materials	2,089,000	1,767,000
WIP	739,000	575,000
Inventories - Other	7,243,000	7,503,000
Inventories	10,071,000	9,845,000
Other Current Assets	467,000	549,000
Current Assets	29,180,000	33,817,000
Net PPE	12,363,000	12,206,000
Intangibles Excl Goodwill	115,000	209,000
Intangibles	115,000	209,000
Other LT Assets	10,402,000	11,955,000
LT Assets	22,880,000	24,370,000
Total Assets	52,060,000	58,187,000
Accounts Payable	7,006,000	8,228,000
Accounts Payable & Accrued Expenses	7,006,000	8,228,000
Current Debt	4,040,000	4,618,000
Current Capital Lease Obligations	28,000	39,000
Current Debt and Capital Leases	4,068,000	4,657,000
Other Current Liabilities	4,519,000	4,498,000
Current Liabilities	15,593,000	17,383,000
Long-Term Obligations	1,630,000	1,200,000
Deferred LT Liability Charges	1,679,000	2,124,000
Pensions & OPEB	875,000	855,000
Other LT Liabilities	704,000	614,000
Minorities (BS)	463,000	413,000
LT Liabilities	4,888,000	4,793,000
Total Liabilities	20,945,000	22,590,000
Net Assets	31,115,000	35,597,000
Common Share Capital	3,940,000	3,940,000
Share Premium	4,689,000	4,629,000
Retained Earnings	22,918,000	22,215,000
Treasury Stock	5,084,000	694,000
Other Equity	4,652,000	5,507,000
Shareholders' Equity	31,115,000	35,597,000
Total Liabilities & Stockholders' Equity	52,060,000	58,187,000
Net Current Assets	13,587,000	16,434,000
Total Assets Less Current Liabilities	36,467,000	40,804,000
Shares Outstanding	4,767	5,565

Recent Dividends:

1. Araya Industrial Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Araya Industrial Co., Ltd. (Japan) common.

No dividends paid.

ARB IOT GROUP LTD

Annual Report

Standardized Income Statement, Years Ended Jun. 30 (RM000):

	2024	2023 (revised)	2022
Revenue	58,187	242,132	443,024
Direct Expenses	78,522	192,212	344,857
Gross Profit	(20,336)	49,920	98,167
SG&A	46,420	28,758	10,193
Other OpEx	(1,257)	(736)	(324)
Indirect Expenses	45,163	28,023	9,869
Total Operating Expenses	123,686	220,235	354,726
Operating Income	(65,499)	21,897	88,298
Non-Op Net Interest Income	...	...	(6)
Other Non-Op	...	...	0
Non-Op Income	(10)	(4)	(6)
EBT Continuing	(65,509)	21,893	88,292
Taxation	(10,821)	(5,644)	14,909
EAT Continuing	(54,689)	27,537	73,383
Min Ints	(311)	...	...
Net Income	(55,000)	27,537	73,383
EPS - Basic - Cont	(2.08)	1.05	110.40
EPS - Primary	(2.08)	1.05	110.40
EPS -Diluted - Cont	(2.08)	1.05	110.40
EPS - Diluted	(2.08)	1.05	110.40
Shares (primary)	26,438	26,250	667
Shares (diluted)	26,438	26,250	667
Taxation (Cumu)	...	(5,644)	...
EPS - Primary (Cumu)	...	1.05	...
EPS - Diluted (Cumu)	...	1.05	...

Standardized Balance Sheet, Years Ended Jun. 30 (RM000):

	2024	2023 (revised)
Cash	33,361	56,184
Cash & Equivalents	33,361	56,184
Cash, Equivs & STI	33,361	56,184
Receivables	37,319	43,827
Related Parties (ST Asset)	...	67,175
Current Tax Assets	39	21
Other Current Assets	0	0
Current Assets	70,719	167,207
Net PPE	113,297	111,607
Intangibles Excl Goodwill	88,759	116,631
Intangibles	88,759	116,631
Other LT Assets	135	260
LT Assets	202,191	228,497
Total Assets	272,910	395,704
Accounts Payable	300	7,103
Accounts Payable & Accrued Expenses	300	7,103
Current Debt	0	0
Current Capital Lease Obligations	27	64
Current Debt and Capital Leases	27	64
Related Parties (ST Liab)	...	27,900
Other Current Liabilities	1,258	23,311
Current Liabilities	1,585	58,378
Long-Term Obligations	11	139
Deferred LT Liability Charges	7,237	18,349
Other LT Liabilities	0	0
Minorities (BS)	0	94
LT Liabilities	7,248	18,488
Total Liabilities	8,833	76,960
Net Assets	264,077	318,744
Common Share Capital	23,309	23,309
Retained Earnings	...	164,575
Other Equity	240,768	130,860
Shareholders' Equity	264,077	318,744
Total Liabilities & Stockholders' Equity	272,910	395,704
Net Current Assets	69,134	108,828
Total Assets Less Current Liabilities	271,325	337,325
Shares Outstanding	26,438	26,250

Recent Dividends:

1. ARB IOT Group Ltd ordinary.

No dividends paid.

Annual Dividends:

1. ARB IOT Group Ltd ordinary.

No dividends paid.

ARGENT INDUSTRIAL LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (R000):

	2025	2024	2023
Sales	...	2,544,216	...
Other Revenue	...	0	...
Revenue	2,635,638	2,544,216	2,459,359
Direct Expenses	1,842,956	1,823,339	1,813,066
Gross Profit	792,682	720,877	646,293
RR&I	1,547	(2,383)	...
Other OpEx	420,963	380,531	...
Indirect Expenses	422,510	378,148	341,935
Total Operating Expenses	2,265,466	2,201,487	2,155,001
Operating Income	370,172	342,729	304,358
Non-Op Income	(3,463)	(303)	(11,597)
EBT Continuing	366,709	342,426	292,761
Taxation	89,903	90,121	56,496
EAT Continuing	276,806	252,305	236,265
Min Ints	(6,790)	(7,381)	(5,744)
Net Income	270,016	244,924	230,521
Dividends Per Share	1.27	1.65	0.45
EPS - Basic - Cont	4.96	4.42	4.13
EPS - Primary	4.96	4.42	4.13
EPS -Diluted - Cont	4.96	4.42	4.11
EPS - Diluted	4.96	4.42	4.11
Shares (primary)	54,431	55,424	55,801
Shares (diluted)	54,431	55,424	56,051

Standardized Balance Sheet, Years Ended Mar. 31 (R000):

	2025	2024
Cash	487,455	450,655
Cash & Equivalents	487,455	450,655
Cash, Equivs & STI	487,455	450,655
Receivables	521,988	509,564
Inventories	783,063	709,745
Other Current Assets	0	0
Current Assets	1,792,506	1,669,964
Net PPE	547,312	484,127
LT Investments	...	5,866
Goodwill	397,519	290,110
Intangibles Excl Goodwill	2,447	2,913
Intangibles	399,966	293,023
LT Receivables	3,586	...
Deferred LT Asset Charges	1,434	1,773
Other LT Assets	111,378	59,917
LT Assets	1,063,676	844,706
Total Assets	2,856,182	2,514,670
Current Debt	23,248	22,226
Current Capital Lease Obligations	30,151	...
Current Debt and Capital Leases	53,399	22,226
Other Current Liabilities	699,118	631,464
Current Liabilities	752,517	653,690
Long-Term Obligations	101,247	25,461
Deferred LT Liability Charges	70,739	63,090
Other LT Liabilities	3,765	50,520
Minorities (BS)	29,312	26,185
LT Liabilities	175,751	139,071
Total Liabilities	957,580	818,946
Net Assets	1,898,602	1,695,724
Common Share Capital	277,450	277,450
Retained Earnings	1,525,185	1,320,487
Other Equity	95,967	97,787
Shareholders' Equity	1,898,602	1,695,724
Total Liabilities & Stockholders' Equity	2,856,182	2,514,670
Net Current Assets	1,039,989	1,016,274
Total Assets Less Current Liabilities	2,103,665	1,860,980
Shares Outstanding	54,431	54,431

Recent Dividends:

1. Argent Industrial Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Argent Industrial Ltd ordinary.
No dividends paid.

ARGO GRAPHICS INC. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	59,511,485	...
Other Revenue	...	0	...
Revenue	69,541,642	59,511,485	53,347,984
Direct Expenses	51,673,194	43,494,929	39,182,880
Gross Profit	17,868,448	16,016,556	14,165,104
SG&A	7,668,808	6,843,225	6,390,604
Other OpEx	0	0	0
Indirect Expenses	7,668,808	6,843,225	6,390,604
Total Operating Expenses	59,342,002	50,338,154	45,573,484
Operating Income	10,199,640	9,173,331	7,774,500
Non-Op Net Interest Income	118,848	68,295	46,392
Non-Op For Curr Gains	11,179	41,824	28,220
Other Non-Op	590,279	403,308	280,801
Non-Op Income	720,306	513,427	355,413
EBT Continuing	10,919,946	9,686,758	8,129,913
Taxation (current)	3,393,820	3,042,477	2,599,270
Taxation (deferred)	(89,513)	(87,340)	(67,399)
Taxation	3,304,307	2,955,137	2,531,871
EAT Continuing	7,615,639	6,731,621	5,598,042
Min Ints	(168,178)	(211,452)	(177,299)
Net Income	7,447,460	6,520,169	5,420,745
Dividends Per Share	110	90	73
EPS - Basic - Cont	349.57	305.93	254.08
EPS - Primary	349.57	305.93	254.08
EPS -Diluted - Cont	349.57	305.93	254.08
EPS - Diluted	349.57	305.93	254.08
Shares (primary)	21,304	21,313	21,335
Shares (diluted)	21,304	21,313	21,335

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	37,896,121	34,356,804
Short Term Investments	...	500,000
Cash, Equivs & STI	37,896,121	34,856,804
Receivables	19,545,792	15,433,056
Raw Materials	1,760	5,542
WIP	362,785	302,205
Inventories - Other	2,207,203	1,861,825
Inventories	2,571,748	2,169,572
Other Current Assets	1,778,788	1,423,176
Current Assets	61,792,449	53,882,608
Net PPE	1,093,883	430,331
Intangibles Excl Goodwill	343,500	524,645
Intangibles	343,500	524,645
Other LT Assets	23,260,755	20,216,164
LT Assets	24,698,138	21,171,140
Total Assets	86,490,588	75,053,749
Accounts Payable	12,875,824	9,514,446
Accounts Payable & Accrued Expenses	12,875,824	9,514,446
Other Current Liabilities	7,280,595	7,372,414
Current Liabilities	20,156,419	16,886,860
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,824,768	2,021,263
Pensions & OPEB	3,082,870	3,044,411
Other LT Liabilities	756,620	659,357
Minorities (BS)	2,481,713	2,321,194
LT Liabilities	6,664,258	5,725,031
Total Liabilities	29,302,391	24,933,086
Net Assets	57,188,197	50,120,663
Common Share Capital	1,873,136	1,873,136
Share Premium	2,136,715	2,136,715
Retained Earnings	44,255,076	38,983,099
Treasury Stock	1,000,208	1,010,423
Other Equity	9,923,477	8,138,136
Shareholders' Equity	57,188,196	50,120,663
Total Liabilities & Stockholders' Equity	86,490,588	75,053,749
Net Current Assets	41,636,030	36,995,748
Total Assets Less Current Liabilities	66,334,169	58,166,889
Shares Outstanding	21,307	21,299

Recent Dividends:
1. Argo Graphics Inc. (Japan) common.
No dividends paid.
Annual Dividends:
1. Argo Graphics Inc. (Japan) common.
No dividends paid.

ARIANA RESOURCES PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
SG&A	2,737	1,828	2,917
Other OpEx	167	218	67
Indirect Expenses	2,904	2,046	2,984
Total Operating Expenses	2,904	2,046	2,984
Non-Op Income	(73)	25	6,625
EBT Continuing	(2,977)	(2,021)	3,641
Taxation	19	277	3,832
EAT Continuing	(2,996)	(2,298)	(191)
Equity Earns	5,688	2,080	4,047
Net Income	2,692	(218)	3,856
Dividends Per Share	...	...	0.00
EPS - Basic - Cont	0.00	(0.00)	0.00
EPS - Primary	0.00	(0.00)	0.00
EPS -Diluted - Cont	0.00	(0.00)	0.00
EPS - Diluted	0.00	(0.00)	0.00
Shares (primary)	1,500,637	1,146,363	1,085,895
Shares (diluted)	1,500,637	1,146,363	1,085,895

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	913	2,517
Short Term Investments	...	1,590
Cash, Equivs & STI	913	4,107
Receivables	1,149	854
Other Current Assets	0	0
Current Assets	2,062	4,961
Net PPE	227	331
LT Investments	24,851	14,778
Intangibles Excl Goodwill	93	112
Intangibles	93	112
LT Receivables	238	666
Other LT Assets	18,122	1,085
LT Assets	43,531	16,972
Total Assets	45,593	21,933
Current Liabilities	1,453	419
Long-Term Obligations	0	0
Other LT Liabilities	733	...
Minorities (BS)	140	140
LT Liabilities	733	...
Total Liabilities	2,326	559
Net Assets	43,267	21,374
Common Share Capital	1,834	1,147
Share Premium	16,995	2,207
Retained Earnings	37,140	34,448
For Curr Trans (BS)	(13,422)	(17,148)
Other Equity	720	720
Shareholders' Equity	43,267	21,374
Total Liabilities & Stockholders' Equity	45,593	21,933
Net Current Assets	609	4,542
Total Assets Less Current Liabilities	44,140	21,514
Shares Outstanding	1,834,181	1,146,363

Recent Dividends:
1. Ariana Resources PLC ordinary.
No dividends paid.
Annual Dividends:
1. Ariana Resources PLC ordinary.
No dividends paid.

ARISAWA MFG CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	49,815,616	42,114,483	46,439,548
Direct Expenses	38,194,139	34,759,486	38,501,052
Gross Profit	11,621,477	7,354,997	7,938,496
SG&A	6,728,271	5,871,219	4,820,006
Other OpEx	0	0	0
Indirect Expenses	6,728,271	5,871,219	4,820,006
Total Operating Expenses	44,922,410	40,630,705	43,321,058
Operating Income	4,893,206	1,483,778	3,118,490
Non-Op Net Interest Income	(101,334)	(85,600)	160,926
Non-Op For Curr Gains	241,538	48,485	206,698
Non-Op Gains	...	...	(50,675)
Other Non-Op	229,978	625,822	81,230
Non-Op Income	370,182	588,707	398,179
EBT Continuing	5,263,388	2,072,485	3,516,669
Taxation (current)	1,014,832	606,733	456,889
Taxation (deferred)	278,876	(174,019)	461,375
Taxation	1,293,708	432,714	918,265
EAT Continuing	3,969,680	1,639,771	2,598,404
Min Ints	...	...	(437,760)
Net Income	3,969,680	1,639,773	2,160,640
Dividends Per Share	96	60	39
EPS - Basic - Cont	119.49	49.51	64.94
EPS - Primary	119.49	49.51	64.94
EPS -Diluted - Cont	119.39	49.46	64.84
EPS - Diluted	119.39	49.46	64.84
Shares (primary)	33,221	33,122	33,272
Shares (diluted)	33,250	33,154	33,325

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,861,091	18,163,338
Short Term Investments	100,020	...
Cash, Equivs & STI	16,961,111	18,163,338
Receivables	16,642,125	16,488,340
Raw Materials	5,747,978	4,359,283
WIP	2,740,780	2,515,667
Inventories - Other	6,117,372	4,587,271
Inventories	14,606,130	11,462,221
Other Current Assets	1,317,956	983,823
Current Assets	49,527,322	47,097,722
Net PPE	18,764,772	17,961,943
Intangibles Excl Goodwill	300,488	382,749
Intangibles	300,488	382,749
Other LT Assets	3,144,055	3,374,269
LT Assets	22,209,315	21,718,961
Total Assets	71,736,638	68,816,683
Accounts Payable	7,704,382	7,014,220
Accounts Payable & Accrued Expenses	7,704,382	7,014,220
Current Debt	5,887,875	8,432,951
Current Capital Lease Obligations	225,594	130,047
Current Debt and Capital Leases	6,113,469	8,562,998
Other Current Liabilities	4,764,809	3,845,587
Current Liabilities	18,582,660	19,422,805
Long-Term Obligations	3,677,101	1,970,976
Deferred LT Liability Charges	231,092	82,298
Pensions & OPEB	42,212	485,167
Other LT Liabilities	644,392	609,239
LT Liabilities	4,594,797	3,147,680
Total Liabilities	23,177,458	22,570,486
Net Assets	48,559,180	46,246,197
Common Share Capital	7,880,116	7,862,036
Share Premium	3,244,143	3,212,781
Retained Earnings	33,494,893	32,253,196
Treasury Stock	471,686	460,640
Other Equity	4,411,714	3,378,823
Shareholders' Equity	48,559,180	46,246,196
Total Liabilities & Stockholders' Equity	71,736,638	68,816,683
Net Current Assets	30,944,662	27,674,917
Total Assets Less Current Liabilities	53,153,978	49,393,878
Shares Outstanding	33,218	33,154

Recent Dividends:
1. Arisawa Mfg Co Ltd Global Depositary Receipts 144A.
No dividends paid.
2. Arisawa Mfg Co Ltd common.
No dividends paid.
3. Arisawa Mfg Co Ltd Global Depositary Recipts repr Reg S.
No dividends paid.
Annual Dividends:
1. Arisawa Mfg Co Ltd Global Depositary Receipts 144A.
No dividends paid.
2. Arisawa Mfg Co Ltd common.
No dividends paid.
3. Arisawa Mfg Co Ltd Global Depositary Recipts repr Reg S.
No dividends paid.

ARKLE RESOURCES PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2021
SG&A	271	277	316
RR&I	1,770	…	…
Other OpEx	0	0	4
Indirect Expenses	2,041	277	320
Total Operating Expenses	2,041	277	320
Non-Op Income	39	(20)	747
EBT Continuing	(2,002)	(297)	426
Net Income	(2,002)	(297)	426
EPS - Basic - Cont	(0.00)	(0.00)	0.00
EPS - Primary	(0.00)	(0.00)	0.00
EPS -Diluted - Cont	(0.00)	(0.00)	0.00
EPS - Diluted	(0.00)	(0.00)	0.00
Shares (primary)	470,126	402,956	305,517
Shares (diluted)	470,126	402,956	305,517

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	27	91
Cash, Equivs & STI	27	91
Receivables	0	1
Other Current Assets	0	0
Current Assets	28	92
Intangibles Excl Goodwill	2,570	4,090
Intangibles	2,570	4,090
Other LT Assets	0	0
LT Assets	2,570	4,090
Total Assets	2,598	4,182
Accounts Payable	478	340
Accounts Payable & Accrued Expenses	478	340
Other Current Liabilities	137	176
Current Liabilities	615	516
Long-Term Obligations	0	0
Total Liabilities	615	516
Net Assets	1,983	3,666
Common Share Capital	1,412	1,142
Share Premium	7,064	7,015
Retained Earnings	(7,642)	(5,640)
Other Equity	1,149	1,149
Shareholders' Equity	1,983	3,666
Total Liabilities & Stockholders' Equity	2,598	4,182
Net Current Assets	(587)	(424)
Total Assets Less Current Liabilities	1,983	3,666
Shares Outstanding	564,811	456,811

Recent Dividends:
1. Arkle Resources PLC deferred.
No dividends paid.
2. Arkle Resources PLC ordinary.
No dividends paid.
Annual Dividends:
1. Arkle Resources PLC deferred.
No dividends paid.
2. Arkle Resources PLC ordinary.
No dividends paid.

ARMADA MERCANTILE LTD.

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
Revenue	159	207	454
Direct Expenses	3	(2)	1
Gross Profit	157	209	453
SG&A	194	268	179
Other OpEx	4,999	(43)	6
Indirect Expenses	5,193	225	185
Total Operating Expenses	5,196	223	185
Operating Income	(5,037)	(16)	268
EBT Continuing	(5,037)	(16)	268
Taxation	(2)	…	25
EAT Continuing	(5,034)	…	243
Min Ints	…	…	(1)
Net Income	(5,034)	(16)	242
EPS - Basic - Cont	(0.24)	…	0.01
EPS - Primary	(0.24)	…	0.01
EPS -Diluted - Cont	(0.24)	…	0.01
EPS - Diluted	(0.24)	…	0.01
Shares (primary)	20,715	19,104	19,025
Shares (diluted)	20,715	19,104	19,025

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	427	441
Short Term Investments	416	5,415
Cash, Equivs & STI	843	5,856
Receivables	6	6
Prepayments (ST)	…	23
Other Current Assets	0	0
Current Assets	850	5,886
LT Investments	802	460
Other LT Assets	0	0
LT Assets	802	460
Total Assets	1,652	6,346
Accounts Payable	29	69
Accounts Payable & Accrued Expenses	29	69
Current Debt	7	7
Current Debt and Capital Leases	7	7
Related Parties (ST Liab)	1	438
Other Current Liabilities	0	2
Current Liabilities	37	516
Long-Term Obligations	0	0
Total Liabilities	37	516
Net Assets	1,615	5,830
Common Share Capital	8,081	7,277
Share Premium	437	437
Retained Earnings	(7,186)	(2,142)
Accum Other Comp Inc	112	86
Other Equity	171	171
Shareholders' Equity	1,615	5,830
Total Liabilities & Stockholders' Equity	1,652	6,346
Net Current Assets	813	5,370
Total Assets Less Current Liabilities	1,615	5,830
Shares Outstanding	20,983	19,104

Recent Dividends:
1. Armada Mercantile Ltd. common.
No dividends paid.
Annual Dividends:
1. Armada Mercantile Ltd. common.
No dividends paid.

ARMOR MINERALS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2021
SG&A	104	116	111
Other OpEx	0	0	0
Indirect Expenses	104	116	111
Total Operating Expenses	104	116	111
Non-Op For Curr Gains	0	(0)	(0)
Other Non-Op	112	125	15
Non-Op Income	112	125	15
EBT Continuing	8	8	(96)
Net Income	8	8	(96)
EPS - Basic - Cont	…	…	0
EPS - Primary	…	…	0
EPS -Diluted - Cont	…	…	0
EPS - Diluted	…	…	0
Shares (primary)	76,625	76,625	70,875
Shares (diluted)	76,625	76,625	70,875

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash & Equivalents	2,734	2,738
Cash, Equivs & STI	2,734	2,738
Receivables	1	2
Prepayments (ST)	4	…
Other Current Assets	0	0
Current Assets	2,740	2,740
Related Parties (LT Asset)	5	…
LT Receivables	0	…
Other LT Assets	0	…
LT Assets	5	5
Total Assets	2,745	2,745
Accounts Payable	16	24
Accounts Payable & Accrued Expenses	16	24
Other Current Liabilities	0	0
Current Liabilities	16	24
Long-Term Obligations	0	0
Total Liabilities	16	24
Net Assets	2,729	2,721
Common Share Capital	31,720	31,720
Retained Earnings	(31,844)	(31,852)
Other Equity	2,852	2,852
Shareholders' Equity	2,729	2,721
Total Liabilities & Stockholders' Equity	2,745	2,745
Net Current Assets	2,724	2,716
Total Assets Less Current Liabilities	2,729	2,721
Shares Outstanding	76,625	76,625

Recent Dividends:
1. Armor Minerals Inc common.
No dividends paid.
Annual Dividends:
1. Armor Minerals Inc common.
No dividends paid.

ART VIVANT CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	11,006,334	…
Other Revenue	…	0	…
Revenue	10,731,448	11,006,334	10,253,553
Direct Expenses	3,559,703	3,902,711	3,739,807
Gross Profit	7,171,745	7,103,623	6,513,746
SG&A	5,057,782	4,738,946	4,353,967
Other OpEx	0	0	0
Indirect Expenses	5,057,782	4,738,946	4,353,967
Total Operating Expenses	8,617,485	8,641,657	8,093,774
Operating Income	2,113,963	2,364,677	2,159,779
Non-Op Net Interest Income	10,530	(21,382)	(54,371)
Non-Op For Curr Gains	(27,616)	32,666	179,565
Other Non-Op	120,069	473,680	(304,403)
Non-Op Income	102,983	484,964	(179,209)
EBT Continuing	2,216,946	2,849,641	1,980,570
Taxation (current)	923,495	1,055,764	860,152
Taxation (deferred)	27,384	26,885	(29,842)
Taxation	950,879	1,082,649	830,310
EAT Continuing	1,266,067	1,766,992	1,150,260
Net Income	1,266,065	1,766,992	1,150,261

Dividends Per Share	100	60	30
EPS - Basic - Cont	130.61	163.86	106.91
EPS - Primary	130.61	163.86	106.91
EPS -Diluted - Cont	130.61	163.86	106.91
EPS - Diluted	130.61	163.86	106.91
Shares (primary)	9,694	10,784	10,759
Shares (diluted)	9,694	10,784	10,759

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,752,535	4,773,339
Cash, Equivs & STI	5,752,535	4,773,339
Receivables	15,847,007	15,796,564
Raw Materials	104,009	107,051
WIP	20,710	14,371
Finished Goods	7,171,403	7,629,550
Inventories - Other	0	0
Inventories	7,296,122	7,750,972
Prepayments (ST)	200,810	225,708
Other Current Assets	584,581	934,493
Current Assets	29,681,055	29,481,076
Gross PPE	816	…
Accumulated Depreciation	(816)	…
Net PPE	540,235	534,468
Intangibles Excl Goodwill	116,609	88,424
Intangibles	116,609	88,424
Other LT Assets	4,435,573	4,130,075
LT Assets	5,092,417	4,752,967
Total Assets	34,773,472	34,234,044
Accounts Payable	394,238	364,608
Accrued Exps	57,200	56,414
Accounts Payable & Accrued Expenses	451,438	421,022
Current Debt	9,103,045	9,472,039
Current Capital Lease Obligations	24,144	10,967
Current Debt and Capital Leases	9,127,189	9,483,006
Other Current Liabilities	6,895,854	7,235,859
Current Liabilities	16,474,481	17,139,887
Long-Term Obligations	2,621,679	1,049,741
Deferred LT Liability Charges	…	19,435
Pensions & OPEB	135,885	133,776
Other LT Liabilities	225,571	2,933
LT Liabilities	2,983,135	1,205,885
Total Liabilities	19,457,617	18,345,772
Net Assets	15,315,855	15,888,272
Common Share Capital	1,863,995	1,843,317
Share Premium	1,920,378	5,098,196
Retained Earnings	11,537,393	10,855,299
Treasury Stock	367	1,991,334
Other Equity	(5,544)	82,793
Shareholders' Equity	15,315,855	15,888,271
Total Liabilities & Stockholders' Equity	34,773,472	34,234,044
Net Current Assets	13,206,574	12,341,189
Total Assets Less Current Liabilities	18,298,991	17,094,157
Shares Outstanding	9,107	10,259

Recent Dividends:
1. Art Vivant Co Ltd common.
No dividends paid.
Annual Dividends:
1. Art Vivant Co Ltd common.
No dividends paid.

ARTNATURE INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	43,340,000	42,850,000	43,209,000
Direct Expenses	14,646,000	14,134,000	14,053,000
Gross Profit	28,694,000	28,716,000	29,156,000
SG&A	26,512,000	26,060,000	25,582,000
Other OpEx	0	0	0
Indirect Expenses	26,512,000	26,060,000	25,582,000
Total Operating Expenses	41,158,000	40,194,000	39,635,000
Operating Income	2,182,000	2,656,000	3,574,000
Non-Op Net Interest Income	54,000	39,000	53,000
Non-Op For Curr Gains	59,000	66,000	62,000
Other Non-Op	(794,000)	(972,000)	(514,000)
Non-Op Income	(681,000)	(867,000)	(399,000)
EBT Continuing	1,501,000	1,789,000	3,175,000
Taxation (current)	615,000	900,000	1,525,000
Taxation (deferred)	60,000	(577,000)	(228,000)
Taxation	675,000	323,000	1,297,000
EAT Continuing	826,000	1,466,000	1,878,000
Min Ints	(1,000)	…	(2,000)
Net Income	821,000	1,462,000	1,874,000
Dividends Per Share	28	28	28
EPS - Basic - Cont	25.25	44.99	58
EPS - Primary	25.25	44.99	58
EPS -Diluted - Cont	24.88	44.40	57.29
EPS - Diluted	24.88	44.40	57.29
Shares (primary)	32,546	32,512	32,321
Shares (diluted)	32,998	32,948	32,723

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,163,000	19,317,000
Short Term Investments	32,000	28,000
Cash, Equivs & STI	18,195,000	19,345,000
Receivables	3,086,000	3,099,000
Raw Materials	1,893,000	1,648,000
WIP	214,000	178,000
Inventories - Other	3,182,000	3,361,000
Inventories	5,289,000	5,187,000
Other Current Assets	1,300,000	1,207,000
Current Assets	27,870,000	28,838,000
Net PPE	9,930,000	9,732,000
Intangibles Excl Goodwill	1,821,000	1,280,000
Intangibles	1,821,000	1,280,000
Other LT Assets	10,057,000	10,000,000
LT Assets	21,808,000	21,012,000
Total Assets	49,678,000	49,851,000
Accounts Payable	343,000	292,000
Accounts Payable & Accrued Expenses	343,000	292,000
Other Current Liabilities	13,167,000	13,466,000
Current Liabilities	13,510,000	13,758,000
Long-Term Obligations	0	0
Pensions & OPEB	4,096,000	4,194,000
Other LT Liabilities	5,017,000	5,028,000
Minorities (BS)	11,000	11,000
LT Liabilities	9,113,000	9,222,000
Total Liabilities	22,634,000	22,992,000
Net Assets	27,044,000	26,859,000
Common Share Capital	3,667,000	3,667,000
Share Premium	3,631,000	3,624,000
Retained Earnings	19,742,000	19,831,000
Treasury Stock	1,031,000	1,045,000
Other Equity	1,035,000	782,000
Shareholders' Equity	27,044,000	26,859,000
Total Liabilities & Stockholders' Equity	49,678,000	49,851,000
Net Current Assets	14,360,000	15,080,000
Total Assets Less Current Liabilities	36,168,000	36,093,000
Shares Outstanding	32,556	32,530

Recent Dividends:
1. Artnature Inc common.
No dividends paid.
Annual Dividends:
1. Artnature Inc common.
No dividends paid.

ARUHI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	22,292,000	20,405,000	22,601,000
SG&A	13,950,000	13,082,000	13,876,000
Other OpEx	1,242,000	1,245,000	917,000
Indirect Expenses	15,192,000	14,327,000	14,793,000
Total Operating Expenses	15,192,000	14,327,000	14,793,000
Operating Income	7,100,000	6,078,000	7,808,000
Non-Op Net Interest Income	(4,649,000)	(3,736,000)	(3,563,000)
Other Non-Op	(22,000)	(12,000)	(125,000)
Non-Op Income	(4,671,000)	(3,748,000)	(3,688,000)
EBT Continuing	2,429,000	2,330,000	4,120,000
Taxation	530,000	838,000	1,316,000
EAT Continuing	1,899,000	1,492,000	2,804,000
Min Ints	7,000	28,000	18,000
Net Income	1,904,000	1,517,000	2,821,000
Dividends Per Share	40	40	55
EPS - Basic - Cont	42.98	39.43	79.64
EPS - Primary	42.98	39.43	79.64
EPS -Diluted - Cont	42.95	39.36	79.40
EPS - Diluted	42.95	39.36	79.40
Shares (primary)	44,314	38,483	35,426
Shares (diluted)	44,314	38,548	35,533

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,149,000	20,416,000
Cash, Equivs & STI	20,149,000	20,416,000
Other Current Assets	0	0
Current Assets	20,149,000	20,416,000
Net PPE	3,987,000	2,806,000
Goodwill	24,464,000	24,464,000
Intangibles Excl Goodwill	6,560,000	2,452,000
Intangibles	31,024,000	26,916,000
Other LT Assets	2,417,000	1,651,000
LT Assets	37,428,000	31,373,000
Total Assets	205,679,000	191,351,000
Long-Term Obligations	0	0
Minorities (BS)	148,000	(58,000)
Total Liabilities	163,675,000	149,340,000
Net Assets	42,004,000	42,011,000
Common Share Capital	3,471,000	3,471,000
Share Premium	17,613,000	17,888,000
Retained Earnings	21,497,000	21,364,000
Treasury Stock	579,000	712,000
Other Equity	1,000	0
Shareholders' Equity	42,003,000	42,011,000
Total Liabilities & Stockholders' Equity	205,679,000	191,351,000
Shares Outstanding	44,353	44,270

Recent Dividends:
1. Aruhi Corp common.
No dividends paid.
Annual Dividends:
1. Aruhi Corp common.
No dividends paid.

AS ONE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	95,536,319	…
Other Revenue	…	0	…
Revenue	103,751,000	95,536,319	91,421,781
Direct Expenses	72,436,000	66,286,540	62,971,448
Gross Profit	31,315,000	29,249,779	28,450,333
SG&A	19,721,000	18,813,893	17,053,980
Other OpEx	0	0	0
Indirect Expenses	19,721,000	18,813,893	17,053,980
Total Operating Expenses	92,157,000	85,100,433	80,025,428
Operating Income	11,594,000	10,435,886	11,396,353
Non-Op Net Interest Income	116,000	117,006	92,562
Non-Op For Curr Gains	(16,000)	(90,681)	(119,060)
Other Non-Op	135,000	363,279	298,453
Non-Op Income	235,000	389,604	271,955
EBT Continuing	11,829,000	10,825,490	11,668,308
Taxation (current)	3,753,000	3,326,624	3,667,899
Taxation (deferred)	(155,000)	(1,467)	(112,194)
Taxation	3,598,000	3,325,157	3,555,705
EAT Continuing	8,231,000	7,500,333	8,112,603

Net Income	8,230,000	7,500,331	8,112,602
Dividends Per Share	62	56	55.50
EPS - Basic - Cont	114.89	103.65	109.45
EPS - Primary	114.89	103.65	109.45
EPS -Diluted - Cont	114.72	103.50	109.30
EPS - Diluted	114.72	103.50	109.30
Shares (primary)	71,634	72,361	74,122
Shares (diluted)	71,731	72,464	74,224

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,573,000	13,185,025
Short Term Investments	...	700,453
Cash, Equivs & STI	22,573,000	13,885,478
Receivables	34,543,000	35,651,876
Inventories	11,717,000	10,831,943
Other Current Assets	1,124,000	860,623
Current Assets	69,957,000	61,229,920
Net PPE	8,166,000	8,107,566
Intangibles Excl Goodwill	1,590,000	1,634,586
Intangibles	1,590,000	1,634,586
Other LT Assets	20,427,000	24,860,357
LT Assets	30,183,000	34,602,509
Total Assets	100,140,000	95,832,430
Accounts Payable	18,323,000	19,939,728
Accounts Payable & Accrued Expenses	18,323,000	19,939,728
Current Debt	2,435,000	1,288,784
Current Debt and Capital Leases	2,435,000	1,288,784
Other Current Liabilities	5,736,000	4,873,276
Current Liabilities	26,494,000	26,101,788
Long-Term Obligations	4,752,000	2,313,850
Deferred LT Liability Charges	...	533,369
Pensions & OPEB	181,000	313,364
Other LT Liabilities	2,003,000	1,907,799
LT Liabilities	6,936,000	5,068,382
Total Liabilities	33,431,000	31,170,170
Net Assets	66,709,000	64,662,260
Common Share Capital	5,075,000	5,075,000
Share Premium	4,351,000	4,337,748
Retained Earnings	64,635,000	60,641,323
Treasury Stock	10,840,000	10,929,868
Other Equity	3,488,000	5,538,057
Shareholders' Equity	66,709,000	64,662,260
Total Liabilities & Stockholders' Equity	100,140,000	95,832,430
Net Current Assets	43,463,000	35,128,132
Total Assets Less Current Liabilities	73,646,000	69,730,642
Shares Outstanding	71,649	71,609

Recent Dividends:

1. As One Corp common.

No dividends paid.

After 2-for-1 split: No dividends paid.

Annual Dividends:

1. As One Corp common.

No dividends paid.

After 2-for-1 split: No dividends paid.

ASAGAMI CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	39,634,023	41,091,546
Other Revenue	...	0	0
Revenue	38,943,782	39,634,023	41,091,546
Direct Expenses	30,809,674	31,481,348	32,798,645
Gross Profit	8,134,108	8,152,675	8,292,901
SG&A	6,205,406	6,615,520	6,616,563
Other OpEx	0	0	0
Indirect Expenses	6,205,406	6,615,520	6,616,563
Total Operating Expenses	37,015,080	38,096,868	39,415,208
Operating Income	1,928,702	1,537,155	1,676,338
Non-Op Net Interest Income	(95,843)	(71,256)	(82,453)
Other Non-Op	3,641	(38,436)	95,633
Non-Op Income	(92,202)	(109,692)	13,180
EBT Continuing	1,836,500	1,427,463	1,689,518
Taxation (current)	714,539	647,204	633,480
Taxation (deferred)	(53,566)	(79,681)	53,390
Taxation	660,973	567,523	686,870
EAT Continuing	1,175,527	859,940	1,002,648
Min Ints	(1,482)	(1,516)	(5,637)
Net Income	1,174,041	858,423	997,008
Dividends Per Share	120	120	120
EPS - Basic - Cont	829.98	606.79	704.71
EPS - Primary	829.98	606.79	704.71
EPS -Diluted - Cont	829.98	606.79	704.71
EPS - Diluted	829.98	606.79	704.71
Shares (primary)	1,415	1,415	1,415
Shares (diluted)	1,415	1,415	1,415

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,084,076	6,171,113
Cash, Equivs & STI	7,084,076	6,171,113
Receivables	4,554,493	6,055,249
Raw Materials	688,448	663,913
WIP	2,822	4,707
Finished Goods	31,238	33,462
Inventories - Other	0	0
Inventories	722,508	702,082
Other Current Assets	966,921	806,226
Current Assets	13,327,998	13,734,670
Net PPE	23,555,892	24,411,406
Intangibles Excl Goodwill	1,415,810	1,509,973
Intangibles	1,415,810	1,509,973
Other LT Assets	5,949,705	5,893,676
LT Assets	30,921,407	31,815,055
Total Assets	44,249,406	45,549,726
Accounts Payable	2,314,794	2,642,903
Accounts Payable & Accrued Expenses	2,314,794	2,642,903
Current Debt	3,723,431	4,476,472
Current Capital Lease Obligations	...	3,686
Current Debt and Capital Leases	3,723,431	4,480,158
Other Current Liabilities	3,408,215	3,933,492
Current Liabilities	9,446,440	11,056,553
Long-Term Obligations	6,687,220	7,486,176
Deferred LT Liability Charges	2,661,881	2,559,672
Pensions & OPEB	3,035,306	3,033,964
Other LT Liabilities	1,105,258	1,170,787
Minorities (BS)	130,164	128,682
LT Liabilities	13,489,665	14,250,599
Total Liabilities	23,066,270	25,435,834
Net Assets	21,183,136	20,113,892
Common Share Capital	2,189,000	2,189,000
Share Premium	32,425	32,425
Retained Earnings	12,344,276	11,339,990
Treasury Stock	13,355	12,748
Other Equity	6,630,790	6,565,224
Shareholders' Equity	21,183,136	20,113,891
Total Liabilities & Stockholders' Equity	44,249,406	45,549,726
Net Current Assets	3,881,558	2,678,117
Total Assets Less Current Liabilities	34,802,966	34,493,173
Shares Outstanding	1,415	1,415

Recent Dividends:

1. Asagami Corp (Japan) common.

No dividends paid.

Annual Dividends:

1. Asagami Corp (Japan) common.

No dividends paid.

ASAHI BROADCASTING GROUP HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	90,452,000	...
Other Revenue	...	0	...
Revenue	91,923,000	90,452,000	87,028,000
Direct Expenses	61,759,000	62,906,000	58,067,000
Gross Profit	30,164,000	27,546,000	28,961,000
SG&A	27,572,000	26,714,000	26,366,000
Other OpEx	0	0	0
Indirect Expenses	27,572,000	26,714,000	26,366,000
Total Operating Expenses	89,331,000	89,620,000	84,433,000
Operating Income	2,592,000	832,000	2,595,000
Non-Op Net Interest Income	172,000	195,000	185,000
Other Non-Op	763,000	(1,426,000)	(839,000)
Non-Op Income	935,000	(1,231,000)	(654,000)
EBT Continuing	3,527,000	(399,000)	1,941,000
Taxation (current)	460,000	627,000	787,000
Taxation (deferred)	615,000	73,000	138,000
Taxation	1,075,000	700,000	925,000
EAT Continuing	2,452,000	(1,099,000)	1,016,000
Min Ints	52,000	216,000	341,000
Net Income	2,502,000	(884,000)	1,354,000
Dividends Per Share	13	12	16
EPS - Basic - Cont	59.95	(21.19)	32.42
EPS - Primary	59.95	(21.19)	32.42
EPS -Diluted - Cont	59.95	(21.19)	32.42
EPS - Diluted	59.95	(21.19)	32.42
Shares (primary)	41,743	41,761	41,768
Shares (diluted)	41,743	41,761	41,768

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,879,000	24,353,000
Short Term Investments	5,199,000	1,200,000
Cash, Equivs & STI	27,078,000	25,553,000
Receivables	16,033,000	13,897,000
Inventories	1,819,000	1,988,000
Current Tax Assets	158,000	277,000
Other Current Assets	4,438,000	3,678,000
Current Assets	49,526,000	45,393,000
Net PPE	43,403,000	41,759,000
Intangibles Excl Goodwill	2,091,000	2,292,000
Intangibles	2,091,000	2,292,000
Other LT Assets	33,484,000	33,764,000
LT Assets	78,978,000	77,815,000
Total Assets	128,538,000	123,225,000
Accrued Exps	2,640,000	1,992,000
Accounts Payable & Accrued Expenses	2,640,000	1,992,000
Current Debt	561,000	5,656,000
Current Capital Lease Obligations	7,000	20,000
Current Debt and Capital Leases	568,000	5,676,000
Other Current Liabilities	17,290,000	14,997,000
Current Liabilities	20,498,000	22,665,000
Long-Term Obligations	14,682,000	8,446,000
Deferred LT Liability Charges	180,000	290,000
Pensions & OPEB	6,067,000	6,789,000
Other LT Liabilities	8,884,000	8,881,000
Minorities (BS)	1,662,000	3,121,000
LT Liabilities	29,813,000	24,406,000
Total Liabilities	51,974,000	50,193,000
Net Assets	76,564,000	73,032,000
Common Share Capital	5,299,000	5,299,000
Share Premium	6,026,000	6,000,000
Retained Earnings	55,765,000	53,764,000
Treasury Stock	57,000	36,000
Other Equity	9,531,000	8,005,000
Shareholders' Equity	76,564,000	73,032,000
Total Liabilities & Stockholders' Equity	128,538,000	123,225,000
Net Current Assets	29,028,000	22,728,000
Total Assets Less Current Liabilities	108,040,000	100,560,000
Shares Outstanding	41,734	41,774

Recent Dividends:

1. Asahi Broadcasting Group Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Asahi Broadcasting Group Holdings Corp common.

No dividends paid.

ASAHI DIAMOND INDUSTRIAL CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	41,006,000	38,653,000	39,320,000
Direct Expenses	29,704,000	28,655,000	28,790,000
Gross Profit	11,302,000	9,998,000	10,530,000
SG&A	8,991,000	8,471,000	8,024,000
Other OpEx	0	0	0
Indirect Expenses	8,991,000	8,471,000	8,024,000
Total Operating Expenses	38,695,000	37,126,000	36,814,000
Operating Income	2,311,000	1,527,000	2,506,000
Non-Op Net Interest Income	98,000	90,000	29,000
Non-Op For Curr Gains	61,000	327,000	214,000
Other Non-Op	1,330,000	1,160,000	1,079,000
Non-Op Income	1,489,000	1,577,000	1,322,000
EBT Continuing	3,800,000	3,104,000	3,828,000
Taxation (current)	673,000	895,000	732,000
Taxation (deferred)	456,000	27,000	240,000
Taxation	1,129,000	922,000	972,000
EAT Continuing	2,671,000	2,182,000	2,856,000
Min Ints	(175,000)	(73,000)	(91,000)
Net Income	2,493,000	2,109,000	2,765,000
Dividends Per Share	30	30	26
EPS - Basic - Cont	48.36	40.57	50.88
EPS - Primary	48.36	40.57	50.88
EPS -Diluted - Cont	48.36	40.57	50.88
EPS - Diluted	48.36	40.57	50.88
Shares (primary)	51,556	51,994	54,358
Shares (diluted)	51,556	51,994	54,358

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,752,000	12,780,000
Short Term Investments	57,000	37,000
Cash, Equivs & STI	14,809,000	12,817,000
Receivables	9,978,000	10,306,000
Raw Materials	3,404,000	3,021,000
WIP	1,702,000	1,628,000
Inventories - Other	3,652,000	3,536,000
Inventories	8,758,000	8,185,000
Other Current Assets	911,000	1,293,000
Current Assets	34,456,000	32,601,000
Net PPE	28,845,000	26,655,000
Intangibles Excl Goodwill	408,000	351,000
Intangibles	408,000	351,000
Other LT Assets	12,642,000	14,293,000
LT Assets	41,895,000	41,299,000
Total Assets	76,351,000	73,901,000
Accounts Payable	1,658,000	1,424,000
Accounts Payable & Accrued Expenses	1,658,000	1,424,000
Current Debt	234,000	544,000
Current Debt and Capital Leases	234,000	544,000
Other Current Liabilities	4,748,000	4,217,000
Current Liabilities	6,640,000	6,185,000
Long-Term Obligations	2,000,000	0
Deferred LT Liability Charges	360,000	350,000
Pensions & OPEB	3,188,000	2,745,000
Other LT Liabilities	583,000	627,000
Minorities (BS)	1,927,000	1,752,000
LT Liabilities	6,131,000	3,722,000
Total Liabilities	14,699,000	11,660,000
Net Assets	61,652,000	62,241,000
Common Share Capital	4,102,000	4,102,000
Share Premium	7,154,000	7,129,000
Retained Earnings	44,783,000	43,846,000
Treasury Stock	423,000	248,000
Other Equity	6,036,000	7,412,000
Shareholders' Equity	61,652,000	62,241,000
Total Liabilities & Stockholders' Equity	76,351,000	73,901,000
Net Current Assets	27,816,000	26,416,000
Total Assets Less Current Liabilities	69,711,000	67,716,000
Shares Outstanding	51,354	51,554

Recent Dividends:

1. Asahi Diamond Industrial Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Asahi Diamond Industrial Co Ltd (Japan) common.

No dividends paid.

ASAHI KASEI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	2,784,878,000	...
Other Revenue	...	0	...
Revenue	3,037,312,000	2,784,878,000	2,726,485,000
Direct Expenses	2,079,051,000	1,968,909,000	1,952,709,000
Gross Profit	958,261,000	815,969,000	773,776,000
SG&A	746,340,000	675,223,000	646,060,000
Other OpEx	0	0	0
Indirect Expenses	746,340,000	675,223,000	646,060,000
Total Operating Expenses	2,825,391,000	2,644,132,000	2,598,769,000
Operating Income	211,921,000	140,746,000	127,716,000
Non-Op Net Interest Income	886,000	236,000	(2,011,000)
Non-Op For Curr Gains	(5,624,000)	...	...
Other Non-Op	(12,581,000)	(112,139,000)	(189,170,000)
Non-Op Income	(17,319,000)	(111,903,000)	(191,181,000)
EBT Continuing	194,602,000	28,843,000	(63,465,000)
Taxation (current)	47,914,000	31,984,000	56,118,000
Taxation (deferred)	6,283,000	(49,469,000)	(28,654,000)
Taxation	54,197,000	(17,485,000)	27,464,000
EAT Continuing	140,405,000	46,328,000	(90,929,000)
Min Ints	(5,408,000)	(2,522,000)	(1,942,000)
Equity Earns	...	...	923,000
Net Income	134,996,000	43,806,000	(91,948,000)
Dividends Per Share	73.18	71.29	71.07
EPS - Basic - Cont	97.94	31.60	(66.30)
EPS - Primary	97.94	31.60	(66.30)
EPS -Diluted - Cont	97.94	31.60	(66.30)
EPS - Diluted	97.94	31.60	(66.30)
Shares (primary)	1,378,342	1,386,170	1,386,068
Shares (diluted)	1,378,342	1,386,170	1,386,068
Taxation (Cumu)	...	...	27,464,000
Min Ints (Cumu)	...	...	(1,942,000)
EPS - Primary (Cumu)	...	...	(66.30)
EPS - Diluted (Cumu)	...	...	(66.30)

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	393,467,000	338,108,000
Cash, Equivs & STI	393,467,000	338,108,000
Receivables	487,609,000	483,064,000
Raw Materials	194,186,000	189,794,000
WIP	183,613,000	171,645,000
Inventories - Other	341,531,000	317,397,000
Inventories	719,330,000	678,836,000
Other Current Assets	169,042,000	150,029,000
Current Assets	1,769,448,000	1,650,037,000
Net PPE	920,611,000	853,289,000
Intangibles Excl Goodwill	930,553,000	754,728,000
Intangibles	930,553,000	754,728,000
Other LT Assets	394,602,000	404,676,000
LT Assets	2,245,766,000	2,012,693,000
Total Assets	4,015,214,000	3,662,730,000
Accounts Payable	193,583,000	213,252,000
Accrued Exps	180,644,000	151,577,000
Accounts Payable & Accrued Expenses	374,227,000	364,829,000
Current Debt	310,249,000	291,091,000
Current Capital Lease Obligations	8,049,000	7,815,000
Current Debt and Capital Leases	318,298,000	298,906,000
Other Current Liabilities	272,083,000	250,837,000
Current Liabilities	964,608,000	914,572,000
Long-Term Obligations	847,209,000	625,926,000
Deferred LT Liability Charges	55,608,000	20,184,000
Pensions & OPEB	121,619,000	133,434,000
Other LT Liabilities	112,227,000	119,990,000
Minorities (BS)	54,523,000	35,234,000
LT Liabilities	1,136,663,000	899,534,000
Total Liabilities	2,155,794,000	1,849,340,000
Net Assets	1,859,420,000	1,813,390,000
Common Share Capital	103,389,000	103,389,000
Share Premium	80,319,000	80,272,000
Retained Earnings	1,191,076,000	1,135,533,000
Treasury Stock	8,015,000	7,316,000
Other Equity	492,652,000	501,513,000
Shareholders' Equity	1,859,421,000	1,813,391,000
Total Liabilities & Stockholders' Equity	4,015,214,000	3,662,730,000
Net Current Assets	804,840,000	735,465,000
Total Assets Less Current Liabilities	3,050,606,000	2,748,158,000
Shares Outstanding	1,358,069	1,386,171

Recent Dividends:

1. Asahi Kasei Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	17.00		03/31/2022	06/02/2022
	18.00		09/30/2022	12/02/2022
	18.00		03/31/2023	06/05/2023
	18.00		09/30/2023	12/04/2023
	18.00		03/31/2024	06/03/2024
	18.00		09/30/2024	12/02/2024
	20.00		03/31/2025	06/02/2025

2. Asahi Kasei Corp common.

ExDate	Amt	Declared	Record	Payable
	0.26		03/30/2022	06/16/2022
	0.27		09/30/2022	12/16/2022
	0.26		03/31/2023	06/20/2023
	0.24		09/29/2023	12/18/2023
	0.23		03/28/2024	06/17/2024
	0.24		09/30/2024	12/16/2024
	0.28		03/31/2025	06/16/2025

Annual Dividends:

1. Asahi Kasei Corp American Depositary Receipts.

2022 ..... 35.00 2023 ..... 36.00 2024 ..... 36.00
2025 ..... 20.00

2. Asahi Kasei Corp common.

2022.....0.53 2023.....0.50 2024.....0.47
2025.....0.28

ASAHI KOGYOSHA CO. LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	91,947,000	91,676,000	80,171,000
Direct Expenses	76,589,000	80,023,000	71,117,000
Gross Profit	15,358,000	11,653,000	9,054,000
SG&A	8,108,000	7,084,000	6,355,000
Other OpEx	0	0	0
Indirect Expenses	8,108,000	7,084,000	6,355,000
Total Operating Expenses	84,697,000	87,107,000	77,472,000
Operating Income	7,250,000	4,569,000	2,699,000
Non-Op Net Interest Income	(16,000)	(19,000)	(27,000)
Other Non-Op	1,395,000	584,000	1,095,000
Non-Op Income	1,379,000	565,000	1,068,000
EBT Continuing	8,629,000	5,134,000	3,767,000
Taxation (current)	2,483,000	2,062,000	1,431,000
Taxation (deferred)	(87,000)	(641,000)	(145,000)
Taxation	2,396,000	1,421,000	1,286,000
EAT Continuing	6,233,000	3,713,000	2,481,000
Net Income	6,229,000	3,712,000	2,481,000
Dividends Per Share	120	60	80
EPS - Basic - Cont	241.95	144.35	193.16
EPS - Primary	241.95	144.35	193.16
EPS -Diluted -			

Cont	241.95	144.35	193.16
EPS - Diluted	241.95	144.35	193.16
Shares (primary)	25,746	25,718	12,843
Shares (diluted)	25,746	25,718	12,843

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,532,000	18,766,000
Cash, Equivs & STI	18,532,000	18,766,000
Receivables	37,842,000	41,725,000
Raw Materials	226,000	258,000
WIP	2,748,000	2,240,000
Inventories - Other	0	0
Inventories	2,974,000	2,498,000
Other Current Assets	940,000	865,000
Current Assets	60,288,000	63,854,000
Net PPE	8,510,000	6,370,000
Intangibles Excl Goodwill	448,000	675,000
Intangibles	448,000	675,000
Other LT Assets	11,615,000	13,112,000
LT Assets	20,573,000	20,157,000
Total Assets	80,861,000	84,012,000
Accounts Payable	24,194,000	31,583,000
Accounts Payable & Accrued Expenses	24,194,000	31,583,000
Current Debt	3,398,000	3,300,000
Current Capital Lease Obligations	120,000	71,000
Current Debt and Capital Leases	3,518,000	3,371,000
Other Current Liabilities	9,074,000	8,723,000
Current Liabilities	36,786,000	43,677,000
Long-Term Obligations	476,000	183,000
Deferred LT Liability Charges	...	5,000
Pensions & OPEB	1,325,000	1,121,000
Other LT Liabilities	246,000	269,000
LT Liabilities	2,047,000	1,578,000
Total Liabilities	38,834,000	45,255,000
Net Assets	42,027,000	38,757,000
Common Share Capital	3,857,000	3,857,000
Share Premium	3,824,000	3,798,000
Retained Earnings	31,878,000	27,321,000
Treasury Stock	647,000	660,000
Other Equity	3,115,000	4,440,000
Shareholders' Equity	42,027,000	38,756,000
Total Liabilities & Stockholders' Equity	80,861,000	84,012,000
Net Current Assets	23,502,000	20,177,000
Total Assets Less Current Liabilities	44,075,000	40,335,000
Shares Outstanding	25,756	25,726

Recent Dividends:

1. Asahi Kogyosha Co. Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Asahi Kogyosha Co. Ltd. (Japan) common.

No dividends paid.

ASAHI NET INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	11,351,000
Revenue	13,078,000	12,217,000	11,351,000
Direct Expenses	8,641,000	8,422,000	7,676,000
Gross Profit	4,437,000	3,795,000	3,674,000
SG&A	2,091,000	1,829,000	1,984,000
Other OpEx	0	0	0
Indirect Expenses	2,091,000	1,829,000	1,984,000
Total Operating Expenses	10,732,000	10,251,000	9,660,000
Operating Income	2,346,000	1,966,000	1,690,000
Non-Op Net Interest Income	2,000	...	93,000
Non-Op Gains	...	...	133,000
Other Non-Op	149,000	...	(26,000)
Non-Op Income	151,000	(99,000)	200,000
EBT Continuing	2,497,000	1,867,000	1,890,000
Taxation (current)	800,000	590,000	563,000
Taxation (deferred)	(56,000)	(14,000)	...
Taxation	744,000	576,000	588,000
EAT Continuing	1,753,000	1,291,000	1,302,000
Net Income	1,753,000	1,290,000	1,301,000
Dividends Per Share	24.50	23	...
EPS - Basic - Cont	64.99	46.46	...
EPS - Primary	64.99	46.46	46.67
EPS -Diluted - Cont	64.99	46.46	...
EPS - Diluted	64.99	46.46	...
Shares (primary)	26,973	27,766	27,894
Shares (diluted)	26,973	27,766	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,161,000	3,509,000
Short Term Investments	1,000,000	2,000,000
Cash, Equivs & STI	5,161,000	5,509,000
Receivables	2,105,000	2,071,000
Raw Materials	1,347,000	1,352,000
Inventories - Other	0	0
Inventories	1,347,000	1,352,000
Prepayments (ST)	237,000	244,000
Other Current Assets	74,000	78,000
Current Assets	8,924,000	9,254,000
Net PPE	1,834,000	2,239,000
Intangibles Excl Goodwill	3,020,000	1,919,000
Intangibles	3,020,000	1,919,000
Other LT Assets	1,009,000	866,000
LT Assets	5,863,000	5,024,000
Total Assets	14,787,000	14,279,000
Accounts Payable	402,000	621,000
Accrued Exps	105,000	121,000
Accounts Payable & Accrued Expenses	507,000	742,000
Other Current Liabilities	1,189,000	1,030,000
Current Liabilities	1,696,000	1,772,000
Long-Term Obligations	0	0
Total Liabilities	1,696,000	1,772,000
Net Assets	13,091,000	12,507,000
Common Share Capital	630,000	630,000
Share Premium	868,000	859,000
Retained Earnings	14,101,000	12,989,000
Treasury Stock	2,737,000	2,165,000
Other Equity	229,000	193,000
Shareholders' Equity	13,091,000	12,506,000
Total Liabilities & Stockholders' Equity	14,787,000	14,279,000
Net Current Assets	7,228,000	7,482,000
Total Assets Less Current Liabilities	13,091,000	12,507,000
Shares Outstanding	26,847	27,734

Recent Dividends:

1. Asahi Net Inc common.

No dividends paid.

Annual Dividends:

1. Asahi Net Inc common.

No dividends paid.

ASAHI PRINTING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	41,871,488	...
Other Revenue	...	0	...
Revenue	43,945,035	41,871,488	40,302,830
Direct Expenses	34,051,037	32,390,020	30,987,108
Gross Profit	9,893,998	9,481,468	9,315,722
SG&A	7,817,898	7,450,523	7,056,020
D&A (OpEx)	30,489	35,361	41,106
Other OpEx	0	0	0
Indirect Expenses	7,848,387	7,485,884	7,097,126
Total Operating Expenses	41,899,424	39,875,904	38,084,234
Operating Income	2,045,611	1,995,584	2,218,596
Non-Op Net Interest Income	(122,118)	(111,040)	(82,514)
Other Non-Op	616,542	511,312	450,417
Non-Op Income	494,424	400,272	367,903
EBT Continuing	2,540,035	2,395,856	2,586,499
Taxation (current)	821,822	870,111	878,266
Taxation (deferred)	(43,760)	(104,787)	(17,198)
Taxation	778,062	765,324	861,068
EAT Continuing	1,761,973	1,630,532	1,725,431
Min Ints	(56,983)	(2,957)	(17,746)
Net Income	1,704,990	1,627,574	1,707,679
Dividends Per Share	38	35	35
EPS - Basic - Cont	80.23	75.33	78.38
EPS - Primary	80.23	75.33	78.38
EPS -Diluted - Cont	80.23	75.33	78.38
EPS - Diluted	80.23	75.33	78.38
Shares (primary)	21,250	21,606	21,786
Shares (diluted)	21,250	21,606	21,786

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,271,943	8,944,168
Short Term Investments	14,074	...
Cash, Equivs & STI	10,286,017	8,944,168
Receivables	14,904,985	15,856,013
Raw Materials	1,173,310	1,051,522
WIP	1,179,393	1,177,898
Inventories - Other	1,167,816	1,203,600
Inventories	3,520,519	3,433,020
Other Current Assets	866,639	736,378
Current Assets	29,578,160	28,969,579
Net PPE	32,447,420	30,508,756
Intangibles Excl Goodwill	2,420,206	2,370,080
Intangibles	2,420,206	2,370,080
Other LT Assets	6,017,145	6,850,079
LT Assets	40,884,771	39,728,915
Total Assets	70,462,932	68,698,495
Accounts Payable	7,062,483	8,298,596
Accounts Payable & Accrued Expenses	7,062,483	8,298,596
Current Debt	3,401,288	3,268,437
Current Capital Lease Obligations	514,674	462,031
Current Debt and Capital Leases	3,915,962	3,730,468
Other Current Liabilities	3,440,773	3,509,278
Current Liabilities	14,419,218	15,538,342
Long-Term Obligations	15,273,703	14,098,785
Deferred LT Liability Charges	500,311	521,594
Pensions & OPEB	1,961,441	1,972,706
Other LT Liabilities	2,736,167	2,395,076
Minorities (BS)	1,297,302	1,119,693
LT Liabilities	20,471,622	18,988,161
Total Liabilities	36,188,142	35,646,197
Net Assets	34,274,790	33,052,298
Common Share Capital	2,228,753	2,228,753
Share Premium	2,307,553	2,369,874
Retained Earnings	29,324,420	28,743,512
Treasury Stock	1,581,902	1,859,767
Other Equity	1,995,965	1,569,925
Shareholders' Equity	34,274,789	33,052,297
Total Liabilities & Stockholders' Equity	70,462,932	68,698,495
Net Current Assets	15,158,942	13,431,237
Total Assets Less Current Liabilities	56,043,714	53,160,153
Shares Outstanding	21,238	21,345

Recent Dividends:

1. Asahi Printing Co Ltd common.

No dividends paid.

Annual Dividends:

1. Asahi Printing Co Ltd common.

No dividends paid.

ASAHI RUBBER INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	6,487,864
Revenue	7,639,596	7,180,882	6,487,864
Direct Expenses	6,034,419	5,502,377	5,232,988
Gross Profit	1,605,177	1,678,505	1,254,875
SG&A	1,602,895	1,522,082	1,347,521

Other OpEx	0	0	0
Indirect Expenses	1,602,895	1,522,082	1,347,521
Total Operating Expenses	7,637,314	7,024,459	6,580,509
Operating Income	2,282	156,423	(92,645)
Non-Op Net Interest Income	(6,432)	(5,574)	(3,749)
Non-Op For Curr Gains	(8,028)	(3,508)	…
Non-Op Gains	…	…	151,747
Other Non-Op	(259,956)	15,074	99,413
Non-Op Income	(274,416)	5,992	247,411
EBT Continuing	(272,134)	162,415	154,764
Taxation (current)	34,066	32,409	58,059
Taxation (deferred)	(70,163)	(3,821)	…
Taxation	(36,097)	28,588	40,981
EAT Continuing	(236,037)	133,827	113,783
Net Income	(236,038)	133,825	113,783
Dividends Per Share	20	20	…
EPS - Basic - Cont	(51.74)	29.38	…
EPS - Primary	(51.74)	29.38	25.06
EPS -Diluted - Cont	(51.74)	29.38	…
EPS - Diluted	(51.74)	29.38	…
Shares (primary)	4,562	4,554	4,541
Shares (diluted)	4,562	4,554	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,968,019	2,282,039
Cash, Equivs & STI	1,968,019	2,282,039
Receivables	1,932,268	1,958,060
Raw Materials	211,498	234,454
WIP	416,620	413,661
Finished Goods	412,609	458,506
Inventories - Other	0	0
Inventories	1,040,727	1,106,621
Other Current Assets	132,934	71,746
Current Assets	5,073,948	5,418,466
Net PPE	3,486,347	3,300,347
Intangibles Excl Goodwill	41,799	57,590
Intangibles	41,799	57,590
Other LT Assets	695,452	637,941
LT Assets	4,223,598	3,995,878
Total Assets	9,299,013	9,414,344
Accounts Payable	787,814	896,718
Accounts Payable & Accrued Expenses	787,814	896,718
Current Debt	1,300,896	1,003,485
Current Capital Lease Obligations	6,479	1,196
Current Debt and Capital Leases	1,307,375	1,004,681
Other Current Liabilities	745,488	710,443
Current Liabilities	2,840,677	2,611,842
Long-Term Obligations	610,874	755,531
Pensions & OPEB	956,309	994,099
Other LT Liabilities	10,709	10,710
LT Liabilities	1,577,892	1,760,340
Total Liabilities	4,418,570	4,372,183
Net Assets	4,880,443	5,042,161
Common Share Capital	516,870	516,870
Share Premium	462,350	462,350
Retained Earnings	3,417,496	3,745,400
Treasury Stock	33,646	35,064
Other Equity	517,373	352,605
Shareholders' Equity	4,880,443	5,042,161
Total Liabilities & Stockholders' Equity	9,299,013	9,414,344
Net Current Assets	2,233,271	2,806,624
Total Assets Less Current Liabilities	6,458,336	6,802,502
Shares Outstanding	4,563	4,560

Recent Dividends:

1. Asahi Rubber Inc common.

No dividends paid.

Annual Dividends:

1. Asahi Rubber Inc common.

No dividends paid.

ASAHIMATSU FOODS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	8,017,567	8,098,286	7,937,689
Direct Expenses	5,730,474	5,843,723	5,874,751
Gross Profit	2,287,093	2,254,563	2,062,938
SG&A	2,061,280	2,049,223	2,112,747
Other OpEx	0	0	0
Indirect Expenses	2,061,280	2,049,223	2,112,747
Total Operating Expenses	7,791,754	7,892,946	7,987,498
Operating Income	225,813	205,340	(49,809)
Non-Op Net Interest Income	547	2,023	(322)
Non-Op For Curr Gains	(3,002)	…	…
Other Non-Op	82,051	81,238	21,421
Non-Op Income	79,596	83,261	21,099
EBT Continuing	305,409	288,601	(28,710)
Taxation (current)	53,787	65,529	14,378
Taxation (deferred)	9,714	(12,829)	24,546
Taxation	63,501	52,700	38,924
EAT Continuing	241,908	235,901	(67,634)
Min Ints	(3,088)	(3,083)	(1,092)
Net Income	238,817	232,820	(68,725)
Dividends Per Share	35	25	10
EPS - Basic - Cont	129.34	126.46	(37.51)
EPS - Primary	129.34	126.46	(37.51)
EPS -Diluted - Cont	129.34	126.46	(37.51)
EPS - Diluted	129.34	126.46	(37.51)
Shares (primary)	1,847	1,840	1,832
Shares (diluted)	1,847	1,840	1,832

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,098,381	2,069,595
Cash, Equivs & STI	2,098,381	2,069,595
Receivables	1,342,313	1,427,890
Inventories	1,535,843	1,264,911
Other Current Assets	50,312	63,815
Current Assets	5,026,849	4,826,211
Net PPE	4,170,658	4,086,507
Intangibles Excl Goodwill	149,407	162,293
Intangibles	149,407	162,293
Other LT Assets	887,495	864,661
LT Assets	5,207,560	5,113,461
Total Assets	10,234,410	9,939,673
Accounts Payable	557,155	529,340
Accounts Payable & Accrued Expenses	557,155	529,340
Current Debt	308,992	261,879
Current Capital Lease Obligations	30,801	23,141
Current Debt and Capital Leases	339,793	285,020
Other Current Liabilities	414,558	560,497
Current Liabilities	1,311,506	1,374,857
Long-Term Obligations	432,100	391,458
Deferred LT Liability Charges	87,863	66,874
Other LT Liabilities	137,145	133,725
Minorities (BS)	74,366	65,440
LT Liabilities	657,108	592,057
Total Liabilities	2,042,981	2,032,354
Net Assets	8,191,429	7,907,319
Common Share Capital	1,617,844	1,617,844
Share Premium	1,633,518	1,632,423
Retained Earnings	4,525,825	4,333,084
Treasury Stock	60,905	78,766
Other Equity	475,147	402,733
Shareholders' Equity	8,191,429	7,907,318
Total Liabilities & Stockholders' Equity	10,234,410	9,939,673
Net Current Assets	3,715,343	3,451,354
Total Assets Less Current Liabilities	8,922,904	8,564,816
Shares Outstanding	1,849	1,843

Recent Dividends:

1. Asahimatsu Foods Co Ltd common.

No dividends paid.

Annual Dividends:

1. Asahimatsu Foods Co Ltd common.

No dividends paid.

ASAHIPEN CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	17,151,706	17,106,404	17,130,859
Direct Expenses	11,850,775	11,794,491	11,772,457
Gross Profit	5,300,931	5,311,913	5,358,402
SG&A	4,435,676	4,467,460	4,566,754
Other OpEx	0	0	0
Indirect Expenses	4,435,676	4,467,460	4,566,754
Total Operating Expenses	16,286,451	16,261,951	16,339,211
Operating Income	865,255	844,453	791,648
Non-Op Net Interest Income	(24,993)	(17,076)	(18,085)
Other Non-Op	277,688	(92,246)	306,975
Non-Op Income	252,695	(109,322)	288,890
EBT Continuing	1,117,950	735,131	1,080,538
Taxation (current)	418,921	327,943	424,237
Taxation (deferred)	(2,592)	26,702	2,642
Taxation	416,329	354,645	426,879
EAT Continuing	701,621	380,486	653,659
Net Income	701,621	380,485	653,659
Dividends Per Share	60	60	55
EPS - Basic - Cont	190.46	106.35	175.53
EPS - Primary	190.46	106.35	175.53
EPS -Diluted - Cont	190.46	106.35	175.53
EPS - Diluted	190.46	106.35	175.53
Shares (primary)	3,684	3,577	3,723
Shares (diluted)	3,684	3,577	3,723

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,332,649	3,906,108
Cash, Equivs & STI	3,332,649	3,906,108
Receivables	3,142,788	3,680,052
Raw Materials	301,686	307,971
WIP	29,513	30,788
Finished Goods	2,738,133	2,619,511
Inventories - Other	0	0
Inventories	3,069,332	2,958,270
Other Current Assets	172,086	161,275
Current Assets	9,716,855	10,705,705
Net PPE	7,441,720	6,315,162
Intangibles Excl Goodwill	807,772	957,865
Intangibles	807,772	957,865
Other LT Assets	3,564,939	3,594,612
LT Assets	11,814,431	10,867,639
Total Assets	21,531,287	21,573,344
Accounts Payable	1,368,053	1,823,701
Accrued Exps	427,835	624,093
Accounts Payable & Accrued Expenses	1,795,888	2,447,794
Current Debt	1,466,428	1,861,428
Current Capital Lease Obligations	6,680	24,601
Current Debt and Capital Leases	1,473,108	1,886,029
Other Current Liabilities	400,094	223,766
Current Liabilities	3,669,090	4,557,589
Long-Term Obligations	2,512,228	2,075,746
Deferred LT Liability Charges	340,540	307,317
Pensions & OPEB	798,965	873,963
Other LT Liabilities	59,260	54,160
LT Liabilities	3,710,993	3,311,186
Total Liabilities	7,380,083	7,868,776
Net Assets	14,151,204	13,704,568
Common Share Capital	5,869,017	5,869,017
Share Premium	3,106,802	4,170,091
Retained Earnings	4,918,252	4,425,537
Treasury Stock	1,118,341	2,097,460
Other Equity	1,375,474	1,337,382
Shareholders' Equity	14,151,204	13,704,567
Total Liabilities & Stockholders' Equity	21,531,287	21,573,344
Net Current Assets	6,047,765	6,148,116

Total Assets Less Current Liabilities	17,862,197	17,015,755
Shares Outstanding	3,884	3,469

Recent Dividends:
1. Asahipen Corp. common.
No dividends paid.
Annual Dividends:
1. Asahipen Corp. common.
No dividends paid.

ASANTE INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	13,693,166	…
Other Revenue	…	0	…
Revenue	14,024,081	13,693,166	14,141,393
Direct Expenses	4,318,961	4,254,243	4,414,631
Gross Profit	9,705,120	9,438,923	9,726,762
SG&A	8,478,907	8,492,180	8,346,509
Other OpEx	0	0	0
Indirect Expenses	8,478,907	8,492,180	8,346,509
Total Operating Expenses	12,797,868	12,746,423	12,761,140
Operating Income	1,226,213	946,743	1,380,253
Non-Op Net Interest Income	(2,310)	(1,548)	(4,122)
Other Non-Op	(89,903)	20,039	14,852
Non-Op Income	(92,213)	18,491	10,730
EBT Continuing	1,134,000	965,234	1,390,983
Taxation (current)	430,076	410,885	532,351
Taxation (deferred)	16,022	12,937	(17,189)
Taxation	446,098	423,822	515,162
EAT Continuing	687,902	541,412	875,821
Net Income	687,898	541,410	875,819
Dividends Per Share	62	62	62
EPS - Basic - Cont	66.02	49.24	79.74
EPS - Primary	66.02	49.24	79.74
EPS -Diluted - Cont	59.20	47.47	79.74
EPS - Diluted	59.20	47.47	79.74
Shares (primary)	10,419	10,996	10,983
Shares (diluted)	11,619	11,404	10,983

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,106,131	8,718,792
Cash, Equivs & STI	7,106,131	8,718,792
Receivables	1,721,383	1,823,600
Raw Materials	259,470	246,834
WIP	20,284	14,514
Finished Goods	69,262	77,951
Inventories - Other	0	0
Inventories	349,016	339,299
Other Current Assets	174,031	185,056
Current Assets	9,350,561	11,066,747
Net PPE	4,396,944	4,446,931
Intangibles Excl Goodwill	90,598	114,682
Intangibles	90,598	114,682
Other LT Assets	494,683	480,294
LT Assets	4,982,225	5,041,907
Total Assets	14,346,142	16,126,971
Accounts Payable	329,726	321,921
Accrued Exps	289,970	284,855
Accounts Payable & Accrued Expenses	619,696	606,776
Current Debt	126,504	131,004
Current Debt and Capital Leases	126,504	131,004
Other Current Liabilities	1,318,064	1,218,589
Current Liabilities	2,064,264	1,956,369
Long-Term Obligations	2,230,000	2,226,004
Pensions & OPEB	79,281	…
Other LT Liabilities	227,671	201,533
LT Liabilities	2,536,952	2,427,537
Total Liabilities	4,601,216	4,383,906
Net Assets	9,744,926	11,743,065
Common Share Capital	1,161,195	1,161,195
Share Premium	870,587	867,041
Retained Earnings	11,678,120	11,672,622
Treasury Stock	3,897,460	2,000,261
Other Equity	(67,516)	42,467
Shareholders' Equity	9,744,926	11,743,064
Total Liabilities & Stockholders' Equity	14,346,142	16,126,971
Net Current Assets	7,286,297	9,110,378
Total Assets Less Current Liabilities	12,281,878	14,170,602
Shares Outstanding	9,762	11,000

Recent Dividends:
1. Asante Inc common.
No dividends paid.
Annual Dividends:
1. Asante Inc common.
No dividends paid.

ASAX CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	7,519,933	6,754,820	6,180,843
Direct Expenses	90,043	106,183	25,126
Gross Profit	7,429,890	6,648,637	6,155,717
Indirect Expenses	1,610,544	1,447,077	1,473,830
Total Operating Expenses	1,700,587	1,553,260	1,498,956
Operating Income	5,819,346	5,201,560	4,681,887
Non-Op Net Interest Income	(613,314)	(456,788)	(382,108)
Non-Op For Curr Gains	(37,694)	164,929	…
Other Non-Op	23,870	159,440	1,502
Non-Op Income	(627,138)	(132,419)	(380,606)
EBT Continuing	5,192,208	5,069,141	4,301,281
Taxation (current)	1,877,866	1,758,484	1,528,642
Taxation (deferred)	(72,008)	21,488	(27,129)
Taxation	1,805,858	1,779,972	1,501,513
EAT Continuing	3,386,350	3,289,169	2,799,768
Net Income	3,386,351	3,289,170	2,799,768
Dividends Per Share	20	20	18
EPS - Basic - Cont	102.69	99.74	84.90
EPS - Primary	102.69	99.74	84.90
EPS -Diluted - Cont	102.69	99.74	84.90
EPS - Diluted	102.69	99.74	84.90
Shares (primary)	32,976	32,976	32,976
Shares (diluted)	32,976	32,976	32,976
Taxation (Cumu)	…	…	1,501,513
EPS - Primary (Cumu)	…	…	84.90
EPS - Diluted (Cumu)	…	…	84.90

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,173,296	5,469,850
Cash, Equivs & STI	5,173,296	5,469,850
Receivables	102,470,493	95,273,259
Inventories	70,043	46,189
Prepayments (ST)	81,297	73,271
Other Current Assets	705,337	714,169
Current Assets	108,500,466	101,576,738
Net PPE	3,935,965	3,963,614
Intangibles Excl Goodwill	133,255	37,662
Intangibles	133,255	37,662
Other LT Assets	5,702,322	3,968,796
LT Assets	9,771,542	7,970,072
Total Assets	118,272,009	109,546,811
Accrued Exps	84,507	78,492
Accounts Payable & Accrued Expenses	84,507	78,492
Current Debt	20,358,230	17,163,464
Current Debt and Capital Leases	20,358,230	17,163,464
Other Current Liabilities	1,241,482	1,205,712
Current Liabilities	21,684,219	18,447,668
Long-Term Obligations	46,027,225	43,384,069
Pensions & OPEB	1,236,413	1,210,906
Other LT Liabilities	270,136	176,983
LT Liabilities	47,533,774	44,771,958
Total Liabilities	69,217,994	63,219,626
Net Assets	49,054,015	46,327,185
Common Share Capital	2,307,848	2,307,848
Retained Earnings	46,747,417	44,020,586
Treasury Stock	1,250	1,250
Other Equity	0	0
Shareholders' Equity	49,054,015	46,327,184
Total Liabilities & Stockholders' Equity	118,272,009	109,546,811
Net Current Assets	86,816,247	83,129,070
Total Assets Less Current Liabilities	96,587,790	91,099,143
Shares Outstanding	32,976	32,976

Recent Dividends:
1. Asax Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Asax Co., Ltd. common.
No dividends paid.

ASEED HOLDINGS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	23,260,000	23,931,353
Other Revenue	…	0	…
Revenue	23,969,000	23,260,000	23,931,353
Direct Expenses	14,859,000	14,479,000	16,636,315
Gross Profit	9,110,000	8,781,000	7,295,038
SG&A	8,344,000	8,014,000	6,865,403
Other OpEx	0	0	0
Indirect Expenses	8,344,000	8,014,000	6,865,403
Total Operating Expenses	23,203,000	22,493,000	23,501,718
Operating Income	766,000	767,000	429,635
Non-Op Net Interest Income	(40,000)	(33,000)	(35,616)
Non-Op For Curr Gains	…	…	1,467
Non-Op Gains	…	…	(7,102)
Other Non-Op	244,000	334,000	(4,754)
Non-Op Income	204,000	301,000	(46,005)
EBT Continuing	970,000	1,068,000	383,630
Taxation (current)	268,000	331,000	213,460
Taxation (deferred)	(48,000)	(34,000)	…
Taxation	220,000	297,000	154,210
EAT Continuing	750,000	771,000	229,420
Equity Earns	…	…	74,735
Net Income	748,000	769,000	304,154
Dividends Per Share	18	17	…
EPS - Basic - Cont	60.86	62.67	…
EPS - Primary	60.86	62.67	24.57
EPS -Diluted - Cont	60.86	62.67	…
EPS - Diluted	60.86	62.67	…
Shares (primary)	12,301	12,264	12,380
Shares (diluted)	12,301	12,264	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,772,000	1,570,000
Cash, Equivs & STI	1,772,000	1,570,000
Receivables	3,532,000	3,481,000
Raw Materials	337,000	292,000
Finished Goods	1,017,000	957,000
Inventories - Other	0	0
Inventories	1,354,000	1,249,000
Prepayments (ST)	159,000	151,000
Other Current Assets	688,000	611,000
Current Assets	7,505,000	7,062,000
Net PPE	9,626,000	9,520,000
Intangibles Excl Goodwill	223,000	270,000
Intangibles	223,000	270,000
Other LT Assets	2,300,000	2,076,000
LT Assets	12,149,000	11,866,000
Total Assets	19,655,000	18,928,000
Accounts Payable	2,734,000	2,795,000
Accrued Exps	388,000	387,000
Accounts Payable & Accrued Expenses	3,122,000	3,182,000

Current Debt	3,759,000	3,611,000
Current Capital Lease Obligations	115,000	143,000
Current Debt and Capital Leases	3,874,000	3,754,000
Other Current Liabilities	1,579,000	1,944,000
Current Liabilities	8,575,000	8,880,000
Long-Term Obligations	3,420,000	2,995,000
Deferred LT Liability Charges	35,000	34,000
Pensions & OPEB	159,000	148,000
Other LT Liabilities	242,000	241,000
LT Liabilities	3,856,000	3,418,000
Total Liabilities	12,431,000	12,298,000
Net Assets	7,224,000	6,630,000
Common Share Capital	798,000	798,000
Share Premium	1,036,000	1,034,000
Retained Earnings	6,051,000	5,523,000
Treasury Stock	618,000	630,000
Other Equity	(44,000)	(95,000)
Shareholders' Equity	7,223,000	6,630,000
Total Liabilities & Stockholders' Equity	19,655,000	18,928,000
Net Current Assets	(1,070,000)	(1,818,000)
Total Assets Less Current Liabilities	11,080,000	10,048,000
Shares Outstanding	12,308	12,286

Recent Dividends:
1. Aseed Holdings Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Aseed Holdings Co., Ltd. common.
No dividends paid.

ASGENT INC TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	2,369,742	2,795,125
Other Revenue	…	0	…
Revenue	2,971,173	2,369,742	2,795,125
Direct Expenses	1,884,785	1,404,129	1,645,049
Gross Profit	1,086,388	965,613	1,150,075
SG&A	1,291,861	1,255,995	1,089,659
D&A (OpEx)	…	…	86,823
Other OpEx	0	0	26,486
Indirect Expenses	1,291,861	1,255,995	1,202,968
Total Operating Expenses	3,176,646	2,660,124	2,848,017
Operating Income	(205,473)	(290,382)	(52,898)
Non-Op Net Interest Income	(1,555)	(1,047)	(1,388)
Non-Op For Curr Gains	(11,683)	(1,070)	(298)
Other Non-Op	(221,091)	(120,847)	16,112
Non-Op Income	(234,329)	(122,964)	14,426
EBT Continuing	(439,802)	(413,346)	(38,472)
Taxation (current)	663	2,345	2,290
Taxation (deferred)	…	32,374	…
Taxation	663	34,719	13,235
EAT Continuing	(440,465)	(448,065)	(51,707)
Net Income	(440,465)	(448,065)	(51,708)
EPS - Basic - Cont	(115.44)	(117.43)	…
EPS - Primary	(115.44)	(117.43)	(13.55)
EPS -Diluted - Cont	(115.44)	(117.43)	…
EPS - Diluted	(115.44)	(117.43)	…
Shares (primary)	3,816	3,816	3,816
Shares (diluted)	3,816	3,816	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	663,993	777,688
Cash, Equivs & STI	663,993	777,688
Receivables	463,097	335,971
Raw Materials	582	545
WIP	891	680
Finished Goods	224,271	150,945
Inventories - Other	0	0
Inventories	225,744	152,170
Current Tax Assets	…	15,659
Prepayments (ST)	80,159	75,583
Other Current Assets	7,914	348
Current Assets	1,440,907	1,357,419
Net PPE	18,735	162,234
Intangibles Excl Goodwill	…	23,481
Intangibles	…	23,481
Other LT Assets	110,967	116,490
LT Assets	129,702	302,205
Total Assets	1,570,610	1,659,625
Accounts Payable	230,148	130,705
Accrued Exps	138,185	99,325
Accounts Payable & Accrued Expenses	368,333	230,030
Current Debt	400,000	200,000
Current Debt and Capital Leases	400,000	200,000
Other Current Liabilities	327,726	321,611
Current Liabilities	1,096,059	751,641
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,459	2,509
Pensions & OPEB	135,615	128,118
Other LT Liabilities	0	0
LT Liabilities	138,074	130,627
Total Liabilities	1,234,134	882,268
Net Assets	336,476	777,357
Common Share Capital	771,110	771,110
Share Premium	930	705,200
Retained Earnings	(440,466)	(704,269)
Treasury Stock	441	369
Other Equity	5,343	5,684
Shareholders' Equity	336,476	777,356
Total Liabilities & Stockholders' Equity	1,570,610	1,659,625
Net Current Assets	344,848	605,778
Total Assets Less Current Liabilities	474,551	907,984
Shares Outstanding	3,816	3,816

Recent Dividends:
1. Asgent Inc Tokyo common.
No dividends paid.
Annual Dividends:
1. Asgent Inc Tokyo common.
No dividends paid.

ASHIMORI INDUSTRY CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	68,389,000	…
Other Revenue	…	0	…
Revenue	72,604,000	68,389,000	65,624,000
Direct Expenses	60,444,000	57,420,000	56,645,000
Gross Profit	12,160,000	10,969,000	8,979,000
SG&A	7,541,000	7,216,000	6,825,000
Other OpEx	0	0	0
Indirect Expenses	7,541,000	7,216,000	6,825,000
Total Operating Expenses	67,985,000	64,636,000	63,470,000
Operating Income	4,619,000	3,753,000	2,154,000
Non-Op Net Interest Income	(109,000)	(178,000)	(162,000)
Non-Op For Curr Gains	(431,000)	566,000	624,000
Other Non-Op	(666,000)	195,000	(509,000)
Non-Op Income	(1,206,000)	583,000	(47,000)
EBT Continuing	3,413,000	4,336,000	2,107,000
Taxation (current)	1,321,000	884,000	649,000
Taxation (deferred)	(667,000)	229,000	442,000
Taxation	654,000	1,113,000	1,091,000
EAT Continuing	2,759,000	3,223,000	1,016,000
Min Ints	…	(6,000)	…
Net Income	2,758,000	3,217,000	1,017,000
Dividends Per Share	100	100	50
EPS - Basic - Cont	458.52	535.70	169.44
EPS - Primary	458.52	535.70	169.44
EPS -Diluted - Cont	457.65	534.59	169.12
EPS - Diluted	457.65	534.59	169.12
Shares (primary)	6,015	6,005	6,005
Shares (diluted)	6,026	6,018	6,013

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,307,000	5,290,000
Cash, Equivs & STI	6,307,000	5,290,000
Receivables	15,110,000	14,783,000
Raw Materials	8,418,000	9,135,000
WIP	1,468,000	1,428,000
Inventories - Other	2,593,000	2,600,000
Inventories	12,479,000	13,163,000
Other Current Assets	1,330,000	1,416,000
Current Assets	35,226,000	34,652,000
Net PPE	15,358,000	15,783,000
Intangibles Excl Goodwill	722,000	799,000
Intangibles	722,000	799,000
Other LT Assets	2,964,000	2,627,000
LT Assets	19,044,000	19,209,000
Total Assets	54,271,000	53,861,000
Accounts Payable	10,088,000	11,996,000
Accrued Exps	319,000	234,000
Accounts Payable & Accrued Expenses	10,407,000	12,230,000
Current Debt	7,084,000	7,936,000
Current Capital Lease Obligations	18,000	18,000
Current Debt and Capital Leases	7,102,000	7,954,000
Other Current Liabilities	5,089,000	3,740,000
Current Liabilities	22,598,000	23,924,000
Long-Term Obligations	4,291,000	5,052,000
Deferred LT Liability Charges	…	265,000
Pensions & OPEB	1,946,000	1,938,000
Other LT Liabilities	480,000	115,000
Minorities (BS)	23,000	24,000
LT Liabilities	6,717,000	7,370,000
Total Liabilities	29,338,000	31,319,000
Net Assets	24,933,000	22,542,000
Common Share Capital	8,388,000	8,388,000
Share Premium	1,632,000	1,632,000
Retained Earnings	13,046,000	10,901,000
Treasury Stock	104,000	148,000
Other Equity	1,970,000	1,769,000
Shareholders' Equity	24,932,000	22,542,000
Total Liabilities & Stockholders' Equity	54,271,000	53,861,000
Net Current Assets	12,628,000	10,728,000
Total Assets Less Current Liabilities	31,673,000	29,937,000
Shares Outstanding	6,021	6,006

Recent Dividends:
1. Ashimori Industry Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Ashimori Industry Co., Ltd. (Japan) common.
No dividends paid.

ASIA PILE HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	100,803,000	103,151,000	110,245,000
Direct Expenses	85,377,000	85,804,000	93,688,000
Gross Profit	15,426,000	17,347,000	16,557,000
SG&A	11,093,000	10,330,000	10,273,000
Other OpEx	0	0	0
Indirect Expenses	11,093,000	10,330,000	10,273,000
Total Operating Expenses	96,470,000	96,134,000	103,961,000
Operating Income	4,333,000	7,017,000	6,284,000
Non-Op Net Interest Income	(546,000)	(685,000)	(593,000)
Other Non-Op	(190,000)	(580,000)	428,000
Non-Op Income	(736,000)	(1,265,000)	(165,000)
EBT Continuing	3,597,000	5,752,000	6,119,000
Taxation (current)	1,814,000	2,004,000	2,183,000
Taxation (deferred)	(53,000)	(75,000)	(160,000)
Taxation	1,761,000	1,929,000	2,023,000
EAT Continuing	1,836,000	3,823,000	4,096,000

Min Ints	508,000	…	36,000
Net Income	2,346,000	3,821,000	4,130,000
Dividends Per Share	45	40	30
EPS - Basic - Cont	61.61	100.34	108.43
EPS - Primary	61.61	100.34	108.43
EPS -Diluted - Cont	61.61	100.34	108.43
EPS - Diluted	61.61	100.34	108.43
Shares (primary)	38,089	38,088	38,089
Shares (diluted)	38,089	38,088	38,089

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,138,000	16,832,000
Cash, Equivs & STI	20,138,000	16,832,000
Receivables	32,060,000	34,884,000
Raw Materials	2,023,000	1,974,000
Inventories - Other	8,916,000	8,194,000
Inventories	10,939,000	10,168,000
Other Current Assets	1,725,000	1,014,000
Current Assets	64,862,000	62,898,000
Net PPE	25,856,000	25,510,000
Intangibles Excl Goodwill	617,000	375,000
Intangibles	617,000	375,000
Other LT Assets	6,060,000	6,446,000
LT Assets	32,533,000	32,331,000
Total Assets	97,395,000	95,230,000
Accounts Payable	14,538,000	14,141,000
Accounts Payable & Accrued Expenses	14,538,000	14,141,000
Current Debt	11,925,000	10,317,000
Current Capital Lease Obligations	216,000	68,000
Current Debt and Capital Leases	12,141,000	10,385,000
Other Current Liabilities	13,462,000	15,447,000
Current Liabilities	40,141,000	39,973,000
Long-Term Obligations	5,153,000	3,264,000
Deferred LT Liability Charges	722,000	774,000
Pensions & OPEB	1,147,000	1,136,000
Other LT Liabilities	917,000	960,000
Minorities (BS)	3,583,000	4,157,000
LT Liabilities	7,939,000	6,134,000
Total Liabilities	51,664,000	50,265,000
Net Assets	45,731,000	44,965,000
Common Share Capital	6,621,000	6,621,000
Share Premium	8,697,000	8,706,000
Retained Earnings	27,826,000	27,065,000
Other Equity	2,587,000	2,573,000
Shareholders' Equity	45,731,000	44,965,000
Total Liabilities & Stockholders' Equity	97,395,000	95,230,000
Net Current Assets	24,721,000	22,925,000
Total Assets Less Current Liabilities	57,254,000	55,257,000
Shares Outstanding	38,089	38,089

Recent Dividends:

1. Asia Pile Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Asia Pile Holdings Corp common.

No dividends paid.

ASIATIC GROUP (HOLDINGS) LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2020
Sales	…	…	48,016
Other Revenue	…	…	0
Revenue	43,411	44,950	48,016
Direct Expenses	29,002	30,920	33,968
Gross Profit	14,409	14,030	14,048
SG&A	6,702	6,780	6,050
D&A (OpEx)	2,043	1,900	2,870
RR&I	1,057	(80)	12,939
Other OpEx	1,302	2,377	4,140
Indirect Expenses	11,104	10,977	25,999
Total Operating Expenses	40,106	41,897	59,967
Operating Income	3,305	3,053	(11,951)
Non-Op Net Interest Income	…	…	(759)
Other Non-Op	…	…	0
Non-Op Income	(1,043)	(954)	(759)
EBT Continuing	2,262	2,099	(12,710)
Taxation	330	709	751
EAT Continuing	1,932	1,390	(13,461)
Min Ints	45	(285)	(312)
Net Income	1,977	1,105	(13,773)
EPS - Basic - Cont	0.00	0.00	(0.01)
EPS - Primary	0.00	0.00	(0.01)
EPS -Diluted - Cont	0.00	0.00	(0.01)
EPS - Diluted	0.00	0.00	(0.01)
Shares (primary)	3,233,423	2,283,741	1,556,463
Shares (diluted)	3,233,423	2,283,741	1,556,463

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	6,521	3,155
Cash, Equivs & STI	6,521	3,155
Receivables	6,732	8,016
Inventories	4,825	3,702
Prepayments (ST)	287	261
Other Current Assets	0	0
Current Assets	18,365	15,134
Net PPE	34,364	36,685
LT Investments	161	161
Goodwill	…	175
Intangibles	…	175
Deferred LT Asset Charges	296	298
Other LT Assets	2,018	1,885
LT Assets	36,839	39,204
Total Assets	55,204	54,338
Accounts Payable	4,785	5,584
Accounts Payable & Accrued Expenses	4,785	5,584
Current Debt	15,727	10,693
Current Capital Lease Obligations	228	66
Current Debt and Capital Leases	15,955	10,759
Other Current Liabilities	6,512	8,135
Current Liabilities	27,252	24,478
Long-Term Obligations	1,911	5,529
Deferred LT Liability Charges	298	298
Other LT Liabilities	0	0
Minorities (BS)	6,177	6,298
LT Liabilities	2,209	5,827
Total Liabilities	35,638	36,603
Net Assets	19,566	17,735
Common Share Capital	54,815	54,815
Retained Earnings	(36,424)	(38,401)
For Curr Trans (BS)	1,175	1,321
Other Equity	0	0
Shareholders' Equity	19,566	17,735
Total Liabilities & Stockholders' Equity	55,204	54,338
Net Current Assets	(8,887)	(9,344)
Total Assets Less Current Liabilities	27,952	29,860
Shares Outstanding	3,233,422	3,233,423

Recent Dividends:

1. Asiatic Group (Holdings) Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Asiatic Group (Holdings) Ltd ordinary.

No dividends paid.

ASJ INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	2,741,544	2,846,964	2,753,790
Direct Expenses	1,622,870	1,737,602	1,722,100
Gross Profit	1,118,674	1,109,362	1,031,690
SG&A	960,311	1,011,134	957,751
Other OpEx	(2,763)	(4,464)	(4,596)
Indirect Expenses	957,548	1,006,670	953,155
Total Operating Expenses	2,580,418	2,744,272	2,675,255
Operating Income	161,126	102,692	78,535
Non-Op Income	2,679	7,458	4,370
EBT Continuing	163,805	110,150	82,905
Taxation	(82,966)	(2,127)	20,075
EAT Continuing	246,771	112,277	62,830
Net Income	246,770	112,276	62,829
Dividends Per Share	3	2	2
EPS - Basic - Cont	31.04	14.12	7.90
EPS - Primary	31.04	14.12	7.90
EPS -Diluted - Cont	31.04	14.12	7.90
EPS - Diluted	31.04	14.12	7.90
Shares (primary)	7,951	7,951	7,951
Shares (diluted)	7,951	7,951	7,951

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	989,514	862,878
Short Term Investments	…	12,600
Cash, Equivs & STI	989,514	875,478
Receivables	723,338	818,761
Inventories	98,679	94,983
Other Current Assets	71,697	59,021
Current Assets	1,883,228	1,848,243
Net PPE	1,932,741	1,490,836
LT Investments	236,353	223,602
Goodwill	13,134	13,134
Intangibles Excl Goodwill	702,510	630,627
Intangibles	715,644	643,761
Deferred LT Asset Charges	103,469	28,897
Other LT Assets	2,621	2,097
LT Assets	2,990,828	2,389,193
Total Assets	4,874,057	4,237,436
Accounts Payable	687,403	619,316
Accounts Payable & Accrued Expenses	687,403	619,316
Current Debt	183,012	163,008
Current Debt and Capital Leases	183,012	163,008
Other Current Liabilities	362,606	483,463
Current Liabilities	1,233,021	1,265,787
Long-Term Obligations	510,771	50,868
Deferred LT Liability Charges	43,752	70,668
Pensions & OPEB	147,219	147,733
Other LT Liabilities	46,729	47,194
LT Liabilities	748,471	316,463
Total Liabilities	1,981,493	1,582,250
Net Assets	2,892,564	2,655,186
Common Share Capital	1,375,538	1,375,538
Share Premium	1,294,841	1,294,841
Retained Earnings	96,548	(134,236)
Treasury Stock	8	8
Other Equity	125,644	119,051
Shareholders' Equity	2,892,563	2,655,186
Total Liabilities & Stockholders' Equity	4,874,057	4,237,436
Net Current Assets	650,207	582,456
Total Assets Less Current Liabilities	3,641,036	2,971,649
Shares Outstanding	7,951	7,951

Recent Dividends:

1. ASJ Inc common.

No dividends paid.

Annual Dividends:

1. ASJ Inc common.

No dividends paid.

ASMO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	20,529,656	20,533,254	19,723,498
Direct Expenses	16,786,362	16,529,300	15,989,781
Gross Profit	3,743,294	4,003,954	3,733,717
SG&A	3,446,455	3,397,088	3,400,422
Other OpEx	0	0	0

Indirect Expenses	3,446,455	3,397,088	3,400,422
Total Operating Expenses	20,232,817	19,926,388	19,390,203
Operating Income	296,839	606,866	333,295
Non-Op Net Interest Income	7,018	5,119	4,313
Non-Op For Curr Gains	(1,769)	27,497	16,217
Other Non-Op	(19,393)	11,400	72,734
Non-Op Income	(14,144)	44,016	93,264
EBT Continuing	282,695	650,882	426,559
Taxation (current)	144,647	290,560	227,541
Taxation (deferred)	9,604	(96,967)	(8,234)
Taxation	154,251	193,593	219,307
EAT Continuing	128,444	457,289	207,252
Min Ints	15,250	12,575	(2,851)
Net Income	143,692	469,863	204,400
Dividends Per Share	10	10	10
EPS - Basic - Cont	10.67	34.90	15.18
EPS - Primary	10.67	34.90	15.18
EPS -Diluted - Cont	10.67	34.90	15.18
EPS - Diluted	10.67	34.90	15.18
Shares (primary)	13,464	13,464	13,464
Shares (diluted)	13,464	13,464	13,464

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,385,649	5,640,442
Cash, Equivs & STI	5,385,649	5,640,442
Receivables	2,112,364	2,244,369
Supplies	13,209	13,047
Inventories - Other	388,287	362,769
Inventories	401,496	375,816
Other Current Assets	258,904	278,988
Current Assets	8,158,413	8,539,615
Net PPE	137,038	162,117
Intangibles Excl Goodwill	13,020	4,299
Intangibles	13,020	4,299
Other LT Assets	1,017,500	1,021,153
LT Assets	1,167,558	1,187,569
Total Assets	9,325,971	9,727,185
Accounts Payable	732,100	869,614
Accounts Payable & Accrued Expenses	732,100	869,614
Current Debt	22,340	44,510
Current Capital Lease Obligations	17,083	29,382
Current Debt and Capital Leases	39,423	73,892
Other Current Liabilities	1,601,020	1,841,260
Current Liabilities	2,372,543	2,784,766
Long-Term Obligations	0	0
Pensions & OPEB	293,781	269,428
Other LT Liabilities	18,772	19,498
Minorities (BS)	19,525	34,929
LT Liabilities	312,553	288,926
Total Liabilities	2,704,621	3,108,621
Net Assets	6,621,350	6,618,564
Common Share Capital	2,323,272	2,323,272
Retained Earnings	4,494,612	4,485,564
Treasury Stock	340,899	340,899
Other Equity	144,364	150,626
Shareholders' Equity	6,621,349	6,618,563
Total Liabilities & Stockholders' Equity	9,325,971	9,727,185
Net Current Assets	5,785,870	5,754,849
Total Assets Less Current Liabilities	6,953,428	6,942,419
Shares Outstanding	13,464	13,464

Recent Dividends:

1. Asmo Corp common.

No dividends paid.

Annual Dividends:

1. Asmo Corp common.

No dividends paid.

ASTERIA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	2,909,008	2,785,170
Other Revenue	…	0	0
Revenue	3,171,258	2,909,008	2,785,170
Direct Expenses	338,757	274,125	297,739
Gross Profit	2,832,501	2,634,883	2,487,431
SG&A	2,105,743	2,047,791	2,416,375
Other OpEx	(54,442)	4,228,721	2,025,619
Indirect Expenses	2,051,301	6,276,512	4,441,994
Total Operating Expenses	2,390,058	6,550,637	4,739,733
Operating Income	781,200	(3,641,629)	(1,954,563)
Non-Op Income	(15,558)	399,740	199,065
EBT Continuing	765,642	(3,241,889)	(1,755,498)
Taxation	180,804	(1,140,651)	(458,096)
EAT Continuing	584,838	(2,101,238)	(1,297,402)
Min Ints	3,784	359,939	191,105
Disc Ops	…	(70,019)	(566,910)
Net Income	588,623	(1,811,318)	(1,673,207)
Dividends Per Share	8	6.50	4.50
EPS - Basic - Cont	35.02	(107.84)	(99.63)
EPS - Primary	35.02	(107.84)	(99.63)
EPS -Diluted - Cont	35.02	(107.84)	(99.63)
EPS - Diluted	35.02	(107.84)	(99.63)
Shares (primary)	16,807	16,796	16,794
Shares (diluted)	16,807	16,796	16,794
Taxation (Cumu)	…	…	(458,096)
Min Ints (Cumu)	…	…	191,105
EPS - Primary (Cumu)	…	…	(99.63)
EPS - Diluted (Cumu)	…	…	(99.63)

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,814,062	1,731,347
Short Term Investments	…	454,200
Cash, Equivs & STI	2,814,062	2,185,547
Receivables	243,759	176,719
Inventories	3,731	2,643
Other Current Assets	62,720	141,630
Current Assets	3,124,272	2,506,539
Net PPE	840,860	938,202
LT Investments	3,166,172	3,428,616
Intangibles Excl Goodwill	316,930	241,420
Intangibles	316,930	241,420
Deferred LT Asset Charges	217,783	292,907
Other LT Assets	191,928	179,656
LT Assets	4,733,673	5,080,801
Total Assets	7,857,945	7,587,340
Accounts Payable	99,868	113,125
Accounts Payable & Accrued Expenses	99,868	113,125
Current Debt	100,000	242,800
Current Debt and Capital Leases	100,000	242,800
Other Current Liabilities	1,107,162	892,452
Current Liabilities	1,307,030	1,248,377
Long-Term Obligations	0	214,600
Other LT Liabilities	311,433	367,392
Minorities (BS)	134,497	174,907
LT Liabilities	311,433	581,992
Total Liabilities	1,752,960	2,005,276
Net Assets	6,104,985	5,582,064
Common Share Capital	2,275,343	2,275,343
Share Premium	2,522,045	2,522,045
Retained Earnings	1,120,010	543,361
Treasury Stock	505,334	505,334
Other Equity	692,921	746,649
Shareholders' Equity	6,104,985	5,582,064
Total Liabilities & Stockholders' Equity	7,857,945	7,587,340
Net Current Assets	1,817,242	1,258,162
Total Assets Less Current Liabilities	6,550,915	6,338,963
Shares Outstanding	16,807	16,807

Recent Dividends:

1. ASTERIA Corp common.

No dividends paid.

Annual Dividends:

1. ASTERIA Corp common.

No dividends paid.

ASTMAX CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	14,669,094	…
Other Revenue	…	186,654	…
Revenue	20,666,677	14,855,748	11,774,209
Indirect Expenses	20,843,397	14,175,749	12,525,141
Total Operating Expenses	20,843,397	14,175,749	12,525,141
Operating Income	(176,720)	679,999	(750,932)
Non-Op Net Interest Income	(82,279)	(63,362)	(53,975)
Other Non-Op	124,451	(117,117)	435,555
Non-Op Income	42,172	(180,479)	381,580
EBT Continuing	(134,548)	499,520	(369,352)
Taxation (current)	6,914	93,567	2,798
Taxation (deferred)	3,071	(31,851)	(24,744)
Taxation	9,985	61,716	(21,946)
EAT Continuing	(144,533)	437,804	(347,406)
Min Ints	(2,462)	7,216	(10,417)
Net Income	(146,994)	445,016	(357,822)
Dividends Per Share	7	7	7
EPS - Basic - Cont	(11.87)	34.67	(27.77)
EPS - Primary	(11.87)	34.67	(27.77)
EPS -Diluted - Cont	(11.87)	34.67	(27.77)
EPS - Diluted	(11.87)	34.67	(27.77)
Shares (primary)	12,385	12,836	12,886
Shares (diluted)	12,385	12,836	12,886

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,747,397	3,667,154
Short Term Investments	270,693	297,778
Cash, Equivs & STI	3,018,090	3,964,932
Receivables	1,583,704	3,366,543
Finished Goods	14,085	21,945
Inventories - Other	0	0
Inventories	14,085	21,945
Other Current Assets	4,008,632	430,199
Current Assets	8,624,511	7,783,619
Net PPE	5,759,510	5,582,437
Intangibles Excl Goodwill	38,466	39,845
Intangibles	38,466	39,845
Other LT Assets	537,054	884,305
LT Assets	6,335,030	6,506,587
Total Assets	14,961,553	14,293,907
Accounts Payable	813,657	402,252
Accrued Exps	27,499	29,030
Accounts Payable & Accrued Expenses	841,156	431,282
Current Debt	2,032,760	2,376,526
Current Capital Lease Obligations	5,300	5,300
Current Debt and Capital Leases	2,038,060	2,381,826
Other Current Liabilities	2,807,418	1,582,832
Current Liabilities	5,686,634	4,395,940
Long-Term Obligations	2,231,620	1,932,352
Deferred LT Liability Charges	19,021	16,360
Other LT Liabilities	1,982,185	1,980,634
Minorities (BS)	…	541,628
LT Liabilities	4,232,826	3,929,346
Total Liabilities	9,919,460	8,866,915
Net Assets	5,042,093	5,426,992
Common Share Capital	2,013,545	2,013,545
Share Premium	2,742,305	2,905,443
Retained Earnings	487,698	721,161
Treasury Stock	201,812	214,445
Other Equity	357	1,287
Shareholders' Equity	5,042,093	5,426,991
Total Liabilities & Stockholders' Equity	14,961,553	14,293,907
Net Current Assets	2,937,877	3,387,679
Total Assets Less Current Liabilities	9,274,919	9,897,967
Shares Outstanding	12,400	12,353

Recent Dividends:
1. Astmax Co Ltd common.
No dividends paid.
Annual Dividends:
1. Astmax Co Ltd common.
No dividends paid.

ASTRA EXPLORATION INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2022
SG&A	796	812	795
Other OpEx	756	385	2,599
Indirect Expenses	1,552	1,197	3,394
Total Operating Expenses	1,552	1,197	3,394
Non-Op Net Interest Income	0	…	…
Non-Op For Curr Gains	(13)	(7)	(22)
Other Non-Op	0	0	(1,062)
Non-Op Income	(13)	(7)	(1,084)
EBT Continuing	(1,565)	(1,203)	(4,477)
Net Income	(1,565)	(1,203)	(4,477)
EPS - Basic - Cont	(0.02)	(0.03)	(0.21)
EPS - Primary	(0.02)	(0.03)	(0.21)
EPS -Diluted - Cont	(0.02)	(0.03)	(0.21)
EPS - Diluted	(0.02)	(0.03)	(0.21)
Shares (primary)	63,946	47,653	19,144
Shares (diluted)	63,946	47,653	19,144

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash	1,298	54
Cash & Equivalents	1,298	54
Cash, Equivs & STI	1,298	54
Receivables	16	19
Prepayments (ST)	52	18
Other Current Assets	4	2
Current Assets	1,370	93
Total Assets	1,370	93
Accounts Payable	193	101
Accounts Payable & Accrued Expenses	193	101
Other Current Liabilities	0	37
Current Liabilities	193	138
Long-Term Obligations	0	0
Total Liabilities	193	138
Net Assets	1,177	(45)
Common Share Capital	10,822	8,318
Retained Earnings	(10,287)	(8,722)
Other Equity	642	358
Shareholders' Equity	1,177	(45)
Total Liabilities & Stockholders' Equity	1,370	93
Net Current Assets	1,177	(45)
Total Assets Less Current Liabilities	1,177	(45)
Shares Outstanding	85,253	47,653

Recent Dividends:
1. Astra Exploration Inc common.
No dividends paid.
Annual Dividends:
1. Astra Exploration Inc common.
No dividends paid.

ASTRALIS AS

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (DKr000):

	2024	2023	2022
Sales	32,950	72,310	87,548
Other Revenue	0	0	0
Revenue	32,950	72,310	87,548
SG&A	47,105	57,070	61,579
D&A (OpEx)	10,112	9,395	12,147
Other OpEx	17,167	(131,512)	23,387
Indirect Expenses	74,384	(65,047)	97,113
Total Operating Expenses	74,384	(65,047)	97,113
Operating Income	(41,434)	137,357	(9,565)
Non-Op Income	(1,884)	(324)	(103)
EBT Continuing	(43,318)	137,033	(9,668)
Taxation	…	12,158	…
EAT Continuing	…	124,875	…
Net Income	(43,318)	124,875	(9,668)
EPS - Basic - Cont	(0.77)	2.18	(0.17)
EPS - Primary	(0.77)	2.18	(0.17)
EPS -Diluted - Cont	(0.77)	2.18	(0.17)
EPS - Diluted	(0.77)	2.18	(0.17)
Shares (primary)	56,571	57,276	57,991
Shares (diluted)	56,571	57,276	57,991

Standardized Balance Sheet, Years Ended Dec. 31 (DKr000):

	2024	2023
Cash	23	7,449
Cash & Equivalents	23	7,449
Cash, Equivs & STI	23	7,449
Receivables	109,616	122,932
Inventories	842	256
Prepayments (ST)	306	276
Other Current Assets	0	0
Current Assets	110,787	130,913
Net PPE	5,779	5,742
LT Investments	58,244	66,212
Intangibles Excl Goodwill	20,478	28,479
Intangibles	20,478	28,479
Other LT Assets	0	0
LT Assets	84,501	100,433
Total Assets	195,288	231,346
Accounts Payable	2,979	8,873
Accounts Payable & Accrued Expenses	2,979	8,873
Current Debt	5,204	…
Current Debt and Capital Leases	5,204	…
Other Current Liabilities	27,716	22,977
Current Liabilities	35,899	31,850
Long-Term Obligations	2,034	0
Other LT Liabilities	0	…
Minorities (BS)	…	(1,141)
LT Liabilities	2,034	…
Total Liabilities	37,933	30,709
Net Assets	157,355	200,637
Common Share Capital	584	580
Other Equity	156,771	200,057
Shareholders' Equity	157,355	200,637
Total Liabilities & Stockholders' Equity	195,288	231,346
Net Current Assets	74,888	99,063
Total Assets Less Current Liabilities	159,389	199,496
Shares Outstanding	56,571	57,276

Recent Dividends:
1. Astralis AS common.
No dividends paid.
Annual Dividends:
1. Astralis AS common.
No dividends paid.

ATECT CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	3,201,630	3,175,924	3,086,173
Direct Expenses	1,913,271	1,797,659	1,509,076
Gross Profit	1,288,359	1,378,265	1,577,097
SG&A	1,207,721	1,313,753	1,252,980
Other OpEx	0	0	0
Indirect Expenses	1,207,721	1,313,753	1,252,980
Total Operating Expenses	3,120,992	3,111,412	2,762,056
Operating Income	80,638	64,512	324,117
Non-Op Net Interest Income	(9,649)	(8,322)	(17,343)
Non-Op For Curr Gains	(9,581)	13,520	7,663
Other Non-Op	4,036	(420,490)	(59,380)
Non-Op Income	(15,194)	(415,292)	(69,060)
EBT Continuing	65,444	(350,780)	255,057
Taxation (current)	29,931	38,291	42,186
Taxation (deferred)	(4,664)	(144,721)	43,084
Taxation	25,267	(106,430)	85,270
EAT Continuing	40,177	(244,350)	169,787
Net Income	40,177	(244,353)	169,787
Dividends Per Share	10	10	10
EPS - Basic - Cont	9.09	(55.27)	38.43
EPS - Primary	9.09	(55.27)	38.43
EPS -Diluted - Cont	9.09	(55.27)	38.43
EPS - Diluted	9.09	(55.27)	38.43
Shares (primary)	4,421	4,421	4,418
Shares (diluted)	4,421	4,421	4,418

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	467,800	656,961
Cash, Equivs & STI	467,800	656,961
Receivables	481,807	467,167
Raw Materials	263,696	312,243
WIP	45,082	67,274
Inventories - Other	231,410	211,286
Inventories	540,188	590,803
Other Current Assets	31,679	22,126
Current Assets	1,521,474	1,737,057
Net PPE	2,878,955	3,078,400
Intangibles Excl Goodwill	84,935	117,224
Intangibles	84,935	117,224
Other LT Assets	200,703	196,963
LT Assets	3,164,593	3,392,587
Total Assets	4,686,067	5,129,644
Accounts Payable	343,472	527,252
Accounts Payable & Accrued Expenses	343,472	527,252
Current Debt	1,013,368	835,600
Current Capital Lease Obligations	12,328	15,635
Current Debt and Capital Leases	1,025,696	851,235
Other Current Liabilities	242,855	260,794
Current Liabilities	1,612,023	1,639,281
Long-Term Obligations	1,291,503	1,639,054
Pensions & OPEB	27,948	26,880
Other LT Liabilities	40,133	61,163
LT Liabilities	1,359,584	1,727,097
Total Liabilities	2,971,607	3,366,379
Net Assets	1,714,460	1,763,265
Common Share Capital	822,266	822,266
Share Premium	742,266	742,266
Retained Earnings	188,602	192,635
Treasury Stock	8,006	8,006
Other Equity	(30,668)	14,104
Shareholders' Equity	1,714,460	1,763,265
Total Liabilities & Stockholders' Equity	4,686,067	5,129,644
Net Current Assets	(90,549)	97,776
Total Assets Less Current Liabilities	3,074,044	3,490,363
Shares Outstanding	4,421	4,421

Recent Dividends:
1. Atect Corp common.
No dividends paid.
Annual Dividends:
1. Atect Corp common.
No dividends paid.

ATOME ENERGY PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023 (revised)	2022
SG&A	6,946	7,265	5,830
Other OpEx	0	(312)	(232)
Indirect Expenses	6,946	6,953	5,598
Total Operating			

Expenses	6,946	6,953	5,598
Non-Op Income	(133)	53	0
EBT Continuing	(7,079)	(6,900)	(5,598)
Min Ints	(187)	78	119
Net Income	(7,266)	(6,822)	(5,479)
EPS - Basic - Cont	(0.16)	(0.18)	(0.17)
EPS - Primary	(0.16)	(0.18)	(0.17)
EPS -Diluted - Cont	(0.16)	(0.18)	(0.17)
EPS - Diluted	(0.16)	(0.18)	(0.17)
Shares (primary)	45,053	38,685	32,606
Shares (diluted)	45,053	38,685	32,606
Min Ints (Cumu)	…	78	…
EPS - Primary (Cumu)	…	(0.18)	…
EPS - Diluted (Cumu)	…	(0.18)	…

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023 (revised)
Cash & Equivalents	167	550
Cash, Equivs & STI	167	550
Receivables	755	1,325
Other Current Assets	0	0
Current Assets	922	1,875
Net PPE	1,312	1,217
Goodwill	2	2
Intangibles Excl Goodwill	6,010	4,512
Intangibles	6,012	4,514
Other LT Assets	0	0
LT Assets	7,324	5,731
Total Assets	8,246	7,606
Accounts Payable	4,367	2,852
Accounts Payable & Accrued Expenses	4,367	2,852
Current Debt	135	…
Current Debt and Capital Leases	135	…
Other Current Liabilities	0	0
Current Liabilities	4,502	2,852
Long-Term Obligations	675	810
Other LT Liabilities	2	28
Minorities (BS)	(10)	(197)
LT Liabilities	677	838
Total Liabilities	5,169	3,493
Net Assets	3,077	4,113
Common Share Capital	127	109
Share Premium	23,153	16,881
Retained Earnings	(21,810)	(14,544)
For Curr Trans (BS)	(106)	(92)
Other Equity	1,713	1,759
Shareholders' Equity	3,077	4,113
Total Liabilities & Stockholders' Equity	8,246	7,606
Net Current Assets	(3,580)	(977)
Total Assets Less Current Liabilities	3,744	4,754
Shares Outstanding	48,515	40,323

Recent Dividends:

1. ATOME Energy PLC ordinary.

No dividends paid.

Annual Dividends:

1. ATOME Energy PLC ordinary.

No dividends paid.

ATOMIX CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	12,122,099	11,122,609
Other Revenue	…	1	…
Revenue	12,348,499	12,122,100	11,122,609
Direct Expenses	9,052,233	8,848,567	7,683,333
Gross Profit	3,296,266	3,273,533	3,439,275
SG&A	2,945,496	2,913,455	2,715,056
D&A (OpEx)	…	…	79,270
Other OpEx	0	0	0
Indirect Expenses	2,945,496	2,913,455	2,794,326
Total Operating Expenses	11,997,729	11,762,022	10,477,659
Operating Income	350,770	360,078	644,946
Non-Op Net Interest Income	(323)	(959)	9,661
Non-Op For Curr Gains	1,213	(1,336)	812
Non-Op Gains	…	…	270
Other Non-Op	(20,327)	26,947	(63,418)
Non-Op Income	(19,437)	24,652	(52,675)
EBT Continuing	331,333	384,730	592,270
Taxation (current)	112,742	131,260	174,897
Taxation (deferred)	(10,245)	14,353	…
Taxation	102,497	145,613	212,766
EAT Continuing	228,836	239,117	379,504
Net Income	228,837	239,119	379,504
Dividends Per Share	17	17	…
EPS - Basic - Cont	43	44.96	…
EPS - Primary	43	44.96	60.94
EPS -Diluted - Cont	43	44.96	…
EPS - Diluted	43	44.96	…
Shares (primary)	5,322	5,318	6,226
Shares (diluted)	5,322	5,318	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,831,524	2,594,922
Cash, Equivs & STI	2,831,524	2,594,922
Receivables	3,696,901	4,360,996
Raw Materials	701,976	800,096
WIP	186,735	204,951
Finished Goods	1,250,003	1,295,651
Inventories - Other	0	0
Inventories	2,138,714	2,300,698
Other Current Assets	42,241	46,602
Current Assets	8,709,380	9,303,218
Net PPE	5,076,561	4,784,985
Intangibles Excl Goodwill	424,170	385,975
Intangibles	424,170	385,975
Other LT Assets	815,069	715,932
LT Assets	6,315,800	5,886,892
Total Assets	15,025,180	15,190,110
Accounts Payable	2,937,815	3,354,296
Accrued Exps	124,926	102,356
Accounts Payable & Accrued Expenses	3,062,741	3,456,652
Current Debt	100,000	115,000
Current Debt and Capital Leases	100,000	115,000
Other Current Liabilities	890,211	833,827
Current Liabilities	4,052,952	4,405,479
Long-Term Obligations	0	0
Pensions & OPEB	345,363	349,624
Other LT Liabilities	275,126	246,340
LT Liabilities	620,489	595,964
Total Liabilities	4,673,441	5,001,443
Net Assets	10,351,739	10,188,667
Common Share Capital	1,040,000	1,040,000
Share Premium	754,293	740,308
Retained Earnings	9,276,493	9,142,675
Treasury Stock	1,009,725	996,736
Other Equity	290,678	262,420
Shareholders' Equity	10,351,739	10,188,667
Total Liabilities & Stockholders' Equity	15,025,180	15,190,110
Net Current Assets	4,656,428	4,897,739
Total Assets Less Current Liabilities	10,972,228	10,784,631
Shares Outstanding	5,322	5,321

Recent Dividends:

1. Atomix Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Atomix Co., Ltd. common.

No dividends paid.

ATSUGI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	21,209,000	…
Other Revenue	…	0	…
Revenue	21,880,000	21,209,000	16,228,000
Direct Expenses	14,938,000	14,359,000	12,534,000
Gross Profit	6,942,000	6,850,000	3,694,000
SG&A	7,873,000	7,275,000	6,286,000
Other OpEx	0	0	0
Indirect Expenses	7,873,000	7,275,000	6,286,000
Total Operating Expenses	22,811,000	21,634,000	18,820,000
Operating Income	(931,000)	(425,000)	(2,592,000)
Non-Op Net Interest Income	122,000	167,000	27,000
Non-Op For Curr Gains	429,000	119,000	54,000
Other Non-Op	(56,000)	2,049,000	(1,415,000)
Non-Op Income	495,000	2,335,000	(1,334,000)
EBT Continuing	(436,000)	1,910,000	(3,926,000)
Taxation (current)	170,000	446,000	33,000
Taxation (deferred)	(172,000)	131,000	(184,000)
Taxation	(2,000)	577,000	(150,000)
EAT Continuing	(434,000)	1,333,000	(3,776,000)
Min Ints	…	…	0
Equity Earns	…	…	(49,000)
Net Income	(376,000)	1,332,000	(3,826,000)
EPS - Basic - Cont	(23.49)	83.12	(238.72)
EPS - Primary	(23.49)	83.12	(238.72)
EPS -Diluted - Cont	(23.49)	83.12	(238.72)
EPS - Diluted	(23.49)	83.12	…
Shares (primary)	16,019	16,021	16,029
Shares (diluted)	16,019	16,021	16,029

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,406,000	3,870,000
Cash, Equivs & STI	5,406,000	3,870,000
Receivables	4,289,000	4,159,000
Raw Materials	477,000	652,000
WIP	995,000	1,072,000
Inventories - Other	4,229,000	5,010,000
Inventories	5,701,000	6,734,000
Other Current Assets	1,436,000	2,220,000
Current Assets	16,832,000	16,983,000
Net PPE	19,577,000	16,815,000
Intangibles Excl Goodwill	499,000	1,669,000
Intangibles	499,000	1,669,000
Other LT Assets	3,938,000	6,546,000
LT Assets	24,014,000	25,030,000
Total Assets	40,847,000	42,014,000
Accounts Payable	1,365,000	1,434,000
Accounts Payable & Accrued Expenses	1,365,000	1,434,000
Current Debt	1,056,000	470,000
Current Debt and Capital Leases	1,056,000	470,000
Other Current Liabilities	2,815,000	2,200,000
Current Liabilities	5,236,000	4,104,000
Long-Term Obligations	0	439,000
Deferred LT Liability Charges	2,268,000	2,864,000
Pensions & OPEB	883,000	894,000
Other LT Liabilities	797,000	271,000
LT Liabilities	3,948,000	4,468,000
Total Liabilities	9,184,000	8,572,000
Net Assets	31,663,000	33,442,000
Common Share Capital	20,000,000	20,000,000
Share Premium	10,272,000	10,272,000
Retained Earnings	(1,110,000)	(734,000)
Treasury Stock	1,470,000	1,468,000
Other Equity	3,970,000	5,371,000
Shareholders' Equity	31,662,000	33,441,000
Total Liabilities & Stockholders' Equity	40,847,000	42,014,000
Net Current Assets	11,596,000	12,879,000
Total Assets Less Current Liabilities	35,611,000	37,910,000
Shares Outstanding	16,018	16,020

Recent Dividends:

1. Atsugi Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Atsugi Co., Ltd. common.

No dividends paid.

AUBEX CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	5,387,010	...
Other Revenue	...	0	...
Revenue	6,035,997	5,387,010	4,751,464
Direct Expenses	3,742,417	3,511,276	3,354,780
Gross Profit	2,293,580	1,875,734	1,396,684
SG&A	1,452,174	1,315,086	1,131,187
Other OpEx	0	0	0
Indirect Expenses	1,452,174	1,315,086	1,131,187
Total Operating Expenses	5,194,591	4,826,362	4,485,967
Operating Income	841,406	560,648	265,497
Non-Op Net Interest Income	(11,049)	(15,118)	(14,790)
Non-Op For Curr Gains	(21,340)	30,993	18,271
Other Non-Op	9,552	23,866	(45,176)
Non-Op Income	(22,837)	39,741	(41,695)
EBT Continuing	818,569	600,389	223,802
Taxation (current)	240,618	191,598	124,443
Taxation (deferred)	(2,185)	(27,642)	(15,606)
Taxation	238,433	163,956	108,837
EAT Continuing	580,136	436,433	114,965
Net Income	580,136	436,435	114,965
Dividends Per Share	33	20	15
EPS - Basic - Cont	209.05	156.80	41.60
EPS - Primary	209.05	156.80	41.60
EPS -Diluted - Cont	209.05	156.80	41.60
EPS - Diluted	209.05	156.80	...
Shares (primary)	2,775	2,783	2,763
Shares (diluted)	2,775	2,783	2,763

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,850,379	2,952,548
Cash, Equivs & STI	2,850,379	2,952,548
Receivables	1,404,374	1,297,062
Raw Materials	500,000	503,244
WIP	1,416,295	1,259,903
Inventories - Other	239,420	173,412
Inventories	2,155,715	1,936,559
Other Current Assets	175,207	156,795
Current Assets	6,585,675	6,342,964
Net PPE	2,944,202	3,062,514
Intangibles Excl Goodwill	33,371	30,727
Intangibles	33,371	30,727
Other LT Assets	279,599	285,497
LT Assets	3,257,172	3,378,738
Total Assets	9,842,848	9,721,703
Accounts Payable	490,342	445,951
Accounts Payable & Accrued Expenses	490,342	445,951
Current Debt	552,060	695,302
Current Capital Lease Obligations	13,088	14,348
Current Debt and Capital Leases	565,148	709,650
Other Current Liabilities	583,774	592,639
Current Liabilities	1,639,264	1,748,240
Long-Term Obligations	894,330	1,091,600
Deferred LT Liability Charges	23,719	23,042
Pensions & OPEB	427,738	398,322
Other LT Liabilities	149,996	203,852
LT Liabilities	1,495,783	1,716,816
Total Liabilities	3,135,047	3,465,057
Net Assets	6,707,801	6,256,646
Common Share Capital	1,939,834	1,939,834
Share Premium	517,064	518,489
Retained Earnings	4,328,704	3,810,166
Treasury Stock	256,105	201,060
Other Equity	178,303	189,217
Shareholders' Equity	6,707,800	6,256,646
Total Liabilities & Stockholders' Equity	9,842,848	9,721,703
Net Current Assets	4,946,411	4,594,724
Total Assets Less Current Liabilities	8,203,584	7,973,463
Shares Outstanding	2,750	2,785

Recent Dividends:

1. AuBex Corp. (Japan) common.
No dividends paid.

Annual Dividends:

1. AuBex Corp. (Japan) common.
No dividends paid.

AUDIOBOOM GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2021
Revenue	73,384	65,030	60,317
Direct Expenses	59,009	67,603	47,066
Gross Profit	14,375	(2,573)	13,251
SG&A	13,329	14,078	11,452
Other OpEx	0	0	0
Indirect Expenses	13,329	14,078	11,452
Total Operating Expenses	72,338	81,681	58,518
Operating Income	1,046	(16,651)	1,799
Non-Op Net Interest Income	26	16	(87)
Other Non-Op	(168)	(119)	0
Non-Op Income	(142)	(103)	(87)
EBT Continuing	904	(16,754)	1,712
Taxation	(15)	2,672	(5,275)
EAT Continuing	919	(19,426)	6,987
Net Income	919	(19,426)	6,987
EPS - Basic - Cont	0.06	(1.19)	0.45
EPS - Primary	0.06	(1.19)	0.45
EPS -Diluted - Cont	0.05	(1.19)	0.40
EPS - Diluted	0.05	(1.19)	0.40
Shares (primary)	16,377	16,357	15,695
Shares (diluted)	18,369	16,357	17,353

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	3,858	3,726
Cash, Equivs & STI	3,858	3,726
Receivables	18,426	16,328
Other Current Assets	824	395
Current Assets	23,108	20,449
Net PPE	20	30
Deferred LT Asset Charges	1,125	1,581
Other LT Assets	917	1,117
LT Assets	2,062	2,728
Total Assets	25,170	23,177
Current Debt	0	0
Current Capital Lease Obligations	148	68
Current Debt and Capital Leases	148	68
Other Current Liabilities	19,916	17,445
Current Liabilities	20,064	17,513
Long-Term Obligations	0	0
Other LT Liabilities	894	3,495
LT Liabilities	894	3,495
Total Liabilities	20,958	21,008
Net Assets	4,212	2,169
Share Premium	63,116	63,104
Retained Earnings	(53,841)	(56,129)
For Curr Trans (BS)	(1,683)	(1,426)
Other Equity	(3,380)	(3,380)
Shareholders' Equity	4,212	2,169
Total Liabilities & Stockholders' Equity	25,170	23,177
Net Current Assets	3,044	2,936
Total Assets Less Current Liabilities	5,106	5,664
Shares Outstanding	16,384	16,377

Recent Dividends:

1. Audioboom Group PLC founder.
No dividends paid.

2. Audioboom Group PLC participating.
No dividends paid.

3. Audioboom Group PLC ordinary.
No dividends paid.

Annual Dividends:

1. Audioboom Group PLC founder.
No dividends paid.

2. Audioboom Group PLC participating.
No dividends paid.

3. Audioboom Group PLC ordinary.
No dividends paid.

AUGMENTUM FINTECH PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	(9,507)	19,283	10,270
Indirect Expenses	5,718	5,481	5,377
Total Operating Expenses	5,718	5,481	5,377
Operating Income	(15,225)	13,802	4,893
EBT Continuing	(15,225)	13,802	4,893
Net Income	(15,225)	13,802	4,893
EPS - Basic - Cont	(0.09)	0.08	0.03
EPS - Primary	(0.09)	0.08	0.03
EPS -Diluted - Cont	(0.09)	0.08	0.03
EPS - Diluted	(0.09)	0.08	...
Shares (primary)	168,371	170,877	178,652
Shares (diluted)	168,371	170,877	178,652

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	32,256	38,505
Cash, Equivs & STI	32,256	38,505
Receivables	218	245
Other Current Assets	288	438
Current Assets	32,762	39,188
Net PPE	155	219
LT Investments	255,997	265,083
Other LT Assets	0	0
LT Assets	256,152	265,302
Total Assets	288,914	304,490
Current Debt	0	...
Current Capital Lease Obligations	337	...
Current Debt and Capital Leases	337	...
Other Current Liabilities	3,161	...
Current Liabilities	3,498	1,173
Long-Term Obligations	0	0
Total Liabilities	3,498	1,173
Net Assets	285,416	303,317
Common Share Capital	1,810	1,810
Share Premium	105,383	105,383
Retained Earnings	100,290	115,515
Other Equity	77,933	80,609
Shareholders' Equity	285,416	303,317
Total Liabilities & Stockholders' Equity	288,914	304,490
Net Current Assets	29,264	38,015
Total Assets Less Current Liabilities	285,416	303,317
Shares Outstanding	167,281	169,831

Recent Dividends:

1. Augmentum Fintech PLC ordinary.
No dividends paid.

Annual Dividends:

1. Augmentum Fintech PLC ordinary.
No dividends paid.

AUQ GOLD MINING INC

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	158	122	143
RR&I	544	885	10
Other OpEx	0	(10)	0
Indirect Expenses	702	996	153
Total Operating Expenses	702	996	153

Non-Op Net Interest Income	(41)	(33)	(27)
Other Non-Op	0	0	0
Non-Op Income	(41)	(33)	(27)
EBT Continuing	(744)	(1,029)	(180)
Net Income	(744)	(1,029)	(180)
EPS - Basic - Cont	(0.04)	(0.06)	(0.01)
EPS - Primary	(0.04)	(0.06)	(0.01)
EPS -Diluted - Cont	(0.04)	(0.06)	(0.01)
EPS - Diluted	(0.04)	(0.06)	(0.01)
Shares (primary)	17,725	17,502	15,954
Shares (diluted)	17,725	17,502	15,954

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	…	15
Cash & Equivalents	…	15
Cash, Equivs & STI	…	15
Receivables	47	44
Other Current Assets	0	0
Current Assets	47	59
LT Assets	242	746
Total Assets	288	805
Current Debt	234	234
Current Debt and Capital Leases	234	234
Other Current Liabilities	1,005	809
Current Liabilities	1,239	1,042
Long-Term Obligations	0	0
Total Liabilities	1,239	1,042
Net Assets	(951)	(237)
Common Share Capital	19,547	19,527
Retained Earnings	(23,024)	(22,280)
Other Equity	2,526	2,516
Shareholders' Equity	(951)	(237)
Total Liabilities & Stockholders' Equity	288	805
Net Current Assets	(1,192)	(983)
Total Assets Less Current Liabilities	(951)	(237)
Shares Outstanding	17,652	17,502

Recent Dividends:
1. AUQ Gold Mining Inc common.
No dividends paid.
Annual Dividends:
1. AUQ Gold Mining Inc common.
No dividends paid.

AURIANT MINING AB

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2020
Revenue	40,636	37,343	492,080
Direct Expenses	32,106	27,654	250,602
Gross Profit	8,530	9,689	241,478
SG&A	3,618	3,357	26,850
D&A (OpEx)	…	…	122
Other OpEx	2,200	500	27,296
Indirect Expenses	5,818	3,857	54,268
Total Operating Expenses	37,924	31,511	304,870
Operating Income	2,712	5,832	187,210
Non-Op Net Interest Income	…	…	(52,102)
Non-Op For Curr Gains	…	…	(11,968)
Other Non-Op	…	…	0
Non-Op Income	(2,978)	(5,299)	(64,070)
EBT Continuing	(266)	533	123,140
Taxation	1,600	7,555	28,603
EAT Continuing	(1,866)	(7,022)	94,537
Net Income	(1,866)	(7,022)	94,537
EPS - Basic - Cont	(0.02)	(0.07)	0.96
EPS - Primary	(0.02)	(0.07)	0.96
EPS -Diluted - Cont	(0.02)	(0.07)	0.96
EPS - Diluted	(0.02)	(0.07)	0.96
Shares (primary)	98,768	98,768	98,699
Shares (diluted)	98,768	98,768	98,699

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	489	49
Cash, Equivs & STI	489	49
Receivables	1,541	2,275
Inventories	10,923	10,134
Prepayments (ST)	753	625
Other Current Assets	0	0
Current Assets	13,706	13,083
Net PPE	11,717	14,636
Intangibles Excl Goodwill	17,524	16,426
Intangibles	17,524	16,426
Deferred LT Asset Charges	1,975	1,753
Other LT Assets	535	1,421
LT Assets	31,751	34,236
Total Assets	45,457	47,319
Current Debt	46,257	47,679
Current Debt and Capital Leases	46,257	47,679
Other Current Liabilities	3,911	3,293
Current Liabilities	50,168	50,972
Long-Term Obligations	198	1,938
Deferred LT Liability Charges	2,997	2,316
Other LT Liabilities	15,403	14,174
LT Liabilities	18,598	18,428
Total Liabilities	68,766	69,400
Net Assets	(23,309)	(22,081)
Common Share Capital	64	64
Share Premium	79,220	79,220
Retained Earnings	(73,550)	(71,684)
For Curr Trans (BS)	(29,043)	(29,681)
Other Equity	0	0
Shareholders' Equity	(23,309)	(22,081)
Total Liabilities & Stockholders' Equity	45,457	47,319
Net Current Assets	(36,462)	(37,889)
Total Assets Less Current Liabilities	(4,711)	(3,653)
Shares Outstanding	98,768	98,768

Recent Dividends:
1. Auriant Mining AB ordinary.
No dividends paid.
Annual Dividends:
1. Auriant Mining AB ordinary.
No dividends paid.

AUTINS GROUP PLC

Annual Report

Standardized Income Statement, Years Ended (£000):

	03/31/25	09/30/23	09/30/22
Sales	…	22,679	…
Other Revenue	…	0	…
Revenue	31,106	22,679	18,873
Direct Expenses	21,198	15,997	14,638
Gross Profit	9,908	6,682	4,235
SG&A	10,926	7,434	7,247
Other OpEx	(9)	(6)	(28)
Indirect Expenses	10,917	7,428	7,219
Total Operating Expenses	32,115	23,425	21,857
Operating Income	(1,009)	(746)	(2,984)
Non-Op Net Interest Income	…	(220)	(228)
Other Non-Op	…	(80)	(314)
Non-Op Income	(704)	(300)	(542)
EBT Continuing	(1,713)	(1,046)	(3,526)
Taxation	(49)	(128)	(277)
EAT Continuing	(1,664)	(918)	(3,249)
Equity Earns	…	5	(26)
Net Income	(1,664)	(913)	(3,275)
EPS - Basic - Cont	(0.03)	(0.02)	(0.06)
EPS - Primary	(0.03)	(0.02)	(0.06)
EPS -Diluted - Cont	(0.03)	(0.02)	(0.06)
EPS - Diluted	(0.03)	(0.02)	(0.06)
Shares (primary)	54,601	54,601	51,683
Shares (diluted)	54,601	54,601	51,683

Standardized Balance Sheet, Years Ended (£000):

	03/31/25	09/30/23
Cash	1,384	…
Cash & Equivalents	1,384	2,090
Cash, Equivs & STI	1,384	2,090
Receivables	4,063	3,774
Inventories	1,449	2,343
Prepayments (ST)	…	501
Other Current Assets	0	0
Current Assets	6,896	8,708
Gross PPE	…	15,050
Accumulated Depreciation	…	(6,643)
Net PPE	7,873	8,407
Goodwill	…	2,154
Intangibles Excl Goodwill	2,814	685
Intangibles	2,814	2,839
Other LT Assets	4,658	4,302
LT Assets	15,345	15,548
Total Assets	22,241	24,256
Accounts Payable	4,927	2,351
Accrued Exps	…	1,780
Accounts Payable & Accrued Expenses	4,927	4,131
Current Debt	1,712	1,306
Current Capital Lease Obligations	1,158	…
Current Debt and Capital Leases	2,870	1,306
Other Current Liabilities	0	1,226
Current Liabilities	7,797	6,663
Long-Term Obligations	5,173	2,387
Deferred LT Liability Charges	…	12
Other LT Liabilities	98	4,379
LT Liabilities	5,271	6,778
Total Liabilities	13,068	13,441
Net Assets	9,173	10,815
Common Share Capital	1,092	1,092
Share Premium	18,366	18,366
Retained Earnings	(12,046)	(10,382)
For Curr Trans (BS)	(125)	(147)
Other Equity	1,886	1,886
Shareholders' Equity	9,173	10,815
Total Liabilities & Stockholders' Equity	22,241	24,256
Net Current Assets	(901)	2,045
Total Assets Less Current Liabilities	14,444	17,593
Shares Outstanding	54,601	54,601

Recent Dividends:
1. Autins Group PLC ordinary.
No dividends paid.
Annual Dividends:
1. Autins Group PLC ordinary.
No dividends paid.

AUTO TRADER GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Sales	…	570,900	…
Other Revenue	…	0	…
Revenue	601,100	570,900	500,200
SG&A	227,900	225,000	211,000
D&A (OpEx)	…	…	14,100
Other OpEx	0	0	0
Indirect Expenses	227,900	225,000	225,100
Total Operating Expenses	227,900	225,000	225,100
Operating Income	373,200	345,900	275,100
Non-Op Net Interest Income	…	…	(2,600)
Other Non-Op	…	…	18,600
Non-Op Income	(1,100)	(3,500)	16,000
EBT Continuing	372,100	342,400	291,100
Taxation	93,100	88,300	59,700
EAT Continuing	279,000	254,100	231,400
Equity Earns	3,600	2,800	2,500
Net Income	282,600	256,900	233,900
Dividends Per Share	0.02	0.02	0.02
EPS - Basic - Cont	0.32	0.28	0.25

EPS - Primary	0.32	0.28	0.25
EPS -Diluted - Cont	0.32	0.28	0.25
EPS - Diluted	0.32	0.28	0.25
Shares (primary)	892,418	912,582	935,139
Shares (diluted)	895,392	915,303	944,144

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash	15,300	18,700
Cash & Equivalents	15,300	18,700
Cash, Equivs & STI	15,300	18,700
Receivables	84,700	83,300
Inventories	2,000	2,600
Current Tax Assets	2,000	700
Other Current Assets	0	0
Current Assets	104,000	105,300
Net PPE	13,400	14,900
LT Investments	48,700	49,500
Intangibles Excl Goodwill	472,200	487,700
Intangibles	472,200	487,700
Deferred LT Asset Charges	1,100	…
Other LT Assets	200	600
LT Assets	535,600	552,700
Total Assets	639,600	658,000
Current Debt	0	0
Current Capital Lease Obligations	2,100	2,400
Current Debt and Capital Leases	2,100	2,400
Other Current Liabilities	58,900	60,900
Current Liabilities	61,000	63,300
Long-Term Obligations	400	30,100
Deferred LT Liability Charges	7,200	10,700
Other LT Liabilities	1,600	1,600
LT Liabilities	9,200	42,400
Total Liabilities	70,200	105,700
Net Assets	569,400	552,300
Common Share Capital	8,900	9,200
Share Premium	182,600	182,600
Retained Earnings	1,437,900	1,420,500
Treasury Stock	31,600	31,300
Other Equity	(1,028,400)	(1,028,700)
Shareholders' Equity	569,400	552,300
Total Liabilities & Stockholders' Equity	639,600	658,000
Net Current Assets	43,000	42,000
Total Assets Less Current Liabilities	578,600	594,700
Shares Outstanding	880,100	902,315

Recent Dividends:

1. Auto Trader Group PLC cumulative irredeemable preference shares.

No dividends paid.

2. Auto Trader Group PLC American Depositary Receipts.

No dividends paid.

3. Auto Trader Group PLC deferred B ordinary.

No dividends paid.

4. Auto Trader Group PLC ordinary.

No dividends paid.

Annual Dividends:

1. Auto Trader Group PLC cumulative irredeemable preference shares.

No dividends paid.

2. Auto Trader Group PLC American Depositary Receipts.

No dividends paid.

3. Auto Trader Group PLC deferred B ordinary.

No dividends paid.

4. Auto Trader Group PLC ordinary.

No dividends paid.

AUTOBACS SEVEN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	229,856,000	…
Other Revenue	…	0	…
Revenue	249,525,000	229,856,000	228,586,000
Direct Expenses	161,152,000	154,432,000	151,436,000
Gross Profit	88,373,000	75,424,000	77,150,000
SG&A	76,247,000	67,414,000	65,598,000
Other OpEx	0	0	0
Indirect Expenses	76,247,000	67,414,000	65,598,000
Total Operating Expenses	237,399,000	221,846,000	217,034,000
Operating Income	12,126,000	8,010,000	11,552,000
Non-Op Net Interest Income	(50,000)	1,000	(24,000)
Other Non-Op	877,000	2,272,000	152,000
Non-Op Income	827,000	2,273,000	128,000
EBT Continuing	12,953,000	10,283,000	11,680,000
Taxation (current)	4,193,000	4,314,000	4,224,000
Taxation (deferred)	609,000	(399,000)	(234,000)
Taxation	4,802,000	3,915,000	3,990,000
EAT Continuing	8,151,000	6,368,000	7,690,000
Min Ints	(16,000)	(13,000)	(7,000)
Equity Earns	…	…	(672,000)
Net Income	8,132,000	6,355,000	7,010,000
Dividends Per Share	60	70	60
EPS - Basic - Cont	103.89	81.52	89.17
EPS - Primary	103.89	81.52	89.17
EPS -Diluted - Cont	103.89	81.52	89.17
EPS - Diluted	103.89	81.52	…
Shares (primary)	78,277	77,956	78,620
Shares (diluted)	78,277	77,956	78,620

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	31,292,000	31,297,000
Short Term Investments	3,402,000	100,000
Cash, Equivs & STI	34,694,000	31,397,000
Receivables	57,439,000	48,398,000
Inventories	27,649,000	22,635,000
Other Current Assets	7,246,000	9,761,000
Current Assets	127,028,000	112,191,000
Net PPE	56,757,000	48,252,000
Intangibles Excl Goodwill	17,370,000	7,763,000
Intangibles	17,370,000	7,763,000
Other LT Assets	27,015,000	26,742,000
LT Assets	101,142,000	82,757,000
Total Assets	228,170,000	194,948,000
Accounts Payable	16,157,000	22,050,000
Accounts Payable & Accrued Expenses	16,157,000	22,050,000
Current Debt	8,514,000	11,000
Current Capital Lease Obligations	739,000	740,000
Current Debt and Capital Leases	9,253,000	751,000
Other Current Liabilities	33,022,000	26,183,000
Current Liabilities	58,432,000	48,984,000
Long-Term Obligations	26,463,000	6,023,000
Deferred LT Liability Charges	707,000	225,000
Pensions & OPEB	273,000	263,000
Other LT Liabilities	10,331,000	10,301,000
Minorities (BS)	155,000	307,000
LT Liabilities	37,774,000	16,812,000
Total Liabilities	96,361,000	66,103,000
Net Assets	131,809,000	128,845,000
Common Share Capital	33,998,000	33,998,000
Share Premium	34,138,000	34,218,000
Retained Earnings	66,246,000	63,670,000
Treasury Stock	6,060,000	6,970,000
Other Equity	3,486,000	3,929,000
Shareholders' Equity	131,808,000	128,845,000
Total Liabilities & Stockholders' Equity	228,170,000	194,948,000
Net Current Assets	68,596,000	63,207,000
Total Assets Less Current Liabilities	169,738,000	145,964,000
Shares Outstanding	78,490	77,960

Recent Dividends:

1. Autobacs Seven Co Ltd common.

No dividends paid.

Annual Dividends:

1. Autobacs Seven Co Ltd common.

No dividends paid.

AVAL DATA CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	12,580,280	…
Other Revenue	…	1	…
Revenue	10,980,379	12,580,281	14,390,751
Direct Expenses	7,651,136	8,489,466	10,167,469
Gross Profit	3,329,243	4,090,815	4,223,282
SG&A	1,908,575	1,995,379	1,826,624
Other OpEx	0	0	0
Indirect Expenses	1,908,575	1,995,379	1,826,624
Total Operating Expenses	9,559,711	10,484,845	11,994,093
Operating Income	1,420,668	2,095,436	2,396,658
Non-Op Net Interest Income	1,328	154	88
Non-Op For Curr Gains	115	(226)	(39)
Other Non-Op	186,354	5,333,146	3,593,011
Non-Op Income	187,797	5,333,074	3,593,060
EBT Continuing	1,608,465	7,428,510	5,989,718
Taxation (current)	342,496	2,175,040	1,807,251
Taxation (deferred)	128,016	(2,873)	(88,106)
Taxation	470,512	2,172,167	1,719,145
EAT Continuing	1,137,953	5,256,343	4,270,573
Net Income	1,137,953	5,256,344	4,270,574
Dividends Per Share	70	317	245
EPS - Basic - Cont	184.71	853.67	694.01
EPS - Primary	184.71	853.67	694.01
EPS -Diluted - Cont	184.71	853.67	694.01
EPS - Diluted	184.71	853.67	694.01
Shares (primary)	6,161	6,157	6,153
Shares (diluted)	6,161	6,157	6,153

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,124,907	9,038,361
Short Term Investments	244,848	140,565
Cash, Equivs & STI	6,369,755	9,178,926
Receivables	2,354,969	2,527,314
Raw Materials	5,534,080	5,679,895
WIP	295,722	408,928
Inventories - Other	776,186	1,008,490
Inventories	6,605,988	7,097,313
Current Tax Assets	802,413	…
Prepayments (ST)	28,676	39,510
Other Current Assets	11,555	757
Current Assets	16,173,356	18,843,820
Net PPE	3,227,018	2,851,614
Intangibles Excl Goodwill	56,069	40,880
Intangibles	56,069	40,880
Other LT Assets	2,780,009	5,767,527
LT Assets	6,063,096	8,660,021
Total Assets	22,236,453	27,503,841
Accounts Payable	1,160,802	1,509,145
Accrued Exps	32,837	45,691
Accounts Payable & Accrued Expenses	1,193,639	1,554,836
Other Current Liabilities	461,499	1,919,174
Current Liabilities	1,655,138	3,474,010
Long-Term Obligations	0	0
Deferred LT Liability Charges	519,931	1,247,413
Pensions & OPEB	2,230	2,230
Other LT Liabilities	0	0
LT Liabilities	522,161	1,249,643
Total Liabilities	2,177,299	4,723,653
Net Assets	20,059,154	22,780,188
Common Share Capital	2,354,094	2,354,094
Retained Earnings	14,567,655	15,396,145
Treasury Stock	687,747	906,079
Other Equity	3,825,152	5,936,027
Shareholders' Equity	20,059,154	22,780,187
Total Liabilities & Stockholders' Equity	22,236,453	27,503,841
Net Current Assets	14,518,218	15,369,810
Total Assets Less Current Liabilities	20,581,315	24,029,831
Shares Outstanding	6,162	6,158

Recent Dividends:
1. Aval Data Corp. common.
No dividends paid.
Annual Dividends:
1. Aval Data Corp. common.
No dividends paid.

AVEX INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	133,387,000	…
Other Revenue	…	0	…
Revenue	131,691,000	133,387,000	98,437,000
Direct Expenses	95,852,000	94,097,000	63,209,000
Gross Profit	35,839,000	39,290,000	35,228,000
SG&A	37,658,000	38,024,000	31,733,000
D&A (OpEx)	…	…	910,000
Other OpEx	0	0	0
Indirect Expenses	37,658,000	38,024,000	32,643,000
Total Operating Expenses	133,510,000	132,121,000	95,852,000
Operating Income	(1,819,000)	1,266,000	2,585,000
Non-Op Net Interest Income	46,000	15,000	8,000
Non-Op For Curr Gains	(23,000)	(344,000)	…
Other Non-Op	5,561,000	1,828,000	(141,000)
Non-Op Income	5,584,000	1,499,000	(133,000)
EBT Continuing	3,765,000	2,765,000	2,452,000
Taxation (current)	3,068,000	1,354,000	512,000
Taxation (deferred)	(648,000)	230,000	636,000
Taxation	2,420,000	1,584,000	1,148,000
EAT Continuing	1,345,000	1,181,000	1,304,000
Min Ints	(203,000)	(193,000)	(162,000)
Equity Earns	…	…	(218,000)
Net Income	1,138,000	987,000	919,000
Dividends Per Share	50	50	50
EPS - Basic - Cont	26.11	21.83	20.77
EPS - Primary	26.11	21.83	20.77
EPS -Diluted - Cont	26.11	21.83	20.76
EPS - Diluted	26.11	21.83	20.76
Shares (primary)	43,608	45,220	44,281
Shares (diluted)	43,608	45,220	44,288

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	35,690,000	47,075,000
Cash, Equivs & STI	35,690,000	47,075,000
Receivables	28,340,000	25,784,000
Raw Materials	315,000	300,000
WIP	3,683,000	3,356,000
Inventories - Other	910,000	845,000
Inventories	4,908,000	4,501,000
Prepayments (ST)	6,177,000	5,744,000
Other Current Assets	2,659,000	3,359,000
Current Assets	77,774,000	86,463,000
Net PPE	8,500,000	6,642,000
Intangibles Excl Goodwill	2,660,000	2,167,000
Intangibles	2,660,000	2,167,000
Other LT Assets	17,026,000	14,615,000
LT Assets	28,186,000	23,424,000
Total Assets	105,960,000	109,887,000
Accounts Payable	2,972,000	1,762,000
Accounts Payable & Accrued Expenses	2,972,000	1,762,000
Current Debt	3,000	3,000
Current Debt and Capital Leases	3,000	3,000
Other Current Liabilities	49,859,000	49,822,000
Current Liabilities	52,834,000	51,587,000
Long-Term Obligations	0	3,000
Pensions & OPEB	…	381,000
Other LT Liabilities	2,013,000	1,816,000
Minorities (BS)	1,003,000	910,000
LT Liabilities	2,013,000	2,200,000
Total Liabilities	55,851,000	54,697,000
Net Assets	50,109,000	55,190,000
Common Share Capital	4,755,000	4,678,000
Share Premium	5,649,000	5,598,000
Retained Earnings	43,677,000	44,746,000
Treasury Stock	4,933,000	590,000
Other Equity	961,000	757,000
Shareholders' Equity	50,109,000	55,189,000
Total Liabilities & Stockholders' Equity	105,960,000	109,887,000
Net Current Assets	24,940,000	34,876,000
Total Assets Less Current Liabilities	53,126,000	58,300,000
Shares Outstanding	42,382	45,253

Recent Dividends:
1. Avex Inc common.
No dividends paid.
Annual Dividends:
1. Avex Inc common.
No dividends paid.

AVILA ENERGY CORP

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Can$000):

	2024	2023	2022 (revised)
Sales	…	4,270	…
Other Revenue	…	1,239	…
Revenue	292	5,509	3,131
Direct Expenses	1,168	2,808	1,779
Gross Profit	(876)	2,701	1,352
SG&A	984	2,290	1,066
D&A (OpEx)	460	1,727	232
RR&I	9,938	15,240	…
Other OpEx	0	0	0
Indirect Expenses	11,382	19,256	1,298
Total Operating Expenses	12,550	22,064	3,078
Operating Income	(12,258)	(16,556)	53
Non-Op Income	(2,225)	(1,576)	(20,431)
EBT Continuing	(14,483)	(18,132)	(20,378)
Taxation (deferred)	…	1,962	…
Taxation	…	1,962	…
EAT Continuing	…	(20,094)	…
Net Income	(14,483)	(20,094)	(20,378)
EPS - Basic - Cont	(0.08)	(0.14)	(0.39)
EPS - Primary	(0.08)	(0.14)	(0.39)
EPS -Diluted - Cont	(0.08)	(0.14)	(0.39)
EPS - Diluted	(0.08)	(0.14)	(0.39)
Shares (primary)	186,472	138,609	52,766
Shares (diluted)	186,472	138,609	52,766
EPS - Primary (Cumu)	…	…	(0.39)
EPS - Diluted (Cumu)	…	…	(0.39)

Standardized Balance Sheet, Years Ended Dec. 31 (Can$000):

	2024	2023
Cash	14	67
Cash & Equivalents	14	67
Cash, Equivs & STI	14	67
Receivables	32	915
Prepayments (ST)	44	351
Other Current Assets	0	0
Current Assets	89	1,333
Gross PPE	…	2,072
Net PPE	…	2,072
LT Investments	…	3,565
Intangibles Excl Goodwill	16	2,155
Intangibles	16	2,155
Other LT Assets	15,720	26,710
LT Assets	15,737	34,502
Total Assets	15,826	35,834
Accounts Payable	6,054	5,097
Accrued Exps	460	288
Accounts Payable & Accrued Expenses	6,514	5,385
Current Debt	7,546	885
Current Capital Lease Obligations	22	16
Current Debt and Capital Leases	7,568	901
Other Current Liabilities	4,321	103
Current Liabilities	18,403	6,389
Long-Term Obligations	399	7,137
Other LT Liabilities	2,905	8,865
LT Liabilities	3,304	16,003
Total Liabilities	21,707	22,392
Net Assets	(5,881)	13,442
Common Share Capital	59,703	57,901
Share Premium	4,769	4,710
Retained Earnings	(71,527)	(50,411)
Other Equity	1,174	1,242
Shareholders' Equity	(5,881)	13,442
Total Liabilities & Stockholders' Equity	15,826	35,834
Net Current Assets	(18,314)	(5,057)
Total Assets Less Current Liabilities	(2,577)	29,445
Shares Outstanding	226,491	163,050

Recent Dividends:
1. Avila Energy Corp convertible preferred.
No dividends paid.
2. Avila Energy Corp common.
No dividends paid.
Annual Dividends:
1. Avila Energy Corp convertible preferred.
No dividends paid.
2. Avila Energy Corp common.
No dividends paid.

AVIX INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	3,727,381	…
Other Revenue	…	0	…
Revenue	4,347,136	3,727,381	1,210,689
Direct Expenses	3,078,851	2,674,524	688,095
Gross Profit	1,268,285	1,052,857	522,594
SG&A	999,479	946,490	500,102
Other OpEx	0	0	0
Indirect Expenses	999,479	946,490	500,102
Total Operating Expenses	4,078,330	3,621,014	1,188,197
Operating Income	268,806	106,367	22,492
Non-Op Net Interest Income	(3,324)	(6,894)	(9,266)
Non-Op For Curr Gains	56	(512)	…
Other Non-Op	(34,218)	5,598	643
Non-Op Income	(37,486)	(1,808)	(8,623)
EBT Continuing	231,320	104,559	13,869
Taxation (current)	35,002	8,975	496
Taxation (deferred)	15,073	12,992	…
Taxation	50,075	21,967	496
EAT Continuing	181,245	82,592	13,373
Min Ints	371	(2,225)	1,795
Net Income	181,617	80,365	15,167
EPS - Basic - Cont	5.17	2.29	0.61
EPS - Primary	5.17	2.29	0.61
EPS -Diluted - Cont	5.17	2.29	0.60
EPS - Diluted	5.17	2.29	0.60
Shares (primary)	35,130	35,130	24,992
Shares (diluted)	35,130	35,130	25,173

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	661,416	702,466
Cash, Equivs & STI	661,416	702,466
Receivables	1,186,193	920,744
Raw Materials	3,696	3,613
WIP	27,865	23,380
Inventories - Other	323,995	154,582
Inventories	355,556	181,575
Prepayments (ST)	343,530	229,834
Other Current Assets	19,797	14,432
Current Assets	2,566,492	2,049,051
Net PPE	162,162	139,864
Intangibles Excl Goodwill	402,660	512,615
Intangibles	402,660	512,615
Other LT Assets	51,776	95,851
LT Assets	616,598	748,330

Total Assets	3,183,091	2,797,382
Accounts Payable	495,293	229,843
Accrued Exps	38,876	30,807
Accounts Payable & Accrued Expenses	534,169	260,650
Current Debt	143,825	199,730
Current Capital Lease Obligations	3,232	5,151
Current Debt and Capital Leases	147,057	204,881
Other Current Liabilities	321,910	221,560
Current Liabilities	1,003,136	687,091
Long-Term Obligations	231,200	375,025
Deferred LT Liability Charges	43,650	27,328
Other LT Liabilities	167,806	153,657
Minorities (BS)	2,887	3,650
LT Liabilities	442,656	556,010
Total Liabilities	1,448,680	1,246,751
Net Assets	1,734,411	1,550,631
Common Share Capital	1,207,564	1,207,564
Share Premium	615,454	615,454
Retained Earnings	(93,860)	(275,477)
Other Equity	5,253	3,090
Shareholders' Equity	1,734,411	1,550,631
Total Liabilities & Stockholders' Equity	3,183,091	2,797,382
Net Current Assets	1,563,356	1,361,960
Total Assets Less Current Liabilities	2,179,955	2,110,291
Shares Outstanding	35,130	35,130

Recent Dividends:
1. Avix Inc common.
No dividends paid.
Annual Dividends:
1. Avix Inc common.
No dividends paid.

AWA PAPER & TECHNOLOGICAL CO INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	17,124,457	16,115,606	17,309,115
Direct Expenses	14,380,503	13,545,365	14,580,189
Gross Profit	2,743,954	2,570,241	2,728,926
SG&A	2,311,539	2,215,469	2,352,772
Other OpEx	0	0	0
Indirect Expenses	2,311,539	2,215,469	2,352,772
Total Operating Expenses	16,692,042	15,760,834	16,932,961
Operating Income	432,415	354,772	376,154
Non-Op Net Interest Income	(96,270)	(48,910)	(32,650)
Non-Op For Curr Gains	(19,239)	11,574	19,385
Other Non-Op	(75,429)	(86,915)	(499,280)
Non-Op Income	(190,938)	(124,251)	(512,545)
EBT Continuing	241,477	230,521	(136,391)
Taxation (current)	46,001	23,147	99,927
Taxation (deferred)	(88,586)	42,668	(12,886)
Taxation	(42,585)	65,815	87,041
EAT Continuing	284,062	164,706	(223,432)
Min Ints	(248,194)	(112,251)	466,106
Net Income	35,867	52,454	242,673
Dividends Per Share	...	2	3.50
EPS - Basic - Cont	3.59	5.26	24.32
EPS - Primary	3.59	5.26	24.32
EPS -Diluted - Cont	3.56	5.20	24.12
EPS - Diluted	3.56	5.20	24.12
Shares (primary)	9,978	9,978	9,978
Shares (diluted)	10,075	10,087	10,062

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	988,726	1,111,204
Cash, Equivs & STI	988,726	1,111,204
Receivables	3,226,221	2,916,007
Raw Materials	1,927,772	1,325,773
WIP	797,819	663,624
Inventories - Other	1,331,718	1,780,795
Inventories	4,057,309	3,770,192
Current Tax Assets	869,019	...
Other Current Assets	105,849	41,826
Current Assets	9,247,124	7,839,229
Net PPE	17,046,516	12,645,355
Intangibles Excl Goodwill	121,180	31,232
Intangibles	121,180	31,232
Other LT Assets	774,062	730,223
LT Assets	17,941,758	13,406,810
Total Assets	27,188,882	21,246,040
Accounts Payable	1,468,058	1,259,790
Accounts Payable & Accrued Expenses	1,468,058	1,259,790
Current Debt	3,459,638	4,809,886
Current Debt and Capital Leases	3,459,638	4,809,886
Other Current Liabilities	4,328,736	4,119,905
Current Liabilities	9,256,432	10,189,581
Long-Term Obligations	9,074,030	2,852,066
Deferred LT Liability Charges	384,920	373,873
Pensions & OPEB	826,041	874,748
Other LT Liabilities	63,751	71,795
Minorities (BS)	2,205,904	1,751,083
LT Liabilities	10,348,742	4,172,482
Total Liabilities	21,811,078	16,113,146
Net Assets	5,377,804	5,132,894
Common Share Capital	1,385,137	1,385,137
Share Premium	1,375,899	1,375,899
Retained Earnings	1,085,821	1,049,954
Treasury Stock	114,661	114,661
Other Equity	1,645,608	1,436,564
Shareholders' Equity	5,377,804	5,132,893
Total Liabilities & Stockholders' Equity	27,188,882	21,246,040
Net Current Assets	(9,308)	(2,350,352)
Total Assets Less Current Liabilities	17,932,450	11,056,459
Shares Outstanding	9,979	9,979

Recent Dividends:
1. AWA Paper & Technological Co Inc common.
No dividends paid.
Annual Dividends:
1. AWA Paper & Technological Co Inc common.
No dividends paid.

AXIS BANK LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Rs000):

	2025	2024	2023 (revised)
Revenue	1,559,168,600	1,379,893,600	1,057,973,000
Direct Expenses	788,528,000	651,446,600	466,945,300
Gross Profit	770,640,600	728,447,000	591,027,700
RR&I	(1,434,800)	(2,793,500)	(5,991,700)
Other OpEx	404,853,800	379,460,500	410,807,700
Indirect Expenses	403,419,000	376,667,000	404,816,000
Total Operating Expenses	1,191,947,000	1,028,113,600	871,761,300
Operating Income	367,221,600	351,780,000	186,211,700
EBT Continuing	367,221,600	351,780,000	186,211,700
Taxation	86,104,200	87,544,600	77,685,200
EAT Continuing	281,117,400	264,235,400	108,526,500
Min Ints	(1,356,900)	(1,060,500)	(1,000,600)
Net Income	280,551,100	263,862,000	108,184,500
Pref Divs & Similar	(790,600)	(687,100)	(658,500)
Net Income to Common	281,341,700	264,549,100	108,843,000
Dividends Per Share	3.89	3.89	3.92
EPS - Basic - Cont	90.72	85.62	35.20
EPS - Primary	90.72	85.62	35.20
EPS -Diluted - Cont	90.18	85.01	35.04
EPS - Diluted	90.18	85.01	35.04
Shares (primary)	3,092,600	3,081,700	3,073,000
Shares (diluted)	3,111,000	3,104,000	3,087,800
Taxation (Cumu)	...	...	77,685,200
Min Ints (Cumu)	...	...	(1,000,600)
EPS - Primary (Cumu)	...	...	35.20
EPS - Diluted (Cumu)	...	...	35.04

Standardized Balance Sheet, Years Ended Mar. 31 (Rs000):

	2025	2024
Cash	290,602,600	304,156,900
Cash & Equivalents	1,026,987,000	1,164,931,800
Cash, Equivs & STI	1,026,987,000	1,164,931,800
Other Current Assets	0	0
Current Assets	1,026,987,000	1,164,931,800
Net PPE	64,920,800	58,375,600
Goodwill	2,892,400	2,892,400
Intangibles	2,892,400	2,892,400
Other LT Assets	695,680,500	639,313,300
LT Assets	763,493,700	700,581,300
Total Assets	16,569,626,100	15,182,385,300
Long-Term Obligations	0	0
Other LT Liabilities	...	654,136,200
Minorities (BS)	6,351,300	4,994,400
LT Liabilities	...	654,136,200
Total Liabilities	14,697,271,200	13,612,150,100
Net Assets	1,872,354,900	1,570,235,200
Common Share Capital	6,194,700	6,173,100
Other Equity	1,866,160,200	1,564,062,100
Shareholders' Equity	1,872,354,900	1,570,235,200
Total Liabilities & Stockholders' Equity	16,569,626,100	15,182,385,300
Shares Outstanding	3,097,369	3,086,570

Recent Dividends:
1. Axis Bank Ltd equity shares.
No dividends paid.
2. Axis Bank Ltd Global Depositary Receipts - Reg S.
No dividends paid.
3. Axis Bank Ltd Global Depositary Receipts - 144A.
No dividends paid.
Annual Dividends:
1. Axis Bank Ltd equity shares.
No dividends paid.
2. Axis Bank Ltd Global Depositary Receipts - Reg S.
No dividends paid.
3. Axis Bank Ltd Global Depositary Receipts - 144A.
No dividends paid.

AYS VENTURES BHD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (RM000):

	2025	2024	2021
Revenue	1,321,439	1,289,239	753,658
Direct Expenses	1,232,666	1,163,587	656,906
Gross Profit	88,773	125,652	96,752
SG&A	69,705	71,218	47,432
RR&I	3,445	(222)	...
Other OpEx	3,638	3,946	8,393
Indirect Expenses	76,788	74,942	55,825
Total Operating Expenses	1,309,454	1,238,529	712,731
Operating Income	11,985	50,710	40,927
Non-Op Net Interest Income	(23,959)	...	(12,028)
Other Non-Op	380	...	0
Non-Op Income	(23,579)	(23,756)	(12,028)
EBT Continuing	(11,594)	26,954	28,899
Taxation	1,398	6,117	4,352
EAT Continuing	(12,992)	20,837	24,547
Min Ints	8,388	(2,036)	(5,568)
Equity Earns	102	2	25
Net Income	(4,502)	18,803	19,004
Dividends Per Share	...	0.01	...
EPS - Basic - Cont	(0.00)	0.00	0.05
EPS - Primary	(0.00)	0.00	0.05
EPS -Diluted - Cont	(0.00)	0.00	0.05
EPS - Diluted	(0.00)	0.00	...
Shares (primary)	418,459	418,459	380,418
Shares (diluted)	418,459	418,459	380,418

Standardized Balance Sheet, Years Ended Mar. 31 (RM000):

	2025	2024
Cash	55,792	24,664
Cash & Equivalents	55,792	24,664
Short Term Investments	1,200	3,970
Cash, Equivs & STI	56,992	28,634
Receivables	369,051	324,677
Inventories	507,741	545,115
Assets Held for Sale (ST)	8,400	…
Other Current Assets	391	822
Current Assets	942,575	899,248
Net PPE	117,893	136,468
LT Investments	104	2
Goodwill	6,039	6,039
Intangibles	6,039	6,039
Other LT Assets	93,118	71,823
LT Assets	217,154	214,332
Total Assets	1,159,729	1,113,580
Accounts Payable	239,773	122,144
Accounts Payable & Accrued Expenses	239,773	122,144
Current Debt	390,245	419,335
Current Capital Lease Obligations	5,005	5,262
Current Debt and Capital Leases	395,250	424,597
Other Current Liabilities	17,037	28,547
Current Liabilities	652,060	575,288
Long-Term Obligations	20,425	27,550
Deferred LT Liability Charges	7,424	7,424
Other LT Liabilities	18,204	20,816
Minorities (BS)	14,402	23,383
LT Liabilities	46,053	55,790
Total Liabilities	712,515	654,461
Net Assets	447,214	459,119
Common Share Capital	218,553	218,553
Retained Earnings	351,997	362,776
For Curr Trans (BS)	1,459	2,585
Other Equity	(124,795)	(124,795)
Shareholders' Equity	447,214	459,119
Total Liabilities & Stockholders' Equity	1,159,729	1,113,580
Net Current Assets	290,515	323,960
Total Assets Less Current Liabilities	507,669	538,292
Shares Outstanding	418,459	418,459

Recent Dividends:

1. AYS Ventures Bhd ordinary.

No dividends paid.

Annual Dividends:

1. AYS Ventures Bhd ordinary.

No dividends paid.

AZEUS SYSTEMS HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2023
Revenue	474,796	328,940	252,908
Direct Expenses	110,949	95,428	70,853
Gross Profit	363,847	233,512	182,055
SG&A	123,254	103,977	89,992
R&D (OpEx)	39,659	34,879	31,299
RR&I	2,874	2,762	216
Other OpEx	2,346	(590)	6,454
Indirect Expenses	168,133	141,028	127,961
Total Operating Expenses	279,082	236,456	198,814
Operating Income	195,714	92,484	54,094
Non-Op Net Interest Income	(1,012)	(886)	(208)
Other Non-Op	0	0	0
Non-Op Income	(1,012)	(886)	(208)
EBT Continuing	194,702	91,598	53,886
Taxation	27,753	6,605	3,346
EAT Continuing	166,949	84,993	50,540
Net Income	166,949	84,993	50,540
Dividends Per Share	1.57	0.47	0.29
EPS - Basic - Cont	5.56	2.83	1.68
EPS - Primary	5.56	2.83	1.68
EPS -Diluted - Cont	5.56	2.83	1.68
EPS - Diluted	5.56	2.83	1.68
Shares (primary)	30,000	30,000	30,000
Shares (diluted)	30,000	30,000	30,000

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash & Equivalents	270,299	183,378
Cash, Equivs & STI	270,299	183,378
Receivables	127,852	97,438
Inventories	134	1,165
Current Tax Assets	509	1,040
Other Current Assets	0	0
Current Assets	398,794	283,021
Net PPE	8,501	6,207
LT Receivables	4,973	5,142
Deferred LT Asset Charges	4,177	3,069
Other LT Assets	25,042	25,877
LT Assets	42,693	40,295
Total Assets	441,487	323,316
Current Debt	0	0
Current Capital Lease Obligations	5,598	4,748
Current Debt and Capital Leases	5,598	4,748
Other Current Liabilities	167,020	119,743
Current Liabilities	172,618	124,491
Long-Term Obligations	0	0
Deferred LT Liability Charges	188	…
Pensions & OPEB	16,860	12,127
Other LT Liabilities	27,756	27,494
LT Liabilities	44,804	39,621
Total Liabilities	217,422	164,112
Net Assets	224,065	159,204
Common Share Capital	46,800	46,800
Share Premium	56,489	56,489
Retained Earnings	124,118	62,193
For Curr Trans (BS)	3,965	(1,789)
Other Equity	(7,307)	(4,489)
Shareholders' Equity	224,065	159,204
Total Liabilities & Stockholders' Equity	441,487	323,316
Net Current Assets	226,176	158,530
Total Assets Less Current Liabilities	268,869	198,825
Shares Outstanding	30,000	30,000

Recent Dividends:

1. Azeus Systems Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Azeus Systems Holdings Ltd ordinary.

No dividends paid.

AZUMA SHIPPING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	660,648	…
Other Revenue	…	39,086,000	…
Revenue	39,399,445	39,746,648	41,467,367
Direct Expenses	35,376,071	36,171,824	37,597,958
Gross Profit	4,023,374	3,574,824	3,869,409
SG&A	3,335,266	3,286,534	3,122,779
D&A (OpEx)	…	…	80,301
Other OpEx	0	0	0
Indirect Expenses	3,335,266	3,286,534	3,203,080
Total Operating Expenses	38,711,337	39,458,358	40,801,038
Operating Income	688,108	288,290	666,329
Non-Op Net Interest Income	(69,019)	(60,442)	(66,949)
Non-Op For Curr Gains	…	33,081	20,951
Other Non-Op	218,214	281,554	(180,331)
Non-Op Income	149,195	254,193	(226,329)
EBT Continuing	837,303	542,483	440,000
Taxation (current)	464,019	264,006	306,434
Taxation (deferred)	(219,279)	(57,864)	(17,446)
Taxation	244,740	206,142	288,988
EAT Continuing	592,563	336,341	151,012
Min Ints	(14,540)	(19,327)	(45,966)
Equity Earns	…	…	92,660
Net Income	578,024	317,013	197,704
Dividends Per Share	7	7	5
EPS - Basic - Cont	20.62	11.36	7.10
EPS - Primary	20.62	11.36	7.10
EPS -Diluted - Cont	20.62	11.36	7.10
EPS - Diluted	20.62	11.36	7.10
Shares (primary)	28,034	27,917	27,862
Shares (diluted)	28,034	27,917	27,862

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,690,582	6,053,801
Short Term Investments	443,282	…
Cash, Equivs & STI	6,133,864	6,053,801
Receivables	5,300,869	6,815,755
Inventories	72,273	67,427
Other Current Assets	1,350,596	1,296,400
Current Assets	12,857,602	14,233,383
Net PPE	22,483,289	18,935,477
Intangibles Excl Goodwill	1,496,126	1,443,339
Intangibles	1,496,126	1,443,339
Other LT Assets	4,325,867	4,117,773
LT Assets	28,305,282	24,496,589
Total Assets	41,162,885	38,729,973
Accounts Payable	4,140,078	4,384,845
Accounts Payable & Accrued Expenses	4,140,078	4,384,845
Current Debt	2,743,064	3,128,064
Current Capital Lease Obligations	509,910	433,955
Current Debt and Capital Leases	3,252,974	3,562,019
Other Current Liabilities	3,378,715	2,953,584
Current Liabilities	10,771,767	10,900,448
Long-Term Obligations	6,727,624	4,442,288
Deferred LT Liability Charges	375,811	523,901
Pensions & OPEB	1,181,719	1,237,260
Other LT Liabilities	4,520,832	4,642,780
Minorities (BS)	128,251	118,562
LT Liabilities	12,805,986	10,846,229
Total Liabilities	23,706,005	21,865,240
Net Assets	17,456,880	16,864,733
Common Share Capital	2,294,985	2,294,985
Share Premium	1,483,354	1,483,467
Retained Earnings	12,572,907	12,193,715
Treasury Stock	244,910	284,743
Other Equity	1,350,543	1,177,309
Shareholders' Equity	17,456,879	16,864,733
Total Liabilities & Stockholders' Equity	41,162,885	38,729,973
Net Current Assets	2,085,835	3,332,935
Total Assets Less Current Liabilities	30,391,118	27,829,525
Shares Outstanding	28,071	27,938

Recent Dividends:

1. Azuma Shipping Co Ltd common.

No dividends paid.

Annual Dividends:

1. Azuma Shipping Co Ltd common.

No dividends paid.

BABCOCK INTERNATIONAL GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024 (revised)	2023
Revenue	4,831,300	4,390,100	4,438,600
Direct Expenses	…	…	4,315,700
Gross Profit	…	…	122,900
Indirect Expenses	4,468,900	4,145,000	0
Total Operating Expenses	4,468,900	4,145,000	4,315,700
Operating Income	362,400	245,100	122,900
Non-Op Gains	1,500	(3,500)	(77,400)
Other Non-Op	(34,800)	(24,900)	(39,300)
Non-Op Income	(33,300)	(28,400)	(116,700)

EBT Continuing	329,100	216,700	6,200
Taxation	80,200	48,500	39,500
EAT Continuing	248,900	168,200	(33,300)
Min Ints	(1,800)	(2,500)	(1,700)
Net Income	247,100	165,700	(35,000)
Dividends Per Share	0.04	0.02	…
EPS - Basic - Cont	0.49	0.33	(0.07)
EPS - Primary	0.49	0.33	(0.07)
EPS -Diluted - Cont	0.48	0.32	(0.07)
EPS - Diluted	0.48	0.32	(0.07)
Shares (primary)	503,558	503,453	505,392
Shares (diluted)	514,413	515,323	505,392
Taxation (Cumu)	…	48,500	…
Min Ints (Cumu)	…	(2,500)	…
EPS - Primary (Cumu)	…	0.33	…
EPS - Diluted (Cumu)	…	0.32	…

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024 (revised)
Cash & Equivalents	646,600	570,600
Short Term Investments	19,600	14,100
Cash, Equivs & STI	666,200	584,700
Receivables	837,100	748,100
Inventories	162,200	187,400
Current Tax Assets	4,800	10,600
Other Current Assets	9,300	4,400
Current Assets	1,679,600	1,535,200
Net PPE	558,900	517,100
LT Investments	51,300	68,900
Goodwill	778,200	780,100
Intangibles Excl Goodwill	142,400	148,800
Intangibles	920,600	928,900
LT Receivables	44,300	35,500
Deferred LT Asset Charges	102,800	132,300
Other LT Assets	332,700	285,700
LT Assets	2,010,600	1,968,400
Total Assets	3,690,200	3,503,600
Current Debt	600	20,400
Current Capital Lease Obligations	47,200	44,600
Current Debt and Capital Leases	47,800	65,000
Other Current Liabilities	1,822,300	1,739,700
Current Liabilities	1,870,100	1,804,700
Long-Term Obligations	750,700	747,100
Deferred LT Liability Charges	5,900	6,400
Pensions & OPEB	107,200	217,000
Other LT Liabilities	334,500	322,300
Minorities (BS)	17,400	17,200
LT Liabilities	1,198,300	1,292,800
Total Liabilities	3,085,800	3,114,700
Net Assets	604,400	388,900
Common Share Capital	303,400	303,400
Share Premium	873,000	873,000
Retained Earnings	(1,292,300)	(1,523,900)
Other Equity	720,300	736,400
Shareholders' Equity	604,400	388,900
Total Liabilities & Stockholders' Equity	3,690,200	3,503,600
Net Current Assets	(190,500)	(269,500)
Total Assets Less Current Liabilities	1,820,100	1,698,900
Shares Outstanding	505,597	505,597

Recent Dividends:

1. Babcock International Group PLC ordinary.
No dividends paid.

2. Babcock International Group PLC American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
11/22/2023	0.02		11/24/2023	02/05/2024
08/23/2024	0.04		08/23/2024	10/15/2024
12/06/2024	0.02		12/06/2024	02/03/2025

Annual Dividends:

1. Babcock International Group PLC ordinary.
No dividends paid.

2. Babcock International Group PLC American Depositary Receipts.

2024.....0.05 2025.....0.02

BAILLIE GIFFORD UK GROWTH TRUST PLC

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (£000):

	2025	2024	2022
Dividend Income	8,893	9,787	…
Revenue	20,257	3,406	(55,209)
Net Income	16,903	389	(57,546)
Dividends Per Share	0.06	0.06	0.04
EPS - Basic - Cont	0.12	0.00	(0.38)
EPS - Primary	0.12	0.00	(0.38)
EPS -Diluted - Cont	0.12	0.00	(0.38)
EPS - Diluted	0.12	0.00	…
Shares (primary)	140,341	149,402	153,458
Shares (diluted)	140,341	149,402	153,458

Standardized Balance Sheet, Years Ended Apr. 30 (£000):

	2025	2024
Cash & Equivalents	823	1,917
Total Assets	285,556	300,749
Total Liabilities	25,469	17,596
Net Assets	260,087	283,153
Common Share Capital	40,229	40,229
Share Premium	11,664	11,664
Retained Earnings	190,255	161,704
Other Equity	17,939	69,556
Shareholders' Equity	260,087	283,153
Total Liabilities & Stockholders' Equity	285,556	300,749
Shares Outstanding	129,275	146,679

Recent Dividends:

1. Baillie Gifford UK Growth Trust plc subscription shares.
No dividends paid.

2. Baillie Gifford UK Growth Trust plc ordinary.
No dividends paid.

Annual Dividends:

1. Baillie Gifford UK Growth Trust plc subscription shares.
No dividends paid.

2. Baillie Gifford UK Growth Trust plc ordinary.
No dividends paid.

BAJAJ FINSERV LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Rs000):

	2025	2024	2021
Revenue	1,338,221,200	1,103,830,000	605,915,700
Direct Expenses	576,634,200	486,194,900	273,096,600
Gross Profit	761,587,000	617,635,100	332,819,100
SG&A	120,696,200	103,609,500	46,983,400
D&A (OpEx)	11,703,200	9,001,300	4,984,600
RR&I	79,475,800	46,335,800	59,788,500
Other OpEx	69,312,600	61,024,000	31,024,600
Indirect Expenses	281,187,800	219,970,600	142,781,100
Total Operating Expenses	857,822,000	706,165,500	415,877,700
Operating Income	480,399,200	397,664,500	190,038,000
Non-Op Income	(243,097,000)	(183,995,100)	(91,412,800)
EBT Continuing	237,302,200	213,669,400	98,625,200
Taxation	61,905,700	57,796,700	24,949,600
EAT Continuing	175,396,500	155,872,700	73,675,600
Min Ints	(86,853,300)	(74,475,700)	(28,969,200)
Equity Earns	179,900	80,900	(1,800)
Net Income	88,723,100	81,477,900	44,704,600
Dividends Per Share	1	1	3
EPS - Basic - Cont	55.60	51.20	280.92
EPS - Primary	55.60	51.20	280.92
EPS -Diluted - Cont	55	50.70	280.86
EPS - Diluted	55	50.70	280.86
Shares (primary)	1,595,489	1,592,815	159,137
Shares (diluted)	1,611,651	1,608,289	159,169

Standardized Balance Sheet, Years Ended Mar. 31 (Rs000):

	2025	2024
Cash & Equivalents	58,170,000	57,650,200
Cash, Equivs & STI	58,170,000	57,650,200
Other Current Assets	0	0
Current Assets	58,170,000	57,650,200
Net PPE	29,058,200	26,109,400
LT Investments	1,361,734,000	1,183,862,200
Goodwill	8,028,400	6,893,400
Intangibles Excl Goodwill	14,994,200	11,287,100
Intangibles	23,022,600	18,180,500
LT Receivables	6,823,100	4,358,400
Other LT Assets	313,502,600	245,798,200
LT Assets	1,734,140,500	1,478,308,700
Total Assets	6,522,316,100	5,379,296,300
Accounts Payable	322,300	18,997,800
Accounts Payable & Accrued Expenses	322,300	18,997,800
Other Current Liabilities	25,951,300	0
Current Liabilities	26,273,600	18,997,800
Long-Term Obligations	0	0
Minorities (BS)	560,389,200	434,472,100
Total Liabilities	5,798,363,000	4,776,009,900
Net Assets	723,953,100	603,286,400
Common Share Capital	1,596,000	1,594,100
Other Equity	722,357,100	601,692,300
Shareholders' Equity	723,953,100	603,286,400
Total Liabilities & Stockholders' Equity	6,522,316,100	5,379,296,300
Net Current Assets	31,896,400	38,652,400
Total Assets Less Current Liabilities	6,496,042,500	5,360,298,500
Shares Outstanding	1,594,989	1,592,564

Recent Dividends:

1. Bajaj Finserv Ltd share capital.
No dividends paid.

Annual Dividends:

1. Bajaj Finserv Ltd share capital.
No dividends paid.

BANCA MONTE DEI PASCHI DI SIENA SPA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022 (revised)
Revenue	6,272,715	6,097,237	3,940,548
Direct Expenses	2,357,199	2,302,823	841,498
Gross Profit	3,915,516	3,794,414	3,099,050
SG&A	2,073,227	2,089,209	3,293,654
D&A (OpEx)	169,349	175,636	187,471
RR&I	406,883	430,711	430,488
Other OpEx	(157,517)	(660,794)	(238,545)
Indirect Expenses	2,491,942	2,034,762	3,673,068
Total Operating Expenses	4,849,141	4,337,585	4,514,566
Operating Income	1,423,574	1,759,652	(574,018)
Non-Op Gains	(8,572)	…	…
Other Non-Op	(24,687)	…	…
Non-Op Income	(33,259)	(53,144)	(31,111)
EBT Continuing	1,390,315	1,706,508	(605,129)
Taxation	(508,100)	(345,117)	(426,620)
EAT Continuing	1,898,415	2,051,625	(178,509)
Min Ints	160	156	148
Equity Earns	74,229	…	…
Disc Ops	(22,021)	…	…
Net Income	1,950,783	2,051,781	(178,361)
Dividends Per Share	0.86	0.25	…
EPS - Basic - Cont	1.55	1.63	(0.14)
EPS - Primary	1.55	1.63	(0.14)
EPS -Diluted - Cont	1.55	1.63	(0.14)
EPS - Diluted	1.55	1.63	(0.14)
Shares (primary)	1,259,690	1,259,690	1,259,690
Shares (diluted)	1,259,690	1,259,690	1,259,690
Taxation (Cumu)	…	…	(426,620)
Min Ints (Cumu)	…	…	148
EPS - Primary (Cumu)	…	…	(0.14)
EPS - Diluted (Cumu)	…	…	(0.14)

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash	13,249,398	…
Cash & Equivalents	13,249,398	14,317,277
Cash, Equivs & STI	13,249,398	14,317,277
Other Current Assets	0	0
Current Assets	13,249,398	14,317,277
Net PPE	2,109,077	2,228,699
Goodwill	…	7,900
Intangibles Excl Goodwill	156,066	170,324
Intangibles	156,066	178,224
Assets Held for Sale (LT)	1,128,665	76,232
LT Receivables	2,536,890	…
Other LT Assets	3,670,569	3,519,484
LT Assets	9,601,267	6,002,639
Total Assets	122,601,750	122,613,691
Long-Term Obligations	0	0
Pensions & OPEB	69,739	71,985
Other LT Liabilities	…	3,196,615
Minorities (BS)	336	651
LT Liabilities	…	3,268,600
Total Liabilities	110,952,802	112,635,233
Net Assets	11,648,948	9,978,458
Common Share Capital	7,453,451	7,453,451
Retained Earnings	1,950,783	…
Other Equity	2,244,714	2,525,007
Shareholders' Equity	11,648,948	9,978,458
Total Liabilities & Stockholders' Equity	122,601,750	122,613,691
Shares Outstanding	1,259,690	1,259,690

Recent Dividends:

1. Banca Monte dei Paschi di Siena SPA ordinary.
No dividends paid.

2. Banca Monte dei Paschi di Siena SPA savings.
No dividends paid.

3. Banca Monte dei Paschi di Siena SPA preferred.
No dividends paid.

4. Banca Monte dei Paschi di Siena SPA American Depositary Receipts.
No dividends paid.

Annual Dividends:

1. Banca Monte dei Paschi di Siena SPA ordinary.
No dividends paid.

2. Banca Monte dei Paschi di Siena SPA savings.
No dividends paid.

3. Banca Monte dei Paschi di Siena SPA preferred.
No dividends paid.

4. Banca Monte dei Paschi di Siena SPA American Depositary Receipts.
No dividends paid.

BANCO BRADESCO SA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (R$000):

	2024	2023	2022
Interest Income	211,733,717	211,458,474	200,613,185
Non-Interest Income	43,456,481	42,167,329	36,114,367
Revenue	256,721,783	255,727,484	238,083,478
Interest Expense	144,279,153	156,376,055	131,311,254
Net Interest Bef Provs	67,454,564	55,082,419	69,301,931
Net Interest Aft Provs	67,454,564	55,082,419	69,301,931
Employee Costs (NonInt)	22,277,310	20,814,458	21,683,356
Occupancy	…	…	122,987
EBT Continuing	60,098,802	55,208,215	27,460,178
Taxation	(641,639)	(4,294,414)	2,992,753
EAT Continuing	60,740,441	59,502,629	24,467,425
Min Ints	(289,253)	(251,436)	(233,506)
Equity Earns	1,531,585	2,101,681	1,355,926
Net Income	17,252,900	14,251,329	20,983,690
Dividends Per Share	0.58	1.27	0.31
EPS - Basic - Cont	1.63	1.34	1.87
EPS - Primary	1.63	1.34	1.87
EPS -Diluted - Cont	1.63	1.34	1.87
EPS - Diluted	1.63	1.34	1.87
Shares (primary)	10,614,140	10,642,171	5,346,229
Shares (diluted)	10,614,140	10,642,171	5,346,229

Standardized Balance Sheet, Years Ended Dec. 31 (R$000):

	2024	2023
Cash & Equivalents	146,614,670	151,053,972
Net PPE	10,220,444	11,118,009
Intangibles Excl Goodwill	23,749,208	22,107,146
Intangibles	23,749,208	22,107,146
Loan Portfolio	868,615,403	784,604,478
Net Loans & Leases	868,615,403	784,604,478
Other Assets	1,020,284,637	958,639,644
Total Assets	2,069,484,362	1,927,523,249
Total Deposits	1,006,156,773	945,357,463
Minorities (BS)	532,839	683,159
Debt & Lease Obligations	315,436,271	295,304,112
Other Liabilities	894,917,936	815,834,821
Total Liabilities	1,901,074,709	1,761,192,284
Net Assets	168,409,653	166,330,965
Common Share Capital	87,100,000	87,100,000
Share Premium	70,496	70,496
Retained Earnings	(2,473,673)	(729,347)
Accum Other Comp Inc	(250,645)	3,159,773
Treasury Stock	568,728	…
Other Equity	84,532,203	76,730,043
Shareholders' Equity	168,409,653	166,330,965
Total Liabilities & Stockholders' Equity	2,069,484,362	1,927,523,249
Shares Outstanding	10,596,983	10,642,170

Recent Dividends:

1. Banco Bradesco SA nominative voting common.

ExDate	Amt	Declared	Record	Payable
	0.02		12/01/2021	01/03/2022
	0.02		01/03/2022	02/01/2022
	0.02		02/01/2022	03/02/2022
	0.02		03/02/2022	04/01/2022

2. Banco Bradesco SA American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.02		12/01/2021	01/03/2022
	0.02		01/03/2022	02/01/2022
	0.02		02/01/2022	03/02/2022
	0.02		03/02/2022	04/01/2022

3. Banco Bradesco SA American Depositary Receipts.
No dividends paid.

4. Banco Bradesco SA American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.02		04/01/2022	05/02/2022
	0.02		05/02/2022	06/01/2022
	0.02		06/01/2022	07/01/2022
	0.20		06/20/2022	06/30/2022
	0.02		07/01/2022	08/01/2022
	0.02		09/01/2022	10/03/2022
	0.02		08/01/2022	09/01/2022
	0.02		10/03/2022	11/01/2022
	0.02		11/01/2022	12/01/2022
	0.58		01/06/2023	03/08/2023
	0.02		12/01/2022	01/02/2023
	0.02		02/01/2023	03/01/2023
	0.02		01/02/2023	02/01/2023
	0.02		05/02/2023	06/01/2023
	0.02		04/03/2023	05/02/2023
	0.02		06/01/2023	07/03/2023
	0.02		07/03/2023	08/01/2023
	0.20		06/26/2023	07/06/2023
	0.02		09/01/2023	10/02/2023
	0.02		10/02/2023	11/01/2023
	0.02		11/01/2023	12/01/2023
	0.02		12/01/2023	01/02/2024
	0.20		12/21/2023	01/02/2024
	0.49		12/21/2023	06/28/2024
	0.02		01/02/2024	02/01/2024
	0.02		02/01/2024	03/01/2024
	0.02		03/01/2024	04/01/2024
	0.02		04/01/2024	05/02/2024
	0.02		05/02/2024	06/03/2024
	0.02		06/03/2024	07/01/2024
	0.40		06/17/2024	01/31/2025
	0.02		08/01/2024	09/02/2024
	0.02		07/01/2024	08/01/2024
	0.02		09/02/2024	10/01/2024
	0.02		10/01/2024	11/01/2024
	0.20		09/30/2024	04/30/2025
	0.02		11/01/2024	12/02/2024
	0.02		12/02/2024	01/02/2025
	0.02		01/02/2025	02/03/2025
	0.02		02/03/2025	03/05/2025
	0.02		03/05/2025	04/01/2025
	0.02		04/01/2025	05/02/2025
	0.02		05/02/2025	06/02/2025
	0.02		06/02/2025	07/01/2025

5. Banco Bradesco SA nominative voting common.

ExDate	Amt	Declared	Record	Payable
	0.02		04/01/2022	05/02/2022
	0.02		05/02/2022	06/01/2022
	0.02		06/01/2022	07/01/2022
	0.02		07/01/2022	08/01/2022
	0.20		06/20/2022	06/30/2022
	0.02		09/01/2022	10/03/2022
	0.02		08/01/2022	09/01/2022
	0.02		10/03/2022	11/01/2022
	0.02		11/01/2022	12/01/2022
	0.53		01/06/2023	03/08/2023
	0.02		12/01/2022	01/02/2023
	0.02		02/01/2023	03/01/2023
	0.02		01/02/2023	02/01/2023
	0.02		03/01/2023	04/03/2023
	0.02		03/01/2023	04/03/2023
	0.02		05/02/2023	06/01/2023
	0.02		04/03/2023	05/02/2023
	0.02		06/01/2023	07/03/2023
	0.02		07/03/2023	08/01/2023
	0.18		06/26/2023	07/06/2023
	0.02		08/01/2023	09/01/2023
	0.02		08/01/2023	09/01/2023
	0.02		09/01/2023	10/02/2023
	0.02		10/02/2023	11/01/2023
	0.02		11/01/2023	12/01/2023
	0.02		12/01/2023	01/02/2024
	0.18		01/21/2023	01/02/2024
	0.49		12/21/2023	06/28/2024
	0.02		01/02/2024	02/01/2024
	0.02		02/01/2024	03/01/2024
	0.02		03/01/2024	04/01/2024
	0.02		04/01/2024	05/02/2024
	0.02		05/02/2024	06/03/2024
	0.02		06/03/2024	07/01/2024
	0.36		07/17/2024	01/31/2025
	0.02		07/01/2024	08/01/2024
	0.02		08/01/2024	09/02/2024
	0.02		09/02/2024	10/01/2024
	0.02		10/01/2024	11/01/2024
	0.02		11/01/2024	12/02/2024
	0.02		12/02/2024	01/02/2025
	0.02		01/02/2025	02/03/2025
	0.18		09/30/2024	04/30/2025
	0.02		02/03/2025	03/05/2025
	0.02		03/05/2025	04/01/2025
	0.02		04/01/2025	05/02/2025
	0.02		05/02/2025	06/02/2025
	0.02		06/02/2025	07/01/2025

6. Banco Bradesco SA nominative preferred.
No dividends paid.

Annual Dividends:

1. Banco Bradesco SA nominative voting common.

2022.....0.07

2. Banco Bradesco SA American Depositary Receipts.

2022.....0.08

3. Banco Bradesco SA American Depositary Receipts.
No dividends paid.

4. Banco Bradesco SA American Depositary Receipts.

2022.....0.35 2023.....0.97 2024.....0.92 2025.....0.73

5. Banco Bradesco SA nominative voting common.

2022.....0.33 2023.....0.95 2024.....0.88 2025.....0.66

6. Banco Bradesco SA nominative preferred.
No dividends paid.

BANCO COMERCIAL PORTUGUES SA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
Interest Income	4,715,834	4,371,289	2,737,235
Non-Interest Income	81,241	63,698	70,545
Revenue	4,878,606	4,521,062	2,886,669
Interest Expense	1,884,981	1,545,565	587,463
Net Interest Bef Provs	2,830,853	2,825,724	2,149,772
Provision for Losses	283,713	267,418	610,694
Net Interest Aft Provs	2,547,140	2,558,306	1,539,078
Restruct & Impairment	61,257	57,696	187,036
Employee Costs (NonInt)	721,976	631,806	580,807
EBT Continuing	2,073,693	2,340,622	1,179,781
Taxation (current)	138,768	179,857	109,632
Taxation (deferred)	202,483	357,514	194,688
Taxation	341,251	537,371	304,320
EAT Continuing	1,732,442	1,803,251	875,461
Min Ints	(94,105)	(91,559)	77,822
Disc Ops	322	(2,852)	5,537
Net Income	906,378	856,050	207,497
Dividends Per Share	0.10	0.02	0.01
EPS - Basic - Cont	0.06	0.06	0.01
EPS - Primary	0.06	0.06	0.01
EPS -Diluted - Cont	0.06	0.06	0.01
EPS - Diluted	0.06	0.06	0.01
Shares (primary)	15,113,990	15,113,990	15,113,990
Shares (diluted)	15,113,990	15,113,990	15,113,990

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	5,840,187	4,883,213
Net PPE	619,146	606,447
Intangibles Excl Goodwill	275,970	223,105
Intangibles	275,970	223,105
Loan Portfolio	54,704,593	54,213,636
Net Loans & Leases	54,704,593	54,213,636
Assets Held for Sale	45,245	80,317
Other Assets	40,658,461	34,373,060
Total Assets	102,143,602	94,379,778
Total Deposits	82,862,406	76,435,939
Minorities (BS)	1,097,714	987,427
Debt & Lease Obligations	4,956,069	1,397,425
Other Liabilities	12,186,353	11,631,768
Total Liabilities	95,048,759	88,067,707
Net Assets	7,094,843	6,312,071
Share Premium	16,471	16,471
Retained Earnings	3,293,970	2,579,225
Other Equity	3,784,402	3,716,375
Shareholders' Equity	7,094,843	6,312,071
Total Liabilities & Stockholders' Equity	102,143,602	94,379,778
Shares Outstanding	15,113,990	15,113,990

Recent Dividends:

1. Banco Comercial Portugues SA American Depositary Receipts.

No dividends paid.

2. Banco Comercial Portugues SA perpetual non-cumulative guaranteed non-voting preference shares.

No dividends paid.

3. Banco Comercial Portugues SA preference shares.

No dividends paid.

4. Banco Comercial Portugues SA common (nominal value: Euro1.00).

No dividends paid.

Annual Dividends:

1. Banco Comercial Portugues SA American Depositary Receipts.

No dividends paid.

2. Banco Comercial Portugues SA perpetual non-cumulative guaranteed non-voting preference shares.

No dividends paid.

3. Banco Comercial Portugues SA preference shares.

No dividends paid.

4. Banco Comercial Portugues SA common (nominal value: Euro1.00).

No dividends paid.

BANCO SANTANDER BRASIL SA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (R$000):

	2024	2023	2022
Affiliate Revenue	...	261,415	...
Other Revenue	...	154,532,171	...
Revenue	160,977,470	154,793,586	140,558,317
Direct Expenses	115,448,726	88,213,486	74,083,784
Gross Profit	45,528,744	66,580,100	66,474,533
SG&A	20,416,504	19,562,641	18,240,113
D&A (OpEx)	2,731,018	2,740,950	2,585,502
RR&I	252,487	32,682,671	161,434
Other OpEx	5,247,359	715,790	24,828,749
Indirect Expenses	28,647,368	55,702,052	45,815,798
Total Operating Expenses	144,096,094	143,915,538	119,899,582
Operating Income	16,881,376	10,878,048	20,658,735
Non-Op Gains	1,912,219	1,043,603	131,482
Other Non-Op	0	0	(1,215,490)
Non-Op Income	1,912,219	1,043,603	(1,084,008)
EBT Continuing	18,793,595	11,921,651	19,574,727
Taxation	5,776,465	2,422,839	5,235,252
EAT Continuing	13,017,130	9,498,812	14,339,475
Min Ints	(48,257)	(49,499)	(52,382)
Equity Earns	396,633	...	...
Net Income	13,365,506	9,449,313	14,287,093
Dividends Per Share	1.21	1.26	1.73
EPS - Basic - Cont	1.79	1.27	1.83
EPS - Primary	1.79	1.27	1.83
EPS -Diluted - Cont	1.79	1.27	1.83
EPS - Diluted	1.79	1.27	1.83
Shares (primary)	7,459,147	3,795,082	3,787,533
Shares (diluted)	7,459,147	3,795,082	3,787,533

Standardized Balance Sheet, Years Ended Dec. 31 (R$000):

	2024	2023
Cash & Equivalents	37,084,254	23,122,550
Cash, Equivs & STI	37,084,254	23,122,550
Other Current Assets	0	0
Current Assets	37,084,254	23,122,550
Gross PPE	...	20,230,298
Accumulated Depreciation	...	(13,144,734)
Net PPE	6,021,900	7,085,564
Goodwill	...	27,852,568
Intangibles Excl Goodwill	32,826,797	4,522,945
Intangibles	32,826,797	32,375,513
Assets Held for Sale (LT)	1,042,273	914,072
Other LT Assets	6,955,457	2,193,015
LT Assets	46,846,427	42,568,164
Total Assets	1,238,796,810	1,115,652,776
Long-Term Obligations	0	0
Minorities (BS)	335,447	403,350
Total Liabilities	1,119,305,125	1,001,199,772
Net Assets	119,491,685	114,453,004
Common Share Capital	65,000,000	...
Retained Earnings	62,083,931	...
Accum Other Comp Inc	(6,707,539)	...
Treasury Stock	884,707	1,106,783
Other Equity	0	115,559,787
Shareholders' Equity	119,491,685	114,453,004
Total Liabilities & Stockholders' Equity	1,238,796,810	1,115,652,776
Shares Outstanding	7,459,627	3,791,502

Recent Dividends:

1. Banco Santander Brasil SA common.

No dividends paid.

2. Banco Santander Brasil SA preferred.

No dividends paid.

3. Banco Santander Brasil SA American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Banco Santander Brasil SA common.

No dividends paid.

2. Banco Santander Brasil SA preferred.

No dividends paid.

3. Banco Santander Brasil SA American Depositary Receipts.

No dividends paid.

BANDO CHEMICAL INDUSTRIES LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	108,278,000	...
Other Revenue	...	0	...
Revenue	115,593,000	108,278,000	103,608,000
Direct Expenses	82,805,000	77,246,000	74,186,000
Gross Profit	32,788,000	31,032,000	29,422,000
SG&A	25,044,000	23,447,000	22,687,000
Other OpEx	5,892,000	1,280,000	(77,000)
Indirect Expenses	30,936,000	24,727,000	22,610,000
Total Operating Expenses	113,741,000	101,973,000	96,796,000
Operating Income	1,852,000	6,305,000	6,812,000
Non-Op Income	(8,000)	903,000	282,000
EBT Continuing	1,844,000	7,208,000	7,094,000
Taxation	1,931,000	2,458,000	2,780,000
EAT Continuing	(87,000)	4,750,000	4,314,000
Min Ints	(44,000)	(37,000)	(39,000)
Equity Earns	1,629,000	1,468,000	1,448,000
Net Income	1,496,000	6,180,000	5,722,000
Dividends Per Share	76	72	52
EPS - Basic - Cont	35.32	142.55	129.96
EPS - Primary	35.32	142.55	129.96
EPS -Diluted - Cont	35.32	142.55	129.96
EPS - Diluted	35.32	142.55	129.96
Shares (primary)	42,372	43,354	44,028
Shares (diluted)	42,372	43,354	44,028

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,715,000	17,935,000
Short Term Investments	1,530,000	1,807,000
Cash, Equivs & STI	19,245,000	19,742,000
Receivables	22,978,000	23,329,000
Inventories	19,530,000	19,218,000
Current Tax Assets	380,000	104,000
Other Current Assets	1,263,000	1,163,000
Current Assets	63,396,000	63,556,000
Net PPE	30,532,000	32,545,000
LT Investments	21,908,000	20,714,000
Goodwill	1,175,000	4,589,000
Intangibles Excl Goodwill	2,748,000	3,188,000
Intangibles	3,923,000	7,777,000
Deferred LT Asset Charges	647,000	727,000
Other LT Assets	287,000	302,000
LT Assets	57,297,000	62,065,000
Total Assets	120,693,000	125,622,000
Accounts Payable	18,098,000	18,778,000
Accounts Payable & Accrued Expenses	18,098,000	18,778,000
Current Debt	5,350,000	5,350,000
Current Debt and Capital Leases	5,350,000	5,350,000
Other Current Liabilities	7,844,000	8,330,000
Current Liabilities	31,292,000	32,458,000
Long-Term Obligations	1,787,000	2,237,000
Deferred LT Liability Charges	1,895,000	1,859,000
Pensions & OPEB	880,000	753,000
Other LT Liabilities	2,337,000	2,803,000
Minorities (BS)	369,000	347,000
LT Liabilities	6,899,000	7,652,000
Total Liabilities	38,560,000	40,458,000
Net Assets	82,133,000	85,164,000
Common Share Capital	10,951,000	10,951,000
Share Premium	2,921,000	2,936,000
Retained Earnings	59,418,000	61,039,000
Treasury Stock	3,678,000	1,692,000
Other Equity	12,520,000	11,930,000
Shareholders' Equity	82,132,000	85,164,000
Total Liabilities & Stockholders' Equity	120,693,000	125,622,000
Net Current Assets	32,104,000	31,098,000

Total Assets Less Current Liabilities	89,401,000	93,164,000
Shares Outstanding	41,803	42,902

Recent Dividends:

1. Bando Chemical Industries Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Bando Chemical Industries Ltd. (Japan) common.

No dividends paid.

BANG & OLUFSEN AS (NEW)

Annual Report

Standardized Income Statement, Years Ended May 31 (DKr000):

	2025	2024	2023
Sales	...	2,588,000	2,752,000
Other Revenue	...	0	0
Revenue	2,553,000	2,588,000	2,752,000
Direct Expenses	1,149,000	1,209,000	1,537,000
Gross Profit	1,404,000	1,379,000	1,215,000
SG&A	1,048,000	1,075,000	1,038,000
R&D (OpEx)	340,000	286,000	301,000
Other OpEx	0	0	0
Indirect Expenses	1,388,000	1,361,000	1,339,000
Total Operating Expenses	2,537,000	2,570,000	2,876,000
Operating Income	16,000	18,000	(124,000)
Non-Op Income	(14,000)	(25,000)	(28,000)
EBT Continuing	2,000	(7,000)	(152,000)
Taxation	31,000	10,000	(11,000)
EAT Continuing	(29,000)	(17,000)	(141,000)
Net Income	(29,000)	(17,000)	(141,000)
EPS - Basic - Cont	(0.20)	(0.10)	(1.50)
EPS - Primary	(0.20)	(0.10)	(1.50)
EPS -Diluted - Cont	(0.20)	(0.10)	(1.50)
EPS - Diluted	(0.20)	(0.10)	(1.50)
Shares (primary)	147,327	122,772	122,772
Shares (diluted)	147,327	122,772	122,772

Standardized Balance Sheet, Years Ended May 31 (DKr000):

	2025	2024
Cash & Equivalents	145,000	177,000
Short Term Investments	380,000	388,000
Cash, Equivs & STI	525,000	565,000
Receivables	437,000	394,000
Inventories	447,000	447,000
Prepayments (ST)	42,000	27,000
Other Current Assets	0	0
Current Assets	1,451,000	1,433,000
Net PPE	347,000	356,000
Intangibles Excl Goodwill	447,000	396,000
Intangibles	447,000	396,000
LT Receivables	20,000	20,000
Deferred LT Asset Charges	75,000	92,000
Other LT Assets	0	0
LT Assets	889,000	864,000
Total Assets	2,340,000	2,297,000
Accounts Payable	453,000	401,000
Accounts Payable & Accrued Expenses	453,000	401,000
Current Debt	178,000	384,000
Current Capital Lease Obligations	59,000	...
Current Debt and Capital Leases	237,000	384,000
Other Current Liabilities	290,000	320,000
Current Liabilities	980,000	1,105,000
Long-Term Obligations	50,000	53,000
Deferred LT Liability Charges	8,000	8,000
Pensions & OPEB	15,000	10,000
Other LT Liabilities	143,000	165,000
LT Liabilities	216,000	236,000
Total Liabilities	1,196,000	1,341,000
Net Assets	1,144,000	956,000
Common Share Capital	737,000	613,000
Retained Earnings	402,000	329,000
Accum Other Comp Inc	(2,000)	(2,000)
For Curr Trans (BS)	7,000	16,000
Other Equity	0	0
Shareholders' Equity	1,144,000	956,000
Total Liabilities & Stockholders' Equity	2,340,000	2,297,000
Net Current Assets	471,000	328,000
Total Assets Less Current Liabilities	1,360,000	1,192,000
Shares Outstanding	144,363	121,004

Recent Dividends:

1. Bang & Olufsen AS (New) American Depositary Receipts.

No dividends paid.

2. Bang & Olufsen AS (New) ordinary (nominal value of DKK10.00).

No dividends paid.

3. Bang & Olufsen AS (New) ordinary (nominal value: DKK10.00).

No dividends paid.

4. Bang & Olufsen AS (New) multiple voting ordinary (nominal value of DKK10.00).

No dividends paid.

Annual Dividends:

1. Bang & Olufsen AS (New) American Depositary Receipts.

No dividends paid.

2. Bang & Olufsen AS (New) ordinary (nominal value of DKK10.00).

No dividends paid.

3. Bang & Olufsen AS (New) ordinary (nominal value: DKK10.00).

No dividends paid.

4. Bang & Olufsen AS (New) multiple voting ordinary (nominal value of DKK10.00).

No dividends paid.

BANK OF AFRICA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (DH000):

	2024	2023	2022
Revenue	25,346,103	25,396,670	20,189,262
Direct Expenses	10,362,174	8,443,840	7,587,217
Gross Profit	14,983,929	16,952,830	12,602,045
SG&A	...	7,899,389	...
D&A (OpEx)	929,472	900,256	962,165
RR&I	...	2,758,286	...
Other OpEx	7,205,521	0	6,942,746
Indirect Expenses	8,134,993	11,557,931	7,904,911
Total Operating Expenses	18,497,167	20,001,771	15,492,128
Operating Income	6,848,936	5,394,899	4,697,134
Non-Op Income	131,341	120,334	173,175
EBT Continuing	6,980,277	5,515,233	4,870,309
Taxation	2,004,171	1,436,723	1,330,135
EAT Continuing	4,976,106	4,078,510	3,540,174
Min Ints	(1,548,686)	(1,416,350)	(1,235,561)
Net Income	3,427,420	2,662,160	2,304,613
Dividends Per Share	0.94	0.96	0.96
EPS - Basic - Cont	15.88	12.52	11.04
EPS - Primary	15.88	12.52	11.04
EPS -Diluted - Cont	15.88	12.52	11.04
EPS - Diluted	15.88	12.52	11.04
Shares (primary)	215,786	212,566	208,751
Shares (diluted)	215,786	212,566	208,751

Standardized Balance Sheet, Years Ended Dec. 31 (DH000):

	2024	2023
Cash	21,190,824	18,474,878
Cash & Equivalents	21,190,824	18,474,878
Cash, Equivs & STI	21,190,824	18,474,878
Other Current Assets	0	0
Current Assets	21,190,824	18,474,878
Gross PPE	...	18,356,784
Accumulated Depreciation	...	(9,714,334)
Net PPE	8,693,686	8,642,451
Goodwill	1,018,097	1,018,097
Intangibles Excl Goodwill	1,597,149	1,408,667
Intangibles	2,615,246	2,426,764
LT Receivables	1,406,755	1,098,772
Other LT Assets	11,709,624	7,822,343
LT Assets	24,425,311	19,990,330
Total Assets	423,278,818	388,184,512
Long-Term Obligations	0	0
Minorities (BS)	7,685,251	7,145,231
Total Liabilities	394,149,371	361,435,926
Net Assets	29,129,447	26,748,586
Retained Earnings	24,803,287	...
Accum Other Comp Inc	877,045	...
Other Equity	3,449,115	...
Shareholders' Equity	29,129,447	26,748,586
Total Liabilities & Stockholders' Equity	423,278,818	388,184,512
Shares Outstanding	215,786	212,566

Recent Dividends:

1. Bank of Africa Global Depositary Receipts: Reg S.

No dividends paid.

2. Bank of Africa Global Depositary Receipts: 144A.

No dividends paid.

3. Bank of Africa ordinary (nominal value: d10).

No dividends paid.

Annual Dividends:

1. Bank of Africa Global Depositary Receipts: Reg S.

No dividends paid.

2. Bank of Africa Global Depositary Receipts: 144A.

No dividends paid.

3. Bank of Africa ordinary (nominal value: d10).

No dividends paid.

BANK OF IWATE, LTD. (THE) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	34,081,000	28,248,000	26,594,000
Non-Interest Income	15,093,000	15,634,000	20,994,000
Revenue	49,242,000	43,983,000	47,775,000
Interest Expense	2,847,000	600,000	651,000
Net Interest Bef Provs	31,234,000	27,648,000	25,943,000
Net Interest Aft Provs	31,234,000	27,648,000	25,943,000
EBT Continuing	9,747,000	6,748,000	6,579,000
Taxation (current)	2,989,000	2,023,000	1,102,000
Taxation (deferred)	(218,000)	497,000	91,000
Taxation	2,771,000	2,520,000	1,193,000
EAT Continuing	6,976,000	4,228,000	5,386,000
Net Income	6,976,000	4,226,000	5,382,000
Dividends Per Share	125	80	90
EPS - Basic - Cont	406.86	245.96	310.35
EPS - Primary	406.86	245.96	310.35
EPS -Diluted - Cont	405.67	244.70	308.90
EPS - Diluted	405.67	244.70	308.90
Shares (primary)	17,147	17,180	17,340
Shares (diluted)	17,196	17,268	17,421

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	325,601,000	620,487,000
Net PPE	13,590,000	14,051,000
Intangibles Excl Goodwill	1,494,000	1,854,000
Intangibles	1,494,000	1,854,000
Loan Portfolio	2,197,657,000	2,091,126,000
Loan Provisions	(15,148,000)	(14,757,000)
Net Loans & Leases	2,182,509,000	2,076,369,000
Customer Acceptance Liability	3,464,000	4,158,000
Other Assets	1,276,129,000	1,212,676,000
Total Assets	3,802,787,000	3,929,595,000
Pensions & OPEB	810,000	92,000
Total Deposits	3,413,736,000	3,476,929,000
Debt & Lease Obligations	169,302,000	231,115,000
Other Liabilities	203,583,000	253,138,000
Total Liabilities	3,618,129,000	3,730,159,000
Net Assets	184,658,000	199,436,000
Common Share Capital	12,089,000	12,089,000
Share Premium	5,666,000	5,666,000
Retained Earnings	173,126,000	167,955,000
Treasury Stock	4,505,000	4,920,000
Other Equity	(1,718,000)	18,646,000
Shareholders' Equity	184,658,000	199,436,000
Total Liabilities & Stockholders' Equity	3,802,787,000	3,929,595,000

Shares Outstanding	17,198	17,066

Recent Dividends:
1. Bank of Iwate, Ltd. (The) (Japan) common.
No dividends paid.
Annual Dividends:
1. Bank of Iwate, Ltd. (The) (Japan) common.
No dividends paid.

BANK OF KOCHI LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	23,476,000	22,987,000	22,902,000
Direct Expenses	2,142,000	1,620,000	9,737,000
Gross Profit	21,334,000	21,367,000	13,165,000
SG&A	11,870,000	11,965,000	...
RR&I	...	...	11,539,000
Other OpEx	8,240,000	7,448,000	0
Indirect Expenses	20,110,000	19,413,000	11,539,000
Total Operating Expenses	22,252,000	21,033,000	21,276,000
Operating Income	1,224,000	1,954,000	1,626,000
Non-Op Income	(38,000)	(53,000)	190,000
EBT Continuing	1,186,000	1,901,000	1,816,000
Taxation (current)	68,000	561,000	1,168,000
Taxation (deferred)	190,000	(20,000)	(296,000)
Taxation	258,000	541,000	871,000
EAT Continuing	928,000	1,360,000	945,000
Min Ints	(66,000)	(107,000)	(65,000)
Net Income	741,000	1,132,000	877,000
Pref Divs & Similar	119,000	119,000	...
Net Income to Common	622,000	1,013,000	...
Dividends Per Share	25	25	25
EPS - Basic - Cont	73.43	111.96	68.31
EPS - Primary	73.43	111.96	68.31
EPS -Diluted - Cont	51.95	41.56	28.34
EPS - Diluted	51.95	41.56	28.34
Shares (primary)	10,103	10,113	10,114
Shares (diluted)	16,571	30,105	30,968

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	96,760,000	65,585,000
Cash, Equivs & STI	96,760,000	65,585,000
Other Current Assets	0	0
Current Assets	96,760,000	65,585,000
Net PPE	15,669,000	16,191,000
Intangibles Excl Goodwill	713,000	529,000
Intangibles	713,000	529,000
Other LT Assets	11,656,000	15,509,000
LT Assets	28,038,000	32,229,000
Total Assets	1,153,492,000	1,142,308,000
Long-Term Obligations	0	0
Pensions & OPEB	447,000	437,000
Minorities (BS)	3,456,000	3,308,000
Total Liabilities	1,102,789,000	1,083,655,000
Net Assets	50,703,000	58,653,000
Share Premium	10,307,000	10,307,000
Retained Earnings	30,566,000	30,067,000
Treasury Stock	206,000	169,000
Other Equity	10,035,000	18,448,000
Shareholders' Equity	50,702,000	58,653,000
Total Liabilities & Stockholders' Equity	1,153,492,000	1,142,308,000
Shares Outstanding	10,077	10,120

Recent Dividends:
1. Bank of Kochi Ltd common.
No dividends paid.
2. Bank of Kochi Ltd preferred type 1.
No dividends paid.
Annual Dividends:
1. Bank of Kochi Ltd common.
No dividends paid.
2. Bank of Kochi Ltd preferred type 1.
No dividends paid.

BANK OF NAGOYA, LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	50,775,000	41,132,000	36,473,000
Non-Interest Income	52,009,000	60,141,000	43,289,000
Revenue	102,787,000	101,281,000	79,771,000
Interest Expense	10,119,000	8,514,000	5,990,000
Net Interest Bef Provs	40,656,000	32,618,000	30,483,000
Net Interest Aft Provs	40,656,000	32,618,000	30,483,000
EBT Continuing	20,641,000	14,468,000	11,425,000
Taxation (current)	5,067,000	5,706,000	2,728,000
Taxation (deferred)	904,000	(1,229,000)	376,000
Taxation	5,971,000	4,477,000	3,104,000
EAT Continuing	14,670,000	9,991,000	8,321,000
Net Income	14,731,000	10,036,000	8,378,000
Dividends Per Share	270	180	120
EPS - Basic - Cont	896.74	594.13	483.98
EPS - Primary	896.74	594.13	483.98
EPS -Diluted - Cont	896.74	594.13	483.60
EPS - Diluted	896.74	594.13	483.60
Shares (primary)	16,427	16,892	17,310
Shares (diluted)	16,427	16,892	17,323

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	712,378,000	558,336,000
Net PPE	41,654,000	41,741,000
Intangibles Excl Goodwill	1,025,000	1,727,000
Intangibles	1,025,000	1,727,000
Loan Portfolio	3,990,329,000	3,780,857,000
Loan Provisions	(17,252,000)	(17,240,000)
Net Loans & Leases	3,973,077,000	3,763,617,000
Customer Acceptance Liability	9,429,000	9,493,000
Other Assets	1,032,795,000	1,056,123,000
Total Assets	5,770,358,000	5,431,037,000
Accrued Exps	1,152,000	1,180,000
Pensions & OPEB	298,000	285,000
Total Deposits	5,026,179,000	4,636,471,000
Debt & Lease Obligations	379,858,000	392,211,000
Other Liabilities	466,198,000	489,752,000
Total Liabilities	5,493,827,000	5,127,688,000
Net Assets	276,531,000	303,349,000
Common Share Capital	25,090,000	25,090,000
Share Premium	21,241,000	21,241,000
Retained Earnings	173,486,000	164,268,000
Treasury Stock	429,000	367,000
Other Equity	57,143,000	93,117,000
Shareholders' Equity	276,531,000	303,349,000
Total Liabilities & Stockholders' Equity	5,770,358,000	5,431,037,000
Shares Outstanding	16,392	16,686

Recent Dividends:
1. Bank of Nagoya, Ltd. common.
No dividends paid.
Annual Dividends:
1. Bank of Nagoya, Ltd. common.
No dividends paid.

BANK OF THE RYUKYUS, LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	31,348,000	29,295,000	28,248,000
Non-Interest Income	37,842,000	36,653,000	31,843,000
Revenue	69,190,000	65,952,000	60,093,000
Interest Expense	2,032,000	2,016,000	968,000
Net Interest Bef Provs	29,316,000	27,279,000	27,280,000
Net Interest Aft Provs	29,316,000	27,279,000	27,280,000
EBT Continuing	8,245,000	8,363,000	8,433,000
Taxation (current)	2,630,000	2,156,000	1,816,000
Taxation (deferred)	(139,000)	555,000	717,000
Taxation	2,491,000	2,711,000	2,533,000
EAT Continuing	5,754,000	5,652,000	5,900,000
Net Income	5,752,000	5,651,000	5,897,000
Dividends Per Share	38	37	35
EPS - Basic - Cont	139.02	135.71	139.39
EPS - Primary	139.02	135.71	139.39
EPS -Diluted - Cont	138.92	135.50	138.98
EPS - Diluted	138.92	135.50	138.98
Shares (primary)	41,369	41,644	42,303
Shares (diluted)	41,398	41,708	42,428

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	172,309,000	342,523,000
Net PPE	44,424,000	36,110,000
Intangibles Excl Goodwill	4,454,000	3,305,000
Intangibles	4,454,000	3,307,000
Loan Portfolio	1,980,117,000	1,881,946,000
Loan Provisions	(8,873,000)	(7,806,000)
Net Loans & Leases	1,971,244,000	1,874,140,000
Customer Acceptance Liability	7,231,000	12,280,000
Other Assets	777,856,000	798,657,000
Total Assets	2,977,518,000	3,067,017,000
Pensions & OPEB	1,508,000	1,409,000
Total Deposits	2,782,717,000	2,836,248,000
Debt & Lease Obligations	19,582,000	46,947,000
Other Liabilities	53,462,000	86,796,000
Total Liabilities	2,837,687,000	2,924,453,000
Net Assets	139,831,000	142,564,000
Common Share Capital	56,967,000	56,967,000
Share Premium	14,260,000	...
Retained Earnings	76,991,000	72,797,000
Treasury Stock	1,840,000	1,417,000
Other Equity	(6,547,000)	14,217,000
Shareholders' Equity	139,831,000	142,564,000
Total Liabilities & Stockholders' Equity	2,977,518,000	3,067,017,000
Shares Outstanding	41,353	41,668

Recent Dividends:
1. Bank of the Ryukyus, Ltd. common.
No dividends paid.
2. Bank of the Ryukyus, Ltd. preferred second series.
No dividends paid.
3. Bank of the Ryukyus, Ltd. preferred first series.
No dividends paid.
Annual Dividends:
1. Bank of the Ryukyus, Ltd. common.
No dividends paid.
2. Bank of the Ryukyus, Ltd. preferred second series.
No dividends paid.
3. Bank of the Ryukyus, Ltd. preferred first series.
No dividends paid.

BANNERS CO., LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	4,684,804	...
Other Revenue	...	0	...
Revenue	5,601,271	4,684,804	4,335,315
Direct Expenses	4,303,747	3,560,107	3,311,252
Gross Profit	1,297,524	1,124,697	1,024,063
SG&A	953,622	852,251	811,441
Other OpEx	0	0	0
Indirect Expenses	953,622	852,251	811,441
Total Operating Expenses	5,257,369	4,412,358	4,122,693
Operating Income	343,902	272,446	212,622
Non-Op Net Interest Income	(26,733)	(27,794)	(28,011)
Other Non-Op	627	(8,573)	8,081
Non-Op Income	(26,106)	(36,367)	(19,930)
EBT Continuing	317,796	236,079	192,692
Taxation (current)	77,446	55,438	41,321
Taxation (deferred)	(12,347)	(6,610)	(7,877)
Taxation	65,099	48,828	33,444
EAT Continuing	252,697	187,251	159,248
Min Ints	(2,679)	(3,181)	(3,465)

Net Income	250,019	184,068	155,781
Dividends Per Share	5	4	4
EPS - Basic - Cont	16.33	11.98	9.78
EPS - Primary	16.33	11.98	9.78
EPS -Diluted - Cont	16.33	11.98	9.78
EPS - Diluted	16.33	11.98	9.78
Shares (primary)	15,313	15,364	15,924
Shares (diluted)	15,313	15,364	15,924

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,098,894	837,377
Short Term Investments	…	66
Cash, Equivs & STI	1,098,894	837,443
Receivables	111,199	75,689
Raw Materials	14,097	4,573
Inventories - Other	797,619	815,906
Inventories	811,716	820,479
Prepayments (ST)	12,878	9,832
Other Current Assets	12,298	14,928
Current Assets	2,046,985	1,758,371
Net PPE	6,411,066	6,540,240
Intangibles Excl Goodwill	2,240	2,634
Intangibles	2,240	2,634
Other LT Assets	410,376	401,293
LT Assets	6,823,682	6,944,167
Total Assets	8,870,668	8,702,538
Accounts Payable	356,779	270,891
Accrued Exps	34,425	32,024
Accounts Payable & Accrued Expenses	391,204	302,915
Current Debt	491,431	485,438
Current Debt and Capital Leases	491,431	485,438
Other Current Liabilities	583,924	473,968
Current Liabilities	1,466,559	1,262,321
Long-Term Obligations	2,610,423	2,791,770
Deferred LT Liability Charges	813,241	798,277
Pensions & OPEB	164,615	146,012
Other LT Liabilities	1,155,176	1,213,628
Minorities (BS)	23,085	20,405
LT Liabilities	4,743,455	4,949,687
Total Liabilities	6,233,100	6,232,414
Net Assets	2,637,568	2,470,124
Common Share Capital	307,370	307,370
Share Premium	576,022	576,022
Retained Earnings	965,697	776,931
Treasury Stock	829,904	829,802
Other Equity	1,618,382	1,639,603
Shareholders' Equity	2,637,567	2,470,124
Total Liabilities & Stockholders' Equity	8,870,668	8,702,538
Net Current Assets	580,426	496,050
Total Assets Less Current Liabilities	7,404,109	7,440,217
Shares Outstanding	15,313	15,313

Recent Dividends:
1. Banners Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Banners Co., Ltd. common.
No dividends paid.

BATTERY MINERAL RESOURCES CORP

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Can$000):

	2024	2023 (revised)	2022
Sales	…	…	12,671
Other Revenue	…	…	0
Revenue	32,608	14,659	12,671
Direct Expenses	23,398	4,262	1,254
Gross Profit	9,209	10,398	11,417
SG&A	20,392	13,159	11,890
D&A (OpEx)	…	…	3,015
RR&I	40,615	1,783	…
Other OpEx	(1,256)	3,841	4,378
Indirect Expenses	59,752	18,783	19,283
Total Operating Expenses	83,150	23,044	20,538
Operating Income	(50,542)	(8,385)	(7,867)
Non-Op Income	(5,253)	(3,490)	5,677
EBT Continuing	(55,795)	(11,875)	(2,189)
Taxation (current)	308	(1,040)	1,307
Taxation (deferred)	212	(200)	…
Taxation	520	(1,239)	1,307
EAT Continuing	(56,315)	(10,635)	(3,496)
Net Income	(56,315)	(10,635)	(3,496)
EPS - Basic - Cont	(0.31)	(0.06)	(0.02)
EPS - Primary	(0.31)	(0.06)	(0.02)
EPS -Diluted - Cont	(0.31)	(0.06)	(0.02)
EPS - Diluted	(0.31)	(0.06)	(0.02)
Shares (primary)	180,963	174,924	171,500
Shares (diluted)	180,963	174,924	171,500
Taxation (Cumu)	…	(1,239)	…
EPS - Primary (Cumu)	…	(0.06)	…
EPS - Diluted (Cumu)	…	(0.06)	…

Standardized Balance Sheet, Years Ended Dec. 31 (Can$000):

	2024	2023 (revised)
Cash	2,859	888
Cash & Equivalents	2,859	888
Cash, Equivs & STI	2,859	888
Receivables	12,536	4,641
Inventories	1,857	…
Prepayments (ST)	619	384
Other Current Assets	0	0
Current Assets	17,871	5,913
Net PPE	58,214	49,757
Intangibles Excl Goodwill	157	161
Intangibles	157	161
Deferred LT Asset Charges	…	197
Other LT Assets	19,115	54,203
LT Assets	77,487	104,317
Total Assets	95,358	110,230
Accrued Exps	5,445	…
Accounts Payable & Accrued Expenses	5,445	…
Current Debt	39,577	732
Current Capital Lease Obligations	2,058	323
Current Debt and Capital Leases	41,635	1,055
Other Current Liabilities	26,862	9,374
Current Liabilities	73,942	10,429
Long-Term Obligations	6,886	26,735
Deferred LT Liability Charges	1,994	3,303
Other LT Liabilities	14,830	15,812
LT Liabilities	23,710	45,850
Total Liabilities	97,652	56,279
Net Assets	(2,295)	53,951
Common Share Capital	64,525	64,185
Share Premium	22,509	22,740
Retained Earnings	(85,781)	(29,466)
Accum Other Comp Inc	(3,548)	(3,508)
Other Equity	0	0
Shareholders' Equity	(2,295)	53,951
Total Liabilities & Stockholders' Equity	95,358	110,230
Net Current Assets	(56,072)	(4,516)
Total Assets Less Current Liabilities	21,416	99,801
Shares Outstanding	181,029	180,420

Recent Dividends:
1. Battery Mineral Resources Corp common.
No dividends paid.
Annual Dividends:
1. Battery Mineral Resources Corp common.
No dividends paid.

BAYWA BAYERISCHE WARENVERMITTLUNG LANDWIRTSCHAFTLICHER GENOSSENSCHAFTEN AG

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
Sales	…	23,948,200	27,061,800
Other Revenue	…	0	0
Revenue	21,153,100	23,948,200	27,061,800
SG&A	1,617,000	1,605,300	1,509,500
D&A (OpEx)	922,300	283,300	354,700
Other OpEx	19,651,900	21,770,900	24,756,700
Indirect Expenses	22,191,200	23,659,500	26,620,900
Total Operating Expenses	22,191,200	23,659,500	26,620,900
Operating Income	(1,038,100)	288,700	440,900
Non-Op Net Interest Income	(485,800)	(341,700)	(184,500)
Other Non-Op	(46,700)	15,200	63,300
Non-Op Income	(532,500)	(326,500)	(121,200)
EBT Continuing	(1,570,600)	(37,800)	319,700
Taxation	33,500	55,700	80,100
EAT Continuing	(1,604,100)	(93,500)	239,600
Min Ints	449,000	(4,700)	(71,400)
Net Income	(1,155,200)	(98,100)	168,100
Dividends Per Share	…	…	2.40
EPS - Basic - Cont	(32.15)	(2.84)	4.36
EPS - Primary	(32.15)	(2.84)	4.36
EPS -Diluted - Cont	(32.15)	(2.84)	4.36
EPS - Diluted	(32.15)	(2.84)	4.36
Shares (primary)	36,132	35,862	35,645
Shares (diluted)	36,132	35,862	35,645

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	354,600	233,300
Short Term Investments	100	1,000
Cash, Equivs & STI	354,700	234,300
Receivables	1,536,600	2,204,800
Inventories	2,938,000	4,339,700
Current Tax Assets	43,400	69,200
Other Current Assets	530,900	749,800
Current Assets	5,403,600	7,597,800
Net PPE	2,898,500	3,439,100
LT Investments	225,400	563,800
Intangibles Excl Goodwill	259,600	529,800
Intangibles	259,600	529,800
Assets Held for Sale (LT)	1,705,700	3,300
LT Receivables	49,000	104,200
Deferred LT Asset Charges	246,300	174,400
Other LT Assets	64,300	106,300
LT Assets	5,448,800	4,920,900
Total Assets	10,852,400	12,518,700
Accounts Payable	1,109,700	1,583,000
Accrued Exps	31,000	33,000
Accounts Payable & Accrued Expenses	1,140,700	1,616,000
Current Debt	3,568,500	2,393,200
Current Capital Lease Obligations	91,500	90,800
Current Debt and Capital Leases	3,660,000	2,484,000
Other Current Liabilities	1,712,100	1,656,300
Current Liabilities	6,512,800	5,756,300
Long-Term Obligations	1,161,600	3,060,800
Deferred LT Liability Charges	189,700	129,600
Pensions & OPEB	483,800	551,300
Other LT Liabilities	1,208,900	1,307,700
Minorities (BS)	299,200	836,300
LT Liabilities	3,044,000	5,049,400
Total Liabilities	11,116,300	11,642,000
Net Assets	(263,900)	876,700
Common Share Capital	92,500	92,500
Share Premium	146,700	146,700
Other Equity	(503,100)	637,500
Shareholders' Equity	(263,900)	876,700
Total Liabilities & Stockholders' Equity	10,852,400	12,518,700
Net Current Assets	(1,109,200)	1,841,500
Total Assets Less Current Liabilities	4,339,600	6,762,400
Shares Outstanding	36,112	36,112

Recent Dividends:

1. BAYWA Bayerische Warenvermittlung Landwirtschaftlicher Genossenschaften AG registered shares.
No dividends paid.
2. BAYWA Bayerische Warenvermittlung Landwirtschaftlicher Genossenschaften AG restricted registered shares.
No dividends paid.
3. BAYWA Bayerische Warenvermittlung Landwirtschaftlicher Genossenschaften AG unrestricted registered shares.
No dividends paid.
Annual Dividends:
1. BAYWA Bayerische Warenvermittlung Landwirtschaftlicher Genossenschaften AG registered shares.
No dividends paid.
2. BAYWA Bayerische Warenvermittlung Landwirtschaftlicher Genossenschaften AG restricted registered shares.
No dividends paid.
3. BAYWA Bayerische Warenvermittlung Landwirtschaftlicher Genossenschaften AG unrestricted registered shares.
No dividends paid.

BC BUD CORP (THE)

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
Sales	…	61	…
Other Revenue	…	0	…
Revenue	141	61	990
Direct Expenses	498	2	1,132
Gross Profit	(357)	60	(143)
SG&A	730	929	935
D&A (OpEx)	…	…	14
R&D (OpEx)	…	…	1
RR&I	(39)	340	…
Other OpEx	720	0	0
Indirect Expenses	1,412	1,269	950
Total Operating Expenses	1,910	1,271	2,082
Operating Income	(1,769)	(1,209)	(1,093)
Non-Op Net Interest Income	(40)	(14)	…
Non-Op For Curr Gains	(0)	(1)	(0)
Other Non-Op	(78)	0	(0)
Non-Op Income	(118)	(15)	(1)
EBT Continuing	(1,887)	(1,224)	(1,093)
Net Income	(1,887)	(1,224)	(1,093)
EPS - Basic - Cont	(0.02)	(0.02)	(0.02)
EPS - Primary	(0.02)	(0.02)	(0.02)
EPS -Diluted - Cont	(0.02)	(0.02)	(0.02)
EPS - Diluted	(0.02)	(0.02)	(0.02)
Shares (primary)	85,828	55,035	45,925
Shares (diluted)	85,828	55,035	45,925

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	1,014	4
Short Term Investments	637	…
Cash, Equivs & STI	1,651	4
Receivables	109	95
Inventories	47	487
Prepayments (ST)	91	12
Other Current Assets	0	0
Current Assets	1,899	598
Net PPE	18	32
Intangibles Excl Goodwill	2	2
Intangibles	2	2
Other LT Assets	0	0
LT Assets	20	34
Total Assets	1,919	632
Accounts Payable	102	397
Accounts Payable & Accrued Expenses	102	397
Current Debt	194	229
Current Debt and Capital Leases	194	229
Other Current Liabilities	0	0
Current Liabilities	295	626
Long-Term Obligations	0	0
Total Liabilities	295	626
Net Assets	1,624	6
Common Share Capital	7,789	4,966
Share Premium	…	594
Retained Earnings	(7,441)	(5,554)
Other Equity	1,276	(0)
Shareholders' Equity	1,624	6
Total Liabilities & Stockholders' Equity	1,919	632
Net Current Assets	1,604	(28)
Total Assets Less Current Liabilities	1,624	6
Shares Outstanding	132,623	56,511

Recent Dividends:
1. BC Bud Corp (The) common.
No dividends paid.
Annual Dividends:
1. BC Bud Corp (The) common.
No dividends paid.

BEACON ENERGY PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023 (revised)	2022
SG&A	2,545	3,830	1,004
Other OpEx	0	0	0
Indirect Expenses	2,545	3,830	1,004
Total Operating Expenses	2,545	3,830	1,004
Non-Op For Curr Gains	(35)	125	…
Other Non-Op	0	3,556	…
Non-Op Income	(35)	3,681	(47)
EBT Continuing	(2,580)	(149)	(1,051)
Taxation	…	1	…
EAT Continuing	…	(150)	…
Disc Ops	(16,004)	(3,306)	…
Net Income	(18,584)	(3,456)	(1,051)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	…
Shares (primary)	17,695,389	8,863,248	1,350,063
Shares (diluted)	17,695,389	8,863,248	1,350,063
Taxation (Cumu)	…	1	…
EPS - Primary (Cumu)	…	(0.00)	…
EPS - Diluted (Cumu)	…	(0.00)	…

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023 (revised)
Cash & Equivalents	866	2,754
Cash, Equivs & STI	866	2,754
Receivables	23	875
Other Current Assets	0	2,075
Current Assets	889	5,704
Net PPE	…	20,336
Intangibles Excl Goodwill	…	29
Intangibles	…	29
Other LT Assets	…	0
LT Assets	…	20,365
Total Assets	889	26,069
Current Liabilities	1,189	5,229
Long-Term Obligations	0	0
Other LT Liabilities	…	6,231
LT Liabilities	…	6,231
Total Liabilities	1,189	11,460
Net Assets	(300)	14,609
Share Premium	68,344	65,245
Retained Earnings	(71,745)	(53,161)
For Curr Trans (BS)	…	(276)
Other Equity	3,101	2,801
Shareholders' Equity	(300)	14,609
Total Liabilities & Stockholders' Equity	889	26,069
Net Current Assets	(300)	475
Total Assets Less Current Liabilities	(300)	20,840
Shares Outstanding	18,511,680	13,374,680

Recent Dividends:
1. Beacon Energy plc ordinary.
No dividends paid.
Annual Dividends:
1. Beacon Energy plc ordinary.
No dividends paid.

BELLUNA CO LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	208,298,000	…
Other Revenue	…	0	…
Revenue	210,856,000	208,298,000	212,376,000
Direct Expenses	81,604,000	81,953,000	86,674,000
Gross Profit	129,252,000	126,345,000	125,702,000
SG&A	117,364,000	116,557,000	114,484,000
D&A (OpEx)	22,000	22,000	21,000
Other OpEx	0	0	0
Indirect Expenses	117,386,000	116,579,000	114,505,000
Total Operating Expenses	198,990,000	198,532,000	201,179,000
Operating Income	11,866,000	9,766,000	11,197,000
Non-Op Net Interest Income	(439,000)	(224,000)	(240,000)
Non-Op For Curr Gains	907,000	1,472,000	905,000
Other Non-Op	877,000	(1,243,000)	93,000
Non-Op Income	1,345,000	5,000	758,000
EBT Continuing	13,211,000	9,771,000	11,955,000
Taxation (current)	4,600,000	3,874,000	4,503,000
Taxation (deferred)	(219,000)	180,000	(6,000)
Taxation	4,381,000	4,054,000	4,497,000
EAT Continuing	8,830,000	5,717,000	7,458,000
Min Ints	(32,000)	121,000	(39,000)
Net Income	8,797,000	5,839,000	7,417,000
Dividends Per Share	29	20.50	20
EPS - Basic - Cont	91.25	60.39	76.71
EPS - Primary	91.25	60.39	76.71
EPS -Diluted - Cont	91.25	60.39	76.71
EPS - Diluted	91.25	60.39	76.71
Shares (primary)	96,411	96,696	96,688
Shares (diluted)	96,411	96,696	96,688

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	35,414,000	35,842,000
Short Term Investments	314,000	32,445,000
Cash, Equivs & STI	35,728,000	68,287,000
Receivables	44,354,000	9,677,000
Raw Materials	1,372,000	1,487,000
WIP	1,690,000	3,205,000
Inventories - Other	32,846,000	31,226,000
Inventories	35,908,000	35,918,000
Other Current Assets	15,453,000	16,079,000
Current Assets	131,443,000	129,961,000
Net PPE	145,954,000	136,909,000
Intangibles Excl Goodwill	11,820,000	10,893,000
Intangibles	11,820,000	10,893,000
Other LT Assets	23,244,000	22,928,000
LT Assets	181,018,000	170,730,000
Total Assets	312,462,000	300,691,000
Accounts Payable	12,860,000	16,616,000
Accrued Exps	13,995,000	14,631,000
Accounts Payable & Accrued Expenses	26,855,000	31,247,000
Current Debt	24,854,000	18,105,000
Current Capital Lease Obligations	472,000	489,000
Current Debt and Capital Leases	25,326,000	18,594,000
Other Current Liabilities	9,435,000	9,365,000
Current Liabilities	61,616,000	59,206,000
Long-Term Obligations	102,853,000	98,568,000
Pensions & OPEB	472,000	580,000
Other LT Liabilities	5,864,000	6,154,000
Minorities (BS)	342,000	990,000
LT Liabilities	109,189,000	105,302,000

Total Liabilities	171,147,000	165,499,000
Net Assets	141,315,000	135,192,000
Common Share Capital	10,612,000	10,612,000
Share Premium	11,375,000	…
Retained Earnings	118,956,000	112,545,000
Treasury Stock	794,000	455,000
Other Equity	1,165,000	12,490,000
Shareholders' Equity	141,314,000	135,192,000
Total Liabilities & Stockholders' Equity	312,462,000	300,691,000
Net Current Assets	69,827,000	70,755,000
Total Assets Less Current Liabilities	250,846,000	241,485,000
Shares Outstanding	96,227	96,699

Recent Dividends:

1. Belluna Co Ltd. American Depositary Receipts.

No dividends paid.

2. Belluna Co Ltd. common.

No dividends paid.

Annual Dividends:

1. Belluna Co Ltd. American Depositary Receipts.

No dividends paid.

2. Belluna Co Ltd. common.

No dividends paid.

BEMAP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	1,494,314	1,598,968	1,021,205
Direct Expenses	828,779	875,704	556,118
Gross Profit	665,535	723,264	465,087
SG&A	848,343	795,145	603,053
D&A (OpEx)	…	…	6,665
Other OpEx	0	0	0
Indirect Expenses	848,343	795,145	609,718
Total Operating Expenses	1,677,122	1,670,849	1,165,836
Operating Income	(182,808)	(71,881)	(144,631)
Non-Op Net Interest Income	(1,567)	(46)	614
Other Non-Op	4,111	220,204	(20,078)
Non-Op Income	2,544	220,158	(19,464)
EBT Continuing	(180,264)	148,277	(164,095)
Taxation (current)	834	10,632	928
Taxation (deferred)	…	…	(17,707)
Taxation	(749)	10,632	(16,779)
EAT Continuing	(179,515)	137,645	(147,316)
Min Ints	(41)	18,198	744
Equity Earns	…	…	(9,301)
Net Income	(179,556)	155,845	(155,872)
EPS - Basic - Cont	(55.49)	48.19	(48.32)
EPS - Primary	(55.49)	48.19	(48.32)
EPS -Diluted - Cont	(55.49)	46.97	(48.32)
EPS - Diluted	(55.49)	46.97	…
Shares (primary)	3,236	3,234	3,226
Shares (diluted)	3,236	3,234	3,226

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	155,112	432,709
Cash, Equivs & STI	155,112	432,709
Receivables	528,055	491,432
Raw Materials	32,026	4,064
WIP	213	2,179
Inventories - Other	0	0
Inventories	32,239	6,243
Prepayments (ST)	70,460	92,413
Other Current Assets	49,712	39,375
Current Assets	835,578	1,062,172
Net PPE	9,120	9,429
Intangibles Excl Goodwill	434	434
Intangibles	434	434
Other LT Assets	83,898	97,161
LT Assets	93,452	107,024
Total Assets	929,031	1,169,196
Accounts Payable	179,027	131,438
Accrued Exps	3,000	…
Accounts Payable & Accrued Expenses	182,027	131,438
Current Debt	14,292	14,292
Current Debt and Capital Leases	14,292	14,292
Other Current Liabilities	133,367	211,267
Current Liabilities	329,686	356,997
Long-Term Obligations	67,843	82,135
Deferred LT Liability Charges	…	999
Other LT Liabilities	26,600	26,442
Minorities (BS)	17,047	17,005
LT Liabilities	94,443	109,576
Total Liabilities	441,177	483,578
Net Assets	487,854	685,618
Common Share Capital	934,551	932,627
Share Premium	12,399	10,475
Retained Earnings	(577,258)	(397,702)
Treasury Stock	2,119	2,119
Other Equity	120,280	142,336
Shareholders' Equity	487,853	685,617
Total Liabilities & Stockholders' Equity	929,031	1,169,196
Net Current Assets	505,892	705,175
Total Assets Less Current Liabilities	599,345	812,199
Shares Outstanding	3,241	3,234

Recent Dividends:

1. BeMap Inc common.

No dividends paid.

Annual Dividends:

1. BeMap Inc common.

No dividends paid.

BENEFIT JAPAN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	9,945,117
Revenue	12,745,109	13,065,995	9,945,117
Direct Expenses	5,394,083	5,710,622	4,320,258
Gross Profit	7,351,026	7,355,373	5,624,859
SG&A	6,130,523	6,468,106	4,344,061
Other OpEx	0	0	0
Indirect Expenses	6,130,523	6,468,106	4,344,061
Total Operating Expenses	11,524,606	12,178,728	8,664,319
Operating Income	1,220,503	887,267	1,280,797
Non-Op Net Interest Income	(7,006)	(7,570)	(6,147)
Other Non-Op	17,384	188,433	33,775
Non-Op Income	10,378	180,863	27,628
EBT Continuing	1,230,881	1,068,130	1,308,424
Taxation (current)	321,809	438,382	397,692
Taxation (deferred)	78,175	(105,149)	…
Taxation	399,984	333,233	395,973
EAT Continuing	830,897	734,897	912,451
Net Income	830,896	734,897	912,451
Dividends Per Share	43	20	…
EPS - Basic - Cont	141.17	124.06	…
EPS - Primary	141.17	124.06	154.34
EPS -Diluted - Cont	141	123.45	…
EPS - Diluted	141	123.45	152.99
Shares (primary)	5,886	5,923	5,912
Shares (diluted)	5,893	5,953	5,964

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,229,774	3,132,282
Cash, Equivs & STI	4,229,774	3,132,282
Receivables	6,160,707	6,621,255
Finished Goods	361,859	338,774
Inventories - Other	0	0
Inventories	361,859	338,774
Other Current Assets	292,928	86,605
Current Assets	11,045,268	10,178,916
Net PPE	182,944	257,347
Intangibles Excl Goodwill	178,357	199,138
Intangibles	178,357	199,138
Other LT Assets	454,920	567,377
LT Assets	816,221	1,023,862
Total Assets	11,861,490	11,202,778
Accounts Payable	306,192	264,861
Accrued Exps	107,300	139,482
Accounts Payable & Accrued Expenses	413,492	404,343
Current Debt	690,000	1,171,333
Current Capital Lease Obligations	2,070	2,730
Current Debt and Capital Leases	692,070	1,174,063
Other Current Liabilities	1,443,975	1,741,054
Current Liabilities	2,549,537	3,319,460
Long-Term Obligations	1,289,132	587,457
Other LT Liabilities	82,249	48,146
LT Liabilities	1,371,381	635,603
Total Liabilities	3,920,919	3,955,064
Net Assets	7,940,571	7,247,714
Common Share Capital	658,358	656,798
Share Premium	281,738	280,178
Retained Earnings	7,137,371	6,424,286
Treasury Stock	152,286	116,273
Other Equity	15,390	2,725
Shareholders' Equity	7,940,571	7,247,714
Total Liabilities & Stockholders' Equity	11,861,490	11,202,778
Net Current Assets	8,495,731	6,859,456
Total Assets Less Current Liabilities	9,311,953	7,883,318
Shares Outstanding	5,873	5,891

Recent Dividends:

1. Benefit Japan Co Ltd common.

No dividends paid.

Annual Dividends:

1. Benefit Japan Co Ltd common.

No dividends paid.

BENGAL ENERGY LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023
Sales	5,120	6,481	8,149
Other Revenue	0	0	(596)
Revenue	5,120	6,481	7,553
Direct Expenses	2,793	3,104	…
Gross Profit	2,327	3,377	…
SG&A	2,709	3,034	2,691
D&A (OpEx)	881	1,240	1,072
RR&I	2,530	11,588	…
Other OpEx	46	77	3,119
Indirect Expenses	6,166	15,939	6,882
Total Operating Expenses	8,959	19,043	6,882
Operating Income	(3,839)	(12,562)	671
Non-Op Net Interest Income	…	…	1
Other Non-Op	…	…	31
Non-Op Income	(342)	(166)	32
EBT Continuing	(4,181)	(12,728)	703
Net Income	(4,181)	(12,728)	703
EPS - Basic - Cont	(0.01)	(0.03)	0
EPS - Primary	(0.01)	(0.03)	0
EPS -Diluted - Cont	(0.01)	(0.03)	0
EPS - Diluted	(0.01)	(0.03)	0
Shares (primary)	485,304	485,304	485,304
Shares (diluted)	485,304	485,304	486,169

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash & Equivalents	708	692
Cash, Equivs & STI	708	692
Receivables	2,662	2,685
Other Current Assets	0	0
Current Assets	3,370	3,377
Net PPE	17,557	18,991
Other LT Assets	9,708	11,993
LT Assets	27,265	30,984
Total Assets	30,635	34,361

Current Liabilities	1,794	3,178
Long-Term Obligations	1,700	0
Other LT Liabilities	3,105	3,477
LT Liabilities	4,805	3,477
Total Liabilities	6,599	6,655
Net Assets	24,036	27,706
Common Share Capital	118,796	118,796
Share Premium	8,154	8,136
Retained Earnings	(100,020)	(95,839)
Accum Other Comp Inc	(2,894)	(3,387)
Other Equity	0	0
Shareholders' Equity	24,036	27,706
Total Liabilities & Stockholders' Equity	30,635	34,361
Net Current Assets	1,576	199
Total Assets Less Current Liabilities	28,841	31,183
Shares Outstanding	485,304	485,304

Recent Dividends:
1. Bengal Energy Ltd common.
No dividends paid.
Annual Dividends:
1. Bengal Energy Ltd common.
No dividends paid.

BEZANT RESOURCES PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023 (revised)	2022 (revised)
Indirect Expenses	778	1,046	606
Total Operating Expenses	778	1,046	606
Non-Op Income	(237)	(5,060)	2,042
EBT Continuing	(1,015)	(6,106)	1,436
Disc Ops	87	5,079	…
Net Income	(928)	(1,027)	1,436
EPS - Basic - Cont	(0.00)	(0.00)	0.00
EPS - Primary	(0.00)	(0.00)	0.00
EPS -Diluted - Cont	(0.00)	(0.00)	0.00
EPS - Diluted	(0.00)	(0.00)	0.00
Shares (primary)	11,673,535	7,180,610	5,051,721
Shares (diluted)	11,673,535	7,180,610	6,262,005
EPS - Primary (Cumu)	…	(0.00)	0.00
EPS - Diluted (Cumu)	…	(0.00)	0.00

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023 (revised)
Cash	88	560
Cash & Equivalents	88	560
Cash, Equivs & STI	88	560
Receivables	56	224
Other Current Assets	0	0
Current Assets	144	784
LT Investments	1,993	2,150
Other LT Assets	4,192	3,899
LT Assets	6,185	6,049
Total Assets	6,329	6,833
Current Debt	616	526
Current Debt and Capital Leases	616	526
Other Current Liabilities	614	332
Current Liabilities	1,230	858
Long-Term Obligations	0	0
Total Liabilities	1,230	858
Net Assets	5,099	5,975
Common Share Capital	2,224	2,205
Share Premium	41,663	41,431
Retained Earnings	(42,447)	(41,788)
For Curr Trans (BS)	463	618
Other Equity	3,196	3,509
Shareholders' Equity	5,099	5,975
Total Liabilities & Stockholders' Equity	6,329	6,833
Net Current Assets	(1,086)	(74)
Total Assets Less Current Liabilities	5,099	5,975
Shares Outstanding	12,304,060	11,380,919

Recent Dividends:
1. Bezant Resources Plc deferred.
No dividends paid.
2. Bezant Resources Plc deferred.
No dividends paid.
3. Bezant Resources Plc ordinary.
No dividends paid.
Annual Dividends:
1. Bezant Resources Plc deferred.
No dividends paid.
2. Bezant Resources Plc deferred.
No dividends paid.
3. Bezant Resources Plc ordinary.
No dividends paid.

BIKEN TECHNO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	34,669,302	38,371,515	34,690,340
Direct Expenses	27,236,962	30,548,389	27,308,369
Gross Profit	7,432,340	7,823,126	7,381,971
SG&A	6,007,450	5,691,812	5,414,049
Other OpEx	0	0	0
Indirect Expenses	6,007,450	5,691,812	5,414,049
Total Operating Expenses	33,244,412	36,240,201	32,722,418
Operating Income	1,424,890	2,131,314	1,967,922
Non-Op Net Interest Income	(77,551)	(34,572)	(23,974)
Non-Op For Curr Gains	…	124,372	103,039
Other Non-Op	233,192	300,587	443,249
Non-Op Income	155,641	390,387	522,314
EBT Continuing	1,580,531	2,521,701	2,490,236
Taxation (current)	523,154	1,222,236	815,984
Taxation (deferred)	78,320	(10,950)	4,502
Taxation	601,474	1,211,286	820,486
EAT Continuing	979,057	1,310,415	1,669,750
Net Income	979,058	1,310,417	1,669,751
Dividends Per Share	28	28	24
EPS - Basic - Cont	129.78	173.71	221.34
EPS - Primary	129.78	173.71	221.34
EPS -Diluted - Cont	129.78	173.71	221.34
EPS - Diluted	129.78	173.71	221.34
Shares (primary)	7,544	7,544	7,544
Shares (diluted)	7,544	7,544	7,544

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,557,205	11,814,978
Short Term Investments	41,542	59,457
Cash, Equivs & STI	9,598,747	11,874,435
Receivables	4,233,729	4,061,051
Raw Materials	47,707	42,971
WIP	23,870	28,584
Inventories - Other	5,602,288	3,062,546
Inventories	5,673,865	3,134,101
Other Current Assets	1,170,813	1,055,653
Current Assets	20,677,154	20,125,240
Net PPE	15,229,054	15,211,841
Intangibles Excl Goodwill	762,380	858,965
Intangibles	762,380	858,965
Other LT Assets	3,682,590	4,986,581
LT Assets	19,674,024	21,057,387
Total Assets	40,351,178	41,182,627
Accounts Payable	2,730,399	2,757,014
Accounts Payable & Accrued Expenses	2,730,399	2,757,014
Current Debt	4,334,771	3,562,890
Current Capital Lease Obligations	85,655	167,264
Current Debt and Capital Leases	4,420,426	3,730,154
Other Current Liabilities	3,437,136	4,208,644
Current Liabilities	10,587,961	10,695,812
Long-Term Obligations	6,385,382	8,093,588
Deferred LT Liability Charges	407,800	300,367
Pensions & OPEB	692,095	724,930
Other LT Liabilities	627,404	561,517
LT Liabilities	8,112,681	9,680,402
Total Liabilities	18,700,643	20,376,215
Net Assets	21,650,535	20,806,412
Common Share Capital	1,808,800	1,808,800
Share Premium	1,672,968	1,672,968
Retained Earnings	18,193,131	17,425,357
Treasury Stock	78,566	78,566
Other Equity	54,202	(22,147)
Shareholders' Equity	21,650,535	20,806,412
Total Liabilities & Stockholders' Equity	40,351,178	41,182,627
Net Current Assets	10,089,193	9,429,428
Total Assets Less Current Liabilities	29,763,217	30,486,815
Shares Outstanding	7,544	7,544

Recent Dividends:
1. Biken Techno Corp common.
No dividends paid.
Annual Dividends:
1. Biken Techno Corp common.
No dividends paid.

BIONXT SOLUTIONS INC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Can$000):

	2024	2023	2022
Sales	…	372	297
Other Revenue	…	0	0
Revenue	27	372	297
Direct Expenses	…	…	102
Gross Profit	…	…	196
SG&A	2,527	3,415	3,814
D&A (OpEx)	92	196	216
R&D (OpEx)	1,431	2,554	2,111
RR&I	…	4	18
Other OpEx	427	570	(24)
Indirect Expenses	4,476	6,740	6,134
Total Operating Expenses	4,476	6,740	6,236
Operating Income	(4,449)	(6,367)	(5,939)
Non-Op Net Interest Income	0	…	…
Other Non-Op	(952)	…	…
Non-Op Income	(952)	(1,356)	(6,931)
EBT Continuing	(5,401)	(7,723)	(12,870)
Taxation (deferred)	(90)	…	(393)
Taxation	(90)	…	(494)
EAT Continuing	(5,312)	…	(12,376)
Net Income	(5,312)	(7,723)	(12,376)
EPS - Basic - Cont	(0.05)	(0.08)	(0.15)
EPS - Primary	(0.05)	(0.08)	(0.15)
EPS -Diluted - Cont	(0.05)	(0.08)	(0.15)
EPS - Diluted	(0.05)	(0.08)	(0.15)
Shares (primary)	111,408	99,323	83,774
Shares (diluted)	111,408	99,323	83,774

Standardized Balance Sheet, Years Ended Dec. 31 (Can$000):

	2024	2023
Cash & Equivalents	32	364
Cash, Equivs & STI	32	364
Receivables	61	283
Prepayments (ST)	71	73
Other Current Assets	0	0
Current Assets	164	719
Net PPE	406	549
Intangibles Excl Goodwill	0	0
Intangibles	0	0
Other LT Assets	0	0
LT Assets	406	549
Total Assets	569	1,268
Current Debt	2,727	4,894
Current Debt and Capital Leases	2,727	4,894
Other Current Liabilities	4,151	1,656
Current Liabilities	6,878	6,550
Long-Term Obligations	1,553	0

Other LT Liabilities	0	…
LT Liabilities	1,553	…
Total Liabilities	8,431	6,550
Net Assets	(7,861)	(5,283)
Common Share Capital	52,607	50,750
Retained Earnings	(64,688)	(59,928)
Accum Other Comp Inc	(275)	(149)
Other Equity	4,495	4,046
Shareholders' Equity	(7,861)	(5,283)
Total Liabilities & Stockholders' Equity	569	1,268
Net Current Assets	(6,714)	(5,831)
Total Assets Less Current Liabilities	(6,308)	(5,283)
Shares Outstanding	113,402	107,349

Recent Dividends:
1. BioNxt Solutions Inc ordinary.
No dividends paid.
Annual Dividends:
1. BioNxt Solutions Inc ordinary.
No dividends paid.

BIOPHYTIS SA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
SG&A	5,117	5,488	7,237
R&D (OpEx)	3,383	8,845	16,034
Other OpEx	0	0	0
Indirect Expenses	8,500	14,333	23,271
Total Operating Expenses	8,500	14,333	23,271
Non-Op Gains	…	(1,330)	637
Other Non-Op	…	(1,364)	(1,581)
Non-Op Income	(1,885)	(2,694)	(944)
EBT Continuing	(10,385)	(17,027)	(24,215)
Min Ints	6	…	…
Net Income	(10,379)	(17,026)	(24,216)
EPS - Basic - Cont	(2)	(0.03)	(0.14)
EPS - Primary	(2)	(0.03)	(0.14)
EPS -Diluted - Cont	(2)	(0.03)	(0.14)
EPS - Diluted	(2)	(0.03)	(0.14)
Shares (primary)	5,192	543,074	174,839
Shares (diluted)	5,192	543,074	174,839

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	78	5,567
Short Term Investments	190	368
Cash, Equivs & STI	268	5,935
Receivables	3,657	2,916
Other Current Assets	0	(1)
Current Assets	3,925	8,850
Net PPE	231	315
LT Investments	135	158
Intangibles Excl Goodwill	2,611	2,637
Intangibles	2,611	2,637
Other LT Assets	0	0
LT Assets	2,977	3,110
Total Assets	6,902	11,960
Accounts Payable	4,280	5,392
Accounts Payable & Accrued Expenses	4,280	5,392
Current Debt	9,085	5,023
Current Debt and Capital Leases	9,085	5,023
Other Current Liabilities	2,243	1,950
Current Liabilities	15,608	12,365
Long-Term Obligations	757	3,247
Pensions & OPEB	239	237
Other LT Liabilities	1	0
Minorities (BS)	(34)	(32)
LT Liabilities	997	3,484
Total Liabilities	16,571	15,817
Net Assets	(9,669)	(3,857)
Common Share Capital	734	2,081
Share Premium	15,294	13,483
Retained Earnings	(10,384)	(17,026)
Accum Other Comp Inc	69	(25)
Treasury Stock	10	12
Other Equity	(15,371)	(2,358)
Shareholders' Equity	(9,668)	(3,857)
Total Liabilities & Stockholders' Equity	6,902	11,960
Net Current Assets	(11,683)	(3,515)
Total Assets Less Current Liabilities	(8,706)	(405)
Shares Outstanding	7,316	1,040,482

Recent Dividends:
1. Biophytis SA American Depositary Receipts.
No dividends paid.
2. Biophytis SA ordinary (nominal value: Euro0.002).
No dividends paid.
Annual Dividends:
1. Biophytis SA American Depositary Receipts.
No dividends paid.
2. Biophytis SA ordinary (nominal value: Euro0.002).
No dividends paid.

BIPROGY INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	370,142,000	…
Other Revenue	…	0	…
Revenue	404,010,000	370,142,000	339,898,000
Direct Expenses	298,179,000	272,968,000	250,547,000
Gross Profit	105,831,000	97,174,000	89,351,000
SG&A	67,410,000	63,360,000	59,955,000
Other OpEx	185,000	681,000	387,000
Indirect Expenses	67,595,000	64,041,000	60,342,000
Total Operating Expenses	365,774,000	337,009,000	310,889,000
Operating Income	38,236,000	33,133,000	29,009,000
Non-Op Income	(277,000)	876,000	328,000
EBT Continuing	37,959,000	34,009,000	29,337,000
Taxation	11,526,000	8,662,000	9,661,000
EAT Continuing	26,433,000	25,347,000	19,676,000
Min Ints	(297,000)	(255,000)	(137,000)
Equity Earns	831,000	156,000	666,000
Net Income	26,965,000	25,246,000	20,203,000
Dividends Per Share	110	100	80
EPS - Basic - Cont	272.65	251.15	201.06
EPS - Primary	272.65	251.15	201.06
EPS -Diluted - Cont	272.03	250.47	200.48
EPS - Diluted	272.03	250.47	200.48
Shares (primary)	98,902	100,526	100,480
Shares (diluted)	99,128	100,799	100,772

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	64,801,000	59,263,000
Short Term Investments	2,664,000	1,214,000
Cash, Equivs & STI	67,465,000	60,477,000
Receivables	95,336,000	87,449,000
Inventories	15,842,000	13,015,000
Other Current Assets	18,166,000	26,973,000
Current Assets	196,809,000	187,914,000
Net PPE	13,061,000	13,491,000
LT Investments	38,349,000	47,635,000
Goodwill	2,539,000	1,926,000
Intangibles Excl Goodwill	33,592,000	31,212,000
Intangibles	36,131,000	33,138,000
Deferred LT Asset Charges	12,341,000	8,844,000
Other LT Assets	34,184,000	23,196,000
LT Assets	134,066,000	126,304,000
Total Assets	330,876,000	314,219,000
Accounts Payable	31,979,000	33,225,000
Accounts Payable & Accrued Expenses	31,979,000	33,225,000
Current Debt	9,467,000	6,600,000
Current Capital Lease Obligations	8,003,000	8,584,000
Current Debt and Capital Leases	17,470,000	15,184,000
Other Current Liabilities	73,200,000	64,055,000
Current Liabilities	122,649,000	112,464,000
Long-Term Obligations	25,129,000	20,360,000
Deferred LT Liability Charges	396,000	323,000
Pensions & OPEB	7,380,000	7,606,000
Other LT Liabilities	4,024,000	5,151,000
Minorities (BS)	2,247,000	1,890,000
LT Liabilities	36,929,000	33,440,000
Total Liabilities	161,825,000	147,795,000
Net Assets	169,051,000	166,424,000
Common Share Capital	5,483,000	5,483,000
Share Premium	13,972,000	15,004,000
Retained Earnings	151,107,000	150,605,000
Treasury Stock	5,247,000	13,226,000
Other Equity	3,735,000	8,558,000
Shareholders' Equity	169,050,000	166,424,000
Total Liabilities & Stockholders' Equity	330,876,000	314,219,000
Net Current Assets	74,160,000	75,450,000
Total Assets Less Current Liabilities	208,227,000	201,755,000
Shares Outstanding	98,182	100,563

Recent Dividends:
1. BIPROGY Inc common.
No dividends paid.
Annual Dividends:
1. BIPROGY Inc common.
No dividends paid.

BITCOIN GROUP SE

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
Sales	9,372	7,751	8,344
Other Revenue	0	0	0
Revenue	9,372	7,751	8,344
SG&A	3,243	3,081	2,772
D&A (OpEx)	252	451	5,126
RR&I	(1,045)	(3,632)	…
Other OpEx	4,339	6,461	4,201
Indirect Expenses	6,789	6,360	12,100
Total Operating Expenses	6,789	6,360	12,100
Operating Income	2,583	1,391	(3,756)
Non-Op Income	51	113	12
EBT Continuing	2,634	1,504	(3,744)
Taxation (current)	841	(499)	(1,269)
Taxation (deferred)	(0)	66	(66)
Taxation	841	(432)	(1,335)
EAT Continuing	1,793	1,936	(2,409)
Net Income	1,793	1,936	(2,409)
Dividends Per Share	0.10	0.10	0.10
EPS - Basic - Cont	0.36	0.39	(0.48)
EPS - Primary	0.36	0.39	(0.48)
EPS -Diluted - Cont	0.36	0.39	(0.48)
EPS - Diluted	0.36	0.39	(0.48)
Shares (primary)	5,000	5,000	5,000
Shares (diluted)	5,000	5,000	5,000

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash	12,187	…
Cash & Equivalents	12,187	11,057
Short Term Investments	389	33
Cash, Equivs & STI	12,576	11,090
Receivables	34	112
Current Tax Assets	238	2,519
Assets Held for Sale (ST)	416	380
Other Current Assets	278	274
Current Assets	13,541	14,374
Net PPE	65	66
LT Investments	190	190
Goodwill	3,882	3,882
Intangibles Excl Goodwill	366,781	165,645
Intangibles	370,663	169,528
Deferred LT Asset Charges	5	5
Other LT Assets	417	406
LT Assets	371,340	170,193
Total Assets	384,881	184,568
Accounts Payable	446	216
Accounts Payable &		

Accrued Expenses	446	216
Current Debt	0	0
Current Capital Lease Obligations	122	90
Current Debt and Capital Leases	122	90
Other Current Liabilities	2,791	2,612
Current Liabilities	3,359	2,918
Long-Term Obligations	333	311
Deferred LT Liability Charges	102,992	43,425
Other LT Liabilities	0	0
LT Liabilities	103,325	43,736
Total Liabilities	106,684	46,654
Net Assets	278,197	137,913
Common Share Capital	5,000	5,000
Retained Earnings	33,928	32,635
Other Equity	239,270	100,279
Shareholders' Equity	278,197	137,913
Total Liabilities & Stockholders' Equity	384,881	184,568
Net Current Assets	10,182	11,456
Total Assets Less Current Liabilities	381,522	181,650
Shares Outstanding	5,000	5,000

Recent Dividends:

1. Bitcoin Group SE bearer (nominal value: Euro1.00).

No dividends paid.

Annual Dividends:

1. Bitcoin Group SE bearer (nominal value: Euro1.00).

No dividends paid.

BIVICTRIX THERAPEUTICS PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
SG&A	896	978	791
R&D (OpEx)	2,013	2,047	711
Other OpEx	(228)	0	389
Indirect Expenses	2,681	3,025	1,891
Total Operating Expenses	2,681	3,025	1,891
Non-Op Income	24	22	(641)
EBT Continuing	(2,657)	(3,003)	(2,532)
Taxation	(394)	(458)	(192)
EAT Continuing	(2,263)	(2,545)	(2,340)
Net Income	(2,263)	(2,545)	(2,340)
EPS - Basic - Cont	(0.03)	(0.04)	(0.01)
EPS - Primary	(0.03)	(0.04)	(0.01)
EPS -Diluted - Cont	(0.03)	(0.04)	(0.01)
EPS - Diluted	(0.03)	(0.04)	(0.01)
Shares (primary)	72,645	72,645	38,866
Shares (diluted)	72,645	72,645	38,866

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	957	3,279
Cash, Equivs & STI	957	3,279
Receivables	142	144
Current Tax Assets	377	396
Other Current Assets	0	0
Current Assets	1,476	3,819
Gross PPE	…	769
Accumulated Depreciation	…	(293)
Net PPE	366	…
Intangibles Excl Goodwill	…	476
Intangibles	…	476
Other LT Assets	0	0
LT Assets	366	476
Total Assets	1,842	4,295
Accounts Payable	…	209
Accrued Exps	…	245
Accounts Payable & Accrued Expenses	…	454
Current Debt	0	…
Current Capital Lease Obligations	133	…
Current Debt and Capital Leases	133	…
Other Current Liabilities	282	170
Current Liabilities	415	624
Long-Term Obligations	79	0
Other LT Liabilities	0	134
LT Liabilities	79	134
Total Liabilities	494	758
Net Assets	1,348	3,537
Common Share Capital	825	…
Share Premium	13,939	13,939
Retained Earnings	(10,978)	(8,891)
Other Equity	(2,438)	(1,511)
Shareholders' Equity	1,348	3,537
Total Liabilities & Stockholders' Equity	1,842	4,295
Net Current Assets	1,061	3,195
Total Assets Less Current Liabilities	1,427	3,671
Shares Outstanding	82,526	82,526

Recent Dividends:

1. BiVictriX Therapeutics plc American Depositary Receipts.

No dividends paid.

2. BiVictriX Therapeutics plc deferred (stated value: £0.0099).

No dividends paid.

3. BiVictriX Therapeutics plc ordinary.

No dividends paid.

Annual Dividends:

1. BiVictriX Therapeutics plc American Depositary Receipts.

No dividends paid.

2. BiVictriX Therapeutics plc deferred (stated value: £0.0099).

No dividends paid.

3. BiVictriX Therapeutics plc ordinary.

No dividends paid.

BLACKWELL GLOBAL HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (NZ$000):

	2025	2024	2023
Revenue	311	19	9
Direct Expenses	…	…	(9)
Gross Profit	…	…	18
SG&A	138	138	138
Other OpEx	224	107	145
Indirect Expenses	362	245	283
Total Operating Expenses	362	245	274
Operating Income	(51)	(226)	(265)
Non-Op Net Interest Income	(4)	(20)	…
Other Non-Op	0	0	…
Non-Op Income	(4)	(20)	…
EBT Continuing	(55)	(246)	(265)
Net Income	(55)	(246)	(265)
EPS - Basic - Cont	(0.01)	(0.00)	(0.00)
EPS - Primary	(0.01)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.01)	(0.00)	(0.00)
EPS - Diluted	(0.01)	(0.00)	(0.00)
Shares (primary)	10,000	618,759	618,417
Shares (diluted)	10,000	618,759	618,417

Standardized Balance Sheet, Years Ended Mar. 31 (NZ$000):

	2025	2024
Cash	289	635
Cash & Equivalents	289	635
Cash, Equivs & STI	289	635
Receivables	13	14
Other Current Assets	0	(0)
Current Assets	302	649
Net PPE	0	1
Prepayments (LT)	75	75
Other LT Assets	0	0
LT Assets	75	76
Total Assets	377	724
Accounts Payable	4	0
Accrued Exps	12	12
Accounts Payable & Accrued Expenses	16	12
Current Debt	…	546
Current Debt and Capital Leases	…	546
Other Current Liabilities	0	0
Current Liabilities	16	558
Long-Term Obligations	0	0
Total Liabilities	16	558
Net Assets	361	166
Common Share Capital	13,797	13,547
Retained Earnings	(13,436)	(13,381)
Other Equity	(0)	0
Shareholders' Equity	361	166
Total Liabilities & Stockholders' Equity	377	724
Net Current Assets	286	91
Total Assets Less Current Liabilities	361	166
Shares Outstanding	10,000	673,759

Recent Dividends:

1. Blackwell Global Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Blackwell Global Holdings Ltd ordinary.

No dividends paid.

BML INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	137,964,000	…
Other Revenue	…	0	…
Revenue	143,191,000	137,964,000	186,067,000
Direct Expenses	97,329,000	92,335,000	99,116,000
Gross Profit	45,862,000	45,629,000	86,951,000
SG&A	36,497,000	36,461,000	38,061,000
Other OpEx	0	0	0
Indirect Expenses	36,497,000	36,461,000	38,061,000
Total Operating Expenses	133,826,000	128,796,000	137,177,000
Operating Income	9,365,000	9,168,000	48,890,000
Non-Op Net Interest Income	(118,000)	(104,000)	(36,000)
Other Non-Op	426,000	460,000	1,475,000
Non-Op Income	308,000	356,000	1,439,000
EBT Continuing	9,673,000	9,524,000	50,329,000
Taxation (current)	3,187,000	3,218,000	15,845,000
Taxation (deferred)	(23,000)	41,000	(195,000)
Taxation	3,164,000	3,259,000	15,650,000
EAT Continuing	6,509,000	6,265,000	34,679,000
Min Ints	(245,000)	(228,000)	(937,000)
Net Income	6,263,000	6,034,000	33,741,000
Dividends Per Share	120	80	120
EPS - Basic - Cont	160.62	154.81	833.24
EPS - Primary	160.62	154.81	833.24
EPS -Diluted - Cont	160.55	154.74	832.62
EPS - Diluted	160.55	154.74	832.62
Shares (primary)	38,998	38,980	40,495
Shares (diluted)	39,010	38,997	40,525

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	67,562,000	74,114,000
Cash, Equivs & STI	67,562,000	74,114,000
Receivables	26,801,000	24,957,000
Raw Materials	3,681,000	3,530,000
WIP	749,000	661,000
Inventories - Other	252,000	395,000
Inventories	4,682,000	4,586,000
Other Current Assets	3,214,000	4,320,000
Current Assets	102,259,000	107,977,000
Net PPE	62,489,000	51,833,000
Intangibles Excl Goodwill	4,987,000	4,792,000
Intangibles	4,987,000	4,792,000
Other LT Assets	7,771,000	6,389,000
LT Assets	75,247,000	63,014,000
Total Assets	177,507,000	170,991,000
Accounts Payable	19,714,000	18,731,000

Accounts Payable & Accrued Expenses	19,714,000	18,731,000
Current Debt	0	0
Current Capital Lease Obligations	1,630,000	1,533,000
Current Debt and Capital Leases	1,630,000	1,533,000
Other Current Liabilities	16,251,000	14,384,000
Current Liabilities	37,595,000	34,648,000
Long-Term Obligations	0	0
Pensions & OPEB	1,965,000	1,941,000
Other LT Liabilities	4,173,000	4,262,000
Minorities (BS)	4,370,000	4,273,000
LT Liabilities	6,138,000	6,203,000
Total Liabilities	48,104,000	45,124,000
Net Assets	129,403,000	125,867,000
Common Share Capital	6,045,000	6,045,000
Share Premium	6,659,000	6,646,000
Retained Earnings	122,484,000	119,730,000
Treasury Stock	8,173,000	8,229,000
Other Equity	2,387,000	1,675,000
Shareholders' Equity	129,402,000	125,867,000
Total Liabilities & Stockholders' Equity	177,507,000	170,991,000
Net Current Assets	64,664,000	73,329,000
Total Assets Less Current Liabilities	139,912,000	136,343,000
Shares Outstanding	39,007	38,984

Recent Dividends:
1. BML Inc common.
No dividends paid.
Annual Dividends:
1. BML Inc common.
No dividends paid.

BOURBON CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	103,717,000	...
Other Revenue	...	0	...
Revenue	113,475,000	103,717,000	97,383,000
Direct Expenses	84,350,000	79,237,000	75,420,000
Gross Profit	29,125,000	24,480,000	21,963,000
SG&A	21,654,000	20,669,000	20,349,000
D&A (OpEx)	16,000	27,000	26,000
Other OpEx	0	0	0
Indirect Expenses	21,670,000	20,696,000	20,375,000
Total Operating Expenses	106,020,000	99,933,000	95,795,000
Operating Income	7,455,000	3,784,000	1,588,000
Non-Op Net Interest Income	(15,000)	(8,000)	(2,000)
Non-Op For Curr Gains	(96,000)	357,000	52,000
Other Non-Op	339,000	172,000	141,000
Non-Op Income	228,000	521,000	191,000
EBT Continuing	7,683,000	4,305,000	1,779,000
Taxation (current)	2,199,000	1,303,000	602,000
Taxation (deferred)	(85,000)	(71,000)	78,000
Taxation	2,114,000	1,232,000	680,000
EAT Continuing	5,569,000	3,073,000	1,099,000
Net Income	5,567,000	3,071,000	1,097,000
Dividends Per Share	37	27	26
EPS - Basic - Cont	231.17	127.85	45.64
EPS - Primary	231.17	127.85	45.64
EPS -Diluted - Cont	231.17	127.85	45.64
EPS - Diluted	231.17	127.85	45.64
Shares (primary)	24,079	24,024	24,024
Shares (diluted)	24,079	24,024	24,024

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,391,000	19,593,000
Cash, Equivs & STI	17,391,000	19,593,000
Receivables	14,767,000	14,814,000
Raw Materials	7,440,000	4,452,000
WIP	790,000	739,000
Finished Goods	5,341,000	5,372,000
Inventories - Other	0	0
Inventories	13,571,000	10,563,000
Other Current Assets	565,000	508,000
Current Assets	46,294,000	45,478,000
Net PPE	40,649,000	39,836,000
Intangibles Excl Goodwill	1,507,000	1,538,000
Intangibles	1,507,000	1,538,000
Other LT Assets	7,389,000	7,381,000
LT Assets	49,545,000	48,755,000
Total Assets	95,839,000	94,233,000
Accounts Payable	12,169,000	12,931,000
Accrued Exps	7,973,000	7,973,000
Accounts Payable & Accrued Expenses	20,142,000	20,904,000
Current Debt	810,000	2,410,000
Current Capital Lease Obligations	175,000	187,000
Current Debt and Capital Leases	985,000	2,597,000
Other Current Liabilities	4,757,000	5,462,000
Current Liabilities	25,884,000	28,963,000
Long-Term Obligations	2,701,000	2,744,000
Deferred LT Liability Charges	529,000	517,000
Pensions & OPEB	5,222,000	5,564,000
Other LT Liabilities	10,000	11,000
LT Liabilities	8,462,000	8,836,000
Total Liabilities	34,347,000	37,799,000
Net Assets	61,492,000	56,434,000
Common Share Capital	1,036,000	1,036,000
Share Premium	7,108,000	6,790,000
Retained Earnings	53,947,000	49,150,000
Treasury Stock	903,000	941,000
Other Equity	304,000	399,000
Shareholders' Equity	61,492,000	56,434,000
Total Liabilities & Stockholders' Equity	95,839,000	94,233,000
Net Current Assets	20,410,000	16,515,000
Total Assets Less Current Liabilities	69,955,000	65,270,000
Shares Outstanding	24,175	24,024

Recent Dividends:
1. Bourbon Corp common.
No dividends paid.
Annual Dividends:
1. Bourbon Corp common.
No dividends paid.

BOUSTEAD SINGAPORE LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)	2023 (revised)
Revenue	527,097	767,573	561,645
Direct Expenses	293,802	540,831	404,602
Gross Profit	233,295	226,742	157,043
SG&A	133,203	133,746	109,420
RR&I	4,345	2,348	1,293
Other OpEx	(49,103)	(23,020)	(33,963)
Indirect Expenses	88,445	113,074	76,750
Total Operating Expenses	382,247	653,905	481,352
Operating Income	144,850	113,668	80,293
Non-Op Income	(2,330)	(1,649)	(3,128)
EBT Continuing	142,520	112,019	77,165
Taxation	23,248	28,283	20,281
EAT Continuing	119,272	83,736	56,884
Min Ints	(5,029)	(7,974)	(10,875)
Equity Earns	(19,196)	(11,574)	(684)
Net Income	95,047	64,188	45,325
Dividends Per Share	0.07	0.06	0.04
EPS - Basic - Cont	0.20	0.13	0.09
EPS - Primary	0.20	0.13	0.09
EPS -Diluted - Cont	0.20	0.13	0.09
EPS - Diluted	0.20	0.13	0.09
Shares (primary)	485,726	477,473	480,235
Shares (diluted)	485,726	477,473	480,235
Taxation (Cumu)	...	28,283	20,281
Min Ints (Cumu)	...	(7,974)	(10,875)
EPS - Primary (Cumu)	...	0.13	0.09
EPS - Diluted (Cumu)	...	0.13	0.09

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)
Cash & Equivalents	333,932	371,945
Short Term Investments	11,316	4,936
Cash, Equivs & STI	345,248	376,881
Receivables	224,123	271,885
Inventories	7,376	10,505
Other Current Assets	0	212
Current Assets	576,747	659,483
Net PPE	24,543	20,150
LT Investments	369,317	283,196
Intangibles Excl Goodwill	2,585	2,701
Intangibles	2,585	2,701
LT Receivables	69,805	107,981
Deferred LT Asset Charges	18,843	17,443
Other LT Assets	28,262	22,657
LT Assets	513,355	454,128
Total Assets	1,090,102	1,113,611
Current Debt	7,876	1,903
Current Capital Lease Obligations	4,267	4,544
Current Debt and Capital Leases	12,143	6,447
Other Current Liabilities	398,690	459,812
Current Liabilities	410,833	466,259
Long-Term Obligations	54	1,450
Deferred LT Liability Charges	3,800	3,328
Pensions & OPEB	513	403
Other LT Liabilities	79,115	113,097
Minorities (BS)	14,399	23,838
LT Liabilities	83,482	118,278
Total Liabilities	508,714	608,375
Net Assets	581,388	505,236
Common Share Capital	87,176	74,443
Retained Earnings	540,030	472,498
Treasury Stock	17,470	17,470
Other Equity	(28,348)	(24,235)
Shareholders' Equity	581,388	505,236
Total Liabilities & Stockholders' Equity	1,090,102	1,113,611
Net Current Assets	165,914	193,224
Total Assets Less Current Liabilities	679,269	647,352
Shares Outstanding	491,620	477,473

Recent Dividends:
1. Boustead Singapore Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Boustead Singapore Ltd ordinary.
No dividends paid.

BR. HOLDINGS CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	40,259,000	...
Other Revenue	...	0	...
Revenue	40,770,000	40,259,000	36,022,000
Direct Expenses	35,795,000	35,288,000	31,730,000
Gross Profit	4,975,000	4,971,000	4,292,000
SG&A	3,021,000	2,908,000	2,655,000
Other OpEx	0	0	0
Indirect Expenses	3,021,000	2,908,000	2,655,000
Total Operating Expenses	38,816,000	38,196,000	34,385,000
Operating Income	1,954,000	2,063,000	1,637,000
Non-Op Net Interest Income	(126,000)	(61,000)	(48,000)
Other Non-Op	69,000	36,000	37,000
Non-Op Income	(57,000)	(25,000)	(11,000)
EBT Continuing	1,897,000	2,038,000	1,626,000
Taxation (current)	648,000	721,000	561,000
Taxation (deferred)	(22,000)	(39,000)	37,000
Taxation	626,000	682,000	598,000
EAT Continuing	1,271,000	1,356,000	1,028,000
Net Income	1,269,000	1,354,000	1,026,000

Dividends Per Share	15	14	12
EPS - Basic - Cont	28.29	29.81	22.63
EPS - Primary	28.29	29.81	22.63
EPS -Diluted - Cont	28.07	29.58	22.43
EPS - Diluted	28.07	29.58	22.43
Shares (primary)	44,857	45,402	45,343
Shares (diluted)	45,173	45,740	45,746

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,709,000	1,838,000
Cash, Equivs & STI	1,709,000	1,838,000
Receivables	30,380,000	31,464,000
Raw Materials	333,000	443,000
WIP	363,000	191,000
Inventories - Other	1,807,000	2,400,000
Inventories	2,503,000	3,034,000
Other Current Assets	35,000	31,000
Current Assets	34,627,000	36,367,000
Net PPE	6,410,000	5,080,000
Intangibles Excl Goodwill	114,000	119,000
Intangibles	114,000	119,000
Other LT Assets	782,000	785,000
LT Assets	7,306,000	5,984,000
Total Assets	41,933,000	42,351,000
Accounts Payable	5,289,000	8,043,000
Accrued Exps	168,000	234,000
Accounts Payable & Accrued Expenses	5,457,000	8,277,000
Current Debt	15,560,000	13,699,000
Current Debt and Capital Leases	15,560,000	13,699,000
Other Current Liabilities	1,976,000	2,427,000
Current Liabilities	22,993,000	24,403,000
Long-Term Obligations	3,476,000	3,366,000
Other LT Liabilities	397,000	133,000
LT Liabilities	3,873,000	3,499,000
Total Liabilities	26,866,000	27,903,000
Net Assets	15,067,000	14,448,000
Common Share Capital	3,114,000	3,114,000
Share Premium	2,759,000	2,761,000
Retained Earnings	9,293,000	8,719,000
Treasury Stock	322,000	407,000
Other Equity	223,000	261,000
Shareholders' Equity	15,067,000	14,448,000
Total Liabilities & Stockholders' Equity	41,933,000	42,351,000
Net Current Assets	11,634,000	11,964,000
Total Assets Less Current Liabilities	18,940,000	17,948,000
Shares Outstanding	44,921	44,690

Recent Dividends:
1. BR. Holdings Corp common.
No dividends paid.
Annual Dividends:
1. BR. Holdings Corp common.
No dividends paid.

BRAVEHEART INVESTMENT GROUP PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Sales	...	61	51
Other Revenue	...	(5,784)	3,149
Revenue	(375)	(5,723)	3,200
SG&A	335	594	556
RR&I	124	1,595	...
Other OpEx	254	279	283
Indirect Expenses	713	2,468	840
Total Operating Expenses	713	2,468	840
Operating Income	(1,089)	(8,191)	2,361
Non-Op Income	...	(3)	(2)
EBT Continuing	(1,089)	(8,193)	2,358
Taxation	...	(944)	774
EAT Continuing	...	(7,249)	1,585
Net Income	(1,089)	(7,249)	1,585
EPS - Basic - Cont	(0.02)	(0.11)	0.03
EPS - Primary	(0.02)	(0.11)	0.03
EPS -Diluted - Cont	(0.02)	(0.11)	0.03
EPS - Diluted	(0.02)	(0.11)	0.03
Shares (primary)	63,723	63,723	59,105
Shares (diluted)	63,723	63,723	59,105

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	64	1,742
Cash, Equivs & STI	64	1,742
Receivables	53	106
Other Current Assets	0	0
Current Assets	117	1,848
Net PPE	...	0
LT Investments	2,271	1,653
Other LT Assets	0	0
LT Assets	2,271	1,653
Total Assets	2,388	3,501
Current Liabilities	58	104
Long-Term Obligations	0	0
Total Liabilities	58	104
Net Assets	2,330	3,397
Common Share Capital	1,274	1,274
Share Premium	5,371	5,371
Retained Earnings	(4,519)	(3,846)
Other Equity	203	598
Shareholders' Equity	2,330	3,397
Total Liabilities & Stockholders' Equity	2,388	3,501
Net Current Assets	58	1,744
Total Assets Less Current Liabilities	2,330	3,397
Shares Outstanding	63,723	63,723

Recent Dividends:
1. Braveheart Investment Group PLC ordinary.
No dividends paid.
Annual Dividends:
1. Braveheart Investment Group PLC ordinary.
No dividends paid.

BROADMEDIA CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	15,533,925	14,179,495	13,023,010
Direct Expenses	9,473,108	8,502,264	7,996,446
Gross Profit	6,060,817	5,677,231	5,026,564
SG&A	5,353,796	4,807,519	3,990,062
Other OpEx	0	0	0
Indirect Expenses	5,353,796	4,807,519	3,990,062
Total Operating Expenses	14,826,904	13,309,783	11,986,508
Operating Income	707,021	869,712	1,036,502
Non-Op Net Interest Income	(20,703)	(18,992)	(10,221)
Non-Op For Curr Gains	...	26,114	5,587
Other Non-Op	(256,138)	(103,859)	(124,402)
Non-Op Income	(276,841)	(96,737)	(129,036)
EBT Continuing	430,180	772,975	907,466
Taxation (current)	150,462	166,486	174,142
Taxation (deferred)	(89,265)	(92,574)	(431,554)
Taxation	61,197	73,912	(257,412)
EAT Continuing	368,983	699,063	1,164,878
Min Ints	(33,718)	(18,942)	(54,601)
Net Income	335,267	680,119	1,110,278
Dividends Per Share	50	33	30
EPS - Basic - Cont	46.86	93.50	150.67
EPS - Primary	46.86	93.50	150.67
EPS -Diluted - Cont	46.86	93.50	150.67
EPS - Diluted	46.86	93.50	150.67
Shares (primary)	7,155	7,274	7,369
Shares (diluted)	7,155	7,274	7,369

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,621,071	5,826,271
Cash, Equivs & STI	5,621,071	5,826,271
Receivables	1,399,768	1,245,356
Raw Materials	5,564	2,396
WIP	147,712	150,144
Inventories - Other	10,904	14,890
Inventories	164,180	167,430
Other Current Assets	418,850	579,634
Current Assets	7,603,869	7,818,691
Net PPE	553,048	826,293
Intangibles Excl Goodwill	1,706,081	1,849,284
Intangibles	1,706,081	1,849,284
Other LT Assets	1,437,044	1,395,911
LT Assets	3,696,173	4,071,488
Total Assets	11,300,042	11,890,179
Accounts Payable	510,460	460,830
Accrued Exps	244,230	233,097
Accounts Payable & Accrued Expenses	754,690	693,927
Current Debt	562,004	680,596
Current Capital Lease Obligations	49,198	69,412
Current Debt and Capital Leases	611,202	750,008
Other Current Liabilities	3,511,356	3,658,988
Current Liabilities	4,877,248	5,102,923
Long-Term Obligations	431,817	603,097
Other LT Liabilities	209,983	275,123
Minorities (BS)	1,149,947	1,134,066
LT Liabilities	641,800	878,220
Total Liabilities	6,668,995	7,115,210
Net Assets	4,631,047	4,774,969
Common Share Capital	600,000	600,000
Share Premium	5,006	23,074
Retained Earnings	4,450,955	4,782,207
Treasury Stock	433,671	639,051
Other Equity	8,756	8,738
Shareholders' Equity	4,631,046	4,774,968
Total Liabilities & Stockholders' Equity	11,300,042	11,890,179
Net Current Assets	2,726,621	2,715,768
Total Assets Less Current Liabilities	6,422,794	6,787,256
Shares Outstanding	7,125	7,276

Recent Dividends:
1. Broadmedia Corp common.
No dividends paid.
Annual Dividends:
1. Broadmedia Corp common.
No dividends paid.

BUFFALO CO., LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	12,185,655	11,216,804	10,795,636
Direct Expenses	5,818,505	5,890,274	5,537,762
Gross Profit	6,367,150	5,326,530	5,257,874
SG&A	5,854,412	4,913,350	4,732,469
Other OpEx	0	0	0
Indirect Expenses	5,854,412	4,913,350	4,732,469
Total Operating Expenses	11,672,917	10,803,624	10,270,231
Operating Income	512,738	413,180	525,405
Non-Op Net Interest Income	(2,517)	(912)	538
Other Non-Op	34,199	(155,918)	8,228
Non-Op Income	31,682	(156,830)	8,766
EBT Continuing	544,420	256,350	534,171
Taxation (current)	181,920	194,400	214,346
Taxation (deferred)	18,619	(53,037)	(5,293)
Taxation	200,539	141,363	209,053
EAT Continuing	343,881	114,987	325,118
Net Income	343,881	114,988	325,116
Dividends Per Share	60	55	45
EPS - Basic - Cont	146.74	49.07	141.57
EPS - Primary	146.74	49.07	141.57
EPS -Diluted - Cont	146.74	49.07	141.57
EPS - Diluted	146.74	49.07	141.57
Shares (primary)	2,343	2,343	2,297
Shares (diluted)	2,343	2,343	2,297
Taxation (Cumu)	...	...	209,053

EPS - Primary (Cumu)	...	...	141.57
EPS - Diluted (Cumu)	...	...	141.57

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,382,704	3,051,587
Cash, Equivs & STI	3,382,704	3,051,587
Receivables	730,513	702,113
Raw Materials	9,244	...
Finished Goods	1,127,968	1,116,073
Inventories - Other	0	0
Inventories	1,137,212	1,116,073
Other Current Assets	420,692	540,879
Current Assets	5,671,121	5,410,652
Net PPE	2,268,649	1,901,913
Intangibles Excl Goodwill	6,562	9,292
Intangibles	6,562	9,292
Other LT Assets	1,162,220	1,171,392
LT Assets	3,437,431	3,082,597
Total Assets	9,108,552	8,493,250
Accounts Payable	423,030	519,153
Accrued Exps	157,886	142,155
Accounts Payable & Accrued Expenses	580,916	661,308
Current Debt	348,998	14,700
Current Capital Lease Obligations	25,373	23,115
Current Debt and Capital Leases	374,371	37,815
Other Current Liabilities	816,050	919,033
Current Liabilities	1,771,337	1,618,156
Long-Term Obligations	301,269	68,036
Pensions & OPEB	637,555	608,434
Other LT Liabilities	201,004	204,413
LT Liabilities	1,139,828	880,883
Total Liabilities	2,911,165	2,499,039
Net Assets	6,197,387	5,994,211
Common Share Capital	653,084	653,084
Share Premium	627,597	627,597
Retained Earnings	4,916,837	4,713,562
Treasury Stock	117	117
Other Equity	(14)	84
Shareholders' Equity	6,197,387	5,994,210
Total Liabilities & Stockholders' Equity	9,108,552	8,493,250
Net Current Assets	3,899,784	3,792,496
Total Assets Less Current Liabilities	7,337,215	6,875,094
Shares Outstanding	2,343	2,343

Recent Dividends:

1. Buffalo Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Buffalo Co., Ltd. common.

No dividends paid.

BULL-DOG SAUCE CO, LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	14,482,597	...
Other Revenue	...	0	...
Revenue	14,617,674	14,482,597	13,529,381
Direct Expenses	10,307,296	10,094,170	9,117,967
Gross Profit	4,310,378	4,388,427	4,411,414
SG&A	4,087,305	4,224,611	3,980,519
Other OpEx	0	0	0
Indirect Expenses	4,087,305	4,224,611	3,980,519
Total Operating Expenses	14,394,601	14,318,781	13,098,486
Operating Income	223,073	163,816	430,895
Non-Op Net Interest Income	(53,120)	(33,108)	(15,806)
Non-Op For Curr Gains	(1,722)	(2,057)	(3,042)
Other Non-Op	696,540	104,180	634,782
Non-Op Income	641,698	69,015	615,934
EBT Continuing	864,771	232,831	1,046,829
Taxation (current)	195,332	131,108	412,210
Taxation (deferred)	45,754	(43,690)	38,841
Taxation	241,086	87,418	451,051
EAT Continuing	623,685	145,413	595,778
Net Income	623,684	145,413	595,775
Dividends Per Share	35	35	35
EPS - Basic - Cont	46.91	10.89	44.64
EPS - Primary	46.91	10.89	44.64
EPS -Diluted - Cont	46.91	10.89	44.64
EPS - Diluted	46.91	10.89	44.64
Shares (primary)	13,294	13,352	13,346
Shares (diluted)	13,294	13,352	13,346

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,461,665	1,993,556
Cash, Equivs & STI	2,461,665	1,993,556
Receivables	4,382,427	4,926,084
Raw Materials	182,023	188,737
WIP	18,440	21,135
Finished Goods	836,905	808,302
Inventories - Other	0	0
Inventories	1,037,368	1,018,174
Current Tax Assets	...	708,461
Other Current Assets	271,994	293,352
Current Assets	8,153,454	8,939,627
Net PPE	13,987,154	14,929,182
Intangibles Excl Goodwill	178,910	197,216
Intangibles	178,910	197,216
Other LT Assets	10,154,872	9,681,733
LT Assets	24,320,936	24,808,131
Total Assets	32,474,390	33,747,759
Accounts Payable	1,802,773	2,033,215
Accrued Exps	1,286,117	1,474,584
Accounts Payable & Accrued Expenses	3,088,890	3,507,799
Current Debt	845,154	1,881,254
Current Debt and Capital Leases	845,154	1,881,254
Other Current Liabilities	755,920	319,872
Current Liabilities	4,689,964	5,708,925
Long-Term Obligations	4,035,219	4,412,149
Deferred LT Liability Charges	1,476,340	1,263,157
Pensions & OPEB	764,413	829,543
Other LT Liabilities	63,212	73,008
LT Liabilities	6,339,184	6,577,857
Total Liabilities	11,029,149	12,286,783
Net Assets	21,445,241	21,460,976
Common Share Capital	1,044,378	1,044,378
Share Premium	2,564,860	2,564,860
Retained Earnings	15,275,860	15,125,145
Treasury Stock	1,210,176	794,802
Other Equity	3,770,319	3,521,395
Shareholders' Equity	21,445,241	21,460,976
Total Liabilities & Stockholders' Equity	32,474,390	33,747,759
Net Current Assets	3,463,490	3,230,702
Total Assets Less Current Liabilities	27,784,426	28,038,834
Shares Outstanding	13,124	13,356

Recent Dividends:

1. Bull-Dog Sauce Co, Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Bull-Dog Sauce Co, Ltd (Japan) common.

No dividends paid.

BUNKEIDO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	12,475,484	12,871,978	12,750,469
Direct Expenses	7,198,540	7,547,964	7,433,462
Gross Profit	5,276,944	5,324,014	5,317,007
SG&A	4,417,121	4,337,270	4,248,062
Other OpEx	0	0	0
Indirect Expenses	4,417,121	4,337,270	4,248,062
Total Operating Expenses	11,615,661	11,885,234	11,681,524
Operating Income	859,823	986,744	1,068,945
Non-Op Net Interest Income	8,375	6,735	5,765
Other Non-Op	97,487	56,334	2,267
Non-Op Income	105,862	63,069	8,032
EBT Continuing	965,685	1,049,813	1,076,977
Taxation (current)	350,642	349,667	351,356
Taxation (deferred)	12,984	12,889	21,179
Taxation	363,626	362,556	372,535
EAT Continuing	602,059	687,257	704,442
Net Income	602,059	687,256	704,441
Dividends Per Share	46.70	47.50	51.60
EPS - Basic - Cont	94.99	108.73	111.76
EPS - Primary	94.99	108.73	111.76
EPS -Diluted - Cont	94.99	108.73	111.76
EPS - Diluted	94.99	108.73	111.76
Shares (primary)	6,338	6,320	6,303
Shares (diluted)	6,338	6,320	6,303

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,371,305	6,903,279
Short Term Investments	...	600,340
Cash, Equivs & STI	7,371,305	7,503,619
Receivables	1,236,318	1,301,331
Raw Materials	405,024	444,858
WIP	753,137	708,555
Finished Goods	3,609,328	3,478,668
Inventories - Other	0	0
Inventories	4,767,489	4,632,081
Other Current Assets	107,955	87,305
Current Assets	13,483,067	13,524,336
Net PPE	3,829,657	3,886,535
Intangibles Excl Goodwill	683,391	652,813
Intangibles	683,391	652,813
Other LT Assets	2,015,222	1,729,443
LT Assets	6,528,270	6,268,791
Total Assets	20,011,338	19,793,127
Accounts Payable	2,133,372	2,403,219
Accrued Exps	54,000	55,000
Accounts Payable & Accrued Expenses	2,187,372	2,458,219
Current Debt	435,000	280,000
Current Debt and Capital Leases	435,000	280,000
Other Current Liabilities	1,447,256	1,410,963
Current Liabilities	4,069,628	4,149,182
Long-Term Obligations	100,000	100,000
Deferred LT Liability Charges	156,762	127,529
Pensions & OPEB	258,305	340,750
Other LT Liabilities	240,577	242,098
LT Liabilities	755,644	810,377
Total Liabilities	4,825,272	4,959,559
Net Assets	15,186,066	14,833,568
Common Share Capital	1,917,812	1,917,812
Share Premium	1,860,147	1,855,929
Retained Earnings	11,369,254	11,066,760
Treasury Stock	238,514	254,328
Other Equity	277,366	247,395
Shareholders' Equity	15,186,065	14,833,568
Total Liabilities & Stockholders' Equity	20,011,338	19,793,127
Net Current Assets	9,413,439	9,375,154
Total Assets Less Current Liabilities	15,941,710	15,643,945
Shares Outstanding	6,343	6,326

Recent Dividends:

1. Bunkeido Co Ltd common.

No dividends paid.

Annual Dividends:

1. Bunkeido Co Ltd common.

No dividends paid.

BURCON NUTRASCIENCE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023

Revenue	381	184	364
Direct Expenses	1,252	…	…
Gross Profit	(871)	…	…
SG&A	3,780	3,625	5,863
D&A (OpEx)	…	…	661
R&D (OpEx)	3,049	3,579	418
Other OpEx	0	0	947
Indirect Expenses	6,829	7,203	7,889
Total Operating Expenses	8,081	7,203	7,889
Operating Income	(7,699)	(7,019)	(7,525)
Non-Op Net Interest Income	(587)	(423)	(41)
Non-Op For Curr Gains	21	(4)	3
Other Non-Op	0	0	(12,301)
Non-Op Income	(565)	(427)	(12,339)
EBT Continuing	(8,265)	(7,446)	(19,864)
Equity Earns	…	…	(5,500)
Net Income	(8,265)	(7,446)	(25,364)
EPS - Basic - Cont	(1.06)	(1.20)	(4.60)
EPS - Primary	(1.06)	(1.20)	(4.60)
EPS -Diluted - Cont	(1.06)	(1.20)	(4.60)
EPS - Diluted	(1.06)	(1.20)	(4.60)
Shares (primary)	7,820	6,070	5,436
Shares (diluted)	7,820	6,070	5,436

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash	7,276	4,197
Cash & Equivalents	7,276	4,197
Cash, Equivs & STI	7,276	4,197
Receivables	132	592
Inventories	201	68
Prepayments (ST)	191	330
Other Current Assets	0	0
Current Assets	7,800	5,187
Net PPE	961	1,096
Goodwill	1,255	1,255
Intangibles	1,255	1,255
Deferred LT Asset Charges	4,953	5,374
Other LT Assets	15,689	0
LT Assets	22,858	7,725
Total Assets	30,658	12,913
Accounts Payable	1,272	843
Accounts Payable & Accrued Expenses	1,272	843
Current Debt	2,086	0
Current Capital Lease Obligations	891	261
Current Debt and Capital Leases	2,976	261
Other Current Liabilities	47	250
Current Liabilities	4,295	1,354
Long-Term Obligations	5,792	6,405
Other LT Liabilities	13,628	0
LT Liabilities	19,420	6,405
Total Liabilities	23,715	7,759
Net Assets	6,944	5,153
Common Share Capital	131,582	122,070
Share Premium	19,254	17,457
Retained Earnings	(150,311)	(142,046)
Accum Other Comp Inc	1	…
Other Equity	6,418	7,673
Shareholders' Equity	6,944	5,153
Total Liabilities & Stockholders' Equity	30,658	12,913
Net Current Assets	3,506	3,833
Total Assets Less Current Liabilities	26,363	11,558
Shares Outstanding	253,761	7,104

Recent Dividends:

1. Burcon NutraScience Corp common.
No dividends paid.

Annual Dividends:

1. Burcon NutraScience Corp common.
No dividends paid.

BURGAN CO. FOR WELL DRILLING (K.S.C.C.)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (KD000):

	2025	2024	2023
Sales	…	49,540	…
Other Revenue	…	0	…
Revenue	42,869	49,540	55,436
Direct Expenses	34,595	41,176	48,002
Gross Profit	8,273	8,363	7,434
SG&A	1,748	1,781	1,820
D&A (OpEx)	60	60	65
RR&I	…	…	146
Other OpEx	(328)	(408)	(699)
Indirect Expenses	1,480	1,433	1,332
Total Operating Expenses	36,075	42,609	49,334
Operating Income	6,793	6,930	6,102
Non-Op For Curr Gains	(69)	(29)	144
Other Non-Op	(2,930)	(3,594)	(2,930)
Non-Op Income	(2,999)	(3,623)	(2,787)
EBT Continuing	3,795	3,308	3,315
Taxation (current)	114	117	128
Taxation	146	169	168
EAT Continuing	3,649	3,138	3,147
Net Income	3,631	3,138	3,129
Pref Divs & Similar	18	…	18
Net Income to Common	3,613	…	3,111
Dividends Per Share	0.01	0.01	…
EPS - Basic - Cont	0.01	0.01	0.01
EPS - Primary	0.01	0.01	0.01
EPS -Diluted - Cont	0.01	0.01	0.01
EPS - Diluted	0.01	0.01	0.01
Shares (primary)	256,185	260,353	260,353
Shares (diluted)	256,185	260,353	260,353

Standardized Balance Sheet, Years Ended Mar. 31 (KD000):

	2025	2024
Cash	569	2,944
Cash & Equivalents	569	2,944
Cash, Equivs & STI	569	2,944
Receivables	24,682	17,305
Inventories	11,830	11,588
Other Current Assets	0	0
Current Assets	37,082	31,838
Net PPE	165,411	167,370
Other LT Assets	90	100
LT Assets	165,502	167,471
Total Assets	202,583	199,308
Current Debt	34,208	34,373
Current Capital Lease Obligations	21	…
Current Debt and Capital Leases	34,229	34,373
Other Current Liabilities	19,018	24,802
Current Liabilities	53,248	59,175
Long-Term Obligations	57,380	43,812
Pensions & OPEB	5,019	5,641
Other LT Liabilities	9,547	14,125
LT Liabilities	71,946	63,578
Total Liabilities	125,194	122,753
Net Assets	77,390	76,555
Common Share Capital	26,744	26,744
Share Premium	12,240	12,240
Retained Earnings	24,636	23,004
Treasury Stock	1,978	435
Other Equity	15,748	15,002
Shareholders' Equity	77,390	76,555
Total Liabilities & Stockholders' Equity	202,583	199,308
Net Current Assets	(16,166)	(27,337)
Total Assets Less Current Liabilities	149,336	140,133
Shares Outstanding	249,835	260,353

Recent Dividends:

1. Burgan Co. For Well Drilling (K.S.C.C.) common.
No dividends paid.

Annual Dividends:

1. Burgan Co. For Well Drilling (K.S.C.C.) common.
No dividends paid.

BUSINESS BRAIN SHOWA-OTA, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	34,217,891	…
Other Revenue	…	0	…
Revenue	38,803,632	34,217,891	37,062,503
Direct Expenses	30,213,419	26,343,664	28,035,103
Gross Profit	8,590,213	7,874,227	9,027,400
SG&A	5,742,839	5,358,082	5,853,658
Other OpEx	(25,056)	(27,133)	(34,161)
Indirect Expenses	5,717,783	5,330,949	5,819,497
Total Operating Expenses	35,931,202	31,674,613	33,854,600
Operating Income	2,872,430	2,543,278	3,207,903
Non-Op Gains	…	18,154,037	…
Other Non-Op	…	(115,374)	…
Non-Op Income	479,131	18,038,663	33,505
EBT Continuing	3,351,561	20,581,941	3,241,408
Taxation	841,339	6,415,357	1,174,894
EAT Continuing	2,510,222	14,166,584	2,066,514
Min Ints	(40,886)	(20,895)	(228,047)
Net Income	2,469,336	14,145,689	1,838,467
Dividends Per Share	78	75	48
EPS - Basic - Cont	214.51	1,224.49	155.38
EPS - Primary	214.51	1,224.49	155.38
EPS -Diluted - Cont	214.45	1,224.38	154.69
EPS - Diluted	214.45	1,224.38	154.69
Shares (primary)	11,512	11,552	11,832
Shares (diluted)	11,512	11,552	11,832

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,907,750	9,906,142
Short Term Investments	315,548	1,108,665
Cash, Equivs & STI	10,223,298	11,014,807
Receivables	7,004,097	6,216,926
Inventories	103,533	96,536
Other Current Assets	920,032	684,778
Current Assets	18,250,960	18,013,047
Net PPE	624,949	682,465
LT Investments	19,981,892	19,576,032
Goodwill	2,158,630	2,398,337
Intangibles Excl Goodwill	1,000,005	520,614
Intangibles	3,158,635	2,918,951
Deferred LT Asset Charges	588,351	749,890
Other LT Assets	2,718,354	2,774,565
LT Assets	27,072,181	26,701,903
Total Assets	45,323,141	44,714,950
Accounts Payable	2,115,788	2,620,548
Accounts Payable & Accrued Expenses	2,115,788	2,620,548
Current Debt	0	15,034
Current Capital Lease Obligations	807,825	747,149
Current Debt and Capital Leases	807,825	762,183
Other Current Liabilities	5,016,710	4,665,600
Current Liabilities	7,940,323	8,048,331
Long-Term Obligations	1,883,508	2,009,277
Deferred LT Liability Charges	4,224,234	4,039,203
Pensions & OPEB	446,156	319,532
Other LT Liabilities	1,216,538	895,255
Minorities (BS)	473,877	436,619
LT Liabilities	7,770,436	7,263,267
Total Liabilities	16,184,636	15,748,217
Net Assets	29,138,505	28,966,733
Common Share Capital	2,233,490	2,233,490
Share Premium	4,487,356	4,480,606
Retained Earnings	24,603,683	23,054,438
Treasury Stock	2,640,821	1,082,122
Other Equity	454,797	280,321
Shareholders' Equity	29,138,505	28,966,733
Total Liabilities & Stockholders' Equity	45,323,141	44,714,950
Net Current Assets	10,310,637	9,964,716
Total Assets Less Current		

Liabilities	37,382,818	36,666,619
Shares Outstanding	10,946	11,582

Recent Dividends:

1. Business Brain Showa-Ota, Inc. common.

No dividends paid.

Annual Dividends:

1. Business Brain Showa-Ota, Inc. common.

No dividends paid.

BUSINESS BREAKTHROUGH INC, TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	7,474,805	…
Other Revenue	…	0	…
Revenue	7,700,028	7,474,805	7,257,245
Direct Expenses	4,649,250	4,519,116	4,265,102
Gross Profit	3,050,778	2,955,689	2,992,143
SG&A	2,610,063	2,572,609	2,662,911
Other OpEx	0	0	0
Indirect Expenses	2,610,063	2,572,609	2,662,911
Total Operating Expenses	7,259,313	7,091,725	6,928,013
Operating Income	440,715	383,080	329,232
Non-Op Net Interest Income	245	(1,719)	(8,216)
Non-Op For Curr Gains	(5,993)	(11,490)	(10,763)
Non-Op Gains	…	(372)	…
Other Non-Op	(11,783)	2,185	797,133
Non-Op Income	(17,531)	(11,396)	778,154
EBT Continuing	423,184	371,684	1,107,386
Taxation (current)	183,245	149,103	404,201
Taxation (deferred)	(1,866)	(25,264)	(26,159)
Taxation	181,379	123,839	378,042
EAT Continuing	241,805	247,845	729,344
Min Ints	896	(5,182)	(5,389)
Net Income	242,700	242,662	723,954
Dividends Per Share	11	11	16
EPS - Basic - Cont	18.42	17.52	51.38
EPS - Primary	18.42	17.52	51.38
EPS -Diluted - Cont	18.42	17.52	51.38
EPS - Diluted	18.42	17.52	51.38
Shares (primary)	13,176	13,853	14,091
Shares (diluted)	13,176	13,853	14,091

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,765,020	2,291,723
Cash, Equivs & STI	2,765,020	2,291,723
Receivables	245,110	250,277
WIP	35,305	60,416
Inventories - Other	0	0
Inventories	35,305	60,416
Prepayments (ST)	114,083	98,593
Other Current Assets	19,674	297,432
Current Assets	3,179,192	2,998,441
Net PPE	2,218,581	2,369,976
Intangibles Excl Goodwill	1,570,363	1,680,114
Intangibles	1,570,363	1,680,114
Other LT Assets	434,258	442,710
LT Assets	4,223,202	4,492,800
Total Assets	7,402,395	7,491,241
Accounts Payable	24,498	16,741
Accrued Exps	226,157	300,967
Accounts Payable & Accrued Expenses	250,655	317,708
Current Debt	25,000	25,000
Current Debt and Capital Leases	25,000	25,000
Other Current Liabilities	2,176,487	1,949,979
Current Liabilities	2,452,142	2,292,687
Long-Term Obligations	87,500	112,500
Deferred LT Liability Charges	42,052	63,693
Pensions & OPEB	3,546	3,235
Other LT Liabilities	253,991	244,825
Minorities (BS)	2	29,152
LT Liabilities	387,089	424,253
Total Liabilities	2,839,233	2,746,092
Net Assets	4,563,162	4,745,149
Common Share Capital	1,818,355	1,818,355
Share Premium	1,540,596	1,544,333
Retained Earnings	1,783,133	1,694,997
Treasury Stock	585,914	320,517
Other Equity	6,991	7,981
Shareholders' Equity	4,563,161	4,745,149
Total Liabilities & Stockholders' Equity	7,402,395	7,491,241
Net Current Assets	727,050	705,754
Total Assets Less Current Liabilities	4,950,253	5,198,554
Shares Outstanding	12,663	13,497

Recent Dividends:

1. Business Breakthrough Inc, Tokyo common.

No dividends paid.

Annual Dividends:

1. Business Breakthrough Inc, Tokyo common.

No dividends paid.

BUSINESS ONE HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	16,094,118	13,409,224	12,211,135
Direct Expenses	12,246,340	9,982,602	9,055,891
Gross Profit	3,847,778	3,426,622	3,155,244
SG&A	2,386,289	2,095,304	1,958,737
Other OpEx	0	0	0
Indirect Expenses	2,386,289	2,095,304	1,958,737
Total Operating Expenses	14,632,629	12,077,906	11,014,628
Operating Income	1,461,489	1,331,318	1,196,507
Non-Op Net Interest Income	(226,695)	(208,793)	(186,636)
Other Non-Op	25,585	28,460	(4,087)
Non-Op Income	(201,110)	(180,333)	(190,723)
EBT Continuing	1,260,379	1,150,985	1,005,784
Taxation (current)	452,097	425,525	452,760
Taxation (deferred)	(48,889)	(17,668)	(92,120)
Taxation	403,208	407,857	360,640
EAT Continuing	857,171	743,128	645,144
Min Ints	(28,712)	…	…
Net Income	828,459	743,129	645,145
Dividends Per Share	10	10	7
EPS - Basic - Cont	199.68	179.11	155.50
EPS - Primary	199.68	179.11	155.50
EPS -Diluted - Cont	199.68	179.11	155.50
EPS - Diluted	199.68	179.11	155.50
Shares (primary)	4,149	4,149	4,149
Shares (diluted)	4,149	4,149	4,149

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,902,394	3,578,359
Short Term Investments	…	200,000
Cash, Equivs & STI	3,902,394	3,778,359
Receivables	5,230,487	4,652,602
Raw Materials	2,015	1,799
WIP	89,198	…
Inventories - Other	7,901,787	9,046,695
Inventories	7,993,000	9,048,494
Other Current Assets	235,689	228,939
Current Assets	17,361,570	17,708,394
Net PPE	12,461,563	10,423,580
Intangibles Excl Goodwill	61,708	52,304
Intangibles	61,708	52,304
Other LT Assets	669,729	361,985
LT Assets	13,193,000	10,837,869
Total Assets	30,554,571	28,546,264
Accounts Payable	192,941	59,183
Accounts Payable & Accrued Expenses	192,941	59,183
Current Debt	14,047,141	14,997,548
Current Capital Lease Obligations	4,576	6,283
Current Debt and Capital Leases	14,051,717	15,003,831
Other Current Liabilities	1,667,391	1,331,721
Current Liabilities	15,912,049	16,394,735
Long-Term Obligations	8,366,568	6,977,900
Deferred LT Liability Charges	11,472	…
Other LT Liabilities	162,719	147,681
Minorities (BS)	278,850	…
LT Liabilities	8,540,759	7,125,581
Total Liabilities	24,731,659	23,520,316
Net Assets	5,822,912	5,025,948
Common Share Capital	436,034	436,034
Retained Earnings	5,369,661	4,582,691
Other Equity	17,217	7,222
Shareholders' Equity	5,822,912	5,025,947
Total Liabilities & Stockholders' Equity	30,554,571	28,546,264
Net Current Assets	1,449,521	1,313,659
Total Assets Less Current Liabilities	14,642,522	12,151,529
Shares Outstanding	4,149	4,149

Recent Dividends:

1. Business One Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Business One Holdings Inc common.

No dividends paid.

C. UYEMURA & CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	83,845,427	80,256,031	72,303,623
Direct Expenses	51,250,216	52,546,971	47,614,159
Gross Profit	32,595,211	27,709,060	24,689,464
SG&A	13,766,067	12,714,432	7,671,576
D&A (OpEx)	…	…	569,336
R&D (OpEx)	…	…	2,260,632
Other OpEx	0	0	240,663
Indirect Expenses	13,766,067	12,714,432	10,742,207
Total Operating Expenses	65,016,283	65,261,403	58,356,366
Operating Income	18,829,144	14,994,628	13,947,257
Non-Op Net Interest Income	471,860	383,142	116,952
Non-Op For Curr Gains	102,471	179,217	296,815
Other Non-Op	706,784	244,892	(293,703)
Non-Op Income	1,281,115	807,251	120,064
EBT Continuing	20,110,259	15,801,879	14,067,321
Taxation (current)	5,752,497	5,356,154	4,365,065
Taxation (deferred)	279,525	(475,068)	20,651
Taxation	6,032,022	4,881,086	4,385,717
EAT Continuing	14,078,237	10,920,793	9,681,604
Net Income	14,078,237	10,920,793	9,681,594
Dividends Per Share	280	200	130
EPS - Basic - Cont	872.87	673.41	559.61
EPS - Primary	872.87	673.41	559.61
EPS -Diluted - Cont	872.87	673.41	559.61
EPS - Diluted	872.87	673.41	…
Shares (primary)	16,129	16,217	17,301
Shares (diluted)	16,129	16,217	17,301

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	52,152,610	38,204,933
Short Term Investments	…	16,445
Cash, Equivs & STI	52,152,610	38,221,378
Receivables	22,999,062	25,641,873
Raw Materials	3,162,329	3,016,909
WIP	1,750,429	2,725,821
Inventories - Other	4,285,607	3,720,356
Inventories	9,198,365	9,463,086
Other Current Assets	2,302,947	2,975,495
Current Assets	86,652,984	76,301,832
Net PPE	24,626,148	23,413,703
Intangibles Excl Goodwill	322,792	315,986
Intangibles	322,792	315,986
Other LT Assets	18,987,202	18,143,318
LT Assets	43,936,142	41,873,007

Total Assets	130,589,127	118,174,840
Accounts Payable	3,641,309	3,600,646
Accounts Payable & Accrued Expenses	3,641,309	3,600,646
Current Debt	400,000	400,000
Current Capital Lease Obligations	260,461	256,171
Current Debt and Capital Leases	660,461	656,171
Other Current Liabilities	14,149,099	15,583,936
Current Liabilities	18,450,869	19,840,753
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,666,496	2,345,005
Pensions & OPEB	1,684,001	1,557,867
Other LT Liabilities	1,668,571	1,717,466
LT Liabilities	6,019,068	5,620,338
Total Liabilities	24,469,938	25,461,092
Net Assets	106,119,189	92,713,748
Common Share Capital	1,336,936	1,336,936
Share Premium	1,311,621	1,269,750
Retained Earnings	96,802,275	85,948,894
Treasury Stock	7,843,416	7,867,849
Other Equity	14,511,773	12,026,017
Shareholders' Equity	106,119,189	92,713,748
Total Liabilities & Stockholders' Equity	130,589,127	118,174,840
Net Current Assets	68,202,115	56,461,079
Total Assets Less Current Liabilities	112,138,258	98,334,087
Shares Outstanding	16,131	16,124

Recent Dividends:

1. C. Uyemura & Co Ltd common.

No dividends paid.

Annual Dividends:

1. C. Uyemura & Co Ltd common.

No dividends paid.

CAFE DE CORAL HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2021
Revenue	8,568,317	8,691,449	6,714,255
Direct Expenses	7,675,662	7,702,163	6,339,067
Gross Profit	892,655	989,286	375,188
SG&A	494,493	503,213	462,619
RR&I	…	…	26,385
Other OpEx	73,276	33,257	(596,664)
Indirect Expenses	567,769	536,470	(107,660)
Total Operating Expenses	8,243,431	8,238,633	6,231,407
Operating Income	324,886	452,816	482,848
Non-Op Net Interest Income	…	…	(91,159)
Non-Op Gains	…	…	(12,840)
Other Non-Op	…	…	11,697
Non-Op Income	(57,463)	(63,288)	(92,302)
EBT Continuing	267,423	389,528	390,546
Taxation (current)	…	…	38,446
Taxation (deferred)	…	…	(588)
Taxation	32,312	56,313	29,996
EAT Continuing	235,111	333,215	360,550
Min Ints	(2,367)	(2,761)	(1,420)
Net Income	232,744	330,454	359,130
Dividends Per Share	0.40	0.57	0.38
EPS - Basic - Cont	0.41	0.57	0.62
EPS - Primary	0.41	0.57	0.62
EPS -Diluted - Cont	0.40	0.57	0.62
EPS - Diluted	0.40	0.57	0.62
Shares (primary)	574,594	580,716	579,551
Shares (diluted)	577,540	581,681	581,689

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash & Equivalents	1,053,633	1,260,948
Cash, Equivs & STI	1,053,633	1,260,948
Receivables	209,163	215,318
Inventories	220,637	230,288
Current Tax Assets	17,181	712
Other Current Assets	0	0
Current Assets	1,500,614	1,707,266
Net PPE	1,464,996	1,552,675
LT Investments	38,787	74,499
Intangibles Excl Goodwill	1,104	1,116
Intangibles	1,104	1,116
Prepayments (LT)	307,271	301,550
Deferred LT Asset Charges	99,021	66,214
Other LT Assets	2,568,437	2,810,604
LT Assets	4,479,616	4,806,658
Total Assets	5,980,230	6,513,924
Accounts Payable	204,567	210,767
Accounts Payable & Accrued Expenses	204,567	210,767
Current Debt	80,000	80,000
Current Capital Lease Obligations	735,986	774,067
Current Debt and Capital Leases	815,986	854,067
Other Current Liabilities	783,938	843,259
Current Liabilities	1,804,491	1,908,093
Long-Term Obligations	225,000	305,000
Deferred LT Liability Charges	48,957	32,860
Pensions & OPEB	63,722	68,398
Other LT Liabilities	1,093,324	1,289,060
Minorities (BS)	12,450	10,665
LT Liabilities	1,431,003	1,695,318
Total Liabilities	3,247,944	3,614,076
Net Assets	2,732,286	2,899,848
Common Share Capital	58,000	58,570
Share Premium	575,643	621,122
Retained Earnings	1,645,610	1,746,476
Treasury Stock	72,000	73,722
Other Equity	525,033	547,402
Shareholders' Equity	2,732,286	2,899,848
Total Liabilities & Stockholders' Equity	5,980,230	6,513,924
Net Current Assets	(303,877)	(200,827)
Total Assets Less Current Liabilities	4,175,739	4,605,831
Shares Outstanding	573,744	581,638

Recent Dividends:

1. Cafe de Coral Holdings Ltd ordinary.

No dividends paid.

2. Cafe de Coral Holdings Ltd American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Cafe de Coral Holdings Ltd ordinary.

No dividends paid.

2. Cafe de Coral Holdings Ltd American Depositary Receipts.

No dividends paid.

CAFFYNS PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	275,464	262,084	223,928
Direct Expenses	240,774	230,389	191,982
Gross Profit	34,690	31,695	31,946
SG&A	31,673	30,518	26,669
Other OpEx	(530)	(356)	(54)
Indirect Expenses	31,143	30,162	26,615
Total Operating Expenses	271,917	260,551	218,597
Operating Income	3,547	1,533	5,331
Non-Op Net Interest Income	…	…	(915)
Other Non-Op	…	…	(31)
Non-Op Income	(3,301)	(3,078)	(946)
EBT Continuing	246	(1,545)	4,385
Taxation	70	(341)	1,386
EAT Continuing	176	(1,204)	2,999
Net Income	176	(1,204)	2,999
Dividends Per Share	0.10	0.28	0.23
EPS - Basic - Cont	0.06	(0.44)	1.11
EPS - Primary	0.06	(0.44)	1.11
EPS -Diluted - Cont	0.06	(0.44)	1.10
EPS - Diluted	0.06	(0.44)	1.10
Shares (primary)	2,727	2,718	2,695
Shares (diluted)	2,727	2,718	2,737

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	3,762	438
Short Term Investments	65	160
Cash, Equivs & STI	3,827	598
Receivables	10,113	7,310
Inventories	44,425	42,251
Current Tax Assets	39	190
Other Current Assets	0	0
Current Assets	58,404	50,349
Net PPE	38,080	38,714
Goodwill	286	286
Intangibles	286	286
LT Receivables	…	65
Deferred LT Asset Charges	224	568
Other LT Assets	4,713	9,559
LT Assets	43,303	49,192
Total Assets	101,707	99,541
Current Debt	1,445	1,445
Current Capital Lease Obligations	642	501
Current Debt and Capital Leases	2,087	1,946
Other Current Liabilities	51,781	45,597
Current Liabilities	53,868	47,543
Long-Term Obligations	12,583	12,414
Pensions & OPEB	4,523	10,036
Other LT Liabilities	812	812
LT Liabilities	17,918	23,262
Total Liabilities	71,786	70,805
Net Assets	29,921	28,736
Common Share Capital	1,439	1,439
Share Premium	272	272
Retained Earnings	25,972	24,594
Other Equity	2,238	2,431
Shareholders' Equity	29,921	28,736
Total Liabilities & Stockholders' Equity	101,707	99,541
Net Current Assets	4,536	2,806
Total Assets Less Current Liabilities	47,839	51,998
Shares Outstanding	2,726	2,726

Recent Dividends:

1. Caffyns PLC ordinary.

No dividends paid.

2. Caffyns PLC 6% cumulative second preference.

No dividends paid.

3. Caffyns PLC 11% cumulative preference.

No dividends paid.

4. Caffyns PLC 7.0% cumulative first preference.

No dividends paid.

Annual Dividends:

1. Caffyns PLC ordinary.

No dividends paid.

2. Caffyns PLC 6% cumulative second preference.

No dividends paid.

3. Caffyns PLC 11% cumulative preference.

No dividends paid.

4. Caffyns PLC 7.0% cumulative first preference.

No dividends paid.

CALIFORNIA NANOTECHNOLOGIES CORP

Annual Report

Standardized Income Statement, Years Ended ($000):

	02/28/25	02/29/24	02/28/23
Sales	…	3,337	1,382
Other Revenue	…	0	0
Revenue	6,225	3,337	1,382
Direct Expenses	1,633	1,003	384
Gross Profit	4,592	2,335	998
SG&A	2,105	1,184	610
D&A (OpEx)	579	146	142
R&D (OpEx)	2	…	…
RR&I	…	11	11
Other OpEx	525	360	46
Indirect Expenses	3,210	1,699	809
Total Operating			

Expenses	4,843	2,702	1,193
Operating Income	1,382	635	189
Non-Op Net Interest Income	(192)	(106)	(112)
Non-Op For Curr Gains	(2)	2	(1)
Other Non-Op	(1,178)	(150)	7
Non-Op Income	(1,371)	(254)	(105)
EBT Continuing	11	382	84
Taxation	169	…	4
EAT Continuing	(158)	…	80
Net Income	(158)	382	80
EPS - Basic - Cont	…	0.01	…
EPS - Primary	…	0.01	…
EPS -Diluted - Cont	…	0.01	…
EPS - Diluted	…	0.01	…
Shares (primary)	45,062	35,187	31,804
Shares (diluted)	45,062	38,638	32,777

Standardized Balance Sheet, Years Ended ($000):

	02/28/25	02/29/24
Cash & Equivalents	534	841
Cash, Equivs & STI	534	841
Receivables	1,296	433
Other Current Assets	0	718
Current Assets	1,830	1,993
Net PPE	3,626	155
Intangibles Excl Goodwill	3	4
Intangibles	3	4
Other LT Assets	42	206
LT Assets	3,671	366
Total Assets	5,501	2,358
Accounts Payable	808	264
Accounts Payable & Accrued Expenses	808	264
Current Debt	0	0
Current Capital Lease Obligations	316	23
Current Debt and Capital Leases	316	23
Other Current Liabilities	754	741
Current Liabilities	1,878	1,028
Long-Term Obligations	1,307	206
Other LT Liabilities	0	979
LT Liabilities	1,307	1,184
Total Liabilities	3,185	2,212
Net Assets	2,316	146
Common Share Capital	5,177	3,344
Share Premium	1,181	685
Retained Earnings	(4,042)	(3,883)
Other Equity	0	0
Shareholders' Equity	2,316	146
Total Liabilities & Stockholders' Equity	5,501	2,358
Net Current Assets	(48)	965
Total Assets Less Current Liabilities	3,623	1,330
Shares Outstanding	44,242	41,832

Recent Dividends:

1. California Nanotechnologies Corp class A common.

No dividends paid.

Annual Dividends:

1. California Nanotechnologies Corp class A common.

No dividends paid.

CANADIAN NATIONAL RAILWAY CO

Dividend Announcement On Jan. 30, 2025, Co. announced that its Board of Directors has approved a 5% increase in the 2025 dividend on the Co's outstanding common shares as well as the repurchase of its shares under a new normal course issuer bid (Bid). Co.'s Board of Directors also approved a first-quarter 2025 dividend on the Co.'s outstanding common shares. A quarterly dividend of eighty-eight and three-quarter cents (C$0.8875) per common share will be paid on Mar. 31, 2025, to shareholders of record at the close of business on Mar. 10, 2025.

CANADIAN NATIONAL RAILWAY CO

Dividend Announcement On May 1, 2025, Co. announced that its Board of Directors has approved a second-quarter 2025 dividend on the Co.'s common shares outstanding. A quarterly dividend of eighty-eight and three-quarter cents (C$0.8875) per common share will be paid on June 30, 2025, to shareholders of record at the close of business on June 9, 2025.

CANOX CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	172,485,005	…
Other Revenue	…	0	…
Revenue	173,013,544	172,485,005	151,674,383
Direct Expenses	164,729,448	164,659,892	144,145,506
Gross Profit	8,284,096	7,825,113	7,528,877
SG&A	5,771,997	5,295,192	5,167,214
Other OpEx	0	0	0
Indirect Expenses	5,771,997	5,295,192	5,167,214
Total Operating Expenses	170,501,445	169,955,084	149,312,720
Operating Income	2,512,099	2,529,921	2,361,663
Non-Op Net Interest Income	(187,375)	(107,442)	(91,498)
Other Non-Op	532,308	412,139	297,789
Non-Op Income	344,933	304,697	206,291
EBT Continuing	2,857,032	2,834,618	2,567,954
Taxation (current)	852,640	888,978	763,982
Taxation (deferred)	16,613	(6,371)	26,196
Taxation	869,253	882,607	790,178
EAT Continuing	1,987,779	1,952,011	1,777,776
Net Income	1,987,779	1,952,012	1,777,775
Dividends Per Share	102	101	95
EPS - Basic - Cont	218.05	202.62	181.80
EPS - Primary	218.05	202.62	181.80
EPS -Diluted - Cont	218.05	202.62	181.80
EPS - Diluted	218.05	202.62	181.80
Shares (primary)	9,116	9,634	9,779
Shares (diluted)	9,116	9,634	9,779

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,225,728	2,948,228
Cash, Equivs & STI	5,225,728	2,948,228
Receivables	41,877,610	44,897,187
Finished Goods	21,177,890	24,416,253
Inventories - Other	0	0
Inventories	21,177,890	24,416,253
Prepayments (ST)	50,606	35,960
Other Current Assets	168,828	208,052
Current Assets	68,500,662	72,505,680
Net PPE	5,932,537	6,170,449
Intangibles Excl Goodwill	33,448	17,313
Intangibles	33,448	17,313
Other LT Assets	13,240,911	12,692,570
LT Assets	19,206,896	18,880,332
Total Assets	87,729,119	91,410,932
Accounts Payable	18,489,323	22,244,283
Accrued Exps	329,957	289,421
Accounts Payable & Accrued Expenses	18,819,280	22,533,704
Current Debt	24,866,392	25,458,496
Current Debt and Capital Leases	24,866,392	25,458,496
Other Current Liabilities	1,536,955	1,559,045
Current Liabilities	45,222,627	49,551,245
Long-Term Obligations	6,800,014	8,520,571
Deferred LT Liability Charges	3,896,162	3,633,430
Other LT Liabilities	114,893	135,130
LT Liabilities	10,811,069	12,289,131
Total Liabilities	56,033,697	61,840,377
Net Assets	31,695,422	29,570,555
Common Share Capital	2,310,000	2,310,000
Share Premium	1,802,600	1,802,600
Retained Earnings	21,008,903	20,189,999
Treasury Stock	2,041,644	3,166,639
Other Equity	8,615,562	8,434,595
Shareholders' Equity	31,695,421	29,570,555
Total Liabilities & Stockholders' Equity	87,729,119	91,410,932
Net Current Assets	23,278,035	22,954,435
Total Assets Less Current Liabilities	42,506,492	41,859,687
Shares Outstanding	9,354	8,869

Recent Dividends:

1. Canox Corp common.

No dividends paid.

Annual Dividends:

1. Canox Corp common.

No dividends paid.

CAPITA INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	3,044,290	3,344,751
Other Revenue	…	0	0
Revenue	3,369,499	3,044,290	3,344,751
Direct Expenses	2,460,051	2,130,312	2,408,108
Gross Profit	909,448	913,978	936,643
SG&A	829,999	861,466	854,228
Other OpEx	0	0	0
Indirect Expenses	829,999	861,466	854,228
Total Operating Expenses	3,290,050	2,991,778	3,262,336
Operating Income	79,449	52,512	82,415
Non-Op Net Interest Income	(14,402)	(11,005)	(4,665)
Other Non-Op	(47,450)	(1,289)	(233)
Non-Op Income	(61,852)	(12,294)	(4,898)
EBT Continuing	17,597	40,218	77,517
Taxation (current)	8,017	8,847	8,270
Taxation (deferred)	(20,531)	8,681	13,413
Taxation	(12,514)	17,528	21,683
EAT Continuing	30,111	22,690	55,834
Net Income	30,109	22,690	55,835
Dividends Per Share	6	2	2
EPS - Basic - Cont	8.35	6.30	15.49
EPS - Primary	8.35	6.30	15.49
EPS -Diluted - Cont	8.35	6.30	15.49
EPS - Diluted	8.35	6.30	15.49
Shares (primary)	3,604	3,604	3,604
Shares (diluted)	3,604	3,604	3,604

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	605,381	126,293
Short Term Investments	14,752	15,158
Cash, Equivs & STI	620,133	141,451
Receivables	199,744	245,639
Finished Goods	238,578	823,510
Inventories - Other	0	0
Inventories	238,578	823,510
Prepayments (ST)	44,950	25,996
Other Current Assets	4,203	1,017
Current Assets	1,107,608	1,237,613
Net PPE	1,567,869	1,607,383
Intangibles Excl Goodwill	1,150	1,400
Intangibles	1,150	1,400
Other LT Assets	212,234	158,232
LT Assets	1,781,253	1,767,015
Total Assets	2,888,862	3,004,628
Accounts Payable	41,475	73,527
Accrued Exps	19,403	15,229
Accounts Payable & Accrued Expenses	60,878	88,756
Current Debt	616,668	969,988
Current Debt and Capital Leases	616,668	969,988
Other Current Liabilities	119,512	132,755
Current Liabilities	797,058	1,191,499
Long-Term Obligations	259,165	0
Deferred LT Liability Charges	200,126	195,448
Other LT Liabilities	108,298	111,673
LT Liabilities	567,589	307,121
Total Liabilities	1,364,647	1,498,620
Net Assets	1,524,215	1,506,008
Common Share Capital	90,000	90,000
Share Premium	276,439	276,439
Retained Earnings	881,868	858,965
Treasury Stock	88,816	88,798
Other Equity	364,723	369,402

Shareholders' Equity	1,524,214	1,506,008
Total Liabilities & Stockholders' Equity	2,888,862	3,004,628
Net Current Assets	310,550	46,114
Total Assets Less Current Liabilities	2,091,804	1,813,129
Shares Outstanding	3,604	3,604

Recent Dividends:
1. Capita Inc common.
No dividends paid.
Annual Dividends:
1. Capita Inc common.
No dividends paid.

CAR MATE MFG CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	15,955,819	…
Other Revenue	…	0	…
Revenue	15,523,458	15,955,819	16,716,106
Direct Expenses	9,724,718	10,321,455	9,923,218
Gross Profit	5,798,740	5,634,364	6,792,888
SG&A	5,497,760	5,414,838	5,873,844
Other OpEx	0	0	0
Indirect Expenses	5,497,760	5,414,838	5,873,844
Total Operating Expenses	15,222,478	15,736,293	15,797,062
Operating Income	300,980	219,526	919,044
Non-Op Net Interest Income	37,581	36,166	30,774
Non-Op For Curr Gains	4,368	45,940	29,832
Other Non-Op	(552,112)	20,913	(35,161)
Non-Op Income	(510,163)	103,019	25,445
EBT Continuing	(209,183)	322,545	944,489
Taxation (current)	88,037	177,678	279,025
Taxation (deferred)	34,859	(67,614)	359
Taxation	122,896	110,064	279,385
EAT Continuing	(332,079)	212,481	665,104
Net Income	(332,080)	212,483	665,103
Dividends Per Share	30	30	22
EPS - Basic - Cont	(47.08)	30.12	94.28
EPS - Primary	(47.08)	30.12	94.28
EPS -Diluted - Cont	(47.08)	30.12	94.28
EPS - Diluted	(47.08)	30.12	…
Shares (primary)	7,054	7,054	7,054
Shares (diluted)	7,054	7,054	7,054

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,674,721	9,657,060
Cash, Equivs & STI	10,674,721	9,657,060
Receivables	1,895,416	2,391,584
Raw Materials	725,177	754,512
WIP	550,396	634,007
Finished Goods	3,007,672	3,290,006
Inventories - Other	0	0
Inventories	4,283,245	4,678,525
Other Current Assets	341,834	395,324
Current Assets	17,195,216	17,122,493
Net PPE	476,714	1,137,957
Intangibles Excl Goodwill	98,077	128,205
Intangibles	98,077	128,205
Other LT Assets	2,562,089	2,293,724
LT Assets	3,136,880	3,559,886
Total Assets	20,332,097	20,682,379
Accounts Payable	563,406	690,642
Accounts Payable & Accrued Expenses	563,406	690,642
Current Debt	310,000	330,000
Current Debt and Capital Leases	310,000	330,000
Other Current Liabilities	1,606,530	1,850,367
Current Liabilities	2,479,936	2,871,009
Long-Term Obligations	1,150,000	1,260,000
Deferred LT Liability Charges	213,282	185,123
Pensions & OPEB	1,549,503	1,554,910
Other LT Liabilities	102,278	112,633
LT Liabilities	3,015,063	3,112,666
Total Liabilities	5,495,000	5,983,676
Net Assets	14,837,097	14,698,703
Common Share Capital	1,637,706	1,637,706
Share Premium	2,422,246	2,422,246
Retained Earnings	9,082,159	9,821,911
Treasury Stock	764,344	764,344
Other Equity	2,459,330	1,581,184
Shareholders' Equity	14,837,097	14,698,703
Total Liabilities & Stockholders' Equity	20,332,097	20,682,379
Net Current Assets	14,715,280	14,251,484
Total Assets Less Current Liabilities	17,852,161	17,811,370
Shares Outstanding	7,054	7,054

Recent Dividends:
1. Car Mate Mfg Co Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Car Mate Mfg Co Ltd (Japan) common.
No dividends paid.

CARCHS HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	19,072,456	…
Other Revenue	…	0	…
Revenue	20,034,349	19,072,456	16,031,491
Direct Expenses	17,131,759	15,925,009	12,527,445
Gross Profit	2,902,590	3,147,447	3,504,046
SG&A	3,102,498	3,048,713	3,267,110
Other OpEx	0	0	0
Indirect Expenses	3,102,498	3,048,713	3,267,110
Total Operating Expenses	20,234,257	18,973,722	15,794,555
Operating Income	(199,908)	98,734	236,936
Non-Op Net Interest Income	536	1,241	1,071
Non-Op For Curr Gains	3,763	39,907	(27)
Other Non-Op	71,109	9,744	1,051
Non-Op Income	75,408	50,892	2,095
EBT Continuing	(124,500)	149,626	239,031
Taxation (current)	37,694	36,094	70,250
Taxation (deferred)	(4,171)	(347)	(1,366)
Taxation	33,523	35,747	68,883
EAT Continuing	(158,023)	113,879	170,148
Min Ints	(29,378)	(40,777)	(12,242)
Equity Earns	…	…	(276)
Net Income	(187,403)	73,102	157,627
Dividends Per Share	…	1	2
EPS - Basic - Cont	(9.04)	3.53	7.63
EPS - Primary	(9.04)	3.53	7.63
EPS -Diluted - Cont	(9.04)	3.53	7.63
EPS - Diluted	(9.04)	3.53	…
Shares (primary)	20,730	20,724	20,671
Shares (diluted)	20,730	20,724	20,671

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,654,001	2,321,426
Short Term Investments	2,200	…
Cash, Equivs & STI	1,656,201	2,321,426
Receivables	1,156,746	1,267,916
Supplies	1,040	511
Inventories - Other	2,109,561	1,649,788
Inventories	2,110,601	1,650,299
Other Current Assets	508,425	525,578
Current Assets	5,431,973	5,765,219
Net PPE	1,060,091	893,912
Intangibles Excl Goodwill	172,971	202,159
Intangibles	172,971	202,159
Other LT Assets	407,568	396,357
LT Assets	1,640,630	1,492,428
Total Assets	7,072,604	7,257,647
Accounts Payable	646,192	364,133
Accounts Payable & Accrued Expenses	646,192	364,133
Current Debt	500,000	350,002
Current Debt and Capital Leases	500,000	350,002
Other Current Liabilities	717,362	1,269,857
Current Liabilities	1,863,554	1,983,992
Long-Term Obligations	158,529	51,382
Deferred LT Liability Charges	33,270	8,022
Other LT Liabilities	159,216	180,211
Minorities (BS)	249,501	220,123
LT Liabilities	351,015	239,615
Total Liabilities	2,464,071	2,443,730
Net Assets	4,608,533	4,813,917
Common Share Capital	2,820,732	2,820,732
Share Premium	851,334	851,334
Retained Earnings	2,000,152	2,208,285
Treasury Stock	1,076,602	1,076,495
Other Equity	12,916	10,060
Shareholders' Equity	4,608,532	4,813,916
Total Liabilities & Stockholders' Equity	7,072,604	7,257,647
Net Current Assets	3,568,419	3,781,227
Total Assets Less Current Liabilities	5,209,050	5,273,655
Shares Outstanding	20,729	20,730

Recent Dividends:
1. Carchs Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. Carchs Holdings Co Ltd common.
No dividends paid.

CARE SERVICE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	9,862,197	9,637,271	9,237,179
Direct Expenses	8,539,572	8,371,587	7,982,962
Gross Profit	1,322,625	1,265,684	1,254,217
SG&A	801,660	747,408	823,102
Other OpEx	0	0	0
Indirect Expenses	801,660	747,408	823,102
Total Operating Expenses	9,341,232	9,118,995	8,806,064
Operating Income	520,965	518,276	431,115
Non-Op Net Interest Income	967	(1,734)	(3,421)
Non-Op For Curr Gains	40,545	880	(10,060)
Other Non-Op	(9,700)	20,338	86,449
Non-Op Income	31,812	19,484	72,968
EBT Continuing	552,777	537,760	504,083
Taxation (current)	202,027	152,079	208,036
Taxation (deferred)	(23,276)	8,017	(27,731)
Taxation	178,751	160,096	180,305
EAT Continuing	374,026	377,664	323,778
Net Income	374,023	377,662	323,779
Dividends Per Share	20	16	14
EPS - Basic - Cont	98.60	99.56	85.36
EPS - Primary	98.60	99.56	85.36
EPS -Diluted - Cont	98.60	99.56	85.36
EPS - Diluted	98.60	99.56	85.36
Shares (primary)	3,793	3,793	3,793
Shares (diluted)	3,793	3,793	3,793

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,843,945	1,522,981
Cash, Equivs & STI	1,843,945	1,522,981
Receivables	1,428,683	1,471,681
Other Current Assets	83,329	81,748
Current Assets	3,355,957	3,076,410
Net PPE	311,505	325,816
Intangibles Excl Goodwill	49,408	70,663
Intangibles	49,408	70,663
Other LT Assets	402,481	384,491
LT Assets	763,394	780,970
Total Assets	4,119,351	3,857,381

Accounts Payable	139,951	139,982
Accrued Exps	285,054	275,561
Accounts Payable & Accrued Expenses	425,005	415,543
Current Debt	0	0
Current Capital Lease Obligations	30,372	31,275
Current Debt and Capital Leases	30,372	31,275
Other Current Liabilities	451,983	477,732
Current Liabilities	907,360	924,550
Long-Term Obligations	36,942	67,315
Pensions & OPEB	251,570	222,738
Other LT Liabilities	60	61
LT Liabilities	288,572	290,114
Total Liabilities	1,195,933	1,214,664
Net Assets	2,923,418	2,642,717
Common Share Capital	205,125	205,125
Share Premium	138,075	138,075
Retained Earnings	2,756,925	2,443,593
Treasury Stock	148,271	148,247
Other Equity	(28,436)	4,171
Shareholders' Equity	2,923,418	2,642,717
Total Liabilities & Stockholders' Equity	4,119,351	3,857,381
Net Current Assets	2,448,597	2,151,860
Total Assets Less Current Liabilities	3,211,991	2,932,831
Shares Outstanding	3,793	3,793

Recent Dividends:

1. Care Service Co Ltd common.

No dividends paid.

Annual Dividends:

1. Care Service Co Ltd common.

No dividends paid.

CAREERINDEX INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	...	2,337,731
Revenue	4,294,000	3,767,000	2,337,731
Direct Expenses	1,448,000	966,000	161,174
Gross Profit	2,846,000	2,801,000	2,176,556
SG&A	2,494,000	2,734,000	1,871,124
Other OpEx	0	0	0
Indirect Expenses	2,494,000	2,734,000	1,871,124
Total Operating Expenses	3,942,000	3,700,000	2,032,298
Operating Income	352,000	67,000	305,432
Non-Op Net Interest Income	(7,000)	(8,000)	(734)
Non-Op For Curr Gains	...	(2,000)	0
Non-Op Gains	...	...	(241)
Other Non-Op	7,000	(1,792,000)	(69,233)
Non-Op Income	0	(1,802,000)	(70,208)
EBT Continuing	352,000	(1,735,000)	235,223
Taxation (current)	154,000	147,000	110,397
Taxation (deferred)	(9,000)	(282,000)	...
Taxation	145,000	(135,000)	93,231
EAT Continuing	207,000	(1,600,000)	141,992
Net Income	212,000	(1,602,000)	141,991
Dividends Per Share	5	5	...
EPS - Basic - Cont	10.35	(78.70)	...
EPS - Primary	10.35	(78.70)	6.86
EPS -Diluted - Cont	10.35	(78.70)	...
EPS - Diluted	10.35	(78.70)	6.85
Shares (primary)	20,466	20,348	20,713
Shares (diluted)	20,466	20,348	20,743

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,067,000	990,000
Cash, Equivs & STI	1,067,000	990,000
Receivables	512,000	491,000
Other Current Assets	63,000	71,000
Current Assets	1,642,000	1,552,000
Net PPE	34,000	38,000
Intangibles Excl Goodwill	1,975,000	2,263,000
Intangibles	1,975,000	2,263,000
Other LT Assets	136,000	170,000
LT Assets	2,145,000	2,471,000
Total Assets	3,788,000	4,023,000
Accounts Payable	178,000	128,000
Accrued Exps	102,000	49,000
Accounts Payable & Accrued Expenses	280,000	177,000
Current Debt	223,000	398,000
Current Debt and Capital Leases	223,000	398,000
Other Current Liabilities	463,000	503,000
Current Liabilities	966,000	1,078,000
Long-Term Obligations	605,000	828,000
Deferred LT Liability Charges	18,000	23,000
Other LT Liabilities	0	5,000
LT Liabilities	623,000	856,000
Total Liabilities	1,589,000	1,935,000
Net Assets	2,199,000	2,088,000
Common Share Capital	395,000	395,000
Share Premium	364,000	364,000
Retained Earnings	1,649,000	1,540,000
Treasury Stock	211,000	211,000
Other Equity	1,000	0
Shareholders' Equity	2,198,000	2,088,000
Total Liabilities & Stockholders' Equity	3,788,000	4,023,000
Net Current Assets	676,000	474,000
Total Assets Less Current Liabilities	2,822,000	2,945,000
Shares Outstanding	20,470	20,452

Recent Dividends:

1. CareerIndex Inc common.

No dividends paid.

Annual Dividends:

1. CareerIndex Inc common.

No dividends paid.

CAREERLINK CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	40,397,672	43,791,209	52,536,861
Direct Expenses	32,198,198	34,662,260	38,125,050
Gross Profit	8,199,474	9,128,949	14,411,811
SG&A	5,506,023	5,849,487	6,802,405
Other OpEx	0	0	0
Indirect Expenses	5,506,023	5,849,487	6,802,405
Total Operating Expenses	37,704,221	40,511,747	44,927,455
Operating Income	2,693,451	3,279,462	7,609,406
Non-Op Net Interest Income	(1,012)	(4,565)	(3,509)
Other Non-Op	8,460	6,047	39,846
Non-Op Income	7,448	1,482	36,337
EBT Continuing	2,700,899	3,280,944	7,645,743
Taxation (current)	862,572	914,389	2,008,821
Taxation (deferred)	(7,462)	147,693	(89,366)
Taxation	855,110	1,062,082	1,919,455
EAT Continuing	1,845,789	2,218,862	5,726,288
Min Ints	(16,257)	(17,547)	(14,323)
Net Income	1,829,532	2,201,313	5,711,964
Dividends Per Share	120	120	110
EPS - Basic - Cont	154.12	185.52	483.41
EPS - Primary	154.12	185.52	483.41
EPS -Diluted - Cont	152.90	184.16	481.01
EPS - Diluted	152.90	184.16	481.01
Shares (primary)	11,871	11,866	11,816
Shares (diluted)	11,966	11,917	11,865

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,724,275	9,928,521
Cash, Equivs & STI	10,724,275	9,928,521
Receivables	7,117,113	8,617,097
Raw Materials	4,462	8,079
WIP	1,002	10,383
Inventories - Other	0	0
Inventories	5,464	18,462
Other Current Assets	442,111	847,035
Current Assets	18,288,963	19,411,115
Net PPE	327,835	356,312
Intangibles Excl Goodwill	230,582	325,375
Intangibles	230,582	325,375
Other LT Assets	1,031,010	1,117,144
LT Assets	1,589,427	1,798,831
Total Assets	19,878,390	21,209,946
Accrued Exps	669,659	735,310
Accounts Payable & Accrued Expenses	669,659	735,310
Current Debt	289,132	395,872
Current Debt and Capital Leases	289,132	395,872
Other Current Liabilities	3,394,403	4,734,513
Current Liabilities	4,353,194	5,865,695
Long-Term Obligations	400,032	653,164
Pensions & OPEB	...	314
Other LT Liabilities	212,263	215,019
Minorities (BS)	97,642	81,384
LT Liabilities	612,295	868,497
Total Liabilities	5,063,132	6,815,577
Net Assets	14,815,258	14,394,369
Common Share Capital	412,348	405,967
Share Premium	253,642	247,261
Retained Earnings	14,490,479	14,085,010
Treasury Stock	443,771	443,764
Other Equity	102,560	99,895
Shareholders' Equity	14,815,258	14,394,369
Total Liabilities & Stockholders' Equity	19,878,390	21,209,946
Net Current Assets	13,935,769	13,545,420
Total Assets Less Current Liabilities	15,525,196	15,344,251
Shares Outstanding	11,872	11,867

Recent Dividends:

1. Careerlink Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Careerlink Co., Ltd. common.

No dividends paid.

CARIBOO ROSE RESOURCES LTD

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	228	223	123
D&A (OpEx)	42	42	34
Other OpEx	59	32	0
Indirect Expenses	329	298	157
Total Operating Expenses	329	298	157
Non-Op Net Interest Income	3	(4)	(9)
Other Non-Op	(116)	0	(131)
Non-Op Income	(112)	(4)	(140)
EBT Continuing	(441)	(303)	(297)
Net Income	(441)	(303)	(297)
EPS - Basic - Cont	(0.01)	(0.01)	...
EPS - Primary	(0.01)	(0.01)	...
EPS -Diluted - Cont	(0.01)	(0.01)	...
EPS - Diluted	(0.01)	(0.01)	...
Shares (primary)	49,724	47,462	47,462
Shares (diluted)	49,724	47,462	47,462

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	427	166
Cash, Equivs & STI	427	166
Receivables	5	7
Prepayments (ST)	22	...
Other Current Assets	0	0
Current Assets	455	173
Net PPE	10	10
LT Investments	64	28
Related Parties (LT Asset)	60	36
LT Receivables	0	0

Other LT Assets	1,170	1,453
LT Assets	1,305	1,526
Total Assets	1,759	1,699
Accounts Payable	68	69
Accounts Payable & Accrued Expenses	68	69
Current Debt	0	…
Current Capital Lease Obligations	22	…
Current Debt and Capital Leases	22	…
Related Parties (ST Liab)	17	11
Other Current Liabilities	79	61
Current Liabilities	186	141
Long-Term Obligations	0	22
Other LT Liabilities	…	0
LT Liabilities	…	22
Total Liabilities	186	163
Net Assets	1,573	1,536
Common Share Capital	2,875	2,453
Retained Earnings	(2,327)	(1,886)
Accum Other Comp Inc	(53)	(51)
Other Equity	1,078	1,020
Shareholders' Equity	1,573	1,536
Total Liabilities & Stockholders' Equity	1,759	1,699
Net Current Assets	269	32
Total Assets Less Current Liabilities	1,573	1,558
Shares Outstanding	58,012	47,462

Recent Dividends:
1. Cariboo Rose Resources Ltd common.
No dividends paid.
Annual Dividends:
1. Cariboo Rose Resources Ltd common.
No dividends paid.

CARLIT HOLDINGS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	36,577,000	36,008,000
Other Revenue	…	0	0
Revenue	36,914,000	36,577,000	36,008,000
Direct Expenses	27,662,000	27,075,000	27,321,000
Gross Profit	9,252,000	9,502,000	8,687,000
SG&A	6,205,000	6,149,000	6,046,000
Other OpEx	0	0	0
Indirect Expenses	6,205,000	6,149,000	6,046,000
Total Operating Expenses	33,867,000	33,224,000	33,367,000
Operating Income	3,047,000	3,353,000	2,641,000
Non-Op Net Interest Income	(43,000)	(46,000)	(59,000)
Non-Op For Curr Gains	…	20,000	20,000
Other Non-Op	1,006,000	380,000	640,000
Non-Op Income	963,000	354,000	601,000
EBT Continuing	4,010,000	3,707,000	3,242,000
Taxation (current)	1,822,000	1,137,000	906,000
Taxation (deferred)	(384,000)	(28,000)	89,000
Taxation	1,438,000	1,109,000	995,000
EAT Continuing	2,572,000	2,598,000	2,247,000
Net Income	2,571,000	2,599,000	2,247,000
Dividends Per Share	36	33	20
EPS - Basic - Cont	109.07	109.91	94.55
EPS - Primary	109.07	109.91	94.55
EPS -Diluted - Cont	109.07	109.91	94.55
EPS - Diluted	109.07	109.91	94.55
Shares (primary)	23,569	23,645	23,764
Shares (diluted)	23,569	23,645	23,764

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,945,000	2,921,000
Cash, Equivs & STI	4,945,000	2,921,000
Receivables	9,637,000	12,024,000
Raw Materials	2,045,000	1,959,000
WIP	628,000	579,000
Finished Goods	3,503,000	3,588,000
Inventories - Other	0	0
Inventories	6,176,000	6,126,000
Other Current Assets	2,148,000	2,447,000
Current Assets	22,906,000	23,518,000
Net PPE	19,482,000	19,116,000
Intangibles Excl Goodwill	480,000	187,000
Intangibles	480,000	187,000
Other LT Assets	10,143,000	12,324,000
LT Assets	30,105,000	31,627,000
Total Assets	53,012,000	55,146,000
Accounts Payable	5,164,000	6,867,000
Accrued Exps	815,000	716,000
Accounts Payable & Accrued Expenses	5,979,000	7,583,000
Current Debt	235,000	559,000
Current Debt and Capital Leases	235,000	559,000
Other Current Liabilities	3,721,000	3,007,000
Current Liabilities	9,935,000	11,149,000
Long-Term Obligations	895,000	1,238,000
Deferred LT Liability Charges	2,939,000	4,071,000
Pensions & OPEB	342,000	471,000
Other LT Liabilities	1,421,000	1,441,000
LT Liabilities	5,597,000	7,221,000
Total Liabilities	15,533,000	18,370,000
Net Assets	37,479,000	36,776,000
Common Share Capital	2,099,000	2,099,000
Share Premium	1,190,000	1,190,000
Retained Earnings	29,271,000	27,491,000
Treasury Stock	333,000	333,000
Other Equity	5,252,000	6,328,000
Shareholders' Equity	37,479,000	36,775,000
Total Liabilities & Stockholders' Equity	53,012,000	55,146,000
Net Current Assets	12,971,000	12,369,000
Total Assets Less Current Liabilities	43,077,000	43,997,000
Shares Outstanding	23,569	23,569

Recent Dividends:
1. Carlit Holdings Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Carlit Holdings Co., Ltd. common.
No dividends paid.

CARLYLE COMMODITIES CORP

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	879	2,127	1,620
D&A (OpEx)	1	1	1
Other OpEx	52	733	784
Indirect Expenses	931	2,861	2,405
Total Operating Expenses	931	2,861	2,405
Non-Op Net Interest Income	12	(3)	(13)
Other Non-Op	(4,351)	130	54
Non-Op Income	(4,339)	127	41
EBT Continuing	(5,270)	(2,734)	(2,364)
Net Income	(5,270)	(2,734)	(2,364)
EPS - Basic - Cont	(0.08)	(0.08)	(0.19)
EPS - Primary	(0.08)	(0.08)	(0.19)
EPS -Diluted - Cont	(0.08)	(0.08)	(0.19)
EPS - Diluted	(0.08)	(0.08)	(0.19)
Shares (primary)	62,828	35,473	12,209
Shares (diluted)	62,828	35,473	12,209

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	12	102
Cash & Equivalents	12	102
Short Term Investments	3	50
Cash, Equivs & STI	14	152
Receivables	140	111
Assets Held for Sale (ST)	1,946	…
Other Current Assets	0	0
Current Assets	2,101	263
Net PPE	2	2
Deferred LT Asset Charges	20	…
Other LT Assets	675	6,471
LT Assets	697	6,473
Total Assets	2,798	6,736
Current Debt	40	100
Current Debt and Capital Leases	40	100
Other Current Liabilities	672	378
Current Liabilities	712	478
Long-Term Obligations	0	0
Total Liabilities	712	478
Net Assets	2,086	6,259
Common Share Capital	21,480	20,437
Retained Earnings	(23,199)	(17,928)
Other Equity	3,805	3,750
Shareholders' Equity	2,086	6,259
Total Liabilities & Stockholders' Equity	2,798	6,736
Net Current Assets	1,389	(214)
Total Assets Less Current Liabilities	2,086	6,259
Shares Outstanding	91,180	46,962

Recent Dividends:
1. Carlyle Commodities Corp common.
No dividends paid.
Annual Dividends:
1. Carlyle Commodities Corp common.
No dividends paid.

CASIO COMPUTER CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	261,757,000	268,828,000	263,831,000
Direct Expenses	148,361,000	152,730,000	151,979,000
Gross Profit	113,396,000	116,098,000	111,852,000
SG&A	99,160,000	101,890,000	83,995,000
D&A (OpEx)	…	…	3,064,000
R&D (OpEx)	…	…	5,272,000
Other OpEx	0	0	1,357,000
Indirect Expenses	99,160,000	101,890,000	93,688,000
Total Operating Expenses	247,521,000	254,620,000	245,667,000
Operating Income	14,236,000	14,208,000	18,164,000
Non-Op Net Interest Income	1,342,000	1,250,000	725,000
Non-Op For Curr Gains	(1,414,000)	2,235,000	507,000
Other Non-Op	(2,469,000)	(114,000)	(2,564,000)
Non-Op Income	(2,541,000)	3,371,000	(1,332,000)
EBT Continuing	11,695,000	17,579,000	16,832,000
Taxation (current)	4,315,000	3,978,000	5,182,000
Taxation (deferred)	(657,000)	1,692,000	(1,429,000)
Taxation	3,658,000	5,670,000	3,753,000
EAT Continuing	8,037,000	11,909,000	13,079,000
Min Ints	27,000	…	…
Net Income	8,064,000	11,909,000	13,079,000
Dividends Per Share	451.64	433.54	456.92
EPS - Basic - Cont	35.22	50.91	54.65
EPS - Primary	35.22	50.91	54.65
EPS -Diluted - Cont	35.22	50.91	54.65
EPS - Diluted	35.22	50.91	…
Shares (primary)	228,981	233,940	239,333
Shares (diluted)	228,981	233,940	239,333

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	72,174,000	98,962,000
Short Term Investments	68,953,000	45,698,000
Cash, Equivs & STI	141,127,000	144,660,000
Receivables	27,761,000	31,959,000
Raw Materials	9,934,000	12,205,000
WIP	4,590,000	5,435,000
Finished Goods	44,511,000	43,934,000
Inventories - Other	0	0
Inventories	59,035,000	61,574,000
Other Current Assets	7,960,000	8,111,000
Current Assets	235,883,000	246,304,000

Net PPE	54,282,000	57,404,000
Intangibles Excl Goodwill	10,265,000	8,709,000
Intangibles	10,265,000	8,709,000
Other LT Assets	31,214,000	37,478,000
LT Assets	95,761,000	103,591,000
Total Assets	331,644,000	349,895,000
Accounts Payable	16,711,000	16,235,000
Accrued Exps	12,891,000	14,016,000
Accounts Payable & Accrued Expenses	29,602,000	30,251,000
Current Debt	301,000	15,267,000
Current Debt and Capital Leases	301,000	15,267,000
Other Current Liabilities	31,500,000	29,683,000
Current Liabilities	61,403,000	75,201,000
Long-Term Obligations	46,460,000	39,161,000
Deferred LT Liability Charges	1,374,000	1,326,000
Pensions & OPEB	927,000	781,000
Other LT Liabilities	2,553,000	2,273,000
Minorities (BS)	51,000	…
LT Liabilities	51,314,000	43,541,000
Total Liabilities	112,768,000	118,742,000
Net Assets	218,876,000	231,153,000
Common Share Capital	48,592,000	48,592,000
Share Premium	34,928,000	39,917,000
Retained Earnings	125,723,000	128,005,000
Treasury Stock	12,684,000	13,228,000
Other Equity	22,317,000	27,867,000
Shareholders' Equity	218,876,000	231,153,000
Total Liabilities & Stockholders' Equity	331,644,000	349,895,000
Net Current Assets	174,480,000	171,103,000
Total Assets Less Current Liabilities	270,241,000	274,694,000
Shares Outstanding	228,046	231,786

Recent Dividends:

1. Casio Computer Co., Ltd. American Depositary Receipts.
No dividends paid.

2. Casio Computer Co., Ltd. common.

ExDate	Amt	Declared	Record	Payable
	1.66		03/30/2022	07/15/2022
	1.66		09/30/2022	12/16/2022
	1.56		03/31/2023	07/17/2023
	1.53		09/29/2023	12/18/2023
	1.40		03/28/2024	07/15/2024
	1.46		09/30/2024	12/30/2024
	1.56		03/31/2025	07/15/2025

Annual Dividends:

1. Casio Computer Co., Ltd. American Depositary Receipts.
No dividends paid.

2. Casio Computer Co., Ltd. common.

2022.....3.31 2023.....3.08 2024.....2.86
2025.....1.56

CATENAE INNOVATION PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022 (revised)
Revenue	132	29	117
SG&A	263	392	663
Other OpEx	0	(103)	0
Indirect Expenses	263	290	663
Total Operating Expenses	263	290	663
Operating Income	(131)	(261)	(546)
Non-Op Net Interest Income	3	…	…
Other Non-Op	0	…	…
Non-Op Income	3	…	…
EBT Continuing	(128)	(261)	(546)
Net Income	(128)	(261)	(546)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	320,435	285,039	284,017
Shares (diluted)	320,435	285,039	284,017
EPS - Primary (Cumu)	…	…	(0.00)
EPS - Diluted (Cumu)	…	…	(0.00)

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	0	1
Cash, Equivs & STI	0	1
Receivables	578	17
Other Current Assets	0	0
Current Assets	579	18
Goodwill	…	0
Intangibles Excl Goodwill	0	…
Intangibles	0	0
Other LT Assets	0	0
LT Assets	0	0
Total Assets	579	18
Current Debt	…	131
Current Debt and Capital Leases	…	131
Other Current Liabilities	…	321
Current Liabilities	174	452
Long-Term Obligations	0	0
Other LT Liabilities	0	…
LT Liabilities	0	…
Total Liabilities	174	452
Net Assets	405	(433)
Common Share Capital	789	570
Share Premium	19,956	19,665
Retained Earnings	(37,725)	(37,597)
Other Equity	17,384	16,928
Shareholders' Equity	405	(433)
Total Liabilities & Stockholders' Equity	579	18
Net Current Assets	405	(433)
Total Assets Less Current Liabilities	405	(433)
Shares Outstanding	394,574	285,039

Recent Dividends:

1. Catenae Innovation PLC deferred.
No dividends paid.

2. Catenae Innovation PLC ordinary.
No dividends paid.

Annual Dividends:

1. Catenae Innovation PLC deferred.
No dividends paid.

2. Catenae Innovation PLC ordinary.
No dividends paid.

CAWACHI LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 15 (¥000):

	2025	2024	2022
Sales	…	285,960,000	…
Other Revenue	…	0	…
Revenue	287,816,000	285,960,000	279,462,000
Direct Expenses	221,098,000	220,158,000	216,313,000
Gross Profit	66,718,000	65,802,000	63,149,000
SG&A	59,256,000	58,200,000	55,439,000
D&A (OpEx)	55,000	56,000	…
Other OpEx	0	0	0
Indirect Expenses	59,311,000	58,256,000	55,439,000
Total Operating Expenses	280,409,000	278,414,000	271,752,000
Operating Income	7,407,000	7,546,000	7,710,000
Non-Op Net Interest Income	(19,000)	(16,000)	(25,000)
Other Non-Op	(557,000)	(376,000)	2,000
Non-Op Income	(576,000)	(392,000)	(23,000)
EBT Continuing	6,831,000	7,154,000	7,687,000
Taxation (current)	2,023,000	2,437,000	2,922,000
Taxation (deferred)	(80,000)	2,000	(65,000)
Taxation	1,943,000	2,439,000	2,857,000
EAT Continuing	4,888,000	4,715,000	4,830,000
Net Income	4,885,000	4,713,000	4,830,000
Dividends Per Share	80	80	50
EPS - Basic - Cont	218.72	211.03	216.44
EPS - Primary	218.72	211.03	216.44
EPS -Diluted - Cont	218.48	210.79	216.07
EPS - Diluted	218.48	210.79	216.07
Shares (primary)	22,334	22,334	22,319
Shares (diluted)	22,359	22,359	22,357

Standardized Balance Sheet, Years Ended Mar. 15 (¥000):

	2025	2024
Cash & Equivalents	36,674,000	35,623,000
Cash, Equivs & STI	36,674,000	35,623,000
Receivables	14,726,000	10,456,000
Raw Materials	32,000	30,000
Inventories - Other	34,175,000	34,699,000
Inventories	34,207,000	34,729,000
Other Current Assets	4,865,000	5,210,000
Current Assets	90,472,000	86,018,000
Net PPE	91,801,000	92,535,000
Intangibles Excl Goodwill	5,155,000	5,387,000
Intangibles	5,155,000	5,387,000
Other LT Assets	12,172,000	12,178,000
LT Assets	109,128,000	110,100,000
Total Assets	199,601,000	196,119,000
Accounts Payable	41,271,000	42,011,000
Accounts Payable & Accrued Expenses	41,271,000	42,011,000
Current Debt	5,847,000	6,706,000
Current Debt and Capital Leases	5,847,000	6,706,000
Other Current Liabilities	13,740,000	12,958,000
Current Liabilities	60,858,000	61,675,000
Long-Term Obligations	10,752,000	10,023,000
Pensions & OPEB	9,328,000	8,959,000
Other LT Liabilities	4,252,000	4,166,000
LT Liabilities	24,332,000	23,148,000
Total Liabilities	85,190,000	84,824,000
Net Assets	114,411,000	111,295,000
Common Share Capital	13,001,000	13,001,000
Share Premium	14,902,000	14,902,000
Retained Earnings	90,765,000	87,666,000
Treasury Stock	4,363,000	4,363,000
Other Equity	105,000	89,000
Shareholders' Equity	114,410,000	111,295,000
Total Liabilities & Stockholders' Equity	199,601,000	196,119,000
Net Current Assets	29,614,000	24,343,000
Total Assets Less Current Liabilities	138,743,000	134,444,000
Shares Outstanding	22,334	22,334

Recent Dividends:

1. Cawachi Ltd. common.
No dividends paid.

Annual Dividends:

1. Cawachi Ltd. common.
No dividends paid.

CEDAR CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	17,829,000	17,304,000	15,613,000
Direct Expenses	15,484,000	15,091,000	13,540,000
Gross Profit	2,345,000	2,213,000	2,073,000
SG&A	1,452,000	1,445,000	1,263,000
Other OpEx	0	0	0
Indirect Expenses	1,452,000	1,445,000	1,263,000
Total Operating Expenses	16,936,000	16,536,000	14,803,000
Operating Income	893,000	768,000	810,000
Non-Op Net Interest Income	(319,000)	(308,000)	(328,000)
Other Non-Op	26,000	(60,000)	(18,000)
Non-Op Income	(293,000)	(368,000)	(346,000)
EBT Continuing	600,000	400,000	464,000
Taxation (current)	188,000	165,000	210,000
Taxation (deferred)	(33,000)	29,000	(137,000)
Taxation	155,000	194,000	72,000
EAT Continuing	445,000	206,000	392,000
Min Ints	(1,000)	(1,000)	(3,000)
Net Income	444,000	203,000	387,000
Dividends Per Share	10	4	6

EPS - Basic - Cont	39.65	18.12	33.77
EPS - Primary	39.65	18.12	33.77
EPS -Diluted - Cont	39.65	18.12	33.77
EPS - Diluted	39.65	18.12	…
Shares (primary)	11,222	11,221	11,475
Shares (diluted)	11,222	11,221	11,475

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,481,000	1,637,000
Cash, Equivs & STI	1,481,000	1,637,000
Receivables	2,944,000	2,907,000
Other Current Assets	173,000	174,000
Current Assets	4,598,000	4,718,000
Net PPE	12,621,000	12,580,000
Intangibles Excl Goodwill	73,000	80,000
Intangibles	73,000	80,000
Other LT Assets	2,711,000	2,952,000
LT Assets	15,405,000	15,612,000
Total Assets	20,003,000	20,330,000
Accounts Payable	280,000	263,000
Accrued Exps	484,000	490,000
Accounts Payable & Accrued Expenses	764,000	753,000
Current Debt	4,506,000	4,233,000
Current Capital Lease Obligations	221,000	210,000
Current Debt and Capital Leases	4,727,000	4,443,000
Other Current Liabilities	975,000	1,234,000
Current Liabilities	6,466,000	6,430,000
Long-Term Obligations	5,083,000	5,891,000
Pensions & OPEB	759,000	687,000
Other LT Liabilities	6,198,000	6,228,000
Minorities (BS)	11,000	9,000
LT Liabilities	12,040,000	12,806,000
Total Liabilities	18,518,000	19,245,000
Net Assets	1,485,000	1,085,000
Common Share Capital	432,000	432,000
Share Premium	307,000	307,000
Retained Earnings	808,000	409,000
Treasury Stock	59,000	59,000
Other Equity	(3,000)	(4,000)
Shareholders' Equity	1,485,000	1,085,000
Total Liabilities & Stockholders' Equity	20,003,000	20,330,000
Net Current Assets	(1,868,000)	(1,712,000)
Total Assets Less Current Liabilities	13,537,000	13,900,000
Shares Outstanding	11,222	11,222

Recent Dividends:
1. Cedar Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Cedar Co., Ltd. common.
No dividends paid.

CENTRAL GENERAL DEVELOPMENT CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	30,883,220	31,925,070	30,391,720
Direct Expenses	25,122,558	25,825,139	25,206,778
Gross Profit	5,760,662	6,099,931	5,184,942
SG&A	4,515,172	4,392,975	3,646,098
Other OpEx	0	0	0
Indirect Expenses	4,515,172	4,392,975	3,646,098
Total Operating Expenses	29,637,730	30,218,114	28,852,876
Operating Income	1,245,490	1,706,956	1,538,844
Non-Op Net Interest Income	(502,848)	(351,983)	(270,424)
Other Non-Op	22,959	1,559	(8,334)
Non-Op Income	(479,889)	(350,424)	(278,758)
EBT Continuing	765,601	1,356,532	1,260,086
Taxation (current)	261,766	466,457	419,953
Taxation (deferred)	6,491	(14,489)	(5,345)
Taxation	268,257	451,968	414,608
EAT Continuing	497,344	904,564	845,478
Net Income	497,347	904,566	845,479
Dividends Per Share	14	18	15
EPS - Basic - Cont	51.90	94.70	88.67
EPS - Primary	51.90	94.70	88.67
EPS -Diluted - Cont	51.90	94.70	88.67
EPS - Diluted	51.90	94.70	88.67
Shares (primary)	9,582	9,551	9,534
Shares (diluted)	9,582	9,551	9,534

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	978,251	1,415,144
Cash, Equivs & STI	978,251	1,415,144
Receivables	236,324	346,975
Raw Materials	6,417	7,062
WIP	23,436,912	19,363,137
Inventories - Other	6,824,867	2,738,000
Inventories	30,268,196	22,108,199
Other Current Assets	1,141,838	794,852
Current Assets	32,624,609	24,665,170
Net PPE	11,634,273	10,825,024
Intangibles Excl Goodwill	159,307	83,841
Intangibles	159,307	83,841
Other LT Assets	997,750	1,016,716
LT Assets	12,791,330	11,925,581
Total Assets	45,415,939	36,590,751
Accounts Payable	800,082	654,423
Accrued Exps	147,965	158,913
Accounts Payable & Accrued Expenses	948,047	813,336
Current Debt	12,306,008	5,510,810
Current Capital Lease Obligations	1,405	1,370
Current Debt and Capital Leases	12,307,413	5,512,180
Other Current Liabilities	2,213,295	2,334,591
Current Liabilities	15,468,755	8,660,107
Long-Term Obligations	18,393,577	16,874,173
Deferred LT Liability Charges	866,865	842,113
Pensions & OPEB	9,805	4,187
Other LT Liabilities	420,395	266,353
LT Liabilities	19,690,642	17,986,826
Total Liabilities	35,159,397	26,646,934
Net Assets	10,256,542	9,943,817
Common Share Capital	1,352,702	1,352,702
Share Premium	1,026,250	1,023,137
Retained Earnings	7,076,715	6,751,455
Treasury Stock	36,700	49,173
Other Equity	837,575	865,696
Shareholders' Equity	10,256,542	9,943,817
Total Liabilities & Stockholders' Equity	45,415,939	36,590,751
Net Current Assets	17,155,854	16,005,063
Total Assets Less Current Liabilities	29,947,184	27,930,644
Shares Outstanding	9,591	9,560

Recent Dividends:
1. Central General Development Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Central General Development Co., Ltd. common.
No dividends paid.

CENTRAL GLASS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	160,339,000	…
Other Revenue	…	0	…
Revenue	144,233,000	160,339,000	206,184,000
Direct Expenses	104,874,000	117,982,000	163,616,000
Gross Profit	39,359,000	42,357,000	42,568,000
SG&A	28,729,000	27,829,000	35,304,000
Other OpEx	0	0	0
Indirect Expenses	28,729,000	27,829,000	35,304,000
Total Operating Expenses	133,603,000	145,811,000	198,920,000
Operating Income	10,630,000	14,528,000	7,264,000
Non-Op Net Interest Income	(30,000)	(107,000)	(270,000)
Non-Op For Curr Gains	211,000	834,000	630,000
Other Non-Op	(1,261,000)	1,298,000	(47,152,000)
Non-Op Income	(1,080,000)	2,025,000	(46,792,000)
EBT Continuing	9,550,000	16,553,000	(39,528,000)
Taxation (current)	1,965,000	2,868,000	3,022,000
Taxation (deferred)	1,121,000	351,000	(2,528,000)
Taxation	3,086,000	3,219,000	494,000
EAT Continuing	6,464,000	13,334,000	(40,022,000)
Min Ints	(781,000)	(855,000)	(719,000)
Equity Earns	…	…	899,000
Net Income	5,678,000	12,478,000	(39,844,000)
Dividends Per Share	170	159	75
EPS - Basic - Cont	229.14	503.55	(984.58)
EPS - Primary	229.14	503.55	(984.58)
EPS -Diluted - Cont	229.14	503.55	(984.58)
EPS - Diluted	229.14	503.55	…
Shares (primary)	24,782	24,780	40,468
Shares (diluted)	24,782	24,780	40,468

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	25,483,000	21,000,000
Cash, Equivs & STI	25,483,000	21,000,000
Receivables	39,078,000	42,539,000
Raw Materials	16,080,000	17,754,000
WIP	2,470,000	2,553,000
Inventories - Other	28,655,000	28,768,000
Inventories	47,205,000	49,075,000
Other Current Assets	3,123,000	3,181,000
Current Assets	114,889,000	115,795,000
Net PPE	60,852,000	64,206,000
Intangibles Excl Goodwill	1,055,000	835,000
Intangibles	1,055,000	835,000
Other LT Assets	28,037,000	33,568,000
LT Assets	89,944,000	98,609,000
Total Assets	204,834,000	214,404,000
Accounts Payable	14,970,000	15,903,000
Accrued Exps	6,358,000	5,918,000
Accounts Payable & Accrued Expenses	21,328,000	21,821,000
Current Debt	15,711,000	11,285,000
Current Debt and Capital Leases	15,711,000	11,285,000
Other Current Liabilities	12,061,000	11,898,000
Current Liabilities	49,100,000	45,004,000
Long-Term Obligations	26,610,000	41,720,000
Deferred LT Liability Charges	26,000	46,000
Pensions & OPEB	4,949,000	5,145,000
Other LT Liabilities	3,084,000	2,438,000
Minorities (BS)	4,335,000	5,134,000
LT Liabilities	34,669,000	49,349,000
Total Liabilities	88,105,000	99,487,000
Net Assets	116,729,000	114,917,000
Common Share Capital	18,168,000	18,168,000
Share Premium	8,109,000	8,109,000
Retained Earnings	81,411,000	80,443,000
Treasury Stock	3,817,000	3,829,000
Other Equity	12,857,000	12,025,000
Shareholders' Equity	116,728,000	114,916,000
Total Liabilities & Stockholders' Equity	204,834,000	214,404,000
Net Current Assets	65,789,000	70,791,000
Total Assets Less Current Liabilities	155,734,000	169,400,000
Shares Outstanding	24,784	24,780

Recent Dividends:
1. Central Glass Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Central Glass Co., Ltd. common.
No dividends paid.

CENTRAL JAPAN RAILWAY CO.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,710,407,000	...
Other Revenue	...	0	...
Revenue	1,831,847,000	1,710,407,000	1,400,285,000
Direct Expenses	928,899,000	912,306,000	...
Gross Profit	902,948,000	798,101,000	...
SG&A	200,153,000	190,719,000	177,934,000
Other OpEx	0	0	847,847,000
Indirect Expenses	200,153,000	190,719,000	1,025,781,000
Total Operating Expenses	1,129,052,000	1,103,025,000	1,025,781,000
Operating Income	702,795,000	607,382,000	374,504,000
Non-Op Net Interest Income	(69,598,000)	(75,759,000)	(76,989,000)
Non-Op Gains	...	...	2,989,000
Other Non-Op	12,681,000	13,705,000	5,455,000
Non-Op Income	(56,917,000)	(62,054,000)	(68,545,000)
EBT Continuing	645,878,000	545,328,000	305,959,000
Taxation (current)	189,705,000	120,511,000	41,003,000
Taxation (deferred)	(8,221,000)	36,055,000	43,031,000
Taxation	181,484,000	156,566,000	84,034,000
EAT Continuing	464,394,000	388,762,000	221,925,000
Min Ints	(5,968,000)	(4,350,000)	(2,680,000)
Equity Earns	...	...	173,000
Net Income	458,423,000	384,411,000	219,417,000
Dividends Per Share	15.25	13.62	13.15
EPS - Basic - Cont	465.88	390.66	222.99
EPS - Primary	465.88	390.66	222.99
EPS -Diluted - Cont	465.88	390.66	222.99
EPS - Diluted	465.88	390.66	...
Shares (primary)	983,995	983,995	983,996
Shares (diluted)	983,995	983,995	983,996

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	259,468,000	740,983,000
Short Term Investments	197,900,000	214,300,000
Cash, Equivs & STI	457,368,000	955,283,000
Receivables	210,621,000	181,591,000
Inventories	41,775,000	41,858,000
Other Current Assets	1,233,153,000	1,612,365,000
Current Assets	1,942,917,000	2,791,097,000
Net PPE	6,058,783,000	5,808,861,000
Intangibles Excl Goodwill	164,779,000	160,184,000
Intangibles	164,779,000	160,184,000
Other LT Assets	2,156,866,000	1,181,753,000
LT Assets	8,380,428,000	7,150,798,000
Total Assets	10,323,345,000	9,941,896,000
Accounts Payable	91,234,000	92,705,000
Accounts Payable & Accrued Expenses	91,234,000	92,705,000
Current Debt	111,347,000	148,848,000
Current Debt and Capital Leases	111,347,000	148,848,000
Other Current Liabilities	579,762,000	557,150,000
Current Liabilities	782,343,000	798,703,000
Long-Term Obligations	4,196,751,000	4,216,377,000
Pensions & OPEB	149,080,000	157,019,000
Other LT Liabilities	536,620,000	546,112,000
Minorities (BS)	58,014,000	54,023,000
LT Liabilities	4,882,451,000	4,919,508,000
Total Liabilities	5,722,808,000	5,772,235,000
Net Assets	4,600,537,000	4,169,661,000
Common Share Capital	112,000,000	112,000,000
Share Premium	54,158,000	54,129,000
Retained Earnings	4,428,847,000	3,999,973,000
Treasury Stock	103,162,000	103,161,000
Other Equity	108,693,000	106,719,000
Shareholders' Equity	4,600,536,000	4,169,660,000
Total Liabilities & Stockholders' Equity	10,323,345,000	9,941,896,000
Net Current Assets	1,160,574,000	1,992,394,000
Total Assets Less Current Liabilities	9,541,002,000	9,143,193,000
Shares Outstanding	983,995	983,995

Recent Dividends:

1. Central Japan Railway Co. American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	65.00		03/31/2022	06/24/2022
	65.00		09/30/2022	12/01/2022
	70.00		03/31/2023	06/26/2023

2. Central Japan Railway Co. common.

No dividends paid.

3. Central Japan Railway Co. American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	70.00		09/30/2023	12/01/2023
	15.00		03/31/2024	06/24/2024
	15.00		09/30/2024	12/02/2024
	16.00		03/31/2025	06/26/2025

Annual Dividends:

1. Central Japan Railway Co. American Depositary Receipts.

2022 ..... 130.00 2023 ..... 70.00

2. Central Japan Railway Co. common.

No dividends paid.

3. Central Japan Railway Co. American Depositary Receipts.

2023 ..... 70.00 2024 ..... 30.00 2025 ..... 16.00

CENTRAL SPORTS CO., LTD., TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	46,595,000	45,379,000	43,602,000
Direct Expenses	41,152,000	39,439,000	38,572,000
Gross Profit	5,443,000	5,940,000	5,030,000
SG&A	3,495,000	3,286,000	3,179,000
Other OpEx	0	0	0
Indirect Expenses	3,495,000	3,286,000	3,179,000
Total Operating Expenses	44,647,000	42,725,000	41,751,000
Operating Income	1,948,000	2,654,000	1,851,000
Non-Op Net Interest Income	(464,000)	(509,000)	(565,000)
Other Non-Op	(433,000)	(270,000)	(38,000)
Non-Op Income	(897,000)	(779,000)	(603,000)
EBT Continuing	1,051,000	1,875,000	1,248,000
Taxation (current)	502,000	463,000	373,000
Taxation (deferred)	(812,000)	250,000	86,000
Taxation	(310,000)	713,000	459,000
EAT Continuing	1,361,000	1,162,000	789,000
Min Ints	...	...	3,000
Net Income	1,359,000	1,160,000	793,000
Dividends Per Share	50	36	31
EPS - Basic - Cont	121.37	103.62	70.86
EPS - Primary	121.37	103.62	70.86
EPS -Diluted - Cont	121.37	103.62	70.86
EPS - Diluted	121.37	103.62	70.86
Shares (primary)	11,201	11,201	11,201
Shares (diluted)	11,201	11,201	11,201

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,379,000	7,395,000
Cash, Equivs & STI	5,379,000	7,395,000
Receivables	2,135,000	1,800,000
Supplies	52,000	54,000
Inventories - Other	245,000	260,000
Inventories	297,000	314,000
Other Current Assets	963,000	964,000
Current Assets	8,774,000	10,473,000
Net PPE	19,882,000	19,521,000
Intangibles Excl Goodwill	469,000	428,000
Intangibles	469,000	428,000
Other LT Assets	12,027,000	11,206,000
LT Assets	32,378,000	31,155,000
Total Assets	41,153,000	41,628,000
Accounts Payable	122,000	89,000
Accounts Payable & Accrued Expenses	122,000	89,000
Current Debt	343,000	1,782,000
Current Capital Lease Obligations	394,000	403,000
Current Debt and Capital Leases	737,000	2,185,000
Other Current Liabilities	7,380,000	7,889,000
Current Liabilities	8,239,000	10,163,000
Long-Term Obligations	358,000	243,000
Pensions & OPEB	132,000	124,000
Other LT Liabilities	6,583,000	6,274,000
LT Liabilities	7,073,000	6,641,000
Total Liabilities	15,312,000	16,804,000
Net Assets	25,841,000	24,824,000
Common Share Capital	2,261,000	2,261,000
Share Premium	2,273,000	2,273,000
Retained Earnings	21,532,000	20,654,000
Treasury Stock	623,000	623,000
Other Equity	397,000	258,000
Shareholders' Equity	25,840,000	24,823,000
Total Liabilities & Stockholders' Equity	41,153,000	41,628,000
Net Current Assets	535,000	310,000
Total Assets Less Current Liabilities	32,914,000	31,465,000
Shares Outstanding	11,201	11,201

Recent Dividends:

1. Central Sports Co., Ltd., Tokyo common.

No dividends paid.

Annual Dividends:

1. Central Sports Co., Ltd., Tokyo common.

No dividends paid.

CENTURY GLOBAL COMMODITIES CORP (CAYMAN ISLANDS)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2020
Revenue	13,303	12,815	8,095
Direct Expenses	9,933	9,889	6,132
Gross Profit	3,369	2,926	1,963
SG&A	4,065	4,739	5,641
D&A (OpEx)	...	...	336
RR&I	395	10	360
Other OpEx	(71)	(169)	946
Indirect Expenses	4,389	4,579	7,283
Total Operating Expenses	14,323	14,468	13,415
Operating Income	(1,020)	(1,653)	(5,320)
Non-Op Net Interest Income	(6)	(11)	(22)
Non-Op Gains	...	...	(334)
Other Non-Op	0	0	0
Non-Op Income	(6)	(11)	(356)
EBT Continuing	(1,026)	(1,664)	(5,675)
Taxation	(14)	47	(80)
EAT Continuing	(1,012)	(1,711)	(5,595)
Min Ints	21	0	216
Net Income	(991)	(1,710)	(5,379)
EPS - Basic - Cont	(0.01)	(0.02)	(0.05)
EPS - Primary	(0.01)	(0.02)	(0.05)
EPS -Diluted - Cont	(0.01)	(0.02)	(0.05)
EPS - Diluted	(0.01)	(0.02)	(0.05)
Shares (primary)	118,205	112,607	98,505
Shares (diluted)	118,205	112,607	98,505

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash & Equivalents	4,119	4,766
Short Term Investments	72	225
Cash, Equivs & STI	4,191	4,992
Receivables	2,125	2,249
Inventories	2,970	2,796
Current Tax Assets	28	44
Other Current Assets	0	0
Current Assets	9,314	10,081
Net PPE	48	46
LT Investments	72	67
Other LT Assets	11,984	11,992
LT Assets	12,104	12,106

Total Assets	21,417	22,187
Current Debt	0	0
Current Capital Lease Obligations	38	117
Current Debt and Capital Leases	38	117
Other Current Liabilities	3,246	3,860
Current Liabilities	3,284	3,977
Long-Term Obligations	0	0
Other LT Liabilities	50	86
Minorities (BS)	985	842
LT Liabilities	50	86
Total Liabilities	4,319	4,905
Net Assets	17,099	17,282
Common Share Capital	117,077	117,077
Share Premium	4,920	4,636
Retained Earnings	(105,526)	(105,205)
Other Equity	627	774
Shareholders' Equity	17,099	17,282
Total Liabilities & Stockholders' Equity	21,417	22,187
Net Current Assets	6,029	6,104
Total Assets Less Current Liabilities	18,133	18,210
Shares Outstanding	118,205	118,205

Recent Dividends:

1. Century Global Commodities Corp (Cayman Islands) common.

No dividends paid.

Annual Dividends:

1. Century Global Commodities Corp (Cayman Islands) common.

No dividends paid.

CENTURY21 REAL ESTATE OF JAPAN LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	3,783,518	...
Other Revenue	...	67,299	...
Revenue	4,045,647	3,850,817	3,797,772
Direct Expenses	958,219	951,493	946,322
Gross Profit	3,087,428	2,899,324	2,851,450
SG&A	2,015,761	1,963,239	1,975,720
Other OpEx	0	0	0
Indirect Expenses	2,015,761	1,963,239	1,975,720
Total Operating Expenses	2,973,980	2,914,732	2,922,042
Operating Income	1,071,667	936,085	875,730
Non-Op Net Interest Income	4,528	612	439
Non-Op For Curr Gains	1,394	(1,661)	(1,690)
Other Non-Op	100,544	50,162	78,650
Non-Op Income	106,466	49,113	77,399
EBT Continuing	1,178,133	985,198	953,129
Taxation (current)	373,300	299,508	283,082
Taxation (deferred)	2,586	11,203	17,678
Taxation	375,886	310,711	300,760
EAT Continuing	802,247	674,487	652,369
Net Income	802,247	674,486	652,371
Dividends Per Share	50	45	45
EPS - Basic - Cont	78.18	64.86	62.59
EPS - Primary	78.18	64.86	62.59
EPS -Diluted - Cont	78.18	64.86	62.59
EPS - Diluted	78.18	64.86	62.59
Shares (primary)	10,262	10,399	10,422
Shares (diluted)	10,262	10,399	10,422

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	761,769	2,137,938
Short Term Investments	5,100,000	3,200,000
Cash, Equivs & STI	5,861,769	5,337,938
Receivables	506,681	419,262
Prepayments (ST)	29,840	25,257
Other Current Assets	86,906	48,110
Current Assets	6,485,196	5,830,567
Net PPE	117,924	115,187
Intangibles Excl Goodwill	408,976	573,838
Intangibles	408,976	573,838
Other LT Assets	910,816	1,121,655
LT Assets	1,437,716	1,810,680
Total Assets	7,922,913	7,641,247
Accounts Payable	195,139	174,216
Accrued Exps	252,627	263,532
Accounts Payable & Accrued Expenses	447,766	437,748
Other Current Liabilities	701,841	671,674
Current Liabilities	1,149,607	1,109,422
Long-Term Obligations	0	0
Pensions & OPEB	134,493	147,000
Other LT Liabilities	27,338	27,983
LT Liabilities	161,831	174,983
Total Liabilities	1,311,438	1,284,406
Net Assets	6,611,475	6,356,841
Common Share Capital	517,750	517,750
Share Premium	168,570	168,570
Retained Earnings	6,605,538	6,265,084
Treasury Stock	890,168	890,013
Other Equity	209,784	295,450
Shareholders' Equity	6,611,474	6,356,841
Total Liabilities & Stockholders' Equity	7,922,913	7,641,247
Net Current Assets	5,335,589	4,721,145
Total Assets Less Current Liabilities	6,773,306	6,531,825
Shares Outstanding	10,262	10,262

Recent Dividends:

1. Century21 Real Estate Of Japan Ltd common.

No dividends paid.

Annual Dividends:

1. Century21 Real Estate Of Japan Ltd common.

No dividends paid.

CEYLON BEVERAGE HOLDINGS PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (SLRs000):

	2025	2024	2023
Revenue	125,172,015	111,930,270	96,938,522
Direct Expenses	95,595,789	84,863,456	73,755,671
Gross Profit	29,576,226	27,066,814	23,182,851
SG&A	12,719,635	11,673,338	9,117,188
RR&I	...	(291,063)	353,229
Other OpEx	257,737	27,248	247,611
Indirect Expenses	12,977,372	11,409,523	9,718,028
Total Operating Expenses	108,573,161	96,272,979	83,473,699
Operating Income	16,598,854	15,657,291	13,464,823
Non-Op Income	(562,630)	(1,633,998)	(2,203,920)
EBT Continuing	16,036,224	14,023,293	11,260,903
Taxation	6,378,562	6,047,684	4,514,799
EAT Continuing	9,657,662	7,975,609	6,746,104
Min Ints	(4,540,287)	(4,012,661)	(3,338,490)
Net Income	5,117,375	3,962,948	3,407,614
Dividends Per Share	50.35	52.40	51.84
EPS - Basic - Cont	243.82	188.82	162.36
EPS - Primary	243.82	188.82	162.36
EPS -Diluted - Cont	243.82	188.82	162.36
EPS - Diluted	243.82	188.82	162.36
Shares (primary)	20,988	20,988	20,988
Shares (diluted)	20,988	20,988	20,988

Standardized Balance Sheet, Years Ended Mar. 31 (SLRs000):

	2025	2024
Cash & Equivalents	13,475,936	12,571,174
Short Term Investments	4,657,842	...
Cash, Equivs & STI	18,133,778	12,571,174
Receivables	5,675,836	6,022,460
Inventories	8,285,443	9,123,121
Other Current Assets	0	0
Current Assets	32,095,057	27,716,755
Net PPE	29,197,945	27,161,069
LT Investments	1,611,178	...
Intangibles Excl Goodwill	768,078	768,925
Intangibles	768,078	768,925
Deferred LT Asset Charges	171,724	46,716
Other LT Assets	1,073,229	1,039,169
LT Assets	32,822,154	29,015,879
Total Assets	64,917,211	56,732,634
Current Debt	4,567,313	5,807,047
Current Capital Lease Obligations	40,901	44,166
Current Debt and Capital Leases	4,608,214	5,851,213
Related Parties (ST Liab)	102,233	123,606
Other Current Liabilities	15,062,832	14,483,103
Current Liabilities	19,773,279	20,457,922
Long-Term Obligations	2,236,667	1,373,569
Deferred LT Liability Charges	7,325,395	6,581,796
Pensions & OPEB	399,658	293,935
Other LT Liabilities	231,728	233,800
Minorities (BS)	16,435,215	13,178,793
LT Liabilities	10,193,448	8,483,100
Total Liabilities	46,401,942	42,119,815
Net Assets	18,515,269	14,612,819
Common Share Capital	533,384	533,384
Retained Earnings	17,993,296	14,083,095
Accum Other Comp Inc	(11,411)	(3,660)
Other Equity	0	0
Shareholders' Equity	18,515,269	14,612,819
Total Liabilities & Stockholders' Equity	64,917,211	56,732,634
Net Current Assets	12,321,778	7,258,833
Total Assets Less Current Liabilities	45,143,932	36,274,712
Shares Outstanding	20,988	20,988

Recent Dividends:

1. Ceylon Beverage Holdings PLC 15% redeemable cumulative preference.

No dividends paid.

2. Ceylon Beverage Holdings PLC 12.5% redeemable cumulative preference shares.

No dividends paid.

3. Ceylon Beverage Holdings PLC ordinary.

No dividends paid.

Annual Dividends:

1. Ceylon Beverage Holdings PLC 15% redeemable cumulative preference.

No dividends paid.

2. Ceylon Beverage Holdings PLC 12.5% redeemable cumulative preference shares.

No dividends paid.

3. Ceylon Beverage Holdings PLC ordinary.

No dividends paid.

CEYLON GRAPHITE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2024	2023	2022 (revised)
SG&A	1,341	1,653	1,776
D&A (OpEx)	46	50	50
RR&I	(7)	...	...
Other OpEx	56	516	1,743
Indirect Expenses	1,435	2,220	3,568
Total Operating Expenses	1,435	2,220	3,568
Non-Op Net Interest Income	(300)	(358)	(433)
Non-Op For Curr Gains	19	(2)	28
Other Non-Op	263	(844)	(24)
Non-Op Income	(19)	(1,205)	(429)
EBT Continuing	(1,453)	(3,424)	(3,998)
Net Income	(1,453)	(3,424)	(3,998)
EPS - Basic - Cont	(0.01)	(0.02)	(0.03)
EPS - Primary	(0.01)	(0.02)	(0.03)
EPS -Diluted - Cont	(0.01)	(0.02)	(0.03)
EPS - Diluted	(0.01)	(0.02)	(0.03)
Shares (primary)	164,203	152,273	130,530
Shares (diluted)	164,203	152,273	130,530
EPS - Primary (Cumu)	...	...	(0.03)
EPS - Diluted (Cumu)	...	...	(0.03)

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2024	2023
Cash	150	208
Cash & Equivalents	150	208
Cash, Equivs & STI	150	208
Receivables	69	93
Prepayments (ST)	34	…
Other Current Assets	0	120
Current Assets	253	421
Net PPE	335	328
Other LT Assets	4,284	4,024
LT Assets	4,619	4,352
Total Assets	4,872	4,773
Accounts Payable	…	414
Accounts Payable & Accrued Expenses	…	414
Current Debt	2,395	2,035
Current Capital Lease Obligations	23	23
Current Debt and Capital Leases	2,418	2,058
Other Current Liabilities	2,295	1,664
Current Liabilities	4,712	4,136
Long-Term Obligations	60	114
Other LT Liabilities	0	0
LT Liabilities	60	114
Total Liabilities	4,773	4,250
Net Assets	100	523
Common Share Capital	16,010	…
Share Premium	6,270	6,031
Retained Earnings	(21,986)	(20,533)
Accum Other Comp Inc	(599)	(760)
Other Equity	406	15,785
Shareholders' Equity	100	523
Total Liabilities & Stockholders' Equity	4,872	4,773
Net Current Assets	(4,459)	(3,715)
Total Assets Less Current Liabilities	160	637
Shares Outstanding	174,009	159,113

Recent Dividends:

1. Ceylon Graphite Corp common.

No dividends paid.

Annual Dividends:

1. Ceylon Graphite Corp common.

No dividends paid.

CEYLON TEA SERVICES LTD. (SRI LANKA)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (SLRs000):

	2025	2024	2019
Revenue	21,157,914	18,497,350	10,713,364
Direct Expenses	13,494,549	11,248,799	6,018,659
Gross Profit	7,663,365	7,248,551	4,694,705
SG&A	6,664,401	6,085,259	3,874,432
Other OpEx	(34,006)	(76,980)	(785,528)
Indirect Expenses	6,630,395	6,008,279	3,088,904
Total Operating Expenses	20,124,944	17,257,078	9,107,563
Operating Income	1,032,970	1,240,272	1,605,801
Non-Op Net Interest Income	352,683	802,126	80,593
Non-Op For Curr Gains	451,933	(490,358)	…
Non-Op Gains	…	…	7,934
Other Non-Op	(148,341)	(185,145)	123
Non-Op Income	656,275	126,623	88,650
EBT Continuing	1,689,245	1,366,895	1,694,451
Taxation	963,416	604,503	103,723
EAT Continuing	725,829	762,392	1,590,728
Net Income	725,829	762,392	1,590,728
Dividends Per Share	20	18	20
EPS - Basic - Cont	35	36.76	76.71
EPS - Primary	35	36.76	76.71
EPS -Diluted - Cont	35	36.76	76.71
EPS - Diluted	35	36.76	…
Shares (primary)	20,738	20,738	20,738
Shares (diluted)	20,738	20,738	20,738

Standardized Balance Sheet, Years Ended Mar. 31 (SLRs000):

	2025	2024
Cash & Equivalents	3,091,576	5,114,921
Short Term Investments	4,788,218	3,469,272
Cash, Equivs & STI	7,879,794	8,584,193
Receivables	8,482,814	8,464,691
Inventories	3,235,912	2,754,652
Other Current Assets	0	0
Current Assets	19,598,520	19,803,536
Net PPE	7,233,780	5,201,474
LT Investments	300,818	225,437
Intangibles Excl Goodwill	138,353	129,005
Intangibles	138,353	129,005
Deferred LT Asset Charges	…	22,985
Other LT Assets	1,628,391	1,642,560
LT Assets	9,301,342	7,221,461
Total Assets	28,899,862	27,024,997
Accounts Payable	1,532,725	1,086,180
Accounts Payable & Accrued Expenses	1,532,725	1,086,180
Current Debt	0	0
Current Capital Lease Obligations	64,511	71,980
Current Debt and Capital Leases	64,511	71,980
Other Current Liabilities	2,181,282	1,953,833
Current Liabilities	3,778,518	3,111,993
Long-Term Obligations	0	0
Deferred LT Liability Charges	466,142	…
Pensions & OPEB	597,908	447,758
Other LT Liabilities	1,140,163	1,154,114
LT Liabilities	2,204,213	1,601,872
Total Liabilities	5,982,731	4,713,865
Net Assets	22,917,131	22,311,132
Common Share Capital	642,500	642,500
Retained Earnings	22,207,621	21,677,003
Other Equity	67,010	(8,371)
Shareholders' Equity	22,917,131	22,311,132
Total Liabilities & Stockholders' Equity	28,899,862	27,024,997
Net Current Assets	15,820,002	16,691,543
Total Assets Less Current Liabilities	25,121,344	23,913,004
Shares Outstanding	20,738	20,738

Recent Dividends:

1. Ceylon Tea Services Ltd. (Sri Lanka) ordinary.

No dividends paid.

Annual Dividends:

1. Ceylon Tea Services Ltd. (Sri Lanka) ordinary.

No dividends paid.

CG POWER & INDUSTRIAL SOLUTIONS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Rs000):

	2025	2024	2023
Sales	…	80,459,800	…
Other Revenue	…	1,062,600	…
Revenue	100,708,300	81,522,400	70,403,000
Direct Expenses	69,261,900	55,521,500	48,556,300
Gross Profit	31,446,400	26,000,900	21,846,700
SG&A	6,127,700	5,081,400	4,217,000
D&A (OpEx)	1,118,400	948,900	945,000
RR&I	…	(214,800)	(517,600)
Other OpEx	10,649,700	8,576,200	7,018,900
Indirect Expenses	17,895,800	14,391,700	11,663,300
Total Operating Expenses	87,157,700	69,913,200	60,219,600
Operating Income	13,550,600	11,609,200	10,183,400
Non-Op Income	(70,900)	(25,400)	(162,000)
EBT Continuing	13,479,700	11,583,800	10,021,400
Taxation (current)	1,852,400	68,100	134,000
Taxation (deferred)	1,897,500	2,804,500	1,924,100
Taxation	3,749,900	2,872,600	2,058,100
EAT Continuing	9,729,800	8,711,200	7,963,300
Min Ints	16,200	(6,000)	(3,000)
Disc Ops	…	5,564,900	1,666,400
Net Income	9,746,000	14,270,100	9,626,700
Dividends Per Share	1.30	…	1.50
EPS - Basic - Cont	6.38	9.34	6.35
EPS - Primary	6.38	9.34	6.35
EPS -Diluted - Cont	6.37	9.33	6.30
EPS - Diluted	6.37	9.33	6.30
Shares (primary)	1,528,289	1,527,249	1,516,109
Shares (diluted)	1,529,444	1,528,604	1,527,360

Standardized Balance Sheet, Years Ended Mar. 31 (Rs000):

	2025	2024
Cash	8,496,100	6,545,700
Cash & Equivalents	12,591,200	8,544,100
Short Term Investments	6,193,000	7,239,100
Cash, Equivs & STI	18,784,200	15,783,200
Receivables	20,092,000	15,341,900
Inventories	11,367,100	7,507,100
Other Current Assets	2,270,000	2,475,300
Current Assets	52,513,300	41,107,500
Net PPE	9,349,600	8,526,100
LT Investments	190,800	123,900
Goodwill	2,810,600	1,637,600
Intangibles Excl Goodwill	2,934,900	704,400
Intangibles	5,745,500	2,342,000
Assets Held for Sale (LT)	733,100	731,800
LT Receivables	1,012,200	1,155,300
Deferred LT Asset Charges	44,800	1,563,000
Other LT Assets	4,581,400	707,800
LT Assets	21,657,400	15,149,900
Total Assets	74,170,700	56,257,400
Accounts Payable	18,700,400	14,842,500
Accounts Payable & Accrued Expenses	18,700,400	14,842,500
Current Debt	800	0
Current Capital Lease Obligations	136,600	55,300
Current Debt and Capital Leases	137,400	55,300
Other Current Liabilities	12,419,200	9,940,300
Current Liabilities	31,257,000	24,838,100
Long-Term Obligations	272,300	119,100
Deferred LT Liability Charges	882,300	5,600
Other LT Liabilities	740,100	1,106,900
Minorities (BS)	1,936,800	13,300
LT Liabilities	1,894,700	1,231,600
Total Liabilities	35,731,200	26,083,000
Net Assets	38,439,500	30,174,400
Common Share Capital	3,057,800	3,054,700
Other Equity	35,381,700	27,119,700
Shareholders' Equity	38,439,500	30,174,400
Total Liabilities & Stockholders' Equity	74,170,700	56,257,400
Net Current Assets	21,256,300	16,269,400
Total Assets Less Current Liabilities	42,913,700	31,419,300
Shares Outstanding	1,528,912	1,527,333

Recent Dividends:

1. CG Power & Industrial Solutions Ltd Global Depositary Receipts - 144A.

No dividends paid.

2. CG Power & Industrial Solutions Ltd Global Depositary Receipts - Reg S.

No dividends paid.

3. CG Power & Industrial Solutions Ltd equity.

No dividends paid.

Annual Dividends:

1. CG Power & Industrial Solutions Ltd Global Depositary Receipts - 144A.

No dividends paid.

2. CG Power & Industrial Solutions Ltd Global Depositary Receipts - Reg S.

No dividends paid.

3. CG Power & Industrial Solutions Ltd equity.

No dividends paid.

CHAIN BRIDGE I

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
SG&A	2,183	1,319	1,394

Other OpEx	0	0	0
Indirect Expenses	2,183	1,319	1,394
Total Operating Expenses	2,183	1,319	1,394
Non-Op Gains	759	1,144	…
Other Non-Op	0	7,799	…
Non-Op Income	759	8,943	12,103
EBT Continuing	(1,424)	7,624	10,708
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(1,424)	7,624	10,708
Pref Divs & Similar	0	0	0
Net Income to Common	(1,424)	7,624	10,708
EPS - Basic - Cont	(0.20)	0.45	0.37
EPS - Primary	(0.20)	0.45	0.37
EPS -Diluted - Cont	(0.20)	0.45	0.37
EPS - Diluted	(0.20)	0.45	0.37
Shares (primary)	7,019	16,976	28,750
Shares (diluted)	7,019	16,976	23,000

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	130	4
Cash & Equivalents	130	4
Cash, Equivs & STI	130	4
Prepayments (ST)	28	3
Other Current Assets	0	0
Current Assets	158	7
LT Investments	5,285	45,356
Other LT Assets	0	0
LT Assets	5,285	45,356
Total Assets	5,443	45,363
Accounts Payable	341	9
Accrued Exps	701	59
Accounts Payable & Accrued Expenses	1,042	68
Other Current Liabilities	0	0
Current Liabilities	1,042	68
Long-Term Obligations	1,365	6
Other LT Liabilities	88	112
Minorities (BS)	0	0
LT Liabilities	1,453	118
Total Liabilities	2,495	187
Net Assets	2,948	45,176
Common Share Capital	5,186	45,257
Share Premium	129	863
Retained Earnings	(2,367)	(944)
Other Equity	0	0
Shareholders' Equity	2,948	45,176
Total Liabilities & Stockholders' Equity	5,443	45,363
Net Current Assets	(884)	(61)
Total Assets Less Current Liabilities	4,401	45,295
Shares Outstanding	5,750	9,901

Recent Dividends:

1. Chain Bridge I class A ordinary subject to possible redemption.

No dividends paid.

2. Chain Bridge I class B ordinary.

No dividends paid.

Annual Dividends:

1. Chain Bridge I class A ordinary subject to possible redemption.

No dividends paid.

2. Chain Bridge I class B ordinary.

No dividends paid.

CHARIOT LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Revenue	162	80	…
SG&A	11,793	9,965	10,182
RR&I	6,919	…	…
Other OpEx	3,517	5,652	4,168
Indirect Expenses	22,229	15,617	14,350
Total Operating Expenses	22,229	15,617	14,350
Operating Income	(22,067)	(15,537)	…
Non-Op Income	(274)	(34)	(534)
EBT Continuing	(22,341)	(15,571)	(14,884)
Min Ints	(9)	(7)	2
Net Income	(22,350)	(15,578)	(14,882)
EPS - Basic - Cont	(0.02)	(0.02)	(0.02)
EPS - Primary	(0.02)	(0.02)	(0.02)
EPS -Diluted - Cont	(0.02)	(0.02)	(0.02)
EPS - Diluted	(0.02)	(0.02)	(0.02)
Shares (primary)	1,109,872	1,007,791	891,215
Shares (diluted)	1,109,872	1,007,791	891,215

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	2,879	6,016
Cash, Equivs & STI	2,879	6,016
Receivables	605	1,263
Inventories	127	1,808
Other Current Assets	0	0
Current Assets	3,611	9,087
Net PPE	668	646
LT Investments	1,794	334
Goodwill	380	380
Intangibles	380	380
Other LT Assets	57,172	64,198
LT Assets	60,014	65,558
Total Assets	63,625	74,645
Current Debt	0	0
Current Capital Lease Obligations	392	430
Current Debt and Capital Leases	392	430
Other Current Liabilities	3,638	4,429
Current Liabilities	4,030	4,859
Long-Term Obligations	0	0
Other LT Liabilities	1,360	908
Minorities (BS)	…	5
LT Liabilities	1,360	908
Total Liabilities	5,390	5,772
Net Assets	58,235	68,873
Common Share Capital	17,354	15,714
Share Premium	442,213	432,071
Retained Earnings	(411,867)	(389,517)
Other Equity	10,535	10,605
Shareholders' Equity	58,235	68,873
Total Liabilities & Stockholders' Equity	63,625	74,645
Net Current Assets	(419)	4,228
Total Assets Less Current Liabilities	59,595	69,786
Shares Outstanding	1,201,476	1,073,269

Recent Dividends:

1. Chariot Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Chariot Ltd ordinary.

No dividends paid.

CHASEN HOLDINGS LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023 (revised)
Sales	…	95,712	115,165
Other Revenue	…	0	0
Revenue	116,322	95,712	115,165
Direct Expenses	95,143	82,916	97,356
Gross Profit	21,179	12,796	17,809
SG&A	21,230	18,037	18,385
RR&I	10,495	…	…
Other OpEx	(1,787)	3,070	(1,573)
Indirect Expenses	29,938	21,107	16,812
Total Operating Expenses	125,081	104,023	114,168
Operating Income	(8,759)	(8,311)	997
Non-Op Income	(3,897)	(4,385)	(3,324)
EBT Continuing	(12,656)	(12,696)	(2,327)
Taxation	959	(106)	276
EAT Continuing	(13,615)	(12,590)	(2,603)
Min Ints	1,807	…	…
Disc Ops	…	6,015	4,655
Net Income	(11,808)	(6,575)	2,052
Dividends Per Share	0.03	…	…
EPS - Basic - Cont	0.09	(0.02)	0.00
EPS - Primary	0.09	(0.02)	0.00
EPS -Diluted - Cont	0.09	(0.02)	0.00
EPS - Diluted	0.09	(0.02)	0.00
Shares (primary)	385,025	387,027	387,027
Shares (diluted)	385,025	387,027	387,027
Taxation (Cumu)	…	…	276
EPS - Primary (Cumu)	…	…	0.00
EPS - Diluted (Cumu)	…	…	0.00

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	26,584	15,705
Cash, Equivs & STI	26,584	15,705
Receivables	51,818	47,882
Inventories	4,380	7,784
Assets Held for Sale (ST)	…	50,284
Other Current Assets	0	784
Current Assets	82,782	122,439
Net PPE	119,073	66,781
LT Investments	293	293
Goodwill	…	10,495
Intangibles	…	10,495
LT Receivables	…	382
Deferred LT Asset Charges	2,173	2,360
Other LT Assets	1,150	1,100
LT Assets	122,689	81,411
Total Assets	205,471	203,850
Accounts Payable	4,023	6,055
Accounts Payable & Accrued Expenses	4,023	6,055
Current Debt	78,604	48,030
Current Capital Lease Obligations	6,450	9,572
Current Debt and Capital Leases	85,054	57,602
Other Current Liabilities	16,204	46,424
Current Liabilities	105,281	110,081
Long-Term Obligations	4,242	9,163
Deferred LT Liability Charges	2,335	2,198
Other LT Liabilities	11,408	17,094
Minorities (BS)	(903)	7,024
LT Liabilities	17,985	28,455
Total Liabilities	122,363	145,560
Net Assets	83,108	58,290
Common Share Capital	53,086	53,086
Retained Earnings	35,570	12,213
Treasury Stock	572	145
Other Equity	(4,976)	(6,864)
Shareholders' Equity	83,108	58,290
Total Liabilities & Stockholders' Equity	205,471	203,850
Net Current Assets	(22,499)	12,358
Total Assets Less Current Liabilities	100,190	93,769
Shares Outstanding	382,473	387,027

Recent Dividends:

1. Chasen Holdings Ltd. ordinary.

No dividends paid.

Annual Dividends:

1. Chasen Holdings Ltd. ordinary.

No dividends paid.

CHELVERTON UK DIVIDEND TRUST PLC

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (£000):

	2025	2024	2023
Revenue	(24)	1,633	(2,341)
Taxation	40	58	32
Net Income	(2,237)	(4)	(3,933)
Dividends Per Share	0.13	0.13	0.12

EPS - Basic - Cont	(0.10)	(0.00)	(0.19)
EPS - Primary	(0.10)	(0.00)	(0.19)
EPS -Diluted - Cont	(0.10)	(0.00)	(0.19)
EPS - Diluted	(0.10)	(0.00)	(0.19)
Shares (primary)	21,952	21,413	20,890
Shares (diluted)	21,952	21,413	20,890

Standardized Balance Sheet, Years Ended Apr. 30 (£000):

	2025	2024
Cash & Equivalents	1,596	87
Total Assets	30,328	52,231
Total Liabilities	461	18,710
Net Assets	29,867	33,521
Common Share Capital	5,613	5,386
Share Premium	19,690	18,497
Retained Earnings	(3,322)	1,840
Other Equity	7,886	7,798
Shareholders' Equity	29,867	33,521
Total Liabilities & Stockholders' Equity	30,328	52,231
Shares Outstanding	22,450	21,545

Recent Dividends:

1. Chelverton UK Dividend Trust PLC ordinary.

No dividends paid.

Annual Dividends:

1. Chelverton UK Dividend Trust PLC ordinary.

No dividends paid.

CHEMICAL INDUSTRIES (FAR EAST) LTD. (SINGAPORE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)	2021
Revenue	65,374	72,583	63,002
Direct Expenses	61,537	66,951	43,690
Gross Profit	3,837	5,632	19,312
SG&A	10,597	11,062	15,750
Other OpEx	15,042	(11,075)	(3,071)
Indirect Expenses	25,639	(13)	12,679
Total Operating Expenses	87,176	66,938	56,369
Operating Income	(21,802)	5,645	6,633
Non-Op Net Interest Income	…	…	202
Non-Op Gains	…	…	163
Other Non-Op	…	…	(154)
Non-Op Income	(300)	(297)	211
EBT Continuing	(22,102)	5,348	6,844
Taxation	(645)	483	1,274
EAT Continuing	(21,457)	4,865	5,570
Net Income	(21,457)	4,865	5,570
Dividends Per Share	0.01	0.01	0.01
EPS - Basic - Cont	(0.28)	0.06	0.07
EPS - Primary	(0.28)	0.06	0.07
EPS -Diluted - Cont	(0.28)	0.06	0.07
EPS - Diluted	(0.28)	0.06	0.07
Shares (primary)	75,945	75,945	75,945
Shares (diluted)	75,945	75,945	75,945
Taxation (Cumu)	…	483	…
EPS - Primary (Cumu)	…	0.06	…
EPS - Diluted (Cumu)	…	0.06	…

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)
Cash & Equivalents	23,470	21,442
Cash, Equivs & STI	23,470	21,442
Receivables	12,938	14,392
Inventories	5,859	7,427
Other Current Assets	0	0
Current Assets	42,267	43,261
Net PPE	20,041	27,059
LT Investments	1,219	953
LT Receivables	999	1,946
Other LT Assets	73,600	74,300
LT Assets	95,859	104,258
Total Assets	138,126	147,519
Current Debt	4,164	0
Current Capital Lease Obligations	930	1,025
Current Debt and Capital Leases	5,094	1,025
Other Current Liabilities	17,814	6,716
Current Liabilities	22,908	7,741
Long-Term Obligations	0	0
Deferred LT Liability Charges	79	935
Other LT Liabilities	8,960	9,634
LT Liabilities	9,039	10,569
Total Liabilities	31,947	18,310
Net Assets	106,179	129,209
Common Share Capital	75,945	75,945
Retained Earnings	30,539	53,135
Other Equity	(305)	129
Shareholders' Equity	106,179	129,209
Total Liabilities & Stockholders' Equity	138,126	147,519
Net Current Assets	19,359	35,520
Total Assets Less Current Liabilities	115,218	139,778
Shares Outstanding	75,945	75,945

Recent Dividends:

1. Chemical Industries (Far East) Ltd. (Singapore) ordinary.

No dividends paid.

Annual Dividends:

1. Chemical Industries (Far East) Ltd. (Singapore) ordinary.

No dividends paid.

CHEMIPRO KASEI KAISHA LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	9,236,157	9,553,323
Other Revenue	…	0	…
Revenue	9,710,828	9,236,157	9,553,323
Direct Expenses	8,247,947	7,737,451	8,123,122
Gross Profit	1,462,881	1,498,706	1,430,201
SG&A	1,060,603	1,016,293	785,632
D&A (OpEx)	…	…	17,856
R&D (OpEx)	…	…	233,385
Other OpEx	0	0	44,183
Indirect Expenses	1,060,603	1,016,293	1,081,056
Total Operating Expenses	9,308,550	8,753,744	9,204,178
Operating Income	402,278	482,413	349,138
Non-Op Net Interest Income	(72,104)	(71,642)	(68,406)
Non-Op For Curr Gains	3,821	…	…
Other Non-Op	(160,385)	(250,075)	(129,759)
Non-Op Income	(228,668)	(321,717)	(198,165)
EBT Continuing	173,610	160,696	150,972
Taxation (current)	54,447	52,362	8,162
Taxation (deferred)	(8,913)	(17,836)	…
Taxation	45,534	34,526	(29,183)
EAT Continuing	128,076	126,170	180,155
Net Income	128,077	126,170	180,156
Dividends Per Share	3.50	3	…
EPS - Basic - Cont	7.98	7.82	…
EPS - Primary	7.98	7.82	10.98
EPS -Diluted - Cont	7.98	7.82	…
EPS - Diluted	7.98	7.82	…
Shares (primary)	16,049	16,126	16,414
Shares (diluted)	16,049	16,126	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,149,036	1,882,862
Cash, Equivs & STI	2,149,036	1,882,862
Receivables	2,354,809	2,734,847
Raw Materials	558,927	442,198
WIP	124,268	99,995
Finished Goods	2,544,383	2,973,597
Inventories - Other	0	0
Inventories	3,227,578	3,515,790
Prepayments (ST)	92,429	72,162
Other Current Assets	223,934	171,032
Current Assets	8,047,786	8,376,693
Net PPE	4,708,592	4,933,288
Intangibles Excl Goodwill	99,825	9,308
Intangibles	99,825	9,308
Other LT Assets	441,607	394,592
LT Assets	5,250,024	5,337,188
Total Assets	13,297,811	13,713,882
Accounts Payable	1,514,675	1,149,691
Accrued Exps	232,780	244,233
Accounts Payable & Accrued Expenses	1,747,455	1,393,924
Current Debt	3,502,500	3,880,000
Current Capital Lease Obligations	141,370	116,580
Current Debt and Capital Leases	3,643,870	3,996,580
Other Current Liabilities	615,987	807,034
Current Liabilities	6,007,312	6,197,538
Long-Term Obligations	1,903,761	2,186,097
Pensions & OPEB	572,189	576,212
Other LT Liabilities	37,257	74,433
LT Liabilities	2,513,207	2,836,742
Total Liabilities	8,520,519	9,034,281
Net Assets	4,777,292	4,679,601
Common Share Capital	2,155,352	2,155,352
Share Premium	1,060,713	1,060,713
Retained Earnings	1,595,938	1,517,732
Treasury Stock	186,934	205,013
Other Equity	152,222	150,816
Shareholders' Equity	4,777,291	4,679,600
Total Liabilities & Stockholders' Equity	13,297,811	13,713,882
Net Current Assets	2,040,474	2,179,155
Total Assets Less Current Liabilities	7,290,499	7,516,344
Shares Outstanding	16,062	15,971

Recent Dividends:

1. Chemipro Kasei Kaisha Ltd common.

No dividends paid.

Annual Dividends:

1. Chemipro Kasei Kaisha Ltd common.

No dividends paid.

CHIBA BANK, LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	238,877,000	198,580,000	169,575,000
Non-Interest Income	123,276,000	112,157,000	108,798,000
Revenue	362,157,000	311,700,000	278,463,000
Interest Expense	86,259,000	65,933,000	33,056,000
Net Interest Bef Provs	152,618,000	132,647,000	136,519,000
Net Interest Aft Provs	152,618,000	132,647,000	136,519,000
EBT Continuing	106,762,000	90,576,000	81,854,000
Taxation (current)	31,619,000	28,847,000	21,611,000
Taxation (deferred)	946,000	(619,000)	4,781,000
Taxation	32,565,000	28,228,000	26,393,000
EAT Continuing	74,197,000	62,348,000	55,461,000
Net Income	74,259,000	62,441,000	60,276,000
Dividends Per Share	179.45	145.04	129.52
EPS - Basic - Cont	104.17	86.53	82.52
EPS - Primary	104.17	86.53	82.52
EPS -Diluted - Cont	104.17	86.53	82.52
EPS - Diluted	104.17	86.53	…
Shares (primary)	712,826	721,598	730,404
Shares (diluted)	712,826	721,598	730,404

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,693,911,000	5,083,154,000
Net PPE	125,295,000	123,612,000
Intangibles Excl Goodwill	23,927,000	14,632,000
Intangibles	23,927,000	14,633,000

Loan Portfolio	13,183,185,000	12,721,829,000
Loan Provisions	(31,675,000)	(31,087,000)
Net Loans & Leases	13,151,510,000	12,690,742,000
Customer Acceptance Liability	24,854,000	27,565,000
Other Assets	3,611,795,000	3,384,189,000
Total Assets	21,631,292,000	21,323,895,000
Pensions & OPEB	837,000	880,000
Total Deposits	16,715,335,000	16,307,292,000
Debt & Lease Obligations	1,700,013,000	1,660,787,000
Other Liabilities	3,769,930,000	3,834,220,000
Total Liabilities	20,486,102,000	20,142,392,000
Net Assets	1,145,190,000	1,181,503,000
Common Share Capital	145,069,000	145,069,000
Share Premium	122,134,000	122,185,000
Retained Earnings	837,898,000	796,209,000
Treasury Stock	75,104,000	72,800,000
Other Equity	115,193,000	190,840,000
Shareholders' Equity	1,145,190,000	1,181,503,000
Total Liabilities & Stockholders' Equity	21,631,292,000	21,323,895,000
Shares Outstanding	707,388	715,428

Recent Dividends:

1. Chiba Bank, Ltd common.

No dividends paid.

2. Chiba Bank, Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Chiba Bank, Ltd common.

No dividends paid.

2. Chiba Bank, Ltd American Depositary Receipt.

No dividends paid.

CHIBA KOGYO BANK, LTD. (THE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	30,927,000	27,827,000	26,959,000
Non-Interest Income	25,979,000	26,753,000	24,341,000
Revenue	56,906,000	54,593,000	51,312,000
Interest Expense	2,459,000	754,000	412,000
Net Interest Bef Provs	28,468,000	27,073,000	26,547,000
Net Interest Aft Provs	28,468,000	27,073,000	26,547,000
EBT Continuing	10,155,000	9,436,000	9,264,000
Taxation (current)	1,140,000	3,070,000	1,920,000
Taxation (deferred)	1,355,000	(1,190,000)	624,000
Taxation	2,495,000	1,880,000	2,544,000
EAT Continuing	7,660,000	7,556,000	6,720,000
Min Ints	(195,000)	(128,000)	(242,000)
Net Income	6,672,000	6,449,000	5,444,000
Pref Divs & Similar	787,000	980,000	1,032,000
Net Income to Common	5,885,000	5,469,000	4,412,000
Dividends Per Share	10	10	5
EPS - Basic - Cont	116.49	112.62	92.07
EPS - Primary	116.49	112.62	92.07
EPS -Diluted - Cont	80.93	52.79	28.90
EPS - Diluted	80.93	52.79	28.90
Shares (primary)	57,278	57,250	59,135
Shares (diluted)	92,166	135,779	213,297

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	244,521,000	258,928,000
Net PPE	18,786,000	18,915,000
Intangibles Excl Goodwill	2,642,000	2,865,000
Intangibles	2,642,000	2,865,000
Loan Portfolio	2,415,859,000	2,377,146,000
Loan Provisions	(6,422,000)	(8,121,000)
Net Loans & Leases	2,409,437,000	2,369,025,000
Customer Acceptance Liability	5,251,000	7,167,000
Other Assets	566,209,000	572,326,000
Total Assets	3,246,846,000	3,229,226,000
Pensions & OPEB	133,000	167,000
Total Deposits	3,008,019,000	2,981,648,000
Minorities (BS)	4,636,000	4,624,000
Debt & Lease Obligations	35,962,000	27,352,000
Other Liabilities	68,540,000	64,755,000
Total Liabilities	3,076,692,000	3,046,570,000
Net Assets	170,154,000	182,656,000
Share Premium	6,971,000	6,971,000
Retained Earnings	92,183,000	96,889,000
Treasury Stock	2,326,000	2,338,000
Other Equity	73,326,000	81,134,000
Shareholders' Equity	170,154,000	182,656,000
Total Liabilities & Stockholders' Equity	3,246,846,000	3,229,226,000
Shares Outstanding	57,289	57,260

Recent Dividends:

1. Chiba Kogyo Bank, Ltd. (The) preferred first series class 1.

No dividends paid.

2. Chiba Kogyo Bank, Ltd. (The) preferred class 2.

No dividends paid.

3. Chiba Kogyo Bank, Ltd. (The) preferred second series class 6.

No dividends paid.

4. Chiba Kogyo Bank, Ltd. (The) preferred first series class 6.

No dividends paid.

5. Chiba Kogyo Bank, Ltd. (The) preferred third series class 3.

No dividends paid.

6. Chiba Kogyo Bank, Ltd. (The) preferred class 4.

No dividends paid.

7. Chiba Kogyo Bank, Ltd. (The) preferred second series class 7.

No dividends paid.

8. Chiba Kogyo Bank, Ltd. (The) preferred first series class 7.

No dividends paid.

9. Chiba Kogyo Bank, Ltd. (The) common.

No dividends paid.

Annual Dividends:

1. Chiba Kogyo Bank, Ltd. (The) preferred first series class 1.

No dividends paid.

2. Chiba Kogyo Bank, Ltd. (The) preferred class 2.

No dividends paid.

3. Chiba Kogyo Bank, Ltd. (The) preferred second series class 6.

No dividends paid.

4. Chiba Kogyo Bank, Ltd. (The) preferred first series class 6.

No dividends paid.

5. Chiba Kogyo Bank, Ltd. (The) preferred third series class 3.

No dividends paid.

6. Chiba Kogyo Bank, Ltd. (The) preferred class 4.

No dividends paid.

7. Chiba Kogyo Bank, Ltd. (The) preferred second series class 7.

No dividends paid.

8. Chiba Kogyo Bank, Ltd. (The) preferred first series class 7.

No dividends paid.

9. Chiba Kogyo Bank, Ltd. (The) common.

No dividends paid.

CHICHIBU RAILWAY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	4,913,066	…
Other Revenue	…	0	…
Revenue	5,276,389	4,913,066	4,688,280
Direct Expenses	3,702,370	3,575,888	3,700,864
Gross Profit	1,574,019	1,337,178	987,416
SG&A	1,269,048	1,320,282	1,348,786
D&A (OpEx)	…	6,740	13,480
Other OpEx	0	0	0
Indirect Expenses	1,269,048	1,327,022	1,362,266
Total Operating Expenses	4,971,418	4,902,910	5,063,130
Operating Income	304,971	10,156	(374,850)
Non-Op Net Interest Income	(55,072)	(35,487)	(31,035)
Other Non-Op	(109,692)	128,083	(5,798,698)
Non-Op Income	(164,764)	92,596	(5,829,733)
EBT Continuing	140,207	102,752	(6,204,583)
Taxation (current)	22,335	15,657	8,885
Taxation (deferred)	2,140	(5,757)	(1,167,176)
Taxation	24,475	9,900	(1,158,291)
EAT Continuing	115,732	92,852	(5,046,292)
Min Ints	(139)	(281)	(6)
Net Income	115,590	92,571	(5,046,299)
EPS - Basic - Cont	77.82	62.32	(3,397.03)
EPS - Primary	77.82	62.32	(3,397.03)
EPS -Diluted - Cont	77.82	62.32	(3,397.03)
EPS - Diluted	77.82	62.32	(3,397.03)
Shares (primary)	1,485	1,485	1,485
Shares (diluted)	1,485	1,485	1,485

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,077,750	981,760
Cash, Equivs & STI	1,077,750	981,760
Receivables	432,073	324,512
Raw Materials	177,186	153,267
Inventories - Other	127,386	126,703
Inventories	304,572	279,970
Other Current Assets	216,386	271,817
Current Assets	2,030,781	1,858,059
Net PPE	14,681,167	14,440,187
Intangibles Excl Goodwill	14,596	5,249
Intangibles	14,596	5,249
Other LT Assets	173,271	149,658
LT Assets	14,869,034	14,595,094
Total Assets	16,899,816	16,453,153
Accounts Payable	527,812	175,936
Accounts Payable & Accrued Expenses	527,812	175,936
Current Debt	2,193,682	2,175,111
Current Debt and Capital Leases	2,193,682	2,175,111
Other Current Liabilities	1,267,442	1,149,004
Current Liabilities	3,988,936	3,500,051
Long-Term Obligations	3,332,599	3,380,443
Deferred LT Liability Charges	3,186,503	3,097,951
Pensions & OPEB	1,053,673	1,188,571
Other LT Liabilities	334,546	356,707
Minorities (BS)	…	11,092
LT Liabilities	7,907,321	8,023,672
Total Liabilities	11,896,257	11,534,816
Net Assets	5,003,559	4,918,337
Common Share Capital	750,000	750,000
Share Premium	29,459	19,032
Retained Earnings	(2,761,310)	(2,876,900)
Treasury Stock	32,276	31,880
Other Equity	7,017,686	7,058,084
Shareholders' Equity	5,003,559	4,918,336
Total Liabilities & Stockholders' Equity	16,899,816	16,453,153
Net Current Assets	(1,958,155)	(1,641,992)
Total Assets Less Current Liabilities	12,910,880	12,953,102
Shares Outstanding	1,485	1,486

Recent Dividends:

1. Chichibu Railway Co Ltd common.

No dividends paid.

Annual Dividends:

1. Chichibu Railway Co Ltd common.

No dividends paid.

CHIKARANOMOTO HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	31,776,930	26,116,157
Other Revenue	…	0	0
Revenue	34,166,110	31,776,930	26,116,157
Direct Expenses	10,171,265	9,367,333	7,748,398
Gross Profit	23,994,845	22,409,597	18,367,759
SG&A	21,184,884	19,112,898	16,086,510

Other OpEx	0	0	0
Indirect Expenses	21,184,884	19,112,898	16,086,510
Total Operating Expenses	31,356,149	28,480,231	23,834,908
Operating Income	2,809,961	3,296,699	2,281,249
Non-Op Net Interest Income	17,600	(31,311)	(58,576)
Non-Op For Curr Gains	(48,483)	162,461	(6,576)
Other Non-Op	(156,143)	(368,136)	(352,202)
Non-Op Income	(187,026)	(236,986)	(417,354)
EBT Continuing	2,622,935	3,059,713	1,863,895
Taxation (current)	539,762	657,694	338,218
Taxation (deferred)	325,156	216,005	(102,765)
Taxation	864,918	873,699	235,453
EAT Continuing	1,758,017	2,186,014	1,628,442
Net Income	1,758,015	2,186,013	1,628,443
Dividends Per Share	18	20	15
EPS - Basic - Cont	58.35	72.87	57.05
EPS - Primary	58.35	72.87	57.05
EPS -Diluted - Cont	58.32	72.44	56.52
EPS - Diluted	58.32	72.44	56.52
Shares (primary)	30,128	29,998	28,544
Shares (diluted)	30,144	30,176	28,811

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,150,814	5,917,540
Cash, Equivs & STI	7,150,814	5,917,540
Receivables	836,507	925,013
Inventories	514,066	476,402
Other Current Assets	1,277,475	1,253,250
Current Assets	9,778,862	8,572,205
Net PPE	5,843,157	5,585,077
Intangibles Excl Goodwill	123,228	141,759
Intangibles	123,228	141,759
Other LT Assets	2,796,022	2,930,415
LT Assets	8,762,407	8,657,251
Total Assets	18,541,270	17,229,456
Accounts Payable	907,136	833,061
Accounts Payable & Accrued Expenses	907,136	833,061
Current Debt	1,235,030	1,121,220
Current Capital Lease Obligations	1,175	1,797
Current Debt and Capital Leases	1,236,205	1,123,017
Other Current Liabilities	2,694,471	2,872,289
Current Liabilities	4,837,812	4,828,367
Long-Term Obligations	1,370,868	1,590,908
Pensions & OPEB	180,942	177,364
Other LT Liabilities	1,490,121	1,363,091
LT Liabilities	3,041,931	3,131,363
Total Liabilities	7,879,743	7,959,730
Net Assets	10,661,527	9,269,726
Common Share Capital	3,148,390	3,141,103
Share Premium	2,979,419	2,972,131
Retained Earnings	3,877,444	2,785,486
Treasury Stock	319,981	251,145
Other Equity	976,254	622,150
Shareholders' Equity	10,661,526	9,269,725
Total Liabilities & Stockholders' Equity	18,541,270	17,229,456
Net Current Assets	4,941,050	3,743,838
Total Assets Less Current Liabilities	13,703,458	12,401,089
Shares Outstanding	30,082	30,097

Recent Dividends:
1. Chikaranomoto Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. Chikaranomoto Holdings Co Ltd common.
No dividends paid.

CHIKUHO BANK LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	9,501,000	8,728,000	8,714,000
Non-Interest Income	9,670,000	9,293,000	8,573,000
Revenue	19,171,000	18,025,000	17,292,000
Interest Expense	525,000	126,000	133,000
Net Interest Bef Provs	8,976,000	8,602,000	8,581,000
Net Interest Aft Provs	8,976,000	8,602,000	8,581,000
EBT Continuing	1,086,000	1,176,000	1,004,000
Taxation (current)	249,000	158,000	443,000
Taxation (deferred)	(172,000)	(78,000)	(112,000)
Taxation	77,000	80,000	331,000
EAT Continuing	1,009,000	1,096,000	673,000
Min Ints	(27,000)	(36,000)	(68,000)
Net Income	980,000	1,056,000	603,000
Dividends Per Share	50	50	50
EPS - Basic - Cont	161.23	173.85	99.44
EPS - Primary	161.23	173.85	99.44
EPS -Diluted - Cont	161.23	173.85	99.44
EPS - Diluted	161.23	173.85	99.44
Shares (primary)	6,082	6,079	6,070
Shares (diluted)	6,082	6,079	6,070

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	63,713,000	58,449,000
Net PPE	9,025,000	8,661,000
Intangibles Excl Goodwill	573,000	649,000
Intangibles	573,000	649,000
Loan Portfolio	566,430,000	559,711,000
Loan Provisions	(2,582,000)	(2,627,000)
Net Loans & Leases	563,848,000	557,084,000
Customer Acceptance Liability	8,192,000	8,495,000
Other Assets	237,748,000	244,345,000
Total Assets	883,099,000	877,683,000
Pensions & OPEB	476,000	423,000
Total Deposits	824,349,000	810,824,000
Minorities (BS)	707,000	680,000
Debt & Lease Obligations	12,365,000	13,128,000
Other Liabilities	26,546,000	28,099,000
Total Liabilities	851,371,000	839,346,000
Net Assets	31,728,000	38,337,000
Common Share Capital	8,000,000	8,000,000
Share Premium	7,228,000	7,228,000
Retained Earnings	22,218,000	21,375,000
Treasury Stock	306,000	309,000
Other Equity	(5,412,000)	2,042,000
Shareholders' Equity	31,728,000	38,336,000
Total Liabilities & Stockholders' Equity	883,099,000	877,683,000
Shares Outstanding	6,083	6,081

Recent Dividends:
1. Chikuho Bank Ltd common.
No dividends paid.
Annual Dividends:
1. Chikuho Bank Ltd common.
No dividends paid.

CHILL BRANDS GROUP PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2024	2022	2021 (revised)
Revenue	1,908	624	321
Direct Expenses	1,435	1,403	362
Gross Profit	473	(779)	(41)
SG&A	3,524	2,837	2,151
Other OpEx	0	1,958	2,610
Indirect Expenses	3,524	4,795	4,762
Total Operating Expenses	4,959	6,198	5,123
Operating Income	(3,051)	(5,574)	(4,802)
Non-Op Income	(290)	2	2
EBT Continuing	(3,340)	(5,572)	(4,801)
Disc Ops	(30)	(139)	(50)
Net Income	(3,370)	(5,712)	(4,850)
EPS - Basic - Cont	(0.01)	(0.03)	(0.03)
EPS - Primary	(0.01)	(0.03)	(0.03)
EPS -Diluted - Cont	(0.01)	(0.03)	(0.03)
EPS - Diluted	(0.01)	(0.03)	(0.03)
Shares (primary)	347,453	210,481	193,392
Shares (diluted)	347,453	219,050	193,392
EPS - Primary (Cumu)	...	...	(0.03)
EPS - Diluted (Cumu)	...	...	(0.03)

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2024	2022
Cash	1,315	...
Cash & Equivalents	1,315	420
Cash, Equivs & STI	1,315	420
Receivables	2,468	700
Inventories	140	636
Other Current Assets	0	0
Current Assets	3,923	1,757
Gross PPE	...	90
Accumulated Depreciation	...	(36)
Net PPE	29	54
Intangibles Excl Goodwill	1,135	1,190
Intangibles	1,135	1,190
Other LT Assets	178	260
LT Assets	1,342	1,505
Total Assets	5,265	3,261
Accounts Payable	...	730
Accrued Exps	...	654
Accounts Payable & Accrued Expenses	...	1,384
Current Debt	211	18
Current Capital Lease Obligations	92	...
Current Debt and Capital Leases	303	18
Other Current Liabilities	887	62
Current Liabilities	1,190	1,465
Long-Term Obligations	1,504	50
Other LT Liabilities	0	206
LT Liabilities	1,504	256
Total Liabilities	2,694	1,721
Net Assets	2,571	1,540
Common Share Capital	4,953	2,121
Share Premium	14,756	10,298
Retained Earnings	(21,877)	(14,619)
For Curr Trans (BS)	204	261
Other Equity	4,536	3,479
Shareholders' Equity	2,571	1,540
Total Liabilities & Stockholders' Equity	5,265	3,261
Net Current Assets	2,732	291
Total Assets Less Current Liabilities	4,075	1,796
Shares Outstanding	506,291	212,070

Recent Dividends:
1. Chill Brands Group plc ordinary.
No dividends paid.
Annual Dividends:
1. Chill Brands Group plc ordinary.
No dividends paid.

CHINA DIGITAL VIDEO HOLDINGS LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Y000):

	2025	2024	2023
Revenue	134,576	145,948	260,331
Direct Expenses	105,952	122,931	205,306
Gross Profit	28,624	23,017	55,025
SG&A	46,366	72,816	96,919
R&D (OpEx)	18,426	24,998	19,553
RR&I	17,127	74,371	72,921
Other OpEx	(5,464)	(1,631)	(39,793)
Indirect Expenses	76,455	170,554	149,600
Total Operating Expenses	182,407	293,485	354,906
Operating Income	(47,831)	(147,537)	(94,575)
Non-Op Income	(9,177)	(8,433)	(10,286)
EBT Continuing	(57,008)	(155,970)	(104,861)
Taxation	...	(8,580)	1,595
EAT Continuing	...	(147,390)	(106,456)
Min Ints	2,545	3,280	(2,263)

Equity Earns	26,462	(3,286)	(2,291)
Net Income	(28,001)	(147,396)	(111,010)
EPS - Basic - Cont	(0.05)	(0.24)	(0.18)
EPS - Primary	(0.05)	(0.24)	(0.18)
EPS -Diluted - Cont	(0.05)	(0.24)	(0.18)
EPS - Diluted	(0.05)	(0.24)	(0.18)
Shares (primary)	618,332	618,332	618,332
Shares (diluted)	618,332	618,332	618,332

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2025	2024
Cash & Equivalents	141,021	151,070
Cash, Equivs & STI	141,021	151,070
Receivables	198,081	301,365
Inventories	38,097	33,825
Other Current Assets	2,376	1,644
Current Assets	379,575	487,904
Net PPE	188	...
LT Investments	31,181	25,304
Intangibles Excl Goodwill	2,785	9,290
Intangibles	2,785	9,290
Other LT Assets	0	0
LT Assets	34,154	34,594
Total Assets	413,729	522,498
Current Debt	178,381	193,245
Current Capital Lease Obligations	...	3,354
Current Debt and Capital Leases	178,381	196,599
Other Current Liabilities	271,339	332,067
Current Liabilities	449,720	528,666
Long-Term Obligations	0	0
Other LT Liabilities	...	574
Minorities (BS)	3,123	5,668
LT Liabilities	...	574
Total Liabilities	452,843	534,908
Net Assets	(39,114)	(12,410)
Common Share Capital	43	43
Other Equity	(39,157)	(12,453)
Shareholders' Equity	(39,114)	(12,410)
Total Liabilities & Stockholders' Equity	413,729	522,498
Net Current Assets	(70,145)	(40,762)
Total Assets Less Current Liabilities	(35,991)	(6,168)
Shares Outstanding	618,332	618,332

Recent Dividends:

1. China Digital Video Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. China Digital Video Holdings Ltd ordinary.

No dividends paid.

CHINA DONGXIANG GROUP CO., LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Y000):

	2025	2024	2023
Sales	...	1,744,023	1,678,916
Other Revenue	...	0	0
Revenue	1,680,135	1,744,023	1,678,916
Direct Expenses	527,920	551,731	615,372
Gross Profit	1,152,215	1,192,292	1,063,544
SG&A	1,184,291	1,196,497	1,136,648
RR&I	47,362	115,447	(54,349)
Other OpEx	(323,264)	658,567	(156,603)
Indirect Expenses	908,389	1,970,511	925,696
Total Operating Expenses	1,436,309	2,522,242	1,541,068
Operating Income	243,826	(778,219)	137,848
Non-Op Income	10,281	18,533	40,005
EBT Continuing	254,107	(759,686)	177,853
Taxation	41,182	(120,249)	59,005
EAT Continuing	212,925	(639,437)	118,848
Equity Earns	(5,925)	78	(3,851)
Net Income	207,000	(639,359)	114,997
Dividends Per Share	0.02	0.01	0.02
EPS - Basic - Cont	0.04	(0.11)	0.02
EPS - Primary	0.04	(0.11)	0.02
EPS -Diluted - Cont	0.04	(0.11)	0.02
EPS - Diluted	0.04	(0.11)	0.02
Shares (primary)	5,864,511	5,864,511	5,864,511
Shares (diluted)	5,864,662	5,864,511	5,864,511

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2025	2024
Cash & Equivalents	3,408,648	3,033,163
Short Term Investments	1,383,237	1,001,041
Cash, Equivs & STI	4,791,885	4,034,204
Receivables	111,872	142,535
Inventories	326,975	286,490
Other Current Assets	25,637	24,527
Current Assets	5,256,369	4,487,756
Net PPE	131,315	156,225
LT Investments	4,145,980	4,686,767
Intangibles Excl Goodwill	152,236	159,849
Intangibles	152,236	159,849
Deferred LT Asset Charges	138,152	154,537
Other LT Assets	216,442	95,429
LT Assets	4,784,125	5,252,807
Total Assets	10,040,494	9,740,563
Accounts Payable	142,763	125,043
Accrued Exps	361,540	315,665
Accounts Payable & Accrued Expenses	504,303	440,708
Current Debt	0	0
Current Capital Lease Obligations	27,485	24,148
Current Debt and Capital Leases	27,485	24,148
Other Current Liabilities	130,065	33,153
Current Liabilities	661,853	498,009
Long-Term Obligations	0	0
Deferred LT Liability Charges	150,834	153,042
Other LT Liabilities	19,734	14,754
LT Liabilities	170,568	167,796
Total Liabilities	832,421	665,805
Net Assets	9,208,073	9,074,758
Retained Earnings	...	7,246,600
Other Equity	...	1,828,158
Shareholders' Equity	9,208,073	9,074,758
Total Liabilities & Stockholders' Equity	10,040,494	9,740,563
Net Current Assets	4,594,516	3,989,747
Total Assets Less Current Liabilities	9,378,641	9,242,554
Shares Outstanding	5,887,561	5,887,561

Recent Dividends:

1. China Dongxiang Group Co., Ltd American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
12/07/2022	0.07		12/08/2022	01/04/2023
08/21/2023	0.03		08/22/2023	09/22/2023
12/05/2023	0.04		12/06/2023	01/08/2024
08/27/2024	0.03		08/27/2024	09/26/2024
12/10/2024	0.05		12/10/2024	01/08/2025
12/10/2024	0.05		12/10/2024	01/08/2025

2. China Dongxiang Group Co., Ltd ordinary.

ExDate	Amt	Declared	Record	Payable
	0.01		12/08/2022	12/20/2022
	0.01		08/22/2023	09/07/2023
	0.01		12/06/2023	12/22/2023
	0.01		08/27/2024	09/11/2024
	0.01		12/10/2024	12/24/2024
	0.01		12/10/2024	12/24/2024

Annual Dividends:

1. China Dongxiang Group Co., Ltd American Depositary Receipt.

2023.....0.10 2024.....0.07 2025.....0.10

2. China Dongxiang Group Co., Ltd ordinary.

2022.....0.01 2023.....0.01 2024.....0.02

CHINA HONGKONG PHOTO PRODUCTS HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2023
Sales	...	...	1,079,245
Other Revenue	...	...	0
Revenue	1,000,748	1,102,410	1,079,245
Direct Expenses	745,096	823,265	813,444
Gross Profit	255,652	279,145	265,801
SG&A	247,913	255,518	254,583
RR&I	7,907	4,170	1,636
Other OpEx	(7,307)	(14,439)	(37,428)
Indirect Expenses	248,513	245,249	218,791
Total Operating Expenses	993,609	1,068,514	1,032,235
Operating Income	7,139	33,896	47,010
Non-Op Net Interest Income	(2,991)	(2,456)	(2,508)
Other Non-Op	0	0	0
Non-Op Income	(2,991)	(2,456)	(2,508)
EBT Continuing	4,148	31,440	44,502
Taxation	6,206	525	2,066
EAT Continuing	(2,058)	30,915	42,436
Min Ints	(258)	(1,159)	(1,626)
Net Income	(2,316)	29,756	40,810
Dividends Per Share	...	0.01	0.01
EPS - Basic - Cont	(0.00)	0.03	0.03
EPS - Primary	(0.00)	0.03	0.03
EPS -Diluted - Cont	(0.00)	0.03	0.03
EPS - Diluted	(0.00)	0.03	0.03
Shares (primary)	1,185,318	1,185,318	1,185,318
Shares (diluted)	1,185,318	1,185,318	1,185,318

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash	210,043	219,349
Cash & Equivalents	210,043	219,349
Short Term Investments	28,771	24,932
Cash, Equivs & STI	238,814	244,281
Receivables	90,277	128,974
Inventories	173,639	164,390
Other Current Assets	0	0
Current Assets	502,730	537,645
Net PPE	41,131	35,012
Intangibles Excl Goodwill	5,502	4,641
Intangibles	5,502	4,641
LT Receivables	10,399	10,679
Deferred LT Asset Charges	4,189	4,222
Other LT Assets	328,380	349,410
LT Assets	389,601	403,964
Total Assets	892,331	941,609
Accounts Payable	46,556	55,226
Accrued Exps	44,237	50,510
Accounts Payable & Accrued Expenses	90,793	105,736
Current Debt	0	0
Current Capital Lease Obligations	39,051	37,285
Current Debt and Capital Leases	39,051	37,285
Other Current Liabilities	21,789	39,797
Current Liabilities	151,633	182,818
Long-Term Obligations	0	0
Deferred LT Liability Charges	26,500	27,994
Other LT Liabilities	39,482	41,981
Minorities (BS)	(172)	(130)
LT Liabilities	65,982	69,975
Total Liabilities	217,443	252,663
Net Assets	674,888	688,946
Common Share Capital	118,532	118,532
Other Equity	556,356	570,414
Shareholders' Equity	674,888	688,946
Total Liabilities & Stockholders' Equity	892,331	941,609
Net Current Assets	351,097	354,827
Total Assets Less Current Liabilities	740,698	758,791
Shares Outstanding	1,185,318	1,185,318

Recent Dividends:
1. China Hongkong Photo Products Holdings Ltd ordinary.
No dividends paid.
Annual Dividends:
1. China Hongkong Photo Products Holdings Ltd ordinary.
No dividends paid.

CHINA KUNDA TECHNOLOGY HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2021
Revenue	38,928	28,468	44,916
Direct Expenses	35,381	24,863	37,472
Gross Profit	3,547	3,605	7,444
SG&A	13,211	12,013	17,874
Other OpEx	857	414	(684)
Indirect Expenses	14,068	12,427	17,190
Total Operating Expenses	49,449	37,290	54,662
Operating Income	(10,521)	(8,822)	(9,746)
Non-Op Net Interest Income	10	26	97
Other Non-Op	0	0	0
Non-Op Income	10	26	97
EBT Continuing	(10,511)	(8,796)	(9,649)
Net Income	(10,511)	(8,796)	(9,649)
EPS - Basic - Cont	(0.03)	(0.02)	(0.02)
EPS - Primary	(0.03)	(0.02)	(0.02)
EPS -Diluted - Cont	(0.03)	(0.02)	(0.02)
EPS - Diluted	(0.03)	(0.02)	(0.02)
Shares (primary)	409,800	409,800	409,800
Shares (diluted)	409,800	409,800	409,800

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash & Equivalents	3,131	8,081
Cash, Equivs & STI	3,131	8,081
Receivables	11,977	8,040
Inventories	4,440	4,137
Prepayments (ST)	124	195
Other Current Assets	0	0
Current Assets	19,672	20,453
Net PPE	5,278	6,175
Intangibles Excl Goodwill	443	436
Intangibles	443	436
Other LT Assets	0	0
LT Assets	5,721	6,611
Total Assets	25,393	27,064
Accounts Payable	16,007	10,944
Accounts Payable & Accrued Expenses	16,007	10,944
Other Current Liabilities	12,719	8,944
Current Liabilities	28,726	19,888
Long-Term Obligations	0	0
Total Liabilities	28,726	19,888
Net Assets	(3,333)	7,176
Common Share Capital	148,309	148,309
Retained Earnings	(93,020)	(82,509)
For Curr Trans (BS)	15,775	15,773
Other Equity	(74,397)	(74,397)
Shareholders' Equity	(3,333)	7,176
Total Liabilities & Stockholders' Equity	25,393	27,064
Net Current Assets	(9,054)	565
Total Assets Less Current Liabilities	(3,333)	7,176
Shares Outstanding	409,800	409,800

Recent Dividends:
1. China Kunda Technology Holdings Ltd ordinary.
No dividends paid.
Annual Dividends:
1. China Kunda Technology Holdings Ltd ordinary.
No dividends paid.

CHINA STAR FOOD GROUP LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Y000):

	2025	2024 (revised)	2020
Revenue	424,680	319,010	323,141
Direct Expenses	280,303	216,951	252,982
Gross Profit	144,377	102,059	70,159
SG&A	87,538	76,944	79,973
Other OpEx	(348)	2,054	(679)
Indirect Expenses	87,190	78,998	79,294
Total Operating Expenses	367,493	295,949	332,276
Operating Income	57,187	23,061	(9,135)
Non-Op Net Interest Income	1,203	727	(1,455)
Other Non-Op	(3,289)	(2,323)	0
Non-Op Income	(2,086)	(1,596)	(1,455)
EBT Continuing	55,101	21,465	(10,590)
Taxation	12,381	8,111	(4,123)
EAT Continuing	42,720	13,354	(6,467)
Net Income	42,720	13,354	(6,467)
EPS - Basic - Cont	0.03	0.01	(0.01)
EPS - Primary	0.03	0.01	(0.01)
EPS -Diluted - Cont	0.03	0.01	(0.01)
EPS - Diluted	0.03	0.01	(0.01)
Shares (primary)	1,552,390	1,406,190	551,634
Shares (diluted)	1,552,390	1,406,190	551,634
Taxation (Cumu)	…	8,111	…
EPS - Primary (Cumu)	…	0.01	…
EPS - Diluted (Cumu)	…	0.01	…

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2025	2024 (revised)
Cash	183,167	156,151
Cash & Equivalents	183,167	156,151
Cash, Equivs & STI	183,167	156,151
Receivables	91,882	53,789
Inventories	4,473	2,652
Other Current Assets	91,308	62,871
Current Assets	370,830	275,463
Net PPE	201,034	175,744
LT Investments	1,800	900
Intangibles Excl Goodwill	70,924	69,442
Intangibles	70,924	69,442
Other LT Assets	66,762	91,279
LT Assets	340,520	337,365
Total Assets	711,350	612,828
Current Debt	74,845	58,500
Current Capital Lease Obligations	21	225
Current Debt and Capital Leases	74,866	58,725
Other Current Liabilities	58,356	33,672
Current Liabilities	133,222	92,397
Long-Term Obligations	0	33
Other LT Liabilities	2,561	6,466
LT Liabilities	2,561	6,499
Total Liabilities	135,783	98,896
Net Assets	575,567	513,932
Common Share Capital	258,887	239,150
Retained Earnings	264,841	226,604
Other Equity	51,839	48,178
Shareholders' Equity	575,567	513,932
Total Liabilities & Stockholders' Equity	711,350	612,828
Net Current Assets	237,608	183,066
Total Assets Less Current Liabilities	578,128	520,431
Shares Outstanding	1,589,300	1,383,818

Recent Dividends:
1. China Star Food Group Ltd ordinary.
No dividends paid.
Annual Dividends:
1. China Star Food Group Ltd ordinary.
No dividends paid.

CHRISTINA LAKE CANNABIS CORP

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	11/30/23	11/30/22
Sales	…	11,780	10,073
Other Revenue	…	0	0
Revenue	18,891	11,780	10,073
Direct Expenses	11,806	8,173	7,094
Gross Profit	7,086	3,607	2,979
SG&A	5,923	4,119	3,686
D&A (OpEx)	321	432	329
R&D (OpEx)	1	72	8
RR&I	80	2,176	…
Other OpEx	155	93	402
Indirect Expenses	6,480	6,891	4,425
Total Operating Expenses	18,285	15,064	11,519
Operating Income	606	(3,284)	(1,446)
Non-Op Net Interest Income	(2,215)	(1,063)	(760)
Other Non-Op	(1,062)	215	178
Non-Op Income	(3,278)	(848)	(582)
EBT Continuing	(2,672)	(4,132)	(2,028)
Net Income	(2,672)	(4,132)	(2,028)
EPS - Basic - Cont	(0.02)	(0.03)	(0.02)
EPS - Primary	(0.02)	(0.03)	(0.02)
EPS -Diluted - Cont	(0.02)	(0.03)	(0.02)
EPS - Diluted	(0.02)	(0.03)	(0.02)
Shares (primary)	152,447	131,085	125,585
Shares (diluted)	152,447	131,085	125,585

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	11/30/23
Cash	3,762	1,468
Cash & Equivalents	3,762	1,468
Short Term Investments	51	…
Cash, Equivs & STI	3,812	1,468
Receivables	1,675	1,847
Inventories	5,401	5,655
Prepayments (ST)	113	462
Assets Held for Sale (ST)	…	582
Other Current Assets	0	0
Current Assets	11,001	10,013
Net PPE	9,929	5,949
LT Investments	0	…
Other LT Assets	1,049	0
LT Assets	10,979	5,949
Total Assets	21,980	15,963
Current Debt	2,772	1,655
Current Capital Lease Obligations	227	…
Current Debt and Capital Leases	2,999	1,655
Other Current Liabilities	1,997	2,349
Current Liabilities	4,995	4,004
Long-Term Obligations	6,177	4,497
Other LT Liabilities	235	0
LT Liabilities	6,412	4,497
Total Liabilities	11,407	8,501
Net Assets	10,573	7,462
Common Share Capital	26,294	22,500
Retained Earnings	(21,154)	(18,482)
Other Equity	5,434	3,444
Shareholders' Equity	10,573	7,462
Total Liabilities & Stockholders' Equity	21,980	15,963
Net Current Assets	6,006	6,009
Total Assets Less Current Liabilities	16,985	11,958
Shares Outstanding	225,315	131,122

Recent Dividends:
1. Christina Lake Cannabis Corp Class B preferred shares.
No dividends paid.
2. Christina Lake Cannabis Corp common.
No dividends paid.
Annual Dividends:
1. Christina Lake Cannabis Corp Class B preferred shares.
No dividends paid.
2. Christina Lake Cannabis Corp common.
No dividends paid.

CHUBU ELECTRIC POWER CO INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	...	3,286,145,000
Other Revenue	...	...	700,536,000
Revenue	3,669,234,000	3,610,414,000	3,986,681,000
Direct Expenses	3,427,188,000	3,267,074,000	...
Gross Profit	242,046,000	343,340,000	...
RR&I	502,000	(164,000)	...
Other OpEx	0	0	...
Indirect Expenses	502,000	(164,000)	3,879,592,000
Total Operating Expenses	3,427,690,000	3,266,910,000	3,879,592,000
Operating Income	241,544,000	343,504,000	107,089,000
Non-Op Net Interest Income	(23,287,000)	(21,357,000)	(19,558,000)
Other Non-Op	51,241,000	183,872,000	(5,555,000)
Non-Op Income	27,954,000	162,515,000	(25,113,000)
EBT Continuing	269,498,000	506,019,000	81,976,000
Taxation (current)	70,075,000	72,402,000	25,697,000
Taxation (deferred)	(9,715,000)	22,470,000	5,416,000
Taxation	60,360,000	94,872,000	31,114,000
EAT Continuing	209,138,000	411,147,000	50,862,000
Min Ints	(7,049,000)	(8,006,000)	354,000
Equity Earns	...	...	(12,986,000)
Net Income	202,087,000	403,140,000	38,231,000
Dividends Per Share	60	55	50
EPS - Basic - Cont	267.41	533.17	50.56
EPS - Primary	267.41	533.17	50.56
EPS -Diluted - Cont	267.40	533.16	50.55
EPS - Diluted	267.40	533.16	50.55
Shares (primary)	755,736	756,125	756,147
Shares (diluted)	755,748	756,125	756,147

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	293,547,000	390,806,000
Cash, Equivs & STI	293,547,000	390,806,000
Receivables	311,056,000	353,997,000
Inventories	305,019,000	270,501,000
Other Current Assets	233,124,000	274,569,000
Current Assets	1,142,746,000	1,289,873,000
Gross PPE	...	2,386,877,000
Net PPE	3,486,762,000	3,537,439,000
Other LT Assets	2,495,304,000	2,281,304,000
LT Assets	5,982,066,000	5,818,743,000
Total Assets	7,124,812,000	7,108,617,000
Accounts Payable	229,390,000	271,297,000
Accounts Payable & Accrued Expenses	229,390,000	271,297,000
Current Debt	594,390,000	602,044,000
Current Debt and Capital Leases	594,390,000	602,044,000
Other Current Liabilities	431,258,000	423,015,000
Current Liabilities	1,255,038,000	1,296,356,000
Long-Term Obligations	2,495,612,000	2,478,622,000
Pensions & OPEB	108,265,000	125,769,000
Other LT Liabilities	405,354,000	512,794,000
Minorities (BS)	72,006,000	109,618,000
LT Liabilities	3,009,231,000	3,117,185,000
Total Liabilities	4,338,287,000	4,523,163,000
Net Assets	2,786,525,000	2,585,454,000
Common Share Capital	430,777,000	430,777,000
Share Premium	64,451,000	70,522,000
Retained Earnings	1,909,619,000	1,758,430,000
Treasury Stock	4,297,000	2,790,000
Other Equity	385,974,000	328,514,000
Shareholders' Equity	2,786,524,000	2,585,453,000
Total Liabilities & Stockholders' Equity	7,124,812,000	7,108,617,000
Net Current Assets	(112,292,000)	(6,483,000)
Total Assets Less Current Liabilities	5,869,774,000	5,812,261,000
Shares Outstanding	755,222	756,109

Recent Dividends:

1. Chubu Electric Power Co Inc American Depositary Receipt.

No dividends paid.

2. Chubu Electric Power Co Inc common.

No dividends paid.

Annual Dividends:

1. Chubu Electric Power Co Inc American Depositary Receipt.

No dividends paid.

2. Chubu Electric Power Co Inc common.

No dividends paid.

CHUBU-NIPPON BROADCASTING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	32,625,000	...
Other Revenue	...	0	...
Revenue	33,296,000	32,625,000	32,757,000
Direct Expenses	18,921,000	18,398,000	17,922,000
Gross Profit	14,375,000	14,227,000	14,835,000
SG&A	12,828,000	12,844,000	13,020,000
Other OpEx	0	0	0
Indirect Expenses	12,828,000	12,844,000	13,020,000
Total Operating Expenses	31,749,000	31,242,000	30,942,000
Operating Income	1,547,000	1,383,000	1,815,000
Non-Op Net Interest Income	23,000	14,000	8,000
Other Non-Op	602,000	670,000	371,000
Non-Op Income	625,000	684,000	379,000
EBT Continuing	2,172,000	2,067,000	2,194,000
Taxation (current)	838,000	851,000	1,238,000
Taxation (deferred)	(55,000)	(44,000)	(369,000)
Taxation	783,000	807,000	869,000
EAT Continuing	1,389,000	1,260,000	1,325,000
Min Ints	(55,000)	(71,000)	(9,000)
Net Income	1,331,000	1,186,000	1,313,000
Dividends Per Share	23	15	20
EPS - Basic - Cont	50.43	44.96	49.77
EPS - Primary	50.43	44.96	49.77
EPS -Diluted - Cont	50.43	44.96	49.77
EPS - Diluted	50.43	44.96	...
Shares (primary)	26,398	26,398	26,398
Shares (diluted)	26,398	26,398	26,398

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,020,000	12,980,000
Short Term Investments	100,000	400,000
Cash, Equivs & STI	13,120,000	13,380,000
Receivables	7,289,000	7,267,000
Inventories	36,000	46,000
Other Current Assets	2,586,000	2,589,000
Current Assets	23,031,000	23,282,000
Net PPE	32,922,000	33,408,000
Intangibles Excl Goodwill	965,000	1,164,000
Intangibles	965,000	1,164,000
Other LT Assets	31,864,000	28,941,000
LT Assets	65,751,000	63,513,000
Total Assets	88,782,000	86,795,000
Accounts Payable	271,000	265,000
Accrued Exps	3,276,000	3,138,000
Accounts Payable & Accrued Expenses	3,547,000	3,403,000
Current Debt	10,000	20,000
Current Debt and Capital Leases	10,000	20,000
Other Current Liabilities	2,380,000	2,524,000
Current Liabilities	5,937,000	5,947,000
Long-Term Obligations	0	10,000
Deferred LT Liability Charges	5,930,000	5,532,000
Pensions & OPEB	908,000	960,000
Other LT Liabilities	4,172,000	4,230,000
Minorities (BS)	1,509,000	1,470,000
LT Liabilities	11,010,000	10,732,000
Total Liabilities	18,457,000	18,150,000
Net Assets	70,325,000	68,645,000
Common Share Capital	1,320,000	1,320,000
Share Premium	654,000	654,000
Retained Earnings	54,945,000	54,009,000
Treasury Stock	1,000	1,000
Other Equity	13,407,000	12,663,000
Shareholders' Equity	70,325,000	68,645,000
Total Liabilities & Stockholders' Equity	88,782,000	86,795,000
Net Current Assets	17,094,000	17,335,000
Total Assets Less Current Liabilities	82,845,000	80,848,000
Shares Outstanding	26,398	26,398

Recent Dividends:

1. Chubu-Nippon Broadcasting Co Ltd common.

No dividends paid.

Annual Dividends:

1. Chubu-Nippon Broadcasting Co Ltd common.

No dividends paid.

CHUCO CO LTD (GIFU)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	6,551,231
Revenue	11,332,980	10,237,525	6,551,231
Direct Expenses	6,297,454	5,698,407	3,828,688
Gross Profit	5,035,526	4,539,118	2,722,542
SG&A	4,725,732	4,235,033	3,014,890
Other OpEx	0	0	0
Indirect Expenses	4,725,732	4,235,033	3,014,890
Total Operating Expenses	11,023,186	9,933,440	6,843,578
Operating Income	309,794	304,085	(292,349)
Non-Op Net Interest Income	(4,750)	(4,271)	(1,447)
Non-Op Gains	...	...	(8,258)
Other Non-Op	(7,268)	19,965	(114,062)
Non-Op Income	(12,018)	15,694	(123,767)
EBT Continuing	297,776	319,779	(416,116)
Taxation (current)	126,841	98,313	6,796
Taxation (deferred)	(13,920)	21,296	...
Taxation	112,921	119,609	(49,489)
EAT Continuing	184,855	200,170	(366,627)
Min Ints	(21,114)	(7,421)	...
Equity Earns	...	...	(1,285)
Net Income	163,736	192,749	(367,912)
Dividends Per Share	12	12	...
EPS - Basic - Cont	24.08	28.35	...
EPS - Primary	24.08	28.35	(54.10)
EPS -Diluted - Cont	24.08	28.35	...
EPS - Diluted	24.08	28.35	...
Shares (primary)	6,800	6,800	6,800
Shares (diluted)	6,800	6,800	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,904,103	2,055,202
Cash, Equivs & STI	1,904,103	2,055,202
Receivables	1,503,741	1,485,566
Inventories	26,707	28,457
Other Current Assets	179,190	190,617
Current Assets	3,613,741	3,759,842
Net PPE	754,374	735,075
Intangibles Excl Goodwill	121,927	191,029
Intangibles	121,927	191,029
Other LT Assets	578,952	499,846
LT Assets	1,455,253	1,425,950
Total Assets	5,068,995	5,185,792
Accounts Payable	960,182	1,166,916
Accrued Exps	197,119	208,614
Accounts Payable & Accrued Expenses	1,157,301	1,375,530
Current Debt	777,926	629,226
Current Capital Lease Obligations	3,597	4,604
Current Debt and Capital Leases	781,523	633,830
Other Current Liabilities	412,763	491,136
Current Liabilities	2,351,587	2,500,496
Long-Term Obligations	447,802	525,354
Pensions & OPEB	99,511	91,752
Other LT Liabilities	56,246	57,190
Minorities (BS)	90,769	69,655
LT Liabilities	603,559	674,296
Total Liabilities	3,045,915	3,244,448
Net Assets	2,023,080	1,941,344
Common Share Capital	404,300	404,300

Share Premium	63,399	63,399
Retained Earnings	1,553,126	1,470,990
Treasury Stock	15,824	15,824
Other Equity	18,078	18,478
Shareholders' Equity	2,023,079	1,941,343
Total Liabilities & Stockholders' Equity	5,068,995	5,185,792
Net Current Assets	1,262,154	1,259,346
Total Assets Less Current Liabilities	2,717,408	2,685,296
Shares Outstanding	6,800	6,800

Recent Dividends:
1. Chuco Co Ltd (Gifu) common.
No dividends paid.
Annual Dividends:
1. Chuco Co Ltd (Gifu) common.
No dividends paid.

CHUDENKO CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	221,885,000	201,025,000	189,032,000
Direct Expenses	182,957,000	172,495,000	165,044,000
Gross Profit	38,928,000	28,530,000	23,988,000
SG&A	17,229,000	16,582,000	15,625,000
Other OpEx	0	0	0
Indirect Expenses	17,229,000	16,582,000	15,625,000
Total Operating Expenses	200,186,000	189,077,000	180,669,000
Operating Income	21,699,000	11,948,000	8,363,000
Non-Op Net Interest Income	339,000	353,000	369,000
Non-Op For Curr Gains	116,000	(635,000)	631,000
Other Non-Op	432,000	909,000	(12,536,000)
Non-Op Income	887,000	627,000	(11,536,000)
EBT Continuing	22,586,000	12,575,000	(3,173,000)
Taxation (current)	3,017,000	5,083,000	3,665,000
Taxation (deferred)	(520,000)	(618,000)	(167,000)
Taxation	2,497,000	4,465,000	3,498,000
EAT Continuing	20,089,000	8,110,000	(6,671,000)
Min Ints	(193,000)	(170,000)	(241,000)
Net Income	19,895,000	7,937,000	(6,913,000)
Dividends Per Share	120	104	104
EPS - Basic - Cont	366.88	145.37	(125.62)
EPS - Primary	366.88	145.37	(125.62)
EPS -Diluted - Cont	366.71	145.29	(125.62)
EPS - Diluted	366.71	145.29	(125.62)
Shares (primary)	54,228	54,604	55,036
Shares (diluted)	54,253	54,629	55,036

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,744,000	23,127,000
Short Term Investments	14,593,000	13,208,000
Cash, Equivs & STI	42,337,000	36,335,000
Receivables	71,242,000	70,612,000
Raw Materials	1,588,000	1,452,000
WIP	8,383,000	8,188,000
Inventories - Other	2,482,000	2,741,000
Inventories	12,453,000	12,381,000
Other Current Assets	3,691,000	3,000,000
Current Assets	129,723,000	122,328,000
Net PPE	40,581,000	38,828,000
Intangibles Excl Goodwill	5,895,000	6,778,000
Intangibles	5,895,000	6,778,000
Other LT Assets	117,700,000	112,608,000
LT Assets	164,176,000	158,214,000
Total Assets	293,900,000	280,542,000
Accounts Payable	36,283,000	36,973,000
Accrued Exps	81,000	72,000
Accounts Payable & Accrued Expenses	36,364,000	37,045,000
Current Debt	0	0
Current Capital Lease Obligations	131,000	103,000
Current Debt and Capital Leases	131,000	103,000
Other Current Liabilities	14,201,000	15,390,000
Current Liabilities	50,696,000	52,538,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	3,397,000	2,035,000
Pensions & OPEB	9,578,000	11,573,000
Other LT Liabilities	627,000	473,000
Minorities (BS)	3,028,000	2,821,000
LT Liabilities	13,602,000	14,081,000
Total Liabilities	67,326,000	69,441,000
Net Assets	226,574,000	211,101,000
Common Share Capital	3,481,000	3,481,000
Share Premium	623,000	224,000
Retained Earnings	211,618,000	197,818,000
Treasury Stock	8,803,000	8,147,000
Other Equity	19,654,000	17,724,000
Shareholders' Equity	226,573,000	211,100,000
Total Liabilities & Stockholders' Equity	293,900,000	280,542,000
Net Current Assets	79,027,000	69,790,000
Total Assets Less Current Liabilities	243,204,000	228,004,000
Shares Outstanding	54,143	54,209

Recent Dividends:
1. Chudenko Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Chudenko Corp. (Japan) common.
No dividends paid.

CHUETSU PULP & PAPER CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	107,826,000	...
Other Revenue	...	0	...
Revenue	111,009,000	107,826,000	105,668,000
Direct Expenses	93,910,000	90,217,000	91,057,000
Gross Profit	17,099,000	17,609,000	14,611,000
SG&A	12,255,000	11,435,000	12,016,000
Other OpEx	0	0	0
Indirect Expenses	12,255,000	11,435,000	12,016,000
Total Operating Expenses	106,165,000	101,652,000	103,073,000
Operating Income	4,844,000	6,174,000	2,595,000
Non-Op Net Interest Income	(231,000)	(181,000)	(182,000)
Non-Op For Curr Gains	(76,000)	433,000	508,000
Other Non-Op	(2,695,000)	(1,407,000)	197,000
Non-Op Income	(3,002,000)	(1,155,000)	523,000
EBT Continuing	1,842,000	5,019,000	3,118,000
Taxation (current)	992,000	1,076,000	472,000
Taxation (deferred)	31,000	263,000	(386,000)
Taxation	1,023,000	1,339,000	86,000
EAT Continuing	819,000	3,680,000	3,032,000
Min Ints	944,000	19,000	16,000
Net Income	1,761,000	3,701,000	3,050,000
Dividends Per Share	70	60	50
EPS - Basic - Cont	136.66	285.85	229.06
EPS - Primary	136.66	285.85	229.06
EPS -Diluted - Cont	136.66	285.85	229.06
EPS - Diluted	136.66	285.85	229.06
Shares (primary)	12,887	12,949	13,319
Shares (diluted)	12,887	12,949	13,319

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,005,000	10,670,000
Cash, Equivs & STI	9,005,000	10,670,000
Receivables	26,087,000	28,455,000
Raw Materials	6,179,000	5,993,000
WIP	654,000	545,000
Inventories - Other	10,353,000	10,064,000
Inventories	17,186,000	16,602,000
Other Current Assets	2,334,000	2,212,000
Current Assets	54,612,000	57,939,000
Net PPE	50,894,000	54,152,000
Intangibles Excl Goodwill	192,000	274,000
Intangibles	192,000	274,000
Other LT Assets	16,189,000	16,499,000
LT Assets	67,275,000	70,925,000
Total Assets	121,888,000	128,923,000
Accounts Payable	16,928,000	17,644,000
Accounts Payable & Accrued Expenses	16,928,000	17,644,000
Current Debt	28,603,000	24,774,000
Current Capital Lease Obligations	32,000	26,000
Current Debt and Capital Leases	28,635,000	24,800,000
Other Current Liabilities	6,540,000	7,960,000
Current Liabilities	52,103,000	50,404,000
Long-Term Obligations	8,494,000	16,862,000
Pensions & OPEB	5,057,000	5,742,000
Other LT Liabilities	292,000	313,000
Minorities (BS)	(945,000)	...
LT Liabilities	13,843,000	22,917,000
Total Liabilities	65,001,000	73,322,000
Net Assets	56,887,000	55,601,000
Common Share Capital	18,864,000	18,864,000
Share Premium	16,253,000	16,253,000
Retained Earnings	19,267,000	18,347,000
Treasury Stock	1,014,000	409,000
Other Equity	3,516,000	2,546,000
Shareholders' Equity	56,886,000	55,601,000
Total Liabilities & Stockholders' Equity	121,888,000	128,923,000
Net Current Assets	2,509,000	7,535,000
Total Assets Less Current Liabilities	69,785,000	78,519,000
Shares Outstanding	12,549	12,950

Recent Dividends:
1. Chuetsu Pulp & Paper Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Chuetsu Pulp & Paper Co., Ltd. (Japan) common.
No dividends paid.

CHUGAI MINING CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	113,758,594	...
Other Revenue	...	0	...
Revenue	162,345,165	113,758,594	84,822,504
Direct Expenses	158,420,035	110,874,297	81,671,652
Gross Profit	3,925,130	2,884,297	3,150,852
SG&A	2,507,337	2,520,519	2,355,969
Other OpEx	0	0	0
Indirect Expenses	2,507,337	2,520,519	2,355,969
Total Operating Expenses	160,927,372	113,394,816	84,027,621
Operating Income	1,417,793	363,778	794,883
Non-Op Net Interest Income	(19,456)	(15,016)	(11,395)
Non-Op For Curr Gains	...	39,420	...
Other Non-Op	(159,890)	(148,676)	(433,396)
Non-Op Income	(179,346)	(124,272)	(444,791)
EBT Continuing	1,238,447	239,506	350,092
Taxation (current)	14,111	14,231	13,364
Taxation (deferred)	5,613	6,645	(61,621)
Taxation	19,724	20,876	(48,257)
EAT Continuing	1,218,723	218,630	398,349
Net Income	1,218,721	218,628	398,346
Dividends Per Share	1.50	0.50	0.50
EPS - Basic - Cont	4.23	0.76	1.38
EPS - Primary	4.23	0.76	1.38
EPS -Diluted - Cont	4.23	0.76	1.38
EPS - Diluted	4.23	0.76	1.38
Shares (primary)	288,210	288,212	288,214
Shares (diluted)	288,210	288,212	288,214

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,141,237	3,279,991
Cash, Equivs & STI	4,141,237	3,279,991

Receivables	844,050	536,679
Raw Materials	4,446,473	1,872,114
WIP	1,116,067	801,295
Inventories - Other	2,395,526	2,471,133
Inventories	7,958,066	5,144,542
Other Current Assets	183,195	154,263
Current Assets	13,126,548	9,115,475
Net PPE	2,806,223	2,359,567
Intangibles Excl Goodwill	19,316	32,784
Intangibles	19,316	32,784
Other LT Assets	573,788	627,375
LT Assets	3,399,327	3,019,726
Total Assets	16,525,875	12,135,201
Accounts Payable	417,379	409,837
Accounts Payable & Accrued Expenses	417,379	409,837
Current Debt	1,588,746	1,324,005
Current Debt and Capital Leases	1,588,746	1,324,005
Other Current Liabilities	4,933,912	2,332,220
Current Liabilities	6,940,037	4,066,062
Long-Term Obligations	1,177,532	730,438
Other LT Liabilities	226,118	231,055
LT Liabilities	1,403,650	961,493
Total Liabilities	8,343,687	5,027,556
Net Assets	8,182,188	7,107,645
Common Share Capital	100,000	100,000
Share Premium	6,148,926	6,148,926
Retained Earnings	2,014,850	940,237
Treasury Stock	81,588	81,517
Other Equity	0	(1)
Shareholders' Equity	8,182,188	7,107,645
Total Liabilities & Stockholders' Equity	16,525,875	12,135,201
Net Current Assets	6,186,511	5,049,413
Total Assets Less Current Liabilities	9,585,838	8,069,139
Shares Outstanding	288,209	288,211

Recent Dividends:

1. Chugai Mining Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Chugai Mining Co., Ltd. (Japan) common.

No dividends paid.

CHUGOKU ELECTRIC POWER CO., INC. (THE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	1,529,218,000	1,628,785,000	1,694,602,000
Direct Expenses	1,400,069,000	1,422,007,000	1,763,494,000
Gross Profit	129,149,000	206,778,000	(68,892,000)
RR&I	…	(167,000)	(629,000)
Other OpEx	…	0	0
Indirect Expenses	…	(167,000)	(629,000)
Total Operating Expenses	1,400,069,000	1,421,840,000	1,762,865,000
Operating Income	129,149,000	206,945,000	(68,263,000)
Non-Op Net Interest Income	(13,434,000)	(11,571,000)	(10,409,000)
Other Non-Op	11,032,000	(4,165,000)	(102,903,000)
Non-Op Income	(2,402,000)	(15,736,000)	(113,312,000)
EBT Continuing	126,747,000	191,209,000	(181,575,000)
Taxation (current)	13,961,000	29,993,000	5,456,000
Taxation (deferred)	14,637,000	28,396,000	(31,443,000)
Taxation	28,598,000	58,389,000	(25,987,000)
EAT Continuing	98,149,000	132,820,000	(155,588,000)
Min Ints	328,000	681,000	208,000
Net Income	98,474,000	133,501,000	(155,378,000)
Dividends Per Share	27	6.21	30.45
EPS - Basic - Cont	273.70	370.59	(431.30)
EPS - Primary	273.70	370.59	(431.30)
EPS -Diluted - Cont	273.69	370.58	(431.30)
EPS - Diluted	273.69	370.58	(431.30)
Shares (primary)	359,790	360,245	360,255
Shares (diluted)	359,801	360,245	360,255

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	286,731,000	301,352,000
Cash, Equivs & STI	286,731,000	301,352,000
Receivables	129,215,000	114,718,000
Inventories	85,892,000	77,539,000
Other Current Assets	193,997,000	156,958,000
Current Assets	695,835,000	650,567,000
Net PPE	3,170,734,000	2,975,705,000
Other LT Assets	494,390,000	506,993,000
LT Assets	3,665,124,000	3,482,698,000
Total Assets	4,360,959,000	4,133,265,000
Accounts Payable	117,709,000	102,015,000
Accrued Exps	14,505,000	39,169,000
Accounts Payable & Accrued Expenses	132,214,000	141,184,000
Current Debt	298,582,000	359,227,000
Current Debt and Capital Leases	298,582,000	359,227,000
Other Current Liabilities	204,435,000	220,869,000
Current Liabilities	635,231,000	721,280,000
Long-Term Obligations	2,855,419,000	2,615,528,000
Deferred LT Liability Charges	…	354,000
Pensions & OPEB	50,270,000	55,301,000
Other LT Liabilities	114,173,000	127,401,000
Minorities (BS)	(1,670,000)	8,527,000
LT Liabilities	3,019,862,000	2,798,584,000
Total Liabilities	3,653,424,000	3,528,391,000
Net Assets	707,535,000	604,874,000
Common Share Capital	197,024,000	197,024,000
Share Premium	28,537,000	28,534,000
Retained Earnings	450,180,000	364,237,000
Treasury Stock	39,588,000	38,902,000
Other Equity	71,382,000	53,981,000
Shareholders' Equity	707,535,000	604,874,000
Total Liabilities & Stockholders' Equity	4,360,959,000	4,133,265,000
Net Current Assets	60,604,000	(70,713,000)
Total Assets Less Current Liabilities	3,725,728,000	3,411,985,000
Shares Outstanding	359,565	360,235

Recent Dividends:

1. Chugoku Electric Power Co., Inc. (The) common.

No dividends paid.

2. Chugoku Electric Power Co., Inc. (The) American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Chugoku Electric Power Co., Inc. (The) common.

No dividends paid.

2. Chugoku Electric Power Co., Inc. (The) American Depositary Receipt.

No dividends paid.

CHUGOKU MARINE PAINTS LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	116,174,000	…
Other Revenue	…	0	…
Revenue	131,152,000	116,174,000	84,295,000
Direct Expenses	88,553,000	80,830,000	64,631,000
Gross Profit	42,599,000	35,344,000	19,664,000
SG&A	27,217,000	23,158,000	18,976,000
Other OpEx	0	0	0
Indirect Expenses	27,217,000	23,158,000	18,976,000
Total Operating Expenses	115,770,000	103,988,000	83,607,000
Operating Income	15,382,000	12,186,000	688,000
Non-Op Net Interest Income	42,000	(146,000)	(277,000)
Non-Op For Curr Gains	323,000	345,000	68,000
Other Non-Op	2,478,000	214,000	1,134,000
Non-Op Income	2,843,000	413,000	925,000
EBT Continuing	18,225,000	12,599,000	1,613,000
Taxation (current)	3,260,000	2,345,000	788,000
Taxation (deferred)	(557,000)	(346,000)	407,000
Taxation	2,703,000	1,999,000	1,195,000
EAT Continuing	15,522,000	10,600,000	418,000
Min Ints	(1,803,000)	(709,000)	(162,000)
Net Income	13,721,000	9,892,000	257,000
Dividends Per Share	97	80	35
EPS - Basic - Cont	276.78	199.60	4.92
EPS - Primary	276.78	199.60	4.92
EPS -Diluted - Cont	276.78	199.60	4.92
EPS - Diluted	276.78	199.60	…
Shares (primary)	49,575	49,564	52,290
Shares (diluted)	49,575	49,564	52,290

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	36,768,000	32,890,000
Short Term Investments	954,000	…
Cash, Equivs & STI	37,722,000	32,890,000
Receivables	39,604,000	39,264,000
Raw Materials	11,758,000	9,481,000
WIP	813,000	646,000
Inventories - Other	15,697,000	13,283,000
Inventories	28,268,000	23,410,000
Other Current Assets	2,779,000	1,815,000
Current Assets	108,373,000	97,379,000
Net PPE	24,599,000	25,000,000
Intangibles Excl Goodwill	440,000	331,000
Intangibles	440,000	331,000
Other LT Assets	11,364,000	9,694,000
LT Assets	36,403,000	35,025,000
Total Assets	144,777,000	132,404,000
Accounts Payable	16,540,000	14,629,000
Accrued Exps	3,685,000	2,992,000
Accounts Payable & Accrued Expenses	20,225,000	17,621,000
Current Debt	18,786,000	23,017,000
Current Capital Lease Obligations	224,000	217,000
Current Debt and Capital Leases	19,010,000	23,234,000
Other Current Liabilities	7,033,000	6,665,000
Current Liabilities	46,268,000	47,520,000
Long-Term Obligations	1,000,000	1,700,000
Deferred LT Liability Charges	4,561,000	4,528,000
Pensions & OPEB	2,190,000	1,363,000
Other LT Liabilities	1,322,000	1,117,000
Minorities (BS)	5,903,000	5,659,000
LT Liabilities	9,073,000	8,708,000
Total Liabilities	61,245,000	61,888,000
Net Assets	83,532,000	70,516,000
Common Share Capital	11,626,000	11,626,000
Share Premium	…	6,000
Retained Earnings	58,787,000	48,852,000
Treasury Stock	4,891,000	4,902,000
Other Equity	18,010,000	14,934,000
Shareholders' Equity	83,532,000	70,516,000
Total Liabilities & Stockholders' Equity	144,777,000	132,404,000
Net Current Assets	62,105,000	49,859,000
Total Assets Less Current Liabilities	98,509,000	84,884,000
Shares Outstanding	49,578	49,568

Recent Dividends:

1. Chugoku Marine Paints Ltd. common.

No dividends paid.

Annual Dividends:

1. Chugoku Marine Paints Ltd. common.

No dividends paid.

CHUGOKUKOGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	13,332,000	13,389,000
Other Revenue	…	0	0
Revenue	13,843,000	13,332,000	13,389,000
Direct Expenses	11,035,000	10,732,000	10,752,000
Gross Profit	2,808,000	2,600,000	2,637,000
SG&A	2,392,000	2,393,000	2,405,000
Other OpEx	0	0	0
Indirect Expenses	2,392,000	2,393,000	2,405,000
Total Operating Expenses	13,427,000	13,125,000	13,157,000

Operating Income	416,000	207,000	232,000
Non-Op Net Interest Income	(10,000)	(9,000)	(8,000)
Other Non-Op	149,000	184,000	110,000
Non-Op Income	139,000	175,000	102,000
EBT Continuing	555,000	382,000	334,000
Taxation (current)	158,000	161,000	134,000
Taxation (deferred)	2,000	(7,000)	(5,000)
Taxation	160,000	154,000	129,000
EAT Continuing	395,000	228,000	205,000
Min Ints	(18,000)	(23,000)	(5,000)
Net Income	376,000	206,000	199,000
Dividends Per Share	20	18	15
EPS - Basic - Cont	115.83	63.46	61.31
EPS - Primary	115.83	63.46	61.31
EPS -Diluted - Cont	115.83	63.46	61.31
EPS - Diluted	115.83	63.46	61.31
Shares (primary)	3,249	3,248	3,248
Shares (diluted)	3,249	3,248	3,248
Taxation (Cumu)	...	...	129,000
Min Ints (Cumu)	...	...	(5,000)
EPS - Primary (Cumu)	...	...	61.31
EPS - Diluted (Cumu)	...	...	61.31

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	512,000	534,000
Cash, Equivs & STI	512,000	534,000
Receivables	3,947,000	4,664,000
Raw Materials	549,000	492,000
WIP	799,000	916,000
Finished Goods	268,000	337,000
Inventories - Other	0	0
Inventories	1,616,000	1,745,000
Other Current Assets	106,000	107,000
Current Assets	6,181,000	7,050,000
Net PPE	3,766,000	3,812,000
Intangibles Excl Goodwill	125,000	143,000
Intangibles	125,000	143,000
Other LT Assets	2,376,000	2,356,000
LT Assets	6,267,000	6,311,000
Total Assets	12,449,000	13,362,000
Accounts Payable	2,515,000	2,610,000
Accrued Exps	187,000	205,000
Accounts Payable & Accrued Expenses	2,702,000	2,815,000
Current Debt	913,000	1,604,000
Current Capital Lease Obligations	42,000	40,000
Current Debt and Capital Leases	955,000	1,644,000
Other Current Liabilities	541,000	895,000
Current Liabilities	4,198,000	5,354,000
Long-Term Obligations	573,000	594,000
Deferred LT Liability Charges	357,000	345,000
Pensions & OPEB	1,426,000	1,488,000
Other LT Liabilities	27,000	27,000
Minorities (BS)	483,000	474,000
LT Liabilities	2,383,000	2,454,000
Total Liabilities	7,065,000	8,283,000
Net Assets	5,384,000	5,079,000
Common Share Capital	1,710,000	1,710,000
Share Premium	329,000	329,000
Retained Earnings	2,596,000	2,277,000
Treasury Stock	147,000	147,000
Other Equity	895,000	910,000
Shareholders' Equity	5,383,000	5,079,000
Total Liabilities & Stockholders' Equity	12,449,000	13,362,000
Net Current Assets	1,983,000	1,696,000
Total Assets Less Current Liabilities	8,251,000	8,008,000
Shares Outstanding	3,249	3,249

Recent Dividends:

1. Chugokukogyo Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Chugokukogyo Co., Ltd. (Japan) common.
No dividends paid.

CHUKYOIYAKUHIN CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	6,124,622	...
Other Revenue	...	0	...
Revenue	6,306,646	6,124,622	5,692,647
Direct Expenses	2,661,148	2,421,396	1,996,719
Gross Profit	3,645,498	3,703,226	3,695,928
SG&A	3,539,468	3,574,954	3,636,243
Other OpEx	0	0	0
Indirect Expenses	3,539,468	3,574,954	3,636,243
Total Operating Expenses	6,200,616	5,996,350	5,632,962
Operating Income	106,030	128,272	59,685
Non-Op Net Interest Income	(8,442)	(3,929)	(4,335)
Other Non-Op	28,198	(104,091)	22,020
Non-Op Income	19,756	(108,020)	17,685
EBT Continuing	125,786	20,252	77,370
Taxation (current)	73,739	68,074	67,410
Taxation (deferred)	6,898	(20,503)	(4,529)
Taxation	80,637	47,571	62,881
EAT Continuing	45,149	(27,319)	14,489
Net Income	45,148	(27,319)	14,487
Dividends Per Share	5	5	5
EPS - Basic - Cont	4.24	(2.57)	1.36
EPS - Primary	4.24	(2.57)	1.36
EPS -Diluted - Cont	4.24	(2.57)	1.36
EPS - Diluted	4.24	(2.57)	1.36
Shares (primary)	10,655	10,647	10,633
Shares (diluted)	10,655	10,647	10,633

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,235,465	1,107,433
Cash, Equivs & STI	1,235,465	1,107,433
Receivables	665,825	624,064
Raw Materials	37,027	32,433
WIP	91	88
Finished Goods	948,636	996,068
Inventories - Other	0	0
Inventories	985,754	1,028,589
Prepayments (ST)	35,412	39,572
Other Current Assets	2,510	12,094
Current Assets	2,924,966	2,811,752
Net PPE	1,639,410	1,657,466
Intangibles Excl Goodwill	112,226	168,734
Intangibles	112,226	168,734
Other LT Assets	388,652	444,831
LT Assets	2,140,288	2,271,031
Total Assets	5,065,254	5,082,784
Accounts Payable	321,718	369,221
Accrued Exps	372,142	423,349
Accounts Payable & Accrued Expenses	693,860	792,570
Current Debt	894,446	1,123,359
Current Capital Lease Obligations	13,579	15,943
Current Debt and Capital Leases	908,025	1,139,302
Other Current Liabilities	148,920	193,821
Current Liabilities	1,750,805	2,125,693
Long-Term Obligations	399,442	52,339
Pensions & OPEB	161,620	156,794
Other LT Liabilities	227,278	225,123
LT Liabilities	788,340	434,256
Total Liabilities	2,539,145	2,559,950
Net Assets	2,526,109	2,522,834
Common Share Capital	681,012	681,012
Share Premium	527,622	528,298
Retained Earnings	1,577,497	1,586,660
Treasury Stock	296,672	300,276
Other Equity	36,650	27,140
Shareholders' Equity	2,526,109	2,522,834
Total Liabilities & Stockholders' Equity	5,065,254	5,082,784
Net Current Assets	1,174,161	686,059
Total Assets Less Current Liabilities	3,314,449	2,957,091
Shares Outstanding	10,659	10,646

Recent Dividends:

1. Chukyoiyakuhin Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Chukyoiyakuhin Co., Ltd. (Japan) common.
No dividends paid.

CHUO MALLEABLE IRON CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	35,940,942	33,198,294	29,017,105
Direct Expenses	31,560,392	30,072,788	26,114,383
Gross Profit	4,380,550	3,125,506	2,902,722
SG&A	3,193,921	2,803,632	2,429,257
Other OpEx	0	0	0
Indirect Expenses	3,193,921	2,803,632	2,429,257
Total Operating Expenses	34,754,313	32,876,420	28,543,640
Operating Income	1,186,629	321,874	473,465
Non-Op Net Interest Income	(21,593)	(20,014)	(41,004)
Non-Op For Curr Gains	(181,725)	(66,604)	(9,773)
Other Non-Op	1,298,012	756,512	46,628
Non-Op Income	1,094,694	669,894	(4,149)
EBT Continuing	2,281,323	991,768	469,316
Taxation (current)	337,112	203,463	101,995
Taxation (deferred)	90,094	6,878	(148,676)
Taxation	427,206	210,341	(46,681)
EAT Continuing	1,854,117	781,427	515,997
Min Ints	(18,810)	31,596	(111)
Equity Earns	...	...	597,176
Net Income	1,835,304	813,018	(1,113,285)
Dividends Per Share	16	12	12
EPS - Basic - Cont	118.30	52.68	72.88
EPS - Primary	118.30	52.68	72.88
EPS -Diluted - Cont	118.30	52.68	72.88
EPS - Diluted	118.30	52.68	...
Shares (primary)	15,513	15,432	15,274
Shares (diluted)	15,513	15,432	15,274

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,698,917	4,401,615
Short Term Investments	52,933	...
Cash, Equivs & STI	4,751,850	4,401,615
Receivables	7,431,088	6,947,849
Raw Materials	1,143,029	1,059,100
WIP	849,292	761,013
Inventories - Other	1,099,283	939,353
Inventories	3,091,604	2,759,466
Other Current Assets	267,398	340,027
Current Assets	15,541,940	14,448,957
Net PPE	12,518,704	13,096,095
Intangibles Excl Goodwill	47,420	46,737
Intangibles	47,420	46,737
Other LT Assets	14,170,910	14,349,402
LT Assets	26,737,034	27,492,234
Total Assets	42,278,974	41,941,191
Accounts Payable	3,072,418	2,747,313
Accounts Payable & Accrued Expenses	3,072,418	2,747,313
Current Debt	683,399	702,974
Current Debt and Capital Leases	683,399	702,974
Other Current Liabilities	4,744,420	5,093,452
Current Liabilities	8,500,237	8,543,739
Long-Term Obligations	1,446,591	2,129,990
Deferred LT Liability Charges	1,894,025	2,323,207
Pensions & OPEB	197,382	186,347
Other LT Liabilities	931,707	1,085,447
Minorities (BS)	169,270	505,544
LT Liabilities	4,469,705	5,724,991
Total Liabilities	13,139,213	14,774,274
Net Assets	29,139,761	27,166,917

Common Share Capital	1,161,000	1,161,000
Share Premium	1,003,427	736,781
Retained Earnings	20,791,120	19,141,845
Treasury Stock	93,246	192,490
Other Equity	6,277,459	6,319,780
Shareholders' Equity	29,139,760	27,166,916
Total Liabilities & Stockholders' Equity	42,278,974	41,941,191
Net Current Assets	7,041,703	5,905,218
Total Assets Less Current Liabilities	33,778,737	33,397,452
Shares Outstanding	15,745	15,447

Recent Dividends:

1. Chuo Malleable Iron Co Ltd common.

No dividends paid.

Annual Dividends:

1. Chuo Malleable Iron Co Ltd common.

No dividends paid.

CIBANCO SA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Mex$000):

	2024	2023	2022
Sales	6,092,759	(1,281,174)	6,351,736
Other Revenue	0	0	0
Revenue	6,092,759	(1,281,174)	6,351,736
SG&A	94,360	86,372	86,223
Other OpEx	0	0	0
Indirect Expenses	94,360	86,372	86,223
Total Operating Expenses	94,360	86,372	86,223
Operating Income	5,998,399	(1,367,546)	6,265,513
EBT Continuing	5,998,399	(1,367,546)	6,265,513
Net Income	5,998,399	(1,367,546)	6,265,513
Dividends Per Share	2.87	3.01	3.28
EPS - Basic - Cont	7.03	(1.60)	7.34
EPS - Primary	7.03	(1.60)	7.34
EPS -Diluted - Cont	7.03	(1.60)	7.34
EPS - Diluted	7.03	(1.60)	7.34
Shares (primary)	853,195	853,195	853,195
Shares (diluted)	853,195	853,195	853,195

Standardized Balance Sheet, Years Ended Dec. 31 (Mex$000):

	2024	2023
Cash & Equivalents	50,992	50,905
Short Term Investments	0	0
Cash, Equivs & STI	50,992	50,905
Receivables	1,265	1,342
Other Current Assets	26,702,037	23,970,434
Current Assets	26,754,294	24,022,681
Total Assets	26,754,294	24,022,681
Current Liabilities	136	136
Long-Term Obligations	0	0
Total Liabilities	136	136
Net Assets	26,754,158	24,022,546
Common Share Capital	13,084,410	14,653,027
Retained Earnings	28,960,008	22,961,609
Accum Other Comp Inc	(15,290,261)	(13,592,091)
Other Equity	1	1
Shareholders' Equity	26,754,158	24,022,546
Total Liabilities & Stockholders' Equity	26,754,294	24,022,681
Net Current Assets	26,754,158	24,022,546
Total Assets Less Current Liabilities	26,754,158	24,022,546
Shares Outstanding	853,195	853,195

Recent Dividends:

1. CIBanco SA common.

No dividends paid.

Annual Dividends:

1. CIBanco SA common.

No dividends paid.

CITIZEN WATCH CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	312,830,000	…
Other Revenue	…	0	…
Revenue	316,885,000	312,830,000	301,366,000
Direct Expenses	182,334,000	181,447,000	179,186,000
Gross Profit	134,551,000	131,383,000	122,180,000
SG&A	113,958,000	106,314,000	98,472,000
D&A (OpEx)	37,000	40,000	…
Other OpEx	0	0	0
Indirect Expenses	113,995,000	106,354,000	98,472,000
Total Operating Expenses	296,329,000	287,801,000	277,658,000
Operating Income	20,556,000	25,029,000	23,708,000
Non-Op Net Interest Income	1,043,000	1,030,000	554,000
Non-Op For Curr Gains	(738,000)	2,879,000	1,237,000
Other Non-Op	8,675,000	393,000	1,492,000
Non-Op Income	8,980,000	4,302,000	3,283,000
EBT Continuing	29,536,000	29,331,000	26,991,000
Taxation (current)	7,355,000	8,213,000	6,400,000
Taxation (deferred)	(1,627,000)	(1,689,000)	809,000
Taxation	5,728,000	6,524,000	7,210,000
EAT Continuing	23,808,000	22,807,000	19,781,000
Min Ints	71,000	152,000	807,000
Equity Earns	…	…	1,248,000
Net Income	23,876,000	22,958,000	21,836,000
Dividends Per Share	217.60	189.22	118.35
EPS - Basic - Cont	97.91	93.60	75.25
EPS - Primary	97.91	93.60	75.25
EPS -Diluted - Cont	97.91	93.60	75.25
EPS - Diluted	97.91	93.60	…
Shares (primary)	243,856	245,277	290,183
Shares (diluted)	243,856	245,277	290,183

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	93,755,000	81,312,000
Cash, Equivs & STI	93,755,000	81,312,000
Receivables	55,697,000	59,538,000
Raw Materials	24,018,000	24,600,000
WIP	26,251,000	26,472,000
Inventories - Other	61,000,000	64,977,000
Inventories	111,269,000	116,049,000
Current Tax Assets	2,519,000	2,659,000
Other Current Assets	8,710,000	8,183,000
Current Assets	271,950,000	267,741,000
Net PPE	91,621,000	87,987,000
Intangibles Excl Goodwill	6,523,000	5,206,000
Intangibles	6,523,000	5,206,000
Other LT Assets	45,458,000	54,510,000
LT Assets	143,602,000	147,703,000
Total Assets	415,552,000	415,445,000
Accounts Payable	17,894,000	18,712,000
Accrued Exps	12,407,000	12,580,000
Accounts Payable & Accrued Expenses	30,301,000	31,292,000
Current Debt	15,180,000	10,077,000
Current Debt and Capital Leases	15,180,000	10,077,000
Other Current Liabilities	32,072,000	34,272,000
Current Liabilities	77,553,000	75,641,000
Long-Term Obligations	53,033,000	59,813,000
Deferred LT Liability Charges	2,183,000	5,334,000
Pensions & OPEB	16,490,000	16,777,000
Other LT Liabilities	2,146,000	1,744,000
Minorities (BS)	8,228,000	8,475,000
LT Liabilities	73,852,000	83,668,000
Total Liabilities	159,633,000	167,785,000
Net Assets	255,919,000	247,660,000
Common Share Capital	32,648,000	32,648,000
Share Premium	33,747,000	33,739,000
Retained Earnings	137,961,000	124,466,000
Treasury Stock	1,669,000	1,698,000
Other Equity	53,232,000	58,504,000
Shareholders' Equity	255,919,000	247,659,000
Total Liabilities & Stockholders' Equity	415,552,000	415,445,000
Net Current Assets	194,397,000	192,100,000
Total Assets Less Current Liabilities	337,999,000	339,804,000
Shares Outstanding	243,868	243,821

Recent Dividends:

1. Citizen Watch Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	9.00		03/31/2022	06/29/2022
	15.00		09/30/2022	12/06/2022
	19.00		03/31/2023	09/29/2023
	20.00		09/30/2023	12/05/2023
	20.00		03/31/2024	06/26/2024
	22.50		09/30/2024	12/19/2024
	22.50		03/31/2025	06/26/2025

2. Citizen Watch Co Ltd American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.33		03/30/2022	07/14/2022
	0.55		09/30/2022	12/20/2022
	0.66		03/31/2023	07/14/2023
	0.68		09/29/2023	12/19/2023
	0.62		03/28/2024	07/11/2024
	0.75		09/30/2024	12/19/2024
	0.78		03/31/2025	07/11/2025

Annual Dividends:

1. Citizen Watch Co Ltd common.

2022 ..... 24.00 2023 ..... 39.00 2024 ..... 42.50
2025 ..... 22.50

2. Citizen Watch Co Ltd American Depositary Receipt.

2022.....0.88 2023.....1.34 2024.....1.37
2025.....0.78

CK SAN-ETSU CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	125,108,000	111,433,000	123,838,000
Direct Expenses	109,686,000	98,410,000	110,601,000
Gross Profit	15,422,000	13,023,000	13,237,000
SG&A	5,158,000	5,093,000	4,957,000
Other OpEx	0	0	0
Indirect Expenses	5,158,000	5,093,000	4,957,000
Total Operating Expenses	114,844,000	103,503,000	115,558,000
Operating Income	10,264,000	7,930,000	8,280,000
Non-Op Net Interest Income	(38,000)	(7,000)	(17,000)
Non-Op For Curr Gains	9,000	1,000	63,000
Other Non-Op	(1,854,000)	(1,811,000)	333,000
Non-Op Income	(1,883,000)	(1,817,000)	379,000
EBT Continuing	8,381,000	6,113,000	8,659,000
Taxation (current)	2,650,000	1,726,000	2,585,000
Taxation (deferred)	(70,000)	130,000	138,000
Taxation	2,580,000	1,856,000	2,723,000
EAT Continuing	5,801,000	4,257,000	5,936,000
Min Ints	(594,000)	(441,000)	(618,000)
Net Income	5,207,000	3,815,000	5,318,000
Dividends Per Share	90	70	70
EPS - Basic - Cont	616.11	458.22	644.39
EPS - Primary	616.11	458.22	644.39
EPS -Diluted - Cont	616.11	458.22	644.39
EPS - Diluted	616.11	458.22	644.39
Shares (primary)	8,451	8,328	8,254
Shares (diluted)	8,451	8,328	8,254

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,696,000	981,000
Cash, Equivs & STI	3,696,000	981,000
Receivables	28,251,000	29,480,000
Raw Materials	9,753,000	7,764,000
WIP	10,514,000	8,583,000
Inventories - Other	8,713,000	7,764,000
Inventories	28,980,000	24,111,000
Prepayments (ST)	…	65,000

Other Current Assets	2,034,000	999,000
Current Assets	62,961,000	55,636,000
Net PPE	21,038,000	18,542,000
Intangibles Excl Goodwill	178,000	277,000
Intangibles	178,000	277,000
Other LT Assets	2,797,000	2,684,000
LT Assets	24,013,000	21,503,000
Total Assets	86,975,000	77,140,000
Accounts Payable	9,250,000	8,327,000
Accrued Exps	934,000	863,000
Accounts Payable & Accrued Expenses	10,184,000	9,190,000
Current Debt	10,473,000	7,779,000
Current Debt and Capital Leases	10,473,000	7,779,000
Other Current Liabilities	4,364,000	3,371,000
Current Liabilities	25,021,000	20,340,000
Long-Term Obligations	102,000	441,000
Deferred LT Liability Charges	659,000	635,000
Pensions & OPEB	1,660,000	1,631,000
Other LT Liabilities	494,000	484,000
Minorities (BS)	6,773,000	6,171,000
LT Liabilities	2,915,000	3,191,000
Total Liabilities	34,709,000	29,703,000
Net Assets	52,266,000	47,437,000
Common Share Capital	2,756,000	2,756,000
Share Premium	4,729,000	4,728,000
Retained Earnings	44,517,000	40,017,000
Treasury Stock	663,000	1,122,000
Other Equity	926,000	1,058,000
Shareholders' Equity	52,265,000	47,437,000
Total Liabilities & Stockholders' Equity	86,975,000	77,140,000
Net Current Assets	37,940,000	35,296,000
Total Assets Less Current Liabilities	61,954,000	56,800,000
Shares Outstanding	8,515	8,376

Recent Dividends:

1. CK San-Etsu Co Ltd common.

No dividends paid.

Annual Dividends:

1. CK San-Etsu Co Ltd common.

No dividends paid.

CLAIRVEST GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023
Revenue	176,481	36,651	130,183
SG&A	29,408	39,705	28,130
Other OpEx	9,763	(5,367)	38,369
Indirect Expenses	39,171	34,338	66,499
Total Operating Expenses	39,171	34,338	66,499
Operating Income	137,310	2,313	63,684
Non-Op Income	1,231	(5,486)	…
EBT Continuing	138,541	(3,173)	63,684
Taxation	16,499	180	11,315
EAT Continuing	122,042	(3,353)	52,369
Net Income	122,042	(3,353)	52,369
Dividends Per Share	0.80	0.81	0.78
EPS - Basic - Cont	8.47	(0.23)	3.48
EPS - Primary	8.47	(0.23)	3.48
EPS -Diluted - Cont	8.47	(0.23)	3.48
EPS - Diluted	8.47	(0.23)	3.48
Shares (primary)	14,410	14,861	15,036
Shares (diluted)	14,410	14,861	15,036

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash & Equivalents	176,978	145,138
Short Term Investments	…	13,668
Cash, Equivs & STI	176,978	158,806
Receivables	48,517	47,809
Other Current Assets	0	0
Current Assets	225,495	206,615
Net PPE	11,720	6,125
Other LT Assets	0	0
LT Assets	11,720	6,125
Total Assets	1,429,435	1,342,139
Accrued Exps	67,325	14,581
Accounts Payable & Accrued Expenses	67,325	14,581
Long-Term Obligations	0	0
Total Liabilities	177,844	165,842
Net Assets	1,251,591	1,176,297
Common Share Capital	76,020	78,762
Retained Earnings	1,175,571	1,097,535
Other Equity	0	0
Shareholders' Equity	1,251,591	1,176,297
Total Liabilities & Stockholders' Equity	1,429,435	1,342,139
Shares Outstanding	14,174	14,674

Recent Dividends:

1. Clairvest Group Inc common.

ExDate	Amt	Declared	Record	Payable
07/05/2022	0.10	06/27/2022	07/06/2022	07/28/2022
07/05/2022	0.68	06/27/2022	07/06/2022	07/28/2022
07/04/2023	0.10	06/27/2023	07/05/2023	07/27/2023
07/04/2023	0.71	06/27/2023	07/05/2023	07/27/2023
07/05/2024	0.10	06/27/2024	07/05/2024	07/26/2024
07/05/2024	0.70	06/27/2024	07/05/2024	07/26/2024
07/04/2025	0.10	06/26/2025	07/04/2025	07/25/2025
07/04/2025	0.78	06/26/2025	07/04/2025	07/25/2025

2. Clairvest Group Inc non-voting.

No dividends paid.

Annual Dividends:

1. Clairvest Group Inc common.

2022.....0.78 2023.....0.81 2024.....0.80 2025.....0.88

2. Clairvest Group Inc non-voting.

No dividends paid.

CLAS OHLSON AB (SWEDEN)

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (Sk000):

	2025	2024	2023
Sales	…	10,231,900	9,024,300
Other Revenue	…	0	0
Revenue	11,626,700	10,231,900	9,024,300
Direct Expenses	7,085,200	6,215,900	5,640,600
Gross Profit	4,541,500	4,016,000	3,383,700
SG&A	3,366,000	3,104,300	2,912,400
Other OpEx	4,400	195,000	166,300
Indirect Expenses	3,370,400	3,299,300	3,078,700
Total Operating Expenses	10,455,600	9,515,200	8,719,300
Operating Income	1,171,100	716,700	305,000
Non-Op Income	(53,300)	(63,900)	(62,500)
EBT Continuing	1,117,800	652,800	242,500
Taxation	235,700	144,200	61,800
EAT Continuing	882,100	508,600	180,700
Net Income	882,200	508,600	180,600
Dividends Per Share	7	4.25	1.50
EPS - Basic - Cont	13.91	8.03	2.85
EPS - Primary	13.91	8.03	2.85
EPS -Diluted - Cont	13.82	8.01	2.85
EPS - Diluted	13.82	8.01	2.85
Shares (primary)	63,417	63,357	63,357
Shares (diluted)	63,811	63,473	63,357

Standardized Balance Sheet, Years Ended Apr. 30 (Sk000):

	2025	2024
Cash & Equivalents	1,010,700	170,700
Cash, Equivs & STI	1,010,700	170,700
Receivables	177,600	169,000
Inventories	2,414,500	2,448,300
Current Tax Assets	5,100	11,200
Other Current Assets	100	0
Current Assets	3,608,000	2,799,200
Net PPE	2,282,700	2,424,800
LT Investments	…	81,300
Intangibles Excl Goodwill	522,500	545,300
Intangibles	522,500	545,300
Other LT Assets	75,700	0
LT Assets	2,880,900	3,051,400
Total Assets	6,488,900	5,850,600
Accounts Payable	978,900	937,700
Accrued Exps	748,400	663,300
Accounts Payable & Accrued Expenses	1,727,300	1,601,000
Current Debt	507,400	568,900
Current Debt and Capital Leases	507,400	568,900
Other Current Liabilities	422,800	360,300
Current Liabilities	2,657,500	2,530,200
Long-Term Obligations	1,193,900	1,269,700
Deferred LT Liability Charges	196,600	161,200
Other LT Liabilities	40,600	40,200
LT Liabilities	1,431,100	1,471,100
Total Liabilities	4,088,600	4,001,300
Net Assets	2,400,300	1,849,300
Retained Earnings	2,345,800	1,723,800
Other Equity	54,500	125,500
Shareholders' Equity	2,400,300	1,849,300
Total Liabilities & Stockholders' Equity	6,488,900	5,850,600
Net Current Assets	950,500	269,000
Total Assets Less Current Liabilities	3,831,400	3,320,400
Shares Outstanding	63,453	63,357

Recent Dividends:

1. Clas Ohlson AB (Sweden) series A common (quotient value: SEK1.25).

No dividends paid.

2. Clas Ohlson AB (Sweden) series B common (quotient value: SEK1.25).

No dividends paid.

Annual Dividends:

1. Clas Ohlson AB (Sweden) series A common (quotient value: SEK1.25).

No dividends paid.

2. Clas Ohlson AB (Sweden) series B common (quotient value: SEK1.25).

No dividends paid.

CLEANUP CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	127,982,000	…
Other Revenue	…	0	…
Revenue	129,987,000	127,982,000	124,012,000
Direct Expenses	88,864,000	88,046,000	84,426,000
Gross Profit	41,123,000	39,936,000	39,586,000
SG&A	39,052,000	38,653,000	36,571,000
Other OpEx	0	0	0
Indirect Expenses	39,052,000	38,653,000	36,571,000
Total Operating Expenses	127,916,000	126,699,000	120,997,000
Operating Income	2,071,000	1,283,000	3,015,000
Non-Op Net Interest Income	(20,000)	(14,000)	(7,000)
Other Non-Op	439,000	893,000	681,000
Non-Op Income	419,000	879,000	674,000
EBT Continuing	2,490,000	2,162,000	3,689,000
Taxation (current)	764,000	720,000	1,093,000
Taxation (deferred)	7,000	(26,000)	71,000
Taxation	771,000	694,000	1,164,000
EAT Continuing	1,719,000	1,468,000	2,525,000
Net Income	1,719,000	1,468,000	2,524,000
Dividends Per Share	31	31	26
EPS - Basic - Cont	47.67	39.95	68.41
EPS - Primary	47.67	39.95	68.41
EPS -Diluted - Cont	47.67	39.95	68.41
EPS - Diluted	47.67	39.95	68.41
Shares (primary)	36,065	36,753	36,891
Shares (diluted)	36,065	36,753	36,891

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024

Cash & Equivalents	18,767,000	18,080,000
Short Term Investments	879,000	1,311,000
Cash, Equivs & STI	19,646,000	19,391,000
Receivables	30,932,000	31,225,000
Raw Materials	1,794,000	1,548,000
WIP	246,000	241,000
Finished Goods	1,783,000	2,120,000
Inventories - Other	0	0
Inventories	3,823,000	3,909,000
Other Current Assets	1,066,000	1,244,000
Current Assets	55,467,000	55,769,000
Net PPE	21,338,000	21,731,000
Intangibles Excl Goodwill	5,628,000	5,488,000
Intangibles	5,628,000	5,488,000
Other LT Assets	8,052,000	8,204,000
LT Assets	35,018,000	35,423,000
Total Assets	90,485,000	91,192,000
Accounts Payable	14,241,000	16,822,000
Accounts Payable & Accrued Expenses	14,241,000	16,822,000
Current Debt	4,179,000	2,010,000
Current Capital Lease Obligations	259,000	290,000
Current Debt and Capital Leases	4,438,000	2,300,000
Other Current Liabilities	9,133,000	8,991,000
Current Liabilities	27,812,000	28,113,000
Long-Term Obligations	1,840,000	2,340,000
Deferred LT Liability Charges	391,000	466,000
Pensions & OPEB	402,000	416,000
Other LT Liabilities	2,942,000	3,187,000
LT Liabilities	5,575,000	6,409,000
Total Liabilities	33,388,000	34,523,000
Net Assets	57,097,000	56,669,000
Common Share Capital	13,267,000	13,267,000
Share Premium	12,351,000	12,351,000
Retained Earnings	30,609,000	30,008,000
Treasury Stock	1,060,000	1,060,000
Other Equity	1,930,000	2,103,000
Shareholders' Equity	57,097,000	56,669,000
Total Liabilities & Stockholders' Equity	90,485,000	91,192,000
Net Current Assets	27,655,000	27,656,000
Total Assets Less Current Liabilities	62,673,000	63,079,000
Shares Outstanding	36,065	36,065

Recent Dividends:

1. Cleanup Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Cleanup Corp. (Japan) common.

No dividends paid.

CLIMATEROCK

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
SG&A	120	123	…
Other OpEx	1,715	1,528	…
Indirect Expenses	1,835	1,651	1,768
Total Operating Expenses	1,835	1,651	1,768
Non-Op Net Interest Income	0	0	…
Non-Op Gains	1,445	…	…
Other Non-Op	0	2,134	…
Non-Op Income	1,445	2,135	1,092
EBT Continuing	(390)	483	(676)
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(390)	483	(676)
Pref Divs & Similar	0	0	0
Net Income to Common	(390)	483	(676)
EPS - Basic - Cont	(0.09)	0.29	(0.71)
EPS - Primary	(0.09)	0.29	(0.71)
EPS -Diluted - Cont	(0.09)	0.29	(0.71)
EPS - Diluted	(0.09)	0.29	(0.71)
Shares (primary)	4,588	4,261	7,281
Shares (diluted)	4,588	4,261	5,264

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	14	57
Cash & Equivalents	14	57
Cash, Equivs & STI	14	57
Prepayments (ST)	…	0
Other Current Assets	0	0
Current Assets	14	58
LT Investments	29,381	…
Other LT Assets	0	…
LT Assets	29,381	28,508
Total Assets	29,395	28,566
Accrued Exps	1,089	960
Accounts Payable & Accrued Expenses	1,394	1,145
Current Debt	4,374	2,082
Current Debt and Capital Leases	4,374	2,082
Other Current Liabilities	0	0
Current Liabilities	5,768	3,226
Long-Term Obligations	…	50
Other LT Liabilities	2,363	2,363
Minorities (BS)	0	0
LT Liabilities	2,363	2,413
Total Liabilities	8,130	5,639
Net Assets	21,265	22,927
Common Share Capital	29,381	0
Retained Earnings	(8,116)	(5,581)
Other Equity	0	0
Temporary Equity	…	28,508,214
Shareholders' Equity	21,265	22,927
Total Liabilities & Stockholders' Equity	29,395	28,566
Net Current Assets	(5,754)	(3,168)
Total Assets Less Current Liabilities	23,627	25,340
Shares Outstanding	4,552	4,664

Recent Dividends:

1. ClimateRock class A ordinary.

No dividends paid.

2. ClimateRock class B ordinary.

No dividends paid.

3. ClimateRock class A ordinary subject to possible redemption.

No dividends paid.

Annual Dividends:

1. ClimateRock class A ordinary.

No dividends paid.

2. ClimateRock class B ordinary.

No dividends paid.

3. ClimateRock class A ordinary subject to possible redemption.

No dividends paid.

CLIP CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	3,036,724	…
Other Revenue	…	0	…
Revenue	3,038,094	3,036,724	2,932,667
Direct Expenses	2,225,694	2,172,237	1,978,623
Gross Profit	812,400	864,487	954,044
SG&A	810,570	818,051	778,177
Other OpEx	0	0	0
Indirect Expenses	810,570	818,051	778,177
Total Operating Expenses	3,036,264	2,990,288	2,756,800
Operating Income	1,830	46,436	175,867
Non-Op Net Interest Income	225	(783)	(420)
Non-Op For Curr Gains	5,250	…	…
Other Non-Op	(53,135)	105,457	3,007
Non-Op Income	(47,660)	104,674	2,587
EBT Continuing	(45,830)	151,110	178,454
Taxation (current)	10,403	73,601	66,576
Taxation (deferred)	19,042	(10,289)	5,006
Taxation	29,445	63,312	71,582
EAT Continuing	(75,275)	87,798	106,872
Net Income	(75,273)	87,797	106,872
Dividends Per Share	45	45	45
EPS - Basic - Cont	(20.90)	23.89	29.07
EPS - Primary	(20.90)	23.89	29.07
EPS -Diluted - Cont	(20.90)	23.89	29.07
EPS - Diluted	(20.90)	23.89	29.07
Shares (primary)	3,602	3,602	3,676
Shares (diluted)	3,602	3,602	3,676

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,998,961	3,171,955
Cash, Equivs & STI	2,998,961	3,171,955
Receivables	21,845	19,089
Raw Materials	9,149	5,468
Inventories - Other	354,798	267,677
Inventories	363,947	273,145
Other Current Assets	87,113	81,913
Current Assets	3,471,866	3,546,102
Net PPE	326,986	331,904
Intangibles Excl Goodwill	133,598	215,782
Intangibles	133,598	215,782
Other LT Assets	1,546,897	1,675,332
LT Assets	2,007,481	2,223,018
Total Assets	5,479,347	5,769,121
Accounts Payable	30,393	35,107
Accrued Exps	91,999	105,527
Accounts Payable & Accrued Expenses	122,392	140,634
Current Debt	190,008	150,008
Current Debt and Capital Leases	190,008	150,008
Other Current Liabilities	197,915	232,492
Current Liabilities	510,315	523,134
Long-Term Obligations	19,976	29,984
Deferred LT Liability Charges	279	2,996
Pensions & OPEB	102,464	111,706
Other LT Liabilities	47,345	53,248
LT Liabilities	170,064	197,934
Total Liabilities	680,380	721,069
Net Assets	4,798,967	5,048,052
Common Share Capital	212,700	212,700
Share Premium	29,700	29,700
Retained Earnings	5,385,611	5,622,984
Treasury Stock	804,592	804,592
Other Equity	(24,452)	(12,740)
Shareholders' Equity	4,798,967	5,048,052
Total Liabilities & Stockholders' Equity	5,479,347	5,769,121
Net Current Assets	2,961,551	3,022,968
Total Assets Less Current Liabilities	4,969,032	5,245,987
Shares Outstanding	3,602	3,602

Recent Dividends:

1. CLIP Corp common.

No dividends paid.

Annual Dividends:

1. CLIP Corp common.

No dividends paid.

CMK CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	90,568,000	…
Other Revenue	…	0	…
Revenue	95,486,000	90,568,000	83,840,000
Direct Expenses	79,918,000	76,209,000	71,207,000
Gross Profit	15,568,000	14,359,000	12,633,000
SG&A	11,760,000	10,830,000	10,027,000
Other OpEx	0	0	0
Indirect Expenses	11,760,000	10,830,000	10,027,000
Total Operating Expenses	91,678,000	87,039,000	81,234,000
Operating Income	3,808,000	3,529,000	2,606,000

Non-Op Net Interest Income	(451,000)	(206,000)	(262,000)
Non-Op For Curr Gains	1,957,000	1,040,000	316,000
Other Non-Op	33,000	(196,000)	(155,000)
Non-Op Income	1,539,000	638,000	(101,000)
EBT Continuing	5,347,000	4,167,000	2,505,000
Taxation (current)	931,000	812,000	583,000
Taxation (deferred)	511,000	(649,000)	122,000
Taxation	1,442,000	163,000	760,000
EAT Continuing	3,905,000	4,004,000	1,745,000
Min Ints	(114,000)	(148,000)	(153,000)
Net Income	3,789,000	3,855,000	1,588,000
Dividends Per Share	20	19	8.50
EPS - Basic - Cont	53.19	64.21	26.83
EPS - Primary	53.19	64.21	26.83
EPS -Diluted - Cont	53.19	64.21	26.83
EPS - Diluted	53.19	64.21	26.83
Shares (primary)	71,244	60,043	59,205
Shares (diluted)	71,244	60,043	59,205

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,193,000	25,336,000
Cash, Equivs & STI	22,193,000	25,336,000
Receivables	19,626,000	20,575,000
Raw Materials	3,337,000	3,280,000
WIP	5,088,000	4,045,000
Inventories - Other	10,141,000	9,961,000
Inventories	18,566,000	17,286,000
Other Current Assets	1,997,000	1,998,000
Current Assets	62,382,000	65,195,000
Net PPE	76,492,000	58,273,000
Intangibles Excl Goodwill	995,000	431,000
Intangibles	995,000	431,000
Other LT Assets	8,644,000	7,667,000
LT Assets	86,131,000	66,371,000
Total Assets	148,540,000	131,606,000
Accounts Payable	14,009,000	13,496,000
Accounts Payable & Accrued Expenses	14,009,000	13,496,000
Current Debt	12,822,000	8,919,000
Current Capital Lease Obligations	59,000	66,000
Current Debt and Capital Leases	12,881,000	8,985,000
Other Current Liabilities	6,796,000	6,020,000
Current Liabilities	33,686,000	28,501,000
Long-Term Obligations	31,295,000	28,317,000
Deferred LT Liability Charges	1,255,000	970,000
Pensions & OPEB	175,000	178,000
Other LT Liabilities	700,000	725,000
Minorities (BS)	2,316,000	2,098,000
LT Liabilities	33,425,000	30,190,000
Total Liabilities	69,428,000	60,790,000
Net Assets	79,112,000	70,816,000
Common Share Capital	24,102,000	24,096,000
Share Premium	18,758,000	18,752,000
Retained Earnings	19,959,000	17,523,000
Treasury Stock	3,000	2,000
Other Equity	16,296,000	10,446,000
Shareholders' Equity	79,112,000	70,815,000
Total Liabilities & Stockholders' Equity	148,540,000	131,606,000
Net Current Assets	28,696,000	36,694,000
Total Assets Less Current Liabilities	114,854,000	103,105,000
Shares Outstanding	71,252	71,231

Recent Dividends:
1. CMK Corp common.
No dividends paid.
Annual Dividends:
1. CMK Corp common.
No dividends paid.

CML MICROSYSTEMS PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Sales	…	22,893	20,643
Other Revenue	…	0	0
Revenue	22,899	22,893	20,643
Direct Expenses	7,010	6,683	5,032
Gross Profit	15,889	16,210	15,611
SG&A	15,138	14,226	12,644
RR&I	1,647	…	…
Other OpEx	218	41	35
Indirect Expenses	17,003	14,267	12,679
Total Operating Expenses	24,013	20,950	17,711
Operating Income	(1,114)	1,943	2,932
Non-Op Net Interest Income	423	547	255
Non-Op Gains	…	…	2,058
Other Non-Op	(75)	25	(29)
Non-Op Income	348	572	2,284
EBT Continuing	(766)	2,515	5,216
Taxation	(748)	455	406
EAT Continuing	(18)	2,060	4,810
Net Income	(18)	2,060	4,810
Dividends Per Share	0.11	0.06	0.11
EPS - Basic - Cont	(0.00)	0.13	0.30
EPS - Primary	(0.00)	0.13	0.30
EPS -Diluted - Cont	(0.00)	0.13	0.30
EPS - Diluted	(0.00)	0.13	0.30
Shares (primary)	16,031	15,843	15,878
Shares (diluted)	16,031	16,017	16,072

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	9,918	18,213
Cash, Equivs & STI	9,918	18,213
Receivables	2,867	3,734
Inventories	7,638	3,672
Current Tax Assets	…	190
Assets Held for Sale (ST)	1,124	3,099
Other Current Assets	0	0
Current Assets	21,547	28,908
Net PPE	5,685	5,655
Goodwill	12,625	14,449
Intangibles Excl Goodwill	19,646	18,500
Intangibles	32,271	32,949
Deferred LT Asset Charges	1,569	788
Other LT Assets	2,115	813
LT Assets	41,640	40,205
Total Assets	63,187	69,113
Current Debt	0	…
Current Capital Lease Obligations	395	…
Current Debt and Capital Leases	395	…
Other Current Liabilities	5,076	…
Current Liabilities	5,471	7,971
Long-Term Obligations	0	0
Deferred LT Liability Charges	5,324	5,224
Pensions & OPEB	1,076	1,696
Other LT Liabilities	2,310	3,146
LT Liabilities	8,710	10,066
Total Liabilities	14,181	18,037
Net Assets	49,006	51,076
Common Share Capital	825	825
Share Premium	2,258	2,327
Retained Earnings	36,492	37,746
Treasury Stock	2,175	1,822
For Curr Trans (BS)	(612)	(111)
Other Equity	12,218	12,111
Shareholders' Equity	49,006	51,076
Total Liabilities & Stockholders' Equity	63,187	69,113
Net Current Assets	16,076	20,937
Total Assets Less Current Liabilities	57,716	61,142
Shares Outstanding	15,915	16,144

Recent Dividends:
1. CML Microsystems PLC American Depositary Receipt.
No dividends paid.
2. CML Microsystems PLC ordinary.
No dividends paid.
Annual Dividends:
1. CML Microsystems PLC American Depositary Receipt.
No dividends paid.
2. CML Microsystems PLC ordinary.
No dividends paid.

COLLINS FOODS LTD

Annual Report

Standardized Income Statement, Years Ended (A$000):

	04/27/25	04/28/24	05/02/21
Revenue	1,519,489	1,488,884	1,065,905
Direct Expenses	743,065	737,936	505,996
Gross Profit	776,424	750,948	559,909
SG&A	694,100	620,042	368,661
Other OpEx	10,719	11,157	100,662
Indirect Expenses	704,819	631,199	469,323
Total Operating Expenses	1,447,884	1,369,135	975,319
Operating Income	71,605	119,749	90,586
Non-Op Gains	594	22	…
Other Non-Op	(40,903)	(38,518)	…
Non-Op Income	(40,309)	(38,496)	(29,391)
EBT Continuing	31,296	81,253	61,195
Taxation	22,462	25,616	23,633
EAT Continuing	8,834	55,637	37,562
Equity Earns	…	…	50
Disc Ops	…	21,084	(4,663)
Net Income	8,834	76,721	32,949
Dividends Per Share	0.37	0.40	0.23
EPS - Basic - Cont	0.07	0.65	0.28
EPS - Primary	0.07	0.65	0.28
EPS -Diluted - Cont	0.07	0.65	0.28
EPS - Diluted	0.07	0.65	0.28
Shares (primary)	117,794	117,490	116,581,244
Shares (diluted)	118,838	118,723	117,141,933

Standardized Balance Sheet, Years Ended (A$000):

	04/27/25	04/28/24
Cash	119,119	83,822
Cash & Equivalents	119,119	83,822
Short Term Investments	…	0
Cash, Equivs & STI	119,119	83,822
Receivables	9,227	8,205
Inventories	10,272	9,464
Other Current Assets	7,641	8,105
Current Assets	146,259	109,596
Net PPE	247,370	255,302
LT Investments	611	291
Intangibles Excl Goodwill	514,583	502,832
Intangibles	514,583	502,832
Deferred LT Asset Charges	70,583	60,201
Other LT Assets	503,641	490,004
LT Assets	1,336,788	1,308,630
Total Assets	1,483,047	1,418,226
Current Debt	0	0
Current Capital Lease Obligations	55,393	47,844
Current Debt and Capital Leases	55,393	47,844
Other Current Liabilities	179,929	151,881
Current Liabilities	235,322	199,725
Long-Term Obligations	257,222	248,847
Other LT Liabilities	585,179	543,211
LT Liabilities	842,401	792,058
Total Liabilities	1,077,723	991,783
Net Assets	405,324	426,443
Common Share Capital	302,831	300,157
Retained Earnings	90,455	112,814
Other Equity	12,038	13,472
Shareholders' Equity	405,324	426,443
Total Liabilities & Stockholders' Equity	1,483,047	1,418,226
Net Current Assets	(89,063)	(90,129)
Total Assets Less Current Liabilities	1,247,725	1,218,501
Shares Outstanding	117,883	117,581

Recent Dividends:
1. Collins Foods Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Collins Foods Ltd ordinary.
No dividends paid.

COLOWIDE CO., LTD., FUJISAWA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	241,284,000	…
Other Revenue	…	0	…
Revenue	269,156,000	241,284,000	175,627,000
Direct Expenses	112,389,000	101,916,000	78,939,000
Gross Profit	156,767,000	139,368,000	96,688,000
SG&A	147,462,000	130,656,000	70,125,000
D&A (OpEx)	…	…	20,431,000
RR&I	…	…	2,753,000
Other OpEx	1,593,000	1,594,000	(1,372,000)
Indirect Expenses	149,055,000	132,250,000	91,937,000
Total Operating Expenses	261,444,000	234,166,000	170,876,000
Operating Income	7,712,000	7,118,000	4,751,000
Non-Op Net Interest Income	…	…	(2,993,000)
Non-Op For Curr Gains	…	…	701,000
Other Non-Op	…	…	(410,000)
Non-Op Income	(2,935,000)	(619,000)	(2,702,000)
EBT Continuing	4,777,000	6,499,000	2,049,000
Taxation	2,522,000	2,434,000	(1,017,000)
EAT Continuing	2,255,000	4,065,000	3,066,000
Min Ints	(1,006,000)	(1,159,000)	(1,631,000)
Net Income	724,000	2,386,000	1,437,000
Pref Divs & Similar	525,000	519,000	…
Net Income to Common	199,000	1,867,000	…
Dividends Per Share	5	5	5
EPS - Basic - Cont	7.45	27.52	11.31
EPS - Primary	7.45	27.52	11.31
EPS -Diluted - Cont	7.45	27.52	11.31
EPS - Diluted	7.45	27.52	11.31
Shares (primary)	97,250	86,697	81,293
Shares (diluted)	97,250	86,697	81,293

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	71,537,000	46,307,000
Short Term Investments	441,000	542,000
Cash, Equivs & STI	71,978,000	46,849,000
Receivables	15,512,000	13,158,000
Inventories	4,349,000	3,932,000
Current Tax Assets	342,000	160,000
Other Current Assets	3,450,000	3,176,000
Current Assets	95,631,000	67,275,000
Net PPE	52,883,000	48,100,000
LT Investments	20,819,000	21,106,000
Goodwill	91,877,000	82,534,000
Intangibles Excl Goodwill	13,889,000	9,979,000
Intangibles	105,766,000	92,513,000
Deferred LT Asset Charges	12,129,000	12,370,000
Other LT Assets	24,998,000	23,751,000
LT Assets	216,595,000	197,840,000
Total Assets	312,226,000	265,115,000
Accounts Payable	26,665,000	23,999,000
Accounts Payable & Accrued Expenses	26,665,000	23,999,000
Current Debt	33,971,000	39,098,000
Current Capital Lease Obligations	14,770,000	14,826,000
Current Debt and Capital Leases	48,741,000	53,924,000
Other Current Liabilities	18,370,000	16,842,000
Current Liabilities	93,776,000	94,765,000
Long-Term Obligations	114,426,000	101,281,000
Deferred LT Liability Charges	2,210,000	303,000
Other LT Liabilities	14,706,000	14,632,000
Minorities (BS)	9,571,000	9,181,000
LT Liabilities	131,342,000	116,216,000
Total Liabilities	234,689,000	220,162,000
Net Assets	77,537,000	44,953,000
Share Premium	56,576,000	40,532,000
Retained Earnings	(22,922,000)	(23,219,000)
Treasury Stock	109,000	126,000
Other Equity	43,992,000	27,767,000
Shareholders' Equity	77,537,000	44,954,000
Total Liabilities & Stockholders' Equity	312,226,000	265,115,000
Net Current Assets	1,855,000	(27,490,000)
Total Assets Less Current Liabilities	218,450,000	170,350,000
Shares Outstanding	106,283	86,707

Recent Dividends:

1. Colowide Co., Ltd., Fujisawa preferred series 2.
No dividends paid.

2. Colowide Co., Ltd., Fujisawa preferred.
No dividends paid.

3. Colowide Co., Ltd., Fujisawa preferred series 3.
No dividends paid.

4. Colowide Co., Ltd., Fujisawa common.
No dividends paid.

Annual Dividends:

1. Colowide Co., Ltd., Fujisawa preferred series 2.
No dividends paid.

2. Colowide Co., Ltd., Fujisawa preferred.
No dividends paid.

3. Colowide Co., Ltd., Fujisawa preferred series 3.
No dividends paid.

4. Colowide Co., Ltd., Fujisawa common.
No dividends paid.

COMO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	7,111,216	7,309,694	7,040,413
Direct Expenses	5,259,005	5,413,273	5,085,192
Gross Profit	1,852,211	1,896,421	1,955,221
SG&A	1,786,026	1,814,440	1,908,371
Other OpEx	0	0	0
Indirect Expenses	1,786,026	1,814,440	1,908,371
Total Operating Expenses	7,045,031	7,227,713	6,993,563
Operating Income	66,185	81,981	46,850
Non-Op Net Interest Income	(11,179)	(10,609)	(11,240)
Other Non-Op	11,105	7,801	14,781
Non-Op Income	(74)	(2,808)	3,541
EBT Continuing	66,111	79,173	50,391
Taxation (current)	31,388	22,842	30,770
Taxation (deferred)	(7,917)	14,286	(10,964)
Taxation	23,471	37,128	19,806
EAT Continuing	42,640	42,045	30,585
Net Income	42,638	42,043	30,584
Dividends Per Share	7	7	7
EPS - Basic - Cont	12.27	12.10	8.80
EPS - Primary	12.27	12.10	8.80
EPS -Diluted - Cont	12.27	12.10	8.80
EPS - Diluted	12.27	12.10	8.80
Shares (primary)	3,475	3,474	3,474
Shares (diluted)	3,475	3,474	3,474

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	271,448	657,807
Cash, Equivs & STI	271,448	657,807
Receivables	996,768	1,168,799
Raw Materials	124,917	125,175
WIP	13,047	12,985
Finished Goods	82,285	78,883
Inventories - Other	0	0
Inventories	220,249	217,043
Current Tax Assets	…	566
Prepayments (ST)	37,681	30,260
Other Current Assets	1,527	3,348
Current Assets	1,527,673	2,077,823
Net PPE	2,796,565	2,832,718
Intangibles Excl Goodwill	39,927	54,343
Intangibles	39,927	54,343
Other LT Assets	361,909	349,848
LT Assets	3,198,401	3,236,909
Total Assets	4,726,075	5,314,732
Accounts Payable	363,054	732,437
Accrued Exps	184,537	169,194
Accounts Payable & Accrued Expenses	547,591	901,631
Current Debt	1,063,328	1,143,328
Current Capital Lease Obligations	28,347	40,889
Current Debt and Capital Leases	1,091,675	1,184,217
Other Current Liabilities	306,178	494,034
Current Liabilities	1,945,444	2,579,882
Long-Term Obligations	548,178	535,668
Pensions & OPEB	190,214	175,791
Other LT Liabilities	2,930	2,868
LT Liabilities	741,322	714,327
Total Liabilities	2,686,767	3,294,210
Net Assets	2,039,308	2,020,522
Common Share Capital	222,000	222,000
Share Premium	134,400	134,400
Retained Earnings	3,896,246	3,877,929
Treasury Stock	306,395	306,366
Other Equity	(1,906,944)	(1,907,441)
Shareholders' Equity	2,039,307	2,020,522
Total Liabilities & Stockholders' Equity	4,726,075	5,314,732
Net Current Assets	(417,771)	(502,059)
Total Assets Less Current Liabilities	2,780,631	2,734,850
Shares Outstanding	3,475	3,475

Recent Dividends:

1. Como Co Ltd common.
No dividends paid.

Annual Dividends:

1. Como Co Ltd common.
No dividends paid.

COMSYS HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	571,186,000	…
Other Revenue	…	0	…
Revenue	614,631,000	571,186,000	563,295,000
Direct Expenses	530,389,000	495,473,000	493,754,000
Gross Profit	84,242,000	75,713,000	69,541,000
SG&A	38,243,000	36,491,000	37,436,000
Other OpEx	0	0	0
Indirect Expenses	38,243,000	36,491,000	37,436,000
Total Operating Expenses	568,632,000	531,964,000	531,190,000
Operating Income	45,999,000	39,222,000	32,105,000
Non-Op Net Interest Income	6,000	(1,000)	(3,000)
Other Non-Op	(835,000)	1,762,000	(1,559,000)
Non-Op Income	(829,000)	1,761,000	(1,562,000)
EBT Continuing	45,170,000	40,983,000	30,543,000
Taxation (current)	15,290,000	12,046,000	11,945,000
Taxation (deferred)	(1,076,000)	1,097,000	(1,019,000)
Taxation	14,214,000	13,143,000	10,925,000
EAT Continuing	30,956,000	27,840,000	19,618,000
Min Ints	(876,000)	(385,000)	(276,000)
Net Income	30,076,000	27,453,000	19,338,000
Dividends Per Share	115	105	100
EPS - Basic - Cont	253.54	228.47	158.83
EPS - Primary	253.54	228.47	158.83
EPS -Diluted - Cont	253.01	228.15	158.71
EPS - Diluted	253.01	228.15	158.71
Shares (primary)	118,626	120,159	121,758
Shares (diluted)	118,873	120,329	121,849

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	38,788,000	52,500,000
Short Term Investments	12,772,000	…
Cash, Equivs & STI	51,560,000	52,500,000
Receivables	207,635,000	177,130,000
Raw Materials	3,333,000	3,023,000

WIP	48,307,000	43,183,000
Inventories - Other	2,801,000	2,985,000
Inventories	54,441,000	49,191,000
Other Current Assets	14,111,000	23,526,000
Current Assets	327,747,000	302,347,000
Net PPE	147,059,000	147,410,000
Intangibles Excl Goodwill	5,112,000	5,820,000
Intangibles	5,112,000	5,820,000
Other LT Assets	59,812,000	59,070,000
LT Assets	211,983,000	212,300,000
Total Assets	539,730,000	514,647,000
Accounts Payable	88,475,000	77,250,000
Accounts Payable & Accrued Expenses	88,475,000	77,250,000
Current Debt	2,996,000	3,984,000
Current Debt and Capital Leases	2,996,000	3,984,000
Other Current Liabilities	46,461,000	43,093,000
Current Liabilities	137,932,000	124,327,000
Long-Term Obligations	13,000	70,000
Deferred LT Liability Charges	4,328,000	4,865,000
Pensions & OPEB	13,266,000	13,780,000
Other LT Liabilities	3,208,000	3,548,000
Minorities (BS)	5,883,000	5,081,000
LT Liabilities	20,815,000	22,263,000
Total Liabilities	164,630,000	151,672,000
Net Assets	375,100,000	362,975,000
Common Share Capital	10,000,000	10,000,000
Share Premium	75,487,000	75,304,000
Retained Earnings	317,908,000	300,918,000
Treasury Stock	37,347,000	31,857,000
Other Equity	9,052,000	8,609,000
Shareholders' Equity	375,100,000	362,974,000
Total Liabilities & Stockholders' Equity	539,730,000	514,647,000
Net Current Assets	189,815,000	178,020,000
Total Assets Less Current Liabilities	401,798,000	390,320,000
Shares Outstanding	117,698	119,378

Recent Dividends:
1. COMSYS Holdings Corp common.
No dividends paid.
Annual Dividends:
1. COMSYS Holdings Corp common.
No dividends paid.

COMTURE CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	36,341,000	34,185,000	20,868,118
Direct Expenses	28,105,000	26,332,000	15,976,666
Gross Profit	8,236,000	7,853,000	4,891,452
SG&A	3,604,000	3,252,000	1,740,787
Other OpEx	0	0	0
Indirect Expenses	3,604,000	3,252,000	1,740,787
Total Operating Expenses	31,709,000	29,584,000	17,717,453
Operating Income	4,632,000	4,601,000	3,150,665
Non-Op Net Interest Income	1,000	(1,000)	3,740
Non-Op For Curr Gains	…	3,000	…
Non-Op Gains	…	…	1,660
Other Non-Op	(49,000)	(49,000)	(47,799)
Non-Op Income	(48,000)	(47,000)	(42,399)
EBT Continuing	4,584,000	4,554,000	3,108,266
Taxation (current)	1,361,000	1,660,000	1,101,610
Taxation (deferred)	63,000	(241,000)	(77,209)
Taxation	1,424,000	1,419,000	1,024,400
EAT Continuing	3,160,000	3,135,000	2,083,866
Net Income	3,161,000	3,135,000	2,083,865
Dividends Per Share	48	46	31
EPS - Basic - Cont	99.12	98.35	65.38
EPS - Primary	99.12	98.35	65.38
EPS -Diluted - Cont	99.12	98.35	65.38
EPS - Diluted	99.12	98.35	…
Shares (primary)	31,887	31,881	31,873
Shares (diluted)	31,887	31,881	31,873

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,881,000	12,123,000
Cash, Equivs & STI	12,881,000	12,123,000
Receivables	7,178,000	6,577,000
WIP	128,000	109,000
Inventories - Other	0	0
Inventories	128,000	109,000
Other Current Assets	656,000	416,000
Current Assets	20,843,000	19,225,000
Net PPE	859,000	649,000
Intangibles Excl Goodwill	2,024,000	1,650,000
Intangibles	2,024,000	1,650,000
Other LT Assets	1,884,000	1,918,000
LT Assets	4,767,000	4,217,000
Total Assets	25,611,000	23,442,000
Accounts Payable	1,976,000	1,871,000
Accrued Exps	889,000	1,014,000
Accounts Payable & Accrued Expenses	2,865,000	2,885,000
Current Debt	200,000	200,000
Current Debt and Capital Leases	200,000	200,000
Other Current Liabilities	3,525,000	2,797,000
Current Liabilities	6,590,000	5,882,000
Long-Term Obligations	0	0
Pensions & OPEB	102,000	438,000
Other LT Liabilities	450,000	316,000
LT Liabilities	552,000	754,000
Total Liabilities	7,143,000	6,637,000
Net Assets	18,468,000	16,805,000
Common Share Capital	1,022,000	1,022,000
Share Premium	3,662,000	3,652,000
Retained Earnings	13,874,000	12,228,000
Treasury Stock	102,000	103,000
Other Equity	12,000	6,000
Shareholders' Equity	18,468,000	16,805,000
Total Liabilities & Stockholders' Equity	25,611,000	23,442,000
Net Current Assets	14,253,000	13,343,000
Total Assets Less Current Liabilities	19,021,000	17,560,000
Shares Outstanding	31,889	31,885

Recent Dividends:
1. Comture Corp common.
No dividends paid.
Annual Dividends:
1. Comture Corp common.
No dividends paid.

CONDOR RESOURCES INC
Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	938	423	363
Other OpEx	70	19	443
Indirect Expenses	1,008	442	806
Total Operating Expenses	1,008	442	806
Non-Op Net Interest Income	29	45	…
Non-Op For Curr Gains	189	…	…
Other Non-Op	(3,947)	1,621	…
Non-Op Income	(3,728)	1,665	1,245
EBT Continuing	(4,736)	1,223	439
Net Income	(4,736)	1,223	439
EPS - Basic - Cont	(0.03)	0.01	…
EPS - Primary	(0.03)	0.01	…
EPS -Diluted - Cont	(0.03)	0.01	…
EPS - Diluted	(0.03)	0.01	…
Shares (primary)	141,155	136,899	126,882
Shares (diluted)	141,155	136,899	126,882

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	238	1,696
Short Term Investments	31	584
Cash, Equivs & STI	269	2,279
Receivables	8	1,761
Prepayments (ST)	25	67
Other Current Assets	0	0
Current Assets	302	4,108
Net PPE	9	20
LT Receivables	…	1,335
Other LT Assets	5,606	5,038
LT Assets	5,615	6,393
Total Assets	5,918	10,501
Accounts Payable	219	131
Accounts Payable & Accrued Expenses	219	131
Other Current Liabilities	0	0
Current Liabilities	219	131
Long-Term Obligations	0	0
Total Liabilities	219	131
Net Assets	5,699	10,369
Common Share Capital	24,581	24,581
Share Premium	3,961	3,896
Retained Earnings	(22,843)	(18,107)
Other Equity	0	0
Shareholders' Equity	5,699	10,369
Total Liabilities & Stockholders' Equity	5,918	10,501
Net Current Assets	83	3,977
Total Assets Less Current Liabilities	5,699	10,369
Shares Outstanding	141,155	141,155

Recent Dividends:
1. Condor Resources Inc common.
No dividends paid.
Annual Dividends:
1. Condor Resources Inc common.
No dividends paid.

CONSEC CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	10,297,303	10,379,637	9,844,439
Direct Expenses	7,948,612	8,001,555	7,526,005
Gross Profit	2,348,691	2,378,082	2,318,434
SG&A	2,351,231	2,331,780	2,211,661
Other OpEx	0	0	0
Indirect Expenses	2,351,231	2,331,780	2,211,661
Total Operating Expenses	10,299,843	10,333,335	9,737,666
Operating Income	(2,540)	46,302	106,773
Non-Op Net Interest Income	(3,659)	(2,155)	(1,090)
Non-Op For Curr Gains	(21,985)	(1,791)	(1,502)
Other Non-Op	(76,325)	259,148	65,898
Non-Op Income	(101,969)	255,202	63,306
EBT Continuing	(104,509)	301,504	170,079
Taxation (current)	62,540	72,824	85,294
Taxation (deferred)	42,184	27,858	5,959
Taxation	104,724	100,682	91,253
EAT Continuing	(209,233)	200,822	78,826
Min Ints	965	9,385	(7,737)
Net Income	(208,268)	210,205	71,088
Dividends Per Share	27	25	25
EPS - Basic - Cont	(116.67)	117.23	39.63
EPS - Primary	(116.67)	117.23	39.63
EPS -Diluted - Cont	(116.67)	117.23	39.63
EPS - Diluted	(116.67)	117.23	…
Shares (primary)	1,785	1,793	1,794
Shares (diluted)	1,785	1,793	1,794

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,573,578	2,001,232
Cash, Equivs & STI	1,573,578	2,001,232
Receivables	1,843,542	2,282,384
Raw Materials	539,049	499,354
WIP	45,075	64,069
Inventories - Other	1,111,138	1,130,052
Inventories	1,695,262	1,693,475
Other Current Assets	158,096	90,600

Current Assets	5,270,478	6,067,691
Net PPE	4,383,797	4,541,253
Intangibles Excl Goodwill	122,903	87,414
Intangibles	122,903	87,414
Other LT Assets	2,185,385	1,881,166
LT Assets	6,692,085	6,509,833
Total Assets	11,962,563	12,577,525
Accounts Payable	859,841	1,101,517
Accounts Payable & Accrued Expenses	859,841	1,101,517
Current Debt	1,020,307	556,835
Current Debt and Capital Leases	1,020,307	556,835
Other Current Liabilities	815,717	1,611,781
Current Liabilities	2,695,865	3,270,133
Long-Term Obligations	438,613	468,359
Deferred LT Liability Charges	220,581	107,635
Pensions & OPEB	437,049	443,721
Other LT Liabilities	30,107	49,373
Minorities (BS)	212,405	157,649
LT Liabilities	1,126,350	1,069,088
Total Liabilities	4,034,620	4,496,870
Net Assets	7,927,943	8,080,655
Common Share Capital	4,090,270	4,090,270
Share Premium	2,582,420	2,629,074
Retained Earnings	603,613	856,707
Treasury Stock	140,635	103,372
Other Equity	792,275	607,976
Shareholders' Equity	7,927,943	8,080,655
Total Liabilities & Stockholders' Equity	11,962,563	12,577,525
Net Current Assets	2,574,613	2,797,558
Total Assets Less Current Liabilities	9,266,698	9,307,392
Shares Outstanding	1,759	1,793

Recent Dividends:
1. Consec Corp common.
No dividends paid.
Annual Dividends:
1. Consec Corp common.
No dividends paid.

CORDIANT DIGITAL INFRASTRUCTURE LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	114,532	99,860	78,044
Direct Expenses	…	568	…
Gross Profit	…	99,292	…
Indirect Expenses	9,863	9,516	17,899
Total Operating Expenses	9,863	10,084	17,899
Operating Income	104,669	89,776	60,145
Non-Op Net Interest Income	1,430	2,126	…
Non-Op For Curr Gains	2,946	518	11,119
Other Non-Op	(3,805)	(12,125)	9,912
Non-Op Income	571	(9,481)	21,031
EBT Continuing	105,240	80,295	81,176
Net Income	105,240	80,295	81,176
Dividends Per Share	0.04	0.04	0.04
EPS - Basic - Cont	0.14	0.10	0.10
EPS - Primary	0.14	0.10	0.10
EPS -Diluted - Cont	0.14	0.10	0.10
EPS - Diluted	0.14	0.10	0.10
Shares (primary)	765,862	770,510	773,443
Shares (diluted)	765,862	770,510	773,443

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	6,137	60,085
Cash, Equivs & STI	6,137	60,085
Receivables	10,795	17,279
Other Current Assets	0	0
Current Assets	16,932	77,364
LT Investments	1,124,695	1,005,937
Other LT Assets	0	0
LT Assets	1,124,695	1,005,937
Total Assets	1,141,627	1,083,301
Current Debt	147,591	157,629
Current Debt and Capital Leases	147,591	157,629
Other Current Liabilities	1,517	5,012
Current Liabilities	149,108	162,641
Long-Term Obligations	0	0
Total Liabilities	149,108	162,641
Net Assets	992,519	920,660
Common Share Capital	774,214	774,656
Retained Earnings	218,305	146,004
Other Equity	0	0
Shareholders' Equity	992,519	920,660
Total Liabilities & Stockholders' Equity	1,141,627	1,083,301
Net Current Assets	(132,176)	(85,277)
Total Assets Less Current Liabilities	992,519	920,660
Shares Outstanding	765,715	766,290

Recent Dividends:
1. Cordiant Digital Infrastructure Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Cordiant Digital Infrastructure Ltd ordinary.
No dividends paid.

CORE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	23,998,562	…
Other Revenue	…	0	…
Revenue	24,599,166	23,998,562	22,848,129
Direct Expenses	17,821,475	17,407,880	16,853,210
Gross Profit	6,777,691	6,590,682	5,994,919
SG&A	3,602,229	3,450,098	3,251,051
Other OpEx	0	0	0
Indirect Expenses	3,602,229	3,450,098	3,251,051
Total Operating Expenses	21,423,704	20,857,978	20,104,261
Operating Income	3,175,462	3,140,584	2,743,868
Non-Op Net Interest Income	19,500	13,357	3,504
Other Non-Op	72,312	63,275	48,703
Non-Op Income	91,812	76,632	52,207
EBT Continuing	3,267,274	3,217,216	2,796,075
Taxation (current)	1,082,634	969,277	866,778
Taxation (deferred)	(57,699)	(27,943)	(64,113)
Taxation	1,024,935	941,334	802,665
EAT Continuing	2,242,339	2,275,882	1,993,410
Min Ints	…	(5,177)	(25,005)
Net Income	2,242,341	2,270,704	1,968,404
Dividends Per Share	55	50	40
EPS - Basic - Cont	156.18	158.59	137.91
EPS - Primary	156.18	158.59	137.91
EPS -Diluted - Cont	156.07	158.47	137.80
EPS - Diluted	156.07	158.47	137.80
Shares (primary)	14,357	14,318	14,273
Shares (diluted)	14,368	14,328	14,283

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,586,071	6,300,075
Short Term Investments	6,029,956	285,795
Cash, Equivs & STI	13,616,027	6,585,870
Receivables	2,044,430	7,798,595
Raw Materials	110,246	101,415
WIP	41,356	27,093
Inventories - Other	117,033	164,016
Inventories	268,635	292,524
Other Current Assets	457,469	295,299
Current Assets	16,386,561	14,972,288
Net PPE	5,254,895	5,319,117
Intangibles Excl Goodwill	152,327	192,195
Intangibles	152,327	192,195
Other LT Assets	3,363,950	3,405,959
LT Assets	8,771,172	8,917,271
Total Assets	25,157,734	23,889,559
Accounts Payable	1,738,467	1,781,753
Accounts Payable & Accrued Expenses	1,738,467	1,781,753
Current Debt	1,352,359	1,606,476
Current Debt and Capital Leases	1,352,359	1,606,476
Other Current Liabilities	2,905,237	2,854,733
Current Liabilities	5,996,063	6,242,962
Long-Term Obligations	60,000	128,359
Deferred LT Liability Charges	79,875	76,645
Pensions & OPEB	195,051	195,382
Other LT Liabilities	294,610	242,512
LT Liabilities	629,536	642,898
Total Liabilities	6,625,599	6,885,861
Net Assets	18,532,135	17,003,698
Common Share Capital	440,200	440,200
Share Premium	316,326	277,913
Retained Earnings	17,808,539	16,355,129
Treasury Stock	471,108	513,302
Other Equity	438,177	443,758
Shareholders' Equity	18,532,134	17,003,698
Total Liabilities & Stockholders' Equity	25,157,734	23,889,559
Net Current Assets	10,390,498	8,729,326
Total Assets Less Current Liabilities	19,161,671	17,646,597
Shares Outstanding	14,370	14,338

Recent Dividends:
1. Core Corp common.
No dividends paid.
Annual Dividends:
1. Core Corp common.
No dividends paid.

COREO AG

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
Revenue	14,625	7,037	8,854
SG&A	1,627	1,292	1,334
D&A (OpEx)	139	110	69
Other OpEx	2,685	12,792	3,045
Indirect Expenses	4,451	14,194	4,448
Total Operating Expenses	4,451	14,194	4,448
Operating Income	10,174	(7,157)	4,406
Non-Op Net Interest Income	22	21	51
Non-Op Gains	(9,268)	(520)	(3,425)
Other Non-Op	(3,437)	(4,300)	(2,714)
Non-Op Income	(12,683)	(4,799)	(6,088)
EBT Continuing	(2,509)	(11,956)	(1,682)
Taxation	742	(1,339)	218
EAT Continuing	(3,251)	(10,617)	(1,900)
Min Ints	75	176	32
Net Income	(3,176)	(10,441)	(1,868)
EPS - Basic - Cont	(1.41)	(0.46)	(0.09)
EPS - Primary	(1.41)	(0.46)	(0.09)
EPS -Diluted - Cont	(1.41)	(0.46)	(0.09)
EPS - Diluted	(1.41)	(0.46)	(0.09)
Shares (primary)	2,255	22,552	20,740
Shares (diluted)	2,255	22,552	20,740

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	4,393	5,329
Short Term Investments	6,000	…
Cash, Equivs & STI	10,393	5,329
Receivables	872	1,496
Inventories	7,860	9,400
Assets Held for Sale (ST)	4,500	1,400
Other Current Assets	500	657
Current Assets	24,125	18,282
Net PPE	544	196
LT Investments	9,027	14,709
Intangibles Excl Goodwill	3	7
Intangibles	3	7
Deferred LT Asset Charges	134	559

Other LT Assets	52,000	61,030
LT Assets	61,708	76,501
Total Assets	85,833	94,783
Accounts Payable	893	929
Accounts Payable & Accrued Expenses	893	929
Current Debt	32,824	15,159
Current Debt and Capital Leases	32,824	15,159
Other Current Liabilities	1,048	1,038
Current Liabilities	34,765	17,126
Long-Term Obligations	31,991	55,505
Deferred LT Liability Charges	783	532
Other LT Liabilities	1,506	1,581
Minorities (BS)	(212)	(136)
LT Liabilities	34,280	57,618
Total Liabilities	68,833	74,608
Net Assets	17,000	20,175
Common Share Capital	2,255	22,552
Share Premium	24,598	24,598
Retained Earnings	(9,853)	(26,974)
Other Equity	0	(1)
Shareholders' Equity	17,000	20,175
Total Liabilities & Stockholders' Equity	85,833	94,783
Net Current Assets	(10,640)	1,156
Total Assets Less Current Liabilities	51,068	77,657
Shares Outstanding	2,255	22,552

Recent Dividends:

1. Coreo AG American Depositary Receipts.

No dividends paid.

2. Coreo AG bearer.

No dividends paid.

Annual Dividends:

1. Coreo AG American Depositary Receipts.

No dividends paid.

2. Coreo AG bearer.

No dividends paid.

CORNER GROWTH ACQUISITION CORP

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Indirect Expenses	1,989	3,130	1,965
Total Operating Expenses	1,989	3,130	1,965
Non-Op Gains	882	412	5,761
Other Non-Op	785	(772)	13,892
Non-Op Income	1,667	(360)	19,653
EBT Continuing	(322)	(3,490)	17,688
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(322)	(3,490)	17,688
Pref Divs & Similar	0	0	0
Net Income to Common	(322)	(3,490)	17,688
EPS - Basic - Cont	(0.03)	(0.32)	0.36
EPS - Primary	(0.03)	(0.32)	0.36
EPS -Diluted - Cont	(0.03)	(0.32)	0.36
EPS - Diluted	(0.03)	(0.32)	0.36
Shares (primary)	10,311	10,781	48,830
Shares (diluted)	10,311	10,781	38,830

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	…	22
Cash & Equivalents	…	22
Cash, Equivs & STI	…	22
Prepayments (ST)	…	78
Other Current Assets	…	0
Current Assets	…	100
LT Assets	1,968	4,554
Total Assets	1,968	4,653
Accrued Exps	5	2,473
Accounts Payable & Accrued Expenses	5	2,473
Current Debt	0	0
Related Parties (ST Liab)	25	1,911
Other Current Liabilities	0	0
Current Liabilities	30	4,384
Other LT Liabilities	267	8,298
Minorities (BS)	0	0
LT Liabilities	267	8,298
Total Liabilities	297	12,682
Net Assets	1,671	(8,029)
Common Share Capital	1,969	4,555
Share Premium	5,762	…
Retained Earnings	(6,060)	(12,583)
Other Equity	0	0
Shareholders' Equity	1,671	(8,029)
Total Liabilities & Stockholders' Equity	1,968	4,653
Net Current Assets	…	(4,285)
Total Assets Less Current Liabilities	1,938	269
Shares Outstanding	10,174	10,420

Recent Dividends:

1. Corner Growth Acquisition Corp class A ordinary.

No dividends paid.

2. Corner Growth Acquisition Corp class A ordinary subject to possible redemption.

No dividends paid.

3. Corner Growth Acquisition Corp class B ordinary.

No dividends paid.

Annual Dividends:

1. Corner Growth Acquisition Corp class A ordinary.

No dividends paid.

2. Corner Growth Acquisition Corp class A ordinary subject to possible redemption.

No dividends paid.

3. Corner Growth Acquisition Corp class B ordinary.

No dividends paid.

CORNER GROWTH ACQUISITION CORP

Auditor's Report Auditor's Report

CORNER GROWTH ACQUISITION CORP 2

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Indirect Expenses	747	1,642	4,051
Total Operating Expenses	747	1,642	4,051
Non-Op Gains	346	…	…
Other Non-Op	2,001	…	…
Non-Op Income	2,346	836	10,859
EBT Continuing	1,599	(806)	6,809
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	1,599	(806)	6,809
Pref Divs & Similar	0	0	0
Net Income to Common	1,599	(806)	6,809
EPS - Basic - Cont	0.30	(0.12)	0.40
EPS - Primary	0.30	(0.12)	0.40
EPS -Diluted - Cont	0.30	(0.12)	0.40
EPS - Diluted	0.30	(0.12)	0.40
Shares (primary)	5,352	6,845	17,077
Shares (diluted)	5,352	6,845	12,452

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	…	19
Cash & Equivalents	…	19
Cash, Equivs & STI	…	19
Prepayments (ST)	…	23
Other Current Assets	…	0
Current Assets	…	42
LT Investments	182	…
Other LT Assets	0	…
LT Assets	182	21,200
Total Assets	182	21,242
Accounts Payable	…	0
Accrued Exps	7	3,006
Accounts Payable & Accrued Expenses	7	3,006
Current Debt	…	0
Related Parties (ST Liab)	…	1,065
Other Current Liabilities	26	0
Current Liabilities	33	4,072
Other LT Liabilities	185	6,808
Minorities (BS)	0	0
LT Liabilities	185	6,808
Total Liabilities	218	10,880
Net Assets	(35)	10,362
Common Share Capital	183	21,201
Share Premium	2,948	…
Retained Earnings	(3,166)	(10,839)
Other Equity	0	0
Shareholders' Equity	(35)	10,362
Total Liabilities & Stockholders' Equity	182	21,242
Net Current Assets	…	(4,030)
Total Assets Less Current Liabilities	150	17,170
Shares Outstanding	4,625	6,485

Recent Dividends:

1. Corner Growth Acquisition Corp 2 class A ordinary subject to possible redemption.

No dividends paid.

2. Corner Growth Acquisition Corp 2 class A ordinary.

No dividends paid.

3. Corner Growth Acquisition Corp 2 class B ordinary.

No dividends paid.

Annual Dividends:

1. Corner Growth Acquisition Corp 2 class A ordinary subject to possible redemption.

No dividends paid.

2. Corner Growth Acquisition Corp 2 class A ordinary.

No dividends paid.

3. Corner Growth Acquisition Corp 2 class B ordinary.

No dividends paid.

CORO ENERGY PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2021
Revenue	297	235	…
Direct Expenses	87	78	…
Gross Profit	210	157	…
SG&A	2,512	3,305	1,544
D&A (OpEx)	5	10	18
R&D (OpEx)	…	…	786
RR&I	19,234	(5)	…
Other OpEx	0	3	946
Indirect Expenses	21,751	3,313	3,294
Total Operating Expenses	21,838	3,391	3,294
Operating Income	(21,541)	(3,156)	…
Non-Op Net Interest Income	…	…	(4,499)
Non-Op For Curr Gains	…	…	1,587
Non-Op Gains	…	1,313	…
Other Non-Op	…	(3,204)	(20)
Non-Op Income	184	(1,891)	(2,932)
EBT Continuing	(21,357)	(5,047)	(6,226)
Taxation	9	…	…
EAT Continuing	(21,366)	…	…
Min Ints	35	26	…
Equity Earns	…	…	(249)
Disc Ops	…	6,738	(1,510)
Net Income	(21,331)	1,717	(7,500)
EPS - Basic - Cont	(0.01)	0.00	(0.00)
EPS - Primary	(0.01)	0.00	(0.00)
EPS -Diluted - Cont	(0.01)	0.00	(0.00)
EPS - Diluted	(0.01)	0.00	(0.00)
Shares (primary)	2,866,859	2,613,849	1,917,559
Shares (diluted)	2,866,859	2,613,849	1,917,559

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	256	1,095

Cash, Equivs & STI	256	1,095
Receivables	355	1,399
Inventories	...	35
Other Current Assets	0	0
Current Assets	611	2,529
Net PPE	3,260	1,680
LT Investments	...	472
Intangibles Excl Goodwill	1,867	20,190
Intangibles	1,867	20,190
Other LT Assets	0	0
LT Assets	5,127	22,342
Total Assets	5,738	24,871
Current Debt	32,446	31,327
Current Debt and Capital Leases	32,446	31,327
Other Current Liabilities	1,316	660
Current Liabilities	33,762	31,987
Long-Term Obligations	0	0
Minorities (BS)	(127)	(92)
Total Liabilities	33,635	31,895
Net Assets	(27,897)	(7,024)
Common Share Capital	3,826	3,826
Share Premium	51,762	51,762
Retained Earnings	(85,230)	(66,215)
Other Equity	1,745	3,603
Shareholders' Equity	(27,897)	(7,024)
Total Liabilities & Stockholders' Equity	5,738	24,871
Net Current Assets	(33,151)	(29,458)
Total Assets Less Current Liabilities	(28,024)	(7,116)
Shares Outstanding	2,866,859	2,866,859

Recent Dividends:
1. Coro Energy PLC ordinary.
No dividends paid.
Annual Dividends:
1. Coro Energy PLC ordinary.
No dividends paid.

CORONA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	85,214,000	82,046,000	78,648,000
Direct Expenses	66,823,000	64,005,000	61,249,000
Gross Profit	18,391,000	18,041,000	17,399,000
SG&A	17,047,000	16,685,000	16,548,000
Other OpEx	0	0	0
Indirect Expenses	17,047,000	16,685,000	16,548,000
Total Operating Expenses	83,870,000	80,690,000	77,797,000
Operating Income	1,344,000	1,356,000	851,000
Non-Op Net Interest Income	190,000	191,000	161,000
Non-Op For Curr Gains	(1,000)	(7,000)	(3,000)
Non-Op Gains	...	...	18,000
Other Non-Op	167,000	259,000	141,000
Non-Op Income	356,000	443,000	317,000
EBT Continuing	1,700,000	1,799,000	1,168,000
Taxation (current)	397,000	520,000	234,000
Taxation (deferred)	200,000	(27,000)	25,000
Taxation	597,000	493,000	260,000
EAT Continuing	1,103,000	1,306,000	908,000
Equity Earns	...	...	33,000
Net Income	1,104,000	1,307,000	939,000
Dividends Per Share	28	28	28
EPS - Basic - Cont	37.80	44.76	32.26
EPS - Primary	37.80	44.76	32.26
EPS -Diluted - Cont	37.80	44.76	32.26
EPS - Diluted	37.80	44.76	...
Shares (primary)	29,200	29,194	29,119
Shares (diluted)	29,200	29,194	29,119

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,544,000	5,884,000
Short Term Investments	11,200,000	12,799,000
Cash, Equivs & STI	14,744,000	18,683,000
Receivables	20,899,000	20,211,000
Raw Materials	1,149,000	1,263,000
WIP	641,000	789,000
Inventories - Other	13,665,000	14,276,000
Inventories	15,455,000	16,328,000
Other Current Assets	1,438,000	1,810,000
Current Assets	52,536,000	57,032,000
Net PPE	16,881,000	16,317,000
Intangibles Excl Goodwill	360,000	405,000
Intangibles	360,000	405,000
Other LT Assets	32,449,000	29,539,000
LT Assets	49,690,000	46,261,000
Total Assets	102,226,000	103,294,000
Accounts Payable	16,457,000	19,373,000
Accounts Payable & Accrued Expenses	16,457,000	19,373,000
Other Current Liabilities	6,234,000	6,103,000
Current Liabilities	22,691,000	25,476,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	3,191,000	2,570,000
Pensions & OPEB	15,000	10,000
Other LT Liabilities	46,000	53,000
LT Liabilities	3,252,000	2,633,000
Total Liabilities	25,944,000	28,110,000
Net Assets	76,282,000	75,184,000
Common Share Capital	7,449,000	7,449,000
Share Premium	6,686,000	6,686,000
Retained Earnings	59,503,000	59,217,000
Treasury Stock	130,000	162,000
Other Equity	2,774,000	1,994,000
Shareholders' Equity	76,282,000	75,184,000
Total Liabilities & Stockholders' Equity	102,226,000	103,294,000
Net Current Assets	29,845,000	31,556,000
Total Assets Less Current Liabilities	79,535,000	77,818,000
Shares Outstanding	29,209	29,176

Recent Dividends:
1. Corona Corp common.
No dividends paid.
Annual Dividends:
1. Corona Corp common.
No dividends paid.

CORTINA HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Sales	...	810,988	...
Other Revenue	...	762	...
Revenue	866,916	811,750	828,687
Direct Expenses	582,529	540,776	554,463
Gross Profit	284,387	270,974	274,224
SG&A	85,598	76,760	75,551
D&A (OpEx)	56,416	50,497	41,914
Other OpEx	45,676	47,988	46,341
Indirect Expenses	187,690	175,245	163,806
Total Operating Expenses	770,219	716,021	718,269
Operating Income	96,697	95,729	110,418
Non-Op Income	(6,453)	(4,664)	(4,040)
EBT Continuing	90,244	91,065	106,378
Taxation	20,242	23,964	22,948
EAT Continuing	70,002	67,101	83,430
Min Ints	(6,492)	(6,271)	(6,975)
Equity Earns	91	223	71
Net Income	63,601	61,053	76,526
Dividends Per Share	0.16	0.16	0.16
EPS - Basic - Cont	0.38	0.37	0.46
EPS - Primary	0.38	0.37	0.46
EPS -Diluted - Cont	0.38	0.37	0.46
EPS - Diluted	0.38	0.37	0.46
Shares (primary)	165,578	165,578	165,578
Shares (diluted)	165,578	165,578	165,578

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	132,359	116,154
Cash, Equivs & STI	132,359	116,154
Receivables	17,099	20,066
Inventories	346,805	308,712
Assets Held for Sale (ST)	159	4,379
Other Current Assets	15,270	8,072
Current Assets	511,692	457,383
Net PPE	43,865	52,138
LT Investments	3,858	3,700
Intangibles Excl Goodwill	236	393
Intangibles	236	393
Deferred LT Asset Charges	7,353	2,192
Other LT Assets	183,255	186,447
LT Assets	238,567	244,870
Total Assets	750,259	702,253
Current Debt	33,221	28,593
Current Capital Lease Obligations	38,416	37,791
Current Debt and Capital Leases	71,637	66,384
Other Current Liabilities	107,326	144,103
Current Liabilities	178,963	210,487
Long-Term Obligations	78,504	80,492
Deferred LT Liability Charges	2,684	67
Other LT Liabilities	34,754	5,035
Minorities (BS)	19,818	13,854
LT Liabilities	115,942	85,594
Total Liabilities	314,723	309,935
Net Assets	435,536	392,318
Common Share Capital	35,481	35,481
Retained Earnings	407,012	369,904
Other Equity	(6,957)	(13,067)
Shareholders' Equity	435,536	392,318
Total Liabilities & Stockholders' Equity	750,259	702,253
Net Current Assets	332,729	246,896
Total Assets Less Current Liabilities	571,296	491,766
Shares Outstanding	165,578	165,578

Recent Dividends:
1. Cortina Holdings Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Cortina Holdings Ltd ordinary.
No dividends paid.

COSMO ENERGY HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	2,729,570,000	...
Other Revenue	...	0	...
Revenue	2,799,947,000	2,729,570,000	2,440,452,000
Direct Expenses	2,493,124,000	2,409,926,000	2,061,600,000
Gross Profit	306,823,000	319,644,000	378,852,000
SG&A	178,572,000	170,443,000	143,548,000
Other OpEx	0	0	0
Indirect Expenses	178,572,000	170,443,000	143,548,000
Total Operating Expenses	2,671,696,000	2,580,369,000	2,205,148,000
Operating Income	128,251,000	149,201,000	235,304,000
Non-Op Net Interest Income	911,000	175,000	(6,245,000)
Non-Op For Curr Gains	16,205,000	10,291,000	(1,243,000)
Other Non-Op	(20,416,000)	(4,714,000)	(18,873,000)
Non-Op Income	(3,300,000)	5,752,000	(26,361,000)
EBT Continuing	124,951,000	154,953,000	208,943,000
Taxation (current)	49,672,000	57,394,000	62,410,000
Taxation (deferred)	16,349,000	7,214,000	4,115,000
Taxation	66,021,000	64,608,000	66,525,000
EAT Continuing	58,930,000	90,345,000	142,418,000
Min Ints	(1,257,000)	(8,283,000)	(6,177,000)
Equity Earns	...	...	2,650,000
Net Income	57,671,000	82,060,000	138,890,000
Dividends Per Share	304.81	223.93	100
EPS - Basic - Cont	672.78	938.11	1,658.64
EPS - Primary	672.78	938.11	1,658.64
EPS -Diluted - Cont	672.78	938.11	1,389.40
EPS - Diluted	672.78	938.11	1,389.40

Shares (primary)	85,721	87,474	83,737
Shares (diluted)	85,721	87,474	99,963

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	126,926,000	117,295,000
Cash, Equivs & STI	126,926,000	117,295,000
Receivables	394,236,000	496,422,000
Raw Materials	253,701,000	187,652,000
WIP	645,000	168,000
Inventories - Other	196,306,000	204,470,000
Inventories	450,652,000	392,290,000
Other Current Assets	107,294,000	116,733,000
Current Assets	1,079,108,000	1,122,740,000
Net PPE	871,374,000	850,239,000
Intangibles Excl Goodwill	43,559,000	42,094,000
Intangibles	43,559,000	42,094,000
Other LT Assets	162,437,000	196,790,000
LT Assets	1,077,370,000	1,089,123,000
Total Assets	2,156,605,000	2,211,942,000
Accounts Payable	360,446,000	346,805,000
Accrued Exps	4,303,000	3,681,000
Accounts Payable & Accrued Expenses	364,749,000	350,486,000
Current Debt	317,192,000	333,082,000
Current Debt and Capital Leases	317,192,000	333,082,000
Other Current Liabilities	263,524,000	324,060,000
Current Liabilities	945,465,000	1,007,628,000
Long-Term Obligations	302,714,000	285,237,000
Deferred LT Liability Charges	71,062,000	60,327,000
Pensions & OPEB	4,867,000	5,016,000
Other LT Liabilities	125,019,000	126,962,000
Minorities (BS)	122,694,000	126,253,000
LT Liabilities	503,662,000	477,542,000
Total Liabilities	1,571,822,000	1,611,423,000
Net Assets	584,783,000	600,519,000
Common Share Capital	46,435,000	46,435,000
Share Premium	93,576,000	93,572,000
Retained Earnings	490,634,000	458,542,000
Treasury Stock	38,667,000	1,932,000
Other Equity	(7,195,000)	3,901,000
Shareholders' Equity	584,783,000	600,518,000
Total Liabilities & Stockholders' Equity	2,156,605,000	2,211,942,000
Net Current Assets	133,643,000	115,112,000
Total Assets Less Current Liabilities	1,211,140,000	1,204,314,000
Shares Outstanding	82,650	87,588

Recent Dividends:

1. Cosmo Energy Holdings Co Ltd common.

No dividends paid.

2. Cosmo Energy Holdings Co Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Cosmo Energy Holdings Co Ltd common.

No dividends paid.

2. Cosmo Energy Holdings Co Ltd American Depositary Receipt.

No dividends paid.

COSMOS INITIA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	124,588,000	...
Other Revenue	...	0	...
Revenue	129,528,000	124,588,000	107,257,000
Direct Expenses	102,222,000	100,921,000	91,653,000
Gross Profit	27,306,000	23,667,000	15,604,000
SG&A	17,853,000	16,244,000	13,228,000
Other OpEx	0	0	0
Indirect Expenses	17,853,000	16,244,000	13,228,000
Total Operating Expenses	120,075,000	117,165,000	104,881,000
Operating Income	9,453,000	7,423,000	2,376,000
Non-Op Net Interest Income	(1,369,000)	(904,000)	(418,000)
Non-Op For Curr Gains	...	49,000	...
Other Non-Op	(107,000)	103,000	195,000
Non-Op Income	(1,476,000)	(752,000)	(223,000)
EBT Continuing	7,977,000	6,671,000	2,153,000
Taxation (current)	3,137,000	1,923,000	443,000
Taxation (deferred)	(90,000)	504,000	(208,000)
Taxation	3,047,000	2,427,000	138,000
EAT Continuing	4,930,000	4,244,000	2,015,000
Min Ints	392,000	33,000	16,000
Equity Earns	...	...	(22,000)
Net Income	5,323,000	4,278,000	2,007,000
Dividends Per Share	30	20	7
EPS - Basic - Cont	157.09	126.33	59.25
EPS - Primary	157.09	126.33	59.25
EPS -Diluted - Cont	157.09	126.33	59.25
EPS - Diluted	157.09	126.33	...
Shares (primary)	33,888	33,871	33,879
Shares (diluted)	33,888	33,871	33,879

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,928,000	34,398,000
Cash, Equivs & STI	27,928,000	34,398,000
Receivables	3,963,000	3,761,000
WIP	59,847,000	61,263,000
Inventories - Other	65,700,000	53,100,000
Inventories	125,547,000	114,363,000
Other Current Assets	7,161,000	9,477,000
Current Assets	164,599,000	161,999,000
Net PPE	1,596,000	1,276,000
Intangibles Excl Goodwill	794,000	474,000
Intangibles	794,000	474,000
Other LT Assets	9,860,000	9,583,000
LT Assets	12,250,000	11,333,000
Total Assets	176,849,000	173,333,000
Accounts Payable	3,354,000	2,580,000
Accrued Exps	96,000	75,000
Accounts Payable & Accrued Expenses	3,450,000	2,655,000
Current Debt	45,718,000	50,906,000
Current Debt and Capital Leases	45,718,000	50,906,000
Other Current Liabilities	17,826,000	20,547,000
Current Liabilities	66,994,000	74,108,000
Long-Term Obligations	54,620,000	47,226,000
Other LT Liabilities	4,916,000	6,395,000
Minorities (BS)	1,004,000	974,000
LT Liabilities	59,536,000	53,621,000
Total Liabilities	127,535,000	128,704,000
Net Assets	49,314,000	44,629,000
Common Share Capital	5,000,000	5,000,000
Share Premium	5,815,000	5,810,000
Retained Earnings	38,279,000	33,769,000
Treasury Stock	10,000	17,000
Other Equity	230,000	66,000
Shareholders' Equity	49,314,000	44,628,000
Total Liabilities & Stockholders' Equity	176,849,000	173,333,000
Net Current Assets	97,605,000	87,891,000
Total Assets Less Current Liabilities	109,855,000	99,225,000
Shares Outstanding	33,891	33,877

Recent Dividends:

1. Cosmos Initia Co Ltd common.

No dividends paid.

2. Cosmos Initia Co Ltd preferred stock first series grade A.

No dividends paid.

3. Cosmos Initia Co Ltd preferred stock type 1.

No dividends paid.

4. Cosmos Initia Co Ltd deferred common.

No dividends paid.

Annual Dividends:

1. Cosmos Initia Co Ltd common.

No dividends paid.

2. Cosmos Initia Co Ltd preferred stock first series grade A.

No dividends paid.

3. Cosmos Initia Co Ltd preferred stock type 1.

No dividends paid.

4. Cosmos Initia Co Ltd deferred common.

No dividends paid.

CRANSWICK PLC

Annual Report

Standardized Income Statement, Years Ended (£000):

	03/29/25	03/30/24	03/25/23
Revenue	2,723,300	2,599,300	2,323,000
Direct Expenses	2,314,500	2,222,400	2,014,500
Gross Profit	408,800	376,900	308,500
SG&A	218,200	215,700	172,500
Other OpEx	0	(5,700)	(9,900)
Indirect Expenses	218,200	210,000	162,600
Total Operating Expenses	2,532,700	2,432,400	2,177,100
Operating Income	190,600	166,900	145,900
Non-Op Income	(9,000)	(8,500)	(6,400)
EBT Continuing	181,600	158,400	139,500
Taxation	47,300	45,300	28,100
EAT Continuing	134,300	113,100	111,400
Net Income	134,300	113,100	111,400
Dividends Per Share	1.01	0.90	0.79
EPS - Basic - Cont	2.50	2.10	2.08
EPS - Primary	2.50	2.10	2.08
EPS -Diluted - Cont	2.46	2.10	2.08
EPS - Diluted	2.46	2.10	2.08
Shares (primary)	53,581	53,776	53,461
Shares (diluted)	54,535	53,963	53,590

Standardized Balance Sheet, Years Ended (£000):

	03/29/25	03/30/24
Cash & Equivalents	5,900	27,000
Short Term Investments	0	...
Cash, Equivs & STI	5,900	27,000
Receivables	355,000	325,300
Inventories	218,700	197,400
Current Tax Assets	6,900	2,000
Other Current Assets	300	0
Current Assets	586,800	551,700
Net PPE	605,400	518,900
LT Investments	100	900
Intangibles Excl Goodwill	210,900	213,500
Intangibles	210,900	213,500
Other LT Assets	128,000	99,000
LT Assets	944,400	832,300
Total Assets	1,531,200	1,384,000
Current Debt	0	0
Current Capital Lease Obligations	16,400	17,300
Current Debt and Capital Leases	16,400	17,300
Other Current Liabilities	330,800	314,100
Current Liabilities	347,200	331,400
Long-Term Obligations	45,600	27,100
Deferred LT Liability Charges	32,500	29,300
Other LT Liabilities	118,000	84,700
LT Liabilities	196,100	141,100
Total Liabilities	543,300	472,500
Net Assets	987,900	911,500
Common Share Capital	5,400	5,400
Share Premium	133,000	128,300
Retained Earnings	870,400	781,700
Treasury Stock	35,400	15,600
Other Equity	14,500	11,700
Shareholders' Equity	987,900	911,500
Total Liabilities & Stockholders' Equity	1,531,200	1,384,000
Net Current Assets	239,600	220,300
Total Assets Less Current Liabilities	1,184,000	1,052,600
Shares Outstanding	54,193	54,008

Recent Dividends:

1. Cranswick PLC ordinary.

ExDate	Amt	Declared	Record	Payable
	0.20		12/17/2021	01/28/2022
	0.56		07/22/2022	09/02/2022
	0.21		12/16/2022	01/27/2023

2. Cranswick PLC American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
12/16/2021	0.22		12/17/2021	02/15/2022
08/05/2022	0.63		08/08/2022	09/19/2022
12/15/2022	0.20		12/16/2022	02/10/2023

Annual Dividends:

1. Cranswick PLC ordinary.

2022.....0.76 2023.....0.21

2. Cranswick PLC American Depositary Receipt.

2022.....0.84 2023.....0.20

CREDIT SAISON CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	492,235,000	420,314,000	382,540,000
Direct Expenses	69,419,000	58,712,000	59,902,000
Gross Profit	422,816,000	361,602,000	322,638,000
SG&A	261,698,000	242,778,000	199,812,000
D&A (OpEx)	...	...	29,508,000
RR&I	...	...	35,260,000
Other OpEx	0	0	(8,292,000)
Indirect Expenses	261,698,000	242,778,000	256,288,000
Total Operating Expenses	331,117,000	301,490,000	316,190,000
Operating Income	161,118,000	118,824,000	66,350,000
Non-Op Net Interest Income	...	...	(14,342,000)
Non-Op Gains	...	...	(147,000)
Other Non-Op	...	...	3,205,000
Non-Op Income	(68,332,000)	(20,872,000)	(11,284,000)
EBT Continuing	92,786,000	97,952,000	55,066,000
Taxation	25,435,000	24,667,000	17,183,000
EAT Continuing	67,351,000	73,285,000	37,883,000
Min Ints	(952,000)	(298,000)	(261,000)
Equity Earns	...	...	5,982,000
Net Income	66,397,000	72,987,000	43,599,000
Dividends Per Share	120	105	70
EPS - Basic - Cont	423.02	453.08	278.92
EPS - Primary	423.02	453.08	278.92
EPS -Diluted - Cont	422.19	452.69	278.75
EPS - Diluted	422.19	452.69	278.75
Shares (primary)	156,962	161,090	156,318
Shares (diluted)	156,962	161,090	156,318

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	139,399,000	108,745,000
Short Term Investments	96,364,000	79,783,000
Cash, Equivs & STI	235,763,000	188,528,000
Receivables	...	3,344,573,000
Inventories	170,309,000	153,773,000
Other Current Assets	0	0
Current Assets	406,072,000	3,686,874,000
Net PPE	29,253,000	30,296,000
Intangibles Excl Goodwill	127,125,000	138,569,000
Intangibles	127,125,000	138,569,000
Assets Held for Sale (LT)	1,419,000	...
Other LT Assets	204,207,000	176,565,000
LT Assets	362,004,000	345,430,000
Total Assets	4,671,143,000	4,335,852,000
Current Liabilities	8,714,000	8,484,000
Long-Term Obligations	0	0
Minorities (BS)	13,350,000	12,558,000
Total Liabilities	3,965,465,000	3,630,798,000
Net Assets	705,678,000	705,054,000
Common Share Capital	75,929,000	75,929,000
Share Premium	93,947,000	93,178,000
Retained Earnings	602,903,000	542,602,000
Treasury Stock	96,356,000	47,767,000
Other Equity	29,255,000	41,111,000
Shareholders' Equity	705,678,000	705,053,000
Total Liabilities & Stockholders' Equity	4,671,143,000	4,335,852,000
Net Current Assets	397,358,000	3,678,390,000
Total Assets Less Current Liabilities	4,662,429,000	4,327,368,000
Shares Outstanding	148,876	163,080

Recent Dividends:

1. Credit Saison Co., Ltd. (Japan) American Depositary Receipt.

No dividends paid.

2. Credit Saison Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Credit Saison Co., Ltd. (Japan) American Depositary Receipt.

No dividends paid.

2. Credit Saison Co., Ltd. (Japan) common.

No dividends paid.

CREDO TECHNOLOGY GROUP HOLDING LTD

Annual Report

Standardized Income Statement, Years Ended ($000):

	05/03/25	04/27/24	04/29/23
Sales	436,775	192,970	184,194
Revenue	436,775	192,970	184,194
Direct Expenses	153,866	73,539	78,000
Gross Profit	282,909	119,431	106,194
SG&A	98,918	60,193	48,248
R&D (OpEx)	145,994	95,531	76,774
RR&I	873	765	...
Other OpEx	0	0	2,407
Indirect Expenses	245,785	156,489	127,429
Total Operating Expenses	399,651	230,028	205,429
Operating Income	37,124	(37,058)	(21,235)
Non-Op Income	17,746	14,313	3,321
EBT Continuing	54,870	(22,745)	(17,914)
Taxation (current)	2,265	1,489	740
Taxation (deferred)	423	4,135	(2,107)
Taxation	2,688	5,624	(1,367)
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	52,183	(28,369)	(16,547)
Pref Divs & Similar	0	0	0
Net Income to Common	52,183	(28,369)	(16,547)
EPS - Basic - Cont	0.31	(0.18)	(0.11)
EPS - Primary	0.31	(0.18)	(0.11)
EPS -Diluted - Cont	0.29	(0.18)	(0.11)
EPS - Diluted	0.29	(0.18)	(0.11)
Shares (primary)	167,505	155,091	146,556
Shares (diluted)	181,158	155,091	146,556

Standardized Balance Sheet, Years Ended ($000):

	05/03/25	04/27/24
Cash & Equivalents	236,328	66,942
Short Term Investments	195,010	343,061
Cash, Equivs & STI	431,338	410,003
Receivables	162,144	59,662
Raw Materials	12,734	9,415
WIP	24,583	7,470
Finished Goods	52,712	9,022
Inventories - Other	0	0
Inventories	90,029	25,907
Prepayments (ST)	30,023	13,131
Other Current Assets	0	21,562
Current Assets	713,534	530,265
Gross PPE	107,834	72,394
Accumulated Depreciation	44,203	28,729
Net PPE	63,631	43,665
Other LT Assets	32,092	28,002
LT Assets	95,723	71,667
Total Assets	809,257	601,932
Accounts Payable	56,158	13,417
Accrued Exps	38,463	18,610
Accounts Payable & Accrued Expenses	94,621	32,027
Other Current Liabilities	13,090	12,593
Current Liabilities	107,711	44,620
Other LT Liabilities	19,964	17,114
Minorities (BS)	0	0
LT Liabilities	19,964	17,114
Total Liabilities	127,675	61,734
Net Assets	681,582	540,198
Common Share Capital	8	8
Share Premium	765,173	676,054
Retained Earnings	(83,162)	(135,345)
Accum Other Comp Inc	(437)	(519)
Other Equity	0	0
Shareholders' Equity	681,582	540,198
Total Liabilities & Stockholders' Equity	809,257	601,932
Net Current Assets	605,823	485,645
Total Assets Less Current Liabilities	701,546	557,312
Shares Outstanding	171,169	164,305

Recent Dividends:

1. Credo Technology Group Holding Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Credo Technology Group Holding Ltd ordinary.

No dividends paid.

CREIGHTONS PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	54,066	53,194	61,157
Direct Expenses	29,913	30,364	35,001
Gross Profit	24,153	22,830	26,156
SG&A	20,622	21,292	21,791
RR&I	...	4,466	...
Other OpEx	0	0	0
Indirect Expenses	20,622	25,758	21,791
Total Operating Expenses	50,535	56,122	56,792
Operating Income	3,531	(2,928)	4,365
Non-Op Net Interest Income	...	...	(308)
Other Non-Op	...	...	(602)
Non-Op Income	(34)	(349)	(910)
EBT Continuing	3,497	(3,277)	3,455
Taxation	1,045	250	345
EAT Continuing	2,452	(3,527)	3,110
Net Income	2,452	(3,527)	3,110
Dividends Per Share	0.01	0.00	0.00
EPS - Basic - Cont	0.04	(0.05)	0.05
EPS - Primary	0.04	(0.05)	0.05
EPS -Diluted - Cont	0.03	(0.05)	0.04
EPS - Diluted	0.03	(0.05)	0.04
Shares (primary)	68,435	68,434	67,373
Shares (diluted)	74,641	68,434	78,054

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	3,659	3,138
Cash, Equivs & STI	3,659	3,138
Receivables	11,697	10,518
Inventories	8,872	8,225
Other Current Assets	0	0
Current Assets	24,228	21,881
Net PPE	4,658	5,219
Goodwill	1,575	1,575
Intangibles Excl Goodwill	6,434	6,374
Intangibles	8,009	7,949
Other LT Assets	1,242	1,093
LT Assets	13,909	14,261
Total Assets	38,137	36,142
Current Debt	190	620
Current Capital Lease Obligations	447	351
Current Debt and Capital Leases	637	971
Other Current Liabilities	8,863	8,370
Current Liabilities	9,500	9,341
Long-Term Obligations	1,910	2,315
Deferred LT Liability Charges	1,799	1,798
Other LT Liabilities	705	633
LT Liabilities	4,414	4,746
Total Liabilities	13,914	14,087
Net Assets	24,223	22,055
Common Share Capital	700	700

Share Premium	2,024	2,024
Retained Earnings	19,776	17,615
Treasury Stock	576	576
For Curr Trans (BS)	34	27
Other Equity	2,265	2,265
Shareholders' Equity	24,223	22,055
Total Liabilities & Stockholders' Equity	38,137	36,142
Net Current Assets	14,728	12,540
Total Assets Less Current Liabilities	28,637	26,801
Shares Outstanding	68,435	68,435

Recent Dividends:
1. Creightons PLC ordinary.
No dividends paid.
Annual Dividends:
1. Creightons PLC ordinary.
No dividends paid.

CREO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	14,351,000	...
Other Revenue	...	0	...
Revenue	14,521,000	14,351,000	14,689,000
Direct Expenses	10,960,000	10,961,000	11,441,000
Gross Profit	3,561,000	3,390,000	3,248,000
SG&A	2,430,000	2,304,000	2,344,000
Other OpEx	0	0	0
Indirect Expenses	2,430,000	2,304,000	2,344,000
Total Operating Expenses	13,390,000	13,265,000	13,785,000
Operating Income	1,131,000	1,086,000	904,000
Non-Op Net Interest Income	1,000	...	...
Non-Op For Curr Gains	...	...	(4,000)
Other Non-Op	(61,000)	...	(51,000)
Non-Op Income	(60,000)	(83,000)	(55,000)
EBT Continuing	1,071,000	1,003,000	849,000
Taxation (current)	334,000	313,000	318,000
Taxation (deferred)	38,000	(29,000)	41,000
Taxation	372,000	284,000	359,000
EAT Continuing	699,000	719,000	490,000
Net Income	696,000	717,000	487,000
Dividends Per Share	51	50	40
EPS - Basic - Cont	89.16	90.26	60.99
EPS - Primary	89.16	90.26	60.99
EPS -Diluted - Cont	89.16	90.26	60.99
EPS - Diluted	89.16	90.26	60.99
Shares (primary)	7,813	7,948	7,989
Shares (diluted)	7,813	7,948	7,989

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,621,000	5,584,000
Cash, Equivs & STI	5,621,000	5,584,000
Receivables	2,555,000	2,396,000
WIP	114,000	297,000
Inventories - Other	4,000	11,000
Inventories	118,000	308,000
Other Current Assets	205,000	186,000
Current Assets	8,499,000	8,474,000
Net PPE	250,000	256,000
Intangibles Excl Goodwill	494,000	533,000
Intangibles	494,000	533,000
Other LT Assets	748,000	794,000
LT Assets	1,492,000	1,583,000
Total Assets	9,992,000	10,057,000
Accounts Payable	448,000	501,000
Accrued Exps	9,000	...
Accounts Payable & Accrued Expenses	457,000	501,000
Other Current Liabilities	1,932,000	2,041,000
Current Liabilities	2,389,000	2,542,000
Long-Term Obligations	0	0
Other LT Liabilities	268,000	219,000
LT Liabilities	268,000	219,000
Total Liabilities	2,658,000	2,761,000
Net Assets	7,334,000	7,296,000
Common Share Capital	3,149,000	3,149,000
Share Premium	698,000	698,000
Retained Earnings	4,421,000	4,141,000
Treasury Stock	937,000	697,000
Other Equity	3,000	5,000
Shareholders' Equity	7,334,000	7,296,000
Total Liabilities & Stockholders' Equity	9,992,000	10,057,000
Net Current Assets	6,110,000	5,932,000
Total Assets Less Current Liabilities	7,603,000	7,515,000
Shares Outstanding	7,737	7,950

Recent Dividends:
1. Creo Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Creo Co., Ltd. common.
No dividends paid.

CROOKES BROTHERS LTD. (SOUTH AFRICA)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (R000):

	2025	2024	2023
Sales	...	727,913	615,730
Other Revenue	...	0	0
Revenue	833,812	727,913	615,730
SG&A	271,793	283,627	316,248
D&A (OpEx)	64,680	63,771	155,801
RR&I	708	39	938
Other OpEx	348,685	219,017	279,947
Indirect Expenses	685,866	566,454	752,934
Total Operating Expenses	685,866	566,454	752,934
Operating Income	147,946	161,459	(137,204)
Non-Op Gains	(15,419)	(50,296)	(11,356)
Other Non-Op	(23,504)	(38,247)	(44,209)
Non-Op Income	(38,923)	(88,543)	(55,565)
EBT Continuing	109,023	72,916	(192,769)
Taxation	27,694	24,710	(13,348)
EAT Continuing	81,329	48,206	(179,421)
Min Ints	(21,685)	(28,002)	3,441
Equity Earns	8,494	3,317	1,993
Disc Ops	...	37,805	(22,147)
Net Income	68,138	61,326	(196,134)
Dividends Per Share	1.50	2	...
EPS - Basic - Cont	4.46	4.02	(12.85)
EPS - Primary	4.46	4.02	(12.85)
EPS -Diluted - Cont	4.46	4.02	(12.85)
EPS - Diluted	4.46	4.02	(12.85)
Shares (primary)	15,264	15,263	15,265
Shares (diluted)	15,291	15,263	15,265

Standardized Balance Sheet, Years Ended Mar. 31 (R000):

	2025	2024
Cash & Equivalents	122,441	155,052
Short Term Investments	800	3,076
Cash, Equivs & STI	123,241	158,128
Receivables	115,022	105,088
Inventories	464,384	129,817
Current Tax Assets	10,830	4,219
Other Current Assets	2,269	336,099
Current Assets	715,746	733,351
Net PPE	646,376	618,271
LT Investments	104,921	133,298
LT Receivables	40,679	...
Deferred LT Asset Charges	78,944	72,139
Other LT Assets	262,120	266,189
LT Assets	1,133,040	1,089,897
Total Assets	1,848,786	1,823,248
Current Debt	131,697	219,734
Current Capital Lease Obligations	10,621	9,345
Current Debt and Capital Leases	142,318	229,079
Other Current Liabilities	106,606	84,921
Current Liabilities	248,924	314,000
Long-Term Obligations	249,139	178,647
Deferred LT Liability Charges	109,559	119,449
Pensions & OPEB	2,539	2,486
Other LT Liabilities	128,407	121,175
Minorities (BS)	79,448	73,063
LT Liabilities	489,644	421,757
Total Liabilities	818,016	808,820
Net Assets	1,030,770	1,014,428
Common Share Capital	3,816	3,816
Share Premium	222,455	222,455
Retained Earnings	822,540	784,168
Treasury Stock	7,210	6,343
For Curr Trans (BS)	(18,036)	2,356
Other Equity	7,205	7,976
Shareholders' Equity	1,030,770	1,014,428
Total Liabilities & Stockholders' Equity	1,848,786	1,823,248
Net Current Assets	466,822	419,351
Total Assets Less Current Liabilities	1,599,862	1,509,248
Shares Outstanding	15,064	15,264

Recent Dividends:
1. Crookes Brothers Ltd. (South Africa) ordinary.
No dividends paid.
Annual Dividends:
1. Crookes Brothers Ltd. (South Africa) ordinary.
No dividends paid.

CROOZ INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	14,191,649	14,270,363	14,000,962
Direct Expenses	8,022,954	7,566,321	7,721,738
Gross Profit	6,168,695	6,704,042	6,279,224
SG&A	7,194,395	6,542,854	5,634,373
Other OpEx	0	0	0
Indirect Expenses	7,194,395	6,542,854	5,634,373
Total Operating Expenses	15,217,349	14,109,175	13,356,111
Operating Income	(1,025,700)	161,188	644,851
Non-Op Net Interest Income	(87,452)	42,429	57,930
Non-Op For Curr Gains	(21,650)	7,920	7,014
Other Non-Op	614,866	1,384,619	22,603
Non-Op Income	505,764	1,434,968	87,547
EBT Continuing	(519,936)	1,596,156	732,398
Taxation (current)	104,156	532,384	362,478
Taxation (deferred)	(93,968)	84,654	126,415
Taxation	10,188	617,038	488,893
EAT Continuing	(530,124)	979,118	243,505
Min Ints	(272)	29,121	11,372
Net Income	(530,396)	1,008,235	254,877
EPS - Basic - Cont	(53.74)	91.15	22.92
EPS - Primary	(53.74)	91.15	22.92
EPS -Diluted - Cont	(53.74)	89.30	22.25
EPS - Diluted	(53.74)	89.30	22.25
Shares (primary)	9,870	11,062	11,122
Shares (diluted)	9,870	11,290	11,457

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,104,071	12,856,318
Cash, Equivs & STI	10,104,071	12,856,318
Receivables	1,814,804	3,136,332
Finished Goods	327,978	309,106
Inventories - Other	0	0
Inventories	327,978	309,106
Other Current Assets	528,712	734,094
Current Assets	12,775,565	17,035,850
Net PPE	215,531	600,702
Intangibles Excl Goodwill	6,340	185,204
Intangibles	6,340	185,204
Other LT Assets	16,464,288	9,173,855
LT Assets	16,686,159	9,959,761
Total Assets	29,530,166	27,084,085
Accounts Payable	670,349	1,661,904
Accrued Exps	153,629	437,002

Accounts Payable & Accrued Expenses	823,978	2,098,906
Current Debt	2,604,718	2,000,000
Current Debt and Capital Leases	2,604,718	2,000,000
Other Current Liabilities	1,128,119	2,337,562
Current Liabilities	4,556,815	6,436,468
Long-Term Obligations	14,506,192	9,658,964
Deferred LT Liability Charges	33,967	28,545
Other LT Liabilities	1,105,936	151,368
Minorities (BS)	125,374	152,441
LT Liabilities	15,646,095	9,838,877
Total Liabilities	20,328,285	16,427,786
Net Assets	9,201,881	10,656,299
Common Share Capital	460,163	460,163
Share Premium	1,379,395	1,413,903
Retained Earnings	10,955,702	11,450,334
Treasury Stock	3,851,091	3,248,240
Other Equity	257,712	580,139
Shareholders' Equity	9,201,881	10,656,299
Total Liabilities & Stockholders' Equity	29,530,166	27,084,085
Net Current Assets	8,218,750	10,599,382
Total Assets Less Current Liabilities	24,973,351	20,647,617
Shares Outstanding	9,568	10,461

Recent Dividends:
1. CROOZ Inc common.
No dividends paid.
Annual Dividends:
1. CROOZ Inc common.
No dividends paid.

CROSS CAT CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	16,194,800	14,931,704	13,835,749
Direct Expenses	12,348,398	11,419,755	10,632,946
Gross Profit	3,846,402	3,511,949	3,202,803
SG&A	2,009,690	1,990,042	1,741,573
Other OpEx	0	0	0
Indirect Expenses	2,009,690	1,990,042	1,741,573
Total Operating Expenses	14,358,088	13,409,797	12,374,519
Operating Income	1,836,712	1,521,907	1,461,230
Non-Op Net Interest Income	(4,532)	(3,026)	(1,181)
Other Non-Op	40,502	344,416	48,277
Non-Op Income	35,970	341,390	47,096
EBT Continuing	1,872,682	1,863,297	1,508,326
Taxation (current)	578,941	573,645	481,333
Taxation (deferred)	(23,023)	(21,845)	7,062
Taxation	555,918	551,800	488,395
EAT Continuing	1,316,764	1,311,497	1,019,931
Net Income	1,316,766	1,311,500	1,019,931
Dividends Per Share	33	28	37
EPS - Basic - Cont	93.17	90.28	67.91
EPS - Primary	93.17	90.28	67.91
EPS -Diluted - Cont	93.17	90.28	67.91
EPS - Diluted	93.17	90.28	67.91
Shares (primary)	14,133	14,528	15,019
Shares (diluted)	14,133	14,528	15,019

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,683,140	2,339,462
Cash, Equivs & STI	2,683,140	2,339,462
Receivables	5,303,894	4,462,973
Other Current Assets	174,012	212,496
Current Assets	8,161,046	7,014,931
Net PPE	356,064	409,879
Intangibles Excl Goodwill	236,620	345,295
Intangibles	236,620	345,295
Other LT Assets	1,773,060	1,695,913
LT Assets	2,365,744	2,451,087
Total Assets	10,526,790	9,466,019
Accounts Payable	574,860	608,058
Accrued Exps	395,362	356,212
Accounts Payable & Accrued Expenses	970,222	964,270
Current Debt	1,500,000	1,200,000
Current Capital Lease Obligations	3,097	3,097
Current Debt and Capital Leases	1,503,097	1,203,097
Other Current Liabilities	1,227,747	1,288,596
Current Liabilities	3,701,066	3,455,963
Long-Term Obligations	1,548	4,645
Deferred LT Liability Charges	125,261	109,178
Pensions & OPEB	626,694	595,618
Other LT Liabilities	218,256	217,531
LT Liabilities	971,759	926,972
Total Liabilities	4,672,826	4,382,935
Net Assets	5,853,964	5,083,084
Common Share Capital	1,000,000	1,000,000
Share Premium	29,078	14,490
Retained Earnings	5,811,532	4,893,626
Treasury Stock	1,723,868	1,511,738
Other Equity	737,222	686,705
Shareholders' Equity	5,853,964	5,083,083
Total Liabilities & Stockholders' Equity	10,526,790	9,466,019
Net Current Assets	4,459,980	3,558,968
Total Assets Less Current Liabilities	6,825,724	6,010,056
Shares Outstanding	14,105	14,245

Recent Dividends:
1. Cross Cat Co Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Cross Cat Co Ltd (Japan) common.
No dividends paid.

CSC HOLDINGS LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Sales	…	305,338	264,599
Other Revenue	…	0	0
Revenue	337,811	305,338	264,599
Direct Expenses	302,433	290,893	258,304
Gross Profit	35,378	14,445	6,295
SG&A	28,500	30,232	30,281
RR&I	(63)	(971)	328
Other OpEx	(1,453)	(1,799)	(1,575)
Indirect Expenses	26,984	27,462	29,034
Total Operating Expenses	329,417	318,355	287,338
Operating Income	8,394	(13,017)	(22,739)
Non-Op Income	(6,602)	(6,568)	(4,565)
EBT Continuing	1,792	(19,585)	(27,304)
Taxation	103	164	(284)
EAT Continuing	1,689	(19,749)	(27,020)
Min Ints	(661)	380	423
Equity Earns	855	(792)	(84)
Net Income	1,883	(20,161)	(26,681)
Dividends Per Share	0.00	…	…
EPS - Basic - Cont	0.00	(0.01)	(0.01)
EPS - Primary	0.00	(0.01)	(0.01)
EPS -Diluted - Cont	0.00	(0.01)	(0.01)
EPS - Diluted	0.00	(0.01)	(0.01)
Shares (primary)	3,503,986	3,515,694	3,520,447
Shares (diluted)	3,503,986	3,515,694	3,520,447

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	19,050	18,808
Cash, Equivs & STI	19,050	18,808
Receivables	176,944	91,998
Inventories	24,015	20,219
Current Tax Assets	300	432
Assets Held for Sale (ST)	3,518	4,725
Other Current Assets	0	64,338
Current Assets	223,827	200,520
Net PPE	115,818	115,326
LT Investments	21,439	17,930
Goodwill	552	552
Intangibles	552	552
Deferred LT Asset Charges	101	37
Other LT Assets	34,566	37,956
LT Assets	172,476	171,801
Total Assets	396,303	372,321
Current Debt	95,079	86,333
Current Debt and Capital Leases	95,079	86,333
Other Current Liabilities	130,967	120,334
Current Liabilities	226,046	206,667
Long-Term Obligations	44,092	50,630
Deferred LT Liability Charges	1,038	1,109
Other LT Liabilities	17,765	8,609
Minorities (BS)	26,097	25,079
LT Liabilities	62,895	60,348
Total Liabilities	315,038	292,094
Net Assets	81,265	80,227
Common Share Capital	94,089	94,089
Other Equity	(12,824)	(13,862)
Shareholders' Equity	81,265	80,227
Total Liabilities & Stockholders' Equity	396,303	372,321
Net Current Assets	(2,219)	(6,147)
Total Assets Less Current Liabilities	170,257	165,654
Shares Outstanding	3,491,266	3,511,416

Recent Dividends:
1. CSC Holdings Ltd. ordinary.
No dividends paid.
Annual Dividends:
1. CSC Holdings Ltd. ordinary.
No dividends paid.

CT LAND DEVELOPMENT LTD. (SRI LANKA)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (SLRs000):

	2025	2024	2020
Revenue	524,035	467,672	559,710
SG&A	151,436	139,123	108,154
D&A (OpEx)	16,913	19,120	15,876
RR&I	…	…	2,126
Other OpEx	173,557	(756,302)	124,128
Indirect Expenses	341,906	(598,059)	250,284
Total Operating Expenses	341,906	(598,059)	250,284
Operating Income	182,129	1,065,731	309,426
Non-Op Net Interest Income	…	…	(6,118)
Non-Op Gains	…	…	5,052
Other Non-Op	…	…	0
Non-Op Income	(19,058)	(25,667)	(1,066)
EBT Continuing	163,071	1,040,064	308,360
Taxation	(31,798)	311,758	72,177
EAT Continuing	194,869	728,306	236,183
Equity Earns	…	…	(48,853)
Net Income	194,869	728,306	187,330
Dividends Per Share	…	…	2.25
EPS - Basic - Cont	2.40	8.96	2.31
EPS - Primary	2.40	8.96	2.31
EPS -Diluted - Cont	2.40	8.96	2.31
EPS - Diluted	2.40	8.96	2.31
Shares (primary)	81,250	81,250	81,250
Shares (diluted)	81,250	81,250	81,250

Standardized Balance Sheet, Years Ended Mar. 31 (SLRs000):

	2025	2024
Cash	46	84
Cash & Equivalents	46	84
Short Term Investments	42,547	38,761
Cash, Equivs & STI	42,593	38,845
Receivables	138,872	96,657
Inventories	4,376	4,825
Current Tax Assets	39,524	11,503
Other Current Assets	0	0
Current Assets	225,365	151,830

Net PPE	150,204	162,521
LT Investments	5,886,937	5,797,013
Intangibles Excl Goodwill	…	7,907
Intangibles	…	7,907
Other LT Assets	465,682	51,029
LT Assets	6,502,823	6,018,470
Total Assets	6,728,188	6,170,300
Current Debt	153,725	75,059
Current Capital Lease Obligations	3,688	4,041
Current Debt and Capital Leases	157,413	79,100
Other Current Liabilities	82,790	45,382
Current Liabilities	240,203	124,482
Long-Term Obligations	392,875	114,378
Deferred LT Liability Charges	968,341	1,002,965
Pensions & OPEB	91,307	84,662
Other LT Liabilities	186,435	193,133
LT Liabilities	1,638,958	1,395,138
Total Liabilities	1,879,161	1,519,620
Net Assets	4,849,027	4,650,680
Common Share Capital	1,982,500	1,982,500
Retained Earnings	2,866,527	2,668,180
Other Equity	0	0
Shareholders' Equity	4,849,027	4,650,680
Total Liabilities & Stockholders' Equity	6,728,188	6,170,300
Net Current Assets	(14,838)	27,348
Total Assets Less Current Liabilities	6,487,985	6,045,818
Shares Outstanding	81,250	81,250

Recent Dividends:
1. CT Land Development Ltd. (Sri Lanka) ordinary.
No dividends paid.
Annual Dividends:
1. CT Land Development Ltd. (Sri Lanka) ordinary.
No dividends paid.

CTS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	11,090,000	10,542,000
Other Revenue	…	0	…
Revenue	11,821,000	11,090,000	10,542,000
Direct Expenses	5,745,000	5,385,000	5,313,000
Gross Profit	6,076,000	5,705,000	5,229,000
SG&A	2,998,000	2,839,000	2,601,000
Other OpEx	0	0	0
Indirect Expenses	2,998,000	2,839,000	2,601,000
Total Operating Expenses	8,743,000	8,224,000	7,914,000
Operating Income	3,078,000	2,866,000	2,628,000
Non-Op Net Interest Income	(44,000)	(42,000)	(27,000)
Non-Op Gains	…	…	23,000
Other Non-Op	130,000	(37,000)	5,000
Non-Op Income	86,000	(79,000)	1,000
EBT Continuing	3,164,000	2,787,000	2,629,000
Taxation (current)	976,000	931,000	827,000
Taxation (deferred)	(4,000)	(5,000)	…
Taxation	972,000	926,000	824,000
EAT Continuing	2,192,000	1,861,000	1,805,000
Equity Earns	…	…	(74,000)
Net Income	2,191,000	1,859,000	1,731,000
Dividends Per Share	25	22.50	…
EPS - Basic - Cont	52.46	43.86	…
EPS - Primary	52.46	43.86	40.80
EPS -Diluted - Cont	52.46	43.86	…
EPS - Diluted	52.46	43.86	…
Shares (primary)	41,757	42,379	42,432
Shares (diluted)	41,757	42,379	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,529,000	6,952,000
Cash, Equivs & STI	4,529,000	6,952,000
Receivables	1,817,000	1,746,000
Inventories	517,000	472,000
Other Current Assets	139,000	366,000
Current Assets	7,002,000	9,536,000
Net PPE	3,633,000	3,586,000
Intangibles Excl Goodwill	161,000	147,000
Intangibles	161,000	147,000
Other LT Assets	6,284,000	3,441,000
LT Assets	10,078,000	7,174,000
Total Assets	17,080,000	16,710,000
Accounts Payable	765,000	1,295,000
Accounts Payable & Accrued Expenses	765,000	1,295,000
Current Debt	0	0
Current Capital Lease Obligations	716,000	768,000
Current Debt and Capital Leases	716,000	768,000
Other Current Liabilities	912,000	863,000
Current Liabilities	2,393,000	2,926,000
Long-Term Obligations	1,095,000	1,038,000
Deferred LT Liability Charges	602,000	…
Other LT Liabilities	117,000	515,000
LT Liabilities	1,814,000	1,553,000
Total Liabilities	4,208,000	4,479,000
Net Assets	12,872,000	12,231,000
Common Share Capital	3,000,000	3,000,000
Retained Earnings	9,220,000	9,107,000
Treasury Stock	608,000	722,000
Other Equity	1,260,000	845,000
Shareholders' Equity	12,872,000	12,230,000
Total Liabilities & Stockholders' Equity	17,080,000	16,710,000
Net Current Assets	4,609,000	6,610,000
Total Assets Less Current Liabilities	14,687,000	13,784,000
Shares Outstanding	41,313	42,379

Recent Dividends:
1. CTS Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. CTS Co., Ltd. common.
No dividends paid.

CUBE SYSTEM INC TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	18,021,432	…
Other Revenue	…	0	…
Revenue	18,351,000	18,021,432	16,325,714
Direct Expenses	14,403,000	14,099,242	12,755,607
Gross Profit	3,948,000	3,922,190	3,570,107
SG&A	2,566,000	2,386,089	2,117,612
Other OpEx	0	0	0
Indirect Expenses	2,566,000	2,386,089	2,117,612
Total Operating Expenses	16,969,000	16,485,331	14,873,219
Operating Income	1,382,000	1,536,101	1,452,495
Non-Op Net Interest Income	4,000	4,318	2,392
Non-Op For Curr Gains	(5,000)	(11,642)	(7,644)
Other Non-Op	391,000	62,086	33,212
Non-Op Income	390,000	54,762	27,960
EBT Continuing	1,772,000	1,590,863	1,480,455
Taxation (current)	406,000	485,046	496,448
Taxation (deferred)	103,000	38,666	(5,666)
Taxation	509,000	523,712	490,782
EAT Continuing	1,263,000	1,067,151	989,673
Net Income	1,262,000	1,067,148	989,673
Dividends Per Share	40	35	50
EPS - Basic - Cont	83.81	70.39	70.35
EPS - Primary	83.81	70.39	70.35
EPS -Diluted - Cont	83.81	70.39	70.35
EPS - Diluted	83.81	70.39	70.35
Shares (primary)	15,050	15,161	14,067
Shares (diluted)	15,050	15,161	14,067

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,233,000	6,835,020
Cash, Equivs & STI	6,233,000	6,835,020
Receivables	3,337,000	2,932,745
WIP	1,000	3,513
Inventories - Other	0	0
Inventories	1,000	3,513
Other Current Assets	235,000	207,184
Current Assets	9,806,000	9,978,462
Net PPE	240,000	160,456
Intangibles Excl Goodwill	3,000	3,330
Intangibles	3,000	3,330
Other LT Assets	4,317,000	3,345,500
LT Assets	4,560,000	3,509,286
Total Assets	14,366,000	13,487,748
Accounts Payable	802,000	821,378
Accounts Payable & Accrued Expenses	802,000	821,378
Current Debt	230,000	230,000
Current Debt and Capital Leases	230,000	230,000
Other Current Liabilities	1,355,000	1,407,931
Current Liabilities	2,387,000	2,459,309
Long-Term Obligations	0	0
Deferred LT Liability Charges	384,000	150,984
Pensions & OPEB	284,000	389,905
Other LT Liabilities	436,000	353,720
LT Liabilities	1,104,000	894,609
Total Liabilities	3,491,000	3,353,919
Net Assets	10,875,000	10,133,829
Common Share Capital	1,400,000	1,400,228
Share Premium	1,491,000	1,491,474
Retained Earnings	7,496,000	6,864,791
Treasury Stock	654,000	503,601
Other Equity	1,141,000	880,937
Shareholders' Equity	10,874,000	10,133,829
Total Liabilities & Stockholders' Equity	14,366,000	13,487,748
Net Current Assets	7,419,000	7,519,153
Total Assets Less Current Liabilities	11,979,000	11,028,439
Shares Outstanding	15,056	15,161

Recent Dividends:
1. Cube System Inc Tokyo common.
No dividends paid.
Annual Dividends:
1. Cube System Inc Tokyo common.
No dividends paid.

CURRENC GROUP INC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023
Revenue	46,435	53,255
Direct Expenses	31,843	35,899
Gross Profit	14,592	17,356
SG&A	41,968	24,002
Other OpEx	0	0
Indirect Expenses	41,968	24,002
Total Operating Expenses	73,811	59,901
Operating Income	(27,376)	(6,646)
Non-Op Net Interest Income	(8,515)	(8,003)
Other Non-Op	(2,357)	754
Non-Op Income	(10,873)	(7,249)
EBT Continuing	(38,248)	(13,894)
Taxation	578	523
Min Ints	649	889
Extraord	0	0
Acc Changes	0	0
Net Income	(39,475)	(15,307)
Pref Divs & Similar	0	0
Net Income to Common	(39,475)	(15,307)
EPS - Basic - Cont	(1.03)	(0.45)
EPS - Primary	(1.03)	(0.45)
EPS -Diluted - Cont	(1.03)	(0.45)
EPS - Diluted	(1.03)	(0.45)
Shares (primary)	38,163	33,981
Shares (diluted)	38,163	33,981

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	63,862	53,946
Short Term Investments	…	300
Cash, Equivs & STI	63,862	54,246
Receivables	2,116	7,466
Related Parties (ST Asset)	561	7,287
Prepayments (ST)	24,738	34,363
Other Current Assets	0	0
Current Assets	91,277	103,362
Gross PPE	3,426	5,918
Accumulated Depreciation	2,371	4,901
Net PPE	1,056	1,016
LT Investments	…	100
Goodwill	12,059	27,001
Intangibles Excl Goodwill	3,386	9,192
Intangibles	15,446	36,193
Deferred LT Asset Charges	343	665
Other LT Assets	349	154
LT Assets	17,193	38,129
Total Assets	108,470	141,490
Accounts Payable	59,120	53,988
Accounts Payable & Accrued Expenses	59,120	58,994
Current Debt	21,900	27,804
Current Debt and Capital Leases	21,900	27,804
Related Parties (ST Liab)	67,697	86,489
Other Current Liabilities	430	576
Current Liabilities	149,147	173,862
Long-Term Obligations	…	2,507
Deferred LT Liability Charges	877	1,247
Other LT Liabilities	202	60
Minorities (BS)	24,231	23,613
LT Liabilities	25,310	27,427
Total Liabilities	174,458	201,289
Net Assets	(65,988)	(59,799)
Common Share Capital	5	3
Share Premium	65,639	29,227
Retained Earnings	(131,523)	(92,075)
Accum Other Comp Inc	(108)	88
Other Equity	0	0
Temporary Equity	…	2,957,948
Shareholders' Equity	(65,988)	(59,799)
Total Liabilities & Stockholders' Equity	108,470	141,490
Net Current Assets	(57,870)	(70,500)
Total Assets Less Current Liabilities	(40,677)	(32,372)
Shares Outstanding	46,528	33,981

Recent Dividends:
1. Currenc Group Inc ordinary.
No dividends paid.
Annual Dividends:
1. Currenc Group Inc ordinary.
No dividends paid.

CUSTODIAN REIT PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	47,997	46,243	44,147
Direct Expenses	8,453	7,312	7,056
Gross Profit	39,544	38,931	37,091
SG&A	5,399	5,166	5,931
D&A (OpEx)	285	…	112
RR&I	…	1,557	…
Other OpEx	(11,211)	26,972	94,977
Indirect Expenses	(5,527)	33,695	101,020
Total Operating Expenses	2,926	41,007	108,076
Operating Income	45,071	5,236	(63,929)
Non-Op Gains	444	1,418	4,368
Other Non-Op	(7,359)	(8,048)	(6,260)
Non-Op Income	(6,915)	(6,630)	(1,892)
EBT Continuing	38,156	(1,394)	(65,821)
Net Income	38,155	(1,502)	(65,821)
Dividends Per Share	0.06	0.06	0.06
EPS - Basic - Cont	0.09	(0.00)	(0.15)
EPS - Primary	0.09	(0.00)	(0.15)
EPS -Diluted - Cont	0.09	(0.00)	(0.15)
EPS - Diluted	0.09	(0.00)	(0.15)
Shares (primary)	440,850	440,850	440,850
Shares (diluted)	440,850	440,850	440,850

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	10,118	9,714
Cash, Equivs & STI	10,118	9,714
Receivables	5,201	3,330
Assets Held for Sale (ST)	…	11,000
Other Current Assets	0	0
Current Assets	15,319	24,044
Net PPE	4,711	2,957
Other LT Assets	594,364	578,122
LT Assets	599,075	581,079
Total Assets	614,394	605,123
Accounts Payable	7,029	8,083
Accounts Payable & Accrued Expenses	7,029	8,083
Current Debt	19,989	…
Current Debt and Capital Leases	19,989	…
Other Current Liabilities	8,182	7,361
Current Liabilities	35,200	15,444
Long-Term Obligations	153,641	177,290
Other LT Liabilities	2,087	569
LT Liabilities	155,728	177,859
Total Liabilities	190,928	193,303
Net Assets	423,466	411,820
Common Share Capital	4,409	4,409
Share Premium	250,970	250,970
Retained Earnings	148,442	137,510
Accum Other Comp Inc	714	…
Other Equity	18,931	18,931
Shareholders' Equity	423,466	411,820
Total Liabilities & Stockholders' Equity	614,394	605,123
Net Current Assets	(19,881)	8,600
Total Assets Less Current Liabilities	579,194	589,679
Shares Outstanding	440,850	440,850

Recent Dividends:
1. Custodian REIT plc ordinary.
No dividends paid.
Annual Dividends:
1. Custodian REIT plc ordinary.
No dividends paid.

CYBER SECURITY 1 AB
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023 (revised)	2022
Sales	…	…	46,833
Other Revenue	…	…	0
Revenue	50,058	52,905	46,833
Direct Expenses	39,704	40,795	37,520
Gross Profit	10,354	12,110	9,313
SG&A	3,029	3,812	3,950
D&A (OpEx)	1,345	419	541
Other OpEx	9,174	7,668	8,460
Indirect Expenses	13,548	11,899	12,951
Total Operating Expenses	53,252	52,694	50,471
Operating Income	(3,194)	211	(3,638)
Non-Op Net Interest Income	17	8	151
Non-Op For Curr Gains	27	(416)	(78)
Other Non-Op	(873)	(609)	(301)
Non-Op Income	(829)	(1,017)	(228)
EBT Continuing	(4,023)	(806)	(3,866)
Taxation	117	26	…
EAT Continuing	(4,140)	(832)	…
Min Ints	273	(110)	693
Disc Ops	…	(1,837)	…
Net Income	(3,867)	(2,779)	(3,173)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	1,081,137	1,023,621	866,057
Shares (diluted)	1,081,137	1,023,621	866,057
Taxation (Cumu)	…	26	…
Min Ints (Cumu)	…	(110)	…
EPS - Primary (Cumu)	…	(0.00)	…
EPS - Diluted (Cumu)	…	(0.00)	…

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023 (revised)
Cash & Equivalents	25	728
Cash, Equivs & STI	25	728
Receivables	15,371	16,860
Inventories	95	99
Other Current Assets	902	396
Current Assets	16,393	18,083
Net PPE	135	183
Goodwill	6,184	7,122
Intangibles Excl Goodwill	72	106
Intangibles	6,256	7,228
Other LT Assets	306	96
LT Assets	6,697	7,507
Total Assets	23,090	25,590
Accounts Payable	14,910	16,785
Accounts Payable & Accrued Expenses	14,910	16,785
Current Debt	736	449
Current Capital Lease Obligations	369	131
Current Debt and Capital Leases	1,105	580
Other Current Liabilities	3,665	2,382
Current Liabilities	19,680	19,747
Long-Term Obligations	5,952	5,640
Other LT Liabilities	0	0
Minorities (BS)	(552)	(267)
LT Liabilities	5,952	5,640
Total Liabilities	25,080	25,120
Net Assets	(1,990)	470
Common Share Capital	298	268
Share Premium	28,967	27,340
Retained Earnings	(31,260)	(27,139)
Accum Other Comp Inc	5	…
Other Equity	0	0
Shareholders' Equity	(1,990)	469
Total Liabilities & Stockholders' Equity	23,090	25,590
Net Current Assets	(3,287)	(1,664)
Total Assets Less Current Liabilities	3,410	5,843
Shares Outstanding	1,136,346	1,025,929

Recent Dividends:
1. Cyber Security 1 AB American Depositary Receipts.
No dividends paid.
2. Cyber Security 1 AB ordinary.
No dividends paid.
Annual Dividends:
1. Cyber Security 1 AB American Depositary Receipts.
No dividends paid.
2. Cyber Security 1 AB ordinary.
No dividends paid.

CYBERDYNE INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	4,384,000	4,354,000	3,289,000
Direct Expenses	2,011,000	1,961,000	1,498,000
Gross Profit	2,373,000	2,393,000	1,791,000
SG&A	3,869,000	4,129,000	3,140,000
Other OpEx	(570,000)	283,000	(204,000)
Indirect Expenses	3,299,000	4,412,000	2,936,000
Total Operating Expenses	5,310,000	6,373,000	4,434,000

Operating Income	(926,000)	(2,019,000)	(1,145,000)
Non-Op Income	47,000	878,000	1,198,000
EBT Continuing	(879,000)	(1,141,000)	53,000
Taxation	(174,000)	507,000	446,000
EAT Continuing	(705,000)	(1,648,000)	(393,000)
Min Ints	129,000	172,000	95,000
Net Income	(577,000)	(1,476,000)	(298,000)
EPS - Basic - Cont	(2.73)	(6.99)	(1.39)
EPS - Primary	(2.73)	(6.99)	(1.39)
EPS -Diluted - Cont	(2.73)	(6.99)	(1.39)
EPS - Diluted	(2.73)	(6.99)	(1.39)
Shares (primary)	211,131	211,131	214,707
Shares (diluted)	211,131	211,131	214,707

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,824,000	5,155,000
Short Term Investments	8,033,000	11,504,000
Cash, Equivs & STI	14,857,000	16,659,000
Receivables	800,000	674,000
Inventories	923,000	997,000
Other Current Assets	178,000	139,000
Current Assets	16,758,000	18,469,000
Net PPE	13,539,000	13,596,000
LT Investments	15,576,000	15,075,000
Goodwill	1,766,000	2,134,000
Intangibles Excl Goodwill	45,000	48,000
Intangibles	1,811,000	2,182,000
Deferred LT Asset Charges	455,000	…
Other LT Assets	409,000	677,000
LT Assets	31,790,000	31,530,000
Total Assets	48,547,000	49,999,000
Accounts Payable	533,000	606,000
Accounts Payable & Accrued Expenses	533,000	606,000
Current Debt	22,000	84,000
Current Capital Lease Obligations	146,000	160,000
Current Debt and Capital Leases	168,000	244,000
Other Current Liabilities	384,000	386,000
Current Liabilities	1,085,000	1,236,000
Long-Term Obligations	266,000	388,000
Deferred LT Liability Charges	2,202,000	2,040,000
Other LT Liabilities	5,401,000	5,858,000
Minorities (BS)	18,000	(275,000)
LT Liabilities	7,869,000	8,286,000
Total Liabilities	8,972,000	9,248,000
Net Assets	39,575,000	40,751,000
Common Share Capital	10,000	10,000
Share Premium	42,297,000	42,811,000
Retained Earnings	(801,000)	(95,000)
Treasury Stock	1,188,000	1,188,000
Other Equity	(743,000)	(786,000)
Shareholders' Equity	39,575,000	40,752,000
Total Liabilities & Stockholders' Equity	48,547,000	49,999,000
Net Current Assets	15,673,000	17,233,000
Total Assets Less Current Liabilities	47,462,000	48,763,000
Shares Outstanding	211,131	211,131

Recent Dividends:
1. Cyberdyne Inc class B.
No dividends paid.
2. Cyberdyne Inc common.
No dividends paid.
3. Cyberdyne Inc American Depositary Receipts.
No dividends paid.
Annual Dividends:
1. Cyberdyne Inc class B.
No dividends paid.
2. Cyberdyne Inc common.
No dividends paid.
3. Cyberdyne Inc American Depositary Receipts.
No dividends paid.

CYBIN INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023
SG&A	45,368	32,588	21,341
R&D (OpEx)	54,910	32,362	25,491
Other OpEx	42,869	13,886	4,686
Indirect Expenses	143,147	78,836	51,518
Total Operating Expenses	143,147	78,836	51,518
Non-Op Net Interest Income	8,289	619	603
Non-Op For Curr Gains	21,749	137	4,027
Other Non-Op	(28)	0	(602)
Non-Op Income	30,010	756	4,028
EBT Continuing	(113,137)	(78,080)	(47,490)
Net Income	(113,137)	(78,080)	(47,490)
EPS - Basic - Cont	(5.59)	(9.50)	(9.88)
EPS - Primary	(5.59)	(9.50)	(9.88)
EPS -Diluted - Cont	(5.59)	(9.50)	(9.88)
EPS - Diluted	(5.59)	(9.50)	(9.88)
Shares (primary)	20,222	8,297	4,880
Shares (diluted)	20,222	8,297	4,880

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash	135,022	208,992
Cash & Equivalents	135,022	208,992
Cash, Equivs & STI	135,022	208,992
Receivables	5,885	4,476
Prepayments (ST)	22,156	2,891
Other Current Assets	2,909	2,177
Current Assets	165,972	218,536
Net PPE	141	266
Goodwill	51,487	47,475
Intangibles Excl Goodwill	41,018	35,465
Intangibles	92,505	82,940
Other LT Assets	0	281
LT Assets	92,646	83,487
Total Assets	258,618	302,023
Current Debt	…	0
Current Capital Lease Obligations	…	291
Current Debt and Capital Leases	…	291
Other Current Liabilities	…	9,805
Current Liabilities	21,418	10,096
Long-Term Obligations	0	0
Total Liabilities	21,418	10,096
Net Assets	237,200	291,927
Common Share Capital	464,364	443,877
Share Premium	44,414	11,750
Retained Earnings	(339,368)	(226,231)
Accum Other Comp Inc	(7,231)	(2,285)
Other Equity	75,021	64,816
Shareholders' Equity	237,200	291,927
Total Liabilities & Stockholders' Equity	258,618	302,023
Net Current Assets	144,554	208,440
Total Assets Less Current Liabilities	237,200	291,927
Shares Outstanding	21,611	20,001

Recent Dividends:
1. Cybin Inc common.
No dividends paid.
Annual Dividends:
1. Cybin Inc common.
No dividends paid.

CYND CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	2,241,255	1,952,047	1,303,191
Direct Expenses	497,731	488,361	231,411
Gross Profit	1,743,524	1,463,686	1,071,780
SG&A	1,506,444	1,302,013	711,813
Other OpEx	0	0	0
Indirect Expenses	1,506,444	1,302,013	711,813
Total Operating Expenses	2,004,175	1,790,374	943,224
Operating Income	237,080	161,673	359,967
Non-Op Net Interest Income	(9,114)	(8,095)	(854)
Other Non-Op	(26,098)	16	(1,748)
Non-Op Income	(35,212)	(8,079)	(2,602)
EBT Continuing	201,868	153,594	357,365
Taxation (current)	142,100	119,069	124,340
Taxation (deferred)	(52,468)	(3,767)	(205)
Taxation	89,632	115,302	124,135
EAT Continuing	112,236	38,292	233,230
Net Income	112,235	38,293	233,231
EPS - Basic - Cont	19.23	6.60	40.21
EPS - Primary	19.23	6.60	40.21
EPS -Diluted - Cont	18.04	6.15	37.31
EPS - Diluted	18.04	6.15	37.31
Shares (primary)	5,836	5,800	5,800
Shares (diluted)	6,221	6,224	6,250
Taxation (Cumu)	…	…	124,135
EPS - Primary (Cumu)	…	…	40.21
EPS - Diluted (Cumu)	…	…	37.31

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,071,316	2,006,253
Cash, Equivs & STI	2,071,316	2,006,253
Receivables	168,533	139,912
Inventories	168	481
Other Current Assets	42,353	33,400
Current Assets	2,282,370	2,180,046
Net PPE	145,326	24,890
Intangibles Excl Goodwill	2,313,613	2,611,854
Intangibles	2,313,613	2,611,854
Other LT Assets	122,398	124,566
LT Assets	2,581,337	2,761,310
Total Assets	4,863,708	4,941,356
Accounts Payable	4,240	4,051
Accrued Exps	35,560	18,904
Accounts Payable & Accrued Expenses	39,800	22,955
Current Debt	382,145	217,843
Current Debt and Capital Leases	382,145	217,843
Other Current Liabilities	340,365	300,471
Current Liabilities	762,310	541,269
Long-Term Obligations	771,455	1,153,600
Deferred LT Liability Charges	14,713	50,481
Other LT Liabilities	0	0
LT Liabilities	786,168	1,204,081
Total Liabilities	1,548,479	1,745,351
Net Assets	3,315,229	3,196,005
Common Share Capital	53,509	1,197,000
Share Premium	2,346,509	1,196,000
Retained Earnings	915,240	803,005
Treasury Stock	29	…
Other Equity	(1)	0
Shareholders' Equity	3,315,228	3,196,005
Total Liabilities & Stockholders' Equity	4,863,708	4,941,356
Net Current Assets	1,520,060	1,638,777
Total Assets Less Current Liabilities	4,101,398	4,400,087
Shares Outstanding	6,042	5,800

Recent Dividends:
1. Cynd Co Ltd common.
No dividends paid.
Annual Dividends:
1. Cynd Co Ltd common.
No dividends paid.

CYPHER METAVERSE INC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Can$000):

	2024	2023	2022
Revenue	(64)	19	43

EBT Continuing	(333)	(645)	(1,920)
Net Income	(897)	(1,562)	(3,246)
EPS - Basic - Cont	(0.66)	(0.10)	(0.22)
EPS - Primary	(0.66)	(0.10)	(0.22)
EPS -Diluted - Cont	(0.66)	(0.10)	(0.22)
EPS - Diluted	(0.66)	(0.10)	(0.22)
Shares (primary)	1,349	15,366	14,437
Shares (diluted)	1,349	15,366	14,437

Standardized Balance Sheet, Years Ended Dec. 31 (Can$000):

	2024	2023
Cash & Equivalents	4	44
Other Assets	874	965
Total Assets	878	1,009
Total Liabilities	270	149
Net Assets	608	860
Common Share Capital	32,881	32,236
Share Premium	7,854	7,854
Retained Earnings	(40,127)	(39,230)
Other Equity	0	0
Shareholders' Equity	608	860
Total Liabilities & Stockholders' Equity	878	1,009
Shares Outstanding	1,978	17,897

Recent Dividends:

1. Cypher Metaverse Inc common.

No dividends paid.

Annual Dividends:

1. Cypher Metaverse Inc common.

No dividends paid.

D4T4 SOLUTIONS PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024	2022
Revenue	38,675	32,639	24,459
Direct Expenses	14,740	15,432	11,755
Gross Profit	23,935	17,207	12,704
SG&A	17,638	12,218	11,000
Other OpEx	0	0	(58)
Indirect Expenses	17,638	12,218	10,942
Total Operating Expenses	32,378	27,650	22,697
Operating Income	6,297	4,989	1,762
Non-Op Net Interest Income	...	...	2
Other Non-Op	...	...	(1)
Non-Op Income	1,044	590	1
EBT Continuing	7,341	5,579	1,763
Taxation	948	1,541	68
EAT Continuing	6,393	4,038	1,695
Net Income	6,393	4,038	1,695
Dividends Per Share	0.04	0.03	0.15
EPS - Basic - Cont	0.16	0.10	0.04
EPS - Primary	0.16	0.10	0.04
EPS -Diluted - Cont	0.16	0.10	0.04
EPS - Diluted	0.16	0.10	0.04
Shares (primary)	39,460	39,781	40,241
Shares (diluted)	40,523	40,899	40,966

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024
Cash & Equivalents	31,541	30,720
Cash, Equivs & STI	31,541	30,720
Receivables	9,231	8,682
Inventories	...	3,691
Current Tax Assets	135	91
Assets Held for Sale (ST)	...	3,000
Other Current Assets	0	0
Current Assets	40,907	46,184
Net PPE	1,626	1,662
Goodwill	12,240	9,446
Intangibles Excl Goodwill	1,649	977
Intangibles	13,889	10,423
LT Receivables	...	233
Deferred LT Asset Charges	323	240
Other LT Assets	0	0
LT Assets	15,838	12,558
Total Assets	56,745	58,742
Current Debt	0	0
Current Capital Lease Obligations	345	201
Current Debt and Capital Leases	345	201
Other Current Liabilities	12,265	27,651
Current Liabilities	12,610	27,852
Long-Term Obligations	0	0
Deferred LT Liability Charges	632	511
Other LT Liabilities	899	875
LT Liabilities	1,531	1,386
Total Liabilities	14,141	29,238
Net Assets	42,604	29,504
Common Share Capital	1,059	809
Share Premium	4,406	3,365
Retained Earnings	30,723	20,093
Treasury Stock	1,791	2,054
Other Equity	8,207	7,291
Shareholders' Equity	42,604	29,504
Total Liabilities & Stockholders' Equity	56,745	58,742
Net Current Assets	28,297	18,332
Total Assets Less Current Liabilities	44,135	30,890
Shares Outstanding	39,746	39,495

Recent Dividends:

1. D4T4 Solutions Plc ordinary.

No dividends paid.

Annual Dividends:

1. D4T4 Solutions Plc ordinary.

No dividends paid.

DAI NIPPON PRINTING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,424,822,000	...
Other Revenue	...	0	...
Revenue	1,457,609,000	1,424,822,000	1,373,209,000
Direct Expenses	1,119,330,000	1,111,129,000	1,081,284,000
Gross Profit	338,279,000	313,693,000	291,925,000
SG&A	244,666,000	238,242,000	230,691,000
Other OpEx	0	0	0
Indirect Expenses	244,666,000	238,242,000	230,691,000
Total Operating Expenses	1,363,996,000	1,349,371,000	1,311,975,000
Operating Income	93,613,000	75,451,000	61,234,000
Non-Op Net Interest Income	1,105,000	367,000	(251,000)
Other Non-Op	73,947,000	67,194,000	45,148,000
Non-Op Income	75,052,000	67,561,000	44,897,000
EBT Continuing	168,665,000	143,012,000	106,131,000
Taxation (current)	65,705,000	31,474,000	20,377,000
Taxation (deferred)	(10,595,000)	84,000	9,650,000
Taxation	55,110,000	31,558,000	30,028,000
EAT Continuing	113,555,000	111,454,000	76,103,000
Min Ints	(2,872,000)	(524,000)	(4,011,000)
Equity Earns	...	...	13,603,000
Net Income	110,682,000	110,929,000	85,692,000
Dividends Per Share	24.58	15.76	16.04
EPS - Basic - Cont	238.90	221.56	160.66
EPS - Primary	238.90	221.56	160.66
EPS -Diluted - Cont	238.87	221.53	160.63
EPS - Diluted	238.87	221.53	160.63
Shares (primary)	463,292	500,672	533,382
Shares (diluted)	463,337	500,672	533,382

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	254,995,000	228,765,000
Short Term Investments	...	7,500,000
Cash, Equivs & STI	254,995,000	236,265,000
Receivables	341,096,000	347,765,000
Raw Materials	41,695,000	39,588,000
WIP	37,733,000	36,607,000
Inventories - Other	86,298,000	88,301,000
Inventories	165,726,000	164,496,000
Other Current Assets	62,875,000	50,792,000
Current Assets	824,692,000	799,318,000
Net PPE	405,795,000	453,139,000
Intangibles Excl Goodwill	46,393,000	30,697,000
Intangibles	46,393,000	30,697,000
Other LT Assets	640,957,000	672,474,000
LT Assets	1,093,145,000	1,156,310,000
Total Assets	1,917,838,000	1,955,629,000
Accounts Payable	215,474,000	223,873,000
Accounts Payable & Accrued Expenses	215,474,000	223,873,000
Current Debt	37,566,000	42,739,000
Current Debt and Capital Leases	37,566,000	42,739,000
Other Current Liabilities	182,740,000	142,316,000
Current Liabilities	435,780,000	408,928,000
Long-Term Obligations	124,441,000	123,403,000
Deferred LT Liability Charges	73,003,000	111,654,000
Pensions & OPEB	54,607,000	56,190,000
Other LT Liabilities	21,227,000	18,766,000
Minorities (BS)	72,930,000	70,760,000
LT Liabilities	273,278,000	310,013,000
Total Liabilities	781,989,000	789,701,000
Net Assets	1,135,849,000	1,165,928,000
Common Share Capital	114,464,000	114,464,000
Share Premium	145,034,000	145,118,000
Retained Earnings	824,329,000	782,000,000
Treasury Stock	135,347,000	126,367,000
Other Equity	187,368,000	250,712,000
Shareholders' Equity	1,135,848,000	1,165,927,000
Total Liabilities & Stockholders' Equity	1,917,838,000	1,955,629,000
Net Current Assets	388,912,000	390,390,000
Total Assets Less Current Liabilities	1,482,058,000	1,546,701,000
Shares Outstanding	451,670	479,197

Recent Dividends:

1. Dai Nippon Printing Co Ltd common.

No dividends paid.

2. Dai Nippon Printing Co Ltd American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Dai Nippon Printing Co Ltd common.

No dividends paid.

2. Dai Nippon Printing Co Ltd American Depositary Receipts.

No dividends paid.

DAI NIPPON TORYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	71,940,000	...
Other Revenue	...	0	...
Revenue	72,511,000	71,940,000	66,948,000
Direct Expenses	50,047,000	50,136,000	47,290,000
Gross Profit	22,464,000	21,804,000	19,658,000
SG&A	17,747,000	16,902,000	16,474,000
Other OpEx	0	0	0
Indirect Expenses	17,747,000	16,902,000	16,474,000
Total Operating Expenses	67,794,000	67,038,000	63,764,000
Operating Income	4,717,000	4,902,000	3,184,000
Non-Op Net Interest Income	46,000	(21,000)	(48,000)
Non-Op For Curr Gains	127,000	...	148,000
Other Non-Op	6,873,000	2,415,000	326,000
Non-Op Income	7,046,000	2,394,000	426,000
EBT Continuing	11,763,000	7,296,000	3,610,000
Taxation (current)	1,288,000	1,518,000	595,000
Taxation (deferred)	831,000	949,000	732,000
Taxation	2,119,000	2,467,000	1,328,000
EAT Continuing	9,644,000	4,829,000	2,282,000
Min Ints	(206,000)	(225,000)	(251,000)
Net Income	9,437,000	4,600,000	2,031,000
Dividends Per Share	49	35	25

EPS - Basic - Cont	331.40	161.70	71.74
EPS - Primary	331.40	161.70	71.74
EPS -Diluted - Cont	329.61	160.76	71.10
EPS - Diluted	329.61	160.76	71.10
Shares (primary)	28,477	28,450	28,322
Shares (diluted)	28,631	28,614	28,574

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,649,000	8,429,000
Cash, Equivs & STI	12,649,000	8,429,000
Receivables	23,760,000	18,826,000
Raw Materials	5,238,000	4,038,000
WIP	1,010,000	991,000
Inventories - Other	8,423,000	6,262,000
Inventories	14,671,000	11,291,000
Other Current Assets	1,986,000	1,652,000
Current Assets	53,066,000	40,198,000
Net PPE	46,040,000	26,321,000
Intangibles Excl Goodwill	1,410,000	898,000
Intangibles	1,410,000	898,000
Other LT Assets	32,827,000	34,200,000
LT Assets	80,277,000	61,419,000
Total Assets	133,344,000	101,618,000
Accounts Payable	20,286,000	16,651,000
Accrued Exps	198,000	…
Accounts Payable & Accrued Expenses	20,484,000	16,651,000
Current Debt	10,536,000	5,100,000
Current Capital Lease Obligations	295,000	452,000
Current Debt and Capital Leases	10,831,000	5,552,000
Other Current Liabilities	8,326,000	6,490,000
Current Liabilities	39,641,000	28,693,000
Long-Term Obligations	1,040,000	0
Deferred LT Liability Charges	13,118,000	8,841,000
Pensions & OPEB	2,253,000	982,000
Other LT Liabilities	1,121,000	611,000
Minorities (BS)	11,003,000	2,784,000
LT Liabilities	17,532,000	10,434,000
Total Liabilities	68,176,000	41,912,000
Net Assets	65,168,000	59,706,000
Common Share Capital	8,827,000	8,827,000
Share Premium	2,440,000	2,440,000
Retained Earnings	44,642,000	36,191,000
Treasury Stock	1,394,000	1,431,000
Other Equity	10,652,000	13,679,000
Shareholders' Equity	65,167,000	59,706,000
Total Liabilities & Stockholders' Equity	133,344,000	101,618,000
Net Current Assets	13,425,000	11,505,000
Total Assets Less Current Liabilities	93,703,000	72,925,000
Shares Outstanding	28,497	28,464

Recent Dividends:

1. Dai Nippon Toryo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Dai Nippon Toryo Co., Ltd. (Japan) common.

No dividends paid.

DAI-DAN CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	197,431,000	185,961,000
Other Revenue	…	0	0
Revenue	262,732,000	197,431,000	185,961,000
Direct Expenses	221,382,000	171,213,000	163,337,000
Gross Profit	41,350,000	26,218,000	22,624,000
SG&A	18,312,000	15,340,000	14,195,000
Other OpEx	0	0	0
Indirect Expenses	18,312,000	15,340,000	14,195,000
Total Operating Expenses	239,694,000	186,553,000	177,532,000
Operating Income	23,038,000	10,878,000	8,429,000
Non-Op Net Interest Income	(222,000)	(67,000)	(58,000)
Non-Op For Curr Gains	(66,000)	320,000	327,000
Other Non-Op	1,213,000	2,138,000	1,134,000
Non-Op Income	925,000	2,391,000	1,403,000
EBT Continuing	23,963,000	13,269,000	9,832,000
Taxation (current)	7,372,000	4,668,000	3,116,000
Taxation (deferred)	(917,000)	(520,000)	82,000
Taxation	6,455,000	4,148,000	3,198,000
EAT Continuing	17,508,000	9,121,000	6,634,000
Min Ints	(64,000)	(33,000)	(4,000)
Net Income	17,443,000	9,087,000	6,626,000
Dividends Per Share	163	75.50	50
EPS - Basic - Cont	406.82	212.10	154.78
EPS - Primary	406.82	212.10	154.78
EPS -Diluted - Cont	406.82	212.10	154.78
EPS - Diluted	406.82	212.10	154.78
Shares (primary)	42,878	42,843	42,810
Shares (diluted)	42,878	42,843	42,810

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	51,761,000	22,696,000
Cash, Equivs & STI	51,761,000	22,696,000
Receivables	101,822,000	86,301,000
WIP	892,000	726,000
Inventories - Other	0	0
Inventories	892,000	726,000
Other Current Assets	10,851,000	2,367,000
Current Assets	165,326,000	112,090,000
Net PPE	7,952,000	8,396,000
Intangibles Excl Goodwill	5,809,000	1,390,000
Intangibles	5,809,000	1,390,000
Other LT Assets	36,221,000	38,676,000
LT Assets	49,982,000	48,462,000
Total Assets	215,309,000	160,553,000
Accounts Payable	28,222,000	21,449,000
Accounts Payable & Accrued Expenses	28,222,000	21,449,000
Current Debt	22,927,000	2,788,000
Current Debt and Capital Leases	22,927,000	2,788,000
Other Current Liabilities	49,374,000	36,658,000
Current Liabilities	100,523,000	60,895,000
Long-Term Obligations	675,000	369,000
Deferred LT Liability Charges	3,882,000	4,153,000
Pensions & OPEB	967,000	1,101,000
Other LT Liabilities	54,000	47,000
Minorities (BS)	2,186,000	232,000
LT Liabilities	5,578,000	5,670,000
Total Liabilities	108,288,000	66,797,000
Net Assets	107,021,000	93,756,000
Common Share Capital	4,479,000	4,479,000
Share Premium	5,349,000	4,837,000
Retained Earnings	88,503,000	75,360,000
Treasury Stock	3,578,000	3,099,000
Other Equity	12,267,000	12,178,000
Shareholders' Equity	107,020,000	93,755,000
Total Liabilities & Stockholders' Equity	215,309,000	160,553,000
Net Current Assets	64,803,000	51,195,000
Total Assets Less Current Liabilities	114,786,000	99,658,000
Shares Outstanding	42,886	42,853

Recent Dividends:

1. Dai-Dan Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Dai-Dan Co., Ltd. common.

No dividends paid.

DAIDO KOGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	56,041,000	…
Other Revenue	…	0	…
Revenue	57,515,000	56,041,000	42,478,000
Direct Expenses	46,379,000	46,308,000	34,943,000
Gross Profit	11,136,000	9,733,000	7,535,000
SG&A	9,753,000	9,505,000	6,292,000
Other OpEx	0	0	0
Indirect Expenses	9,753,000	9,505,000	6,292,000
Total Operating Expenses	56,132,000	55,813,000	41,235,000
Operating Income	1,383,000	228,000	1,243,000
Non-Op Net Interest Income	(318,000)	(277,000)	(163,000)
Non-Op For Curr Gains	(384,000)	564,000	(363,000)
Other Non-Op	1,094,000	192,000	529,000
Non-Op Income	392,000	479,000	3,000
EBT Continuing	1,775,000	707,000	1,246,000
Taxation (current)	650,000	559,000	396,000
Taxation (deferred)	(108,000)	(166,000)	(270,000)
Taxation	542,000	393,000	125,000
EAT Continuing	1,233,000	314,000	1,121,000
Min Ints	(39,000)	28,000	(217,000)
Equity Earns	…	…	148,000
Net Income	1,192,000	342,000	1,049,000
Dividends Per Share	25	15	15
EPS - Basic - Cont	116.65	32.55	96.14
EPS - Primary	116.65	32.55	96.14
EPS -Diluted - Cont	116.65	32.55	96.14
EPS - Diluted	116.65	32.55	…
Shares (primary)	10,221	10,532	10,912
Shares (diluted)	10,221	10,532	10,912

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,711,000	8,278,000
Cash, Equivs & STI	8,711,000	8,278,000
Receivables	12,170,000	12,319,000
Raw Materials	4,150,000	4,135,000
WIP	4,600,000	4,504,000
Inventories - Other	5,979,000	5,178,000
Inventories	14,729,000	13,817,000
Other Current Assets	2,115,000	2,368,000
Current Assets	37,725,000	36,782,000
Net PPE	22,295,000	21,301,000
Intangibles Excl Goodwill	222,000	244,000
Intangibles	222,000	244,000
Other LT Assets	17,522,000	20,747,000
LT Assets	40,039,000	42,292,000
Total Assets	77,803,000	79,121,000
Accounts Payable	7,687,000	7,311,000
Accounts Payable & Accrued Expenses	7,687,000	7,311,000
Current Debt	5,451,000	5,433,000
Current Capital Lease Obligations	151,000	150,000
Current Debt and Capital Leases	5,602,000	5,583,000
Other Current Liabilities	4,361,000	4,033,000
Current Liabilities	17,650,000	16,927,000
Long-Term Obligations	17,882,000	18,788,000
Deferred LT Liability Charges	1,499,000	2,414,000
Pensions & OPEB	2,641,000	2,836,000
Other LT Liabilities	1,343,000	1,470,000
Minorities (BS)	6,064,000	5,527,000
LT Liabilities	23,365,000	25,508,000
Total Liabilities	47,080,000	47,963,000
Net Assets	30,723,000	31,158,000
Common Share Capital	3,536,000	3,536,000
Share Premium	3,273,000	3,270,000
Retained Earnings	15,105,000	14,068,000
Treasury Stock	622,000	423,000
Other Equity	9,431,000	10,707,000
Shareholders' Equity	30,723,000	31,158,000
Total Liabilities & Stockholders' Equity	77,803,000	79,121,000
Net Current Assets	20,075,000	19,855,000
Total Assets Less Current Liabilities	60,153,000	62,194,000
Shares Outstanding	10,139	10,353

Recent Dividends:

1. Daido Kogyo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Daido Kogyo Co., Ltd. (Japan) common.

No dividends paid.

DAIDO SIGNAL CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	20,768,994	...
Other Revenue	...	0	...
Revenue	21,914,135	20,768,994	19,496,970
Direct Expenses	15,877,081	15,203,725	14,484,531
Gross Profit	6,037,054	5,565,269	5,012,439
SG&A	4,884,555	4,268,724	4,087,054
Other OpEx	0	0	0
Indirect Expenses	4,884,555	4,268,724	4,087,054
Total Operating Expenses	20,761,636	19,472,449	18,571,585
Operating Income	1,152,499	1,296,545	925,385
Non-Op Net Interest Income	(62,571)	(61,291)	(61,185)
Other Non-Op	1,224,550	(377,964)	131,027
Non-Op Income	1,161,979	(439,255)	69,842
EBT Continuing	2,314,478	857,290	995,227
Taxation (current)	599,913	163,352	143,106
Taxation (deferred)	40,491	122,204	197,371
Taxation	640,404	285,556	340,477
EAT Continuing	1,674,074	571,734	654,750
Min Ints	(131,545)	(923)	(66,412)
Net Income	1,542,527	570,808	588,335
Dividends Per Share	15	10	10
EPS - Basic - Cont	95.69	32.08	33.07
EPS - Primary	95.69	32.08	33.07
EPS -Diluted - Cont	95.69	32.08	33.07
EPS - Diluted	95.69	32.08	33.07
Shares (primary)	16,120	17,791	17,791
Shares (diluted)	16,120	17,791	17,791

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,646,601	4,095,788
Cash, Equivs & STI	3,646,601	4,095,788
Receivables	11,187,965	11,153,624
Raw Materials	3,523,314	3,329,394
WIP	5,666,758	4,738,336
Inventories - Other	3,114,527	3,006,295
Inventories	12,304,599	11,074,025
Other Current Assets	300,284	159,060
Current Assets	27,439,449	26,482,497
Net PPE	11,112,792	10,785,260
Intangibles Excl Goodwill	274,376	143,856
Intangibles	274,376	143,856
Other LT Assets	6,574,412	7,256,651
LT Assets	17,961,580	18,185,767
Total Assets	45,401,029	44,668,264
Accounts Payable	3,718,070	4,862,114
Accrued Exps	1,374,001	1,603,864
Accounts Payable & Accrued Expenses	5,092,071	6,465,978
Current Debt	5,456,320	3,580,220
Current Debt and Capital Leases	5,456,320	3,580,220
Other Current Liabilities	1,129,213	769,834
Current Liabilities	11,677,604	10,816,032
Long-Term Obligations	865,613	993,770
Deferred LT Liability Charges	1,899,085	1,974,566
Pensions & OPEB	1,866,110	1,882,346
Other LT Liabilities	177,214	254,549
Minorities (BS)	4,624,941	4,502,709
LT Liabilities	4,808,022	5,105,231
Total Liabilities	21,110,567	20,423,973
Net Assets	24,290,462	24,244,291
Common Share Capital	1,500,039	1,500,039
Share Premium	1,233,716	1,233,716
Retained Earnings	20,234,352	18,869,734
Treasury Stock	989,641	66,501
Other Equity	2,311,995	2,707,303
Shareholders' Equity	24,290,461	24,244,291
Total Liabilities & Stockholders' Equity	45,401,029	44,668,264
Net Current Assets	15,761,845	15,666,465
Total Assets Less Current Liabilities	33,723,425	33,852,232
Shares Outstanding	15,821	17,791

Recent Dividends:

1. Daido Signal Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Daido Signal Co Ltd (Japan) common.

No dividends paid.

DAIDOH LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	28,609,000	28,697,000	24,609,000
Direct Expenses	13,105,000	13,777,000	11,661,000
Gross Profit	15,504,000	14,920,000	12,948,000
SG&A	15,568,000	15,362,000	14,718,000
Other OpEx	0	0	0
Indirect Expenses	15,568,000	15,362,000	14,718,000
Total Operating Expenses	28,673,000	29,139,000	26,379,000
Operating Income	(64,000)	(442,000)	(1,770,000)
Non-Op Net Interest Income	(256,000)	(132,000)	(7,000)
Non-Op For Curr Gains	2,000	56,000	72,000
Other Non-Op	(3,023,000)	54,000	(1,843,000)
Non-Op Income	(3,277,000)	(22,000)	(1,778,000)
EBT Continuing	(3,341,000)	(464,000)	(3,548,000)
Taxation (current)	40,000	150,000	72,000
Taxation (deferred)	(898,000)	(935,000)	(32,000)
Taxation	(858,000)	(785,000)	40,000
EAT Continuing	(2,483,000)	321,000	(3,588,000)
Min Ints	(1,000)	(29,000)	41,000
Net Income	(2,483,000)	291,000	(3,544,000)
Dividends Per Share	100	2	0
EPS - Basic - Cont	(91.65)	10.22	(108.37)
EPS - Primary	(91.65)	10.22	(108.37)
EPS -Diluted - Cont	(91.65)	9.95	(108.37)
EPS - Diluted	(91.65)	9.95	...
Shares (primary)	27,100	28,558	32,711
Shares (diluted)	27,100	29,351	33,364

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,878,000	5,377,000
Cash, Equivs & STI	7,878,000	5,377,000
Receivables	2,382,000	2,586,000
Raw Materials	483,000	472,000
WIP	1,522,000	1,548,000
Inventories - Other	5,772,000	5,237,000
Inventories	7,777,000	7,257,000
Other Current Assets	1,699,000	2,025,000
Current Assets	19,736,000	17,245,000
Net PPE	11,019,000	15,614,000
Intangibles Excl Goodwill	411,000	1,671,000
Intangibles	411,000	1,671,000
Other LT Assets	6,229,000	6,351,000
LT Assets	17,659,000	23,636,000
Total Assets	37,395,000	40,882,000
Accounts Payable	1,413,000	1,473,000
Accounts Payable & Accrued Expenses	1,413,000	1,473,000
Current Debt	7,349,000	7,342,000
Current Capital Lease Obligations	102,000	147,000
Current Debt and Capital Leases	7,451,000	7,489,000
Other Current Liabilities	5,076,000	4,715,000
Current Liabilities	13,940,000	13,677,000
Long-Term Obligations	5,130,000	5,802,000
Deferred LT Liability Charges	1,703,000	2,387,000
Pensions & OPEB	163,000	169,000
Other LT Liabilities	4,263,000	4,200,000
Minorities (BS)	650,000	668,000
LT Liabilities	11,259,000	12,558,000
Total Liabilities	25,850,000	26,903,000
Net Assets	11,545,000	13,979,000
Common Share Capital	100,000	6,891,000
Share Premium	11,294,000	4,548,000
Retained Earnings	(775,000)	1,764,000
Treasury Stock	2,111,000	2,258,000
Other Equity	3,037,000	3,033,000
Shareholders' Equity	11,545,000	13,978,000
Total Liabilities & Stockholders' Equity	37,395,000	40,882,000
Net Current Assets	5,796,000	3,568,000
Total Assets Less Current Liabilities	23,455,000	27,205,000
Shares Outstanding	27,199	26,928

Recent Dividends:

1. Daidoh Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Daidoh Ltd. (Japan) common.

No dividends paid.

DAIHATSU DIESEL MFG CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	88,781,000	81,775,726	72,113,754
Direct Expenses	67,879,000	64,766,162	57,500,231
Gross Profit	20,902,000	17,009,564	14,613,523
SG&A	13,267,000	11,814,703	11,012,005
Other OpEx	0	0	0
Indirect Expenses	13,267,000	11,814,703	11,012,005
Total Operating Expenses	81,146,000	76,580,865	68,512,236
Operating Income	7,635,000	5,194,861	3,601,518
Non-Op Net Interest Income	(97,000)	(50,674)	(75,274)
Non-Op For Curr Gains	(43,000)	90,850	18,333
Other Non-Op	94,000	1,329,455	463,026
Non-Op Income	(46,000)	1,369,631	406,085
EBT Continuing	7,589,000	6,564,492	4,007,603
Taxation (current)	1,965,000	1,689,942	1,208,053
Taxation (deferred)	(97,000)	(279,549)	(154,955)
Taxation	1,868,000	1,410,393	1,053,098
EAT Continuing	5,721,000	5,154,099	2,954,505
Min Ints	(3,000)	(4,246)	(6,423)
Net Income	5,717,000	5,149,857	2,948,085
Dividends Per Share	62	49	28
EPS - Basic - Cont	180.92	162.87	93.37
EPS - Primary	180.92	162.87	93.37
EPS -Diluted - Cont	180.92	162.87	93.37
EPS - Diluted	180.92	162.87	93.37
Shares (primary)	31,602	31,619	31,573
Shares (diluted)	31,602	31,619	31,573

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,521,000	29,616,806
Cash, Equivs & STI	21,521,000	29,616,806
Receivables	20,966,000	21,424,308
Inventories	16,907,000	17,636,705
Other Current Assets	4,179,000	4,137,149
Current Assets	63,573,000	72,814,968
Net PPE	25,889,000	22,113,911
Intangibles Excl Goodwill	535,000	521,367
Intangibles	535,000	521,367
Other LT Assets	6,110,000	5,977,778
LT Assets	32,534,000	28,613,056
Total Assets	96,107,000	101,428,025
Accounts Payable	5,656,000	8,145,547
Accrued Exps	6,291,000	5,479,938
Accounts Payable & Accrued Expenses	11,947,000	13,625,485
Current Debt	3,743,000	6,234,586
Current Capital Lease Obligations	60,000	89,371
Current Debt and Capital Leases	3,803,000	6,323,957
Other Current Liabilities	15,972,000	15,078,689

Current Liabilities	31,722,000	35,028,131
Long-Term Obligations	10,485,000	5,961,978
Pensions & OPEB	6,988,000	6,831,079
Other LT Liabilities	2,706,000	2,763,619
Minorities (BS)	53,000	49,880
LT Liabilities	20,179,000	15,556,676
Total Liabilities	51,954,000	50,634,687
Net Assets	44,153,000	50,793,338
Common Share Capital	2,434,000	2,434,300
Share Premium	2,236,000	2,199,817
Retained Earnings	49,298,000	45,131,373
Treasury Stock	11,202,000	93,204
Other Equity	1,387,000	1,121,052
Shareholders' Equity	44,153,000	50,793,338
Total Liabilities & Stockholders' Equity	96,107,000	101,428,025
Net Current Assets	31,851,000	37,786,837
Total Assets Less Current Liabilities	64,385,000	66,399,894
Shares Outstanding	25,399	31,649

Recent Dividends:

1. Daihatsu Diesel Mfg Co Ltd common.

No dividends paid.

Annual Dividends:

1. Daihatsu Diesel Mfg Co Ltd common.

No dividends paid.

DAIHEN CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	188,571,000	…
Other Revenue	…	0	…
Revenue	226,375,000	188,571,000	160,618,000
Direct Expenses	162,515,000	135,166,000	111,939,000
Gross Profit	63,860,000	53,405,000	48,679,000
SG&A	47,686,000	38,259,000	27,871,000
D&A (OpEx)	…	…	1,390,000
R&D (OpEx)	…	…	5,220,000
Other OpEx	0	0	0
Indirect Expenses	47,686,000	38,259,000	34,481,000
Total Operating Expenses	210,201,000	173,425,000	146,420,000
Operating Income	16,174,000	15,146,000	14,198,000
Non-Op Net Interest Income	(715,000)	(354,000)	(185,000)
Non-Op For Curr Gains	47,000	443,000	610,000
Other Non-Op	2,324,000	5,941,000	681,000
Non-Op Income	1,656,000	6,030,000	1,106,000
EBT Continuing	17,830,000	21,176,000	15,304,000
Taxation (current)	5,192,000	3,899,000	4,915,000
Taxation (deferred)	(281,000)	384,000	(683,000)
Taxation	4,911,000	4,283,000	4,232,000
EAT Continuing	12,919,000	16,893,000	11,072,000
Min Ints	(961,000)	(399,000)	(237,000)
Equity Earns	…	…	154,000
Net Income	11,961,000	16,494,000	10,985,000
Dividends Per Share	165	165	110
EPS - Basic - Cont	493.31	673.20	445.29
EPS - Primary	493.31	673.20	445.29
EPS -Diluted - Cont	493.31	673.20	445.29
EPS - Diluted	493.31	673.20	…
Shares (primary)	24,247	24,502	24,670
Shares (diluted)	24,247	24,502	24,670

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	30,354,000	23,327,000
Cash, Equivs & STI	30,354,000	23,327,000
Receivables	54,222,000	56,961,000
Raw Materials	50,805,000	51,540,000
WIP	19,573,000	16,793,000
Inventories - Other	31,329,000	30,679,000
Inventories	101,707,000	99,012,000
Other Current Assets	7,285,000	7,668,000
Current Assets	193,568,000	186,968,000
Net PPE	53,021,000	48,886,000
Intangibles Excl Goodwill	5,067,000	4,406,000
Intangibles	5,067,000	4,406,000
Other LT Assets	38,578,000	36,363,000
LT Assets	96,666,000	89,655,000
Total Assets	290,234,000	276,624,000
Accounts Payable	21,581,000	20,040,000
Accounts Payable & Accrued Expenses	21,581,000	20,040,000
Current Debt	29,922,000	35,313,000
Current Capital Lease Obligations	122,000	90,000
Current Debt and Capital Leases	30,044,000	35,403,000
Other Current Liabilities	35,266,000	31,195,000
Current Liabilities	86,891,000	86,638,000
Long-Term Obligations	38,668,000	30,850,000
Deferred LT Liability Charges	4,426,000	4,279,000
Pensions & OPEB	3,368,000	3,063,000
Other LT Liabilities	3,595,000	3,197,000
Minorities (BS)	14,913,000	14,459,000
LT Liabilities	50,057,000	41,389,000
Total Liabilities	151,862,000	142,487,000
Net Assets	138,372,000	134,137,000
Common Share Capital	10,596,000	10,596,000
Share Premium	10,074,000	10,010,000
Retained Earnings	101,796,000	94,767,000
Treasury Stock	4,926,000	2,349,000
Other Equity	20,832,000	21,112,000
Shareholders' Equity	138,372,000	134,136,000
Total Liabilities & Stockholders' Equity	290,234,000	276,624,000
Net Current Assets	106,677,000	100,330,000
Total Assets Less Current Liabilities	203,343,000	189,986,000
Shares Outstanding	23,904	24,417

Recent Dividends:

1. Daihen Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Daihen Corp. (Japan) common.

No dividends paid.

DAIHO CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	163,222,000	…
Other Revenue	…	0	…
Revenue	143,394,000	163,222,000	156,050,000
Direct Expenses	130,258,000	155,611,000	144,055,000
Gross Profit	13,136,000	7,611,000	11,995,000
SG&A	7,602,000	7,144,000	6,929,000
Other OpEx	0	0	0
Indirect Expenses	7,602,000	7,144,000	6,929,000
Total Operating Expenses	137,860,000	162,755,000	150,984,000
Operating Income	5,534,000	467,000	5,066,000
Non-Op Net Interest Income	(72,000)	(48,000)	(8,000)
Non-Op For Curr Gains	(248,000)	664,000	355,000
Other Non-Op	353,000	(1,883,000)	(205,000)
Non-Op Income	33,000	(1,267,000)	142,000
EBT Continuing	5,567,000	(800,000)	5,208,000
Taxation (current)	1,073,000	1,130,000	2,206,000
Taxation (deferred)	524,000	(94,000)	(97,000)
Taxation	1,597,000	1,035,000	2,109,000
EAT Continuing	3,970,000	(1,835,000)	3,099,000
Min Ints	(276,000)	(236,000)	(184,000)
Net Income	3,691,000	(2,072,000)	2,914,000
Dividends Per Share	29.40	27	230
EPS - Basic - Cont	41.91	(117.70)	165.52
EPS - Primary	41.91	(117.70)	165.52
EPS -Diluted - Cont	41.79	(117.70)	163.53
EPS - Diluted	41.79	(117.70)	163.53
Shares (primary)	90,070	17,605	17,607
Shares (diluted)	90,070	17,605	17,822

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,669,000	17,533,000
Short Term Investments	29,000	2,000
Cash, Equivs & STI	21,698,000	17,535,000
Receivables	88,784,000	103,678,000
Inventories	1,312,000	1,258,000
Current Tax Assets	…	538,000
Prepayments (ST)	7,408,000	9,554,000
Other Current Assets	864,000	2,201,000
Current Assets	120,066,000	134,764,000
Net PPE	16,842,000	17,705,000
Intangibles Excl Goodwill	510,000	603,000
Intangibles	510,000	603,000
Other LT Assets	12,424,000	12,008,000
LT Assets	29,776,000	30,316,000
Total Assets	149,842,000	165,081,000
Accounts Payable	30,893,000	32,556,000
Accrued Exps	2,265,000	580,000
Accounts Payable & Accrued Expenses	33,158,000	33,136,000
Current Debt	868,000	6,950,000
Current Debt and Capital Leases	868,000	6,950,000
Other Current Liabilities	29,835,000	42,676,000
Current Liabilities	63,861,000	82,762,000
Long-Term Obligations	6,000,000	6,023,000
Deferred LT Liability Charges	465,000	9,000
Pensions & OPEB	5,604,000	6,468,000
Other LT Liabilities	847,000	898,000
Minorities (BS)	1,527,000	1,258,000
LT Liabilities	12,916,000	13,398,000
Total Liabilities	78,304,000	97,419,000
Net Assets	71,538,000	67,662,000
Common Share Capital	10,000,000	10,000,000
Share Premium	42,377,000	42,446,000
Retained Earnings	17,911,000	14,698,000
Treasury Stock	1,950,000	2,116,000
Other Equity	3,200,000	2,633,000
Shareholders' Equity	71,538,000	67,661,000
Total Liabilities & Stockholders' Equity	149,842,000	165,081,000
Net Current Assets	56,205,000	52,002,000
Total Assets Less Current Liabilities	85,981,000	82,319,000
Shares Outstanding	17,634	17,592

Recent Dividends:

1. Daiho Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Daiho Corp. (Japan) common.

No dividends paid.

DAIICHI COMMODITIES CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	5,310,427	…
Other Revenue	…	0	…
Revenue	9,489,720	5,310,427	4,637,686
Direct Expenses	8,994,605	4,861,810	4,197,348
Gross Profit	495,115	448,617	440,338
SG&A	307,893	598,225	683,843
Other OpEx	0	0	0
Indirect Expenses	307,893	598,225	683,843
Total Operating Expenses	9,302,498	5,460,035	4,881,191
Operating Income	187,222	(149,608)	(243,505)
Non-Op Net Interest Income	1,225	2,260	37
Other Non-Op	113,262	540,389	(124,776)
Non-Op Income	114,487	542,649	(124,739)
EBT Continuing	301,709	393,041	(368,244)
Taxation (current)	1,879	2,109	1,567
Taxation (deferred)	4,129	…	…
Taxation	6,008	2,109	1,567
EAT Continuing	295,701	390,932	(369,811)
Min Ints	(58,953)	…	…
Net Income	236,746	390,930	(369,811)
EPS - Basic - Cont	23.63	13.17	(13.14)

EPS - Primary	23.63	13.17	(13.14)
EPS -Diluted - Cont	23.63	13.17	(13.14)
EPS - Diluted	23.63	13.17	(13.14)
Shares (primary)	10,020	29,674	28,137
Shares (diluted)	10,020	29,674	28,137

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,280,152	2,393,187
Cash, Equivs & STI	3,280,152	2,393,187
Receivables	2,824,608	1,445,031
Other Current Assets	728,711	412,267
Current Assets	6,833,471	4,250,485
Net PPE	112,713	10,005
Intangibles Excl Goodwill	176	59,001
Intangibles	176	59,001
Other LT Assets	444,649	1,504,961
LT Assets	557,538	1,573,967
Total Assets	7,392,245	5,826,166
Accounts Payable	251,963	…
Accounts Payable & Accrued Expenses	251,963	…
Other Current Liabilities	1,356,935	…
Current Liabilities	1,608,898	124,787
Long-Term Obligations	0	0
Deferred LT Liability Charges	12,411	…
Other LT Liabilities	18,843	131,856
Minorities (BS)	219,175	…
LT Liabilities	31,254	131,856
Total Liabilities	1,859,327	256,644
Net Assets	5,532,918	5,569,522
Common Share Capital	100,000	100,000
Share Premium	5,039,783	5,183,474
Retained Earnings	377,947	(2,493)
Treasury Stock	2,790	…
Other Equity	17,977	288,541
Shareholders' Equity	5,532,917	5,569,522
Total Liabilities & Stockholders' Equity	7,392,245	5,826,166
Net Current Assets	5,224,573	4,125,698
Total Assets Less Current Liabilities	5,783,347	5,701,379
Shares Outstanding	10,016	30,071

Recent Dividends:

1. Daiichi Commodities Co Ltd common.

No dividends paid.

Annual Dividends:

1. Daiichi Commodities Co Ltd common.

No dividends paid.

DAIICHI JITSUGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	187,790,000	…
Other Revenue	…	0	…
Revenue	221,755,000	187,790,000	140,029,000
Direct Expenses	183,984,000	155,910,000	118,572,000
Gross Profit	37,771,000	31,880,000	21,457,000
SG&A	24,668,000	22,789,000	14,955,000
D&A (OpEx)	…	…	571,000
Other OpEx	0	0	194,000
Indirect Expenses	24,668,000	22,789,000	15,720,000
Total Operating Expenses	208,652,000	178,699,000	134,292,000
Operating Income	13,103,000	9,091,000	5,737,000
Non-Op Net Interest Income	100,000	106,000	66,000
Non-Op For Curr Gains	(536,000)	(1,020,000)	39,000
Other Non-Op	1,009,000	2,311,000	856,000
Non-Op Income	573,000	1,397,000	961,000
EBT Continuing	13,676,000	10,488,000	6,698,000
Taxation (current)	3,863,000	3,370,000	1,986,000
Taxation (deferred)	932,000	(321,000)	(15,000)
Taxation	4,795,000	3,049,000	1,971,000
EAT Continuing	8,881,000	7,439,000	4,727,000
Min Ints	(39,000)	21,000	(3,000)
Equity Earns	…	…	38,000
Net Income	8,841,000	7,461,000	4,754,000
Dividends Per Share	92	71	43.33
EPS - Basic - Cont	278.57	235.33	148.23
EPS - Primary	278.57	235.33	148.23
EPS -Diluted - Cont	277.66	234.53	147.57
EPS - Diluted	277.66	234.53	147.57
Shares (primary)	31,740	31,706	32,077
Shares (diluted)	31,841	31,815	32,221

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	35,960,000	32,029,000
Cash, Equivs & STI	35,960,000	32,029,000
Receivables	60,747,000	64,425,000
Raw Materials	881,000	979,000
WIP	1,716,000	1,630,000
Inventories - Other	22,216,000	20,676,000
Inventories	24,813,000	23,285,000
Prepayments (ST)	26,950,000	49,879,000
Other Current Assets	1,470,000	1,971,000
Current Assets	149,940,000	171,589,000
Net PPE	3,343,000	3,540,000
Intangibles Excl Goodwill	2,087,000	2,183,000
Intangibles	2,087,000	2,183,000
Other LT Assets	16,003,000	16,483,000
LT Assets	21,433,000	22,206,000
Total Assets	171,373,000	193,795,000
Accounts Payable	41,413,000	42,754,000
Accounts Payable & Accrued Expenses	41,413,000	42,754,000
Current Debt	2,220,000	6,790,000
Current Debt and Capital Leases	2,220,000	6,790,000
Other Current Liabilities	44,144,000	67,350,000
Current Liabilities	87,777,000	116,894,000
Long-Term Obligations	0	120,000
Deferred LT Liability Charges	2,523,000	2,179,000
Pensions & OPEB	594,000	586,000
Other LT Liabilities	626,000	574,000
Minorities (BS)	86,000	44,000
LT Liabilities	3,743,000	3,459,000
Total Liabilities	91,607,000	120,398,000
Net Assets	79,766,000	73,397,000
Common Share Capital	5,105,000	5,105,000
Share Premium	3,787,000	3,842,000
Retained Earnings	62,792,000	56,753,000
Treasury Stock	858,000	1,508,000
Other Equity	8,940,000	9,205,000
Shareholders' Equity	79,766,000	73,397,000
Total Liabilities & Stockholders' Equity	171,373,000	193,795,000
Net Current Assets	62,163,000	54,695,000
Total Assets Less Current Liabilities	83,596,000	76,901,000
Shares Outstanding	31,882	31,717

Recent Dividends:

1. Daiichi Jitsugyo Co., Ltd. (Japan) common.

No dividends paid.

After 3-for-1 split: No dividends paid.

Annual Dividends:

1. Daiichi Jitsugyo Co., Ltd. (Japan) common.

No dividends paid.

After 3-for-1 split: No dividends paid.

DAIICHI KENSETSU CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	53,993,410	47,367,104
Other Revenue	…	0	0
Revenue	58,005,615	53,993,410	47,367,104
Direct Expenses	46,973,230	46,942,507	40,617,039
Gross Profit	11,032,385	7,050,903	6,750,065
SG&A	3,838,489	3,278,655	3,180,912
Other OpEx	0	2,987	0
Indirect Expenses	3,838,489	3,281,642	3,180,912
Total Operating Expenses	50,811,719	50,224,149	43,797,951
Operating Income	7,193,896	3,769,261	3,569,153
Non-Op Net Interest Income	10,625	4,286	4,519
Other Non-Op	334,713	236,178	280,893
Non-Op Income	345,338	240,464	285,412
EBT Continuing	7,539,234	4,009,725	3,854,565
Taxation (current)	2,283,623	1,516,990	1,350,953
Taxation (deferred)	12,898	(299,204)	(139,881)
Taxation	2,296,521	1,217,786	1,211,072
EAT Continuing	5,242,713	2,791,939	2,643,493
Net Income	5,242,713	2,791,940	2,643,496
Dividends Per Share	130	80	50
EPS - Basic - Cont	278	143.20	132.54
EPS - Primary	278	143.20	132.54
EPS -Diluted - Cont	278	143.20	132.54
EPS - Diluted	278	143.20	132.54
Shares (primary)	18,859	19,495	19,944
Shares (diluted)	18,859	19,495	19,944

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,361,479	15,021,078
Short Term Investments	1,298,450	3,000,000
Cash, Equivs & STI	17,659,929	18,021,078
Receivables	29,655,420	27,260,355
WIP	314,485	304,205
Inventories - Other	45,121	45,121
Inventories	359,606	349,326
Other Current Assets	1,222,066	1,185,736
Current Assets	48,897,021	46,816,495
Net PPE	21,340,495	20,263,243
Intangibles Excl Goodwill	477,842	257,457
Intangibles	477,842	257,457
Other LT Assets	13,226,176	13,606,145
LT Assets	35,044,513	34,126,845
Total Assets	83,941,535	80,943,341
Accounts Payable	4,412,565	5,821,004
Accrued Exps	2,098,341	1,622,474
Accounts Payable & Accrued Expenses	6,510,906	7,443,478
Other Current Liabilities	4,062,511	2,616,229
Current Liabilities	10,573,417	10,059,707
Long-Term Obligations	0	0
Deferred LT Liability Charges	198,872	146,378
Pensions & OPEB	641,533	544,716
Other LT Liabilities	870,566	853,336
LT Liabilities	1,710,971	1,544,430
Total Liabilities	12,284,388	11,604,138
Net Assets	71,657,147	69,339,203
Common Share Capital	3,302,375	3,302,375
Share Premium	3,341,638	3,339,458
Retained Earnings	64,254,555	60,568,863
Treasury Stock	3,218,123	1,924,420
Other Equity	3,976,701	4,052,927
Shareholders' Equity	71,657,146	69,339,203
Total Liabilities & Stockholders' Equity	83,941,535	80,943,341
Net Current Assets	38,323,604	36,756,788
Total Assets Less Current Liabilities	73,368,118	70,883,634
Shares Outstanding	18,766	19,463

Recent Dividends:

1. Daiichi Kensetsu Corp common.

No dividends paid.

Annual Dividends:

1. Daiichi Kensetsu Corp common.

No dividends paid.

DAIICHI KOUTSU SANGYO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	99,459,000	100,711,000	98,972,000
Direct Expenses	84,212,000	86,006,000	84,730,000
Gross Profit	15,247,000	14,705,000	14,242,000
SG&A	12,201,000	11,650,000	11,592,000
Other OpEx	0	0	0

Indirect Expenses	12,201,000	11,650,000	11,592,000
Total Operating Expenses	96,413,000	97,656,000	96,322,000
Operating Income	3,046,000	3,055,000	2,650,000
Non-Op Net Interest Income	(1,036,000)	(999,000)	(967,000)
Other Non-Op	1,152,000	(231,000)	1,882,000
Non-Op Income	116,000	(1,230,000)	915,000
EBT Continuing	3,162,000	1,825,000	3,565,000
Taxation (current)	1,184,000	1,313,000	673,000
Taxation (deferred)	200,000	(429,000)	727,000
Taxation	1,384,000	884,000	1,400,000
EAT Continuing	1,778,000	941,000	2,165,000
Min Ints	(19,000)	(17,000)	(13,000)
Net Income	1,756,000	919,000	2,150,000
Dividends Per Share	25	25	25
EPS - Basic - Cont	51.52	27	63.14
EPS - Primary	51.52	27	63.14
EPS -Diluted - Cont	51.52	27	63.14
EPS - Diluted	51.52	27	63.14
Shares (primary)	34,091	34,053	34,053
Shares (diluted)	34,091	34,053	34,053

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,743,000	15,925,000
Cash, Equivs & STI	11,743,000	15,925,000
Receivables	13,788,000	13,929,000
WIP	20,812,000	16,718,000
Inventories - Other	41,328,000	35,799,000
Inventories	62,140,000	52,517,000
Other Current Assets	5,517,000	3,578,000
Current Assets	93,188,000	85,949,000
Net PPE	88,036,000	87,504,000
Intangibles Excl Goodwill	1,317,000	1,002,000
Intangibles	1,317,000	1,002,000
Other LT Assets	7,161,000	7,239,000
LT Assets	96,514,000	95,745,000
Total Assets	189,702,000	181,695,000
Accounts Payable	8,467,000	5,984,000
Accounts Payable & Accrued Expenses	8,467,000	5,984,000
Current Debt	42,349,000	36,349,000
Current Debt and Capital Leases	42,349,000	36,349,000
Other Current Liabilities	9,090,000	10,166,000
Current Liabilities	59,906,000	52,499,000
Long-Term Obligations	75,799,000	76,383,000
Deferred LT Liability Charges	3,521,000	3,362,000
Pensions & OPEB	1,494,000	3,087,000
Other LT Liabilities	5,426,000	3,642,000
Minorities (BS)	24,000	35,000
LT Liabilities	86,240,000	86,474,000
Total Liabilities	146,171,000	139,009,000
Net Assets	43,531,000	42,686,000
Common Share Capital	2,027,000	2,027,000
Share Premium	3,025,000	3,005,000
Retained Earnings	45,133,000	44,478,000
Treasury Stock	2,562,000	2,589,000
Other Equity	(4,092,000)	(4,235,000)
Shareholders' Equity	43,531,000	42,686,000
Total Liabilities & Stockholders' Equity	189,702,000	181,695,000
Net Current Assets	33,282,000	33,450,000
Total Assets Less Current Liabilities	129,796,000	129,196,000
Shares Outstanding	34,108	34,054

Recent Dividends:

1. Daiichi Koutsu Sangyo Co Ltd common.

No dividends paid.

Annual Dividends:

1. Daiichi Koutsu Sangyo Co Ltd common.

No dividends paid.

DAIICHIKOSHO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	146,746,000	...
Other Revenue	...	0	...
Revenue	153,020,000	146,746,000	94,787,000
Direct Expenses	99,262,000	94,143,000	65,951,000
Gross Profit	53,758,000	52,603,000	28,836,000
SG&A	35,811,000	34,000,000	28,379,000
D&A (OpEx)	...	...	741,000
Other OpEx	0	0	0
Indirect Expenses	35,811,000	34,000,000	29,120,000
Total Operating Expenses	135,073,000	128,143,000	95,071,000
Operating Income	17,947,000	18,603,000	(284,000)
Non-Op Net Interest Income	(393,000)	(146,000)	(177,000)
Non-Op For Curr Gains	...	(10,000)	(48,000)
Other Non-Op	5,357,000	249,000	8,209,000
Non-Op Income	4,964,000	93,000	7,984,000
EBT Continuing	22,911,000	18,696,000	7,700,000
Taxation (current)	7,353,000	6,321,000	1,971,000
Taxation (deferred)	(2,658,000)	(234,000)	500,000
Taxation	4,695,000	6,087,000	2,471,000
EAT Continuing	18,216,000	12,609,000	5,229,000
Min Ints	(38,000)	(39,000)	(26,000)
Net Income	18,178,000	12,568,000	5,196,000
Dividends Per Share	57	57	56.50
EPS - Basic - Cont	172.56	117.01	47.60
EPS - Primary	172.56	117.01	47.60
EPS -Diluted - Cont	172.09	116.76	47.53
EPS - Diluted	172.09	116.76	47.53
Shares (primary)	105,345	107,412	109,150
Shares (diluted)	105,631	107,638	109,310

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	41,949,000	49,694,000
Cash, Equivs & STI	41,949,000	49,694,000
Receivables	5,834,000	5,563,000
Inventories	13,769,000	11,216,000
Other Current Assets	5,991,000	7,006,000
Current Assets	67,543,000	73,479,000
Net PPE	98,958,000	99,233,000
Intangibles Excl Goodwill	10,982,000	11,285,000
Intangibles	10,982,000	11,285,000
Other LT Assets	31,833,000	27,388,000
LT Assets	141,773,000	137,906,000
Total Assets	209,316,000	211,386,000
Accounts Payable	3,885,000	4,332,000
Accounts Payable & Accrued Expenses	3,885,000	4,332,000
Current Debt	12,443,000	12,885,000
Current Debt and Capital Leases	12,443,000	12,885,000
Other Current Liabilities	19,662,000	19,697,000
Current Liabilities	35,990,000	36,914,000
Long-Term Obligations	41,128,000	51,533,000
Deferred LT Liability Charges	25,000	35,000
Pensions & OPEB	8,804,000	8,652,000
Other LT Liabilities	5,506,000	5,260,000
Minorities (BS)	1,065,000	1,035,000
LT Liabilities	55,463,000	65,480,000
Total Liabilities	92,519,000	103,429,000
Net Assets	116,797,000	107,957,000
Common Share Capital	12,350,000	12,350,000
Share Premium	4,211,000	4,211,000
Retained Earnings	108,490,000	96,350,000
Treasury Stock	10,571,000	6,571,000
Other Equity	2,317,000	1,616,000
Shareholders' Equity	116,797,000	107,956,000
Total Liabilities & Stockholders' Equity	209,316,000	211,386,000
Net Current Assets	31,553,000	36,565,000
Total Assets Less Current Liabilities	173,326,000	174,472,000
Shares Outstanding	104,488	106,855

Recent Dividends:

1. Daiichikosho Co Ltd common.

No dividends paid.

After 2-for-1 split: No dividends paid.

Annual Dividends:

1. Daiichikosho Co Ltd common.

No dividends paid.

After 2-for-1 split: No dividends paid.

DAIKI ALUMINIUM INDUSTRY CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	262,671,000	...
Other Revenue	...	0	...
Revenue	299,795,000	262,671,000	273,033,000
Direct Expenses	286,037,000	249,643,000	250,035,000
Gross Profit	13,758,000	13,028,000	22,998,000
SG&A	8,923,000	8,408,000	9,252,000
Other OpEx	0	0	0
Indirect Expenses	8,923,000	8,408,000	9,252,000
Total Operating Expenses	294,960,000	258,051,000	259,287,000
Operating Income	4,835,000	4,620,000	13,746,000
Non-Op Net Interest Income	(1,549,000)	(1,151,000)	(778,000)
Non-Op For Curr Gains	18,000	274,000	152,000
Other Non-Op	(877,000)	1,495,000	600,000
Non-Op Income	(2,408,000)	618,000	(26,000)
EBT Continuing	2,427,000	5,238,000	13,720,000
Taxation (current)	1,656,000	1,853,000	3,588,000
Taxation (deferred)	241,000	226,000	309,000
Taxation	1,897,000	2,079,000	3,897,000
EAT Continuing	530,000	3,159,000	9,823,000
Min Ints	168,000	86,000	(96,000)
Net Income	699,000	3,244,000	9,726,000
Dividends Per Share	55	50	70
EPS - Basic - Cont	17.48	80.10	240.09
EPS - Primary	17.48	80.10	240.09
EPS -Diluted - Cont	17.21	78.90	236.49
EPS - Diluted	17.21	78.90	236.49
Shares (primary)	40,006	40,512	40,510
Shares (diluted)	40,616	41,127	41,128

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,341,000	6,379,000
Cash, Equivs & STI	7,341,000	6,379,000
Receivables	64,074,000	52,858,000
Raw Materials	29,066,000	21,227,000
WIP	162,000	183,000
Inventories - Other	22,481,000	18,639,000
Inventories	51,709,000	40,049,000
Other Current Assets	4,565,000	6,233,000
Current Assets	127,689,000	105,519,000
Net PPE	26,138,000	26,014,000
Intangibles Excl Goodwill	224,000	151,000
Intangibles	224,000	151,000
Other LT Assets	9,244,000	6,995,000
LT Assets	35,606,000	33,160,000
Total Assets	163,295,000	138,679,000
Accounts Payable	12,520,000	10,256,000
Accrued Exps	1,796,000	1,448,000
Accounts Payable & Accrued Expenses	14,316,000	11,704,000
Current Debt	59,771,000	41,684,000
Current Debt and Capital Leases	59,771,000	41,684,000
Other Current Liabilities	4,417,000	3,493,000
Current Liabilities	78,504,000	56,881,000
Long-Term Obligations	7,309,000	6,435,000
Deferred LT Liability Charges	2,672,000	2,342,000
Pensions & OPEB	459,000	377,000
Other LT Liabilities	639,000	581,000
Minorities (BS)	644,000	672,000
LT Liabilities	11,079,000	9,735,000
Total Liabilities	90,227,000	67,288,000
Net Assets	73,068,000	71,391,000
Common Share Capital	6,346,000	6,346,000
Share Premium	8,773,000	8,863,000
Retained Earnings	48,315,000	49,179,000
Treasury Stock	2,387,000	1,337,000
Other Equity	12,021,000	8,339,000
Shareholders' Equity	73,068,000	71,390,000

Total Liabilities & Stockholders' Equity	163,295,000	138,679,000
Net Current Assets	49,185,000	48,638,000
Total Assets Less Current Liabilities	84,791,000	81,798,000
Shares Outstanding	39,573	40,512

Recent Dividends:

1. Daiki Aluminium Industry Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Daiki Aluminium Industry Co., Ltd. common.

No dividends paid.

DAIKIN INDUSTRIES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	4,395,317,000	3,981,578,000
Other Revenue	...	0	0
Revenue	4,752,335,000	4,395,317,000	3,981,578,000
Direct Expenses	3,125,646,000	2,885,644,000	2,650,102,000
Gross Profit	1,626,689,000	1,509,673,000	1,331,476,000
SG&A	1,225,019,000	1,117,536,000	954,443,000
Other OpEx	0	0	0
Indirect Expenses	1,225,019,000	1,117,536,000	954,443,000
Total Operating Expenses	4,350,665,000	4,003,180,000	3,604,545,000
Operating Income	401,670,000	392,137,000	377,033,000
Non-Op Net Interest Income	(22,921,000)	(28,792,000)	(8,730,000)
Non-Op For Curr Gains	(9,163,000)	(1,112,000)	3,795,000
Other Non-Op	6,509,000	23,062,000	(413,000)
Non-Op Income	(25,575,000)	(6,842,000)	(5,348,000)
EBT Continuing	376,095,000	385,295,000	371,685,000
Taxation (current)	134,613,000	129,010,000	128,378,000
Taxation (deferred)	(33,966,000)	(13,550,000)	(20,436,000)
Taxation	100,647,000	115,460,000	107,941,000
EAT Continuing	275,448,000	269,835,000	263,744,000
Min Ints	(10,690,000)	(9,523,000)	(7,688,000)
Equity Earns	...	...	1,697,000
Net Income	264,757,000	260,311,000	257,754,000
Dividends Per Share	31.77	25.27	21.40
EPS - Basic - Cont	904.27	889.22	880.59
EPS - Primary	904.27	889.22	880.59
EPS -Diluted - Cont	903.65	888.64	880.05
EPS - Diluted	903.65	888.64	880.05
Shares (primary)	292,784	292,743	292,708
Shares (diluted)	292,986	292,932	292,885

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	802,663,000	737,961,000
Cash, Equivs & STI	802,663,000	737,961,000
Receivables	834,147,000	792,769,000
Raw Materials	271,444,000	275,446,000
WIP	72,190,000	75,932,000
Inventories - Other	709,232,000	696,363,000
Inventories	1,052,866,000	1,047,741,000
Other Current Assets	163,978,000	148,127,000
Current Assets	2,853,654,000	2,726,598,000
Net PPE	1,279,327,000	1,134,982,000
Intangibles Excl Goodwill	637,867,000	683,726,000
Intangibles	637,867,000	683,726,000
Other LT Assets	362,567,000	334,923,000
LT Assets	2,279,761,000	2,153,631,000
Total Assets	5,133,416,000	4,880,230,000
Accounts Payable	362,158,000	326,033,000
Accrued Exps	283,375,000	273,397,000
Accounts Payable & Accrued Expenses	645,533,000	599,430,000
Current Debt	397,373,000	487,070,000
Current Capital Lease Obligations	42,790,000	40,087,000
Current Debt and Capital Leases	440,163,000	527,157,000
Other Current Liabilities	457,351,000	440,403,000
Current Liabilities	1,543,047,000	1,566,990,000
Long-Term Obligations	414,920,000	324,918,000
Deferred LT Liability Charges	93,286,000	110,193,000
Pensions & OPEB	21,760,000	19,910,000
Other LT Liabilities	193,709,000	170,915,000
Minorities (BS)	61,199,000	45,994,000
LT Liabilities	723,675,000	625,936,000
Total Liabilities	2,327,922,000	2,238,921,000
Net Assets	2,805,494,000	2,641,309,000
Common Share Capital	85,032,000	85,032,000
Share Premium	87,304,000	78,014,000
Retained Earnings	2,068,308,000	1,896,173,000
Treasury Stock	1,348,000	1,525,000
Other Equity	566,198,000	583,614,000
Shareholders' Equity	2,805,494,000	2,641,308,000
Total Liabilities & Stockholders' Equity	5,133,416,000	4,880,230,000
Net Current Assets	1,310,607,000	1,159,608,000
Total Assets Less Current Liabilities	3,590,369,000	3,313,240,000
Shares Outstanding	292,802	292,761

Recent Dividends:

1. Daikin Industries Ltd common.

No dividends paid.

2. Daikin Industries Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	11.00		03/31/2022	06/30/2022
	100.00		09/30/2022	12/02/2022
	140.00		03/31/2023	06/30/2023
	120.00		09/30/2023	12/04/2023
	130.00		03/31/2024	06/28/2024
	185.00		09/30/2024	12/03/2024
	145.00		03/31/2025	06/30/2025

Annual Dividends:

1. Daikin Industries Ltd common.

No dividends paid.

2. Daikin Industries Ltd American Depositary Receipts.

2022 ..... 111.00 2023 ..... 260.00 2024 ..... 315.00 2025 ..... 145.00

DAIKO DENSHI TSUSHIN LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	43,378,167	...
Other Revenue	...	0	...
Revenue	42,690,259	43,378,167	37,615,778
Direct Expenses	32,134,077	32,264,189	28,133,751
Gross Profit	10,556,182	11,113,978	9,482,027
SG&A	8,145,896	8,217,115	7,609,048
Other OpEx	0	0	0
Indirect Expenses	8,145,896	8,217,115	7,609,048
Total Operating Expenses	40,279,973	40,481,304	35,742,799
Operating Income	2,410,286	2,896,863	1,872,979
Non-Op Net Interest Income	(14,444)	(14,764)	(18,738)
Non-Op Gains	...	(1,310)	...
Other Non-Op	88,823	(20,703)	(287,485)
Non-Op Income	74,379	(36,777)	(306,223)
EBT Continuing	2,484,665	2,860,086	1,566,756
Taxation (current)	569,540	595,387	254,690
Taxation (deferred)	225,060	424,009	313,367
Taxation	794,600	1,019,396	568,057
EAT Continuing	1,690,065	1,840,690	998,699
Min Ints	(6,814)	(2,021)	(2,335)
Net Income	1,683,249	1,838,668	996,361
Dividends Per Share	32	29	21
EPS - Basic - Cont	129.89	139.85	75.03
EPS - Primary	129.89	139.85	75.03
EPS -Diluted - Cont	129.89	139.85	75.03
EPS - Diluted	129.89	139.85	75.03
Shares (primary)	12,959	13,148	13,280
Shares (diluted)	12,959	13,148	13,280

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,464,484	10,046,493
Short Term Investments	1,999,442	...
Cash, Equivs & STI	10,463,926	10,046,493
Receivables	8,886,008	9,490,420
Raw Materials	2,452	391
WIP	787,127	1,616,449
Inventories - Other	0	0
Inventories	789,579	1,616,840
Other Current Assets	1,350,998	826,024
Current Assets	21,490,511	21,979,777
Net PPE	657,283	695,830
Intangibles Excl Goodwill	542,820	613,927
Intangibles	542,820	613,927
Other LT Assets	4,150,076	4,538,889
LT Assets	5,350,179	5,848,646
Total Assets	26,840,691	27,828,424
Accounts Payable	3,829,124	5,456,528
Accrued Exps	1,426,641	1,396,389
Accounts Payable & Accrued Expenses	5,255,765	6,852,917
Current Debt	2,070,000	2,077,442
Current Capital Lease Obligations	102,620	98,310
Current Debt and Capital Leases	2,172,620	2,175,752
Other Current Liabilities	2,284,375	2,120,918
Current Liabilities	9,712,760	11,149,587
Long-Term Obligations	187,818	217,184
Pensions & OPEB	4,219,677	4,727,729
Other LT Liabilities	0	2,302
Minorities (BS)	54,894	48,119
LT Liabilities	4,407,495	4,947,215
Total Liabilities	14,175,150	16,144,922
Net Assets	12,665,541	11,683,502
Common Share Capital	1,969,068	1,969,068
Share Premium	166,122	141,265
Retained Earnings	10,057,501	8,751,466
Treasury Stock	793,384	499,543
Other Equity	1,266,233	1,321,246
Shareholders' Equity	12,665,540	11,683,502
Total Liabilities & Stockholders' Equity	26,840,691	27,828,424
Net Current Assets	11,777,751	10,830,190
Total Assets Less Current Liabilities	17,127,931	16,678,837
Shares Outstanding	12,692	13,007

Recent Dividends:

1. Daiko Denshi Tsushin Ltd. common.

No dividends paid.

Annual Dividends:

1. Daiko Denshi Tsushin Ltd. common.

No dividends paid.

DAIKOKU DENKI CO LTD NAGOYA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	57,415,710	53,861,539	31,824,323
Direct Expenses	30,722,622	28,879,583	17,316,914
Gross Profit	26,693,088	24,981,956	14,507,409
SG&A	14,480,733	12,980,445	10,487,897
Other OpEx	0	0	0
Indirect Expenses	14,480,733	12,980,445	10,487,897
Total Operating Expenses	45,203,355	41,860,028	27,804,811
Operating Income	12,212,355	12,001,511	4,019,512
Non-Op Net Interest Income	2,465	8,680	8,419
Non-Op For Curr Gains	...	(11,088)	...
Other Non-Op	(768,285)	(77,200)	109,844
Non-Op Income	(765,820)	(79,608)	118,263
EBT Continuing	11,446,535	11,921,903	4,137,775
Taxation (current)	3,808,772	3,641,431	1,145,510
Taxation (deferred)	(89,711)	(184,130)	64,497
Taxation	3,719,061	3,457,301	1,210,007
EAT Continuing	7,727,474	8,464,602	2,927,768
Min Ints	(44)	...	...
Net Income	7,727,428	8,464,600	2,927,766
Dividends Per Share	120	120	70
EPS - Basic - Cont	526.84	572.60	198.05

EPS - Primary	526.84	572.60	198.05
EPS -Diluted - Cont	526.84	572.60	198.05
EPS - Diluted	526.84	572.60	198.05
Shares (primary)	14,668	14,782	14,782
Shares (diluted)	14,668	14,782	14,782

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,960,449	20,434,496
Cash, Equivs & STI	16,960,449	20,434,496
Receivables	7,107,027	8,893,095
Raw Materials	570,549	613,604
WIP	33,541	69,200
Inventories - Other	10,670,773	13,162,491
Inventories	11,274,863	13,845,295
Other Current Assets	780,620	782,984
Current Assets	36,122,959	43,955,870
Net PPE	11,184,981	8,064,889
Intangibles Excl Goodwill	4,857,345	3,392,191
Intangibles	4,857,345	3,392,191
Other LT Assets	5,100,991	3,869,026
LT Assets	21,143,317	15,326,106
Total Assets	57,266,276	59,281,977
Accounts Payable	3,995,673	9,878,467
Accrued Exps	1,193,041	1,195,991
Accounts Payable & Accrued Expenses	5,188,714	11,074,458
Other Current Liabilities	5,785,726	6,593,873
Current Liabilities	10,974,440	17,668,331
Long-Term Obligations	0	0
Pensions & OPEB	793,600	673,084
Other LT Liabilities	210,802	220,254
Minorities (BS)	94	…
LT Liabilities	1,004,402	893,338
Total Liabilities	11,978,937	18,561,669
Net Assets	45,287,339	40,720,308
Common Share Capital	700,530	674,000
Share Premium	706,538	680,008
Retained Earnings	44,557,149	39,206,726
Treasury Stock	851,463	2,713
Other Equity	174,584	162,286
Shareholders' Equity	45,287,338	40,720,307
Total Liabilities & Stockholders' Equity	57,266,276	59,281,977
Net Current Assets	25,148,519	26,287,539
Total Assets Less Current Liabilities	46,291,836	41,613,646
Shares Outstanding	14,482	14,783

Recent Dividends:

1. Daikoku Denki Co Ltd Nagoya common.

No dividends paid.

Annual Dividends:

1. Daikoku Denki Co Ltd Nagoya common.

No dividends paid.

DAIKOKUYA HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	10,967,199	12,447,648
Other Revenue	…	0	0
Revenue	10,232,047	10,967,199	12,447,648
Direct Expenses	7,175,556	7,693,854	8,966,687
Gross Profit	3,056,491	3,273,345	3,480,961
SG&A	3,960,990	3,417,115	3,356,197
Other OpEx	0	0	0
Indirect Expenses	3,960,990	3,417,115	3,356,197
Total Operating Expenses	11,136,546	11,110,969	12,322,884
Operating Income	(904,499)	(143,770)	124,764
Non-Op Net Interest Income	(153,261)	(123,416)	(114,582)
Non-Op For Curr Gains	(902)	25,652	6,390
Other Non-Op	(64,776)	(311,237)	(86,700)
Non-Op Income	(218,939)	(409,001)	(194,892)
EBT Continuing	(1,123,438)	(552,771)	(70,128)
Taxation (current)	9,742	40,576	176,406
Taxation (deferred)	(130,433)	(6,966)	5,822
Taxation	(120,691)	(15,229)	182,228
EAT Continuing	(1,002,747)	(537,542)	(252,356)
Min Ints	34,692	(2,113)	(26,995)
Net Income	(968,055)	(539,656)	(279,355)
EPS - Basic - Cont	(6.58)	(4.60)	(2.39)
EPS - Primary	(6.58)	(4.60)	(2.39)
EPS -Diluted - Cont	(6.58)	(4.60)	(2.39)
EPS - Diluted	(6.58)	(4.60)	(2.39)
Shares (primary)	147,114	117,362	116,971
Shares (diluted)	147,114	117,362	116,971
Taxation (Cumu)	…	…	182,228
Min Ints (Cumu)	…	…	(26,995)
EPS - Primary (Cumu)	…	…	(2.39)
EPS - Diluted (Cumu)	…	…	(2.39)

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	559,230	948,341
Cash, Equivs & STI	559,230	948,341
Receivables	2,528,223	2,551,804
Raw Materials	49,862	48,757
WIP	34,527	22,009
Inventories - Other	1,440,032	1,314,715
Inventories	1,524,421	1,385,481
Other Current Assets	259,082	279,619
Current Assets	4,870,956	5,165,245
Net PPE	215,288	249,090
Intangibles Excl Goodwill	294,390	326,951
Intangibles	294,390	326,951
Other LT Assets	898,765	776,969
LT Assets	1,408,443	1,353,010
Total Assets	6,279,399	6,518,255
Accounts Payable	35,670	66,768
Accounts Payable & Accrued Expenses	35,670	66,768
Current Debt	3,800,000	4,040,000
Current Debt and Capital Leases	3,800,000	4,040,000
Other Current Liabilities	702,701	736,163
Current Liabilities	4,538,371	4,842,931
Long-Term Obligations	650,000	950,000
Pensions & OPEB	18,230	13,380
Other LT Liabilities	77,867	76,418
Minorities (BS)	571,031	605,893
LT Liabilities	746,097	1,039,798
Total Liabilities	5,855,500	6,488,623
Net Assets	423,899	29,632
Common Share Capital	3,722,834	3,039,646
Share Premium	1,771,022	1,087,833
Retained Earnings	(4,041,967)	(3,073,912)
Treasury Stock	2,211	2,207
Other Equity	(1,025,780)	(1,021,728)
Shareholders' Equity	423,898	29,632
Total Liabilities & Stockholders' Equity	6,279,399	6,518,255
Net Current Assets	332,585	322,314
Total Assets Less Current Liabilities	1,741,028	1,675,324
Shares Outstanding	168,557	120,202

Recent Dividends:

1. Daikokuya Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Daikokuya Holdings Co Ltd common.

No dividends paid.

DAIMARU ENAWIN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	33,418,604	29,905,180	30,635,302
Direct Expenses	23,188,078	19,942,009	21,101,185
Gross Profit	10,230,526	9,963,171	9,534,117
SG&A	8,964,337	8,908,400	8,499,405
Other OpEx	0	0	0
Indirect Expenses	8,964,337	8,908,400	8,499,405
Total Operating Expenses	32,152,415	28,850,409	29,600,590
Operating Income	1,266,189	1,054,771	1,034,712
Non-Op Net Interest Income	(7,992)	(9,145)	(8,103)
Other Non-Op	125,854	139,205	138,236
Non-Op Income	117,862	130,060	130,133
EBT Continuing	1,384,051	1,184,831	1,164,845
Taxation (current)	514,376	494,987	477,085
Taxation (deferred)	(19,051)	(43,866)	1,219
Taxation	495,325	451,121	478,304
EAT Continuing	888,726	733,710	686,541
Min Ints	…	…	(25,747)
Net Income	888,729	733,711	660,791
Dividends Per Share	27	25	23
EPS - Basic - Cont	116.15	96.09	86.78
EPS - Primary	116.15	96.09	86.78
EPS -Diluted - Cont	116.15	96.09	86.78
EPS - Diluted	116.15	96.09	86.78
Shares (primary)	7,652	7,635	7,614
Shares (diluted)	7,652	7,635	7,614

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,218,536	3,690,950
Cash, Equivs & STI	3,218,536	3,690,950
Receivables	5,030,257	4,599,180
Inventories	876,729	822,810
Other Current Assets	498,480	575,685
Current Assets	9,624,002	9,688,625
Net PPE	9,178,077	8,719,836
Intangibles Excl Goodwill	2,177,263	2,349,091
Intangibles	2,177,263	2,349,091
Other LT Assets	1,151,251	1,070,646
LT Assets	12,506,591	12,139,573
Total Assets	22,130,593	21,828,198
Accounts Payable	2,007,858	1,805,150
Accounts Payable & Accrued Expenses	2,007,858	1,805,150
Current Debt	469,524	607,020
Current Capital Lease Obligations	138,392	116,827
Current Debt and Capital Leases	607,916	723,847
Other Current Liabilities	2,782,193	3,030,984
Current Liabilities	5,397,967	5,559,981
Long-Term Obligations	684,397	1,077,257
Deferred LT Liability Charges	282,766	275,548
Pensions & OPEB	228,408	215,612
Other LT Liabilities	627,156	565,520
LT Liabilities	1,822,727	2,133,937
Total Liabilities	7,220,695	7,693,919
Net Assets	14,909,898	14,134,279
Common Share Capital	870,500	870,500
Share Premium	988,290	974,185
Retained Earnings	13,061,343	12,371,461
Treasury Stock	280,362	290,842
Other Equity	270,127	208,975
Shareholders' Equity	14,909,898	14,134,279
Total Liabilities & Stockholders' Equity	22,130,593	21,828,198
Net Current Assets	4,226,035	4,128,644
Total Assets Less Current Liabilities	16,732,626	16,268,217
Shares Outstanding	7,655	7,641

Recent Dividends:

1. Daimaru Enawin Co Ltd common.

No dividends paid.

Annual Dividends:

1. Daimaru Enawin Co Ltd common.

No dividends paid.

DAINICHISEIKA COLOR & CHEMICALS MFG. CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	124,760,000	119,824,000	121,933,000
Direct Expenses	99,539,000	97,468,000	96,271,000
Gross Profit	25,221,000	22,356,000	25,662,000

SG&A	18,217,000	17,805,000	18,212,000
Other OpEx	0	0	0
Indirect Expenses	18,217,000	17,805,000	18,212,000
Total Operating Expenses	117,756,000	115,273,000	114,483,000
Operating Income	7,004,000	4,551,000	7,450,000
Non-Op Net Interest Income	208,000	1,000	(251,000)
Non-Op For Curr Gains	(234,000)	146,000	…
Other Non-Op	7,397,000	643,000	1,192,000
Non-Op Income	7,371,000	790,000	941,000
EBT Continuing	14,375,000	5,341,000	8,391,000
Taxation (current)	2,025,000	1,514,000	2,483,000
Taxation (deferred)	1,857,000	35,000	(270,000)
Taxation	3,882,000	1,549,000	2,212,000
EAT Continuing	10,493,000	3,792,000	6,179,000
Min Ints	(200,000)	(130,000)	(190,000)
Equity Earns	…	…	181,000
Net Income	10,289,000	3,660,000	6,166,000
Dividends Per Share	156	110	80
EPS - Basic - Cont	599.63	207.95	333.70
EPS - Primary	599.63	207.95	333.70
EPS -Diluted - Cont	599.63	207.95	333.70
EPS - Diluted	599.63	207.95	…
Shares (primary)	17,160	17,602	18,478
Shares (diluted)	17,160	17,602	18,478

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	24,251,000	23,579,000
Cash, Equivs & STI	24,251,000	23,579,000
Receivables	51,461,000	53,135,000
Raw Materials	10,942,000	10,641,000
WIP	1,215,000	768,000
Inventories - Other	20,438,000	20,198,000
Inventories	32,595,000	31,607,000
Other Current Assets	1,840,000	1,304,000
Current Assets	110,147,000	109,625,000
Net PPE	48,952,000	47,843,000
Intangibles Excl Goodwill	1,241,000	1,175,000
Intangibles	1,241,000	1,175,000
Other LT Assets	36,443,000	36,209,000
LT Assets	86,636,000	85,227,000
Total Assets	196,784,000	194,852,000
Accounts Payable	28,430,000	28,963,000
Accounts Payable & Accrued Expenses	28,430,000	28,963,000
Current Debt	13,317,000	15,622,000
Current Capital Lease Obligations	124,000	150,000
Current Debt and Capital Leases	13,441,000	15,772,000
Other Current Liabilities	8,198,000	11,362,000
Current Liabilities	50,069,000	56,097,000
Long-Term Obligations	7,526,000	9,316,000
Deferred LT Liability Charges	4,724,000	2,524,000
Pensions & OPEB	3,357,000	7,035,000
Other LT Liabilities	610,000	712,000
Minorities (BS)	2,489,000	2,418,000
LT Liabilities	16,217,000	19,587,000
Total Liabilities	68,775,000	78,103,000
Net Assets	128,009,000	116,749,000
Common Share Capital	10,039,000	10,039,000
Share Premium	9,768,000	9,768,000
Retained Earnings	90,910,000	84,023,000
Treasury Stock	2,046,000	3,130,000
Other Equity	19,337,000	16,048,000
Shareholders' Equity	128,008,000	116,748,000
Total Liabilities & Stockholders' Equity	196,784,000	194,852,000
Net Current Assets	60,078,000	53,528,000
Total Assets Less Current Liabilities	146,715,000	138,755,000
Shares Outstanding	17,161	17,157

Recent Dividends:

1. Dainichiseika Color & Chemicals Mfg. Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Dainichiseika Color & Chemicals Mfg. Co., Ltd. common.

No dividends paid.

DAIO PAPER CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	671,688,000	…
Other Revenue	…	0	…
Revenue	668,912,000	671,688,000	612,314,000
Direct Expenses	524,895,000	528,471,000	450,640,000
Gross Profit	144,017,000	143,217,000	161,674,000
SG&A	134,208,000	128,849,000	124,105,000
Other OpEx	0	0	0
Indirect Expenses	134,208,000	128,849,000	124,105,000
Total Operating Expenses	659,103,000	657,320,000	574,745,000
Operating Income	9,809,000	14,368,000	37,569,000
Non-Op Net Interest Income	(4,809,000)	(5,434,000)	(3,812,000)
Non-Op For Curr Gains	(3,339,000)	670,000	2,793,000
Other Non-Op	(3,638,000)	1,414,000	(59,000)
Non-Op Income	(11,786,000)	(3,350,000)	(1,078,000)
EBT Continuing	(1,977,000)	11,018,000	36,491,000
Taxation (current)	6,176,000	6,835,000	12,554,000
Taxation (deferred)	1,544,000	(2,088,000)	865,000
Taxation	7,720,000	4,747,000	12,717,000
EAT Continuing	(9,697,000)	6,271,000	23,774,000
Min Ints	(1,499,000)	(1,763,000)	(150,000)
Equity Earns	…	…	95,000
Net Income	(11,197,000)	4,507,000	23,721,000
Dividends Per Share	14	16	22
EPS - Basic - Cont	(67.29)	27.10	142.91
EPS - Primary	(67.29)	27.10	142.91
EPS -Diluted - Cont	(67.29)	27.10	142.91
EPS - Diluted	(67.29)	27.10	…
Shares (primary)	166,397	166,317	165,990
Shares (diluted)	166,397	166,317	165,990

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	113,189,000	124,023,000
Cash, Equivs & STI	113,189,000	124,023,000
Receivables	114,956,000	124,272,000
Raw Materials	42,800,000	43,979,000
WIP	10,519,000	9,700,000
Inventories - Other	59,467,000	63,671,000
Inventories	112,786,000	117,350,000
Other Current Assets	19,951,000	10,544,000
Current Assets	360,882,000	376,189,000
Net PPE	408,708,000	428,514,000
Intangibles Excl Goodwill	68,559,000	81,034,000
Intangibles	68,559,000	81,034,000
Other LT Assets	47,880,000	53,685,000
LT Assets	525,147,000	563,233,000
Total Assets	886,066,000	939,490,000
Accounts Payable	79,929,000	84,812,000
Accrued Exps	73,000	83,000
Accounts Payable & Accrued Expenses	80,002,000	84,895,000
Current Debt	126,506,000	131,429,000
Current Debt and Capital Leases	126,506,000	131,429,000
Other Current Liabilities	60,194,000	64,894,000
Current Liabilities	266,702,000	281,218,000
Long-Term Obligations	318,131,000	343,400,000
Deferred LT Liability Charges	5,943,000	5,635,000
Pensions & OPEB	22,875,000	24,024,000
Other LT Liabilities	22,700,000	25,381,000
Minorities (BS)	12,992,000	12,422,000
LT Liabilities	369,649,000	398,440,000
Total Liabilities	649,344,000	692,081,000
Net Assets	236,722,000	247,409,000
Common Share Capital	53,884,000	53,884,000
Share Premium	55,112,000	55,112,000
Retained Earnings	101,348,000	118,274,000
Treasury Stock	3,205,000	3,277,000
Other Equity	29,582,000	23,416,000
Shareholders' Equity	236,721,000	247,409,000
Total Liabilities & Stockholders' Equity	886,066,000	939,490,000
Net Current Assets	94,180,000	94,971,000
Total Assets Less Current Liabilities	619,364,000	658,272,000
Shares Outstanding	166,416	167,629

Recent Dividends:

1. Daio Paper Corp common.

No dividends paid.

Annual Dividends:

1. Daio Paper Corp common.

No dividends paid.

DAISAN CO LTD

Annual Report

Standardized Income Statement, Years Ended Apr. 20 (¥000):

	2025	2024	2022
Revenue	10,837,533	10,407,623	9,700,209
Direct Expenses	7,627,517	7,586,381	6,850,585
Gross Profit	3,210,016	2,821,242	2,849,624
SG&A	2,839,213	2,764,953	2,866,296
D&A (OpEx)	1,253	3,305	…
Other OpEx	0	0	0
Indirect Expenses	2,840,466	2,768,258	2,866,296
Total Operating Expenses	10,467,983	10,354,639	9,716,881
Operating Income	369,550	52,984	(16,672)
Non-Op Net Interest Income	(47,424)	(39,198)	(6,076)
Non-Op For Curr Gains	…	…	(2,418)
Other Non-Op	58,403	54,427	190,435
Non-Op Income	10,979	15,229	181,941
EBT Continuing	380,529	68,213	165,269
Taxation (current)	87,001	8,798	129,000
Taxation (deferred)	(41,715)	(1,186)	(8,787)
Taxation	45,286	7,612	120,212
EAT Continuing	335,243	60,601	45,057
Min Ints	…	…	5,086
Net Income	335,244	60,601	50,141
Dividends Per Share	24	22	21
EPS - Basic - Cont	52.28	9.45	7.82
EPS - Primary	52.28	9.45	7.82
EPS -Diluted - Cont	52.28	9.45	7.82
EPS - Diluted	52.28	9.45	…
Shares (primary)	6,413	6,412	6,412
Shares (diluted)	6,413	6,412	6,412

Standardized Balance Sheet, Years Ended Apr. 20 (¥000):

	2025	2024
Cash & Equivalents	2,219,739	1,697,174
Cash, Equivs & STI	2,219,739	1,697,174
Receivables	2,012,873	2,086,067
Raw Materials	153,189	216,711
WIP	157,646	216,109
Inventories - Other	602,705	766,444
Inventories	913,540	1,199,264
Other Current Assets	1,310,623	1,646,087
Current Assets	6,456,775	6,628,592
Net PPE	2,813,467	2,800,341
Intangibles Excl Goodwill	100,638	116,943
Intangibles	100,638	116,943
Other LT Assets	821,472	826,296
LT Assets	3,735,577	3,743,580
Total Assets	10,192,353	10,372,172
Accounts Payable	471,669	547,969
Accounts Payable & Accrued Expenses	471,669	547,969
Current Debt	1,935,554	2,267,316
Current Capital Lease Obligations	109,412	114,072
Current Debt and Capital Leases	2,044,966	2,381,388
Other Current Liabilities	1,521,534	1,244,044
Current Liabilities	4,038,169	4,173,401
Long-Term Obligations	382,821	592,255
Deferred LT Liability Charges	5,190	5,332

Other LT Liabilities	199,749	246,794
LT Liabilities	587,760	844,381
Total Liabilities	4,625,929	5,017,783
Net Assets	5,566,424	5,354,389
Common Share Capital	100,000	100,000
Share Premium	930,603	930,603
Retained Earnings	5,267,942	5,073,780
Treasury Stock	919,012	919,012
Other Equity	186,891	169,018
Shareholders' Equity	5,566,424	5,354,389
Total Liabilities & Stockholders' Equity	10,192,353	10,372,172
Net Current Assets	2,418,606	2,455,191
Total Assets Less Current Liabilities	6,154,184	6,198,771
Shares Outstanding	6,413	6,413

Recent Dividends:
1. Daisan Co Ltd common.
No dividends paid.
Annual Dividends:
1. Daisan Co Ltd common.
No dividends paid.

DAISHI HOKUETSU FINANCIAL GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	194,642,000	182,056,000	148,754,000
Direct Expenses	52,497,000	45,509,000	19,925,000
Gross Profit	142,145,000	136,547,000	128,829,000
SG&A	62,661,000	63,338,000	62,556,000
Other OpEx	38,370,000	42,338,000	41,224,000
Indirect Expenses	101,031,000	105,676,000	103,780,000
Total Operating Expenses	153,528,000	151,185,000	123,705,000
Operating Income	41,114,000	30,871,000	25,049,000
Non-Op Income	63,000	(1,109,000)	(98,000)
EBT Continuing	41,177,000	29,762,000	24,951,000
Taxation (current)	10,524,000	9,198,000	6,699,000
Taxation (deferred)	1,300,000	(644,000)	366,000
Taxation	11,824,000	8,554,000	7,065,000
EAT Continuing	29,353,000	21,208,000	17,886,000
Min Ints	…	(1,000)	(115,000)
Net Income	29,349,000	21,203,000	17,768,000
Dividends Per Share	131	72.50	60
EPS - Basic - Cont	335.91	237.35	195.90
EPS - Primary	335.91	237.35	195.90
EPS -Diluted - Cont	335.91	237.35	195.90
EPS - Diluted	335.91	237.35	195.90
Shares (primary)	87,370	89,328	90,700
Shares (diluted)	87,370	89,328	90,700

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,147,289,000	2,230,849,000
Cash, Equivs & STI	2,147,289,000	2,230,849,000
Other Current Assets	4,947,000	4,966,000
Current Assets	2,152,236,000	2,235,815,000
Net PPE	54,179,000	55,948,000
Intangibles Excl Goodwill	6,741,000	8,893,000
Intangibles	6,741,000	8,893,000
Other LT Assets	206,444,000	256,040,000
LT Assets	267,364,000	320,881,000
Total Assets	10,977,796,000	11,137,853,000
Accrued Exps	171,000	148,000
Accounts Payable & Accrued Expenses	171,000	148,000
Long-Term Obligations	0	0
Pensions & OPEB	3,379,000	3,372,000
Minorities (BS)	6,000	19,000
Total Liabilities	10,498,931,000	10,638,496,000
Net Assets	478,865,000	499,357,000
Common Share Capital	30,000,000	30,000,000
Share Premium	102,987,000	102,980,000
Retained Earnings	331,103,000	309,446,000
Treasury Stock	8,692,000	7,638,000
Other Equity	23,466,000	64,569,000
Shareholders' Equity	478,864,000	499,357,000
Total Liabilities & Stockholders' Equity	10,977,796,000	11,137,853,000
Shares Outstanding	87,259	87,598

Recent Dividends:
1. Daishi Hokuetsu Financial Group Inc common.
No dividends paid.
Annual Dividends:
1. Daishi Hokuetsu Financial Group Inc common.
No dividends paid.

DAISHIN CHEMICAL CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	32,461,797	28,063,660
Other Revenue	…	0	…
Revenue	34,711,178	32,461,797	28,063,660
Direct Expenses	30,402,839	28,186,740	22,995,722
Gross Profit	4,308,339	4,275,057	5,067,937
SG&A	3,509,029	3,449,320	3,495,075
D&A (OpEx)	…	…	34,688
Other OpEx	0	0	0
Indirect Expenses	3,509,029	3,449,320	3,529,763
Total Operating Expenses	33,911,868	31,636,060	26,525,485
Operating Income	799,310	825,737	1,538,168
Non-Op Net Interest Income	(1,449)	(683)	14,145
Non-Op Gains	…	…	29,658
Other Non-Op	37,625	111,532	25,059
Non-Op Income	36,176	110,849	68,862
EBT Continuing	835,486	936,586	1,607,030
Taxation (current)	263,348	282,288	495,806
Taxation (deferred)	(16,020)	27,107	…
Taxation	247,328	309,395	498,616
EAT Continuing	588,158	627,191	1,108,414
Net Income	588,159	627,191	1,108,414
Dividends Per Share	40	40	…
EPS - Basic - Cont	128.55	137.09	…
EPS - Primary	128.55	137.09	242.26
EPS -Diluted - Cont	128.55	137.09	…
EPS - Diluted	128.55	137.09	…
Shares (primary)	4,575	4,575	4,575
Shares (diluted)	4,575	4,575	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,125,465	4,861,189
Cash, Equivs & STI	7,125,465	4,861,189
Receivables	11,123,210	12,406,766
Raw Materials	938,124	903,525
Finished Goods	220,300	211,111
Inventories - Other	0	0
Inventories	1,158,424	1,114,636
Current Tax Assets	…	16,867
Prepayments (ST)	21,782	18,351
Other Current Assets	11,086	13,477
Current Assets	19,439,967	18,431,286
Net PPE	3,989,702	4,142,288
Intangibles Excl Goodwill	60,893	65,957
Intangibles	60,893	65,957
Other LT Assets	1,705,612	1,493,032
LT Assets	5,756,207	5,701,277
Total Assets	25,196,175	24,132,564
Accounts Payable	7,754,525	7,293,557
Accrued Exps	280,762	250,749
Accounts Payable & Accrued Expenses	8,035,287	7,544,306
Current Debt	0	0
Current Capital Lease Obligations	6,608	10,061
Current Debt and Capital Leases	6,608	10,061
Other Current Liabilities	424,175	361,142
Current Liabilities	8,466,070	7,915,509
Long-Term Obligations	5,536	12,145
Deferred LT Liability Charges	52,384	18,954
Pensions & OPEB	125,662	135,771
Other LT Liabilities	26,340	27,791
LT Liabilities	209,922	194,661
Total Liabilities	8,675,993	8,110,171
Net Assets	16,520,182	16,022,393
Common Share Capital	729,000	729,000
Share Premium	675,939	675,939
Retained Earnings	14,717,251	14,312,100
Treasury Stock	12,551	12,551
Other Equity	410,543	317,905
Shareholders' Equity	16,520,182	16,022,393
Total Liabilities & Stockholders' Equity	25,196,175	24,132,564
Net Current Assets	10,973,897	10,515,777
Total Assets Less Current Liabilities	16,730,105	16,217,055
Shares Outstanding	4,575	4,575

Recent Dividends:
1. Daishin Chemical Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Daishin Chemical Co., Ltd. common.
No dividends paid.

DAISHINKU CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Revenue	38,620,931	39,343,676	29,881,946
Direct Expenses	29,295,873	29,554,753	23,443,856
Gross Profit	9,325,058	9,788,923	6,438,090
SG&A	8,410,034	7,653,642	6,160,378
Other OpEx	0	0	0
Indirect Expenses	8,410,034	7,653,642	6,160,378
Total Operating Expenses	37,705,907	37,208,395	29,604,234
Operating Income	915,024	2,135,281	277,712
Non-Op Net Interest Income	(93,116)	(117,270)	(68,200)
Non-Op For Curr Gains	(348,008)	1,295,672	(215,846)
Other Non-Op	1,128,794	809,412	894,511
Non-Op Income	687,670	1,987,814	610,465
EBT Continuing	1,602,694	4,123,095	888,177
Taxation (current)	484,567	671,375	258,292
Taxation (deferred)	102,038	499,683	75,023
Taxation	631,216	1,244,476	333,316
EAT Continuing	971,478	2,878,619	554,861
Min Ints	(685,886)	(1,002,473)	(278,504)
Net Income	285,588	1,876,144	276,355
Dividends Per Share	28	28	20
EPS - Basic - Cont	8.87	58.12	34.23
EPS - Primary	8.87	58.12	34.23
EPS -Diluted - Cont	8.87	58.12	34.23
EPS - Diluted	8.87	58.12	…
Shares (primary)	32,209	32,278	8,072
Shares (diluted)	32,209	32,278	8,072

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,707,732	24,539,199
Cash, Equivs & STI	18,707,732	24,539,199
Receivables	9,058,599	9,747,189
Raw Materials	6,492,699	5,080,355
WIP	6,353,313	6,165,762
Finished Goods	5,180,147	5,168,581
Inventories - Other	0	0
Inventories	18,026,159	16,414,698
Other Current Assets	3,141,885	1,661,381
Current Assets	48,934,375	52,362,467
Net PPE	34,892,605	31,587,646
Intangibles Excl Goodwill	990,070	1,236,891
Intangibles	990,070	1,236,891
Other LT Assets	5,073,645	5,877,618
LT Assets	40,956,320	38,702,155
Total Assets	89,890,695	91,064,623
Accounts Payable	3,378,663	2,617,382
Accounts Payable & Accrued Expenses	3,378,663	2,617,382
Current Debt	16,941,267	14,006,630
Current Capital Lease		

Obligations	116,168	140,194
Current Debt and Capital Leases	17,057,435	14,146,824
Other Current Liabilities	4,438,437	3,947,754
Current Liabilities	24,874,535	20,711,960
Long-Term Obligations	16,335,798	19,776,032
Deferred LT Liability Charges	1,809,276	1,939,636
Pensions & OPEB	1,150,031	1,224,331
Other LT Liabilities	501,060	364,348
Minorities (BS)	8,165,086	8,339,745
LT Liabilities	19,796,165	23,304,347
Total Liabilities	52,835,787	52,356,053
Net Assets	37,054,908	38,708,570
Common Share Capital	19,344,883	19,344,883
Share Premium	5,795,140	7,172,364
Retained Earnings	6,185,572	7,473,320
Treasury Stock	182,714	1,930,424
Other Equity	5,912,026	6,648,426
Shareholders' Equity	37,054,907	38,708,569
Total Liabilities & Stockholders' Equity	89,890,695	91,064,623
Net Current Assets	24,059,840	31,650,507
Total Assets Less Current Liabilities	65,016,160	70,352,663
Shares Outstanding	31,777	32,278

Recent Dividends:

1. Daishinku Corp. common.

No dividends paid.

Annual Dividends:

1. Daishinku Corp. common.

No dividends paid.

DAISHO CO. LTD., TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	25,350,000	23,373,000
Other Revenue	...	1,000	1,000
Revenue	26,241,000	25,351,000	23,374,000
Direct Expenses	16,541,000	15,648,000	14,394,000
Gross Profit	9,700,000	9,703,000	8,980,000
SG&A	9,043,000	8,813,000	8,494,000
Other OpEx	0	0	0
Indirect Expenses	9,043,000	8,813,000	8,494,000
Total Operating Expenses	25,584,000	24,461,000	22,888,000
Operating Income	657,000	890,000	486,000
Non-Op Net Interest Income	(26,000)	(13,000)	(11,000)
Other Non-Op	(14,000)	19,000	32,000
Non-Op Income	(40,000)	6,000	21,000
EBT Continuing	617,000	896,000	507,000
Taxation (current)	111,000	317,000	203,000
Taxation (deferred)	48,000	(18,000)	(6,000)
Taxation	159,000	299,000	197,000
EAT Continuing	458,000	597,000	310,000
Net Income	459,000	599,000	311,000
Dividends Per Share	18	18	18
EPS - Basic - Cont	47.48	62.06	32.21
EPS - Primary	47.48	62.06	32.21
EPS -Diluted - Cont	47.48	62.06	32.21
EPS - Diluted	47.48	62.06	32.21
Shares (primary)	9,653	9,653	9,653
Shares (diluted)	9,653	9,653	9,653

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,588,000	2,526,000
Cash, Equivs & STI	2,588,000	2,526,000
Receivables	3,368,000	4,007,000
Raw Materials	446,000	462,000
Finished Goods	1,331,000	1,233,000
Inventories - Other	0	0
Inventories	1,777,000	1,695,000
Prepayments (ST)	45,000	40,000
Other Current Assets	10,000	9,000
Current Assets	7,788,000	8,277,000
Net PPE	9,652,000	6,765,000
Intangibles Excl Goodwill	24,000	53,000
Intangibles	24,000	53,000
Other LT Assets	1,240,000	1,297,000
LT Assets	10,916,000	8,115,000
Total Assets	18,705,000	16,393,000
Accounts Payable	2,133,000	2,235,000
Accrued Exps	639,000	752,000
Accounts Payable & Accrued Expenses	2,772,000	2,987,000
Current Debt	320,000	0
Current Capital Lease Obligations	222,000	232,000
Current Debt and Capital Leases	542,000	232,000
Other Current Liabilities	1,655,000	1,789,000
Current Liabilities	4,969,000	5,008,000
Long-Term Obligations	2,875,000	580,000
Pensions & OPEB	551,000	548,000
Other LT Liabilities	510,000	718,000
LT Liabilities	3,936,000	1,846,000
Total Liabilities	8,905,000	6,855,000
Net Assets	9,800,000	9,538,000
Common Share Capital	870,000	870,000
Share Premium	379,000	379,000
Retained Earnings	8,589,000	8,304,000
Treasury Stock	114,000	114,000
Other Equity	75,000	99,000
Shareholders' Equity	9,799,000	9,538,000
Total Liabilities & Stockholders' Equity	18,705,000	16,393,000
Net Current Assets	2,819,000	3,269,000
Total Assets Less Current Liabilities	13,736,000	11,385,000
Shares Outstanding	9,653	9,653

Recent Dividends:

1. Daisho Co. Ltd., Tokyo common.

No dividends paid.

Annual Dividends:

1. Daisho Co. Ltd., Tokyo common.

No dividends paid.

DAISUE CONSTRUCTION CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	77,814,000	68,792,000
Other Revenue	...	1,000	853,000
Revenue	89,027,000	77,815,000	69,645,000
Direct Expenses	80,751,000	72,168,000	63,594,000
Gross Profit	8,276,000	5,647,000	6,051,000
SG&A	4,580,000	4,056,000	3,343,000
Other OpEx	0	0	0
Indirect Expenses	4,580,000	4,056,000	3,343,000
Total Operating Expenses	85,331,000	76,224,000	66,937,000
Operating Income	3,696,000	1,591,000	2,708,000
Non-Op Net Interest Income	(55,000)	(13,000)	52,000
Non-Op Gains	...	...	(2,000)
Other Non-Op	(89,000)	328,000	(67,000)
Non-Op Income	(144,000)	315,000	(17,000)
EBT Continuing	3,552,000	1,906,000	2,689,000
Taxation (current)	1,770,000	573,000	969,000
Taxation (deferred)	(280,000)	96,000	...
Taxation	1,490,000	669,000	873,000
EAT Continuing	2,062,000	1,237,000	1,816,000
Net Income	2,060,000	1,235,000	1,816,000
Dividends Per Share	99	70	...
EPS - Basic - Cont	197.48	119.20	...
EPS - Primary	197.48	119.20	173.23
EPS -Diluted - Cont	197.47	118.78	...
EPS - Diluted	197.47	118.78	...
Shares (primary)	10,434	10,362	10,485
Shares (diluted)	10,434	10,362	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,458,000	8,775,000
Cash, Equivs & STI	4,458,000	8,775,000
Receivables	42,306,000	38,681,000
WIP	954,000	771,000
Inventories - Other	23,000	23,000
Inventories	977,000	794,000
Other Current Assets	523,000	405,000
Current Assets	48,264,000	48,655,000
Net PPE	2,998,000	2,589,000
Intangibles Excl Goodwill	1,999,000	3,870,000
Intangibles	1,999,000	3,870,000
Other LT Assets	2,333,000	3,992,000
LT Assets	7,330,000	10,451,000
Total Assets	55,595,000	59,107,000
Accounts Payable	18,419,000	26,423,000
Accrued Exps	366,000	325,000
Accounts Payable & Accrued Expenses	18,785,000	26,748,000
Current Debt	549,000	1,669,000
Current Debt and Capital Leases	549,000	1,669,000
Other Current Liabilities	8,719,000	2,431,000
Current Liabilities	28,053,000	30,848,000
Long-Term Obligations	2,654,000	3,004,000
Deferred LT Liability Charges	13,000	594,000
Pensions & OPEB	1,827,000	1,974,000
Other LT Liabilities	54,000	135,000
LT Liabilities	4,548,000	5,707,000
Total Liabilities	32,601,000	36,556,000
Net Assets	22,994,000	22,551,000
Common Share Capital	4,324,000	4,324,000
Share Premium	292,000	241,000
Retained Earnings	18,330,000	17,095,000
Treasury Stock	188,000	366,000
Other Equity	235,000	1,257,000
Shareholders' Equity	22,993,000	22,551,000
Total Liabilities & Stockholders' Equity	55,595,000	59,107,000
Net Current Assets	20,211,000	17,807,000
Total Assets Less Current Liabilities	27,542,000	28,259,000
Shares Outstanding	10,447	10,293

Recent Dividends:

1. Daisue Construction Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Daisue Construction Co., Ltd. (Japan) common.

No dividends paid.

DAISUI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	114,239,000
Revenue	99,302,000	98,460,000	114,239,000
Direct Expenses	92,678,000	91,782,000	107,443,000
Gross Profit	6,624,000	6,678,000	6,796,000
SG&A	5,942,000	5,848,000	6,877,000
Other OpEx	0	0	0
Indirect Expenses	5,942,000	5,848,000	6,877,000
Total Operating Expenses	98,620,000	97,630,000	114,320,000
Operating Income	682,000	830,000	(81,000)
Non-Op Net Interest Income	(21,000)	(20,000)	47,000
Non-Op For Curr Gains	...	(48,000)	...
Non-Op Gains	...	...	620,000
Other Non-Op	166,000	280,000	70,000
Non-Op Income	145,000	212,000	737,000
EBT Continuing	827,000	1,042,000	655,000
Taxation (current)	77,000	45,000	71,000
Taxation (deferred)	(440,000)	(10,000)	...
Taxation	(363,000)	35,000	2,000
EAT Continuing	1,190,000	1,007,000	653,000
Net Income	1,188,000	1,010,000	653,000
Dividends Per Share	6	6	...
EPS - Basic - Cont	87.92	75	...
EPS - Primary	87.92	75	47.73
EPS -Diluted - Cont	87.92	75	...
EPS - Diluted	87.92	75	...

Shares (primary)	13,531	13,463	13,682
Shares (diluted)	13,531	13,463	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,001,000	4,339,000
Cash, Equivs & STI	3,001,000	4,339,000
Receivables	8,657,000	8,993,000
Finished Goods	5,959,000	4,755,000
Inventories - Other	0	0
Inventories	5,959,000	4,755,000
Current Tax Assets	53,000	…
Other Current Assets	242,000	285,000
Current Assets	17,912,000	18,372,000
Net PPE	2,811,000	2,607,000
Intangibles Excl Goodwill	65,000	87,000
Intangibles	65,000	87,000
Other LT Assets	4,051,000	3,678,000
LT Assets	6,927,000	6,372,000
Total Assets	24,840,000	24,745,000
Accounts Payable	6,844,000	7,934,000
Accrued Exps	188,000	170,000
Accounts Payable & Accrued Expenses	7,032,000	8,104,000
Current Debt	1,600,000	2,400,000
Current Debt and Capital Leases	1,600,000	2,400,000
Other Current Liabilities	981,000	933,000
Current Liabilities	9,613,000	11,437,000
Long-Term Obligations	1,400,000	500,000
Deferred LT Liability Charges	681,000	921,000
Pensions & OPEB	1,183,000	1,351,000
Other LT Liabilities	504,000	493,000
LT Liabilities	3,768,000	3,265,000
Total Liabilities	13,382,000	14,702,000
Net Assets	11,458,000	10,043,000
Common Share Capital	100,000	100,000
Share Premium	2,758,000	2,752,000
Retained Earnings	6,343,000	5,234,000
Treasury Stock	56,000	72,000
Other Equity	2,312,000	2,028,000
Shareholders' Equity	11,457,000	10,042,000
Total Liabilities & Stockholders' Equity	24,840,000	24,745,000
Net Current Assets	8,299,000	6,935,000
Total Assets Less Current Liabilities	15,227,000	13,308,000
Shares Outstanding	13,553	13,490

Recent Dividends:

1. Daisui Co Ltd common.

No dividends paid.

Annual Dividends:

1. Daisui Co Ltd common.

No dividends paid.

DAITO CHEMIX CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	13,998,000
Revenue	18,644,000	15,811,000	13,998,000
Direct Expenses	16,571,000	13,911,000	11,496,000
Gross Profit	2,073,000	1,900,000	2,501,000
SG&A	1,225,000	1,124,000	1,058,000
Other OpEx	0	0	0
Indirect Expenses	1,225,000	1,124,000	1,058,000
Total Operating Expenses	17,796,000	15,035,000	12,554,000
Operating Income	848,000	776,000	1,443,000
Non-Op Net Interest Income	(47,000)	(39,000)	15,000
Non-Op For Curr Gains	(38,000)	(18,000)	2,000
Other Non-Op	91,000	(1,400,000)	42,000
Non-Op Income	6,000	(1,457,000)	59,000
EBT Continuing	854,000	(681,000)	1,502,000
Taxation (current)	…	259,000	235,000
Taxation (deferred)	…	67,000	…
Taxation	33,000	326,000	139,000
EAT Continuing	821,000	(1,007,000)	1,363,000
Equity Earns	…	…	(271,000)
Net Income	820,000	(1,005,000)	1,092,000
Dividends Per Share	16	10	…
EPS - Basic - Cont	76.41	(93.70)	…
EPS - Primary	76.41	(93.70)	101.75
EPS -Diluted - Cont	76.41	(93.70)	…
EPS - Diluted	76.41	(93.70)	…
Shares (primary)	10,735	10,735	10,735
Shares (diluted)	10,735	10,735	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,775,000	2,252,000
Cash, Equivs & STI	2,775,000	2,252,000
Receivables	4,873,000	4,778,000
Raw Materials	1,660,000	1,672,000
WIP	2,984,000	2,454,000
Finished Goods	1,177,000	1,742,000
Inventories - Other	0	0
Inventories	5,821,000	5,868,000
Other Current Assets	61,000	57,000
Current Assets	13,530,000	12,955,000
Net PPE	8,381,000	9,105,000
Intangibles Excl Goodwill	107,000	135,000
Intangibles	107,000	135,000
Other LT Assets	2,312,000	2,785,000
LT Assets	10,800,000	12,025,000
Total Assets	24,330,000	24,980,000
Accounts Payable	1,680,000	1,162,000
Accrued Exps	666,000	527,000
Accounts Payable & Accrued Expenses	2,346,000	1,689,000
Current Debt	2,877,000	2,992,000
Current Capital Lease Obligations	15,000	12,000
Current Debt and Capital Leases	2,892,000	3,004,000
Other Current Liabilities	1,060,000	1,257,000
Current Liabilities	6,298,000	5,950,000
Long-Term Obligations	2,556,000	3,345,000
Deferred LT Liability Charges	74,000	473,000
Pensions & OPEB	191,000	135,000
Other LT Liabilities	356,000	540,000
LT Liabilities	3,177,000	4,493,000
Total Liabilities	9,475,000	10,444,000
Net Assets	14,855,000	14,536,000
Common Share Capital	2,901,000	2,901,000
Share Premium	4,421,000	4,421,000
Retained Earnings	6,600,000	5,887,000
Treasury Stock	249,000	249,000
Other Equity	1,182,000	1,576,000
Shareholders' Equity	14,855,000	14,536,000
Total Liabilities & Stockholders' Equity	24,330,000	24,980,000
Net Current Assets	7,232,000	7,005,000
Total Assets Less Current Liabilities	18,032,000	19,030,000
Shares Outstanding	10,735	10,735

Recent Dividends:

1. Daito Chemix Corp common.

No dividends paid.

Annual Dividends:

1. Daito Chemix Corp common.

No dividends paid.

DAITO KOUN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	16,051,143	…
Other Revenue	…	0	…
Revenue	16,761,492	16,051,143	17,130,163
Direct Expenses	12,117,021	11,491,054	12,202,832
Gross Profit	4,644,471	4,560,089	4,927,331
SG&A	3,983,769	3,918,450	3,888,982
Other OpEx	0	0	0
Indirect Expenses	3,983,769	3,918,450	3,888,982
Total Operating Expenses	16,100,790	15,409,504	16,091,814
Operating Income	660,702	641,639	1,038,349
Non-Op Net Interest Income	(33,715)	(11,799)	(10,888)
Non-Op For Curr Gains	…	(4,004)	…
Other Non-Op	290,815	162,083	149,222
Non-Op Income	257,100	146,280	138,334
EBT Continuing	917,802	787,919	1,176,683
Taxation (current)	278,359	243,388	380,559
Taxation (deferred)	14,485	23,851	3,817
Taxation	292,844	267,239	384,376
EAT Continuing	624,958	520,680	792,307
Min Ints	(7,696)	13,858	(8,567)
Net Income	617,262	534,538	783,738
Dividends Per Share	24	21	20
EPS - Basic - Cont	71.58	62.10	91.24
EPS - Primary	71.58	62.10	91.24
EPS -Diluted - Cont	71.58	62.10	91.24
EPS - Diluted	71.58	62.10	91.24
Shares (primary)	8,624	8,608	8,590
Shares (diluted)	8,624	8,608	8,590

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,020,870	3,844,587
Cash, Equivs & STI	3,020,870	3,844,587
Receivables	2,236,286	2,400,713
Inventories	377,952	350,381
Prepayments (ST)	1,651,699	278,276
Other Current Assets	232,606	1,540,875
Current Assets	7,519,413	8,414,832
Net PPE	4,578,967	3,122,483
Intangibles Excl Goodwill	142,425	174,966
Intangibles	142,425	174,966
Other LT Assets	2,949,286	3,024,679
LT Assets	7,670,678	6,322,128
Total Assets	15,190,092	14,736,960
Accounts Payable	1,459,297	1,468,286
Accrued Exps	144,210	141,583
Accounts Payable & Accrued Expenses	1,603,507	1,609,869
Current Debt	646,480	783,230
Current Capital Lease Obligations	78,843	139,044
Current Debt and Capital Leases	725,323	922,274
Other Current Liabilities	910,507	725,896
Current Liabilities	3,239,337	3,258,039
Long-Term Obligations	1,622,945	1,355,565
Deferred LT Liability Charges	166,003	161,263
Pensions & OPEB	276,221	420,973
Other LT Liabilities	316,046	375,624
Minorities (BS)	170,527	155,015
LT Liabilities	2,381,215	2,313,425
Total Liabilities	5,791,079	5,726,480
Net Assets	9,399,013	9,010,480
Common Share Capital	856,050	856,050
Share Premium	621,875	616,957
Retained Earnings	7,362,196	6,943,218
Treasury Stock	352,780	359,793
Other Equity	911,671	954,048
Shareholders' Equity	9,399,012	9,010,480
Total Liabilities & Stockholders' Equity	15,190,092	14,736,960
Net Current Assets	4,280,076	5,156,793
Total Assets Less Current Liabilities	11,950,755	11,478,921
Shares Outstanding	8,628	8,613

Recent Dividends:

1. Daito Koun Co Ltd common.

No dividends paid.

Annual Dividends:

1. Daito Koun Co Ltd common.

No dividends paid.

DAITO TRUST CONSTRUCTION CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,621,598,000	...
Other Revenue	...	109,869,000	...
Revenue	1,842,357,000	1,731,467,000	1,657,626,000
Direct Expenses	1,526,499,000	1,446,689,000	1,399,178,000
Gross Profit	315,858,000	284,778,000	258,448,000
SG&A	196,981,000	179,958,000	158,447,000
Other OpEx	0	0	0
Indirect Expenses	196,981,000	179,958,000	158,447,000
Total Operating Expenses	1,723,480,000	1,626,647,000	1,557,625,000
Operating Income	118,877,000	104,820,000	100,001,000
Non-Op Net Interest Income	231,000	334,000	47,000
Non-Op For Curr Gains	4,775,000	(638,000)	(762,000)
Other Non-Op	6,173,000	6,093,000	2,194,000
Non-Op Income	11,179,000	5,789,000	1,479,000
EBT Continuing	130,056,000	110,609,000	101,480,000
Taxation (current)	42,827,000	43,924,000	36,314,000
Taxation (deferred)	(6,506,000)	(8,539,000)	(4,263,000)
Taxation	36,321,000	35,385,000	32,051,000
EAT Continuing	93,735,000	75,224,000	69,429,000
Min Ints	123,000	(536,000)	575,000
Equity Earns	...	...	357,000
Net Income	93,858,000	74,685,000	70,361,000
Dividends Per Share	142.25	131.26	131.63
EPS - Basic - Cont	1,428.29	1,110.59	1,031.06
EPS - Primary	1,428.29	1,110.59	1,031.06
EPS -Diluted - Cont	1,426.08	1,109.66	1,030.75
EPS - Diluted	1,426.08	1,109.66	1,030.75
Shares (primary)	65,714	67,249	68,242
Shares (diluted)	65,815	67,303	68,261

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	235,890,000	257,258,000
Short Term Investments	111,455,000	108,048,000
Cash, Equivs & STI	347,345,000	365,306,000
Receivables	69,306,000	58,006,000
WIP	117,008,000	15,094,000
Inventories - Other	111,713,000	75,090,000
Inventories	228,721,000	90,184,000
Prepayments (ST)	81,748,000	75,579,000
Other Current Assets	29,321,000	35,200,000
Current Assets	756,441,000	624,275,000
Net PPE	184,276,000	194,864,000
Intangibles Excl Goodwill	35,150,000	33,406,000
Intangibles	35,150,000	33,406,000
Other LT Assets	246,915,000	227,524,000
LT Assets	466,341,000	455,794,000
Total Assets	1,222,783,000	1,080,069,000
Accounts Payable	53,216,000	49,767,000
Accounts Payable & Accrued Expenses	53,216,000	49,767,000
Current Debt	67,992,000	10,982,000
Current Capital Lease Obligations	224,000	203,000
Current Debt and Capital Leases	68,216,000	11,185,000
Other Current Liabilities	289,401,000	265,989,000
Current Liabilities	410,833,000	326,941,000
Long-Term Obligations	55,630,000	68,176,000
Deferred LT Liability Charges	1,400,000	101,000
Pensions & OPEB	13,939,000	15,001,000
Other LT Liabilities	273,548,000	264,049,000
Minorities (BS)	986,000	3,129,000
LT Liabilities	344,517,000	347,327,000
Total Liabilities	756,336,000	677,397,000
Net Assets	466,447,000	402,672,000
Common Share Capital	29,060,000	29,060,000
Share Premium	32,621,000	34,540,000
Retained Earnings	445,821,000	391,255,000
Treasury Stock	43,217,000	58,485,000
Other Equity	2,162,000	6,301,000
Shareholders' Equity	466,447,000	402,671,000
Total Liabilities & Stockholders' Equity	1,222,783,000	1,080,069,000
Net Current Assets	345,608,000	297,334,000
Total Assets Less Current Liabilities	811,950,000	753,128,000
Shares Outstanding	66,274	65,324

Recent Dividends:

1. Daito Trust Construction Co., Ltd. common.

ExDate	Amt	Declared	Record	Payable
	275.00		03/31/2022	07/19/2022
	257.00		09/30/2022	11/18/2022
	259.00		03/31/2023	06/28/2023
	267.00		09/30/2023	11/17/2023
	288.00		03/31/2024	07/03/2024
	287.00		09/30/2024	11/22/2024

2. Daito Trust Construction Co., Ltd. American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Daito Trust Construction Co., Ltd. common.

2022 ..... 532.00 2023 ..... 526.00 2024 ..... 575.00

2. Daito Trust Construction Co., Ltd. American Depositary Receipt.

No dividends paid.

DAITOBO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	4,033,875	...
Other Revenue	...	0	...
Revenue	4,106,822	4,033,875	3,997,466
Direct Expenses	2,797,449	2,781,941	2,834,388
Gross Profit	1,309,373	1,251,934	1,163,078
SG&A	993,948	933,055	948,589
Other OpEx	0	0	0
Indirect Expenses	993,948	933,055	948,589
Total Operating Expenses	3,791,397	3,714,996	3,782,977
Operating Income	315,425	318,879	214,489
Non-Op Net Interest Income	(205,143)	(197,571)	(192,229)
Other Non-Op	11,646	37,496	265
Non-Op Income	(193,497)	(160,075)	(191,964)
EBT Continuing	121,928	158,804	22,525
Taxation (current)	657	812	963
Taxation (deferred)	66,319	4,618	(47,561)
Taxation	66,976	5,430	(46,598)
EAT Continuing	54,952	153,374	69,123
Net Income	54,953	153,373	69,124
Dividends Per Share	3	2	1
EPS - Basic - Cont	1.83	5.07	2.29
EPS - Primary	1.83	5.07	2.29
EPS -Diluted - Cont	1.83	5.06	2.29
EPS - Diluted	1.83	5.06	2.29
Shares (primary)	30,039	30,224	30,123
Shares (diluted)	30,039	30,320	30,219

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	959,664	1,097,756
Cash, Equivs & STI	959,664	1,097,756
Receivables	571,576	623,745
Inventories	820,792	766,701
Other Current Assets	51,381	37,494
Current Assets	2,403,413	2,525,696
Net PPE	16,956,210	17,155,909
Intangibles Excl Goodwill	120,071	140,448
Intangibles	120,071	140,448
Other LT Assets	557,044	527,743
LT Assets	17,633,325	17,824,100
Total Assets	20,036,739	20,349,797
Accounts Payable	351,682	458,986
Accrued Exps	39,953	37,943
Accounts Payable & Accrued Expenses	391,635	496,929
Current Debt	581,328	546,370
Current Debt and Capital Leases	581,328	546,370
Other Current Liabilities	750,233	689,606
Current Liabilities	1,723,196	1,732,905
Long-Term Obligations	9,193,332	9,474,706
Deferred LT Liability Charges	2,555,790	2,476,495
Pensions & OPEB	313,580	285,911
Other LT Liabilities	1,326,832	1,444,662
LT Liabilities	13,389,534	13,681,774
Total Liabilities	15,112,730	15,414,680
Net Assets	4,924,009	4,935,117
Common Share Capital	100,000	100,000
Share Premium	30,466	30,979
Retained Earnings	132,531	138,161
Treasury Stock	33,002	9,791
Other Equity	4,694,014	4,675,768
Shareholders' Equity	4,924,009	4,935,117
Total Liabilities & Stockholders' Equity	20,036,739	20,349,797
Net Current Assets	680,217	792,791
Total Assets Less Current Liabilities	18,313,543	18,616,892
Shares Outstanding	30,026	30,254

Recent Dividends:

1. Daitobo Co Ltd common.

No dividends paid.

Annual Dividends:

1. Daitobo Co Ltd common.

No dividends paid.

DAIUN CO LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	8,672,391	8,091,889	8,930,561
Direct Expenses	8,068,719	7,540,589	8,329,313
Gross Profit	603,672	551,300	601,248
SG&A	360,099	356,715	437,495
Other OpEx	0	0	0
Indirect Expenses	360,099	356,715	437,495
Total Operating Expenses	8,428,818	7,897,304	8,766,808
Operating Income	243,573	194,585	163,753
Non-Op Net Interest Income	(5,898)	(6,227)	(7,524)
Non-Op For Curr Gains	(14,192)	(17,075)	(34,734)
Other Non-Op	178,224	253,918	231,088
Non-Op Income	158,134	230,616	188,830
EBT Continuing	401,707	425,201	352,583
Taxation (current)	139,365	135,369	126,194
Taxation (deferred)	(7,200)	(1,869)	6,719
Taxation	132,165	133,500	132,913
EAT Continuing	269,542	291,701	219,670
Net Income	269,544	291,701	219,670
Dividends Per Share	13	11	10
EPS - Basic - Cont	51.86	52.72	39.70
EPS - Primary	51.86	52.72	39.70
EPS -Diluted - Cont	51.86	52.72	39.70
EPS - Diluted	51.86	52.72	39.70
Shares (primary)	5,198	5,533	5,533
Shares (diluted)	5,198	5,533	5,533

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,317,148	1,779,495
Cash, Equivs & STI	1,317,148	1,779,495
Receivables	765,979	734,007
Prepayments (ST)	644,392	547,316
Other Current Assets	10,492	14,460
Current Assets	2,738,011	3,075,278
Net PPE	702,776	732,637
Intangibles Excl Goodwill	158,890	123,614
Intangibles	158,890	123,614
Other LT Assets	1,831,467	1,981,207
LT Assets	2,693,133	2,837,458
Total Assets	5,431,145	5,912,736
Accounts Payable	704,316	618,508

Accrued Exps	84,912	86,855
Accounts Payable & Accrued Expenses	789,228	705,363
Current Debt	266,265	381,410
Current Capital Lease Obligations	5,028	4,723
Current Debt and Capital Leases	271,293	386,133
Other Current Liabilities	161,439	164,354
Current Liabilities	1,221,960	1,255,850
Long-Term Obligations	390,028	480,494
Deferred LT Liability Charges	134,803	215,323
Pensions & OPEB	208,789	212,171
Other LT Liabilities	7,726	7,726
LT Liabilities	741,346	915,714
Total Liabilities	1,963,306	2,171,564
Net Assets	3,467,839	3,741,172
Common Share Capital	2,394,398	2,394,398
Share Premium	52,473	52,473
Retained Earnings	1,269,013	1,060,330
Treasury Stock	612,533	312,437
Other Equity	364,487	546,407
Shareholders' Equity	3,467,838	3,741,171
Total Liabilities & Stockholders' Equity	5,431,145	5,912,736
Net Current Assets	1,516,051	1,819,428
Total Assets Less Current Liabilities	4,209,185	4,656,886
Shares Outstanding	4,850	5,533

Recent Dividends:

1. Daiun Co Ltd. common.

No dividends paid.

Annual Dividends:

1. Daiun Co Ltd. common.

No dividends paid.

DAIWA MOTOR TRANSPORTATION CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)	2023
Revenue	19,042,000	18,377,000	17,795,000
Direct Expenses	17,301,000	16,888,000	16,068,000
Gross Profit	1,741,000	1,489,000	1,727,000
SG&A	1,762,000	1,848,000	1,646,000
Other OpEx	0	0	0
Indirect Expenses	1,762,000	1,848,000	1,646,000
Total Operating Expenses	19,063,000	18,736,000	17,714,000
Operating Income	(21,000)	(359,000)	81,000
Non-Op Net Interest Income	(193,000)	(144,000)	(131,000)
Other Non-Op	499,000	195,000	132,000
Non-Op Income	306,000	51,000	1,000
EBT Continuing	285,000	(308,000)	82,000
Taxation (current)	248,000	105,000	111,000
Taxation (deferred)	(93,000)	39,000	(206,000)
Taxation	155,000	144,000	(95,000)
EAT Continuing	130,000	(452,000)	177,000
Net Income	132,000	(453,000)	177,000
Dividends Per Share	8	8	6
EPS - Basic - Cont	29.60	(103.56)	41.50
EPS - Primary	29.60	(103.56)	41.50
EPS -Diluted - Cont	29.60	(103.56)	41.50
EPS - Diluted	29.60	(103.56)	41.50
Shares (primary)	4,460	4,376	4,287
Shares (diluted)	4,460	4,376	4,287
Taxation (Cumu)	...	144,000	...
EPS - Primary (Cumu)	...	(103.56)	...
EPS - Diluted (Cumu)	...	(103.56)	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)
Cash & Equivalents	5,165,000	5,872,000
Short Term Investments	699,000	683,000
Cash, Equivs & STI	5,864,000	6,555,000
Receivables	1,708,000	1,649,000
Raw Materials	68,000	89,000
WIP	36,000	49,000
Inventories - Other	77,000	89,000
Inventories	181,000	227,000
Prepayments (ST)	385,000	307,000
Other Current Assets	604,000	491,000
Current Assets	8,742,000	9,229,000
Net PPE	19,363,000	18,973,000
Intangibles Excl Goodwill	49,000	55,000
Intangibles	49,000	55,000
Other LT Assets	1,876,000	1,818,000
LT Assets	21,288,000	20,846,000
Total Assets	30,031,000	30,075,000
Accounts Payable	507,000	485,000
Accrued Exps	979,000	1,129,000
Accounts Payable & Accrued Expenses	1,486,000	1,614,000
Current Debt	9,833,000	5,231,000
Current Capital Lease Obligations	321,000	326,000
Current Debt and Capital Leases	10,154,000	5,557,000
Other Current Liabilities	1,142,000	879,000
Current Liabilities	12,782,000	8,050,000
Long-Term Obligations	3,682,000	8,697,000
Deferred LT Liability Charges	1,845,000	1,915,000
Pensions & OPEB	834,000	826,000
Other LT Liabilities	1,626,000	1,435,000
Minorities (BS)	46,000	46,000
LT Liabilities	7,987,000	12,873,000
Total Liabilities	20,815,000	20,970,000
Net Assets	9,216,000	9,105,000
Common Share Capital	525,000	525,000
Share Premium	10,000	10,000
Retained Earnings	9,230,000	9,067,000
Treasury Stock	792,000	854,000
Other Equity	243,000	357,000
Shareholders' Equity	9,216,000	9,105,000
Total Liabilities & Stockholders' Equity	30,031,000	30,075,000
Net Current Assets	(4,040,000)	1,179,000
Total Assets Less Current Liabilities	17,249,000	22,025,000
Shares Outstanding	4,453	4,407

Recent Dividends:

1. Daiwa Motor Transportation Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Daiwa Motor Transportation Co., Ltd. (Japan) common.

No dividends paid.

DAIWABO HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	967,760,000	...
Other Revenue	...	0	...
Revenue	1,136,817,000	967,760,000	903,918,000
Direct Expenses	1,057,021,000	889,550,000	833,395,000
Gross Profit	79,796,000	78,210,000	70,523,000
SG&A	44,896,000	47,246,000	42,579,000
Other OpEx	0	0	0
Indirect Expenses	44,896,000	47,246,000	42,579,000
Total Operating Expenses	1,101,917,000	936,796,000	875,974,000
Operating Income	34,900,000	30,964,000	27,944,000
Non-Op Net Interest Income	(118,000)	(160,000)	(128,000)
Other Non-Op	1,209,000	(17,215,000)	374,000
Non-Op Income	1,091,000	(17,375,000)	246,000
EBT Continuing	35,991,000	13,589,000	28,190,000
Taxation (current)	11,600,000	8,695,000	9,304,000
Taxation (deferred)	(361,000)	560,000	(214,000)
Taxation	11,239,000	9,255,000	9,090,000
EAT Continuing	24,752,000	4,334,000	19,100,000
Min Ints	...	(51,000)	(42,000)
Net Income	24,751,000	4,283,000	19,059,000
Dividends Per Share	90	64	62
EPS - Basic - Cont	271.37	45.82	202.79
EPS - Primary	271.37	45.82	202.79
EPS -Diluted - Cont	271.37	45.82	202.79
EPS - Diluted	271.37	45.82	202.79
Shares (primary)	91,209	93,465	93,990
Shares (diluted)	91,209	93,465	93,990

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	55,421,000	69,372,000
Cash, Equivs & STI	55,421,000	69,372,000
Receivables	288,456,000	257,009,000
Raw Materials	174,000	233,000
WIP	3,272,000	2,804,000
Inventories - Other	45,495,000	33,413,000
Inventories	48,941,000	36,450,000
Other Current Assets	14,960,000	14,414,000
Current Assets	407,778,000	377,245,000
Net PPE	11,252,000	10,238,000
Intangibles Excl Goodwill	4,973,000	3,691,000
Intangibles	4,973,000	3,691,000
Other LT Assets	16,118,000	14,082,000
LT Assets	32,343,000	28,011,000
Total Assets	440,122,000	405,256,000
Accounts Payable	228,422,000	206,212,000
Accrued Exps	300,000	189,000
Accounts Payable & Accrued Expenses	228,722,000	206,401,000
Current Debt	8,904,000	8,400,000
Current Debt and Capital Leases	8,904,000	8,400,000
Other Current Liabilities	30,153,000	24,941,000
Current Liabilities	267,779,000	239,742,000
Long-Term Obligations	11,799,000	12,500,000
Deferred LT Liability Charges	2,361,000	1,604,000
Pensions & OPEB	1,881,000	5,310,000
Other LT Liabilities	3,991,000	3,966,000
Minorities (BS)	222,000	199,000
LT Liabilities	20,032,000	23,380,000
Total Liabilities	288,033,000	263,322,000
Net Assets	152,089,000	141,934,000
Common Share Capital	21,696,000	21,696,000
Share Premium	7,954,000	7,954,000
Retained Earnings	132,889,000	115,226,000
Treasury Stock	15,088,000	5,133,000
Other Equity	4,637,000	2,191,000
Shareholders' Equity	152,088,000	141,934,000
Total Liabilities & Stockholders' Equity	440,122,000	405,256,000
Net Current Assets	139,999,000	137,503,000
Total Assets Less Current Liabilities	172,343,000	165,514,000
Shares Outstanding	89,821	93,466

Recent Dividends:

1. Daiwabo Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Daiwabo Holdings Co Ltd common.

No dividends paid.

DATA HORIZON CO., LTD.

Annual Report

Standardized Income Statement, Years Ended (¥000):

	03/31/25	06/30/24	06/30/23
Revenue	3,853,230	5,007,033	4,410,484
Direct Expenses	2,638,266	3,519,228	2,991,281
Gross Profit	1,214,964	1,487,805	1,419,203
SG&A	1,731,225	2,277,655	1,917,701
Other OpEx	0	0	0
Indirect Expenses	1,731,225	2,277,655	1,917,701
Total Operating Expenses	4,369,491	5,796,883	4,908,982
Operating Income	(516,261)	(789,850)	(498,498)
Non-Op Net Interest Income	(21,149)	(17,413)	(9,715)
Non-Op For Curr Gains	29	...	170
Other Non-Op	(2,427,662)	(16,085)	(221,317)
Non-Op Income	(2,448,782)	(33,498)	(230,862)
EBT Continuing	(2,965,043)	(823,348)	(729,360)
Taxation (current)	9,545	19,804	12,678

Taxation (deferred)	(8,769)	(2,694)	(63,700)
Taxation	776	17,110	(51,022)
EAT Continuing	(2,965,819)	(840,458)	(678,338)
Min Ints	1,669	33,274	13,478
Net Income	(2,964,150)	(807,185)	(664,861)
EPS - Basic - Cont	(233.68)	(63.70)	(53.33)
EPS - Primary	(233.68)	(63.70)	(53.33)
EPS -Diluted - Cont	(233.68)	(63.70)	(53.33)
EPS - Diluted	(233.68)	(63.70)	(53.33)
Shares (primary)	12,684	12,672	12,467
Shares (diluted)	12,684	12,672	12,467

Standardized Balance Sheet, Years Ended (¥000):

	03/31/25	06/30/24
Cash & Equivalents	1,224,340	1,424,737
Cash, Equivs & STI	1,224,340	1,424,737
Receivables	2,702,236	668,987
WIP	54,287	123,133
Supplies	11,813	13,195
Inventories - Other	960	965
Inventories	67,060	137,293
Prepayments (ST)	92,702	71,453
Other Current Assets	22,646	20,730
Current Assets	4,108,984	2,323,200
Net PPE	513,981	541,213
Intangibles Excl Goodwill	1,110,900	3,518,210
Intangibles	1,110,900	3,518,210
Other LT Assets	361,463	277,543
LT Assets	1,986,344	4,336,966
Total Assets	6,095,328	6,660,165
Accounts Payable	13,725	20,513
Accrued Exps	151,297	271,486
Accounts Payable & Accrued Expenses	165,022	291,999
Current Debt	2,320,000	480,000
Current Debt and Capital Leases	2,320,000	480,000
Other Current Liabilities	833,745	633,505
Current Liabilities	3,318,767	1,405,504
Long-Term Obligations	2,490,000	1,980,000
Pensions & OPEB	38,626	31,689
Other LT Liabilities	26,264	26,668
Minorities (BS)	...	24,663
LT Liabilities	2,554,890	2,038,357
Total Liabilities	5,873,657	3,468,524
Net Assets	221,671	3,191,641
Common Share Capital	2,156,594	2,156,594
Share Premium	1,912,134	1,907,799
Retained Earnings	(3,911,296)	(945,761)
Treasury Stock	4,755	8,421
Other Equity	68,994	81,431
Shareholders' Equity	221,671	3,191,642
Total Liabilities & Stockholders' Equity	6,095,328	6,660,165
Net Current Assets	790,217	917,696
Total Assets Less Current Liabilities	2,776,561	5,254,661
Shares Outstanding	12,691	12,675

Recent Dividends:
1. Data Horizon Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Data Horizon Co., Ltd. common.
No dividends paid.

DEFENSE METALS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2024	2022	2021
SG&A	2,620	2,471	2,031
Other OpEx	632	1,539	654
Indirect Expenses	3,252	4,010	2,685
Total Operating Expenses	3,252	4,010	2,685
Non-Op Net Interest Income	117	...	...
Other Non-Op	374	...	...
Non-Op Income	490	228	42
EBT Continuing	(2,761)	(3,781)	(2,643)
Net Income	(2,761)	(3,781)	(2,643)
EPS - Basic - Cont	(0.01)	(0.04)	(0.05)
EPS - Primary	(0.01)	(0.04)	(0.05)
EPS -Diluted - Cont	(0.01)	(0.04)	(0.05)
EPS - Diluted	(0.01)	(0.04)	(0.05)
Shares (primary)	249,129	95,917	52,981
Shares (diluted)	249,129	95,917	52,981

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2024	2022
Cash	916	725
Cash & Equivalents	916	725
Cash, Equivs & STI	916	725
Receivables	256	207
Prepayments (ST)	...	45
Other Current Assets	0	0
Current Assets	1,172	977
Prepayments (LT)	666	146
Other LT Assets	40,808	24,139
LT Assets	41,475	24,285
Total Assets	42,646	25,262
Accounts Payable	809	669
Accounts Payable & Accrued Expenses	809	669
Other Current Liabilities	0	0
Current Liabilities	809	669
Long-Term Obligations	0	0
Total Liabilities	809	669
Net Assets	41,837	24,593
Common Share Capital	51,635	30,272
Retained Earnings	(15,399)	(9,927)
Other Equity	5,601	4,248
Shareholders' Equity	41,837	24,593
Total Liabilities & Stockholders' Equity	42,646	25,262
Net Current Assets	363	308
Total Assets Less Current Liabilities	41,837	24,593
Shares Outstanding	258,621	161,316

Recent Dividends:
1. Defense Metals Corp common.
No dividends paid.
Annual Dividends:
1. Defense Metals Corp common.
No dividends paid.

DEKEL AGRI-VISION PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2020
Revenue	29,961	38,299	22,546
Direct Expenses	27,193	36,239	20,207
Gross Profit	2,768	2,060	2,339
SG&A	3,783	3,562	2,761
Other OpEx	0	0	0
Indirect Expenses	3,783	3,562	2,761
Total Operating Expenses	30,976	39,801	22,968
Operating Income	(1,015)	(1,502)	(422)
Non-Op Net Interest Income	...	...	(1,144)
Non-Op For Curr Gains	...	...	(9)
Other Non-Op	...	...	(429)
Non-Op Income	(2,573)	(2,881)	(1,582)
EBT Continuing	(3,588)	(4,383)	(2,004)
Taxation	(83)	(75)	55
EAT Continuing	(3,505)	(4,308)	(2,059)
Equity Earns	...	...	(167)
Net Income	(3,505)	(4,308)	(2,226)
EPS - Basic - Cont	(0.01)	(0.01)	(0.01)
EPS - Primary	(0.01)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.01)
EPS - Diluted	(0.01)	(0.01)	(0.01)
Shares (primary)	559,946	558,624	428,931
Shares (diluted)	559,946	558,624	428,931

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	276	209
Short Term Investments	1,553	673
Cash, Equivs & STI	1,829	882
Receivables	900	2,588
Inventories	2,954	3,037
Other Current Assets	0	0
Current Assets	5,683	6,507
Net PPE	39,895	43,084
LT Receivables	1,045	1,025
Other LT Assets	0	0
LT Assets	40,940	44,109
Total Assets	46,623	50,616
Accounts Payable	4,321	6,246
Accounts Payable & Accrued Expenses	4,321	6,246
Current Debt	9,718	8,470
Current Debt and Capital Leases	9,718	8,470
Other Current Liabilities	1,537	499
Current Liabilities	15,576	15,215
Long-Term Obligations	23,524	24,379
Other LT Liabilities	52	72
LT Liabilities	23,576	24,451
Total Liabilities	39,152	39,666
Net Assets	7,471	10,950
Common Share Capital	178	178
Share Premium	40,843	40,817
Retained Earnings	(26,767)	(23,262)
Other Equity	(6,783)	(6,783)
Shareholders' Equity	7,471	10,950
Total Liabilities & Stockholders' Equity	46,623	50,616
Net Current Assets	(9,893)	(8,708)
Total Assets Less Current Liabilities	31,047	35,401
Shares Outstanding	560,074	559,404

Recent Dividends:
1. Dekel Agri-Vision plc ordinary.
No dividends paid.
Annual Dividends:
1. Dekel Agri-Vision plc ordinary.
No dividends paid.

DELICA FOODS HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	52,823,998	...
Other Revenue	...	0	...
Revenue	58,762,579	52,823,998	31,725,670
Direct Expenses	44,407,102	39,619,483	25,501,686
Gross Profit	14,355,477	13,204,515	6,223,984
SG&A	13,549,843	12,069,818	7,691,314
Other OpEx	0	0	0
Indirect Expenses	13,549,843	12,069,818	7,691,314
Total Operating Expenses	57,956,945	51,689,301	33,193,000
Operating Income	805,634	1,134,697	(1,467,330)
Non-Op Net Interest Income	(74,891)	(46,075)	(30,654)
Other Non-Op	134,148	154,221	559,381
Non-Op Income	59,257	108,146	528,727
EBT Continuing	864,891	1,242,843	(938,603)
Taxation (current)	247,749	262,190	38,842
Taxation (deferred)	75,127	2,966	(24,152)
Taxation	322,876	265,156	14,690
EAT Continuing	542,015	977,687	(953,293)
Net Income	542,014	1,013,953	(953,290)
Dividends Per Share	12	12	5
EPS - Basic - Cont	33.26	62.28	(64.59)
EPS - Primary	33.26	62.28	(64.59)
EPS -Diluted - Cont	33.26	62.28	(64.59)
EPS - Diluted	33.26	62.28	...
Shares (primary)	16,294	16,279	14,760
Shares (diluted)	16,294	16,279	14,760

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,716,137	4,248,578
Cash, Equivs & STI	3,716,137	4,248,578
Receivables	6,145,310	6,250,007
Raw Materials	166,516	154,390
WIP	16,207	15,148
Inventories - Other	331,149	271,433
Inventories	513,872	440,971
Other Current Assets	219,326	1,570,658
Current Assets	10,594,645	12,510,214
Net PPE	14,649,904	14,864,803
Intangibles Excl Goodwill	64,364	60,853
Intangibles	64,364	60,853
Other LT Assets	1,332,054	1,412,517
LT Assets	16,046,322	16,338,173
Total Assets	26,640,967	28,848,387
Accounts Payable	3,059,851	2,826,404
Accrued Exps	259,177	118,372
Accounts Payable & Accrued Expenses	3,319,028	2,944,776
Current Debt	2,237,727	4,173,774
Current Capital Lease Obligations	103,873	107,472
Current Debt and Capital Leases	2,341,600	4,281,246
Other Current Liabilities	2,730,698	2,520,466
Current Liabilities	8,391,326	9,746,488
Long-Term Obligations	8,116,038	9,232,933
Deferred LT Liability Charges	114,046	48,565
Pensions & OPEB	211,378	219,567
Other LT Liabilities	777,672	849,975
LT Liabilities	9,219,134	10,351,040
Total Liabilities	17,610,461	20,097,528
Net Assets	9,030,506	8,750,859
Common Share Capital	1,772,363	1,772,363
Share Premium	2,588,508	2,573,208
Retained Earnings	4,454,159	4,107,540
Treasury Stock	71,974	20,321
Other Equity	287,450	318,068
Shareholders' Equity	9,030,506	8,750,858
Total Liabilities & Stockholders' Equity	26,640,967	28,848,387
Net Current Assets	2,203,319	2,763,726
Total Assets Less Current Liabilities	18,249,641	19,101,899
Shares Outstanding	16,203	16,283

Recent Dividends:

1. Delica Foods Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Delica Foods Holdings Co Ltd common.

No dividends paid.

DELSOLE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	17,784,655	14,151,642
Other Revenue	...	1	2,478,979
Revenue	15,403,734	17,784,656	16,630,621
Direct Expenses	9,706,701	10,964,986	10,517,347
Gross Profit	5,697,033	6,819,670	6,113,274
SG&A	5,135,870	5,599,197	5,613,721
Other OpEx	0	0	0
Indirect Expenses	5,135,870	5,599,197	5,613,721
Total Operating Expenses	14,842,571	16,564,183	16,131,068
Operating Income	561,163	1,220,473	499,552
Non-Op Net Interest Income	73	(2,879)	27,348
Non-Op Gains	...	...	(6,585)
Other Non-Op	(1,162,325)	(284,007)	(107,080)
Non-Op Income	(1,162,252)	(286,886)	(86,317)
EBT Continuing	(601,089)	933,587	413,235
Taxation (current)	102,699	288,854	100,469
Taxation (deferred)	(280,984)	45,283	...
Taxation	(178,285)	334,137	161,874
EAT Continuing	(422,804)	599,450	251,361
Net Income	(422,805)	599,447	251,361
Dividends Per Share	15	12	...
EPS - Basic - Cont	(47.48)	67.32	...
EPS - Primary	(47.48)	67.32	27.61
EPS -Diluted - Cont	(47.48)	67.32	...
EPS - Diluted	(47.48)	67.32	...
Shares (primary)	8,905	8,905	9,105
Shares (diluted)	8,905	8,905	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,737,373	2,257,115
Cash, Equivs & STI	2,737,373	2,257,115
Receivables	2,026,992	2,844,330
Raw Materials	242,078	282,741
Finished Goods	793,997	846,165
Inventories - Other	0	0
Inventories	1,036,075	1,128,906
Prepayments (ST)	86,991	87,195
Other Current Assets	110,881	51,169
Current Assets	5,998,312	6,368,715
Net PPE	2,834,331	3,184,583
Intangibles Excl Goodwill	8,511	11,209
Intangibles	8,511	11,209
Other LT Assets	1,403,478	1,172,990
LT Assets	4,246,320	4,368,782
Total Assets	10,244,632	10,737,497
Accounts Payable	1,399,572	1,520,986
Accrued Exps	350,951	387,543
Accounts Payable & Accrued Expenses	1,750,523	1,908,529
Current Debt	60,000	60,000
Current Debt and Capital Leases	60,000	60,000
Other Current Liabilities	820,885	765,601
Current Liabilities	2,631,408	2,734,130
Long-Term Obligations	90,000	150,000
Pensions & OPEB	859,688	803,673
Other LT Liabilities	543,440	417,546
LT Liabilities	1,493,128	1,371,219
Total Liabilities	4,124,536	4,105,350
Net Assets	6,120,096	6,632,147
Common Share Capital	922,939	922,939
Share Premium	1,259,205	1,259,205
Retained Earnings	3,946,707	4,476,373
Treasury Stock	87,489	87,436
Other Equity	78,734	61,065
Shareholders' Equity	6,120,096	6,632,146
Total Liabilities & Stockholders' Equity	10,244,632	10,737,497
Net Current Assets	3,366,904	3,634,585
Total Assets Less Current Liabilities	7,613,224	8,003,367
Shares Outstanding	8,905	8,905

Recent Dividends:

1. Delsole Corp common.

No dividends paid.

Annual Dividends:

1. Delsole Corp common.

No dividends paid.

DELTA CORP. LTD. (ZIMBABWE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024	2023 (revised)
Revenue	807,470	767,871	536,923
Indirect Expenses	654,863	615,533	437,128
Total Operating Expenses	654,863	615,533	437,128
Operating Income	152,607	152,338	99,795
Non-Op For Curr Gains	(12,320)	(41,535)	29,967
Other Non-Op	(1,712)	(8,872)	(42,885)
Non-Op Income	(14,032)	(50,407)	(12,918)
EBT Continuing	138,575	101,931	86,877
Taxation	23,804	3,861	24,186
EAT Continuing	114,771	98,070	62,691
Min Ints	2,078	456	2,249
Equity Earns	1,374	2,468	452
Net Income	118,223	100,994	65,392
Dividends Per Share	0.03	0.03	0.03
EPS - Basic - Cont	0.09	0.08	0.05
EPS - Primary	0.09	0.08	0.05
EPS -Diluted - Cont	0.09	0.08	0.05
EPS - Diluted	0.09	0.08	0.05
Shares (primary)	1,320,650	1,310,000	1,304,000
Shares (diluted)	1,320,650	1,310,000	1,304,000
Taxation (Cumu)	...	...	24,186
Min Ints (Cumu)	...	...	2,249
EPS - Primary (Cumu)	...	...	0.05
EPS - Diluted (Cumu)	...	...	0.05

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024
Cash & Equivalents	27,604	26,410
Short Term Investments	504	...
Cash, Equivs & STI	28,108	26,410
Receivables	40,112	50,236
Inventories	113,118	107,591
Current Tax Assets	...	440
Other Current Assets	52,005	27,576
Current Assets	233,343	212,253
Net PPE	155,689	134,079
LT Investments	24,920	26,380
Intangibles Excl Goodwill	25,246	24,411
Intangibles	25,246	24,411
Deferred LT Asset Charges	4,661	1,923
Other LT Assets	4,050	4,411
LT Assets	214,566	191,204
Total Assets	447,909	403,457
Current Debt	13,977	18,253
Current Capital Lease Obligations	1,191	1,186
Current Debt and Capital Leases	15,168	19,439
Other Current Liabilities	140,934	156,105
Current Liabilities	156,102	175,544
Long-Term Obligations	4,195	4,250
Deferred LT Liability Charges	108	1,481
Other LT Liabilities	0	0
Minorities (BS)	(8,431)	(3,060)
LT Liabilities	4,303	5,731
Total Liabilities	151,974	178,215
Net Assets	295,935	225,242
Common Share Capital	994	994
Share Premium	6,807	6,800
Retained Earnings	260,922	182,055
Treasury Stock	6,451	4,784
For Curr Trans (BS)	33,319	40,570
Other Equity	344	(393)
Shareholders' Equity	295,935	225,242
Total Liabilities & Stockholders' Equity	447,909	403,457
Net Current Assets	77,241	36,709
Total Assets Less Current Liabilities	291,807	227,913
Shares Outstanding	1,307,004	1,303,734

Recent Dividends:

1. Delta Corp. Ltd. (Zimbabwe) ordinary.

No dividends paid.

Annual Dividends:

1. Delta Corp. Ltd. (Zimbabwe) ordinary.

No dividends paid.

DELTEX MEDICAL GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022 (revised)
Sales	...	1,776	...
Other Revenue	...	0	...
Revenue	2,056	1,776	2,482
Direct Expenses	658	651	643
Gross Profit	1,398	1,125	1,839
SG&A	1,608	1,766	2,587
R&D (OpEx)	604	217	231
RR&I	756	366	39

Other OpEx	16	(172)	0
Indirect Expenses	2,984	2,177	2,857
Total Operating Expenses	3,642	2,828	3,500
Operating Income	(1,586)	(1,052)	(1,018)
Non-Op Gains	...	...	71
Other Non-Op	...	...	(199)
Non-Op Income	(211)	(230)	(128)
EBT Continuing	(1,797)	(1,282)	(1,146)
Taxation	...	...	(1)
EAT Continuing	...	...	(1,145)
Net Income	(1,797)	(1,282)	(1,145)
EPS - Basic - Cont	(0.00)	(0.00)	(0.17)
EPS - Primary	(0.00)	(0.00)	(0.17)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.17)
EPS - Diluted	(0.00)	(0.00)	(0.17)
Shares (primary)	1,893,732	1,181,215	685,491
Shares (diluted)	1,893,732	1,181,215	685,491
Taxation (Cumu)	...	...	(1)
EPS - Primary (Cumu)	...	...	(0.17)
EPS - Diluted (Cumu)	...	...	(0.17)

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	242	705
Cash, Equivs & STI	242	705
Receivables	284	177
Inventories	609	716
Current Tax Assets	...	84
Other Current Assets	63	87
Current Assets	1,198	1,769
Gross PPE	...	2,119
Accumulated Depreciation	...	(1,921)
Net PPE	134	198
Goodwill	...	66
Intangibles Excl Goodwill	3,054	3,899
Intangibles	3,054	3,965
Other LT Assets	0	0
LT Assets	3,188	4,163
Total Assets	4,386	5,932
Accounts Payable	...	173
Accrued Exps	...	374
Accounts Payable & Accrued Expenses	...	547
Current Debt	838	79
Current Debt and Capital Leases	838	79
Other Current Liabilities	907	308
Current Liabilities	1,745	934
Long-Term Obligations	1,054	1,665
Other LT Liabilities	134	190
Minorities (BS)	(147)	(146)
LT Liabilities	1,188	1,855
Total Liabilities	2,786	2,643
Net Assets	1,600	3,289
Common Share Capital	7,253	7,204
Share Premium	35,685	35,650
Retained Earnings	(41,827)	17,476
Accum Other Comp Inc	179	173
For Curr Trans (BS)	...	(57,769)
Other Equity	310	555
Shareholders' Equity	1,600	3,289
Total Liabilities & Stockholders' Equity	4,386	5,932
Net Current Assets	(547)	835
Total Assets Less Current Liabilities	2,641	4,998
Shares Outstanding	1,896,026	1,846,654

Recent Dividends:

1. Deltex Medical Group Plc ordinary.

No dividends paid.

Annual Dividends:

1. Deltex Medical Group Plc ordinary.

No dividends paid.

DENKYO GROUP HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	54,326,000	54,603,000	52,441,000
Direct Expenses	44,174,000	44,682,000	44,013,000
Gross Profit	10,152,000	9,921,000	8,428,000
SG&A	10,043,000	10,192,000	8,627,000
Other OpEx	0	0	0
Indirect Expenses	10,043,000	10,192,000	8,627,000
Total Operating Expenses	54,217,000	54,874,000	52,640,000
Operating Income	109,000	(271,000)	(199,000)
Non-Op Net Interest Income	(14,000)	(15,000)	(8,000)
Non-Op For Curr Gains	(26,000)	4,000	43,000
Other Non-Op	613,000	686,000	559,000
Non-Op Income	573,000	675,000	594,000
EBT Continuing	682,000	404,000	395,000
Taxation (current)	262,000	376,000	343,000
Taxation (deferred)	(2,000)	(56,000)	(70,000)
Taxation	260,000	320,000	273,000
EAT Continuing	422,000	84,000	122,000
Net Income	421,000	84,000	120,000
Dividends Per Share	40	43	45
EPS - Basic - Cont	69.65	13.89	19.78
EPS - Primary	69.65	13.89	19.78
EPS -Diluted - Cont	69.65	13.89	19.78
EPS - Diluted	69.65	13.89	19.78
Shares (primary)	6,043	6,072	6,071
Shares (diluted)	6,043	6,072	6,071

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,216,000	8,012,000
Cash, Equivs & STI	5,216,000	8,012,000
Receivables	8,221,000	8,411,000
Raw Materials	60,000	1,000
WIP	22,000	13,000
Finished Goods	5,014,000	4,972,000
Inventories - Other	0	0
Inventories	5,096,000	4,986,000
Other Current Assets	994,000	1,207,000
Current Assets	19,527,000	22,616,000
Net PPE	8,315,000	8,531,000
Intangibles Excl Goodwill	320,000	362,000
Intangibles	320,000	362,000
Other LT Assets	7,563,000	8,191,000
LT Assets	16,198,000	17,084,000
Total Assets	35,726,000	39,701,000
Accounts Payable	4,849,000	4,733,000
Accrued Exps	230,000	215,000
Accounts Payable & Accrued Expenses	5,079,000	4,948,000
Current Debt	170,000	3,726,000
Current Debt and Capital Leases	170,000	3,726,000
Other Current Liabilities	1,580,000	1,558,000
Current Liabilities	6,829,000	10,232,000
Long-Term Obligations	1,194,000	1,365,000
Deferred LT Liability Charges	862,000	1,011,000
Pensions & OPEB	212,000	154,000
Other LT Liabilities	212,000	246,000
LT Liabilities	2,480,000	2,776,000
Total Liabilities	9,310,000	13,008,000
Net Assets	26,416,000	26,693,000
Common Share Capital	2,644,000	2,644,000
Share Premium	2,568,000	2,567,000
Retained Earnings	20,214,000	20,053,000
Treasury Stock	729,000	746,000
Other Equity	1,718,000	2,175,000
Shareholders' Equity	26,415,000	26,693,000
Total Liabilities & Stockholders' Equity	35,726,000	39,701,000
Net Current Assets	12,698,000	12,384,000
Total Assets Less Current Liabilities	28,897,000	29,469,000
Shares Outstanding	6,048	6,033

Recent Dividends:

1. Denkyo Group Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Denkyo Group Holdings Co Ltd common.

No dividends paid.

DENSAN CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	18,740,930	15,974,648	17,804,937
Direct Expenses	12,250,782	10,444,438	11,296,032
Gross Profit	6,490,148	5,530,210	6,508,905
SG&A	3,972,570	4,239,396	4,005,482
Other OpEx	0	0	0
Indirect Expenses	3,972,570	4,239,396	4,005,482
Total Operating Expenses	16,223,352	14,683,834	15,301,514
Operating Income	2,517,578	1,290,814	2,503,423
Non-Op Net Interest Income	(16,309)	(15,100)	(19,741)
Other Non-Op	21,923	(43,970)	(273,828)
Non-Op Income	5,614	(59,070)	(293,569)
EBT Continuing	2,523,192	1,231,744	2,209,854
Taxation (current)	716,056	248,756	686,717
Taxation (deferred)	(35,085)	84,376	(88,693)
Taxation	680,971	333,132	598,024
EAT Continuing	1,842,221	898,612	1,611,830
Net Income	1,842,222	898,611	1,611,830
Dividends Per Share	37	37	45
EPS - Basic - Cont	317.42	169.29	321.46
EPS - Primary	317.42	169.29	321.46
EPS -Diluted - Cont	317.07	169.05	320.91
EPS - Diluted	317.07	169.05	320.91
Shares (primary)	5,804	5,308	5,014
Shares (diluted)	5,810	5,315	5,023

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,551,172	1,601,636
Short Term Investments	1,371,726	1,369,682
Cash, Equivs & STI	3,922,898	2,971,318
Receivables	6,882,978	5,976,402
Raw Materials	51,164	47,604
Inventories - Other	302,553	71,164
Inventories	353,717	118,768
Other Current Assets	564,127	748,212
Current Assets	11,723,720	9,814,700
Net PPE	6,206,399	6,381,812
Intangibles Excl Goodwill	2,004,619	1,925,921
Intangibles	2,004,619	1,925,921
Other LT Assets	1,528,816	1,425,369
LT Assets	9,739,834	9,733,102
Total Assets	21,463,555	19,547,803
Accounts Payable	1,515,419	997,837
Accounts Payable & Accrued Expenses	1,515,419	997,837
Current Debt	1,962,000	2,736,000
Current Capital Lease Obligations	544,025	474,283
Current Debt and Capital Leases	2,506,025	3,210,283
Other Current Liabilities	2,366,273	1,574,192
Current Liabilities	6,387,717	5,782,312
Long-Term Obligations	460,000	730,000
Pensions & OPEB	1,023,131	1,253,100
Other LT Liabilities	881,533	951,409
LT Liabilities	2,364,664	2,934,509
Total Liabilities	8,752,382	8,716,822
Net Assets	12,711,173	10,830,981
Common Share Capital	1,395,482	1,395,482
Share Premium	1,044,925	1,044,925
Retained Earnings	9,967,942	8,353,889
Treasury Stock	59,922	101,767
Other Equity	362,746	138,451
Shareholders' Equity	12,711,173	10,830,980
Total Liabilities & Stockholders' Equity	21,463,555	19,547,803
Net Current Assets	5,336,003	4,032,388
Total Assets Less Current Liabilities	15,075,838	13,765,491
Shares Outstanding	5,810	5,792

Recent Dividends:
1. Densan Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Densan Co., Ltd. common.
No dividends paid.

DENYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	73,140,000	…
Other Revenue	…	0	…
Revenue	70,753,000	73,140,000	64,311,000
Direct Expenses	52,963,000	56,910,000	50,676,000
Gross Profit	17,790,000	16,230,000	13,635,000
SG&A	10,396,000	9,140,000	8,760,000
Other OpEx	0	0	0
Indirect Expenses	10,396,000	9,140,000	8,760,000
Total Operating Expenses	63,359,000	66,050,000	59,436,000
Operating Income	7,394,000	7,090,000	4,875,000
Non-Op Net Interest Income	96,000	16,000	8,000
Non-Op For Curr Gains	26,000	(141,000)	(196,000)
Other Non-Op	818,000	372,000	534,000
Non-Op Income	940,000	247,000	346,000
EBT Continuing	8,334,000	7,337,000	5,221,000
Taxation (current)	2,603,000	2,246,000	1,657,000
Taxation (deferred)	(243,000)	(87,000)	(149,000)
Taxation	2,360,000	2,159,000	1,508,000
EAT Continuing	5,974,000	5,178,000	3,713,000
Min Ints	(325,000)	(83,000)	(76,000)
Net Income	5,647,000	5,095,000	3,633,000
Dividends Per Share	75	64	50
EPS - Basic - Cont	274.02	246.83	175.64
EPS - Primary	274.02	246.83	175.64
EPS -Diluted - Cont	274.02	246.83	175.64
EPS - Diluted	274.02	246.83	175.64
Shares (primary)	20,611	20,642	20,687
Shares (diluted)	20,611	20,642	20,687

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	23,500,000	23,041,000
Short Term Investments	998,000	999,000
Cash, Equivs & STI	24,498,000	24,040,000
Receivables	23,697,000	26,041,000
Raw Materials	7,711,000	9,313,000
WIP	2,381,000	2,714,000
Inventories - Other	7,556,000	5,760,000
Inventories	17,648,000	17,787,000
Other Current Assets	804,000	371,000
Current Assets	66,647,000	68,239,000
Net PPE	23,543,000	19,172,000
Intangibles Excl Goodwill	1,324,000	968,000
Intangibles	1,324,000	968,000
Other LT Assets	11,588,000	12,161,000
LT Assets	36,455,000	32,301,000
Total Assets	103,103,000	100,540,000
Accounts Payable	10,788,000	13,602,000
Accrued Exps	642,000	704,000
Accounts Payable & Accrued Expenses	11,430,000	14,306,000
Current Debt	1,772,000	2,265,000
Current Debt and Capital Leases	1,772,000	2,265,000
Other Current Liabilities	4,373,000	3,704,000
Current Liabilities	17,575,000	20,275,000
Long-Term Obligations	2,299,000	1,423,000
Deferred LT Liability Charges	1,817,000	2,046,000
Pensions & OPEB	362,000	592,000
Other LT Liabilities	390,000	360,000
Minorities (BS)	3,375,000	3,027,000
LT Liabilities	4,868,000	4,421,000
Total Liabilities	25,819,000	27,724,000
Net Assets	77,284,000	72,816,000
Common Share Capital	1,954,000	1,954,000
Share Premium	1,788,000	1,788,000
Retained Earnings	67,249,000	63,102,000
Treasury Stock	3,228,000	2,704,000
Other Equity	9,520,000	8,676,000
Shareholders' Equity	77,283,000	72,816,000
Total Liabilities & Stockholders' Equity	103,103,000	100,540,000
Net Current Assets	49,072,000	47,964,000
Total Assets Less Current Liabilities	85,528,000	80,265,000
Shares Outstanding	20,458	20,648

Recent Dividends:
1. Denyo Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Denyo Co., Ltd. (Japan) common.
No dividends paid.

DIALIGHT PLC

Annual Report

Standardized Income Statement, Years Ended ($000):

	03/31/25	03/31/24	12/31/23
Sales	…	226,000	…
Other Revenue	…	0	…
Revenue	183,500	226,000	148,800
Direct Expenses	117,000	158,900	101,900
Gross Profit	66,500	67,100	46,900
SG&A	81,800	97,300	58,600
RR&I	(9,500)	…	…
Other OpEx	0	0	0
Indirect Expenses	72,300	97,300	58,600
Total Operating Expenses	189,300	256,200	160,500
Operating Income	(5,800)	(30,200)	(11,700)
Non-Op Gains	(5,800)	…	…
Other Non-Op	(2,500)	…	…
Non-Op Income	(8,300)	(4,100)	(2,700)
EBT Continuing	(14,100)	(34,300)	(14,400)
Taxation	(500)	(1,800)	(3,600)
EAT Continuing	(13,600)	(32,500)	(10,800)
Min Ints	(200)	…	…
Net Income	(13,800)	(32,500)	(10,800)
EPS - Basic - Cont	(0.34)	(0.91)	(0.31)
EPS - Primary	(0.34)	(0.91)	(0.31)
EPS -Diluted - Cont	(0.34)	(0.91)	(0.31)
EPS - Diluted	(0.34)	(0.91)	(0.31)
Shares (primary)	39,586	35,604	34,651
Shares (diluted)	39,586	35,604	34,651

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024
Cash & Equivalents	7,900	11,500
Cash, Equivs & STI	7,900	11,500
Receivables	34,300	32,300
Inventories	46,600	49,100
Current Tax Assets	400	800
Other Current Assets	0	0
Current Assets	89,200	93,700
Net PPE	13,500	12,700
Intangibles Excl Goodwill	9,000	8,100
Intangibles	9,000	8,100
LT Receivables	500	5,900
Deferred LT Asset Charges	8,500	5,800
Other LT Assets	11,200	14,200
LT Assets	42,700	46,700
Total Assets	131,900	140,400
Current Debt	0	27,900
Current Capital Lease Obligations	2,500	…
Current Debt and Capital Leases	2,500	27,900
Other Current Liabilities	43,000	38,900
Current Liabilities	45,500	66,800
Long-Term Obligations	25,700	0
Other LT Liabilities	13,400	9,700
Minorities (BS)	400	200
LT Liabilities	39,100	9,700
Total Liabilities	85,000	76,700
Net Assets	46,900	63,700
Common Share Capital	1,200	1,200
Share Premium	13,000	13,000
Retained Earnings	16,300	32,800
Other Equity	16,400	16,700
Shareholders' Equity	46,900	63,700
Total Liabilities & Stockholders' Equity	131,900	140,400
Net Current Assets	43,700	26,900
Total Assets Less Current Liabilities	86,400	73,600
Shares Outstanding	40,203	39,828

Recent Dividends:
1. Dialight Plc ordinary.
No dividends paid.
2. Dialight Plc non-equity B.
No dividends paid.
Annual Dividends:
1. Dialight Plc ordinary.
No dividends paid.
2. Dialight Plc non-equity B.
No dividends paid.

DIAMOND ELECTRIC HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	91,724,000	93,334,000	91,106,000
Direct Expenses	77,893,000	80,797,000	79,858,000
Gross Profit	13,831,000	12,537,000	11,248,000
SG&A	11,560,000	12,306,000	12,435,000
Other OpEx	0	0	0
Indirect Expenses	11,560,000	12,306,000	12,435,000
Total Operating Expenses	89,453,000	93,103,000	92,293,000
Operating Income	2,271,000	231,000	(1,187,000)
Non-Op Net Interest Income	(768,000)	(525,000)	(374,000)
Non-Op For Curr Gains	(163,000)	1,467,000	802,000
Other Non-Op	60,000	(1,876,000)	(144,000)
Non-Op Income	(871,000)	(934,000)	284,000
EBT Continuing	1,400,000	(703,000)	(903,000)
Taxation (current)	881,000	991,000	144,000
Taxation (deferred)	81,000	176,000	11,000
Taxation	962,000	1,167,000	155,000
EAT Continuing	438,000	(1,870,000)	(1,058,000)
Min Ints	(22,000)	(25,000)	(13,000)
Net Income	411,000	(1,897,000)	(1,075,000)
Dividends Per Share	25	12.50	25
EPS - Basic - Cont	49.14	(226.59)	(139.52)
EPS - Primary	49.14	(226.59)	(139.52)
EPS -Diluted - Cont	49.14	(226.59)	(139.52)
EPS - Diluted	49.14	(226.59)	(139.52)
Shares (primary)	8,377	8,373	7,706
Shares (diluted)	8,377	8,373	7,706

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,492,000	8,097,000
Short Term Investments	…	60,000
Cash, Equivs & STI	7,492,000	8,157,000
Receivables	14,212,000	15,564,000
Raw Materials	17,738,000	17,356,000
WIP	1,363,000	1,453,000
Inventories - Other	5,617,000	5,275,000
Inventories	24,718,000	24,084,000
Other Current Assets	4,506,000	4,937,000
Current Assets	50,928,000	52,742,000
Net PPE	19,002,000	20,541,000
Intangibles Excl Goodwill	563,000	654,000
Intangibles	563,000	654,000
Other LT Assets	8,785,000	8,095,000
LT Assets	28,350,000	29,290,000
Total Assets	79,278,000	82,032,000
Accounts Payable	14,591,000	15,820,000
Accounts Payable & Accrued Expenses	14,591,000	15,820,000
Current Debt	25,183,000	26,279,000
Current Capital Lease Obligations	597,000	659,000
Current Debt and Capital		

Leases	25,780,000	26,938,000
Other Current Liabilities	13,096,000	12,425,000
Current Liabilities	53,467,000	55,183,000
Long-Term Obligations	11,479,000	13,406,000
Deferred LT Liability Charges	695,000	822,000
Pensions & OPEB	602,000	473,000
Other LT Liabilities	1,481,000	1,867,000
Minorities (BS)	160,000	138,000
LT Liabilities	14,257,000	16,568,000
Total Liabilities	67,885,000	71,890,000
Net Assets	11,393,000	10,142,000
Common Share Capital	1,247,000	1,236,000
Share Premium	8,154,000	8,142,000
Retained Earnings	99,000	(198,000)
Treasury Stock	1,671,000	1,670,000
Other Equity	3,564,000	2,632,000
Shareholders' Equity	11,393,000	10,142,000
Total Liabilities & Stockholders' Equity	79,278,000	82,032,000
Net Current Assets	(2,539,000)	(2,441,000)
Total Assets Less Current Liabilities	25,811,000	26,849,000
Shares Outstanding	8,408	8,373

Recent Dividends:

1. Diamond Electric Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Diamond Electric Holdings Co Ltd common.

No dividends paid.

DICKSON CONCEPTS (INTERNATIONAL) LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2021
Revenue	1,921,768	2,400,137	2,275,492
Direct Expenses	1,062,672	1,302,226	1,299,565
Gross Profit	859,096	1,097,911	975,927
SG&A	614,715	723,372	454,942
Other OpEx	(24,108)	(47,377)	30,897
Indirect Expenses	590,607	675,995	485,839
Total Operating Expenses	1,653,279	1,978,221	1,785,404
Operating Income	268,489	421,916	490,088
Non-Op Net Interest Income	...	...	19,778
Non-Op Gains	...	...	55,865
Other Non-Op	...	...	(32,321)
Non-Op Income	(39,719)	(66,543)	43,322
EBT Continuing	228,770	355,373	533,410
Taxation	30,758	4,606	71,590
EAT Continuing	198,012	350,767	461,820
Net Income	198,012	350,767	461,820
Dividends Per Share	...	0.45	0.35
EPS - Basic - Cont	0.50	0.89	1.17
EPS - Primary	0.50	0.89	1.17
EPS -Diluted - Cont	0.50	0.89	1.17
EPS - Diluted	0.50	0.89	1.17
Shares (primary)	392,810	394,203	394,203
Shares (diluted)	392,810	394,203	394,203

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash	3,275,825	3,469,605
Cash & Equivalents	3,275,825	3,469,605
Short Term Investments	742,019	654,628
Cash, Equivs & STI	4,017,844	4,124,233
Receivables	118,400	221,656
Inventories	177,733	199,716
Other Current Assets	0	0
Current Assets	4,313,977	4,545,605
Net PPE	55,928	63,083
LT Investments	336,476	476,751
Other LT Assets	177,356	272,986
LT Assets	569,760	812,820
Total Assets	4,883,737	5,358,425
Current Debt	605,309	799,093
Current Capital Lease Obligations	155,974	163,647
Current Debt and Capital Leases	761,283	962,740
Other Current Liabilities	328,337	418,392
Current Liabilities	1,089,620	1,381,132
Long-Term Obligations	0	0
Deferred LT Liability Charges	20,208	20,408
Other LT Liabilities	240,098	385,149
LT Liabilities	260,306	405,557
Total Liabilities	1,349,926	1,786,689
Net Assets	3,533,811	3,571,736
Common Share Capital	115,818	118,261
Other Equity	3,417,993	3,453,475
Shareholders' Equity	3,533,811	3,571,736
Total Liabilities & Stockholders' Equity	4,883,737	5,358,425
Net Current Assets	3,224,357	3,164,473
Total Assets Less Current Liabilities	3,794,117	3,977,293
Shares Outstanding	386,059	394,203

Recent Dividends:

1. Dickson Concepts (International) Ltd ordinary.

No dividends paid.

2. Dickson Concepts (International) Ltd American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Dickson Concepts (International) Ltd ordinary.

No dividends paid.

2. Dickson Concepts (International) Ltd American Depositary Receipts.

No dividends paid.

DIGITAL ARTS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	9,982,000	11,512,000	6,825,000
Direct Expenses	2,948,000	4,583,000	1,946,000
Gross Profit	7,034,000	6,929,000	4,879,000
SG&A	2,474,000	2,500,000	1,900,000
Other OpEx	0	0	0
Indirect Expenses	2,474,000	2,500,000	1,900,000
Total Operating Expenses	5,422,000	7,083,000	3,846,000
Operating Income	4,560,000	4,429,000	2,979,000
Non-Op Net Interest Income	1,000	...	0
Non-Op For Curr Gains	...	13,000	7,000
Other Non-Op	2,000	1,936,000	17,000
Non-Op Income	3,000	1,949,000	24,000
EBT Continuing	4,563,000	6,378,000	3,003,000
Taxation (current)	1,350,000	2,015,000	977,000
Taxation (deferred)	29,000	(19,000)	(37,000)
Taxation	1,379,000	1,996,000	939,000
EAT Continuing	3,184,000	4,382,000	2,064,000
Min Ints	...	(5,000)	2,000
Net Income	3,183,000	4,377,000	2,059,000
Dividends Per Share	85	80	55
EPS - Basic - Cont	232.79	315.46	146.90
EPS - Primary	232.79	315.46	146.90
EPS -Diluted - Cont	228.83	310.30	143.45
EPS - Diluted	228.83	310.30	143.45
Shares (primary)	13,674	13,878	14,023
Shares (diluted)	13,910	14,109	14,360

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,952,000	18,339,000
Short Term Investments	220,000	65,000
Cash, Equivs & STI	18,172,000	18,404,000
Receivables	1,323,000	1,469,000
Finished Goods	2,000	...
Supplies	1,000	2,000
Inventories - Other	0	0
Inventories	3,000	2,000
Other Current Assets	614,000	308,000
Current Assets	20,112,000	20,183,000
Net PPE	238,000	211,000
Intangibles Excl Goodwill	1,783,000	1,602,000
Intangibles	1,783,000	1,602,000
Other LT Assets	494,000	521,000
LT Assets	2,515,000	2,334,000
Total Assets	22,627,000	22,518,000
Accounts Payable	30,000	54,000
Accounts Payable & Accrued Expenses	30,000	54,000
Other Current Liabilities	5,179,000	6,413,000
Current Liabilities	5,209,000	6,467,000
Long-Term Obligations	0	0
Other LT Liabilities	52,000	52,000
LT Liabilities	52,000	52,000
Total Liabilities	5,262,000	6,519,000
Net Assets	17,365,000	15,999,000
Common Share Capital	713,000	713,000
Share Premium	955,000	956,000
Retained Earnings	18,116,000	16,029,000
Treasury Stock	2,467,000	1,730,000
Other Equity	48,000	30,000
Shareholders' Equity	17,365,000	15,998,000
Total Liabilities & Stockholders' Equity	22,627,000	22,518,000
Net Current Assets	14,903,000	13,716,000
Total Assets Less Current Liabilities	17,418,000	16,051,000
Shares Outstanding	13,603	13,753

Recent Dividends:

1. Digital Arts Inc common.

No dividends paid.

Annual Dividends:

1. Digital Arts Inc common.

No dividends paid.

DIGITAL GARAGE INC TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Affiliate Revenue	4,317,000	3,657,000	925,000
Other Revenue	33,989,000	31,378,000	25,128,000
Revenue	38,306,000	35,035,000	26,053,000
Direct Expenses	12,948,000	10,676,000	10,094,000
Gross Profit	25,358,000	24,359,000	15,959,000
SG&A	21,643,000	17,861,000	16,175,000
Other OpEx	1,954,000	1,694,000	(2,328,000)
Indirect Expenses	23,597,000	19,555,000	13,847,000
Total Operating Expenses	36,545,000	30,231,000	23,941,000
Operating Income	1,761,000	4,804,000	2,112,000
Non-Op Gains	(7,290,000)	...	(7,926,000)
Other Non-Op	(4,689,000)	...	(8,068,000)
Non-Op Income	(11,979,000)	1,495,000	(15,994,000)
EBT Continuing	(10,218,000)	6,299,000	(13,882,000)
Taxation	(2,740,000)	747,000	(4,566,000)
EAT Continuing	(7,478,000)	5,552,000	(9,316,000)
Min Ints	286,000	255,000	264,000
Net Income	(7,190,000)	5,806,000	(9,051,000)
Dividends Per Share	53	40	37
EPS - Basic - Cont	(155.29)	126.77	(193.13)
EPS - Primary	(155.29)	126.77	(193.13)
EPS -Diluted - Cont	(155.29)	125.31	(193.13)
EPS - Diluted	(155.29)	125.31	(193.13)
Shares (primary)	46,302	45,799	46,868
Shares (diluted)	46,302	46,329	46,868
Taxation (Cumu)	...	...	(4,566,000)
Min Ints (Cumu)	...	...	264,000
EPS - Primary (Cumu)	...	...	(193.13)
EPS - Diluted (Cumu)	...	...	(193.13)

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	56,354,000	49,571,000
Short Term Investments	55,232,000	69,848,000
Cash, Equivs & STI	111,586,000	119,419,000
Receivables	30,538,000	30,154,000
Inventories	376,000	428,000

Current Tax Assets	575,000	1,204,000	
Other Current Assets	1,371,000	889,000	
Current Assets	144,446,000	152,094,000	
Net PPE	13,163,000	14,990,000	
LT Investments	50,539,000	48,939,000	
Goodwill	8,030,000	6,964,000	
Intangibles Excl Goodwill	7,316,000	5,625,000	
Intangibles	15,346,000	12,589,000	
Deferred LT Asset Charges	517,000	509,000	
Other LT Assets	2,334,000	2,310,000	
LT Assets	81,899,000	79,337,000	
Total Assets	226,344,000	231,431,000	
Accounts Payable	62,532,000	42,568,000	
Accounts Payable & Accrued Expenses	62,532,000	42,568,000	
Current Debt	27,676,000	55,706,000	
Current Debt and Capital Leases	27,676,000	55,706,000	
Other Current Liabilities	7,350,000	6,127,000	
Current Liabilities	97,558,000	104,401,000	
Long-Term Obligations	33,956,000	11,633,000	
Deferred LT Liability Charges	9,737,000	14,312,000	
Pensions & OPEB	372,000	460,000	
Other LT Liabilities	7,026,000	8,487,000	
Minorities (BS)	2,278,000	2,887,000	
LT Liabilities	51,091,000	34,892,000	
Total Liabilities	150,927,000	142,180,000	
Net Assets	75,417,000	89,251,000	
Common Share Capital	7,888,000	7,846,000	
Share Premium	5,229,000	5,385,000	
Retained Earnings	66,296,000	75,382,000	
Treasury Stock	5,108,000	975,000	
Other Equity	1,112,000	1,613,000	
Shareholders' Equity	75,417,000	89,251,000	
Total Liabilities & Stockholders' Equity	226,344,000	231,431,000	
Net Current Assets	46,888,000	47,693,000	
Total Assets Less Current Liabilities	128,786,000	127,030,000	
Shares Outstanding	45,833	47,380	

Recent Dividends:

1. Digital Garage Inc Tokyo common.

No dividends paid.

Annual Dividends:

1. Digital Garage Inc Tokyo common.

No dividends paid.

DIGITAL HEARTS HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	39,748,901	38,790,197	29,178,789
Direct Expenses	29,611,147	28,699,374	20,787,432
Gross Profit	10,137,754	10,090,823	8,391,357
SG&A	7,707,686	8,051,117	5,690,326
Other OpEx	0	0	0
Indirect Expenses	7,707,686	8,051,117	5,690,326
Total Operating Expenses	37,318,833	36,750,491	26,477,758
Operating Income	2,430,068	2,039,706	2,701,031
Non-Op Net Interest Income	(5,738)	431	(9,407)
Non-Op For Curr Gains	(90,254)	13,520	…
Other Non-Op	(688,626)	(1,198,832)	63,080
Non-Op Income	(784,618)	(1,184,881)	53,673
EBT Continuing	1,645,450	854,825	2,754,704
Taxation (current)	949,909	711,836	729,951
Taxation (deferred)	25,171	(48,606)	12,435
Taxation	975,080	663,230	742,386
EAT Continuing	670,370	191,595	2,012,318
Min Ints	(40,904)	(14,665)	(226,224)
Equity Earns	…	…	(5,395)
Net Income	629,464	176,927	1,780,699
Dividends Per Share	23	21	15
EPS - Basic - Cont	28.25	7.94	82.35
EPS - Primary	28.25	7.94	82.35
EPS -Diluted - Cont	28.25	7.94	82.35
EPS - Diluted	28.25	7.94	…
Shares (primary)	22,282	22,270	21,624
Shares (diluted)	22,282	22,270	21,624

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,593,742	6,858,575
Short Term Investments	…	42,549
Cash, Equivs & STI	7,593,742	6,901,124
Receivables	5,503,344	5,916,057
Inventories	65,405	31,579
Current Tax Assets	3,890	51,943
Other Current Assets	903,080	625,966
Current Assets	14,069,461	13,526,669
Net PPE	1,475,383	1,491,050
Intangibles Excl Goodwill	1,748,471	2,908,048
Intangibles	1,748,471	2,908,048
Other LT Assets	2,656,175	3,177,328
LT Assets	5,880,029	7,576,426
Total Assets	19,949,490	21,103,096
Accrued Exps	1,004,599	1,230,935
Accounts Payable & Accrued Expenses	1,004,599	1,230,935
Current Debt	5,200,000	7,095,072
Current Debt and Capital Leases	5,200,000	7,095,072
Other Current Liabilities	4,268,496	3,700,412
Current Liabilities	10,473,095	12,026,419
Long-Term Obligations	0	0
Deferred LT Liability Charges	22,606	34,978
Pensions & OPEB	16,232	11,913
Other LT Liabilities	176,862	177,423
Minorities (BS)	306,850	436,573
LT Liabilities	215,700	224,314
Total Liabilities	10,995,645	12,687,307
Net Assets	8,953,845	8,415,789
Common Share Capital	300,686	300,686
Share Premium	66,018	66,354
Retained Earnings	9,298,826	9,137,264
Treasury Stock	1,806,469	1,818,333
Other Equity	1,094,784	729,817
Shareholders' Equity	8,953,845	8,415,788
Total Liabilities & Stockholders' Equity	19,949,490	21,103,096
Net Current Assets	3,596,366	1,500,250
Total Assets Less Current Liabilities	9,476,395	9,076,677
Shares Outstanding	22,286	22,276

Recent Dividends:

1. Digital Hearts Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Digital Hearts Holdings Co Ltd common.

No dividends paid.

DIGITAL MEDIA PROFESSIONALS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	3,016,061	…
Other Revenue	…	0	…
Revenue	3,077,721	3,016,061	2,322,112
Direct Expenses	1,754,437	1,742,211	1,461,437
Gross Profit	1,323,284	1,273,850	860,675
SG&A	1,057,729	945,277	833,616
Other OpEx	0	0	0
Indirect Expenses	1,057,729	945,277	833,616
Total Operating Expenses	2,812,166	2,687,488	2,295,053
Operating Income	265,555	328,573	27,059
Non-Op Net Interest Income	8,110	1,197	1,133
Non-Op For Curr Gains	(2,092)	716	2,610
Other Non-Op	(42,391)	(9)	(1,988)
Non-Op Income	(36,373)	1,904	1,755
EBT Continuing	229,182	330,477	28,814
Taxation (current)	26,760	40,290	10,290
Taxation (deferred)	45,298	(41,082)	(4,044)
Taxation	72,058	(792)	6,246
EAT Continuing	157,124	331,269	22,568
Net Income	157,123	331,268	22,569
EPS - Basic - Cont	49.96	105.33	7.17
EPS - Primary	49.96	105.33	7.17
EPS -Diluted - Cont	49.96	105.33	7.17
EPS - Diluted	49.96	105.33	7.17
Shares (primary)	3,145	3,145	3,147
Shares (diluted)	3,145	3,145	3,147

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,529,833	2,603,750
Short Term Investments	200,000	300,000
Cash, Equivs & STI	2,729,833	2,903,750
Receivables	411,881	246,332
WIP	2,585	2,817
Finished Goods	45,490	35,585
Inventories - Other	51,365	44,266
Inventories	99,440	82,668
Current Tax Assets	7,303	5,750
Prepayments (ST)	31,265	28,896
Other Current Assets	18,110	5,390
Current Assets	3,297,832	3,272,786
Net PPE	40,371	54,063
Intangibles Excl Goodwill	162,416	9,324
Intangibles	162,416	9,324
Other LT Assets	591,808	583,623
LT Assets	794,595	647,010
Total Assets	4,092,428	3,919,796
Accounts Payable	310,566	196,241
Accrued Exps	8,498	56,719
Accounts Payable & Accrued Expenses	319,064	252,960
Other Current Liabilities	142,787	190,801
Current Liabilities	461,851	443,761
Long-Term Obligations	0	0
Deferred LT Liability Charges	633	…
Other LT Liabilities	18,460	18,191
LT Liabilities	19,093	18,191
Total Liabilities	480,945	461,952
Net Assets	3,611,483	3,457,844
Common Share Capital	1,838,882	1,838,882
Share Premium	1,858,093	1,858,093
Retained Earnings	(86,698)	(243,821)
Treasury Stock	2,016	2,016
Other Equity	3,221	6,706
Shareholders' Equity	3,611,482	3,457,844
Total Liabilities & Stockholders' Equity	4,092,428	3,919,796
Net Current Assets	2,835,981	2,829,025
Total Assets Less Current Liabilities	3,630,577	3,476,035
Shares Outstanding	3,145	3,145

Recent Dividends:

1. Digital Media Professionals Inc common.

No dividends paid.

Annual Dividends:

1. Digital Media Professionals Inc common.

No dividends paid.

DIJET INDUSTRIAL CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	8,344,294	8,803,371
Other Revenue	…	0	0
Revenue	8,793,113	8,344,294	8,803,371
Direct Expenses	5,782,588	5,637,600	5,879,780
Gross Profit	3,010,525	2,706,694	2,923,591
SG&A	2,791,341	2,594,595	2,635,238
Other OpEx	0	0	0
Indirect Expenses	2,791,341	2,594,595	2,635,238
Total Operating Expenses	8,573,929	8,232,195	8,515,018
Operating Income	219,184	112,099	288,353
Non-Op Net Interest Income	(91,950)	(83,303)	(79,009)
Non-Op For Curr			

Gains	(18,685)	65,986	19,695
Other Non-Op	101,804	52,130	160,758
Non-Op Income	(8,831)	34,813	101,444
EBT Continuing	210,353	146,912	389,797
Taxation (current)	54,848	41,972	94,549
Taxation (deferred)	(49,915)	235,913	(67,035)
Taxation	4,933	277,885	27,514
EAT Continuing	205,420	(130,973)	362,283
Net Income	205,422	(130,970)	362,285
Dividends Per Share	25	25	25
EPS - Basic - Cont	69.13	(44.07)	121.91
EPS - Primary	69.13	(44.07)	121.91
EPS -Diluted - Cont	69.13	(44.07)	121.91
EPS - Diluted	69.13	(44.07)	121.91
Shares (primary)	2,972	2,972	2,972
Shares (diluted)	2,972	2,972	2,972

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,346,849	1,389,966
Cash, Equivs & STI	1,346,849	1,389,966
Receivables	1,981,142	2,003,177
Inventories	4,820,746	5,125,191
Current Tax Assets	33,679	24,368
Other Current Assets	212,009	226,290
Current Assets	8,394,425	8,768,992
Net PPE	5,189,704	5,443,071
Intangibles Excl Goodwill	256,603	221,616
Intangibles	256,603	221,616
Other LT Assets	2,114,583	2,033,723
LT Assets	7,560,890	7,698,410
Total Assets	15,955,315	16,467,402
Accounts Payable	965,329	888,021
Accrued Exps	198,088	184,423
Accounts Payable & Accrued Expenses	1,163,417	1,072,444
Current Debt	1,523,907	2,122,930
Current Debt and Capital Leases	1,523,907	2,122,930
Other Current Liabilities	826,493	784,275
Current Liabilities	3,513,817	3,979,649
Long-Term Obligations	3,790,425	3,880,587
Deferred LT Liability Charges	195,455	207,185
Pensions & OPEB	445,645	512,994
Other LT Liabilities	70,903	82,327
LT Liabilities	4,502,428	4,683,093
Total Liabilities	8,016,245	8,662,743
Net Assets	7,939,070	7,804,659
Common Share Capital	3,099,194	3,099,194
Share Premium	1,703,329	1,703,329
Retained Earnings	1,992,369	1,861,240
Treasury Stock	46,696	46,592
Other Equity	1,190,874	1,187,488
Shareholders' Equity	7,939,070	7,804,659
Total Liabilities & Stockholders' Equity	15,955,315	16,467,402
Net Current Assets	4,880,608	4,789,343
Total Assets Less Current Liabilities	12,441,498	12,487,753
Shares Outstanding	2,972	2,972

Recent Dividends:

1. Dijet Industrial Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Dijet Industrial Co., Ltd. (Japan) common.

No dividends paid.

DISCO CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	307,554,000	…
Other Revenue	…	0	…
Revenue	393,313,000	307,554,000	284,135,000
Direct Expenses	115,743,000	98,912,000	99,629,000
Gross Profit	277,570,000	208,642,000	184,506,000
SG&A	110,736,000	87,151,000	74,093,000
D&A (OpEx)	119,000	37,000	35,000
Other OpEx	0	0	0
Indirect Expenses	110,855,000	87,188,000	74,128,000
Total Operating Expenses	226,598,000	186,100,000	173,757,000
Operating Income	166,715,000	121,454,000	110,378,000
Non-Op Net Interest Income	84,000	79,000	46,000
Non-Op For Curr Gains	811,000	(889,000)	681,000
Other Non-Op	536,000	1,750,000	1,679,000
Non-Op Income	1,431,000	940,000	2,406,000
EBT Continuing	168,146,000	122,394,000	112,784,000
Taxation (current)	47,860,000	35,005,000	30,959,000
Taxation (deferred)	(3,790,000)	(4,641,000)	(1,088,000)
Taxation	44,070,000	30,364,000	29,871,000
EAT Continuing	124,076,000	92,030,000	82,913,000
Min Ints	(184,000)	(5,000)	(22,000)
Net Income	123,891,000	84,205,000	82,891,000
Dividends Per Share	35.99	27.56	29.72
EPS - Basic - Cont	1,143.26	777.29	765.47
EPS - Primary	1,143.26	777.29	765.47
EPS -Diluted - Cont	1,139.05	774.26	762.98
EPS - Diluted	1,139.05	774.26	762.98
Shares (primary)	108,367	108,332	108,288
Shares (diluted)	108,767	108,755	108,641

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	229,167,000	215,486,000
Cash, Equivs & STI	229,167,000	215,486,000
Receivables	43,037,000	46,691,000
Raw Materials	61,285,000	50,768,000
WIP	44,762,000	35,365,000
Inventories - Other	32,955,000	28,858,000
Inventories	139,002,000	114,991,000
Other Current Assets	13,296,000	9,777,000
Current Assets	424,502,000	386,945,000
Net PPE	204,014,000	147,451,000
Intangibles Excl Goodwill	246,000	261,000
Intangibles	246,000	261,000
Other LT Assets	25,325,000	21,400,000
LT Assets	229,585,000	169,112,000
Total Assets	654,087,000	556,058,000
Accounts Payable	7,950,000	7,748,000
Accounts Payable & Accrued Expenses	7,950,000	7,748,000
Other Current Liabilities	152,442,000	140,967,000
Current Liabilities	160,392,000	148,715,000
Long-Term Obligations	0	0
Other LT Liabilities	991,000	781,000
Minorities (BS)	348,000	195,000
LT Liabilities	991,000	781,000
Total Liabilities	161,731,000	149,692,000
Net Assets	492,356,000	406,366,000
Common Share Capital	22,089,000	21,838,000
Share Premium	24,077,000	…
Retained Earnings	431,718,000	346,293,000
Treasury Stock	47,000	41,000
Other Equity	14,518,000	38,275,000
Shareholders' Equity	492,355,000	406,365,000
Total Liabilities & Stockholders' Equity	654,087,000	556,058,000
Net Current Assets	264,110,000	238,230,000
Total Assets Less Current Liabilities	493,695,000	407,343,000
Shares Outstanding	108,405	108,350

Recent Dividends:

1. Disco Corp (Japan) common.

ExDate	Amt	Declared	Record	Payable
	609.00		03/31/2022	06/30/2022
	282.00		09/30/2022	12/01/2022

After 3-for-1 split:

ExDate	Amt	Declared	Record	Payable
	634.00		03/31/2023	06/30/2023
	76.00		09/30/2023	12/01/2023
	231.00		03/29/2024	06/24/2024
	124.00		09/30/2024	12/02/2024
	289.00		03/31/2025	06/25/2025

3. Disco Corp (Japan) American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Disco Corp (Japan) common.

2022 ..... 891.00

After 3-for-1 split:

2023 ..... 710.00 2024 ..... 355.00 2025 ..... 289.00

3. Disco Corp (Japan) American Depositary Receipt.

No dividends paid.

DKK CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	28,759,000	31,709,000
Other Revenue	…	105,000	108,000
Revenue	32,582,000	28,864,000	31,817,000
Direct Expenses	25,567,000	24,693,000	27,732,000
Gross Profit	7,015,000	4,171,000	4,085,000
SG&A	6,079,000	5,958,000	5,595,000
Other OpEx	0	0	0
Indirect Expenses	6,079,000	5,958,000	5,595,000
Total Operating Expenses	31,646,000	30,651,000	33,327,000
Operating Income	936,000	(1,787,000)	(1,510,000)
Non-Op Net Interest Income	(32,000)	(22,000)	3,000
Non-Op For Curr Gains	(82,000)	52,000	231,000
Other Non-Op	223,000	(549,000)	85,000
Non-Op Income	109,000	(519,000)	319,000
EBT Continuing	1,045,000	(2,306,000)	(1,191,000)
Taxation (current)	578,000	219,000	130,000
Taxation (deferred)	(33,000)	(534,000)	(55,000)
Taxation	545,000	(315,000)	75,000
EAT Continuing	500,000	(1,991,000)	(1,266,000)
Min Ints	280,000	13,000	84,000
Net Income	777,000	(1,977,000)	(1,181,000)
Dividends Per Share	80	60	60
EPS - Basic - Cont	83.36	(198.93)	(107.75)
EPS - Primary	83.36	(198.93)	(107.75)
EPS -Diluted - Cont	83.36	(198.93)	(107.75)
EPS - Diluted	83.36	(198.93)	(107.75)
Shares (primary)	9,326	9,940	10,961
Shares (diluted)	9,326	9,940	10,961

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,180,000	19,066,000
Short Term Investments	…	401,000
Cash, Equivs & STI	16,180,000	19,467,000
Receivables	14,383,000	9,360,000
WIP	81,000	39,000
Inventories - Other	6,714,000	6,358,000
Inventories	6,795,000	6,397,000
Other Current Assets	985,000	3,479,000
Current Assets	38,343,000	38,703,000
Net PPE	6,287,000	5,188,000
Intangibles Excl Goodwill	399,000	2,287,000
Intangibles	399,000	2,287,000
Other LT Assets	7,986,000	9,059,000
LT Assets	14,672,000	16,534,000
Total Assets	53,016,000	55,237,000
Accounts Payable	3,214,000	3,352,000
Accounts Payable & Accrued Expenses	3,214,000	3,352,000
Current Debt	5,476,000	4,527,000
Current Capital Lease Obligations	55,000	42,000
Current Debt and Capital Leases	5,531,000	4,569,000
Other Current Liabilities	2,608,000	2,417,000
Current Liabilities	11,353,000	10,338,000
Long-Term Obligations	33,000	1,250,000
Deferred LT Liability Charges	1,782,000	2,120,000
Pensions & OPEB	2,352,000	2,520,000
Other LT Liabilities	388,000	285,000
Minorities (BS)	636,000	840,000

LT Liabilities	4,555,000	6,175,000
Total Liabilities	16,544,000	17,354,000
Net Assets	36,472,000	37,883,000
Common Share Capital	8,774,000	8,774,000
Share Premium	9,688,000	9,693,000
Retained Earnings	19,775,000	19,570,000
Treasury Stock	3,911,000	2,919,000
Other Equity	2,145,000	2,765,000
Shareholders' Equity	36,471,000	37,883,000
Total Liabilities & Stockholders' Equity	53,016,000	55,237,000
Net Current Assets	26,990,000	28,365,000
Total Assets Less Current Liabilities	41,663,000	44,899,000
Shares Outstanding	9,190	9,670

Recent Dividends:
1. DKK Co Ltd common.
No dividends paid.
Annual Dividends:
1. DKK Co Ltd common.
No dividends paid.

DLE INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	1,978,904	1,705,511	2,020,801
Direct Expenses	1,233,579	1,154,339	1,424,465
Gross Profit	745,325	551,172	596,336
SG&A	1,234,573	1,140,568	940,958
Other OpEx	0	0	0
Indirect Expenses	1,234,573	1,140,568	940,958
Total Operating Expenses	2,468,152	2,294,907	2,365,423
Operating Income	(489,248)	(589,396)	(344,622)
Non-Op Net Interest Income	1,176	397	(4)
Non-Op For Curr Gains	(6,735)	(499)	442
Other Non-Op	(254,280)	64,219	(212,948)
Non-Op Income	(259,839)	64,117	(212,510)
EBT Continuing	(749,087)	(525,279)	(557,132)
Taxation (current)	5,092	3,150	26,081
Taxation (deferred)	…	…	(1,533)
Taxation	5,154	3,256	24,586
EAT Continuing	(754,241)	(528,535)	(581,718)
Min Ints	25,742	7,876	(598)
Net Income	(728,502)	(520,656)	(582,318)
EPS - Basic - Cont	(17.14)	(12.25)	(13.71)
EPS - Primary	(17.14)	(12.25)	(13.71)
EPS -Diluted - Cont	(17.14)	(12.25)	(13.71)
EPS - Diluted	(17.14)	(12.25)	(13.71)
Shares (primary)	42,514	42,514	42,459
Shares (diluted)	42,514	42,514	42,459

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	587,872	1,007,373
Cash, Equivs & STI	587,872	1,007,373
Receivables	375,770	314,832
WIP	69,647	17,375
Finished Goods	27,052	…
Inventories - Other	0	0
Inventories	96,699	17,375
Current Tax Assets	4,033	8,180
Other Current Assets	68,936	105,684
Current Assets	1,133,310	1,453,444
Net PPE	2,099	2,908
Intangibles Excl Goodwill	67,785	3,933
Intangibles	67,785	3,933
Other LT Assets	1,427,429	2,154,882
LT Assets	1,497,313	2,161,723
Total Assets	2,630,624	3,615,167
Accounts Payable	120,284	152,318
Accounts Payable & Accrued Expenses	120,284	152,318
Current Debt	25,000	1,000
Current Debt and Capital Leases	25,000	1,000
Other Current Liabilities	313,572	199,761
Current Liabilities	458,856	353,079
Long-Term Obligations	0	0
Deferred LT Liability Charges	219,223	305,553
Other LT Liabilities	92,117	14,000
Minorities (BS)	51,108	93,220
LT Liabilities	311,340	319,553
Total Liabilities	821,304	765,852
Net Assets	1,809,320	2,849,315
Common Share Capital	30,000	2,933,933
Share Premium	2,512,066	1,557,900
Retained Earnings	(1,319,573)	(2,493,921)
Other Equity	586,826	851,402
Shareholders' Equity	1,809,319	2,849,314
Total Liabilities & Stockholders' Equity	2,630,624	3,615,167
Net Current Assets	674,454	1,100,365
Total Assets Less Current Liabilities	2,171,768	3,262,088
Shares Outstanding	42,514	42,514

Recent Dividends:
1. DLE Inc. common.
No dividends paid.
Annual Dividends:
1. DLE Inc. common.
No dividends paid.

DMW CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	24,096,000	…
Other Revenue	…	0	…
Revenue	28,077,000	24,096,000	23,874,000
Direct Expenses	20,750,000	18,111,000	17,950,000
Gross Profit	7,327,000	5,985,000	5,924,000
SG&A	4,091,000	3,700,000	3,378,000
Other OpEx	0	0	0
Indirect Expenses	4,091,000	3,700,000	3,378,000
Total Operating Expenses	24,841,000	21,811,000	21,328,000
Operating Income	3,236,000	2,285,000	2,546,000
Non-Op Net Interest Income	14,000	18,000	31,000
Other Non-Op	150,000	215,000	111,000
Non-Op Income	164,000	233,000	142,000
EBT Continuing	3,400,000	2,518,000	2,688,000
Taxation (current)	1,204,000	762,000	815,000
Taxation (deferred)	(230,000)	2,000	1,000
Taxation	974,000	764,000	816,000
EAT Continuing	2,426,000	1,754,000	1,872,000
Net Income	2,426,000	1,750,000	1,872,000
Dividends Per Share	175	127.50	122.50
EPS - Basic - Cont	576.66	413.15	441.87
EPS - Primary	576.66	413.15	441.87
EPS -Diluted - Cont	576.66	413.15	441.87
EPS - Diluted	576.66	413.15	441.87
Shares (primary)	4,207	4,238	4,235
Shares (diluted)	4,207	4,238	4,235

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,515,000	6,099,000
Short Term Investments	822,000	99,000
Cash, Equivs & STI	7,337,000	6,198,000
Receivables	22,538,000	21,500,000
Raw Materials	128,000	122,000
WIP	68,000	45,000
Inventories - Other	0	0
Inventories	196,000	167,000
Other Current Assets	744,000	540,000
Current Assets	30,815,000	28,405,000
Net PPE	4,529,000	4,436,000
Intangibles Excl Goodwill	344,000	346,000
Intangibles	344,000	346,000
Other LT Assets	4,780,000	3,796,000
LT Assets	9,653,000	8,578,000
Total Assets	40,469,000	36,984,000
Accounts Payable	7,265,000	6,489,000
Accrued Exps	779,000	638,000
Accounts Payable & Accrued Expenses	8,044,000	7,127,000
Current Debt	0	0
Current Capital Lease Obligations	26,000	22,000
Current Debt and Capital Leases	26,000	22,000
Other Current Liabilities	3,630,000	3,325,000
Current Liabilities	11,700,000	10,474,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	121,000	232,000
Pensions & OPEB	693,000	38,000
Other LT Liabilities	124,000	87,000
LT Liabilities	938,000	357,000
Total Liabilities	12,639,000	10,832,000
Net Assets	27,830,000	26,152,000
Common Share Capital	810,000	810,000
Share Premium	127,000	123,000
Retained Earnings	26,500,000	24,646,000
Treasury Stock	1,375,000	1,013,000
Other Equity	1,768,000	1,585,000
Shareholders' Equity	27,830,000	26,151,000
Total Liabilities & Stockholders' Equity	40,469,000	36,984,000
Net Current Assets	19,115,000	17,931,000
Total Assets Less Current Liabilities	28,769,000	26,510,000
Shares Outstanding	4,143	4,238

Recent Dividends:
1. DMW Corp (Japan) common.
No dividends paid.
Annual Dividends:
1. DMW Corp (Japan) common.
No dividends paid.

DOSHISHA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	105,824,000	…
Other Revenue	…	0	…
Revenue	113,939,000	105,824,000	105,709,000
Direct Expenses	81,971,000	75,939,000	77,043,000
Gross Profit	31,968,000	29,885,000	28,666,000
SG&A	22,972,000	21,958,000	20,613,000
Other OpEx	0	0	0
Indirect Expenses	22,972,000	21,958,000	20,613,000
Total Operating Expenses	104,943,000	97,897,000	97,656,000
Operating Income	8,996,000	7,927,000	8,053,000
Non-Op Net Interest Income	227,000	281,000	152,000
Non-Op For Curr Gains	(44,000)	106,000	29,000
Other Non-Op	178,000	98,000	108,000
Non-Op Income	361,000	485,000	289,000
EBT Continuing	9,357,000	8,412,000	8,342,000
Taxation (current)	2,950,000	2,520,000	2,657,000
Taxation (deferred)	(71,000)	(16,000)	(61,000)
Taxation	2,879,000	2,504,000	2,596,000
EAT Continuing	6,478,000	5,908,000	5,746,000
Min Ints	(70,000)	(124,000)	(124,000)
Net Income	6,409,000	5,784,000	5,621,000
Dividends Per Share	85	75	65
EPS - Basic - Cont	185.25	169.42	164.34
EPS - Primary	185.25	169.42	164.34
EPS -Diluted - Cont	183.35	167.31	164.34
EPS - Diluted	183.35	167.31	164.34
Shares (primary)	34,599	34,140	34,204
Shares (diluted)	34,956	34,570	34,204

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	54,817,000	55,187,000
Short Term Investments	…	5,000
Cash, Equivs & STI	54,817,000	55,192,000

Receivables	16,610,000	15,469,000
Inventories	8,469,000	8,889,000
Other Current Assets	769,000	902,000
Current Assets	80,665,000	80,452,000
Net PPE	17,334,000	17,914,000
Intangibles Excl Goodwill	309,000	421,000
Intangibles	309,000	421,000
Other LT Assets	3,758,000	3,913,000
LT Assets	21,401,000	22,248,000
Total Assets	102,066,000	102,701,000
Accounts Payable	6,516,000	6,487,000
Accrued Exps	5,000	11,000
Accounts Payable & Accrued Expenses	6,521,000	6,498,000
Current Debt	0	6,600,000
Current Capital Lease Obligations	98,000	99,000
Current Debt and Capital Leases	98,000	6,699,000
Other Current Liabilities	5,249,000	4,180,000
Current Liabilities	11,868,000	17,377,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	…	6,000
Pensions & OPEB	587,000	641,000
Other LT Liabilities	372,000	393,000
Minorities (BS)	1,517,000	1,690,000
LT Liabilities	959,000	1,040,000
Total Liabilities	14,344,000	20,107,000
Net Assets	87,722,000	82,594,000
Common Share Capital	4,993,000	4,993,000
Share Premium	6,531,000	6,273,000
Retained Earnings	78,661,000	75,008,000
Treasury Stock	3,625,000	5,105,000
Other Equity	1,162,000	1,425,000
Shareholders' Equity	87,722,000	82,594,000
Total Liabilities & Stockholders' Equity	102,066,000	102,701,000
Net Current Assets	68,797,000	63,075,000
Total Assets Less Current Liabilities	90,198,000	85,324,000
Shares Outstanding	35,079	34,141

Recent Dividends:

1. Doshisha Co Ltd common.

No dividends paid.

Annual Dividends:

1. Doshisha Co Ltd common.

No dividends paid.

DOUBLE STANDARD INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	8,000,645	7,147,568	6,911,071
Direct Expenses	4,125,222	3,828,120	3,949,773
Gross Profit	3,875,423	3,319,448	2,961,298
SG&A	1,269,070	1,010,062	840,227
Other OpEx	0	0	0
Indirect Expenses	1,269,070	1,010,062	840,227
Total Operating Expenses	5,394,292	4,838,182	4,790,000
Operating Income	2,606,353	2,309,386	2,121,071
Non-Op Net Interest Income	2,658	…	…
Other Non-Op	4,947	…	…
Non-Op Income	7,605	120,429	194,781
EBT Continuing	2,613,958	2,429,815	2,315,852
Taxation (current)	835,725	756,036	649,627
Taxation (deferred)	(6,702)	(2,183)	13,627
Taxation	829,023	753,853	663,254
EAT Continuing	1,784,935	1,675,962	1,652,598
Min Ints	(2,639)	(21,409)	(26,688)
Net Income	1,782,293	1,654,553	1,625,908
Dividends Per Share	60	55	50
EPS - Basic - Cont	131.87	122.03	119.74
EPS - Primary	131.87	122.03	119.74
EPS -Diluted - Cont	131.87	122.03	119.74
EPS - Diluted	131.87	122.03	119.74
Shares (primary)	13,516	13,559	13,579
Shares (diluted)	13,516	13,559	13,579

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,346,541	4,461,238
Cash, Equivs & STI	5,346,541	4,461,238
Receivables	989,003	1,009,432
WIP	13,970	30,407
Inventories - Other	0	0
Inventories	13,970	30,407
Prepayments (ST)	13,828	23,419
Other Current Assets	39,529	7,019
Current Assets	6,402,871	5,531,515
Net PPE	628,953	418,539
Intangibles Excl Goodwill	334,457	386,587
Intangibles	334,457	386,587
Other LT Assets	159,778	247,588
LT Assets	1,123,188	1,052,714
Total Assets	7,526,060	6,584,230
Accounts Payable	401,900	323,712
Accrued Exps	129,357	122,537
Accounts Payable & Accrued Expenses	531,257	446,249
Other Current Liabilities	564,280	529,376
Current Liabilities	1,095,537	975,625
Long-Term Obligations	0	0
Pensions & OPEB	47,734	39,910
Other LT Liabilities	0	0
Minorities (BS)	…	113,984
LT Liabilities	47,734	39,910
Total Liabilities	1,143,272	1,129,520
Net Assets	6,382,788	5,454,710
Common Share Capital	263,778	263,778
Share Premium	142,455	253,298
Retained Earnings	6,071,755	5,032,832
Treasury Stock	95,199	95,199
Other Equity	(1)	0
Shareholders' Equity	6,382,788	5,454,709
Total Liabilities & Stockholders' Equity	7,526,060	6,584,230
Net Current Assets	5,307,334	4,555,890
Total Assets Less Current Liabilities	6,430,523	5,608,605
Shares Outstanding	13,516	13,516

Recent Dividends:

1. Double Standard Inc common.

No dividends paid.

Annual Dividends:

1. Double Standard Inc common.

No dividends paid.

DOUBLEVIEW GOLD CORP

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	1,140	1,100	1,036
D&A (OpEx)	…	0	1
RR&I	42	…	26
Other OpEx	719	589	592
Indirect Expenses	1,900	1,689	1,654
Total Operating Expenses	1,900	1,689	1,654
Non-Op Net Interest Income	55	65	41
Other Non-Op	0	0	0
Non-Op Income	55	65	41
EBT Continuing	(1,845)	(1,625)	(1,613)
Taxation	…	…	(265)
EAT Continuing	…	…	(1,349)
Net Income	(1,845)	(1,625)	(1,349)
EPS - Basic - Cont	(0.01)	(0.01)	(0.01)
EPS - Primary	(0.01)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.01)
EPS - Diluted	(0.01)	(0.01)	(0.01)
Shares (primary)	195,925	184,988	167,760
Shares (diluted)	195,925	184,988	167,760

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	4,469	1,207
Cash, Equivs & STI	4,469	1,207
Receivables	262	269
Other Current Assets	0	0
Current Assets	4,731	1,476
Net PPE	30	41
LT Investments	197	197
Other LT Assets	22,501	18,456
LT Assets	22,729	18,694
Total Assets	27,459	20,170
Current Liabilities	1,301	299
Long-Term Obligations	0	0
Other LT Liabilities	167	155
LT Liabilities	167	155
Total Liabilities	1,468	454
Net Assets	25,992	19,716
Common Share Capital	31,542	25,436
Retained Earnings	(13,971)	(12,126)
Other Equity	8,421	6,406
Shareholders' Equity	25,992	19,716
Total Liabilities & Stockholders' Equity	27,459	20,170
Net Current Assets	3,430	1,177
Total Assets Less Current Liabilities	26,159	19,871
Shares Outstanding	208,360	190,100

Recent Dividends:

1. Doubleview Gold Corp common.

No dividends paid.

Annual Dividends:

1. Doubleview Gold Corp common.

No dividends paid.

DOWA HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	717,194,000	…
Other Revenue	…	0	…
Revenue	678,672,000	717,194,000	780,060,000
Direct Expenses	592,043,000	635,748,000	689,241,000
Gross Profit	86,629,000	81,446,000	90,819,000
SG&A	54,403,000	51,443,000	46,208,000
Other OpEx	0	0	0
Indirect Expenses	54,403,000	51,443,000	46,208,000
Total Operating Expenses	646,446,000	687,191,000	735,449,000
Operating Income	32,226,000	30,003,000	44,611,000
Non-Op Net Interest Income	(509,000)	14,000	120,000
Non-Op For Curr Gains	(128,000)	1,051,000	1,316,000
Other Non-Op	7,017,000	12,698,000	(5,328,000)
Non-Op Income	6,380,000	13,763,000	(3,892,000)
EBT Continuing	38,606,000	43,766,000	40,719,000
Taxation (current)	13,022,000	14,740,000	15,595,000
Taxation (deferred)	(2,457,000)	(506,000)	820,000
Taxation	10,565,000	14,234,000	16,416,000
EAT Continuing	28,041,000	29,532,000	24,303,000
Min Ints	(911,000)	(1,680,000)	(4,472,000)
Equity Earns	…	…	5,209,000
Net Income	27,128,000	27,853,000	25,041,000
Dividends Per Share	150	130	130
EPS - Basic - Cont	455.60	467.90	420.76
EPS - Primary	455.60	467.90	420.76
EPS -Diluted - Cont	455.60	467.90	420.76
EPS - Diluted	455.60	467.90	…
Shares (primary)	59,544	59,529	59,514
Shares (diluted)	59,544	59,529	59,514

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	43,577,000	75,066,000
Cash, Equivs & STI	43,577,000	75,066,000
Receivables	91,996,000	85,408,000
Raw Materials	146,536,000	106,326,000
WIP	11,863,000	9,625,000
Inventories - Other	54,539,000	43,551,000
Inventories	212,938,000	159,502,000
Other Current Assets	18,528,000	21,875,000
Current Assets	367,039,000	341,851,000

Net PPE	208,636,000	194,120,000
Intangibles Excl Goodwill	8,910,000	10,216,000
Intangibles	8,910,000	10,216,000
Other LT Assets	88,951,000	86,583,000
LT Assets	306,497,000	290,919,000
Total Assets	673,537,000	632,770,000
Accounts Payable	48,984,000	51,665,000
Accounts Payable & Accrued Expenses	48,984,000	51,665,000
Current Debt	58,986,000	45,383,000
Current Debt and Capital Leases	58,986,000	45,383,000
Other Current Liabilities	93,688,000	81,036,000
Current Liabilities	201,658,000	178,084,000
Long-Term Obligations	22,280,000	30,527,000
Deferred LT Liability Charges	3,132,000	4,021,000
Pensions & OPEB	21,844,000	22,549,000
Other LT Liabilities	8,586,000	8,798,000
Minorities (BS)	17,634,000	15,800,000
LT Liabilities	55,842,000	65,895,000
Total Liabilities	275,135,000	259,780,000
Net Assets	398,402,000	372,990,000
Common Share Capital	36,437,000	36,437,000
Share Premium	23,855,000	24,784,000
Retained Earnings	301,998,000	282,688,000
Treasury Stock	4,988,000	5,010,000
Other Equity	41,099,000	34,091,000
Shareholders' Equity	398,401,000	372,990,000
Total Liabilities & Stockholders' Equity	673,537,000	632,770,000
Net Current Assets	165,381,000	163,767,000
Total Assets Less Current Liabilities	471,879,000	454,686,000
Shares Outstanding	59,549	59,536

Recent Dividends:

1. Dowa Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Dowa Holdings Co Ltd common.

No dividends paid.

DP POLAND PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023 (revised)	2022 (revised)
Sales	…	…	35,694
Other Revenue	…	…	0
Revenue	53,644	44,623	35,694
Direct Expenses	24,860	21,226	28,313
Gross Profit	28,783	23,397	7,381
SG&A	21,129	17,087	5,688
D&A (OpEx)	4,659	5,284	4,336
RR&I	(337)	2,342	…
Other OpEx	3,709	3,309	676
Indirect Expenses	29,161	28,022	10,700
Total Operating Expenses	54,021	49,247	39,013
Operating Income	(378)	(4,624)	(3,319)
Non-Op Net Interest Income	…	…	(1,001)
Non-Op For Curr Gains	227	586	17
Other Non-Op	(401)	(901)	0
Non-Op Income	(174)	(315)	(983)
EBT Continuing	(551)	(4,939)	(4,303)
Taxation	(39)	43	57
EAT Continuing	(512)	(4,982)	(4,360)
Net Income	(512)	(4,982)	(4,360)
EPS - Basic - Cont	(0.00)	(0.01)	(0.01)
EPS - Primary	(0.00)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.00)	(0.01)	(0.01)
EPS - Diluted	(0.00)	(0.01)	(0.01)
Shares (primary)	857,136	710,681	653,776
Shares (diluted)	857,136	710,681	653,776
Taxation (Cumu)	…	43	57
EPS - Primary (Cumu)	…	(0.01)	(0.01)
EPS - Diluted (Cumu)	…	(0.01)	(0.01)

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023 (revised)
Cash	11,328	1,888
Cash & Equivalents	11,328	1,888
Cash, Equivs & STI	11,328	1,888
Receivables	3,524	3,876
Inventories	1,206	1,034
Other Current Assets	0	0
Current Assets	16,057	6,799
Net PPE	8,576	6,498
Goodwill	12,374	12,387
Intangibles Excl Goodwill	2,530	3,241
Intangibles	14,905	15,628
LT Receivables	897	422
Other LT Assets	6,975	6,220
LT Assets	31,352	28,768
Total Assets	47,409	35,567
Current Debt	0	7,066
Current Capital Lease Obligations	3,194	3,501
Current Debt and Capital Leases	3,194	10,567
Other Current Liabilities	7,174	6,656
Current Liabilities	10,368	17,222
Long-Term Obligations	0	0
Deferred LT Liability Charges	531	588
Other LT Liabilities	5,124	5,988
LT Liabilities	5,655	6,576
Total Liabilities	16,023	23,798
Net Assets	31,386	11,769
Common Share Capital	4,598	3,562
Share Premium	66,074	47,085
Retained Earnings	(28,641)	(28,515)
For Curr Trans (BS)	(702)	(420)
Other Equity	(9,944)	(9,944)
Shareholders' Equity	31,386	11,769
Total Liabilities & Stockholders' Equity	47,409	35,567
Net Current Assets	5,690	(10,423)
Total Assets Less Current Liabilities	37,041	18,345
Shares Outstanding	919,655	712,482

Recent Dividends:

1. DP Poland PLC ordinary.

No dividends paid.

Annual Dividends:

1. DP Poland PLC ordinary.

No dividends paid.

DREAMBED CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	11,509,308	9,708,610	9,835,281
Direct Expenses	5,509,050	4,741,339	4,880,969
Gross Profit	6,000,258	4,967,271	4,954,312
SG&A	5,405,109	4,776,034	4,527,131
Other OpEx	0	0	0
Indirect Expenses	5,405,109	4,776,034	4,527,131
Total Operating Expenses	10,914,159	9,517,373	9,408,100
Operating Income	595,149	191,237	427,181
Non-Op Net Interest Income	(35,019)	(29,750)	(17,367)
Non-Op For Curr Gains	(7)	(176)	49
Other Non-Op	13,664	260,589	211,554
Non-Op Income	(21,362)	230,663	194,236
EBT Continuing	573,787	421,900	621,417
Taxation (current)	164,510	96,694	126,972
Taxation (deferred)	(5,817)	63,164	52,308
Taxation	158,693	166,969	179,280
EAT Continuing	415,094	254,931	442,137
Net Income	415,093	254,931	442,134
Dividends Per Share	33	32	30
EPS - Basic - Cont	101.52	61.98	107.61
EPS - Primary	101.52	61.98	107.61
EPS -Diluted - Cont	101.52	61.98	107.61
EPS - Diluted	101.52	61.98	107.61
Shares (primary)	4,089	4,113	4,109
Shares (diluted)	4,089	4,113	4,109

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	797,126	706,398
Cash, Equivs & STI	797,126	706,398
Receivables	2,306,984	2,127,008
Raw Materials	372,670	293,605
WIP	21,833	20,046
Finished Goods	778,399	720,655
Inventories - Other	0	0
Inventories	1,172,902	1,034,306
Prepayments (ST)	166,712	163,388
Other Current Assets	13,246	33,675
Current Assets	4,456,970	4,064,775
Net PPE	6,210,026	6,186,051
Intangibles Excl Goodwill	88,330	35,742
Intangibles	88,330	35,742
Other LT Assets	512,546	475,309
LT Assets	6,810,902	6,697,102
Total Assets	11,267,872	10,761,877
Accounts Payable	760,310	956,393
Accrued Exps	390,424	350,087
Accounts Payable & Accrued Expenses	1,150,734	1,306,480
Current Debt	2,296,000	1,993,000
Current Capital Lease Obligations	1,725	3,146
Current Debt and Capital Leases	2,297,725	1,996,146
Other Current Liabilities	1,253,201	929,308
Current Liabilities	4,701,660	4,231,934
Long-Term Obligations	1,607,190	1,808,771
Deferred LT Liability Charges	432,476	433,781
Other LT Liabilities	18,410	65,787
LT Liabilities	2,058,076	2,308,339
Total Liabilities	6,759,736	6,540,273
Net Assets	4,508,136	4,221,604
Common Share Capital	785,715	785,715
Share Premium	718,195	718,252
Retained Earnings	3,000,865	2,716,992
Treasury Stock	42,955	35,370
Other Equity	46,316	36,014
Shareholders' Equity	4,508,136	4,221,603
Total Liabilities & Stockholders' Equity	11,267,872	10,761,877
Net Current Assets	(244,690)	(167,159)
Total Assets Less Current Liabilities	6,566,212	6,529,943
Shares Outstanding	4,096	4,105

Recent Dividends:

1. Dreambed Co Ltd common.

No dividends paid.

Annual Dividends:

1. Dreambed Co Ltd common.

No dividends paid.

DRECOM CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	12,655,184	9,779,099	11,840,739
Direct Expenses	9,177,714	6,374,197	7,843,744
Gross Profit	3,477,470	3,404,902	3,996,995
SG&A	3,365,461	2,501,863	1,577,984
R&D (OpEx)	…	…	366,142
Other OpEx	0	0	0
Indirect Expenses	3,365,461	2,501,863	1,944,126
Total Operating Expenses	12,543,175	8,876,060	9,787,870
Operating Income	112,009	903,039	2,052,869
Non-Op Net Interest Income	(74,056)	(44,662)	(30,523)
Non-Op For Curr Gains	(203)	(1,321)	(16,484)
Other Non-Op	(1,156,247)	(810,117)	13,372
Non-Op Income	(1,230,506)	(856,100)	(33,635)

EBT Continuing	(1,118,497)	46,939	2,019,234
Taxation (current)	149,988	102,591	514,034
Taxation (deferred)	(234,807)	(162,647)	(121,229)
Taxation	(84,819)	(60,056)	392,804
EAT Continuing	(1,033,678)	106,995	1,626,430
Min Ints	(1,887)	(2,941)	(1,743)
Net Income	(1,035,569)	104,051	1,624,683
EPS - Basic - Cont	(36.10)	3.64	57
EPS - Primary	(36.10)	3.64	57
EPS -Diluted - Cont	(36.10)	3.64	56.85
EPS - Diluted	(36.10)	3.64	56.85
Shares (primary)	28,686	28,571	28,505
Shares (diluted)	28,686	28,585	28,577

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,928,774	5,937,126
Cash, Equivs & STI	3,928,774	5,937,126
Receivables	3,006,348	1,657,924
WIP	78,672	44,689
Finished Goods	12,834	7,990
Inventories - Other	0	0
Inventories	91,506	52,679
Prepayments (ST)	704,277	155,917
Other Current Assets	111,313	563,217
Current Assets	7,842,218	8,366,863
Net PPE	140,948	165,068
Intangibles Excl Goodwill	4,288,315	4,377,751
Intangibles	4,288,315	4,377,751
Other LT Assets	1,234,755	1,238,740
LT Assets	5,664,018	5,781,559
Total Assets	13,506,236	14,148,422
Accounts Payable	417,877	329,599
Accounts Payable & Accrued Expenses	417,877	329,599
Current Debt	1,838,600	1,843,850
Current Capital Lease Obligations	1,281	1,281
Current Debt and Capital Leases	1,839,881	1,845,131
Other Current Liabilities	3,049,719	1,373,370
Current Liabilities	5,307,477	3,548,100
Long-Term Obligations	2,889,661	4,629,543
Other LT Liabilities	589,960	302,655
Minorities (BS)	2,516	3,570
LT Liabilities	3,479,621	4,932,198
Total Liabilities	8,789,615	8,483,868
Net Assets	4,716,621	5,664,554
Common Share Capital	1,880,309	1,842,360
Share Premium	2,137,862	2,099,521
Retained Earnings	890,527	1,926,096
Treasury Stock	252,033	259,894
Other Equity	59,956	56,471
Shareholders' Equity	4,716,621	5,664,554
Total Liabilities & Stockholders' Equity	13,506,236	14,148,422
Net Current Assets	2,534,741	4,818,763
Total Assets Less Current Liabilities	8,198,759	10,600,322
Shares Outstanding	28,740	28,608

Recent Dividends:
1. Drecom Co Ltd common.
No dividends paid.
Annual Dividends:
1. Drecom Co Ltd common.
No dividends paid.

DRUMZ PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022
Revenue	2,132	1,366	60
Taxation	(58)	…	…
Net Income	(1,267)	(1,341)	(341)
EPS - Basic - Cont	(0.01)	(0.01)	(0.08)
EPS - Primary	(0.01)	(0.01)	(0.08)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.08)
EPS - Diluted	(0.01)	(0.01)	(0.08)
Shares (primary)	137,013	96,242	41,982
Shares (diluted)	137,013	96,242	41,982

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	606	100
Net PPE	9	8
Intangibles Excl Goodwill	319	233
Intangibles	319	233
Total Assets	6,967	6,994
Total Liabilities	3,167	2,906
Net Assets	3,800	4,088
Common Share Capital	2,796	2,767
Share Premium	13,370	12,447
Retained Earnings	(12,505)	(11,238)
Other Equity	139	112
Shareholders' Equity	3,800	4,088
Total Liabilities & Stockholders' Equity	6,967	6,994
Shares Outstanding	150,128	121,557

Recent Dividends:
1. Drumz plc deferred.
No dividends paid.
2. Drumz plc ordinary.
No dividends paid.
Annual Dividends:
1. Drumz plc deferred.
No dividends paid.
2. Drumz plc ordinary.
No dividends paid.

DSW CAPITAL PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2022	2021 (revised)
Revenue	4,855	2,681	2,354
Direct Expenses	582	…	…
Gross Profit	4,273	…	…
SG&A	3,175	3,018	728
Other OpEx	0	0	0
Indirect Expenses	3,175	3,018	728
Total Operating Expenses	3,757	3,018	728
Operating Income	1,098	(337)	1,626
Non-Op Net Interest Income	…	33	16
Other Non-Op	…	(138)	(174)
Non-Op Income	(3)	(105)	(158)
EBT Continuing	1,095	(442)	1,468
Taxation	317	303	327
EAT Continuing	778	(745)	1,141
Equity Earns	206	411	117
Net Income	984	(334)	1,258
Dividends Per Share	0.03	0.18	390.07
EPS - Basic - Cont	0.04	(0.02)	0.66
EPS - Primary	0.04	(0.02)	0.66
EPS -Diluted - Cont	0.04	(0.02)	0.66
EPS - Diluted	0.04	(0.02)	0.66
Shares (primary)	22,696	17,015	1,900
Shares (diluted)	22,696	17,138	1,900
Taxation (Cumu)	…	…	327
EPS - Primary (Cumu)	…	…	0.66
EPS - Diluted (Cumu)	…	…	0.66

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2022
Cash	2,683	4,722
Cash & Equivalents	2,683	4,722
Short Term Investments	50	…
Cash, Equivs & STI	2,733	4,722
Receivables	2,956	1,563
Other Current Assets	0	0
Current Assets	5,689	6,285
Gross PPE	…	741
Accumulated Depreciation	…	(216)
Net PPE	297	525
LT Investments	1,762	1,235
Intangibles Excl Goodwill	6,952	…
Intangibles	6,952	794
LT Receivables	775	175
Deferred LT Asset Charges	…	4
Other LT Assets	0	0
LT Assets	9,786	2,733
Total Assets	15,475	9,018
Accounts Payable	499	86
Accounts Payable & Accrued Expenses	499	86
Current Debt	0	…
Current Capital Lease Obligations	162	…
Current Debt and Capital Leases	162	…
Other Current Liabilities	1,236	573
Current Liabilities	1,897	659
Long-Term Obligations	2,771	0
Deferred LT Liability Charges	649	…
Other LT Liabilities	143	374
LT Liabilities	3,563	374
Total Liabilities	5,460	1,033
Net Assets	10,015	7,985
Common Share Capital	63	54
Share Premium	5,268	5,280
Retained Earnings	2,371	1,477
Other Equity	2,313	1,174
Shareholders' Equity	10,015	7,985
Total Liabilities & Stockholders' Equity	15,475	9,018
Net Current Assets	3,792	5,626
Total Assets Less Current Liabilities	13,578	8,359
Shares Outstanding	25,131	21,483

Recent Dividends:
1. DSW Capital Plc class B ordinary.
No dividends paid.
2. DSW Capital Plc ordinary.
No dividends paid.
3. DSW Capital Plc classs A ordinary.
No dividends paid.
Annual Dividends:
1. DSW Capital Plc class B ordinary.
No dividends paid.
2. DSW Capital Plc ordinary.
No dividends paid.
3. DSW Capital Plc classs A ordinary.
No dividends paid.

DTS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	125,908,000	115,727,000	106,132,000
Direct Expenses	97,538,000	90,851,000	85,346,000
Gross Profit	28,370,000	24,876,000	20,786,000
SG&A	13,880,000	12,367,000	9,091,000
Other OpEx	0	0	0
Indirect Expenses	13,880,000	12,367,000	9,091,000
Total Operating Expenses	111,418,000	103,218,000	94,437,000
Operating Income	14,490,000	12,509,000	11,695,000
Non-Op Net Interest Income	105,000	59,000	13,000
Non-Op For Curr Gains	(35,000)	(36,000)	…
Other Non-Op	571,000	(938,000)	(67,000)
Non-Op Income	641,000	(915,000)	(54,000)
EBT Continuing	15,131,000	11,594,000	11,641,000
Taxation (current)	4,551,000	4,532,000	3,996,000
Taxation (deferred)	(89,000)	(346,000)	(363,000)
Taxation	4,462,000	4,186,000	3,633,000
EAT Continuing	10,669,000	7,408,000	8,008,000
Min Ints	(34,000)	(113,000)	(4,000)
Net Income	10,635,000	7,293,000	8,001,000
Dividends Per Share	127	103	120
EPS - Basic - Cont	253.80	168.51	181.41
EPS - Primary	253.80	168.51	181.41
EPS -Diluted -			

Cont	253.80	168.51	181.41
EPS - Diluted	253.80	168.51	181.41
Shares (primary)	41,903	43,282	44,106
Shares (diluted)	41,903	43,282	44,106

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	29,922,000	38,838,000
Short Term Investments	596,000	562,000
Cash, Equivs & STI	30,518,000	39,400,000
Receivables	23,825,000	22,302,000
Raw Materials	86,000	67,000
WIP	368,000	277,000
Finished Goods	1,130,000	548,000
Inventories - Other	0	0
Inventories	1,584,000	892,000
Other Current Assets	1,871,000	1,425,000
Current Assets	57,798,000	64,019,000
Net PPE	4,335,000	4,358,000
Intangibles Excl Goodwill	5,900,000	6,315,000
Intangibles	5,900,000	6,315,000
Other LT Assets	12,353,000	10,189,000
LT Assets	22,588,000	20,862,000
Total Assets	80,387,000	84,882,000
Accounts Payable	7,566,000	6,697,000
Accounts Payable & Accrued Expenses	7,566,000	6,697,000
Other Current Liabilities	12,879,000	13,502,000
Current Liabilities	20,445,000	20,199,000
Long-Term Obligations	0	0
Pensions & OPEB	254,000	288,000
Other LT Liabilities	342,000	992,000
Minorities (BS)	1,283,000	1,132,000
LT Liabilities	596,000	1,280,000
Total Liabilities	22,325,000	22,611,000
Net Assets	58,062,000	62,271,000
Common Share Capital	6,113,000	6,113,000
Share Premium	4,992,000	4,992,000
Retained Earnings	48,562,000	57,396,000
Treasury Stock	4,412,000	8,527,000
Other Equity	2,806,000	2,296,000
Shareholders' Equity	58,061,000	62,270,000
Total Liabilities & Stockholders' Equity	80,387,000	84,882,000
Net Current Assets	37,353,000	43,820,000
Total Assets Less Current Liabilities	59,942,000	64,683,000
Shares Outstanding	40,296	42,897

Recent Dividends:
1. DTS Corp common.
No dividends paid.
Annual Dividends:
1. DTS Corp common.
No dividends paid.

DUKE ROYALTY LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	15,219	25,587	30,993
Direct Expenses	171	…	66
Gross Profit	15,048	…	30,927
SG&A	4,045	4,250	3,703
Other OpEx	811	1,769	1,146
Indirect Expenses	4,856	6,019	4,849
Total Operating Expenses	5,027	6,019	4,915
Operating Income	10,192	19,568	26,078
Non-Op For Curr Gains	…	(22)	…
Other Non-Op	…	(7,255)	…
Non-Op Income	(9,454)	(7,277)	(5,644)
EBT Continuing	738	12,291	20,434
Taxation	(1,267)	683	842
EAT Continuing	2,005	11,608	19,592
Net Income	2,005	11,608	19,592
Dividends Per Share	0.03	0.03	0.03
EPS - Basic - Cont	0.00	0.03	0.05
EPS - Primary	0.00	0.03	0.05
EPS -Diluted - Cont	0.00	0.03	0.05
EPS - Diluted	0.00	0.03	0.05
Shares (primary)	443,930	412,955	397,991
Shares (diluted)	443,930	412,955	397,991

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	19,767	2,896
Short Term Investments	35,584	33,359
Cash, Equivs & STI	55,351	36,255
Receivables	1,936	843
Current Tax Assets	…	155
Other Current Assets	0	0
Current Assets	57,287	37,253
LT Investments	205,912	200,449
Goodwill	203	203
Intangibles	203	203
LT Receivables	2,322	…
Deferred LT Asset Charges	2,877	408
Other LT Assets	0	0
LT Assets	211,314	201,060
Total Assets	268,601	238,313
Accrued Exps	723	632
Accounts Payable & Accrued Expenses	723	632
Other Current Liabilities	850	631
Current Liabilities	1,573	1,263
Long-Term Obligations	87,611	69,772
Other LT Liabilities	1,865	1,997
LT Liabilities	89,476	71,769
Total Liabilities	91,049	73,032
Net Assets	177,552	165,281
Common Share Capital	195,045	172,939
Retained Earnings	(25,323)	(15,079)
Other Equity	7,830	7,421
Shareholders' Equity	177,552	165,281
Total Liabilities & Stockholders' Equity	268,601	238,313
Net Current Assets	55,714	35,990
Total Assets Less Current Liabilities	267,028	237,050
Shares Outstanding	502,198	415,427

Recent Dividends:
1. Duke Royalty Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Duke Royalty Ltd ordinary.
No dividends paid.

DVX INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	50,321,644	45,851,074	47,483,757
Direct Expenses	45,327,395	41,086,505	42,027,693
Gross Profit	4,994,249	4,764,569	5,456,064
SG&A	4,456,791	4,111,416	4,115,516
Other OpEx	0	0	0
Indirect Expenses	4,456,791	4,111,416	4,115,516
Total Operating Expenses	49,784,186	45,197,921	46,143,209
Operating Income	537,458	653,153	1,340,548
Non-Op Net Interest Income	2,783	807	1,121
Non-Op For Curr Gains	(396)	6,173	4,839
Other Non-Op	(2,071)	(284,620)	4,062
Non-Op Income	316	(277,640)	10,022
EBT Continuing	537,774	375,513	1,350,570
Taxation (current)	209,944	201,599	442,386
Taxation (deferred)	(82,291)	1,000	(28,000)
Taxation	127,653	202,599	414,386
EAT Continuing	410,121	172,914	936,184
Net Income	410,120	172,914	936,185
Dividends Per Share	50	50	30
EPS - Basic - Cont	39.20	16.58	90.21
EPS - Primary	39.20	16.58	90.21
EPS -Diluted - Cont	39.20	16.58	90.04
EPS - Diluted	39.20	16.58	90.04
Shares (primary)	10,462	10,429	10,378
Shares (diluted)	10,462	10,429	10,397

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,058,521	7,489,404
Cash, Equivs & STI	5,058,521	7,489,404
Receivables	12,921,451	11,606,967
Finished Goods	2,746,633	1,586,090
Inventories - Other	0	0
Inventories	2,746,633	1,586,090
Prepayments (ST)	188,791	164,865
Other Current Assets	2,521,277	308,887
Current Assets	23,436,673	21,156,213
Net PPE	944,364	745,697
Intangibles Excl Goodwill	22,900	23,628
Intangibles	22,900	23,628
Other LT Assets	1,133,464	753,336
LT Assets	2,100,728	1,522,661
Total Assets	25,537,401	22,678,874
Accounts Payable	15,150,829	12,334,762
Accrued Exps	386,284	393,271
Accounts Payable & Accrued Expenses	15,537,113	12,728,033
Current Debt	0	0
Current Capital Lease Obligations	2,724	2,064
Current Debt and Capital Leases	2,724	2,064
Other Current Liabilities	341,530	228,053
Current Liabilities	15,881,367	12,958,150
Long-Term Obligations	10,699	10,459
Pensions & OPEB	499,744	473,761
Other LT Liabilities	17,824	37,770
LT Liabilities	528,267	521,990
Total Liabilities	16,409,635	13,480,140
Net Assets	9,127,766	9,198,734
Common Share Capital	344,457	344,457
Share Premium	314,730	314,730
Retained Earnings	8,779,272	8,892,865
Treasury Stock	324,362	353,319
Other Equity	13,669	0
Shareholders' Equity	9,127,766	9,198,733
Total Liabilities & Stockholders' Equity	25,537,401	22,678,874
Net Current Assets	7,555,306	8,198,063
Total Assets Less Current Liabilities	9,656,034	9,720,724
Shares Outstanding	10,472	10,445

Recent Dividends:
1. DVx Inc common.
No dividends paid.
Annual Dividends:
1. DVx Inc common.
No dividends paid.

DYNIC CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	42,101,242	…
Other Revenue	…	0	…
Revenue	44,072,956	42,101,242	41,552,514
Direct Expenses	35,374,171	34,557,746	34,359,598
Gross Profit	8,698,785	7,543,496	7,192,916
SG&A	6,562,538	6,305,687	6,437,560
Other OpEx	0	0	0
Indirect Expenses	6,562,538	6,305,687	6,437,560
Total Operating Expenses	41,936,709	40,863,433	40,797,158
Operating Income	2,136,247	1,237,809	755,356
Non-Op Net Interest Income	(253,541)	(247,791)	(149,566)
Non-Op For Curr Gains	(101,887)	11,406	(21,679)
Other Non-Op	77,352	308,672	230,591
Non-Op Income	(278,076)	72,287	59,346
EBT Continuing	1,858,171	1,310,096	814,702
Taxation (current)	554,174	460,980	337,622
Taxation (deferred)	17,236	42,726	756

Taxation	571,410	503,706	338,378
EAT Continuing	1,286,761	806,390	476,324
Min Ints	28,696	41,152	43,566
Net Income	1,315,457	847,542	519,890
Dividends Per Share	30	25	25
EPS - Basic - Cont	157.25	101.31	61.96
EPS - Primary	157.25	101.31	61.96
EPS -Diluted - Cont	157.25	101.31	61.96
EPS - Diluted	157.25	101.31	...
Shares (primary)	8,366	8,366	8,391
Shares (diluted)	8,366	8,366	8,391

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,297,843	4,669,875
Cash, Equivs & STI	4,297,843	4,669,875
Receivables	13,351,898	13,641,371
Raw Materials	2,936,718	2,939,217
WIP	1,170,493	1,418,929
Inventories - Other	5,302,906	4,495,421
Inventories	9,410,117	8,853,567
Other Current Assets	679,398	613,877
Current Assets	27,739,256	27,778,690
Net PPE	19,698,548	19,915,508
Intangibles Excl Goodwill	70,908	81,963
Intangibles	70,908	81,963
Other LT Assets	13,576,357	12,195,606
LT Assets	33,345,813	32,193,077
Total Assets	61,085,069	59,971,767
Accounts Payable	7,553,074	8,987,784
Accrued Exps	15,050	18,050
Accounts Payable & Accrued Expenses	7,568,124	9,005,834
Current Debt	13,779,913	13,099,033
Current Capital Lease Obligations	139,630	119,238
Current Debt and Capital Leases	13,919,543	13,218,271
Other Current Liabilities	1,927,217	2,068,422
Current Liabilities	23,414,884	24,292,527
Long-Term Obligations	6,215,000	6,605,000
Deferred LT Liability Charges	4,039,238	3,561,782
Pensions & OPEB	412,840	395,913
Other LT Liabilities	409,211	442,774
Minorities (BS)	...	285,240
LT Liabilities	11,076,289	11,005,469
Total Liabilities	34,491,173	35,583,236
Net Assets	26,593,896	24,388,531
Common Share Capital	5,795,651	5,795,651
Share Premium	986,703	944,696
Retained Earnings	12,129,509	11,023,193
Treasury Stock	103,016	102,986
Other Equity	7,785,049	6,727,977
Shareholders' Equity	26,593,896	24,388,531
Total Liabilities & Stockholders' Equity	61,085,069	59,971,767
Net Current Assets	4,324,372	3,486,163
Total Assets Less Current Liabilities	37,670,185	35,679,240
Shares Outstanding	8,366	8,366

Recent Dividends:
1. Dynic Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Dynic Corp. (Japan) common.
No dividends paid.

E-SEIKATSU CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	3,028,187	2,808,027	2,434,354
Direct Expenses	1,430,857	1,206,534	988,103
Gross Profit	1,597,330	1,601,493	1,446,251
SG&A	1,634,605	1,425,268	1,264,281
D&A (OpEx)	...	...	16,463
Other OpEx	0	0	0
Indirect Expenses	1,634,605	1,425,268	1,280,744
Total Operating Expenses	3,065,462	2,631,802	2,268,847
Operating Income	(37,275)	176,225	165,507
Non-Op Net Interest Income	257	10	(6)
Non-Op For Curr Gains	9,537	32,472	...
Other Non-Op	(16,239)	276	171
Non-Op Income	(6,445)	32,758	165
EBT Continuing	(43,720)	208,983	165,672
Taxation (current)	9,025	64,867	58,473
Taxation (deferred)	(13,207)	(2,014)	237
Taxation	(4,182)	62,853	58,710
EAT Continuing	(39,538)	146,130	106,962
Net Income	(39,536)	146,132	106,959
Dividends Per Share	5	5	5
EPS - Basic - Cont	(5.73)	21.17	15.50
EPS - Primary	(5.73)	21.17	15.50
EPS -Diluted - Cont	(5.73)	21.17	15.50
EPS - Diluted	(5.73)	21.17	...
Shares (primary)	6,901	6,901	6,901
Shares (diluted)	6,901	6,901	6,901

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	345,549	739,371
Short Term Investments	0	...
Cash, Equivs & STI	345,549	739,371
Receivables	102,633	59,808
WIP	30,815	59,132
Inventories - Other	0	0
Inventories	30,815	59,132
Prepayments (ST)	82,882	61,167
Other Current Assets	32,600	18,545
Current Assets	594,479	938,023
Net PPE	55,142	37,862
Intangibles Excl Goodwill	1,519,525	1,389,483
Intangibles	1,519,525	1,389,483
Other LT Assets	180,424	175,230
LT Assets	1,755,091	1,602,575
Total Assets	2,349,571	2,540,599
Current Liabilities	474,129	591,069
Long-Term Obligations	0	0
Other LT Liabilities	2,779	2,809
LT Liabilities	2,779	2,809
Total Liabilities	476,908	593,879
Net Assets	1,872,663	1,946,720
Common Share Capital	628,411	628,411
Share Premium	718,179	718,179
Retained Earnings	664,686	738,729
Treasury Stock	138,614	138,600
Other Equity	0	0
Shareholders' Equity	1,872,662	1,946,719
Total Liabilities & Stockholders' Equity	2,349,571	2,540,599
Net Current Assets	120,350	346,954
Total Assets Less Current Liabilities	1,875,442	1,949,530
Shares Outstanding	6,901	6,901

Recent Dividends:
1. E-Seikatsu Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. E-Seikatsu Co., Ltd. common.
No dividends paid.

EAGLE INDUSTRY CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	167,042,000	...
Other Revenue	...	0	...
Revenue	168,172,000	167,042,000	140,842,000
Direct Expenses	128,525,000	129,385,000	108,688,000
Gross Profit	39,647,000	37,657,000	32,154,000
SG&A	31,153,000	29,549,000	24,593,000
Other OpEx	0	0	0
Indirect Expenses	31,153,000	29,549,000	24,593,000
Total Operating Expenses	159,678,000	158,934,000	133,281,000
Operating Income	8,494,000	8,108,000	7,561,000
Non-Op Net Interest Income	79,000	126,000	(170,000)
Non-Op For Curr Gains	(446,000)	1,630,000	1,105,000
Other Non-Op	3,429,000	2,970,000	(624,000)
Non-Op Income	3,062,000	4,726,000	311,000
EBT Continuing	11,556,000	12,834,000	7,872,000
Taxation (current)	4,246,000	3,647,000	2,956,000
Taxation (deferred)	(737,000)	101,000	(736,000)
Taxation	3,509,000	3,748,000	2,220,000
EAT Continuing	8,047,000	9,086,000	5,652,000
Min Ints	(3,170,000)	(1,594,000)	(1,415,000)
Equity Earns	...	...	1,475,000
Net Income	4,877,000	7,491,000	5,713,000
Dividends Per Share	100	80	50
EPS - Basic - Cont	107.51	160.84	116.34
EPS - Primary	107.51	160.84	116.34
EPS -Diluted - Cont	107.51	160.84	116.34
EPS - Diluted	107.51	160.84	...
Shares (primary)	45,371	46,579	49,114
Shares (diluted)	45,371	46,579	49,114

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	26,185,000	32,536,000
Cash, Equivs & STI	26,185,000	32,536,000
Receivables	46,140,000	45,115,000
Raw Materials	15,568,000	14,522,000
WIP	9,141,000	9,003,000
Inventories - Other	11,592,000	12,245,000
Inventories	36,301,000	35,770,000
Other Current Assets	2,743,000	2,535,000
Current Assets	111,369,000	115,956,000
Net PPE	62,847,000	65,383,000
Intangibles Excl Goodwill	2,160,000	2,325,000
Intangibles	2,160,000	2,325,000
Other LT Assets	27,108,000	26,249,000
LT Assets	92,115,000	93,957,000
Total Assets	203,484,000	209,914,000
Accounts Payable	11,295,000	11,876,000
Accounts Payable & Accrued Expenses	11,295,000	11,876,000
Current Debt	19,954,000	18,747,000
Current Capital Lease Obligations	492,000	563,000
Current Debt and Capital Leases	20,446,000	19,310,000
Other Current Liabilities	15,399,000	15,782,000
Current Liabilities	47,140,000	46,968,000
Long-Term Obligations	23,676,000	24,735,000
Pensions & OPEB	8,023,000	10,146,000
Other LT Liabilities	2,125,000	2,392,000
Minorities (BS)	8,688,000	8,909,000
LT Liabilities	33,824,000	37,273,000
Total Liabilities	89,652,000	93,151,000
Net Assets	113,832,000	116,763,000
Common Share Capital	10,490,000	10,490,000
Share Premium	11,827,000	11,819,000
Retained Earnings	79,846,000	79,415,000
Treasury Stock	7,454,000	6,769,000
Other Equity	19,122,000	21,807,000
Shareholders' Equity	113,831,000	116,762,000
Total Liabilities & Stockholders' Equity	203,484,000	209,914,000
Net Current Assets	64,229,000	68,988,000
Total Assets Less Current Liabilities	156,344,000	162,946,000
Shares Outstanding	45,215	45,432

Recent Dividends:
1. Eagle Industry Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Eagle Industry Co., Ltd. (Japan) common.
No dividends paid.

EARTHWISE MINERALS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023
SG&A	298	419	833
RR&I	…	528	163
Other OpEx	47	(285)	604
Indirect Expenses	345	661	1,601
Total Operating Expenses	345	661	1,601
Non-Op Net Interest Income	0	1	…
Other Non-Op	(56)	(129)	…
Non-Op Income	(55)	(127)	(571)
EBT Continuing	(401)	(789)	(2,172)
Net Income	(401)	(789)	(2,172)
EPS - Basic - Cont	(0.03)	(0.07)	(0.29)
EPS - Primary	(0.03)	(0.07)	(0.29)
EPS -Diluted - Cont	(0.03)	(0.07)	(0.29)
EPS - Diluted	(0.03)	(0.07)	(0.29)
Shares (primary)	13,875	11,101	7,608
Shares (diluted)	13,875	11,101	7,608

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash	90	…
Cash & Equivalents	90	71
Cash, Equivs & STI	90	71
Receivables	23	55
Other Current Assets	0	0
Current Assets	113	126
LT Assets	9	…
Total Assets	122	126
Accounts Payable	1,030	943
Accounts Payable & Accrued Expenses	1,030	943
Current Debt	33	…
Current Debt and Capital Leases	33	…
Other Current Liabilities	0	0
Current Liabilities	1,063	943
Long-Term Obligations	0	0
Total Liabilities	1,063	943
Net Assets	(941)	(817)
Common Share Capital	5,632	5,393
Share Premium	628	596
Retained Earnings	(7,201)	(6,800)
Other Equity	0	(5)
Shareholders' Equity	(941)	(817)
Total Liabilities & Stockholders' Equity	122	126
Net Current Assets	(950)	(817)
Total Assets Less Current Liabilities	(941)	(817)
Shares Outstanding	23,767	11,904

Recent Dividends:
1. Earthwise Minerals Corp common.
No dividends paid.
Annual Dividends:
1. Earthwise Minerals Corp common.
No dividends paid.

EASTFIELD RESOURCES LTD.

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	193	233	173
D&A (OpEx)	42	42	34
Other OpEx	0	39	0
Indirect Expenses	235	315	207
Total Operating Expenses	235	315	207
Non-Op Net Interest Income	2	(7)	(8)
Other Non-Op	(296)	0	(85)
Non-Op Income	(293)	(6)	(93)
EBT Continuing	(529)	(321)	(301)
Taxation (deferred)	…	…	106
Taxation	…	…	106
EAT Continuing	…	…	(407)
Net Income	(529)	(321)	(407)
EPS - Basic - Cont	(0.01)	(0.01)	(0.01)
EPS - Primary	(0.01)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.01)
EPS - Diluted	(0.01)	(0.01)	(0.01)
Shares (primary)	59,129	55,562	52,561
Shares (diluted)	59,129	55,562	52,561

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	25	65
Short Term Investments	253	351
Cash, Equivs & STI	277	416
Receivables	7	6
Related Parties (ST Asset)	…	2
Other Current Assets	0	0
Current Assets	285	423
Net PPE	12	12
LT Investments	21	…
Other LT Assets	1,203	1,572
LT Assets	1,236	1,584
Total Assets	1,521	2,007
Accounts Payable	62	49
Accounts Payable & Accrued Expenses	62	49
Current Debt	0	0
Current Capital Lease Obligations	41	123
Current Debt and Capital Leases	41	123
Related Parties (ST Liab)	110	42
Other Current Liabilities	44	55
Current Liabilities	257	270
Long-Term Obligations	0	0
Other LT Liabilities	…	42
LT Liabilities	…	42
Total Liabilities	257	312
Net Assets	1,264	1,695
Common Share Capital	4,908	4,759
Retained Earnings	(3,879)	(3,350)
Accum Other Comp Inc	(909)	(858)
Other Equity	1,144	1,144
Shareholders' Equity	1,264	1,695
Total Liabilities & Stockholders' Equity	1,521	2,007
Net Current Assets	27	153
Total Assets Less Current Liabilities	1,264	1,737
Shares Outstanding	61,562	55,562

Recent Dividends:
1. Eastfield Resources Ltd. common.
No dividends paid.
Annual Dividends:
1. Eastfield Resources Ltd. common.
No dividends paid.

EBARA FOODS INDUSTRY INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	45,216,000	…
Other Revenue	…	0	…
Revenue	47,963,000	45,216,000	43,345,000
Direct Expenses	31,440,000	28,853,000	26,686,000
Gross Profit	16,523,000	16,363,000	16,659,000
SG&A	14,490,000	13,962,000	13,309,000
Other OpEx	0	0	0
Indirect Expenses	14,490,000	13,962,000	13,309,000
Total Operating Expenses	45,930,000	42,815,000	39,995,000
Operating Income	2,033,000	2,401,000	3,350,000
Non-Op Net Interest Income	32,000	16,000	9,000
Non-Op For Curr Gains	10,000	88,000	64,000
Other Non-Op	5,000	138,000	241,000
Non-Op Income	47,000	242,000	314,000
EBT Continuing	2,080,000	2,643,000	3,664,000
Taxation (current)	684,000	862,000	932,000
Taxation (deferred)	(2,000)	(19,000)	44,000
Taxation	682,000	843,000	976,000
EAT Continuing	1,398,000	1,800,000	2,688,000
Equity Earns	…	…	17,000
Net Income	1,400,000	1,802,000	2,704,000
Dividends Per Share	45	40	40
EPS - Basic - Cont	143.27	183.59	272.19
EPS - Primary	143.27	183.59	272.19
EPS -Diluted - Cont	143.27	183.59	272.19
EPS - Diluted	143.27	183.59	…
Shares (primary)	9,771	9,816	9,937
Shares (diluted)	9,771	9,816	9,937

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,816,000	15,228,000
Cash, Equivs & STI	15,816,000	15,228,000
Receivables	7,988,000	10,549,000
Raw Materials	733,000	858,000
Inventories - Other	2,284,000	2,033,000
Inventories	3,017,000	2,891,000
Other Current Assets	1,375,000	1,205,000
Current Assets	28,196,000	29,873,000
Net PPE	14,406,000	12,878,000
Intangibles Excl Goodwill	486,000	493,000
Intangibles	486,000	493,000
Other LT Assets	4,284,000	4,702,000
LT Assets	19,176,000	18,073,000
Total Assets	47,372,000	47,947,000
Accounts Payable	5,434,000	5,998,000
Accounts Payable & Accrued Expenses	5,434,000	5,998,000
Current Debt	149,000	157,000
Current Debt and Capital Leases	149,000	157,000
Other Current Liabilities	3,655,000	4,437,000
Current Liabilities	9,238,000	10,592,000
Long-Term Obligations	357,000	445,000
Pensions & OPEB	3,004,000	3,514,000
Other LT Liabilities	556,000	577,000
LT Liabilities	3,917,000	4,536,000
Total Liabilities	13,155,000	15,128,000
Net Assets	34,217,000	32,819,000
Common Share Capital	1,387,000	1,387,000
Share Premium	1,655,000	1,657,000
Retained Earnings	29,648,000	30,110,000
Treasury Stock	235,000	1,597,000
Other Equity	1,762,000	1,261,000
Shareholders' Equity	34,217,000	32,818,000
Total Liabilities & Stockholders' Equity	47,372,000	47,947,000
Net Current Assets	18,958,000	19,281,000
Total Assets Less Current Liabilities	38,134,000	37,355,000
Shares Outstanding	9,772	9,807

Recent Dividends:
1. Ebara Foods Industry Inc common.
No dividends paid.
Annual Dividends:
1. Ebara Foods Industry Inc common.
No dividends paid.

ECO BUILDINGS GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
Sales	…	140	888
Other Revenue	…	0	0
Revenue	1,392	140	888
Direct Expenses	415	118	482
Gross Profit	977	22	406
SG&A	4,384	1,470	2,341
Other OpEx	0	749	0
Indirect Expenses	4,384	2,219	2,341
Total Operating Expenses	4,798	2,337	2,823
Operating Income	(3,407)	(2,197)	(1,935)
Non-Op Net Interest Income	…	…	(181)

Non-Op For Curr Gains	...	...	147
Other Non-Op	...	...	34
Non-Op Income	(504)	(343)	(0)
EBT Continuing	(3,911)	(2,540)	(1,935)
Net Income	(3,911)	(2,540)	(1,935)
EPS - Basic - Cont	(0.05)	(0.04)	(0.23)
EPS - Primary	(0.05)	(0.04)	(0.23)
EPS -Diluted - Cont	(0.05)	(0.04)	(0.23)
EPS - Diluted	(0.05)	(0.04)	(0.23)
Shares (primary)	77,884	63,413	8,233
Shares (diluted)	77,884	63,413	8,233

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	106	677
Cash, Equivs & STI	106	677
Receivables	777	613
Inventories	1,093	2,085
Other Current Assets	0	0
Current Assets	1,975	3,375
Net PPE	6,370	5,412
Intangibles Excl Goodwill	9,189	10,002
Intangibles	9,189	10,002
Other LT Assets	0	0
LT Assets	15,559	15,414
Total Assets	17,534	18,789
Current Debt	1,974	58
Current Capital Lease Obligations	166	...
Current Debt and Capital Leases	2,140	58
Other Current Liabilities	2,471	2,281
Current Liabilities	4,611	2,339
Long-Term Obligations	3,674	4,935
Deferred LT Liability Charges	85	85
Other LT Liabilities	345	290
LT Liabilities	4,104	5,309
Total Liabilities	8,715	7,648
Net Assets	8,819	11,141
Common Share Capital	5,908	5,774
Share Premium	10,200	9,107
Retained Earnings	(6,786)	(2,875)
Other Equity	(503)	(864)
Shareholders' Equity	8,819	11,141
Total Liabilities & Stockholders' Equity	17,534	18,789
Net Current Assets	(2,636)	1,036
Total Assets Less Current Liabilities	12,923	16,450
Shares Outstanding	81,462	70,070

Recent Dividends:

1. Eco Buildings Group Plc ordinary.

No dividends paid.

Annual Dividends:

1. Eco Buildings Group Plc ordinary.

No dividends paid.

ECOMIC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	2,121,744	2,156,112	1,576,766
Direct Expenses	1,532,800	1,505,159	1,112,057
Gross Profit	588,944	650,953	464,709
SG&A	542,131	478,678	312,805
Other OpEx	0	0	0
Indirect Expenses	542,131	478,678	312,805
Total Operating Expenses	2,074,931	1,983,837	1,424,862
Operating Income	46,813	172,275	151,903
Non-Op Net Interest Income	2,465	1,351	322
Non-Op For Curr Gains	(1,579)	(8,319)	(1,031)
Other Non-Op	24,532	18,413	(14,038)
Non-Op Income	25,418	11,445	(14,747)
EBT Continuing	72,231	183,720	137,157
Taxation (current)	35,277	32,860	23,986
Taxation (deferred)	(6,262)	23,462	...
Taxation	29,015	56,322	35,951
EAT Continuing	43,216	127,398	101,206
Net Income	43,215	127,396	101,205
Dividends Per Share	13	12	...
EPS - Basic - Cont	9.21	32.93	...
EPS - Primary	9.21	32.93	27.21
EPS -Diluted - Cont	9.21	32.93	...
EPS - Diluted	9.21	32.93	27.11
Shares (primary)	4,693	3,869	3,720
Shares (diluted)	4,693	3,869	3,733

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,350,918	1,491,545
Cash, Equivs & STI	1,350,918	1,491,545
Receivables	174,660	173,746
Raw Materials	...	141
Finished Goods	1,430	3,685
Inventories - Other	0	0
Inventories	1,430	3,826
Other Current Assets	56,871	53,251
Current Assets	1,583,879	1,722,368
Net PPE	78,504	61,807
Intangibles Excl Goodwill	222,699	231,497
Intangibles	222,699	231,497
Other LT Assets	84,589	94,898
LT Assets	385,792	388,202
Total Assets	1,969,671	2,110,571
Accounts Payable	24,102	24,978
Accounts Payable & Accrued Expenses	24,102	24,978
Current Debt	...	23,327
Current Debt and Capital Leases	...	23,327
Other Current Liabilities	118,972	126,014
Current Liabilities	143,074	174,319
Long-Term Obligations	0	91,101
Deferred LT Liability Charges	25,522	25,620
Other LT Liabilities	0	0
LT Liabilities	25,522	116,721
Total Liabilities	168,596	291,041
Net Assets	1,801,075	1,819,530
Common Share Capital	564,284	564,284
Share Premium	399,199	399,199
Retained Earnings	786,824	799,926
Treasury Stock	36	36
Other Equity	50,803	56,157
Shareholders' Equity	1,801,074	1,819,530
Total Liabilities & Stockholders' Equity	1,969,671	2,110,571
Net Current Assets	1,440,805	1,548,049
Total Assets Less Current Liabilities	1,826,597	1,936,252
Shares Outstanding	4,693	4,693

Recent Dividends:

1. Ecomic Co Ltd common.

No dividends paid.

Annual Dividends:

1. Ecomic Co Ltd common.

No dividends paid.

ECONACH HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	1,892,782	...
Other Revenue	...	0	...
Revenue	1,980,519	1,892,782	751,440
Direct Expenses	1,471,272	1,554,725	697,399
Gross Profit	509,247	338,057	54,041
SG&A	167,778	149,505	169,535
Other OpEx	0	0	0
Indirect Expenses	167,778	149,505	169,535
Total Operating Expenses	1,639,050	1,704,230	866,934
Operating Income	341,469	188,552	(115,494)
Non-Op Net Interest Income	(7,151)	(9,203)	(11,951)
Other Non-Op	5,598	3,849	150,843
Non-Op Income	(1,553)	(5,354)	138,892
EBT Continuing	339,916	183,198	23,398
Taxation (current)	126,682	106,071	38,391
Taxation (deferred)	21,675	(19,065)	9,053
Taxation	148,357	87,006	45,403
EAT Continuing	191,559	96,192	(22,005)
Net Income	191,560	96,192	(22,005)
EPS - Basic - Cont	7.24	3.64	(0.50)
EPS - Primary	7.24	3.64	(0.50)
EPS -Diluted - Cont	7.23	3.64	(0.50)
EPS - Diluted	7.23	3.64	(0.50)
Shares (primary)	26,453	26,456	43,578
Shares (diluted)	26,495	26,456	43,578

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,502,403	1,228,015
Cash, Equivs & STI	1,502,403	1,228,015
Receivables	95,022	91,564
Raw Materials	2,194	1,349
Inventories - Other	1,887	1,758
Inventories	4,081	3,107
Other Current Assets	5,496	19,861
Current Assets	1,607,002	1,342,547
Net PPE	4,227,895	4,410,722
Intangibles Excl Goodwill	89,199	89,056
Intangibles	89,199	89,056
Other LT Assets	166,641	166,542
LT Assets	4,483,735	4,666,320
Total Assets	6,090,738	6,008,867
Accounts Payable	37,382	36,514
Accounts Payable & Accrued Expenses	37,382	36,514
Current Debt	195,398	193,622
Current Debt and Capital Leases	195,398	193,622
Other Current Liabilities	242,399	262,576
Current Liabilities	475,179	492,712
Long-Term Obligations	405,272	600,670
Deferred LT Liability Charges	42,260	20,340
Other LT Liabilities	243,119	166,755
LT Liabilities	690,651	787,765
Total Liabilities	1,165,830	1,280,478
Net Assets	4,924,908	4,728,389
Common Share Capital	100,000	100,000
Share Premium	4,235,309	4,235,309
Retained Earnings	568,380	376,820
Treasury Stock	3,117	2,750
Other Equity	24,335	19,010
Shareholders' Equity	4,924,907	4,728,389
Total Liabilities & Stockholders' Equity	6,090,738	6,008,867
Net Current Assets	1,131,823	849,835
Total Assets Less Current Liabilities	5,615,559	5,516,155
Shares Outstanding	26,452	26,454

Recent Dividends:

1. Econach Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Econach Holdings Co Ltd common.

No dividends paid.

EDION CORP, TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	721,085,000	...
Other Revenue	...	0	...
Revenue	768,129,000	721,085,000	720,584,000
Direct Expenses	545,263,000	511,499,000	509,707,000
Gross Profit	222,866,000	209,586,000	210,877,000
SG&A	199,471,000	192,656,000	191,690,000
Other OpEx	0	0	0
Indirect Expenses	199,471,000	192,656,000	191,690,000

Total Operating Expenses	744,734,000	704,155,000	701,397,000
Operating Income	23,395,000	16,930,000	19,187,000
Non-Op Net Interest Income	(305,000)	(123,000)	(123,000)
Other Non-Op	(1,901,000)	(2,516,000)	(2,161,000)
Non-Op Income	(2,206,000)	(2,639,000)	(2,284,000)
EBT Continuing	21,189,000	14,291,000	16,903,000
Taxation (current)	7,848,000	5,531,000	5,534,000
Taxation (deferred)	(894,000)	(190,000)	(25,000)
Taxation	6,954,000	5,341,000	5,509,000
EAT Continuing	14,235,000	8,950,000	11,394,000
Min Ints	(113,000)	72,000	…
Net Income	14,118,000	9,021,000	11,393,000
Dividends Per Share	47	45	44
EPS - Basic - Cont	134.33	90.07	112.36
EPS - Primary	134.33	90.07	112.36
EPS -Diluted - Cont	128.80	81.35	100.32
EPS - Diluted	128.80	81.35	100.32
Shares (primary)	105,105	100,161	101,400
Shares (diluted)	109,612	110,893	113,564

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,834,000	12,011,000
Cash, Equivs & STI	8,834,000	12,011,000
Receivables	42,719,000	40,656,000
Inventories	120,087,000	117,902,000
Other Current Assets	19,533,000	19,197,000
Current Assets	191,173,000	189,766,000
Net PPE	175,690,000	177,824,000
Intangibles Excl Goodwill	11,934,000	10,948,000
Intangibles	11,934,000	10,948,000
Other LT Assets	56,033,000	53,156,000
LT Assets	243,657,000	241,928,000
Total Assets	434,830,000	431,694,000
Accounts Payable	41,525,000	43,136,000
Accounts Payable & Accrued Expenses	41,525,000	43,136,000
Current Debt	37,235,000	48,704,000
Current Capital Lease Obligations	916,000	920,000
Current Debt and Capital Leases	38,151,000	49,624,000
Other Current Liabilities	64,544,000	56,698,000
Current Liabilities	144,220,000	149,458,000
Long-Term Obligations	40,667,000	37,769,000
Deferred LT Liability Charges	1,893,000	1,826,000
Pensions & OPEB	4,544,000	6,817,000
Other LT Liabilities	20,560,000	20,902,000
Minorities (BS)	427,000	314,000
LT Liabilities	67,664,000	67,314,000
Total Liabilities	212,311,000	217,087,000
Net Assets	222,519,000	214,607,000
Common Share Capital	11,940,000	11,940,000
Share Premium	84,453,000	85,020,000
Retained Earnings	138,602,000	129,363,000
Treasury Stock	10,126,000	7,657,000
Other Equity	(2,350,000)	(4,059,000)
Shareholders' Equity	222,519,000	214,607,000
Total Liabilities & Stockholders' Equity	434,830,000	431,694,000
Net Current Assets	46,953,000	40,308,000
Total Assets Less Current Liabilities	290,610,000	282,236,000
Shares Outstanding	104,829	105,076

Recent Dividends:
1. Edion Corp, Tokyo common.
No dividends paid.
Annual Dividends:
1. Edion Corp, Tokyo common.
No dividends paid.

EENERGY GROUP PLC

Annual Report

Standardized Income Statement, Years Ended (£000):

	12/31/24	12/31/23	06/30/22
Revenue	25,057	26,316	22,096
Direct Expenses	16,374	16,892	9,131
Gross Profit	8,683	9,424	12,965
SG&A	16,125	…	…
D&A (OpEx)	…	683	2,636
Other OpEx	0	13,064	12,233
Indirect Expenses	16,125	13,747	14,869
Total Operating Expenses	32,499	30,639	24,000
Operating Income	(7,442)	(4,323)	(1,904)
Non-Op Net Interest Income	…	(1,121)	(266)
Non-Op For Curr Gains	…	(83)	…
Other Non-Op	…	(743)	(57)
Non-Op Income	(2,060)	(1,947)	(323)
EBT Continuing	(9,502)	(6,270)	(2,227)
Taxation	(1,644)	(333)	(736)
EAT Continuing	(7,858)	(5,937)	(1,491)
Min Ints	…	…	60
Disc Ops	(325)	3,416	…
Net Income	(8,183)	(2,521)	(1,431)
EPS - Basic - Cont	(0.02)	(0.01)	(0.00)
EPS - Primary	(0.02)	(0.01)	(0.00)
EPS -Diluted - Cont	(0.02)	(0.01)	(0.00)
EPS - Diluted	(0.02)	(0.01)	(0.00)
Shares (primary)	387,225	353,952	323,783
Shares (diluted)	387,225	353,952	323,783

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	2,317	597
Short Term Investments	2,179	…
Cash, Equivs & STI	4,496	597
Receivables	5,424	13,652
Inventories	…	177
Prepayments (ST)	…	766
Other Current Assets	0	0
Current Assets	9,920	15,192
Gross PPE	…	663
Accumulated Depreciation	…	(371)
Net PPE	227	292
LT Investments	12,848	…
Goodwill	…	3,010
Intangibles Excl Goodwill	3,443	455
Intangibles	3,443	3,465
Assets Held for Sale (LT)	…	34,997
LT Receivables	…	818
Deferred LT Asset Charges	2,540	1,138
Other LT Assets	560	502
LT Assets	19,618	41,212
Total Assets	29,538	56,404
Accounts Payable	…	5,033
Accrued Exps	…	3,574
Accounts Payable & Accrued Expenses	…	8,607
Current Debt	490	8,030
Current Capital Lease Obligations	189	…
Current Debt and Capital Leases	679	8,030
Other Current Liabilities	10,206	6,785
Current Liabilities	10,885	23,422
Long-Term Obligations	3,543	0
Deferred LT Liability Charges	115	944
Other LT Liabilities	9,688	384
LT Liabilities	13,346	1,328
Total Liabilities	24,231	32,602
Net Assets	5,307	23,802
Common Share Capital	16,494	16,494
Share Premium	49,319	49,319
Retained Earnings	(27,481)	(8,583)
Accum Other Comp Inc	118	(199)
For Curr Trans (BS)	…	(35,246)
Other Equity	(33,143)	2,017
Shareholders' Equity	5,307	23,802
Total Liabilities & Stockholders' Equity	29,538	56,404
Net Current Assets	(965)	(8,230)
Total Assets Less Current Liabilities	18,653	32,982
Shares Outstanding	387,225	387,225

Recent Dividends:
1. eEnergy Group plc deferred.
No dividends paid.
2. eEnergy Group plc ordinary.
No dividends paid.
Annual Dividends:
1. eEnergy Group plc deferred.
No dividends paid.
2. eEnergy Group plc ordinary.
No dividends paid.

EF ENERGYFUNDERS VENTURES INC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Sales	94	464	610
Other Revenue	333	310	367
Revenue	428	775	977
Direct Expenses	326	431	471
Gross Profit	102	344	505
SG&A	667	1,203	1,640
D&A (OpEx)	20	1,012	93
Other OpEx	30	692	538
Indirect Expenses	718	2,907	2,271
Total Operating Expenses	1,043	3,337	2,742
Operating Income	(616)	(2,563)	(1,766)
Non-Op Net Interest Income	(208)	(182)	(126)
Non-Op For Curr Gains	(0)	(2)	(5)
Non-Op Gains	178	…	(1)
Other Non-Op	0	0	100
Non-Op Income	(30)	(184)	(31)
EBT Continuing	(646)	(2,746)	(1,797)
EAT Continuing	(646)	(2,746)	(1,797)
Min Ints	…	(3)	(3)
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(646)	(2,744)	(1,794)
Pref Divs & Similar	0	0	0
Net Income to Common	(646)	(2,744)	(1,794)
EPS - Basic - Cont	…	(0.01)	…
EPS - Primary	…	(0.01)	…
EPS -Diluted - Cont	…	(0.01)	…
EPS - Diluted	…	(0.01)	…
Shares (primary)	548,263	548,098	543,520
Shares (diluted)	548,263	548,098	543,520

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	31	42
Cash, Equivs & STI	31	42
Receivables	164	179
Prepayments (ST)	21	29
Other Current Assets	0	0
Current Assets	216	251
Gross PPE	7,643	7,727
Accumulated Depreciation	7,428	7,521
Net PPE	215	207
Other LT Assets	264	274
LT Assets	479	481
Total Assets	695	732
Accounts Payable	4,415	4,315
Accounts Payable & Accrued Expenses	5,548	5,151
Current Debt	2,783	2,555
Current Debt and Capital Leases	2,783	2,555
Other Current Liabilities	0	0
Current Liabilities	8,331	7,706
Long-Term Obligations	251	501
Other LT Liabilities	477	566
Minorities (BS)	0	0
LT Liabilities	728	1,067
Total Liabilities	9,059	8,773
Net Assets	(8,364)	(8,041)
Common Share Capital	35,733	35,733
Share Premium	3,570	3,570

Retained Earnings	(47,109)	(46,463)
Accum Other Comp Inc	(558)	(880)
Other Equity	0	0
Shareholders' Equity	(8,364)	(8,041)
Total Liabilities & Stockholders' Equity	695	732
Net Current Assets	(8,116)	(7,455)
Total Assets Less Current Liabilities	(7,637)	(6,974)
Shares Outstanding	548,263	548,263

Recent Dividends:
1. Ef EnergyFunders Ventures Inc common.
No dividends paid.
Annual Dividends:
1. Ef EnergyFunders Ventures Inc common.
No dividends paid.

EGR EXPLORATION LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023
SG&A	292	568	805
D&A (OpEx)	0	1	1
Other OpEx	89	378	87
Indirect Expenses	381	947	892
Total Operating Expenses	381	947	892
Non-Op Net Interest Income	(25)	(32)	(8)
Other Non-Op	132	120	378
Non-Op Income	107	89	370
EBT Continuing	(275)	(858)	(522)
Net Income	(275)	(858)	(522)
EPS - Basic - Cont	(0.01)	(0.02)	(0.03)
EPS - Primary	(0.01)	(0.02)	(0.03)
EPS -Diluted - Cont	(0.01)	(0.02)	(0.03)
EPS - Diluted	(0.01)	(0.02)	(0.03)
Shares (primary)	40,729	39,185	20,527
Shares (diluted)	40,729	39,185	20,527

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash & Equivalents	35	246
Short Term Investments	45	…
Cash, Equivs & STI	80	246
Receivables	16	23
Other Current Assets	0	0
Current Assets	96	269
Net PPE	1	2
Other LT Assets	615	615
LT Assets	616	617
Total Assets	712	886
Accounts Payable	108	82
Accounts Payable & Accrued Expenses	108	82
Current Debt	…	125
Current Debt and Capital Leases	…	125
Other Current Liabilities	88	30
Current Liabilities	196	237
Long-Term Obligations	0	0
Total Liabilities	196	237
Net Assets	517	649
Common Share Capital	17,665	17,523
Retained Earnings	(22,300)	(22,026)
Other Equity	5,152	5,152
Shareholders' Equity	517	649
Total Liabilities & Stockholders' Equity	712	886
Net Current Assets	(100)	32
Total Assets Less Current Liabilities	517	649
Shares Outstanding	41,699	40,199

Recent Dividends:
1. EGR Exploration Ltd common.
No dividends paid.
Annual Dividends:
1. EGR Exploration Ltd common.
No dividends paid.

EGUANA TECHNOLOGIES INC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Can$000):

	2024	2023 (revised)	2022
Revenue	752	9,762	16,827
Direct Expenses	970	11,927	16,594
Gross Profit	(218)	(2,166)	233
SG&A	3,907	6,900	9,365
D&A (OpEx)	566	665	…
R&D (OpEx)	1,593	4,581	4,297
Other OpEx	0	0	0
Indirect Expenses	6,066	12,146	13,663
Total Operating Expenses	7,036	24,074	30,256
Operating Income	(6,284)	(14,312)	(13,429)
Non-Op For Curr Gains	(512)	(302)	(175)
Other Non-Op	(8,585)	(17,805)	(5,169)
Non-Op Income	(9,097)	(18,107)	(5,344)
EBT Continuing	(15,381)	(32,419)	(18,773)
Taxation (current)	…	…	239
Taxation (deferred)	…	…	(2,184)
Taxation	…	…	(1,945)
EAT Continuing	…	…	(16,828)
Disc Ops	(2,501)	(3,171)	…
Net Income	(17,882)	(35,590)	(16,828)
EPS - Basic - Cont	(0.28)	(0.59)	(0.40)
EPS - Primary	(0.28)	(0.59)	(0.40)
EPS -Diluted - Cont	(0.28)	(0.59)	(0.40)
EPS - Diluted	(0.28)	(0.59)	(0.40)
Shares (primary)	54,745	55,013	39,338
Shares (diluted)	54,745	55,013	39,338
EPS - Primary (Cumu)	…	(0.59)	…
EPS - Diluted (Cumu)	…	(0.59)	…

Standardized Balance Sheet, Years Ended Dec. 31 (Can$000):

	2024	2023 (revised)
Cash	307	814
Cash & Equivalents	307	814
Cash, Equivs & STI	307	814
Receivables	608	9,727
Inventories	6,860	8,501
Assets Held for Sale (ST)	18	…
Other Current Assets	0	0
Current Assets	7,793	19,042
Net PPE	950	1,318
Intangibles Excl Goodwill	271	370
Intangibles	271	370
Other LT Assets	469	727
LT Assets	1,689	2,415
Total Assets	9,482	21,457
Accounts Payable	7,273	6,868
Accounts Payable & Accrued Expenses	7,273	6,868
Current Debt	37,138	8,209
Current Capital Lease Obligations	142	202
Current Debt and Capital Leases	37,280	8,411
Other Current Liabilities	5,276	3,826
Current Liabilities	49,829	19,106
Long-Term Obligations	1,610	26,736
Other LT Liabilities	526	742
LT Liabilities	2,136	27,478
Total Liabilities	51,966	46,584
Net Assets	(42,484)	(25,126)
Common Share Capital	92,162	92,132
Share Premium	15,563	15,263
Retained Earnings	(157,607)	(139,725)
Accum Other Comp Inc	(29)	(224)
Other Equity	7,428	7,428
Shareholders' Equity	(42,484)	(25,126)
Total Liabilities & Stockholders' Equity	9,482	21,457
Net Current Assets	(42,037)	(64)
Total Assets Less Current Liabilities	(40,348)	2,352
Shares Outstanding	45,196	44,896

Recent Dividends:
1. Eguana Technologies Inc series 13 first preferred.
No dividends paid.
2. Eguana Technologies Inc series 10 first preferred.
No dividends paid.
3. Eguana Technologies Inc series 14 first preferred.
No dividends paid.
4. Eguana Technologies Inc series 15 first preferred.
No dividends paid.
5. Eguana Technologies Inc series 9 first preferred.
No dividends paid.
6. Eguana Technologies Inc series 7 first preferred.
No dividends paid.
7. Eguana Technologies Inc series A preferred.
No dividends paid.
8. Eguana Technologies Inc series 11 first preferred.
No dividends paid.
9. Eguana Technologies Inc voting first preferred, series 3.
No dividends paid.
10. Eguana Technologies Inc series 8 preferred.
No dividends paid.
11. Eguana Technologies Inc series 12 first preferred.
No dividends paid.
12. Eguana Technologies Inc common.
No dividends paid.
Annual Dividends:
1. Eguana Technologies Inc series 13 first preferred.
No dividends paid.
2. Eguana Technologies Inc series 10 first preferred.
No dividends paid.
3. Eguana Technologies Inc series 14 first preferred.
No dividends paid.
4. Eguana Technologies Inc series 15 first preferred.
No dividends paid.
5. Eguana Technologies Inc series 9 first preferred.
No dividends paid.
6. Eguana Technologies Inc series 7 first preferred.
No dividends paid.
7. Eguana Technologies Inc series A preferred.
No dividends paid.
8. Eguana Technologies Inc series 11 first preferred.
No dividends paid.
9. Eguana Technologies Inc voting first preferred, series 3.
No dividends paid.
10. Eguana Technologies Inc series 8 preferred.
No dividends paid.
11. Eguana Technologies Inc series 12 first preferred.
No dividends paid.
12. Eguana Technologies Inc common.
No dividends paid.

EGUARANTEE INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	10,224,244	9,165,092	7,894,566
Direct Expenses	2,405,500	1,796,965	1,670,286
Gross Profit	7,818,744	7,368,127	6,224,280
SG&A	2,715,230	2,518,098	2,492,104
Other OpEx	0	0	0
Indirect Expenses	2,715,230	2,518,098	2,492,104
Total Operating Expenses	5,120,730	4,315,063	4,162,390
Operating Income	5,103,514	4,850,029	3,732,176
Non-Op Net Interest Income	92,840	53,388	13,452
Other Non-Op	(31,097)	(7,039)	4,330
Non-Op Income	61,743	46,349	17,782
EBT Continuing	5,165,257	4,896,378	3,749,958
Taxation (current)	1,668,520	1,426,985	1,160,352
Taxation (deferred)	(118,339)	66,690	(23,703)
Taxation	1,550,181	1,493,675	1,136,649
EAT Continuing	3,615,076	3,402,703	2,613,309
Min Ints	(124,054)	(139,876)	(150,107)
Net Income	3,491,021	3,262,825	2,463,201
Dividends Per Share	37	35	26
EPS - Basic - Cont	73.10	68.60	52.92

EPS - Primary	73.10	68.60	52.92
EPS -Diluted - Cont	72.24	67.36	51.32
EPS - Diluted	72.24	67.36	51.32
Shares (primary)	47,759	47,560	46,543
Shares (diluted)	48,325	48,436	48,001

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,315,316	15,043,874
Short Term Investments	300,000	800,000
Cash, Equivs & STI	16,615,316	15,843,874
Receivables	338,567	314,236
Prepayments (ST)	1,569,664	1,455,164
Other Current Assets	383,550	258,304
Current Assets	18,907,097	17,871,578
Net PPE	1,976,018	1,881,851
Intangibles Excl Goodwill	117,221	148,820
Intangibles	117,221	148,820
Other LT Assets	12,013,793	10,206,772
LT Assets	14,107,032	12,237,443
Total Assets	33,014,129	30,109,022
Accounts Payable	90,494	30,624
Accounts Payable & Accrued Expenses	90,494	30,624
Other Current Liabilities	6,417,020	5,836,227
Current Liabilities	6,507,514	5,866,851
Long-Term Obligations	0	0
Other LT Liabilities	115,282	115,282
Minorities (BS)	2,027,426	1,787,333
LT Liabilities	115,282	115,282
Total Liabilities	8,650,222	7,769,467
Net Assets	24,363,907	22,339,555
Common Share Capital	3,975,185	3,872,849
Share Premium	3,385,185	3,282,849
Retained Earnings	16,846,869	15,024,936
Treasury Stock	1,068	964
Other Equity	157,735	159,884
Shareholders' Equity	24,363,906	22,339,554
Total Liabilities & Stockholders' Equity	33,014,129	30,109,022
Net Current Assets	12,399,583	12,004,727
Total Assets Less Current Liabilities	26,506,615	24,242,171
Shares Outstanding	47,926	47,688

Recent Dividends:
1. eGuarantee Inc common.
No dividends paid.
Annual Dividends:
1. eGuarantee Inc common.
No dividends paid.

EHIME BANK, LTD. (THE) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	51,450,000	51,876,000	41,765,000
Non-Interest Income	14,693,000	13,284,000	10,359,000
Revenue	66,143,000	65,164,000	52,132,000
Interest Expense	16,758,000	16,650,000	8,597,000
Net Interest Bef Provs	34,692,000	35,226,000	33,168,000
Net Interest Aft Provs	34,692,000	35,226,000	33,168,000
EBT Continuing	7,717,000	7,088,000	8,189,000
Taxation (current)	2,156,000	2,087,000	2,752,000
Taxation (deferred)	(166,000)	(72,000)	25,000
Taxation	1,990,000	2,015,000	2,777,000
EAT Continuing	5,727,000	5,073,000	5,412,000
Min Ints	(7,000)	(16,000)	(16,000)
Net Income	5,715,000	5,055,000	5,391,000
Dividends Per Share	34	32	30
EPS - Basic - Cont	146.47	129.38	137.96
EPS - Primary	146.47	129.38	137.96
EPS -Diluted - Cont	146.47	129.38	137.96
EPS - Diluted	146.47	129.38	137.96
Shares (primary)	39,022	39,075	39,076
Shares (diluted)	39,022	39,075	39,076

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	274,464,000	207,930,000
Net PPE	28,329,000	28,837,000
Intangibles Excl Goodwill	2,503,000	2,307,000
Intangibles	2,503,000	2,307,000
Loan Portfolio	1,975,795,000	1,934,664,000
Loan Provisions	(13,376,000)	(14,772,000)
Net Loans & Leases	1,962,419,000	1,919,892,000
Customer Acceptance Liability	5,177,000	8,101,000
Other Assets	689,775,000	720,894,000
Total Assets	2,962,667,000	2,887,961,000
Accrued Exps	55,000	55,000
Pensions & OPEB	1,603,000	1,454,000
Total Deposits	2,702,520,000	2,645,537,000
Minorities (BS)	260,000	254,000
Debt & Lease Obligations	44,310,000	42,891,000
Other Liabilities	123,033,000	103,749,000
Total Liabilities	2,827,211,000	2,750,795,000
Net Assets	135,456,000	137,166,000
Common Share Capital	21,367,000	21,367,000
Share Premium	15,816,000	15,816,000
Retained Earnings	95,392,000	91,011,000
Treasury Stock	532,000	617,000
Other Equity	3,413,000	9,589,000
Shareholders' Equity	135,456,000	137,166,000
Total Liabilities & Stockholders' Equity	2,962,667,000	2,887,961,000
Shares Outstanding	39,044	38,973

Recent Dividends:
1. Ehime Bank, Ltd. (The) (Japan) common.
No dividends paid.
Annual Dividends:
1. Ehime Bank, Ltd. (The) (Japan) common.
No dividends paid.

EIDAI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	71,202,000	71,665,000	69,787,000
Direct Expenses	56,440,000	56,630,000	55,362,000
Gross Profit	14,762,000	15,035,000	14,425,000
SG&A	15,055,000	14,666,000	15,568,000
D&A (OpEx)	(29,000)	(29,000)	(29,000)
Other OpEx	0	0	0
Indirect Expenses	15,026,000	14,637,000	15,539,000
Total Operating Expenses	71,466,000	71,267,000	70,901,000
Operating Income	(264,000)	398,000	(1,114,000)
Non-Op Net Interest Income	(354,000)	(343,000)	(205,000)
Non-Op For Curr Gains	11,000	10,000	23,000
Other Non-Op	212,000	2,157,000	(278,000)
Non-Op Income	(131,000)	1,824,000	(460,000)
EBT Continuing	(395,000)	2,222,000	(1,574,000)
Taxation (current)	323,000	739,000	184,000
Taxation (deferred)	139,000	(1,073,000)	14,000
Taxation	462,000	(334,000)	198,000
EAT Continuing	(857,000)	2,556,000	(1,772,000)
Min Ints	825,000	665,000	671,000
Net Income	(29,000)	3,219,000	(1,104,000)
Dividends Per Share	10	10	10
EPS - Basic - Cont	(0.66)	72.86	(24.98)
EPS - Primary	(0.66)	72.86	(24.98)
EPS -Diluted - Cont	(0.66)	72.86	(24.98)
EPS - Diluted	(0.66)	72.86	(24.98)
Shares (primary)	44,195	44,195	44,195
Shares (diluted)	44,195	44,195	44,195

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,740,000	13,417,000
Short Term Investments	1,000,000	...
Cash, Equivs & STI	8,740,000	13,417,000
Receivables	22,098,000	23,324,000
Raw Materials	5,880,000	5,350,000
WIP	3,446,000	3,322,000
Finished Goods	5,495,000	5,607,000
Inventories - Other	0	0
Inventories	14,821,000	14,279,000
Current Tax Assets	116,000	...
Other Current Assets	668,000	544,000
Current Assets	46,443,000	51,564,000
Net PPE	34,598,000	35,771,000
Intangibles Excl Goodwill	756,000	636,000
Intangibles	756,000	636,000
Other LT Assets	6,916,000	8,147,000
LT Assets	42,270,000	44,554,000
Total Assets	88,714,000	96,118,000
Accounts Payable	6,924,000	6,585,000
Accrued Exps	821,000	1,429,000
Accounts Payable & Accrued Expenses	7,745,000	8,014,000
Current Debt	1,641,000	1,641,000
Current Capital Lease Obligations	364,000	364,000
Current Debt and Capital Leases	2,005,000	2,005,000
Other Current Liabilities	11,979,000	17,264,000
Current Liabilities	21,729,000	27,283,000
Long-Term Obligations	19,857,000	20,309,000
Deferred LT Liability Charges	133,000	41,000
Pensions & OPEB	2,434,000	2,481,000
Other LT Liabilities	2,769,000	3,192,000
Minorities (BS)	(2,458,000)	(1,708,000)
LT Liabilities	25,193,000	26,023,000
Total Liabilities	44,464,000	51,598,000
Net Assets	44,250,000	44,520,000
Common Share Capital	3,285,000	3,285,000
Share Premium	1,370,000	1,370,000
Retained Earnings	37,404,000	37,876,000
Treasury Stock	820,000	820,000
Other Equity	3,010,000	2,808,000
Shareholders' Equity	44,249,000	44,519,000
Total Liabilities & Stockholders' Equity	88,714,000	96,118,000
Net Current Assets	24,714,000	24,281,000
Total Assets Less Current Liabilities	66,985,000	68,835,000
Shares Outstanding	44,195	44,195

Recent Dividends:
1. Eidai Co Ltd common.
No dividends paid.
Annual Dividends:
1. Eidai Co Ltd common.
No dividends paid.

EIDAI KAKO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	9,088,548	7,701,820
Other Revenue	...	0	...
Revenue	8,857,662	9,088,548	7,701,820
Direct Expenses	6,933,627	7,286,505	5,927,166
Gross Profit	1,924,035	1,802,043	1,774,653
SG&A	1,633,255	1,653,173	1,542,852
Other OpEx	0	0	0
Indirect Expenses	1,633,255	1,653,173	1,542,852
Total Operating Expenses	8,566,882	8,939,678	7,470,018
Operating Income	290,780	148,870	231,800
Non-Op Net Interest Income	(7,829)	(8,891)	(1,872)
Non-Op For Curr Gains	(34,183)	84,335	10,445
Non-Op Gains	...	...	(5,137)
Other Non-Op	23,569	9,711	19,147
Non-Op Income	(18,443)	85,155	22,583
EBT Continuing	272,337	234,025	254,384
Taxation (current)	45,867	48,668	108,902
Taxation (deferred)	41,236	5,698	...
Taxation	87,103	54,366	92,673
EAT Continuing	185,234	179,659	161,711
Net Income	185,233	179,659	161,710

Dividends Per Share	60	50	…
EPS - Basic - Cont	141.13	135.07	…
EPS - Primary	141.13	135.07	115.27
EPS -Diluted - Cont	141.13	135.07	…
EPS - Diluted	141.13	135.07	…
Shares (primary)	1,313	1,330	1,402
Shares (diluted)	1,313	1,330	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,382,204	1,696,064
Cash, Equivs & STI	2,382,204	1,696,064
Receivables	1,652,001	1,953,276
Raw Materials	805,819	772,156
WIP	139,248	150,253
Finished Goods	789,318	787,832
Inventories - Other	0	0
Inventories	1,734,385	1,710,241
Other Current Assets	45,374	61,005
Current Assets	5,813,964	5,420,586
Net PPE	3,131,567	3,246,844
Intangibles Excl Goodwill	246,446	243,196
Intangibles	246,446	243,196
Other LT Assets	659,581	668,374
LT Assets	4,037,594	4,158,414
Total Assets	9,851,558	9,579,001
Accounts Payable	625,721	640,970
Accrued Exps	122,830	102,622
Accounts Payable & Accrued Expenses	748,551	743,592
Current Debt	444,044	402,840
Current Debt and Capital Leases	444,044	402,840
Other Current Liabilities	289,805	289,031
Current Liabilities	1,482,400	1,435,463
Long-Term Obligations	679,389	708,282
Deferred LT Liability Charges	347,252	313,785
Pensions & OPEB	138,068	123,315
Other LT Liabilities	425	886
LT Liabilities	1,165,134	1,146,268
Total Liabilities	2,647,534	2,581,732
Net Assets	7,204,024	6,997,269
Common Share Capital	1,241,700	1,241,700
Share Premium	1,271,253	1,271,253
Retained Earnings	3,911,855	3,793,129
Treasury Stock	231,880	201,480
Other Equity	1,011,095	892,666
Shareholders' Equity	7,204,023	6,997,268
Total Liabilities & Stockholders' Equity	9,851,558	9,579,001
Net Current Assets	4,331,564	3,985,123
Total Assets Less Current Liabilities	8,369,158	8,143,538
Shares Outstanding	1,310	1,330

Recent Dividends:

1. Eidai Kako Co Ltd common.

No dividends paid.

Annual Dividends:

1. Eidai Kako Co Ltd common.

No dividends paid.

EIKEN CHEMICAL CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	40,052,000	…
Other Revenue	…	0	…
Revenue	40,539,000	40,052,000	43,271,000
Direct Expenses	24,027,000	23,328,000	22,765,000
Gross Profit	16,512,000	16,724,000	20,506,000
SG&A	13,512,000	13,345,000	13,049,000
Other OpEx	0	0	0
Indirect Expenses	13,512,000	13,345,000	13,049,000
Total Operating Expenses	37,539,000	36,673,000	35,814,000
Operating Income	3,000,000	3,379,000	7,457,000
Non-Op Net Interest Income	(3,000)	(9,000)	(1,000)
Non-Op For Curr Gains	1,000	50,000	14,000
Other Non-Op	(7,000)	82,000	119,000
Non-Op Income	(9,000)	123,000	132,000
EBT Continuing	2,991,000	3,502,000	7,589,000
Taxation (current)	701,000	767,000	1,758,000
Taxation (deferred)	62,000	101,000	97,000
Taxation	763,000	868,000	1,855,000
EAT Continuing	2,228,000	2,634,000	5,734,000
Net Income	2,228,000	2,634,000	5,736,000
Dividends Per Share	53	51	51
EPS - Basic - Cont	64.82	71.69	155.17
EPS - Primary	64.82	71.69	155.17
EPS -Diluted - Cont	64.27	71.10	153.86
EPS - Diluted	64.27	71.10	153.86
Shares (primary)	34,371	36,744	36,967
Shares (diluted)	34,666	37,050	37,281

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,873,000	16,308,000
Short Term Investments	377,000	…
Cash, Equivs & STI	10,250,000	16,308,000
Receivables	11,733,000	12,475,000
Raw Materials	1,783,000	1,892,000
WIP	2,140,000	2,035,000
Inventories - Other	4,576,000	4,170,000
Inventories	8,499,000	8,097,000
Other Current Assets	1,050,000	971,000
Current Assets	31,532,000	37,851,000
Net PPE	22,121,000	17,005,000
Intangibles Excl Goodwill	670,000	792,000
Intangibles	670,000	792,000
Other LT Assets	8,049,000	6,002,000
LT Assets	30,840,000	23,799,000
Total Assets	62,372,000	61,651,000
Accounts Payable	5,251,000	4,648,000
Accounts Payable & Accrued Expenses	5,251,000	4,648,000
Current Debt	0	0
Current Capital Lease Obligations	428,000	384,000
Current Debt and Capital Leases	428,000	384,000
Other Current Liabilities	8,697,000	6,319,000
Current Liabilities	14,376,000	11,351,000
Long-Term Obligations	3,000,000	3,000,000
Other LT Liabilities	1,397,000	1,329,000
LT Liabilities	4,397,000	4,329,000
Total Liabilities	18,773,000	15,680,000
Net Assets	43,599,000	45,971,000
Common Share Capital	6,897,000	6,897,000
Share Premium	7,892,000	7,892,000
Retained Earnings	34,700,000	35,801,000
Treasury Stock	6,756,000	5,686,000
Other Equity	865,000	1,067,000
Shareholders' Equity	43,598,000	45,971,000
Total Liabilities & Stockholders' Equity	62,372,000	61,651,000
Net Current Assets	17,156,000	26,500,000
Total Assets Less Current Liabilities	47,996,000	50,300,000
Shares Outstanding	33,414	34,598

Recent Dividends:

1. Eiken Chemical Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Eiken Chemical Co Ltd (Japan) common.

No dividends paid.

EKITAN & CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	3,499,578	4,038,300	3,206,085
Direct Expenses	2,343,435	2,863,370	2,259,529
Gross Profit	1,156,143	1,174,930	946,556
SG&A	1,039,263	1,151,306	841,471
Other OpEx	0	0	0
Indirect Expenses	1,039,263	1,151,306	841,471
Total Operating Expenses	3,382,698	4,014,676	3,101,000
Operating Income	116,880	23,624	105,085
Non-Op Net Interest Income	(2,283)	668	(1,224)
Other Non-Op	42,072	(863,716)	19,168
Non-Op Income	39,789	(863,048)	17,944
EBT Continuing	156,669	(839,424)	123,029
Taxation (current)	58,206	25,647	46,825
Taxation (deferred)	40,542	(129,861)	(13,624)
Taxation	98,748	(104,214)	33,201
EAT Continuing	57,921	(735,210)	89,828
Min Ints	…	(1,083)	…
Net Income	57,924	(736,292)	89,827
Dividends Per Share	14	14	14
EPS - Basic - Cont	12.15	(152.02)	17.04
EPS - Primary	12.15	(152.02)	17.04
EPS -Diluted - Cont	12.15	(152.02)	17.04
EPS - Diluted	12.15	(152.02)	17.04
Shares (primary)	4,768	4,843	5,272
Shares (diluted)	4,768	4,843	5,272

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,260,898	1,368,889
Cash, Equivs & STI	1,260,898	1,368,889
Receivables	523,753	581,062
Raw Materials	576	933
WIP	3,761	16,573
Finished Goods	872	599
Inventories - Other	0	0
Inventories	5,209	18,105
Other Current Assets	44,002	141,739
Current Assets	1,833,862	2,109,795
Net PPE	58,353	72,241
Intangibles Excl Goodwill	405,212	327,001
Intangibles	405,212	327,001
Other LT Assets	163,551	226,131
LT Assets	627,116	625,373
Total Assets	2,460,979	2,735,168
Accounts Payable	171,314	231,270
Accrued Exps	2,700	…
Accounts Payable & Accrued Expenses	174,014	231,270
Current Debt	72,708	75,851
Current Debt and Capital Leases	72,708	75,851
Other Current Liabilities	296,059	359,862
Current Liabilities	542,781	666,983
Long-Term Obligations	210,088	292,090
Deferred LT Liability Charges	7,995	9,309
Pensions & OPEB	31,262	47,436
Other LT Liabilities	19,309	19,312
LT Liabilities	268,654	368,147
Total Liabilities	811,435	1,035,130
Net Assets	1,649,544	1,700,038
Common Share Capital	291,956	291,956
Share Premium	321,553	309,595
Retained Earnings	1,684,051	1,693,919
Treasury Stock	648,398	598,290
Other Equity	381	2,858
Shareholders' Equity	1,649,543	1,700,038
Total Liabilities & Stockholders' Equity	2,460,979	2,735,168
Net Current Assets	1,291,081	1,442,812
Total Assets Less Current Liabilities	1,918,198	2,068,185
Shares Outstanding	4,721	4,842

Recent Dividends:

1. Ekitan & Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Ekitan & Co., Ltd. common.

No dividends paid.

ELECOM CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	110,169,000	103,727,000
Other Revenue	...	0	0
Revenue	118,007,000	110,169,000	103,727,000
Direct Expenses	71,817,000	67,597,000	65,385,000
Gross Profit	46,190,000	42,572,000	38,342,000
SG&A	32,657,000	30,192,000	27,035,000
Other OpEx	0	0	0
Indirect Expenses	32,657,000	30,192,000	27,035,000
Total Operating Expenses	104,474,000	97,789,000	92,420,000
Operating Income	13,533,000	12,380,000	11,307,000
Non-Op Net Interest Income	731,000	758,000	318,000
Non-Op For Curr Gains	(1,119,000)	68,000	(419,000)
Other Non-Op	(179,000)	293,000	240,000
Non-Op Income	(567,000)	1,119,000	139,000
EBT Continuing	12,966,000	13,499,000	11,446,000
Taxation (current)	3,522,000	3,550,000	3,408,000
Taxation (deferred)	143,000	(21,000)	(89,000)
Taxation	3,665,000	3,529,000	3,319,000
EAT Continuing	9,301,000	9,970,000	8,127,000
Min Ints	1,000	14,000	3,000
Net Income	9,300,000	9,985,000	8,129,000
Dividends Per Share	48	44	40
EPS - Basic - Cont	119.24	119.94	95.32
EPS - Primary	119.24	119.94	95.32
EPS -Diluted - Cont	119.24	119.93	95.32
EPS - Diluted	119.24	119.93	95.32
Shares (primary)	78,001	83,252	85,286
Shares (diluted)	78,001	83,263	85,286

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	43,718,000	41,484,000
Short Term Investments	11,199,000	10,871,000
Cash, Equivs & STI	54,917,000	52,355,000
Receivables	21,033,000	21,734,000
Raw Materials	1,603,000	1,575,000
WIP	498,000	589,000
Inventories - Other	11,937,000	12,758,000
Inventories	14,038,000	14,922,000
Other Current Assets	4,234,000	8,785,000
Current Assets	94,222,000	97,796,000
Net PPE	11,602,000	11,290,000
Intangibles Excl Goodwill	3,364,000	4,513,000
Intangibles	3,364,000	4,513,000
Other LT Assets	5,552,000	3,769,000
LT Assets	20,518,000	19,572,000
Total Assets	114,740,000	117,368,000
Accounts Payable	17,117,000	17,361,000
Accounts Payable & Accrued Expenses	17,117,000	17,361,000
Current Debt	500,000	500,000
Current Debt and Capital Leases	500,000	500,000
Other Current Liabilities	11,646,000	9,937,000
Current Liabilities	29,263,000	27,798,000
Long-Term Obligations	0	0
Pensions & OPEB	1,990,000	2,164,000
Other LT Liabilities	794,000	956,000
Minorities (BS)	16,000	16,000
LT Liabilities	2,784,000	3,120,000
Total Liabilities	32,064,000	30,935,000
Net Assets	82,676,000	86,433,000
Common Share Capital	12,577,000	12,577,000
Share Premium	12,911,000	12,909,000
Retained Earnings	74,709,000	68,880,000
Treasury Stock	22,880,000	15,887,000
Other Equity	5,359,000	7,954,000
Shareholders' Equity	82,676,000	86,433,000
Total Liabilities & Stockholders' Equity	114,740,000	117,368,000
Net Current Assets	64,959,000	69,998,000
Total Assets Less Current Liabilities	85,477,000	89,570,000
Shares Outstanding	76,357	81,701

Recent Dividends:

1. Elecom Co Ltd common.

No dividends paid.

Annual Dividends:

1. Elecom Co Ltd common.

No dividends paid.

ELECTRIC POWER DEVELOPMENT CO.. LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	...	1,417,902,000
Other Revenue	...	...	424,020,000
Revenue	1,316,674,000	1,257,998,000	1,841,922,000
Direct Expenses	1,178,363,000	1,152,292,000	...
Gross Profit	138,311,000	105,706,000	...
Indirect Expenses	...	...	1,658,055,000
Total Operating Expenses	1,178,363,000	1,152,292,000	1,658,055,000
Operating Income	138,311,000	105,706,000	183,867,000
Non-Op Net Interest Income	(23,578,000)	(23,490,000)	(23,896,000)
Other Non-Op	25,361,000	36,321,000	1,692,000
Non-Op Income	1,783,000	12,831,000	(22,204,000)
EBT Continuing	140,094,000	118,537,000	161,663,000
Taxation (current)	28,795,000	27,393,000	37,935,000
Taxation (deferred)	8,769,000	6,446,000	13,864,000
Taxation	37,564,000	33,839,000	51,799,000
EAT Continuing	102,530,000	84,698,000	109,864,000
Min Ints	(10,060,000)	(6,920,000)	(5,303,000)
Equity Earns	...	...	9,128,000
Net Income	92,469,000	77,774,000	113,689,000
Dividends Per Share	106.46	91.05	79.90
EPS - Basic - Cont	505.64	425.31	621.50
EPS - Primary	505.64	425.31	621.50
EPS -Diluted - Cont	505.64	425.31	621.50
EPS - Diluted	505.64	425.31	...
Shares (primary)	182,875	182,868	182,928
Shares (diluted)	182,875	182,868	182,928

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	308,995,000	278,814,000
Short Term Investments	107,464,000	153,146,000
Cash, Equivs & STI	416,459,000	431,960,000
Receivables	112,207,000	98,119,000
Inventories	72,191,000	80,059,000
Other Current Assets	72,851,000	80,116,000
Current Assets	673,708,000	690,254,000
Net PPE	2,475,211,000	2,298,991,000
Other LT Assets	519,821,000	486,503,000
LT Assets	2,995,032,000	2,785,494,000
Total Assets	3,668,740,000	3,475,749,000
Accounts Payable	61,997,000	52,379,000
Accounts Payable & Accrued Expenses	61,997,000	52,379,000
Current Debt	229,665,000	204,479,000
Current Debt and Capital Leases	229,665,000	204,479,000
Other Current Liabilities	121,695,000	92,399,000
Current Liabilities	413,357,000	349,257,000
Long-Term Obligations	1,651,121,000	1,661,390,000
Deferred LT Liability Charges	28,575,000	27,677,000
Pensions & OPEB	29,065,000	31,707,000
Other LT Liabilities	83,120,000	72,638,000
Minorities (BS)	127,467,000	117,156,000
LT Liabilities	1,791,881,000	1,793,412,000
Total Liabilities	2,332,705,000	2,259,826,000
Net Assets	1,336,035,000	1,215,923,000
Common Share Capital	180,502,000	180,502,000
Share Premium	128,178,000	128,178,000
Retained Earnings	803,189,000	729,883,000
Treasury Stock	349,000	362,000
Other Equity	224,515,000	177,721,000
Shareholders' Equity	1,336,035,000	1,215,922,000
Total Liabilities & Stockholders' Equity	3,668,740,000	3,475,749,000
Net Current Assets	260,351,000	340,997,000
Total Assets Less Current Liabilities	3,255,383,000	3,126,492,000
Shares Outstanding	182,877	182,870

Recent Dividends:

1. Electric Power Development Co.. Ltd. (Japan) common.

No dividends paid.

2. Electric Power Development Co.. Ltd. (Japan) American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	40.00		03/31/2022	06/29/2022
	40.00		09/30/2022	11/30/2022
	50.00		03/31/2023	06/29/2023
	45.00		09/30/2023	11/30/2023
	55.00		03/31/2024	06/27/2024
	50.00		09/30/2024	11/29/2024
	50.00		03/31/2025	06/27/2025

Annual Dividends:

1. Electric Power Development Co.. Ltd. (Japan) common.

No dividends paid.

2. Electric Power Development Co.. Ltd. (Japan) American Depositary Receipt.

2022 ..... 80.00 2023 ..... 95.00 2024 ..... 105.00
2025 ..... 50.00

ELEKTA AB

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (Sk000):

	2025	2024	2023
Sales	...	18,119,000	...
Other Revenue	...	0	...
Revenue	18,016,000	18,119,000	16,869,000
Direct Expenses	11,270,000	11,342,000	10,520,000
Gross Profit	6,746,000	6,777,000	6,349,000
SG&A	3,062,000	3,011,000	3,001,000
R&D (OpEx)	2,676,000	1,404,000	1,418,000
Other OpEx	117,000	323,000	499,000
Indirect Expenses	5,855,000	4,738,000	4,918,000
Total Operating Expenses	17,125,000	16,080,000	15,438,000
Operating Income	891,000	2,039,000	1,431,000
Non-Op Net Interest Income	(55,000)	(49,000)	(38,000)
Non-Op For Curr Gains	37,000	8,000	(3,000)
Other Non-Op	(381,000)	(330,000)	(192,000)
Non-Op Income	(399,000)	(371,000)	(233,000)
EBT Continuing	492,000	1,668,000	1,198,000
Taxation	250,000	365,000	254,000
EAT Continuing	242,000	1,303,000	944,000
Min Ints	(4,000)	...	(1,000)
Net Income	237,000	1,302,000	943,000
Dividends Per Share	2.40	2.39	2.36
EPS - Basic - Cont	0.62	3.41	2.47
EPS - Primary	0.62	3.41	2.47
EPS -Diluted - Cont	0.62	3.41	2.47
EPS - Diluted	0.62	3.41	2.47
Shares (primary)	382,083	382,083	382,083
Shares (diluted)	382,135	382,086	382,367

Standardized Balance Sheet, Years Ended Apr. 30 (Sk000):

	2025	2024
Cash & Equivalents	2,955,000	2,779,000
Cash, Equivs & STI	2,955,000	2,779,000
Receivables	7,510,000	7,634,000
Inventories	2,756,000	3,259,000
Current Tax Assets	196,000	287,000
Other Current Assets	0	(1,000)
Current Assets	13,417,000	13,958,000
Net PPE	901,000	1,062,000
LT Investments	895,000	1,092,000
Intangibles Excl Goodwill	11,917,000	13,336,000
Intangibles	11,917,000	13,336,000
Deferred LT Asset Charges	841,000	801,000
Other LT Assets	1,006,000	1,164,000
LT Assets	15,560,000	17,455,000
Total Assets	28,977,000	31,413,000
Accounts Payable	1,837,000	1,550,000
Accrued Exps	2,245,000	2,212,000
Accounts Payable & Accrued Expenses	4,082,000	3,762,000
Current Debt	178,000	1,122,000

Current Capital Lease Obligations	233,000	…
Current Debt and Capital Leases	411,000	1,122,000
Other Current Liabilities	7,855,000	9,112,000
Current Liabilities	12,348,000	13,996,000
Long-Term Obligations	7,156,000	5,902,000
Deferred LT Liability Charges	273,000	416,000
Other LT Liabilities	352,000	321,000
Minorities (BS)	45,000	5,000
LT Liabilities	7,781,000	6,639,000
Total Liabilities	20,174,000	20,640,000
Net Assets	8,803,000	10,773,000
Common Share Capital	192,000	192,000
Share Premium	812,000	…
Retained Earnings	6,645,000	7,310,000
Other Equity	1,154,000	3,272,000
Shareholders' Equity	8,803,000	10,774,000
Total Liabilities & Stockholders' Equity	28,977,000	31,413,000
Net Current Assets	1,069,000	(38,000)
Total Assets Less Current Liabilities	16,629,000	17,417,000
Shares Outstanding	382,083	382,083

Recent Dividends:

1. Elekta AB B shares.

No dividends paid.

2. Elekta AB American Depositary Receipts.

No dividends paid.

3. Elekta AB A shares.

No dividends paid.

Annual Dividends:

1. Elekta AB B shares.

No dividends paid.

2. Elekta AB American Depositary Receipts.

No dividends paid.

3. Elekta AB A shares.

No dividends paid.

ELK-DESA RESOURCES BHD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (RM000):

	2025	2024	2023 (revised)
Revenue	198,997	169,787	157,090
D&A (OpEx)	2,460	2,504	2,667
RR&I	44,501	26,744	7,541
Other OpEx	91,978	79,249	74,657
Indirect Expenses	138,939	108,497	84,865
Total Operating Expenses	138,939	108,497	84,865
Operating Income	60,058	61,291	72,225
Non-Op Income	(16,367)	(12,257)	(8,917)
EBT Continuing	43,691	49,034	63,308
Taxation	11,073	12,381	15,573
EAT Continuing	32,618	36,653	47,735
Equity Earns	29	5	…
Net Income	32,647	36,658	47,735
Dividends Per Share	0.04	0.05	0.07
EPS - Basic - Cont	0.07	0.08	0.10
EPS - Primary	0.07	0.08	0.10
EPS -Diluted - Cont	0.07	0.08	0.10
EPS - Diluted	0.07	0.08	0.10
Shares (primary)	454,808	454,808	454,426
Shares (diluted)	454,808	454,808	454,808
Taxation (Cumu)	…	…	15,573
EPS - Primary (Cumu)	…	…	0.10
EPS - Diluted (Cumu)	…	…	0.10

Standardized Balance Sheet, Years Ended Mar. 31 (RM000):

	2025	2024
Cash	18,516	13,879
Cash & Equivalents	18,516	13,879
Short Term Investments	222,707	211,977
Cash, Equivs & STI	241,223	225,856
Receivables	27,123	20,778
Inventories	14,238	15,657
Current Tax Assets	85	818
Other Current Assets	4,476	2,489
Current Assets	287,145	265,598
Net PPE	33,103	33,326
LT Investments	563,284	497,792
Deferred LT Asset Charges	5,923	5,854
Other LT Assets	3,400	4,379
LT Assets	605,710	541,351
Total Assets	892,856	806,949
Accounts Payable	7,162	7,300
Accounts Payable & Accrued Expenses	7,162	7,300
Current Debt	145,319	106,211
Current Capital Lease Obligations	1,034	1,055
Current Debt and Capital Leases	146,353	107,265
Other Current Liabilities	12,556	10,266
Current Liabilities	166,071	124,832
Long-Term Obligations	230,643	194,959
Other LT Liabilities	2,818	3,742
LT Liabilities	233,462	198,701
Total Liabilities	399,533	323,533
Net Assets	493,323	483,416
Common Share Capital	351,493	351,493
Retained Earnings	141,829	131,923
Other Equity	0	0
Shareholders' Equity	493,323	483,416
Total Liabilities & Stockholders' Equity	892,856	806,949
Net Current Assets	121,074	140,767
Total Assets Less Current Liabilities	726,784	682,118
Shares Outstanding	454,808	454,808

Recent Dividends:

1. ELK-Desa Resources Bhd ordinary.

No dividends paid.

2. ELK-Desa Resources Bhd irredeemable convertible unsecured loan.

No dividends paid.

Annual Dividends:

1. ELK-Desa Resources Bhd ordinary.

No dividends paid.

2. ELK-Desa Resources Bhd irredeemable convertible unsecured loan.

No dividends paid.

ELORO RESOURCES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023
SG&A	2,975	3,100	3,142
D&A (OpEx)	44	44	44
RR&I	223	6,744	42
Other OpEx	525	7,143	4,759
Indirect Expenses	3,768	17,032	7,988
Total Operating Expenses	3,768	17,032	7,988
Non-Op Gains	…	25	…
Other Non-Op	…	0	…
Non-Op Income	…	25	…
EBT Continuing	(3,768)	(17,006)	(7,988)
Net Income	(3,768)	(17,006)	(7,988)
EPS - Basic - Cont	(0.05)	(0.22)	(0.11)
EPS - Primary	(0.05)	(0.22)	(0.11)
EPS -Diluted - Cont	(0.05)	(0.22)	(0.11)
EPS - Diluted	(0.05)	(0.22)	(0.11)
Shares (primary)	82,051	76,108	69,707
Shares (diluted)	82,051	76,108	69,707

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash	258	3,416
Cash & Equivalents	258	3,416
Short Term Investments	367	639
Cash, Equivs & STI	624	4,055
Receivables	108	191
Prepayments (ST)	476	539
Other Current Assets	0	0
Current Assets	1,209	4,786
LT Assets	58,253	54,575
Total Assets	59,462	59,360
Accounts Payable	1,266	2,314
Accounts Payable & Accrued Expenses	1,266	2,314
Current Debt	0	0
Current Capital Lease Obligations	49	46
Current Debt and Capital Leases	49	46
Other Current Liabilities	0	0
Current Liabilities	1,315	2,360
Long-Term Obligations	0	0
Other LT Liabilities	39	88
LT Liabilities	39	88
Total Liabilities	1,355	2,448
Net Assets	58,107	56,913
Common Share Capital	102,287	94,157
Share Premium	21,966	21,964
Retained Earnings	(69,256)	(65,488)
For Curr Trans (BS)	366	448
Other Equity	2,744	5,831
Shareholders' Equity	58,107	56,913
Total Liabilities & Stockholders' Equity	59,462	59,360
Net Current Assets	(107)	2,426
Total Assets Less Current Liabilities	58,146	57,001
Shares Outstanding	85,800	79,854

Recent Dividends:

1. Eloro Resources Ltd common.

No dividends paid.

Annual Dividends:

1. Eloro Resources Ltd common.

No dividends paid.

EMMERSON PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2021
SG&A	4,708	2,999	2,382
RR&I	21,103	…	…
Other OpEx	18	(18)	388
Indirect Expenses	25,829	2,981	2,770
Total Operating Expenses	25,829	2,981	2,770
Non-Op Income	(5)	(11)	(7)
EBT Continuing	(25,834)	(2,992)	(2,777)
Taxation	(64)	…	…
EAT Continuing	(25,770)	…	…
Net Income	(25,770)	(2,992)	(2,777)
EPS - Basic - Cont	(0.02)	(0.00)	(0.00)
EPS - Primary	(0.02)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.02)	(0.00)	(0.00)
EPS - Diluted	(0.02)	(0.00)	(0.00)
Shares (primary)	1,111,428	1,021,273	822,875
Shares (diluted)	1,111,428	1,021,273	822,875

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	923	1,937
Cash, Equivs & STI	923	1,937
Receivables	762	1,080
Other Current Assets	0	0
Current Assets	1,685	3,017
Net PPE	…	31
Intangibles Excl Goodwill	…	20,457
Intangibles	…	20,457
Other LT Assets	…	0
LT Assets	…	20,488
Total Assets	1,685	23,505
Current Liabilities	472	346
Long-Term Obligations	0	0
Other LT Liabilities	354	…
LT Liabilities	354	…
Total Liabilities	826	346

Net Assets	859	23,159
Common Share Capital	38,464	34,958
Retained Earnings	(38,286)	(13,217)
For Curr Trans (BS)	(521)	(215)
Other Equity	1,202	1,633
Shareholders' Equity	859	23,159
Total Liabilities & Stockholders' Equity	1,685	23,505
Net Current Assets	1,213	2,671
Total Assets Less Current Liabilities	1,213	23,159
Shares Outstanding	1,281,866	1,026,743

Recent Dividends:
1. Emmerson Plc ordinary.
No dividends paid.
Annual Dividends:
1. Emmerson Plc ordinary.
No dividends paid.

EMPEROR ENTERTAINMENT HOTEL LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2021
Revenue	836,955	789,262	301,855
Direct Expenses	496,149	481,413	405,298
Gross Profit	340,806	307,849	(103,443)
SG&A	298,272	271,729	219,172
RR&I	…	…	(99)
Other OpEx	320,876	(363)	(19,424)
Indirect Expenses	619,148	271,366	199,649
Total Operating Expenses	1,115,297	752,779	604,947
Operating Income	(278,342)	36,483	(303,092)
Non-Op Net Interest Income	…	…	(994)
Other Non-Op	…	…	(241)
Non-Op Income	(1,106)	(1,073)	(1,235)
EBT Continuing	(279,448)	35,410	(304,327)
Taxation	(31,370)	(27,421)	(79,878)
EAT Continuing	(248,078)	62,831	(224,449)
Min Ints	59,219	(1,946)	46,873
Net Income	(188,859)	60,885	(177,576)
Dividends Per Share	…	0.01	0.03
EPS - Basic - Cont	(0.16)	0.05	(0.15)
EPS - Primary	(0.16)	0.05	(0.15)
EPS -Diluted - Cont	(0.16)	0.05	(0.15)
EPS - Diluted	(0.16)	0.05	…
Shares (primary)	1,188,491	1,188,491	1,222,142
Shares (diluted)	1,188,491	1,188,491	1,222,142

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash & Equivalents	540,483	614,690
Cash, Equivs & STI	540,483	614,690
Receivables	63,879	78,114
Inventories	11,423	12,256
Other Current Assets	323	311
Current Assets	616,108	705,371
Net PPE	2,162,655	2,255,404
LT Investments	32,090	30,811
Other LT Assets	1,898,849	1,870,798
LT Assets	4,093,594	4,157,013
Total Assets	4,709,702	4,862,384
Current Debt	0	0
Current Capital Lease Obligations	841	611
Current Debt and Capital Leases	841	611
Related Parties (ST Liab)	147,513	45,890
Other Current Liabilities	135,698	154,251
Current Liabilities	284,052	200,752
Long-Term Obligations	0	0
Deferred LT Liability Charges	69,236	63,200
Other LT Liabilities	50,165	26,278
Minorities (BS)	760,238	819,457
LT Liabilities	119,401	89,478
Total Liabilities	1,163,691	1,109,687
Net Assets	3,546,011	3,752,697
Common Share Capital	119	119
Other Equity	3,545,892	3,752,578
Shareholders' Equity	3,546,011	3,752,697
Total Liabilities & Stockholders' Equity	4,709,702	4,862,384
Net Current Assets	332,056	504,619
Total Assets Less Current Liabilities	4,425,650	4,661,632
Shares Outstanding	1,188,491	1,188,491

Recent Dividends:
1. Emperor Entertainment Hotel Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Emperor Entertainment Hotel Ltd ordinary.
No dividends paid.

ENCHO CO., LTD.(JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	34,326,000	36,068,000
Other Revenue	…	1,245,000	1,227,000
Revenue	34,545,000	35,571,000	37,295,000
Direct Expenses	23,297,000	24,096,000	25,473,000
Gross Profit	11,248,000	11,475,000	11,822,000
SG&A	11,128,000	11,270,000	11,584,000
Other OpEx	0	0	0
Indirect Expenses	11,128,000	11,270,000	11,584,000
Total Operating Expenses	34,425,000	35,366,000	37,057,000
Operating Income	120,000	205,000	238,000
Non-Op Net Interest Income	(157,000)	(111,000)	(105,000)
Other Non-Op	105,000	(439,000)	(306,000)
Non-Op Income	(52,000)	(550,000)	(411,000)
EBT Continuing	68,000	(345,000)	(173,000)
Taxation (current)	93,000	50,000	60,000
Taxation (deferred)	24,000	18,000	(15,000)
Taxation	117,000	68,000	45,000
EAT Continuing	(49,000)	(413,000)	(218,000)
Net Income	(49,000)	(412,000)	(215,000)
Dividends Per Share	7.50	2.50	15
EPS - Basic - Cont	(7.08)	(60.51)	(31.64)
EPS - Primary	(7.08)	(60.51)	(31.64)
EPS -Diluted - Cont	(7.08)	(60.51)	(31.64)
EPS - Diluted	(7.08)	(60.51)	(31.64)
Shares (primary)	6,838	6,837	6,837
Shares (diluted)	6,838	6,837	6,837

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,065,000	2,089,000
Short Term Investments	43,000	49,000
Cash, Equivs & STI	2,108,000	2,138,000
Receivables	1,077,000	1,148,000
WIP	10,000	13,000
Supplies	20,000	21,000
Inventories - Other	9,877,000	10,440,000
Inventories	9,907,000	10,474,000
Other Current Assets	515,000	379,000
Current Assets	13,607,000	14,139,000
Net PPE	18,624,000	19,202,000
Intangibles Excl Goodwill	85,000	85,000
Intangibles	85,000	85,000
Other LT Assets	2,594,000	3,120,000
LT Assets	21,303,000	22,407,000
Total Assets	34,911,000	36,547,000
Accounts Payable	4,788,000	5,022,000
Accounts Payable & Accrued Expenses	4,788,000	5,022,000
Current Debt	9,182,000	9,029,000
Current Capital Lease Obligations	286,000	307,000
Current Debt and Capital Leases	9,468,000	9,336,000
Other Current Liabilities	1,944,000	2,071,000
Current Liabilities	16,200,000	16,429,000
Long-Term Obligations	7,432,000	8,168,000
Other LT Liabilities	2,239,000	2,642,000
LT Liabilities	9,671,000	10,810,000
Total Liabilities	25,871,000	27,240,000
Net Assets	9,040,000	9,307,000
Common Share Capital	2,902,000	2,902,000
Share Premium	3,435,000	3,435,000
Retained Earnings	2,345,000	2,427,000
Treasury Stock	17,000	17,000
Other Equity	374,000	559,000
Shareholders' Equity	9,039,000	9,306,000
Total Liabilities & Stockholders' Equity	34,911,000	36,547,000
Net Current Assets	(2,593,000)	(2,290,000)
Total Assets Less Current Liabilities	18,711,000	20,118,000
Shares Outstanding	6,838	6,838

Recent Dividends:
1. Encho Co., Ltd.(Japan) common.
No dividends paid.
Annual Dividends:
1. Encho Co., Ltd.(Japan) common.
No dividends paid.

ENDO LIGHTING CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	53,735,000	51,706,000	35,417,000
Direct Expenses	32,915,000	31,814,000	22,158,000
Gross Profit	20,820,000	19,892,000	13,259,000
SG&A	15,890,000	14,687,000	11,351,000
Other OpEx	0	0	0
Indirect Expenses	15,890,000	14,687,000	11,351,000
Total Operating Expenses	48,805,000	46,501,000	33,509,000
Operating Income	4,930,000	5,205,000	1,908,000
Non-Op Net Interest Income	331,000	201,000	(22,000)
Non-Op For Curr Gains	(35,000)	(177,000)	62,000
Other Non-Op	186,000	495,000	(16,000)
Non-Op Income	482,000	519,000	24,000
EBT Continuing	5,412,000	5,724,000	1,932,000
Taxation (current)	1,271,000	1,310,000	796,000
Taxation (deferred)	(658,000)	(236,000)	(141,000)
Taxation	613,000	1,074,000	654,000
EAT Continuing	4,799,000	4,650,000	1,278,000
Min Ints	…	…	0
Net Income	4,799,000	4,649,000	1,277,000
Dividends Per Share	50	40	15
EPS - Basic - Cont	324.85	314.67	86.43
EPS - Primary	324.85	314.67	86.43
EPS -Diluted - Cont	324.85	314.67	86.43
EPS - Diluted	324.85	314.67	…
Shares (primary)	14,776	14,776	14,776
Shares (diluted)	14,776	14,776	14,776

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,692,000	16,373,000
Short Term Investments	639,000	675,000
Cash, Equivs & STI	16,331,000	17,048,000
Receivables	11,014,000	9,582,000
Raw Materials	1,478,000	1,172,000
WIP	367,000	269,000
Inventories - Other	12,400,000	10,822,000
Inventories	14,245,000	12,263,000
Other Current Assets	1,482,000	1,031,000
Current Assets	43,072,000	39,924,000
Net PPE	18,176,000	16,871,000
Intangibles Excl Goodwill	3,055,000	3,134,000
Intangibles	3,055,000	3,134,000
Other LT Assets	3,364,000	2,824,000
LT Assets	24,595,000	22,829,000
Total Assets	67,667,000	62,753,000
Accounts Payable	4,906,000	5,036,000
Accounts Payable & Accrued Expenses	4,906,000	5,036,000
Current Debt	5,095,000	4,664,000
Current Capital Lease		

Obligations	49,000	48,000
Current Debt and Capital Leases	5,144,000	4,712,000
Other Current Liabilities	4,501,000	5,490,000
Current Liabilities	14,551,000	15,238,000
Long-Term Obligations	7,820,000	7,624,000
Deferred LT Liability Charges	13,000	135,000
Pensions & OPEB	512,000	412,000
Other LT Liabilities	719,000	776,000
LT Liabilities	9,064,000	8,947,000
Total Liabilities	23,615,000	24,186,000
Net Assets	44,052,000	38,567,000
Common Share Capital	5,155,000	5,155,000
Share Premium	5,516,000	5,516,000
Retained Earnings	26,746,000	22,574,000
Other Equity	6,635,000	5,322,000
Shareholders' Equity	44,052,000	38,567,000
Total Liabilities & Stockholders' Equity	67,667,000	62,753,000
Net Current Assets	28,521,000	24,686,000
Total Assets Less Current Liabilities	53,116,000	47,515,000
Shares Outstanding	14,776	14,776

Recent Dividends:

1. Endo Lighting Corp common.

No dividends paid.

Annual Dividends:

1. Endo Lighting Corp common.

No dividends paid.

ENEOS HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	12,322,494,000	13,856,662,000	15,016,554,000
Direct Expenses	11,218,729,000	12,515,331,000	13,802,729,000
Gross Profit	1,103,765,000	1,341,331,000	1,213,825,000
SG&A	860,496,000	952,383,000	956,534,000
RR&I	...	...	137,188,000
Other OpEx	146,801,000	5,327,000	(3,730,000)
Indirect Expenses	1,007,297,000	957,710,000	1,089,992,000
Total Operating Expenses	12,226,026,000	13,473,041,000	14,892,721,000
Operating Income	96,468,000	383,621,000	123,833,000
Non-Op Net Interest Income	...	...	(29,494,000)
Non-Op For Curr Gains	...	...	10,556,000
Non-Op Gains	...	...	54,711,000
Other Non-Op	...	...	22,987,000
Non-Op Income	(17,874,000)	(16,871,000)	58,760,000
EBT Continuing	78,594,000	366,750,000	182,593,000
Taxation	30,867,000	102,593,000	54,462,000
EAT Continuing	47,727,000	264,157,000	128,131,000
Min Ints	(60,850,000)	(57,361,000)	(59,207,000)
Equity Earns	9,625,000	81,325,000	74,842,000
Disc Ops	229,569,000	...	...
Net Income	226,071,000	288,121,000	143,766,000
Dividends Per Share	48.71	42.32	44.44
EPS - Basic - Cont	79.96	95.64	46.57
EPS - Primary	79.96	95.64	46.57
EPS -Diluted - Cont	79.81	95.44	46.47
EPS - Diluted	79.81	95.44	46.47
Shares (primary)	2,827,244	3,012,482	3,086,883
Shares (diluted)	2,832,615	3,018,870	3,093,761

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	846,563,000	775,906,000
Short Term Investments	86,988,000	128,278,000
Cash, Equivs & STI	933,551,000	904,184,000
Receivables	1,404,083,000	1,706,521,000
Inventories	1,589,786,000	1,832,855,000
Assets Held for Sale (ST)	99,553,000	...
Other Current Assets	180,565,000	222,935,000
Current Assets	4,207,538,000	4,666,495,000
Net PPE	3,037,260,000	3,544,720,000
LT Investments	955,191,000	1,062,237,000
Goodwill	74,201,000	256,685,000
Intangibles Excl Goodwill	432,251,000	491,326,000
Intangibles	506,452,000	748,011,000
Deferred LT Asset Charges	45,991,000	77,808,000
Other LT Assets	36,945,000	37,274,000
LT Assets	4,581,839,000	5,470,050,000
Total Assets	8,789,377,000	10,136,545,000
Current Debt	535,456,000	703,518,000
Current Capital Lease Obligations	59,769,000	74,877,000
Current Debt and Capital Leases	595,225,000	778,395,000
Other Current Liabilities	2,002,341,000	2,336,541,000
Current Liabilities	2,597,566,000	3,114,936,000
Long-Term Obligations	2,080,802,000	2,489,839,000
Deferred LT Liability Charges	337,592,000	407,692,000
Pensions & OPEB	102,319,000	161,648,000
Other LT Liabilities	200,535,000	258,612,000
Minorities (BS)	369,903,000	476,605,000
LT Liabilities	2,721,248,000	3,317,791,000
Total Liabilities	5,688,717,000	6,909,332,000
Net Assets	3,100,660,000	3,227,213,000
Common Share Capital	100,000,000	100,000,000
Share Premium	935,428,000	942,308,000
Retained Earnings	2,072,028,000	1,891,573,000
Treasury Stock	257,659,000	25,652,000
Other Equity	250,863,000	318,984,000
Shareholders' Equity	3,100,660,000	3,227,213,000
Total Liabilities & Stockholders' Equity	8,789,377,000	10,136,545,000
Net Current Assets	1,609,972,000	1,551,559,000
Total Assets Less Current Liabilities	6,191,811,000	7,021,609,000
Shares Outstanding	2,690,370	2,988,652

Recent Dividends:

1. Eneos Holdings Inc common.

No dividends paid.

2. Eneos Holdings Inc American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Eneos Holdings Inc common.

No dividends paid.

2. Eneos Holdings Inc American Depositary Receipt.

No dividends paid.

ENOMOTO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	25,244,080	27,250,846
Other Revenue	...	0	0
Revenue	26,880,395	25,244,080	27,250,846
Direct Expenses	23,733,328	22,589,549	22,788,570
Gross Profit	3,147,067	2,654,531	4,462,276
SG&A	2,528,442	2,494,256	2,449,668
D&A (OpEx)	5,361	6,740	86,158
Other OpEx	0	0	0
Indirect Expenses	2,533,803	2,500,996	2,535,826
Total Operating Expenses	26,267,131	25,090,545	25,324,396
Operating Income	613,264	153,535	1,926,450
Non-Op Net Interest Income	52,723	23,828	(173)
Non-Op For Curr Gains	(65,139)	17,119	34,981
Other Non-Op	(39,346)	1,843	121,901
Non-Op Income	(51,762)	42,790	156,709
EBT Continuing	561,502	196,325	2,083,159
Taxation (current)	191,105	219,598	377,745
Taxation (deferred)	(77,533)	(144,560)	159,971
Taxation	113,572	75,038	537,716
EAT Continuing	447,930	121,287	1,545,443
Net Income	447,932	121,285	1,545,443
Dividends Per Share	71	70	50
EPS - Basic - Cont	68.51	18.16	230.49
EPS - Primary	68.51	18.16	230.49
EPS -Diluted - Cont	68.34	18.11	229.80
EPS - Diluted	68.34	18.11	229.80
Shares (primary)	6,538	6,679	6,705
Shares (diluted)	6,554	6,699	6,725

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,445,869	5,032,349
Cash, Equivs & STI	4,445,869	5,032,349
Receivables	6,378,689	6,650,352
Raw Materials	2,581,223	1,948,793
WIP	2,098,413	1,742,997
Finished Goods	1,914,667	1,319,598
Inventories - Other	0	0
Inventories	6,594,303	5,011,388
Other Current Assets	191,293	439,528
Current Assets	17,610,154	17,133,617
Net PPE	13,448,350	13,576,479
Intangibles Excl Goodwill	515,814	574,038
Intangibles	515,814	574,038
Other LT Assets	1,260,366	1,087,198
LT Assets	15,224,530	15,237,715
Total Assets	32,834,685	32,371,333
Accounts Payable	3,968,966	5,198,950
Accrued Exps	349,000	330,000
Accounts Payable & Accrued Expenses	4,317,966	5,528,950
Current Debt	2,128,000	1,572,018
Current Debt and Capital Leases	2,128,000	1,572,018
Other Current Liabilities	1,209,188	1,428,216
Current Liabilities	7,655,154	8,529,184
Long-Term Obligations	1,908,000	1,536,000
Deferred LT Liability Charges	405,425	420,307
Pensions & OPEB	554,682	548,928
Other LT Liabilities	408,913	359,175
LT Liabilities	3,277,020	2,864,410
Total Liabilities	10,932,175	11,393,595
Net Assets	21,902,510	20,977,738
Common Share Capital	4,749,333	4,749,333
Share Premium	5,067,265	5,082,571
Retained Earnings	9,157,986	9,181,017
Treasury Stock	677,968	244,331
Other Equity	3,605,894	2,209,147
Shareholders' Equity	21,902,510	20,977,737
Total Liabilities & Stockholders' Equity	32,834,685	32,371,333
Net Current Assets	9,955,000	8,604,433
Total Assets Less Current Liabilities	25,179,531	23,842,149
Shares Outstanding	6,372	6,679

Recent Dividends:

1. Enomoto Co Ltd common.

No dividends paid.

Annual Dividends:

1. Enomoto Co Ltd common.

No dividends paid.

ENPLAS CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	37,805,000	...
Other Revenue	...	0	...
Revenue	38,069,000	37,805,000	32,894,000
Direct Expenses	20,598,000	20,799,000	19,528,000
Gross Profit	17,471,000	17,006,000	13,366,000
SG&A	12,183,000	12,360,000	9,764,000
Other OpEx	0	0	0
Indirect Expenses	12,183,000	12,360,000	9,764,000
Total Operating Expenses	32,781,000	33,159,000	29,292,000
Operating Income	5,288,000	4,646,000	3,602,000
Non-Op Net Interest Income	321,000	225,000	(13,000)
Non-Op For Curr Gains	(259,000)	312,000	112,000
Other Non-Op	(97,000)	(160,000)	700,000
Non-Op Income	(35,000)	377,000	799,000
EBT Continuing	5,253,000	5,023,000	4,401,000
Taxation (current)	1,214,000	1,668,000	958,000
Taxation (deferred)	(22,000)	(163,000)	446,000

Taxation	1,192,000	1,504,000	1,404,000
EAT Continuing	4,061,000	3,519,000	2,997,000
Min Ints	(116,000)	(76,000)	(99,000)
Equity Earns	...	...	(366,000)
Net Income	3,943,000	3,443,000	2,528,000
Dividends Per Share	70	60	47.50
EPS - Basic - Cont	446.47	390.14	287.10
EPS - Primary	446.47	390.14	287.10
EPS -Diluted - Cont	440.12	383	286.60
EPS - Diluted	440.12	383	286.60
Shares (primary)	8,833	8,827	8,807
Shares (diluted)	8,959	8,991	8,823

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	24,050,000	24,788,000
Cash, Equivs & STI	24,050,000	24,788,000
Receivables	8,796,000	9,703,000
Raw Materials	2,015,000	2,050,000
WIP	782,000	694,000
Finished Goods	1,266,000	1,119,000
Inventories - Other	0	0
Inventories	4,063,000	3,863,000
Current Tax Assets	973,000	1,166,000
Other Current Assets	813,000	907,000
Current Assets	38,695,000	40,427,000
Net PPE	21,453,000	17,573,000
Intangibles Excl Goodwill	698,000	214,000
Intangibles	698,000	214,000
Other LT Assets	1,928,000	1,814,000
LT Assets	24,079,000	19,601,000
Total Assets	62,775,000	60,028,000
Accounts Payable	1,344,000	1,311,000
Accrued Exps	619,000	622,000
Accounts Payable & Accrued Expenses	1,963,000	1,933,000
Current Debt	0	0
Current Capital Lease Obligations	354,000	352,000
Current Debt and Capital Leases	354,000	352,000
Other Current Liabilities	2,851,000	3,394,000
Current Liabilities	5,168,000	5,679,000
Long-Term Obligations	1,084,000	1,373,000
Deferred LT Liability Charges	35,000	35,000
Pensions & OPEB	112,000	90,000
Other LT Liabilities	159,000	183,000
Minorities (BS)	766,000	727,000
LT Liabilities	1,390,000	1,681,000
Total Liabilities	7,325,000	8,088,000
Net Assets	55,450,000	51,940,000
Common Share Capital	8,080,000	8,080,000
Share Premium	2,042,000	2,013,000
Retained Earnings	42,510,000	39,096,000
Treasury Stock	3,233,000	3,257,000
Other Equity	6,051,000	6,008,000
Shareholders' Equity	55,450,000	51,940,000
Total Liabilities & Stockholders' Equity	62,775,000	60,028,000
Net Current Assets	33,527,000	34,748,000
Total Assets Less Current Liabilities	57,607,000	54,349,000
Shares Outstanding	8,835	8,829

Recent Dividends:
1. Enplas Corp (Japan) common.
No dividends paid.
Annual Dividends:
1. Enplas Corp (Japan) common.
No dividends paid.

ENSHU LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	24,091,000	...
Other Revenue	...	0	...
Revenue	21,886,000	24,091,000	24,813,000
Direct Expenses	19,202,000	20,094,000	21,243,000
Gross Profit	2,684,000	3,997,000	3,570,000
SG&A	3,389,000	3,456,000	3,490,000
Other OpEx	0	0	0
Indirect Expenses	3,389,000	3,456,000	3,490,000
Total Operating Expenses	22,591,000	23,550,000	24,733,000
Operating Income	(705,000)	541,000	80,000
Non-Op Net Interest Income	(152,000)	(114,000)	(135,000)
Non-Op For Curr Gains	(97,000)	(25,000)	(26,000)
Other Non-Op	(1,410,000)	(3,000)	189,000
Non-Op Income	(1,659,000)	(142,000)	28,000
EBT Continuing	(2,364,000)	399,000	108,000
Taxation (current)	126,000	163,000	270,000
Taxation (deferred)	(228,000)	15,000	(59,000)
Taxation	(102,000)	178,000	211,000
EAT Continuing	(2,262,000)	221,000	(103,000)
Net Income	(2,262,000)	222,000	(104,000)
Dividends Per Share	10	13	13
EPS - Basic - Cont	(358.71)	35.14	(16.60)
EPS - Primary	(358.71)	35.14	(16.60)
EPS -Diluted - Cont	(358.71)	35.14	(16.60)
EPS - Diluted	(358.71)	35.14	(16.60)
Shares (primary)	6,304	6,305	6,305
Shares (diluted)	6,304	6,305	6,305

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,440,000	4,399,000
Cash, Equivs & STI	4,440,000	4,399,000
Receivables	3,628,000	4,843,000
Raw Materials	2,240,000	2,362,000
WIP	1,914,000	3,738,000
Inventories - Other	2,826,000	2,590,000
Inventories	6,980,000	8,690,000
Other Current Assets	201,000	210,000
Current Assets	15,249,000	18,142,000
Net PPE	14,177,000	14,745,000
Intangibles Excl Goodwill	50,000	76,000
Intangibles	50,000	76,000
Other LT Assets	262,000	178,000
LT Assets	14,489,000	14,999,000
Total Assets	29,812,000	33,202,000
Accounts Payable	1,806,000	1,344,000
Accounts Payable & Accrued Expenses	1,806,000	1,344,000
Current Debt	5,394,000	5,635,000
Current Capital Lease Obligations	53,000	54,000
Current Debt and Capital Leases	5,447,000	5,689,000
Other Current Liabilities	2,167,000	3,918,000
Current Liabilities	9,420,000	10,951,000
Long-Term Obligations	6,100,000	5,805,000
Deferred LT Liability Charges	1,625,000	1,776,000
Pensions & OPEB	1,820,000	2,392,000
Other LT Liabilities	467,000	468,000
LT Liabilities	10,012,000	10,441,000
Total Liabilities	19,433,000	21,393,000
Net Assets	10,379,000	11,809,000
Common Share Capital	4,640,000	4,640,000
Retained Earnings	676,000	2,789,000
Treasury Stock	71,000	71,000
Other Equity	5,134,000	4,450,000
Shareholders' Equity	10,379,000	11,808,000
Total Liabilities & Stockholders' Equity	29,812,000	33,202,000
Net Current Assets	5,829,000	7,191,000
Total Assets Less Current Liabilities	20,392,000	22,251,000
Shares Outstanding	6,304	6,304

Recent Dividends:
1. Enshu Ltd. common.
No dividends paid.
Annual Dividends:
1. Enshu Ltd. common.
No dividends paid.

ENSHU TRUCK CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	46,940,000	...
Other Revenue	...	0	...
Revenue	48,631,000	46,940,000	44,813,000
Direct Expenses	44,165,000	43,142,000	40,573,000
Gross Profit	4,466,000	3,798,000	4,240,000
SG&A	1,226,000	1,183,000	1,062,000
Other OpEx	0	0	0
Indirect Expenses	1,226,000	1,183,000	1,062,000
Total Operating Expenses	45,391,000	44,325,000	41,635,000
Operating Income	3,240,000	2,615,000	3,178,000
Non-Op Net Interest Income	(71,000)	(76,000)	(34,000)
Other Non-Op	175,000	116,000	75,000
Non-Op Income	104,000	40,000	41,000
EBT Continuing	3,344,000	2,655,000	3,219,000
Taxation (current)	967,000	636,000	957,000
Taxation (deferred)	(11,000)	(24,000)	(20,000)
Taxation	956,000	612,000	937,000
EAT Continuing	2,388,000	2,043,000	2,282,000
Net Income	2,390,000	2,046,000	2,285,000
Dividends Per Share	96	94	94
EPS - Basic - Cont	319.96	274	306.08
EPS - Primary	319.96	274	306.08
EPS -Diluted - Cont	319.96	274	306.08
EPS - Diluted	319.96	274	306.08
Shares (primary)	7,470	7,467	7,464
Shares (diluted)	7,470	7,467	7,464

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,400,000	5,756,000
Cash, Equivs & STI	7,400,000	5,756,000
Receivables	5,359,000	5,464,000
Supplies	23,000	20,000
Inventories - Other	34,000	19,000
Inventories	57,000	39,000
Other Current Assets	310,000	506,000
Current Assets	13,126,000	11,765,000
Net PPE	23,972,000	24,433,000
Intangibles Excl Goodwill	1,054,000	938,000
Intangibles	1,054,000	938,000
Other LT Assets	1,925,000	2,168,000
LT Assets	26,951,000	27,539,000
Total Assets	40,078,000	39,304,000
Accounts Payable	3,431,000	3,753,000
Accounts Payable & Accrued Expenses	3,431,000	3,753,000
Current Debt	2,392,000	2,088,000
Current Debt and Capital Leases	2,392,000	2,088,000
Other Current Liabilities	2,959,000	1,872,000
Current Liabilities	8,782,000	7,713,000
Long-Term Obligations	7,151,000	9,093,000
Pensions & OPEB	683,000	659,000
Other LT Liabilities	257,000	303,000
LT Liabilities	8,091,000	10,055,000
Total Liabilities	16,873,000	17,768,000
Net Assets	23,205,000	21,536,000
Common Share Capital	1,284,000	1,284,000
Share Premium	1,104,000	1,098,000
Retained Earnings	20,728,000	19,040,000
Treasury Stock	53,000	55,000
Other Equity	141,000	169,000
Shareholders' Equity	23,204,000	21,536,000
Total Liabilities & Stockholders' Equity	40,078,000	39,304,000
Net Current Assets	4,344,000	4,052,000
Total Assets Less Current Liabilities	31,296,000	31,591,000
Shares Outstanding	7,471	7,468

Recent Dividends:
1. Enshu Truck Co Ltd common.
No dividends paid.
Annual Dividends:

1. Enshu Truck Co Ltd common.
No dividends paid.

ENSUIKO SUGAR REFINING CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	31,550,000	...
Other Revenue	...	0	...
Revenue	32,519,000	31,550,000	27,950,000
Direct Expenses	26,331,000	26,904,000	24,356,000
Gross Profit	6,188,000	4,646,000	3,594,000
SG&A	3,307,000	3,151,000	2,970,000
Other OpEx	0	0	0
Indirect Expenses	3,307,000	3,151,000	2,970,000
Total Operating Expenses	29,638,000	30,055,000	27,326,000
Operating Income	2,881,000	1,495,000	624,000
Non-Op Net Interest Income	(58,000)	(61,000)	(61,000)
Non-Op For Curr Gains	5,000	4,000	18,000
Other Non-Op	264,000	628,000	151,000
Non-Op Income	211,000	571,000	108,000
EBT Continuing	3,092,000	2,066,000	732,000
Taxation (current)	969,000	602,000	227,000
Taxation (deferred)	(12,000)	(12,000)	6,000
Taxation	957,000	590,000	233,000
EAT Continuing	2,135,000	1,476,000	499,000
Net Income	2,137,000	1,475,000	498,000
Dividends Per Share	15	9	5
EPS - Basic - Cont	77.91	53.95	18.28
EPS - Primary	77.91	53.95	18.28
EPS -Diluted - Cont	77.91	53.95	18.28
EPS - Diluted	77.91	53.95	18.28
Shares (primary)	27,421	27,350	27,274
Shares (diluted)	27,421	27,350	27,274

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,313,000	2,305,000
Cash, Equivs & STI	3,313,000	2,305,000
Receivables	2,061,000	2,531,000
Raw Materials	1,587,000	1,741,000
WIP	291,000	286,000
Inventories - Other	1,382,000	1,275,000
Inventories	3,260,000	3,302,000
Other Current Assets	1,122,000	1,193,000
Current Assets	9,756,000	9,331,000
Net PPE	9,408,000	9,435,000
Intangibles Excl Goodwill	18,000	16,000
Intangibles	18,000	16,000
Other LT Assets	10,223,000	8,725,000
LT Assets	19,649,000	18,176,000
Total Assets	29,405,000	27,507,000
Accounts Payable	1,352,000	1,139,000
Accounts Payable & Accrued Expenses	1,352,000	1,139,000
Current Debt	4,388,000	6,300,000
Current Debt and Capital Leases	4,388,000	6,300,000
Other Current Liabilities	2,207,000	1,874,000
Current Liabilities	7,947,000	9,313,000
Long-Term Obligations	3,860,000	3,873,000
Deferred LT Liability Charges	656,000	191,000
Pensions & OPEB	108,000	185,000
Other LT Liabilities	215,000	233,000
LT Liabilities	4,839,000	4,482,000
Total Liabilities	12,786,000	13,796,000
Net Assets	16,619,000	13,711,000
Common Share Capital	1,750,000	1,750,000
Share Premium	241,000	241,000
Retained Earnings	15,656,000	13,773,000
Treasury Stock	2,890,000	2,916,000
Other Equity	1,861,000	863,000
Shareholders' Equity	16,618,000	13,711,000
Total Liabilities & Stockholders' Equity	29,405,000	27,507,000
Net Current Assets	1,809,000	18,000
Total Assets Less Current Liabilities	21,458,000	18,194,000
Shares Outstanding	27,447	27,379

Recent Dividends:
1. Ensuiko Sugar Refining Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Ensuiko Sugar Refining Co., Ltd. (Japan) common.
No dividends paid.

ENTRUST INC (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	4,203,625
Revenue	10,572,954	8,971,530	4,203,625
Direct Expenses	5,590,230	4,594,420	2,077,005
Gross Profit	4,982,724	4,377,110	2,126,619
SG&A	2,653,069	2,303,138	976,686
Other OpEx	0	0	0
Indirect Expenses	2,653,069	2,303,138	976,686
Total Operating Expenses	8,243,299	6,897,558	3,053,691
Operating Income	2,329,655	2,073,972	1,149,933
Non-Op Net Interest Income	6,607	3,127	3,416
Non-Op Gains	...	...	0
Other Non-Op	(16,132)	(6,361)	207
Non-Op Income	(9,525)	(3,234)	3,623
EBT Continuing	2,320,130	2,070,738	1,153,556
Taxation (current)	975,067	863,620	400,502
Taxation (deferred)	(14,971)	(20,064)	...
Taxation	960,096	843,556	392,747
EAT Continuing	1,360,034	1,227,182	760,809
Net Income	1,360,036	1,227,183	760,808
Dividends Per Share	25	18	...
EPS - Basic - Cont	60.79	54.88	...
EPS - Primary	60.79	54.88	34.07
EPS -Diluted - Cont	60.74	54.82	...
EPS - Diluted	60.74	54.82	...
Shares (primary)	22,371	22,360	22,334
Shares (diluted)	22,391	22,386	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,822,625	5,663,252
Cash, Equivs & STI	6,822,625	5,663,252
Receivables	(2,349,374)	(1,524,028)
Prepayments (ST)	4,991,621	3,824,979
Other Current Assets	540,018	474,558
Current Assets	10,004,890	8,438,761
Net PPE	183,758	160,488
Intangibles Excl Goodwill	311,953	222,925
Intangibles	311,953	222,925
Other LT Assets	761,007	831,258
LT Assets	1,256,718	1,214,671
Total Assets	11,261,609	9,653,433
Accounts Payable	91,465	65,677
Accrued Exps	76,118	67,027
Accounts Payable & Accrued Expenses	167,583	132,704
Other Current Liabilities	3,940,974	3,260,324
Current Liabilities	4,108,557	3,393,028
Long-Term Obligations	0	0
Other LT Liabilities	182,948	154,658
LT Liabilities	182,948	154,658
Total Liabilities	4,291,505	3,547,686
Net Assets	6,970,104	6,105,747
Common Share Capital	1,049,527	1,045,155
Share Premium	836,096	831,723
Retained Earnings	5,046,232	4,167,100
Treasury Stock	127	127
Other Equity	38,375	61,895
Shareholders' Equity	6,970,103	6,105,746
Total Liabilities & Stockholders' Equity	11,261,609	9,653,433
Net Current Assets	5,896,333	5,045,733
Total Assets Less Current Liabilities	7,153,052	6,260,405
Shares Outstanding	22,373	22,360

Recent Dividends:
1. Entrust Inc (Japan) common.
No dividends paid.
Annual Dividends:
1. Entrust Inc (Japan) common.
No dividends paid.

EO2 SA

Annual Report

Standardized Income Statement, Years Ended (Eu000):

	02/28/25	02/29/24	02/28/23
Sales	30,156	34,071	40,051
Other Revenue	0	0	0
Revenue	30,156	34,071	40,051
SG&A	4,516	6,071	5,504
D&A (OpEx)	4,749	5,254	2,990
Other OpEx	22,396	22,342	25,145
Indirect Expenses	31,661	33,667	33,639
Total Operating Expenses	31,661	33,667	33,639
Operating Income	(1,505)	404	6,412
Non-Op Income	642	794	(203)
EBT Continuing	(863)	1,198	6,209
Taxation	(218)	476	1,838
EAT Continuing	(645)	722	4,371
Min Ints	581	185	122
Net Income	(93)	710	4,567
Pref Divs & Similar	29	201	(74)
Net Income to Common	(122)	509	4,641
EPS - Basic - Cont	(0.04)	0.30	1.87
EPS - Primary	(0.04)	0.30	1.87
EPS -Diluted - Cont	(0.04)	0.30	1.87
EPS - Diluted	(0.04)	0.30	1.87
Shares (primary)	2,178	2,381	2,442
Shares (diluted)	2,178	2,381	2,442

Standardized Balance Sheet, Years Ended (Eu000):

	02/28/25	02/29/24
Cash	3,402	6,548
Cash & Equivalents	3,822	6,958
Cash, Equivs & STI	3,822	6,958
Receivables	8,933	9,116
Inventories	6,023	7,075
Other Current Assets	438	108
Current Assets	19,216	23,257
Net PPE	18,585	19,238
LT Investments	194	238
Goodwill	1,639	1,639
Intangibles Excl Goodwill	...	3
Intangibles	1,639	1,642
Other LT Assets	0	0
LT Assets	20,418	21,118
Total Assets	39,634	44,375
Current Liabilities	...	(50)
Long-Term Obligations	0	0
Other LT Liabilities	...	2,213
Minorities (BS)	615	1,564
LT Liabilities	...	2,213
Total Liabilities	19,459	23,973
Net Assets	20,175	20,402
Common Share Capital	2,404	2,641
Share Premium	5,969	7,064
Retained Earnings	11,931	12,321
Treasury Stock	130	1,624
Other Equity	0	1
Shareholders' Equity	20,174	20,403
Total Liabilities & Stockholders' Equity	39,634	44,375
Shares Outstanding	2,378	2,381

Recent Dividends:
1. EO2 SA ordinary.
No dividends paid.
Annual Dividends:
1. EO2 SA ordinary.
No dividends paid.

EQTEC PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022 (revised)
Sales	…	…	7,970
Other Revenue	…	…	0
Revenue	2,202	2,547	7,970
Direct Expenses	1,044	2,174	7,002
Gross Profit	1,157	373	968
SG&A	4,519	4,364	5,709
RR&I	…	…	3
Other OpEx	235	(493)	140
Indirect Expenses	4,753	3,870	5,851
Total Operating Expenses	5,798	6,045	12,854
Operating Income	(3,596)	(3,498)	(4,883)
Non-Op Net Interest Income	108	121	317
Other Non-Op	(15,921)	(20,381)	(5,864)
Non-Op Income	(15,814)	(20,260)	(5,547)
EBT Continuing	(19,410)	(23,758)	(10,430)
Taxation	8	23	61
EAT Continuing	(19,418)	(23,781)	(10,491)
Min Ints	0	0	0
Disc Ops	…	272	(34)
Net Income	(19,418)	(23,509)	(10,525)
EPS - Basic - Cont	(0.07)	(0.21)	(0.12)
EPS - Primary	(0.07)	(0.21)	(0.12)
EPS -Diluted - Cont	(0.07)	(0.21)	(0.12)
EPS - Diluted	(0.07)	(0.21)	(0.12)
Shares (primary)	286,014	114,129	89,661
Shares (diluted)	286,014	114,129	89,661
Taxation (Cumu)	…	…	61
Min Ints (Cumu)	…	…	0
EPS - Primary (Cumu)	…	…	(0.12)
EPS - Diluted (Cumu)	…	…	(0.12)

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash	307	262
Cash & Equivalents	307	262
Short Term Investments	0	2,066
Cash, Equivs & STI	307	2,328
Receivables	808	7,044
Inventories	115	614
Other Current Assets	0	0
Current Assets	1,229	9,986
Net PPE	412	616
LT Investments	2,007	6,839
Intangibles Excl Goodwill	10,052	12,177
Intangibles	10,052	12,177
Other LT Assets	0	0
LT Assets	12,472	19,632
Total Assets	13,701	29,618
Current Debt	772	2,488
Current Capital Lease Obligations	187	203
Current Debt and Capital Leases	959	2,691
Other Current Liabilities	2,060	2,854
Current Liabilities	3,019	5,545
Long-Term Obligations	5,437	2,458
Other LT Liabilities	233	401
Minorities (BS)	(2,417)	(2,306)
LT Liabilities	5,669	2,859
Total Liabilities	6,271	6,097
Net Assets	7,430	23,521
Common Share Capital	35,031	32,498
Share Premium	89,541	88,917
Retained Earnings	(119,836)	(100,588)
Other Equity	2,694	2,694
Shareholders' Equity	7,430	23,521
Total Liabilities & Stockholders' Equity	13,701	29,618
Net Current Assets	(1,790)	4,441
Total Assets Less Current Liabilities	10,682	24,073
Shares Outstanding	434,775	181,486

Recent Dividends:

1. EQTEC PLC deferred convertible A ordinary.
No dividends paid.
2. EQTEC PLC deferred "B" ordinary shares.
No dividends paid.
3. EQTEC PLC ordinary.
No dividends paid.
4. EQTEC PLC deferred ordinary shares.
No dividends paid.

Annual Dividends:

1. EQTEC PLC deferred convertible A ordinary.
No dividends paid.
2. EQTEC PLC deferred "B" ordinary shares.
No dividends paid.
3. EQTEC PLC ordinary.
No dividends paid.
4. EQTEC PLC deferred ordinary shares.
No dividends paid.

ES-CON JAPAN LTD

Annual Report

Standardized Income Statement, Years Ended (¥000):

	03/31/25	03/31/24	12/31/22
Sales	…	118,861,000	…
Other Revenue	…	0	…
Revenue	113,603,000	118,861,000	99,431,000
Direct Expenses	77,134,000	83,919,000	72,823,000
Gross Profit	36,469,000	34,942,000	26,608,000
SG&A	15,157,000	15,867,000	11,115,000
Other OpEx	0	0	0
Indirect Expenses	15,157,000	15,867,000	11,115,000
Total Operating Expenses	92,291,000	99,786,000	83,938,000
Operating Income	21,312,000	19,075,000	15,493,000
Non-Op Net Interest Income	(3,662,000)	(2,646,000)	(1,894,000)
Non-Op For Curr Gains	15,000	387,000	287,000
Other Non-Op	(503,000)	(1,611,000)	(3,594,000)
Non-Op Income	(4,150,000)	(3,870,000)	(5,201,000)
EBT Continuing	17,162,000	15,205,000	10,292,000
Taxation (current)	7,179,000	5,788,000	4,782,000
Taxation (deferred)	(1,221,000)	(105,000)	(133,000)
Taxation	5,958,000	5,683,000	4,649,000
EAT Continuing	11,204,000	9,522,000	5,643,000
Min Ints	(10,000)	529,000	1,608,000
Net Income	11,193,000	10,050,000	7,250,000
Dividends Per Share	48	48	38
EPS - Basic - Cont	117.18	105.44	76.04
EPS - Primary	117.18	105.44	76.04
EPS -Diluted - Cont	116.97	105.23	75.89
EPS - Diluted	116.97	105.23	75.89
Shares (primary)	95,522	95,320	95,356
Shares (diluted)	95,691	95,511	95,532

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	46,802,000	48,910,000
Cash, Equivs & STI	46,802,000	48,910,000
Receivables	1,259,000	1,018,000
WIP	…	227,887,000
Inventories - Other	…	3,408,000
Inventories	271,138,000	231,295,000
Other Current Assets	15,904,000	14,269,000
Current Assets	335,103,000	295,492,000
Net PPE	83,719,000	75,098,000
Intangibles Excl Goodwill	15,277,000	16,170,000
Intangibles	15,277,000	16,170,000
Other LT Assets	25,712,000	12,936,000
LT Assets	124,708,000	104,204,000
Total Assets	459,847,000	399,696,000
Current Debt	71,122,000	94,236,000
Current Debt and Capital Leases	71,122,000	94,236,000
Other Current Liabilities	24,532,000	14,344,000
Current Liabilities	95,654,000	108,580,000
Long-Term Obligations	265,272,000	199,557,000
Deferred LT Liability Charges	16,295,000	17,087,000
Other LT Liabilities	3,945,000	3,769,000
Minorities (BS)	(459,000)	(1,801,000)
LT Liabilities	285,512,000	220,413,000
Total Liabilities	380,707,000	327,193,000
Net Assets	79,140,000	72,503,000
Common Share Capital	16,519,000	16,519,000
Share Premium	12,523,000	12,461,000
Retained Earnings	51,247,000	44,703,000
Treasury Stock	1,344,000	1,383,000
Other Equity	195,000	203,000
Shareholders' Equity	79,140,000	72,503,000
Total Liabilities & Stockholders' Equity	459,847,000	399,696,000
Net Current Assets	239,449,000	186,912,000
Total Assets Less Current Liabilities	364,193,000	291,116,000
Shares Outstanding	95,674	95,455

Recent Dividends:

1. Es-Con Japan Ltd common.
No dividends paid.

Annual Dividends:

1. Es-Con Japan Ltd common.
No dividends paid.

ESCRIT INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	12,941,549
Revenue	26,179,324	26,639,348	12,941,549
Direct Expenses	11,792,976	11,601,992	7,709,754
Gross Profit	14,386,348	15,037,356	5,231,795
SG&A	13,582,827	14,107,736	11,632,839
Other OpEx	0	0	0
Indirect Expenses	13,582,827	14,107,736	11,632,839
Total Operating Expenses	25,375,803	25,709,728	19,342,593
Operating Income	803,521	929,620	(6,401,044)
Non-Op Net Interest Income	(92,804)	(79,597)	(79,518)
Non-Op For Curr Gains	787	622	7,039
Other Non-Op	(302,868)	(103,490)	(1,371,737)
Non-Op Income	(394,885)	(182,465)	(1,444,216)
EBT Continuing	408,636	747,155	(7,845,261)
Taxation (current)	128,738	29,796	(324,121)
Taxation (deferred)	(34,124)	97,552	…
Taxation	94,614	127,348	(2,428,687)
EAT Continuing	314,022	619,807	(5,416,574)
Net Income	14,018	319,806	(5,416,574)
Pref Divs & Similar	300,000	300,000	…
Net Income to Common	(285,982)	19,806	…
EPS - Basic - Cont	1.04	23.67	…
EPS - Primary	1.04	23.67	(419.99)
EPS -Diluted - Cont	1.04	23.67	…
EPS - Diluted	1.04	23.67	…
Shares (primary)	13,508	13,508	12,897
Shares (diluted)	13,508	13,508	12,897

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,571,546	5,156,234
Cash, Equivs & STI	4,571,546	5,156,234
Receivables	1,262,973	1,147,719
Raw Materials	59,697	55,542
WIP	158,711	167,316
Finished Goods	308,475	311,337
Inventories - Other	492,032	461,193
Inventories	1,018,915	995,388
Other Current Assets	1,205,608	1,238,485
Current Assets	8,059,042	8,537,826
Net PPE	4,815,385	5,772,887
Intangibles Excl Goodwill	145,268	325,259
Intangibles	145,268	325,259
Other LT Assets	8,310,152	8,563,779
LT Assets	13,270,805	14,661,925
Total Assets	21,329,848	23,199,751
Accounts Payable	607,595	704,706
Accounts Payable & Accrued Expenses	607,595	704,706

Current Debt	2,418,488	2,842,477
Current Debt and Capital Leases	2,418,488	2,842,477
Other Current Liabilities	3,593,104	4,421,189
Current Liabilities	6,619,187	7,968,372
Long-Term Obligations	5,748,457	6,324,615
Other LT Liabilities	2,690,658	2,664,815
LT Liabilities	8,439,115	8,989,430
Total Liabilities	15,058,302	16,957,802
Net Assets	6,271,546	6,241,949
Share Premium	4,613,178	4,613,178
Retained Earnings	1,798,290	1,784,272
Treasury Stock	192,543	192,543
Other Equity	52,620	37,041
Shareholders' Equity	6,271,545	6,241,948
Total Liabilities & Stockholders' Equity	21,329,848	23,199,751
Net Current Assets	1,439,855	569,454
Total Assets Less Current Liabilities	14,710,661	15,231,379
Shares Outstanding	13,508	13,508

Recent Dividends:
1. Escrit Inc preferred class A.
No dividends paid.
2. Escrit Inc common.
No dividends paid.
Annual Dividends:
1. Escrit Inc preferred class A.
No dividends paid.
2. Escrit Inc common.
No dividends paid.

ESKAY MINING CORP

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23 (revised)
SG&A	1,379	2,158	4,992
D&A (OpEx)	43	39	32
Other OpEx	387	3,629	12,642
Indirect Expenses	1,808	5,826	17,665
Total Operating Expenses	1,808	5,826	17,665
Non-Op Net Interest Income	78	39	67
Other Non-Op	(355)	2,989	(714)
Non-Op Income	(278)	3,028	(646)
EBT Continuing	(2,086)	(2,798)	(18,312)
Taxation	…	…	(44)
EAT Continuing	…	…	(18,268)
Net Income	(2,086)	(2,798)	(18,268)
EPS - Basic - Cont	(0.01)	(0.02)	(0.10)
EPS - Primary	(0.01)	(0.02)	(0.10)
EPS -Diluted - Cont	(0.01)	(0.02)	(0.10)
EPS - Diluted	(0.01)	(0.02)	(0.10)
Shares (primary)	183,648	183,617	177,469
Shares (diluted)	183,648	183,617	177,469
Taxation (Cumu)	…	…	(44)
EPS - Primary (Cumu)	…	…	(0.10)
EPS - Diluted (Cumu)	…	…	(0.10)

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	1,859	2,840
Short Term Investments	1,641	…
Cash, Equivs & STI	3,500	2,840
Receivables	895	978
Other Current Assets	0	26
Current Assets	4,395	3,843
Net PPE	171	214
LT Investments	…	1,896
Other LT Assets	100	100
LT Assets	270	2,209
Total Assets	4,665	6,052
Accounts Payable	605	302
Accounts Payable & Accrued Expenses	605	302
Other Current Liabilities	0	0
Current Liabilities	605	302
Long-Term Obligations	0	0
Other LT Liabilities	82	77
LT Liabilities	82	77
Total Liabilities	687	379
Net Assets	3,978	5,673
Common Share Capital	113,729	113,693
Retained Earnings	(109,751)	(108,020)
Other Equity	0	0
Shareholders' Equity	3,978	5,673
Total Liabilities & Stockholders' Equity	4,665	6,052
Net Current Assets	3,790	3,541
Total Assets Less Current Liabilities	4,060	5,750
Shares Outstanding	183,817	183,617

Recent Dividends:
1. Eskay Mining Corp common.
No dividends paid.
Annual Dividends:
1. Eskay Mining Corp common.
No dividends paid.

ESTELLE HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	31,699,000	29,627,000
Other Revenue	…	0	0
Revenue	31,271,000	31,699,000	29,627,000
Direct Expenses	13,740,000	14,111,000	12,501,000
Gross Profit	17,531,000	17,588,000	17,126,000
SG&A	17,342,000	17,424,000	17,018,000
Other OpEx	0	0	0
Indirect Expenses	17,342,000	17,424,000	17,018,000
Total Operating Expenses	31,082,000	31,535,000	29,519,000
Operating Income	189,000	164,000	108,000
Non-Op Net Interest Income	(52,000)	(40,000)	(32,000)
Non-Op For Curr Gains	150,000	145,000	200,000
Other Non-Op	(480,000)	(199,000)	(172,000)
Non-Op Income	(382,000)	(94,000)	(4,000)
EBT Continuing	(193,000)	70,000	104,000
Taxation (current)	131,000	136,000	137,000
Taxation (deferred)	2,000	912,000	(121,000)
Taxation	133,000	1,048,000	16,000
EAT Continuing	(326,000)	(978,000)	88,000
Min Ints	(21,000)	(2,000)	10,000
Net Income	(345,000)	(979,000)	100,000
Dividends Per Share	27	27	27
EPS - Basic - Cont	(32.94)	(93.27)	9.45
EPS - Primary	(32.94)	(93.27)	9.45
EPS -Diluted - Cont	(32.94)	(93.27)	9.45
EPS - Diluted	(32.94)	(93.27)	9.45
Shares (primary)	10,478	10,499	10,627
Shares (diluted)	10,478	10,499	10,627
Taxation (Cumu)	…	…	16,000
Min Ints (Cumu)	…	…	10,000
EPS - Primary (Cumu)	…	…	9.45
EPS - Diluted (Cumu)	…	…	9.45

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,112,000	6,413,000
Cash, Equivs & STI	5,112,000	6,413,000
Receivables	2,284,000	2,547,000
Raw Materials	3,944,000	3,647,000
WIP	1,508,000	1,634,000
Inventories - Other	10,851,000	11,367,000
Inventories	16,303,000	16,648,000
Other Current Assets	222,000	222,000
Current Assets	23,921,000	25,830,000
Net PPE	1,401,000	1,598,000
Intangibles Excl Goodwill	127,000	116,000
Intangibles	127,000	116,000
Other LT Assets	4,424,000	4,488,000
LT Assets	5,952,000	6,202,000
Total Assets	29,873,000	32,032,000
Accounts Payable	3,681,000	3,728,000
Accounts Payable & Accrued Expenses	3,681,000	3,728,000
Current Debt	3,700,000	3,896,000
Current Debt and Capital Leases	3,700,000	3,896,000
Other Current Liabilities	2,706,000	3,040,000
Current Liabilities	10,087,000	10,664,000
Long-Term Obligations	5,902,000	6,486,000
Pensions & OPEB	1,523,000	2,143,000
Other LT Liabilities	122,000	109,000
Minorities (BS)	327,000	228,000
LT Liabilities	7,547,000	8,738,000
Total Liabilities	17,961,000	19,630,000
Net Assets	11,912,000	12,402,000
Common Share Capital	1,571,000	1,571,000
Share Premium	3,367,000	3,384,000
Retained Earnings	7,289,000	7,917,000
Treasury Stock	662,000	662,000
Other Equity	346,000	191,000
Shareholders' Equity	11,911,000	12,401,000
Total Liabilities & Stockholders' Equity	29,873,000	32,032,000
Net Current Assets	13,834,000	15,166,000
Total Assets Less Current Liabilities	19,786,000	21,368,000
Shares Outstanding	10,478	10,478

Recent Dividends:
1. Estelle Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. Estelle Holdings Co Ltd common.
No dividends paid.

ESTORE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	12,566,002	…
Other Revenue	…	0	…
Revenue	11,221,980	12,566,002	9,449,401
Direct Expenses	5,800,875	7,068,349	5,516,368
Gross Profit	5,421,105	5,497,653	3,933,033
SG&A	4,674,601	4,411,491	3,050,249
Other OpEx	0	0	0
Indirect Expenses	4,674,601	4,411,491	3,050,249
Total Operating Expenses	10,475,476	11,479,840	8,566,617
Operating Income	746,504	1,086,162	882,784
Non-Op Net Interest Income	(37,581)	(28,099)	(29,177)
Non-Op For Curr Gains	(7,205)	58,708	(48,556)
Other Non-Op	(14,941)	(118,337)	(71,804)
Non-Op Income	(59,727)	(87,728)	(149,537)
EBT Continuing	686,777	998,434	733,247
Taxation (current)	251,201	600,012	303,555
Taxation (deferred)	(51,888)	(170,638)	47,949
Taxation	199,313	429,374	351,504
EAT Continuing	487,464	569,060	381,743
Min Ints	(13,943)	(106,335)	(77,254)
Net Income	473,517	462,724	304,486
Dividends Per Share	…	53	50
EPS - Basic - Cont	89.91	90.36	60.55
EPS - Primary	89.91	90.36	60.55
EPS -Diluted - Cont	89.91	86.20	55.12
EPS - Diluted	89.91	86.20	55.12
Shares (primary)	5,266	5,121	5,029
Shares (diluted)	5,266	5,121	5,524
Taxation (Cumu)	…	…	351,504
Min Ints (Cumu)	…	…	(77,254)
EPS - Primary (Cumu)	…	…	60.55
EPS - Diluted (Cumu)	…	…	55.12

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,643,128	4,297,561
Short Term Investments	...	151,410
Cash, Equivs & STI	4,643,128	4,448,971
Receivables	932,909	2,692,655
Raw Materials	429	11,319
WIP	2,036	59,654
Finished Goods	...	813,441
Inventories - Other	0	0
Inventories	2,465	884,414
Prepayments (ST)	99,190	223,826
Other Current Assets	238,649	876,192
Current Assets	5,916,341	9,126,058
Net PPE	214,355	185,434
Intangibles Excl Goodwill	370,011	2,467,690
Intangibles	370,011	2,467,690
Other LT Assets	1,043,648	1,062,165
LT Assets	1,628,014	3,715,289
Total Assets	7,544,356	12,841,347
Accounts Payable	365,625	937,924
Accrued Exps	110,336	413,764
Accounts Payable & Accrued Expenses	475,961	1,351,688
Current Debt	548,330	1,870,780
Current Capital Lease Obligations	525	2,109
Current Debt and Capital Leases	548,855	1,872,889
Other Current Liabilities	2,388,664	3,160,140
Current Liabilities	3,413,480	6,384,717
Long-Term Obligations	431,747	2,685,227
Deferred LT Liability Charges	25,753	30,613
Other LT Liabilities	78,905	74,910
Minorities (BS)	170,643	450,039
LT Liabilities	536,405	2,790,750
Total Liabilities	4,120,529	9,625,506
Net Assets	3,423,827	3,215,841
Common Share Capital	1,023,128	1,023,128
Share Premium	512,883	512,883
Retained Earnings	2,969,923	2,775,525
Treasury Stock	1,136,768	1,136,547
Other Equity	54,661	40,851
Shareholders' Equity	3,423,827	3,215,840
Total Liabilities & Stockholders' Equity	7,544,356	12,841,347
Net Current Assets	2,502,861	2,741,341
Total Assets Less Current Liabilities	4,130,876	6,456,630
Shares Outstanding	5,266	5,266

Recent Dividends:
1. Estore Corp common.
No dividends paid.
Annual Dividends:
1. Estore Corp common.
No dividends paid.

ETHERNITY NETWORKS LTD
Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Sales	...	3,778	2,937
Other Revenue	...	0	0
Revenue	1,384	3,778	2,937
Direct Expenses	109	1,438	1,339
Gross Profit	1,275	2,340	1,598
SG&A	2,621	2,463	2,645
D&A (OpEx)	...	...	447
R&D (OpEx)	3,743	5,161	6,619
RR&I	...	...	599
Other OpEx	(0)	(3)	(15)
Indirect Expenses	6,364	7,621	10,295
Total Operating Expenses	6,473	9,059	11,634
Operating Income	(5,090)	(5,281)	(8,697)
Non-Op Net Interest Income	...	...	(341)
Non-Op For Curr Gains	...	...	51
Other Non-Op	...	...	984
Non-Op Income	(743)	(1,084)	694
EBT Continuing	(5,833)	(6,365)	(8,003)
Net Income	(5,833)	(6,365)	(8,003)
EPS - Basic - Cont	(0.01)	(0.04)	(0.11)
EPS - Primary	(0.01)	(0.04)	(0.11)
EPS -Diluted - Cont	(0.01)	(0.04)	(0.11)
EPS - Diluted	(0.01)	(0.04)	(0.11)
Shares (primary)	550,797	143,877	76,013
Shares (diluted)	550,797	143,877	76,013

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	51	1,994
Cash, Equivs & STI	51	1,994
Receivables	385	186
Inventories	218	536
Other Current Assets	133	428
Current Assets	787	3,144
Net PPE	606	820
Intangibles Excl Goodwill	3,540	4,501
Intangibles	3,540	4,501
Other LT Assets	952	1,211
LT Assets	5,098	6,533
Total Assets	5,885	9,676
Accounts Payable	1,361	1,237
Accounts Payable & Accrued Expenses	1,361	1,237
Current Debt	...	96
Current Debt and Capital Leases	...	96
Other Current Liabilities	1,349	1,611
Current Liabilities	2,710	2,944
Long-Term Obligations	0	0
Other LT Liabilities	431	815
LT Liabilities	431	815
Total Liabilities	3,141	3,759
Net Assets	2,744	5,917
Common Share Capital	271	103
Share Premium	49,255	47,299
Retained Earnings	(48,653)	(42,820)
Other Equity	1,871	1,335
Shareholders' Equity	2,744	5,917
Total Liabilities & Stockholders' Equity	5,885	9,676
Net Current Assets	(1,923)	199
Total Assets Less Current Liabilities	3,175	6,732
Shares Outstanding	1,000,000	376,721

Recent Dividends:
1. Ethernity Networks Ltd ordinary.
No dividends paid.
2. Ethernity Networks Ltd series A preferred.
No dividends paid.
Annual Dividends:
1. Ethernity Networks Ltd ordinary.
No dividends paid.
2. Ethernity Networks Ltd series A preferred.
No dividends paid.

ETIHAD ATHEEB TELECOMMUNICATION CO
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (SRls000):

	2025	2024 (revised)	2023 (revised)
Revenue	1,462,136	1,016,119	630,340
Direct Expenses	1,031,011	710,648	447,652
Gross Profit	431,125	305,470	182,688
SG&A	174,404	146,255	143,434
RR&I	39,044	14,349	(4,172)
Other OpEx	(11,477)	(54,178)	(14,473)
Indirect Expenses	201,971	106,426	124,788
Total Operating Expenses	1,232,982	817,074	572,440
Operating Income	229,154	199,044	57,900
Non-Op Income	2,312	1,619	(15,432)
EBT Continuing	231,465	200,663	42,468
Taxation	8,598	5,985	...
EAT Continuing	222,867	194,678	...
Min Ints	(3,292)	...	...
Net Income	219,576	194,678	42,468
Dividends Per Share	0.30	0.30	...
EPS - Basic - Cont	6.46	6.43	4.72
EPS - Primary	6.46	6.43	4.72
EPS -Diluted - Cont	6.46	6.43	4.72
EPS - Diluted	6.46	6.43	4.72
Shares (primary)	34,000	30,269	9,000
Shares (diluted)	34,000	30,269	9,000
Taxation (Cumu)	...	5,985	...
EPS - Primary (Cumu)	...	6.43	4.72
EPS - Diluted (Cumu)	...	6.43	4.72

Standardized Balance Sheet, Years Ended Mar. 31 (SRls000):

	2025	2024 (revised)
Cash & Equivalents	561,669	434,999
Cash, Equivs & STI	561,669	434,999
Receivables	354,405	275,602
Inventories	26,329	30,131
Prepayments (ST)	83,708	35,260
Other Current Assets	0	0
Current Assets	1,026,111	775,991
Net PPE	171,665	184,578
LT Investments	5,000	...
Intangibles Excl Goodwill	392,141	326,264
Intangibles	392,141	326,264
Other LT Assets	60,772	80,515
LT Assets	629,578	591,358
Total Assets	1,655,689	1,367,348
Accounts Payable	410,609	310,995
Accrued Exps	240,287	230,898
Accounts Payable & Accrued Expenses	650,896	541,894
Current Debt	944	0
Current Capital Lease Obligations	36,760	23,092
Current Debt and Capital Leases	37,705	23,092
Other Current Liabilities	58,284	30,658
Current Liabilities	746,885	595,643
Long-Term Obligations	30,627	54,849
Pensions & OPEB	14,674	11,104
Other LT Liabilities	78,515	146,839
Minorities (BS)	19,220	...
LT Liabilities	123,816	212,792
Total Liabilities	889,920	808,435
Net Assets	765,769	558,913
Common Share Capital	339,999	339,999
Retained Earnings	380,097	195,199
Other Equity	45,672	23,715
Shareholders' Equity	765,769	558,913
Total Liabilities & Stockholders' Equity	1,655,689	1,367,348
Net Current Assets	279,226	180,347
Total Assets Less Current Liabilities	908,804	771,705
Shares Outstanding	34,000	34,000

Recent Dividends:
1. Etihad Atheeb Telecommunication Co common.
No dividends paid.
Annual Dividends:
1. Etihad Atheeb Telecommunication Co common.
No dividends paid.

EURASIA MINING PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
Revenue	6,636	2,069	2,331
Direct Expenses	6,701	1,564	2,585
Gross Profit	(65)	505	(253)
SG&A	2,055	1,185	2,718
Other OpEx	6,386	5,973	(1)
Indirect Expenses	8,441	7,158	2,716
Total Operating Expenses	15,142	8,722	5,301
Operating Income	(8,506)	(6,653)	(2,970)
Non-Op Net Interest			

Income	…	…	(101)
Non-Op Gains	3	55	…
Other Non-Op	(145)	(83)	(68)
Non-Op Income	(141)	(28)	(169)
EBT Continuing	(8,647)	(6,681)	(3,139)
Taxation	0	2	…
EAT Continuing	(8,648)	(6,683)	…
Min Ints	2,096	1,196	228
Net Income	(6,552)	(5,487)	(2,910)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	2,865,451	2,859,133	2,803,434
Shares (diluted)	2,865,451	2,859,133	2,803,434

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash	3,682	1,318
Cash & Equivalents	3,682	1,318
Short Term Investments	31	64
Cash, Equivs & STI	3,713	1,382
Receivables	1,483	1,737
Inventories	323	2,305
Current Tax Assets	3	6
Other Current Assets	0	0
Current Assets	5,521	5,429
Net PPE	6,928	10,211
Intangibles Excl Goodwill	2,761	3,148
Intangibles	2,761	3,148
Other LT Assets	161	336
LT Assets	9,850	13,695
Total Assets	15,372	19,125
Current Debt	263	44
Current Capital Lease Obligations	26	139
Current Debt and Capital Leases	289	183
Other Current Liabilities	2,259	862
Current Liabilities	2,548	1,045
Long-Term Obligations	0	0
Other LT Liabilities	251	423
Minorities (BS)	(5,262)	(4,067)
LT Liabilities	251	423
Total Liabilities	(2,463)	(2,600)
Common Share Capital	61,576	61,233
Retained Earnings	(50,610)	(44,058)
Other Equity	6,869	4,549
Shareholders' Equity	17,835	21,725
Total Liabilities & Stockholders' Equity	15,372	19,125
Net Current Assets	2,973	4,384
Total Assets Less Current Liabilities	12,824	18,080
Shares Outstanding	2,879,382	2,864,560

Recent Dividends:

1. Eurasia Mining Plc ordinary.
No dividends paid.

2. Eurasia Mining Plc deferred.
No dividends paid.

Annual Dividends:

1. Eurasia Mining Plc ordinary.
No dividends paid.

2. Eurasia Mining Plc deferred.
No dividends paid.

EVERTZ TECHNOLOGIES LTD

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (Can$000):

	2025	2024	2023
Sales	…	514,616	…
Other Revenue	…	0	…
Revenue	501,623	514,616	454,578
Direct Expenses	203,118	212,173	186,320
Gross Profit	298,505	302,443	268,258
SG&A	81,604	77,494	62,056
D&A (OpEx)	…	…	4,704
R&D (OpEx)	151,233	139,415	121,251
Other OpEx	(15,844)	(14,862)	(15,381)
Indirect Expenses	216,993	202,047	172,630
Total Operating Expenses	420,111	414,220	358,950
Operating Income	81,512	100,396	95,628
Non-Op Income	392	(3,038)	(7,818)
EBT Continuing	81,904	97,358	87,810
Taxation (current)	…	…	25,066
Taxation (deferred)	…	…	(1,811)
Taxation	22,137	26,331	23,255
EAT Continuing	59,767	71,027	64,555
Min Ints	(374)	(857)	(523)
Net Income	59,393	70,170	64,032
Dividends Per Share	0.79	0.77	0.56
EPS - Basic - Cont	0.78	0.92	0.84
EPS - Primary	0.78	0.92	0.84
EPS -Diluted - Cont	0.77	0.91	0.84
EPS - Diluted	0.77	0.91	0.84
Shares (primary)	76,010	76,089	76,200
Shares (diluted)	76,975	77,045	76,232

Standardized Balance Sheet, Years Ended Apr. 30 (Can$000):

	2025	2024
Cash & Equivalents	111,665	86,325
Cash, Equivs & STI	111,665	86,325
Receivables	87,311	84,350
Inventories	181,011	206,154
Current Tax Assets	1,649	…
Prepayments (ST)	9,677	11,179
Other Current Assets	0	12,554
Current Assets	391,313	400,562
Net PPE	32,211	34,384
Goodwill	20,001	21,352
Intangibles Excl Goodwill	346	1,098
Intangibles	20,347	22,450
Deferred LT Asset Charges	9,798	6,894
Other LT Assets	15,816	20,432
LT Assets	78,172	84,160
Total Assets	469,485	484,722
Accounts Payable	67,982	63,249
Accounts Payable & Accrued Expenses	67,982	63,249
Current Debt	3,798	3,811
Current Capital Lease Obligations	5,091	…
Current Debt and Capital Leases	8,889	3,811
Other Current Liabilities	106,304	132,065
Current Liabilities	183,175	199,125
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,238	…
Other LT Liabilities	13,781	18,920
Minorities (BS)	3,168	3,410
LT Liabilities	15,019	18,920
Total Liabilities	201,362	221,455
Net Assets	268,123	263,267
Common Share Capital	144,978	145,721
Retained Earnings	92,382	97,103
Accum Other Comp Inc	6,568	1,197
Other Equity	24,195	19,246
Shareholders' Equity	268,123	263,267
Total Liabilities & Stockholders' Equity	469,485	484,722
Net Current Assets	208,138	201,437
Total Assets Less Current Liabilities	286,310	285,597
Shares Outstanding	75,750	76,164

Recent Dividends:

1. Evertz Technologies Ltd common.
No dividends paid.

Annual Dividends:

1. Evertz Technologies Ltd common.
No dividends paid.

EXCITE TECHNOLOGY SERVICES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (A$000):

	2025	2024	2020
Revenue	12,267	8,002	673
SG&A	12,269	8,418	3,734
D&A (OpEx)	432	309	361
RR&I	…	…	1,005
Other OpEx	0	0	467
Indirect Expenses	12,701	8,727	5,567
Total Operating Expenses	12,701	8,727	5,567
Operating Income	(434)	(725)	(4,893)
Non-Op Net Interest Income	5	3	(4)
Non-Op Gains	(5,622)	(1,444)	…
Other Non-Op	(378)	(116)	47
Non-Op Income	(5,995)	(1,557)	43
EBT Continuing	(6,429)	(2,282)	(4,851)
Disc Ops	…	…	4,178
Net Income	(6,429)	(2,282)	(673)
EPS - Basic - Cont	(0.00)	(0.00)	(0.02)
EPS - Primary	(0.00)	(0.00)	(0.02)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.02)
EPS - Diluted	(0.00)	(0.00)	(0.02)
Shares (primary)	1,588,840	1,220,805	34,244
Shares (diluted)	1,588,840	1,220,805	34,244

Standardized Balance Sheet, Years Ended Mar. 31 (A$000):

	2025	2024
Cash	1,136	205
Cash & Equivalents	1,136	205
Cash, Equivs & STI	1,136	205
Receivables	1,701	1,160
Inventories	34	…
Prepayments (ST)	372	21
Other Current Assets	0	0
Current Assets	3,243	1,386
Net PPE	75	108
Intangibles Excl Goodwill	6,740	3,337
Intangibles	6,740	3,337
Other LT Assets	703	383
LT Assets	7,518	3,828
Total Assets	10,761	5,214
Current Debt	0	0
Current Capital Lease Obligations	495	165
Current Debt and Capital Leases	495	165
Other Current Liabilities	10,773	3,540
Current Liabilities	11,268	3,706
Long-Term Obligations	315	415
Pensions & OPEB	118	125
Other LT Liabilities	0	0
LT Liabilities	433	540
Total Liabilities	11,701	4,246
Net Assets	(940)	969
Common Share Capital	114,237	108,780
Retained Earnings	(118,933)	(112,503)
Other Equity	3,756	4,692
Shareholders' Equity	(940)	969
Total Liabilities & Stockholders' Equity	10,761	5,214
Net Current Assets	(8,025)	(2,320)
Total Assets Less Current Liabilities	(508)	1,509
Shares Outstanding	1,820,342	1,329,612

Recent Dividends:

1. Excite Technology Services Ltd American Depositary Receipts.
No dividends paid.

2. Excite Technology Services Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Excite Technology Services Ltd American Depositary Receipts.
No dividends paid.

2. Excite Technology Services Ltd ordinary.
No dividends paid.

EXEDY CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	308,338,000	…
Other Revenue	…	0	…
Revenue	309,564,000	308,338,000	261,095,000
Direct Expenses	250,137,000	254,489,000	213,151,000
Gross Profit	59,427,000	53,849,000	47,944,000
SG&A	36,511,000	37,425,000	22,715,000
D&A (OpEx)	…	…	2,146,000
R&D (OpEx)	…	…	5,787,000
RR&I	…	…	103,000
Other OpEx	1,070,000	31,863,000	(1,430,000)
Indirect Expenses	37,581,000	69,288,000	29,321,000
Total Operating Expenses	287,718,000	323,777,000	242,472,000
Operating Income	21,846,000	(15,439,000)	18,623,000
Non-Op Net Interest Income	…	…	(553,000)
Non-Op For Curr Gains	…	…	1,461,000
Non-Op Gains	…	…	(295,000)
Other Non-Op	…	…	211,000
Non-Op Income	(1,441,000)	2,165,000	824,000
EBT Continuing	20,405,000	(13,274,000)	19,447,000
Taxation	6,397,000	(4,184,000)	5,645,000
EAT Continuing	14,008,000	(9,090,000)	13,802,000
Min Ints	(1,264,000)	(933,000)	(1,345,000)
Equity Earns	…	…	20,000
Net Income	12,744,000	(10,023,000)	12,477,000
Dividends Per Share	250	120	90
EPS - Basic - Cont	304.13	(213.43)	265.92
EPS - Primary	304.13	(213.43)	265.92
EPS -Diluted - Cont	304.13	(213.43)	265.92
EPS - Diluted	304.13	(213.43)	…
Shares (primary)	41,902	46,961	46,921
Shares (diluted)	41,902	46,961	46,921

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	68,160,000	74,043,000
Short Term Investments	2,722,000	2,105,000
Cash, Equivs & STI	70,882,000	76,148,000
Receivables	52,044,000	53,513,000
Inventories	41,746,000	44,278,000
Other Current Assets	3,808,000	2,950,000
Current Assets	168,480,000	176,889,000
Net PPE	107,754,000	117,824,000
LT Investments	7,208,000	5,890,000
Intangibles Excl Goodwill	3,677,000	2,412,000
Intangibles	3,677,000	2,412,000
Deferred LT Asset Charges	14,642,000	16,592,000
Other LT Assets	2,151,000	2,329,000
LT Assets	135,432,000	145,047,000
Total Assets	303,912,000	321,935,000
Accounts Payable	33,845,000	37,149,000
Accrued Exps	2,592,000	2,591,000
Accounts Payable & Accrued Expenses	36,437,000	39,740,000
Current Debt	4,749,000	6,348,000
Current Debt and Capital Leases	4,749,000	6,348,000
Other Current Liabilities	6,455,000	8,586,000
Current Liabilities	47,641,000	54,674,000
Long-Term Obligations	51,543,000	23,630,000
Deferred LT Liability Charges	24,000	30,000
Pensions & OPEB	6,518,000	6,566,000
Other LT Liabilities	3,918,000	3,497,000
Minorities (BS)	13,790,000	14,991,000
LT Liabilities	62,003,000	33,723,000
Total Liabilities	123,434,000	103,387,000
Net Assets	180,478,000	218,548,000
Common Share Capital	8,284,000	8,284,000
Share Premium	4,184,000	7,543,000
Retained Earnings	194,155,000	188,129,000
Treasury Stock	43,777,000	3,682,000
Other Equity	17,632,000	18,274,000
Shareholders' Equity	180,478,000	218,548,000
Total Liabilities & Stockholders' Equity	303,912,000	321,935,000
Net Current Assets	120,839,000	122,215,000
Total Assets Less Current Liabilities	256,271,000	267,261,000
Shares Outstanding	36,630	46,967

Recent Dividends:

1. Exedy Corp common.

No dividends paid.

Annual Dividends:

1. Exedy Corp common.

No dividends paid.

EXEO GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	614,095,000	627,607,000
Other Revenue	…	0	0
Revenue	670,822,000	614,095,000	627,607,000
Direct Expenses	570,341,000	524,936,000	545,769,000
Gross Profit	100,481,000	89,159,000	81,838,000
SG&A	58,016,000	55,037,000	49,285,000
Other OpEx	0	0	0
Indirect Expenses	58,016,000	55,037,000	49,285,000
Total Operating Expenses	628,357,000	579,973,000	595,054,000
Operating Income	42,465,000	34,122,000	32,553,000
Non-Op Net Interest Income	(788,000)	(570,000)	(560,000)
Non-Op For Curr Gains	1,432,000	2,731,000	1,050,000
Other Non-Op	901,000	(108,000)	4,386,000
Non-Op Income	1,545,000	2,053,000	4,876,000
EBT Continuing	44,010,000	36,175,000	37,429,000
Taxation (current)	17,724,000	16,596,000	12,160,000
Taxation (deferred)	(646,000)	(808,000)	2,266,000
Taxation	17,078,000	15,788,000	14,426,000
EAT Continuing	26,932,000	20,387,000	23,003,000
Min Ints	(77,000)	(329,000)	(769,000)
Net Income	26,855,000	20,058,000	22,233,000
Dividends Per Share	63	60	51
EPS - Basic - Cont	128.97	94.76	102.49
EPS - Primary	128.97	94.76	102.49
EPS -Diluted - Cont	128.92	94.73	102.45
EPS - Diluted	128.92	94.73	102.45
Shares (primary)	208,232	211,674	216,932
Shares (diluted)	208,307	211,755	217,010

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	40,010,000	48,249,000
Cash, Equivs & STI	40,010,000	48,249,000
Receivables	279,074,000	235,538,000
WIP	57,717,000	53,421,000
Inventories - Other	0	0
Inventories	57,717,000	53,421,000
Other Current Assets	10,927,000	10,637,000
Current Assets	387,728,000	347,845,000
Net PPE	155,716,000	145,954,000
Intangibles Excl Goodwill	25,082,000	22,668,000
Intangibles	25,082,000	22,668,000
Other LT Assets	73,979,000	75,169,000
LT Assets	254,777,000	243,791,000
Total Assets	642,505,000	591,637,000
Accounts Payable	83,031,000	73,414,000
Accounts Payable & Accrued Expenses	83,031,000	73,414,000
Current Debt	52,126,000	39,192,000
Current Debt and Capital Leases	52,126,000	39,192,000
Other Current Liabilities	71,449,000	65,114,000
Current Liabilities	206,606,000	177,720,000
Long-Term Obligations	77,063,000	63,193,000
Deferred LT Liability Charges	13,589,000	14,496,000
Pensions & OPEB	10,772,000	10,549,000
Other LT Liabilities	7,690,000	6,619,000
Minorities (BS)	5,638,000	5,853,000
LT Liabilities	109,114,000	94,857,000
Total Liabilities	321,359,000	278,430,000
Net Assets	321,146,000	313,207,000
Common Share Capital	6,888,000	6,888,000
Share Premium	14,538,000	22,091,000
Retained Earnings	278,791,000	264,552,000
Treasury Stock	2,782,000	4,534,000
Other Equity	23,710,000	24,209,000
Shareholders' Equity	321,145,000	313,206,000
Total Liabilities & Stockholders' Equity	642,505,000	591,637,000
Net Current Assets	181,122,000	170,125,000
Total Assets Less Current Liabilities	435,899,000	413,917,000
Shares Outstanding	206,896	210,155

Recent Dividends:

1. Exeo Group Inc common.

No dividends paid.

After 2-for-1 split: No dividends paid.

Annual Dividends:

1. Exeo Group Inc common.

No dividends paid.

After 2-for-1 split: No dividends paid.

EXIDE PAKISTAN LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Rs000):

	2025	2024	2020
Revenue	23,895,008	25,667,602	8,722,283
Direct Expenses	20,025,649	20,815,921	7,995,164
Gross Profit	3,869,359	4,851,681	727,119
SG&A	1,975,556	1,643,518	866,311
D&A (OpEx)	…	…	8,048
RR&I	31,387	37,474	…
Other OpEx	90,153	157,927	38,806
Indirect Expenses	2,097,096	1,838,919	913,165
Total Operating Expenses	22,122,745	22,654,840	8,908,329
Operating Income	1,772,263	3,012,762	(186,046)
Non-Op Net Interest Income	…	…	(403,128)
Non-Op Gains	…	…	153,296
Other Non-Op	…	…	0
Non-Op Income	(731,065)	(858,112)	(249,832)
EBT Continuing	1,041,198	2,154,650	(435,878)
Taxation	426,824	900,074	123,033
EAT Continuing	614,374	1,254,576	(558,911)
Net Income	614,374	1,254,576	(558,911)
Dividends Per Share	10	10	…
EPS - Basic - Cont	79.08	161.49	(71.94)
EPS - Primary	79.08	161.49	(71.94)
EPS -Diluted - Cont	79.08	161.49	(71.94)
EPS - Diluted	79.08	161.49	(71.94)
Shares (primary)	7,769	7,769	7,769
Shares (diluted)	7,769	7,769	7,769

Standardized Balance Sheet, Years Ended Mar. 31 (Rs000):

	2025	2024
Cash	1,155,616	603,179
Cash & Equivalents	1,155,616	603,179
Short Term Investments	122,344	94,360
Cash, Equivs & STI	1,277,960	697,539
Receivables	4,107,004	4,521,876
Inventories	7,403,961	6,090,476
Current Tax Assets	1,242,765	376,602
Other Current Assets	25,618	273,554
Current Assets	14,057,308	11,960,047
Net PPE	2,188,932	2,077,736
LT Investments	43,020	42,609
Intangibles Excl Goodwill	4,252	…
Intangibles	4,252	…
Other LT Assets	0	0
LT Assets	2,236,204	2,120,345
Total Assets	16,293,512	14,080,392
Accrued Exps	196,342	233,194
Accounts Payable & Accrued Expenses	196,342	233,194
Current Debt	5,564,215	2,941,674
Current Debt and Capital Leases	5,564,215	2,941,674
Other Current Liabilities	3,549,998	4,463,747
Current Liabilities	9,310,555	7,638,615
Long-Term Obligations	160,898	162,239

Other LT Liabilities	0	0
LT Liabilities	160,898	162,239
Total Liabilities	9,471,453	7,800,854
Net Assets	6,822,059	6,279,538
Common Share Capital	77,686	77,686
Retained Earnings	5,223,592	4,633,467
Accum Other Comp Inc	1,520,781	1,542,562
Other Equity	0	25,823
Shareholders' Equity	6,822,059	6,279,538
Total Liabilities & Stockholders' Equity	16,293,512	14,080,392
Net Current Assets	4,746,753	4,321,432
Total Assets Less Current Liabilities	6,982,957	6,441,777
Shares Outstanding	7,769	7,769

Recent Dividends:
1. Exide Pakistan Ltd. ordinary.
No dividends paid.
Annual Dividends:
1. Exide Pakistan Ltd. ordinary.
No dividends paid.

EXMAR SA ANTWERP

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022 (revised)
Revenue	348,911	487,318	155,604
Direct Expenses	163,271	263,114	60,121
Gross Profit	185,640	224,204	95,483
SG&A	84,071	100,980	71,626
D&A (OpEx)	31,702	33,956	33,624
RR&I	2,742	(2,701)	(4,768)
Other OpEx	(501)	43,615	1,871
Indirect Expenses	118,014	175,850	102,353
Total Operating Expenses	281,285	438,964	162,474
Operating Income	67,626	48,354	(6,870)
Non-Op Gains	102,618	786	319,643
Other Non-Op	21,864	27,016	8,648
Non-Op Income	124,482	27,802	328,291
EBT Continuing	192,108	76,156	321,421
Taxation	11,118	4,148	1,072
EAT Continuing	180,990	72,008	320,349
Min Ints	(2)	(36)	(30)
Net Income	180,989	71,972	320,317
Dividends Per Share	...	4.80	1.95
EPS - Basic - Cont	3.15	1.25	5.60
EPS - Primary	3.15	1.25	5.60
EPS -Diluted - Cont	3.14	1.25	5.60
EPS - Diluted	3.14	1.25	5.60
Shares (primary)	57,544	57,416	57,227
Shares (diluted)	57,550	57,416	57,227
Taxation (Cumu)	...	...	1,072
Min Ints (Cumu)	...	...	(30)
EPS - Primary (Cumu)	...	...	5.60
EPS - Diluted (Cumu)	...	...	5.60

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	274,737	176,930
Short Term Investments	48	11,597
Cash, Equivs & STI	274,785	188,527
Receivables	123,886	97,384
Inventories	...	15,134
Current Tax Assets	4,184	5,900
Assets Held for Sale (ST)	14,731	...
Other Current Assets	1,072	551
Current Assets	418,658	307,496
Net PPE	370,911	431,717
LT Investments	220,708	173,316
Intangibles Excl Goodwill	175	314
Intangibles	175	314
LT Receivables	260	...
Deferred LT Asset Charges	4,635	4,429
Other LT Assets	4,839	9,661
LT Assets	601,528	619,437
Total Assets	1,020,186	926,933
Current Debt	38,759	45,480
Current Debt and Capital Leases	38,759	45,480
Other Current Liabilities	72,693	150,452
Current Liabilities	111,452	195,932
Long-Term Obligations	277,794	219,831
Deferred LT Liability Charges	...	3,026
Pensions & OPEB	785	999
Other LT Liabilities	20,530	25,006
Minorities (BS)	(19)	147
LT Liabilities	299,109	248,862
Total Liabilities	410,541	444,942
Net Assets	609,645	481,991
Common Share Capital	88,812	88,812
Share Premium	125,359	148,796
Retained Earnings	180,989	71,972
Other Equity	214,485	172,411
Shareholders' Equity	609,645	481,991
Total Liabilities & Stockholders' Equity	1,020,186	926,933
Net Current Assets	307,206	111,564
Total Assets Less Current Liabilities	908,734	731,001
Shares Outstanding	57,544	57,544

Recent Dividends:
1. Exmar SA Antwerp ordinary.
No dividends paid.
Annual Dividends:
1. Exmar SA Antwerp ordinary.
No dividends paid.

EXPERT AI SPA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022 (revised)
Revenue	19,702	21,776	20,118
Direct Expenses	6,063	7,543	11,719
Gross Profit	13,639	14,234	8,400
SG&A	15,560	17,736	20,962
D&A (OpEx)	7,600	7,359	6,709
Other OpEx	(6,784)	(7,352)	(9,968)
Indirect Expenses	16,376	17,744	17,703
Total Operating Expenses	22,439	25,286	29,421
Operating Income	(2,737)	(3,510)	(9,303)
Non-Op Income	(10,661)	(19,808)	(8,031)
EBT Continuing	(13,399)	(23,317)	(17,334)
Taxation	319	(55)	(285)
EAT Continuing	(13,718)	(23,263)	(17,048)
Net Income	(13,718)	(23,263)	(17,048)
EPS - Basic - Cont	(0.14)	(0.36)	(0.30)
EPS - Primary	(0.14)	(0.36)	(0.30)
EPS -Diluted - Cont	(0.14)	(0.36)	(0.30)
EPS - Diluted	(0.14)	(0.36)	(0.30)
Shares (primary)	97,338	64,619	56,828
Shares (diluted)	97,338	64,619	56,828
Taxation (Cumu)	...	...	(285)
EPS - Primary (Cumu)	...	...	(0.30)
EPS - Diluted (Cumu)	...	...	(0.30)

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	16,384	995
Short Term Investments	16	67
Cash, Equivs & STI	16,400	1,062
Receivables	23,123	22,933
Current Tax Assets	1,310	1,914
Other Current Assets	1,015	554
Current Assets	41,848	26,463
Net PPE	549	637
LT Investments	39,096	46,785
Intangibles Excl Goodwill	12,821	14,767
Intangibles	12,821	14,767
LT Receivables	240	239
Other LT Assets	10,829	7,354
LT Assets	63,535	69,781
Total Assets	105,383	96,244
Current Debt	4,377	12,084
Current Debt and Capital Leases	4,377	12,084
Other Current Liabilities	13,466	16,041
Current Liabilities	17,843	28,125
Long-Term Obligations	14,121	10,173
Deferred LT Liability Charges	396	379
Other LT Liabilities	6,859	7,444
LT Liabilities	21,376	17,996
Total Liabilities	39,220	46,121
Net Assets	66,164	50,123
Common Share Capital	973	689
Retained Earnings	(56,613)	(42,895)
Other Equity	121,803	92,329
Shareholders' Equity	66,164	50,123
Total Liabilities & Stockholders' Equity	105,383	96,244
Net Current Assets	24,005	(1,661)
Total Assets Less Current Liabilities	87,540	68,119
Shares Outstanding	97,338	63,910

Recent Dividends:
1. Expert AI SPA ordinary.
No dividends paid.
Annual Dividends:
1. Expert AI SPA ordinary.
No dividends paid.

EXTREME CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	11,336,259	10,217,437	6,230,672
Direct Expenses	7,799,820	7,320,512	4,372,564
Gross Profit	3,536,439	2,896,925	1,858,108
SG&A	2,018,591	1,799,544	1,155,015
Other OpEx	0	0	0
Indirect Expenses	2,018,591	1,799,544	1,155,015
Total Operating Expenses	9,818,411	9,120,056	5,527,579
Operating Income	1,517,848	1,097,381	703,093
Non-Op Net Interest Income	111,103	109,254	27,631
Non-Op For Curr Gains	16,283	181,950	3,940
Non-Op Gains	...	...	8,952
Other Non-Op	(40,982)	60,240	6,884
Non-Op Income	86,404	351,444	47,407
EBT Continuing	1,604,252	1,448,825	750,500
Taxation (current)	489,657	413,261	271,134
Taxation (deferred)	(35,759)	(36,272)	(17,907)
Taxation	453,898	376,989	253,227
EAT Continuing	1,150,354	1,071,836	497,273
Min Ints	(20,001)	(37,439)	(5,564)
Net Income	1,130,351	1,034,396	491,709
Dividends Per Share	42	38	18
EPS - Basic - Cont	208.89	188.02	90.14
EPS - Primary	208.89	188.02	90.14
EPS -Diluted - Cont	208.74	187.85	89.29
EPS - Diluted	208.74	187.85	89.29
Shares (primary)	5,411	5,502	5,455
Shares (diluted)	5,415	5,506	5,507

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,605,862	3,935,928
Short Term Investments	264,520	208,906
Cash, Equivs & STI	4,870,382	4,144,834
Receivables	1,222,813	1,419,582
WIP	143,162	373,513
Finished Goods	434	128
Inventories - Other	0	0
Inventories	143,596	373,641
Prepayments (ST)	50,228	148,267
Other Current Assets	105,679	157,574
Current Assets	6,392,698	6,243,898
Net PPE	139,989	84,804

Intangibles Excl Goodwill	196,315	257,543
Intangibles	196,315	257,543
Other LT Assets	1,851,109	1,901,284
LT Assets	2,187,413	2,243,631
Total Assets	8,580,111	8,487,530
Accrued Exps	117,411	131,345
Accounts Payable & Accrued Expenses	117,411	131,345
Current Debt	664,600	888,560
Current Debt and Capital Leases	664,600	888,560
Other Current Liabilities	1,576,394	1,603,186
Current Liabilities	2,358,405	2,623,091
Long-Term Obligations	0	14,600
Deferred LT Liability Charges	458	15,170
Pensions & OPEB	12,335	13,354
Other LT Liabilities	0	0
Minorities (BS)	334,059	581,148
LT Liabilities	12,793	43,124
Total Liabilities	2,705,258	3,247,363
Net Assets	5,874,853	5,240,167
Common Share Capital	424,187	419,451
Share Premium	417,994	413,258
Retained Earnings	5,118,430	4,262,447
Treasury Stock	200,981	1,159
Other Equity	115,223	146,169
Shareholders' Equity	5,874,853	5,240,166
Total Liabilities & Stockholders' Equity	8,580,111	8,487,530
Net Current Assets	4,034,293	3,620,807
Total Assets Less Current Liabilities	6,221,706	5,864,439
Shares Outstanding	5,354	5,502

Recent Dividends:
1. Extreme Co Ltd common.
No dividends paid.
Annual Dividends:
1. Extreme Co Ltd common.
No dividends paid.

F&M CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	17,066,373	14,861,769	8,164,721
Direct Expenses	5,474,204	5,071,299	2,561,634
Gross Profit	11,592,169	9,790,470	5,603,087
SG&A	8,875,274	7,662,437	4,383,926
Other OpEx	0	0	0
Indirect Expenses	8,875,274	7,662,437	4,383,926
Total Operating Expenses	14,349,478	12,733,736	6,945,560
Operating Income	2,716,895	2,128,033	1,219,161
Non-Op Net Interest Income	17,113	8,011	6,779
Other Non-Op	8,369	97,223	7,815
Non-Op Income	25,482	105,234	14,594
EBT Continuing	2,742,377	2,233,267	1,233,755
Taxation (current)	934,574	658,714	404,749
Taxation (deferred)	(6,532)	(34,661)	(14,417)
Taxation	928,042	624,053	390,331
EAT Continuing	1,814,335	1,609,214	843,424
Net Income	1,814,338	1,609,219	843,426
Dividends Per Share	40	38	28
EPS - Basic - Cont	123.40	110.28	58.33
EPS - Primary	123.40	110.28	58.33
EPS -Diluted - Cont	123.40	110.28	57.98
EPS - Diluted	123.40	110.28	57.98
Shares (primary)	14,703	14,593	14,459
Shares (diluted)	14,703	14,593	14,547

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,834,981	5,222,889
Short Term Investments	99,955	100,290
Cash, Equivs & STI	5,934,936	5,323,179
Receivables	1,101,893	982,737
Raw Materials	7,236	6,135
WIP	405	500
Inventories - Other	2,385	2,673
Inventories	10,026	9,308
Other Current Assets	222,328	180,915
Current Assets	7,269,183	6,496,139
Net PPE	2,804,758	2,775,429
Intangibles Excl Goodwill	5,271,082	4,131,425
Intangibles	5,271,082	4,131,425
Other LT Assets	1,960,690	1,799,770
LT Assets	10,036,530	8,706,624
Total Assets	17,305,714	15,202,763
Accounts Payable	10,212	9,470
Accounts Payable & Accrued Expenses	10,212	9,470
Other Current Liabilities	3,922,294	3,429,649
Current Liabilities	3,932,506	3,439,119
Long-Term Obligations	0	0
Pensions & OPEB	94,371	78,553
Other LT Liabilities	65,302	66,875
LT Liabilities	159,673	145,428
Total Liabilities	4,092,179	3,584,547
Net Assets	13,213,535	11,618,216
Common Share Capital	989,650	989,650
Share Premium	2,467,459	2,168,059
Retained Earnings	9,938,502	8,697,275
Treasury Stock	223,659	272,059
Other Equity	41,582	35,290
Shareholders' Equity	13,213,534	11,618,215
Total Liabilities & Stockholders' Equity	17,305,714	15,202,763
Net Current Assets	3,336,677	3,057,020
Total Assets Less Current Liabilities	13,373,208	11,763,644
Shares Outstanding	14,793	14,593

Recent Dividends:
1. F&M Co Ltd common.
No dividends paid.
Annual Dividends:
1. F&M Co Ltd common.
No dividends paid.

F.C.C. CO., LTD. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	240,283,000	...
Other Revenue	...	0	...
Revenue	256,619,000	240,283,000	218,939,000
Direct Expenses	207,313,000	198,231,000	185,944,000
Gross Profit	49,306,000	42,052,000	32,995,000
SG&A	31,588,000	26,511,000	21,669,000
Other OpEx	387,000	438,000	(579,000)
Indirect Expenses	31,975,000	26,949,000	21,090,000
Total Operating Expenses	239,288,000	225,180,000	207,034,000
Operating Income	17,331,000	15,103,000	11,905,000
Non-Op Income	2,724,000	4,067,000	1,737,000
EBT Continuing	20,055,000	19,170,000	13,642,000
Taxation	4,148,000	6,713,000	3,838,000
EAT Continuing	15,907,000	12,457,000	9,804,000
Min Ints	(44,000)	(224,000)	(236,000)
Net Income	15,859,000	12,231,000	9,566,000
Dividends Per Share	202	74	56
EPS - Basic - Cont	323.77	245.91	192.41
EPS - Primary	323.77	245.91	192.41
EPS -Diluted - Cont	323.77	245.91	192.41
EPS - Diluted	323.77	245.91	192.41
Shares (primary)	48,983	49,740	49,719
Shares (diluted)	48,983	49,740	49,719

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	68,496,000	82,028,000
Short Term Investments	13,181,000	4,181,000
Cash, Equivs & STI	81,677,000	86,209,000
Receivables	43,473,000	40,198,000
Inventories	32,775,000	32,809,000
Other Current Assets	4,988,000	3,617,000
Current Assets	162,913,000	162,833,000
Net PPE	60,229,000	57,234,000
LT Investments	16,822,000	18,681,000
Intangibles Excl Goodwill	2,456,000	2,946,000
Intangibles	2,456,000	2,946,000
Deferred LT Asset Charges	2,992,000	2,768,000
Other LT Assets	795,000	542,000
LT Assets	83,294,000	82,171,000
Total Assets	246,208,000	245,004,000
Accounts Payable	27,258,000	20,184,000
Accounts Payable & Accrued Expenses	27,258,000	20,184,000
Current Debt	3,000,000	6,100,000
Current Debt and Capital Leases	3,000,000	6,100,000
Other Current Liabilities	18,259,000	19,899,000
Current Liabilities	48,517,000	46,183,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	6,730,000	9,442,000
Pensions & OPEB	2,899,000	1,135,000
Other LT Liabilities	2,617,000	1,641,000
Minorities (BS)	1,222,000	1,280,000
LT Liabilities	12,246,000	12,218,000
Total Liabilities	61,986,000	59,682,000
Net Assets	184,222,000	185,322,000
Common Share Capital	4,175,000	4,175,000
Retained Earnings	156,211,000	149,324,000
Treasury Stock	7,312,000	4,694,000
Other Equity	31,148,000	36,517,000
Shareholders' Equity	184,222,000	185,322,000
Total Liabilities & Stockholders' Equity	246,208,000	245,004,000
Net Current Assets	114,396,000	116,650,000
Total Assets Less Current Liabilities	197,691,000	198,821,000
Shares Outstanding	48,424	49,746

Recent Dividends:
1. F.C.C. Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. F.C.C. Co., Ltd. (Japan) common.
No dividends paid.

FACILITIES BY ADF PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
Revenue	35,202	34,796	27,756
Direct Expenses	22,335	22,399	16,917
Gross Profit	12,867	12,397	10,839
SG&A	11,213	10,069	5,057
RR&I	2,882	258	1,322
Other OpEx	109	59	1,308
Indirect Expenses	14,204	10,386	7,687
Total Operating Expenses	36,539	32,785	24,604
Operating Income	(1,337)	2,011	3,152
Non-Op Net Interest Income	...	...	(358)
Other Non-Op	...	...	0
Non-Op Income	(1,501)	(1,396)	(358)
EBT Continuing	(2,838)	615	2,794
Taxation	215	(179)	1,489
EAT Continuing	(3,053)	794	1,305
Net Income	(3,053)	794	1,305
Dividends Per Share	0.01	0.01	9,130
EPS - Basic - Cont	(0.03)	0.01	0.03
EPS - Primary	(0.03)	0.01	0.03
EPS -Diluted - Cont	(0.03)	0.01	0.03
EPS - Diluted	(0.03)	0.01	0.03
Shares (primary)	89,144	80,229	40,136
Shares (diluted)	89,144	80,229	46,686

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	2,344	3,533
Cash, Equivs & STI	2,344	3,533
Receivables	3,131	1,710
Inventories	680	576

Other Current Assets	0	0
Current Assets	6,155	5,819
Net PPE	15,268	12,638
Intangibles Excl Goodwill	20,450	6,262
Intangibles	20,450	6,262
Other LT Assets	32,338	31,527
LT Assets	68,056	50,427
Total Assets	74,211	56,246
Current Debt	0	0
Current Capital Lease Obligations	5,247	5,624
Current Debt and Capital Leases	5,247	5,624
Other Current Liabilities	4,725	2,941
Current Liabilities	9,972	8,565
Long-Term Obligations	0	0
Deferred LT Liability Charges	3,682	3,030
Other LT Liabilities	26,851	19,684
LT Liabilities	30,533	22,714
Total Liabilities	40,505	31,279
Net Assets	33,706	24,967
Common Share Capital	1,078	809
Share Premium	25,174	15,547
Retained Earnings	3,180	7,552
Other Equity	4,274	1,059
Shareholders' Equity	33,706	24,967
Total Liabilities & Stockholders' Equity	74,211	56,246
Net Current Assets	(3,817)	(2,746)
Total Assets Less Current Liabilities	64,239	47,681
Shares Outstanding	107,823	80,907

Recent Dividends:

1. Facilities By ADF PLC ordinary.

No dividends paid.

Annual Dividends:

1. Facilities By ADF PLC ordinary.

No dividends paid.

FANUC CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	795,274,000	…
Other Revenue	…	0	…
Revenue	797,129,000	795,274,000	851,956,000
Direct Expenses	502,204,000	519,430,000	526,549,000
Gross Profit	294,925,000	275,844,000	325,407,000
SG&A	136,079,000	133,925,000	134,048,000
Other OpEx	0	0	0
Indirect Expenses	136,079,000	133,925,000	134,048,000
Total Operating Expenses	638,283,000	653,355,000	660,597,000
Operating Income	158,846,000	141,919,000	191,359,000
Non-Op Net Interest Income	7,122,000	4,549,000	3,840,000
Non-Op For Curr Gains	(454,000)	…	…
Other Non-Op	31,224,000	35,287,000	2,533,000
Non-Op Income	37,892,000	39,836,000	6,373,000
EBT Continuing	196,738,000	181,755,000	197,732,000
Taxation (current)	45,919,000	48,413,000	66,853,000
Taxation (deferred)	(528,000)	(5,357,000)	(10,664,000)
Taxation	45,391,000	46,268,000	56,189,000
EAT Continuing	151,347,000	135,487,000	141,543,000
Min Ints	(3,790,000)	(2,328,000)	(3,327,000)
Equity Earns	…	…	32,371,000
Net Income	147,557,000	133,159,000	170,587,000
Dividends Per Share	44.88	45.32	51.03
EPS - Basic - Cont	157.31	140.23	178.55
EPS - Primary	157.31	140.23	178.55
EPS -Diluted - Cont	157.31	140.23	178.55
EPS - Diluted	157.31	140.23	…
Shares (primary)	938,025	949,589	955,391
Shares (diluted)	938,025	949,589	955,391

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	590,504,000	522,979,000
Short Term Investments	16,000,000	16,100,000
Cash, Equivs & STI	606,504,000	539,079,000
Receivables	154,448,000	154,434,000
Raw Materials	107,077,000	123,072,000
WIP	83,219,000	91,929,000
Inventories - Other	116,143,000	147,545,000
Inventories	306,439,000	362,546,000
Other Current Assets	18,396,000	20,206,000
Current Assets	1,085,787,000	1,076,265,000
Net PPE	604,266,000	607,755,000
Intangibles Excl Goodwill	8,800,000	9,823,000
Intangibles	8,800,000	9,823,000
Other LT Assets	238,178,000	232,194,000
LT Assets	851,244,000	849,772,000
Total Assets	1,937,031,000	1,926,037,000
Accounts Payable	37,454,000	42,938,000
Accounts Payable & Accrued Expenses	37,454,000	42,938,000
Other Current Liabilities	120,132,000	113,952,000
Current Liabilities	157,586,000	156,890,000
Long-Term Obligations	0	0
Pensions & OPEB	31,208,000	42,437,000
Other LT Liabilities	8,347,000	7,510,000
Minorities (BS)	15,345,000	13,644,000
LT Liabilities	39,555,000	49,947,000
Total Liabilities	212,486,000	220,481,000
Net Assets	1,724,545,000	1,705,556,000
Common Share Capital	69,014,000	69,014,000
Share Premium	95,995,000	95,995,000
Retained Earnings	1,585,779,000	1,540,398,000
Treasury Stock	173,859,000	143,573,000
Other Equity	147,616,000	143,722,000
Shareholders' Equity	1,724,545,000	1,705,556,000
Total Liabilities & Stockholders' Equity	1,937,031,000	1,926,037,000
Net Current Assets	928,201,000	919,375,000
Total Assets Less Current Liabilities	1,779,445,000	1,769,147,000
Shares Outstanding	933,264	945,648

Recent Dividends:

1. Fanuc Corp American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	239.68		03/31/2022	06/30/2022
	264.02		09/30/2022	12/01/2022

After 5-for-1 split:

ExDate	Amt	Declared	Record	Payable
	271.64		03/31/2023	06/30/2023
	40.26		09/30/2023	12/01/2023
	43.88		03/31/2024	06/28/2024
	44.51		09/30/2024	12/02/2024
	49.88		03/31/2025	06/30/2025

3. Fanuc Corp common.

ExDate	Amt	Declared	Record	Payable
	0.18		03/30/2022	07/15/2022
	0.19		09/30/2022	12/16/2022
	0.19		03/31/2023	07/17/2023
	0.14		09/29/2023	12/15/2023
	0.14		03/28/2024	07/12/2024
	0.15		09/30/2024	12/16/2024
	0.17		03/31/2025	07/15/2025

Annual Dividends:

1. Fanuc Corp American Depositary Receipt.

2022 . . . . . 503.70

After 5-for-1 split:

2023 . . . . . 311.90 2024 . . . . . 88.39 2025 . . . . . 49.88

3. Fanuc Corp common.

2022 . . . . . 0.37 2023 . . . . . 0.32 2024 . . . . . 0.28

2025 . . . . . 0.17

FARNOVA GROUP HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2023
Revenue	88,284	112,671	97,068
Direct Expenses	85,046	88,178	83,588
Gross Profit	3,238	24,493	13,480
SG&A	34,679	33,265	31,816
RR&I	28,402	6,814	43,024
Other OpEx	3,661	(1,896)	2,416
Indirect Expenses	66,742	38,183	77,256
Total Operating Expenses	151,788	126,361	160,844
Operating Income	(63,504)	(13,690)	(63,776)
Non-Op Income	(2,041)	(1,860)	(3,419)
EBT Continuing	(65,545)	(15,550)	(67,195)
Taxation	(768)	555	(22)
EAT Continuing	(64,777)	(16,105)	(67,173)
Min Ints	4,034	(4,989)	(41)
Net Income	(60,743)	(21,094)	(67,214)
EPS - Basic - Cont	(0.25)	(0.25)	(0.06)
EPS - Primary	(0.25)	(0.25)	(0.06)
EPS -Diluted - Cont	(0.25)	(0.25)	(0.06)
EPS - Diluted	(0.25)	(0.25)	(0.06)
Shares (primary)	241,436	84,900	1,147,947
Shares (diluted)	241,436	84,900	1,147,947

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash & Equivalents	111	6,725
Cash, Equivs & STI	111	6,725
Receivables	97,403	124,051
Inventories	…	15,728
Other Current Assets	0	0
Current Assets	97,514	146,504
Net PPE	397	2,272
Goodwill	…	3,255
Intangibles Excl Goodwill	…	2,299
Intangibles	…	5,554
Other LT Assets	928	5,677
LT Assets	1,325	13,503
Total Assets	98,839	160,007
Accounts Payable	8,196	11,166
Accounts Payable & Accrued Expenses	8,196	11,166
Current Debt	5,770	16,132
Current Capital Lease Obligations	983	2,802
Current Debt and Capital Leases	6,753	18,934
Other Current Liabilities	20,090	23,874
Current Liabilities	35,039	53,974
Long-Term Obligations	0	0
Deferred LT Liability Charges	…	544
Other LT Liabilities	…	2,764
Minorities (BS)	5,394	9,443
LT Liabilities	…	3,308
Total Liabilities	40,433	66,725
Net Assets	58,406	93,282
Common Share Capital	37	7,337
Other Equity	58,369	85,945
Shareholders' Equity	58,406	93,282
Total Liabilities & Stockholders' Equity	98,839	160,007
Net Current Assets	62,475	92,530
Total Assets Less Current Liabilities	63,800	106,033
Shares Outstanding	366,827	1,834,136

Recent Dividends:

1. Farnova Group Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Farnova Group Holdings Ltd ordinary.

No dividends paid.

FEDERAL GRID COMPANY OF UNIFIED ENERGY SYSTEM PJSC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (R000):

	2024	2023	2022

Revenue	1,505,655,000	1,378,679,000	1,181,518,000
RR&I	387,550,000	115,922,000	30,085,000
Other OpEx	1,211,202,000	1,040,473,000	969,426,000
Indirect Expenses	1,598,752,000	1,156,395,000	999,511,000
Total Operating Expenses	1,598,752,000	1,156,395,000	999,511,000
Operating Income	(93,097,000)	222,284,000	182,007,000
Non-Op Income	(12,776,000)	(7,299,000)	(9,503,000)
EBT Continuing	(105,873,000)	214,985,000	172,504,000
Taxation	10,990,000	53,664,000	39,679,000
EAT Continuing	(116,863,000)	161,321,000	132,825,000
Min Ints	(32,683,000)	(35,301,000)	(31,652,000)
Net Income	(149,546,000)	126,020,000	101,173,000
EPS - Basic - Cont	(0.07)	0.06	0.06
EPS - Primary	(0.07)	0.06	0.06
EPS -Diluted - Cont	(0.07)	0.06	0.06
EPS - Diluted	(0.07)	0.06	0.06
Shares (primary)	1,998,189,000	1,966,846,000	1,591,686,000
Shares (diluted)	1,998,189,000	1,966,846,000	1,591,686,000

Standardized Balance Sheet, Years Ended Dec. 31 (R000):

	2024	2023
Cash & Equivalents	235,034,000	198,866,000
Cash, Equivs & STI	235,034,000	198,866,000
Receivables	147,886,000	124,979,000
Inventories	60,833,000	51,372,000
Current Tax Assets	15,595,000	3,522,000
Prepayments (ST)	93,859,000	66,652,000
Assets Held for Sale (ST)	...	5,991,000
Other Current Assets	0	1,646,000
Current Assets	553,207,000	453,028,000
Net PPE	2,708,910,000	2,651,474,000
LT Investments	40,897,000	91,500,000
Intangibles Excl Goodwill	31,135,000	28,642,000
Intangibles	31,135,000	28,642,000
LT Receivables	55,506,000	15,861,000
Deferred LT Asset Charges	10,445,000	7,585,000
Other LT Assets	45,657,000	42,712,000
LT Assets	2,892,550,000	2,837,774,000
Total Assets	3,445,757,000	3,290,802,000
Accounts Payable	91,571,000	89,637,000
Accounts Payable & Accrued Expenses	91,571,000	89,637,000
Current Debt	200,546,000	133,620,000
Current Debt and Capital Leases	200,546,000	133,620,000
Other Current Liabilities	612,940,000	452,986,000
Current Liabilities	905,057,000	676,243,000
Long-Term Obligations	541,235,000	512,929,000
Deferred LT Liability Charges	58,574,000	85,952,000
Pensions & OPEB	25,725,000	26,609,000
Other LT Liabilities	191,800,000	137,153,000
Minorities (BS)	307,443,000	287,807,000
LT Liabilities	817,334,000	762,643,000
Total Liabilities	2,029,834,000	1,726,693,000
Net Assets	1,415,923,000	1,564,109,000
Common Share Capital	1,056,730,000	1,056,730,000
Retained Earnings	367,030,000	516,697,000
Treasury Stock	29,413,000	29,413,000
Other Equity	21,576,000	20,095,000
Shareholders' Equity	1,415,923,000	1,564,109,000
Total Liabilities & Stockholders' Equity	3,445,757,000	3,290,802,000
Net Current Assets	(351,850,000)	(223,215,000)
Total Assets Less Current Liabilities	2,540,700,000	2,614,559,000
Shares Outstanding	2,113,460,101	2,113,460,101

Recent Dividends:

1. Federal Grid Company Of Unified Energy System PJSC preferred.

No dividends paid.

2. Federal Grid Company Of Unified Energy System PJSC Global Depositary Receipt (sponsored) Reg S.

No dividends paid.

3. Federal Grid Company Of Unified Energy System PJSC Global Depositary Receipt (sponsored) 144A.

No dividends paid.

4. Federal Grid Company Of Unified Energy System PJSC ordinary (nominal value: RUB0.5).

No dividends paid.

Annual Dividends:

1. Federal Grid Company Of Unified Energy System PJSC preferred.

No dividends paid.

2. Federal Grid Company Of Unified Energy System PJSC Global Depositary Receipt (sponsored) Reg S.

No dividends paid.

3. Federal Grid Company Of Unified Energy System PJSC Global Depositary Receipt (sponsored) 144A.

No dividends paid.

4. Federal Grid Company Of Unified Energy System PJSC ordinary (nominal value: RUB0.5).

No dividends paid.

FERROTEC CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	222,430,000	210,810,000
Other Revenue	...	0	0
Revenue	274,390,000	222,430,000	210,810,000
Direct Expenses	201,029,000	152,573,000	138,728,000
Gross Profit	73,361,000	69,857,000	72,082,000
SG&A	49,271,000	44,984,000	37,038,000
Other OpEx	0	0	0
Indirect Expenses	49,271,000	44,984,000	37,038,000
Total Operating Expenses	250,300,000	197,557,000	175,766,000
Operating Income	24,090,000	24,873,000	35,044,000
Non-Op Net Interest Income	(774,000)	232,000	(562,000)
Non-Op For Curr Gains	1,707,000	1,383,000	5,495,000
Other Non-Op	24,000	(342,000)	2,065,000
Non-Op Income	957,000	1,273,000	6,998,000
EBT Continuing	25,047,000	26,146,000	42,042,000
Taxation (current)	6,616,000	5,432,000	6,973,000
Taxation (deferred)	(869,000)	77,000	780,000
Taxation	5,747,000	5,509,000	7,753,000
EAT Continuing	19,300,000	20,637,000	34,289,000
Min Ints	(3,607,000)	(5,481,000)	(4,585,000)
Net Income	15,692,000	15,154,000	29,702,000
Dividends Per Share	141	100	105
EPS - Basic - Cont	334.13	322.65	644.81
EPS - Primary	334.13	322.65	644.81
EPS -Diluted - Cont	293.04	291.99	633.15
EPS - Diluted	293.04	291.99	633.15
Shares (primary)	46,966	46,968	46,064
Shares (diluted)	53,549	51,899	46,912

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	117,727,000	117,254,000
Cash, Equivs & STI	117,727,000	117,254,000
Receivables	91,776,000	61,628,000
Raw Materials	33,611,000	25,942,000
WIP	17,269,000	12,875,000
Inventories - Other	21,197,000	18,092,000
Inventories	72,077,000	56,909,000
Other Current Assets	13,787,000	12,617,000
Current Assets	295,367,000	248,408,000
Net PPE	245,064,000	201,339,000
Intangibles Excl Goodwill	6,166,000	6,611,000
Intangibles	6,166,000	6,611,000
Other LT Assets	53,996,000	53,668,000
LT Assets	305,226,000	261,618,000
Total Assets	600,593,000	510,026,000
Accounts Payable	59,591,000	42,301,000
Accounts Payable & Accrued Expenses	59,591,000	42,301,000
Current Debt	59,074,000	47,476,000
Current Capital Lease Obligations	950,000	1,030,000
Current Debt and Capital Leases	60,024,000	48,506,000
Other Current Liabilities	32,135,000	31,341,000
Current Liabilities	151,750,000	122,148,000
Long-Term Obligations	103,222,000	87,684,000
Deferred LT Liability Charges	5,057,000	5,878,000
Pensions & OPEB	1,307,000	1,802,000
Other LT Liabilities	15,706,000	14,348,000
Minorities (BS)	86,718,000	73,756,000
LT Liabilities	125,292,000	109,712,000
Total Liabilities	363,761,000	305,616,000
Net Assets	236,832,000	204,410,000
Common Share Capital	29,549,000	29,539,000
Share Premium	69,197,000	68,305,000
Retained Earnings	90,435,000	79,881,000
Treasury Stock	587,000	89,000
Other Equity	48,237,000	26,774,000
Shareholders' Equity	236,831,000	204,410,000
Total Liabilities & Stockholders' Equity	600,593,000	510,026,000
Net Current Assets	143,617,000	126,260,000
Total Assets Less Current Liabilities	448,843,000	387,878,000
Shares Outstanding	46,821	47,013

Recent Dividends:

1. Ferrotec Corp common.

No dividends paid.

Annual Dividends:

1. Ferrotec Corp common.

No dividends paid.

FFRI SECURITY, INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	1,618,275
Revenue	3,039,446	2,446,904	1,618,275
Direct Expenses	1,009,715	904,310	289,803
Gross Profit	2,029,731	1,542,594	1,328,472
SG&A	1,212,728	1,044,697	999,755
Other OpEx	0	0	0
Indirect Expenses	1,212,728	1,044,697	999,755
Total Operating Expenses	2,222,443	1,949,007	1,289,558
Operating Income	817,003	497,897	328,716
Non-Op Net Interest Income	796	17	20
Non-Op For Curr Gains	(30)	...	(15)
Other Non-Op	62,770	43,014	793
Non-Op Income	63,536	43,031	798
EBT Continuing	880,539	540,928	329,515
Taxation (current)	...	112,523	79,339
Taxation (deferred)	...	(3,767)	...
Taxation	193,515	108,756	80,272
EAT Continuing	687,024	432,172	249,243
Net Income	687,023	432,173	249,242
Dividends Per Share	14	10	...
EPS - Basic - Cont	86.86	54.64	...
EPS - Primary	86.86	54.64	30.43
EPS -Diluted - Cont	86.86	54.64	...
EPS - Diluted	86.86	54.64	...
Shares (primary)	7,910	7,910	8,190
Shares (diluted)	7,910	7,910	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,162,980	2,078,731
Cash, Equivs & STI	2,162,980	2,078,731
Receivables	977,851	671,772
Finished Goods	298	204
Inventories - Other	0	0
Inventories	298	204
Prepayments (ST)	69,890	32,862
Other Current Assets	23,011	15,837
Current Assets	3,234,030	2,799,406
Net PPE	67,240	44,791
Intangibles Excl Goodwill	106,598	113,072
Intangibles	106,598	113,072
Other LT Assets	902,939	423,804
LT Assets	1,076,777	581,667
Total Assets	4,310,807	3,381,074
Accounts Payable	23,309	13,100
Accrued Exps	113,196	94,810
Accounts Payable &		

Accrued Expenses	136,505	107,910
Current Debt	0	…
Current Capital Lease Obligations	1,390	…
Current Debt and Capital Leases	1,390	…
Other Current Liabilities	1,359,487	1,078,986
Current Liabilities	1,497,382	1,186,896
Long-Term Obligations	8,937	0
Other LT Liabilities	15,523	12,947
LT Liabilities	24,460	12,947
Total Liabilities	1,521,843	1,199,843
Net Assets	2,788,964	2,181,231
Common Share Capital	286,136	286,136
Share Premium	261,136	261,136
Retained Earnings	2,664,462	2,056,536
Treasury Stock	422,771	422,578
Other Equity	0	0
Shareholders' Equity	2,788,963	2,181,230
Total Liabilities & Stockholders' Equity	4,310,807	3,381,074
Net Current Assets	1,736,648	1,612,510
Total Assets Less Current Liabilities	2,813,425	2,194,178
Shares Outstanding	7,910	7,910

Recent Dividends:
1. FFRI Security, Inc common.
No dividends paid.
Annual Dividends:
1. FFRI Security, Inc common.
No dividends paid.

FIDEA HOLDINGS CO. LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	31,419,000	28,642,000	32,364,000
Non-Interest Income	21,716,000	21,299,000	19,044,000
Revenue	53,170,000	49,946,000	51,434,000
Interest Expense	2,834,000	1,061,000	440,000
Net Interest Bef Provs	28,585,000	27,581,000	31,924,000
Net Interest Aft Provs	28,585,000	27,581,000	31,924,000
EBT Continuing	3,863,000	3,099,000	4,529,000
Taxation (current)	1,178,000	1,135,000	997,000
Taxation (deferred)	(142,000)	740,000	249,000
Taxation	1,036,000	1,875,000	1,246,000
EAT Continuing	2,827,000	1,224,000	3,283,000
Min Ints	(8,000)	(44,000)	(15,000)
Net Income	2,816,000	1,178,000	3,237,000
Pref Divs & Similar	…	…	29,000
Net Income to Common	…	…	3,208,000
Dividends Per Share	75	75	75
EPS - Basic - Cont	156.21	65.20	179.19
EPS - Primary	156.21	65.20	179.19
EPS -Diluted - Cont	156.21	65.20	179.19
EPS - Diluted	156.21	65.20	179.19
Shares (primary)	18,028	18,082	18,064
Shares (diluted)	18,028	18,082	18,064

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	356,739,000	365,030,000
Net PPE	19,748,000	20,621,000
Intangibles Excl Goodwill	1,298,000	1,712,000
Intangibles	1,298,000	1,712,000
Loan Portfolio	1,913,574,000	1,867,032,000
Loan Provisions	(12,876,000)	(13,679,000)
Net Loans & Leases	1,900,698,000	1,853,353,000
Customer Acceptance Liability	18,881,000	19,359,000
Other Assets	624,608,000	800,589,000
Total Assets	2,921,972,000	3,060,664,000
Accrued Exps	40,000	42,000
Pensions & OPEB	518,000	472,000
Total Deposits	2,691,787,000	2,762,994,000
Minorities (BS)	162,000	155,000
Debt & Lease Obligations	103,329,000	87,740,000
Other Liabilities	152,392,000	211,486,000
Total Liabilities	2,844,737,000	2,974,994,000
Net Assets	77,235,000	85,670,000
Common Share Capital	18,000,000	18,000,000
Share Premium	18,172,000	18,167,000
Retained Earnings	59,147,000	57,665,000
Treasury Stock	178,000	63,000
Other Equity	(17,907,000)	(8,100,000)
Shareholders' Equity	77,234,000	85,669,000
Total Liabilities & Stockholders' Equity	2,921,972,000	3,060,664,000
Shares Outstanding	18,024	18,094

Recent Dividends:
1. FIDEA Holdings Co. Ltd. common.
No dividends paid.
2. FIDEA Holdings Co. Ltd. preferred class B.
No dividends paid.
3. FIDEA Holdings Co. Ltd. preferred class A.
No dividends paid.
Annual Dividends:
1. FIDEA Holdings Co. Ltd. common.
No dividends paid.
2. FIDEA Holdings Co. Ltd. preferred class B.
No dividends paid.
3. FIDEA Holdings Co. Ltd. preferred class A.
No dividends paid.

FINE SINTER CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	42,390,968	…
Other Revenue	…	0	…
Revenue	42,720,389	42,390,968	34,606,535
Direct Expenses	36,967,637	37,021,804	30,766,392
Gross Profit	5,752,752	5,369,164	3,840,143
SG&A	5,069,455	4,955,939	3,323,316
D&A (OpEx)	101,883	…	151,625
R&D (OpEx)	…	…	183,234
Other OpEx	0	0	0
Indirect Expenses	5,171,338	4,955,939	3,658,175
Total Operating Expenses	42,138,975	41,977,743	34,424,567
Operating Income	581,414	413,225	181,968
Non-Op Net Interest Income	(421,342)	(354,690)	(192,180)
Non-Op For Curr Gains	104,952	394,285	55,736
Other Non-Op	322,138	(744,104)	85,805
Non-Op Income	5,748	(704,509)	(50,639)
EBT Continuing	587,162	(291,284)	131,329
Taxation (current)	188,805	151,319	217,303
Taxation (deferred)	557,196	163,817	(87,454)
Taxation	746,001	315,136	129,848
EAT Continuing	(158,839)	(606,420)	1,481
Min Ints	(47,699)	12,954	(226,525)
Net Income	(206,537)	(593,463)	(225,048)
Dividends Per Share	20	20	100
EPS - Basic - Cont	(48.37)	(135.62)	(51.14)
EPS - Primary	(48.37)	(135.62)	(51.14)
EPS -Diluted - Cont	(48.37)	(135.62)	(51.14)
EPS - Diluted	(48.37)	(135.62)	…
Shares (primary)	4,270	4,376	4,401
Shares (diluted)	4,270	4,376	4,401

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,420,749	4,153,436
Cash, Equivs & STI	4,420,749	4,153,436
Receivables	9,427,397	8,801,602
Raw Materials	3,921,220	3,715,711
WIP	1,898,012	1,771,200
Inventories - Other	1,085,506	1,046,409
Inventories	6,904,738	6,533,320
Other Current Assets	609,953	369,662
Current Assets	21,362,837	19,858,020
Net PPE	22,928,279	24,260,905
Intangibles Excl Goodwill	767,993	801,159
Intangibles	767,993	801,159
Other LT Assets	2,775,914	5,276,276
LT Assets	26,472,186	30,338,340
Total Assets	47,835,024	50,196,361
Accounts Payable	2,748,900	2,962,394
Accrued Exps	656,635	649,655
Accounts Payable & Accrued Expenses	3,405,535	3,612,049
Current Debt	12,429,176	12,435,641
Current Capital Lease Obligations	145,135	163,450
Current Debt and Capital Leases	12,574,311	12,599,091
Other Current Liabilities	5,441,760	5,743,075
Current Liabilities	21,421,606	21,954,215
Long-Term Obligations	5,118,439	4,788,272
Deferred LT Liability Charges	25,639	26,393
Pensions & OPEB	3,290,155	3,823,593
Other LT Liabilities	985,410	1,098,531
Minorities (BS)	2,896,509	2,862,844
LT Liabilities	9,419,643	9,736,789
Total Liabilities	33,737,759	34,553,848
Net Assets	14,097,265	15,642,513
Common Share Capital	2,203,000	2,203,000
Share Premium	1,720,615	1,721,609
Retained Earnings	7,197,881	7,532,036
Treasury Stock	161,606	214,192
Other Equity	3,137,374	4,400,060
Shareholders' Equity	14,097,264	15,642,513
Total Liabilities & Stockholders' Equity	47,835,024	50,196,361
Net Current Assets	(58,769)	(2,096,195)
Total Assets Less Current Liabilities	26,413,418	28,242,146
Shares Outstanding	4,282	4,239

Recent Dividends:
1. Fine Sinter Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Fine Sinter Co., Ltd. common.
No dividends paid.

FINNCAP GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024 (revised)	2023
Revenue	55,352	47,795	32,864
SG&A	54,631	51,645	34,543
RR&I	…	52	3,658
Other OpEx	0	0	214
Indirect Expenses	54,631	51,697	38,415
Total Operating Expenses	54,631	51,697	38,415
Operating Income	721	(3,902)	(5,551)
Non-Op Income	27	(412)	(437)
EBT Continuing	748	(4,314)	(5,988)
Taxation	(17)	(766)	(767)
EAT Continuing	765	(3,548)	(5,221)
Equity Earns	…	…	(297)
Net Income	765	(3,546)	(5,518)
Dividends Per Share	0.01	0.00	…
EPS - Basic - Cont	0.00	(0.01)	(0.03)
EPS - Primary	0.00	(0.01)	(0.03)
EPS -Diluted - Cont	0.00	(0.01)	(0.03)
EPS - Diluted	0.00	(0.01)	(0.03)
Shares (primary)	339,632	252,904	…
Shares (diluted)	366,161	252,904	…
Taxation (Cumu)	…	(766)	…
EPS - Primary (Cumu)	…	(0.01)	…
EPS - Diluted (Cumu)	…	(0.01)	…

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024 (revised)
Cash	21,223	20,739
Cash & Equivalents	21,223	20,739

Cash, Equivs & STI	21,223	20,739
Receivables	22,903	22,714
Current Tax Assets	595	…
Other Current Assets	4,210	5,569
Current Assets	48,931	49,022
Net PPE	9,618	11,052
LT Investments	2,135	2,520
Intangibles Excl Goodwill	13,579	13,436
Intangibles	13,579	13,436
Deferred LT Asset Charges	2,988	3,626
Other LT Assets	0	0
LT Assets	28,320	30,634
Total Assets	77,251	79,656
Current Debt	…	386
Current Debt and Capital Leases	…	386
Other Current Liabilities	…	30,757
Current Liabilities	29,846	31,143
Long-Term Obligations	7,503	8,811
Other LT Liabilities	58	82
LT Liabilities	7,561	8,893
Total Liabilities	37,407	40,036
Net Assets	39,844	39,620
Common Share Capital	3,857	3,847
Share Premium	3,216	3,099
Retained Earnings	7,878	8,556
Treasury Stock	4,494	4,799
Other Equity	29,387	28,917
Shareholders' Equity	39,844	39,620
Total Liabilities & Stockholders' Equity	77,251	79,656
Net Current Assets	19,085	17,879
Total Assets Less Current Liabilities	47,405	48,513
Shares Outstanding	385,690	384,694

Recent Dividends:
1. finnCap Group PLC ordinary.
No dividends paid.
Annual Dividends:
1. finnCap Group PLC ordinary.
No dividends paid.

FIRERING STRATEGIC MINERALS PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2021
Revenue	212	…	…
SG&A	1,221	1,357	651
RR&I	…	1,276	…
Other OpEx	0	0	278
Indirect Expenses	1,221	2,633	929
Total Operating Expenses	1,221	2,633	929
Operating Income	(1,009)	…	…
Non-Op Net Interest Income	…	…	(128)
Other Non-Op	…	…	(1,245)
Non-Op Income	(168)	(125)	(1,373)
EBT Continuing	(1,177)	(2,758)	(2,302)
Min Ints	…	345	26
Net Income	(1,177)	(2,413)	(2,276)
EPS - Basic - Cont	(0.01)	(0.03)	(0.06)
EPS - Primary	(0.01)	(0.03)	(0.06)
EPS -Diluted - Cont	(0.01)	(0.03)	(0.06)
EPS - Diluted	(0.01)	(0.03)	(0.06)
Shares (primary)	145,532	91,876	38,320
Shares (diluted)	145,532	91,876	38,320

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash	297	297
Cash & Equivalents	297	297
Cash, Equivs & STI	297	297
Receivables	42	43
Other Current Assets	0	0
Current Assets	339	340
Net PPE	89	118
LT Investments	5,366	2,142
LT Receivables	…	637
Other LT Assets	352	0
LT Assets	5,807	2,897
Total Assets	6,146	3,237
Accounts Payable	220	166
Accounts Payable & Accrued Expenses	220	166
Current Debt	157	174
Current Debt and Capital Leases	157	174
Other Current Liabilities	453	320
Current Liabilities	830	660
Long-Term Obligations	1,008	0
Other LT Liabilities	359	630
LT Liabilities	1,367	630
Total Liabilities	2,197	1,290
Net Assets	3,949	1,947
Common Share Capital	184	100
Share Premium	10,897	7,801
Retained Earnings	(7,170)	(5,993)
Other Equity	38	39
Shareholders' Equity	3,949	1,947
Total Liabilities & Stockholders' Equity	6,146	3,237
Net Current Assets	(491)	(320)
Total Assets Less Current Liabilities	5,316	2,577
Shares Outstanding	184,246	99,913

Recent Dividends:
1. Firering Strategic Minerals plc ordinary.
No dividends paid.
Annual Dividends:
1. Firering Strategic Minerals plc ordinary.
No dividends paid.

FIRST POTASH CORP
Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23 (revised)
SG&A	1,620	2,998	1,543
R&D (OpEx)	471	434	…
Other OpEx	6,437	5,167	1,727
Indirect Expenses	8,528	8,599	3,270
Total Operating Expenses	8,528	8,599	3,270
Non-Op Net Interest Income	137	58	…
Non-Op For Curr Gains	10	(4)	…
Other Non-Op	754	253	…
Non-Op Income	901	307	82
EBT Continuing	(7,627)	(8,292)	(3,188)
Net Income	(7,627)	(8,292)	(3,188)
EPS - Basic - Cont	(0.10)	(0.15)	(0.13)
EPS - Primary	(0.10)	(0.15)	(0.13)
EPS -Diluted - Cont	(0.10)	(0.15)	(0.13)
EPS - Diluted	(0.10)	(0.15)	(0.13)
Shares (primary)	77,530	55,236	25,372
Shares (diluted)	77,530	55,236	25,372
EPS - Primary (Cumu)	…	…	(0.13)
EPS - Diluted (Cumu)	…	…	(0.13)

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	1,874	7,496
Cash, Equivs & STI	1,874	7,496
Receivables	47	641
Current Tax Assets	1,245	…
Prepayments (ST)	159	411
Other Current Assets	368	25
Current Assets	3,693	8,573
LT Investments	168	133
Other LT Assets	3,592	4,289
LT Assets	3,760	4,422
Total Assets	7,453	12,996
Accounts Payable	343	2,532
Accounts Payable & Accrued Expenses	343	2,532
Other Current Liabilities	718	1,151
Current Liabilities	1,061	3,683
Long-Term Obligations	0	0
Total Liabilities	1,061	3,683
Net Assets	6,391	9,312
Common Share Capital	30,657	26,343
Retained Earnings	(29,575)	(21,948)
Other Equity	5,309	4,917
Shareholders' Equity	6,391	9,312
Total Liabilities & Stockholders' Equity	7,453	12,996
Net Current Assets	2,631	4,890
Total Assets Less Current Liabilities	6,391	9,312
Shares Outstanding	89,948	73,787

Recent Dividends:
1. First Potash Corp common.
No dividends paid.
Annual Dividends:
1. First Potash Corp common.
No dividends paid.

FIRSTGROUP PLC
Annual Report

Standardized Income Statement, Years Ended (£000):

	03/29/25	03/30/24	03/25/23
Sales	…	4,715,100	…
Other Revenue	…	0	…
Revenue	5,066,300	4,715,100	4,755,000
Direct Expenses	4,843,700	4,521,700	…
Gross Profit	222,600	193,400	…
SG&A	…	…	1,524,700
D&A (OpEx)	…	…	601,400
RR&I	…	146,900	9,300
Other OpEx	…	0	2,466,400
Indirect Expenses	…	146,900	4,601,800
Total Operating Expenses	4,843,700	4,668,600	4,601,800
Operating Income	222,600	46,500	153,200
Non-Op Net Interest Income	7,700	16,700	…
Non-Op Gains	…	…	700
Other Non-Op	(65,400)	(82,000)	(56,800)
Non-Op Income	(57,700)	(65,300)	(56,100)
EBT Continuing	164,900	(18,800)	97,100
Taxation	31,300	(15,100)	10,400
EAT Continuing	133,600	(3,700)	86,700
Min Ints	(10,800)	(6,500)	(8,200)
Disc Ops	4,700	(5,700)	8,600
Net Income	127,500	(15,900)	87,100
Dividends Per Share	0.07	0.06	…
EPS - Basic - Cont	0.21	(0.02)	0.12
EPS - Primary	0.21	(0.02)	0.12
EPS -Diluted - Cont	0.20	(0.02)	0.11
EPS - Diluted	0.20	(0.02)	0.11
Shares (primary)	597,700	662,900	739,500
Shares (diluted)	622,700	662,900	763,500

Standardized Balance Sheet, Years Ended (£000):

	03/29/25	03/30/24
Cash & Equivalents	487,100	496,500
Short Term Investments	0	0
Cash, Equivs & STI	487,100	496,500
Receivables	761,600	852,600
Inventories	30,800	25,900
Current Tax Assets	7,400	4,400
Other Current Assets	200	2,000
Current Assets	1,287,100	1,381,400
Net PPE	2,028,000	2,155,400
LT Investments	106,800	102,200
Goodwill	148,200	111,000
Intangibles Excl Goodwill	16,100	10,400
Intangibles	164,300	121,400
Assets Held for Sale (LT)	…	600
Deferred LT Asset Charges	47,200	39,600
Other LT Assets	27,600	6,800
LT Assets	2,373,900	2,426,000
Total Assets	3,661,000	3,807,400
Accrued Exps	59,600	39,600
Accounts Payable & Accrued Expenses	59,600	39,600

Current Debt	482,900	626,500
Current Debt and Capital Leases	482,900	626,500
Other Current Liabilities	1,307,400	1,337,000
Current Liabilities	1,849,900	2,003,100
Long-Term Obligations	979,000	1,018,300
Pensions & OPEB	4,600	31,700
Other LT Liabilities	115,000	112,600
Minorities (BS)	15,800	8,400
LT Liabilities	1,098,600	1,162,600
Total Liabilities	2,964,300	3,174,100
Net Assets	696,700	633,300
Common Share Capital	37,500	37,500
Share Premium	693,300	693,300
Retained Earnings	(1,300)	(74,800)
Treasury Stock	31,100	20,400
For Curr Trans (BS)	(21,900)	(22,900)
Other Equity	20,200	20,600
Shareholders' Equity	696,700	633,300
Total Liabilities & Stockholders' Equity	3,661,000	3,807,400
Net Current Assets	(562,800)	(621,700)
Total Assets Less Current Liabilities	1,811,100	1,804,300
Shares Outstanding	584,975	639,819

Recent Dividends:

1. FirstGroup Plc American Depositary Receipt.

No dividends paid.

2. FirstGroup Plc ordinary.

ExDate	Amt	Declared	Record	Payable
	0.01		07/15/2022	08/19/2022
	0.01		11/18/2022	12/23/2022
	0.03		07/14/2023	08/18/2023
	0.01		12/01/2023	01/03/2024
	0.04		07/19/2024	08/23/2024
	0.02		11/29/2024	12/31/2024
	0.02		11/29/2024	12/31/2024

Annual Dividends:

1. FirstGroup Plc American Depositary Receipt.

No dividends paid.

2. FirstGroup Plc ordinary.

2022.....0.02 2023.....0.03 2024.....0.09

FJ NEXT HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	100,405,000	82,258,000
Other Revenue	...	0	...
Revenue	112,429,000	100,405,000	82,258,000
Direct Expenses	91,785,000	80,231,000	62,518,000
Gross Profit	20,644,000	20,174,000	19,739,000
SG&A	11,155,000	10,742,000	10,642,000
Other OpEx	0	0	0
Indirect Expenses	11,155,000	10,742,000	10,642,000
Total Operating Expenses	102,940,000	90,973,000	73,160,000
Operating Income	9,489,000	9,432,000	9,095,000
Non-Op Net Interest Income	(69,000)	(45,000)	(77,000)
Non-Op Gains	...	...	10,000
Other Non-Op	38,000	12,000	62,000
Non-Op Income	(31,000)	(33,000)	(5,000)
EBT Continuing	9,458,000	9,399,000	9,090,000
Taxation (current)	3,069,000	3,178,000	2,832,000
Taxation (deferred)	(93,000)	(231,000)	...
Taxation	2,976,000	2,947,000	2,751,000
EAT Continuing	6,482,000	6,452,000	6,339,000
Net Income	6,483,000	6,453,000	6,338,000
Dividends Per Share	54	50	...
EPS - Basic - Cont	198.11	197.31	...
EPS - Primary	198.11	197.31	193.93
EPS -Diluted - Cont	198.11	197.31	...
EPS - Diluted	198.11	197.31	...
Shares (primary)	32,725	32,706	32,685
Shares (diluted)	32,725	32,706	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	24,468,000	34,600,000
Cash, Equivs & STI	24,468,000	34,600,000
Receivables	6,439,000	5,466,000
Raw Materials	37,000	28,000
WIP	43,325,000	28,163,000
Inventories - Other	16,414,000	12,491,000
Inventories	59,776,000	40,682,000
Prepayments (ST)	297,000	348,000
Other Current Assets	1,798,000	1,636,000
Current Assets	92,778,000	82,732,000
Net PPE	10,973,000	10,987,000
Intangibles Excl Goodwill	34,000	37,000
Intangibles	34,000	37,000
Other LT Assets	1,692,000	1,524,000
LT Assets	12,699,000	12,548,000
Total Assets	105,477,000	95,281,000
Accounts Payable	2,197,000	2,473,000
Accrued Exps	555,000	653,000
Accounts Payable & Accrued Expenses	2,752,000	3,126,000
Current Debt	6,500,000	5,653,000
Current Debt and Capital Leases	6,500,000	5,653,000
Other Current Liabilities	6,589,000	6,430,000
Current Liabilities	15,841,000	15,209,000
Long-Term Obligations	11,730,000	7,100,000
Pensions & OPEB	815,000	862,000
Other LT Liabilities	4,168,000	4,077,000
LT Liabilities	16,713,000	12,039,000
Total Liabilities	32,555,000	27,249,000
Net Assets	72,922,000	68,032,000
Common Share Capital	2,774,000	2,774,000
Share Premium	3,078,000	3,066,000
Retained Earnings	68,074,000	63,227,000
Treasury Stock	1,182,000	1,193,000
Other Equity	178,000	157,000
Shareholders' Equity	72,922,000	68,031,000
Total Liabilities & Stockholders' Equity	105,477,000	95,281,000
Net Current Assets	76,937,000	67,523,000
Total Assets Less Current Liabilities	89,636,000	80,072,000
Shares Outstanding	32,731	32,714

Recent Dividends:

1. FJ Next Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. FJ Next Holdings Co Ltd common.

No dividends paid.

FLYING GARDEN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	7,785,235	5,993,287
Other Revenue	...	0	...
Revenue	8,265,549	7,785,235	5,993,287
Direct Expenses	2,674,357	2,394,206	1,752,740
Gross Profit	5,591,192	5,391,029	4,240,546
SG&A	5,032,453	4,840,500	3,866,555
D&A (OpEx)	...	...	152,360
Other OpEx	0	0	71,678
Indirect Expenses	5,032,453	4,840,500	4,090,593
Total Operating Expenses	7,706,810	7,234,706	5,843,333
Operating Income	558,739	550,529	149,944
Non-Op Net Interest Income	247	337	(307)
Non-Op Gains	...	...	(10,696)
Other Non-Op	(3,803)	2,801	64,577
Non-Op Income	(3,556)	3,138	53,574
EBT Continuing	555,183	553,667	203,517
Taxation (current)	208,858	183,342	91,543
Taxation (deferred)	(5,817)	(26,136)	...
Taxation	203,041	157,206	91,798
EAT Continuing	352,142	396,461	111,719
Net Income	352,141	396,460	111,718
Dividends Per Share	30	30	...
EPS - Basic - Cont	243.67	274.33	...
EPS - Primary	243.67	274.33	77.30
EPS -Diluted - Cont	243.67	274.33	...
EPS - Diluted	243.67	274.33	...
Shares (primary)	1,445	1,445	1,445
Shares (diluted)	1,445	1,445	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,550,486	1,599,311
Cash, Equivs & STI	1,550,486	1,599,311
Receivables	240,427	212,544
Raw Materials	43,660	37,827
Finished Goods	8,605	7,144
Inventories - Other	0	0
Inventories	52,265	44,971
Prepayments (ST)	69,094	77,898
Other Current Assets	14,819	7,623
Current Assets	1,927,091	1,942,347
Net PPE	1,921,945	1,545,360
Intangibles Excl Goodwill	170,591	164,635
Intangibles	170,591	164,635
Other LT Assets	793,571	802,221
LT Assets	2,886,107	2,512,216
Total Assets	4,813,199	4,454,564
Accounts Payable	260,860	223,159
Accrued Exps	183,918	193,159
Accounts Payable & Accrued Expenses	444,778	416,318
Other Current Liabilities	515,054	540,729
Current Liabilities	959,832	957,047
Long-Term Obligations	0	0
Pensions & OPEB	353,661	340,528
Other LT Liabilities	240,557	206,626
LT Liabilities	594,218	547,154
Total Liabilities	1,554,050	1,504,202
Net Assets	3,259,149	2,950,362
Common Share Capital	50,000	50,000
Share Premium	1,026,082	1,026,082
Retained Earnings	2,189,492	1,880,706
Treasury Stock	6,425	6,425
Other Equity	(1)	(1)
Shareholders' Equity	3,259,148	2,950,362
Total Liabilities & Stockholders' Equity	4,813,199	4,454,564
Net Current Assets	967,259	985,300
Total Assets Less Current Liabilities	3,853,367	3,497,517
Shares Outstanding	1,445	1,445

Recent Dividends:

1. Flying Garden Co Ltd common.

No dividends paid.

Annual Dividends:

1. Flying Garden Co Ltd common.

No dividends paid.

FOCUS SYSTEMS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	31,509,959	...
Other Revenue	...	0	...
Revenue	32,555,008	31,509,959	23,485,572
Direct Expenses	28,349,677	27,714,691	20,362,267
Gross Profit	4,205,331	3,795,268	3,123,304
SG&A	2,033,429	1,821,263	1,673,145
D&A (OpEx)	4,351	4,019	...
Other OpEx	0	0	0
Indirect Expenses	2,037,780	1,825,282	1,673,145
Total Operating Expenses	30,387,457	29,539,973	22,035,412
Operating Income	2,167,551	1,969,986	1,450,159
Non-Op Net Interest Income	4,719	10,568	(4,634)
Non-Op Gains	...	...	(1,189)
Other Non-Op	(9,084)	98,689	56,153
Non-Op Income	(4,365)	109,257	50,330
EBT Continuing	2,163,186	2,079,243	1,500,489
Taxation (current)	611,513	685,749	467,715

Taxation (deferred)	(15,180)	(13,010)	…
Taxation	596,333	672,739	475,435
EAT Continuing	1,566,853	1,406,504	1,025,054
Net Income	1,566,853	1,406,502	1,025,054
Dividends Per Share	42	38	…
EPS - Basic - Cont	103.67	93.13	…
EPS - Primary	103.67	93.13	68.08
EPS -Diluted - Cont	103.67	93.13	…
EPS - Diluted	103.67	93.13	…
Shares (primary)	15,114	15,101	15,057
Shares (diluted)	15,114	15,101	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,508,050	5,806,170
Short Term Investments	…	6,596
Cash, Equivs & STI	6,508,050	5,812,766
Receivables	6,790,583	6,900,305
WIP	1,261	18,530
Finished Goods	86,188	56,730
Inventories - Other	0	0
Inventories	87,449	75,260
Prepayments (ST)	185,980	296,348
Other Current Assets	12,792	4,563
Current Assets	13,584,854	13,089,242
Net PPE	3,505,371	3,548,146
Intangibles Excl Goodwill	48,343	120,000
Intangibles	48,343	120,000
Other LT Assets	3,754,466	4,232,203
LT Assets	7,308,180	7,900,349
Total Assets	20,893,035	20,989,592
Accounts Payable	1,838,810	1,868,510
Accrued Exps	1,462,105	1,357,977
Accounts Payable & Accrued Expenses	3,300,915	3,226,487
Current Debt	1,312,720	1,433,360
Current Debt and Capital Leases	1,312,720	1,433,360
Other Current Liabilities	1,293,291	1,490,819
Current Liabilities	5,906,926	6,150,666
Long-Term Obligations	553,351	880,085
Deferred LT Liability Charges	287,623	444,439
Other LT Liabilities	97,750	97,750
LT Liabilities	938,724	1,422,274
Total Liabilities	6,845,651	7,572,941
Net Assets	14,047,384	13,416,651
Common Share Capital	2,905,422	2,905,422
Share Premium	2,188,641	2,177,822
Retained Earnings	7,996,215	7,003,506
Treasury Stock	339,254	342,479
Other Equity	1,296,360	1,672,379
Shareholders' Equity	14,047,384	13,416,650
Total Liabilities & Stockholders' Equity	20,893,035	20,989,592
Net Current Assets	7,677,928	6,938,576
Total Assets Less Current Liabilities	14,986,109	14,838,926
Shares Outstanding	15,118	15,107

Recent Dividends:
1. Focus Systems Corp common.
No dividends paid.
Annual Dividends:
1. Focus Systems Corp common.
No dividends paid.

FOREMOST CLEAN ENERGY LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023
SG&A	4,944	3,588	2,717
Other OpEx	873	926	924
Indirect Expenses	5,817	4,514	3,641
Total Operating Expenses	5,817	4,514	3,641
Non-Op Net Interest Income	(97)	(125)	…
Non-Op For Curr Gains	(44)	…	(29)
Non-Op Gains	…	1	…
Other Non-Op	2,342	167	4,627
Non-Op Income	2,201	42	4,597
EBT Continuing	(3,615)	(4,472)	957
Net Income	(3,615)	(4,472)	957
EPS - Basic - Cont	(0.48)	(0.99)	0.25
EPS - Primary	(0.48)	(0.99)	0.25
EPS -Diluted - Cont	(0.48)	(0.99)	0.24
EPS - Diluted	(0.48)	(0.99)	0.24
Shares (primary)	7,512	4,518	3,933
Shares (diluted)	7,512	4,518	3,836

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash	5,005	998
Cash & Equivalents	5,005	998
Cash, Equivs & STI	5,005	998
Receivables	232	146
Prepayments (ST)	123	341
Other Current Assets	0	0
Current Assets	5,361	1,485
LT Investments	384	…
Prepayments (LT)	152	19
LT Receivables	520	…
Other LT Assets	21,325	15,094
LT Assets	22,380	15,114
Total Assets	27,741	16,599
Current Debt	521	1,139
Current Debt and Capital Leases	521	1,139
Other Current Liabilities	2,575	1,594
Current Liabilities	3,096	2,732
Long-Term Obligations	0	0
Other LT Liabilities	153	657
LT Liabilities	153	657
Total Liabilities	3,249	3,389
Net Assets	24,492	13,210
Common Share Capital	45,667	32,124
Share Premium	…	105
Retained Earnings	(24,455)	(21,481)
Other Equity	3,281	2,462
Shareholders' Equity	24,492	13,210
Total Liabilities & Stockholders' Equity	27,741	16,599
Net Current Assets	2,265	(1,247)
Total Assets Less Current Liabilities	24,645	13,866
Shares Outstanding	10,420	5,208

Recent Dividends:
1. Foremost Clean Energy Ltd common.
No dividends paid.
Annual Dividends:
1. Foremost Clean Energy Ltd common.
No dividends paid.

FORESIGHT GROUP HOLDINGS LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Sales	153,989	141,326	119,155
Other Revenue	0	0	0
Revenue	153,989	141,326	119,155
Direct Expenses	7,790	7,304	6,303
Gross Profit	146,199	134,022	112,852
SG&A	106,198	100,939	82,515
RR&I	…	…	3,721
Other OpEx	(123)	0	0
Indirect Expenses	106,075	100,939	86,236
Total Operating Expenses	113,865	108,243	92,539
Operating Income	40,124	33,083	26,616
Non-Op Net Interest Income	1,648	1,309	883
Other Non-Op	(1,068)	(80)	(178)
Non-Op Income	580	1,229	705
EBT Continuing	40,704	34,312	27,321
Taxation	7,459	7,878	3,696
EAT Continuing	33,245	26,434	23,625
Net Income	33,245	26,434	23,625
Dividends Per Share	0.24	0.22	0.20
EPS - Basic - Cont	0.29	0.23	0.21
EPS - Primary	0.29	0.23	0.21
EPS -Diluted - Cont	0.29	0.22	0.21
EPS - Diluted	0.29	0.22	0.21
Shares (primary)	115,118	115,978	112,577
Shares (diluted)	118,739	119,069	114,304

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	43,252	45,004
Short Term Investments	…	0
Cash, Equivs & STI	43,252	45,004
Receivables	37,539	27,486
Other Current Assets	860	1,071
Current Assets	81,651	73,561
Net PPE	2,350	2,330
LT Investments	5,420	4,726
Intangibles Excl Goodwill	53,365	61,364
Intangibles	53,365	61,364
LT Receivables	1,339	1,242
Deferred LT Asset Charges	6,518	1,563
Other LT Assets	16,506	8,545
LT Assets	85,498	79,770
Total Assets	167,149	153,331
Current Debt	138	121
Current Capital Lease Obligations	1,146	…
Current Debt and Capital Leases	1,284	121
Other Current Liabilities	50,679	41,930
Current Liabilities	51,963	42,051
Long-Term Obligations	242	388
Deferred LT Liability Charges	10,642	13,273
Other LT Liabilities	19,037	9,045
LT Liabilities	29,921	22,706
Total Liabilities	81,884	64,757
Net Assets	85,265	88,574
Share Premium	61,441	61,886
Retained Earnings	24,959	14,192
Treasury Stock	10,280	967
Other Equity	9,145	13,463
Shareholders' Equity	85,265	88,574
Total Liabilities & Stockholders' Equity	167,149	153,331
Net Current Assets	29,688	31,510
Total Assets Less Current Liabilities	115,186	111,280
Shares Outstanding	113,783	116,035

Recent Dividends:
1. Foresight Group Holdings Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Foresight Group Holdings Ltd ordinary.
No dividends paid.

FORUM ENGINEERING INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	…	32,115,367
Revenue	34,688,000	31,279,000	32,115,367
Direct Expenses	24,186,000	22,134,000	21,079,282
Gross Profit	10,502,000	9,145,000	11,036,085
SG&A	6,300,000	6,115,000	6,956,961
Other OpEx	0	0	0
Indirect Expenses	6,300,000	6,115,000	6,956,961
Total Operating Expenses	30,486,000	28,249,000	28,036,243
Operating Income	4,202,000	3,030,000	4,079,123
Non-Op Net Interest Income	74,000	(3,000)	218
Non-Op Gains	…	…	0
Other Non-Op	6,000	(11,000)	(981,354)
Non-Op Income	80,000	(14,000)	(981,136)
EBT Continuing	4,282,000	3,016,000	3,097,986
Taxation (current)	1,441,000	944,000	1,202,043

Taxation (deferred)	16,000	65,000	…
Taxation	1,457,000	1,009,000	962,802
EAT Continuing	2,825,000	2,007,000	2,135,184
Min Ints	60,000	33,000	…
Net Income	2,884,000	2,039,000	2,135,183
Dividends Per Share	53	37.50	…
EPS - Basic - Cont	55.08	39.39	…
EPS - Primary	55.08	39.39	80.18
EPS -Diluted - Cont	54.56	38.95	…
EPS - Diluted	54.56	38.95	80.04
Shares (primary)	52,361	51,782	26,630
Shares (diluted)	52,859	52,368	26,676

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,633,000	11,006,000
Cash, Equivs & STI	11,633,000	11,006,000
Receivables	4,134,000	3,959,000
Prepayments (ST)	126,000	114,000
Other Current Assets	67,000	38,000
Current Assets	15,960,000	15,117,000
Net PPE	500,000	417,000
Intangibles Excl Goodwill	1,077,000	1,157,000
Intangibles	1,077,000	1,157,000
Other LT Assets	1,241,000	1,226,000
LT Assets	2,818,000	2,800,000
Total Assets	18,778,000	17,918,000
Accrued Exps	2,484,000	2,232,000
Accounts Payable & Accrued Expenses	2,484,000	2,232,000
Current Debt	0	0
Current Capital Lease Obligations	23,000	6,000
Current Debt and Capital Leases	23,000	6,000
Other Current Liabilities	3,019,000	2,380,000
Current Liabilities	5,526,000	4,618,000
Long-Term Obligations	73,000	6,000
Other LT Liabilities	14,000	3,000
Minorities (BS)	251,000	322,000
LT Liabilities	87,000	9,000
Total Liabilities	5,865,000	4,950,000
Net Assets	12,913,000	12,968,000
Common Share Capital	117,000	117,000
Share Premium	129,000	129,000
Retained Earnings	13,067,000	13,242,000
Treasury Stock	401,000	568,000
Other Equity	1,000	47,000
Shareholders' Equity	12,913,000	12,967,000
Total Liabilities & Stockholders' Equity	18,778,000	17,918,000
Net Current Assets	10,434,000	10,499,000
Total Assets Less Current Liabilities	13,252,000	13,300,000
Shares Outstanding	52,563	52,218

Recent Dividends:

1. Forum Engineering Inc common.
No dividends paid.

Annual Dividends:

1. Forum Engineering Inc common.
No dividends paid.

FORVAL REALSTRAIGHT INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2021	2020 (revised)
Sales	…	1,901,479	1,752,670
Revenue	3,139,777	1,901,479	1,752,670
Direct Expenses	1,897,326	969,135	889,512
Gross Profit	1,242,451	932,343	863,157
SG&A	1,116,037	846,724	784,722
Other OpEx	0	0	0
Indirect Expenses	1,116,037	846,724	784,722
Total Operating Expenses	3,013,363	1,815,859	1,674,234
Operating Income	126,414	85,618	78,432
Non-Op Net Interest Income	409	114	3
Non-Op Gains	…	(57)	…
Other Non-Op	9,720	43,076	18,516
Non-Op Income	10,129	43,133	18,519
EBT Continuing	136,543	128,752	96,952
Taxation (current)	49,674	9,836	270
Taxation (deferred)	522	…	…
Taxation	50,196	25,669	35,843
EAT Continuing	86,347	103,083	61,109
Net Income	86,346	103,083	61,109
Dividends Per Share	2.60	…	…
EPS - Basic - Cont	3.57	…	…
EPS - Primary	3.57	4.36	2.61
EPS -Diluted - Cont	3.57	…	…
EPS - Diluted	3.57	4.35	…
Shares (primary)	24,236	23,625	23,425
Shares (diluted)	24,236	23,687	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2021
Cash & Equivalents	761,193	534,750
Cash, Equivs & STI	761,193	534,750
Receivables	405,159	307,896
Raw Materials	3,287	…
WIP	35,269	…
Supplies	…	268
Inventories - Other	0	0
Inventories	38,556	268
Prepayments (ST)	25,717	15,327
Other Current Assets	3,565	10,173
Current Assets	1,234,190	868,414
Net PPE	12,370	7,651
LT Investments	…	(8,148)
Intangibles Excl Goodwill	12,391	1,513
Intangibles	12,391	1,513
Prepayments (LT)	…	222
Deferred LT Asset Charges	…	18,749
Other LT Assets	59,675	21,101
LT Assets	84,436	41,088
Total Assets	1,318,626	909,505
Accounts Payable	326,084	226,185
Accrued Exps	110,079	152,736
Accounts Payable & Accrued Expenses	436,163	378,921
Other Current Liabilities	242,571	92,481
Current Liabilities	678,734	471,402
Long-Term Obligations	0	…
Total Liabilities	678,734	471,402
Net Assets	639,892	438,102
Common Share Capital	107,179	74,825
Share Premium	72,697	40,343
Retained Earnings	460,051	282,092
Treasury Stock	35	…
Other Equity	(1)	0
Shareholders' Equity	639,891	397,260
Total Liabilities & Stockholders' Equity	1,318,626	909,505
Net Current Assets	555,456	397,012
Total Assets Less Current Liabilities	639,892	438,103
Shares Outstanding	24,255	23,690

Recent Dividends:

1. Forval RealStraight Inc common.
No dividends paid.

Annual Dividends:

1. Forval RealStraight Inc common.
No dividends paid.

FOSCHINI GROUP LTD (THE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (R000):

	2025	2024	2023 (revised)
Revenue	58,271,000	56,220,700	51,778,100
Direct Expenses	29,505,000	29,266,400	26,959,600
Gross Profit	28,766,000	26,954,300	24,818,500
RR&I	1,388,000	1,394,500	1,351,100
Other OpEx	23,172,000	21,678,300	19,724,500
Indirect Expenses	24,560,000	23,072,800	21,075,600
Total Operating Expenses	54,065,000	52,339,200	48,035,200
Operating Income	4,206,000	3,881,500	3,742,900
Non-Op Net Interest Income	2,128,000	2,075,400	1,673,800
Other Non-Op	(2,010,000)	(1,781,300)	(1,373,400)
Non-Op Income	118,000	294,100	300,400
EBT Continuing	4,324,000	4,175,600	4,043,300
Taxation	1,135,000	1,144,400	1,017,500
EAT Continuing	3,189,000	3,031,200	3,025,800
Net Income	3,189,000	3,031,200	3,025,800
Dividends Per Share	4.03	3.50	3.20
EPS - Basic - Cont	9.81	9.35	9.38
EPS - Primary	9.81	9.35	9.38
EPS -Diluted - Cont	9.72	9.29	9.30
EPS - Diluted	9.72	9.29	9.30
Shares (primary)	325,245	324,298	322,413
Shares (diluted)	327,990	324,298	325,297
Taxation (Cumu)	…	…	1,017,500
EPS - Primary (Cumu)	…	…	9.38
EPS - Diluted (Cumu)	…	…	9.30

Standardized Balance Sheet, Years Ended Mar. 31 (R000):

	2025	2024
Cash	3,228,000	3,775,400
Cash & Equivalents	3,228,000	3,775,400
Cash, Equivs & STI	3,228,000	3,775,400
Receivables	10,792,000	8,565,900
Inventories	14,293,000	11,560,000
Current Tax Assets	3,000	31,300
Other Current Assets	0	1,387,900
Current Assets	28,316,000	25,320,500
Net PPE	6,524,000	5,923,100
LT Investments	368,000	138,400
Intangibles Excl Goodwill	10,940,000	10,258,500
Intangibles	10,940,000	10,258,500
Deferred LT Asset Charges	1,468,000	1,457,600
Other LT Assets	12,048,000	11,064,100
LT Assets	31,348,000	28,841,700
Total Assets	59,664,000	54,162,200
Current Debt	2,372,000	2,716,900
Current Capital Lease Obligations	4,229,000	3,835,800
Current Debt and Capital Leases	6,601,000	6,552,700
Other Current Liabilities	9,304,000	7,894,900
Current Liabilities	15,905,000	14,447,600
Long-Term Obligations	16,796,000	14,255,900
Deferred LT Liability Charges	1,138,000	1,115,000
Pensions & OPEB	216,000	202,300
Other LT Liabilities	0	0
LT Liabilities	18,150,000	15,573,200
Total Liabilities	34,055,000	30,020,800
Net Assets	25,609,000	24,141,400
Common Share Capital	4,000	4,400
Share Premium	7,905,000	7,905,400
Retained Earnings	16,398,000	14,500,700
Accum Other Comp Inc	12,000	(26,400)
Treasury Stock	865,000	699,800
For Curr Trans (BS)	1,354,000	1,755,400
Other Equity	801,000	701,700
Shareholders' Equity	25,609,000	24,141,400
Total Liabilities & Stockholders' Equity	59,664,000	54,162,200
Net Current Assets	12,411,000	10,872,900
Total Assets Less Current Liabilities	43,759,000	39,714,600
Shares Outstanding	316,612	324,927

Recent Dividends:

1. Foschini Group Ltd (The) ordinary.
No dividends paid.

2. Foschini Group Ltd (The) American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	1.70		01/07/2022	01/10/2022
	3.30		07/22/2022	07/25/2022
	1.70		01/06/2023	01/09/2023
	1.50		07/21/2023	07/24/2023
	1.50		01/05/2024	01/08/2024
	2.00		07/19/2024	07/22/2024

1.60		01/03/2025	01/06/2025
2.30		07/18/2025	07/21/2025

3. Foschini Group Ltd (The) 6.5% cumulative preference.
No dividends paid.
Annual Dividends:
1. Foschini Group Ltd (The) ordinary.
No dividends paid.
2. Foschini Group Ltd (The) American Depositary Receipt.

2022.....5.00 2023.....3.20 2024.....3.50
2025.....3.90
3. Foschini Group Ltd (The) 6.5% cumulative preference.
No dividends paid.

FOSTER ELECTRIC CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	122,447,000	...
Other Revenue	...	0	...
Revenue	137,607,000	122,447,000	91,106,000
Direct Expenses	113,484,000	103,610,000	83,621,000
Gross Profit	24,123,000	18,837,000	7,485,000
SG&A	17,326,000	14,424,000	15,241,000
Other OpEx	0	0	0
Indirect Expenses	17,326,000	14,424,000	15,241,000
Total Operating Expenses	130,810,000	118,034,000	98,862,000
Operating Income	6,797,000	4,413,000	(7,756,000)
Non-Op Net Interest Income	(340,000)	(462,000)	6,000
Non-Op For Curr Gains	1,173,000	334,000	199,000
Other Non-Op	48,000	371,000	(1,011,000)
Non-Op Income	881,000	243,000	(806,000)
EBT Continuing	7,678,000	4,656,000	(8,562,000)
Taxation (current)	2,065,000	1,475,000	345,000
Taxation (deferred)	5,000	(25,000)	(676,000)
Taxation	1,866,000	1,450,000	(331,000)
EAT Continuing	5,812,000	3,206,000	(8,231,000)
Min Ints	(1,908,000)	(902,000)	1,213,000
Net Income	3,902,000	2,304,000	(7,017,000)
Dividends Per Share	60	25	10
EPS - Basic - Cont	174.98	103.70	(315.53)
EPS - Primary	174.98	103.70	(315.53)
EPS -Diluted - Cont	174.98	103.70	(315.53)
EPS - Diluted	174.98	103.70	...
Shares (primary)	22,303	22,227	22,241
Shares (diluted)	22,303	22,227	22,241

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,388,000	20,216,000
Short Term Investments	1,115,000	649,000
Cash, Equivs & STI	21,503,000	20,865,000
Receivables	32,872,000	27,363,000
Raw Materials	7,275,000	7,908,000
WIP	1,304,000	1,539,000
Finished Goods	17,210,000	18,357,000
Supplies	322,000	140,000
Inventories - Other	0	0
Inventories	26,111,000	27,944,000
Prepayments (ST)	833,000	367,000
Other Current Assets	1,726,000	2,386,000
Current Assets	83,045,000	78,925,000
Net PPE	19,394,000	19,377,000
Intangibles Excl Goodwill	469,000	336,000
Intangibles	469,000	336,000
Other LT Assets	3,917,000	4,109,000
LT Assets	23,780,000	23,822,000
Total Assets	106,826,000	102,747,000
Accounts Payable	18,998,000	12,169,000
Accrued Exps	3,144,000	2,288,000
Accounts Payable & Accrued Expenses	22,142,000	14,457,000
Current Debt	5,502,000	11,346,000
Current Capital Lease Obligations	485,000	483,000
Current Debt and Capital Leases	5,987,000	11,829,000
Other Current Liabilities	5,757,000	5,613,000
Current Liabilities	33,886,000	31,899,000
Long-Term Obligations	2,583,000	5,107,000
Deferred LT Liability Charges	775,000	681,000
Pensions & OPEB	134,000	135,000
Other LT Liabilities	715,000	606,000
Minorities (BS)	7,861,000	6,314,000
LT Liabilities	4,207,000	6,529,000
Total Liabilities	45,955,000	44,742,000
Net Assets	60,871,000	58,005,000
Common Share Capital	6,770,000	6,770,000
Share Premium	6,935,000	6,896,000
Retained Earnings	39,483,000	36,364,000
Treasury Stock	3,937,000	4,042,000
Other Equity	11,619,000	12,017,000
Shareholders' Equity	60,870,000	58,005,000
Total Liabilities & Stockholders' Equity	106,826,000	102,747,000
Net Current Assets	49,159,000	47,026,000
Total Assets Less Current Liabilities	72,940,000	70,848,000
Shares Outstanding	22,329	22,250

Recent Dividends:
1. Foster Electric Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Foster Electric Co., Ltd. common.
No dividends paid.

FOUR SEASONS EDUCATION (CAYMAN) INC

Annual Report

Standardized Income Statement, Years Ended (Y000):

	02/28/25	02/29/24	02/28/23
Sales	251,076	125,445	34,216
Revenue	251,076	125,445	34,216
Direct Expenses	203,941	79,951	19,922
Gross Profit	47,135	45,494	14,294
SG&A	62,874	51,090	45,291
RR&I	...	3,674	...
Other OpEx	0	0	4,668
Indirect Expenses	62,874	54,764	49,959
Total Operating Expenses	266,815	134,715	69,881
Operating Income	(15,739)	(9,270)	(35,665)
Non-Op Net Interest Income	16,200	7,235	2,284
Non-Op Gains	(1,040)	7,117	...
Other Non-Op	674	(1,206)	886
Non-Op Income	15,834	13,146	3,170
EBT Continuing	95	3,876	(32,495)
Taxation (current)	722	1,076	875
Taxation (deferred)	...	25	118
Taxation	722	1,101	993
Min Ints	(1,428)	(2,186)	(3,822)
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	801	4,961	(29,666)
Pref Divs & Similar	0	0	0
Net Income to Common	801	4,961	(29,666)
Dividends Per Share	16.16	...	...
EPS - Basic - Cont	0.04	0.23	(1.40)
EPS - Primary	0.04	0.23	(1.40)
EPS -Diluted - Cont	0.04	0.21	(1.40)
EPS - Diluted	0.04	0.21	(1.40)
Shares (primary)	21,807	21,164	21,235
Shares (diluted)	22,053	23,615	21,235

Standardized Balance Sheet, Years Ended (Y000):

	02/28/25	02/29/24
Cash & Equivalents	210,771	180,198
Short Term Investments	55,442	115,842
Cash, Equivs & STI	266,213	296,040
Receivables	30,269	26,539
Other Current Assets	496	0
Current Assets	296,978	322,579
Gross PPE	138,123	76,762
Accumulated Depreciation	12,895	10,693
Net PPE	125,228	66,069
LT Investments	135,571	130,817
Goodwill	1,125	1,125
Intangibles Excl Goodwill	1,434	1,858
Intangibles	2,559	2,983
Other LT Assets	170,806	151,712
LT Assets	434,164	351,581
Total Assets	731,142	674,160
Accounts Payable	3,746	...
Accrued Exps	56,025	53,577
Accounts Payable & Accrued Expenses	59,771	53,577
Current Debt	0	0
Related Parties (ST Liab)	5,256	3,384
Other Current Liabilities	70,558	49,858
Current Liabilities	135,585	106,819
Long-Term Obligations	82,134	40,000
Other LT Liabilities	8,270	1,197
Minorities (BS)	50,542	51,141
LT Liabilities	140,946	92,338
Total Liabilities	276,531	199,157
Net Assets	454,611	475,003
Common Share Capital	15	14
Share Premium	747,376	783,313
Retained Earnings	(276,538)	(277,339)
Accum Other Comp Inc	28,873	25,105
Treasury Stock	45,115	56,090
Other Equity	0	0
Shareholders' Equity	454,611	475,003
Total Liabilities & Stockholders' Equity	731,142	674,160
Net Current Assets	161,393	215,760
Total Assets Less Current Liabilities	595,557	567,341
Shares Outstanding	22,601	21,163

Recent Dividends:
1. Four Seasons Education (Cayman) Inc American Depositary Receipts.
No dividends paid.
2. Four Seasons Education (Cayman) Inc ordinary.
No dividends paid.
Annual Dividends:
1. Four Seasons Education (Cayman) Inc American Depositary Receipts.
No dividends paid.
2. Four Seasons Education (Cayman) Inc ordinary.
No dividends paid.

FRACTALE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,560,388	...
Other Revenue	...	0	...
Revenue	122,204	1,560,388	2,144,712
Direct Expenses	128,187	267,777	875,724
Gross Profit	(5,983)	1,292,611	1,268,988
SG&A	800,904	2,065,353	2,063,348
Other OpEx	0	0	0
Indirect Expenses	800,904	2,065,353	2,063,348
Total Operating Expenses	929,091	2,333,130	2,939,072
Operating Income	(806,887)	(772,742)	(794,360)
Non-Op Net Interest Income	(81,583)	(153,811)	(129,241)
Other Non-Op	(1,264,326)	(84,660)	(242,475)
Non-Op Income	(1,345,909)	(238,471)	(371,716)
EBT Continuing	(2,152,796)	(1,011,213)	(1,166,076)
Taxation (current)	1,951	4,190	1,976
Taxation (deferred)	(14,453)	(1,154,343)	(108,321)
Taxation	(12,502)	(1,150,153)	(106,345)
EAT Continuing	(2,140,294)	138,940	(1,059,731)
Min Ints	208	(783)	(209)
Net Income	(2,140,086)	138,155	(1,059,941)
EPS - Basic - Cont	(239.70)	15.47	(118.71)
EPS - Primary	(239.70)	15.47	(118.71)
EPS -Diluted - Cont	(239.70)	15.42	(118.71)
EPS - Diluted	(239.70)	15.42	(118.71)
Shares (primary)	8,928	8,928	8,929
Shares (diluted)	8,928	8,959	8,929

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	255,980	1,038,227
Cash, Equivs & STI	255,980	1,038,227
Receivables	2,287	58,332
Inventories	44,775	103,534
Prepayments (ST)	129,658	...
Other Current Assets	84,463	227,591
Current Assets	517,163	1,427,684
Net PPE	2,960,265	4,217,538
Intangibles Excl Goodwill	2,014	21,258
Intangibles	2,014	21,258
Other LT Assets	58,150	149,853
LT Assets	3,020,429	4,388,649
Total Assets	3,537,592	5,816,334
Current Debt	354,333	124,685
Current Debt and Capital Leases	354,333	124,685
Other Current Liabilities	137,418	411,499
Current Liabilities	491,751	536,184
Long-Term Obligations	2,293,903	2,347,079
Deferred LT Liability Charges	110,266	125,108
Other LT Liabilities	11,136	12,376
Minorities (BS)	...	4,791
LT Liabilities	2,415,305	2,484,563
Total Liabilities	2,907,056	3,025,538
Net Assets	630,536	2,790,796
Common Share Capital	100,000	100,000
Share Premium	2,939,075	2,939,268
Retained Earnings	(2,618,510)	(458,765)
Treasury Stock	1,530	1,485
Other Equity	211,501	211,777
Shareholders' Equity	630,536	2,790,795
Total Liabilities & Stockholders' Equity	3,537,592	5,816,334
Net Current Assets	25,412	891,500
Total Assets Less Current Liabilities	3,045,841	5,280,150
Shares Outstanding	8,928	8,928

Recent Dividends:

1. FRACTALE Corp common.

No dividends paid.

Annual Dividends:

1. FRACTALE Corp common.

No dividends paid.

FRANCE BED HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	59,151,000	...
Other Revenue	...	0	...
Revenue	60,561,000	59,151,000	58,578,000
Direct Expenses	27,505,000	27,261,000	27,384,000
Gross Profit	33,056,000	31,890,000	31,194,000
SG&A	28,359,000	27,302,000	26,713,000
Other OpEx	0	0	0
Indirect Expenses	28,359,000	27,302,000	26,713,000
Total Operating Expenses	55,864,000	54,563,000	54,097,000
Operating Income	4,697,000	4,588,000	4,481,000
Non-Op Net Interest Income	(42,000)	(75,000)	(86,000)
Other Non-Op	(56,000)	195,000	(32,000)
Non-Op Income	(98,000)	120,000	(118,000)
EBT Continuing	4,599,000	4,708,000	4,363,000
Taxation (current)	2,105,000	1,284,000	1,591,000
Taxation (deferred)	(453,000)	289,000	72,000
Taxation	1,652,000	1,573,000	1,663,000
EAT Continuing	2,947,000	3,135,000	2,700,000
Net Income	2,947,000	3,134,000	2,702,000
Dividends Per Share	40	39	36
EPS - Basic - Cont	85.28	87.28	74.80
EPS - Primary	85.28	87.28	74.80
EPS -Diluted - Cont	76.89	86.85	74.80
EPS - Diluted	76.89	86.85	74.80
Shares (primary)	34,553	35,907	36,121
Shares (diluted)	38,314	36,085	36,121

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,223,000	10,702,000
Short Term Investments	10,000,000	6,000,000
Cash, Equivs & STI	17,223,000	16,702,000
Receivables	10,799,000	10,966,000
Raw Materials	2,315,000	2,095,000
WIP	454,000	380,000
Inventories - Other	6,517,000	5,960,000
Inventories	9,286,000	8,435,000
Other Current Assets	1,175,000	1,081,000
Current Assets	38,483,000	37,184,000
Net PPE	20,621,000	20,870,000
Intangibles Excl Goodwill	1,301,000	1,736,000
Intangibles	1,301,000	1,736,000
Other LT Assets	10,441,000	8,730,000
LT Assets	32,363,000	31,336,000
Total Assets	70,888,000	68,575,000
Accounts Payable	2,666,000	2,844,000
Accounts Payable & Accrued Expenses	2,666,000	2,844,000
Current Debt	1,830,000	2,360,000
Current Capital Lease Obligations	2,322,000	2,540,000
Current Debt and Capital Leases	4,152,000	4,900,000
Other Current Liabilities	8,728,000	7,400,000
Current Liabilities	15,546,000	15,144,000
Long-Term Obligations	11,059,000	11,359,000
Deferred LT Liability Charges	20,000	22,000
Pensions & OPEB	495,000	595,000
Other LT Liabilities	3,160,000	3,243,000
LT Liabilities	14,734,000	15,219,000
Total Liabilities	30,281,000	30,363,000
Net Assets	40,607,000	38,212,000
Common Share Capital	3,000,000	3,000,000
Retained Earnings	35,418,000	37,755,000
Treasury Stock	205,000	4,170,000
Other Equity	2,394,000	1,626,000
Shareholders' Equity	40,607,000	38,211,000
Total Liabilities & Stockholders' Equity	70,888,000	68,575,000
Net Current Assets	22,937,000	22,040,000
Total Assets Less Current Liabilities	55,342,000	53,431,000
Shares Outstanding	34,558	34,538

Recent Dividends:

1. France Bed Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. France Bed Holdings Co Ltd common.

No dividends paid.

FREESIA MACROSS CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	6,971,719	6,720,902	6,788,042
Direct Expenses	3,304,492	3,307,844	3,394,510
Gross Profit	3,667,227	3,413,058	3,393,532
SG&A	2,318,521	2,380,693	2,591,850
D&A (OpEx)	(9,744)	(21,905)	...
Other OpEx	0	0	0
Indirect Expenses	2,308,777	2,358,788	2,591,850
Total Operating Expenses	5,613,269	5,666,632	5,986,360
Operating Income	1,358,450	1,054,270	801,682
Non-Op Net Interest Income	(174,184)	(145,481)	(117,776)
Other Non-Op	933,243	797,094	115,480
Non-Op Income	759,059	651,613	(2,296)
EBT Continuing	2,117,509	1,705,883	799,386
Taxation (current)	552,415	466,583	418,527
Taxation (deferred)	(6,296)	(1,377)	(13,430)
Taxation	546,119	465,206	405,096
EAT Continuing	1,571,390	1,240,677	394,290
Min Ints	(664,687)	(583,136)	(462,890)
Equity Earns	...	...	(240,314)
Net Income	906,700	657,540	(308,917)
Dividends Per Share	0.60	0.50	0.50
EPS - Basic - Cont	20.15	14.61	(6.86)
EPS - Primary	20.15	14.61	(6.86)
EPS -Diluted - Cont	20.15	14.61	(6.86)
EPS - Diluted	20.15	14.61	...
Shares (primary)	45,002	45,003	45,005
Shares (diluted)	45,002	45,003	45,005

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,110,017	1,501,502
Cash, Equivs & STI	1,110,017	1,501,502
Receivables	1,291,137	1,161,209
Inventories	5,901,568	5,328,215
Other Current Assets	466,258	309,580
Current Assets	8,768,980	8,300,506
Net PPE	8,104,529	7,750,507
Intangibles Excl Goodwill	307,584	304,532
Intangibles	307,584	304,532
Other LT Assets	15,874,857	14,123,215
LT Assets	24,286,970	22,178,254
Total Assets	33,055,951	30,478,761
Accounts Payable	533,874	615,178
Accounts Payable & Accrued Expenses	533,874	615,178
Current Debt	1,885,832	2,074,186
Current Debt and Capital Leases	1,885,832	2,074,186
Other Current Liabilities	1,281,736	1,255,847
Current Liabilities	3,701,442	3,945,211
Long-Term Obligations	8,336,388	7,843,962
Deferred LT Liability Charges	1,085,676	755,023
Pensions & OPEB	21,335	27,358
Other LT Liabilities	380,969	417,286
Minorities (BS)	7,038,558	6,374,399
LT Liabilities	9,824,368	9,043,629
Total Liabilities	20,564,368	19,363,240
Net Assets	12,491,583	11,115,521
Common Share Capital	2,077,766	2,077,766
Share Premium	1,163,130	1,163,130
Retained Earnings	6,815,583	5,930,995
Treasury Stock	20,650	20,530
Other Equity	2,455,753	1,964,160
Shareholders' Equity	12,491,582	11,115,521
Total Liabilities & Stockholders' Equity	33,055,951	30,478,761
Net Current Assets	5,067,538	4,355,295
Total Assets Less Current Liabilities	29,354,509	26,533,550
Shares Outstanding	45,002	45,003

Recent Dividends:

1. Freesia Macross Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Freesia Macross Corp. (Japan) common.

No dividends paid.

FRONTEO INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	6,099,403	7,375,273	7,215,270
Direct Expenses	2,646,816	3,650,206	3,954,307
Gross Profit	3,452,587	3,725,067	3,260,963
SG&A	2,925,037	3,910,396	4,622,953
Other OpEx	0	0	0
Indirect Expenses	2,925,037	3,910,396	4,622,953
Total Operating Expenses	5,571,853	7,560,602	8,577,260
Operating Income	527,550	(185,329)	(1,361,990)
Non-Op Net Interest Income	(17,700)	(20,077)	(16,494)
Non-Op For Curr Gains	6,834	24,854	25,059
Other Non-Op	(270,221)	(2,656,797)	(355,845)
Non-Op Income	(281,087)	(2,652,020)	(347,280)
EBT Continuing	246,463	(2,837,349)	(1,709,270)
Taxation (current)	63,379	27,836	20,059

Taxation (deferred)	(372,002)	(22,064)	(28,013)
Taxation	(308,623)	5,772	(7,953)
EAT Continuing	555,086	(2,843,121)	(1,701,317)
Net Income	555,086	(2,843,119)	(1,701,317)
EPS - Basic - Cont	14.10	(72.25)	(43.27)
EPS - Primary	14.10	(72.25)	(43.27)
EPS -Diluted - Cont	14.10	(72.25)	(43.27)
EPS - Diluted	14.10	(72.25)	...
Shares (primary)	39,356	39,350	39,316
Shares (diluted)	39,356	39,350	39,316

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,598,740	3,043,671
Cash, Equivs & STI	2,598,740	3,043,671
Receivables	1,066,228	1,586,855
WIP	1,900	4,866
Supplies	1,863	2,361
Inventories - Other	0	8
Inventories	3,763	7,235
Other Current Assets	334,305	326,896
Current Assets	4,003,036	4,964,657
Net PPE	299,487	321,783
Intangibles Excl Goodwill	824,056	911,929
Intangibles	824,056	911,929
Other LT Assets	1,340,224	1,324,495
LT Assets	2,463,767	2,558,207
Total Assets	6,466,803	7,522,865
Accounts Payable	21,911	27,824
Accrued Exps	325,124	...
Accounts Payable & Accrued Expenses	347,035	27,824
Current Debt	1,648,927	1,907,455
Current Capital Lease Obligations	28,418	32,496
Current Debt and Capital Leases	1,677,345	1,939,951
Other Current Liabilities	819,998	1,455,091
Current Liabilities	2,844,378	3,422,866
Long-Term Obligations	309,322	986,340
Deferred LT Liability Charges	...	199,252
Pensions & OPEB	49,069	38,897
Other LT Liabilities	36,270	35,949
LT Liabilities	394,661	1,260,438
Total Liabilities	3,239,040	4,683,305
Net Assets	3,227,763	2,839,560
Common Share Capital	899,176	3,048,772
Share Premium	636,323	2,785,919
Retained Earnings	(104,438)	(4,959,834)
Treasury Stock	140	130
Other Equity	1,796,842	1,964,832
Shareholders' Equity	3,227,763	2,839,559
Total Liabilities & Stockholders' Equity	6,466,803	7,522,865
Net Current Assets	1,158,658	1,541,791
Total Assets Less Current Liabilities	3,622,425	4,099,999
Shares Outstanding	39,356	39,355

Recent Dividends:

1. FRONTEO Inc American Depositary Receipt.

No dividends paid.

2. FRONTEO Inc common.

No dividends paid.

Annual Dividends:

1. FRONTEO Inc American Depositary Receipt.

No dividends paid.

2. FRONTEO Inc common.

No dividends paid.

FRONTLINE PLC

Dividend Announcement On May 23, 2025, Co.'s board of directors declared a dividend of $0.18 per share, payable on June 24, 2025, to shareholders of record on June 12, 2025.

FTGROUP CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	36,480,000	...
Other Revenue	...	0	...
Revenue	34,625,000	36,480,000	40,698,000
Direct Expenses	20,833,000	22,200,000	25,834,000
Gross Profit	13,792,000	14,280,000	14,864,000
SG&A	6,006,000	6,640,000	9,059,000
Other OpEx	(1,497,000)	(55,000)	(33,000)
Indirect Expenses	4,509,000	6,585,000	9,026,000
Total Operating Expenses	25,342,000	28,785,000	34,860,000
Operating Income	9,283,000	7,695,000	5,838,000
Non-Op Income	43,000	11,000	14,000
EBT Continuing	9,326,000	7,706,000	5,852,000
Taxation	2,712,000	2,421,000	2,226,000
EAT Continuing	6,614,000	5,285,000	3,626,000
Net Income	6,613,000	5,284,000	3,625,000
Dividends Per Share	55	55	55
EPS - Basic - Cont	220.40	174.04	117.97
EPS - Primary	220.40	174.04	117.97
EPS -Diluted - Cont	220.40	174.04	117.17
EPS - Diluted	220.40	174.04	117.17
Shares (primary)	30,009	30,363	30,730
Shares (diluted)	30,009	30,363	30,940

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,817,000	19,926,000
Short Term Investments	28,000	206,000
Cash, Equivs & STI	19,845,000	20,132,000
Receivables	7,345,000	7,634,000
Inventories	245,000	250,000
Other Current Assets	152,000	467,000
Current Assets	27,587,000	28,483,000
Net PPE	305,000	311,000
LT Investments	11,368,000	2,986,000
Goodwill	185,000	116,000
Intangibles Excl Goodwill	498,000	233,000
Intangibles	683,000	349,000
Deferred LT Asset Charges	331,000	35,000
Other LT Assets	317,000	917,000
LT Assets	13,004,000	4,598,000
Total Assets	40,592,000	33,082,000
Accounts Payable	3,237,000	3,018,000
Accounts Payable & Accrued Expenses	3,237,000	3,018,000
Current Debt	1,695,000	1,753,000
Current Debt and Capital Leases	1,695,000	1,753,000
Other Current Liabilities	2,088,000	1,897,000
Current Liabilities	7,020,000	6,668,000
Long-Term Obligations	1,948,000	2,018,000
Deferred LT Liability Charges	973,000	267,000
Other LT Liabilities	808,000	451,000
LT Liabilities	3,729,000	2,736,000
Total Liabilities	10,749,000	9,404,000
Net Assets	29,843,000	23,678,000
Common Share Capital	1,344,000	1,344,000
Share Premium	1,234,000	1,187,000
Retained Earnings	27,988,000	21,946,000
Treasury Stock	725,000	801,000
Other Equity	1,000	1,000
Shareholders' Equity	29,842,000	23,677,000
Total Liabilities & Stockholders' Equity	40,592,000	33,082,000
Net Current Assets	20,567,000	21,815,000
Total Assets Less Current Liabilities	33,572,000	26,414,000
Shares Outstanding	29,729	30,154

Recent Dividends:

1. FTGroup Co Ltd common.

No dividends paid.

Annual Dividends:

1. FTGroup Co Ltd common.

No dividends paid.

FUDO TETRA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	63,692,000	...
Other Revenue	...	4,255,000	...
Revenue	69,557,000	67,947,000	70,466,000
Direct Expenses	57,548,000	57,133,000	58,849,000
Gross Profit	12,009,000	10,814,000	11,617,000
SG&A	8,832,000	8,158,000	8,015,000
Other OpEx	0	0	0
Indirect Expenses	8,832,000	8,158,000	8,015,000
Total Operating Expenses	66,380,000	65,291,000	66,864,000
Operating Income	3,177,000	2,656,000	3,602,000
Non-Op Net Interest Income	(37,000)	(32,000)	(24,000)
Non-Op For Curr Gains	(36,000)	105,000	(7,000)
Other Non-Op	205,000	239,000	(119,000)
Non-Op Income	132,000	312,000	(150,000)
EBT Continuing	3,309,000	2,968,000	3,452,000
Taxation (current)	1,251,000	1,129,000	1,391,000
Taxation (deferred)	(151,000)	(185,000)	(141,000)
Taxation	1,100,000	944,000	1,250,000
EAT Continuing	2,209,000	2,024,000	2,202,000
Min Ints	(8,000)	(17,000)	(35,000)
Net Income	2,202,000	2,009,000	2,166,000
Dividends Per Share	60	60	60
EPS - Basic - Cont	145.26	131.99	142.34
EPS - Primary	145.26	131.99	142.34
EPS -Diluted - Cont	145.26	131.99	142.34
EPS - Diluted	145.26	131.99	142.34
Shares (primary)	15,159	15,222	15,219
Shares (diluted)	15,159	15,222	15,219

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,393,000	10,992,000
Cash, Equivs & STI	10,393,000	10,992,000
Receivables	29,313,000	23,513,000
Raw Materials	1,365,000	1,064,000
WIP	345,000	583,000
Inventories - Other	114,000	126,000
Inventories	1,824,000	1,773,000
Other Current Assets	2,136,000	3,494,000
Current Assets	43,666,000	39,772,000
Net PPE	14,977,000	10,311,000
Intangibles Excl Goodwill	607,000	775,000
Intangibles	607,000	775,000
Other LT Assets	4,898,000	4,388,000
LT Assets	20,482,000	15,474,000
Total Assets	64,148,000	55,247,000
Accounts Payable	8,730,000	10,446,000
Accrued Exps	47,000	26,000
Accounts Payable & Accrued Expenses	8,777,000	10,472,000
Current Debt	10,500,000	4,509,000
Current Capital Lease Obligations	237,000	256,000
Current Debt and Capital Leases	10,737,000	4,765,000
Other Current Liabilities	7,792,000	5,193,000
Current Liabilities	27,306,000	20,430,000
Long-Term Obligations	850,000	50,000
Pensions & OPEB	737,000	791,000
Other LT Liabilities	580,000	707,000
Minorities (BS)	455,000	447,000
LT Liabilities	2,167,000	1,548,000
Total Liabilities	29,928,000	22,425,000
Net Assets	34,220,000	32,822,000
Common Share Capital	5,000,000	5,000,000
Share Premium	14,756,000	14,756,000
Retained Earnings	15,436,000	14,151,000
Treasury Stock	1,854,000	1,616,000
Other Equity	882,000	531,000
Shareholders' Equity	34,220,000	32,822,000
Total Liabilities & Stockholders' Equity	64,148,000	55,247,000
Net Current Assets	16,360,000	19,342,000
Total Assets Less Current Liabilities	36,842,000	34,817,000
Shares Outstanding	15,122	15,222

Recent Dividends:

1. Fudo Tetra Corp preferred series 1.

No dividends paid.
2. Fudo Tetra Corp common.
No dividends paid.
Annual Dividends:
1. Fudo Tetra Corp preferred series 1.
No dividends paid.
2. Fudo Tetra Corp common.
No dividends paid.

FUJI DIE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	16,595,000	16,678,000	17,179,000
Direct Expenses	12,463,000	12,440,000	12,717,000
Gross Profit	4,132,000	4,238,000	4,462,000
SG&A	3,643,000	3,429,000	3,310,000
Other OpEx	0	0	0
Indirect Expenses	3,643,000	3,429,000	3,310,000
Total Operating Expenses	16,106,000	15,869,000	16,027,000
Operating Income	489,000	809,000	1,152,000
Non-Op Net Interest Income	15,000	9,000	6,000
Non-Op For Curr Gains	(7,000)	16,000	17,000
Other Non-Op	106,000	160,000	661,000
Non-Op Income	114,000	185,000	684,000
EBT Continuing	603,000	994,000	1,836,000
Taxation (current)	135,000	290,000	329,000
Taxation (deferred)	1,000	(3,000)	213,000
Taxation	177,000	287,000	542,000
EAT Continuing	426,000	707,000	1,294,000
Net Income	426,000	709,000	1,292,000
Dividends Per Share	40	32	32
EPS - Basic - Cont	21.42	35.72	65.19
EPS - Primary	21.42	35.72	65.19
EPS -Diluted - Cont	21.42	35.72	65.19
EPS - Diluted	21.42	35.72	65.19
Shares (primary)	19,885	19,858	19,824
Shares (diluted)	19,885	19,858	19,824

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,945,000	6,381,000
Short Term Investments	1,000,000	1,000,000
Cash, Equivs & STI	7,945,000	7,381,000
Receivables	3,476,000	4,146,000
Raw Materials	1,299,000	1,294,000
WIP	1,740,000	1,772,000
Finished Goods	251,000	202,000
Inventories - Other	0	0
Inventories	3,290,000	3,268,000
Other Current Assets	198,000	229,000
Current Assets	14,909,000	15,024,000
Net PPE	9,870,000	10,246,000
Intangibles Excl Goodwill	258,000	235,000
Intangibles	258,000	235,000
Other LT Assets	566,000	633,000
LT Assets	10,694,000	11,114,000
Total Assets	25,603,000	26,138,000
Accounts Payable	1,622,000	1,896,000
Accrued Exps	785,000	869,000
Accounts Payable & Accrued Expenses	2,407,000	2,765,000
Current Debt	28,000	35,000
Current Capital Lease Obligations	17,000	26,000
Current Debt and Capital Leases	45,000	61,000
Other Current Liabilities	943,000	1,045,000
Current Liabilities	3,395,000	3,871,000
Long-Term Obligations	23,000	38,000
Deferred LT Liability Charges	7,000	16,000
Pensions & OPEB	1,429,000	1,564,000
Other LT Liabilities	1,000	1,000
LT Liabilities	1,460,000	1,619,000
Total Liabilities	4,855,000	5,491,000
Net Assets	20,748,000	20,647,000
Common Share Capital	164,000	164,000
Share Premium	7,000	1,000
Retained Earnings	19,686,000	19,896,000
Treasury Stock	65,000	83,000
Other Equity	956,000	669,000
Shareholders' Equity	20,748,000	20,647,000
Total Liabilities & Stockholders' Equity	25,603,000	26,138,000
Net Current Assets	11,514,000	11,153,000
Total Assets Less Current Liabilities	22,208,000	22,267,000
Shares Outstanding	19,894	19,866

Recent Dividends:
1. Fuji Die Co Ltd common.
No dividends paid.
Annual Dividends:
1. Fuji Die Co Ltd common.
No dividends paid.

FUJI ELECTRIC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,103,214,000	...
Other Revenue	...	0	...
Revenue	1,123,407,000	1,103,214,000	1,009,447,000
Direct Expenses	805,505,000	799,925,000	732,528,000
Gross Profit	317,902,000	303,289,000	276,919,000
SG&A	200,254,000	197,222,000	188,036,000
D&A (OpEx)	101,000	397,000	...
Other OpEx	0	0	0
Indirect Expenses	200,355,000	197,619,000	188,036,000
Total Operating Expenses	1,005,860,000	997,544,000	920,564,000
Operating Income	117,547,000	105,670,000	88,883,000
Non-Op Net Interest Income	(2,650,000)	(1,498,000)	(1,273,000)
Non-Op For Curr Gains	(1,853,000)	2,419,000	(1,148,000)
Other Non-Op	20,620,000	7,441,000	8,408,000
Non-Op Income	16,117,000	8,362,000	5,987,000
EBT Continuing	133,664,000	114,032,000	94,870,000
Taxation (current)	41,750,000	32,118,000	26,317,000
Taxation (deferred)	(4,770,000)	(156,000)	794,000
Taxation	36,980,000	31,962,000	27,112,000
EAT Continuing	96,684,000	82,070,000	67,758,000
Min Ints	(4,441,000)	(6,717,000)	(7,285,000)
Equity Earns	...	...	878,000
Net Income	92,239,000	75,353,000	61,348,000
Dividends Per Share	38.51	29.89	27.38
EPS - Basic - Cont	642.69	527.57	429.50
EPS - Primary	642.69	527.57	429.50
EPS -Diluted - Cont	642.69	527.57	429.50
EPS - Diluted	642.69	527.57	...
Shares (primary)	143,521	142,832	142,834
Shares (diluted)	143,521	142,832	142,834

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	63,542,000	66,186,000
Cash, Equivs & STI	63,542,000	66,186,000
Receivables	407,395,000	419,791,000
Raw Materials	99,021,000	96,823,000
WIP	55,156,000	51,772,000
Inventories - Other	84,472,000	77,539,000
Inventories	238,649,000	226,134,000
Other Current Assets	57,086,000	50,961,000
Current Assets	766,672,000	763,072,000
Net PPE	347,074,000	311,456,000
Intangibles Excl Goodwill	30,318,000	25,462,000
Intangibles	30,318,000	25,462,000
Deferred LT Asset Charges	...	37,000
Other LT Assets	168,043,000	171,109,000
LT Assets	545,435,000	508,064,000
Total Assets	1,312,175,000	1,271,174,000
Accounts Payable	192,834,000	207,408,000
Accrued Exps	58,809,000	55,859,000
Accounts Payable & Accrued Expenses	251,643,000	263,267,000
Current Debt	10,716,000	76,259,000
Current Capital Lease Obligations	14,292,000	20,283,000
Current Debt and Capital Leases	25,008,000	96,542,000
Other Current Liabilities	154,815,000	115,533,000
Current Liabilities	431,466,000	475,342,000
Long-Term Obligations	60,073,000	35,100,000
Deferred LT Liability Charges	916,000	840,000
Pensions & OPEB	66,892,000	63,882,000
Other LT Liabilities	22,169,000	34,537,000
Minorities (BS)	38,891,000	58,956,000
LT Liabilities	150,050,000	134,359,000
Total Liabilities	620,408,000	668,657,000
Net Assets	691,767,000	602,517,000
Common Share Capital	47,586,000	47,586,000
Share Premium	64,573,000	45,954,000
Retained Earnings	493,885,000	423,135,000
Treasury Stock	4,273,000	7,397,000
Other Equity	89,996,000	93,238,000
Shareholders' Equity	691,767,000	602,516,000
Total Liabilities & Stockholders' Equity	1,312,175,000	1,271,174,000
Net Current Assets	335,206,000	287,730,000
Total Assets Less Current Liabilities	880,709,000	795,832,000
Shares Outstanding	147,324	142,830

Recent Dividends:
1. Fuji Electric Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	55.00		03/31/2022	06/08/2022
	55.00		09/30/2022	12/05/2022
	60.00		03/31/2023	06/07/2023
	60.00		09/30/2023	12/05/2023
	75.00		03/31/2024	06/05/2024
	75.00		09/30/2024	12/04/2024
	85.00		03/31/2025	06/05/2025

2. Fuji Electric Co Ltd American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.10		03/30/2022	06/28/2022
	0.10		09/30/2022	12/20/2022
	0.11		03/31/2023	06/21/2023
	0.10		09/29/2023	12/20/2023
	0.12		03/28/2024	06/20/2024
	0.12		09/30/2024	12/19/2024
	0.15		03/31/2025	06/20/2025

Annual Dividends:
1. Fuji Electric Co Ltd common.

2022 ..... 110.00 2023 ..... 120.00 2024 ..... 150.00
2025 ..... 85.00
2. Fuji Electric Co Ltd American Depositary Receipt.

2022.....0.20 2023.....0.21 2024.....0.24
2025.....0.15

FUJI KOSAN CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	61,912,000	65,073,000
Other Revenue	...	0	0
Revenue	68,344,000	61,912,000	65,073,000
Direct Expenses	63,332,000	57,069,000	60,896,000
Gross Profit	5,012,000	4,843,000	4,177,000
SG&A	4,211,000	3,930,000	3,831,000
Other OpEx	0	0	0
Indirect Expenses	4,211,000	3,930,000	3,831,000
Total Operating Expenses	67,543,000	60,999,000	64,727,000
Operating Income	801,000	913,000	346,000
Non-Op Net Interest Income	(12,000)	(6,000)	(7,000)
Other Non-Op	303,000	74,000	406,000
Non-Op Income	291,000	68,000	399,000
EBT Continuing	1,092,000	981,000	745,000
Taxation (current)	382,000	390,000	343,000

Taxation (deferred)	(6,000)	(17,000)	(5,000)
Taxation	376,000	373,000	338,000
EAT Continuing	716,000	608,000	407,000
Net Income	718,000	607,000	409,000
Dividends Per Share	88	93	70
EPS - Basic - Cont	108.89	92.33	62.16
EPS - Primary	108.89	92.33	62.16
EPS -Diluted - Cont	108.89	92.33	62.16
EPS - Diluted	108.89	92.33	62.16
Shares (primary)	6,588	6,581	6,581
Shares (diluted)	6,588	6,581	6,581
Taxation (Cumu)	…	…	338,000
EPS - Primary (Cumu)	…	…	62.16
EPS - Diluted (Cumu)	…	…	62.16

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,741,000	3,485,000
Cash, Equivs & STI	5,741,000	3,485,000
Receivables	7,199,000	7,215,000
Finished Goods	588,000	609,000
Inventories - Other	0	0
Inventories	588,000	609,000
Other Current Assets	316,000	369,000
Current Assets	13,844,000	11,678,000
Net PPE	5,118,000	5,335,000
Intangibles Excl Goodwill	1,489,000	1,627,000
Intangibles	1,489,000	1,627,000
Other LT Assets	479,000	480,000
LT Assets	7,086,000	7,442,000
Total Assets	20,931,000	19,121,000
Accounts Payable	6,280,000	6,411,000
Accrued Exps	8,000	…
Accounts Payable & Accrued Expenses	6,288,000	6,411,000
Current Debt	30,000	30,000
Current Debt and Capital Leases	30,000	30,000
Other Current Liabilities	2,165,000	2,333,000
Current Liabilities	8,483,000	8,774,000
Long-Term Obligations	2,000,000	0
Deferred LT Liability Charges	236,000	236,000
Pensions & OPEB	461,000	503,000
Other LT Liabilities	130,000	102,000
LT Liabilities	2,827,000	841,000
Total Liabilities	11,310,000	9,616,000
Net Assets	9,621,000	9,505,000
Common Share Capital	5,527,000	5,527,000
Share Premium	63,000	57,000
Retained Earnings	5,730,000	5,638,000
Treasury Stock	1,724,000	1,730,000
Other Equity	24,000	13,000
Shareholders' Equity	9,620,000	9,505,000
Total Liabilities & Stockholders' Equity	20,931,000	19,121,000
Net Current Assets	5,361,000	2,904,000
Total Assets Less Current Liabilities	12,448,000	10,347,000
Shares Outstanding	6,592	6,584

Recent Dividends:

1. Fuji Kosan Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Fuji Kosan Co., Ltd. common.

No dividends paid.

FUJI LATEX CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	7,508,117	6,850,762
Other Revenue	…	0	…
Revenue	7,198,559	7,508,117	6,850,762
Direct Expenses	5,671,134	5,710,837	5,313,837
Gross Profit	1,527,425	1,797,280	1,536,925
SG&A	1,318,881	1,357,548	1,267,584
Other OpEx	0	0	0
Indirect Expenses	1,318,881	1,357,548	1,267,584
Total Operating Expenses	6,990,015	7,068,385	6,581,421
Operating Income	208,544	439,732	269,341
Non-Op Net Interest Income	(46,986)	(42,959)	(67,068)
Non-Op For Curr Gains	(5,202)	5,249	(2,735)
Non-Op Gains	…	…	(161)
Other Non-Op	226,545	(26,354)	26,399
Non-Op Income	174,357	(64,064)	(43,565)
EBT Continuing	382,901	375,668	225,775
Taxation (current)	37,647	65,525	27,157
Taxation (deferred)	47,095	20,487	…
Taxation	84,742	86,012	55,673
EAT Continuing	298,159	289,656	170,102
Net Income	298,157	289,654	170,101
Dividends Per Share	78	50	…
EPS - Basic - Cont	235.19	228.42	…
EPS - Primary	235.19	228.42	134.03
EPS -Diluted - Cont	235.19	228.42	…
EPS - Diluted	235.19	228.42	…
Shares (primary)	1,268	1,268	1,269
Shares (diluted)	1,268	1,268	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,338,923	1,697,976
Cash, Equivs & STI	2,338,923	1,697,976
Receivables	2,020,816	2,035,950
Raw Materials	764,468	885,958
WIP	565,118	805,629
Finished Goods	641,514	742,411
Inventories - Other	0	0
Inventories	1,971,100	2,433,998
Other Current Assets	127,106	150,742
Current Assets	6,457,945	6,318,666
Net PPE	4,222,783	4,390,408
Intangibles Excl Goodwill	37,575	44,165
Intangibles	37,575	44,165
Other LT Assets	334,537	567,900
LT Assets	4,594,895	5,002,473
Total Assets	11,056,289	11,326,615
Accounts Payable	922,811	1,162,694
Accrued Exps	460,365	450,467
Accounts Payable & Accrued Expenses	1,383,176	1,613,161
Current Debt	3,214,332	2,959,332
Current Capital Lease Obligations	75,211	94,177
Current Debt and Capital Leases	3,289,543	3,053,509
Other Current Liabilities	139,432	152,461
Current Liabilities	4,812,151	4,819,131
Long-Term Obligations	2,016,265	2,445,276
Deferred LT Liability Charges	130,854	127,115
Pensions & OPEB	8,315	56,845
Other LT Liabilities	20,640	20,640
LT Liabilities	2,176,074	2,649,876
Total Liabilities	6,988,225	7,469,007
Net Assets	4,068,064	3,857,608
Common Share Capital	643,099	643,099
Share Premium	248,362	248,362
Retained Earnings	2,767,640	2,532,876
Treasury Stock	41,472	41,134
Other Equity	450,435	474,405
Shareholders' Equity	4,068,064	3,857,608
Total Liabilities & Stockholders' Equity	11,056,289	11,326,615
Net Current Assets	1,645,794	1,499,535
Total Assets Less Current Liabilities	6,244,138	6,507,484
Shares Outstanding	1,268	1,268

Recent Dividends:

1. Fuji Latex Co Ltd common.

No dividends paid.

Annual Dividends:

1. Fuji Latex Co Ltd common.

No dividends paid.

FUJI MEDIA HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	566,443,000	…
Other Revenue	…	0	…
Revenue	550,761,000	566,443,000	535,641,000
Direct Expenses	411,586,000	406,706,000	376,901,000
Gross Profit	139,175,000	159,737,000	158,740,000
SG&A	120,881,000	126,216,000	127,338,000
D&A (OpEx)	(573,000)	(573,000)	…
Other OpEx	0	0	0
Indirect Expenses	120,308,000	125,643,000	127,338,000
Total Operating Expenses	531,894,000	532,349,000	504,239,000
Operating Income	18,867,000	34,094,000	31,402,000
Non-Op Net Interest Income	(1,652,000)	(991,000)	(1,272,000)
Other Non-Op	(17,345,000)	21,299,000	31,099,000
Non-Op Income	(18,997,000)	20,308,000	29,827,000
EBT Continuing	(130,000)	54,402,000	61,229,000
Taxation (current)	12,453,000	18,002,000	15,264,000
Taxation (deferred)	7,142,000	(1,142,000)	2,242,000
Taxation	19,595,000	16,860,000	17,506,000
EAT Continuing	(19,725,000)	37,542,000	43,723,000
Min Ints	(410,000)	(458,000)	(380,000)
Equity Earns	…	…	3,510,000
Net Income	(20,134,000)	37,082,000	46,855,000
Dividends Per Share	25.06	26.07	19.74
EPS - Basic - Cont	(95.74)	169.27	210.69
EPS - Primary	(95.74)	169.27	210.69
EPS -Diluted - Cont	(95.74)	169.27	210.69
EPS - Diluted	(95.74)	169.27	…
Shares (primary)	210,296	219,073	222,391
Shares (diluted)	210,296	219,073	222,391

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	84,297,000	76,077,000
Short Term Investments	113,991,000	121,461,000
Cash, Equivs & STI	198,288,000	197,538,000
Receivables	69,409,000	95,155,000
Inventories	82,864,000	73,553,000
Other Current Assets	48,031,000	38,692,000
Current Assets	398,592,000	404,938,000
Net PPE	550,469,000	554,451,000
Intangibles Excl Goodwill	23,708,000	26,167,000
Intangibles	23,708,000	26,167,000
Other LT Assets	467,527,000	463,276,000
LT Assets	1,041,704,000	1,043,894,000
Total Assets	1,440,296,000	1,448,833,000
Accounts Payable	42,349,000	39,292,000
Accounts Payable & Accrued Expenses	42,349,000	39,292,000
Current Debt	69,204,000	27,677,000
Current Debt and Capital Leases	69,204,000	27,677,000
Other Current Liabilities	75,386,000	85,468,000
Current Liabilities	186,939,000	152,437,000
Long-Term Obligations	281,690,000	293,676,000
Deferred LT Liability Charges	102,013,000	92,808,000
Pensions & OPEB	16,483,000	17,438,000
Other LT Liabilities	23,147,000	22,844,000
Minorities (BS)	11,857,000	11,708,000
LT Liabilities	423,333,000	426,766,000
Total Liabilities	622,130,000	590,912,000
Net Assets	818,166,000	857,921,000
Common Share Capital	146,200,000	146,200,000
Share Premium	173,814,000	173,797,000
Retained Earnings	396,115,000	426,880,000
Treasury Stock	39,055,000	24,113,000
Other Equity	141,092,000	135,156,000
Shareholders' Equity	818,166,000	857,920,000
Total Liabilities & Stockholders' Equity	1,440,296,000	1,448,833,000
Net Current Assets	211,653,000	252,501,000
Total Assets Less Current Liabilities	1,253,357,000	1,296,396,000
Shares Outstanding	207,456	215,948

Recent Dividends:

1. Fuji Media Holdings Inc American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.07		03/30/2022	07/14/2022
	0.07		09/30/2022	12/22/2022
	0.10		03/31/2023	07/14/2023
	0.08		09/29/2023	12/20/2023
	0.07		03/28/2024	07/12/2024
	0.08		09/30/2024	12/23/2024
	0.09		03/31/2025	07/11/2025

2. Fuji Media Holdings Inc common.

ExDate	Amt	Declared	Record	Payable
	20.00		03/31/2022	06/29/2022
	20.00		09/30/2022	12/07/2022
	30.00		03/31/2023	06/29/2023
	24.00		09/30/2023	12/05/2023
	24.00		03/31/2024	06/27/2024
	25.00		09/30/2024	12/06/2024
	25.00		03/31/2025	06/26/2025

Annual Dividends:

1. Fuji Media Holdings Inc American Depositary Receipt.

2022.....0.15 2023.....0.19 2024.....0.16
2025.....0.09

2. Fuji Media Holdings Inc common.

2022 ..... 40.00 2023 ..... 54.00 2024 ..... 49.00
2025 ..... 25.00

FUJI OIL COMPANY LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	671,211,000	564,087,000	557,410,000
Direct Expenses	591,984,000	481,228,000	485,166,000
Gross Profit	79,227,000	82,859,000	72,244,000
SG&A	69,332,000	64,644,000	61,303,000
Other OpEx	0	0	0
Indirect Expenses	69,332,000	64,644,000	61,303,000
Total Operating Expenses	661,316,000	545,872,000	546,469,000
Operating Income	9,895,000	18,215,000	10,941,000
Non-Op Net Interest Income	(5,573,000)	(2,297,000)	(2,111,000)
Non-Op For Curr Gains	(287,000)	30,000	296,000
Other Non-Op	1,817,000	2,069,000	777,000
Non-Op Income	(4,043,000)	(198,000)	(1,038,000)
EBT Continuing	5,852,000	18,017,000	9,903,000
Taxation (current)	12,654,000	10,214,000	4,465,000
Taxation (deferred)	(10,586,000)	(1,841,000)	(715,000)
Taxation	2,068,000	8,373,000	3,750,000
EAT Continuing	3,784,000	9,644,000	6,153,000
Min Ints	(1,552,000)	(3,117,000)	(25,000)
Net Income	2,230,000	6,524,000	6,126,000
Dividends Per Share	52	52	52
EPS - Basic - Cont	25.95	75.90	71.27
EPS - Primary	25.95	75.90	71.27
EPS -Diluted - Cont	25.95	75.90	71.27
EPS - Diluted	25.95	75.90	71.27
Shares (primary)	85,971	85,964	85,963
Shares (diluted)	85,971	85,964	85,963

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	70,616,000	27,490,000
Cash, Equivs & STI	70,616,000	27,490,000
Receivables	112,314,000	89,786,000
Raw Materials	88,081,000	57,277,000
Finished Goods	72,946,000	51,724,000
Inventories - Other	0	0
Inventories	161,027,000	109,001,000
Other Current Assets	10,873,000	10,581,000
Current Assets	354,830,000	236,858,000
Net PPE	156,505,000	150,750,000
Intangibles Excl Goodwill	51,185,000	55,221,000
Intangibles	51,185,000	55,221,000
Other LT Assets	33,860,000	27,361,000
LT Assets	241,550,000	233,332,000
Total Assets	596,564,000	470,221,000
Accounts Payable	46,075,000	42,321,000
Accrued Exps	47,000	40,000
Accounts Payable & Accrued Expenses	46,122,000	42,361,000
Current Debt	195,284,000	78,151,000
Current Debt and Capital Leases	195,284,000	78,151,000
Other Current Liabilities	31,798,000	26,424,000
Current Liabilities	273,204,000	146,936,000
Long-Term Obligations	93,496,000	57,245,000
Deferred LT Liability Charges	10,873,000	17,223,000
Pensions & OPEB	1,851,000	2,022,000
Other LT Liabilities	2,615,000	2,503,000
Minorities (BS)	4,025,000	12,105,000
LT Liabilities	108,835,000	78,993,000
Total Liabilities	386,065,000	238,034,000
Net Assets	210,499,000	232,187,000
Common Share Capital	13,208,000	13,208,000
Share Premium	8,503,000	14,757,000
Retained Earnings	155,205,000	163,810,000
Treasury Stock	1,919,000	1,947,000
Other Equity	35,502,000	42,358,000
Shareholders' Equity	210,499,000	232,186,000
Total Liabilities & Stockholders' Equity	596,564,000	470,221,000
Net Current Assets	81,626,000	89,922,000
Total Assets Less Current Liabilities	323,360,000	323,285,000
Shares Outstanding	85,974	85,965

Recent Dividends:

1. Fuji Oil Company Ltd common.

No dividends paid.

Annual Dividends:

1. Fuji Oil Company Ltd common.

No dividends paid.

FUJI SEAL INTERNATIONAL INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	196,624,000	...
Other Revenue	...	0	...
Revenue	212,345,000	196,624,000	170,321,000
Direct Expenses	167,356,000	160,768,000	139,683,000
Gross Profit	44,989,000	35,856,000	30,638,000
SG&A	26,145,000	22,546,000	20,066,000
D&A (OpEx)	101,000	143,000	...
Other OpEx	0	0	0
Indirect Expenses	26,246,000	22,689,000	20,066,000
Total Operating Expenses	193,602,000	183,457,000	159,749,000
Operating Income	18,743,000	13,167,000	10,572,000
Non-Op Net Interest Income	100,000	64,000	34,000
Non-Op For Curr Gains	(779,000)	1,409,000	(35,000)
Other Non-Op	(195,000)	(780,000)	(1,121,000)
Non-Op Income	(874,000)	693,000	(1,122,000)
EBT Continuing	17,869,000	13,860,000	9,450,000
Taxation (current)	5,503,000	3,731,000	3,202,000
Taxation (deferred)	167,000	(147,000)	129,000
Taxation	5,670,000	3,584,000	3,332,000
EAT Continuing	12,199,000	10,276,000	6,118,000
Net Income	12,200,000	10,278,000	6,117,000
Dividends Per Share	68	60	35
EPS - Basic - Cont	224.93	187.77	111.70
EPS - Primary	224.93	187.77	111.70
EPS -Diluted - Cont	224.93	187.77	111.70
EPS - Diluted	224.93	187.77	...
Shares (primary)	54,236	54,735	54,764
Shares (diluted)	54,236	54,735	54,764

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	34,394,000	22,806,000
Cash, Equivs & STI	34,394,000	22,806,000
Receivables	65,196,000	63,218,000
Raw Materials	9,739,000	9,093,000
WIP	6,699,000	6,033,000
Inventories - Other	11,184,000	10,227,000
Inventories	27,622,000	25,353,000
Other Current Assets	5,863,000	5,687,000
Current Assets	133,075,000	117,064,000
Net PPE	65,097,000	62,774,000
Intangibles Excl Goodwill	2,187,000	2,383,000
Intangibles	2,187,000	2,383,000
Other LT Assets	9,463,000	10,463,000
LT Assets	76,747,000	75,620,000
Total Assets	209,822,000	192,684,000
Accounts Payable	27,376,000	28,592,000
Accounts Payable & Accrued Expenses	27,376,000	28,592,000
Current Debt	6,751,000	4,776,000
Current Capital Lease Obligations	72,000	67,000
Current Debt and Capital Leases	6,823,000	4,843,000
Other Current Liabilities	22,021,000	19,482,000
Current Liabilities	56,220,000	52,917,000
Long-Term Obligations	2,781,000	1,841,000
Deferred LT Liability Charges	1,284,000	1,847,000
Pensions & OPEB	2,751,000	2,865,000
Other LT Liabilities	1,516,000	1,071,000
LT Liabilities	8,332,000	7,624,000
Total Liabilities	64,553,000	60,542,000
Net Assets	145,269,000	132,142,000
Common Share Capital	5,990,000	5,990,000
Share Premium	6,625,000	6,599,000
Retained Earnings	119,188,000	110,990,000
Treasury Stock	11,230,000	9,556,000
Other Equity	24,696,000	18,119,000
Shareholders' Equity	145,269,000	132,142,000
Total Liabilities & Stockholders' Equity	209,822,000	192,684,000
Net Current Assets	76,855,000	64,147,000
Total Assets Less Current Liabilities	153,602,000	139,767,000
Shares Outstanding	53,646	54,253

Recent Dividends:

1. Fuji Seal International Inc. American Depositary Receipt.

No dividends paid.

2. Fuji Seal International Inc. common.

No dividends paid.

Annual Dividends:

1. Fuji Seal International Inc. American Depositary Receipt.

No dividends paid.

2. Fuji Seal International Inc. common.

No dividends paid.

FUJIBO HOLDINGS, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	36,108,000	...
Other Revenue	...	0	...
Revenue	42,912,000	36,108,000	35,916,000
Direct Expenses	28,028,000	25,495,000	23,242,000
Gross Profit	14,884,000	10,613,000	12,674,000
SG&A	8,407,000	7,794,000	5,734,000
R&D (OpEx)	...	...	1,061,000
Other OpEx	0	0	0
Indirect Expenses	8,407,000	7,794,000	6,795,000
Total Operating Expenses	36,435,000	33,289,000	30,037,000
Operating Income	6,477,000	2,819,000	5,879,000
Non-Op Net Interest Income	(15,000)	(23,000)	(11,000)
Non-Op For Curr Gains	(37,000)	(24,000)	(46,000)
Other Non-Op	214,000	479,000	96,000

Non-Op Income	162,000	432,000	39,000
EBT Continuing	6,639,000	3,251,000	5,918,000
Taxation (current)	2,208,000	1,094,000	1,697,000
Taxation (deferred)	(47,000)	39,000	(235,000)
Taxation	2,161,000	1,133,000	1,461,000
EAT Continuing	4,478,000	2,118,000	4,457,000
Min Ints	...	...	0
Net Income	4,477,000	2,117,000	4,455,000
Dividends Per Share	130	110	110
EPS - Basic - Cont	405.82	185.21	388.86
EPS - Primary	405.82	185.21	388.86
EPS -Diluted - Cont	405.82	185.21	388.86
EPS - Diluted	405.82	185.21	...
Shares (primary)	11,032	11,433	11,457
Shares (diluted)	11,032	11,433	11,457

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,065,000	8,262,000
Cash, Equivs & STI	8,065,000	8,262,000
Receivables	10,563,000	9,152,000
Raw Materials	1,830,000	1,664,000
WIP	2,558,000	2,702,000
Inventories - Other	1,031,000	1,071,000
Inventories	5,419,000	5,437,000
Other Current Assets	1,005,000	838,000
Current Assets	25,052,000	23,689,000
Net PPE	36,776,000	33,962,000
Intangibles Excl Goodwill	1,073,000	1,217,000
Intangibles	1,073,000	1,217,000
Other LT Assets	3,707,000	3,643,000
LT Assets	41,556,000	38,822,000
Total Assets	66,608,000	62,512,000
Accounts Payable	4,772,000	4,156,000
Accounts Payable & Accrued Expenses	4,772,000	4,156,000
Current Debt	321,000	1,223,000
Current Capital Lease Obligations	44,000	48,000
Current Debt and Capital Leases	365,000	1,271,000
Other Current Liabilities	7,362,000	6,329,000
Current Liabilities	12,499,000	11,756,000
Long-Term Obligations	150,000	210,000
Deferred LT Liability Charges	1,739,000	1,739,000
Pensions & OPEB	4,088,000	4,170,000
Other LT Liabilities	672,000	663,000
LT Liabilities	6,649,000	6,782,000
Total Liabilities	19,148,000	18,539,000
Net Assets	47,460,000	43,973,000
Common Share Capital	6,673,000	6,673,000
Share Premium	1,273,000	2,213,000
Retained Earnings	35,846,000	32,684,000
Treasury Stock	28,000	1,002,000
Other Equity	3,696,000	3,405,000
Shareholders' Equity	47,460,000	43,973,000
Total Liabilities & Stockholders' Equity	66,608,000	62,512,000
Net Current Assets	12,553,000	11,933,000
Total Assets Less Current Liabilities	54,109,000	50,756,000
Shares Outstanding	11,343	11,339

Recent Dividends:

1. Fujibo Holdings, Inc. common.

No dividends paid.

Annual Dividends:

1. Fujibo Holdings, Inc. common.

No dividends paid.

FUJIFILM HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	3,195,828,000	2,960,916,000	...
Revenue	3,195,828,000	2,960,916,000	2,859,041,000
Direct Expenses	1,895,749,000	1,774,656,000	1,721,113,000
Gross Profit	1,300,079,000	1,186,260,000	1,137,928,000
SG&A	806,525,000	752,427,000	710,702,000
R&D (OpEx)	163,399,000	157,108,000	154,147,000
Other OpEx	0	0	0
Indirect Expenses	969,924,000	909,535,000	864,849,000
Total Operating Expenses	2,865,673,000	2,684,191,000	2,585,962,000
Operating Income	330,155,000	276,725,000	273,079,000
Non-Op Net Interest Income	4,628,000	3,743,000	2,664,000
Non-Op For Curr Gains	(3,909,000)	2,702,000	(3,563,000)
Non-Op Gains	(3,107,000)	24,675,000	(662,000)
Other Non-Op	12,827,000	9,443,000	10,706,000
Non-Op Income	10,439,000	40,563,000	9,145,000
EBT Continuing	340,594,000	317,288,000	282,224,000
Taxation (current)	81,809,000	79,809,000	79,168,000
Taxation (deferred)	(4,214,000)	(1,707,000)	(13,962,000)
Taxation	77,595,000	78,102,000	65,206,000
EAT Continuing	262,999,000	239,186,000	...
Min Ints	728,000	(212,000)	2,252,000
Equity Earns	(1,320,000)	4,111,000	...
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	260,951,000	243,509,000	219,422,000
Pref Divs & Similar	(231,000)	(180,000)	0
Net Income to Common	260,720,000	243,329,000	219,422,000
Dividends Per Share	93.74	22.45	10.19
EPS - Basic - Cont	216.67	202.29	182.40
EPS - Primary	216.67	202.29	182.40
EPS -Diluted - Cont	216.46	202.05	182.14
EPS - Diluted	216.46	202.05	182.14
Shares (primary)	1,203,306	1,202,873	1,202,314
Shares (diluted)	1,204,497	1,204,318	1,204,087

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	172,111,000	179,715,000
Cash, Equivs & STI	172,111,000	179,715,000
Receivables	699,986,000	696,585,000
Raw Materials	194,437,000	208,882,000
WIP	67,048,000	66,909,000
Finished Goods	282,491,000	272,012,000
Inventories - Other	0	0
Inventories	543,976,000	547,803,000
Prepayments (ST)	165,608,000	150,525,000
Other Current Assets	0	0
Current Assets	1,581,681,000	1,574,628,000
Gross PPE	3,650,300,000	3,228,588,000
Accumulated Depreciation	1,863,825,000	1,832,853,000
Net PPE	1,786,475,000	1,395,735,000
LT Investments	110,083,000	124,229,000
Goodwill	947,924,000	953,835,000
Intangibles Excl Goodwill	...	178,335,000
Intangibles	947,924,000	1,132,170,000
LT Receivables	100,607,000	83,648,000
Deferred LT Asset Charges	42,895,000	38,815,000
Other LT Assets	524,092,000	434,235,000
LT Assets	3,512,076,000	3,208,832,000
Total Assets	5,249,908,000	4,783,460,000
Accounts Payable	281,034,000	264,057,000
Accrued Exps	285,489,000	299,152,000
Accounts Payable & Accrued Expenses	566,523,000	563,209,000
Current Debt	212,931,000	315,035,000
Current Capital Lease Obligations	2,172,000	2,068,000
Current Debt and Capital Leases	215,103,000	317,103,000
Other Current Liabilities	344,314,000	285,529,000
Current Liabilities	1,125,940,000	1,165,841,000
Long-Term Obligations	470,805,000	185,716,000
Deferred LT Liability Charges	101,437,000	90,747,000
Pensions & OPEB	25,368,000	21,055,000
Other LT Liabilities	173,676,000	146,786,000
Minorities (BS)	4,202,000	4,068,000
LT Liabilities	775,488,000	448,372,000
Total Liabilities	1,901,428,000	1,614,213,000
Net Assets	3,348,480,000	3,169,247,000
Common Share Capital	40,363,000	40,363,000
Retained Earnings	2,930,151,000	2,741,416,000
Accum Other Comp Inc	433,047,000	443,619,000
Treasury Stock	55,081,000	56,151,000
For Curr Trans (BS)	433,944,000	465,118,000
Other Equity	(433,944,000)	(465,118,000)
Shareholders' Equity	3,348,480,000	3,169,247,000
Total Liabilities & Stockholders' Equity	5,249,908,000	4,783,460,000
Net Current Assets	455,741,000	408,787,000
Total Assets Less Current Liabilities	4,123,968,000	3,617,619,000
Shares Outstanding	1,204,834	1,204,068

Recent Dividends:

1. FUJIFILM Holdings Corp common.

ExDate	Amt	Declared	Record	Payable
	0.40		03/30/2022	07/15/2022
	0.44		09/30/2022	12/16/2022
	0.48		03/31/2023	07/17/2023
	0.48		09/29/2023	12/18/2023

2. FUJIFILM Holdings Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	55.00		03/31/2022	06/30/2022
	60.00		09/30/2022	12/02/2022
	70.00		03/31/2023	06/30/2023
	70.00		09/30/2023	12/04/2023

After 3-for-1 split: No dividends paid.

4. FUJIFILM Holdings Corp common.

ExDate	Amt	Declared	Record	Payable
	0.50		03/28/2024	07/15/2024
	0.10		09/30/2024	12/17/2024
	0.12		03/31/2025	07/15/2025

5. FUJIFILM Holdings Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	80.00		03/31/2024	06/28/2024
	30.00		09/30/2024	12/03/2024
	35.00		03/31/2025	06/30/2025

Annual Dividends:

1. FUJIFILM Holdings Corp common.

2022.....0.85 2023.....0.96

2. FUJIFILM Holdings Corp American Depositary Receipts.

2022 ..... 115.00 2023 ..... 140.00

After 3-for-1 split: No dividends paid.

4. FUJIFILM Holdings Corp common.

2024.....0.60 2025.....0.12

5. FUJIFILM Holdings Corp American Depositary Receipts.

2024 ..... 110.00 2025 ..... 35.00

FUJII SANGYO CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	91,059,805	...
Other Revenue	...	0	...
Revenue	96,100,124	91,059,805	82,714,719
Direct Expenses	80,384,733	76,026,133	69,773,377
Gross Profit	15,715,391	15,033,672	12,941,342
SG&A	10,355,377	10,066,762	9,266,741
Other OpEx	0	0	0
Indirect Expenses	10,355,377	10,066,762	9,266,741
Total Operating Expenses	90,740,110	86,092,895	79,040,118
Operating Income	5,360,014	4,966,910	3,674,601
Non-Op Net Interest Income	(31,744)	(8,945)	(7,120)
Other Non-Op	878,398	697,676	548,580
Non-Op Income	846,654	688,731	541,460
EBT Continuing	6,206,668	5,655,641	4,216,061
Taxation (current)	1,874,687	1,866,243	1,322,001

Taxation (deferred)	13,199	(76,036)	13,431
Taxation	1,887,886	1,790,207	1,335,432
EAT Continuing	4,318,782	3,865,434	2,880,629
Min Ints	(194,953)	(207,669)	(137,658)
Net Income	4,123,829	3,657,766	2,742,971
Dividends Per Share	130	100	65
EPS - Basic - Cont	487.65	432.34	324.06
EPS - Primary	487.65	432.34	324.06
EPS -Diluted - Cont	487.65	432.34	324.06
EPS - Diluted	487.65	432.34	324.06
Shares (primary)	8,457	8,460	8,464
Shares (diluted)	8,457	8,460	8,464

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,182,125	18,143,485
Cash, Equivs & STI	19,182,125	18,143,485
Receivables	25,289,572	25,260,331
Raw Materials	14,033	8,059
Inventories - Other	4,364,830	4,612,534
Inventories	4,378,863	4,620,593
Other Current Assets	1,562,825	2,360,945
Current Assets	50,413,385	50,385,354
Net PPE	10,735,046	8,995,965
Intangibles Excl Goodwill	149,569	152,162
Intangibles	149,569	152,162
Other LT Assets	5,406,285	5,096,880
LT Assets	16,290,900	14,245,007
Total Assets	66,704,285	64,630,362
Accounts Payable	17,211,511	17,128,433
Accounts Payable & Accrued Expenses	17,211,511	17,128,433
Current Debt	610,000	1,006,000
Current Capital Lease Obligations	95,607	…
Current Debt and Capital Leases	705,607	1,006,000
Other Current Liabilities	5,939,268	7,056,873
Current Liabilities	23,856,386	25,191,306
Long-Term Obligations	869,802	60,000
Deferred LT Liability Charges	298,155	299,859
Pensions & OPEB	989,645	1,023,270
Other LT Liabilities	611,598	1,325,178
Minorities (BS)	2,423,303	2,300,052
LT Liabilities	2,769,200	2,708,307
Total Liabilities	29,048,889	30,199,666
Net Assets	37,655,396	34,430,696
Common Share Capital	1,883,650	1,883,650
Share Premium	2,075,627	2,075,687
Retained Earnings	33,686,499	30,409,424
Treasury Stock	970,641	970,478
Other Equity	980,260	1,032,412
Shareholders' Equity	37,655,395	34,430,695
Total Liabilities & Stockholders' Equity	66,704,285	64,630,362
Net Current Assets	26,556,999	25,194,048
Total Assets Less Current Liabilities	42,847,899	39,439,056
Shares Outstanding	8,457	8,457

Recent Dividends:

1. Fujii Sangyo Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Fujii Sangyo Corp. (Japan) common.

No dividends paid.

FUJIKON INDUSTRIAL HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2021
Revenue	925,560	992,521	890,820
Direct Expenses	678,999	816,528	717,784
Gross Profit	246,561	175,993	173,036
SG&A	138,863	137,117	132,332
RR&I	(32)	141	(5,193)
Other OpEx	90,564	(5,492)	20,183
Indirect Expenses	229,395	131,766	147,322
Total Operating Expenses	908,394	948,294	865,106
Operating Income	17,166	44,227	25,714
Non-Op Net Interest Income	…	…	3,337
Non-Op Gains	…	…	3,995
Other Non-Op	…	…	0
Non-Op Income	12,291	13,633	7,332
EBT Continuing	29,457	57,860	33,046
Taxation	29,170	10,756	12,660
EAT Continuing	287	47,104	20,386
Min Ints	(36,395)	(29,936)	(10,120)
Net Income	(36,108)	17,168	10,266
Dividends Per Share	0.07	0.08	0.05
EPS - Basic - Cont	(0.09)	0.04	0.02
EPS - Primary	(0.09)	0.04	0.02
EPS -Diluted - Cont	(0.09)	0.04	0.02
EPS - Diluted	(0.09)	0.04	0.02
Shares (primary)	425,839	425,839	425,839
Shares (diluted)	425,839	425,839	425,839

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash & Equivalents	236,756	325,842
Short Term Investments	118,019	…
Cash, Equivs & STI	354,775	325,842
Receivables	202,187	320,920
Inventories	146,609	152,750
Current Tax Assets	235	271
Other Current Assets	0	0
Current Assets	703,806	799,783
Net PPE	112,499	106,934
LT Investments	9,387	…
Intangibles Excl Goodwill	…	5
Intangibles	…	5
Deferred LT Asset Charges	4,341	12,850
Other LT Assets	34,665	22,455
LT Assets	160,892	142,244
Total Assets	864,698	942,027
Accounts Payable	105,153	127,427
Accounts Payable & Accrued Expenses	105,153	127,427
Current Debt	0	0
Current Capital Lease Obligations	7,213	4,058
Current Debt and Capital Leases	7,213	4,058
Other Current Liabilities	154,051	134,674
Current Liabilities	266,417	266,159
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,329	2,211
Other LT Liabilities	4,306	1,614
Minorities (BS)	90,910	101,094
LT Liabilities	6,635	3,825
Total Liabilities	363,962	371,078
Net Assets	500,736	570,949
Common Share Capital	42,584	42,584
Other Equity	458,152	528,365
Shareholders' Equity	500,736	570,949
Total Liabilities & Stockholders' Equity	864,698	942,027
Net Current Assets	437,389	533,624
Total Assets Less Current Liabilities	598,281	675,868
Shares Outstanding	425,839	425,839

Recent Dividends:

1. Fujikon Industrial Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Fujikon Industrial Holdings Ltd ordinary.

No dividends paid.

FUJIKURA COMPOSITES INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	41,325,231	37,785,116	40,687,388
Direct Expenses	28,472,999	26,984,686	29,510,167
Gross Profit	12,852,232	10,800,430	11,177,221
SG&A	8,044,276	7,175,864	6,745,020
Other OpEx	0	0	0
Indirect Expenses	8,044,276	7,175,864	6,745,020
Total Operating Expenses	36,517,275	34,160,550	36,255,187
Operating Income	4,807,956	3,624,566	4,432,201
Non-Op Net Interest Income	50,658	47,031	(615)
Non-Op For Curr Gains	8,526	83,178	585,483
Other Non-Op	60,624	478,634	(31,254)
Non-Op Income	119,808	608,843	553,614
EBT Continuing	4,927,764	4,233,409	4,985,815
Taxation (current)	1,281,680	898,899	1,276,036
Taxation (deferred)	(242,008)	82,169	(238,194)
Taxation	1,039,672	981,068	1,037,842
EAT Continuing	3,888,092	3,252,341	3,947,973
Net Income	3,888,093	3,252,340	3,947,973
Dividends Per Share	64	70	40
EPS - Basic - Cont	198.22	140.48	181.05
EPS - Primary	198.22	140.48	181.05
EPS -Diluted - Cont	198.22	140.48	181.05
EPS - Diluted	198.22	140.48	181.05
Shares (primary)	19,615	23,152	21,806
Shares (diluted)	19,615	23,152	21,806

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,877,895	10,228,991
Cash, Equivs & STI	10,877,895	10,228,991
Receivables	10,625,069	10,117,584
Raw Materials	968,377	911,766
WIP	2,857,882	2,675,597
Finished Goods	4,077,248	3,957,106
Inventories - Other	0	0
Inventories	7,903,507	7,544,469
Other Current Assets	567,077	624,375
Current Assets	29,973,548	28,515,419
Net PPE	13,945,072	11,952,273
Intangibles Excl Goodwill	307,991	171,380
Intangibles	307,991	171,380
Other LT Assets	3,601,362	3,436,811
LT Assets	17,854,425	15,560,464
Total Assets	47,827,974	44,075,883
Accounts Payable	3,059,388	2,320,510
Accrued Exps	556,230	548,099
Accounts Payable & Accrued Expenses	3,615,618	2,868,609
Current Debt	800,000	…
Current Debt and Capital Leases	800,000	…
Other Current Liabilities	3,508,621	2,513,944
Current Liabilities	7,924,239	5,382,553
Long-Term Obligations	3,250,135	435,469
Deferred LT Liability Charges	605,308	716,775
Pensions & OPEB	726,156	765,917
Other LT Liabilities	888,298	276,109
LT Liabilities	5,469,897	2,194,270
Total Liabilities	13,394,136	7,576,824
Net Assets	34,433,838	36,499,059
Common Share Capital	3,804,298	3,804,298
Share Premium	3,455,379	3,455,379
Retained Earnings	28,932,600	26,487,403
Treasury Stock	6,010,364	413,427
Other Equity	4,251,924	3,165,406
Shareholders' Equity	34,433,837	36,499,059
Total Liabilities & Stockholders' Equity	47,827,974	44,075,883
Net Current Assets	22,049,309	23,132,866
Total Assets Less Current Liabilities	39,903,735	38,693,330
Shares Outstanding	19,157	23,152

Recent Dividends:

1. FUJIKURA COMPOSITES Inc common.

No dividends paid.

Annual Dividends:

1. FUJIKURA COMPOSITES Inc common.

No dividends paid.

FUJIKURA KASEI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	52,611,706	…
Other Revenue	…	0	…
Revenue	55,528,332	52,611,706	50,843,232
Direct Expenses	39,543,178	37,213,725	36,725,607
Gross Profit	15,985,154	15,397,981	14,117,625
SG&A	14,679,188	14,098,511	13,766,909
Other OpEx	0	0	0
Indirect Expenses	14,679,188	14,098,511	13,766,909
Total Operating Expenses	54,222,366	51,312,236	50,492,516
Operating Income	1,305,966	1,299,470	350,716
Non-Op Net Interest Income	54,873	(6,192)	42
Non-Op For Curr Gains	236,295	(66,083)	(104,779)
Other Non-Op	(355,893)	775,469	287,531
Non-Op Income	(64,725)	703,194	182,794
EBT Continuing	1,241,241	2,002,664	533,510
Taxation (current)	625,025	553,848	341,440
Taxation (deferred)	4,879	6,454	11,581
Taxation	629,904	560,302	353,021
EAT Continuing	611,337	1,442,362	180,489
Min Ints	(100,531)	(367,696)	(170,588)
Net Income	510,806	1,074,666	9,901
Dividends Per Share	18	16	16
EPS - Basic - Cont	16.94	34.86	0.32
EPS - Primary	16.94	34.86	0.32
EPS -Diluted - Cont	16.94	34.86	0.32
EPS - Diluted	16.94	34.86	0.32
Shares (primary)	30,154	30,829	31,300
Shares (diluted)	30,154	30,829	31,300

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,926,544	12,335,882
Cash, Equivs & STI	13,926,544	12,335,882
Receivables	10,235,328	11,054,120
Raw Materials	3,701,442	3,325,193
WIP	127,045	136,898
Inventories - Other	4,756,934	5,183,572
Inventories	8,585,421	8,645,663
Other Current Assets	1,246,183	1,088,549
Current Assets	33,993,476	33,124,214
Net PPE	14,474,016	15,577,818
Intangibles Excl Goodwill	1,396,393	1,429,695
Intangibles	1,396,393	1,429,695
Other LT Assets	9,184,235	7,477,608
LT Assets	25,054,644	24,485,121
Total Assets	59,048,120	57,609,335
Accounts Payable	5,707,670	6,670,836
Accrued Exps	1,125,984	1,152,069
Accounts Payable & Accrued Expenses	6,833,654	7,822,905
Current Debt	2,435,389	2,816,945
Current Capital Lease Obligations	199,000	175,836
Current Debt and Capital Leases	2,634,389	2,992,781
Other Current Liabilities	2,349,925	1,789,317
Current Liabilities	11,817,968	12,605,003
Long-Term Obligations	0	0
Deferred LT Liability Charges	545,103	30,966
Pensions & OPEB	2,794,989	2,644,013
Other LT Liabilities	693,482	748,505
Minorities (BS)	2,301,656	2,322,338
LT Liabilities	4,033,574	3,423,484
Total Liabilities	18,153,198	18,350,825
Net Assets	40,894,922	39,258,510
Common Share Capital	5,352,121	5,352,121
Share Premium	5,032,320	5,032,320
Retained Earnings	23,383,484	23,388,402
Treasury Stock	510,684	10,688
Other Equity	7,637,681	5,496,355
Shareholders' Equity	40,894,922	39,258,510
Total Liabilities & Stockholders' Equity	59,048,120	57,609,335
Net Current Assets	22,175,508	20,519,211
Total Assets Less Current Liabilities	47,230,152	45,004,332
Shares Outstanding	29,899	30,829

Recent Dividends:

1. Fujikura Kasei Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Fujikura Kasei Co., Ltd. common.

No dividends paid.

FUJIKURA LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	799,760,000	…
Other Revenue	…	0	…
Revenue	979,375,000	799,760,000	806,453,000
Direct Expenses	718,931,000	629,053,000	635,434,000
Gross Profit	260,444,000	170,707,000	171,019,000
SG&A	124,925,000	101,223,000	100,856,000
Other OpEx	0	0	0
Indirect Expenses	124,925,000	101,223,000	100,856,000
Total Operating Expenses	843,856,000	730,276,000	736,290,000
Operating Income	135,519,000	69,484,000	70,163,000
Non-Op Net Interest Income	(1,644,000)	(3,056,000)	(2,380,000)
Non-Op For Curr Gains	(1,296,000)	3,213,000	(264,000)
Other Non-Op	(11,181,000)	(5,426,000)	(18,831,000)
Non-Op Income	(14,121,000)	(5,269,000)	(21,475,000)
EBT Continuing	121,398,000	64,215,000	48,688,000
Taxation (current)	34,014,000	14,495,000	12,408,000
Taxation (deferred)	(7,084,000)	(3,392,000)	(4,235,000)
Taxation	26,930,000	11,103,000	8,174,000
EAT Continuing	94,468,000	53,112,000	40,514,000
Min Ints	(3,347,000)	(2,100,000)	(1,678,000)
Equity Earns	…	…	2,055,000
Net Income	91,123,000	51,011,000	40,891,000
Dividends Per Share	100	55	30
EPS - Basic - Cont	330.32	184.96	148.27
EPS - Primary	330.32	184.96	148.27
EPS -Diluted - Cont	330.32	184.96	148.27
EPS - Diluted	330.32	184.96	…
Shares (primary)	275,868	275,801	275,776
Shares (diluted)	275,868	275,801	275,776

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	184,991,000	147,760,000
Cash, Equivs & STI	184,991,000	147,760,000
Receivables	202,465,000	153,186,000
Raw Materials	62,981,000	59,878,000
WIP	33,328,000	33,062,000
Inventories - Other	50,896,000	38,587,000
Inventories	147,205,000	131,527,000
Other Current Assets	26,682,000	34,824,000
Current Assets	561,343,000	467,297,000
Gross PPE	…	675,274,000
Accumulated Depreciation	…	(536,028,000)
Net PPE	171,364,000	165,696,000
Intangibles Excl Goodwill	18,274,000	20,412,000
Intangibles	18,274,000	20,412,000
Other LT Assets	79,326,000	70,462,000
LT Assets	268,964,000	256,570,000
Total Assets	830,307,000	723,867,000
Accounts Payable	104,866,000	78,019,000
Accounts Payable & Accrued Expenses	104,866,000	78,019,000
Current Debt	76,886,000	59,558,000
Current Debt and Capital Leases	76,886,000	59,558,000
Other Current Liabilities	99,350,000	62,706,000
Current Liabilities	281,102,000	200,283,000
Long-Term Obligations	86,480,000	132,643,000
Pensions & OPEB	10,592,000	10,661,000
Other LT Liabilities	16,803,000	13,699,000
Minorities (BS)	27,836,000	25,490,000
LT Liabilities	113,875,000	157,003,000
Total Liabilities	422,814,000	382,775,000
Net Assets	407,493,000	341,092,000
Common Share Capital	53,076,000	53,076,000
Share Premium	24,290,000	26,110,000
Retained Earnings	272,764,000	201,814,000
Treasury Stock	10,375,000	10,472,000
Other Equity	67,738,000	70,564,000
Shareholders' Equity	407,493,000	341,092,000
Total Liabilities & Stockholders' Equity	830,307,000	723,867,000
Net Current Assets	280,241,000	267,014,000
Total Assets Less Current Liabilities	549,205,000	523,584,000
Shares Outstanding	275,900	275,800

Recent Dividends:

1. Fujikura Ltd common.

No dividends paid.

2. Fujikura Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Fujikura Ltd common.

No dividends paid.

2. Fujikura Ltd American Depositary Receipt.

No dividends paid.

FUJIMI INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	51,423,000	58,394,000
Other Revenue	…	0	0
Revenue	62,503,000	51,423,000	58,394,000
Direct Expenses	35,052,000	29,078,000	31,206,000
Gross Profit	27,451,000	22,345,000	27,188,000
SG&A	15,670,000	14,093,000	13,944,000
D&A (OpEx)	…	2,000	…
Other OpEx	0	0	0
Indirect Expenses	15,670,000	14,095,000	13,944,000
Total Operating Expenses	50,722,000	43,173,000	45,150,000
Operating Income	11,781,000	8,250,000	13,244,000
Non-Op Net Interest Income	265,000	193,000	88,000
Non-Op For Curr Gains	47,000	375,000	322,000
Other Non-Op	159,000	(97,000)	(147,000)
Non-Op Income	471,000	471,000	263,000
EBT Continuing	12,252,000	8,721,000	13,507,000
Taxation (current)	3,083,000	2,243,000	2,797,000
Taxation (deferred)	(274,000)	(29,000)	115,000
Taxation	2,809,000	2,214,000	2,912,000
EAT Continuing	9,443,000	6,507,000	10,595,000
Min Ints	(13,000)	…	…
Net Income	9,428,000	6,500,000	10,594,000
Dividends Per Share	73.34	73.34	73.33
EPS - Basic - Cont	127.10	87.62	142.68
EPS - Primary	127.10	87.62	142.68
EPS -Diluted - Cont	127.10	87.62	142.68
EPS - Diluted	127.10	87.62	142.68
Shares (primary)	74,183	74,183	74,254
Shares (diluted)	74,183	74,183	74,254

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,857,000	31,726,000
Short Term Investments	…	3,200,000
Cash, Equivs & STI	27,857,000	34,926,000
Receivables	12,778,000	12,198,000
Raw Materials	6,448,000	6,814,000
WIP	1,620,000	1,494,000
Finished Goods	5,991,000	5,691,000
Inventories - Other	0	0
Inventories	14,059,000	13,999,000
Other Current Assets	1,434,000	732,000
Current Assets	56,128,000	61,855,000
Net PPE	29,180,000	16,837,000
Intangibles Excl Goodwill	893,000	205,000
Intangibles	893,000	205,000

Other LT Assets	4,706,000	4,102,000
LT Assets	34,779,000	21,144,000
Total Assets	90,908,000	82,999,000
Accounts Payable	4,230,000	3,315,000
Accrued Exps	1,804,000	1,601,000
Accounts Payable & Accrued Expenses	6,034,000	4,916,000
Other Current Liabilities	6,437,000	4,348,000
Current Liabilities	12,471,000	9,264,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	111,000	3,000
Pensions & OPEB	644,000	615,000
Other LT Liabilities	785,000	540,000
Minorities (BS)	776,000	…
LT Liabilities	1,540,000	1,158,000
Total Liabilities	14,788,000	10,423,000
Net Assets	76,120,000	72,576,000
Common Share Capital	4,753,000	4,753,000
Share Premium	5,038,000	5,038,000
Retained Earnings	65,172,000	61,277,000
Treasury Stock	4,416,000	4,416,000
Other Equity	5,572,000	5,924,000
Shareholders' Equity	76,119,000	72,576,000
Total Liabilities & Stockholders' Equity	90,908,000	82,999,000
Net Current Assets	43,657,000	52,591,000
Total Assets Less Current Liabilities	78,437,000	73,735,000
Shares Outstanding	74,183	74,184

Recent Dividends:
1. Fujimi Inc. common.
No dividends paid.
After 3-for-1 split: No dividends paid.
Annual Dividends:
1. Fujimi Inc. common.
No dividends paid.
After 3-for-1 split: No dividends paid.

FUJIPREAM CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	13,248,262	…
Other Revenue	…	0	…
Revenue	10,620,871	13,248,262	19,235,112
Direct Expenses	9,135,775	11,427,478	17,359,242
Gross Profit	1,485,096	1,820,784	1,875,870
SG&A	1,264,982	1,134,733	1,171,379
Other OpEx	0	0	0
Indirect Expenses	1,264,982	1,134,733	1,171,379
Total Operating Expenses	10,400,757	12,562,211	18,530,621
Operating Income	220,114	686,051	704,491
Non-Op Net Interest Income	(849)	4,350	(8,481)
Non-Op For Curr Gains	(1,267)	11,522	7,299
Non-Op Gains	…	…	14
Other Non-Op	268,034	64,673	(18,735)
Non-Op Income	265,918	80,545	(19,903)
EBT Continuing	486,032	766,596	684,588
Taxation (current)	69,669	141,752	233,703
Taxation (deferred)	152,700	48,449	10,299
Taxation	222,369	190,201	244,003
EAT Continuing	263,663	576,395	440,585
Min Ints	(812)	(2,198)	3,303
Net Income	262,848	574,197	443,887
Dividends Per Share	6	6	6
EPS - Basic - Cont	9.20	20.09	15.53
EPS - Primary	9.20	20.09	15.53
EPS -Diluted - Cont	9.20	20.09	15.53
EPS - Diluted	9.20	20.09	…
Shares (primary)	28,575	28,575	28,575
Shares (diluted)	28,575	28,575	28,575

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,212,977	5,248,903
Cash, Equivs & STI	4,212,977	5,248,903
Receivables	2,207,440	3,200,583
Raw Materials	266,698	317,900
WIP	393,442	569,892
Inventories - Other	7,957	14,718
Inventories	668,097	902,510
Other Current Assets	69,439	33,463
Current Assets	7,157,953	9,385,459
Net PPE	7,585,302	7,818,865
Intangibles Excl Goodwill	55,667	4,196
Intangibles	55,667	4,196
Other LT Assets	1,164,847	1,228,426
LT Assets	8,805,816	9,051,487
Total Assets	15,963,770	18,436,947
Accounts Payable	666,619	1,749,308
Accounts Payable & Accrued Expenses	666,619	1,749,308
Current Debt	3,445,880	4,345,636
Current Capital Lease Obligations	7,341	3,475
Current Debt and Capital Leases	3,453,221	4,349,111
Other Current Liabilities	425,838	963,427
Current Liabilities	4,545,678	7,061,846
Long-Term Obligations	1,095,067	1,202,051
Deferred LT Liability Charges	197,518	82,682
Pensions & OPEB	49,225	45,904
Other LT Liabilities	59,353	51,091
Minorities (BS)	…	122,462
LT Liabilities	1,401,163	1,381,728
Total Liabilities	5,946,841	8,566,036
Net Assets	10,016,929	9,870,911
Common Share Capital	2,000,007	2,000,007
Share Premium	2,519,077	2,440,803
Retained Earnings	6,308,952	6,217,553
Treasury Stock	863,930	863,930
Other Equity	52,822	76,478
Shareholders' Equity	10,016,928	9,870,911
Total Liabilities & Stockholders' Equity	15,963,770	18,436,947
Net Current Assets	2,612,275	2,323,613
Total Assets Less Current Liabilities	11,418,092	11,375,101
Shares Outstanding	28,575	28,575

Recent Dividends:
1. Fujipream Corp common.
No dividends paid.
Annual Dividends:
1. Fujipream Corp common.
No dividends paid.

FUJISASH CO LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	101,260,000	…
Other Revenue	…	0	…
Revenue	104,754,000	101,260,000	101,700,000
Direct Expenses	88,412,000	85,646,000	87,946,000
Gross Profit	16,342,000	15,614,000	13,754,000
SG&A	13,866,000	13,840,000	13,017,000
Other OpEx	0	0	0
Indirect Expenses	13,866,000	13,840,000	13,017,000
Total Operating Expenses	102,278,000	99,486,000	100,963,000
Operating Income	2,476,000	1,774,000	737,000
Non-Op Net Interest Income	(290,000)	(240,000)	(226,000)
Non-Op For Curr Gains	63,000	107,000	66,000
Other Non-Op	596,000	428,000	(109,000)
Non-Op Income	369,000	295,000	(269,000)
EBT Continuing	2,845,000	2,069,000	468,000
Taxation (current)	627,000	521,000	296,000
Taxation (deferred)	(9,000)	(177,000)	(179,000)
Taxation	618,000	344,000	117,000
EAT Continuing	2,227,000	1,725,000	351,000
Min Ints	…	(12,000)	(12,000)
Net Income	2,225,000	1,714,000	338,000
Dividends Per Share	25	2	1
EPS - Basic - Cont	176.43	13.58	2.68
EPS - Primary	176.43	13.58	2.68
EPS -Diluted - Cont	176.43	13.58	2.68
EPS - Diluted	176.43	13.58	2.68
Shares (primary)	12,616	126,186	126,188
Shares (diluted)	12,616	126,186	126,188

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,373,000	16,930,000
Cash, Equivs & STI	13,373,000	16,930,000
Receivables	24,320,000	26,200,000
Raw Materials	4,311,000	3,407,000
WIP	2,136,000	2,236,000
Inventories - Other	2,304,000	2,162,000
Inventories	8,751,000	7,805,000
Other Current Assets	1,395,000	1,407,000
Current Assets	47,839,000	52,342,000
Net PPE	27,438,000	27,307,000
Intangibles Excl Goodwill	653,000	682,000
Intangibles	653,000	682,000
Other LT Assets	8,355,000	9,077,000
LT Assets	36,446,000	37,066,000
Total Assets	84,286,000	89,408,000
Accounts Payable	15,183,000	20,333,000
Accrued Exps	20,000	…
Accounts Payable & Accrued Expenses	15,203,000	20,333,000
Current Debt	13,428,000	14,309,000
Current Capital Lease Obligations	382,000	372,000
Current Debt and Capital Leases	13,810,000	14,681,000
Other Current Liabilities	6,973,000	6,661,000
Current Liabilities	35,986,000	41,675,000
Long-Term Obligations	9,516,000	9,738,000
Deferred LT Liability Charges	474,000	484,000
Pensions & OPEB	13,211,000	14,856,000
Other LT Liabilities	1,506,000	1,701,000
Minorities (BS)	221,000	210,000
LT Liabilities	24,707,000	26,779,000
Total Liabilities	60,915,000	68,664,000
Net Assets	23,371,000	20,744,000
Common Share Capital	1,709,000	1,709,000
Share Premium	816,000	816,000
Retained Earnings	17,422,000	15,448,000
Treasury Stock	14,000	10,000
Other Equity	3,437,000	2,780,000
Shareholders' Equity	23,370,000	20,743,000
Total Liabilities & Stockholders' Equity	84,286,000	89,408,000
Net Current Assets	11,853,000	10,667,000
Total Assets Less Current Liabilities	48,300,000	47,733,000
Shares Outstanding	12,612	126,186

Recent Dividends:
1. Fujisash Co Ltd. common.
No dividends paid.
2. Fujisash Co Ltd. preferred type 2.
No dividends paid.
3. Fujisash Co Ltd. preferred type 3.
No dividends paid.
4. Fujisash Co Ltd. preferred type 1.
No dividends paid.
Annual Dividends:
1. Fujisash Co Ltd. common.
No dividends paid.
2. Fujisash Co Ltd. preferred type 2.
No dividends paid.
3. Fujisash Co Ltd. preferred type 3.
No dividends paid.
4. Fujisash Co Ltd. preferred type 1.
No dividends paid.

FUJISHOJI CO., LTD, OSAKA
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	36,983,000	29,606,000
Other Revenue	…	0	…
Revenue	34,597,000	36,983,000	29,606,000
Direct Expenses	16,935,000	17,480,000	16,496,000
Gross Profit	17,662,000	19,503,000	13,109,000
SG&A	14,470,000	14,621,000	13,808,000
Other OpEx	0	0	0
Indirect Expenses	14,470,000	14,621,000	13,808,000
Total Operating Expenses	31,405,000	32,101,000	30,304,000
Operating Income	3,192,000	4,882,000	(698,000)
Non-Op Net Interest Income	8,000	4,000	60,000
Non-Op Gains	…	…	143,000
Other Non-Op	177,000	(14,000)	40,000
Non-Op Income	185,000	(10,000)	243,000
EBT Continuing	3,377,000	4,872,000	(455,000)
Taxation (current)	739,000	875,000	46,000
Taxation (deferred)	68,000	351,000	…
Taxation	807,000	1,226,000	1,328,000
EAT Continuing	2,570,000	3,646,000	(1,783,000)
Net Income	2,568,000	3,643,000	(1,783,000)
Dividends Per Share	55	55	…
EPS - Basic - Cont	122.86	174.38	…
EPS - Primary	122.86	174.38	(79.66)
EPS -Diluted - Cont	122.86	174.38	…
EPS - Diluted	122.86	174.38	…
Shares (primary)	20,903	20,895	22,395
Shares (diluted)	20,903	20,895	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,551,000	20,133,000
Short Term Investments	100,000	…
Cash, Equivs & STI	21,651,000	20,133,000
Receivables	1,652,000	4,050,000
Raw Materials	6,589,000	6,729,000
Finished Goods	15,000	16,000
Inventories - Other	0	0
Inventories	6,604,000	6,745,000
Current Tax Assets	229,000	50,000
Prepayments (ST)	1,927,000	1,790,000
Other Current Assets	362,000	217,000
Current Assets	32,425,000	32,985,000
Net PPE	7,063,000	7,480,000
Intangibles Excl Goodwill	764,000	872,000
Intangibles	764,000	872,000
Other LT Assets	12,918,000	10,007,000
LT Assets	20,745,000	18,359,000
Total Assets	53,170,000	51,344,000
Accounts Payable	2,266,000	3,896,000
Accrued Exps	647,000	962,000
Accounts Payable & Accrued Expenses	2,913,000	4,858,000
Other Current Liabilities	1,660,000	1,865,000
Current Liabilities	4,573,000	6,723,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	549,000	…
Pensions & OPEB	354,000	766,000
Other LT Liabilities	915,000	913,000
LT Liabilities	1,818,000	1,679,000
Total Liabilities	6,391,000	8,403,000
Net Assets	46,779,000	42,941,000
Common Share Capital	3,281,000	3,281,000
Share Premium	3,228,000	3,228,000
Retained Earnings	37,592,000	38,183,000
Treasury Stock	2,661,000	4,685,000
Other Equity	5,338,000	2,934,000
Shareholders' Equity	46,778,000	42,941,000
Total Liabilities & Stockholders' Equity	53,170,000	51,344,000
Net Current Assets	27,852,000	26,262,000
Total Assets Less Current Liabilities	48,597,000	44,621,000
Shares Outstanding	20,907	20,895

Recent Dividends:

1. Fujishoji Co., Ltd, Osaka common.
No dividends paid.

Annual Dividends:

1. Fujishoji Co., Ltd, Osaka common.
No dividends paid.

FUJITA CORP CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	4,588,798	4,171,023
Other Revenue	…	0	…
Revenue	4,892,525	4,588,798	4,171,023
Direct Expenses	2,001,032	1,942,709	1,617,737
Gross Profit	2,891,493	2,646,089	2,553,285
SG&A	2,777,546	2,552,174	2,544,322
D&A (OpEx)	…	…	111,487
Other OpEx	0	0	33,264
Indirect Expenses	2,777,546	2,552,174	2,689,073
Total Operating Expenses	4,778,578	4,494,883	4,306,810
Operating Income	113,947	93,915	(135,794)
Non-Op Net Interest Income	(51,713)	(47,286)	(56,751)
Non-Op Gains	…	…	(1,607)
Other Non-Op	47,214	21,447	(1,207)
Non-Op Income	(4,499)	(25,839)	(59,565)
EBT Continuing	109,448	68,076	(195,359)
Taxation (current)	39,755	15,488	19,903
Taxation (deferred)	(27,117)	…	…
Taxation	12,638	15,488	19,903
EAT Continuing	96,810	52,588	(215,262)
Net Income	94,811	50,583	(215,262)
Pref Divs & Similar	2,000	2,000	…
Net Income to Common	92,811	48,583	…
Dividends Per Share	2	…	…
EPS - Basic - Cont	27.78	14.82	…
EPS - Primary	27.78	14.82	(113.25)
EPS -Diluted - Cont	27.78	14.82	…
EPS - Diluted	27.78	14.82	…
Shares (primary)	3,413	3,413	1,919
Shares (diluted)	3,413	3,413	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	365,424	514,858
Cash, Equivs & STI	365,424	514,858
Receivables	180,057	190,532
Raw Materials	65,558	57,996
WIP	12,537	11,143
Finished Goods	25,028	25,112
Inventories - Other	0	0
Inventories	103,123	94,251
Other Current Assets	56,725	54,923
Current Assets	705,329	854,564
Net PPE	1,391,237	1,290,041
Intangibles Excl Goodwill	193,346	209,991
Intangibles	193,346	209,991
Other LT Assets	509,034	494,306
LT Assets	2,093,617	1,994,338
Total Assets	2,798,946	2,848,903
Accounts Payable	87,639	92,812
Accounts Payable & Accrued Expenses	87,639	92,812
Current Debt	385,161	330,883
Current Capital Lease Obligations	5,611	2,853
Current Debt and Capital Leases	390,772	333,736
Other Current Liabilities	307,057	310,282
Current Liabilities	785,468	736,830
Long-Term Obligations	1,675,842	1,860,198
Deferred LT Liability Charges	…	1,134
Other LT Liabilities	99,052	111,311
Minorities (BS)	70	70
LT Liabilities	1,774,894	1,972,643
Total Liabilities	2,560,432	2,709,544
Net Assets	238,514	139,359
Share Premium	549,534	549,534
Retained Earnings	(1,205,885)	(1,302,697)
Treasury Stock	53	53
Other Equity	894,917	892,574
Shareholders' Equity	238,513	139,358
Total Liabilities & Stockholders' Equity	2,798,946	2,848,903
Net Current Assets	(80,139)	117,734
Total Assets Less Current Liabilities	2,013,478	2,112,073
Shares Outstanding	3,413	3,413

Recent Dividends:

1. Fujita Corp Co., Ltd. preferred series A.
No dividends paid.

2. Fujita Corp Co., Ltd. common.
No dividends paid.

Annual Dividends:

1. Fujita Corp Co., Ltd. preferred series A.
No dividends paid.

2. Fujita Corp Co., Ltd. common.
No dividends paid.

FUJITA ENGINEERING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	32,273,496	27,164,885
Other Revenue	…	0	0
Revenue	32,646,679	32,273,496	27,164,885
Direct Expenses	26,804,124	27,435,497	22,950,842
Gross Profit	5,842,555	4,837,999	4,214,043
SG&A	2,890,846	2,655,351	2,479,358
Other OpEx	0	0	0
Indirect Expenses	2,890,846	2,655,351	2,479,358
Total Operating Expenses	29,694,970	30,090,848	25,430,200
Operating Income	2,951,709	2,182,648	1,734,685
Non-Op Net Interest Income	47,396	24,308	16,470
Non-Op For Curr Gains	20,732	16,957	56,967
Other Non-Op	(283,613)	123,069	90,128
Non-Op Income	(215,485)	164,334	163,565
EBT Continuing	2,736,224	2,346,982	1,898,250
Taxation (current)	1,041,512	799,838	622,450
Taxation (deferred)	(92,748)	(43,914)	(54)
Taxation	948,764	755,924	622,396
EAT Continuing	1,787,460	1,591,058	1,275,854
Net Income	1,787,462	1,591,060	1,275,857
Dividends Per Share	60	60	40
EPS - Basic - Cont	194.98	173.80	139.57
EPS - Primary	194.98	173.80	139.57
EPS -Diluted - Cont	194.98	173.80	139.57
EPS - Diluted	194.98	173.80	139.57
Shares (primary)	9,167	9,154	9,141
Shares (diluted)	9,167	9,154	9,141

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,093,482	6,863,138
Short Term Investments	1,899,702	1,900,000
Cash, Equivs & STI	7,993,184	8,763,138
Receivables	10,470,237	13,671,184
Raw Materials	25,738	46,231
WIP	926,484	831,199
Finished Goods	83,450	113,844
Inventories - Other	0	0
Inventories	1,035,672	991,274
Other Current Assets	1,076,774	361,734
Current Assets	20,575,867	23,787,330
Net PPE	3,288,598	3,425,771
Intangibles Excl Goodwill	80,892	86,590
Intangibles	80,892	86,590
Other LT Assets	6,348,667	5,918,400
LT Assets	9,718,157	9,430,761
Total Assets	30,294,025	33,218,092
Accounts Payable	4,060,927	5,483,447
Accrued Exps	329,903	305,386
Accounts Payable & Accrued Expenses	4,390,830	5,788,833
Current Debt	355,000	855,000

Current Capital Lease Obligations	57,548	57,175
Current Debt and Capital Leases	412,548	912,175
Other Current Liabilities	4,781,698	7,153,597
Current Liabilities	9,585,076	13,854,605
Long-Term Obligations	153,601	106,359
Pensions & OPEB	1,563,058	1,470,937
Other LT Liabilities	7,845	7,845
LT Liabilities	1,724,504	1,585,141
Total Liabilities	11,309,581	15,439,746
Net Assets	18,984,444	17,778,346
Common Share Capital	1,029,213	1,029,213
Share Premium	805,932	832,450
Retained Earnings	16,974,126	16,461,166
Treasury Stock	490,681	1,212,239
Other Equity	665,853	667,756
Shareholders' Equity	18,984,443	17,778,346
Total Liabilities & Stockholders' Equity	30,294,025	33,218,092
Net Current Assets	10,990,791	9,932,725
Total Assets Less Current Liabilities	20,708,949	19,363,487
Shares Outstanding	9,172	9,159

Recent Dividends:

1. Fujita Engineering Co Ltd common.

No dividends paid.

Annual Dividends:

1. Fujita Engineering Co Ltd common.

No dividends paid.

FUJITEC CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	229,401,000	…
Other Revenue	…	0	…
Revenue	241,253,000	229,401,000	207,589,000
Direct Expenses	186,816,000	180,994,000	165,430,000
Gross Profit	54,437,000	48,407,000	42,159,000
SG&A	38,265,000	33,835,000	30,538,000
Other OpEx	0	0	0
Indirect Expenses	38,265,000	33,835,000	30,538,000
Total Operating Expenses	225,081,000	214,829,000	195,968,000
Operating Income	16,172,000	14,572,000	11,621,000
Non-Op Net Interest Income	2,085,000	2,042,000	990,000
Non-Op For Curr Gains	133,000	752,000	649,000
Other Non-Op	1,586,000	6,549,000	(822,000)
Non-Op Income	3,804,000	9,343,000	817,000
EBT Continuing	19,976,000	23,915,000	12,438,000
Taxation (current)	5,779,000	4,775,000	2,474,000
Taxation (deferred)	1,648,000	148,000	523,000
Taxation	7,427,000	5,528,000	2,998,000
EAT Continuing	12,549,000	18,387,000	9,440,000
Min Ints	1,966,000	(556,000)	(1,005,000)
Net Income	14,514,000	17,830,000	8,433,000
Dividends Per Share	197.34	74.03	80.86
EPS - Basic - Cont	185.99	228.55	106.67
EPS - Primary	185.99	228.55	106.67
EPS -Diluted - Cont	185.90	228.44	106.62
EPS - Diluted	185.90	228.44	106.62
Shares (primary)	78,037	78,015	79,062
Shares (diluted)	78,074	78,053	79,100

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	82,942,000	80,560,000
Cash, Equivs & STI	82,942,000	80,560,000
Receivables	84,510,000	81,352,000
Raw Materials	14,409,000	12,922,000
WIP	3,023,000	4,322,000
Inventories - Other	4,018,000	3,672,000
Inventories	21,450,000	20,916,000
Other Current Assets	6,522,000	7,656,000
Current Assets	195,424,000	190,484,000
Net PPE	44,325,000	39,547,000
Intangibles Excl Goodwill	5,803,000	6,036,000
Intangibles	5,803,000	6,036,000
Other LT Assets	16,705,000	20,334,000
LT Assets	66,833,000	65,917,000
Total Assets	262,257,000	256,402,000
Accounts Payable	19,380,000	18,181,000
Accrued Exps	50,000	57,000
Accounts Payable & Accrued Expenses	19,430,000	18,238,000
Current Debt	4,171,000	5,733,000
Current Debt and Capital Leases	4,171,000	5,733,000
Other Current Liabilities	63,637,000	60,333,000
Current Liabilities	87,238,000	84,304,000
Long-Term Obligations	119,000	128,000
Deferred LT Liability Charges	135,000	213,000
Pensions & OPEB	1,977,000	4,595,000
Other LT Liabilities	2,152,000	1,985,000
Minorities (BS)	14,979,000	16,783,000
LT Liabilities	4,383,000	6,921,000
Total Liabilities	106,601,000	108,008,000
Net Assets	155,656,000	148,394,000
Common Share Capital	12,533,000	12,533,000
Share Premium	14,559,000	14,565,000
Retained Earnings	110,826,000	111,405,000
Treasury Stock	2,113,000	2,155,000
Other Equity	19,851,000	12,046,000
Shareholders' Equity	155,656,000	148,394,000
Total Liabilities & Stockholders' Equity	262,257,000	256,402,000
Net Current Assets	108,186,000	106,180,000
Total Assets Less Current Liabilities	175,019,000	172,098,000
Shares Outstanding	78,047	78,031

Recent Dividends:

1. Fujitec Co Ltd (Japan) common.

No dividends paid.

2. Fujitec Co Ltd (Japan) American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	45.00		03/31/2022	06/24/2022
	35.00		09/30/2022	12/01/2022
	40.00		03/31/2023	07/10/2023
	35.00		09/30/2023	12/01/2023
	120.00		03/29/2024	06/27/2024
	75.00		09/30/2024	12/02/2024
	90.00		03/31/2025	06/27/2025

Annual Dividends:

1. Fujitec Co Ltd (Japan) common.

No dividends paid.

2. Fujitec Co Ltd (Japan) American Depositary Receipt.

2022 ..... 80.00 2023 ..... 75.00 2024 ..... 195.00
2025 ..... 90.00

FUJITSU LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	3,756,059,000	…
Other Revenue	…	0	…
Revenue	3,550,116,000	3,756,059,000	3,713,767,000
Direct Expenses	2,382,138,000	2,591,250,000	2,569,685,000
Gross Profit	1,167,978,000	1,164,809,000	1,144,082,000
SG&A	887,146,000	904,599,000	852,974,000
Other OpEx	15,743,000	99,950,000	(44,506,000)
Indirect Expenses	902,889,000	1,004,549,000	808,468,000
Total Operating Expenses	3,285,027,000	3,595,799,000	3,378,153,000
Operating Income	265,089,000	160,260,000	335,614,000
Non-Op Net Interest Income	…	…	(1,255,000)
Non-Op For Curr Gains	…	…	3,154,000
Other Non-Op	…	…	6,326,000
Non-Op Income	8,356,000	17,920,000	8,225,000
EBT Continuing	273,445,000	178,180,000	343,839,000
Taxation	63,870,000	(88,500,000)	127,011,000
EAT Continuing	209,575,000	266,680,000	216,828,000
Min Ints	(12,319,000)	(12,202,000)	(29,683,000)
Equity Earns	…	…	28,037,000
Disc Ops	22,551,000	…	…
Net Income	219,807,000	254,478,000	215,182,000
Dividends Per Share	27.41	24.47	23.01
EPS - Basic - Cont	113.89	135.59	110.76
EPS - Primary	113.89	135.59	110.76
EPS -Diluted - Cont	113.64	135.34	110.54
EPS - Diluted	113.64	135.34	110.54
Shares (primary)	1,817,621	1,876,873	1,942,730
Shares (diluted)	1,817,621	1,880,249	1,946,620

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	236,079,000	342,139,000
Cash, Equivs & STI	236,079,000	342,139,000
Receivables	1,152,138,000	1,156,308,000
Inventories	205,900,000	298,804,000
Assets Held for Sale (ST)	414,042,000	…
Other Current Assets	109,422,000	99,180,000
Current Assets	2,117,581,000	1,896,431,000
Net PPE	368,969,000	602,928,000
LT Investments	260,788,000	298,559,000
Goodwill	78,328,000	80,205,000
Intangibles Excl Goodwill	229,196,000	213,405,000
Intangibles	307,524,000	293,610,000
Deferred LT Asset Charges	227,490,000	218,922,000
Other LT Assets	215,456,000	204,368,000
LT Assets	1,380,227,000	1,618,387,000
Total Assets	3,497,808,000	3,514,818,000
Accounts Payable	400,932,000	455,453,000
Accounts Payable & Accrued Expenses	400,932,000	455,453,000
Current Debt	146,992,000	136,692,000
Current Debt and Capital Leases	146,992,000	136,692,000
Other Current Liabilities	804,154,000	718,997,000
Current Liabilities	1,352,078,000	1,311,142,000
Long-Term Obligations	100,100,000	108,984,000
Deferred LT Liability Charges	14,048,000	15,196,000
Pensions & OPEB	86,189,000	104,205,000
Other LT Liabilities	43,326,000	56,457,000
Minorities (BS)	161,102,000	166,441,000
LT Liabilities	243,663,000	284,842,000
Total Liabilities	1,756,843,000	1,762,425,000
Net Assets	1,740,965,000	1,752,393,000
Common Share Capital	325,638,000	325,638,000
Share Premium	221,596,000	239,856,000
Retained Earnings	1,700,968,000	1,487,397,000
Treasury Stock	559,726,000	380,881,000
Other Equity	52,489,000	80,383,000
Shareholders' Equity	1,740,965,000	1,752,393,000
Total Liabilities & Stockholders' Equity	3,497,808,000	3,514,818,000
Net Current Assets	765,503,000	585,289,000
Total Assets Less Current Liabilities	2,145,730,000	2,203,676,000
Shares Outstanding	1,777,341	1,839,286

Recent Dividends:

1. Fujitsu Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.17		03/30/2022	06/21/2022
	0.17		09/30/2022	12/14/2022
	0.17		03/31/2023	06/20/2023
	0.18		09/29/2023	12/14/2023

2. Fujitsu Ltd Global Depositary Receipt.

No dividends paid.

3. Fujitsu Ltd Global Depositary Receipt.

No dividends paid.

4. Fujitsu Ltd common.

No dividends paid.

5. Fujitsu Ltd Global Depositary Receipt.

No dividends paid.

6. Fujitsu Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.17		03/28/2024	06/17/2024

0.09	09/30/2024	12/18/2024
0.10	03/31/2025	06/17/2025

Annual Dividends:

1. Fujitsu Ltd American Depositary Receipts.

2022.....0.34 2023.....0.35

2. Fujitsu Ltd Global Depositary Receipt.
No dividends paid.

3. Fujitsu Ltd Global Depositary Receipt.
No dividends paid.

4. Fujitsu Ltd common.
No dividends paid.

5. Fujitsu Ltd Global Depositary Receipt.
No dividends paid.

6. Fujitsu Ltd American Depositary Receipts.

2024.....0.26 2025.....0.10

FUJIX LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	5,646,425	5,805,692	5,830,296
Direct Expenses	4,291,445	4,353,618	4,084,535
Gross Profit	1,354,980	1,452,074	1,745,761
SG&A	1,550,813	1,568,001	1,496,948
D&A (OpEx)	...	...	79,533
R&D (OpEx)	...	...	73,603
Other OpEx	0	0	0
Indirect Expenses	1,550,813	1,568,001	1,650,084
Total Operating Expenses	5,842,258	5,921,619	5,734,619
Operating Income	(195,833)	(115,927)	95,677
Non-Op Net Interest Income	8,189	7,468	6,080
Non-Op For Curr Gains	(17,993)	...	(11,433)
Other Non-Op	105,283	181,550	56,073
Non-Op Income	95,479	189,018	50,720
EBT Continuing	(100,354)	73,091	146,397
Taxation (current)	25,779	41,291	54,719
Taxation (deferred)	(4,533)	(25,875)	(53,490)
Taxation	21,246	15,416	1,228
EAT Continuing	(121,600)	57,675	145,169
Min Ints	13,755	32,493	(7,475)
Net Income	(107,845)	90,168	137,682
Dividends Per Share	50	50	70
EPS - Basic - Cont	(78.34)	65.50	100.01
EPS - Primary	(78.34)	65.50	100.01
EPS -Diluted - Cont	(78.34)	65.50	100.01
EPS - Diluted	(78.34)	65.50	...
Shares (primary)	1,377	1,376	1,376
Shares (diluted)	1,377	1,376	1,376

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,538,547	2,607,834
Cash, Equivs & STI	2,538,547	2,607,834
Receivables	1,312,333	1,274,378
Raw Materials	467,303	510,404
WIP	960,090	893,590
Inventories - Other	1,376,305	1,404,446
Inventories	2,803,698	2,808,440
Other Current Assets	64,919	57,112
Current Assets	6,719,497	6,747,764
Net PPE	2,459,968	2,531,549
Intangibles Excl Goodwill	228,617	219,628
Intangibles	228,617	219,628
Other LT Assets	2,454,912	2,073,597
LT Assets	5,143,497	4,824,774
Total Assets	11,862,995	11,572,538
Accounts Payable	375,857	341,318
Accounts Payable & Accrued Expenses	375,857	341,318
Other Current Liabilities	211,685	259,801
Current Liabilities	587,542	601,119
Long-Term Obligations	0	0
Deferred LT Liability Charges	757,942	657,194
Pensions & OPEB	293,535	282,482
Other LT Liabilities	38,185	38,748
Minorities (BS)	741,147	709,933
LT Liabilities	1,089,662	978,424
Total Liabilities	2,418,351	2,289,477
Net Assets	9,444,644	9,283,061
Common Share Capital	923,325	923,325
Share Premium	771,087	771,087
Retained Earnings	5,902,052	6,078,728
Treasury Stock	109,415	109,415
Other Equity	1,957,594	1,619,336
Shareholders' Equity	9,444,643	9,283,061
Total Liabilities & Stockholders' Equity	11,862,995	11,572,538
Net Current Assets	6,131,955	6,146,645
Total Assets Less Current Liabilities	11,275,453	10,971,419
Shares Outstanding	1,377	1,377

Recent Dividends:

1. Fujix Ltd common.
No dividends paid.

Annual Dividends:

1. Fujix Ltd common.
No dividends paid.

FUKOKU CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	88,847,000	...
Other Revenue	...	0	...
Revenue	89,657,000	88,847,000	63,214,000
Direct Expenses	72,640,000	73,753,000	53,795,000
Gross Profit	17,017,000	15,094,000	9,419,000
SG&A	12,294,000	11,446,000	8,502,000
D&A (OpEx)	...	...	219,000
Other OpEx	0	0	0
Indirect Expenses	12,294,000	11,446,000	8,721,000
Total Operating Expenses	84,934,000	85,199,000	62,516,000
Operating Income	4,723,000	3,648,000	698,000
Non-Op Net Interest Income	(122,000)	(153,000)	(71,000)
Non-Op For Curr Gains	74,000	260,000	(9,000)
Other Non-Op	(222,000)	338,000	774,000
Non-Op Income	(270,000)	445,000	694,000
EBT Continuing	4,453,000	4,093,000	1,392,000
Taxation (current)	1,140,000	880,000	374,000
Taxation (deferred)	108,000	87,000	(144,000)
Taxation	1,248,000	967,000	230,000
EAT Continuing	3,205,000	3,126,000	1,162,000
Min Ints	(272,000)	(74,000)	67,000
Equity Earns	...	...	29,000
Net Income	2,931,000	3,050,000	1,254,000
Dividends Per Share	75	60	22
EPS - Basic - Cont	181.87	189.35	75.69
EPS - Primary	181.87	189.35	75.69
EPS -Diluted - Cont	181.87	189.35	75.69
EPS - Diluted	181.87	189.35	...
Shares (primary)	16,118	16,112	16,575
Shares (diluted)	16,118	16,112	16,575

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,422,000	12,011,000
Cash, Equivs & STI	12,422,000	12,011,000
Receivables	20,170,000	20,569,000
Raw Materials	3,725,000	3,858,000
WIP	1,240,000	1,345,000
Inventories - Other	6,596,000	6,223,000
Inventories	11,561,000	11,426,000
Other Current Assets	1,444,000	1,712,000
Current Assets	45,597,000	45,718,000
Net PPE	29,000,000	26,695,000
Intangibles Excl Goodwill	1,903,000	1,675,000
Intangibles	1,903,000	1,675,000
Other LT Assets	2,901,000	1,945,000
LT Assets	33,804,000	30,315,000
Total Assets	79,402,000	76,033,000
Accounts Payable	8,781,000	11,435,000
Accounts Payable & Accrued Expenses	8,781,000	11,435,000
Current Debt	8,839,000	8,764,000
Current Debt and Capital Leases	8,839,000	8,764,000
Other Current Liabilities	6,619,000	6,686,000
Current Liabilities	24,239,000	26,885,000
Long-Term Obligations	3,712,000	2,759,000
Deferred LT Liability Charges	1,713,000	1,133,000
Pensions & OPEB	1,951,000	1,732,000
Other LT Liabilities	1,850,000	1,513,000
Minorities (BS)	2,662,000	2,472,000
LT Liabilities	9,226,000	7,137,000
Total Liabilities	36,127,000	36,495,000
Net Assets	43,275,000	39,538,000
Common Share Capital	1,395,000	1,395,000
Share Premium	1,581,000	1,575,000
Retained Earnings	35,009,000	33,206,000
Treasury Stock	1,393,000	1,397,000
Other Equity	6,682,000	4,759,000
Shareholders' Equity	43,274,000	39,538,000
Total Liabilities & Stockholders' Equity	79,402,000	76,033,000
Net Current Assets	21,358,000	18,833,000
Total Assets Less Current Liabilities	55,163,000	49,148,000
Shares Outstanding	16,119	16,116

Recent Dividends:

1. Fukoku Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Fukoku Co., Ltd. (Japan) common.
No dividends paid.

FUKUDA DENSHI CO.LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	140,323,000	...
Other Revenue	...	0	...
Revenue	139,007,000	140,323,000	134,648,000
Direct Expenses	65,190,000	65,875,000	64,244,000
Gross Profit	73,817,000	74,448,000	70,404,000
SG&A	47,942,000	47,941,000	46,309,000
Other OpEx	0	0	0
Indirect Expenses	47,942,000	47,941,000	46,309,000
Total Operating Expenses	113,132,000	113,816,000	110,553,000
Operating Income	25,875,000	26,507,000	24,095,000
Non-Op Net Interest Income	48,000	61,000	28,000
Non-Op For Curr Gains	(39,000)	(106,000)	355,000
Other Non-Op	1,244,000	524,000	725,000
Non-Op Income	1,253,000	479,000	1,108,000
EBT Continuing	27,128,000	26,986,000	25,203,000
Taxation (current)	7,942,000	8,769,000	8,478,000
Taxation (deferred)	579,000	(476,000)	(554,000)
Taxation	8,521,000	8,293,000	7,924,000
EAT Continuing	18,607,000	18,693,000	17,279,000
Net Income	18,606,000	18,693,000	17,279,000
Dividends Per Share	195	185	170
EPS - Basic - Cont	645.41	622.44	571.25
EPS - Primary	645.41	622.44	571.25
EPS -Diluted - Cont	645.41	622.44	571.25
EPS - Diluted	645.41	622.44	571.25
Shares (primary)	28,828	30,032	30,247
Shares (diluted)	28,828	30,032	30,247

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	72,374,000	60,222,000
Cash, Equivs & STI	72,374,000	60,222,000
Receivables	39,024,000	41,179,000
Raw Materials	3,548,000	4,054,000
WIP	234,000	240,000
Inventories - Other	9,513,000	11,362,000

Inventories	13,295,000	15,656,000
Other Current Assets	2,446,000	2,079,000
Current Assets	127,139,000	119,136,000
Net PPE	56,405,000	51,575,000
Intangibles Excl Goodwill	1,777,000	1,862,000
Intangibles	1,777,000	1,862,000
Other LT Assets	36,000,000	36,491,000
LT Assets	94,182,000	89,928,000
Total Assets	221,321,000	209,064,000
Accounts Payable	11,737,000	11,611,000
Accounts Payable & Accrued Expenses	11,737,000	11,611,000
Current Debt	1,750,000	1,750,000
Current Capital Lease Obligations	279,000	287,000
Current Debt and Capital Leases	2,029,000	2,037,000
Other Current Liabilities	21,453,000	20,783,000
Current Liabilities	35,219,000	34,431,000
Long-Term Obligations	0	0
Pensions & OPEB	1,138,000	2,232,000
Other LT Liabilities	3,311,000	3,392,000
LT Liabilities	4,449,000	5,624,000
Total Liabilities	39,669,000	40,056,000
Net Assets	181,652,000	169,008,000
Common Share Capital	4,621,000	4,621,000
Share Premium	17,506,000	17,506,000
Retained Earnings	180,440,000	167,359,000
Treasury Stock	27,258,000	27,266,000
Other Equity	6,343,000	6,788,000
Shareholders' Equity	181,652,000	169,008,000
Total Liabilities & Stockholders' Equity	221,321,000	209,064,000
Net Current Assets	91,920,000	84,705,000
Total Assets Less Current Liabilities	186,102,000	174,633,000
Shares Outstanding	28,829	28,825

Recent Dividends:

1. Fukuda Denshi Co.Ltd common.

No dividends paid.

Annual Dividends:

1. Fukuda Denshi Co.Ltd common.

No dividends paid.

FUKUI COMPUTER HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	13,821,000	13,630,000
Other Revenue	...	0	0
Revenue	14,717,000	13,821,000	13,630,000
Direct Expenses	3,068,000	3,071,000	2,943,000
Gross Profit	11,649,000	10,750,000	10,687,000
SG&A	5,563,000	5,163,000	5,104,000
Other OpEx	0	0	0
Indirect Expenses	5,563,000	5,163,000	5,104,000
Total Operating Expenses	8,631,000	8,234,000	8,047,000
Operating Income	6,086,000	5,587,000	5,583,000
Non-Op Net Interest Income	53,000	24,000	...
Other Non-Op	41,000	64,000	...
Non-Op Income	94,000	88,000	59,000
EBT Continuing	6,180,000	5,675,000	5,642,000
Taxation (current)	2,040,000	1,894,000	1,746,000
Taxation (deferred)	(48,000)	(35,000)	87,000
Taxation	1,992,000	1,859,000	1,833,000
EAT Continuing	4,188,000	3,816,000	3,809,000
Net Income	4,190,000	3,817,000	3,809,000
Dividends Per Share	70	65	60
EPS - Basic - Cont	202.65	184.63	184.24
EPS - Primary	202.65	184.63	184.24
EPS -Diluted - Cont	202.65	184.63	184.24
EPS - Diluted	202.65	184.63	184.24
Shares (primary)	20,675	20,675	20,675
Shares (diluted)	20,675	20,675	20,675

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,172,000	19,834,000
Cash, Equivs & STI	21,172,000	19,834,000
Receivables	1,484,000	1,744,000
Raw Materials	3,000	4,000
WIP	14,000	33,000
Finished Goods	64,000	38,000
Inventories - Other	0	0
Inventories	81,000	75,000
Other Current Assets	340,000	898,000
Current Assets	23,077,000	22,551,000
Net PPE	3,225,000	2,394,000
Intangibles Excl Goodwill	227,000	135,000
Intangibles	227,000	135,000
Other LT Assets	6,515,000	4,682,000
LT Assets	9,967,000	7,211,000
Total Assets	33,044,000	29,763,000
Accounts Payable	61,000	52,000
Accrued Exps	905,000	992,000
Accounts Payable & Accrued Expenses	966,000	1,044,000
Other Current Liabilities	4,739,000	4,027,000
Current Liabilities	5,705,000	5,071,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	236,000	284,000
Other LT Liabilities	0	0
LT Liabilities	236,000	284,000
Total Liabilities	5,942,000	5,356,000
Net Assets	27,102,000	24,407,000
Common Share Capital	1,631,000	1,631,000
Share Premium	1,500,000	1,500,000
Retained Earnings	23,398,000	20,552,000
Treasury Stock	59,000	59,000
Other Equity	632,000	783,000
Shareholders' Equity	27,102,000	24,407,000
Total Liabilities & Stockholders' Equity	33,044,000	29,763,000
Net Current Assets	17,372,000	17,480,000
Total Assets Less Current Liabilities	27,339,000	24,692,000
Shares Outstanding	20,675	20,675

Recent Dividends:

1. Fukui Computer Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Fukui Computer Holdings Inc common.

No dividends paid.

FUKUOKA FINANCIAL GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	455,707,000	404,738,000	331,321,000
Direct Expenses	159,411,000	133,874,000	135,281,000
Gross Profit	296,296,000	270,864,000	196,040,000
SG&A	158,906,000	150,918,000	140,677,000
RR&I	...	...	5,313,000
Other OpEx	33,795,000	63,009,000	0
Indirect Expenses	192,701,000	213,927,000	145,990,000
Total Operating Expenses	352,112,000	347,801,000	281,271,000
Operating Income	103,595,000	56,937,000	50,050,000
Non-Op Income	117,000	20,555,000	(4,810,000)
EBT Continuing	103,712,000	77,492,000	45,240,000
Taxation (current)	28,354,000	18,124,000	8,195,000
Taxation (deferred)	3,110,000	(1,877,000)	5,759,000
Taxation	31,464,000	16,247,000	13,955,000
EAT Continuing	72,248,000	61,245,000	31,285,000
Min Ints	(108,000)	(66,000)	(132,000)
Net Income	72,136,000	61,178,000	31,152,000
Dividends Per Share	61.89	53.43	49.75
EPS - Basic - Cont	381.54	324.76	165.54
EPS - Primary	381.54	324.76	165.54
EPS -Diluted - Cont	381.54	324.76	165.54
EPS - Diluted	381.54	324.76	...
Shares (primary)	189,065	188,376	188,184
Shares (diluted)	189,065	188,376	188,184

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,184,305,000	8,485,992,000
Short Term Investments	46,025,000	41,569,000
Cash, Equivs & STI	7,230,330,000	8,527,561,000
Other Current Assets	0	0
Current Assets	7,230,330,000	8,527,561,000
Net PPE	214,403,000	216,108,000
Intangibles Excl Goodwill	29,182,000	23,563,000
Intangibles	29,182,000	23,563,000
Other LT Assets	266,159,000	380,196,000
LT Assets	509,744,000	619,867,000
Total Assets	32,262,623,000	32,649,727,000
Current Debt	3,997,834,000	6,132,375,000
Current Debt and Capital Leases	3,997,834,000	6,132,375,000
Other Current Liabilities	0	0
Current Liabilities	3,997,834,000	6,132,375,000
Long-Term Obligations	0	0
Pensions & OPEB	835,000	1,163,000
Other LT Liabilities	2,256,717,000	2,150,354,000
Minorities (BS)	410,000	1,403,000
LT Liabilities	2,257,552,000	2,151,517,000
Total Liabilities	31,333,439,000	31,629,383,000
Net Assets	929,184,000	1,020,344,000
Common Share Capital	124,799,000	124,799,000
Share Premium	143,978,000	143,631,000
Retained Earnings	680,851,000	632,197,000
Treasury Stock	5,554,000	5,601,000
Other Equity	(14,891,000)	125,317,000
Shareholders' Equity	929,183,000	1,020,343,000
Total Liabilities & Stockholders' Equity	32,262,623,000	32,649,727,000
Net Current Assets	3,232,496,000	2,395,186,000
Total Assets Less Current Liabilities	28,264,789,000	26,517,352,000
Shares Outstanding	189,068	189,048

Recent Dividends:

1. Fukuoka Financial Group Inc American Depositary Receipt.

No dividends paid.

2. Fukuoka Financial Group Inc common.

ExDate	Amt	Declared	Record	Payable
	47.50		03/31/2022	06/30/2022
	52.50		09/30/2022	12/09/2022
	52.50		03/31/2023	06/30/2023
	57.50		09/30/2023	12/08/2023
	57.50		03/29/2024	06/28/2024
	65.00		09/30/2024	12/10/2024
	70.00		03/31/2025	06/30/2025

3. Fukuoka Financial Group Inc preferred type 1.

ExDate	Amt	Declared	Record	Payable
	0.17		03/30/2022	07/15/2022
	0.19		09/30/2022	12/27/2022
	0.18		03/31/2023	07/17/2023
	0.20		09/29/2023	12/26/2023
	0.18		03/28/2024	07/15/2024
	0.21		09/30/2024	12/26/2024
	0.24		03/31/2025	07/15/2025

Annual Dividends:

1. Fukuoka Financial Group Inc American Depositary Receipt.

No dividends paid.

2. Fukuoka Financial Group Inc common.

2022 ..... 100.00 2023 ..... 110.00 2024 ..... 122.50
2025 ..... 70.00

3. Fukuoka Financial Group Inc preferred type 1.

2022 .....0.37 2023 .....0.38 2024 .....0.39
2025 .....0.24

FUKUSHIMA BANK LTD (THE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	8,013,000	7,541,000	7,724,000

Non-Interest Income	5,401,000	5,760,000	5,565,000
Revenue	13,414,000	13,303,000	13,289,000
Interest Expense	546,000	99,000	97,000
Net Interest Bef Provs	7,467,000	7,442,000	7,627,000
Net Interest Aft Provs	7,467,000	7,442,000	7,627,000
EBT Continuing	(1,514,000)	1,188,000	1,146,000
Taxation (current)	54,000	36,000	243,000
Taxation (deferred)	(322,000)	278,000	21,000
Taxation	(268,000)	314,000	264,000
EAT Continuing	(1,246,000)	874,000	882,000
Min Ints	(5,000)	(3,000)	(10,000)
Net Income	(1,252,000)	866,000	868,000
Dividends Per Share	5	5	5
EPS - Basic - Cont	(39.26)	30.98	31.05
EPS - Primary	(39.26)	30.98	31.05
EPS -Diluted - Cont	(39.26)	30.98	31.05
EPS - Diluted	(39.26)	30.98	31.05
Shares (primary)	31,886	27,973	27,974
Shares (diluted)	31,886	27,973	27,974

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	56,585,000	80,114,000
Net PPE	9,974,000	9,500,000
Intangibles Excl Goodwill	296,000	302,000
Intangibles	296,000	302,000
Loan Portfolio	574,217,000	580,105,000
Loan Provisions	(5,198,000)	(5,119,000)
Net Loans & Leases	569,019,000	574,986,000
Customer Acceptance Liability	234,000	334,000
Other Assets	168,988,000	163,716,000
Total Assets	805,096,000	828,952,000
Pensions & OPEB	235,000	239,000
Total Deposits	775,550,000	798,104,000
Minorities (BS)	147,000	143,000
Debt & Lease Obligations	2,114,000	2,130,000
Other Liabilities	5,400,000	5,666,000
Total Liabilities	781,185,000	804,009,000
Net Assets	23,911,000	24,943,000
Common Share Capital	19,638,000	18,682,000
Share Premium	2,758,000	1,802,000
Retained Earnings	8,931,000	10,450,000
Treasury Stock	20,000	20,000
Other Equity	(7,397,000)	(5,971,000)
Shareholders' Equity	23,910,000	24,943,000
Total Liabilities & Stockholders' Equity	805,096,000	828,952,000
Shares Outstanding	34,873	27,974

Recent Dividends:

1. Fukushima Bank Ltd (The) common.
No dividends paid.

Annual Dividends:

1. Fukushima Bank Ltd (The) common.
No dividends paid.

FUKUSHIMA GALILEI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	115,815,000	...
Other Revenue	...	0	...
Revenue	130,639,000	115,815,000	104,996,000
Direct Expenses	94,541,000	83,418,000	77,862,000
Gross Profit	36,098,000	32,397,000	27,134,000
SG&A	19,526,000	17,098,000	15,647,000
Other OpEx	0	0	0
Indirect Expenses	19,526,000	17,098,000	15,647,000
Total Operating Expenses	114,067,000	100,516,000	93,509,000
Operating Income	16,572,000	15,299,000	11,487,000
Non-Op Net Interest Income	118,000	100,000	58,000
Non-Op For Curr Gains	(83,000)	471,000	296,000
Other Non-Op	766,000	374,000	438,000
Non-Op Income	801,000	945,000	792,000
EBT Continuing	17,373,000	16,244,000	12,279,000
Taxation (current)	5,255,000	4,019,000	4,010,000
Taxation (deferred)	34,000	(110,000)	(398,000)
Taxation	5,289,000	3,909,000	3,612,000
EAT Continuing	12,084,000	12,335,000	8,667,000
Min Ints	(77,000)	(28,000)	(12,000)
Net Income	12,008,000	12,306,000	8,654,000
Dividends Per Share	74	52.50	36.50
EPS - Basic - Cont	299.79	307.76	215.80
EPS - Primary	299.79	307.76	215.80
EPS -Diluted - Cont	299.79	307.76	215.80
EPS - Diluted	299.79	307.76	215.80
Shares (primary)	40,055	39,988	40,105
Shares (diluted)	40,055	39,988	40,105

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	53,408,000	54,236,000
Cash, Equivs & STI	53,408,000	54,236,000
Receivables	30,724,000	28,792,000
Raw Materials	5,104,000	4,123,000
WIP	2,301,000	1,412,000
Inventories - Other	3,444,000	2,854,000
Inventories	10,849,000	8,389,000
Other Current Assets	1,337,000	1,388,000
Current Assets	96,318,000	92,805,000
Net PPE	26,109,000	19,063,000
Intangibles Excl Goodwill	1,350,000	561,000
Intangibles	1,350,000	561,000
Other LT Assets	17,785,000	18,103,000
LT Assets	45,244,000	37,727,000
Total Assets	141,562,000	130,532,000
Accounts Payable	22,672,000	24,562,000
Accounts Payable & Accrued Expenses	22,672,000	24,562,000
Other Current Liabilities	13,360,000	10,785,000
Current Liabilities	36,032,000	35,347,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	607,000	858,000
Pensions & OPEB	329,000	153,000
Other LT Liabilities	1,387,000	1,346,000
Minorities (BS)	714,000	112,000
LT Liabilities	2,323,000	2,357,000
Total Liabilities	39,070,000	37,817,000
Net Assets	102,492,000	92,715,000
Common Share Capital	2,760,000	2,760,000
Share Premium	3,681,000	3,576,000
Retained Earnings	93,097,000	83,191,000
Treasury Stock	3,770,000	3,799,000
Other Equity	6,724,000	6,986,000
Shareholders' Equity	102,492,000	92,714,000
Total Liabilities & Stockholders' Equity	141,562,000	130,532,000
Net Current Assets	60,286,000	57,458,000
Total Assets Less Current Liabilities	105,530,000	95,185,000
Shares Outstanding	40,064	40,038

Recent Dividends:

1. Fukushima Galilei Co Ltd common.
No dividends paid.
After 2-for-1 split: No dividends paid.

Annual Dividends:

1. Fukushima Galilei Co Ltd common.
No dividends paid.
After 2-for-1 split: No dividends paid.

FUKUTOME MEAT PACKERS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	24,621,000	25,193,000	24,895,000
Direct Expenses	21,044,000	21,358,000	20,993,000
Gross Profit	3,577,000	3,835,000	3,902,000
SG&A	4,198,000	4,254,000	4,267,000
Other OpEx	0	0	0
Indirect Expenses	4,198,000	4,254,000	4,267,000
Total Operating Expenses	25,242,000	25,612,000	25,260,000
Operating Income	(621,000)	(419,000)	(365,000)
Non-Op Net Interest Income	(70,000)	(68,000)	(66,000)
Other Non-Op	78,000	665,000	(736,000)
Non-Op Income	8,000	597,000	(802,000)
EBT Continuing	(613,000)	178,000	(1,167,000)
Taxation (current)	26,000	29,000	26,000
Taxation	26,000	29,000	26,000
EAT Continuing	(639,000)	149,000	(1,193,000)
Net Income	(640,000)	150,000	(1,194,000)
EPS - Basic - Cont	(191.87)	44.97	(357.95)
EPS - Primary	(191.87)	44.97	(357.95)
EPS -Diluted - Cont	(191.87)	44.97	(357.95)
EPS - Diluted	(191.87)	44.97	(357.95)
Shares (primary)	3,337	3,337	3,337
Shares (diluted)	3,337	3,337	3,337

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,870,000	2,684,000
Cash, Equivs & STI	1,870,000	2,684,000
Receivables	2,392,000	2,905,000
Raw Materials	271,000	301,000
WIP	38,000	34,000
Inventories - Other	915,000	909,000
Inventories	1,224,000	1,244,000
Prepayments (ST)	...	20,000
Other Current Assets	57,000	10,000
Current Assets	5,543,000	6,863,000
Net PPE	4,653,000	4,569,000
Intangibles Excl Goodwill	75,000	79,000
Intangibles	75,000	79,000
Other LT Assets	2,249,000	2,056,000
LT Assets	6,977,000	6,704,000
Total Assets	12,521,000	13,567,000
Accounts Payable	1,985,000	2,314,000
Accrued Exps	...	85,000
Accounts Payable & Accrued Expenses	1,985,000	2,399,000
Current Debt	4,928,000	4,253,000
Current Capital Lease Obligations	45,000	34,000
Current Debt and Capital Leases	4,973,000	4,287,000
Other Current Liabilities	1,083,000	843,000
Current Liabilities	8,041,000	7,529,000
Long-Term Obligations	770,000	1,626,000
Deferred LT Liability Charges	282,000	216,000
Pensions & OPEB	1,428,000	1,423,000
Other LT Liabilities	152,000	404,000
LT Liabilities	2,632,000	3,669,000
Total Liabilities	10,673,000	11,198,000
Net Assets	1,848,000	2,369,000
Common Share Capital	2,691,000	2,691,000
Share Premium	1,503,000	1,503,000
Retained Earnings	(2,941,000)	(2,301,000)
Treasury Stock	81,000	81,000
Other Equity	675,000	557,000
Shareholders' Equity	1,847,000	2,369,000
Total Liabilities & Stockholders' Equity	12,521,000	13,567,000
Net Current Assets	(2,498,000)	(666,000)
Total Assets Less Current Liabilities	4,480,000	6,038,000
Shares Outstanding	3,337	3,337

Recent Dividends:

1. Fukutome Meat Packers Ltd common.
No dividends paid.

Annual Dividends:

1. Fukutome Meat Packers Ltd common.
No dividends paid.

FUKUVI CHEMICAL INDUSTRY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	39,973,000	39,735,000	36,741,000
Direct Expenses	27,984,000	27,667,000	26,007,000

Gross Profit	11,989,000	12,068,000	10,734,000
SG&A	10,439,000	10,316,000	9,464,000
Other OpEx	0	0	0
Indirect Expenses	10,439,000	10,316,000	9,464,000
Total Operating Expenses	38,423,000	37,983,000	35,471,000
Operating Income	1,550,000	1,752,000	1,270,000
Non-Op Net Interest Income	(1,000)	(11,000)	(5,000)
Non-Op For Curr Gains	29,000	132,000	76,000
Other Non-Op	435,000	521,000	302,000
Non-Op Income	463,000	642,000	373,000
EBT Continuing	2,013,000	2,394,000	1,643,000
Taxation (current)	570,000	450,000	457,000
Taxation (deferred)	(88,000)	84,000	2,000
Taxation	482,000	601,000	459,000
EAT Continuing	1,531,000	1,793,000	1,184,000
Min Ints	(65,000)	(93,000)	(48,000)
Net Income	1,466,000	1,704,000	1,136,000
Dividends Per Share	26	31	17.50
EPS - Basic - Cont	73.80	85.63	55.66
EPS - Primary	73.80	85.63	55.66
EPS -Diluted - Cont	73.80	85.63	55.66
EPS - Diluted	73.80	85.63	55.66
Shares (primary)	19,860	19,904	20,417
Shares (diluted)	19,860	19,904	20,417

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,184,000	11,203,000
Cash, Equivs & STI	14,184,000	11,203,000
Receivables	15,496,000	18,165,000
Raw Materials	1,384,000	1,224,000
WIP	777,000	753,000
Inventories - Other	3,475,000	3,871,000
Inventories	5,636,000	5,848,000
Other Current Assets	138,000	87,000
Current Assets	35,454,000	35,303,000
Net PPE	8,256,000	8,361,000
Intangibles Excl Goodwill	794,000	800,000
Intangibles	794,000	800,000
Other LT Assets	8,733,000	9,612,000
LT Assets	17,783,000	18,773,000
Total Assets	53,237,000	54,076,000
Accounts Payable	5,568,000	10,299,000
Accrued Exps	1,138,000	2,000,000
Accounts Payable & Accrued Expenses	6,706,000	12,299,000
Current Debt	99,000	126,000
Current Capital Lease Obligations	322,000	324,000
Current Debt and Capital Leases	421,000	450,000
Other Current Liabilities	6,267,000	1,480,000
Current Liabilities	13,394,000	14,229,000
Long-Term Obligations	33,000	0
Deferred LT Liability Charges	1,308,000	1,583,000
Pensions & OPEB	68,000	64,000
Other LT Liabilities	914,000	1,038,000
Minorities (BS)	924,000	831,000
LT Liabilities	2,323,000	2,685,000
Total Liabilities	16,641,000	17,745,000
Net Assets	36,596,000	36,331,000
Common Share Capital	2,194,000	2,194,000
Share Premium	1,511,000	1,517,000
Retained Earnings	30,465,000	29,547,000
Treasury Stock	598,000	431,000
Other Equity	3,024,000	3,504,000
Shareholders' Equity	36,596,000	36,331,000
Total Liabilities & Stockholders' Equity	53,237,000	54,076,000
Net Current Assets	22,060,000	21,074,000
Total Assets Less Current Liabilities	39,843,000	39,847,000
Shares Outstanding	19,724	19,920

Recent Dividends:

1. Fukuvi Chemical Industry Co Ltd common.
No dividends paid.

Annual Dividends:

1. Fukuvi Chemical Industry Co Ltd common.
No dividends paid.

FUKUYAMA TRANSPORTING CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	287,563,000	…
Other Revenue	…	0	…
Revenue	302,495,000	287,563,000	291,266,000
Direct Expenses	285,572,000	268,305,000	260,863,000
Gross Profit	16,923,000	19,258,000	30,403,000
SG&A	9,558,000	8,809,000	6,557,000
D&A (OpEx)	…	…	485,000
Other OpEx	0	0	1,267,000
Indirect Expenses	9,558,000	8,809,000	8,309,000
Total Operating Expenses	295,130,000	277,114,000	269,172,000
Operating Income	7,365,000	10,449,000	22,094,000
Non-Op Net Interest Income	(446,000)	(257,000)	(306,000)
Other Non-Op	9,269,000	2,549,000	3,153,000
Non-Op Income	8,823,000	2,292,000	2,847,000
EBT Continuing	16,188,000	12,741,000	24,941,000
Taxation (current)	5,278,000	4,617,000	7,287,000
Taxation (deferred)	2,171,000	302,000	677,000
Taxation	7,449,000	4,919,000	7,965,000
EAT Continuing	8,739,000	7,822,000	16,976,000
Min Ints	11,000	12,000	(210,000)
Net Income	8,748,000	7,834,000	16,763,000
Dividends Per Share	70	75	60
EPS - Basic - Cont	217.85	193.56	395.34
EPS - Primary	217.85	193.56	395.34
EPS -Diluted - Cont	217.85	193.56	395.34
EPS - Diluted	217.85	193.56	…
Shares (primary)	40,157	40,475	42,401
Shares (diluted)	40,157	40,475	42,401

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	29,919,000	29,922,000
Cash, Equivs & STI	29,919,000	29,922,000
Receivables	39,416,000	40,782,000
Other Current Assets	4,710,000	4,592,000
Current Assets	74,045,000	75,296,000
Net PPE	357,886,000	339,833,000
Intangibles Excl Goodwill	5,287,000	4,837,000
Intangibles	5,287,000	4,837,000
Other LT Assets	63,456,000	83,425,000
LT Assets	426,629,000	428,095,000
Total Assets	500,674,000	503,391,000
Accounts Payable	15,977,000	16,556,000
Accounts Payable & Accrued Expenses	15,977,000	16,556,000
Current Debt	48,221,000	61,111,000
Current Capital Lease Obligations	312,000	327,000
Current Debt and Capital Leases	48,533,000	61,438,000
Other Current Liabilities	25,268,000	25,939,000
Current Liabilities	89,778,000	103,933,000
Long-Term Obligations	61,675,000	37,035,000
Deferred LT Liability Charges	39,885,000	42,702,000
Pensions & OPEB	19,851,000	21,356,000
Other LT Liabilities	1,712,000	1,949,000
Minorities (BS)	1,824,000	1,761,000
LT Liabilities	123,123,000	103,042,000
Total Liabilities	214,725,000	208,736,000
Net Assets	285,949,000	294,655,000
Common Share Capital	30,310,000	30,310,000
Share Premium	39,513,000	39,501,000
Retained Earnings	157,832,000	188,474,000
Treasury Stock	4,059,000	37,443,000
Other Equity	62,353,000	73,812,000
Shareholders' Equity	285,949,000	294,654,000
Total Liabilities & Stockholders' Equity	500,674,000	503,391,000
Net Current Assets	(15,733,000)	(28,637,000)
Total Assets Less Current Liabilities	410,896,000	399,458,000
Shares Outstanding	39,675	40,479

Recent Dividends:

1. Fukuyama Transporting Co., Ltd. common.
No dividends paid.

Annual Dividends:

1. Fukuyama Transporting Co., Ltd. common.
No dividends paid.

FULLER, SMITH & TURNER PLC

Annual Report

Standardized Income Statement, Years Ended (£000):

	03/29/25	03/30/24	04/01/23
Sales	…	359,100	…
Other Revenue	…	0	…
Revenue	376,300	359,100	336,600
Indirect Expenses	348,000	331,400	325,700
Total Operating Expenses	348,000	331,400	325,700
Operating Income	28,300	27,700	10,900
Non-Op Income	5,500	(13,300)	(600)
EBT Continuing	33,800	14,400	10,300
Taxation	6,600	5,300	2,400
EAT Continuing	27,200	9,100	7,900
Net Income	27,200	9,100	7,900
Dividends Per Share	0.28	0.26	…
EPS - Basic - Cont	0.47	0.15	0.14
EPS - Primary	0.47	0.15	0.14
EPS -Diluted - Cont	0.47	0.15	0.14
EPS - Diluted	0.47	0.15	0.14
Shares (primary)	57,270	60,043	60,875
Shares (diluted)	57,895	60,525	60,965

Standardized Balance Sheet, Years Ended (£000):

	03/29/25	03/30/24
Cash & Equivalents	13,800	12,200
Cash, Equivs & STI	13,800	12,200
Receivables	12,000	8,400
Inventories	4,600	4,000
Current Tax Assets	…	100
Other Current Assets	0	0
Current Assets	30,400	24,700
Net PPE	585,700	581,900
LT Investments	…	0
Intangibles Excl Goodwill	27,100	28,600
Intangibles	27,100	28,600
Assets Held for Sale (LT)	3,000	8,400
Other LT Assets	55,700	79,000
LT Assets	671,500	697,900
Total Assets	701,900	722,600
Current Debt	0	…
Current Capital Lease Obligations	5,200	…
Current Debt and Capital Leases	5,200	…
Other Current Liabilities	53,900	…
Current Liabilities	59,100	64,900
Long-Term Obligations	156,000	145,300
Deferred LT Liability Charges	18,300	18,200
Pensions & OPEB	1,200	1,400
Other LT Liabilities	55,600	61,500
LT Liabilities	231,100	226,400
Total Liabilities	290,200	291,300
Net Assets	411,700	431,300
Common Share Capital	23,800	25,400
Share Premium	53,200	53,200
Retained Earnings	359,500	381,900
Treasury Stock	30,100	32,900
Other Equity	5,300	3,700
Shareholders' Equity	411,700	431,300
Total Liabilities & Stockholders' Equity	701,900	722,600
Net Current Assets	(28,700)	(40,200)
Total Assets Less Current Liabilities	642,800	657,700
Shares Outstanding	55,280	58,876

Recent Dividends:

1. Fuller, Smith & Turner PLC C ordinary.

No dividends paid.
2. Fuller, Smith & Turner PLC B ordinary.
No dividends paid.
3. Fuller, Smith & Turner PLC second 8% cumulative preference.
No dividends paid.
4. Fuller, Smith & Turner PLC A ordinary.
No dividends paid.
5. Fuller, Smith & Turner PLC first 6% cumulative preference.
No dividends paid.
Annual Dividends:
1. Fuller, Smith & Turner PLC C ordinary.
No dividends paid.
2. Fuller, Smith & Turner PLC B ordinary.
No dividends paid.
3. Fuller, Smith & Turner PLC second 8% cumulative preference.
No dividends paid.
4. Fuller, Smith & Turner PLC A ordinary.
No dividends paid.
5. Fuller, Smith & Turner PLC first 6% cumulative preference.
No dividends paid.

FUMAKILLA LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	67,672,000	...
Other Revenue	...	0	...
Revenue	73,854,000	67,672,000	61,712,000
Direct Expenses	51,302,000	47,661,000	43,971,000
Gross Profit	22,552,000	20,011,000	17,741,000
SG&A	19,905,000	17,607,000	15,847,000
Other OpEx	0	0	0
Indirect Expenses	19,905,000	17,607,000	15,847,000
Total Operating Expenses	71,207,000	65,268,000	59,818,000
Operating Income	2,647,000	2,404,000	1,894,000
Non-Op Net Interest Income	5,000	25,000	(3,000)
Non-Op For Curr Gains	(470,000)	(13,000)	62,000
Other Non-Op	462,000	350,000	(241,000)
Non-Op Income	(3,000)	362,000	(182,000)
EBT Continuing	2,644,000	2,766,000	1,712,000
Taxation (current)	907,000	939,000	734,000
Taxation (deferred)	(35,000)	139,000	24,000
Taxation	872,000	1,078,000	758,000
EAT Continuing	1,772,000	1,688,000	954,000
Min Ints	(309,000)	(309,000)	(287,000)
Net Income	1,462,000	1,377,000	668,000
Dividends Per Share	22	22	22
EPS - Basic - Cont	88.77	83.58	40.58
EPS - Primary	88.77	83.58	40.58
EPS -Diluted - Cont	88.77	83.58	40.58
EPS - Diluted	88.77	83.58	40.58
Shares (primary)	16,480	16,480	16,481
Shares (diluted)	16,480	16,480	16,481

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,048,000	8,874,000
Cash, Equivs & STI	10,048,000	8,874,000
Receivables	18,033,000	17,723,000
Raw Materials	4,653,000	3,976,000
WIP	753,000	730,000
Inventories - Other	8,839,000	8,542,000
Inventories	14,245,000	13,248,000
Other Current Assets	2,176,000	2,542,000
Current Assets	44,502,000	42,387,000
Net PPE	10,657,000	10,275,000
Intangibles Excl Goodwill	2,966,000	3,123,000
Intangibles	2,966,000	3,123,000
Other LT Assets	6,845,000	6,580,000
LT Assets	20,468,000	19,978,000
Total Assets	64,970,000	62,366,000
Accounts Payable	9,587,000	10,943,000
Accounts Payable & Accrued Expenses	9,587,000	10,943,000
Current Debt	15,807,000	14,462,000
Current Capital Lease Obligations	104,000	85,000
Current Debt and Capital Leases	15,911,000	14,547,000
Other Current Liabilities	7,740,000	7,615,000
Current Liabilities	33,238,000	33,105,000
Long-Term Obligations	560,000	521,000
Deferred LT Liability Charges	1,270,000	1,125,000
Pensions & OPEB	1,336,000	1,195,000
Other LT Liabilities	842,000	817,000
Minorities (BS)	2,467,000	2,425,000
LT Liabilities	4,008,000	3,658,000
Total Liabilities	39,713,000	39,188,000
Net Assets	25,257,000	23,178,000
Common Share Capital	3,698,000	3,698,000
Share Premium	4,659,000	4,797,000
Retained Earnings	11,558,000	10,457,000
Treasury Stock	9,000	8,000
Other Equity	5,350,000	4,233,000
Shareholders' Equity	25,256,000	23,177,000
Total Liabilities & Stockholders' Equity	64,970,000	62,366,000
Net Current Assets	11,264,000	9,282,000
Total Assets Less Current Liabilities	31,732,000	29,261,000
Shares Outstanding	16,480	16,480

Recent Dividends:
1. Fumakilla Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Fumakilla Ltd (Japan) common.
No dividends paid.

FURUKAWA BATTERY CO., LTD. (THE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	84,818,000	75,455,000	69,538,000
Direct Expenses	67,298,000	61,031,000	56,784,000
Gross Profit	17,520,000	14,424,000	12,754,000
SG&A	12,019,000	11,191,000	10,854,000
Other OpEx	0	0	0
Indirect Expenses	12,019,000	11,191,000	10,854,000
Total Operating Expenses	79,317,000	72,222,000	67,638,000
Operating Income	5,501,000	3,233,000	1,900,000
Non-Op Net Interest Income	(89,000)	(155,000)	(149,000)
Non-Op For Curr Gains	48,000	92,000	84,000
Other Non-Op	(2,213,000)	749,000	10,000
Non-Op Income	(2,254,000)	686,000	(55,000)
EBT Continuing	3,247,000	3,919,000	1,845,000
Taxation (current)	780,000	599,000	937,000
Taxation (deferred)	191,000	787,000	215,000
Taxation	971,000	1,476,000	1,152,000
EAT Continuing	2,276,000	2,443,000	693,000
Min Ints	(29,000)	98,000	100,000
Equity Earns	...	32,000	...
Net Income	2,244,000	2,574,000	797,000
Dividends Per Share	...	21	19
EPS - Basic - Cont	68.49	78.56	24.34
EPS - Primary	68.49	78.56	24.34
EPS -Diluted - Cont	68.49	78.56	24.34
EPS - Diluted	68.49	78.56	24.34
Shares (primary)	32,778	32,778	32,778
Shares (diluted)	32,778	32,778	32,778

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,649,000	4,062,000
Short Term Investments	6,813,000	4,747,000
Cash, Equivs & STI	11,462,000	8,809,000
Receivables	15,334,000	15,495,000
Raw Materials	2,257,000	1,930,000
WIP	6,003,000	5,836,000
Inventories - Other	3,141,000	3,802,000
Inventories	11,401,000	11,568,000
Other Current Assets	971,000	915,000
Current Assets	39,168,000	36,787,000
Net PPE	25,200,000	24,686,000
Intangibles Excl Goodwill	1,344,000	994,000
Intangibles	1,344,000	994,000
Other LT Assets	2,967,000	2,994,000
LT Assets	29,511,000	28,674,000
Total Assets	68,679,000	65,461,000
Accounts Payable	5,077,000	5,725,000
Accounts Payable & Accrued Expenses	5,077,000	5,725,000
Current Debt	6,906,000	4,356,000
Current Capital Lease Obligations	132,000	109,000
Current Debt and Capital Leases	7,038,000	4,465,000
Other Current Liabilities	8,602,000	8,660,000
Current Liabilities	20,717,000	18,850,000
Long-Term Obligations	1,858,000	2,666,000
Deferred LT Liability Charges	798,000	799,000
Pensions & OPEB	2,557,000	2,609,000
Other LT Liabilities	1,577,000	2,629,000
Minorities (BS)	1,342,000	1,240,000
LT Liabilities	6,790,000	8,703,000
Total Liabilities	28,850,000	28,794,000
Net Assets	39,829,000	36,667,000
Common Share Capital	1,640,000	1,640,000
Share Premium	653,000	...
Retained Earnings	32,642,000	31,085,000
Treasury Stock	12,000	12,000
Other Equity	4,906,000	3,953,000
Shareholders' Equity	39,829,000	36,666,000
Total Liabilities & Stockholders' Equity	68,679,000	65,461,000
Net Current Assets	18,451,000	17,937,000
Total Assets Less Current Liabilities	47,962,000	46,611,000
Shares Outstanding	32,778	32,778

Recent Dividends:
1. Furukawa Battery Co., Ltd. (The) common.
No dividends paid.
Annual Dividends:
1. Furukawa Battery Co., Ltd. (The) common.
No dividends paid.

FURYU CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	44,305,986	42,768,993	36,400,530
Direct Expenses	27,413,829	25,969,121	21,265,612
Gross Profit	16,892,157	16,799,872	15,134,918
SG&A	14,652,666	13,028,830	13,000,076
Other OpEx	0	0	0
Indirect Expenses	14,652,666	13,028,830	13,000,076
Total Operating Expenses	42,066,495	38,997,951	34,265,688
Operating Income	2,239,491	3,771,042	2,134,842
Non-Op Net Interest Income	(208)	(117)	(127)
Non-Op For Curr Gains	17,909	(28,646)	33,033
Other Non-Op	8,494	(35,926)	691
Non-Op Income	26,195	(64,689)	33,597
EBT Continuing	2,265,686	3,706,353	2,168,439
Taxation	638,345	1,217,702	724,878
EAT Continuing	1,627,341	2,488,651	1,443,561
Net Income	1,627,342	2,491,088	1,443,560
Dividends Per Share	39	39	38
EPS - Basic - Cont	61.50	94.22	53.62
EPS - Primary	61.50	94.22	53.62
EPS -Diluted - Cont	61.50	94.22	53.62
EPS - Diluted	61.50	94.22	53.62
Shares (primary)	26,461	26,440	26,920
Shares (diluted)	26,461	26,440	26,920

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,733,051	11,489,282
Cash, Equivs & STI	11,733,051	11,489,282
Receivables	5,629,060	6,338,501
Raw Materials	610,175	685,252
WIP	37,568	16,094
Finished Goods	2,264,597	2,368,368
Inventories - Other	0	0
Inventories	2,912,340	3,069,714
Prepayments (ST)	1,197,584	1,541,929
Other Current Assets	921,145	703,354
Current Assets	22,393,180	23,142,780
Net PPE	2,940,927	2,633,603
Intangibles Excl Goodwill	971,048	807,641
Intangibles	971,048	807,641
Other LT Assets	1,805,320	1,762,351
LT Assets	5,717,295	5,203,595
Total Assets	28,110,476	28,346,375
Accounts Payable	1,373,663	1,474,148
Accrued Exps	1,451,740	1,554,013
Accounts Payable & Accrued Expenses	2,825,403	3,028,161
Current Debt	0	0
Current Capital Lease Obligations	278,403	173,136
Current Debt and Capital Leases	278,403	173,136
Other Current Liabilities	2,258,276	3,009,310
Current Liabilities	5,362,082	6,210,607
Long-Term Obligations	0	0
Pensions & OPEB	309,728	266,310
Other LT Liabilities	14,632	6,845
LT Liabilities	324,360	273,155
Total Liabilities	5,686,442	6,483,762
Net Assets	22,424,034	21,862,613
Common Share Capital	1,639,216	1,639,216
Share Premium	1,614,716	1,614,716
Retained Earnings	21,098,548	20,511,058
Treasury Stock	1,949,562	2,000,402
Other Equity	21,116	98,024
Shareholders' Equity	22,424,034	21,862,612
Total Liabilities & Stockholders' Equity	28,110,476	28,346,375
Net Current Assets	17,031,098	16,932,173
Total Assets Less Current Liabilities	22,748,394	22,135,768
Shares Outstanding	26,479	26,440

Recent Dividends:

1. Furyu Corp common.

No dividends paid.

Annual Dividends:

1. Furyu Corp common.

No dividends paid.

FUSO PHARMACEUTICAL INDUSTRIES LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	55,406,000	51,015,000
Other Revenue	...	1,000	0
Revenue	60,563,000	55,407,000	51,015,000
Direct Expenses	44,030,000	41,568,000	37,275,000
Gross Profit	16,533,000	13,839,000	13,740,000
SG&A	12,401,000	11,874,000	11,533,000
Other OpEx	0	0	0
Indirect Expenses	12,401,000	11,874,000	11,533,000
Total Operating Expenses	56,431,000	53,442,000	48,808,000
Operating Income	4,132,000	1,965,000	2,207,000
Non-Op Net Interest Income	(54,000)	(75,000)	(76,000)
Other Non-Op	(9,047,000)	(21,000)	86,000
Non-Op Income	(9,101,000)	(96,000)	10,000
EBT Continuing	(4,969,000)	1,869,000	2,217,000
Taxation (current)	1,029,000	425,000	519,000
Taxation (deferred)	(2,711,000)	(35,000)	80,000
Taxation	(1,682,000)	390,000	599,000
EAT Continuing	(3,287,000)	1,479,000	1,618,000
Net Income	(3,288,000)	1,378,000	1,606,000
Dividends Per Share	82	70	70
EPS - Basic - Cont	(384.95)	159.98	183.07
EPS - Primary	(384.95)	159.98	183.07
EPS -Diluted - Cont	(384.95)	159.98	183.07
EPS - Diluted	(384.95)	159.98	183.07
Shares (primary)	8,543	8,611	8,771
Shares (diluted)	8,543	8,611	8,771

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,264,000	5,120,000
Short Term Investments	258,000	260,000
Cash, Equivs & STI	6,522,000	5,380,000
Receivables	26,233,000	24,068,000
Raw Materials	2,256,000	2,340,000
WIP	43,000	49,000
Finished Goods	12,642,000	11,813,000
Inventories - Other	0	0
Inventories	14,941,000	14,202,000
Prepayments (ST)	558,000	460,000
Other Current Assets	88,000	837,000
Current Assets	48,342,000	44,947,000
Net PPE	23,111,000	24,427,000
Intangibles Excl Goodwill	1,514,000	600,000
Intangibles	1,514,000	600,000
Other LT Assets	8,761,000	5,827,000
LT Assets	33,386,000	30,854,000
Total Assets	81,729,000	75,802,000
Accounts Payable	8,628,000	16,426,000
Accrued Exps	1,765,000	1,318,000
Accounts Payable & Accrued Expenses	10,393,000	17,744,000
Current Debt	18,827,000	5,701,000
Current Debt and Capital Leases	18,827,000	5,701,000
Other Current Liabilities	14,911,000	6,205,000
Current Liabilities	44,131,000	29,650,000
Long-Term Obligations	2,462,000	7,021,000
Deferred LT Liability Charges	1,315,000	1,315,000
Pensions & OPEB	506,000	889,000
Other LT Liabilities	271,000	264,000
LT Liabilities	4,554,000	9,489,000
Total Liabilities	48,685,000	39,140,000
Net Assets	33,044,000	36,662,000
Common Share Capital	10,758,000	10,758,000
Share Premium	14,951,000	14,951,000
Retained Earnings	12,612,000	16,541,000
Treasury Stock	2,593,000	2,588,000
Other Equity	(2,685,000)	(3,001,000)
Shareholders' Equity	33,043,000	36,661,000
Total Liabilities & Stockholders' Equity	81,729,000	75,802,000
Net Current Assets	4,211,000	15,297,000
Total Assets Less Current Liabilities	37,598,000	46,152,000
Shares Outstanding	8,540	8,545

Recent Dividends:

1. Fuso Pharmaceutical Industries Ltd. common.

No dividends paid.

Annual Dividends:

1. Fuso Pharmaceutical Industries Ltd. common.

No dividends paid.

FUTABA INDUSTRIAL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	795,802,000	...
Other Revenue	...	0	...
Revenue	707,104,000	795,802,000	572,118,000
Direct Expenses	661,315,000	748,260,000	543,009,000
Gross Profit	45,789,000	47,542,000	29,109,000
SG&A	30,611,000	28,329,000	22,993,000
Other OpEx	0	0	0
Indirect Expenses	30,611,000	28,329,000	22,993,000
Total Operating Expenses	691,926,000	776,589,000	566,002,000
Operating Income	15,178,000	19,213,000	6,116,000
Non-Op Net Interest Income	(273,000)	(375,000)	(739,000)
Non-Op For Curr Gains	(1,848,000)	668,000	736,000
Other Non-Op	(2,978,000)	(1,018,000)	(567,000)
Non-Op Income	(5,099,000)	(725,000)	(570,000)
EBT Continuing	10,079,000	18,488,000	5,546,000
Taxation (current)	3,739,000	4,301,000	1,839,000
Taxation (deferred)	568,000	766,000	198,000
Taxation	4,307,000	5,067,000	2,037,000
EAT Continuing	5,772,000	13,421,000	3,509,000
Min Ints	436,000	(590,000)	(910,000)
Equity Earns	...	...	709,000
Net Income	6,208,000	12,831,000	3,307,000
Dividends Per Share	38	35	10
EPS - Basic - Cont	69.38	143.44	36.94
EPS - Primary	69.38	143.44	36.94
EPS -Diluted - Cont	69.38	143.44	36.94
EPS - Diluted	69.38	143.44	...
Shares (primary)	89,483	89,454	89,552
Shares (diluted)	89,483	89,454	89,552

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,719,000	25,029,000
Cash, Equivs & STI	13,719,000	25,029,000
Receivables	90,252,000	89,572,000
Raw Materials	7,354,000	7,370,000
WIP	17,263,000	15,024,000
Finished Goods	5,596,000	6,714,000
Inventories - Other	0	0
Inventories	30,213,000	29,108,000
Other Current Assets	12,255,000	9,809,000
Current Assets	146,439,000	153,518,000
Net PPE	131,454,000	136,167,000
Intangibles Excl Goodwill	1,929,000	1,896,000
Intangibles	1,929,000	1,896,000
Other LT Assets	34,090,000	43,199,000
LT Assets	167,473,000	181,262,000
Total Assets	313,913,000	334,780,000
Accounts Payable	84,743,000	86,135,000
Accrued Exps	15,612,000	15,608,000
Accounts Payable & Accrued Expenses	100,355,000	101,743,000
Current Debt	20,405,000	12,878,000
Current Debt and Capital Leases	20,405,000	12,878,000
Other Current Liabilities	17,310,000	23,305,000
Current Liabilities	138,070,000	137,926,000
Long-Term Obligations	33,500,000	47,137,000
Deferred LT Liability Charges	7,941,000	10,191,000
Pensions & OPEB	6,762,000	5,057,000
Other LT Liabilities	4,474,000	3,566,000
Minorities (BS)	5,545,000	6,523,000
LT Liabilities	52,677,000	65,951,000
Total Liabilities	196,292,000	210,401,000
Net Assets	117,621,000	124,379,000
Common Share Capital	16,820,000	16,820,000
Share Premium	9,197,000	9,186,000
Retained Earnings	61,790,000	58,893,000
Treasury Stock	37,000	46,000
Other Equity	29,850,000	39,525,000
Shareholders' Equity	117,620,000	124,378,000
Total Liabilities & Stockholders' Equity	313,913,000	334,780,000
Net Current Assets	8,369,000	15,592,000
Total Assets Less Current Liabilities	175,843,000	196,854,000
Shares Outstanding	89,490	89,466

Recent Dividends:

1. Futaba Industrial Co Ltd common.

No dividends paid.

Annual Dividends:

1. Futaba Industrial Co Ltd common.

No dividends paid.

FUYO GENERAL LEASE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	…	688,655,000
Other Revenue	…	…	0
Revenue	678,395,000	708,538,000	688,655,000
Direct Expenses	558,764,000	598,967,000	591,338,000
Gross Profit	119,631,000	109,571,000	97,317,000
SG&A	54,870,000	49,524,000	45,755,000
Other OpEx	0	0	0
Indirect Expenses	54,870,000	49,524,000	45,755,000
Total Operating Expenses	613,634,000	648,491,000	637,093,000
Operating Income	64,761,000	60,047,000	51,562,000
Non-Op Net Interest Income	(2,601,000)	(1,565,000)	(939,000)
Non-Op For Curr Gains	429,000	(198,000)	437,000
Other Non-Op	6,276,000	8,566,000	6,971,000
Non-Op Income	4,104,000	6,803,000	6,469,000
EBT Continuing	68,865,000	66,850,000	58,031,000
Taxation (current)	16,608,000	20,376,000	16,658,000
Taxation (deferred)	4,726,000	(3,193,000)	494,000
Taxation	21,334,000	17,183,000	17,152,000
EAT Continuing	47,531,000	49,667,000	40,879,000
Min Ints	(2,249,000)	(2,446,000)	(1,936,000)
Net Income	45,277,000	47,219,000	38,939,000
Dividends Per Share	151.67	146.67	114.33
EPS - Basic - Cont	501.66	523.81	433.09
EPS - Primary	501.66	523.81	433.09
EPS -Diluted - Cont	500.78	522.34	430.81
EPS - Diluted	500.78	522.34	430.81
Shares (primary)	90,256	90,144	89,910
Shares (diluted)	90,413	90,396	90,384
Taxation (Cumu)	…	…	17,152,000
Min Ints (Cumu)	…	…	(1,936,000)
EPS - Primary (Cumu)	…	…	433.09
EPS - Diluted (Cumu)	…	…	430.81

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	66,598,000	140,804,000
Short Term Investments	1,399,594,000	963,340,000
Cash, Equivs & STI	1,466,192,000	1,104,144,000
Receivables	612,138,000	935,799,000
Other Current Assets	136,853,000	126,482,000
Current Assets	2,215,183,000	2,166,425,000
Net PPE	1,086,443,000	978,579,000
Intangibles Excl Goodwill	61,842,000	37,634,000
Intangibles	61,842,000	37,634,000
Other LT Assets	203,396,000	207,165,000
LT Assets	1,351,681,000	1,223,378,000
Total Assets	3,567,110,000	3,390,324,000
Accounts Payable	36,454,000	36,467,000
Accounts Payable & Accrued Expenses	36,454,000	36,467,000
Current Debt	1,357,440,000	1,291,764,000
Current Capital Lease Obligations	4,555,000	5,841,000
Current Debt and Capital Leases	1,361,995,000	1,297,605,000
Other Current Liabilities	77,634,000	87,241,000
Current Liabilities	1,476,083,000	1,421,313,000
Long-Term Obligations	1,441,958,000	1,369,575,000
Deferred LT Liability Charges	28,289,000	27,461,000
Pensions & OPEB	3,869,000	3,162,000
Other LT Liabilities	85,697,000	91,486,000
Minorities (BS)	55,650,000	45,362,000
LT Liabilities	1,559,813,000	1,491,684,000
Total Liabilities	3,091,546,000	2,958,360,000
Net Assets	475,564,000	431,964,000
Common Share Capital	10,532,000	10,532,000
Share Premium	1,902,000	1,902,000
Retained Earnings	373,265,000	342,268,000
Treasury Stock	1,709,000	1,532,000
Other Equity	91,573,000	78,794,000
Shareholders' Equity	475,563,000	431,964,000
Total Liabilities & Stockholders' Equity	3,567,110,000	3,390,324,000
Net Current Assets	739,100,000	745,112,000
Total Assets Less Current Liabilities	2,091,027,000	1,969,011,000
Shares Outstanding	90,207	90,198

Recent Dividends:

1. Fuyo General Lease Co Ltd common.

No dividends paid.

After 3-for-1 split: No dividends paid.

Annual Dividends:

1. Fuyo General Lease Co Ltd common.

No dividends paid.

After 3-for-1 split: No dividends paid.

G-7 HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	192,992,000	…
Other Revenue	…	0	…
Revenue	214,129,000	192,992,000	176,922,000
Direct Expenses	162,189,000	147,303,000	133,568,000
Gross Profit	51,940,000	45,689,000	43,354,000
SG&A	44,816,000	38,769,000	36,848,000
Other OpEx	0	0	0
Indirect Expenses	44,816,000	38,769,000	36,848,000
Total Operating Expenses	207,005,000	186,072,000	170,416,000
Operating Income	7,124,000	6,920,000	6,506,000
Non-Op Net Interest Income	(67,000)	(33,000)	(28,000)
Other Non-Op	71,000	234,000	(930,000)
Non-Op Income	4,000	201,000	(958,000)
EBT Continuing	7,128,000	7,121,000	5,548,000
Taxation (current)	2,125,000	2,460,000	1,893,000
Taxation (deferred)	62,000	(512,000)	(169,000)
Taxation	2,187,000	1,948,000	1,724,000
EAT Continuing	4,941,000	5,173,000	3,824,000
Net Income	4,939,000	5,176,000	3,824,000
Dividends Per Share	40	40	38
EPS - Basic - Cont	112.72	117.46	86.78
EPS - Primary	112.72	117.46	86.78
EPS -Diluted - Cont	112.72	117.46	86.78
EPS - Diluted	112.72	117.46	86.78
Shares (primary)	43,817	44,063	44,063
Shares (diluted)	43,817	44,063	44,063

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,869,000	17,138,000
Cash, Equivs & STI	16,869,000	17,138,000
Receivables	6,877,000	5,752,000
Inventories	9,108,000	8,067,000
Other Current Assets	2,044,000	2,403,000
Current Assets	34,898,000	33,360,000
Net PPE	21,681,000	19,263,000
Intangibles Excl Goodwill	4,967,000	390,000
Intangibles	4,967,000	390,000
Other LT Assets	9,147,000	8,858,000
LT Assets	35,795,000	28,511,000
Total Assets	70,693,000	61,872,000
Accounts Payable	9,877,000	8,954,000
Accounts Payable & Accrued Expenses	9,877,000	8,954,000
Current Debt	9,360,000	5,260,000
Current Debt and Capital Leases	9,360,000	5,260,000
Other Current Liabilities	8,150,000	8,082,000
Current Liabilities	27,387,000	22,296,000
Long-Term Obligations	4,650,000	3,910,000
Deferred LT Liability Charges	43,000	42,000
Pensions & OPEB	868,000	884,000
Other LT Liabilities	5,170,000	4,766,000
LT Liabilities	10,731,000	9,602,000
Total Liabilities	38,118,000	31,898,000
Net Assets	32,575,000	29,974,000
Common Share Capital	1,791,000	1,785,000
Share Premium	2,789,000	2,783,000
Retained Earnings	29,007,000	26,006,000
Treasury Stock	625,000	…
Other Equity	(388,000)	(601,000)
Shareholders' Equity	32,574,000	29,973,000
Total Liabilities & Stockholders' Equity	70,693,000	61,872,000
Net Current Assets	7,511,000	11,064,000
Total Assets Less Current Liabilities	43,306,000	39,576,000
Shares Outstanding	43,703	44,063

Recent Dividends:

1. G-7 Holdings Inc common.

No dividends paid.

Annual Dividends:

1. G-7 Holdings Inc common.

No dividends paid.

G-TEKT CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	339,233,000	344,601,000	236,503,000
Direct Expenses	304,995,000	311,463,000	212,396,000
Gross Profit	34,238,000	33,138,000	24,107,000
SG&A	17,856,000	16,895,000	13,174,000
Other OpEx	0	0	0
Indirect Expenses	17,856,000	16,895,000	13,174,000
Total Operating Expenses	322,851,000	328,358,000	225,570,000
Operating Income	16,382,000	16,243,000	10,933,000
Non-Op Net Interest Income	229,000	(208,000)	(155,000)
Non-Op For Curr Gains	(384,000)	1,616,000	781,000
Other Non-Op	1,043,000	718,000	961,000
Non-Op Income	888,000	2,126,000	1,587,000
EBT Continuing	17,270,000	18,369,000	12,520,000
Taxation (current)	4,764,000	3,701,000	3,148,000
Taxation (deferred)	(648,000)	620,000	930,000
Taxation	4,116,000	4,321,000	4,079,000
EAT Continuing	13,154,000	14,048,000	8,441,000
Min Ints	(712,000)	(808,000)	387,000
Equity Earns	…	…	50,000
Net Income	12,440,000	13,240,000	8,878,000
Dividends Per Share	87	67	56
EPS - Basic - Cont	289.39	307.52	206.68
EPS - Primary	289.39	307.52	206.68
EPS -Diluted - Cont	289.39	307.52	206.68
EPS - Diluted	289.39	307.52	…
Shares (primary)	42,990	43,055	42,958
Shares (diluted)	42,990	43,055	42,958

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	43,002,000	44,575,000
Cash, Equivs & STI	43,002,000	44,575,000
Receivables	48,187,000	47,195,000
Raw Materials	4,385,000	4,957,000
WIP	34,724,000	25,302,000
Finished Goods	2,044,000	2,161,000
Supplies	1,913,000	1,667,000
Inventories - Other	0	0
Inventories	43,066,000	34,087,000
Other Current Assets	7,161,000	7,046,000
Current Assets	141,416,000	132,903,000
Net PPE	165,877,000	155,952,000
Intangibles Excl Goodwill	1,303,000	1,233,000
Intangibles	1,303,000	1,233,000
Other LT Assets	12,790,000	14,040,000
LT Assets	179,970,000	171,225,000
Total Assets	321,386,000	304,129,000
Accounts Payable	32,395,000	30,485,000
Accounts Payable & Accrued Expenses	32,395,000	30,485,000
Current Debt	27,488,000	20,232,000
Current Debt and Capital Leases	27,488,000	20,232,000
Other Current Liabilities	17,492,000	17,817,000
Current Liabilities	77,375,000	68,534,000
Long-Term Obligations	21,935,000	19,648,000
Deferred LT Liability		

Charges	5,353,000	6,981,000
Pensions & OPEB	1,768,000	948,000
Other LT Liabilities	2,598,000	2,624,000
Minorities (BS)	14,361,000	13,726,000
LT Liabilities	31,654,000	30,201,000
Total Liabilities	123,390,000	112,461,000
Net Assets	197,996,000	191,668,000
Common Share Capital	4,656,000	4,656,000
Share Premium	23,622,000	23,622,000
Retained Earnings	131,508,000	122,069,000
Treasury Stock	1,975,000	1,535,000
Other Equity	40,185,000	42,855,000
Shareholders' Equity	197,996,000	191,667,000
Total Liabilities & Stockholders' Equity	321,386,000	304,129,000
Net Current Assets	64,041,000	64,369,000
Total Assets Less Current Liabilities	244,011,000	235,595,000
Shares Outstanding	42,800	43,079

Recent Dividends:
1. G-TEKT Corp common.
No dividends paid.
Annual Dividends:
1. G-TEKT Corp common.
No dividends paid.

GAKKYUSHA CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	13,198,208	…
Other Revenue	…	0	…
Revenue	13,289,916	13,198,208	12,986,444
Direct Expenses	8,552,616	8,398,341	8,109,410
Gross Profit	4,737,300	4,799,867	4,877,034
SG&A	2,116,093	2,105,331	2,115,615
Other OpEx	0	0	0
Indirect Expenses	2,116,093	2,105,331	2,115,615
Total Operating Expenses	10,668,709	10,503,672	10,225,025
Operating Income	2,621,207	2,694,536	2,761,419
Non-Op Net Interest Income	(2,230)	(11,623)	(13,261)
Non-Op For Curr Gains	(2,803)	…	…
Other Non-Op	(6,973)	(14,338)	22,505
Non-Op Income	(12,006)	(25,961)	9,244
EBT Continuing	2,609,201	2,668,575	2,770,663
Taxation (current)	836,343	827,326	893,411
Taxation (deferred)	(90,013)	13,867	(3,572)
Taxation	746,330	841,193	889,839
EAT Continuing	1,862,871	1,827,382	1,880,824
Min Ints	(24)	395	665
Net Income	1,862,845	1,827,777	1,881,491
Dividends Per Share	90	87	87
EPS - Basic - Cont	171.40	167.98	171.54
EPS - Primary	171.40	167.98	171.54
EPS -Diluted - Cont	171.40	167.98	171.54
EPS - Diluted	171.40	167.98	171.54
Shares (primary)	10,868	10,881	10,968
Shares (diluted)	10,868	10,881	10,968

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,642,584	2,244,108
Cash, Equivs & STI	2,642,584	2,244,108
Receivables	71,328	63,879
Supplies	6,389	9,053
Inventories - Other	51,990	64,786
Inventories	58,379	73,839
Other Current Assets	745,461	257,677
Current Assets	3,517,752	2,639,503
Net PPE	6,509,694	6,001,509
Intangibles Excl Goodwill	88,744	88,445
Intangibles	88,744	88,445
Other LT Assets	2,040,387	2,179,696
LT Assets	8,638,825	8,269,650
Total Assets	12,156,578	10,909,153
Accounts Payable	19,470	26,132
Accounts Payable & Accrued Expenses	19,470	26,132
Current Debt	148,663	148,663
Current Capital Lease Obligations	128,344	145,218
Current Debt and Capital Leases	277,007	293,881
Other Current Liabilities	2,548,295	2,553,717
Current Liabilities	2,844,772	2,873,730
Long-Term Obligations	1,376,491	1,457,933
Pensions & OPEB	55,263	70,332
Other LT Liabilities	542,018	16,228
Minorities (BS)	2,552	2,527
LT Liabilities	1,973,772	1,544,493
Total Liabilities	4,821,097	4,420,750
Net Assets	7,335,481	6,488,403
Common Share Capital	1,216,356	1,216,356
Share Premium	410,842	410,842
Retained Earnings	5,952,903	5,035,597
Treasury Stock	226,026	225,819
Other Equity	(18,594)	51,427
Shareholders' Equity	7,335,481	6,488,403
Total Liabilities & Stockholders' Equity	12,156,578	10,909,153
Net Current Assets	672,980	(234,227)
Total Assets Less Current Liabilities	9,311,806	8,035,423
Shares Outstanding	10,868	10,868

Recent Dividends:
1. Gakkyusha Co Ltd common.
No dividends paid.
Annual Dividends:
1. Gakkyusha Co Ltd common.
No dividends paid.

GAVAZZI (CARLO) HOLDING AG (SWITZERLAND)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (SwF000):

	2025	2024	2023
Sales	…	172,204	209,601
Other Revenue	…	0	0
Revenue	130,485	172,204	209,601
Direct Expenses	59,129	77,526	100,117
Gross Profit	71,356	94,678	109,484
SG&A	55,258	61,164	62,435
R&D (OpEx)	8,478	7,714	7,408
Other OpEx	905	495	342
Indirect Expenses	64,641	69,373	70,185
Total Operating Expenses	123,770	146,899	170,302
Operating Income	6,715	25,305	39,299
Non-Op Net Interest Income	…	…	105
Other Non-Op	…	…	(639)
Non-Op Income	(627)	45	(534)
EBT Continuing	6,088	25,350	38,765
Taxation	2,025	6,664	10,536
EAT Continuing	4,063	18,686	28,229
Net Income	4,063	18,686	28,229
Dividends Per Share	1.60	9.60	12
EPS - Basic - Cont	5.72	26.29	39.72
EPS - Primary	5.72	26.29	39.72
EPS -Diluted - Cont	5.72	26.29	39.72
EPS - Diluted	5.72	26.29	39.72
Shares (primary)	711	711	711
Shares (diluted)	711	711	711

Standardized Balance Sheet, Years Ended Mar. 31 (SwF000):

	2025	2024
Cash	25,085	20,000
Cash & Equivalents	72,653	71,252
Cash, Equivs & STI	72,653	71,252
Receivables	30,770	40,198
Inventories	34,801	43,924
Other Current Assets	0	0
Current Assets	138,224	155,374
Net PPE	14,175	8,564
Intangibles Excl Goodwill	6,705	6,682
Intangibles	6,705	6,682
LT Receivables	1,398	396
Deferred LT Asset Charges	5,750	4,360
Other LT Assets	6,666	6,693
LT Assets	34,694	26,695
Total Assets	172,918	182,069
Accounts Payable	8,524	12,667
Accounts Payable & Accrued Expenses	8,524	12,667
Current Debt	0	0
Current Capital Lease Obligations	2,531	2,628
Current Debt and Capital Leases	2,531	2,628
Other Current Liabilities	17,640	18,277
Current Liabilities	28,695	33,572
Long-Term Obligations	0	0
Deferred LT Liability Charges	115	152
Pensions & OPEB	4,040	3,960
Other LT Liabilities	5,265	5,154
LT Liabilities	9,420	9,266
Total Liabilities	38,115	42,838
Net Assets	134,803	139,231
Common Share Capital	10,661	10,661
Retained Earnings	161,717	163,339
Other Equity	(37,575)	(34,769)
Shareholders' Equity	134,803	139,231
Total Liabilities & Stockholders' Equity	172,918	182,069
Net Current Assets	109,529	121,802
Total Assets Less Current Liabilities	144,223	148,497
Shares Outstanding	711	1,991

Recent Dividends:
1. Gavazzi (Carlo) Holding AG (Switzerland) bearer.
No dividends paid.
2. Gavazzi (Carlo) Holding AG (Switzerland) registered.
No dividends paid.
Annual Dividends:
1. Gavazzi (Carlo) Holding AG (Switzerland) bearer.
No dividends paid.
2. Gavazzi (Carlo) Holding AG (Switzerland) registered.
No dividends paid.

GAXOS.AI INC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Sales	4	0	…
Revenue	4	0	…
SG&A	2,711	3,047	600
R&D (OpEx)	996	916	825
RR&I	…	52	…
Other OpEx	0	0	0
Indirect Expenses	3,708	4,016	1,424
Total Operating Expenses	3,708	4,016	1,424
Operating Income	(3,704)	(4,015)	…
Non-Op Net Interest Income	158	47	3
Non-Op Gains	122	21	…
Other Non-Op	0	0	0
Non-Op Income	279	67	3
EBT Continuing	(3,424)	(3,948)	(1,421)
Min Ints	(6)	…	…
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(3,418)	(3,948)	(1,421)
Pref Divs & Similar	0	0	0
Net Income to Common	(3,418)	(3,948)	(1,421)
EPS - Basic - Cont	(1.92)	(4)	(1.68)
EPS - Primary	(1.92)	(4)	(1.68)
EPS -Diluted - Cont	(1.92)	(4)	(1.68)
EPS - Diluted	(1.92)	(4)	(1.68)
Shares (primary)	1,777	988	868
Shares (diluted)	1,777	988	868

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	14,398	1,025
Short Term Investments	2,367	2,593
Cash, Equivs & STI	16,766	3,617
Receivables	…	0
Prepayments (ST)	64	…
Other Current Assets	0	25
Current Assets	16,829	3,643
Gross PPE	102	…
Accumulated Depreciation	32	…
Net PPE	70	53
Intangibles Excl Goodwill	125	1
Intangibles	125	1
Other LT Assets	0	0
LT Assets	195	53
Total Assets	17,025	3,696
Accounts Payable	339	216
Accrued Exps	62	54
Accounts Payable & Accrued Expenses	400	270
Other Current Liabilities	1	0
Current Liabilities	402	270
Other LT Liabilities	0	…
Minorities (BS)	(6)	0
LT Liabilities	(6)	…
Total Liabilities	395	270
Net Assets	16,629	3,426
Common Share Capital	1	0
Share Premium	25,416	8,712
Retained Earnings	(8,800)	(5,382)
Accum Other Comp Inc	12	96
Other Equity	0	0
Shareholders' Equity	16,629	3,426
Total Liabilities & Stockholders' Equity	17,025	3,696
Net Current Assets	16,428	3,373
Total Assets Less Current Liabilities	16,623	3,426
Shares Outstanding	6,923	988

Recent Dividends:
1. Gaxos.ai Inc common.
No dividends paid.
Annual Dividends:
1. Gaxos.ai Inc common.
No dividends paid.

GB GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Sales	…	277,325	…
Other Revenue	…	0	…
Revenue	282,717	277,325	278,810
Direct Expenses	84,888	82,805	80,994
Gross Profit	197,829	194,520	197,816
RR&I	…	775	…
Other OpEx	…	235,096	…
Indirect Expenses	175,179	235,871	310,245
Total Operating Expenses	260,067	318,676	391,239
Operating Income	22,650	(41,351)	(112,429)
Non-Op Net Interest Income	280	262	(6,546)
Other Non-Op	(7,203)	(9,297)	145
Non-Op Income	(6,923)	(9,035)	(6,401)
EBT Continuing	15,727	(50,386)	(118,830)
Taxation	7,096	(1,803)	964
EAT Continuing	8,631	(48,583)	(119,794)
Net Income	8,631	(48,583)	(119,794)
Dividends Per Share	0.04	0.04	0.04
EPS - Basic - Cont	0.03	(0.19)	(0.47)
EPS - Primary	0.03	(0.19)	(0.47)
EPS -Diluted - Cont	0.03	(0.19)	(0.47)
EPS - Diluted	0.03	(0.19)	(0.47)
Shares (primary)	252,801	252,552	252,236
Shares (diluted)	255,146	252,552	256,997

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash	…	21,321
Cash & Equivalents	25,159	21,321
Cash, Equivs & STI	25,159	21,321
Receivables	73,291	72,841
Finished Goods	1,578	…
Inventories - Other	0	…
Inventories	1,578	1,316
Current Tax Assets	777	2,939
Other Current Assets	0	0
Current Assets	100,805	98,417
Net PPE	1,251	1,650
LT Investments	1,926	1,426
Goodwill	550,261	561,622
Intangibles Excl Goodwill	142,854	181,064
Intangibles	693,115	742,686
LT Receivables	…	6,223
Deferred LT Asset Charges	612	937
Other LT Assets	7,439	1,565
LT Assets	704,343	754,487
Total Assets	805,148	852,904
Current Debt	0	…
Current Capital Lease Obligations	794	…
Current Debt and Capital Leases	794	…
Other Current Liabilities	99,823	…
Current Liabilities	100,617	98,888
Long-Term Obligations	72,931	101,115
Deferred LT Liability Charges	18,733	26,156
Other LT Liabilities	1,493	1,616
LT Liabilities	93,157	128,887
Total Liabilities	193,774	227,775
Net Assets	611,374	625,129
Common Share Capital	6,316	6,315
Share Premium	4	567,581
Retained Earnings	496,784	27,180
Treasury Stock	…	127
For Curr Trans (BS)	…	24,177
Other Equity	108,270	3
Shareholders' Equity	611,374	625,129
Total Liabilities & Stockholders' Equity	805,148	852,904
Net Current Assets	188	(471)
Total Assets Less Current Liabilities	704,531	754,016
Shares Outstanding	252,635	252,598

Recent Dividends:
1. GB Group Plc ordinary.
No dividends paid.
Annual Dividends:
1. GB Group Plc ordinary.
No dividends paid.

GEECHS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	25,162,448	23,739,835	15,997,838
Direct Expenses	21,591,114	19,595,727	12,999,123
Gross Profit	3,571,334	4,144,108	2,998,715
SG&A	3,075,793	4,053,248	2,409,304
Other OpEx	0	0	0
Indirect Expenses	3,075,793	4,053,248	2,409,304
Total Operating Expenses	24,666,907	23,648,975	15,408,427
Operating Income	495,541	90,860	589,411
Non-Op Net Interest Income	(21,160)	(15,535)	(2,365)
Non-Op For Curr Gains	(1,519)	(1,814)	(19,844)
Other Non-Op	(512,115)	(1,541,510)	(59,229)
Non-Op Income	(534,794)	(1,558,859)	(81,438)
EBT Continuing	(39,253)	(1,467,999)	507,973
Taxation (current)	172,924	373,957	227,826
Taxation (deferred)	(92,797)	(219,928)	35,869
Taxation	80,127	154,029	263,695
EAT Continuing	(119,380)	(1,622,028)	244,278
Min Ints	169,176	148,649	(59)
Net Income	49,795	(1,473,379)	244,215
Dividends Per Share	10	10	10
EPS - Basic - Cont	4.82	(142.75)	23.20
EPS - Primary	4.82	(142.75)	23.20
EPS -Diluted - Cont	4.82	(142.75)	22.99
EPS - Diluted	4.82	(142.75)	22.99
Shares (primary)	10,326	10,321	10,525
Shares (diluted)	10,326	10,321	10,620
Taxation (Cumu)	…	…	263,695
Min Ints (Cumu)	…	…	(59)
EPS - Primary (Cumu)	…	…	23.20
EPS - Diluted (Cumu)	…	…	22.99

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,606,612	3,749,726
Cash, Equivs & STI	3,606,612	3,749,726
Receivables	2,719,756	2,304,267
WIP	…	496
Supplies	101	169
Inventories - Other	0	0
Inventories	101	665
Prepayments (ST)	64,482	118,659
Other Current Assets	61,168	127,896
Current Assets	6,452,119	6,301,213
Net PPE	21,348	83,052
Intangibles Excl Goodwill	640,096	509,727
Intangibles	640,096	509,727
Other LT Assets	261,340	280,144
LT Assets	922,784	872,923
Total Assets	7,374,904	7,174,136
Accounts Payable	1,247,765	1,149,401
Accrued Exps	619,932	500,839
Accounts Payable & Accrued Expenses	1,867,697	1,650,240
Current Debt	336,354	172,008
Current Capital Lease Obligations	67,468	95,645
Current Debt and Capital Leases	403,822	267,653
Other Current Liabilities	380,828	685,941
Current Liabilities	2,652,347	2,603,834
Long-Term Obligations	1,714,298	1,332,982
Deferred LT Liability Charges	84,049	103,198
Pensions & OPEB	18,573	…
Other LT Liabilities	34,488	63,481
Minorities (BS)	28,942	192,294
LT Liabilities	1,851,408	1,499,661
Total Liabilities	4,532,698	4,295,789
Net Assets	2,842,206	2,878,347
Common Share Capital	1,112,363	1,112,183
Share Premium	1,062,306	1,062,126
Retained Earnings	502,712	556,174
Other Equity	164,824	147,864
Shareholders' Equity	2,842,205	2,878,347
Total Liabilities & Stockholders' Equity	7,374,904	7,174,136
Net Current Assets	3,799,772	3,697,379
Total Assets Less Current Liabilities	4,722,557	4,570,302
Shares Outstanding	10,330	10,326

Recent Dividends:
1. Geechs Inc common.
No dividends paid.
Annual Dividends:
1. Geechs Inc common.
No dividends paid.

GENDAI AGENCY INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	7,679,000	7,419,000	7,545,000
Direct Expenses	5,259,000	5,226,000	5,268,000
Gross Profit	2,420,000	2,193,000	2,277,000
SG&A	2,001,000	1,943,000	1,875,000

Other OpEx	0	0	0
Indirect Expenses	2,001,000	1,943,000	1,875,000
Total Operating Expenses	7,260,000	7,169,000	7,143,000
Operating Income	419,000	250,000	402,000
Non-Op Net Interest Income	(3,000)	(2,000)	(3,000)
Non-Op For Curr Gains	(1,000)	4,000	11,000
Other Non-Op	(1,000)	13,000	5,000
Non-Op Income	(5,000)	15,000	13,000
EBT Continuing	414,000	265,000	415,000
Taxation (current)	96,000	78,000	94,000
Taxation (deferred)	(38,000)	61,000	(49,000)
Taxation	58,000	139,000	45,000
EAT Continuing	356,000	126,000	370,000
Net Income	359,000	126,000	370,000
Dividends Per Share	20	18	15
EPS - Basic - Cont	29.16	10.17	27.85
EPS - Primary	29.16	10.17	27.85
EPS -Diluted - Cont	29.16	10.17	27.85
EPS - Diluted	29.16	10.17	27.85
Shares (primary)	12,300	12,291	13,275
Shares (diluted)	12,300	12,291	13,275

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,693,000	3,438,000
Cash, Equivs & STI	3,693,000	3,438,000
Receivables	970,000	976,000
Current Tax Assets	...	2,000
Other Current Assets	58,000	74,000
Current Assets	4,721,000	4,490,000
Net PPE	577,000	591,000
Intangibles Excl Goodwill	118,000	128,000
Intangibles	118,000	128,000
Other LT Assets	330,000	219,000
LT Assets	1,025,000	938,000
Total Assets	5,746,000	5,428,000
Accounts Payable	496,000	534,000
Accounts Payable & Accrued Expenses	496,000	534,000
Current Debt	462,000	250,000
Current Debt and Capital Leases	462,000	250,000
Other Current Liabilities	311,000	209,000
Current Liabilities	1,269,000	993,000
Long-Term Obligations	212,000	312,000
Other LT Liabilities	63,000	37,000
LT Liabilities	275,000	349,000
Total Liabilities	1,545,000	1,342,000
Net Assets	4,201,000	4,086,000
Common Share Capital	100,000	100,000
Share Premium	735,000	735,000
Retained Earnings	3,370,000	3,245,000
Other Equity	(4,000)	5,000
Shareholders' Equity	4,201,000	4,085,000
Total Liabilities & Stockholders' Equity	5,746,000	5,428,000
Net Current Assets	3,452,000	3,497,000
Total Assets Less Current Liabilities	4,477,000	4,435,000
Shares Outstanding	12,300	12,300

Recent Dividends:
1. Gendai Agency Inc common.
No dividends paid.
Annual Dividends:
1. Gendai Agency Inc common.
No dividends paid.

GENERAL OYSTER INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	3,926,227	3,790,016	2,539,224
Direct Expenses	1,363,850	1,312,549	915,297
Gross Profit	2,562,377	2,477,467	1,623,927
SG&A	2,558,921	2,461,054	1,907,603
Other OpEx	0	0	0
Indirect Expenses	2,558,921	2,461,054	1,907,603
Total Operating Expenses	3,922,771	3,773,603	2,822,900
Operating Income	3,456	16,413	(283,676)
Non-Op Net Interest Income	(4,747)	(5,388)	(8,761)
Other Non-Op	(27,933)	(101,960)	626,184
Non-Op Income	(32,680)	(107,348)	617,423
EBT Continuing	(29,224)	(90,935)	333,747
Taxation (current)	10,549	11,688	71,713
Taxation (deferred)	(11,598)	8,653	(9,940)
Taxation	(1,049)	20,341	61,773
EAT Continuing	(28,175)	(111,276)	271,974
Min Ints	7,346	15,810	15,439
Net Income	(20,827)	(95,467)	287,413
Dividends Per Share	10	...	...
EPS - Basic - Cont	(4.97)	(23.70)	82.25
EPS - Primary	(4.97)	(23.70)	82.25
EPS -Diluted - Cont	(4.97)	(23.70)	82.04
EPS - Diluted	(4.97)	(23.70)	82.04
Shares (primary)	4,191	4,027	3,494
Shares (diluted)	4,191	4,027	3,503

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,220,485	855,734
Cash, Equivs & STI	1,220,485	855,734
Receivables	185,063	237,742
Raw Materials	73,314	77,109
Inventories - Other	0	0
Inventories	73,314	77,109
Current Tax Assets	...	3,752
Prepayments (ST)	684,251	...
Other Current Assets	9,937	71,400
Current Assets	2,173,050	1,245,737
Net PPE	767,820	677,476
Intangibles Excl Goodwill	10,707	13,610
Intangibles	10,707	13,610
Other LT Assets	388,717	298,858
LT Assets	1,167,244	989,944
Total Assets	3,340,295	2,235,681
Accounts Payable	103,699	124,054
Accrued Exps	75,789	74,388
Accounts Payable & Accrued Expenses	179,488	198,442
Current Debt	80,028	67,428
Current Debt and Capital Leases	80,028	67,428
Other Current Liabilities	853,820	207,657
Current Liabilities	1,113,336	473,527
Long-Term Obligations	289,987	387,495
Deferred LT Liability Charges	196,578	201,978
Other LT Liabilities	329,146	263,089
Minorities (BS)	...	(26,323)
LT Liabilities	815,711	852,562
Total Liabilities	1,929,048	1,299,767
Net Assets	1,411,247	935,914
Common Share Capital	1,564,808	1,318,183
Share Premium	1,633,865	1,387,239
Retained Earnings	(1,798,820)	(1,777,993)
Treasury Stock	114	114
Other Equity	11,508	8,599
Shareholders' Equity	1,411,247	935,914
Total Liabilities & Stockholders' Equity	3,340,295	2,235,681
Net Current Assets	1,059,714	772,210
Total Assets Less Current Liabilities	2,226,959	1,762,154
Shares Outstanding	4,773	4,027

Recent Dividends:
1. General Oyster Inc common.
No dividends paid.
Annual Dividends:
1. General Oyster Inc common.
No dividends paid.

GENKI SUSHI CO., LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	61,838,871	...
Other Revenue	...	0	...
Revenue	67,472,000	61,838,871	54,614,098
Direct Expenses	27,249,000	25,439,115	23,549,898
Gross Profit	40,223,000	36,399,756	31,064,200
SG&A	33,430,000	31,481,931	29,327,376
Other OpEx	0	0	0
Indirect Expenses	33,430,000	31,481,931	29,327,376
Total Operating Expenses	60,679,000	56,921,046	52,877,274
Operating Income	6,793,000	4,917,825	1,736,824
Non-Op Net Interest Income	4,000	(23,266)	(48,216)
Other Non-Op	(152,000)	(114,916)	(127,474)
Non-Op Income	(148,000)	(138,182)	(175,690)
EBT Continuing	6,645,000	4,779,643	1,561,134
Taxation (current)	2,266,000	1,445,297	566,158
Taxation (deferred)	(584,000)	72,119	(18,261)
Taxation	1,682,000	1,517,416	547,897
EAT Continuing	4,963,000	3,262,227	1,013,237
Net Income	4,961,000	3,262,224	1,013,233
Dividends Per Share	70	60	15
EPS - Basic - Cont	280.95	184.76	114.78
EPS - Primary	280.95	184.76	114.78
EPS -Diluted - Cont	280.95	184.76	114.78
EPS - Diluted	280.95	184.76	114.78
Shares (primary)	17,658	17,657	8,828
Shares (diluted)	17,658	17,657	8,828

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,952,000	10,547,471
Cash, Equivs & STI	11,952,000	10,547,471
Receivables	2,372,000	2,505,825
Raw Materials	69,000	93,482
Inventories - Other	705,000	572,624
Inventories	774,000	666,106
Other Current Assets	736,000	556,237
Current Assets	15,834,000	14,275,639
Net PPE	11,796,000	11,436,463
Intangibles Excl Goodwill	284,000	335,685
Intangibles	284,000	335,685
Other LT Assets	6,900,000	6,726,958
LT Assets	18,980,000	18,499,106
Total Assets	34,814,000	32,774,746
Accounts Payable	2,652,000	2,367,120
Accrued Exps	1,949,000	2,071,343
Accounts Payable & Accrued Expenses	4,601,000	4,438,463
Current Debt	1,231,000	1,231,588
Current Capital Lease Obligations	1,062,000	1,251,828
Current Debt and Capital Leases	2,293,000	2,483,416
Other Current Liabilities	3,919,000	3,735,882
Current Liabilities	10,813,000	10,657,761
Long-Term Obligations	780,000	2,011,846
Other LT Liabilities	6,160,000	6,568,261
LT Liabilities	6,940,000	8,580,107
Total Liabilities	17,753,000	19,237,868
Net Assets	17,061,000	13,536,878
Common Share Capital	100,000	100,000
Share Premium	2,402,000	2,398,608
Retained Earnings	14,293,000	10,745,040
Treasury Stock	77,000	77,503
Other Equity	342,000	370,732
Shareholders' Equity	17,060,000	13,536,877
Total Liabilities & Stockholders' Equity	34,814,000	32,774,746
Net Current Assets	5,021,000	3,617,878
Total Assets Less Current Liabilities	24,001,000	22,116,985
Shares Outstanding	17,658	17,657

Recent Dividends:
1. Genki Sushi Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Genki Sushi Co., Ltd. common.
No dividends paid.

GEO HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	433,848,000	…
Other Revenue	…	0	…
Revenue	427,669,000	433,848,000	305,057,000
Direct Expenses	256,997,000	274,024,000	181,257,000
Gross Profit	170,672,000	159,824,000	123,800,000
SG&A	159,421,000	143,009,000	113,778,000
Other OpEx	0	0	0
Indirect Expenses	159,421,000	143,009,000	113,778,000
Total Operating Expenses	416,418,000	417,033,000	295,035,000
Operating Income	11,251,000	16,815,000	10,022,000
Non-Op Net Interest Income	(415,000)	(155,000)	(118,000)
Non-Op For Curr Gains	…	1,043,000	…
Other Non-Op	(1,922,000)	(396,000)	(1,919,000)
Non-Op Income	(2,337,000)	492,000	(2,037,000)
EBT Continuing	8,914,000	17,307,000	7,985,000
Taxation (current)	4,843,000	4,880,000	4,079,000
Taxation (deferred)	(567,000)	1,475,000	59,000
Taxation	4,276,000	6,355,000	4,139,000
EAT Continuing	4,638,000	10,952,000	3,846,000
Min Ints	(99,000)	(47,000)	…
Net Income	4,537,000	10,902,000	3,844,000
Dividends Per Share	34	29	34
EPS - Basic - Cont	114.27	275.31	89.18
EPS - Primary	114.27	275.31	89.18
EPS -Diluted - Cont	113.81	273.43	89.03
EPS - Diluted	113.81	273.43	89.03
Shares (primary)	39,710	39,602	43,107
Shares (diluted)	39,870	39,874	43,181

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	60,090,000	54,977,000
Cash, Equivs & STI	60,090,000	54,977,000
Receivables	15,760,000	15,003,000
Inventories	73,887,000	70,970,000
Other Current Assets	15,335,000	13,358,000
Current Assets	165,072,000	154,308,000
Net PPE	56,283,000	46,840,000
Intangibles Excl Goodwill	5,030,000	4,341,000
Intangibles	5,030,000	4,341,000
Other LT Assets	26,422,000	25,636,000
LT Assets	87,735,000	76,817,000
Total Assets	252,807,000	231,125,000
Accounts Payable	12,686,000	14,692,000
Accounts Payable & Accrued Expenses	12,686,000	14,692,000
Current Debt	10,849,000	10,737,000
Current Debt and Capital Leases	10,849,000	10,737,000
Other Current Liabilities	23,068,000	22,058,000
Current Liabilities	46,603,000	47,487,000
Long-Term Obligations	83,650,000	70,925,000
Deferred LT Liability Charges	73,000	140,000
Other LT Liabilities	32,011,000	25,222,000
Minorities (BS)	65,000	38,000
LT Liabilities	115,734,000	96,287,000
Total Liabilities	162,403,000	143,813,000
Net Assets	90,404,000	87,312,000
Common Share Capital	9,263,000	9,251,000
Share Premium	3,676,000	3,663,000
Retained Earnings	77,527,000	74,339,000
Other Equity	(62,000)	58,000
Shareholders' Equity	90,404,000	87,311,000
Total Liabilities & Stockholders' Equity	252,807,000	231,125,000
Net Current Assets	118,469,000	106,821,000
Total Assets Less Current Liabilities	206,204,000	183,638,000
Shares Outstanding	39,718	39,703

Recent Dividends:

1. Geo Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Geo Holdings Corp common.

No dividends paid.

GEORGINA ENERGY PLC

Annual Report

Standardized Income Statement, Years Ended Jan. 31 (£000):

	2025	2024	2023
SG&A	1,724	243	160
Other OpEx	0	0	0
Indirect Expenses	1,724	243	160
Total Operating Expenses	1,724	243	160
Non-Op For Curr Gains	(35)	…	…
Other Non-Op	(3,682)	…	…
Non-Op Income	(3,717)	0	0
EBT Continuing	(5,440)	(243)	(159)
Net Income	(5,440)	(243)	(159)
EPS - Basic - Cont	(0.04)	(0.01)	(0.01)
EPS - Primary	(0.04)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.04)	(0.01)	(0.01)
EPS - Diluted	(0.04)	(0.01)	(0.01)
Shares (primary)	97,027	32,050	32,050
Shares (diluted)	97,027	32,050	32,050

Standardized Balance Sheet, Years Ended Jan. 31 (£000):

	2025	2024
Cash & Equivalents	1,216	5
Cash, Equivs & STI	1,216	5
Receivables	386	…
Prepayments (ST)	…	11
Other Current Assets	0	0
Current Assets	1,602	16
LT Assets	22	…
Total Assets	1,623	16
Current Debt	969	203
Current Capital Lease Obligations	20	…
Current Debt and Capital Leases	989	203
Other Current Liabilities	1,232	44
Current Liabilities	2,221	247
Long-Term Obligations	828	0
Other LT Liabilities	83	…
LT Liabilities	911	…
Total Liabilities	3,133	247
Net Assets	(1,509)	(231)
Common Share Capital	4,851	321
Share Premium	3,890	406
Retained Earnings	(14,941)	(958)
Accum Other Comp Inc	133	…
Other Equity	4,557	0
Shareholders' Equity	(1,509)	(231)
Total Liabilities & Stockholders' Equity	1,623	16
Net Current Assets	(620)	(231)
Total Assets Less Current Liabilities	(598)	(231)
Shares Outstanding	97,027	32,050

Recent Dividends:

1. Georgina Energy Plc ordinary.

No dividends paid.

Annual Dividends:

1. Georgina Energy Plc ordinary.

No dividends paid.

GEOSTR CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	26,910,057	…
Other Revenue	…	0	…
Revenue	28,527,972	26,910,057	30,149,522
Direct Expenses	24,034,842	22,293,486	25,666,353
Gross Profit	4,493,130	4,616,571	4,483,169
SG&A	2,941,932	2,785,437	2,718,342
Other OpEx	0	0	0
Indirect Expenses	2,941,932	2,785,437	2,718,342
Total Operating Expenses	26,976,774	25,078,923	28,384,695
Operating Income	1,551,198	1,831,134	1,764,827
Non-Op Net Interest Income	7,677	2,391	(172)
Non-Op For Curr Gains	…	…	(17)
Other Non-Op	(272,397)	(147,102)	(479,163)
Non-Op Income	(264,720)	(144,711)	(479,352)
EBT Continuing	1,286,478	1,686,423	1,285,475
Taxation (current)	383,504	564,121	846,133
Taxation (deferred)	67,507	19,329	(451,842)
Taxation	451,011	583,450	394,290
EAT Continuing	835,467	1,102,973	891,185
Net Income	835,468	1,102,973	891,185
Dividends Per Share	11	11	8.50
EPS - Basic - Cont	26.71	35.26	28.49
EPS - Primary	26.71	35.26	28.49
EPS -Diluted - Cont	26.71	35.26	28.49
EPS - Diluted	26.71	35.26	…
Shares (primary)	31,285	31,285	31,285
Shares (diluted)	31,285	31,285	31,285

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	575,562	629,312
Cash, Equivs & STI	575,562	629,312
Receivables	11,658,119	12,571,036
Raw Materials	3,055,209	3,384,482
WIP	1,895,845	1,030,882
Inventories - Other	4,562,045	4,302,890
Inventories	9,513,099	8,718,254
Other Current Assets	4,100,801	4,803,417
Current Assets	25,847,581	26,722,019
Net PPE	8,282,439	7,418,043
Intangibles Excl Goodwill	25,381	36,888
Intangibles	25,381	36,888
Other LT Assets	2,564,548	2,589,270
LT Assets	10,872,368	10,044,201
Total Assets	36,719,950	36,766,221
Accounts Payable	3,567,039	5,143,920
Accrued Exps	405,075	499,145
Accounts Payable & Accrued Expenses	3,972,114	5,643,065
Current Debt	280,000	320,000
Current Capital Lease Obligations	5,899	2,729
Current Debt and Capital Leases	285,899	322,729
Other Current Liabilities	8,313,388	7,091,037
Current Liabilities	12,571,401	13,056,831
Long-Term Obligations	26,193	13,625
Pensions & OPEB	296,586	292,410
Other LT Liabilities	85,240	85,179
LT Liabilities	408,019	391,214
Total Liabilities	12,979,421	13,448,046
Net Assets	23,740,529	23,318,175
Common Share Capital	3,352,250	3,352,250
Share Premium	4,384,580	4,384,580
Retained Earnings	15,187,152	14,789,674
Treasury Stock	28,691	28,691
Other Equity	845,237	820,362
Shareholders' Equity	23,740,528	23,318,175
Total Liabilities & Stockholders' Equity	36,719,950	36,766,221
Net Current Assets	13,276,180	13,665,188
Total Assets Less Current Liabilities	24,148,549	23,709,390
Shares Outstanding	31,285	31,285

Recent Dividends:

1. Geostr Corp (Japan) common.

No dividends paid.

Annual Dividends:

1. Geostr Corp (Japan) common.

No dividends paid.

GFA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	4,174,719	…
Other Revenue	…	0	…
Revenue	3,311,839	4,174,719	2,353,302
Direct Expenses	1,618,299	2,241,794	1,395,469
Gross Profit	1,693,540	1,932,925	957,833
SG&A	4,310,416	4,079,409	2,885,518
Other OpEx	0	0	0
Indirect Expenses	4,310,416	4,079,409	2,885,518
Total Operating Expenses	5,928,715	6,321,203	4,280,987
Operating Income	(2,616,876)	(2,146,484)	(1,927,685)
Non-Op Net Interest Income	(202,191)	(244,359)	(116,554)
Non-Op For Curr Gains	3,852	5,824	6,712
Other Non-Op	(812,194)	(115,450)	(228,586)
Non-Op Income	(1,010,533)	(353,985)	(338,428)
EBT Continuing	(3,627,409)	(2,500,469)	(2,266,113)
Taxation (current)	732,029	23,119	5,935
Taxation (deferred)	313	(64,288)	(7,250)
Taxation	732,342	(41,169)	(1,315)
EAT Continuing	(4,359,751)	(2,459,300)	(2,264,798)
Min Ints	(52,127)	165	10,436
Net Income	(4,411,879)	(2,459,132)	(2,254,363)
EPS - Basic - Cont	(337.58)	(426.36)	(63.37)
EPS - Primary	(337.58)	(426.36)	(63.37)
EPS -Diluted - Cont	(337.58)	(426.36)	(63.37)
EPS - Diluted	(337.58)	(426.36)	(63.37)
Shares (primary)	13,069	5,768	35,574
Shares (diluted)	13,069	5,768	35,574

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	379,937	310,266
Short Term Investments	957,510	2,321,408
Cash, Equivs & STI	1,337,447	2,631,674
Receivables	2,083,348	(159,127)
Finished Goods	66,292	111,318
Inventories - Other	19,937	347,185
Inventories	86,229	458,503
Prepayments (ST)	41,452	38,920
Other Current Assets	866,712	461,154
Current Assets	4,415,188	3,431,124
Net PPE	29,341	242,345
Intangibles Excl Goodwill	412,823	303,745
Intangibles	412,823	303,745
Other LT Assets	2,928,106	535,408
LT Assets	3,370,270	1,081,498
Total Assets	7,785,459	4,512,622
Accounts Payable	59,550	211,243
Accrued Exps	…	12,700
Accounts Payable & Accrued Expenses	59,550	223,943
Current Debt	2,212,215	2,003,683
Current Capital Lease Obligations	6,768	51,584
Current Debt and Capital Leases	2,218,983	2,055,267
Other Current Liabilities	2,363,062	599,611
Current Liabilities	4,641,595	2,878,821
Long-Term Obligations	344,285	1,433,008
Deferred LT Liability Charges	313	11,293
Other LT Liabilities	3,875	4,580
Minorities (BS)	37,332	13,130
LT Liabilities	348,473	1,448,881
Total Liabilities	5,027,400	4,340,832
Net Assets	2,758,059	171,790
Common Share Capital	5,048,768	1,702,224
Share Premium	5,381,254	1,677,270
Retained Earnings	(7,714,745)	(3,302,865)
Treasury Stock	34,172	24,876
Other Equity	76,953	120,036
Shareholders' Equity	2,758,058	171,789
Total Liabilities & Stockholders' Equity	7,785,459	4,512,622
Net Current Assets	(226,407)	552,303
Total Assets Less Current Liabilities	3,143,864	1,633,801
Shares Outstanding	25,922	79,959

Recent Dividends:
1. GFA Co Ltd common.
No dividends paid.
Annual Dividends:
1. GFA Co Ltd common.
No dividends paid.

GIKEN HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	4,906,441	5,169,733	5,480,028
Direct Expenses	3,608,878	3,950,897	4,265,564
Gross Profit	1,297,563	1,218,836	1,214,464
SG&A	673,576	689,608	800,028
Other OpEx	0	0	0
Indirect Expenses	673,576	689,608	800,028
Total Operating Expenses	4,282,454	4,640,505	5,065,592
Operating Income	623,987	529,228	414,436
Non-Op Net Interest Income	(53,336)	(49,365)	(45,237)
Non-Op For Curr Gains	(7,386)	(18,898)	…
Other Non-Op	189,198	212,995	147,757
Non-Op Income	128,476	144,732	102,520
EBT Continuing	752,463	673,960	516,956
Taxation (current)	247,975	239,553	144,150
Taxation (deferred)	12,537	(9,813)	43,651
Taxation	260,512	229,740	187,801
EAT Continuing	491,951	444,220	329,155
Net Income	491,949	444,222	329,154
Dividends Per Share	2.20	2	2
EPS - Basic - Cont	30.30	27.36	20.27
EPS - Primary	30.30	27.36	20.27
EPS -Diluted - Cont	30.30	27.36	20.27
EPS - Diluted	30.30	27.36	20.27
Shares (primary)	16,235	16,235	16,235
Shares (diluted)	16,235	16,235	16,235

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,648,906	2,388,582
Short Term Investments	215,266	229,975
Cash, Equivs & STI	1,864,172	2,618,557
Receivables	1,668,301	1,430,644
Inventories	516,697	512,217
Other Current Assets	33,718	107,702
Current Assets	4,082,888	4,669,120
Net PPE	6,135,170	6,227,586
Intangibles Excl Goodwill	1,429	74,535
Intangibles	1,429	74,535
Other LT Assets	5,945,451	6,257,301
LT Assets	12,082,050	12,559,422
Total Assets	16,164,939	17,228,542
Accounts Payable	1,121,741	1,250,383
Accrued Exps	31,124	37,287
Accounts Payable & Accrued Expenses	1,152,865	1,287,670
Current Debt	537,493	606,968
Current Capital Lease Obligations	1,346	5,385
Current Debt and Capital Leases	538,839	612,353
Other Current Liabilities	568,956	567,903
Current Liabilities	2,260,660	2,467,926
Long-Term Obligations	2,766,632	3,209,371
Deferred LT Liability Charges	90,279	347,928
Pensions & OPEB	83,353	75,464
Other LT Liabilities	47,985	63,063
LT Liabilities	2,988,249	3,695,826
Total Liabilities	5,248,909	6,163,752
Net Assets	10,916,030	11,064,790
Common Share Capital	1,120,000	1,120,000
Share Premium	1,473,840	1,473,840
Retained Earnings	7,991,477	7,515,762
Treasury Stock	869	841
Other Equity	331,581	956,029
Shareholders' Equity	10,916,029	11,064,790
Total Liabilities & Stockholders' Equity	16,164,939	17,228,542
Net Current Assets	1,822,228	2,201,194
Total Assets Less Current Liabilities	13,904,279	14,760,616
Shares Outstanding	16,235	16,235

Recent Dividends:
1. Giken Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. Giken Holdings Co Ltd common.
No dividends paid.

GLADIATOR METALS CORP

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	2,839	2,284	476
D&A (OpEx)	21	13	…
RR&I	…	…	2,508
Other OpEx	5,773	4,299	544
Indirect Expenses	8,633	6,596	3,527
Total Operating Expenses	8,633	6,596	3,527
Non-Op For Curr Gains	…	…	(5)
Other Non-Op	…	…	19
Non-Op Income	324	233	14
EBT Continuing	(8,309)	(6,363)	(3,513)
Net Income	(8,309)	(6,363)	(3,513)
EPS - Basic - Cont	(0.14)	(0.18)	(0.18)
EPS - Primary	(0.14)	(0.18)	(0.18)
EPS -Diluted - Cont	(0.14)	(0.18)	(0.18)
EPS - Diluted	(0.14)	(0.18)	(0.18)
Shares (primary)	60,045	36,270	19,185
Shares (diluted)	60,045	36,270	19,185

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	17,699	5,518
Cash, Equivs & STI	17,699	5,518
Receivables	150	82
Prepayments (ST)	284	180
Other Current Assets	0	0
Current Assets	18,132	5,780
Net PPE	41	62
Other LT Assets	1,469	1,469
LT Assets	1,509	1,530
Total Assets	19,642	7,310
Accounts Payable	459	1,155
Accounts Payable & Accrued Expenses	459	1,155
Other Current Liabilities	5,426	0
Current Liabilities	5,885	1,155
Long-Term Obligations	0	0
Other LT Liabilities	…	476
LT Liabilities	…	476
Total Liabilities	5,885	1,632
Net Assets	13,757	5,679
Common Share Capital	30,284	15,103
Retained Earnings	(19,405)	(11,096)
Other Equity	2,878	1,672
Shareholders' Equity	13,757	5,679
Total Liabilities & Stockholders' Equity	19,642	7,310
Net Current Assets	12,247	4,625
Total Assets Less Current Liabilities	13,757	6,155
Shares Outstanding	78,926	44,485

Recent Dividends:
1. Gladiator Metals Corp common.
No dividends paid.
Annual Dividends:
1. Gladiator Metals Corp common.
No dividends paid.

GLOME HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	1,238,000	...
Other Revenue	...	0	...
Revenue	2,043,000	1,238,000	3,968,000
Direct Expenses	1,070,000	374,000	2,659,000
Gross Profit	973,000	864,000	1,309,000
SG&A	1,018,000	1,008,000	907,000
D&A (OpEx)	...	...	21,000
Other OpEx	0	0	0
Indirect Expenses	1,018,000	1,008,000	928,000
Total Operating Expenses	2,088,000	1,382,000	3,587,000
Operating Income	(45,000)	(144,000)	381,000
Non-Op Net Interest Income	2,000	1,000	54,000
Non-Op For Curr Gains	...	...	69,000
Other Non-Op	142,000	(41,000)	(482,000)
Non-Op Income	144,000	(40,000)	(359,000)
EBT Continuing	99,000	(184,000)	22,000
Taxation (current)	...	3,000	17,000
Taxation (deferred)	...	10,000	(33,000)
Taxation	27,000	13,000	(16,000)
EAT Continuing	72,000	(197,000)	38,000
Equity Earns	...	...	(287,000)
Net Income	71,000	(197,000)	(255,000)
Dividends Per Share	2	...	...
EPS - Basic - Cont	7.82	(21.91)	(38.82)
EPS - Primary	7.82	(21.91)	(38.82)
EPS -Diluted - Cont	7.82	(21.91)	(38.82)
EPS - Diluted	7.82	(21.91)	...
Shares (primary)	9,050	9,050	6,574
Shares (diluted)	9,050	9,050	6,574

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,186,000	2,769,000
Short Term Investments	494,000	8,000
Cash, Equivs & STI	2,680,000	2,777,000
Receivables	1,483,000	922,000
Inventories	16,000	17,000
Other Current Assets	160,000	201,000
Current Assets	4,339,000	3,917,000
Net PPE	1,511,000	1,465,000
Intangibles Excl Goodwill	65,000	82,000
Intangibles	65,000	82,000
Other LT Assets	2,729,000	2,897,000
LT Assets	4,305,000	4,444,000
Total Assets	8,645,000	8,362,000
Accounts Payable	320,000	151,000
Accounts Payable & Accrued Expenses	320,000	151,000
Current Debt	10,000	...
Current Capital Lease Obligations	2,000	...
Current Debt and Capital Leases	12,000	...
Other Current Liabilities	264,000	275,000
Current Liabilities	596,000	426,000
Long-Term Obligations	35,000	0
Other LT Liabilities	175,000	166,000
LT Liabilities	210,000	166,000
Total Liabilities	806,000	593,000
Net Assets	7,839,000	7,769,000
Common Share Capital	3,049,000	3,049,000
Share Premium	3,012,000	3,012,000
Retained Earnings	1,626,000	1,555,000
Other Equity	151,000	152,000
Shareholders' Equity	7,838,000	7,768,000
Total Liabilities & Stockholders' Equity	8,645,000	8,362,000
Net Current Assets	3,743,000	3,491,000
Total Assets Less Current Liabilities	8,049,000	7,936,000
Shares Outstanding	9,050	9,050

Recent Dividends:

1. GLOME Holdings Inc common.

No dividends paid.

Annual Dividends:

1. GLOME Holdings Inc common.

No dividends paid.

GMB CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	103,712,142	96,291,785	57,409,828
Direct Expenses	85,602,678	79,618,004	48,002,063
Gross Profit	18,109,464	16,673,781	9,407,765
SG&A	16,166,400	15,042,790	9,491,147
Other OpEx	0	0	0
Indirect Expenses	16,166,400	15,042,790	9,491,147
Total Operating Expenses	101,769,078	94,660,794	57,493,210
Operating Income	1,943,064	1,630,991	(83,382)
Non-Op Net Interest Income	(1,093,045)	(1,102,154)	(365,151)
Non-Op For Curr Gains	755,704	839,956	413,831
Other Non-Op	124,362	(189,213)	(400,657)
Non-Op Income	(212,979)	(451,411)	(351,977)
EBT Continuing	1,730,085	1,179,580	(435,359)
Taxation (current)	588,786	815,944	216,636
Taxation (deferred)	(115,346)	(230,173)	(86,109)
Taxation	473,440	585,771	130,526
EAT Continuing	1,256,645	593,809	(565,885)
Min Ints	(664,278)	(184,821)	311,947
Equity Earns	...	...	(61,225)
Net Income	592,367	408,988	(315,162)
Dividends Per Share	40	30	...
EPS - Basic - Cont	111.66	77.24	(60.05)
EPS - Primary	111.66	77.24	(60.05)
EPS -Diluted - Cont	111.66	77.24	(60.05)
EPS - Diluted	111.66	77.24	...
Shares (primary)	5,305	5,295	5,249
Shares (diluted)	5,305	5,295	5,249

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,144,438	4,775,415
Short Term Investments	7,104	16,753
Cash, Equivs & STI	6,151,542	4,792,168
Receivables	21,664,722	20,351,492
Raw Materials	7,137,245	7,086,285
WIP	6,856,121	7,034,911
Inventories - Other	9,684,346	12,229,580
Inventories	23,677,712	26,350,776
Current Tax Assets	222,734	8,859
Other Current Assets	2,202,263	1,919,937
Current Assets	53,918,973	53,423,232
Net PPE	31,464,905	28,314,890
Intangibles Excl Goodwill	424,043	509,324
Intangibles	424,043	509,324
Other LT Assets	2,741,053	2,866,661
LT Assets	34,630,001	31,690,875
Total Assets	88,548,974	85,114,108
Accounts Payable	12,894,694	12,186,062
Accounts Payable & Accrued Expenses	12,894,694	12,186,062
Current Debt	28,890,643	25,253,752
Current Debt and Capital Leases	28,890,643	25,253,752
Other Current Liabilities	5,976,587	6,482,156
Current Liabilities	47,761,924	43,921,970
Long-Term Obligations	3,169,971	4,933,038
Deferred LT Liability Charges	755,527	795,302
Pensions & OPEB	1,924,629	1,330,184
Other LT Liabilities	956,483	851,864
Minorities (BS)	10,867,063	10,435,503
LT Liabilities	6,806,610	7,910,388
Total Liabilities	65,435,598	62,267,862
Net Assets	23,113,376	22,846,246
Common Share Capital	887,026	878,732
Share Premium	1,058,930	1,050,636
Retained Earnings	18,200,869	17,794,130
Treasury Stock	2,723	2,684
Other Equity	2,969,274	3,125,431
Shareholders' Equity	23,113,376	22,846,245
Total Liabilities & Stockholders' Equity	88,548,974	85,114,108
Net Current Assets	6,157,049	9,501,262
Total Assets Less Current Liabilities	40,787,050	41,192,138
Shares Outstanding	5,308	5,297

Recent Dividends:

1. GMB Corp common.

No dividends paid.

Annual Dividends:

1. GMB Corp common.

No dividends paid.

GODO STEEL LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	222,850,000	...
Other Revenue	...	0	...
Revenue	205,199,000	222,850,000	235,387,000
Direct Expenses	168,959,000	183,423,000	200,787,000
Gross Profit	36,240,000	39,427,000	34,600,000
SG&A	22,490,000	21,576,000	20,692,000
Other OpEx	0	0	0
Indirect Expenses	22,490,000	21,576,000	20,692,000
Total Operating Expenses	191,449,000	204,999,000	221,479,000
Operating Income	13,750,000	17,851,000	13,908,000
Non-Op Net Interest Income	(619,000)	(510,000)	(411,000)
Other Non-Op	2,405,000	2,871,000	1,767,000
Non-Op Income	1,786,000	2,361,000	1,356,000
EBT Continuing	15,536,000	20,212,000	15,264,000
Taxation (current)	3,494,000	4,153,000	3,504,000
Taxation (deferred)	693,000	836,000	(779,000)
Taxation	4,187,000	4,989,000	2,725,000
EAT Continuing	11,349,000	15,223,000	12,539,000
Min Ints	(25,000)	(28,000)	(29,000)
Net Income	11,322,000	15,193,000	12,508,000
Dividends Per Share	240	280	200
EPS - Basic - Cont	774.19	1,038.84	855.19
EPS - Primary	774.19	1,038.84	855.19
EPS -Diluted - Cont	774.19	1,038.84	855.19
EPS - Diluted	774.19	1,038.84	855.19
Shares (primary)	14,625	14,626	14,627
Shares (diluted)	14,625	14,626	14,627

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	28,400,000	24,387,000
Cash, Equivs & STI	28,400,000	24,387,000
Receivables	54,385,000	68,053,000
Inventories	46,220,000	51,719,000
Other Current Assets	795,000	850,000
Current Assets	129,800,000	145,009,000
Net PPE	90,695,000	89,346,000
Intangibles Excl Goodwill	3,387,000	3,916,000
Intangibles	3,387,000	3,916,000
Other LT Assets	30,277,000	32,541,000
LT Assets	124,359,000	125,803,000
Total Assets	254,159,000	270,813,000
Accounts Payable	26,015,000	39,652,000
Accounts Payable & Accrued Expenses	26,015,000	39,652,000
Current Debt	33,165,000	37,645,000
Current Capital Lease Obligations	110,000	121,000
Current Debt and Capital Leases	33,275,000	37,766,000
Other Current Liabilities	14,083,000	17,440,000
Current Liabilities	73,373,000	94,858,000
Long-Term Obligations	30,930,000	32,250,000
Deferred LT Liability Charges	8,827,000	8,555,000
Pensions & OPEB	5,373,000	5,597,000
Other LT Liabilities	907,000	940,000
Minorities (BS)	449,000	433,000

LT Liabilities	46,037,000	47,342,000
Total Liabilities	119,859,000	142,634,000
Net Assets	134,300,000	128,179,000
Common Share Capital	34,896,000	34,896,000
Share Premium	12,430,000	…
Retained Earnings	79,326,000	71,480,000
Treasury Stock	4,726,000	4,724,000
Other Equity	12,374,000	26,526,000
Shareholders' Equity	134,300,000	128,178,000
Total Liabilities & Stockholders' Equity	254,159,000	270,813,000
Net Current Assets	56,427,000	50,151,000
Total Assets Less Current Liabilities	180,786,000	175,955,000
Shares Outstanding	14,625	14,625

Recent Dividends:
1. Godo Steel Ltd common.
No dividends paid.
Annual Dividends:
1. Godo Steel Ltd common.
No dividends paid.

GOLD N FUTURES MINERAL CORP

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Can$000):

	2024	2023	2022
SG&A	466	733	663
Other OpEx	105	320	903
Indirect Expenses	571	1,053	1,567
Total Operating Expenses	571	1,053	1,567
Non-Op Income	(1,116)	(4,960)	(109)
EBT Continuing	(1,687)	(6,013)	(1,676)
Net Income	(1,687)	(6,013)	(1,676)
EPS - Basic - Cont	(0.01)	(0.03)	(0.01)
EPS - Primary	(0.01)	(0.03)	(0.01)
EPS -Diluted - Cont	(0.01)	(0.03)	(0.01)
EPS - Diluted	(0.01)	(0.03)	(0.01)
Shares (primary)	219,752	197,761	153,628
Shares (diluted)	219,752	197,761	153,628

Standardized Balance Sheet, Years Ended Dec. 31 (Can$000):

	2024	2023
Cash	1	67
Cash & Equivalents	1	67
Cash, Equivs & STI	1	67
Current Tax Assets	44	24
Prepayments (ST)	…	34
Other Current Assets	0	0
Current Assets	45	125
LT Assets	…	1,114
Total Assets	45	1,239
Accounts Payable	1,083	787
Accounts Payable & Accrued Expenses	1,083	787
Other Current Liabilities	143	144
Current Liabilities	1,226	932
Long-Term Obligations	0	0
Total Liabilities	1,226	932
Net Assets	(1,181)	307
Common Share Capital	28,307	28,033
Retained Earnings	(30,089)	(30,014)
Other Equity	602	2,288
Shareholders' Equity	(1,181)	307
Total Liabilities & Stockholders' Equity	45	1,239
Net Current Assets	(1,181)	(806)
Total Assets Less Current Liabilities	(1,181)	307
Shares Outstanding	224,500	197,761

Recent Dividends:
1. Gold N Futures Mineral Corp common.
No dividends paid.
Annual Dividends:
1. Gold N Futures Mineral Corp common.
No dividends paid.

GOLDCREST CO. LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	24,845,000	…
Other Revenue	…	0	…
Revenue	29,294,000	24,845,000	27,453,000
Direct Expenses	14,969,000	13,033,000	11,409,000
Gross Profit	14,325,000	11,812,000	16,044,000
SG&A	6,806,000	6,076,000	5,489,000
Other OpEx	0	0	0
Indirect Expenses	6,806,000	6,076,000	5,489,000
Total Operating Expenses	21,775,000	19,109,000	16,898,000
Operating Income	7,519,000	5,736,000	10,555,000
Non-Op Net Interest Income	(463,000)	(280,000)	(266,000)
Other Non-Op	(14,000)	65,000	264,000
Non-Op Income	(477,000)	(215,000)	(2,000)
EBT Continuing	7,042,000	5,521,000	10,553,000
Taxation (current)	2,183,000	1,873,000	3,483,000
Taxation (deferred)	(154,000)	(105,000)	40,000
Taxation	2,029,000	1,768,000	3,523,000
EAT Continuing	5,013,000	3,753,000	7,030,000
Net Income	5,015,000	3,753,000	7,031,000
Dividends Per Share	100	80	80
EPS - Basic - Cont	150.88	112.90	209.65
EPS - Primary	150.88	112.90	209.65
EPS -Diluted - Cont	150.88	112.90	209.65
EPS - Diluted	150.88	112.90	209.65
Shares (primary)	33,235	33,247	33,539
Shares (diluted)	33,235	33,247	33,539

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	77,636,000	78,198,000
Cash, Equivs & STI	77,636,000	78,198,000
Receivables	798,000	684,000
WIP	72,825,000	68,589,000
Inventories - Other	20,296,000	22,061,000
Inventories	93,121,000	90,650,000
Other Current Assets	2,040,000	1,176,000
Current Assets	173,595,000	170,708,000
Net PPE	31,127,000	30,453,000
Intangibles Excl Goodwill	57,000	71,000
Intangibles	57,000	71,000
Other LT Assets	17,910,000	2,576,000
LT Assets	49,094,000	33,100,000
Total Assets	222,689,000	203,808,000
Accounts Payable	2,336,000	8,884,000
Accounts Payable & Accrued Expenses	2,336,000	8,884,000
Current Debt	11,400,000	27,000,000
Current Debt and Capital Leases	11,400,000	27,000,000
Other Current Liabilities	3,669,000	6,508,000
Current Liabilities	17,405,000	42,392,000
Long-Term Obligations	64,725,000	23,200,000
Deferred LT Liability Charges	4,463,000	4,455,000
Pensions & OPEB	1,270,000	1,189,000
Other LT Liabilities	1,054,000	1,157,000
LT Liabilities	71,512,000	30,001,000
Total Liabilities	88,918,000	72,394,000
Net Assets	133,771,000	131,414,000
Common Share Capital	12,499,000	12,499,000
Share Premium	12,372,000	12,372,000
Retained Earnings	113,450,000	111,094,000
Treasury Stock	4,543,000	4,543,000
Other Equity	(7,000)	(9,000)
Shareholders' Equity	133,771,000	131,413,000
Total Liabilities & Stockholders' Equity	222,689,000	203,808,000
Net Current Assets	156,190,000	128,316,000
Total Assets Less Current Liabilities	205,284,000	161,416,000
Shares Outstanding	33,235	33,235

Recent Dividends:
1. Goldcrest Co. Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Goldcrest Co. Ltd. (Japan) common.
No dividends paid.

GOLDSTONE RESOURCES LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Revenue	4,951	2,198	8,903
Direct Expenses	3,728	936	5,746
Gross Profit	1,223	1,261	3,156
SG&A	3,334	2,559	3,319
Other OpEx	0	0	0
Indirect Expenses	3,334	2,559	3,319
Total Operating Expenses	7,062	3,496	9,065
Operating Income	(2,111)	(1,298)	(163)
Non-Op Net Interest Income	(2,039)	(1,389)	(512)
Other Non-Op	0	0	0
Non-Op Income	(2,039)	(1,389)	(512)
EBT Continuing	(4,151)	(2,687)	(674)
Net Income	(4,151)	(2,687)	(674)
EPS - Basic - Cont	(0.01)	(0.01)	(0.00)
EPS - Primary	(0.01)	(0.01)	(0.00)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.00)
EPS - Diluted	(0.01)	(0.01)	(0.00)
Shares (primary)	621,592	498,513	474,744
Shares (diluted)	621,592	498,513	474,744

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	96	121
Cash, Equivs & STI	96	121
Receivables	691	407
Inventories	2,953	2,189
Other Current Assets	0	0
Current Assets	3,739	2,718
Net PPE	20,425	19,430
Other LT Assets	0	0
LT Assets	20,425	19,430
Total Assets	24,164	22,148
Current Debt	9,500	8,133
Current Debt and Capital Leases	9,500	8,133
Other Current Liabilities	3,122	3,972
Current Liabilities	12,623	12,105
Long-Term Obligations	0	0
Other LT Liabilities	1,008	822
LT Liabilities	1,008	822
Total Liabilities	13,631	12,927
Net Assets	10,533	9,221
Common Share Capital	10,106	6,865
Share Premium	35,275	35,219
Retained Earnings	(35,589)	(32,029)
Accum Other Comp Inc	(5,336)	(6,911)
Other Equity	6,077	6,077
Shareholders' Equity	10,533	9,221
Total Liabilities & Stockholders' Equity	24,164	22,148
Net Current Assets	(8,883)	(9,387)
Total Assets Less Current Liabilities	11,541	10,043
Shares Outstanding	752,494	498,513

Recent Dividends:
1. Goldstone Resources Ltd deferred.
No dividends paid.
2. Goldstone Resources Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Goldstone Resources Ltd deferred.
No dividends paid.
2. Goldstone Resources Ltd ordinary.
No dividends paid.

GOLDWIN INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	126,907,000	98,235,000
Other Revenue	...	0	0
Revenue	132,305,000	126,907,000	98,235,000
Direct Expenses	63,379,000	59,734,000	46,491,000
Gross Profit	68,926,000	67,173,000	51,744,000
SG&A	47,020,000	43,326,000	35,241,000
Other OpEx	0	0	0
Indirect Expenses	47,020,000	43,326,000	35,241,000
Total Operating Expenses	110,399,000	103,060,000	81,732,000
Operating Income	21,906,000	23,847,000	16,503,000
Non-Op Net Interest Income	(6,000)	0	(58,000)
Other Non-Op	8,323,000	8,705,000	18,000
Non-Op Income	8,317,000	8,705,000	(40,000)
EBT Continuing	30,223,000	32,552,000	16,463,000
Taxation (current)	6,585,000	9,027,000	5,938,000
Taxation (deferred)	(819,000)	(823,000)	(221,000)
Taxation	5,766,000	8,204,000	5,717,000
EAT Continuing	24,457,000	24,348,000	10,746,000
Min Ints	(8,000)	(66,000)	(62,000)
Equity Earns	...	...	3,669,000
Net Income	24,444,000	24,281,000	14,350,000
Dividends Per Share	163	162	85
EPS - Basic - Cont	545.97	539.09	316.30
EPS - Primary	545.97	539.09	316.30
EPS -Diluted - Cont	545.97	539.09	316.30
EPS - Diluted	545.97	539.09	...
Shares (primary)	44,772	45,041	45,370
Shares (diluted)	44,772	45,041	45,370

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	52,526,000	43,479,000
Cash, Equivs & STI	52,526,000	43,479,000
Receivables	19,533,000	20,449,000
Raw Materials	962,000	949,000
WIP	372,000	380,000
Inventories - Other	17,884,000	16,887,000
Inventories	19,218,000	18,216,000
Other Current Assets	2,161,000	1,688,000
Current Assets	93,438,000	83,832,000
Net PPE	10,824,000	9,969,000
Intangibles Excl Goodwill	2,808,000	3,131,000
Intangibles	2,808,000	3,131,000
Other LT Assets	43,806,000	44,044,000
LT Assets	57,438,000	57,144,000
Total Assets	150,877,000	140,977,000
Accounts Payable	20,209,000	19,802,000
Accrued Exps	2,649,000	2,085,000
Accounts Payable & Accrued Expenses	22,858,000	21,887,000
Current Debt	354,000	940,000
Current Capital Lease Obligations	718,000	485,000
Current Debt and Capital Leases	1,072,000	1,425,000
Other Current Liabilities	13,461,000	12,554,000
Current Liabilities	37,391,000	35,866,000
Long-Term Obligations	0	432,000
Pensions & OPEB	186,000	2,933,000
Other LT Liabilities	2,096,000	1,575,000
Minorities (BS)	820,000	162,000
LT Liabilities	2,282,000	4,940,000
Total Liabilities	40,494,000	40,969,000
Net Assets	110,383,000	100,008,000
Common Share Capital	7,079,000	7,079,000
Share Premium	1,578,000	1,548,000
Retained Earnings	113,468,000	97,061,000
Treasury Stock	15,838,000	10,362,000
Other Equity	4,096,000	4,682,000
Shareholders' Equity	110,383,000	100,008,000
Total Liabilities & Stockholders' Equity	150,877,000	140,977,000
Net Current Assets	56,047,000	47,966,000
Total Assets Less Current Liabilities	113,486,000	105,111,000
Shares Outstanding	44,331	44,913

Recent Dividends:
1. Goldwin Inc common.
No dividends paid.
Annual Dividends:
1. Goldwin Inc common.
No dividends paid.

GOLF DO CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	5,917,036	5,773,318	5,266,364
Direct Expenses	3,665,008	3,604,024	3,236,741
Gross Profit	2,252,028	2,169,294	2,029,623
SG&A	2,223,502	2,170,578	1,797,431
Other OpEx	0	0	0
Indirect Expenses	2,223,502	2,170,578	1,797,431
Total Operating Expenses	5,888,510	5,774,602	5,034,172
Operating Income	28,526	(1,284)	232,192
Non-Op Net Interest Income	(10,262)	(8,897)	(13,019)
Non-Op For Curr Gains	(92)	(196)	(166)
Other Non-Op	44,374	(28,684)	(12,714)
Non-Op Income	34,020	(37,777)	(25,899)
EBT Continuing	62,546	(39,061)	206,293
Taxation (current)	29,155	9,524	89,186
Taxation (deferred)	15,841	2,568	(21,854)
Taxation	44,996	12,092	67,332
EAT Continuing	17,550	(51,153)	138,961
Net Income	17,546	(51,154)	138,961
Dividends Per Share	5	5	...
EPS - Basic - Cont	7	(20.41)	56.92
EPS - Primary	7	(20.41)	56.92
EPS -Diluted - Cont	6.81	(20.41)	55.45
EPS - Diluted	6.81	(20.41)	55.45
Shares (primary)	2,506	2,506	2,441
Shares (diluted)	2,576	2,506	2,506

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	891,717	671,090
Short Term Investments	...	3,600
Cash, Equivs & STI	891,717	674,690
Receivables	428,169	357,553
Inventories	1,654,364	1,519,392
Current Tax Assets	375	16,031
Other Current Assets	2	1
Current Assets	2,974,627	2,567,667
Net PPE	286,180	302,878
Intangibles Excl Goodwill	316,496	216,277
Intangibles	316,496	216,277
Other LT Assets	260,276	286,439
LT Assets	862,952	805,594
Total Assets	3,837,579	3,373,261
Accounts Payable	429,950	438,493
Accounts Payable & Accrued Expenses	429,950	438,493
Current Debt	1,166,640	881,188
Current Debt and Capital Leases	1,166,640	881,188
Other Current Liabilities	396,364	349,745
Current Liabilities	1,992,954	1,669,426
Long-Term Obligations	708,453	606,472
Pensions & OPEB	181,373	166,905
Other LT Liabilities	131,900	128,787
LT Liabilities	1,021,726	902,164
Total Liabilities	3,014,680	2,571,591
Net Assets	822,899	801,670
Common Share Capital	515,838	515,838
Share Premium	169,240	169,240
Retained Earnings	81,672	76,659
Treasury Stock	98,208	98,208
Other Equity	154,357	138,141
Shareholders' Equity	822,899	801,670
Total Liabilities & Stockholders' Equity	3,837,579	3,373,261
Net Current Assets	981,673	898,241
Total Assets Less Current Liabilities	1,844,625	1,703,835
Shares Outstanding	2,506	2,506

Recent Dividends:
1. Golf Do Co Ltd common.
No dividends paid.
Annual Dividends:
1. Golf Do Co Ltd common.
No dividends paid.

GOOD ENERGY GROUP PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022
Sales	...	254,703	248,682
Other Revenue	...	0	0
Revenue	180,068	254,703	248,682
Direct Expenses	136,058	210,458	218,768
Gross Profit	44,010	44,245	29,914
SG&A	39,638	37,282	28,109
RR&I	(2,265)	...	...
Other OpEx	(265)	(171)	(66)
Indirect Expenses	37,108	37,111	28,043
Total Operating Expenses	173,166	247,569	246,811
Operating Income	6,902	7,134	1,871
Non-Op Income	(312)	(1,451)	7,337
EBT Continuing	6,590	5,683	9,208
Taxation	1,846	2,807	637
EAT Continuing	4,744	2,876	8,571
Min Ints	...	...	592
Disc Ops	...	...	64
Net Income	4,744	2,876	9,227
Dividends Per Share	...	0.03	0.03
EPS - Basic - Cont	0.26	0.17	0.56
EPS - Primary	0.26	0.17	0.56
EPS -Diluted - Cont	0.25	0.17	0.56
EPS - Diluted	0.25	0.17	0.56
Shares (primary)	18,285	16,793	16,575
Shares (diluted)	18,285	16,963	16,585

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash	28,621	41,346
Cash & Equivalents	28,621	41,346
Cash, Equivs & STI	28,621	41,346
Receivables	29,666	35,858
Inventories	14,381	11,026
Other Current Assets	7,609	5,912
Current Assets	80,277	94,142
Net PPE	1,101	180
LT Investments	8,873	10,551
Intangibles Excl Goodwill	22,744	5,694
Intangibles	22,744	5,694
Deferred LT Asset Charges	...	131
Other LT Assets	1,684	1,227
LT Assets	34,402	17,783
Total Assets	114,679	111,925
Current Debt	560	531
Current Debt and Capital Leases	560	531
Other Current Liabilities	57,552	63,702
Current Liabilities	58,112	64,233
Long-Term Obligations	5,361	5,687
Deferred LT Liability Charges	460	...
Other LT Liabilities	0	0
LT Liabilities	5,821	5,687
Total Liabilities	63,933	69,920
Net Assets	50,746	42,005
Common Share Capital	926	845
Share Premium	17,038	12,975
Retained Earnings	32,782	28,185
Other Equity	0	0
Shareholders' Equity	50,746	42,005
Total Liabilities & Stockholders' Equity	114,679	111,925
Net Current Assets	22,165	29,909
Total Assets Less Current Liabilities	56,567	47,692
Shares Outstanding	18,506	16,894

Recent Dividends:
1. Good Energy Group PLC ordinary.
No dividends paid.
Annual Dividends:
1. Good Energy Group PLC ordinary.
No dividends paid.

GORE STREET ENERGY STORAGE FUND PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	13,363	2,267	…
SG&A	7,179	7,926	6,471
Other OpEx	0	0	(43,509)
Indirect Expenses	7,179	7,926	(37,038)
Total Operating Expenses	7,179	7,926	(37,038)
Operating Income	6,184	(5,659)	…
Non-Op Net Interest Income	…	…	5,490
Other Non-Op	…	…	0
Non-Op Income	…	…	5,490
EBT Continuing	6,184	(5,659)	42,528
Net Income	6,184	(5,659)	42,528
Dividends Per Share	0.04	0.07	0.07
EPS - Basic - Cont	0.01	(0.01)	0.14
EPS - Primary	0.01	(0.01)	0.14
EPS -Diluted - Cont	0.01	(0.01)	0.14
EPS - Diluted	0.01	(0.01)	0.14
Shares (primary)	505,099	485,525	300,543
Shares (diluted)	505,099	485,525	300,543

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	9,595	60,668
Cash, Equivs & STI	9,595	60,668
Receivables	114	520
Other Current Assets	0	0
Current Assets	9,710	61,187
LT Investments	510,251	…
Other LT Assets	0	…
LT Assets	510,251	481,660
Total Assets	519,961	542,847
Accounts Payable	667	2,150
Accounts Payable & Accrued Expenses	667	2,150
Other Current Liabilities	0	0
Current Liabilities	667	2,150
Long-Term Obligations	0	0
Total Liabilities	667	2,150
Net Assets	519,294	540,696
Common Share Capital	5,051	5,051
Share Premium	331,303	331,303
Retained Earnings	58,125	85,712
Other Equity	124,815	118,631
Shareholders' Equity	519,294	540,696
Total Liabilities & Stockholders' Equity	519,961	542,847
Net Current Assets	9,043	59,037
Total Assets Less Current Liabilities	519,294	540,696
Shares Outstanding	505,099	505,099

Recent Dividends:
1. Gore Street Energy Storage Fund PLC ordinary.
No dividends paid.
Annual Dividends:
1. Gore Street Energy Storage Fund PLC ordinary.
No dividends paid.

GOURMET KINEYA CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	37,033,372	…
Other Revenue	…	0	…
Revenue	42,072,804	37,033,372	29,894,005
Direct Expenses	27,011,973	23,634,317	19,072,912
Gross Profit	15,060,831	13,399,055	10,821,093
SG&A	14,113,462	12,976,704	11,207,826
Other OpEx	0	0	0
Indirect Expenses	14,113,462	12,976,704	11,207,826
Total Operating Expenses	41,125,435	36,611,021	30,280,738
Operating Income	947,369	422,351	(386,733)
Non-Op Net Interest Income	(172,965)	(163,213)	(167,740)
Other Non-Op	(309,587)	732,636	(499,978)
Non-Op Income	(482,552)	569,423	(667,718)
EBT Continuing	464,817	991,774	(1,054,451)
Taxation (current)	132,576	252,214	62,671
Taxation (deferred)	(323,614)	(342,660)	55,236
Taxation	(191,038)	(90,446)	117,907
EAT Continuing	655,855	1,082,220	(1,172,358)
Min Ints	(6,667)	14,126	21,384
Net Income	649,189	1,096,345	(1,150,974)
Dividends Per Share	7	6	…
EPS - Basic - Cont	28.38	47.93	(50.32)
EPS - Primary	28.38	47.93	(50.32)
EPS -Diluted - Cont	28.38	47.93	(50.32)
EPS - Diluted	28.38	47.93	(50.32)
Shares (primary)	22,874	22,874	22,874
Shares (diluted)	22,874	22,874	22,874

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,070,733	11,776,116
Short Term Investments	115,716	247
Cash, Equivs & STI	5,186,449	11,776,363
Receivables	3,134,258	2,446,852
Raw Materials	441,692	327,509
Inventories - Other	375,673	336,200
Inventories	817,365	663,709
Current Tax Assets	85,991	66,258
Other Current Assets	212,814	694,979
Current Assets	9,436,877	15,648,161
Net PPE	15,875,266	16,029,144
Intangibles Excl Goodwill	266,382	330,015
Intangibles	266,382	330,015
Other LT Assets	5,879,402	5,682,812
LT Assets	22,021,050	22,041,971
Total Assets	31,457,928	37,690,132
Accounts Payable	1,434,014	1,227,819
Accrued Exps	1,728,114	1,867,238
Accounts Payable & Accrued Expenses	3,162,128	3,095,057
Current Debt	3,462,030	3,512,296
Current Debt and Capital Leases	3,462,030	3,512,296
Other Current Liabilities	1,366,602	1,609,778
Current Liabilities	7,990,760	8,217,131
Long-Term Obligations	10,483,197	17,045,850
Deferred LT Liability Charges	1,058,430	1,222,628
Pensions & OPEB	86,242	87,491
Other LT Liabilities	2,426,751	2,218,849
Minorities (BS)	166,033	151,632
LT Liabilities	14,054,620	20,574,818
Total Liabilities	22,211,414	28,943,582
Net Assets	9,246,514	8,746,550
Common Share Capital	100,000	100,000
Share Premium	8,345,288	8,345,313
Retained Earnings	694,179	182,233
Treasury Stock	35,493	35,493
Other Equity	142,540	154,497
Shareholders' Equity	9,246,514	8,746,550
Total Liabilities & Stockholders' Equity	31,457,928	37,690,132
Net Current Assets	1,446,117	7,431,030
Total Assets Less Current Liabilities	23,467,168	29,473,001
Shares Outstanding	22,874	22,874

Recent Dividends:
1. Gourmet Kineya Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Gourmet Kineya Co., Ltd. (Japan) common.
No dividends paid.

GRANDY HOUSE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	51,521,546	54,884,855
Other Revenue	…	0	…
Revenue	53,960,131	51,521,546	54,884,855
Direct Expenses	46,618,203	43,942,428	44,399,017
Gross Profit	7,341,928	7,579,118	10,485,838
SG&A	6,129,488	6,404,108	6,462,958
Other OpEx	0	0	0
Indirect Expenses	6,129,488	6,404,108	6,462,958
Total Operating Expenses	52,747,691	50,346,536	50,861,975
Operating Income	1,212,440	1,175,010	4,022,879
Non-Op Net Interest Income	(419,813)	(367,090)	(230,998)
Non-Op Gains	…	…	2,131
Other Non-Op	(27,416)	61,894	17,967
Non-Op Income	(447,229)	(305,196)	(210,900)
EBT Continuing	765,211	869,814	3,811,980
Taxation (current)	312,984	395,597	1,313,218
Taxation (deferred)	(34,025)	57,362	…
Taxation	278,959	452,959	1,228,091
EAT Continuing	486,252	416,855	2,583,889
Net Income	486,250	416,854	2,583,889
Dividends Per Share	32	32	…
EPS - Basic - Cont	17.01	14.54	…
EPS - Primary	17.01	14.54	88.06
EPS -Diluted - Cont	17.01	14.49	…
EPS - Diluted	17.01	14.49	87.56
Shares (primary)	28,580	28,660	29,344
Shares (diluted)	28,580	28,774	29,509

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,857,676	10,193,701
Cash, Equivs & STI	10,857,676	10,193,701
Receivables	450,350	486,237
Raw Materials	128,448	152,029
WIP	29,718,182	34,700,649
Finished Goods	289,079	295,766
Inventories - Other	11,871,088	13,322,680
Inventories	42,006,797	48,471,124
Other Current Assets	694,023	906,323
Current Assets	54,008,846	60,057,385
Net PPE	11,840,760	11,415,618
Intangibles Excl Goodwill	664,222	812,620
Intangibles	664,222	812,620
Other LT Assets	2,140,582	2,047,836
LT Assets	14,645,564	14,276,074
Total Assets	68,770,749	74,468,754
Current Debt	20,863,496	22,186,406
Current Capital Lease Obligations	24,636	26,418
Current Debt and Capital Leases	20,888,132	22,212,824
Other Current Liabilities	5,653,867	4,355,840
Current Liabilities	26,541,999	26,568,664
Long-Term Obligations	15,733,410	21,260,933
Pensions & OPEB	1,274,398	1,436,364
Other LT Liabilities	354,587	149,098
LT Liabilities	17,362,395	22,846,395
Total Liabilities	43,904,395	49,415,059
Net Assets	24,866,354	25,053,695
Common Share Capital	2,077,500	2,077,500
Share Premium	2,680,739	2,677,285
Retained Earnings	20,983,775	21,428,435
Treasury Stock	1,080,576	1,267,754
Other Equity	204,916	138,228
Shareholders' Equity	24,866,354	25,053,694
Total Liabilities & Stockholders' Equity	68,770,749	74,468,754
Net Current Assets	27,466,847	33,488,721
Total Assets Less Current Liabilities	42,228,750	47,900,090
Shares Outstanding	28,705	28,365

Recent Dividends:
1. Grandy House Corp common.
No dividends paid.

Annual Dividends:
1. Grandy House Corp common.
No dividends paid.

GREAT WESTERN MINING CORPORATION PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
SG&A	972	994	951
RR&I	782	…	…
Other OpEx	0	0	0
Indirect Expenses	1,754	994	951
Total Operating Expenses	1,754	994	951
Non-Op Net Interest Income	3	4	…
Other Non-Op	0	0	…
Non-Op Income	3	4	1
EBT Continuing	(1,750)	(990)	(951)
Taxation	(9)	(37)	(159)
EAT Continuing	(1,741)	(953)	(792)
Net Income	(1,741)	(953)	(792)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	7,627,797	4,905,223	3,577,510
Shares (diluted)	7,627,797	4,905,223	3,577,510

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	299	95
Cash, Equivs & STI	299	95
Receivables	153	692
Other Current Assets	0	0
Current Assets	452	787
Net PPE	79	74
LT Investments	641	…
Intangibles Excl Goodwill	8,741	8,603
Intangibles	8,741	8,603
Other LT Assets	0	0
LT Assets	9,461	8,677
Total Assets	9,913	9,464
Current Liabilities	454	633
Long-Term Obligations	0	0
Total Liabilities	454	633
Net Assets	9,459	8,831
Common Share Capital	1,044	549
Share Premium	16,206	14,875
Retained Earnings	(9,289)	(7,615)
For Curr Trans (BS)	1,161	636
Other Equity	337	386
Shareholders' Equity	9,459	8,831
Total Liabilities & Stockholders' Equity	9,913	9,464
Net Current Assets	(2)	154
Total Assets Less Current Liabilities	9,459	8,831
Shares Outstanding	10,437,855	5,486,601

Recent Dividends:
1. Great Western Mining Corporation PLC deferred.
No dividends paid.
2. Great Western Mining Corporation PLC ordinary.
No dividends paid.
Annual Dividends:
1. Great Western Mining Corporation PLC deferred.
No dividends paid.
2. Great Western Mining Corporation PLC ordinary.
No dividends paid.

GROUP 6 METALS LTD
Annual Report

Standardized Income Statement, Years Ended Jun. 30 (A$000):

	2024	2020	2019 (revised)
Revenue	12,383	…	…
Direct Expenses	28,368	…	…
Gross Profit	(15,985)	…	…
SG&A	7,137	1,553	1,084
D&A (OpEx)	12,874	172	113
RR&I	105,538	…	…
Other OpEx	(14,503)	681	1,556
Indirect Expenses	111,046	2,406	2,753
Total Operating Expenses	139,414	2,406	2,753
Operating Income	(127,031)	…	…
Non-Op Net Interest Income	…	(341)	(121)
Other Non-Op	…	0	0
Non-Op Income	(6,546)	(341)	(121)
EBT Continuing	(133,577)	(2,746)	(2,874)
Net Income	(133,577)	(2,746)	(2,874)
EPS - Basic - Cont	(0.13)	(0.01)	(0.01)
EPS - Primary	(0.13)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.13)	(0.01)	(0.01)
EPS - Diluted	(0.13)	(0.01)	(0.01)
Shares (primary)	1,002,590	264,188	252,548
Shares (diluted)	1,002,590	264,188	252,548
EPS - Primary (Cumu)	…	…	(0.01)
EPS - Diluted (Cumu)	…	…	(0.01)

Standardized Balance Sheet, Years Ended Jun. 30 (A$000):

	2024	2020
Cash & Equivalents	809	651
Cash, Equivs & STI	809	651
Receivables	3,007	64
Inventories	4,856	…
Prepayments (ST)	…	157
Other Current Assets	0	0
Current Assets	8,672	873
Gross PPE	…	3,982
Accumulated Depreciation	…	(395)
Net PPE	21,397	3,587
LT Receivables	2,901	…
Other LT Assets	4,166	25
LT Assets	28,464	3,611
Total Assets	37,136	4,484
Accounts Payable	…	118
Accrued Exps	…	106
Accounts Payable & Accrued Expenses	…	224
Current Debt	49,144	…
Current Capital Lease Obligations	2,160	…
Current Debt and Capital Leases	51,304	…
Other Current Liabilities	14,525	165
Current Liabilities	65,829	389
Long-Term Obligations	18,362	5,200
Pensions & OPEB	8,130	…
Other LT Liabilities	2,223	0
LT Liabilities	28,715	5,200
Total Liabilities	94,544	5,589
Net Assets	(57,408)	(1,105)
Common Share Capital	157,148	60,202
Retained Earnings	(236,633)	(62,667)
Other Equity	22,077	1,360
Shareholders' Equity	(57,408)	(1,105)
Total Liabilities & Stockholders' Equity	37,136	4,484
Net Current Assets	(57,157)	484
Total Assets Less Current Liabilities	(28,693)	4,095
Shares Outstanding	1,004,023	264,381

Recent Dividends:
1. Group 6 Metals Ltd ordinary.
No dividends paid.
2. Group 6 Metals Ltd closing performance.
No dividends paid.
Annual Dividends:
1. Group 6 Metals Ltd ordinary.
No dividends paid.
2. Group 6 Metals Ltd closing performance.
No dividends paid.

GROUPE LDLC SA
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Eu000):

	2025	2024	2023
Revenue	534,463	571,458	567,389
Direct Expenses	421,474	448,962	449,697
Gross Profit	112,989	122,496	117,692
SG&A	64,084	65,184	57,880
D&A (OpEx)	9,859	9,656	8,784
RR&I	36	396	142
Other OpEx	46,338	45,883	45,546
Indirect Expenses	120,317	121,119	112,352
Total Operating Expenses	541,791	570,081	562,049
Operating Income	(7,328)	1,377	5,340
Non-Op Income	(6,921)	(859)	(2,016)
EBT Continuing	(14,249)	518	3,324
Taxation	(3,455)	151	1,803
EAT Continuing	(10,794)	367	1,521
Equity Earns	(99)	…	…
Net Income	(10,893)	(174)	1,234
Pref Divs & Similar	…	542	287
Net Income to Common	…	(716)	947
Dividends Per Share	…	0.40	1.20
EPS - Basic - Cont	(1.77)	(0.03)	0.20
EPS - Primary	(1.77)	(0.03)	0.20
EPS -Diluted - Cont	(1.77)	(0.03)	0.20
EPS - Diluted	(1.77)	(0.03)	0.20
Shares (primary)	6,158	6,159	6,164
Shares (diluted)	6,158	6,159	6,164

Standardized Balance Sheet, Years Ended Mar. 31 (Eu000):

	2025	2024
Cash & Equivalents	36,962	34,627
Cash, Equivs & STI	36,962	34,627
Receivables	54,538	46,301
Inventories	70,688	88,544
Other Current Assets	(1)	0
Current Assets	162,187	169,472
Net PPE	21,173	21,686
LT Investments	12,674	8,644
Intangibles Excl Goodwill	67,907	64,363
Intangibles	67,907	64,363
Other LT Assets	1	0
LT Assets	101,755	94,693
Total Assets	263,942	264,165
Long-Term Obligations	0	0
Total Liabilities	173,727	160,913
Net Assets	90,215	103,252
Common Share Capital	1,111	1,111
Share Premium	21,053	21,053
Retained Earnings	(10,893)	(174)
Treasury Stock	130	225
Other Equity	79,074	81,488
Shareholders' Equity	90,215	103,253
Total Liabilities & Stockholders' Equity	263,942	264,165
Shares Outstanding	6,126	6,103

Recent Dividends:
1. Groupe LDLC SA ordinary.
No dividends paid.
Annual Dividends:
1. Groupe LDLC SA ordinary.
No dividends paid.

GS YUASA CORP KYOTO
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	562,897,000	…
Other Revenue	…	0	…
Revenue	580,340,000	562,897,000	517,735,000
Direct Expenses	440,859,000	436,717,000	404,506,000
Gross Profit	139,481,000	126,180,000	113,229,000
SG&A	89,452,000	84,584,000	81,728,000
Other OpEx	0	0	0
Indirect Expenses	89,452,000	84,584,000	81,728,000

Total Operating Expenses	530,311,000	521,301,000	486,234,000
Operating Income	50,029,000	41,596,000	31,501,000
Non-Op Net Interest Income	(4,151,000)	(2,888,000)	(2,905,000)
Non-Op For Curr Gains	(2,504,000)	(137,000)	(1,677,000)
Other Non-Op	3,568,000	4,321,000	3,051,000
Non-Op Income	(3,087,000)	1,296,000	(1,531,000)
EBT Continuing	46,942,000	42,892,000	29,970,000
Taxation (current)	12,065,000	5,927,000	7,571,000
Taxation (deferred)	974,000	(1,237,000)	1,027,000
Taxation	13,039,000	4,690,000	8,599,000
EAT Continuing	33,903,000	38,202,000	21,371,000
Min Ints	(3,483,000)	(6,137,000)	(4,611,000)
Equity Earns	...	...	(2,832,000)
Net Income	30,416,000	32,064,000	13,925,000
Dividends Per Share	75	70	50
EPS - Basic - Cont	303.25	369.74	173.11
EPS - Primary	303.25	369.74	173.11
EPS -Diluted - Cont	303.25	369.74	173.11
EPS - Diluted	303.25	369.74	...
Shares (primary)	100,302	86,720	80,448
Shares (diluted)	100,302	86,720	80,448

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	60,788,000	63,935,000
Cash, Equivs & STI	60,788,000	63,935,000
Receivables	112,201,000	110,777,000
Raw Materials	32,170,000	32,099,000
WIP	24,863,000	22,686,000
Inventories - Other	67,704,000	60,226,000
Inventories	124,737,000	115,011,000
Other Current Assets	22,493,000	27,186,000
Current Assets	320,219,000	316,909,000
Net PPE	219,636,000	188,596,000
Intangibles Excl Goodwill	4,797,000	5,072,000
Intangibles	4,797,000	5,072,000
Other LT Assets	149,086,000	146,069,000
LT Assets	373,519,000	339,737,000
Total Assets	693,738,000	656,663,000
Accounts Payable	73,728,000	70,010,000
Accrued Exps	269,000	185,000
Accounts Payable & Accrued Expenses	73,997,000	70,195,000
Current Debt	44,255,000	36,269,000
Current Debt and Capital Leases	44,255,000	36,269,000
Other Current Liabilities	68,021,000	82,066,000
Current Liabilities	186,273,000	188,530,000
Long-Term Obligations	70,777,000	49,477,000
Deferred LT Liability Charges	32,307,000	31,132,000
Pensions & OPEB	5,466,000	5,568,000
Other LT Liabilities	7,928,000	8,075,000
Minorities (BS)	43,940,000	43,888,000
LT Liabilities	116,478,000	94,252,000
Total Liabilities	346,691,000	326,671,000
Net Assets	347,047,000	329,992,000
Common Share Capital	52,841,000	52,841,000
Share Premium	73,450,000	74,008,000
Retained Earnings	153,468,000	131,542,000
Treasury Stock	375,000	314,000
Other Equity	67,663,000	71,915,000
Shareholders' Equity	347,047,000	329,992,000
Total Liabilities & Stockholders' Equity	693,738,000	656,663,000
Net Current Assets	133,946,000	128,379,000
Total Assets Less Current Liabilities	507,465,000	468,133,000
Shares Outstanding	100,302	100,351

Recent Dividends:

1. GS Yuasa Corp Kyoto common.

No dividends paid.

Annual Dividends:

1. GS Yuasa Corp Kyoto common.

No dividends paid.

GSI CREOS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	146,194,000	...
Other Revenue	...	0	...
Revenue	165,541,000	146,194,000	131,054,000
Direct Expenses	148,683,000	130,043,000	117,033,000
Gross Profit	16,858,000	16,151,000	14,021,000
SG&A	13,907,000	13,269,000	12,190,000
Other OpEx	0	0	0
Indirect Expenses	13,907,000	13,269,000	12,190,000
Total Operating Expenses	162,590,000	143,312,000	129,223,000
Operating Income	2,951,000	2,882,000	1,831,000
Non-Op Net Interest Income	(170,000)	(126,000)	(150,000)
Non-Op For Curr Gains	(306,000)	79,000	(157,000)
Other Non-Op	455,000	(20,000)	977,000
Non-Op Income	(21,000)	(67,000)	670,000
EBT Continuing	2,930,000	2,815,000	2,501,000
Taxation (current)	877,000	789,000	868,000
Taxation (deferred)	(305,000)	6,000	(137,000)
Taxation	572,000	795,000	731,000
EAT Continuing	2,358,000	2,020,000	1,770,000
Net Income	2,359,000	2,019,000	1,769,000
Dividends Per Share	97	83	73
EPS - Basic - Cont	192.20	164.64	144.29
EPS - Primary	192.20	164.64	144.29
EPS -Diluted - Cont	192.20	164.64	144.29
EPS - Diluted	192.20	164.64	144.29
Shares (primary)	12,271	12,263	12,260
Shares (diluted)	12,271	12,263	12,260

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,994,000	10,346,000
Cash, Equivs & STI	7,994,000	10,346,000
Receivables	39,356,000	39,048,000
Raw Materials	461,000	180,000
WIP	1,521,000	1,117,000
Finished Goods	15,449,000	11,859,000
Inventories - Other	0	0
Inventories	17,431,000	13,156,000
Other Current Assets	3,806,000	2,763,000
Current Assets	68,587,000	65,313,000
Net PPE	2,945,000	2,026,000
Intangibles Excl Goodwill	434,000	524,000
Intangibles	434,000	524,000
Other LT Assets	7,999,000	7,473,000
LT Assets	11,378,000	10,023,000
Total Assets	79,965,000	75,336,000
Accounts Payable	26,923,000	26,921,000
Accounts Payable & Accrued Expenses	26,923,000	26,921,000
Current Debt	12,137,000	14,863,000
Current Capital Lease Obligations	148,000	196,000
Current Debt and Capital Leases	12,285,000	15,059,000
Other Current Liabilities	7,559,000	4,654,000
Current Liabilities	46,767,000	46,634,000
Long-Term Obligations	1,192,000	824,000
Deferred LT Liability Charges	531,000	335,000
Pensions & OPEB	722,000	82,000
Other LT Liabilities	666,000	10,000
LT Liabilities	3,111,000	1,251,000
Total Liabilities	49,879,000	47,886,000
Net Assets	30,086,000	27,450,000
Common Share Capital	7,186,000	7,186,000
Share Premium	876,000	867,000
Retained Earnings	17,842,000	16,502,000
Treasury Stock	280,000	284,000
Other Equity	4,462,000	3,179,000
Shareholders' Equity	30,086,000	27,450,000
Total Liabilities & Stockholders' Equity	79,965,000	75,336,000
Net Current Assets	21,820,000	18,679,000
Total Assets Less Current Liabilities	33,198,000	28,702,000
Shares Outstanding	12,273	12,267

Recent Dividends:

1. GSI Creos Corp common.

No dividends paid.

Annual Dividends:

1. GSI Creos Corp common.

No dividends paid.

GUN EI CHEMICAL INDUSTRY CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	30,310,000	...
Other Revenue	...	0	...
Revenue	30,545,000	30,310,000	31,390,000
Direct Expenses	24,019,000	23,432,000	25,483,000
Gross Profit	6,526,000	6,878,000	5,907,000
SG&A	4,232,000	4,148,000	4,247,000
Other OpEx	0	0	0
Indirect Expenses	4,232,000	4,148,000	4,247,000
Total Operating Expenses	28,251,000	27,580,000	29,730,000
Operating Income	2,294,000	2,730,000	1,660,000
Non-Op Net Interest Income	94,000	69,000	36,000
Non-Op For Curr Gains	...	74,000	...
Other Non-Op	325,000	89,000	(51,000)
Non-Op Income	419,000	232,000	(15,000)
EBT Continuing	2,713,000	2,962,000	1,645,000
Taxation (current)	601,000	558,000	399,000
Taxation (deferred)	54,000	212,000	98,000
Taxation	655,000	770,000	497,000
EAT Continuing	2,058,000	2,192,000	1,148,000
Min Ints	(134,000)	(151,000)	54,000
Net Income	1,920,000	2,040,000	1,201,000
Dividends Per Share	100	100	90
EPS - Basic - Cont	289.60	307.83	181.26
EPS - Primary	289.60	307.83	181.26
EPS -Diluted - Cont	289.60	307.83	181.26
EPS - Diluted	289.60	307.83	181.26
Shares (primary)	6,632	6,629	6,628
Shares (diluted)	6,632	6,629	6,628

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,251,000	8,634,000
Short Term Investments	1,698,000	917,000
Cash, Equivs & STI	10,949,000	9,551,000
Receivables	8,264,000	8,700,000
Raw Materials	2,379,000	2,307,000
WIP	876,000	943,000
Inventories - Other	2,500,000	2,612,000
Inventories	5,755,000	5,862,000
Other Current Assets	317,000	233,000
Current Assets	25,285,000	24,346,000
Net PPE	22,494,000	20,436,000
Intangibles Excl Goodwill	153,000	140,000
Intangibles	153,000	140,000
Other LT Assets	15,085,000	16,088,000
LT Assets	37,732,000	36,664,000
Total Assets	63,018,000	61,010,000
Accounts Payable	4,385,000	4,306,000
Accounts Payable & Accrued Expenses	4,385,000	4,306,000
Other Current Liabilities	4,053,000	3,608,000
Current Liabilities	8,438,000	7,914,000
Long-Term Obligations	735,000	690,000
Deferred LT Liability Charges	1,527,000	1,559,000
Pensions & OPEB	125,000	99,000
Other LT Liabilities	461,000	466,000
Minorities (BS)	1,985,000	1,750,000
LT Liabilities	2,848,000	2,814,000
Total Liabilities	13,272,000	12,479,000
Net Assets	49,746,000	48,531,000
Common Share Capital	5,000,000	5,000,000
Share Premium	25,650,000	25,647,000
Retained Earnings	20,637,000	19,413,000

Treasury Stock	6,215,000	6,225,000
Other Equity	4,674,000	4,696,000
Shareholders' Equity	49,746,000	48,531,000
Total Liabilities & Stockholders' Equity	63,018,000	61,010,000
Net Current Assets	16,847,000	16,432,000
Total Assets Less Current Liabilities	54,580,000	53,096,000
Shares Outstanding	6,633	6,629

Recent Dividends:
1. Gun Ei Chemical Industry Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Gun Ei Chemical Industry Co., Ltd. (Japan) common.
No dividends paid.

GUNZE, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	132,885,000	…
Other Revenue	…	0	…
Revenue	137,117,000	132,885,000	136,030,000
Direct Expenses	93,934,000	91,164,000	95,545,000
Gross Profit	43,183,000	41,721,000	40,485,000
SG&A	35,260,000	34,943,000	34,671,000
Other OpEx	0	0	0
Indirect Expenses	35,260,000	34,943,000	34,671,000
Total Operating Expenses	129,194,000	126,107,000	130,216,000
Operating Income	7,923,000	6,778,000	5,814,000
Non-Op Net Interest Income	(19,000)	(138,000)	(191,000)
Non-Op For Curr Gains	(26,000)	(6,000)	36,000
Other Non-Op	1,214,000	(2,130,000)	733,000
Non-Op Income	1,169,000	(2,274,000)	578,000
EBT Continuing	9,092,000	4,504,000	6,392,000
Taxation (current)	…	1,924,000	919,000
Taxation (deferred)	…	(2,575,000)	941,000
Taxation	2,760,000	(651,000)	1,860,000
EAT Continuing	6,332,000	5,155,000	4,532,000
Min Ints	(51,000)	(45,000)	(28,000)
Net Income	6,279,000	5,109,000	4,501,000
Dividends Per Share	195	153	147
EPS - Basic - Cont	189.70	301.11	261.38
EPS - Primary	189.70	301.11	261.38
EPS -Diluted - Cont	189.27	300.42	260.75
EPS - Diluted	189.27	300.42	260.75
Shares (primary)	33,101	16,969	17,220
Shares (diluted)	33,175	17,008	17,261

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,541,000	10,818,000
Short Term Investments	107,000	50,000
Cash, Equivs & STI	10,648,000	10,868,000
Receivables	24,992,000	27,575,000
Raw Materials	6,631,000	6,026,000
WIP	7,606,000	7,425,000
Inventories - Other	24,233,000	24,706,000
Inventories	38,470,000	38,157,000
Other Current Assets	3,864,000	4,196,000
Current Assets	77,974,000	80,796,000
Gross PPE	…	214,834,000
Accumulated Depreciation	…	(162,465,000)
Net PPE	67,764,000	63,597,000
LT Investments	…	6,833,000
Intangibles Excl Goodwill	1,786,000	1,928,000
Intangibles	1,786,000	1,928,000
LT Receivables	…	(69,000)
Deferred LT Asset Charges	…	3,269,000
Other LT Assets	12,152,000	5,616,000
LT Assets	81,702,000	81,174,000
Total Assets	159,677,000	161,971,000
Accounts Payable	8,138,000	8,286,000
Accounts Payable & Accrued Expenses	8,138,000	8,286,000
Current Debt	4,391,000	977,000
Current Debt and Capital Leases	4,391,000	977,000
Other Current Liabilities	12,022,000	15,627,000
Current Liabilities	24,551,000	24,890,000
Long-Term Obligations	5,668,000	8,230,000
Pensions & OPEB	4,133,000	3,937,000
Other LT Liabilities	4,342,000	4,446,000
Minorities (BS)	1,796,000	1,700,000
LT Liabilities	14,143,000	16,613,000
Total Liabilities	40,490,000	43,203,000
Net Assets	119,187,000	118,768,000
Common Share Capital	26,071,000	26,071,000
Share Premium	6,560,000	6,565,000
Retained Earnings	85,297,000	81,576,000
Treasury Stock	5,273,000	2,974,000
Other Equity	6,531,000	7,529,000
Shareholders' Equity	119,186,000	118,767,000
Total Liabilities & Stockholders' Equity	159,677,000	161,971,000
Net Current Assets	53,423,000	55,906,000
Total Assets Less Current Liabilities	135,126,000	137,081,000
Shares Outstanding	32,470	16,680

Recent Dividends:
1. Gunze, Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Gunze, Ltd. (Japan) common.
No dividends paid.

GURUNAVI INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	12,982,592	…
Other Revenue	…	0	…
Revenue	13,458,275	12,982,592	12,296,066
Direct Expenses	5,140,604	5,081,078	4,896,389
Gross Profit	8,317,671	7,901,514	7,399,677
SG&A	8,055,196	8,240,602	9,123,765
Other OpEx	0	0	0
Indirect Expenses	8,055,196	8,240,602	9,123,765
Total Operating Expenses	13,195,800	13,321,680	14,020,154
Operating Income	262,475	(339,088)	(1,724,088)
Non-Op Net Interest Income	(29,695)	(22,599)	(13,442)
Non-Op For Curr Gains	(3,886)	(7,402)	(830)
Other Non-Op	(2,178)	9,004	(531,407)
Non-Op Income	(35,759)	(20,997)	(545,679)
EBT Continuing	226,716	(360,085)	(2,269,767)
Taxation (current)	15,696	3,065	16,568
Taxation	15,696	3,065	16,568
EAT Continuing	211,020	(363,150)	(2,286,335)
Net Income	211,018	(363,151)	(2,286,336)
EPS - Basic - Cont	2	(8.98)	(44.25)
EPS - Primary	2	(8.98)	(44.25)
EPS -Diluted - Cont	2	(8.98)	(44.25)
EPS - Diluted	2	(8.98)	(44.25)
Shares (primary)	56,432	56,014	55,126
Shares (diluted)	56,432	56,014	55,126

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,042,128	5,368,002
Cash, Equivs & STI	5,042,128	5,368,002
Receivables	3,180,911	3,782,585
Other Current Assets	421,464	440,855
Current Assets	8,644,503	9,591,442
Net PPE	491,757	154,958
Intangibles Excl Goodwill	983,150	531,200
Intangibles	983,150	531,200
Other LT Assets	1,009,497	1,133,562
LT Assets	2,484,404	1,819,720
Total Assets	11,128,907	11,411,162
Accounts Payable	129,950	117,360
Accounts Payable & Accrued Expenses	129,950	117,360
Current Debt	1,200,000	…
Current Debt and Capital Leases	1,200,000	…
Other Current Liabilities	2,317,554	2,651,002
Current Liabilities	3,647,504	2,768,362
Long-Term Obligations	2,200,000	2,200,000
Deferred LT Liability Charges	47,251	95,288
Other LT Liabilities	256,141	209,954
Minorities (BS)	32,575	…
LT Liabilities	2,503,392	2,505,242
Total Liabilities	6,183,472	5,273,605
Net Assets	4,945,435	6,137,557
Share Premium	5,529,704	6,846,537
Retained Earnings	230,160	19,143
Treasury Stock	1,088,584	1,088,584
Other Equity	274,155	360,461
Shareholders' Equity	4,945,435	6,137,557
Total Liabilities & Stockholders' Equity	11,128,907	11,411,162
Net Current Assets	4,996,999	6,823,080
Total Assets Less Current Liabilities	7,481,403	8,642,800
Shares Outstanding	56,402	56,482

Recent Dividends:
1. Gurunavi Inc preferred class A.
No dividends paid.
2. Gurunavi Inc common.
No dividends paid.
Annual Dividends:
1. Gurunavi Inc preferred class A.
No dividends paid.
2. Gurunavi Inc common.
No dividends paid.

GUSBOURNE PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
Sales	(548)	(613)	…
Other Revenue	7,667	7,665	…
Revenue	7,119	7,052	4,191
Direct Expenses	2,449	2,244	1,847
Gross Profit	4,670	4,808	2,344
SG&A	6,534	6,138	4,396
Other OpEx	0	0	704
Indirect Expenses	6,534	6,138	5,100
Total Operating Expenses	8,983	8,382	6,947
Operating Income	(1,864)	(1,330)	(2,756)
Non-Op Net Interest Income	…	…	(775)
Non-Op Gains	(1,208)	(46)	…
Other Non-Op	(1,699)	(1,627)	(42)
Non-Op Income	(2,907)	(1,673)	(817)
EBT Continuing	(4,771)	(3,003)	(3,573)
Taxation	(31)	(38)	…
EAT Continuing	(4,740)	(2,965)	…
Net Income	(4,740)	(2,965)	(3,573)
EPS - Basic - Cont	(0.08)	(0.05)	(0.07)
EPS - Primary	(0.08)	(0.05)	(0.07)
EPS -Diluted - Cont	(0.08)	(0.05)	(0.07)
EPS - Diluted	(0.08)	(0.05)	(0.07)
Shares (primary)	60,847	60,637	48,990
Shares (diluted)	60,847	60,637	48,990

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash	314	71
Cash & Equivalents	314	71
Cash, Equivs & STI	314	71
Receivables	1,697	1,836
Inventories	15,222	15,546
Other Current Assets	0	0
Current Assets	17,233	17,453
Net PPE	14,325	14,865
Intangibles Excl Goodwill	1,007	1,007
Intangibles	1,007	1,007
Other LT Assets	0	0

LT Assets	15,332	15,872
Total Assets	32,565	33,325
Current Debt	0	18,127
Current Capital Lease Obligations	237	251
Current Debt and Capital Leases	237	18,378
Other Current Liabilities	1,429	1,880
Current Liabilities	1,666	20,258
Long-Term Obligations	24,933	2,512
Other LT Liabilities	0	0
LT Liabilities	24,933	2,512
Total Liabilities	26,599	22,770
Net Assets	5,966	10,555
Common Share Capital	12,193	12,192
Share Premium	21,203	21,190
Retained Earnings	(27,638)	(22,898)
Other Equity	208	71
Shareholders' Equity	5,966	10,555
Total Liabilities & Stockholders' Equity	32,565	33,325
Net Current Assets	15,567	(2,805)
Total Assets Less Current Liabilities	30,899	13,067
Shares Outstanding	60,859	60,845

Recent Dividends:
1. Gusbourne PLC deferred.
No dividends paid.
2. Gusbourne PLC ordinary.
No dividends paid.
Annual Dividends:
1. Gusbourne PLC deferred.
No dividends paid.
2. Gusbourne PLC ordinary.
No dividends paid.

H-ONE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	232,730,000	…
Other Revenue	…	0	…
Revenue	228,145,000	232,730,000	225,511,000
Direct Expenses	196,440,000	210,499,000	209,886,000
Gross Profit	31,705,000	22,231,000	15,625,000
SG&A	17,344,000	18,209,000	16,496,000
Other OpEx	2,500,000	22,847,000	8,398,000
Indirect Expenses	19,844,000	41,056,000	24,894,000
Total Operating Expenses	216,284,000	251,555,000	234,780,000
Operating Income	11,861,000	(18,825,000)	(9,269,000)
Non-Op Income	(1,033,000)	(529,000)	(473,000)
EBT Continuing	10,828,000	(19,354,000)	(9,742,000)
Taxation	(733,000)	2,689,000	645,000
EAT Continuing	11,561,000	(22,043,000)	(10,387,000)
Min Ints	(832,000)	387,000	3,394,000
Net Income	10,728,000	(21,656,000)	(6,993,000)
Dividends Per Share	50	20	20
EPS - Basic - Cont	382.82	(774.64)	(249.25)
EPS - Primary	382.82	(774.64)	(249.25)
EPS -Diluted - Cont	377.89	(774.64)	(249.25)
EPS - Diluted	377.89	(774.64)	(249.25)
Shares (primary)	28,025	27,956	28,056
Shares (diluted)	28,025	27,956	28,056

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,310,000	18,892,000
Short Term Investments	819,000	1,543,000
Cash, Equivs & STI	20,129,000	20,435,000
Receivables	36,345,000	39,027,000
Inventories	26,544,000	27,600,000
Other Current Assets	3,344,000	2,805,000
Current Assets	86,362,000	89,867,000
Net PPE	68,599,000	67,628,000
LT Investments	15,855,000	17,829,000
Intangibles Excl Goodwill	574,000	631,000
Intangibles	574,000	631,000
Deferred LT Asset Charges	542,000	669,000
Other LT Assets	6,601,000	4,972,000
LT Assets	92,171,000	91,729,000
Total Assets	178,534,000	181,597,000
Accounts Payable	23,432,000	26,721,000
Accounts Payable & Accrued Expenses	23,432,000	26,721,000
Current Debt	41,127,000	44,100,000
Current Debt and Capital Leases	41,127,000	44,100,000
Other Current Liabilities	14,461,000	17,220,000
Current Liabilities	79,020,000	88,041,000
Long-Term Obligations	24,217,000	27,674,000
Deferred LT Liability Charges	1,514,000	3,879,000
Pensions & OPEB	4,108,000	4,347,000
Other LT Liabilities	4,133,000	2,100,000
Minorities (BS)	1,541,000	373,000
LT Liabilities	33,972,000	38,000,000
Total Liabilities	114,533,000	126,414,000
Net Assets	64,001,000	55,183,000
Common Share Capital	4,366,000	4,366,000
Share Premium	12,914,000	12,907,000
Retained Earnings	27,840,000	17,700,000
Treasury Stock	239,000	298,000
Other Equity	19,119,000	20,507,000
Shareholders' Equity	64,000,000	55,182,000
Total Liabilities & Stockholders' Equity	178,534,000	181,597,000
Net Current Assets	7,342,000	1,826,000
Total Assets Less Current Liabilities	99,514,000	93,556,000
Shares Outstanding	28,054	27,969

Recent Dividends:
1. H-One Co Ltd common.
No dividends paid.
Annual Dividends:
1. H-One Co Ltd common.
No dividends paid.

H2O RETAILING CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	657,400,000	…
Other Revenue	…	0	…
Revenue	681,759,000	657,400,000	628,089,000
Direct Expenses	374,403,000	369,792,000	362,641,000
Gross Profit	307,356,000	287,608,000	265,448,000
SG&A	272,526,000	261,420,000	254,059,000
Other OpEx	0	0	0
Indirect Expenses	272,526,000	261,420,000	254,059,000
Total Operating Expenses	646,929,000	631,212,000	616,700,000
Operating Income	34,830,000	26,188,000	11,389,000
Non-Op Net Interest Income	(618,000)	(573,000)	(421,000)
Non-Op For Curr Gains	274,000	161,000	873,000
Other Non-Op	16,844,000	(3,489,000)	9,309,000
Non-Op Income	16,500,000	(3,901,000)	9,761,000
EBT Continuing	51,330,000	22,287,000	21,150,000
Taxation (current)	10,929,000	6,289,000	5,885,000
Taxation (deferred)	4,717,000	(8,129,000)	(2,737,000)
Taxation	15,646,000	(1,840,000)	3,148,000
EAT Continuing	35,684,000	24,127,000	18,002,000
Min Ints	(841,000)	(2,224,000)	(1,616,000)
Net Income	34,842,000	21,905,000	16,382,000
Dividends Per Share	42	28	25
EPS - Basic - Cont	295.51	189.82	135.85
EPS - Primary	295.51	189.82	135.85
EPS -Diluted - Cont	289.19	188.05	134.81
EPS - Diluted	289.19	188.05	134.81
Shares (primary)	117,908	115,398	120,589
Shares (diluted)	120,481	116,490	121,520

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	55,590,000	68,423,000
Cash, Equivs & STI	55,590,000	68,423,000
Receivables	88,740,000	86,926,000
Raw Materials	681,000	615,000
WIP	36,000	67,000
Inventories - Other	19,693,000	19,403,000
Inventories	20,410,000	20,085,000
Other Current Assets	4,776,000	4,661,000
Current Assets	169,516,000	180,095,000
Net PPE	318,847,000	292,828,000
Intangibles Excl Goodwill	48,379,000	25,951,000
Intangibles	48,379,000	25,951,000
Other LT Assets	193,757,000	210,338,000
LT Assets	560,983,000	529,117,000
Total Assets	730,499,000	709,212,000
Accounts Payable	72,488,000	78,875,000
Accrued Exps	206,000	199,000
Accounts Payable & Accrued Expenses	72,694,000	79,074,000
Current Debt	46,369,000	10,350,000
Current Capital Lease Obligations	681,000	713,000
Current Debt and Capital Leases	47,050,000	11,063,000
Other Current Liabilities	114,031,000	100,511,000
Current Liabilities	233,775,000	190,648,000
Long-Term Obligations	108,242,000	153,494,000
Deferred LT Liability Charges	35,471,000	32,453,000
Pensions & OPEB	10,220,000	12,262,000
Other LT Liabilities	29,370,000	27,205,000
Minorities (BS)	12,700,000	24,006,000
LT Liabilities	183,303,000	225,414,000
Total Liabilities	429,779,000	440,068,000
Net Assets	300,720,000	269,144,000
Common Share Capital	17,796,000	17,796,000
Share Premium	80,635,000	94,689,000
Retained Earnings	155,564,000	124,078,000
Treasury Stock	5,546,000	13,768,000
Other Equity	52,271,000	46,348,000
Shareholders' Equity	300,720,000	269,143,000
Total Liabilities & Stockholders' Equity	730,499,000	709,212,000
Net Current Assets	(64,259,000)	(10,553,000)
Total Assets Less Current Liabilities	496,724,000	518,564,000
Shares Outstanding	122,219	115,235

Recent Dividends:
1. H2O Retailing Corp common.
No dividends paid.
Annual Dividends:
1. H2O Retailing Corp common.
No dividends paid.

HAGIWARA ELECTRIC HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	225,150,000	…
Other Revenue	…	0	…
Revenue	258,742,000	225,150,000	186,001,000
Direct Expenses	237,375,000	205,146,000	167,786,000
Gross Profit	21,367,000	20,004,000	18,215,000
SG&A	14,255,000	12,292,000	11,489,000
Other OpEx	0	0	0
Indirect Expenses	14,255,000	12,292,000	11,489,000
Total Operating Expenses	251,630,000	217,438,000	179,275,000
Operating Income	7,112,000	7,712,000	6,726,000
Non-Op Net Interest Income	(418,000)	(272,000)	(143,000)
Non-Op For Curr Gains	(631,000)	(62,000)	(156,000)
Non-Op Gains	…	(11,000)	…
Other Non-Op	(141,000)	(131,000)	687,000
Non-Op Income	(1,190,000)	(476,000)	388,000
EBT Continuing	5,922,000	7,236,000	7,114,000
Taxation (current)	2,236,000	2,780,000	2,206,000
Taxation (deferred)	(68,000)	(14,000)	(50,000)
Taxation	2,168,000	2,766,000	2,156,000
EAT Continuing	3,754,000	4,470,000	4,958,000
Min Ints	(54,000)	(46,000)	(42,000)
Net Income	3,699,000	4,421,000	4,912,000

Dividends Per Share	185	185	155
EPS - Basic - Cont	371.30	458.80	554.71
EPS - Primary	371.30	458.80	554.71
EPS -Diluted - Cont	371.30	458.80	554.71
EPS - Diluted	371.30	458.80	554.71
Shares (primary)	9,964	9,638	8,857
Shares (diluted)	9,964	9,638	8,857

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,534,000	14,522,000
Short Term Investments	...	105,000
Cash, Equivs & STI	13,534,000	14,627,000
Receivables	47,531,000	47,732,000
Raw Materials	1,472,000	2,028,000
WIP	1,318,000	1,200,000
Inventories - Other	48,362,000	41,446,000
Inventories	51,152,000	44,674,000
Other Current Assets	6,106,000	4,539,000
Current Assets	118,323,000	111,572,000
Net PPE	4,649,000	4,521,000
Intangibles Excl Goodwill	3,669,000	276,000
Intangibles	3,669,000	276,000
Other LT Assets	3,519,000	3,337,000
LT Assets	11,837,000	8,134,000
Total Assets	130,161,000	119,706,000
Accounts Payable	20,116,000	24,696,000
Accounts Payable & Accrued Expenses	20,116,000	24,696,000
Current Debt	14,733,000	8,781,000
Current Capital Lease Obligations	111,000	119,000
Current Debt and Capital Leases	14,844,000	8,900,000
Other Current Liabilities	12,835,000	11,515,000
Current Liabilities	47,795,000	45,111,000
Long-Term Obligations	28,665,000	23,592,000
Deferred LT Liability Charges	409,000	358,000
Other LT Liabilities	313,000	284,000
Minorities (BS)	2,164,000	2,143,000
LT Liabilities	29,387,000	24,234,000
Total Liabilities	79,347,000	71,488,000
Net Assets	50,814,000	48,218,000
Common Share Capital	6,099,000	6,099,000
Share Premium	6,621,000	6,616,000
Retained Earnings	36,074,000	34,168,000
Treasury Stock	280,000	284,000
Other Equity	2,300,000	1,619,000
Shareholders' Equity	50,814,000	48,218,000
Total Liabilities & Stockholders' Equity	130,161,000	119,706,000
Net Current Assets	70,528,000	66,461,000
Total Assets Less Current Liabilities	82,366,000	74,595,000
Shares Outstanding	9,965	9,962

Recent Dividends:

1. Hagiwara Electric Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Hagiwara Electric Holdings Co Ltd common.

No dividends paid.

HAGOROMO FOODS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	73,501,607	...
Other Revenue	...	0	...
Revenue	74,650,697	73,501,607	70,452,491
Direct Expenses	58,684,700	58,513,506	58,629,965
Gross Profit	15,965,997	14,988,101	11,822,526
SG&A	13,116,514	13,153,265	12,956,409
Other OpEx	0	0	0
Indirect Expenses	13,116,514	13,153,265	12,956,409
Total Operating Expenses	71,801,214	71,666,771	71,586,374
Operating Income	2,849,483	1,834,836	(1,133,883)
Non-Op Net Interest Income	(16,944)	(16,783)	(13,754)
Other Non-Op	657,541	688,691	(466,832)
Non-Op Income	640,597	671,908	(480,586)
EBT Continuing	3,490,080	2,506,744	(1,614,469)
Taxation (current)	981,866	411,758	34,004
Taxation (deferred)	48,487	345,038	(328,412)
Taxation	1,030,353	756,796	(294,408)
EAT Continuing	2,459,727	1,749,948	(1,320,061)
Net Income	2,459,726	1,749,946	(1,320,065)
Dividends Per Share	60	50	50
EPS - Basic - Cont	261.38	185.96	(140.27)
EPS - Primary	261.38	185.96	(140.27)
EPS -Diluted - Cont	261.38	185.96	(140.27)
EPS - Diluted	261.38	185.96	(140.27)
Shares (primary)	9,411	9,411	9,411
Shares (diluted)	9,411	9,411	9,411

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,484,961	797,033
Short Term Investments	8,341,853	8,353,688
Cash, Equivs & STI	9,826,814	9,150,721
Receivables	10,743,469	10,991,417
Raw Materials	4,021,821	2,922,011
WIP	61,384	52,228
Finished Goods	11,109,731	10,347,742
Inventories - Other	0	0
Inventories	15,192,936	13,321,981
Other Current Assets	1,806,914	1,801,428
Current Assets	37,570,133	35,265,547
Net PPE	13,074,223	13,777,085
Intangibles Excl Goodwill	496,082	370,527
Intangibles	496,082	370,527
Other LT Assets	17,593,306	16,953,638
LT Assets	31,163,611	31,101,250
Total Assets	68,733,744	66,366,798
Accounts Payable	11,910,113	11,329,748
Accounts Payable & Accrued Expenses	11,910,113	11,329,748
Current Debt	643,154	566,356
Current Capital Lease Obligations	10,796	15,098
Current Debt and Capital Leases	653,950	581,454
Other Current Liabilities	7,661,194	7,640,485
Current Liabilities	20,225,257	19,551,687
Long-Term Obligations	2,506,655	3,149,809
Deferred LT Liability Charges	3,618,007	3,448,848
Pensions & OPEB	822,562	807,901
Other LT Liabilities	175,482	149,892
LT Liabilities	7,122,706	7,556,450
Total Liabilities	27,347,964	27,108,137
Net Assets	41,385,780	39,258,661
Common Share Capital	1,441,669	1,441,669
Share Premium	942,527	942,527
Retained Earnings	32,061,394	30,119,249
Treasury Stock	2,163,292	2,163,292
Other Equity	9,103,482	8,918,507
Shareholders' Equity	41,385,780	39,258,660
Total Liabilities & Stockholders' Equity	68,733,744	66,366,798
Net Current Assets	17,344,876	15,713,860
Total Assets Less Current Liabilities	48,508,487	46,815,111
Shares Outstanding	9,411	9,411

Recent Dividends:

1. Hagoromo Foods Corp common.

No dividends paid.

Annual Dividends:

1. Hagoromo Foods Corp common.

No dividends paid.

HAKUDO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	57,253,111	...
Other Revenue	...	0	...
Revenue	66,410,187	57,253,111	41,798,104
Direct Expenses	55,837,003	47,985,481	35,309,034
Gross Profit	10,573,184	9,267,630	6,489,070
SG&A	7,589,793	6,744,296	4,830,070
Other OpEx	0	0	0
Indirect Expenses	7,589,793	6,744,296	4,830,070
Total Operating Expenses	63,426,796	54,729,777	40,139,104
Operating Income	2,983,391	2,523,334	1,659,000
Non-Op Net Interest Income	16,247	6,971	8,431
Non-Op For Curr Gains	49,678	28,701	(27,688)
Other Non-Op	165,255	288,588	57,433
Non-Op Income	231,180	324,260	38,176
EBT Continuing	3,214,571	2,847,594	1,697,176
Taxation (current)	964,663	914,041	567,801
Taxation (deferred)	12,924	42,635	(19,199)
Taxation	977,587	956,676	548,601
EAT Continuing	2,236,984	1,890,918	1,148,575
Min Ints	...	25,772	0
Net Income	2,236,985	1,916,689	1,148,572
Dividends Per Share	89	80	58
EPS - Basic - Cont	197.23	168.99	101.27
EPS - Primary	197.23	168.99	101.27
EPS -Diluted - Cont	197.23	168.99	101.27
EPS - Diluted	197.23	168.99	...
Shares (primary)	11,342	11,342	11,342
Shares (diluted)	11,342	11,342	11,342

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,473,665	5,700,664
Cash, Equivs & STI	5,473,665	5,700,664
Receivables	16,789,096	16,024,545
Raw Materials	29,116	31,364
Inventories - Other	12,492,938	10,190,209
Inventories	12,522,054	10,221,573
Other Current Assets	243,815	181,244
Current Assets	35,028,630	32,128,026
Net PPE	6,404,999	6,653,446
Intangibles Excl Goodwill	1,470,053	1,422,756
Intangibles	1,470,053	1,422,756
Other LT Assets	1,841,567	1,811,522
LT Assets	9,716,619	9,887,724
Total Assets	44,745,250	42,015,751
Accounts Payable	7,707,654	7,159,199
Accrued Exps	888,226	788,436
Accounts Payable & Accrued Expenses	8,595,880	7,947,635
Other Current Liabilities	12,323,915	11,472,821
Current Liabilities	20,919,795	19,420,456
Long-Term Obligations	0	0
Pensions & OPEB	13,566	26,447
Other LT Liabilities	56,698	87,840
Minorities (BS)	2	1
LT Liabilities	70,264	114,287
Total Liabilities	20,990,061	19,534,745
Net Assets	23,755,189	22,481,006
Common Share Capital	1,000,000	1,000,000
Share Premium	621,397	621,397
Retained Earnings	21,171,423	20,001,061
Treasury Stock	2,067	1,878
Other Equity	964,436	860,426
Shareholders' Equity	23,755,189	22,481,006
Total Liabilities & Stockholders' Equity	44,745,250	42,015,751
Net Current Assets	14,108,835	12,707,570
Total Assets Less Current Liabilities	23,825,455	22,595,295
Shares Outstanding	11,342	11,342

Recent Dividends:

1. Hakudo Co Ltd common.

No dividends paid.

Annual Dividends:

1. Hakudo Co Ltd common.

No dividends paid.

HAKUHODO DY HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	946,776,000	…
Other Revenue	…	0	…
Revenue	953,316,000	946,776,000	991,137,000
Direct Expenses	553,717,000	552,601,000	587,572,000
Gross Profit	399,599,000	394,175,000	403,565,000
SG&A	362,017,000	359,886,000	335,119,000
D&A (OpEx)	…	…	13,034,000
Other OpEx	0	0	0
Indirect Expenses	362,017,000	359,886,000	348,153,000
Total Operating Expenses	915,734,000	912,487,000	935,725,000
Operating Income	37,582,000	34,289,000	55,412,000
Non-Op Net Interest Income	(526,000)	(653,000)	(235,000)
Non-Op For Curr Gains	(624,000)	1,358,000	944,000
Other Non-Op	(5,090,000)	16,340,000	3,285,000
Non-Op Income	(6,240,000)	17,045,000	3,994,000
EBT Continuing	31,342,000	51,334,000	59,406,000
Taxation (current)	24,011,000	23,762,000	20,207,000
Taxation (deferred)	(5,052,000)	779,000	5,516,000
Taxation	18,959,000	24,541,000	25,724,000
EAT Continuing	12,383,000	26,793,000	33,682,000
Min Ints	(1,614,000)	(1,869,000)	(2,476,000)
Equity Earns	…	…	(194,000)
Net Income	10,768,000	24,923,000	31,010,000
Dividends Per Share	64.85	62.09	67.04
EPS - Basic - Cont	29.32	67.87	83.16
EPS - Primary	29.32	67.87	83.16
EPS -Diluted - Cont	29.31	67.86	83.16
EPS - Diluted	29.31	67.86	83.16
Shares (primary)	367,289	367,219	372,887
Shares (diluted)	367,289	367,227	372,887

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	211,504,000	184,527,000
Short Term Investments	11,775,000	12,012,000
Cash, Equivs & STI	223,279,000	196,539,000
Receivables	412,682,000	401,418,000
Inventories	28,460,000	41,250,000
Other Current Assets	48,852,000	51,181,000
Current Assets	713,273,000	690,388,000
Net PPE	57,791,000	60,968,000
Intangibles Excl Goodwill	99,610,000	104,482,000
Intangibles	99,610,000	104,482,000
Other LT Assets	179,517,000	179,175,000
LT Assets	336,918,000	344,625,000
Total Assets	1,050,191,000	1,035,014,000
Accounts Payable	260,020,000	265,557,000
Accrued Exps	28,190,000	25,617,000
Accounts Payable & Accrued Expenses	288,210,000	291,174,000
Current Debt	7,467,000	16,517,000
Current Debt and Capital Leases	7,467,000	16,517,000
Other Current Liabilities	174,157,000	131,203,000
Current Liabilities	469,834,000	438,894,000
Long-Term Obligations	114,091,000	134,634,000
Deferred LT Liability Charges	8,806,000	4,200,000
Pensions & OPEB	16,976,000	16,007,000
Other LT Liabilities	26,802,000	32,078,000
Minorities (BS)	23,299,000	24,037,000
LT Liabilities	166,675,000	186,919,000
Total Liabilities	659,808,000	649,850,000
Net Assets	390,383,000	385,164,000
Common Share Capital	10,790,000	10,790,000
Retained Earnings	346,296,000	347,977,000
Treasury Stock	20,774,000	21,038,000
Other Equity	54,071,000	47,434,000
Shareholders' Equity	390,383,000	385,163,000
Total Liabilities & Stockholders' Equity	1,050,191,000	1,035,014,000
Net Current Assets	243,439,000	251,494,000
Total Assets Less Current Liabilities	580,357,000	596,120,000
Shares Outstanding	367,385	367,106

Recent Dividends:

1. Hakuhodo Dy Holdings Inc American Depositary Receipt.

No dividends paid.

2. Hakuhodo Dy Holdings Inc common.

ExDate	Amt	Declared	Record	Payable
	17.00		03/31/2022	06/30/2022
	16.00		09/30/2022	12/02/2022
	16.00		03/31/2023	06/30/2023
	16.00		09/30/2023	12/04/2023
	16.00		03/29/2024	06/28/2024
	16.00		09/30/2024	12/06/2024
	16.00		03/31/2025	06/30/2025

Annual Dividends:

1. Hakuhodo Dy Holdings Inc American Depositary Receipt.

No dividends paid.

2. Hakuhodo Dy Holdings Inc common.

2022 ..... 33.00 2023 ..... 32.00 2024 ..... 32.00
2025 ..... 16.00

HAKUTO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	182,046,000	…
Other Revenue	…	0	…
Revenue	183,133,000	182,046,000	165,413,000
Direct Expenses	155,254,000	155,213,000	146,751,000
Gross Profit	27,879,000	26,833,000	18,662,000
SG&A	19,965,000	19,196,000	14,853,000
Other OpEx	0	0	0
Indirect Expenses	19,965,000	19,196,000	14,853,000
Total Operating Expenses	175,219,000	174,409,000	161,604,000
Operating Income	7,914,000	7,637,000	3,809,000
Non-Op Net Interest Income	(275,000)	(167,000)	(144,000)
Non-Op For Curr Gains	(897,000)	(753,000)	(226,000)
Other Non-Op	819,000	723,000	962,000
Non-Op Income	(353,000)	(197,000)	592,000
EBT Continuing	7,561,000	7,440,000	4,401,000
Taxation (current)	2,315,000	2,041,000	1,540,000
Taxation (deferred)	114,000	221,000	(206,000)
Taxation	2,429,000	2,262,000	1,333,000
EAT Continuing	5,132,000	5,178,000	3,068,000
Equity Earns	…	…	(1,000)
Net Income	5,132,000	5,176,000	3,064,000
Dividends Per Share	260	280	60
EPS - Basic - Cont	272.76	276.20	148.91
EPS - Primary	272.76	276.20	148.91
EPS -Diluted - Cont	272.76	276.20	148.91
EPS - Diluted	272.76	276.20	…
Shares (primary)	18,815	18,740	20,580
Shares (diluted)	18,815	18,740	20,580

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,929,000	15,568,000
Cash, Equivs & STI	14,929,000	15,568,000
Receivables	45,727,000	43,124,000
Raw Materials	1,546,000	1,250,000
WIP	83,000	35,000
Inventories - Other	42,854,000	54,863,000
Inventories	44,483,000	56,148,000
Other Current Assets	4,393,000	6,013,000
Current Assets	109,532,000	120,853,000
Net PPE	6,988,000	6,621,000
Intangibles Excl Goodwill	4,625,000	778,000
Intangibles	4,625,000	778,000
Other LT Assets	9,230,000	9,506,000
LT Assets	20,843,000	16,905,000
Total Assets	130,376,000	137,759,000
Accounts Payable	17,571,000	24,267,000
Accounts Payable & Accrued Expenses	17,571,000	24,267,000
Current Debt	19,598,000	24,670,000
Current Capital Lease Obligations	313,000	350,000
Current Debt and Capital Leases	19,911,000	25,020,000
Other Current Liabilities	9,714,000	9,419,000
Current Liabilities	47,196,000	58,706,000
Long-Term Obligations	15,218,000	11,175,000
Deferred LT Liability Charges	1,541,000	1,363,000
Pensions & OPEB	338,000	262,000
Other LT Liabilities	535,000	319,000
LT Liabilities	17,632,000	13,119,000
Total Liabilities	64,829,000	71,825,000
Net Assets	65,547,000	65,934,000
Common Share Capital	8,100,000	8,100,000
Share Premium	2,532,000	5,863,000
Retained Earnings	49,375,000	50,059,000
Treasury Stock	4,746,000	8,872,000
Other Equity	10,285,000	10,783,000
Shareholders' Equity	65,546,000	65,933,000
Total Liabilities & Stockholders' Equity	130,376,000	137,759,000
Net Current Assets	62,336,000	62,147,000
Total Assets Less Current Liabilities	83,180,000	79,053,000
Shares Outstanding	18,817	18,802

Recent Dividends:

1. Hakuto Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Hakuto Co., Ltd. (Japan) common.

No dividends paid.

HANWA CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	2,431,980,000	…
Other Revenue	…	0	…
Revenue	2,554,514,000	2,431,980,000	1,745,501,000
Direct Expenses	2,413,907,000	2,312,135,000	1,665,576,000
Gross Profit	140,607,000	119,845,000	79,925,000
SG&A	79,074,000	70,122,000	50,692,000
Other OpEx	0	0	0
Indirect Expenses	79,074,000	70,122,000	50,692,000
Total Operating Expenses	2,492,981,000	2,382,257,000	1,716,268,000
Operating Income	61,533,000	49,723,000	29,233,000
Non-Op Net Interest Income	(4,637,000)	(3,979,000)	(1,914,000)
Non-Op For Curr Gains	(2,367,000)	(555,000)	(1,053,000)
Other Non-Op	10,960,000	8,698,000	1,715,000
Non-Op Income	3,956,000	4,164,000	(1,252,000)
EBT Continuing	65,489,000	53,887,000	27,981,000
Taxation (current)	19,215,000	14,136,000	9,012,000
Taxation (deferred)	133,000	387,000	(33,000)
Taxation	19,348,000	14,523,000	8,978,000
EAT Continuing	46,141,000	39,364,000	19,003,000
Min Ints	(658,000)	(946,000)	(242,000)
Equity Earns	…	…	858,000
Net Income	45,482,000	38,417,000	19,617,000
Dividends Per Share	225	185	60
EPS - Basic - Cont	1,125.66	944.90	482.74
EPS - Primary	1,125.66	944.90	482.74
EPS -Diluted - Cont	1,125.66	944.90	482.74
EPS - Diluted	1,125.66	944.90	…
Shares (primary)	40,405	40,658	40,638
Shares (diluted)	40,405	40,658	40,638

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	65,313,000	76,525,000
Cash, Equivs & STI	65,313,000	76,525,000
Receivables	506,016,000	539,746,000
Inventories	279,179,000	249,490,000
Other Current Assets	53,197,000	51,407,000

Current Assets	903,705,000	917,168,000
Net PPE	89,945,000	88,945,000
Intangibles Excl Goodwill	10,094,000	10,006,000
Intangibles	10,094,000	10,006,000
Other LT Assets	162,061,000	150,867,000
LT Assets	262,100,000	249,818,000
Total Assets	1,165,805,000	1,166,986,000
Accounts Payable	268,513,000	303,848,000
Accounts Payable & Accrued Expenses	268,513,000	303,848,000
Current Debt	96,120,000	72,080,000
Current Debt and Capital Leases	96,120,000	72,080,000
Other Current Liabilities	97,037,000	110,627,000
Current Liabilities	461,670,000	486,555,000
Long-Term Obligations	281,520,000	289,957,000
Deferred LT Liability Charges	14,660,000	16,780,000
Pensions & OPEB	1,759,000	1,353,000
Other LT Liabilities	16,725,000	15,575,000
Minorities (BS)	6,414,000	5,553,000
LT Liabilities	314,664,000	323,665,000
Total Liabilities	782,749,000	815,773,000
Net Assets	383,056,000	351,213,000
Common Share Capital	45,651,000	45,651,000
Share Premium	1,384,000	1,301,000
Retained Earnings	298,252,000	260,959,000
Treasury Stock	5,593,000	3,662,000
Other Equity	43,362,000	46,963,000
Shareholders' Equity	383,056,000	351,212,000
Total Liabilities & Stockholders' Equity	1,165,805,000	1,166,986,000
Net Current Assets	442,035,000	430,613,000
Total Assets Less Current Liabilities	704,135,000	680,431,000
Shares Outstanding	40,383	40,668

Recent Dividends:

1. Hanwa Co Ltd (Japan) common.
No dividends paid.

Annual Dividends:

1. Hanwa Co Ltd (Japan) common.
No dividends paid.

HAPBEE TECHNOLOGIES INC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Sales	…	952	1,821
Other Revenue	…	0	0
Revenue	425	952	1,821
Direct Expenses	233	552	881
Gross Profit	192	400	939
SG&A	3,876	2,763	6,407
D&A (OpEx)	211	212	212
R&D (OpEx)	889	741	196
Other OpEx	270	33	918
Indirect Expenses	5,247	3,749	7,733
Total Operating Expenses	5,480	4,301	8,614
Operating Income	(5,055)	(3,349)	(6,794)
Non-Op Income	(1,541)	638	3,120
EBT Continuing	(6,596)	(2,712)	(3,674)
Net Income	(6,596)	(2,712)	(3,674)
EPS - Basic - Cont	(0.04)	(0.03)	(0.05)
EPS - Primary	(0.04)	(0.03)	(0.05)
EPS -Diluted - Cont	(0.04)	(0.03)	(0.05)
EPS - Diluted	(0.04)	(0.03)	(0.05)
Shares (primary)	160,482	104,416	76,630
Shares (diluted)	160,482	104,416	76,630

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	132	213
Cash & Equivalents	132	213
Cash, Equivs & STI	132	213
Receivables	251	82
Finished Goods	265	156
Inventories - Other	0	0
Inventories	265	156
Prepayments (ST)	382	…
Other Current Assets	0	0
Current Assets	1,030	451
Intangibles Excl Goodwill	1,197	1,858
Intangibles	1,197	1,858
Other LT Assets	0	0
LT Assets	1,197	1,858
Total Assets	2,227	2,310
Accounts Payable	2,891	2,158
Accounts Payable & Accrued Expenses	2,891	2,158
Current Debt	64	134
Current Debt and Capital Leases	64	134
Other Current Liabilities	149	237
Current Liabilities	3,103	2,529
Long-Term Obligations	1,661	1,500
Other LT Liabilities	1,584	493
LT Liabilities	3,245	1,993
Total Liabilities	6,348	4,522
Net Assets	(4,121)	(2,212)
Common Share Capital	19,596	15,219
Retained Earnings	(30,420)	(23,829)
Other Equity	6,703	6,398
Shareholders' Equity	(4,121)	(2,212)
Total Liabilities & Stockholders' Equity	2,227	2,310
Net Current Assets	(2,073)	(2,078)
Total Assets Less Current Liabilities	(876)	(219)
Shares Outstanding	198,556	112,068

Recent Dividends:

1. Hapbee Technologies Inc multiple voting share.
No dividends paid.

2. Hapbee Technologies Inc subordinated voting share.
No dividends paid.

Annual Dividends:

1. Hapbee Technologies Inc multiple voting share.
No dividends paid.

2. Hapbee Technologies Inc subordinated voting share.
No dividends paid.

HAPPINET CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	350,461,000	…
Other Revenue	…	0	…
Revenue	364,418,000	350,461,000	259,313,000
Direct Expenses	319,489,000	311,577,000	233,239,000
Gross Profit	44,929,000	38,884,000	26,074,000
SG&A	33,250,000	30,205,000	20,933,000
D&A (OpEx)	…	…	886,000
Other OpEx	0	0	0
Indirect Expenses	33,250,000	30,205,000	21,819,000
Total Operating Expenses	352,739,000	341,782,000	255,058,000
Operating Income	11,679,000	8,679,000	4,255,000
Non-Op Net Interest Income	21,000	…	0
Non-Op For Curr Gains	(34,000)	…	…
Other Non-Op	(1,080,000)	…	135,000
Non-Op Income	(1,093,000)	1,222,000	135,000
EBT Continuing	10,586,000	9,901,000	4,390,000
Taxation (current)	4,414,000	3,726,000	1,511,000
Taxation (deferred)	(593,000)	(407,000)	111,000
Taxation	3,821,000	3,319,000	1,623,000
EAT Continuing	6,765,000	6,582,000	2,767,000
Equity Earns	…	…	(172,000)
Net Income	6,764,000	6,582,000	2,591,000
Dividends Per Share	130	125	50
EPS - Basic - Cont	306.82	295.46	118.24
EPS - Primary	306.82	295.46	118.24
EPS -Diluted - Cont	306.82	290.56	115.14
EPS - Diluted	306.82	290.56	115.14
Shares (primary)	22,047	22,277	21,914
Shares (diluted)	22,397	22,651	22,504

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	41,005,000	29,680,000
Cash, Equivs & STI	41,005,000	29,680,000
Receivables	40,832,000	46,568,000
Inventories	8,160,000	7,706,000
Other Current Assets	6,941,000	6,387,000
Current Assets	96,938,000	90,341,000
Net PPE	5,629,000	4,289,000
Intangibles Excl Goodwill	3,911,000	6,604,000
Intangibles	3,911,000	6,604,000
Other LT Assets	14,974,000	12,180,000
LT Assets	24,514,000	23,073,000
Total Assets	121,452,000	113,415,000
Accounts Payable	41,814,000	40,022,000
Accounts Payable & Accrued Expenses	41,814,000	40,022,000
Other Current Liabilities	16,708,000	15,593,000
Current Liabilities	58,522,000	55,615,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	593,000	361,000
Pensions & OPEB	3,434,000	3,640,000
Other LT Liabilities	3,230,000	2,498,000
LT Liabilities	7,257,000	6,499,000
Total Liabilities	65,780,000	62,115,000
Net Assets	55,672,000	51,300,000
Common Share Capital	2,751,000	2,751,000
Share Premium	3,353,000	3,353,000
Retained Earnings	47,103,000	43,187,000
Treasury Stock	2,996,000	1,866,000
Other Equity	5,461,000	3,874,000
Shareholders' Equity	55,672,000	51,299,000
Total Liabilities & Stockholders' Equity	121,452,000	113,415,000
Net Current Assets	38,416,000	34,726,000
Total Assets Less Current Liabilities	62,930,000	57,800,000
Shares Outstanding	21,946	22,305

Recent Dividends:

1. Happinet Corp. (Japan) common.
No dividends paid.

Annual Dividends:

1. Happinet Corp. (Japan) common.
No dividends paid.

HARADA INDUSTRY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	34,705,105
Revenue	44,817,176	46,993,276	34,705,105
Direct Expenses	35,582,864	38,333,910	28,307,161
Gross Profit	9,234,312	8,659,366	6,397,944
SG&A	7,504,893	7,633,232	7,487,157
Other OpEx	0	0	0
Indirect Expenses	7,504,893	7,633,232	7,487,157
Total Operating Expenses	43,087,757	45,967,142	35,794,318
Operating Income	1,729,419	1,026,134	(1,089,213)
Non-Op Net Interest Income	(359,840)	(545,455)	(214,041)
Non-Op For Curr Gains	(149,266)	(85,655)	(95,583)
Non-Op Gains	…	…	3,559
Other Non-Op	88,460	2,017,883	67,199
Non-Op Income	(420,646)	1,386,773	(238,866)
EBT Continuing	1,308,773	2,412,907	(1,328,079)
Taxation (current)	1,277,541	1,819,545	148,416
Taxation (deferred)	(134,996)	(292,313)	…
Taxation	1,142,545	1,527,232	(34,775)
EAT Continuing	166,228	885,675	(1,293,304)
Net Income	166,225	885,674	(1,293,304)
Dividends Per Share	7.50	15	…
EPS - Basic - Cont	7.67	40.72	…
EPS - Primary	7.67	40.72	(59.46)
EPS -Diluted - Cont	7.67	40.72	…
EPS - Diluted	7.67	40.72	…
Shares (primary)	21,683	21,750	21,750
Shares (diluted)	21,683	21,750	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,448,602	5,141,744
Cash, Equivs & STI	6,448,602	5,141,744
Receivables	7,547,802	7,891,894
Raw Materials	6,176,836	6,397,081
WIP	737,198	691,625
Finished Goods	6,108,333	6,058,584
Inventories - Other	0	0
Inventories	13,022,367	13,147,290
Other Current Assets	1,789,994	1,212,233
Current Assets	28,808,765	27,393,161
Net PPE	6,340,137	6,380,535
Intangibles Excl Goodwill	63,450	97,829
Intangibles	63,450	97,829
Other LT Assets	3,719,916	3,726,835
LT Assets	10,123,503	10,205,199
Total Assets	38,932,269	37,598,361
Accounts Payable	3,919,115	3,619,937
Accrued Exps	471,477	331,725
Accounts Payable & Accrued Expenses	4,390,592	3,951,662
Current Debt	16,534,101	14,866,004
Current Debt and Capital Leases	16,534,101	14,866,004
Other Current Liabilities	2,907,620	4,903,323
Current Liabilities	23,832,313	23,720,989
Long-Term Obligations	0	0
Pensions & OPEB	578,636	554,119
Other LT Liabilities	1,140,221	1,409,859
LT Liabilities	1,718,857	1,963,978
Total Liabilities	25,551,171	25,684,968
Net Assets	13,381,098	11,913,393
Common Share Capital	2,019,181	2,019,181
Share Premium	1,859,981	1,859,981
Retained Earnings	6,571,618	6,731,654
Treasury Stock	302,485	2,486
Other Equity	3,232,802	1,305,062
Shareholders' Equity	13,381,097	11,913,392
Total Liabilities & Stockholders' Equity	38,932,269	37,598,361
Net Current Assets	4,976,452	3,672,172
Total Assets Less Current Liabilities	15,099,956	13,877,372
Shares Outstanding	21,152	21,751

Recent Dividends:

1. Harada Industry Co Ltd common.

No dividends paid.

Annual Dividends:

1. Harada Industry Co Ltd common.

No dividends paid.

HARIMA B.STEM CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	28,025,552	26,618,066	25,316,061
Direct Expenses	24,151,816	23,158,956	22,184,866
Gross Profit	3,873,736	3,459,110	3,131,195
SG&A	2,737,644	2,494,187	2,317,474
Other OpEx	0	0	0
Indirect Expenses	2,737,644	2,494,187	2,317,474
Total Operating Expenses	26,889,460	25,653,143	24,502,340
Operating Income	1,136,092	964,923	813,721
Non-Op Net Interest Income	(4,784)	(2,806)	(3,142)
Other Non-Op	90,094	95,935	219,043
Non-Op Income	85,310	93,129	215,901
EBT Continuing	1,221,402	1,058,052	1,029,622
Taxation (current)	344,176	331,591	261,765
Taxation (deferred)	11,677	(31,793)	29,167
Taxation	355,853	299,798	290,932
EAT Continuing	865,549	758,254	738,690
Min Ints	(5,281)	(1,429)	(2,185)
Net Income	860,267	756,828	736,504
Dividends Per Share	26	15	55
EPS - Basic - Cont	94.41	83.74	410.81
EPS - Primary	94.41	83.74	410.81
EPS -Diluted - Cont	94.41	83.74	410.81
EPS - Diluted	94.41	83.74	410.81
Shares (primary)	9,112	9,038	1,793
Shares (diluted)	9,112	9,038	1,793

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,766,959	4,214,376
Cash, Equivs & STI	4,766,959	4,214,376
Receivables	4,374,606	4,354,190
Supplies	80,890	65,807
Inventories - Other	13,041	11,224
Inventories	93,931	77,031
Other Current Assets	231,620	221,648
Current Assets	9,467,116	8,867,245
Net PPE	2,545,583	2,486,405
Intangibles Excl Goodwill	263,869	125,432
Intangibles	263,869	125,432
Other LT Assets	2,514,455	2,645,991
LT Assets	5,323,907	5,257,828
Total Assets	14,791,023	14,125,073
Accounts Payable	1,236,001	1,321,949
Accrued Exps	423,656	356,004
Accounts Payable & Accrued Expenses	1,659,657	1,677,953
Current Debt	424,600	408,600
Current Debt and Capital Leases	424,600	408,600
Other Current Liabilities	2,515,780	2,648,611
Current Liabilities	4,600,037	4,735,164
Long-Term Obligations	402,823	321,115
Deferred LT Liability Charges	12,596	…
Pensions & OPEB	559,798	524,524
Other LT Liabilities	21,041	21,332
Minorities (BS)	…	65,398
LT Liabilities	996,258	866,971
Total Liabilities	5,596,296	5,667,534
Net Assets	9,194,727	8,457,539
Common Share Capital	654,460	654,460
Share Premium	699,276	665,760
Retained Earnings	7,905,307	7,236,317
Treasury Stock	194,960	226,464
Other Equity	130,644	127,466
Shareholders' Equity	9,194,727	8,457,539
Total Liabilities & Stockholders' Equity	14,791,023	14,125,073
Net Current Assets	4,867,079	4,132,081
Total Assets Less Current Liabilities	10,190,986	9,389,909
Shares Outstanding	9,140	1,813

Recent Dividends:

1. Harima B.Stem Corp common.

No dividends paid.

Annual Dividends:

1. Harima B.Stem Corp common.

No dividends paid.

HARIMA CHEMICALS GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	92,330,000	…
Other Revenue	…	0	…
Revenue	101,006,000	92,330,000	62,850,813
Direct Expenses	79,211,000	74,408,000	47,888,178
Gross Profit	21,795,000	17,922,000	14,962,635
SG&A	19,711,000	18,133,000	10,470,120
D&A (OpEx)	…	…	317,016
R&D (OpEx)	…	…	2,598,641
Other OpEx	0	0	0
Indirect Expenses	19,711,000	18,133,000	13,385,777
Total Operating Expenses	98,922,000	92,541,000	61,273,955
Operating Income	2,084,000	(211,000)	1,576,858
Non-Op Net Interest Income	(882,000)	(363,000)	(237,270)
Non-Op For Curr Gains	71,000	(471,000)	(347,863)
Other Non-Op	548,000	793,000	1,434,917
Non-Op Income	(263,000)	(41,000)	849,784
EBT Continuing	1,821,000	(252,000)	2,426,642
Taxation (current)	587,000	680,000	606,528
Taxation (deferred)	452,000	(40,000)	210,418
Taxation	1,039,000	640,000	816,946
EAT Continuing	782,000	(892,000)	1,609,696
Min Ints	(15,000)	(270,000)	(408,155)
Equity Earns	…	…	(110,152)
Net Income	763,000	(1,161,000)	1,091,383
Dividends Per Share	42	42	38
EPS - Basic - Cont	31.46	(47.96)	43.44
EPS - Primary	31.46	(47.96)	43.44
EPS -Diluted - Cont	31.46	(47.96)	43.44
EPS - Diluted	31.46	(47.96)	…
Shares (primary)	24,256	24,223	25,125
Shares (diluted)	24,256	24,223	25,125

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,746,000	6,851,000
Cash, Equivs & STI	4,746,000	6,851,000
Receivables	20,696,000	21,703,000
Raw Materials	13,713,000	14,580,000
Inventories - Other	10,736,000	8,593,000
Inventories	24,449,000	23,173,000
Other Current Assets	2,252,000	1,861,000
Current Assets	52,143,000	53,588,000
Net PPE	32,383,000	28,498,000
Intangibles Excl Goodwill	4,690,000	4,985,000
Intangibles	4,690,000	4,985,000
Other LT Assets	10,828,000	11,512,000
LT Assets	47,901,000	44,995,000
Total Assets	100,044,000	98,583,000
Accounts Payable	10,980,000	10,725,000
Accounts Payable & Accrued Expenses	10,980,000	10,725,000
Current Debt	28,466,000	31,247,000
Current Capital Lease Obligations	360,000	401,000
Current Debt and Capital Leases	28,826,000	31,648,000
Other Current Liabilities	6,072,000	5,317,000
Current Liabilities	45,878,000	47,690,000
Long-Term Obligations	11,743,000	6,200,000
Deferred LT Liability Charges	1,273,000	1,141,000
Pensions & OPEB	116,000	135,000
Other LT Liabilities	3,022,000	2,536,000
Minorities (BS)	677,000	3,663,000
LT Liabilities	16,154,000	10,012,000
Total Liabilities	62,710,000	61,365,000
Net Assets	37,334,000	37,218,000
Common Share Capital	10,012,000	10,012,000
Share Premium	8,609,000	9,743,000
Retained Earnings	16,561,000	16,836,000
Treasury Stock	1,727,000	1,760,000
Other Equity	3,878,000	2,387,000
Shareholders' Equity	37,333,000	37,218,000
Total Liabilities & Stockholders' Equity	100,044,000	98,583,000
Net Current Assets	6,265,000	5,898,000
Total Assets Less Current Liabilities	54,166,000	50,893,000
Shares Outstanding	24,265	24,233

Recent Dividends:

1. Harima Chemicals Group Inc common.

No dividends paid.

Annual Dividends:

1. Harima Chemicals Group Inc common.

No dividends paid.

HARIMA-KYOWA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	61,824,355	61,583,283	54,477,584
Direct Expenses	54,594,163	54,456,200	47,851,539
Gross Profit	7,230,192	7,127,083	6,626,045
SG&A	5,318,399	5,303,322	4,722,720

D&A (OpEx)	...	...	344,874
Other OpEx	0	0	0
Indirect Expenses	5,318,399	5,303,322	5,067,594
Total Operating Expenses	59,912,562	59,759,522	52,919,133
Operating Income	1,911,793	1,823,761	1,558,451
Non-Op Net Interest Income	56,319	55,355	48,013
Non-Op For Curr Gains	(20,861)	36,436	...
Other Non-Op	(14,255)	135,894	125,728
Non-Op Income	21,203	227,685	173,741
EBT Continuing	1,932,996	2,051,446	1,732,192
Taxation (current)	662,234	652,365	564,364
Taxation (deferred)	(19,507)	(7,490)	(7,674)
Taxation	642,727	644,875	556,689
EAT Continuing	1,290,269	1,406,571	1,175,503
Min Ints	(1,197)	55	(7,717)
Equity Earns	...	...	(5,096)
Net Income	1,289,072	1,406,629	1,162,684
Dividends Per Share	50	45	39
EPS - Basic - Cont	239.59	261.74	216.34
EPS - Primary	239.59	261.74	216.34
EPS -Diluted - Cont	239.59	261.74	216.34
EPS - Diluted	239.59	261.74	...
Shares (primary)	5,380	5,374	5,374
Shares (diluted)	5,380	5,374	5,374

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,584,974	2,752,078
Cash, Equivs & STI	3,584,974	2,752,078
Receivables	10,572,398	11,650,396
Inventories	2,533,596	2,146,056
Prepayments (ST)	1,011,434	1,061,912
Other Current Assets	32,414	795,128
Current Assets	17,734,816	18,405,570
Net PPE	13,895,503	9,460,704
Intangibles Excl Goodwill	88,711	94,732
Intangibles	88,711	94,732
Other LT Assets	4,577,598	5,178,905
LT Assets	18,561,812	14,734,341
Total Assets	36,296,628	33,139,911
Accounts Payable	5,251,343	4,893,020
Accounts Payable & Accrued Expenses	5,251,343	4,893,020
Current Debt	1,149,972	320,000
Current Debt and Capital Leases	1,149,972	320,000
Other Current Liabilities	2,272,276	2,106,513
Current Liabilities	8,673,591	7,319,533
Long-Term Obligations	1,311,713	0
Deferred LT Liability Charges	439,240	610,497
Pensions & OPEB	875,945	857,946
Other LT Liabilities	190,282	192,530
Minorities (BS)	29,396	28,199
LT Liabilities	2,817,180	1,660,973
Total Liabilities	11,520,168	9,008,706
Net Assets	24,776,460	24,131,205
Common Share Capital	719,530	719,530
Share Premium	763,336	750,988
Retained Earnings	22,223,043	21,175,807
Treasury Stock	50,225	58,269
Other Equity	1,120,775	1,543,149
Shareholders' Equity	24,776,459	24,131,205
Total Liabilities & Stockholders' Equity	36,296,628	33,139,911
Net Current Assets	9,061,225	11,086,037
Total Assets Less Current Liabilities	27,623,037	25,820,378
Shares Outstanding	5,383	5,374

Recent Dividends:
1. Harima-Kyowa Co Ltd common.
No dividends paid.
Annual Dividends:
1. Harima-Kyowa Co Ltd common.
No dividends paid.

HARUYAMA HOLDINGS INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	35,915,837	...
Other Revenue	...	0	...
Revenue	36,135,998	35,915,837	36,892,858
Direct Expenses	14,666,818	14,425,768	14,888,929
Gross Profit	21,469,180	21,490,069	22,003,929
SG&A	20,843,504	20,562,960	21,264,180
Other OpEx	0	0	0
Indirect Expenses	20,843,504	20,562,960	21,264,180
Total Operating Expenses	35,510,322	34,988,728	36,153,109
Operating Income	625,676	927,109	739,749
Non-Op Net Interest Income	(29,708)	(30,942)	(33,817)
Other Non-Op	253,320	(348,906)	34,673
Non-Op Income	223,612	(379,848)	856
EBT Continuing	849,288	547,261	740,605
Taxation (current)	135,791	226,219	165,437
Taxation (deferred)	43,480	(84,576)	328,110
Taxation	179,271	141,643	493,547
EAT Continuing	670,017	405,618	247,058
Net Income	670,014	405,617	247,057
Dividends Per Share	20	15.50	15.50
EPS - Basic - Cont	41.15	24.80	15.10
EPS - Primary	41.15	24.80	15.10
EPS -Diluted - Cont	41.15	24.80	15.10
EPS - Diluted	41.15	24.80	15.10
Shares (primary)	16,283	16,357	16,357
Shares (diluted)	16,283	16,357	16,357

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,551,126	13,826,600
Cash, Equivs & STI	10,551,126	13,826,600
Receivables	3,316,706	3,343,363
Supplies	26,651	41,963
Inventories - Other	8,805,123	8,896,412
Inventories	8,831,774	8,938,375
Other Current Assets	803,782	576,505
Current Assets	23,503,388	26,684,843
Net PPE	12,016,666	12,534,551
Intangibles Excl Goodwill	923,084	1,016,910
Intangibles	923,084	1,016,910
Other LT Assets	7,006,413	7,054,595
LT Assets	19,946,163	20,606,056
Total Assets	43,449,551	47,290,899
Accounts Payable	3,901,306	4,771,042
Accrued Exps	53,040	53,324
Accounts Payable & Accrued Expenses	3,954,346	4,824,366
Current Debt	5,454,674	3,956,765
Current Capital Lease Obligations	2,568	3,713
Current Debt and Capital Leases	5,457,242	3,960,478
Other Current Liabilities	3,134,169	4,597,794
Current Liabilities	12,545,757	13,382,638
Long-Term Obligations	3,313,932	6,271,175
Pensions & OPEB	1,395,413	1,588,000
Other LT Liabilities	2,028,456	2,104,862
LT Liabilities	6,737,801	9,964,037
Total Liabilities	19,283,558	23,346,675
Net Assets	24,165,993	23,944,224
Common Share Capital	3,991,368	3,991,368
Share Premium	3,862,125	3,862,125
Retained Earnings	16,593,543	16,177,058
Treasury Stock	350,670	138,905
Other Equity	69,626	52,577
Shareholders' Equity	24,165,992	23,944,223
Total Liabilities & Stockholders' Equity	43,449,551	47,290,899
Net Current Assets	10,957,631	13,302,205
Total Assets Less Current Liabilities	30,903,794	33,908,261
Shares Outstanding	16,011	16,357

Recent Dividends:
1. Haruyama Holdings Inc common.
No dividends paid.
Annual Dividends:
1. Haruyama Holdings Inc common.
No dividends paid.

HARVEST MINERALS LTD
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (A$000):

	2024	2023	2021
Sales	...	...	4,861
Other Revenue	...	...	0
Revenue	2,649	3,132	4,861
Direct Expenses	2,558	1,649	1,268
Gross Profit	91	1,483	3,593
SG&A	1,890	2,907	3,622
D&A (OpEx)	221	171	26
RR&I	737	470	3,918
Other OpEx	501	858	200
Indirect Expenses	3,349	4,406	7,767
Total Operating Expenses	5,907	6,055	9,034
Operating Income	(3,258)	(2,923)	(4,174)
Non-Op Net Interest Income	(406)	(202)	6
Non-Op Gains	...	15	...
Other Non-Op	0	0	0
Non-Op Income	(406)	(187)	6
EBT Continuing	(3,664)	(3,109)	(4,168)
Taxation	2	71	...
EAT Continuing	(3,667)	(3,181)	...
Net Income	(3,667)	(3,181)	(4,168)
EPS - Basic - Cont	(0.02)	(0.02)	(0.02)
EPS - Primary	(0.02)	(0.02)	(0.02)
EPS -Diluted - Cont	(0.02)	(0.02)	(0.02)
EPS - Diluted	(0.02)	(0.02)	(0.02)
Shares (primary)	239,306	189,322	185,836
Shares (diluted)	239,306	189,322	185,836

Standardized Balance Sheet, Years Ended Dec. 31 (A$000):

	2024	2023
Cash	1,013	796
Cash & Equivalents	1,013	796
Cash, Equivs & STI	1,013	796
Receivables	481	282
Inventories	686	1,789
Other Current Assets	0	0
Current Assets	2,181	2,867
Net PPE	2,727	3,682
LT Investments	311	329
LT Receivables	399	457
Deferred LT Asset Charges	96	112
Other LT Assets	3,359	4,163
LT Assets	6,893	8,743
Total Assets	9,074	11,609
Current Debt	1,856	654
Current Debt and Capital Leases	1,856	654
Other Current Liabilities	1,026	975
Current Liabilities	2,883	1,629
Long-Term Obligations	1,313	2,131
Other LT Liabilities	363	517
LT Liabilities	1,676	2,648
Total Liabilities	4,559	4,277
Net Assets	4,515	7,333
Common Share Capital	45,133	43,328
Retained Earnings	(41,424)	(37,757)
Other Equity	806	1,762
Shareholders' Equity	4,515	7,333
Total Liabilities & Stockholders' Equity	9,074	11,609
Net Current Assets	(702)	1,238
Total Assets Less Current Liabilities	6,191	9,980
Shares Outstanding	289,169	189,169

Recent Dividends:
1. Harvest Minerals Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Harvest Minerals Ltd ordinary.
No dividends paid.

HASEGAWA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2022	2021
Sales	…	…	17,838,751
Revenue	21,228,000	19,792,217	17,838,751
Direct Expenses	7,765,000	7,187,756	6,334,876
Gross Profit	13,463,000	12,604,461	11,503,875
SG&A	12,258,000	11,300,421	10,425,533
Other OpEx	0	0	0
Indirect Expenses	12,258,000	11,300,421	10,425,533
Total Operating Expenses	20,023,000	18,488,177	16,760,409
Operating Income	1,205,000	1,304,040	1,078,340
Non-Op Net Interest Income	(34,000)	(25,229)	(14,184)
Non-Op Gains	…	…	(2,100)
Other Non-Op	118,000	(113,250)	(566,295)
Non-Op Income	84,000	(138,479)	(582,579)
EBT Continuing	1,289,000	1,165,561	495,761
Taxation (current)	299,000	346,582	70,223
Taxation (deferred)	83,000	111,893	…
Taxation	382,000	458,475	272,806
EAT Continuing	907,000	707,086	222,955
Equity Earns	…	…	(7,394)
Net Income	905,000	707,089	215,560
Dividends Per Share	15	5.50	…
EPS - Basic - Cont	49.76	38.90	…
EPS - Primary	49.76	38.90	11.87
EPS -Diluted - Cont	49.76	38.90	…
EPS - Diluted	49.76	38.90	…
Shares (primary)	18,191	18,174	18,147
Shares (diluted)	18,191	18,174	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2022
Cash & Equivalents	1,457,000	3,786,726
Short Term Investments	2,000	1,418
Cash, Equivs & STI	1,459,000	3,788,144
Receivables	1,071,000	911,829
Finished Goods	4,659,000	3,245,337
Inventories - Other	0	0
Inventories	4,659,000	3,245,337
Other Current Assets	357,000	168,606
Current Assets	7,546,000	8,113,916
Net PPE	2,533,000	1,912,443
Intangibles Excl Goodwill	215,000	100,852
Intangibles	215,000	100,852
Other LT Assets	9,621,000	8,234,174
LT Assets	12,369,000	10,247,469
Total Assets	19,916,000	18,361,385
Accounts Payable	624,000	520,496
Accrued Exps	330,000	329,000
Accounts Payable & Accrued Expenses	954,000	849,496
Current Debt	1,100,000	1,383,200
Current Capital Lease Obligations	20,000	91,939
Current Debt and Capital Leases	1,120,000	1,475,139
Other Current Liabilities	2,021,000	2,703,072
Current Liabilities	4,095,000	5,027,707
Long-Term Obligations	2,498,000	2,902,967
Deferred LT Liability Charges	173,000	…
Pensions & OPEB	48,000	42,358
Other LT Liabilities	559,000	500,544
LT Liabilities	3,278,000	3,445,869
Total Liabilities	7,373,000	8,473,577
Net Assets	12,543,000	9,887,808
Common Share Capital	4,037,000	4,037,640
Share Premium	1,583,000	1,583,350
Retained Earnings	6,761,000	4,325,909
Treasury Stock	171,000	174,135
Other Equity	332,000	115,043
Shareholders' Equity	12,542,000	9,887,807
Total Liabilities & Stockholders' Equity	19,916,000	18,361,385
Net Current Assets	3,451,000	3,086,209
Total Assets Less Current Liabilities	15,821,000	13,333,678
Shares Outstanding	18,190	18,185

Recent Dividends:

1. Hasegawa Co Ltd common.
No dividends paid.

Annual Dividends:

1. Hasegawa Co Ltd common.
No dividends paid.

HASEKO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	436,045,000	…
Other Revenue	…	658,376,000	…
Revenue	1,177,353,000	1,094,421,000	1,027,277,000
Direct Expenses	1,010,828,000	933,811,000	865,968,000
Gross Profit	166,525,000	160,610,000	161,309,000
SG&A	81,825,000	74,862,000	71,147,000
Other OpEx	0	0	0
Indirect Expenses	81,825,000	74,862,000	71,147,000
Total Operating Expenses	1,092,653,000	1,008,673,000	937,115,000
Operating Income	84,700,000	85,748,000	90,162,000
Non-Op Net Interest Income	(3,203,000)	(2,239,000)	(1,822,000)
Non-Op For Curr Gains	…	459,000	…
Other Non-Op	(20,807,000)	(1,124,000)	(998,000)
Non-Op Income	(24,010,000)	(2,904,000)	(2,820,000)
EBT Continuing	60,690,000	82,844,000	87,342,000
Taxation (current)	26,888,000	28,347,000	29,115,000
Taxation (deferred)	(647,000)	(1,544,000)	(1,098,000)
Taxation	26,241,000	26,803,000	28,017,000
EAT Continuing	34,449,000	56,041,000	59,325,000
Min Ints	…	(1,000)	…
Net Income	34,451,000	56,038,000	59,326,000
Dividends Per Share	85	85	80
EPS - Basic - Cont	126.20	205.45	216.10
EPS - Primary	126.20	205.45	216.10
EPS -Diluted - Cont	126.20	205.45	216.10
EPS - Diluted	126.20	205.45	216.10
Shares (primary)	272,982	272,754	274,538
Shares (diluted)	272,982	272,754	274,538

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	235,976,000	284,129,000
Short Term Investments	3,305,000	2,255,000
Cash, Equivs & STI	239,281,000	286,384,000
Receivables	148,486,000	148,405,000
WIP	281,933,000	…
Inventories - Other	363,269,000	…
Inventories	645,202,000	312,121,000
Other Current Assets	20,231,000	274,790,000
Current Assets	1,053,200,000	1,021,700,000
Net PPE	143,883,000	175,625,000
Intangibles Excl Goodwill	12,404,000	11,036,000
Intangibles	12,404,000	11,036,000
Other LT Assets	155,716,000	142,870,000
LT Assets	312,003,000	329,531,000
Total Assets	1,365,203,000	1,351,231,000
Accounts Payable	105,413,000	100,694,000
Accounts Payable & Accrued Expenses	105,413,000	100,694,000
Current Debt	75,000,000	10,000,000
Current Debt and Capital Leases	75,000,000	10,000,000
Other Current Liabilities	262,411,000	283,689,000
Current Liabilities	442,824,000	394,383,000
Long-Term Obligations	345,000,000	405,000,000
Deferred LT Liability Charges	11,000	11,000
Pensions & OPEB	1,946,000	1,777,000
Other LT Liabilities	43,390,000	38,813,000
LT Liabilities	390,347,000	445,601,000
Total Liabilities	833,170,000	839,985,000
Net Assets	532,033,000	511,246,000
Common Share Capital	57,500,000	57,500,000
Share Premium	7,373,000	7,373,000
Retained Earnings	472,561,000	461,707,000
Treasury Stock	37,398,000	37,233,000
Other Equity	31,997,000	21,899,000
Shareholders' Equity	532,033,000	511,246,000
Total Liabilities & Stockholders' Equity	1,365,203,000	1,351,231,000
Net Current Assets	610,376,000	627,317,000
Total Assets Less Current Liabilities	922,379,000	956,848,000
Shares Outstanding	272,753	272,785

Recent Dividends:

1. Haseko Corp American Depositary Receipt.
No dividends paid.

2. Haseko Corp common.
No dividends paid.

3. Haseko Corp preferred type A series 5.
No dividends paid.

4. Haseko Corp preferred type A series 2.
No dividends paid.

5. Haseko Corp preferred type B series 1.
No dividends paid.

6. Haseko Corp preferred type A series 3.
No dividends paid.

7. Haseko Corp preferred type A series 4.
No dividends paid.

8. Haseko Corp preferred type A series 1.
No dividends paid.

Annual Dividends:

1. Haseko Corp American Depositary Receipt.
No dividends paid.

2. Haseko Corp common.
No dividends paid.

3. Haseko Corp preferred type A series 5.
No dividends paid.

4. Haseko Corp preferred type A series 2.
No dividends paid.

5. Haseko Corp preferred type B series 1.
No dividends paid.

6. Haseko Corp preferred type A series 3.
No dividends paid.

7. Haseko Corp preferred type A series 4.
No dividends paid.

8. Haseko Corp preferred type A series 1.
No dividends paid.

HASHIMOTO SOGYO HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	155,633,000	…
Other Revenue	…	0	…
Revenue	165,339,000	155,633,000	148,189,000
Direct Expenses	147,896,000	139,201,000	132,419,000
Gross Profit	17,443,000	16,432,000	15,770,000
SG&A	14,999,000	14,122,000	12,963,000
Other OpEx	0	0	0
Indirect Expenses	14,999,000	14,122,000	12,963,000
Total Operating Expenses	162,895,000	153,323,000	145,382,000
Operating Income	2,444,000	2,310,000	2,807,000
Non-Op Net Interest Income	(119,000)	(27,000)	(26,000)
Other Non-Op	1,753,000	2,178,000	1,090,000
Non-Op Income	1,634,000	2,151,000	1,064,000
EBT Continuing	4,078,000	4,461,000	3,871,000
Taxation (current)	1,319,000	1,335,000	1,297,000
Taxation (deferred)	(135,000)	530,000	(1,000)
Taxation	1,184,000	1,865,000	1,296,000
EAT Continuing	2,894,000	2,596,000	2,575,000
Min Ints	…	16,000	(2,000)
Net Income	2,890,000	2,609,000	2,569,000
Dividends Per Share	48	42	40
EPS - Basic - Cont	145.70	128.84	126.77
EPS - Primary	145.70	128.84	126.77
EPS -Diluted - Cont	145.16	128.33	126.24
EPS - Diluted	145.16	128.33	126.24
Shares (primary)	19,838	20,256	20,270
Shares (diluted)	19,909	20,336	20,354

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,810,000	5,496,000
Short Term Investments	301,000	…
Cash, Equivs & STI	5,111,000	5,496,000
Receivables	30,222,000	30,842,000
WIP	406,000	256,000
Inventories - Other	9,451,000	9,359,000
Inventories	9,857,000	9,615,000
Current Tax Assets	…	167,000
Other Current Assets	3,484,000	2,866,000
Current Assets	48,674,000	48,986,000
Net PPE	18,475,000	11,757,000
Intangibles Excl Goodwill	1,165,000	984,000
Intangibles	1,165,000	984,000
Other LT Assets	17,185,000	18,268,000
LT Assets	36,825,000	31,009,000
Total Assets	85,500,000	79,996,000
Accounts Payable	17,011,000	17,284,000
Accrued Exps	613,000	571,000
Accounts Payable & Accrued Expenses	17,624,000	17,855,000
Current Debt	10,289,000	7,003,000
Current Debt and Capital Leases	10,289,000	7,003,000
Other Current Liabilities	16,202,000	17,047,000
Current Liabilities	44,115,000	41,905,000
Long-Term Obligations	4,732,000	2,386,000
Deferred LT Liability Charges	3,162,000	3,357,000
Pensions & OPEB	265,000	243,000
Other LT Liabilities	908,000	885,000
LT Liabilities	9,067,000	6,871,000
Total Liabilities	53,182,000	48,777,000
Net Assets	32,318,000	31,219,000
Common Share Capital	542,000	542,000
Share Premium	497,000	490,000
Retained Earnings	29,195,000	27,200,000
Treasury Stock	1,613,000	1,007,000
Other Equity	3,696,000	3,994,000
Shareholders' Equity	32,317,000	31,219,000
Total Liabilities & Stockholders' Equity	85,500,000	79,996,000
Net Current Assets	4,559,000	7,081,000
Total Assets Less Current Liabilities	41,385,000	38,091,000
Shares Outstanding	19,422	19,901

Recent Dividends:

1. Hashimoto Sogyo Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Hashimoto Sogyo Holdings Co Ltd common.

No dividends paid.

HAULOTTE GROUP

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2019
Revenue	640,101	759,375	609,828
Direct Expenses	…	…	468,760
Gross Profit	…	…	141,068
SG&A	102,902	99,526	95,169
R&D (OpEx)	14,561	14,336	10,000
RR&I	…	…	4,836
Other OpEx	476,885	613,850	1,823
Indirect Expenses	594,348	727,712	111,828
Total Operating Expenses	594,348	727,712	580,588
Operating Income	45,753	31,663	29,240
Non-Op Net Interest Income	(16,804)	(14,687)	(3,326)
Non-Op For Curr Gains	(10,870)	(19,901)	(58)
Other Non-Op	990	3,933	888
Non-Op Income	(26,684)	(30,655)	(2,496)
EBT Continuing	19,069	1,008	26,744
Taxation	3,945	774	7,287
EAT Continuing	15,124	234	19,457
Min Ints	(39)	(48)	(40)
Net Income	15,085	186	19,417
Dividends Per Share	0.22	…	…
EPS - Basic - Cont	0.51	0.01	0.66
EPS - Primary	0.51	0.01	0.66
EPS -Diluted - Cont	0.51	0.01	0.66
EPS - Diluted	0.51	0.01	0.66
Shares (primary)	29,438	29,458	29,518
Shares (diluted)	29,438	29,458	29,518

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	34,807	41,422
Short Term Investments	19,300	16,685
Cash, Equivs & STI	54,107	58,107
Receivables	95,596	144,562
Inventories	219,654	214,045
Other Current Assets	28,413	27,697
Current Assets	397,770	444,411
Net PPE	89,565	87,946
LT Investments	4,881	5,430
Goodwill	13,136	8,914
Intangibles Excl Goodwill	34,603	36,236
Intangibles	47,739	45,150
LT Receivables	18,230	24,575
Deferred LT Asset Charges	22,200	20,193
Other LT Assets	22,119	20,126
LT Assets	204,734	203,420
Total Assets	602,504	647,831
Accounts Payable	61,143	84,420
Accounts Payable & Accrued Expenses	61,143	84,420
Current Debt	53,282	236,894
Current Capital Lease Obligations	5,771	4,961
Current Debt and Capital Leases	59,053	241,855
Other Current Liabilities	46,862	43,755
Current Liabilities	167,058	370,030
Long-Term Obligations	213,596	76,761
Deferred LT Liability Charges	11,501	11,389
Pensions & OPEB	4,799	4,449
Other LT Liabilities	0	0
Minorities (BS)	(242)	(283)
LT Liabilities	229,896	92,599
Total Liabilities	396,712	462,346
Net Assets	205,792	185,485
Common Share Capital	4,078	4,078
Share Premium	3,753	3,753
Retained Earnings	197,961	177,654
Other Equity	0	0
Shareholders' Equity	205,792	185,485
Total Liabilities & Stockholders' Equity	602,504	647,831
Net Current Assets	230,712	74,381
Total Assets Less Current Liabilities	435,446	277,801
Shares Outstanding	29,438	29,458

Recent Dividends:

1. Haulotte Group ordinary.

No dividends paid.

Annual Dividends:

1. Haulotte Group ordinary.

No dividends paid.

HAYASHIKANE SANGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	47,376,157	…
Other Revenue	…	0	…
Revenue	49,267,000	47,376,157	42,544,558
Direct Expenses	43,605,000	42,176,594	37,801,992
Gross Profit	5,662,000	5,199,563	4,742,566
SG&A	4,586,000	4,501,175	4,390,766
Other OpEx	0	0	0
Indirect Expenses	4,586,000	4,501,175	4,390,766
Total Operating Expenses	48,191,000	46,677,769	42,192,758
Operating Income	1,076,000	698,388	351,800
Non-Op Net Interest Income	(98,000)	(93,757)	(113,010)
Non-Op For Curr Gains	…	…	(29,761)
Other Non-Op	683,000	434,669	244,884
Non-Op Income	585,000	340,912	102,113
EBT Continuing	1,661,000	1,039,300	453,913
Taxation (current)	625,000	327,400	119,065
Taxation (deferred)	(19,000)	(37,275)	1,652
Taxation	606,000	290,125	120,717
EAT Continuing	1,055,000	749,175	333,196
Net Income	1,056,000	749,174	333,193
Dividends Per Share	25	15	15
EPS - Basic - Cont	123.42	85.90	37.82
EPS - Primary	123.42	85.90	37.82
EPS -Diluted - Cont	123.42	85.90	37.82
EPS - Diluted	123.42	85.90	37.82
Shares (primary)	8,555	8,721	8,810
Shares (diluted)	8,555	8,721	8,810

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,156,000	2,511,785
Cash, Equivs & STI	3,156,000	2,511,785
Receivables	4,576,000	6,028,783
Raw Materials	2,163,000	1,784,210
WIP	2,234,000	2,320,468
Inventories - Other	1,983,000	2,203,073
Inventories	6,380,000	6,307,751
Other Current Assets	1,213,000	817,742
Current Assets	15,325,000	15,666,061
Net PPE	6,877,000	8,217,314
Intangibles Excl Goodwill	453,000	102,081
Intangibles	453,000	102,081
Other LT Assets	4,977,000	5,058,361
LT Assets	12,307,000	13,377,756
Total Assets	27,632,000	29,043,817
Accounts Payable	2,527,000	4,200,860
Accounts Payable & Accrued Expenses	2,527,000	4,200,860
Current Debt	4,906,000	5,914,636
Current Capital Lease Obligations	375,000	360,878
Current Debt and Capital Leases	5,281,000	6,275,514
Other Current Liabilities	2,857,000	2,402,159
Current Liabilities	10,665,000	12,878,533
Long-Term Obligations	1,820,000	1,589,220
Pensions & OPEB	1,878,000	1,888,942
Other LT Liabilities	1,477,000	1,593,913
LT Liabilities	5,175,000	5,072,075
Total Liabilities	15,841,000	17,950,609
Net Assets	11,791,000	11,093,208
Common Share Capital	3,415,000	3,415,020
Share Premium	2,000	2,981
Retained Earnings	7,252,000	6,327,074
Treasury Stock	246,000	159,919
Other Equity	1,368,000	1,508,052
Shareholders' Equity	11,791,000	11,093,208
Total Liabilities & Stockholders' Equity	27,632,000	29,043,817
Net Current Assets	4,660,000	2,787,528
Total Assets Less Current Liabilities	16,967,000	16,165,284
Shares Outstanding	8,448	8,631

Recent Dividends:

1. Hayashikane Sangyo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Hayashikane Sangyo Co., Ltd. (Japan) common.

No dividends paid.

HAZAMA ANDO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	364,008,000	…
Other Revenue	…	30,120,000	…
Revenue	425,160,000	394,128,000	372,146,000

Direct Expenses	364,197,000	350,815,000	330,122,000
Gross Profit	60,963,000	43,313,000	42,024,000
SG&A	25,718,000	24,721,000	22,170,000
Other OpEx	0	0	0
Indirect Expenses	25,718,000	24,721,000	22,170,000
Total Operating Expenses	389,915,000	375,536,000	352,292,000
Operating Income	35,245,000	18,592,000	19,854,000
Non-Op Net Interest Income	(403,000)	(294,000)	(277,000)
Non-Op For Curr Gains	(289,000)	254,000	329,000
Other Non-Op	3,743,000	364,000	2,393,000
Non-Op Income	3,051,000	324,000	2,445,000
EBT Continuing	38,296,000	18,916,000	22,299,000
Taxation (current)	11,899,000	6,729,000	6,978,000
Taxation (deferred)	(33,000)	(1,695,000)	142,000
Taxation	11,866,000	5,034,000	7,120,000
EAT Continuing	26,430,000	13,882,000	15,179,000
Min Ints	18,000	(2,000)	9,000
Net Income	26,444,000	13,878,000	15,187,000
Dividends Per Share	70	60	40
EPS - Basic - Cont	168.75	88.64	94.02
EPS - Primary	168.75	88.64	94.02
EPS -Diluted - Cont	168.75	88.64	94.02
EPS - Diluted	168.75	88.64	94.02
Shares (primary)	156,704	156,570	161,531
Shares (diluted)	156,704	156,570	161,531

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	57,294,000	50,212,000
Cash, Equivs & STI	57,294,000	50,212,000
Receivables	213,929,000	181,348,000
WIP	3,583,000	5,002,000
Inventories - Other	4,686,000	4,152,000
Inventories	8,269,000	9,154,000
Other Current Assets	8,321,000	9,224,000
Current Assets	287,813,000	249,938,000
Net PPE	35,440,000	36,152,000
Intangibles Excl Goodwill	1,772,000	1,693,000
Intangibles	1,772,000	1,693,000
Other LT Assets	46,948,000	46,362,000
LT Assets	84,160,000	84,207,000
Total Assets	371,974,000	334,145,000
Accounts Payable	58,138,000	55,315,000
Accounts Payable & Accrued Expenses	58,138,000	55,315,000
Current Debt	20,982,000	16,383,000
Current Debt and Capital Leases	20,982,000	16,383,000
Other Current Liabilities	107,353,000	94,805,000
Current Liabilities	186,473,000	166,503,000
Long-Term Obligations	6,916,000	7,249,000
Deferred LT Liability Charges	...	26,000
Pensions & OPEB	3,721,000	3,942,000
Other LT Liabilities	2,679,000	1,955,000
Minorities (BS)	976,000	900,000
LT Liabilities	13,316,000	13,172,000
Total Liabilities	200,766,000	180,575,000
Net Assets	171,208,000	153,570,000
Common Share Capital	17,006,000	17,006,000
Share Premium	17,678,000	17,678,000
Retained Earnings	145,412,000	128,575,000
Treasury Stock	21,455,000	21,595,000
Other Equity	12,566,000	11,906,000
Shareholders' Equity	171,207,000	153,570,000
Total Liabilities & Stockholders' Equity	371,974,000	334,145,000
Net Current Assets	101,340,000	83,435,000
Total Assets Less Current Liabilities	185,501,000	167,642,000
Shares Outstanding	156,766	156,625

Recent Dividends:

1. Hazama Ando Corp preferred series IV.
No dividends paid.
2. Hazama Ando Corp common.
No dividends paid.
3. Hazama Ando Corp preferred series III.
No dividends paid.
4. Hazama Ando Corp preferred series I.
No dividends paid.
5. Hazama Ando Corp preferred series II.
No dividends paid.

Annual Dividends:

1. Hazama Ando Corp preferred series IV.
No dividends paid.
2. Hazama Ando Corp common.
No dividends paid.
3. Hazama Ando Corp preferred series III.
No dividends paid.
4. Hazama Ando Corp preferred series I.
No dividends paid.
5. Hazama Ando Corp preferred series II.
No dividends paid.

HEIAN CEREMONY SERVICE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	8,344,151
Revenue	10,597,522	10,081,906	8,344,151
Direct Expenses	7,195,949	6,914,576	6,108,056
Gross Profit	3,401,573	3,167,330	2,236,095
SG&A	1,658,834	1,536,167	1,315,958
D&A (OpEx)	10,495	10,626	...
Other OpEx	0	0	0
Indirect Expenses	1,669,329	1,546,793	1,315,958
Total Operating Expenses	8,865,278	8,461,369	7,424,014
Operating Income	1,732,244	1,620,537	920,136
Non-Op Net Interest Income	14,079	2,163	4,567
Other Non-Op	118,249	(84,123)	225,565
Non-Op Income	132,328	(81,960)	230,132
EBT Continuing	1,864,572	1,538,577	1,150,269
Taxation (current)	595,007	602,450	399,633
Taxation (deferred)	(92,879)	47,897	...
Taxation	502,128	650,347	444,714
EAT Continuing	1,362,444	888,230	705,555
Net Income	1,362,443	888,228	705,554
Dividends Per Share	34	30	...
EPS - Basic - Cont	113.70	73.27	...
EPS - Primary	113.70	73.27	54.43
EPS -Diluted - Cont	113.70	73.27	...
EPS - Diluted	113.70	73.27	...
Shares (primary)	11,983	12,123	12,962
Shares (diluted)	11,983	12,123	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,725,808	8,631,051
Short Term Investments	1,893,140	...
Cash, Equivs & STI	7,618,948	8,631,051
Receivables	265,871	243,322
Raw Materials	158,761	147,351
Finished Goods	38,411	40,567
Inventories - Other	0	0
Inventories	197,172	187,918
Other Current Assets	132,187	130,777
Current Assets	8,214,178	9,193,068
Net PPE	16,793,782	16,582,360
Intangibles Excl Goodwill	41,543	54,053
Intangibles	41,543	54,053
Other LT Assets	9,481,709	8,188,218
LT Assets	26,317,034	24,824,631
Total Assets	34,531,212	34,017,700
Accounts Payable	191,553	196,203
Accrued Exps	92,459	150,718
Accounts Payable & Accrued Expenses	284,012	346,921
Other Current Liabilities	1,063,119	1,097,364
Current Liabilities	1,347,131	1,444,285
Long-Term Obligations	0	0
Deferred LT Liability Charges	11,070,863	11,428,936
Pensions & OPEB	296,496	282,152
Other LT Liabilities	203,769	193,884
LT Liabilities	11,571,128	11,904,972
Total Liabilities	12,918,259	13,349,258
Net Assets	21,612,953	20,668,442
Common Share Capital	785,518	785,518
Share Premium	2,838,393	2,838,393
Retained Earnings	18,289,877	17,310,887
Treasury Stock	265,725	265,725
Other Equity	(35,111)	(631)
Shareholders' Equity	21,612,952	20,668,442
Total Liabilities & Stockholders' Equity	34,531,212	34,017,700
Net Current Assets	6,867,047	7,748,783
Total Assets Less Current Liabilities	33,184,081	32,573,415
Shares Outstanding	11,983	11,983

Recent Dividends:

1. Heian Ceremony Service Co Ltd common.
No dividends paid.

Annual Dividends:

1. Heian Ceremony Service Co Ltd common.
No dividends paid.

HEIWA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	145,867,000	136,381,000	121,558,000
Direct Expenses	93,377,000	89,585,000	88,159,000
Gross Profit	52,490,000	46,796,000	33,399,000
SG&A	24,799,000	23,365,000	23,163,000
Other OpEx	0	0	0
Indirect Expenses	24,799,000	23,365,000	23,163,000
Total Operating Expenses	118,176,000	112,950,000	111,322,000
Operating Income	27,691,000	23,431,000	10,236,000
Non-Op Net Interest Income	(1,205,000)	(330,000)	(290,000)
Non-Op Gains	...	...	143,000
Other Non-Op	(5,154,000)	(354,000)	(1,880,000)
Non-Op Income	(6,359,000)	(684,000)	(2,027,000)
EBT Continuing	21,332,000	22,747,000	8,209,000
Taxation (current)	7,678,000	8,147,000	5,058,000
Taxation (deferred)	589,000	(2,012,000)	956,000
Taxation	8,267,000	6,135,000	6,015,000
EAT Continuing	13,065,000	16,612,000	2,194,000
Net Income	13,064,000	16,612,000	2,193,000
Dividends Per Share	80	80	80
EPS - Basic - Cont	132.46	168.43	22.24
EPS - Primary	132.46	168.43	22.24
EPS -Diluted - Cont	132.46	168.43	22.24
EPS - Diluted	132.46	168.43	...
Shares (primary)	98,627	98,628	98,632
Shares (diluted)	98,627	98,628	98,632

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	77,799,000	33,865,000
Short Term Investments	14,448,000	23,848,000
Cash, Equivs & STI	92,247,000	57,713,000
Receivables	13,301,000	11,225,000
Raw Materials	15,949,000	15,302,000
Inventories - Other	3,758,000	2,223,000
Inventories	19,707,000	17,525,000
Other Current Assets	12,552,000	10,943,000
Current Assets	137,807,000	97,406,000
Net PPE	615,521,000	299,634,000
Intangibles Excl Goodwill	271,126,000	9,597,000
Intangibles	271,126,000	9,597,000
Other LT Assets	27,143,000	21,392,000
LT Assets	913,790,000	330,623,000
Total Assets	1,051,598,000	428,029,000
Accounts Payable	5,842,000	3,241,000
Accounts Payable & Accrued Expenses	5,842,000	3,241,000
Current Debt	44,433,000	10,423,000
Current Debt and Capital Leases	44,433,000	10,423,000
Other Current Liabilities	61,136,000	37,314,000
Current Liabilities	111,411,000	50,978,000
Long-Term Obligations	583,992,000	94,276,000
Deferred LT Liability		

Charges	45,706,000	12,488,000
Pensions & OPEB	5,425,000	5,291,000
Other LT Liabilities	60,749,000	25,810,000
Minorities (BS)	197,000	…
LT Liabilities	695,872,000	137,865,000
Total Liabilities	807,480,000	188,843,000
Net Assets	244,118,000	239,186,000
Common Share Capital	16,755,000	16,755,000
Share Premium	54,864,000	54,864,000
Retained Earnings	173,612,000	168,438,000
Treasury Stock	1,357,000	1,356,000
Other Equity	244,000	484,000
Shareholders' Equity	244,118,000	239,185,000
Total Liabilities & Stockholders' Equity	1,051,598,000	428,029,000
Net Current Assets	26,396,000	46,428,000
Total Assets Less Current Liabilities	940,187,000	377,051,000
Shares Outstanding	98,627	98,628

Recent Dividends:
1. Heiwa Corp common.
No dividends paid.
Annual Dividends:
1. Heiwa Corp common.
No dividends paid.

HEIWA PAPER CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	…	18,362,694
Revenue	16,032,057	16,124,095	18,362,694
Direct Expenses	12,758,139	12,835,583	14,937,232
Gross Profit	3,273,918	3,288,512	3,425,462
SG&A	3,131,238	3,130,460	3,274,430
Other OpEx	0	0	0
Indirect Expenses	3,131,238	3,130,460	3,274,430
Total Operating Expenses	15,889,377	15,966,043	18,211,662
Operating Income	142,680	158,052	151,031
Non-Op Net Interest Income	(22,674)	(15,573)	55,246
Non-Op For Curr Gains	(612)	1,652	(1,415)
Non-Op Gains	…	…	(3,036)
Other Non-Op	72,795	76,314	36,210
Non-Op Income	49,509	62,393	87,005
EBT Continuing	192,189	220,445	238,034
Taxation (current)	80,008	78,913	80,639
Taxation (deferred)	(4,845)	5,197	…
Taxation	75,163	84,110	83,434
EAT Continuing	117,026	136,335	154,600
Net Income	117,026	136,334	154,600
Dividends Per Share	12	12	…
EPS - Basic - Cont	12.37	14.41	…
EPS - Primary	12.37	14.41	16.03
EPS -Diluted - Cont	12.37	14.41	…
EPS - Diluted	12.37	14.41	…
Shares (primary)	9,460	9,460	9,643
Shares (diluted)	9,460	9,460	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,673,804	2,839,348
Cash, Equivs & STI	2,673,804	2,839,348
Receivables	5,060,887	5,863,351
Raw Materials	49,483	47,530
Finished Goods	3,875,225	3,900,971
Inventories - Other	0	0
Inventories	3,924,708	3,948,501
Other Current Assets	148,060	105,146
Current Assets	11,807,459	12,756,346
Net PPE	2,745,884	2,133,665
Intangibles Excl Goodwill	25,171	34,807
Intangibles	25,171	34,807
Other LT Assets	3,392,517	3,909,458
LT Assets	6,163,572	6,077,930
Total Assets	17,971,031	18,834,277
Accounts Payable	4,205,942	5,035,138
Accrued Exps	138,057	149,230
Accounts Payable & Accrued Expenses	4,343,999	5,184,368
Current Debt	2,243,739	2,209,510
Current Capital Lease Obligations	94,027	89,183
Current Debt and Capital Leases	2,337,766	2,298,693
Other Current Liabilities	460,171	231,890
Current Liabilities	7,141,936	7,714,951
Long-Term Obligations	107,266	164,593
Deferred LT Liability Charges	441,047	493,648
Pensions & OPEB	258,026	258,251
Other LT Liabilities	106,198	104,364
LT Liabilities	912,537	1,020,856
Total Liabilities	8,054,473	8,735,807
Net Assets	9,916,558	10,098,470
Common Share Capital	2,107,843	2,107,843
Share Premium	2,331,387	2,331,387
Retained Earnings	4,631,463	4,627,951
Treasury Stock	293,972	293,972
Other Equity	1,139,837	1,325,260
Shareholders' Equity	9,916,558	10,098,469
Total Liabilities & Stockholders' Equity	17,971,031	18,834,277
Net Current Assets	4,665,523	5,041,395
Total Assets Less Current Liabilities	10,829,095	11,119,326
Shares Outstanding	9,460	9,460

Recent Dividends:
1. Heiwa Paper Co Ltd common.
No dividends paid.
Annual Dividends:
1. Heiwa Paper Co Ltd common.
No dividends paid.

HELIOS UNDERWRITING PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022 (revised)
Premium Income	…	200,980	150,393
Net Investment Income	…	13,466	(1,755)
Revenue	212	214,864	148,345
EBT Continuing	(8,793)	22,705	(3,953)
Taxation	2,354	6,334	(1,852)
EAT Continuing	(11,147)	16,371	(2,101)
Net Income	18,575	16,371	(2,101)
Dividends Per Share	0.10	0.12	0.03
EPS - Basic - Cont	0.26	0.22	(0.03)
EPS - Primary	0.26	0.22	(0.03)
EPS -Diluted - Cont	0.24	0.21	(0.03)
EPS - Diluted	0.24	0.21	(0.03)
Shares (primary)	72,672	75,933	68,169
Shares (diluted)	75,822	78,534	68,169
Benefits & Claims (Cumu)	…	…	149,667
Taxation (Cumu)	…	…	(1,852)
EPS - Primary (Cumu)	…	…	(0.03)
EPS - Diluted (Cumu)	…	…	(0.03)

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	28,935	66,812
Intangibles Excl Goodwill	…	82,117
Intangibles	…	82,117
Investments	151,917	288,198
Other Assets	62,158	319,474
Total Assets	243,010	756,601
Accrued Exps	4,450	11,718
Policy Liabilities	…	143,610
Debt & Lease Obligations	58,457	59,055
Other Liabilities	6,987	402,117
Total Liabilities	69,894	616,500
Net Assets	173,116	140,101
Common Share Capital	7,811	7,795
Share Premium	98,882	98,596
Retained Earnings	73,902	8,680
Treasury Stock	8,265	(190)
Other Equity	786	24,840
Shareholders' Equity	173,116	140,101
Total Liabilities & Stockholders' Equity	243,010	756,601
Shares Outstanding	72,443	75,286

Recent Dividends:
1. Helios Underwriting PLC ordinary.
No dividends paid.
Annual Dividends:
1. Helios Underwriting PLC ordinary.
No dividends paid.

HEPHAIST CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	2,310,401	2,414,060
Other Revenue	…	0	0
Revenue	2,245,026	2,310,401	2,414,060
Direct Expenses	1,911,132	1,994,464	1,936,157
Gross Profit	333,894	315,937	477,903
SG&A	455,389	474,590	483,516
Other OpEx	0	0	0
Indirect Expenses	455,389	474,590	483,516
Total Operating Expenses	2,366,521	2,469,054	2,419,673
Operating Income	(121,495)	(158,653)	(5,613)
Non-Op Net Interest Income	(16,449)	(9,077)	(3,469)
Non-Op For Curr Gains	2,422	3,413	4,214
Other Non-Op	(54,272)	8,203	8,981
Non-Op Income	(68,299)	2,539	9,726
EBT Continuing	(189,794)	(156,114)	4,113
Taxation (current)	3,534	5,158	4,878
Taxation (deferred)	10,137	60,555	1,722
Taxation	13,671	65,713	6,600
EAT Continuing	(203,465)	(221,827)	(2,487)
Net Income	(203,461)	(221,824)	(2,483)
Dividends Per Share	1	1	1
EPS - Basic - Cont	(32.62)	(35.44)	(0.40)
EPS - Primary	(32.62)	(35.44)	(0.40)
EPS -Diluted - Cont	(32.62)	(35.44)	(0.40)
EPS - Diluted	(32.62)	(35.44)	(0.40)
Shares (primary)	6,238	6,259	6,262
Shares (diluted)	6,238	6,259	6,262

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	559,165	884,911
Cash, Equivs & STI	559,165	884,911
Receivables	675,620	737,775
Raw Materials	256,855	365,644
WIP	433,020	450,067
Finished Goods	443,933	261,837
Inventories - Other	0	0
Inventories	1,133,808	1,077,548
Other Current Assets	25,921	28,813
Current Assets	2,394,514	2,729,047
Net PPE	2,284,053	2,339,469
Intangibles Excl Goodwill	7,175	10,801
Intangibles	7,175	10,801
Other LT Assets	321,827	304,128
LT Assets	2,613,055	2,654,398
Total Assets	5,007,569	5,383,445
Accounts Payable	235,827	548,784
Accrued Exps	21,243	21,925
Accounts Payable & Accrued Expenses	257,070	570,709
Current Debt	341,878	325,686
Current Capital Lease Obligations	50,998	34,983
Current Debt and Capital Leases	392,876	360,669
Other Current Liabilities	209,559	138,701
Current Liabilities	859,505	1,070,079

Long-Term Obligations	1,022,834	999,361
Pensions & OPEB	292,192	283,599
Other LT Liabilities	14,401	12,002
LT Liabilities	1,329,427	1,294,962
Total Liabilities	2,188,933	2,365,042
Net Assets	2,818,636	3,018,403
Common Share Capital	732,552	732,552
Share Premium	701,432	701,432
Retained Earnings	1,359,023	1,568,722
Treasury Stock	15,416	15,416
Other Equity	41,045	31,113
Shareholders' Equity	2,818,636	3,018,403
Total Liabilities & Stockholders' Equity	5,007,569	5,383,445
Net Current Assets	1,535,009	1,658,968
Total Assets Less Current Liabilities	4,148,064	4,313,366
Shares Outstanding	6,238	6,237

Recent Dividends:
1. Hephaist Co Ltd common.
No dividends paid.
Annual Dividends:
1. Hephaist Co Ltd common.
No dividends paid.

HIAP TONG CORP LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2021
Revenue	91,916	92,263	54,326
Direct Expenses	74,347	75,419	52,024
Gross Profit	17,569	16,844	2,302
SG&A	13,545	13,188	8,096
Other OpEx	(3,096)	(3,699)	(4,873)
Indirect Expenses	10,449	9,489	3,223
Total Operating Expenses	84,796	84,908	55,247
Operating Income	7,120	7,355	(921)
Non-Op Net Interest Income	...	...	(1,994)
Non-Op For Curr Gains	...	...	(23)
Other Non-Op	...	...	1,927
Non-Op Income	(2,407)	(2,202)	(90)
EBT Continuing	4,713	5,153	(1,011)
Taxation	1,618	1,026	(676)
EAT Continuing	3,095	4,127	(335)
Net Income	3,095	4,127	(335)
Dividends Per Share	0.00	0.00	...
EPS - Basic - Cont	0.01	0.01	(0.00)
EPS - Primary	0.01	0.01	(0.00)
EPS -Diluted - Cont	0.01	0.01	(0.00)
EPS - Diluted	0.01	0.01	(0.00)
Shares (primary)	317,364	312,804	308,065
Shares (diluted)	317,364	312,804	308,065

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	8,760	10,523
Short Term Investments	0	0
Cash, Equivs & STI	8,760	10,523
Receivables	31,832	29,247
Assets Held for Sale (ST)	...	14,446
Other Current Assets	959	961
Current Assets	41,551	55,177
Net PPE	139,725	147,744
Other LT Assets	750	750
LT Assets	140,475	148,494
Total Assets	182,026	203,671
Current Debt	10,188	8,752
Current Capital Lease Obligations	20,444	22,629
Current Debt and Capital Leases	30,632	31,381
Other Current Liabilities	17,750	30,043
Current Liabilities	48,382	61,424
Long-Term Obligations	42	1,230
Deferred LT Liability Charges	11,723	10,796
Other LT Liabilities	21,972	32,722
LT Liabilities	33,737	44,748
Total Liabilities	82,119	106,172
Net Assets	99,907	97,499
Common Share Capital	25,566	25,566
Retained Earnings	75,855	73,077
Other Equity	(1,514)	(1,144)
Shareholders' Equity	99,907	97,499
Total Liabilities & Stockholders' Equity	182,026	203,671
Net Current Assets	(6,831)	(6,247)
Total Assets Less Current Liabilities	133,644	142,247
Shares Outstanding	317,364	317,364

Recent Dividends:
1. Hiap Tong Corp Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Hiap Tong Corp Ltd ordinary.
No dividends paid.

HIBINO CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	59,473,000	50,491,048	41,922,576
Direct Expenses	38,292,000	32,931,149	27,715,493
Gross Profit	21,181,000	17,559,899	14,207,083
SG&A	17,010,000	14,745,867	12,977,484
Other OpEx	0	0	0
Indirect Expenses	17,010,000	14,745,867	12,977,484
Total Operating Expenses	55,302,000	47,677,016	40,692,977
Operating Income	4,171,000	2,814,032	1,229,599
Non-Op Net Interest Income	(195,000)	(141,461)	(115,808)
Non-Op For Curr Gains	(180,000)	287,740	39,508
Other Non-Op	(537,000)	(170,602)	83,197
Non-Op Income	(912,000)	(24,323)	6,897
EBT Continuing	3,259,000	2,789,709	1,236,496
Taxation (current)	1,607,000	911,473	398,448
Taxation (deferred)	(127,000)	149,296	142,741
Taxation	1,480,000	1,060,769	541,189
EAT Continuing	1,779,000	1,728,940	695,307
Min Ints	(56,000)	(101,614)	(87,738)
Net Income	1,722,000	1,627,325	607,568
Dividends Per Share	70	45	30
EPS - Basic - Cont	173.49	164	61.37
EPS - Primary	173.49	164	61.37
EPS -Diluted - Cont	173.49	164	61.37
EPS - Diluted	173.49	164	61.37
Shares (primary)	9,930	9,922	9,899
Shares (diluted)	9,930	9,922	9,899

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,786,000	4,328,507
Short Term Investments	...	15,692
Cash, Equivs & STI	3,786,000	4,344,199
Receivables	13,084,000	12,421,843
Raw Materials	139,000	154,685
WIP	1,474,000	900,659
Inventories - Other	6,525,000	6,656,890
Inventories	8,138,000	7,712,234
Other Current Assets	1,606,000	1,113,489
Current Assets	26,614,000	25,591,765
Net PPE	9,810,000	9,225,061
Intangibles Excl Goodwill	3,526,000	2,201,350
Intangibles	3,526,000	2,201,350
Other LT Assets	4,162,000	3,810,905
LT Assets	17,498,000	15,237,316
Total Assets	44,112,000	40,829,081
Accounts Payable	3,920,000	4,763,131
Accounts Payable & Accrued Expenses	3,920,000	4,763,131
Current Debt	11,172,000	10,316,720
Current Capital Lease Obligations	211,000	303,861
Current Debt and Capital Leases	11,383,000	10,620,581
Other Current Liabilities	6,427,000	5,513,638
Current Liabilities	21,730,000	20,897,350
Long-Term Obligations	7,224,000	6,272,471
Pensions & OPEB	2,181,000	2,263,513
Other LT Liabilities	969,000	509,125
Minorities (BS)	576,000	459,250
LT Liabilities	10,374,000	9,045,109
Total Liabilities	32,680,000	30,401,710
Net Assets	11,432,000	10,427,371
Common Share Capital	1,748,000	1,748,655
Share Premium	2,026,000	2,005,583
Retained Earnings	7,533,000	6,506,351
Treasury Stock	233,000	241,501
Other Equity	357,000	408,283
Shareholders' Equity	11,431,000	10,427,371
Total Liabilities & Stockholders' Equity	44,112,000	40,829,081
Net Current Assets	4,884,000	4,694,415
Total Assets Less Current Liabilities	22,382,000	19,931,731
Shares Outstanding	9,934	9,923

Recent Dividends:
1. Hibino Corp common.
No dividends paid.
Annual Dividends:
1. Hibino Corp common.
No dividends paid.

HIGASHIMARU CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	14,126,000	13,010,000	12,215,000
Direct Expenses	11,648,000	10,772,000	10,031,000
Gross Profit	2,478,000	2,238,000	2,184,000
SG&A	2,331,000	2,250,000	1,881,000
D&A (OpEx)	...	...	123,000
R&D (OpEx)	...	...	208,000
Other OpEx	0	0	0
Indirect Expenses	2,331,000	2,250,000	2,212,000
Total Operating Expenses	13,979,000	13,022,000	12,243,000
Operating Income	147,000	(12,000)	(28,000)
Non-Op Net Interest Income	(47,000)	(34,000)	(11,000)
Non-Op For Curr Gains	9,000	7,000	13,000
Other Non-Op	40,000	75,000	582,000
Non-Op Income	2,000	48,000	584,000
EBT Continuing	149,000	36,000	556,000
Taxation (current)	157,000	158,000	227,000
Taxation (deferred)	(89,000)	(16,000)	48,000
Taxation	68,000	142,000	276,000
EAT Continuing	81,000	(106,000)	280,000
Net Income	81,000	(105,000)	274,000
Dividends Per Share	12	9	9
EPS - Basic - Cont	20.45	(26.47)	70.64
EPS - Primary	20.45	(26.47)	70.64
EPS -Diluted - Cont	20.45	(26.47)	70.64
EPS - Diluted	20.45	(26.47)	...
Shares (primary)	3,952	3,943	3,891
Shares (diluted)	3,952	3,943	3,891

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,638,000	1,446,000
Cash, Equivs & STI	1,638,000	1,446,000
Receivables	1,937,000	2,044,000
Raw Materials	1,837,000	1,982,000
WIP	398,000	421,000
Inventories - Other	822,000	770,000
Inventories	3,057,000	3,173,000
Other Current Assets	124,000	163,000
Current Assets	6,756,000	6,826,000
Net PPE	5,995,000	6,174,000
Intangibles Excl Goodwill	59,000	78,000
Intangibles	59,000	78,000

Other LT Assets	1,416,000	1,621,000	
LT Assets	7,470,000	7,873,000	
Total Assets	14,226,000	14,700,000	
Accounts Payable	579,000	796,000	
Accounts Payable & Accrued Expenses	579,000	796,000	
Current Debt	3,796,000	3,128,000	
Current Capital Lease Obligations	100,000	98,000	
Current Debt and Capital Leases	3,896,000	3,226,000	
Other Current Liabilities	938,000	990,000	
Current Liabilities	5,413,000	5,012,000	
Long-Term Obligations	3,182,000	3,764,000	
Deferred LT Liability Charges	...	115,000	
Pensions & OPEB	134,000	122,000	
Other LT Liabilities	362,000	481,000	
LT Liabilities	3,678,000	4,482,000	
Total Liabilities	9,091,000	9,494,000	
Net Assets	5,135,000	5,206,000	
Common Share Capital	603,000	603,000	
Share Premium	430,000	431,000	
Retained Earnings	4,719,000	4,674,000	
Treasury Stock	865,000	875,000	
Other Equity	247,000	373,000	
Shareholders' Equity	5,134,000	5,206,000	
Total Liabilities & Stockholders' Equity	14,226,000	14,700,000	
Net Current Assets	1,343,000	1,814,000	
Total Assets Less Current Liabilities	8,813,000	9,688,000	
Shares Outstanding	3,955	3,946	

Recent Dividends:

1. Higashimaru Co Ltd common.

No dividends paid.

Annual Dividends:

1. Higashimaru Co Ltd common.

No dividends paid.

HIGHWAY HOLDINGS LTD. (BRITISH VIRGIN ISLANDS)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024	2023
Sales	7,412	6,321	10,242
Revenue	7,412	6,321	10,242
Direct Expenses	4,942	4,613	7,101
Gross Profit	2,470	1,708	3,141
SG&A	3,005	2,477	3,618
RR&I	...	862	...
Other OpEx	0	0	0
Indirect Expenses	3,005	3,339	3,618
Total Operating Expenses	7,947	7,952	10,719
Operating Income	(535)	(1,631)	(477)
Non-Op Net Interest Income	203	248	87
Non-Op For Curr Gains	124	198	32
Non-Op Gains	333	16	7
Other Non-Op	22	30	38
Non-Op Income	682	492	164
EBT Continuing	147	(1,139)	(313)
Taxation (current)	38	(54)	(8)
Taxation (deferred)	...	(107)	(12)
Taxation	38	(161)	(20)
EAT Continuing	109	(978)	...
Min Ints	3	(19)	1
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	106	(959)	(294)
Pref Divs & Similar	0	0	0
Net Income to Common	106	(959)	(294)
Dividends Per Share	0.07	0.15	0.20
EPS - Basic - Cont	0.02	(0.22)	(0.07)
EPS - Primary	0.02	(0.22)	(0.07)
EPS -Diluted - Cont	0.02	(0.22)	(0.07)
EPS - Diluted	0.02	(0.22)	(0.07)
Shares (primary)	4,402	4,373	4,071
Shares (diluted)	4,402	4,373	4,071

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024
Cash	5,972	6,595
Cash & Equivalents	5,972	6,595
Short Term Investments	...	6
Cash, Equivs & STI	5,972	6,601
Receivables	1,022	1,253
Raw Materials	789	1,067
WIP	138	197
Finished Goods	219	302
Inventories - Other	0	0
Inventories	1,146	1,566
Prepayments (ST)	132	226
Other Current Assets	298	0
Current Assets	8,570	9,646
Gross PPE	12,095	12,082
Accumulated Depreciation	12,001	12,082
Net PPE	94	0
LT Receivables	95	95
Other LT Assets	795	1,577
LT Assets	984	1,672
Total Assets	9,554	11,318
Accounts Payable	613	935
Accrued Exps	1,345	1,824
Accounts Payable & Accrued Expenses	1,958	2,759
Other Current Liabilities	1,119	1,078
Current Liabilities	3,077	3,837
Other LT Liabilities	210	843
Minorities (BS)	(2)	(7)
LT Liabilities	208	836
Total Liabilities	3,285	4,673
Net Assets	6,269	6,645
Common Share Capital	44	44
Share Premium	12,178	12,117
Retained Earnings	(5,437)	(5,015)
Accum Other Comp Inc	(516)	(501)
Other Equity	0	0
Shareholders' Equity	6,269	6,645
Total Liabilities & Stockholders' Equity	9,554	11,318
Net Current Assets	5,493	5,809
Total Assets Less Current Liabilities	6,477	7,481
Shares Outstanding	4,402	4,402

Recent Dividends:

1. Highway Holdings Ltd. (British Virgin Islands) common.

ExDate	Amt	Declared	Record	Payable
03/07/2022	0.05	02/07/2022	03/08/2022	04/08/2022
09/29/2022	0.15	08/11/2022	09/30/2022	10/07/2022
12/14/2022	0.05	11/09/2022	12/15/2022	01/05/2023
06/23/2023	0.10	05/22/2023	06/26/2023	07/12/2023
11/29/2023	0.05	11/16/2023	11/30/2023	12/23/2023
04/19/2024	0.05	04/02/2024	04/22/2024	05/03/2024
10/04/2024	0.02	09/24/2024	10/04/2024	10/11/2024
12/12/2024	0.05	11/11/2024	12/12/2024	12/24/2024

Annual Dividends:

1. Highway Holdings Ltd. (British Virgin Islands) common.

2022.....0.20 2023.....0.20 2024.....0.12

HIKARI TSUSHIN INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	601,948,000	643,984,000
Other Revenue	...	0	0
Revenue	686,553,000	601,948,000	643,984,000
Direct Expenses	343,254,000	286,778,000	346,651,000
Gross Profit	343,299,000	315,170,000	297,333,000
SG&A	238,566,000	219,753,000	228,648,000
Other OpEx	(305,000)	2,927,000	200,000
Indirect Expenses	238,261,000	222,680,000	228,848,000
Total Operating Expenses	581,515,000	509,458,000	575,499,000
Operating Income	105,038,000	92,490,000	68,485,000
Non-Op Gains	...	2,056,000	18,131,000
Other Non-Op	...	73,453,000	31,862,000
Non-Op Income	45,680,000	75,509,000	49,993,000
EBT Continuing	150,718,000	167,999,000	118,478,000
Taxation	29,430,000	44,255,000	23,482,000
EAT Continuing	121,288,000	123,744,000	94,996,000
Min Ints	(3,764,000)	(1,519,000)	(3,651,000)
Net Income	117,506,000	122,217,000	91,345,000
Pref Divs & Similar	17,000	7,000	...
Net Income to Common	117,489,000	122,210,000	...
Dividends Per Share	661	638	545
EPS - Basic - Cont	2,671.18	2,753.52	2,037.65
EPS - Primary	2,671.18	2,753.52	2,037.65
EPS -Diluted - Cont	2,667.29	2,747.44	2,032.98
EPS - Diluted	2,667.29	2,747.44	2,032.98
Shares (primary)	43,990	44,386	44,828
Shares (diluted)	44,015	44,413	44,830

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	470,273,000	494,850,000
Short Term Investments	17,949,000	52,201,000
Cash, Equivs & STI	488,222,000	547,051,000
Receivables	333,150,000	276,685,000
Inventories	2,356,000	2,290,000
Assets Held for Sale (ST)	...	6,004,000
Other Current Assets	25,152,000	8,780,000
Current Assets	848,880,000	840,810,000
Net PPE	38,975,000	32,943,000
LT Investments	1,388,389,000	1,122,360,000
Goodwill	18,798,000	17,510,000
Intangibles Excl Goodwill	6,696,000	5,821,000
Intangibles	25,494,000	23,331,000
Deferred LT Asset Charges	58,667,000	48,999,000
Other LT Assets	10,620,000	10,513,000
LT Assets	1,522,145,000	1,238,146,000
Total Assets	2,371,026,000	2,078,956,000
Accounts Payable	284,742,000	235,119,000
Accounts Payable & Accrued Expenses	284,742,000	235,119,000
Current Debt	179,876,000	156,386,000
Current Debt and Capital Leases	179,876,000	156,386,000
Other Current Liabilities	40,565,000	47,690,000
Current Liabilities	505,183,000	439,195,000
Long-Term Obligations	754,444,000	666,107,000
Deferred LT Liability Charges	151,987,000	131,870,000
Other LT Liabilities	15,841,000	22,534,000
Minorities (BS)	28,800,000	28,771,000
LT Liabilities	922,272,000	820,511,000
Total Liabilities	1,456,256,000	1,288,478,000
Net Assets	914,770,000	790,478,000
Common Share Capital	54,259,000	54,259,000
Share Premium	984,000	...
Retained Earnings	863,716,000	748,760,000
Treasury Stock	10,864,000	18,365,000
Other Equity	6,674,000	5,824,000
Shareholders' Equity	914,769,000	790,478,000
Total Liabilities & Stockholders' Equity	2,371,026,000	2,078,956,000
Net Current Assets	343,697,000	401,615,000
Total Assets Less Current Liabilities	1,865,843,000	1,639,761,000
Shares Outstanding	43,884	44,144

Recent Dividends:

1. Hikari Tsushin Inc American Depositary Receipt.

No dividends paid.

2. Hikari Tsushin Inc common.

No dividends paid.

Annual Dividends:

1. Hikari Tsushin Inc American Depositary Receipt.

No dividends paid.

2. Hikari Tsushin Inc common.

No dividends paid.

HINO MOTORS, LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,516,255,000	...
Other Revenue	...	0	...
Revenue	1,697,229,000	1,516,255,000	1,507,336,000
Direct Expenses	1,401,522,000	1,282,679,000	1,267,676,000
Gross Profit	295,707,000	233,576,000	239,660,000
SG&A	238,216,000	241,679,000	222,248,000
Other OpEx	0	0	0
Indirect Expenses	238,216,000	241,679,000	222,248,000
Total Operating Expenses	1,639,738,000	1,524,358,000	1,489,924,000
Operating Income	57,491,000	(8,103,000)	17,412,000
Non-Op Net Interest Income	(10,844,000)	(9,374,000)	(4,879,000)
Non-Op For Curr Gains	(14,397,000)	1,912,000	(2,295,000)
Other Non-Op	(222,815,000)	58,653,000	(98,857,000)
Non-Op Income	(248,056,000)	51,191,000	(106,031,000)
EBT Continuing	(190,565,000)	43,088,000	(88,619,000)
Taxation (current)	17,351,000	19,930,000	17,388,000
Taxation (deferred)	4,777,000	(2,062,000)	1,230,000
Taxation	22,128,000	17,868,000	18,619,000
EAT Continuing	(212,693,000)	25,220,000	(107,238,000)
Min Ints	(5,060,000)	(8,132,000)	(9,520,000)
Equity Earns	...	...	(900,000)
Net Income	(217,753,000)	17,087,000	(117,664,000)
EPS - Basic - Cont	(379.34)	29.77	(204.98)
EPS - Primary	(379.34)	29.77	(204.98)
EPS -Diluted - Cont	(379.34)	29.77	(204.98)
EPS - Diluted	(379.34)	29.77	...
Shares (primary)	574,037	574,026	574,027
Shares (diluted)	574,037	574,026	574,027

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	193,603,000	76,955,000
Short Term Investments	51,255,000	...
Cash, Equivs & STI	244,858,000	76,955,000
Receivables	259,963,000	336,721,000
Raw Materials	45,464,000	42,467,000
WIP	44,951,000	54,207,000
Inventories - Other	197,832,000	233,940,000
Inventories	288,247,000	330,614,000
Other Current Assets	43,109,000	64,017,000
Current Assets	836,177,000	808,307,000
Net PPE	442,836,000	444,513,000
Intangibles Excl Goodwill	34,357,000	31,322,000
Intangibles	34,357,000	31,322,000
Other LT Assets	164,810,000	180,232,000
LT Assets	642,003,000	656,067,000
Total Assets	1,478,180,000	1,464,375,000
Accounts Payable	235,221,000	234,846,000
Accrued Exps	604,000	581,000
Accounts Payable & Accrued Expenses	235,825,000	235,427,000
Current Debt	382,472,000	353,628,000
Current Capital Lease Obligations	1,364,000	1,464,000
Current Debt and Capital Leases	383,836,000	355,092,000
Other Current Liabilities	401,709,000	262,622,000
Current Liabilities	1,021,370,000	853,141,000
Long-Term Obligations	25,054,000	20,160,000
Deferred LT Liability Charges	39,583,000	38,008,000
Pensions & OPEB	44,734,000	50,943,000
Other LT Liabilities	96,418,000	38,702,000
Minorities (BS)	72,552,000	71,371,000
LT Liabilities	205,789,000	147,813,000
Total Liabilities	1,299,711,000	1,072,325,000
Net Assets	178,469,000	392,050,000
Common Share Capital	72,717,000	72,717,000
Share Premium	66,299,000	65,928,000
Retained Earnings	(39,243,000)	178,510,000
Treasury Stock	201,000	202,000
Other Equity	78,896,000	75,096,000
Shareholders' Equity	178,468,000	392,049,000
Total Liabilities & Stockholders' Equity	1,478,180,000	1,464,375,000
Net Current Assets	(185,193,000)	(44,834,000)
Total Assets Less Current Liabilities	456,810,000	611,234,000
Shares Outstanding	574,045	574,027

Recent Dividends:

1. Hino Motors, Ltd. common.

ExDate	Amt	Declared	Record	Payable
	0.00			12/13/2022
	0.00			06/21/2023
	0.00			12/13/2023

2. Hino Motors, Ltd. American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Hino Motors, Ltd. common.

2022.....0.00 2023.....0.00

2. Hino Motors, Ltd. American Depositary Receipts.

No dividends paid.

HINOPAK MOTORS LTD. (PAKISTAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Rs000):

	2025	2024	2023
Sales	...	7,622,709	13,185,973
Other Revenue	...	0	0
Revenue	10,336,503	7,622,709	13,185,973
Direct Expenses	9,044,987	6,714,820	12,059,366
Gross Profit	1,291,516	907,889	1,126,607
SG&A	851,301	873,842	809,502
RR&I	(6,872)	(4,340)	(9,731)
Other OpEx	(154,892)	(164,521)	(189,711)
Indirect Expenses	689,537	704,981	610,060
Total Operating Expenses	9,734,524	7,419,801	12,669,426
Operating Income	601,979	202,908	516,547
Non-Op Income	(417,571)	(239,313)	(255,858)
EBT Continuing	184,408	(36,405)	260,689
Taxation	22,451	94,693	244,656
EAT Continuing	161,957	(131,098)	16,033
Net Income	161,957	(131,098)	16,033
EPS - Basic - Cont	6.53	(5.29)	0.65
EPS - Primary	6.53	(5.29)	0.65
EPS -Diluted - Cont	6.53	(5.29)	0.65
EPS - Diluted	6.53	(5.29)	0.65
Shares (primary)	24,801	24,801	24,801
Shares (diluted)	24,801	24,801	24,801

Standardized Balance Sheet, Years Ended Mar. 31 (Rs000):

	2025	2024
Cash	167,064	165,755
Cash & Equivalents	167,064	165,755
Short Term Investments	26,697	29,118
Cash, Equivs & STI	193,761	194,873
Receivables	619,635	416,453
Inventories	4,688,535	4,145,840
Current Tax Assets	1,257,073	1,172,306
Other Current Assets	0	0
Current Assets	6,759,004	5,929,472
Net PPE	3,737,734	3,937,236
LT Investments	45,744	44,066
Intangibles Excl Goodwill	10,787	9,026
Intangibles	10,787	9,026
Other LT Assets	15,824	37,023
LT Assets	3,810,089	4,027,351
Total Assets	10,569,093	9,956,823
Current Debt	591,823	2,285,314
Current Debt and Capital Leases	591,823	2,285,314
Other Current Liabilities	4,236,485	2,145,448
Current Liabilities	4,828,308	4,430,762
Long-Term Obligations	0	0
Deferred LT Liability Charges	154,823	188,200
Pensions & OPEB	132,619	42,156
Other LT Liabilities	0	0
LT Liabilities	287,442	230,356
Total Liabilities	5,115,750	4,661,118
Net Assets	5,453,343	5,295,705
Common Share Capital	248,011	248,011
Share Premium	2,771,525	2,771,525
Retained Earnings	(209,109)	(414,372)
Other Equity	2,642,916	2,690,541
Shareholders' Equity	5,453,343	5,295,705
Total Liabilities & Stockholders' Equity	10,569,093	9,956,823
Net Current Assets	1,930,696	1,498,710
Total Assets Less Current Liabilities	5,740,785	5,526,061
Shares Outstanding	24,801	24,801

Recent Dividends:

1. Hinopak Motors Ltd. (Pakistan) ordinary.

No dividends paid.

Annual Dividends:

1. Hinopak Motors Ltd. (Pakistan) ordinary.

No dividends paid.

HIP CORP (YOKOHAMA)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	5,969,419	5,660,130	5,475,278
Direct Expenses	4,634,797	4,365,821	4,160,233
Gross Profit	1,334,622	1,294,309	1,315,045
SG&A	769,441	740,131	737,251
Other OpEx	0	0	0
Indirect Expenses	769,441	740,131	737,251
Total Operating Expenses	5,404,238	5,105,952	4,897,484
Operating Income	565,181	554,178	577,794
Non-Op Net Interest Income	(3,094)	(3,911)	(4,303)
Other Non-Op	2,328	(55,852)	15,867
Non-Op Income	(766)	(59,763)	11,564
EBT Continuing	564,415	494,415	589,358
Taxation (current)	130,337	187,981	194,471
Taxation (deferred)	20,407	(82,151)	(6,650)
Taxation	150,744	105,830	187,821
EAT Continuing	413,671	388,585	401,537
Net Income	413,669	388,587	401,538
Dividends Per Share	54	50	40
EPS - Basic - Cont	105.73	97.91	101.01
EPS - Primary	105.73	97.91	101.01
EPS -Diluted - Cont	105.73	97.91	101.01
EPS - Diluted	105.73	97.91	101.01
Shares (primary)	3,912	3,969	3,975
Shares (diluted)	3,912	3,969	3,975

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,432,998	3,755,526
Cash, Equivs & STI	3,432,998	3,755,526
Receivables	748,578	718,892
Raw Materials	1,030	1,109
WIP	...	412
Inventories - Other	0	0
Inventories	1,030	1,521
Prepayments (ST)	66,251	55,372
Other Current Assets	11,696	10,093
Current Assets	4,260,553	4,541,404
Net PPE	1,255,981	1,237,125
Intangibles Excl Goodwill	6,479	13,273
Intangibles	6,479	13,273
Other LT Assets	381,640	352,218
LT Assets	1,644,100	1,602,616
Total Assets	5,904,654	6,144,020
Accounts Payable	907	...
Accrued Exps	832,051	687,244
Accounts Payable & Accrued Expenses	832,958	687,244
Current Debt	400,000	600,000
Current Capital Lease Obligations	...	667
Current Debt and Capital Leases	400,000	600,667
Other Current Liabilities	203,177	347,710

Current Liabilities	1,436,135	1,635,621
Long-Term Obligations	0	0
Pensions & OPEB	488,636	697,827
Other LT Liabilities	0	1
LT Liabilities	488,636	697,828
Total Liabilities	1,924,772	2,333,450
Net Assets	3,979,882	3,810,570
Common Share Capital	377,525	377,525
Share Premium	337,525	337,525
Retained Earnings	3,366,761	3,149,602
Treasury Stock	101,928	54,081
Other Equity	(1)	(1)
Shareholders' Equity	3,979,882	3,810,570
Total Liabilities & Stockholders' Equity	5,904,654	6,144,020
Net Current Assets	2,824,418	2,905,783
Total Assets Less Current Liabilities	4,468,519	4,508,399
Shares Outstanding	3,885	3,930

Recent Dividends:

1. HIP Corp (Yokohama) common.

No dividends paid.

Annual Dividends:

1. HIP Corp (Yokohama) common.

No dividends paid.

HIRAGA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	9,954,938	9,010,656
Other Revenue	…	0	0
Revenue	9,792,084	9,954,938	9,010,656
Direct Expenses	7,861,749	7,870,280	7,090,059
Gross Profit	1,930,335	2,084,658	1,920,597
SG&A	1,565,045	1,590,290	1,461,684
Other OpEx	0	0	0
Indirect Expenses	1,565,045	1,590,290	1,461,684
Total Operating Expenses	9,426,794	9,460,570	8,551,743
Operating Income	365,290	494,368	458,913
Non-Op Net Interest Income	(5,967)	(5,587)	(8,976)
Other Non-Op	78,420	110,011	101,249
Non-Op Income	72,453	104,424	92,273
EBT Continuing	437,743	598,792	551,186
Taxation (current)	120,800	177,046	144,870
Taxation (deferred)	5,053	(143,304)	10,470
Taxation	125,853	33,742	155,340
EAT Continuing	311,890	565,050	395,846
Net Income	311,887	565,051	395,847
Dividends Per Share	40	40	30
EPS - Basic - Cont	108.37	195.92	136.74
EPS - Primary	108.37	195.92	136.74
EPS -Diluted - Cont	108.37	195.92	136.74
EPS - Diluted	108.37	195.92	136.74
Shares (primary)	2,878	2,884	2,895
Shares (diluted)	2,878	2,884	2,895

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,256,130	2,446,203
Cash, Equivs & STI	2,256,130	2,446,203
Receivables	1,411,763	1,706,375
Raw Materials	109,384	98,914
WIP	109,817	91,442
Finished Goods	48,219	35,574
Inventories - Other	0	0
Inventories	267,420	225,930
Prepayments (ST)	44,188	49,521
Other Current Assets	2,305	1,284
Current Assets	3,981,806	4,429,313
Net PPE	1,676,152	1,813,525
Intangibles Excl Goodwill	163,301	158,514
Intangibles	163,301	158,514
Other LT Assets	1,378,946	1,582,986
LT Assets	3,218,399	3,555,025
Total Assets	7,200,206	7,984,339
Accounts Payable	1,427,601	1,621,900
Accrued Exps	301,459	311,748
Accounts Payable & Accrued Expenses	1,729,060	1,933,648
Current Debt	440,512	490,512
Current Debt and Capital Leases	440,512	490,512
Other Current Liabilities	164,753	648,174
Current Liabilities	2,334,325	3,072,334
Long-Term Obligations	151,928	192,440
Deferred LT Liability Charges	72,216	70,154
Pensions & OPEB	489,499	499,269
Other LT Liabilities	9,511	11,402
LT Liabilities	723,154	773,265
Total Liabilities	3,057,480	3,845,599
Net Assets	4,142,726	4,138,740
Common Share Capital	434,319	434,319
Share Premium	415,947	415,947
Retained Earnings	3,616,614	3,419,975
Treasury Stock	570,579	570,579
Other Equity	246,425	439,077
Shareholders' Equity	4,142,726	4,138,739
Total Liabilities & Stockholders' Equity	7,200,206	7,984,339
Net Current Assets	1,647,481	1,356,979
Total Assets Less Current Liabilities	4,865,881	4,912,005
Shares Outstanding	2,875	2,881

Recent Dividends:

1. Hiraga Co Ltd common.

No dividends paid.

Annual Dividends:

1. Hiraga Co Ltd common.

No dividends paid.

HIRAKAWA HEWTECH CORP, TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	29,326,000	…
Other Revenue	…	0	…
Revenue	30,802,000	29,326,000	32,224,000
Direct Expenses	23,577,000	22,795,000	24,395,000
Gross Profit	7,225,000	6,531,000	7,829,000
SG&A	4,957,000	4,862,000	4,725,000
Other OpEx	0	0	0
Indirect Expenses	4,957,000	4,862,000	4,725,000
Total Operating Expenses	28,534,000	27,657,000	29,120,000
Operating Income	2,268,000	1,669,000	3,104,000
Non-Op Net Interest Income	225,000	140,000	25,000
Non-Op For Curr Gains	83,000	162,000	214,000
Other Non-Op	(55,000)	(294,000)	560,000
Non-Op Income	253,000	8,000	799,000
EBT Continuing	2,521,000	1,677,000	3,903,000
Taxation (current)	433,000	885,000	894,000
Taxation (deferred)	60,000	(650,000)	49,000
Taxation	493,000	235,000	943,000
EAT Continuing	2,028,000	1,442,000	2,960,000
Min Ints	…	4,000	(1,000)
Net Income	2,026,000	1,444,000	2,955,000
Dividends Per Share	45	36	36
EPS - Basic - Cont	137.36	102.80	210.40
EPS - Primary	137.36	102.80	210.40
EPS -Diluted - Cont	137.36	102.80	210.40
EPS - Diluted	137.36	102.80	210.40
Shares (primary)	14,749	14,047	14,047
Shares (diluted)	14,749	14,047	14,047

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,778,000	12,691,000
Short Term Investments	159,000	…
Cash, Equivs & STI	13,937,000	12,691,000
Receivables	7,977,000	7,841,000
Raw Materials	4,012,000	4,620,000
WIP	835,000	895,000
Finished Goods	2,567,000	2,655,000
Inventories - Other	0	0
Inventories	7,414,000	8,170,000
Other Current Assets	771,000	400,000
Current Assets	30,099,000	29,102,000
Net PPE	12,989,000	13,286,000
Intangibles Excl Goodwill	898,000	1,003,000
Intangibles	898,000	1,003,000
Other LT Assets	3,119,000	3,159,000
LT Assets	17,006,000	17,448,000
Total Assets	47,106,000	46,551,000
Accounts Payable	1,695,000	1,588,000
Accounts Payable & Accrued Expenses	1,695,000	1,588,000
Current Debt	1,168,000	1,713,000
Current Debt and Capital Leases	1,168,000	1,713,000
Other Current Liabilities	1,837,000	2,233,000
Current Liabilities	4,700,000	5,534,000
Long-Term Obligations	1,781,000	1,493,000
Pensions & OPEB	1,805,000	1,948,000
Other LT Liabilities	100,000	93,000
LT Liabilities	3,686,000	3,534,000
Total Liabilities	8,386,000	9,068,000
Net Assets	38,720,000	37,483,000
Common Share Capital	1,555,000	1,555,000
Share Premium	1,412,000	1,412,000
Retained Earnings	30,969,000	29,505,000
Treasury Stock	2,340,000	2,340,000
Other Equity	7,123,000	7,351,000
Shareholders' Equity	38,719,000	37,483,000
Total Liabilities & Stockholders' Equity	47,106,000	46,551,000
Net Current Assets	25,399,000	23,568,000
Total Assets Less Current Liabilities	42,406,000	41,017,000
Shares Outstanding	14,750	14,047

Recent Dividends:

1. Hirakawa Hewtech Corp, Tokyo common.

No dividends paid.

Annual Dividends:

1. Hirakawa Hewtech Corp, Tokyo common.

No dividends paid.

HIRAKI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	12,960,074	13,313,840	14,288,323
Direct Expenses	7,106,903	7,233,036	7,666,904
Gross Profit	5,853,171	6,080,804	6,621,419
SG&A	5,856,985	6,127,128	6,466,377
Other OpEx	0	0	0
Indirect Expenses	5,856,985	6,127,128	6,466,377
Total Operating Expenses	12,963,888	13,360,164	14,133,281
Operating Income	(3,814)	(46,324)	155,042
Non-Op Net Interest Income	(24,822)	(22,900)	(20,931)
Non-Op For Curr Gains	(3,028)	29,909	9,165
Other Non-Op	(576,081)	40,274	45,518
Non-Op Income	(603,931)	47,283	33,752
EBT Continuing	(607,745)	959	188,794
Taxation (current)	25,824	26,267	81,149
Taxation (deferred)	138,333	(10,146)	(4,055)
Taxation	164,157	16,121	77,094
EAT Continuing	(771,902)	(15,162)	111,700
Net Income	(771,903)	(15,162)	111,701
Dividends Per Share	20	20	20
EPS - Basic - Cont	(158.59)	(3.12)	22.94
EPS - Primary	(158.59)	(3.12)	22.94
EPS -Diluted - Cont	(158.59)	(3.12)	22.94
EPS - Diluted	(158.59)	(3.12)	22.94
Shares (primary)	4,867	4,867	4,869
Shares (diluted)	4,867	4,867	4,869

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024

Cash & Equivalents	6,480,986	6,790,598
Cash, Equivs & STI	6,480,986	6,790,598
Receivables	763,348	892,007
Raw Materials	11,254	11,985
Finished Goods	2,961,134	2,925,007
Inventories - Other	0	0
Inventories	2,972,388	2,936,992
Other Current Assets	100,400	112,866
Current Assets	10,317,122	10,732,463
Net PPE	4,418,705	5,141,724
Intangibles Excl Goodwill	52,135	72,496
Intangibles	52,135	72,496
Other LT Assets	200,608	316,957
LT Assets	4,671,448	5,531,177
Total Assets	14,988,570	16,263,641
Accounts Payable	723,490	619,758
Accrued Exps	102,134	111,237
Accounts Payable & Accrued Expenses	825,624	730,995
Current Debt	1,917,616	1,972,614
Current Debt and Capital Leases	1,917,616	1,972,614
Other Current Liabilities	712,863	1,004,549
Current Liabilities	3,456,103	3,708,158
Long-Term Obligations	4,718,307	4,858,381
Pensions & OPEB	201,481	195,890
Other LT Liabilities	130,267	145,958
LT Liabilities	5,050,055	5,200,229
Total Liabilities	8,506,159	8,908,388
Net Assets	6,482,411	7,355,253
Common Share Capital	450,452	450,452
Share Premium	1,148,990	1,148,990
Retained Earnings	4,965,282	5,834,534
Treasury Stock	154,633	154,633
Other Equity	72,320	75,909
Shareholders' Equity	6,482,411	7,355,252
Total Liabilities & Stockholders' Equity	14,988,570	16,263,641
Net Current Assets	6,861,019	7,024,305
Total Assets Less Current Liabilities	11,532,467	12,555,483
Shares Outstanding	4,867	4,867

Recent Dividends:
1. Hiraki Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Hiraki Co., Ltd. common.
No dividends paid.

HIRAMATSU INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	13,859,262	12,376,512
Other Revenue	...	0	0
Revenue	10,662,788	13,859,262	12,376,512
Direct Expenses	4,668,558	5,766,717	5,208,837
Gross Profit	5,994,230	8,092,545	7,167,675
SG&A	5,744,459	7,825,651	7,784,919
Other OpEx	0	0	0
Indirect Expenses	5,744,459	7,825,651	7,784,919
Total Operating Expenses	10,413,017	13,592,368	12,993,756
Operating Income	249,771	266,894	(617,244)
Non-Op Net Interest Income	(45,102)	(89,590)	(91,884)
Non-Op For Curr Gains	938	(10,290)	(1,289)
Other Non-Op	1,316,011	(292,305)	(151,138)
Non-Op Income	1,271,847	(392,185)	(244,311)
EBT Continuing	1,521,618	(125,291)	(861,555)
Taxation (current)	32,215	32,424	32,424
Taxation (deferred)	(41,325)	(4,606)	10,043
Taxation	(9,110)	27,818	42,467
EAT Continuing	1,530,728	(153,109)	(904,022)
Net Income	1,530,727	(153,107)	(904,023)
EPS - Basic - Cont	21.68	(2.17)	(12.79)
EPS - Primary	21.68	(2.17)	(12.79)
EPS -Diluted - Cont	21.16	(2.17)	(12.79)
EPS - Diluted	21.16	(2.17)	(12.79)
Shares (primary)	70,601	70,608	70,678
Shares (diluted)	72,341	70,608	70,678

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,645,161	5,630,366
Cash, Equivs & STI	6,645,161	5,630,366
Receivables	544,310	856,359
Raw Materials	1,659,667	1,451,020
Inventories - Other	0	0
Inventories	1,659,667	1,451,020
Prepayments (ST)	155,973	96,624
Other Current Assets	418,533	336,286
Current Assets	9,423,644	8,370,655
Net PPE	1,656,375	12,393,107
Intangibles Excl Goodwill	24,058	28,568
Intangibles	24,058	28,568
Other LT Assets	1,037,996	1,078,617
LT Assets	2,718,429	13,500,292
Total Assets	12,142,074	21,872,280
Accounts Payable	420,915	733,528
Accrued Exps	882,191	506,121
Accounts Payable & Accrued Expenses	1,303,106	1,239,649
Current Debt	1,930,000	100,000
Current Debt and Capital Leases	1,930,000	100,000
Other Current Liabilities	910,646	1,081,176
Current Liabilities	4,143,752	2,420,825
Long-Term Obligations	1,897,500	14,423,881
Other LT Liabilities	205,620	680,511
LT Liabilities	2,103,120	15,104,392
Total Liabilities	6,246,872	17,525,217
Net Assets	5,895,202	4,347,063
Common Share Capital	100,000	100,000
Share Premium	7,645,077	7,658,519
Retained Earnings	56,240	(1,474,487)
Treasury Stock	2,042,934	2,066,387
Other Equity	136,818	129,417
Shareholders' Equity	5,895,201	4,347,062
Total Liabilities & Stockholders' Equity	12,142,074	21,872,280
Net Current Assets	5,279,892	5,949,830
Total Assets Less Current Liabilities	7,998,322	19,451,455
Shares Outstanding	70,602	70,581

Recent Dividends:
1. Hiramatsu Inc common.
No dividends paid.
Annual Dividends:
1. Hiramatsu Inc common.
No dividends paid.

HIRANO TECSEED CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	48,355,528	46,946,274	42,423,860
Direct Expenses	41,833,373	39,434,331	35,744,717
Gross Profit	6,522,155	7,511,943	6,679,143
SG&A	4,840,604	4,275,573	3,585,405
Other OpEx	0	0	0
Indirect Expenses	4,840,604	4,275,573	3,585,405
Total Operating Expenses	46,673,977	43,709,904	39,330,122
Operating Income	1,681,551	3,236,370	3,093,738
Non-Op Net Interest Income	(84,666)	(52,756)	(23,760)
Other Non-Op	(207,605)	338,226	149,254
Non-Op Income	(292,271)	285,470	125,494
EBT Continuing	1,389,280	3,521,840	3,219,232
Taxation (current)	610,297	1,117,258	868,516
Taxation (deferred)	(511,919)	(33,838)	107,586
Taxation	483,378	1,083,420	976,102
EAT Continuing	905,902	2,438,420	2,243,130
Net Income	905,898	2,438,420	2,243,130
Dividends Per Share	90	88	56
EPS - Basic - Cont	59.91	161.69	148.87
EPS - Primary	59.91	161.69	148.87
EPS -Diluted - Cont	59.91	161.69	148.87
EPS - Diluted	59.91	161.69	148.87
Shares (primary)	15,120	15,080	15,068
Shares (diluted)	15,120	15,080	15,068

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,755,531	14,279,509
Cash, Equivs & STI	11,755,531	14,279,509
Receivables	31,603,029	30,969,497
Raw Materials	310,363	382,003
WIP	123,415	212,138
Inventories - Other	0	0
Inventories	433,778	594,141
Prepayments (ST)	2,750,619	1,785,311
Other Current Assets	1,962,477	2,010,751
Current Assets	48,505,434	49,639,209
Net PPE	7,437,414	7,511,235
Intangibles Excl Goodwill	416,746	560,185
Intangibles	416,746	560,185
Other LT Assets	5,333,695	5,218,939
LT Assets	13,187,855	13,290,359
Total Assets	61,693,290	62,929,568
Accounts Payable	10,627,519	10,065,227
Accrued Exps	437,294	444,569
Accounts Payable & Accrued Expenses	11,064,813	10,509,796
Current Debt	6,428,596	6,451,840
Current Capital Lease Obligations	21,471	2,252
Current Debt and Capital Leases	6,450,067	6,454,092
Other Current Liabilities	4,990,629	6,001,611
Current Liabilities	22,505,509	22,965,499
Long-Term Obligations	386,483	492,131
Deferred LT Liability Charges	...	323,363
Pensions & OPEB	498,696	504,885
Other LT Liabilities	62,060	81,284
LT Liabilities	947,239	1,401,663
Total Liabilities	23,452,749	24,367,162
Net Assets	38,240,541	38,562,406
Common Share Capital	1,847,821	1,847,821
Share Premium	1,398,360	1,389,886
Retained Earnings	33,011,988	33,693,483
Treasury Stock	314,313	327,459
Other Equity	2,296,684	1,958,674
Shareholders' Equity	38,240,540	38,562,405
Total Liabilities & Stockholders' Equity	61,693,290	62,929,568
Net Current Assets	25,999,925	26,673,710
Total Assets Less Current Liabilities	39,187,781	39,964,069
Shares Outstanding	15,124	15,113

Recent Dividends:
1. Hirano Tecseed Co Ltd common.
No dividends paid.
Annual Dividends:
1. Hirano Tecseed Co Ltd common.
No dividends paid.

HIRATA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	88,483,792	82,839,457	78,443,846
Direct Expenses	69,521,303	65,044,905	62,604,466
Gross Profit	18,962,489	17,794,552	15,839,380
SG&A	12,064,336	11,746,641	9,919,170
Other OpEx	0	0	0
Indirect Expenses	12,064,336	11,746,641	9,919,170
Total Operating Expenses	81,585,639	76,791,546	72,523,636
Operating Income	6,898,153	6,047,911	5,920,210
Non-Op Net Interest Income	(213,873)	(94,783)	(53,550)
Non-Op For Curr Gains	(101,945)	47,858	(515,928)
Other Non-Op	322,552	761,656	510,524
Non-Op Income	6,734	714,731	(58,954)

EBT Continuing	6,904,887	6,762,642	5,861,256
Taxation (current)	1,797,102	2,153,483	1,560,594
Taxation (deferred)	378,619	414,194	71,253
Taxation	2,175,721	2,567,677	1,631,847
EAT Continuing	4,729,166	4,194,965	4,229,409
Min Ints	48,978	149,222	40,559
Net Income	4,778,142	4,344,188	4,269,969
Dividends Per Share	40	33.33	30
EPS - Basic - Cont	154.33	139.42	137.08
EPS - Primary	154.33	139.42	137.08
EPS -Diluted - Cont	154.33	139.42	137.07
EPS - Diluted	154.33	139.42	137.07
Shares (primary)	30,961	31,158	31,150
Shares (diluted)	30,961	31,158	31,151

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,882,428	10,652,754
Cash, Equivs & STI	12,882,428	10,652,754
Receivables	56,547,999	59,493,249
Inventories	15,510,221	14,264,910
Other Current Assets	3,094,640	4,143,139
Current Assets	88,035,288	88,554,052
Net PPE	26,592,773	27,437,711
Intangibles Excl Goodwill	1,160,743	904,864
Intangibles	1,160,743	904,864
Other LT Assets	14,489,754	13,891,299
LT Assets	42,243,270	42,233,874
Total Assets	130,278,558	130,787,926
Accounts Payable	10,574,784	9,916,997
Accrued Exps	3,722,672	3,585,595
Accounts Payable & Accrued Expenses	14,297,456	13,502,592
Current Debt	22,330,396	27,553,774
Current Debt and Capital Leases	22,330,396	27,553,774
Other Current Liabilities	6,667,459	8,808,044
Current Liabilities	43,295,311	49,864,410
Long-Term Obligations	11,836,458	9,477,093
Deferred LT Liability Charges	4,348,032	3,994,073
Other LT Liabilities	1,959,485	2,149,962
Minorities (BS)	227,537	274,402
LT Liabilities	18,143,975	15,621,128
Total Liabilities	61,666,824	65,759,940
Net Assets	68,611,734	65,027,986
Common Share Capital	2,633,962	2,633,962
Share Premium	14,319,556	14,319,556
Retained Earnings	44,518,866	40,785,521
Treasury Stock	3,411,808	2,411,289
Other Equity	10,551,158	9,700,236
Shareholders' Equity	68,611,734	65,027,986
Total Liabilities & Stockholders' Equity	130,278,558	130,787,926
Net Current Assets	44,739,977	38,689,642
Total Assets Less Current Liabilities	86,983,247	80,923,516
Shares Outstanding	30,590	31,161

Recent Dividends:

1. Hirata Corp common.

No dividends paid.

After 3-for-1 split: No dividends paid.

Annual Dividends:

1. Hirata Corp common.

No dividends paid.

After 3-for-1 split: No dividends paid.

HIROSE ELECTRIC CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	165,509,000	183,224,000
Other Revenue	…	0	0
Revenue	189,420,000	165,509,000	183,224,000
Direct Expenses	104,048,000	93,012,000	95,036,000
Gross Profit	85,372,000	72,497,000	88,188,000
SG&A	42,467,000	37,237,000	40,920,000
Other OpEx	233,000	1,243,000	517,000
Indirect Expenses	42,700,000	38,480,000	41,437,000
Total Operating Expenses	146,748,000	131,492,000	136,473,000
Operating Income	42,672,000	34,017,000	46,751,000
Non-Op Income	3,546,000	4,744,000	1,840,000
EBT Continuing	46,218,000	38,761,000	48,591,000
Taxation	13,185,000	12,281,000	13,943,000
EAT Continuing	33,033,000	26,480,000	34,648,000
Net Income	33,033,000	26,480,000	34,648,000
Dividends Per Share	47.30	48.37	50.48
EPS - Basic - Cont	976.33	772.38	1,002.04
EPS - Primary	976.33	772.38	1,002.04
EPS -Diluted - Cont	976.33	772.33	1,001.87
EPS - Diluted	976.33	772.33	1,001.87
Shares (primary)	33,834	34,284	34,577
Shares (diluted)	33,834	34,286	34,583

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	85,666,000	90,341,000
Short Term Investments	87,589,000	73,066,000
Cash, Equivs & STI	173,255,000	163,407,000
Receivables	40,394,000	39,418,000
Inventories	25,091,000	24,359,000
Other Current Assets	10,036,000	7,276,000
Current Assets	248,776,000	234,460,000
Net PPE	86,384,000	80,949,000
LT Investments	63,785,000	69,133,000
Intangibles Excl Goodwill	6,615,000	5,141,000
Intangibles	6,615,000	5,141,000
Deferred LT Asset Charges	2,291,000	2,409,000
Other LT Assets	9,015,000	11,358,000
LT Assets	168,090,000	168,990,000
Total Assets	416,866,000	403,450,000
Accounts Payable	12,896,000	11,729,000
Accounts Payable & Accrued Expenses	12,896,000	11,729,000
Current Debt	0	…
Current Capital Lease Obligations	1,048,000	…
Current Debt and Capital Leases	1,048,000	…
Other Current Liabilities	15,120,000	9,469,000
Current Liabilities	29,064,000	21,198,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	12,087,000	12,113,000
Pensions & OPEB	304,000	310,000
Other LT Liabilities	5,264,000	5,656,000
LT Liabilities	17,655,000	18,079,000
Total Liabilities	46,719,000	39,277,000
Net Assets	370,147,000	364,173,000
Common Share Capital	9,404,000	9,404,000
Share Premium	11,224,000	11,183,000
Retained Earnings	348,972,000	340,806,000
Treasury Stock	27,462,000	35,807,000
Other Equity	28,009,000	38,587,000
Shareholders' Equity	370,147,000	364,173,000
Total Liabilities & Stockholders' Equity	416,866,000	403,450,000
Net Current Assets	219,712,000	213,262,000
Total Assets Less Current Liabilities	387,802,000	382,252,000
Shares Outstanding	33,836	33,831

Recent Dividends:

1. Hirose Electric Co Ltd (Japan) American Depositary Receipt.

No dividends paid.

2. Hirose Electric Co Ltd (Japan) common.

ExDate	Amt	Declared	Record	Payable
	280.00		03/31/2022	06/24/2022
	220.00		09/30/2022	12/01/2022
	280.00		03/31/2023	06/26/2023
	220.00		09/30/2023	12/01/2023
	220.00		03/31/2024	06/24/2024
	245.00		09/30/2024	12/02/2024

Annual Dividends:

1. Hirose Electric Co Ltd (Japan) American Depositary Receipt.

No dividends paid.

2. Hirose Electric Co Ltd (Japan) common.

2022 ..... 500.00 2023 ..... 500.00 2024 ..... 465.00

HIROSHIMA ELECTRIC RAILWAY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	30,466,000	…
Other Revenue	…	0	…
Revenue	33,709,000	30,466,000	25,409,000
Direct Expenses	28,538,000	25,454,000	…
Gross Profit	5,171,000	5,012,000	…
SG&A	6,590,000	6,100,000	6,438,000
Other OpEx	0	0	25,029,000
Indirect Expenses	6,590,000	6,100,000	31,467,000
Total Operating Expenses	35,128,000	31,554,000	31,467,000
Operating Income	(1,419,000)	(1,088,000)	(6,058,000)
Non-Op Net Interest Income	(256,000)	(225,000)	(186,000)
Other Non-Op	2,800,000	2,201,000	3,549,000
Non-Op Income	2,544,000	1,976,000	3,363,000
EBT Continuing	1,125,000	888,000	(2,695,000)
Taxation (current)	114,000	129,000	113,000
Taxation (deferred)	(467,000)	(2,000)	615,000
Taxation	(353,000)	127,000	729,000
EAT Continuing	1,478,000	761,000	(3,424,000)
Min Ints	(99,000)	(104,000)	148,000
Equity Earns	…	…	(17,000)
Net Income	1,379,000	656,000	(3,291,000)
Dividends Per Share	8	6	…
EPS - Basic - Cont	45.42	21.61	(108.51)
EPS - Primary	45.42	21.61	(108.51)
EPS -Diluted - Cont	45.42	21.61	(108.51)
EPS - Diluted	45.42	21.61	…
Shares (primary)	30,375	30,370	30,337
Shares (diluted)	30,375	30,370	30,337

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,046,000	3,971,000
Cash, Equivs & STI	4,046,000	3,971,000
Receivables	3,491,000	3,132,000
Raw Materials	732,000	797,000
Inventories - Other	3,132,000	3,140,000
Inventories	3,864,000	3,937,000
Other Current Assets	5,043,000	4,803,000
Current Assets	16,444,000	15,843,000
Net PPE	74,172,000	70,306,000
Intangibles Excl Goodwill	1,786,000	1,366,000
Intangibles	1,786,000	1,366,000
Other LT Assets	11,679,000	10,882,000
LT Assets	87,637,000	82,554,000
Total Assets	104,082,000	98,398,000
Accounts Payable	1,275,000	1,185,000
Accrued Exps	1,045,000	1,336,000
Accounts Payable & Accrued Expenses	2,320,000	2,521,000
Current Debt	14,041,000	12,613,000
Current Debt and Capital Leases	14,041,000	12,613,000
Other Current Liabilities	15,558,000	12,247,000
Current Liabilities	31,919,000	27,381,000
Long-Term Obligations	12,737,000	13,103,000
Deferred LT Liability Charges	11,786,000	11,732,000
Pensions & OPEB	834,000	873,000
Other LT Liabilities	4,043,000	3,702,000
Minorities (BS)	1,041,000	958,000
LT Liabilities	29,400,000	29,410,000
Total Liabilities	62,360,000	57,750,000
Net Assets	41,722,000	40,648,000
Common Share Capital	2,335,000	2,335,000
Share Premium	2,023,000	2,021,000
Retained Earnings	12,563,000	11,180,000
Treasury Stock	55,000	60,000
Other Equity	24,855,000	25,171,000
Shareholders' Equity	41,721,000	40,647,000

Total Liabilities & Stockholders' Equity	104,082,000	98,398,000
Net Current Assets	(15,475,000)	(11,538,000)
Total Assets Less Current Liabilities	72,163,000	71,017,000
Shares Outstanding	30,377	30,370

Recent Dividends:

1. Hiroshima Electric Railway Co Ltd common.

No dividends paid.

Annual Dividends:

1. Hiroshima Electric Railway Co Ltd common.

No dividends paid.

HIROSHIMA GAS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	90,670,000	…
Other Revenue	…	0	…
Revenue	91,595,000	90,670,000	76,802,000
Direct Expenses	65,364,000	61,863,000	48,592,000
Gross Profit	26,231,000	28,807,000	28,210,000
SG&A	24,978,000	25,621,000	25,002,000
Other OpEx	0	0	0
Indirect Expenses	24,978,000	25,621,000	25,002,000
Total Operating Expenses	90,342,000	87,484,000	73,594,000
Operating Income	1,253,000	3,186,000	3,208,000
Non-Op Net Interest Income	(180,000)	(182,000)	(163,000)
Other Non-Op	1,199,000	431,000	2,057,000
Non-Op Income	1,019,000	249,000	1,894,000
EBT Continuing	2,272,000	3,435,000	5,102,000
Taxation (current)	601,000	968,000	1,284,000
Taxation (deferred)	(70,000)	54,000	21,000
Taxation	531,000	1,022,000	1,305,000
EAT Continuing	1,741,000	2,413,000	3,797,000
Min Ints	(55,000)	(80,000)	(133,000)
Net Income	1,687,000	2,329,000	3,662,000
Dividends Per Share	12	12	10
EPS - Basic - Cont	24.62	34.03	53.71
EPS - Primary	24.62	34.03	53.71
EPS -Diluted - Cont	24.62	34.03	53.71
EPS - Diluted	24.62	34.03	53.71
Shares (primary)	68,559	68,444	68,194
Shares (diluted)	68,559	68,444	68,194

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,615,000	27,706,000
Cash, Equivs & STI	20,615,000	27,706,000
Receivables	8,476,000	9,352,000
Raw Materials	7,494,000	9,395,000
Inventories - Other	1,023,000	953,000
Inventories	8,517,000	10,348,000
Other Current Assets	3,035,000	2,983,000
Current Assets	40,643,000	50,389,000
Net PPE	68,531,000	67,206,000
Intangibles Excl Goodwill	185,000	106,000
Intangibles	185,000	106,000
Other LT Assets	20,234,000	19,926,000
LT Assets	88,950,000	87,238,000
Total Assets	129,593,000	137,628,000
Accounts Payable	5,569,000	10,945,000
Accounts Payable & Accrued Expenses	5,569,000	10,945,000
Current Debt	6,026,000	2,731,000
Current Debt and Capital Leases	6,026,000	2,731,000
Other Current Liabilities	5,452,000	6,422,000
Current Liabilities	17,047,000	20,098,000
Long-Term Obligations	38,073,000	43,994,000
Pensions & OPEB	294,000	632,000
Other LT Liabilities	2,586,000	2,391,000
Minorities (BS)	3,336,000	3,384,000
LT Liabilities	40,953,000	47,017,000
Total Liabilities	61,336,000	70,499,000
Net Assets	68,257,000	67,129,000
Common Share Capital	5,291,000	5,268,000
Share Premium	1,271,000	1,239,000
Retained Earnings	57,735,000	56,870,000
Other Equity	3,959,000	3,751,000
Shareholders' Equity	68,256,000	67,128,000
Total Liabilities & Stockholders' Equity	129,593,000	137,628,000
Net Current Assets	23,596,000	30,291,000
Total Assets Less Current Liabilities	112,546,000	117,530,000
Shares Outstanding	68,602	68,488

Recent Dividends:

1. Hiroshima Gas Co Ltd common.

No dividends paid.

Annual Dividends:

1. Hiroshima Gas Co Ltd common.

No dividends paid.

HISAKA WORKS, LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	34,180,000	34,074,000
Other Revenue	…	0	0
Revenue	38,353,000	34,180,000	34,074,000
Direct Expenses	28,579,000	25,876,000	26,364,000
Gross Profit	9,774,000	8,304,000	7,710,000
SG&A	6,842,000	5,847,000	5,798,000
Other OpEx	0	0	0
Indirect Expenses	6,842,000	5,847,000	5,798,000
Total Operating Expenses	35,421,000	31,723,000	32,162,000
Operating Income	2,932,000	2,457,000	1,912,000
Non-Op Net Interest Income	8,000	13,000	9,000
Non-Op For Curr Gains	(15,000)	29,000	47,000
Other Non-Op	2,225,000	763,000	872,000
Non-Op Income	2,218,000	805,000	928,000
EBT Continuing	5,150,000	3,262,000	2,840,000
Taxation (current)	1,386,000	694,000	835,000
Taxation (deferred)	(113,000)	94,000	(48,000)
Taxation	1,273,000	788,000	787,000
EAT Continuing	3,877,000	2,474,000	2,053,000
Min Ints	(94,000)	(51,000)	(12,000)
Net Income	3,782,000	2,420,000	2,040,000
Dividends Per Share	45	42	40
EPS - Basic - Cont	135.78	85.83	72.45
EPS - Primary	135.78	85.83	72.45
EPS -Diluted - Cont	135.78	85.83	72.45
EPS - Diluted	135.78	85.83	72.45
Shares (primary)	27,856	28,206	28,169
Shares (diluted)	27,856	28,206	28,169

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,914,000	13,836,000
Cash, Equivs & STI	12,914,000	13,836,000
Receivables	11,796,000	11,428,000
Raw Materials	2,624,000	3,670,000
WIP	7,274,000	5,035,000
Inventories - Other	3,488,000	3,351,000
Inventories	13,386,000	12,056,000
Other Current Assets	555,000	1,316,000
Current Assets	38,651,000	38,636,000
Net PPE	27,077,000	23,965,000
Intangibles Excl Goodwill	1,309,000	613,000
Intangibles	1,309,000	613,000
Other LT Assets	15,659,000	18,802,000
LT Assets	44,045,000	43,380,000
Total Assets	82,697,000	82,017,000
Accounts Payable	2,787,000	3,709,000
Accounts Payable & Accrued Expenses	2,787,000	3,709,000
Other Current Liabilities	11,992,000	9,175,000
Current Liabilities	14,779,000	12,884,000
Long-Term Obligations	5,000,000	5,000,000
Deferred LT Liability Charges	2,626,000	3,534,000
Pensions & OPEB	214,000	193,000
Other LT Liabilities	58,000	104,000
Minorities (BS)	374,000	317,000
LT Liabilities	7,898,000	8,831,000
Total Liabilities	23,051,000	22,032,000
Net Assets	59,646,000	59,985,000
Common Share Capital	4,150,000	4,150,000
Share Premium	5,438,000	8,820,000
Retained Earnings	44,369,000	41,983,000
Treasury Stock	1,321,000	3,892,000
Other Equity	7,009,000	8,923,000
Shareholders' Equity	59,645,000	59,984,000
Total Liabilities & Stockholders' Equity	82,697,000	82,017,000
Net Current Assets	23,872,000	25,752,000
Total Assets Less Current Liabilities	67,918,000	69,133,000
Shares Outstanding	27,257	28,218

Recent Dividends:

1. Hisaka Works, Ltd. common.

No dividends paid.

Annual Dividends:

1. Hisaka Works, Ltd. common.

No dividends paid.

HITACHI CONSTRUCTION MACHINERY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	1,405,928,000	1,264,927,000
Other Revenue	…	0	0
Revenue	1,371,285,000	1,405,928,000	1,264,927,000
Direct Expenses	942,641,000	970,758,000	886,969,000
Gross Profit	428,644,000	435,170,000	377,958,000
SG&A	283,655,000	267,142,000	241,313,000
Other OpEx	(9,741,000)	5,338,000	980,000
Indirect Expenses	273,914,000	272,480,000	242,293,000
Total Operating Expenses	1,216,555,000	1,243,238,000	1,129,262,000
Operating Income	154,730,000	162,690,000	135,665,000
Non-Op Income	(20,562,000)	(2,214,000)	(20,652,000)
EBT Continuing	134,168,000	160,476,000	115,013,000
Taxation	43,804,000	44,186,000	37,561,000
EAT Continuing	90,364,000	116,290,000	77,452,000
Min Ints	(10,366,000)	(11,173,000)	(5,547,000)
Disc Ops	1,430,000	(11,823,000)	(1,730,000)
Net Income	81,428,000	93,294,000	70,175,000
Dividends Per Share	265.38	283.52	234.23
EPS - Basic - Cont	382.83	438.68	330
EPS - Primary	382.83	438.68	330
EPS -Diluted - Cont	382.83	438.68	330
EPS - Diluted	382.83	438.68	330
Shares (primary)	212,699	212,670	212,650
Shares (diluted)	212,699	212,670	212,650
Taxation (Cumu)	…	…	37,561,000
Min Ints (Cumu)	…	…	(5,547,000)
EPS - Primary (Cumu)	…	…	330
EPS - Diluted (Cumu)	…	…	330

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	147,136,000	143,530,000
Short Term Investments	31,324,000	33,538,000
Cash, Equivs & STI	178,460,000	177,068,000
Receivables	270,882,000	305,731,000
Inventories	531,183,000	552,319,000
Current Tax Assets	2,745,000	2,994,000
Assets Held for Sale (ST)	…	19,848,000
Other Current Assets	17,485,000	19,590,000
Current Assets	1,000,755,000	1,077,550,000
Net PPE	486,031,000	471,287,000
LT Investments	52,264,000	45,021,000
Goodwill	58,540,000	51,536,000
Intangibles Excl Goodwill	46,703,000	43,630,000
Intangibles	105,243,000	95,166,000
LT Receivables	47,647,000	47,196,000
Deferred LT Asset Charges	25,438,000	26,222,000
Other LT Assets	73,628,000	72,563,000

LT Assets	790,251,000	757,455,000
Total Assets	1,791,006,000	1,835,005,000
Current Debt	326,693,000	396,302,000
Current Capital Lease Obligations	12,166,000	11,711,000
Current Debt and Capital Leases	338,859,000	408,013,000
Other Current Liabilities	274,397,000	319,735,000
Current Liabilities	613,256,000	727,748,000
Long-Term Obligations	271,564,000	241,811,000
Deferred LT Liability Charges	11,861,000	9,368,000
Pensions & OPEB	20,404,000	22,505,000
Other LT Liabilities	15,969,000	19,160,000
Minorities (BS)	48,615,000	51,033,000
LT Liabilities	319,798,000	292,844,000
Total Liabilities	981,669,000	1,071,625,000
Net Assets	809,337,000	763,380,000
Common Share Capital	81,577,000	81,577,000
Share Premium	75,768,000	75,965,000
Retained Earnings	580,257,000	526,307,000
Treasury Stock	3,033,000	3,069,000
Other Equity	74,768,000	82,600,000
Shareholders' Equity	809,337,000	763,380,000
Total Liabilities & Stockholders' Equity	1,791,006,000	1,835,005,000
Net Current Assets	387,499,000	349,802,000
Total Assets Less Current Liabilities	1,177,750,000	1,107,257,000
Shares Outstanding	212,704	212,673

Recent Dividends:

1. Hitachi Construction Machinery Co Ltd common.

No dividends paid.

2. Hitachi Construction Machinery Co Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Hitachi Construction Machinery Co Ltd common.

No dividends paid.

2. Hitachi Construction Machinery Co Ltd American Depositary Receipt.

No dividends paid.

HITACHI, LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	9,728,716,000	...
Other Revenue	...	0	...
Revenue	9,783,370,000	9,728,716,000	10,881,150,000
Direct Expenses	6,962,527,000	7,146,629,000	8,192,063,000
Gross Profit	2,820,843,000	2,582,087,000	2,689,087,000
SG&A	1,849,237,000	1,826,271,000	1,940,943,000
Other OpEx	0	0	(57,180,000)
Indirect Expenses	1,849,237,000	1,826,271,000	1,883,763,000
Total Operating Expenses	8,811,764,000	8,972,900,000	10,075,826,000
Operating Income	971,606,000	755,816,000	805,324,000
Non-Op Net Interest Income	(14,874,000)	(32,141,000)	(25,661,000)
Other Non-Op	6,001,000	102,126,000	40,308,000
Non-Op Income	(8,873,000)	69,985,000	14,647,000
EBT Continuing	962,733,000	825,801,000	819,971,000
Taxation	305,868,000	199,053,000	116,101,000
EAT Continuing	656,865,000	626,748,000	703,870,000
Min Ints	(41,141,000)	(36,852,000)	(54,746,000)
Net Income	615,724,000	589,896,000	649,124,000
Dividends Per Share	40.60	29.97	54.25
EPS - Basic - Cont	133.85	126.91	136.91
EPS - Primary	133.85	126.91	136.91
EPS -Diluted - Cont	133.72	126.75	136.78
EPS - Diluted	133.72	126.75	136.78
Shares (primary)	4,599,967	4,648,027	4,741,240
Shares (diluted)	4,604,577	4,654,011	4,745,823

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	866,242,000	705,367,000
Short Term Investments	318,421,000	331,280,000
Cash, Equivs & STI	1,184,663,000	1,036,647,000
Receivables	3,496,340,000	2,991,316,000
Inventories	1,566,282,000	1,510,647,000
Other Current Assets	350,558,000	315,987,000
Current Assets	6,597,843,000	5,854,597,000
Net PPE	1,341,537,000	1,221,842,000
LT Investments	1,185,798,000	1,136,535,000
Goodwill	2,486,823,000	2,371,678,000
Intangibles Excl Goodwill	1,199,996,000	1,178,750,000
Intangibles	3,686,819,000	3,550,428,000
Other LT Assets	472,816,000	457,882,000
LT Assets	6,686,970,000	6,366,687,000
Total Assets	13,284,813,000	12,221,284,000
Accounts Payable	1,572,764,000	1,399,699,000
Accrued Exps	736,286,000	697,471,000
Accounts Payable & Accrued Expenses	2,309,050,000	2,097,170,000
Current Debt	441,964,000	225,313,000
Current Debt and Capital Leases	441,964,000	225,313,000
Other Current Liabilities	3,156,831,000	2,480,117,000
Current Liabilities	5,907,845,000	4,802,600,000
Long-Term Obligations	764,152,000	954,709,000
Pensions & OPEB	247,497,000	246,231,000
Other LT Liabilities	333,902,000	358,141,000
Minorities (BS)	184,326,000	155,898,000
LT Liabilities	1,345,551,000	1,559,081,000
Total Liabilities	7,437,722,000	6,517,579,000
Net Assets	5,847,091,000	5,703,705,000
Common Share Capital	464,384,000	463,417,000
Retained Earnings	4,350,503,000	4,084,729,000
Accum Other Comp Inc	1,040,791,000	1,160,550,000
Treasury Stock	8,587,000	4,991,000
Other Equity	0	0
Shareholders' Equity	5,847,091,000	5,703,705,000
Total Liabilities & Stockholders' Equity	13,284,813,000	12,221,284,000
Net Current Assets	689,998,000	1,051,997,000
Total Assets Less Current Liabilities	7,376,968,000	7,418,684,000
Shares Outstanding	4,577,875	4,633,109

Recent Dividends:

1. Hitachi, Ltd. common.

ExDate	Amt	Declared	Record	Payable
	1.00		03/30/2022	06/09/2022
	1.01		09/30/2022	12/06/2022
	1.08		03/31/2023	06/09/2023
	1.07		09/29/2023	12/04/2023
	1.29		03/28/2024	06/11/2024

After 400% split:

ExDate	Amt	Declared	Record	Payable
	0.00		09/30/2024	12/05/2024
	0.15		03/28/2025	06/12/2025

3. Hitachi, Ltd. American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Hitachi, Ltd. common.

2022.....2.01 2023.....2.15 2024.....1.29

After 400% split:

2024.....0.00 2025.....0.15

3. Hitachi, Ltd. American Depositary Receipts.

No dividends paid.

HIVE DIGITAL TECHNOLOGIES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024 (revised)	2023
Revenue	115,279	114,465	106,317
Direct Expenses	120,947	58,707	210,165
Gross Profit	(5,668)	55,758	(103,847)
SG&A	16,648	13,204	13,243
Other OpEx	15,995	5,195	7,133
Indirect Expenses	32,643	18,399	20,376
Total Operating Expenses	153,590	77,106	230,541
Operating Income	(38,311)	37,359	(124,223)
Non-Op Income	39,923	(4,674)	(111,910)
EBT Continuing	1,612	32,685	(236,133)
Taxation	4,608	6,185	289
EAT Continuing	(2,996)	26,500	(236,422)
Net Income	(2,996)	26,500	(236,422)
EPS - Basic - Cont	(0.02)	0.29	(2.85)
EPS - Primary	(0.02)	0.29	(2.85)
EPS -Diluted - Cont	(0.02)	0.29	(2.85)
EPS - Diluted	(0.02)	0.29	(2.85)
Shares (primary)	127,943	90,005	82,871
Shares (diluted)	127,943	90,005	82,871
Taxation (Cumu)	...	6,185	...
EPS - Primary (Cumu)	...	0.29	...
EPS - Diluted (Cumu)	...	0.29	...

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024 (revised)
Cash	23,375	9,678
Cash & Equivalents	23,375	9,678
Short Term Investments	205,282	168,619
Cash, Equivs & STI	228,657	178,297
Receivables	15,343	6,929
Other Current Assets	1,300	0
Current Assets	245,300	185,226
Net PPE	202,848	95,356
LT Investments	3,017	2,595
Other LT Assets	80,433	23,505
LT Assets	286,298	121,456
Total Assets	531,598	306,682
Accounts Payable	15,377	...
Accounts Payable & Accrued Expenses	15,377	...
Current Debt	8,221	10,079
Current Capital Lease Obligations	2,645	2,304
Current Debt and Capital Leases	10,866	12,383
Other Current Liabilities	39,714	14,743
Current Liabilities	65,957	27,126
Long-Term Obligations	10,200	12,275
Deferred LT Liability Charges	3,209	2,415
Other LT Liabilities	3,095	5,454
LT Liabilities	16,504	20,144
Total Liabilities	82,461	47,270
Net Assets	449,137	259,412
Share Premium	716,708	523,949
Retained Earnings	(273,862)	(270,866)
Other Equity	6,291	6,329
Shareholders' Equity	449,137	259,412
Total Liabilities & Stockholders' Equity	531,598	306,682
Net Current Assets	179,343	158,100
Total Assets Less Current Liabilities	465,641	279,556
Shares Outstanding	165,615	106,080

Recent Dividends:

1. Hive Digital Technologies Ltd common.

No dividends paid.

Annual Dividends:

1. Hive Digital Technologies Ltd common.

No dividends paid.

HOCHIKI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	93,485,000	...
Other Revenue	...	0	...
Revenue	100,900,000	93,485,000	85,457,000
Direct Expenses	63,747,000	61,238,000	57,626,000
Gross Profit	37,153,000	32,247,000	27,831,000
SG&A	27,600,000	24,871,000	22,240,000
Other OpEx	0	0	0
Indirect Expenses	27,600,000	24,871,000	22,240,000
Total Operating Expenses	91,347,000	86,109,000	79,866,000

Operating Income	9,553,000	7,376,000	5,591,000
Non-Op Net Interest Income	13,000	13,000	(4,000)
Non-Op For Curr Gains	(116,000)	289,000	112,000
Other Non-Op	699,000	92,000	277,000
Non-Op Income	596,000	394,000	385,000
EBT Continuing	10,149,000	7,770,000	5,976,000
Taxation (current)	2,762,000	2,518,000	1,489,000
Taxation (deferred)	(301,000)	(426,000)	51,000
Taxation	2,461,000	2,092,000	1,540,000
EAT Continuing	7,688,000	5,678,000	4,436,000
Min Ints	(37,000)	(15,000)	(12,000)
Net Income	7,650,000	5,661,000	4,422,000
Dividends Per Share	628.01	734.41	497.96
EPS - Basic - Cont	307.85	228.23	176.65
EPS - Primary	307.85	228.23	176.65
EPS -Diluted - Cont	307.85	228.23	176.65
EPS - Diluted	307.85	228.23	…
Shares (primary)	24,851	24,807	25,037
Shares (diluted)	24,851	24,807	25,037

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,161,000	11,629,000
Cash, Equivs & STI	21,161,000	11,629,000
Receivables	28,004,000	31,390,000
Raw Materials	7,898,000	9,596,000
WIP	1,358,000	1,253,000
Finished Goods	6,480,000	7,147,000
Inventories - Other	0	0
Inventories	15,736,000	17,996,000
Other Current Assets	1,186,000	752,000
Current Assets	66,087,000	61,767,000
Net PPE	12,663,000	12,272,000
LT Investments	…	5,877,000
Goodwill	…	223,000
Intangibles Excl Goodwill	1,060,000	633,000
Intangibles	1,060,000	857,000
LT Receivables	…	(100,000)
Deferred LT Asset Charges	…	1,823,000
Other LT Assets	9,844,000	2,737,000
LT Assets	23,567,000	23,466,000
Total Assets	89,655,000	85,233,000
Accounts Payable	7,119,000	10,172,000
Accrued Exps	96,000	77,000
Accounts Payable & Accrued Expenses	7,215,000	10,249,000
Current Debt	0	0
Current Capital Lease Obligations	318,000	271,000
Current Debt and Capital Leases	318,000	271,000
Other Current Liabilities	15,522,000	14,633,000
Current Liabilities	23,055,000	25,153,000
Long-Term Obligations	955,000	868,000
Deferred LT Liability Charges	827,000	779,000
Pensions & OPEB	5,095,000	5,104,000
Other LT Liabilities	401,000	417,000
Minorities (BS)	204,000	173,000
LT Liabilities	7,278,000	7,168,000
Total Liabilities	30,537,000	32,495,000
Net Assets	59,118,000	52,738,000
Common Share Capital	3,798,000	3,798,000
Share Premium	2,728,000	2,728,000
Retained Earnings	49,681,000	46,180,000
Treasury Stock	1,835,000	4,561,000
Other Equity	4,745,000	4,593,000
Shareholders' Equity	59,117,000	52,738,000
Total Liabilities & Stockholders' Equity	89,655,000	85,233,000
Net Current Assets	43,032,000	36,614,000
Total Assets Less Current Liabilities	66,600,000	60,080,000
Shares Outstanding	24,868	24,787

Recent Dividends:

1. Hochiki Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	3.59		03/30/2022	07/14/2022
	3.51		03/31/2023	07/14/2023
	1.74		09/29/2023	12/26/2023
	2.02		03/28/2024	07/12/2024
	1.92		09/30/2024	12/24/2024
	3.52		03/31/2025	07/14/2025

2. Hochiki Corp common.

No dividends paid.

Annual Dividends:

1. Hochiki Corp American Depositary Receipts.

2022.....3.59 2023.....5.25 2024.....3.94 2025.....3.52

2. Hochiki Corp common.

No dividends paid.

HODOGAYA CHEMICAL CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	44,261,000	…
Other Revenue	…	0	…
Revenue	48,578,000	44,261,000	43,324,000
Direct Expenses	29,378,000	27,162,000	26,654,000
Gross Profit	19,200,000	17,099,000	16,670,000
SG&A	14,324,000	13,147,000	7,860,000
D&A (OpEx)	…	…	165,000
R&D (OpEx)	…	…	4,939,000
Other OpEx	0	0	0
Indirect Expenses	14,324,000	13,147,000	12,964,000
Total Operating Expenses	43,702,000	40,309,000	39,618,000
Operating Income	4,876,000	3,952,000	3,706,000
Non-Op Net Interest Income	100,000	94,000	76,000
Non-Op For Curr Gains	(437,000)	276,000	45,000
Other Non-Op	293,000	370,000	448,000
Non-Op Income	(44,000)	740,000	569,000
EBT Continuing	4,832,000	4,692,000	4,275,000
Taxation (current)	959,000	1,203,000	753,000
Taxation (deferred)	(704,000)	(247,000)	328,000
Taxation	255,000	956,000	1,081,000
EAT Continuing	4,577,000	3,736,000	3,194,000
Min Ints	(1,399,000)	(1,256,000)	(966,000)
Net Income	3,178,000	2,480,000	2,223,000
Dividends Per Share	45	75	65
EPS - Basic - Cont	200.04	312.63	280.65
EPS - Primary	200.04	312.63	280.65
EPS -Diluted - Cont	200.04	312.63	280.65
EPS - Diluted	200.04	312.63	…
Shares (primary)	15,891	7,935	7,922
Shares (diluted)	15,891	7,935	7,922

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,774,000	12,965,000
Cash, Equivs & STI	10,774,000	12,965,000
Receivables	11,704,000	12,247,000
Raw Materials	2,681,000	2,736,000
WIP	950,000	2,190,000
Inventories - Other	9,406,000	7,708,000
Inventories	13,037,000	12,634,000
Other Current Assets	866,000	829,000
Current Assets	36,381,000	38,675,000
Net PPE	29,511,000	28,665,000
Intangibles Excl Goodwill	967,000	558,000
Intangibles	967,000	558,000
Other LT Assets	12,999,000	13,259,000
LT Assets	43,477,000	42,482,000
Total Assets	79,858,000	81,157,000
Accounts Payable	4,761,000	5,130,000
Accounts Payable & Accrued Expenses	4,761,000	5,130,000
Current Debt	5,411,000	5,040,000
Current Capital Lease Obligations	110,000	132,000
Current Debt and Capital Leases	5,521,000	5,172,000
Other Current Liabilities	3,598,000	4,468,000
Current Liabilities	13,880,000	14,770,000
Long-Term Obligations	3,089,000	4,346,000
Deferred LT Liability Charges	3,280,000	3,481,000
Pensions & OPEB	92,000	94,000
Other LT Liabilities	986,000	1,022,000
Minorities (BS)	9,929,000	9,708,000
LT Liabilities	7,447,000	8,943,000
Total Liabilities	31,257,000	33,422,000
Net Assets	48,601,000	47,735,000
Common Share Capital	11,196,000	11,196,000
Share Premium	7,933,000	7,933,000
Retained Earnings	23,167,000	20,660,000
Treasury Stock	1,560,000	1,593,000
Other Equity	7,865,000	9,539,000
Shareholders' Equity	48,601,000	47,735,000
Total Liabilities & Stockholders' Equity	79,858,000	81,157,000
Net Current Assets	22,501,000	23,905,000
Total Assets Less Current Liabilities	65,978,000	66,387,000
Shares Outstanding	7,480	7,936

Recent Dividends:

1. Hodogaya Chemical Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Hodogaya Chemical Co., Ltd. (Japan) common.

No dividends paid.

HOKKAI ELECTRICAL CONSTRUCTION CO, INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	57,149,000
Revenue	68,925,000	60,099,000	57,149,000
Direct Expenses	62,686,000	54,899,000	54,191,000
Gross Profit	6,239,000	5,200,000	2,957,000
SG&A	2,756,000	2,343,000	2,228,000
Other OpEx	0	0	0
Indirect Expenses	2,756,000	2,343,000	2,228,000
Total Operating Expenses	65,442,000	57,242,000	56,419,000
Operating Income	3,483,000	2,857,000	729,000
Non-Op Net Interest Income	…	…	47,000
Non-Op Gains	…	…	(15,000)
Other Non-Op	…	…	147,000
Non-Op Income	86,000	102,000	179,000
EBT Continuing	3,569,000	2,959,000	907,000
Taxation (current)	1,338,000	956,000	269,000
Taxation (deferred)	(254,000)	(19,000)	…
Taxation	1,084,000	937,000	310,000
EAT Continuing	2,485,000	2,022,000	597,000
Net Income	2,481,000	2,019,000	596,000
Dividends Per Share	20	10	…
EPS - Basic - Cont	119.76	97.46	…
EPS - Primary	119.76	97.46	28.81
EPS -Diluted - Cont	119.76	97.46	…
EPS - Diluted	119.76	97.46	…
Shares (primary)	20,718	20,719	20,719
Shares (diluted)	20,718	20,719	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,139,000	8,863,000
Cash, Equivs & STI	11,139,000	8,863,000
Receivables	19,942,000	20,396,000
Raw Materials	1,014,000	696,000
WIP	1,928,000	1,321,000
Inventories - Other	0	0
Inventories	2,942,000	2,017,000
Other Current Assets	360,000	514,000
Current Assets	34,383,000	31,790,000
Net PPE	11,691,000	11,131,000
Intangibles Excl Goodwill	277,000	257,000
Intangibles	277,000	257,000
Other LT Assets	3,448,000	3,609,000
LT Assets	15,416,000	14,997,000
Total Assets	49,800,000	46,787,000
Accounts Payable	6,799,000	6,344,000

Accrued Exps	2,390,000	2,479,000
Accounts Payable & Accrued Expenses	9,189,000	8,823,000
Other Current Liabilities	3,957,000	2,662,000
Current Liabilities	13,146,000	11,485,000
Long-Term Obligations	0	0
Pensions & OPEB	3,315,000	5,209,000
Other LT Liabilities	27,000	34,000
LT Liabilities	3,342,000	5,243,000
Total Liabilities	16,488,000	16,728,000
Net Assets	33,312,000	30,059,000
Common Share Capital	1,730,000	1,730,000
Share Premium	5,032,000	5,032,000
Retained Earnings	23,788,000	21,721,000
Treasury Stock	3,000	3,000
Other Equity	2,764,000	1,578,000
Shareholders' Equity	33,311,000	30,058,000
Total Liabilities & Stockholders' Equity	49,800,000	46,787,000
Net Current Assets	21,237,000	20,305,000
Total Assets Less Current Liabilities	36,654,000	35,302,000
Shares Outstanding	20,718	20,718

Recent Dividends:

1. Hokkai Electrical Construction Co, Inc common.

No dividends paid.

Annual Dividends:

1. Hokkai Electrical Construction Co, Inc common.

No dividends paid.

HOKKAIDO CHUO BUS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	35,990,134	33,838,490	33,442,879
Direct Expenses	30,073,715	29,465,948	29,956,849
Gross Profit	5,916,419	4,372,542	3,486,030
SG&A	3,651,077	3,203,127	2,997,602
Other OpEx	0	0	0
Indirect Expenses	3,651,077	3,203,127	2,997,602
Total Operating Expenses	33,724,792	32,669,075	32,954,451
Operating Income	2,265,342	1,169,415	488,428
Non-Op Net Interest Income	17,870	13,880	10,927
Other Non-Op	444,752	218,954	454,009
Non-Op Income	462,622	232,834	464,936
EBT Continuing	2,727,964	1,402,249	953,364
Taxation (current)	678,305	385,565	238,496
Taxation (deferred)	(216,920)	39,934	97,952
Taxation	461,385	425,499	336,448
EAT Continuing	2,266,579	976,750	616,916
Min Ints	(3,852)	(35,545)	(30,589)
Net Income	2,262,726	941,203	586,325
Dividends Per Share	50	40	40
EPS - Basic - Cont	864.85	359.72	224.07
EPS - Primary	864.85	359.72	224.07
EPS -Diluted - Cont	864.85	359.72	224.07
EPS - Diluted	864.85	359.72	224.07
Shares (primary)	2,616	2,616	2,617
Shares (diluted)	2,616	2,616	2,617

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,331,309	7,652,216
Short Term Investments	2,575,195	2,500,000
Cash, Equivs & STI	12,906,504	10,152,216
Receivables	4,384,031	4,164,210
Raw Materials	209,378	187,247
WIP	81,572	43,453
Inventories - Other	19,744	22,472
Inventories	310,694	253,172
Other Current Assets	250,548	259,518
Current Assets	17,851,777	14,829,116
Net PPE	17,953,954	17,564,667
Intangibles Excl Goodwill	145,948	154,255
Intangibles	145,948	154,255
Other LT Assets	3,562,630	4,602,439
LT Assets	21,662,532	22,321,361
Total Assets	39,514,310	37,150,477
Accounts Payable	1,722,742	1,917,923
Accrued Exps	496,008	606,446
Accounts Payable & Accrued Expenses	2,218,750	2,524,369
Current Debt	0	…
Current Capital Lease Obligations	119,212	…
Current Debt and Capital Leases	119,212	…
Other Current Liabilities	2,799,566	2,607,921
Current Liabilities	5,137,528	5,132,290
Long-Term Obligations	817,878	0
Deferred LT Liability Charges	448,674	645,580
Pensions & OPEB	2,857,479	2,844,410
Other LT Liabilities	651,877	683,544
Minorities (BS)	165,845	474,067
LT Liabilities	4,775,908	4,173,534
Total Liabilities	10,079,281	9,779,891
Net Assets	29,435,029	27,370,586
Common Share Capital	2,100,000	2,100,000
Share Premium	734,307	759,341
Retained Earnings	27,129,336	24,982,525
Treasury Stock	1,220,737	1,219,934
Other Equity	692,122	748,653
Shareholders' Equity	29,435,028	27,370,585
Total Liabilities & Stockholders' Equity	39,514,310	37,150,477
Net Current Assets	12,714,249	9,696,826
Total Assets Less Current Liabilities	34,376,782	32,018,187
Shares Outstanding	2,616	2,616

Recent Dividends:

1. Hokkaido Chuo Bus Co Ltd common.

No dividends paid.

Annual Dividends:

1. Hokkaido Chuo Bus Co Ltd common.

No dividends paid.

HOKKAIDO ELECTRIC POWER CO INC (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	…	625,497,000
Other Revenue	…	…	37,917,000
Revenue	902,053,000	953,784,000	663,414,000
Direct Expenses	826,214,000	852,628,000	…
Gross Profit	75,839,000	101,156,000	…
RR&I	(754,000)	401,000	…
Other OpEx	0	0	…
Indirect Expenses	(754,000)	401,000	638,443,000
Total Operating Expenses	825,460,000	853,029,000	638,443,000
Operating Income	76,593,000	100,755,000	24,971,000
Non-Op Net Interest Income	(10,745,000)	(12,108,000)	(9,493,000)
Non-Op Gains	…	…	(1,478,000)
Other Non-Op	18,505,000	(211,000)	(2,130,000)
Non-Op Income	7,760,000	(12,319,000)	(13,101,000)
EBT Continuing	84,353,000	88,436,000	11,870,000
Taxation (current)	22,039,000	15,442,000	3,083,000
Taxation (deferred)	(2,878,000)	6,233,000	1,780,000
Taxation	19,161,000	21,675,000	4,864,000
EAT Continuing	65,192,000	66,761,000	7,006,000
Min Ints	(975,000)	(719,000)	(465,000)
Equity Earns	…	161,000	326,000
Net Income	62,808,000	64,763,000	6,864,000
Pref Divs & Similar	1,410,000	1,438,000	…
Net Income to Common	61,398,000	63,325,000	…
Dividends Per Share	20	20	20
EPS - Basic - Cont	305.90	315.44	26.57
EPS - Primary	305.90	315.44	26.57
EPS -Diluted - Cont	305.90	315.44	26.57
EPS - Diluted	305.90	315.44	…
Shares (primary)	205,325	205,310	205,316
Shares (diluted)	205,325	205,310	205,316

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	156,322,000	110,709,000
Cash, Equivs & STI	156,322,000	110,709,000
Receivables	109,964,000	97,639,000
Inventories	66,620,000	67,989,000
Other Current Assets	78,688,000	116,719,000
Current Assets	411,594,000	393,056,000
Gross PPE	…	224,946,000
Net PPE	1,658,872,000	1,590,967,000
Other LT Assets	173,536,000	157,668,000
LT Assets	1,832,408,000	1,748,635,000
Total Assets	2,244,003,000	2,141,691,000
Accounts Payable	94,892,000	86,460,000
Accounts Payable & Accrued Expenses	94,892,000	86,460,000
Current Debt	210,892,000	213,436,000
Current Debt and Capital Leases	210,892,000	213,436,000
Other Current Liabilities	178,181,000	147,441,000
Current Liabilities	483,965,000	447,337,000
Long-Term Obligations	1,217,710,000	1,193,391,000
Pensions & OPEB	30,634,000	34,602,000
Other LT Liabilities	102,517,000	132,831,000
Minorities (BS)	15,404,000	14,145,000
LT Liabilities	1,350,861,000	1,360,824,000
Total Liabilities	1,852,071,000	1,822,308,000
Net Assets	391,932,000	319,383,000
Share Premium	47,211,000	47,348,000
Retained Earnings	225,738,000	168,070,000
Treasury Stock	17,728,000	17,870,000
Other Equity	136,711,000	121,835,000
Shareholders' Equity	391,932,000	319,383,000
Total Liabilities & Stockholders' Equity	2,244,003,000	2,141,691,000
Net Current Assets	(72,371,000)	(54,281,000)
Total Assets Less Current Liabilities	1,760,038,000	1,694,354,000
Shares Outstanding	205,328	205,307

Recent Dividends:

1. Hokkaido Electric Power Co Inc (Japan) common.

No dividends paid.

2. Hokkaido Electric Power Co Inc (Japan) preferred class A.

No dividends paid.

3. Hokkaido Electric Power Co Inc (Japan) preferred class B.

No dividends paid.

Annual Dividends:

1. Hokkaido Electric Power Co Inc (Japan) common.

No dividends paid.

2. Hokkaido Electric Power Co Inc (Japan) preferred class A.

No dividends paid.

3. Hokkaido Electric Power Co Inc (Japan) preferred class B.

No dividends paid.

HOKKAIDO GAS CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	170,295,000	173,885,000	174,840,000
Direct Expenses	119,928,000	124,797,000	129,901,000
Gross Profit	50,367,000	49,088,000	44,939,000
SG&A	36,038,000	33,492,000	31,596,000
Other OpEx	0	0	0
Indirect Expenses	36,038,000	33,492,000	31,596,000
Total Operating Expenses	155,966,000	158,289,000	161,497,000
Operating Income	14,329,000	15,596,000	13,343,000
Non-Op Net Interest Income	(401,000)	(396,000)	(342,000)
Other Non-Op	501,000	683,000	801,000
Non-Op Income	100,000	287,000	459,000
EBT Continuing	14,429,000	15,883,000	13,802,000
Taxation (current)	4,448,000	4,689,000	4,122,000
Taxation (deferred)	(449,000)	(434,000)	(314,000)
Taxation	3,999,000	4,255,000	3,808,000
EAT Continuing	10,430,000	11,628,000	9,994,000

Min Ints	(24,000)	…	(32,000)
Net Income	10,404,000	11,627,000	9,963,000
Dividends Per Share	19	80	70
EPS - Basic - Cont	118.07	659.92	565.62
EPS - Primary	118.07	659.92	565.62
EPS -Diluted - Cont	117.57	657.29	563.55
EPS - Diluted	117.57	657.29	563.55
Shares (primary)	88,122	17,619	17,615
Shares (diluted)	88,492	17,689	17,679

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,324,000	9,469,000
Cash, Equivs & STI	11,324,000	9,469,000
Receivables	19,863,000	21,072,000
Raw Materials	10,338,000	9,137,000
Inventories - Other	517,000	612,000
Inventories	10,855,000	9,749,000
Other Current Assets	9,044,000	6,378,000
Current Assets	51,086,000	46,668,000
Net PPE	122,258,000	119,479,000
Intangibles Excl Goodwill	5,377,000	4,964,000
Intangibles	5,377,000	4,964,000
Other LT Assets	16,710,000	15,254,000
LT Assets	144,345,000	139,697,000
Total Assets	195,431,000	186,366,000
Accounts Payable	10,291,000	4,150,000
Accounts Payable & Accrued Expenses	10,291,000	4,150,000
Current Debt	11,345,000	6,830,000
Current Debt and Capital Leases	11,345,000	6,830,000
Other Current Liabilities	24,005,000	24,462,000
Current Liabilities	45,641,000	35,442,000
Long-Term Obligations	48,654,000	59,595,000
Deferred LT Liability Charges	548,000	553,000
Pensions & OPEB	4,443,000	4,813,000
Other LT Liabilities	7,658,000	6,961,000
Minorities (BS)	2,134,000	2,110,000
LT Liabilities	61,303,000	71,922,000
Total Liabilities	109,079,000	109,475,000
Net Assets	86,352,000	76,891,000
Common Share Capital	7,515,000	7,515,000
Share Premium	5,256,000	5,256,000
Retained Earnings	69,672,000	60,844,000
Treasury Stock	148,000	157,000
Other Equity	4,057,000	3,433,000
Shareholders' Equity	86,352,000	76,891,000
Total Liabilities & Stockholders' Equity	195,431,000	186,366,000
Net Current Assets	5,445,000	11,226,000
Total Assets Less Current Liabilities	149,790,000	150,924,000
Shares Outstanding	88,144	17,621

Recent Dividends:

1. Hokkaido Gas Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Hokkaido Gas Co., Ltd. (Japan) common.

No dividends paid.

HOKKAN HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	90,933,000	93,660,000
Other Revenue	…	0	0
Revenue	92,419,000	90,933,000	93,660,000
Direct Expenses	71,147,000	70,271,000	78,229,000
Gross Profit	21,272,000	20,662,000	15,431,000
SG&A	16,768,000	16,271,000	15,888,000
Other OpEx	0	0	0
Indirect Expenses	16,768,000	16,271,000	15,888,000
Total Operating Expenses	87,915,000	86,542,000	94,117,000
Operating Income	4,504,000	4,391,000	(457,000)
Non-Op Net Interest Income	(310,000)	(158,000)	(220,000)
Other Non-Op	354,000	(727,000)	601,000
Non-Op Income	44,000	(885,000)	381,000
EBT Continuing	4,548,000	3,506,000	(76,000)
Taxation (current)	578,000	580,000	1,366,000
Taxation (deferred)	485,000	(64,000)	383,000
Taxation	1,063,000	516,000	1,749,000
EAT Continuing	3,485,000	2,990,000	(1,825,000)
Min Ints	(221,000)	(272,000)	(180,000)
Net Income	3,262,000	2,719,000	(2,007,000)
Dividends Per Share	93	78	45
EPS - Basic - Cont	265.60	222.16	(164.32)
EPS - Primary	265.60	222.16	(164.32)
EPS -Diluted - Cont	265.60	222.16	(164.32)
EPS - Diluted	265.60	222.16	(164.32)
Shares (primary)	12,285	12,239	12,214
Shares (diluted)	12,285	12,239	12,214

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,374,000	12,800,000
Cash, Equivs & STI	13,374,000	12,800,000
Receivables	24,962,000	29,298,000
Raw Materials	4,222,000	4,098,000
WIP	1,935,000	2,468,000
Inventories - Other	4,202,000	3,696,000
Inventories	10,359,000	10,262,000
Other Current Assets	2,980,000	3,155,000
Current Assets	51,675,000	55,515,000
Net PPE	59,290,000	55,659,000
Intangibles Excl Goodwill	6,169,000	6,846,000
Intangibles	6,169,000	6,846,000
Other LT Assets	15,189,000	16,030,000
LT Assets	80,648,000	78,535,000
Total Assets	132,323,000	134,050,000
Accounts Payable	14,858,000	16,324,000
Accounts Payable & Accrued Expenses	14,858,000	16,324,000
Current Debt	11,110,000	11,959,000
Current Capital Lease Obligations	341,000	1,212,000
Current Debt and Capital Leases	11,451,000	13,171,000
Other Current Liabilities	7,463,000	8,332,000
Current Liabilities	33,772,000	37,827,000
Long-Term Obligations	30,482,000	29,350,000
Deferred LT Liability Charges	822,000	272,000
Pensions & OPEB	3,328,000	3,366,000
Other LT Liabilities	1,693,000	2,365,000
Minorities (BS)	4,736,000	4,822,000
LT Liabilities	36,325,000	35,353,000
Total Liabilities	74,833,000	78,002,000
Net Assets	57,490,000	56,048,000
Common Share Capital	11,086,000	11,086,000
Share Premium	11,145,000	11,103,000
Retained Earnings	29,703,000	27,426,000
Treasury Stock	1,768,000	1,857,000
Other Equity	7,323,000	8,290,000
Shareholders' Equity	57,489,000	56,048,000
Total Liabilities & Stockholders' Equity	132,323,000	134,050,000
Net Current Assets	17,903,000	17,688,000
Total Assets Less Current Liabilities	98,551,000	96,223,000
Shares Outstanding	12,308	12,249

Recent Dividends:

1. Hokkan Holdings Ltd common.

No dividends paid.

Annual Dividends:

1. Hokkan Holdings Ltd common.

No dividends paid.

HOKUETSU CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	297,056,000	…
Other Revenue	…	0	…
Revenue	305,718,000	297,056,000	301,204,000
Direct Expenses	236,920,000	236,908,000	237,186,000
Gross Profit	68,798,000	60,148,000	64,018,000
SG&A	49,070,000	44,880,000	46,729,000
Other OpEx	0	0	0
Indirect Expenses	49,070,000	44,880,000	46,729,000
Total Operating Expenses	285,990,000	281,788,000	283,915,000
Operating Income	19,728,000	15,268,000	17,289,000
Non-Op Net Interest Income	60,000	(53,000)	(668,000)
Non-Op For Curr Gains	628,000	…	2,238,000
Other Non-Op	1,122,000	(9,346,000)	3,509,000
Non-Op Income	1,810,000	(9,399,000)	5,079,000
EBT Continuing	21,538,000	5,869,000	22,368,000
Taxation (current)	5,617,000	1,691,000	6,364,000
Taxation (deferred)	244,000	(4,332,000)	(1,010,000)
Taxation	5,861,000	(2,641,000)	5,354,000
EAT Continuing	15,677,000	8,510,000	17,014,000
Min Ints	(147,000)	(113,000)	(78,000)
Equity Earns	…	…	(8,609,000)
Net Income	15,529,000	8,396,000	8,325,000
Dividends Per Share	22	18	18
EPS - Basic - Cont	92.34	49.94	49.54
EPS - Primary	92.34	49.94	49.54
EPS -Diluted - Cont	92.26	49.90	49.48
EPS - Diluted	92.26	49.90	49.48
Shares (primary)	168,175	168,124	168,064
Shares (diluted)	168,318	168,282	168,254

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,644,000	22,140,000
Cash, Equivs & STI	27,644,000	22,140,000
Receivables	77,011,000	85,813,000
Raw Materials	34,716,000	34,080,000
WIP	3,320,000	3,252,000
Inventories - Other	31,414,000	29,881,000
Inventories	69,450,000	67,213,000
Other Current Assets	5,381,000	4,713,000
Current Assets	179,486,000	179,879,000
Gross PPE	…	541,870,000
Accumulated Depreciation	…	(450,072,000)
Net PPE	121,988,000	116,511,000
LT Investments	…	100,808,000
Intangibles Excl Goodwill	3,232,000	2,540,000
Intangibles	3,232,000	2,540,000
LT Receivables	…	(3,006,000)
Deferred LT Asset Charges	…	1,513,000
Other LT Assets	114,176,000	17,384,000
LT Assets	239,396,000	235,750,000
Total Assets	418,882,000	415,629,000
Accounts Payable	32,375,000	30,478,000
Accounts Payable & Accrued Expenses	32,375,000	30,478,000
Current Debt	27,170,000	32,889,000
Current Capital Lease Obligations	357,000	357,000
Current Debt and Capital Leases	27,527,000	33,246,000
Other Current Liabilities	22,103,000	18,473,000
Current Liabilities	82,005,000	82,197,000
Long-Term Obligations	60,198,000	69,718,000
Deferred LT Liability Charges	1,820,000	1,979,000
Pensions & OPEB	3,467,000	3,755,000
Other LT Liabilities	5,521,000	5,578,000
Minorities (BS)	741,000	676,000
LT Liabilities	71,006,000	81,030,000
Total Liabilities	153,753,000	163,904,000
Net Assets	265,129,000	251,725,000
Common Share Capital	42,020,000	42,020,000
Share Premium	44,957,000	44,953,000
Retained Earnings	151,825,000	140,417,000
Treasury Stock	9,575,000	9,593,000
Other Equity	35,902,000	33,928,000
Shareholders' Equity	265,129,000	251,725,000
Total Liabilities & Stockholders' Equity	418,882,000	415,629,000
Net Current Assets	97,481,000	97,682,000
Total Assets Less Current Liabilities	336,877,000	333,432,000

Shares Outstanding	168,191	168,151

Recent Dividends:
1. Hokuetsu Corp common.
No dividends paid.
Annual Dividends:
1. Hokuetsu Corp common.
No dividends paid.

HOKUETSU INDUSTRIES INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	51,900,205	...
Other Revenue	...	0	...
Revenue	54,827,987	51,900,205	32,929,473
Direct Expenses	40,156,773	38,442,782	24,715,851
Gross Profit	14,671,214	13,457,423	8,213,622
SG&A	7,752,403	7,269,683	5,723,944
Other OpEx	0	0	0
Indirect Expenses	7,752,403	7,269,683	5,723,944
Total Operating Expenses	47,909,176	45,712,465	30,439,795
Operating Income	6,918,811	6,187,740	2,489,678
Non-Op Net Interest Income	(27,644)	27,378	(3,566)
Non-Op For Curr Gains	(282,570)	853,866	113,367
Other Non-Op	277,923	206,985	273,171
Non-Op Income	(32,291)	1,088,229	382,972
EBT Continuing	6,886,520	7,275,969	2,872,650
Taxation (current)	2,040,845	2,351,395	846,220
Taxation (deferred)	20,492	(190,433)	97,767
Taxation	2,061,337	2,160,962	943,987
EAT Continuing	4,825,183	5,115,007	1,928,663
Min Ints	(12,651)	(16,173)	(7,061)
Equity Earns	...	...	22,787
Net Income	4,812,530	5,098,832	1,944,387
Dividends Per Share	57	57	22
EPS - Basic - Cont	173.80	182.16	67.20
EPS - Primary	173.80	182.16	67.20
EPS -Diluted - Cont	173.80	182.16	67.20
EPS - Diluted	173.80	182.16	...
Shares (primary)	27,690	27,991	28,936
Shares (diluted)	27,690	27,991	28,936

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,245,867	11,654,603
Cash, Equivs & STI	19,245,867	11,654,603
Receivables	17,612,551	19,435,852
Raw Materials	1,810,221	1,316,593
WIP	257,806	234,857
Inventories - Other	7,054,302	5,859,594
Inventories	9,122,329	7,411,044
Other Current Assets	1,526,350	1,638,631
Current Assets	47,507,097	40,140,130
Net PPE	10,330,901	10,288,150
Intangibles Excl Goodwill	450,475	318,859
Intangibles	450,475	318,859
Other LT Assets	5,916,497	5,600,103
LT Assets	16,697,873	16,207,112
Total Assets	64,204,971	56,347,242
Accounts Payable	6,057,553	5,354,190
Accounts Payable & Accrued Expenses	6,057,553	5,354,190
Current Debt	315,400	315,400
Current Debt and Capital Leases	315,400	315,400
Other Current Liabilities	6,328,033	9,243,766
Current Liabilities	12,700,986	14,913,356
Long-Term Obligations	7,600,047	972,816
Deferred LT Liability Charges	1,233	2,188
Pensions & OPEB	2,052,034	2,175,775
Other LT Liabilities	810,428	707,225
Minorities (BS)	173,160	165,373
LT Liabilities	10,463,742	3,858,004
Total Liabilities	23,337,889	18,936,733
Net Assets	40,867,082	37,410,509
Common Share Capital	3,416,544	3,416,544
Share Premium	4,087,514	3,887,594
Retained Earnings	33,897,763	30,696,170
Treasury Stock	3,214,591	2,477,395
Other Equity	2,679,851	1,887,595
Shareholders' Equity	40,867,081	37,410,508
Total Liabilities & Stockholders' Equity	64,204,971	56,347,242
Net Current Assets	34,806,111	25,226,774
Total Assets Less Current Liabilities	51,503,985	41,433,886
Shares Outstanding	27,500	27,767

Recent Dividends:
1. Hokuetsu Industries Inc common.
No dividends paid.
Annual Dividends:
1. Hokuetsu Industries Inc common.
No dividends paid.

HOKURIKU ELECTRIC INDUSTRY CO., LTD. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	43,185,000	40,811,000	45,459,000
Direct Expenses	34,606,000	33,260,000	37,560,000
Gross Profit	8,579,000	7,551,000	7,899,000
SG&A	5,978,000	5,278,000	4,956,000
Other OpEx	0	0	0
Indirect Expenses	5,978,000	5,278,000	4,956,000
Total Operating Expenses	40,584,000	38,538,000	42,516,000
Operating Income	2,601,000	2,273,000	2,943,000
Non-Op Net Interest Income	60,000	30,000	(9,000)
Non-Op For Curr Gains	81,000	707,000	515,000
Other Non-Op	25,000	84,000	(1,947,000)
Non-Op Income	166,000	821,000	(1,441,000)
EBT Continuing	2,767,000	3,094,000	1,502,000
Taxation (current)	575,000	549,000	574,000
Taxation (deferred)	(2,000)	3,000	277,000
Taxation	573,000	552,000	851,000
EAT Continuing	2,194,000	2,542,000	651,000
Net Income	2,194,000	2,539,000	647,000
Dividends Per Share	90	60	55
EPS - Basic - Cont	270.78	307.33	77.36
EPS - Primary	270.78	307.33	77.36
EPS -Diluted - Cont	270.78	307.33	77.36
EPS - Diluted	270.78	307.33	...
Shares (primary)	8,105	8,259	8,370
Shares (diluted)	8,105	8,259	8,370

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,931,000	10,112,000
Cash, Equivs & STI	11,931,000	10,112,000
Receivables	8,622,000	7,988,000
Raw Materials	3,340,000	3,569,000
WIP	2,979,000	3,622,000
Inventories - Other	1,788,000	2,059,000
Inventories	8,107,000	9,250,000
Other Current Assets	1,965,000	1,679,000
Current Assets	30,625,000	29,029,000
Net PPE	8,539,000	8,562,000
Intangibles Excl Goodwill	262,000	274,000
Intangibles	262,000	274,000
Other LT Assets	3,768,000	3,780,000
LT Assets	12,569,000	12,616,000
Total Assets	43,195,000	41,645,000
Accounts Payable	5,802,000	5,736,000
Accounts Payable & Accrued Expenses	5,802,000	5,736,000
Current Debt	3,409,000	3,856,000
Current Debt and Capital Leases	3,409,000	3,856,000
Other Current Liabilities	2,068,000	1,900,000
Current Liabilities	11,279,000	11,492,000
Long-Term Obligations	5,326,000	5,720,000
Deferred LT Liability Charges	319,000	316,000
Pensions & OPEB	3,362,000	3,774,000
Other LT Liabilities	195,000	236,000
LT Liabilities	9,202,000	10,046,000
Total Liabilities	20,482,000	21,538,000
Net Assets	22,713,000	20,107,000
Common Share Capital	5,200,000	5,200,000
Share Premium	3,958,000	5,037,000
Retained Earnings	9,730,000	8,025,000
Treasury Stock	736,000	1,450,000
Other Equity	4,561,000	3,294,000
Shareholders' Equity	22,713,000	20,106,000
Total Liabilities & Stockholders' Equity	43,195,000	41,645,000
Net Current Assets	19,346,000	17,537,000
Total Assets Less Current Liabilities	31,916,000	30,153,000
Shares Outstanding	7,932	8,163

Recent Dividends:
1. Hokuriku Electric Industry Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Hokuriku Electric Industry Co., Ltd. (Japan) common.
No dividends paid.

HOKURIKU ELECTRIC POWER CO., INC.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	858,275,000	808,238,000	817,601,000
Direct Expenses	757,240,000	693,326,000	891,392,000
Gross Profit	101,035,000	114,912,000	(73,791,000)
RR&I	(490,000)	2,514,000	...
Other OpEx	0	0	...
Indirect Expenses	(490,000)	2,514,000	...
Total Operating Expenses	756,750,000	695,840,000	891,392,000
Operating Income	101,525,000	112,398,000	(73,791,000)
Non-Op Net Interest Income	(7,096,000)	(7,295,000)	(6,993,000)
Non-Op Gains	...	(3,087,000)	...
Other Non-Op	1,799,000	(38,953,000)	(12,954,000)
Non-Op Income	(5,297,000)	(49,335,000)	(19,947,000)
EBT Continuing	96,228,000	63,063,000	(93,738,000)
Taxation (current)	14,997,000	13,528,000	2,006,000
Taxation (deferred)	14,418,000	(8,525,000)	(8,095,000)
Taxation	29,415,000	5,003,000	(6,089,000)
EAT Continuing	66,813,000	58,060,000	(87,649,000)
Min Ints	(1,664,000)	(1,247,000)	(798,000)
Net Income	65,148,000	56,811,000	(88,446,000)
Dividends Per Share	20	7.50	...
EPS - Basic - Cont	311.98	272.16	(423.69)
EPS - Primary	311.98	272.16	(423.69)
EPS -Diluted - Cont	311.98	272.16	(423.69)
EPS - Diluted	311.98	272.16	(423.69)
Shares (primary)	208,821	208,745	208,751
Shares (diluted)	208,821	208,745	208,751

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	239,372,000	225,039,000
Cash, Equivs & STI	239,372,000	225,039,000
Receivables	97,689,000	85,936,000
Inventories	37,460,000	47,209,000
Other Current Assets	57,149,000	56,325,000
Current Assets	431,670,000	414,509,000
Gross PPE	...	871,801,000
Net PPE	1,190,599,000	1,208,208,000
Other LT Assets	237,560,000	232,718,000
LT Assets	1,428,159,000	1,440,926,000
Total Assets	1,859,830,000	1,855,435,000
Accounts Payable	63,674,000	49,883,000
Accounts Payable & Accrued Expenses	63,674,000	49,883,000
Current Debt	138,012,000	100,905,000
Current Debt and Capital Leases	138,012,000	100,905,000
Other Current Liabilities	122,327,000	139,373,000
Current Liabilities	324,013,000	290,161,000

Long-Term Obligations	1,012,441,000	1,089,803,000
Pensions & OPEB	31,628,000	33,892,000
Other LT Liabilities	88,684,000	111,420,000
Minorities (BS)	20,122,000	19,563,000
LT Liabilities	1,132,753,000	1,235,115,000
Total Liabilities	1,479,104,000	1,547,545,000
Net Assets	380,726,000	307,890,000
Common Share Capital	117,641,000	117,641,000
Share Premium	33,375,000	33,987,000
Retained Earnings	201,044,000	139,153,000
Treasury Stock	3,139,000	3,378,000
Other Equity	31,804,000	20,487,000
Shareholders' Equity	380,725,000	307,890,000
Total Liabilities & Stockholders' Equity	1,859,830,000	1,855,435,000
Net Current Assets	107,657,000	124,348,000
Total Assets Less Current Liabilities	1,535,817,000	1,565,274,000
Shares Outstanding	208,848	208,742

Recent Dividends:

1. Hokuriku Electric Power Co., Inc. common.

No dividends paid.

Annual Dividends:

1. Hokuriku Electric Power Co., Inc. common.

No dividends paid.

HOKURIKU ELECTRICAL CONSTRUCTION CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	51,439,000	…
Other Revenue	…	1,959,000	…
Revenue	55,607,000	53,398,000	44,846,000
Direct Expenses	45,239,000	44,523,000	37,816,000
Gross Profit	10,368,000	8,875,000	7,030,000
SG&A	6,016,000	5,449,000	4,673,000
Other OpEx	0	0	0
Indirect Expenses	6,016,000	5,449,000	4,673,000
Total Operating Expenses	51,255,000	49,972,000	42,489,000
Operating Income	4,352,000	3,426,000	2,357,000
Non-Op Net Interest Income	(4,000)	(1,000)	…
Other Non-Op	327,000	15,000	…
Non-Op Income	323,000	14,000	141,000
EBT Continuing	4,675,000	3,440,000	2,498,000
Taxation (current)	1,528,000	1,327,000	797,000
Taxation (deferred)	(43,000)	(97,000)	72,000
Taxation	1,485,000	1,230,000	869,000
EAT Continuing	3,190,000	2,210,000	1,629,000
Net Income	3,187,000	2,209,000	1,628,000
Dividends Per Share	44	40	36
EPS - Basic - Cont	113.89	78.92	58.17
EPS - Primary	113.89	78.92	58.17
EPS -Diluted - Cont	113.89	78.92	58.17
EPS - Diluted	113.89	78.92	58.17
Shares (primary)	27,990	27,989	27,990
Shares (diluted)	27,990	27,989	27,990

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,761,000	19,495,000
Short Term Investments	589,000	1,000
Cash, Equivs & STI	23,350,000	19,496,000
Receivables	14,943,000	22,227,000
Raw Materials	510,000	440,000
WIP	571,000	409,000
Inventories - Other	0	0
Inventories	1,081,000	849,000
Other Current Assets	284,000	404,000
Current Assets	39,658,000	42,976,000
Net PPE	12,942,000	13,526,000
Intangibles Excl Goodwill	1,934,000	2,298,000
Intangibles	1,934,000	2,298,000
Other LT Assets	6,172,000	3,949,000
LT Assets	21,048,000	19,773,000
Total Assets	60,707,000	62,749,000
Accounts Payable	8,088,000	11,880,000
Accounts Payable & Accrued Expenses	8,088,000	11,880,000
Current Debt	57,000	176,000
Current Capital Lease Obligations	41,000	16,000
Current Debt and Capital Leases	98,000	192,000
Other Current Liabilities	5,122,000	4,680,000
Current Liabilities	13,308,000	16,752,000
Long-Term Obligations	74,000	143,000
Deferred LT Liability Charges	201,000	222,000
Pensions & OPEB	2,863,000	3,582,000
Other LT Liabilities	367,000	184,000
LT Liabilities	3,505,000	4,131,000
Total Liabilities	16,814,000	20,883,000
Net Assets	43,893,000	41,866,000
Common Share Capital	3,328,000	3,328,000
Share Premium	2,852,000	2,803,000
Retained Earnings	38,110,000	36,099,000
Treasury Stock	756,000	708,000
Other Equity	359,000	343,000
Shareholders' Equity	43,893,000	41,865,000
Total Liabilities & Stockholders' Equity	60,707,000	62,749,000
Net Current Assets	26,350,000	26,224,000
Total Assets Less Current Liabilities	47,399,000	45,997,000
Shares Outstanding	27,989	27,990

Recent Dividends:

1. Hokuriku Electrical Construction Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Hokuriku Electrical Construction Co., Ltd. common.

No dividends paid.

HOKURIKU GAS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	61,405,628	…
Other Revenue	…	0	…
Revenue	61,766,221	61,405,628	69,634,501
Direct Expenses	39,698,222	42,024,419	48,976,624
Gross Profit	22,067,999	19,381,209	20,657,877
SG&A	20,657,872	20,325,134	20,373,904
Other OpEx	0	0	0
Indirect Expenses	20,657,872	20,325,134	20,373,904
Total Operating Expenses	60,356,094	62,349,553	69,350,528
Operating Income	1,410,127	(943,925)	283,973
Non-Op Net Interest Income	4,022	555	321
Other Non-Op	893,983	141,481	403,697
Non-Op Income	898,005	142,036	404,018
EBT Continuing	2,308,132	(801,889)	687,991
Taxation (current)	362,917	164,135	148,621
Taxation (deferred)	(73,883)	751,527	83,835
Taxation	289,034	915,662	232,456
EAT Continuing	2,019,098	(1,717,551)	455,535
Min Ints	(66,316)	(42,130)	(35,385)
Net Income	1,952,784	(1,759,683)	420,151
Dividends Per Share	80	80	80
EPS - Basic - Cont	419.98	(377.75)	88.14
EPS - Primary	419.98	(377.75)	88.14
EPS -Diluted - Cont	419.98	(377.75)	88.14
EPS - Diluted	419.98	(377.75)	88.14
Shares (primary)	4,650	4,658	4,766
Shares (diluted)	4,650	4,658	4,766

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,746,044	7,194,065
Cash, Equivs & STI	8,746,044	7,194,065
Receivables	5,616,324	5,837,128
Other Current Assets	1,376,492	1,546,416
Current Assets	15,738,860	14,577,609
Net PPE	37,639,518	38,781,408
Intangibles Excl Goodwill	2,404,551	2,585,148
Intangibles	2,404,551	2,585,148
Other LT Assets	9,407,798	7,089,536
LT Assets	49,451,867	48,456,092
Total Assets	65,190,727	63,033,702
Accounts Payable	4,017,555	4,814,942
Accounts Payable & Accrued Expenses	4,017,555	4,814,942
Current Debt	1,396	1,001,937
Current Debt and Capital Leases	1,396	1,001,937
Other Current Liabilities	5,267,265	4,103,152
Current Liabilities	9,286,216	9,920,031
Long-Term Obligations	108,272	147,588
Deferred LT Liability Charges	808,662	534,707
Pensions & OPEB	218,580	216,538
Other LT Liabilities	2,617,620	2,504,987
Minorities (BS)	3,319,266	3,267,682
LT Liabilities	3,753,134	3,403,820
Total Liabilities	16,358,616	16,591,534
Net Assets	48,832,111	46,442,168
Common Share Capital	2,400,000	2,400,000
Share Premium	21,277	21,277
Retained Earnings	43,966,640	42,389,443
Treasury Stock	429,850	460,451
Other Equity	2,874,043	2,091,898
Shareholders' Equity	48,832,110	46,442,167
Total Liabilities & Stockholders' Equity	65,190,727	63,033,702
Net Current Assets	6,452,644	4,657,578
Total Assets Less Current Liabilities	55,904,511	53,113,671
Shares Outstanding	4,655	4,644

Recent Dividends:

1. Hokuriku Gas Co Ltd common.

No dividends paid.

Annual Dividends:

1. Hokuriku Gas Co Ltd common.

No dividends paid.

HOKUYAKU TAKEYAMA HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	275,364,000	…
Other Revenue	…	0	…
Revenue	289,534,000	275,364,000	262,554,000
Direct Expenses	267,938,000	254,606,000	242,020,000
Gross Profit	21,596,000	20,758,000	20,534,000
SG&A	18,668,000	17,930,000	17,330,000
Other OpEx	0	0	0
Indirect Expenses	18,668,000	17,930,000	17,330,000
Total Operating Expenses	286,606,000	272,536,000	259,350,000
Operating Income	2,928,000	2,828,000	3,204,000
Non-Op Net Interest Income	5,000	3,000	4,000
Other Non-Op	806,000	718,000	1,023,000
Non-Op Income	811,000	721,000	1,027,000
EBT Continuing	3,739,000	3,549,000	4,231,000
Taxation (current)	1,341,000	1,449,000	1,293,000
Taxation (deferred)	(77,000)	(77,000)	204,000
Taxation	1,264,000	1,372,000	1,497,000
EAT Continuing	2,475,000	2,177,000	2,734,000
Min Ints	(1,000)	(1,000)	(1,000)
Net Income	2,472,000	2,175,000	2,729,000
Dividends Per Share	20	20	20
EPS - Basic - Cont	116.44	100.20	123.41
EPS - Primary	116.44	100.20	123.41
EPS -Diluted - Cont	116.44	100.20	123.41
EPS - Diluted	116.44	100.20	123.41
Shares (primary)	21,235	21,716	22,116
Shares (diluted)	21,235	21,716	22,116
Taxation (Cumu)	…	…	1,497,000
Min Ints (Cumu)	…	…	(1,000)
EPS - Primary (Cumu)	…	…	123.41
EPS - Diluted (Cumu)	…	…	123.41

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,739,000	20,813,000
Cash, Equivs & STI	17,739,000	20,813,000
Receivables	58,757,000	57,380,000
WIP	1,000	11,000
Inventories - Other	19,114,000	17,824,000
Inventories	19,115,000	17,835,000
Other Current Assets	8,208,000	8,086,000
Current Assets	103,819,000	104,114,000
Net PPE	23,625,000	22,504,000
Intangibles Excl Goodwill	1,478,000	1,662,000
Intangibles	1,478,000	1,662,000
Other LT Assets	18,529,000	19,020,000
LT Assets	43,632,000	43,186,000
Total Assets	147,451,000	147,300,000
Accounts Payable	74,995,000	76,015,000
Accounts Payable & Accrued Expenses	74,995,000	76,015,000
Current Debt	1,000	1,000
Current Debt and Capital Leases	1,000	1,000
Other Current Liabilities	7,350,000	7,175,000
Current Liabilities	82,346,000	83,191,000
Long-Term Obligations	11,000	13,000
Deferred LT Liability Charges	2,188,000	2,304,000
Pensions & OPEB	54,000	94,000
Other LT Liabilities	990,000	1,013,000
Minorities (BS)	15,000	14,000
LT Liabilities	3,243,000	3,424,000
Total Liabilities	85,605,000	86,630,000
Net Assets	61,846,000	60,670,000
Common Share Capital	1,000,000	1,000,000
Share Premium	11,821,000	11,821,000
Retained Earnings	45,017,000	42,970,000
Treasury Stock	2,461,000	2,029,000
Other Equity	6,469,000	6,908,000
Shareholders' Equity	61,846,000	60,670,000
Total Liabilities & Stockholders' Equity	147,451,000	147,300,000
Net Current Assets	21,473,000	20,923,000
Total Assets Less Current Liabilities	65,105,000	64,109,000
Shares Outstanding	21,017	21,514

Recent Dividends:

1. Hokuyaku Takeyama Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Hokuyaku Takeyama Holdings Inc common.

No dividends paid.

HONG KONG ECONOMIC TIMES HOLDINGS LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2021
Revenue	803,732	923,894	999,937
Direct Expenses	467,031	551,907	584,289
Gross Profit	336,701	371,987	415,648
SG&A	379,690	412,630	387,719
RR&I	6,653	9,924	81,071
Other OpEx	(2,034)	(1,842)	(77,235)
Indirect Expenses	384,309	420,712	391,555
Total Operating Expenses	851,340	972,619	975,844
Operating Income	(47,608)	(48,725)	24,093
Non-Op Net Interest Income	…	…	1,771
Non-Op Gains	…	122,118	…
Other Non-Op	…	11,891	1,688
Non-Op Income	15,204	134,009	3,459
EBT Continuing	(32,404)	85,284	27,552
Taxation	2,921	30,312	(5,399)
EAT Continuing	(35,325)	54,972	32,951
Min Ints	(364)	(750)	(2,035)
Net Income	(35,689)	54,222	30,916
Dividends Per Share	0.08	0.10	0.08
EPS - Basic - Cont	(0.08)	0.13	0.07
EPS - Primary	(0.08)	0.13	0.07
EPS -Diluted - Cont	(0.08)	0.13	0.07
EPS - Diluted	(0.08)	0.13	0.07
Shares (primary)	431,600	431,600	431,600
Shares (diluted)	431,600	431,600	431,600

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash & Equivalents	459,776	526,469
Cash, Equivs & STI	459,776	526,469
Receivables	122,243	137,207
Inventories	15,999	15,497
Prepayments (ST)	13,653	18,219
Other Current Assets	11,908	19,556
Current Assets	623,579	716,948
Net PPE	380,595	428,943
Deferred LT Asset Charges	3,399	2,255
Other LT Assets	61,233	20,449
LT Assets	445,227	451,647
Total Assets	1,068,806	1,168,595
Accounts Payable	21,018	22,644
Accounts Payable & Accrued Expenses	21,018	22,644
Current Debt	0	0
Current Capital Lease Obligations	7,830	1,773
Current Debt and Capital Leases	7,830	1,773
Other Current Liabilities	184,336	208,838
Current Liabilities	213,184	233,255
Long-Term Obligations	871	363
Deferred LT Liability Charges	17,634	19,261
Other LT Liabilities	6,995	7,560
Minorities (BS)	22,334	21,970
LT Liabilities	25,500	27,184
Total Liabilities	261,018	282,409
Net Assets	807,788	886,186
Common Share Capital	43,160	43,160
Other Equity	764,628	843,026
Shareholders' Equity	807,788	886,186
Total Liabilities & Stockholders' Equity	1,068,806	1,168,595
Net Current Assets	410,395	483,693
Total Assets Less Current Liabilities	855,622	935,340
Shares Outstanding	431,600	431,600

Recent Dividends:

1. Hong Kong Economic Times Holdings Ltd. ordinary.

No dividends paid.

Annual Dividends:

1. Hong Kong Economic Times Holdings Ltd. ordinary.

No dividends paid.

HONYAKU CENTER INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	…	10,337,326
Revenue	11,210,147	11,303,974	10,337,326
Direct Expenses	5,895,571	5,990,729	5,429,412
Gross Profit	5,314,576	5,313,245	4,907,914
SG&A	4,424,087	4,410,979	4,096,446
Other OpEx	0	0	0
Indirect Expenses	4,424,087	4,410,979	4,096,446
Total Operating Expenses	10,319,658	10,401,708	9,525,858
Operating Income	890,489	902,266	811,467
Non-Op Net Interest Income	2,370	…	35
Non-Op For Curr Gains	(8,398)	(4,220)	(10,457)
Non-Op Gains	…	…	(2,930)
Other Non-Op	202,290	107,585	2,440
Non-Op Income	196,262	103,365	(10,912)
EBT Continuing	1,086,751	1,005,631	800,554
Taxation (current)	324,486	311,215	317,467
Taxation (deferred)	38,548	(16,812)	…
Taxation	363,034	294,403	265,227
EAT Continuing	723,717	711,228	535,327
Equity Earns	…	…	37,852
Net Income	723,716	711,228	573,179
Dividends Per Share	75	65	…
EPS - Basic - Cont	216.18	212.88	…
EPS - Primary	216.18	212.88	172.14
EPS -Diluted - Cont	216.18	212.88	…
EPS - Diluted	216.18	212.88	…
Shares (primary)	3,348	3,341	3,330
Shares (diluted)	3,348	3,341	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,825,751	4,691,074
Cash, Equivs & STI	4,825,751	4,691,074
Receivables	2,199,866	2,292,549
WIP	122,634	154,713
Inventories - Other	0	0
Inventories	122,634	154,713
Other Current Assets	518,833	151,280
Current Assets	7,667,084	7,289,616
Net PPE	209,672	59,412
Intangibles Excl Goodwill	93,067	99,640
Intangibles	93,067	99,640
Other LT Assets	866,460	877,754
LT Assets	1,169,199	1,036,806
Total Assets	8,836,284	8,326,422
Accounts Payable	743,874	841,584
Accrued Exps	335,771	311,960
Accounts Payable & Accrued Expenses	1,079,645	1,153,544
Other Current Liabilities	768,742	700,018
Current Liabilities	1,848,387	1,853,562
Long-Term Obligations	0	0
Pensions & OPEB	227,148	221,885
Other LT Liabilities	0	0
LT Liabilities	227,148	221,885
Total Liabilities	2,075,536	2,075,448
Net Assets	6,760,748	6,250,974
Common Share Capital	588,443	588,443
Share Premium	478,823	478,823
Retained Earnings	5,703,194	5,199,430
Treasury Stock	46,303	62,785
Other Equity	36,590	47,063
Shareholders' Equity	6,760,747	6,250,974
Total Liabilities & Stockholders' Equity	8,836,284	8,326,422
Net Current Assets	5,818,697	5,436,054
Total Assets Less Current Liabilities	6,987,897	6,472,860
Shares Outstanding	3,350	3,343

Recent Dividends:

1. Honyaku Center Inc common.

No dividends paid.

Annual Dividends:

1. Honyaku Center Inc common.

No dividends paid.

HOOSIERS HOLDINGS

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	86,418,000	…
Other Revenue	…	0	…
Revenue	92,153,000	86,418,000	79,286,000
Direct Expenses	70,359,000	65,980,000	60,203,000
Gross Profit	21,794,000	20,438,000	19,083,000
SG&A	12,566,000	11,494,000	10,657,000
Other OpEx	0	0	0
Indirect Expenses	12,566,000	11,494,000	10,657,000
Total Operating Expenses	82,925,000	77,474,000	70,860,000
Operating Income	9,228,000	8,944,000	8,426,000
Non-Op Net Interest Income	(1,425,000)	(1,107,000)	(991,000)
Non-Op For Curr Gains	407,000	(158,000)	71,000
Other Non-Op	199,000	(162,000)	(220,000)
Non-Op Income	(819,000)	(1,427,000)	(1,140,000)
EBT Continuing	8,409,000	7,517,000	7,286,000
Taxation (current)	3,019,000	2,906,000	2,204,000
Taxation (deferred)	(385,000)	(398,000)	271,000

Taxation	2,634,000	2,508,000	2,475,000
EAT Continuing	5,775,000	5,009,000	4,811,000
Min Ints	(312,000)	(198,000)	(253,000)
Net Income	5,462,000	4,806,000	4,557,000
Dividends Per Share	62	55	52
EPS - Basic - Cont	153.65	135.32	128.83
EPS - Primary	153.65	135.32	128.83
EPS -Diluted - Cont	153.65	135.28	128.62
EPS - Diluted	153.65	135.28	128.62
Shares (primary)	35,552	35,520	35,379
Shares (diluted)	35,552	35,529	35,436

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	29,665,000	30,709,000
Short Term Investments	890,000	909,000
Cash, Equivs & STI	30,555,000	31,618,000
Receivables	680,000	867,000
WIP	94,506,000	75,748,000
Inventories - Other	20,460,000	19,298,000
Inventories	114,966,000	95,046,000
Prepayments (ST)	2,291,000	1,498,000
Other Current Assets	5,415,000	3,614,000
Current Assets	153,907,000	132,643,000
Net PPE	19,159,000	23,691,000
Intangibles Excl Goodwill	768,000	822,000
Intangibles	768,000	822,000
Other LT Assets	6,023,000	7,243,000
LT Assets	25,950,000	31,756,000
Total Assets	179,858,000	164,399,000
Accounts Payable	8,852,000	9,583,000
Accrued Exps	26,000	18,000
Accounts Payable & Accrued Expenses	8,878,000	9,601,000
Current Debt	37,217,000	25,913,000
Current Debt and Capital Leases	37,217,000	25,913,000
Other Current Liabilities	12,835,000	12,828,000
Current Liabilities	58,930,000	48,342,000
Long-Term Obligations	69,416,000	64,749,000
Deferred LT Liability Charges	870,000	1,065,000
Pensions & OPEB	276,000	269,000
Other LT Liabilities	2,471,000	3,115,000
Minorities (BS)	5,750,000	8,063,000
LT Liabilities	73,033,000	69,198,000
Total Liabilities	137,714,000	125,604,000
Net Assets	42,144,000	38,795,000
Common Share Capital	5,000,000	5,000,000
Share Premium	10,843,000	10,843,000
Retained Earnings	25,150,000	21,743,000
Treasury Stock	893,000	893,000
Other Equity	2,044,000	2,102,000
Shareholders' Equity	42,144,000	38,795,000
Total Liabilities & Stockholders' Equity	179,858,000	164,399,000
Net Current Assets	94,977,000	84,301,000
Total Assets Less Current Liabilities	120,928,000	116,057,000
Shares Outstanding	35,552	35,552

Recent Dividends:

1. Hoosiers Holdings common.

No dividends paid.

Annual Dividends:

1. Hoosiers Holdings common.

No dividends paid.

HORIIFOODSERVICE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	4,656,144	6,148,219
Other Revenue	...	0	...
Revenue	4,770,191	4,656,144	6,148,219
Direct Expenses	1,269,423	1,360,291	1,599,972
Gross Profit	3,500,768	3,295,853	4,548,246
SG&A	3,301,090	3,226,335	4,404,512
Other OpEx	0	0	0
Indirect Expenses	3,301,090	3,226,335	4,404,512
Total Operating Expenses	4,570,513	4,586,626	6,004,484
Operating Income	199,678	69,518	143,733
Non-Op Net Interest Income	(16,022)	(14,228)	3,839
Non-Op Gains	...	...	(17,910)
Other Non-Op	(37,568)	(8,008)	(292,216)
Non-Op Income	(53,590)	(22,236)	(306,287)
EBT Continuing	146,088	47,282	(162,553)
Taxation (current)	10,203	8,619	14,510
Taxation (deferred)	(43,209)	(51,065)	...
Taxation	(33,006)	(42,446)	402,931
EAT Continuing	179,094	89,728	(565,484)
Min Ints	(3,780)	...	...
Net Income	175,313	89,727	(565,485)
EPS - Basic - Cont	30.92	15.82	...
EPS - Primary	30.92	15.82	(99.74)
EPS -Diluted - Cont	30.92	15.82	...
EPS - Diluted	30.92	15.82	...
Shares (primary)	5,670	5,670	5,670
Shares (diluted)	5,670	5,670	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,814,136	1,487,960
Cash, Equivs & STI	1,814,136	1,487,960
Receivables	177,917	155,761
Raw Materials	77,615	40,857
Inventories - Other	0	0
Inventories	77,615	40,857
Prepayments (ST)	84,449	82,859
Other Current Assets	9,170	13,153
Current Assets	2,163,287	1,780,590
Net PPE	212,789	167,618
Intangibles Excl Goodwill	1,374	393
Intangibles	1,374	393
Other LT Assets	641,251	629,206
LT Assets	855,414	797,217
Total Assets	3,018,702	2,577,808
Accounts Payable	132,791	136,623
Accrued Exps	124,747	140,654
Accounts Payable & Accrued Expenses	257,538	277,277
Current Debt	1,520,612	1,500,000
Current Debt and Capital Leases	1,520,612	1,500,000
Other Current Liabilities	296,093	256,325
Current Liabilities	2,074,243	2,033,602
Long-Term Obligations	114,318	0
Other LT Liabilities	312,744	314,486
Minorities (BS)	42,884	...
LT Liabilities	427,062	314,486
Total Liabilities	2,544,190	2,348,089
Net Assets	474,512	229,719
Common Share Capital	165,100	100,000
Retained Earnings	256,505	81,192
Treasury Stock	192	192
Other Equity	53,098	48,719
Shareholders' Equity	474,511	229,719
Total Liabilities & Stockholders' Equity	3,018,702	2,577,808
Net Current Assets	89,044	(253,012)
Total Assets Less Current Liabilities	944,459	544,206
Shares Outstanding	5,670	5,670

Recent Dividends:

1. Horiifoodservice Co Ltd common.

No dividends paid.

Annual Dividends:

1. Horiifoodservice Co Ltd common.

No dividends paid.

HOSHI IRYO-SANKI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	14,778,211	...
Other Revenue	...	0	...
Revenue	15,102,329	14,778,211	11,809,283
Direct Expenses	7,539,139	7,568,668	6,043,312
Gross Profit	7,563,190	7,209,543	5,765,971
SG&A	5,580,899	5,247,740	4,184,304
D&A (OpEx)	...	...	140,669
Other OpEx	0	0	0
Indirect Expenses	5,580,899	5,247,740	4,324,973
Total Operating Expenses	13,120,038	12,816,408	10,368,285
Operating Income	1,982,291	1,961,803	1,440,998
Non-Op Net Interest Income	6,927	3,491	(2,921)
Other Non-Op	74,475	80,682	18,759
Non-Op Income	81,402	84,173	15,838
EBT Continuing	2,063,693	2,045,976	1,456,836
Taxation (current)	607,254	616,353	472,350
Taxation (deferred)	(19,957)	18,591	(16,373)
Taxation	587,297	634,944	455,976
EAT Continuing	1,476,396	1,411,032	1,000,860
Min Ints	(12,904)	(6,720)	(6,878)
Net Income	1,463,492	1,404,312	993,978
Dividends Per Share	70	70	50
EPS - Basic - Cont	469.18	450.70	313.14
EPS - Primary	469.18	450.70	313.14
EPS -Diluted - Cont	469.18	450.70	313.14
EPS - Diluted	469.18	450.70	...
Shares (primary)	3,119	3,116	3,174
Shares (diluted)	3,119	3,116	3,174

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,625,818	9,755,745
Cash, Equivs & STI	10,625,818	9,755,745
Receivables	2,869,148	2,808,217
Raw Materials	47,369	53,757
Inventories - Other	131,151	162,140
Inventories	178,520	215,897
Other Current Assets	109,926	95,446
Current Assets	13,783,412	12,875,305
Net PPE	6,679,915	6,134,482
Intangibles Excl Goodwill	139,048	185,554
Intangibles	139,048	185,554
Other LT Assets	3,987,645	3,841,875
LT Assets	10,806,608	10,161,911
Total Assets	24,590,021	23,037,216
Accounts Payable	2,748,621	2,692,869
Accrued Exps	305,882	371,100
Accounts Payable & Accrued Expenses	3,054,503	3,063,969
Current Debt	0	0
Current Capital Lease Obligations	544,444	465,755
Current Debt and Capital Leases	544,444	465,755
Other Current Liabilities	752,259	893,848
Current Liabilities	4,351,206	4,423,572
Long-Term Obligations	0	0
Deferred LT Liability Charges	109,390	77,602
Pensions & OPEB	824,010	759,450
Other LT Liabilities	589,474	403,660
Minorities (BS)	286,346	274,989
LT Liabilities	1,522,874	1,240,712
Total Liabilities	6,160,427	5,939,273
Net Assets	18,429,594	17,097,943
Common Share Capital	436,180	436,180
Share Premium	569,866	563,587
Retained Earnings	17,339,833	16,094,993
Treasury Stock	838,246	850,111
Other Equity	921,960	853,294
Shareholders' Equity	18,429,593	17,097,943
Total Liabilities & Stockholders' Equity	24,590,021	23,037,216
Net Current Assets	9,432,206	8,451,733
Total Assets Less Current Liabilities	20,238,815	18,613,644
Shares Outstanding	3,123	3,119

Recent Dividends:

1. Hoshi Iryo-Sanki Co Ltd common.

No dividends paid.

Annual Dividends:

1. Hoshi Iryo-Sanki Co Ltd common.

No dividends paid.

HOSIDEN CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	218,910,000	…
Other Revenue	…	0	…
Revenue	247,571,000	218,910,000	277,244,000
Direct Expenses	224,422,000	196,164,000	251,487,000
Gross Profit	23,149,000	22,746,000	25,757,000
SG&A	9,575,000	9,820,000	10,007,000
Other OpEx	0	0	0
Indirect Expenses	9,575,000	9,820,000	10,007,000
Total Operating Expenses	233,997,000	205,984,000	261,494,000
Operating Income	13,574,000	12,926,000	15,750,000
Non-Op Net Interest Income	934,000	767,000	334,000
Non-Op For Curr Gains	45,000	4,214,000	2,490,000
Other Non-Op	(322,000)	(696,000)	(47,000)
Non-Op Income	657,000	4,285,000	2,777,000
EBT Continuing	14,231,000	17,211,000	18,527,000
Taxation (current)	3,876,000	5,181,000	5,493,000
Taxation (deferred)	315,000	396,000	396,000
Taxation	4,191,000	5,577,000	5,889,000
EAT Continuing	10,040,000	11,634,000	12,638,000
Net Income	10,037,000	11,632,000	12,638,000
Dividends Per Share	59	68	71
EPS - Basic - Cont	194.76	224.23	232.88
EPS - Primary	194.76	224.23	232.88
EPS -Diluted - Cont	181.88	205.62	214.93
EPS - Diluted	181.88	205.62	214.93
Shares (primary)	51,535	51,874	54,264
Shares (diluted)	55,185	56,498	58,727

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	59,564,000	72,287,000
Short Term Investments	…	14,624,000
Cash, Equivs & STI	59,564,000	86,911,000
Receivables	34,130,000	23,927,000
Raw Materials	61,897,000	19,638,000
WIP	3,207,000	3,730,000
Inventories - Other	8,220,000	9,214,000
Inventories	73,324,000	32,582,000
Other Current Assets	4,498,000	2,505,000
Current Assets	171,516,000	145,925,000
Net PPE	19,602,000	16,641,000
Intangibles Excl Goodwill	508,000	405,000
Intangibles	508,000	405,000
Other LT Assets	8,653,000	12,036,000
LT Assets	28,763,000	29,082,000
Total Assets	200,279,000	175,008,000
Accounts Payable	35,638,000	14,673,000
Accounts Payable & Accrued Expenses	35,638,000	14,673,000
Current Debt	1,050,000	11,058,000
Current Debt and Capital Leases	1,050,000	11,058,000
Other Current Liabilities	8,548,000	9,311,000
Current Liabilities	45,236,000	35,042,000
Long-Term Obligations	10,190,000	0
Deferred LT Liability Charges	2,397,000	2,167,000
Pensions & OPEB	1,497,000	2,307,000
Other LT Liabilities	641,000	620,000
LT Liabilities	14,725,000	5,094,000
Total Liabilities	59,962,000	40,137,000
Net Assets	140,317,000	134,871,000
Common Share Capital	13,660,000	13,660,000
Share Premium	19,596,000	19,596,000
Retained Earnings	112,257,000	106,744,000
Treasury Stock	12,393,000	11,584,000
Other Equity	7,197,000	6,454,000
Shareholders' Equity	140,317,000	134,870,000
Total Liabilities & Stockholders' Equity	200,279,000	175,008,000
Net Current Assets	126,280,000	110,883,000
Total Assets Less Current Liabilities	155,043,000	139,966,000
Shares Outstanding	50,888	51,691

Recent Dividends:

1. Hosiden Corp common.
No dividends paid.

Annual Dividends:

1. Hosiden Corp common.
No dividends paid.

HOUR GLASS LTD. (THE) (SINGAPORE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2021
Revenue	1,178,697	1,146,402	751,789
Direct Expenses	803,162	766,484	525,639
Gross Profit	375,535	379,918	226,150
SG&A	120,096	118,534	76,881
D&A (OpEx)	48,062	43,911	34,775
Other OpEx	36,606	21,747	211
Indirect Expenses	204,764	184,192	111,867
Total Operating Expenses	1,007,926	950,676	637,506
Operating Income	170,771	195,726	114,283
Non-Op Net Interest Income	…	…	(3,405)
Non-Op Gains	…	…	(378)
Other Non-Op	…	…	(9,997)
Non-Op Income	(7,464)	(6,680)	(13,780)
EBT Continuing	163,307	189,046	100,503
Taxation	39,349	47,037	25,353
EAT Continuing	123,958	142,009	75,150
Min Ints	(272)	(1,099)	(2,068)
Equity Earns	12,125	15,575	9,388
Net Income	135,811	156,485	82,470
Dividends Per Share	0.06	0.08	0.04
EPS - Basic - Cont	0.21	0.24	0.12
EPS - Primary	0.21	0.24	0.12
EPS -Diluted - Cont	0.21	0.24	0.12
EPS - Diluted	0.21	0.24	0.12
Shares (primary)	648,516	655,438	703,982
Shares (diluted)	648,516	655,438	703,982

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash	178,689	237,573
Cash & Equivalents	178,689	237,573
Cash, Equivs & STI	178,689	237,573
Receivables	31,815	33,804
Inventories	328,305	314,085
Related Parties (ST Asset)	484	187
Prepayments (ST)	3,212	1,828
Assets Held for Sale (ST)	6,998	…
Other Current Assets	0	0
Current Assets	549,503	587,477
Net PPE	205,649	203,121
LT Investments	97,737	82,713
Intangibles Excl Goodwill	6,895	6,734
Intangibles	6,895	6,734
LT Receivables	10,588	8,064
Deferred LT Asset Charges	1,060	497
Other LT Assets	307,761	243,739
LT Assets	629,690	544,868
Total Assets	1,179,193	1,132,345
Current Debt	54,811	83,868
Current Capital Lease Obligations	27,787	29,916
Current Debt and Capital Leases	82,598	113,784
Related Parties (ST Liab)	…	105
Other Current Liabilities	75,047	81,552
Current Liabilities	157,645	195,441
Long-Term Obligations	0	0
Deferred LT Liability Charges	10,692	11,981
Other LT Liabilities	70,031	62,490
Minorities (BS)	14,149	14,029
LT Liabilities	80,723	74,471
Total Liabilities	252,517	283,941
Net Assets	926,676	848,404
Common Share Capital	67,638	67,638
Treasury Stock	108,216	104,701
Other Equity	967,254	885,467
Shareholders' Equity	926,676	848,404
Total Liabilities & Stockholders' Equity	1,179,193	1,132,345
Net Current Assets	391,858	392,036
Total Assets Less Current Liabilities	1,021,548	936,904
Shares Outstanding	647,682	649,929

Recent Dividends:

1. Hour Glass Ltd. (The) (Singapore) ordinary.
No dividends paid.

Annual Dividends:

1. Hour Glass Ltd. (The) (Singapore) ordinary.
No dividends paid.

HOUSE FOODS GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	299,600,000	275,060,000
Other Revenue	…	0	0
Revenue	315,418,000	299,600,000	275,060,000
Direct Expenses	199,508,000	190,644,000	177,157,000
Gross Profit	115,910,000	108,956,000	97,903,000
SG&A	95,907,000	89,486,000	81,218,000
Other OpEx	0	0	0
Indirect Expenses	95,907,000	89,486,000	81,218,000
Total Operating Expenses	295,415,000	280,130,000	258,375,000
Operating Income	20,003,000	19,470,000	16,685,000
Non-Op Net Interest Income	335,000	187,000	18,000
Non-Op For Curr Gains	(463,000)	23,000	110,000
Other Non-Op	323,000	7,596,000	4,498,000
Non-Op Income	195,000	7,806,000	4,626,000
EBT Continuing	20,198,000	27,276,000	21,311,000
Taxation (current)	7,302,000	6,995,000	6,138,000
Taxation (deferred)	(1,408,000)	1,113,000	(269,000)
Taxation	5,894,000	8,108,000	5,869,000
EAT Continuing	14,304,000	19,168,000	15,442,000
Min Ints	(1,811,000)	(1,587,000)	(1,774,000)
Net Income	12,493,000	17,580,000	13,672,000
Dividends Per Share	48	47	46
EPS - Basic - Cont	131.86	180.53	139.63
EPS - Primary	131.86	180.53	139.63
EPS -Diluted - Cont	131.86	180.53	139.63
EPS - Diluted	131.86	180.53	139.63
Shares (primary)	94,749	97,378	97,914
Shares (diluted)	94,749	97,378	97,914
Taxation (Cumu)	…	…	5,869,000
Min Ints (Cumu)	…	…	(1,774,000)
EPS - Primary (Cumu)	…	…	139.63
EPS - Diluted (Cumu)	…	…	139.63

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	97,484,000	80,763,000
Short Term Investments	999,000	…
Cash, Equivs & STI	98,483,000	80,763,000
Receivables	53,592,000	53,910,000
Raw Materials	8,800,000	8,407,000
WIP	4,255,000	3,909,000
Inventories - Other	19,602,000	18,465,000
Inventories	32,657,000	30,781,000
Other Current Assets	5,070,000	5,754,000
Current Assets	189,802,000	171,208,000
Net PPE	110,698,000	104,609,000
Intangibles Excl Goodwill	49,379,000	55,821,000
Intangibles	49,379,000	55,821,000
Other LT Assets	85,195,000	99,963,000
LT Assets	245,272,000	260,393,000
Total Assets	435,074,000	431,601,000
Accounts Payable	22,261,000	22,032,000

Accounts Payable & Accrued Expenses	22,261,000	22,032,000
Current Debt	7,859,000	7,523,000
Current Capital Lease Obligations	856,000	725,000
Current Debt and Capital Leases	8,715,000	8,248,000
Other Current Liabilities	32,145,000	35,497,000
Current Liabilities	63,121,000	65,777,000
Long-Term Obligations	11,571,000	4,078,000
Deferred LT Liability Charges	23,358,000	26,020,000
Pensions & OPEB	7,333,000	7,620,000
Other LT Liabilities	6,813,000	6,496,000
Minorities (BS)	30,055,000	29,400,000
LT Liabilities	49,075,000	44,214,000
Total Liabilities	142,251,000	139,392,000
Net Assets	292,823,000	292,209,000
Common Share Capital	9,948,000	9,948,000
Share Premium	22,849,000	22,850,000
Retained Earnings	232,501,000	231,199,000
Treasury Stock	13,008,000	11,933,000
Other Equity	40,533,000	40,145,000
Shareholders' Equity	292,823,000	292,209,000
Total Liabilities & Stockholders' Equity	435,074,000	431,601,000
Net Current Assets	126,681,000	105,431,000
Total Assets Less Current Liabilities	371,953,000	365,824,000
Shares Outstanding	94,039	96,880

Recent Dividends:
1. House Foods Group Inc common.
No dividends paid.
Annual Dividends:
1. House Foods Group Inc common.
No dividends paid.

HOUSE OF ROSE CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	11,989,216	…
Other Revenue	…	0	…
Revenue	11,594,399	11,989,216	11,905,318
Direct Expenses	3,331,334	3,470,531	3,396,591
Gross Profit	8,263,065	8,518,685	8,508,727
SG&A	8,141,044	8,151,437	8,355,068
Other OpEx	0	0	0
Indirect Expenses	8,141,044	8,151,437	8,355,068
Total Operating Expenses	11,472,378	11,621,968	11,751,659
Operating Income	122,021	367,248	153,659
Non-Op Net Interest Income	(1,670)	(3,211)	(6,590)
Other Non-Op	90,665	(44,157)	314,833
Non-Op Income	88,995	(47,368)	308,243
EBT Continuing	211,016	319,880	461,902
Taxation (current)	126,669	148,689	83,100
Taxation (deferred)	4,722	49,180	(133,154)
Taxation	131,391	197,869	(50,054)
EAT Continuing	79,625	122,011	511,956
Net Income	79,624	122,011	511,955
Dividends Per Share	25	25	25
EPS - Basic - Cont	16.93	25.95	108.87
EPS - Primary	16.93	25.95	108.87
EPS -Diluted - Cont	16.93	25.95	108.87
EPS - Diluted	16.93	25.95	108.87
Shares (primary)	4,702	4,702	4,702
Shares (diluted)	4,702	4,702	4,702

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,029,873	3,146,785
Cash, Equivs & STI	3,029,873	3,146,785
Receivables	836,105	853,429
Finished Goods	1,440,756	1,570,729
Inventories - Other	0	0
Inventories	1,440,756	1,570,729
Other Current Assets	76,999	71,923
Current Assets	5,383,733	5,642,866
Net PPE	1,472,640	1,441,729
Intangibles Excl Goodwill	5,250	11,997
Intangibles	5,250	11,997
Other LT Assets	1,471,178	1,573,362
LT Assets	2,949,068	3,027,088
Total Assets	8,332,802	8,669,954
Accounts Payable	451,963	668,588
Accrued Exps	389,484	407,511
Accounts Payable & Accrued Expenses	841,447	1,076,099
Current Debt	0	0
Current Capital Lease Obligations	40,838	55,031
Current Debt and Capital Leases	40,838	55,031
Other Current Liabilities	396,056	451,810
Current Liabilities	1,278,341	1,582,940
Long-Term Obligations	32,171	25,127
Pensions & OPEB	1,320,881	1,298,614
Other LT Liabilities	48,861	32,895
LT Liabilities	1,401,913	1,356,636
Total Liabilities	2,680,254	2,939,577
Net Assets	5,652,548	5,730,377
Common Share Capital	934,682	934,682
Share Premium	1,282,222	1,282,222
Retained Earnings	3,419,864	3,457,800
Treasury Stock	724	724
Other Equity	16,503	56,397
Shareholders' Equity	5,652,547	5,730,377
Total Liabilities & Stockholders' Equity	8,332,802	8,669,954
Net Current Assets	4,105,392	4,059,926
Total Assets Less Current Liabilities	7,054,461	7,087,014
Shares Outstanding	4,702	4,702

Recent Dividends:
1. House of Rose Co Ltd common.
No dividends paid.
Annual Dividends:
1. House of Rose Co Ltd common.
No dividends paid.

HOUSING FINANCE CO LTD
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (K Sh000):

	2024	2023 (revised)	2022
Revenue	7,824,592	6,405,473	5,319,737
Direct Expenses	4,108,532	2,964,124	2,304,499
Gross Profit	3,716,060	3,441,349	3,015,238
SG&A	1,894,275	1,625,812	1,330,440
D&A (OpEx)	238,518	364,829	363,976
Other OpEx	1,146,517	1,148,170	1,124,163
Indirect Expenses	3,279,310	3,138,811	2,818,579
Total Operating Expenses	7,387,842	6,102,935	5,123,078
Operating Income	436,750	302,538	196,659
EBT Continuing	436,750	302,538	196,659
Taxation	(64,692)	(53,672)	(75,176)
EAT Continuing	501,442	356,210	271,835
Equity Earns	23,243	31,946	(6,265)
Net Income	524,685	388,156	265,570
EPS - Basic - Cont	0.90	1.01	0.69
EPS - Primary	0.90	1.01	0.69
EPS -Diluted - Cont	0.90	1.01	0.69
EPS - Diluted	0.90	1.01	0.69
Shares (primary)	582,429	384,614	384,614
Shares (diluted)	582,429	384,614	384,614
Taxation (Cumu)	…	(53,672)	…
EPS - Primary (Cumu)	…	1.01	…
EPS - Diluted (Cumu)	…	1.01	…

Standardized Balance Sheet, Years Ended Dec. 31 (K Sh000):

	2024	2023 (revised)
Cash	2,578,697	2,145,150
Cash & Equivalents	2,578,697	2,145,150
Cash, Equivs & STI	2,578,697	2,145,150
Other Current Assets	0	0
Current Assets	2,578,697	2,145,150
Net PPE	872,546	792,635
Intangibles Excl Goodwill	316,318	277,897
Intangibles	316,318	277,897
LT Receivables	372,751	367,255
Other LT Assets	5,771,490	5,480,579
LT Assets	7,333,105	6,918,366
Total Assets	70,147,782	61,550,430
Long-Term Obligations	0	0
Fed Funds Purch & Secs Sold und Agree to Repurch	…	1,500,000
Total Liabilities	54,466,115	52,685,100
Net Assets	15,681,667	8,865,330
Common Share Capital	9,427,440	1,923,071
Share Premium	2,649,338	4,343,512
Retained Earnings	(2,691,839)	(3,262,477)
Other Equity	6,296,728	5,861,224
Shareholders' Equity	15,681,667	8,865,330
Total Liabilities & Stockholders' Equity	70,147,782	61,550,430
Shares Outstanding	1,885,488	384,614

Recent Dividends:
1. Housing Finance Co Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Housing Finance Co Ltd ordinary.
No dividends paid.

HOWA MACHINERY, LTD. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	19,786,000	…
Other Revenue	…	0	…
Revenue	24,827,000	19,786,000	19,738,000
Direct Expenses	20,623,000	16,298,000	16,111,000
Gross Profit	4,204,000	3,488,000	3,627,000
SG&A	2,950,000	3,100,000	3,174,000
Other OpEx	0	0	0
Indirect Expenses	2,950,000	3,100,000	3,174,000
Total Operating Expenses	23,573,000	19,398,000	19,285,000
Operating Income	1,254,000	388,000	453,000
Non-Op Net Interest Income	(32,000)	(15,000)	(9,000)
Non-Op For Curr Gains	18,000	40,000	7,000
Other Non-Op	(34,000)	(1,284,000)	176,000
Non-Op Income	(48,000)	(1,259,000)	174,000
EBT Continuing	1,206,000	(871,000)	627,000
Taxation (current)	469,000	64,000	75,000
Taxation (deferred)	(12,000)	(59,000)	26,000
Taxation	457,000	5,000	102,000
EAT Continuing	749,000	(876,000)	525,000
Net Income	749,000	(873,000)	524,000
Dividends Per Share	20	20	20
EPS - Basic - Cont	62.18	(72.49)	43.56
EPS - Primary	62.18	(72.49)	43.56
EPS -Diluted - Cont	62.18	(72.49)	43.56
EPS - Diluted	62.18	(72.49)	…
Shares (primary)	12,057	12,054	12,043
Shares (diluted)	12,057	12,054	12,043

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,917,000	3,897,000
Cash, Equivs & STI	2,917,000	3,897,000
Receivables	11,632,000	8,639,000
Raw Materials	1,096,000	1,420,000
WIP	3,416,000	4,196,000
Inventories - Other	1,057,000	1,242,000
Inventories	5,569,000	6,858,000
Other Current Assets	1,486,000	1,639,000
Current Assets	21,604,000	21,033,000
Net PPE	5,017,000	3,192,000
Intangibles Excl Goodwill	301,000	407,000
Intangibles	301,000	407,000

Other LT Assets	7,129,000	5,656,000
LT Assets	12,447,000	9,255,000
Total Assets	34,051,000	30,289,000
Accounts Payable	3,042,000	3,225,000
Accrued Exps	580,000	601,000
Accounts Payable & Accrued Expenses	3,622,000	3,826,000
Current Debt	3,472,000	2,032,000
Current Capital Lease Obligations	14,000	14,000
Current Debt and Capital Leases	3,486,000	2,046,000
Other Current Liabilities	1,308,000	861,000
Current Liabilities	8,416,000	6,733,000
Long-Term Obligations	4,366,000	4,066,000
Deferred LT Liability Charges	1,229,000	799,000
Pensions & OPEB	806,000	819,000
Other LT Liabilities	497,000	538,000
LT Liabilities	6,898,000	6,222,000
Total Liabilities	15,314,000	12,955,000
Net Assets	18,737,000	17,334,000
Common Share Capital	9,019,000	9,019,000
Retained Earnings	6,736,000	6,231,000
Treasury Stock	400,000	416,000
Other Equity	3,381,000	2,500,000
Shareholders' Equity	18,736,000	17,334,000
Total Liabilities & Stockholders' Equity	34,051,000	30,289,000
Net Current Assets	13,188,000	14,300,000
Total Assets Less Current Liabilities	25,635,000	23,556,000
Shares Outstanding	12,061	12,047

Recent Dividends:

1. Howa Machinery, Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Howa Machinery, Ltd. (Japan) common.

No dividends paid.

HS HOLDINGS CO LTD (NEW)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	37,764,000	49,596,000	77,697,000
Direct Expenses	28,755,000	31,344,000	26,677,000
Gross Profit	9,009,000	18,252,000	51,020,000
SG&A	10,116,000	13,243,000	26,877,000
Other OpEx	0	0	0
Indirect Expenses	10,116,000	13,243,000	26,877,000
Total Operating Expenses	38,871,000	44,587,000	53,554,000
Operating Income	(1,107,000)	5,009,000	24,143,000
Non-Op Net Interest Income	402,000	300,000	153,000
Non-Op For Curr Gains	23,000	515,000	723,000
Other Non-Op	15,608,000	9,475,000	5,946,000
Non-Op Income	16,033,000	10,290,000	6,822,000
EBT Continuing	14,926,000	15,299,000	30,965,000
Taxation (current)	2,153,000	1,458,000	11,285,000
Taxation (deferred)	953,000	2,332,000	(116,000)
Taxation	3,106,000	3,790,000	11,169,000
EAT Continuing	11,820,000	11,509,000	19,796,000
Min Ints	282,000	(2,040,000)	(8,422,000)
Net Income	12,100,000	9,463,000	11,372,000
Dividends Per Share	10	10	10
EPS - Basic - Cont	402.07	310.67	363.94
EPS - Primary	402.07	310.67	363.94
EPS -Diluted - Cont	402.07	310.67	363.94
EPS - Diluted	402.07	310.67	363.94
Shares (primary)	30,096	30,461	31,248
Shares (diluted)	30,096	30,461	31,248

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,792,000	18,403,000
Short Term Investments	6,812,000	7,119,000
Cash, Equivs & STI	24,604,000	25,522,000
Receivables	6,811,000	83,000
Inventories	2,345,000	2,177,000
Other Current Assets	2,640,000	4,098,000
Current Assets	36,400,000	31,880,000
Net PPE	2,924,000	1,490,000
Intangibles Excl Goodwill	12,012,000	12,758,000
Intangibles	12,012,000	12,758,000
Other LT Assets	63,997,000	52,646,000
LT Assets	78,933,000	66,894,000
Total Assets	115,334,000	98,774,000
Current Debt	79,000	104,000
Current Debt and Capital Leases	79,000	104,000
Other Current Liabilities	12,406,000	11,859,000
Current Liabilities	12,485,000	11,963,000
Long-Term Obligations	1,235,000	1,035,000
Deferred LT Liability Charges	14,666,000	13,137,000
Pensions & OPEB	9,000	8,000
Other LT Liabilities	237,000	214,000
Minorities (BS)	327,000	544,000
LT Liabilities	16,147,000	14,394,000
Total Liabilities	28,960,000	26,902,000
Net Assets	86,374,000	71,872,000
Common Share Capital	12,223,000	12,223,000
Share Premium	3,704,000	3,704,000
Retained Earnings	85,397,000	73,597,000
Treasury Stock	13,021,000	13,021,000
Other Equity	(1,929,000)	(4,631,000)
Shareholders' Equity	86,374,000	71,872,000
Total Liabilities & Stockholders' Equity	115,334,000	98,774,000
Net Current Assets	23,915,000	19,917,000
Total Assets Less Current Liabilities	102,849,000	86,811,000
Shares Outstanding	30,096	30,096

Recent Dividends:

1. HS Holdings Co Ltd (New) common.

No dividends paid.

Annual Dividends:

1. HS Holdings Co Ltd (New) common.

No dividends paid.

HS OPTIMUS HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Sales	…	15,305	10,844
Other Revenue	…	0	0
Revenue	14,444	15,305	10,844
Direct Expenses	11,213	12,424	10,002
Gross Profit	3,231	2,881	842
SG&A	7,759	4,974	8,970
Other OpEx	(2,362)	(603)	(527)
Indirect Expenses	5,397	4,371	8,443
Total Operating Expenses	16,611	16,795	18,444
Operating Income	(2,167)	(1,490)	(7,600)
Non-Op Income	(111)	(148)	(196)
EBT Continuing	(2,278)	(1,638)	(7,797)
Taxation	306	294	(298)
EAT Continuing	(2,583)	(1,932)	(7,499)
Min Ints	(31)	(81)	72
Disc Ops	…	(16)	…
Net Income	(2,614)	(2,029)	(7,427)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	5,380,556	5,380,556	5,380,556
Shares (diluted)	5,380,556	5,380,556	5,380,556

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	2,929	5,184
Short Term Investments	837	…
Cash, Equivs & STI	3,766	5,184
Receivables	0	0
Inventories	32,567	33,111
Prepayments (ST)	7,051	5,325
Assets Held for Sale (ST)	…	12,339
Other Current Assets	0	0
Current Assets	43,384	55,959
Net PPE	5,299	5,551
LT Investments	0	0
Other LT Assets	14,813	3,584
LT Assets	20,112	9,136
Total Assets	63,496	65,095
Current Debt	2,950	925
Current Debt and Capital Leases	2,950	925
Other Current Liabilities	5,169	4,519
Current Liabilities	8,119	5,444
Long-Term Obligations	18	5
Deferred LT Liability Charges	1,116	1,160
Other LT Liabilities	0	0
Minorities (BS)	7,438	7,910
LT Liabilities	1,134	1,165
Total Liabilities	16,691	14,519
Net Assets	46,805	50,575
Common Share Capital	103,171	103,171
Retained Earnings	(45,384)	(42,770)
Accum Other Comp Inc	(10,981)	(9,825)
Other Equity	0	0
Shareholders' Equity	46,805	50,575
Total Liabilities & Stockholders' Equity	63,496	65,095
Net Current Assets	35,266	50,515
Total Assets Less Current Liabilities	55,377	59,651
Shares Outstanding	5,380,556	5,380,556

Recent Dividends:

1. HS Optimus Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. HS Optimus Holdings Ltd ordinary.

No dividends paid.

HUDSON RESOURCES LTD. (AUSTRALIA)

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (A$000):

	2024	2023	2022
Revenue	1,241	823	866
Direct Expenses	828	626	879
Gross Profit	413	197	(13)
SG&A	345	284	641
Other OpEx	545	491	(4,454)
Indirect Expenses	890	775	(3,813)
Total Operating Expenses	1,718	1,401	(2,934)
Operating Income	(477)	(578)	3,800
Non-Op Income	(4,032)	1,055	(131)
EBT Continuing	(4,509)	477	3,669
Net Income	(4,509)	477	3,669
EPS - Basic - Cont	…	…	0.03
EPS - Primary	…	…	0.03
EPS -Diluted - Cont	…	…	0.03
EPS - Diluted	…	…	0.03
Shares (primary)	…	…	117,270
Shares (diluted)	…	…	117,270

Standardized Balance Sheet, Years Ended Dec. 31 (A$000):

	2024	2023
Cash & Equivalents	19	43
Cash, Equivs & STI	19	43
Inventories	554	548
Current Tax Assets	…	71
Other Current Assets	86	147
Current Assets	659	809
Net PPE	504	505
Other LT Assets	14,386	18,438
LT Assets	14,890	18,943
Total Assets	15,549	19,752
Accounts Payable	212	261
Accounts Payable & Accrued Expenses	212	261
Other Current Liabilities	729	550

Current Liabilities	941	811
Long-Term Obligations	2,200	1,700
Other LT Liabilities	2,184	2,508
LT Liabilities	4,384	4,208
Total Liabilities	5,325	5,019
Net Assets	10,224	14,733
Common Share Capital	26,880	26,880
Retained Earnings	(29,316)	(24,807)
Other Equity	12,660	12,660
Shareholders' Equity	10,224	14,733
Total Liabilities & Stockholders' Equity	15,549	19,752
Net Current Assets	(282)	(2)
Total Assets Less Current Liabilities	14,608	18,941

Recent Dividends:
1. Hudson Resources Ltd. (Australia) ordinary.
No dividends paid.
Annual Dividends:
1. Hudson Resources Ltd. (Australia) ordinary.
No dividends paid.

HUMAN HOLDINGS CO., LTD., TOKYO
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	95,895,663	…
Other Revenue	…	0	…
Revenue	100,328,796	95,895,663	85,811,424
Direct Expenses	74,546,952	71,313,413	62,950,517
Gross Profit	25,781,844	24,582,250	22,860,907
SG&A	22,377,023	21,433,051	20,158,239
Other OpEx	0	0	0
Indirect Expenses	22,377,023	21,433,051	20,158,239
Total Operating Expenses	96,923,975	92,746,464	83,108,756
Operating Income	3,404,821	3,149,199	2,702,668
Non-Op Net Interest Income	(34,146)	(26,081)	(8,611)
Non-Op For Curr Gains	2,351	32,196	…
Other Non-Op	260,674	20,077	113,582
Non-Op Income	228,879	26,192	104,971
EBT Continuing	3,633,700	3,175,391	2,807,639
Taxation (current)	1,054,354	1,079,088	1,426,454
Taxation (deferred)	(27,711)	(61,249)	(58,687)
Taxation	1,026,643	1,017,839	1,367,767
EAT Continuing	2,607,057	2,157,552	1,439,872
Net Income	2,607,054	2,157,552	1,439,870
Dividends Per Share	75.50	62.50	26.50
EPS - Basic - Cont	251.21	202.20	132.36
EPS - Primary	251.21	202.20	132.36
EPS -Diluted - Cont	251.21	202.20	132.36
EPS - Diluted	251.21	202.20	…
Shares (primary)	10,378	10,670	10,878
Shares (diluted)	10,378	10,670	10,878

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,836,939	29,148,369
Cash, Equivs & STI	27,836,939	29,148,369
Receivables	11,825,374	11,440,132
Supplies	9,316	18,691
Inventories - Other	603,287	625,135
Inventories	612,603	643,826
Other Current Assets	1,315,519	1,195,709
Current Assets	41,590,435	42,428,036
Net PPE	3,185,226	3,047,644
Intangibles Excl Goodwill	1,738,566	1,555,190
Intangibles	1,738,566	1,555,190
Other LT Assets	4,229,552	4,152,976
LT Assets	9,153,344	8,755,810
Total Assets	50,743,779	51,183,847
Accounts Payable	120,054	197,708
Accrued Exps	1,290,504	1,348,582
Accounts Payable & Accrued Expenses	1,410,558	1,546,290
Current Debt	3,073,463	3,386,543
Current Debt and Capital Leases	3,073,463	3,386,543
Other Current Liabilities	19,934,516	21,445,852
Current Liabilities	24,418,537	26,378,685
Long-Term Obligations	6,731,405	7,233,738
Pensions & OPEB	548,711	579,980
Other LT Liabilities	949,038	858,591
LT Liabilities	8,229,154	8,672,309
Total Liabilities	32,647,692	35,050,995
Net Assets	18,096,087	16,132,852
Common Share Capital	1,299,900	1,299,900
Share Premium	734,737	734,737
Retained Earnings	16,042,803	14,084,374
Treasury Stock	60	…
Other Equity	18,707	13,841
Shareholders' Equity	18,096,087	16,132,852
Total Liabilities & Stockholders' Equity	50,743,779	51,183,847
Net Current Assets	17,171,898	16,049,351
Total Assets Less Current Liabilities	26,325,242	24,805,162
Shares Outstanding	10,378	10,378

Recent Dividends:
1. Human Holdings Co., Ltd., Tokyo common.
No dividends paid.
Annual Dividends:
1. Human Holdings Co., Ltd., Tokyo common.
No dividends paid.

HYAKUJUSHI BANK, LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Interest Income	56,017,000	52,344,000	41,136,000
Non-Interest Income	33,986,000	29,797,000	31,953,000
Revenue	90,093,000	82,172,000	73,144,000
Interest Expense	14,231,000	14,268,000	1,508,000
Net Interest Bef Provs	41,786,000	38,076,000	39,628,000
Provision for Losses	…	…	1,146,000
Net Interest Aft Provs	41,786,000	38,076,000	38,482,000
Restruct & Impairment	…	…	0
EBT Continuing	19,537,000	14,280,000	15,039,000
Taxation (current)	5,700,000	4,337,000	1,705,000
Taxation (deferred)	136,000	301,000	1,631,000
Taxation	5,836,000	4,638,000	3,336,000
EAT Continuing	13,701,000	9,642,000	11,703,000
Net Income	13,701,000	9,642,000	11,702,000
Dividends Per Share	145	90	70
EPS - Basic - Cont	481.23	336.20	396.83
EPS - Primary	481.23	336.20	396.83
EPS -Diluted - Cont	481.16	336.12	396.72
EPS - Diluted	481.16	336.12	396.72
Shares (primary)	28,470	28,679	29,490
Shares (diluted)	28,473	28,685	29,498

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	863,573,000	1,086,391,000
Net PPE	37,520,000	37,348,000
Intangibles Excl Goodwill	5,407,000	4,841,000
Intangibles	5,407,000	4,841,000
Loan Portfolio	3,506,645,000	3,428,362,000
Loan Provisions	(18,289,000)	(17,298,000)
Net Loans & Leases	3,488,356,000	3,411,064,000
Customer Acceptance Liability	17,702,000	19,808,000
Other Assets	1,341,025,000	1,281,198,000
Total Assets	5,753,583,000	5,840,650,000
Pensions & OPEB	379,000	369,000
Total Deposits	4,695,040,000	4,749,635,000
Debt & Lease Obligations	613,686,000	615,390,000
Other Liabilities	729,890,000	761,460,000
Total Liabilities	5,425,309,000	5,511,464,000
Net Assets	328,274,000	329,186,000
Common Share Capital	37,322,000	37,322,000
Share Premium	30,486,000	30,486,000
Retained Earnings	204,899,000	194,802,000
Treasury Stock	565,000	569,000
Other Equity	56,131,000	67,145,000
Shareholders' Equity	328,273,000	329,186,000
Total Liabilities & Stockholders' Equity	5,753,583,000	5,840,650,000
Shares Outstanding	28,420	28,556

Recent Dividends:
1. Hyakujushi Bank, Ltd. common.
No dividends paid.
Annual Dividends:
1. Hyakujushi Bank, Ltd. common.
No dividends paid.

HYPEBEAST LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2021
Revenue	666,521	895,652	674,212
Direct Expenses	398,973	482,194	340,085
Gross Profit	267,548	413,458	334,127
SG&A	284,598	385,991	237,796
RR&I	928	(5,516)	4,795
Other OpEx	1,749	(2,884)	(2,962)
Indirect Expenses	287,275	377,591	239,629
Total Operating Expenses	686,248	859,785	579,714
Operating Income	(19,727)	35,867	94,498
Non-Op Net Interest Income	…	…	(1,261)
Non-Op Gains	…	…	(146)
Other Non-Op	…	…	0
Non-Op Income	(2,547)	(3,051)	(1,407)
EBT Continuing	(22,274)	32,816	93,091
Taxation	(1,243)	10,509	22,507
EAT Continuing	(21,031)	22,307	70,584
Net Income	(21,031)	22,307	70,584
Dividends Per Share	0.00	0.01	…
EPS - Basic - Cont	(0.01)	0.01	0.03
EPS - Primary	(0.01)	0.01	0.03
EPS -Diluted - Cont	(0.01)	0.01	0.03
EPS - Diluted	(0.01)	0.01	0.03
Shares (primary)	2,053,492	2,054,129	2,035,502
Shares (diluted)	2,053,492	2,054,129	2,047,292

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash	107,999	183,492
Cash & Equivalents	117,999	193,930
Short Term Investments	114,673	19,403
Cash, Equivs & STI	232,672	213,333
Receivables	170,864	199,585
Inventories	45,759	77,924
Prepayments (ST)	9,591	20,915
Other Current Assets	0	0
Current Assets	458,886	511,757
Net PPE	17,251	40,715
LT Investments	15,030	11,114
Intangibles Excl Goodwill	26,470	21,258
Intangibles	26,470	21,258
Deferred LT Asset Charges	9,800	1,404
Other LT Assets	34,829	43,629
LT Assets	103,380	118,120
Total Assets	562,266	629,877
Current Debt	0	0
Current Capital Lease Obligations	10,302	18,308
Current Debt and Capital Leases	10,302	18,308
Other Current Liabilities	110,469	105,188
Current Liabilities	120,771	123,496
Long-Term Obligations	14,900	26,049
Other LT Liabilities	0	0
LT Liabilities	14,900	26,049
Total Liabilities	135,671	149,545
Net Assets	426,595	480,332
Common Share Capital	20,505	20,541
Other Equity	406,090	459,791
Shareholders' Equity	426,595	480,332

Total Liabilities & Stockholders' Equity	562,266	629,877
Net Current Assets	338,115	388,261
Total Assets Less Current Liabilities	441,495	506,381
Shares Outstanding	2,050,554	2,054,129

Recent Dividends:
1. Hypebeast Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Hypebeast Ltd ordinary.
No dividends paid.

I-NET CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	37,763,384	…
Other Revenue	…	0	…
Revenue	38,987,494	37,763,384	30,016,039
Direct Expenses	30,727,686	29,515,305	23,211,571
Gross Profit	8,259,808	8,248,079	6,804,468
SG&A	5,619,130	5,360,793	4,648,967
Other OpEx	0	0	0
Indirect Expenses	5,619,130	5,360,793	4,648,967
Total Operating Expenses	36,346,816	34,876,098	27,860,538
Operating Income	2,640,678	2,887,286	2,155,501
Non-Op Net Interest Income	(56,886)	(35,362)	(49,360)
Non-Op For Curr Gains	18,631	…	…
Other Non-Op	721,995	274,687	89,345
Non-Op Income	683,740	239,325	39,985
EBT Continuing	3,324,418	3,126,611	2,195,486
Taxation (current)	973,464	1,016,452	593,905
Taxation (deferred)	90,989	(87,707)	106,813
Taxation	1,064,453	928,745	700,719
EAT Continuing	2,259,965	2,197,866	1,494,767
Net Income	2,259,964	2,197,866	1,494,767
Dividends Per Share	56	53	46
EPS - Basic - Cont	147.22	137.50	93.62
EPS - Primary	147.22	137.50	93.62
EPS -Diluted - Cont	147.22	137.50	93.62
EPS - Diluted	147.22	137.50	…
Shares (primary)	15,351	15,984	15,965
Shares (diluted)	15,351	15,984	15,965

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,736,320	5,279,892
Cash, Equivs & STI	4,736,320	5,279,892
Receivables	7,350,732	6,647,120
Raw Materials	133,344	92,837
WIP	101,690	152,618
Inventories - Other	88,811	164,259
Inventories	323,845	409,714
Other Current Assets	636,283	477,064
Current Assets	13,047,180	12,813,790
Net PPE	15,817,694	15,259,853
Intangibles Excl Goodwill	2,098,760	2,233,408
Intangibles	2,098,760	2,233,408
Other LT Assets	6,098,578	7,300,393
LT Assets	24,015,032	24,793,654
Total Assets	37,062,212	37,607,445
Accounts Payable	2,074,288	2,171,721
Accounts Payable & Accrued Expenses	2,074,288	2,171,721
Current Debt	3,130,942	2,714,508
Current Capital Lease Obligations	154,979	103,662
Current Debt and Capital Leases	3,285,921	2,818,170
Other Current Liabilities	5,299,196	7,055,464
Current Liabilities	10,659,405	12,045,355
Long-Term Obligations	6,256,776	4,584,718
Deferred LT Liability Charges	228,524	479,938
Pensions & OPEB	…	550
Other LT Liabilities	605,079	399,877
LT Liabilities	7,090,379	5,465,083
Total Liabilities	17,749,785	17,510,439
Net Assets	19,312,427	20,097,006
Common Share Capital	3,203,992	3,203,992
Share Premium	1,759,937	3,147,381
Retained Earnings	13,961,044	12,559,884
Treasury Stock	396,497	304,839
Other Equity	783,951	1,490,588
Shareholders' Equity	19,312,427	20,097,006
Total Liabilities & Stockholders' Equity	37,062,212	37,607,445
Net Current Assets	2,387,775	768,435
Total Assets Less Current Liabilities	26,402,807	25,562,090
Shares Outstanding	15,258	15,985

Recent Dividends:
1. I-NET CORP. (Japan) common.
No dividends paid.
Annual Dividends:
1. I-NET CORP. (Japan) common.
No dividends paid.

I.A GROUP CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	35,664,983	35,507,623
Other Revenue	…	0	0
Revenue	37,289,572	35,664,983	35,507,623
Direct Expenses	19,627,978	19,436,300	19,753,336
Gross Profit	17,661,594	16,228,683	15,754,287
SG&A	15,864,235	14,384,485	14,376,193
Other OpEx	0	0	0
Indirect Expenses	15,864,235	14,384,485	14,376,193
Total Operating Expenses	35,492,213	33,820,785	34,129,529
Operating Income	1,797,359	1,844,198	1,378,094
Non-Op Net Interest Income	(19,989)	(13,119)	(18,674)
Other Non-Op	869	(55,017)	103,653
Non-Op Income	(19,120)	(68,136)	84,979
EBT Continuing	1,778,239	1,776,062	1,463,073
Taxation (current)	617,438	600,013	245,196
Taxation (deferred)	(116,243)	(179,621)	206,831
Taxation	501,195	420,392	452,027
EAT Continuing	1,277,044	1,355,670	1,011,046
Min Ints	(22,273)	(13,410)	(25,316)
Net Income	1,254,769	1,342,259	985,727
Dividends Per Share	120	160	120
EPS - Basic - Cont	863.97	924.18	676.32
EPS - Primary	863.97	924.18	676.32
EPS -Diluted - Cont	863.97	924.18	676.32
EPS - Diluted	863.97	924.18	676.32
Shares (primary)	1,452	1,452	1,457
Shares (diluted)	1,452	1,452	1,457
Taxation (Cumu)	…	…	452,027
Min Ints (Cumu)	…	…	(25,316)
EPS - Primary (Cumu)	…	…	676.32
EPS - Diluted (Cumu)	…	…	676.32

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,369,452	1,413,649
Cash, Equivs & STI	1,369,452	1,413,649
Receivables	1,770,562	1,778,544
Inventories	8,024,233	7,413,775
Other Current Assets	698,068	703,827
Current Assets	11,862,315	11,309,795
Net PPE	11,594,873	11,808,410
Intangibles Excl Goodwill	117,776	151,212
Intangibles	117,776	151,212
Other LT Assets	4,558,285	4,511,450
LT Assets	16,270,934	16,471,072
Total Assets	28,133,250	27,780,868
Accounts Payable	1,913,211	1,937,639
Accounts Payable & Accrued Expenses	1,913,211	1,937,639
Current Debt	2,280,383	3,228,456
Current Capital Lease Obligations	16,654	16,634
Current Debt and Capital Leases	2,297,037	3,245,090
Other Current Liabilities	3,557,422	3,249,766
Current Liabilities	7,767,670	8,432,495
Long-Term Obligations	2,116,321	1,954,045
Deferred LT Liability Charges	24,106	9,951
Pensions & OPEB	1,106,556	1,080,100
Other LT Liabilities	1,406,811	1,635,845
Minorities (BS)	169,692	147,418
LT Liabilities	4,653,794	4,679,941
Total Liabilities	12,591,157	13,259,854
Net Assets	15,542,093	14,521,014
Common Share Capital	1,314,100	1,314,100
Share Premium	1,824,791	1,824,791
Retained Earnings	13,067,085	12,044,690
Treasury Stock	667,240	667,108
Other Equity	3,357	4,540
Shareholders' Equity	15,542,093	14,521,013
Total Liabilities & Stockholders' Equity	28,133,250	27,780,868
Net Current Assets	4,094,645	2,877,300
Total Assets Less Current Liabilities	20,365,580	19,348,373
Shares Outstanding	1,452	1,452

Recent Dividends:
1. I.A Group Corp common.
No dividends paid.
Annual Dividends:
1. I.A Group Corp common.
No dividends paid.

ICHIKAWA CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	13,603,000	…
Other Revenue	…	0	…
Revenue	13,947,000	13,603,000	13,344,000
Direct Expenses	7,931,000	7,666,000	7,915,000
Gross Profit	6,016,000	5,937,000	5,429,000
SG&A	4,942,000	4,820,000	4,628,000
Other OpEx	0	0	0
Indirect Expenses	4,942,000	4,820,000	4,628,000
Total Operating Expenses	12,873,000	12,486,000	12,543,000
Operating Income	1,074,000	1,117,000	801,000
Non-Op Net Interest Income	134,000	107,000	105,000
Non-Op For Curr Gains	(29,000)	41,000	91,000
Other Non-Op	26,000	(110,000)	51,000
Non-Op Income	131,000	38,000	247,000
EBT Continuing	1,205,000	1,155,000	1,048,000
Taxation (current)	407,000	450,000	321,000
Taxation (deferred)	13,000	(303,000)	(109,000)
Taxation	420,000	147,000	212,000
EAT Continuing	785,000	1,008,000	836,000
Min Ints	…	11,000	…
Net Income	782,000	1,018,000	833,000
Dividends Per Share	80	70	70
EPS - Basic - Cont	181.51	227.76	182.06
EPS - Primary	181.51	227.76	182.06
EPS -Diluted - Cont	181.51	227.76	182.06
EPS - Diluted	181.51	227.76	182.06
Shares (primary)	4,309	4,473	4,578
Shares (diluted)	4,309	4,473	4,578

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,398,000	6,712,000
Cash, Equivs & STI	6,398,000	6,712,000
Receivables	4,848,000	4,603,000
Raw Materials	868,000	917,000
WIP	1,176,000	1,194,000

Inventories - Other	1,537,000	1,595,000	
Inventories	3,581,000	3,706,000	
Other Current Assets	164,000	220,000	
Current Assets	14,991,000	15,241,000	
Net PPE	8,448,000	8,529,000	
Intangibles Excl Goodwill	273,000	123,000	
Intangibles	273,000	123,000	
Other LT Assets	5,753,000	5,349,000	
LT Assets	14,474,000	14,001,000	
Total Assets	29,466,000	29,242,000	
Accounts Payable	714,000	811,000	
Accounts Payable & Accrued Expenses	714,000	811,000	
Current Debt	860,000	860,000	
Current Capital Lease Obligations	23,000	32,000	
Current Debt and Capital Leases	883,000	892,000	
Other Current Liabilities	1,828,000	2,051,000	
Current Liabilities	3,425,000	3,754,000	
Long-Term Obligations	0	0	
Deferred LT Liability Charges	731,000	652,000	
Pensions & OPEB	2,906,000	3,376,000	
Other LT Liabilities	138,000	104,000	
Minorities (BS)	4,000	4,000	
LT Liabilities	3,775,000	4,132,000	
Total Liabilities	7,205,000	7,891,000	
Net Assets	22,261,000	21,351,000	
Common Share Capital	3,594,000	3,594,000	
Share Premium	2,335,000	2,335,000	
Retained Earnings	13,714,000	13,269,000	
Treasury Stock	1,138,000	898,000	
Other Equity	3,756,000	3,051,000	
Shareholders' Equity	22,261,000	21,351,000	
Total Liabilities & Stockholders' Equity	29,466,000	29,242,000	
Net Current Assets	11,566,000	11,487,000	
Total Assets Less Current Liabilities	26,041,000	25,488,000	
Shares Outstanding	4,260	4,399	

Recent Dividends:

1. Ichikawa Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Ichikawa Co., Ltd. (Japan) common.

No dividends paid.

ICHIKEN CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	96,373,000	87,942,000
Other Revenue	...	0	682,000
Revenue	98,999,000	96,373,000	88,624,000
Direct Expenses	88,490,000	89,352,000	80,962,000
Gross Profit	10,509,000	7,021,000	7,661,000
SG&A	3,642,000	2,920,000	2,557,000
D&A (OpEx)	...	...	125,000
Other OpEx	0	0	211,000
Indirect Expenses	3,642,000	2,920,000	2,893,000
Total Operating Expenses	92,132,000	92,272,000	83,855,000
Operating Income	6,867,000	4,101,000	4,758,000
Non-Op Net Interest Income	(104,000)	(89,000)	(62,000)
Non-Op Gains	...	...	(28,000)
Other Non-Op	181,000	45,000	(23,000)
Non-Op Income	77,000	(44,000)	(113,000)
EBT Continuing	6,944,000	4,057,000	4,645,000
Taxation (current)	2,315,000	883,000	1,504,000
Taxation (deferred)	(68,000)	234,000	...
Taxation	2,247,000	1,117,000	1,483,000
EAT Continuing	4,697,000	2,940,000	3,162,000
Net Income	4,698,000	2,939,000	3,161,000
Dividends Per Share	140	110	...
EPS - Basic - Cont	647.19	404.79	...
EPS - Primary	647.19	404.79	435.86
EPS -Diluted - Cont	644.88	403.35	...
EPS - Diluted	644.88	403.35	433.95
Shares (primary)	7,259	7,259	7,254
Shares (diluted)	7,284	7,284	7,285

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,956,000	13,023,000
Cash, Equivs & STI	19,956,000	13,023,000
Receivables	31,810,000	36,662,000
WIP	4,382,000	3,774,000
Inventories - Other	5,369,000	5,421,000
Inventories	9,751,000	9,195,000
Current Tax Assets	...	341,000
Prepayments (ST)	...	171,000
Other Current Assets	488,000	619,000
Current Assets	62,005,000	60,011,000
Net PPE	290,000	246,000
Intangibles Excl Goodwill	1,234,000	125,000
Intangibles	1,234,000	125,000
Other LT Assets	4,073,000	3,538,000
LT Assets	5,597,000	3,909,000
Total Assets	67,602,000	63,920,000
Accounts Payable	15,318,000	22,483,000
Accrued Exps	3,038,000	589,000
Accounts Payable & Accrued Expenses	18,356,000	23,072,000
Current Debt	1,917,000	3,646,000
Current Capital Lease Obligations	58,000	33,000
Current Debt and Capital Leases	1,975,000	3,679,000
Other Current Liabilities	6,754,000	3,388,000
Current Liabilities	27,085,000	30,139,000
Long-Term Obligations	4,756,000	2,038,000
Pensions & OPEB	1,540,000	1,525,000
Other LT Liabilities	133,000	138,000
LT Liabilities	6,429,000	3,701,000
Total Liabilities	33,514,000	33,840,000
Net Assets	34,088,000	30,080,000
Common Share Capital	4,329,000	4,329,000
Share Premium	214,000	214,000
Retained Earnings	28,670,000	24,807,000
Treasury Stock	28,000	27,000
Other Equity	902,000	757,000
Shareholders' Equity	34,087,000	30,080,000
Total Liabilities & Stockholders' Equity	67,602,000	63,920,000
Net Current Assets	34,920,000	29,872,000
Total Assets Less Current Liabilities	40,517,000	33,781,000
Shares Outstanding	7,259	7,259

Recent Dividends:

1. Ichiken Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Ichiken Co., Ltd. common.

No dividends paid.

ICHIKURA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	19,932,772	20,429,304	19,747,349
Direct Expenses	7,313,310	7,861,919	7,625,092
Gross Profit	12,619,462	12,567,385	12,122,257
SG&A	12,496,108	12,301,109	11,568,659
Other OpEx	0	0	0
Indirect Expenses	12,496,108	12,301,109	11,568,659
Total Operating Expenses	19,809,418	20,163,028	19,193,751
Operating Income	123,354	266,276	553,598
Non-Op Net Interest Income	(28,880)	(10,326)	(16,129)
Non-Op For Curr Gains	(8,502)	54,655	3,315
Other Non-Op	(66,057)	(24,872)	13,221
Non-Op Income	(103,439)	19,457	407
EBT Continuing	19,915	285,733	554,005
Taxation (current)	44,843	44,694	44,103
Taxation (deferred)	72,017	(388,229)	(87,361)
Taxation	116,860	(343,535)	(43,258)
EAT Continuing	(96,945)	629,268	597,263
Net Income	(96,946)	629,268	597,263
Dividends Per Share	14	28	21
EPS - Basic - Cont	(17.58)	114.13	108.32
EPS - Primary	(17.58)	114.13	108.32
EPS -Diluted - Cont	(17.58)	114.13	108.32
EPS - Diluted	(17.58)	114.13	108.32
Shares (primary)	5,514	5,514	5,514
Shares (diluted)	5,514	5,514	5,514

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,766,169	4,786,435
Short Term Investments	...	200,000
Cash, Equivs & STI	4,766,169	4,986,435
Receivables	909,372	1,078,081
Raw Materials	126,834	115,723
WIP	466,264	525,641
Finished Goods	3,435,803	3,357,642
Inventories - Other	0	0
Inventories	4,028,901	3,999,006
Other Current Assets	585,352	484,083
Current Assets	10,289,794	10,547,605
Net PPE	7,612,576	7,506,018
Intangibles Excl Goodwill	178,855	163,328
Intangibles	178,855	163,328
Other LT Assets	1,919,608	1,890,770
LT Assets	9,711,039	9,560,116
Total Assets	20,000,834	20,107,721
Accounts Payable	819,690	906,112
Accrued Exps	333,872	393,434
Accounts Payable & Accrued Expenses	1,153,562	1,299,546
Current Debt	4,717,732	3,935,786
Current Debt and Capital Leases	4,717,732	3,935,786
Other Current Liabilities	6,969,611	7,088,916
Current Liabilities	12,840,905	12,324,248
Long-Term Obligations	1,255,959	1,772,691
Deferred LT Liability Charges	1,033	793
Pensions & OPEB	630,350	641,264
Other LT Liabilities	895,845	836,765
LT Liabilities	2,783,187	3,251,513
Total Liabilities	15,624,092	15,575,762
Net Assets	4,376,742	4,531,959
Common Share Capital	50,000	50,000
Share Premium	1,978,533	1,978,533
Retained Earnings	2,152,732	2,404,060
Treasury Stock	17	17
Other Equity	195,493	99,383
Shareholders' Equity	4,376,741	4,531,959
Total Liabilities & Stockholders' Equity	20,000,834	20,107,721
Net Current Assets	(2,551,111)	(1,776,643)
Total Assets Less Current Liabilities	7,159,929	7,783,473
Shares Outstanding	5,514	5,514

Recent Dividends:

1. Ichikura Co Ltd common.

No dividends paid.

Annual Dividends:

1. Ichikura Co Ltd common.

No dividends paid.

ICHINEN HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	138,253,000	...
Other Revenue	...	0	...
Revenue	154,920,000	138,253,000	112,618,000
Direct Expenses	120,896,000	108,478,000	87,791,000
Gross Profit	34,024,000	29,775,000	24,827,000
SG&A	23,744,000	20,730,000	16,355,000
D&A (OpEx)	...	...	953,000
Other OpEx	0	0	0
Indirect Expenses	23,744,000	20,730,000	17,308,000
Total Operating			

Expenses	144,640,000	129,208,000	105,099,000
Operating Income	10,280,000	9,045,000	7,516,000
Non-Op Net Interest Income	(281,000)	(130,000)	2,000
Non-Op For Curr Gains	(38,000)	174,000	...
Non-Op Gains	...	...	(2,445,000)
Other Non-Op	235,000	6,182,000	(189,000)
Non-Op Income	(84,000)	6,226,000	(2,632,000)
EBT Continuing	10,196,000	15,271,000	4,885,000
Taxation (current)	3,340,000	5,020,000	1,764,000
Taxation (deferred)	199,000	(2,014,000)	...
Taxation	3,539,000	3,006,000	1,869,000
EAT Continuing	6,657,000	12,265,000	3,016,000
Min Ints	1,000	(11,000)	...
Net Income	6,657,000	12,253,000	3,015,000
Dividends Per Share	70	60	...
EPS - Basic - Cont	280.28	509.46	...
EPS - Primary	280.28	509.46	124.11
EPS -Diluted - Cont	278.83	507.56	...
EPS - Diluted	278.83	507.56	123.76
Shares (primary)	23,753	24,053	24,298
Shares (diluted)	23,875	24,142	24,368

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,162,000	8,374,000
Cash, Equivs & STI	9,162,000	8,374,000
Receivables	26,157,000	27,792,000
Raw Materials	5,764,000	6,006,000
WIP	1,444,000	1,597,000
Finished Goods	14,920,000	15,830,000
Inventories - Other	0	0
Inventories	22,128,000	23,433,000
Prepayments (ST)	2,521,000	2,515,000
Other Current Assets	36,946,000	32,883,000
Current Assets	96,914,000	94,997,000
Net PPE	96,129,000	94,240,000
Intangibles Excl Goodwill	1,110,000	1,335,000
Intangibles	1,110,000	1,335,000
Other LT Assets	11,137,000	11,972,000
LT Assets	108,376,000	107,547,000
Total Assets	205,371,000	202,606,000
Accounts Payable	19,885,000	21,564,000
Accrued Exps	2,015,000	1,997,000
Accounts Payable & Accrued Expenses	21,900,000	23,561,000
Current Debt	30,282,000	33,166,000
Current Capital Lease Obligations	42,000	4,000
Current Debt and Capital Leases	30,324,000	33,170,000
Other Current Liabilities	5,282,000	6,828,000
Current Liabilities	57,506,000	63,559,000
Long-Term Obligations	78,482,000	74,388,000
Deferred LT Liability Charges	241,000	153,000
Pensions & OPEB	2,230,000	2,114,000
Other LT Liabilities	1,515,000	1,383,000
Minorities (BS)	579,000	543,000
LT Liabilities	82,468,000	78,038,000
Total Liabilities	140,554,000	142,141,000
Net Assets	64,817,000	60,465,000
Common Share Capital	2,529,000	2,529,000
Share Premium	1,805,000	1,805,000
Retained Earnings	59,054,000	53,887,000
Treasury Stock	1,077,000	245,000
Other Equity	2,505,000	2,488,000
Shareholders' Equity	64,816,000	60,464,000
Total Liabilities & Stockholders' Equity	205,371,000	202,606,000
Net Current Assets	39,408,000	31,438,000
Total Assets Less Current Liabilities	147,865,000	139,047,000
Shares Outstanding	23,552	24,053

Recent Dividends:
1. Ichinen Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. Ichinen Holdings Co Ltd common.
No dividends paid.

ICHIYOSHI SECURITIES CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	18,802,000	18,837,000	19,591,000
Direct Expenses	41,000	39,000	38,000
Gross Profit	18,761,000	18,798,000	19,553,000
SG&A	16,476,000	15,995,000	15,392,000
D&A (OpEx)	...	...	544,000
Other OpEx	0	0	292,000
Indirect Expenses	16,476,000	15,995,000	16,228,000
Total Operating Expenses	16,517,000	16,034,000	16,266,000
Operating Income	2,285,000	2,803,000	3,325,000
Non-Op Income	99,000	114,000	258,000
EBT Continuing	2,384,000	2,917,000	3,583,000
Taxation (current)	832,000	1,094,000	901,000
Taxation (deferred)	(11,000)	(106,000)	154,000
Taxation	821,000	988,000	1,055,000
EAT Continuing	1,563,000	1,929,000	2,528,000
Net Income	1,565,000	1,930,000	2,526,000
Dividends Per Share	34	34	38
EPS - Basic - Cont	47.11	57.11	69.97
EPS - Primary	47.11	57.11	69.97
EPS -Diluted - Cont	46.89	56.95	69.72
EPS - Diluted	46.89	56.95	69.72
Shares (primary)	33,199	33,788	36,103
Shares (diluted)	33,355	33,880	36,231

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	30,630,000	26,145,000
Short Term Investments	108,000	8,200,000
Cash, Equivs & STI	30,738,000	34,345,000
Receivables	2,375,000	2,572,000
Prepayments (ST)	2,654,000	3,566,000
Other Current Assets	160,000	104,000
Current Assets	35,927,000	40,587,000
Net PPE	2,912,000	3,095,000
Intangibles Excl Goodwill	750,000	544,000
Intangibles	750,000	544,000
Other LT Assets	2,310,000	2,420,000
LT Assets	5,972,000	6,059,000
Total Assets	41,900,000	46,647,000
Current Debt	230,000	230,000
Current Capital Lease Obligations	7,000	7,000
Current Debt and Capital Leases	237,000	237,000
Other Current Liabilities	13,879,000	17,067,000
Current Liabilities	14,116,000	17,304,000
Long-Term Obligations	66,000	86,000
Deferred LT Liability Charges	8,000	7,000
Other LT Liabilities	44,000	51,000
LT Liabilities	118,000	144,000
Total Liabilities	14,438,000	17,639,000
Net Assets	27,462,000	29,008,000
Common Share Capital	14,577,000	14,577,000
Share Premium	3,930,000	3,941,000
Retained Earnings	14,354,000	13,941,000
Treasury Stock	4,484,000	2,634,000
Other Equity	(916,000)	(817,000)
Shareholders' Equity	27,461,000	29,008,000
Total Liabilities & Stockholders' Equity	41,900,000	46,647,000
Net Current Assets	21,811,000	23,283,000
Total Assets Less Current Liabilities	27,784,000	29,343,000
Shares Outstanding	31,814	33,840

Recent Dividends:
1. Ichiyoshi Securities Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Ichiyoshi Securities Co., Ltd. common.
No dividends paid.

ICOM INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	37,117,000	...
Other Revenue	...	0	...
Revenue	37,468,000	37,117,000	34,173,000
Direct Expenses	20,818,000	21,079,000	19,887,000
Gross Profit	16,650,000	16,038,000	14,286,000
SG&A	12,927,000	12,621,000	11,436,000
Other OpEx	0	0	0
Indirect Expenses	12,927,000	12,621,000	11,436,000
Total Operating Expenses	33,745,000	33,700,000	31,323,000
Operating Income	3,723,000	3,417,000	2,850,000
Non-Op Net Interest Income	277,000	192,000	160,000
Non-Op For Curr Gains	(222,000)	659,000	179,000
Other Non-Op	137,000	147,000	72,000
Non-Op Income	192,000	998,000	411,000
EBT Continuing	3,915,000	4,415,000	3,261,000
Taxation (current)	633,000	1,365,000	799,000
Taxation (deferred)	329,000	(410,000)	(112,000)
Taxation	962,000	955,000	687,000
EAT Continuing	2,953,000	3,460,000	2,574,000
Net Income	2,951,000	3,462,000	2,575,000
Dividends Per Share	83	97	72
EPS - Basic - Cont	205.63	241.19	179.39
EPS - Primary	205.63	241.19	179.39
EPS -Diluted - Cont	205.63	241.19	179.39
EPS - Diluted	205.63	241.19	179.39
Shares (primary)	14,352	14,352	14,352
Shares (diluted)	14,352	14,352	14,352

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,005,000	27,838,000
Short Term Investments	99,000	600,000
Cash, Equivs & STI	27,104,000	28,438,000
Receivables	5,660,000	5,199,000
Raw Materials	6,122,000	7,111,000
WIP	93,000	107,000
Inventories - Other	7,617,000	7,174,000
Inventories	13,832,000	14,392,000
Other Current Assets	2,089,000	2,048,000
Current Assets	48,685,000	50,077,000
Net PPE	9,544,000	8,718,000
Intangibles Excl Goodwill	108,000	144,000
Intangibles	108,000	144,000
Other LT Assets	15,551,000	14,219,000
LT Assets	25,203,000	23,081,000
Total Assets	73,888,000	73,159,000
Accounts Payable	1,224,000	1,382,000
Accounts Payable & Accrued Expenses	1,224,000	1,382,000
Other Current Liabilities	3,291,000	4,606,000
Current Liabilities	4,515,000	5,988,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	721,000	201,000
Pensions & OPEB	628,000	580,000
Other LT Liabilities	663,000	644,000
LT Liabilities	2,012,000	1,425,000
Total Liabilities	6,528,000	7,414,000
Net Assets	67,360,000	65,745,000
Common Share Capital	7,081,000	7,081,000
Share Premium	10,449,000	10,449,000
Retained Earnings	46,261,000	44,702,000
Treasury Stock	1,446,000	1,446,000
Other Equity	5,014,000	4,959,000
Shareholders' Equity	67,359,000	65,745,000
Total Liabilities & Stockholders' Equity	73,888,000	73,159,000
Net Current Assets	44,170,000	44,089,000
Total Assets Less Current Liabilities	69,373,000	67,171,000
Shares Outstanding	14,352	14,352

Recent Dividends:
1. Icom Inc common.
No dividends paid.

Annual Dividends:
1. Icom Inc common.
No dividends paid.

IDEC CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	72,711,000	...
Other Revenue	...	0	...
Revenue	67,380,000	72,711,000	70,789,000
Direct Expenses	37,943,000	41,692,000	40,479,000
Gross Profit	29,437,000	31,019,000	30,310,000
SG&A	25,784,000	24,743,000	20,638,000
Other OpEx	0	0	0
Indirect Expenses	25,784,000	24,743,000	20,638,000
Total Operating Expenses	63,727,000	66,435,000	61,117,000
Operating Income	3,653,000	6,276,000	9,672,000
Non-Op Net Interest Income	(135,000)	31,000	(93,000)
Non-Op For Curr Gains	64,000	917,000	722,000
Other Non-Op	(171,000)	(521,000)	874,000
Non-Op Income	(242,000)	427,000	1,503,000
EBT Continuing	3,411,000	6,703,000	11,175,000
Taxation (current)	1,674,000	2,133,000	3,603,000
Taxation (deferred)	(42,000)	162,000	(168,000)
Taxation	1,632,000	2,295,000	3,435,000
EAT Continuing	1,779,000	4,408,000	7,740,000
Min Ints	...	...	60,000
Equity Earns	...	...	96,000
Net Income	1,778,000	4,407,000	7,896,000
Dividends Per Share	130	130	100
EPS - Basic - Cont	60.36	150.10	264.12
EPS - Primary	60.36	150.10	264.12
EPS -Diluted - Cont	60.25	149.52	263.66
EPS - Diluted	60.25	149.52	263.66
Shares (primary)	29,473	29,363	29,896
Shares (diluted)	29,510	29,477	29,948

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,208,000	17,628,000
Cash, Equivs & STI	19,208,000	17,628,000
Receivables	10,928,000	13,609,000
Raw Materials	5,813,000	6,559,000
WIP	1,468,000	1,919,000
Inventories - Other	11,226,000	13,000,000
Inventories	18,507,000	21,478,000
Other Current Assets	2,837,000	2,206,000
Current Assets	51,480,000	54,921,000
Net PPE	28,451,000	24,000,000
Intangibles Excl Goodwill	24,648,000	25,511,000
Intangibles	24,648,000	25,511,000
Other LT Assets	2,637,000	2,706,000
LT Assets	55,736,000	52,217,000
Total Assets	107,216,000	107,138,000
Accounts Payable	4,466,000	4,329,000
Accrued Exps	3,381,000	2,430,000
Accounts Payable & Accrued Expenses	7,847,000	6,759,000
Current Debt	14,683,000	13,073,000
Current Capital Lease Obligations	559,000	566,000
Current Debt and Capital Leases	15,242,000	13,639,000
Other Current Liabilities	4,573,000	3,432,000
Current Liabilities	27,662,000	23,830,000
Long-Term Obligations	9,857,000	10,183,000
Deferred LT Liability Charges	2,800,000	3,026,000
Pensions & OPEB	1,338,000	1,541,000
Other LT Liabilities	1,749,000	2,551,000
LT Liabilities	15,744,000	17,301,000
Total Liabilities	43,406,000	41,132,000
Net Assets	63,810,000	66,006,000
Common Share Capital	10,056,000	10,056,000
Share Premium	9,620,000	9,571,000
Retained Earnings	39,026,000	41,077,000
Treasury Stock	6,870,000	6,970,000
Other Equity	11,978,000	12,272,000
Shareholders' Equity	63,810,000	66,006,000
Total Liabilities & Stockholders' Equity	107,216,000	107,138,000
Net Current Assets	23,818,000	31,091,000
Total Assets Less Current Liabilities	79,554,000	83,308,000
Shares Outstanding	29,491	29,435

Recent Dividends:
1. IDEC Corp common.
No dividends paid.
Annual Dividends:
1. IDEC Corp common.
No dividends paid.

IFUJI SANGYO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	24,503,000	...
Other Revenue	...	0	...
Revenue	25,557,000	24,503,000	20,891,000
Direct Expenses	19,488,000	20,314,000	16,999,000
Gross Profit	6,069,000	4,189,000	3,892,000
SG&A	3,071,000	2,422,000	2,315,000
Other OpEx	0	0	0
Indirect Expenses	3,071,000	2,422,000	2,315,000
Total Operating Expenses	22,559,000	22,736,000	19,314,000
Operating Income	2,998,000	1,767,000	1,577,000
Non-Op Net Interest Income	(16,000)	(10,000)	(6,000)
Other Non-Op	44,000	260,000	44,000
Non-Op Income	28,000	250,000	38,000
EBT Continuing	3,026,000	2,017,000	1,615,000
Taxation (current)	827,000	463,000	563,000
Taxation (deferred)	97,000	(44,000)	(65,000)
Taxation	924,000	419,000	498,000
EAT Continuing	2,102,000	1,598,000	1,117,000
Net Income	2,103,000	1,597,000	1,117,000
Dividends Per Share	66	48	35
EPS - Basic - Cont	254.66	193.49	135.65
EPS - Primary	254.66	193.49	135.65
EPS -Diluted - Cont	254.66	193.49	135.65
EPS - Diluted	254.66	193.49	135.65
Shares (primary)	8,257	8,257	8,234
Shares (diluted)	8,257	8,257	8,234

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,055,000	3,150,000
Cash, Equivs & STI	4,055,000	3,150,000
Receivables	3,899,000	3,399,000
Raw Materials	542,000	436,000
WIP	115,000	52,000
Inventories - Other	1,288,000	2,263,000
Inventories	1,945,000	2,751,000
Other Current Assets	68,000	129,000
Current Assets	9,967,000	9,429,000
Net PPE	6,039,000	4,821,000
Intangibles Excl Goodwill	466,000	5,000
Intangibles	466,000	5,000
Other LT Assets	277,000	381,000
LT Assets	6,782,000	5,207,000
Total Assets	16,749,000	14,636,000
Accounts Payable	1,191,000	1,091,000
Accrued Exps	713,000	...
Accounts Payable & Accrued Expenses	1,904,000	1,091,000
Current Debt	1,176,000	2,197,000
Current Capital Lease Obligations	1,000	1,000
Current Debt and Capital Leases	1,177,000	2,198,000
Other Current Liabilities	1,468,000	1,236,000
Current Liabilities	4,549,000	4,525,000
Long-Term Obligations	953,000	333,000
Other LT Liabilities	85,000	84,000
LT Liabilities	1,038,000	417,000
Total Liabilities	5,588,000	4,943,000
Net Assets	11,161,000	9,693,000
Common Share Capital	455,000	455,000
Share Premium	414,000	400,000
Retained Earnings	10,523,000	8,817,000
Treasury Stock	297,000	53,000
Other Equity	66,000	74,000
Shareholders' Equity	11,161,000	9,693,000
Total Liabilities & Stockholders' Equity	16,749,000	14,636,000
Net Current Assets	5,418,000	4,904,000
Total Assets Less Current Liabilities	12,200,000	10,111,000
Shares Outstanding	8,136	8,263

Recent Dividends:
1. Ifuji Sangyo Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Ifuji Sangyo Co., Ltd. common.
No dividends paid.

IIDA GROUP HOLDINGS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,439,180,000	1,439,765,000
Other Revenue	...	0	0
Revenue	1,459,639,000	1,439,180,000	1,439,765,000
Direct Expenses	1,227,261,000	1,229,562,000	1,188,592,000
Gross Profit	232,378,000	209,618,000	251,173,000
SG&A	153,363,000	150,525,000	151,284,000
Other OpEx	(1,438,000)	(83,000)	(2,444,000)
Indirect Expenses	151,925,000	150,442,000	148,840,000
Total Operating Expenses	1,379,186,000	1,380,004,000	1,337,432,000
Operating Income	80,453,000	59,176,000	102,333,000
Non-Op Income	(6,137,000)	(3,521,000)	4,269,000
EBT Continuing	74,316,000	55,655,000	106,602,000
Taxation	25,213,000	19,516,000	30,840,000
EAT Continuing	49,103,000	36,139,000	75,762,000
Min Ints	1,595,000	1,068,000	(164,000)
Net Income	50,697,000	37,204,000	75,596,000
Dividends Per Share	90	90	90
EPS - Basic - Cont	181.16	132.57	264.27
EPS - Primary	181.16	132.57	264.27
EPS -Diluted - Cont	181.16	132.57	264.27
EPS - Diluted	181.16	132.57	264.27
Shares (primary)	279,846	280,636	286,058
Shares (diluted)	279,846	280,636	286,058

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	501,094,000	433,931,000
Short Term Investments	11,724,000	14,984,000
Cash, Equivs & STI	512,818,000	448,915,000
Receivables	15,007,000	17,117,000
Inventories	791,372,000	818,356,000
Current Tax Assets	93,000	35,000
Other Current Assets	23,332,000	14,129,000
Current Assets	1,342,622,000	1,298,552,000
Net PPE	130,598,000	126,067,000
LT Investments	34,163,000	53,180,000
Goodwill	215,952,000	214,832,000
Intangibles Excl Goodwill	15,210,000	13,973,000
Intangibles	231,162,000	228,805,000
Deferred LT Asset Charges	19,072,000	18,538,000
Other LT Assets	96,213,000	86,037,000
LT Assets	511,208,000	512,627,000
Total Assets	1,853,830,000	1,811,179,000
Accounts Payable	117,124,000	134,111,000
Accounts Payable & Accrued Expenses	117,124,000	134,111,000
Current Debt	285,716,000	293,938,000
Current Capital Lease Obligations	6,704,000	7,282,000
Current Debt and Capital Leases	292,420,000	301,220,000
Other Current Liabilities	62,874,000	44,716,000
Current Liabilities	472,418,000	480,047,000

Long-Term Obligations	354,987,000	316,530,000
Deferred LT Liability Charges	2,512,000	4,234,000
Pensions & OPEB	13,516,000	13,030,000
Other LT Liabilities	28,410,000	25,058,000
Minorities (BS)	498,000	460,000
LT Liabilities	399,425,000	358,852,000
Total Liabilities	872,342,000	839,359,000
Net Assets	981,488,000	971,820,000
Common Share Capital	10,000,000	10,000,000
Share Premium	374,634,000	380,687,000
Retained Earnings	605,464,000	585,230,000
Treasury Stock	9,182,000	1,000
Other Equity	572,000	(4,097,000)
Shareholders' Equity	981,488,000	971,819,000
Total Liabilities & Stockholders' Equity	1,853,830,000	1,811,179,000
Net Current Assets	870,204,000	818,505,000
Total Assets Less Current Liabilities	1,381,412,000	1,331,132,000
Shares Outstanding	276,330	280,379

Recent Dividends:

1. Iida Group Holdings Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Iida Group Holdings Co., Ltd. common.

No dividends paid.

IINO KAIUN KAISHA LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	137,950,000	141,324,000
Other Revenue	…	0	0
Revenue	141,866,000	137,950,000	141,324,000
Direct Expenses	113,341,000	108,667,000	112,415,000
Gross Profit	28,525,000	29,283,000	28,909,000
SG&A	11,425,000	10,220,000	8,892,000
Other OpEx	0	0	0
Indirect Expenses	11,425,000	10,220,000	8,892,000
Total Operating Expenses	124,766,000	118,887,000	121,307,000
Operating Income	17,100,000	19,063,000	20,017,000
Non-Op Net Interest Income	(1,095,000)	(983,000)	(1,007,000)
Non-Op For Curr Gains	(488,000)	1,495,000	(216,000)
Other Non-Op	4,486,000	1,550,000	5,580,000
Non-Op Income	2,903,000	2,062,000	4,357,000
EBT Continuing	20,003,000	21,125,000	24,374,000
Taxation (current)	2,051,000	2,041,000	1,676,000
Taxation (deferred)	(423,000)	(757,000)	(669,000)
Taxation	1,628,000	1,284,000	1,007,000
EAT Continuing	18,375,000	19,841,000	23,367,000
Min Ints	(9,000)	(97,000)	12,000
Net Income	18,367,000	19,745,000	23,378,000
Dividends Per Share	58	56	65
EPS - Basic - Cont	173.60	186.61	220.96
EPS - Primary	173.60	186.61	220.96
EPS -Diluted - Cont	173.60	186.61	220.96
EPS - Diluted	173.60	186.61	220.96
Shares (primary)	105,803	105,804	105,805
Shares (diluted)	105,803	105,804	105,805
Taxation (Cumu)	…	…	1,007,000
Min Ints (Cumu)	…	…	12,000
EPS - Primary (Cumu)	…	…	220.96
EPS - Diluted (Cumu)	…	…	220.96

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,627,000	17,878,000
Cash, Equivs & STI	11,627,000	17,878,000
Receivables	12,356,000	12,858,000
Supplies	4,372,000	5,340,000
Inventories - Other	120,000	141,000
Inventories	4,492,000	5,481,000
Prepayments (ST)	2,632,000	…
Other Current Assets	10,032,000	10,540,000
Current Assets	41,139,000	46,757,000
Net PPE	225,055,000	205,463,000
LT Investments	…	26,416,000
Intangibles Excl Goodwill	3,663,000	3,226,000
Intangibles	3,663,000	3,226,000
Other LT Assets	36,574,000	11,367,000
LT Assets	265,292,000	246,472,000
Total Assets	306,431,000	293,228,000
Accounts Payable	8,936,000	9,257,000
Accrued Exps	529,000	518,000
Accounts Payable & Accrued Expenses	9,465,000	9,775,000
Current Debt	48,578,000	33,484,000
Current Capital Lease Obligations	1,184,000	4,147,000
Current Debt and Capital Leases	49,762,000	37,631,000
Other Current Liabilities	8,114,000	8,301,000
Current Liabilities	67,341,000	55,707,000
Long-Term Obligations	72,890,000	86,070,000
Deferred LT Liability Charges	4,694,000	5,129,000
Pensions & OPEB	891,000	779,000
Other LT Liabilities	14,971,000	13,417,000
Minorities (BS)	140,000	57,000
LT Liabilities	93,446,000	105,395,000
Total Liabilities	160,927,000	161,159,000
Net Assets	145,504,000	132,069,000
Common Share Capital	13,092,000	13,092,000
Share Premium	6,275,000	6,275,000
Retained Earnings	110,975,000	98,533,000
Treasury Stock	1,910,000	1,909,000
Other Equity	17,073,000	16,078,000
Shareholders' Equity	145,505,000	132,069,000
Total Liabilities & Stockholders' Equity	306,431,000	293,228,000
Net Current Assets	(26,202,000)	(8,950,000)
Total Assets Less Current Liabilities	239,090,000	237,521,000
Shares Outstanding	105,803	105,804

Recent Dividends:

1. Iino Kaiun Kaisha Ltd common.

No dividends paid.

Annual Dividends:

1. Iino Kaiun Kaisha Ltd common.

No dividends paid.

IKEGAMI TSUSHINKI CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	21,603,000	18,470,000
Other Revenue	…	0	…
Revenue	20,734,000	21,603,000	18,470,000
Direct Expenses	14,823,000	14,866,000	13,376,000
Gross Profit	5,911,000	6,737,000	5,093,000
SG&A	5,656,000	5,942,000	4,838,000
Other OpEx	0	0	0
Indirect Expenses	5,656,000	5,942,000	4,838,000
Total Operating Expenses	20,479,000	20,808,000	18,214,000
Operating Income	255,000	795,000	255,000
Non-Op Net Interest Income	(81,000)	(66,000)	(42,000)
Non-Op For Curr Gains	15,000	42,000	36,000
Non-Op Gains	…	…	(21,000)
Other Non-Op	100,000	128,000	41,000
Non-Op Income	34,000	104,000	14,000
EBT Continuing	289,000	899,000	268,000
Taxation (current)	32,000	234,000	67,000
Taxation (deferred)	22,000	(12,000)	…
Taxation	54,000	222,000	89,000
EAT Continuing	235,000	677,000	179,000
Net Income	236,000	680,000	178,000
Dividends Per Share	12	30	…
EPS - Basic - Cont	36.82	106.15	…
EPS - Primary	36.82	106.15	27.98
EPS -Diluted - Cont	36.82	106.15	…
EPS - Diluted	36.82	106.15	…
Shares (primary)	6,408	6,402	6,390
Shares (diluted)	6,408	6,402	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,200,000	6,779,000
Cash, Equivs & STI	4,200,000	6,779,000
Receivables	7,430,000	6,627,000
Raw Materials	4,685,000	4,128,000
WIP	5,975,000	6,630,000
Finished Goods	952,000	927,000
Inventories - Other	0	0
Inventories	11,612,000	11,685,000
Current Tax Assets	79,000	…
Other Current Assets	222,000	197,000
Current Assets	23,543,000	25,288,000
Net PPE	4,438,000	4,188,000
Intangibles Excl Goodwill	171,000	102,000
Intangibles	171,000	102,000
Other LT Assets	689,000	1,035,000
LT Assets	5,298,000	5,325,000
Total Assets	28,841,000	30,613,000
Accounts Payable	2,144,000	4,755,000
Accrued Exps	853,000	992,000
Accounts Payable & Accrued Expenses	2,997,000	5,747,000
Current Debt	5,828,000	4,175,000
Current Capital Lease Obligations	137,000	134,000
Current Debt and Capital Leases	5,965,000	4,309,000
Other Current Liabilities	1,992,000	2,356,000
Current Liabilities	10,954,000	12,412,000
Long-Term Obligations	3,732,000	3,956,000
Deferred LT Liability Charges	48,000	60,000
Pensions & OPEB	343,000	391,000
Other LT Liabilities	106,000	106,000
LT Liabilities	4,229,000	4,513,000
Total Liabilities	15,183,000	16,925,000
Net Assets	13,658,000	13,688,000
Common Share Capital	7,000,000	7,000,000
Share Premium	4,461,000	4,462,000
Retained Earnings	3,587,000	3,543,000
Treasury Stock	897,000	903,000
Other Equity	(494,000)	(415,000)
Shareholders' Equity	13,657,000	13,687,000
Total Liabilities & Stockholders' Equity	28,841,000	30,613,000
Net Current Assets	12,589,000	12,876,000
Total Assets Less Current Liabilities	17,887,000	18,201,000
Shares Outstanding	6,410	6,404

Recent Dividends:

1. Ikegami Tsushinki Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Ikegami Tsushinki Co., Ltd. (Japan) common.

No dividends paid.

IKKA HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	10,089,884	9,232,639	8,376,142
Direct Expenses	3,411,312	3,102,366	2,856,017
Gross Profit	6,678,572	6,130,273	5,520,125
SG&A	6,753,127	5,902,346	5,353,259
Other OpEx	0	0	0
Indirect Expenses	6,753,127	5,902,346	5,353,259
Total Operating Expenses	10,164,439	9,004,712	8,209,276
Operating Income	(74,555)	227,927	166,866
Non-Op Net Interest Income	(31,909)	(17,934)	(18,175)
Other Non-Op	(117,869)	(69,118)	(36,473)
Non-Op Income	(149,778)	(87,052)	(54,648)
EBT Continuing	(224,333)	140,875	112,218
Taxation (current)	12,463	12,594	19,430

Taxation (deferred)	(65,862)	48,429	10,618
Taxation	(53,399)	61,023	30,048
EAT Continuing	(170,934)	79,852	82,170
Min Ints	(1,269)	(855)	(2,123)
Net Income	(172,203)	78,995	80,046
EPS - Basic - Cont	(24.16)	11.12	11.93
EPS - Primary	(24.16)	11.12	11.93
EPS -Diluted - Cont	(24.16)	10.79	11.41
EPS - Diluted	(24.16)	10.79	11.41
Shares (primary)	7,128	7,104	6,712
Shares (diluted)	7,128	7,321	7,016

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,454,656	1,579,354
Cash, Equivs & STI	1,454,656	1,579,354
Receivables	366,619	304,241
Other Current Assets	250,457	198,282
Current Assets	2,071,732	2,081,877
Net PPE	1,953,663	1,802,130
Intangibles Excl Goodwill	19,786	6,711
Intangibles	19,786	6,711
Other LT Assets	1,664,730	1,490,165
LT Assets	3,638,179	3,299,006
Total Assets	5,709,912	5,380,884
Accounts Payable	275,839	254,355
Accounts Payable & Accrued Expenses	275,839	254,355
Current Debt	820,290	956,605
Current Debt and Capital Leases	820,290	956,605
Other Current Liabilities	773,308	710,654
Current Liabilities	1,869,437	1,921,614
Long-Term Obligations	2,566,761	2,039,181
Other LT Liabilities	376,642	357,052
Minorities (BS)	9,796	8,526
LT Liabilities	2,943,403	2,396,233
Total Liabilities	4,822,637	4,326,373
Net Assets	887,275	1,054,511
Common Share Capital	42,494	35,838
Share Premium	1,209,667	1,203,011
Retained Earnings	(410,696)	(238,492)
Other Equity	45,809	54,153
Shareholders' Equity	887,274	1,054,510
Total Liabilities & Stockholders' Equity	5,709,912	5,380,884
Net Current Assets	202,295	160,263
Total Assets Less Current Liabilities	3,840,475	3,459,270
Shares Outstanding	7,135	7,116

Recent Dividends:

1. Ikka Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Ikka Holdings Co Ltd common.

No dividends paid.

IKUYO CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	17,351,140	...
Other Revenue	...	0	...
Revenue	17,736,188	17,351,140	14,608,740
Direct Expenses	15,732,676	14,946,144	12,438,511
Gross Profit	2,003,512	2,404,996	2,170,229
SG&A	1,964,232	1,692,918	1,474,929
Other OpEx	0	0	0
Indirect Expenses	1,964,232	1,692,918	1,474,929
Total Operating Expenses	17,696,908	16,639,062	13,913,440
Operating Income	39,280	712,078	695,300
Non-Op Net Interest Income	(31,560)	(5,759)	(1,907)
Non-Op For Curr Gains	105	1,610	(1,598)
Other Non-Op	41,614	(60,782)	5,938
Non-Op Income	10,159	(64,931)	2,433
EBT Continuing	49,439	647,147	697,733
Taxation (current)	22,121	155,386	180,200
Taxation (deferred)	(15,249)	(374)	23,999
Taxation	6,872	155,012	204,199
EAT Continuing	42,567	492,135	493,534
Min Ints	1,983	(3,599)	211
Net Income	44,549	488,538	493,742
Dividends Per Share	30	30	20
EPS - Basic - Cont	2.89	320.72	324.13
EPS - Primary	2.89	320.72	324.13
EPS -Diluted - Cont	2.86	320.72	324.13
EPS - Diluted	2.86	320.72	324.13
Shares (primary)	15,400	1,523	1,523
Shares (diluted)	15,577	1,523	1,523

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,496,485	1,670,220
Cash, Equivs & STI	1,496,485	1,670,220
Receivables	3,756,900	3,516,260
Raw Materials	482,888	470,927
WIP	655,075	516,921
Inventories - Other	174,273	185,070
Inventories	1,312,236	1,172,918
Prepayments (ST)	1,312,038	...
Other Current Assets	274,957	209,516
Current Assets	8,152,616	6,568,914
Net PPE	7,160,444	7,946,732
Intangibles Excl Goodwill	486,813	505,142
Intangibles	486,813	505,142
Other LT Assets	454,769	460,553
LT Assets	8,102,026	8,912,427
Total Assets	16,254,642	15,481,342
Accounts Payable	2,326,211	3,667,646
Accrued Exps	281,993	255,022
Accounts Payable & Accrued Expenses	2,608,204	3,922,668
Current Debt	1,555,703	2,182,141
Current Debt and Capital Leases	1,555,703	2,182,141
Other Current Liabilities	2,784,746	583,970
Current Liabilities	6,948,653	6,688,779
Long-Term Obligations	1,590,000	2,020,000
Pensions & OPEB	626,214	727,598
Other LT Liabilities	19,197	0
Minorities (BS)	44,451	40,203
LT Liabilities	2,235,411	2,747,598
Total Liabilities	9,228,516	9,476,580
Net Assets	7,026,126	6,004,762
Common Share Capital	2,658,483	2,298,010
Share Premium	384,033	23,067
Retained Earnings	3,414,018	3,415,165
Treasury Stock	27,321	27,057
Other Equity	596,913	295,576
Shareholders' Equity	7,026,126	6,004,761
Total Liabilities & Stockholders' Equity	16,254,642	15,481,342
Net Current Assets	1,203,963	(119,865)
Total Assets Less Current Liabilities	9,305,989	8,792,563
Shares Outstanding	21,790	1,523

Recent Dividends:

1. Ikuyo Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Ikuyo Co Ltd (Japan) common.

No dividends paid.

IMAGE INFORMATION INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	646,058	527,910	684,954
Direct Expenses	507,694	378,717	538,637
Gross Profit	138,364	149,193	146,317
SG&A	209,166	162,697	132,463
Other OpEx	0	0	0
Indirect Expenses	209,166	162,697	132,463
Total Operating Expenses	716,860	541,414	671,100
Operating Income	(70,802)	(13,504)	13,854
Non-Op Net Interest Income	580	(497)	(457)
Other Non-Op	41,234	1,750	134,651
Non-Op Income	41,814	1,253	134,194
EBT Continuing	(28,988)	(12,251)	148,048
Taxation (current)	3,858	9,368	2,783
Taxation (deferred)	(4,396)	(885)	(2,621)
Taxation	(538)	8,483	161
EAT Continuing	(28,450)	(20,734)	147,887
Min Ints	(8,115)	...	(3,002)
Net Income	(36,568)	(20,734)	144,884
EPS - Basic - Cont	(18.14)	(10.28)	71.86
EPS - Primary	(18.14)	(10.28)	71.86
EPS -Diluted - Cont	(18.14)	(10.28)	71.86
EPS - Diluted	(18.14)	(10.28)	...
Shares (primary)	2,016	2,016	2,016
Shares (diluted)	2,016	2,016	2,016

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	275,439	363,160
Short Term Investments	10,000	...
Cash, Equivs & STI	285,439	363,160
Receivables	109,472	87,182
WIP	55	...
Supplies	216	242
Inventories - Other	0	0
Inventories	271	242
Prepayments (ST)	34,984	21,853
Other Current Assets	7,009	18,724
Current Assets	437,175	491,161
Net PPE	3,062	3,715
Intangibles Excl Goodwill	132,499	94,009
Intangibles	132,499	94,009
Other LT Assets	41,658	39,019
LT Assets	177,219	136,743
Total Assets	614,394	627,905
Accounts Payable	29,301	17,142
Accounts Payable & Accrued Expenses	29,301	17,142
Other Current Liabilities	88,331	94,158
Current Liabilities	117,632	111,300
Long-Term Obligations	3,600	0
Deferred LT Liability Charges	2,035	3,043
Pensions & OPEB	183,018	176,716
Other LT Liabilities	1	0
Minorities (BS)	23,971	...
LT Liabilities	188,654	179,759
Total Liabilities	330,257	291,060
Net Assets	284,137	336,845
Common Share Capital	301,000	301,000
Share Premium	...	8,552
Retained Earnings	30,226	72,097
Treasury Stock	54,005	54,005
Other Equity	6,915	9,200
Shareholders' Equity	284,136	336,844
Total Liabilities & Stockholders' Equity	614,394	627,905
Net Current Assets	319,543	379,861
Total Assets Less Current Liabilities	496,762	516,605
Shares Outstanding	2,016	2,016

Recent Dividends:

1. Image Information Inc common.

No dividends paid.

Annual Dividends:

1. Image Information Inc common.

No dividends paid.

IMAGICA GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	99,684,745	...
Other Revenue	...	0	...
Revenue	96,910,350	99,684,745	86,727,250
Direct Expenses	67,818,391	71,097,516	66,144,342

Gross Profit	29,091,959	28,587,229	20,582,908
SG&A	26,612,818	24,663,188	21,667,668
Other OpEx	0	0	0
Indirect Expenses	26,612,818	24,663,188	21,667,668
Total Operating Expenses	94,431,209	95,760,704	87,812,010
Operating Income	2,479,141	3,924,041	(1,084,760)
Non-Op Net Interest Income	(560,263)	(398,438)	(128,288)
Non-Op For Curr Gains	(15,166)	226,621	80,382
Other Non-Op	(4,021,470)	647,095	5,028,186
Non-Op Income	(4,596,899)	475,278	4,980,280
EBT Continuing	(2,117,758)	4,399,319	3,895,520
Taxation (current)	1,769,550	1,296,386	774,733
Taxation (deferred)	(67,263)	570,282	(128,541)
Taxation	1,702,287	1,866,668	646,191
EAT Continuing	(3,820,045)	2,532,651	3,249,329
Min Ints	102,809	(159,503)	545,990
Equity Earns	…	…	(340,681)
Net Income	(3,717,233)	2,373,148	3,454,638
Dividends Per Share	15	15	…
EPS - Basic - Cont	(83.97)	53.57	77.89
EPS - Primary	(83.97)	53.57	77.89
EPS -Diluted - Cont	(83.97)	53.57	77.89
EPS - Diluted	(83.97)	53.57	…
Shares (primary)	44,266	44,299	44,350
Shares (diluted)	44,266	44,299	44,350

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,515,116	5,242,625
Cash, Equivs & STI	6,515,116	5,242,625
Receivables	25,264,199	20,512,387
Inventories	12,990,984	11,536,441
Other Current Assets	3,902,347	3,997,519
Current Assets	48,672,646	41,288,972
Net PPE	12,913,048	14,494,052
Intangibles Excl Goodwill	11,515,006	14,507,955
Intangibles	11,515,006	14,507,955
Other LT Assets	7,619,061	8,403,647
LT Assets	32,047,115	37,405,654
Total Assets	80,719,761	78,694,627
Accounts Payable	7,845,606	6,799,221
Accounts Payable & Accrued Expenses	7,845,606	6,799,221
Current Debt	8,475,215	5,143,423
Current Capital Lease Obligations	1,026,962	983,578
Current Debt and Capital Leases	9,502,177	6,127,001
Other Current Liabilities	19,543,208	16,024,086
Current Liabilities	36,890,991	28,950,308
Long-Term Obligations	5,051,179	7,136,187
Deferred LT Liability Charges	183,046	214,227
Pensions & OPEB	1,155,930	1,219,274
Other LT Liabilities	1,284,535	1,268,247
Minorities (BS)	1,613,522	2,077,752
LT Liabilities	7,674,690	9,837,935
Total Liabilities	46,179,203	40,865,995
Net Assets	34,540,558	37,828,632
Common Share Capital	3,306,002	3,306,002
Share Premium	11,781,941	12,149,768
Retained Earnings	14,205,948	18,686,599
Treasury Stock	337,995	411,354
Other Equity	5,584,661	4,097,616
Shareholders' Equity	34,540,557	37,828,631
Total Liabilities & Stockholders' Equity	80,719,761	78,694,627
Net Current Assets	11,781,655	12,338,664
Total Assets Less Current Liabilities	43,828,770	49,744,319
Shares Outstanding	44,297	44,200

Recent Dividends:

1. Imagica Group Inc common.

No dividends paid.

Annual Dividends:

1. Imagica Group Inc common.

No dividends paid.

IMASEN ELECTRIC INDUSTRIAL CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	99,730,000	…
Other Revenue	…	0	…
Revenue	94,341,000	99,730,000	85,155,000
Direct Expenses	86,755,000	92,086,000	78,206,000
Gross Profit	7,586,000	7,644,000	6,949,000
SG&A	7,192,000	7,629,000	6,878,000
D&A (OpEx)	…	…	140,000
Other OpEx	0	0	0
Indirect Expenses	7,192,000	7,629,000	7,018,000
Total Operating Expenses	93,947,000	99,715,000	85,224,000
Operating Income	394,000	15,000	(69,000)
Non-Op Net Interest Income	(60,000)	(217,000)	(5,000)
Non-Op For Curr Gains	(41,000)	236,000	343,000
Other Non-Op	3,173,000	(211,000)	(677,000)
Non-Op Income	3,072,000	(192,000)	(339,000)
EBT Continuing	3,466,000	(177,000)	(408,000)
Taxation (current)	778,000	801,000	885,000
Taxation (deferred)	555,000	(966,000)	(110,000)
Taxation	1,333,000	(165,000)	775,000
EAT Continuing	2,133,000	(12,000)	(1,183,000)
Min Ints	(47,000)	(60,000)	(27,000)
Net Income	2,084,000	(71,000)	(1,210,000)
Dividends Per Share	20	12	15
EPS - Basic - Cont	95.24	(3.26)	(52.67)
EPS - Primary	95.24	(3.26)	(52.67)
EPS -Diluted - Cont	95.24	(3.26)	(52.67)
EPS - Diluted	95.24	(3.26)	…
Shares (primary)	21,888	22,010	22,986
Shares (diluted)	21,888	22,010	22,986

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,230,000	12,287,000
Cash, Equivs & STI	15,230,000	12,287,000
Receivables	20,577,000	22,805,000
Inventories	14,054,000	13,058,000
Other Current Assets	2,765,000	2,320,000
Current Assets	52,626,000	50,470,000
Net PPE	20,108,000	20,763,000
Intangibles Excl Goodwill	1,092,000	943,000
Intangibles	1,092,000	943,000
Other LT Assets	4,504,000	9,004,000
LT Assets	25,704,000	30,710,000
Total Assets	78,331,000	81,181,000
Accounts Payable	8,057,000	9,007,000
Accounts Payable & Accrued Expenses	8,057,000	9,007,000
Current Debt	700,000	3,881,000
Current Capital Lease Obligations	637,000	587,000
Current Debt and Capital Leases	1,337,000	4,468,000
Other Current Liabilities	11,110,000	10,163,000
Current Liabilities	20,504,000	23,638,000
Long-Term Obligations	573,000	1,050,000
Deferred LT Liability Charges	1,889,000	2,280,000
Pensions & OPEB	1,280,000	1,454,000
Other LT Liabilities	1,043,000	1,488,000
Minorities (BS)	337,000	415,000
LT Liabilities	4,785,000	6,272,000
Total Liabilities	25,627,000	30,326,000
Net Assets	52,704,000	50,855,000
Common Share Capital	7,289,000	7,289,000
Share Premium	7,041,000	7,041,000
Retained Earnings	29,435,000	27,647,000
Treasury Stock	1,206,000	1,135,000
Other Equity	10,145,000	10,012,000
Shareholders' Equity	52,704,000	50,854,000
Total Liabilities & Stockholders' Equity	78,331,000	81,181,000
Net Current Assets	32,122,000	26,832,000
Total Assets Less Current Liabilities	57,827,000	57,543,000
Shares Outstanding	21,774	21,893

Recent Dividends:

1. Imasen Electric Industrial Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Imasen Electric Industrial Co., Ltd. (Japan) common.

No dividends paid.

IMMSI SPA TORINO

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
Revenue	1,748,351	2,021,128	2,126,127
SG&A	550,963	573,851	599,758
D&A (OpEx)	141,788	146,978	143,619
RR&I	3,197	3,954	3,151
Other OpEx	923,114	1,135,498	1,235,920
Indirect Expenses	1,619,062	1,860,281	1,982,448
Total Operating Expenses	1,619,062	1,860,281	1,982,448
Operating Income	129,289	160,847	143,679
Non-Op Income	(76,834)	(69,964)	(46,830)
EBT Continuing	52,455	90,883	96,849
Taxation	22,872	36,009	32,951
EAT Continuing	29,583	54,874	63,898
Min Ints	(23,545)	(35,792)	(36,811)
Net Income	6,038	19,082	27,087
Dividends Per Share	0.02	0.04	0.04
EPS - Basic - Cont	0.02	0.06	0.08
EPS - Primary	0.02	0.06	0.08
EPS -Diluted - Cont	0.02	0.06	0.08
EPS - Diluted	0.02	0.06	0.08
Shares (primary)	340,530	340,530	340,530
Shares (diluted)	340,530	340,530	340,530

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	158,825	196,096
Short Term Investments	…	13,075
Cash, Equivs & STI	158,825	209,171
Receivables	135,113	127,866
Inventories	429,077	439,659
Current Tax Assets	24,356	20,802
Other Current Assets	0	0
Current Assets	747,371	797,498
Net PPE	417,604	376,055
LT Investments	7,143	8,518
Intangibles Excl Goodwill	961,612	922,155
Intangibles	961,612	922,155
LT Receivables	28,436	29,432
Deferred LT Asset Charges	148,185	141,478
Other LT Assets	0	0
LT Assets	1,562,980	1,477,638
Total Assets	2,310,351	2,275,136
Accounts Payable	619,849	660,644
Accounts Payable & Accrued Expenses	619,849	660,644
Other Current Liabilities	600,749	561,605
Current Liabilities	1,220,598	1,222,249
Long-Term Obligations	632,934	590,285
Deferred LT Liability Charges	8,071	8,346
Other LT Liabilities	63,345	58,989
Minorities (BS)	165,485	166,427
LT Liabilities	704,350	657,620
Total Liabilities	2,090,433	2,046,296
Net Assets	219,918	228,840
Common Share Capital	178,464	178,464
Retained Earnings	41,454	50,376
Other Equity	0	0
Shareholders' Equity	219,918	228,840
Total Liabilities & Stockholders' Equity	2,310,351	2,275,136
Net Current Assets	(473,227)	(424,751)
Total Assets Less Current Liabilities	1,089,753	1,052,887
Shares Outstanding	340,530	340,530

Recent Dividends:
1. Immsi Spa Torino ordinary.
No dividends paid.
Annual Dividends:
1. Immsi Spa Torino ordinary.
No dividends paid.

IMMUNO-BIOLOGICAL LABORATORIES CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	969,533	816,701	794,621
Direct Expenses	335,071	299,408	267,908
Gross Profit	634,462	517,293	526,713
SG&A	425,116	412,993	468,338
Other OpEx	0	0	0
Indirect Expenses	425,116	412,993	468,338
Total Operating Expenses	760,187	712,401	736,246
Operating Income	209,346	104,300	58,375
Non-Op Net Interest Income	(806)	(1,037)	283
Non-Op For Curr Gains	(3,005)	8,702	4,559
Other Non-Op	4,326	12,679	(343,827)
Non-Op Income	515	20,344	(338,985)
EBT Continuing	209,861	124,644	(280,610)
Taxation (current)	5,244	5,857	9,119
Taxation (deferred)	(44,430)	(67,908)	...
Taxation	(39,186)	(62,051)	9,119
EAT Continuing	249,047	186,695	(289,729)
Net Income	249,046	186,694	(289,730)
EPS - Basic - Cont	26.74	20.05	(31.10)
EPS - Primary	26.74	20.05	(31.10)
EPS -Diluted - Cont	26.74	20.05	(31.10)
EPS - Diluted	26.74	20.05	(31.10)
Shares (primary)	9,313	9,313	9,313
Shares (diluted)	9,313	9,313	9,313

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	825,731	734,136
Short Term Investments	7,021	7,772
Cash, Equivs & STI	832,752	741,908
Receivables	224,513	182,534
Raw Materials	130,466	133,427
WIP	144,680	143,028
Inventories - Other	42,608	45,458
Inventories	317,754	321,913
Other Current Assets	15,299	15,765
Current Assets	1,390,318	1,262,120
Net PPE	191,148	135,817
Intangibles Excl Goodwill	1,791	2,291
Intangibles	1,791	2,291
Other LT Assets	262,132	218,353
LT Assets	455,071	356,461
Total Assets	1,845,390	1,618,582
Accounts Payable	3,720	4,345
Accounts Payable & Accrued Expenses	3,720	4,345
Current Debt	169,136	151,421
Current Debt and Capital Leases	169,136	151,421
Other Current Liabilities	108,479	102,058
Current Liabilities	281,335	257,824
Long-Term Obligations	35,091	84,561
Pensions & OPEB	10,863	7,763
Other LT Liabilities	3,741	3,122
LT Liabilities	49,695	95,446
Total Liabilities	331,031	353,270
Net Assets	1,514,359	1,265,312
Common Share Capital	50,000	50,000
Share Premium	1,040,407	1,040,407
Retained Earnings	425,942	176,894
Treasury Stock	1,990	1,990
Other Equity	(1)	0
Shareholders' Equity	1,514,358	1,265,311
Total Liabilities & Stockholders' Equity	1,845,390	1,618,582
Net Current Assets	1,108,983	1,004,296
Total Assets Less Current Liabilities	1,564,055	1,360,758
Shares Outstanding	9,313	9,313

Recent Dividends:
1. Immuno-Biological Laboratories Co Ltd common.
No dividends paid.
Annual Dividends:
1. Immuno-Biological Laboratories Co Ltd common.
No dividends paid.

IMPRESA SOCIEDADE GESTORA DE PARTICIPACOES SOCIAIS SA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
Revenue	176,989	181,058	184,612
Direct Expenses	75,919	78,314	81,769
Gross Profit	101,070	102,744	102,843
SG&A	45,292	47,703	44,264
D&A (OpEx)	4,706	4,466	4,832
Other OpEx	103,323	39,655	41,956
Indirect Expenses	153,322	91,825	91,053
Total Operating Expenses	229,241	170,139	172,822
Operating Income	(52,252)	10,920	11,790
Non-Op Income	(12,398)	(11,006)	(8,650)
EBT Continuing	(64,649)	(87)	3,139
Taxation	1,557	1,908	2,003
EAT Continuing	(66,206)	(1,995)	1,136
Min Ints	(202)	62	77
Net Income	(66,408)	(1,933)	1,213
EPS - Basic - Cont	(0.40)	(0.01)	0.01
EPS - Primary	(0.40)	(0.01)	0.01
EPS -Diluted - Cont	(0.40)	(0.01)	0.01
EPS - Diluted	(0.40)	(0.01)	0.01
Shares (primary)	168,000	168,000	168,000
Shares (diluted)	168,000	168,000	168,000

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	20,503	13,201
Cash, Equivs & STI	20,503	13,201
Receivables	27,886	21,771
Inventories	394	481
Current Tax Assets	530	...
Other Current Assets	23,892	17,658
Current Assets	73,205	53,110
Net PPE	31,700	32,761
LT Investments	2,540	14
Goodwill	207,933	268,623
Intangibles Excl Goodwill	728	594
Intangibles	208,661	269,217
Deferred LT Asset Charges	691	1,318
Other LT Assets	23,676	22,301
LT Assets	267,268	325,611
Total Assets	340,473	378,722
Accounts Payable	23,381	22,740
Accounts Payable & Accrued Expenses	23,381	22,740
Current Debt	47,762	37,731
Current Debt and Capital Leases	47,762	37,731
Other Current Liabilities	67,587	67,705
Current Liabilities	138,731	128,176
Long-Term Obligations	103,618	90,969
Deferred LT Liability Charges	182	221
Other LT Liabilities	8,249	3,255
LT Liabilities	112,049	94,445
Total Liabilities	250,780	222,621
Net Assets	89,693	156,101
Common Share Capital	84,000	84,000
Share Premium	36,179	36,179
Retained Earnings	(33,646)	32,762
Other Equity	3,159	3,159
Shareholders' Equity	89,693	156,101
Total Liabilities & Stockholders' Equity	340,473	378,722
Net Current Assets	(65,527)	(75,066)
Total Assets Less Current Liabilities	201,742	250,546
Shares Outstanding	168,000	168,000

Recent Dividends:
1. IMPRESA Sociedade Gestora de Participacoes Sociais SA common (nominal value: Euro0.50).
No dividends paid.
Annual Dividends:
1. IMPRESA Sociedade Gestora de Participacoes Sociais SA common (nominal value: Euro0.50).
No dividends paid.

IMPRESS HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	14,466,566	15,161,147
Other Revenue	...	0	0
Revenue	14,387,055	14,466,566	15,161,147
Direct Expenses	9,285,840	9,458,785	9,588,898
Gross Profit	5,101,215	5,007,781	5,572,249
SG&A	5,339,057	5,491,717	5,186,128
Other OpEx	0	0	0
Indirect Expenses	5,339,057	5,491,717	5,186,128
Total Operating Expenses	14,624,897	14,950,502	14,775,026
Operating Income	(237,842)	(483,936)	386,121
Non-Op Net Interest Income	(3,986)	(4,593)	(4,446)
Other Non-Op	230,760	(309,313)	133,099
Non-Op Income	226,774	(313,906)	128,653
EBT Continuing	(11,068)	(797,842)	514,774
Taxation (current)	99,375	159,645	206,866
Taxation (deferred)	12,933	114,218	(69,754)
Taxation	112,308	273,863	137,112
EAT Continuing	(123,376)	(1,071,705)	377,662
Min Ints	18,190	34,966	(1,805)
Net Income	(105,186)	(1,036,739)	375,854
Dividends Per Share	4	4	5
EPS - Basic - Cont	(3.26)	(30.64)	11.15
EPS - Primary	(3.26)	(30.64)	11.15
EPS -Diluted - Cont	(3.26)	(30.64)	11.15
EPS - Diluted	(3.26)	(30.64)	11.15
Shares (primary)	32,311	33,836	33,717
Shares (diluted)	32,311	33,836	33,717

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,600,217	4,914,484
Short Term Investments	300,000	100,000
Cash, Equivs & STI	4,900,217	5,014,484
Receivables	4,233,066	4,829,573
WIP	172,731	226,928
Inventories - Other	1,232,116	1,247,077
Inventories	1,404,847	1,474,005
Other Current Assets	924,004	945,715
Current Assets	11,462,134	12,263,777
Net PPE	374,168	404,307
Intangibles Excl Goodwill	229,926	260,235
Intangibles	229,926	260,235
Other LT Assets	1,555,636	1,617,243
LT Assets	2,159,730	2,281,785
Total Assets	13,621,865	14,545,562
Accounts Payable	1,547,074	1,462,490
Accounts Payable & Accrued Expenses	1,547,074	1,462,490
Current Debt	405,000	471,875
Current Debt and Capital Leases	405,000	471,875
Other Current Liabilities	2,368,802	2,287,309
Current Liabilities	4,320,876	4,221,674
Long-Term Obligations	0	50,000
Pensions & OPEB	1,443,099	1,639,966
Other LT Liabilities	70,727	232,443
Minorities (BS)	95,153	113,344
LT Liabilities	1,513,826	1,922,409
Total Liabilities	5,929,856	6,257,428
Net Assets	7,692,009	8,288,134
Common Share Capital	5,341,021	5,341,021
Share Premium	1,674,873	1,684,366

Retained Earnings	1,703,119	1,943,653
Treasury Stock	1,214,614	629,632
Other Equity	187,609	(51,274)
Shareholders' Equity	7,692,008	8,288,134
Total Liabilities & Stockholders' Equity	13,621,865	14,545,562
Net Current Assets	7,141,258	8,042,103
Total Assets Less Current Liabilities	9,300,989	10,323,888
Shares Outstanding	29,410	33,837

Recent Dividends:

1. Impress Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Impress Holdings Inc common.

No dividends paid.

INABA DENKI SANGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	345,369,000	…
Other Revenue	…	0	…
Revenue	384,012,000	345,369,000	289,071,000
Direct Expenses	318,926,000	288,316,000	240,911,000
Gross Profit	65,086,000	57,053,000	48,160,000
SG&A	39,529,000	35,730,000	31,898,000
Other OpEx	0	0	0
Indirect Expenses	39,529,000	35,730,000	31,898,000
Total Operating Expenses	358,455,000	324,046,000	272,809,000
Operating Income	25,557,000	21,323,000	16,262,000
Non-Op Net Interest Income	142,000	54,000	32,000
Non-Op For Curr Gains	35,000	394,000	389,000
Other Non-Op	920,000	1,160,000	1,021,000
Non-Op Income	1,097,000	1,608,000	1,442,000
EBT Continuing	26,654,000	22,931,000	17,704,000
Taxation (current)	8,416,000	7,592,000	6,291,000
Taxation (deferred)	(545,000)	(283,000)	(853,000)
Taxation	7,871,000	7,309,000	5,438,000
EAT Continuing	18,783,000	15,622,000	12,266,000
Net Income	18,784,000	15,623,000	12,266,000
Dividends Per Share	140	130	110
EPS - Basic - Cont	333.84	279.35	220.06
EPS - Primary	333.84	279.35	220.06
EPS -Diluted - Cont	329.59	276.42	218.54
EPS - Diluted	329.59	276.42	218.54
Shares (primary)	56,265	55,927	55,741
Shares (diluted)	56,989	56,520	56,129

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	62,062,000	57,495,000
Short Term Investments	15,000,000	12,000,000
Cash, Equivs & STI	77,062,000	69,495,000
Receivables	110,254,000	109,874,000
Raw Materials	2,763,000	3,257,000
WIP	367,000	420,000
Inventories - Other	22,680,000	20,711,000
Inventories	25,810,000	24,388,000
Other Current Assets	2,594,000	1,804,000
Current Assets	215,720,000	205,561,000
Net PPE	21,435,000	21,674,000
Intangibles Excl Goodwill	2,673,000	1,446,000
Intangibles	2,673,000	1,446,000
Other LT Assets	39,154,000	34,075,000
LT Assets	63,262,000	57,195,000
Total Assets	278,983,000	262,756,000
Accounts Payable	75,028,000	70,846,000
Accrued Exps	125,000	134,000
Accounts Payable & Accrued Expenses	75,153,000	70,980,000
Current Debt	232,000	413,000
Current Debt and Capital Leases	232,000	413,000
Other Current Liabilities	24,805,000	23,122,000
Current Liabilities	100,190,000	94,515,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	54,000	438,000
Pensions & OPEB	45,000	51,000
Other LT Liabilities	5,670,000	5,585,000
LT Liabilities	5,769,000	6,074,000
Total Liabilities	105,959,000	100,589,000
Net Assets	173,024,000	162,167,000
Common Share Capital	14,521,000	13,962,000
Share Premium	14,729,000	14,171,000
Retained Earnings	138,223,000	126,765,000
Treasury Stock	2,756,000	1,411,000
Other Equity	8,306,000	8,679,000
Shareholders' Equity	173,023,000	162,166,000
Total Liabilities & Stockholders' Equity	278,983,000	262,756,000
Net Current Assets	115,530,000	111,046,000
Total Assets Less Current Liabilities	178,793,000	168,241,000
Shares Outstanding	56,117	55,978

Recent Dividends:

1. Inaba Denki Sangyo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Inaba Denki Sangyo Co., Ltd. (Japan) common.

No dividends paid.

INES CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	40,557,000	…
Other Revenue	…	0	…
Revenue	40,563,000	40,557,000	42,404,000
Direct Expenses	30,847,000	30,827,000	32,306,000
Gross Profit	9,716,000	9,730,000	10,098,000
SG&A	6,179,000	6,851,000	6,296,000
Other OpEx	0	0	0
Indirect Expenses	6,179,000	6,851,000	6,296,000
Total Operating Expenses	37,026,000	37,678,000	38,602,000
Operating Income	3,537,000	2,879,000	3,802,000
Non-Op Net Interest Income	11,000	41,000	51,000
Other Non-Op	(36,000)	(245,000)	(152,000)
Non-Op Income	(25,000)	(204,000)	(101,000)
EBT Continuing	3,512,000	2,675,000	3,701,000
Taxation (current)	440,000	860,000	1,131,000
Taxation (deferred)	634,000	16,000	27,000
Taxation	1,074,000	876,000	1,158,000
EAT Continuing	2,438,000	1,799,000	2,543,000
Net Income	2,436,000	1,795,000	2,541,000
Dividends Per Share	55	50	45
EPS - Basic - Cont	117.13	86.33	122.20
EPS - Primary	117.13	86.33	122.20
EPS -Diluted - Cont	117.13	86.33	122.20
EPS - Diluted	117.13	86.33	122.20
Shares (primary)	20,802	20,802	20,794
Shares (diluted)	20,802	20,802	20,794

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,205,000	6,479,000
Cash, Equivs & STI	8,205,000	6,479,000
Receivables	15,458,000	11,836,000
Raw Materials	55,000	69,000
WIP	399,000	383,000
Inventories - Other	0	0
Inventories	454,000	452,000
Prepayments (ST)	505,000	431,000
Other Current Assets	142,000	1,085,000
Current Assets	24,764,000	20,283,000
Net PPE	11,654,000	11,764,000
Intangibles Excl Goodwill	3,238,000	2,522,000
Intangibles	3,238,000	2,522,000
Other LT Assets	17,071,000	19,857,000
LT Assets	31,963,000	34,143,000
Total Assets	56,727,000	54,427,000
Accounts Payable	2,639,000	1,909,000
Accrued Exps	960,000	1,297,000
Accounts Payable & Accrued Expenses	3,599,000	3,206,000
Current Debt	3,833,000	416,000
Current Debt and Capital Leases	3,833,000	416,000
Other Current Liabilities	2,533,000	3,979,000
Current Liabilities	9,965,000	7,601,000
Long-Term Obligations	3,751,000	4,583,000
Pensions & OPEB	2,901,000	3,499,000
Other LT Liabilities	917,000	953,000
LT Liabilities	7,569,000	9,035,000
Total Liabilities	17,535,000	16,637,000
Net Assets	39,192,000	37,790,000
Common Share Capital	15,000,000	15,000,000
Share Premium	10,102,000	10,099,000
Retained Earnings	13,835,000	12,438,000
Treasury Stock	120,000	140,000
Other Equity	375,000	393,000
Shareholders' Equity	39,192,000	37,790,000
Total Liabilities & Stockholders' Equity	56,727,000	54,427,000
Net Current Assets	14,799,000	12,682,000
Total Assets Less Current Liabilities	46,762,000	46,826,000
Shares Outstanding	20,800	20,804

Recent Dividends:

1. Ines Corp common.

No dividends paid.

Annual Dividends:

1. Ines Corp common.

No dividends paid.

INNOTECH CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	41,358,384	…
Other Revenue	…	0	…
Revenue	41,977,111	41,358,384	38,629,761
Direct Expenses	29,327,269	28,198,202	26,387,679
Gross Profit	12,649,842	13,160,182	12,242,082
SG&A	10,762,410	10,685,905	9,922,471
Other OpEx	0	0	0
Indirect Expenses	10,762,410	10,685,905	9,922,471
Total Operating Expenses	40,089,679	38,884,107	36,310,150
Operating Income	1,887,432	2,474,277	2,319,611
Non-Op Net Interest Income	(129,017)	(95,719)	…
Non-Op For Curr Gains	(147,503)	229,455	112,448
Other Non-Op	407,225	(258,383)	50,392
Non-Op Income	130,705	(124,647)	162,840
EBT Continuing	2,018,137	2,349,630	2,482,451
Taxation (current)	629,813	915,583	864,839
Taxation (deferred)	83,975	(98,204)	(97,318)
Taxation	713,788	817,379	767,521
EAT Continuing	1,304,349	1,532,251	1,714,930
Min Ints	(104,045)	(54,574)	(48,346)
Net Income	1,200,300	1,477,673	1,666,583
Dividends Per Share	70	70	70
EPS - Basic - Cont	89.54	110.55	126.95
EPS - Primary	89.54	110.55	126.95
EPS -Diluted - Cont	89.14	109.46	123.68
EPS - Diluted	89.14	109.46	123.68
Shares (primary)	13,404	13,366	13,127
Shares (diluted)	13,465	13,499	13,474

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,532,327	8,876,950
Cash, Equivs & STI	6,532,327	8,876,950
Receivables	11,141,795	10,168,907
Raw Materials	2,059,834	2,192,112
WIP	1,242,732	1,503,906
Inventories - Other	6,052,657	5,485,515
Inventories	9,355,223	9,181,533
Other Current Assets	2,682,260	2,077,895

Current Assets	29,711,605	30,305,285
Net PPE	10,593,189	11,630,139
Intangibles Excl Goodwill	1,872,586	2,066,320
Intangibles	1,872,586	2,066,320
Other LT Assets	4,830,996	3,831,956
LT Assets	17,296,771	17,528,415
Total Assets	47,008,377	47,833,701
Accounts Payable	3,197,709	2,778,142
Accrued Exps	603,939	4,000
Accounts Payable & Accrued Expenses	3,801,648	2,782,142
Current Debt	8,766,272	10,139,991
Current Debt and Capital Leases	8,766,272	10,139,991
Other Current Liabilities	6,599,106	7,338,838
Current Liabilities	19,167,026	20,260,971
Long-Term Obligations	850,000	1,280,000
Pensions & OPEB	473,026	526,824
Other LT Liabilities	385,738	443,594
Minorities (BS)	687,698	596,260
LT Liabilities	1,708,764	2,250,418
Total Liabilities	21,563,489	23,107,650
Net Assets	25,444,888	24,726,051
Common Share Capital	10,517,159	10,517,159
Share Premium	4,069,017	4,044,529
Retained Earnings	9,497,392	9,242,163
Treasury Stock	676,186	275,721
Other Equity	2,037,505	1,197,920
Shareholders' Equity	25,444,887	24,726,050
Total Liabilities & Stockholders' Equity	47,008,377	47,833,701
Net Current Assets	10,544,579	10,044,314
Total Assets Less Current Liabilities	27,841,351	27,572,730
Shares Outstanding	13,167	13,458

Recent Dividends:

1. Innotech Corp. common.

No dividends paid.

Annual Dividends:

1. Innotech Corp. common.

No dividends paid.

INTERNET INITIATIVE JAPAN INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	276,080,000	252,708,000
Other Revenue	…	0	0
Revenue	316,831,000	276,080,000	252,708,000
Direct Expenses	248,429,000	212,214,000	194,800,000
Gross Profit	68,402,000	63,866,000	57,908,000
SG&A	38,312,000	34,754,000	30,897,000
Other OpEx	(14,000)	83,000	(210,000)
Indirect Expenses	38,298,000	34,837,000	30,687,000
Total Operating Expenses	286,727,000	247,051,000	225,487,000
Operating Income	30,104,000	29,029,000	27,221,000
Non-Op Income	(920,000)	(95,000)	88,000
EBT Continuing	29,184,000	28,934,000	27,309,000
Taxation	9,080,000	8,958,000	8,316,000
EAT Continuing	20,104,000	19,976,000	18,993,000
Min Ints	(171,000)	(145,000)	(141,000)
Net Income	19,933,000	19,831,000	18,852,000
Dividends Per Share	70.21	62.62	54.89
EPS - Basic - Cont	112.68	111.81	104.34
EPS - Primary	112.68	111.81	104.34
EPS -Diluted - Cont	112.10	111.23	103.82
EPS - Diluted	112.10	111.23	103.82
Shares (primary)	176,902	177,361	180,683
Shares (diluted)	177,814	178,291	181,576
Taxation (Cumu)	…	…	8,316,000
Min Ints (Cumu)	…	…	(141,000)
EPS - Primary (Cumu)	…	…	104.34
EPS - Diluted (Cumu)	…	…	103.82

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	32,534,000	45,474,000
Short Term Investments	2,247,000	1,532,000
Cash, Equivs & STI	34,781,000	47,006,000
Receivables	62,459,000	48,793,000
Inventories	4,681,000	3,227,000
Prepayments (ST)	28,122,000	20,084,000
Other Current Assets	152,000	779,000
Current Assets	130,195,000	119,889,000
Net PPE	33,771,000	29,072,000
LT Investments	41,534,000	34,747,000
Goodwill	10,307,000	10,328,000
Intangibles Excl Goodwill	21,021,000	18,357,000
Intangibles	31,328,000	28,685,000
Prepayments (LT)	28,808,000	19,412,000
Deferred LT Asset Charges	252,000	290,000
Other LT Assets	46,547,000	41,618,000
LT Assets	182,240,000	153,824,000
Total Assets	312,435,000	273,713,000
Accounts Payable	30,238,000	25,435,000
Accounts Payable & Accrued Expenses	30,238,000	25,435,000
Current Debt	33,616,000	30,133,000
Current Debt and Capital Leases	33,616,000	30,133,000
Other Current Liabilities	49,461,000	42,790,000
Current Liabilities	113,315,000	98,358,000
Long-Term Obligations	0	47,000
Deferred LT Liability Charges	1,683,000	1,720,000
Pensions & OPEB	4,849,000	4,991,000
Other LT Liabilities	50,502,000	41,565,000
Minorities (BS)	1,403,000	1,281,000
LT Liabilities	57,034,000	48,323,000
Total Liabilities	171,752,000	147,962,000
Net Assets	140,683,000	125,751,000
Common Share Capital	25,577,000	25,562,000
Share Premium	35,865,000	35,737,000
Retained Earnings	79,885,000	65,616,000
Treasury Stock	11,910,000	12,027,000
Other Equity	11,266,000	10,863,000
Shareholders' Equity	140,683,000	125,751,000
Total Liabilities & Stockholders' Equity	312,435,000	273,713,000
Net Current Assets	16,880,000	21,531,000
Total Assets Less Current Liabilities	199,120,000	175,355,000
Shares Outstanding	176,917	176,811

Recent Dividends:

1. Internet Initiative Japan Inc American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	25.00		03/31/2022	06/29/2022

2. Internet Initiative Japan Inc common.

ExDate	Amt	Declared	Record	Payable
	0.18		03/31/2022	07/11/2022
	0.22		09/30/2022	12/12/2022
	0.20		03/31/2023	07/10/2023
	0.24		09/29/2023	12/18/2023
	0.21		03/28/2024	07/08/2024
	0.23		09/30/2024	12/16/2024
	0.24		03/31/2025	07/07/2025

3. Internet Initiative Japan Inc American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	29.25		09/30/2022	12/02/2022
	14.63		03/31/2023	06/29/2023
	17.18		09/30/2023	12/08/2023
	17.18		03/29/2024	06/28/2024
	17.50		09/30/2024	12/06/2024
	17.50		03/31/2025	06/27/2025

Annual Dividends:

1. Internet Initiative Japan Inc American Depositary Receipts.

2022 ..... 25.00

2. Internet Initiative Japan Inc common.

2022 ..... 0.40 2023 ..... 0.44 2024 ..... 0.45
2025 ..... 0.24

3. Internet Initiative Japan Inc American Depositary Receipts.

2022 ..... 29.25 2023 ..... 31.81 2024 ..... 34.68
2025 ..... 17.50

INTEROIL EXPLORATION AND PRODUCTION ASA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Sales	16,811	19,208	18,999
Other Revenue	0	0	0
Revenue	16,811	19,208	18,999
Direct Expenses	23,597	13,740	9,797
Gross Profit	(6,786)	5,468	9,202
SG&A	5,789	…	…
RR&I	(1,147)	…	717
Other OpEx	(484)	…	5,625
Indirect Expenses	4,158	10,587	6,342
Total Operating Expenses	27,755	24,327	16,139
Operating Income	(10,944)	(5,119)	2,860
Non-Op Income	(5,024)	(7,453)	(678)
EBT Continuing	(15,968)	(12,572)	2,182
Taxation	1,204	1,731	2,845
EAT Continuing	(17,172)	(14,303)	(663)
Net Income	(17,172)	(14,303)	(664)
EPS - Basic - Cont	(0.85)	(0.07)	(0.00)
EPS - Primary	(0.85)	(0.07)	(0.00)
EPS -Diluted - Cont	(0.85)	(0.07)	(0.00)
EPS - Diluted	(0.85)	(0.07)	(0.00)
Shares (primary)	20,134	201,344	182,162
Shares (diluted)	20,134	201,344	182,162

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	4,983	5,429
Cash, Equivs & STI	4,983	5,429
Receivables	16,823	8,744
Inventories	1,373	298
Assets Held for Sale (ST)	1,677	…
Other Current Assets	0	0
Current Assets	24,856	14,471
Net PPE	14,663	27,336
Intangibles Excl Goodwill	4,589	…
Intangibles	4,589	…
Other LT Assets	3,605	3,605
LT Assets	22,857	30,941
Total Assets	47,713	45,412
Current Debt	11,520	3,551
Current Debt and Capital Leases	11,520	3,551
Other Current Liabilities	29,226	18,392
Current Liabilities	40,746	21,943
Long-Term Obligations	26,827	24,860
Pensions & OPEB	743	502
Other LT Liabilities	11,627	14,886
LT Liabilities	39,197	40,248
Total Liabilities	79,943	62,191
Net Assets	(32,230)	(16,779)
Common Share Capital	166,108	166,108
Share Premium	4,744	4,744
Retained Earnings	(203,082)	(187,631)
Other Equity	0	0
Shareholders' Equity	(32,230)	(16,779)
Total Liabilities & Stockholders' Equity	47,713	45,412
Net Current Assets	(15,890)	(7,472)
Total Assets Less Current Liabilities	6,967	23,469
Shares Outstanding	20,134	201,344

Recent Dividends:

1. InterOil Exploration and Production ASA ordinary.

No dividends paid.

Annual Dividends:

1. InterOil Exploration and Production ASA ordinary.

No dividends paid.

INTRANCE CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	825,023	1,292,217	1,175,952
Direct Expenses	187,708	515,099	1,201,329
Gross Profit	637,315	777,118	(25,377)
SG&A	989,832	931,339	750,442
Other OpEx	0	0	0
Indirect Expenses	989,832	931,339	750,442
Total Operating Expenses	1,177,540	1,446,438	1,951,771
Operating Income	(352,517)	(154,221)	(775,819)
Non-Op Net Interest Income	(91)	(7,204)	(18,476)
Non-Op For Curr Gains	5,064	2,882	…
Other Non-Op	(83,066)	20,155	(196,049)
Non-Op Income	(78,093)	15,833	(214,525)
EBT Continuing	(430,610)	(138,388)	(990,344)
Taxation (current)	1,762	3,188	4,178
Taxation (deferred)	…	(1,672)	…
Taxation	1,762	1,516	4,178
EAT Continuing	(432,372)	(139,904)	(994,522)
Min Ints	…	…	1,361
Net Income	(432,377)	(139,904)	(993,160)
EPS - Basic - Cont	(9.37)	(3.74)	(26.79)
EPS - Primary	(9.37)	(3.74)	(26.79)
EPS -Diluted - Cont	(9.37)	(3.74)	(26.79)
EPS - Diluted	(9.37)	(3.74)	…
Shares (primary)	46,135	37,386	37,071
Shares (diluted)	46,135	37,386	37,071

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	535,806	890,040
Cash, Equivs & STI	535,806	890,040
Receivables	100,218	81,093
Inventories	42,107	46,122
Other Current Assets	36,497	22,444
Current Assets	714,628	1,039,699
Net PPE	5,724	6,233
Intangibles Excl Goodwill	8,550	10,837
Intangibles	8,550	10,837
Other LT Assets	322,549	89,829
LT Assets	336,823	106,899
Total Assets	1,059,346	1,158,001
Accounts Payable	2,665	3,577
Accrued Exps	21,587	18,039
Accounts Payable & Accrued Expenses	24,252	21,616
Current Debt	8,120	32,120
Current Capital Lease Obligations	924	893
Current Debt and Capital Leases	9,044	33,013
Other Current Liabilities	212,234	232,617
Current Liabilities	245,530	287,246
Long-Term Obligations	1,020	9,140
Other LT Liabilities	77,066	1,160
LT Liabilities	78,086	10,300
Total Liabilities	323,616	297,547
Net Assets	735,730	860,454
Common Share Capital	1,444,427	1,283,205
Share Premium	1,214,426	1,053,204
Retained Earnings	(1,938,897)	(1,506,519)
Treasury Stock	2,476	2,476
Other Equity	18,249	33,039
Shareholders' Equity	735,729	860,453
Total Liabilities & Stockholders' Equity	1,059,346	1,158,001
Net Current Assets	469,098	752,453
Total Assets Less Current Liabilities	813,816	870,755
Shares Outstanding	46,492	41,686

Recent Dividends:

1. Intrance Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Intrance Co., Ltd. common.

No dividends paid.

INVESCO ASIA TRUST PLC

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (£000):

	2025	2024	2022
Revenue	(16,874)	9,844	6,290
Taxation	2,905	1,320	1,507
Net Income	(24,764)	5,564	(18,847)
Dividends Per Share	0.16	0.14	0.15
EPS - Basic - Cont	(0.26)	0.08	(0.28)
EPS - Primary	(0.26)	0.08	(0.28)
EPS -Diluted - Cont	(0.26)	0.08	(0.28)
EPS - Diluted	(0.26)	0.08	…
Shares (primary)	94,067	66,753	66,853
Shares (diluted)	94,067	66,753	66,853

Standardized Balance Sheet, Years Ended Apr. 30 (£000):

	2025	2024
Cash & Equivalents	2,400	537
Total Assets	777,252	252,711
Total Liabilities	47,340	14,445
Net Assets	729,912	238,266
Common Share Capital	21,762	7,500
Share Premium	530,091	…
Retained Earnings	158,510	193,230
Other Equity	19,549	37,536
Shareholders' Equity	729,912	238,266
Total Liabilities & Stockholders' Equity	777,252	252,711
Shares Outstanding	204,853	65,908

Recent Dividends:

1. INVESCO Asia Trust plc ordinary.

No dividends paid.

Annual Dividends:

1. INVESCO Asia Trust plc ordinary.

No dividends paid.

INVESTEC LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024 (revised)	2023 (revised)
Interest Income	4,160,769	4,124,150	3,187,420
Non-Interest Income	810,789	691,756	670,704
Revenue	5,047,355	4,859,231	4,041,054
Interest Expense	2,802,663	2,785,457	1,920,124
Net Interest Bef Provs	1,358,106	1,338,693	1,267,296
Provision for Losses	119,230	79,113	80,846
Net Interest Aft Provs	1,238,876	1,259,580	1,186,450
Restruct & Impairment	…	…	890
EBT Continuing	781,518	777,212	860,987
Taxation	169,818	171,187	148,340
EAT Continuing	611,700	606,025	712,647
Min Ints	152	(13,148)	(12,566)
Equity Earns	75,797	43,325	28,492
Disc Ops	…	302,877	71,906
Net Income	622,932	891,964	764,446
Pref Divs & Similar	70,550	49,076	40,419
Net Income to Common	552,382	842,888	724,027
Dividends Per Share	0.48	0.46	0.98
EPS - Basic - Cont	0.73	1.05	0.86
EPS - Primary	0.73	1.05	0.86
EPS -Diluted - Cont	0.70	1.01	0.82
EPS - Diluted	0.70	1.01	0.82
Shares (primary)	855,460	848,807	891,940
Shares (diluted)	886,465	884,286	927,306
Provision for Losses (Cumu)	…	79,113	80,846
Depn & Amortn (Cumu)	…	1,483,000	2,535,000
Taxation (Cumu)	…	171,187	148,340
Min Ints (Cumu)	…	(13,148)	(12,566)
EPS - Primary (Cumu)	…	1.05	0.86
EPS - Diluted (Cumu)	…	1.01	0.82

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024 (revised)
Cash & Equivalents	5,428,647	6,739,647
Net PPE	223,463	238,072
Goodwill	74,285	75,367
Intangibles Excl Goodwill	7,452	9,707
Intangibles	81,737	85,074
Loan Portfolio	33,847,539	32,153,896
Net Loans & Leases	33,847,539	32,153,896
Assets Held for Sale	32,568	22,270
Other Assets	18,638,567	17,655,314
Total Assets	58,252,521	56,894,273
Total Deposits	43,916,768	43,175,356
Minorities (BS)	(1,211)	325
Fed Funds Purch & Secs Sold und Agree to Repurch	1,157,856	1,006,272
Debt & Lease Obligations	2,837,587	2,722,571
Other Liabilities	7,522,026	7,238,728
Total Liabilities	52,596,650	51,420,356
Net Assets	5,655,871	5,473,917
Common Share Capital	243	247
Preferred Share Capital	128,072	127,136
Share Premium	1,394,939	1,394,939
Retained Earnings	5,093,194	4,761,508
Treasury Stock	574,560	539,905
Other Equity	(386,017)	(270,008)
Shareholders' Equity	5,655,871	5,473,917
Total Liabilities & Stockholders' Equity	58,252,521	56,894,273
Shares Outstanding	849,512	844,208

Recent Dividends:

1. Investec Ltd non-redeemable, non-cumulative, non-participating preference.

No dividends paid.

2. Investec Ltd ordinary.

ExDate	Amt	Declared	Record	Payable
	2.79		07/22/2022	08/08/2022
	2.78		12/09/2022	01/09/2023
	4.23		08/18/2023	09/04/2023
	3.52		12/08/2023	12/22/2023
	4.44		08/23/2024	09/06/2024
	3.80		12/13/2024	12/31/2024

3. Investec Ltd series 11, class A, unsecured subordinated compulsory convertable debentures.

No dividends paid.

4. Investec Ltd American Depositary Receipt.

No dividends paid.

5. Investec Ltd special convertible redeemable.

No dividends paid.

6. Investec Ltd series 1, class A, unsecured, subordinated, compulsorily convertible debentures.

No dividends paid.

Annual Dividends:

1. Investec Ltd non-redeemable, non-cumulative, non-participating preference.

No dividends paid.

2. Investec Ltd ordinary.

2022 ..... 2.79 2023 ..... 10.53 2024 ..... 8.24

3. Investec Ltd series 11, class A, unsecured subordinated compulsory convertable debentures.

No dividends paid.

4. Investec Ltd American Depositary Receipt.

No dividends paid.

5. Investec Ltd special convertible redeemable.

No dividends paid.

6. Investec Ltd series 1, class A, unsecured, subordinated, compulsorily convertible debentures.

No dividends paid.

INVESTEC PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Interest Income	4,160,769	4,124,150	3,397,341
Non-Interest Income	810,836	718,218	1,008,372
Revenue	5,040,590	4,892,638	4,434,862
Interest Expense	2,802,663	2,785,457	2,101,584
Net Interest Bef Provs	1,358,106	1,338,693	1,295,757
Provision for Losses	119,230	79,113	…
Net Interest Aft Provs	1,238,876	1,259,580	1,295,757
Restruct & Impairment	…	…	81,979
EBT Continuing	788,330	770,267	950,773
Taxation	169,818	171,187	162,491
EAT Continuing	618,512	599,080	788,282
Min Ints	152	(13,148)	(12,566)
Equity Earns	68,985	50,270	29,149
Disc Ops	…	302,877	…
Net Income	622,932	891,964	804,865
Pref Divs & Similar	70,550	49,076	…
Net Income to Common	552,382	842,888	…
Dividends Per Share	11.87	12.07	0.17
EPS - Basic - Cont	0.73	1.05	0.86
EPS - Primary	0.73	1.05	0.86
EPS -Diluted - Cont	0.70	1.01	0.82
EPS - Diluted	0.70	1.01	0.82
Shares (primary)	855,460	848,807	891,940
Shares (diluted)	886,465	884,286	927,306

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	5,003,272	6,730,570
Net PPE	223,463	238,072
Goodwill	74,285	75,367
Intangibles Excl Goodwill	7,452	9,707
Intangibles	81,737	85,074
Loan Portfolio	33,847,539	32,095,605
Net Loans & Leases	33,847,539	32,095,605
Assets Held for Sale	32,568	22,270
Other Assets	19,063,942	17,454,136
Total Assets	58,252,521	56,625,727
Total Deposits	43,916,768	42,954,581
Minorities (BS)	(1,211)	325
Fed Funds Purch & Secs Sold und Agree to Repurch	1,157,856	915,208
Debt & Lease Obligations	2,837,587	2,722,571
Other Liabilities	7,522,026	7,282,021
Total Liabilities	52,596,650	51,151,810
Net Assets	5,655,871	5,473,917
Common Share Capital	243	247
Preferred Share Capital	128,072	127,136
Share Premium	1,911,303	1,596,169
Retained Earnings	5,093,194	5,222,098
Treasury Stock	574,560	604,994
Other Equity	(902,381)	(866,739)
Shareholders' Equity	5,655,871	5,473,917
Total Liabilities & Stockholders' Equity	58,252,521	56,625,727
Shares Outstanding	902,914	844,208

Recent Dividends:

1. Investec plc UK DAN.
No dividends paid.

2. Investec plc ordinary.

ExDate	Amt	Declared	Record	Payable
	0.14		12/09/2022	01/09/2023
	0.17		08/18/2023	09/04/2023
	0.15		12/08/2023	12/22/2023
	0.19		08/23/2024	09/06/2024
	0.17		12/13/2024	12/31/2024

3. Investec plc UK DAS.
No dividends paid.

4. Investec plc non-redeemable, non-cumulative, non-participating preference.
No dividends paid.

5. Investec plc American Depositary Receipts.
No dividends paid.

6. Investec plc ZAR non-redeemable, non-cumulative preferred.
No dividends paid.

7. Investec plc SA DAN.
No dividends paid.

8. Investec plc special converting.

ExDate	Amt	Declared	Record	Payable
12/15/2022	0.28		12/16/2022	01/24/2023
08/17/2023	0.39		08/18/2023	09/19/2023
12/07/2023	0.34		12/08/2023	01/09/2024
08/23/2024	0.45		08/23/2024	09/20/2024
12/13/2024	0.36		12/13/2024	01/15/2025

9. Investec plc special voting.
No dividends paid.

Annual Dividends:

1. Investec plc UK DAN.
No dividends paid.

2. Investec plc ordinary.

2023.....0.47 2024.....0.36

3. Investec plc UK DAS.
No dividends paid.

4. Investec plc non-redeemable, non-cumulative, non-participating preference.
No dividends paid.

5. Investec plc American Depositary Receipts.
No dividends paid.

6. Investec plc ZAR non-redeemable, non-cumulative preferred.
No dividends paid.

7. Investec plc SA DAN.
No dividends paid.

8. Investec plc special converting.

2023.....0.67 2024.....0.80 2025.....0.36

9. Investec plc special voting.
No dividends paid.

INVESTEC PROPERTY FUND LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (R000):

	2025	2024 (revised)	2023 (revised)
Revenue	2,009,111	2,052,008	1,816,326
Direct Expenses	764,035	699,788	670,202
Gross Profit	1,245,076	1,352,220	1,146,124
D&A (OpEx)	73,578	72,440	…
RR&I	15,287	9,638	3,261
Other OpEx	266,876	266,092	109,858
Indirect Expenses	355,741	348,170	113,119
Total Operating Expenses	1,119,776	1,047,958	783,321
Operating Income	889,335	1,004,050	1,033,005
Non-Op Income	(3,111,556)	(770,136)	(850,025)
EBT Continuing	(2,222,221)	233,914	182,980
Taxation	1,666	1,468	(19,911)
EAT Continuing	(2,223,887)	232,446	202,891
Equity Earns	…	…	(7,945)
Net Income	(2,223,887)	232,446	194,946
Dividends Per Share	0.92	0.89	1.49
EPS - Basic - Cont	(2.80)	0.29	0.24
EPS - Primary	(2.80)	0.29	0.24
EPS -Diluted - Cont	(2.81)	0.29	0.24
EPS - Diluted	(2.81)	0.29	0.24
Shares (primary)	794,707	801,786	804,918
Shares (diluted)	794,707	801,786	804,918
Taxation (Cumu)	…	1,468	(19,911)
EPS - Primary (Cumu)	…	0.29	0.24
EPS - Diluted (Cumu)	…	0.29	0.24

Standardized Balance Sheet, Years Ended Mar. 31 (R000):

	2025	2024 (revised)
Cash & Equivalents	766,375	283,513
Short Term Investments	0	0
Cash, Equivs & STI	766,375	283,513
Receivables	617,842	312,965
Other Current Assets	580,429	47,329
Current Assets	1,964,646	643,807
Net PPE	2,324	11,754
LT Investments	2,645,402	10,124,924
Goodwill	217,600	217,600
Intangibles Excl Goodwill	222,876	569,054
Intangibles	440,476	786,654
Assets Held for Sale (LT)	140,208	417,247
Other LT Assets	13,379,567	13,863,698
LT Assets	16,607,977	25,204,277
Total Assets	18,572,623	25,848,084
Accrued Exps	47,602	70,490
Accounts Payable & Accrued Expenses	47,602	70,490
Current Debt	1,750,446	2,364,377
Current Debt and Capital Leases	1,750,446	2,364,377
Other Current Liabilities	675,989	841,777
Current Liabilities	2,474,037	3,276,644
Long-Term Obligations	5,945,834	9,889,611
Deferred LT Liability Charges	…	94,828
Pensions & OPEB	32,714	…
Other LT Liabilities	636,422	147,770
LT Liabilities	6,614,970	10,132,209
Total Liabilities	9,089,007	13,408,853
Net Assets	9,483,616	12,439,231
Common Share Capital	11,048,090	11,103,638
Retained Earnings	(1,582,190)	1,330,163
For Curr Trans (BS)	(5,668)	(660)
Other Equity	23,384	6,090
Shareholders' Equity	9,483,616	12,439,231
Total Liabilities & Stockholders' Equity	18,572,623	25,848,084
Net Current Assets	(509,391)	(2,632,837)
Total Assets Less Current Liabilities	16,098,586	22,571,440
Shares Outstanding	793,424	804,918

Recent Dividends:

1. Investec Property Fund Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Investec Property Fund Ltd ordinary.
No dividends paid.

INVICTA HOLDINGS LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (R000):

	2025	2024 (revised)	2023
Sales	…	…	7,769,948
Other Revenue	…	…	0
Revenue	8,111,903	7,648,557	7,769,948
Direct Expenses	5,465,930	5,179,562	5,246,005
Gross Profit	2,645,973	2,468,995	2,523,943
SG&A	1,875,313	1,832,406	1,870,455
RR&I	5,229	5,627	4,189
Other OpEx	16,103	(33,045)	7,978
Indirect Expenses	1,896,645	1,804,988	1,882,622
Total Operating Expenses	7,362,575	6,984,550	7,128,627
Operating Income	749,328	664,007	641,321
Non-Op Net Interest Income	35,264	20,911	8,140
Other Non-Op	(153,157)	(129,036)	(91,078)
Non-Op Income	(117,893)	(108,125)	(82,938)
EBT Continuing	631,435	555,882	558,383
Taxation	210,478	176,156	136,806
EAT Continuing	420,957	379,726	421,577
Min Ints	(16,850)	(17,069)	(24,546)
Equity Earns	364,907	172,409	165,668
Disc Ops	…	31,982	…
Net Income	745,328	480,533	489,523
Pref Divs & Similar	23,686	86,515	73,176
Net Income to			

Common	721,642	394,018	416,347
Dividends Per Share	1.15	1.05	1
EPS - Basic - Cont	7.73	4.92	4.81
EPS - Primary	7.73	4.92	4.81
EPS -Diluted - Cont	7.71	4.92	4.79
EPS - Diluted	7.71	4.92	4.79
Shares (primary)	96,388	97,698	101,772
Shares (diluted)	96,640	97,698	102,197
Taxation (Cumu)	…	176,156	…
Min Ints (Cumu)	…	(17,069)	…
EPS - Primary (Cumu)	…	4.92	…
EPS - Diluted (Cumu)	…	4.92	…

Standardized Balance Sheet, Years Ended Mar. 31 (R000):

	2025	2024 (revised)
Cash	799,800	998,684
Cash & Equivalents	799,800	998,684
Short Term Investments	198,647	136,889
Cash, Equivs & STI	998,447	1,135,573
Receivables	1,342,769	1,254,792
Inventories	2,971,427	3,015,869
Current Tax Assets	12,545	16,110
Other Current Assets	1,359	329
Current Assets	5,326,547	5,422,673
Net PPE	1,086,486	1,139,236
LT Investments	1,869,679	1,901,576
Goodwill	60,651	71,745
Intangibles Excl Goodwill	47,421	49,528
Intangibles	108,072	121,273
Assets Held for Sale (LT)	22,414	9,000
LT Receivables	320,655	174,357
Deferred LT Asset Charges	188,901	198,298
Other LT Assets	283,562	347,147
LT Assets	3,879,769	3,890,887
Total Assets	9,206,316	9,313,560
Accrued Exps	202,647	192,672
Accounts Payable & Accrued Expenses	202,647	192,672
Current Debt	178,829	200,853
Current Capital Lease Obligations	242,539	162,643
Current Debt and Capital Leases	421,368	363,496
Other Current Liabilities	1,737,790	1,534,255
Current Liabilities	2,361,805	2,090,423
Long-Term Obligations	1,337,396	1,389,865
Deferred LT Liability Charges	40,295	39,044
Pensions & OPEB	15,004	24,168
Other LT Liabilities	0	0
Minorities (BS)	84,810	82,742
LT Liabilities	1,392,695	1,453,077
Total Liabilities	3,839,310	3,626,242
Net Assets	5,367,006	5,687,318
Common Share Capital	2,211,386	2,331,578
Preferred Share Capital	…	685,776
Retained Earnings	2,839,384	2,249,733
For Curr Trans (BS)	252,376	356,553
Other Equity	63,860	63,678
Shareholders' Equity	5,367,006	5,687,318
Total Liabilities & Stockholders' Equity	9,206,316	9,313,560
Net Current Assets	2,964,742	3,332,250
Total Assets Less Current Liabilities	6,844,511	7,223,137
Shares Outstanding	91,921	96,842

Recent Dividends:

1. Invicta Holdings Ltd. cumulative, non-participating preference.

No dividends paid.

2. Invicta Holdings Ltd. ordinary.

No dividends paid.

Annual Dividends:

1. Invicta Holdings Ltd. cumulative, non-participating preference.

No dividends paid.

2. Invicta Holdings Ltd. ordinary.

No dividends paid.

IRRAS AB

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Sk000):

	2024	2023	2019
Revenue	57,984	42,880	5,288
Direct Expenses	25,199	61,434	38,442
Gross Profit	32,785	(18,554)	(33,154)
SG&A	103,753	183,764	88,542
R&D (OpEx)	22,771	37,215	29,823
Other OpEx	(11,817)	(32,469)	(32)
Indirect Expenses	114,707	188,510	118,333
Total Operating Expenses	139,906	249,944	156,775
Operating Income	(81,922)	(207,064)	(151,487)
Non-Op Net Interest Income	…	…	341
Non-Op For Curr Gains	…	…	(187)
Other Non-Op	…	…	196
Non-Op Income	(13,923)	(1,755)	350
EBT Continuing	(95,845)	(208,819)	(151,137)
Taxation	139	57	8
EAT Continuing	(95,984)	(208,876)	(151,145)
Net Income	(95,985)	(208,877)	(151,144)
EPS - Basic - Cont	(0.08)	(0.22)	(5.61)
EPS - Primary	(0.08)	(0.22)	(5.61)
EPS -Diluted - Cont	(0.08)	(0.22)	(5.61)
EPS - Diluted	(0.08)	(0.22)	(5.61)
Shares (primary)	1,133,078	963,946	26,937
Shares (diluted)	1,133,078	963,946	26,937

Standardized Balance Sheet, Years Ended Dec. 31 (Sk000):

	2024	2023
Cash & Equivalents	15,981	20,338
Cash, Equivs & STI	15,981	20,338
Receivables	18,862	13,599
Inventories	28,901	25,270
Prepayments (ST)	1,935	…
Other Current Assets	(1)	0
Current Assets	65,678	59,207
Net PPE	941	1,388
Intangibles Excl Goodwill	14,122	17,829
Intangibles	14,122	17,829
Other LT Assets	39,095	0
LT Assets	54,158	19,217
Total Assets	119,836	78,424
Accounts Payable	5,024	5,537
Accrued Exps	17,395	42,018
Accounts Payable & Accrued Expenses	22,419	47,555
Current Debt	189,909	65,287
Current Capital Lease Obligations	6,420	…
Current Debt and Capital Leases	196,329	65,287
Other Current Liabilities	11,386	333
Current Liabilities	230,134	113,175
Long-Term Obligations	0	0
Total Liabilities	263,789	113,175
Net Assets	(143,953)	(34,751)
Common Share Capital	33,992	33,992
Retained Earnings	(1,145,625)	(1,048,500)
Other Equity	967,679	979,756
Shareholders' Equity	(143,954)	(34,752)
Total Liabilities & Stockholders' Equity	119,836	78,424
Net Current Assets	(164,456)	(53,968)
Total Assets Less Current Liabilities	(110,298)	(34,751)
Shares Outstanding	1,133,078	33,992

Recent Dividends:

1. Irras AB ordinary.

No dividends paid.

Annual Dividends:

1. Irras AB ordinary.

No dividends paid.

IRVING RESOURCES INC

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	1,455	2,020	2,383
D&A (OpEx)	158	168	218
Other OpEx	(303)	207	(1,076)
Indirect Expenses	1,310	2,395	1,525
Total Operating Expenses	1,310	2,395	1,525
Non-Op Net Interest Income	28	230	245
Other Non-Op	(3,772)	(39)	(174)
Non-Op Income	(3,744)	191	71
EBT Continuing	(5,054)	(2,204)	(1,454)
Net Income	(5,054)	(2,204)	(1,454)
EPS - Basic - Cont	(0.07)	(0.03)	(0.02)
EPS - Primary	(0.07)	(0.03)	(0.02)
EPS -Diluted - Cont	(0.07)	(0.03)	(0.02)
EPS - Diluted	(0.07)	(0.03)	(0.02)
Shares (primary)	75,805	69,421	68,381
Shares (diluted)	75,805	69,421	68,381

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	3,087	4,735
Cash & Equivalents	3,087	4,735
Cash, Equivs & STI	3,087	4,735
Receivables	763	8
Prepayments (ST)	165	115
Other Current Assets	0	0
Current Assets	4,015	4,857
Net PPE	1,965	2,224
LT Investments	715	…
Prepayments (LT)	52	64
Other LT Assets	40,050	43,013
LT Assets	42,783	45,301
Total Assets	46,798	50,158
Accounts Payable	208	393
Accounts Payable & Accrued Expenses	208	393
Current Debt	0	…
Current Capital Lease Obligations	111	…
Current Debt and Capital Leases	111	…
Other Current Liabilities	593	134
Current Liabilities	912	527
Long-Term Obligations	0	0
Other LT Liabilities	47	82
LT Liabilities	47	82
Total Liabilities	958	609
Net Assets	45,839	49,549
Common Share Capital	61,403	60,329
Retained Earnings	(15,563)	(20,587)
Other Equity	0	9,807
Shareholders' Equity	45,839	49,549
Total Liabilities & Stockholders' Equity	46,798	50,158
Net Current Assets	3,103	4,330
Total Assets Less Current Liabilities	45,886	49,631
Shares Outstanding	76,691	73,951

Recent Dividends:

1. Irving Resources Inc common.

No dividends paid.

Annual Dividends:

1. Irving Resources Inc common.

No dividends paid.

ISAMU PAINT CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	8,156,880	7,995,011	7,600,668
Direct Expenses	5,687,836	5,547,044	5,357,783
Gross Profit	2,469,044	2,447,967	2,242,885
SG&A	1,841,489	1,802,645	1,705,832
Other OpEx	0	0	0
Indirect Expenses	1,841,489	1,802,645	1,705,832

Total Operating Expenses	7,529,325	7,349,689	7,063,615
Operating Income	627,555	645,322	537,053
Non-Op Net Interest Income	41,117	23,372	16,596
Other Non-Op	98,036	86,068	80,484
Non-Op Income	139,153	109,440	97,080
EBT Continuing	766,708	754,762	634,133
Taxation (current)	216,756	220,306	207,237
Taxation (deferred)	(17,800)	1,787	(24,725)
Taxation	198,956	222,093	182,512
EAT Continuing	567,752	532,669	451,621
Min Ints	(18,925)	(12,576)	(14,970)
Net Income	548,827	520,093	436,651
Dividends Per Share	50	50	50
EPS - Basic - Cont	288	272.88	229.07
EPS - Primary	288	272.88	229.07
EPS -Diluted - Cont	288	272.88	229.07
EPS - Diluted	288	272.88	229.07
Shares (primary)	1,906	1,906	1,906
Shares (diluted)	1,906	1,906	1,906

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,082,339	4,336,131
Short Term Investments	600,000	900,000
Cash, Equivs & STI	4,682,339	5,236,131
Receivables	2,167,277	2,321,937
Raw Materials	257,923	236,308
WIP	161,148	142,483
Inventories - Other	1,065,549	962,103
Inventories	1,484,620	1,340,894
Other Current Assets	57,525	78,947
Current Assets	8,391,761	8,977,909
Net PPE	2,708,982	2,718,945
Intangibles Excl Goodwill	67,868	32,158
Intangibles	67,868	32,158
Other LT Assets	9,718,642	9,033,574
LT Assets	12,495,492	11,784,677
Total Assets	20,887,253	20,762,586
Accounts Payable	1,562,375	1,830,210
Accounts Payable & Accrued Expenses	1,562,375	1,830,210
Current Debt	0	0
Current Capital Lease Obligations	8,152	6,456
Current Debt and Capital Leases	8,152	6,456
Other Current Liabilities	599,675	672,271
Current Liabilities	2,170,202	2,508,937
Long-Term Obligations	0	0
Deferred LT Liability Charges	51,415	49,912
Pensions & OPEB	606,012	615,743
Other LT Liabilities	419,663	408,646
Minorities (BS)	417,968	407,517
LT Liabilities	1,077,090	1,074,301
Total Liabilities	3,665,260	3,990,755
Net Assets	17,221,993	16,771,831
Common Share Capital	1,290,400	1,290,400
Share Premium	1,212,528	1,210,742
Retained Earnings	14,379,326	13,925,782
Treasury Stock	180,548	180,174
Other Equity	520,287	525,081
Shareholders' Equity	17,221,993	16,771,831
Total Liabilities & Stockholders' Equity	20,887,253	20,762,586
Net Current Assets	6,221,559	6,468,972
Total Assets Less Current Liabilities	18,717,051	18,253,649
Shares Outstanding	1,906	1,906

Recent Dividends:

1. Isamu Paint Co Ltd common.

No dividends paid.

Annual Dividends:

1. Isamu Paint Co Ltd common.

No dividends paid.

ISHIGAKI FOODS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	1,974,441	2,015,462	2,975,341
Direct Expenses	1,313,145	1,371,504	2,154,345
Gross Profit	661,296	643,958	820,996
SG&A	460,742	765,526	954,465
Other OpEx	0	0	0
Indirect Expenses	460,742	765,526	954,465
Total Operating Expenses	1,773,887	2,137,030	3,108,810
Operating Income	200,554	(121,568)	(133,469)
Non-Op Net Interest Income	(524)	(7,156)	(8,339)
Non-Op For Curr Gains	...	9	31
Other Non-Op	244,919	(221,445)	27,979
Non-Op Income	244,395	(228,592)	19,671
EBT Continuing	444,949	(350,160)	(113,798)
Taxation (current)	13,352	1,452	1,452
Taxation	13,352	1,452	1,452
EAT Continuing	431,597	(351,612)	(115,250)
Net Income	431,595	(351,613)	(115,248)
Dividends Per Share	2	...	...
EPS - Basic - Cont	25.44	(24.58)	(8.06)
EPS - Primary	25.44	(24.58)	(8.06)
EPS -Diluted - Cont	21.77	(24.58)	(8.06)
EPS - Diluted	21.77	(24.58)	(8.06)
Shares (primary)	16,963	14,308	14,294
Shares (diluted)	19,825	14,308	14,294

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,076,218	224,124
Cash, Equivs & STI	1,076,218	224,124
Receivables	461,113	136,804
Raw Materials	29,705	25,186
Inventories - Other	189,489	171,906
Inventories	219,194	197,092
Prepayments (ST)	170,689	12,797
Other Current Assets	90,411	29,466
Current Assets	2,017,625	600,283
Net PPE	56,573	45,417
Intangibles Excl Goodwill	2,396,881	145,864
Intangibles	2,396,881	145,864
Other LT Assets	103,028	88,908
LT Assets	2,556,482	280,189
Total Assets	4,574,108	880,473
Accounts Payable	323,208	140,578
Accounts Payable & Accrued Expenses	323,208	140,578
Current Debt	245,997	253,322
Current Capital Lease Obligations	1,352	2,872
Current Debt and Capital Leases	247,349	256,194
Other Current Liabilities	282,846	138,580
Current Liabilities	853,403	535,352
Long-Term Obligations	1,041,577	411,099
Other LT Liabilities	3,460	7,228
LT Liabilities	1,045,037	418,327
Total Liabilities	1,898,441	953,679
Net Assets	2,675,667	(73,206)
Common Share Capital	224,992	989,102
Share Premium	2,261,209	892,395
Retained Earnings	201,041	(1,950,511)
Treasury Stock	783	783
Other Equity	(10,793)	(3,409)
Shareholders' Equity	2,675,666	(73,206)
Total Liabilities & Stockholders' Equity	4,574,108	880,473
Net Current Assets	1,164,222	64,931
Total Assets Less Current Liabilities	3,720,705	345,121
Shares Outstanding	20,556	15,294

Recent Dividends:

1. Ishigaki Foods Co Ltd common.

No dividends paid.

Annual Dividends:

1. Ishigaki Foods Co Ltd common.

No dividends paid.

ISHIHARA CHEMICAL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	23,630,345	20,705,352	20,345,090
Direct Expenses	15,624,642	14,025,916	14,079,552
Gross Profit	8,005,703	6,679,436	6,265,538
SG&A	4,604,814	4,350,629	4,126,322
Other OpEx	0	0	0
Indirect Expenses	4,604,814	4,350,629	4,126,322
Total Operating Expenses	20,229,456	18,376,545	18,205,874
Operating Income	3,400,889	2,328,807	2,139,216
Non-Op Net Interest Income	6,094	5,842	11,066
Non-Op For Curr Gains	(38,238)	31,241	13,270
Other Non-Op	42,912	256,860	252,265
Non-Op Income	10,768	293,943	276,601
EBT Continuing	3,411,657	2,622,750	2,415,817
Taxation (current)	949,430	718,538	699,756
Taxation (deferred)	(3,194)	(2,724)	31,204
Taxation	946,236	715,814	730,960
EAT Continuing	2,465,421	1,906,936	1,684,857
Net Income	2,465,418	1,906,933	1,684,857
Dividends Per Share	40	36	34
EPS - Basic - Cont	173.43	127.56	110.32
EPS - Primary	173.43	127.56	110.32
EPS -Diluted - Cont	173.43	127.56	110.32
EPS - Diluted	173.43	127.56	110.32
Shares (primary)	14,216	14,949	15,271
Shares (diluted)	14,216	14,949	15,271

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,531,799	6,440,187
Short Term Investments	1,418,530	151,086
Cash, Equivs & STI	7,950,329	6,591,273
Receivables	5,486,427	5,602,683
Raw Materials	864,052	1,035,735
WIP	227,858	260,426
Finished Goods	1,077,498	1,156,253
Inventories - Other	0	0
Inventories	2,169,408	2,452,414
Other Current Assets	225,915	97,846
Current Assets	15,832,079	14,744,216
Net PPE	5,662,144	5,784,206
Intangibles Excl Goodwill	282,202	51,607
Intangibles	282,202	51,607
Other LT Assets	5,220,834	7,337,560
LT Assets	11,165,180	13,173,373
Total Assets	26,997,260	27,917,590
Accounts Payable	1,969,501	1,967,623
Accrued Exps	284,531	265,523
Accounts Payable & Accrued Expenses	2,254,032	2,233,146
Other Current Liabilities	2,110,202	1,848,389
Current Liabilities	4,364,234	4,081,535
Long-Term Obligations	0	0
Deferred LT Liability Charges	483,463	497,491
Pensions & OPEB	53,009	47,974
Other LT Liabilities	197,226	184,028
LT Liabilities	733,698	729,493
Total Liabilities	5,097,932	4,811,029
Net Assets	21,899,328	23,106,561
Common Share Capital	1,980,874	1,980,874
Share Premium	2,254,875	2,254,875
Retained Earnings	19,223,598	19,280,444
Treasury Stock	2,305,781	1,191,111
Other Equity	745,761	781,478
Shareholders' Equity	21,899,327	23,106,560
Total Liabilities & Stockholders' Equity	26,997,260	27,917,590
Net Current Assets	11,467,845	10,662,681
Total Assets Less Current Liabilities	22,633,026	23,836,055
Shares Outstanding	13,658	14,926

Recent Dividends:
1. Ishihara Chemical Co Ltd common.
No dividends paid.
Annual Dividends:
1. Ishihara Chemical Co Ltd common.
No dividends paid.

ISHIHARA SANGYO KAISHA LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	138,456,000	…
Other Revenue	…	0	…
Revenue	145,196,000	138,456,000	110,955,000
Direct Expenses	105,665,000	101,354,000	78,297,000
Gross Profit	39,531,000	37,102,000	32,658,000
SG&A	29,048,000	25,609,000	21,100,000
Other OpEx	0	0	0
Indirect Expenses	29,048,000	25,609,000	21,100,000
Total Operating Expenses	134,713,000	126,963,000	99,397,000
Operating Income	10,483,000	11,493,000	11,558,000
Non-Op Net Interest Income	(498,000)	(434,000)	(523,000)
Non-Op For Curr Gains	28,000	2,642,000	1,597,000
Other Non-Op	793,000	(4,187,000)	(74,000)
Non-Op Income	323,000	(1,979,000)	1,000,000
EBT Continuing	10,806,000	9,514,000	12,558,000
Taxation (current)	1,707,000	1,911,000	1,533,000
Taxation (deferred)	636,000	(416,000)	(132,000)
Taxation	2,343,000	1,495,000	1,401,000
EAT Continuing	8,463,000	8,019,000	11,157,000
Min Ints	(51,000)	(28,000)	…
Equity Earns	…	…	533,000
Net Income	8,410,000	7,988,000	11,690,000
Dividends Per Share	85	70	36
EPS - Basic - Cont	219.98	209.27	292.58
EPS - Primary	219.98	209.27	292.58
EPS -Diluted - Cont	219.98	209.27	292.58
EPS - Diluted	219.98	209.27	…
Shares (primary)	38,234	38,173	39,954
Shares (diluted)	38,234	38,173	39,954

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	24,948,000	19,982,000
Cash, Equivs & STI	24,948,000	19,982,000
Receivables	42,738,000	43,393,000
Raw Materials	27,500,000	30,871,000
WIP	6,116,000	8,132,000
Inventories - Other	49,248,000	52,371,000
Inventories	82,864,000	91,374,000
Other Current Assets	4,280,000	6,424,000
Current Assets	154,830,000	161,173,000
Net PPE	46,579,000	41,560,000
Intangibles Excl Goodwill	1,881,000	2,052,000
Intangibles	1,881,000	2,052,000
Other LT Assets	21,807,000	19,538,000
LT Assets	70,267,000	63,150,000
Total Assets	225,097,000	224,324,000
Accounts Payable	16,144,000	22,953,000
Accrued Exps	5,180,000	4,317,000
Accounts Payable & Accrued Expenses	21,324,000	27,270,000
Current Debt	16,689,000	16,248,000
Current Capital Lease Obligations	472,000	343,000
Current Debt and Capital Leases	17,161,000	16,591,000
Other Current Liabilities	8,182,000	9,195,000
Current Liabilities	46,667,000	53,056,000
Long-Term Obligations	50,792,000	49,830,000
Pensions & OPEB	10,067,000	12,007,000
Other LT Liabilities	3,122,000	3,313,000
Minorities (BS)	175,000	48,000
LT Liabilities	63,981,000	65,150,000
Total Liabilities	110,823,000	118,255,000
Net Assets	114,274,000	106,069,000
Common Share Capital	43,420,000	43,420,000
Share Premium	10,645,000	10,672,000
Retained Earnings	56,226,000	50,489,000
Treasury Stock	2,591,000	2,653,000
Other Equity	6,573,000	4,140,000
Shareholders' Equity	114,273,000	106,068,000
Total Liabilities & Stockholders' Equity	225,097,000	224,324,000
Net Current Assets	108,163,000	108,117,000
Total Assets Less Current Liabilities	178,430,000	171,268,000
Shares Outstanding	38,259	38,198

Recent Dividends:
1. Ishihara Sangyo Kaisha Ltd. common.
No dividends paid.
Annual Dividends:
1. Ishihara Sangyo Kaisha Ltd. common.
No dividends paid.

ISHII FOOD CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	10,492,021	9,549,641
Other Revenue	…	0	0
Revenue	10,869,656	10,492,021	9,549,641
Direct Expenses	7,242,019	6,943,084	6,528,516
Gross Profit	3,627,637	3,548,937	3,021,125
SG&A	3,359,878	3,135,338	2,801,570
Other OpEx	0	0	0
Indirect Expenses	3,359,878	3,135,338	2,801,570
Total Operating Expenses	10,601,897	10,078,422	9,330,086
Operating Income	267,759	413,599	219,555
Non-Op Net Interest Income	(13,635)	(7,991)	(8,110)
Other Non-Op	107,177	117,184	73,282
Non-Op Income	93,542	109,193	65,172
EBT Continuing	361,301	522,792	284,727
Taxation (current)	50,172	83,353	64,172
Taxation (deferred)	23,248	(32,071)	(88,346)
Taxation	73,420	51,282	(24,174)
EAT Continuing	287,881	471,510	308,901
Net Income	287,881	471,512	308,899
Dividends Per Share	4	4	3
EPS - Basic - Cont	17.27	28.07	18.30
EPS - Primary	17.27	28.07	18.30
EPS -Diluted - Cont	17.27	28.07	18.30
EPS - Diluted	17.27	28.07	18.30
Shares (primary)	16,665	16,800	16,877
Shares (diluted)	16,665	16,800	16,877

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,912,391	2,458,313
Cash, Equivs & STI	1,912,391	2,458,313
Receivables	1,464,537	1,723,510
Raw Materials	216,275	180,759
WIP	5,404	9,922
Finished Goods	142,941	68,029
Inventories - Other	0	0
Inventories	364,620	258,710
Other Current Assets	120,947	60,892
Current Assets	3,862,495	4,501,425
Net PPE	2,406,229	2,178,570
Intangibles Excl Goodwill	476,370	451,497
Intangibles	476,370	451,497
Other LT Assets	911,910	964,033
LT Assets	3,794,509	3,594,100
Total Assets	7,657,004	8,095,525
Accounts Payable	313,926	630,134
Accrued Exps	801,338	1,126,711
Accounts Payable & Accrued Expenses	1,115,264	1,756,845
Current Debt	1,900,000	1,900,000
Current Capital Lease Obligations	20,565	12,130
Current Debt and Capital Leases	1,920,565	1,912,130
Other Current Liabilities	155,218	333,678
Current Liabilities	3,191,047	4,002,653
Long-Term Obligations	72,941	34,353
Deferred LT Liability Charges	22,871	…
Pensions & OPEB	495,736	613,858
Other LT Liabilities	22,741	22,823
LT Liabilities	614,289	671,034
Total Liabilities	3,805,336	4,673,688
Net Assets	3,851,668	3,421,837
Common Share Capital	919,600	919,600
Share Premium	672,801	672,801
Retained Earnings	2,255,314	2,034,140
Treasury Stock	376,102	367,007
Other Equity	380,054	162,303
Shareholders' Equity	3,851,667	3,421,837
Total Liabilities & Stockholders' Equity	7,657,004	8,095,525
Net Current Assets	671,448	498,772
Total Assets Less Current Liabilities	4,465,957	4,092,872
Shares Outstanding	16,647	16,677

Recent Dividends:
1. Ishii Food Co Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Ishii Food Co Ltd (Japan) common.
No dividends paid.

ITMEDIA INC, TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	8,100,911	8,001,497	6,891,223
Direct Expenses	3,064,016	2,976,802	2,347,909
Gross Profit	5,036,895	5,024,695	4,543,314
SG&A	3,003,134	2,794,248	2,522,102
Other OpEx	4,952	2,157	(943)
Indirect Expenses	3,008,086	2,796,405	2,521,159
Total Operating Expenses	6,072,102	5,773,207	4,869,068
Operating Income	2,028,809	2,228,290	2,022,155
Non-Op Net Interest Income	…	…	327
Non-Op For Curr Gains	…	…	(1,971)
Other Non-Op	…	…	(211)
Non-Op Income	58,935	3,098	(1,855)
EBT Continuing	2,087,744	2,231,388	2,020,300
Taxation	591,177	729,495	661,954
EAT Continuing	1,496,567	1,501,893	1,358,346
Equity Earns	…	…	(103,288)
Net Income	1,496,567	1,501,892	1,255,057
Dividends Per Share	100	115	16
EPS - Basic - Cont	77.18	76.98	63.32
EPS - Primary	77.18	76.98	63.32
EPS -Diluted - Cont	76.72	76.27	61.82
EPS - Diluted	76.72	76.27	61.82
Shares (primary)	19,389	19,511	19,820
Shares (diluted)	19,507	19,692	20,302

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,562,002	7,941,905
Short Term Investments	1,000,798	500,015
Cash, Equivs & STI	7,562,800	8,441,920
Receivables	1,405,776	1,501,080
Inventories	11,174	8,519
Other Current Assets	132,053	157,121
Current Assets	9,111,803	10,108,640
Net PPE	132,293	153,117
LT Investments	651,099	97,918
Goodwill	443,471	443,471
Intangibles Excl Goodwill	387,669	237,113
Intangibles	831,140	680,584
Deferred LT Asset Charges	213,811	188,623
Other LT Assets	58,376	149,291
LT Assets	1,886,719	1,269,533
Total Assets	10,998,523	11,378,173
Accounts Payable	411,550	434,291
Accounts Payable &		

Accrued Expenses	411,550	434,291
Current Debt	0	0
Current Capital Lease Obligations	23,746	119,632
Current Debt and Capital Leases	23,746	119,632
Other Current Liabilities	1,088,373	940,153
Current Liabilities	1,523,669	1,494,076
Long-Term Obligations	20,400	12,677
Other LT Liabilities	74,477	67,558
LT Liabilities	94,877	80,235
Total Liabilities	1,618,547	1,574,311
Net Assets	9,379,976	9,803,862
Common Share Capital	1,891,713	1,882,641
Share Premium	2,182,612	2,180,432
Retained Earnings	7,095,527	7,536,675
Accum Other Comp Inc	(603)	10
Treasury Stock	1,789,274	1,795,898
Other Equity	0	1
Shareholders' Equity	9,379,975	9,803,861
Total Liabilities & Stockholders' Equity	10,998,523	11,378,173
Net Current Assets	7,588,134	8,614,564
Total Assets Less Current Liabilities	9,474,854	9,884,097
Shares Outstanding	19,414	19,377

Recent Dividends:

1. Itmedia Inc, Tokyo common.

No dividends paid.

Annual Dividends:

1. Itmedia Inc, Tokyo common.

No dividends paid.

ITO YOGYO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	3,132,244	3,467,349
Other Revenue	…	0	0
Revenue	3,402,549	3,132,244	3,467,349
Direct Expenses	2,244,030	2,123,660	2,398,213
Gross Profit	1,158,519	1,008,584	1,069,136
SG&A	956,870	899,611	889,251
Other OpEx	0	0	0
Indirect Expenses	956,870	899,611	889,251
Total Operating Expenses	3,200,900	3,023,271	3,287,464
Operating Income	201,649	108,973	179,885
Non-Op Net Interest Income	(8,334)	(5,442)	(5,226)
Non-Op For Curr Gains	1,108	(2,154)	(2,501)
Other Non-Op	192,880	(19,775)	(4,488)
Non-Op Income	185,654	(27,371)	(12,215)
EBT Continuing	387,303	81,602	167,670
Taxation (current)	131,645	21,778	68,407
Taxation (deferred)	(93,378)	(41,733)	(31,931)
Taxation	38,267	(19,955)	36,476
EAT Continuing	349,036	101,557	131,194
Net Income	349,035	101,553	131,195
Dividends Per Share	20	15	15
EPS - Basic - Cont	118.67	34.54	44.67
EPS - Primary	118.67	34.54	44.67
EPS -Diluted - Cont	118.67	34.54	44.67
EPS - Diluted	118.67	34.54	44.67
Shares (primary)	2,941	2,940	2,936
Shares (diluted)	2,941	2,940	2,936

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	830,450	674,426
Short Term Investments	166,010	221,710
Cash, Equivs & STI	996,460	896,136
Receivables	1,005,180	1,265,237
Raw Materials	57,361	69,712
Finished Goods	463,033	561,556
Inventories - Other	0	0
Inventories	520,394	631,268
Prepayments (ST)	12,782	12,920
Other Current Assets	761	27,726
Current Assets	2,535,577	2,833,287
Net PPE	2,959,230	2,998,519
Intangibles Excl Goodwill	19,618	12,630
Intangibles	19,618	12,630
Other LT Assets	345,279	246,536
LT Assets	3,324,127	3,257,685
Total Assets	5,859,705	6,090,972
Accounts Payable	351,934	490,786
Accrued Exps	85,061	53,412
Accounts Payable & Accrued Expenses	436,995	544,198
Current Debt	706,844	1,060,828
Current Capital Lease Obligations	6,070	7,074
Current Debt and Capital Leases	712,914	1,067,902
Other Current Liabilities	368,965	381,656
Current Liabilities	1,518,874	1,993,756
Long-Term Obligations	280,576	343,490
Deferred LT Liability Charges	…	18,609
Pensions & OPEB	259,818	229,392
Other LT Liabilities	104,129	121,375
LT Liabilities	644,523	712,866
Total Liabilities	2,163,397	2,706,622
Net Assets	3,696,308	3,384,350
Common Share Capital	500,000	500,000
Share Premium	249,075	249,075
Retained Earnings	3,113,746	2,812,474
Treasury Stock	253,784	253,893
Other Equity	87,270	76,694
Shareholders' Equity	3,696,307	3,384,350
Total Liabilities & Stockholders' Equity	5,859,705	6,090,972
Net Current Assets	1,016,703	839,531
Total Assets Less Current Liabilities	4,340,831	4,097,216
Shares Outstanding	2,941	2,940

Recent Dividends:

1. ITO Yogyo Co Ltd common.

No dividends paid.

Annual Dividends:

1. ITO Yogyo Co Ltd common.

No dividends paid.

ITOCHU-SHOKUHIN CO., LTD., OSAKA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	672,451,000	…
Other Revenue	…	0	…
Revenue	699,369,000	672,451,000	642,953,000
Direct Expenses	658,204,000	632,905,000	605,027,000
Gross Profit	41,165,000	39,546,000	37,926,000
SG&A	32,659,000	31,886,000	30,419,000
Other OpEx	0	0	0
Indirect Expenses	32,659,000	31,886,000	30,419,000
Total Operating Expenses	690,863,000	664,791,000	635,446,000
Operating Income	8,506,000	7,660,000	7,507,000
Non-Op Net Interest Income	136,000	36,000	16,000
Other Non-Op	2,635,000	1,592,000	(228,000)
Non-Op Income	2,771,000	1,628,000	(212,000)
EBT Continuing	11,277,000	9,288,000	7,295,000
Taxation (current)	3,323,000	2,845,000	2,441,000
Taxation (deferred)	(254,000)	(157,000)	9,000
Taxation	3,069,000	2,688,000	2,450,000
EAT Continuing	8,208,000	6,600,000	4,845,000
Min Ints	(1,000)	(1,000)	(2,000)
Net Income	8,204,000	6,598,000	4,843,000
Dividends Per Share	140	110	80
EPS - Basic - Cont	646.67	520.09	381.69
EPS - Primary	646.67	520.09	381.69
EPS -Diluted - Cont	646.67	520.09	381.69
EPS - Diluted	646.67	520.09	381.69
Shares (primary)	12,687	12,687	12,687
Shares (diluted)	12,687	12,687	12,687

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,446,000	1,615,000
Cash, Equivs & STI	1,446,000	1,615,000
Receivables	183,270,000	129,769,000
Inventories	22,668,000	16,608,000
Other Current Assets	408,000	59,642,000
Current Assets	207,792,000	207,634,000
Net PPE	13,477,000	14,518,000
Intangibles Excl Goodwill	4,093,000	4,151,000
Intangibles	4,093,000	4,151,000
Other LT Assets	46,190,000	48,193,000
LT Assets	63,760,000	66,862,000
Total Assets	271,551,000	274,496,000
Accounts Payable	127,598,000	136,652,000
Accounts Payable & Accrued Expenses	127,598,000	136,652,000
Current Debt	0	0
Current Capital Lease Obligations	496,000	516,000
Current Debt and Capital Leases	496,000	516,000
Other Current Liabilities	17,446,000	16,918,000
Current Liabilities	145,540,000	154,086,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	4,715,000	4,874,000
Pensions & OPEB	301,000	304,000
Other LT Liabilities	5,403,000	5,964,000
Minorities (BS)	21,000	20,000
LT Liabilities	10,419,000	11,142,000
Total Liabilities	155,980,000	165,248,000
Net Assets	115,571,000	109,248,000
Common Share Capital	4,923,000	4,923,000
Share Premium	7,165,000	7,165,000
Retained Earnings	89,449,000	82,768,000
Treasury Stock	115,000	114,000
Other Equity	14,149,000	14,506,000
Shareholders' Equity	115,571,000	109,248,000
Total Liabilities & Stockholders' Equity	271,551,000	274,496,000
Net Current Assets	62,252,000	53,548,000
Total Assets Less Current Liabilities	126,011,000	120,410,000
Shares Outstanding	12,687	12,687

Recent Dividends:

1. Itochu-Shokuhin Co., Ltd., Osaka common.

No dividends paid.

Annual Dividends:

1. Itochu-Shokuhin Co., Ltd., Osaka common.

No dividends paid.

ITOHAM YONEKYU HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	988,771,000	955,580,000	922,682,000
Direct Expenses	855,499,000	823,025,000	792,556,000
Gross Profit	133,272,000	132,555,000	130,126,000
SG&A	113,695,000	110,218,000	107,131,000
Other OpEx	0	0	0
Indirect Expenses	113,695,000	110,218,000	107,131,000
Total Operating Expenses	969,194,000	933,243,000	899,687,000
Operating Income	19,577,000	22,337,000	22,995,000
Non-Op Net Interest Income	(2,039,000)	(1,554,000)	(697,000)
Other Non-Op	1,716,000	1,730,000	2,666,000
Non-Op Income	(323,000)	176,000	1,969,000
EBT Continuing	19,254,000	22,513,000	24,964,000
Taxation (current)	4,496,000	6,899,000	7,640,000
Taxation (deferred)	1,587,000	2,000	303,000
Taxation	6,083,000	6,901,000	7,943,000
EAT Continuing	13,171,000	15,612,000	17,021,000
Min Ints	(72,000)	(58,000)	(44,000)
Net Income	13,097,000	15,553,000	16,975,000
Dividends Per Share	145	125	24
EPS - Basic - Cont	230.88	273.24	58.81
EPS - Primary	230.88	273.24	58.81
EPS -Diluted -			

Cont	230.80	273.14	58.79
EPS - Diluted	230.80	273.14	58.79
Shares (primary)	56,729	56,922	288,618
Shares (diluted)	56,746	56,942	288,731

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,989,000	23,225,000
Cash, Equivs & STI	20,989,000	23,225,000
Receivables	103,151,000	110,957,000
Raw Materials	25,232,000	23,292,000
WIP	1,989,000	1,981,000
Finished Goods	116,146,000	100,198,000
Inventories - Other	0	0
Inventories	143,367,000	125,471,000
Other Current Assets	9,720,000	12,383,000
Current Assets	277,227,000	272,036,000
Net PPE	109,668,000	105,265,000
Intangibles Excl Goodwill	25,469,000	25,210,000
Intangibles	25,469,000	25,210,000
Other LT Assets	54,645,000	60,059,000
LT Assets	189,782,000	190,534,000
Total Assets	467,009,000	462,570,000
Accounts Payable	66,228,000	75,177,000
Accrued Exps	856,000	1,639,000
Accounts Payable & Accrued Expenses	67,084,000	76,816,000
Current Debt	39,193,000	39,921,000
Current Capital Lease Obligations	883,000	913,000
Current Debt and Capital Leases	40,076,000	40,834,000
Other Current Liabilities	37,279,000	43,584,000
Current Liabilities	144,439,000	161,234,000
Long-Term Obligations	22,468,000	2,528,000
Deferred LT Liability Charges	8,457,000	7,930,000
Pensions & OPEB	1,514,000	1,600,000
Other LT Liabilities	3,813,000	3,952,000
Minorities (BS)	708,000	632,000
LT Liabilities	36,252,000	16,010,000
Total Liabilities	181,399,000	177,876,000
Net Assets	285,610,000	284,694,000
Common Share Capital	30,003,000	30,003,000
Share Premium	89,442,000	89,430,000
Retained Earnings	150,821,000	148,784,000
Treasury Stock	2,723,000	2,793,000
Other Equity	18,067,000	19,270,000
Shareholders' Equity	285,610,000	284,694,000
Total Liabilities & Stockholders' Equity	467,009,000	462,570,000
Net Current Assets	132,788,000	110,802,000
Total Assets Less Current Liabilities	322,570,000	301,336,000
Shares Outstanding	56,734	56,715

Recent Dividends:

1. Itoham Yonekyu Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Itoham Yonekyu Holdings Inc common.

No dividends paid.

IVY COSMETICS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	2,713,742	2,942,229
Other Revenue	...	0	0
Revenue	2,929,931	2,713,742	2,942,229
Direct Expenses	864,745	801,300	830,943
Gross Profit	2,065,186	1,912,442	2,111,286
SG&A	1,642,560	1,725,373	2,129,353
Other OpEx	0	0	0
Indirect Expenses	1,642,560	1,725,373	2,129,353
Total Operating Expenses	2,507,305	2,526,673	2,960,296
Operating Income	422,626	187,069	(18,067)
Non-Op Net Interest Income	(6,343)	(8,493)	(8,517)
Other Non-Op	(448,037)	8,966	(70,638)
Non-Op Income	(454,380)	473	(79,155)
EBT Continuing	(31,754)	187,542	(97,222)
Taxation (current)	62,409	8,846	11,912
Taxation (deferred)	(137,177)	18,383	275,478
Taxation	(74,768)	27,229	287,390
EAT Continuing	43,014	160,313	(384,612)
Net Income	13,013	130,311	(414,612)
Pref Divs & Similar	30,000	30,000	30,000
Net Income to Common	(16,987)	100,311	(444,612)
EPS - Basic - Cont	2.44	26.14	(85.19)
EPS - Primary	2.44	26.14	(85.19)
EPS -Diluted - Cont	2.44	26.14	(85.19)
EPS - Diluted	2.44	26.14	(85.19)
Shares (primary)	5,332	4,985	4,867
Shares (diluted)	5,332	4,985	4,867

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	577,937	208,732
Cash, Equivs & STI	577,937	208,732
Receivables	1,221,416	967,650
Raw Materials	374,954	417,578
WIP	14,706	8,741
Finished Goods	195,068	343,887
Inventories - Other	0	0
Inventories	584,728	770,206
Prepayments (ST)	70,411	66,721
Other Current Assets	17,572	5,715
Current Assets	2,472,064	2,019,024
Net PPE	773,655	771,920
Intangibles Excl Goodwill	32,970	36,026
Intangibles	32,970	36,026
Other LT Assets	288,499	741,744
LT Assets	1,095,124	1,549,690
Total Assets	3,567,189	3,568,715
Accounts Payable	217,519	256,572
Accrued Exps	348,211	282,776
Accounts Payable & Accrued Expenses	565,730	539,348
Current Debt	37,860	241,981
Current Debt and Capital Leases	37,860	241,981
Other Current Liabilities	281,205	156,392
Current Liabilities	884,795	937,721
Long-Term Obligations	173,484	209,708
Deferred LT Liability Charges	5,082	142,113
Other LT Liabilities	35,428	37,256
LT Liabilities	213,994	389,077
Total Liabilities	1,098,790	1,326,798
Net Assets	2,468,399	2,241,917
Share Premium	956,747	862,014
Retained Earnings	950,288	907,275
Treasury Stock	738,226	738,192
Other Equity	1,299,590	1,210,819
Shareholders' Equity	2,468,399	2,241,916
Total Liabilities & Stockholders' Equity	3,567,189	3,568,715
Net Current Assets	1,587,269	1,081,303
Total Assets Less Current Liabilities	2,682,394	2,630,994
Shares Outstanding	5,663	5,033

Recent Dividends:

1. Ivy Cosmetics Corp preferred series A.

No dividends paid.

2. Ivy Cosmetics Corp common.

No dividends paid.

Annual Dividends:

1. Ivy Cosmetics Corp preferred series A.

No dividends paid.

2. Ivy Cosmetics Corp common.

No dividends paid.

IWABUCHI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	12,642,063	11,768,751	11,082,660
Direct Expenses	8,932,097	8,227,292	8,165,502
Gross Profit	3,709,966	3,541,459	2,917,158
SG&A	2,831,347	2,688,518	2,661,838
Other OpEx	0	0	0
Indirect Expenses	2,831,347	2,688,518	2,661,838
Total Operating Expenses	11,763,444	10,915,810	10,827,340
Operating Income	878,619	852,941	255,320
Non-Op Net Interest Income	(1,193)	(6,995)	(4,069)
Non-Op For Curr Gains	10,275	(22,894)	(521)
Other Non-Op	91,303	139,579	693,534
Non-Op Income	100,385	109,690	688,944
EBT Continuing	979,004	962,631	944,264
Taxation (current)	234,522	196,565	181,203
Taxation (deferred)	21,331	79,417	(25,035)
Taxation	255,853	275,982	156,168
EAT Continuing	723,151	686,649	788,096
Min Ints	(23,978)	(12,361)	(2,600)
Net Income	699,171	674,287	785,496
Dividends Per Share	250	220	200
EPS - Basic - Cont	651.10	627.87	731.32
EPS - Primary	651.10	627.87	731.32
EPS -Diluted - Cont	651.10	627.87	731.32
EPS - Diluted	651.10	627.87	731.32
Shares (primary)	1,074	1,073	1,074
Shares (diluted)	1,074	1,073	1,074

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,114,691	6,729,822
Cash, Equivs & STI	6,114,691	6,729,822
Receivables	3,516,108	3,588,876
Raw Materials	455,964	383,576
WIP	383,640	360,741
Inventories - Other	2,391,948	2,205,994
Inventories	3,231,552	2,950,311
Other Current Assets	103,979	96,387
Current Assets	12,966,330	13,365,396
Net PPE	8,623,279	7,989,769
Intangibles Excl Goodwill	274,892	333,868
Intangibles	274,892	333,868
Other LT Assets	3,599,604	3,275,465
LT Assets	12,497,775	11,599,102
Total Assets	25,464,106	24,964,499
Accounts Payable	874,268	958,384
Accounts Payable & Accrued Expenses	874,268	958,384
Current Debt	208,060	285,468
Current Debt and Capital Leases	208,060	285,468
Other Current Liabilities	1,725,519	1,424,457
Current Liabilities	2,807,847	2,668,309
Long-Term Obligations	502,765	693,010
Deferred LT Liability Charges	1,014,300	911,439
Pensions & OPEB	792,577	874,507
Other LT Liabilities	94,207	148,848
Minorities (BS)	1,016,381	993,885
LT Liabilities	2,403,849	2,627,804
Total Liabilities	6,228,078	6,289,999
Net Assets	19,236,028	18,674,500
Common Share Capital	1,496,950	1,496,950
Share Premium	1,231,962	1,231,962
Retained Earnings	15,268,672	14,816,483
Treasury Stock	152,730	152,595
Other Equity	1,391,173	1,281,700
Shareholders' Equity	19,236,027	18,674,500
Total Liabilities & Stockholders' Equity	25,464,106	24,964,499
Net Current Assets	10,158,483	10,697,087
Total Assets Less Current Liabilities	22,656,259	22,296,190
Shares Outstanding	1,074	1,074

Recent Dividends:

1. Iwabuchi Corp common.

No dividends paid.

Annual Dividends:

1. Iwabuchi Corp common.

No dividends paid.

IWAICOSMO HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	25,749,000	24,040,000	20,708,000
Direct Expenses	232,000	259,000	195,000
Gross Profit	25,517,000	23,781,000	20,513,000
SG&A	16,868,000	16,180,000	14,073,000
D&A (OpEx)	...	...	691,000
Other OpEx	0	0	365,000
Indirect Expenses	16,868,000	16,180,000	15,129,000
Total Operating Expenses	17,100,000	16,439,000	15,324,000
Operating Income	8,649,000	7,601,000	5,384,000
Non-Op Income	506,000	348,000	172,000
EBT Continuing	9,155,000	7,949,000	5,556,000
Taxation (current)	2,498,000	2,671,000	1,279,000
Taxation (deferred)	(68,000)	(279,000)	517,000
Taxation	2,430,000	2,392,000	1,797,000
EAT Continuing	6,725,000	5,557,000	3,759,000
Net Income	6,726,000	5,555,000	3,756,000
Dividends Per Share	145	120	80
EPS - Basic - Cont	286.34	236.49	159.93
EPS - Primary	286.34	236.49	159.93
EPS -Diluted - Cont	286.34	236.49	159.93
EPS - Diluted	286.34	236.49	...
Shares (primary)	23,489	23,488	23,489
Shares (diluted)	23,489	23,488	23,489

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	155,473,000	112,730,000
Short Term Investments	2,676,000	63,811,000
Cash, Equivs & STI	158,149,000	176,541,000
Receivables	1,921,000	1,667,000
Other Current Assets	8,167,000	9,239,000
Current Assets	168,237,000	187,447,000
Net PPE	1,872,000	1,745,000
Intangibles Excl Goodwill	125,000	274,000
Intangibles	125,000	274,000
Other LT Assets	15,217,000	18,647,000
LT Assets	17,214,000	20,666,000
Total Assets	185,451,000	208,114,000
Current Debt	5,500,000	3,500,000
Current Debt and Capital Leases	5,500,000	3,500,000
Other Current Liabilities	106,218,000	129,216,000
Current Liabilities	111,718,000	132,716,000
Long-Term Obligations	2,000,000	4,000,000
Deferred LT Liability Charges	3,064,000	4,085,000
Other LT Liabilities	431,000	431,000
LT Liabilities	5,495,000	8,516,000
Total Liabilities	117,750,000	141,769,000
Net Assets	67,701,000	66,345,000
Common Share Capital	10,004,000	10,004,000
Share Premium	4,890,000	4,890,000
Retained Earnings	47,149,000	43,242,000
Treasury Stock	1,702,000	1,702,000
Other Equity	7,360,000	9,910,000
Shareholders' Equity	67,701,000	66,344,000
Total Liabilities & Stockholders' Equity	185,451,000	208,114,000
Net Current Assets	56,519,000	54,731,000
Total Assets Less Current Liabilities	73,733,000	75,398,000
Shares Outstanding	23,489	23,489

Recent Dividends:

1. IwaiCosmo Holdings Inc common.

No dividends paid.

Annual Dividends:

1. IwaiCosmo Holdings Inc common.

No dividends paid.

IWATSUKA CONFECTIONERY CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	22,000,284	20,386,268
Other Revenue	...	0	0
Revenue	24,954,321	22,000,284	20,386,268
Direct Expenses	17,998,721	16,241,630	15,729,986
Gross Profit	6,955,600	5,758,654	4,656,282
SG&A	6,140,384	5,155,396	4,869,846
Other OpEx	0	0	0
Indirect Expenses	6,140,384	5,155,396	4,869,846
Total Operating Expenses	24,139,105	21,397,026	20,599,832
Operating Income	815,216	603,258	(213,564)
Non-Op Net Interest Income	(3,521)	42,179	47,333
Other Non-Op	3,122,780	2,167,223	5,732,796
Non-Op Income	3,119,259	2,209,402	5,780,129
EBT Continuing	3,934,475	2,812,660	5,566,565
Taxation (current)	843,148	871,716	1,695,348
Taxation (deferred)	182,296	(16,578)	(99,443)
Taxation	1,025,444	855,138	1,595,905
EAT Continuing	2,909,031	1,957,522	3,970,660
Net Income	2,909,028	1,957,520	3,970,659
Dividends Per Share	30	23	18.50
EPS - Basic - Cont	279.63	175.37	354.25
EPS - Primary	279.63	175.37	354.25
EPS -Diluted - Cont	279.63	175.37	354.25
EPS - Diluted	279.63	175.37	354.25
Shares (primary)	10,403	11,162	11,208
Shares (diluted)	10,403	11,162	11,208

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,063,481	2,843,880
Short Term Investments	...	1,223,499
Cash, Equivs & STI	4,063,481	4,067,379
Receivables	5,953,980	5,362,909
Raw Materials	1,208,352	1,287,847
WIP	155,022	131,529
Finished Goods	546,496	583,708
Inventories - Other	0	0
Inventories	1,909,870	2,003,084
Prepayments (ST)	115,108	64,195
Other Current Assets	70,142	135,297
Current Assets	12,112,581	11,632,864
Net PPE	14,986,222	14,327,208
Intangibles Excl Goodwill	86,786	107,446
Intangibles	86,786	107,446
Other LT Assets	63,919,129	59,686,344
LT Assets	78,992,137	74,120,998
Total Assets	91,104,718	85,753,862
Accounts Payable	1,162,375	993,305
Accrued Exps	1,215,385	1,454,155
Accounts Payable & Accrued Expenses	2,377,760	2,447,460
Current Debt	400,800	400,800
Current Debt and Capital Leases	400,800	400,800
Other Current Liabilities	2,021,100	1,935,446
Current Liabilities	4,799,660	4,783,706
Long-Term Obligations	4,400	405,200
Deferred LT Liability Charges	16,639,980	15,074,717
Pensions & OPEB	1,164,719	1,226,488
Other LT Liabilities	543,790	457,298
LT Liabilities	18,352,889	17,163,703
Total Liabilities	23,152,550	21,947,409
Net Assets	67,952,168	63,806,453
Common Share Capital	1,634,750	1,634,750
Share Premium	1,859,250	1,859,250
Retained Earnings	26,031,047	23,362,260
Treasury Stock	3,138,364	3,144,767
Other Equity	41,565,484	40,094,960
Shareholders' Equity	67,952,167	63,806,453
Total Liabilities & Stockholders' Equity	91,104,718	85,753,862
Net Current Assets	7,312,921	6,849,158
Total Assets Less Current Liabilities	86,305,058	80,970,156
Shares Outstanding	10,404	10,401

Recent Dividends:

1. Iwatsuka Confectionery Co., Ltd. common.

No dividends paid.

After 2-for-1 split: No dividends paid.

Annual Dividends:

1. Iwatsuka Confectionery Co., Ltd. common.

No dividends paid.

After 2-for-1 split: No dividends paid.

IX KNOWLEDGE INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	21,748,232	...
Other Revenue	...	0	...
Revenue	22,828,117	21,748,232	20,206,062
Direct Expenses	18,279,200	17,387,024	16,172,917
Gross Profit	4,548,917	4,361,208	4,033,145
SG&A	2,681,159	2,706,085	2,573,767
Other OpEx	0	0	0
Indirect Expenses	2,681,159	2,706,085	2,573,767
Total Operating Expenses	20,960,359	20,093,109	18,746,684
Operating Income	1,867,758	1,655,123	1,459,378
Non-Op Net Interest Income	4,917	5,269	2,207
Non-Op For Curr Gains	(908)	8,337	5,162
Other Non-Op	78,134	70,751	57,926
Non-Op Income	82,143	84,357	65,295
EBT Continuing	1,949,901	1,739,480	1,524,673
Taxation (current)	658,975	443,490	566,648
Taxation (deferred)	(35,606)	20,832	(69,539)
Taxation	623,369	464,322	497,109
EAT Continuing	1,326,532	1,275,158	1,027,564
Net Income	1,326,532	1,275,159	1,027,562
Dividends Per Share	40	30	30
EPS - Basic - Cont	138.72	132.21	109.47
EPS - Primary	138.72	132.21	109.47
EPS -Diluted - Cont	138.72	132.21	109.47
EPS - Diluted	138.72	132.21	109.47
Shares (primary)	9,563	9,644	9,387
Shares (diluted)	9,563	9,644	9,387

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,460,423	5,798,941
Short Term Investments	...	10,000
Cash, Equivs & STI	6,460,423	5,808,941
Receivables	4,160,917	3,511,977
Finished Goods	1,480	...
Inventories - Other	0	...
Inventories	1,480	...
Other Current Assets	196,761	189,408
Current Assets	10,819,581	9,510,326
Net PPE	212,609	208,386
Intangibles Excl Goodwill	265,662	337,235
Intangibles	265,662	337,235
Other LT Assets	3,772,195	3,596,303
LT Assets	4,250,466	4,141,924
Total Assets	15,070,047	13,652,250
Accounts Payable	1,249,548	1,168,297
Accrued Exps	1,228,779	1,167,943
Accounts Payable & Accrued Expenses	2,478,327	2,336,240
Current Debt	100,000	60,000
Current Debt and Capital Leases	100,000	60,000
Other Current Liabilities	1,085,919	739,578
Current Liabilities	3,664,246	3,135,818
Long-Term Obligations	240,000	140,000
Deferred LT Liability Charges	31,088	40,125
Pensions & OPEB	979,122	1,428,060
Other LT Liabilities	96,160	95,075
LT Liabilities	1,346,370	1,703,260
Total Liabilities	5,010,617	4,839,078
Net Assets	10,059,430	8,813,172
Common Share Capital	1,180,897	1,180,897
Share Premium	1,111,189	1,106,558
Retained Earnings	7,146,375	6,106,689
Treasury Stock	632,409	633,730

Other Equity	1,253,378	1,052,757
Shareholders' Equity	10,059,430	8,813,171
Total Liabilities & Stockholders' Equity	15,070,047	13,652,250
Net Current Assets	7,155,335	6,374,508
Total Assets Less Current Liabilities	11,405,801	10,516,432
Shares Outstanding	9,564	9,562

Recent Dividends:
1. IX Knowledge Inc common.
No dividends paid.
Annual Dividends:
1. IX Knowledge Inc common.
No dividends paid.

J ESCOM HOLDINGS, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	1,587,789	1,052,951
Other Revenue	...	0	...
Revenue	1,318,779	1,587,789	1,052,951
Direct Expenses	448,326	610,339	811,074
Gross Profit	870,453	977,450	241,877
SG&A	979,016	1,225,777	218,233
Other OpEx	0	0	0
Indirect Expenses	979,016	1,225,777	218,233
Total Operating Expenses	1,427,342	1,836,116	1,029,307
Operating Income	(108,563)	(248,327)	23,643
Non-Op Net Interest Income	3,697	(1,392)	4
Non-Op For Curr Gains	(12,663)	5,132	...
Other Non-Op	641,553	(59,422)	(45,203)
Non-Op Income	632,587	(55,682)	(45,199)
EBT Continuing	524,024	(304,009)	(21,555)
Taxation (current)	177,686	3,345	1,710
Taxation (deferred)	27,296	(13,955)	(5,938)
Taxation	204,982	(10,610)	(4,228)
EAT Continuing	319,042	(293,399)	(17,327)
Min Ints	51,410	(1,945)	...
Net Income	370,450	(295,347)	(17,326)
EPS - Basic - Cont	32.03	(25.53)	...
EPS - Primary	32.03	(25.53)	(1.65)
EPS -Diluted - Cont	32.03	(25.53)	...
EPS - Diluted	32.03	(25.53)	...
Shares (primary)	11,568	11,567	10,472
Shares (diluted)	11,568	11,567	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,672,990	963,666
Cash, Equivs & STI	1,672,990	963,666
Receivables	543,185	694,141
Inventories	...	3,559
Prepayments (ST)	750,350	11,344
Other Current Assets	99,061	204,075
Current Assets	3,065,586	1,876,785
Net PPE	46,365	323,859
Intangibles Excl Goodwill	20,689	20,522
Intangibles	20,689	20,522
Other LT Assets	59,007	397,646
LT Assets	126,061	742,027
Total Assets	3,191,647	2,618,813
Accounts Payable	86,611	134,006
Accrued Exps	79,320	121,140
Accounts Payable & Accrued Expenses	165,931	255,146
Current Debt	519,972	423,131
Current Debt and Capital Leases	519,972	423,131
Other Current Liabilities	1,762,311	1,279,981
Current Liabilities	2,448,214	1,958,258
Long-Term Obligations	0	236,021
Other LT Liabilities	12,081	71,559
Minorities (BS)	114,821	115,843
LT Liabilities	12,081	307,580
Total Liabilities	2,575,116	2,381,682
Net Assets	616,531	237,131
Common Share Capital	50,000	50,000
Share Premium	376,840	376,840
Retained Earnings	171,874	(196,876)
Treasury Stock	92	92
Other Equity	17,909	7,258
Shareholders' Equity	616,531	237,130
Total Liabilities & Stockholders' Equity	3,191,647	2,618,813
Net Current Assets	617,372	(81,473)
Total Assets Less Current Liabilities	743,433	660,555
Shares Outstanding	11,568	11,568

Recent Dividends:
1. J ESCOM HOLDINGS, INC. common.
No dividends paid.
Annual Dividends:
1. J ESCOM HOLDINGS, INC. common.
No dividends paid.

J-LEASE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	17,267,928	13,220,921	10,960,937
Direct Expenses	5,450,832	3,496,689	2,649,834
Gross Profit	11,817,096	9,724,232	8,311,103
SG&A	8,714,597	7,117,320	5,846,076
Other OpEx	0	0	0
Indirect Expenses	8,714,597	7,117,320	5,846,076
Total Operating Expenses	14,165,429	10,614,009	8,495,910
Operating Income	3,102,499	2,606,912	2,465,027
Non-Op Net Interest Income	(22,899)	(15,626)	(20,193)
Other Non-Op	(15,827)	(24,297)	17,529
Non-Op Income	(38,726)	(39,923)	(2,664)
EBT Continuing	3,063,773	2,566,989	2,462,363
Taxation (current)	1,303,326	887,581	758,557
Taxation (deferred)	(328,656)	(110,273)	36,435
Taxation	974,670	777,308	794,992
EAT Continuing	2,089,103	1,789,681	1,667,371
Net Income	2,089,103	1,789,680	1,667,371
Dividends Per Share	45	40	60
EPS - Basic - Cont	117.14	100.69	187.46
EPS - Primary	117.14	100.69	187.46
EPS -Diluted - Cont	116.40	99.79	185.60
EPS - Diluted	116.40	99.79	185.60
Shares (primary)	17,834	17,774	8,895
Shares (diluted)	17,948	17,934	8,984

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,351,163	1,438,424
Cash, Equivs & STI	2,351,163	1,438,424
Receivables	8,706,327	7,606,345
WIP	23,635	...
Supplies	24,830	15,073
Inventories - Other	126,321	0
Inventories	174,786	15,073
Other Current Assets	323,379	313,828
Current Assets	11,555,655	9,373,670
Net PPE	493,718	269,737
Intangibles Excl Goodwill	1,151,070	244,502
Intangibles	1,151,070	244,502
Other LT Assets	2,441,530	1,698,511
LT Assets	4,086,318	2,212,750
Total Assets	15,641,973	11,586,421
Current Debt	1,229,920	1,240,000
Current Capital Lease Obligations	4,860	20,865
Current Debt and Capital Leases	1,234,780	1,260,865
Other Current Liabilities	6,958,866	5,557,088
Current Liabilities	8,193,646	6,817,953
Long-Term Obligations	1,119,791	6,184
Pensions & OPEB	51,114	6,432
Other LT Liabilities	360,947	128,793
LT Liabilities	1,531,852	141,409
Total Liabilities	9,725,499	6,959,362
Net Assets	5,916,474	4,627,059
Common Share Capital	720,166	717,708
Share Premium	295,166	292,708
Retained Earnings	5,033,745	3,749,189
Treasury Stock	132,410	132,362
Other Equity	(193)	(185)
Shareholders' Equity	5,916,474	4,627,058
Total Liabilities & Stockholders' Equity	15,641,973	11,586,421
Net Current Assets	3,362,009	2,555,717
Total Assets Less Current Liabilities	7,448,327	4,768,468
Shares Outstanding	17,932	17,778

Recent Dividends:
1. J-Lease Co Ltd common.
No dividends paid.
Annual Dividends:
1. J-Lease Co Ltd common.
No dividends paid.

J-STREAM INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	11,800,312	11,266,304	12,501,233
Direct Expenses	7,259,455	7,174,198	7,514,135
Gross Profit	4,540,857	4,092,106	4,987,098
SG&A	3,624,374	3,525,500	3,324,017
Other OpEx	0	0	0
Indirect Expenses	3,624,374	3,525,500	3,324,017
Total Operating Expenses	10,883,829	10,699,698	10,838,152
Operating Income	916,483	566,606	1,663,081
Non-Op Net Interest Income	19,724	14,017	7,965
Non-Op For Curr Gains	...	(1,325)	(18,913)
Other Non-Op	15,424	4,220	(205,972)
Non-Op Income	35,148	16,912	(216,920)
EBT Continuing	951,631	583,518	1,446,161
Taxation (current)	349,214	244,177	577,638
Taxation (deferred)	(11,833)	(21,363)	(81,408)
Taxation	337,381	222,814	496,230
EAT Continuing	614,250	360,704	949,931
Min Ints	(63,392)	(62,425)	(76,868)
Net Income	550,856	298,276	873,059
Dividends Per Share	14	16	16
EPS - Basic - Cont	22.15	12	35.11
EPS - Primary	22.15	12	35.11
EPS -Diluted - Cont	22.15	12	35.11
EPS - Diluted	22.15	12	35.11
Shares (primary)	24,866	24,866	24,866
Shares (diluted)	24,866	24,866	24,866

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,432,698	4,061,005
Cash, Equivs & STI	4,432,698	4,061,005
Receivables	2,101,811	2,161,243
WIP	98,085	106,034
Inventories - Other	0	0
Inventories	98,085	106,034
Other Current Assets	3,806,586	3,317,660
Current Assets	10,439,180	9,645,942
Net PPE	399,416	486,157
Intangibles Excl Goodwill	1,836,839	1,935,266
Intangibles	1,836,839	1,935,266
Other LT Assets	509,780	435,191
LT Assets	2,746,035	2,856,614
Total Assets	13,185,216	12,502,556
Accounts Payable	20,491	5,411
Accounts Payable & Accrued Expenses	20,491	5,411
Current Debt	1,500	1,625
Current Capital Lease Obligations	30,294	70,503
Current Debt and Capital Leases	31,794	72,128

Other Current Liabilities	1,925,489	1,407,652
Current Liabilities	1,977,774	1,485,191
Long-Term Obligations	4,125	5,625
Pensions & OPEB	18,213	15,052
Other LT Liabilities	126,961	125,434
Minorities (BS)	494,449	461,066
LT Liabilities	149,299	146,111
Total Liabilities	2,621,522	2,092,368
Net Assets	10,563,694	10,410,188
Common Share Capital	2,182,379	2,182,379
Share Premium	3,899,515	3,899,515
Retained Earnings	4,786,382	4,633,386
Treasury Stock	306,115	306,115
Other Equity	1,532	1,023
Shareholders' Equity	10,563,693	10,410,188
Total Liabilities & Stockholders' Equity	13,185,216	12,502,556
Net Current Assets	8,461,406	8,160,751
Total Assets Less Current Liabilities	11,207,442	11,017,365
Shares Outstanding	24,866	24,866

Recent Dividends:
1. J-Stream Inc common.
No dividends paid.
Annual Dividends:
1. J-Stream Inc common.
No dividends paid.

JACCS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	190,978,000	184,781,000	173,506,000
SG&A	140,201,000	131,058,000	126,164,000
Other OpEx	0	0	0
Indirect Expenses	140,201,000	131,058,000	126,164,000
Total Operating Expenses	140,201,000	131,058,000	126,164,000
Operating Income	50,777,000	53,723,000	47,342,000
Non-Op Net Interest Income	(25,044,000)	(20,596,000)	(15,663,000)
Other Non-Op	724,000	1,259,000	376,000
Non-Op Income	(24,320,000)	(19,337,000)	(15,287,000)
EBT Continuing	26,457,000	34,386,000	32,055,000
Taxation (current)	10,395,000	10,256,000	9,238,000
Taxation (deferred)	(1,752,000)	37,000	676,000
Taxation	8,643,000	10,293,000	9,914,000
EAT Continuing	17,814,000	24,093,000	22,141,000
Min Ints	807,000	(320,000)	(487,000)
Net Income	18,620,000	23,770,000	21,651,000
Dividends Per Share	190	220	190
EPS - Basic - Cont	536.11	685.13	624.60
EPS - Primary	536.11	685.13	624.60
EPS -Diluted - Cont	534.92	682.95	622.18
EPS - Diluted	534.92	682.95	622.18
Shares (primary)	34,734	34,694	34,664
Shares (diluted)	34,809	34,805	34,798

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	174,712,000	187,611,000
Short Term Investments	110,269,000	…
Cash, Equivs & STI	284,981,000	187,611,000
Receivables	3,341,530,000	3,297,405,000
Prepayments (ST)	33,130,000	34,447,000
Other Current Assets	41,738,000	159,295,000
Current Assets	3,701,379,000	3,678,758,000
Net PPE	22,955,000	23,017,000
Intangibles Excl Goodwill	24,981,000	25,726,000
Intangibles	24,981,000	25,726,000
Other LT Assets	57,470,000	50,093,000
LT Assets	105,406,000	98,836,000
Total Assets	3,806,786,000	3,777,595,000
Accounts Payable	221,268,000	268,581,000
Accrued Exps	3,172,000	3,112,000
Accounts Payable & Accrued Expenses	224,440,000	271,693,000
Current Debt	1,352,722,000	1,291,476,000
Current Debt and Capital Leases	1,352,722,000	1,291,476,000
Other Current Liabilities	372,383,000	367,686,000
Current Liabilities	1,949,545,000	1,930,855,000
Long-Term Obligations	1,593,534,000	1,601,552,000
Deferred LT Liability Charges	3,925,000	2,943,000
Pensions & OPEB	92,000	28,000
Other LT Liabilities	3,880,000	3,776,000
Minorities (BS)	7,409,000	7,837,000
LT Liabilities	1,601,431,000	1,608,299,000
Total Liabilities	3,558,385,000	3,546,992,000
Net Assets	248,401,000	230,603,000
Common Share Capital	16,138,000	16,138,000
Share Premium	30,642,000	30,641,000
Retained Earnings	175,396,000	164,068,000
Treasury Stock	727,000	828,000
Other Equity	26,951,000	20,584,000
Shareholders' Equity	248,400,000	230,603,000
Total Liabilities & Stockholders' Equity	3,806,786,000	3,777,595,000
Net Current Assets	1,751,834,000	1,747,903,000
Total Assets Less Current Liabilities	1,857,241,000	1,846,740,000
Shares Outstanding	34,761	34,717

Recent Dividends:
1. Jaccs Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Jaccs Co., Ltd. common.
No dividends paid.

JACK NATHAN MEDICAL CORP

Annual Report

Standardized Income Statement, Years Ended Jan. 31 (Can$000):

	2025	2024 (revised)	2023
Sales	…	…	15,488
Other Revenue	…	…	0
Revenue	8,706	6,888	15,488
SG&A	10,897	8,248	18,359
D&A (OpEx)	276	296	1,070
R&D (OpEx)	…	…	237
RR&I	…	…	1,655
Other OpEx	12	649	1,127
Indirect Expenses	11,186	9,193	22,448
Total Operating Expenses	11,186	9,193	22,448
Operating Income	(2,480)	(2,305)	(6,961)
Non-Op Net Interest Income	42	59	12
Non-Op For Curr Gains	(124)	140	207
Other Non-Op	48	(32)	(247)
Non-Op Income	(34)	166	(28)
EBT Continuing	(2,514)	(2,139)	(6,989)
Taxation (current)	16	19	…
Taxation (deferred)	…	(825)	(86)
Taxation	16	(806)	(86)
EAT Continuing	(2,530)	(1,333)	(6,903)
Disc Ops	9,995	(5,303)	…
Net Income	7,465	(6,636)	(6,903)
EPS - Basic - Cont	0.09	(0.08)	(0.08)
EPS - Primary	0.09	(0.08)	(0.08)
EPS -Diluted - Cont	0.09	(0.08)	(0.08)
EPS - Diluted	0.09	(0.08)	(0.08)
Shares (primary)	87,099	85,533	84,298
Shares (diluted)	87,099	85,533	84,298
Taxation (Cumu)	…	(806)	…
EPS - Primary (Cumu)	…	(0.08)	…
EPS - Diluted (Cumu)	…	(0.08)	…

Standardized Balance Sheet, Years Ended Jan. 31 (Can$000):

	2025	2024 (revised)
Cash & Equivalents	2,200	3,067
Cash, Equivs & STI	2,200	3,067
Receivables	932	2,682
Other Current Assets	0	0
Current Assets	3,131	5,749
Net PPE	179	3,831
Intangibles Excl Goodwill	…	939
Intangibles	…	939
LT Receivables	…	75
Other LT Assets	233	593
LT Assets	412	5,438
Total Assets	3,543	11,187
Accounts Payable	1,667	4,005
Accounts Payable & Accrued Expenses	1,667	4,005
Current Debt	0	2,011
Current Capital Lease Obligations	59	275
Current Debt and Capital Leases	59	2,286
Other Current Liabilities	0	0
Current Liabilities	1,726	6,291
Long-Term Obligations	0	9,802
Deferred LT Liability Charges	309	497
Other LT Liabilities	184	544
LT Liabilities	493	10,843
Total Liabilities	2,219	17,134
Net Assets	1,324	(5,947)
Common Share Capital	19,978	19,978
Share Premium	6,602	6,844
Retained Earnings	(25,261)	(32,560)
Accum Other Comp Inc	5	(208)
Other Equity	0	0
Shareholders' Equity	1,324	(5,947)
Total Liabilities & Stockholders' Equity	3,543	11,187
Net Current Assets	1,405	(542)
Total Assets Less Current Liabilities	1,817	4,896
Shares Outstanding	87,099	87,099

Recent Dividends:
1. Jack Nathan Medical Corp common.
No dividends paid.
Annual Dividends:
1. Jack Nathan Medical Corp common.
No dividends paid.

JADE ROAD INVESTMENTS LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Revenue	15	1,634	(50,879)
SG&A	857	1,478	1,805
Other OpEx	26	17,295	0
Indirect Expenses	883	18,773	1,805
Total Operating Expenses	883	18,773	1,805
Operating Income	(868)	(17,139)	(52,684)
Non-Op Net Interest Income	(400)	(577)	…
Non-Op Gains	…	…	300
Other Non-Op	29	0	(520)
Non-Op Income	(371)	(577)	(220)
EBT Continuing	(1,239)	(17,716)	(52,904)
Net Income	(1,239)	(17,716)	(52,904)
EPS - Basic - Cont	(0.00)	(0.06)	(0.46)
EPS - Primary	(0.00)	(0.06)	(0.46)
EPS -Diluted - Cont	(0.00)	(0.06)	(0.46)
EPS - Diluted	(0.00)	(0.06)	(0.46)
Shares (primary)	360,139	298,477	115,278
Shares (diluted)	360,139	298,477	115,278

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	27	77
Cash, Equivs & STI	27	77
Receivables	26	…
Other Current Assets	0	0
Current Assets	53	77
Assets Held for Sale (LT)	…	4,290
Other LT Assets	…	0
LT Assets	…	4,290

Total Assets	53	4,886
Current Debt	145	…
Current Debt and Capital Leases	145	…
Other Current Liabilities	720	…
Current Liabilities	865	991
Long-Term Obligations	0	0
Total Liabilities	865	4,834
Net Assets	(812)	52
Common Share Capital	152,057	151,686
Retained Earnings	(155,055)	(153,816)
Other Equity	2,186	2,182
Shareholders' Equity	(812)	52
Total Liabilities & Stockholders' Equity	53	4,886
Net Current Assets	(812)	(914)
Total Assets Less Current Liabilities	(812)	3,895
Shares Outstanding	375,713	350,713

Recent Dividends:
1. Jade Road Investments Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Jade Road Investments Ltd ordinary.
No dividends paid.

JALCO HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	12,738,880	…
Other Revenue	…	0	…
Revenue	6,859,010	12,738,880	4,963,861
Direct Expenses	3,380,829	5,456,882	1,044,478
Gross Profit	3,478,181	7,281,998	3,919,383
SG&A	949,188	918,979	689,787
Other OpEx	0	0	0
Indirect Expenses	949,188	918,979	689,787
Total Operating Expenses	4,330,017	6,375,861	1,734,265
Operating Income	2,528,993	6,363,019	3,229,596
Non-Op Net Interest Income	(1,661,526)	(1,114,939)	(935,807)
Non-Op For Curr Gains	…	13,530	…
Other Non-Op	(399,552)	530,800	269,634
Non-Op Income	(2,061,078)	(570,609)	(666,173)
EBT Continuing	467,915	5,792,410	2,563,423
Taxation (current)	360,925	1,600,462	824,515
Taxation (deferred)	(15,496)	36,208	(81,968)
Taxation	402,131	1,636,670	742,547
EAT Continuing	65,784	4,155,740	1,820,876
Net Income	65,780	4,155,737	1,820,874
Dividends Per Share	18	18	6
EPS - Basic - Cont	0.61	39.30	17.22
EPS - Primary	0.61	39.30	17.22
EPS -Diluted - Cont	0.61	39.30	17.22
EPS - Diluted	0.61	39.30	17.22
Shares (primary)	107,571	105,755	105,760
Shares (diluted)	107,571	105,755	105,760

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,958,931	2,577,026
Short Term Investments	962,506	5,828,996
Cash, Equivs & STI	4,921,437	8,406,022
Receivables	303,711	590,577
WIP	1,403,000	3,211,592
Inventories - Other	15,593,798	10,828,337
Inventories	16,996,798	14,039,929
Current Tax Assets	989,472	140,822
Other Current Assets	82,458	64,262
Current Assets	23,293,876	23,241,612
Net PPE	50,891,209	45,609,336
Intangibles Excl Goodwill	1,414,002	1,564,253
Intangibles	1,414,002	1,564,253
Other LT Assets	2,052,356	2,187,177
LT Assets	54,357,567	49,360,766
Total Assets	77,651,443	72,602,378
Accounts Payable	50,808	176,758
Accrued Exps	175,341	371,900
Accounts Payable & Accrued Expenses	226,149	548,658
Current Debt	10,224,980	4,466,275
Current Debt and Capital Leases	10,224,980	4,466,275
Other Current Liabilities	2,003,265	2,668,457
Current Liabilities	12,454,394	7,683,390
Long-Term Obligations	40,650,424	40,757,253
Deferred LT Liability Charges	2,637,221	2,573,870
Other LT Liabilities	2,865,636	2,441,098
LT Liabilities	46,153,281	45,772,221
Total Liabilities	58,607,675	53,455,612
Net Assets	19,043,768	19,146,766
Common Share Capital	7,331,387	6,449,681
Share Premium	8,494,627	7,612,921
Retained Earnings	4,543,701	6,381,527
Treasury Stock	1,287,086	1,287,077
Other Equity	(38,862)	(10,287)
Shareholders' Equity	19,043,767	19,146,765
Total Liabilities & Stockholders' Equity	77,651,443	72,602,378
Net Current Assets	10,839,482	15,558,222
Total Assets Less Current Liabilities	65,197,049	64,918,988
Shares Outstanding	110,370	105,756

Recent Dividends:
1. JALCO Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. JALCO Holdings Co Ltd common.
No dividends paid.

JAMCO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	63,999,188	…
Other Revenue	…	0	…
Revenue	78,996,147	63,999,188	47,225,426
Direct Expenses	60,338,486	52,074,650	37,152,464
Gross Profit	18,657,661	11,924,538	10,072,962
SG&A	11,243,056	9,541,309	8,339,293
Other OpEx	0	0	0
Indirect Expenses	11,243,056	9,541,309	8,339,293
Total Operating Expenses	71,581,542	61,615,959	45,491,757
Operating Income	7,414,605	2,383,229	1,733,669
Non-Op Net Interest Income	(1,733,202)	(1,542,860)	(1,139,448)
Non-Op For Curr Gains	200,577	164,209	654,236
Other Non-Op	218,128	(417,312)	345,925
Non-Op Income	(1,314,497)	(1,795,963)	(139,287)
EBT Continuing	6,100,108	587,266	1,594,382
Taxation (current)	828,151	202,734	573,461
Taxation (deferred)	985,499	(1,330,295)	(1,186,103)
Taxation	1,813,650	(1,127,561)	(612,642)
EAT Continuing	4,286,458	1,714,827	2,207,024
Min Ints	…	(4,138)	(32,815)
Net Income	4,286,459	1,710,689	2,174,205
EPS - Basic - Cont	159.64	63.75	81.05
EPS - Primary	159.64	63.75	81.05
EPS -Diluted - Cont	159.64	63.75	81.05
EPS - Diluted	159.64	63.75	81.05
Shares (primary)	26,850	26,834	26,824
Shares (diluted)	26,850	26,834	26,824

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,990,460	6,766,761
Cash, Equivs & STI	15,990,460	6,766,761
Receivables	19,246,470	20,298,645
Raw Materials	22,132,261	20,348,479
WIP	26,723,926	28,476,150
Inventories - Other	2,507,669	3,041,281
Inventories	51,363,856	51,865,910
Current Tax Assets	554,345	1,015,877
Other Current Assets	3,444,338	2,937,787
Current Assets	90,599,469	82,884,980
Net PPE	11,688,504	11,437,090
Intangibles Excl Goodwill	2,397,370	2,106,641
Intangibles	2,397,370	2,106,641
Other LT Assets	10,901,998	11,788,239
LT Assets	24,987,872	25,331,970
Total Assets	115,587,342	108,216,951
Accounts Payable	10,781,762	6,951,860
Accrued Exps	1,410,997	1,052,924
Accounts Payable & Accrued Expenses	12,192,759	8,004,784
Current Debt	53,160,650	53,357,000
Current Capital Lease Obligations	552,543	191,829
Current Debt and Capital Leases	53,713,193	53,548,829
Other Current Liabilities	20,219,805	22,569,933
Current Liabilities	86,125,757	84,123,546
Long-Term Obligations	1,080,000	590,000
Pensions & OPEB	6,612,826	6,295,078
Other LT Liabilities	2,924,397	2,136,343
LT Liabilities	10,617,223	9,021,421
Total Liabilities	96,742,980	93,144,967
Net Assets	18,844,362	15,071,984
Common Share Capital	5,359,893	5,359,893
Share Premium	4,340,049	4,328,358
Retained Earnings	8,817,017	4,530,558
Treasury Stock	6,506	19,966
Other Equity	333,908	873,140
Shareholders' Equity	18,844,361	15,071,983
Total Liabilities & Stockholders' Equity	115,587,342	108,216,951
Net Current Assets	4,473,712	(1,238,566)
Total Assets Less Current Liabilities	29,461,585	24,093,405
Shares Outstanding	26,856	26,839

Recent Dividends:
1. Jamco Corp common.
No dividends paid.
Annual Dividends:
1. Jamco Corp common.
No dividends paid.

JANIS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	4,369,385	4,675,934
Other Revenue	…	0	0
Revenue	4,845,980	4,369,385	4,675,934
Direct Expenses	3,953,652	3,706,476	3,868,721
Gross Profit	892,328	662,909	807,213
SG&A	1,003,314	1,011,326	989,577
Other OpEx	0	0	0
Indirect Expenses	1,003,314	1,011,326	989,577
Total Operating Expenses	4,956,966	4,717,802	4,858,298
Operating Income	(110,986)	(348,417)	(182,364)
Non-Op Net Interest Income	(6,982)	(2,870)	(2,378)
Other Non-Op	171,241	(996,615)	45,086
Non-Op Income	164,259	(999,485)	42,708
EBT Continuing	53,273	(1,347,902)	(139,656)
Taxation (current)	7,415	7,415	7,415
Taxation (deferred)	…	(179,016)	41,867
Taxation	7,415	(171,601)	49,282
EAT Continuing	45,858	(1,176,301)	(188,938)
Net Income	45,856	(1,176,302)	(188,941)
EPS - Basic - Cont	12.39	(317.98)	(51.15)
EPS - Primary	12.39	(317.98)	(51.15)
EPS -Diluted - Cont	12.32	(317.98)	(51.15)
EPS - Diluted	12.32	(317.98)	(51.15)
Shares (primary)	3,701	3,699	3,694
Shares (diluted)	3,722	3,699	3,694

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024

Cash & Equivalents	483,324	388,211	
Cash, Equivs & STI	483,324	388,211	
Receivables	1,200,665	1,166,557	
Raw Materials	155,904	146,332	
WIP	171,303	160,280	
Finished Goods	609,202	583,116	
Inventories - Other	0	0	
Inventories	936,409	889,728	
Prepayments (ST)	33,622	22,203	
Other Current Assets	74,504	8,397	
Current Assets	2,728,524	2,475,096	
Net PPE	1,037,150	1,057,641	
Other LT Assets	604,585	591,034	
LT Assets	1,641,735	1,648,675	
Total Assets	4,370,260	4,123,772	
Accounts Payable	326,808	298,321	
Accrued Exps	128,284	155,910	
Accounts Payable & Accrued Expenses	455,092	454,231	
Current Debt	1,165,892	1,104,748	
Current Capital Lease Obligations	8,658	2,494	
Current Debt and Capital Leases	1,174,550	1,107,242	
Other Current Liabilities	397,446	423,684	
Current Liabilities	2,027,088	1,985,157	
Long-Term Obligations	505,130	296,888	
Deferred LT Liability Charges	230,025	214,953	
Pensions & OPEB	336,555	403,790	
Other LT Liabilities	257,000	248,156	
LT Liabilities	1,328,710	1,163,787	
Total Liabilities	3,355,798	3,148,945	
Net Assets	1,014,462	974,827	
Common Share Capital	1,000,000	1,000,000	
Share Premium	181,346	181,346	
Retained Earnings	(644,188)	(690,044)	
Treasury Stock	103,957	103,932	
Other Equity	581,260	587,457	
Shareholders' Equity	1,014,461	974,827	
Total Liabilities & Stockholders' Equity	4,370,260	4,123,772	
Net Current Assets	701,436	489,939	
Total Assets Less Current Liabilities	2,343,172	2,138,615	
Shares Outstanding	3,701	3,701	

Recent Dividends:

1. Janis Ltd common.

No dividends paid.

Annual Dividends:

1. Janis Ltd common.

No dividends paid.

JAPAN AIRPORT TERMINAL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	183,448,000	41,143,000
Other Revenue	…	34,130,000	71,907,000
Revenue	269,921,000	217,578,000	113,050,000
Direct Expenses	96,396,000	72,874,000	29,085,000
Gross Profit	173,525,000	144,704,000	83,965,000
SG&A	134,969,000	87,001,000	65,587,000
D&A (OpEx)	…	28,171,000	28,954,000
Other OpEx	0	0	0
Indirect Expenses	134,969,000	115,172,000	94,541,000
Total Operating Expenses	231,365,000	188,046,000	123,626,000
Operating Income	38,556,000	29,532,000	(10,576,000)
Non-Op Net Interest Income	(3,282,000)	(2,877,000)	(2,970,000)
Other Non-Op	(94,000)	177,000	1,030,000
Non-Op Income	(3,376,000)	(2,700,000)	(1,940,000)
EBT Continuing	35,180,000	26,832,000	(12,516,000)
Taxation (current)	6,619,000	4,920,000	1,743,000
Taxation (deferred)	(12,085,000)	(3,879,000)	1,561,000
Taxation	(5,466,000)	1,041,000	3,304,000
EAT Continuing	40,646,000	25,791,000	(15,820,000)
Min Ints	(13,178,000)	(6,721,000)	11,786,000
Equity Earns	…	187,000	133,000
Net Income	27,470,000	19,255,000	(3,901,000)
Dividends Per Share	90	67	16
EPS - Basic - Cont	295.61	206.75	(41.89)
EPS - Primary	295.61	206.75	(41.89)
EPS -Diluted - Cont	295.61	206.75	(41.89)
EPS - Diluted	295.61	206.75	…
Shares (primary)	92,929	93,136	93,136
Shares (diluted)	92,929	93,136	93,136

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	85,908,000	65,395,000
Short Term Investments	…	20,000,000
Cash, Equivs & STI	85,908,000	85,395,000
Receivables	27,237,000	22,817,000
Raw Materials	328,000	357,000
Inventories - Other	11,148,000	7,850,000
Inventories	11,476,000	8,207,000
Other Current Assets	6,312,000	4,337,000
Current Assets	130,933,000	120,756,000
Gross PPE	…	676,875,000
Accumulated Depreciation	…	(449,363,000)
Net PPE	268,165,000	269,932,000
LT Investments	…	22,248,000
Intangibles Excl Goodwill	30,627,000	31,241,000
Intangibles	30,627,000	31,242,000
LT Receivables	…	(199,000)
Deferred LT Asset Charges	…	10,919,000
Other LT Assets	40,229,000	5,525,000
LT Assets	339,021,000	339,667,000
Total Assets	469,955,000	460,423,000
Accounts Payable	13,496,000	11,908,000
Accrued Exps	15,600,000	12,657,000
Accounts Payable & Accrued Expenses	29,096,000	24,565,000
Current Debt	14,358,000	26,615,000
Current Debt and Capital Leases	14,358,000	26,615,000
Other Current Liabilities	25,599,000	19,414,000
Current Liabilities	69,053,000	70,594,000
Long-Term Obligations	191,373,000	200,386,000
Deferred LT Liability Charges	518,000	11,879,000
Pensions & OPEB	4,551,000	4,239,000
Other LT Liabilities	6,112,000	7,288,000
Minorities (BS)	10,963,000	(2,135,000)
LT Liabilities	202,554,000	223,792,000
Total Liabilities	282,571,000	292,251,000
Net Assets	187,384,000	168,172,000
Common Share Capital	38,126,000	38,126,000
Share Premium	54,083,000	54,160,000
Retained Earnings	92,678,000	72,379,000
Treasury Stock	1,653,000	13,000
Other Equity	4,150,000	3,519,000
Shareholders' Equity	187,384,000	168,171,000
Total Liabilities & Stockholders' Equity	469,955,000	460,423,000
Net Current Assets	61,880,000	50,162,000
Total Assets Less Current Liabilities	400,902,000	389,829,000
Shares Outstanding	92,805	93,136

Recent Dividends:

1. Japan Airport Terminal Co Ltd American Depositary Receipt.

No dividends paid.

2. Japan Airport Terminal Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	0.16		03/31/2023	06/29/2023
	25.00		09/30/2023	12/08/2023
	42.00		03/31/2024	06/27/2024
	35.00		09/30/2024	12/13/2024

Annual Dividends:

1. Japan Airport Terminal Co Ltd American Depositary Receipt.

No dividends paid.

2. Japan Airport Terminal Co Ltd common.

2023 ..... 25.16 2024 ..... 77.00

JAPAN ANIMAL REFERRAL MEDICAL CENTER CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	5,277,736	4,270,195	3,872,994
Direct Expenses	3,445,200	2,805,844	2,430,053
Gross Profit	1,832,536	1,464,351	1,442,941
SG&A	1,111,561	967,431	862,392
Other OpEx	0	0	0
Indirect Expenses	1,111,561	967,431	862,392
Total Operating Expenses	4,556,761	3,773,275	3,292,445
Operating Income	720,975	496,920	580,549
Non-Op Net Interest Income	(25,992)	(18,825)	(17,592)
Other Non-Op	25,283	13,211	(29,023)
Non-Op Income	(709)	(5,614)	(46,615)
EBT Continuing	720,266	491,306	533,934
Taxation	199,281	154,088	153,268
EAT Continuing	520,985	337,218	380,666
Net Income	520,982	337,217	380,664
Dividends Per Share	37	20	…
EPS - Basic - Cont	201.12	123.01	156.33
EPS - Primary	201.12	123.01	156.33
EPS -Diluted - Cont	200.87	121.26	153.20
EPS - Diluted	200.87	121.26	153.20
Shares (primary)	2,590	2,741	2,435
Shares (diluted)	2,594	2,781	2,485

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,107,603	1,337,639
Cash, Equivs & STI	1,107,603	1,337,639
Receivables	319,200	289,451
Raw Materials	18,748	22,481
Finished Goods	75,960	74,873
Inventories - Other	0	0
Inventories	94,708	97,354
Other Current Assets	76,485	52,919
Current Assets	1,597,996	1,777,363
Net PPE	6,316,808	6,151,823
Intangibles Excl Goodwill	479,420	548,082
Intangibles	479,420	548,082
Other LT Assets	359,494	292,768
LT Assets	7,155,722	6,992,673
Total Assets	8,753,719	8,770,036
Accounts Payable	65,768	58,702
Accrued Exps	182,483	118,447
Accounts Payable & Accrued Expenses	248,251	177,149
Current Debt	627,165	626,493
Current Debt and Capital Leases	627,165	626,493
Other Current Liabilities	678,756	734,969
Current Liabilities	1,554,172	1,538,611
Long-Term Obligations	2,847,886	3,230,051
Deferred LT Liability Charges	76,565	99,837
Pensions & OPEB	46,200	38,350
Other LT Liabilities	80,368	51,763
LT Liabilities	3,051,019	3,420,001
Total Liabilities	4,605,192	4,958,612
Net Assets	4,148,527	3,811,424
Common Share Capital	801,600	796,725
Share Premium	720,405	712,128
Retained Earnings	3,179,791	2,712,674
Treasury Stock	553,270	410,104
Other Equity	1	0
Shareholders' Equity	4,148,527	3,811,423
Total Liabilities & Stockholders' Equity	8,753,719	8,770,036
Net Current Assets	43,824	238,752
Total Assets Less Current Liabilities	7,199,547	7,231,425
Shares Outstanding	2,585	2,635

Recent Dividends:

1. Japan Animal Referral Medical Center Co Ltd common.

No dividends paid.

Annual Dividends:

1. Japan Animal Referral Medical Center Co Ltd common.
No dividends paid.

JAPAN ASIA INVESTMENT CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	2,444,000	3,872,000
Other Revenue	…	0	0
Revenue	3,092,000	2,444,000	3,872,000
Direct Expenses	1,886,000	2,279,000	2,453,000
Gross Profit	1,206,000	165,000	1,419,000
SG&A	1,100,000	1,316,000	1,408,000
Other OpEx	0	0	0
Indirect Expenses	1,100,000	1,316,000	1,408,000
Total Operating Expenses	2,986,000	3,595,000	3,861,000
Operating Income	106,000	(1,151,000)	11,000
Non-Op Net Interest Income	(190,000)	(172,000)	(183,000)
Non-Op For Curr Gains	228,000	13,000	33,000
Other Non-Op	560,000	5,000	11,000
Non-Op Income	598,000	(154,000)	(139,000)
EBT Continuing	704,000	(1,305,000)	(128,000)
Taxation (current)	213,000	5,000	45,000
Taxation	213,000	5,000	45,000
EAT Continuing	491,000	(1,310,000)	(173,000)
Min Ints	(89,000)	(389,000)	(123,000)
Net Income	400,000	(1,700,000)	(295,000)
EPS - Basic - Cont	18.94	(96.03)	(16.69)
EPS - Primary	18.94	(96.03)	(16.69)
EPS -Diluted - Cont	18.94	(96.03)	(16.69)
EPS - Diluted	18.94	(96.03)	(16.69)
Shares (primary)	21,121	17,703	17,703
Shares (diluted)	21,121	17,703	17,703

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,302,000	2,544,000
Short Term Investments	5,223,000	6,149,000
Cash, Equivs & STI	9,525,000	8,693,000
Receivables	…	(103,000)
Other Current Assets	357,000	358,000
Current Assets	9,882,000	8,948,000
Net PPE	4,512,000	5,977,000
Intangibles Excl Goodwill	717,000	1,328,000
Intangibles	717,000	1,328,000
Other LT Assets	307,000	542,000
LT Assets	5,536,000	7,847,000
Total Assets	15,419,000	16,796,000
Accrued Exps	67,000	158,000
Accounts Payable & Accrued Expenses	67,000	158,000
Current Debt	896,000	909,000
Current Debt and Capital Leases	896,000	909,000
Other Current Liabilities	390,000	263,000
Current Liabilities	1,353,000	1,330,000
Long-Term Obligations	6,520,000	8,923,000
Deferred LT Liability Charges	7,000	13,000
Pensions & OPEB	137,000	127,000
Other LT Liabilities	243,000	270,000
Minorities (BS)	341,000	560,000
LT Liabilities	6,907,000	9,333,000
Total Liabilities	8,601,000	11,223,000
Net Assets	6,818,000	5,573,000
Common Share Capital	100,000	5,426,000
Share Premium	6,414,000	3,631,000
Retained Earnings	265,000	(3,576,000)
Treasury Stock	152,000	353,000
Other Equity	190,000	444,000
Shareholders' Equity	6,817,000	5,572,000
Total Liabilities & Stockholders' Equity	15,419,000	16,796,000
Net Current Assets	8,529,000	7,618,000
Total Assets Less Current Liabilities	14,066,000	15,466,000
Shares Outstanding	22,206	17,703

Recent Dividends:
1. Japan Asia Investment Co Ltd common.
No dividends paid.
Annual Dividends:
1. Japan Asia Investment Co Ltd common.
No dividends paid.

JAPAN CASH MACHINE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	31,610,569	…
Other Revenue	…	0	…
Revenue	37,815,935	31,610,569	20,040,100
Direct Expenses	22,474,788	19,422,282	12,443,984
Gross Profit	15,341,147	12,188,287	7,596,116
SG&A	10,430,552	9,349,092	7,027,479
Other OpEx	0	0	0
Indirect Expenses	10,430,552	9,349,092	7,027,479
Total Operating Expenses	32,905,340	28,771,374	19,471,463
Operating Income	4,910,595	2,839,195	568,637
Non-Op Net Interest Income	(37,186)	(10,986)	(26,055)
Non-Op For Curr Gains	(125,506)	810,146	490,135
Other Non-Op	51,052	(3,904)	351,833
Non-Op Income	(111,640)	795,256	815,913
EBT Continuing	4,798,955	3,634,451	1,384,550
Taxation (current)	1,153,776	819,494	(204,589)
Taxation (deferred)	(165,291)	(466,973)	983,765
Taxation	988,485	352,521	779,175
EAT Continuing	3,810,470	3,281,930	605,375
Net Income	3,810,466	3,281,928	605,375
Dividends Per Share	50	26	5
EPS - Basic - Cont	140.98	112.59	20.41
EPS - Primary	140.98	112.59	20.41
EPS -Diluted - Cont	140.98	112.59	20.41
EPS - Diluted	140.98	112.59	…
Shares (primary)	27,029	29,149	29,660
Shares (diluted)	27,029	29,149	29,660

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,457,475	12,522,582
Short Term Investments	39,935	58,404
Cash, Equivs & STI	17,497,410	12,580,986
Receivables	5,935,034	6,862,561
Raw Materials	5,698,136	6,159,975
WIP	727,067	1,195,138
Inventories - Other	10,636,484	12,209,054
Inventories	17,061,687	19,564,167
Other Current Assets	971,704	1,135,854
Current Assets	41,465,835	40,143,568
Net PPE	4,080,651	3,950,375
Intangibles Excl Goodwill	195,617	219,772
Intangibles	195,617	219,772
Other LT Assets	3,540,586	3,261,392
LT Assets	7,816,854	7,431,539
Total Assets	49,385,032	47,698,207
Accounts Payable	2,201,881	4,583,516
Accrued Exps	46,000	36,000
Accounts Payable & Accrued Expenses	2,247,881	4,619,516
Current Debt	1,500,000	1,260,000
Current Capital Lease Obligations	121,900	105,242
Current Debt and Capital Leases	1,621,900	1,365,242
Other Current Liabilities	4,198,638	3,275,960
Current Liabilities	8,068,419	9,260,718
Long-Term Obligations	9,120,000	9,540,000
Other LT Liabilities	165,587	242,017
LT Liabilities	9,285,587	9,782,017
Total Liabilities	17,354,006	19,042,736
Net Assets	32,031,026	28,655,471
Common Share Capital	2,220,316	2,220,316
Share Premium	2,760,065	2,764,839
Retained Earnings	27,469,657	24,570,828
Treasury Stock	3,913,131	2,353,842
Other Equity	3,494,118	1,453,329
Shareholders' Equity	32,031,025	28,655,470
Total Liabilities & Stockholders' Equity	49,385,032	47,698,207
Net Current Assets	33,397,416	30,882,850
Total Assets Less Current Liabilities	41,316,613	38,437,489
Shares Outstanding	26,931	28,137

Recent Dividends:
1. Japan Cash Machine Co Ltd common.
No dividends paid.
Annual Dividends:
1. Japan Cash Machine Co Ltd common.
No dividends paid.

JAPAN COMMUNICATIONS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	9,238,862	7,400,748	3,497,933
Direct Expenses	5,396,150	4,138,372	2,223,005
Gross Profit	3,842,712	3,262,376	1,274,928
SG&A	2,880,226	2,123,302	1,523,909
Other OpEx	0	0	0
Indirect Expenses	2,880,226	2,123,302	1,523,909
Total Operating Expenses	8,276,376	6,261,674	3,746,914
Operating Income	962,486	1,139,074	(248,981)
Non-Op Net Interest Income	491	(1,776)	(216)
Non-Op For Curr Gains	23,411	21,704	(2,825)
Other Non-Op	(21,697)	388,365	(28,597)
Non-Op Income	2,205	408,293	(31,638)
EBT Continuing	964,691	1,547,367	(280,619)
Taxation (current)	158,000	224,089	4,630
Taxation	158,000	224,089	4,630
EAT Continuing	806,691	1,323,278	(285,249)
Min Ints	42,675	42,055	1,390
Equity Earns	…	…	10,271
Net Income	849,366	1,365,334	(273,590)
EPS - Basic - Cont	5.12	8.27	(1.66)
EPS - Primary	5.12	8.27	(1.66)
EPS -Diluted - Cont	5.12	8.27	(1.66)
EPS - Diluted	5.12	8.27	…
Shares (primary)	165,641	164,994	164,243
Shares (diluted)	165,641	165,022	164,243

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,300,365	2,518,019
Cash, Equivs & STI	4,300,365	2,518,019
Receivables	887,743	833,197
Supplies	…	68
Inventories - Other	…	69,063
Inventories	49,284	69,131
Other Current Assets	269,816	132,637
Current Assets	5,507,208	3,552,984
Net PPE	369,536	231,051
Intangibles Excl Goodwill	815,028	334,773
Intangibles	815,028	334,773
Other LT Assets	621,067	290,947
LT Assets	1,805,631	856,771
Total Assets	7,340,611	4,409,755
Accounts Payable	473,613	356,786
Accounts Payable & Accrued Expenses	473,613	356,786
Current Debt	286,000	…
Current Debt and Capital Leases	286,000	…
Other Current Liabilities	913,515	945,706
Current Liabilities	1,673,128	1,302,492
Long-Term Obligations	1,714,000	0
Other LT Liabilities	82,922	127,364
Minorities (BS)	52,015	94,690
LT Liabilities	1,796,922	127,364
Total Liabilities	3,522,065	1,524,547
Net Assets	3,818,546	2,885,208
Common Share Capital	600,350	545,666
Share Premium	288,636	233,952

Retained Earnings	2,745,019	1,895,653
Treasury Stock	2,192	2,192
Other Equity	186,732	212,129
Shareholders' Equity	3,818,545	2,885,208
Total Liabilities & Stockholders' Equity	7,340,611	4,409,755
Net Current Assets	3,834,080	2,250,492
Total Assets Less Current Liabilities	5,667,483	3,107,263
Shares Outstanding	165,909	164,994

Recent Dividends:

1. Japan Communications Inc common.

No dividends paid.

Annual Dividends:

1. Japan Communications Inc common.

No dividends paid.

JAPAN ELECTRONIC MATERIALS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	17,461,000	…
Other Revenue	…	0	…
Revenue	23,829,000	17,461,000	18,521,000
Direct Expenses	14,370,000	12,217,000	12,052,000
Gross Profit	9,459,000	5,244,000	6,469,000
SG&A	4,873,000	4,373,000	2,293,000
D&A (OpEx)	…	…	62,000
R&D (OpEx)	…	…	1,447,000
Other OpEx	0	0	0
Indirect Expenses	4,873,000	4,373,000	3,802,000
Total Operating Expenses	19,243,000	16,590,000	15,854,000
Operating Income	4,586,000	871,000	2,667,000
Non-Op Net Interest Income	3,000	(2,000)	(19,000)
Non-Op For Curr Gains	20,000	64,000	(81,000)
Other Non-Op	17,000	74,000	13,000
Non-Op Income	40,000	136,000	(87,000)
EBT Continuing	4,626,000	1,007,000	2,580,000
Taxation (current)	1,144,000	248,000	379,000
Taxation (deferred)	28,000	136,000	157,000
Taxation	1,172,000	384,000	537,000
EAT Continuing	3,454,000	623,000	2,043,000
Net Income	3,455,000	623,000	2,037,000
Dividends Per Share	70	40	15
EPS - Basic - Cont	273.53	49.32	189.98
EPS - Primary	273.53	49.32	189.98
EPS -Diluted - Cont	273.53	49.32	189.44
EPS - Diluted	273.53	49.32	189.44
Shares (primary)	12,631	12,623	10,725
Shares (diluted)	12,631	12,623	10,755

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,148,000	14,217,000
Short Term Investments	40,000	34,000
Cash, Equivs & STI	12,188,000	14,251,000
Receivables	11,789,000	7,825,000
Raw Materials	1,939,000	2,079,000
WIP	1,605,000	1,249,000
Finished Goods	619,000	384,000
Inventories - Other	0	0
Inventories	4,163,000	3,712,000
Other Current Assets	323,000	355,000
Current Assets	28,463,000	26,143,000
Net PPE	10,638,000	7,896,000
Intangibles Excl Goodwill	259,000	186,000
Intangibles	259,000	186,000
Other LT Assets	498,000	544,000
LT Assets	11,395,000	8,626,000
Total Assets	39,859,000	34,769,000
Accounts Payable	1,601,000	1,152,000
Accrued Exps	650,000	490,000
Accounts Payable & Accrued Expenses	2,251,000	1,642,000
Current Debt	1,331,000	1,278,000
Current Debt and Capital Leases	1,331,000	1,278,000
Other Current Liabilities	3,207,000	2,599,000
Current Liabilities	6,789,000	5,519,000
Long-Term Obligations	4,549,000	4,380,000
Other LT Liabilities	606,000	200,000
LT Liabilities	5,155,000	4,580,000
Total Liabilities	11,944,000	10,099,000
Net Assets	27,915,000	24,670,000
Common Share Capital	3,074,000	3,069,000
Share Premium	3,293,000	3,289,000
Retained Earnings	20,450,000	17,626,000
Treasury Stock	16,000	16,000
Other Equity	1,113,000	702,000
Shareholders' Equity	27,914,000	24,670,000
Total Liabilities & Stockholders' Equity	39,859,000	34,769,000
Net Current Assets	21,674,000	20,624,000
Total Assets Less Current Liabilities	33,070,000	29,250,000
Shares Outstanding	12,632	12,629

Recent Dividends:

1. Japan Electronic Materials Corp common.

No dividends paid.

Annual Dividends:

1. Japan Electronic Materials Corp common.

No dividends paid.

JAPAN FOODS HOLDING LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2022
Revenue	83,587	86,357	54,614
Direct Expenses	12,932	13,230	8,401
Gross Profit	70,655	73,127	46,213
SG&A	74,802	71,053	48,316
Other OpEx	2,695	1,281	(5,978)
Indirect Expenses	77,497	72,334	42,338
Total Operating Expenses	90,429	85,564	50,739
Operating Income	(6,842)	793	3,875
Non-Op Net Interest Income	(1,626)	(1,672)	(727)
Other Non-Op	0	0	0
Non-Op Income	(1,626)	(1,672)	(727)
EBT Continuing	(8,468)	(879)	3,148
Taxation	(88)	(130)	(1)
EAT Continuing	(8,380)	(749)	3,149
Equity Earns	506	254	83
Net Income	(7,874)	(495)	3,232
Dividends Per Share	…	0.01	0.02
EPS - Basic - Cont	(0.05)	(0.00)	0.02
EPS - Primary	(0.05)	(0.00)	0.02
EPS -Diluted - Cont	(0.05)	(0.00)	0.02
EPS - Diluted	(0.05)	(0.00)	0.02
Shares (primary)	173,687	173,963	174,382
Shares (diluted)	173,687	173,963	174,382

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash	7,868	11,473
Cash & Equivalents	7,868	11,473
Cash, Equivs & STI	7,868	11,473
Receivables	1,214	1,903
Inventories	729	725
Current Tax Assets	10	…
Other Current Assets	4,051	3,795
Current Assets	13,872	17,896
Net PPE	14,282	16,203
LT Investments	2,520	4,344
Intangibles Excl Goodwill	311	187
Intangibles	311	187
LT Receivables	3,292	3,772
Deferred LT Asset Charges	8,124	7,956
Other LT Assets	32,080	42,753
LT Assets	60,609	75,215
Total Assets	74,481	93,111
Current Debt	0	0
Current Capital Lease Obligations	21,132	23,540
Current Debt and Capital Leases	21,132	23,540
Other Current Liabilities	9,780	10,441
Current Liabilities	30,912	33,981
Long-Term Obligations	0	0
Deferred LT Liability Charges	8,183	8,030
Other LT Liabilities	13,882	21,342
LT Liabilities	22,065	29,372
Total Liabilities	52,977	63,353
Net Assets	21,504	29,758
Common Share Capital	9,522	9,522
Retained Earnings	12,234	20,455
Treasury Stock	252	219
Other Equity	0	0
Shareholders' Equity	21,504	29,758
Total Liabilities & Stockholders' Equity	74,481	93,111
Net Current Assets	(17,040)	(16,085)
Total Assets Less Current Liabilities	43,569	59,130
Shares Outstanding	173,686	173,806

Recent Dividends:

1. Japan Foods Holding Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Japan Foods Holding Ltd ordinary.

No dividends paid.

JAPAN INSULATION CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	…	14,195,882
Revenue	12,222,902	12,537,772	14,195,882
Direct Expenses	8,921,816	8,905,945	10,092,690
Gross Profit	3,301,086	3,631,827	4,103,191
SG&A	2,273,636	2,173,717	2,028,278
Other OpEx	0	0	0
Indirect Expenses	2,273,636	2,173,717	2,028,278
Total Operating Expenses	11,195,452	11,079,662	12,120,968
Operating Income	1,027,450	1,458,110	2,074,912
Non-Op Net Interest Income	15,704	12,486	(4,760)
Non-Op For Curr Gains	3,915	14,749	(6,717)
Other Non-Op	25,756	(69,393)	(49,952)
Non-Op Income	45,375	(42,158)	(61,429)
EBT Continuing	1,072,825	1,415,952	2,013,482
Taxation (current)	316,557	510,341	669,000
Taxation (deferred)	(20,341)	(69,572)	…
Taxation	296,216	440,769	549,041
EAT Continuing	776,609	975,183	1,464,441
Net Income	776,607	975,182	1,464,441
Dividends Per Share	37	40	…
EPS - Basic - Cont	89.86	112.71	…
EPS - Primary	89.86	112.71	189.52
EPS -Diluted - Cont	89.86	112.71	…
EPS - Diluted	89.86	112.71	…
Shares (primary)	8,643	8,652	7,727
Shares (diluted)	8,643	8,652	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,033,596	5,762,760
Short Term Investments	71,802	260,391
Cash, Equivs & STI	6,105,398	6,023,151
Receivables	4,452,319	4,686,762
Raw Materials	122,880	135,613
WIP	159,830	376,441
Finished Goods	604,076	622,957
Inventories - Other	0	0
Inventories	886,786	1,135,011
Other Current Assets	98,638	33,893
Current Assets	11,543,141	11,878,817
Net PPE	5,280,902	5,247,951
Intangibles Excl Goodwill	117,950	50,525
Intangibles	117,950	50,525

Other LT Assets	867,934	939,521
LT Assets	6,266,786	6,237,997
Total Assets	17,809,928	18,116,814
Accounts Payable	1,467,800	1,589,808
Accrued Exps	276,776	335,323
Accounts Payable & Accrued Expenses	1,744,576	1,925,131
Current Debt	615,000	439,640
Current Debt and Capital Leases	615,000	439,640
Other Current Liabilities	612,179	1,142,053
Current Liabilities	2,971,755	3,506,824
Long-Term Obligations	351,250	528,750
Deferred LT Liability Charges	435,865	423,143
Pensions & OPEB	159,413	182,795
Other LT Liabilities	193,746	144,488
LT Liabilities	1,140,274	1,279,176
Total Liabilities	4,112,029	4,786,000
Net Assets	13,697,899	13,330,814
Common Share Capital	1,200,247	1,200,247
Share Premium	949,772	943,547
Retained Earnings	10,599,554	10,169,137
Treasury Stock	46,596	38,470
Other Equity	994,921	1,056,353
Shareholders' Equity	13,697,898	13,330,814
Total Liabilities & Stockholders' Equity	17,809,928	18,116,814
Net Current Assets	8,571,386	8,371,993
Total Assets Less Current Liabilities	14,838,173	14,609,990
Shares Outstanding	8,653	8,655

Recent Dividends:

1. Japan Insulation Co Ltd common.

No dividends paid.

Annual Dividends:

1. Japan Insulation Co Ltd common.

No dividends paid.

JAPAN LOGISTIC SYSTEMS CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	62,972,760	…
Other Revenue	…	0	…
Revenue	66,001,552	62,972,760	52,767,949
Direct Expenses	61,184,487	58,754,503	49,117,665
Gross Profit	4,817,065	4,218,257	3,650,284
SG&A	3,588,091	3,200,978	2,343,761
D&A (OpEx)	…	…	41,894
Other OpEx	0	0	151,194
Indirect Expenses	3,588,091	3,200,978	2,536,849
Total Operating Expenses	64,772,578	61,955,481	51,654,514
Operating Income	1,228,974	1,017,279	1,113,435
Non-Op Net Interest Income	(175,954)	(151,223)	(109,241)
Non-Op For Curr Gains	…	…	(4,852)
Other Non-Op	(228,067)	68,756	8,623
Non-Op Income	(404,021)	(82,467)	(105,470)
EBT Continuing	824,953	934,812	1,007,965
Taxation (current)	404,007	333,549	442,366
Taxation (deferred)	(47,179)	103,888	(9,652)
Taxation	356,828	437,437	432,713
EAT Continuing	468,125	497,375	575,252
Min Ints	(6,890)	2,210	(8,406)
Equity Earns	…	…	45,386
Net Income	461,235	499,585	612,229
Dividends Per Share	80	80	80
EPS - Basic - Cont	340.58	365.60	447.41
EPS - Primary	340.58	365.60	447.41
EPS -Diluted - Cont	340.58	365.60	447.41
EPS - Diluted	340.58	365.60	…
Shares (primary)	1,354	1,366	1,368
Shares (diluted)	1,354	1,366	1,368

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,463,689	4,008,590
Cash, Equivs & STI	4,463,689	4,008,590
Receivables	8,461,845	7,990,349
Inventories	101,199	71,580
Prepayments (ST)	1,888,785	1,630,432
Other Current Assets	1,126,601	1,252,024
Current Assets	16,042,119	14,952,975
Net PPE	18,736,730	19,085,079
Intangibles Excl Goodwill	1,632,970	1,620,953
Intangibles	1,632,970	1,620,953
Other LT Assets	12,415,459	12,209,338
LT Assets	32,785,159	32,915,370
Total Assets	48,827,278	47,868,345
Accounts Payable	3,408,260	3,089,621
Accrued Exps	1,681,147	1,924,654
Accounts Payable & Accrued Expenses	5,089,407	5,014,275
Current Debt	10,238,297	9,454,053
Current Capital Lease Obligations	1,091,041	1,098,318
Current Debt and Capital Leases	11,329,338	10,552,371
Other Current Liabilities	1,952,516	1,536,862
Current Liabilities	18,371,261	17,103,508
Long-Term Obligations	11,758,355	12,676,559
Deferred LT Liability Charges	181,125	299,804
Pensions & OPEB	584,835	592,346
Other LT Liabilities	2,336,715	2,287,478
Minorities (BS)	57,075	42,332
LT Liabilities	14,861,030	15,856,187
Total Liabilities	33,289,366	33,002,027
Net Assets	15,537,912	14,866,318
Common Share Capital	3,145,955	3,145,955
Share Premium	3,190,072	3,190,072
Retained Earnings	7,249,012	6,896,119
Treasury Stock	92,607	92,445
Other Equity	2,045,480	1,726,617
Shareholders' Equity	15,537,912	14,866,318
Total Liabilities & Stockholders' Equity	48,827,278	47,868,345
Net Current Assets	(2,329,142)	(2,150,533)
Total Assets Less Current Liabilities	30,456,017	30,764,837
Shares Outstanding	1,354	1,354

Recent Dividends:

1. Japan Logistic Systems Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Japan Logistic Systems Corp. (Japan) common.

No dividends paid.

JAPAN MATERIAL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	52,678,000	48,592,000	35,247,158
Direct Expenses	36,518,000	36,572,000	23,713,463
Gross Profit	16,160,000	12,020,000	11,533,695
SG&A	4,971,000	4,260,000	2,775,247
Other OpEx	0	0	0
Indirect Expenses	4,971,000	4,260,000	2,775,247
Total Operating Expenses	41,489,000	40,832,000	26,488,710
Operating Income	11,189,000	7,760,000	8,758,448
Non-Op Net Interest Income	49,000	31,000	3,545
Non-Op For Curr Gains	(61,000)	376,000	52,904
Other Non-Op	150,000	(106,000)	76,850
Non-Op Income	138,000	301,000	133,299
EBT Continuing	11,327,000	8,061,000	8,891,747
Taxation (current)	3,533,000	2,414,000	2,885,899
Taxation (deferred)	(173,000)	(62,000)	(134,574)
Taxation	3,360,000	2,352,000	2,751,324
EAT Continuing	7,967,000	5,709,000	6,140,423
Min Ints	(97,000)	(27,000)	…
Net Income	7,872,000	5,681,000	6,140,423
Dividends Per Share	24	20	16
EPS - Basic - Cont	76.62	55.32	59.84
EPS - Primary	76.62	55.32	59.84
EPS -Diluted - Cont	76.62	55.32	59.84
EPS - Diluted	76.62	55.32	…
Shares (primary)	102,750	102,701	102,621
Shares (diluted)	102,750	102,701	102,621

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,318,000	6,119,000
Short Term Investments	257,000	464,000
Cash, Equivs & STI	16,575,000	6,583,000
Receivables	23,487,000	22,548,000
Raw Materials	3,650,000	3,597,000
WIP	1,082,000	1,201,000
Inventories - Other	1,744,000	2,936,000
Inventories	6,476,000	7,734,000
Other Current Assets	452,000	1,544,000
Current Assets	46,990,000	38,409,000
Net PPE	15,038,000	14,104,000
Intangibles Excl Goodwill	1,831,000	1,880,000
Intangibles	1,831,000	1,880,000
Other LT Assets	1,843,000	2,034,000
LT Assets	18,712,000	18,018,000
Total Assets	65,702,000	56,427,000
Accounts Payable	3,772,000	2,686,000
Accrued Exps	661,000	587,000
Accounts Payable & Accrued Expenses	4,433,000	3,273,000
Other Current Liabilities	5,261,000	3,536,000
Current Liabilities	9,694,000	6,809,000
Long-Term Obligations	0	0
Pensions & OPEB	1,103,000	961,000
Other LT Liabilities	321,000	736,000
Minorities (BS)	453,000	315,000
LT Liabilities	1,424,000	1,697,000
Total Liabilities	11,571,000	8,821,000
Net Assets	54,131,000	47,606,000
Common Share Capital	1,317,000	1,317,000
Share Premium	1,849,000	1,821,000
Retained Earnings	50,698,000	44,776,000
Treasury Stock	1,010,000	1,017,000
Other Equity	1,276,000	708,000
Shareholders' Equity	54,130,000	47,605,000
Total Liabilities & Stockholders' Equity	65,702,000	56,427,000
Net Current Assets	37,296,000	31,600,000
Total Assets Less Current Liabilities	56,008,000	49,618,000
Shares Outstanding	102,755	102,738

Recent Dividends:

1. Japan Material Co Ltd common.

No dividends paid.

Annual Dividends:

1. Japan Material Co Ltd common.

No dividends paid.

JAPAN OIL TRANSPORTATION CO. LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	34,985,000	35,219,000
Other Revenue	…	0	0
Revenue	37,090,000	34,985,000	35,219,000
Direct Expenses	32,912,000	31,093,000	31,347,000
Gross Profit	4,178,000	3,892,000	3,872,000
SG&A	2,623,000	2,330,000	2,293,000
Other OpEx	0	0	0
Indirect Expenses	2,623,000	2,330,000	2,293,000
Total Operating Expenses	35,535,000	33,423,000	33,640,000
Operating Income	1,555,000	1,562,000	1,579,000
Non-Op Net Interest Income	(111,000)	(89,000)	(76,000)
Other Non-Op	418,000	306,000	328,000
Non-Op Income	307,000	217,000	252,000
EBT Continuing	1,862,000	1,779,000	1,831,000
Taxation (current)	658,000	723,000	645,000
Taxation (deferred)	(60,000)	(97,000)	(42,000)
Taxation	598,000	626,000	603,000
EAT Continuing	1,264,000	1,153,000	1,228,000

Net Income	1,263,000	1,154,000	1,228,000
Dividends Per Share	100	100	90
EPS - Basic - Cont	381.86	348.91	371.20
EPS - Primary	381.86	348.91	371.20
EPS -Diluted - Cont	381.86	348.91	371.20
EPS - Diluted	381.86	348.91	371.20
Shares (primary)	3,307	3,308	3,308
Shares (diluted)	3,307	3,308	3,308
Taxation (Cumu)	…	…	603,000
EPS - Primary (Cumu)	…	…	371.20
EPS - Diluted (Cumu)	…	…	371.20

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,621,000	6,515,000
Short Term Investments	1,800,000	…
Cash, Equivs & STI	7,421,000	6,515,000
Receivables	3,912,000	4,064,000
Inventories	125,000	47,000
Other Current Assets	653,000	858,000
Current Assets	12,111,000	11,484,000
Net PPE	21,498,000	20,277,000
Intangibles Excl Goodwill	399,000	381,000
Intangibles	399,000	381,000
Other LT Assets	9,270,000	8,947,000
LT Assets	31,167,000	29,605,000
Total Assets	43,279,000	41,089,000
Accounts Payable	1,810,000	1,680,000
Accounts Payable & Accrued Expenses	1,810,000	1,680,000
Current Debt	316,000	301,000
Current Capital Lease Obligations	2,276,000	2,099,000
Current Debt and Capital Leases	2,592,000	2,400,000
Other Current Liabilities	3,218,000	3,408,000
Current Liabilities	7,620,000	7,488,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	885,000	854,000
Pensions & OPEB	1,531,000	1,647,000
Other LT Liabilities	7,295,000	6,093,000
LT Liabilities	9,711,000	8,594,000
Total Liabilities	17,331,000	16,082,000
Net Assets	25,948,000	25,007,000
Common Share Capital	1,661,000	1,661,000
Share Premium	290,000	290,000
Retained Earnings	21,384,000	20,452,000
Treasury Stock	38,000	38,000
Other Equity	2,650,000	2,641,000
Shareholders' Equity	25,947,000	25,006,000
Total Liabilities & Stockholders' Equity	43,279,000	41,089,000
Net Current Assets	4,491,000	3,996,000
Total Assets Less Current Liabilities	35,659,000	33,601,000
Shares Outstanding	3,307	3,307

Recent Dividends:

1. Japan Oil Transportation Co. Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Japan Oil Transportation Co. Ltd. (Japan) common.
No dividends paid.

JAPAN PULP & PAPER CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	534,230,000	…
Other Revenue	…	0	…
Revenue	554,524,000	534,230,000	545,279,000
Direct Expenses	463,058,000	446,824,000	458,955,000
Gross Profit	91,466,000	87,406,000	86,324,000
SG&A	76,394,000	70,003,000	66,060,000
Other OpEx	0	0	0
Indirect Expenses	76,394,000	70,003,000	66,060,000
Total Operating Expenses	539,452,000	516,827,000	525,015,000
Operating Income	15,072,000	17,403,000	20,264,000
Non-Op Net Interest Income	(1,894,000)	(2,310,000)	(1,391,000)
Other Non-Op	1,049,000	2,621,000	20,688,000
Non-Op Income	(845,000)	311,000	19,297,000
EBT Continuing	14,227,000	17,714,000	39,561,000
Taxation (current)	5,927,000	5,341,000	14,098,000
Taxation (deferred)	(413,000)	627,000	(1,359,000)
Taxation	5,514,000	5,968,000	12,739,000
EAT Continuing	8,713,000	11,746,000	26,822,000
Min Ints	(1,142,000)	(1,389,000)	(1,432,000)
Net Income	7,569,000	10,357,000	25,392,000
Dividends Per Share	25	13	120
EPS - Basic - Cont	61.44	78.86	1,851.04
EPS - Primary	61.44	78.86	1,851.04
EPS -Diluted - Cont	61.30	78.69	1,847.27
EPS - Diluted	61.30	78.69	1,847.27
Shares (primary)	123,188	123,140	13,717
Shares (diluted)	123,475	123,410	13,744

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,577,000	17,806,000
Cash, Equivs & STI	19,577,000	17,806,000
Receivables	139,056,000	141,437,000
Inventories	64,708,000	56,504,000
Other Current Assets	10,612,000	7,216,000
Current Assets	233,953,000	222,963,000
Net PPE	100,554,000	96,842,000
LT Investments	…	39,949,000
Goodwill	…	3,783,000
Intangibles Excl Goodwill	11,365,000	2,814,000
Intangibles	11,365,000	6,598,000
LT Receivables	…	(2,185,000)
Deferred LT Asset Charges	…	2,795,000
Other LT Assets	46,292,000	5,642,000
LT Assets	158,211,000	149,641,000
Total Assets	392,234,000	372,645,000
Accounts Payable	99,114,000	99,470,000
Accounts Payable & Accrued Expenses	99,114,000	99,470,000
Current Debt	67,057,000	68,601,000
Current Capital Lease Obligations	3,105,000	2,276,000
Current Debt and Capital Leases	70,162,000	70,877,000
Other Current Liabilities	22,774,000	18,990,000
Current Liabilities	192,050,000	189,337,000
Long-Term Obligations	31,980,000	24,357,000
Deferred LT Liability Charges	4,755,000	5,512,000
Pensions & OPEB	2,872,000	2,197,000
Other LT Liabilities	15,013,000	12,894,000
Minorities (BS)	11,495,000	10,746,000
LT Liabilities	54,620,000	44,960,000
Total Liabilities	258,165,000	245,043,000
Net Assets	134,069,000	127,602,000
Common Share Capital	16,649,000	16,649,000
Share Premium	6,321,000	7,183,000
Retained Earnings	103,583,000	98,398,000
Treasury Stock	11,653,000	11,671,000
Other Equity	19,170,000	17,042,000
Shareholders' Equity	134,070,000	127,601,000
Total Liabilities & Stockholders' Equity	392,234,000	372,645,000
Net Current Assets	41,903,000	33,626,000
Total Assets Less Current Liabilities	200,184,000	183,308,000
Shares Outstanding	123,190	123,156

Recent Dividends:

1. Japan Pulp & Paper Co., Ltd. common.
No dividends paid.
After 10-for-1 split: No dividends paid.

Annual Dividends:

1. Japan Pulp & Paper Co., Ltd. common.
No dividends paid.
After 10-for-1 split: No dividends paid.

JAPAN PURE CHEMICAL CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	12,611,218	11,419,624	16,254,995
Direct Expenses	10,982,701	10,045,021	14,678,001
Gross Profit	1,628,517	1,374,603	1,576,994
SG&A	1,125,867	1,020,233	1,009,297
Other OpEx	0	0	0
Indirect Expenses	1,125,867	1,020,233	1,009,297
Total Operating Expenses	12,108,568	11,065,254	15,687,298
Operating Income	502,650	354,370	567,697
Non-Op Net Interest Income	3,529	59	45
Non-Op For Curr Gains	(251)	1,615	1,265
Other Non-Op	1,663,470	369,222	195,066
Non-Op Income	1,666,748	370,896	196,376
EBT Continuing	2,169,398	725,266	764,073
Taxation (current)	617,732	185,420	176,195
Taxation (deferred)	(28,072)	(8,409)	17,900
Taxation	589,660	177,011	194,095
EAT Continuing	1,579,738	548,255	569,978
Net Income	1,579,736	548,256	569,977
Dividends Per Share	126	101	80
EPS - Basic - Cont	273.73	95.26	97.82
EPS - Primary	273.73	95.26	97.82
EPS -Diluted - Cont	271.36	94.62	97.19
EPS - Diluted	271.36	94.62	97.19
Shares (primary)	5,771	5,755	5,827
Shares (diluted)	5,822	5,794	5,865

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,585,250	6,159,541
Short Term Investments	1,194	1,121
Cash, Equivs & STI	7,586,444	6,160,662
Receivables	1,175,053	1,247,745
Raw Materials	487,107	288,829
Finished Goods	60,961	44,202
Inventories - Other	0	0
Inventories	548,068	333,031
Current Tax Assets	219,855	246,131
Prepayments (ST)	12,352	11,733
Other Current Assets	2,272	4,632
Current Assets	9,544,044	8,003,934
Net PPE	114,336	160,442
Intangibles Excl Goodwill	132,289	88,869
Intangibles	132,289	88,869
Other LT Assets	6,065,959	8,887,665
LT Assets	6,312,584	9,136,976
Total Assets	15,856,629	17,140,911
Accounts Payable	76,195	28,640
Accrued Exps	71,892	58,221
Accounts Payable & Accrued Expenses	148,087	86,861
Other Current Liabilities	636,788	247,046
Current Liabilities	784,875	333,907
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,255,506	2,047,894
Other LT Liabilities	221,527	221,372
LT Liabilities	1,477,033	2,269,266
Total Liabilities	2,261,909	2,603,173
Net Assets	13,594,720	14,537,738
Common Share Capital	1,283,196	1,283,196
Share Premium	1,038,390	1,028,713
Retained Earnings	8,781,286	7,916,582
Treasury Stock	691,831	737,992
Other Equity	3,183,679	5,047,238
Shareholders' Equity	13,594,720	14,537,737
Total Liabilities & Stockholders' Equity	15,856,629	17,140,911
Net Current Assets	8,759,169	7,670,027
Total Assets Less Current Liabilities	15,071,754	16,807,004
Shares Outstanding	5,776	5,757

Recent Dividends:

1. Japan Pure Chemical Co., Ltd. common.
No dividends paid.

Annual Dividends:

1. Japan Pure Chemical Co., Ltd. common.
No dividends paid.

JAPAN RELIANCE SERVICE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	8,096,894	5,987,740
Other Revenue	…	0	…
Revenue	8,844,777	8,096,894	5,987,740
Direct Expenses	7,324,526	6,616,331	5,021,736
Gross Profit	1,520,251	1,480,563	966,004
SG&A	1,219,140	1,196,531	827,714
Other OpEx	0	0	0
Indirect Expenses	1,219,140	1,196,531	827,714
Total Operating Expenses	8,543,666	7,812,862	5,849,450
Operating Income	301,111	284,032	138,284
Non-Op Net Interest Income	(7,278)	(4,555)	1,445
Non-Op Gains	…	…	(4,233)
Other Non-Op	1,889	92,563	9,759
Non-Op Income	(5,389)	88,008	6,971
EBT Continuing	295,722	372,040	145,255
Taxation (current)	99,075	128,896	43,386
Taxation (deferred)	9,669	(1,692)	…
Taxation	108,744	127,204	44,378
EAT Continuing	186,978	244,836	100,877
Net Income	186,976	244,837	100,877
Dividends Per Share	24	20	…
EPS - Basic - Cont	64.97	84.05	…
EPS - Primary	64.97	84.05	34.37
EPS -Diluted - Cont	64.97	84.05	…
EPS - Diluted	64.97	84.05	…
Shares (primary)	2,878	2,913	2,935
Shares (diluted)	2,878	2,913	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,767,123	1,934,230
Cash, Equivs & STI	1,767,123	1,934,230
Receivables	1,109,889	924,297
Raw Materials	9,025	9,626
WIP	8,236	23,197
Inventories - Other	0	0
Inventories	17,261	32,823
Other Current Assets	33,229	29,082
Current Assets	2,927,502	2,920,432
Net PPE	483,323	484,433
Intangibles Excl Goodwill	178,432	212,441
Intangibles	178,432	212,441
Other LT Assets	570,406	583,467
LT Assets	1,232,161	1,280,341
Total Assets	4,159,663	4,200,774
Accounts Payable	390,648	360,496
Accrued Exps	473,203	518,933
Accounts Payable & Accrued Expenses	863,851	879,429
Current Debt	211,858	224,364
Current Debt and Capital Leases	211,858	224,364
Other Current Liabilities	162,558	129,894
Current Liabilities	1,238,267	1,233,687
Long-Term Obligations	168,646	222,234
Pensions & OPEB	529,951	643,566
Other LT Liabilities	45,241	44,688
LT Liabilities	743,838	910,488
Total Liabilities	1,982,106	2,144,176
Net Assets	2,177,557	2,056,598
Common Share Capital	302,000	302,000
Share Premium	245,729	244,783
Retained Earnings	1,581,348	1,452,275
Treasury Stock	42,107	13,063
Other Equity	90,587	70,603
Shareholders' Equity	2,177,557	2,056,598
Total Liabilities & Stockholders' Equity	4,159,663	4,200,774
Net Current Assets	1,689,235	1,686,745
Total Assets Less Current Liabilities	2,921,396	2,967,087
Shares Outstanding	2,853	2,918

Recent Dividends:

1. Japan Reliance Service Corp common.
No dividends paid.

Annual Dividends:

1. Japan Reliance Service Corp common.
No dividends paid.

JAPAN SECURITIES FINANCE CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	59,483,000	50,006,000	42,515,000
Direct Expenses	40,738,000	32,614,000	28,762,000
Gross Profit	18,745,000	17,392,000	13,753,000
SG&A	7,416,000	7,463,000	7,398,000
Other OpEx	0	0	0
Indirect Expenses	7,416,000	7,463,000	7,398,000
Total Operating Expenses	48,154,000	40,077,000	36,160,000
Operating Income	11,329,000	9,929,000	6,355,000
Non-Op Net Interest Income	…	251,000	247,000
Other Non-Op	…	862,000	1,669,000
Non-Op Income	3,004,000	1,113,000	1,916,000
EBT Continuing	14,333,000	11,042,000	8,271,000
Taxation (current)	3,784,000	3,072,000	1,965,000
Taxation (deferred)	175,000	(59,000)	340,000
Taxation	3,959,000	3,013,000	2,305,000
EAT Continuing	10,374,000	8,029,000	5,966,000
Net Income	10,376,000	8,031,000	5,967,000
Dividends Per Share	84	47	32
EPS - Basic - Cont	124.61	94.04	67.76
EPS - Primary	124.61	94.04	67.76
EPS -Diluted - Cont	124.61	94.04	67.76
EPS - Diluted	124.61	94.04	67.76
Shares (primary)	83,268	85,399	88,051
Shares (diluted)	83,268	85,399	88,051

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,435,297,000	1,977,638,000
Short Term Investments	106,130,000	5,158,799,000
Cash, Equivs & STI	1,541,427,000	7,136,437,000
Receivables	796,827,000	1,058,630,000
Other Current Assets	10,840,688,000	4,918,315,000
Current Assets	13,178,942,000	13,113,382,000
Net PPE	5,578,000	5,769,000
Intangibles Excl Goodwill	618,000	677,000
Intangibles	618,000	677,000
Other LT Assets	584,451,000	624,937,000
LT Assets	590,647,000	631,383,000
Total Assets	13,769,589,000	13,744,765,000
Accrued Exps	550,000	562,000
Accounts Payable & Accrued Expenses	550,000	562,000
Current Debt	1,107,405,000	1,571,006,000
Current Debt and Capital Leases	1,107,405,000	1,571,006,000
Other Current Liabilities	12,207,706,000	11,704,237,000
Current Liabilities	13,315,661,000	13,275,805,000
Long-Term Obligations	315,600,000	316,600,000
Deferred LT Liability Charges	1,430,000	5,490,000
Pensions & OPEB	269,000	243,000
Other LT Liabilities	2,282,000	2,020,000
LT Liabilities	319,581,000	324,353,000
Total Liabilities	13,635,242,000	13,600,158,000
Net Assets	134,347,000	144,607,000
Common Share Capital	10,000,000	10,000,000
Share Premium	5,194,000	5,181,000
Retained Earnings	125,323,000	121,036,000
Treasury Stock	7,764,000	4,847,000
Other Equity	1,593,000	13,236,000
Shareholders' Equity	134,346,000	144,606,000
Total Liabilities & Stockholders' Equity	13,769,589,000	13,744,765,000
Net Current Assets	(136,719,000)	(162,423,000)
Total Assets Less Current Liabilities	453,928,000	468,960,000
Shares Outstanding	82,399	83,801

Recent Dividends:

1. Japan Securities Finance Co., Ltd. common.
No dividends paid.

Annual Dividends:

1. Japan Securities Finance Co., Ltd. common.
No dividends paid.

JAPAN SYSTEM TECHNIQUES CO. LTD. OSAKA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	26,183,521	23,519,516
Other Revenue	…	0	0
Revenue	29,324,949	26,183,521	23,519,516
Direct Expenses	21,052,520	18,915,371	17,143,676
Gross Profit	8,272,429	7,268,150	6,375,840
SG&A	5,084,039	4,476,982	3,990,171
Other OpEx	0	0	0
Indirect Expenses	5,084,039	4,476,982	3,990,171
Total Operating Expenses	26,136,559	23,392,353	21,133,847
Operating Income	3,188,390	2,791,168	2,385,669
Non-Op Net Interest Income	21,793	22,397	15,392
Non-Op For Curr Gains	3,992	9,949	12,286
Other Non-Op	49,914	37,900	36,800
Non-Op Income	75,699	70,246	64,478
EBT Continuing	3,264,089	2,861,414	2,450,147
Taxation (current)	947,868	807,544	658,607
Taxation (deferred)	(136,099)	(37,290)	13,513
Taxation	811,769	770,254	672,120
EAT Continuing	2,452,320	2,091,160	1,778,027
Min Ints	(8,868)	(4,222)	(5,816)
Net Income	2,443,453	2,086,939	1,772,210
Dividends Per Share	27	22.50	32
EPS - Basic - Cont	99.24	85.08	144.50
EPS - Primary	99.24	85.08	144.50
EPS -Diluted - Cont	99.24	85.08	144.50
EPS - Diluted	99.24	85.08	144.50
Shares (primary)	24,622	24,528	12,264
Shares (diluted)	24,622	24,528	12,264

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,110,014	7,974,566
Short Term Investments	100,630	…
Cash, Equivs & STI	7,210,644	7,974,566
Receivables	8,755,039	7,166,926
Raw Materials	3,455	5,339
WIP	253,919	202,606
Inventories - Other	100,632	149,333
Inventories	358,006	357,278
Other Current Assets	323,499	212,224
Current Assets	16,647,188	15,710,994
Net PPE	1,092,109	1,065,222
Intangibles Excl Goodwill	585,742	490,881
Intangibles	585,742	490,881
Other LT Assets	4,584,598	2,755,596
LT Assets	6,262,449	4,311,699
Total Assets	22,909,637	20,022,694
Accounts Payable	1,509,040	1,429,832
Accrued Exps	141,899	133,649
Accounts Payable & Accrued Expenses	1,650,939	1,563,481
Current Debt	13,267	12,480
Current Debt and Capital Leases	13,267	12,480
Other Current Liabilities	4,393,784	3,646,993
Current Liabilities	6,057,990	5,222,954
Long-Term Obligations	54,860	65,960
Deferred LT Liability Charges	24,917	29,824
Pensions & OPEB	1,172,719	1,243,666
Other LT Liabilities	770,470	748,182
Minorities (BS)	65,876	53,533
LT Liabilities	2,022,966	2,087,632

Total Liabilities	8,146,832	7,364,119
Net Assets	14,762,805	12,658,575
Common Share Capital	1,535,409	1,535,409
Share Premium	1,702,732	1,702,732
Retained Earnings	10,963,987	9,079,131
Treasury Stock	60,176	175,947
Other Equity	620,852	517,249
Shareholders' Equity	14,762,804	12,658,574
Total Liabilities & Stockholders' Equity	22,909,637	20,022,694
Net Current Assets	10,589,198	10,488,040
Total Assets Less Current Liabilities	16,851,647	14,799,740
Shares Outstanding	24,729	12,264

Recent Dividends:

1. Japan System Techniques Co. Ltd. Osaka common.

No dividends paid.

After 2-for-1 split: No dividends paid.

After 2-for-1 split: No dividends paid.

Annual Dividends:

1. Japan System Techniques Co. Ltd. Osaka common.

No dividends paid.

After 2-for-1 split: No dividends paid.

After 2-for-1 split: No dividends paid.

JAPAN TRANSCITY CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	122,555,000	…
Other Revenue	…	0	…
Revenue	124,765,000	122,555,000	134,063,000
Direct Expenses	109,686,000	109,057,000	120,054,000
Gross Profit	15,079,000	13,498,000	14,009,000
SG&A	7,273,000	7,256,000	6,759,000
Other OpEx	0	0	0
Indirect Expenses	7,273,000	7,256,000	6,759,000
Total Operating Expenses	116,959,000	116,313,000	126,813,000
Operating Income	7,806,000	6,242,000	7,250,000
Non-Op Net Interest Income	(125,000)	(108,000)	(79,000)
Non-Op For Curr Gains	43,000	110,000	287,000
Other Non-Op	1,254,000	776,000	1,491,000
Non-Op Income	1,172,000	778,000	1,699,000
EBT Continuing	8,978,000	7,020,000	8,949,000
Taxation (current)	2,332,000	1,698,000	2,517,000
Taxation (deferred)	210,000	371,000	(98,000)
Taxation	2,542,000	2,069,000	2,419,000
EAT Continuing	6,436,000	4,951,000	6,530,000
Min Ints	(395,000)	(315,000)	(374,000)
Net Income	6,041,000	4,633,000	6,157,000
Dividends Per Share	39	13	11.50
EPS - Basic - Cont	95.75	72.53	95.76
EPS - Primary	95.75	72.53	95.76
EPS -Diluted - Cont	95.75	72.53	95.76
EPS - Diluted	95.75	72.53	95.76
Shares (primary)	63,097	63,878	64,299
Shares (diluted)	63,097	63,878	64,299

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,033,000	21,993,000
Cash, Equivs & STI	27,033,000	21,993,000
Receivables	17,255,000	17,960,000
Inventories	270,000	254,000
Other Current Assets	2,267,000	3,798,000
Current Assets	46,825,000	44,005,000
Net PPE	82,777,000	83,474,000
Intangibles Excl Goodwill	1,005,000	1,055,000
Intangibles	1,005,000	1,055,000
Other LT Assets	34,804,000	31,788,000
LT Assets	118,586,000	116,317,000
Total Assets	165,411,000	160,323,000
Accounts Payable	10,132,000	9,654,000
Accounts Payable & Accrued Expenses	10,132,000	9,654,000
Current Debt	2,038,000	4,621,000
Current Debt and Capital Leases	2,038,000	4,621,000
Other Current Liabilities	7,144,000	5,408,000
Current Liabilities	19,314,000	19,683,000
Long-Term Obligations	35,253,000	37,091,000
Deferred LT Liability Charges	9,605,000	8,444,000
Pensions & OPEB	2,022,000	2,131,000
Other LT Liabilities	3,643,000	3,768,000
Minorities (BS)	4,382,000	3,684,000
LT Liabilities	50,523,000	51,434,000
Total Liabilities	74,219,000	74,801,000
Net Assets	91,192,000	85,522,000
Common Share Capital	8,428,000	8,428,000
Share Premium	6,879,000	6,870,000
Retained Earnings	67,797,000	63,194,000
Treasury Stock	2,642,000	1,642,000
Other Equity	10,730,000	8,671,000
Shareholders' Equity	91,192,000	85,521,000
Total Liabilities & Stockholders' Equity	165,411,000	160,323,000
Net Current Assets	27,511,000	24,322,000
Total Assets Less Current Liabilities	146,097,000	140,640,000
Shares Outstanding	62,506	63,545

Recent Dividends:

1. Japan Transcity Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Japan Transcity Corp. (Japan) common.

No dividends paid.

JASON MARINE GROUP LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2021
Revenue	48,619	34,656	30,149
Direct Expenses	34,025	24,387	21,625
Gross Profit	14,594	10,269	8,524
SG&A	13,307	10,962	9,155
RR&I	(23)	11	25
Other OpEx	118	(976)	(969)
Indirect Expenses	13,402	9,997	8,211
Total Operating Expenses	47,427	34,384	29,836
Operating Income	1,192	272	313
Non-Op Net Interest Income	…	…	31
Other Non-Op	…	…	0
Non-Op Income	(67)	(84)	31
EBT Continuing	1,125	188	344
Taxation	314	57	29
EAT Continuing	811	131	315
Min Ints	…	(88)	10
Equity Earns	(34)	49	(13)
Net Income	777	92	312
Dividends Per Share	0.01	0.00	0.01
EPS - Basic - Cont	0.01	0.00	0.00
EPS - Primary	0.01	0.00	0.00
EPS -Diluted - Cont	0.01	0.00	0.00
EPS - Diluted	0.01	0.00	0.00
Shares (primary)	105,000	105,000	105,000
Shares (diluted)	105,000	105,000	105,000

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	5,315	9,692
Cash, Equivs & STI	5,315	9,692
Receivables	20,610	14,340
Inventories	7,314	8,191
Current Tax Assets	21	1
Prepayments (ST)	250	187
Other Current Assets	0	0
Current Assets	33,510	32,411
Net PPE	1,207	715
LT Investments	118	149
Intangibles Excl Goodwill	235	289
Intangibles	235	289
LT Receivables	13	…
Deferred LT Asset Charges	19	17
Other LT Assets	646	935
LT Assets	2,238	2,105
Total Assets	35,748	34,516
Current Debt	1,013	1,005
Current Capital Lease Obligations	573	662
Current Debt and Capital Leases	1,586	1,667
Other Current Liabilities	11,456	9,405
Current Liabilities	13,042	11,072
Long-Term Obligations	255	1,268
Deferred LT Liability Charges	3	3
Other LT Liabilities	76	260
Minorities (BS)	157	156
LT Liabilities	334	1,531
Total Liabilities	13,533	12,759
Net Assets	22,215	21,757
Common Share Capital	17,967	17,967
Retained Earnings	5,024	4,510
Treasury Stock	255	255
For Curr Trans (BS)	(140)	(81)
Other Equity	(381)	(384)
Shareholders' Equity	22,215	21,757
Total Liabilities & Stockholders' Equity	35,748	34,516
Net Current Assets	20,468	21,339
Total Assets Less Current Liabilities	22,706	23,444
Shares Outstanding	105,000	105,000

Recent Dividends:

1. Jason Marine Group Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Jason Marine Group Ltd ordinary.

No dividends paid.

JCR PHARMACEUTICALS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	33,072,000	42,871,000	34,343,000
Direct Expenses	11,333,000	11,620,000	8,886,000
Gross Profit	21,739,000	31,251,000	25,457,000
SG&A	28,389,000	23,719,000	20,480,000
D&A (OpEx)	191,000	…	…
Other OpEx	0	0	0
Indirect Expenses	28,580,000	23,719,000	20,480,000
Total Operating Expenses	39,913,000	35,339,000	29,366,000
Operating Income	(6,841,000)	7,532,000	4,977,000
Non-Op Net Interest Income	(42,000)	25,000	(11,000)
Non-Op For Curr Gains	(196,000)	767,000	387,000
Other Non-Op	665,000	(1,079,000)	60,000
Non-Op Income	427,000	(287,000)	436,000
EBT Continuing	(6,414,000)	7,245,000	5,413,000
Taxation (current)	52,000	1,788,000	525,000
Taxation (deferred)	(1,771,000)	(80,000)	1,099,000
Taxation	(1,719,000)	1,708,000	1,624,000
EAT Continuing	(4,695,000)	5,537,000	3,789,000
Min Ints	(63,000)	(28,000)	(14,000)
Net Income	(4,759,000)	5,507,000	3,772,000
Dividends Per Share	20	20	20
EPS - Basic - Cont	(38.43)	44.13	30.35
EPS - Primary	(38.43)	44.13	30.35
EPS -Diluted - Cont	(38.43)	43.92	30.22
EPS - Diluted	(38.43)	43.92	30.22
Shares (primary)	123,826	124,794	124,308
Shares (diluted)	123,826	125,397	124,838

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,196,000	18,756,000
Cash, Equivs & STI	13,196,000	18,756,000
Receivables	12,236,000	14,934,000
Raw Materials	12,799,000	12,602,000

WIP	6,388,000	6,220,000
Inventories - Other	2,571,000	2,111,000
Inventories	21,758,000	20,933,000
Other Current Assets	3,866,000	2,958,000
Current Assets	51,056,000	57,581,000
Net PPE	37,410,000	30,040,000
Intangibles Excl Goodwill	2,960,000	3,496,000
Intangibles	2,960,000	3,496,000
Other LT Assets	13,428,000	11,108,000
LT Assets	53,798,000	44,644,000
Total Assets	104,855,000	102,226,000
Accounts Payable	590,000	890,000
Accrued Exps	127,000	114,000
Accounts Payable & Accrued Expenses	717,000	1,004,000
Current Debt	26,055,000	8,950,000
Current Debt and Capital Leases	26,055,000	8,950,000
Other Current Liabilities	17,216,000	20,181,000
Current Liabilities	43,988,000	30,135,000
Long-Term Obligations	12,050,000	14,350,000
Pensions & OPEB	966,000	903,000
Other LT Liabilities	415,000	362,000
Minorities (BS)	392,000	297,000
LT Liabilities	13,431,000	15,615,000
Total Liabilities	57,812,000	46,047,000
Net Assets	47,043,000	56,179,000
Common Share Capital	9,061,000	9,061,000
Share Premium	10,392,000	10,384,000
Retained Earnings	31,191,000	37,278,000
Treasury Stock	5,066,000	2,963,000
Other Equity	1,465,000	2,418,000
Shareholders' Equity	47,043,000	56,178,000
Total Liabilities & Stockholders' Equity	104,855,000	102,226,000
Net Current Assets	7,068,000	27,446,000
Total Assets Less Current Liabilities	60,867,000	72,091,000
Shares Outstanding	121,835	124,804

Recent Dividends:

1. JCR Pharmaceuticals Co Ltd common.

No dividends paid.

Annual Dividends:

1. JCR Pharmaceuticals Co Ltd common.

No dividends paid.

JCU CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	24,859,731	…
Other Revenue	…	0	…
Revenue	28,356,968	24,859,731	21,192,063
Direct Expenses	9,754,799	9,675,057	7,887,942
Gross Profit	18,602,169	15,184,674	13,304,121
SG&A	8,088,405	7,143,575	6,072,374
D&A (OpEx)	…	…	431,792
Other OpEx	0	0	0
Indirect Expenses	8,088,405	7,143,575	6,504,166
Total Operating Expenses	17,843,204	16,818,632	14,392,108
Operating Income	10,513,764	8,041,099	6,799,955
Non-Op Net Interest Income	180,692	187,669	56,685
Non-Op For Curr Gains	225,316	(10,186)	(6,346)
Other Non-Op	42,968	(194,363)	73,015
Non-Op Income	448,976	(16,880)	123,354
EBT Continuing	10,962,740	8,024,219	6,923,309
Taxation (current)	3,786,412	2,683,108	2,195,883
Taxation (deferred)	(321,659)	(189,356)	(58,890)
Taxation	3,464,753	2,493,752	2,136,992
EAT Continuing	7,497,987	5,530,467	4,786,317
Min Ints	…	…	(854)
Equity Earns	…	…	(76,805)
Net Income	7,497,987	5,530,464	4,708,654
Dividends Per Share	76	70	50
EPS - Basic - Cont	297.71	216.95	178.33
EPS - Primary	297.71	216.95	178.33
EPS -Diluted - Cont	297.71	216.95	178.33
EPS - Diluted	297.71	216.95	…
Shares (primary)	25,185	25,491	26,403
Shares (diluted)	25,185	25,492	26,403

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	26,046,792	27,037,802
Short Term Investments	66,956	…
Cash, Equivs & STI	26,113,748	27,037,802
Receivables	10,352,863	10,114,387
Raw Materials	711,720	805,536
WIP	106,851	120,658
Inventories - Other	1,496,744	1,591,900
Inventories	2,315,315	2,518,094
Other Current Assets	1,441,344	1,161,276
Current Assets	40,223,270	40,831,559
Net PPE	11,830,620	6,165,594
Intangibles Excl Goodwill	135,058	42,047
Intangibles	135,058	42,047
Other LT Assets	2,652,287	2,602,495
LT Assets	14,617,965	8,810,136
Total Assets	54,841,235	49,641,695
Accounts Payable	1,934,818	2,085,890
Accounts Payable & Accrued Expenses	1,934,818	2,085,890
Current Debt	391,564	616,863
Current Capital Lease Obligations	14,527	13,804
Current Debt and Capital Leases	406,091	630,667
Other Current Liabilities	4,007,022	3,947,476
Current Liabilities	6,347,931	6,664,033
Long-Term Obligations	30,000	121,564
Deferred LT Liability Charges	161,402	131,847
Pensions & OPEB	146,891	126,954
Other LT Liabilities	342,013	346,886
LT Liabilities	680,306	727,251
Total Liabilities	7,028,238	7,391,284
Net Assets	47,812,997	42,250,411
Common Share Capital	1,281,480	1,266,922
Share Premium	1,222,922	1,208,364
Retained Earnings	44,060,604	39,678,346
Treasury Stock	4,975,500	4,770,809
Other Equity	6,223,491	4,867,587
Shareholders' Equity	47,812,997	42,250,410
Total Liabilities & Stockholders' Equity	54,841,235	49,641,695
Net Current Assets	33,875,339	34,167,526
Total Assets Less Current Liabilities	48,493,304	42,977,662
Shares Outstanding	24,921	25,333

Recent Dividends:

1. JCU Corp common.

No dividends paid.

Annual Dividends:

1. JCU Corp common.

No dividends paid.

JEOL LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	174,336,000	162,689,000
Other Revenue	…	0	0
Revenue	196,695,000	174,336,000	162,689,000
Direct Expenses	104,297,000	95,051,000	89,987,000
Gross Profit	92,398,000	79,285,000	72,702,000
SG&A	56,896,000	51,754,000	38,155,000
R&D (OpEx)	…	…	10,391,000
Other OpEx	0	0	0
Indirect Expenses	56,896,000	51,754,000	48,546,000
Total Operating Expenses	161,193,000	146,805,000	138,533,000
Operating Income	35,502,000	27,531,000	24,156,000
Non-Op Net Interest Income	129,000	132,000	35,000
Non-Op For Curr Gains	(1,952,000)	600,000	(1,183,000)
Other Non-Op	(8,716,000)	1,209,000	484,000
Non-Op Income	(10,539,000)	1,941,000	(664,000)
EBT Continuing	24,963,000	29,472,000	23,492,000
Taxation (current)	10,070,000	8,414,000	6,849,000
Taxation (deferred)	(3,795,000)	(647,000)	(964,000)
Taxation	6,275,000	7,767,000	5,884,000
EAT Continuing	18,688,000	21,705,000	17,608,000
Equity Earns	…	…	223,000
Net Income	18,688,000	21,705,000	17,830,000
Dividends Per Share	106	102	66
EPS - Basic - Cont	365.55	424.92	349.34
EPS - Primary	365.55	424.92	349.34
EPS -Diluted - Cont	365.55	424.92	349.34
EPS - Diluted	365.55	424.92	349.34
Shares (primary)	51,124	51,079	51,042
Shares (diluted)	51,124	51,079	51,042

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	36,144,000	31,504,000
Cash, Equivs & STI	36,144,000	31,504,000
Receivables	50,898,000	55,184,000
Raw Materials	5,486,000	5,761,000
WIP	55,599,000	54,336,000
Inventories - Other	15,932,000	16,713,000
Inventories	77,017,000	76,810,000
Current Tax Assets	3,210,000	3,340,000
Other Current Assets	2,223,000	3,016,000
Current Assets	169,492,000	169,854,000
Gross PPE	…	70,837,000
Accumulated Depreciation	…	(48,708,000)
Net PPE	24,108,000	22,515,000
LT Investments	…	29,601,000
Goodwill	…	599,000
Intangibles Excl Goodwill	3,776,000	1,669,000
Intangibles	3,776,000	2,268,000
LT Receivables	…	(7,000)
Deferred LT Asset Charges	…	3,699,000
Other LT Assets	25,110,000	2,267,000
LT Assets	52,994,000	60,343,000
Total Assets	222,486,000	230,213,000
Accounts Payable	15,874,000	29,512,000
Accounts Payable & Accrued Expenses	15,874,000	29,512,000
Current Debt	4,413,000	6,943,000
Current Capital Lease Obligations	574,000	490,000
Current Debt and Capital Leases	4,987,000	7,433,000
Other Current Liabilities	52,134,000	51,155,000
Current Liabilities	72,995,000	88,100,000
Long-Term Obligations	3,170,000	7,584,000
Deferred LT Liability Charges	223,000	219,000
Pensions & OPEB	7,562,000	7,266,000
Other LT Liabilities	1,883,000	1,530,000
LT Liabilities	12,838,000	16,599,000
Total Liabilities	85,833,000	104,699,000
Net Assets	136,653,000	125,514,000
Common Share Capital	21,394,000	21,394,000
Share Premium	21,271,000	21,271,000
Retained Earnings	86,163,000	73,284,000
Treasury Stock	688,000	847,000
Other Equity	8,513,000	10,411,000
Shareholders' Equity	136,653,000	125,513,000
Total Liabilities & Stockholders' Equity	222,486,000	230,213,000
Net Current Assets	96,497,000	81,754,000
Total Assets Less Current Liabilities	149,491,000	142,113,000
Shares Outstanding	51,139	51,084

Recent Dividends:

1. Jeol Ltd. (Japan) preferred stock type 1.

No dividends paid.

2. Jeol Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Jeol Ltd. (Japan) preferred stock type 1.

No dividends paid.

2. Jeol Ltd. (Japan) common.

No dividends paid.

JFE HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	5,174,632,000	…
Other Revenue	…	0	…
Revenue	4,859,647,000	5,174,632,000	5,268,794,000
Direct Expenses	4,326,565,000	4,518,447,000	4,659,371,000
Gross Profit	533,082,000	656,185,000	609,423,000
SG&A	409,375,000	408,682,000	392,446,000
RR&I	39,801,000	11,220,000	8,120,000
Other OpEx	21,463,000	5,439,000	(9,085,000)
Indirect Expenses	470,639,000	425,341,000	391,481,000
Total Operating Expenses	4,797,204,000	4,943,788,000	5,050,852,000
Operating Income	62,443,000	230,844,000	217,942,000
Non-Op Net Interest Income	…	…	(13,082,000)
Non-Op Gains	73,493,000	…	(27,398,000)
Other Non-Op	(20,753,000)	…	9,819,000
Non-Op Income	52,740,000	(18,617,000)	(30,661,000)
EBT Continuing	115,183,000	212,227,000	187,281,000
Taxation	51,060,000	67,414,000	43,530,000
EAT Continuing	64,123,000	144,813,000	143,751,000
Min Ints	(1,386,000)	(3,550,000)	(4,130,000)
Equity Earns	29,133,000	56,160,000	23,002,000
Net Income	91,867,000	197,421,000	162,621,000
Dividends Per Share	100	100	80
EPS - Basic - Cont	144.43	323.33	280.68
EPS - Primary	144.43	323.33	280.68
EPS -Diluted - Cont	144.43	315.09	280.52
EPS - Diluted	144.43	315.09	280.52
Shares (primary)	636,049	610,581	579,382
Shares (diluted)	636,049	627,244	579,719

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	172,841,000	243,079,000
Short Term Investments	22,116,000	18,778,000
Cash, Equivs & STI	194,957,000	261,857,000
Receivables	848,242,000	896,997,000
Inventories	1,228,540,000	1,348,378,000
Current Tax Assets	6,257,000	5,792,000
Other Current Assets	90,789,000	113,996,000
Current Assets	2,368,785,000	2,627,020,000
Net PPE	1,964,041,000	1,948,217,000
LT Investments	881,622,000	821,774,000
Goodwill	33,999,000	15,446,000
Intangibles Excl Goodwill	201,002,000	140,591,000
Intangibles	235,001,000	156,037,000
Deferred LT Asset Charges	56,432,000	56,249,000
Other LT Assets	141,755,000	145,667,000
LT Assets	3,278,851,000	3,127,944,000
Total Assets	5,647,637,000	5,754,964,000
Accounts Payable	595,954,000	667,072,000
Accounts Payable & Accrued Expenses	595,954,000	667,072,000
Current Debt	395,415,000	426,428,000
Current Debt and Capital Leases	395,415,000	426,428,000
Other Current Liabilities	482,344,000	526,695,000
Current Liabilities	1,473,713,000	1,620,195,000
Long-Term Obligations	1,371,035,000	1,403,849,000
Deferred LT Liability Charges	15,430,000	6,050,000
Pensions & OPEB	103,092,000	105,706,000
Other LT Liabilities	97,498,000	80,642,000
Minorities (BS)	57,289,000	74,392,000
LT Liabilities	1,587,055,000	1,596,247,000
Total Liabilities	3,118,057,000	3,290,835,000
Net Assets	2,529,580,000	2,464,129,000
Common Share Capital	171,310,000	171,310,000
Share Premium	579,514,000	587,266,000
Retained Earnings	1,607,951,000	1,570,027,000
Accum Other Comp Inc	184,539,000	150,461,000
Treasury Stock	13,736,000	14,938,000
Other Equity	1,000	3,000
Shareholders' Equity	2,529,579,000	2,464,129,000
Total Liabilities & Stockholders' Equity	5,647,637,000	5,754,964,000
Net Current Assets	895,072,000	1,006,825,000
Total Assets Less Current Liabilities	4,173,924,000	4,134,769,000
Shares Outstanding	636,078	635,966

Recent Dividends:

1. JFE Holdings Inc American Depositary Receipt.

No dividends paid.

2. JFE Holdings Inc common.

No dividends paid.

Annual Dividends:

1. JFE Holdings Inc American Depositary Receipt.

No dividends paid.

2. JFE Holdings Inc common.

No dividends paid.

JFLA HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Revenue	65,207,679	67,902,174	80,871,361
Direct Expenses	48,001,746	49,327,641	56,622,911
Gross Profit	17,205,933	18,574,533	24,248,450
SG&A	15,895,410	17,759,957	22,963,345
D&A (OpEx)	…	…	769,304
Other OpEx	0	0	0
Indirect Expenses	15,895,410	17,759,957	23,732,649
Total Operating Expenses	63,897,156	67,087,598	80,355,560
Operating Income	1,310,523	814,576	515,801
Non-Op Net Interest Income	(397,884)	(417,477)	(392,862)
Non-Op For Curr Gains	158,034	250,059	…
Other Non-Op	(101,101)	(982,765)	2,030,901
Non-Op Income	(340,951)	(1,150,183)	1,638,039
EBT Continuing	969,572	(335,607)	2,153,840
Taxation (current)	376,532	257,245	422,463
Taxation (deferred)	(89,357)	(35,284)	113,825
Taxation	287,175	221,961	536,288
EAT Continuing	682,397	(557,568)	1,617,552
Min Ints	(44,245)	(60,840)	96,260
Equity Earns	…	…	(24,663)
Net Income	638,153	(618,409)	1,689,146
Dividends Per Share	…	…	4
EPS - Basic - Cont	13.32	(12.97)	40.30
EPS - Primary	13.32	(12.97)	40.30
EPS -Diluted - Cont	13.32	(12.97)	40.30
EPS - Diluted	13.32	(12.97)	…
Shares (primary)	47,917	47,681	41,911
Shares (diluted)	47,917	47,681	41,911

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,574,358	5,725,652
Cash, Equivs & STI	4,574,358	5,725,652
Receivables	7,876,089	8,146,170
Raw Materials	1,053,088	1,074,354
WIP	1,766,762	1,761,655
Inventories - Other	4,303,274	4,147,865
Inventories	7,123,124	6,983,874
Other Current Assets	1,274,825	1,038,288
Current Assets	20,848,396	21,893,984
Net PPE	13,913,003	14,007,451
Intangibles Excl Goodwill	1,309,159	1,899,016
Intangibles	1,309,159	1,899,016
Other LT Assets	3,395,504	3,603,683
LT Assets	18,617,666	19,510,150
Total Assets	39,466,062	41,404,135
Accounts Payable	5,285,016	6,039,920
Accounts Payable & Accrued Expenses	5,285,016	6,039,920
Current Debt	444,225	141,008
Current Capital Lease Obligations	214,400	270,959
Current Debt and Capital Leases	658,625	411,967
Other Current Liabilities	3,488,786	4,249,892
Current Liabilities	9,432,427	10,701,779
Long-Term Obligations	18,033,330	18,773,970
Deferred LT Liability Charges	841,019	921,263
Pensions & OPEB	488,999	503,857
Other LT Liabilities	1,587,619	2,029,257
Minorities (BS)	1,950,786	1,887,536
LT Liabilities	20,950,967	22,228,347
Total Liabilities	32,334,181	34,817,662
Net Assets	7,131,881	6,586,473
Share Premium	10,861,441	10,879,265
Retained Earnings	(6,720,397)	(7,358,551)
Treasury Stock	17,542	17,007
Other Equity	3,008,379	3,082,765
Shareholders' Equity	7,131,881	6,586,472
Total Liabilities & Stockholders' Equity	39,466,062	41,404,135
Net Current Assets	11,415,969	11,192,205
Total Assets Less Current Liabilities	30,033,635	30,702,356
Shares Outstanding	47,918	47,919

Recent Dividends:

1. JFLA Holdings Inc common.

No dividends paid.

Annual Dividends:

1. JFLA Holdings Inc common.

No dividends paid.

JGC HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	832,595,000	…
Other Revenue	…	0	…
Revenue	858,082,000	832,595,000	606,890,000
Direct Expenses	839,156,000	821,931,000	540,164,000
Gross Profit	18,926,000	10,664,000	66,726,000
SG&A	30,400,000	29,659,000	30,026,000
Other OpEx	0	0	0
Indirect Expenses	30,400,000	29,659,000	30,026,000
Total Operating Expenses	869,556,000	851,590,000	570,190,000
Operating Income	(11,474,000)	(18,995,000)	36,700,000
Non-Op Net Interest Income	15,560,000	14,385,000	6,202,000
Non-Op For Curr Gains	(2,213,000)	3,602,000	2,833,000
Other Non-Op	6,392,000	3,817,000	360,000
Non-Op Income	19,739,000	21,804,000	9,395,000
EBT Continuing	8,265,000	2,809,000	46,095,000
Taxation (current)	8,327,000	18,401,000	19,302,000
Taxation (deferred)	(606,000)	(7,738,000)	(538,000)
Taxation	8,723,000	10,663,000	18,763,000
EAT Continuing	(458,000)	(7,854,000)	27,332,000
Min Ints	61,000	22,000	618,000
Equity Earns	…	…	2,714,000
Net Income	(398,000)	(7,830,000)	30,665,000
Dividends Per Share	80.40	72.78	30.61
EPS - Basic - Cont	(1.65)	(32.48)	122.28
EPS - Primary	(1.65)	(32.48)	122.28
EPS -Diluted - Cont	(1.65)	(32.48)	122.27
EPS - Diluted	(1.65)	(32.48)	122.27
Shares (primary)	241,625	241,107	250,774
Shares (diluted)	241,625	241,107	250,794

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	333,701,000	324,964,000
Cash, Equivs & STI	333,701,000	324,964,000
Receivables	183,693,000	228,433,000
Raw Materials	5,162,000	4,411,000
WIP	19,099,000	29,035,000
Inventories - Other	8,149,000	7,474,000
Inventories	32,410,000	40,920,000
Other Current Assets	11,463,000	9,246,000
Current Assets	561,267,000	603,563,000
Net PPE	88,296,000	84,411,000
Intangibles Excl Goodwill	14,234,000	13,328,000
Intangibles	14,234,000	13,328,000
Other LT Assets	120,377,000	90,994,000
LT Assets	222,907,000	188,733,000

Total Assets	784,175,000	792,296,000
Accounts Payable	126,436,000	147,309,000
Accrued Exps	209,000	209,000
Accounts Payable & Accrued Expenses	126,645,000	147,518,000
Current Debt	11,002,000	4,558,000
Current Debt and Capital Leases	11,002,000	4,558,000
Other Current Liabilities	209,281,000	198,660,000
Current Liabilities	346,928,000	350,736,000
Long-Term Obligations	23,887,000	34,717,000
Deferred LT Liability Charges	4,758,000	3,245,000
Pensions & OPEB	12,651,000	12,545,000
Other LT Liabilities	3,689,000	3,167,000
Minorities (BS)	1,604,000	1,730,000
LT Liabilities	44,985,000	53,674,000
Total Liabilities	393,518,000	406,140,000
Net Assets	390,657,000	386,156,000
Common Share Capital	23,885,000	23,798,000
Share Premium	25,465,000	25,378,000
Retained Earnings	340,488,000	350,511,000
Treasury Stock	25,486,000	25,485,000
Other Equity	26,304,000	11,953,000
Shareholders' Equity	390,656,000	386,155,000
Total Liabilities & Stockholders' Equity	784,175,000	792,296,000
Net Current Assets	214,339,000	252,827,000
Total Assets Less Current Liabilities	437,247,000	441,560,000
Shares Outstanding	241,678	241,542

Recent Dividends:

1. JGC Holdings Corp American Depositary Receipt.
No dividends paid.

2. JGC Holdings Corp common.

ExDate	Amt	Declared	Record	Payable
	15.00		03/31/2022	06/30/2022
	38.00		03/31/2023	06/30/2023
	40.00		03/31/2024	06/12/2024
	40.00		03/31/2025	06/30/2025

Annual Dividends:

1. JGC Holdings Corp American Depositary Receipt.
No dividends paid.

2. JGC Holdings Corp common.

2022 ..... 15.00 2023 ..... 38.00 2024 ..... 40.00
2025 ..... 40.00

JIBANNET HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	1,877,959	1,877,353	2,308,364
Direct Expenses	957,933	1,068,134	1,379,032
Gross Profit	920,026	809,219	929,332
SG&A	810,582	857,957	820,754
Other OpEx	0	0	0
Indirect Expenses	810,582	857,957	820,754
Total Operating Expenses	1,768,515	1,926,091	2,199,786
Operating Income	109,444	(48,738)	108,578
Non-Op Net Interest Income	157	63	465
Non-Op For Curr Gains	696	(5,972)	(9,385)
Other Non-Op	(21,612)	(11,872)	(840)
Non-Op Income	(20,759)	(17,781)	(9,760)
EBT Continuing	88,685	(66,519)	98,818
Taxation (current)	15,793	5,367	36,474
Taxation (deferred)	(1,339)	23,418	(23,333)
Taxation	14,454	28,785	25,531
EAT Continuing	74,231	(95,304)	73,287
Net Income	74,228	(95,308)	73,285
EPS - Basic - Cont	3.25	(4.15)	3.21
EPS - Primary	3.25	(4.15)	3.21
EPS -Diluted - Cont	3.25	(4.15)	3.21
EPS - Diluted	3.25	(4.15)	3.21
Shares (primary)	22,782	22,941	22,826
Shares (diluted)	22,782	22,941	22,826

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	821,680	963,944
Cash, Equivs & STI	821,680	963,944
Receivables	483,095	406,167
WIP	5,107	3,334
Supplies	522	422
Inventories - Other	9,141	8,988
Inventories	14,770	12,744
Prepayments (ST)	66,215	68,528
Other Current Assets	2,377	22,882
Current Assets	1,388,137	1,474,265
Net PPE	18,015	29,411
Intangibles Excl Goodwill	38,919	46,329
Intangibles	38,919	46,329
Other LT Assets	39,344	50,579
LT Assets	96,278	126,319
Total Assets	1,484,415	1,600,584
Accounts Payable	92,154	57,269
Accounts Payable & Accrued Expenses	92,154	57,269
Current Debt	45,842	49,992
Current Debt and Capital Leases	45,842	49,992
Other Current Liabilities	151,382	131,083
Current Liabilities	289,378	238,344
Long-Term Obligations	0	45,842
Other LT Liabilities	2,000	60,000
LT Liabilities	2,000	105,842
Total Liabilities	291,378	344,186
Net Assets	1,193,037	1,256,398
Common Share Capital	491,162	491,162
Share Premium	19,300	19,300
Retained Earnings	833,096	758,868
Treasury Stock	164,738	28,236
Other Equity	14,216	15,304
Shareholders' Equity	1,193,036	1,256,398
Total Liabilities & Stockholders' Equity	1,484,415	1,600,584
Net Current Assets	1,098,759	1,235,921
Total Assets Less Current Liabilities	1,195,037	1,362,240
Shares Outstanding	22,207	23,007

Recent Dividends:

1. Jibannet Holdings Co Ltd common.
No dividends paid.

Annual Dividends:

1. Jibannet Holdings Co Ltd common.
No dividends paid.

JIMOTO HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	38,271,000	37,939,000	40,204,000
Direct Expenses	5,725,000	3,902,000	10,551,000
Gross Profit	32,546,000	34,037,000	29,653,000
SG&A	21,989,000	22,258,000	23,009,000
RR&I	...	...	2,158,000
Other OpEx	8,425,000	34,108,000	0
Indirect Expenses	30,414,000	56,366,000	25,167,000
Total Operating Expenses	36,139,000	60,268,000	35,718,000
Operating Income	2,132,000	(22,329,000)	4,486,000
Non-Op Income	(145,000)	(1,093,000)	(212,000)
EBT Continuing	1,987,000	(23,422,000)	4,274,000
Taxation (current)	525,000	561,000	740,000
Taxation (deferred)	(74,000)	(525,000)	940,000
Taxation	451,000	36,000	1,681,000
EAT Continuing	1,536,000	(23,458,000)	2,593,000
Min Ints	28,000	(3,000)	(8,000)
Net Income	1,563,000	(23,462,000)	2,585,000
Dividends Per Share	5	...	20
EPS - Basic - Cont	58.15	(1,023.15)	108.29
EPS - Primary	58.15	(1,023.15)	108.29
EPS -Diluted - Cont	7.59	(1,023.15)	25.29
EPS - Diluted	7.59	(1,023.15)	25.29
Shares (primary)	26,746	22,931	21,460
Shares (diluted)	205,929	22,931	102,184

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	168,160,000	358,624,000
Cash, Equivs & STI	168,160,000	358,624,000
Other Current Assets	201,000	201,000
Current Assets	168,361,000	358,825,000
Net PPE	19,117,000	20,456,000
Intangibles Excl Goodwill	1,244,000	1,659,000
Intangibles	1,244,000	1,659,000
Other LT Assets	11,045,000	51,075,000
LT Assets	31,406,000	73,190,000
Total Assets	2,476,647,000	2,680,825,000
Long-Term Obligations	0	0
Pensions & OPEB	905,000	822,000
Minorities (BS)	203,000	232,000
Total Liabilities	2,394,180,000	2,597,430,000
Net Assets	82,467,000	83,395,000
Share Premium	78,862,000	78,862,000
Retained Earnings	(1,687,000)	(3,402,000)
Treasury Stock	78,000	88,000
Other Equity	5,370,000	8,022,000
Shareholders' Equity	82,467,000	83,394,000
Total Liabilities & Stockholders' Equity	2,476,647,000	2,680,825,000
Shares Outstanding	26,751	26,741

Recent Dividends:

1. Jimoto Holdings Inc preferred class D.
No dividends paid.

2. Jimoto Holdings Inc preferred class E.
No dividends paid.

3. Jimoto Holdings Inc preferred class C.
No dividends paid.

4. Jimoto Holdings Inc preferred class B.
No dividends paid.

5. Jimoto Holdings Inc common.
No dividends paid.

6. Jimoto Holdings Inc preferred class A.
No dividends paid.

Annual Dividends:

1. Jimoto Holdings Inc preferred class D.
No dividends paid.

2. Jimoto Holdings Inc preferred class E.
No dividends paid.

3. Jimoto Holdings Inc preferred class C.
No dividends paid.

4. Jimoto Holdings Inc preferred class B.
No dividends paid.

5. Jimoto Holdings Inc common.
No dividends paid.

6. Jimoto Holdings Inc preferred class A.
No dividends paid.

JK HOLDINGS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	388,910,000	...
Other Revenue	...	0	...
Revenue	393,258,000	388,910,000	407,022,000
Direct Expenses	345,800,000	342,371,000	359,207,000
Gross Profit	47,458,000	46,539,000	47,815,000
SG&A	40,099,000	38,668,000	38,090,000
Other OpEx	0	0	0
Indirect Expenses	40,099,000	38,668,000	38,090,000
Total Operating Expenses	385,899,000	381,039,000	397,297,000
Operating Income	7,359,000	7,871,000	9,725,000
Non-Op Net Interest Income	(325,000)	(324,000)	(348,000)
Other Non-Op	575,000	1,132,000	1,789,000
Non-Op Income	250,000	808,000	1,441,000
EBT Continuing	7,609,000	8,679,000	11,166,000
Taxation (current)	3,317,000	3,487,000	4,584,000
Taxation (deferred)	(54,000)	(61,000)	(422,000)
Taxation	3,263,000	3,426,000	4,162,000
EAT Continuing	4,346,000	5,253,000	7,004,000
Min Ints	(64,000)	(205,000)	(319,000)

Net Income	4,283,000	5,049,000	6,686,000
Dividends Per Share	45	40	40
EPS - Basic - Cont	148.18	174.67	224.85
EPS - Primary	148.18	174.67	224.85
EPS -Diluted - Cont	148.18	174.67	224.85
EPS - Diluted	148.18	174.67	224.85
Shares (primary)	28,904	28,911	29,738
Shares (diluted)	28,904	28,911	29,738

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	50,704,000	56,666,000
Cash, Equivs & STI	50,704,000	56,666,000
Receivables	79,680,000	86,102,000
Raw Materials	2,108,000	2,063,000
WIP	758,000	792,000
Inventories - Other	14,030,000	13,835,000
Inventories	16,896,000	16,690,000
Other Current Assets	2,345,000	2,709,000
Current Assets	149,625,000	162,167,000
Net PPE	61,359,000	60,693,000
Intangibles Excl Goodwill	2,013,000	1,474,000
Intangibles	2,013,000	1,474,000
Other LT Assets	9,970,000	10,230,000
LT Assets	73,342,000	72,397,000
Total Assets	222,968,000	234,564,000
Accounts Payable	51,891,000	52,565,000
Accounts Payable & Accrued Expenses	51,891,000	52,565,000
Current Debt	18,547,000	22,354,000
Current Capital Lease Obligations	388,000	376,000
Current Debt and Capital Leases	18,935,000	22,730,000
Other Current Liabilities	65,324,000	73,326,000
Current Liabilities	136,150,000	148,621,000
Long-Term Obligations	12,635,000	14,328,000
Deferred LT Liability Charges	3,560,000	3,672,000
Pensions & OPEB	1,134,000	1,485,000
Other LT Liabilities	3,781,000	3,350,000
Minorities (BS)	2,096,000	2,064,000
LT Liabilities	21,110,000	22,835,000
Total Liabilities	159,357,000	173,520,000
Net Assets	63,611,000	61,044,000
Common Share Capital	3,195,000	3,195,000
Share Premium	6,691,000	6,667,000
Retained Earnings	53,219,000	50,297,000
Treasury Stock	1,780,000	1,780,000
Other Equity	2,286,000	2,664,000
Shareholders' Equity	63,611,000	61,043,000
Total Liabilities & Stockholders' Equity	222,968,000	234,564,000
Net Current Assets	13,475,000	13,546,000
Total Assets Less Current Liabilities	86,818,000	85,943,000
Shares Outstanding	28,903	28,907

Recent Dividends:

1. JK Holdings Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. JK Holdings Co., Ltd. common.

No dividends paid.

JLEN ENVIRONMENTAL ASSETS GROUP LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	5,958	(3,827)	108,445
SG&A	…	…	8,891
Other OpEx	…	…	1,254
Indirect Expenses	8,793	10,110	10,145
Total Operating Expenses	8,793	10,110	10,145
Operating Income	(2,835)	(13,937)	98,300
EBT Continuing	(2,835)	(13,937)	98,300
Net Income	(2,835)	(13,937)	98,300
Dividends Per Share	0.08	0.08	0.07
EPS - Basic - Cont	(0.00)	(0.02)	0.15
EPS - Primary	(0.00)	(0.02)	0.15
EPS -Diluted - Cont	(0.00)	(0.02)	0.15
EPS - Diluted	(0.00)	(0.02)	0.15
Shares (primary)	653,842	661,531	661,531
Shares (diluted)	653,842	661,531	661,531

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	2,617	271
Cash, Equivs & STI	2,617	271
Receivables	21	25
Other Current Assets	0	0
Current Assets	2,638	296
LT Investments	678,157	…
Other LT Assets	0	…
LT Assets	678,157	753,572
Total Assets	680,795	753,868
Current Liabilities	2,094	2,654
Long-Term Obligations	0	0
Total Liabilities	2,094	2,654
Net Assets	678,701	751,214
Common Share Capital	664,401	664,401
Retained Earnings	33,456	86,813
Treasury Stock	19,156	…
Other Equity	0	0
Shareholders' Equity	678,701	751,214
Total Liabilities & Stockholders' Equity	680,795	753,868
Net Current Assets	544	(2,358)
Total Assets Less Current Liabilities	678,701	751,214
Shares Outstanding	637,443	661,531

Recent Dividends:

1. JLEN Environmental Assets Group Ltd ordinary.

No dividends paid.

Annual Dividends:

1. JLEN Environmental Assets Group Ltd ordinary.

No dividends paid.

JMDC INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)	2023
Revenue	41,722,000	30,572,000	27,809,000
Direct Expenses	17,873,000	12,401,000	11,950,000
Gross Profit	23,849,000	18,171,000	15,859,000
SG&A	15,628,000	11,058,000	10,158,000
Other OpEx	(497,000)	1,628,000	(226,000)
Indirect Expenses	15,131,000	12,686,000	9,932,000
Total Operating Expenses	33,004,000	25,087,000	21,882,000
Operating Income	8,718,000	5,485,000	5,927,000
Non-Op Income	(207,000)	(98,000)	(50,000)
EBT Continuing	8,511,000	5,387,000	5,877,000
Taxation	2,583,000	2,131,000	1,601,000
EAT Continuing	5,928,000	3,256,000	4,276,000
Min Ints	(106,000)	(19,000)	(6,000)
Disc Ops	1,454,000	1,371,000	…
Net Income	7,275,000	4,607,000	4,267,000
Dividends Per Share	16	14	12
EPS - Basic - Cont	111.34	71.76	71.17
EPS - Primary	111.34	71.76	71.17
EPS -Diluted - Cont	110.23	69.95	67.69
EPS - Diluted	110.23	69.95	67.69
Shares (primary)	65,349	64,205	59,966
Shares (diluted)	65,998	65,861	63,051
Taxation (Cumu)	…	2,131,000	…
Min Ints (Cumu)	…	(19,000)	…
EPS - Primary (Cumu)	…	71.76	…
EPS - Diluted (Cumu)	…	69.95	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)
Cash & Equivalents	32,176,000	14,473,000
Short Term Investments	2,063,000	3,619,000
Cash, Equivs & STI	34,239,000	18,092,000
Receivables	20,112,000	22,173,000
Inventories	359,000	249,000
Other Current Assets	1,159,000	881,000
Current Assets	55,869,000	41,395,000
Net PPE	13,926,000	12,724,000
LT Investments	7,291,000	4,541,000
Goodwill	58,414,000	55,974,000
Intangibles Excl Goodwill	5,791,000	5,768,000
Intangibles	64,205,000	61,742,000
Deferred LT Asset Charges	1,459,000	1,771,000
Other LT Assets	269,000	279,000
LT Assets	87,150,000	81,057,000
Total Assets	143,020,000	122,452,000
Accounts Payable	7,744,000	5,975,000
Accounts Payable & Accrued Expenses	7,744,000	5,975,000
Current Debt	4,395,000	22,352,000
Current Capital Lease Obligations	1,144,000	1,086,000
Current Debt and Capital Leases	5,539,000	23,438,000
Other Current Liabilities	7,222,000	4,822,000
Current Liabilities	20,505,000	34,235,000
Long-Term Obligations	41,349,000	14,393,000
Deferred LT Liability Charges	1,193,000	699,000
Pensions & OPEB	200,000	205,000
Other LT Liabilities	1,297,000	2,233,000
Minorities (BS)	453,000	96,000
LT Liabilities	44,039,000	17,530,000
Total Liabilities	64,998,000	51,861,000
Net Assets	78,022,000	70,591,000
Common Share Capital	25,134,000	25,099,000
Share Premium	28,227,000	28,304,000
Retained Earnings	24,634,000	17,166,000
Treasury Stock	3,000	3,000
Other Equity	30,000	24,000
Shareholders' Equity	78,022,000	70,590,000
Total Liabilities & Stockholders' Equity	143,020,000	122,452,000
Net Current Assets	35,364,000	7,160,000
Total Assets Less Current Liabilities	122,515,000	88,217,000
Shares Outstanding	65,373	65,331

Recent Dividends:

1. JMDC Inc common.

No dividends paid.

Annual Dividends:

1. JMDC Inc common.

No dividends paid.

JMS CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	65,292,000	…
Other Revenue	…	0	…
Revenue	69,749,000	65,292,000	57,578,000
Direct Expenses	53,824,000	51,198,000	42,483,000
Gross Profit	15,925,000	14,094,000	15,095,000
SG&A	15,051,000	14,362,000	12,968,000
Other OpEx	0	0	0
Indirect Expenses	15,051,000	14,362,000	12,968,000
Total Operating Expenses	68,875,000	65,560,000	55,451,000
Operating Income	874,000	(268,000)	2,127,000
Non-Op Net Interest Income	(321,000)	(206,000)	(166,000)
Non-Op For Curr Gains	(278,000)	…	(269,000)
Other Non-Op	287,000	620,000	357,000
Non-Op Income	(312,000)	414,000	(78,000)
EBT Continuing	562,000	146,000	2,049,000
Taxation (current)	539,000	378,000	459,000
Taxation (deferred)	15,000	(187,000)	21,000
Taxation	554,000	191,000	480,000
EAT Continuing	8,000	(45,000)	1,569,000
Min Ints	82,000	9,000	(6,000)
Equity Earns	…	…	174,000
Net Income	89,000	(36,000)	1,736,000

Dividends Per Share	17	17	17
EPS - Basic - Cont	3.65	(1.48)	71.13
EPS - Primary	3.65	(1.48)	71.13
EPS -Diluted - Cont	3.65	(1.48)	71.13
EPS - Diluted	3.65	(1.48)	...
Shares (primary)	24,496	24,471	24,408
Shares (diluted)	24,496	24,471	24,408

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,511,000	10,308,000
Cash, Equivs & STI	5,511,000	10,308,000
Receivables	18,628,000	18,268,000
Raw Materials	6,106,000	5,974,000
WIP	3,667,000	3,404,000
Inventories - Other	10,913,000	9,747,000
Inventories	20,686,000	19,125,000
Other Current Assets	948,000	964,000
Current Assets	45,773,000	48,665,000
Net PPE	28,291,000	29,079,000
Intangibles Excl Goodwill	943,000	995,000
Intangibles	943,000	995,000
Other LT Assets	6,424,000	5,969,000
LT Assets	35,658,000	36,043,000
Total Assets	81,432,000	84,709,000
Accounts Payable	7,951,000	8,774,000
Accounts Payable & Accrued Expenses	7,951,000	8,774,000
Current Debt	11,074,000	14,362,000
Current Capital Lease Obligations	301,000	242,000
Current Debt and Capital Leases	11,375,000	14,604,000
Other Current Liabilities	6,303,000	6,551,000
Current Liabilities	25,629,000	29,929,000
Long-Term Obligations	11,793,000	11,067,000
Deferred LT Liability Charges	177,000	230,000
Pensions & OPEB	745,000	729,000
Other LT Liabilities	2,160,000	2,005,000
Minorities (BS)	91,000	174,000
LT Liabilities	14,875,000	14,031,000
Total Liabilities	40,595,000	44,135,000
Net Assets	40,837,000	40,574,000
Common Share Capital	7,411,000	7,411,000
Share Premium	10,351,000	10,351,000
Retained Earnings	16,723,000	17,055,000
Treasury Stock	177,000	194,000
Other Equity	6,528,000	5,950,000
Shareholders' Equity	40,836,000	40,573,000
Total Liabilities & Stockholders' Equity	81,432,000	84,709,000
Net Current Assets	20,144,000	18,736,000
Total Assets Less Current Liabilities	55,803,000	54,780,000
Shares Outstanding	24,504	24,482

Recent Dividends:

1. JMS Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. JMS Co., Ltd. (Japan) common.

No dividends paid.

JOHNAN ACADEMIC PREPARATORY INSTITUTE, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	5,851,925	5,945,824
Other Revenue	...	0	0
Revenue	5,623,999	5,851,925	5,945,824
Direct Expenses	4,453,786	4,362,380	4,380,178
Gross Profit	1,170,213	1,489,545	1,565,646
SG&A	1,400,921	1,459,306	1,598,455
Other OpEx	0	0	0
Indirect Expenses	1,400,921	1,459,306	1,598,455
Total Operating Expenses	5,854,707	5,821,686	5,978,633
Operating Income	(230,708)	30,239	(32,809)
Non-Op Net Interest Income	(12,088)	(4,669)	(6,952)
Non-Op Gains	...	...	(4,473)
Other Non-Op	(100,025)	(55,313)	(45,317)
Non-Op Income	(112,113)	(59,982)	(56,742)
EBT Continuing	(342,821)	(29,743)	(89,551)
Taxation (current)	85,519	87,681	75,359
Taxation (deferred)	(7,681)	4,531	(29,834)
Taxation	77,838	92,212	45,525
EAT Continuing	(420,659)	(121,955)	(135,076)
Min Ints	(127)	(366)	(15)
Net Income	(420,786)	(122,322)	(135,092)
Dividends Per Share	...	5	5
EPS - Basic - Cont	(52.39)	(15.23)	(17.15)
EPS - Primary	(52.39)	(15.23)	(17.15)
EPS -Diluted - Cont	(52.39)	(15.23)	(17.15)
EPS - Diluted	(52.39)	(15.23)	(17.15)
Shares (primary)	8,032	8,032	7,878
Shares (diluted)	8,032	8,032	7,878
Taxation (Cumu)	...	...	45,525
Min Ints (Cumu)	...	...	(15)
EPS - Primary (Cumu)	...	...	(17.15)
EPS - Diluted (Cumu)	...	...	(17.15)

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,596,727	1,425,283
Short Term Investments	9,408	9,173
Cash, Equivs & STI	1,606,135	1,434,456
Receivables	244,341	225,771
Supplies	6,945	8,823
Inventories - Other	13,940	29,330
Inventories	20,885	38,153
Prepayments (ST)	273,840	251,912
Other Current Assets	46,618	46,184
Current Assets	2,191,819	1,996,476
Net PPE	2,298,420	2,104,601
Intangibles Excl Goodwill	35,852	87,860
Intangibles	35,852	87,860
Other LT Assets	703,991	686,970
LT Assets	3,038,263	2,879,431
Total Assets	5,230,082	4,875,908
Accounts Payable	26,271	16,807
Accounts Payable & Accrued Expenses	26,271	16,807
Current Debt	331,566	250,358
Current Capital Lease Obligations	46,177	1,729
Current Debt and Capital Leases	377,743	252,087
Other Current Liabilities	1,438,589	1,288,049
Current Liabilities	1,842,603	1,556,943
Long-Term Obligations	866,436	386,819
Deferred LT Liability Charges	211,362	189,655
Pensions & OPEB	436,281	438,210
Other LT Liabilities	435,305	422,271
Minorities (BS)	1,956	1,828
LT Liabilities	1,949,384	1,436,955
Total Liabilities	3,793,943	2,995,726
Net Assets	1,436,139	1,880,182
Common Share Capital	655,734	655,734
Share Premium	695,932	695,932
Retained Earnings	734,599	1,196,943
Treasury Stock	356,123	356,123
Other Equity	(294,004)	(312,305)
Shareholders' Equity	1,436,138	1,880,181
Total Liabilities & Stockholders' Equity	5,230,082	4,875,908
Net Current Assets	349,216	439,533
Total Assets Less Current Liabilities	3,387,479	3,318,965
Shares Outstanding	8,032	8,032

Recent Dividends:

1. Johnan Academic Preparatory Institute, Inc. common.

No dividends paid.

Annual Dividends:

1. Johnan Academic Preparatory Institute, Inc. common.

No dividends paid.

JOSHIN DENKI CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	403,692,000	408,460,000
Other Revenue	...	0	0
Revenue	403,259,000	403,692,000	408,460,000
Direct Expenses	301,047,000	298,568,000	304,657,000
Gross Profit	102,212,000	105,124,000	103,803,000
SG&A	98,524,000	96,759,000	95,491,000
Other OpEx	0	0	0
Indirect Expenses	98,524,000	96,759,000	95,491,000
Total Operating Expenses	399,571,000	395,327,000	400,148,000
Operating Income	3,688,000	8,365,000	8,312,000
Non-Op Net Interest Income	(253,000)	(165,000)	(123,000)
Other Non-Op	2,251,000	(475,000)	(555,000)
Non-Op Income	1,998,000	(640,000)	(678,000)
EBT Continuing	5,686,000	7,725,000	7,634,000
Taxation (current)	1,645,000	2,214,000	1,082,000
Taxation (deferred)	632,000	618,000	1,577,000
Taxation	2,277,000	2,832,000	2,659,000
EAT Continuing	3,409,000	4,893,000	4,975,000
Net Income	3,408,000	4,891,000	4,973,000
Dividends Per Share	100	90	75
EPS - Basic - Cont	131.13	185.90	186.77
EPS - Primary	131.13	185.90	186.77
EPS -Diluted - Cont	131.13	185.90	186.77
EPS - Diluted	131.13	185.90	186.77
Shares (primary)	25,987	26,311	26,624
Shares (diluted)	25,987	26,311	26,624

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,708,000	3,891,000
Cash, Equivs & STI	7,708,000	3,891,000
Receivables	44,383,000	20,114,000
Inventories	70,298,000	78,369,000
Other Current Assets	2,780,000	21,632,000
Current Assets	125,169,000	124,006,000
Net PPE	72,968,000	74,902,000
Intangibles Excl Goodwill	3,612,000	2,545,000
Intangibles	3,612,000	2,545,000
Other LT Assets	29,753,000	31,322,000
LT Assets	106,333,000	108,769,000
Total Assets	231,503,000	232,775,000
Accounts Payable	29,227,000	24,520,000
Accrued Exps	3,029,000	2,902,000
Accounts Payable & Accrued Expenses	32,256,000	27,422,000
Current Debt	20,952,000	30,100,000
Current Debt and Capital Leases	20,952,000	30,100,000
Other Current Liabilities	27,347,000	27,049,000
Current Liabilities	80,555,000	84,571,000
Long-Term Obligations	26,198,000	23,515,000
Deferred LT Liability Charges	387,000	454,000
Pensions & OPEB	128,000	123,000
Other LT Liabilities	19,569,000	19,498,000
LT Liabilities	46,282,000	43,590,000
Total Liabilities	126,837,000	128,162,000
Net Assets	104,666,000	104,613,000
Common Share Capital	15,121,000	15,121,000
Share Premium	19,245,000	18,927,000
Retained Earnings	70,850,000	70,330,000
Treasury Stock	4,630,000	3,701,000
Other Equity	4,079,000	3,936,000
Shareholders' Equity	104,665,000	104,613,000
Total Liabilities & Stockholders' Equity	231,503,000	232,775,000
Net Current Assets	44,614,000	39,435,000
Total Assets Less Current Liabilities	150,948,000	148,204,000
Shares Outstanding	25,847	26,095

Recent Dividends:

1. Joshin Denki Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Joshin Denki Co., Ltd. (Japan) common.

No dividends paid.

JP-HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	41,147,032	37,856,480	35,507,855
Direct Expenses	32,460,675	30,664,603	29,110,590
Gross Profit	8,686,357	7,191,877	6,397,265
SG&A	2,877,354	2,607,056	2,729,999
Other OpEx	0	0	0
Indirect Expenses	2,877,354	2,607,056	2,729,999
Total Operating Expenses	35,338,029	33,271,659	31,840,589
Operating Income	5,809,003	4,584,821	3,667,266
Non-Op Net Interest Income	31,388	6,676	7,162
Other Non-Op	228,962	(85,695)	388,667
Non-Op Income	260,350	(79,019)	395,829
EBT Continuing	6,069,353	4,505,802	4,063,095
Taxation (current)	2,105,565	1,615,851	1,234,746
Taxation (deferred)	42,890	(39,207)	129,858
Taxation	2,148,455	1,576,644	1,364,604
EAT Continuing	3,920,898	2,929,158	2,698,491
Net Income	3,920,895	2,929,158	2,698,490
Dividends Per Share	12	8	6
EPS - Basic - Cont	45.91	34.38	31.18
EPS - Primary	45.91	34.38	31.18
EPS -Diluted - Cont	45.91	34.38	31.18
EPS - Diluted	45.91	34.38	31.18
Shares (primary)	85,397	85,189	86,538
Shares (diluted)	85,397	85,189	86,538

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,743,470	20,944,481
Cash, Equivs & STI	20,743,470	20,944,481
Receivables	5,318,912	3,570,334
Inventories	45,627	46,955
Other Current Assets	754,412	812,497
Current Assets	26,862,421	25,374,267
Net PPE	4,208,293	4,666,095
Intangibles Excl Goodwill	67,447	105,671
Intangibles	67,447	105,671
Other LT Assets	6,484,357	6,743,478
LT Assets	10,760,097	11,515,244
Total Assets	37,622,519	36,889,511
Accounts Payable	197,866	196,679
Accounts Payable & Accrued Expenses	197,866	196,679
Current Debt	3,460,864	3,657,330
Current Debt and Capital Leases	3,460,864	3,657,330
Other Current Liabilities	7,517,186	6,555,243
Current Liabilities	11,175,916	10,409,252
Long-Term Obligations	5,300,153	8,761,017
Deferred LT Liability Charges	2,688	…
Pensions & OPEB	1,031,437	1,010,833
Other LT Liabilities	603,810	600,290
LT Liabilities	6,938,088	10,372,140
Total Liabilities	18,114,004	20,781,392
Net Assets	19,508,515	16,108,119
Common Share Capital	1,603,955	1,603,955
Share Premium	1,542,826	1,482,693
Retained Earnings	17,078,574	13,840,537
Treasury Stock	671,017	724,381
Other Equity	(45,824)	(94,685)
Shareholders' Equity	19,508,514	16,108,119
Total Liabilities & Stockholders' Equity	37,622,519	36,889,511
Net Current Assets	15,686,505	14,965,015
Total Assets Less Current Liabilities	26,446,603	26,480,259
Shares Outstanding	85,541	85,357

Recent Dividends:

1. JP-Holdings Inc common.

No dividends paid.

Annual Dividends:

1. JP-Holdings Inc common.

No dividends paid.

JPMORGAN EUROPEAN DISCOVERY TRUST PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	20,250	51,794	14,339
SG&A	5,934	6,633	8,586
Other OpEx	0	0	0
Indirect Expenses	5,934	6,633	8,586
Total Operating Expenses	5,934	6,633	8,586
Operating Income	14,316	45,161	5,753
Non-Op Net Interest Income	(3,883)	(4,088)	(904)
Other Non-Op	0	0	0
Non-Op Income	(3,883)	(4,088)	(904)
EBT Continuing	10,433	41,073	4,849
Taxation	3,890	1,493	1,994
EAT Continuing	6,543	39,580	2,855
Net Income	6,543	39,580	2,855
Dividends Per Share	0.13	0.10	0.06
EPS - Basic - Cont	0.05	0.26	0.02
EPS - Primary	0.05	0.26	0.02
EPS -Diluted - Cont	0.05	0.26	0.02
EPS - Diluted	0.05	0.26	…
Shares (primary)	128,545	155,063	159,257
Shares (diluted)	128,545	155,063	159,257

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	662	7,554
Short Term Investments	23,039	…
Cash, Equivs & STI	23,701	7,554
Receivables	7,728	6,815
Other Current Assets	0	0
Current Assets	31,429	14,369
LT Investments	616,535	829,738
Other LT Assets	0	0
LT Assets	616,535	829,738
Total Assets	647,964	844,107
Current Liabilities	61,714	2,391
Long-Term Obligations	0	72,670
Other LT Liabilities	…	0
LT Liabilities	…	72,670
Total Liabilities	61,714	75,061
Net Assets	586,250	769,046
Common Share Capital	6,816	7,874
Share Premium	1,312	1,312
Retained Earnings	578,122	752,098
Other Equity	0	7,762
Shareholders' Equity	586,250	769,046
Total Liabilities & Stockholders' Equity	647,964	844,107
Net Current Assets	(30,285)	11,978
Total Assets Less Current Liabilities	586,250	841,716
Shares Outstanding	111,872	147,692

Recent Dividends:

1. JPMorgan European Discovery Trust plc ordinary.

No dividends paid.

Annual Dividends:

1. JPMorgan European Discovery Trust plc ordinary.

No dividends paid.

JPMORGAN EUROPEAN INVESTMENT TRUST PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	22,532	79,870	…
Management / Advisory Fees	…	…	3,343
EBT Continuing	…	…	35,698
Taxation	3,084	1,713	1,636
Net Income	15,017	73,977	34,062
Dividends Per Share	…	…	0.08
EPS - Basic - Cont	0.04	0.17	…
EPS - Primary	0.04	0.17	0.08
EPS -Diluted - Cont	0.04	0.17	…
EPS - Diluted	0.04	0.17	…
Shares (primary)	426,040	431,453	438,868
Shares (diluted)	426,040	431,453	…

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	15,490	15,074
Total Assets	540,620	554,524
Total Liabilities	42,041	43,833
Net Assets	498,579	510,691
Common Share Capital	2,185	2,185
Share Premium	131,163	131,163
Retained Earnings	365,231	377,343
Other Equity	0	0
Shareholders' Equity	498,579	510,691
Total Liabilities & Stockholders' Equity	540,620	554,524
Shares Outstanding	422,016	429,169

Recent Dividends:

1. JPMorgan European Investment Trust plc income.

No dividends paid.

2. JPMorgan European Investment Trust plc deferred income.

No dividends paid.

3. JPMorgan European Investment Trust plc deferred growth.

No dividends paid.

4. JPMorgan European Investment Trust plc ordinary.

No dividends paid.

5. JPMorgan European Investment Trust plc growth.

No dividends paid.

Annual Dividends:

1. JPMorgan European Investment Trust plc income.

No dividends paid.

2. JPMorgan European Investment Trust plc deferred income.

No dividends paid.

3. JPMorgan European Investment Trust plc deferred growth.

No dividends paid.

4. JPMorgan European Investment Trust plc ordinary.

No dividends paid.

5. JPMorgan European Investment Trust plc growth.

No dividends paid.

JPMORGAN GLOBAL CORE REAL ASSETS LTD

Annual Report

Standardized Income Statement, Years Ended (£000):

	02/28/25	02/29/24	02/28/23
Revenue	12,289	(9,206)	27,843
SG&A	1,289	1,414	2,918
Other OpEx	0	0	0
Indirect Expenses	1,289	1,414	2,918
Total Operating Expenses	1,289	1,414	2,918
Operating Income	11,000	(10,620)	24,925
Non-Op Net Interest Income	(2)	…	(1)
Other Non-Op	0	…	0
Non-Op Income	(2)	…	(1)
EBT Continuing	10,998	(10,620)	24,924
Taxation	1,160	1,259	1,094
EAT Continuing	9,838	(11,879)	23,830
Net Income	9,838	(11,879)	23,830
Dividends Per Share	0.04	0.04	0.04
EPS - Basic - Cont	0.06	(0.05)	0.11
EPS - Primary	0.06	(0.05)	0.11
EPS -Diluted - Cont	0.06	(0.05)	0.11
EPS - Diluted	0.06	(0.05)	0.11
Shares (primary)	172,164	216,377	218,482
Shares (diluted)	172,164	216,377	218,482

Standardized Balance Sheet, Years Ended (£000):

	02/28/25	02/29/24
Cash & Equivalents	35,260	3,682
Cash, Equivs & STI	35,260	3,682
Receivables	1,146	1,080
Other Current Assets	0	0
Current Assets	36,406	4,762
LT Investments	160,112	192,122
Other LT Assets	0	0
LT Assets	160,112	192,122
Total Assets	196,518	196,884
Current Liabilities	34,207	473
Long-Term Obligations	0	0
Total Liabilities	34,207	473
Net Assets	162,311	196,411
Share Premium	219,278	219,278
Retained Earnings	(56,967)	(22,867)
Other Equity	0	0
Shareholders' Equity	162,311	196,411
Total Liabilities & Stockholders' Equity	196,518	196,884
Net Current Assets	2,199	4,289
Total Assets Less Current Liabilities	162,311	196,411
Shares Outstanding	171,072	210,445

Recent Dividends:

1. JPMorgan Global Core Real Assets Ltd ordinary.

No dividends paid.

Annual Dividends:

1. JPMorgan Global Core Real Assets Ltd ordinary.

No dividends paid.

JSP CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	135,051,000	...
Other Revenue	...	0	...
Revenue	142,250,000	135,051,000	131,714,000
Direct Expenses	105,722,000	99,802,000	102,625,000
Gross Profit	36,528,000	35,249,000	29,089,000
SG&A	29,639,000	27,684,000	26,132,000
Other OpEx	0	0	0
Indirect Expenses	29,639,000	27,684,000	26,132,000
Total Operating Expenses	135,361,000	127,486,000	128,757,000
Operating Income	6,889,000	7,565,000	2,957,000
Non-Op Net Interest Income	328,000	328,000	173,000
Non-Op For Curr Gains	114,000	(62,000)	73,000
Other Non-Op	(119,000)	966,000	316,000
Non-Op Income	323,000	1,232,000	562,000
EBT Continuing	7,212,000	8,797,000	3,519,000
Taxation (current)	1,902,000	1,993,000	787,000
Taxation (deferred)	190,000	...	145,000
Taxation	2,092,000	1,993,000	932,000
EAT Continuing	5,120,000	6,804,000	2,587,000
Min Ints	(54,000)	(410,000)	(56,000)
Net Income	5,066,000	6,391,000	2,531,000
Dividends Per Share	80	65	50
EPS - Basic - Cont	193.31	221.83	84.91
EPS - Primary	193.31	221.83	84.91
EPS -Diluted - Cont	193.31	221.83	84.91
EPS - Diluted	193.31	221.83	84.91
Shares (primary)	26,208	28,815	29,808
Shares (diluted)	26,208	28,815	29,808

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,421,000	19,327,000
Short Term Investments	43,000	120,000
Cash, Equivs & STI	17,464,000	19,447,000
Receivables	37,696,000	39,147,000
Raw Materials	9,015,000	6,653,000
WIP	2,097,000	1,697,000
Inventories - Other	9,899,000	9,306,000
Inventories	21,011,000	17,656,000
Other Current Assets	2,523,000	1,905,000
Current Assets	78,694,000	78,155,000
Net PPE	68,704,000	65,665,000
Intangibles Excl Goodwill	1,193,000	1,627,000
Intangibles	1,193,000	1,627,000
Other LT Assets	5,344,000	6,157,000
LT Assets	75,241,000	73,449,000
Total Assets	153,936,000	151,605,000
Accounts Payable	9,953,000	11,167,000
Accrued Exps	1,835,000	2,220,000
Accounts Payable & Accrued Expenses	11,788,000	13,387,000
Current Debt	14,313,000	12,892,000
Current Capital Lease Obligations	427,000	375,000
Current Debt and Capital Leases	14,740,000	13,267,000
Other Current Liabilities	7,465,000	9,111,000
Current Liabilities	33,993,000	35,765,000
Long-Term Obligations	8,940,000	10,964,000
Deferred LT Liability Charges	990,000	993,000
Pensions & OPEB	1,040,000	956,000
Other LT Liabilities	3,117,000	2,857,000
Minorities (BS)	4,820,000	4,788,000
LT Liabilities	14,087,000	15,770,000
Total Liabilities	52,900,000	56,324,000
Net Assets	101,036,000	95,281,000
Common Share Capital	10,128,000	10,128,000
Share Premium	13,405,000	13,405,000
Retained Earnings	72,492,000	69,523,000
Treasury Stock	7,370,000	7,369,000
Other Equity	12,380,000	9,594,000
Shareholders' Equity	101,035,000	95,281,000
Total Liabilities & Stockholders' Equity	153,936,000	151,605,000
Net Current Assets	44,701,000	42,390,000
Total Assets Less Current Liabilities	119,943,000	115,840,000
Shares Outstanding	26,207	26,208

Recent Dividends:

1. JSP Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. JSP Corp. (Japan) common.

No dividends paid.

JTEC CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	3,393,007	3,242,965	3,177,947
Direct Expenses	2,242,902	2,191,129	2,220,185
Gross Profit	1,150,105	1,051,836	957,762
SG&A	820,876	822,632	778,785
Other OpEx	0	0	0
Indirect Expenses	820,876	822,632	778,785
Total Operating Expenses	3,063,778	3,013,761	2,998,970
Operating Income	329,229	229,204	178,977
Non-Op Net Interest Income	(618)	(1,039)	(1,473)
Other Non-Op	1,460	(2,027)	35,342
Non-Op Income	842	(3,066)	33,869
EBT Continuing	330,071	226,138	212,846
Taxation (current)	109,026	64,007	76,081
Taxation (deferred)	(7,105)	(1,670)	5,158
Taxation	101,921	62,337	81,239
EAT Continuing	228,150	163,801	131,607
Net Income	228,153	163,800	131,604
Dividends Per Share	10	5	5
EPS - Basic - Cont	28.52	20.53	16.56
EPS - Primary	28.52	20.53	16.56
EPS -Diluted - Cont	28.52	20.53	16.56
EPS - Diluted	28.52	20.53	16.56
Shares (primary)	7,998	7,978	7,947
Shares (diluted)	7,998	7,978	7,947

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,500,073	1,359,460
Cash, Equivs & STI	1,500,073	1,359,460
Receivables	511,493	465,832
Prepayments (ST)	54,480	73,380
Other Current Assets	5,296	10,859
Current Assets	2,071,342	1,909,531
Net PPE	34,155	38,819
Intangibles Excl Goodwill	970	1,210
Intangibles	970	1,210
Other LT Assets	111,414	110,985
LT Assets	146,539	151,014
Total Assets	2,217,882	2,060,546
Accrued Exps	278,513	283,415
Accounts Payable & Accrued Expenses	278,513	283,415
Current Debt	62,962	78,466
Current Debt and Capital Leases	62,962	78,466
Other Current Liabilities	193,661	160,241
Current Liabilities	535,136	522,122
Long-Term Obligations	19,895	82,857
Pensions & OPEB	243,895	253,046
Other LT Liabilities	0	0
LT Liabilities	263,790	335,903
Total Liabilities	798,926	858,026
Net Assets	1,418,956	1,202,520
Common Share Capital	261,834	261,834
Share Premium	255,905	253,771
Retained Earnings	970,128	781,903
Treasury Stock	86,189	89,389
Other Equity	17,277	(5,600)
Shareholders' Equity	1,418,955	1,202,519
Total Liabilities & Stockholders' Equity	2,217,882	2,060,546
Net Current Assets	1,536,206	1,387,409
Total Assets Less Current Liabilities	1,682,746	1,538,424
Shares Outstanding	8,007	7,986

Recent Dividends:

1. JTEC Corp common.

No dividends paid.

Annual Dividends:

1. JTEC Corp common.

No dividends paid.

JTEKT CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,891,504,000	...
Other Revenue	...	0	...
Revenue	1,884,397,000	1,891,504,000	1,678,146,000
Direct Expenses	1,603,106,000	1,607,576,000	1,423,000,000
Gross Profit	281,291,000	283,928,000	255,146,000
SG&A	216,352,000	211,029,000	171,045,000
R&D (OpEx)	...	...	21,439,000
RR&I	...	...	5,425,000
Other OpEx	26,486,000	10,703,000	10,272,000
Indirect Expenses	242,838,000	221,732,000	208,181,000
Total Operating Expenses	1,845,944,000	1,829,308,000	1,631,181,000
Operating Income	38,453,000	62,196,000	46,965,000
Non-Op Net Interest Income	...	...	(2,796,000)
Non-Op For Curr Gains	...	...	5,692,000
Non-Op Gains	...	...	1,784,000
Other Non-Op	...	...	3,370,000
Non-Op Income	(7,576,000)	10,317,000	8,050,000
EBT Continuing	30,877,000	72,513,000	55,015,000
Taxation	14,331,000	28,788,000	18,544,000
EAT Continuing	16,546,000	43,725,000	36,471,000
Min Ints	(2,831,000)	(3,467,000)	(3,068,000)
Equity Earns	...	...	880,000
Net Income	13,713,000	40,257,000	34,276,000
Dividends Per Share	133.76	104.21	63.70
EPS - Basic - Cont	40.36	117.37	99.94
EPS - Primary	40.36	117.37	99.94
EPS -Diluted - Cont	40.34	117.32	99.90
EPS - Diluted	40.34	117.32	99.90

Shares (primary)	339,751	342,986	342,972
Shares (diluted)	339,751	343,136	343,122

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	119,060,000	167,019,000
Short Term Investments	993,000	2,914,000
Cash, Equivs & STI	120,053,000	169,933,000
Receivables	368,216,000	360,180,000
Inventories	257,771,000	267,057,000
Current Tax Assets	1,810,000	4,954,000
Assets Held for Sale (ST)	12,559,000	…
Other Current Assets	2,434,000	3,352,000
Current Assets	762,843,000	805,476,000
Net PPE	480,570,000	476,426,000
LT Investments	207,329,000	208,247,000
Intangibles Excl Goodwill	45,462,000	49,967,000
Intangibles	45,462,000	49,967,000
Deferred LT Asset Charges	21,228,000	18,605,000
Other LT Assets	47,959,000	69,793,000
LT Assets	802,548,000	823,038,000
Total Assets	1,565,391,000	1,628,514,000
Current Debt	54,351,000	61,127,000
Current Debt and Capital Leases	54,351,000	61,127,000
Other Current Liabilities	427,899,000	421,093,000
Current Liabilities	482,250,000	482,220,000
Long-Term Obligations	186,123,000	180,820,000
Deferred LT Liability Charges	36,493,000	49,691,000
Pensions & OPEB	60,779,000	71,044,000
Other LT Liabilities	22,277,000	21,967,000
Minorities (BS)	32,425,000	33,786,000
LT Liabilities	305,672,000	323,522,000
Total Liabilities	820,347,000	839,529,000
Net Assets	745,044,000	788,985,000
Common Share Capital	45,591,000	45,591,000
Share Premium	101,058,000	…
Retained Earnings	530,733,000	568,463,000
Treasury Stock	330,000	396,000
Other Equity	67,992,000	175,326,000
Shareholders' Equity	745,044,000	788,984,000
Total Liabilities & Stockholders' Equity	1,565,391,000	1,628,514,000
Net Current Assets	280,593,000	323,256,000
Total Assets Less Current Liabilities	1,083,141,000	1,146,294,000
Shares Outstanding	318,320	342,988

Recent Dividends:

1. JTEKT Corp American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.24		03/30/2022	06/08/2022
	0.24		09/30/2022	12/09/2022
	0.41		03/31/2023	06/08/2023
	0.32		09/29/2023	12/12/2023
	0.38		03/28/2024	06/07/2024
	0.49		09/30/2024	12/12/2024
	0.53		03/31/2025	06/06/2025

2. JTEKT Corp common.

ExDate	Amt	Declared	Record	Payable
	10.00		03/31/2022	05/24/2022
	11.00		09/30/2022	11/25/2022
	19.00		03/31/2023	05/24/2023
	16.00		09/30/2023	11/27/2023
	20.00		03/31/2024	05/24/2024
	25.00		09/30/2024	11/26/2024
	25.00		03/31/2025	05/23/2025

Annual Dividends:

1. JTEKT Corp American Depositary Receipt.

2022 . . . . . 0.47 2023 . . . . . 0.73 2024 . . . . . 0.87
2025 . . . . . 0.53

2. JTEKT Corp common.

2022 . . . . . 21.00 2023 . . . . . 35.00 2024 . . . . . 45.00
2025 . . . . . 25.00

JUSTSYSTEMS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	40,985,000	41,676,000
Other Revenue	…	0	…
Revenue	44,551,000	40,985,000	41,676,000
Direct Expenses	9,779,000	8,557,000	9,799,000
Gross Profit	34,772,000	32,428,000	31,877,000
SG&A	16,737,000	15,385,000	13,685,000
R&D (OpEx)	…	…	1,023,000
Other OpEx	0	0	0
Indirect Expenses	16,737,000	15,385,000	14,708,000
Total Operating Expenses	26,516,000	23,942,000	24,507,000
Operating Income	18,035,000	17,043,000	17,166,000
Non-Op Net Interest Income	163,000	96,000	22,000
Non-Op For Curr Gains	(53,000)	220,000	80,000
Non-Op Gains	…	…	2,000
Other Non-Op	15,000	41,000	49,000
Non-Op Income	125,000	357,000	153,000
EBT Continuing	18,160,000	17,400,000	17,319,000
Taxation (current)	5,874,000	5,606,000	4,720,000
Taxation (deferred)	(42,000)	156,000	…
Taxation	5,832,000	5,762,000	5,153,000
EAT Continuing	12,328,000	11,638,000	12,166,000
Net Income	12,328,000	11,637,000	12,165,000
Dividends Per Share	22	20	…
EPS - Basic - Cont	191.94	181.19	…
EPS - Primary	191.94	181.19	189.42
EPS -Diluted - Cont	191.94	181.19	…
EPS - Diluted	191.94	181.19	…
Shares (primary)	64,224	64,224	64,224
Shares (diluted)	64,224	64,224	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	90,569,000	84,854,000
Short Term Investments	10,000,000	5,000,000
Cash, Equivs & STI	100,569,000	89,854,000
Receivables	2,760,000	2,547,000
Raw Materials	1,149,000	1,298,000
Finished Goods	852,000	525,000
Inventories - Other	0	0
Inventories	2,001,000	1,823,000
Prepayments (ST)	3,048,000	2,762,000
Other Current Assets	1,271,000	1,265,000
Current Assets	109,649,000	98,251,000
Net PPE	5,743,000	5,818,000
Intangibles Excl Goodwill	4,574,000	3,972,000
Intangibles	4,574,000	3,972,000
Other LT Assets	1,074,000	1,058,000
LT Assets	11,391,000	10,848,000
Total Assets	121,040,000	109,099,000
Accounts Payable	872,000	921,000
Accrued Exps	659,000	577,000
Accounts Payable & Accrued Expenses	1,531,000	1,498,000
Other Current Liabilities	14,291,000	13,429,000
Current Liabilities	15,822,000	14,927,000
Long-Term Obligations	0	0
Pensions & OPEB	177,000	155,000
Other LT Liabilities	15,000	13,000
LT Liabilities	192,000	168,000
Total Liabilities	16,015,000	15,096,000
Net Assets	105,025,000	94,003,000
Common Share Capital	10,146,000	10,146,000
Share Premium	12,293,000	12,293,000
Retained Earnings	82,685,000	71,642,000
Treasury Stock	2,000	2,000
Other Equity	(97,000)	(76,000)
Shareholders' Equity	105,025,000	94,003,000
Total Liabilities & Stockholders' Equity	121,040,000	109,099,000
Net Current Assets	93,827,000	83,324,000
Total Assets Less Current Liabilities	105,218,000	94,172,000
Shares Outstanding	64,224	64,224

Recent Dividends:

1. Justsystems Corp common.

No dividends paid.

2. Justsystems Corp American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Justsystems Corp common.

No dividends paid.

2. Justsystems Corp American Depositary Receipt.

No dividends paid.

JUTEC HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	176,115,000	166,321,000	148,649,000
Direct Expenses	152,740,000	145,867,000	132,527,000
Gross Profit	23,375,000	20,454,000	16,122,000
SG&A	21,452,000	18,223,000	14,897,000
Other OpEx	0	0	0
Indirect Expenses	21,452,000	18,223,000	14,897,000
Total Operating Expenses	174,192,000	164,090,000	147,424,000
Operating Income	1,923,000	2,231,000	1,225,000
Non-Op Net Interest Income	(1,000)	83,000	39,000
Non-Op Gains	…	…	82,000
Other Non-Op	863,000	1,443,000	725,000
Non-Op Income	862,000	1,526,000	846,000
EBT Continuing	2,785,000	3,757,000	2,071,000
Taxation (current)	1,178,000	1,053,000	699,000
Taxation (deferred)	9,000	211,000	(22,000)
Taxation	1,187,000	1,264,000	676,000
EAT Continuing	1,598,000	2,493,000	1,395,000
Min Ints	4,000	…	(1,000)
Net Income	1,601,000	2,489,000	1,394,000
Dividends Per Share	38	44	21
EPS - Basic - Cont	120.64	187.57	105.08
EPS - Primary	120.64	187.57	105.08
EPS -Diluted - Cont	120.64	187.57	105.08
EPS - Diluted	120.64	187.57	…
Shares (primary)	13,272	13,272	13,272
Shares (diluted)	13,272	13,272	13,272

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,256,000	15,098,000
Cash, Equivs & STI	17,256,000	15,098,000
Receivables	38,431,000	37,520,000
Finished Goods	3,869,000	3,263,000
Inventories - Other	3,250,000	945,000
Inventories	7,119,000	4,208,000
Other Current Assets	1,714,000	1,615,000
Current Assets	64,520,000	58,441,000
Net PPE	18,529,000	13,953,000
Intangibles Excl Goodwill	2,216,000	292,000
Intangibles	2,216,000	292,000
Other LT Assets	4,207,000	3,491,000
LT Assets	24,952,000	17,736,000
Total Assets	89,473,000	76,178,000
Accounts Payable	29,830,000	28,955,000
Accounts Payable & Accrued Expenses	29,830,000	28,955,000
Current Debt	4,299,000	875,000
Current Debt and Capital Leases	4,299,000	875,000
Other Current Liabilities	19,460,000	17,669,000
Current Liabilities	53,589,000	47,499,000
Long-Term Obligations	9,348,000	3,858,000
Deferred LT Liability Charges	410,000	659,000
Pensions & OPEB	1,463,000	643,000
Other LT Liabilities	1,359,000	1,096,000
Minorities (BS)	74,000	…
LT Liabilities	12,580,000	6,256,000
Total Liabilities	66,244,000	53,756,000
Net Assets	23,229,000	22,422,000
Common Share Capital	850,000	850,000
Share Premium	286,000	286,000

Retained Earnings	21,711,000	20,615,000
Treasury Stock	233,000	233,000
Other Equity	614,000	904,000
Shareholders' Equity	23,228,000	22,422,000
Total Liabilities & Stockholders' Equity	89,473,000	76,178,000
Net Current Assets	10,931,000	10,942,000
Total Assets Less Current Liabilities	35,884,000	28,679,000
Shares Outstanding	13,272	13,272

Recent Dividends:

1. Jutec Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Jutec Holdings Corp common.

No dividends paid.

JVCKENWOOD CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	370,308,000	359,459,000	282,088,000
Direct Expenses	251,367,000	250,695,000	206,298,000
Gross Profit	118,941,000	108,764,000	75,790,000
SG&A	93,633,000	89,053,000	64,405,000
D&A (OpEx)	…	…	4,236,000
RR&I	…	…	1,274,000
Other OpEx	3,516,000	1,484,000	(1,955,000)
Indirect Expenses	97,149,000	90,537,000	67,960,000
Total Operating Expenses	348,516,000	341,232,000	274,258,000
Operating Income	21,792,000	18,227,000	7,830,000
Non-Op Net Interest Income	…	…	(823,000)
Non-Op For Curr Gains	…	…	(337,000)
Non-Op Gains	…	…	1,397,000
Other Non-Op	…	…	284,000
Non-Op Income	1,696,000	19,000	521,000
EBT Continuing	23,488,000	18,246,000	8,351,000
Taxation	2,466,000	4,353,000	2,146,000
EAT Continuing	21,022,000	13,893,000	6,205,000
Min Ints	(747,000)	(875,000)	(496,000)
Equity Earns	…	…	169,000
Net Income	20,276,000	13,016,000	5,873,000
Dividends Per Share	85.85	59.73	25.09
EPS - Basic - Cont	135.17	84.34	35.89
EPS - Primary	135.17	84.34	35.89
EPS -Diluted - Cont	134.07	83.84	35.86
EPS - Diluted	134.07	83.84	35.86
Shares (primary)	150,005	154,326	163,649
Shares (diluted)	151,234	155,253	163,775

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	48,597,000	57,874,000
Short Term Investments	2,228,000	4,914,000
Cash, Equivs & STI	50,825,000	62,788,000
Receivables	78,420,000	72,611,000
Inventories	58,498,000	62,906,000
Current Tax Assets	934,000	924,000
Assets Held for Sale (ST)	913,000	16,000
Other Current Assets	7,235,000	6,804,000
Current Assets	196,825,000	206,049,000
Net PPE	62,067,000	61,955,000
LT Investments	20,507,000	20,389,000
Goodwill	886,000	2,665,000
Intangibles Excl Goodwill	22,920,000	17,969,000
Intangibles	23,806,000	20,634,000
Deferred LT Asset Charges	8,760,000	6,160,000
Other LT Assets	1,370,000	1,632,000
LT Assets	116,510,000	110,770,000
Total Assets	313,336,000	316,819,000
Accounts Payable	50,578,000	53,430,000
Accounts Payable & Accrued Expenses	50,578,000	53,430,000
Current Debt	26,121,000	19,194,000
Current Debt and Capital Leases	26,121,000	19,194,000
Other Current Liabilities	49,449,000	49,093,000
Current Liabilities	126,148,000	121,717,000
Long-Term Obligations	24,253,000	38,103,000
Deferred LT Liability Charges	2,288,000	2,663,000
Pensions & OPEB	15,659,000	17,436,000
Other LT Liabilities	13,589,000	15,679,000
Minorities (BS)	6,295,000	6,418,000
LT Liabilities	55,789,000	73,881,000
Total Liabilities	188,232,000	202,016,000
Net Assets	125,104,000	114,803,000
Common Share Capital	13,645,000	13,645,000
Share Premium	42,357,000	42,209,000
Retained Earnings	58,086,000	40,004,000
Accum Other Comp Inc	22,602,000	26,067,000
Treasury Stock	11,589,000	7,125,000
Other Equity	3,000	2,000
Shareholders' Equity	125,104,000	114,802,000
Total Liabilities & Stockholders' Equity	313,336,000	316,819,000
Net Current Assets	70,677,000	84,332,000
Total Assets Less Current Liabilities	187,188,000	195,102,000
Shares Outstanding	148,040	150,787

Recent Dividends:

1. JVCKenwood Corp American Depositary Receipt.

No dividends paid.

2. JVCKenwood Corp common.

No dividends paid.

Annual Dividends:

1. JVCKenwood Corp American Depositary Receipt.

No dividends paid.

2. JVCKenwood Corp common.

No dividends paid.

KADOKAWA CORP (NEW)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	277,915,000	258,109,000	255,429,000
Direct Expenses	178,840,000	171,496,000	164,573,000
Gross Profit	99,075,000	86,613,000	90,856,000
SG&A	82,423,000	68,158,000	64,925,000
Other OpEx	0	0	0
Indirect Expenses	82,423,000	68,158,000	64,925,000
Total Operating Expenses	261,263,000	239,654,000	229,498,000
Operating Income	16,652,000	18,455,000	25,931,000
Non-Op Net Interest Income	1,441,000	1,438,000	464,000
Non-Op For Curr Gains	(1,794,000)	1,763,000	308,000
Other Non-Op	892,000	(1,962,000)	(5,351,000)
Non-Op Income	539,000	1,239,000	(4,579,000)
EBT Continuing	17,191,000	19,694,000	21,352,000
Taxation (current)	7,862,000	8,230,000	8,569,000
Taxation (deferred)	(608,000)	(1,559,000)	(2,416,000)
Taxation	7,254,000	6,671,000	6,153,000
EAT Continuing	9,937,000	13,023,000	15,199,000
Min Ints	(2,545,000)	(1,638,000)	(2,520,000)
Net Income	7,392,000	11,384,000	12,679,000
Dividends Per Share	30	30	30
EPS - Basic - Cont	53.87	83.42	90.91
EPS - Primary	53.87	83.42	90.91
EPS -Diluted - Cont	52.47	83.40	90.89
EPS - Diluted	52.47	83.40	90.89
Shares (primary)	137,236	136,469	139,470
Shares (diluted)	140,881	136,499	139,500

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	145,494,000	105,351,000
Short Term Investments	808,000	…
Cash, Equivs & STI	146,302,000	105,351,000
Receivables	71,045,000	64,987,000
Inventories	34,757,000	30,537,000
Prepayments (ST)	3,695,000	2,621,000
Other Current Assets	16,648,000	17,952,000
Current Assets	272,447,000	221,448,000
Net PPE	66,922,000	64,732,000
Intangibles Excl Goodwill	20,504,000	13,671,000
Intangibles	20,504,000	13,671,000
Other LT Assets	50,155,000	40,459,000
LT Assets	137,581,000	118,862,000
Total Assets	410,029,000	340,310,000
Accounts Payable	35,411,000	34,084,000
Accounts Payable & Accrued Expenses	35,411,000	34,084,000
Current Debt	15,743,000	178,000
Current Debt and Capital Leases	15,743,000	178,000
Other Current Liabilities	65,879,000	63,116,000
Current Liabilities	117,033,000	97,378,000
Long-Term Obligations	10,946,000	25,171,000
Deferred LT Liability Charges	637,000	372,000
Pensions & OPEB	2,368,000	3,096,000
Other LT Liabilities	1,636,000	1,726,000
Minorities (BS)	25,192,000	21,973,000
LT Liabilities	15,587,000	30,365,000
Total Liabilities	157,813,000	149,717,000
Net Assets	252,216,000	190,593,000
Common Share Capital	65,613,000	40,624,000
Share Premium	85,223,000	76,028,000
Retained Earnings	85,913,000	82,586,000
Treasury Stock	5,619,000	21,276,000
Other Equity	21,086,000	12,631,000
Shareholders' Equity	252,216,000	190,593,000
Total Liabilities & Stockholders' Equity	410,029,000	340,310,000
Net Current Assets	155,414,000	124,070,000
Total Assets Less Current Liabilities	292,996,000	242,932,000
Shares Outstanding	146,548	134,445

Recent Dividends:

1. Kadokawa Corp (New) common.

No dividends paid.

Annual Dividends:

1. Kadokawa Corp (New) common.

No dividends paid.

KAGA ELECTRONICS CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	542,697,000	…
Other Revenue	…	0	…
Revenue	547,779,000	542,697,000	608,064,000
Direct Expenses	476,113,000	472,244,000	529,550,000
Gross Profit	71,666,000	70,453,000	78,514,000
SG&A	48,064,000	44,607,000	46,265,000
Other OpEx	0	0	0
Indirect Expenses	48,064,000	44,607,000	46,265,000
Total Operating Expenses	524,177,000	516,851,000	575,815,000
Operating Income	23,602,000	25,846,000	32,249,000
Non-Op Net Interest Income	531,000	1,000	(537,000)
Non-Op For Curr Gains	(2,336,000)	(741,000)	107,000
Other Non-Op	1,915,000	2,997,000	639,000
Non-Op Income	110,000	2,257,000	209,000
EBT Continuing	23,712,000	28,103,000	32,458,000
Taxation (current)	6,778,000	6,292,000	9,197,000
Taxation (deferred)	209,000	1,483,000	167,000
Taxation	6,987,000	7,775,000	9,364,000
EAT Continuing	16,725,000	20,328,000	23,094,000
Min Ints	361,000	21,000	(23,000)
Net Income	17,083,000	20,345,000	23,070,000
Dividends Per Share	110	220	220
EPS - Basic - Cont	325.08	774.61	878.65
EPS - Primary	325.08	774.61	878.65
EPS -Diluted - Cont	325.08	774.61	878.65
EPS - Diluted	325.08	774.61	878.65
Shares (primary)	52,550	26,266	26,257
Shares (diluted)	52,550	26,266	26,257

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	80,188,000	66,596,000
Short Term Investments	150,000	171,000
Cash, Equivs & STI	80,338,000	66,767,000
Receivables	113,902,000	112,351,000
Raw Materials	13,893,000	14,861,000
WIP	1,973,000	1,878,000
Inventories - Other	35,906,000	37,999,000
Inventories	51,772,000	54,738,000
Other Current Assets	11,152,000	10,773,000
Current Assets	257,164,000	244,629,000
Net PPE	28,445,000	25,135,000
Intangibles Excl Goodwill	1,738,000	2,092,000
Intangibles	1,738,000	2,092,000
Other LT Assets	18,324,000	14,935,000
LT Assets	48,507,000	42,162,000
Total Assets	305,671,000	286,792,000
Accounts Payable	73,340,000	71,392,000
Accrued Exps	8,145,000	8,419,000
Accounts Payable & Accrued Expenses	81,485,000	79,811,000
Current Debt	19,890,000	10,604,000
Current Debt and Capital Leases	19,890,000	10,604,000
Other Current Liabilities	16,329,000	14,388,000
Current Liabilities	117,704,000	104,803,000
Long-Term Obligations	10,500,000	20,500,000
Deferred LT Liability Charges	4,115,000	3,241,000
Pensions & OPEB	2,671,000	2,436,000
Other LT Liabilities	4,301,000	4,580,000
Minorities (BS)	160,000	396,000
LT Liabilities	21,587,000	30,757,000
Total Liabilities	139,452,000	135,956,000
Net Assets	166,219,000	150,836,000
Common Share Capital	12,133,000	12,133,000
Share Premium	14,885,000	14,849,000
Retained Earnings	121,553,000	110,250,000
Treasury Stock	5,579,000	5,603,000
Other Equity	23,227,000	19,206,000
Shareholders' Equity	166,219,000	150,835,000
Total Liabilities & Stockholders' Equity	305,671,000	286,792,000
Net Current Assets	139,460,000	139,826,000
Total Assets Less Current Liabilities	187,967,000	181,989,000
Shares Outstanding	52,556	26,268

Recent Dividends:

1. Kaga Electronics Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kaga Electronics Co., Ltd. (Japan) common.

No dividends paid.

KAGETSUENKANKO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	470,751	…
Other Revenue	…	0	…
Revenue	460,803	470,751	523,860
Direct Expenses	260,242	312,309	373,806
Gross Profit	200,561	158,442	150,054
SG&A	200,052	215,638	221,049
Other OpEx	0	0	0
Indirect Expenses	200,052	215,638	221,049
Total Operating Expenses	460,294	527,947	594,855
Operating Income	509	(57,196)	(70,995)
Non-Op Net Interest Income	(9,439)	(10,153)	(10,791)
Other Non-Op	7,881	(1,053)	(68,672)
Non-Op Income	(1,558)	(11,206)	(79,463)
EBT Continuing	(1,049)	(68,402)	(150,458)
Taxation (current)	942	942	942
Taxation	942	942	942
EAT Continuing	(1,991)	(69,344)	(151,400)
Net Income	(1,990)	(69,342)	(151,400)
EPS - Basic - Cont	(1.13)	(39.49)	(86.22)
EPS - Primary	(1.13)	(39.49)	(86.22)
EPS -Diluted - Cont	(1.13)	(39.49)	(86.22)
EPS - Diluted	(1.13)	(39.49)	(86.22)
Shares (primary)	1,761	1,755	1,756
Shares (diluted)	1,761	1,755	1,756

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,248	59,838
Cash, Equivs & STI	19,248	59,838
Receivables	98,040	51,904
Other Current Assets	12,220	7,316
Current Assets	129,508	119,058
Net PPE	433,374	454,510
Intangibles Excl Goodwill	2,937	2,937
Intangibles	2,937	2,937
Other LT Assets	134,174	160,766
LT Assets	570,485	618,213
Total Assets	699,993	737,271
Accrued Exps	9,711	3,651
Accounts Payable & Accrued Expenses	9,711	3,651
Current Debt	225,489	184,109
Current Capital Lease Obligations	7,712	10,259
Current Debt and Capital Leases	233,201	194,368
Other Current Liabilities	79,799	100,940
Current Liabilities	322,711	298,959
Long-Term Obligations	239,789	305,997
Deferred LT Liability Charges	6,755	4,270
Pensions & OPEB	3,360	3,360
Other LT Liabilities	0	1
LT Liabilities	249,904	313,628
Total Liabilities	572,616	612,588
Net Assets	127,377	124,683
Common Share Capital	100,000	100,000
Share Premium	247,127	247,127
Retained Earnings	(222,735)	(220,744)
Treasury Stock	11,537	11,518
Other Equity	14,521	9,818
Shareholders' Equity	127,376	124,683
Total Liabilities & Stockholders' Equity	699,993	737,271
Net Current Assets	(193,203)	(179,901)
Total Assets Less Current Liabilities	377,282	438,312
Shares Outstanding	1,756	1,756

Recent Dividends:

1. Kagetsuenkanko Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kagetsuenkanko Co Ltd common.

No dividends paid.

KAINOS LABORATORIES INC (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	5,056,463	4,257,859
Other Revenue	…	1	…
Revenue	5,305,569	5,056,464	4,257,859
Direct Expenses	2,631,203	2,504,737	1,946,896
Gross Profit	2,674,366	2,551,727	2,310,962
SG&A	1,850,766	1,686,513	1,430,408
D&A (OpEx)	…	…	62,573
R&D (OpEx)	…	…	171,233
Other OpEx	0	0	14,433
Indirect Expenses	1,850,766	1,686,513	1,678,647
Total Operating Expenses	4,481,969	4,191,250	3,625,543
Operating Income	823,600	865,214	632,301
Non-Op Net Interest Income	(6,199)	(6,964)	(2,387)
Non-Op For Curr Gains	2,620	4,508	7,044
Non-Op Gains	…	…	(522)
Other Non-Op	7,135	67,313	(23,629)
Non-Op Income	3,556	64,857	(19,494)
EBT Continuing	827,156	930,071	612,806
Taxation (current)	236,035	299,704	187,501
Taxation (deferred)	(49,900)	(7,600)	…
Taxation	186,135	292,104	195,401
EAT Continuing	641,021	637,967	417,405
Net Income	641,020	637,965	417,405
Dividends Per Share	35	32	…
EPS - Basic - Cont	152.06	152.26	…
EPS - Primary	152.06	152.26	100.63
EPS -Diluted - Cont	152.06	152.26	…
EPS - Diluted	152.06	152.26	…
Shares (primary)	4,216	4,190	4,148
Shares (diluted)	4,216	4,190	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,396,322	3,173,883
Short Term Investments	13,277	362,267
Cash, Equivs & STI	3,409,599	3,536,150
Receivables	1,384,106	1,203,675
Raw Materials	435,688	350,867
WIP	105,537	87,587
Finished Goods	446,110	440,562
Inventories - Other	0	0
Inventories	987,335	879,016
Prepayments (ST)	9,808	9,955
Other Current Assets	29,677	64,860
Current Assets	5,820,525	5,693,656
Net PPE	2,514,678	2,505,750
Intangibles Excl Goodwill	18,133	17,436
Intangibles	18,133	17,436
Other LT Assets	431,807	374,142
LT Assets	2,964,618	2,897,328
Total Assets	8,785,144	8,590,984
Accounts Payable	518,002	528,622
Accrued Exps	265,070	280,041
Accounts Payable & Accrued Expenses	783,072	808,663
Current Debt	100,000	540,000
Current Capital Lease Obligations	26,412	23,958
Current Debt and Capital Leases	126,412	563,958
Other Current Liabilities	547,155	607,803
Current Liabilities	1,456,639	1,980,424
Long-Term Obligations	511,570	307,499
Other LT Liabilities	41,755	36,773
LT Liabilities	553,325	344,272
Total Liabilities	2,009,965	2,324,697
Net Assets	6,775,179	6,266,287
Common Share Capital	831,413	831,413
Share Premium	940,233	940,233
Retained Earnings	5,148,152	4,649,506
Treasury Stock	247,182	247,182
Other Equity	102,562	92,317
Shareholders' Equity	6,775,178	6,266,287
Total Liabilities & Stockholders' Equity	8,785,144	8,590,984
Net Current Assets	4,363,886	3,713,232
Total Assets Less Current Liabilities	7,328,505	6,610,560
Shares Outstanding	4,216	4,216

Recent Dividends:

1. Kainos Laboratories Inc (Japan) common.

No dividends paid.

Annual Dividends:

1. Kainos Laboratories Inc (Japan) common.

No dividends paid.

KAJI TECHNOLOGY CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	7,261,065	…
Other Revenue	…	0	…
Revenue	7,003,943	7,261,065	5,975,649
Direct Expenses	4,968,769	5,299,232	4,627,001
Gross Profit	2,035,174	1,961,833	1,348,648
SG&A	1,415,097	1,194,716	1,111,477

Other OpEx	0	0	0
Indirect Expenses	1,415,097	1,194,716	1,111,477
Total Operating Expenses	6,383,866	6,493,948	5,738,478
Operating Income	620,077	767,117	237,171
Non-Op Net Interest Income	(3,982)	(475)	(31)
Non-Op For Curr Gains	...	293	3,997
Other Non-Op	152,155	53,991	137,953
Non-Op Income	148,173	53,809	141,919
EBT Continuing	768,250	820,926	379,090
Taxation (current)	251,071	273,458	113,217
Taxation (deferred)	(61,737)	(30,889)	(22,640)
Taxation	189,334	242,569	90,577
EAT Continuing	578,916	578,357	288,513
Net Income	578,916	578,357	288,514
Dividends Per Share	40	40	40
EPS - Basic - Cont	349.92	349.55	174.35
EPS - Primary	349.92	349.55	174.35
EPS -Diluted - Cont	349.92	349.55	174.35
EPS - Diluted	349.92	349.55	174.35
Shares (primary)	1,654	1,655	1,655
Shares (diluted)	1,654	1,655	1,655

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,672,461	1,524,336
Cash, Equivs & STI	1,672,461	1,524,336
Receivables	2,549,852	3,124,408
Raw Materials	329,653	357,859
WIP	1,680,977	1,700,642
Inventories - Other	0	0
Inventories	2,010,630	2,058,501
Prepayments (ST)	9,274	9,343
Other Current Assets	1,178,837	1,183,897
Current Assets	7,421,054	7,900,485
Net PPE	3,438,814	3,347,816
Intangibles Excl Goodwill	212,976	158,420
Intangibles	212,976	158,420
Other LT Assets	486,531	403,189
LT Assets	4,138,321	3,909,425
Total Assets	11,559,375	11,809,910
Accounts Payable	981,993	1,305,755
Accrued Exps	550,997	601,321
Accounts Payable & Accrued Expenses	1,532,990	1,907,076
Current Debt	88,924	88,924
Current Capital Lease Obligations	2,620	2,620
Current Debt and Capital Leases	91,544	91,544
Other Current Liabilities	306,728	604,828
Current Liabilities	1,931,262	2,603,448
Long-Term Obligations	1,280,312	1,361,856
Pensions & OPEB	522,422	531,285
Other LT Liabilities	7,000	7,000
LT Liabilities	1,809,734	1,900,141
Total Liabilities	3,740,997	4,503,590
Net Assets	7,818,378	7,306,320
Common Share Capital	1,440,000	1,440,000
Share Premium	1,203,008	1,203,008
Retained Earnings	5,287,824	4,775,089
Treasury Stock	112,455	111,777
Other Equity	0	0
Shareholders' Equity	7,818,377	7,306,320
Total Liabilities & Stockholders' Equity	11,559,375	11,809,910
Net Current Assets	5,489,792	5,297,037
Total Assets Less Current Liabilities	9,628,113	9,206,462
Shares Outstanding	1,654	1,655

Recent Dividends:

1. Kaji Technology Corp. common.

No dividends paid.

Annual Dividends:

1. Kaji Technology Corp. common.

No dividends paid.

KAJIMA CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	2,665,175,000	...
Other Revenue	...	0	...
Revenue	2,911,816,000	2,665,175,000	2,391,579,000
Direct Expenses	2,588,619,000	2,373,673,000	2,124,479,000
Gross Profit	323,197,000	291,502,000	267,100,000
SG&A	171,314,000	155,275,000	143,573,000
Other OpEx	0	0	0
Indirect Expenses	171,314,000	155,275,000	143,573,000
Total Operating Expenses	2,759,933,000	2,528,948,000	2,268,052,000
Operating Income	151,883,000	136,227,000	123,527,000
Non-Op Net Interest Income	(5,158,000)	(4,730,000)	1,234,000
Other Non-Op	29,375,000	37,436,000	36,868,000
Non-Op Income	24,217,000	32,706,000	38,102,000
EBT Continuing	176,100,000	168,933,000	161,629,000
Taxation (current)	53,656,000	57,826,000	57,532,000
Taxation (deferred)	(4,010,000)	(5,510,000)	(4,342,000)
Taxation	49,646,000	52,316,000	53,190,000
EAT Continuing	126,454,000	116,617,000	108,439,000
Min Ints	(637,000)	(1,582,000)	(2,275,000)
Equity Earns	...	...	5,625,000
Net Income	125,817,000	115,033,000	111,789,000
Dividends Per Share	101.48	73.22	60.52
EPS - Basic - Cont	266.49	238.76	227.98
EPS - Primary	266.49	238.76	227.98
EPS -Diluted - Cont	266.49	238.76	227.98
EPS - Diluted	266.49	238.76	...
Shares (primary)	472,120	481,174	490,342
Shares (diluted)	472,120	481,174	490,342

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	354,486,000	354,716,000
Short Term Investments	11,588,000	11,481,000
Cash, Equivs & STI	366,074,000	366,197,000
Receivables	1,052,746,000	933,638,000
WIP	13,129,000	8,356,000
Inventories - Other	532,718,000	486,236,000
Inventories	545,847,000	494,592,000
Other Current Assets	172,462,000	123,561,000
Current Assets	2,137,129,000	1,917,988,000
Net PPE	588,601,000	540,177,000
Intangibles Excl Goodwill	29,968,000	26,647,000
Intangibles	29,968,000	26,647,000
Other LT Assets	698,893,000	650,336,000
LT Assets	1,317,462,000	1,217,160,000
Total Assets	3,454,592,000	3,135,149,000
Accounts Payable	631,710,000	583,998,000
Accrued Exps	240,000	205,000
Accounts Payable & Accrued Expenses	631,950,000	584,203,000
Current Debt	463,917,000	359,585,000
Current Debt and Capital Leases	463,917,000	359,585,000
Other Current Liabilities	601,107,000	562,212,000
Current Liabilities	1,696,974,000	1,506,000,000
Long-Term Obligations	328,096,000	253,073,000
Deferred LT Liability Charges	29,821,000	33,139,000
Pensions & OPEB	57,509,000	61,343,000
Other LT Liabilities	64,202,000	57,937,000
Minorities (BS)	19,861,000	13,516,000
LT Liabilities	479,628,000	405,492,000
Total Liabilities	2,196,464,000	1,925,009,000
Net Assets	1,258,128,000	1,210,140,000
Common Share Capital	81,447,000	81,447,000
Share Premium	43,461,000	43,821,000
Retained Earnings	970,255,000	891,884,000
Treasury Stock	95,976,000	67,510,000
Other Equity	258,940,000	260,497,000
Shareholders' Equity	1,258,127,000	1,210,139,000
Total Liabilities & Stockholders' Equity	3,454,592,000	3,135,149,000
Net Current Assets	440,155,000	411,988,000
Total Assets Less Current Liabilities	1,757,618,000	1,629,149,000
Shares Outstanding	470,743	484,424

Recent Dividends:

1. Kajima Corp. (Japan) American Depositary Receipts:.

ExDate	Amt	Declared	Record	Payable
	0.23		03/30/2022	07/13/2022
	0.22		09/30/2022	12/16/2022
	0.28		03/31/2023	07/14/2023
	0.24		09/29/2023	12/18/2023
	0.34		03/28/2024	07/11/2024
	0.30		09/30/2024	12/17/2024
	0.41		03/31/2025	07/15/2025

2. Kajima Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kajima Corp. (Japan) American Depositary Receipts:.

2022.....0.44 2023.....0.52 2024.....0.64 2025.....0.41

2. Kajima Corp. (Japan) common.

No dividends paid.

KAKEN PHARMACEUTICAL CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	72,044,000	72,984,000
Other Revenue	...	0	0
Revenue	94,035,000	72,044,000	72,984,000
Direct Expenses	35,502,000	33,505,000	33,428,000
Gross Profit	58,533,000	38,539,000	39,556,000
SG&A	37,497,000	29,025,000	31,556,000
Other OpEx	0	0	0
Indirect Expenses	37,497,000	29,025,000	31,556,000
Total Operating Expenses	72,999,000	62,530,000	64,984,000
Operating Income	21,036,000	9,514,000	8,000,000
Non-Op Net Interest Income	49,000	(9,000)	(10,000)
Non-Op For Curr Gains	(370,000)	(59,000)	...
Other Non-Op	(1,277,000)	353,000	(1,172,000)
Non-Op Income	(1,598,000)	285,000	(1,182,000)
EBT Continuing	19,438,000	9,799,000	6,818,000
Taxation (current)	7,718,000	1,926,000	3,998,000
Taxation (deferred)	(2,228,000)	(155,000)	(2,621,000)
Taxation	5,490,000	1,771,000	1,377,000
EAT Continuing	13,948,000	8,028,000	5,441,000
Net Income	13,945,000	8,026,000	5,440,000
Dividends Per Share	190	150	150
EPS - Basic - Cont	365.42	212.67	144.80
EPS - Primary	365.42	212.67	144.80
EPS -Diluted - Cont	365.42	212.67	144.80
EPS - Diluted	365.42	212.67	144.80
Shares (primary)	38,162	37,737	37,571
Shares (diluted)	38,162	37,737	37,571

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	54,093,000	50,625,000
Short Term Investments	15,992,000	14,699,000
Cash, Equivs & STI	70,085,000	65,324,000
Receivables	21,178,000	23,744,000
Raw Materials	7,904,000	6,319,000
WIP	2,311,000	2,786,000
Inventories - Other	8,805,000	8,062,000
Inventories	19,020,000	17,167,000
Other Current Assets	1,094,000	739,000
Current Assets	111,377,000	106,974,000
Net PPE	27,629,000	25,355,000
Intangibles Excl Goodwill	19,289,000	7,462,000
Intangibles	19,289,000	7,462,000
Other LT Assets	32,127,000	31,831,000
LT Assets	79,045,000	64,648,000
Total Assets	190,422,000	171,623,000
Accounts Payable	8,322,000	7,099,000
Accrued Exps	1,145,000	662,000
Accounts Payable & Accrued Expenses	9,467,000	7,761,000

Current Debt	3,850,000	3,850,000
Current Debt and Capital Leases	3,850,000	3,850,000
Other Current Liabilities	17,037,000	7,413,000
Current Liabilities	30,354,000	19,024,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,514,000	1,947,000
Pensions & OPEB	4,954,000	6,393,000
Other LT Liabilities	965,000	503,000
LT Liabilities	7,433,000	8,843,000
Total Liabilities	37,787,000	27,868,000
Net Assets	152,635,000	143,755,000
Common Share Capital	23,853,000	23,853,000
Share Premium	12,932,000	11,462,000
Retained Earnings	135,242,000	128,506,000
Treasury Stock	28,233,000	28,613,000
Other Equity	8,840,000	8,547,000
Shareholders' Equity	152,634,000	143,755,000
Total Liabilities & Stockholders' Equity	190,422,000	171,623,000
Net Current Assets	81,023,000	87,950,000
Total Assets Less Current Liabilities	160,068,000	152,599,000
Shares Outstanding	38,404	37,870

Recent Dividends:

1. Kaken Pharmaceutical Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Kaken Pharmaceutical Co Ltd (Japan) common.

No dividends paid.

KAMEI CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	575,787,000	573,505,000	552,241,000
Direct Expenses	482,750,000	485,394,000	467,813,000
Gross Profit	93,037,000	88,111,000	84,428,000
SG&A	77,125,000	72,439,000	68,808,000
Other OpEx	0	0	0
Indirect Expenses	77,125,000	72,439,000	68,808,000
Total Operating Expenses	559,875,000	557,833,000	536,621,000
Operating Income	15,912,000	15,672,000	15,620,000
Non-Op Net Interest Income	(329,000)	(369,000)	(408,000)
Other Non-Op	2,123,000	959,000	(970,000)
Non-Op Income	1,794,000	590,000	(1,378,000)
EBT Continuing	17,706,000	16,262,000	14,242,000
Taxation (current)	6,223,000	6,000,000	5,777,000
Taxation (deferred)	131,000	(481,000)	(537,000)
Taxation	6,354,000	5,519,000	5,240,000
EAT Continuing	11,352,000	10,743,000	9,002,000
Min Ints	(658,000)	(633,000)	(439,000)
Net Income	10,690,000	10,111,000	8,562,000
Dividends Per Share	73	48	40.50
EPS - Basic - Cont	326.38	300.93	254.84
EPS - Primary	326.38	300.93	254.84
EPS -Diluted - Cont	326.38	300.93	254.84
EPS - Diluted	326.38	300.93	254.84
Shares (primary)	32,756	33,600	33,600
Shares (diluted)	32,756	33,600	33,600

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	62,262,000	54,961,000
Cash, Equivs & STI	62,262,000	54,961,000
Receivables	75,869,000	92,227,000
Raw Materials	1,149,000	529,000
WIP	2,439,000	2,382,000
Inventories - Other	32,007,000	30,333,000
Inventories	35,595,000	33,244,000
Other Current Assets	14,103,000	16,514,000
Current Assets	187,829,000	196,946,000
Net PPE	98,193,000	92,689,000
Intangibles Excl Goodwill	5,977,000	6,159,000
Intangibles	5,977,000	6,159,000
Other LT Assets	28,711,000	28,816,000
LT Assets	132,881,000	127,664,000
Total Assets	320,710,000	324,610,000
Accounts Payable	56,843,000	58,551,000
Accounts Payable & Accrued Expenses	56,843,000	58,551,000
Current Debt	37,690,000	46,309,000
Current Capital Lease Obligations	4,098,000	4,021,000
Current Debt and Capital Leases	41,788,000	50,330,000
Other Current Liabilities	23,688,000	23,513,000
Current Liabilities	122,319,000	132,394,000
Long-Term Obligations	5,499,000	7,183,000
Deferred LT Liability Charges	6,474,000	6,168,000
Pensions & OPEB	2,955,000	2,545,000
Other LT Liabilities	16,999,000	17,252,000
Minorities (BS)	8,344,000	8,060,000
LT Liabilities	31,927,000	33,148,000
Total Liabilities	162,591,000	173,603,000
Net Assets	158,119,000	151,007,000
Common Share Capital	8,132,000	8,132,000
Share Premium	7,361,000	7,361,000
Retained Earnings	127,666,000	125,147,000
Treasury Stock	3,320,000	4,228,000
Other Equity	18,280,000	14,595,000
Shareholders' Equity	158,119,000	151,007,000
Total Liabilities & Stockholders' Equity	320,710,000	324,610,000
Net Current Assets	65,510,000	64,552,000
Total Assets Less Current Liabilities	198,391,000	192,216,000
Shares Outstanding	30,600	33,601

Recent Dividends:

1. Kamei Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kamei Corp. (Japan) common.

No dividends paid.

KAMIGUMI CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	266,785,000	...
Other Revenue	...	0	...
Revenue	279,182,000	266,785,000	274,139,000
Direct Expenses	223,646,000	215,773,000	222,787,000
Gross Profit	55,536,000	51,012,000	51,352,000
SG&A	22,440,000	20,419,000	19,771,000
Other OpEx	0	0	0
Indirect Expenses	22,440,000	20,419,000	19,771,000
Total Operating Expenses	246,086,000	236,192,000	242,558,000
Operating Income	33,096,000	30,593,000	31,581,000
Non-Op Net Interest Income	77,000	(6,000)	6,000
Non-Op For Curr Gains	47,000	112,000	79,000
Other Non-Op	4,866,000	4,657,000	3,291,000
Non-Op Income	4,990,000	4,763,000	3,376,000
EBT Continuing	38,086,000	35,356,000	34,957,000
Taxation (current)	11,744,000	10,575,000	10,420,000
Taxation (deferred)	(639,000)	(131,000)	(84,000)
Taxation	11,105,000	10,444,000	10,336,000
EAT Continuing	26,981,000	24,912,000	24,621,000
Min Ints	(44,000)	122,000	(3,000)
Net Income	26,935,000	25,035,000	24,620,000
Dividends Per Share	130	100	90
EPS - Basic - Cont	257.88	232.97	220.69
EPS - Primary	257.88	232.97	220.69
EPS -Diluted - Cont	257.88	232.97	220.69
EPS - Diluted	257.88	232.97	220.69
Shares (primary)	104,451	107,460	111,559
Shares (diluted)	104,451	107,460	111,559

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	75,096,000	79,631,000
Short Term Investments	26,790,000	10,800,000
Cash, Equivs & STI	101,886,000	90,431,000
Receivables	49,550,000	48,880,000
Inventories	1,046,000	893,000
Other Current Assets	3,880,000	2,897,000
Current Assets	156,362,000	143,101,000
Net PPE	223,287,000	223,978,000
Intangibles Excl Goodwill	6,684,000	6,774,000
Intangibles	6,684,000	6,774,000
Other LT Assets	104,758,000	110,067,000
LT Assets	334,729,000	340,819,000
Total Assets	491,092,000	483,921,000
Accounts Payable	26,152,000	24,718,000
Accounts Payable & Accrued Expenses	26,152,000	24,718,000
Current Debt	486,000	...
Current Debt and Capital Leases	486,000	...
Other Current Liabilities	20,022,000	20,239,000
Current Liabilities	46,660,000	44,957,000
Long-Term Obligations	40,000,000	30,000,000
Deferred LT Liability Charges	2,439,000	3,685,000
Pensions & OPEB	16,321,000	17,148,000
Other LT Liabilities	1,153,000	839,000
Minorities (BS)	1,629,000	1,624,000
LT Liabilities	59,913,000	51,672,000
Total Liabilities	108,203,000	98,254,000
Net Assets	382,889,000	385,667,000
Common Share Capital	31,642,000	31,642,000
Share Premium	26,854,000	26,854,000
Retained Earnings	317,009,000	317,355,000
Treasury Stock	15,528,000	14,697,000
Other Equity	22,912,000	24,512,000
Shareholders' Equity	382,889,000	385,666,000
Total Liabilities & Stockholders' Equity	491,092,000	483,921,000
Net Current Assets	109,702,000	98,144,000
Total Assets Less Current Liabilities	444,432,000	438,964,000
Shares Outstanding	101,278	106,456

Recent Dividends:

1. Kamigumi Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Kamigumi Co Ltd (Japan) common.

No dividends paid.

KANADEN CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	116,271,000	...
Other Revenue	...	0	...
Revenue	125,665,000	116,271,000	108,229,000
Direct Expenses	107,662,000	98,963,000	94,168,000
Gross Profit	18,003,000	17,308,000	14,061,000
SG&A	13,502,000	12,763,000	11,388,000
Other OpEx	0	0	0
Indirect Expenses	13,502,000	12,763,000	11,388,000
Total Operating Expenses	121,164,000	111,726,000	105,556,000
Operating Income	4,501,000	4,545,000	2,673,000
Non-Op Net Interest Income	69,000	49,000	(1,000)
Non-Op For Curr Gains	(32,000)	250,000	32,000
Other Non-Op	1,301,000	210,000	785,000
Non-Op Income	1,338,000	509,000	816,000
EBT Continuing	5,839,000	5,054,000	3,489,000
Taxation (current)	1,359,000	1,645,000	1,145,000
Taxation (deferred)	532,000	(65,000)	23,000
Taxation	1,891,000	1,580,000	1,168,000
EAT Continuing	3,948,000	3,474,000	2,321,000
Min Ints	(5,000)	...	...
Net Income	3,942,000	3,475,000	2,319,000
Dividends Per Share	70	53	29
EPS - Basic - Cont	169.31	148.21	82.85
EPS - Primary	169.31	148.21	82.85
EPS -Diluted - Cont	169.31	148.21	82.85

EPS - Diluted	169.31	148.21	...
Shares (primary)	23,284	23,445	27,996
Shares (diluted)	23,284	23,445	27,996

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,723,000	17,047,000
Cash, Equivs & STI	16,723,000	17,047,000
Receivables	46,124,000	39,421,000
Raw Materials	6,000	1,000
Inventories - Other	8,422,000	11,294,000
Inventories	8,428,000	11,295,000
Other Current Assets	736,000	641,000
Current Assets	72,011,000	68,404,000
Net PPE	8,538,000	8,584,000
Intangibles Excl Goodwill	3,170,000	3,083,000
Intangibles	3,170,000	3,083,000
Other LT Assets	5,362,000	5,525,000
LT Assets	17,070,000	17,192,000
Total Assets	89,081,000	85,596,000
Accounts Payable	27,968,000	24,498,000
Accounts Payable & Accrued Expenses	27,968,000	24,498,000
Current Debt	...	702,000
Current Debt and Capital Leases	...	702,000
Other Current Liabilities	12,466,000	11,487,000
Current Liabilities	40,434,000	36,687,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	247,000	205,000
Pensions & OPEB	303,000	324,000
Other LT Liabilities	107,000	176,000
Minorities (BS)	...	162,000
LT Liabilities	657,000	705,000
Total Liabilities	41,092,000	37,554,000
Net Assets	47,989,000	48,042,000
Common Share Capital	5,576,000	5,576,000
Share Premium	5,355,000	5,361,000
Retained Earnings	34,688,000	33,710,000
Treasury Stock	312,000	168,000
Other Equity	2,682,000	3,563,000
Shareholders' Equity	47,989,000	48,042,000
Total Liabilities & Stockholders' Equity	89,081,000	85,596,000
Net Current Assets	31,577,000	31,717,000
Total Assets Less Current Liabilities	48,647,000	48,909,000
Shares Outstanding	22,281	23,455

Recent Dividends:

1. Kanaden Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kanaden Corp. (Japan) common.

No dividends paid.

KANAGAWA CHUO KOTSU CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	54,767,000	...
Other Revenue	...	62,300,000	...
Revenue	118,149,000	117,067,000	103,865,000
Direct Expenses	96,492,000	95,720,000	85,921,000
Gross Profit	21,657,000	21,347,000	17,944,000
SG&A	14,268,000	13,829,000	13,619,000
Other OpEx	0	0	0
Indirect Expenses	14,268,000	13,829,000	13,619,000
Total Operating Expenses	110,760,000	109,549,000	99,540,000
Operating Income	7,389,000	7,518,000	4,325,000
Non-Op Net Interest Income	(484,000)	(389,000)	(339,000)
Other Non-Op	(410,000)	(2,119,000)	(1,057,000)
Non-Op Income	(894,000)	(2,508,000)	(1,396,000)
EBT Continuing	6,495,000	5,010,000	2,929,000
Taxation (current)	2,041,000	1,770,000	1,294,000
Taxation (deferred)	(1,173,000)	(414,000)	267,000
Taxation	868,000	1,356,000	1,561,000
EAT Continuing	5,627,000	3,654,000	1,368,000
Min Ints	(541,000)	(391,000)	(217,000)
Net Income	5,083,000	3,262,000	1,149,000
Dividends Per Share	90	60	40
EPS - Basic - Cont	414.28	265.88	93.65
EPS - Primary	414.28	265.88	93.65
EPS -Diluted - Cont	414.28	265.88	93.65
EPS - Diluted	414.28	265.88	93.65
Shares (primary)	12,271	12,271	12,271
Shares (diluted)	12,271	12,271	12,271

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,272,000	3,370,000
Cash, Equivs & STI	4,272,000	3,370,000
Receivables	9,725,000	10,649,000
Raw Materials	653,000	701,000
WIP	47,000	38,000
Inventories - Other	14,253,000	12,809,000
Inventories	14,953,000	13,548,000
Other Current Assets	2,924,000	2,508,000
Current Assets	31,874,000	30,075,000
Net PPE	111,992,000	106,478,000
Intangibles Excl Goodwill	950,000	932,000
Intangibles	950,000	932,000
Other LT Assets	20,628,000	21,705,000
LT Assets	133,570,000	129,115,000
Total Assets	165,444,000	159,191,000
Accounts Payable	7,622,000	8,674,000
Accounts Payable & Accrued Expenses	7,622,000	8,674,000
Current Debt	30,982,000	19,776,000
Current Capital Lease Obligations	255,000	1,912,000
Current Debt and Capital Leases	31,237,000	21,688,000
Other Current Liabilities	18,093,000	18,984,000
Current Liabilities	56,952,000	49,346,000
Long-Term Obligations	29,366,000	33,333,000
Deferred LT Liability Charges	2,062,000	3,864,000
Pensions & OPEB	3,500,000	3,669,000
Other LT Liabilities	10,161,000	9,706,000
Minorities (BS)	5,674,000	5,101,000
LT Liabilities	45,089,000	50,572,000
Total Liabilities	107,716,000	105,019,000
Net Assets	57,728,000	54,172,000
Common Share Capital	3,160,000	3,160,000
Share Premium	723,000	723,000
Retained Earnings	48,737,000	44,201,000
Treasury Stock	939,000	938,000
Other Equity	6,047,000	7,025,000
Shareholders' Equity	57,728,000	54,171,000
Total Liabilities & Stockholders' Equity	165,444,000	159,191,000
Net Current Assets	(25,078,000)	(19,271,000)
Total Assets Less Current Liabilities	108,492,000	109,845,000
Shares Outstanding	12,271	12,272

Recent Dividends:

1. Kanagawa Chuo Kotsu Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kanagawa Chuo Kotsu Co., Ltd. (Japan) common.

No dividends paid.

KANAME KOGYO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	11,002,265
Revenue	14,506,733	13,503,419	11,002,265
Direct Expenses	11,134,050	10,527,750	9,045,179
Gross Profit	3,372,683	2,975,669	1,957,085
SG&A	1,263,978	1,212,828	1,060,773
Other OpEx	0	0	0
Indirect Expenses	1,263,978	1,212,828	1,060,773
Total Operating Expenses	12,398,028	11,740,578	10,105,952
Operating Income	2,108,705	1,762,841	896,312
Non-Op Net Interest Income	(4,789)	(10,647)	(8,742)
Non-Op Gains	...	...	(14,375)
Other Non-Op	74,411	131,668	49,615
Non-Op Income	69,622	121,021	26,498
EBT Continuing	2,178,327	1,883,862	922,810
Taxation (current)	656,502	600,844	329,316
Taxation (deferred)	7,852	(2,828)	...
Taxation	664,354	598,016	304,586
EAT Continuing	1,513,973	1,285,846	618,224
Net Income	1,513,973	1,285,847	618,224
Dividends Per Share	28	24	...
EPS - Basic - Cont	95.39	81.02	...
EPS - Primary	95.39	81.02	38.95
EPS -Diluted - Cont	95.39	81.02	...
EPS - Diluted	95.39	81.02	...
Shares (primary)	15,871	15,871	15,871
Shares (diluted)	15,871	15,871	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,635,373	5,784,576
Cash, Equivs & STI	5,635,373	5,784,576
Receivables	1,577,083	1,511,840
Raw Materials	28,609	22,051
Finished Goods	6,685	6,568
Inventories - Other	0	0
Inventories	35,294	28,619
Prepayments (ST)	63,601	39,597
Other Current Assets	17,041	27,985
Current Assets	7,328,392	7,392,617
Net PPE	13,049,266	12,651,143
Intangibles Excl Goodwill	99,285	28,919
Intangibles	99,285	28,919
Other LT Assets	3,649,573	3,507,354
LT Assets	16,798,124	16,187,416
Total Assets	24,126,516	23,580,034
Accounts Payable	376,296	354,934
Accrued Exps	231,422	218,043
Accounts Payable & Accrued Expenses	607,718	572,977
Current Debt	202,664	505,824
Current Capital Lease Obligations	293,722	271,380
Current Debt and Capital Leases	496,386	777,204
Other Current Liabilities	1,088,302	1,206,894
Current Liabilities	2,192,406	2,557,075
Long-Term Obligations	482,393	681,838
Deferred LT Liability Charges	682,721	675,026
Pensions & OPEB	1,141,476	1,155,395
Other LT Liabilities	52,630	52,171
LT Liabilities	2,359,220	2,564,430
Total Liabilities	4,551,627	5,121,506
Net Assets	19,574,889	18,458,528
Common Share Capital	827,736	827,736
Share Premium	1,400,341	1,400,341
Retained Earnings	17,071,784	15,938,725
Treasury Stock	85	40
Other Equity	275,113	291,765
Shareholders' Equity	19,574,889	18,458,527
Total Liabilities & Stockholders' Equity	24,126,516	23,580,034
Net Current Assets	5,135,986	4,835,542
Total Assets Less Current Liabilities	21,934,110	21,022,959
Shares Outstanding	15,871	15,871

Recent Dividends:

1. Kaname Kogyo Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kaname Kogyo Co Ltd common.

No dividends paid.

KANDA HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2021	2020 (revised)

Revenue	52,009,000	44,035,000	43,736,000
Direct Expenses	46,237,000	39,564,000	39,814,000
Gross Profit	5,772,000	4,471,000	3,922,000
SG&A	2,335,000	1,935,000	1,941,000
D&A (OpEx)	…	167,000	169,000
Other OpEx	0	0	0
Indirect Expenses	2,335,000	2,102,000	2,110,000
Total Operating Expenses	48,572,000	41,666,000	41,924,000
Operating Income	3,437,000	2,369,000	1,812,000
Non-Op Net Interest Income	(58,000)	(63,000)	(78,000)
Non-Op For Curr Gains	16,000	51,000	(52,000)
Other Non-Op	(20,000)	(156,000)	62,000
Non-Op Income	(62,000)	(168,000)	(68,000)
EBT Continuing	3,375,000	2,201,000	1,744,000
Taxation (current)	1,265,000	871,000	686,000
Taxation (deferred)	(98,000)	(175,000)	13,000
Taxation	1,167,000	696,000	700,000
EAT Continuing	2,208,000	1,505,000	1,044,000
Min Ints	…	0	0
Net Income	2,207,000	1,501,000	1,040,000
Dividends Per Share	21	26	24
EPS - Basic - Cont	103	139.48	96.65
EPS - Primary	103	139.48	96.65
EPS -Diluted - Cont	103	139.48	96.65
EPS - Diluted	103	…	…
Shares (primary)	21,426	10,763	10,763
Shares (diluted)	21,426	10,763	10,763
Taxation (Cumu)	…	…	700,000
Min Ints (Cumu)	…	…	0
EPS - Primary (Cumu)	…	…	96.65

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2021
Cash	9,170,000	4,699,000
Cash & Equivalents	13,951,000	7,994,000
Short Term Investments	…	816,000
Cash, Equivs & STI	13,951,000	8,810,000
Receivables	5,324,000	5,127,000
Inventories	169,000	149,000
Prepayments (ST)	441,000	305,000
Other Current Assets	627,000	280,000
Current Assets	20,512,000	14,671,000
Gross PPE	…	33,182,000
Accumulated Depreciation	…	(21,442,000)
Net PPE	23,438,000	21,596,000
LT Investments	…	1,492,000
Goodwill	…	11,000
Intangibles Excl Goodwill	560,000	511,000
Intangibles	560,000	523,000
Prepayments (LT)	…	2,000
LT Receivables	…	1,728,000
Deferred LT Asset Charges	…	667,000
Other LT Assets	2,973,000	152,000
LT Assets	26,971,000	26,160,000
Total Assets	47,484,000	40,831,000
Accounts Payable	3,145,000	3,382,000
Accrued Exps	1,253,000	1,194,000
Accounts Payable & Accrued Expenses	4,398,000	4,576,000
Current Debt	3,059,000	3,513,000
Current Capital Lease Obligations	256,000	278,000
Current Debt and Capital Leases	3,315,000	3,791,000
Other Current Liabilities	7,093,000	5,107,000
Current Liabilities	14,806,000	13,474,000
Long-Term Obligations	3,541,000	4,191,000
Deferred LT Liability Charges	971,000	1,028,000
Pensions & OPEB	1,556,000	1,216,000
Other LT Liabilities	843,000	1,783,000
Minorities (BS)	…	14,000
LT Liabilities	6,911,000	8,218,000
Total Liabilities	21,717,000	21,707,000
Net Assets	25,767,000	19,124,000
Common Share Capital	1,772,000	1,772,000
Share Premium	1,633,000	…
Retained Earnings	22,218,000	15,441,000
Treasury Stock	401,000	330,000
Other Equity	544,000	2,241,000
Shareholders' Equity	25,766,000	19,124,000
Total Liabilities & Stockholders' Equity	47,484,000	40,831,000
Net Current Assets	5,706,000	1,197,000
Total Assets Less Current Liabilities	32,678,000	27,357,000
Shares Outstanding	21,426	10,763

Recent Dividends:

1. Kanda Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kanda Holdings Co Ltd common.

No dividends paid.

KANDA TSUSHINKI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Revenue	7,179,706	7,152,302	5,944,830
Direct Expenses	4,959,333	4,970,090	4,405,523
Gross Profit	2,220,373	2,182,212	1,539,306
SG&A	1,594,782	1,460,904	1,304,766
Other OpEx	0	0	0
Indirect Expenses	1,594,782	1,460,904	1,304,766
Total Operating Expenses	6,554,115	6,430,994	5,710,289
Operating Income	625,591	721,308	234,538
Non-Op Net Interest Income	(2,863)	(2,628)	20,002
Non-Op Gains	…	…	22,938
Other Non-Op	(8,323)	85,963	46,162
Non-Op Income	(11,186)	83,335	89,102
EBT Continuing	614,405	804,643	323,640
Taxation (current)	203,969	280,459	114,656
Taxation (deferred)	(21,190)	(20,992)	…
Taxation	182,779	259,467	128,163
EAT Continuing	431,626	545,176	195,477
Net Income	431,625	545,176	195,477
Dividends Per Share	70	66	…
EPS - Basic - Cont	185.95	232.47	…
EPS - Primary	185.95	232.47	81.31
EPS -Diluted - Cont	185.95	232.47	…
EPS - Diluted	185.95	232.47	…
Shares (primary)	2,321	2,345	2,404
Shares (diluted)	2,321	2,345	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,761,894	2,895,439
Cash, Equivs & STI	2,761,894	2,895,439
Receivables	2,224,190	2,587,607
WIP	121,150	134,832
Inventories - Other	9,421	2,458
Inventories	130,571	137,290
Other Current Assets	197,205	171,966
Current Assets	5,313,860	5,792,302
Net PPE	1,589,928	1,528,341
Intangibles Excl Goodwill	32,610	36,332
Intangibles	32,610	36,332
Other LT Assets	2,549,353	2,106,203
LT Assets	4,171,891	3,670,876
Total Assets	9,485,752	9,463,178
Accounts Payable	959,200	1,386,319
Accrued Exps	210,889	232,670
Accounts Payable & Accrued Expenses	1,170,089	1,618,989
Current Debt	200,000	200,000
Current Debt and Capital Leases	200,000	200,000
Other Current Liabilities	804,767	783,561
Current Liabilities	2,174,856	2,602,550
Long-Term Obligations	148,317	154,763
Deferred LT Liability Charges	8,993	…
Pensions & OPEB	910,730	913,565
Other LT Liabilities	127,237	22,959
LT Liabilities	1,195,277	1,091,287
Total Liabilities	3,370,133	3,693,838
Net Assets	6,115,619	5,769,340
Common Share Capital	1,310,825	1,310,825
Share Premium	1,124,732	1,111,633
Retained Earnings	3,189,572	2,912,571
Treasury Stock	435,518	245,352
Other Equity	926,007	679,662
Shareholders' Equity	6,115,618	5,769,339
Total Liabilities & Stockholders' Equity	9,485,752	9,463,178
Net Current Assets	3,139,004	3,189,752
Total Assets Less Current Liabilities	7,310,896	6,860,628
Shares Outstanding	2,279	2,343

Recent Dividends:

1. Kanda Tsushinki Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kanda Tsushinki Co Ltd common.

No dividends paid.

KANEFUSA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	20,080,975	16,032,015
Other Revenue	…	0	…
Revenue	20,231,590	20,080,975	16,032,015
Direct Expenses	14,280,627	14,077,978	11,467,884
Gross Profit	5,950,963	6,002,997	4,564,130
SG&A	5,203,288	4,948,718	3,599,708
D&A (OpEx)	…	…	214,957
R&D (OpEx)	…	…	283,852
Other OpEx	0	0	0
Indirect Expenses	5,203,288	4,948,718	4,098,517
Total Operating Expenses	19,483,915	19,026,696	15,566,401
Operating Income	747,675	1,054,279	465,610
Non-Op Net Interest Income	(17,881)	(50,465)	14,219
Non-Op For Curr Gains	(56,503)	407,522	(7,069)
Non-Op Gains	…	…	136,681
Other Non-Op	979,037	52,614	154,681
Non-Op Income	904,653	409,671	298,512
EBT Continuing	1,652,328	1,463,950	764,123
Taxation (current)	638,764	467,873	157,947
Taxation (deferred)	29,115	109,639	…
Taxation	667,879	577,512	315,599
EAT Continuing	984,449	886,438	448,524
Net Income	984,449	886,437	448,523
Dividends Per Share	25	22.50	…
EPS - Basic - Cont	70.82	63.77	…
EPS - Primary	70.82	63.77	32.26
EPS -Diluted - Cont	70.82	63.77	…
EPS - Diluted	70.82	63.77	…
Shares (primary)	13,900	13,900	13,900
Shares (diluted)	13,900	13,900	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,061,031	5,542,595
Cash, Equivs & STI	8,061,031	5,542,595
Receivables	3,765,035	4,300,582
Raw Materials	3,095,574	3,242,846
WIP	1,209,137	1,230,151
Finished Goods	3,483,904	3,266,210
Inventories - Other	0	0
Inventories	7,788,615	7,739,207
Other Current Assets	618,651	672,474
Current Assets	20,233,332	18,254,858
Net PPE	16,166,900	14,679,550
Intangibles Excl Goodwill	974,283	904,362
Intangibles	974,283	904,362
Other LT Assets	1,094,975	931,167
LT Assets	18,236,158	16,515,079
Total Assets	38,469,490	34,769,938
Accounts Payable	1,407,666	1,898,972
Accrued Exps	355,375	407,823

Accounts Payable & Accrued Expenses	1,763,041	2,306,795
Current Debt	199,399	201,920
Current Capital Lease Obligations	32,076	31,368
Current Debt and Capital Leases	231,475	233,288
Other Current Liabilities	1,842,515	1,817,199
Current Liabilities	3,837,031	4,357,282
Long-Term Obligations	3,035,515	1,262,254
Deferred LT Liability Charges	310,143	246,958
Pensions & OPEB	159,328	141,098
Other LT Liabilities	571,327	330,417
LT Liabilities	4,076,313	1,980,727
Total Liabilities	7,913,345	6,338,009
Net Assets	30,556,145	28,431,929
Common Share Capital	2,142,500	2,142,500
Share Premium	2,167,890	2,167,890
Retained Earnings	22,703,611	22,031,913
Treasury Stock	208,939	208,939
Other Equity	3,751,082	2,298,565
Shareholders' Equity	30,556,144	28,431,929
Total Liabilities & Stockholders' Equity	38,469,490	34,769,938
Net Current Assets	16,396,301	13,897,576
Total Assets Less Current Liabilities	34,632,459	30,412,656
Shares Outstanding	13,900	13,900

Recent Dividends:

1. Kanefusa Corp common.

No dividends paid.

Annual Dividends:

1. Kanefusa Corp common.

No dividends paid.

KANEKA CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	807,200,000	762,302,000	755,821,000
Direct Expenses	581,555,000	558,087,000	556,895,000
Gross Profit	225,645,000	204,215,000	198,926,000
SG&A	185,594,000	171,635,000	163,838,000
D&A (OpEx)	1,014,000	1,171,000	1,147,000
Other OpEx	0	0	0
Indirect Expenses	186,608,000	172,806,000	164,985,000
Total Operating Expenses	768,163,000	730,893,000	721,880,000
Operating Income	39,037,000	31,409,000	33,941,000
Non-Op Net Interest Income	(3,731,000)	(3,137,000)	(1,743,000)
Non-Op For Curr Gains	(715,000)	2,544,000	1,888,000
Other Non-Op	2,182,000	5,991,000	(1,713,000)
Non-Op Income	(2,264,000)	5,398,000	(1,568,000)
EBT Continuing	36,773,000	36,807,000	32,373,000
Taxation (current)	11,027,000	10,575,000	9,010,000
Taxation (deferred)	(1,062,000)	1,458,000	(711,000)
Taxation	9,965,000	12,033,000	8,299,000
EAT Continuing	26,808,000	24,774,000	24,074,000
Min Ints	(1,496,000)	(1,554,000)	(1,066,000)
Net Income	25,309,000	23,220,000	23,008,000
Dividends Per Share	130	110	110
EPS - Basic - Cont	400.91	357.90	349.59
EPS - Primary	400.91	357.90	349.59
EPS -Diluted - Cont	399.67	356.87	348.66
EPS - Diluted	399.67	356.87	348.66
Shares (primary)	63,129	64,879	65,815
Shares (diluted)	63,325	65,066	65,990

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	45,639,000	43,969,000
Cash, Equivs & STI	45,639,000	43,969,000
Receivables	174,969,000	184,473,000
Raw Materials	74,481,000	70,883,000
WIP	16,814,000	11,678,000
Inventories - Other	104,201,000	94,734,000
Inventories	195,496,000	177,295,000
Other Current Assets	28,420,000	23,124,000
Current Assets	444,524,000	428,861,000
Net PPE	340,435,000	331,319,000
Intangibles Excl Goodwill	33,159,000	20,832,000
Intangibles	33,159,000	20,832,000
Other LT Assets	102,024,000	89,193,000
LT Assets	475,618,000	441,344,000
Total Assets	920,143,000	870,205,000
Accounts Payable	92,144,000	104,212,000
Accrued Exps	16,269,000	16,010,000
Accounts Payable & Accrued Expenses	108,413,000	120,222,000
Current Debt	132,511,000	121,532,000
Current Capital Lease Obligations	1,058,000	940,000
Current Debt and Capital Leases	133,569,000	122,472,000
Other Current Liabilities	52,951,000	48,972,000
Current Liabilities	294,933,000	291,666,000
Long-Term Obligations	89,489,000	72,623,000
Deferred LT Liability Charges	13,502,000	9,493,000
Pensions & OPEB	22,363,000	12,931,000
Other LT Liabilities	7,436,000	9,109,000
Minorities (BS)	20,482,000	20,271,000
LT Liabilities	132,790,000	104,156,000
Total Liabilities	448,206,000	416,093,000
Net Assets	471,937,000	454,112,000
Common Share Capital	33,046,000	33,046,000
Share Premium	29,871,000	…
Retained Earnings	349,925,000	331,933,000
Treasury Stock	11,725,000	6,797,000
Other Equity	70,820,000	95,930,000
Shareholders' Equity	471,937,000	454,112,000
Total Liabilities & Stockholders' Equity	920,143,000	870,205,000
Net Current Assets	149,591,000	137,195,000
Total Assets Less Current Liabilities	625,210,000	578,539,000
Shares Outstanding	62,933	64,149

Recent Dividends:

1. Kaneka Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kaneka Corp. (Japan) common.

No dividends paid.

KANEMATSU CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	985,993,000	911,408,000
Other Revenue	…	0	0
Revenue	1,050,936,000	985,993,000	911,408,000
Direct Expenses	895,929,000	843,435,000	780,513,000
Gross Profit	155,007,000	142,558,000	130,895,000
SG&A	115,138,000	106,177,000	96,305,000
RR&I	10,000	…	419,000
Other OpEx	(2,324,000)	(5,708,000)	(4,990,000)
Indirect Expenses	112,824,000	100,469,000	91,734,000
Total Operating Expenses	1,008,753,000	943,904,000	872,247,000
Operating Income	42,183,000	42,089,000	39,161,000
Non-Op Gains	(131,000)	1,781,000	(263,000)
Other Non-Op	(3,819,000)	(6,629,000)	(3,199,000)
Non-Op Income	(3,950,000)	(4,848,000)	(3,462,000)
EBT Continuing	38,233,000	37,241,000	35,699,000
Taxation	11,795,000	12,655,000	10,987,000
EAT Continuing	26,438,000	24,586,000	24,712,000
Min Ints	1,030,000	(1,367,000)	(6,133,000)
Net Income	27,469,000	23,218,000	18,575,000
Dividends Per Share	105	90	75
EPS - Basic - Cont	328.95	277.90	222.38
EPS - Primary	328.95	277.90	222.38
EPS -Diluted - Cont	327.67	276.97	221.89
EPS - Diluted	327.67	276.97	221.89
Shares (primary)	83,505	83,552	83,533
Shares (diluted)	83,831	83,829	83,717

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	56,779,000	53,431,000
Short Term Investments	4,765,000	9,988,000
Cash, Equivs & STI	61,544,000	63,419,000
Receivables	254,127,000	287,119,000
Inventories	155,597,000	158,784,000
Assets Held for Sale (ST)	18,076,000	…
Other Current Assets	32,023,000	34,191,000
Current Assets	521,367,000	543,513,000
Net PPE	55,592,000	47,190,000
LT Investments	24,414,000	27,449,000
Goodwill	13,770,000	16,952,000
Intangibles Excl Goodwill	28,211,000	29,621,000
Intangibles	41,981,000	46,573,000
LT Receivables	765,000	1,541,000
Deferred LT Asset Charges	1,122,000	1,893,000
Other LT Assets	44,096,000	57,188,000
LT Assets	167,970,000	181,834,000
Total Assets	689,337,000	725,347,000
Accounts Payable	208,695,000	239,563,000
Accounts Payable & Accrued Expenses	208,695,000	239,563,000
Current Debt	77,250,000	117,043,000
Current Capital Lease Obligations	9,047,000	7,492,000
Current Debt and Capital Leases	86,297,000	124,535,000
Other Current Liabilities	73,395,000	50,577,000
Current Liabilities	368,387,000	414,675,000
Long-Term Obligations	116,959,000	111,223,000
Deferred LT Liability Charges	3,307,000	10,331,000
Pensions & OPEB	5,480,000	6,076,000
Other LT Liabilities	7,075,000	7,041,000
Minorities (BS)	14,185,000	16,681,000
LT Liabilities	132,821,000	134,671,000
Total Liabilities	515,394,000	566,028,000
Net Assets	173,943,000	159,319,000
Common Share Capital	27,781,000	27,781,000
Share Premium	248,000	…
Retained Earnings	123,009,000	97,236,000
Accum Other Comp Inc	25,332,000	35,539,000
Treasury Stock	2,429,000	1,238,000
Other Equity	2,000	1,000
Shareholders' Equity	173,943,000	159,319,000
Total Liabilities & Stockholders' Equity	689,337,000	725,347,000
Net Current Assets	152,980,000	128,838,000
Total Assets Less Current Liabilities	320,950,000	310,672,000
Shares Outstanding	83,109	83,558

Recent Dividends:

1. Kanematsu Corp common.

No dividends paid.

Annual Dividends:

1. Kanematsu Corp common.

No dividends paid.

KANEMITSU CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	11,117,218	11,091,270	10,024,439
Direct Expenses	8,619,394	8,769,768	7,958,316
Gross Profit	2,497,824	2,321,502	2,066,123
SG&A	1,742,719	1,744,522	1,640,233
Other OpEx	0	0	0
Indirect Expenses	1,742,719	1,744,522	1,640,233
Total Operating Expenses	10,362,113	10,514,290	9,598,549
Operating Income	755,105	576,980	425,890
Non-Op Net Interest Income	9,998	(7,744)	(18,422)
Non-Op For Curr Gains	(7,116)	23,759	18,793
Other Non-Op	3,060	86,699	266,183
Non-Op Income	5,942	102,714	266,554
EBT Continuing	761,047	679,694	692,444
Taxation (current)	216,258	112,450	139,605

Taxation (deferred)	4,573	(72,064)	20,667
Taxation	220,831	40,386	160,272
EAT Continuing	540,216	639,308	532,172
Min Ints	391	(7,055)	5,887
Net Income	540,606	632,251	538,057
Dividends Per Share	30	29.50	28.50
EPS - Basic - Cont	105.72	123.65	105.22
EPS - Primary	105.72	123.65	105.22
EPS -Diluted - Cont	105.72	123.65	105.22
EPS - Diluted	105.72	123.65	105.22
Shares (primary)	5,113	5,113	5,113
Shares (diluted)	5,113	5,113	5,113

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,142,954	3,574,515
Cash, Equivs & STI	4,142,954	3,574,515
Receivables	2,884,655	3,179,252
Raw Materials	90,038	128,808
WIP	602,685	552,606
Inventories - Other	245,518	295,867
Inventories	938,241	977,281
Other Current Assets	69,526	64,882
Current Assets	8,035,376	7,795,930
Net PPE	6,627,197	6,781,182
Intangibles Excl Goodwill	121,212	116,695
Intangibles	121,212	116,695
Other LT Assets	1,317,251	1,411,896
LT Assets	8,065,660	8,309,773
Total Assets	16,101,037	16,105,704
Accounts Payable	1,296,313	1,614,291
Accounts Payable & Accrued Expenses	1,296,313	1,614,291
Current Debt	834,782	1,058,997
Current Capital Lease Obligations	13,152	96,187
Current Debt and Capital Leases	847,934	1,155,184
Other Current Liabilities	1,083,521	885,852
Current Liabilities	3,227,768	3,655,327
Long-Term Obligations	252,835	570,215
Deferred LT Liability Charges	419,159	433,678
Pensions & OPEB	404,063	348,210
Other LT Liabilities	126,022	135,587
Minorities (BS)	197,239	183,581
LT Liabilities	1,202,079	1,487,690
Total Liabilities	4,627,086	5,326,598
Net Assets	11,473,951	10,779,106
Common Share Capital	556,073	556,073
Share Premium	506,523	506,523
Retained Earnings	8,757,621	8,370,411
Treasury Stock	15,946	15,912
Other Equity	1,669,679	1,362,010
Shareholders' Equity	11,473,950	10,779,105
Total Liabilities & Stockholders' Equity	16,101,037	16,105,704
Net Current Assets	4,807,608	4,140,603
Total Assets Less Current Liabilities	12,873,269	12,450,377
Shares Outstanding	5,113	5,113

Recent Dividends:

1. Kanemitsu Corp common.

No dividends paid.

Annual Dividends:

1. Kanemitsu Corp common.

No dividends paid.

KANMONKAI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	5,015,889	...
Other Revenue	...	0	...
Revenue	5,264,115	5,015,889	4,210,139
Direct Expenses	1,755,598	1,746,803	1,414,500
Gross Profit	3,508,517	3,269,086	2,795,639
SG&A	3,180,930	3,019,341	2,740,884
Other OpEx	0	0	0
Indirect Expenses	3,180,930	3,019,341	2,740,884
Total Operating Expenses	4,936,528	4,766,144	4,155,384
Operating Income	327,587	249,745	54,755
Non-Op Net Interest Income	(24,707)	(31,969)	(36,029)
Other Non-Op	(11,787)	62,448	155,096
Non-Op Income	(36,494)	30,479	119,067
EBT Continuing	291,093	280,224	173,822
Taxation (current)	2,114	3,810	6,715
Taxation (deferred)	(89,048)	(54,424)	(39,196)
Taxation	(86,934)	(50,614)	(32,481)
EAT Continuing	378,027	330,838	206,303
Net Income	378,021	330,836	206,299
EPS - Basic - Cont	27.60	24.15	15.06
EPS - Primary	27.60	24.15	15.06
EPS -Diluted - Cont	27.60	24.15	15.06
EPS - Diluted	27.60	24.15	15.06
Shares (primary)	13,699	13,699	13,699
Shares (diluted)	13,699	13,699	13,699

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,403,968	2,474,483
Cash, Equivs & STI	1,403,968	2,474,483
Receivables	261,146	263,036
Raw Materials	19,326	24,616
Inventories - Other	554,855	854,230
Inventories	574,181	878,846
Other Current Assets	70,726	44,268
Current Assets	2,310,021	3,660,633
Net PPE	520,390	527,567
Intangibles Excl Goodwill	13,269	15,239
Intangibles	13,269	15,239
Other LT Assets	473,301	401,349
LT Assets	1,006,960	944,155
Total Assets	3,316,982	4,604,788
Accounts Payable	153,339	218,217
Accounts Payable & Accrued Expenses	153,339	218,217
Current Debt	1,039,980	2,887,500
Current Debt and Capital Leases	1,039,980	2,887,500
Other Current Liabilities	416,561	461,220
Current Liabilities	1,609,880	3,566,937
Long-Term Obligations	390,030	100,000
Other LT Liabilities	27,249	26,858
LT Liabilities	417,279	126,858
Total Liabilities	2,027,160	3,693,795
Net Assets	1,289,822	910,993
Common Share Capital	10,000	10,000
Share Premium	656,201	656,201
Retained Earnings	909,543	531,520
Treasury Stock	288,020	288,020
Other Equity	2,098	1,291
Shareholders' Equity	1,289,822	910,992
Total Liabilities & Stockholders' Equity	3,316,982	4,604,788
Net Current Assets	700,141	93,696
Total Assets Less Current Liabilities	1,707,102	1,037,851
Shares Outstanding	13,699	13,699

Recent Dividends:

1. Kanmonkai Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Kanmonkai Co., Ltd. common.

No dividends paid.

KANSAI ELECTRIC POWER CO., INC. (KANSAI DENRYOKU K. K.) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	...	2,993,385,000
Other Revenue	...	...	958,499,000
Revenue	4,337,111,000	4,059,378,000	3,951,884,000
Direct Expenses	3,868,234,000	3,330,441,000	...
Gross Profit	468,877,000	728,937,000	...
RR&I	(1,473,000)	(1,580,000)	...
Other OpEx	0	0	...
Indirect Expenses	(1,473,000)	(1,580,000)	4,003,940,000
Total Operating Expenses	3,866,761,000	3,328,861,000	4,003,940,000
Operating Income	470,350,000	730,517,000	(52,056,000)
Non-Op Net Interest Income	(26,056,000)	(23,006,000)	(22,179,000)
Non-Op For Curr Gains	...	18,333,000	...
Other Non-Op	150,276,000	(84,789,000)	45,074,000
Non-Op Income	124,220,000	(89,462,000)	22,895,000
EBT Continuing	594,570,000	641,055,000	(29,161,000)
Taxation (current)	139,186,000	157,645,000	10,793,000
Taxation (deferred)	4,248,000	34,969,000	(37,436,000)
Taxation	143,434,000	192,614,000	(26,643,000)
EAT Continuing	451,136,000	448,441,000	(2,518,000)
Min Ints	(30,772,000)	(6,569,000)	(3,134,000)
Equity Earns	...	...	23,331,000
Net Income	420,364,000	441,870,000	17,679,000
Dividends Per Share	27.94	23.89	24.84
EPS - Basic - Cont	436.09	495.09	19.81
EPS - Primary	436.09	495.09	19.81
EPS -Diluted - Cont	436.09	495.09	19.81
EPS - Diluted	436.09	495.09	...
Shares (primary)	963,929	892,508	892,501
Shares (diluted)	963,929	892,508	892,501

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	942,388,000	495,938,000
Cash, Equivs & STI	942,388,000	495,938,000
Receivables	492,995,000	387,631,000
Inventories	287,421,000	255,671,000
Other Current Assets	248,219,000	301,434,000
Current Assets	1,971,023,000	1,440,674,000
Gross PPE	...	3,847,879,000
Net PPE	5,848,603,000	5,802,423,000
Other LT Assets	1,833,028,000	1,789,819,000
LT Assets	7,681,631,000	7,592,242,000
Total Assets	9,652,655,000	9,032,917,000
Accounts Payable	234,190,000	160,645,000
Accrued Exps	128,168,000	216,931,000
Accounts Payable & Accrued Expenses	362,358,000	377,576,000
Current Debt	750,763,000	698,579,000
Current Debt and Capital Leases	750,763,000	698,579,000
Other Current Liabilities	567,026,000	530,380,000
Current Liabilities	1,680,147,000	1,606,535,000
Long-Term Obligations	3,746,974,000	3,886,077,000
Deferred LT Liability Charges	15,908,000	14,224,000
Pensions & OPEB	315,322,000	358,279,000
Other LT Liabilities	764,891,000	834,550,000
Minorities (BS)	41,595,000	60,091,000
LT Liabilities	4,843,095,000	5,093,130,000
Total Liabilities	6,586,797,000	6,759,760,000
Net Assets	3,065,858,000	2,273,157,000
Common Share Capital	630,040,000	489,320,000
Share Premium	205,089,000	67,002,000
Retained Earnings	1,928,108,000	1,556,102,000
Treasury Stock	935,000	97,783,000
Other Equity	303,555,000	258,516,000
Shareholders' Equity	3,065,857,000	2,273,157,000
Total Liabilities & Stockholders' Equity	9,652,655,000	9,032,917,000
Net Current Assets	290,876,000	(165,861,000)
Total Assets Less Current Liabilities	7,972,508,000	7,426,382,000
Shares Outstanding	1,114,042	892,386

Recent Dividends:

1. Kansai Electric Power Co., Inc. (Kansai Denryoku K. K.) (Japan) American Depositary Receipt.

No dividends paid.

2. Kansai Electric Power Co., Inc. (Kansai Denryoku K. K.) (Japan) common.

No dividends paid.

Annual Dividends:

1. Kansai Electric Power Co., Inc. (Kansai Denryoku K. K.) (Japan) American Depositary Receipt.

No dividends paid.

2. Kansai Electric Power Co., Inc. (Kansai Denryoku K. K.) (Japan) common.

No dividends paid.

KANSAI PAINT CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	562,277,000	...
Other Revenue	...	0	...
Revenue	588,825,000	562,277,000	509,070,000
Direct Expenses	403,117,000	388,917,000	372,018,000
Gross Profit	185,708,000	173,360,000	137,052,000
SG&A	133,657,000	121,764,000	104,975,000
Other OpEx	0	0	0
Indirect Expenses	133,657,000	121,764,000	104,975,000
Total Operating Expenses	536,774,000	510,681,000	476,993,000
Operating Income	52,051,000	51,596,000	32,077,000
Non-Op Net Interest Income	(1,339,000)	(1,100,000)	(859,000)
Non-Op For Curr Gains	(1,556,000)	1,837,000	771,000
Other Non-Op	16,114,000	56,042,000	5,718,000
Non-Op Income	13,219,000	56,779,000	5,630,000
EBT Continuing	65,270,000	108,375,000	37,707,000
Taxation (current)	18,841,000	30,946,000	13,604,000
Taxation (deferred)	1,193,000	1,083,000	351,000
Taxation	20,034,000	32,029,000	13,955,000
EAT Continuing	45,236,000	76,346,000	23,752,000
Min Ints	(6,927,000)	(9,237,000)	(4,318,000)
Equity Earns	...	...	5,762,000
Net Income	38,306,000	67,109,000	25,195,000
Dividends Per Share	22.18	15.91	15.20
EPS - Basic - Cont	202.02	299.15	104.61
EPS - Primary	202.02	299.15	104.61
EPS -Diluted - Cont	169.25	291.90	102.72
EPS - Diluted	169.25	291.90	102.72
Shares (primary)	189,617	224,335	240,854
Shares (diluted)	226,328	229,887	245,209

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	76,656,000	76,587,000
Short Term Investments	32,489,000	24,209,000
Cash, Equivs & STI	109,145,000	100,796,000
Receivables	114,866,000	108,364,000
Raw Materials	44,233,000	38,641,000
WIP	8,642,000	8,917,000
Inventories - Other	59,053,000	56,765,000
Inventories	111,928,000	104,323,000
Other Current Assets	19,591,000	15,237,000
Current Assets	355,530,000	328,720,000
Net PPE	183,798,000	158,961,000
Intangibles Excl Goodwill	80,522,000	66,160,000
Intangibles	80,522,000	66,160,000
Other LT Assets	130,848,000	135,861,000
LT Assets	395,168,000	360,982,000
Total Assets	750,699,000	689,703,000
Accounts Payable	85,218,000	86,707,000
Accrued Exps	14,483,000	11,901,000
Accounts Payable & Accrued Expenses	99,701,000	98,608,000
Current Debt	44,084,000	9,931,000
Current Capital Lease Obligations	1,677,000	1,511,000
Current Debt and Capital Leases	45,761,000	11,442,000
Other Current Liabilities	31,587,000	42,799,000
Current Liabilities	177,049,000	152,849,000
Long-Term Obligations	172,656,000	111,118,000
Deferred LT Liability Charges	41,248,000	35,589,000
Pensions & OPEB	7,787,000	8,236,000
Other LT Liabilities	1,948,000	1,662,000
Minorities (BS)	80,595,000	70,291,000
LT Liabilities	223,639,000	156,605,000
Total Liabilities	481,284,000	379,746,000
Net Assets	269,415,000	309,957,000
Common Share Capital	25,658,000	25,658,000
Share Premium	18,343,000	19,953,000
Retained Earnings	186,659,000	234,131,000
Treasury Stock	2,101,000	2,128,000
Other Equity	40,855,000	32,343,000
Shareholders' Equity	269,414,000	309,957,000
Total Liabilities & Stockholders' Equity	750,699,000	689,703,000
Net Current Assets	178,481,000	175,871,000
Total Assets Less Current Liabilities	573,650,000	536,854,000
Shares Outstanding	176,223	208,652

Recent Dividends:

1. Kansai Paint Co Ltd common.

No dividends paid.

2. Kansai Paint Co Ltd American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Kansai Paint Co Ltd common.

No dividends paid.

2. Kansai Paint Co Ltd American Depositary Receipts.

No dividends paid.

KANTO DENKA KOGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	62,351,000	64,768,000	51,927,000
Direct Expenses	48,356,000	57,602,000	38,362,000
Gross Profit	13,995,000	7,166,000	13,565,000
SG&A	9,722,000	9,135,000	7,896,000
Other OpEx	0	0	0
Indirect Expenses	9,722,000	9,135,000	7,896,000
Total Operating Expenses	58,078,000	66,737,000	46,258,000
Operating Income	4,273,000	(1,969,000)	5,669,000
Non-Op Net Interest Income	(407,000)	(415,000)	(200,000)
Non-Op For Curr Gains	26,000	831,000	82,000
Other Non-Op	1,122,000	(3,764,000)	(372,000)
Non-Op Income	741,000	(3,348,000)	(490,000)
EBT Continuing	5,014,000	(5,317,000)	5,179,000
Taxation (current)	973,000	415,000	1,508,000
Taxation (deferred)	634,000	(1,335,000)	(80,000)
Taxation	1,607,000	(920,000)	1,428,000
EAT Continuing	3,407,000	(4,397,000)	3,751,000
Min Ints	(158,000)	(212,000)	(144,000)
Net Income	3,248,000	(4,610,000)	3,605,000
Dividends Per Share	17	14	14
EPS - Basic - Cont	56.53	(80.25)	62.73
EPS - Primary	56.53	(80.25)	62.73
EPS -Diluted - Cont	56.53	(80.25)	62.73
EPS - Diluted	56.53	(80.25)	...
Shares (primary)	57,456	57,453	57,477
Shares (diluted)	57,456	57,453	57,477

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,294,000	25,409,000
Cash, Equivs & STI	20,294,000	25,409,000
Receivables	15,463,000	16,086,000
Raw Materials	3,938,000	3,993,000
WIP	6,124,000	6,475,000
Inventories - Other	7,218,000	6,943,000
Inventories	17,280,000	17,411,000
Other Current Assets	4,389,000	4,362,000
Current Assets	57,426,000	63,268,000
Net PPE	55,210,000	49,042,000
Intangibles Excl Goodwill	632,000	752,000
Intangibles	632,000	752,000
Other LT Assets	10,349,000	12,240,000
LT Assets	66,191,000	62,034,000
Total Assets	123,617,000	125,302,000
Accounts Payable	6,434,000	7,287,000
Accounts Payable & Accrued Expenses	6,434,000	7,287,000
Current Debt	12,561,000	14,050,000
Current Capital Lease Obligations	167,000	160,000
Current Debt and Capital Leases	12,728,000	14,210,000
Other Current Liabilities	10,018,000	9,394,000
Current Liabilities	29,180,000	30,891,000
Long-Term Obligations	24,686,000	26,872,000
Deferred LT Liability Charges	1,000	10,000
Pensions & OPEB	1,574,000	1,268,000
Other LT Liabilities	553,000	682,000
Minorities (BS)	1,663,000	1,572,000
LT Liabilities	26,814,000	28,832,000
Total Liabilities	57,658,000	61,296,000
Net Assets	65,959,000	64,006,000
Common Share Capital	2,877,000	2,877,000
Share Premium	1,859,000	1,859,000
Retained Earnings	54,535,000	52,149,000
Treasury Stock	62,000	66,000
Other Equity	6,750,000	7,187,000
Shareholders' Equity	65,959,000	64,006,000
Total Liabilities & Stockholders' Equity	123,617,000	125,302,000
Net Current Assets	28,246,000	32,377,000
Total Assets Less Current Liabilities	94,437,000	94,411,000
Shares Outstanding	57,458	57,453

Recent Dividends:

1. Kanto Denka Kogyo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kanto Denka Kogyo Co., Ltd. (Japan) common.

No dividends paid.

KAONAVI INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2021	2020
Sales	...	3,402,279	2,624,792
Revenue	9,517,000	3,402,279	2,624,792
Direct Expenses	2,279,000	941,143	652,444
Gross Profit	7,238,000	2,461,136	1,972,348
SG&A	6,702,000	2,472,176	2,249,997
Other OpEx	0	0	0
Indirect Expenses	6,702,000	2,472,176	2,249,997
Total Operating Expenses	8,981,000	3,413,319	2,902,441
Operating Income	536,000	(11,040)	(277,649)
Non-Op Net Interest Income	(2,000)	(4,476)	(1,917)
Non-Op For Curr Gains	(3,000)	...	...
Non-Op Gains	...	(1,237)	(381)
Other Non-Op	(301,000)	(108,353)	(72,204)
Non-Op Income	(306,000)	(114,066)	(74,502)
EBT Continuing	230,000	(125,105)	(352,151)
Taxation (current)	177,000	5,643	4,760
Taxation (deferred)	(140,000)	...	...
Taxation	37,000	5,643	4,760
EAT Continuing	193,000	(130,748)	(356,911)
Min Ints	103,000	...	...
Net Income	295,000	(130,748)	(356,911)
EPS - Basic - Cont	25.33	...	...
EPS - Primary	25.33	(11.59)	(32.89)
EPS -Diluted - Cont	24.76	...	...
EPS - Diluted	24.76	...	...
Shares (primary)	11,646	11,283	10,852
Shares (diluted)	11,914	...	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2021
Cash & Equivalents	5,542,000	1,955,069
Cash, Equivs & STI	5,542,000	1,955,069
Receivables	405,000	178,427
Prepayments (ST)	298,000	123,585
Other Current Assets	15,000	5,527
Current Assets	6,260,000	2,262,608
Net PPE	39,000	235,914
LT Investments	...	96,146
Intangibles Excl Goodwill	586,000	14,076
Intangibles	586,000	14,076

Prepayments (LT)	...	18,098
Other LT Assets	697,000	386,710
LT Assets	1,322,000	750,944
Total Assets	7,582,000	3,013,552
Accounts Payable	127,000	45,288
Accrued Exps	518,000	378,851
Accounts Payable & Accrued Expenses	645,000	424,139
Current Debt	63,000	127,164
Current Debt and Capital Leases	63,000	127,164
Other Current Liabilities	4,103,000	1,046,444
Current Liabilities	4,811,000	1,597,747
Long-Term Obligations	194,000	454,545
Deferred LT Liability Charges	...	313
Other LT Liabilities	0	0
LT Liabilities	194,000	454,858
Total Liabilities	5,005,000	2,052,605
Net Assets	2,577,000	960,947
Common Share Capital	1,212,000	1,066,270
Share Premium	1,156,000	1,056,270
Retained Earnings	209,000	(1,161,509)
Treasury Stock	1,000	(792)
Other Equity	1,000	(1)
Shareholders' Equity	2,577,000	960,238
Total Liabilities & Stockholders' Equity	7,582,000	3,013,552
Net Current Assets	1,449,000	664,861
Total Assets Less Current Liabilities	2,771,000	1,415,805
Shares Outstanding	11,940	11,382

Recent Dividends:
1. Kaonavi Inc common.
No dividends paid.
Annual Dividends:
1. Kaonavi Inc common.
No dividends paid.

KAPSCH TRAFFICCOM AG (WIEN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Eu000):

	2025	2024	2023 (revised)
Revenue	530,316	538,842	553,415
Direct Expenses	...	242,394	247,934
Gross Profit	...	296,448	305,481
SG&A	250,582	...	...
D&A (OpEx)	16,489	18,255	21,821
RR&I	...	21	...
Other OpEx	256,337	223,332	276,735
Indirect Expenses	523,408	241,609	298,556
Total Operating Expenses	523,408	484,003	546,490
Operating Income	6,907	54,840	6,925
Non-Op Income	(16,902)	(33,382)	(15,135)
EBT Continuing	(9,994)	21,458	(8,209)
Taxation	(1,244)	14,611	14,350
EAT Continuing	(8,751)	6,846	(22,560)
Min Ints	(3,755)	918	(563)
Equity Earns	5,648	15,418	(1,681)
Net Income	(6,858)	23,183	(24,803)
EPS - Basic - Cont	(0.48)	1.72	(1.91)
EPS - Primary	(0.48)	1.72	(1.91)
EPS -Diluted - Cont	(0.48)	1.72	(1.91)
EPS - Diluted	(0.48)	1.72	(1.91)
Shares (primary)	14,300	13,455	13,000
Shares (diluted)	14,300	13,455	13,000
Taxation (Cumu)	...	...	14,350
Min Ints (Cumu)	...	...	(563)
EPS - Primary (Cumu)	...	...	(1.91)
EPS - Diluted (Cumu)	...	...	(1.91)

Standardized Balance Sheet, Years Ended Mar. 31 (Eu000):

	2025	2024
Cash & Equivalents	47,806	33,376
Short Term Investments	1,358	1,375
Cash, Equivs & STI	49,164	34,751
Receivables	193,596	131,474
Inventories	49,032	47,811
Current Tax Assets	5,480	5,005
Assets Held for Sale (ST)	4,948	10,991
Other Current Assets	0	77,954
Current Assets	302,219	307,986
Net PPE	43,058	45,960
LT Investments	22,096	3,592
Intangibles Excl Goodwill	27,136	27,875
Intangibles	27,136	27,875
Deferred LT Asset Charges	53,359	45,568
Other LT Assets	6,554	12,718
LT Assets	152,203	135,712
Total Assets	454,422	443,698
Accounts Payable	58,794	62,913
Accounts Payable & Accrued Expenses	58,794	62,913
Current Debt	0	...
Current Capital Lease Obligations	7,674	...
Current Debt and Capital Leases	7,674	...
Other Current Liabilities	142,768	147,149
Current Liabilities	209,237	210,061
Long-Term Obligations	24,580	26,932
Deferred LT Liability Charges	1,358	1,263
Pensions & OPEB	21,253	21,162
Other LT Liabilities	106,978	100,856
Minorities (BS)	1,971	(6,698)
LT Liabilities	154,169	150,214
Total Liabilities	365,377	353,578
Net Assets	89,045	90,121
Common Share Capital	14,300	14,300
Retained Earnings	127,686	127,686
Other Equity	(52,941)	(51,866)
Shareholders' Equity	89,045	90,121
Total Liabilities & Stockholders' Equity	454,422	443,698
Net Current Assets	92,982	97,924
Total Assets Less Current Liabilities	245,185	233,637
Shares Outstanding	14,300	14,300

Recent Dividends:
1. Kapsch Trafficcom AG (Wien) ordinary.
No dividends paid.
Annual Dividends:
1. Kapsch Trafficcom AG (Wien) ordinary.
No dividends paid.

KATAKURA & CO-OP AGRI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	41,233,000	...
Other Revenue	...	0	...
Revenue	41,369,000	41,233,000	51,031,000
Direct Expenses	35,156,000	36,504,000	41,581,000
Gross Profit	6,213,000	4,729,000	9,450,000
SG&A	5,562,000	5,581,000	5,891,000
Other OpEx	0	0	0
Indirect Expenses	5,562,000	5,581,000	5,891,000
Total Operating Expenses	40,718,000	42,085,000	47,472,000
Operating Income	651,000	(852,000)	3,559,000
Non-Op Net Interest Income	(97,000)	(50,000)	(44,000)
Other Non-Op	73,000	66,000	(355,000)
Non-Op Income	(24,000)	16,000	(399,000)
EBT Continuing	627,000	(836,000)	3,160,000
Taxation (current)	158,000	43,000	1,023,000
Taxation (deferred)	117,000	(274,000)	(37,000)
Taxation	275,000	(206,000)	986,000
EAT Continuing	352,000	(630,000)	2,174,000
Net Income	350,000	(630,000)	2,172,000
Dividends Per Share	20	20	121
EPS - Basic - Cont	39.09	(70.37)	242.50
EPS - Primary	39.09	(70.37)	242.50
EPS -Diluted - Cont	39.09	(70.37)	242.50
EPS - Diluted	39.09	(70.37)	242.50
Shares (primary)	8,967	8,963	8,959
Shares (diluted)	8,967	8,963	8,959

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,105,000	2,330,000
Cash, Equivs & STI	2,105,000	2,330,000
Receivables	10,809,000	11,234,000
Raw Materials	6,242,000	6,117,000
WIP	953,000	769,000
Inventories - Other	9,268,000	8,891,000
Inventories	16,463,000	15,777,000
Other Current Assets	501,000	778,000
Current Assets	29,878,000	30,119,000
Net PPE	17,129,000	16,150,000
Intangibles Excl Goodwill	891,000	357,000
Intangibles	891,000	357,000
Other LT Assets	2,196,000	2,020,000
LT Assets	20,216,000	18,527,000
Total Assets	50,094,000	48,646,000
Accounts Payable	6,947,000	8,386,000
Accounts Payable & Accrued Expenses	6,947,000	8,386,000
Current Debt	12,310,000	9,890,000
Current Capital Lease Obligations	108,000	114,000
Current Debt and Capital Leases	12,418,000	10,004,000
Other Current Liabilities	2,584,000	2,209,000
Current Liabilities	21,949,000	20,599,000
Long-Term Obligations	2,433,000	2,401,000
Pensions & OPEB	1,260,000	1,496,000
Other LT Liabilities	586,000	596,000
Minorities (BS)	49,000	49,000
LT Liabilities	4,279,000	4,493,000
Total Liabilities	26,278,000	25,142,000
Net Assets	23,816,000	23,504,000
Common Share Capital	4,214,000	4,214,000
Share Premium	9,906,000	9,906,000
Retained Earnings	10,309,000	10,139,000
Treasury Stock	1,407,000	1,403,000
Other Equity	794,000	648,000
Shareholders' Equity	23,816,000	23,504,000
Total Liabilities & Stockholders' Equity	50,094,000	48,646,000
Net Current Assets	7,929,000	9,520,000
Total Assets Less Current Liabilities	28,145,000	28,047,000
Shares Outstanding	8,959	8,965

Recent Dividends:
1. Katakura & Co-Op Agri Corp common.
No dividends paid.
Annual Dividends:
1. Katakura & Co-Op Agri Corp common.
No dividends paid.

KATITAS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	...	121,341,000
Other Revenue	...	...	0
Revenue	129,537,000	126,718,000	121,341,000
Direct Expenses	98,835,000	98,904,000	94,485,000
Gross Profit	30,702,000	27,814,000	26,856,000
SG&A	16,479,000	15,141,000	12,795,000
Other OpEx	0	0	0
Indirect Expenses	16,479,000	15,141,000	12,795,000
Total Operating Expenses	115,314,000	114,045,000	107,280,000
Operating Income	14,223,000	12,673,000	14,061,000
Non-Op Net Interest Income	(306,000)	(228,000)	(190,000)
Other Non-Op	(48,000)	(140,000)	(4,820,000)
Non-Op Income	(354,000)	(368,000)	(5,010,000)
EBT Continuing	13,869,000	12,305,000	9,051,000
Taxation (current)	4,497,000	3,911,000	3,789,000
Taxation (deferred)	(177,000)	(51,000)	(31,000)
Taxation	4,320,000	3,808,000	2,961,000
EAT Continuing	9,549,000	8,497,000	6,090,000

Net Income	9,551,000	8,497,000	6,091,000
Dividends Per Share	56	54	49
EPS - Basic - Cont	122.22	109.23	78.66
EPS - Primary	122.22	109.23	78.66
EPS -Diluted - Cont	122.12	108.74	77.99
EPS - Diluted	122.12	108.74	77.99
Shares (primary)	78,143	77,795	77,445
Shares (diluted)	78,202	78,147	78,112

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,766,000	22,027,000
Cash, Equivs & STI	18,766,000	22,027,000
Receivables	(3,000)	(4,000)
WIP	22,394,000	14,798,000
Inventories - Other	39,141,000	37,454,000
Inventories	61,535,000	52,252,000
Current Tax Assets	5,000	448,000
Other Current Assets	747,000	611,000
Current Assets	81,050,000	75,334,000
Net PPE	800,000	758,000
Intangibles Excl Goodwill	155,000	151,000
Intangibles	155,000	151,000
Other LT Assets	1,323,000	1,122,000
LT Assets	2,278,000	2,031,000
Total Assets	83,329,000	77,366,000
Accounts Payable	4,534,000	4,723,000
Accrued Exps	638,000	936,000
Accounts Payable & Accrued Expenses	5,172,000	5,659,000
Other Current Liabilities	5,856,000	4,782,000
Current Liabilities	11,028,000	10,441,000
Long-Term Obligations	26,500,000	26,500,000
Pensions & OPEB	71,000	71,000
Other LT Liabilities	10,000	12,000
LT Liabilities	26,581,000	26,583,000
Total Liabilities	37,610,000	37,025,000
Net Assets	45,719,000	40,341,000
Common Share Capital	3,778,000	3,778,000
Share Premium	3,763,000	3,703,000
Retained Earnings	38,395,000	33,139,000
Treasury Stock	219,000	332,000
Other Equity	2,000	53,000
Shareholders' Equity	45,719,000	40,341,000
Total Liabilities & Stockholders' Equity	83,329,000	77,366,000
Net Current Assets	70,022,000	64,893,000
Total Assets Less Current Liabilities	72,301,000	66,925,000
Shares Outstanding	78,197	77,969

Recent Dividends:

1. Katitas Co Ltd common.

No dividends paid.

Annual Dividends:

1. Katitas Co Ltd common.

No dividends paid.

KATO WORKS CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	57,498,000	...
Other Revenue	...	0	...
Revenue	52,932,000	57,498,000	58,519,000
Direct Expenses	44,332,000	46,978,000	52,888,000
Gross Profit	8,600,000	10,520,000	5,631,000
SG&A	7,695,000	8,866,000	8,442,000
Other OpEx	0	0	0
Indirect Expenses	7,695,000	8,866,000	8,442,000
Total Operating Expenses	52,027,000	55,844,000	61,330,000
Operating Income	905,000	1,654,000	(2,811,000)
Non-Op Net Interest Income	(446,000)	(272,000)	(113,000)
Non-Op For Curr Gains	18,000	684,000	242,000
Other Non-Op	(6,077,000)	1,038,000	183,000
Non-Op Income	(6,505,000)	1,450,000	312,000
EBT Continuing	(5,600,000)	3,104,000	(2,499,000)
Taxation (current)	142,000	393,000	290,000
Taxation (deferred)	362,000	(1,386,000)	2,941,000
Taxation	504,000	(993,000)	3,231,000
EAT Continuing	(6,104,000)	4,097,000	(5,730,000)
Min Ints	70,000	136,000	10,000
Equity Earns	...	...	(21,000)
Net Income	(6,033,000)	4,235,000	(5,738,000)
Dividends Per Share	70	65	10
EPS - Basic - Cont	(514.48)	361.49	(489.75)
EPS - Primary	(514.48)	361.49	(489.75)
EPS -Diluted - Cont	(514.48)	361.49	(489.75)
EPS - Diluted	(514.48)	361.49	...
Shares (primary)	11,727	11,717	11,717
Shares (diluted)	11,727	11,717	11,717

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,763,000	22,566,000
Cash, Equivs & STI	14,763,000	22,566,000
Receivables	17,635,000	22,889,000
Raw Materials	11,013,000	10,009,000
WIP	5,077,000	5,559,000
Inventories - Other	29,182,000	19,952,000
Inventories	45,272,000	35,520,000
Other Current Assets	2,622,000	1,839,000
Current Assets	80,292,000	82,814,000
Net PPE	16,277,000	16,833,000
Intangibles Excl Goodwill	1,318,000	706,000
Intangibles	1,318,000	706,000
Other LT Assets	4,859,000	4,976,000
LT Assets	22,454,000	22,515,000
Total Assets	102,747,000	105,330,000
Accounts Payable	4,230,000	5,303,000
Accounts Payable & Accrued Expenses	4,230,000	5,303,000
Current Debt	26,470,000	20,906,000
Current Capital Lease Obligations	9,000	34,000
Current Debt and Capital Leases	26,479,000	20,940,000
Other Current Liabilities	9,921,000	12,177,000
Current Liabilities	40,630,000	38,420,000
Long-Term Obligations	17,308,000	14,780,000
Pensions & OPEB	40,000	114,000
Other LT Liabilities	165,000	464,000
Minorities (BS)	...	1,136,000
LT Liabilities	17,513,000	15,358,000
Total Liabilities	58,144,000	54,915,000
Net Assets	44,603,000	50,415,000
Common Share Capital	2,935,000	2,935,000
Share Premium	8,247,000	7,109,000
Retained Earnings	27,457,000	34,431,000
Treasury Stock	16,000	39,000
Other Equity	5,980,000	5,979,000
Shareholders' Equity	44,603,000	50,415,000
Total Liabilities & Stockholders' Equity	102,747,000	105,330,000
Net Current Assets	39,662,000	44,394,000
Total Assets Less Current Liabilities	62,117,000	66,910,000
Shares Outstanding	11,733	11,717

Recent Dividends:

1. Kato Works Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kato Works Co., Ltd. (Japan) common.

No dividends paid.

KATSURAGAWA ELECTRIC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	6,258,428	5,575,936
Other Revenue	...	0	...
Revenue	6,168,126	6,258,428	5,575,936
Direct Expenses	4,112,658	3,985,404	4,437,207
Gross Profit	2,055,468	2,273,024	1,138,728
SG&A	2,424,768	2,259,564	2,168,277
Other OpEx	0	0	0
Indirect Expenses	2,424,768	2,259,564	2,168,277
Total Operating Expenses	6,537,426	6,244,968	6,605,484
Operating Income	(369,300)	13,460	(1,029,548)
Non-Op Net Interest Income	10,357	2,121	(3,362)
Non-Op For Curr Gains	(26,637)	153,441	45,606
Non-Op Gains	...	...	141,800
Other Non-Op	28,285	20,108	60,805
Non-Op Income	12,005	175,670	244,849
EBT Continuing	(357,295)	189,130	(784,700)
Taxation (current)	(9,184)	38,395	(44,280)
Taxation (deferred)	56,031	(33,638)	...
Taxation	46,847	4,757	(48,251)
EAT Continuing	(404,142)	184,373	(736,449)
Equity Earns	...	...	(8,961)
Net Income	(404,140)	184,373	(745,409)
EPS - Basic - Cont	(263.80)	120.35	...
EPS - Primary	(263.80)	120.35	(486.55)
EPS -Diluted - Cont	(263.80)	120.35	...
EPS - Diluted	(263.80)	120.35	...
Shares (primary)	1,532	1,531	1,532
Shares (diluted)	1,532	1,531	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	799,474	1,781,113
Cash, Equivs & STI	799,474	1,781,113
Receivables	710,795	605,787
Raw Materials	1,047,048	926,821
WIP	43,886	44,873
Finished Goods	1,761,459	1,022,680
Inventories - Other	0	0
Inventories	2,852,393	1,994,374
Current Tax Assets	38,853	91,089
Other Current Assets	149,752	139,607
Current Assets	4,551,267	4,611,970
Net PPE	1,700,859	1,642,739
Intangibles Excl Goodwill	68,938	64,957
Intangibles	68,938	64,957
Other LT Assets	825,120	913,251
LT Assets	2,594,917	2,620,947
Total Assets	7,146,185	7,232,918
Accounts Payable	792,717	776,355
Accrued Exps	25,999	35,876
Accounts Payable & Accrued Expenses	818,716	812,231
Current Debt	100,000	100,000
Current Capital Lease Obligations	67,755	75,367
Current Debt and Capital Leases	167,755	175,367
Other Current Liabilities	329,362	519,965
Current Liabilities	1,315,833	1,507,563
Long-Term Obligations	869,561	647,533
Deferred LT Liability Charges	161,726	166,337
Pensions & OPEB	125,026	125,026
Other LT Liabilities	62,810	58,706
LT Liabilities	1,219,123	997,602
Total Liabilities	2,534,956	2,505,165
Net Assets	4,611,229	4,727,753
Common Share Capital	2,299,403	4,651,750
Share Premium	298,864	298,864
Retained Earnings	1,724,468	(225,200)
Treasury Stock	113,878	113,878
Other Equity	402,371	116,216
Shareholders' Equity	4,611,228	4,727,752
Total Liabilities & Stockholders' Equity	7,146,185	7,232,918
Net Current Assets	3,235,434	3,104,407
Total Assets Less Current Liabilities	5,830,352	5,725,355
Shares Outstanding	1,532	1,532

Recent Dividends:

1. Katsuragawa Electric Co Ltd common.

No dividends paid.

Annual Dividends:

1. Katsuragawa Electric Co Ltd common.

No dividends paid.

KAWADA TECHNOLOGIES, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	129,127,000	…
Other Revenue	…	0	…
Revenue	132,905,000	129,127,000	118,086,000
Direct Expenses	111,163,000	109,028,000	102,459,000
Gross Profit	21,742,000	20,099,000	15,627,000
SG&A	12,057,000	11,364,000	10,600,000
D&A (OpEx)	(20,000)	(20,000)	(20,000)
Other OpEx	0	0	0
Indirect Expenses	12,037,000	11,344,000	10,580,000
Total Operating Expenses	123,200,000	120,372,000	113,039,000
Operating Income	9,705,000	8,755,000	5,047,000
Non-Op Net Interest Income	(454,000)	(400,000)	(315,000)
Other Non-Op	3,433,000	2,141,000	1,202,000
Non-Op Income	2,979,000	1,741,000	887,000
EBT Continuing	12,684,000	10,496,000	5,934,000
Taxation (current)	3,285,000	4,068,000	1,392,000
Taxation (deferred)	(1,759,000)	(1,453,000)	108,000
Taxation	1,526,000	2,615,000	1,500,000
EAT Continuing	11,158,000	7,881,000	4,434,000
Min Ints	(50,000)	(338,000)	(201,000)
Net Income	11,107,000	7,541,000	4,231,000
Dividends Per Share	145	131	70
EPS - Basic - Cont	642.96	434.06	239.94
EPS - Primary	642.96	434.06	239.94
EPS -Diluted - Cont	642.96	433.11	239.94
EPS - Diluted	642.96	433.11	239.94
Shares (primary)	17,276	17,375	17,636
Shares (diluted)	17,276	17,413	17,636

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,363,000	16,188,000
Cash, Equivs & STI	14,363,000	16,188,000
Receivables	68,163,000	65,552,000
WIP	126,000	138,000
Inventories - Other	1,406,000	1,247,000
Inventories	1,532,000	1,385,000
Other Current Assets	3,183,000	3,275,000
Current Assets	87,241,000	86,400,000
Net PPE	27,375,000	27,875,000
Intangibles Excl Goodwill	1,236,000	1,248,000
Intangibles	1,236,000	1,248,000
Other LT Assets	49,658,000	44,693,000
LT Assets	78,269,000	73,816,000
Total Assets	165,511,000	160,216,000
Accounts Payable	17,838,000	20,947,000
Accounts Payable & Accrued Expenses	17,838,000	20,947,000
Current Debt	11,711,000	15,135,000
Current Capital Lease Obligations	452,000	572,000
Current Debt and Capital Leases	12,163,000	15,707,000
Other Current Liabilities	26,699,000	22,472,000
Current Liabilities	56,700,000	59,126,000
Long-Term Obligations	11,617,000	12,004,000
Deferred LT Liability Charges	1,516,000	1,611,000
Pensions & OPEB	1,983,000	2,646,000
Other LT Liabilities	2,125,000	2,487,000
Minorities (BS)	506,000	462,000
LT Liabilities	17,241,000	18,748,000
Total Liabilities	74,448,000	78,336,000
Net Assets	91,063,000	81,880,000
Common Share Capital	5,374,000	5,311,000
Share Premium	9,922,000	10,548,000
Retained Earnings	69,665,000	61,555,000
Treasury Stock	169,000	1,050,000
Other Equity	6,271,000	5,515,000
Shareholders' Equity	91,063,000	81,879,000
Total Liabilities & Stockholders' Equity	165,511,000	160,216,000
Net Current Assets	30,541,000	27,274,000
Total Assets Less Current Liabilities	108,811,000	101,090,000
Shares Outstanding	17,384	17,226

Recent Dividends:

1. Kawada Technologies, Inc. common.
No dividends paid.

Annual Dividends:

1. Kawada Technologies, Inc. common.
No dividends paid.

KAWADEN CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	21,334,428	…
Other Revenue	…	0	…
Revenue	24,218,746	21,334,428	19,664,455
Direct Expenses	16,200,407	15,704,944	14,778,645
Gross Profit	8,018,339	5,629,484	4,885,810
SG&A	5,428,779	4,494,729	4,376,686
Other OpEx	0	0	0
Indirect Expenses	5,428,779	4,494,729	4,376,686
Total Operating Expenses	21,629,186	20,199,673	19,155,331
Operating Income	2,589,560	1,134,755	509,124
Non-Op Net Interest Income	(3,187)	(5,494)	(5,654)
Other Non-Op	63,315	23,854	(22,749)
Non-Op Income	60,128	18,360	(28,403)
EBT Continuing	2,649,688	1,153,115	480,721
Taxation (current)	806,951	477,017	246,327
Taxation (deferred)	(120,400)	(68,300)	(41,200)
Taxation	686,551	408,717	160,325
EAT Continuing	1,963,137	744,398	320,396
Net Income	1,963,139	744,398	320,395
Dividends Per Share	190	90	80
EPS - Basic - Cont	612.88	232.39	100.02
EPS - Primary	612.88	232.39	100.02
EPS -Diluted - Cont	612.88	232.39	100.02
EPS - Diluted	612.88	232.39	100.02
Shares (primary)	3,203	3,203	3,203
Shares (diluted)	3,203	3,203	3,203

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,119,491	7,371,890
Cash, Equivs & STI	8,119,491	7,371,890
Receivables	7,190,278	5,332,494
Raw Materials	1,019,502	1,093,512
WIP	1,090,679	1,238,733
Finished Goods	1,624,717	1,244,719
Inventories - Other	0	0
Inventories	3,734,898	3,576,964
Prepayments (ST)	86,576	56,404
Other Current Assets	27,524	25,979
Current Assets	19,158,767	16,363,731
Net PPE	4,351,743	4,428,892
Intangibles Excl Goodwill	315,013	245,831
Intangibles	315,013	245,831
Other LT Assets	1,603,973	1,371,747
LT Assets	6,270,729	6,046,470
Total Assets	25,429,497	22,410,201
Accounts Payable	2,526,101	2,079,325
Accrued Exps	1,367,545	1,041,559
Accounts Payable & Accrued Expenses	3,893,646	3,120,884
Current Debt	833,066	862,713
Current Capital Lease Obligations	2,738	2,677
Current Debt and Capital Leases	835,804	865,390
Other Current Liabilities	1,538,350	1,137,410
Current Liabilities	6,267,800	5,123,684
Long-Term Obligations	295,344	197,758
Pensions & OPEB	1,080,971	1,031,841
Other LT Liabilities	41,080	17,352
LT Liabilities	1,417,395	1,246,951
Total Liabilities	7,685,196	6,370,636
Net Assets	17,744,301	16,039,565
Common Share Capital	2,124,550	2,124,550
Share Premium	1,476,817	1,476,817
Retained Earnings	15,645,637	13,970,780
Treasury Stock	1,862,478	1,862,478
Other Equity	359,775	329,896
Shareholders' Equity	17,744,301	16,039,565
Total Liabilities & Stockholders' Equity	25,429,497	22,410,201
Net Current Assets	12,890,967	11,240,047
Total Assets Less Current Liabilities	19,161,697	17,286,517
Shares Outstanding	3,203	3,203

Recent Dividends:

1. Kawaden Corp (Japan) common.
No dividends paid.

Annual Dividends:

1. Kawaden Corp (Japan) common.
No dividends paid.

KAWAI MUSICAL INSTRUMENT MANUFACTURING CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	72,918,000	80,192,000	85,703,000
Direct Expenses	54,621,000	59,481,000	62,220,000
Gross Profit	18,297,000	20,711,000	23,483,000
SG&A	17,980,000	17,456,000	16,785,000
Other OpEx	0	0	0
Indirect Expenses	17,980,000	17,456,000	16,785,000
Total Operating Expenses	72,601,000	76,937,000	79,005,000
Operating Income	317,000	3,255,000	6,698,000
Non-Op Net Interest Income	43,000	36,000	(12,000)
Non-Op For Curr Gains	140,000	755,000	513,000
Other Non-Op	(149,000)	175,000	111,000
Non-Op Income	34,000	966,000	612,000
EBT Continuing	351,000	4,221,000	7,310,000
Taxation (current)	501,000	1,497,000	2,241,000
Taxation (deferred)	(560,000)	(63,000)	(13,000)
Taxation	(59,000)	1,434,000	2,228,000
EAT Continuing	410,000	2,787,000	5,082,000
Min Ints	(3,000)	(4,000)	(39,000)
Equity Earns	…	…	4,000
Net Income	405,000	2,782,000	5,046,000
Dividends Per Share	95	95	75
EPS - Basic - Cont	47.13	323.72	587.17
EPS - Primary	47.13	323.72	587.17
EPS -Diluted - Cont	47.13	323.72	587.17
EPS - Diluted	47.13	323.72	…
Shares (primary)	8,599	8,596	8,594
Shares (diluted)	8,599	8,596	8,594

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,300,000	18,231,000
Cash, Equivs & STI	13,300,000	18,231,000
Receivables	10,414,000	9,122,000
Raw Materials	5,609,000	6,232,000
WIP	2,318,000	1,673,000
Inventories - Other	11,324,000	11,157,000
Inventories	19,251,000	19,062,000
Other Current Assets	5,553,000	3,300,000
Current Assets	48,518,000	49,715,000
Net PPE	15,008,000	13,857,000
Intangibles Excl Goodwill	492,000	596,000
Intangibles	492,000	596,000
Other LT Assets	9,972,000	9,369,000
LT Assets	25,472,000	23,822,000
Total Assets	73,991,000	73,538,000
Accounts Payable	4,876,000	5,607,000
Accounts Payable & Accrued Expenses	4,876,000	5,607,000
Current Debt	5,562,000	5,197,000
Current Debt and Capital Leases	5,562,000	5,197,000
Other Current Liabilities	7,037,000	7,499,000
Current Liabilities	17,475,000	18,303,000

Long-Term Obligations	2,884,000	2,921,000
Deferred LT Liability Charges	1,000	1,000
Pensions & OPEB	7,457,000	7,852,000
Other LT Liabilities	1,631,000	1,319,000
Minorities (BS)	...	214,000
LT Liabilities	11,973,000	12,093,000
Total Liabilities	29,449,000	30,610,000
Net Assets	44,542,000	42,928,000
Common Share Capital	7,122,000	7,122,000
Share Premium	1,294,000	1,282,000
Retained Earnings	29,556,000	29,971,000
Treasury Stock	976,000	985,000
Other Equity	7,545,000	5,537,000
Shareholders' Equity	44,541,000	42,927,000
Total Liabilities & Stockholders' Equity	73,991,000	73,538,000
Net Current Assets	31,043,000	31,412,000
Total Assets Less Current Liabilities	56,516,000	55,235,000
Shares Outstanding	8,599	8,596

Recent Dividends:

1. Kawai Musical Instrument Manufacturing Co., Ltd. (Japan) common.

No dividends paid.

2. Kawai Musical Instrument Manufacturing Co., Ltd. (Japan) preferred grade 1.

No dividends paid.

Annual Dividends:

1. Kawai Musical Instrument Manufacturing Co., Ltd. (Japan) common.

No dividends paid.

2. Kawai Musical Instrument Manufacturing Co., Ltd. (Japan) preferred grade 1.

No dividends paid.

KAWANISHI WAREHOUSE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	24,993,535	27,107,081
Other Revenue	...	0	0
Revenue	25,542,740	24,993,535	27,107,081
Direct Expenses	21,695,100	21,193,720	23,568,444
Gross Profit	3,847,640	3,799,815	3,538,637
SG&A	2,820,191	2,508,651	2,444,437
D&A (OpEx)	...	55,360	48,717
Other OpEx	0	76,093	151,731
Indirect Expenses	2,820,191	2,640,104	2,644,885
Total Operating Expenses	24,515,291	23,833,824	26,213,329
Operating Income	1,027,449	1,159,711	893,752
Non-Op Net Interest Income	9,293	(7,257)	(27,264)
Non-Op For Curr Gains	51,412	(4,150)	...
Other Non-Op	72,374	(46,603)	1,410,946
Non-Op Income	133,079	(58,010)	1,383,682
EBT Continuing	1,160,528	1,101,701	2,277,434
Taxation (current)	509,689	362,209	802,717
Taxation (deferred)	(72,196)	(123,626)	(80,069)
Taxation	437,493	238,583	722,647
EAT Continuing	723,035	863,118	1,554,787
Min Ints	23,405	(66,340)	(62,360)
Net Income	746,444	796,773	1,492,424
Dividends Per Share	28	23	16
EPS - Basic - Cont	97.62	104.20	195.17
EPS - Primary	97.62	104.20	195.17
EPS -Diluted - Cont	97.62	104.20	195.17
EPS - Diluted	97.62	104.20	195.17
Shares (primary)	7,647	7,646	7,646
Shares (diluted)	7,647	7,646	7,646

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,269,893	5,609,158
Cash, Equivs & STI	5,269,893	5,609,158
Receivables	3,755,276	3,900,589
Prepayments (ST)	145,110	140,872
Other Current Assets	445,071	497,412
Current Assets	9,615,350	10,148,031
Net PPE	22,419,361	22,056,019
Intangibles Excl Goodwill	2,593,810	2,567,269
Intangibles	2,593,810	2,567,269
Other LT Assets	3,751,582	3,366,966
LT Assets	28,764,753	27,990,254
Total Assets	38,380,104	38,138,286
Accounts Payable	1,705,781	1,833,298
Accrued Exps	88,681	99,641
Accounts Payable & Accrued Expenses	1,794,462	1,932,939
Current Debt	1,815,348	818,108
Current Capital Lease Obligations	118,579	123,847
Current Debt and Capital Leases	1,933,927	941,955
Other Current Liabilities	1,228,210	853,923
Current Liabilities	4,956,599	3,728,817
Long-Term Obligations	6,307,046	8,122,394
Deferred LT Liability Charges	201,275	261,310
Pensions & OPEB	1,359,728	1,253,227
Other LT Liabilities	1,130,614	1,227,348
Minorities (BS)	3,115,722	2,925,251
LT Liabilities	8,998,663	10,864,279
Total Liabilities	17,070,984	17,518,348
Net Assets	21,309,120	20,619,938
Common Share Capital	2,108,000	2,108,000
Share Premium	1,907,539	1,907,539
Retained Earnings	16,376,616	15,840,935
Treasury Stock	562,009	562,009
Other Equity	1,478,973	1,325,472
Shareholders' Equity	21,309,119	20,619,937
Total Liabilities & Stockholders' Equity	38,380,104	38,138,286
Net Current Assets	4,658,751	6,419,214
Total Assets Less Current Liabilities	33,423,505	34,409,469
Shares Outstanding	7,647	7,647

Recent Dividends:

1. Kawanishi Warehouse Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kawanishi Warehouse Co Ltd common.

No dividends paid.

KAWASAKI HEAVY INDUSTRIES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,849,287,000	...
Other Revenue	...	0	...
Revenue	2,129,321,000	1,849,287,000	1,725,609,000
Direct Expenses	1,697,784,000	1,537,050,000	1,391,787,000
Gross Profit	431,537,000	312,237,000	333,822,000
SG&A	306,963,000	276,044,000	252,311,000
Other OpEx	4,624,000	1,349,000	1,428,000
Indirect Expenses	311,587,000	277,393,000	253,739,000
Total Operating Expenses	2,009,371,000	1,814,443,000	1,645,526,000
Operating Income	119,950,000	34,844,000	80,083,000
Non-Op Net Interest Income	...	...	(3,432,000)
Non-Op For Curr Gains	...	...	(4,693,000)
Non-Op Gains	...	...	(1,042,000)
Other Non-Op	...	...	(3,881,000)
Non-Op Income	(35,605,000)	(14,221,000)	(13,048,000)
EBT Continuing	84,345,000	20,623,000	67,035,000
Taxation	17,190,000	4,670,000	15,058,000
EAT Continuing	67,155,000	15,953,000	51,977,000
Min Ints	(2,326,000)	(1,932,000)	(2,261,000)
Equity Earns	23,174,000	11,358,000	3,314,000
Net Income	88,001,000	25,377,000	53,029,000
Dividends Per Share	40.82	31.30	20.06
EPS - Basic - Cont	525.44	151.51	316.63
EPS - Primary	525.44	151.51	316.63
EPS -Diluted - Cont	525.44	151.51	316.63
EPS - Diluted	525.44	151.51	...
Shares (primary)	167,480	167,491	167,477
Shares (diluted)	167,480	167,491	167,477

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	132,776,000	84,153,000
Short Term Investments	11,770,000	11,024,000
Cash, Equivs & STI	144,546,000	95,177,000
Receivables	934,939,000	817,736,000
Inventories	775,434,000	710,207,000
Current Tax Assets	200,000	2,158,000
Other Current Assets	168,782,000	101,647,000
Current Assets	2,023,901,000	1,726,925,000
Net PPE	515,743,000	496,331,000
LT Investments	180,073,000	171,716,000
Intangibles Excl Goodwill	75,760,000	69,617,000
Intangibles	75,760,000	69,617,000
Deferred LT Asset Charges	128,796,000	117,452,000
Other LT Assets	92,678,000	98,134,000
LT Assets	993,050,000	953,250,000
Total Assets	3,016,951,000	2,680,176,000
Accounts Payable	593,878,000	521,734,000
Accounts Payable & Accrued Expenses	593,878,000	521,734,000
Current Debt	527,197,000	453,694,000
Current Debt and Capital Leases	527,197,000	453,694,000
Other Current Liabilities	726,228,000	566,061,000
Current Liabilities	1,847,303,000	1,541,489,000
Long-Term Obligations	362,313,000	391,539,000
Deferred LT Liability Charges	1,019,000	707,000
Pensions & OPEB	67,100,000	74,604,000
Other LT Liabilities	14,152,000	17,287,000
Minorities (BS)	22,148,000	20,459,000
LT Liabilities	444,584,000	484,137,000
Total Liabilities	2,314,035,000	2,046,085,000
Net Assets	702,916,000	634,091,000
Common Share Capital	104,484,000	104,484,000
Share Premium	56,456,000	56,455,000
Retained Earnings	483,530,000	405,156,000
Treasury Stock	4,093,000	1,060,000
Other Equity	62,539,000	69,055,000
Shareholders' Equity	702,916,000	634,090,000
Total Liabilities & Stockholders' Equity	3,016,951,000	2,680,176,000
Net Current Assets	176,598,000	185,436,000
Total Assets Less Current Liabilities	1,169,648,000	1,138,687,000
Shares Outstanding	167,137	167,502

Recent Dividends:

1. Kawasaki Heavy Industries Ltd common.

No dividends paid.

2. Kawasaki Heavy Industries Ltd American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Kawasaki Heavy Industries Ltd common.

No dividends paid.

2. Kawasaki Heavy Industries Ltd American Depositary Receipts.

No dividends paid.

KAWASAKI SETSUBI KOGYO CO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	22,482,000	20,809,000
Other Revenue	...	0	0
Revenue	29,159,000	22,482,000	20,809,000
Direct Expenses	23,776,000	18,881,000	17,606,000
Gross Profit	5,383,000	3,601,000	3,203,000
SG&A	2,670,000	2,267,000	2,162,000
Other OpEx	0	0	0
Indirect Expenses	2,670,000	2,267,000	2,162,000
Total Operating Expenses	26,446,000	21,148,000	19,768,000
Operating Income	2,713,000	1,334,000	1,041,000
Non-Op Net Interest Income	(1,000)	(1,000)	(1,000)

Other Non-Op	(21,000)	24,000	36,000
Non-Op Income	(22,000)	23,000	35,000
EBT Continuing	2,691,000	1,357,000	1,076,000
Taxation (current)	896,000	483,000	342,000
Taxation (deferred)	(164,000)	(34,000)	25,000
Taxation	732,000	508,000	367,000
EAT Continuing	1,959,000	849,000	709,000
Net Income	1,958,000	846,000	707,000
Dividends Per Share	50	22	18
EPS - Basic - Cont	163.69	70.70	59.10
EPS - Primary	163.69	70.70	59.10
EPS -Diluted - Cont	163.69	70.70	59.10
EPS - Diluted	163.69	70.70	59.10
Shares (primary)	11,964	11,964	11,964
Shares (diluted)	11,964	11,964	11,964

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,871,000	4,415,000
Cash, Equivs & STI	3,871,000	4,415,000
Receivables	14,750,000	10,768,000
WIP	267,000	232,000
Inventories - Other	0	0
Inventories	267,000	232,000
Prepayments (ST)	295,000	118,000
Other Current Assets	461,000	184,000
Current Assets	19,644,000	15,717,000
Net PPE	3,030,000	3,149,000
Intangibles Excl Goodwill	401,000	474,000
Intangibles	401,000	474,000
Other LT Assets	1,199,000	985,000
LT Assets	4,630,000	4,608,000
Total Assets	24,274,000	20,326,000
Accounts Payable	1,108,000	1,293,000
Accrued Exps	1,414,000	871,000
Accounts Payable & Accrued Expenses	2,522,000	2,164,000
Current Debt	0	0
Current Capital Lease Obligations	196,000	198,000
Current Debt and Capital Leases	196,000	198,000
Other Current Liabilities	6,893,000	4,856,000
Current Liabilities	9,611,000	7,218,000
Long-Term Obligations	254,000	351,000
Pensions & OPEB	1,055,000	1,058,000
Other LT Liabilities	18,000	67,000
LT Liabilities	1,327,000	1,476,000
Total Liabilities	10,939,000	8,695,000
Net Assets	13,335,000	11,631,000
Common Share Capital	1,581,000	1,581,000
Share Premium	395,000	395,000
Retained Earnings	11,244,000	9,585,000
Treasury Stock	7,000	7,000
Other Equity	122,000	76,000
Shareholders' Equity	13,335,000	11,630,000
Total Liabilities & Stockholders' Equity	24,274,000	20,326,000
Net Current Assets	10,033,000	8,499,000
Total Assets Less Current Liabilities	14,663,000	13,108,000
Shares Outstanding	11,964	11,964

Recent Dividends:

1. Kawasaki Setsubi Kogyo Co common.

No dividends paid.

Annual Dividends:

1. Kawasaki Setsubi Kogyo Co common.

No dividends paid.

KAWATA MFG. CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	24,494,908	...
Other Revenue	...	0	...
Revenue	20,766,991	24,494,908	18,383,752
Direct Expenses	14,512,197	18,252,973	13,221,736
Gross Profit	6,254,794	6,241,935	5,162,016
SG&A	5,270,353	4,992,687	4,401,403
Other OpEx	0	0	0
Indirect Expenses	5,270,353	4,992,687	4,401,403
Total Operating Expenses	19,782,550	23,245,660	17,623,139
Operating Income	984,441	1,249,248	760,613
Non-Op Net Interest Income	(44,948)	(57,664)	(38,551)
Non-Op For Curr Gains	(38,394)	139,083	105,553
Other Non-Op	141,598	67,619	73,726
Non-Op Income	58,256	149,038	140,728
EBT Continuing	1,042,697	1,398,286	901,341
Taxation (current)	460,656	472,797	290,773
Taxation (deferred)	1,532	4,981	65,926
Taxation	462,188	477,778	356,700
EAT Continuing	580,509	920,508	544,641
Min Ints	(4,373)	8,591	(3,815)
Net Income	576,134	929,097	540,825
Dividends Per Share	41	41	30
EPS - Basic - Cont	82.53	133.10	77.52
EPS - Primary	82.53	133.10	77.52
EPS -Diluted - Cont	82.53	133.10	77.52
EPS - Diluted	82.53	133.10	...
Shares (primary)	6,981	6,980	6,976
Shares (diluted)	6,981	6,980	6,976

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,866,390	7,134,040
Cash, Equivs & STI	6,866,390	7,134,040
Receivables	7,613,867	7,364,160
Raw Materials	1,975,576	1,939,463
WIP	867,461	1,076,019
Inventories - Other	763,244	857,918
Inventories	3,606,281	3,873,400
Other Current Assets	438,378	1,682,818
Current Assets	18,524,916	20,054,418
Net PPE	5,343,357	5,275,094
Intangibles Excl Goodwill	649,732	615,024
Intangibles	649,732	615,024
Other LT Assets	786,361	796,959
LT Assets	6,779,450	6,687,077
Total Assets	25,304,366	26,741,496
Accounts Payable	2,114,691	3,375,267
Accounts Payable & Accrued Expenses	2,114,691	3,375,267
Current Debt	3,004,056	3,906,724
Current Capital Lease Obligations	53,962	55,772
Current Debt and Capital Leases	3,058,018	3,962,496
Other Current Liabilities	2,310,081	2,499,092
Current Liabilities	7,482,790	9,836,855
Long-Term Obligations	3,006,240	2,990,296
Deferred LT Liability Charges	88,671	106,096
Pensions & OPEB	1,126,877	1,038,988
Other LT Liabilities	119,672	127,169
Minorities (BS)	263,541	230,915
LT Liabilities	4,341,460	4,262,549
Total Liabilities	12,087,792	14,330,320
Net Assets	13,216,574	12,411,176
Common Share Capital	977,142	977,142
Share Premium	1,069,391	1,069,391
Retained Earnings	9,737,454	9,451,669
Treasury Stock	129,500	129,500
Other Equity	1,562,087	1,042,474
Shareholders' Equity	13,216,574	12,411,176
Total Liabilities & Stockholders' Equity	25,304,366	26,741,496
Net Current Assets	11,042,126	10,217,563
Total Assets Less Current Liabilities	17,821,576	16,904,641
Shares Outstanding	6,981	6,981

Recent Dividends:

1. Kawata Mfg. Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Kawata Mfg. Co., Ltd. common.

No dividends paid.

KEIHIN CO., LTD. (THE) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	46,520,000	59,821,000
Other Revenue	...	0	0
Revenue	50,452,000	46,520,000	59,821,000
Direct Expenses	45,369,000	41,847,000	54,017,000
Gross Profit	5,083,000	4,673,000	5,804,000
SG&A	2,183,000	2,004,000	1,980,000
Other OpEx	0	0	0
Indirect Expenses	2,183,000	2,004,000	1,980,000
Total Operating Expenses	47,552,000	43,851,000	55,997,000
Operating Income	2,900,000	2,669,000	3,824,000
Non-Op Net Interest Income	(28,000)	181,000	119,000
Non-Op For Curr Gains	(69,000)	(2,000)	(47,000)
Other Non-Op	371,000	156,000	32,000
Non-Op Income	274,000	335,000	104,000
EBT Continuing	3,174,000	3,004,000	3,928,000
Taxation (current)	1,072,000	937,000	1,197,000
Taxation (deferred)	(90,000)	15,000	24,000
Taxation	982,000	952,000	1,221,000
EAT Continuing	2,192,000	2,052,000	2,707,000
Net Income	2,189,000	2,049,000	2,704,000
Dividends Per Share	80	70	70
EPS - Basic - Cont	335.26	313.90	414.26
EPS - Primary	335.26	313.90	414.26
EPS -Diluted - Cont	335.26	313.90	414.26
EPS - Diluted	335.26	313.90	414.26
Shares (primary)	6,529	6,529	6,529
Shares (diluted)	6,529	6,529	6,529

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,461,000	9,420,000
Cash, Equivs & STI	9,461,000	9,420,000
Receivables	4,883,000	4,899,000
Other Current Assets	1,473,000	974,000
Current Assets	15,817,000	15,293,000
Net PPE	24,457,000	23,496,000
Intangibles Excl Goodwill	1,239,000	1,282,000
Intangibles	1,239,000	1,282,000
Other LT Assets	9,586,000	9,411,000
LT Assets	35,282,000	34,189,000
Total Assets	51,106,000	49,499,000
Accounts Payable	2,943,000	3,124,000
Accounts Payable & Accrued Expenses	2,943,000	3,124,000
Current Debt	3,048,000	4,082,000
Current Capital Lease Obligations	261,000	233,000
Current Debt and Capital Leases	3,309,000	4,315,000
Other Current Liabilities	2,730,000	2,380,000
Current Liabilities	8,982,000	9,819,000
Long-Term Obligations	4,730,000	4,234,000
Deferred LT Liability Charges	1,015,000	995,000
Pensions & OPEB	3,390,000	3,511,000
Other LT Liabilities	2,732,000	2,704,000
LT Liabilities	11,867,000	11,444,000
Total Liabilities	20,850,000	21,264,000
Net Assets	30,256,000	28,235,000
Common Share Capital	5,376,000	5,376,000
Share Premium	4,415,000	4,415,000
Retained Earnings	16,895,000	15,163,000
Treasury Stock	14,000	14,000
Other Equity	3,584,000	3,295,000
Shareholders' Equity	30,256,000	28,235,000
Total Liabilities & Stockholders' Equity	51,106,000	49,499,000
Net Current Assets	6,835,000	5,474,000
Total Assets Less Current Liabilities	42,124,000	39,680,000
Shares Outstanding	6,529	6,529

Recent Dividends:

1. Keihin Co., Ltd. (The) (Japan) common.
No dividends paid.
Annual Dividends:
1. Keihin Co., Ltd. (The) (Japan) common.
No dividends paid.

KEIKYU CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	280,624,000	…
Other Revenue	…	0	…
Revenue	293,860,000	280,624,000	253,005,000
Direct Expenses	215,247,000	211,224,000	203,397,000
Gross Profit	78,613,000	69,400,000	49,608,000
SG&A	42,969,000	41,359,000	38,788,000
Other OpEx	0	0	0
Indirect Expenses	42,969,000	41,359,000	38,788,000
Total Operating Expenses	258,216,000	252,583,000	242,185,000
Operating Income	35,644,000	28,041,000	10,820,000
Non-Op Net Interest Income	(3,783,000)	(3,582,000)	(3,581,000)
Non-Op For Curr Gains	466,000	…	…
Other Non-Op	(765,000)	94,819,000	15,114,000
Non-Op Income	(4,082,000)	91,237,000	11,533,000
EBT Continuing	31,562,000	119,278,000	22,353,000
Taxation (current)	3,520,000	37,669,000	6,775,000
Taxation (deferred)	3,599,000	(2,202,000)	(264,000)
Taxation	7,119,000	35,467,000	6,511,000
EAT Continuing	24,443,000	83,811,000	15,842,000
Min Ints	(140,000)	(61,000)	(23,000)
Net Income	24,301,000	83,750,000	15,817,000
Dividends Per Share	26	15	11
EPS - Basic - Cont	88.40	304.23	57.46
EPS - Primary	88.40	304.23	57.46
EPS -Diluted - Cont	88.40	304.23	57.46
EPS - Diluted	88.40	304.23	57.46
Shares (primary)	274,901	275,285	275,280
Shares (diluted)	274,901	275,285	275,280

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	74,454,000	149,223,000
Cash, Equivs & STI	74,454,000	149,223,000
Receivables	19,636,000	16,021,000
Raw Materials	304,000	291,000
WIP	581,000	711,000
Inventories - Other	73,206,000	67,482,000
Inventories	74,091,000	68,484,000
Other Current Assets	23,363,000	8,429,000
Current Assets	191,544,000	242,157,000
Net PPE	675,437,000	680,050,000
Intangibles Excl Goodwill	9,526,000	8,194,000
Intangibles	9,526,000	8,194,000
Other LT Assets	163,201,000	156,501,000
LT Assets	848,164,000	844,745,000
Total Assets	1,039,708,000	1,086,902,000
Accounts Payable	39,604,000	39,206,000
Accounts Payable & Accrued Expenses	39,604,000	39,206,000
Current Debt	120,264,000	133,256,000
Current Debt and Capital Leases	120,264,000	133,256,000
Other Current Liabilities	61,036,000	87,006,000
Current Liabilities	220,904,000	259,468,000
Long-Term Obligations	354,034,000	354,117,000
Deferred LT Liability Charges	7,628,000	4,983,000
Pensions & OPEB	11,088,000	11,760,000
Other LT Liabilities	73,466,000	98,889,000
Minorities (BS)	1,025,000	2,576,000
LT Liabilities	446,216,000	469,749,000
Total Liabilities	668,146,000	731,794,000
Net Assets	371,562,000	355,108,000
Common Share Capital	43,738,000	43,738,000
Share Premium	44,183,000	44,158,000
Retained Earnings	264,967,000	245,334,000
Treasury Stock	1,739,000	809,000
Other Equity	20,413,000	22,687,000
Shareholders' Equity	371,562,000	355,108,000
Total Liabilities & Stockholders' Equity	1,039,708,000	1,086,902,000
Net Current Assets	(29,360,000)	(17,311,000)
Total Assets Less Current Liabilities	818,804,000	827,434,000
Shares Outstanding	274,513	275,289

Recent Dividends:
1. Keikyu Corp common.
No dividends paid.
Annual Dividends:
1. Keikyu Corp common.
No dividends paid.

KEIO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	408,694,000	…
Other Revenue	…	0	…
Revenue	452,916,000	408,694,000	347,133,000
Direct Expenses	339,770,000	311,701,000	276,942,000
Gross Profit	113,146,000	96,993,000	70,191,000
SG&A	58,998,000	53,152,000	31,384,000
D&A (OpEx)	…	…	11,683,000
Other OpEx	0	0	5,642,000
Indirect Expenses	58,998,000	53,152,000	48,709,000
Total Operating Expenses	398,768,000	364,853,000	325,651,000
Operating Income	54,148,000	43,841,000	21,482,000
Non-Op Net Interest Income	(3,875,000)	(3,240,000)	(2,894,000)
Other Non-Op	3,269,000	789,000	1,995,000
Non-Op Income	(606,000)	(2,451,000)	(899,000)
EBT Continuing	53,542,000	41,390,000	20,583,000
Taxation (current)	14,299,000	11,743,000	5,643,000
Taxation (deferred)	(3,735,000)	291,000	2,237,000
Taxation	10,564,000	12,034,000	7,880,000
EAT Continuing	42,978,000	29,356,000	12,703,000
Min Ints	(118,000)	(109,000)	(13,000)
Equity Earns	…	…	426,000
Net Income	42,857,000	29,243,000	13,114,000
Dividends Per Share	100	52.50	40
EPS - Basic - Cont	353.74	239.49	107.40
EPS - Primary	353.74	239.49	107.40
EPS -Diluted - Cont	353.74	239.49	107.40
EPS - Diluted	353.74	239.49	…
Shares (primary)	121,155	122,109	122,106
Shares (diluted)	121,155	122,109	122,106

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	48,254,000	73,064,000
Cash, Equivs & STI	48,254,000	73,064,000
Receivables	65,770,000	59,632,000
Raw Materials	2,553,000	2,502,000
WIP	101,173,000	81,984,000
Inventories - Other	38,908,000	23,144,000
Inventories	142,634,000	107,630,000
Other Current Assets	9,683,000	7,959,000
Current Assets	266,341,000	248,285,000
Net PPE	717,927,000	701,499,000
Intangibles Excl Goodwill	22,464,000	21,886,000
Intangibles	22,464,000	21,886,000
Other LT Assets	115,857,000	107,718,000
LT Assets	856,248,000	831,103,000
Total Assets	1,122,589,000	1,079,388,000
Accounts Payable	25,831,000	24,413,000
Accounts Payable & Accrued Expenses	25,831,000	24,413,000
Current Debt	115,475,000	99,741,000
Current Debt and Capital Leases	115,475,000	99,741,000
Other Current Liabilities	161,184,000	150,680,000
Current Liabilities	302,490,000	274,834,000
Long-Term Obligations	331,460,000	335,611,000
Deferred LT Liability Charges	3,724,000	5,582,000
Pensions & OPEB	18,425,000	18,212,000
Other LT Liabilities	51,731,000	51,219,000
Minorities (BS)	117,000	746,000
LT Liabilities	405,340,000	410,624,000
Total Liabilities	707,948,000	686,204,000
Net Assets	414,641,000	393,184,000
Common Share Capital	59,023,000	59,023,000
Share Premium	42,324,000	42,288,000
Retained Earnings	317,593,000	284,367,000
Treasury Stock	34,758,000	19,783,000
Other Equity	30,458,000	27,289,000
Shareholders' Equity	414,640,000	393,184,000
Total Liabilities & Stockholders' Equity	1,122,589,000	1,079,388,000
Net Current Assets	(36,149,000)	(26,549,000)
Total Assets Less Current Liabilities	820,099,000	804,554,000
Shares Outstanding	118,264	122,108

Recent Dividends:
1. Keio Corp common.
No dividends paid.
Annual Dividends:
1. Keio Corp common.
No dividends paid.

KEISEI ELECTRIC RAILWAY CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	296,509,000	…
Other Revenue	…	0	…
Revenue	319,314,000	296,509,000	252,338,000
Direct Expenses	230,623,000	221,788,000	…
Gross Profit	88,691,000	74,721,000	…
SG&A	52,682,000	49,479,000	43,930,000
Other OpEx	0	0	198,179,000
Indirect Expenses	52,682,000	49,479,000	242,109,000
Total Operating Expenses	283,305,000	271,267,000	242,109,000
Operating Income	36,009,000	25,242,000	10,229,000
Non-Op Net Interest Income	(2,261,000)	(2,246,000)	(2,171,000)
Other Non-Op	67,002,000	98,944,000	7,399,000
Non-Op Income	64,741,000	96,698,000	5,228,000
EBT Continuing	100,750,000	121,940,000	15,457,000
Taxation (current)	30,365,000	31,675,000	3,140,000
Taxation (deferred)	(1,676,000)	978,000	1,752,000
Taxation	28,689,000	32,653,000	4,892,000
EAT Continuing	72,061,000	89,287,000	10,565,000
Min Ints	(2,100,000)	(1,629,000)	(1,036,000)
Equity Earns	…	…	17,401,000
Net Income	69,961,000	87,657,000	26,929,000
Dividends Per Share	21.00	13	6.67
EPS - Basic - Cont	143.46	174.86	53.91
EPS - Primary	143.46	174.86	53.91
EPS -Diluted - Cont	143.46	174.86	53.91
EPS - Diluted	143.46	174.86	…
Shares (primary)	487,664	501,306	499,569
Shares (diluted)	487,664	501,306	499,569

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	51,529,000	82,459,000
Cash, Equivs & STI	51,529,000	82,459,000
Receivables	32,320,000	31,726,000
Raw Materials	4,555,000	4,235,000
WIP	144,000	109,000
Inventories - Other	13,976,000	10,268,000
Inventories	18,675,000	14,612,000
Other Current Assets	16,560,000	15,368,000
Current Assets	119,084,000	144,165,000
Net PPE	704,321,000	659,935,000
LT Investments	…	225,773,000
Intangibles Excl Goodwill	12,091,000	12,310,000
Intangibles	12,091,000	12,310,000
LT Receivables	…	(184,000)
Deferred LT Asset Charges	…	17,012,000
Other LT Assets	258,192,000	4,687,000
LT Assets	974,604,000	919,533,000
Total Assets	1,094,120,000	1,064,202,000

Accounts Payable	28,022,000	25,461,000
Accounts Payable & Accrued Expenses	28,022,000	25,461,000
Current Debt	68,555,000	79,344,000
Current Capital Lease Obligations	5,186,000	4,856,000
Current Debt and Capital Leases	73,741,000	84,200,000
Other Current Liabilities	129,462,000	114,098,000
Current Liabilities	231,225,000	223,759,000
Long-Term Obligations	234,345,000	260,537,000
Deferred LT Liability Charges	1,698,000	2,713,000
Pensions & OPEB	36,210,000	39,870,000
Other LT Liabilities	65,984,000	68,164,000
Minorities (BS)	15,673,000	17,535,000
LT Liabilities	338,237,000	371,284,000
Total Liabilities	585,135,000	612,579,000
Net Assets	508,985,000	451,623,000
Common Share Capital	36,803,000	36,803,000
Share Premium	35,406,000	34,404,000
Retained Earnings	482,049,000	419,309,000
Treasury Stock	52,410,000	45,171,000
Other Equity	7,137,000	6,277,000
Shareholders' Equity	508,985,000	451,622,000
Total Liabilities & Stockholders' Equity	1,094,120,000	1,064,202,000
Net Current Assets	(112,141,000)	(79,594,000)
Total Assets Less Current Liabilities	862,895,000	840,443,000
Shares Outstanding	482,231	487,624

Recent Dividends:
1. Keisei Electric Railway Co., Ltd. common.
No dividends paid.
After 3-for-1 split: No dividends paid.
Annual Dividends:
1. Keisei Electric Railway Co., Ltd. common.
No dividends paid.
After 3-for-1 split: No dividends paid.

KEIYO BANK, LTD. (THE) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	54,104,000	47,594,000	46,618,000
Non-Interest Income	26,263,000	22,617,000	18,992,000
Revenue	80,379,000	70,258,000	65,610,000
Interest Expense	4,754,000	619,000	637,000
Net Interest Bef Provs	49,350,000	46,975,000	45,981,000
Net Interest Aft Provs	49,350,000	46,975,000	45,981,000
EBT Continuing	17,922,000	15,674,000	15,073,000
Taxation (current)	3,844,000	2,749,000	2,870,000
Taxation (deferred)	1,145,000	1,914,000	1,608,000
Taxation	4,989,000	4,663,000	4,478,000
EAT Continuing	12,933,000	11,011,000	10,595,000
Min Ints	(175,000)	(133,000)	(204,000)
Net Income	12,756,000	10,878,000	10,390,000
Dividends Per Share	30	24	22
EPS - Basic - Cont	104.05	87.11	81.80
EPS - Primary	104.05	87.11	81.80
EPS -Diluted - Cont	104.05	87.11	81.80
EPS - Diluted	104.05	87.11	81.80
Shares (primary)	122,589	124,877	127,003
Shares (diluted)	122,589	124,877	127,003

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	921,622,000	1,050,579,000
Net PPE	55,896,000	56,532,000
Intangibles Excl Goodwill	20,653,000	18,491,000
Intangibles	20,653,000	18,491,000
Loan Portfolio	4,363,203,000	4,211,534,000
Loan Provisions	(13,584,000)	(13,637,000)
Net Loans & Leases	4,349,619,000	4,197,897,000
Customer Acceptance Liability	3,605,000	3,454,000
Other Assets	1,210,315,000	1,220,294,000
Total Assets	6,561,710,000	6,547,247,000
Accrued Exps	1,500,000	1,412,000
Pensions & OPEB	82,000	83,000
Total Deposits	5,536,458,000	5,449,321,000
Minorities (BS)	6,742,000	6,188,000
Debt & Lease Obligations	686,342,000	737,895,000
Other Liabilities	719,688,000	773,682,000
Total Liabilities	6,257,728,000	6,224,498,000
Net Assets	303,982,000	322,749,000
Common Share Capital	49,759,000	49,759,000
Share Premium	39,704,000	39,704,000
Retained Earnings	204,450,000	194,994,000
Treasury Stock	7,889,000	6,052,000
Other Equity	17,958,000	44,343,000
Shareholders' Equity	303,982,000	322,748,000
Total Liabilities & Stockholders' Equity	6,561,710,000	6,547,247,000
Shares Outstanding	121,161	123,410

Recent Dividends:
1. Keiyo Bank, Ltd. (The) (Japan) common.
No dividends paid.
Annual Dividends:
1. Keiyo Bank, Ltd. (The) (Japan) common.
No dividends paid.

KEL CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	12,231,077	14,500,120
Other Revenue	…	0	0
Revenue	11,871,771	12,231,077	14,500,120
Direct Expenses	8,935,697	8,953,391	9,936,350
Gross Profit	2,936,074	3,277,686	4,563,770
SG&A	2,339,545	2,182,629	2,163,517
Other OpEx	0	0	0
Indirect Expenses	2,339,545	2,182,629	2,163,517
Total Operating Expenses	11,275,242	11,136,020	12,099,867
Operating Income	596,529	1,095,057	2,400,253
Non-Op Net Interest Income	4,448	5,256	1,121
Non-Op For Curr Gains	(72,449)	114,143	116,968
Other Non-Op	54,475	52,464	11,148
Non-Op Income	(13,526)	171,863	129,237
EBT Continuing	583,003	1,266,920	2,529,490
Taxation (current)	206,606	413,613	801,297
Taxation (deferred)	(25,155)	941	2,311
Taxation	181,451	414,554	803,608
EAT Continuing	401,552	852,366	1,725,882
Net Income	401,552	852,366	1,725,879
Dividends Per Share	80	95	95
EPS - Basic - Cont	55.23	117.30	237.51
EPS - Primary	55.23	117.30	237.51
EPS -Diluted - Cont	55.23	117.30	237.51
EPS - Diluted	55.23	117.30	237.51
Shares (primary)	7,270	7,267	7,267
Shares (diluted)	7,270	7,267	7,267

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,878,090	5,342,048
Short Term Investments	192,653	174,221
Cash, Equivs & STI	5,070,743	5,516,269
Receivables	4,070,370	4,109,581
Raw Materials	1,333,809	1,481,863
WIP	82,309	101,949
Finished Goods	810,417	678,093
Inventories - Other	0	0
Inventories	2,226,535	2,261,905
Other Current Assets	174,069	132,224
Current Assets	11,541,717	12,019,979
Net PPE	4,501,999	4,356,743
Intangibles Excl Goodwill	189,125	193,301
Intangibles	189,125	193,301
Other LT Assets	2,372,505	2,354,235
LT Assets	7,063,629	6,904,279
Total Assets	18,605,346	18,924,258
Accounts Payable	1,539,900	1,771,856
Accrued Exps	237,735	274,684
Accounts Payable & Accrued Expenses	1,777,635	2,046,540
Current Debt	450,000	450,000
Current Debt and Capital Leases	450,000	450,000
Other Current Liabilities	648,655	481,150
Current Liabilities	2,876,290	2,977,690
Long-Term Obligations	16,002	0
Deferred LT Liability Charges	52,545	58,684
Pensions & OPEB	433,326	494,533
Other LT Liabilities	2,651	2,651
LT Liabilities	504,524	555,868
Total Liabilities	3,380,814	3,533,558
Net Assets	15,224,532	15,390,700
Common Share Capital	1,617,000	1,617,000
Share Premium	1,445,304	1,440,058
Retained Earnings	11,523,716	11,759,220
Treasury Stock	244,396	246,674
Other Equity	882,907	821,096
Shareholders' Equity	15,224,531	15,390,700
Total Liabilities & Stockholders' Equity	18,605,346	18,924,258
Net Current Assets	8,665,427	9,042,289
Total Assets Less Current Liabilities	15,729,056	15,946,568
Shares Outstanding	7,271	7,267

Recent Dividends:
1. Kel Corp common.
No dividends paid.
Annual Dividends:
1. Kel Corp common.
No dividends paid.

KENKO MAYONNAISE CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	88,724,000	…
Other Revenue	…	0	…
Revenue	91,703,000	88,724,000	82,363,000
Direct Expenses	71,166,000	70,706,000	67,737,000
Gross Profit	20,537,000	18,018,000	14,626,000
SG&A	15,691,000	15,068,000	14,520,000
Other OpEx	0	0	0
Indirect Expenses	15,691,000	15,068,000	14,520,000
Total Operating Expenses	86,857,000	85,774,000	82,257,000
Operating Income	4,846,000	2,950,000	106,000
Non-Op Net Interest Income	(7,000)	(10,000)	(18,000)
Other Non-Op	300,000	826,000	562,000
Non-Op Income	293,000	816,000	544,000
EBT Continuing	5,139,000	3,766,000	650,000
Taxation (current)	1,573,000	965,000	334,000
Taxation (deferred)	65,000	66,000	(171,000)
Taxation	1,638,000	1,031,000	163,000
EAT Continuing	3,501,000	2,735,000	487,000
Net Income	3,503,000	2,735,000	485,000
Dividends Per Share	43	30	17
EPS - Basic - Cont	221.62	169.90	29.86
EPS - Primary	221.62	169.90	29.86
EPS -Diluted - Cont	221.62	169.90	29.86
EPS - Diluted	221.62	169.90	29.86
Shares (primary)	15,807	16,100	16,263
Shares (diluted)	15,807	16,100	16,263

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,729,000	15,729,000
Cash, Equivs & STI	15,729,000	15,729,000
Receivables	14,364,000	16,565,000
Raw Materials	1,345,000	1,309,000
WIP	10,000	11,000
Finished Goods	2,533,000	2,679,000
Inventories - Other	0	0
Inventories	3,888,000	3,999,000

Other Current Assets	331,000	282,000
Current Assets	34,312,000	36,575,000
Net PPE	20,868,000	22,500,000
Intangibles Excl Goodwill	1,445,000	1,308,000
Intangibles	1,445,000	1,308,000
Other LT Assets	7,454,000	6,987,000
LT Assets	29,767,000	30,795,000
Total Assets	64,080,000	67,370,000
Accounts Payable	11,531,000	14,320,000
Accrued Exps	509,000	475,000
Accounts Payable & Accrued Expenses	12,040,000	14,795,000
Current Debt	522,000	506,000
Current Debt and Capital Leases	522,000	506,000
Other Current Liabilities	5,829,000	6,565,000
Current Liabilities	18,391,000	21,866,000
Long-Term Obligations	3,293,000	3,815,000
Deferred LT Liability Charges	95,000	48,000
Pensions & OPEB	424,000	418,000
Other LT Liabilities	1,913,000	2,243,000
LT Liabilities	5,725,000	6,524,000
Total Liabilities	24,116,000	28,391,000
Net Assets	39,964,000	38,979,000
Common Share Capital	5,424,000	5,424,000
Share Premium	5,699,000	5,691,000
Retained Earnings	29,944,000	27,064,000
Treasury Stock	2,755,000	808,000
Other Equity	1,651,000	1,607,000
Shareholders' Equity	39,963,000	38,978,000
Total Liabilities & Stockholders' Equity	64,080,000	67,370,000
Net Current Assets	15,921,000	14,709,000
Total Assets Less Current Liabilities	45,689,000	45,504,000
Shares Outstanding	14,922	15,975

Recent Dividends:

1. KENKO Mayonnaise Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. KENKO Mayonnaise Co., Ltd. common.

No dividends paid.

KENSOH CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	5,888,372	6,020,260
Other Revenue	…	0	0
Revenue	5,868,794	5,888,372	6,020,260
Direct Expenses	4,131,517	4,147,827	4,221,770
Gross Profit	1,737,277	1,740,545	1,798,490
SG&A	1,473,222	1,481,139	1,484,559
Other OpEx	0	0	0
Indirect Expenses	1,473,222	1,481,139	1,484,559
Total Operating Expenses	5,604,739	5,628,966	5,706,329
Operating Income	264,055	259,406	313,931
Non-Op Net Interest Income	(11,617)	(8,550)	(7,935)
Other Non-Op	5,789	18,919	23,294
Non-Op Income	(5,828)	10,369	15,359
EBT Continuing	258,227	269,775	329,290
Taxation (current)	91,446	78,122	80,744
Taxation (deferred)	(8,247)	7,712	(3,929)
Taxation	83,199	85,834	76,815
EAT Continuing	175,028	183,941	252,475
Net Income	175,029	183,941	252,477
Dividends Per Share	21	16	16
EPS - Basic - Cont	46.31	48.82	67.27
EPS - Primary	46.31	48.82	67.27
EPS -Diluted - Cont	46.31	48.82	67.27
EPS - Diluted	46.31	48.82	67.27
Shares (primary)	3,779	3,767	3,753
Shares (diluted)	3,779	3,767	3,753

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	575,439	610,597
Cash, Equivs & STI	575,439	610,597
Receivables	1,647,332	1,849,189
Raw Materials	249,805	208,245
WIP	122,155	97,575
Finished Goods	43,794	51,446
Inventories - Other	0	0
Inventories	415,754	357,266
Prepayments (ST)	6,076	5,393
Other Current Assets	20,521	15,796
Current Assets	2,665,122	2,838,241
Net PPE	2,552,627	2,590,782
Intangibles Excl Goodwill	47,842	67,207
Intangibles	47,842	67,207
Other LT Assets	289,026	266,191
LT Assets	2,889,495	2,924,180
Total Assets	5,554,617	5,762,421
Accounts Payable	306,587	291,144
Accrued Exps	145,305	132,912
Accounts Payable & Accrued Expenses	451,892	424,056
Current Debt	1,056,262	1,270,663
Current Debt and Capital Leases	1,056,262	1,270,663
Other Current Liabilities	268,496	265,044
Current Liabilities	1,776,650	1,959,763
Long-Term Obligations	341,394	472,764
Pensions & OPEB	167,957	180,259
Other LT Liabilities	1,777	1,754
LT Liabilities	511,128	654,777
Total Liabilities	2,287,779	2,614,540
Net Assets	3,266,838	3,147,881
Common Share Capital	664,740	664,740
Share Premium	270,767	268,757
Retained Earnings	2,401,928	2,287,244
Treasury Stock	85,854	89,945
Other Equity	15,257	17,084
Shareholders' Equity	3,266,838	3,147,880
Total Liabilities & Stockholders' Equity	5,554,617	5,762,421
Net Current Assets	888,472	878,478
Total Assets Less Current Liabilities	3,777,967	3,802,658
Shares Outstanding	3,783	3,772

Recent Dividends:

1. Kensoh Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kensoh Co Ltd common.

No dividends paid.

KERAS RESOURCES PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022 (revised)
Sales	…	916	994
Other Revenue	…	0	0
Revenue	1,119	916	994
Direct Expenses	825	386	263
Gross Profit	294	530	731
SG&A	832	826	1,414
Other OpEx	0	0	0
Indirect Expenses	832	826	1,414
Total Operating Expenses	1,657	1,212	1,677
Operating Income	(538)	(296)	(683)
Non-Op Income	(83)	(173)	(183)
EBT Continuing	(621)	(469)	(866)
Taxation	…	6	…
EAT Continuing	…	(475)	…
Min Ints	…	…	(79)
Equity Earns	(132)	…	…
Disc Ops	…	29	(131)
Net Income	(753)	(446)	(1,076)
EPS - Basic - Cont	(0.01)	(0.01)	(0.01)
EPS - Primary	(0.01)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.01)
EPS - Diluted	(0.01)	(0.01)	(0.01)
Shares (primary)	83,034	79,912	73,768
Shares (diluted)	83,034	79,912	73,768
Min Ints (Cumu)	…	…	(79)
EPS - Primary (Cumu)	…	…	(0.01)
EPS - Diluted (Cumu)	…	…	(0.01)

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	249	185
Cash, Equivs & STI	249	185
Receivables	319	171
Inventories	532	621
Other Current Assets	0	0
Current Assets	1,100	977
Net PPE	1,422	346
LT Investments	57	…
Intangibles Excl Goodwill	3,574	3,404
Intangibles	3,574	3,404
Other LT Assets	0	0
LT Assets	5,053	3,750
Total Assets	6,153	4,727
Accounts Payable	…	238
Accrued Exps	…	176
Accounts Payable & Accrued Expenses	…	414
Other Current Liabilities	…	599
Current Liabilities	1,205	1,013
Long-Term Obligations	1,997	0
Other LT Liabilities	0	531
LT Liabilities	1,997	531
Total Liabilities	3,202	1,544
Net Assets	2,951	3,183
Common Share Capital	954	801
Share Premium	6,073	5,849
Retained Earnings	(4,218)	(3,465)
Accum Other Comp Inc	(90)	(106)
Other Equity	232	104
Shareholders' Equity	2,951	3,183
Total Liabilities & Stockholders' Equity	6,153	4,727
Net Current Assets	(105)	(36)
Total Assets Less Current Liabilities	4,948	3,714
Shares Outstanding	95,397	80,097

Recent Dividends:

1. Keras Resources PLC deferred.

No dividends paid.

2. Keras Resources PLC ordinary.

No dividends paid.

Annual Dividends:

1. Keras Resources PLC deferred.

No dividends paid.

2. Keras Resources PLC ordinary.

No dividends paid.

KEY COFFEE, INC. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	73,800,000	…
Other Revenue	…	0	…
Revenue	77,783,000	73,800,000	63,298,000
Direct Expenses	63,137,000	58,575,000	49,077,000
Gross Profit	14,646,000	15,225,000	14,221,000
SG&A	14,038,000	14,460,000	13,975,000
Other OpEx	0	0	0
Indirect Expenses	14,038,000	14,460,000	13,975,000
Total Operating Expenses	77,175,000	73,035,000	63,052,000
Operating Income	608,000	765,000	246,000
Non-Op Net Interest Income	(67,000)	(40,000)	(11,000)
Other Non-Op	125,000	(237,000)	76,000
Non-Op Income	58,000	(277,000)	65,000
EBT Continuing	666,000	488,000	311,000
Taxation (current)	191,000	229,000	150,000
Taxation (deferred)	118,000	59,000	(15,000)
Taxation	309,000	288,000	135,000
EAT Continuing	357,000	200,000	176,000
Min Ints	(15,000)	(18,000)	(1,000)

Net Income	342,000	180,000	173,000
Dividends Per Share	12	12	10
EPS - Basic - Cont	15.99	8.42	8.08
EPS - Primary	15.99	8.42	8.08
EPS -Diluted - Cont	15.99	8.42	8.08
EPS - Diluted	15.99	8.42	8.08
Shares (primary)	21,413	21,413	21,412
Shares (diluted)	21,413	21,413	21,412

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,080,000	4,667,000
Cash, Equivs & STI	5,080,000	4,667,000
Receivables	16,241,000	15,465,000
Raw Materials	12,389,000	11,942,000
WIP	371,000	265,000
Inventories - Other	4,377,000	3,204,000
Inventories	17,137,000	15,411,000
Other Current Assets	1,122,000	930,000
Current Assets	39,580,000	36,473,000
Net PPE	12,566,000	12,597,000
Intangibles Excl Goodwill	723,000	609,000
Intangibles	723,000	609,000
Other LT Assets	5,495,000	5,153,000
LT Assets	18,784,000	18,359,000
Total Assets	58,364,000	54,832,000
Accounts Payable	12,690,000	12,323,000
Accounts Payable & Accrued Expenses	12,690,000	12,323,000
Current Debt	8,223,000	5,343,000
Current Debt and Capital Leases	8,223,000	5,343,000
Other Current Liabilities	4,022,000	4,302,000
Current Liabilities	24,935,000	21,968,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,046,000	894,000
Pensions & OPEB	180,000	176,000
Other LT Liabilities	1,116,000	822,000
Minorities (BS)	314,000	300,000
LT Liabilities	2,342,000	1,892,000
Total Liabilities	27,591,000	24,161,000
Net Assets	30,773,000	30,671,000
Common Share Capital	4,628,000	4,628,000
Share Premium	5,071,000	5,071,000
Retained Earnings	25,298,000	25,194,000
Treasury Stock	2,539,000	2,539,000
Other Equity	(1,685,000)	(1,683,000)
Shareholders' Equity	30,773,000	30,671,000
Total Liabilities & Stockholders' Equity	58,364,000	54,832,000
Net Current Assets	14,645,000	14,505,000
Total Assets Less Current Liabilities	33,429,000	32,864,000
Shares Outstanding	21,413	21,413

Recent Dividends:

1. Key Coffee, Inc. (Japan) common.

No dividends paid.

Annual Dividends:

1. Key Coffee, Inc. (Japan) common.

No dividends paid.

KEYWARE SOLUTIONS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	20,511,978	19,173,708
Other Revenue	...	0	0
Revenue	21,101,196	20,511,978	19,173,708
Direct Expenses	17,071,587	16,675,708	15,732,126
Gross Profit	4,029,609	3,836,270	3,441,582
SG&A	3,108,571	2,962,328	2,702,774
Other OpEx	0	0	0
Indirect Expenses	3,108,571	2,962,328	2,702,774
Total Operating Expenses	20,180,158	19,638,036	18,434,900
Operating Income	921,038	873,942	738,808
Non-Op Net Interest Income	(187)	(1,137)	(2,645)
Other Non-Op	405,545	215,263	(1,640)
Non-Op Income	405,358	214,126	(4,285)
EBT Continuing	1,326,396	1,088,068	734,523
Taxation (current)	523,031	339,850	262,262
Taxation (deferred)	(228,383)	18,719	(10,540)
Taxation	294,648	358,569	251,722
EAT Continuing	1,031,748	729,499	482,801
Net Income	1,031,747	729,497	482,797
Dividends Per Share	32	20	12
EPS - Basic - Cont	127.63	90.65	60.07
EPS - Primary	127.63	90.65	60.07
EPS -Diluted - Cont	127.63	90.65	60.07
EPS - Diluted	127.63	90.65	60.07
Shares (primary)	8,084	8,048	8,037
Shares (diluted)	8,084	8,048	8,037

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,863,790	1,964,976
Cash, Equivs & STI	1,863,790	1,964,976
Receivables	6,314,329	5,831,764
WIP	19,565	8,651
Finished Goods	65,352	42,652
Inventories - Other	0	0
Inventories	84,917	51,303
Other Current Assets	295,169	251,017
Current Assets	8,558,205	8,099,060
Net PPE	389,609	353,597
Intangibles Excl Goodwill	354,451	444,877
Intangibles	354,451	444,877
Other LT Assets	1,476,866	3,627,865
LT Assets	2,220,926	4,426,339
Total Assets	10,779,132	12,525,399
Accounts Payable	1,137,554	1,149,595
Accrued Exps	848,141	810,727
Accounts Payable & Accrued Expenses	1,985,695	1,960,322
Other Current Liabilities	868,589	1,357,531
Current Liabilities	2,854,284	3,317,853
Long-Term Obligations	0	0
Deferred LT Liability Charges	...	41,662
Pensions & OPEB	...	192,989
Other LT Liabilities	355,222	333,232
LT Liabilities	355,222	567,883
Total Liabilities	3,209,507	3,885,736
Net Assets	7,569,625	8,639,663
Common Share Capital	1,737,237	1,737,237
Share Premium	761,417	758,807
Retained Earnings	5,420,752	6,524,039
Treasury Stock	449,394	622,578
Other Equity	99,613	242,158
Shareholders' Equity	7,569,625	8,639,663
Total Liabilities & Stockholders' Equity	10,779,132	12,525,399
Net Current Assets	5,703,921	4,781,207
Total Assets Less Current Liabilities	7,924,848	9,207,546
Shares Outstanding	8,349	8,051

Recent Dividends:

1. Keyware Solutions Inc common.

No dividends paid.

Annual Dividends:

1. Keyware Solutions Inc common.

No dividends paid.

KIKUKAWA ENTERPRISE INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	5,486,899	...
Other Revenue	...	0	...
Revenue	5,533,700	5,486,899	4,132,500
Direct Expenses	3,194,065	3,397,824	2,630,197
Gross Profit	2,339,635	2,089,075	1,502,303
SG&A	1,315,419	1,316,494	1,064,715
Other OpEx	0	0	0
Indirect Expenses	1,315,419	1,316,494	1,064,715
Total Operating Expenses	4,509,484	4,714,318	3,694,912
Operating Income	1,024,216	772,581	437,588
Non-Op Net Interest Income	3,490	7,809	907
Non-Op For Curr Gains	317	4,085	17,452
Other Non-Op	7,905	78,520	60,048
Non-Op Income	11,712	90,414	78,407
EBT Continuing	1,035,928	862,995	515,995
Taxation (current)	291,331	267,901	156,884
Taxation (deferred)	709	(23,612)	(17,908)
Taxation	292,040	244,289	138,976
EAT Continuing	743,888	618,706	377,019
Net Income	743,887	618,707	377,018
Dividends Per Share	180	160	125
EPS - Basic - Cont	613.83	512.14	310.40
EPS - Primary	613.83	512.14	310.40
EPS -Diluted - Cont	613.83	512.14	310.40
EPS - Diluted	613.83	512.14	310.40
Shares (primary)	1,212	1,208	1,215
Shares (diluted)	1,212	1,208	1,215

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,757,520	8,290,166
Short Term Investments	200,000	200,000
Cash, Equivs & STI	7,957,520	8,490,166
Receivables	1,755,107	1,725,381
Raw Materials	60,038	81,234
WIP	295,748	416,863
Finished Goods	415,015	70,595
Inventories - Other	0	0
Inventories	770,801	568,692
Prepayments (ST)	1,370	895
Other Current Assets	13,061	8,836
Current Assets	10,497,859	10,793,970
Net PPE	1,943,042	2,043,145
Intangibles Excl Goodwill	13,611	4,341
Intangibles	13,611	4,341
Other LT Assets	2,063,681	1,684,886
LT Assets	4,020,334	3,732,372
Total Assets	14,518,193	14,526,343
Accounts Payable	205,545	545,983
Accrued Exps	323,551	335,171
Accounts Payable & Accrued Expenses	529,096	881,154
Other Current Liabilities	773,760	1,022,482
Current Liabilities	1,302,856	1,903,636
Long-Term Obligations	0	0
Deferred LT Liability Charges	92,282	75,051
Pensions & OPEB	650,332	639,408
Other LT Liabilities	186,280	181,250
LT Liabilities	928,894	895,709
Total Liabilities	2,231,750	2,799,346
Net Assets	12,286,443	11,726,997
Common Share Capital	660,000	660,000
Share Premium	399,829	396,925
Retained Earnings	10,982,240	10,463,508
Treasury Stock	362,509	375,095
Other Equity	606,883	581,658
Shareholders' Equity	12,286,443	11,726,996
Total Liabilities & Stockholders' Equity	14,518,193	14,526,343
Net Current Assets	9,195,003	8,890,334
Total Assets Less Current Liabilities	13,215,337	12,622,707
Shares Outstanding	1,213	1,209

Recent Dividends:

1. Kikukawa Enterprise Inc common.

No dividends paid.

Annual Dividends:

1. Kikukawa Enterprise Inc common.

No dividends paid.

KIKUSUI CHEMICAL INDUSTRIES CO. LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021

Revenue	21,390,614	22,392,086	20,527,103
Direct Expenses	16,460,654	17,368,371	15,697,870
Gross Profit	4,929,960	5,023,715	4,829,233
SG&A	4,665,052	4,469,572	4,527,169
Other OpEx	0	0	0
Indirect Expenses	4,665,052	4,469,572	4,527,169
Total Operating Expenses	21,125,706	21,837,943	20,225,039
Operating Income	264,908	554,143	302,064
Non-Op Net Interest Income	(16,896)	(3,821)	(8,005)
Non-Op For Curr Gains	27,573	13,492	(30,705)
Other Non-Op	12,271	61,956	74,594
Non-Op Income	22,948	71,627	35,884
EBT Continuing	287,856	625,770	337,948
Taxation (current)	115,582	192,105	219,777
Taxation (deferred)	(9,318)	38,734	(40,216)
Taxation	106,264	230,839	179,561
EAT Continuing	181,592	394,931	158,387
Min Ints	(15,769)	(18,593)	5,064
Net Income	165,822	376,338	163,452
Dividends Per Share	17	16	16
EPS - Basic - Cont	13.17	29.98	13.07
EPS - Primary	13.17	29.98	13.07
EPS -Diluted - Cont	13.17	29.98	13.07
EPS - Diluted	13.17	29.98	…
Shares (primary)	12,587	12,553	12,509
Shares (diluted)	12,587	12,553	12,509

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,062,634	4,376,740
Cash, Equivs & STI	4,062,634	4,376,740
Receivables	3,996,557	5,057,733
Raw Materials	501,534	480,707
WIP	553,135	231,801
Inventories - Other	611,671	1,165,309
Inventories	1,666,340	1,877,817
Other Current Assets	622,817	267,037
Current Assets	10,348,348	11,579,327
Net PPE	3,373,536	3,429,223
Intangibles Excl Goodwill	439,215	509,405
Intangibles	439,215	509,405
Other LT Assets	2,045,146	2,553,813
LT Assets	5,857,897	6,492,441
Total Assets	16,206,245	18,071,768
Accounts Payable	3,098,231	4,181,015
Accrued Exps	513,736	602,902
Accounts Payable & Accrued Expenses	3,611,967	4,783,917
Current Debt	949,676	1,400,626
Current Capital Lease Obligations	27,410	17,465
Current Debt and Capital Leases	977,086	1,418,091
Other Current Liabilities	372,038	574,647
Current Liabilities	4,961,091	6,776,655
Long-Term Obligations	794,448	794,124
Deferred LT Liability Charges	7,478	6,639
Pensions & OPEB	453,202	479,708
Other LT Liabilities	322,677	299,965
Minorities (BS)	149,306	131,200
LT Liabilities	1,577,805	1,580,436
Total Liabilities	6,688,203	8,488,292
Net Assets	9,518,042	9,583,476
Common Share Capital	1,972,735	1,972,735
Share Premium	1,670,795	1,670,795
Retained Earnings	5,526,748	5,566,112
Treasury Stock	72,232	91,822
Other Equity	419,996	465,656
Shareholders' Equity	9,518,042	9,583,476
Total Liabilities & Stockholders' Equity	16,206,245	18,071,768
Net Current Assets	5,387,257	4,802,672
Total Assets Less Current Liabilities	11,245,154	11,295,113
Shares Outstanding	12,601	12,562

Recent Dividends:

1. Kikusui Chemical Industries Co. Ltd. common.

No dividends paid.

Annual Dividends:

1. Kikusui Chemical Industries Co. Ltd. common.

No dividends paid.

KIKUSUI ELECTRONICS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	13,429,290	12,488,780	12,066,920
Direct Expenses	6,469,208	5,806,208	6,180,742
Gross Profit	6,960,082	6,682,572	5,886,178
SG&A	4,962,717	4,828,955	4,354,796
Other OpEx	0	0	0
Indirect Expenses	4,962,717	4,828,955	4,354,796
Total Operating Expenses	11,431,925	10,635,163	10,535,538
Operating Income	1,997,365	1,853,617	1,531,382
Non-Op Net Interest Income	(312)	(2,388)	(363)
Non-Op For Curr Gains	(12,055)	(56,530)	(105,540)
Other Non-Op	137,354	124,717	118,743
Non-Op Income	124,987	65,799	12,840
EBT Continuing	2,122,352	1,919,416	1,544,222
Taxation (current)	762,389	466,460	611,050
Taxation (deferred)	(79,963)	152,612	(139,227)
Taxation	682,426	619,072	471,823
EAT Continuing	1,439,926	1,300,344	1,072,399
Net Income	1,439,925	1,300,339	1,072,398
Dividends Per Share	53	47	38
EPS - Basic - Cont	173.41	155.38	128.36
EPS - Primary	173.41	155.38	128.36
EPS -Diluted - Cont	173.41	155.38	128.36
EPS - Diluted	173.41	155.38	128.36
Shares (primary)	8,304	8,369	8,355
Shares (diluted)	8,304	8,369	8,355

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,716,583	3,193,699
Short Term Investments	105,197	73,714
Cash, Equivs & STI	4,821,780	3,267,413
Receivables	3,031,466	3,116,158
Raw Materials	1,650,696	1,765,307
WIP	555,764	527,309
Inventories - Other	1,364,602	1,017,091
Inventories	3,571,062	3,309,707
Current Tax Assets	38,586	84,559
Other Current Assets	126,134	145,124
Current Assets	11,589,028	9,922,961
Net PPE	2,316,503	2,339,312
Intangibles Excl Goodwill	55,139	66,148
Intangibles	55,139	66,148
Other LT Assets	3,489,606	3,780,509
LT Assets	5,861,248	6,185,969
Total Assets	17,450,276	16,108,930
Accounts Payable	950,465	583,547
Accounts Payable & Accrued Expenses	950,465	583,547
Current Debt	0	0
Current Capital Lease Obligations	4,435	3,709
Current Debt and Capital Leases	4,435	3,709
Other Current Liabilities	1,577,045	1,278,417
Current Liabilities	2,531,945	1,865,673
Long-Term Obligations	284,452	279,123
Deferred LT Liability Charges	478,270	571,055
Pensions & OPEB	12,847	30,246
Other LT Liabilities	80,370	77,033
LT Liabilities	855,939	957,457
Total Liabilities	3,387,885	2,823,131
Net Assets	14,062,391	13,285,799
Common Share Capital	2,201,250	2,201,250
Share Premium	2,831,425	2,815,369
Retained Earnings	8,604,425	7,554,182
Treasury Stock	877,405	887,442
Other Equity	1,302,696	1,602,440
Shareholders' Equity	14,062,391	13,285,799
Total Liabilities & Stockholders' Equity	17,450,276	16,108,930
Net Current Assets	9,057,083	8,057,288
Total Assets Less Current Liabilities	14,918,331	14,243,257
Shares Outstanding	8,309	8,291

Recent Dividends:

1. Kikusui Electronics Corp common.

No dividends paid.

Annual Dividends:

1. Kikusui Electronics Corp common.

No dividends paid.

KIMURA CHEMICAL PLANTS CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	24,670,000	…
Other Revenue	…	0	…
Revenue	26,431,000	24,670,000	21,553,000
Direct Expenses	20,622,000	20,022,000	17,642,000
Gross Profit	5,809,000	4,648,000	3,911,000
SG&A	2,796,000	2,559,000	2,173,000
Other OpEx	0	0	0
Indirect Expenses	2,796,000	2,559,000	2,173,000
Total Operating Expenses	23,418,000	22,581,000	19,815,000
Operating Income	3,013,000	2,089,000	1,738,000
Non-Op Net Interest Income	(8,000)	(5,000)	(7,000)
Non-Op For Curr Gains	(1,000)	27,000	8,000
Other Non-Op	183,000	139,000	(267,000)
Non-Op Income	174,000	161,000	(266,000)
EBT Continuing	3,187,000	2,250,000	1,472,000
Taxation (current)	837,000	761,000	436,000
Taxation (deferred)	38,000	(64,000)	33,000
Taxation	875,000	697,000	469,000
EAT Continuing	2,312,000	1,553,000	1,003,000
Net Income	2,310,000	1,552,000	999,000
Dividends Per Share	41	25	15
EPS - Basic - Cont	116.61	78.47	50.75
EPS - Primary	116.61	78.47	50.75
EPS -Diluted - Cont	116.61	78.47	50.75
EPS - Diluted	116.61	78.47	50.75
Shares (primary)	19,806	19,780	19,697
Shares (diluted)	19,806	19,780	19,697

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,892,000	8,358,000
Cash, Equivs & STI	9,892,000	8,358,000
Receivables	12,395,000	14,591,000
Raw Materials	67,000	43,000
WIP	1,427,000	1,686,000
Inventories - Other	0	0
Inventories	1,494,000	1,729,000
Other Current Assets	613,000	492,000
Current Assets	24,394,000	25,170,000
Net PPE	5,957,000	5,753,000
Intangibles Excl Goodwill	62,000	34,000
Intangibles	62,000	34,000
Other LT Assets	3,496,000	3,683,000
LT Assets	9,515,000	9,470,000
Total Assets	33,909,000	34,641,000
Accounts Payable	2,914,000	2,936,000
Accounts Payable & Accrued Expenses	2,914,000	2,936,000
Current Debt	515,000	552,000
Current Capital Lease Obligations	16,000	20,000
Current Debt and Capital Leases	531,000	572,000
Other Current Liabilities	7,403,000	9,880,000
Current Liabilities	10,848,000	13,388,000
Long-Term Obligations	990,000	1,030,000
Deferred LT Liability Charges	998,000	970,000
Pensions & OPEB	1,241,000	1,226,000

Other LT Liabilities	698,000	577,000
LT Liabilities	3,927,000	3,803,000
Total Liabilities	14,776,000	17,191,000
Net Assets	19,133,000	17,450,000
Common Share Capital	1,030,000	1,030,000
Share Premium	128,000	…
Retained Earnings	15,163,000	13,369,000
Treasury Stock	509,000	509,000
Other Equity	3,321,000	3,560,000
Shareholders' Equity	19,133,000	17,450,000
Total Liabilities & Stockholders' Equity	33,909,000	34,641,000
Net Current Assets	13,546,000	11,782,000
Total Assets Less Current Liabilities	23,061,000	21,253,000
Shares Outstanding	19,806	19,807

Recent Dividends:

1. Kimura Chemical Plants Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kimura Chemical Plants Co., Ltd. (Japan) common.

No dividends paid.

KIMURA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	33,993,703	…
Other Revenue	…	0	…
Revenue	36,249,862	33,993,703	35,143,560
Direct Expenses	25,367,060	23,944,708	24,841,360
Gross Profit	10,882,802	10,048,995	10,302,200
SG&A	8,934,279	8,234,777	8,107,741
Other OpEx	0	0	0
Indirect Expenses	8,934,279	8,234,777	8,107,741
Total Operating Expenses	34,301,339	32,179,485	32,949,101
Operating Income	1,948,523	1,814,218	2,194,459
Non-Op Net Interest Income	(24,307)	(9,519)	(11,670)
Other Non-Op	150,066	181,393	321,808
Non-Op Income	125,759	171,874	310,138
EBT Continuing	2,074,282	1,986,092	2,504,597
Taxation (current)	754,048	688,265	919,506
Taxation (deferred)	(75,869)	27,932	(36,470)
Taxation	678,179	716,197	883,036
EAT Continuing	1,396,103	1,269,895	1,621,561
Min Ints	(211,891)	(238,219)	(324,129)
Net Income	1,184,211	1,031,676	1,297,432
Dividends Per Share	16	14	14
EPS - Basic - Cont	79.84	69.55	87.47
EPS - Primary	79.84	69.55	87.47
EPS -Diluted - Cont	79.84	69.55	87.47
EPS - Diluted	79.84	69.55	87.47
Shares (primary)	14,833	14,833	14,833
Shares (diluted)	14,833	14,833	14,833

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,759,238	3,878,297
Cash, Equivs & STI	3,759,238	3,878,297
Receivables	3,266,664	2,233,914
WIP	310,033	364,025
Inventories - Other	5,081,250	4,476,317
Inventories	5,391,283	4,840,342
Other Current Assets	308,696	156,159
Current Assets	12,725,881	11,108,712
Net PPE	16,047,906	13,116,467
Intangibles Excl Goodwill	369,140	434,865
Intangibles	369,140	434,865
Other LT Assets	2,245,458	2,249,659
LT Assets	18,662,504	15,800,991
Total Assets	31,388,386	26,909,704
Accounts Payable	1,768,262	1,570,682
Accounts Payable & Accrued Expenses	1,768,262	1,570,682
Current Debt	3,998,200	2,720,000
Current Capital Lease Obligations	16,234	12,468
Current Debt and Capital Leases	4,014,434	2,732,468
Other Current Liabilities	2,144,555	1,827,833
Current Liabilities	7,927,251	6,130,983
Long-Term Obligations	2,542,500	1,160,000
Deferred LT Liability Charges	290,872	320,376
Pensions & OPEB	386,188	368,499
Other LT Liabilities	1,146,655	944,378
Minorities (BS)	2,833,918	2,657,306
LT Liabilities	4,366,215	2,793,253
Total Liabilities	15,127,384	11,581,542
Net Assets	16,261,002	15,328,162
Common Share Capital	793,350	793,350
Share Premium	834,427	834,427
Retained Earnings	14,265,433	13,288,878
Treasury Stock	133,042	133,042
Other Equity	500,833	544,548
Shareholders' Equity	16,261,001	15,328,161
Total Liabilities & Stockholders' Equity	31,388,386	26,909,704
Net Current Assets	4,798,630	4,977,729
Total Assets Less Current Liabilities	23,461,135	20,778,721
Shares Outstanding	14,833	14,833

Recent Dividends:

1. Kimura Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kimura Co Ltd common.

No dividends paid.

KIMURA UNITY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	61,493,000	…
Other Revenue	…	0	…
Revenue	61,129,000	61,493,000	59,139,000
Direct Expenses	48,704,000	49,525,000	48,377,000
Gross Profit	12,425,000	11,968,000	10,762,000
SG&A	7,821,000	7,859,000	7,492,000
Other OpEx	0	0	0
Indirect Expenses	7,821,000	7,859,000	7,492,000
Total Operating Expenses	56,525,000	57,384,000	55,869,000
Operating Income	4,604,000	4,109,000	3,270,000
Non-Op Net Interest Income	(20,000)	0	(3,000)
Non-Op For Curr Gains	(3,000)	109,000	137,000
Other Non-Op	620,000	647,000	525,000
Non-Op Income	597,000	756,000	659,000
EBT Continuing	5,201,000	4,865,000	3,929,000
Taxation (current)	1,279,000	1,298,000	1,059,000
Taxation (deferred)	340,000	98,000	128,000
Taxation	1,619,000	1,396,000	1,187,000
EAT Continuing	3,582,000	3,469,000	2,742,000
Min Ints	(281,000)	(301,000)	(268,000)
Net Income	3,300,000	3,168,000	2,471,000
Dividends Per Share	31.50	27.50	21
EPS - Basic - Cont	77.49	72.09	54.44
EPS - Primary	77.49	72.09	54.44
EPS -Diluted - Cont	77.49	72.09	54.44
EPS - Diluted	77.49	72.09	54.44
Shares (primary)	42,583	43,954	45,392
Shares (diluted)	42,583	43,954	45,392

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,187,000	12,442,000
Short Term Investments	6,245,000	…
Cash, Equivs & STI	18,432,000	12,442,000
Receivables	9,204,000	9,607,000
Raw Materials	229,000	237,000
WIP	15,000	22,000
Inventories - Other	342,000	308,000
Inventories	586,000	567,000
Other Current Assets	947,000	7,142,000
Current Assets	29,169,000	29,758,000
Net PPE	18,723,000	19,003,000
Intangibles Excl Goodwill	1,250,000	1,032,000
Intangibles	1,250,000	1,032,000
Other LT Assets	15,407,000	14,918,000
LT Assets	35,380,000	34,953,000
Total Assets	64,549,000	64,711,000
Accounts Payable	979,000	880,000
Accrued Exps	3,554,000	3,625,000
Accounts Payable & Accrued Expenses	4,533,000	4,505,000
Current Debt	2,162,000	2,042,000
Current Capital Lease Obligations	749,000	785,000
Current Debt and Capital Leases	2,911,000	2,827,000
Other Current Liabilities	6,063,000	6,135,000
Current Liabilities	13,507,000	13,467,000
Long-Term Obligations	2,000,000	3,000,000
Deferred LT Liability Charges	2,832,000	2,643,000
Pensions & OPEB	7,000	7,000
Other LT Liabilities	5,032,000	5,139,000
Minorities (BS)	1,959,000	1,779,000
LT Liabilities	9,871,000	10,789,000
Total Liabilities	25,337,000	26,035,000
Net Assets	39,212,000	38,676,000
Common Share Capital	3,596,000	3,596,000
Share Premium	3,453,000	3,440,000
Retained Earnings	28,504,000	26,502,000
Treasury Stock	3,390,000	1,860,000
Other Equity	7,049,000	6,997,000
Shareholders' Equity	39,212,000	38,675,000
Total Liabilities & Stockholders' Equity	64,549,000	64,711,000
Net Current Assets	15,662,000	16,291,000
Total Assets Less Current Liabilities	51,042,000	51,244,000
Shares Outstanding	41,085	43,230

Recent Dividends:

1. Kimura Unity Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kimura Unity Co Ltd common.

No dividends paid.

KINDEN CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	654,516,000	609,132,000
Other Revenue	…	0	0
Revenue	705,058,000	654,516,000	609,132,000
Direct Expenses	572,255,000	546,935,000	510,106,000
Gross Profit	132,803,000	107,581,000	99,026,000
SG&A	71,823,000	64,903,000	61,595,000
Other OpEx	0	0	0
Indirect Expenses	71,823,000	64,903,000	61,595,000
Total Operating Expenses	644,078,000	611,838,000	571,701,000
Operating Income	60,980,000	42,678,000	37,431,000
Non-Op Net Interest Income	728,000	259,000	69,000
Non-Op For Curr Gains	…	666,000	471,000
Other Non-Op	4,865,000	5,460,000	4,738,000
Non-Op Income	5,593,000	6,385,000	5,278,000
EBT Continuing	66,573,000	49,063,000	42,709,000
Taxation (current)	21,589,000	17,162,000	14,112,000
Taxation (deferred)	(2,143,000)	(1,531,000)	(3,000)
Taxation	19,446,000	15,631,000	14,109,000
EAT Continuing	47,127,000	33,432,000	28,600,000
Min Ints	125,000	122,000	121,000
Net Income	47,250,000	33,553,000	28,722,000
Dividends Per Share	90	63	40
EPS - Basic - Cont	236.26	165.34	140.15
EPS - Primary	236.26	165.34	140.15
EPS -Diluted - Cont	236.26	165.34	140.15
EPS - Diluted	236.26	165.34	140.15
Shares (primary)	199,995	202,932	204,940

Shares (diluted)	199,995	202,932	204,940

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	104,161,000	53,014,000
Short Term Investments	91,995,000	147,906,000
Cash, Equivs & STI	196,156,000	200,920,000
Receivables	253,197,000	248,757,000
Raw Materials	3,471,000	3,022,000
WIP	19,292,000	18,261,000
Inventories - Other	0	0
Inventories	22,763,000	21,283,000
Other Current Assets	31,540,000	11,256,000
Current Assets	503,656,000	482,216,000
Net PPE	151,746,000	144,446,000
Intangibles Excl Goodwill	7,017,000	7,280,000
Intangibles	7,017,000	7,280,000
Other LT Assets	159,274,000	181,945,000
LT Assets	318,037,000	333,671,000
Total Assets	821,693,000	815,887,000
Accounts Payable	78,860,000	105,731,000
Accounts Payable & Accrued Expenses	78,860,000	105,731,000
Current Debt	14,936,000	15,020,000
Current Debt and Capital Leases	14,936,000	15,020,000
Other Current Liabilities	108,661,000	84,599,000
Current Liabilities	202,457,000	205,350,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	14,491,000	14,405,000
Pensions & OPEB	4,672,000	21,771,000
Other LT Liabilities	334,000	307,000
Minorities (BS)	694,000	757,000
LT Liabilities	19,497,000	36,483,000
Total Liabilities	222,649,000	242,591,000
Net Assets	599,044,000	573,296,000
Common Share Capital	26,411,000	26,411,000
Share Premium	29,210,000	29,163,000
Retained Earnings	476,757,000	453,615,000
Treasury Stock	3,461,000	2,925,000
Other Equity	70,127,000	67,032,000
Shareholders' Equity	599,044,000	573,296,000
Total Liabilities & Stockholders' Equity	821,693,000	815,887,000
Net Current Assets	301,199,000	276,866,000
Total Assets Less Current Liabilities	619,236,000	610,537,000
Shares Outstanding	198,750	201,291

Recent Dividends:

1. Kinden Corp common.

No dividends paid.

Annual Dividends:

1. Kinden Corp common.

No dividends paid.

KING WAN CORP LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2021
Revenue	86,756	95,518	45,906
Direct Expenses	79,722	94,208	42,891
Gross Profit	7,034	1,310	3,015
SG&A	5,723	5,456	4,630
Other OpEx	(1,624)	(2,802)	310
Indirect Expenses	4,099	2,654	4,940
Total Operating Expenses	83,821	96,862	47,831
Operating Income	2,935	(1,344)	(1,925)
Non-Op Net Interest Income	…	…	(22)
Non-Op Gains	…	…	155
Other Non-Op	…	…	227
Non-Op Income	(3,514)	(6,179)	360
EBT Continuing	(579)	(7,523)	(1,565)
Taxation	267	(297)	85
EAT Continuing	(846)	(7,226)	(1,650)
Min Ints	20	21	…
Equity Earns	4,262	19,607	161
Net Income	3,436	12,402	(1,489)
EPS - Basic - Cont	0.00	0.02	(0.00)
EPS - Primary	0.00	0.02	(0.00)
EPS -Diluted - Cont	0.00	0.02	(0.00)
EPS - Diluted	0.00	0.02	(0.00)
Shares (primary)	698,354	698,354	349,177
Shares (diluted)	698,354	698,354	349,177

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	10,467	9,058
Short Term Investments	80	81
Cash, Equivs & STI	10,547	9,139
Receivables	26,332	26,596
Inventories	588	902
Other Current Assets	0	0
Current Assets	37,467	36,637
Net PPE	1,967	1,722
LT Investments	38,889	38,875
LT Receivables	35,636	41,296
Deferred LT Asset Charges	1,377	1,668
Other LT Assets	918	1,334
LT Assets	78,787	84,895
Total Assets	116,254	121,532
Current Debt	6,917	7,983
Current Capital Lease Obligations	148	438
Current Debt and Capital Leases	7,065	8,421
Other Current Liabilities	39,697	42,463
Current Liabilities	46,762	50,884
Long-Term Obligations	0	216
Deferred LT Liability Charges	98	142
Other LT Liabilities	216	249
Minorities (BS)	(85)	(65)
LT Liabilities	314	607
Total Liabilities	46,991	51,426
Net Assets	69,263	70,106
Common Share Capital	53,797	53,797
Retained Earnings	48,906	45,470
For Curr Trans (BS)	(142)	(156)
Other Equity	(33,298)	(29,005)
Shareholders' Equity	69,263	70,106
Total Liabilities & Stockholders' Equity	116,254	121,532
Net Current Assets	(9,295)	(14,247)
Total Assets Less Current Liabilities	69,492	70,648
Shares Outstanding	698,354	698,354

Recent Dividends:

1. King Wan Corp Ltd ordinary.

No dividends paid.

Annual Dividends:

1. King Wan Corp Ltd ordinary.

No dividends paid.

KINKI SHARYO CO., LTD. (THE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	30,257,000	43,154,000	35,873,000
Direct Expenses	26,267,000	34,904,000	31,244,000
Gross Profit	3,990,000	8,250,000	4,629,000
SG&A	3,756,000	3,943,000	3,400,000
Other OpEx	0	0	0
Indirect Expenses	3,756,000	3,943,000	3,400,000
Total Operating Expenses	30,023,000	38,847,000	34,644,000
Operating Income	234,000	4,307,000	1,229,000
Non-Op Net Interest Income	115,000	62,000	(30,000)
Non-Op For Curr Gains	(189,000)	555,000	150,000
Other Non-Op	539,000	85,000	(65,000)
Non-Op Income	465,000	702,000	55,000
EBT Continuing	699,000	5,009,000	1,284,000
Taxation (current)	133,000	663,000	106,000
Taxation (deferred)	4,000	8,000	(6,000)
Taxation	137,000	635,000	100,000
EAT Continuing	562,000	4,374,000	1,184,000
Net Income	560,000	4,373,000	1,183,000
Dividends Per Share	50	50	50
EPS - Basic - Cont	81.48	635.61	171.97
EPS - Primary	81.48	635.61	171.97
EPS -Diluted - Cont	81.48	635.61	171.97
EPS - Diluted	81.48	635.61	171.97
Shares (primary)	6,881	6,881	6,881
Shares (diluted)	6,881	6,881	6,881

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,350,000	11,725,000
Cash, Equivs & STI	6,350,000	11,725,000
Receivables	8,019,000	14,819,000
Raw Materials	585,000	438,000
WIP	19,637,000	12,125,000
Inventories - Other	0	0
Inventories	20,222,000	12,563,000
Prepayments (ST)	2,964,000	…
Other Current Assets	2,132,000	1,332,000
Current Assets	39,687,000	40,439,000
Net PPE	12,443,000	11,544,000
Intangibles Excl Goodwill	220,000	259,000
Intangibles	220,000	259,000
Other LT Assets	6,485,000	7,314,000
LT Assets	19,148,000	19,117,000
Total Assets	58,835,000	59,557,000
Accounts Payable	4,830,000	5,169,000
Accrued Exps	389,000	367,000
Accounts Payable & Accrued Expenses	5,219,000	5,536,000
Current Debt	3,900,000	3,500,000
Current Capital Lease Obligations	1,508,000	64,000
Current Debt and Capital Leases	5,408,000	3,564,000
Other Current Liabilities	9,887,000	11,709,000
Current Liabilities	20,514,000	20,809,000
Long-Term Obligations	5,000	1,352,000
Deferred LT Liability Charges	1,034,000	1,256,000
Pensions & OPEB	2,921,000	2,847,000
Other LT Liabilities	749,000	791,000
LT Liabilities	4,709,000	6,246,000
Total Liabilities	25,223,000	27,056,000
Net Assets	33,612,000	32,501,000
Common Share Capital	5,252,000	5,252,000
Share Premium	3,124,000	3,124,000
Retained Earnings	19,876,000	19,659,000
Treasury Stock	106,000	106,000
Other Equity	5,465,000	4,572,000
Shareholders' Equity	33,611,000	32,501,000
Total Liabilities & Stockholders' Equity	58,835,000	59,557,000
Net Current Assets	19,173,000	19,630,000
Total Assets Less Current Liabilities	38,321,000	38,748,000
Shares Outstanding	6,880	6,881

Recent Dividends:

1. Kinki Sharyo Co., Ltd. (The) common.

No dividends paid.

Annual Dividends:

1. Kinki Sharyo Co., Ltd. (The) common.

No dividends paid.

KIRKLAND LAKE DISCOVERIES INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2022	2021
SG&A	1,050	792	559
D&A (OpEx)	6	7	15
Other OpEx	2,110	851	1,182
Indirect Expenses	3,165	1,650	1,756
Total Operating Expenses	3,165	1,650	1,756
Non-Op Net Interest Income	(0)	(4)	(4)
Non-Op For Curr			

Gains	(1)	...	...
Other Non-Op	381	184	315
Non-Op Income	379	181	311
EBT Continuing	(2,786)	(1,469)	(1,445)
Net Income	(2,786)	(1,469)	(1,445)
EPS - Basic - Cont	(0.03)	(0.04)	(0.08)
EPS - Primary	(0.03)	(0.04)	(0.08)
EPS -Diluted - Cont	(0.03)	(0.04)	(0.08)
EPS - Diluted	(0.03)	(0.04)	(0.08)
Shares (primary)	94,495	25,423	19,510
Shares (diluted)	94,495	25,423	19,510

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2022
Cash	1,553	252
Cash & Equivalents	1,553	252
Cash, Equivs & STI	1,553	252
Receivables	78	17
Other Current Assets	0	367
Current Assets	1,630	635
Net PPE	26	...
Other LT Assets	10,073	...
LT Assets	10,099	5,262
Total Assets	11,729	5,898
Accounts Payable	77	167
Accounts Payable & Accrued Expenses	77	167
Current Debt	...	2
Current Debt and Capital Leases	...	2
Other Current Liabilities	245	211
Current Liabilities	322	380
Long-Term Obligations	0	0
Other LT Liabilities	...	2
LT Liabilities	...	2
Total Liabilities	322	381
Net Assets	11,407	5,517
Common Share Capital	59,964	48,814
Retained Earnings	(48,557)	(48,190)
Other Equity	0	4,892
Shareholders' Equity	11,407	5,516
Total Liabilities & Stockholders' Equity	11,729	5,898
Net Current Assets	1,308	256
Total Assets Less Current Liabilities	11,407	5,518
Shares Outstanding	110,427	27,636

Recent Dividends:

1. Kirkland Lake Discoveries Inc common.

No dividends paid.

Annual Dividends:

1. Kirkland Lake Discoveries Inc common.

No dividends paid.

KISOJI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	52,984,000	45,930,000
Other Revenue	...	0	0
Revenue	53,229,000	52,984,000	45,930,000
Direct Expenses	16,938,000	16,883,000	14,983,000
Gross Profit	36,291,000	36,101,000	30,947,000
SG&A	33,582,000	33,854,000	31,528,000
Other OpEx	0	0	0
Indirect Expenses	33,582,000	33,854,000	31,528,000
Total Operating Expenses	50,520,000	50,737,000	46,511,000
Operating Income	2,709,000	2,247,000	(581,000)
Non-Op Net Interest Income	29,000	19,000	18,000
Other Non-Op	(333,000)	(1,705,000)	(481,000)
Non-Op Income	(304,000)	(1,686,000)	(463,000)
EBT Continuing	2,405,000	561,000	(1,044,000)
Taxation (current)	547,000	555,000	111,000
Taxation (deferred)	(1,310,000)	(433,000)	(73,000)
Taxation	(763,000)	122,000	38,000
EAT Continuing	3,168,000	439,000	(1,082,000)
Net Income	3,165,000	436,000	(1,082,000)
Dividends Per Share	45	18	16
EPS - Basic - Cont	112.44	15.50	(38.64)
EPS - Primary	112.44	15.50	(38.64)
EPS -Diluted - Cont	112.44	15.50	(38.64)
EPS - Diluted	112.44	15.50	(38.64)
Shares (primary)	28,161	28,161	28,022
Shares (diluted)	28,161	28,161	28,022

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,389,000	14,591,000
Cash, Equivs & STI	13,389,000	14,591,000
Receivables	2,023,000	1,969,000
Raw Materials	3,564,000	2,795,000
Finished Goods	4,000	38,000
Inventories - Other	0	0
Inventories	3,568,000	2,833,000
Other Current Assets	523,000	527,000
Current Assets	19,503,000	19,920,000
Net PPE	16,250,000	16,096,000
Intangibles Excl Goodwill	2,001,000	2,004,000
Intangibles	2,001,000	2,004,000
Other LT Assets	9,027,000	7,954,000
LT Assets	27,278,000	26,054,000
Total Assets	46,781,000	45,974,000
Accounts Payable	1,132,000	1,491,000
Accrued Exps	2,639,000	3,088,000
Accounts Payable & Accrued Expenses	3,771,000	4,579,000
Current Debt	7,293,000	7,293,000
Current Capital Lease Obligations	96,000	159,000
Current Debt and Capital Leases	7,389,000	7,452,000
Other Current Liabilities	2,052,000	2,923,000
Current Liabilities	13,212,000	14,954,000
Long-Term Obligations	424,000	811,000
Pensions & OPEB	1,256,000	1,001,000
Other LT Liabilities	1,547,000	1,550,000
LT Liabilities	3,227,000	3,362,000
Total Liabilities	16,440,000	18,316,000
Net Assets	30,341,000	27,658,000
Common Share Capital	12,648,000	12,648,000
Share Premium	12,467,000	12,467,000
Retained Earnings	5,529,000	2,982,000
Treasury Stock	935,000	934,000
Other Equity	632,000	494,000
Shareholders' Equity	30,341,000	27,657,000
Total Liabilities & Stockholders' Equity	46,781,000	45,974,000
Net Current Assets	6,291,000	4,966,000
Total Assets Less Current Liabilities	33,569,000	31,020,000
Shares Outstanding	28,160	28,161

Recent Dividends:

1. Kisoji Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Kisoji Co., Ltd. common.

No dividends paid.

KISSEI PHARMACEUTICAL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	75,579,000	...
Other Revenue	...	0	...
Revenue	88,330,000	75,579,000	67,493,000
Direct Expenses	44,265,000	38,238,000	35,118,000
Gross Profit	44,065,000	37,341,000	32,375,000
SG&A	38,291,000	33,324,000	33,503,000
Other OpEx	0	0	0
Indirect Expenses	38,291,000	33,324,000	33,503,000
Total Operating Expenses	82,556,000	71,562,000	68,621,000
Operating Income	5,774,000	4,017,000	(1,128,000)
Non-Op Net Interest Income	36,000	3,000	3,000
Non-Op For Curr Gains	(229,000)	(168,000)	186,000
Non-Op Gains	...	307,000	...
Other Non-Op	10,033,000	10,288,000	14,618,000
Non-Op Income	9,840,000	10,430,000	14,807,000
EBT Continuing	15,614,000	14,447,000	13,679,000
Taxation (current)	2,918,000	3,263,000	2,113,000
Taxation (deferred)	716,000	(104,000)	932,000
Taxation	3,634,000	3,159,000	3,045,000
EAT Continuing	11,980,000	11,288,000	10,634,000
Min Ints	(14,000)	(128,000)	(105,000)
Net Income	11,961,000	11,160,000	10,528,000
Dividends Per Share	100	82	80
EPS - Basic - Cont	274.21	246.61	228.31
EPS - Primary	274.21	246.61	228.31
EPS -Diluted - Cont	274.21	246.61	228.31
EPS - Diluted	274.21	246.61	228.31
Shares (primary)	43,622	45,258	46,115
Shares (diluted)	43,622	45,258	46,115

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	25,169,000	22,894,000
Short Term Investments	23,622,000	23,039,000
Cash, Equivs & STI	48,791,000	45,933,000
Receivables	29,516,000	27,790,000
Raw Materials	11,074,000	11,682,000
WIP	199,000	304,000
Inventories - Other	13,706,000	14,310,000
Inventories	24,979,000	26,296,000
Other Current Assets	3,694,000	4,532,000
Current Assets	106,980,000	104,551,000
Net PPE	27,069,000	24,861,000
Intangibles Excl Goodwill	1,894,000	1,992,000
Intangibles	1,894,000	1,992,000
Other LT Assets	108,116,000	129,524,000
LT Assets	137,079,000	156,377,000
Total Assets	244,059,000	260,929,000
Accounts Payable	4,602,000	4,893,000
Accounts Payable & Accrued Expenses	4,602,000	4,893,000
Current Debt	1,280,000	1,340,000
Current Debt and Capital Leases	1,280,000	1,340,000
Other Current Liabilities	10,696,000	11,430,000
Current Liabilities	16,578,000	17,663,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	16,481,000	21,188,000
Pensions & OPEB	202,000	209,000
Other LT Liabilities	671,000	732,000
Minorities (BS)	1,122,000	1,107,000
LT Liabilities	17,354,000	22,129,000
Total Liabilities	35,055,000	40,900,000
Net Assets	209,004,000	220,029,000
Common Share Capital	24,356,000	24,356,000
Share Premium	24,226,000	24,226,000
Retained Earnings	131,488,000	127,310,000
Treasury Stock	14,520,000	13,209,000
Other Equity	43,454,000	57,346,000
Shareholders' Equity	209,004,000	220,029,000
Total Liabilities & Stockholders' Equity	244,059,000	260,929,000
Net Current Assets	90,402,000	86,888,000
Total Assets Less Current Liabilities	227,481,000	243,266,000
Shares Outstanding	42,805	44,205

Recent Dividends:

1. Kissei Pharmaceutical Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kissei Pharmaceutical Co Ltd common.

No dividends paid.

KITA-NIPPON BANK, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	18,294,000	17,027,000	15,981,000

Non-Interest Income	8,098,000	11,987,000	7,654,000
Revenue	26,412,000	29,019,000	23,642,000
Interest Expense	954,000	102,000	117,000
Net Interest Bef Provs	17,340,000	16,925,000	15,864,000
Net Interest Aft Provs	17,340,000	16,925,000	15,864,000
EBT Continuing	5,327,000	3,900,000	3,444,000
Taxation (current)	847,000	1,068,000	1,240,000
Taxation (deferred)	466,000	(242,000)	(455,000)
Taxation	1,313,000	826,000	785,000
EAT Continuing	4,014,000	3,074,000	2,659,000
Net Income	4,011,000	3,074,000	2,660,000
Dividends Per Share	100	80	60
EPS - Basic - Cont	475.57	364.62	316.68
EPS - Primary	475.57	364.62	316.68
EPS -Diluted - Cont	474.62	363.27	314.88
EPS - Diluted	474.62	363.27	314.88
Shares (primary)	8,435	8,429	8,397
Shares (diluted)	8,451	8,460	8,444

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	111,065,000	134,166,000
Net PPE	14,593,000	14,929,000
Intangibles Excl Goodwill	1,140,000	1,262,000
Intangibles	1,140,000	1,262,000
Loan Portfolio	1,101,426,000	1,077,289,000
Loan Provisions	(7,544,000)	(8,912,000)
Net Loans & Leases	1,093,882,000	1,068,377,000
Customer Acceptance Liability	1,949,000	2,647,000
Other Assets	303,707,000	301,295,000
Total Assets	1,526,336,000	1,522,676,000
Accrued Exps	372,000	369,000
Pensions & OPEB	1,604,000	1,646,000
Total Deposits	1,420,606,000	1,421,239,000
Debt & Lease Obligations	1,362,000	1,621,000
Other Liabilities	17,293,000	13,381,000
Total Liabilities	1,439,875,000	1,436,635,000
Net Assets	86,461,000	86,041,000
Common Share Capital	7,761,000	7,761,000
Share Premium	4,996,000	4,989,000
Retained Earnings	60,338,000	56,969,000
Treasury Stock	1,279,000	829,000
Other Equity	14,644,000	17,150,000
Shareholders' Equity	86,460,000	86,040,000
Total Liabilities & Stockholders' Equity	1,526,336,000	1,522,676,000
Shares Outstanding	8,306	8,440

Recent Dividends:

1. Kita-Nippon Bank, Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kita-Nippon Bank, Ltd. (Japan) common.

No dividends paid.

KITANIHON SPINNING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	1,307,296	...
Other Revenue	...	0	...
Revenue	1,631,369	1,307,296	830,451
Direct Expenses	1,397,867	1,105,710	747,629
Gross Profit	233,502	201,586	82,822
SG&A	282,623	262,957	223,230
Other OpEx	0	0	0
Indirect Expenses	282,623	262,957	223,230
Total Operating Expenses	1,680,490	1,368,667	970,859
Operating Income	(49,121)	(61,371)	(140,408)
Non-Op Net Interest Income	(11,011)	(11,328)	(10,184)
Non-Op For Curr Gains	5,723	12,064	5,687
Other Non-Op	4,884	(25,792)	18,792
Non-Op Income	(404)	(25,056)	14,295
EBT Continuing	(49,525)	(86,427)	(126,113)
Taxation (current)	7,068	28,183	4,191
Taxation (deferred)	(841)	1,011	(2,201)
Taxation	6,227	29,194	1,990
EAT Continuing	(55,752)	(115,621)	(128,103)
Net Income	(55,750)	(115,620)	(128,097)
EPS - Basic - Cont	(2.56)	(5.90)	(7.87)
EPS - Primary	(2.56)	(5.90)	(7.87)
EPS -Diluted - Cont	(2.56)	(5.90)	(7.87)
EPS - Diluted	(2.56)	(5.90)	(7.87)
Shares (primary)	21,699	19,580	16,268
Shares (diluted)	21,699	19,580	16,268

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	512,931	216,102
Cash, Equivs & STI	512,931	216,102
Receivables	224,915	187,459
Raw Materials	9,281	11,593
WIP	17,560	21,321
Finished Goods	106,106	128,624
Inventories - Other	0	0
Inventories	132,947	161,538
Other Current Assets	24,554	52,824
Current Assets	895,347	617,923
Net PPE	1,082,027	1,060,909
Intangibles Excl Goodwill	1,447	530
Intangibles	1,447	530
Other LT Assets	175,259	178,106
LT Assets	1,258,733	1,239,545
Total Assets	2,154,080	1,857,469
Accounts Payable	65,129	61,212
Accrued Exps	56,517	22,460
Accounts Payable & Accrued Expenses	121,646	83,672
Current Debt	350,172	457,356
Current Capital Lease Obligations	1,461	1,048
Current Debt and Capital Leases	351,633	458,404
Other Current Liabilities	68,235	92,458
Current Liabilities	541,514	634,534
Long-Term Obligations	187,970	86,869
Deferred LT Liability Charges	209,158	211,259
Pensions & OPEB	13,120	13,140
Other LT Liabilities	12,649	12,649
LT Liabilities	422,897	323,917
Total Liabilities	964,411	958,452
Net Assets	1,189,669	899,017
Common Share Capital	1,379,468	1,223,447
Share Premium	678,063	522,042
Retained Earnings	(1,329,099)	(1,273,348)
Treasury Stock	32,863	32,863
Other Equity	494,099	459,738
Shareholders' Equity	1,189,668	899,016
Total Liabilities & Stockholders' Equity	2,154,080	1,857,469
Net Current Assets	353,833	(16,611)
Total Assets Less Current Liabilities	1,612,566	1,222,935
Shares Outstanding	25,237	19,828

Recent Dividends:

1. Kitanihon Spinning Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kitanihon Spinning Co Ltd common.

No dividends paid.

KITANO CONSTRUCTION CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	80,853,000	84,964,000	85,277,000
Direct Expenses	70,950,000	74,471,000	75,743,000
Gross Profit	9,903,000	10,493,000	9,534,000
SG&A	6,262,000	5,688,000	5,602,000
Other OpEx	0	0	0
Indirect Expenses	6,262,000	5,688,000	5,602,000
Total Operating Expenses	77,212,000	80,159,000	81,345,000
Operating Income	3,641,000	4,805,000	3,932,000
Non-Op Net Interest Income	(58,000)	(14,000)	(30,000)
Non-Op For Curr Gains	182,000	45,000	229,000
Other Non-Op	438,000	228,000	(837,000)
Non-Op Income	562,000	259,000	(638,000)
EBT Continuing	4,203,000	5,064,000	3,294,000
Taxation (current)	856,000	1,217,000	1,600,000
Taxation (deferred)	(44,000)	(71,000)	(319,000)
Taxation	812,000	1,146,000	1,281,000
EAT Continuing	3,391,000	3,918,000	2,013,000
Min Ints	(11,000)	(15,000)	(26,000)
Net Income	3,381,000	3,902,000	1,988,000
Dividends Per Share	110	110	110
EPS - Basic - Cont	562.20	673.60	327.76
EPS - Primary	562.20	673.60	327.76
EPS -Diluted - Cont	562.20	673.60	327.76
EPS - Diluted	562.20	673.60	327.76
Shares (primary)	6,015	5,793	6,065
Shares (diluted)	6,015	5,793	6,065

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,750,000	26,326,000
Short Term Investments	22,000	...
Cash, Equivs & STI	18,772,000	26,326,000
Receivables	14,488,000	13,299,000
WIP	123,000	100,000
Inventories - Other	3,424,000	3,535,000
Inventories	3,547,000	3,635,000
Other Current Assets	4,712,000	2,012,000
Current Assets	41,519,000	45,272,000
Net PPE	19,491,000	19,902,000
Intangibles Excl Goodwill	638,000	315,000
Intangibles	638,000	315,000
Other LT Assets	13,941,000	12,339,000
LT Assets	34,070,000	32,556,000
Total Assets	75,589,000	77,829,000
Accounts Payable	9,444,000	10,193,000
Accounts Payable & Accrued Expenses	9,444,000	10,193,000
Other Current Liabilities	14,524,000	19,297,000
Current Liabilities	23,968,000	29,490,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,422,000	1,874,000
Pensions & OPEB	73,000	68,000
Other LT Liabilities	1,896,000	2,703,000
Minorities (BS)	568,000	558,000
LT Liabilities	4,391,000	4,645,000
Total Liabilities	28,928,000	34,693,000
Net Assets	46,661,000	43,136,000
Common Share Capital	9,116,000	9,116,000
Share Premium	653,000	3,188,000
Retained Earnings	31,458,000	29,060,000
Treasury Stock	897,000	3,189,000
Other Equity	6,331,000	4,960,000
Shareholders' Equity	46,661,000	43,135,000
Total Liabilities & Stockholders' Equity	75,589,000	77,829,000
Net Current Assets	17,551,000	15,782,000
Total Assets Less Current Liabilities	51,621,000	48,339,000
Shares Outstanding	6,074	5,732

Recent Dividends:

1. Kitano Construction Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kitano Construction Corp. (Japan) common.

No dividends paid.

KITAZAWA SANGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	16,471,938	16,222,015
Other Revenue	...	0	0

Revenue	15,561,539	16,471,938	16,222,015
Direct Expenses	11,030,472	11,864,565	11,866,628
Gross Profit	4,531,067	4,607,373	4,355,387
SG&A	3,689,184	3,613,178	3,655,733
Other OpEx	0	0	0
Indirect Expenses	3,689,184	3,613,178	3,655,733
Total Operating Expenses	14,719,656	15,477,743	15,522,361
Operating Income	841,883	994,195	699,654
Non-Op Net Interest Income	(15,653)	(10,890)	(11,088)
Non-Op For Curr Gains	7,710	26,289	6,781
Other Non-Op	163,921	59,116	68,859
Non-Op Income	155,978	74,515	64,552
EBT Continuing	997,861	1,068,710	764,206
Taxation (current)	331,566	428,932	257,411
Taxation (deferred)	17,814	(25,421)	51,316
Taxation	349,380	403,511	308,727
EAT Continuing	648,481	665,199	455,479
Net Income	648,480	665,199	455,479
Dividends Per Share	10	8	5
EPS - Basic - Cont	34.88	35.78	24.50
EPS - Primary	34.88	35.78	24.50
EPS -Diluted - Cont	34.88	35.78	24.50
EPS - Diluted	34.88	35.78	24.50
Shares (primary)	18,590	18,590	18,590
Shares (diluted)	18,590	18,590	18,590

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,880,118	5,172,516
Cash, Equivs & STI	3,880,118	5,172,516
Receivables	2,893,015	2,505,798
Raw Materials	49,219	65,009
WIP	18,416	13,985
Finished Goods	1,649,018	1,647,183
Inventories - Other	0	0
Inventories	1,716,653	1,726,177
Other Current Assets	240,072	147,626
Current Assets	8,729,858	9,552,117
Net PPE	5,546,786	5,425,874
Intangibles Excl Goodwill	801,937	865,378
Intangibles	801,937	865,378
Other LT Assets	3,009,186	2,988,151
LT Assets	9,357,909	9,279,403
Total Assets	18,087,768	18,831,520
Accounts Payable	3,467,456	3,751,308
Accrued Exps	121,381	114,542
Accounts Payable & Accrued Expenses	3,588,837	3,865,850
Current Debt	2,100,000	2,119,000
Current Debt and Capital Leases	2,100,000	2,119,000
Other Current Liabilities	665,760	1,486,050
Current Liabilities	6,354,597	7,470,900
Long-Term Obligations	0	0
Deferred LT Liability Charges	4,775	33,249
Pensions & OPEB	909,049	952,155
Other LT Liabilities	36,011	39,573
LT Liabilities	949,835	1,024,977
Total Liabilities	7,304,432	8,495,878
Net Assets	10,783,336	10,335,642
Common Share Capital	3,235,546	3,235,546
Share Premium	2,965,130	2,965,130
Retained Earnings	4,407,705	3,907,944
Treasury Stock	942,506	942,502
Other Equity	1,117,460	1,169,524
Shareholders' Equity	10,783,335	10,335,642
Total Liabilities & Stockholders' Equity	18,087,768	18,831,520
Net Current Assets	2,375,261	2,081,217
Total Assets Less Current Liabilities	11,733,171	11,360,620
Shares Outstanding	18,590	18,590

Recent Dividends:

1. Kitazawa Sangyo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kitazawa Sangyo Co., Ltd. (Japan) common.

No dividends paid.

KLM ROYAL DUTCH AIRLINES

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022 (revised)
Revenue	12,681,000	12,050,000	10,679,000
SG&A	3,954,000	3,554,000	2,955,000
D&A (OpEx)	999,000	916,000	929,000
Other OpEx	7,336,000	6,441,000	6,052,000
Indirect Expenses	12,289,000	10,911,000	9,936,000
Total Operating Expenses	12,289,000	10,911,000	9,936,000
Operating Income	392,000	1,139,000	743,000
Non-Op Net Interest Income	(118,000)	(125,000)	(148,000)
Other Non-Op	(181,000)	(67,000)	(156,000)
Non-Op Income	(299,000)	(192,000)	(304,000)
EBT Continuing	93,000	947,000	439,000
Taxation	31,000	238,000	(305,000)
EAT Continuing	62,000	709,000	744,000
Min Ints	(1,000)	(1,000)	(1,000)
Net Income	69,000	713,000	743,000
Pref Divs & Similar	(8,000)	(5,000)	...
Net Income to Common	77,000	718,000	...
EPS - Basic - Cont	1.47	15.23	15.87
EPS - Primary	1.47	15.23	15.87
EPS -Diluted - Cont	1.47	15.23	15.87
EPS - Diluted	1.47	15.23	15.87
Shares (primary)	46,810	46,810	46,810
Shares (diluted)	46,810	46,810	46,810
Taxation (Cumu)	...	...	(305,000)
Min Ints (Cumu)	...	...	(1,000)
EPS - Primary (Cumu)	...	...	15.87
EPS - Diluted (Cumu)	...	...	15.87

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	1,057,000	1,603,000
Short Term Investments	183,000	254,000
Cash, Equivs & STI	1,240,000	1,857,000
Receivables	1,232,000	1,288,000
Inventories	335,000	332,000
Current Tax Assets	6,000	20,000
Other Current Assets	284,000	205,000
Current Assets	3,097,000	3,702,000
Net PPE	5,756,000	5,288,000
LT Investments	26,000	22,000
Intangibles Excl Goodwill	496,000	2,178,000
Intangibles	496,000	2,178,000
Deferred LT Asset Charges	266,000	287,000
Other LT Assets	3,384,000	1,086,000
LT Assets	9,928,000	8,861,000
Total Assets	13,025,000	12,563,000
Accounts Payable	2,714,000	2,879,000
Accrued Exps	20,000	23,000
Accounts Payable & Accrued Expenses	2,734,000	2,902,000
Current Debt	295,000	197,000
Current Capital Lease Obligations	629,000	508,000
Current Debt and Capital Leases	924,000	705,000
Other Current Liabilities	2,314,000	2,106,000
Current Liabilities	5,972,000	5,713,000
Long-Term Obligations	3,587,000	3,362,000
Deferred LT Liability Charges	3,000	224,000
Other LT Liabilities	2,546,000	2,467,000
Minorities (BS)	4,000	5,000
LT Liabilities	6,136,000	6,053,000
Total Liabilities	12,112,000	11,771,000
Net Assets	913,000	792,000
Common Share Capital	125,000	125,000
Share Premium	474,000	474,000
Retained Earnings	(285,000)	(972,000)
Other Equity	599,000	1,165,000
Shareholders' Equity	913,000	792,000
Total Liabilities & Stockholders' Equity	13,025,000	12,563,000
Net Current Assets	(2,875,000)	(2,011,000)
Total Assets Less Current Liabilities	7,053,000	6,850,000
Shares Outstanding	46,810	46,810

Recent Dividends:

1. KLM Royal Dutch Airlines priority.

ExDate	Amt	Declared	Record	Payable
06/09/2025	0.30		06/09/2025	06/12/2025

2. KLM Royal Dutch Airlines A cumulative preference.

ExDate	Amt	Declared	Record	Payable
	0.35		05/22/2025	06/12/2025

3. KLM Royal Dutch Airlines ordinary.

No dividends paid.

4. KLM Royal Dutch Airlines B ordinary.

No dividends paid.

5. KLM Royal Dutch Airlines C cumulative preference.

No dividends paid.

Annual Dividends:

1. KLM Royal Dutch Airlines priority.

2025.....0.30

2. KLM Royal Dutch Airlines A cumulative preference.

2025.....0.35

3. KLM Royal Dutch Airlines ordinary.

No dividends paid.

4. KLM Royal Dutch Airlines B ordinary.

No dividends paid.

5. KLM Royal Dutch Airlines C cumulative preference.

No dividends paid.

KLONDIKE GOLD CORP.

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	669	869	869
D&A (OpEx)	142	142	142
Other OpEx	280	0	248
Indirect Expenses	1,091	1,012	1,259
Total Operating Expenses	1,091	1,012	1,259
Non-Op Net Interest Income	26	36	(1)
Other Non-Op	114	130	231
Non-Op Income	140	166	229
EBT Continuing	(950)	(846)	(1,030)
Net Income	(950)	(846)	(1,030)
EPS - Basic - Cont	...	...	(0.01)
EPS - Primary	...	...	(0.01)
EPS -Diluted - Cont	...	...	(0.01)
EPS - Diluted	...	...	(0.01)
Shares (primary)	203,662	178,737	152,613
Shares (diluted)	203,662	178,737	152,613

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	79	1,010
Cash, Equivs & STI	79	1,010
Receivables	73	31
Other Current Assets	69	95
Current Assets	221	1,136
Net PPE	152	294
LT Investments	4	4
Other LT Assets	32,595	30,210
LT Assets	32,751	30,508
Total Assets	32,972	31,644
Accounts Payable	578	134
Accounts Payable & Accrued Expenses	578	134
Current Debt	...	0
Current Capital Lease Obligations	...	160
Current Debt and Capital		

Leases	...	160
Other Current Liabilities	16	86
Current Liabilities	595	381
Long-Term Obligations	0	0
Total Liabilities	595	381
Net Assets	32,378	31,263
Common Share Capital	90,504	88,721
Retained Earnings	(58,126)	(64,621)
Other Equity	0	7,163
Shareholders' Equity	32,378	31,263
Total Liabilities & Stockholders' Equity	32,972	31,644
Net Current Assets	(373)	755
Total Assets Less Current Liabilities	32,378	31,263
Shares Outstanding	215,174	191,945

Recent Dividends:
1. Klondike Gold Corp. common.
No dividends paid.
Annual Dividends:
1. Klondike Gold Corp. common.
No dividends paid.

KOATSU GAS KOGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	98,983,000	93,275,000	82,483,456
Direct Expenses	72,662,000	67,824,000	59,677,941
Gross Profit	26,321,000	25,451,000	22,805,515
SG&A	20,351,000	19,713,000	16,996,828
D&A (OpEx)	...	...	1,087,923
Other OpEx	0	0	0
Indirect Expenses	20,351,000	19,713,000	18,084,751
Total Operating Expenses	93,013,000	87,537,000	77,762,692
Operating Income	5,970,000	5,738,000	4,720,764
Non-Op Net Interest Income	(16,000)	(4,000)	(11,973)
Non-Op For Curr Gains	(81,000)	265,000	137,897
Other Non-Op	1,299,000	669,000	1,428,012
Non-Op Income	1,202,000	930,000	1,553,936
EBT Continuing	7,172,000	6,668,000	6,274,700
Taxation (current)	2,395,000	2,202,000	2,068,583
Taxation (deferred)	(35,000)	(82,000)	27,751
Taxation	2,360,000	2,120,000	2,096,334
EAT Continuing	4,812,000	4,548,000	4,178,366
Min Ints	(26,000)	(47,000)	(28,554)
Net Income	4,784,000	4,503,000	4,149,808
Dividends Per Share	20	20	16
EPS - Basic - Cont	86.68	81.57	75.17
EPS - Primary	86.68	81.57	75.17
EPS -Diluted - Cont	86.68	81.57	75.17
EPS - Diluted	86.68	81.57	...
Shares (primary)	55,189	55,204	55,204
Shares (diluted)	55,189	55,204	55,204

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	29,985,000	29,219,000
Cash, Equivs & STI	29,985,000	29,219,000
Receivables	27,572,000	28,239,000
Raw Materials	2,053,000	1,727,000
WIP	789,000	823,000
Inventories - Other	3,825,000	3,653,000
Inventories	6,667,000	6,203,000
Other Current Assets	420,000	383,000
Current Assets	64,644,000	64,044,000
Net PPE	41,883,000	39,149,000
Intangibles Excl Goodwill	586,000	639,000
Intangibles	586,000	639,000
Other LT Assets	15,880,000	16,352,000
LT Assets	58,349,000	56,140,000
Total Assets	122,994,000	120,184,000
Accounts Payable	11,922,000	12,921,000
Accounts Payable & Accrued Expenses	11,922,000	12,921,000
Current Debt	1,501,000	1,394,000
Current Debt and Capital Leases	1,501,000	1,394,000
Other Current Liabilities	16,045,000	15,594,000
Current Liabilities	29,468,000	29,909,000
Long-Term Obligations	10,090,000	10,122,000
Deferred LT Liability Charges	2,788,000	2,924,000
Pensions & OPEB	171,000	68,000
Other LT Liabilities	784,000	709,000
Minorities (BS)	776,000	734,000
LT Liabilities	13,833,000	13,823,000
Total Liabilities	44,078,000	44,466,000
Net Assets	78,916,000	75,718,000
Common Share Capital	2,885,000	2,885,000
Share Premium	2,843,000	2,811,000
Retained Earnings	66,176,000	62,551,000
Treasury Stock	200,000	200,000
Other Equity	7,212,000	7,670,000
Shareholders' Equity	78,916,000	75,717,000
Total Liabilities & Stockholders' Equity	122,994,000	120,184,000
Net Current Assets	35,176,000	34,135,000
Total Assets Less Current Liabilities	93,526,000	90,275,000
Shares Outstanding	55,204	55,204

Recent Dividends:
1. Koatsu Gas Kogyo Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Koatsu Gas Kogyo Co., Ltd. (Japan) common.
No dividends paid.

KOBAYASHI YOKO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	2,207,658	1,879,620
Other Revenue	...	2,279,151	1,788,037
Revenue	4,680,291	4,486,809	3,667,657
Direct Expenses	4,499,011	1,412,837	1,290,992
Gross Profit	181,280	3,073,972	2,376,665
SG&A	...	...	2,059,912
D&A (OpEx)	...	...	55,883
Other OpEx	...	...	493,238
Indirect Expenses	...	2,768,031	2,609,033
Total Operating Expenses	4,499,011	4,180,868	3,900,025
Operating Income	181,280	305,941	(232,368)
Non-Op Net Interest Income	2,719	2,590	2,320
Non-Op Gains	...	...	(13,062)
Other Non-Op	128,209	82,014	58,411
Non-Op Income	130,928	84,604	47,669
EBT Continuing	312,208	390,545	(184,699)
Taxation (current)	63,028	84,610	18,748
Taxation (deferred)	9,766	(64,681)	252
Taxation	72,794	19,929	19,001
EAT Continuing	239,414	370,616	(203,700)
Min Ints	...	...	62,214
Net Income	239,412	370,618	(141,486)
Dividends Per Share	5	5	2.50
EPS - Basic - Cont	19.23	29.76	...
EPS - Primary	19.23	29.76	...
EPS -Diluted - Cont	19.23	29.76	...
EPS - Diluted	19.23	29.76	...
Shares (primary)	12,449	12,451	9,444
Shares (diluted)	12,449	12,451	9,444

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash	78,000	48,000
Cash & Equivalents	2,996,194	2,939,901
Short Term Investments	557,367	432,744
Cash, Equivs & STI	3,553,561	3,372,645
Receivables	230,487	230,286
Raw Materials	5,900	7,983
Inventories - Other	943,301	826,158
Inventories	949,201	834,141
Other Current Assets	9,704,085	7,817,727
Current Assets	14,437,334	12,254,799
Net PPE	3,837,058	3,921,849
Intangibles Excl Goodwill	141,382	126,640
Intangibles	141,382	126,640
Other LT Assets	2,462,428	2,166,770
LT Assets	6,440,868	6,215,259
Total Assets	20,878,202	18,470,058
Accounts Payable	95,818	74,762
Accounts Payable & Accrued Expenses	95,818	74,762
Current Debt	70,000	100,000
Current Debt and Capital Leases	70,000	100,000
Other Current Liabilities	10,215,368	8,096,642
Current Liabilities	10,381,186	8,271,404
Long-Term Obligations	0	0
Deferred LT Liability Charges	292,417	243,997
Pensions & OPEB	312,816	294,746
Other LT Liabilities	105,400	120,888
LT Liabilities	710,633	659,631
Total Liabilities	11,110,419	8,947,902
Net Assets	9,767,783	9,522,156
Common Share Capital	2,000,000	2,000,000
Share Premium	1,394,290	1,394,290
Retained Earnings	5,789,501	5,612,400
Treasury Stock	71,219	70,915
Other Equity	655,210	586,381
Shareholders' Equity	9,767,782	9,522,156
Total Liabilities & Stockholders' Equity	20,878,202	18,470,058
Net Current Assets	4,056,148	3,983,395
Total Assets Less Current Liabilities	10,497,016	10,198,654
Shares Outstanding	12,449	12,450

Recent Dividends:
1. Kobayashi Yoko Co Ltd common.
No dividends paid.
Annual Dividends:
1. Kobayashi Yoko Co Ltd common.
No dividends paid.

KODAMA CHEMICAL INDUSTRY CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	14,696,574	...
Other Revenue	...	0	...
Revenue	15,842,015	14,696,574	13,768,204
Direct Expenses	13,397,623	12,562,027	11,580,799
Gross Profit	2,444,392	2,134,547	2,187,405
SG&A	2,281,970	1,969,121	1,556,410
D&A (OpEx)	...	...	91,782
R&D (OpEx)	...	...	30,407
Other OpEx	0	0	0
Indirect Expenses	2,281,970	1,969,121	1,678,599
Total Operating Expenses	15,679,593	14,531,148	13,259,398
Operating Income	162,422	165,426	508,806
Non-Op Net Interest Income	(53,621)	(60,971)	(106,553)
Non-Op For Curr Gains	(10,970)	(21,080)	(8,087)
Other Non-Op	(67)	(74,162)	(14,579)
Non-Op Income	(64,658)	(156,213)	(129,219)
EBT Continuing	97,764	9,213	379,587
Taxation (current)	98,823	97,993	27,961
Taxation (deferred)	919	43,371	(17,248)
Taxation	99,742	141,364	10,713
EAT Continuing	(1,978)	(132,151)	368,874
Min Ints	(130,867)	(111,712)	(18,797)
Net Income	(132,850)	(283,865)	350,073
Pref Divs & Similar	...	40,000	...
Net Income to Common	...	(323,865)	...
EPS - Basic - Cont	(15.82)	(36.43)	48.52
EPS - Primary	(15.82)	(36.43)	48.52
EPS -Diluted - Cont	(15.82)	(36.43)	28.06
EPS - Diluted	(15.82)	(36.43)	28.06

Shares (primary)	8,396	7,792	6,594
Shares (diluted)	8,396	7,792	12,475

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,618,115	1,799,335
Cash, Equivs & STI	1,618,115	1,799,335
Receivables	2,658,231	2,579,364
Raw Materials	576,301	843,367
WIP	189,432	182,968
Inventories - Other	295,441	394,907
Inventories	1,061,174	1,421,242
Other Current Assets	116,724	99,178
Current Assets	5,454,244	5,899,119
Net PPE	7,760,518	7,981,040
Intangibles Excl Goodwill	70,424	80,017
Intangibles	70,424	80,017
Other LT Assets	809,606	642,145
LT Assets	8,640,548	8,703,202
Total Assets	14,094,792	14,602,322
Accounts Payable	1,685,352	1,602,100
Accrued Exps	64,616	48,901
Accounts Payable & Accrued Expenses	1,749,968	1,651,001
Current Debt	3,420,900	1,921,050
Current Capital Lease Obligations	367,818	366,112
Current Debt and Capital Leases	3,788,718	2,287,162
Other Current Liabilities	2,287,539	2,570,009
Current Liabilities	7,826,225	6,508,172
Long-Term Obligations	0	1,942,500
Deferred LT Liability Charges	252,655	196,771
Pensions & OPEB	346,100	204,571
Other LT Liabilities	199,334	510,294
Minorities (BS)	1,411,455	1,197,557
LT Liabilities	798,089	2,854,136
Total Liabilities	10,035,770	10,559,866
Net Assets	4,059,022	4,042,456
Share Premium	2,254,948	2,254,948
Retained Earnings	920,970	1,093,820
Treasury Stock	49,777	52,881
Other Equity	932,881	746,569
Shareholders' Equity	4,059,022	4,042,456
Total Liabilities & Stockholders' Equity	14,094,792	14,602,322
Net Current Assets	(2,371,981)	(609,053)
Total Assets Less Current Liabilities	6,268,567	8,094,150
Shares Outstanding	15,611	7,795

Recent Dividends:

1. Kodama Chemical Industry Co., Ltd. class A preferred.
No dividends paid.

2. Kodama Chemical Industry Co., Ltd. common.
No dividends paid.

Annual Dividends:

1. Kodama Chemical Industry Co., Ltd. class A preferred.
No dividends paid.

2. Kodama Chemical Industry Co., Ltd. common.
No dividends paid.

KODENSHA CO LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	34,868,000	…
Other Revenue	…	0	…
Revenue	39,264,000	34,868,000	33,557,000
Direct Expenses	31,097,000	28,752,000	28,183,000
Gross Profit	8,167,000	6,116,000	5,374,000
SG&A	5,085,000	4,959,000	4,692,000
Other OpEx	0	0	0
Indirect Expenses	5,085,000	4,959,000	4,692,000
Total Operating Expenses	36,182,000	33,711,000	32,875,000
Operating Income	3,082,000	1,157,000	682,000
Non-Op Net Interest Income	33,000	12,000	15,000
Non-Op For Curr Gains	…	2,000	24,000
Other Non-Op	665,000	145,000	133,000
Non-Op Income	698,000	159,000	172,000
EBT Continuing	3,780,000	1,316,000	854,000
Taxation (current)	950,000	386,000	272,000
Taxation (deferred)	87,000	26,000	14,000
Taxation	1,037,000	412,000	286,000
EAT Continuing	2,743,000	904,000	568,000
Min Ints	(4,000)	(5,000)	(13,000)
Net Income	2,737,000	899,000	556,000
Dividends Per Share	84	54	220
EPS - Basic - Cont	309.66	101.51	313.76
EPS - Primary	309.66	101.51	313.76
EPS -Diluted - Cont	309.66	101.51	313.76
EPS - Diluted	309.66	101.51	313.76
Shares (primary)	8,842	8,857	1,772
Shares (diluted)	8,842	8,857	1,772

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	892,000	1,450,000
Short Term Investments	8,355,000	7,754,000
Cash, Equivs & STI	9,247,000	9,204,000
Receivables	14,693,000	14,978,000
Inventories	564,000	619,000
Other Current Assets	1,321,000	651,000
Current Assets	25,825,000	25,452,000
Net PPE	1,052,000	1,148,000
Intangibles Excl Goodwill	384,000	441,000
Intangibles	384,000	441,000
Other LT Assets	6,113,000	5,382,000
LT Assets	7,549,000	6,971,000
Total Assets	33,375,000	32,424,000
Accounts Payable	3,382,000	4,050,000
Accrued Exps	669,000	1,612,000
Accounts Payable & Accrued Expenses	4,051,000	5,662,000
Current Debt	500,000	560,000
Current Capital Lease Obligations	7,000	7,000
Current Debt and Capital Leases	507,000	567,000
Other Current Liabilities	6,223,000	5,168,000
Current Liabilities	10,781,000	11,397,000
Long-Term Obligations	7,000	5,000
Deferred LT Liability Charges	226,000	160,000
Pensions & OPEB	165,000	150,000
Other LT Liabilities	281,000	256,000
Minorities (BS)	103,000	100,000
LT Liabilities	679,000	571,000
Total Liabilities	11,564,000	12,068,000
Net Assets	21,811,000	20,356,000
Common Share Capital	1,520,000	1,520,000
Share Premium	1,070,000	1,070,000
Retained Earnings	18,303,000	16,335,000
Treasury Stock	313,000	76,000
Other Equity	1,231,000	1,506,000
Shareholders' Equity	21,811,000	20,355,000
Total Liabilities & Stockholders' Equity	33,375,000	32,424,000
Net Current Assets	15,044,000	14,055,000
Total Assets Less Current Liabilities	22,594,000	21,027,000
Shares Outstanding	8,734	8,851

Recent Dividends:

1. Kodensha Co Ltd. common.
No dividends paid.

Annual Dividends:

1. Kodensha Co Ltd. common.
No dividends paid.

KOGI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	25,963,000	…
Other Revenue	…	0	…
Revenue	26,317,000	25,963,000	18,068,000
Direct Expenses	22,003,000	22,333,000	15,419,000
Gross Profit	4,314,000	3,630,000	2,649,000
SG&A	3,196,000	2,843,000	2,365,000
Other OpEx	0	0	0
Indirect Expenses	3,196,000	2,843,000	2,365,000
Total Operating Expenses	25,199,000	25,176,000	17,784,000
Operating Income	1,118,000	787,000	284,000
Non-Op Net Interest Income	(135,000)	(120,000)	(118,000)
Other Non-Op	169,000	50,000	216,000
Non-Op Income	34,000	(70,000)	98,000
EBT Continuing	1,152,000	717,000	382,000
Taxation (current)	242,000	194,000	40,000
Taxation (deferred)	36,000	34,000	(50,000)
Taxation	278,000	228,000	(10,000)
EAT Continuing	874,000	489,000	392,000
Min Ints	(75,000)	51,000	(107,000)
Net Income	798,000	538,000	285,000
Dividends Per Share	60	60	20
EPS - Basic - Cont	244.22	164.66	86.18
EPS - Primary	244.22	164.66	86.18
EPS -Diluted - Cont	244.22	164.66	86.18
EPS - Diluted	244.22	164.66	…
Shares (primary)	3,269	3,269	3,314
Shares (diluted)	3,269	3,269	3,314

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,168,000	2,643,000
Cash, Equivs & STI	3,168,000	2,643,000
Receivables	12,946,000	14,740,000
Raw Materials	1,321,000	1,435,000
WIP	1,257,000	1,263,000
Inventories - Other	1,462,000	1,445,000
Inventories	4,040,000	4,143,000
Other Current Assets	143,000	96,000
Current Assets	20,297,000	21,622,000
Net PPE	9,207,000	9,479,000
Intangibles Excl Goodwill	502,000	446,000
Intangibles	502,000	446,000
Other LT Assets	3,707,000	3,701,000
LT Assets	13,416,000	13,626,000
Total Assets	33,714,000	35,249,000
Accounts Payable	3,099,000	2,930,000
Accrued Exps	340,000	307,000
Accounts Payable & Accrued Expenses	3,439,000	3,237,000
Current Debt	6,422,000	8,752,000
Current Debt and Capital Leases	6,422,000	8,752,000
Other Current Liabilities	2,165,000	2,227,000
Current Liabilities	12,026,000	14,216,000
Long-Term Obligations	2,669,000	3,243,000
Deferred LT Liability Charges	969,000	891,000
Pensions & OPEB	…	54,000
Other LT Liabilities	1,000	1,000
Minorities (BS)	3,689,000	3,323,000
LT Liabilities	3,639,000	4,189,000
Total Liabilities	19,354,000	21,728,000
Net Assets	14,360,000	13,521,000
Common Share Capital	2,002,000	2,002,000
Share Premium	602,000	602,000
Retained Earnings	8,768,000	8,166,000
Treasury Stock	99,000	98,000
Other Equity	3,086,000	2,848,000
Shareholders' Equity	14,359,000	13,520,000
Total Liabilities & Stockholders' Equity	33,714,000	35,249,000
Net Current Assets	8,271,000	7,406,000
Total Assets Less Current Liabilities	21,688,000	21,033,000
Shares Outstanding	3,270	3,270

Recent Dividends:

1. Kogi Corp common.
No dividends paid.

Annual Dividends:

1. Kogi Corp common.
No dividends paid.

KOHSOKU CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	106,216,978	…
Other Revenue	…	0	…
Revenue	115,915,464	106,216,978	98,850,497
Direct Expenses	92,874,452	85,328,605	79,089,260
Gross Profit	23,041,012	20,888,373	19,761,237
SG&A	18,508,550	16,660,439	15,752,802
Other OpEx	0	0	0
Indirect Expenses	18,508,550	16,660,439	15,752,802
Total Operating Expenses	111,383,002	101,989,044	94,842,062
Operating Income	4,532,462	4,227,934	4,008,435
Non-Op Net Interest Income	65,209	63,214	50,384
Other Non-Op	273,784	205,173	180,488
Non-Op Income	338,993	268,387	230,872
EBT Continuing	4,871,455	4,496,321	4,239,307
Taxation (current)	1,508,313	1,421,269	1,424,362
Taxation (deferred)	(102,421)	(39,686)	(163,819)
Taxation	1,405,892	1,381,583	1,260,543
EAT Continuing	3,465,563	3,114,738	2,978,764
Net Income	3,465,564	3,114,738	2,978,765
Dividends Per Share	54	52	46
EPS - Basic - Cont	179.11	161.19	154.24
EPS - Primary	179.11	161.19	154.24
EPS -Diluted - Cont	179.11	161.19	154.24
EPS - Diluted	179.11	161.19	154.24
Shares (primary)	19,349	19,323	19,312
Shares (diluted)	19,349	19,323	19,312

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,178,780	10,650,577
Short Term Investments	200,000	300,000
Cash, Equivs & STI	8,378,780	10,950,577
Receivables	17,552,928	18,300,703
Raw Materials	203,728	178,099
WIP	112,942	91,209
Inventories - Other	6,412,961	5,539,559
Inventories	6,729,631	5,808,867
Other Current Assets	326,185	284,277
Current Assets	32,987,524	35,344,424
Net PPE	20,491,950	18,740,643
Intangibles Excl Goodwill	542,725	647,538
Intangibles	542,725	647,538
Other LT Assets	7,224,766	6,765,843
LT Assets	28,259,441	26,154,024
Total Assets	61,246,965	61,498,449
Accounts Payable	15,302,581	18,793,108
Accounts Payable & Accrued Expenses	15,302,581	18,793,108
Current Debt	0	0
Current Capital Lease Obligations	119,215	114,321
Current Debt and Capital Leases	119,215	114,321
Other Current Liabilities	4,402,425	4,129,471
Current Liabilities	19,824,221	23,036,900
Long-Term Obligations	0	0
Deferred LT Liability Charges	576,287	527,344
Pensions & OPEB	762,129	804,383
Other LT Liabilities	314,609	229,204
LT Liabilities	1,653,025	1,560,931
Total Liabilities	21,477,246	24,597,832
Net Assets	39,769,719	36,900,617
Common Share Capital	1,724,518	1,724,518
Share Premium	2,022,787	1,858,290
Retained Earnings	36,466,996	34,064,996
Treasury Stock	1,246,614	1,355,698
Other Equity	802,032	608,511
Shareholders' Equity	39,769,719	36,900,617
Total Liabilities & Stockholders' Equity	61,246,965	61,498,449
Net Current Assets	13,163,303	12,307,524
Total Assets Less Current Liabilities	41,422,744	38,461,549
Shares Outstanding	19,463	19,329

Recent Dividends:

1. Kohsoku Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kohsoku Corp. (Japan) common.

No dividends paid.

KOIKE-YA INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	54,829,000	…
Other Revenue	…	0	…
Revenue	59,383,000	54,829,000	44,574,000
Direct Expenses	40,059,000	36,663,000	31,436,000
Gross Profit	19,324,000	18,166,000	13,138,000
SG&A	15,304,000	14,566,000	11,364,000
Other OpEx	0	0	0
Indirect Expenses	15,304,000	14,566,000	11,364,000
Total Operating Expenses	55,363,000	51,229,000	42,800,000
Operating Income	4,020,000	3,600,000	1,774,000
Non-Op Net Interest Income	(3,000)	1,000	(6,000)
Non-Op For Curr Gains	8,000	25,000	16,000
Other Non-Op	(333,000)	(423,000)	(37,000)
Non-Op Income	(328,000)	(397,000)	(27,000)
EBT Continuing	3,692,000	3,203,000	1,747,000
Taxation (current)	941,000	1,142,000	669,000
Taxation (deferred)	(23,000)	(271,000)	(83,000)
Taxation	918,000	871,000	586,000
EAT Continuing	2,774,000	2,332,000	1,161,000
Min Ints	(183,000)	(123,000)	3,000
Net Income	2,590,000	2,208,000	1,164,000
Dividends Per Share	55	50	32.50
EPS - Basic - Cont	242.81	207.02	109.20
EPS - Primary	242.81	207.02	109.20
EPS -Diluted - Cont	242.81	207.02	109.20
EPS - Diluted	242.81	207.02	109.20
Shares (primary)	10,668	10,666	10,668
Shares (diluted)	10,668	10,666	10,668

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,567,000	6,855,000
Cash, Equivs & STI	3,567,000	6,855,000
Receivables	10,730,000	10,998,000
Raw Materials	1,608,000	1,221,000
WIP	10,000	…
Inventories - Other	1,927,000	1,487,000
Inventories	3,545,000	2,708,000
Other Current Assets	716,000	639,000
Current Assets	18,558,000	21,200,000
Net PPE	18,148,000	12,850,000
Intangibles Excl Goodwill	229,000	245,000
Intangibles	229,000	245,000
Other LT Assets	2,120,000	2,104,000
LT Assets	20,497,000	15,199,000
Total Assets	39,055,000	36,399,000
Accounts Payable	4,846,000	6,207,000
Accounts Payable & Accrued Expenses	4,846,000	6,207,000
Current Debt	500,000	500,000
Current Debt and Capital Leases	500,000	500,000
Other Current Liabilities	6,962,000	9,600,000
Current Liabilities	12,308,000	16,307,000
Long-Term Obligations	4,711,000	322,000
Pensions & OPEB	1,892,000	1,796,000
Other LT Liabilities	733,000	606,000
Minorities (BS)	335,000	261,000
LT Liabilities	7,336,000	2,724,000
Total Liabilities	19,980,000	19,292,000
Net Assets	19,075,000	17,107,000
Common Share Capital	2,269,000	2,269,000
Share Premium	2,153,000	2,153,000
Retained Earnings	14,521,000	12,464,000
Treasury Stock	4,000	4,000
Other Equity	136,000	225,000
Shareholders' Equity	19,075,000	17,107,000
Total Liabilities & Stockholders' Equity	39,055,000	36,399,000
Net Current Assets	6,250,000	4,893,000
Total Assets Less Current Liabilities	26,747,000	20,092,000
Shares Outstanding	10,668	10,668

Recent Dividends:

1. KOIKE-YA Inc common.

No dividends paid.

Annual Dividends:

1. KOIKE-YA Inc common.

No dividends paid.

KOITO MANUFACTURING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	950,295,000	760,719,000
Other Revenue	…	0	0
Revenue	916,709,000	950,295,000	760,719,000
Direct Expenses	820,037,000	843,620,000	664,669,000
Gross Profit	96,672,000	106,675,000	96,050,000
SG&A	51,798,000	50,679,000	42,615,000
Other OpEx	0	0	0
Indirect Expenses	51,798,000	50,679,000	42,615,000
Total Operating Expenses	871,835,000	894,299,000	707,284,000
Operating Income	44,874,000	55,996,000	53,435,000
Non-Op Net Interest Income	4,437,000	2,966,000	548,000
Non-Op For Curr Gains	(996,000)	2,473,000	1,793,000
Other Non-Op	16,271,000	(1,946,000)	6,052,000
Non-Op Income	19,712,000	3,493,000	8,393,000
EBT Continuing	64,586,000	59,489,000	61,828,000
Taxation (current)	11,986,000	16,404,000	16,511,000
Taxation (deferred)	1,730,000	(5,240,000)	2,676,000
Taxation	13,716,000	14,619,000	19,188,000
EAT Continuing	50,870,000	44,870,000	42,640,000
Min Ints	(4,625,000)	(3,990,000)	(3,644,000)
Equity Earns	…	…	(656,000)
Net Income	46,240,000	40,879,000	38,340,000
Dividends Per Share	56.58	39.67	26.96
EPS - Basic - Cont	156.49	130.93	119.27
EPS - Primary	156.49	130.93	119.27
EPS -Diluted - Cont	156.47	130.90	119.23
EPS - Diluted	156.47	130.90	119.23
Shares (primary)	295,477	312,231	321,478
Shares (diluted)	295,520	312,283	321,570

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	270,845,000	302,874,000
Short Term Investments	5,302,000	…
Cash, Equivs & STI	276,147,000	302,874,000
Receivables	144,832,000	142,318,000
Inventories	95,100,000	95,796,000
Other Current Assets	30,282,000	41,510,000
Current Assets	546,361,000	582,498,000
Net PPE	209,643,000	206,305,000
Intangibles Excl Goodwill	15,614,000	2,482,000
Intangibles	15,614,000	2,482,000
Other LT Assets	118,333,000	174,309,000
LT Assets	343,590,000	383,096,000
Total Assets	889,952,000	965,595,000
Accounts Payable	100,990,000	103,100,000
Accrued Exps	29,924,000	28,613,000
Accounts Payable & Accrued Expenses	130,914,000	131,713,000
Current Debt	5,728,000	14,295,000
Current Debt and Capital Leases	5,728,000	14,295,000
Other Current Liabilities	36,717,000	46,471,000
Current Liabilities	173,359,000	192,479,000
Long-Term Obligations	0	0
Deferred LT Liability		

Charges	14,183,000	27,879,000	
Pensions & OPEB	13,675,000	16,565,000	
Other LT Liabilities	8,868,000	9,401,000	
Minorities (BS)	52,663,000	47,338,000	
LT Liabilities	36,726,000	53,845,000	
Total Liabilities	262,749,000	293,662,000	
Net Assets	627,203,000	671,933,000	
Common Share Capital	14,270,000	14,270,000	
Share Premium	13,235,000	...	
Retained Earnings	553,720,000	524,380,000	
Treasury Stock	49,941,000	148,000	
Other Equity	95,918,000	133,430,000	
Shareholders' Equity	627,202,000	671,932,000	
Total Liabilities & Stockholders' Equity	889,952,000	965,595,000	
Net Current Assets	373,002,000	390,019,000	
Total Assets Less Current Liabilities	716,593,000	773,116,000	
Shares Outstanding	283,747	307,775	

Recent Dividends:

1. Koito Manufacturing Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	30.00		03/31/2022	06/30/2022

2. Koito Manufacturing Co Ltd American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.22		03/30/2022	07/15/2022

3. Koito Manufacturing Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	24.00		09/30/2022	12/05/2022
	16.00		03/31/2023	06/30/2023
	25.00		09/30/2023	12/05/2023
	28.00		03/29/2024	06/28/2024
	28.00		09/30/2024	12/05/2024

4. Koito Manufacturing Co Ltd American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.18		09/30/2022	12/20/2022
	0.11		03/31/2023	07/17/2023
	0.17		09/29/2023	12/20/2023
	0.17		03/28/2024	07/15/2024
	0.19		09/30/2024	12/20/2024

Annual Dividends:

1. Koito Manufacturing Co Ltd common.

2022 ..... 30.00

2. Koito Manufacturing Co Ltd American Depositary Receipt.

2022.....0.22

3. Koito Manufacturing Co Ltd common.

2022 ..... 24.00 2023 ..... 41.00 2024 ..... 56.00

4. Koito Manufacturing Co Ltd American Depositary Receipt.

2022.....0.18 2023.....0.28 2024.....0.36

KOKEN BORING MACHINE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	9,529,289	...
Other Revenue	...	0	...
Revenue	10,611,275	9,529,289	7,541,054
Direct Expenses	7,526,043	6,639,450	5,506,132
Gross Profit	3,085,232	2,889,839	2,034,922
SG&A	2,431,688	2,330,135	1,745,833
D&A (OpEx)	...	...	28,501
Other OpEx	0	0	0
Indirect Expenses	2,431,688	2,330,135	1,774,334
Total Operating Expenses	9,957,731	8,969,585	7,280,466
Operating Income	653,544	559,704	260,588
Non-Op Net Interest Income	(91,211)	(75,015)	(15,006)
Non-Op For Curr Gains	(8,020)	(23,958)	(25)
Other Non-Op	26,768	4,951	880,165
Non-Op Income	(72,463)	(94,022)	865,134
EBT Continuing	581,081	465,682	1,125,722
Taxation (current)	198,875	144,367	139,897
Taxation (deferred)	(74,246)	21,593	143,240
Taxation	124,629	165,960	283,138
EAT Continuing	456,452	299,722	842,584
Min Ints	...	...	(6,733)
Net Income	456,451	299,721	835,850
Dividends Per Share	15	12	10
EPS - Basic - Cont	53.87	35.45	93.22
EPS - Primary	53.87	35.45	93.22
EPS -Diluted - Cont	53.87	35.45	93.22
EPS - Diluted	53.87	35.45	...
Shares (primary)	8,474	8,453	8,966
Shares (diluted)	8,474	8,453	8,966

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,803,890	1,678,544
Cash, Equivs & STI	1,803,890	1,678,544
Receivables	3,863,468	2,933,953
Raw Materials	427,268	587,614
WIP	505,167	603,140
Inventories - Other	2,160,755	2,312,332
Inventories	3,093,190	3,503,086
Prepayments (ST)	76,113	11,445
Other Current Assets	83,228	78,946
Current Assets	8,919,889	8,205,974
Net PPE	4,495,128	4,639,445
Intangibles Excl Goodwill	154,328	220,407
Intangibles	154,328	220,407
Other LT Assets	372,014	422,237
LT Assets	5,021,470	5,282,089
Total Assets	13,941,359	13,488,063
Accounts Payable	803,795	1,046,048
Accrued Exps	620,435	242,164
Accounts Payable & Accrued Expenses	1,424,230	1,288,212
Current Debt	2,271,520	2,249,852
Current Capital Lease Obligations	23,970	18,105
Current Debt and Capital Leases	2,295,490	2,267,957
Other Current Liabilities	1,057,337	749,619
Current Liabilities	4,777,057	4,305,788
Long-Term Obligations	3,035,066	3,396,586
Deferred LT Liability Charges	32,044	83,674
Pensions & OPEB	593,468	645,165
Other LT Liabilities	158,148	83,679
LT Liabilities	3,818,726	4,209,104
Total Liabilities	8,595,783	8,514,892
Net Assets	5,345,576	4,973,171
Common Share Capital	1,165,415	1,165,415
Share Premium	263	...
Retained Earnings	4,530,320	4,175,386
Treasury Stock	278,869	290,561
Other Equity	(71,554)	(77,069)
Shareholders' Equity	5,345,575	4,973,171
Total Liabilities & Stockholders' Equity	13,941,359	13,488,063
Net Current Assets	4,142,832	3,900,186
Total Assets Less Current Liabilities	9,164,302	9,182,275
Shares Outstanding	8,480	8,460

Recent Dividends:

1. Koken Boring Machine Co Ltd common.

No dividends paid.

Annual Dividends:

1. Koken Boring Machine Co Ltd common.

No dividends paid.

KOKUSAI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	13,204,277	10,239,197	11,505,168
Direct Expenses	8,305,181	7,545,322	7,889,075
Gross Profit	4,899,096	2,693,875	3,616,093
SG&A	3,688,025	3,306,432	3,132,435
D&A (OpEx)	...	...	33,130
R&D (OpEx)	...	...	38,810
Other OpEx	0	0	0
Indirect Expenses	3,688,025	3,306,432	3,204,375
Total Operating Expenses	11,993,206	10,851,754	11,093,450
Operating Income	1,211,071	(612,557)	411,718
Non-Op Net Interest Income	168,580	135,218	33,099
Non-Op For Curr Gains	25,666	313,383	48,738
Non-Op Gains	...	...	16,644
Other Non-Op	6,567	8,389	57,449
Non-Op Income	200,813	456,990	155,930
EBT Continuing	1,411,884	(155,567)	567,648
Taxation (current)	358,751	61,707	198,626
Taxation (deferred)	52,868	7,443	13,072
Taxation	411,619	69,150	376,606
EAT Continuing	1,000,265	(224,717)	191,042
Min Ints	(59,885)	(33,434)	(11,228)
Net Income	940,376	(258,156)	179,808
Dividends Per Share	30	20	25
EPS - Basic - Cont	69.08	(18.77)	12.79
EPS - Primary	69.08	(18.77)	12.79
EPS -Diluted - Cont	69.08	(18.77)	12.79
EPS - Diluted	69.08	(18.77)	...
Shares (primary)	13,612	13,748	14,057
Shares (diluted)	13,612	13,748	14,057

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,899,193	8,248,824
Cash, Equivs & STI	7,899,193	8,248,824
Receivables	3,176,515	3,631,014
Raw Materials	749,279	774,297
WIP	2,898,365	2,408,559
Inventories - Other	641,776	318,688
Inventories	4,289,420	3,501,544
Current Tax Assets	10,043	56,774
Other Current Assets	489,401	354,605
Current Assets	15,864,572	15,792,761
Net PPE	2,872,202	2,868,838
Intangibles Excl Goodwill	72,213	55,267
Intangibles	72,213	55,267
Other LT Assets	2,031,994	1,800,907
LT Assets	4,976,409	4,725,012
Total Assets	20,840,981	20,517,773
Accounts Payable	1,514,572	1,963,838
Accounts Payable & Accrued Expenses	1,514,572	1,963,838
Current Debt	1,629,776	1,895,044
Current Debt and Capital Leases	1,629,776	1,895,044
Other Current Liabilities	3,739,332	3,054,711
Current Liabilities	6,883,680	6,913,593
Long-Term Obligations	1,780,258	2,119,974
Deferred LT Liability Charges	130,977	73,223
Pensions & OPEB	371,383	376,205
Other LT Liabilities	73,034	19,043
Minorities (BS)	377,378	277,843
LT Liabilities	2,355,652	2,588,445
Total Liabilities	9,616,711	9,779,882
Net Assets	11,224,270	10,737,891
Common Share Capital	1,023,100	1,023,100
Share Premium	936,400	936,400
Retained Earnings	8,829,787	8,162,267
Treasury Stock	426,601	327,246
Other Equity	861,584	943,369
Shareholders' Equity	11,224,270	10,737,890
Total Liabilities & Stockholders' Equity	20,840,981	20,517,773
Net Current Assets	8,980,892	8,879,168
Total Assets Less Current		

Liabilities	13,957,301	13,604,180
Shares Outstanding	13,537	13,748

Recent Dividends:
1. Kokusai Co Ltd common.
No dividends paid.
Annual Dividends:
1. Kokusai Co Ltd common.
No dividends paid.

KOKUSAI PULP & PAPER CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	670,042,000	644,435,000	430,404,000
Direct Expenses	540,925,000	524,536,000	378,489,000
Gross Profit	129,117,000	119,899,000	51,915,000
SG&A	115,572,000	104,079,000	60,946,000
Other OpEx	0	0	0
Indirect Expenses	115,572,000	104,079,000	60,946,000
Total Operating Expenses	656,497,000	628,615,000	439,435,000
Operating Income	13,545,000	15,820,000	(9,031,000)
Non-Op Net Interest Income	(2,419,000)	(1,866,000)	(948,000)
Non-Op For Curr Gains	(172,000)	(895,000)	274,000
Other Non-Op	512,000	639,000	13,321,000
Non-Op Income	(2,079,000)	(2,122,000)	12,647,000
EBT Continuing	11,466,000	13,698,000	3,616,000
Taxation (current)	3,561,000	4,673,000	3,537,000
Taxation (deferred)	(87,000)	(1,594,000)	(3,647,000)
Taxation	3,474,000	3,079,000	(109,000)
EAT Continuing	7,992,000	10,619,000	3,725,000
Min Ints	(5,000)	(5,000)	145,000
Equity Earns	…	…	(2,452,000)
Net Income	7,986,000	10,613,000	1,416,000
Dividends Per Share	34	22	10
EPS - Basic - Cont	118	149.24	19.70
EPS - Primary	118	149.24	19.70
EPS -Diluted - Cont	118	149.24	19.70
EPS - Diluted	118	149.24	…
Shares (primary)	67,684	71,117	71,918
Shares (diluted)	67,684	71,117	71,918

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,319,000	26,286,000
Cash, Equivs & STI	11,319,000	26,286,000
Receivables	131,071,000	135,621,000
Inventories	72,493,000	66,126,000
Other Current Assets	16,429,000	14,656,000
Current Assets	231,312,000	242,689,000
Net PPE	52,651,000	41,692,000
Intangibles Excl Goodwill	29,870,000	18,670,000
Intangibles	29,870,000	18,670,000
Other LT Assets	38,202,000	41,510,000
LT Assets	120,723,000	101,872,000
Total Assets	352,035,000	344,562,000
Accounts Payable	95,399,000	100,652,000
Accounts Payable & Accrued Expenses	95,399,000	100,652,000
Current Debt	54,086,000	50,862,000
Current Capital Lease Obligations	7,496,000	6,395,000
Current Debt and Capital Leases	61,582,000	57,257,000
Other Current Liabilities	37,149,000	40,326,000
Current Liabilities	194,130,000	198,235,000
Long-Term Obligations	32,701,000	35,167,000
Deferred LT Liability Charges	7,525,000	6,372,000
Pensions & OPEB	3,114,000	3,388,000
Other LT Liabilities	28,348,000	19,499,000
Minorities (BS)	94,000	88,000
LT Liabilities	71,688,000	64,426,000
Total Liabilities	265,912,000	262,750,000
Net Assets	86,123,000	81,812,000
Common Share Capital	4,723,000	4,723,000
Share Premium	3,221,000	7,292,000
Retained Earnings	67,733,000	61,631,000
Treasury Stock	650,000	2,799,000
Other Equity	11,095,000	10,965,000
Shareholders' Equity	86,122,000	81,812,000
Total Liabilities & Stockholders' Equity	352,035,000	344,562,000
Net Current Assets	37,182,000	44,454,000
Total Assets Less Current Liabilities	157,905,000	146,327,000
Shares Outstanding	65,963	68,812

Recent Dividends:
1. Kokusai Pulp & Paper Co Ltd common.
No dividends paid.
Annual Dividends:
1. Kokusai Pulp & Paper Co Ltd common.
No dividends paid.

KOMAIHALTEC INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	55,384,000	…
Other Revenue	…	0	…
Revenue	40,553,000	55,384,000	39,727,000
Direct Expenses	36,300,000	51,157,000	35,739,000
Gross Profit	4,253,000	4,227,000	3,988,000
SG&A	3,964,000	3,503,000	3,672,000
Other OpEx	0	0	0
Indirect Expenses	3,964,000	3,503,000	3,672,000
Total Operating Expenses	40,264,000	54,660,000	39,411,000
Operating Income	289,000	724,000	316,000
Non-Op Net Interest Income	(174,000)	(115,000)	(66,000)
Other Non-Op	1,897,000	481,000	215,000
Non-Op Income	1,723,000	366,000	149,000
EBT Continuing	2,012,000	1,090,000	465,000
Taxation (current)	703,000	222,000	94,000
Taxation (deferred)	37,000	173,000	(41,000)
Taxation	740,000	395,000	53,000
EAT Continuing	1,272,000	695,000	412,000
Min Ints	…	(72,000)	(82,000)
Net Income	1,274,000	625,000	328,000
Dividends Per Share	80	70	70
EPS - Basic - Cont	272.77	134.01	70.52
EPS - Primary	272.77	134.01	70.52
EPS -Diluted - Cont	272.77	134.01	70.52
EPS - Diluted	272.77	134.01	70.52
Shares (primary)	4,671	4,666	4,660
Shares (diluted)	4,671	4,666	4,660

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,317,000	6,594,000
Cash, Equivs & STI	10,317,000	6,594,000
Receivables	32,047,000	38,196,000
Raw Materials	1,133,000	1,005,000
WIP	198,000	612,000
Inventories - Other	0	0
Inventories	1,331,000	1,617,000
Other Current Assets	168,000	3,112,000
Current Assets	43,863,000	49,519,000
Net PPE	17,411,000	16,692,000
Intangibles Excl Goodwill	229,000	407,000
Intangibles	229,000	407,000
Other LT Assets	7,820,000	10,214,000
LT Assets	25,460,000	27,313,000
Total Assets	69,324,000	76,832,000
Accounts Payable	5,418,000	12,411,000
Accrued Exps	2,268,000	475,000
Accounts Payable & Accrued Expenses	7,686,000	12,886,000
Current Debt	6,606,000	8,826,000
Current Debt and Capital Leases	6,606,000	8,826,000
Other Current Liabilities	5,621,000	4,162,000
Current Liabilities	19,913,000	25,874,000
Long-Term Obligations	12,748,000	12,453,000
Deferred LT Liability Charges	2,452,000	2,896,000
Pensions & OPEB	2,134,000	2,276,000
Other LT Liabilities	250,000	258,000
Minorities (BS)	…	543,000
LT Liabilities	17,584,000	17,883,000
Total Liabilities	37,497,000	44,301,000
Net Assets	31,827,000	32,531,000
Common Share Capital	6,619,000	6,619,000
Share Premium	7,779,000	8,205,000
Retained Earnings	13,920,000	12,988,000
Treasury Stock	677,000	690,000
Other Equity	4,185,000	5,409,000
Shareholders' Equity	31,826,000	32,531,000
Total Liabilities & Stockholders' Equity	69,324,000	76,832,000
Net Current Assets	23,950,000	23,645,000
Total Assets Less Current Liabilities	49,411,000	50,958,000
Shares Outstanding	4,673	4,668

Recent Dividends:
1. Komaihaltec Inc common.
No dividends paid.
Annual Dividends:
1. Komaihaltec Inc common.
No dividends paid.

KOMATSU WALL INDUSTRY CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	43,551,000	37,772,000
Other Revenue	…	0	0
Revenue	44,616,000	43,551,000	37,772,000
Direct Expenses	28,857,000	28,804,000	25,363,000
Gross Profit	15,759,000	14,747,000	12,409,000
SG&A	12,123,000	11,105,000	10,101,000
Other OpEx	0	0	0
Indirect Expenses	12,123,000	11,105,000	10,101,000
Total Operating Expenses	40,980,000	39,909,000	35,464,000
Operating Income	3,636,000	3,642,000	2,308,000
Non-Op Net Interest Income	1,000	…	…
Other Non-Op	161,000	…	…
Non-Op Income	162,000	100,000	137,000
EBT Continuing	3,798,000	3,742,000	2,445,000
Taxation (current)	1,150,000	1,076,000	952,000
Taxation (deferred)	1,000	(107,000)	(133,000)
Taxation	1,151,000	969,000	819,000
EAT Continuing	2,647,000	2,773,000	1,626,000
Net Income	2,651,000	2,776,000	1,628,000
Dividends Per Share	65	62.50	47.50
EPS - Basic - Cont	145.64	149.03	87.64
EPS - Primary	145.64	149.03	87.64
EPS -Diluted - Cont	145.64	149.03	87.64
EPS - Diluted	145.64	149.03	87.64
Shares (primary)	18,202	18,624	18,574
Shares (diluted)	18,202	18,624	18,574

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,714,000	17,640,000
Cash, Equivs & STI	16,714,000	17,640,000
Receivables	13,231,000	13,615,000
Inventories	1,117,000	1,123,000
Prepayments (ST)	153,000	130,000
Other Current Assets	107,000	31,000
Current Assets	31,322,000	32,539,000
Net PPE	12,260,000	11,767,000
Intangibles Excl Goodwill	415,000	385,000
Intangibles	415,000	385,000
Other LT Assets	2,758,000	2,763,000
LT Assets	15,433,000	14,915,000
Total Assets	46,756,000	47,455,000
Accounts Payable	2,323,000	2,350,000
Accrued Exps	1,630,000	1,582,000
Accounts Payable & Accrued Expenses	3,953,000	3,932,000
Current Debt	0	0

Current Capital Lease Obligations	15,000	15,000
Current Debt and Capital Leases	15,000	15,000
Other Current Liabilities	2,405,000	2,993,000
Current Liabilities	6,373,000	6,940,000
Long-Term Obligations	174,000	189,000
Pensions & OPEB	1,966,000	1,887,000
Other LT Liabilities	452,000	371,000
LT Liabilities	2,592,000	2,447,000
Total Liabilities	8,965,000	9,388,000
Net Assets	37,791,000	38,067,000
Common Share Capital	3,099,000	3,099,000
Share Premium	3,031,000	3,035,000
Retained Earnings	33,776,000	34,361,000
Treasury Stock	2,207,000	2,525,000
Other Equity	91,000	97,000
Shareholders' Equity	37,790,000	38,067,000
Total Liabilities & Stockholders' Equity	46,756,000	47,455,000
Net Current Assets	24,949,000	25,599,000
Total Assets Less Current Liabilities	40,383,000	40,515,000
Shares Outstanding	17,546	18,646

Recent Dividends:

1. Komatsu Wall Industry Co., Ltd. common.

No dividends paid.

After 2-for-1 split: No dividends paid.

Annual Dividends:

1. Komatsu Wall Industry Co., Ltd. common.

No dividends paid.

After 2-for-1 split: No dividends paid.

KOMEHYO HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	119,459,909	86,113,626
Other Revenue	...	0	0
Revenue	158,994,692	119,459,909	86,113,626
Direct Expenses	123,745,805	89,869,683	63,571,465
Gross Profit	35,248,887	29,590,226	22,542,161
SG&A	29,072,240	22,137,306	17,373,200
Other OpEx	0	0	0
Indirect Expenses	29,072,240	22,137,306	17,373,200
Total Operating Expenses	152,818,045	112,006,989	80,944,665
Operating Income	6,176,647	7,452,920	5,168,961
Non-Op Net Interest Income	(260,009)	(55,238)	(58,359)
Non-Op For Curr Gains	(40,562)	31,923	5,056
Other Non-Op	577,614	(223,915)	203,167
Non-Op Income	277,043	(247,230)	149,864
EBT Continuing	6,453,690	7,205,690	5,318,825
Taxation (current)	1,866,748	2,349,861	1,680,675
Taxation (deferred)	(206,104)	(191,570)	(90,948)
Taxation	1,660,644	2,158,291	1,589,727
EAT Continuing	4,793,046	5,047,399	3,729,098
Min Ints	(15,931)	(22,282)	(22,578)
Net Income	4,777,112	5,025,116	3,706,522
Dividends Per Share	104	88	60
EPS - Basic - Cont	435.94	458.65	338.30
EPS - Primary	435.94	458.65	338.30
EPS -Diluted - Cont	435.94	458.65	338.30
EPS - Diluted	435.94	458.65	338.30
Shares (primary)	10,958	10,956	10,956
Shares (diluted)	10,958	10,956	10,956

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,535,605	15,208,866
Cash, Equivs & STI	15,535,605	15,208,866
Receivables	4,800,648	3,917,182
Supplies	62,476	49,811
Inventories - Other	39,931,873	24,303,344
Inventories	39,994,349	24,353,155
Other Current Assets	8,126,817	6,447,697
Current Assets	68,457,419	49,926,900
Net PPE	9,201,672	7,469,408
Intangibles Excl Goodwill	5,511,474	2,871,194
Intangibles	5,511,474	2,871,194
Other LT Assets	5,455,181	3,771,972
LT Assets	20,168,327	14,112,574
Total Assets	88,625,747	64,039,475
Accounts Payable	526,817	870,728
Accounts Payable & Accrued Expenses	526,817	870,728
Current Debt	36,389,240	22,014,570
Current Capital Lease Obligations	830,791	395,098
Current Debt and Capital Leases	37,220,031	22,409,668
Other Current Liabilities	5,259,045	5,155,660
Current Liabilities	43,005,893	28,436,056
Long-Term Obligations	9,217,935	4,893,000
Pensions & OPEB	325,468	149,661
Other LT Liabilities	2,877,217	1,790,755
Minorities (BS)	424,552	364,519
LT Liabilities	12,420,620	6,833,416
Total Liabilities	55,851,066	35,633,992
Net Assets	32,774,681	28,405,483
Common Share Capital	1,803,780	1,803,780
Share Premium	1,922,750	1,909,872
Retained Earnings	27,738,952	24,013,796
Treasury Stock	80,756	80,858
Other Equity	1,389,955	758,893
Shareholders' Equity	32,774,681	28,405,483
Total Liabilities & Stockholders' Equity	88,625,747	64,039,475
Net Current Assets	25,451,526	21,490,844
Total Assets Less Current Liabilities	45,619,854	35,603,419
Shares Outstanding	10,959	10,956

Recent Dividends:

1. Komehyo Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Komehyo Holdings Co Ltd common.

No dividends paid.

KOMERI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	13,811,000	...
Other Revenue	...	356,940,000	...
Revenue	379,191,000	370,751,000	379,400,000
Direct Expenses	249,010,000	243,540,000	247,335,000
Gross Profit	130,181,000	127,211,000	132,065,000
SG&A	107,785,000	105,129,000	106,012,000
Other OpEx	0	0	0
Indirect Expenses	107,785,000	105,129,000	106,012,000
Total Operating Expenses	356,795,000	348,669,000	353,347,000
Operating Income	22,396,000	22,082,000	26,053,000
Non-Op Net Interest Income	(68,000)	(27,000)	(49,000)
Non-Op For Curr Gains	241,000	(153,000)	(479,000)
Other Non-Op	(1,934,000)	(1,323,000)	(49,000)
Non-Op Income	(1,761,000)	(1,503,000)	(577,000)
EBT Continuing	20,635,000	20,579,000	25,476,000
Taxation (current)	7,039,000	7,332,000	7,943,000
Taxation (deferred)	(124,000)	(465,000)	434,000
Taxation	6,915,000	6,867,000	8,377,000
EAT Continuing	13,720,000	13,712,000	17,099,000
Net Income	13,719,000	13,713,000	17,096,000
Dividends Per Share	54	52	50
EPS - Basic - Cont	289.12	286.06	351.62
EPS - Primary	289.12	286.06	351.62
EPS -Diluted - Cont	289.12	286.06	351.62
EPS - Diluted	289.12	286.06	351.62
Shares (primary)	47,452	47,935	48,620
Shares (diluted)	47,452	47,935	48,620

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,342,000	16,753,000
Cash, Equivs & STI	16,342,000	16,753,000
Receivables	28,437,000	26,378,000
Raw Materials	303,000	327,000
Inventories - Other	130,116,000	128,500,000
Inventories	130,419,000	128,827,000
Prepayments (ST)	2,183,000	1,752,000
Other Current Assets	4,103,000	4,484,000
Current Assets	181,484,000	178,194,000
Net PPE	178,258,000	167,109,000
Intangibles Excl Goodwill	9,120,000	9,241,000
Intangibles	9,120,000	9,241,000
Other LT Assets	17,798,000	18,306,000
LT Assets	205,176,000	194,656,000
Total Assets	386,661,000	372,851,000
Accounts Payable	59,147,000	60,901,000
Accrued Exps	29,000	299,000
Accounts Payable & Accrued Expenses	59,176,000	61,200,000
Current Debt	20,802,000	16,189,000
Current Capital Lease Obligations	1,811,000	1,666,000
Current Debt and Capital Leases	22,613,000	17,855,000
Other Current Liabilities	23,951,000	24,568,000
Current Liabilities	105,740,000	103,623,000
Long-Term Obligations	8,959,000	12,669,000
Pensions & OPEB	6,295,000	7,029,000
Other LT Liabilities	19,350,000	13,281,000
LT Liabilities	34,604,000	32,979,000
Total Liabilities	140,345,000	136,603,000
Net Assets	246,316,000	236,248,000
Common Share Capital	18,802,000	18,802,000
Share Premium	25,260,000	25,260,000
Retained Earnings	219,570,000	208,401,000
Treasury Stock	18,328,000	16,616,000
Other Equity	1,012,000	401,000
Shareholders' Equity	246,316,000	236,248,000
Total Liabilities & Stockholders' Equity	386,661,000	372,851,000
Net Current Assets	75,744,000	74,571,000
Total Assets Less Current Liabilities	280,921,000	269,228,000
Shares Outstanding	47,430	47,863

Recent Dividends:

1. Komeri Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Komeri Co., Ltd. common.

No dividends paid.

KONAMI GROUP CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	116,807,000	...
Other Revenue	...	243,507,000	...
Revenue	421,602,000	360,314,000	314,321,000
Direct Expenses	222,681,000	200,277,000	191,930,000
Gross Profit	198,921,000	160,037,000	122,391,000
SG&A	89,804,000	71,825,000	65,780,000
Other OpEx	7,173,000	7,950,000	10,426,000
Indirect Expenses	96,977,000	79,775,000	76,206,000
Total Operating Expenses	319,658,000	280,052,000	268,136,000
Operating Income	101,944,000	80,262,000	46,185,000
Non-Op Income	2,064,000	2,423,000	935,000
EBT Continuing	104,008,000	82,685,000	47,120,000
Taxation	29,316,000	23,513,000	12,225,000
EAT Continuing	74,692,000	59,172,000	34,895,000
Min Ints	...	(1,000)	...
Net Income	74,692,000	59,171,000	34,895,000
Dividends Per Share	67.16	61.51	30.30
EPS - Basic - Cont	551	436.50	258.81
EPS - Primary	551	436.50	258.81
EPS -Diluted - Cont	551	436.50	257.49
EPS - Diluted	551	436.50	257.49
Shares (primary)	135,557	135,558	134,830
Shares (diluted)	135,557	135,558	135,559

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	294,216,000	273,747,000
Cash, Equivs & STI	294,216,000	273,747,000
Receivables	47,220,000	43,887,000
Inventories	12,108,000	13,764,000
Current Tax Assets	337,000	603,000
Other Current Assets	12,955,000	11,859,000
Current Assets	366,836,000	343,860,000
Net PPE	163,617,000	154,454,000
LT Investments	41,646,000	20,524,000
Intangibles Excl Goodwill	60,702,000	57,226,000
Intangibles	60,702,000	57,226,000
Deferred LT Asset Charges	31,130,000	28,275,000
Other LT Assets	1,109,000	1,511,000
LT Assets	298,204,000	261,990,000
Total Assets	665,040,000	605,850,000
Current Debt	19,994,000	…
Current Debt and Capital Leases	19,994,000	…
Other Current Liabilities	96,320,000	…
Current Liabilities	116,314,000	85,926,000
Long-Term Obligations	39,911,000	59,862,000
Deferred LT Liability Charges	1,213,000	1,192,000
Other LT Liabilities	25,734,000	31,492,000
Minorities (BS)	16,000	16,000
LT Liabilities	66,858,000	92,546,000
Total Liabilities	183,188,000	178,488,000
Net Assets	481,852,000	427,362,000
Common Share Capital	47,399,000	47,399,000
Share Premium	78,144,000	78,144,000
Retained Earnings	359,189,000	302,797,000
Treasury Stock	21,617,000	21,603,000
Other Equity	18,737,000	20,625,000
Shareholders' Equity	481,852,000	427,362,000
Total Liabilities & Stockholders' Equity	665,040,000	605,850,000
Net Current Assets	250,522,000	257,934,000
Total Assets Less Current Liabilities	548,726,000	519,924,000
Shares Outstanding	135,557	135,558

Recent Dividends:

1. Konami Group Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	62.00		09/30/2022	11/25/2022
	62.00		03/31/2023	06/07/2023
	62.00		09/29/2023	11/24/2023
	69.00		03/31/2024	06/05/2024
	66.00		09/30/2024	11/21/2024
	99.50		03/31/2025	06/05/2025

2. Konami Group Corp common.

ExDate	Amt	Declared	Record	Payable
	0.22		09/30/2022	12/09/2022
	0.22		03/31/2023	06/22/2023
	0.21		09/29/2023	12/08/2023
	0.22		03/28/2024	06/20/2024
	0.21		09/30/2024	12/06/2024
	0.35		03/31/2025	06/20/2025

Annual Dividends:

1. Konami Group Corp American Depositary Receipts.

2022 ..... 62.00 2023 ..... 124.00 2024 ..... 135.00
2025 ..... 99.50

2. Konami Group Corp common.

2022.....0.22 2023.....0.43 2024.....0.43
2025.....0.35

KONDOTEC INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	76,873,000	…
Other Revenue	…	0	…
Revenue	79,175,000	76,873,000	75,447,000
Direct Expenses	61,658,000	59,837,000	59,194,000
Gross Profit	17,517,000	17,036,000	16,253,000
SG&A	13,051,000	12,362,000	11,898,000
Other OpEx	0	0	0
Indirect Expenses	13,051,000	12,362,000	11,898,000
Total Operating Expenses	74,709,000	72,199,000	71,092,000
Operating Income	4,466,000	4,674,000	4,355,000
Non-Op Net Interest Income	(20,000)	(10,000)	(8,000)
Other Non-Op	445,000	309,000	(391,000)
Non-Op Income	425,000	299,000	(399,000)
EBT Continuing	4,891,000	4,973,000	3,956,000
Taxation (current)	1,557,000	1,773,000	1,516,000
Taxation (deferred)	57,000	(89,000)	2,000
Taxation	1,614,000	1,684,000	1,518,000
EAT Continuing	3,277,000	3,289,000	2,438,000
Min Ints	(2,000)	(23,000)	(23,000)
Net Income	3,272,000	3,265,000	2,414,000
Dividends Per Share	46	40	34
EPS - Basic - Cont	128.02	128.02	94.75
EPS - Primary	128.02	128.02	94.75
EPS -Diluted - Cont	128.02	128.02	94.75
EPS - Diluted	128.02	128.02	94.75
Shares (primary)	25,566	25,511	25,481
Shares (diluted)	25,566	25,511	25,481

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,476,000	11,836,000
Cash, Equivs & STI	15,476,000	11,836,000
Receivables	16,395,000	18,622,000
Raw Materials	1,062,000	918,000
WIP	853,000	789,000
Finished Goods	6,312,000	6,051,000
Inventories - Other	0	0
Inventories	8,227,000	7,758,000
Other Current Assets	642,000	550,000
Current Assets	40,740,000	38,766,000
Net PPE	18,991,000	16,792,000
Intangibles Excl Goodwill	3,861,000	4,003,000
Intangibles	3,861,000	4,003,000
Other LT Assets	1,655,000	1,413,000
LT Assets	24,507,000	22,208,000
Total Assets	65,247,000	60,975,000
Accounts Payable	14,333,000	14,387,000
Accrued Exps	946,000	983,000
Accounts Payable & Accrued Expenses	15,279,000	15,370,000
Current Debt	4,022,000	3,850,000
Current Debt and Capital Leases	4,022,000	3,850,000
Other Current Liabilities	4,100,000	3,289,000
Current Liabilities	23,401,000	22,509,000
Long-Term Obligations	1,820,000	464,000
Deferred LT Liability Charges	1,098,000	1,081,000
Pensions & OPEB	365,000	336,000
Other LT Liabilities	211,000	664,000
Minorities (BS)	2,022,000	2,022,000
LT Liabilities	3,494,000	2,545,000
Total Liabilities	28,918,000	27,076,000
Net Assets	36,329,000	33,899,000
Common Share Capital	2,666,000	2,666,000
Share Premium	2,460,000	2,440,000
Retained Earnings	32,968,000	30,794,000
Treasury Stock	778,000	837,000
Other Equity	(988,000)	(1,165,000)
Shareholders' Equity	36,328,000	33,898,000
Total Liabilities & Stockholders' Equity	65,247,000	60,975,000
Net Current Assets	17,339,000	16,257,000
Total Assets Less Current Liabilities	41,846,000	38,466,000
Shares Outstanding	25,590	25,534

Recent Dividends:

1. Kondotec Inc common.

No dividends paid.

Annual Dividends:

1. Kondotec Inc common.

No dividends paid.

KOP LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)	2021
Revenue	69,676	80,718	8,315
Direct Expenses	50,653	56,715	6,464
Gross Profit	19,023	24,003	1,851
SG&A	19,419	20,555	8,599
Other OpEx	(2,429)	(187)	(1,169)
Indirect Expenses	16,990	20,368	7,430
Total Operating Expenses	67,643	77,083	13,894
Operating Income	2,033	3,635	(5,579)
Non-Op Net Interest Income	…	…	(5,011)
Other Non-Op	…	…	0
Non-Op Income	(476)	(3,380)	(5,011)
EBT Continuing	1,557	255	(10,590)
Taxation	558	1,495	119
EAT Continuing	999	(1,240)	(10,709)
Min Ints	(2,176)	(1,686)	919
Equity Earns	(1)	(7)	75
Net Income	(1,178)	(2,933)	(9,715)
Dividends Per Share	0.00	…	…
EPS - Basic - Cont	(0.00)	(0.00)	(0.01)
EPS - Primary	(0.00)	(0.00)	(0.01)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.01)
EPS - Diluted	(0.00)	(0.00)	(0.01)
Shares (primary)	1,107,962	1,107,962	1,107,962
Shares (diluted)	1,107,962	1,107,962	1,107,962
Taxation (Cumu)	…	1,495	…
Min Ints (Cumu)	…	(1,686)	…
EPS - Primary (Cumu)	…	(0.00)	…
EPS - Diluted (Cumu)	…	(0.00)	…

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)
Cash & Equivalents	12,086	3,825
Cash, Equivs & STI	12,086	3,825
Receivables	5,121	8,998
Inventories	284	43,852
Other Current Assets	367	401
Current Assets	17,858	57,076
Net PPE	61,220	65,490
LT Investments	…	20
Other LT Assets	0	0
LT Assets	61,220	65,510
Total Assets	79,078	122,586
Current Debt	1,425	19,391
Current Capital Lease Obligations	96	90
Current Debt and Capital Leases	1,521	19,481
Other Current Liabilities	9,148	28,681
Current Liabilities	10,669	48,162
Long-Term Obligations	0	1,433
Deferred LT Liability Charges	293	304
Other LT Liabilities	18	23
Minorities (BS)	3,415	3,174
LT Liabilities	311	1,760
Total Liabilities	14,395	53,096
Net Assets	64,683	69,490
Common Share Capital	78,940	78,940
Retained Earnings	(10,036)	(5,778)
For Curr Trans (BS)	(7,200)	(5,353)
Other Equity	2,979	1,681
Shareholders' Equity	64,683	69,490
Total Liabilities & Stockholders' Equity	79,078	122,586
Net Current Assets	7,189	8,914
Total Assets Less Current Liabilities	68,409	74,424
Shares Outstanding	1,107,962	1,107,962

Recent Dividends:

1. KOP Ltd ordinary.

No dividends paid.

Annual Dividends:

1. KOP Ltd ordinary.

No dividends paid.

KOSEI SECURITIES CO., LTD. (THE) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	…	0
Financing Revenue	…	…	59,000
Other Revenue	…	…	389,000
Revenue	558,000	1,497,000	448,000
Direct Expenses	17,000	36,000	…
Gross Profit	541,000	1,461,000	…
SG&A	1,064,000	1,011,000	684,000
D&A (OpEx)	…	…	69,000
Other OpEx	0	0	162,000
Indirect Expenses	1,064,000	1,011,000	915,000
Total Operating Expenses	1,081,000	1,047,000	915,000
Operating Income	(523,000)	450,000	(472,000)
Non-Op Net Interest Income	8,000	5,000	…
Non-Op For Curr Gains	24,000	20,000	…
Other Non-Op	24,000	(19,000)	…
Non-Op Income	56,000	6,000	263,000
EBT Continuing	(467,000)	456,000	(209,000)
Taxation (current)	3,000	67,000	3,000
Taxation	3,000	67,000	3,000
EAT Continuing	(470,000)	389,000	(212,000)
Net Income	(466,000)	377,000	(212,000)
Dividends Per Share	5	17	…
EPS - Basic - Cont	(49.41)	39.93	…
EPS - Primary	(49.41)	39.93	(22.51)
EPS -Diluted - Cont	(49.41)	39.93	…
EPS - Diluted	(49.41)	39.93	…
Shares (primary)	9,450	9,450	9,451
Shares (diluted)	9,450	9,450	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash	3,891,000	3,913,000
Cash & Equivalents	9,624,000	10,466,000
Short Term Investments	3,112,000	530,000
Cash, Equivs & STI	12,736,000	10,996,000
Receivables	38,000	25,000
Prepayments (ST)	12,000	15,000
Other Current Assets	51,000	4,147,000
Current Assets	12,837,000	15,183,000
Net PPE	3,926,000	3,982,000
Intangibles Excl Goodwill	4,000	5,000
Intangibles	4,000	5,000
Other LT Assets	5,015,000	5,440,000
LT Assets	8,945,000	9,427,000
Total Assets	21,783,000	24,610,000
Accounts Payable	354,000	466,000
Accrued Exps	51,000	53,000
Accounts Payable & Accrued Expenses	405,000	519,000
Other Current Liabilities	4,825,000	6,099,000
Current Liabilities	5,230,000	6,618,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	323,000	582,000
Pensions & OPEB	497,000	464,000
Other LT Liabilities	5,000	4,000
LT Liabilities	825,000	1,050,000
Total Liabilities	6,060,000	7,672,000
Net Assets	15,723,000	16,938,000
Common Share Capital	12,000,000	12,000,000
Share Premium	3,282,000	3,282,000
Retained Earnings	(250,000)	377,000
Treasury Stock	41,000	41,000
Other Equity	731,000	1,319,000
Shareholders' Equity	15,722,000	16,937,000
Total Liabilities & Stockholders' Equity	21,783,000	24,610,000
Net Current Assets	7,607,000	8,565,000
Total Assets Less Current Liabilities	16,553,000	17,992,000
Shares Outstanding	9,450	9,450

Recent Dividends:

1. Kosei Securities Co., Ltd. (The) (Japan) common.

No dividends paid.

Annual Dividends:

1. Kosei Securities Co., Ltd. (The) (Japan) common.

No dividends paid.

KOYOSHA INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	4,726,835	4,494,298	4,301,032
Direct Expenses	3,712,830	3,512,470	3,426,071
Gross Profit	1,014,005	981,828	874,961
SG&A	953,528	910,216	847,268
Other OpEx	0	0	0
Indirect Expenses	953,528	910,216	847,268
Total Operating Expenses	4,666,358	4,422,686	4,273,339
Operating Income	60,477	71,612	27,693
Non-Op Net Interest Income	(713)	(2,218)	(2,649)
Other Non-Op	44,181	115,773	59,619
Non-Op Income	43,468	113,555	56,970
EBT Continuing	103,945	185,167	84,663
Taxation (current)	50,172	27,114	13,788
Taxation (deferred)	(6,922)	11,594	4,369
Taxation	43,250	38,708	26,297
EAT Continuing	60,695	146,459	58,366
Net Income	60,695	146,459	58,363
Dividends Per Share	34	50	…
EPS - Basic - Cont	89.76	214.66	85.28
EPS - Primary	89.76	214.66	85.28
EPS -Diluted - Cont	89.76	214.66	85.28
EPS - Diluted	89.76	214.66	85.28
Shares (primary)	676	682	684
Shares (diluted)	676	682	684

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,005,863	1,267,307
Cash, Equivs & STI	1,005,863	1,267,307
Receivables	913,497	875,513
Raw Materials	35,743	31,724
WIP	70,852	100,248
Finished Goods	1,011	6,714
Inventories - Other	0	0
Inventories	107,606	138,686
Other Current Assets	62,873	67,853
Current Assets	2,089,839	2,349,359
Net PPE	880,625	966,018
Intangibles Excl Goodwill	27,724	30,312
Intangibles	27,724	30,312
Other LT Assets	183,740	154,549
LT Assets	1,092,089	1,150,879
Total Assets	3,181,929	3,500,239
Accounts Payable	422,798	639,502
Accrued Exps	45,870	49,375
Accounts Payable & Accrued Expenses	468,668	688,877
Current Debt	85,352	79,351
Current Debt and Capital Leases	85,352	79,351
Other Current Liabilities	170,146	170,318
Current Liabilities	724,166	938,546
Long-Term Obligations	348,158	273,510
Pensions & OPEB	320,650	330,681
Other LT Liabilities	0	0
LT Liabilities	668,808	604,191
Total Liabilities	1,392,975	1,542,738
Net Assets	1,788,954	1,957,501
Common Share Capital	100,000	100,000
Share Premium	1,392,597	2,100,572
Retained Earnings	707,031	680,418
Treasury Stock	411,084	923,919
Other Equity	409	430
Shareholders' Equity	1,788,953	1,957,501
Total Liabilities & Stockholders' Equity	3,181,929	3,500,239
Net Current Assets	1,365,673	1,410,813
Total Assets Less Current Liabilities	2,457,763	2,561,693
Shares Outstanding	532	682

Recent Dividends:

1. Koyosha Inc common.

No dividends paid.

Annual Dividends:

1. Koyosha Inc common.

No dividends paid.

KROSAKI HARIMA CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	177,029,000	…
Other Revenue	…	0	…
Revenue	177,921,000	177,029,000	165,202,000
Direct Expenses	142,451,000	141,652,000	134,570,000
Gross Profit	35,470,000	35,377,000	30,632,000
SG&A	21,388,000	20,684,000	19,458,000
Other OpEx	0	0	0
Indirect Expenses	21,388,000	20,684,000	19,458,000
Total Operating Expenses	163,839,000	162,336,000	154,028,000
Operating Income	14,082,000	14,693,000	11,174,000
Non-Op Net Interest Income	(270,000)	(496,000)	(472,000)
Non-Op For Curr Gains	649,000	1,324,000	827,000
Other Non-Op	4,455,000	2,864,000	682,000
Non-Op Income	4,834,000	3,692,000	1,037,000
EBT Continuing	18,916,000	18,385,000	12,211,000
Taxation (current)	4,335,000	4,862,000	3,019,000
Taxation (deferred)	599,000	100,000	180,000
Taxation	4,934,000	4,962,000	3,199,000
EAT Continuing	13,982,000	13,423,000	9,012,000
Min Ints	(1,447,000)	(1,006,000)	(727,000)
Net Income	12,535,000	12,416,000	8,282,000
Dividends Per Share	105	100	290
EPS - Basic - Cont	372.23	368.64	983.46
EPS - Primary	372.23	368.64	983.46
EPS -Diluted - Cont	372.23	368.64	983.46
EPS - Diluted	372.23	368.64	983.46
Shares (primary)	33,677	33,681	8,421
Shares (diluted)	33,677	33,681	8,421

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,323,000	8,484,000
Cash, Equivs & STI	8,323,000	8,484,000
Receivables	68,793,000	63,058,000
Raw Materials	16,474,000	16,025,000
WIP	5,145,000	4,651,000
Inventories - Other	18,345,000	18,460,000
Inventories	39,964,000	39,136,000
Other Current Assets	9,068,000	8,488,000
Current Assets	126,148,000	119,166,000
Net PPE	46,809,000	42,693,000
Intangibles Excl Goodwill	3,745,000	4,290,000
Intangibles	3,745,000	4,290,000
Other LT Assets	10,355,000	12,869,000
LT Assets	60,909,000	59,852,000
Total Assets	187,058,000	179,019,000
Accounts Payable	17,054,000	19,111,000
Accounts Payable & Accrued Expenses	17,054,000	19,111,000
Current Debt	22,905,000	17,386,000
Current Debt and Capital Leases	22,905,000	17,386,000
Other Current Liabilities	18,420,000	22,186,000
Current Liabilities	58,379,000	58,683,000
Long-Term Obligations	18,833,000	19,495,000
Deferred LT Liability Charges	2,916,000	2,884,000
Pensions & OPEB	1,113,000	1,038,000
Other LT Liabilities	4,175,000	4,221,000
Minorities (BS)	6,652,000	5,531,000

LT Liabilities	27,037,000	27,638,000
Total Liabilities	92,069,000	91,852,000
Net Assets	94,989,000	87,167,000
Common Share Capital	5,537,000	5,537,000
Share Premium	1,971,000	1,971,000
Retained Earnings	81,125,000	72,125,000
Treasury Stock	1,671,000	1,669,000
Other Equity	8,026,000	9,202,000
Shareholders' Equity	94,988,000	87,166,000
Total Liabilities & Stockholders' Equity	187,058,000	179,019,000
Net Current Assets	67,769,000	60,483,000
Total Assets Less Current Liabilities	128,679,000	120,336,000
Shares Outstanding	33,677	33,678

Recent Dividends:

1. Krosaki Harima Corp (Japan) common.

No dividends paid.

Annual Dividends:

1. Krosaki Harima Corp (Japan) common.

No dividends paid.

KU HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	154,563,000	…
Other Revenue	…	0	…
Revenue	159,964,000	154,563,000	116,659,000
Direct Expenses	132,854,000	127,906,000	96,022,000
Gross Profit	27,110,000	26,657,000	20,637,000
SG&A	17,925,000	17,556,000	12,748,000
D&A (OpEx)	7,000	6,000	1,300,000
Other OpEx	0	0	545,000
Indirect Expenses	17,932,000	17,562,000	14,593,000
Total Operating Expenses	150,786,000	145,468,000	110,615,000
Operating Income	9,178,000	9,095,000	6,044,000
Non-Op Net Interest Income	(25,000)	(18,000)	(27,000)
Other Non-Op	320,000	64,000	19,000
Non-Op Income	295,000	46,000	(8,000)
EBT Continuing	9,473,000	9,141,000	6,036,000
Taxation (current)	3,119,000	3,069,000	2,237,000
Taxation (deferred)	(174,000)	(102,000)	(95,000)
Taxation	2,945,000	2,967,000	2,142,000
EAT Continuing	6,528,000	6,174,000	3,894,000
Net Income	6,529,000	6,172,000	3,887,000
Dividends Per Share	64	60	41
EPS - Basic - Cont	199.60	190.90	123.49
EPS - Primary	199.60	190.90	123.49
EPS -Diluted - Cont	189.99	181.26	117.33
EPS - Diluted	189.99	181.26	117.33
Shares (primary)	32,711	32,335	31,482
Shares (diluted)	34,365	34,055	33,134

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,258,000	10,199,000
Short Term Investments	…	300,000
Cash, Equivs & STI	13,258,000	10,499,000
Receivables	3,848,000	4,501,000
Raw Materials	430,000	432,000
WIP	277,000	293,000
Inventories - Other	23,253,000	19,457,000
Inventories	23,960,000	20,182,000
Prepayments (ST)	361,000	346,000
Other Current Assets	2,268,000	2,135,000
Current Assets	43,695,000	37,663,000
Net PPE	45,527,000	44,331,000
Intangibles Excl Goodwill	144,000	156,000
Intangibles	144,000	156,000
Other LT Assets	3,376,000	3,384,000
LT Assets	49,047,000	47,871,000
Total Assets	92,743,000	85,535,000
Accounts Payable	4,665,000	2,036,000
Accounts Payable & Accrued Expenses	4,665,000	2,036,000
Current Debt	4,986,000	5,323,000
Current Debt and Capital Leases	4,986,000	5,323,000
Other Current Liabilities	9,523,000	8,433,000
Current Liabilities	19,174,000	15,792,000
Long-Term Obligations	4,192,000	5,234,000
Deferred LT Liability Charges	643,000	695,000
Other LT Liabilities	762,000	701,000
LT Liabilities	5,597,000	6,630,000
Total Liabilities	24,772,000	22,423,000
Net Assets	67,971,000	63,112,000
Common Share Capital	100,000	100,000
Share Premium	13,873,000	13,613,000
Retained Earnings	56,991,000	52,417,000
Treasury Stock	4,033,000	4,173,000
Other Equity	1,040,000	1,154,000
Shareholders' Equity	67,971,000	63,111,000
Total Liabilities & Stockholders' Equity	92,743,000	85,535,000
Net Current Assets	24,521,000	21,871,000
Total Assets Less Current Liabilities	73,569,000	69,743,000
Shares Outstanding	32,851	32,461

Recent Dividends:

1. KU Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. KU Holdings Co Ltd common.

No dividends paid.

KUBOTEK CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	1,306,352	…
Other Revenue	…	0	…
Revenue	1,662,057	1,306,352	1,074,720
Direct Expenses	981,730	770,956	641,986
Gross Profit	680,327	535,396	432,734
SG&A	805,654	752,224	564,137
Other OpEx	0	0	0
Indirect Expenses	805,654	752,224	564,137
Total Operating Expenses	1,787,384	1,523,180	1,206,123
Operating Income	(125,327)	(216,828)	(131,403)
Non-Op Net Interest Income	(2,089)	(3,612)	(7,620)
Non-Op For Curr Gains	462	(155)	(1,092)
Other Non-Op	(67,950)	(46,348)	25,906
Non-Op Income	(69,577)	(50,115)	17,194
EBT Continuing	(194,904)	(266,943)	(114,209)
Taxation (current)	5,986	6,228	4,142
Taxation (deferred)	…	…	(1,827)
Taxation	5,986	6,228	2,315
EAT Continuing	(200,890)	(273,171)	(116,524)
Net Income	(200,891)	(273,171)	(116,524)
EPS - Basic - Cont	(14.59)	(19.84)	(8.46)
EPS - Primary	(14.59)	(19.84)	(8.46)
EPS -Diluted - Cont	(14.59)	(19.84)	(8.46)
EPS - Diluted	(14.59)	(19.84)	…
Shares (primary)	13,768	13,768	13,768
Shares (diluted)	13,768	13,768	13,768

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	438,697	1,158,415
Cash, Equivs & STI	438,697	1,158,415
Receivables	266,149	175,129
Raw Materials	44,853	52,876
WIP	653,909	579,534
Inventories - Other	14,617	13,339
Inventories	713,379	645,749
Other Current Assets	67,576	87,338
Current Assets	1,485,801	2,066,631
Net PPE	6	4
Intangibles Excl Goodwill	226,075	255,274
Intangibles	226,075	255,274
Other LT Assets	23,775	32,008
LT Assets	249,856	287,286
Total Assets	1,735,658	2,353,918
Accounts Payable	25,178	99,575
Accounts Payable & Accrued Expenses	25,178	99,575
Current Debt	144,380	338,656
Current Debt and Capital Leases	144,380	338,656
Other Current Liabilities	1,224,432	1,273,052
Current Liabilities	1,393,990	1,711,283
Long-Term Obligations	107,218	173,350
Pensions & OPEB	19,306	20,182
Other LT Liabilities	12,936	13,801
LT Liabilities	139,460	207,333
Total Liabilities	1,533,451	1,918,616
Net Assets	202,207	435,302
Common Share Capital	1,951,750	1,951,750
Retained Earnings	(1,594,747)	(1,393,855)
Treasury Stock	81,727	81,717
Other Equity	(73,069)	(40,877)
Shareholders' Equity	202,207	435,301
Total Liabilities & Stockholders' Equity	1,735,658	2,353,918
Net Current Assets	91,811	355,348
Total Assets Less Current Liabilities	341,668	642,635
Shares Outstanding	13,768	13,768

Recent Dividends:

1. Kubotek Corp. common.

No dividends paid.

Annual Dividends:

1. Kubotek Corp. common.

No dividends paid.

KUMAGAI GUMI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	443,193,000	…
Other Revenue	…	0	…
Revenue	498,581,000	443,193,000	403,502,000
Direct Expenses	460,266,000	407,112,000	370,291,000
Gross Profit	38,315,000	36,081,000	33,211,000
SG&A	24,016,000	23,430,000	21,728,000
Other OpEx	0	0	0
Indirect Expenses	24,016,000	23,430,000	21,728,000
Total Operating Expenses	484,282,000	430,542,000	392,019,000
Operating Income	14,299,000	12,651,000	11,483,000
Non-Op Net Interest Income	(319,000)	(257,000)	(172,000)
Non-Op For Curr Gains	(28,000)	108,000	156,000
Other Non-Op	(149,000)	96,000	566,000
Non-Op Income	(496,000)	(53,000)	550,000
EBT Continuing	13,803,000	12,598,000	12,033,000
Taxation (current)	3,646,000	4,888,000	3,718,000
Taxation (deferred)	798,000	(608,000)	339,000
Taxation	4,444,000	4,280,000	4,057,000
EAT Continuing	9,359,000	8,318,000	7,976,000
Net Income	9,354,000	8,316,000	7,973,000
Dividends Per Share	130	130	130
EPS - Basic - Cont	217.72	192.35	179.64
EPS - Primary	217.72	192.35	179.64
EPS -Diluted - Cont	217.72	192.35	179.64
EPS - Diluted	217.72	192.35	179.64
Shares (primary)	42,964	43,232	44,385
Shares (diluted)	42,964	43,232	44,385

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	50,156,000	70,073,000
Cash, Equivs & STI	50,156,000	70,073,000
Receivables	296,498,000	288,594,000
Inventories	7,255,000	8,460,000
Other Current Assets	3,504,000	2,333,000
Current Assets	357,413,000	369,460,000
Net PPE	32,472,000	29,803,000
Intangibles Excl Goodwill	1,725,000	1,592,000

Intangibles	1,725,000	1,592,000	
Other LT Assets	70,923,000	66,376,000	
LT Assets	105,120,000	97,771,000	
Total Assets	462,533,000	467,232,000	
Accounts Payable	102,267,000	100,457,000	
Accounts Payable & Accrued Expenses	102,267,000	100,457,000	
Current Debt	8,109,000	25,905,000	
Current Debt and Capital Leases	8,109,000	25,905,000	
Other Current Liabilities	119,022,000	117,098,000	
Current Liabilities	229,398,000	243,460,000	
Long-Term Obligations	34,026,000	26,474,000	
Deferred LT Liability Charges	73,000	...	
Pensions & OPEB	16,579,000	16,725,000	
Other LT Liabilities	627,000	558,000	
LT Liabilities	51,305,000	43,757,000	
Total Liabilities	280,703,000	287,218,000	
Net Assets	181,830,000	180,014,000	
Common Share Capital	30,108,000	30,108,000	
Share Premium	15,170,000	15,170,000	
Retained Earnings	123,852,000	120,115,000	
Treasury Stock	987,000	657,000	
Other Equity	13,686,000	15,278,000	
Shareholders' Equity	181,829,000	180,014,000	
Total Liabilities & Stockholders' Equity	462,533,000	467,232,000	
Net Current Assets	128,015,000	126,000,000	
Total Assets Less Current Liabilities	233,135,000	223,772,000	
Shares Outstanding	42,922	43,010	

Recent Dividends:

1. Kumagai Gumi Co Ltd preferred stock first series type 1.
No dividends paid.

2. Kumagai Gumi Co Ltd American Depositary Receipts:.
No dividends paid.

3. Kumagai Gumi Co Ltd common.
No dividends paid.

4. Kumagai Gumi Co Ltd preferred stock second series type 1.
No dividends paid.

Annual Dividends:

1. Kumagai Gumi Co Ltd preferred stock first series type 1.
No dividends paid.

2. Kumagai Gumi Co Ltd American Depositary Receipts:.
No dividends paid.

3. Kumagai Gumi Co Ltd common.
No dividends paid.

4. Kumagai Gumi Co Ltd preferred stock second series type 1.
No dividends paid.

KUNIMINE INDUSTRIES CO. LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	15,707,623	15,675,248	14,593,834
Direct Expenses	11,245,899	11,216,338	9,405,365
Gross Profit	4,461,724	4,458,910	5,188,469
SG&A	3,181,019	3,227,693	2,749,870
D&A (OpEx)	...	...	39,785
R&D (OpEx)	...	...	151,962
Other OpEx	0	0	0
Indirect Expenses	3,181,019	3,227,693	2,941,617
Total Operating Expenses	14,426,918	14,444,031	12,346,982
Operating Income	1,280,705	1,231,217	2,246,852
Non-Op Net Interest Income	67,147	29,733	263
Non-Op For Curr Gains	(11,999)	95,885	9,507
Other Non-Op	364,132	207,014	174,409
Non-Op Income	419,280	332,632	184,179
EBT Continuing	1,699,985	1,563,849	2,431,031
Taxation (current)	576,472	470,770	689,494
Taxation (deferred)	(13,221)	17,463	18,933
Taxation	563,251	488,233	708,427
EAT Continuing	1,136,734	1,075,616	1,722,604
Min Ints	(58,650)	(31,908)	(40,957)
Net Income	1,078,078	1,043,706	1,681,639
Dividends Per Share	40	40	30
EPS - Basic - Cont	88.13	83.64	130.34
EPS - Primary	88.13	83.64	130.34
EPS -Diluted - Cont	88.13	83.64	130.34
EPS - Diluted	88.13	83.64	...
Shares (primary)	12,232	12,478	12,902
Shares (diluted)	12,232	12,478	12,902

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,299,227	8,641,247
Cash, Equivs & STI	8,299,227	8,641,247
Receivables	4,197,773	4,515,173
Raw Materials	3,496,468	2,402,463
WIP	554,782	581,647
Inventories - Other	753,850	643,397
Inventories	4,805,100	3,627,507
Other Current Assets	97,644	37,773
Current Assets	17,399,744	16,821,700
Net PPE	5,470,233	5,759,053
Intangibles Excl Goodwill	788,430	263,262
Intangibles	788,430	263,262
Other LT Assets	2,180,751	2,384,603
LT Assets	8,439,414	8,406,918
Total Assets	25,839,158	25,228,619
Accounts Payable	928,821	762,172
Accounts Payable & Accrued Expenses	928,821	762,172
Current Debt	0	0
Current Capital Lease Obligations	21,782	30,135
Current Debt and Capital Leases	21,782	30,135
Other Current Liabilities	1,293,329	1,326,523
Current Liabilities	2,243,932	2,118,830
Long-Term Obligations	0	0
Deferred LT Liability Charges	17,551	11,494
Pensions & OPEB	18,317	15,969
Other LT Liabilities	1,207,748	1,214,599
Minorities (BS)	805,183	665,792
LT Liabilities	1,243,616	1,242,062
Total Liabilities	4,292,731	4,026,684
Net Assets	21,546,427	21,201,935
Common Share Capital	1,617,800	1,617,800
Share Premium	3,672,201	3,672,201
Retained Earnings	17,576,096	16,992,515
Treasury Stock	2,091,751	1,758,775
Other Equity	772,080	678,193
Shareholders' Equity	21,546,426	21,201,934
Total Liabilities & Stockholders' Equity	25,839,158	25,228,619
Net Current Assets	15,155,812	14,702,870
Total Assets Less Current Liabilities	23,595,226	23,109,789
Shares Outstanding	12,179	12,473

Recent Dividends:

1. Kunimine Industries Co. Ltd. common.
No dividends paid.

Annual Dividends:

1. Kunimine Industries Co. Ltd. common.
No dividends paid.

KURABO INDUSTRIES LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	151,314,000	...
Other Revenue	...	0	...
Revenue	150,660,000	151,314,000	132,215,000
Direct Expenses	119,001,000	120,985,000	104,863,000
Gross Profit	31,659,000	30,329,000	27,352,000
SG&A	21,346,000	21,142,000	19,823,000
Other OpEx	0	0	0
Indirect Expenses	21,346,000	21,142,000	19,823,000
Total Operating Expenses	140,347,000	142,127,000	124,686,000
Operating Income	10,313,000	9,187,000	7,529,000
Non-Op Net Interest Income	(186,000)	(245,000)	(136,000)
Non-Op For Curr Gains	...	...	397,000
Other Non-Op	1,648,000	1,577,000	793,000
Non-Op Income	1,462,000	1,332,000	1,054,000
EBT Continuing	11,775,000	10,519,000	8,583,000
Taxation (current)	3,792,000	3,906,000	2,662,000
Taxation (deferred)	(1,074,000)	(110,000)	249,000
Taxation	2,718,000	3,796,000	2,912,000
EAT Continuing	9,057,000	6,723,000	5,671,000
Min Ints	(44,000)	16,000	96,000
Equity Earns	...	...	(166,000)
Net Income	9,014,000	6,738,000	5,602,000
Dividends Per Share	180	100	70
EPS - Basic - Cont	516.19	362.50	280.35
EPS - Primary	516.19	362.50	280.35
EPS -Diluted - Cont	516.19	362.50	280.35
EPS - Diluted	516.19	362.50	...
Shares (primary)	17,463	18,588	19,983
Shares (diluted)	17,463	18,588	19,983

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,192,000	16,156,000
Cash, Equivs & STI	15,192,000	16,156,000
Receivables	37,052,000	40,049,000
Raw Materials	8,295,000	7,732,000
WIP	7,711,000	6,505,000
Inventories - Other	12,970,000	15,474,000
Inventories	28,976,000	29,711,000
Other Current Assets	3,615,000	3,404,000
Current Assets	84,835,000	89,320,000
Net PPE	44,268,000	44,646,000
Intangibles Excl Goodwill	1,533,000	1,717,000
Intangibles	1,533,000	1,717,000
Other LT Assets	59,892,000	57,106,000
LT Assets	105,693,000	103,469,000
Total Assets	190,529,000	192,789,000
Accounts Payable	19,336,000	22,537,000
Accrued Exps	3,043,000	2,901,000
Accounts Payable & Accrued Expenses	22,379,000	25,438,000
Current Debt	8,003,000	9,331,000
Current Capital Lease Obligations	147,000	154,000
Current Debt and Capital Leases	8,150,000	9,485,000
Other Current Liabilities	8,973,000	9,132,000
Current Liabilities	39,502,000	44,055,000
Long-Term Obligations	2,353,000	2,313,000
Deferred LT Liability Charges	9,506,000	9,269,000
Pensions & OPEB	12,517,000	12,579,000
Other LT Liabilities	5,467,000	6,498,000
Minorities (BS)	1,376,000	1,225,000
LT Liabilities	29,843,000	30,659,000
Total Liabilities	70,722,000	75,939,000
Net Assets	119,807,000	116,850,000
Common Share Capital	22,040,000	22,040,000
Share Premium	15,240,000	15,237,000
Retained Earnings	67,471,000	64,164,000
Treasury Stock	4,240,000	2,654,000
Other Equity	19,295,000	18,062,000
Shareholders' Equity	119,806,000	116,849,000
Total Liabilities & Stockholders' Equity	190,529,000	192,789,000
Net Current Assets	45,333,000	45,265,000
Total Assets Less Current Liabilities	151,027,000	148,734,000
Shares Outstanding	16,929	17,941

Recent Dividends:

1. Kurabo Industries Ltd. common.
No dividends paid.

Annual Dividends:

1. Kurabo Industries Ltd. common.
No dividends paid.

KUREHA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	177,973,000	…
Other Revenue	…	0	…
Revenue	162,015,000	177,973,000	168,341,000
Direct Expenses	119,521,000	126,634,000	117,463,000
Gross Profit	42,494,000	51,339,000	50,878,000
SG&A	32,579,000	32,606,000	27,521,000
RR&I	…	…	5,306,000
Other OpEx	461,000	5,296,000	(712,000)
Indirect Expenses	33,040,000	37,902,000	32,115,000
Total Operating Expenses	152,561,000	164,536,000	149,578,000
Operating Income	9,454,000	13,437,000	18,763,000
Non-Op Net Interest Income	…	…	(84,000)
Non-Op For Curr Gains	…	…	(115,000)
Non-Op Gains	…	…	(639,000)
Other Non-Op	…	…	455,000
Non-Op Income	790,000	1,114,000	(383,000)
EBT Continuing	10,244,000	14,551,000	18,380,000
Taxation	2,321,000	4,070,000	6,104,000
EAT Continuing	7,923,000	10,481,000	12,276,000
Min Ints	(96,000)	(108,000)	(129,000)
Equity Earns	(24,000)	(635,000)	2,020,000
Net Income	7,800,000	9,734,000	14,164,000
Dividends Per Share	86.70	86.67	70
EPS - Basic - Cont	149.67	173.03	241.91
EPS - Primary	149.67	173.03	241.91
EPS -Diluted - Cont	149.48	172.73	241.56
EPS - Diluted	149.48	172.73	241.56
Shares (primary)	52,117	56,262	58,553
Shares (diluted)	52,117	56,361	58,639

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,500,000	23,131,000
Short Term Investments	11,000	20,000
Cash, Equivs & STI	21,511,000	23,151,000
Receivables	31,253,000	38,919,000
Inventories	46,734,000	51,245,000
Current Tax Assets	…	1,687,000
Other Current Assets	5,276,000	4,898,000
Current Assets	104,774,000	119,900,000
Net PPE	173,472,000	140,548,000
LT Investments	41,112,000	45,578,000
Intangibles Excl Goodwill	5,293,000	5,014,000
Intangibles	5,293,000	5,014,000
Deferred LT Asset Charges	1,991,000	2,119,000
Other LT Assets	18,656,000	17,470,000
LT Assets	240,524,000	210,729,000
Total Assets	345,298,000	330,630,000
Accounts Payable	19,490,000	20,503,000
Accounts Payable & Accrued Expenses	19,490,000	20,503,000
Current Debt	17,767,000	11,926,000
Current Debt and Capital Leases	17,767,000	11,926,000
Other Current Liabilities	18,176,000	20,470,000
Current Liabilities	55,433,000	52,899,000
Long-Term Obligations	62,764,000	39,095,000
Deferred LT Liability Charges	7,563,000	8,663,000
Pensions & OPEB	281,000	279,000
Other LT Liabilities	8,117,000	6,545,000
Minorities (BS)	1,767,000	1,771,000
LT Liabilities	78,725,000	54,582,000
Total Liabilities	135,926,000	109,252,000
Net Assets	209,372,000	221,378,000
Common Share Capital	18,169,000	18,169,000
Share Premium	14,724,000	14,724,000
Retained Earnings	174,432,000	177,300,000
Treasury Stock	15,842,000	9,616,000
Other Equity	17,889,000	20,800,000
Shareholders' Equity	209,372,000	221,377,000
Total Liabilities & Stockholders' Equity	345,298,000	330,630,000
Net Current Assets	49,341,000	67,001,000
Total Assets Less Current Liabilities	289,865,000	277,731,000
Shares Outstanding	49,742	55,032

Recent Dividends:

1. Kureha Corp common.

No dividends paid.

Annual Dividends:

1. Kureha Corp common.

No dividends paid.

KURIBAYASHI STEAMSHIP CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	48,885,900	…
Other Revenue	…	0	…
Revenue	53,071,602	48,885,900	49,854,873
Direct Expenses	41,961,724	39,433,723	40,494,891
Gross Profit	11,109,878	9,452,177	9,359,982
SG&A	8,404,008	7,918,738	7,299,403
D&A (OpEx)	(35,906)	(38,102)	(38,102)
Other OpEx	0	0	0
Indirect Expenses	8,368,102	7,880,636	7,261,301
Total Operating Expenses	50,329,826	47,314,359	47,756,192
Operating Income	2,741,776	1,571,541	2,098,681
Non-Op Net Interest Income	(286,832)	(276,759)	(261,564)
Other Non-Op	889,708	1,410,080	835,830
Non-Op Income	602,876	1,133,321	574,266
EBT Continuing	3,344,652	2,704,862	2,672,947
Taxation (current)	1,104,343	767,200	822,974
Taxation (deferred)	(94,938)	37,314	(179,850)
Taxation	1,009,405	804,514	643,124
EAT Continuing	2,335,247	1,900,348	2,029,823
Min Ints	(321,573)	(226,668)	(194,044)
Net Income	2,013,672	1,673,680	1,835,780
Dividends Per Share	25	12	12
EPS - Basic - Cont	159.83	131.88	144.33
EPS - Primary	159.83	131.88	144.33
EPS -Diluted - Cont	159.83	131.88	144.33
EPS - Diluted	159.83	131.88	144.33
Shares (primary)	12,599	12,690	12,719
Shares (diluted)	12,599	12,690	12,719

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,830,427	12,646,974
Short Term Investments	155,412	151,561
Cash, Equivs & STI	13,985,839	12,798,535
Receivables	8,093,885	8,344,564
Raw Materials	338,838	293,121
WIP	3,501	3,013
Inventories - Other	62,354	47,220
Inventories	404,693	343,354
Other Current Assets	945,312	915,492
Current Assets	23,429,729	22,401,945
Net PPE	35,481,989	37,207,895
Intangibles Excl Goodwill	1,205,305	1,261,997
Intangibles	1,205,305	1,261,997
Other LT Assets	20,156,051	17,059,167
LT Assets	56,843,345	55,529,059
Total Assets	80,273,532	77,932,293
Accounts Payable	6,640,641	6,670,345
Accounts Payable & Accrued Expenses	6,640,641	6,670,345
Current Debt	5,635,948	5,247,035
Current Capital Lease Obligations	188,568	234,770
Current Debt and Capital Leases	5,824,516	5,481,805
Other Current Liabilities	3,133,343	3,286,742
Current Liabilities	15,598,500	15,438,892
Long-Term Obligations	22,555,985	25,213,349
Deferred LT Liability Charges	4,362,487	3,453,686
Pensions & OPEB	3,258,112	3,141,092
Other LT Liabilities	781,530	888,758
Minorities (BS)	3,724,505	3,355,752
LT Liabilities	30,958,114	32,696,885
Total Liabilities	50,281,120	51,491,529
Net Assets	29,992,412	26,440,764
Common Share Capital	1,215,035	1,215,035
Share Premium	1,285,644	1,281,078
Retained Earnings	18,881,970	17,020,378
Treasury Stock	235,266	44,994
Other Equity	8,845,029	6,969,267
Shareholders' Equity	29,992,412	26,440,764
Total Liabilities & Stockholders' Equity	80,273,532	77,932,293
Net Current Assets	7,831,229	6,963,053
Total Assets Less Current Liabilities	64,675,032	62,493,401
Shares Outstanding	12,470	12,673

Recent Dividends:

1. Kuribayashi Steamship Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kuribayashi Steamship Co., Ltd. (Japan) common.

No dividends paid.

KURIMOTO LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	125,925,000	…
Other Revenue	…	0	…
Revenue	126,669,000	125,925,000	105,954,000
Direct Expenses	93,386,000	94,465,000	80,615,000
Gross Profit	33,283,000	31,460,000	25,339,000
SG&A	25,352,000	23,998,000	21,166,000
Other OpEx	0	0	0
Indirect Expenses	25,352,000	23,998,000	21,166,000
Total Operating Expenses	118,738,000	118,463,000	101,781,000
Operating Income	7,931,000	7,462,000	4,173,000
Non-Op Net Interest Income	(203,000)	(138,000)	(151,000)
Other Non-Op	1,874,000	623,000	361,000
Non-Op Income	1,671,000	485,000	210,000
EBT Continuing	9,602,000	7,947,000	4,383,000
Taxation (current)	2,599,000	2,359,000	727,000
Taxation (deferred)	(19,000)	(5,000)	577,000
Taxation	2,580,000	2,354,000	1,304,000
EAT Continuing	7,022,000	5,593,000	3,079,000
Min Ints	(117,000)	(119,000)	(159,000)
Net Income	6,905,000	5,470,000	2,917,000
Dividends Per Share	285	170	70
EPS - Basic - Cont	569.50	452.11	239.17
EPS - Primary	569.50	452.11	239.17
EPS -Diluted - Cont	569.50	452.11	239.17
EPS - Diluted	569.50	452.11	…
Shares (primary)	12,126	12,101	12,199
Shares (diluted)	12,126	12,101	12,199

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,730,000	19,368,000
Cash, Equivs & STI	15,730,000	19,368,000
Receivables	51,360,000	51,070,000
Raw Materials	3,366,000	3,659,000
WIP	8,551,000	8,053,000
Inventories - Other	12,118,000	11,699,000
Inventories	24,035,000	23,411,000
Other Current Assets	1,776,000	1,138,000
Current Assets	92,901,000	94,987,000
Net PPE	35,049,000	33,421,000
Intangibles Excl Goodwill	1,078,000	1,182,000
Intangibles	1,078,000	1,182,000
Other LT Assets	22,509,000	21,586,000
LT Assets	58,636,000	56,189,000
Total Assets	151,538,000	151,176,000
Accounts Payable	10,418,000	14,036,000
Accrued Exps	2,664,000	1,998,000
Accounts Payable & Accrued Expenses	13,082,000	16,034,000
Current Debt	18,740,000	12,968,000
Current Capital Lease Obligations	63,000	49,000
Current Debt and Capital Leases	18,803,000	13,017,000

Other Current Liabilities	25,351,000	30,391,000	
Current Liabilities	57,236,000	59,442,000	
Long-Term Obligations	570,000	1,131,000	
Deferred LT Liability Charges	536,000	…	
Pensions & OPEB	1,719,000	6,461,000	
Other LT Liabilities	2,797,000	1,411,000	
Minorities (BS)	986,000	991,000	
LT Liabilities	5,622,000	9,003,000	
Total Liabilities	63,845,000	69,437,000	
Net Assets	87,693,000	81,739,000	
Common Share Capital	31,186,000	31,186,000	
Share Premium	6,896,000	6,895,000	
Retained Earnings	38,704,000	34,520,000	
Treasury Stock	1,473,000	1,483,000	
Other Equity	12,379,000	10,621,000	
Shareholders' Equity	87,692,000	81,739,000	
Total Liabilities & Stockholders' Equity	151,538,000	151,176,000	
Net Current Assets	35,665,000	35,545,000	
Total Assets Less Current Liabilities	94,302,000	91,734,000	
Shares Outstanding	12,127	12,121	

Recent Dividends:

1. Kurimoto Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kurimoto Ltd. (Japan) common.

No dividends paid.

KURITA WATER INDUSTRIES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	408,888,000	384,825,000	288,207,000
Direct Expenses	260,801,000	252,983,000	183,928,000
Gross Profit	148,087,000	131,842,000	104,279,000
SG&A	98,902,000	89,786,000	57,881,000
D&A (OpEx)	…	…	8,064,000
R&D (OpEx)	…	…	5,386,000
RR&I	…	…	1,028,000
Other OpEx	17,910,000	823,000	167,000
Indirect Expenses	116,812,000	90,609,000	72,526,000
Total Operating Expenses	377,613,000	343,592,000	256,454,000
Operating Income	31,275,000	41,233,000	31,753,000
Non-Op Net Interest Income	…	…	(19,000)
Non-Op For Curr Gains	…	…	(22,000)
Non-Op Gains	…	…	3,986,000
Other Non-Op	…	…	(5,534,000)
Non-Op Income	546,000	453,000	(1,589,000)
EBT Continuing	31,821,000	41,686,000	30,164,000
Taxation	11,115,000	12,099,000	10,454,000
EAT Continuing	20,706,000	29,587,000	19,710,000
Min Ints	(401,000)	(396,000)	(1,153,000)
Equity Earns	…	…	(80,000)
Net Income	20,305,000	29,189,000	18,471,000
Dividends Per Share	92	84	72
EPS - Basic - Cont	180.66	259.70	164.38
EPS - Primary	180.66	259.70	164.38
EPS -Diluted - Cont	180.66	259.70	164.38
EPS - Diluted	180.66	259.70	…
Shares (primary)	112,395	112,396	112,368
Shares (diluted)	112,395	112,396	112,368

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash	62,951,000	54,009,000
Cash & Equivalents	62,951,000	54,009,000
Short Term Investments	4,598,000	6,367,000
Cash, Equivs & STI	67,549,000	60,376,000
Receivables	126,413,000	139,464,000
Inventories	20,718,000	21,069,000
Other Current Assets	6,270,000	7,109,000
Current Assets	220,950,000	228,018,000
Net PPE	195,431,000	190,973,000
LT Investments	17,056,000	18,416,000
Goodwill	66,347,000	71,001,000
Intangibles Excl Goodwill	16,942,000	17,485,000
Intangibles	83,289,000	88,486,000
Deferred LT Asset Charges	12,177,000	8,340,000
Other LT Assets	20,045,000	23,173,000
LT Assets	327,998,000	329,388,000
Total Assets	548,949,000	557,407,000
Accounts Payable	64,443,000	68,403,000
Accounts Payable & Accrued Expenses	64,443,000	68,403,000
Current Debt	33,893,000	19,097,000
Current Capital Lease Obligations	4,436,000	4,603,000
Current Debt and Capital Leases	38,329,000	23,700,000
Other Current Liabilities	29,795,000	26,517,000
Current Liabilities	132,567,000	118,620,000
Long-Term Obligations	36,326,000	58,714,000
Deferred LT Liability Charges	854,000	1,628,000
Pensions & OPEB	16,785,000	17,527,000
Other LT Liabilities	23,912,000	27,506,000
Minorities (BS)	2,477,000	2,150,000
LT Liabilities	77,877,000	105,375,000
Total Liabilities	212,921,000	226,145,000
Net Assets	336,028,000	331,262,000
Common Share Capital	13,450,000	13,450,000
Share Premium	8,000	(361,000)
Retained Earnings	309,978,000	298,658,000
Treasury Stock	12,200,000	10,869,000
Other Equity	24,791,000	30,383,000
Shareholders' Equity	336,027,000	331,261,000
Total Liabilities & Stockholders' Equity	548,949,000	557,407,000
Net Current Assets	88,383,000	109,398,000
Total Assets Less Current Liabilities	416,382,000	438,787,000
Shares Outstanding	112,165	112,378

Recent Dividends:

1. Kurita Water Industries Ltd American Depositary Receipt.

No dividends paid.

2. Kurita Water Industries Ltd common.

ExDate	Amt	Declared	Record	Payable
	36.00		03/31/2022	06/30/2022
	39.00		09/30/2022	11/28/2022
	39.00		03/31/2023	06/30/2023
	42.00		09/30/2023	11/29/2023
	42.00		03/31/2024	06/28/2024
	46.00		09/30/2024	11/28/2024
	46.00		03/31/2025	06/26/2025

Annual Dividends:

1. Kurita Water Industries Ltd American Depositary Receipt.

No dividends paid.

2. Kurita Water Industries Ltd common.

2022 ..... 75.00 2023 ..... 81.00 2024 ..... 88.00
2025 ..... 46.00

KURODA PRECISION INDUSTRIES LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	18,504,199	…
Other Revenue	…	0	…
Revenue	17,284,135	18,504,199	15,083,328
Direct Expenses	13,187,051	14,066,958	11,219,913
Gross Profit	4,097,084	4,437,241	3,863,415
SG&A	3,785,488	3,854,006	3,524,557
Other OpEx	0	0	0
Indirect Expenses	3,785,488	3,854,006	3,524,557
Total Operating Expenses	16,972,539	17,920,964	14,744,470
Operating Income	311,596	583,235	338,858
Non-Op Net Interest Income	(112,299)	(84,935)	(56,733)
Non-Op For Curr Gains	26,732	204,494	(71,470)
Other Non-Op	176,155	(584,088)	15,890
Non-Op Income	90,588	(464,529)	(112,313)
EBT Continuing	402,184	118,706	226,545
Taxation (current)	245,696	318,647	61,979
Taxation (deferred)	(3,385)	(671,435)	1,215
Taxation	242,311	(352,788)	63,194
EAT Continuing	159,873	471,494	163,351
Min Ints	12,718	26,950	(33,744)
Equity Earns	…	…	2,570
Net Income	172,589	498,444	132,174
Dividends Per Share	20	35	15
EPS - Basic - Cont	30.23	87.51	23.45
EPS - Primary	30.23	87.51	23.45
EPS -Diluted - Cont	30.23	87.51	23.45
EPS - Diluted	30.23	87.51	…
Shares (primary)	5,709	5,696	5,636
Shares (diluted)	5,709	5,696	5,636

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,290,414	3,256,400
Cash, Equivs & STI	3,290,414	3,256,400
Receivables	4,478,522	4,708,475
Raw Materials	930,906	1,300,008
WIP	2,294,925	2,369,161
Inventories - Other	1,351,777	1,291,178
Inventories	4,577,608	4,960,347
Other Current Assets	707,685	658,640
Current Assets	13,054,229	13,583,862
Net PPE	9,335,195	8,393,336
Intangibles Excl Goodwill	167,828	170,911
Intangibles	167,828	170,911
Other LT Assets	3,602,327	3,736,409
LT Assets	13,105,350	12,300,656
Total Assets	26,159,580	25,884,519
Accounts Payable	1,103,929	1,011,275
Accounts Payable & Accrued Expenses	1,103,929	1,011,275
Current Debt	3,418,107	2,665,928
Current Capital Lease Obligations	269,483	214,917
Current Debt and Capital Leases	3,687,590	2,880,845
Other Current Liabilities	3,678,434	4,291,890
Current Liabilities	8,469,953	8,184,010
Long-Term Obligations	2,868,909	2,747,016
Deferred LT Liability Charges	369,190	358,749
Pensions & OPEB	1,451,683	1,465,806
Other LT Liabilities	1,417,555	1,431,563
Minorities (BS)	196,632	188,392
LT Liabilities	6,107,337	6,003,134
Total Liabilities	14,773,922	14,375,536
Net Assets	11,385,658	11,508,983
Common Share Capital	1,941,619	1,930,940
Share Premium	1,556,729	1,535,753
Retained Earnings	5,297,988	5,324,872
Treasury Stock	9,324	9,275
Other Equity	2,598,645	2,726,692
Shareholders' Equity	11,385,657	11,508,982
Total Liabilities & Stockholders' Equity	26,159,580	25,884,519
Net Current Assets	4,584,276	5,399,852
Total Assets Less Current Liabilities	17,689,627	17,700,509
Shares Outstanding	5,712	5,699

Recent Dividends:

1. Kuroda Precision Industries Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Kuroda Precision Industries Ltd (Japan) common.

No dividends paid.

KUWAZAWA HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	64,832,000	…
Other Revenue	…	0	…

Revenue	65,406,000	64,832,000	62,947,000
Direct Expenses	56,250,000	56,018,000	54,867,000
Gross Profit	9,156,000	8,814,000	8,080,000
SG&A	7,691,000	7,511,000	7,253,000
Other OpEx	0	0	0
Indirect Expenses	7,691,000	7,511,000	7,253,000
Total Operating Expenses	63,941,000	63,529,000	62,120,000
Operating Income	1,465,000	1,303,000	827,000
Non-Op Net Interest Income	(8,000)	(20,000)	(38,000)
Other Non-Op	(338,000)	(21,000)	155,000
Non-Op Income	(346,000)	(41,000)	117,000
EBT Continuing	1,119,000	1,262,000	944,000
Taxation (current)	599,000	706,000	434,000
Taxation (deferred)	(231,000)	(186,000)	(2,000)
Taxation	368,000	520,000	431,000
EAT Continuing	751,000	742,000	513,000
Min Ints	(1,000)	(1,000)	4,000
Equity Earns	...	...	42,000
Net Income	747,000	741,000	559,000
Dividends Per Share	18	15	10
EPS - Basic - Cont	49.73	49.34	37.24
EPS - Primary	49.73	49.34	37.24
EPS -Diluted - Cont	49.73	49.34	37.24
EPS - Diluted	49.73	49.34	...
Shares (primary)	15,040	15,034	15,029
Shares (diluted)	15,040	15,034	15,029

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,512,000	5,865,000
Cash, Equivs & STI	7,512,000	5,865,000
Receivables	21,860,000	21,674,000
Raw Materials	89,000	101,000
WIP	415,000	397,000
Inventories - Other	1,846,000	1,946,000
Inventories	2,350,000	2,444,000
Other Current Assets	466,000	1,717,000
Current Assets	32,188,000	31,700,000
Net PPE	6,084,000	6,318,000
Intangibles Excl Goodwill	55,000	499,000
Intangibles	55,000	499,000
Other LT Assets	2,915,000	3,230,000
LT Assets	9,054,000	10,047,000
Total Assets	41,243,000	41,748,000
Accounts Payable	10,484,000	10,492,000
Accrued Exps	17,000	21,000
Accounts Payable & Accrued Expenses	10,501,000	10,513,000
Current Debt	370,000	500,000
Current Capital Lease Obligations	1,000	23,000
Current Debt and Capital Leases	371,000	523,000
Other Current Liabilities	11,416,000	11,936,000
Current Liabilities	22,288,000	22,972,000
Long-Term Obligations	1,694,000	1,984,000
Deferred LT Liability Charges	198,000	365,000
Pensions & OPEB	93,000	91,000
Other LT Liabilities	881,000	847,000
Minorities (BS)	111,000	109,000
LT Liabilities	2,866,000	3,287,000
Total Liabilities	25,265,000	26,368,000
Net Assets	15,978,000	15,380,000
Common Share Capital	417,000	417,000
Share Premium	331,000	328,000
Retained Earnings	15,350,000	14,691,000
Treasury Stock	500,000	444,000
Other Equity	379,000	387,000
Shareholders' Equity	15,977,000	15,379,000
Total Liabilities & Stockholders' Equity	41,243,000	41,748,000
Net Current Assets	9,900,000	8,728,000
Total Assets Less Current Liabilities	18,955,000	18,776,000
Shares Outstanding	14,970	15,037

Recent Dividends:

1. Kuwazawa Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Kuwazawa Holdings Corp common.

No dividends paid.

KUZE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	68,568,000	64,474,000	56,460,000
Direct Expenses	52,845,000	49,877,000	43,907,000
Gross Profit	15,723,000	14,597,000	12,553,000
SG&A	13,876,000	12,734,000	11,710,000
Other OpEx	0	0	0
Indirect Expenses	13,876,000	12,734,000	11,710,000
Total Operating Expenses	66,721,000	62,611,000	55,617,000
Operating Income	1,847,000	1,863,000	843,000
Non-Op Net Interest Income	(28,000)	(47,000)	(48,000)
Non-Op For Curr Gains	219,000	...	...
Other Non-Op	539,000	224,000	95,000
Non-Op Income	730,000	177,000	47,000
EBT Continuing	2,577,000	2,040,000	890,000
Taxation (current)	708,000	153,000	119,000
Taxation (deferred)	116,000	(122,000)	(63,000)
Taxation	824,000	31,000	56,000
EAT Continuing	1,753,000	2,009,000	834,000
Net Income	1,755,000	2,008,000	832,000
Dividends Per Share	42	42	12
EPS - Basic - Cont	379.35	434.08	181.01
EPS - Primary	379.35	434.08	181.01
EPS -Diluted - Cont	379.35	434.08	181.01
EPS - Diluted	379.35	434.08	181.01
Shares (primary)	4,626	4,626	4,598
Shares (diluted)	4,626	4,626	4,598

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,009,000	6,506,000
Cash, Equivs & STI	4,009,000	6,506,000
Receivables	7,688,000	7,423,000
Raw Materials	446,000	422,000
Finished Goods	3,111,000	2,885,000
Inventories - Other	0	0
Inventories	3,557,000	3,307,000
Other Current Assets	617,000	688,000
Current Assets	15,871,000	17,924,000
Net PPE	3,162,000	3,222,000
Intangibles Excl Goodwill	214,000	232,000
Intangibles	214,000	232,000
Other LT Assets	3,721,000	3,484,000
LT Assets	7,097,000	6,938,000
Total Assets	22,969,000	24,863,000
Accounts Payable	9,662,000	10,603,000
Accrued Exps	504,000	441,000
Accounts Payable & Accrued Expenses	10,166,000	11,044,000
Current Debt	1,008,000	1,097,000
Current Debt and Capital Leases	1,008,000	1,097,000
Other Current Liabilities	2,237,000	1,870,000
Current Liabilities	13,411,000	14,011,000
Long-Term Obligations	775,000	3,464,000
Deferred LT Liability Charges	214,000	61,000
Pensions & OPEB	486,000	484,000
Other LT Liabilities	162,000	173,000
LT Liabilities	1,637,000	4,182,000
Total Liabilities	15,049,000	18,194,000
Net Assets	7,920,000	6,669,000
Common Share Capital	100,000	100,000
Share Premium	999,000	999,000
Retained Earnings	6,177,000	4,617,000
Other Equity	643,000	952,000
Shareholders' Equity	7,919,000	6,668,000
Total Liabilities & Stockholders' Equity	22,969,000	24,863,000
Net Current Assets	2,460,000	3,913,000
Total Assets Less Current Liabilities	9,558,000	10,852,000
Shares Outstanding	4,626	4,626

Recent Dividends:

1. Kuze Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kuze Co Ltd common.

No dividends paid.

KVK CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	29,799,675	...
Other Revenue	...	0	...
Revenue	29,648,936	29,799,675	25,441,301
Direct Expenses	22,042,966	22,337,778	17,427,369
Gross Profit	7,605,970	7,461,897	8,013,932
SG&A	4,945,049	4,931,808	4,978,968
Other OpEx	0	0	0
Indirect Expenses	4,945,049	4,931,808	4,978,968
Total Operating Expenses	26,988,015	27,269,586	22,406,337
Operating Income	2,660,921	2,530,089	3,034,964
Non-Op Net Interest Income	920	423	7,581
Non-Op For Curr Gains	23,416	(70,135)	(70,546)
Other Non-Op	384,624	342,922	101,288
Non-Op Income	408,960	273,210	38,323
EBT Continuing	3,069,881	2,803,299	3,073,287
Taxation (current)	941,125	816,425	991,841
Taxation (deferred)	17,977	6,346	(115,472)
Taxation	959,102	822,771	876,369
EAT Continuing	2,110,779	1,980,528	2,196,918
Net Income	2,110,780	1,980,527	2,196,918
Dividends Per Share	75	60	47
EPS - Basic - Cont	264.03	248.76	271.82
EPS - Primary	264.03	248.76	271.82
EPS -Diluted - Cont	264.03	248.76	271.82
EPS - Diluted	264.03	248.76	...
Shares (primary)	7,994	7,961	8,082
Shares (diluted)	7,994	7,961	8,082

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,455,618	2,764,992
Cash, Equivs & STI	5,455,618	2,764,992
Receivables	10,842,693	11,095,542
Raw Materials	1,862,506	1,818,550
WIP	1,378,594	1,376,593
Inventories - Other	1,009,917	884,588
Inventories	4,251,017	4,079,731
Other Current Assets	263,853	461,862
Current Assets	20,813,181	18,402,127
Net PPE	9,852,808	9,980,427
Intangibles Excl Goodwill	621,076	326,619
Intangibles	621,076	326,619
Other LT Assets	4,989,279	5,754,974
LT Assets	15,463,163	16,062,020
Total Assets	36,276,344	34,464,147
Accounts Payable	1,490,624	1,616,125
Accounts Payable & Accrued Expenses	1,490,624	1,616,125
Current Debt	119,716	34,699
Current Capital Lease Obligations	27,308	27,193
Current Debt and Capital Leases	147,024	61,892
Other Current Liabilities	5,739,696	5,157,410
Current Liabilities	7,377,344	6,835,427
Long-Term Obligations	0	0
Pensions & OPEB	62,931	68,462
Other LT Liabilities	510,402	549,843
LT Liabilities	573,333	618,305
Total Liabilities	7,950,677	7,453,732
Net Assets	28,325,667	27,010,415
Common Share Capital	2,854,934	2,854,934
Share Premium	3,023,334	3,023,334
Retained Earnings	22,063,635	20,531,880

Treasury Stock	494,767	552,325
Other Equity	878,530	1,152,591
Shareholders' Equity	28,325,666	27,010,414
Total Liabilities & Stockholders' Equity	36,276,344	34,464,147
Net Current Assets	13,435,837	11,566,700
Total Assets Less Current Liabilities	28,899,000	27,628,720
Shares Outstanding	8,007	7,972

Recent Dividends:
1. KVK Corp common.
No dividends paid.
Annual Dividends:
1. KVK Corp common.
No dividends paid.

KYB CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	442,781,000	431,205,000
Other Revenue	...	0	0
Revenue	438,316,000	442,781,000	431,205,000
Direct Expenses	355,671,000	361,496,000	345,957,000
Gross Profit	82,645,000	81,285,000	85,248,000
SG&A	62,820,000	60,327,000	59,748,000
Other OpEx	(504,000)	79,000	(5,903,000)
Indirect Expenses	62,316,000	60,406,000	53,845,000
Total Operating Expenses	417,987,000	421,902,000	399,802,000
Operating Income	20,329,000	20,879,000	31,403,000
Non-Op Income	(682,000)	(1,055,000)	(777,000)
EBT Continuing	19,647,000	19,824,000	30,626,000
Taxation	5,393,000	4,063,000	3,110,000
EAT Continuing	14,254,000	15,761,000	27,516,000
Min Ints	(1,697,000)	(1,479,000)	(1,450,000)
Equity Earns	2,342,000	1,538,000	1,145,000
Net Income	13,962,000	14,881,000	26,273,000
Pref Divs & Similar	938,000	938,000	938,000
Net Income to Common	13,024,000	13,943,000	25,335,000
Dividends Per Share	110	200	200
EPS - Basic - Cont	281.13	589.59	1,028.40
EPS - Primary	281.13	589.59	1,028.40
EPS -Diluted - Cont	281.08	589.50	1,028.06
EPS - Diluted	281.08	589.50	1,028.06
Shares (primary)	49,663	25,239	25,547
Shares (diluted)	49,663	25,243	25,556

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	47,428,000	46,637,000
Short Term Investments	2,942,000	2,230,000
Cash, Equivs & STI	50,370,000	48,867,000
Receivables	109,876,000	123,700,000
Inventories	67,604,000	70,020,000
Other Current Assets	30,487,000	13,357,000
Current Assets	258,337,000	255,944,000
Net PPE	157,591,000	156,950,000
LT Investments	33,618,000	31,172,000
Goodwill	248,000	248,000
Intangibles Excl Goodwill	2,697,000	3,087,000
Intangibles	2,945,000	3,335,000
Deferred LT Asset Charges	2,573,000	3,048,000
Other LT Assets	8,047,000	26,081,000
LT Assets	204,774,000	220,586,000
Total Assets	463,112,000	476,530,000
Accounts Payable	65,161,000	85,477,000
Accounts Payable & Accrued Expenses	65,161,000	85,477,000
Current Debt	61,856,000	58,631,000
Current Debt and Capital Leases	61,856,000	58,631,000
Other Current Liabilities	42,716,000	45,618,000
Current Liabilities	169,733,000	189,726,000
Long-Term Obligations	37,112,000	30,848,000
Deferred LT Liability Charges	7,537,000	13,116,000
Pensions & OPEB	3,170,000	2,753,000
Other LT Liabilities	10,537,000	13,678,000
Minorities (BS)	9,486,000	9,217,000
LT Liabilities	58,356,000	60,395,000
Total Liabilities	237,575,000	259,339,000
Net Assets	225,537,000	217,191,000
Share Premium	36,136,000	36,128,000
Retained Earnings	136,935,000	123,076,000
Treasury Stock	7,100,000	842,000
Other Equity	59,566,000	58,829,000
Shareholders' Equity	225,537,000	217,191,000
Total Liabilities & Stockholders' Equity	463,112,000	476,530,000
Net Current Assets	88,604,000	66,218,000
Total Assets Less Current Liabilities	293,379,000	286,804,000
Shares Outstanding	47,903	25,041

Recent Dividends:
1. KYB Corp common.
No dividends paid.
After 2-for-1 split: No dividends paid.
3. KYB Corp class A preferred shares.
No dividends paid.
Annual Dividends:
1. KYB Corp common.
No dividends paid.
After 2-for-1 split: No dividends paid.
3. KYB Corp class A preferred shares.
No dividends paid.

KYCOM HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	6,091,551	...
Other Revenue	...	0	...
Revenue	6,770,632	6,091,551	5,138,905
Direct Expenses	5,331,170	4,748,687	4,039,288
Gross Profit	1,439,462	1,342,864	1,099,617
SG&A	848,914	803,504	643,256
Other OpEx	0	0	0
Indirect Expenses	848,914	803,504	643,256
Total Operating Expenses	6,180,084	5,552,191	4,682,544
Operating Income	590,548	539,360	456,361
Non-Op Net Interest Income	22,354	15,797	(2,917)
Non-Op For Curr Gains	...	...	(2,692)
Non-Op Gains	...	...	39,341
Other Non-Op	55,417	27,813	52,881
Non-Op Income	77,771	43,610	86,613
EBT Continuing	668,319	582,970	542,974
Taxation (current)	215,572	181,783	169,213
Taxation (deferred)	(16,021)	(18,183)	16,129
Taxation	199,551	163,600	185,342
EAT Continuing	468,768	419,370	357,632
Net Income	468,768	419,372	357,630
Dividends Per Share	10	5	...
EPS - Basic - Cont	92.28	82.56	70.40
EPS - Primary	92.28	82.56	70.40
EPS -Diluted - Cont	92.28	82.56	70.40
EPS - Diluted	92.28	82.56	...
Shares (primary)	5,079	5,079	5,079
Shares (diluted)	5,079	5,079	5,079

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,159,633	2,148,169
Short Term Investments	731	...
Cash, Equivs & STI	2,160,364	2,148,169
Receivables	1,053,368	840,387
Raw Materials	786	930
WIP	8,463	6,100
Inventories - Other	4,947	4,646
Inventories	14,196	11,676
Other Current Assets	128,366	136,238
Current Assets	3,356,294	3,136,470
Net PPE	2,977,721	2,990,765
Intangibles Excl Goodwill	25,070	36,203
Intangibles	25,070	36,203
Other LT Assets	1,604,243	1,554,337
LT Assets	4,607,034	4,581,305
Total Assets	7,963,328	7,717,776
Accounts Payable	98,336	76,901
Accounts Payable & Accrued Expenses	98,336	76,901
Current Debt	524,268	623,452
Current Capital Lease Obligations	1,143	2,466
Current Debt and Capital Leases	525,411	625,918
Other Current Liabilities	1,046,391	931,190
Current Liabilities	1,670,138	1,634,009
Long-Term Obligations	1,616,251	1,770,519
Deferred LT Liability Charges	135,588	152,674
Pensions & OPEB	37,976	42,870
Other LT Liabilities	14,345	20,438
LT Liabilities	1,804,160	1,986,501
Total Liabilities	3,474,298	3,620,510
Net Assets	4,489,030	4,097,266
Common Share Capital	1,612,507	1,612,507
Share Premium	7,309	7,309
Retained Earnings	2,541,502	2,098,131
Treasury Stock	9,707	9,707
Other Equity	337,419	389,025
Shareholders' Equity	4,489,030	4,097,265
Total Liabilities & Stockholders' Equity	7,963,328	7,717,776
Net Current Assets	1,686,156	1,502,461
Total Assets Less Current Liabilities	6,293,190	6,083,767
Shares Outstanding	5,079	5,079

Recent Dividends:
1. KYCOM Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. KYCOM Holdings Co Ltd common.
No dividends paid.

KYOCERA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	2,004,221,000	...
Other Revenue	...	0	...
Revenue	2,014,454,000	2,004,221,000	2,025,332,000
Direct Expenses	1,455,280,000	1,451,110,000	1,460,388,000
Gross Profit	559,174,000	553,111,000	564,944,000
SG&A	531,875,000	460,188,000	436,427,000
Other OpEx	0	0	(2,936,000)
Indirect Expenses	531,875,000	460,188,000	433,491,000
Total Operating Expenses	1,987,155,000	1,911,298,000	1,893,879,000
Operating Income	27,299,000	92,923,000	131,453,000
Non-Op Net Interest Income	...	...	3,330,000
Non-Op For Curr Gains	...	...	(4,651,000)
Other Non-Op	...	...	45,365,000
Non-Op Income	36,332,000	43,220,000	44,044,000
EBT Continuing	63,631,000	136,143,000	175,497,000
Taxation	36,177,000	31,316,000	45,227,000
EAT Continuing	27,454,000	104,827,000	130,270,000
Min Ints	(3,357,000)	(3,753,000)	(2,977,000)
Equity Earns	...	...	695,000
Net Income	24,097,000	101,074,000	127,988,000
Dividends Per Share	50.45	49.55	47.43
EPS - Basic - Cont	17.11	71.58	89.15
EPS - Primary	17.11	71.58	89.15
EPS -Diluted - Cont	17.11	71.58	89.15
EPS - Diluted	17.11	71.58	...
Shares (primary)	1,408,722	1,412,123	1,435,640
Shares (diluted)	1,408,722	1,412,123	1,435,640

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024

Cash & Equivalents	444,744,000	424,792,000	
Short Term Investments	28,643,000	35,541,000	
Cash, Equivs & STI	473,387,000	460,333,000	
Receivables	382,584,000	392,212,000	
Inventories	521,813,000	540,225,000	
Current Tax Assets	10,498,000	...	
Other Current Assets	47,466,000	46,584,000	
Current Assets	1,435,748,000	1,439,354,000	
Net PPE	651,949,000	665,990,000	
LT Investments	1,770,250,000	1,702,556,000	
Goodwill	282,239,000	282,879,000	
Intangibles Excl Goodwill	142,050,000	152,171,000	
Intangibles	424,289,000	435,050,000	
Deferred LT Asset Charges	43,870,000	50,774,000	
Other LT Assets	185,201,000	171,652,000	
LT Assets	3,075,559,000	3,026,022,000	
Total Assets	4,511,307,000	4,465,376,000	
Accounts Payable	207,029,000	212,133,000	
Accrued Exps	140,270,000	142,338,000	
Accounts Payable & Accrued Expenses	347,299,000	354,471,000	
Current Debt	44,386,000	9,394,000	
Current Capital Lease Obligations	25,439,000	24,378,000	
Current Debt and Capital Leases	69,825,000	33,772,000	
Other Current Liabilities	74,558,000	81,946,000	
Current Liabilities	491,682,000	470,189,000	
Long-Term Obligations	272,557,000	270,419,000	
Deferred LT Liability Charges	468,781,000	...	
Pensions & OPEB	8,771,000	9,138,000	
Other LT Liabilities	26,282,000	462,772,000	
Minorities (BS)	25,446,000	27,263,000	
LT Liabilities	776,391,000	742,329,000	
Total Liabilities	1,293,519,000	1,239,781,000	
Net Assets	3,217,788,000	3,225,595,000	
Common Share Capital	115,703,000	115,703,000	
Share Premium	118,802,000	118,754,000	
Retained Earnings	1,942,485,000	1,967,527,000	
Treasury Stock	142,994,000	143,141,000	
Other Equity	1,183,792,000	1,166,752,000	
Shareholders' Equity	3,217,788,000	3,225,595,000	
Total Liabilities & Stockholders' Equity	4,511,307,000	4,465,376,000	
Net Current Assets	944,066,000	969,165,000	
Total Assets Less Current Liabilities	4,019,625,000	3,995,187,000	
Shares Outstanding	1,408,748	1,408,643	

Recent Dividends:

1. Kyocera Corp common.

ExDate	Amt	Declared	Record	Payable
	0.66		03/30/2022	07/07/2022
	0.73		09/30/2022	12/12/2022
	0.69		03/31/2023	07/06/2023
	0.68		09/29/2023	12/12/2023

After 300% split:

ExDate	Amt	Declared	Record	Payable
	0.16		03/28/2024	07/03/2024
	0.17		09/30/2024	12/12/2024
	0.17		03/31/2025	07/07/2025

3. Kyocera Corp American Depositary Receipts:.

No dividends paid.

Annual Dividends:

1. Kyocera Corp common.

2022.....1.39 2023.....1.37

After 300% split:

2024.....0.32 2025.....0.17

3. Kyocera Corp American Depositary Receipts:.

No dividends paid.

KYODO PAPER HOLDINGS

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	16,888,324	16,725,176	13,224,906
Direct Expenses	14,883,838	14,545,652	11,566,226
Gross Profit	2,004,486	2,179,524	1,658,680
SG&A	2,014,682	2,085,128	1,607,115
D&A (OpEx)	...	...	47,059
Other OpEx	0	0	0
Indirect Expenses	2,014,682	2,085,128	1,654,174
Total Operating Expenses	16,898,520	16,630,780	13,220,400
Operating Income	(10,196)	94,396	4,506
Non-Op Net Interest Income	157	17	5
Other Non-Op	76,355	20,288	94,609
Non-Op Income	76,512	20,305	94,614
EBT Continuing	66,316	114,701	99,120
Taxation (current)	31,974	50,046	43,146
Taxation (deferred)	6,325	5,845	16,556
Taxation	38,299	55,891	59,703
EAT Continuing	28,017	58,810	39,417
Min Ints	...	(1)	(1)
Equity Earns	...	...	(41)
Net Income	28,016	58,808	39,372
Dividends Per Share	50	50	50
EPS - Basic - Cont	41.45	87.29	58.80
EPS - Primary	41.45	87.29	58.80
EPS -Diluted - Cont	41.45	87.29	58.80
EPS - Diluted	41.45	87.29	...
Shares (primary)	676	674	670
Shares (diluted)	676	674	670

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	807,832	1,063,493
Cash, Equivs & STI	807,832	1,063,493
Receivables	4,573,250	4,502,001
Inventories	1,350,751	1,418,863
Other Current Assets	53,172	47,082
Current Assets	6,785,005	7,031,439
Net PPE	1,690,368	1,708,733
Intangibles Excl Goodwill	156,903	210,650
Intangibles	156,903	210,650
Other LT Assets	889,200	1,027,515
LT Assets	2,736,471	2,946,898
Total Assets	9,521,477	9,978,337
Accounts Payable	5,005,834	5,253,481
Accounts Payable & Accrued Expenses	5,005,834	5,253,481
Other Current Liabilities	300,479	392,613
Current Liabilities	5,306,313	5,646,094
Long-Term Obligations	0	0
Deferred LT Liability Charges	...	30,215
Pensions & OPEB	271,451	277,988
Other LT Liabilities	44,637	41,594
Minorities (BS)	778	778
LT Liabilities	316,088	349,797
Total Liabilities	5,623,180	5,996,670
Net Assets	3,898,297	3,981,667
Common Share Capital	100,000	100,000
Share Premium	3,069,597	3,069,597
Retained Earnings	889,448	895,232
Treasury Stock	215,660	215,531
Other Equity	54,912	132,369
Shareholders' Equity	3,898,297	3,981,667
Total Liabilities & Stockholders' Equity	9,521,477	9,978,337
Net Current Assets	1,478,692	1,385,345
Total Assets Less Current Liabilities	4,215,164	4,332,243
Shares Outstanding	676	676

Recent Dividends:

1. Kyodo Paper Holdings common.

No dividends paid.

Annual Dividends:

1. Kyodo Paper Holdings common.

No dividends paid.

KYOEI SANGYO CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	61,679,524	...
Other Revenue	...	0	...
Revenue	57,709,302	61,679,524	60,545,534
Direct Expenses	49,535,074	52,931,472	52,046,070
Gross Profit	8,174,228	8,748,052	8,499,464
SG&A	7,199,979	7,095,847	7,027,814
Other OpEx	0	0	0
Indirect Expenses	7,199,979	7,095,847	7,027,814
Total Operating Expenses	56,735,053	60,027,319	59,073,884
Operating Income	974,249	1,652,205	1,471,650
Non-Op Net Interest Income	(65,519)	(84,197)	(84,199)
Non-Op For Curr Gains	167,935	(56,624)	60,728
Other Non-Op	902,208	246,510	(687,816)
Non-Op Income	1,004,624	105,689	(711,287)
EBT Continuing	1,978,873	1,757,894	760,363
Taxation (current)	50,792	709,495	443,186
Taxation (deferred)	208,848	(289,259)	(115,562)
Taxation	259,640	420,236	327,624
EAT Continuing	1,719,233	1,337,658	432,739
Net Income	1,719,233	1,337,660	432,739
Dividends Per Share	110	95	70
EPS - Basic - Cont	571.54	445.05	143.95
EPS - Primary	571.54	445.05	143.95
EPS -Diluted - Cont	571.54	445.05	143.95
EPS - Diluted	571.54	445.05	143.95
Shares (primary)	3,008	3,005	3,006
Shares (diluted)	3,008	3,005	3,006

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,218,262	4,319,260
Cash, Equivs & STI	4,218,262	4,319,260
Receivables	18,521,655	18,991,504
Raw Materials	5,459	35,597
WIP	144,806	578,050
Finished Goods	6,680,804	9,657,026
Inventories - Other	0	0
Inventories	6,831,069	10,270,673
Other Current Assets	694,123	433,537
Current Assets	30,265,109	34,014,974
Net PPE	777,237	1,111,733
Intangibles Excl Goodwill	370,160	413,296
Intangibles	370,160	413,296
Other LT Assets	6,451,840	6,731,005
LT Assets	7,599,237	8,256,034
Total Assets	37,864,347	42,271,009
Accounts Payable	7,885,608	11,137,806
Accrued Exps	963,454	1,020,249
Accounts Payable & Accrued Expenses	8,849,062	12,158,055
Current Debt	3,715,712	5,377,640
Current Capital Lease Obligations	3,894	67,261
Current Debt and Capital Leases	3,719,606	5,444,901
Other Current Liabilities	1,264,847	3,063,697
Current Liabilities	13,833,515	20,666,653
Long-Term Obligations	4,007,932	3,233,087
Deferred LT Liability Charges	494,067	319,228
Pensions & OPEB	1,752	1,068
Other LT Liabilities	531,325	256,367
LT Liabilities	5,035,076	3,809,750
Total Liabilities	18,868,592	24,476,403
Net Assets	18,995,755	17,794,606
Common Share Capital	3,161,819	3,161,819
Share Premium	3,096,854	3,096,854
Retained Earnings	10,107,857	8,723,608
Treasury Stock	458,013	464,804
Other Equity	3,087,237	3,277,128
Shareholders' Equity	18,995,754	17,794,605
Total Liabilities & Stockholders' Equity	37,864,347	42,271,009
Net Current Assets	16,431,594	13,348,321
Total Assets Less Current Liabilities	24,030,832	21,604,356
Shares Outstanding	3,009	3,006

Recent Dividends:

1. Kyoei Sangyo Co Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Kyoei Sangyo Co Ltd (Japan) common.
No dividends paid.

KYOEI STEEL LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	322,849,000	320,982,000	355,715,000
Direct Expenses	284,523,000	279,012,000	321,441,000
Gross Profit	38,326,000	41,970,000	34,274,000
SG&A	22,994,000	20,915,000	19,455,000
Other OpEx	0	0	0
Indirect Expenses	22,994,000	20,915,000	19,455,000
Total Operating Expenses	307,517,000	299,927,000	340,896,000
Operating Income	15,332,000	21,055,000	14,819,000
Non-Op Net Interest Income	(1,795,000)	(2,454,000)	(1,860,000)
Non-Op For Curr Gains	31,000	(235,000)	(472,000)
Other Non-Op	2,711,000	(3,050,000)	1,142,000
Non-Op Income	947,000	(5,739,000)	(1,190,000)
EBT Continuing	16,279,000	15,316,000	13,629,000
Taxation (current)	5,750,000	7,975,000	2,062,000
Taxation (deferred)	(94,000)	(2,313,000)	27,000
Taxation	5,656,000	5,662,000	2,089,000
EAT Continuing	10,623,000	9,654,000	11,540,000
Min Ints	167,000	4,172,000	1,567,000
Net Income	10,791,000	13,826,000	13,108,000
Dividends Per Share	90	90	80
EPS - Basic - Cont	248.30	318.13	301.61
EPS - Primary	248.30	318.13	301.61
EPS -Diluted - Cont	248.30	318.13	301.61
EPS - Diluted	248.30	318.13	301.61
Shares (primary)	43,459	43,459	43,459
Shares (diluted)	43,459	43,459	43,459

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	64,495,000	57,638,000
Cash, Equivs & STI	64,495,000	57,638,000
Receivables	71,197,000	92,973,000
Raw Materials	31,220,000	28,188,000
Inventories - Other	37,361,000	36,817,000
Inventories	68,581,000	65,005,000
Other Current Assets	7,024,000	5,275,000
Current Assets	211,297,000	220,891,000
Net PPE	109,738,000	101,448,000
Intangibles Excl Goodwill	3,081,000	3,773,000
Intangibles	3,081,000	3,773,000
Other LT Assets	28,712,000	28,105,000
LT Assets	141,531,000	133,326,000
Total Assets	352,828,000	354,217,000
Accounts Payable	21,374,000	22,279,000
Accounts Payable & Accrued Expenses	21,374,000	22,279,000
Current Debt	55,497,000	60,127,000
Current Debt and Capital Leases	55,497,000	60,127,000
Other Current Liabilities	26,388,000	25,519,000
Current Liabilities	103,259,000	107,925,000
Long-Term Obligations	28,053,000	32,612,000
Deferred LT Liability Charges	6,709,000	6,659,000
Pensions & OPEB	3,996,000	4,074,000
Other LT Liabilities	1,653,000	1,517,000
Minorities (BS)	6,169,000	6,790,000
LT Liabilities	40,411,000	44,862,000
Total Liabilities	149,840,000	159,577,000
Net Assets	202,988,000	194,640,000
Common Share Capital	18,516,000	18,516,000
Share Premium	19,621,000	19,636,000
Retained Earnings	142,043,000	135,848,000
Treasury Stock	1,700,000	1,700,000
Other Equity	24,508,000	22,340,000
Shareholders' Equity	202,988,000	194,640,000
Total Liabilities & Stockholders' Equity	352,828,000	354,217,000
Net Current Assets	108,038,000	112,966,000
Total Assets Less Current Liabilities	249,569,000	246,292,000
Shares Outstanding	43,459	43,459

Recent Dividends:
1. Kyoei Steel Ltd common.
No dividends paid.
Annual Dividends:
1. Kyoei Steel Ltd common.
No dividends paid.

KYOGOKU UNYU SHOJI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	8,414,200	…
Other Revenue	…	0	…
Revenue	8,421,594	8,414,200	8,969,767
Direct Expenses	7,797,163	7,725,943	8,232,394
Gross Profit	624,431	688,257	737,373
SG&A	607,512	655,284	585,975
Other OpEx	0	0	0
Indirect Expenses	607,512	655,284	585,975
Total Operating Expenses	8,404,675	8,381,227	8,818,369
Operating Income	16,919	32,973	151,398
Non-Op Net Interest Income	(22,636)	(14,629)	(17,719)
Other Non-Op	137,494	69,595	88,670
Non-Op Income	114,858	54,966	70,951
EBT Continuing	131,777	87,939	222,349
Taxation (current)	18,641	14,268	68,387
Taxation (deferred)	9,364	12,997	2,034
Taxation	28,005	27,265	70,421
EAT Continuing	103,772	60,674	151,928
Min Ints	60	(636)	(1,421)
Equity Earns	…	…	2,500
Net Income	103,832	60,038	153,007
Dividends Per Share	10	10	12
EPS - Basic - Cont	35.38	19.83	50.11
EPS - Primary	35.38	19.83	50.11
EPS -Diluted - Cont	35.38	19.83	50.11
EPS - Diluted	35.38	19.83	…
Shares (primary)	2,935	3,028	3,053
Shares (diluted)	2,935	3,028	3,053

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	880,727	944,100
Cash, Equivs & STI	880,727	944,100
Receivables	1,384,214	1,426,066
Raw Materials	22,587	15,784
WIP	7,720	12,934
Inventories - Other	10,145	10,298
Inventories	40,452	39,016
Other Current Assets	226,819	232,691
Current Assets	2,532,212	2,641,873
Net PPE	3,636,980	3,292,149
Intangibles Excl Goodwill	27,443	58,329
Intangibles	27,443	58,329
Other LT Assets	1,972,508	2,080,556
LT Assets	5,636,931	5,431,034
Total Assets	8,169,143	8,072,907
Accounts Payable	745,906	782,738
Accrued Exps	207,657	204,623
Accounts Payable & Accrued Expenses	953,563	987,361
Current Debt	839,590	872,320
Current Capital Lease Obligations	227,532	141,603
Current Debt and Capital Leases	1,067,122	1,013,923
Other Current Liabilities	271,494	332,801
Current Liabilities	2,292,179	2,334,085
Long-Term Obligations	5,500	25,090
Deferred LT Liability Charges	97,722	114,376
Pensions & OPEB	675,967	732,173
Other LT Liabilities	856,430	518,510
Minorities (BS)	21,791	21,894
LT Liabilities	1,635,619	1,390,149
Total Liabilities	3,949,589	3,746,128
Net Assets	4,219,554	4,326,779
Common Share Capital	50,000	160,000
Share Premium	114,995	4,995
Retained Earnings	3,455,668	3,381,484
Treasury Stock	186,438	113,047
Other Equity	785,329	893,347
Shareholders' Equity	4,219,554	4,326,779
Total Liabilities & Stockholders' Equity	8,169,143	8,072,907
Net Current Assets	240,033	307,788
Total Assets Less Current Liabilities	5,876,964	5,738,822
Shares Outstanding	2,875	2,965

Recent Dividends:
1. Kyogoku Unyu Shoji Co Ltd common.
No dividends paid.
Annual Dividends:
1. Kyogoku Unyu Shoji Co Ltd common.
No dividends paid.

KYOKUTO BOEKI KAISHA, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	43,660,000	…
Other Revenue	…	0	…
Revenue	52,982,000	43,660,000	42,657,000
Direct Expenses	42,050,000	34,545,000	33,755,000
Gross Profit	10,932,000	9,115,000	8,902,000
SG&A	8,892,000	8,002,000	7,900,000
Other OpEx	0	0	0
Indirect Expenses	8,892,000	8,002,000	7,900,000
Total Operating Expenses	50,942,000	42,547,000	41,655,000
Operating Income	2,040,000	1,113,000	1,002,000
Non-Op Net Interest Income	17,000	33,000	(4,000)
Non-Op For Curr Gains	(79,000)	(24,000)	104,000
Other Non-Op	2,602,000	464,000	402,000
Non-Op Income	2,540,000	473,000	502,000
EBT Continuing	4,580,000	1,586,000	1,504,000
Taxation (current)	870,000	590,000	471,000
Taxation (deferred)	(9,000)	(151,000)	11,000
Taxation	861,000	439,000	482,000
EAT Continuing	3,719,000	1,147,000	1,022,000
Min Ints	(2,000)	8,000	(2,000)
Net Income	3,717,000	1,156,000	1,017,000
Dividends Per Share	70	93.50	81.50
EPS - Basic - Cont	301.69	93.86	82.63
EPS - Primary	301.69	93.86	82.63
EPS -Diluted - Cont	301.69	93.86	82.63
EPS - Diluted	301.69	93.86	82.63
Shares (primary)	12,322	12,323	12,311
Shares (diluted)	12,322	12,323	12,311

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,834,000	8,640,000
Cash, Equivs & STI	8,834,000	8,640,000
Receivables	24,328,000	19,575,000
Raw Materials	645,000	363,000
WIP	81,000	63,000
Inventories - Other	6,749,000	4,641,000
Inventories	7,475,000	5,067,000
Prepayments (ST)	1,513,000	2,667,000
Other Current Assets	1,538,000	1,385,000
Current Assets	43,688,000	37,334,000
Net PPE	2,501,000	2,217,000
Intangibles Excl Goodwill	442,000	286,000
Intangibles	442,000	286,000
Other LT Assets	11,378,000	9,808,000
LT Assets	14,321,000	12,311,000
Total Assets	58,010,000	49,646,000
Accounts Payable	14,691,000	13,176,000
Accounts Payable &		

Accrued Expenses	14,691,000	13,176,000
Current Debt	6,577,000	3,707,000
Current Capital Lease Obligations	117,000	93,000
Current Debt and Capital Leases	6,694,000	3,800,000
Other Current Liabilities	3,416,000	4,228,000
Current Liabilities	24,801,000	21,204,000
Long-Term Obligations	831,000	400,000
Deferred LT Liability Charges	1,562,000	932,000
Pensions & OPEB	1,265,000	1,283,000
Other LT Liabilities	194,000	137,000
Minorities (BS)	…	5,000
LT Liabilities	3,852,000	2,752,000
Total Liabilities	28,653,000	23,961,000
Net Assets	29,357,000	25,685,000
Common Share Capital	5,496,000	5,496,000
Share Premium	7,935,000	7,951,000
Retained Earnings	10,760,000	8,721,000
Treasury Stock	277,000	669,000
Other Equity	5,442,000	4,186,000
Shareholders' Equity	29,356,000	25,685,000
Total Liabilities & Stockholders' Equity	58,010,000	49,646,000
Net Current Assets	18,887,000	16,130,000
Total Assets Less Current Liabilities	33,209,000	28,442,000
Shares Outstanding	12,222	12,327

Recent Dividends:

1. Kyokuto Boeki Kaisha, Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kyokuto Boeki Kaisha, Ltd. (Japan) common.

No dividends paid.

KYOKUTO KAIHATSU KOGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	128,026,000	…
Other Revenue	…	0	…
Revenue	140,449,000	128,026,000	113,089,000
Direct Expenses	115,697,000	107,324,000	97,081,000
Gross Profit	24,752,000	20,702,000	16,008,000
SG&A	18,096,000	15,877,000	15,015,000
Other OpEx	0	0	0
Indirect Expenses	18,096,000	15,877,000	15,015,000
Total Operating Expenses	133,793,000	123,201,000	112,096,000
Operating Income	6,656,000	4,825,000	993,000
Non-Op Net Interest Income	333,000	331,000	301,000
Non-Op For Curr Gains	13,000	386,000	(160,000)
Other Non-Op	1,750,000	(215,000)	4,122,000
Non-Op Income	2,096,000	502,000	4,263,000
EBT Continuing	8,752,000	5,327,000	5,256,000
Taxation (current)	3,032,000	1,433,000	2,575,000
Taxation (deferred)	(148,000)	269,000	(994,000)
Taxation	2,884,000	1,702,000	1,581,000
EAT Continuing	5,868,000	3,625,000	3,675,000
Min Ints	(47,000)	(124,000)	(88,000)
Net Income	5,820,000	3,501,000	3,580,000
Dividends Per Share	158	87	54
EPS - Basic - Cont	151.74	91.49	90.91
EPS - Primary	151.74	91.49	90.91
EPS -Diluted - Cont	151.74	91.49	90.91
EPS - Diluted	151.74	91.49	90.91
Shares (primary)	38,361	38,275	39,390
Shares (diluted)	38,361	38,275	39,390

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,291,000	15,740,000
Short Term Investments	…	3,700,000
Cash, Equivs & STI	20,291,000	19,440,000
Receivables	44,983,000	45,636,000
Raw Materials	11,052,000	12,574,000
WIP	15,339,000	8,989,000
Inventories - Other	2,471,000	2,192,000
Inventories	28,862,000	23,755,000
Prepayments (ST)	612,000	385,000
Other Current Assets	2,185,000	2,189,000
Current Assets	96,933,000	91,405,000
Net PPE	61,590,000	56,799,000
Intangibles Excl Goodwill	10,984,000	2,190,000
Intangibles	10,984,000	2,190,000
Other LT Assets	18,240,000	20,003,000
LT Assets	90,814,000	78,992,000
Total Assets	187,748,000	170,398,000
Accounts Payable	13,653,000	9,141,000
Accrued Exps	5,291,000	5,098,000
Accounts Payable & Accrued Expenses	18,944,000	14,239,000
Current Debt	19,121,000	1,692,000
Current Debt and Capital Leases	19,121,000	1,692,000
Other Current Liabilities	13,958,000	18,502,000
Current Liabilities	52,023,000	34,433,000
Long-Term Obligations	10,425,000	10,136,000
Deferred LT Liability Charges	6,180,000	6,775,000
Pensions & OPEB	138,000	119,000
Other LT Liabilities	1,710,000	1,283,000
Minorities (BS)	1,165,000	652,000
LT Liabilities	18,453,000	18,313,000
Total Liabilities	71,641,000	53,398,000
Net Assets	116,107,000	117,000,000
Common Share Capital	11,899,000	11,899,000
Share Premium	11,880,000	11,750,000
Retained Earnings	87,481,000	86,719,000
Treasury Stock	1,749,000	1,836,000
Other Equity	6,595,000	8,468,000
Shareholders' Equity	116,106,000	117,000,000
Total Liabilities & Stockholders' Equity	187,748,000	170,398,000
Net Current Assets	44,910,000	56,972,000
Total Assets Less Current Liabilities	135,725,000	135,965,000
Shares Outstanding	38,420	38,336

Recent Dividends:

1. Kyokuto Kaihatsu Kogyo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kyokuto Kaihatsu Kogyo Co., Ltd. (Japan) common.

No dividends paid.

KYOKUTO SECURITIES CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	7,988,000	7,728,000	4,313,000
Direct Expenses	80,000	53,000	55,000
Gross Profit	7,908,000	7,675,000	4,258,000
SG&A	5,217,000	4,725,000	4,572,000
Other OpEx	0	0	0
Indirect Expenses	5,217,000	4,725,000	4,572,000
Total Operating Expenses	5,297,000	4,778,000	4,627,000
Operating Income	2,691,000	2,950,000	(314,000)
Non-Op Net Interest Income	38,000	27,000	…
Non-Op For Curr Gains	(77,000)	(316,000)	(192,000)
Other Non-Op	3,847,000	3,587,000	2,204,000
Non-Op Income	3,808,000	3,298,000	2,012,000
EBT Continuing	6,499,000	6,248,000	1,698,000
Taxation (current)	2,228,000	1,872,000	404,000
Taxation (deferred)	(175,000)	35,000	125,000
Taxation	2,053,000	1,907,000	529,000
EAT Continuing	4,446,000	4,341,000	1,169,000
Net Income	4,446,000	4,341,000	1,168,000
Dividends Per Share	110	110	30
EPS - Basic - Cont	139.38	136.08	36.63
EPS - Primary	139.38	136.08	36.63
EPS -Diluted - Cont	139.38	136.08	36.63
EPS - Diluted	139.38	136.08	36.63
Shares (primary)	31,901	31,901	31,901
Shares (diluted)	31,901	31,901	31,901

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,754,000	29,620,000
Short Term Investments	22,788,000	17,982,000
Cash, Equivs & STI	45,542,000	47,602,000
Receivables	693,000	507,000
Other Current Assets	60,000	153,000
Current Assets	46,295,000	48,262,000
Net PPE	1,897,000	1,903,000
Intangibles Excl Goodwill	66,000	60,000
Intangibles	66,000	60,000
Deferred LT Asset Charges	4,000	…
Other LT Assets	30,335,000	33,308,000
LT Assets	32,302,000	35,271,000
Total Assets	78,597,000	83,534,000
Accrued Exps	494,000	…
Accounts Payable & Accrued Expenses	494,000	…
Current Debt	11,000,000	9,580,000
Current Debt and Capital Leases	11,000,000	9,580,000
Other Current Liabilities	13,048,000	17,125,000
Current Liabilities	24,542,000	26,705,000
Long-Term Obligations	1,000,000	500,000
Deferred LT Liability Charges	892,000	2,108,000
Pensions & OPEB	103,000	97,000
Other LT Liabilities	430,000	429,000
Minorities (BS)	…	11,000
LT Liabilities	2,425,000	3,134,000
Total Liabilities	26,988,000	29,869,000
Net Assets	51,609,000	53,665,000
Common Share Capital	5,251,000	5,251,000
Share Premium	4,771,000	4,774,000
Retained Earnings	40,575,000	40,276,000
Treasury Stock	863,000	863,000
Other Equity	1,875,000	4,226,000
Shareholders' Equity	51,609,000	53,664,000
Total Liabilities & Stockholders' Equity	78,597,000	83,534,000
Net Current Assets	21,753,000	21,557,000
Total Assets Less Current Liabilities	54,055,000	56,829,000
Shares Outstanding	31,901	31,902

Recent Dividends:

1. Kyokuto Securities Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kyokuto Securities Co Ltd common.

No dividends paid.

KYOKUYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	261,604,000	…
Other Revenue	…	0	…
Revenue	302,681,000	261,604,000	272,167,000
Direct Expenses	263,861,000	228,213,000	241,139,000
Gross Profit	38,820,000	33,391,000	31,028,000
SG&A	27,740,000	24,584,000	22,921,000
Other OpEx	0	0	0
Indirect Expenses	27,740,000	24,584,000	22,921,000
Total Operating Expenses	291,601,000	252,797,000	264,060,000
Operating Income	11,080,000	8,807,000	8,107,000
Non-Op Net Interest Income	(812,000)	(580,000)	(502,000)
Non-Op For Curr Gains	(88,000)	188,000	40,000
Other Non-Op	670,000	143,000	759,000
Non-Op Income	(230,000)	(249,000)	297,000
EBT Continuing	10,850,000	8,558,000	8,404,000
Taxation (current)	2,996,000	2,172,000	2,973,000
Taxation (deferred)	(154,000)	748,000	(309,000)
Taxation	2,842,000	2,920,000	2,664,000
EAT Continuing	8,008,000	5,638,000	5,740,000
Min Ints	(1,266,000)	302,000	43,000

Equity Earns	...	(3,000)	...
Net Income	6,740,000	5,936,000	5,782,000
Dividends Per Share	130	100	100
EPS - Basic - Cont	567.48	548.61	539.10
EPS - Primary	567.48	548.61	539.10
EPS -Diluted - Cont	567.48	548.61	539.10
EPS - Diluted	567.48	548.61	539.10
Shares (primary)	11,877	10,820	10,726
Shares (diluted)	11,877	10,820	10,726

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,514,000	8,452,000
Cash, Equivs & STI	7,514,000	8,452,000
Receivables	36,925,000	34,667,000
Raw Materials	7,855,000	6,507,000
WIP	5,189,000	4,521,000
Inventories - Other	62,312,000	59,308,000
Inventories	75,356,000	70,336,000
Other Current Assets	14,465,000	10,842,000
Current Assets	134,260,000	124,297,000
Net PPE	28,588,000	21,670,000
Intangibles Excl Goodwill	1,965,000	887,000
Intangibles	1,965,000	887,000
Other LT Assets	17,312,000	13,865,000
LT Assets	47,865,000	36,422,000
Total Assets	182,125,000	160,720,000
Accounts Payable	10,004,000	8,417,000
Accrued Exps	6,000	7,000
Accounts Payable & Accrued Expenses	10,010,000	8,424,000
Current Debt	43,770,000	45,340,000
Current Capital Lease Obligations	203,000	138,000
Current Debt and Capital Leases	43,973,000	45,478,000
Other Current Liabilities	21,012,000	16,757,000
Current Liabilities	74,995,000	70,659,000
Long-Term Obligations	35,604,000	28,975,000
Deferred LT Liability Charges	1,749,000	931,000
Pensions & OPEB	775,000	701,000
Other LT Liabilities	646,000	593,000
Minorities (BS)	1,840,000	(115,000)
LT Liabilities	38,774,000	31,200,000
Total Liabilities	115,609,000	101,744,000
Net Assets	66,516,000	58,976,000
Common Share Capital	7,527,000	7,527,000
Share Premium	3,265,000	3,193,000
Retained Earnings	47,725,000	42,176,000
Treasury Stock	616,000	543,000
Other Equity	8,614,000	6,622,000
Shareholders' Equity	66,515,000	58,975,000
Total Liabilities & Stockholders' Equity	182,125,000	160,720,000
Net Current Assets	59,265,000	53,638,000
Total Assets Less Current Liabilities	107,130,000	90,061,000
Shares Outstanding	11,877	11,878

Recent Dividends:

1. Kyokuyo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Kyokuyo Co., Ltd. (Japan) common.

No dividends paid.

KYORITSU MAINTENANCE CO. LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	204,126,000	175,630,000
Other Revenue	...	0	0
Revenue	228,933,000	204,126,000	175,630,000
Direct Expenses	173,016,000	155,132,000	142,871,000
Gross Profit	55,917,000	48,994,000	32,759,000
SG&A	35,426,000	32,285,000	25,431,000
Other OpEx	0	0	0
Indirect Expenses	35,426,000	32,285,000	25,431,000
Total Operating Expenses	208,442,000	187,417,000	168,302,000
Operating Income	20,491,000	16,709,000	7,328,000
Non-Op Net Interest Income	(587,000)	(553,000)	(466,000)
Other Non-Op	895,000	914,000	(444,000)
Non-Op Income	308,000	361,000	(910,000)
EBT Continuing	20,799,000	17,070,000	6,418,000
Taxation (current)	5,433,000	2,620,000	1,309,000
Taxation (deferred)	802,000	2,033,000	866,000
Taxation	6,235,000	4,653,000	2,175,000
EAT Continuing	14,564,000	12,417,000	4,243,000
Net Income	14,562,000	12,415,000	4,242,000
Dividends Per Share	38	24.50	11
EPS - Basic - Cont	186.56	159.12	54.38
EPS - Primary	186.56	159.12	54.38
EPS -Diluted - Cont	160.15	136.57	46.52
EPS - Diluted	160.15	136.57	46.52
Shares (primary)	78,059	78,020	77,994
Shares (diluted)	90,927	90,752	90,724

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	25,675,000	31,807,000
Cash, Equivs & STI	25,675,000	31,807,000
Receivables	18,248,000	17,851,000
WIP	7,951,000	9,643,000
Inventories - Other	9,424,000	11,716,000
Inventories	17,375,000	21,359,000
Other Current Assets	8,278,000	9,368,000
Current Assets	69,576,000	80,385,000
Net PPE	154,974,000	115,303,000
Intangibles Excl Goodwill	4,801,000	4,487,000
Intangibles	4,801,000	4,487,000
Other LT Assets	71,900,000	70,434,000
LT Assets	231,675,000	190,224,000
Total Assets	301,470,000	270,921,000
Accounts Payable	9,220,000	9,394,000
Accounts Payable & Accrued Expenses	9,220,000	9,394,000
Current Debt	60,855,000	31,740,000
Current Debt and Capital Leases	60,855,000	31,740,000
Other Current Liabilities	38,018,000	29,993,000
Current Liabilities	108,093,000	71,127,000
Long-Term Obligations	87,769,000	106,205,000
Pensions & OPEB	1,298,000	1,244,000
Other LT Liabilities	4,948,000	5,740,000
LT Liabilities	94,015,000	113,189,000
Total Liabilities	202,109,000	184,317,000
Net Assets	99,361,000	86,604,000
Common Share Capital	7,964,000	7,964,000
Share Premium	13,016,000	12,920,000
Retained Earnings	77,193,000	65,167,000
Treasury Stock	299,000	331,000
Other Equity	1,486,000	884,000
Shareholders' Equity	99,360,000	86,604,000
Total Liabilities & Stockholders' Equity	301,470,000	270,921,000
Net Current Assets	(38,517,000)	9,258,000
Total Assets Less Current Liabilities	193,377,000	199,794,000
Shares Outstanding	78,071	78,029

Recent Dividends:

1. Kyoritsu Maintenance Co. Ltd. (Japan) common.

No dividends paid.

After 2-for-1 split: No dividends paid.

Annual Dividends:

1. Kyoritsu Maintenance Co. Ltd. (Japan) common.

No dividends paid.

After 2-for-1 split: No dividends paid.

KYOSAN ELECTRIC MANUFACTURING CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	70,525,000	...
Other Revenue	...	0	...
Revenue	85,367,000	70,525,000	72,327,000
Direct Expenses	66,641,000	56,232,000	57,644,000
Gross Profit	18,726,000	14,293,000	14,683,000
SG&A	12,613,000	11,801,000	12,475,000
Other OpEx	0	0	0
Indirect Expenses	12,613,000	11,801,000	12,475,000
Total Operating Expenses	79,254,000	68,033,000	70,119,000
Operating Income	6,113,000	2,492,000	2,208,000
Non-Op Net Interest Income	(276,000)	(142,000)	(137,000)
Non-Op For Curr Gains	(101,000)	86,000	26,000
Other Non-Op	1,123,000	2,657,000	706,000
Non-Op Income	746,000	2,601,000	595,000
EBT Continuing	6,859,000	5,093,000	2,803,000
Taxation (current)	2,440,000	1,785,000	1,028,000
Taxation (deferred)	(366,000)	(128,000)	(293,000)
Taxation	2,074,000	1,657,000	735,000
EAT Continuing	4,785,000	3,436,000	2,068,000
Net Income	4,784,000	3,435,000	2,071,000
Dividends Per Share	23	20	18
EPS - Basic - Cont	76.28	54.76	33.02
EPS - Primary	76.28	54.76	33.02
EPS -Diluted - Cont	76.28	54.76	33.02
EPS - Diluted	76.28	54.76	33.02
Shares (primary)	62,717	62,717	62,717
Shares (diluted)	62,717	62,717	62,717

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,170,000	9,487,000
Short Term Investments	311,000	1,680,000
Cash, Equivs & STI	8,481,000	11,167,000
Receivables	30,519,000	30,039,000
Raw Materials	434,000	513,000
WIP	33,364,000	34,845,000
Finished Goods	4,889,000	4,740,000
Inventories - Other	11,947,000	10,398,000
Inventories	50,634,000	50,496,000
Other Current Assets	3,199,000	3,171,000
Current Assets	92,833,000	94,873,000
Net PPE	14,245,000	14,873,000
Intangibles Excl Goodwill	449,000	566,000
Intangibles	449,000	566,000
Other LT Assets	18,477,000	19,250,000
LT Assets	33,171,000	34,689,000
Total Assets	126,005,000	129,563,000
Accounts Payable	9,410,000	10,313,000
Accounts Payable & Accrued Expenses	9,410,000	10,313,000
Current Debt	21,200,000	28,200,000
Current Debt and Capital Leases	21,200,000	28,200,000
Other Current Liabilities	27,827,000	29,043,000
Current Liabilities	58,437,000	67,556,000
Long-Term Obligations	11,800,000	7,800,000
Deferred LT Liability Charges	6,000	3,000
Pensions & OPEB	3,350,000	3,749,000
Other LT Liabilities	699,000	807,000
LT Liabilities	15,855,000	12,359,000
Total Liabilities	74,293,000	79,916,000
Net Assets	51,712,000	49,647,000
Common Share Capital	6,270,000	6,270,000
Share Premium	4,625,000	4,625,000
Retained Earnings	36,400,000	32,871,000
Treasury Stock	45,000	45,000
Other Equity	4,461,000	5,926,000
Shareholders' Equity	51,711,000	49,647,000
Total Liabilities & Stockholders' Equity	126,005,000	129,563,000
Net Current Assets	34,396,000	27,317,000
Total Assets Less Current Liabilities	67,568,000	62,007,000
Shares Outstanding	62,717	62,717

Recent Dividends:

1. Kyosan Electric Manufacturing Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Kyosan Electric Manufacturing Co., Ltd. common.

No dividends paid.

KYOSHA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	24,580,000	…
Other Revenue	…	0	…
Revenue	26,229,000	24,580,000	24,462,000
Direct Expenses	21,566,000	20,101,000	20,519,000
Gross Profit	4,663,000	4,479,000	3,943,000
SG&A	3,385,000	3,397,000	3,271,000
Other OpEx	0	0	0
Indirect Expenses	3,385,000	3,397,000	3,271,000
Total Operating Expenses	24,951,000	23,498,000	23,790,000
Operating Income	1,278,000	1,082,000	672,000
Non-Op Net Interest Income	(348,000)	(375,000)	(190,000)
Non-Op For Curr Gains	16,000	(39,000)	38,000
Other Non-Op	15,000	228,000	(755,000)
Non-Op Income	(317,000)	(186,000)	(907,000)
EBT Continuing	961,000	896,000	(235,000)
Taxation (current)	386,000	297,000	222,000
Taxation (deferred)	(67,000)	(18,000)	34,000
Taxation	319,000	279,000	256,000
EAT Continuing	642,000	617,000	(491,000)
Min Ints	(27,000)	(10,000)	5,000
Net Income	614,000	604,000	(485,000)
Dividends Per Share	11	10	3
EPS - Basic - Cont	42.37	41.91	(33.78)
EPS - Primary	42.37	41.91	(33.78)
EPS -Diluted - Cont	42.37	41.91	(33.78)
EPS - Diluted	42.37	41.91	(33.78)
Shares (primary)	14,504	14,434	14,369
Shares (diluted)	14,504	14,434	14,369

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,422,000	4,885,000
Cash, Equivs & STI	5,422,000	4,885,000
Receivables	4,382,000	4,483,000
Raw Materials	1,570,000	1,319,000
WIP	713,000	598,000
Finished Goods	2,123,000	2,190,000
Inventories - Other	0	0
Inventories	4,406,000	4,107,000
Other Current Assets	1,624,000	1,575,000
Current Assets	15,834,000	15,050,000
Net PPE	7,588,000	7,225,000
Intangibles Excl Goodwill	140,000	18,000
Intangibles	140,000	18,000
Other LT Assets	1,192,000	1,047,000
LT Assets	8,920,000	8,290,000
Total Assets	24,754,000	23,340,000
Accounts Payable	3,819,000	3,789,000
Accounts Payable & Accrued Expenses	3,819,000	3,789,000
Current Debt	4,308,000	4,262,000
Current Capital Lease Obligations	37,000	37,000
Current Debt and Capital Leases	4,345,000	4,299,000
Other Current Liabilities	1,610,000	1,403,000
Current Liabilities	9,774,000	9,491,000
Long-Term Obligations	4,098,000	4,432,000
Pensions & OPEB	336,000	537,000
Other LT Liabilities	446,000	419,000
Minorities (BS)	269,000	225,000
LT Liabilities	4,880,000	5,388,000
Total Liabilities	14,923,000	15,104,000
Net Assets	9,831,000	8,236,000
Common Share Capital	1,102,000	1,102,000
Share Premium	1,222,000	1,202,000
Retained Earnings	4,678,000	4,208,000
Treasury Stock	10,000	18,000
Other Equity	2,839,000	1,742,000
Shareholders' Equity	9,831,000	8,236,000
Total Liabilities & Stockholders' Equity	24,754,000	23,340,000
Net Current Assets	6,060,000	5,559,000
Total Assets Less Current Liabilities	14,980,000	13,849,000
Shares Outstanding	14,530	14,460

Recent Dividends:

1. Kyosha Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kyosha Co Ltd common.

No dividends paid.

KYOTO HOTEL LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	9,138,086	7,350,277
Other Revenue	…	0	0
Revenue	9,358,753	9,138,086	7,350,277
Direct Expenses	1,386,886	1,417,952	1,283,877
Gross Profit	7,971,867	7,720,134	6,066,400
SG&A	7,055,399	6,767,126	6,096,384
Other OpEx	0	0	0
Indirect Expenses	7,055,399	6,767,126	6,096,384
Total Operating Expenses	8,442,285	8,185,078	7,380,261
Operating Income	916,468	953,008	(29,984)
Non-Op Net Interest Income	(163,702)	(160,408)	(160,084)
Other Non-Op	(82,880)	5,642	262,398
Non-Op Income	(246,582)	(154,766)	102,314
EBT Continuing	669,886	798,242	72,330
Taxation (current)	5,082	4,991	3,651
Taxation (deferred)	(106,739)	(141,381)	6,457
Taxation	(101,657)	(136,390)	10,108
EAT Continuing	771,543	934,632	62,222
Net Income	731,429	894,632	62,220
Pref Divs & Similar	40,113	40,000	…
Net Income to Common	691,316	854,632	…
Dividends Per Share	3	5	…
EPS - Basic - Cont	60.62	74.15	5.16
EPS - Primary	60.62	74.15	5.16
EPS -Diluted - Cont	60.62	74.15	5.16
EPS - Diluted	60.62	74.15	5.16
Shares (primary)	12,065	12,065	12,065
Shares (diluted)	12,065	12,065	12,065

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,477,930	2,973,447
Cash, Equivs & STI	3,477,930	2,973,447
Receivables	527,814	592,584
Raw Materials	68,074	68,765
Inventories - Other	0	0
Inventories	68,074	68,765
Prepayments (ST)	37,342	43,953
Other Current Assets	10,975	20,201
Current Assets	4,122,135	3,698,950
Net PPE	12,053,607	12,486,190
Intangibles Excl Goodwill	55,407	16,272
Intangibles	55,407	16,272
Other LT Assets	396,532	250,419
LT Assets	12,505,546	12,752,881
Total Assets	16,627,681	16,451,832
Accounts Payable	135,327	142,489
Accrued Exps	156,715	164,682
Accounts Payable & Accrued Expenses	292,042	307,171
Current Debt	524,000	12,616,000
Current Capital Lease Obligations	33,861	33,177
Current Debt and Capital Leases	557,861	12,649,177
Other Current Liabilities	895,944	929,136
Current Liabilities	1,745,847	13,885,484
Long-Term Obligations	11,692,020	41,452
Other LT Liabilities	529,508	535,807
LT Liabilities	12,221,528	577,259
Total Liabilities	13,967,375	14,462,744
Net Assets	2,660,306	1,989,088
Share Premium	954,635	954,635
Retained Earnings	1,605,850	934,632
Treasury Stock	180	180
Other Equity	100,000	100,001
Shareholders' Equity	2,660,305	1,989,088
Total Liabilities & Stockholders' Equity	16,627,681	16,451,832
Net Current Assets	2,376,288	(10,186,534)
Total Assets Less Current Liabilities	14,881,834	2,566,348
Shares Outstanding	12,065	12,065

Recent Dividends:

1. Kyoto Hotel Ltd common.

No dividends paid.

2. Kyoto Hotel Ltd class A preferred shares.

No dividends paid.

Annual Dividends:

1. Kyoto Hotel Ltd common.

No dividends paid.

2. Kyoto Hotel Ltd class A preferred shares.

No dividends paid.

KYOWA CORP CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	14,580,054	12,444,341
Other Revenue	…	0	0
Revenue	16,705,339	14,580,054	12,444,341
Direct Expenses	7,838,564	6,901,282	5,576,840
Gross Profit	8,866,775	7,678,772	6,867,501
SG&A	7,571,791	6,596,250	6,150,309
Other OpEx	0	0	0
Indirect Expenses	7,571,791	6,596,250	6,150,309
Total Operating Expenses	15,410,355	13,497,532	11,727,149
Operating Income	1,294,984	1,082,522	717,192
Non-Op Net Interest Income	(29,188)	(24,081)	(25,097)
Other Non-Op	(94,302)	(4,425)	702
Non-Op Income	(123,490)	(28,506)	(24,395)
EBT Continuing	1,171,494	1,054,016	692,797
Taxation (current)	489,328	404,574	250,911
Taxation (deferred)	(235,061)	2,485	9,238
Taxation	254,267	407,059	260,149
EAT Continuing	917,227	646,957	432,648
Net Income	917,230	646,956	432,649
Dividends Per Share	20	20	17.50
EPS - Basic - Cont	153.97	108.69	72.67
EPS - Primary	153.97	108.69	72.67
EPS -Diluted - Cont	153.23	108.12	72.41
EPS - Diluted	153.23	108.12	72.41
Shares (primary)	5,957	5,952	5,953
Shares (diluted)	5,986	5,984	5,975

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,499,974	5,125,862
Short Term Investments	200,000	200,000
Cash, Equivs & STI	4,699,974	5,325,862
Receivables	864,138	696,710
Raw Materials	300,675	203,633
Finished Goods	235,392	380,257
Inventories - Other	0	0
Inventories	536,067	583,890
Other Current Assets	588,263	330,629
Current Assets	6,688,442	6,937,091
Net PPE	6,399,852	5,461,233
Intangibles Excl Goodwill	43,163	42,810
Intangibles	43,163	42,810
Other LT Assets	2,265,803	1,770,486
LT Assets	8,708,818	7,274,529
Total Assets	15,397,261	14,211,621
Accounts Payable	1,453,953	1,332,661
Accrued Exps	103,461	90,480
Accounts Payable & Accrued Expenses	1,557,414	1,423,141
Current Debt	1,555,402	1,555,444

Current Debt and Capital Leases	1,555,402	1,555,444
Other Current Liabilities	2,397,361	2,080,536
Current Liabilities	5,510,177	5,059,121
Long-Term Obligations	4,353,902	4,542,632
Other LT Liabilities	661,284	618,647
LT Liabilities	5,015,186	5,161,279
Total Liabilities	10,525,363	10,220,401
Net Assets	4,871,898	3,991,220
Common Share Capital	709,709	709,709
Share Premium	503,473	504,606
Retained Earnings	3,524,074	2,725,982
Treasury Stock	41,662	45,215
Other Equity	176,303	96,137
Shareholders' Equity	4,871,897	3,991,219
Total Liabilities & Stockholders' Equity	15,397,261	14,211,621
Net Current Assets	1,178,265	1,877,970
Total Assets Less Current Liabilities	9,887,084	9,152,500
Shares Outstanding	5,963	5,953

Recent Dividends:

1. KyOwa Corp Co Ltd common.

No dividends paid.

Annual Dividends:

1. KyOwa Corp Co Ltd common.

No dividends paid.

KYOWANISSEI CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	35,889,933	34,472,729
Other Revenue	…	0	0
Revenue	37,416,616	35,889,933	34,472,729
Direct Expenses	33,722,638	32,222,448	30,972,603
Gross Profit	3,693,978	3,667,485	3,500,126
SG&A	2,210,726	2,419,700	2,358,289
Other OpEx	0	0	0
Indirect Expenses	2,210,726	2,419,700	2,358,289
Total Operating Expenses	35,933,364	34,642,148	33,330,892
Operating Income	1,483,252	1,247,785	1,141,837
Non-Op Net Interest Income	13,417	7,462	6,068
Other Non-Op	175,690	267,203	183,149
Non-Op Income	189,107	274,665	189,217
EBT Continuing	1,672,359	1,522,450	1,331,054
Taxation (current)	547,110	497,974	358,653
Taxation (deferred)	(8,436)	(37,997)	38,792
Taxation	538,674	459,977	397,445
EAT Continuing	1,133,685	1,062,473	933,609
Net Income	1,133,685	1,062,474	933,608
Dividends Per Share	42	35	30
EPS - Basic - Cont	103.96	95.35	81.30
EPS - Primary	103.96	95.35	81.30
EPS -Diluted - Cont	103.96	95.35	81.30
EPS - Diluted	103.96	95.35	81.30
Shares (primary)	10,905	11,143	11,483
Shares (diluted)	10,905	11,143	11,483

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,777,925	7,925,694
Short Term Investments	…	4,460
Cash, Equivs & STI	6,777,925	7,930,154
Receivables	7,525,738	7,556,003
Raw Materials	67,333	72,214
WIP	2,422,755	2,468,285
Inventories - Other	0	0
Inventories	2,490,088	2,540,499
Prepayments (ST)	111,412	85,116
Other Current Assets	96,905	85,287
Current Assets	17,002,068	18,197,059
Net PPE	6,160,026	6,237,010
Intangibles Excl Goodwill	477,057	234,776
Intangibles	477,057	234,776
Other LT Assets	4,718,518	3,977,084
LT Assets	11,355,601	10,448,870
Total Assets	28,357,669	28,645,930
Accounts Payable	5,101,091	5,452,291
Accrued Exps	1,442,347	1,372,557
Accounts Payable & Accrued Expenses	6,543,438	6,824,848
Current Debt	0	0
Current Capital Lease Obligations	14,678	14,474
Current Debt and Capital Leases	14,678	14,474
Other Current Liabilities	2,382,112	2,555,783
Current Liabilities	8,940,228	9,395,105
Long-Term Obligations	21,994	25,414
Pensions & OPEB	320,564	308,545
Other LT Liabilities	205,010	119,074
LT Liabilities	547,568	453,033
Total Liabilities	9,487,797	9,848,139
Net Assets	18,869,872	18,797,791
Common Share Capital	590,000	590,000
Share Premium	1,909	1,918
Retained Earnings	18,070,879	17,906,822
Treasury Stock	781,993	568,426
Other Equity	989,077	867,476
Shareholders' Equity	18,869,872	18,797,790
Total Liabilities & Stockholders' Equity	28,357,669	28,645,930
Net Current Assets	8,061,840	8,801,954
Total Assets Less Current Liabilities	19,417,441	19,250,825
Shares Outstanding	10,528	11,144

Recent Dividends:

1. Kyowanissei Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Kyowanissei Co Ltd (Japan) common.

No dividends paid.

KYUSHU ELECTRIC POWER CO INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	2,356,833,000	2,139,447,000	2,221,300,000
Direct Expenses	2,157,267,000	1,884,526,000	2,294,298,000
Gross Profit	199,566,000	254,921,000	(72,998,000)
RR&I	264,000	(287,000)	(5,093,000)
Other OpEx	0	0	0
Indirect Expenses	264,000	(287,000)	(5,093,000)
Total Operating Expenses	2,157,531,000	1,884,239,000	2,289,205,000
Operating Income	199,302,000	255,208,000	(67,905,000)
Non-Op Net Interest Income	(22,795,000)	(25,546,000)	(26,581,000)
Non-Op For Curr Gains	…	3,496,000	…
Other Non-Op	4,045,000	(8,196,000)	21,462,000
Non-Op Income	(18,750,000)	(30,246,000)	(5,119,000)
EBT Continuing	180,552,000	224,962,000	(73,024,000)
Taxation (current)	29,871,000	47,122,000	6,180,000
Taxation (deferred)	20,161,000	9,557,000	(24,716,000)
Taxation	50,032,000	56,679,000	(18,536,000)
EAT Continuing	130,520,000	168,283,000	(54,488,000)
Min Ints	(1,749,000)	(1,836,000)	(1,942,000)
Net Income	122,966,000	161,855,000	(58,529,000)
Pref Divs & Similar	5,800,000	4,589,000	2,100,000
Net Income to Common	117,166,000	157,266,000	(60,629,000)
Dividends Per Share	50	25	…
EPS - Basic - Cont	260.14	342.30	(123.81)
EPS - Primary	260.14	342.30	(123.81)
EPS -Diluted - Cont	260.14	342.30	(123.81)
EPS - Diluted	260.14	342.30	(123.81)
Shares (primary)	472,693	472,842	472,753
Shares (diluted)	472,693	472,842	472,753

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	362,577,000	392,761,000
Cash, Equivs & STI	362,577,000	392,761,000
Receivables	258,613,000	182,421,000
Inventories	89,698,000	130,018,000
Other Current Assets	194,665,000	222,788,000
Current Assets	905,553,000	927,988,000
Gross PPE	…	3,031,490,000
Net PPE	4,191,387,000	4,133,863,000
Other LT Assets	677,084,000	665,388,000
LT Assets	4,868,471,000	4,799,251,000
Total Assets	5,774,025,000	5,727,240,000
Accounts Payable	158,552,000	127,846,000
Accounts Payable & Accrued Expenses	158,552,000	127,846,000
Current Debt	502,722,000	549,683,000
Current Debt and Capital Leases	502,722,000	549,683,000
Other Current Liabilities	412,480,000	441,520,000
Current Liabilities	1,073,754,000	1,119,049,000
Long-Term Obligations	3,237,584,000	3,224,197,000
Deferred LT Liability Charges	17,843,000	16,675,000
Pensions & OPEB	57,963,000	60,154,000
Other LT Liabilities	353,103,000	386,117,000
Minorities (BS)	31,810,000	30,513,000
LT Liabilities	3,666,493,000	3,687,143,000
Total Liabilities	4,774,554,000	4,836,709,000
Net Assets	999,471,000	890,531,000
Share Premium	193,520,000	193,520,000
Retained Earnings	496,107,000	397,802,000
Treasury Stock	2,113,000	1,529,000
Other Equity	311,956,000	300,737,000
Shareholders' Equity	999,470,000	890,530,000
Total Liabilities & Stockholders' Equity	5,774,025,000	5,727,240,000
Net Current Assets	(168,201,000)	(191,061,000)
Total Assets Less Current Liabilities	4,700,271,000	4,608,191,000
Shares Outstanding	472,546	472,876

Recent Dividends:

1. Kyushu Electric Power Co Inc American Depositary Receipt.

No dividends paid.

2. Kyushu Electric Power Co Inc preferred class A.

No dividends paid.

3. Kyushu Electric Power Co Inc common.

ExDate	Amt	Declared	Record	Payable
	20.00		03/31/2022	06/29/2022
	0.00			09/30/2022
	0.00			06/29/2023
	0.00			11/29/2023
	25.00		03/31/2024	06/27/2024
	25.00		09/30/2024	12/03/2024
	25.00		03/31/2025	06/27/2025

4. Kyushu Electric Power Co Inc preferred class B.

No dividends paid.

Annual Dividends:

1. Kyushu Electric Power Co Inc American Depositary Receipt.

No dividends paid.

2. Kyushu Electric Power Co Inc preferred class A.

No dividends paid.

3. Kyushu Electric Power Co Inc common.

2022 ..... 20.00 2023 ..... 0.00 2024 ..... 50.00
2025 ..... 25.00

4. Kyushu Electric Power Co Inc preferred class B.

No dividends paid.

KYUSHU LEASING SERVICE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	39,338,000	33,508,000	36,804,000
Direct Expenses	30,351,000	25,502,000	28,349,000
Gross Profit	8,987,000	8,006,000	8,455,000
SG&A	3,335,000	3,370,000	2,979,000
Other OpEx	0	0	0
Indirect Expenses	3,335,000	3,370,000	2,979,000
Total Operating Expenses	33,686,000	28,872,000	31,328,000

Operating Income	5,652,000	4,636,000	5,476,000
Non-Op Net Interest Income	(82,000)	(62,000)	(77,000)
Non-Op For Curr Gains	...	31,000	...
Other Non-Op	53,000	(44,000)	3,174,000
Non-Op Income	(29,000)	(75,000)	3,097,000
EBT Continuing	5,623,000	4,561,000	8,573,000
Taxation (current)	1,948,000	1,490,000	2,872,000
Taxation (deferred)	(132,000)	(23,000)	(161,000)
Taxation	1,816,000	1,467,000	2,711,000
EAT Continuing	3,807,000	3,094,000	5,862,000
Min Ints	(235,000)	(43,000)	...
Net Income	3,569,000	3,048,000	5,862,000
Dividends Per Share	53	30	25.50
EPS - Basic - Cont	158.17	134.10	257.89
EPS - Primary	158.17	134.10	257.89
EPS -Diluted - Cont	158.17	134.10	257.89
EPS - Diluted	158.17	134.10	257.89
Shares (primary)	22,568	22,732	22,731
Shares (diluted)	22,568	22,732	22,731

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,907,000	5,087,000
Short Term Investments	64,399,000	...
Cash, Equivs & STI	69,306,000	5,087,000
Receivables	70,715,000	127,258,000
Inventories	9,389,000	10,207,000
Other Current Assets	842,000	446,000
Current Assets	150,252,000	142,998,000
Net PPE	38,764,000	39,617,000
Intangibles Excl Goodwill	506,000	548,000
Intangibles	506,000	548,000
Other LT Assets	12,409,000	10,234,000
LT Assets	51,679,000	50,399,000
Total Assets	201,932,000	193,398,000
Accounts Payable	3,768,000	2,261,000
Accounts Payable & Accrued Expenses	3,768,000	2,261,000
Current Debt	39,072,000	45,498,000
Current Capital Lease Obligations	360,000	317,000
Current Debt and Capital Leases	39,432,000	45,815,000
Other Current Liabilities	6,248,000	7,103,000
Current Liabilities	49,448,000	55,179,000
Long-Term Obligations	100,845,000	89,920,000
Deferred LT Liability Charges	29,000	22,000
Pensions & OPEB	178,000	419,000
Other LT Liabilities	8,802,000	7,715,000
Minorities (BS)	140,000	355,000
LT Liabilities	109,854,000	98,076,000
Total Liabilities	159,442,000	153,611,000
Net Assets	42,490,000	39,787,000
Common Share Capital	2,933,000	2,933,000
Share Premium	811,000	811,000
Retained Earnings	39,332,000	36,583,000
Treasury Stock	1,266,000	1,277,000
Other Equity	680,000	737,000
Shareholders' Equity	42,490,000	39,787,000
Total Liabilities & Stockholders' Equity	201,932,000	193,398,000
Net Current Assets	100,804,000	87,819,000
Total Assets Less Current Liabilities	152,484,000	138,219,000
Shares Outstanding	22,586	22,560

Recent Dividends:
1. Kyushu Leasing Service Co Ltd common.
No dividends paid.
Annual Dividends:
1. Kyushu Leasing Service Co Ltd common.
No dividends paid.

K' S HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	718,369,000	...
Other Revenue	...	0	...
Revenue	738,019,000	718,369,000	737,320,000
Direct Expenses	533,695,000	519,624,000	529,436,000
Gross Profit	204,324,000	198,745,000	207,884,000
SG&A	182,541,000	180,020,000	177,754,000
Other OpEx	0	0	0
Indirect Expenses	182,541,000	180,020,000	177,754,000
Total Operating Expenses	716,236,000	699,644,000	707,190,000
Operating Income	21,783,000	18,725,000	30,130,000
Non-Op Net Interest Income	(262,000)	(172,000)	(106,000)
Other Non-Op	(7,125,000)	(4,110,000)	1,263,000
Non-Op Income	(7,387,000)	(4,282,000)	1,157,000
EBT Continuing	14,396,000	14,443,000	31,287,000
Taxation (current)	7,338,000	6,313,000	7,194,000
Taxation (deferred)	(2,471,000)	746,000	2,971,000
Taxation	4,867,000	7,059,000	10,165,000
EAT Continuing	9,529,000	7,384,000	21,122,000
Net Income	9,525,000	7,380,000	21,121,000
Dividends Per Share	44	44	44
EPS - Basic - Cont	57.08	41.64	110.17
EPS - Primary	57.08	41.64	110.17
EPS -Diluted - Cont	57.01	41.59	110.02
EPS - Diluted	57.01	41.59	110.02
Shares (primary)	166,868	177,246	191,714
Shares (diluted)	167,076	177,473	191,975

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,833,000	16,295,000
Cash, Equivs & STI	15,833,000	16,295,000
Receivables	33,137,000	32,148,000
Supplies	127,000	122,000
Inventories - Other	168,460,000	171,133,000
Inventories	168,587,000	171,255,000
Other Current Assets	7,129,000	6,948,000
Current Assets	224,686,000	226,646,000
Net PPE	127,831,000	141,061,000
Intangibles Excl Goodwill	3,960,000	3,816,000
Intangibles	3,960,000	3,816,000
Other LT Assets	66,204,000	66,676,000
LT Assets	197,995,000	211,553,000
Total Assets	422,682,000	438,199,000
Accounts Payable	44,648,000	41,708,000
Accounts Payable & Accrued Expenses	44,648,000	41,708,000
Current Debt	47,800,000	44,800,000
Current Capital Lease Obligations	2,241,000	2,670,000
Current Debt and Capital Leases	50,041,000	47,470,000
Other Current Liabilities	53,876,000	55,006,000
Current Liabilities	148,565,000	144,184,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	159,000	207,000
Pensions & OPEB	206,000	137,000
Other LT Liabilities	22,493,000	24,512,000
LT Liabilities	22,858,000	24,856,000
Total Liabilities	171,423,000	169,041,000
Net Assets	251,259,000	269,158,000
Common Share Capital	18,125,000	18,125,000
Share Premium	50,069,000	50,069,000
Retained Earnings	201,197,000	219,425,000
Treasury Stock	18,652,000	18,962,000
Other Equity	519,000	501,000
Shareholders' Equity	251,258,000	269,158,000
Total Liabilities & Stockholders' Equity	422,682,000	438,199,000
Net Current Assets	76,121,000	82,462,000
Total Assets Less Current Liabilities	274,117,000	294,015,000
Shares Outstanding	161,161	174,704

Recent Dividends:
1. K' S Holdings Corp common.
No dividends paid.
Annual Dividends:
1. K' S Holdings Corp common.
No dividends paid.

LANDORE RESOURCES LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
SG&A	2,088	2,092	1,604
Other OpEx	451	(700)	2,927
Indirect Expenses	2,539	1,392	4,531
Total Operating Expenses	2,539	1,392	4,531
Non-Op Net Interest Income	39	0	...
Non-Op Gains	(22)	(106)	...
Other Non-Op	0	0	...
Non-Op Income	17	(105)	539
EBT Continuing	(2,522)	(1,497)	(3,992)
Min Ints	6	1	1
Net Income	(2,517)	(1,496)	(3,991)
EPS - Basic - Cont	(0.01)	(0.01)	(0.04)
EPS - Primary	(0.01)	(0.01)	(0.04)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.04)
EPS - Diluted	(0.01)	(0.01)	(0.04)
Shares (primary)	238,548	118,352	103,742
Shares (diluted)	238,548	118,352	103,742

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	2,105	565
Cash, Equivs & STI	2,105	565
Receivables	46	54
Other Current Assets	0	0
Current Assets	2,150	619
Net PPE	40	53
LT Investments	162	332
Other LT Assets	0	0
LT Assets	201	385
Total Assets	2,352	1,003
Accounts Payable	304	878
Accounts Payable & Accrued Expenses	304	878
Other Current Liabilities	0	0
Current Liabilities	304	878
Long-Term Obligations	0	0
Minorities (BS)	(12)	(7)
Total Liabilities	291	871
Net Assets	2,060	133
Common Share Capital	56,776	52,473
Retained Earnings	(55,047)	(52,622)
Accum Other Comp Inc	(366)	(339)
Other Equity	697	621
Shareholders' Equity	2,060	133
Total Liabilities & Stockholders' Equity	2,352	1,003
Net Current Assets	1,847	(259)
Total Assets Less Current Liabilities	2,048	126
Shares Outstanding	312,817	122,013

Recent Dividends:
1. Landore Resources Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Landore Resources Ltd ordinary.
No dividends paid.

LAURENT PERRIER (FRANCE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Eu000):

	2025	2024	2023
Sales	...	312,540	307,840
Other Revenue	...	0	0
Revenue	294,430	312,540	307,840
Direct Expenses	125,060	120,770	133,470
Gross Profit	169,370	191,770	174,370
SG&A	93,530	96,840	88,900
Other OpEx	1,460	(150)	590
Indirect Expenses	94,990	96,690	89,490
Total Operating Expenses	220,050	217,460	222,960

Operating Income	74,380	95,080	84,880
Non-Op Net Interest Income	(9,220)	(8,010)	(5,720)
Other Non-Op	(850)	(840)	(340)
Non-Op Income	(10,070)	(8,850)	(6,060)
EBT Continuing	64,310	86,230	78,820
Taxation	16,560	22,120	19,800
EAT Continuing	47,750	64,110	59,020
Min Ints	(360)	(540)	(520)
Net Income	47,410	63,560	58,490
Pref Divs & Similar	20	...	...
Net Income to Common	47,390	...	...
Dividends Per Share	2.10	2.10	2
EPS - Basic - Cont	8.02	10.74	9.90
EPS - Primary	8.02	10.74	9.90
EPS -Diluted - Cont	8	10.70	9.89
EPS - Diluted	8	10.70	9.89
Shares (primary)	5,909	5,918	5,910
Shares (diluted)	5,929	5,939	5,915

Standardized Balance Sheet, Years Ended Mar. 31 (Eu000):

	2025	2024
Cash & Equivalents	56,890	51,200
Cash, Equivs & STI	56,890	51,200
Receivables	76,650	60,500
Inventories	679,290	644,110
Other Current Assets	(10)	(10)
Current Assets	812,820	755,800
Net PPE	232,570	224,190
LT Investments	2,850	3,090
Goodwill	26,000	26,000
Intangibles Excl Goodwill	3,710	3,670
Intangibles	29,710	29,670
Deferred LT Asset Charges	990	850
Other LT Assets	0	0
LT Assets	266,120	257,800
Total Assets	1,078,940	1,013,590
Accounts Payable	97,310	100,740
Accounts Payable & Accrued Expenses	97,310	100,740
Current Debt	33,170	58,940
Current Debt and Capital Leases	33,170	58,940
Other Current Liabilities	21,100	22,120
Current Liabilities	151,580	181,800
Long-Term Obligations	243,890	183,890
Deferred LT Liability Charges	26,840	25,590
Other LT Liabilities	25,740	21,070
Minorities (BS)	3,580	3,630
LT Liabilities	296,470	230,550
Total Liabilities	451,630	415,980
Net Assets	627,310	597,610
Common Share Capital	22,590	22,590
Retained Earnings	70,150	86,300
Accum Other Comp Inc	(650)	(970)
Other Equity	535,220	489,690
Shareholders' Equity	627,310	597,610
Total Liabilities & Stockholders' Equity	1,078,940	1,013,590
Net Current Assets	661,240	574,000
Total Assets Less Current Liabilities	927,360	831,790
Shares Outstanding	5,861	5,918

Recent Dividends:

1. Laurent Perrier (France) ordinary.

No dividends paid.

Annual Dividends:

1. Laurent Perrier (France) ordinary.

No dividends paid.

LEAD CO INC (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	5,058,979	...
Other Revenue	...	0	...
Revenue	4,186,015	5,058,979	5,021,364
Direct Expenses	3,671,777	4,411,150	4,304,374
Gross Profit	514,238	647,829	716,990
SG&A	604,931	637,388	576,126
Other OpEx	0	0	0
Indirect Expenses	604,931	637,388	576,126
Total Operating Expenses	4,276,708	5,048,538	4,880,500
Operating Income	(90,693)	10,441	140,864
Non-Op Net Interest Income	(41,624)	(39,232)	(45,405)
Other Non-Op	28,139	84,887	121,570
Non-Op Income	(13,485)	45,655	76,165
EBT Continuing	(104,178)	56,096	217,029
Taxation (current)	790	7,608	32,147
Taxation (deferred)	31	(5)	(15)
Taxation	821	7,603	32,132
EAT Continuing	(104,999)	48,493	184,897
Net Income	(104,999)	48,494	184,898
Dividends Per Share	10	10	15
EPS - Basic - Cont	(40.53)	18.79	71.87
EPS - Primary	(40.53)	18.79	71.87
EPS -Diluted - Cont	(40.53)	18.79	71.87
EPS - Diluted	(40.53)	18.79	71.87
Shares (primary)	2,590	2,580	2,573
Shares (diluted)	2,590	2,580	2,573

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,435,501	1,585,016
Cash, Equivs & STI	1,435,501	1,585,016
Receivables	785,657	1,079,344
Raw Materials	181,936	191,475
WIP	22,766	25,999
Finished Goods	38,646	67,870
Inventories - Other	0	0
Inventories	243,348	285,344
Current Tax Assets	5,886	11,319
Prepayments (ST)	18,013	11,332
Other Current Assets	80,985	160,180
Current Assets	2,569,390	3,132,535
Net PPE	4,257,098	4,220,494
Intangibles Excl Goodwill	2,761	550
Intangibles	2,761	550
Other LT Assets	1,053,659	1,202,195
LT Assets	5,313,518	5,423,239
Total Assets	7,882,908	8,555,774
Accounts Payable	292,160	353,635
Accrued Exps	30,000	57,831
Accounts Payable & Accrued Expenses	322,160	411,466
Current Debt	1,625,382	1,439,715
Current Capital Lease Obligations	75,370	78,560
Current Debt and Capital Leases	1,700,752	1,518,275
Other Current Liabilities	493,771	982,208
Current Liabilities	2,516,683	2,911,949
Long-Term Obligations	2,005,083	1,956,764
Deferred LT Liability Charges	610,379	650,182
Pensions & OPEB	95,119	97,358
Other LT Liabilities	55,613	58,128
LT Liabilities	2,766,194	2,762,432
Total Liabilities	5,282,878	5,674,381
Net Assets	2,600,030	2,881,393
Common Share Capital	658,240	658,240
Share Premium	216,248	214,385
Retained Earnings	422,229	553,069
Treasury Stock	29,992	25,729
Other Equity	1,333,305	1,481,427
Shareholders' Equity	2,600,030	2,881,392
Total Liabilities & Stockholders' Equity	7,882,908	8,555,774
Net Current Assets	52,707	220,586
Total Assets Less Current Liabilities	5,366,225	5,643,825
Shares Outstanding	2,579	2,584

Recent Dividends:

1. Lead Co Inc (Japan) common.

No dividends paid.

Annual Dividends:

1. Lead Co Inc (Japan) common.

No dividends paid.

LEADER ELECTRONICS CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	4,544,279	4,063,141
Other Revenue	...	0	0
Revenue	4,117,038	4,544,279	4,063,141
Direct Expenses	1,542,443	1,604,540	1,476,230
Gross Profit	2,574,595	2,939,739	2,586,911
SG&A	2,754,045	2,723,344	2,901,784
Other OpEx	0	0	0
Indirect Expenses	2,754,045	2,723,344	2,901,784
Total Operating Expenses	4,296,488	4,327,884	4,378,014
Operating Income	(179,450)	216,395	(314,873)
Non-Op Net Interest Income	(3,353)	2,056	870
Non-Op For Curr Gains	(39,825)	66,177	62,028
Other Non-Op	10,092	(48,291)	(375,946)
Non-Op Income	(33,086)	19,942	(313,048)
EBT Continuing	(212,536)	236,337	(627,921)
Taxation (current)	57,458	54,196	7,371
Taxation (deferred)	(34,328)	62,020	27,675
Taxation	(27,290)	98,457	16,297
EAT Continuing	(185,246)	137,880	(644,218)
Net Income	(185,245)	137,881	(644,215)
Dividends Per Share	15	15	10
EPS - Basic - Cont	(54.81)	31.35	(143.80)
EPS - Primary	(54.81)	31.35	(143.80)
EPS -Diluted - Cont	(54.81)	31.35	(143.80)
EPS - Diluted	(54.81)	31.35	(143.80)
Shares (primary)	4,505	4,397	4,479
Shares (diluted)	4,505	4,397	4,479

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,229,114	1,464,082
Cash, Equivs & STI	1,229,114	1,464,082
Receivables	956,443	1,082,518
Raw Materials	135,361	230,577
WIP	20,935	4,120
Finished Goods	555,132	372,312
Inventories - Other	0	0
Inventories	711,428	607,009
Current Tax Assets	125,019	19,105
Prepayments (ST)	493,549	56,476
Other Current Assets	55,727	159,356
Current Assets	3,571,280	3,388,546
Net PPE	445,832	482,729
Intangibles Excl Goodwill	43,392	31,015
Intangibles	43,392	31,015
Other LT Assets	470,759	729,949
LT Assets	959,983	1,243,693
Total Assets	4,531,263	4,632,239
Accounts Payable	138,763	149,807
Accrued Exps	142,376	167,520
Accounts Payable & Accrued Expenses	281,139	317,327
Current Debt	228,309	13,271
Current Capital Lease Obligations	26,564	27,828
Current Debt and Capital Leases	254,873	41,099
Other Current Liabilities	324,508	407,148
Current Liabilities	860,520	765,574
Long-Term Obligations	14,148	41,267
Deferred LT Liability Charges	95,241	132,581
Pensions & OPEB	357,877	333,901
Other LT Liabilities	2	2
LT Liabilities	467,268	507,751
Total Liabilities	1,327,788	1,273,326
Net Assets	3,203,475	3,358,913
Common Share Capital	1,342,408	1,335,965
Share Premium	1,881,725	1,875,282
Retained Earnings	792,410	1,028,237

Treasury Stock	769,579	769,579
Other Equity	(43,489)	(110,993)
Shareholders' Equity	3,203,475	3,358,912
Total Liabilities & Stockholders' Equity	4,531,263	4,632,239
Net Current Assets	2,710,760	2,622,972
Total Assets Less Current Liabilities	3,670,743	3,866,665
Shares Outstanding	3,389	3,372

Recent Dividends:
1. Leader Electronics Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Leader Electronics Corp. (Japan) common.
No dividends paid.

LEC INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	60,783,000	…
Other Revenue	…	0	…
Revenue	66,304,000	60,783,000	51,423,000
Direct Expenses	48,853,000	44,590,000	34,702,000
Gross Profit	17,451,000	16,193,000	16,721,000
SG&A	14,739,000	14,564,000	13,513,000
Other OpEx	0	0	0
Indirect Expenses	14,739,000	14,564,000	13,513,000
Total Operating Expenses	63,592,000	59,154,000	48,215,000
Operating Income	2,712,000	1,629,000	3,208,000
Non-Op Net Interest Income	(178,000)	(147,000)	(65,000)
Non-Op For Curr Gains	109,000	(74,000)	(41,000)
Other Non-Op	(393,000)	275,000	464,000
Non-Op Income	(462,000)	54,000	358,000
EBT Continuing	2,250,000	1,683,000	3,566,000
Taxation (current)	663,000	811,000	1,066,000
Taxation (deferred)	(161,000)	(114,000)	79,000
Taxation	502,000	697,000	1,145,000
EAT Continuing	1,748,000	986,000	2,421,000
Min Ints	(16,000)	(188,000)	(102,000)
Equity Earns	…	…	(34,000)
Net Income	1,729,000	796,000	2,282,000
Dividends Per Share	20	20	30
EPS - Basic - Cont	52.82	22.87	66.36
EPS - Primary	52.82	22.87	66.36
EPS -Diluted - Cont	52.35	22.66	65.70
EPS - Diluted	52.35	22.66	65.70
Shares (primary)	32,747	34,791	34,388
Shares (diluted)	33,028	35,121	34,733

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	29,955,000	33,001,000
Short Term Investments	300,000	470,000
Cash, Equivs & STI	30,255,000	33,471,000
Receivables	10,904,000	10,682,000
Raw Materials	2,054,000	2,317,000
WIP	654,000	619,000
Inventories - Other	10,024,000	9,457,000
Inventories	12,732,000	12,393,000
Other Current Assets	1,558,000	909,000
Current Assets	55,449,000	57,455,000
Net PPE	20,681,000	23,296,000
Intangibles Excl Goodwill	2,929,000	465,000
Intangibles	2,929,000	465,000
Other LT Assets	10,361,000	8,027,000
LT Assets	33,971,000	31,788,000
Total Assets	89,421,000	89,244,000
Accounts Payable	2,634,000	2,242,000
Accounts Payable & Accrued Expenses	2,634,000	2,242,000
Current Debt	4,000,000	5,703,000
Current Capital Lease Obligations	90,000	108,000
Current Debt and Capital Leases	4,090,000	5,811,000
Other Current Liabilities	3,053,000	4,058,000
Current Liabilities	9,777,000	12,111,000
Long-Term Obligations	42,249,000	38,469,000
Deferred LT Liability Charges	458,000	121,000
Pensions & OPEB	273,000	312,000
Other LT Liabilities	616,000	637,000
Minorities (BS)	1,406,000	1,828,000
LT Liabilities	43,596,000	39,539,000
Total Liabilities	54,780,000	53,478,000
Net Assets	34,641,000	35,766,000
Common Share Capital	5,491,000	5,491,000
Share Premium	7,410,000	7,236,000
Retained Earnings	22,714,000	21,655,000
Treasury Stock	5,366,000	1,967,000
Other Equity	4,392,000	3,350,000
Shareholders' Equity	34,641,000	35,765,000
Total Liabilities & Stockholders' Equity	89,421,000	89,244,000
Net Current Assets	45,672,000	45,344,000
Total Assets Less Current Liabilities	79,644,000	77,133,000
Shares Outstanding	32,502	34,871

Recent Dividends:
1. LEC Inc common.
No dividends paid.
Annual Dividends:
1. LEC Inc common.
No dividends paid.

LECIP HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	22,684,639	14,253,591
Other Revenue	…	0	0
Revenue	25,931,893	22,684,639	14,253,591
Direct Expenses	17,300,210	14,820,446	10,543,874
Gross Profit	8,631,683	7,864,193	3,709,717
SG&A	5,099,794	4,699,856	4,019,821
Other OpEx	0	0	0
Indirect Expenses	5,099,794	4,699,856	4,019,821
Total Operating Expenses	22,400,004	19,520,302	14,563,695
Operating Income	3,531,889	3,164,337	(310,104)
Non-Op Net Interest Income	(25,963)	(30,182)	(28,944)
Non-Op For Curr Gains	(70,107)	374,540	111,587
Other Non-Op	(35,936)	409,423	15,132
Non-Op Income	(132,006)	753,781	97,775
EBT Continuing	3,399,883	3,918,118	(212,329)
Taxation (current)	1,061,076	1,743,054	35,607
Taxation (deferred)	83,339	(241,568)	1,536
Taxation	1,144,415	1,501,486	37,143
EAT Continuing	2,255,468	2,416,632	(249,472)
Net Income	2,255,464	2,416,631	(249,472)
Dividends Per Share	20	8.50	5
EPS - Basic - Cont	152.29	178.03	(19.19)
EPS - Primary	152.29	178.03	(19.19)
EPS -Diluted - Cont	152.29	178.03	(19.19)
EPS - Diluted	152.29	178.03	(19.19)
Shares (primary)	14,810	13,575	12,997
Shares (diluted)	14,810	13,575	12,997

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,073,769	2,964,080
Short Term Investments	356,329	787,116
Cash, Equivs & STI	2,430,098	3,751,196
Receivables	5,607,746	5,346,118
Raw Materials	4,148,480	4,174,775
WIP	708,071	700,313
Finished Goods	2,497,149	1,625,948
Inventories - Other	0	0
Inventories	7,353,700	6,501,036
Current Tax Assets	67,249	899
Other Current Assets	629,252	874,115
Current Assets	16,088,045	16,473,364
Net PPE	2,627,596	1,583,680
Intangibles Excl Goodwill	294,449	403,136
Intangibles	294,449	403,136
Other LT Assets	1,393,103	1,488,493
LT Assets	4,315,148	3,475,309
Total Assets	20,403,193	19,948,674
Accounts Payable	3,633,724	4,766,724
Accrued Exps	427,239	537,982
Accounts Payable & Accrued Expenses	4,060,963	5,304,706
Current Debt	1,146,007	2,320,781
Current Capital Lease Obligations	68,714	78,426
Current Debt and Capital Leases	1,214,721	2,399,207
Other Current Liabilities	4,125,445	4,197,246
Current Liabilities	9,401,129	11,901,159
Long-Term Obligations	532,127	671,384
Deferred LT Liability Charges	10,126	10,127
Pensions & OPEB	…	40,180
Other LT Liabilities	359,467	444,366
LT Liabilities	901,720	1,166,057
Total Liabilities	10,302,849	13,067,217
Net Assets	10,100,344	6,881,457
Common Share Capital	1,718,223	1,190,955
Share Premium	1,747,974	1,227,276
Retained Earnings	6,939,698	4,802,404
Treasury Stock	226,107	251,346
Other Equity	(79,444)	(87,832)
Shareholders' Equity	10,100,344	6,881,457
Total Liabilities & Stockholders' Equity	20,403,193	19,948,674
Net Current Assets	6,686,916	4,572,205
Total Assets Less Current Liabilities	11,002,064	8,047,515
Shares Outstanding	15,377	13,601

Recent Dividends:
1. Lecip Holdings Corp common.
No dividends paid.
Annual Dividends:
1. Lecip Holdings Corp common.
No dividends paid.

LECLANCHE SA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (SwF000):

	2024	2023	2020
Revenue	17,357	17,199	23,854
SG&A	38,200	33,470	45,800
D&A (OpEx)	…	18,135	7,403
RR&I	5,071	(2,953)	1,194
Other OpEx	26,794	31,272	39,016
Indirect Expenses	70,065	79,924	93,413
Total Operating Expenses	70,065	79,924	93,413
Operating Income	(52,708)	(62,725)	(69,559)
Non-Op Net Interest Income	…	…	(4,407)
Non-Op For Curr Gains	…	…	(722)
Other Non-Op	…	…	(3,109)
Non-Op Income	(15,280)	(4,286)	(8,238)
EBT Continuing	(67,988)	(67,011)	(77,797)
Taxation	(307)	522	(89)
EAT Continuing	(67,681)	(67,533)	(77,708)
Min Ints	7	…	…
Equity Earns	…	…	(517)
Net Income	(67,672)	(67,532)	(78,225)
EPS - Basic - Cont	(0.10)	(0.13)	(0.42)
EPS - Primary	(0.10)	(0.13)	(0.42)
EPS -Diluted - Cont	(0.10)	(0.13)	(0.42)
EPS - Diluted	(0.10)	(0.13)	(0.42)
Shares (primary)	687,119	523,940	188,467
Shares (diluted)	687,119	523,940	188,467

Standardized Balance Sheet, Years Ended Dec. 31 (SwF000):

	2024	2023

Cash & Equivalents	5,175	2,809
Cash, Equivs & STI	5,175	2,809
Receivables	10,873	10,140
Inventories	17,691	21,368
Prepayments (ST)	6,230	7,949
Other Current Assets	1	0
Current Assets	39,970	42,266
Net PPE	24,740	26,506
LT Investments	1,783	1,821
Intangibles Excl Goodwill	18,311	12,865
Intangibles	18,311	12,865
LT Receivables	360	1,665
Other LT Assets	23,773	20,931
LT Assets	68,967	63,788
Total Assets	108,937	106,054
Current Debt	1,299	2,323
Current Capital Lease Obligations	5,737	2,672
Current Debt and Capital Leases	7,036	4,995
Other Current Liabilities	60,679	65,452
Current Liabilities	67,715	70,447
Long-Term Obligations	53,590	68,830
Pensions & OPEB	12,250	2,748
Other LT Liabilities	19,188	18,780
Minorities (BS)	1,122	2,663
LT Liabilities	85,028	90,358
Total Liabilities	153,866	163,468
Net Assets	(44,929)	(57,414)
Common Share Capital	77,380	58,612
Share Premium	294	294
Retained Earnings	(108,998)	(112,741)
Accum Other Comp Inc	(15,795)	(7,077)
For Curr Trans (BS)	(4,120)	(5,393)
Other Equity	6,310	8,891
Shareholders' Equity	(44,929)	(57,414)
Total Liabilities & Stockholders' Equity	108,937	106,054
Net Current Assets	(27,745)	(28,181)
Total Assets Less Current Liabilities	41,222	35,607
Shares Outstanding	773,801	586,115

Recent Dividends:

1. Leclanche SA registered (nominal value: SFr0.10).

No dividends paid.

Annual Dividends:

1. Leclanche SA registered (nominal value: SFr0.10).

No dividends paid.

LEE KEE HOLDINGS LIMITED

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2021
Revenue	2,049,385	1,699,491	1,951,879
Direct Expenses	1,968,126	1,631,819	1,839,088
Gross Profit	81,259	67,672	112,791
SG&A	117,093	109,677	101,615
RR&I	...	...	1,000
Other OpEx	(753)	6,058	(13,081)
Indirect Expenses	116,340	115,735	89,534
Total Operating Expenses	2,084,466	1,747,554	1,928,622
Operating Income	(35,081)	(48,063)	23,257
Non-Op Net Interest Income	...	...	(942)
Non-Op Gains	...	...	(7)
Other Non-Op	...	...	0
Non-Op Income	913	2,257	(949)
EBT Continuing	(34,168)	(45,806)	22,308
Taxation	2,055	4,044	5,466
EAT Continuing	(36,223)	(49,850)	16,842
Min Ints	102	156	40
Net Income	(36,121)	(49,694)	16,882
EPS - Basic - Cont	(0.04)	(0.06)	0.02
EPS - Primary	(0.04)	(0.06)	0.02
EPS -Diluted - Cont	(0.04)	(0.06)	0.02
EPS - Diluted	(0.04)	(0.06)	0.02
Shares (primary)	828,750	828,750	828,750
Shares (diluted)	828,750	828,750	828,750

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash & Equivalents	219,662	264,579
Short Term Investments	0	0
Cash, Equivs & STI	219,662	264,579
Receivables	209,351	236,912
Inventories	228,328	178,627
Current Tax Assets	470	439
Other Current Assets	264	2,000
Current Assets	658,075	682,557
Net PPE	48,645	49,670
LT Investments	2,682	5,238
Intangibles Excl Goodwill	4,904	4,264
Intangibles	4,904	4,264
Prepayments (LT)	178	830
Deferred LT Asset Charges	2,532	2,703
Other LT Assets	106,300	118,900
LT Assets	165,241	181,605
Total Assets	823,316	864,162
Current Debt	7,709	5,482
Current Capital Lease Obligations	1,865	2,518
Current Debt and Capital Leases	9,574	8,000
Other Current Liabilities	23,593	23,841
Current Liabilities	33,167	31,841
Long-Term Obligations	0	0
Deferred LT Liability Charges	10,420	10,832
Pensions & OPEB	3,222	3,110
Other LT Liabilities	4,911	5,781
Minorities (BS)	(416)	(314)
LT Liabilities	18,553	19,723
Total Liabilities	51,304	51,250
Net Assets	772,012	812,912
Common Share Capital	82,875	82,875
Other Equity	689,137	730,037
Shareholders' Equity	772,012	812,912
Total Liabilities & Stockholders' Equity	823,316	864,162
Net Current Assets	624,908	650,716
Total Assets Less Current Liabilities	790,149	832,321
Shares Outstanding	828,750	828,750

Recent Dividends:

1. Lee Kee Holdings Limited ordinary.

No dividends paid.

Annual Dividends:

1. Lee Kee Holdings Limited ordinary.

No dividends paid.

LENOVO GROUP LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024	2023
Sales	...	56,863,784	61,946,854
Other Revenue	...	0	0
Revenue	69,076,968	56,863,784	61,946,854
Direct Expenses	57,979,358	47,060,601	51,445,762
Gross Profit	11,097,610	9,803,183	10,501,092
SG&A	6,407,138	5,800,728	5,596,897
R&D (OpEx)	2,288,204	2,027,532	2,195,329
Other OpEx	238,115	(30,861)	40,043
Indirect Expenses	8,933,457	7,797,399	7,832,269
Total Operating Expenses	66,912,815	54,858,000	59,278,031
Operating Income	2,164,153	2,005,784	2,668,823
Non-Op Net Interest Income	...	...	(191,386)
Other Non-Op	...	...	(324,651)
Non-Op Income	(683,283)	(640,330)	(516,037)
EBT Continuing	1,480,870	1,365,454	2,152,786
Taxation	18,918	263,142	455,156
EAT Continuing	1,461,952	1,102,312	1,697,630
Min Ints	(77,507)	(91,806)	(73,109)
Equity Earns	...	...	(16,799)
Net Income	1,384,445	1,010,506	1,607,722
Dividends Per Share	0.95	0.93	0.93
EPS - Basic - Cont	0.11	0.08	0.14
EPS - Primary	0.11	0.08	0.14
EPS -Diluted - Cont	0.11	0.08	0.13
EPS - Diluted	0.11	0.08	0.13
Shares (primary)	12,254,035	12,022,496	11,908,887
Shares (diluted)	13,591,961	12,994,225	12,969,778

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024
Cash & Equivalents	4,728,124	3,559,831
Short Term Investments	88,607	65,555
Cash, Equivs & STI	4,816,731	3,625,386
Receivables	10,506,610	8,147,695
Inventories	7,923,804	6,702,677
Current Tax Assets	379,590	359,491
Other Current Assets	4,277,348	3,851,934
Current Assets	27,904,083	22,687,183
Net PPE	2,308,589	2,010,178
LT Investments	1,825,470	1,768,442
Intangibles Excl Goodwill	8,232,977	8,345,407
Intangibles	8,232,977	8,345,407
Deferred LT Asset Charges	3,055,905	2,633,302
Other LT Assets	903,788	1,306,442
LT Assets	16,326,729	16,063,771
Total Assets	44,230,812	38,750,954
Accounts Payable	11,978,933	10,505,427
Accounts Payable & Accrued Expenses	11,978,933	10,505,427
Current Debt	1,030,352	50,431
Current Debt and Capital Leases	1,030,352	50,431
Other Current Liabilities	16,984,848	15,503,305
Current Liabilities	29,994,133	26,059,163
Long-Term Obligations	4,337,806	3,569,229
Deferred LT Liability Charges	1,899,210	1,884,007
Pensions & OPEB	220,784	241,402
Other LT Liabilities	1,118,962	915,966
Minorities (BS)	590,930	498,594
LT Liabilities	7,576,762	6,610,604
Total Liabilities	38,161,825	33,168,361
Net Assets	6,068,987	5,582,593
Common Share Capital	3,500,987	3,500,987
Other Equity	2,568,000	2,081,606
Shareholders' Equity	6,068,987	5,582,593
Total Liabilities & Stockholders' Equity	44,230,812	38,750,954
Net Current Assets	(2,090,050)	(3,371,980)
Total Assets Less Current Liabilities	14,236,679	12,691,791
Shares Outstanding	12,404,659	12,404,659

Recent Dividends:

1. Lenovo Group Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
08/01/2022	0.30		08/02/2022	08/16/2022
11/25/2022	0.08		11/28/2022	12/09/2022
07/26/2023	0.30		07/27/2023	08/10/2023
11/28/2023	0.08		11/29/2023	12/13/2023
07/31/2024	0.30		08/01/2024	08/14/2024
11/27/2024	0.09		11/27/2024	12/12/2024

2. Lenovo Group Ltd series A cumulative convertible preferred (stated value: HK$1,000).

No dividends paid.

3. Lenovo Group Ltd non-voting ordinary.

No dividends paid.

4. Lenovo Group Ltd voting ordinary.

ExDate	Amt	Declared	Record	Payable
07/29/2022	0.74		08/01/2022	08/23/2022
12/01/2022	0.19		12/02/2022	12/16/2022
07/26/2023	0.75		07/27/2023	08/17/2023
11/28/2023	0.18		11/29/2023	12/20/2023
08/01/2024	0.75		08/01/2024	08/21/2024
11/27/2024	0.20		11/27/2024	12/19/2024

Annual Dividends:

1. Lenovo Group Ltd American Depositary Receipts.

2022.....0.38 2023.....0.38 2024.....0.39

2. Lenovo Group Ltd series A cumulative convertible preferred (stated value: HK$1,000).
No dividends paid.
3. Lenovo Group Ltd non-voting ordinary.
No dividends paid.
4. Lenovo Group Ltd voting ordinary.

2022.....0.93 2023.....0.93 2024.....0.95

LEOPALACE21 CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	431,831,000	422,671,000	408,959,000
Direct Expenses	354,537,000	353,836,000	387,872,000
Gross Profit	77,294,000	68,835,000	21,087,000
SG&A	48,062,000	45,521,000	42,365,000
D&A (OpEx)	...	...	2,202,000
Other OpEx	0	0	5,695,000
Indirect Expenses	48,062,000	45,521,000	50,262,000
Total Operating Expenses	402,599,000	399,357,000	438,134,000
Operating Income	29,232,000	23,314,000	(29,175,000)
Non-Op Net Interest Income	(1,424,000)	(3,561,000)	(2,105,000)
Non-Op For Curr Gains	(167,000)	582,000	110,000
Non-Op Gains	...	108,000	141,000
Other Non-Op	440,000	(3,438,000)	8,155,000
Non-Op Income	(1,151,000)	(6,309,000)	6,301,000
EBT Continuing	28,081,000	17,005,000	(22,874,000)
Taxation (current)	608,000	616,000	710,000
Taxation (deferred)	8,744,000	(26,564,000)	(429,000)
Taxation	9,352,000	(25,948,000)	280,000
EAT Continuing	18,729,000	42,953,000	(23,154,000)
Min Ints	(864,000)	(891,000)	(475,000)
Equity Earns	...	...	(44,000)
Net Income	17,861,000	42,062,000	(23,680,000)
Dividends Per Share	10	5	...
EPS - Basic - Cont	56.22	130.91	(84.88)
EPS - Primary	56.22	130.91	(84.88)
EPS -Diluted - Cont	40.64	100.12	(84.88)
EPS - Diluted	40.64	100.12	...
Shares (primary)	317,695	321,303	279,003
Shares (diluted)	436,060	420,111	279,003

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	88,408,000	68,627,000
Short Term Investments	100,000	...
Cash, Equivs & STI	88,508,000	68,627,000
Receivables	6,775,000	6,358,000
Raw Materials	486,000	533,000
WIP	229,000	182,000
Inventories - Other	174,000	129,000
Inventories	889,000	844,000
Prepayments (ST)	2,198,000	1,757,000
Other Current Assets	4,845,000	4,842,000
Current Assets	103,215,000	82,428,000
Net PPE	58,974,000	59,137,000
Intangibles Excl Goodwill	1,002,000	1,358,000
Intangibles	1,002,000	1,358,000
Other LT Assets	53,433,000	62,076,000
LT Assets	113,409,000	122,571,000
Total Assets	216,625,000	205,000,000
Accounts Payable	8,689,000	2,875,000
Accounts Payable & Accrued Expenses	8,689,000	2,875,000
Current Debt	30,000,000	620,000
Current Capital Lease Obligations	398,000	297,000
Current Debt and Capital Leases	30,398,000	917,000
Other Current Liabilities	56,256,000	60,366,000
Current Liabilities	95,343,000	64,158,000
Long-Term Obligations	0	29,225,000
Pensions & OPEB	10,380,000	10,011,000
Other LT Liabilities	22,633,000	29,925,000
Minorities (BS)	6,607,000	7,532,000
LT Liabilities	33,013,000	69,161,000
Total Liabilities	134,963,000	140,852,000
Net Assets	81,662,000	64,148,000
Common Share Capital	100,000	100,000
Share Premium	30,120,000	30,121,000
Retained Earnings	47,490,000	32,867,000
Treasury Stock	4,359,000	4,359,000
Other Equity	8,310,000	5,418,000
Shareholders' Equity	81,661,000	64,147,000
Total Liabilities & Stockholders' Equity	216,625,000	205,000,000
Net Current Assets	7,872,000	18,270,000
Total Assets Less Current Liabilities	121,282,000	140,842,000
Shares Outstanding	317,695	317,695

Recent Dividends:
1. Leopalace21 Corp common.
No dividends paid.
Annual Dividends:
1. Leopalace21 Corp common.
No dividends paid.

LEVELJUMP HEALTHCARE CORP

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Can$000):

	2024	2023	2020
Revenue	17,729	12,582	5,456
Direct Expenses	14,536	10,227	4,414
Gross Profit	3,193	2,355	1,042
SG&A	2,956	3,093	970
D&A (OpEx)	147	85	33
Other OpEx	154	0	68
Indirect Expenses	3,258	3,179	1,070
Total Operating Expenses	17,794	13,405	5,484
Operating Income	(65)	(823)	(29)
Non-Op Net Interest Income	...	(399)	...
Non-Op For Curr Gains	(6)	(0)	...
Other Non-Op	(958)	(985)	...
Non-Op Income	(964)	(1,385)	(11,534)
EBT Continuing	(1,029)	(2,208)	(11,563)
Taxation (current)	78	...	...
Taxation (deferred)	(2,268)	...	...
Taxation	(2,190)	...	...
EAT Continuing	1,161	...	...
Net Income	1,161	(2,208)	(11,563)
EPS - Basic - Cont	0.01	(0.02)	(4.36)
EPS - Primary	0.01	(0.02)	(4.36)
EPS -Diluted - Cont	0.01	(0.02)	(4.36)
EPS - Diluted	0.01	(0.02)	(4.36)
Shares (primary)	96,485	91,838	2,654
Shares (diluted)	109,935	91,838	2,654

Standardized Balance Sheet, Years Ended Dec. 31 (Can$000):

	2024	2023
Cash	53	...
Cash & Equivalents	53	72
Cash, Equivs & STI	53	72
Receivables	3,106	2,260
Current Tax Assets	62	...
Other Current Assets	0	0
Current Assets	3,220	2,332
Net PPE	4,440	4,450
LT Investments	...	992
Goodwill	...	3,727
Intangibles Excl Goodwill	9,883	6,095
Intangibles	9,883	9,822
Deferred LT Asset Charges	2,268	...
Other LT Assets	1,414	1,945
LT Assets	18,005	17,209
Total Assets	21,225	19,541
Accounts Payable	3,530	2,717
Accounts Payable & Accrued Expenses	3,530	2,717
Current Debt	1,578	923
Current Capital Lease Obligations	1,080	542
Current Debt and Capital Leases	2,657	1,465
Other Current Liabilities	285	92
Current Liabilities	6,472	4,274
Long-Term Obligations	8,170	8,664
Other LT Liabilities	222	1,663
LT Liabilities	8,393	10,327
Total Liabilities	14,865	14,601
Net Assets	6,360	4,940
Common Share Capital	16,230	16,224
Preferred Share Capital	105	...
Share Premium	5,552	5,404
Retained Earnings	(15,527)	(16,688)
Other Equity	0	0
Shareholders' Equity	6,360	4,940
Total Liabilities & Stockholders' Equity	21,225	19,541
Net Current Assets	(3,252)	(1,942)
Total Assets Less Current Liabilities	14,753	15,267
Shares Outstanding	96,485	96,425

Recent Dividends:
1. Leveljump Healthcare Corp common.
No dividends paid.
Annual Dividends:
1. Leveljump Healthcare Corp common.
No dividends paid.

LEXIBOOK LINGUISTIC ELECTRONIC SYSTEM SA (FRANCE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Eu000):

	2025	2024	2023
Sales	...	58,621	51,237
Other Revenue	...	0	0
Revenue	74,012	58,621	51,237
SG&A	6,713	6,185	4,965
Other OpEx	59,200	46,485	42,021
Indirect Expenses	65,914	52,670	46,986
Total Operating Expenses	65,914	52,670	46,986
Operating Income	8,098	5,951	4,251
Non-Op Net Interest Income	(329)	(482)	(463)
Other Non-Op	562	296	(483)
Non-Op Income	233	(186)	(946)
EBT Continuing	8,331	5,765	3,306
Taxation	959	773	263
EAT Continuing	7,372	4,992	3,042
Net Income	7,372	4,992	3,042
EPS - Basic - Cont	0.95	0.64	0.39
EPS - Primary	0.95	0.64	0.39
EPS -Diluted - Cont	0.95	0.64	0.39
EPS - Diluted	0.95	0.64	0.39
Shares (primary)	7,763	7,759	7,763
Shares (diluted)	7,763	7,759	7,763

Standardized Balance Sheet, Years Ended Mar. 31 (Eu000):

	2025	2024
Cash & Equivalents	12,600	8,648
Short Term Investments	0	0
Cash, Equivs & STI	12,600	8,648
Receivables	12,109	11,332
Inventories	17,036	11,882
Other Current Assets	13	67
Current Assets	41,758	31,929
Net PPE	467	414
LT Investments	395	272
Intangibles Excl Goodwill	527	1,350
Intangibles	527	1,350
Deferred LT Asset Charges	367	228
Other LT Assets	754	526
LT Assets	2,510	2,791
Total Assets	44,268	34,719
Accounts Payable	9,659	7,003
Accounts Payable & Accrued Expenses	9,659	7,003
Current Debt	3,468	3,439
Current Capital Lease		

Obligations	356	319
Current Debt and Capital Leases	3,824	3,758
Other Current Liabilities	2,884	2,985
Current Liabilities	16,367	13,746
Long-Term Obligations	2,449	3,445
Deferred LT Liability Charges	77	61
Pensions & OPEB	76	125
Other LT Liabilities	900	346
LT Liabilities	3,502	3,978
Total Liabilities	19,869	17,723
Net Assets	24,399	16,996
Common Share Capital	3,882	3,882
Retained Earnings	7,372	4,992
Accum Other Comp Inc	(24)	(286)
Other Equity	13,170	8,408
Shareholders' Equity	24,399	16,996
Total Liabilities & Stockholders' Equity	44,268	34,719
Net Current Assets	25,391	18,183
Total Assets Less Current Liabilities	27,901	20,974
Shares Outstanding	7,763	7,759

Recent Dividends:

1. Lexibook Linguistic Electronic System SA (France) ordinary.

No dividends paid.

Annual Dividends:

1. Lexibook Linguistic Electronic System SA (France) ordinary.

No dividends paid.

LEXINGTON GOLD LTD
Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2021
SG&A	…	…	696
Other OpEx	…	…	326
Indirect Expenses	1,673	770	1,022
Total Operating Expenses	1,673	770	1,022
Non-Op Income	245	709	…
EBT Continuing	(1,428)	(61)	(1,022)
Min Ints	861	111	1
Net Income	(567)	50	(1,021)
EPS - Basic - Cont	(0.00)	0.00	(0.00)
EPS - Primary	(0.00)	0.00	(0.00)
EPS -Diluted - Cont	(0.00)	0.00	(0.00)
EPS - Diluted	(0.00)	0.00	(0.00)
Shares (primary)	389,566	319,174	261,479
Shares (diluted)	389,566	319,174	261,479

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	855	2,617
Cash & Equivalents	855	2,617
Cash, Equivs & STI	855	2,617
Receivables	64	79
Other Current Assets	55	45
Current Assets	974	2,741
LT Assets	15,467	15,490
Total Assets	16,441	18,231
Accounts Payable	578	673
Accounts Payable & Accrued Expenses	578	673
Other Current Liabilities	149	392
Current Liabilities	727	1,065
Long-Term Obligations	0	0
Minorities (BS)	1,750	2,633
Total Liabilities	2,477	3,698
Net Assets	13,964	14,533
Common Share Capital	1,197	1,121
Share Premium	67,293	65,425
Retained Earnings	(58,191)	(57,624)
For Curr Trans (BS)	(99)	(98)
Other Equity	3,764	5,709
Shareholders' Equity	13,964	14,533
Total Liabilities & Stockholders' Equity	16,441	18,231
Net Current Assets	247	1,676
Total Assets Less Current Liabilities	15,714	17,166
Shares Outstanding	398,970	373,163

Recent Dividends:

1. Lexington Gold Ltd class A.

No dividends paid.

2. Lexington Gold Ltd common.

No dividends paid.

Annual Dividends:

1. Lexington Gold Ltd class A.

No dividends paid.

2. Lexington Gold Ltd common.

No dividends paid.

LICHEN INTERNATIONAL LTD
Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2021
Sales	41,477	39,759	34,295
Revenue	41,477	39,759	34,295
Direct Expenses	15,803	15,439	13,820
Gross Profit	25,674	24,320	20,475
SG&A	30,225	12,061	9,177
Other OpEx	0	0	0
Indirect Expenses	30,225	12,061	9,177
Total Operating Expenses	46,028	27,500	22,997
Operating Income	(4,551)	12,259	11,298
Non-Op Net Interest Income	163	38	28
Other Non-Op	216	(709)	188
Non-Op Income	379	(671)	216
EBT Continuing	(4,172)	11,588	11,514
Taxation (current)	1,948	3,250	3,052
Taxation	1,948	3,250	3,052
Min Ints	19	…	…
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(6,139)	8,338	8,462
Pref Divs & Similar	0	0	0
Net Income to Common	(6,139)	8,338	8,462
EPS - Basic - Cont	(34.79)	0.32	76
EPS - Primary	(34.79)	0.32	76
EPS -Diluted - Cont	(34.79)	0.32	76
EPS - Diluted	(34.79)	0.32	76
Shares (primary)	176	26,073	113
Shares (diluted)	176	26,073	113

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	26,712	25,856
Cash & Equivalents	26,712	25,856
Cash, Equivs & STI	26,712	25,856
Receivables	3,553	4,463
Inventories - Other	67	87
Inventories	67	87
Prepayments (ST)	2,968	9,725
Other Current Assets	710	0
Current Assets	34,010	40,131
Gross PPE	18,654	18,896
Accumulated Depreciation	4,961	4,270
Net PPE	13,693	14,626
LT Investments	145	…
Goodwill	4,454	…
Intangibles Excl Goodwill	11,052	6,028
Intangibles	15,506	6,028
Other LT Assets	16,486	4,760
LT Assets	45,830	25,414
Total Assets	79,840	65,545
Accounts Payable	55	61
Accrued Exps	1,477	1,224
Accounts Payable & Accrued Expenses	1,532	1,285
Current Debt	0	…
Related Parties (ST Liab)	866	…
Other Current Liabilities	1,872	2,806
Current Liabilities	4,270	4,091
Other LT Liabilities	5	34
Minorities (BS)	2,383	0
LT Liabilities	2,388	34
Total Liabilities	6,658	4,125
Net Assets	73,182	61,420
Common Share Capital	4	1
Share Premium	33,355	14,893
Retained Earnings	42,083	48,222
Accum Other Comp Inc	(3,997)	(3,433)
For Curr Trans (BS)	(3,997)	(3,433)
Other Equity	5,734	5,170
Shareholders' Equity	73,182	61,420
Total Liabilities & Stockholders' Equity	79,840	65,545
Net Current Assets	29,740	36,040
Total Assets Less Current Liabilities	75,570	61,454
Shares Outstanding	495	26,500

Recent Dividends:

1. Lichen International Ltd class A ordinary.

No dividends paid.

2. Lichen International Ltd class B ordinary.

No dividends paid.

Annual Dividends:

1. Lichen International Ltd class A ordinary.

No dividends paid.

2. Lichen International Ltd class B ordinary.

No dividends paid.

LIFE INTELLIGENT ENTERPRISE HOLDINGS CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	10,311,719	19,035,802	17,917,802
Direct Expenses	9,213,224	16,216,787	14,634,669
Gross Profit	1,098,495	2,819,015	3,283,133
SG&A	2,747,765	4,344,155	3,304,226
D&A (OpEx)	(3,893)	(12,844)	(12,844)
Other OpEx	0	0	0
Indirect Expenses	2,743,872	4,331,311	3,291,382
Total Operating Expenses	11,957,096	20,548,098	17,926,051
Operating Income	(1,645,377)	(1,512,296)	(8,249)
Non-Op Net Interest Income	(11,658)	(24,419)	(6,734)
Other Non-Op	2,246,618	308,924	37,136
Non-Op Income	2,234,960	284,505	30,402
EBT Continuing	589,583	(1,227,791)	22,153
Taxation (current)	396,879	27,935	7,619
Taxation (deferred)	(2,240)	90,669	77,993
Taxation	394,639	118,604	85,612
EAT Continuing	194,944	(1,346,395)	(63,459)
Net Income	194,942	(1,346,394)	(63,460)
Dividends Per Share	…	…	1
EPS - Basic - Cont	2.23	(17.98)	(0.85)
EPS - Primary	2.23	(17.98)	(0.85)
EPS -Diluted - Cont	2.23	(17.98)	(0.85)
EPS - Diluted	2.23	(17.98)	(0.85)
Shares (primary)	87,419	74,895	74,895
Shares (diluted)	87,419	74,895	74,895

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,829,499	500,859
Short Term Investments	29,682	…
Cash, Equivs & STI	1,859,181	500,859
Receivables	1,238,001	1,288,901
Raw Materials	131,552	123,536
WIP	104,116	60,575
Finished Goods	655,122	912,126
Inventories - Other	0	0
Inventories	890,790	1,096,237
Prepayments (ST)	105,492	104,495
Other Current Assets	1,255,197	387,945
Current Assets	5,348,661	3,378,437
Net PPE	228,339	1,249,706
Intangibles Excl Goodwill	192	14,159

Intangibles	192	14,159
Other LT Assets	629,396	1,374,160
LT Assets	857,927	2,638,025
Total Assets	6,206,589	6,016,462
Accounts Payable	772,438	1,439,490
Accrued Exps	266,746	238,536
Accounts Payable & Accrued Expenses	1,039,184	1,678,026
Current Debt	911,785	1,207,822
Current Debt and Capital Leases	911,785	1,207,822
Other Current Liabilities	708,780	323,084
Current Liabilities	2,659,749	3,208,932
Long-Term Obligations	432,556	627,623
Deferred LT Liability Charges	155	93,832
Pensions & OPEB	3,979	43,749
Other LT Liabilities	177,042	414,742
LT Liabilities	613,732	1,179,946
Total Liabilities	3,273,481	4,388,878
Net Assets	2,933,108	1,627,584
Common Share Capital	213,680	100,000
Share Premium	3,195,984	2,189,522
Retained Earnings	(475,990)	(661,437)
Treasury Stock	883	883
Other Equity	316	382
Shareholders' Equity	2,933,107	1,627,584
Total Liabilities & Stockholders' Equity	6,206,589	6,016,462
Net Current Assets	2,688,912	169,505
Total Assets Less Current Liabilities	3,546,840	2,807,530
Shares Outstanding	108,949	74,895

Recent Dividends:

1. Life Intelligent Enterprise Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Life Intelligent Enterprise Holdings Co Ltd common.

No dividends paid.

LINICAL CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	10,437,032	12,307,870	12,516,998
Direct Expenses	8,061,296	8,529,583	8,355,258
Gross Profit	2,375,736	3,778,287	4,161,740
SG&A	2,959,236	3,052,563	2,905,037
Other OpEx	0	0	0
Indirect Expenses	2,959,236	3,052,563	2,905,037
Total Operating Expenses	11,020,532	11,582,146	11,260,295
Operating Income	(583,500)	725,724	1,256,703
Non-Op Net Interest Income	43,350	34,636	(11,019)
Non-Op For Curr Gains	39,798	42,095	55,723
Other Non-Op	(12,552)	(142,224)	77,212
Non-Op Income	70,596	(65,493)	121,916
EBT Continuing	(512,904)	660,231	1,378,619
Taxation (current)	36,695	619,979	505,460
Taxation (deferred)	113,870	(298,015)	(131,211)
Taxation	26,198	321,964	374,249
EAT Continuing	(539,102)	338,267	1,004,370
Net Income	(539,101)	338,266	1,004,369
Dividends Per Share	16	15	14
EPS - Basic - Cont	(23.87)	14.98	44.47
EPS - Primary	(23.87)	14.98	44.47
EPS -Diluted - Cont	(23.87)	14.98	44.47
EPS - Diluted	(23.87)	14.98	44.47
Shares (primary)	22,586	22,586	22,586
Shares (diluted)	22,586	22,586	22,586

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,039,571	7,465,192
Cash, Equivs & STI	7,039,571	7,465,192
Receivables	2,739,011	3,441,885
Prepayments (ST)	1,085,250	1,520,974
Other Current Assets	763,364	320,725
Current Assets	11,627,196	12,748,776
Net PPE	395,396	518,770
Intangibles Excl Goodwill	3,239,929	3,665,333
Intangibles	3,239,929	3,665,333
Other LT Assets	1,512,781	1,607,035
LT Assets	5,148,106	5,791,138
Total Assets	16,775,302	18,539,915
Accrued Exps	497,032	571,127
Accounts Payable & Accrued Expenses	497,032	571,127
Current Debt	1,000,008	1,093,640
Current Debt and Capital Leases	1,000,008	1,093,640
Other Current Liabilities	5,980,174	6,104,118
Current Liabilities	7,477,214	7,768,885
Long-Term Obligations	1,327,986	1,804,627
Pensions & OPEB	693,219	704,710
Other LT Liabilities	23,425	26,671
LT Liabilities	2,044,630	2,536,008
Total Liabilities	9,521,845	10,304,894
Net Assets	7,253,457	8,235,021
Common Share Capital	214,043	214,043
Retained Earnings	6,437,301	7,315,200
Treasury Stock	657,464	657,461
Other Equity	1,259,577	1,363,239
Shareholders' Equity	7,253,457	8,235,021
Total Liabilities & Stockholders' Equity	16,775,302	18,539,915
Net Current Assets	4,149,982	4,979,891
Total Assets Less Current Liabilities	9,298,088	10,771,030
Shares Outstanding	22,586	22,586

Recent Dividends:

1. Linical Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Linical Co., Ltd. common.

No dividends paid.

LION BREWERY CEYLON LTD (THE) (SRI LANKA)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (SLRs000):

	2025	2024 (revised)	2023
Revenue	123,431,021	109,755,568	94,969,346
Direct Expenses	94,619,701	83,390,743	72,506,090
Gross Profit	28,811,320	26,364,825	22,463,256
SG&A	12,315,177	11,222,610	8,624,410
RR&I	...	(291,063)	353,229
Other OpEx	310,267	65,522	415,365
Indirect Expenses	12,625,444	10,997,069	9,393,004
Total Operating Expenses	107,245,145	94,387,812	81,899,094
Operating Income	16,185,876	15,367,756	13,070,252
Non-Op Income	(443,009)	(1,365,808)	(1,880,999)
EBT Continuing	15,742,867	14,001,948	11,189,253
Taxation (current)	5,726,633	5,186,338	3,862,223
Taxation (deferred)	507,780	412,132	335,427
Taxation	6,234,413	5,598,470	4,197,650
EAT Continuing	9,508,454	8,403,478	6,991,603
Net Income	9,508,454	8,403,478	6,991,603
Dividends Per Share	46	43.50	41.90
EPS - Basic - Cont	118.86	105.04	87.40
EPS - Primary	118.86	105.04	87.40
EPS -Diluted - Cont	118.86	105.04	87.40
EPS - Diluted	118.86	105.04	87.40
Shares (primary)	80,000	80,000	80,000
Shares (diluted)	80,000	80,000	80,000
Taxation (Cumu)	...	5,598,470	...
EPS - Primary (Cumu)	...	105.04	...
EPS - Diluted (Cumu)	...	105.04	...

Standardized Balance Sheet, Years Ended Mar. 31 (SLRs000):

	2025	2024 (revised)
Cash & Equivalents	13,419,194	12,459,256
Short Term Investments	4,657,842	...
Cash, Equivs & STI	18,077,036	12,459,256
Receivables	5,414,523	5,613,156
Inventories	7,948,505	8,778,530
Related Parties (ST Asset)	441,344	468,363
Other Current Assets	0	0
Current Assets	31,881,408	27,319,305
Net PPE	29,188,002	27,146,278
LT Investments	1,611,178	...
Intangibles Excl Goodwill	723,801	713,813
Intangibles	723,801	713,813
Other LT Assets	170,768	173,464
LT Assets	31,693,749	28,033,555
Total Assets	63,575,157	55,352,860
Accounts Payable	5,370,262	4,407,065
Accounts Payable & Accrued Expenses	5,370,262	4,407,065
Current Debt	4,229,423	5,016,747
Current Capital Lease Obligations	30,262	24,397
Current Debt and Capital Leases	4,259,685	5,041,144
Related Parties (ST Liab)	123,878	148,619
Other Current Liabilities	9,415,951	9,868,850
Current Liabilities	19,169,776	19,465,678
Long-Term Obligations	2,236,667	1,373,569
Deferred LT Liability Charges	7,162,810	6,433,379
Pensions & OPEB	389,600	285,268
Other LT Liabilities	196,404	194,798
LT Liabilities	9,985,481	8,287,014
Total Liabilities	29,155,257	27,752,692
Net Assets	34,419,900	27,600,168
Common Share Capital	2,537,801	2,537,801
Retained Earnings	31,903,938	25,069,372
Accum Other Comp Inc	(21,839)	(7,005)
Other Equity	0	0
Shareholders' Equity	34,419,900	27,600,168
Total Liabilities & Stockholders' Equity	63,575,157	55,352,860
Net Current Assets	12,711,632	7,853,627
Total Assets Less Current Liabilities	44,405,381	35,887,182
Shares Outstanding	80,000	80,000

Recent Dividends:

1. Lion Brewery Ceylon Ltd (The) (Sri Lanka) ordinary.

No dividends paid.

Annual Dividends:

1. Lion Brewery Ceylon Ltd (The) (Sri Lanka) ordinary.

No dividends paid.

LIONS GATE ENTERTAINMENT CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024 (revised)	2023 (revised)
Sales	1,369,600	1,392,400	1,422,500
Revenue	1,369,600	1,392,400	1,422,500
Direct Expenses	702,000	692,600	715,900
Gross Profit	667,600	699,800	706,600
SG&A	483,600	552,800	547,500
D&A (OpEx)	170,300	161,800	155,700
RR&I	159,800	883,700	1,353,500
Other OpEx	24,300	5,000	(1,900)
Indirect Expenses	838,000	1,603,300	2,054,800
Total Operating Expenses	1,540,000	2,295,900	2,770,700
Operating Income	(170,400)	(903,500)	(1,348,200)
Non-Op Net Interest Income	(40,700)	(43,700)	(58,000)
Other Non-Op	(12,800)	13,700	52,000
Non-Op Income	(53,500)	(30,000)	(6,000)
EBT Continuing	(223,900)	(933,500)	(1,354,200)
Taxation (current)	(6,100)	(68,400)	6,800
Taxation (deferred)	(2,500)	(60,500)	(25,100)
Taxation	(8,600)	(128,900)	(18,300)
EAT Continuing	(215,300)	(804,600)	(1,335,900)
Disc Ops	4,100	(110,600)	(535,100)
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(211,200)	(915,200)	(1,871,000)
Pref Divs &			

Similar	0	0	0
Net Income to Common	(211,200)	(915,200)	(1,871,000)
EPS - Basic - Cont	(12.88)	(48.12)	(79.89)
EPS - Primary	(12.63)	(54.73)	(111.89)
EPS -Diluted - Cont	(12.88)	(48.12)	(79.89)
EPS - Diluted	(12.63)	(54.73)	(111.89)
Shares (primary)	16,722	16,722	16,722
Shares (diluted)	16,722	16,722	16,722

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024 (revised)
Cash & Equivalents	17,800	23,000
Cash, Equivs & STI	17,800	23,000
Receivables	134,300	52,900
Prepayments (ST)	18,400	18,100
Assets Held for Sale (ST)	...	32,800
Other Current Assets	0	0
Current Assets	170,500	126,800
Gross PPE	1,308,500	1,137,400
Accumulated Depreciation	163,600	143,400
Net PPE	1,144,900	994,000
Intangibles Excl Goodwill	816,000	966,100
Intangibles	816,000	966,100
Assets Held for Sale (LT)	...	4,200
LT Receivables	4,500	3,500
Other LT Assets	37,300	44,500
LT Assets	2,002,700	2,012,300
Total Assets	2,173,200	2,139,100
Accounts Payable	64,500	80,300
Accrued Exps	45,900	46,400
Accounts Payable & Accrued Expenses	110,400	126,700
Current Debt	322,800	51,500
Current Debt and Capital Leases	322,800	51,500
Current Liabilities - Disc Ops	...	66,200
Other Current Liabilities	189,300	164,000
Current Liabilities	622,500	408,400
Long-Term Obligations	699,900	696,600
Deferred LT Liability Charges	8,500	11,000
Non-Current Liabilities - Disc Ops	...	24,000
Other LT Liabilities	75,900	79,900
Minorities (BS)	0	0
LT Liabilities	784,300	811,500
Total Liabilities	1,406,800	1,219,900
Net Assets	766,400	919,200
Accum Other Comp Inc	19,200	19,200
Other Equity	747,200	900,000
Shareholders' Equity	766,400	919,200
Total Liabilities & Stockholders' Equity	2,173,200	2,139,100
Net Current Assets	(452,000)	(281,600)
Total Assets Less Current Liabilities	1,550,700	1,730,700
Shares Outstanding	16,722	16,722

Recent Dividends:

1. Lions Gate Entertainment Corp class A voting common.
No dividends paid.

2. Lions Gate Entertainment Corp class B non-voting common.
No dividends paid.

3. Lions Gate Entertainment Corp series B preferred.
No dividends paid.

4. Lions Gate Entertainment Corp common.
No dividends paid.

Annual Dividends:

1. Lions Gate Entertainment Corp class A voting common.
No dividends paid.

2. Lions Gate Entertainment Corp class B non-voting common.
No dividends paid.

3. Lions Gate Entertainment Corp series B preferred.
No dividends paid.

4. Lions Gate Entertainment Corp common.
No dividends paid.

LIONSGATE STUDIOS CORP (NEW)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025
Other Revenue	3,195,500
Revenue	3,195,500
Direct Expenses	2,210,000
Gross Profit	985,500
SG&A	740,500
D&A (OpEx)	17,800
RR&I	102,600
Other OpEx	0
Indirect Expenses	860,900
Total Operating Expenses	3,070,900
Operating Income	124,600
Non-Op Net Interest Income	(223,400)
Other Non-Op	(13,600)
Non-Op Income	(237,000)
EBT Continuing	(112,400)
Taxation	14,500
Min Ints	1,600
Extraord	0
Acc Changes	0
Net Income	(128,500)
Pref Divs & Similar	0
Net Income to Common	(128,500)
EPS - Basic - Cont	(0.43)
EPS - Primary	(0.43)
EPS -Diluted - Cont	(0.43)
EPS - Diluted	(0.43)
Shares (primary)	284,600
Shares (diluted)	284,600

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025
Cash & Equivalents	205,700
Cash, Equivs & STI	205,700
Receivables	791,000
Other Current Assets	359,200
Current Assets	1,355,900
Gross PPE	149,200
Accumulated Depreciation	115,100
Net PPE	34,100
LT Investments	2,070,400
Goodwill	808,500
Intangibles Excl Goodwill	20,800
Intangibles	829,300
Other LT Assets	825,500
LT Assets	3,759,300
Total Assets	5,115,200
Accounts Payable	248,200
Accrued Exps	858,800
Accounts Payable & Accrued Expenses	1,139,800
Current Debt	215,600
Current Debt and Capital Leases	215,600
Other Current Liabilities	1,853,300
Current Liabilities	3,208,700
Long-Term Obligations	1,457,400
Deferred LT Liability Charges	180,400
Other LT Liabilities	1,191,600
Minorities (BS)	122,500
LT Liabilities	2,951,900
Total Liabilities	6,160,600
Net Assets	(1,045,400)
Common Share Capital	311,900
Retained Earnings	(1,418,200)
Accum Other Comp Inc	60,900
Other Equity	0
Shareholders' Equity	(1,045,400)
Total Liabilities & Stockholders' Equity	5,115,200
Net Current Assets	(1,852,800)
Total Assets Less Current Liabilities	1,906,500
Shares Outstanding	288,700

Recent Dividends:

1. Lionsgate Studios Corp (New) common.
No dividends paid.

Annual Dividends:

1. Lionsgate Studios Corp (New) common.
No dividends paid.

LIONTRUST ASSET MANAGEMENT PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	169,790	197,889	245,571
Taxation	5,596	2,911	20,088
Net Income	16,696	(3,490)	59,203
Dividends Per Share	0.72	0.72	0.72
EPS - Basic - Cont	0.26	(0.05)	0.98
EPS - Primary	0.26	(0.05)	0.98
EPS -Diluted - Cont	0.26	(0.05)	0.98
EPS - Diluted	0.26	(0.05)	0.98
Shares (primary)	63,717	63,875	60,629
Shares (diluted)	63,717	63,875	61,277

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	75,901	104,318
Net PPE	2,241	3,719
Goodwill	32,110	32,110
Intangibles Excl Goodwill	39,367	48,472
Intangibles	71,477	80,582
Total Assets	354,478	426,362
Total Liabilities	216,316	255,128
Net Assets	138,162	171,234
Common Share Capital	637	648
Retained Earnings	150,445	183,461
Treasury Stock	12,939	12,894
Other Equity	19	19
Shareholders' Equity	138,162	171,234
Total Liabilities & Stockholders' Equity	354,478	426,362
Shares Outstanding	63,765	64,935

Recent Dividends:

1. Liontrust Asset Management Plc ordinary.
No dividends paid.

Annual Dividends:

1. Liontrust Asset Management Plc ordinary.
No dividends paid.

LITALICO MEDIA & SOLUTIONS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	...	13,867,926
Revenue	33,214,000	29,792,000	13,867,926
Direct Expenses	20,916,000	18,021,000	8,626,192
Gross Profit	12,298,000	11,771,000	5,241,734
SG&A	8,878,000	8,081,000	4,258,787
Other OpEx	(57,000)	(39,000)	0
Indirect Expenses	8,821,000	8,042,000	4,258,787
Total Operating Expenses	29,737,000	26,063,000	12,884,979
Operating Income	3,477,000	3,729,000	982,946
Non-Op Net Interest Income	...	...	(1,844)
Non-Op For Curr Gains	...	...	(12,324)
Non-Op Gains	...	...	280,261
Other Non-Op	...	...	10,736
Non-Op Income	(269,000)	990,000	276,829
EBT Continuing	3,208,000	4,719,000	1,259,775
Taxation (current)	...	...	418,628
Taxation	1,007,000	1,161,000	411,982
EAT Continuing	2,201,000	3,558,000	847,793
Equity Earns	...	(13,000)	...
Disc Ops	201,000	...	...
Net Income	2,402,000	3,545,000	847,793
Dividends Per Share	9	8	...
EPS - Basic - Cont	67.27	99.38	...
EPS - Primary	67.27	99.38	48.25
EPS -Diluted - Cont	67.14	99.04	...
EPS - Diluted	67.14	99.04	47.59
Shares (primary)	35,705	35,673	35,386
Shares (diluted)	35,776	35,794	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,335,000	4,507,000
Cash, Equivs & STI	4,335,000	4,507,000
Receivables	6,528,000	5,333,000
Other Current Assets	455,000	441,000
Current Assets	11,318,000	10,281,000
Net PPE	3,178,000	2,908,000
LT Investments	1,528,000	1,489,000
Goodwill	9,714,000	3,858,000
Intangibles Excl Goodwill	3,271,000	3,069,000
Intangibles	12,985,000	6,927,000
Deferred LT Asset Charges	597,000	554,000
Other LT Assets	3,118,000	3,152,000
LT Assets	21,406,000	15,030,000
Total Assets	32,724,000	25,311,000
Accounts Payable	971,000	1,143,000
Accounts Payable & Accrued Expenses	971,000	1,143,000
Current Debt	6,513,000	2,239,000
Current Capital Lease Obligations	1,464,000	1,430,000
Current Debt and Capital Leases	7,977,000	3,669,000
Other Current Liabilities	2,676,000	2,969,000
Current Liabilities	11,624,000	7,781,000
Long-Term Obligations	5,226,000	6,305,000
Deferred LT Liability Charges	118,000	75,000
Other LT Liabilities	3,287,000	722,000
LT Liabilities	8,631,000	7,102,000
Total Liabilities	20,255,000	14,883,000
Net Assets	12,469,000	10,428,000
Common Share Capital	528,000	501,000
Share Premium	557,000	527,000
Retained Earnings	11,287,000	9,165,000
Treasury Stock	4,000	4,000
Other Equity	101,000	238,000
Shareholders' Equity	12,469,000	10,427,000
Total Liabilities & Stockholders' Equity	32,724,000	25,311,000
Net Current Assets	(306,000)	2,500,000
Total Assets Less Current Liabilities	21,100,000	17,530,000
Shares Outstanding	35,693	35,679

Recent Dividends:

1. LITALICO Media & Solutions Inc common.

No dividends paid.

Annual Dividends:

1. LITALICO Media & Solutions Inc common.

No dividends paid.

LIVECHAT SOFTWARE SA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Zl000):

	2025	2024	2023 (revised)
Sales	354,178	335,349	295,717
Other Revenue	0	0	0
Revenue	354,178	335,349	295,717
Direct Expenses	136,669	63,606	46,347
Gross Profit	217,509	271,743	249,370
SG&A	40,207	92,885	82,227
Other OpEx	(65)	(163)	(84)
Indirect Expenses	40,142	92,722	82,143
Total Operating Expenses	176,811	156,328	128,490
Operating Income	177,367	179,021	167,227
Non-Op Income	371	(145)	(413)
EBT Continuing	177,738	178,876	166,814
Taxation	13,320	12,323	11,553
EAT Continuing	164,418	166,553	155,261
Net Income	164,418	166,553	155,261
Dividends Per Share	...	4.39	5.95
EPS - Basic - Cont	6.39	6.47	6.03
EPS - Primary	6.39	6.47	6.03
EPS -Diluted - Cont	6.39	6.47	6.03
EPS - Diluted	6.39	6.47	6.03
Shares (primary)	25,750	25,750	25,750
Shares (diluted)	25,750	25,750	25,750
Taxation (Cumu)	...	...	11,553
EPS - Primary (Cumu)	...	...	6.03
EPS - Diluted (Cumu)	...	...	6.03

Standardized Balance Sheet, Years Ended Mar. 31 (Zl000):

	2025	2024
Cash & Equivalents	77,704	84,860
Cash, Equivs & STI	77,704	84,860
Receivables	1,603	4,157
Current Tax Assets	56,387	44,132
Other Current Assets	1,896	741
Current Assets	137,590	133,890
Net PPE	6,306	2,228
Intangibles Excl Goodwill	76,563	69,088
Intangibles	76,563	69,088
LT Receivables	160	...
Deferred LT Asset Charges	6,086	4,933
Other LT Assets	0	0
LT Assets	89,115	76,249
Total Assets	226,705	210,139
Accounts Payable	9,788	9,235
Accounts Payable & Accrued Expenses	9,788	9,235
Other Current Liabilities	74,106	71,850
Current Liabilities	83,894	81,085
Long-Term Obligations	0	0
Deferred LT Liability Charges	...	11
Other LT Liabilities	6,393	2,351
LT Liabilities	6,393	2,362
Total Liabilities	90,287	83,447
Net Assets	136,418	126,692
Common Share Capital	515	515
Retained Earnings	137,182	128,199
Accum Other Comp Inc	(1,279)	(2,022)
Other Equity	0	0
Shareholders' Equity	136,418	126,692
Total Liabilities & Stockholders' Equity	226,705	210,139
Net Current Assets	53,696	52,805
Total Assets Less Current Liabilities	142,811	129,054
Shares Outstanding	25,750	25,750

Recent Dividends:

1. LiveChat Software SA series A ordinary.

No dividends paid.

2. LiveChat Software SA series B ordinary.

No dividends paid.

Annual Dividends:

1. LiveChat Software SA series A ordinary.

No dividends paid.

2. LiveChat Software SA series B ordinary.

No dividends paid.

LIVINGSTONE HEALTH HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2021
Revenue	27,648	25,365	24,279
SG&A	15,025	15,184	14,290
D&A (OpEx)	2,526	2,246	1,444
RR&I	(43)	648	...
Other OpEx	9,644	9,650	4,202
Indirect Expenses	27,153	27,728	19,936
Total Operating Expenses	27,153	27,728	19,936
Operating Income	495	(2,363)	4,343
Non-Op Net Interest Income	...	...	(301)
Non-Op Gains	...	...	1
Other Non-Op	...	...	(20,075)
Non-Op Income	(395)	(319)	(20,375)
EBT Continuing	100	(2,681)	(16,033)
Taxation	(97)	192	568
EAT Continuing	197	(2,873)	(16,600)
Min Ints	390	31	73
Equity Earns	(30)	(30)	(166)
Net Income	557	(2,872)	(16,694)
EPS - Basic - Cont	0.00	(0.01)	(0.05)
EPS - Primary	0.00	(0.01)	(0.05)
EPS -Diluted - Cont	0.00	(0.01)	(0.05)
EPS - Diluted	0.00	(0.01)	(0.05)
Shares (primary)	580,046	442,175	315,948
Shares (diluted)	670,564	442,175	315,948

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	3,005	3,458
Cash, Equivs & STI	3,005	3,458
Receivables	6,770	7,234
Inventories	876	824
Other Current Assets	0	0
Current Assets	10,651	11,516
Net PPE	5,064	5,962
LT Investments	75	...
Goodwill	4,165	3,636
Intangibles	4,165	3,636
LT Receivables	...	187
Deferred LT Asset Charges	...	42
Other LT Assets	0	360
LT Assets	9,304	10,186
Total Assets	19,955	21,702
Accounts Payable	1,852	1,291
Accounts Payable & Accrued Expenses	1,852	1,291
Current Debt	1,689	2,714
Current Capital Lease Obligations	1,975	1,774
Current Debt and Capital Leases	3,664	4,487
Other Current Liabilities	4,880	4,247
Current Liabilities	10,396	10,025
Long-Term Obligations	1,904	4,579
Deferred LT Liability Charges	3	3
Other LT Liabilities	2,742	2,450
Minorities (BS)	(1,503)	900
LT Liabilities	4,649	7,033
Total Liabilities	13,542	17,957
Net Assets	6,413	3,745
Common Share Capital	26,083	24,191
Retained Earnings	(19,968)	(20,525)
Other Equity	299	79
Shareholders' Equity	6,413	3,745
Total Liabilities & Stockholders' Equity	19,955	21,702
Net Current Assets	255	1,491
Total Assets Less Current Liabilities	9,559	11,677
Shares Outstanding	614,316	442,175

Recent Dividends:

1. Livingstone Health Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Livingstone Health Holdings Ltd ordinary.

No dividends paid.

LOBTEX CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	5,708,563	5,925,353	5,950,532
Direct Expenses	4,002,310	4,012,421	3,902,529
Gross Profit	1,706,253	1,912,932	2,048,003
SG&A	1,500,430	1,558,765	1,563,174
Other OpEx	0	0	0
Indirect Expenses	1,500,430	1,558,765	1,563,174
Total Operating Expenses	5,502,740	5,571,186	5,465,703
Operating Income	205,823	354,167	484,829
Non-Op Net Interest Income	(29,437)	(24,880)	(22,173)
Non-Op For Curr Gains	...	4,042	4,669
Other Non-Op	46,307	102,471	23,553
Non-Op Income	16,870	81,633	6,049
EBT Continuing	222,693	435,800	490,878
Taxation (current)	104,201	139,998	152,042

Taxation (deferred)	38,709	(11,584)	1,047
Taxation	142,910	128,414	153,089
EAT Continuing	79,783	307,386	337,789
Min Ints	(2,502)	(27,525)	(23,260)
Net Income	77,278	279,862	314,529
Dividends Per Share	30	35	30
EPS - Basic - Cont	41.38	149.87	168.42
EPS - Primary	41.38	149.87	168.42
EPS -Diluted - Cont	41.38	149.87	168.42
EPS - Diluted	41.38	149.87	168.42
Shares (primary)	1,867	1,867	1,867
Shares (diluted)	1,867	1,867	1,867

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,287,897	2,791,637
Cash, Equivs & STI	2,287,897	2,791,637
Receivables	1,161,796	1,353,697
Raw Materials	330,447	355,403
WIP	435,152	426,527
Inventories - Other	1,443,285	1,260,246
Inventories	2,208,884	2,042,176
Other Current Assets	98,968	98,306
Current Assets	5,757,545	6,285,816
Net PPE	1,948,542	2,040,261
Intangibles Excl Goodwill	30,261	29,969
Intangibles	30,261	29,969
Other LT Assets	875,082	928,034
LT Assets	2,853,885	2,998,264
Total Assets	8,611,431	9,284,080
Accounts Payable	232,055	265,870
Accounts Payable & Accrued Expenses	232,055	265,870
Current Debt	1,515,870	1,675,500
Current Capital Lease Obligations	38,078	51,098
Current Debt and Capital Leases	1,553,948	1,726,598
Other Current Liabilities	465,712	525,545
Current Liabilities	2,251,715	2,518,013
Long-Term Obligations	1,333,386	1,469,466
Deferred LT Liability Charges	5,342	10,476
Pensions & OPEB	87,968	85,103
Other LT Liabilities	91,032	104,927
Minorities (BS)	...	252,415
LT Liabilities	1,517,728	1,669,972
Total Liabilities	3,769,443	4,440,401
Net Assets	4,841,988	4,843,679
Common Share Capital	960,000	960,000
Share Premium	493,710	491,045
Retained Earnings	3,279,500	3,267,581
Treasury Stock	164,534	164,523
Other Equity	273,311	289,576
Shareholders' Equity	4,841,987	4,843,679
Total Liabilities & Stockholders' Equity	8,611,431	9,284,080
Net Current Assets	3,505,830	3,767,803
Total Assets Less Current Liabilities	6,359,716	6,766,067
Shares Outstanding	1,867	1,867

Recent Dividends:
1. Lobtex Co Ltd common.
No dividends paid.
Annual Dividends:
1. Lobtex Co Ltd common.
No dividends paid.

LOGINET JAPAN CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	77,256,000	74,075,000	72,860,983
Direct Expenses	70,012,000	67,412,000	65,853,746
Gross Profit	7,244,000	6,663,000	7,007,237
SG&A	3,577,000	3,503,000	3,244,957
Other OpEx	0	0	0
Indirect Expenses	3,577,000	3,503,000	3,244,957
Total Operating Expenses	73,589,000	70,915,000	69,098,703
Operating Income	3,667,000	3,160,000	3,762,280
Non-Op Net Interest Income	(53,000)	(36,000)	(49,432)
Other Non-Op	76,000	(55,000)	126,460
Non-Op Income	23,000	(91,000)	77,028
EBT Continuing	3,690,000	3,069,000	3,839,308
Taxation (current)	1,458,000	1,171,000	1,257,394
Taxation (deferred)	26,000	(32,000)	29,614
Taxation	1,484,000	1,139,000	1,287,008
EAT Continuing	2,206,000	1,930,000	2,552,300
Min Ints	44,000	13,000	3,647
Net Income	2,248,000	1,943,000	2,555,946
Dividends Per Share	120	120	120
EPS - Basic - Cont	418.12	340.33	444.22
EPS - Primary	418.12	340.33	444.22
EPS -Diluted - Cont	418.12	340.33	444.22
EPS - Diluted	418.12	340.33	444.22
Shares (primary)	5,378	5,709	5,753
Shares (diluted)	5,378	5,709	5,753

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	377,000	273,000
Cash, Equivs & STI	377,000	273,000
Receivables	9,268,000	9,952,000
Inventories	223,000	166,000
Other Current Assets	1,177,000	1,219,000
Current Assets	11,045,000	11,610,000
Net PPE	20,272,000	18,569,000
Intangibles Excl Goodwill	583,000	479,000
Intangibles	583,000	479,000
Other LT Assets	4,294,000	4,382,000
LT Assets	25,149,000	23,430,000
Total Assets	36,194,000	35,041,000
Accounts Payable	4,718,000	5,203,000
Accounts Payable & Accrued Expenses	4,718,000	5,203,000
Current Debt	3,370,000	3,515,000
Current Capital Lease Obligations	24,000	33,000
Current Debt and Capital Leases	3,394,000	3,548,000
Other Current Liabilities	3,498,000	3,165,000
Current Liabilities	11,610,000	11,916,000
Long-Term Obligations	2,393,000	2,164,000
Deferred LT Liability Charges	221,000	276,000
Pensions & OPEB	672,000	649,000
Other LT Liabilities	257,000	221,000
Minorities (BS)	...	245,000
LT Liabilities	3,543,000	3,310,000
Total Liabilities	15,154,000	15,471,000
Net Assets	21,040,000	19,570,000
Common Share Capital	1,000,000	1,000,000
Share Premium	700,000	592,000
Retained Earnings	19,519,000	17,919,000
Treasury Stock	766,000	406,000
Other Equity	587,000	464,000
Shareholders' Equity	21,040,000	19,569,000
Total Liabilities & Stockholders' Equity	36,194,000	35,041,000
Net Current Assets	(565,000)	(306,000)
Total Assets Less Current Liabilities	24,584,000	23,125,000
Shares Outstanding	5,342	5,462

Recent Dividends:
1. Loginet Japan Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Loginet Japan Co., Ltd. common.
No dividends paid.

LONSEAL CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	21,021,000	...
Other Revenue	...	0	...
Revenue	21,433,000	21,021,000	17,167,000
Direct Expenses	13,932,000	13,636,000	10,383,000
Gross Profit	7,501,000	7,385,000	6,784,000
SG&A	6,630,000	6,313,000	5,643,000
Other OpEx	0	0	0
Indirect Expenses	6,630,000	6,313,000	5,643,000
Total Operating Expenses	20,562,000	19,949,000	16,026,000
Operating Income	871,000	1,072,000	1,141,000
Non-Op Net Interest Income	(11,000)	(12,000)	(13,000)
Non-Op For Curr Gains	6,000	31,000	0
Other Non-Op	(600,000)	92,000	122,000
Non-Op Income	(605,000)	111,000	109,000
EBT Continuing	266,000	1,183,000	1,250,000
Taxation (current)	277,000	381,000	313,000
Taxation (deferred)	(23,000)	(32,000)	64,000
Taxation	254,000	349,000	377,000
EAT Continuing	12,000	834,000	873,000
Net Income	13,000	836,000	872,000
Dividends Per Share	70	70	60
EPS - Basic - Cont	2.84	181.27	189.28
EPS - Primary	2.84	181.27	189.28
EPS -Diluted - Cont	2.84	181.27	189.28
EPS - Diluted	2.84	181.27	...
Shares (primary)	4,608	4,608	4,609
Shares (diluted)	4,608	4,608	4,609

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,555,000	7,180,000
Cash, Equivs & STI	7,555,000	7,180,000
Receivables	6,222,000	6,369,000
Raw Materials	711,000	726,000
WIP	451,000	399,000
Inventories - Other	2,889,000	2,947,000
Inventories	4,051,000	4,072,000
Other Current Assets	223,000	243,000
Current Assets	18,051,000	17,864,000
Net PPE	6,075,000	6,962,000
Intangibles Excl Goodwill	165,000	220,000
Intangibles	165,000	220,000
Other LT Assets	1,612,000	1,380,000
LT Assets	7,852,000	8,562,000
Total Assets	25,903,000	26,426,000
Accounts Payable	3,539,000	3,758,000
Accounts Payable & Accrued Expenses	3,539,000	3,758,000
Current Debt	170,000	170,000
Current Capital Lease Obligations	105,000	95,000
Current Debt and Capital Leases	275,000	265,000
Other Current Liabilities	1,472,000	1,569,000
Current Liabilities	5,286,000	5,592,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	17,000	19,000
Pensions & OPEB	51,000	48,000
Other LT Liabilities	1,534,000	1,619,000
LT Liabilities	1,602,000	1,686,000
Total Liabilities	6,888,000	7,279,000
Net Assets	19,015,000	19,147,000
Common Share Capital	5,007,000	5,007,000
Share Premium	4,121,000	4,121,000
Retained Earnings	8,875,000	9,185,000
Treasury Stock	28,000	27,000
Other Equity	1,040,000	861,000
Shareholders' Equity	19,015,000	19,147,000
Total Liabilities & Stockholders' Equity	25,903,000	26,426,000
Net Current Assets	12,765,000	12,272,000
Total Assets Less Current Liabilities	20,617,000	20,834,000
Shares Outstanding	4,608	4,609

Recent Dividends:
1. Lonseal Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Lonseal Corp. (Japan) common.

No dividends paid.

M-UP HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	25,782,000	18,574,000	12,325,512
Direct Expenses	17,962,000	12,519,000	8,628,697
Gross Profit	7,820,000	6,055,000	3,696,815
SG&A	3,753,000	3,228,000	2,589,064
Other OpEx	0	0	0
Indirect Expenses	3,753,000	3,228,000	2,589,064
Total Operating Expenses	21,715,000	15,747,000	11,217,761
Operating Income	4,067,000	2,827,000	1,107,751
Non-Op Net Interest Income	7,000	…	…
Non-Op For Curr Gains	…	…	634
Non-Op Gains	…	…	21,715
Other Non-Op	(833,000)	…	(10,013)
Non-Op Income	(826,000)	(27,000)	12,336
EBT Continuing	3,241,000	2,800,000	1,120,087
Taxation (current)	1,649,000	1,085,000	747,652
Taxation (deferred)	(354,000)	(51,000)	(237,668)
Taxation	1,295,000	1,034,000	509,984
EAT Continuing	1,946,000	1,766,000	610,103
Min Ints	(279,000)	(283,000)	23,034
Net Income	1,664,000	1,481,000	633,139
Dividends Per Share	18	13.50	23
EPS - Basic - Cont	46.58	41.06	69.56
EPS - Primary	46.58	41.06	69.56
EPS -Diluted - Cont	46.02	40.51	69.53
EPS - Diluted	46.02	40.51	69.53
Shares (primary)	35,735	36,082	9,101
Shares (diluted)	36,158	36,082	9,106

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,327,000	8,780,000
Cash, Equivs & STI	12,327,000	8,780,000
Receivables	3,706,000	3,426,000
WIP	…	1,000
Supplies	50,000	19,000
Inventories - Other	16,000	21,000
Inventories	66,000	41,000
Prepayments (ST)	3,439,000	1,755,000
Other Current Assets	205,000	859,000
Current Assets	19,743,000	14,861,000
Net PPE	1,318,000	1,204,000
Intangibles Excl Goodwill	276,000	699,000
Intangibles	276,000	699,000
Other LT Assets	3,329,000	2,784,000
LT Assets	4,923,000	4,687,000
Total Assets	24,667,000	19,549,000
Accounts Payable	6,957,000	4,853,000
Accounts Payable & Accrued Expenses	6,957,000	4,853,000
Other Current Liabilities	8,750,000	7,343,000
Current Liabilities	15,707,000	12,196,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	39,000	77,000
Other LT Liabilities	135,000	134,000
Minorities (BS)	1,046,000	760,000
LT Liabilities	174,000	211,000
Total Liabilities	16,927,000	13,167,000
Net Assets	7,740,000	6,382,000
Common Share Capital	317,000	317,000
Share Premium	3,862,000	3,815,000
Retained Earnings	4,955,000	3,776,000
Treasury Stock	791,000	440,000
Other Equity	(604,000)	(1,087,000)
Shareholders' Equity	7,739,000	6,381,000
Total Liabilities & Stockholders' Equity	24,667,000	19,549,000
Net Current Assets	4,036,000	2,665,000
Total Assets Less Current Liabilities	8,960,000	7,353,000
Shares Outstanding	35,663	35,959

Recent Dividends:

1. m-up Holdings Inc common.

No dividends paid.

Annual Dividends:

1. m-up Holdings Inc common.

No dividends paid.

M3 INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	238,883,000	…
Other Revenue	…	0	…
Revenue	284,900,000	238,883,000	230,818,000
Direct Expenses	130,536,000	98,352,000	95,632,000
Gross Profit	154,364,000	140,531,000	135,186,000
SG&A	92,946,000	75,003,000	64,832,000
Other OpEx	1,119,000	2,504,000	(157,000)
Indirect Expenses	94,065,000	77,507,000	64,675,000
Total Operating Expenses	224,601,000	175,859,000	160,307,000
Operating Income	60,299,000	63,024,000	70,511,000
Non-Op Income	1,814,000	4,459,000	2,335,000
EBT Continuing	62,113,000	67,483,000	72,846,000
Taxation	20,444,000	20,291,000	22,336,000
EAT Continuing	41,669,000	47,192,000	50,510,000
Min Ints	(3,856,000)	(3,278,000)	(2,955,000)
Equity Earns	2,672,000	1,357,000	1,471,000
Net Income	40,484,000	45,271,000	49,028,000
Dividends Per Share	10.66	9.78	8.07
EPS - Basic - Cont	59.62	66.68	72.22
EPS - Primary	59.62	66.68	72.22
EPS -Diluted - Cont	59.60	66.63	72.17
EPS - Diluted	59.60	66.63	72.17
Shares (primary)	679,027	678,962	678,889
Shares (diluted)	679,027	679,461	679,328

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	134,933,000	149,661,000
Short Term Investments	31,820,000	30,167,000
Cash, Equivs & STI	166,753,000	179,828,000
Receivables	65,047,000	51,928,000
Other Current Assets	11,625,000	8,983,000
Current Assets	243,425,000	240,739,000
Net PPE	48,609,000	26,446,000
LT Investments	68,507,000	64,738,000
Goodwill	111,635,000	95,511,000
Intangibles Excl Goodwill	94,884,000	51,573,000
Intangibles	206,519,000	147,084,000
Deferred LT Asset Charges	7,774,000	5,521,000
Other LT Assets	6,907,000	6,252,000
LT Assets	338,316,000	250,041,000
Total Assets	581,741,000	490,780,000
Current Debt	3,078,000	2,031,000
Current Debt and Capital Leases	3,078,000	2,031,000
Other Current Liabilities	79,036,000	65,138,000
Current Liabilities	82,114,000	67,169,000
Long-Term Obligations	21,342,000	16,483,000
Deferred LT Liability Charges	35,118,000	20,328,000
Other LT Liabilities	30,369,000	20,099,000
Minorities (BS)	34,363,000	14,786,000
LT Liabilities	86,829,000	56,910,000
Total Liabilities	203,305,000	138,865,000
Net Assets	378,436,000	351,915,000
Common Share Capital	29,351,000	29,317,000
Share Premium	28,753,000	26,616,000
Retained Earnings	289,848,000	263,570,000
Treasury Stock	37,000	37,000
Other Equity	30,521,000	32,449,000
Shareholders' Equity	378,436,000	351,915,000
Total Liabilities & Stockholders' Equity	581,741,000	490,780,000
Net Current Assets	161,311,000	173,570,000
Total Assets Less Current Liabilities	499,627,000	423,611,000
Shares Outstanding	679,033	679,018

Recent Dividends:

1. M3 Inc American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.06		03/30/2022	06/27/2022
	0.07		03/31/2023	06/27/2023
	0.07		03/28/2024	06/25/2024
	0.07		03/31/2025	06/24/2025

2. M3 Inc common.

ExDate	Amt	Declared	Record	Payable
	16.00		03/31/2022	06/13/2022
	19.00		03/31/2023	06/12/2023
	21.00		03/31/2024	06/10/2024
	21.00		03/31/2025	06/09/2025

Annual Dividends:

1. M3 Inc American Depositary Receipt.

2022.....0.06 2023.....0.07 2024.....0.07
2025.....0.07

2. M3 Inc common.

2022 ..... 16.00 2023 ..... 19.00 2024 ..... 21.00
2025 ..... 21.00

MACARTHUR MINERALS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (A$000):

	2025	2024	2020
Revenue	47	107	…
SG&A	2,517	2,312	4,805
D&A (OpEx)	39	71	91
RR&I	462	644	…
Other OpEx	970	1,152	1,063
Indirect Expenses	3,987	4,178	5,959
Total Operating Expenses	3,987	4,178	5,959
Operating Income	(3,940)	(4,072)	…
Non-Op Net Interest Income	(59)	(64)	1
Non-Op Gains	(22,534)	…	…
Other Non-Op	0	152	1,780
Non-Op Income	(22,593)	89	1,781
EBT Continuing	(26,533)	(3,983)	(4,177)
Equity Earns	…	(1,778)	…
Net Income	(26,533)	(5,762)	(4,177)
EPS - Basic - Cont	(0.14)	(0.03)	(0.05)
EPS - Primary	(0.14)	(0.03)	(0.05)
EPS -Diluted - Cont	(0.14)	(0.03)	(0.05)
EPS - Diluted	(0.14)	(0.03)	(0.05)
Shares (primary)	190,601	166,063	87,083
Shares (diluted)	190,601	166,063	87,083

Standardized Balance Sheet, Years Ended Mar. 31 (A$000):

	2025	2024
Cash	1	…
Cash & Equivalents	1	181
Cash, Equivs & STI	1	181
Receivables	292	237
Other Current Assets	0	0
Current Assets	293	418
Net PPE	64	49
LT Investments	…	1,858
Other LT Assets	52,532	75,365
LT Assets	52,596	77,272
Total Assets	52,888	77,690
Accrued Exps	10	16
Accounts Payable & Accrued Expenses	10	16
Current Debt	244	838
Current Capital Lease Obligations	…	77
Current Debt and Capital Leases	244	915
Other Current Liabilities	1,538	786
Current Liabilities	1,791	1,717
Long-Term Obligations	0	5
Pensions & OPEB	15	19
Other LT Liabilities	0	0

LT Liabilities	15	23
Total Liabilities	1,807	1,741
Net Assets	51,082	75,950
Common Share Capital	130,089	128,615
Retained Earnings	(79,008)	(52,666)
Other Equity	0	0
Shareholders' Equity	51,082	75,950
Total Liabilities & Stockholders' Equity	52,888	77,690
Net Current Assets	(1,499)	(1,299)
Total Assets Less Current Liabilities	51,097	75,973
Shares Outstanding	199,666	172,061

Recent Dividends:
1. Macarthur Minerals Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Macarthur Minerals Ltd ordinary.
No dividends paid.

MADORO METALS CORP
Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/21
SG&A	356	405	440
D&A (OpEx)	...	...	0
Other OpEx	0	38	15
Indirect Expenses	356	443	455
Total Operating Expenses	356	443	455
Non-Op Net Interest Income	0	0	0
Non-Op For Curr Gains	(14)	6	(11)
Non-Op Gains	...	...	47
Other Non-Op	1,641	(990)	176
Non-Op Income	1,627	(984)	212
EBT Continuing	1,272	(1,427)	(243)
Net Income	1,272	(1,427)	(243)
EPS - Basic - Cont	0.01	(0.02)	(0.00)
EPS - Primary	0.01	(0.02)	(0.00)
EPS -Diluted - Cont	0.01	(0.02)	(0.00)
EPS - Diluted	0.01	(0.02)	(0.00)
Shares (primary)	86,330	78,280	55,329
Shares (diluted)	86,330	78,280	55,329

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	1,516	77
Short Term Investments	45	60
Cash, Equivs & STI	1,561	136
Receivables	17	10
Other Current Assets	0	6
Current Assets	1,578	152
LT Assets	224	232
Total Assets	1,802	384
Accounts Payable	33	190
Accounts Payable & Accrued Expenses	33	190
Other Current Liabilities	8	9
Current Liabilities	41	200
Long-Term Obligations	0	0
Total Liabilities	41	200
Net Assets	1,761	185
Common Share Capital	9,054	8,749
Retained Earnings	(7,293)	(8,565)
Other Equity	0	0
Shareholders' Equity	1,761	185
Total Liabilities & Stockholders' Equity	1,802	384
Net Current Assets	1,537	(47)
Total Assets Less Current Liabilities	1,761	185
Shares Outstanding	89,547	74,297

Recent Dividends:
1. Madoro Metals Corp common.
No dividends paid.
Annual Dividends:
1. Madoro Metals Corp common.
No dividends paid.

MAEZAWA KASEI INDUSTRIES CO. LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	23,925,000	...
Other Revenue	...	0	...
Revenue	24,166,000	23,925,000	23,495,000
Direct Expenses	15,393,000	15,648,000	15,185,000
Gross Profit	8,773,000	8,277,000	8,310,000
SG&A	6,607,000	6,504,000	6,362,000
Other OpEx	0	0	0
Indirect Expenses	6,607,000	6,504,000	6,362,000
Total Operating Expenses	22,000,000	22,152,000	21,547,000
Operating Income	2,166,000	1,773,000	1,948,000
Non-Op Net Interest Income	25,000	7,000	3,000
Other Non-Op	431,000	312,000	226,000
Non-Op Income	456,000	319,000	229,000
EBT Continuing	2,622,000	2,092,000	2,177,000
Taxation (current)	832,000	744,000	701,000
Taxation (deferred)	62,000	(21,000)	5,000
Taxation	894,000	723,000	706,000
EAT Continuing	1,728,000	1,369,000	1,471,000
Min Ints	(10,000)	(6,000)	(5,000)
Net Income	1,714,000	1,362,000	1,462,000
Dividends Per Share	69	50	50
EPS - Basic - Cont	115.53	91.83	98.64
EPS - Primary	115.53	91.83	98.64
EPS -Diluted - Cont	115.53	91.83	98.64
EPS - Diluted	115.53	91.83	98.64
Shares (primary)	14,839	14,833	14,823
Shares (diluted)	14,839	14,833	14,823

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,905,000	13,241,000
Short Term Investments	1,300,000	2,210,000
Cash, Equivs & STI	14,205,000	15,451,000
Receivables	9,559,000	9,554,000
Raw Materials	887,000	878,000
WIP	784,000	761,000
Finished Goods	2,334,000	2,327,000
Inventories - Other	0	0
Inventories	4,005,000	3,966,000
Other Current Assets	640,000	560,000
Current Assets	28,409,000	29,531,000
Net PPE	10,628,000	10,630,000
Intangibles Excl Goodwill	527,000	554,000
Intangibles	527,000	554,000
Other LT Assets	10,337,000	8,637,000
LT Assets	21,492,000	19,821,000
Total Assets	49,901,000	49,353,000
Accounts Payable	3,537,000	3,766,000
Accrued Exps	477,000	508,000
Accounts Payable & Accrued Expenses	4,014,000	4,274,000
Current Debt	330,000	330,000
Current Debt and Capital Leases	330,000	330,000
Other Current Liabilities	2,535,000	2,818,000
Current Liabilities	6,879,000	7,422,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,046,000	875,000
Pensions & OPEB	...	154,000
Other LT Liabilities	463,000	481,000
Minorities (BS)	105,000	95,000
LT Liabilities	1,509,000	1,510,000
Total Liabilities	8,493,000	9,027,000
Net Assets	41,408,000	40,326,000
Common Share Capital	3,387,000	3,387,000
Share Premium	6,368,000	6,368,000
Retained Earnings	29,434,000	28,541,000
Treasury Stock	1,014,000	1,014,000
Other Equity	3,233,000	3,043,000
Shareholders' Equity	41,408,000	40,325,000
Total Liabilities & Stockholders' Equity	49,901,000	49,353,000
Net Current Assets	21,530,000	22,109,000
Total Assets Less Current Liabilities	43,022,000	41,931,000
Shares Outstanding	14,839	14,839

Recent Dividends:
1. Maezawa Kasei Industries Co. Ltd. common.
No dividends paid.
Annual Dividends:
1. Maezawa Kasei Industries Co. Ltd. common.
No dividends paid.

MAEZAWA KYUSO INDUSTRIES CO LTD (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	32,008,000	31,008,000
Other Revenue	...	0	0
Revenue	31,957,000	32,008,000	31,008,000
Direct Expenses	22,160,000	22,668,000	22,402,000
Gross Profit	9,797,000	9,340,000	8,606,000
SG&A	6,750,000	6,873,000	6,421,000
Other OpEx	0	0	0
Indirect Expenses	6,750,000	6,873,000	6,421,000
Total Operating Expenses	28,910,000	29,541,000	28,823,000
Operating Income	3,047,000	2,467,000	2,185,000
Non-Op Net Interest Income	15,000	14,000	22,000
Non-Op For Curr Gains	(73,000)	(42,000)	(84,000)
Other Non-Op	239,000	157,000	34,000
Non-Op Income	181,000	129,000	(28,000)
EBT Continuing	3,228,000	2,596,000	2,157,000
Taxation (current)	851,000	796,000	763,000
Taxation (deferred)	(2,000)	117,000	(42,000)
Taxation	849,000	913,000	721,000
EAT Continuing	2,379,000	1,683,000	1,436,000
Net Income	2,380,000	1,681,000	1,433,000
Dividends Per Share	57	40	33
EPS - Basic - Cont	113.58	78.12	64.76
EPS - Primary	113.58	78.12	64.76
EPS -Diluted - Cont	113.58	78.12	64.76
EPS - Diluted	113.58	78.12	64.76
Shares (primary)	20,952	21,525	22,134
Shares (diluted)	20,952	21,525	22,134

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,123,000	10,845,000
Short Term Investments	1,003,000	1,285,000
Cash, Equivs & STI	11,126,000	12,130,000
Receivables	10,116,000	11,017,000
Raw Materials	1,263,000	1,336,000
WIP	82,000	103,000
Inventories - Other	7,016,000	5,872,000
Inventories	8,361,000	7,311,000
Other Current Assets	331,000	248,000
Current Assets	29,934,000	30,706,000
Net PPE	7,840,000	7,861,000
Intangibles Excl Goodwill	593,000	714,000
Intangibles	593,000	714,000
Other LT Assets	7,630,000	6,683,000
LT Assets	16,063,000	15,258,000
Total Assets	45,998,000	45,965,000
Accounts Payable	3,385,000	3,846,000
Accounts Payable & Accrued Expenses	3,385,000	3,846,000
Other Current Liabilities	1,621,000	1,866,000
Current Liabilities	5,006,000	5,712,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	803,000	611,000
Pensions & OPEB	367,000	534,000
Other LT Liabilities	67,000	68,000
LT Liabilities	1,237,000	1,213,000
Total Liabilities	6,244,000	6,925,000
Net Assets	39,754,000	39,040,000
Common Share Capital	3,358,000	3,358,000

Share Premium	3,715,000	3,909,000
Retained Earnings	31,072,000	29,600,000
Treasury Stock	943,000	312,000
Other Equity	2,552,000	2,484,000
Shareholders' Equity	39,754,000	39,039,000
Total Liabilities & Stockholders' Equity	45,998,000	45,965,000
Net Current Assets	24,928,000	24,994,000
Total Assets Less Current Liabilities	40,992,000	40,253,000
Shares Outstanding	20,738	21,209

Recent Dividends:

1. Maezawa Kyuso Industries Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Maezawa Kyuso Industries Co Ltd (Japan) common.

No dividends paid.

MAHINDRA & MAHINDRA LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Rs000):

	2025	2024	2023 (revised)
Revenue	1,613,918,700	1,412,546,900	1,225,289,100
Direct Expenses	957,427,200	836,147,500	739,875,600
Gross Profit	656,491,500	576,399,400	485,413,500
SG&A	111,261,700	106,243,300	96,779,500
D&A (OpEx)	60,736,500	47,237,800	43,568,100
RR&I	...	...	(12,495,200)
Other OpEx	217,929,000	199,143,400	173,716,200
Indirect Expenses	389,927,200	352,624,500	301,568,600
Total Operating Expenses	1,347,354,400	1,188,772,000	1,041,444,200
Operating Income	266,564,300	223,774,900	183,844,900
Non-Op Gains	(308,400)	(329,200)	...
Other Non-Op	(90,833,900)	(74,882,100)	...
Non-Op Income	(91,142,300)	(75,211,300)	(58,297,000)
EBT Continuing	175,422,000	148,563,600	125,547,900
Taxation (current)	48,519,300	35,973,900	27,420,400
Taxation (deferred)	1,545,200	1,105,800	(562,900)
Taxation	50,064,500	37,079,700	26,857,500
EAT Continuing	125,357,500	111,483,900	98,690,400
Min Ints	(11,440,700)	(10,011,800)	(10,929,800)
Equity Earns	15,374,200	11,214,300	15,054,400
Net Income	129,291,000	112,686,400	102,815,000
Dividends Per Share	25.30	21.10	16.25
EPS - Basic - Cont	115.91	101.14	92.41
EPS - Primary	115.91	101.14	92.41
EPS -Diluted - Cont	115.06	100.70	91.96
EPS - Diluted	115.06	100.70	91.96
Shares (primary)	1,115,470	1,114,166	1,112,620
Shares (diluted)	1,119,724	1,118,759	1,117,314
Taxation (Cumu)	...	...	26,857,500
Min Ints (Cumu)	...	...	(10,929,800)
EPS - Primary (Cumu)	...	...	92.41
EPS - Diluted (Cumu)	...	...	91.96

Standardized Balance Sheet, Years Ended Mar. 31 (Rs000):

	2025	2024
Cash	156,909,500	74,826,500
Cash & Equivalents	206,148,400	120,127,500
Short Term Investments	701,447,200	547,972,000
Cash, Equivs & STI	907,595,600	668,099,500
Receivables	82,797,000	74,594,000
Inventories	203,309,300	185,904,700
Assets Held for Sale (ST)	...	254,700
Other Current Assets	72,030,800	53,803,500
Current Assets	1,265,732,700	982,656,400
Net PPE	258,348,200	214,086,000
LT Investments	1,076,788,400	936,550,800
Goodwill	23,739,000	24,483,700
Intangibles Excl Goodwill	46,450,800	88,504,100
Intangibles	70,189,800	112,987,800
LT Receivables	25,273,100	24,005,700
Deferred LT Asset Charges	15,731,100	15,789,900
Other LT Assets	63,799,400	76,930,700
LT Assets	1,510,130,000	1,380,350,900
Total Assets	2,775,862,700	2,363,007,300
Accounts Payable	308,553,000	256,656,400
Accounts Payable & Accrued Expenses	308,553,000	256,656,400
Current Debt	414,657,600	354,835,400
Current Capital Lease Obligations	6,062,200	6,083,700
Current Debt and Capital Leases	420,719,800	360,919,100
Other Current Liabilities	173,947,300	137,881,000
Current Liabilities	903,220,100	755,456,500
Long-Term Obligations	837,824,600	697,414,200
Deferred LT Liability Charges	19,120,700	17,721,300
Other LT Liabilities	124,717,300	117,321,900
Minorities (BS)	120,591,400	113,187,900
LT Liabilities	981,662,600	832,457,400
Total Liabilities	2,005,474,100	1,701,101,800
Net Assets	770,388,600	661,905,500
Common Share Capital	5,581,500	5,573,800
Other Equity	764,807,100	656,331,700
Shareholders' Equity	770,388,600	661,905,500
Total Liabilities & Stockholders' Equity	2,775,862,700	2,363,007,300
Net Current Assets	362,512,600	227,199,900
Total Assets Less Current Liabilities	1,872,642,600	1,607,550,800
Shares Outstanding	1,116,313	1,114,776

Recent Dividends:

1. Mahindra & Mahindra Ltd ordinary.

ExDate	Amt	Declared	Record	Payable
07/13/2022	0.11		07/14/2022	08/18/2022
07/12/2023	0.15		07/13/2023	08/21/2023

2. Mahindra & Mahindra Ltd Global Depositary Receipts - 144A.

No dividends paid.

3. Mahindra & Mahindra Ltd Global Depositary Receipt - Reg S.

No dividends paid.

Annual Dividends:

1. Mahindra & Mahindra Ltd ordinary.

2022.....0.11 2023.....0.15

2. Mahindra & Mahindra Ltd Global Depositary Receipts - 144A.

No dividends paid.

3. Mahindra & Mahindra Ltd Global Depositary Receipt - Reg S.

No dividends paid.

MAINFREIGHT LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (NZ$000):

	2025	2024	2020
Revenue	5,236,437	4,717,796	3,095,394
Direct Expenses	3,029,072	2,623,077	1,803,460
Gross Profit	2,207,365	2,094,719	1,291,934
SG&A	1,079,574	1,011,808	670,103
D&A (OpEx)	328,862	292,968	169,729
Other OpEx	406,381	387,941	222,502
Indirect Expenses	1,814,817	1,692,717	1,062,334
Total Operating Expenses	4,843,889	4,315,794	2,865,794
Operating Income	392,548	402,002	229,600
Non-Op Income	(8,970)	(6,619)	(28,130)
EBT Continuing	383,578	395,383	201,470
Taxation	109,237	186,712	42,269
EAT Continuing	274,341	208,671	159,201
Net Income	274,341	208,671	159,201
Dividends Per Share	2.69	2.69	0.59
EPS - Basic - Cont	2.72	2.07	1.58
EPS - Primary	2.72	2.07	1.58
EPS -Diluted - Cont	2.72	2.07	1.58
EPS - Diluted	2.72	2.07	1.58
Shares (primary)	100,699	100,699	100,699
Shares (diluted)	100,699	100,699	100,699

Standardized Balance Sheet, Years Ended Mar. 31 (NZ$000):

	2025	2024
Cash	179,391	213,562
Cash & Equivalents	179,391	213,562
Cash, Equivs & STI	179,391	213,562
Receivables	738,164	688,057
Current Tax Assets	4,525	13,827
Other Current Assets	0	0
Current Assets	922,080	915,446
Net PPE	1,751,936	1,604,297
Goodwill	235,209	226,165
Intangibles Excl Goodwill	58,947	59,499
Intangibles	294,156	285,664
Deferred LT Asset Charges	671	70
Other LT Assets	1,104,608	975,726
LT Assets	3,151,371	2,865,757
Total Assets	4,073,451	3,781,203
Accounts Payable	513,452	495,659
Accounts Payable & Accrued Expenses	513,452	495,659
Current Debt	0	0
Current Capital Lease Obligations	205,220	193,061
Current Debt and Capital Leases	205,220	193,061
Other Current Liabilities	132,928	116,285
Current Liabilities	851,600	805,005
Long-Term Obligations	1,141,769	1,023,281
Deferred LT Liability Charges	80,000	93,517
Pensions & OPEB	4,860	4,804
Other LT Liabilities	0	0
LT Liabilities	1,226,629	1,121,602
Total Liabilities	2,078,229	1,926,607
Net Assets	1,995,222	1,854,596
Common Share Capital	85,821	85,821
Retained Earnings	1,544,624	1,441,930
For Curr Trans (BS)	93,392	56,287
Other Equity	271,385	270,558
Shareholders' Equity	1,995,222	1,854,596
Total Liabilities & Stockholders' Equity	4,073,451	3,781,203
Net Current Assets	70,480	110,441
Total Assets Less Current Liabilities	3,221,851	2,976,198
Shares Outstanding	100,699	100,699

Recent Dividends:

1. Mainfreight Ltd ordinary.

No dividends paid.

2. Mainfreight Ltd redeemable ordinary partly paid to NZ$0.01.

No dividends paid.

3. Mainfreight Ltd American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Mainfreight Ltd ordinary.

No dividends paid.

2. Mainfreight Ltd redeemable ordinary partly paid to NZ$0.01.

No dividends paid.

3. Mainfreight Ltd American Depositary Receipts.

No dividends paid.

MAKITA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	741,391,000	...
Other Revenue	...	0	...
Revenue	753,130,000	741,391,000	764,702,000
Direct Expenses	481,704,000	517,446,000	575,954,000
Gross Profit	271,426,000	223,945,000	188,748,000
SG&A	164,388,000	157,776,000	160,502,000
Other OpEx	0	0	0
Indirect Expenses	164,388,000	157,776,000	160,502,000
Total Operating Expenses	646,092,000	675,222,000	736,456,000
Operating Income	107,038,000	66,169,000	28,246,000
Non-Op Net Interest Income	...	...	454,000
Non-Op For Curr			

Gains	...	...	(4,738,000)
Other Non-Op	...	...	(75,000)
Non-Op Income	1,439,000	(2,152,000)	(4,359,000)
EBT Continuing	108,477,000	64,017,000	23,887,000
Taxation	29,274,000	20,402,000	12,316,000
EAT Continuing	79,203,000	43,615,000	11,571,000
Min Ints	135,000	76,000	134,000
Net Income	79,338,000	43,691,000	11,705,000
Dividends Per Share	67.08	20.69	72.14
EPS - Basic - Cont	294.90	162.13	43.11
EPS - Primary	294.90	162.13	43.11
EPS -Diluted - Cont	294.90	162.13	43.11
EPS - Diluted	294.90	162.13	...
Shares (primary)	269,031	269,485	271,539
Shares (diluted)	269,031	269,485	271,539

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	253,279,000	196,645,000
Short Term Investments	39,660,000	18,561,000
Cash, Equivs & STI	292,939,000	215,206,000
Receivables	105,831,000	116,267,000
Inventories	338,116,000	345,491,000
Other Current Assets	19,551,000	16,671,000
Current Assets	756,437,000	693,635,000
Net PPE	266,609,000	277,248,000
LT Investments	35,881,000	37,835,000
Intangibles Excl Goodwill	9,574,000	10,206,000
Intangibles	9,574,000	10,206,000
Deferred LT Asset Charges	18,123,000	19,670,000
Other LT Assets	19,901,000	17,214,000
LT Assets	350,088,000	362,173,000
Total Assets	1,106,525,000	1,055,808,000
Accounts Payable	54,628,000	49,987,000
Accounts Payable & Accrued Expenses	54,628,000	49,987,000
Current Debt	10,152,000	19,891,000
Current Debt and Capital Leases	10,152,000	19,891,000
Other Current Liabilities	74,218,000	75,597,000
Current Liabilities	138,998,000	145,475,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	14,341,000	12,546,000
Pensions & OPEB	3,185,000	3,269,000
Other LT Liabilities	17,506,000	19,312,000
Minorities (BS)	6,490,000	7,050,000
LT Liabilities	35,032,000	35,127,000
Total Liabilities	180,520,000	187,652,000
Net Assets	926,005,000	868,156,000
Common Share Capital	23,805,000	23,805,000
Share Premium	46,014,000	45,607,000
Retained Earnings	732,556,000	669,359,000
Treasury Stock	21,470,000	21,501,000
Other Equity	145,100,000	150,886,000
Shareholders' Equity	926,005,000	868,156,000
Total Liabilities & Stockholders' Equity	1,106,525,000	1,055,808,000
Net Current Assets	617,439,000	548,160,000
Total Assets Less Current Liabilities	967,527,000	910,333,000
Shares Outstanding	269,041	269,024

Recent Dividends:

1. Makita Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.45		03/31/2022	07/11/2022
	0.07		09/30/2022	12/08/2022
	0.08		03/31/2023	07/10/2023
	0.07		09/29/2023	12/11/2023
	0.29		03/28/2024	07/08/2024
	0.13		09/30/2024	12/09/2024
	0.62		03/31/2025	07/07/2025

2. Makita Corp common.

No dividends paid.

Annual Dividends:

1. Makita Corp American Depositary Receipts.

2022.....0.53 2023.....0.14 2024.....0.43
2025.....0.62

2. Makita Corp common.

No dividends paid.

MAKIYA CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	76,711,947	68,254,522
Other Revenue	...	622,767	668,477
Revenue	89,448,024	77,334,714	68,922,999
Direct Expenses	67,731,570	59,480,266	53,813,688
Gross Profit	21,716,454	17,854,448	15,109,311
SG&A	19,449,751	15,626,599	14,274,436
Other OpEx	0	0	0
Indirect Expenses	19,449,751	15,626,599	14,274,436
Total Operating Expenses	87,181,321	75,106,865	68,088,124
Operating Income	2,266,703	2,227,849	834,873
Non-Op Net Interest Income	(37,992)	(21,958)	(12,910)
Non-Op Gains	...	...	(1,942)
Other Non-Op	(23,868)	(102,335)	(226,001)
Non-Op Income	(61,860)	(124,293)	(240,853)
EBT Continuing	2,204,843	2,103,556	594,021
Taxation (current)	782,392	702,789	331,713
Taxation (deferred)	(74,707)	(53,476)	...
Taxation	707,685	649,313	233,222
EAT Continuing	1,497,158	1,454,243	360,799
Net Income	1,497,158	1,454,244	360,798
Dividends Per Share	25	20	...
EPS - Basic - Cont	149.86	145.66	...
EPS - Primary	149.86	145.66	36.13
EPS -Diluted - Cont	149.86	145.66	...
EPS - Diluted	149.86	145.66	...
Shares (primary)	9,990	9,983	9,983
Shares (diluted)	9,990	9,983	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,455,840	3,956,449
Cash, Equivs & STI	4,455,840	3,956,449
Receivables	2,123,302	1,909,395
Finished Goods	5,908,054	5,722,884
Inventories - Other	0	0
Inventories	5,908,054	5,722,884
Other Current Assets	418,732	383,757
Current Assets	12,905,928	11,972,485
Net PPE	19,299,884	18,386,253
Intangibles Excl Goodwill	2,299,567	2,603,946
Intangibles	2,299,567	2,603,946
Other LT Assets	5,322,006	5,130,855
LT Assets	26,921,457	26,121,054
Total Assets	39,827,386	38,093,539
Accounts Payable	6,832,495	6,427,132
Accrued Exps	144,024	168,280
Accounts Payable & Accrued Expenses	6,976,519	6,595,412
Current Debt	1,985,811	2,420,371
Current Capital Lease Obligations	393,134	380,535
Current Debt and Capital Leases	2,378,945	2,800,906
Other Current Liabilities	3,388,158	3,596,170
Current Liabilities	12,743,622	12,992,488
Long-Term Obligations	3,890,960	3,989,610
Pensions & OPEB	580,435	697,154
Other LT Liabilities	1,817,031	1,044,325
LT Liabilities	6,288,426	5,731,089
Total Liabilities	19,032,049	18,723,577
Net Assets	20,795,337	19,369,962
Common Share Capital	1,198,310	1,198,310
Share Premium	1,086,263	1,083,637
Retained Earnings	18,146,729	16,874,322
Treasury Stock	438,263	446,350
Other Equity	802,297	660,043
Shareholders' Equity	20,795,336	19,369,962
Total Liabilities & Stockholders' Equity	39,827,386	38,093,539
Net Current Assets	162,306	(1,020,003)
Total Assets Less Current Liabilities	27,083,764	25,101,051
Shares Outstanding	9,993	9,983

Recent Dividends:

1. Makiya Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Makiya Co., Ltd. (Japan) common.

No dividends paid.

MAKOTO CONSTRUCTION CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	3,274,673	3,189,624	3,467,477
Direct Expenses	2,817,443	2,627,640	2,809,315
Gross Profit	457,230	561,984	658,162
SG&A	437,017	383,451	341,144
Other OpEx	0	0	0
Indirect Expenses	437,017	383,451	341,144
Total Operating Expenses	3,254,460	3,011,091	3,150,459
Operating Income	20,213	178,533	317,018
Non-Op Net Interest Income	(20,061)	(4,723)	(9,720)
Other Non-Op	70,299	18,279	21,328
Non-Op Income	50,238	13,556	11,608
EBT Continuing	70,451	192,089	328,626
Taxation (current)	25,120	52,338	111,898
Taxation (deferred)	(1,238)	8,737	(3,130)
Taxation	23,882	61,075	108,768
EAT Continuing	46,569	131,014	219,858
Net Income	46,570	131,014	219,859
Dividends Per Share	25	25	25
EPS - Basic - Cont	23.15	65.12	109.29
EPS - Primary	23.15	65.12	109.29
EPS -Diluted - Cont	23.15	65.12	109.29
EPS - Diluted	23.15	65.12	109.29
Shares (primary)	2,012	2,012	2,012
Shares (diluted)	2,012	2,012	2,012

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,636,992	1,392,664
Cash, Equivs & STI	1,636,992	1,392,664
Receivables	69	50
WIP	2,375,371	2,062,166
Inventories - Other	1,450,859	1,194,836
Inventories	3,826,230	3,257,002
Other Current Assets	138,704	188,819
Current Assets	5,601,995	4,838,535
Net PPE	843,935	696,837
Intangibles Excl Goodwill	127	633
Intangibles	127	633
Other LT Assets	501,151	486,973
LT Assets	1,345,213	1,184,443
Total Assets	6,947,209	6,022,978
Accounts Payable	256,192	496,925
Accrued Exps	3,354	3,615
Accounts Payable & Accrued Expenses	259,546	500,540
Current Debt	640,729	252,252
Current Debt and Capital Leases	640,729	252,252
Other Current Liabilities	73,016	48,418
Current Liabilities	973,291	801,210
Long-Term Obligations	1,930,480	1,211,608
Deferred LT Liability Charges	59,578	47,207
Other LT Liabilities	0	0
LT Liabilities	1,990,058	1,258,815
Total Liabilities	2,963,349	2,060,025
Net Assets	3,983,860	3,962,953
Common Share Capital	578,800	578,800
Share Premium	317,760	317,760
Retained Earnings	2,881,636	2,885,359
Treasury Stock	167	167
Other Equity	205,831	181,201
Shareholders' Equity	3,983,860	3,962,953
Total Liabilities & Stockholders' Equity	6,947,209	6,022,978

Net Current Assets	4,628,704	4,037,325
Total Assets Less Current Liabilities	5,973,918	5,221,768
Shares Outstanding	2,012	2,012

Recent Dividends:
1. Makoto Construction Co Ltd common.
No dividends paid.
Annual Dividends:
1. Makoto Construction Co Ltd common.
No dividends paid.

MAMIYA-OP CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2022	2021 (revised)
Revenue	33,707,297	12,872,631	9,617,284
Direct Expenses	23,159,370	8,711,212	6,965,385
Gross Profit	10,547,927	4,161,419	2,651,899
SG&A	4,148,317	3,651,115	3,518,300
Other OpEx	0	0	0
Indirect Expenses	4,148,317	3,651,115	3,518,300
Total Operating Expenses	27,307,687	12,362,327	10,483,685
Operating Income	6,399,610	510,304	(866,401)
Non-Op Net Interest Income	(29,704)	(46,178)	(43,429)
Non-Op For Curr Gains	(37,226)	178,293	(41,162)
Other Non-Op	214,244	83,974	(483,998)
Non-Op Income	147,314	216,089	(568,589)
EBT Continuing	6,546,924	726,393	(1,434,990)
Taxation (current)	1,947,929	146,037	50,295
Taxation (deferred)	(117,850)	(114,139)	150,971
Taxation	1,830,079	31,897	201,266
EAT Continuing	4,716,845	694,496	(1,636,256)
Min Ints	1,571	(305)	(236)
Equity Earns	…	(59,955)	142,097
Net Income	4,718,416	634,237	(1,494,396)
Dividends Per Share	100	50	25
EPS - Basic - Cont	458.26	73.15	(172.23)
EPS - Primary	458.26	73.15	(172.23)
EPS -Diluted - Cont	455.45	72.54	(172.23)
EPS - Diluted	455.45	72.54	…
Shares (primary)	10,296	8,670	8,676
Shares (diluted)	10,360	8,743	8,676
Taxation (Cumu)	…	…	201,266
Min Ints (Cumu)	…	…	(236)
EPS - Primary (Cumu)	…	…	(172.23)

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2022
Cash & Equivalents	14,238,023	6,572,395
Cash, Equivs & STI	14,238,023	6,572,395
Receivables	4,977,589	2,652,710
Raw Materials	3,657,358	1,784,718
WIP	1,019,339	312,886
Inventories - Other	2,297,813	2,140,401
Inventories	6,974,510	4,238,005
Other Current Assets	300,147	503,245
Current Assets	26,490,269	13,966,355
Gross PPE	…	4,872,744
Accumulated Depreciation	…	(3,307,546)
Net PPE	5,698,894	4,809,064
LT Investments	…	3,671,602
Intangibles Excl Goodwill	240,852	255,891
Intangibles	240,852	255,891
LT Receivables	…	(8,955)
Deferred LT Asset Charges	…	84,125
Other LT Assets	8,195,993	369,605
LT Assets	14,135,739	9,181,332
Total Assets	40,626,008	23,147,687
Accounts Payable	3,599,230	1,283,631
Accounts Payable & Accrued Expenses	3,599,230	1,283,631
Current Debt	2,188,272	3,508,638
Current Debt and Capital Leases	2,188,272	3,508,638
Other Current Liabilities	2,369,644	1,515,657
Current Liabilities	8,157,146	6,307,926
Long-Term Obligations	5,704,009	3,084,321
Deferred LT Liability Charges	329,618	338,542
Pensions & OPEB	1,048,693	901,338
Other LT Liabilities	265,859	39,942
Minorities (BS)	10,425	11,666
LT Liabilities	7,348,179	4,364,143
Total Liabilities	15,515,750	10,683,735
Net Assets	25,110,258	12,463,952
Common Share Capital	4,804,323	3,962,632
Share Premium	1,030,685	…
Retained Earnings	17,430,249	8,512,375
Treasury Stock	259,404	703,331
Other Equity	2,104,405	692,276
Shareholders' Equity	25,110,258	12,463,952
Total Liabilities & Stockholders' Equity	40,626,008	23,147,687
Net Current Assets	18,333,123	7,658,429
Total Assets Less Current Liabilities	32,468,862	16,839,761
Shares Outstanding	10,329	8,746

Recent Dividends:
1. Mamiya-OP Co Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Mamiya-OP Co Ltd (Japan) common.
No dividends paid.

MANAC CHEMICAL PARTNERS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	9,686,000	…
Other Revenue	…	0	…
Revenue	9,304,000	9,686,000	9,522,883
Direct Expenses	7,831,000	7,861,000	7,332,083
Gross Profit	1,473,000	1,825,000	2,190,800
SG&A	1,814,000	1,930,000	1,538,489
Other OpEx	0	0	0
Indirect Expenses	1,814,000	1,930,000	1,538,489
Total Operating Expenses	9,645,000	9,791,000	8,870,572
Operating Income	(341,000)	(105,000)	652,311
Non-Op Net Interest Income	50,000	41,000	(2,250)
Non-Op For Curr Gains	(10,000)	8,000	1,882
Other Non-Op	(491,000)	136,000	80,217
Non-Op Income	(451,000)	185,000	79,849
EBT Continuing	(792,000)	80,000	732,160
Taxation (current)	77,000	83,000	197,420
Taxation (deferred)	22,000	(86,000)	(14,488)
Taxation	99,000	(3,000)	182,931
EAT Continuing	(891,000)	83,000	549,229
Min Ints	…	(1,000)	…
Net Income	(894,000)	82,000	549,227
Dividends Per Share	12.50	15	15
EPS - Basic - Cont	(110.77)	10.30	69.15
EPS - Primary	(110.77)	10.30	69.15
EPS -Diluted - Cont	(110.77)	10.30	69.15
EPS - Diluted	(110.77)	10.30	…
Shares (primary)	8,082	8,016	7,943
Shares (diluted)	8,082	8,016	7,943

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,767,000	3,286,000
Cash, Equivs & STI	2,767,000	3,286,000
Receivables	2,628,000	2,865,000
Raw Materials	726,000	681,000
WIP	621,000	449,000
Finished Goods	2,193,000	2,487,000
Inventories - Other	0	0
Inventories	3,540,000	3,617,000
Other Current Assets	110,000	121,000
Current Assets	9,045,000	9,889,000
Net PPE	1,748,000	2,275,000
Intangibles Excl Goodwill	143,000	178,000
Intangibles	143,000	178,000
Other LT Assets	1,709,000	1,756,000
LT Assets	3,600,000	4,209,000
Total Assets	12,646,000	14,098,000
Accounts Payable	1,418,000	1,876,000
Accounts Payable & Accrued Expenses	1,418,000	1,876,000
Other Current Liabilities	772,000	821,000
Current Liabilities	2,190,000	2,697,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	135,000	131,000
Other LT Liabilities	15,000	20,000
LT Liabilities	150,000	151,000
Total Liabilities	2,340,000	2,848,000
Net Assets	10,306,000	11,250,000
Common Share Capital	300,000	300,000
Share Premium	3,453,000	3,460,000
Retained Earnings	6,513,000	7,529,000
Treasury Stock	377,000	426,000
Other Equity	416,000	386,000
Shareholders' Equity	10,305,000	11,249,000
Total Liabilities & Stockholders' Equity	12,646,000	14,098,000
Net Current Assets	6,855,000	7,192,000
Total Assets Less Current Liabilities	10,456,000	11,401,000
Shares Outstanding	8,105	8,038

Recent Dividends:
1. MANAC Chemical Partners Co Ltd common.
No dividends paid.
Annual Dividends:
1. MANAC Chemical Partners Co Ltd common.
No dividends paid.

MANAGEMENT CONSULTING GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
Revenue	18,008	15,411	17,372
Direct Expenses	9,783	8,268	8,541
Gross Profit	8,225	7,143	8,831
SG&A	7,994	8,853	10,354
Other OpEx	0	0	0
Indirect Expenses	7,994	8,853	10,354
Total Operating Expenses	17,777	17,121	18,895
Operating Income	231	(1,710)	(1,523)
Non-Op Net Interest Income	…	…	16
Other Non-Op	…	…	(600)
Non-Op Income	(62)	(853)	(584)
EBT Continuing	169	(2,563)	(2,107)
Taxation	242	79	(274)
EAT Continuing	(73)	(2,642)	(1,833)
Net Income	(73)	(2,642)	(1,833)
EPS - Basic - Cont	…	(0.00)	…
EPS - Primary	…	(0.00)	…
EPS -Diluted - Cont	…	(0.00)	…
EPS - Diluted	…	(0.00)	…
Shares (primary)	…	1,516,528	…
Shares (diluted)	…	1,516,528	…

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash	…	2,552
Cash & Equivalents	2,705	2,552
Cash, Equivs & STI	2,705	2,552
Receivables	3,347	3,206
Current Tax Assets	…	3
Other Current Assets	0	0
Current Assets	6,052	5,761
Net PPE	19	22
Deferred LT Asset Charges	…	71
Other LT Assets	648	939
LT Assets	667	1,032
Total Assets	6,719	6,793
Current Debt	0	0
Current Capital Lease		

Obligations	322	374
Current Debt and Capital Leases	322	374
Other Current Liabilities	3,780	4,218
Current Liabilities	4,102	4,592
Long-Term Obligations	0	0
Pensions & OPEB	1,041	8,263
Other LT Liabilities	1,083	2,076
LT Liabilities	2,124	10,339
Total Liabilities	6,226	14,931
Net Assets	493	(8,138)
Common Share Capital	23,360	21,717
Share Premium	8,023	8,023
Retained Earnings	(34,593)	(41,428)
For Curr Trans (BS)	2,475	2,364
Other Equity	1,228	1,186
Shareholders' Equity	493	(8,138)
Total Liabilities & Stockholders' Equity	6,719	6,793
Net Current Assets	1,950	1,169
Total Assets Less Current Liabilities	2,617	2,201
Shares Outstanding	1,516,528	1,516,528

Recent Dividends:

1. Management Consulting Group Plc non-redeemable preferance.

No dividends paid.

2. Management Consulting Group Plc American Depositary Receipt.

No dividends paid.

3. Management Consulting Group Plc ordinary.

No dividends paid.

4. Management Consulting Group Plc deferred.

No dividends paid.

Annual Dividends:

1. Management Consulting Group Plc non-redeemable preferance.

No dividends paid.

2. Management Consulting Group Plc American Depositary Receipt.

No dividends paid.

3. Management Consulting Group Plc ordinary.

No dividends paid.

4. Management Consulting Group Plc deferred.

No dividends paid.

MANDOM CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	73,233,000	...
Other Revenue	...	0	...
Revenue	76,183,000	73,233,000	57,361,000
Direct Expenses	43,284,000	41,703,000	33,964,000
Gross Profit	32,899,000	31,530,000	23,397,000
SG&A	31,870,000	29,509,000	22,648,000
D&A (OpEx)	...	...	1,655,000
R&D (OpEx)	...	...	1,399,000
Other OpEx	0	0	0
Indirect Expenses	31,870,000	29,509,000	25,702,000
Total Operating Expenses	75,154,000	71,212,000	59,666,000
Operating Income	1,029,000	2,021,000	(2,305,000)
Non-Op Net Interest Income	534,000	401,000	171,000
Non-Op For Curr Gains	113,000	(20,000)	(2,000)
Other Non-Op	624,000	1,471,000	1,215,000
Non-Op Income	1,271,000	1,852,000	1,384,000
EBT Continuing	2,300,000	3,873,000	(921,000)
Taxation (current)	1,152,000	912,000	132,000
Taxation (deferred)	(372,000)	196,000	(59,000)
Taxation	780,000	1,108,000	72,000
EAT Continuing	1,520,000	2,765,000	(993,000)
Min Ints	343,000	(162,000)	212,000
Equity Earns	...	...	162,000
Net Income	1,859,000	2,601,000	(621,000)
Dividends Per Share	40	40	36
EPS - Basic - Cont	41.27	57.84	(13.84)
EPS - Primary	41.27	57.84	(13.84)
EPS -Diluted - Cont	41.27	57.84	(13.84)
EPS - Diluted	41.27	57.84	...
Shares (primary)	45,063	44,967	44,936
Shares (diluted)	45,063	44,967	44,936

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	29,119,000	26,980,000
Cash, Equivs & STI	29,119,000	26,980,000
Receivables	12,096,000	12,170,000
Raw Materials	4,004,000	2,943,000
WIP	507,000	428,000
Inventories - Other	13,400,000	12,341,000
Inventories	17,911,000	15,712,000
Other Current Assets	1,484,000	1,098,000
Current Assets	60,610,000	55,960,000
Net PPE	21,805,000	23,024,000
Intangibles Excl Goodwill	5,729,000	5,749,000
Intangibles	5,729,000	5,749,000
Other LT Assets	9,347,000	8,531,000
LT Assets	36,881,000	37,304,000
Total Assets	97,492,000	93,265,000
Accounts Payable	4,217,000	3,456,000
Accounts Payable & Accrued Expenses	4,217,000	3,456,000
Current Debt	95,000	102,000
Current Debt and Capital Leases	95,000	102,000
Other Current Liabilities	10,701,000	10,045,000
Current Liabilities	15,013,000	13,603,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,565,000	1,551,000
Pensions & OPEB	2,836,000	3,469,000
Other LT Liabilities	1,404,000	1,434,000
Minorities (BS)	6,786,000	6,689,000
LT Liabilities	5,805,000	6,454,000
Total Liabilities	27,604,000	26,747,000
Net Assets	69,888,000	66,518,000
Common Share Capital	11,394,000	11,394,000
Share Premium	11,011,000	11,084,000
Retained Earnings	48,628,000	48,655,000
Treasury Stock	6,160,000	6,583,000
Other Equity	5,014,000	1,968,000
Shareholders' Equity	69,887,000	66,518,000
Total Liabilities & Stockholders' Equity	97,492,000	93,265,000
Net Current Assets	45,597,000	42,357,000
Total Assets Less Current Liabilities	82,479,000	79,662,000
Shares Outstanding	45,137	44,969

Recent Dividends:

1. Mandom Corp common.

No dividends paid.

Annual Dividends:

1. Mandom Corp common.

No dividends paid.

MANOLETE PARTNERS PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023 (revised)
Revenue	30,481	26,295	20,753
Direct Expenses	20,050	16,150	17,081
Gross Profit	10,431	10,145	3,672
SG&A	7,463	7,644	6,793
Other OpEx	0	0	0
Indirect Expenses	7,463	7,644	6,793
Total Operating Expenses	27,513	23,794	23,874
Operating Income	2,968	2,501	(3,121)
Non-Op Income	(1,621)	(1,463)	(832)
EBT Continuing	1,347	1,038	(3,953)
Taxation	454	105	(829)
EAT Continuing	893	933	(3,124)
Net Income	893	933	(3,124)
EPS - Basic - Cont	0.02	0.02	(0.07)
EPS - Primary	0.02	0.02	(0.07)
EPS -Diluted - Cont	0.02	0.02	(0.07)
EPS - Diluted	0.02	0.02	(0.07)
Shares (primary)	43,777	44,136	43,756
Shares (diluted)	43,777	44,136	43,756
Taxation (Cumu)	...	...	(829)
EPS - Primary (Cumu)	...	...	(0.07)
EPS - Diluted (Cumu)	...	...	(0.07)

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash	692	1,452
Cash & Equivalents	692	1,452
Short Term Investments	30,110	28,903
Cash, Equivs & STI	30,802	30,355
Receivables	19,372	15,077
Other Current Assets	0	0
Current Assets	50,174	45,432
LT Investments	23,530	25,496
Deferred LT Asset Charges	278	938
Other LT Assets	0	0
LT Assets	23,808	26,434
Total Assets	73,982	71,866
Current Liabilities	13,195	9,235
Long-Term Obligations	19,346	13,726
Other LT Liabilities	0	8,434
LT Liabilities	19,346	22,160
Total Liabilities	32,541	31,395
Net Assets	41,441	40,471
Common Share Capital	175	175
Share Premium	157	157
Retained Earnings	39,956	39,063
Other Equity	1,153	1,076
Shareholders' Equity	41,441	40,471
Total Liabilities & Stockholders' Equity	73,982	71,866
Net Current Assets	36,979	36,197
Total Assets Less Current Liabilities	60,787	62,631
Shares Outstanding	43,761	43,761

Recent Dividends:

1. Manolete Partners PLC A ordinary.

No dividends paid.

2. Manolete Partners PLC ordinary.

No dividends paid.

Annual Dividends:

1. Manolete Partners PLC A ordinary.

No dividends paid.

2. Manolete Partners PLC ordinary.

No dividends paid.

MANSEI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	24,422,861	26,151,472	23,121,423
Direct Expenses	20,796,399	22,092,759	19,512,978
Gross Profit	3,626,462	4,058,713	3,608,445
SG&A	2,491,885	2,573,969	2,506,459
Other OpEx	0	0	0
Indirect Expenses	2,491,885	2,573,969	2,506,459
Total Operating Expenses	23,288,284	24,666,728	22,019,437
Operating Income	1,134,577	1,484,744	1,101,986
Non-Op Net Interest Income	(695)	(1,702)	(1,690)
Non-Op For Curr Gains	3,817	4,306	8,091
Other Non-Op	47,896	57,859	(168,699)
Non-Op Income	51,018	60,463	(162,298)
EBT Continuing	1,185,595	1,545,207	939,688
Taxation (current)	286,675	502,244	394,896
Taxation (deferred)	25,854	(28,206)	(55,039)
Taxation	312,529	474,038	339,857
EAT Continuing	873,066	1,071,169	599,831
Net Income	873,065	1,071,169	599,832
Dividends Per Share	130	95	71
EPS - Basic - Cont	431.76	468.23	262.19
EPS - Primary	431.76	468.23	262.19
EPS -Diluted -			

Cont	431.76	468.23	262.19
EPS - Diluted	431.76	468.23	262.19
Shares (primary)	2,022	2,287	2,287
Shares (diluted)	2,022	2,287	2,287

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,194,991	7,863,864
Cash, Equivs & STI	7,194,991	7,863,864
Receivables	8,419,010	10,105,225
Inventories	1,530,018	2,962,187
Other Current Assets	33,121	32,537
Current Assets	17,177,140	20,963,813
Net PPE	1,749,380	1,602,392
Intangibles Excl Goodwill	34,877	71,488
Intangibles	34,877	71,488
Other LT Assets	1,441,130	1,321,251
LT Assets	3,225,387	2,995,131
Total Assets	20,402,528	23,958,944
Accounts Payable	6,829,249	8,299,928
Accounts Payable & Accrued Expenses	6,829,249	8,299,928
Current Debt	300,000	300,000
Current Debt and Capital Leases	300,000	300,000
Other Current Liabilities	835,917	1,184,727
Current Liabilities	7,965,166	9,784,655
Long-Term Obligations	0	0
Deferred LT Liability Charges	452,113	389,995
Pensions & OPEB	105,100	94,100
Other LT Liabilities	149,688	146,135
LT Liabilities	706,901	630,230
Total Liabilities	8,672,067	10,414,885
Net Assets	11,730,461	13,544,059
Common Share Capital	1,005,000	1,005,000
Share Premium	838,560	838,560
Retained Earnings	9,234,476	11,112,615
Treasury Stock	16,732	16,539
Other Equity	669,156	604,423
Shareholders' Equity	11,730,460	13,544,059
Total Liabilities & Stockholders' Equity	20,402,528	23,958,944
Net Current Assets	9,211,974	11,179,158
Total Assets Less Current Liabilities	12,437,362	14,174,289
Shares Outstanding	1,624	2,288

Recent Dividends:

1. Mansei Corp common.

No dividends paid.

Annual Dividends:

1. Mansei Corp common.

No dividends paid.

MANX FINANCIAL GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022 (revised)
Revenue	59,853	50,888	35,462
Direct Expenses	32,072	21,857	9,960
Gross Profit	27,781	29,031	25,502
SG&A	12,495	12,170	9,764
D&A (OpEx)	1,289	1,508	1,336
RR&I	…	4,135	3,990
Other OpEx	8,450	4,175	5,219
Indirect Expenses	22,234	21,988	20,309
Total Operating Expenses	54,306	43,845	30,269
Operating Income	5,547	7,043	5,193
Non-Op Gains	4,266	…	…
Other Non-Op	0	…	…
Non-Op Income	4,266	…	…
EBT Continuing	9,813	7,043	5,193
Taxation	1,384	903	537
EAT Continuing	8,429	6,140	4,656
Min Ints	(446)	(852)	(343)
Equity Earns	119	…	18
Net Income	8,102	5,288	4,331
Dividends Per Share	…	0.00	0.00
EPS - Basic - Cont	0.07	0.05	0.05
EPS - Primary	0.07	0.05	0.05
EPS -Diluted - Cont	0.05	0.04	0.04
EPS - Diluted	0.05	0.04	0.04
Shares (primary)	117,924	115,331	114,764
Shares (diluted)	153,462	155,708	153,820
Taxation (Cumu)	…	…	537
Min Ints (Cumu)	…	…	(343)
EPS - Primary (Cumu)	…	…	0.05
EPS - Diluted (Cumu)	…	…	0.04

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash	16,199	…
Cash & Equivalents	16,199	12,107
Cash, Equivs & STI	16,199	12,107
Other Current Assets	0	0
Current Assets	16,199	12,107
Gross PPE	…	9,638
Accumulated Depreciation	…	(3,228)
Net PPE	6,433	6,410
Goodwill	10,576	10,576
Intangibles Excl Goodwill	5,301	4,268
Intangibles	15,877	14,844
Other LT Assets	7,312	0
LT Assets	29,622	21,254
Total Assets	497,790	480,705
Accounts Payable	…	174
Accrued Exps	…	12,623
Accounts Payable & Accrued Expenses	…	12,797
Other Current Liabilities	…	(12,623)
Current Liabilities	…	174
Long-Term Obligations	0	39,317
Pensions & OPEB	46	162
Other LT Liabilities	…	1,196
Minorities (BS)	55	1,041
LT Liabilities	…	40,675
Total Liabilities	460,532	445,762
Net Assets	37,258	34,943
Common Share Capital	19,626	19,384
Retained Earnings	17,632	15,544
Other Equity	0	15
Shareholders' Equity	37,258	34,943
Total Liabilities & Stockholders' Equity	497,790	480,705
Net Current Assets	…	11,933
Total Assets Less Current Liabilities	…	480,531
Shares Outstanding	119,716	116,192

Recent Dividends:

1. Manx Financial Group PLC ordinary.

No dividends paid.

Annual Dividends:

1. Manx Financial Group PLC ordinary.

No dividends paid.

MAPLETREE PAN ASIA COMMERCIAL TRUST REIT

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Revenue	908,841	958,088	826,185
Direct Expenses	272,067	281,826	244,528
Gross Profit	636,774	676,262	581,657
SG&A	3,522	3,933	2,823
Other OpEx	(153,460)	(149,325)	(58,924)
Indirect Expenses	(149,938)	(145,392)	(56,101)
Total Operating Expenses	122,129	136,434	188,427
Operating Income	786,712	821,654	637,758
Non-Op Gains	4,006	…	…
Other Non-Op	(218,382)	…	…
Non-Op Income	(214,376)	(225,482)	(162,159)
EBT Continuing	572,336	596,172	475,599
Taxation	(6,113)	19,482	(1,725)
EAT Continuing	578,449	576,690	477,324
Min Ints	1,527	(326)	(551)
Equity Earns	8,852	6,380	9,425
Net Income	584,181	577,940	482,596
Pref Divs & Similar	4,647	4,804	3,602
Net Income to Common	579,534	573,136	478,994
Dividends Per Share	0.08	0.09	0.10
EPS - Basic - Cont	0.11	0.11	0.10
EPS - Primary	0.11	0.11	0.10
EPS -Diluted - Cont	0.11	0.11	0.10
EPS - Diluted	0.11	0.11	0.10
Shares (primary)	5,260,796	5,246,391	4,615,981
Shares (diluted)	5,260,796	5,246,391	4,615,981

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	171,395	157,235
Short Term Investments	0	0
Cash, Equivs & STI	171,395	157,235
Receivables	21,700	19,323
Inventories	130	110
Other Current Assets	9,668	24,211
Current Assets	202,893	200,879
Net PPE	1,798	1,405
LT Investments	110,874	118,590
Other LT Assets	15,826,042	16,341,417
LT Assets	15,938,714	16,461,412
Total Assets	16,141,607	16,662,291
Current Debt	446,572	1,026,252
Current Capital Lease Obligations	34	33
Current Debt and Capital Leases	446,606	1,026,285
Other Current Liabilities	237,929	226,260
Current Liabilities	684,535	1,252,545
Long-Term Obligations	5,550,553	5,624,133
Deferred LT Liability Charges	149,560	177,380
Other LT Liabilities	132,416	137,031
Minorities (BS)	11,276	12,757
LT Liabilities	5,832,529	5,938,544
Total Liabilities	6,528,340	7,203,846
Net Assets	9,613,267	9,458,445
Shareholders' Equity	9,613,267	9,458,445
Total Liabilities & Stockholders' Equity	16,141,607	16,662,291
Net Current Assets	(481,642)	(1,051,666)
Total Assets Less Current Liabilities	15,457,072	15,409,746
Shares Outstanding	5,267,580	5,252,985

Recent Dividends:

1. Mapletree Pan Asia Commercial Trust REIT units.

No dividends paid.

Annual Dividends:

1. Mapletree Pan Asia Commercial Trust REIT units.

No dividends paid.

MARCHE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	4,675,317	4,614,959
Other Revenue	…	0	0
Revenue	4,581,766	4,675,317	4,614,959
Direct Expenses	1,792,271	1,907,114	1,829,418
Gross Profit	2,789,495	2,768,203	2,785,541
SG&A	2,744,850	2,676,237	3,173,612
Other OpEx	0	0	0
Indirect Expenses	2,744,850	2,676,237	3,173,612
Total Operating Expenses	4,537,121	4,583,351	5,003,030
Operating Income	44,645	91,966	(388,071)
Non-Op Net Interest Income	(34,088)	(29,233)	(20,859)
Other Non-Op	32,254	(41,577)	(148,821)
Non-Op Income	(1,834)	(70,810)	(169,680)
EBT Continuing	42,811	21,156	(557,751)
Taxation (current)	8,333	9,254	32,392
Taxation (deferred)	(476)	(23,011)	125
Taxation	7,857	(13,757)	32,517

EAT Continuing	34,954	34,913	(590,268)
Net Income	11,755	34,911	(590,267)
Pref Divs & Similar	23,200	…	…
Net Income to Common	(11,445)	…	…
EPS - Basic - Cont	1.46	2.42	(73.52)
EPS - Primary	1.46	2.42	(73.52)
EPS -Diluted - Cont	1.46	2.42	(73.52)
EPS - Diluted	1.46	2.42	(73.52)
Shares (primary)	8,028	8,028	8,028
Shares (diluted)	8,028	8,028	8,028

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,116,357	2,536,994
Cash, Equivs & STI	2,116,357	2,536,994
Receivables	340,437	394,854
Raw Materials	23,145	22,579
Finished Goods	58,233	46,383
Inventories - Other	0	0
Inventories	81,378	68,962
Prepayments (ST)	38,410	39,294
Other Current Assets	7,010	4,982
Current Assets	2,583,592	3,045,086
Net PPE	379,521	328,261
Intangibles Excl Goodwill	58,483	60,118
Intangibles	58,483	60,118
Other LT Assets	405,336	395,150
LT Assets	843,340	783,529
Total Assets	3,426,932	3,828,615
Accounts Payable	221,914	388,963
Accrued Exps	20,879	18,853
Accounts Payable & Accrued Expenses	242,793	407,816
Current Debt	1,657,006	1,836,112
Current Debt and Capital Leases	1,657,006	1,836,112
Other Current Liabilities	320,285	350,825
Current Liabilities	2,220,084	2,594,753
Long-Term Obligations	356,501	378,889
Other LT Liabilities	440,263	460,873
LT Liabilities	796,764	839,762
Total Liabilities	3,016,848	3,434,516
Net Assets	410,084	394,099
Share Premium	699,573	699,573
Retained Earnings	46,667	34,912
Treasury Stock	453,393	453,386
Other Equity	117,236	113,000
Shareholders' Equity	410,083	394,099
Total Liabilities & Stockholders' Equity	3,426,932	3,828,615
Net Current Assets	363,508	450,333
Total Assets Less Current Liabilities	1,206,848	1,233,862
Shares Outstanding	8,028	8,028

Recent Dividends:
1. Marche Corp class A preferred.
No dividends paid.
2. Marche Corp common.
No dividends paid.
Annual Dividends:
1. Marche Corp class A preferred.
No dividends paid.
2. Marche Corp common.
No dividends paid.

MARKS ELECTRICAL GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2022	2021
Revenue	117,181	80,478	55,984
Direct Expenses	88,565	64,583	44,064
Gross Profit	28,616	15,895	11,920
SG&A	30,357	9,509	5,261
Other OpEx	0	2,826	0
Indirect Expenses	30,357	12,335	5,261
Total Operating Expenses	118,922	76,918	49,325
Operating Income	(1,741)	3,560	6,659
Non-Op Net Interest Income	217	(65)	(70)
Other Non-Op	(186)	195	565
Non-Op Income	31	130	495
EBT Continuing	(1,710)	3,690	7,154
Taxation	(266)	477	1,458
EAT Continuing	(1,444)	3,213	5,696
Net Income	(1,444)	3,288	5,696
Dividends Per Share	0.01	0.01	…
EPS - Basic - Cont	(0.01)	0.03	0.06
EPS - Primary	(0.01)	0.03	0.06
EPS -Diluted - Cont	(0.01)	0.03	0.06
EPS - Diluted	(0.01)	0.03	0.06
Shares (primary)	104,949	101,980	100,000
Shares (diluted)	104,949	101,980	100,000

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2022
Cash	8,807	…
Cash & Equivalents	8,807	3,872
Cash, Equivs & STI	8,807	3,872
Receivables	7,521	2,257
Finished Goods	16,918	…
Inventories - Other	0	…
Inventories	16,918	14,389
Prepayments (ST)	…	370
Other Current Assets	0	0
Current Assets	33,246	20,888
Gross PPE	…	1,354
Accumulated Depreciation	…	(513)
Net PPE	2,010	841
LT Investments	…	1,293
LT Receivables	204	…
Other LT Assets	2,416	2,328
LT Assets	4,630	4,462
Total Assets	37,876	25,350
Accounts Payable	…	8,331
Accrued Exps	…	1,487
Accounts Payable & Accrued Expenses	…	9,818
Current Debt	0	…
Current Capital Lease Obligations	993	…
Current Debt and Capital Leases	993	…
Other Current Liabilities	23,743	4,332
Current Liabilities	24,736	14,150
Long-Term Obligations	0	0
Deferred LT Liability Charges	423	466
Other LT Liabilities	1,457	1,324
LT Liabilities	1,880	1,790
Total Liabilities	26,616	15,940
Net Assets	11,260	9,410
Common Share Capital	1,049	1,049
Share Premium	4,818	4,694
Retained Earnings	105,689	103,671
Treasury Stock	296	4
Other Equity	(100,000)	(100,000)
Shareholders' Equity	11,260	9,410
Total Liabilities & Stockholders' Equity	37,876	25,350
Net Current Assets	8,510	6,738
Total Assets Less Current Liabilities	13,140	11,200
Shares Outstanding	104,949	104,545

Recent Dividends:
1. Marks Electrical Group plc ordinary.
No dividends paid.
Annual Dividends:
1. Marks Electrical Group plc ordinary.
No dividends paid.

MARLOWE PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024 (revised)	2023 (revised)
Sales	…	…	381,900
Other Revenue	…	…	0
Revenue	304,500	292,300	381,900
Direct Expenses	180,500	176,900	243,500
Gross Profit	124,000	115,400	138,400
SG&A	103,700	96,200	102,400
D&A (OpEx)	6,100	6,300	12,200
RR&I	5,200	13,400	16,600
Other OpEx	4,000	2,700	3,900
Indirect Expenses	119,000	118,600	135,100
Total Operating Expenses	299,500	295,500	378,600
Operating Income	5,000	(3,200)	3,300
Non-Op Income	(2,200)	(6,000)	(7,800)
EBT Continuing	2,800	(9,200)	(4,500)
Taxation	(1,600)	(1,800)	(2,800)
EAT Continuing	4,400	(7,400)	(1,700)
Disc Ops	136,700	(2,800)	(2,100)
Net Income	141,100	(10,200)	(3,800)
Dividends Per Share	1.55	…	…
EPS - Basic - Cont	1.60	(0.11)	(0.04)
EPS - Primary	1.60	(0.11)	(0.04)
EPS -Diluted - Cont	1.59	(0.11)	(0.04)
EPS - Diluted	1.59	(0.11)	(0.04)
Shares (primary)	88,361	96,418	95,869
Shares (diluted)	88,585	96,418	95,869
Taxation (Cumu)	…	(1,800)	(2,800)
EPS - Primary (Cumu)	…	(0.11)	(0.04)
EPS - Diluted (Cumu)	…	(0.11)	(0.04)

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024 (revised)
Cash	22,200	…
Cash & Equivalents	22,200	…
Cash, Equivs & STI	22,200	…
Receivables	69,100	98,000
Inventories	10,200	9,700
Current Tax Assets	1,600	1,300
Assets Held for Sale (ST)	…	398,200
Other Current Assets	0	0
Current Assets	103,100	507,200
Net PPE	9,700	10,100
Intangibles Excl Goodwill	149,200	343,200
Intangibles	149,200	343,200
Deferred LT Asset Charges	3,700	4,400
Other LT Assets	21,400	25,400
LT Assets	184,000	383,100
Total Assets	287,100	890,300
Current Debt	0	231,800
Current Capital Lease Obligations	8,300	9,400
Current Debt and Capital Leases	8,300	241,200
Other Current Liabilities	64,300	167,000
Current Liabilities	72,600	408,200
Long-Term Obligations	0	0
Deferred LT Liability Charges	9,100	26,000
Other LT Liabilities	15,900	18,600
LT Liabilities	25,000	44,600
Total Liabilities	97,600	452,800
Net Assets	189,500	437,500
Common Share Capital	40,200	48,400
Share Premium	1,500	1,300
Retained Earnings	138,100	383,300
Other Equity	9,700	4,500
Shareholders' Equity	189,500	437,500
Total Liabilities & Stockholders' Equity	287,100	890,300
Net Current Assets	30,500	99,000
Total Assets Less Current Liabilities	214,500	482,100
Shares Outstanding	80,439	96,808

Recent Dividends:
1. Marlowe PLC ordinary.
No dividends paid.
Annual Dividends:
1. Marlowe PLC ordinary.
No dividends paid.

MARS GROUP HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	36,575,140	…
Other Revenue	…	0	…
Revenue	42,250,771	36,575,140	15,103,447
Direct Expenses	21,402,450	16,747,328	6,639,240
Gross Profit	20,848,321	19,827,812	8,464,207
SG&A	8,516,738	8,133,485	6,885,463
Other OpEx	0	0	0
Indirect Expenses	8,516,738	8,133,485	6,885,463
Total Operating Expenses	29,919,188	24,880,813	13,524,703
Operating Income	12,331,583	11,694,327	1,578,744
Non-Op For Curr Gains	(3,502)	…	…
Other Non-Op	265,864	…	…
Non-Op Income	262,362	886,152	1,547,183
EBT Continuing	12,593,945	12,580,479	3,125,927
Taxation (current)	3,820,685	4,366,708	1,334,370
Taxation (deferred)	56,981	(372,213)	(63,564)
Taxation	3,877,666	3,994,495	1,270,806
EAT Continuing	8,716,279	8,585,984	1,855,121
Net Income	8,716,277	8,585,986	1,855,121
Dividends Per Share	195	150	70
EPS - Basic - Cont	475.74	499.89	110.23
EPS - Primary	475.74	499.89	110.23
EPS -Diluted - Cont	475.74	497.10	110.23
EPS - Diluted	475.74	497.10	…
Shares (primary)	18,322	17,176	16,830
Shares (diluted)	18,322	17,272	16,830

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	36,373,416	29,353,869
Short Term Investments	679,990	770,953
Cash, Equivs & STI	37,053,406	30,124,822
Receivables	5,158,888	6,773,270
Raw Materials	4,052,318	6,230,298
WIP	234,076	326,269
Inventories - Other	4,632,978	5,051,742
Inventories	8,919,372	11,608,309
Other Current Assets	873,115	742,489
Current Assets	52,004,781	49,248,890
Net PPE	16,272,727	16,088,471
Intangibles Excl Goodwill	470,780	323,054
Intangibles	470,780	323,054
Other LT Assets	18,252,607	18,296,487
LT Assets	34,996,114	34,708,012
Total Assets	87,000,896	83,956,902
Accounts Payable	1,627,607	4,338,627
Accounts Payable & Accrued Expenses	1,627,607	4,338,627
Current Debt	0	0
Current Capital Lease Obligations	182,266	240,783
Current Debt and Capital Leases	182,266	240,783
Other Current Liabilities	4,186,406	5,747,875
Current Liabilities	5,996,279	10,327,285
Long-Term Obligations	0	0
Deferred LT Liability Charges	897,251	858,926
Pensions & OPEB	489,224	195,480
Other LT Liabilities	1,387,880	1,321,174
LT Liabilities	2,774,355	2,375,580
Total Liabilities	8,770,634	12,702,865
Net Assets	78,230,262	71,254,037
Common Share Capital	7,934,100	7,934,100
Share Premium	10,286,972	9,500,829
Retained Earnings	62,991,949	58,102,153
Treasury Stock	8,513,509	9,584,281
Other Equity	5,530,750	5,301,235
Shareholders' Equity	78,230,262	71,254,036
Total Liabilities & Stockholders' Equity	87,000,896	83,956,902
Net Current Assets	46,008,502	38,921,605
Total Assets Less Current Liabilities	81,004,617	73,629,617
Shares Outstanding	18,443	17,920

Recent Dividends:

1. Mars Group Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Mars Group Holdings Corp common.

No dividends paid.

MARUBUN CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	236,490,000	226,171,000
Other Revenue	…	0	0
Revenue	210,837,000	236,490,000	226,171,000
Direct Expenses	184,810,000	206,883,000	198,907,000
Gross Profit	26,027,000	29,607,000	27,264,000
SG&A	17,068,000	16,623,000	16,267,000
Other OpEx	0	0	0
Indirect Expenses	17,068,000	16,623,000	16,267,000
Total Operating Expenses	201,878,000	223,506,000	215,174,000
Operating Income	8,959,000	12,984,000	10,997,000
Non-Op Net Interest Income	(2,923,000)	(3,687,000)	(1,984,000)
Non-Op For Curr Gains	798,000	(3,438,000)	(1,043,000)
Other Non-Op	(249,000)	(239,000)	(87,000)
Non-Op Income	(2,374,000)	(7,364,000)	(3,114,000)
EBT Continuing	6,585,000	5,620,000	7,883,000
Taxation (current)	2,132,000	1,683,000	1,654,000
Taxation (deferred)	34,000	55,000	523,000
Taxation	2,166,000	1,738,000	2,177,000
EAT Continuing	4,419,000	3,882,000	5,706,000
Min Ints	(144,000)	(482,000)	(505,000)
Net Income	4,272,000	3,401,000	5,201,000
Dividends Per Share	66	52	80
EPS - Basic - Cont	163.30	130.07	199.04
EPS - Primary	163.30	130.07	199.04
EPS -Diluted - Cont	163.30	130.07	199.04
EPS - Diluted	163.30	130.07	199.04
Shares (primary)	26,165	26,150	26,134
Shares (diluted)	26,165	26,150	26,134

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	24,246,000	23,823,000
Cash, Equivs & STI	24,246,000	23,823,000
Receivables	54,818,000	85,663,000
WIP	98,000	135,000
Inventories - Other	49,150,000	51,316,000
Inventories	49,248,000	51,451,000
Other Current Assets	1,887,000	1,679,000
Current Assets	130,199,000	162,616,000
Net PPE	4,340,000	3,293,000
Intangibles Excl Goodwill	2,284,000	1,356,000
Intangibles	2,284,000	1,356,000
Other LT Assets	7,942,000	6,855,000
LT Assets	14,566,000	11,504,000
Total Assets	144,765,000	174,120,000
Accounts Payable	25,593,000	28,243,000
Accounts Payable & Accrued Expenses	25,593,000	28,243,000
Current Debt	46,360,000	64,507,000
Current Capital Lease Obligations	89,000	95,000
Current Debt and Capital Leases	46,449,000	64,602,000
Other Current Liabilities	7,180,000	23,824,000
Current Liabilities	79,222,000	116,669,000
Long-Term Obligations	4,000,000	0
Deferred LT Liability Charges	331,000	273,000
Pensions & OPEB	425,000	443,000
Other LT Liabilities	288,000	302,000
Minorities (BS)	5,976,000	5,736,000
LT Liabilities	5,044,000	1,018,000
Total Liabilities	90,242,000	123,423,000
Net Assets	54,523,000	50,697,000
Common Share Capital	6,214,000	6,214,000
Share Premium	6,367,000	6,363,000
Retained Earnings	38,479,000	35,567,000
Treasury Stock	1,602,000	1,611,000
Other Equity	5,065,000	4,164,000
Shareholders' Equity	54,523,000	50,697,000
Total Liabilities & Stockholders' Equity	144,765,000	174,120,000
Net Current Assets	50,977,000	45,947,000
Total Assets Less Current Liabilities	65,543,000	57,451,000
Shares Outstanding	26,169	26,158

Recent Dividends:

1. Marubun Corp common.

No dividends paid.

Annual Dividends:

1. Marubun Corp common.

No dividends paid.

MARUDAI FOOD CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	228,808,000	…
Other Revenue	…	0	…
Revenue	234,970,000	228,808,000	221,979,000
Direct Expenses	197,870,000	194,132,000	191,495,000
Gross Profit	37,100,000	34,676,000	30,484,000
SG&A	31,630,000	31,558,000	31,884,000
Other OpEx	0	0	0
Indirect Expenses	31,630,000	31,558,000	31,884,000
Total Operating Expenses	229,500,000	225,690,000	223,379,000
Operating Income	5,470,000	3,118,000	(1,400,000)
Non-Op Net Interest Income	(222,000)	(216,000)	(207,000)
Other Non-Op	1,857,000	(12,187,000)	(1,891,000)
Non-Op Income	1,635,000	(12,403,000)	(2,098,000)
EBT Continuing	7,105,000	(9,285,000)	(3,498,000)
Taxation (current)	1,105,000	721,000	301,000
Taxation (deferred)	442,000	(652,000)	1,159,000
Taxation	1,547,000	68,000	1,460,000
EAT Continuing	5,558,000	(9,353,000)	(4,958,000)
Min Ints	(68,000)	(62,000)	(28,000)
Net Income	5,488,000	(9,414,000)	(4,987,000)
Dividends Per Share	50	20	20
EPS - Basic - Cont	222.06	(377.73)	(198.77)
EPS - Primary	222.06	(377.73)	(198.77)
EPS -Diluted - Cont	222.06	(377.73)	(198.77)
EPS - Diluted	222.06	(377.73)	(198.77)
Shares (primary)	24,717	24,922	25,093
Shares (diluted)	24,717	24,922	25,093

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,983,000	9,668,000
Cash, Equivs & STI	8,983,000	9,668,000
Receivables	25,033,000	27,999,000
Raw Materials	7,499,000	6,286,000
WIP	524,000	486,000
Inventories - Other	12,628,000	11,782,000
Inventories	20,651,000	18,554,000
Other Current Assets	1,079,000	857,000
Current Assets	55,746,000	57,078,000
Gross PPE	…	143,951,000
Accumulated Depreciation	…	(117,807,000)
Net PPE	41,446,000	42,430,000
LT Investments	…	16,279,000
Intangibles Excl Goodwill	489,000	324,000
Intangibles	489,000	324,000
LT Receivables	…	(128,000)
Deferred LT Asset Charges	…	339,000
Other LT Assets	23,238,000	5,497,000
LT Assets	65,173,000	64,741,000
Total Assets	120,920,000	121,819,000
Accounts Payable	19,047,000	22,491,000
Accounts Payable & Accrued Expenses	19,047,000	22,491,000
Current Debt	10,921,000	12,232,000

Current Capital Lease Obligations	872,000	1,057,000
Current Debt and Capital Leases	11,793,000	13,289,000
Other Current Liabilities	9,790,000	9,917,000
Current Liabilities	40,630,000	45,697,000
Long-Term Obligations	5,361,000	5,177,000
Deferred LT Liability Charges	3,387,000	2,939,000
Pensions & OPEB	1,583,000	1,527,000
Other LT Liabilities	2,950,000	3,727,000
Minorities (BS)	805,000	741,000
LT Liabilities	13,281,000	13,370,000
Total Liabilities	54,717,000	59,809,000
Net Assets	66,203,000	62,010,000
Common Share Capital	6,716,000	6,716,000
Share Premium	22,086,000	22,086,000
Retained Earnings	33,465,000	28,474,000
Treasury Stock	4,261,000	3,620,000
Other Equity	8,196,000	8,354,000
Shareholders' Equity	66,202,000	62,010,000
Total Liabilities & Stockholders' Equity	120,920,000	121,819,000
Net Current Assets	15,116,000	11,381,000
Total Assets Less Current Liabilities	80,290,000	76,122,000
Shares Outstanding	24,480	24,855

Recent Dividends:

1. Marudai Food Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Marudai Food Co., Ltd. common.

No dividends paid.

MARUHACHI HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	11,887,814	11,829,982	12,816,961
Direct Expenses	4,017,804	3,865,713	4,756,339
Gross Profit	7,870,010	7,964,269	8,060,622
SG&A	6,508,228	6,530,733	6,820,882
Other OpEx	0	0	0
Indirect Expenses	6,508,228	6,530,733	6,820,882
Total Operating Expenses	10,526,032	10,396,446	11,577,221
Operating Income	1,361,782	1,433,536	1,239,740
Non-Op Net Interest Income	1,096,602	767,766	134,169
Non-Op For Curr Gains	(150,000)	685,950	(223,178)
Other Non-Op	1,371,076	462,379	(10,404)
Non-Op Income	2,317,678	1,916,095	(99,413)
EBT Continuing	3,679,460	3,349,631	1,140,327
Taxation (current)	...	870,085	567,935
Taxation (deferred)	...	152,023	30,891
Taxation	1,296,754	1,022,108	598,827
EAT Continuing	2,382,706	2,327,523	541,500
Min Ints	...	...	0
Net Income	2,382,704	2,327,523	541,498
Dividends Per Share	30	30	30
EPS - Basic - Cont	153.75	150.19	34.94
EPS - Primary	153.75	150.19	34.94
EPS -Diluted - Cont	153.75	150.19	34.94
EPS - Diluted	153.75	150.19	...
Shares (primary)	15,498	15,498	15,498
Shares (diluted)	15,498	15,498	15,498

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	25,143,495	28,217,690
Short Term Investments	145,233	1,654,786
Cash, Equivs & STI	25,288,728	29,872,476
Receivables	2,242,405	2,537,891
Inventories	1,648,259	1,716,973
Other Current Assets	327,871	706,533
Current Assets	29,507,263	34,833,873
Net PPE	18,439,472	18,920,678
Intangibles Excl Goodwill	15,587	13,558
Intangibles	15,587	13,558
Other LT Assets	24,066,406	15,697,920
LT Assets	42,521,465	34,632,156
Total Assets	72,028,728	69,466,030
Accounts Payable	258,784	242,031
Accounts Payable & Accrued Expenses	258,784	242,031
Current Debt	7,900,000	2,950,000
Current Debt and Capital Leases	7,900,000	2,950,000
Other Current Liabilities	2,574,519	2,035,274
Current Liabilities	10,733,303	5,227,305
Long-Term Obligations	4,350,000	8,500,000
Deferred LT Liability Charges	135,783	679,799
Pensions & OPEB	311,020	319,698
Other LT Liabilities	1,350,494	1,359,072
LT Liabilities	6,147,297	10,858,569
Total Liabilities	16,880,601	16,085,874
Net Assets	55,148,127	53,380,156
Common Share Capital	100,000	100,000
Share Premium	1,427,998	1,427,998
Retained Earnings	54,781,033	52,863,254
Treasury Stock	2,216,142	2,216,142
Other Equity	1,055,238	1,205,045
Shareholders' Equity	55,148,127	53,380,155
Total Liabilities & Stockholders' Equity	72,028,728	69,466,030
Net Current Assets	18,773,960	29,606,568
Total Assets Less Current Liabilities	61,295,425	64,238,725
Shares Outstanding	15,498	15,498

Recent Dividends:

1. Maruhachi Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Maruhachi Holdings Co Ltd common.

No dividends paid.

MARUHACHI SECURITIES CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	3,082,038	3,262,621	2,502,717
Direct Expenses	4,880	3,886	5,358
Gross Profit	3,077,158	3,258,735	2,497,359
SG&A	2,635,717	2,594,994	2,369,870
Other OpEx	0	0	0
Indirect Expenses	2,635,717	2,594,994	2,369,870
Total Operating Expenses	2,640,597	2,598,880	2,375,228
Operating Income	441,441	663,741	127,489
Non-Op Income	162,053	102,537	(10,036)
EBT Continuing	603,494	766,278	117,453
Taxation (current)	201,608	285,382	35,214
Taxation (deferred)	9,656	(36,923)	19,651
Taxation	211,264	248,459	54,865
EAT Continuing	392,230	517,819	62,588
Net Income	392,230	517,816	62,588
Dividends Per Share	60	80	30
EPS - Basic - Cont	98.28	129.74	15.68
EPS - Primary	98.28	129.74	15.68
EPS -Diluted - Cont	98.28	129.74	15.68
EPS - Diluted	98.28	129.74	15.68
Shares (primary)	3,991	3,991	3,991
Shares (diluted)	3,991	3,991	3,991

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash	1,300,000	1,600,000
Cash & Equivalents	6,175,485	5,167,831
Short Term Investments	526,777	888,982
Cash, Equivs & STI	6,702,262	6,056,813
Receivables	221,170	110,122
Prepayments (ST)	27,662	26,653
Other Current Assets	573,058	3,113,399
Current Assets	7,524,152	9,306,987
Net PPE	219,388	246,561
Intangibles Excl Goodwill	11,064	5,687
Intangibles	11,064	5,687
Other LT Assets	2,162,871	1,767,514
LT Assets	2,393,323	2,019,762
Total Assets	9,917,476	11,326,750
Accounts Payable	254,876	385,395
Accrued Exps	209,515	253,476
Accounts Payable & Accrued Expenses	464,391	638,871
Other Current Liabilities	1,753,423	2,750,721
Current Liabilities	2,217,814	3,389,592
Long-Term Obligations	0	0
Other LT Liabilities	82,866	82,632
LT Liabilities	82,866	82,632
Total Liabilities	2,323,835	3,494,587
Net Assets	7,593,641	7,832,163
Common Share Capital	3,751,856	3,751,856
Share Premium	336,225	336,225
Retained Earnings	3,860,348	3,787,406
Treasury Stock	113,756	113,756
Other Equity	(241,033)	70,431
Shareholders' Equity	7,593,640	7,832,162
Total Liabilities & Stockholders' Equity	9,917,476	11,326,750
Net Current Assets	5,306,338	5,917,395
Total Assets Less Current Liabilities	7,699,662	7,937,158
Shares Outstanding	3,991	3,991

Recent Dividends:

1. Maruhachi Securities Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Maruhachi Securities Co., Ltd. common.

No dividends paid.

MARUICHI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	269,141,000	254,805,000	246,723,000
Direct Expenses	246,588,000	233,777,000	226,316,000
Gross Profit	22,553,000	21,028,000	20,407,000
SG&A	21,525,000	19,200,000	18,722,000
Other OpEx	0	0	0
Indirect Expenses	21,525,000	19,200,000	18,722,000
Total Operating Expenses	268,113,000	252,977,000	245,038,000
Operating Income	1,028,000	1,828,000	1,685,000
Non-Op Net Interest Income	(83,000)	(11,000)	(10,000)
Other Non-Op	932,000	(29,000)	402,000
Non-Op Income	849,000	(40,000)	392,000
EBT Continuing	1,877,000	1,788,000	2,077,000
Taxation (current)	619,000	909,000	942,000
Taxation (deferred)	673,000	(689,000)	(200,000)
Taxation	1,292,000	220,000	742,000
EAT Continuing	585,000	1,568,000	1,335,000
Min Ints	(43,000)	(14,000)	(75,000)
Net Income	540,000	1,551,000	1,260,000
Dividends Per Share	22	22	20
EPS - Basic - Cont	25.73	70.15	57.01
EPS - Primary	25.73	70.15	57.01
EPS -Diluted - Cont	25.73	70.15	57.01
EPS - Diluted	25.73	70.15	57.01
Shares (primary)	20,989	22,110	22,101
Shares (diluted)	20,989	22,110	22,101

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,549,000	8,713,000
Cash, Equivs & STI	6,549,000	8,713,000
Receivables	26,859,000	28,635,000
Raw Materials	274,000	218,000
WIP	2,123,000	577,000
Inventories - Other	12,374,000	8,986,000
Inventories	14,771,000	9,781,000
Other Current Assets	384,000	205,000
Current Assets	48,563,000	47,334,000
Net PPE	11,847,000	10,414,000
Intangibles Excl Goodwill	9,561,000	3,073,000

Intangibles	9,561,000	3,073,000
Other LT Assets	7,116,000	6,489,000
LT Assets	28,524,000	19,976,000
Total Assets	77,087,000	67,311,000
Accounts Payable	26,352,000	32,071,000
Accounts Payable & Accrued Expenses	26,352,000	32,071,000
Current Debt	7,897,000	2,031,000
Current Capital Lease Obligations	128,000	134,000
Current Debt and Capital Leases	8,025,000	2,165,000
Other Current Liabilities	4,817,000	5,157,000
Current Liabilities	39,194,000	39,393,000
Long-Term Obligations	12,590,000	284,000
Deferred LT Liability Charges	136,000	133,000
Pensions & OPEB	517,000	523,000
Other LT Liabilities	762,000	784,000
Minorities (BS)	580,000	545,000
LT Liabilities	14,005,000	1,724,000
Total Liabilities	53,780,000	41,663,000
Net Assets	23,307,000	25,648,000
Common Share Capital	3,719,000	3,719,000
Share Premium	3,390,000	3,390,000
Retained Earnings	18,467,000	18,437,000
Treasury Stock	3,729,000	1,069,000
Other Equity	1,460,000	1,170,000
Shareholders' Equity	23,307,000	25,647,000
Total Liabilities & Stockholders' Equity	77,087,000	67,311,000
Net Current Assets	9,369,000	7,941,000
Total Assets Less Current Liabilities	37,893,000	27,918,000
Shares Outstanding	19,837	22,132

Recent Dividends:

1. Maruichi Co Ltd common.

No dividends paid.

Annual Dividends:

1. Maruichi Co Ltd common.

No dividends paid.

MARUO CALCIUM CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	12,843,448	12,889,040	12,594,212
Direct Expenses	10,681,260	10,613,183	10,287,342
Gross Profit	2,162,188	2,275,857	2,306,870
SG&A	2,156,463	2,138,414	2,273,251
D&A (OpEx)	1,593	1,674	1,708
Other OpEx	0	0	0
Indirect Expenses	2,158,056	2,140,088	2,274,959
Total Operating Expenses	12,839,316	12,753,271	12,562,301
Operating Income	4,132	135,769	31,911
Non-Op Net Interest Income	3,999	10,189	16,360
Non-Op For Curr Gains	(6,561)	53,590	42,813
Other Non-Op	260,330	125,663	74,426
Non-Op Income	257,768	189,442	133,599
EBT Continuing	261,900	325,211	165,510
Taxation (current)	41,317	119,844	57,607
Taxation (deferred)	17,627	(11,660)	(2,407)
Taxation	92,080	108,184	55,200
EAT Continuing	169,820	217,027	110,310
Min Ints	(21,189)	32,208	6,833
Net Income	148,628	249,236	117,145
Dividends Per Share	30	30	30
EPS - Basic - Cont	67.52	111.40	52.33
EPS - Primary	67.52	111.40	52.33
EPS -Diluted - Cont	65.46	108.04	50.73
EPS - Diluted	65.46	108.04	50.73
Shares (primary)	2,201	2,237	2,238
Shares (diluted)	2,271	2,237	2,308

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,389,815	3,145,344
Cash, Equivs & STI	2,389,815	3,145,344
Receivables	4,467,384	4,876,124
Raw Materials	723,743	708,662
WIP	179,870	158,536
Inventories - Other	614,123	566,474
Inventories	1,517,736	1,433,672
Other Current Assets	189,393	48,421
Current Assets	8,564,328	9,503,561
Net PPE	3,366,447	3,215,810
Intangibles Excl Goodwill	51,045	58,959
Intangibles	51,045	58,959
Other LT Assets	4,887,951	4,232,276
LT Assets	8,305,443	7,507,045
Total Assets	16,869,771	17,010,607
Accounts Payable	1,777,741	2,087,950
Accounts Payable & Accrued Expenses	1,777,741	2,087,950
Current Debt	534,964	1,409,129
Current Debt and Capital Leases	534,964	1,409,129
Other Current Liabilities	928,908	1,294,977
Current Liabilities	3,241,613	4,792,056
Long-Term Obligations	1,766,359	623,396
Deferred LT Liability Charges	763,401	664,051
Pensions & OPEB	811,607	856,906
Other LT Liabilities	77,831	86,452
Minorities (BS)	407,611	372,527
LT Liabilities	3,419,198	2,230,805
Total Liabilities	7,068,423	7,395,389
Net Assets	9,801,348	9,615,218
Common Share Capital	876,552	876,552
Share Premium	445,464	443,329
Retained Earnings	6,084,838	6,002,597
Treasury Stock	247,504	189,895
Other Equity	2,641,998	2,482,634
Shareholders' Equity	9,801,348	9,615,217
Total Liabilities & Stockholders' Equity	16,869,771	17,010,607
Net Current Assets	5,322,715	4,711,505
Total Assets Less Current Liabilities	13,628,158	12,218,551
Shares Outstanding	2,169	2,213

Recent Dividends:

1. Maruo Calcium Co Ltd common.

No dividends paid.

Annual Dividends:

1. Maruo Calcium Co Ltd common.

No dividends paid.

MARUSAN SECURITIES CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	18,849,000	18,607,000	18,670,000
Direct Expenses	49,000	52,000	67,000
Gross Profit	18,800,000	18,555,000	18,603,000
SG&A	15,255,000	14,861,000	14,648,000
D&A (OpEx)	…	…	493,000
Other OpEx	0	0	238,000
Indirect Expenses	15,255,000	14,861,000	15,379,000
Total Operating Expenses	15,304,000	14,913,000	15,446,000
Operating Income	3,545,000	3,694,000	3,224,000
Non-Op Income	1,780,000	489,000	775,000
EBT Continuing	5,325,000	4,183,000	3,999,000
Taxation (current)	1,439,000	1,362,000	1,043,000
Taxation (deferred)	93,000	(108,000)	122,000
Taxation	1,532,000	1,254,000	1,166,000
EAT Continuing	3,793,000	2,929,000	2,833,000
Net Income	3,792,000	2,926,000	2,827,000
Dividends Per Share	60	60	22
EPS - Basic - Cont	57.38	44.56	42.51
EPS - Primary	57.38	44.56	42.51
EPS -Diluted - Cont	57.21	44.44	42.49
EPS - Diluted	57.21	44.44	42.49
Shares (primary)	66,087	65,650	66,512
Shares (diluted)	66,282	65,819	66,555

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	47,913,000	48,027,000
Short Term Investments	205,000	7,466,000
Cash, Equivs & STI	48,118,000	55,493,000
Receivables	1,795,000	1,689,000
Prepayments (ST)	3,380,000	…
Other Current Assets	374,000	3,307,000
Current Assets	53,667,000	60,489,000
Net PPE	2,860,000	2,666,000
Intangibles Excl Goodwill	527,000	279,000
Intangibles	527,000	279,000
Other LT Assets	16,309,000	20,641,000
LT Assets	19,696,000	23,586,000
Total Assets	73,363,000	84,075,000
Current Debt	1,780,000	2,700,000
Current Debt and Capital Leases	1,780,000	2,700,000
Other Current Liabilities	17,720,000	22,755,000
Current Liabilities	19,500,000	25,455,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	3,903,000	5,041,000
Pensions & OPEB	769,000	815,000
Other LT Liabilities	95,000	96,000
LT Liabilities	4,767,000	5,952,000
Total Liabilities	24,355,000	31,550,000
Net Assets	49,008,000	52,525,000
Common Share Capital	10,000,000	10,000,000
Share Premium	470,000	415,000
Retained Earnings	30,569,000	31,069,000
Treasury Stock	635,000	747,000
Other Equity	8,604,000	11,787,000
Shareholders' Equity	49,008,000	52,524,000
Total Liabilities & Stockholders' Equity	73,363,000	84,075,000
Net Current Assets	34,167,000	35,034,000
Total Assets Less Current Liabilities	53,863,000	58,620,000
Shares Outstanding	66,172	65,955

Recent Dividends:

1. Marusan Securities Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Marusan Securities Co., Ltd. (Japan) common.

No dividends paid.

MARUSHOHOTTA CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	3,693,891	…
Other Revenue	…	0	…
Revenue	3,098,781	3,693,891	3,779,200
Direct Expenses	2,089,072	2,590,405	2,805,961
Gross Profit	1,009,709	1,103,486	973,239
SG&A	1,364,880	1,294,073	1,492,053
D&A (OpEx)	…	…	17,497
Other OpEx	0	0	0
Indirect Expenses	1,364,880	1,294,073	1,509,550
Total Operating Expenses	3,453,952	3,884,478	4,315,511
Operating Income	(355,171)	(190,587)	(536,311)
Non-Op Net Interest Income	61,485	58,754	(577)
Non-Op For Curr Gains	(6,883)	837	3,209
Other Non-Op	(97,282)	157,493	(267,260)
Non-Op Income	(42,680)	217,084	(264,628)
EBT Continuing	(397,851)	26,497	(800,939)
Taxation (current)	9,466	7,071	9,045
Taxation	9,466	7,071	9,045
EAT Continuing	(407,317)	19,426	(809,984)
Net Income	(407,319)	19,426	(809,987)
EPS - Basic - Cont	(7.24)	0.35	(14.40)
EPS - Primary	(7.24)	0.35	(14.40)
EPS -Diluted - Cont	(7.24)	0.35	(14.40)
EPS - Diluted	(7.24)	0.35	…
Shares (primary)	56,244	56,244	56,244

Shares (diluted)	56,244	56,244	56,244

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	474,747	420,270
Short Term Investments	1,110,000	1,500,000
Cash, Equivs & STI	1,584,747	1,920,270
Receivables	496,237	719,268
Raw Materials	43,002	43,335
Inventories - Other	937,763	861,379
Inventories	980,765	904,714
Other Current Assets	50,773	41,639
Current Assets	3,112,522	3,585,891
Net PPE	117,107	106,927
Other LT Assets	100,535	110,891
LT Assets	217,642	217,818
Total Assets	3,330,164	3,803,709
Accounts Payable	280,779	269,387
Accounts Payable & Accrued Expenses	280,779	269,387
Other Current Liabilities	346,526	440,167
Current Liabilities	627,305	709,554
Long-Term Obligations	0	0
Deferred LT Liability Charges	4,574	5,620
Other LT Liabilities	22,893	25,552
LT Liabilities	27,467	31,172
Total Liabilities	654,773	740,727
Net Assets	2,675,391	3,062,982
Common Share Capital	100,000	100,000
Share Premium	3,236,690	3,236,690
Retained Earnings	(359,519)	47,800
Treasury Stock	389,580	389,576
Other Equity	87,800	68,068
Shareholders' Equity	2,675,391	3,062,982
Total Liabilities & Stockholders' Equity	3,330,164	3,803,709
Net Current Assets	2,485,217	2,876,337
Total Assets Less Current Liabilities	2,702,859	3,094,155
Shares Outstanding	56,244	56,244

Recent Dividends:
1. Marushohotta Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Marushohotta Co., Ltd. common.
No dividends paid.

MARUWA UNYU KIKAN CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	198,554,000	177,829,000
Other Revenue	...	0	0
Revenue	208,370,000	198,554,000	177,829,000
Direct Expenses	186,957,000	175,259,000	158,131,000
Gross Profit	21,413,000	23,295,000	19,698,000
SG&A	10,443,000	9,449,000	8,335,000
Other OpEx	0	0	0
Indirect Expenses	10,443,000	9,449,000	8,335,000
Total Operating Expenses	197,400,000	184,708,000	166,466,000
Operating Income	10,970,000	13,846,000	11,363,000
Non-Op Net Interest Income	96,000	151,000	172,000
Other Non-Op	880,000	552,000	678,000
Non-Op Income	976,000	703,000	850,000
EBT Continuing	11,946,000	14,549,000	12,213,000
Taxation (current)	4,408,000	5,052,000	4,296,000
Taxation (deferred)	(98,000)	22,000	(148,000)
Taxation	4,310,000	5,074,000	4,148,000
EAT Continuing	7,636,000	9,475,000	8,065,000
Min Ints	(350,000)	(355,000)	(285,000)
Net Income	7,284,000	9,119,000	7,780,000
Dividends Per Share	32	30	23.50
EPS - Basic - Cont	54.06	70.88	61.86
EPS - Primary	54.06	70.88	61.86
EPS -Diluted - Cont	50.15	65.88	57.26
EPS - Diluted	50.15	65.88	57.26
Shares (primary)	134,744	128,657	125,779
Shares (diluted)	145,244	136,064	133,186

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	41,395,000	41,156,000
Short Term Investments	...	5,000,000
Cash, Equivs & STI	41,395,000	46,156,000
Receivables	22,950,000	22,240,000
Raw Materials	90,000	89,000
Inventories - Other	0	0
Inventories	90,000	89,000
Current Tax Assets	14,000	629,000
Prepayments (ST)	1,883,000	1,342,000
Other Current Assets	241,000	2,042,000
Current Assets	66,573,000	72,498,000
Net PPE	42,193,000	33,960,000
Intangibles Excl Goodwill	10,929,000	10,241,000
Intangibles	10,929,000	10,241,000
Other LT Assets	18,744,000	17,895,000
LT Assets	71,866,000	62,096,000
Total Assets	138,440,000	134,594,000
Accounts Payable	12,977,000	12,669,000
Accrued Exps	2,949,000	2,353,000
Accounts Payable & Accrued Expenses	15,926,000	15,022,000
Current Debt	25,141,000	5,084,000
Current Capital Lease Obligations	349,000	280,000
Current Debt and Capital Leases	25,490,000	5,364,000
Other Current Liabilities	9,266,000	12,229,000
Current Liabilities	50,682,000	32,615,000
Long-Term Obligations	18,341,000	36,409,000
Deferred LT Liability Charges	4,000,000	4,000,000
Pensions & OPEB	1,547,000	1,218,000
Other LT Liabilities	3,429,000	2,809,000
Minorities (BS)	2,663,000	2,425,000
LT Liabilities	27,317,000	44,436,000
Total Liabilities	80,663,000	79,477,000
Net Assets	57,777,000	55,117,000
Common Share Capital	9,117,000	9,117,000
Share Premium	8,801,000	8,800,000
Retained Earnings	42,617,000	39,525,000
Treasury Stock	5,987,000	5,755,000
Other Equity	3,229,000	3,430,000
Shareholders' Equity	57,777,000	55,117,000
Total Liabilities & Stockholders' Equity	138,440,000	134,594,000
Net Current Assets	15,891,000	39,883,000
Total Assets Less Current Liabilities	87,758,000	101,979,000
Shares Outstanding	134,666	134,890

Recent Dividends:
1. Maruwa Unyu Kikan Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Maruwa Unyu Kikan Co., Ltd. common.
No dividends paid.

MARUWN CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	44,992,000	...
Other Revenue	...	0	...
Revenue	46,145,000	44,992,000	46,586,000
Direct Expenses	41,666,000	41,390,000	43,051,000
Gross Profit	4,479,000	3,602,000	3,535,000
SG&A	3,212,000	3,093,000	3,095,000
Other OpEx	0	0	0
Indirect Expenses	3,212,000	3,093,000	3,095,000
Total Operating Expenses	44,878,000	44,483,000	46,146,000
Operating Income	1,267,000	509,000	440,000
Non-Op Net Interest Income	(2,000)	(5,000)	(13,000)
Other Non-Op	403,000	277,000	86,000
Non-Op Income	401,000	272,000	73,000
EBT Continuing	1,668,000	781,000	513,000
Taxation (current)	597,000	286,000	260,000
Taxation (deferred)	(59,000)	55,000	(75,000)
Taxation	538,000	341,000	185,000
EAT Continuing	1,130,000	440,000	328,000
Min Ints	(13,000)	(23,000)	(10,000)
Net Income	1,116,000	416,000	316,000
Dividends Per Share	19	9	8
EPS - Basic - Cont	38.65	14.41	10.94
EPS - Primary	38.65	14.41	10.94
EPS -Diluted - Cont	38.65	14.41	10.94
EPS - Diluted	38.65	14.41	10.94
Shares (primary)	28,885	28,885	28,886
Shares (diluted)	28,885	28,885	28,886

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,335,000	1,974,000
Cash, Equivs & STI	2,335,000	1,974,000
Receivables	5,723,000	5,895,000
Inventories	62,000	53,000
Other Current Assets	1,107,000	994,000
Current Assets	9,227,000	8,916,000
Net PPE	23,878,000	23,689,000
Intangibles Excl Goodwill	487,000	851,000
Intangibles	487,000	851,000
Other LT Assets	3,312,000	3,429,000
LT Assets	27,677,000	27,969,000
Total Assets	36,905,000	36,886,000
Accounts Payable	2,490,000	2,503,000
Accounts Payable & Accrued Expenses	2,490,000	2,503,000
Current Debt	250,000	1,000,000
Current Debt and Capital Leases	250,000	1,000,000
Other Current Liabilities	3,769,000	3,448,000
Current Liabilities	6,509,000	6,951,000
Long-Term Obligations	120,000	370,000
Deferred LT Liability Charges	1,942,000	1,886,000
Pensions & OPEB	2,222,000	2,169,000
Other LT Liabilities	418,000	504,000
Minorities (BS)	278,000	271,000
LT Liabilities	4,702,000	4,929,000
Total Liabilities	11,489,000	12,152,000
Net Assets	25,416,000	24,734,000
Common Share Capital	3,559,000	3,559,000
Share Premium	3,067,000	...
Retained Earnings	14,718,000	13,891,000
Treasury Stock	22,000	22,000
Other Equity	4,094,000	7,305,000
Shareholders' Equity	25,416,000	24,733,000
Total Liabilities & Stockholders' Equity	36,905,000	36,886,000
Net Current Assets	2,718,000	1,965,000
Total Assets Less Current Liabilities	30,396,000	29,935,000
Shares Outstanding	28,885	28,885

Recent Dividends:
1. Maruwn Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Maruwn Corp. (Japan) common.
No dividends paid.

MARUZEN SHOWA UNYU CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	140,194,000	...
Other Revenue	...	0	...
Revenue	144,572,000	140,194,000	140,861,000
Direct Expenses	124,955,000	121,777,000	122,987,000
Gross Profit	19,617,000	18,417,000	17,874,000
SG&A	4,967,000	5,212,000	5,182,000
Other OpEx	0	0	0
Indirect Expenses	4,967,000	5,212,000	5,182,000
Total Operating Expenses	129,922,000	126,989,000	128,169,000

Operating Income	14,650,000	13,205,000	12,692,000
Non-Op Net Interest Income	(177,000)	(164,000)	(175,000)
Other Non-Op	1,195,000	1,905,000	1,021,000
Non-Op Income	1,018,000	1,741,000	846,000
EBT Continuing	15,668,000	14,946,000	13,538,000
Taxation (current)	5,601,000	4,964,000	4,385,000
Taxation (deferred)	111,000	115,000	101,000
Taxation	5,712,000	5,079,000	4,486,000
EAT Continuing	9,956,000	9,867,000	9,052,000
Min Ints	(151,000)	(124,000)	(119,000)
Net Income	9,804,000	9,741,000	8,931,000
Dividends Per Share	170	130	100
EPS - Basic - Cont	491.24	481.19	440.37
EPS - Primary	491.24	481.19	440.37
EPS -Diluted - Cont	491.24	481.19	440.37
EPS - Diluted	491.24	481.19	440.37
Shares (primary)	19,958	20,245	20,282
Shares (diluted)	19,958	20,245	20,282

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,507,000	18,302,000
Short Term Investments	16,198,000	19,199,000
Cash, Equivs & STI	37,705,000	37,501,000
Receivables	27,933,000	30,276,000
Supplies	370,000	337,000
Inventories - Other	0	0
Inventories	370,000	337,000
Prepayments (ST)	970,000	912,000
Other Current Assets	5,135,000	5,570,000
Current Assets	72,113,000	74,596,000
Gross PPE	2,000	…
Net PPE	79,861,000	78,439,000
Intangibles Excl Goodwill	4,593,000	3,095,000
Intangibles	4,593,000	3,095,000
Other LT Assets	35,520,000	35,227,000
LT Assets	119,974,000	116,761,000
Total Assets	192,088,000	191,357,000
Accounts Payable	12,990,000	13,954,000
Accrued Exps	1,961,000	2,060,000
Accounts Payable & Accrued Expenses	14,951,000	16,014,000
Current Debt	11,765,000	15,693,000
Current Debt and Capital Leases	11,765,000	15,693,000
Other Current Liabilities	7,771,000	7,660,000
Current Liabilities	34,487,000	39,367,000
Long-Term Obligations	16,732,000	12,982,000
Deferred LT Liability Charges	7,144,000	6,914,000
Pensions & OPEB	463,000	479,000
Other LT Liabilities	1,110,000	3,673,000
Minorities (BS)	2,097,000	2,013,000
LT Liabilities	25,449,000	24,048,000
Total Liabilities	62,033,000	65,429,000
Net Assets	130,055,000	125,928,000
Common Share Capital	10,127,000	10,127,000
Share Premium	9,967,000	9,960,000
Retained Earnings	101,629,000	94,880,000
Treasury Stock	4,743,000	1,608,000
Other Equity	13,074,000	12,569,000
Shareholders' Equity	130,054,000	125,928,000
Total Liabilities & Stockholders' Equity	192,088,000	191,357,000
Net Current Assets	37,626,000	35,229,000
Total Assets Less Current Liabilities	157,601,000	151,990,000
Shares Outstanding	19,524	20,042

Recent Dividends:

1. Maruzen Showa Unyu Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Maruzen Showa Unyu Co., Ltd. common.

No dividends paid.

MARVELOUS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	29,493,000	…
Other Revenue	…	0	…
Revenue	27,963,000	29,493,000	25,341,000
Direct Expenses	15,032,000	17,473,000	13,868,000
Gross Profit	12,931,000	12,020,000	11,473,000
SG&A	11,113,000	9,605,000	8,984,000
Other OpEx	0	0	0
Indirect Expenses	11,113,000	9,605,000	8,984,000
Total Operating Expenses	26,145,000	27,078,000	22,852,000
Operating Income	1,818,000	2,415,000	2,489,000
Non-Op Net Interest Income	204,000	263,000	182,000
Non-Op For Curr Gains	(192,000)	391,000	312,000
Other Non-Op	(180,000)	(3,640,000)	(50,000)
Non-Op Income	(168,000)	(2,986,000)	444,000
EBT Continuing	1,650,000	(571,000)	2,933,000
Taxation (current)	168,000	572,000	1,509,000
Taxation (deferred)	659,000	(713,000)	(507,000)
Taxation	827,000	(141,000)	1,002,000
EAT Continuing	823,000	(430,000)	1,931,000
Min Ints	(1,000)	(2,000)	(5,000)
Net Income	818,000	(517,000)	1,925,000
Dividends Per Share	10	33	33
EPS - Basic - Cont	13.52	(8.55)	31.85
EPS - Primary	13.52	(8.55)	31.85
EPS -Diluted - Cont	13.52	(8.55)	31.85
EPS - Diluted	13.52	(8.55)	31.85
Shares (primary)	60,573	60,531	60,436
Shares (diluted)	60,573	60,531	60,436

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,880,000	12,677,000
Short Term Investments	…	999,000
Cash, Equivs & STI	7,880,000	13,676,000
Receivables	4,153,000	3,547,000
Raw Materials	307,000	15,000
WIP	7,087,000	5,381,000
Inventories - Other	251,000	157,000
Inventories	7,645,000	5,553,000
Current Tax Assets	623,000	…
Other Current Assets	2,335,000	2,936,000
Current Assets	22,636,000	25,712,000
Net PPE	3,071,000	1,784,000
Intangibles Excl Goodwill	1,669,000	1,015,000
Intangibles	1,669,000	1,015,000
Other LT Assets	5,526,000	6,026,000
LT Assets	10,266,000	8,825,000
Total Assets	32,903,000	34,538,000
Accounts Payable	2,159,000	2,571,000
Accrued Exps	1,027,000	1,499,000
Accounts Payable & Accrued Expenses	3,186,000	4,070,000
Other Current Liabilities	3,365,000	2,837,000
Current Liabilities	6,551,000	6,907,000
Long-Term Obligations	0	0
Pensions & OPEB	48,000	48,000
Other LT Liabilities	117,000	186,000
Minorities (BS)	43,000	41,000
LT Liabilities	165,000	234,000
Total Liabilities	6,759,000	7,182,000
Net Assets	26,144,000	27,356,000
Common Share Capital	3,611,000	3,611,000
Share Premium	8,744,000	8,744,000
Retained Earnings	14,275,000	15,464,000
Treasury Stock	1,740,000	1,740,000
Other Equity	1,254,000	1,276,000
Shareholders' Equity	26,144,000	27,355,000
Total Liabilities & Stockholders' Equity	32,903,000	34,538,000
Net Current Assets	16,085,000	18,805,000
Total Assets Less Current Liabilities	26,352,000	27,631,000
Shares Outstanding	60,573	60,573

Recent Dividends:

1. Marvelous Inc common.

No dividends paid.

Annual Dividends:

1. Marvelous Inc common.

No dividends paid.

MASHONALAND HOLDINGS LTD. (ZIMBABWE)

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023 (revised)	2022 (revised)
Sales	…	…	18,352,958
Other Revenue	…	…	0
Revenue	7,041	6,287	18,352,958
Direct Expenses	1,633	1,695	8,411,006
Gross Profit	5,408	4,592	9,941,951
SG&A	2,507	2,151	5,540,648
RR&I	7	(10)	149,936
Other OpEx	(833)	(2,051)	(83,972,897)
Indirect Expenses	1,682	90	(78,282,313)
Total Operating Expenses	3,314	1,785	(69,871,307)
Operating Income	3,726	4,502	88,224,264
Non-Op Income	(61)	125	(791,235)
EBT Continuing	3,666	4,627	87,433,029
Taxation	(63)	524	4,560,713
EAT Continuing	3,729	4,103	82,872,316
Net Income	3,729	4,103	82,872,316
Dividends Per Share	0.00	0.15	0.11
EPS - Basic - Cont	0.00	0.00	49.03
EPS - Primary	0.00	0.00	49.03
EPS -Diluted - Cont	0.00	0.00	49.03
EPS - Diluted	0.00	0.00	49.03
Shares (primary)	1,687,584	1,687,584	1,690,250
Shares (diluted)	1,687,584	1,687,584	1,690,250
Taxation (Cumu)	…	524	4,560,713
EPS - Primary (Cumu)	…	0.00	49.03
EPS - Diluted (Cumu)	…	0.00	49.03

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023 (revised)
Cash & Equivalents	439	221
Short Term Investments	835	672
Cash, Equivs & STI	1,273	894
Receivables	520	2,576
Inventories	39	85
Other Current Assets	0	0
Current Assets	1,832	3,555
Net PPE	296	151
Assets Held for Sale (LT)	…	2,950
LT Receivables	1,186	1,308
Other LT Assets	91,595	80,665
LT Assets	93,077	85,075
Total Assets	94,909	88,630
Current Debt	1,151	1,491
Current Debt and Capital Leases	1,151	1,491
Other Current Liabilities	1,967	1,904
Current Liabilities	3,118	3,395
Long-Term Obligations	4,257	609
Deferred LT Liability Charges	3,634	4,137
Other LT Liabilities	0	0
LT Liabilities	7,891	4,746
Total Liabilities	11,010	8,140
Net Assets	83,899	80,490
Common Share Capital	175	175
Share Premium	351	351
Retained Earnings	83,282	79,964
Accum Other Comp Inc	91	…
Other Equity	0	0
Shareholders' Equity	83,899	80,490
Total Liabilities & Stockholders' Equity	94,909	88,630
Net Current Assets	(1,286)	161
Total Assets Less Current Liabilities	91,790	85,235
Shares Outstanding	1,687,584	1,859,074

Recent Dividends:

1. Mashonaland Holdings Ltd. (Zimbabwe) ordinary.

No dividends paid.

Annual Dividends:

1. Mashonaland Holdings Ltd. (Zimbabwe) ordinary.

No dividends paid.

MATCHING SERVICE JAPAN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	7,474,012	4,574,698	4,293,413
Direct Expenses	1,551,496	923	772
Gross Profit	5,922,516	4,573,775	4,292,641
SG&A	4,317,600	2,950,156	2,503,001
Other OpEx	0	0	0
Indirect Expenses	4,317,600	2,950,156	2,503,001
Total Operating Expenses	5,869,096	2,951,079	2,503,773
Operating Income	1,604,916	1,623,619	1,789,640
Non-Op Net Interest Income	114,238	115,004	91,149
Non-Op For Curr Gains	(4,443)	...	...
Other Non-Op	(38,037)	(76,086)	(111,784)
Non-Op Income	71,758	38,918	(20,635)
EBT Continuing	1,676,674	1,662,537	1,769,005
Taxation (current)	617,758	563,534	608,837
Taxation (deferred)	(10,982)	(34,269)	(61,725)
Taxation	606,776	529,265	547,112
EAT Continuing	1,069,898	1,133,272	1,221,893
Min Ints	(37,160)	1,541	1,120
Net Income	1,032,737	1,134,814	1,223,012
Dividends Per Share	56	56	49
EPS - Basic - Cont	41.53	45.40	48.95
EPS - Primary	41.53	45.40	48.95
EPS -Diluted - Cont	41.52	45.40	48.93
EPS - Diluted	41.52	45.40	48.93
Shares (primary)	24,869	24,996	24,987
Shares (diluted)	24,873	24,997	24,995

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,298,269	4,670,468
Short Term Investments	1,000,000	1,000,000
Cash, Equivs & STI	5,298,269	5,670,468
Receivables	387,948	461,863
Prepayments (ST)	54,497	55,404
Other Current Assets	37,401	30,153
Current Assets	5,778,115	6,217,888
Net PPE	226,976	132,249
Intangibles Excl Goodwill	3,058,192	3,315,328
Intangibles	3,058,192	3,315,328
Other LT Assets	1,777,946	1,838,118
LT Assets	5,063,114	5,285,695
Total Assets	10,841,229	11,503,583
Accrued Exps	175,969	205,806
Accounts Payable & Accrued Expenses	175,969	205,806
Current Debt	0	0
Current Capital Lease Obligations	43,183	53,110
Current Debt and Capital Leases	43,183	53,110
Other Current Liabilities	697,443	854,444
Current Liabilities	916,595	1,113,360
Long-Term Obligations	143,578	45,491
Other LT Liabilities	7,220	11,292
Minorities (BS)	102,773	94,697
LT Liabilities	150,798	56,783
Total Liabilities	1,170,167	1,264,840
Net Assets	9,671,062	10,238,743
Common Share Capital	587,203	587,203
Share Premium	1,233,141	1,233,141
Retained Earnings	7,874,804	8,241,847
Treasury Stock	166,508	658
Other Equity	142,422	177,210
Shareholders' Equity	9,671,062	10,238,743
Total Liabilities & Stockholders' Equity	10,841,229	11,503,583
Net Current Assets	4,861,520	5,104,528
Total Assets Less Current Liabilities	9,924,634	10,390,223
Shares Outstanding	24,846	24,996

Recent Dividends:

1. Matching Service Japan Co Ltd common.

No dividends paid.

Annual Dividends:

1. Matching Service Japan Co Ltd common.

No dividends paid.

MATRIX CONCEPTS HOLDINGS BHD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (RM000):

	2025	2024 (revised)	2023
Revenue	1,150,731	1,344,073	1,113,058
Direct Expenses	647,627	720,790	624,272
Gross Profit	503,104	623,283	488,786
SG&A	242,789	329,503	247,202
Other OpEx	(30,105)	(35,560)	(26,550)
Indirect Expenses	212,684	293,943	220,652
Total Operating Expenses	860,311	1,014,733	844,924
Operating Income	290,420	329,340	268,134
Non-Op Income	(12,692)	3,716	(9,288)
EBT Continuing	277,728	333,056	258,846
Taxation	60,078	86,562	57,857
EAT Continuing	217,650	246,494	200,989
Min Ints	(819)	(1,536)	4,415
Equity Earns	(2,805)	(650)	1,816
Net Income	214,026	244,308	207,220
Dividends Per Share	0.06	0.10	0.08
EPS - Basic - Cont	0.16	0.20	0.20
EPS - Primary	0.16	0.20	0.20
EPS -Diluted - Cont	0.16	0.20	0.20
EPS - Diluted	0.16	0.20	0.20
Shares (primary)	1,311,344	1,251,348	1,052,504
Shares (diluted)	1,311,344	1,251,348	1,052,504
Taxation (Cumu)	...	86,562	...
Min Ints (Cumu)	...	(1,536)	...
EPS - Primary (Cumu)	...	0.20	...
EPS - Diluted (Cumu)	...	0.20	...

Standardized Balance Sheet, Years Ended Mar. 31 (RM000):

	2025	2024 (revised)
Cash & Equivalents	186,953	378,119
Cash, Equivs & STI	186,953	378,119
Receivables	646,131	599,003
Inventories	730,525	392,924
Current Tax Assets	25,261	13,792
Other Current Assets	66,692	107,589
Current Assets	1,655,562	1,491,427
Net PPE	188,506	203,810
LT Investments	141,186	143,991
LT Receivables	104,229	101,139
Deferred LT Asset Charges	53,591	39,852
Other LT Assets	1,101,975	726,007
LT Assets	1,589,487	1,214,799
Total Assets	3,245,049	2,706,226
Accounts Payable	132,176	148,354
Accounts Payable & Accrued Expenses	132,176	148,354
Current Debt	97,522	60,301
Current Capital Lease Obligations	1,441	1,619
Current Debt and Capital Leases	98,963	61,920
Other Current Liabilities	354,769	285,271
Current Liabilities	585,908	495,545
Long-Term Obligations	444,397	85,069
Deferred LT Liability Charges	48	48
Other LT Liabilities	2,837	3,417
Minorities (BS)	(13,415)	(14,234)
LT Liabilities	447,282	88,534
Total Liabilities	1,019,775	569,845
Net Assets	2,225,274	2,136,381
Common Share Capital	961,315	961,315
Retained Earnings	1,259,229	1,167,522
Accum Other Comp Inc	4,730	7,544
Other Equity	0	0
Shareholders' Equity	2,225,274	2,136,381
Total Liabilities & Stockholders' Equity	3,245,049	2,706,226
Net Current Assets	1,069,654	995,882
Total Assets Less Current Liabilities	2,659,141	2,210,681
Shares Outstanding	1,877,022	1,251,348

Recent Dividends:

1. Matrix Concepts Holdings Bhd ordinary.

No dividends paid.

Annual Dividends:

1. Matrix Concepts Holdings Bhd ordinary.

No dividends paid.

MATSUDA SANGYO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	360,527,000	...
Other Revenue	...	0	...
Revenue	468,841,000	360,527,000	272,292,000
Direct Expenses	433,638,000	330,446,000	242,339,000
Gross Profit	35,203,000	30,081,000	29,953,000
SG&A	22,526,000	20,724,000	17,272,000
Other OpEx	0	0	0
Indirect Expenses	22,526,000	20,724,000	17,272,000
Total Operating Expenses	456,164,000	351,170,000	259,611,000
Operating Income	12,677,000	9,357,000	12,681,000
Non-Op Net Interest Income	(355,000)	(179,000)	(47,000)
Non-Op For Curr Gains	(180,000)	340,000	100,000
Other Non-Op	1,382,000	1,030,000	451,000
Non-Op Income	847,000	1,191,000	504,000
EBT Continuing	13,524,000	10,548,000	13,185,000
Taxation (current)	4,099,000	2,933,000	4,367,000
Taxation (deferred)	(121,000)	300,000	(203,000)
Taxation	3,978,000	3,233,000	4,163,000
EAT Continuing	9,546,000	7,315,000	9,022,000
Min Ints	(89,000)	(30,000)	(12,000)
Equity Earns	...	...	547,000
Net Income	9,456,000	7,286,000	9,558,000
Dividends Per Share	75	60	46
EPS - Basic - Cont	364.87	280.20	366.40
EPS - Primary	364.87	280.20	366.40
EPS -Diluted - Cont	364.87	280.20	366.40
EPS - Diluted	364.87	280.20	...
Shares (primary)	25,917	26,002	26,086
Shares (diluted)	25,917	26,002	26,086

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,878,000	14,568,000
Cash, Equivs & STI	12,878,000	14,568,000
Receivables	35,487,000	33,955,000
Raw Materials	25,610,000	19,471,000
WIP	999,000	688,000
Inventories - Other	34,344,000	28,183,000
Inventories	60,953,000	48,342,000
Other Current Assets	6,806,000	5,435,000
Current Assets	116,124,000	102,300,000
Net PPE	37,858,000	34,335,000
Intangibles Excl Goodwill	3,028,000	2,135,000
Intangibles	3,028,000	2,135,000
Other LT Assets	11,889,000	10,167,000
LT Assets	52,775,000	46,637,000
Total Assets	168,900,000	148,937,000
Accounts Payable	16,176,000	12,397,000
Accounts Payable & Accrued Expenses	16,176,000	12,397,000
Current Debt	15,650,000	18,561,000
Current Capital Lease Obligations	228,000	288,000
Current Debt and Capital Leases	15,878,000	18,849,000
Other Current Liabilities	16,559,000	13,270,000

Current Liabilities	48,613,000	44,516,000
Long-Term Obligations	17,147,000	10,021,000
Deferred LT Liability Charges	62,000	135,000
Pensions & OPEB	2,335,000	2,242,000
Other LT Liabilities	608,000	648,000
Minorities (BS)	391,000	259,000
LT Liabilities	20,152,000	13,046,000
Total Liabilities	69,156,000	57,821,000
Net Assets	99,744,000	91,116,000
Common Share Capital	3,559,000	3,559,000
Share Premium	4,008,000	4,008,000
Retained Earnings	89,565,000	81,793,000
Treasury Stock	1,396,000	1,395,000
Other Equity	4,007,000	3,150,000
Shareholders' Equity	99,743,000	91,115,000
Total Liabilities & Stockholders' Equity	168,900,000	148,937,000
Net Current Assets	67,511,000	57,784,000
Total Assets Less Current Liabilities	120,287,000	104,421,000
Shares Outstanding	25,917	25,917

Recent Dividends:

1. Matsuda Sangyo Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Matsuda Sangyo Co., Ltd. common.

No dividends paid.

MATSUI CONSTRUCTION CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	96,968,000	...
Other Revenue	...	1,000	...
Revenue	99,253,000	96,969,000	88,664,000
Direct Expenses	91,726,000	92,257,000	82,075,000
Gross Profit	7,527,000	4,712,000	6,589,000
SG&A	4,143,000	4,447,000	4,320,000
Other OpEx	0	0	0
Indirect Expenses	4,143,000	4,447,000	4,320,000
Total Operating Expenses	95,869,000	96,704,000	86,395,000
Operating Income	3,384,000	265,000	2,269,000
Non-Op Net Interest Income	(35,000)	(8,000)	(3,000)
Other Non-Op	554,000	1,439,000	301,000
Non-Op Income	519,000	1,431,000	298,000
EBT Continuing	3,903,000	1,696,000	2,567,000
Taxation (current)	913,000	696,000	877,000
Taxation (deferred)	263,000	(160,000)	(14,000)
Taxation	1,176,000	536,000	863,000
EAT Continuing	2,727,000	1,160,000	1,704,000
Net Income	2,727,000	1,162,000	1,703,000
Dividends Per Share	48	26	25
EPS - Basic - Cont	94.32	39.85	57.50
EPS - Primary	94.32	39.85	57.50
EPS -Diluted - Cont	94.32	39.85	57.50
EPS - Diluted	94.32	39.85	57.50
Shares (primary)	28,907	29,155	29,611
Shares (diluted)	28,907	29,155	29,611

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,462,000	9,294,000
Cash, Equivs & STI	13,462,000	9,294,000
Receivables	30,521,000	31,701,000
WIP	359,000	428,000
Inventories - Other	205,000	494,000
Inventories	564,000	922,000
Other Current Assets	220,000	1,586,000
Current Assets	44,767,000	43,503,000
Net PPE	16,827,000	16,803,000
Intangibles Excl Goodwill	324,000	213,000
Intangibles	324,000	213,000
Other LT Assets	18,969,000	17,045,000
LT Assets	36,120,000	34,061,000
Total Assets	80,887,000	77,564,000
Accounts Payable	8,674,000	11,573,000
Accounts Payable & Accrued Expenses	8,674,000	11,573,000
Current Debt	3,000,000	5,000,000
Current Debt and Capital Leases	3,000,000	5,000,000
Other Current Liabilities	13,359,000	8,982,000
Current Liabilities	25,033,000	25,555,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,901,000	1,887,000
Pensions & OPEB	1,697,000	1,817,000
Other LT Liabilities	639,000	685,000
LT Liabilities	5,237,000	4,389,000
Total Liabilities	30,271,000	29,945,000
Net Assets	50,616,000	47,619,000
Common Share Capital	4,000,000	4,000,000
Share Premium	333,000	333,000
Retained Earnings	39,356,000	37,440,000
Treasury Stock	1,370,000	1,147,000
Other Equity	8,297,000	6,993,000
Shareholders' Equity	50,616,000	47,619,000
Total Liabilities & Stockholders' Equity	80,887,000	77,564,000
Net Current Assets	19,734,000	17,948,000
Total Assets Less Current Liabilities	55,854,000	52,009,000
Shares Outstanding	28,749	28,995

Recent Dividends:

1. Matsui Construction Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Matsui Construction Co., Ltd. common.

No dividends paid.

MATSUI SECURITIES CO LTD TOKYO (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	...	0
Financing Revenue	...	...	12,659,000
Other Revenue	...	...	18,412,000
Revenue	39,204,000	40,207,000	31,071,000
Direct Expenses	2,069,000	4,961,000	2,656,000
Gross Profit	37,135,000	35,246,000	28,415,000
SG&A	21,499,000	20,080,000	14,165,000
D&A (OpEx)	...	...	2,540,000
Other OpEx	0	0	360,000
Indirect Expenses	21,499,000	20,080,000	17,065,000
Total Operating Expenses	23,568,000	25,041,000	19,721,000
Operating Income	15,636,000	15,166,000	11,349,000
Non-Op Net Interest Income	...	...	7,000
Non-Op Gains	...	...	(33,000)
Other Non-Op	...	...	(113,000)
Non-Op Income	(639,000)	(1,121,000)	(139,000)
EBT Continuing	14,997,000	14,045,000	11,209,000
Taxation (current)	4,639,000	4,605,000	3,274,000
Taxation (deferred)	(144,000)	(352,000)	...
Taxation	4,495,000	4,253,000	3,386,000
EAT Continuing	10,502,000	9,792,000	7,823,000
Net Income	10,501,000	9,790,000	7,823,000
Dividends Per Share	83.54	78.16	...
EPS - Basic - Cont	40.80	38.06	...
EPS - Primary	40.80	38.06	30.42
EPS -Diluted - Cont	40.71	37.99	...
EPS - Diluted	40.71	37.99	30.37
Shares (primary)	257,392	257,253	257,137
Shares (diluted)	257,946	257,739	257,568

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash	621,312,000	700,212,000
Cash & Equivalents	1,027,322,000	772,492,000
Short Term Investments	8,442,000	20,000
Cash, Equivs & STI	1,035,764,000	772,512,000
Receivables	32,104,000	6,843,000
Prepayments (ST)	2,149,000	2,324,000
Other Current Assets	30,453,000	370,774,000
Current Assets	1,100,470,000	1,152,453,000
Net PPE	1,675,000	1,806,000
Intangibles Excl Goodwill	8,838,000	8,805,000
Intangibles	8,838,000	8,805,000
Other LT Assets	10,845,000	9,603,000
LT Assets	21,358,000	20,214,000
Total Assets	1,121,828,000	1,172,667,000
Accounts Payable	44,376,000	96,026,000
Accrued Exps	4,802,000	2,745,000
Accounts Payable & Accrued Expenses	49,178,000	98,771,000
Current Debt	302,950,000	277,006,000
Current Debt and Capital Leases	302,950,000	277,006,000
Other Current Liabilities	688,380,000	716,101,000
Current Liabilities	1,040,508,000	1,091,878,000
Long-Term Obligations	0	50,000
Other LT Liabilities	334,000	281,000
LT Liabilities	334,000	331,000
Total Liabilities	1,045,228,000	1,096,342,000
Net Assets	76,600,000	76,325,000
Common Share Capital	11,945,000	11,945,000
Share Premium	9,804,000	9,805,000
Retained Earnings	55,095,000	55,403,000
Treasury Stock	1,375,000	1,490,000
Other Equity	1,131,000	663,000
Shareholders' Equity	76,600,000	76,326,000
Total Liabilities & Stockholders' Equity	1,121,828,000	1,172,667,000
Net Current Assets	59,962,000	60,575,000
Total Assets Less Current Liabilities	81,320,000	80,789,000
Shares Outstanding	257,446	257,294

Recent Dividends:

1. Matsui Securities Co Ltd Tokyo (Japan) American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.30		03/30/2022	07/12/2022
	0.29		09/30/2022	12/09/2022
	0.28		03/31/2023	07/11/2023
	0.27		09/29/2023	12/11/2023
	0.25		03/28/2024	07/09/2024
	0.28		09/30/2024	12/10/2024
	0.25		03/31/2025	07/15/2025

2. Matsui Securities Co Ltd Tokyo (Japan) common.

ExDate	Amt	Declared	Record	Payable
	20.00		03/31/2022	06/27/2022
	20.00		09/30/2022	11/24/2022
	20.00		03/31/2023	06/26/2023
	20.00		09/30/2023	11/24/2023
	20.00		03/29/2024	06/24/2024
	22.00		09/30/2024	11/25/2024
	18.00		03/31/2025	06/30/2025

Annual Dividends:

1. Matsui Securities Co Ltd Tokyo (Japan) American Depositary Receipt.

2022.....0.58 2023.....0.55 2024.....0.54
2025.....0.25

2. Matsui Securities Co Ltd Tokyo (Japan) common.

2022 ..... 40.00 2023 ..... 40.00 2024 ..... 42.00
2025 ..... 18.00

MATSUMOTO YUSHI-SEIYAKU CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	41,526,000	...
Other Revenue	...	0	...
Revenue	43,131,000	41,526,000	29,605,000
Direct Expenses	29,440,000	28,568,000	21,991,000
Gross Profit	13,691,000	12,958,000	7,614,000
SG&A	4,408,000	4,199,000	3,668,000
Other OpEx	0	0	0
Indirect Expenses	4,408,000	4,199,000	3,668,000
Total Operating			

Expenses	33,848,000	32,767,000	25,659,000
Operating Income	9,283,000	8,759,000	3,946,000
Non-Op Net Interest Income	164,000	19,000	18,000
Non-Op For Curr Gains	(394,000)	1,269,000	330,000
Other Non-Op	688,000	687,000	348,000
Non-Op Income	458,000	1,975,000	696,000
EBT Continuing	9,741,000	10,734,000	4,642,000
Taxation (current)	2,799,000	3,109,000	1,380,000
Taxation (deferred)	(1,000)	(5,000)	(21,000)
Taxation	2,798,000	3,104,000	1,358,000
EAT Continuing	6,943,000	7,630,000	3,284,000
Min Ints	(112,000)	(123,000)	(11,000)
Equity Earns	...	...	160,000
Net Income	6,830,000	7,504,000	3,433,000
Dividends Per Share	400	400	300
EPS - Basic - Cont	2,354.19	2,586.38	1,060.99
EPS - Primary	2,354.19	2,586.38	1,060.99
EPS -Diluted - Cont	2,354.19	2,586.38	1,060.99
EPS - Diluted	2,354.19	2,586.38	...
Shares (primary)	2,901	2,902	3,236
Shares (diluted)	2,901	2,902	3,236

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	32,037,000	29,993,000
Short Term Investments	17,000,000	15,001,000
Cash, Equivs & STI	49,037,000	44,994,000
Receivables	9,551,000	9,738,000
Raw Materials	1,770,000	1,549,000
WIP	837,000	816,000
Inventories - Other	3,293,000	3,012,000
Inventories	5,900,000	5,377,000
Other Current Assets	1,633,000	6,329,000
Current Assets	66,121,000	66,438,000
Net PPE	7,388,000	7,852,000
Intangibles Excl Goodwill	11,000	16,000
Intangibles	11,000	16,000
Other LT Assets	21,669,000	15,206,000
LT Assets	29,068,000	23,074,000
Total Assets	95,189,000	89,512,000
Accounts Payable	8,244,000	7,198,000
Accounts Payable & Accrued Expenses	8,244,000	7,198,000
Other Current Liabilities	2,774,000	4,299,000
Current Liabilities	11,018,000	11,497,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,597,000	1,437,000
Pensions & OPEB	1,007,000	1,023,000
Other LT Liabilities	200,000	217,000
Minorities (BS)	1,963,000	1,979,000
LT Liabilities	2,804,000	2,677,000
Total Liabilities	15,785,000	16,154,000
Net Assets	79,404,000	73,358,000
Common Share Capital	6,090,000	6,090,000
Share Premium	6,612,000	6,518,000
Retained Earnings	74,323,000	68,653,000
Treasury Stock	12,133,000	12,130,000
Other Equity	4,512,000	4,227,000
Shareholders' Equity	79,404,000	73,358,000
Total Liabilities & Stockholders' Equity	95,189,000	89,512,000
Net Current Assets	55,103,000	54,941,000
Total Assets Less Current Liabilities	84,171,000	78,015,000
Shares Outstanding	2,901	2,901

Recent Dividends:

1. Matsumoto Yushi-Seiyaku Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Matsumoto Yushi-Seiyaku Co., Ltd. (Japan) common.
No dividends paid.

MATSUO ELECTRIC CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	4,545,178	4,209,958	4,649,491
Direct Expenses	3,115,435	3,006,210	3,175,366
Gross Profit	1,429,743	1,203,748	1,474,125
SG&A	938,578	948,793	927,281
Other OpEx	0	0	0
Indirect Expenses	938,578	948,793	927,281
Total Operating Expenses	4,054,013	3,955,003	4,102,647
Operating Income	491,165	254,955	546,844
Non-Op Net Interest Income	(29,417)	(25,109)	(20,801)
Non-Op For Curr Gains	(2,724)	(9,203)	2,515
Other Non-Op	(49,957)	(83,980)	(298,146)
Non-Op Income	(82,098)	(118,292)	(316,432)
EBT Continuing	409,067	136,663	230,412
Taxation (current)	41,415	8,806	8,806
Taxation (deferred)	(82,325)	99,052	(85,028)
Taxation	(40,910)	107,858	(76,222)
EAT Continuing	449,977	28,805	306,634
Net Income	449,974	28,802	306,631
EPS - Basic - Cont	140.30	8.98	95.60
EPS - Primary	140.30	8.98	95.60
EPS -Diluted - Cont	140.30	8.98	95.60
EPS - Diluted	140.30	8.98	95.60
Shares (primary)	3,207	3,207	3,207
Shares (diluted)	3,207	3,207	3,207

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,157,656	1,788,912
Short Term Investments	10,233	11,253
Cash, Equivs & STI	1,167,889	1,800,165
Receivables	1,164,324	1,046,368
Raw Materials	757,285	580,092
WIP	497,379	433,021
Finished Goods	647,127	561,693
Inventories - Other	0	0
Inventories	1,901,791	1,574,806
Prepayments (ST)	17,903	12,353
Other Current Assets	514	4,688
Current Assets	4,252,421	4,438,380
Net PPE	2,070,727	1,928,696
Intangibles Excl Goodwill	85,297	135,418
Intangibles	85,297	135,418
Other LT Assets	184,175	103,967
LT Assets	2,340,199	2,168,081
Total Assets	6,592,620	6,606,461
Accounts Payable	492,319	626,260
Accrued Exps	152,310	148,770
Accounts Payable & Accrued Expenses	644,629	775,030
Current Debt	1,614,143	1,651,452
Current Capital Lease Obligations	20,143	20,210
Current Debt and Capital Leases	1,634,286	1,671,662
Other Current Liabilities	314,125	259,273
Current Liabilities	2,593,040	2,705,965
Long-Term Obligations	691,654	901,600
Pensions & OPEB	540,740	564,379
Other LT Liabilities	7,908	125,158
LT Liabilities	1,240,302	1,591,137
Total Liabilities	3,833,342	4,297,103
Net Assets	2,759,278	2,309,358
Common Share Capital	2,469,365	2,469,365
Share Premium	552,439	552,439
Retained Earnings	(260,113)	(710,088)
Treasury Stock	2,414	2,359
Other Equity	1	0
Shareholders' Equity	2,759,278	2,309,357
Total Liabilities & Stockholders' Equity	6,592,620	6,606,461
Net Current Assets	1,659,381	1,732,415
Total Assets Less Current Liabilities	3,999,580	3,900,496
Shares Outstanding	3,207	3,207

Recent Dividends:

1. Matsuo Electric Co., Ltd. common.
No dividends paid.

Annual Dividends:

1. Matsuo Electric Co., Ltd. common.
No dividends paid.

MATSUOKA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	70,579,000	60,176,000	62,778,000
Direct Expenses	63,990,000	53,697,000	56,987,000
Gross Profit	6,589,000	6,479,000	5,791,000
SG&A	6,154,000	5,685,000	5,723,000
Other OpEx	0	0	0
Indirect Expenses	6,154,000	5,685,000	5,723,000
Total Operating Expenses	70,144,000	59,382,000	62,710,000
Operating Income	435,000	794,000	68,000
Non-Op Net Interest Income	(84,000)	24,000	(28,000)
Non-Op For Curr Gains	3,638,000	3,404,000	2,848,000
Other Non-Op	211,000	94,000	16,000
Non-Op Income	3,765,000	3,522,000	2,836,000
EBT Continuing	4,200,000	4,316,000	2,904,000
Taxation (current)	1,445,000	1,898,000	1,318,000
Taxation (deferred)	209,000	188,000	...
Taxation	1,654,000	2,086,000	1,318,000
EAT Continuing	2,546,000	2,230,000	1,586,000
Min Ints	55,000	228,000	91,000
Net Income	2,600,000	2,457,000	1,676,000
Dividends Per Share	90	50	40
EPS - Basic - Cont	259.47	246.03	170.30
EPS - Primary	259.47	246.03	170.30
EPS -Diluted - Cont	223.73	211.32	157.15
EPS - Diluted	223.73	211.32	157.15
Shares (primary)	10,023	9,987	9,842
Shares (diluted)	11,624	11,628	10,665

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,151,000	17,996,000
Cash, Equivs & STI	20,151,000	17,996,000
Receivables	11,389,000	10,917,000
Raw Materials	3,669,000	3,347,000
WIP	6,062,000	4,986,000
Finished Goods	4,458,000	3,544,000
Inventories - Other	0	0
Inventories	14,189,000	11,877,000
Other Current Assets	1,986,000	1,623,000
Current Assets	47,715,000	42,413,000
Net PPE	20,861,000	19,457,000
Intangibles Excl Goodwill	2,708,000	2,614,000
Intangibles	2,708,000	2,614,000
Other LT Assets	1,169,000	1,212,000
LT Assets	24,738,000	23,283,000
Total Assets	72,453,000	65,697,000
Accounts Payable	9,663,000	8,880,000
Accounts Payable & Accrued Expenses	9,663,000	8,880,000
Current Debt	9,475,000	6,909,000
Current Debt and Capital Leases	9,475,000	6,909,000
Other Current Liabilities	3,526,000	3,769,000
Current Liabilities	22,664,000	19,558,000
Long-Term Obligations	6,268,000	7,439,000
Deferred LT Liability Charges	533,000	325,000
Pensions & OPEB	547,000	426,000
Other LT Liabilities	1,911,000	1,888,000
Minorities (BS)	2,973,000	2,797,000
LT Liabilities	9,259,000	10,078,000
Total Liabilities	34,897,000	32,433,000
Net Assets	37,556,000	33,264,000
Common Share Capital	603,000	586,000
Share Premium	2,277,000	2,260,000
Retained Earnings	26,615,000	24,514,000
Treasury Stock	246,000	246,000
Other Equity	8,307,000	6,150,000
Shareholders' Equity	37,556,000	33,264,000
Total Liabilities & Stockholders' Equity	72,453,000	65,697,000
Net Current Assets	25,051,000	22,855,000

Total Assets Less Current Liabilities	49,789,000	46,139,000
Shares Outstanding	10,437	9,992

Recent Dividends:
1. Matsuoka Corp common.
No dividends paid.
Annual Dividends:
1. Matsuoka Corp common.
No dividends paid.

MATSUYA FOODS HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	127,611,491	...
Other Revenue	...	0	...
Revenue	154,223,084	127,611,491	94,472,163
Direct Expenses	55,635,595	43,611,731	32,959,544
Gross Profit	98,587,489	83,999,760	61,512,619
SG&A	94,180,764	78,676,996	65,713,052
Other OpEx	0	0	0
Indirect Expenses	94,180,764	78,676,996	65,713,052
Total Operating Expenses	149,816,359	122,288,727	98,672,596
Operating Income	4,406,725	5,322,764	(4,200,433)
Non-Op Net Interest Income	(159,481)	(91,652)	(62,522)
Other Non-Op	62,204	(563,961)	7,368,112
Non-Op Income	(97,277)	(655,613)	7,305,590
EBT Continuing	4,309,448	4,667,151	3,105,157
Taxation (current)	2,071,576	1,941,445	2,322,326
Taxation (deferred)	51,876	(189,806)	(322,201)
Taxation	2,123,452	1,751,639	2,000,125
EAT Continuing	2,185,996	2,915,512	1,105,032
Net Income	2,185,997	2,915,512	1,105,034
Dividends Per Share	24	24	24
EPS - Basic - Cont	114.67	152.94	57.99
EPS - Primary	114.67	152.94	57.99
EPS -Diluted - Cont	114.67	152.94	57.99
EPS - Diluted	114.67	152.94	57.99
Shares (primary)	19,063	19,063	19,055
Shares (diluted)	19,063	19,063	19,055

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,867,291	19,120,428
Cash, Equivs & STI	16,867,291	19,120,428
Receivables	5,211,784	4,517,253
Raw Materials	7,803,251	4,815,812
Inventories - Other	1,653,380	1,373,299
Inventories	9,456,631	6,189,111
Other Current Assets	2,432,666	2,340,817
Current Assets	33,968,372	32,167,609
Net PPE	49,346,045	40,558,163
Intangibles Excl Goodwill	516,180	489,346
Intangibles	516,180	489,346
Other LT Assets	20,324,437	17,905,678
LT Assets	70,186,662	58,953,187
Total Assets	104,155,034	91,120,797
Accounts Payable	4,414,896	2,775,744
Accounts Payable & Accrued Expenses	4,414,896	2,775,744
Current Debt	7,354,524	5,596,116
Current Capital Lease Obligations	922,746	776,867
Current Debt and Capital Leases	8,277,270	6,372,983
Other Current Liabilities	13,306,835	12,825,769
Current Liabilities	25,999,001	21,974,496
Long-Term Obligations	24,664,903	17,708,058
Deferred LT Liability Charges	2,359	2,038
Pensions & OPEB	567,800	567,800
Other LT Liabilities	7,305,581	6,994,422
LT Liabilities	32,540,643	25,272,318
Total Liabilities	58,539,645	47,246,815
Net Assets	45,615,389	43,873,982
Common Share Capital	6,655,932	6,655,932
Share Premium	6,976,404	6,976,404
Retained Earnings	31,876,698	30,148,225
Treasury Stock	2,638	1,430
Other Equity	108,993	94,850
Shareholders' Equity	45,615,389	43,873,981
Total Liabilities & Stockholders' Equity	104,155,034	91,120,797
Net Current Assets	7,969,371	10,193,113
Total Assets Less Current Liabilities	78,156,033	69,146,301
Shares Outstanding	19,063	19,064

Recent Dividends:
1. Matsuya Foods Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. Matsuya Foods Holdings Co Ltd common.
No dividends paid.

MAX CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	86,638,000	...
Other Revenue	...	0	...
Revenue	91,839,000	86,638,000	84,316,000
Direct Expenses	47,938,000	46,781,000	48,187,000
Gross Profit	43,901,000	39,857,000	36,129,000
SG&A	29,432,000	27,256,000	26,203,000
Other OpEx	0	0	0
Indirect Expenses	29,432,000	27,256,000	26,203,000
Total Operating Expenses	77,370,000	74,037,000	74,390,000
Operating Income	14,469,000	12,601,000	9,926,000
Non-Op Net Interest Income	274,000	157,000	39,000
Non-Op For Curr Gains	(321,000)	673,000	244,000
Other Non-Op	789,000	267,000	91,000
Non-Op Income	742,000	1,097,000	374,000
EBT Continuing	15,211,000	13,698,000	10,300,000
Taxation (current)	...	2,927,000	3,456,000
Taxation (deferred)	...	335,000	(780,000)
Taxation	3,977,000	3,262,000	2,676,000
EAT Continuing	11,234,000	10,436,000	7,624,000
Min Ints	(5,000)	(1,000)	(5,000)
Net Income	11,225,000	10,435,000	7,619,000
Dividends Per Share	114	101	78
EPS - Basic - Cont	241.80	222.56	161.07
EPS - Primary	241.80	222.56	161.07
EPS -Diluted - Cont	241.80	222.56	161.07
EPS - Diluted	241.80	222.56	161.07
Shares (primary)	46,424	46,888	47,302
Shares (diluted)	46,424	46,888	47,302

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	40,175,000	31,624,000
Short Term Investments	3,487,000	6,595,000
Cash, Equivs & STI	43,662,000	38,219,000
Receivables	15,552,000	15,766,000
Raw Materials	2,014,000	2,082,000
WIP	1,121,000	1,026,000
Inventories - Other	10,219,000	10,839,000
Inventories	13,354,000	13,947,000
Other Current Assets	1,678,000	1,460,000
Current Assets	74,246,000	69,392,000
Net PPE	26,632,000	26,357,000
LT Investments	...	21,506,000
Intangibles Excl Goodwill	566,000	514,000
Intangibles	566,000	514,000
LT Receivables	...	(9,000)
Deferred LT Asset Charges	...	2,772,000
Other LT Assets	23,167,000	1,184,000
LT Assets	50,365,000	52,324,000
Total Assets	124,611,000	121,717,000
Accounts Payable	3,726,000	3,671,000
Accounts Payable & Accrued Expenses	3,726,000	3,671,000
Current Debt	750,000	1,050,000
Current Capital Lease Obligations	263,000	243,000
Current Debt and Capital Leases	1,013,000	1,293,000
Other Current Liabilities	9,883,000	9,333,000
Current Liabilities	14,622,000	14,297,000
Long-Term Obligations	125,000	125,000
Deferred LT Liability Charges	500,000	484,000
Pensions & OPEB	2,321,000	6,135,000
Other LT Liabilities	1,009,000	829,000
Minorities (BS)	127,000	116,000
LT Liabilities	3,955,000	7,573,000
Total Liabilities	18,704,000	21,986,000
Net Assets	105,907,000	99,731,000
Common Share Capital	12,367,000	12,367,000
Share Premium	10,517,000	10,535,000
Retained Earnings	74,210,000	70,267,000
Treasury Stock	2,322,000	2,670,000
Other Equity	11,135,000	9,232,000
Shareholders' Equity	105,907,000	99,731,000
Total Liabilities & Stockholders' Equity	124,611,000	121,717,000
Net Current Assets	59,624,000	55,095,000
Total Assets Less Current Liabilities	109,989,000	107,420,000
Shares Outstanding	45,963	46,517

Recent Dividends:
1. Max Co Ltd common.
No dividends paid.
Annual Dividends:
1. Max Co Ltd common.
No dividends paid.

MAXELL LIMITED

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	129,139,000	132,776,000
Other Revenue	...	0	0
Revenue	129,806,000	129,139,000	132,776,000
Direct Expenses	96,639,000	98,643,000	102,678,000
Gross Profit	33,167,000	30,496,000	30,098,000
SG&A	23,849,000	22,413,000	24,460,000
Other OpEx	0	0	0
Indirect Expenses	23,849,000	22,413,000	24,460,000
Total Operating Expenses	120,488,000	121,056,000	127,138,000
Operating Income	9,318,000	8,083,000	5,638,000
Non-Op Net Interest Income	404,000	480,000	98,000
Non-Op For Curr Gains	(305,000)	1,016,000	778,000
Other Non-Op	(3,249,000)	(446,000)	751,000
Non-Op Income	(3,150,000)	1,050,000	1,627,000
EBT Continuing	6,168,000	9,133,000	7,265,000
Taxation (current)	1,850,000	1,677,000	1,362,000
Taxation (deferred)	122,000	(195,000)	647,000
Taxation	1,972,000	1,482,000	2,009,000
EAT Continuing	4,196,000	7,651,000	5,256,000
Min Ints	(106,000)	(107,000)	(63,000)
Net Income	4,090,000	7,544,000	5,193,000
Dividends Per Share	50	50	40
EPS - Basic - Cont	93.12	164.59	109.33
EPS - Primary	93.12	164.59	109.33
EPS -Diluted - Cont	93.12	164.59	109.33
EPS - Diluted	93.12	164.59	109.33
Shares (primary)	43,924	45,836	47,500
Shares (diluted)	43,924	45,836	47,500

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	33,072,000	38,665,000
Short Term Investments	567,000	...
Cash, Equivs & STI	33,639,000	38,665,000
Receivables	28,027,000	29,876,000
Inventories	19,190,000	19,617,000
Other Current Assets	3,335,000	4,008,000
Current Assets	84,191,000	92,166,000
Net PPE	54,988,000	54,413,000

Intangibles Excl Goodwill	4,367,000	4,778,000
Intangibles	4,367,000	4,778,000
Other LT Assets	20,968,000	19,743,000
LT Assets	80,323,000	78,934,000
Total Assets	164,514,000	171,100,000
Accounts Payable	16,942,000	17,168,000
Accrued Exps	8,524,000	8,312,000
Accounts Payable & Accrued Expenses	25,466,000	25,480,000
Current Debt	1,563,000	12,563,000
Current Capital Lease Obligations	63,000	48,000
Current Debt and Capital Leases	1,626,000	12,611,000
Other Current Liabilities	17,288,000	21,167,000
Current Liabilities	44,380,000	59,258,000
Long-Term Obligations	17,210,000	5,733,000
Deferred LT Liability Charges	3,347,000	2,682,000
Pensions & OPEB	4,902,000	5,445,000
Other LT Liabilities	504,000	675,000
Minorities (BS)	2,815,000	3,413,000
LT Liabilities	25,963,000	14,535,000
Total Liabilities	73,158,000	77,206,000
Net Assets	91,356,000	93,894,000
Common Share Capital	12,203,000	12,203,000
Share Premium	18,534,000	22,953,000
Retained Earnings	60,357,000	58,721,000
Treasury Stock	6,189,000	5,648,000
Other Equity	6,451,000	5,665,000
Shareholders' Equity	91,356,000	93,894,000
Total Liabilities & Stockholders' Equity	164,514,000	171,100,000
Net Current Assets	39,811,000	32,908,000
Total Assets Less Current Liabilities	120,134,000	111,842,000
Shares Outstanding	43,126	45,843

Recent Dividends:

1. Maxell Limited common.

No dividends paid.

Annual Dividends:

1. Maxell Limited common.

No dividends paid.

MAZDA MOTOR CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	4,827,662,000	...
Other Revenue	...	0	...
Revenue	5,018,893,000	4,827,662,000	3,826,752,000
Direct Expenses	3,940,700,000	3,788,978,000	3,025,230,000
Gross Profit	1,078,193,000	1,038,684,000	801,522,000
SG&A	892,068,000	788,181,000	659,553,000
Other OpEx	0	0	0
Indirect Expenses	892,068,000	788,181,000	659,553,000
Total Operating Expenses	4,832,768,000	4,577,159,000	3,684,783,000
Operating Income	186,125,000	250,503,000	141,969,000
Non-Op Net Interest Income	18,988,000	13,575,000	2,120,000
Non-Op For Curr Gains	(22,938,000)	54,181,000	25,952,000
Other Non-Op	(26,390,000)	(19,936,000)	(15,846,000)
Non-Op Income	(30,340,000)	47,820,000	12,226,000
EBT Continuing	155,785,000	298,323,000	154,195,000
Taxation (current)	45,917,000	109,860,000	44,523,000
Taxation (deferred)	(5,217,000)	(20,953,000)	(18,790,000)
Taxation	40,700,000	88,907,000	25,733,000
EAT Continuing	115,085,000	209,416,000	128,462,000
Min Ints	(1,006,000)	(1,720,000)	(1,425,000)
Equity Earns	...	...	15,777,000
Net Income	114,079,000	207,696,000	142,814,000
Dividends Per Share	30.40	24.03	20.28
EPS - Basic - Cont	181	329.65	226.71
EPS - Primary	181	329.65	226.71
EPS -Diluted - Cont	180.87	329.38	226.52
EPS - Diluted	180.87	329.38	226.52
Shares (primary)	630,264	630,052	629,950
Shares (diluted)	630,724	630,573	630,480

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,001,379,000	818,563,000
Short Term Investments	206,000,000	104,000,000
Cash, Equivs & STI	1,207,379,000	922,563,000
Receivables	148,334,000	161,859,000
Inventories	659,157,000	680,452,000
Other Current Assets	212,782,000	228,155,000
Current Assets	2,227,652,000	1,993,029,000
Net PPE	1,222,770,000	1,192,875,000
Intangibles Excl Goodwill	70,079,000	62,727,000
Intangibles	70,079,000	62,727,000
Other LT Assets	569,580,000	543,137,000
LT Assets	1,862,429,000	1,798,739,000
Total Assets	4,090,081,000	3,791,768,000
Accounts Payable	473,851,000	435,290,000
Accrued Exps	452,394,000	403,325,000
Accounts Payable & Accrued Expenses	926,245,000	838,615,000
Current Debt	144,047,000	144,542,000
Current Capital Lease Obligations	7,805,000	7,231,000
Current Debt and Capital Leases	151,852,000	151,773,000
Other Current Liabilities	423,296,000	415,229,000
Current Liabilities	1,501,393,000	1,405,617,000
Long-Term Obligations	542,720,000	404,122,000
Deferred LT Liability Charges	66,246,000	64,345,000
Pensions & OPEB	68,724,000	67,594,000
Other LT Liabilities	100,969,000	92,712,000
Minorities (BS)	17,349,000	19,322,000
LT Liabilities	778,659,000	628,773,000
Total Liabilities	2,297,401,000	2,053,712,000
Net Assets	1,792,680,000	1,738,056,000
Common Share Capital	283,957,000	283,957,000
Share Premium	263,059,000	263,007,000
Retained Earnings	951,634,000	875,629,000
Treasury Stock	1,576,000	1,873,000
Other Equity	295,606,000	317,336,000
Shareholders' Equity	1,792,680,000	1,738,056,000
Total Liabilities & Stockholders' Equity	4,090,081,000	3,791,768,000
Net Current Assets	726,259,000	587,412,000
Total Assets Less Current Liabilities	2,588,688,000	2,386,151,000
Shares Outstanding	630,350	630,076

Recent Dividends:

1. Mazda Motor Corp. (Japan) common.

No dividends paid.

2. Mazda Motor Corp. (Japan) American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Mazda Motor Corp. (Japan) common.

No dividends paid.

2. Mazda Motor Corp. (Japan) American Depositary Receipt.

No dividends paid.

MCJ CO LTD., KASUKABE

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	187,455,000	...
Other Revenue	...	0	...
Revenue	207,171,000	187,455,000	174,173,000
Direct Expenses	155,495,000	140,915,000	132,304,000
Gross Profit	51,676,000	46,540,000	41,869,000
SG&A	32,297,000	29,347,000	26,110,000
D&A (OpEx)	(18,000)	(18,000)	...
Other OpEx	0	0	0
Indirect Expenses	32,279,000	29,329,000	26,110,000
Total Operating Expenses	187,774,000	170,244,000	158,414,000
Operating Income	19,397,000	17,211,000	15,759,000
Non-Op Net Interest Income	771,000	367,000	8,000
Non-Op For Curr Gains	(87,000)	(430,000)	(422,000)
Other Non-Op	(391,000)	(41,000)	14,000
Non-Op Income	293,000	(104,000)	(400,000)
EBT Continuing	19,690,000	17,107,000	15,359,000
Taxation (current)	5,660,000	4,854,000	5,440,000
Taxation (deferred)	(49,000)	(68,000)	(106,000)
Taxation	5,611,000	4,786,000	5,333,000
EAT Continuing	14,079,000	12,321,000	10,026,000
Min Ints	(23,000)	(120,000)	(18,000)
Net Income	14,052,000	12,199,000	10,005,000
Dividends Per Share	43	57	31
EPS - Basic - Cont	143.07	124.16	101.98
EPS - Primary	143.07	124.16	101.98
EPS -Diluted - Cont	143.07	124.16	101.98
EPS - Diluted	143.07	124.16	...
Shares (primary)	98,222	98,259	98,108
Shares (diluted)	98,222	98,259	98,108

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	57,725,000	48,522,000
Cash, Equivs & STI	57,725,000	48,522,000
Receivables	22,317,000	22,790,000
Raw Materials	11,656,000	9,311,000
WIP	506,000	321,000
Inventories - Other	23,269,000	21,032,000
Inventories	35,431,000	30,664,000
Other Current Assets	3,679,000	4,070,000
Current Assets	119,152,000	106,046,000
Net PPE	9,418,000	9,200,000
Intangibles Excl Goodwill	1,272,000	1,381,000
Intangibles	1,272,000	1,381,000
Other LT Assets	4,339,000	4,100,000
LT Assets	15,029,000	14,681,000
Total Assets	134,182,000	120,727,000
Accounts Payable	14,065,000	11,537,000
Accounts Payable & Accrued Expenses	14,065,000	11,537,000
Current Debt	8,737,000	8,436,000
Current Debt and Capital Leases	8,737,000	8,436,000
Other Current Liabilities	15,278,000	12,809,000
Current Liabilities	38,080,000	32,782,000
Long-Term Obligations	4,706,000	6,535,000
Deferred LT Liability Charges	626,000	478,000
Pensions & OPEB	341,000	328,000
Other LT Liabilities	906,000	1,258,000
Minorities (BS)	201,000	165,000
LT Liabilities	6,579,000	8,599,000
Total Liabilities	44,861,000	41,546,000
Net Assets	89,321,000	79,181,000
Common Share Capital	3,868,000	3,868,000
Share Premium	9,333,000	9,333,000
Retained Earnings	69,361,000	60,941,000
Treasury Stock	1,616,000	830,000
Other Equity	8,375,000	5,869,000
Shareholders' Equity	89,321,000	79,181,000
Total Liabilities & Stockholders' Equity	134,182,000	120,727,000
Net Current Assets	81,072,000	73,264,000
Total Assets Less Current Liabilities	96,102,000	87,945,000
Shares Outstanding	97,677	98,259

Recent Dividends:

1. MCJ Co Ltd., Kasukabe common.

No dividends paid.

Annual Dividends:

1. MCJ Co Ltd., Kasukabe common.

No dividends paid.

MEDEXUS PHARMACEUTICALS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024	2022
Sales	...	...	76,701
Other Revenue	...	...	0
Revenue	108,332	113,054	76,701
Direct Expenses	51,748	53,540	38,774
Gross Profit	56,584	59,514	37,927

SG&A	43,182	44,869	44,816
D&A (OpEx)	253	251	398
R&D (OpEx)	1,228	1,607	5,873
RR&I	3,698	1,993	1,750
Other OpEx	0	0	86
Indirect Expenses	48,361	48,720	52,923
Total Operating Expenses	100,109	102,260	91,697
Operating Income	8,223	10,794	(14,996)
Non-Op Net Interest Income	…	…	(12,223)
Non-Op For Curr Gains	(1,068)	(165)	(154)
Other Non-Op	(5,715)	(10,523)	23,553
Non-Op Income	(6,783)	(10,688)	11,176
EBT Continuing	1,440	106	(3,820)
Taxation (current)	…	…	177
Taxation (deferred)	…	…	(1,118)
Taxation	(807)	320	(941)
EAT Continuing	2,247	(214)	(2,879)
Net Income	2,247	(214)	(2,879)
EPS - Basic - Cont	0.09	(0.01)	(0.15)
EPS - Primary	0.09	(0.01)	(0.15)
EPS -Diluted - Cont	0.08	(0.01)	(0.15)
EPS - Diluted	0.08	(0.01)	(0.15)
Shares (primary)	25,822	22,321	19,454
Shares (diluted)	26,509	22,321	19,454

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024
Cash & Equivalents	23,973	5,255
Cash, Equivs & STI	23,973	5,255
Receivables	21,309	24,030
Inventories	35,290	30,772
Prepayments (ST)	…	10,138
Other Current Assets	0	2,301
Current Assets	80,572	72,496
Net PPE	689	778
Goodwill	9,997	10,276
Intangibles Excl Goodwill	71,601	64,141
Intangibles	81,598	74,417
Deferred LT Asset Charges	8,979	8,042
Other LT Assets	0	0
LT Assets	91,266	83,237
Total Assets	171,838	155,733
Current Debt	36,980	15,743
Current Debt and Capital Leases	36,980	15,743
Other Current Liabilities	60,330	50,486
Current Liabilities	97,310	66,229
Long-Term Obligations	198	34,153
Other LT Liabilities	22,187	25,028
LT Liabilities	22,385	59,181
Total Liabilities	119,695	125,410
Net Assets	52,143	30,323
Common Share Capital	96,098	76,390
Share Premium	12,011	12,005
Retained Earnings	(61,995)	(64,242)
Accum Other Comp Inc	6,029	6,170
Other Equity	0	0
Shareholders' Equity	52,143	30,323
Total Liabilities & Stockholders' Equity	171,838	155,733
Net Current Assets	(16,738)	6,267
Total Assets Less Current Liabilities	74,528	89,504
Shares Outstanding	32,258	24,458

Recent Dividends:
1. Medexus Pharmaceuticals Inc common.
No dividends paid.
Annual Dividends:
1. Medexus Pharmaceuticals Inc common.
No dividends paid.

MEDIA LINKS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	3,111,478	2,522,541
Other Revenue	…	0	0
Revenue	2,789,756	3,111,478	2,522,541
Direct Expenses	1,227,292	1,155,455	941,299
Gross Profit	1,562,464	1,956,023	1,581,242
SG&A	2,085,346	2,121,262	1,750,659
Other OpEx	0	0	0
Indirect Expenses	2,085,346	2,121,262	1,750,659
Total Operating Expenses	3,312,638	3,276,717	2,691,958
Operating Income	(522,882)	(165,239)	(169,417)
Non-Op Net Interest Income	(7,226)	(11,449)	(13,357)
Non-Op For Curr Gains	9,543	(11,265)	(12,137)
Other Non-Op	(38,645)	(43,544)	(48,501)
Non-Op Income	(36,328)	(66,258)	(73,995)
EBT Continuing	(559,210)	(231,497)	(243,412)
Taxation (current)	11,944	14,465	11,045
Taxation (deferred)	(9,219)	(3,329)	(6,614)
Taxation	2,725	11,136	4,431
EAT Continuing	(561,935)	(242,633)	(247,843)
Net Income	(561,936)	(242,635)	(247,841)
EPS - Basic - Cont	(12.06)	(7.90)	(13.13)
EPS - Primary	(12.06)	(7.90)	(13.13)
EPS -Diluted - Cont	(12.06)	(7.90)	(13.13)
EPS - Diluted	(12.06)	(7.90)	(13.13)
Shares (primary)	46,577	30,710	18,882
Shares (diluted)	46,577	30,710	18,882

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	356,348	953,452
Short Term Investments	…	1,115
Cash, Equivs & STI	356,348	954,567
Receivables	818,313	752,142
Raw Materials	482,665	485,608
WIP	311,777	310,872
Finished Goods	1,340,619	1,355,562
Inventories - Other	0	0
Inventories	2,135,061	2,152,042
Other Current Assets	114,023	237,577
Current Assets	3,423,745	4,096,328
Net PPE	112,078	124,722
Intangibles Excl Goodwill	2,806	2,680
Intangibles	2,806	2,680
Other LT Assets	129,524	120,712
LT Assets	244,408	248,114
Total Assets	3,668,153	4,344,442
Accounts Payable	285,100	586,306
Accounts Payable & Accrued Expenses	285,100	586,306
Current Debt	591,591	370,749
Current Debt and Capital Leases	591,591	370,749
Other Current Liabilities	234,696	289,563
Current Liabilities	1,111,387	1,246,618
Long-Term Obligations	55,009	359,497
Other LT Liabilities	58,834	53,823
LT Liabilities	113,843	413,320
Total Liabilities	1,225,229	1,659,938
Net Assets	2,442,924	2,684,504
Common Share Capital	2,959,088	2,788,271
Share Premium	1,393,429	1,222,612
Retained Earnings	(2,221,463)	(1,659,527)
Treasury Stock	34,957	35,176
Other Equity	346,827	368,323
Shareholders' Equity	2,442,924	2,684,503
Total Liabilities & Stockholders' Equity	3,668,153	4,344,442
Net Current Assets	2,312,358	2,849,710
Total Assets Less Current Liabilities	2,556,766	3,097,824
Shares Outstanding	46,663	42,663

Recent Dividends:
1. Media Links Co Ltd common.
No dividends paid.
Annual Dividends:
1. Media Links Co Ltd common.
No dividends paid.

MEDICENNA THERAPEUTICS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023
SG&A	5,962	7,874	6,999
R&D (OpEx)	14,444	10,800	9,304
Other OpEx	0	0	0
Indirect Expenses	20,406	18,674	16,303
Total Operating Expenses	20,406	18,674	16,303
Non-Op Net Interest Income	1,350	1,198	914
Non-Op For Curr Gains	904	(70)	1,646
Other Non-Op	6,347	(7,920)	3,695
Non-Op Income	8,601	(6,792)	6,255
EBT Continuing	(11,805)	(25,466)	(10,048)
Net Income	(11,805)	(25,466)	(10,048)
EPS - Basic - Cont	(0.15)	(0.37)	(0.16)
EPS - Primary	(0.15)	(0.37)	(0.16)
EPS -Diluted - Cont	(0.15)	(0.37)	(0.16)
EPS - Diluted	(0.15)	(0.37)	(0.16)
Shares (primary)	76,671	69,637	64,736
Shares (diluted)	76,671	69,637	64,736

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash	24,837	16,982
Cash & Equivalents	24,837	16,982
Cash, Equivs & STI	24,837	16,982
Receivables	3,334	1,164
Other Current Assets	0	931
Current Assets	28,171	19,077
Net PPE	18	…
Intangibles Excl Goodwill	52	57
Intangibles	52	57
Other LT Assets	141	0
LT Assets	211	57
Total Assets	28,382	19,134
Current Debt	0	…
Current Capital Lease Obligations	49	…
Current Debt and Capital Leases	49	…
Other Current Liabilities	4,386	…
Current Liabilities	4,435	2,863
Long-Term Obligations	0	0
Other LT Liabilities	4,852	11,080
LT Liabilities	4,852	11,080
Total Liabilities	9,287	13,943
Net Assets	19,095	5,191
Common Share Capital	116,297	100,924
Share Premium	21,047	10,695
Retained Earnings	(118,252)	(106,447)
Accum Other Comp Inc	3	19
Other Equity	0	0
Shareholders' Equity	19,095	5,191
Total Liabilities & Stockholders' Equity	28,382	19,134
Net Current Assets	23,736	16,214
Total Assets Less Current Liabilities	23,947	16,271
Shares Outstanding	78,216	69,637

Recent Dividends:
1. Medicenna Therapeutics Corp common.
No dividends paid.
Annual Dividends:
1. Medicenna Therapeutics Corp common.
No dividends paid.

MEDIKIT CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	21,850,545	20,130,697
Other Revenue	…	0	…
Revenue	22,553,238	21,850,545	20,130,697

Direct Expenses	13,885,011	13,097,807	11,949,553
Gross Profit	8,668,227	8,752,738	8,181,144
SG&A	4,181,432	4,074,907	3,758,368
D&A (OpEx)	1,359	3,942	…
Other OpEx	0	0	0
Indirect Expenses	4,182,791	4,078,849	3,758,368
Total Operating Expenses	18,067,802	17,176,656	15,707,921
Operating Income	4,485,436	4,673,889	4,422,776
Non-Op Net Interest Income	7,886	(3,231)	10,863
Non-Op For Curr Gains	23,354	(10,758)	(3,011)
Non-Op Gains	…	…	(25,651)
Other Non-Op	143,024	115,259	67,827
Non-Op Income	174,264	101,270	50,028
EBT Continuing	4,659,700	4,775,159	4,472,804
Taxation (current)	1,556,535	1,719,385	1,030,628
Taxation (deferred)	89,621	(13,692)	…
Taxation	1,646,156	1,705,693	1,479,786
EAT Continuing	3,013,544	3,069,466	2,993,018
Net Income	3,013,544	3,069,466	2,993,017
Dividends Per Share	90	80	…
EPS - Basic - Cont	204.55	187.95	…
EPS - Primary	204.55	187.95	178.14
EPS -Diluted - Cont	204.55	187.95	…
EPS - Diluted	204.55	187.95	…
Shares (primary)	14,732	16,331	16,801
Shares (diluted)	14,732	16,331	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,559,317	23,611,087
Cash, Equivs & STI	21,559,317	23,611,087
Receivables	5,058,613	5,284,681
Raw Materials	1,408,999	1,031,177
WIP	1,706,436	1,496,639
Finished Goods	1,451,934	1,349,553
Inventories - Other	0	0
Inventories	4,567,369	3,877,369
Other Current Assets	2,058,370	1,718,020
Current Assets	33,243,669	34,491,157
Net PPE	14,447,940	11,474,162
Intangibles Excl Goodwill	3,283,057	3,475,879
Intangibles	3,283,057	3,475,879
Other LT Assets	1,496,146	1,558,271
LT Assets	19,227,143	16,508,312
Total Assets	52,470,812	50,999,470
Accounts Payable	3,469,022	3,180,483
Accrued Exps	423,043	412,052
Accounts Payable & Accrued Expenses	3,892,065	3,592,535
Other Current Liabilities	2,267,433	2,126,195
Current Liabilities	6,159,498	5,718,730
Long-Term Obligations	0	0
Deferred LT Liability Charges	340,392	336,070
Other LT Liabilities	814,900	816,132
LT Liabilities	1,155,292	1,152,202
Total Liabilities	7,314,791	6,870,932
Net Assets	45,156,021	44,128,538
Common Share Capital	1,241,250	1,241,250
Share Premium	8,378,585	8,432,768
Retained Earnings	37,340,916	39,826,236
Treasury Stock	2,545,002	6,046,116
Other Equity	740,272	674,399
Shareholders' Equity	45,156,021	44,128,537
Total Liabilities & Stockholders' Equity	52,470,812	50,999,470
Net Current Assets	27,084,171	28,772,427
Total Assets Less Current Liabilities	46,311,314	45,280,740
Shares Outstanding	14,616	14,796

Recent Dividends:

1. Medikit Co Ltd common.

No dividends paid.

Annual Dividends:

1. Medikit Co Ltd common.

No dividends paid.

MEDIPAL HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	3,558,732,000	…
Other Revenue	…	0	…
Revenue	3,671,328,000	3,558,732,000	3,360,008,000
Direct Expenses	3,415,569,000	3,312,077,000	3,135,703,000
Gross Profit	255,759,000	246,655,000	224,305,000
SG&A	200,148,000	199,324,000	175,331,000
Other OpEx	0	0	0
Indirect Expenses	200,148,000	199,324,000	175,331,000
Total Operating Expenses	3,615,717,000	3,511,401,000	3,311,034,000
Operating Income	55,611,000	47,331,000	48,974,000
Non-Op Net Interest Income	43,000	21,000	67,000
Other Non-Op	21,083,000	27,388,000	21,020,000
Non-Op Income	21,126,000	27,409,000	21,087,000
EBT Continuing	76,737,000	74,740,000	70,061,000
Taxation (current)	24,566,000	24,693,000	23,994,000
Taxation (deferred)	637,000	(1,720,000)	(2,256,000)
Taxation	25,203,000	22,973,000	21,738,000
EAT Continuing	51,534,000	51,767,000	48,323,000
Min Ints	(11,250,000)	(10,293,000)	(9,517,000)
Net Income	40,279,000	41,474,000	38,806,000
Dividends Per Share	62	60	46
EPS - Basic - Cont	193.20	195.83	184.82
EPS - Primary	193.20	195.83	184.82
EPS -Diluted - Cont	193.20	195.83	179.12
EPS - Diluted	193.20	195.83	179.12
Shares (primary)	208,491	211,784	209,962
Shares (diluted)	208,491	211,784	216,346
Taxation (Cumu)	…	…	21,738,000
Min Ints (Cumu)	…	…	(9,517,000)
EPS - Primary (Cumu)	…	…	184.82
EPS - Diluted (Cumu)	…	…	179.12

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	261,407,000	230,154,000
Short Term Investments	…	316,000
Cash, Equivs & STI	261,407,000	230,470,000
Receivables	830,324,000	809,039,000
Inventories	178,100,000	172,030,000
Other Current Assets	12,915,000	32,651,000
Current Assets	1,282,746,000	1,244,190,000
Net PPE	268,564,000	270,953,000
Intangibles Excl Goodwill	39,898,000	39,014,000
Intangibles	39,898,000	39,014,000
Other LT Assets	233,775,000	244,970,000
LT Assets	542,237,000	554,937,000
Total Assets	1,824,984,000	1,799,127,000
Accounts Payable	932,474,000	924,297,000
Accounts Payable & Accrued Expenses	932,474,000	924,297,000
Other Current Liabilities	76,973,000	83,422,000
Current Liabilities	1,009,447,000	1,007,719,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	33,671,000	34,881,000
Pensions & OPEB	16,057,000	16,583,000
Other LT Liabilities	7,862,000	3,332,000
Minorities (BS)	138,381,000	136,263,000
LT Liabilities	57,590,000	54,796,000
Total Liabilities	1,205,418,000	1,198,778,000
Net Assets	619,566,000	600,349,000
Common Share Capital	22,398,000	22,398,000
Share Premium	100,010,000	99,807,000
Retained Earnings	463,071,000	439,315,000
Treasury Stock	22,193,000	21,254,000
Other Equity	56,280,000	60,083,000
Shareholders' Equity	619,566,000	600,349,000
Total Liabilities & Stockholders' Equity	1,824,984,000	1,799,127,000
Net Current Assets	273,299,000	236,471,000
Total Assets Less Current Liabilities	815,537,000	791,408,000
Shares Outstanding	207,950	210,017

Recent Dividends:

1. Medipal Holdings Corp common.

ExDate	Amt	Declared	Record	Payable
	0.18		03/30/2022	06/16/2022
	0.17		09/30/2022	12/16/2022
	0.17		03/31/2023	06/16/2023
	0.20		09/29/2023	12/18/2023
	0.19		03/28/2024	06/18/2024
	0.20		09/30/2024	12/17/2024
	0.22		03/31/2025	06/17/2025

2. Medipal Holdings Corp American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Medipal Holdings Corp common.

2022.....0.35 2023.....0.37 2024.....0.39 2025.....0.22

2. Medipal Holdings Corp American Depositary Receipt.

No dividends paid.

MEGMILK SNOW BRAND CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	605,424,000	584,308,000
Other Revenue	…	0	0
Revenue	615,819,000	605,424,000	584,308,000
Direct Expenses	514,319,000	507,142,000	497,117,000
Gross Profit	101,500,000	98,282,000	87,191,000
SG&A	82,374,000	79,821,000	74,136,000
Other OpEx	0	0	0
Indirect Expenses	82,374,000	79,821,000	74,136,000
Total Operating Expenses	596,693,000	586,963,000	571,253,000
Operating Income	19,126,000	18,461,000	13,055,000
Non-Op Net Interest Income	(294,000)	(337,000)	(353,000)
Other Non-Op	(315,000)	9,760,000	293,000
Non-Op Income	(609,000)	9,423,000	(60,000)
EBT Continuing	18,517,000	27,884,000	12,995,000
Taxation (current)	5,699,000	9,755,000	3,578,000
Taxation (deferred)	(1,260,000)	(1,455,000)	234,000
Taxation	4,439,000	8,300,000	3,812,000
EAT Continuing	14,078,000	19,584,000	9,183,000
Min Ints	(173,000)	(154,000)	(50,000)
Net Income	13,904,000	19,430,000	9,129,000
Dividends Per Share	100	80	60
EPS - Basic - Cont	205.93	287.67	135.18
EPS - Primary	205.93	287.67	135.18
EPS -Diluted - Cont	205.93	287.67	135.18
EPS - Diluted	205.93	287.67	135.18
Shares (primary)	67,520	67,545	67,541
Shares (diluted)	67,520	67,545	67,541

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,374,000	29,001,000
Cash, Equivs & STI	21,374,000	29,001,000
Receivables	84,559,000	91,493,000
Raw Materials	19,696,000	17,412,000
WIP	1,168,000	1,047,000
Inventories - Other	43,827,000	40,619,000
Inventories	64,691,000	59,078,000
Other Current Assets	3,082,000	2,195,000
Current Assets	173,706,000	181,767,000
Net PPE	175,831,000	177,541,000
Intangibles Excl Goodwill	6,807,000	4,499,000
Intangibles	6,807,000	4,499,000
Other LT Assets	74,728,000	67,414,000
LT Assets	257,366,000	249,454,000
Total Assets	431,073,000	431,222,000
Accounts Payable	64,843,000	67,258,000
Accrued Exps	3,937,000	4,408,000
Accounts Payable & Accrued Expenses	68,780,000	71,666,000
Current Debt	16,944,000	10,205,000
Current Capital Lease		

Obligations	665,000	800,000
Current Debt and Capital Leases	17,609,000	11,005,000
Other Current Liabilities	32,874,000	39,803,000
Current Liabilities	119,263,000	122,474,000
Long-Term Obligations	34,680,000	44,054,000
Deferred LT Liability Charges	12,252,000	11,004,000
Pensions & OPEB	7,144,000	8,486,000
Other LT Liabilities	9,696,000	9,903,000
Minorities (BS)	3,356,000	3,214,000
LT Liabilities	63,772,000	73,447,000
Total Liabilities	186,391,000	199,135,000
Net Assets	244,682,000	232,087,000
Common Share Capital	20,000,000	20,000,000
Share Premium	17,029,000	17,027,000
Retained Earnings	175,746,000	167,278,000
Treasury Stock	5,553,000	5,322,000
Other Equity	37,459,000	33,103,000
Shareholders' Equity	244,681,000	232,086,000
Total Liabilities & Stockholders' Equity	431,073,000	431,222,000
Net Current Assets	54,443,000	59,293,000
Total Assets Less Current Liabilities	311,810,000	308,748,000
Shares Outstanding	67,462	67,545

Recent Dividends:

1. MEGMILK SNOW BRAND Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. MEGMILK SNOW BRAND Co., Ltd. common.

No dividends paid.

MEIJI ELECTRIC INDUSTRIES CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	74,580,678	…
Other Revenue	…	0	…
Revenue	78,672,806	74,580,678	70,947,149
Direct Expenses	66,878,173	63,588,477	60,692,789
Gross Profit	11,794,633	10,992,201	10,254,360
SG&A	8,499,669	8,077,943	7,529,914
Other OpEx	0	0	0
Indirect Expenses	8,499,669	8,077,943	7,529,914
Total Operating Expenses	75,377,842	71,666,420	68,222,703
Operating Income	3,294,964	2,914,258	2,724,446
Non-Op Net Interest Income	23,893	6,397	(6,355)
Non-Op For Curr Gains	(2,259)	127,789	53,912
Other Non-Op	285,074	437,958	353,404
Non-Op Income	306,708	572,144	400,961
EBT Continuing	3,601,672	3,486,402	3,125,407
Taxation (current)	1,119,487	1,061,500	927,939
Taxation (deferred)	(7,046)	(34,560)	(7,381)
Taxation	1,112,441	1,026,940	920,558
EAT Continuing	2,489,231	2,459,462	2,204,849
Min Ints	(53,514)	(33,177)	(13,257)
Net Income	2,435,717	2,426,286	2,191,591
Dividends Per Share	60	58	52
EPS - Basic - Cont	191.34	191.46	173.23
EPS - Primary	191.34	191.46	173.23
EPS -Diluted - Cont	191.34	191.46	173.23
EPS - Diluted	191.34	191.46	173.23
Shares (primary)	12,730	12,673	12,651
Shares (diluted)	12,730	12,673	12,651

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,905,850	7,332,997
Cash, Equivs & STI	7,905,850	7,332,997
Receivables	28,710,558	27,187,063
Raw Materials	55,134	59,940
WIP	882,299	647,462
Inventories - Other	5,076,592	5,412,708
Inventories	6,014,025	6,120,110
Other Current Assets	1,042,991	771,970
Current Assets	43,673,424	41,412,140
Net PPE	4,452,168	4,211,565
Intangibles Excl Goodwill	522,089	699,330
Intangibles	522,089	699,330
Other LT Assets	5,561,147	5,825,319
LT Assets	10,535,404	10,736,214
Total Assets	54,208,829	52,148,355
Accounts Payable	9,012,012	8,858,546
Accounts Payable & Accrued Expenses	9,012,012	8,858,546
Current Debt	…	25,782
Current Debt and Capital Leases	…	25,782
Other Current Liabilities	9,343,051	9,088,741
Current Liabilities	18,355,063	17,973,069
Long-Term Obligations	0	0
Deferred LT Liability Charges	893,547	1,075,101
Pensions & OPEB	…	3,550
Other LT Liabilities	189,550	32,734
Minorities (BS)	378,268	285,412
LT Liabilities	1,083,097	1,111,385
Total Liabilities	19,816,429	19,369,867
Net Assets	34,392,400	32,778,488
Common Share Capital	1,658,323	1,658,323
Share Premium	2,033,421	2,008,319
Retained Earnings	27,139,748	25,569,389
Treasury Stock	14,779	23,591
Other Equity	3,575,687	3,566,047
Shareholders' Equity	34,392,400	32,778,487
Total Liabilities & Stockholders' Equity	54,208,829	52,148,355
Net Current Assets	25,318,361	23,439,071
Total Assets Less Current Liabilities	35,853,766	34,175,286
Shares Outstanding	12,735	12,718

Recent Dividends:

1. Meiji Electric Industries Co Ltd common.

No dividends paid.

Annual Dividends:

1. Meiji Electric Industries Co Ltd common.

No dividends paid.

MEIJI HOLDINGS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	1,154,074,000	1,105,494,000	1,062,157,000
Direct Expenses	814,973,000	778,149,000	755,354,000
Gross Profit	339,101,000	327,345,000	306,803,000
SG&A	254,398,000	243,023,000	231,368,000
Other OpEx	0	0	0
Indirect Expenses	254,398,000	243,023,000	231,368,000
Total Operating Expenses	1,069,371,000	1,021,172,000	986,722,000
Operating Income	84,703,000	84,322,000	75,435,000
Non-Op Net Interest Income	341,000	121,000	(72,000)
Non-Op For Curr Gains	625,000	291,000	785,000
Other Non-Op	(3,187,000)	2,773,000	21,450,000
Non-Op Income	(2,221,000)	3,185,000	22,163,000
EBT Continuing	82,482,000	87,507,000	97,598,000
Taxation (current)	30,847,000	35,422,000	29,729,000
Taxation (deferred)	(2,451,000)	(1,630,000)	(5,817,000)
Taxation	28,396,000	33,792,000	23,912,000
EAT Continuing	54,086,000	53,715,000	73,686,000
Min Ints	(3,285,000)	(3,040,000)	(2,073,000)
Equity Earns	…	…	(2,186,000)
Net Income	50,800,000	50,675,000	69,424,000
Dividends Per Share	50.20	47.08	43.49
EPS - Basic - Cont	186.08	181.64	247.39
EPS - Primary	186.08	181.64	247.39
EPS -Diluted - Cont	186.08	181.64	247.39
EPS - Diluted	186.08	181.64	…
Shares (primary)	273,002	278,984	280,633
Shares (diluted)	273,002	278,984	280,633

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	78,191,000	106,858,000
Cash, Equivs & STI	78,191,000	106,858,000
Receivables	189,132,000	202,025,000
Raw Materials	81,919,000	75,282,000
WIP	5,084,000	5,151,000
Inventories - Other	127,621,000	118,935,000
Inventories	214,624,000	199,368,000
Other Current Assets	58,818,000	54,778,000
Current Assets	540,765,000	563,029,000
Net PPE	483,901,000	480,507,000
Intangibles Excl Goodwill	19,240,000	20,998,000
Intangibles	19,240,000	20,998,000
Other LT Assets	140,565,000	140,754,000
LT Assets	643,706,000	642,259,000
Total Assets	1,184,472,000	1,205,288,000
Accounts Payable	102,846,000	127,348,000
Accrued Exps	48,785,000	37,377,000
Accounts Payable & Accrued Expenses	151,631,000	164,725,000
Current Debt	25,376,000	22,330,000
Current Debt and Capital Leases	25,376,000	22,330,000
Other Current Liabilities	130,070,000	135,290,000
Current Liabilities	307,077,000	322,345,000
Long-Term Obligations	22,423,000	27,596,000
Deferred LT Liability Charges	3,747,000	4,754,000
Pensions & OPEB	50,681,000	54,471,000
Other LT Liabilities	8,760,000	8,328,000
Minorities (BS)	43,494,000	41,261,000
LT Liabilities	85,611,000	95,149,000
Total Liabilities	436,182,000	458,755,000
Net Assets	748,290,000	746,533,000
Common Share Capital	30,000,000	30,000,000
Share Premium	38,708,000	72,410,000
Retained Earnings	649,258,000	626,158,000
Treasury Stock	33,956,000	38,236,000
Other Equity	64,279,000	56,200,000
Shareholders' Equity	748,289,000	746,532,000
Total Liabilities & Stockholders' Equity	1,184,472,000	1,205,288,000
Net Current Assets	233,688,000	240,684,000
Total Assets Less Current Liabilities	877,395,000	882,943,000
Shares Outstanding	270,891	279,106

Recent Dividends:

1. MEIJI Holdings Co., Ltd. American Depositary Receipt.

No dividends paid.

2. MEIJI Holdings Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. MEIJI Holdings Co., Ltd. American Depositary Receipt.

No dividends paid.

2. MEIJI Holdings Co., Ltd. common.

No dividends paid.

MEIJI MACHINE CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	4,896,210	…
Other Revenue	…	0	…
Revenue	6,511,496	4,896,210	6,306,116
Direct Expenses	4,992,068	4,002,697	5,590,035
Gross Profit	1,519,428	893,513	716,081
SG&A	1,251,837	655,001	527,858
Other OpEx	0	0	0
Indirect Expenses	1,251,837	655,001	527,858
Total Operating Expenses	6,243,905	4,657,698	6,117,893
Operating Income	267,591	238,512	188,223
Non-Op Net Interest Income	(4,269)	380	(7,868)
Other Non-Op	(110,080)	(3,235)	1,507,861
Non-Op Income	(114,349)	(2,855)	1,499,993
EBT Continuing	153,242	235,657	1,688,216
Taxation (current)	22,466	12,016	13,643
Taxation (deferred)	10,345	(90,462)	(90,001)
Taxation	32,811	(78,446)	(76,358)

EAT Continuing	120,431	314,103	1,764,574
Net Income	120,429	314,102	1,764,574
Dividends Per Share	6	4	2
EPS - Basic - Cont	10.81	27.88	154.95
EPS - Primary	10.81	27.88	154.95
EPS -Diluted - Cont	10.81	27.88	154.95
EPS - Diluted	10.81	27.88	154.95
Shares (primary)	11,138	11,265	11,388
Shares (diluted)	11,138	11,265	11,388

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,652,416	2,451,272
Cash, Equivs & STI	1,652,416	2,451,272
Receivables	2,509,389	1,411,641
Raw Materials	69,920	69,036
WIP	345,123	570,350
Inventories - Other	209,427	190,262
Inventories	624,470	829,648
Prepayments (ST)	62,361	93,405
Other Current Assets	2,082	38,269
Current Assets	4,850,718	4,824,235
Net PPE	1,428,774	1,187,503
Intangibles Excl Goodwill	228,121	67,965
Intangibles	228,121	67,965
Other LT Assets	325,475	793,977
LT Assets	1,982,370	2,049,445
Total Assets	6,833,089	6,873,681
Accounts Payable	1,130,482	404,470
Accrued Exps	41,153	30,826
Accounts Payable & Accrued Expenses	1,171,635	435,296
Current Debt	799,560	1,052,358
Current Capital Lease Obligations	2,720	2,739
Current Debt and Capital Leases	802,280	1,055,097
Other Current Liabilities	422,321	1,442,508
Current Liabilities	2,396,236	2,932,901
Long-Term Obligations	1,201,338	572,908
Pensions & OPEB	169,964	161,475
Other LT Liabilities	27,194	27,268
LT Liabilities	1,398,496	761,651
Total Liabilities	3,794,732	3,694,553
Net Assets	3,038,357	3,179,128
Common Share Capital	100,000	100,000
Share Premium	774,629	774,629
Retained Earnings	2,227,564	2,151,882
Treasury Stock	256,862	86,622
Other Equity	193,025	239,239
Shareholders' Equity	3,038,356	3,179,128
Total Liabilities & Stockholders' Equity	6,833,089	6,873,681
Net Current Assets	2,454,482	1,891,334
Total Assets Less Current Liabilities	4,436,853	3,940,780
Shares Outstanding	10,627	11,187

Recent Dividends:
1. Meiji Machine Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Meiji Machine Co., Ltd. (Japan) common.
No dividends paid.

MEIJI SHIPPING CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	65,018,086	...
Other Revenue	...	0	...
Revenue	67,544,205	65,018,086	40,153,086
Direct Expenses	51,141,380	48,648,036	33,997,148
Gross Profit	16,402,825	16,370,050	6,155,938
SG&A	5,388,446	4,971,319	4,074,127
Other OpEx	0	0	0
Indirect Expenses	5,388,446	4,971,319	4,074,127
Total Operating Expenses	56,529,826	53,619,355	38,071,275
Operating Income	11,014,379	11,398,731	2,081,811
Non-Op Net Interest Income	(3,391,427)	(3,823,591)	(1,854,467)
Non-Op For Curr Gains	(2,861,272)	(3,170,480)	435,507
Other Non-Op	4,369,783	8,818,341	1,239,985
Non-Op Income	(1,882,916)	1,824,270	(178,975)
EBT Continuing	9,131,463	13,223,001	1,902,836
Taxation (current)	2,210,286	1,227,185	498,919
Taxation (deferred)	250,268	(747,470)	(407,580)
Taxation	2,460,554	479,715	91,338
EAT Continuing	6,670,909	12,743,286	1,811,498
Min Ints	(3,858,761)	(7,553,891)	(1,082,164)
Equity Earns	...	...	517,241
Net Income	2,812,147	5,189,393	1,246,576
Dividends Per Share	5	5	7
EPS - Basic - Cont	83.11	153.53	37.95
EPS - Primary	83.11	153.53	37.95
EPS -Diluted - Cont	83.11	153.53	37.95
EPS - Diluted	83.11	153.53	...
Shares (primary)	33,835	33,799	32,847
Shares (diluted)	33,835	33,799	32,847

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	48,220,661	38,313,224
Cash, Equivs & STI	48,220,661	38,313,224
Receivables	772,918	731,162
Raw Materials	1,150,966	1,161,530
Inventories - Other	28,252	26,508
Inventories	1,179,218	1,188,038
Other Current Assets	6,121,608	5,680,059
Current Assets	56,294,405	45,912,483
Net PPE	201,373,214	207,355,980
Intangibles Excl Goodwill	117,392	92,909
Intangibles	117,392	92,909
Other LT Assets	35,493,844	23,096,102
LT Assets	236,984,450	230,544,991
Total Assets	293,278,855	276,457,475
Accounts Payable	4,123,310	3,344,901
Accounts Payable & Accrued Expenses	4,123,310	3,344,901
Current Debt	40,157,373	30,954,205
Current Debt and Capital Leases	40,157,373	30,954,205
Other Current Liabilities	12,742,917	9,344,236
Current Liabilities	57,023,600	43,643,342
Long-Term Obligations	125,545,040	136,424,122
Deferred LT Liability Charges	3,618,916	3,232,624
Pensions & OPEB	382,503	371,974
Other LT Liabilities	15,494,211	11,372,019
Minorities (BS)	43,458,568	38,639,300
LT Liabilities	145,040,670	151,400,739
Total Liabilities	245,522,839	233,683,381
Net Assets	47,756,016	42,774,094
Common Share Capital	1,800,000	1,800,000
Share Premium	776,508	733,608
Retained Earnings	32,145,815	29,513,608
Treasury Stock	507,507	559,112
Other Equity	13,541,200	11,285,990
Shareholders' Equity	47,756,016	42,774,094
Total Liabilities & Stockholders' Equity	293,278,855	276,457,475
Net Current Assets	(729,195)	2,269,141
Total Assets Less Current Liabilities	236,255,255	232,814,133
Shares Outstanding	33,933	33,761

Recent Dividends:
1. Meiji Shipping Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Meiji Shipping Co., Ltd. (Japan) common.
No dividends paid.

MEIKO CONSTRUCTION CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	93,170,000	86,218,000	84,185,000
Direct Expenses	81,388,000	75,583,000	72,791,000
Gross Profit	11,782,000	10,635,000	11,394,000
SG&A	5,393,000	5,264,000	5,062,000
Other OpEx	0	0	0
Indirect Expenses	5,393,000	5,264,000	5,062,000
Total Operating Expenses	86,781,000	80,847,000	77,853,000
Operating Income	6,389,000	5,371,000	6,332,000
Non-Op Net Interest Income	(91,000)	(64,000)	(76,000)
Other Non-Op	1,087,000	543,000	527,000
Non-Op Income	996,000	479,000	451,000
EBT Continuing	7,385,000	5,850,000	6,783,000
Taxation (current)	2,272,000	1,949,000	2,167,000
Taxation (deferred)	(96,000)	(144,000)	(52,000)
Taxation	2,176,000	1,805,000	2,115,000
EAT Continuing	5,209,000	4,045,000	4,668,000
Min Ints	(22,000)	(16,000)	(9,000)
Net Income	5,184,000	4,028,000	4,657,000
Dividends Per Share	42	36	34
EPS - Basic - Cont	205.38	159.58	184.52
EPS - Primary	205.38	159.58	184.52
EPS -Diluted - Cont	205.38	159.58	184.52
EPS - Diluted	205.38	159.58	184.52
Shares (primary)	25,243	25,243	25,243
Shares (diluted)	25,243	25,243	25,243

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,976,000	17,663,000
Cash, Equivs & STI	11,976,000	17,663,000
Receivables	58,718,000	48,374,000
WIP	73,000	133,000
Inventories - Other	118,000	119,000
Inventories	191,000	252,000
Other Current Assets	1,054,000	373,000
Current Assets	71,939,000	66,662,000
Net PPE	13,653,000	10,696,000
Intangibles Excl Goodwill	462,000	581,000
Intangibles	462,000	581,000
Other LT Assets	23,661,000	26,098,000
LT Assets	37,776,000	37,375,000
Total Assets	109,716,000	104,037,000
Accounts Payable	12,153,000	9,254,000
Accounts Payable & Accrued Expenses	12,153,000	9,254,000
Current Debt	2,368,000	968,000
Current Debt and Capital Leases	2,368,000	968,000
Other Current Liabilities	12,597,000	11,320,000
Current Liabilities	27,118,000	21,542,000
Long-Term Obligations	2,414,000	3,832,000
Deferred LT Liability Charges	2,834,000	3,622,000
Pensions & OPEB	2,527,000	2,611,000
Other LT Liabilities	824,000	789,000
Minorities (BS)	280,000	257,000
LT Liabilities	8,599,000	10,854,000
Total Liabilities	35,997,000	32,654,000
Net Assets	73,719,000	71,383,000
Common Share Capital	1,594,000	1,594,000
Share Premium	1,823,000	1,823,000
Retained Earnings	61,050,000	56,799,000
Treasury Stock	949,000	949,000
Other Equity	10,200,000	12,116,000
Shareholders' Equity	73,718,000	71,383,000
Total Liabilities & Stockholders' Equity	109,716,000	104,037,000
Net Current Assets	44,821,000	45,120,000
Total Assets Less Current Liabilities	82,598,000	82,495,000
Shares Outstanding	25,243	25,243

Recent Dividends:
1. Meiko Construction Co Ltd common.
No dividends paid.
Annual Dividends:
1. Meiko Construction Co Ltd common.
No dividends paid.

MEIKO ELECTRONICS CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	206,806,000	179,458,000	167,276,000
Direct Expenses	167,030,000	148,910,000	141,260,000
Gross Profit	39,776,000	30,548,000	26,016,000
SG&A	20,692,000	18,887,000	16,440,000
Other OpEx	0	0	0
Indirect Expenses	20,692,000	18,887,000	16,440,000
Total Operating Expenses	187,722,000	167,797,000	157,700,000
Operating Income	19,084,000	11,661,000	9,576,000
Non-Op Net Interest Income	(515,000)	(518,000)	(812,000)
Non-Op For Curr Gains	268,000	2,955,000	2,002,000
Other Non-Op	(293,000)	(226,000)	(93,000)
Non-Op Income	(540,000)	2,211,000	1,097,000
EBT Continuing	18,544,000	13,872,000	10,673,000
Taxation (current)	3,082,000	2,664,000	1,866,000
Taxation (deferred)	366,000	(206,000)	20,000
Taxation	3,448,000	2,458,000	1,886,000
EAT Continuing	15,096,000	11,414,000	8,787,000
Min Ints	(171,000)	(105,000)	62,000
Net Income	14,609,000	10,994,000	8,691,000
Pref Divs & Similar	315,000	315,000	156,000
Net Income to Common	14,294,000	10,679,000	8,535,000
Dividends Per Share	88	68	55
EPS - Basic - Cont	569.47	428.70	338.94
EPS - Primary	569.47	428.70	338.94
EPS -Diluted - Cont	569.47	428.70	338.94
EPS - Diluted	569.47	428.70	338.94
Shares (primary)	25,654	25,646	25,642
Shares (diluted)	25,654	25,646	25,642

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	23,152,000	21,602,000
Cash, Equivs & STI	23,152,000	21,602,000
Receivables	49,388,000	42,223,000
Raw Materials	18,874,000	17,624,000
WIP	8,484,000	7,972,000
Finished Goods	11,130,000	9,997,000
Inventories - Other	0	0
Inventories	38,488,000	35,593,000
Other Current Assets	3,084,000	3,421,000
Current Assets	114,112,000	102,839,000
Net PPE	129,570,000	112,065,000
Intangibles Excl Goodwill	5,696,000	6,418,000
Intangibles	5,696,000	6,418,000
Other LT Assets	6,987,000	8,637,000
LT Assets	142,253,000	127,120,000
Total Assets	256,366,000	229,960,000
Accounts Payable	29,598,000	27,032,000
Accrued Exps	89,000	59,000
Accounts Payable & Accrued Expenses	29,687,000	27,091,000
Current Debt	52,065,000	41,736,000
Current Capital Lease Obligations	271,000	116,000
Current Debt and Capital Leases	52,336,000	41,852,000
Other Current Liabilities	18,234,000	12,771,000
Current Liabilities	100,257,000	81,714,000
Long-Term Obligations	34,700,000	37,250,000
Pensions & OPEB	3,636,000	3,813,000
Other LT Liabilities	2,166,000	1,723,000
Minorities (BS)	7,367,000	7,274,000
LT Liabilities	40,502,000	42,786,000
Total Liabilities	148,127,000	131,775,000
Net Assets	108,239,000	98,185,000
Share Premium	13,820,000	14,242,000
Retained Earnings	57,649,000	45,146,000
Treasury Stock	2,666,000	2,710,000
Other Equity	39,435,000	41,506,000
Shareholders' Equity	108,238,000	98,184,000
Total Liabilities & Stockholders' Equity	256,366,000	229,960,000
Net Current Assets	13,855,000	21,125,000
Total Assets Less Current Liabilities	156,109,000	148,246,000
Shares Outstanding	25,660	25,647

Recent Dividends:

1. Meiko Electronics Co Ltd (Japan) common.

No dividends paid.

2. Meiko Electronics Co Ltd (Japan) class A preferred.

No dividends paid.

Annual Dividends:

1. Meiko Electronics Co Ltd (Japan) common.

No dividends paid.

2. Meiko Electronics Co Ltd (Japan) class A preferred.

No dividends paid.

MEIKO TRANS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	81,485,321	77,698,419	81,273,354
Direct Expenses	63,939,997	62,017,173	65,124,961
Gross Profit	17,545,324	15,681,246	16,148,393
SG&A	11,273,923	10,415,527	9,690,307
Other OpEx	0	0	0
Indirect Expenses	11,273,923	10,415,527	9,690,307
Total Operating Expenses	75,213,920	72,432,700	74,815,268
Operating Income	6,271,401	5,265,719	6,458,086
Non-Op Net Interest Income	387,830	227,685	(13,116)
Non-Op For Curr Gains	34,196	(125,700)	63,040
Other Non-Op	1,564,671	1,239,078	633,696
Non-Op Income	1,986,697	1,341,063	683,620
EBT Continuing	8,258,098	6,606,782	7,141,706
Taxation (current)	2,228,272	1,808,768	2,003,718
Taxation (deferred)	248,375	(11,302)	76,902
Taxation	2,476,647	1,797,466	2,080,620
EAT Continuing	5,781,451	4,809,316	5,061,086
Min Ints	(401,388)	(267,719)	(259,929)
Equity Earns	...	...	(176,700)
Net Income	5,380,064	4,541,598	4,624,457
Dividends Per Share	46	38	31.50
EPS - Basic - Cont	180	152.15	155.16
EPS - Primary	180	152.15	155.16
EPS -Diluted - Cont	180	152.15	155.16
EPS - Diluted	180	152.15	...
Shares (primary)	29,890	29,848	29,804
Shares (diluted)	29,890	29,848	29,804

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	32,592,248	26,910,390
Cash, Equivs & STI	32,592,248	26,910,390
Receivables	14,327,190	13,583,566
Current Tax Assets	45,433	70,595
Other Current Assets	3,659,252	3,619,308
Current Assets	50,624,123	44,183,859
Net PPE	70,001,523	70,509,664
Intangibles Excl Goodwill	566,002	575,601
Intangibles	566,002	575,601
Other LT Assets	32,742,279	35,757,835
LT Assets	103,309,804	106,843,100
Total Assets	153,933,928	151,026,960
Accounts Payable	4,976,470	4,933,244
Accounts Payable & Accrued Expenses	4,976,470	4,933,244
Current Debt	510,956	554,756
Current Capital Lease Obligations	486,199	419,356
Current Debt and Capital Leases	997,155	974,112
Other Current Liabilities	5,983,643	5,753,917
Current Liabilities	11,957,268	11,661,273
Long-Term Obligations	4,284,540	5,050,712
Deferred LT Liability Charges	4,033,328	4,532,197
Pensions & OPEB	3,846,208	4,212,569
Other LT Liabilities	3,475,007	3,778,046
Minorities (BS)	5,492,201	4,987,619
LT Liabilities	15,639,083	17,573,524
Total Liabilities	33,088,553	34,222,416
Net Assets	120,845,375	116,804,544
Common Share Capital	2,350,704	2,350,704
Share Premium	1,597,043	1,597,043
Retained Earnings	101,564,613	97,469,563
Treasury Stock	2,164,560	2,228,615
Other Equity	17,497,574	17,615,848
Shareholders' Equity	120,845,374	116,804,543
Total Liabilities & Stockholders' Equity	153,933,928	151,026,960
Net Current Assets	38,666,855	32,522,586
Total Assets Less Current Liabilities	141,976,660	139,365,687
Shares Outstanding	29,904	29,861

Recent Dividends:

1. Meiko Trans Co Ltd common.

No dividends paid.

Annual Dividends:

1. Meiko Trans Co Ltd common.

No dividends paid.

MEISEI INDUSTRIAL CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	60,377,000	...
Other Revenue	...	0	...
Revenue	66,283,000	60,377,000	50,533,000
Direct Expenses	50,543,000	47,551,000	39,633,000
Gross Profit	15,740,000	12,826,000	10,900,000
SG&A	5,125,000	4,764,000	4,500,000
Other OpEx	0	0	0
Indirect Expenses	5,125,000	4,764,000	4,500,000
Total Operating Expenses	55,668,000	52,315,000	44,133,000
Operating Income	10,615,000	8,062,000	6,400,000
Non-Op Net Interest Income	106,000	94,000	20,000
Non-Op For Curr Gains	24,000	61,000	(63,000)
Other Non-Op	1,108,000	331,000	385,000
Non-Op Income	1,238,000	486,000	342,000
EBT Continuing	11,853,000	8,548,000	6,742,000
Taxation (current)	2,912,000	2,274,000	2,122,000
Taxation (deferred)	283,000	(62,000)	3,000
Taxation	3,195,000	2,212,000	2,125,000
EAT Continuing	8,658,000	6,336,000	4,617,000
Min Ints	(205,000)	(92,000)	(16,000)
Net Income	8,454,000	6,243,000	4,600,000
Dividends Per Share	60	55	30
EPS - Basic - Cont	174.68	126.06	89.74
EPS - Primary	174.68	126.06	89.74
EPS -Diluted - Cont	174.68	126.06	89.74
EPS - Diluted	174.68	126.06	...
Shares (primary)	48,401	49,529	51,270
Shares (diluted)	48,401	49,529	51,270

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	33,258,000	31,390,000
Short Term Investments	399,000	300,000
Cash, Equivs & STI	33,657,000	31,690,000
Receivables	25,691,000	26,538,000
Raw Materials	144,000	196,000
Inventories - Other	1,108,000	873,000
Inventories	1,252,000	1,069,000
Other Current Assets	636,000	786,000
Current Assets	61,236,000	60,083,000
Net PPE	18,214,000	16,754,000
Intangibles Excl Goodwill	188,000	92,000
Intangibles	188,000	92,000
Other LT Assets	8,945,000	7,502,000
LT Assets	27,347,000	24,348,000
Total Assets	88,583,000	84,432,000
Accounts Payable	3,506,000	4,174,000
Accounts Payable & Accrued Expenses	3,506,000	4,174,000
Current Debt	100,000	700,000

Current Debt and Capital Leases	100,000	700,000
Other Current Liabilities	11,025,000	12,082,000
Current Liabilities	14,631,000	16,956,000
Long-Term Obligations	700,000	100,000
Deferred LT Liability Charges	3,523,000	2,743,000
Pensions & OPEB	348,000	379,000
Other LT Liabilities	174,000	385,000
Minorities (BS)	636,000	480,000
LT Liabilities	4,745,000	3,607,000
Total Liabilities	20,013,000	21,044,000
Net Assets	68,570,000	63,388,000
Common Share Capital	6,889,000	6,889,000
Share Premium	999,000	1,000,000
Retained Earnings	60,358,000	55,739,000
Treasury Stock	4,996,000	4,201,000
Other Equity	5,320,000	3,961,000
Shareholders' Equity	68,570,000	63,388,000
Total Liabilities & Stockholders' Equity	88,583,000	84,432,000
Net Current Assets	46,605,000	43,127,000
Total Assets Less Current Liabilities	73,952,000	67,476,000
Shares Outstanding	47,595	48,792

Recent Dividends:

1. Meisei Industrial Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Meisei Industrial Co., Ltd. (Japan) common.

No dividends paid.

MEITO SANGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	24,392,000	…
Other Revenue	…	0	…
Revenue	28,071,000	24,392,000	22,727,000
Direct Expenses	20,086,000	19,020,000	17,639,000
Gross Profit	7,985,000	5,372,000	5,088,000
SG&A	6,579,000	5,140,000	4,992,000
Other OpEx	0	0	0
Indirect Expenses	6,579,000	5,140,000	4,992,000
Total Operating Expenses	26,665,000	24,160,000	22,631,000
Operating Income	1,406,000	232,000	96,000
Non-Op Net Interest Income	(49,000)	(33,000)	(27,000)
Other Non-Op	5,014,000	(968,000)	958,000
Non-Op Income	4,965,000	(1,001,000)	931,000
EBT Continuing	6,371,000	(769,000)	1,027,000
Taxation (current)	1,584,000	346,000	32,000
Taxation (deferred)	67,000	(411,000)	293,000
Taxation	1,651,000	(65,000)	325,000
EAT Continuing	4,720,000	(704,000)	702,000
Net Income	4,719,000	(704,000)	701,000
Dividends Per Share	35	28	26
EPS - Basic - Cont	278.83	(41.59)	41.47
EPS - Primary	278.83	(41.59)	41.47
EPS -Diluted - Cont	278.83	(41.59)	41.47
EPS - Diluted	278.83	(41.59)	41.47
Shares (primary)	16,924	16,913	16,904
Shares (diluted)	16,924	16,913	16,904

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,194,000	6,362,000
Short Term Investments	…	250,000
Cash, Equivs & STI	7,194,000	6,612,000
Receivables	5,510,000	6,116,000
Raw Materials	1,785,000	1,507,000
WIP	785,000	674,000
Inventories - Other	1,915,000	1,756,000
Inventories	4,485,000	3,937,000
Other Current Assets	206,000	333,000
Current Assets	17,395,000	16,998,000
Net PPE	20,249,000	18,843,000
Intangibles Excl Goodwill	2,057,000	1,628,000
Intangibles	2,057,000	1,628,000
Other LT Assets	43,623,000	44,256,000
LT Assets	65,929,000	64,727,000
Total Assets	83,325,000	81,726,000
Accounts Payable	2,882,000	3,067,000
Accrued Exps	2,692,000	2,548,000
Accounts Payable & Accrued Expenses	5,574,000	5,615,000
Current Debt	796,000	3,835,000
Current Debt and Capital Leases	796,000	3,835,000
Other Current Liabilities	2,468,000	1,548,000
Current Liabilities	8,838,000	10,998,000
Long-Term Obligations	8,342,000	9,079,000
Deferred LT Liability Charges	8,410,000	7,536,000
Pensions & OPEB	2,448,000	2,713,000
Other LT Liabilities	374,000	330,000
LT Liabilities	19,574,000	19,658,000
Total Liabilities	28,412,000	30,657,000
Net Assets	54,913,000	51,069,000
Common Share Capital	1,335,000	1,323,000
Share Premium	98,000	86,000
Retained Earnings	31,965,000	27,788,000
Treasury Stock	689,000	688,000
Other Equity	22,203,000	22,559,000
Shareholders' Equity	54,912,000	51,068,000
Total Liabilities & Stockholders' Equity	83,325,000	81,726,000
Net Current Assets	8,557,000	6,000,000
Total Assets Less Current Liabilities	74,487,000	70,728,000
Shares Outstanding	16,928	16,917

Recent Dividends:

1. Meito Sangyo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Meito Sangyo Co., Ltd. (Japan) common.

No dividends paid.

MEIWA CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024
Sales	…	158,279,000
Other Revenue	…	0
Revenue	156,727,000	158,279,000
Direct Expenses	144,174,000	146,724,000
Gross Profit	12,553,000	11,555,000
SG&A	8,983,000	8,584,000
Other OpEx	0	0
Indirect Expenses	8,983,000	8,584,000
Total Operating Expenses	153,157,000	155,308,000
Operating Income	3,570,000	2,971,000
Non-Op Net Interest Income	(43,000)	(73,000)
Non-Op For Curr Gains	(28,000)	…
Other Non-Op	1,210,000	1,162,000
Non-Op Income	1,139,000	1,089,000
EBT Continuing	4,709,000	4,060,000
Taxation (current)	1,497,000	1,128,000
Taxation (deferred)	(238,000)	128,000
Taxation	1,259,000	1,256,000
EAT Continuing	3,450,000	2,804,000
Min Ints	(73,000)	(46,000)
Net Income	3,376,000	2,754,000
Dividends Per Share	42	34
EPS - Basic - Cont	83.28	66.09
EPS - Primary	83.28	66.09
EPS -Diluted - Cont	83.28	66.09
EPS - Diluted	83.28	66.09
Shares (primary)	40,546	41,676
Shares (diluted)	40,546	41,676

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,382,000	9,597,000
Cash, Equivs & STI	8,382,000	9,597,000
Receivables	41,256,000	48,659,000
Inventories	7,019,000	8,070,000
Other Current Assets	761,000	818,000
Current Assets	57,418,000	67,144,000
Net PPE	1,329,000	1,366,000
Intangibles Excl Goodwill	77,000	110,000
Intangibles	77,000	110,000
Other LT Assets	15,809,000	16,734,000
LT Assets	17,215,000	18,210,000
Total Assets	74,634,000	85,355,000
Accounts Payable	28,471,000	35,742,000
Accrued Exps	15,000	19,000
Accounts Payable & Accrued Expenses	28,486,000	35,761,000
Current Debt	1,011,000	4,316,000
Current Capital Lease Obligations	56,000	2,000
Current Debt and Capital Leases	1,067,000	4,318,000
Other Current Liabilities	2,731,000	1,990,000
Current Liabilities	32,284,000	42,069,000
Long-Term Obligations	521,000	541,000
Deferred LT Liability Charges	1,618,000	2,046,000
Pensions & OPEB	84,000	559,000
Other LT Liabilities	1,219,000	1,356,000
Minorities (BS)	439,000	476,000
LT Liabilities	3,442,000	4,502,000
Total Liabilities	36,165,000	47,047,000
Net Assets	38,469,000	38,308,000
Common Share Capital	4,024,000	4,024,000
Share Premium	2,793,000	…
Retained Earnings	25,083,000	24,118,000
Treasury Stock	83,000	146,000
Other Equity	6,652,000	10,311,000
Shareholders' Equity	38,469,000	38,307,000
Total Liabilities & Stockholders' Equity	74,634,000	85,355,000
Net Current Assets	25,134,000	25,075,000
Total Assets Less Current Liabilities	42,350,000	43,286,000
Shares Outstanding	40,195	41,548

Recent Dividends:

1. Meiwa Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Meiwa Corp. (Japan) common.

No dividends paid.

MEIWA ESTATE CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	71,250,000	…
Other Revenue	…	0	…
Revenue	79,902,000	71,250,000	50,109,000
Direct Expenses	63,333,000	55,717,000	38,794,000
Gross Profit	16,569,000	15,533,000	11,315,000
SG&A	11,328,000	10,559,000	7,688,000
Other OpEx	0	0	0
Indirect Expenses	11,328,000	10,559,000	7,688,000
Total Operating Expenses	74,661,000	66,276,000	46,482,000
Operating Income	5,241,000	4,974,000	3,627,000
Non-Op Net Interest Income	(1,163,000)	(1,003,000)	(474,000)
Other Non-Op	(88,000)	(85,000)	(102,000)
Non-Op Income	(1,251,000)	(1,088,000)	(576,000)
EBT Continuing	3,990,000	3,886,000	3,051,000
Taxation (current)	1,677,000	556,000	602,000
Taxation (deferred)	(583,000)	547,000	(271,000)
Taxation	1,094,000	1,103,000	330,000
EAT Continuing	2,896,000	2,783,000	2,721,000
Net Income	2,898,000	2,781,000	2,721,000
Dividends Per Share	40	40	35
EPS - Basic - Cont	123.57	118.62	109.32
EPS - Primary	123.57	118.62	109.32
EPS -Diluted - Cont	123.57	118.62	109.32
EPS - Diluted	123.57	118.62	…
Shares (primary)	23,448	23,448	24,894
Shares (diluted)	23,448	23,448	24,894

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,472,000	34,902,000
Short Term Investments	...	390,000
Cash, Equivs & STI	22,472,000	35,292,000
Receivables	682,000	198,000
WIP	87,859,000	62,257,000
Inventories - Other	26,974,000	16,433,000
Inventories	114,833,000	78,690,000
Other Current Assets	2,125,000	891,000
Current Assets	140,112,000	115,071,000
Net PPE	9,847,000	6,724,000
Intangibles Excl Goodwill	232,000	239,000
Intangibles	232,000	239,000
Other LT Assets	1,906,000	2,116,000
LT Assets	11,985,000	9,079,000
Total Assets	152,097,000	124,151,000
Accounts Payable	1,706,000	2,369,000
Accrued Exps	257,000	275,000
Accounts Payable & Accrued Expenses	1,963,000	2,644,000
Current Debt	37,316,000	20,731,000
Current Debt and Capital Leases	37,316,000	20,731,000
Other Current Liabilities	28,233,000	29,490,000
Current Liabilities	67,512,000	52,865,000
Long-Term Obligations	49,495,000	38,294,000
Pensions & OPEB	471,000	472,000
Other LT Liabilities	640,000	546,000
LT Liabilities	50,606,000	39,312,000
Total Liabilities	118,118,000	92,178,000
Net Assets	33,979,000	31,973,000
Common Share Capital	3,537,000	3,537,000
Share Premium	5,395,000	5,395,000
Retained Earnings	25,011,000	23,051,000
Other Equity	36,000	(10,000)
Shareholders' Equity	33,979,000	31,973,000
Total Liabilities & Stockholders' Equity	152,097,000	124,151,000
Net Current Assets	72,600,000	62,206,000
Total Assets Less Current Liabilities	84,585,000	71,286,000
Shares Outstanding	23,448	23,448

Recent Dividends:

1. Meiwa Estate Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Meiwa Estate Co., Ltd. (Japan) common.
No dividends paid.

MEIWA INDUSTRY CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	23,250,412	22,394,075	18,311,358
Direct Expenses	19,772,161	19,881,101	16,051,720
Gross Profit	3,478,251	2,512,974	2,259,637
SG&A	2,973,092	2,935,011	2,775,186
Other OpEx	0	0	0
Indirect Expenses	2,973,092	2,935,011	2,775,186
Total Operating Expenses	22,745,253	22,816,112	18,826,906
Operating Income	505,159	(422,037)	(515,548)
Non-Op Net Interest Income	(114,045)	(96,399)	(10,062)
Non-Op For Curr Gains	7,566	21,808	(22,775)
Non-Op Gains	...	...	44,955
Other Non-Op	156,171	157,209	(439,460)
Non-Op Income	49,692	82,618	(427,342)
EBT Continuing	554,851	(339,419)	(942,890)
Taxation (current)	130,041	160,995	27,833
Taxation (deferred)	(28,076)	(194,874)	...
Taxation	101,965	(33,879)	85,728
EAT Continuing	452,886	(305,540)	(1,028,618)
Net Income	452,885	(305,540)	(1,028,618)
Dividends Per Share	50	50	...
EPS - Basic - Cont	129.43	(87.31)	...
EPS - Primary	129.43	(87.31)	(293.88)
EPS -Diluted - Cont	129.43	(87.31)	...
EPS - Diluted	129.43	(87.31)	...
Shares (primary)	3,499	3,499	3,500
Shares (diluted)	3,499	3,499	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,369,214	4,259,080
Short Term Investments	373,983	309,219
Cash, Equivs & STI	3,743,197	4,568,299
Receivables	6,514,476	5,793,201
Raw Materials	1,590,836	1,591,718
Finished Goods	2,274,854	2,103,265
Inventories - Other	0	0
Inventories	3,865,690	3,694,983
Other Current Assets	280,720	266,539
Current Assets	14,404,083	14,323,022
Net PPE	8,063,201	7,854,066
Intangibles Excl Goodwill	526,462	531,750
Intangibles	526,462	531,750
Other LT Assets	1,982,086	2,056,572
LT Assets	10,571,749	10,442,388
Total Assets	24,975,832	24,765,411
Accounts Payable	3,675,891	4,269,192
Accrued Exps	170,350	124,532
Accounts Payable & Accrued Expenses	3,846,241	4,393,724
Current Debt	5,191,087	5,315,089
Current Capital Lease Obligations	166,015	155,714
Current Debt and Capital Leases	5,357,102	5,470,803
Other Current Liabilities	912,417	944,512
Current Liabilities	10,115,760	10,809,039
Long-Term Obligations	1,039,799	1,127,512
Pensions & OPEB	1,537,580	1,569,921
Other LT Liabilities	279,011	242,061
LT Liabilities	2,856,390	2,939,494
Total Liabilities	12,972,150	13,748,533
Net Assets	12,003,682	11,016,878
Common Share Capital	2,167,399	2,167,399
Share Premium	2,377,042	2,377,042
Retained Earnings	4,847,490	4,569,563
Treasury Stock	4,217	4,036
Other Equity	2,615,967	1,906,909
Shareholders' Equity	12,003,681	11,016,877
Total Liabilities & Stockholders' Equity	24,975,832	24,765,411
Net Current Assets	4,288,323	3,513,983
Total Assets Less Current Liabilities	14,860,072	13,956,372
Shares Outstanding	3,499	3,499

Recent Dividends:

1. Meiwa Industry Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Meiwa Industry Co., Ltd. (Japan) common.
No dividends paid.

MELCO HOLDINGS INC (NAGOYA)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	145,773,000	...
Other Revenue	...	0	...
Revenue	143,170,000	145,773,000	144,137,000
Direct Expenses	103,804,000	109,700,000	100,219,000
Gross Profit	39,366,000	36,073,000	43,918,000
SG&A	30,466,000	33,474,000	31,220,000
D&A (OpEx)	...	2,000	...
Other OpEx	0	0	0
Indirect Expenses	30,466,000	33,476,000	31,220,000
Total Operating Expenses	134,270,000	143,176,000	131,439,000
Operating Income	8,900,000	2,597,000	12,698,000
Non-Op Net Interest Income	10,000	...	(7,000)
Non-Op For Curr Gains	(132,000)	(188,000)	(190,000)
Other Non-Op	482,000	2,202,000	499,000
Non-Op Income	360,000	2,014,000	302,000
EBT Continuing	9,260,000	4,611,000	13,000,000
Taxation (current)	3,772,000	1,308,000	3,751,000
Taxation (deferred)	(520,000)	288,000	(62,000)
Taxation	3,252,000	1,596,000	3,689,000
EAT Continuing	6,008,000	3,015,000	9,311,000
Equity Earns	...	...	38,000
Net Income	6,007,000	3,012,000	9,346,000
Dividends Per Share	120	120	110
EPS - Basic - Cont	383.99	179.66	584.32
EPS - Primary	383.99	179.66	584.32
EPS -Diluted - Cont	383.99	179.66	584.32
EPS - Diluted	383.99	179.66	...
Shares (primary)	15,643	16,767	15,996
Shares (diluted)	15,643	16,767	15,996

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	31,609,000	29,958,000
Cash, Equivs & STI	31,609,000	29,958,000
Receivables	14,984,000	21,103,000
Raw Materials	5,811,000	6,896,000
Inventories - Other	14,480,000	14,784,000
Inventories	20,291,000	21,680,000
Current Tax Assets	705,000	980,000
Prepayments (ST)	371,000	565,000
Other Current Assets	1,083,000	1,341,000
Current Assets	69,043,000	75,627,000
Net PPE	786,000	11,080,000
Intangibles Excl Goodwill	2,846,000	3,705,000
Intangibles	2,846,000	3,705,000
Other LT Assets	4,111,000	5,523,000
LT Assets	7,743,000	20,308,000
Total Assets	76,786,000	95,936,000
Accounts Payable	15,907,000	15,476,000
Accrued Exps	1,252,000	3,943,000
Accounts Payable & Accrued Expenses	17,159,000	19,419,000
Other Current Liabilities	13,636,000	9,649,000
Current Liabilities	30,795,000	29,068,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	117,000	169,000
Pensions & OPEB	824,000	2,498,000
Other LT Liabilities	12,000	278,000
LT Liabilities	953,000	2,945,000
Total Liabilities	31,749,000	32,014,000
Net Assets	45,037,000	63,922,000
Common Share Capital	1,000,000	1,000,000
Share Premium	250,000	250,000
Retained Earnings	43,567,000	62,097,000
Treasury Stock	327,000	756,000
Other Equity	547,000	1,331,000
Shareholders' Equity	45,037,000	63,922,000
Total Liabilities & Stockholders' Equity	76,786,000	95,936,000
Net Current Assets	38,248,000	46,559,000
Total Assets Less Current Liabilities	45,991,000	66,868,000
Shares Outstanding	15,205	16,704

Recent Dividends:

1. Melco Holdings Inc (Nagoya) common.
No dividends paid.

Annual Dividends:

1. Melco Holdings Inc (Nagoya) common.
No dividends paid.

MENICON CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	116,192,000	...
Other Revenue	...	0	...
Revenue	121,491,000	116,192,000	86,209,000
Direct Expenses	56,411,000	55,181,000	40,392,000
Gross Profit	65,080,000	61,011,000	45,817,000
SG&A	55,028,000	52,058,000	37,710,000
Other OpEx	0	0	0
Indirect Expenses	55,028,000	52,058,000	37,710,000

Total Operating Expenses	111,439,000	107,239,000	78,102,000
Operating Income	10,052,000	8,953,000	8,107,000
Non-Op Net Interest Income	(571,000)	(489,000)	(225,000)
Non-Op For Curr Gains	47,000	(217,000)	...
Other Non-Op	(204,000)	(1,129,000)	472,000
Non-Op Income	(728,000)	(1,835,000)	247,000
EBT Continuing	9,324,000	7,118,000	8,354,000
Taxation (current)	3,458,000	3,310,000	2,535,000
Taxation (deferred)	241,000	(736,000)	(134,000)
Taxation	3,699,000	2,574,000	2,400,000
EAT Continuing	5,625,000	4,544,000	5,954,000
Min Ints	(2,000)	(2,000)	(1,000)
Net Income	5,621,000	4,538,000	5,952,000
Dividends Per Share	28	25	17.50
EPS - Basic - Cont	74.03	59.65	78.83
EPS - Primary	74.03	59.65	78.83
EPS -Diluted - Cont	69.15	55.17	77.23
EPS - Diluted	69.15	55.17	77.23
Shares (primary)	75,935	76,100	75,502
Shares (diluted)	81,287	82,713	77,125

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	42,046,000	46,911,000
Cash, Equivs & STI	42,046,000	46,911,000
Receivables	13,168,000	13,205,000
Raw Materials	4,045,000	3,761,000
WIP	1,464,000	1,470,000
Finished Goods	15,709,000	13,571,000
Inventories - Other	0	0
Inventories	21,218,000	18,802,000
Other Current Assets	6,237,000	6,853,000
Current Assets	82,669,000	85,771,000
Net PPE	83,064,000	75,508,000
Intangibles Excl Goodwill	15,287,000	11,668,000
Intangibles	15,287,000	11,668,000
Other LT Assets	6,262,000	6,864,000
LT Assets	104,613,000	94,040,000
Total Assets	187,282,000	179,812,000
Accounts Payable	6,419,000	6,181,000
Accounts Payable & Accrued Expenses	6,419,000	6,181,000
Current Debt	1,169,000	24,939,000
Current Capital Lease Obligations	2,064,000	1,275,000
Current Debt and Capital Leases	3,233,000	26,214,000
Other Current Liabilities	16,840,000	17,658,000
Current Liabilities	26,492,000	50,053,000
Long-Term Obligations	71,856,000	44,579,000
Deferred LT Liability Charges	1,201,000	1,036,000
Pensions & OPEB	629,000	645,000
Other LT Liabilities	949,000	1,693,000
Minorities (BS)	57,000	55,000
LT Liabilities	74,635,000	47,953,000
Total Liabilities	101,184,000	98,062,000
Net Assets	86,098,000	81,750,000
Common Share Capital	5,535,000	5,521,000
Share Premium	7,558,000	7,309,000
Retained Earnings	64,479,000	60,763,000
Treasury Stock	928,000	344,000
Other Equity	9,453,000	8,500,000
Shareholders' Equity	86,097,000	81,749,000
Total Liabilities & Stockholders' Equity	187,282,000	179,812,000
Net Current Assets	56,177,000	35,718,000
Total Assets Less Current Liabilities	160,790,000	129,759,000
Shares Outstanding	75,932	76,210

Recent Dividends:

1. Menicon Co Ltd American Depositary Receipts.

No dividends paid.

2. Menicon Co Ltd common.

No dividends paid.

Annual Dividends:

1. Menicon Co Ltd American Depositary Receipts.

No dividends paid.

2. Menicon Co Ltd common.

No dividends paid.

MERCANTILE PORTS & LOGISTICS LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
Revenue	4,352	5,462	1,801
Direct Expenses	2,330	2,417	307
Gross Profit	2,022	3,045	1,494
SG&A	2,841	3,266	5,157
D&A (OpEx)	4,740	5,581	3,132
RR&I	6,772	9,853	...
Other OpEx	0	0	84
Indirect Expenses	14,353	18,700	8,373
Total Operating Expenses	16,683	21,117	8,680
Operating Income	(12,331)	(15,655)	(6,879)
Non-Op Net Interest Income	34	25	(4,536)
Other Non-Op	(6,370)	(5,635)	5,408
Non-Op Income	(6,336)	(5,610)	872
EBT Continuing	(18,667)	(21,265)	(6,007)
Taxation	...	...	14
EAT Continuing	...	...	(6,021)
Min Ints	37	43	5
Net Income	(18,630)	(21,222)	(6,016)
EPS - Basic - Cont	(0.05)	(0.11)	(0.00)
EPS - Primary	(0.05)	(0.11)	(0.00)
EPS -Diluted - Cont	(0.05)	(0.11)	(0.00)
EPS - Diluted	(0.05)	(0.11)	(0.00)
Shares (primary)	356,313	201,582	26,000
Shares (diluted)	356,313	201,582	26,000

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	911	2,881
Short Term Investments	180	173
Cash, Equivs & STI	1,091	3,054
Receivables	13,296	16,339
Inventories	323	72
Current Tax Assets	2,879	2,114
Other Current Assets	0	0
Current Assets	17,589	21,579
Net PPE	93,543	105,355
Intangibles Excl Goodwill	33	63
Intangibles	33	63
Other LT Assets	0	0
LT Assets	93,576	105,418
Total Assets	111,165	126,997
Accounts Payable	4,048	4,131
Accounts Payable & Accrued Expenses	4,048	4,131
Current Debt	22,037	10,672
Current Capital Lease Obligations	590	335
Current Debt and Capital Leases	22,627	11,007
Other Current Liabilities	276	337
Current Liabilities	26,951	15,475
Long-Term Obligations	28,461	36,399
Pensions & OPEB	42	35
Other LT Liabilities	1,206	1,457
Minorities (BS)	(100)	(62)
LT Liabilities	29,709	37,891
Total Liabilities	56,560	53,304
Net Assets	54,605	73,693
Share Premium	152,354	152,354
Retained Earnings	(65,846)	(47,217)
For Curr Trans (BS)	(31,903)	(31,444)
Other Equity	0	0
Shareholders' Equity	54,605	73,693
Total Liabilities & Stockholders' Equity	111,165	126,997
Net Current Assets	(9,362)	6,104
Total Assets Less Current Liabilities	84,214	111,522
Shares Outstanding	356,313	356,313

Recent Dividends:

1. Mercantile Ports & Logistics Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Mercantile Ports & Logistics Ltd ordinary.

No dividends paid.

MERCHANT HOUSE INTERNATIONAL LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (A$000):

	2025	2024	2023 (revised)
Sales	...	5,634	3,733
Other Revenue	...	0	0
Revenue	...	5,634	3,733
Direct Expenses	...	6,323	4,977
Gross Profit	...	(689)	(1,244)
SG&A	2,030	3,578	4,001
D&A (OpEx)	97	2,176	2,119
RR&I	...	(296)	...
Other OpEx	(3)	(54)	(344)
Indirect Expenses	2,124	5,404	5,776
Total Operating Expenses	2,124	11,727	10,753
Operating Income	...	(6,093)	(7,020)
Non-Op Net Interest Income	(2)	(9)	(107)
Non-Op Gains	...	4	(105)
Other Non-Op	80	181	152
Non-Op Income	78	176	(60)
EBT Continuing	(2,046)	(5,917)	(7,080)
Taxation	(4)	(2)	9
EAT Continuing	(2,042)	(5,915)	(7,089)
Disc Ops	(2,549)	(1,477)	(1,134)
Net Income	(4,591)	(7,392)	(8,223)
EPS - Basic - Cont	(0.05)	(0.08)	(0.09)
EPS - Primary	(0.05)	(0.08)	(0.09)
EPS -Diluted - Cont	(0.05)	(0.08)	(0.09)
EPS - Diluted	(0.05)	(0.08)	(0.09)
Shares (primary)	94,266	94,266	94,266
Shares (diluted)	94,266	94,266	94,266
Taxation (Cumu)	...	...	9
EPS - Primary (Cumu)	...	...	(0.09)
EPS - Diluted (Cumu)	...	...	(0.09)

Standardized Balance Sheet, Years Ended Mar. 31 (A$000):

	2025	2024
Cash & Equivalents	15,048	6,612
Cash, Equivs & STI	15,048	6,612
Receivables	...	637
Inventories	...	429
Prepayments (ST)	...	191
Assets Held for Sale (ST)	...	352
Other Current Assets	0	0
Current Assets	15,048	8,221
Net PPE	...	25,231
Assets Held for Sale (LT)	8,924	...
Deferred LT Asset Charges	...	24
Other LT Assets	13	78
LT Assets	8,937	25,333
Total Assets	24,105	33,554
Accounts Payable	1,779	...
Accounts Payable & Accrued Expenses	1,779	...
Current Debt	...	0
Current Capital Lease Obligations	...	69
Current Debt and Capital Leases	...	69
Other Current Liabilities	0	5,159
Current Liabilities	1,779	5,228
Long-Term Obligations	0	0
Other LT Liabilities	12	11
LT Liabilities	12	11
Total Liabilities	1,795	5,239
Net Assets	22,310	28,315
Common Share Capital	2,944	2,944
Retained Earnings	7,503	12,094
For Curr Trans (BS)	11,863	13,277
Other Equity	0	0

Shareholders' Equity	22,310	28,315
Total Liabilities & Stockholders' Equity	24,105	33,554
Net Current Assets	13,269	2,993
Total Assets Less Current Liabilities	22,326	28,326
Shares Outstanding	94,266	94,266

Recent Dividends:
1. Merchant House International Ltd. ordinary.
No dividends paid.
Annual Dividends:
1. Merchant House International Ltd. ordinary.
No dividends paid.

METALART CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	43,954,000	45,021,000	44,238,000
Direct Expenses	38,558,000	39,719,000	38,148,000
Gross Profit	5,396,000	5,302,000	6,090,000
SG&A	2,400,000	2,379,000	2,284,000
Other OpEx	0	0	0
Indirect Expenses	2,400,000	2,379,000	2,284,000
Total Operating Expenses	40,958,000	42,098,000	40,432,000
Operating Income	2,996,000	2,923,000	3,806,000
Non-Op Net Interest Income	218,000	142,000	65,000
Non-Op For Curr Gains	(31,000)	(4,000)	(49,000)
Other Non-Op	147,000	235,000	46,000
Non-Op Income	334,000	373,000	62,000
EBT Continuing	3,330,000	3,296,000	3,868,000
Taxation (current)	904,000	835,000	970,000
Taxation (deferred)	(18,000)	7,000	8,000
Taxation	982,000	842,000	978,000
EAT Continuing	2,348,000	2,454,000	2,890,000
Min Ints	(348,000)	(333,000)	(255,000)
Net Income	1,998,000	2,119,000	2,632,000
Dividends Per Share	133	118	90
EPS - Basic - Cont	679.15	719.21	879.91
EPS - Primary	679.15	719.21	879.91
EPS -Diluted - Cont	679.15	719.21	879.91
EPS - Diluted	679.15	719.21	879.91
Shares (primary)	2,942	2,947	2,991
Shares (diluted)	2,942	2,947	2,991

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,734,000	9,491,000
Cash, Equivs & STI	9,734,000	9,491,000
Receivables	7,954,000	8,276,000
Raw Materials	3,138,000	3,454,000
WIP	2,084,000	1,881,000
Finished Goods	561,000	588,000
Inventories - Other	0	0
Inventories	5,783,000	5,923,000
Other Current Assets	990,000	1,924,000
Current Assets	24,461,000	25,614,000
Net PPE	18,752,000	17,356,000
Intangibles Excl Goodwill	28,000	28,000
Intangibles	28,000	28,000
Other LT Assets	1,020,000	1,025,000
LT Assets	19,800,000	18,409,000
Total Assets	44,261,000	44,024,000
Accounts Payable	4,411,000	3,918,000
Accrued Exps	735,000	733,000
Accounts Payable & Accrued Expenses	5,146,000	4,651,000
Current Debt	2,319,000	3,700,000
Current Debt and Capital Leases	2,319,000	3,700,000
Other Current Liabilities	7,208,000	8,366,000
Current Liabilities	14,673,000	16,717,000
Long-Term Obligations	2,200,000	1,200,000
Pensions & OPEB	811,000	774,000
Other LT Liabilities	62,000	54,000
Minorities (BS)	3,051,000	2,867,000
LT Liabilities	3,073,000	2,028,000
Total Liabilities	20,797,000	21,613,000
Net Assets	23,464,000	22,411,000
Common Share Capital	2,143,000	2,143,000
Share Premium	1,995,000	1,995,000
Retained Earnings	18,952,000	17,320,000
Treasury Stock	527,000	377,000
Other Equity	900,000	1,329,000
Shareholders' Equity	23,463,000	22,410,000
Total Liabilities & Stockholders' Equity	44,261,000	44,024,000
Net Current Assets	9,788,000	8,897,000
Total Assets Less Current Liabilities	29,588,000	27,307,000
Shares Outstanding	2,903	2,947

Recent Dividends:
1. Metalart Corp common.
No dividends paid.
Annual Dividends:
1. Metalart Corp common.
No dividends paid.

METALORE RESOURCES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023 (revised)
Sales	(29)	(29)	(69)
Other Revenue	456	431	1,071
Revenue	426	403	1,002
Direct Expenses	…	344	414
Gross Profit	…	59	588
SG&A	148	149	148
D&A (OpEx)	116	233	320
Other OpEx	400	38	78
Indirect Expenses	664	420	546
Total Operating Expenses	664	764	960
Operating Income	(238)	(362)	42
Non-Op Income	1,431	(552)	(2,529)
EBT Continuing	1,193	(913)	(2,487)
Taxation (current)	98	…	79
Taxation (deferred)	…	(53)	(810)
Taxation	98	(53)	(732)
EAT Continuing	1,095	(861)	(1,755)
Net Income	1,095	(861)	(1,755)
EPS - Basic - Cont	0.62	(0.48)	(0.99)
EPS - Primary	0.62	(0.48)	(0.99)
EPS -Diluted - Cont	0.62	(0.48)	(0.99)
EPS - Diluted	0.62	(0.48)	(0.99)
Shares (primary)	1,775	1,775	1,775
Shares (diluted)	1,775	1,775	1,775
Taxation (Cumu)	…	…	(732)
EPS - Primary (Cumu)	…	…	(0.99)
EPS - Diluted (Cumu)	…	…	(0.99)

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash	549	444
Cash & Equivalents	549	444
Short Term Investments	4,590	4,641
Cash, Equivs & STI	5,138	5,085
Receivables	837	32
Inventories	27	34
Prepayments (ST)	19	49
Other Current Assets	0	0
Current Assets	6,020	5,200
Net PPE	2,351	2,076
Other LT Assets	0	0
LT Assets	2,351	2,076
Total Assets	8,371	7,276
Accounts Payable	157	66
Accounts Payable & Accrued Expenses	157	66
Other Current Liabilities	98	0
Current Liabilities	256	66
Long-Term Obligations	0	0
Other LT Liabilities	753	942
LT Liabilities	753	942
Total Liabilities	1,009	1,009
Net Assets	7,362	6,267
Common Share Capital	2,469	2,469
Share Premium	153	153
Retained Earnings	4,688	3,593
Accum Other Comp Inc	52	52
Other Equity	0	0
Shareholders' Equity	7,362	6,267
Total Liabilities & Stockholders' Equity	8,371	7,276
Net Current Assets	5,765	5,134
Total Assets Less Current Liabilities	8,115	7,209
Shares Outstanding	1,775	1,775

Recent Dividends:
1. Metalore Resources Ltd common.
No dividends paid.
Annual Dividends:
1. Metalore Resources Ltd common.
No dividends paid.

METRO HOLDINGS LTD. (SINGAPORE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Revenue	104,504	115,908	117,237
Direct Expenses	97,486	103,564	96,865
Gross Profit	7,018	12,344	20,372
SG&A	21,982	21,269	21,375
RR&I	4,118	…	…
Other OpEx	(9,876)	(24,042)	(20,136)
Indirect Expenses	16,224	(2,773)	1,239
Total Operating Expenses	113,710	100,791	98,104
Operating Income	(9,206)	15,117	19,133
Non-Op Income	(30,430)	(30,990)	(26,856)
EBT Continuing	(39,636)	(15,873)	(7,723)
Taxation	4,818	5,112	6,379
EAT Continuing	(44,454)	(20,985)	(14,102)
Min Ints	(175)	(59)	(193)
Equity Earns	(180,207)	35,597	39,446
Net Income	(224,836)	14,553	25,151
Dividends Per Share	0.02	0.02	0.02
EPS - Basic - Cont	(0.27)	0.02	0.03
EPS - Primary	(0.27)	0.02	0.03
EPS -Diluted - Cont	(0.27)	0.02	0.03
EPS - Diluted	(0.27)	0.02	0.03
Shares (primary)	828,036	828,036	828,036
Shares (diluted)	828,036	828,036	828,036

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	297,507	272,687
Short Term Investments	16,035	14,654
Cash, Equivs & STI	313,542	287,341
Receivables	55,767	58,142
Inventories	136,384	146,632
Related Parties (ST Asset)	282,810	332,854
Prepayments (ST)	623	1,020
Other Current Assets	0	0
Current Assets	789,126	825,989
Net PPE	1,588	1,343
LT Investments	1,146,183	1,327,817
Other LT Assets	118,763	154,970
LT Assets	1,266,534	1,484,130
Total Assets	2,055,660	2,310,119
Current Debt	207,481	201,747
Current Capital Lease Obligations	12,387	10,853
Current Debt and Capital Leases	219,868	212,600
Other Current Liabilities	79,490	49,964
Current Liabilities	299,358	262,564
Long-Term Obligations	397,055	391,368
Deferred LT Liability Charges	29,459	28,029

Related Parties (LT Liab)	129,809	130,949
Other LT Liabilities	146,481	178,051
Minorities (BS)	22,969	23,922
LT Liabilities	572,995	597,448
Total Liabilities	895,322	883,934
Net Assets	1,160,338	1,426,185
Common Share Capital	169,717	169,717
Treasury Stock	1,768	1,768
Other Equity	992,389	1,258,236
Shareholders' Equity	1,160,338	1,426,185
Total Liabilities & Stockholders' Equity	2,055,660	2,310,119
Net Current Assets	489,768	563,425
Total Assets Less Current Liabilities	1,756,302	2,047,555
Shares Outstanding	828,036	828,036

Recent Dividends:
1. Metro Holdings Ltd. (Singapore) ordinary.
No dividends paid.
2. Metro Holdings Ltd. (Singapore) American Depositary Receipt.
No dividends paid.
Annual Dividends:
1. Metro Holdings Ltd. (Singapore) ordinary.
No dividends paid.
2. Metro Holdings Ltd. (Singapore) American Depositary Receipt.
No dividends paid.

MICROSAIC SYSTEMS PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022
Sales	…	492	1,568
Other Revenue	…	0	0
Revenue	232	492	1,568
Direct Expenses	357	193	618
Gross Profit	(125)	299	949
Indirect Expenses	1,590	2,903	3,501
Total Operating Expenses	1,947	3,096	4,119
Operating Income	(1,715)	(2,604)	(2,551)
Non-Op Net Interest Income	25	13	16
Other Non-Op	(232)	(5)	0
Non-Op Income	(207)	8	16
EBT Continuing	(1,922)	(2,596)	(2,535)
Taxation	(113)	…	(246)
EAT Continuing	(1,809)	…	(2,289)
Net Income	(1,809)	(2,597)	(2,289)
EPS - Basic - Cont	(0.01)	(0.00)	(0.00)
EPS - Primary	(0.01)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.01)	(0.00)	(0.00)
EPS - Diluted	(0.01)	(0.00)	(0.00)
Shares (primary)	172,696	6,361,365	6,324,667
Shares (diluted)	172,696	6,361,365	6,324,667

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	188	173
Cash, Equivs & STI	188	173
Receivables	695	10
Inventories	193	103
Current Tax Assets	113	261
Other Current Assets	0	0
Current Assets	1,189	547
Net PPE	68	113
Intangibles Excl Goodwill	142	53
Intangibles	142	53
Other LT Assets	0	0
LT Assets	210	166
Total Assets	1,399	713
Current Debt	0	…
Current Capital Lease Obligations	19	…
Current Debt and Capital Leases	19	…
Other Current Liabilities	1,194	…
Current Liabilities	1,213	527
Long-Term Obligations	0	0
Other LT Liabilities	2	43
LT Liabilities	2	43
Total Liabilities	1,215	570
Net Assets	184	143
Common Share Capital	1,733	1,731
Share Premium	30,110	28,263
Retained Earnings	(31,659)	(29,850)
Other Equity	0	0
Shareholders' Equity	184	144
Total Liabilities & Stockholders' Equity	1,399	713
Net Current Assets	(24)	20
Total Assets Less Current Liabilities	186	186
Shares Outstanding	179,178	6,361,365

Recent Dividends:
1. Microsaic Systems PLC ordinary.
No dividends paid.
2. Microsaic Systems PLC deferred.
No dividends paid.
Annual Dividends:
1. Microsaic Systems PLC ordinary.
No dividends paid.
2. Microsaic Systems PLC deferred.
No dividends paid.

MIDAC CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	…	5,213,953
Revenue	10,905,457	9,547,104	5,213,953
Direct Expenses	4,081,134	3,684,858	2,260,907
Gross Profit	6,824,323	5,862,246	2,953,045
SG&A	2,289,839	2,323,742	1,457,276
Other OpEx	0	0	0
Indirect Expenses	2,289,839	2,323,742	1,457,276
Total Operating Expenses	6,370,973	6,008,600	3,718,183
Operating Income	4,534,484	3,538,504	1,495,769
Non-Op Net Interest Income	(109,772)	(86,570)	(48,574)
Non-Op Gains	…	…	11,480
Other Non-Op	25,630	(74,265)	(11,704)
Non-Op Income	(84,142)	(160,835)	(48,798)
EBT Continuing	4,450,342	3,377,669	1,446,971
Taxation (current)	1,564,696	1,768,021	664,382
Taxation (deferred)	22,790	(297,362)	…
Taxation	1,587,486	1,470,659	651,097
EAT Continuing	2,862,856	1,907,010	795,874
Net Income	2,862,856	1,907,010	795,873
Dividends Per Share	14	8	…
EPS - Basic - Cont	103.51	69	…
EPS - Primary	103.51	69	63.44
EPS -Diluted - Cont	103.50	68.99	…
EPS - Diluted	103.50	68.99	…
Shares (primary)	27,658	27,640	12,545
Shares (diluted)	27,660	27,642	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,115,702	8,787,716
Cash, Equivs & STI	8,115,702	8,787,716
Receivables	1,126,359	1,301,296
Inventories	82,930	73,837
Other Current Assets	280,223	273,183
Current Assets	9,605,214	10,436,032
Net PPE	16,057,152	13,397,426
Intangibles Excl Goodwill	1,118,899	1,366,725
Intangibles	1,118,899	1,366,725
Other LT Assets	1,711,645	1,700,917
LT Assets	18,887,696	16,465,068
Total Assets	28,492,911	26,901,101
Accounts Payable	35,475	55,334
Accrued Exps	148,640	126,483
Accounts Payable & Accrued Expenses	184,115	181,817
Current Debt	2,250,522	5,073,224
Current Debt and Capital Leases	2,250,522	5,073,224
Other Current Liabilities	1,558,738	1,556,640
Current Liabilities	3,993,375	6,811,681
Long-Term Obligations	7,072,794	5,384,421
Deferred LT Liability Charges	87,678	82,502
Pensions & OPEB	810,066	792,222
Other LT Liabilities	1,076,971	1,040,483
LT Liabilities	9,047,509	7,299,628
Total Liabilities	13,040,885	14,111,309
Net Assets	15,452,026	12,789,792
Common Share Capital	90,000	90,000
Share Premium	4,923,132	4,909,038
Retained Earnings	10,504,329	7,862,738
Treasury Stock	103,572	103,542
Other Equity	38,137	31,557
Shareholders' Equity	15,452,026	12,789,791
Total Liabilities & Stockholders' Equity	28,492,911	26,901,101
Net Current Assets	5,611,839	3,624,351
Total Assets Less Current Liabilities	24,499,536	20,089,420
Shares Outstanding	27,658	27,658

Recent Dividends:
1. Midac Co Ltd common.
No dividends paid.
Annual Dividends:
1. Midac Co Ltd common.
No dividends paid.

MIGO OPPORTUNITIES TRUST PLC
Annual Report

Standardized Income Statement, Years Ended Apr. 30 (£000):

	2025	2024	2023
Revenue	(2,010)	10,026	(7,392)
SG&A	465	495	540
Other OpEx	853	997	659
Indirect Expenses	1,318	1,492	1,199
Total Operating Expenses	1,318	1,492	1,199
Operating Income	(3,328)	8,534	(8,591)
Non-Op Net Interest Income	(655)	(211)	(103)
Other Non-Op	0	0	0
Non-Op Income	(655)	(211)	(103)
EBT Continuing	(3,983)	8,323	(8,694)
Net Income	(3,983)	8,323	(8,694)
Dividends Per Share	…	0.01	0.03
EPS - Basic - Cont	(0.19)	0.36	(0.35)
EPS - Primary	(0.19)	0.36	(0.35)
EPS -Diluted - Cont	(0.19)	0.36	(0.35)
EPS - Diluted	(0.19)	0.36	(0.35)
Shares (primary)	21,010	23,396	25,090
Shares (diluted)	21,010	23,396	25,090

Standardized Balance Sheet, Years Ended Apr. 30 (£000):

	2025	2024
Cash	7,843	2,365
Cash & Equivalents	7,843	2,365
Cash, Equivs & STI	7,843	2,365
Receivables	892	1,107
Other Current Assets	0	0
Current Assets	8,735	3,472
LT Investments	68,867	83,708
Other LT Assets	0	0
LT Assets	68,867	83,708
Total Assets	77,602	87,180
Current Liabilities	11,685	5,466
Long-Term Obligations	0	0
Total Liabilities	11,685	5,466
Net Assets	65,917	81,714
Common Share Capital	192	225
Share Premium	29,088	29,088
Other Equity	36,637	52,401
Shareholders' Equity	65,917	81,714
Total Liabilities & Stockholders' Equity	77,602	87,180
Net Current Assets	(2,950)	(1,994)

Total Assets Less Current Liabilities	65,917	81,714
Shares Outstanding	19,246	22,538

Recent Dividends:
1. Migo Opportunities Trust plc ordinary.
No dividends paid.
Annual Dividends:
1. Migo Opportunities Trust plc ordinary.
No dividends paid.

MIKUNI CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	99,941,000	93,847,000
Other Revenue	…	0	0
Revenue	101,428,000	99,941,000	93,847,000
Direct Expenses	85,752,000	84,286,000	78,577,000
Gross Profit	15,676,000	15,655,000	15,270,000
SG&A	12,644,000	11,982,000	12,180,000
Other OpEx	0	0	0
Indirect Expenses	12,644,000	11,982,000	12,180,000
Total Operating Expenses	98,396,000	96,268,000	90,757,000
Operating Income	3,032,000	3,673,000	3,090,000
Non-Op Net Interest Income	(821,000)	(799,000)	(714,000)
Non-Op For Curr Gains	217,000	87,000	(96,000)
Other Non-Op	1,266,000	(92,000)	(2,073,000)
Non-Op Income	662,000	(804,000)	(2,883,000)
EBT Continuing	3,694,000	2,869,000	207,000
Taxation (current)	1,844,000	1,869,000	1,755,000
Taxation (deferred)	(165,000)	(243,000)	138,000
Taxation	1,679,000	1,626,000	1,893,000
EAT Continuing	2,015,000	1,243,000	(1,686,000)
Min Ints	(21,000)	(127,000)	4,000
Net Income	1,995,000	1,115,000	(1,682,000)
Dividends Per Share	14	20	10
EPS - Basic - Cont	59.29	33.19	(50.13)
EPS - Primary	59.29	33.19	(50.13)
EPS -Diluted - Cont	59.29	33.19	(50.13)
EPS - Diluted	59.29	33.19	(50.13)
Shares (primary)	33,665	33,625	33,561
Shares (diluted)	33,665	33,625	33,561

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,756,000	3,114,000
Cash, Equivs & STI	1,756,000	3,114,000
Receivables	23,815,000	23,249,000
Raw Materials	3,351,000	3,576,000
WIP	6,759,000	7,010,000
Inventories - Other	17,728,000	14,441,000
Inventories	27,838,000	25,027,000
Other Current Assets	7,309,000	5,646,000
Current Assets	60,718,000	57,036,000
Net PPE	37,558,000	39,105,000
Intangibles Excl Goodwill	622,000	742,000
Intangibles	622,000	742,000
Other LT Assets	11,052,000	14,653,000
LT Assets	49,232,000	54,500,000
Total Assets	109,950,000	111,536,000
Accounts Payable	12,365,000	12,065,000
Accrued Exps	2,977,000	2,544,000
Accounts Payable & Accrued Expenses	15,342,000	14,609,000
Current Debt	24,703,000	21,789,000
Current Capital Lease Obligations	470,000	363,000
Current Debt and Capital Leases	25,173,000	22,152,000
Other Current Liabilities	5,829,000	6,499,000
Current Liabilities	46,344,000	43,260,000
Long-Term Obligations	15,291,000	17,055,000
Deferred LT Liability Charges	5,718,000	6,895,000
Pensions & OPEB	1,985,000	2,407,000
Other LT Liabilities	1,774,000	1,320,000
Minorities (BS)	907,000	883,000
LT Liabilities	24,768,000	27,677,000
Total Liabilities	72,019,000	71,820,000
Net Assets	37,931,000	39,716,000
Common Share Capital	2,215,000	2,215,000
Share Premium	1,954,000	1,954,000
Retained Earnings	16,900,000	15,619,000
Treasury Stock	147,000	154,000
Other Equity	17,008,000	20,081,000
Shareholders' Equity	37,930,000	39,715,000
Total Liabilities & Stockholders' Equity	109,950,000	111,536,000
Net Current Assets	14,374,000	13,776,000
Total Assets Less Current Liabilities	63,606,000	68,276,000
Shares Outstanding	33,678	33,650

Recent Dividends:
1. Mikuni Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Mikuni Corp. (Japan) common.
No dividends paid.

MINAMI-NIPPON BANK LTD (THE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	16,513,000	14,565,000	14,647,000
Direct Expenses	2,385,000	1,838,000	1,956,000
Gross Profit	14,128,000	12,727,000	12,691,000
SG&A	9,400,000	9,626,000	9,602,000
Other OpEx	1,979,000	1,064,000	1,206,000
Indirect Expenses	11,379,000	10,690,000	10,808,000
Total Operating Expenses	13,764,000	12,528,000	12,764,000
Operating Income	2,749,000	2,037,000	1,883,000
Non-Op Income	(11,000)	(29,000)	(19,000)
EBT Continuing	2,738,000	2,008,000	1,864,000
Taxation (current)	630,000	286,000	250,000
Taxation (deferred)	(80,000)	107,000	81,000
Taxation	550,000	393,000	331,000
EAT Continuing	2,188,000	1,615,000	1,533,000
Net Income	2,039,000	1,464,000	1,292,000
Pref Divs & Similar	148,000	148,000	239,000
Net Income to Common	1,891,000	1,316,000	1,053,000
Dividends Per Share	35	30	25
EPS - Basic - Cont	260.61	183.76	160.68
EPS - Primary	260.61	183.76	160.68
EPS -Diluted - Cont	121.54	85.70	73.10
EPS - Diluted	121.54	85.70	73.10
Shares (primary)	7,826	7,970	8,045
Shares (diluted)	18,002	18,821	20,958

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	137,614,000	143,245,000
Cash, Equivs & STI	137,614,000	143,245,000
Other Current Assets	0	0
Current Assets	137,614,000	143,245,000
Net PPE	11,334,000	11,715,000
Intangibles Excl Goodwill	551,000	352,000
Intangibles	551,000	352,000
Other LT Assets	1,591,000	8,884,000
LT Assets	13,476,000	20,951,000
Total Assets	830,086,000	827,483,000
Long-Term Obligations	0	0
Pensions & OPEB	…	64,000
Minorities (BS)	1,000	1,000
Total Liabilities	789,323,000	785,990,000
Net Assets	40,763,000	41,493,000
Share Premium	5,191,000	5,310,000
Retained Earnings	20,648,000	18,742,000
Treasury Stock	8,000	13,000
Other Equity	14,931,000	17,454,000
Shareholders' Equity	40,762,000	41,493,000
Total Liabilities & Stockholders' Equity	830,086,000	827,483,000
Shares Outstanding	8,608	7,906

Recent Dividends:
1. Minami-Nippon Bank Ltd (The) class A preferred.
No dividends paid.
2. Minami-Nippon Bank Ltd (The) class B preferred.
No dividends paid.
3. Minami-Nippon Bank Ltd (The) common.
No dividends paid.
Annual Dividends:
1. Minami-Nippon Bank Ltd (The) class A preferred.
No dividends paid.
2. Minami-Nippon Bank Ltd (The) class B preferred.
No dividends paid.
3. Minami-Nippon Bank Ltd (The) common.
No dividends paid.

MINATO HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	19,018,417	…
Other Revenue	…	0	…
Revenue	24,540,461	19,018,417	22,599,087
Direct Expenses	20,225,079	14,203,290	18,157,027
Gross Profit	4,315,382	4,815,127	4,442,060
SG&A	3,548,178	3,579,783	3,631,841
Other OpEx	0	0	0
Indirect Expenses	3,548,178	3,579,783	3,631,841
Total Operating Expenses	23,773,257	17,783,073	21,788,868
Operating Income	767,204	1,235,344	810,219
Non-Op Net Interest Income	(55,450)	(29,783)	(34,203)
Non-Op For Curr Gains	(81,083)	51,204	114,778
Other Non-Op	(20,394)	994,977	(22,476)
Non-Op Income	(156,927)	1,016,398	58,099
EBT Continuing	610,277	2,251,742	868,318
Taxation (current)	242,658	817,354	232,431
Taxation (deferred)	(6,333)	(49,533)	37,682
Taxation	236,325	767,821	270,113
EAT Continuing	373,952	1,483,921	598,205
Min Ints	(137)	(567)	(7,458)
Net Income	373,818	1,483,351	590,743
Dividends Per Share	14	14	10
EPS - Basic - Cont	50.36	198.63	78.42
EPS - Primary	50.36	198.63	78.42
EPS -Diluted - Cont	50.36	197.78	78.14
EPS - Diluted	50.36	197.78	78.14
Shares (primary)	7,422	7,468	7,533
Shares (diluted)	7,422	7,500	7,560

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,004,591	2,485,551
Short Term Investments	773,350	341,490
Cash, Equivs & STI	2,777,941	2,827,041
Receivables	4,161,612	3,822,512
Raw Materials	910,686	866,117
WIP	71,389	67,416
Inventories - Other	3,025,246	3,326,485
Inventories	4,007,321	4,260,018
Prepayments (ST)	536,552	410,227
Other Current Assets	1,039,812	380,751
Current Assets	12,523,238	11,700,549
Net PPE	3,024,661	3,280,992
Intangibles Excl Goodwill	180,238	198,376
Intangibles	180,238	198,376
Other LT Assets	1,825,084	1,642,180
LT Assets	5,029,983	5,121,548
Total Assets	17,553,221	16,822,097
Accounts Payable	1,229,774	1,079,907
Accounts Payable & Accrued Expenses	1,229,774	1,079,907
Current Debt	7,471,124	5,761,860
Current Capital Lease Obligations	92	92
Current Debt and Capital Leases	7,471,216	5,761,952

Other Current Liabilities	1,178,331	2,163,238
Current Liabilities	9,879,321	9,005,097
Long-Term Obligations	1,599,263	1,902,971
Deferred LT Liability Charges	100,226	101,285
Pensions & OPEB	47,991	47,193
Other LT Liabilities	16,224	16,316
Minorities (BS)	1,495	1,358
LT Liabilities	1,763,704	2,067,765
Total Liabilities	11,644,521	11,074,221
Net Assets	5,908,700	5,747,876
Common Share Capital	1,086,720	1,077,756
Share Premium	1,537,114	1,500,036
Retained Earnings	3,566,339	3,296,532
Treasury Stock	337,490	252,667
Other Equity	56,017	126,218
Shareholders' Equity	5,908,700	5,747,875
Total Liabilities & Stockholders' Equity	17,553,221	16,822,097
Net Current Assets	2,643,917	2,695,452
Total Assets Less Current Liabilities	7,673,900	7,817,000
Shares Outstanding	7,410	7,429

Recent Dividends:

1. Minato Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Minato Holdings Inc common.

No dividends paid.

MINEBEA MITSUMI INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	1,402,127,000	1,292,203,000
Other Revenue	...	0	0
Revenue	1,522,703,000	1,402,127,000	1,292,203,000
Direct Expenses	1,252,301,000	1,170,774,000	1,071,668,000
Gross Profit	270,402,000	231,353,000	220,535,000
SG&A	178,839,000	162,377,000	144,347,000
Other OpEx	(2,919,000)	(4,560,000)	(21,342,000)
Indirect Expenses	175,920,000	157,817,000	123,005,000
Total Operating Expenses	1,428,221,000	1,328,591,000	1,194,673,000
Operating Income	94,482,000	73,536,000	97,530,000
Non-Op Income	(11,873,000)	2,009,000	(5,402,000)
EBT Continuing	82,609,000	75,545,000	92,128,000
Taxation	22,775,000	20,299,000	18,807,000
EAT Continuing	59,834,000	55,246,000	73,321,000
Min Ints	(377,000)	(1,211,000)	(169,000)
Net Income	59,457,000	54,035,000	73,152,000
Dividends Per Share	39.84	39.60	40
EPS - Basic - Cont	147.58	133.05	178.23
EPS - Primary	147.58	133.05	178.23
EPS -Diluted - Cont	147.57	133.04	177.38
EPS - Diluted	147.57	133.04	177.38
Shares (primary)	402,869	406,131	410,445
Shares (diluted)	402,869	406,157	412,393
Taxation (Cumu)	...	...	18,807,000
Min Ints (Cumu)	...	...	(169,000)
EPS - Primary (Cumu)	...	...	178.23
EPS - Diluted (Cumu)	...	...	177.38

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	214,256,000	146,664,000
Short Term Investments	11,383,000	9,706,000
Cash, Equivs & STI	225,639,000	156,370,000
Receivables	293,315,000	308,420,000
Inventories	350,869,000	294,921,000
Other Current Assets	34,321,000	32,595,000
Current Assets	904,144,000	792,306,000
Net PPE	529,008,000	497,870,000
LT Investments	37,481,000	34,116,000
Goodwill	60,516,000	47,722,000
Intangibles Excl Goodwill	27,074,000	19,042,000
Intangibles	87,590,000	66,764,000
Deferred LT Asset Charges	18,217,000	17,952,000
Other LT Assets	8,374,000	7,114,000
LT Assets	680,670,000	623,816,000
Total Assets	1,584,814,000	1,416,122,000
Accounts Payable	213,646,000	196,542,000
Accounts Payable & Accrued Expenses	213,646,000	196,542,000
Current Debt	175,084,000	147,238,000
Current Debt and Capital Leases	175,084,000	147,238,000
Other Current Liabilities	88,502,000	90,104,000
Current Liabilities	477,232,000	433,884,000
Long-Term Obligations	288,513,000	215,145,000
Deferred LT Liability Charges	4,926,000	3,310,000
Pensions & OPEB	27,546,000	24,784,000
Other LT Liabilities	31,972,000	23,275,000
Minorities (BS)	11,173,000	11,585,000
LT Liabilities	352,957,000	266,514,000
Total Liabilities	841,362,000	711,983,000
Net Assets	743,452,000	704,139,000
Common Share Capital	68,259,000	68,259,000
Share Premium	141,401,000	141,135,000
Retained Earnings	457,053,000	415,318,000
Accum Other Comp Inc	136,670,000	131,287,000
Treasury Stock	59,931,000	51,860,000
Other Equity	0	0
Shareholders' Equity	743,452,000	704,139,000
Total Liabilities & Stockholders' Equity	1,584,814,000	1,416,122,000
Net Current Assets	426,912,000	358,422,000
Total Assets Less Current Liabilities	1,107,582,000	982,238,000
Shares Outstanding	401,585	404,386

Recent Dividends:

1. Minebea Mitsumi Inc common.

ExDate	Amt	Declared	Record	Payable
	18.00		03/31/2022	06/30/2022
	20.00		09/30/2022	11/29/2022
	20.00		03/31/2023	06/30/2023
	20.00		09/30/2023	11/29/2023
	20.00		03/31/2024	06/28/2024
	20.00		09/30/2024	11/29/2024
	25.00		03/31/2025	06/30/2025

2. Minebea Mitsumi Inc American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.26		03/31/2022	07/11/2022
	0.29		09/30/2022	12/09/2022
	0.28		03/31/2023	07/10/2023

Annual Dividends:

1. Minebea Mitsumi Inc common.

2022 ..... 38.00 2023 ..... 40.00 2024 ..... 40.00
2025 ..... 25.00

2. Minebea Mitsumi Inc American Depositary Receipts.

2022.....0.55 2023.....0.28

MINO CERAMIC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	15,058,799	14,159,759	14,609,341
Direct Expenses	11,034,976	10,476,808	10,820,626
Gross Profit	4,023,823	3,682,951	3,788,715
SG&A	2,447,547	2,330,704	2,394,114
Other OpEx	0	0	0
Indirect Expenses	2,447,547	2,330,704	2,394,114
Total Operating Expenses	13,482,523	12,807,512	13,214,740
Operating Income	1,576,276	1,352,247	1,394,601
Non-Op Net Interest Income	(7,619)	(5,982)	(4,191)
Other Non-Op	112,085	183,319	140,176
Non-Op Income	104,466	177,337	135,985
EBT Continuing	1,680,742	1,529,584	1,530,586
Taxation (current)	445,152	472,983	470,948
Taxation (deferred)	18,071	1,944	(12,518)
Taxation	463,223	474,927	458,430
EAT Continuing	1,217,519	1,054,657	1,072,156
Net Income	1,217,519	1,054,659	1,072,155
Dividends Per Share	35	28	25
EPS - Basic - Cont	118.73	102.87	104.59
EPS - Primary	118.73	102.87	104.59
EPS -Diluted - Cont	118.73	102.87	104.59
EPS - Diluted	118.73	102.87	104.59
Shares (primary)	10,255	10,251	10,250
Shares (diluted)	10,255	10,251	10,250

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,176,272	3,905,143
Short Term Investments	...	200,280
Cash, Equivs & STI	4,176,272	4,105,423
Receivables	5,490,030	5,417,155
Inventories	3,172,273	2,787,516
Current Tax Assets	49,050	11,571
Other Current Assets	52,156	73,224
Current Assets	12,939,781	12,394,889
Net PPE	5,726,958	5,458,794
Intangibles Excl Goodwill	45,944	49,180
Intangibles	45,944	49,180
Other LT Assets	2,623,902	2,481,971
LT Assets	8,396,804	7,989,945
Total Assets	21,336,585	20,384,834
Accounts Payable	1,314,087	1,148,734
Accrued Exps	23,662	103,827
Accounts Payable & Accrued Expenses	1,337,749	1,252,561
Current Debt	1,240,000	1,240,000
Current Debt and Capital Leases	1,240,000	1,240,000
Other Current Liabilities	2,596,730	2,751,863
Current Liabilities	5,174,479	5,244,424
Long-Term Obligations	230,000	290,000
Pensions & OPEB	835,078	756,446
Other LT Liabilities	589,438	501,548
LT Liabilities	1,654,516	1,547,994
Total Liabilities	6,828,996	6,792,418
Net Assets	14,507,589	13,592,416
Common Share Capital	877,000	877,000
Share Premium	1,047,029	1,047,029
Retained Earnings	12,354,457	11,498,566
Treasury Stock	503,791	504,347
Other Equity	732,894	674,168
Shareholders' Equity	14,507,589	13,592,416
Total Liabilities & Stockholders' Equity	21,336,585	20,384,834
Net Current Assets	7,765,302	7,150,465
Total Assets Less Current Liabilities	16,162,106	15,140,410
Shares Outstanding	10,256	10,254

Recent Dividends:

1. Mino Ceramic Co Ltd common.

No dividends paid.

Annual Dividends:

1. Mino Ceramic Co Ltd common.

No dividends paid.

MIPOX CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Revenue	11,172,060	9,354,195	7,338,502
Direct Expenses	6,802,400	6,776,792	5,109,021
Gross Profit	4,369,660	2,577,403	2,229,481
SG&A	3,427,431	3,019,672	2,234,575
D&A (OpEx)	...	...	110,390
R&D (OpEx)	...	...	55,508
Other OpEx	0	0	0
Indirect Expenses	3,427,431	3,019,672	2,400,473
Total Operating Expenses	10,229,831	9,796,464	7,509,494
Operating Income	942,229	(442,269)	(170,992)
Non-Op Net Interest Income	(31,873)	(48,941)	(30,345)

Non-Op For Curr Gains	(97,140)	133,957	28,563
Other Non-Op	44,898	207,225	279,397
Non-Op Income	(84,115)	292,241	277,615
EBT Continuing	858,114	(150,028)	106,623
Taxation (current)	227,935	79,237	114,101
Taxation (deferred)	(281,701)	179,393	71,229
Taxation	(53,766)	258,630	185,330
EAT Continuing	911,880	(408,658)	(78,707)
Net Income	911,877	(408,659)	(78,711)
Dividends Per Share	10	…	…
EPS - Basic - Cont	64.04	(28.70)	(6.67)
EPS - Primary	64.04	(28.70)	(6.67)
EPS -Diluted - Cont	64.04	(28.70)	(6.67)
EPS - Diluted	64.04	(28.70)	…
Shares (primary)	14,239	14,239	11,806
Shares (diluted)	14,239	14,239	11,806

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,407,687	2,692,205
Cash, Equivs & STI	2,407,687	2,692,205
Receivables	2,693,763	3,063,293
Raw Materials	653,623	572,336
WIP	1,506,643	1,351,512
Finished Goods	763,854	746,988
Inventories - Other	0	0
Inventories	2,924,120	2,670,836
Other Current Assets	439,865	347,088
Current Assets	8,465,435	8,773,422
Net PPE	6,737,353	6,596,446
Intangibles Excl Goodwill	90,026	90,712
Intangibles	90,026	90,712
Other LT Assets	638,469	516,814
LT Assets	7,465,848	7,203,972
Total Assets	15,931,284	15,977,394
Accounts Payable	945,551	679,681
Accounts Payable & Accrued Expenses	945,551	679,681
Current Debt	3,363,629	3,032,132
Current Capital Lease Obligations	31,117	75,113
Current Debt and Capital Leases	3,394,746	3,107,245
Other Current Liabilities	1,098,580	1,143,447
Current Liabilities	5,438,877	4,930,373
Long-Term Obligations	1,857,002	3,141,020
Deferred LT Liability Charges	14,412	275,261
Pensions & OPEB	7,154	17,536
Other LT Liabilities	150,404	129,186
LT Liabilities	2,028,972	3,563,003
Total Liabilities	7,467,850	8,493,377
Net Assets	8,463,434	7,484,017
Common Share Capital	3,379,569	3,379,569
Share Premium	2,927,441	2,925,782
Retained Earnings	1,897,318	985,440
Treasury Stock	106,014	104,280
Other Equity	365,120	297,506
Shareholders' Equity	8,463,434	7,484,017
Total Liabilities & Stockholders' Equity	15,931,284	15,977,394
Net Current Assets	3,026,558	3,843,049
Total Assets Less Current Liabilities	10,492,407	11,047,021
Shares Outstanding	14,239	14,239

Recent Dividends:

1. Mipox Corp common.

No dividends paid.

Annual Dividends:

1. Mipox Corp common.

No dividends paid.

MIRAIT ONE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	578,599,000	518,384,000	483,987,000
Direct Expenses	493,748,000	456,601,000	423,491,000
Gross Profit	84,851,000	61,783,000	60,496,000
SG&A	56,866,000	43,952,000	38,692,000
Other OpEx	0	0	0
Indirect Expenses	56,866,000	43,952,000	38,692,000
Total Operating Expenses	550,614,000	500,553,000	462,183,000
Operating Income	27,985,000	17,831,000	21,804,000
Non-Op Net Interest Income	(342,000)	120,000	(57,000)
Non-Op For Curr Gains	(446,000)	379,000	(126,000)
Other Non-Op	764,000	2,159,000	1,624,000
Non-Op Income	(24,000)	2,658,000	1,441,000
EBT Continuing	27,961,000	20,489,000	23,245,000
Taxation (current)	10,707,000	7,749,000	8,272,000
Taxation (deferred)	(622,000)	(402,000)	(231,000)
Taxation	10,085,000	7,347,000	8,041,000
EAT Continuing	17,876,000	13,142,000	15,204,000
Min Ints	(696,000)	(606,000)	(420,000)
Net Income	17,179,000	12,535,000	14,781,000
Dividends Per Share	75	65	60
EPS - Basic - Cont	189.40	133.34	151.20
EPS - Primary	189.40	133.34	151.20
EPS -Diluted - Cont	189.40	133.34	151.20
EPS - Diluted	189.40	133.34	151.20
Shares (primary)	90,702	94,012	97,762
Shares (diluted)	90,702	94,012	97,762

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	53,475,000	50,036,000
Short Term Investments	6,383,000	5,416,000
Cash, Equivs & STI	59,858,000	55,452,000
Receivables	226,097,000	208,778,000
WIP	29,174,000	31,097,000
Inventories - Other	0	0
Inventories	29,174,000	31,097,000
Prepayments (ST)	1,784,000	1,626,000
Other Current Assets	4,281,000	7,698,000
Current Assets	321,194,000	304,651,000
Net PPE	101,109,000	100,110,000
Intangibles Excl Goodwill	76,582,000	75,666,000
Intangibles	76,582,000	75,666,000
Other LT Assets	38,853,000	39,533,000
LT Assets	216,544,000	215,309,000
Total Assets	537,739,000	519,960,000
Accounts Payable	66,481,000	64,011,000
Accounts Payable & Accrued Expenses	66,481,000	64,011,000
Current Debt	42,596,000	75,148,000
Current Capital Lease Obligations	4,463,000	3,539,000
Current Debt and Capital Leases	47,059,000	78,687,000
Other Current Liabilities	47,443,000	49,974,000
Current Liabilities	160,983,000	192,672,000
Long-Term Obligations	80,432,000	38,405,000
Deferred LT Liability Charges	5,734,000	7,621,000
Pensions & OPEB	18,176,000	19,220,000
Other LT Liabilities	2,537,000	1,953,000
Minorities (BS)	8,375,000	8,109,000
LT Liabilities	106,879,000	67,199,000
Total Liabilities	276,237,000	267,981,000
Net Assets	261,502,000	251,979,000
Common Share Capital	7,000,000	7,000,000
Share Premium	40,155,000	45,775,000
Retained Earnings	201,526,000	190,849,000
Treasury Stock	2,934,000	3,793,000
Other Equity	15,755,000	12,148,000
Shareholders' Equity	261,502,000	251,979,000
Total Liabilities & Stockholders' Equity	537,739,000	519,960,000
Net Current Assets	160,211,000	111,979,000
Total Assets Less Current Liabilities	376,756,000	327,288,000
Shares Outstanding	89,711	92,101

Recent Dividends:

1. Mirait One Corp common.

No dividends paid.

Annual Dividends:

1. Mirait One Corp common.

No dividends paid.

MIRARTH HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2024	2023	2022
Sales	185,194,000	…	…
Other Revenue	0	…	…
Revenue	185,194,000	153,472,000	162,744,000
Direct Expenses	144,603,000	121,763,000	129,626,000
Gross Profit	40,591,000	31,709,000	33,118,000
SG&A	25,133,000	24,677,000	21,240,000
Other OpEx	0	0	0
Indirect Expenses	25,133,000	24,677,000	21,240,000
Total Operating Expenses	169,736,000	146,440,000	150,866,000
Operating Income	15,458,000	7,032,000	11,878,000
Non-Op Net Interest Income	(2,761,000)	(2,052,000)	(1,696,000)
Other Non-Op	296,000	724,000	(593,000)
Non-Op Income	(2,465,000)	(1,328,000)	(2,289,000)
EBT Continuing	12,993,000	5,704,000	9,589,000
Taxation (current)	4,470,000	4,708,000	3,158,000
Taxation (deferred)	244,000	(3,451,000)	20,000
Taxation	4,714,000	1,257,000	3,179,000
EAT Continuing	8,279,000	4,447,000	6,410,000
Min Ints	(98,000)	138,000	(56,000)
Equity Earns	…	…	(138,000)
Net Income	8,178,000	4,584,000	6,215,000
Dividends Per Share	24	22	18
EPS - Basic - Cont	74.39	41.90	57.10
EPS - Primary	74.39	41.90	57.10
EPS -Diluted - Cont	73.72	41.58	56.69
EPS - Diluted	73.72	41.58	56.69
Shares (primary)	109,938	109,403	108,854
Shares (diluted)	110,928	110,255	109,639

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2024	2023
Cash & Equivalents	42,740,000	47,872,000
Cash, Equivs & STI	42,740,000	47,872,000
Receivables	8,058,000	3,202,000
WIP	76,638,000	82,713,000
Inventories - Other	47,446,000	37,522,000
Inventories	124,084,000	120,235,000
Other Current Assets	17,055,000	17,419,000
Current Assets	191,937,000	188,728,000
Net PPE	117,759,000	125,362,000
Intangibles Excl Goodwill	8,063,000	8,376,000
Intangibles	8,063,000	8,376,000
Other LT Assets	19,619,000	19,146,000
LT Assets	145,441,000	152,884,000
Total Assets	337,447,000	341,669,000
Accounts Payable	27,119,000	16,342,000
Accounts Payable & Accrued Expenses	27,119,000	16,342,000
Current Debt	72,529,000	118,256,000
Current Capital Lease Obligations	34,000	34,000
Current Debt and Capital Leases	72,563,000	118,290,000
Other Current Liabilities	22,855,000	27,525,000
Current Liabilities	122,537,000	162,157,000
Long-Term Obligations	137,681,000	108,843,000
Deferred LT Liability Charges	2,489,000	2,509,000
Pensions & OPEB	1,414,000	1,235,000
Other LT Liabilities	1,656,000	1,782,000
Minorities (BS)	5,674,000	3,544,000
LT Liabilities	143,240,000	114,369,000
Total Liabilities	271,452,000	280,071,000
Net Assets	65,995,000	61,598,000
Common Share Capital	4,819,000	4,819,000
Share Premium	3,375,000	4,820,000
Retained Earnings	61,514,000	55,971,000
Treasury Stock	4,066,000	4,174,000
Other Equity	353,000	162,000
Shareholders' Equity	65,995,000	61,598,000
Total Liabilities & Stockholders' Equity	337,447,000	341,669,000

Net Current Assets	69,400,000	26,571,000
Total Assets Less Current Liabilities	214,910,000	179,512,000
Shares Outstanding	110,097	109,807

Recent Dividends:
1. Mirarth Holdings Inc common.
No dividends paid.
Annual Dividends:
1. Mirarth Holdings Inc common.
No dividends paid.

MIROKU JYOHO SERVICE CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	43,971,000	35,518,236
Other Revenue	…	0	0
Revenue	46,160,000	43,971,000	35,518,236
Direct Expenses	18,283,000	17,171,000	14,985,274
Gross Profit	27,877,000	26,800,000	20,532,962
SG&A	21,589,000	20,689,000	15,305,315
Other OpEx	0	0	0
Indirect Expenses	21,589,000	20,689,000	15,305,315
Total Operating Expenses	39,872,000	37,860,000	30,290,589
Operating Income	6,288,000	6,111,000	5,227,647
Non-Op Net Interest Income	(41,000)	(13,000)	1,215
Other Non-Op	316,000	(28,000)	(2,441,589)
Non-Op Income	275,000	(41,000)	(2,440,374)
EBT Continuing	6,563,000	6,070,000	2,787,273
Taxation (current)	2,227,000	1,661,000	2,003,242
Taxation (deferred)	46,000	191,000	(1,061,204)
Taxation	2,273,000	1,852,000	942,037
EAT Continuing	4,290,000	4,218,000	1,845,236
Min Ints	91,000	20,000	(351)
Equity Earns	…	…	(4,982)
Net Income	4,381,000	4,238,000	1,839,895
Dividends Per Share	55	50	38
EPS - Basic - Cont	146.40	141.70	59.59
EPS - Primary	146.40	141.70	59.59
EPS -Diluted - Cont	142.42	137.85	51.69
EPS - Diluted	142.42	137.85	51.69
Shares (primary)	29,927	29,914	30,873
Shares (diluted)	30,761	30,749	35,397

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,722,000	18,888,000
Short Term Investments	…	100,000
Cash, Equivs & STI	16,722,000	18,988,000
Receivables	5,301,000	4,886,000
Raw Materials	35,000	61,000
WIP	369,000	552,000
Inventories - Other	700,000	852,000
Inventories	1,104,000	1,465,000
Prepayments (ST)	1,221,000	876,000
Other Current Assets	281,000	453,000
Current Assets	24,629,000	26,668,000
Net PPE	4,714,000	4,563,000
Intangibles Excl Goodwill	10,422,000	8,672,000
Intangibles	10,422,000	8,672,000
Other LT Assets	5,566,000	6,115,000
LT Assets	20,702,000	19,350,000
Total Assets	45,331,000	46,018,000
Accounts Payable	1,426,000	1,812,000
Accrued Exps	409,000	414,000
Accounts Payable & Accrued Expenses	1,835,000	2,226,000
Current Debt	3,960,000	6,087,000
Current Debt and Capital Leases	3,960,000	6,087,000
Other Current Liabilities	7,378,000	7,177,000
Current Liabilities	13,173,000	15,490,000
Long-Term Obligations	2,400,000	3,200,000
Pensions & OPEB	85,000	86,000
Other LT Liabilities	35,000	54,000
Minorities (BS)	356,000	475,000
LT Liabilities	2,520,000	3,340,000
Total Liabilities	16,049,000	19,306,000
Net Assets	29,282,000	26,712,000
Common Share Capital	3,198,000	3,198,000
Share Premium	2,904,000	…
Retained Earnings	25,711,000	25,871,000
Treasury Stock	2,875,000	5,915,000
Other Equity	343,000	3,557,000
Shareholders' Equity	29,281,000	26,711,000
Total Liabilities & Stockholders' Equity	45,331,000	46,018,000
Net Current Assets	11,456,000	11,178,000
Total Assets Less Current Liabilities	32,158,000	30,528,000
Shares Outstanding	29,931	29,919

Recent Dividends:
1. Miroku Jyoho Service Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Miroku Jyoho Service Co., Ltd. (Japan) common.
No dividends paid.

MIRRIAD ADVERTISING PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022 (revised)
Sales	…	1,803	1,507
Other Revenue	…	0	0
Revenue	1,003	1,803	1,507
Direct Expenses	349	313	286
Gross Profit	654	1,490	1,221
SG&A	9,476	12,967	17,109
Other OpEx	0	0	0
Indirect Expenses	9,476	12,967	17,109
Total Operating Expenses	9,825	13,280	17,395
Operating Income	(8,822)	(11,477)	(15,888)
Non-Op Net Interest Income	97	110	49
Other Non-Op	0	0	0
Non-Op Income	97	110	49
EBT Continuing	(8,725)	(11,367)	(15,839)
Taxation	(317)	(432)	(492)
EAT Continuing	(8,408)	(10,935)	(15,347)
Net Income	(8,408)	(10,935)	(15,347)
EPS - Basic - Cont	(0.01)	(0.03)	(0.06)
EPS - Primary	(0.01)	(0.03)	(0.06)
EPS -Diluted - Cont	(0.01)	(0.03)	(0.06)
EPS - Diluted	(0.01)	(0.03)	(0.06)
Shares (primary)	814,913	400,077	279,181
Shares (diluted)	814,913	400,077	279,181
Taxation (Cumu)	…	…	(492)
EPS - Primary (Cumu)	…	…	(0.06)
EPS - Diluted (Cumu)	…	…	(0.06)

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	4,783	6,109
Cash, Equivs & STI	4,783	6,109
Receivables	1,461	2,285
Current Tax Assets	346	457
Other Current Assets	0	0
Current Assets	6,590	8,851
Net PPE	30	261
LT Receivables	20	20
Other LT Assets	0	0
LT Assets	50	281
Total Assets	6,640	9,132
Accounts Payable	1,874	2,333
Accounts Payable & Accrued Expenses	1,874	2,333
Other Current Liabilities	14	224
Current Liabilities	1,888	2,557
Long-Term Obligations	0	0
Total Liabilities	1,888	2,557
Net Assets	4,752	6,575
Common Share Capital	60	55
Share Premium	77,719	71,408
Retained Earnings	(78,789)	(70,767)
Other Equity	5,762	5,879
Shareholders' Equity	4,752	6,575
Total Liabilities & Stockholders' Equity	6,640	9,132
Net Current Assets	4,702	6,294
Total Assets Less Current Liabilities	4,752	6,575
Shares Outstanding	1,032,601	489,309

Recent Dividends:
1. Mirriad Advertising PLC preference.
No dividends paid.
2. Mirriad Advertising PLC ordinary.
No dividends paid.
3. Mirriad Advertising PLC deferred.
No dividends paid.
Annual Dividends:
1. Mirriad Advertising PLC preference.
No dividends paid.
2. Mirriad Advertising PLC ordinary.
No dividends paid.
3. Mirriad Advertising PLC deferred.
No dividends paid.

MISONOZA THEATRICAL CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	2,531,034	3,610,137	2,729,705
Direct Expenses	1,996,991	2,752,902	2,153,305
Gross Profit	534,043	857,235	576,400
SG&A	610,739	640,218	617,124
Other OpEx	0	0	0
Indirect Expenses	610,739	640,218	617,124
Total Operating Expenses	2,607,730	3,393,120	2,770,429
Operating Income	(76,696)	217,017	(40,724)
Non-Op Net Interest Income	(8,161)	(8,882)	(11,878)
Other Non-Op	4,825	19,743	1,784
Non-Op Income	(3,336)	10,861	(10,094)
EBT Continuing	(80,032)	227,878	(50,818)
Taxation (current)	1,402	39,978	977
Taxation (deferred)	4,130	9,858	6,162
Taxation	5,532	49,836	7,139
EAT Continuing	(85,564)	178,042	(57,957)
Net Income	(85,564)	178,040	(57,957)
EPS - Basic - Cont	(17.18)	35.76	(11.64)
EPS - Primary	(17.18)	35.76	(11.64)
EPS -Diluted - Cont	(17.18)	35.76	(11.64)
EPS - Diluted	(17.18)	35.76	(11.64)
Shares (primary)	4,979	4,979	4,979
Shares (diluted)	4,979	4,979	4,979

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	829,636	1,111,874
Cash, Equivs & STI	829,636	1,111,874
Receivables	136,973	77,248
Raw Materials	877	1,279
Inventories - Other	0	0
Inventories	877	1,279
Current Tax Assets	49,386	…
Prepayments (ST)	16,010	15,607
Other Current Assets	174	179
Current Assets	1,033,056	1,206,187
Net PPE	4,671,082	4,849,491
Intangibles Excl Goodwill	6,084	5,701
Intangibles	6,084	5,701
Other LT Assets	75,261	72,124
LT Assets	4,752,427	4,927,316
Total Assets	5,785,483	6,133,504
Accounts Payable	168,478	159,922
Accrued Exps	2,000	47,938
Accounts Payable & Accrued Expenses	170,478	207,860
Current Debt	210,000	200,000
Current Capital Lease Obligations	3,266	7,427

Current Debt and Capital Leases	213,266	207,427
Other Current Liabilities	173,410	265,428
Current Liabilities	557,154	680,715
Long-Term Obligations	449,479	600,000
Deferred LT Liability Charges	272,508	267,494
Pensions & OPEB	7,689	7,888
Other LT Liabilities	1,001	1,500
LT Liabilities	730,677	876,882
Total Liabilities	1,287,831	1,557,598
Net Assets	4,497,652	4,575,906
Common Share Capital	2,271,937	2,271,937
Share Premium	2,137,621	2,137,621
Retained Earnings	94,534	180,099
Treasury Stock	39,994	39,994
Other Equity	33,554	26,243
Shareholders' Equity	4,497,652	4,575,906
Total Liabilities & Stockholders' Equity	5,785,483	6,133,504
Net Current Assets	475,902	525,472
Total Assets Less Current Liabilities	5,228,329	5,452,789
Shares Outstanding	4,979	4,979

Recent Dividends:
1. Misonoza Theatrical Corp common.
No dividends paid.
Annual Dividends:
1. Misonoza Theatrical Corp common.
No dividends paid.

MISUMI CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	62,367,551	60,656,681	63,792,051
Direct Expenses	49,565,329	48,206,554	51,507,344
Gross Profit	12,802,222	12,450,127	12,284,707
SG&A	11,993,430	11,643,660	11,490,119
Other OpEx	0	0	0
Indirect Expenses	11,993,430	11,643,660	11,490,119
Total Operating Expenses	61,558,759	59,850,214	62,997,463
Operating Income	808,792	806,467	794,588
Non-Op Net Interest Income	(91,603)	(72,231)	(67,232)
Other Non-Op	634,181	423,125	424,419
Non-Op Income	542,578	350,894	357,187
EBT Continuing	1,351,370	1,157,361	1,151,775
Taxation (current)	245,266	390,579	389,933
Taxation (deferred)	59,969	52,248	60,847
Taxation	305,235	442,827	450,780
EAT Continuing	1,046,135	714,534	700,995
Min Ints	(8,697)	(4,384)	(27,865)
Net Income	1,037,438	710,150	673,127
Dividends Per Share	50	45	40
EPS - Basic - Cont	181.38	123.69	116.97
EPS - Primary	181.38	123.69	116.97
EPS -Diluted - Cont	181.38	123.69	116.97
EPS - Diluted	181.38	123.69	116.97
Shares (primary)	5,720	5,742	5,755
Shares (diluted)	5,720	5,742	5,755

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,144,448	5,278,755
Cash, Equivs & STI	5,144,448	5,278,755
Receivables	6,086,554	6,085,577
Raw Materials	20,924	16,832
WIP	20,481	39,563
Inventories - Other	3,186,222	2,979,283
Inventories	3,227,627	3,035,678
Prepayments (ST)	106,227	77,898
Other Current Assets	521,349	646,006
Current Assets	15,086,205	15,123,914
Net PPE	19,246,440	18,739,413
Intangibles Excl Goodwill	1,170,521	1,339,041
Intangibles	1,170,521	1,339,041
Other LT Assets	6,123,523	6,417,435
LT Assets	26,540,484	26,495,889
Total Assets	41,626,690	41,619,804
Accounts Payable	3,058,550	3,013,982
Accrued Exps	192,711	187,456
Accounts Payable & Accrued Expenses	3,251,261	3,201,438
Current Debt	8,828,000	8,058,000
Current Capital Lease Obligations	…	1,867
Current Debt and Capital Leases	8,828,000	8,059,867
Other Current Liabilities	1,726,887	2,207,738
Current Liabilities	13,806,148	13,469,043
Long-Term Obligations	5,958,500	6,366,500
Deferred LT Liability Charges	433,860	408,857
Pensions & OPEB	213,890	806,730
Other LT Liabilities	1,221,367	1,151,240
Minorities (BS)	321,184	314,238
LT Liabilities	7,827,617	8,733,327
Total Liabilities	21,954,950	22,516,609
Net Assets	19,671,740	19,103,195
Common Share Capital	1,690,899	1,690,899
Share Premium	1,646,600	1,646,600
Retained Earnings	15,411,051	14,660,387
Treasury Stock	699,963	655,182
Other Equity	1,623,152	1,760,490
Shareholders' Equity	19,671,739	19,103,194
Total Liabilities & Stockholders' Equity	41,626,690	41,619,804
Net Current Assets	1,280,057	1,654,871
Total Assets Less Current Liabilities	27,820,542	28,150,761
Shares Outstanding	5,705	5,731

Recent Dividends:
1. Misumi Co Ltd common.
No dividends paid.
Annual Dividends:
1. Misumi Co Ltd common.
No dividends paid.

MITANI CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	324,771,000	…
Other Revenue	…	0	…
Revenue	339,005,000	324,771,000	320,281,000
Direct Expenses	278,815,000	270,415,000	270,687,000
Gross Profit	60,190,000	54,356,000	49,594,000
SG&A	28,681,000	28,418,000	27,919,000
D&A (OpEx)	…	109,000	…
Other OpEx	0	0	0
Indirect Expenses	28,681,000	28,527,000	27,919,000
Total Operating Expenses	307,496,000	298,942,000	298,606,000
Operating Income	31,509,000	25,829,000	21,675,000
Non-Op Net Interest Income	320,000	400,000	(121,000)
Non-Op For Curr Gains	…	1,161,000	550,000
Other Non-Op	(409,000)	2,015,000	818,000
Non-Op Income	(89,000)	3,576,000	1,247,000
EBT Continuing	31,420,000	29,405,000	22,922,000
Taxation (current)	9,876,000	9,261,000	6,830,000
Taxation (deferred)	(54,000)	(169,000)	288,000
Taxation	9,822,000	9,092,000	7,118,000
EAT Continuing	21,598,000	20,313,000	15,804,000
Min Ints	(2,576,000)	(2,145,000)	(1,931,000)
Equity Earns	…	…	992,000
Net Income	19,022,000	18,167,000	14,864,000
Dividends Per Share	66	55	40
EPS - Basic - Cont	222.45	203.63	165.61
EPS - Primary	222.45	203.63	165.61
EPS -Diluted - Cont	222.36	203.55	165.54
EPS - Diluted	222.36	203.55	165.54
Shares (primary)	85,515	89,222	89,759
Shares (diluted)	85,546	89,257	89,793

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	128,469,000	120,221,000
Short Term Investments	2,861,000	…
Cash, Equivs & STI	131,330,000	120,221,000
Receivables	83,808,000	89,964,000
Raw Materials	4,111,000	3,543,000
WIP	1,183,000	1,892,000
Inventories - Other	10,930,000	11,116,000
Inventories	16,224,000	16,551,000
Other Current Assets	9,536,000	11,100,000
Current Assets	240,898,000	237,836,000
Net PPE	34,157,000	37,654,000
Intangibles Excl Goodwill	2,645,000	2,709,000
Intangibles	2,645,000	2,709,000
Other LT Assets	21,288,000	20,857,000
LT Assets	58,090,000	61,220,000
Total Assets	298,988,000	299,056,000
Accounts Payable	53,071,000	59,232,000
Accounts Payable & Accrued Expenses	53,071,000	59,232,000
Current Debt	6,637,000	6,162,000
Current Debt and Capital Leases	6,637,000	6,162,000
Other Current Liabilities	35,915,000	37,283,000
Current Liabilities	95,623,000	102,677,000
Long-Term Obligations	1,673,000	822,000
Deferred LT Liability Charges	2,094,000	2,335,000
Pensions & OPEB	2,475,000	2,491,000
Other LT Liabilities	4,962,000	5,224,000
Minorities (BS)	24,987,000	23,622,000
LT Liabilities	11,204,000	10,872,000
Total Liabilities	131,814,000	137,172,000
Net Assets	167,174,000	161,884,000
Common Share Capital	5,008,000	5,008,000
Share Premium	…	4,037,000
Retained Earnings	164,244,000	175,305,000
Treasury Stock	6,969,000	26,440,000
Other Equity	4,891,000	3,974,000
Shareholders' Equity	167,174,000	161,884,000
Total Liabilities & Stockholders' Equity	298,988,000	299,056,000
Net Current Assets	145,275,000	135,159,000
Total Assets Less Current Liabilities	203,365,000	196,379,000
Shares Outstanding	83,651	88,484

Recent Dividends:
1. Mitani Corp common.
No dividends paid.
Annual Dividends:
1. Mitani Corp common.
No dividends paid.

MITO SECURITIES CO., LTD. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	…	0
Financing Revenue	…	…	207,000
Other Revenue	…	…	13,476,000
Revenue	13,982,000	14,552,000	13,683,000
Direct Expenses	53,000	51,000	52,000
Gross Profit	13,929,000	14,501,000	13,630,000
SG&A	12,072,000	12,111,000	11,447,000
D&A (OpEx)	…	…	441,000
Other OpEx	0	0	215,000
Indirect Expenses	12,072,000	12,111,000	12,103,000
Total Operating Expenses	12,125,000	12,162,000	12,155,000
Operating Income	1,857,000	2,390,000	1,523,000
Non-Op Net Interest Income	…	…	271,000
Other Non-Op	…	…	161,000
Non-Op Income	1,326,000	1,041,000	432,000
EBT Continuing	3,183,000	3,431,000	1,955,000
Taxation (current)	831,000	1,183,000	575,000
Taxation (deferred)	(65,000)	(86,000)	…
Taxation	766,000	1,097,000	566,000
EAT Continuing	2,417,000	2,334,000	1,389,000
Net Income	2,420,000	2,336,000	1,389,000

Dividends Per Share	30	24	...
EPS - Basic - Cont	38.47	36.15	...
EPS - Primary	38.47	36.15	21.73
EPS -Diluted - Cont	38.47	36.15	...
EPS - Diluted	38.47	36.15	...
Shares (primary)	62,919	64,629	63,948
Shares (diluted)	62,919	64,629	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash	11,214,000	14,433,000
Cash & Equivalents	43,059,000	42,444,000
Short Term Investments	120,000	1,851,000
Cash, Equivs & STI	43,179,000	44,295,000
Receivables	1,124,000	640,000
Prepayments (ST)	1,569,000	1,835,000
Other Current Assets	628,000	7,676,000
Current Assets	46,500,000	54,446,000
Net PPE	3,592,000	3,742,000
Intangibles Excl Goodwill	141,000	187,000
Intangibles	141,000	187,000
Other LT Assets	13,247,000	15,657,000
LT Assets	16,980,000	19,586,000
Total Assets	63,480,000	74,033,000
Accounts Payable	589,000	1,013,000
Accrued Exps	1,032,000	1,156,000
Accounts Payable & Accrued Expenses	1,621,000	2,169,000
Current Debt	2,750,000	3,606,000
Current Capital Lease Obligations	6,000	7,000
Current Debt and Capital Leases	2,756,000	3,613,000
Other Current Liabilities	14,986,000	20,079,000
Current Liabilities	19,363,000	25,861,000
Long-Term Obligations	3,000	9,000
Deferred LT Liability Charges	1,815,000	2,493,000
Pensions & OPEB	1,712,000	1,937,000
Other LT Liabilities	395,000	810,000
LT Liabilities	3,925,000	5,249,000
Total Liabilities	23,383,000	31,205,000
Net Assets	40,097,000	42,828,000
Common Share Capital	12,272,000	12,272,000
Share Premium	4,977,000	6,264,000
Retained Earnings	18,959,000	18,413,000
Treasury Stock	1,943,000	1,441,000
Other Equity	5,832,000	7,319,000
Shareholders' Equity	40,097,000	42,827,000
Total Liabilities & Stockholders' Equity	63,480,000	74,033,000
Net Current Assets	27,137,000	28,585,000
Total Assets Less Current Liabilities	44,117,000	48,172,000
Shares Outstanding	61,183	64,631

Recent Dividends:

1. Mito Securities Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Mito Securities Co., Ltd. (Japan) common.
No dividends paid.

MITSUBA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	344,154,000	...
Other Revenue	...	0	...
Revenue	349,353,000	344,154,000	319,500,000
Direct Expenses	295,067,000	291,677,000	279,457,000
Gross Profit	54,286,000	52,477,000	40,043,000
SG&A	33,355,000	31,324,000	33,324,000
Other OpEx	0	0	0
Indirect Expenses	33,355,000	31,324,000	33,324,000
Total Operating Expenses	328,422,000	323,001,000	312,781,000
Operating Income	20,931,000	21,153,000	6,719,000
Non-Op Net Interest Income	(409,000)	(778,000)	(1,124,000)
Non-Op For Curr Gains	(1,224,000)	1,586,000	746,000
Other Non-Op	(1,206,000)	(3,444,000)	(512,000)
Non-Op Income	(2,839,000)	(2,636,000)	(890,000)
EBT Continuing	18,092,000	18,517,000	5,829,000
Taxation (current)	...	4,660,000	2,993,000
Taxation (deferred)	...	(1,803,000)	(7,000)
Taxation	4,469,000	2,857,000	2,985,000
EAT Continuing	13,623,000	15,660,000	2,844,000
Min Ints	(1,757,000)	(1,918,000)	(1,684,000)
Equity Earns	...	...	27,000
Net Income	11,273,000	13,141,000	1,185,000
Pref Divs & Similar	591,000	600,000	...
Net Income to Common	10,682,000	12,541,000	...
Dividends Per Share	10	6	3
EPS - Basic - Cont	251.86	293.62	26.49
EPS - Primary	251.86	293.62	26.49
EPS -Diluted - Cont	216.46	162.19	20.59
EPS - Diluted	216.46	162.19	20.59
Shares (primary)	44,756	44,755	102,322
Shares (diluted)	54,809	84,724	102,322

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	97,912,000	102,245,000
Cash, Equivs & STI	97,912,000	102,245,000
Receivables	48,415,000	51,112,000
Raw Materials	36,229,000	38,355,000
WIP	4,641,000	6,117,000
Inventories - Other	9,681,000	10,842,000
Inventories	50,551,000	55,314,000
Other Current Assets	13,770,000	12,311,000
Current Assets	210,648,000	220,982,000
Gross PPE	...	339,817,000
Accumulated Depreciation	...	(261,800,000)
Net PPE	83,881,000	94,294,000
LT Investments	...	20,945,000
Intangibles Excl Goodwill	3,114,000	3,409,000
Intangibles	3,114,000	3,410,000
Prepayments (LT)	...	1,582,000
LT Receivables	...	0
Deferred LT Asset Charges	...	1,467,000
Other LT Assets	35,891,000	14,812,000
LT Assets	122,886,000	136,510,000
Total Assets	333,534,000	357,492,000
Accounts Payable	23,698,000	21,609,000
Accrued Exps	2,446,000	2,304,000
Accounts Payable & Accrued Expenses	26,144,000	23,913,000
Current Debt	98,668,000	114,199,000
Current Capital Lease Obligations	2,740,000	2,931,000
Current Debt and Capital Leases	101,408,000	117,130,000
Other Current Liabilities	24,729,000	27,532,000
Current Liabilities	152,281,000	168,575,000
Long-Term Obligations	52,882,000	49,866,000
Deferred LT Liability Charges	6,916,000	7,802,000
Pensions & OPEB	3,501,000	3,447,000
Other LT Liabilities	7,067,000	5,220,000
Minorities (BS)	15,188,000	20,943,000
LT Liabilities	70,366,000	66,335,000
Total Liabilities	237,836,000	255,854,000
Net Assets	95,698,000	101,638,000
Share Premium	14,129,000	25,770,000
Retained Earnings	56,237,000	45,241,000
Treasury Stock	604,000	603,000
Other Equity	25,936,000	31,230,000
Shareholders' Equity	95,698,000	101,638,000
Total Liabilities & Stockholders' Equity	333,534,000	357,492,000
Net Current Assets	58,367,000	52,407,000
Total Assets Less Current Liabilities	181,253,000	188,917,000
Shares Outstanding	44,755	44,756

Recent Dividends:

1. Mitsuba Corp common.
No dividends paid.

2. Mitsuba Corp preferred class A.
No dividends paid.

3. Mitsuba Corp preferred class C.
No dividends paid.

Annual Dividends:

1. Mitsuba Corp common.
No dividends paid.

2. Mitsuba Corp preferred class A.
No dividends paid.

3. Mitsuba Corp preferred class C.
No dividends paid.

MITSUBISHI CHEMICAL GROUP CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	4,387,218,000	4,634,532,000
Other Revenue	...	0	0
Revenue	4,407,405,000	4,387,218,000	4,634,532,000
Direct Expenses	3,127,811,000	3,240,394,000	3,395,045,000
Gross Profit	1,279,594,000	1,146,824,000	1,239,487,000
SG&A	970,021,000	932,345,000	922,650,000
Other OpEx	120,946,000	(39,262,000)	145,862,000
Indirect Expenses	1,090,967,000	893,083,000	1,068,512,000
Total Operating Expenses	4,218,778,000	4,133,477,000	4,463,557,000
Operating Income	188,627,000	253,741,000	170,975,000
Non-Op Income	(45,999,000)	(21,284,000)	(14,754,000)
EBT Continuing	142,628,000	232,457,000	156,221,000
Taxation	45,059,000	62,108,000	32,419,000
EAT Continuing	97,569,000	170,349,000	123,802,000
Min Ints	(60,616,000)	(58,843,000)	(39,084,000)
Equity Earns	8,067,000	8,090,000	11,743,000
Net Income	45,020,000	119,596,000	96,461,000
Dividends Per Share	196.65	186.08	91.26
EPS - Basic - Cont	31.64	84.07	67.85
EPS - Primary	31.64	84.07	67.85
EPS -Diluted - Cont	31.63	80.77	64.99
EPS - Diluted	31.63	80.77	64.99
Shares (primary)	1,423,071	1,422,496	1,421,783
Shares (diluted)	1,423,071	1,482,796	1,486,909
Taxation (Cumu)	...	...	32,419,000
Min Ints (Cumu)	...	...	(39,084,000)
EPS - Primary (Cumu)	...	...	67.85
EPS - Diluted (Cumu)	...	...	64.99

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	326,144,000	294,924,000
Short Term Investments	66,103,000	82,804,000
Cash, Equivs & STI	392,247,000	377,728,000
Receivables	764,814,000	852,353,000
Inventories	759,423,000	799,249,000
Assets Held for Sale (ST)	16,103,000	30,585,000
Other Current Assets	128,973,000	131,721,000
Current Assets	2,061,560,000	2,191,636,000
Net PPE	2,004,447,000	2,043,330,000
LT Investments	370,398,000	385,478,000
Goodwill	827,604,000	832,899,000
Intangibles Excl Goodwill	442,039,000	481,028,000
Intangibles	1,269,643,000	1,313,927,000
Deferred LT Asset Charges	118,247,000	97,395,000
Other LT Assets	70,324,000	72,747,000
LT Assets	3,833,059,000	3,912,877,000
Total Assets	5,894,619,000	6,104,513,000
Accounts Payable	424,635,000	501,532,000
Accounts Payable & Accrued Expenses	424,635,000	501,532,000
Current Debt	428,067,000	605,307,000
Current Debt and Capital Leases	428,067,000	605,307,000
Other Current Liabilities	647,456,000	618,073,000
Current Liabilities	1,500,158,000	1,724,912,000
Long-Term Obligations	1,612,920,000	1,595,704,000
Deferred LT Liability Charges	200,119,000	206,627,000
Pensions & OPEB	99,050,000	104,828,000
Other LT Liabilities	197,803,000	196,947,000
Minorities (BS)	543,999,000	512,048,000

LT Liabilities	2,109,892,000	2,104,106,000
Total Liabilities	4,154,049,000	4,341,066,000
Net Assets	1,740,570,000	1,763,447,000
Common Share Capital	50,000,000	50,000,000
Share Premium	160,114,000	159,602,000
Retained Earnings	1,363,689,000	1,355,131,000
Treasury Stock	61,458,000	61,857,000
Other Equity	228,225,000	260,571,000
Shareholders' Equity	1,740,570,000	1,763,447,000
Total Liabilities & Stockholders' Equity	5,894,619,000	6,104,513,000
Net Current Assets	561,402,000	466,724,000
Total Assets Less Current Liabilities	4,394,461,000	4,379,601,000
Shares Outstanding	1,423,186	1,422,583

Recent Dividends:

1. Mitsubishi Chemical Group Corp common.

ExDate	Amt	Declared	Record	Payable
	0.56		09/30/2022	12/19/2022
	0.54		03/31/2023	06/21/2023
	0.54		09/29/2023	12/19/2023
	0.52		03/28/2024	06/20/2024
	0.54		09/30/2024	12/17/2024
	0.55		03/31/2025	06/18/2025

2. Mitsubishi Chemical Group Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	15.00		09/30/2022	12/02/2022
	15.00		03/31/2023	06/06/2023
	16.00		09/30/2023	12/04/2023
	16.00		03/31/2024	06/04/2024
	16.00		09/30/2024	12/03/2024
	16.00		03/31/2025	06/04/2025

Annual Dividends:

1. Mitsubishi Chemical Group Corp common.

2022 . . . . . 0.56 2023 . . . . . 1.08 2024 . . . . . 1.05
2025 . . . . . 0.55

2. Mitsubishi Chemical Group Corp American Depositary Receipts.

2022 . . . . . 15.00 2023 . . . . . 31.00 2024 . . . . . 32.00
2025 . . . . . 16.00

MITSUBISHI ESTATE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	. . .	1,504,687,000	. . .
Other Revenue	. . .	0	. . .
Revenue	1,579,812,000	1,504,687,000	1,377,827,000
Direct Expenses	1,161,846,000	1,112,413,000	980,792,000
Gross Profit	417,966,000	392,274,000	397,035,000
SG&A	108,733,000	113,647,000	100,332,000
Other OpEx	0	0	0
Indirect Expenses	108,733,000	113,647,000	100,332,000
Total Operating Expenses	1,270,579,000	1,226,060,000	1,081,124,000
Operating Income	309,233,000	278,627,000	296,703,000
Non-Op Net Interest Income	(45,781,000)	(34,666,000)	(24,128,000)
Other Non-Op	53,508,000	30,571,000	(19,932,000)
Non-Op Income	7,727,000	(4,095,000)	(44,060,000)
EBT Continuing	316,960,000	274,532,000	252,643,000
Taxation (current)	132,016,000	89,750,000	65,855,000
Taxation (deferred)	(21,921,000)	8,380,000	4,779,000
Taxation	110,095,000	98,130,000	70,634,000
EAT Continuing	206,865,000	176,402,000	182,009,000
Min Ints	(17,508,000)	(7,968,000)	(16,924,000)
Equity Earns	. . .	. . .	260,000
Net Income	189,356,000	168,432,000	165,343,000
Dividends Per Share	41.50	37.55	38.66
EPS - Basic - Cont	151.04	131.96	125.54
EPS - Primary	151.04	131.96	125.54
EPS -Diluted - Cont	151.04	131.96	125.53
EPS - Diluted	151.04	131.96	125.53
Shares (primary)	1,253,666	1,276,355	1,317,074
Shares (diluted)	1,253,666	1,276,427	1,317,180

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	253,834,000	273,951,000
Short Term Investments	1,069,490,000	966,927,000
Cash, Equivs & STI	1,323,324,000	1,240,878,000
Receivables	112,049,000	88,389,000
WIP	490,059,000	457,963,000
Inventories - Other	88,591,000	55,869,000
Inventories	578,650,000	513,832,000
Other Current Assets	111,088,000	101,989,000
Current Assets	2,125,111,000	1,945,088,000
Net PPE	4,854,464,000	4,597,114,000
Intangibles Excl Goodwill	106,293,000	104,743,000
Intangibles	106,293,000	104,743,000
Other LT Assets	910,722,000	936,803,000
LT Assets	5,871,479,000	5,638,660,000
Total Assets	7,996,591,000	7,583,748,000
Accounts Payable	93,865,000	87,094,000
Accounts Payable & Accrued Expenses	93,865,000	87,094,000
Current Debt	411,108,000	405,750,000
Current Debt and Capital Leases	411,108,000	405,750,000
Other Current Liabilities	408,050,000	378,603,000
Current Liabilities	913,023,000	871,447,000
Long-Term Obligations	2,925,878,000	2,730,872,000
Deferred LT Liability Charges	603,934,000	621,548,000
Pensions & OPEB	24,697,000	27,830,000
Other LT Liabilities	788,185,000	707,457,000
Minorities (BS)	177,226,000	223,414,000
LT Liabilities	4,342,694,000	4,087,707,000
Total Liabilities	5,432,943,000	5,182,569,000
Net Assets	2,563,648,000	2,401,179,000
Common Share Capital	142,414,000	142,414,000
Share Premium	179,080,000	156,961,000
Retained Earnings	1,262,902,000	1,265,749,000
Treasury Stock	11,175,000	102,071,000
Other Equity	990,426,000	938,126,000
Shareholders' Equity	2,563,647,000	2,401,179,000
Total Liabilities & Stockholders' Equity	7,996,591,000	7,583,748,000
Net Current Assets	1,212,088,000	1,073,641,000
Total Assets Less Current Liabilities	7,083,568,000	6,712,301,000
Shares Outstanding	1,245,984	1,266,236

Recent Dividends:

1. Mitsubishi Estate Co Ltd common.

No dividends paid.

2. Mitsubishi Estate Co Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.15		03/30/2022	07/15/2022
	0.14		09/30/2022	12/20/2022
	0.13		03/31/2023	07/17/2023
	0.14		09/29/2023	12/20/2023
	0.12		03/28/2024	07/15/2024
	0.14		09/30/2024	12/20/2024
	0.15		03/31/2025	07/15/2025

Annual Dividends:

1. Mitsubishi Estate Co Ltd common.

No dividends paid.

2. Mitsubishi Estate Co Ltd American Depositary Receipts.

2022 . . . . . 0.29 2023 . . . . . 0.27 2024 . . . . . 0.26
2025 . . . . . 0.15

MITSUBISHI GAS CHEMICAL CO., INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	. . .	813,417,000	781,211,000
Other Revenue	. . .	0	0
Revenue	773,591,000	813,417,000	781,211,000
Direct Expenses	609,298,000	640,227,000	613,031,000
Gross Profit	164,293,000	173,190,000	168,180,000
SG&A	113,442,000	125,852,000	119,149,000
Other OpEx	0	0	0
Indirect Expenses	113,442,000	125,852,000	119,149,000
Total Operating Expenses	722,740,000	766,079,000	732,180,000
Operating Income	50,851,000	47,338,000	49,031,000
Non-Op Net Interest Income	(533,000)	(789,000)	(588,000)
Non-Op For Curr Gains	(1,364,000)	3,472,000	. . .
Other Non-Op	7,396,000	10,866,000	4,250,000
Non-Op Income	5,499,000	13,549,000	3,662,000
EBT Continuing	56,350,000	60,887,000	52,693,000
Taxation (current)	14,080,000	14,528,000	13,831,000
Taxation (deferred)	(8,671,000)	(456,000)	1,619,000
Taxation	5,409,000	14,072,000	15,450,000
EAT Continuing	50,941,000	46,815,000	37,243,000
Min Ints	(5,393,000)	(7,996,000)	(5,703,000)
Equity Earns	. . .	. . .	17,546,000
Net Income	45,544,000	38,818,000	49,085,000
Dividends Per Share	95	80	80
EPS - Basic - Cont	228.93	190.97	239.08
EPS - Primary	228.93	190.97	239.08
EPS -Diluted - Cont	228.93	190.97	239.08
EPS - Diluted	228.93	190.97	. . .
Shares (primary)	198,940	203,277	205,305
Shares (diluted)	198,940	203,277	205,305

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	68,246,000	71,447,000
Cash, Equivs & STI	68,246,000	71,447,000
Receivables	157,096,000	164,997,000
Raw Materials	67,421,000	69,092,000
WIP	20,291,000	19,769,000
Inventories - Other	119,814,000	111,668,000
Inventories	207,526,000	200,529,000
Other Current Assets	27,400,000	26,175,000
Current Assets	460,268,000	463,148,000
Net PPE	366,560,000	314,624,000
Intangibles Excl Goodwill	24,995,000	24,871,000
Intangibles	24,995,000	24,871,000
Other LT Assets	267,864,000	265,366,000
LT Assets	659,419,000	604,861,000
Total Assets	1,119,688,000	1,068,010,000
Accounts Payable	103,087,000	109,013,000
Accrued Exps	25,752,000	19,781,000
Accounts Payable & Accrued Expenses	128,839,000	128,794,000
Current Debt	85,617,000	51,818,000
Current Capital Lease Obligations	970,000	1,001,000
Current Debt and Capital Leases	86,587,000	52,819,000
Other Current Liabilities	59,503,000	59,867,000
Current Liabilities	274,929,000	241,480,000
Long-Term Obligations	114,441,000	99,671,000
Deferred LT Liability Charges	11,794,000	16,334,000
Pensions & OPEB	4,015,000	4,597,000
Other LT Liabilities	17,132,000	21,094,000
Minorities (BS)	29,153,000	27,087,000
LT Liabilities	147,382,000	141,696,000
Total Liabilities	451,465,000	410,264,000
Net Assets	668,223,000	657,746,000
Common Share Capital	41,970,000	41,970,000
Share Premium	35,554,000	35,551,000
Retained Earnings	554,224,000	536,232,000
Treasury Stock	30,956,000	26,127,000
Other Equity	67,430,000	70,119,000
Shareholders' Equity	668,222,000	657,745,000
Total Liabilities & Stockholders' Equity	1,119,688,000	1,068,010,000
Net Current Assets	185,339,000	221,668,000
Total Assets Less Current Liabilities	844,759,000	826,530,000
Shares Outstanding	194,709	200,229

Recent Dividends:

1. Mitsubishi Gas Chemical Co., Inc. common.

No dividends paid.

Annual Dividends:

1. Mitsubishi Gas Chemical Co., Inc. common.
No dividends paid.

MITSUBISHI HC CAPITAL INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	2,090,808,000	1,950,583,000	1,765,559,000
Direct Expenses	1,628,170,000	1,570,487,000	1,430,898,000
Gross Profit	462,638,000	380,096,000	334,661,000
SG&A	275,510,000	233,919,000	220,569,000
Other OpEx	0	0	0
Indirect Expenses	275,510,000	233,919,000	220,569,000
Total Operating Expenses	1,903,680,000	1,804,406,000	1,651,467,000
Operating Income	187,128,000	146,177,000	114,092,000
Non-Op Net Interest Income	(7,963,000)	(7,149,000)	(5,338,000)
Non-Op For Curr Gains	(159,000)	(3,542,000)	(3,718,000)
Other Non-Op	16,680,000	32,191,000	37,395,000
Non-Op Income	8,558,000	21,500,000	28,339,000
EBT Continuing	195,686,000	167,677,000	142,431,000
Taxation (current)	42,089,000	27,215,000	38,807,000
Taxation (deferred)	17,955,000	15,797,000	7,088,000
Taxation	60,044,000	43,012,000	45,896,000
EAT Continuing	135,642,000	124,665,000	96,535,000
Min Ints	(475,000)	(820,000)	(1,953,000)
Equity Earns	...	...	4,818,000
Net Income	135,165,000	123,842,000	99,401,000
Dividends Per Share	80.05	72.06	51.92
EPS - Basic - Cont	94.19	86.30	69.24
EPS - Primary	94.19	86.30	69.24
EPS -Diluted - Cont	93.98	86.06	69.06
EPS - Diluted	93.98	86.06	69.06
Shares (primary)	1,434,994	1,435,070	1,435,664
Shares (diluted)	1,438,215	1,439,036	1,439,400

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	313,399,000	366,478,000
Short Term Investments	3,138,609,000	2,063,910,000
Cash, Equivs & STI	3,452,008,000	2,430,388,000
Receivables	2,369,330,000	3,378,014,000
Inventories	49,278,000	38,240,000
Other Current Assets	148,035,000	194,184,000
Current Assets	6,018,651,000	6,040,826,000
Net PPE	4,771,529,000	4,236,715,000
Intangibles Excl Goodwill	237,770,000	247,829,000
Intangibles	237,770,000	247,829,000
Other LT Assets	730,735,000	620,662,000
LT Assets	5,740,034,000	5,105,206,000
Total Assets	11,762,332,000	11,149,858,000
Accounts Payable	175,455,000	171,616,000
Accrued Exps	18,327,000	17,420,000
Accounts Payable & Accrued Expenses	193,782,000	189,036,000
Current Debt	2,984,173,000	3,055,870,000
Current Capital Lease Obligations	13,729,000	17,852,000
Current Debt and Capital Leases	2,997,902,000	3,073,722,000
Other Current Liabilities	367,286,000	283,214,000
Current Liabilities	3,558,970,000	3,545,972,000
Long-Term Obligations	5,501,512,000	5,042,290,000
Deferred LT Liability Charges	182,854,000	159,118,000
Pensions & OPEB	3,581,000	6,634,000
Other LT Liabilities	710,891,000	690,497,000
Minorities (BS)	13,528,000	18,211,000
LT Liabilities	6,398,838,000	5,898,539,000
Total Liabilities	9,971,337,000	9,462,723,000
Net Assets	1,790,995,000	1,687,135,000
Common Share Capital	33,196,000	33,196,000
Share Premium	545,973,000	546,268,000
Retained Earnings	854,270,000	775,152,000
Treasury Stock	20,128,000	20,894,000
Other Equity	377,684,000	353,412,000
Shareholders' Equity	1,790,995,000	1,687,134,000
Total Liabilities & Stockholders' Equity	11,762,332,000	11,149,858,000
Net Current Assets	2,459,681,000	2,494,854,000
Total Assets Less Current Liabilities	8,203,362,000	7,603,886,000
Shares Outstanding	1,435,561	1,434,423

Recent Dividends:
1. Mitsubishi HC Capital Inc common.

ExDate	Amt	Declared	Record	Payable
	15.00		03/31/2022	06/13/2022
	15.00		09/30/2022	12/12/2022
	18.00		03/31/2023	06/08/2023
	18.00		09/30/2023	12/11/2023
	19.00		03/31/2024	06/07/2024
	20.00		09/30/2024	12/10/2024
	20.00		03/31/2025	06/09/2025

2. Mitsubishi HC Capital Inc American Depositary Receipt.
No dividends paid.

Annual Dividends:
1. Mitsubishi HC Capital Inc common.

2022 ..... 30.00 2023 ..... 36.00 2024 ..... 39.00
2025 ..... 20.00

2. Mitsubishi HC Capital Inc American Depositary Receipt.
No dividends paid.

MITSUBISHI HEAVY INDUSTRIES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	4,657,147,000	...
Other Revenue	...	0	...
Revenue	5,027,176,000	4,657,147,000	4,202,797,000
Direct Expenses	3,995,935,000	3,727,034,000	3,437,779,000
Gross Profit	1,031,241,000	930,113,000	765,018,000
SG&A	716,941,000	695,342,000	523,732,000
D&A (OpEx)	...	...	24,613,000
R&D (OpEx)	...	...	75,290,000
RR&I	...	...	33,641,000
Other OpEx	(71,652,000)	(45,622,000)	(24,975,000)
Indirect Expenses	645,289,000	649,720,000	632,301,000
Total Operating Expenses	4,641,224,000	4,376,754,000	4,070,080,000
Operating Income	385,952,000	280,393,000	132,717,000
Non-Op Net Interest Income	...	...	(3,943,000)
Non-Op For Curr Gains	...	...	18,238,000
Non-Op Gains	...	...	26,484,000
Other Non-Op	...	...	4,135,000
Non-Op Income	(8,668,000)	32,647,000	44,914,000
EBT Continuing	377,284,000	313,040,000	177,631,000
Taxation	112,533,000	71,622,000	44,818,000
EAT Continuing	264,751,000	241,418,000	132,813,000
Min Ints	(16,549,000)	(21,542,000)	(15,857,000)
Equity Earns	(2,754,000)	2,149,000	13,502,000
Net Income	245,447,000	222,023,000	130,451,000
Dividends Per Share	22.87	20	13
EPS - Basic - Cont	73.04	66.07	38.84
EPS - Primary	73.04	66.07	38.84
EPS -Diluted - Cont	73.02	66.04	38.83
EPS - Diluted	73.02	66.04	38.83
Shares (primary)	3,360,292	3,360,379	3,358,410
Shares (diluted)	3,360,292	3,361,597	3,359,910

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	657,816,000	431,287,000
Short Term Investments	41,959,000	39,771,000
Cash, Equivs & STI	699,775,000	471,058,000
Receivables	1,776,555,000	916,011,000
Inventories	1,062,532,000	974,577,000
Other Current Assets	372,770,000	1,058,296,000
Current Assets	3,911,632,000	3,419,942,000
Net PPE	935,096,000	908,448,000
LT Investments	766,079,000	807,104,000
Goodwill	172,947,000	172,493,000
Intangibles Excl Goodwill	87,269,000	93,786,000
Intangibles	260,216,000	266,279,000
Deferred LT Asset Charges	259,942,000	297,017,000
Other LT Assets	525,959,000	557,468,000
LT Assets	2,747,292,000	2,836,316,000
Total Assets	6,658,924,000	6,256,259,000
Accounts Payable	930,281,000	958,891,000
Accounts Payable & Accrued Expenses	930,281,000	958,891,000
Current Debt	280,528,000	379,210,000
Current Debt and Capital Leases	280,528,000	379,210,000
Other Current Liabilities	1,935,490,000	1,602,417,000
Current Liabilities	3,146,299,000	2,940,518,000
Long-Term Obligations	850,746,000	763,754,000
Deferred LT Liability Charges	9,594,000	9,987,000
Pensions & OPEB	72,042,000	73,165,000
Other LT Liabilities	110,419,000	108,179,000
Minorities (BS)	123,121,000	116,034,000
LT Liabilities	1,042,801,000	955,085,000
Total Liabilities	4,312,222,000	4,011,638,000
Net Assets	2,346,702,000	2,244,621,000
Common Share Capital	265,608,000	265,608,000
Share Premium	44,742,000	41,187,000
Retained Earnings	1,588,643,000	1,433,267,000
Treasury Stock	16,452,000	4,828,000
Other Equity	464,161,000	509,386,000
Shareholders' Equity	2,346,702,000	2,244,620,000
Total Liabilities & Stockholders' Equity	6,658,924,000	6,256,259,000
Net Current Assets	765,333,000	479,424,000
Total Assets Less Current Liabilities	3,512,625,000	3,315,741,000
Shares Outstanding	3,357,668	3,360,897

Recent Dividends:
1. Mitsubishi Heavy Industries Ltd American Depositary Receipt.
No dividends paid.
2. Mitsubishi Heavy Industries Ltd common.
No dividends paid.

Annual Dividends:
1. Mitsubishi Heavy Industries Ltd American Depositary Receipt.
No dividends paid.
2. Mitsubishi Heavy Industries Ltd common.
No dividends paid.

MITSUBISHI KAKOKI KAISHA, LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	47,774,000	...
Other Revenue	...	0	...
Revenue	59,202,000	47,774,000	44,590,000
Direct Expenses	45,995,000	36,414,000	35,915,000
Gross Profit	13,207,000	11,360,000	8,675,000
SG&A	7,511,000	6,213,000	6,153,000
D&A (OpEx)	...	140,000	...
R&D (OpEx)	...	598,000	...
Other OpEx	0	0	0
Indirect Expenses	7,511,000	6,951,000	6,153,000
Total Operating Expenses	53,506,000	43,365,000	42,068,000
Operating Income	5,696,000	4,409,000	2,522,000
Non-Op Net Interest Income	(29,000)	(29,000)	(29,000)
Non-Op For Curr Gains	(28,000)	242,000	116,000
Other Non-Op	1,184,000	3,050,000	1,757,000
Non-Op Income	1,127,000	3,263,000	1,844,000
EBT Continuing	6,823,000	7,672,000	4,366,000
Taxation (current)	1,983,000	2,073,000	1,227,000
Taxation (deferred)	(42,000)	204,000	92,000
Taxation	1,941,000	2,277,000	1,319,000
EAT Continuing	4,882,000	5,395,000	3,047,000
Net Income	4,880,000	5,398,000	3,043,000
Dividends Per Share	70.00	110	80
EPS - Basic - Cont	213.79	708.69	399.66
EPS - Primary	213.79	708.69	399.66
EPS -Diluted - Cont	213.79	708.69	399.66
EPS - Diluted	213.79	708.69	399.66

Shares (primary)	22,824	7,616	7,615
Shares (diluted)	22,824	7,616	7,615

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,823,000	15,183,000
Cash, Equivs & STI	10,823,000	15,183,000
Receivables	33,179,000	27,350,000
Raw Materials	1,016,000	994,000
WIP	2,469,000	2,346,000
Finished Goods	704,000	599,000
Inventories - Other	0	0
Inventories	4,189,000	3,939,000
Other Current Assets	2,648,000	1,788,000
Current Assets	50,839,000	48,260,000
Net PPE	5,331,000	6,389,000
LT Investments	...	4,905,000
Intangibles Excl Goodwill	2,257,000	455,000
Intangibles	2,257,000	455,000
LT Receivables	...	(21,000)
Deferred LT Asset Charges	...	672,000
Other LT Assets	7,747,000	2,509,000
LT Assets	15,335,000	14,909,000
Total Assets	66,174,000	63,170,000
Accounts Payable	5,962,000	6,113,000
Accounts Payable & Accrued Expenses	5,962,000	6,113,000
Current Debt	1,600,000	...
Current Debt and Capital Leases	1,600,000	...
Other Current Liabilities	14,251,000	14,789,000
Current Liabilities	21,813,000	20,902,000
Long-Term Obligations	1,700,000	3,300,000
Pensions & OPEB	3,831,000	3,931,000
Other LT Liabilities	602,000	458,000
LT Liabilities	6,133,000	7,689,000
Total Liabilities	27,947,000	28,592,000
Net Assets	38,227,000	34,578,000
Common Share Capital	3,956,000	3,956,000
Share Premium	4,212,000	4,203,000
Retained Earnings	27,945,000	24,117,000
Treasury Stock	580,000	541,000
Other Equity	2,694,000	2,842,000
Shareholders' Equity	38,227,000	34,577,000
Total Liabilities & Stockholders' Equity	66,174,000	63,170,000
Net Current Assets	29,026,000	27,358,000
Total Assets Less Current Liabilities	44,361,000	42,268,000
Shares Outstanding	22,829	7,616

Recent Dividends:

1. Mitsubishi Kakoki Kaisha, Ltd. common.

No dividends paid.

Annual Dividends:

1. Mitsubishi Kakoki Kaisha, Ltd. common.

No dividends paid.

MITSUBISHI LOGISNEXT CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	701,770,000	...
Other Revenue	...	0	...
Revenue	665,594,000	701,770,000	465,406,000
Direct Expenses	505,378,000	522,047,000	362,377,000
Gross Profit	160,216,000	179,723,000	103,029,000
SG&A	139,449,000	137,119,000	99,436,000
Other OpEx	0	0	0
Indirect Expenses	139,449,000	137,119,000	99,436,000
Total Operating Expenses	644,827,000	659,166,000	461,813,000
Operating Income	20,767,000	42,604,000	3,593,000
Non-Op Net Interest Income	(6,072,000)	(5,441,000)	(922,000)
Non-Op For Curr Gains	(242,000)	137,000	183,000
Other Non-Op	1,501,000	(674,000)	(34,000)
Non-Op Income	(4,813,000)	(5,978,000)	(773,000)
EBT Continuing	15,954,000	36,626,000	2,820,000
Taxation (current)	7,637,000	13,482,000	3,850,000
Taxation (deferred)	(377,000)	(4,404,000)	(1,763,000)
Taxation	7,260,000	9,078,000	2,087,000
EAT Continuing	8,694,000	27,548,000	733,000
Min Ints	(27,000)	(29,000)	(27,000)
Equity Earns	...	...	11,000
Net Income	8,664,000	27,520,000	717,000
Dividends Per Share	24	20	8
EPS - Basic - Cont	81.26	258.06	6.73
EPS - Primary	81.26	258.06	6.73
EPS -Diluted - Cont	81.04	257.29	6.70
EPS - Diluted	81.04	257.29	6.70
Shares (primary)	106,634	106,643	106,597
Shares (diluted)	106,910	106,963	106,972

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,602,000	20,166,000
Short Term Investments	21,061,000	18,425,000
Cash, Equivs & STI	37,663,000	38,591,000
Receivables	96,826,000	100,954,000
Raw Materials	31,682,000	35,027,000
WIP	11,699,000	13,587,000
Inventories - Other	80,602,000	76,935,000
Inventories	123,983,000	125,549,000
Other Current Assets	26,447,000	25,762,000
Current Assets	284,919,000	290,856,000
Net PPE	176,908,000	179,155,000
Intangibles Excl Goodwill	23,270,000	33,816,000
Intangibles	23,270,000	33,816,000
Other LT Assets	27,046,000	27,668,000
LT Assets	227,224,000	240,639,000
Total Assets	512,144,000	531,495,000
Accounts Payable	66,056,000	78,894,000
Accrued Exps	29,776,000	27,317,000
Accounts Payable & Accrued Expenses	95,832,000	106,211,000
Current Debt	50,464,000	54,475,000
Current Capital Lease Obligations	7,553,000	7,811,000
Current Debt and Capital Leases	58,017,000	62,286,000
Other Current Liabilities	39,770,000	44,877,000
Current Liabilities	193,619,000	213,374,000
Long-Term Obligations	152,386,000	159,067,000
Deferred LT Liability Charges	3,811,000	3,778,000
Pensions & OPEB	14,436,000	16,489,000
Other LT Liabilities	23,581,000	21,453,000
Minorities (BS)	346,000	337,000
LT Liabilities	194,214,000	200,787,000
Total Liabilities	388,180,000	414,499,000
Net Assets	123,964,000	116,996,000
Common Share Capital	4,962,000	4,949,000
Share Premium	34,811,000	34,793,000
Retained Earnings	49,796,000	43,265,000
Treasury Stock	162,000	92,000
Other Equity	34,556,000	34,081,000
Shareholders' Equity	123,963,000	116,996,000
Total Liabilities & Stockholders' Equity	512,144,000	531,495,000
Net Current Assets	91,300,000	77,482,000
Total Assets Less Current Liabilities	318,525,000	318,121,000
Shares Outstanding	106,664	106,658

Recent Dividends:

1. Mitsubishi Logisnext Co Ltd class A.

No dividends paid.

2. Mitsubishi Logisnext Co Ltd common.

No dividends paid.

Annual Dividends:

1. Mitsubishi Logisnext Co Ltd class A.

No dividends paid.

2. Mitsubishi Logisnext Co Ltd common.

No dividends paid.

MITSUBISHI LOGISTICS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	190,693,000	...
Other Revenue	...	63,814,000	...
Revenue	284,065,000	254,507,000	300,594,000
Direct Expenses	247,633,000	222,271,000	265,896,000
Gross Profit	36,432,000	32,236,000	34,698,000
SG&A	16,124,000	13,294,000	11,667,000
Other OpEx	0	0	0
Indirect Expenses	16,124,000	13,294,000	11,667,000
Total Operating Expenses	263,757,000	235,565,000	277,563,000
Operating Income	20,308,000	18,942,000	23,031,000
Non-Op Net Interest Income	(393,000)	(385,000)	(239,000)
Non-Op For Curr Gains	...	...	330,000
Other Non-Op	29,307,000	20,614,000	16,408,000
Non-Op Income	28,914,000	20,229,000	16,499,000
EBT Continuing	49,222,000	39,171,000	39,530,000
Taxation (current)	16,847,000	11,303,000	11,095,000
Taxation (deferred)	153,000	(278,000)	2,107,000
Taxation	17,000,000	11,025,000	13,202,000
EAT Continuing	32,222,000	28,146,000	26,328,000
Min Ints	(358,000)	(357,000)	(522,000)
Equity Earns	...	...	1,423,000
Net Income	31,864,000	27,787,000	27,226,000
Dividends Per Share	32	24	18
EPS - Basic - Cont	85.92	71.89	68.40
EPS - Primary	85.92	71.89	68.40
EPS -Diluted - Cont	85.92	71.89	68.40
EPS - Diluted	85.92	71.89	...
Shares (primary)	370,876	386,518	398,042
Shares (diluted)	370,876	386,518	398,042

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	63,390,000	59,015,000
Short Term Investments	...	2,000,000
Cash, Equivs & STI	63,390,000	61,015,000
Receivables	40,638,000	41,200,000
Inventories	3,970,000	9,890,000
Other Current Assets	17,883,000	7,299,000
Current Assets	125,881,000	119,404,000
Net PPE	281,711,000	293,372,000
Intangibles Excl Goodwill	40,345,000	39,001,000
Intangibles	40,345,000	39,001,000
Other LT Assets	178,121,000	227,365,000
LT Assets	500,177,000	559,738,000
Total Assets	626,058,000	679,143,000
Accounts Payable	22,180,000	24,201,000
Accounts Payable & Accrued Expenses	22,180,000	24,201,000
Current Debt	35,580,000	37,948,000
Current Debt and Capital Leases	35,580,000	37,948,000
Other Current Liabilities	35,398,000	31,679,000
Current Liabilities	93,158,000	93,828,000
Long-Term Obligations	74,492,000	79,414,000
Deferred LT Liability Charges	46,479,000	61,020,000
Pensions & OPEB	7,257,000	7,711,000
Other LT Liabilities	25,395,000	25,466,000
Minorities (BS)	4,607,000	6,276,000
LT Liabilities	153,623,000	173,611,000
Total Liabilities	251,389,000	273,715,000
Net Assets	374,669,000	405,428,000
Common Share Capital	22,393,000	22,393,000
Share Premium	19,113,000	19,319,000
Retained Earnings	276,857,000	272,839,000
Treasury Stock	25,477,000	22,192,000
Other Equity	81,783,000	113,068,000
Shareholders' Equity	374,669,000	405,427,000
Total Liabilities & Stockholders' Equity	626,058,000	679,143,000
Net Current Assets	32,723,000	25,576,000
Total Assets Less Current Liabilities	532,900,000	585,315,000
Shares Outstanding	360,055	378,996

Recent Dividends:

1. Mitsubishi Logistics Corp common.

No dividends paid.

After 5-for-1 split: No dividends paid.

Annual Dividends:

1. Mitsubishi Logistics Corp common.

No dividends paid.

After 5-for-1 split: No dividends paid.

MITSUBISHI MATERIALS CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,540,642,000	...
Other Revenue	...	0	...
Revenue	1,962,076,000	1,540,642,000	1,625,933,000
Direct Expenses	1,795,431,000	1,392,497,000	1,449,162,000
Gross Profit	166,645,000	148,145,000	176,771,000
SG&A	129,526,000	124,868,000	126,695,000
Other OpEx	0	0	0
Indirect Expenses	129,526,000	124,868,000	126,695,000
Total Operating Expenses	1,924,957,000	1,517,365,000	1,575,857,000
Operating Income	37,119,000	23,277,000	50,076,000
Non-Op Net Interest Income	(4,356,000)	(3,794,000)	(4,338,000)
Non-Op For Curr Gains	(2,572,000)	5,141,000	...
Other Non-Op	19,774,000	21,408,000	(9,042,000)
Non-Op Income	12,846,000	22,755,000	(13,380,000)
EBT Continuing	49,965,000	46,032,000	36,696,000
Taxation (current)	9,392,000	12,011,000	10,160,000
Taxation (deferred)	214,000	(3,261,000)	(20,965,000)
Taxation	9,606,000	8,750,000	(10,805,000)
EAT Continuing	40,359,000	37,282,000	47,501,000
Min Ints	(6,280,000)	(7,486,000)	(5,245,000)
Equity Earns	...	...	(21,924,000)
Net Income	34,076,000	29,793,000	20,330,000
Dividends Per Share	100	94	50
EPS - Basic - Cont	260.82	228.07	155.60
EPS - Primary	260.82	228.07	155.60
EPS -Diluted - Cont	260.82	228.07	155.60
EPS - Diluted	260.82	228.07	...
Shares (primary)	130,653	130,633	130,659
Shares (diluted)	130,653	130,633	130,659

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	91,605,000	134,923,000
Cash, Equivs & STI	91,605,000	134,923,000
Receivables	193,824,000	206,159,000
Raw Materials	190,399,000	166,212,000
WIP	141,312,000	126,297,000
Inventories - Other	151,718,000	135,991,000
Inventories	483,429,000	428,500,000
Other Current Assets	695,448,000	513,447,000
Current Assets	1,464,306,000	1,283,029,000
Net PPE	438,443,000	472,096,000
Intangibles Excl Goodwill	53,117,000	29,350,000
Intangibles	53,117,000	29,350,000
Other LT Assets	418,591,000	383,153,000
LT Assets	910,151,000	884,599,000
Total Assets	2,375,345,000	2,167,628,000
Accounts Payable	99,426,000	94,745,000
Accounts Payable & Accrued Expenses	99,426,000	94,745,000
Current Debt	308,345,000	207,772,000
Current Debt and Capital Leases	308,345,000	207,772,000
Other Current Liabilities	889,562,000	691,602,000
Current Liabilities	1,297,333,000	994,119,000
Long-Term Obligations	284,753,000	395,391,000
Deferred LT Liability Charges	18,588,000	16,873,000
Pensions & OPEB	41,630,000	19,759,000
Other LT Liabilities	39,764,000	55,862,000
Minorities (BS)	16,026,000	31,981,000
LT Liabilities	384,735,000	487,885,000
Total Liabilities	1,698,095,000	1,513,986,000
Net Assets	677,250,000	653,642,000
Common Share Capital	119,457,000	119,457,000
Share Premium	81,745,000	81,745,000
Retained Earnings	379,339,000	358,569,000
Treasury Stock	2,828,000	2,898,000
Other Equity	99,537,000	96,769,000
Shareholders' Equity	677,250,000	653,642,000
Total Liabilities & Stockholders' Equity	2,375,345,000	2,167,628,000
Net Current Assets	166,973,000	288,910,000
Total Assets Less Current Liabilities	1,078,012,000	1,173,509,000
Shares Outstanding	130,659	130,630

Recent Dividends:

1. Mitsubishi Materials Corp. American Depositary Receipt.

No dividends paid.

2. Mitsubishi Materials Corp. common.

No dividends paid.

Annual Dividends:

1. Mitsubishi Materials Corp. American Depositary Receipt.

No dividends paid.

2. Mitsubishi Materials Corp. common.

No dividends paid.

MITSUBISHI PAPER MILLS LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	193,462,000	...
Other Revenue	...	0	...
Revenue	175,942,000	193,462,000	209,542,000
Direct Expenses	150,779,000	165,315,000	182,288,000
Gross Profit	25,163,000	28,147,000	27,254,000
SG&A	20,595,000	22,736,000	26,285,000
Other OpEx	0	0	0
Indirect Expenses	20,595,000	22,736,000	26,285,000
Total Operating Expenses	171,374,000	188,051,000	208,573,000
Operating Income	4,568,000	5,411,000	969,000
Non-Op Net Interest Income	(997,000)	(933,000)	(547,000)
Non-Op For Curr Gains	(49,000)	1,249,000	983,000
Other Non-Op	4,685,000	1,179,000	(3,081,000)
Non-Op Income	3,639,000	1,495,000	(2,645,000)
EBT Continuing	8,207,000	6,906,000	(1,676,000)
Taxation (current)	1,957,000	1,562,000	354,000
Taxation (deferred)	1,896,000	1,163,000	(797,000)
Taxation	3,853,000	2,725,000	(443,000)
EAT Continuing	4,354,000	4,181,000	(1,233,000)
Min Ints	(5,000)	(6,000)	(7,000)
Equity Earns	...	...	670,000
Net Income	4,343,000	4,170,000	(571,000)
Dividends Per Share	15	10	5
EPS - Basic - Cont	99.13	95.28	(12.97)
EPS - Primary	99.13	95.28	(12.97)
EPS -Diluted - Cont	99.13	95.28	(12.97)
EPS - Diluted	99.13	95.28	...
Shares (primary)	43,820	43,772	44,095
Shares (diluted)	43,820	43,772	44,095

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,239,000	10,009,000
Cash, Equivs & STI	6,239,000	10,009,000
Receivables	39,632,000	48,095,000
Raw Materials	13,547,000	12,007,000
WIP	6,736,000	6,744,000
Inventories - Other	21,737,000	23,092,000
Inventories	42,020,000	41,843,000
Other Current Assets	3,621,000	1,983,000
Current Assets	91,512,000	101,930,000
Net PPE	66,684,000	71,301,000
Intangibles Excl Goodwill	1,338,000	1,954,000
Intangibles	1,338,000	1,954,000
Other LT Assets	48,682,000	60,195,000
LT Assets	116,704,000	133,450,000
Total Assets	208,217,000	235,380,000
Accounts Payable	21,258,000	24,779,000
Accrued Exps	6,619,000	7,149,000
Accounts Payable & Accrued Expenses	27,877,000	31,928,000
Current Debt	52,014,000	62,026,000
Current Capital Lease Obligations	229,000	408,000
Current Debt and Capital Leases	52,243,000	62,434,000
Other Current Liabilities	8,762,000	9,910,000
Current Liabilities	88,882,000	104,272,000
Long-Term Obligations	19,864,000	22,281,000
Deferred LT Liability Charges	6,039,000	8,210,000
Pensions & OPEB	5,564,000	6,891,000
Other LT Liabilities	2,585,000	2,771,000
Minorities (BS)	26,000	22,000
LT Liabilities	34,052,000	40,153,000
Total Liabilities	122,960,000	144,447,000
Net Assets	85,257,000	90,933,000
Common Share Capital	36,561,000	36,561,000
Share Premium	6,524,000	6,523,000
Retained Earnings	21,233,000	17,336,000
Treasury Stock	405,000	416,000
Other Equity	21,343,000	30,928,000
Shareholders' Equity	85,256,000	90,932,000
Total Liabilities & Stockholders' Equity	208,217,000	235,380,000
Net Current Assets	2,630,000	(2,342,000)
Total Assets Less Current Liabilities	119,335,000	131,108,000
Shares Outstanding	43,830	43,791

Recent Dividends:

1. Mitsubishi Paper Mills Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Mitsubishi Paper Mills Ltd. (Japan) common.

No dividends paid.

MITSUBISHI SHOKUHIN CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	2,076,381,000	...
Other Revenue	...	0	...
Revenue	2,120,847,000	2,076,381,000	2,577,625,000
Direct Expenses	1,965,805,000	1,926,070,000	2,407,234,000
Gross Profit	155,042,000	150,311,000	170,391,000
SG&A	123,466,000	120,783,000	154,769,000
Other OpEx	0	0	0
Indirect Expenses	123,466,000	120,783,000	154,769,000
Total Operating Expenses	2,089,271,000	2,046,853,000	2,562,003,000
Operating Income	31,576,000	29,528,000	15,622,000
Non-Op Net Interest Income	175,000	(82,000)	(114,000)
Other Non-Op	1,746,000	2,893,000	1,156,000
Non-Op Income	1,921,000	2,811,000	1,042,000
EBT Continuing	33,497,000	32,339,000	16,664,000
Taxation (current)	10,415,000	10,248,000	5,258,000
Taxation (deferred)	(138,000)	(522,000)	299,000
Taxation	10,277,000	9,726,000	5,558,000
EAT Continuing	23,220,000	22,613,000	11,106,000
Min Ints	(43,000)	(30,000)	(27,000)
Net Income	23,174,000	22,582,000	11,077,000
Dividends Per Share	185	160	50
EPS - Basic - Cont	533.94	519.89	193.87
EPS - Primary	533.94	519.89	193.87
EPS -Diluted - Cont	533.94	519.89	193.87
EPS - Diluted	533.94	519.89	...
Shares (primary)	43,402	43,438	57,137
Shares (diluted)	43,402	43,438	57,137

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	459,000	832,000
Short Term Investments	102,897,000	111,612,000
Cash, Equivs & STI	103,356,000	112,444,000
Receivables	427,844,000	443,417,000
Raw Materials	1,205,000	1,043,000
Inventories - Other	77,839,000	71,217,000
Inventories	79,044,000	72,260,000
Other Current Assets	13,151,000	14,189,000
Current Assets	623,395,000	642,310,000

Net PPE	80,651,000	80,309,000
Intangibles Excl Goodwill	17,065,000	16,633,000
Intangibles	17,065,000	16,633,000
Other LT Assets	54,041,000	54,997,000
LT Assets	151,757,000	151,939,000
Total Assets	775,153,000	794,250,000
Accounts Payable	448,089,000	483,161,000
Accounts Payable & Accrued Expenses	448,089,000	483,161,000
Current Debt	0	0
Current Capital Lease Obligations	1,091,000	849,000
Current Debt and Capital Leases	1,091,000	849,000
Other Current Liabilities	74,933,000	75,857,000
Current Liabilities	524,113,000	559,867,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	69,000	64,000
Pensions & OPEB	12,366,000	11,407,000
Other LT Liabilities	19,733,000	19,042,000
Minorities (BS)	816,000	33,000
LT Liabilities	32,168,000	30,513,000
Total Liabilities	557,098,000	590,414,000
Net Assets	218,055,000	203,836,000
Common Share Capital	10,630,000	10,630,000
Share Premium	10,419,000	10,117,000
Retained Earnings	185,835,000	170,062,000
Treasury Stock	774,000	340,000
Other Equity	11,944,000	13,367,000
Shareholders' Equity	218,054,000	203,836,000
Total Liabilities & Stockholders' Equity	775,153,000	794,250,000
Net Current Assets	99,282,000	82,443,000
Total Assets Less Current Liabilities	251,040,000	234,383,000
Shares Outstanding	43,375	43,437

Recent Dividends:

1. Mitsubishi Shokuhin Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Mitsubishi Shokuhin Co., Ltd. common.

No dividends paid.

MITSUBOSHI BELTING LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	64,862,000
Revenue	90,510,000	84,014,000	64,862,000
Direct Expenses	62,416,000	58,458,000	45,868,000
Gross Profit	28,094,000	25,556,000	18,993,000
SG&A	19,165,000	17,796,000	14,025,000
Other OpEx	0	0	0
Indirect Expenses	19,165,000	17,796,000	14,025,000
Total Operating Expenses	81,581,000	76,254,000	59,893,000
Operating Income	8,929,000	7,760,000	4,968,000
Non-Op Net Interest Income	394,000	375,000	366,000
Non-Op For Curr Gains	(398,000)	1,035,000	152,000
Non-Op Gains	...	...	1,000
Other Non-Op	3,749,000	1,117,000	369,000
Non-Op Income	3,745,000	2,527,000	888,000
EBT Continuing	12,674,000	10,287,000	5,857,000
Taxation (current)	3,468,000	3,279,000	1,876,000
Taxation (deferred)	144,000	(94,000)	...
Taxation	3,612,000	3,185,000	1,791,000
EAT Continuing	9,062,000	7,102,000	4,066,000
Net Income	9,061,000	7,103,000	4,066,000
Dividends Per Share	186	250	...
EPS - Basic - Cont	320.25	250.40	...
EPS - Primary	320.25	250.40	139.84
EPS -Diluted - Cont	320.25	250.40	...
EPS - Diluted	320.25	250.40	...
Shares (primary)	28,291	28,364	29,076
Shares (diluted)	28,291	28,364	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	31,584,000	35,855,000
Cash, Equivs & STI	31,584,000	35,855,000
Receivables	18,926,000	17,581,000
Raw Materials	4,623,000	4,440,000
WIP	3,767,000	2,861,000
Finished Goods	16,803,000	18,309,000
Inventories - Other	0	0
Inventories	25,193,000	25,610,000
Other Current Assets	1,586,000	1,061,000
Current Assets	77,289,000	80,107,000
Net PPE	32,227,000	30,458,000
Intangibles Excl Goodwill	741,000	625,000
Intangibles	741,000	625,000
Other LT Assets	17,904,000	24,436,000
LT Assets	50,872,000	55,519,000
Total Assets	128,161,000	135,627,000
Accounts Payable	9,646,000	10,033,000
Accrued Exps	841,000	885,000
Accounts Payable & Accrued Expenses	10,487,000	10,918,000
Current Debt	3,303,000	3,303,000
Current Debt and Capital Leases	3,303,000	3,303,000
Other Current Liabilities	7,978,000	9,510,000
Current Liabilities	21,768,000	23,731,000
Long-Term Obligations	2,000,000	3,000,000
Deferred LT Liability Charges	5,945,000	7,503,000
Pensions & OPEB	1,501,000	2,103,000
Other LT Liabilities	1,160,000	1,042,000
LT Liabilities	10,606,000	13,648,000
Total Liabilities	32,375,000	37,380,000
Net Assets	95,786,000	98,247,000
Common Share Capital	8,150,000	8,150,000
Share Premium	2,293,000	2,111,000
Retained Earnings	71,042,000	68,088,000
Treasury Stock	5,960,000	4,868,000
Other Equity	20,261,000	24,766,000
Shareholders' Equity	95,786,000	98,247,000
Total Liabilities & Stockholders' Equity	128,161,000	135,627,000
Net Current Assets	55,521,000	56,376,000
Total Assets Less Current Liabilities	106,393,000	111,896,000
Shares Outstanding	28,146	28,368

Recent Dividends:

1. Mitsuboshi Belting Ltd. common.

No dividends paid.

Annual Dividends:

1. Mitsuboshi Belting Ltd. common.

No dividends paid.

MITSUBOSHI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	7,637,791
Revenue	10,876,358	10,329,646	7,637,791
Direct Expenses	9,007,816	8,636,810	6,030,940
Gross Profit	1,868,542	1,692,836	1,606,851
SG&A	1,750,165	1,632,462	1,409,590
Other OpEx	0	0	0
Indirect Expenses	1,750,165	1,632,462	1,409,590
Total Operating Expenses	10,757,981	10,269,272	7,440,530
Operating Income	118,377	60,374	197,261
Non-Op Net Interest Income	(27,104)	(19,712)	3,341
Non-Op For Curr Gains	(18,292)	15,826	6,734
Non-Op Gains	...	...	1,706
Other Non-Op	145,613	117,103	74,140
Non-Op Income	100,217	113,217	85,921
EBT Continuing	218,594	173,591	283,181
Taxation (current)	55,291	41,907	54,509
Taxation (deferred)	(5,313)	9,737	...
Taxation	49,978	51,644	94,749
EAT Continuing	168,616	121,947	188,432
Min Ints	(379)	1,712	...
Net Income	168,237	123,657	188,432
Dividends Per Share	17	17	...
EPS - Basic - Cont	48.87	35.92	...
EPS - Primary	48.87	35.92	164.82
EPS -Diluted - Cont	48.87	35.92	...
EPS - Diluted	48.87	35.92	...
Shares (primary)	3,443	3,442	1,143
Shares (diluted)	3,443	3,442	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,039,859	1,684,892
Short Term Investments	104,591	299,096
Cash, Equivs & STI	2,144,450	1,983,988
Receivables	3,069,385	3,552,159
Raw Materials	595,787	629,892
WIP	352,197	414,539
Finished Goods	1,653,327	1,162,797
Inventories - Other	0	0
Inventories	2,601,311	2,207,228
Other Current Assets	175,930	102,823
Current Assets	7,991,076	7,846,198
Net PPE	4,008,148	3,964,564
Intangibles Excl Goodwill	132,010	165,554
Intangibles	132,010	165,554
Other LT Assets	570,811	732,072
LT Assets	4,710,969	4,862,190
Total Assets	12,702,046	12,708,388
Accounts Payable	1,853,489	2,157,672
Accrued Exps	79,198	52,631
Accounts Payable & Accrued Expenses	1,932,687	2,210,303
Current Debt	1,096,562	898,109
Current Capital Lease Obligations	48,309	46,286
Current Debt and Capital Leases	1,144,871	944,395
Other Current Liabilities	384,828	474,591
Current Liabilities	3,462,386	3,629,289
Long-Term Obligations	2,254,579	2,054,041
Deferred LT Liability Charges	270,296	322,320
Pensions & OPEB	38,749	40,396
Other LT Liabilities	61,897	63,862
Minorities (BS)	...	(379)
LT Liabilities	2,625,521	2,480,619
Total Liabilities	6,087,907	6,109,530
Net Assets	6,614,139	6,598,858
Common Share Capital	1,136,518	1,136,518
Share Premium	1,445,439	1,445,439
Retained Earnings	3,786,094	3,676,385
Treasury Stock	144,242	143,938
Other Equity	390,329	484,454
Shareholders' Equity	6,614,138	6,598,858
Total Liabilities & Stockholders' Equity	12,702,046	12,708,388
Net Current Assets	4,528,690	4,216,909
Total Assets Less Current Liabilities	9,239,660	9,079,099
Shares Outstanding	3,442	3,443

Recent Dividends:

1. Mitsuboshi Co Ltd common.

No dividends paid.

Annual Dividends:

1. Mitsuboshi Co Ltd common.

No dividends paid.

MITSUI CHEMICALS INC (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,749,743,000	...
Other Revenue	...	0	...
Revenue	1,809,164,000	1,749,743,000	1,879,547,000
Direct Expenses	1,420,872,000	1,378,946,000	1,498,054,000
Gross Profit	388,292,000	370,797,000	381,493,000
SG&A	295,352,000	282,657,000	225,718,000
D&A (OpEx)	...	...	15,917,000
R&D (OpEx)	...	...	42,954,000

RR&I	...	...	7,469,000
Other OpEx	27,033,000	26,318,000	(1,614,000)
Indirect Expenses	322,385,000	308,975,000	290,444,000
Total Operating Expenses	1,743,257,000	1,687,921,000	1,788,498,000
Operating Income	65,907,000	61,822,000	91,049,000
Non-Op Net Interest Income	...	...	(3,230,000)
Non-Op Gains	...	...	15,988,000
Other Non-Op	...	...	(8,222,000)
Non-Op Income	(6,689,000)	(793,000)	4,536,000
EBT Continuing	59,218,000	61,029,000	95,585,000
Taxation	29,018,000	19,556,000	27,140,000
EAT Continuing	30,200,000	41,473,000	68,445,000
Min Ints	(10,387,000)	(3,776,000)	(7,202,000)
Equity Earns	12,429,000	12,302,000	21,693,000
Net Income	32,242,000	49,999,000	82,936,000
Dividends Per Share	150	140	120
EPS - Basic - Cont	170.56	262.99	431.17
EPS - Primary	170.56	262.99	431.17
EPS -Diluted - Cont	170.56	262.99	431.17
EPS - Diluted	170.56	262.99	...
Shares (primary)	189,037	190,121	192,350
Shares (diluted)	189,037	190,121	192,350

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	170,615,000	210,292,000
Short Term Investments	38,618,000	39,218,000
Cash, Equivs & STI	209,233,000	249,510,000
Receivables	349,481,000	365,896,000
Inventories	442,763,000	451,075,000
Assets Held for Sale (ST)	7,642,000	46,868,000
Other Current Assets	32,052,000	37,230,000
Current Assets	1,041,171,000	1,150,579,000
Net PPE	623,097,000	605,789,000
LT Investments	283,558,000	239,260,000
Goodwill	21,122,000	21,169,000
Intangibles Excl Goodwill	66,202,000	55,241,000
Intangibles	87,324,000	76,410,000
Deferred LT Asset Charges	5,083,000	5,039,000
Other LT Assets	113,720,000	138,742,000
LT Assets	1,112,782,000	1,065,240,000
Total Assets	2,153,953,000	2,215,819,000
Accounts Payable	157,742,000	179,947,000
Accounts Payable & Accrued Expenses	157,742,000	179,947,000
Current Debt	282,488,000	324,088,000
Current Debt and Capital Leases	282,488,000	324,088,000
Other Current Liabilities	165,697,000	172,544,000
Current Liabilities	605,927,000	676,579,000
Long-Term Obligations	455,489,000	432,670,000
Deferred LT Liability Charges	44,714,000	42,136,000
Pensions & OPEB	16,941,000	17,882,000
Other LT Liabilities	60,278,000	61,746,000
Minorities (BS)	122,320,000	121,955,000
LT Liabilities	577,422,000	554,434,000
Total Liabilities	1,305,669,000	1,352,968,000
Net Assets	848,284,000	862,851,000
Common Share Capital	125,738,000	125,738,000
Share Premium	55,079,000	55,027,000
Retained Earnings	618,307,000	617,400,000
Treasury Stock	42,652,000	32,751,000
Other Equity	91,812,000	97,437,000
Shareholders' Equity	848,284,000	862,851,000
Total Liabilities & Stockholders' Equity	2,153,953,000	2,215,819,000
Net Current Assets	435,244,000	474,000,000
Total Assets Less Current Liabilities	1,548,026,000	1,539,240,000
Shares Outstanding	187,341	190,135

Recent Dividends:

1. Mitsui Chemicals Inc (Japan) American Depositary Receipt.

No dividends paid.

2. Mitsui Chemicals Inc (Japan) common.

No dividends paid.

Annual Dividends:

1. Mitsui Chemicals Inc (Japan) American Depositary Receipt.

No dividends paid.

2. Mitsui Chemicals Inc (Japan) common.

No dividends paid.

MITSUI E&S CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	301,875,000	...
Other Revenue	...	0	...
Revenue	315,112,000	301,875,000	262,301,000
Direct Expenses	263,541,000	254,632,000	225,376,000
Gross Profit	51,571,000	47,243,000	36,925,000
SG&A	28,440,000	27,612,000	27,548,000
Other OpEx	0	0	0
Indirect Expenses	28,440,000	27,612,000	27,548,000
Total Operating Expenses	291,981,000	282,244,000	252,924,000
Operating Income	23,131,000	19,631,000	9,377,000
Non-Op Net Interest Income	(2,170,000)	(3,725,000)	(2,497,000)
Non-Op For Curr Gains	(942,000)	744,000	4,610,000
Other Non-Op	19,700,000	2,765,000	680,000
Non-Op Income	16,588,000	(216,000)	2,793,000
EBT Continuing	39,719,000	19,415,000	12,170,000
Taxation (current)	9,533,000	2,728,000	1,371,000
Taxation (deferred)	(8,976,000)	(8,640,000)	(1,010,000)
Taxation	557,000	(5,912,000)	360,000
EAT Continuing	39,162,000	25,327,000	11,810,000
Min Ints	(85,000)	(275,000)	(65,000)
Equity Earns	...	...	3,810,000
Net Income	38,880,000	24,349,000	15,554,000
Pref Divs & Similar	194,000	702,000	...
Net Income to Common	38,686,000	23,647,000	...
Dividends Per Share	5.02	2.86	3
EPS - Basic - Cont	385.39	255.73	177.47
EPS - Primary	385.39	255.73	177.47
EPS -Diluted - Cont	385.25	254.42	174.92
EPS - Diluted	385.25	254.42	174.92
Shares (primary)	100,886	95,214	84,661
Shares (diluted)	101,425	95,706	85,896

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	35,353,000	35,570,000
Cash, Equivs & STI	35,353,000	35,570,000
Receivables	106,936,000	95,482,000
Raw Materials	6,829,000	8,437,000
WIP	52,473,000	49,601,000
Inventories - Other	10,625,000	9,682,000
Inventories	69,927,000	67,720,000
Other Current Assets	27,430,000	24,465,000
Current Assets	239,646,000	223,237,000
Net PPE	116,149,000	115,987,000
Intangibles Excl Goodwill	14,138,000	15,607,000
Intangibles	14,138,000	15,607,000
Other LT Assets	79,279,000	112,309,000
LT Assets	209,566,000	243,903,000
Total Assets	449,212,000	467,140,000
Accounts Payable	59,136,000	64,733,000
Accounts Payable & Accrued Expenses	59,136,000	64,733,000
Current Debt	54,020,000	151,195,000
Current Capital Lease Obligations	2,050,000	2,076,000
Current Debt and Capital Leases	56,070,000	153,271,000
Other Current Liabilities	85,586,000	62,360,000
Current Liabilities	200,792,000	280,364,000
Long-Term Obligations	43,829,000	10,817,000
Deferred LT Liability Charges	11,928,000	12,920,000
Pensions & OPEB	4,565,000	4,617,000
Other LT Liabilities	13,943,000	11,912,000
Minorities (BS)	4,303,000	4,411,000
LT Liabilities	74,265,000	40,266,000
Total Liabilities	279,361,000	325,041,000
Net Assets	169,851,000	142,099,000
Common Share Capital	8,846,000	...
Share Premium	2,792,000	11,804,000
Retained Earnings	104,494,000	67,056,000
Treasury Stock	4,590,000	4,624,000
Other Equity	58,309,000	67,863,000
Shareholders' Equity	169,851,000	142,099,000
Total Liabilities & Stockholders' Equity	449,212,000	467,140,000
Net Current Assets	38,854,000	(57,127,000)
Total Assets Less Current Liabilities	248,420,000	186,776,000
Shares Outstanding	100,888	100,874

Recent Dividends:

1. Mitsui E&S Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	0.00			07/12/2022
	0.02		03/31/2023	07/14/2023
	0.00			12/18/2023
	0.03		03/28/2024	07/12/2024

2. Mitsui E&S Co Ltd preferred class A.

No dividends paid.

3. Mitsui E&S Co Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Mitsui E&S Co Ltd common.

2022.....0.00 2023.....0.02 2024.....0.03

2. Mitsui E&S Co Ltd preferred class A.

No dividends paid.

3. Mitsui E&S Co Ltd American Depositary Receipt.

No dividends paid.

MITSUI FUDOSAN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	2,383,289,000	...
Other Revenue	...	0	...
Revenue	2,625,363,000	2,383,289,000	2,269,103,000
Direct Expenses	1,990,236,000	1,790,164,000	1,742,424,000
Gross Profit	635,127,000	593,125,000	526,679,000
SG&A	262,393,000	253,433,000	221,273,000
Other OpEx	0	0	0
Indirect Expenses	262,393,000	253,433,000	221,273,000
Total Operating Expenses	2,252,629,000	2,043,597,000	1,963,697,000
Operating Income	372,734,000	339,692,000	305,406,000
Non-Op Net Interest Income	(79,322,000)	(72,312,000)	(53,970,000)
Non-Op For Curr Gains	2,145,000	2,662,000	...
Other Non-Op	67,502,000	64,023,000	37,170,000
Non-Op Income	(9,675,000)	(5,627,000)	(16,800,000)
EBT Continuing	363,059,000	334,065,000	288,606,000
Taxation (current)	111,567,000	112,599,000	90,792,000
Taxation (deferred)	5,426,000	(6,221,000)	1,764,000
Taxation	116,993,000	106,378,000	92,556,000
EAT Continuing	246,066,000	227,687,000	196,050,000
Min Ints	2,733,000	(3,040,000)	(6,375,000)
Equity Earns	...	...	7,325,000
Net Income	248,799,000	224,647,000	196,998,000
Dividends Per Share	193.97	65.20	64.11
EPS - Basic - Cont	89.26	80.19	69.30
EPS - Primary	89.26	80.19	69.30
EPS -Diluted - Cont	89.22	80.14	69.25
EPS - Diluted	89.22	80.14	69.25
Shares (primary)	2,772,371	2,801,512	2,842,578
Shares (diluted)	2,787,231	2,803,168	2,844,684

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	164,106,000	184,192,000
Short Term Investments	14,972,000	13,851,000
Cash, Equivs & STI	179,078,000	198,043,000

Receivables	77,558,000	75,606,000
WIP	473,535,000	561,595,000
Inventories - Other	2,024,563,000	1,806,519,000
Inventories	2,498,098,000	2,368,114,000
Prepayments (ST)	22,274,000	24,285,000
Other Current Assets	391,428,000	373,187,000
Current Assets	3,168,436,000	3,039,235,000
Gross PPE	...	3,352,446,000
Accumulated Depreciation	...	(1,346,205,000)
Net PPE	4,584,366,000	4,300,499,000
LT Investments	...	1,483,370,000
Intangibles Excl Goodwill	123,052,000	105,025,000
Intangibles	123,052,000	105,026,000
LT Receivables	...	171,659,000
Deferred LT Asset Charges	...	25,820,000
Other LT Assets	1,984,002,000	363,917,000
LT Assets	6,691,420,000	6,450,291,000
Total Assets	9,859,856,000	9,489,527,000
Accounts Payable	197,043,000	131,202,000
Accounts Payable & Accrued Expenses	197,043,000	131,202,000
Current Debt	831,166,000	694,164,000
Current Debt and Capital Leases	831,166,000	694,164,000
Other Current Liabilities	821,342,000	614,648,000
Current Liabilities	1,849,551,000	1,440,014,000
Long-Term Obligations	3,584,918,000	3,736,256,000
Deferred LT Liability Charges	329,653,000	387,216,000
Pensions & OPEB	35,668,000	39,665,000
Other LT Liabilities	789,342,000	651,719,000
Minorities (BS)	123,234,000	123,688,000
LT Liabilities	4,739,581,000	4,814,856,000
Total Liabilities	6,712,367,000	6,378,558,000
Net Assets	3,147,489,000	3,110,969,000
Common Share Capital	341,800,000	341,000,000
Share Premium	313,835,000	311,428,000
Retained Earnings	1,782,181,000	1,658,821,000
Treasury Stock	12,210,000	7,256,000
Other Equity	721,883,000	806,975,000
Shareholders' Equity	3,147,489,000	3,110,968,000
Total Liabilities & Stockholders' Equity	9,859,856,000	9,489,527,000
Net Current Assets	1,318,885,000	1,599,221,000
Total Assets Less Current Liabilities	8,010,305,000	8,049,513,000
Shares Outstanding	2,772,371	2,802,153

Recent Dividends:

1. Mitsui Fudosan Co Ltd common.

No dividends paid.

2. Mitsui Fudosan Co Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Mitsui Fudosan Co Ltd common.

No dividends paid.

2. Mitsui Fudosan Co Ltd American Depositary Receipt.

No dividends paid.

MITSUI MINING & SMELTING CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	646,697,000	...
Other Revenue	...	0	...
Revenue	712,344,000	646,697,000	651,965,000
Direct Expenses	562,106,000	551,299,000	572,628,000
Gross Profit	150,238,000	95,398,000	79,337,000
SG&A	75,494,000	63,703,000	66,808,000
Other OpEx	0	0	0
Indirect Expenses	75,494,000	63,703,000	66,808,000
Total Operating Expenses	637,600,000	615,002,000	639,436,000
Operating Income	74,744,000	31,695,000	12,529,000
Non-Op Net Interest Income	(1,929,000)	(2,173,000)	(1,774,000)
Non-Op For Curr Gains	(2,414,000)	2,977,000	1,543,000
Other Non-Op	10,368,000	6,046,000	(2,836,000)
Non-Op Income	6,025,000	6,850,000	(3,067,000)
EBT Continuing	80,769,000	38,545,000	9,462,000
Taxation (current)	15,195,000	7,601,000	6,022,000
Taxation (deferred)	(1,932,000)	4,080,000	2,514,000
Taxation	13,263,000	11,681,000	8,536,000
EAT Continuing	67,506,000	26,864,000	926,000
Min Ints	(2,843,000)	(875,000)	1,858,000
Equity Earns	...	...	5,726,000
Net Income	64,662,000	25,989,000	8,511,000
Dividends Per Share	32.55	40.36	22.38
EPS - Basic - Cont	1,130.95	454.71	148.99
EPS - Primary	1,130.95	454.71	148.99
EPS -Diluted - Cont	1,130.95	454.71	148.99
EPS - Diluted	1,130.95	454.71	...
Shares (primary)	57,175	57,156	57,131
Shares (diluted)	57,175	57,156	57,131

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	44,469,000	32,483,000
Cash, Equivs & STI	44,469,000	32,483,000
Receivables	120,349,000	116,177,000
Raw Materials	73,488,000	66,883,000
WIP	45,274,000	42,114,000
Inventories - Other	60,535,000	56,234,000
Inventories	179,297,000	165,231,000
Other Current Assets	26,774,000	30,706,000
Current Assets	370,889,000	344,597,000
Net PPE	191,155,000	199,008,000
Intangibles Excl Goodwill	9,205,000	9,054,000
Intangibles	9,205,000	9,054,000
Other LT Assets	86,694,000	87,972,000
LT Assets	287,054,000	296,034,000
Total Assets	657,944,000	640,631,000
Accounts Payable	48,048,000	50,326,000
Accounts Payable & Accrued Expenses	48,048,000	50,326,000
Current Debt	82,711,000	99,272,000
Current Capital Lease Obligations	645,000	698,000
Current Debt and Capital Leases	83,356,000	99,970,000
Other Current Liabilities	58,068,000	54,199,000
Current Liabilities	189,472,000	204,495,000
Long-Term Obligations	83,349,000	101,447,000
Deferred LT Liability Charges	9,942,000	12,941,000
Pensions & OPEB	26,257,000	27,470,000
Other LT Liabilities	8,067,000	8,259,000
Minorities (BS)	9,310,000	7,495,000
LT Liabilities	127,615,000	150,117,000
Total Liabilities	326,397,000	362,108,000
Net Assets	331,547,000	278,523,000
Common Share Capital	42,289,000	42,223,000
Share Premium	17,683,000	17,503,000
Retained Earnings	252,582,000	197,068,000
Treasury Stock	634,000	630,000
Other Equity	19,626,000	22,359,000
Shareholders' Equity	331,546,000	278,523,000
Total Liabilities & Stockholders' Equity	657,944,000	640,631,000
Net Current Assets	181,417,000	140,102,000
Total Assets Less Current Liabilities	468,472,000	436,136,000
Shares Outstanding	57,182	57,165

Recent Dividends:

1. Mitsui Mining & Smelting Co Ltd (Japan) common.

No dividends paid.

2. Mitsui Mining & Smelting Co Ltd (Japan) American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Mitsui Mining & Smelting Co Ltd (Japan) common.

No dividends paid.

2. Mitsui Mining & Smelting Co Ltd (Japan) American Depositary Receipt.

No dividends paid.

MITSUI-SOKO HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	128,483,000	...
Other Revenue	...	132,108,000	...
Revenue	280,742,000	260,591,000	300,834,000
Direct Expenses	240,685,000	220,262,000	256,139,000
Gross Profit	40,057,000	40,329,000	44,695,000
SG&A	22,225,000	...	18,732,000
Other OpEx	0	...	0
Indirect Expenses	22,225,000	19,572,000	18,732,000
Total Operating Expenses	262,910,000	239,834,000	274,871,000
Operating Income	17,832,000	20,757,000	25,963,000
Non-Op Net Interest Income	(236,000)	(266,000)	(579,000)
Non-Op For Curr Gains	327,000	405,000	294,000
Other Non-Op	283,000	46,000	1,352,000
Non-Op Income	374,000	185,000	1,067,000
EBT Continuing	18,206,000	20,942,000	27,030,000
Taxation (current)	5,418,000	5,768,000	7,379,000
Taxation (deferred)	(482,000)	814,000	930,000
Taxation	4,936,000	6,583,000	8,309,000
EAT Continuing	13,270,000	14,359,000	18,721,000
Min Ints	(3,229,000)	(2,248,000)	(3,102,000)
Net Income	10,040,000	12,107,000	15,617,000
Dividends Per Share	146	48.67	63
EPS - Basic - Cont	134.25	162.07	209.36
EPS - Primary	134.25	162.07	209.36
EPS -Diluted - Cont	134.25	162.07	209.36
EPS - Diluted	134.25	162.07	209.36
Shares (primary)	74,789	74,705	74,596
Shares (diluted)	74,789	74,705	74,596

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	35,496,000	31,870,000
Cash, Equivs & STI	35,496,000	31,870,000
Receivables	35,631,000	30,206,000
Inventories	1,503,000	1,987,000
Other Current Assets	10,610,000	9,497,000
Current Assets	83,240,000	73,560,000
Net PPE	141,331,000	138,785,000
Intangibles Excl Goodwill	13,346,000	12,412,000
Intangibles	13,346,000	12,412,000
Other LT Assets	42,456,000	38,786,000
LT Assets	197,133,000	189,983,000
Total Assets	280,374,000	263,543,000
Accounts Payable	15,449,000	16,031,000
Accounts Payable & Accrued Expenses	15,449,000	16,031,000
Current Debt	13,566,000	19,807,000
Current Capital Lease Obligations	1,560,000	1,467,000
Current Debt and Capital Leases	15,126,000	21,274,000
Other Current Liabilities	25,894,000	23,847,000
Current Liabilities	56,469,000	61,152,000
Long-Term Obligations	72,487,000	61,988,000
Deferred LT Liability Charges	7,118,000	6,619,000
Pensions & OPEB	6,538,000	6,458,000
Other LT Liabilities	8,012,000	6,497,000
Minorities (BS)	12,570,000	10,920,000
LT Liabilities	94,155,000	81,562,000
Total Liabilities	163,195,000	153,635,000
Net Assets	117,179,000	109,908,000
Common Share Capital	11,282,000	11,219,000
Share Premium	5,730,000	5,666,000
Retained Earnings	78,024,000	71,772,000
Treasury Stock	105,000	104,000
Other Equity	22,248,000	21,355,000
Shareholders' Equity	117,179,000	109,908,000
Total Liabilities & Stockholders' Equity	280,374,000	263,543,000
Net Current Assets	26,771,000	12,408,000
Total Assets Less Current Liabilities	223,905,000	202,391,000
Shares Outstanding	74,807	74,732

Recent Dividends:

1. Mitsui-Soko Holdings Co Ltd common.

No dividends paid.

After 3-for-1 split: No dividends paid.

Annual Dividends:

1. Mitsui-Soko Holdings Co Ltd common.

No dividends paid.

After 3-for-1 split: No dividends paid.

MIURA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	159,695,000	…
Other Revenue	…	0	…
Revenue	251,341,000	159,695,000	158,377,000
Direct Expenses	157,115,000	92,868,000	94,058,000
Gross Profit	94,226,000	66,827,000	64,319,000
SG&A	69,419,000	44,754,000	43,116,000
Other OpEx	(517,000)	(990,000)	(726,000)
Indirect Expenses	68,902,000	43,764,000	42,390,000
Total Operating Expenses	226,017,000	136,632,000	136,448,000
Operating Income	25,324,000	23,063,000	21,929,000
Non-Op Income	4,306,000	3,727,000	1,539,000
EBT Continuing	29,630,000	26,790,000	23,468,000
Taxation	6,266,000	7,321,000	6,480,000
EAT Continuing	23,364,000	19,469,000	16,988,000
Min Ints	(51,000)	(99,000)	(110,000)
Net Income	23,312,000	19,368,000	16,876,000
Dividends Per Share	61	53	45
EPS - Basic - Cont	206.35	175	149.52
EPS - Primary	206.35	175	149.52
EPS -Diluted - Cont	206.26	174.89	149.39
EPS - Diluted	206.26	174.89	149.39
Shares (primary)	112,972	110,675	112,869
Shares (diluted)	113,025	110,746	112,971

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash	55,251,000	37,287,000
Cash & Equivalents	55,251,000	37,287,000
Short Term Investments	9,025,000	20,511,000
Cash, Equivs & STI	64,276,000	57,798,000
Receivables	71,061,000	47,934,000
Inventories	39,573,000	30,087,000
Other Current Assets	4,516,000	2,362,000
Current Assets	179,426,000	138,181,000
Net PPE	49,428,000	40,590,000
LT Investments	64,528,000	49,288,000
Intangibles Excl Goodwill	120,879,000	4,017,000
Intangibles	120,879,000	4,017,000
Deferred LT Asset Charges	2,969,000	1,435,000
Other LT Assets	22,341,000	7,450,000
LT Assets	260,145,000	102,780,000
Total Assets	439,572,000	240,962,000
Accounts Payable	23,804,000	14,263,000
Accounts Payable & Accrued Expenses	23,804,000	14,263,000
Current Debt	0	0
Current Capital Lease Obligations	3,177,000	2,599,000
Current Debt and Capital Leases	3,177,000	2,599,000
Other Current Liabilities	58,628,000	37,682,000
Current Liabilities	85,609,000	54,544,000
Long-Term Obligations	18,019,000	4,045,000
Deferred LT Liability Charges	22,802,000	99,000
Pensions & OPEB	562,000	135,000
Other LT Liabilities	106,860,000	623,000
Minorities (BS)	1,572,000	819,000
LT Liabilities	148,243,000	4,902,000
Total Liabilities	235,424,000	60,265,000
Net Assets	204,148,000	180,697,000
Common Share Capital	9,544,000	9,544,000
Share Premium	21,345,000	12,445,000
Retained Earnings	181,467,000	163,926,000
Treasury Stock	10,651,000	16,686,000
Other Equity	2,442,000	11,467,000
Shareholders' Equity	204,147,000	180,696,000
Total Liabilities & Stockholders' Equity	439,572,000	240,962,000
Net Current Assets	93,817,000	83,637,000
Total Assets Less Current Liabilities	353,963,000	186,418,000
Shares Outstanding	115,690	110,250

Recent Dividends:

1. Miura Co Ltd common.

No dividends paid.

Annual Dividends:

1. Miura Co Ltd common.

No dividends paid.

MIXI INC, TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	146,868,000	146,867,000
Other Revenue	…	0	0
Revenue	154,847,000	146,868,000	146,867,000
Direct Expenses	48,803,000	44,238,000	41,746,000
Gross Profit	106,044,000	102,630,000	105,121,000
SG&A	79,443,000	83,452,000	80,301,000
Other OpEx	0	0	0
Indirect Expenses	79,443,000	83,452,000	80,301,000
Total Operating Expenses	128,246,000	127,690,000	122,047,000
Operating Income	26,601,000	19,178,000	24,820,000
Non-Op Net Interest Income	(44,000)	(39,000)	(49,000)
Non-Op For Curr Gains	3,000	478,000	(69,000)
Other Non-Op	(126,000)	(6,988,000)	(13,445,000)
Non-Op Income	(167,000)	(6,549,000)	(13,563,000)
EBT Continuing	26,434,000	12,629,000	11,257,000
Taxation (current)	9,383,000	3,571,000	7,147,000
Taxation (deferred)	(594,000)	2,118,000	(1,798,000)
Taxation	8,789,000	5,689,000	5,349,000
EAT Continuing	17,645,000	6,940,000	5,908,000
Min Ints	(43,000)	141,000	(744,000)
Net Income	17,601,000	7,082,000	5,161,000
Dividends Per Share	120	110	110
EPS - Basic - Cont	255.43	99.71	70.87
EPS - Primary	255.43	99.71	70.87
EPS -Diluted - Cont	252.43	98.56	70.08
EPS - Diluted	252.43	98.56	70.08
Shares (primary)	68,910	71,032	72,838
Shares (diluted)	69,726	71,859	73,658

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	110,666,000	105,910,000
Short Term Investments	33,378,000	23,620,000
Cash, Equivs & STI	144,044,000	129,530,000
Receivables	15,571,000	12,986,000
Inventories	622,000	566,000
Other Current Assets	9,694,000	11,154,000
Current Assets	169,931,000	154,236,000
Net PPE	20,020,000	17,532,000
Intangibles Excl Goodwill	14,793,000	16,961,000
Intangibles	14,793,000	16,961,000
Other LT Assets	20,799,000	18,612,000
LT Assets	55,612,000	53,105,000
Total Assets	225,544,000	207,342,000
Accrued Exps	4,019,000	2,406,000
Accounts Payable & Accrued Expenses	4,019,000	2,406,000
Current Debt	1,865,000	1,090,000
Current Debt and Capital Leases	1,865,000	1,090,000
Other Current Liabilities	25,496,000	19,496,000
Current Liabilities	31,380,000	22,992,000
Long-Term Obligations	10,587,000	6,341,000
Deferred LT Liability Charges	1,632,000	2,121,000
Other LT Liabilities	610,000	157,000
Minorities (BS)	1,270,000	1,209,000
LT Liabilities	12,829,000	8,619,000
Total Liabilities	45,480,000	32,820,000
Net Assets	180,064,000	174,522,000
Common Share Capital	9,698,000	9,698,000
Share Premium	9,669,000	9,662,000
Retained Earnings	173,149,000	163,190,000
Treasury Stock	17,491,000	10,310,000
Other Equity	5,038,000	2,281,000
Shareholders' Equity	180,063,000	174,521,000
Total Liabilities & Stockholders' Equity	225,544,000	207,342,000
Net Current Assets	138,551,000	131,244,000
Total Assets Less Current Liabilities	194,164,000	184,350,000
Shares Outstanding	67,763	70,310

Recent Dividends:

1. Mixi Inc, Tokyo common.

No dividends paid.

Annual Dividends:

1. Mixi Inc, Tokyo common.

No dividends paid.

MIYAIRI VALVE MFG. CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	6,157,847	4,652,555
Other Revenue	…	1	…
Revenue	6,785,681	6,157,848	4,652,555
Direct Expenses	5,740,762	4,968,742	3,887,277
Gross Profit	1,044,919	1,189,106	765,278
SG&A	962,933	978,227	667,404
D&A (OpEx)	…	…	12,983
Other OpEx	0	0	0
Indirect Expenses	962,933	978,227	680,387
Total Operating Expenses	6,703,695	5,946,969	4,567,664
Operating Income	81,986	210,879	84,884
Non-Op Net Interest Income	(18,351)	(13,211)	(14,110)
Non-Op For Curr Gains	…	(1,976)	(332)
Non-Op Gains	…	…	840
Other Non-Op	(111,365)	13,547	8,871
Non-Op Income	(129,716)	(1,640)	(4,731)
EBT Continuing	(47,730)	209,239	80,153
Taxation (current)	19,340	47,860	34,503
Taxation (deferred)	7,780	(15,445)	…
Taxation	27,120	32,415	34,956
EAT Continuing	(74,850)	176,824	45,197
Net Income	(74,848)	176,822	45,197
Dividends Per Share	2	2	…
EPS - Basic - Cont	(1.55)	3.68	…
EPS - Primary	(1.55)	3.68	0.94
EPS -Diluted - Cont	(1.55)	3.68	…
EPS - Diluted	(1.55)	3.68	…
Shares (primary)	48,148	48,099	47,956
Shares (diluted)	48,148	48,099	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	436,795	481,215
Cash, Equivs & STI	436,795	481,215
Receivables	1,366,248	1,276,790
Raw Materials	625,683	601,957
WIP	15,400	8,988
Finished Goods	1,057,867	1,134,915
Inventories - Other	0	0
Inventories	1,698,950	1,745,860
Prepayments (ST)	15,919	13,415
Other Current Assets	4,705	4,335
Current Assets	3,522,617	3,521,615
Net PPE	4,414,593	4,142,005
Intangibles Excl Goodwill	69,244	84,439
Intangibles	69,244	84,439
Other LT Assets	891,460	897,195
LT Assets	5,375,297	5,123,639
Total Assets	8,897,914	8,645,255
Accounts Payable	664,514	678,514
Accrued Exps	217,901	198,897
Accounts Payable & Accrued Expenses	882,415	877,411
Current Debt	1,555,174	1,339,282
Current Capital Lease Obligations	61,542	61,290

Current Debt and Capital Leases	1,616,716	1,400,572
Other Current Liabilities	304,124	438,542
Current Liabilities	2,803,255	2,716,525
Long-Term Obligations	921,964	570,381
Deferred LT Liability Charges	753,342	731,471
Pensions & OPEB	442,759	436,587
Other LT Liabilities	1,025	12,049
LT Liabilities	2,119,090	1,750,488
Total Liabilities	4,922,346	4,467,014
Net Assets	3,975,568	4,178,241
Common Share Capital	1,993,096	1,993,096
Share Premium	4,217	4,217
Retained Earnings	329,527	500,687
Treasury Stock	104,230	109,349
Other Equity	1,752,958	1,789,590
Shareholders' Equity	3,975,568	4,178,241
Total Liabilities & Stockholders' Equity	8,897,914	8,645,255
Net Current Assets	719,362	805,090
Total Assets Less Current Liabilities	6,094,659	5,928,730
Shares Outstanding	48,155	48,124

Recent Dividends:
1. Miyairi Valve Mfg. Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Miyairi Valve Mfg. Co., Ltd. (Japan) common.
No dividends paid.

MIYAJI ENGINEERING GROUP INC TOKYO
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	69,365,000	60,279,000
Other Revenue	…	0	0
Revenue	74,725,000	69,365,000	60,279,000
Direct Expenses	60,523,000	56,532,000	51,225,000
Gross Profit	14,202,000	12,833,000	9,054,000
SG&A	5,032,000	4,927,000	3,925,000
Other OpEx	0	0	0
Indirect Expenses	5,032,000	4,927,000	3,925,000
Total Operating Expenses	65,555,000	61,459,000	55,150,000
Operating Income	9,170,000	7,906,000	5,129,000
Non-Op Net Interest Income	(26,000)	(4,000)	(4,000)
Other Non-Op	430,000	148,000	197,000
Non-Op Income	404,000	144,000	193,000
EBT Continuing	9,574,000	8,050,000	5,322,000
Taxation (current)	2,584,000	2,590,000	1,728,000
Taxation (deferred)	365,000	(90,000)	(223,000)
Taxation	2,949,000	2,500,000	1,505,000
EAT Continuing	6,625,000	5,550,000	3,817,000
Min Ints	(1,762,000)	(1,195,000)	(738,000)
Net Income	4,863,000	4,354,000	3,077,000
Dividends Per Share	97.50	96	35
EPS - Basic - Cont	181.78	159.97	113.06
EPS - Primary	181.78	159.97	113.06
EPS -Diluted - Cont	181.78	159.97	113.06
EPS - Diluted	181.78	159.97	113.06
Shares (primary)	26,752	27,218	27,220
Shares (diluted)	26,752	27,218	27,220

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,502,000	19,115,000
Cash, Equivs & STI	16,502,000	19,115,000
Receivables	49,025,000	30,350,000
Raw Materials	45,000	51,000
Inventories - Other	593,000	364,000
Inventories	638,000	415,000
Other Current Assets	579,000	1,436,000
Current Assets	66,744,000	51,316,000
Net PPE	15,484,000	13,911,000
Intangibles Excl Goodwill	439,000	415,000
Intangibles	439,000	415,000
Other LT Assets	7,930,000	8,503,000
LT Assets	23,853,000	22,829,000
Total Assets	90,597,000	74,146,000
Accounts Payable	10,368,000	10,221,000
Accounts Payable & Accrued Expenses	10,368,000	10,221,000
Current Debt	7,500,000	…
Current Debt and Capital Leases	7,500,000	…
Other Current Liabilities	19,561,000	12,630,000
Current Liabilities	37,429,000	22,851,000
Long-Term Obligations	300,000	300,000
Deferred LT Liability Charges	2,527,000	2,337,000
Pensions & OPEB	1,768,000	2,014,000
Other LT Liabilities	243,000	29,000
Minorities (BS)	7,849,000	6,918,000
LT Liabilities	4,838,000	4,680,000
Total Liabilities	50,116,000	34,450,000
Net Assets	40,481,000	39,696,000
Common Share Capital	3,000,000	3,000,000
Share Premium	3,746,000	3,746,000
Retained Earnings	28,248,000	25,952,000
Treasury Stock	1,728,000	233,000
Other Equity	7,215,000	7,231,000
Shareholders' Equity	40,481,000	39,696,000
Total Liabilities & Stockholders' Equity	90,597,000	74,146,000
Net Current Assets	29,315,000	28,465,000
Total Assets Less Current Liabilities	53,168,000	51,295,000
Shares Outstanding	26,519	27,220

Recent Dividends:
1. Miyaji Engineering Group Inc Tokyo common.
No dividends paid.
After 2-for-1 split: No dividends paid.
After 2-for-1 split: No dividends paid.
Annual Dividends:
1. Miyaji Engineering Group Inc Tokyo common.
No dividends paid.
After 2-for-1 split: No dividends paid.
After 2-for-1 split: No dividends paid.

MIYAZAKI BANK, LTD. (THE)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Interest Income	54,616,000	43,545,000	44,808,000
Non-Interest Income	25,574,000	25,339,000	21,315,000
Revenue	80,190,000	68,975,000	66,128,000
Interest Expense	16,267,000	9,706,000	3,078,000
Net Interest Bef Provs	38,349,000	33,839,000	41,730,000
Net Interest Aft Provs	38,349,000	33,839,000	41,730,000
EBT Continuing	13,891,000	9,995,000	11,799,000
Taxation (current)	3,740,000	3,852,000	3,858,000
Taxation (deferred)	364,000	(945,000)	(186,000)
Taxation	4,104,000	2,907,000	3,672,000
EAT Continuing	9,787,000	7,088,000	8,127,000
Net Income	9,785,000	7,088,000	8,127,000
Dividends Per Share	110	100	110
EPS - Basic - Cont	573.96	409.52	470.79
EPS - Primary	573.96	409.52	470.79
EPS -Diluted - Cont	571.33	407.79	468.08
EPS - Diluted	571.33	407.79	468.08
Shares (primary)	17,048	17,306	17,263
Shares (diluted)	17,125	17,379	17,362
Taxation (Cumu)	…	…	3,672,000
EPS - Primary (Cumu)	…	…	470.79
EPS - Diluted (Cumu)	…	…	468.08

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	828,456,000	926,715,000
Net PPE	23,089,000	23,371,000
Intangibles Excl Goodwill	4,813,000	4,531,000
Intangibles	4,813,000	4,531,000
Loan Portfolio	2,390,651,000	2,283,318,000
Loan Provisions	(15,647,000)	(14,280,000)
Net Loans & Leases	2,375,004,000	2,269,038,000
Customer Acceptance Liability	3,118,000	4,644,000
Other Assets	837,296,000	882,549,000
Total Assets	4,071,776,000	4,110,848,000
Pensions & OPEB	985,000	1,527,000
Total Deposits	3,162,598,000	3,163,209,000
Fed Funds Purch & Secs Sold und Agree to Repurch	112,293,000	64,561,000
Debt & Lease Obligations	354,633,000	478,236,000
Other Liabilities	606,261,000	691,699,000
Total Liabilities	3,882,137,000	3,920,996,000
Net Assets	189,639,000	189,852,000
Common Share Capital	14,697,000	14,697,000
Share Premium	12,779,000	12,779,000
Retained Earnings	145,838,000	139,464,000
Treasury Stock	473,000	977,000
Other Equity	16,798,000	23,889,000
Shareholders' Equity	189,639,000	189,852,000
Total Liabilities & Stockholders' Equity	4,071,776,000	4,110,848,000
Shares Outstanding	16,986	17,318

Recent Dividends:
1. Miyazaki Bank, Ltd. (The) common.
No dividends paid.
Annual Dividends:
1. Miyazaki Bank, Ltd. (The) common.
No dividends paid.

MIYAZAKI TAIYO BANK LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Interest Income	10,142,000	9,955,000	9,736,000
Non-Interest Income	4,714,000	4,656,000	4,055,000
Revenue	14,875,000	14,618,000	13,791,000
Interest Expense	449,000	44,000	61,000
Net Interest Bef Provs	9,693,000	9,911,000	9,675,000
Provision for Losses	…	…	147,000
Net Interest Aft Provs	9,693,000	9,911,000	9,528,000
Restruct & Impairment	…	…	0
EBT Continuing	1,893,000	2,420,000	1,951,000
Taxation (current)	451,000	296,000	200,000
Taxation (deferred)	24,000	306,000	35,000
Taxation	475,000	602,000	236,000
EAT Continuing	1,418,000	1,818,000	1,715,000
Min Ints	(85,000)	(56,000)	(83,000)
Net Income	1,227,000	1,658,000	1,628,000
Pref Divs & Similar	105,000	105,000	…
Net Income to Common	1,122,000	1,553,000	…
Dividends Per Share	50	50	50
EPS - Basic - Cont	232.19	313.66	278.28
EPS - Primary	232.19	313.66	278.28
EPS -Diluted - Cont	134.99	177.36	64.47
EPS - Diluted	134.99	177.36	64.47
Shares (primary)	5,286	5,286	5,287
Shares (diluted)	9,867	9,940	25,253

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	75,189,000	67,667,000
Net PPE	13,162,000	12,899,000
Intangibles Excl Goodwill	171,000	197,000
Intangibles	171,000	197,000
Loan Portfolio	554,169,000	547,666,000
Loan Provisions	(2,464,000)	(2,027,000)
Net Loans & Leases	551,705,000	545,639,000
Customer Acceptance Liability	271,000	309,000
Other Assets	174,225,000	180,632,000
Total Assets	814,723,000	807,343,000

Pensions & OPEB	5,000	6,000
Total Deposits	762,100,000	754,527,000
Minorities (BS)	1,646,000	1,562,000
Debt & Lease Obligations	...	12,000
Other Liabilities	9,342,000	7,528,000
Total Liabilities	771,447,000	762,061,000
Net Assets	43,276,000	45,282,000
Share Premium	7,411,000	7,411,000
Retained Earnings	22,344,000	21,392,000
Treasury Stock	165,000	165,000
Other Equity	13,686,000	16,643,000
Shareholders' Equity	43,276,000	45,281,000
Total Liabilities & Stockholders' Equity	814,723,000	807,343,000
Shares Outstanding	5,286	5,286

Recent Dividends:

1. Miyazaki Taiyo Bank Ltd first series class B preferred.
No dividends paid.

2. Miyazaki Taiyo Bank Ltd class A preferred.
No dividends paid.

3. Miyazaki Taiyo Bank Ltd common.
No dividends paid.

Annual Dividends:

1. Miyazaki Taiyo Bank Ltd first series class B preferred.
No dividends paid.

2. Miyazaki Taiyo Bank Ltd class A preferred.
No dividends paid.

3. Miyazaki Taiyo Bank Ltd common.
No dividends paid.

MKSYSTEM CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	3,290,195	2,639,951	2,439,074
Direct Expenses	2,027,533	1,781,750	1,238,421
Gross Profit	1,262,662	858,201	1,200,653
SG&A	1,286,144	1,206,335	981,109
Other OpEx	0	0	0
Indirect Expenses	1,286,144	1,206,335	981,109
Total Operating Expenses	3,313,677	2,988,085	2,219,530
Operating Income	(23,482)	(348,134)	219,544
Non-Op Net Interest Income	(10,314)	(5,604)	(2,624)
Other Non-Op	(63,288)	(268,923)	115
Non-Op Income	(73,602)	(274,527)	(2,509)
EBT Continuing	(97,084)	(622,661)	217,035
Taxation (current)	19,997	18,955	73,144
Taxation (deferred)	329	26,125	2,582
Taxation	20,326	45,080	75,726
EAT Continuing	(117,410)	(667,741)	141,309
Min Ints	(1,153)	(782)	(3,252)
Net Income	(118,568)	(668,526)	138,053
Dividends Per Share	4	4	8
EPS - Basic - Cont	(21.85)	(123.17)	25.44
EPS - Primary	(21.85)	(123.17)	25.44
EPS -Diluted - Cont	(21.85)	(123.17)	25.44
EPS - Diluted	(21.85)	(123.17)	...
Shares (primary)	5,427	5,427	5,428
Shares (diluted)	5,427	5,427	5,428

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	606,324	711,780
Cash, Equivs & STI	606,324	711,780
Receivables	811,205	564,670
WIP	46,651	91,442
Supplies	560	430
Inventories - Other	4,283	7,912
Inventories	51,494	99,784
Prepayments (ST)	41,998	39,879
Other Current Assets	1,973	20,994
Current Assets	1,512,994	1,437,107
Net PPE	117,716	126,767
Intangibles Excl Goodwill	644,205	829,312
Intangibles	644,205	829,312
Other LT Assets	166,040	164,874
LT Assets	927,961	1,120,953
Total Assets	2,440,956	2,558,060
Accounts Payable	121,273	62,683
Accrued Exps	96,454	38,997
Accounts Payable & Accrued Expenses	217,727	101,680
Current Debt	663,624	604,428
Current Debt and Capital Leases	663,624	604,428
Other Current Liabilities	328,729	304,062
Current Liabilities	1,210,080	1,010,170
Long-Term Obligations	539,670	722,059
Pensions & OPEB	16,733	9,688
Other LT Liabilities	0	0
Minorities (BS)	7,043	8,436
LT Liabilities	556,403	731,747
Total Liabilities	1,773,526	1,750,353
Net Assets	667,430	807,707
Common Share Capital	219,110	219,110
Share Premium	202,122	202,122
Retained Earnings	246,695	386,973
Treasury Stock	499	499
Other Equity	0	1
Shareholders' Equity	667,428	807,707
Total Liabilities & Stockholders' Equity	2,440,956	2,558,060
Net Current Assets	302,914	426,937
Total Assets Less Current Liabilities	1,230,876	1,547,890
Shares Outstanding	5,427	...

Recent Dividends:

1. MKSystem Corp common.
No dividends paid.

Annual Dividends:

1. MKSystem Corp common.
No dividends paid.

MOBILE TELESYSTEMS PUBLIC JOINT STOCK COMPANY

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (R000):

	2024	2023	2022 (revised)
Sales	...	605,991,000	534,116,000
Other Revenue	...	0	0
Revenue	703,741,000	605,991,000	534,116,000
Direct Expenses	274,888,000	215,621,000	191,270,000
Gross Profit	428,853,000	390,370,000	342,846,000
SG&A	152,922,000	131,523,000	107,693,000
D&A (OpEx)	110,502,000	111,391,000	112,362,000
RR&I	34,286,000	34,735,000	26,862,000
Other OpEx	835,000	(3,853,000)	(6,678,000)
Indirect Expenses	298,545,000	273,796,000	240,239,000
Total Operating Expenses	573,433,000	489,417,000	431,509,000
Operating Income	130,308,000	116,574,000	102,607,000
Non-Op Income	(100,452,000)	(57,450,000)	(58,513,000)
EBT Continuing	29,856,000	59,124,000	44,094,000
Taxation	3,959,000	12,767,000	12,496,000
EAT Continuing	25,897,000	46,357,000	31,598,000
Min Ints	(2,252,000)	(977,000)	(861,000)
Equity Earns	5,622,000	6,272,000	4,596,000
Disc Ops	19,781,000	2,900,000	(2,759,000)
Net Income	49,048,000	54,552,000	32,574,000
Dividends Per Share	...	35	34.29
EPS - Basic - Cont	29.21	32.31	19.39
EPS - Primary	29.21	32.31	19.39
EPS -Diluted - Cont	28.96	31.93	19.10
EPS - Diluted	28.96	31.93	19.10
Shares (primary)	1,678,886	1,688,566	1,679,533
Shares (diluted)	1,693,918	1,708,499	1,705,416
Taxation (Cumu)	...	...	12,496,000
Min Ints (Cumu)	...	...	(861,000)
EPS - Primary (Cumu)	...	...	19.39
EPS - Diluted (Cumu)	...	...	19.10

Standardized Balance Sheet, Years Ended Dec. 31 (R000):

	2024	2023
Cash & Equivalents	109,776,000	73,752,000
Short Term Investments	327,663,000	218,416,000
Cash, Equivs & STI	437,439,000	292,168,000
Receivables	64,647,000	57,926,000
Inventories	15,462,000	19,009,000
Current Tax Assets	11,666,000	15,738,000
Prepayments (ST)	5,637,000	...
Assets Held for Sale (ST)	383,000	19,952,000
Other Current Assets	3,260,000	815,000
Current Assets	538,494,000	405,608,000
Net PPE	339,510,000	314,270,000
LT Investments	293,212,000	266,855,000
Goodwill	61,736,000	49,229,000
Intangibles Excl Goodwill	157,408,000	120,470,000
Intangibles	219,144,000	169,699,000
LT Receivables	2,283,000	2,809,000
Deferred LT Asset Charges	14,129,000	9,221,000
Other LT Assets	110,191,000	123,083,000
LT Assets	978,469,000	885,937,000
Total Assets	1,516,963,000	1,291,545,000
Accounts Payable	129,312,000	96,713,000
Accounts Payable & Accrued Expenses	129,312,000	96,713,000
Current Debt	401,775,000	241,187,000
Current Capital Lease Obligations	23,092,000	20,509,000
Current Debt and Capital Leases	424,867,000	261,696,000
Other Current Liabilities	576,086,000	458,728,000
Current Liabilities	1,130,265,000	817,137,000
Long-Term Obligations	379,855,000	425,871,000
Deferred LT Liability Charges	3,405,000	6,911,000
Other LT Liabilities	14,672,000	39,906,000
Minorities (BS)	26,445,000	6,818,000
LT Liabilities	397,932,000	472,688,000
Total Liabilities	1,554,642,000	1,296,643,000
Net Assets	(37,679,000)	(5,098,000)
Common Share Capital	200,000	200,000
Retained Earnings	56,113,000	66,301,000
Other Equity	(93,992,000)	(71,599,000)
Shareholders' Equity	(37,679,000)	(5,098,000)
Total Liabilities & Stockholders' Equity	1,516,963,000	1,291,545,000
Net Current Assets	(591,771,000)	(411,529,000)
Total Assets Less Current Liabilities	386,698,000	474,408,000
Shares Outstanding	1,685,396	1,998,382

Recent Dividends:

1. Mobile TeleSystems Public Joint Stock Company American Depositary Receipts.
No dividends paid.

2. Mobile TeleSystems Public Joint Stock Company ordinary.
No dividends paid.

3. Mobile TeleSystems Public Joint Stock Company Global Depositary Receipt 144A.
No dividends paid.

4. Mobile TeleSystems Public Joint Stock Company Global Depositary Receipts Reg S.
No dividends paid.

Annual Dividends:

1. Mobile TeleSystems Public Joint Stock Company American Depositary Receipts.
No dividends paid.

2. Mobile TeleSystems Public Joint Stock Company ordinary.
No dividends paid.

3. Mobile TeleSystems Public Joint Stock Company Global Depositary Receipt 144A.
No dividends paid.

4. Mobile TeleSystems Public Joint Stock Company Global Depositary Receipts Reg S.
No dividends paid.

MOBILITYONE LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021 (revised)
Revenue	230,227	241,674	255,707
Direct Expenses	219,124	229,742	242,051
Gross Profit	11,104	11,932	13,657

SG&A	13,396	12,547	11,256
Other OpEx	310	435	269
Indirect Expenses	13,705	12,982	11,525
Total Operating Expenses	232,829	242,725	253,576
Operating Income	(2,601)	(1,051)	2,131
Non-Op Net Interest Income	(311)	(195)	(116)
Non-Op Gains	0	…	…
Other Non-Op	(585)	(124)	0
Non-Op Income	(896)	(319)	(116)
EBT Continuing	(3,497)	(1,370)	2,016
Taxation	(51)	39	508
EAT Continuing	(3,447)	(1,408)	1,508
Min Ints	1	(0)	16
Net Income	(3,446)	(1,408)	1,524
EPS - Basic - Cont	(0.03)	(0.01)	0.01
EPS - Primary	(0.03)	(0.01)	0.01
EPS -Diluted - Cont	(0.03)	(0.01)	0.01
EPS - Diluted	(0.03)	(0.01)	0.01
Shares (primary)	106,299	106,299	106,299
Shares (diluted)	106,299	106,299	113,657
Taxation (Cumu)	…	…	508
Min Ints (Cumu)	…	…	16
EPS - Primary (Cumu)	…	…	0.01
EPS - Diluted (Cumu)	…	…	0.01

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	3,979	3,536
Short Term Investments	520	601
Cash, Equivs & STI	4,500	4,137
Receivables	4,891	2,852
Inventories	1,287	1,913
Other Current Assets	0	0
Current Assets	10,677	8,902
Net PPE	469	544
LT Investments	4,618	5,021
Intangibles Excl Goodwill	563	568
Intangibles	563	568
LT Receivables	203	258
Other LT Assets	535	405
LT Assets	6,389	6,797
Total Assets	17,066	15,698
Current Debt	6,890	4,036
Current Capital Lease Obligations	114	65
Current Debt and Capital Leases	7,004	4,102
Related Parties (ST Liab)	52	35
Other Current Liabilities	9,775	7,960
Current Liabilities	16,831	12,097
Long-Term Obligations	187	189
Deferred LT Liability Charges	1	46
Other LT Liabilities	162	101
Minorities (BS)	(14)	(13)
LT Liabilities	350	337
Total Liabilities	17,166	12,421
Net Assets	(100)	3,278
Common Share Capital	2,657	2,657
Share Premium	909	909
Retained Earnings	(4,239)	(793)
For Curr Trans (BS)	572	504
Other Equity	0	0
Shareholders' Equity	(100)	3,278
Total Liabilities & Stockholders' Equity	17,066	15,698
Net Current Assets	(6,153)	(3,195)
Total Assets Less Current Liabilities	235	3,601
Shares Outstanding	106,299	106,299

Recent Dividends:

1. MobilityOne Ltd ordinary.

No dividends paid.

Annual Dividends:

1. MobilityOne Ltd ordinary.

No dividends paid.

MOCHIDA PHARMACEUTICAL CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	102,885,000	103,261,000
Other Revenue	…	0	0
Revenue	105,159,000	102,885,000	103,261,000
Direct Expenses	51,371,000	50,815,000	48,146,000
Gross Profit	53,788,000	52,070,000	55,115,000
SG&A	45,661,000	46,267,000	46,607,000
Other OpEx	0	0	0
Indirect Expenses	45,661,000	46,267,000	46,607,000
Total Operating Expenses	97,032,000	97,082,000	94,753,000
Operating Income	8,127,000	5,803,000	8,508,000
Non-Op Net Interest Income	26,000	0	2,000
Non-Op For Curr Gains	…	(60,000)	(36,000)
Other Non-Op	(100,000)	420,000	570,000
Non-Op Income	(74,000)	360,000	536,000
EBT Continuing	8,053,000	6,163,000	9,044,000
Taxation (current)	1,939,000	1,453,000	2,014,000
Taxation (deferred)	427,000	160,000	380,000
Taxation	2,366,000	1,613,000	2,394,000
EAT Continuing	5,687,000	4,550,000	6,650,000
Net Income	5,685,000	4,547,000	6,649,000
Dividends Per Share	80	80	80
EPS - Basic - Cont	160.36	126.80	178.93
EPS - Primary	160.36	126.80	178.93
EPS -Diluted - Cont	160.36	126.80	178.93
EPS - Diluted	160.36	126.80	178.93
Shares (primary)	35,451	35,863	37,160
Shares (diluted)	35,451	35,863	37,160

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	45,154,000	33,290,000
Short Term Investments	5,996,000	13,499,000
Cash, Equivs & STI	51,150,000	46,789,000
Receivables	31,617,000	34,838,000
Raw Materials	10,314,000	10,315,000
WIP	2,295,000	1,428,000
Finished Goods	20,686,000	18,535,000
Inventories - Other	0	0
Inventories	33,295,000	30,278,000
Other Current Assets	3,607,000	4,757,000
Current Assets	119,669,000	116,662,000
Net PPE	15,940,000	15,874,000
Intangibles Excl Goodwill	920,000	721,000
Intangibles	920,000	721,000
Other LT Assets	23,592,000	25,543,000
LT Assets	40,452,000	42,138,000
Total Assets	160,121,000	158,800,000
Accounts Payable	8,660,000	12,182,000
Accrued Exps	2,320,000	2,140,000
Accounts Payable & Accrued Expenses	10,980,000	14,322,000
Other Current Liabilities	13,922,000	11,751,000
Current Liabilities	24,902,000	26,073,000
Long-Term Obligations	0	0
Pensions & OPEB	3,690,000	3,908,000
Other LT Liabilities	833,000	851,000
LT Liabilities	4,523,000	4,759,000
Total Liabilities	29,426,000	30,833,000
Net Assets	130,695,000	127,967,000
Common Share Capital	7,229,000	7,229,000
Share Premium	1,871,000	1,871,000
Retained Earnings	116,114,000	117,022,000
Treasury Stock	3,267,000	7,021,000
Other Equity	8,747,000	8,866,000
Shareholders' Equity	130,694,000	127,967,000
Total Liabilities & Stockholders' Equity	160,121,000	158,800,000
Net Current Assets	94,767,000	90,589,000
Total Assets Less Current Liabilities	135,219,000	132,727,000
Shares Outstanding	35,450	35,452

Recent Dividends:

1. Mochida Pharmaceutical Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Mochida Pharmaceutical Co., Ltd. (Japan) common.

No dividends paid.

MOLITEC STEEL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	50,498,662	50,774,959	36,334,300
Direct Expenses	45,723,380	46,279,910	33,189,353
Gross Profit	4,775,282	4,495,049	3,144,947
SG&A	4,378,554	4,234,798	3,220,277
Other OpEx	0	0	0
Indirect Expenses	4,378,554	4,234,798	3,220,277
Total Operating Expenses	50,101,934	50,514,708	36,409,630
Operating Income	396,728	260,251	(75,330)
Non-Op Net Interest Income	(75,627)	(90,662)	(67,249)
Non-Op For Curr Gains	(180,506)	125,711	31,879
Other Non-Op	432,441	150,340	(609,352)
Non-Op Income	176,308	185,389	(644,722)
EBT Continuing	573,036	445,640	(720,052)
Taxation (current)	161,148	101,523	196,548
Taxation (deferred)	81,278	28,306	(216,483)
Taxation	242,426	129,829	(19,935)
EAT Continuing	330,610	315,811	(700,117)
Min Ints	(1,237)	(3,484)	(4,660)
Net Income	329,370	312,326	(704,780)
Dividends Per Share	4	4	3
EPS - Basic - Cont	14.70	13.94	(31.46)
EPS - Primary	14.70	13.94	(31.46)
EPS -Diluted - Cont	14.70	13.94	(31.46)
EPS - Diluted	14.70	13.94	(31.46)
Shares (primary)	22,404	22,405	22,405
Shares (diluted)	22,404	22,405	22,405

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,869,604	5,705,152
Cash, Equivs & STI	4,869,604	5,705,152
Receivables	11,574,760	12,825,480
Raw Materials	2,916,052	2,698,711
WIP	1,076,584	1,053,532
Inventories - Other	5,180,855	3,802,170
Inventories	9,173,491	7,554,413
Other Current Assets	744,312	382,662
Current Assets	26,362,167	26,467,707
Net PPE	6,643,514	6,931,287
Intangibles Excl Goodwill	291,475	317,722
Intangibles	291,475	317,722
Other LT Assets	3,228,266	3,509,111
LT Assets	10,163,255	10,758,120
Total Assets	36,525,423	37,225,828
Accounts Payable	12,788,953	14,387,964
Accounts Payable & Accrued Expenses	12,788,953	14,387,964
Current Debt	4,945,921	3,629,614
Current Capital Lease Obligations	86,433	73,713
Current Debt and Capital Leases	5,032,354	3,703,327
Other Current Liabilities	1,128,288	1,407,954
Current Liabilities	18,949,595	19,499,245
Long-Term Obligations	1,359,100	1,807,075
Deferred LT Liability Charges	523,144	411,013
Pensions & OPEB	961,829	1,063,167
Other LT Liabilities	120,738	267,435
Minorities (BS)	69,860	71,152
LT Liabilities	2,964,811	3,548,690
Total Liabilities	21,984,267	23,119,087
Net Assets	14,541,156	14,106,741
Common Share Capital	1,848,846	1,848,846
Share Premium	1,476,446	1,476,446
Retained Earnings	8,822,524	8,582,772
Treasury Stock	41,188	41,131
Other Equity	2,434,528	2,239,807

Shareholders' Equity	14,541,156	14,106,740
Total Liabilities & Stockholders' Equity	36,525,423	37,225,828
Net Current Assets	7,412,572	6,968,462
Total Assets Less Current Liabilities	17,575,828	17,726,583
Shares Outstanding	22,404	22,405

Recent Dividends:
1. Molitec Steel Co Ltd common.
No dividends paid.
Annual Dividends:
1. Molitec Steel Co Ltd common.
No dividends paid.

MONEX GROUP, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	79,569,000	67,270,000	55,840,000
Taxation	3,385,000	8,074,000	215,000
Min Ints	2,130,000	(182,000)	68,000
Disc Ops	813,000	14,312,000	2,573,000
Net Income	(5,067,000)	31,293,000	3,392,000
Dividends Per Share	40.30	23	15.70
EPS - Basic - Cont	(19.79)	121.67	12.85
EPS - Primary	(19.79)	121.67	12.85
EPS -Diluted - Cont	(19.79)	121.67	12.85
EPS - Diluted	(19.79)	121.67	12.85
Shares (primary)	256,013	257,195	264,018
Shares (diluted)	256,013	257,195	264,018
Revenue (Cumu)	...	...	55,840,000
Taxation (Cumu)	...	...	215,000
Min Ints (Cumu)	...	...	68,000
EPS - Primary (Cumu)	...	...	12.85
EPS - Diluted (Cumu)	...	...	12.85

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	430,254,000	502,537,000
Net PPE	5,155,000	6,579,000
Intangibles Excl Goodwill	35,241,000	30,240,000
Intangibles	35,241,000	30,240,000
Total Assets	709,641,000	761,642,000
Minorities (BS)	2,270,000	1,411,000
Fed Funds Purch & Secs Sold und Agree to Repurch	43,194,000	44,217,000
Total Liabilities	585,657,000	629,930,000
Net Assets	123,984,000	131,712,000
Common Share Capital	13,144,000	13,144,000
Share Premium	51,285,000	41,193,000
Retained Earnings	46,266,000	62,131,000
Treasury Stock	723,000	173,000
Other Equity	14,012,000	15,417,000
Shareholders' Equity	123,984,000	131,712,000
Total Liabilities & Stockholders' Equity	709,641,000	761,642,000
Shares Outstanding	252,694	257,564

Recent Dividends:
1. Monex Group, Inc. common.
No dividends paid.
2. Monex Group, Inc. American Depositary Receipt.
No dividends paid.
Annual Dividends:
1. Monex Group, Inc. common.
No dividends paid.
2. Monex Group, Inc. American Depositary Receipt.
No dividends paid.

MOONBAT CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	11,946,371	10,610,014	9,580,670
Direct Expenses	6,824,934	6,171,163	5,879,746
Gross Profit	5,121,437	4,438,851	3,700,924
SG&A	4,418,664	4,004,067	3,586,902
Other OpEx	0	0	0
Indirect Expenses	4,418,664	4,004,067	3,586,902
Total Operating Expenses	11,243,598	10,175,230	9,466,648
Operating Income	702,773	434,784	114,022
Non-Op Net Interest Income	(16,063)	(12,790)	(18,421)
Non-Op For Curr Gains	(37,952)	32,962	40,270
Other Non-Op	66,830	(46,196)	50,854
Non-Op Income	12,815	(26,024)	72,703
EBT Continuing	715,588	408,760	186,725
Taxation (current)	113,017	70,130	43,275
Taxation (deferred)	14,986	(206,637)	2,892
Taxation	128,003	(136,507)	46,167
EAT Continuing	587,585	545,267	140,558
Min Ints	(4,248)	...	...
Net Income	583,334	545,265	140,558
Dividends Per Share	52	20	6
EPS - Basic - Cont	129.33	119.26	29.98
EPS - Primary	129.33	119.26	29.98
EPS -Diluted - Cont	129.33	119.26	29.98
EPS - Diluted	129.33	119.26	29.98
Shares (primary)	4,510	4,571	4,688
Shares (diluted)	4,510	4,571	4,688

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,343,187	1,044,841
Cash, Equivs & STI	1,343,187	1,044,841
Receivables	1,471,133	1,737,523
Raw Materials	53,523	51,097
WIP	4,721	4,069
Finished Goods	2,587,955	2,571,241
Inventories - Other	0	0
Inventories	2,646,199	2,626,407
Prepayments (ST)	141,161	98,426
Other Current Assets	379,615	529,410
Current Assets	5,981,295	6,036,607
Net PPE	2,585,582	2,574,555
Intangibles Excl Goodwill	367,162	302,318
Intangibles	367,162	302,318
Other LT Assets	1,000,600	962,812
LT Assets	3,953,344	3,839,685
Total Assets	9,934,639	9,876,293
Accounts Payable	667,132	762,470
Accrued Exps	308,706	225,717
Accounts Payable & Accrued Expenses	975,838	988,187
Current Debt	2,223,268	2,223,268
Current Capital Lease Obligations	38,694	64,403
Current Debt and Capital Leases	2,261,962	2,287,671
Other Current Liabilities	681,794	996,337
Current Liabilities	3,919,594	4,272,195
Long-Term Obligations	167,356	198,646
Pensions & OPEB	340,983	315,638
Other LT Liabilities	36,970	34,286
Minorities (BS)	9,612	...
LT Liabilities	545,309	548,570
Total Liabilities	4,474,516	4,820,766
Net Assets	5,460,123	5,055,527
Common Share Capital	1,000,000	1,000,000
Share Premium	2,856,206	2,856,206
Retained Earnings	1,608,016	1,183,083
Treasury Stock	154,415	126,986
Other Equity	150,316	143,224
Shareholders' Equity	5,460,123	5,055,527
Total Liabilities & Stockholders' Equity	9,934,639	9,876,293
Net Current Assets	2,061,701	1,764,412
Total Assets Less Current Liabilities	6,015,045	5,604,098
Shares Outstanding	4,508	4,539

Recent Dividends:
1. Moonbat Co Ltd common.
No dividends paid.
Annual Dividends:
1. Moonbat Co Ltd common.
No dividends paid.

MOONPIG GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (£000):

	2025	2024	2023
Sales	...	341,141	...
Other Revenue	...	0	...
Revenue	350,068	341,141	320,125
Direct Expenses	141,497	138,608	140,449
Gross Profit	208,571	202,533	179,676
SG&A	196,626	137,598	132,534
Other OpEx	(1,344)	(1,349)	(1,319)
Indirect Expenses	195,282	136,249	131,215
Total Operating Expenses	336,779	274,857	271,664
Operating Income	13,289	66,284	48,461
Non-Op Net Interest Income	158	198	...
Other Non-Op	(10,489)	(20,082)	...
Non-Op Income	(10,331)	(19,884)	(13,556)
EBT Continuing	2,958	46,400	34,905
Taxation	14,038	12,231	8,298
EAT Continuing	(11,080)	34,169	26,607
Net Income	(11,080)	34,169	26,607
Dividends Per Share	0.01	...	...
EPS - Basic - Cont	(0.03)	0.10	0.08
EPS - Primary	(0.03)	0.10	0.08
EPS -Diluted - Cont	(0.03)	0.10	0.08
EPS - Diluted	(0.03)	0.10	0.08
Shares (primary)	342,548	343,094	340,061
Shares (diluted)	342,548	354,788	346,922

Standardized Balance Sheet, Years Ended Apr. 30 (£000):

	2025	2024
Cash & Equivalents	12,649	9,644
Short Term Investments	0	0
Cash, Equivs & STI	12,649	9,644
Receivables	5,858	6,577
Inventories	8,480	7,094
Current Tax Assets	844	2,113
Other Current Assets	5	838
Current Assets	27,836	26,266
Net PPE	23,235	26,900
LT Investments	...	0
Intangibles Excl Goodwill	137,310	203,591
Intangibles	137,310	203,591
LT Receivables	1,605	...
Other LT Assets	0	1,775
LT Assets	162,150	232,266
Total Assets	189,986	258,532
Accrued Exps	40,374	...
Accounts Payable & Accrued Expenses	40,374	...
Current Debt	111	73
Current Capital Lease Obligations	3,214	...
Current Debt and Capital Leases	3,325	73
Other Current Liabilities	64,842	110,288
Current Liabilities	108,541	110,361
Long-Term Obligations	94,985	118,292
Deferred LT Liability Charges	4,287	8,903
Other LT Liabilities	15,390	17,140
LT Liabilities	114,662	144,335
Total Liabilities	223,203	254,696
Net Assets	(33,217)	3,836
Common Share Capital	33,384	34,331
Share Premium	278,083	278,083
Retained Earnings	609,589	642,056
Other Equity	(954,273)	(950,634)
Shareholders' Equity	(33,217)	3,836
Total Liabilities & Stockholders' Equity	189,986	258,532
Net Current Assets	(80,705)	(84,095)
Total Assets Less Current Liabilities	81,445	148,171
Shares Outstanding	333,846	343,310

Recent Dividends:
1. Moonpig Group plc American Depositary Receipts.
No dividends paid.
2. Moonpig Group plc ordinary.
No dividends paid.
Annual Dividends:
1. Moonpig Group plc American Depositary Receipts.
No dividends paid.
2. Moonpig Group plc ordinary.
No dividends paid.

MORI-GUMI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	27,581,000	24,619,000
Other Revenue	…	1,000	1,000
Revenue	29,454,000	27,582,000	24,620,000
Direct Expenses	26,868,000	25,108,000	22,386,000
Gross Profit	2,586,000	2,474,000	2,234,000
SG&A	1,504,000	1,401,000	1,400,000
Other OpEx	0	0	0
Indirect Expenses	1,504,000	1,401,000	1,400,000
Total Operating Expenses	28,372,000	26,509,000	23,786,000
Operating Income	1,082,000	1,073,000	834,000
Non-Op Net Interest Income	(20,000)	(14,000)	(13,000)
Other Non-Op	(28,000)	(27,000)	(26,000)
Non-Op Income	(48,000)	(41,000)	(39,000)
EBT Continuing	1,034,000	1,032,000	795,000
Taxation (current)	319,000	415,000	265,000
Taxation (deferred)	(205,000)	(67,000)	7,000
Taxation	114,000	348,000	272,000
EAT Continuing	920,000	684,000	523,000
Net Income	921,000	686,000	523,000
Dividends Per Share	14	14	14
EPS - Basic - Cont	28.13	20.94	15.98
EPS - Primary	28.13	20.94	15.98
EPS -Diluted - Cont	28.13	20.94	15.98
EPS - Diluted	28.13	20.94	15.98
Shares (primary)	32,749	32,749	32,749
Shares (diluted)	32,749	32,749	32,749

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,472,000	9,574,000
Short Term Investments	15,000	6,000
Cash, Equivs & STI	4,487,000	9,580,000
Receivables	16,166,000	14,790,000
Raw Materials	55,000	68,000
WIP	7,000	6,000
Finished Goods	44,000	5,000
Inventories - Other	0	0
Inventories	106,000	79,000
Current Tax Assets	942,000	…
Prepayments (ST)	40,000	36,000
Other Current Assets	165,000	43,000
Current Assets	21,906,000	24,528,000
Net PPE	1,718,000	1,577,000
Intangibles Excl Goodwill	200,000	45,000
Intangibles	200,000	45,000
Other LT Assets	1,477,000	1,242,000
LT Assets	3,395,000	2,864,000
Total Assets	25,301,000	27,393,000
Accounts Payable	1,863,000	2,866,000
Accrued Exps	91,000	632,000
Accounts Payable & Accrued Expenses	1,954,000	3,498,000
Current Debt	800,000	800,000
Current Capital Lease Obligations	10,000	8,000
Current Debt and Capital Leases	810,000	808,000
Other Current Liabilities	7,609,000	8,607,000
Current Liabilities	10,373,000	12,913,000
Long-Term Obligations	21,000	19,000
Deferred LT Liability Charges	…	94,000
Other LT Liabilities	5,000	5,000
LT Liabilities	26,000	118,000
Total Liabilities	10,399,000	13,032,000
Net Assets	14,902,000	14,361,000
Common Share Capital	1,640,000	1,640,000
Share Premium	202,000	202,000
Retained Earnings	12,853,000	12,391,000
Treasury Stock	4,000	4,000
Other Equity	210,000	132,000
Shareholders' Equity	14,901,000	14,361,000
Total Liabilities & Stockholders' Equity	25,301,000	27,393,000
Net Current Assets	11,533,000	11,615,000
Total Assets Less Current Liabilities	14,928,000	14,480,000
Shares Outstanding	32,750	32,750

Recent Dividends:
1. Mori-Gumi Co Ltd common.
No dividends paid.
Annual Dividends:
1. Mori-Gumi Co Ltd common.
No dividends paid.

MORINAGA & CO. LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	213,368,000	…
Other Revenue	…	0	…
Revenue	228,957,000	213,368,000	194,373,000
Direct Expenses	138,911,000	126,679,000	117,721,000
Gross Profit	90,046,000	86,689,000	76,652,000
SG&A	68,779,000	66,416,000	61,415,000
D&A (OpEx)	24,000	39,000	85,000
Other OpEx	0	0	0
Indirect Expenses	68,803,000	66,455,000	61,500,000
Total Operating Expenses	207,714,000	193,134,000	179,221,000
Operating Income	21,243,000	20,234,000	15,152,000
Non-Op Net Interest Income	3,000	(76,000)	(37,000)
Other Non-Op	3,040,000	418,000	(1,229,000)
Non-Op Income	3,043,000	342,000	(1,266,000)
EBT Continuing	24,286,000	20,576,000	13,886,000
Taxation (current)	6,035,000	7,913,000	2,964,000
Taxation (deferred)	403,000	(2,711,000)	628,000
Taxation	6,438,000	5,202,000	3,592,000
EAT Continuing	17,848,000	15,374,000	10,294,000
Min Ints	(136,000)	(220,000)	(231,000)
Net Income	17,710,000	15,154,000	10,059,000
Dividends Per Share	60	55	100
EPS - Basic - Cont	200.85	165.60	208.77
EPS - Primary	200.85	165.60	208.77
EPS -Diluted - Cont	200.85	165.60	208.77
EPS - Diluted	200.85	165.60	208.77
Shares (primary)	88,177	91,510	48,186
Shares (diluted)	88,177	91,510	48,186

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	31,062,000	44,900,000
Short Term Investments	…	4,999,000
Cash, Equivs & STI	31,062,000	49,899,000
Receivables	27,271,000	30,577,000
Raw Materials	15,969,000	11,084,000
WIP	592,000	615,000
Inventories - Other	21,391,000	16,939,000
Inventories	37,952,000	28,638,000
Other Current Assets	8,382,000	8,931,000
Current Assets	104,667,000	118,045,000
Net PPE	79,982,000	80,690,000
Intangibles Excl Goodwill	4,075,000	2,015,000
Intangibles	4,075,000	2,015,000
Other LT Assets	21,262,000	22,893,000
LT Assets	105,319,000	105,598,000
Total Assets	209,986,000	223,644,000
Accounts Payable	21,608,000	23,002,000
Accounts Payable & Accrued Expenses	21,608,000	23,002,000
Current Debt	0	0
Current Capital Lease Obligations	492,000	467,000
Current Debt and Capital Leases	492,000	467,000
Other Current Liabilities	29,789,000	40,967,000
Current Liabilities	51,889,000	64,436,000
Long-Term Obligations	19,696,000	19,854,000
Deferred LT Liability Charges	…	50,000
Pensions & OPEB	2,082,000	2,677,000
Other LT Liabilities	3,925,000	3,973,000
Minorities (BS)	1,527,000	1,450,000
LT Liabilities	25,703,000	26,554,000
Total Liabilities	79,119,000	92,441,000
Net Assets	130,867,000	131,203,000
Common Share Capital	18,612,000	18,612,000
Share Premium	17,186,000	17,186,000
Retained Earnings	87,076,000	86,305,000
Treasury Stock	5,252,000	4,865,000
Other Equity	13,244,000	13,965,000
Shareholders' Equity	130,866,000	131,203,000
Total Liabilities & Stockholders' Equity	209,986,000	223,644,000
Net Current Assets	52,778,000	53,609,000
Total Assets Less Current Liabilities	158,097,000	159,208,000
Shares Outstanding	85,921	90,609

Recent Dividends:
1. Morinaga & Co. Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Morinaga & Co. Ltd. (Japan) common.
No dividends paid.

MORINAGA MILK INDUSTRY CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	547,059,000	525,603,000
Other Revenue	…	0	0
Revenue	561,173,000	547,059,000	525,603,000
Direct Expenses	426,120,000	415,100,000	407,308,000
Gross Profit	135,053,000	131,959,000	118,295,000
SG&A	105,395,000	104,119,000	94,355,000
Other OpEx	0	0	0
Indirect Expenses	105,395,000	104,119,000	94,355,000
Total Operating Expenses	531,515,000	519,219,000	501,663,000
Operating Income	29,658,000	27,840,000	23,940,000
Non-Op Net Interest Income	(1,330,000)	(1,191,000)	(667,000)
Non-Op For Curr Gains	(575,000)	1,411,000	613,000
Other Non-Op	(12,465,000)	60,512,000	(166,000)
Non-Op Income	(14,370,000)	60,732,000	(220,000)
EBT Continuing	15,288,000	88,572,000	23,720,000
Taxation (current)	10,411,000	26,680,000	5,447,000
Taxation (deferred)	222,000	544,000	1,252,000
Taxation	10,633,000	27,224,000	6,699,000
EAT Continuing	4,655,000	61,348,000	17,021,000
Min Ints	807,000	(39,000)	(144,000)
Net Income	5,459,000	61,307,000	16,875,000
Dividends Per Share	90	60	45
EPS - Basic - Cont	64.60	696.92	186.57
EPS - Primary	64.60	696.92	186.57
EPS -Diluted - Cont	64.53	696.09	186.31
EPS - Diluted	64.53	696.09	186.31
Shares (primary)	84,512	87,970	90,448
Shares (diluted)	84,596	88,074	90,576
Taxation (Cumu)	…	…	6,699,000
Min Ints (Cumu)	…	…	(144,000)
EPS - Primary (Cumu)	…	…	186.57
EPS - Diluted (Cumu)	…	…	186.31

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	28,559,000	64,528,000
Cash, Equivs & STI	28,559,000	64,528,000

Receivables	67,846,000	74,643,000	
Raw Materials	23,337,000	23,571,000	
WIP	2,135,000	1,603,000	
Inventories - Other	60,435,000	55,014,000	
Inventories	85,907,000	80,188,000	
Other Current Assets	15,757,000	9,680,000	
Current Assets	198,069,000	229,039,000	
Net PPE	273,993,000	268,960,000	
Intangibles Excl Goodwill	12,042,000	27,321,000	
Intangibles	12,042,000	27,321,000	
Other LT Assets	36,318,000	40,677,000	
LT Assets	322,353,000	336,958,000	
Total Assets	520,423,000	565,998,000	
Accounts Payable	53,543,000	57,240,000	
Accrued Exps	38,896,000	42,096,000	
Accounts Payable & Accrued Expenses	92,439,000	99,336,000	
Current Debt	38,195,000	22,112,000	
Current Capital Lease Obligations	1,068,000	1,033,000	
Current Debt and Capital Leases	39,263,000	23,145,000	
Other Current Liabilities	38,410,000	70,201,000	
Current Liabilities	170,112,000	192,682,000	
Long-Term Obligations	60,511,000	59,199,000	
Pensions & OPEB	7,576,000	21,664,000	
Other LT Liabilities	11,120,000	10,316,000	
Minorities (BS)	4,777,000	4,951,000	
LT Liabilities	79,207,000	91,179,000	
Total Liabilities	254,096,000	288,813,000	
Net Assets	266,327,000	277,185,000	
Common Share Capital	21,821,000	21,821,000	
Share Premium	19,664,000	...	
Retained Earnings	220,181,000	233,741,000	
Treasury Stock	15,351,000	14,241,000	
Other Equity	20,011,000	35,863,000	
Shareholders' Equity	266,326,000	277,184,000	
Total Liabilities & Stockholders' Equity	520,423,000	565,998,000	
Net Current Assets	27,957,000	36,357,000	
Total Assets Less Current Liabilities	350,311,000	373,316,000	
Shares Outstanding	83,522	86,792	

Recent Dividends:

1. Morinaga Milk Industry Co., Ltd. (Japan) common.

No dividends paid.

After 2-for-1 split: No dividends paid.

Annual Dividends:

1. Morinaga Milk Industry Co., Ltd. (Japan) common.

No dividends paid.

After 2-for-1 split: No dividends paid.

MORIO DENKI CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	7,448,222	...
Other Revenue	...	0	...
Revenue	9,212,733	7,448,222	7,899,936
Direct Expenses	7,348,041	6,064,826	6,580,978
Gross Profit	1,864,692	1,383,396	1,318,958
SG&A	1,129,065	1,040,902	1,044,020
Other OpEx	0	0	0
Indirect Expenses	1,129,065	1,040,902	1,044,020
Total Operating Expenses	8,477,106	7,105,728	7,624,998
Operating Income	735,627	342,494	274,938
Non-Op Net Interest Income	(26,950)	(23,114)	(17,040)
Non-Op For Curr Gains	(4,084)	(5,493)	1,277
Other Non-Op	14,402	27,946	2,907
Non-Op Income	(16,632)	(661)	(12,856)
EBT Continuing	718,995	341,833	262,082
Taxation (current)	229,357	121,686	111,328
Taxation (deferred)	(79,068)	8,308	1,829
Taxation	150,289	129,994	113,157
EAT Continuing	568,706	211,839	148,925
Net Income	568,705	211,837	148,923
Dividends Per Share	60	50	30
EPS - Basic - Cont	417.11	154.03	108.28
EPS - Primary	417.11	154.03	108.28
EPS -Diluted - Cont	417.11	154.03	108.28
EPS - Diluted	417.11	154.03	108.28
Shares (primary)	1,363	1,375	1,375
Shares (diluted)	1,363	1,375	1,375

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	933,734	979,277
Short Term Investments	24,307	5,263
Cash, Equivs & STI	958,041	984,540
Receivables	2,377,717	1,574,009
Raw Materials	905,105	784,523
WIP	1,359,841	1,403,794
Finished Goods	112,095	289,347
Inventories - Other	0	0
Inventories	2,377,041	2,477,664
Other Current Assets	22,435	70,595
Current Assets	5,735,234	5,106,808
Net PPE	1,599,517	1,630,731
Intangibles Excl Goodwill	101,733	129,006
Intangibles	101,733	129,006
Other LT Assets	1,468,536	1,353,581
LT Assets	3,169,786	3,113,318
Total Assets	8,905,021	8,220,127
Accounts Payable	1,379,445	1,682,552
Accrued Exps	223,320	177,090
Accounts Payable & Accrued Expenses	1,602,765	1,859,642
Current Debt	974,084	600,677
Current Capital Lease Obligations	60,997	73,159
Current Debt and Capital Leases	1,035,081	673,836
Other Current Liabilities	505,197	239,997
Current Liabilities	3,143,043	2,773,475
Long-Term Obligations	374,539	474,930
Deferred LT Liability Charges	160,220	177,855
Other LT Liabilities	68,518	61,056
LT Liabilities	603,277	713,841
Total Liabilities	3,746,320	3,487,317
Net Assets	5,158,701	4,732,810
Common Share Capital	1,048,500	1,048,500
Share Premium	897,272	897,272
Retained Earnings	2,672,635	2,172,693
Treasury Stock	122,099	70,800
Other Equity	662,392	685,145
Shareholders' Equity	5,158,700	4,732,810
Total Liabilities & Stockholders' Equity	8,905,021	8,220,127
Net Current Assets	2,592,191	2,333,333
Total Assets Less Current Liabilities	5,761,978	5,446,652
Shares Outstanding	1,344	1,375

Recent Dividends:

1. Morio Denki Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Morio Denki Co., Ltd. (Japan) common.

No dividends paid.

MORTGAGE SERVICE JAPAN LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	7,565,785	7,110,821	7,129,797
Direct Expenses	2,154,530	2,085,138	2,096,542
Gross Profit	5,411,255	5,025,683	5,033,255
SG&A	4,011,029	3,627,620	3,608,963
Other OpEx	0	0	0
Indirect Expenses	4,011,029	3,627,620	3,608,963
Total Operating Expenses	6,165,559	5,712,758	5,705,505
Operating Income	1,400,226	1,398,063	1,424,292
Non-Op Net Interest Income	2,175	(5)	45
Other Non-Op	(2,048)	(70,458)	(7,753)
Non-Op Income	127	(70,463)	(7,708)
EBT Continuing	1,400,353	1,327,600	1,416,584
Taxation (current)	415,785	513,244	457,118
Taxation (deferred)	7,692	(45,839)	3,838
Taxation	423,477	467,405	460,957
EAT Continuing	976,876	860,195	955,627
Min Ints	5,790	14,265	(9,704)
Net Income	982,664	874,460	945,924
Dividends Per Share	22	20	20
EPS - Basic - Cont	66.84	59.48	131.65
EPS - Primary	66.84	59.48	131.65
EPS -Diluted - Cont	66.84	59.48	131.65
EPS - Diluted	66.84	59.48	...
Shares (primary)	14,701	14,701	28,738
Shares (diluted)	14,701	14,701	28,738

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,199,357	4,677,464
Short Term Investments	5,197,190	3,763,570
Cash, Equivs & STI	10,396,547	8,441,034
Receivables	9,272,812	10,519,900
Other Current Assets	459,211	437,516
Current Assets	20,128,570	19,398,450
Net PPE	317,397	183,737
Intangibles Excl Goodwill	137,186	214,165
Intangibles	137,186	214,165
Other LT Assets	1,514,124	1,445,047
LT Assets	1,968,707	1,842,949
Total Assets	22,097,277	21,241,399
Accounts Payable	362,017	336,988
Accrued Exps	38,821	27,715
Accounts Payable & Accrued Expenses	400,838	364,703
Current Debt	6,936,470	7,627,880
Current Debt and Capital Leases	6,936,470	7,627,880
Other Current Liabilities	4,258,742	3,415,956
Current Liabilities	11,596,050	11,408,539
Long-Term Obligations	408,384	510,480
Other LT Liabilities	1,315,724	1,227,941
Minorities (BS)	753	6,543
LT Liabilities	1,724,108	1,738,421
Total Liabilities	13,320,911	13,153,503
Net Assets	8,776,366	8,087,896
Common Share Capital	1,061,477	1,061,477
Share Premium	558,477	558,477
Retained Earnings	7,157,785	6,469,160
Treasury Stock	1,905	1,905
Other Equity	531	687
Shareholders' Equity	8,776,365	8,087,896
Total Liabilities & Stockholders' Equity	22,097,277	21,241,399
Net Current Assets	8,532,520	7,989,911
Total Assets Less Current Liabilities	10,501,227	9,832,860
Shares Outstanding	14,702	14,702

Recent Dividends:

1. Mortgage Service Japan Ltd common.

No dividends paid.

Annual Dividends:

1. Mortgage Service Japan Ltd common.

No dividends paid.

MORY INDUSTRIES INC. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	46,141,000	47,898,000	48,712,000
Direct Expenses	34,828,000	36,493,000	36,639,000
Gross Profit	11,313,000	11,405,000	12,073,000
SG&A	5,916,000	5,508,000	5,338,000
Other OpEx	0	0	0
Indirect Expenses	5,916,000	5,508,000	5,338,000
Total Operating Expenses	40,744,000	42,001,000	41,977,000
Operating Income	5,397,000	5,897,000	6,735,000
Non-Op Net Interest Income	6,000	3,000	(2,000)
Non-Op For Curr			

Gains	(37,000)	106,000	107,000
Other Non-Op	421,000	482,000	558,000
Non-Op Income	390,000	591,000	663,000
EBT Continuing	5,787,000	6,488,000	7,398,000
Taxation (current)	1,602,000	1,942,000	2,091,000
Taxation (deferred)	53,000	24,000	7,000
Taxation	1,655,000	1,966,000	2,098,000
EAT Continuing	4,132,000	4,522,000	5,300,000
Min Ints	…	(3,000)	(9,000)
Net Income	4,128,000	4,519,000	5,290,000
Dividends Per Share	42	46	36
EPS - Basic - Cont	106.95	116.42	136.27
EPS - Primary	106.95	116.42	136.27
EPS -Diluted - Cont	106.95	116.42	136.27
EPS - Diluted	106.95	116.42	136.27
Shares (primary)	38,598	38,822	38,828
Shares (diluted)	38,598	38,822	38,828

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,976,000	18,362,000
Cash, Equivs & STI	15,976,000	18,362,000
Receivables	14,801,000	15,729,000
Inventories	12,021,000	11,535,000
Other Current Assets	255,000	213,000
Current Assets	43,053,000	45,839,000
Net PPE	16,214,000	16,041,000
Intangibles Excl Goodwill	136,000	60,000
Intangibles	136,000	60,000
Other LT Assets	10,438,000	8,363,000
LT Assets	26,788,000	24,464,000
Total Assets	69,842,000	70,304,000
Accounts Payable	2,651,000	2,564,000
Accrued Exps	429,000	428,000
Accounts Payable & Accrued Expenses	3,080,000	2,992,000
Current Debt	536,000	1,536,000
Current Capital Lease Obligations	5,000	5,000
Current Debt and Capital Leases	541,000	1,541,000
Other Current Liabilities	7,428,000	8,799,000
Current Liabilities	11,049,000	13,332,000
Long-Term Obligations	1,477,000	509,000
Deferred LT Liability Charges	1,017,000	1,167,000
Pensions & OPEB	170,000	392,000
Other LT Liabilities	556,000	298,000
Minorities (BS)	57,000	57,000
LT Liabilities	3,220,000	2,366,000
Total Liabilities	14,326,000	15,755,000
Net Assets	55,516,000	54,549,000
Common Share Capital	7,360,000	7,360,000
Share Premium	7,149,000	7,149,000
Retained Earnings	39,261,000	36,919,000
Treasury Stock	801,000	2,000
Other Equity	2,546,000	3,122,000
Shareholders' Equity	55,515,000	54,548,000
Total Liabilities & Stockholders' Equity	69,842,000	70,304,000
Net Current Assets	32,004,000	32,507,000
Total Assets Less Current Liabilities	58,793,000	56,972,000
Shares Outstanding	37,967	38,817

Recent Dividends:
1. Mory Industries Inc. (Japan) common.
No dividends paid.
Annual Dividends:
1. Mory Industries Inc. (Japan) common.
No dividends paid.

MOTORPOINT GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	1,173,100	1,086,600	1,322,300
Direct Expenses	1,082,300	1,013,500	1,216,000
Gross Profit	90,800	73,100	106,300
SG&A	…	…	81,300
RR&I	…	(5,600)	…
Other OpEx	…	79,300	0
Indirect Expenses	77,300	73,700	81,300
Total Operating Expenses	1,159,600	1,087,200	1,297,300
Operating Income	13,500	(600)	25,000
Non-Op Net Interest Income	…	…	(3,500)
Other Non-Op	…	…	0
Non-Op Income	(9,400)	(9,800)	(3,500)
EBT Continuing	4,100	(10,400)	21,500
Taxation	900	(2,000)	4,600
EAT Continuing	3,200	(8,400)	16,900
Net Income	3,200	(8,400)	16,900
Dividends Per Share	0.01	…	…
EPS - Basic - Cont	0.04	(0.09)	0.19
EPS - Primary	0.04	(0.09)	0.19
EPS -Diluted - Cont	0.04	(0.09)	0.19
EPS - Diluted	0.04	(0.09)	0.19
Shares (primary)	87,447	90,180	90,190
Shares (diluted)	87,946	90,180	90,259

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash	6,600	9,200
Cash & Equivalents	6,600	9,200
Cash, Equivs & STI	6,600	9,200
Receivables	13,400	19,200
Inventories	151,400	102,400
Assets Held for Sale (ST)	…	2,600
Other Current Assets	0	0
Current Assets	171,400	133,400
Net PPE	15,400	8,800
Intangibles Excl Goodwill	3,000	3,700
Intangibles	3,000	3,700
Deferred LT Asset Charges	1,300	1,400
Other LT Assets	51,000	50,500
LT Assets	70,700	64,400
Total Assets	242,100	197,800
Current Debt	0	0
Current Capital Lease Obligations	6,000	4,000
Current Debt and Capital Leases	6,000	4,000
Other Current Liabilities	155,700	107,100
Current Liabilities	161,700	111,100
Long-Term Obligations	0	0
Other LT Liabilities	53,500	55,600
LT Liabilities	53,500	55,600
Total Liabilities	215,200	166,700
Net Assets	26,900	31,100
Common Share Capital	900	900
Retained Earnings	34,400	35,200
Treasury Stock	8,500	5,100
Other Equity	100	100
Shareholders' Equity	26,900	31,100
Total Liabilities & Stockholders' Equity	242,100	197,800
Net Current Assets	9,700	22,300
Total Assets Less Current Liabilities	80,400	86,700
Shares Outstanding	86,620	89,970

Recent Dividends:
1. Motorpoint Group PLC ordinary.
No dividends paid.
Annual Dividends:
1. Motorpoint Group PLC ordinary.
No dividends paid.

MOUNTVIEW ESTATES PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	72,132	79,472	73,593
Direct Expenses	29,954	31,023	32,993
Gross Profit	42,178	48,449	40,600
SG&A	6,765	7,006	6,592
Other OpEx	23	(153)	36
Indirect Expenses	6,788	6,853	6,628
Total Operating Expenses	36,742	37,876	39,621
Operating Income	35,390	41,596	33,972
Non-Op Net Interest Income	(4,971)	(3,710)	…
Non-Op Gains	885	…	…
Other Non-Op	0	0	…
Non-Op Income	(4,086)	(3,710)	(1,208)
EBT Continuing	31,304	37,886	32,764
Taxation (current)	…	…	6,233
Taxation (deferred)	…	…	66
Taxation	7,811	9,467	6,299
EAT Continuing	23,493	28,419	26,465
Net Income	23,493	28,419	26,465
Dividends Per Share	5.25	5.25	7.50
EPS - Basic - Cont	6.03	7.29	6.79
EPS - Primary	6.03	7.29	6.79
EPS -Diluted - Cont	6.03	7.29	6.79
EPS - Diluted	6.03	7.29	6.79
Shares (primary)	3,899	3,899	3,899
Shares (diluted)	3,899	3,899	3,899

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash	524	739
Cash & Equivalents	524	739
Cash, Equivs & STI	524	739
Receivables	1,566	1,479
Finished Goods	466,774	446,398
Inventories - Other	0	0
Inventories	466,774	446,398
Other Current Assets	0	0
Current Assets	468,864	448,616
Net PPE	1,387	1,440
Other LT Assets	21,670	25,568
LT Assets	23,057	27,008
Total Assets	491,921	475,624
Current Debt	1,402	…
Current Debt and Capital Leases	1,402	…
Other Current Liabilities	4,249	…
Current Liabilities	5,651	3,687
Long-Term Obligations	78,700	66,500
Deferred LT Liability Charges	4,915	5,805
Other LT Liabilities	0	0
LT Liabilities	83,615	72,305
Total Liabilities	89,266	75,992
Net Assets	402,655	399,632
Common Share Capital	195	195
Retained Earnings	402,404	399,326
Other Equity	56	111
Shareholders' Equity	402,655	399,632
Total Liabilities & Stockholders' Equity	491,921	475,624
Net Current Assets	463,213	444,929
Total Assets Less Current Liabilities	486,270	471,937
Shares Outstanding	3,899	3,899

Recent Dividends:
1. MountView Estates Plc ordinary.
No dividends paid.
Annual Dividends:
1. MountView Estates Plc ordinary.
No dividends paid.

MQ TECHNOLOGY BHD

Annual Report

Standardized Income Statement, Years Ended (RM000):

	02/28/25	09/30/23	09/30/22
Revenue	10,808	6,750	16,115
Direct Expenses	10,663	8,519	10,611
Gross Profit	145	(1,770)	5,503
SG&A	…	13,782	4,554
Other OpEx	…	(568)	(501)
Indirect Expenses	12,115	13,214	4,053
Total Operating Expenses	22,778	21,733	14,664
Operating Income	(11,970)	(14,984)	1,450
Non-Op Income	(21)	(10)	(8)

EBT Continuing	(11,991)	(14,993)	1,442
Taxation	0	71	(740)
EAT Continuing	(11,991)	(15,065)	2,182
Net Income	(11,991)	(15,065)	2,182
EPS - Basic - Cont	(0.06)	(0.01)	0.00
EPS - Primary	(0.06)	(0.01)	0.00
EPS -Diluted - Cont	(0.06)	(0.01)	0.00
EPS - Diluted	(0.06)	(0.01)	0.00
Shares (primary)	197,150	1,322,060	1,006,226
Shares (diluted)	197,150	1,322,060	1,006,226

Standardized Balance Sheet, Years Ended (RM000):

	02/28/25	09/30/23
Cash & Equivalents	587	889
Short Term Investments	260	260
Cash, Equivs & STI	847	1,149
Receivables	17,316	27,059
Inventories	1,074	838
Current Tax Assets	14	94
Assets Held for Sale (ST)	29,602	…
Other Current Assets	0	0
Current Assets	48,853	29,141
Net PPE	28,008	37,749
Other LT Assets	142	253
LT Assets	28,150	38,003
Total Assets	77,002	67,143
Accounts Payable	436	625
Accounts Payable & Accrued Expenses	436	625
Current Debt	0	0
Current Capital Lease Obligations	92	99
Current Debt and Capital Leases	92	99
Other Current Liabilities	8,344	1,068
Current Liabilities	8,872	1,792
Long-Term Obligations	2,388	85
Deferred LT Liability Charges	1,606	1,606
Other LT Liabilities	83	0
LT Liabilities	4,077	1,691
Total Liabilities	12,949	3,483
Net Assets	64,053	63,661
Common Share Capital	57,103	95,131
Retained Earnings	1,736	(44,789)
Other Equity	5,215	13,318
Shareholders' Equity	64,053	63,661
Total Liabilities & Stockholders' Equity	77,002	67,143
Net Current Assets	39,981	27,349
Total Assets Less Current Liabilities	68,131	65,351
Shares Outstanding	206,555	1,381,216

Recent Dividends:

1. MQ Technology Bhd ordinary.

No dividends paid.

Annual Dividends:

1. MQ Technology Bhd ordinary.

No dividends paid.

MR PRICE GROUP LTD

Annual Report

Standardized Income Statement, Years Ended (R000):

	03/29/25	03/30/24	04/01/23 (revised)
Sales	…	36,586,000	…
Other Revenue	…	1,197,000	…
Revenue	40,715,000	37,783,000	32,668,000
Direct Expenses	23,574,000	22,144,000	19,144,000
Gross Profit	17,141,000	15,639,000	13,524,000
SG&A	11,361,000	10,332,000	8,604,000
Other OpEx	0	0	0
Indirect Expenses	11,361,000	10,332,000	8,604,000
Total Operating Expenses	34,935,000	32,476,000	27,748,000
Operating Income	5,780,000	5,307,000	4,920,000
Non-Op Income	(605,000)	(645,000)	(517,000)
EBT Continuing	5,175,000	4,662,000	4,403,000
Taxation	1,386,000	1,238,000	1,177,000
EAT Continuing	3,789,000	3,424,000	3,226,000
Min Ints	(142,000)	(144,000)	(111,000)
Net Income	3,647,000	3,280,000	3,115,000
Dividends Per Share	3.88	5.26	6.00
EPS - Basic - Cont	14.16	12.76	12.11
EPS - Primary	14.16	12.76	12.11
EPS -Diluted - Cont	13.72	12.43	11.83
EPS - Diluted	13.72	12.43	11.83
Shares (primary)	257,484	257,016	257,274
Shares (diluted)	265,832	263,903	263,234
Taxation (Cumu)	…	…	1,177,000
Min Ints (Cumu)	…	…	(111,000)
EPS - Primary (Cumu)	…	…	12.11
EPS - Diluted (Cumu)	…	…	11.83

Standardized Balance Sheet, Years Ended (R000):

	03/29/25	03/30/24
Cash & Equivalents	4,147,000	2,798,000
Short Term Investments	313,000	0
Cash, Equivs & STI	4,460,000	2,798,000
Receivables	3,134,000	2,969,000
Inventories	7,894,000	7,078,000
Other Current Assets	184,000	133,000
Current Assets	15,672,000	12,978,000
Net PPE	4,254,000	4,072,000
Intangibles Excl Goodwill	4,985,000	5,101,000
Intangibles	4,985,000	5,101,000
LT Receivables	77,000	…
Deferred LT Asset Charges	263,000	295,000
Other LT Assets	7,288,000	7,370,000
LT Assets	16,867,000	16,838,000
Total Assets	32,539,000	29,816,000
Accounts Payable	6,424,000	5,175,000
Accounts Payable & Accrued Expenses	6,424,000	5,175,000
Current Debt	0	34,000
Current Capital Lease Obligations	2,331,000	2,126,000
Current Debt and Capital Leases	2,331,000	2,160,000
Other Current Liabilities	1,405,000	140,000
Current Liabilities	10,160,000	7,475,000
Long-Term Obligations	6,355,000	6,550,000
Deferred LT Liability Charges	324,000	343,000
Pensions & OPEB	23,000	22,000
Other LT Liabilities	1,257,000	0
Minorities (BS)	988,000	1,058,000
LT Liabilities	7,959,000	6,915,000
Total Liabilities	19,107,000	15,448,000
Net Assets	13,432,000	14,368,000
Retained Earnings	18,391,000	17,096,000
Accum Other Comp Inc	(2,000)	(2,000)
For Curr Trans (BS)	(284,000)	(241,000)
Other Equity	(4,673,000)	(2,485,000)
Shareholders' Equity	13,432,000	14,368,000
Total Liabilities & Stockholders' Equity	32,539,000	29,816,000
Net Current Assets	5,512,000	5,503,000
Total Assets Less Current Liabilities	22,379,000	22,341,000
Shares Outstanding	263,584	263,584

Recent Dividends:

1. Mr Price Group Ltd American Depositary Receipt.

No dividends paid.

2. Mr Price Group Ltd American Depositary Receipt.

No dividends paid.

3. Mr Price Group Ltd B ordinary.

ExDate	Amt	Declared	Record	Payable
	5.25		07/01/2022	07/04/2022
	3.13		12/15/2022	12/19/2022
	4.47		07/14/2023	07/17/2023
	2.83		12/14/2023	12/18/2023
	5.27		07/05/2024	07/08/2024
	3.04		12/13/2024	12/17/2024
	5.93		07/04/2025	07/07/2025

4. Mr Price Group Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Mr Price Group Ltd American Depositary Receipt.

No dividends paid.

2. Mr Price Group Ltd American Depositary Receipt.

No dividends paid.

3. Mr Price Group Ltd B ordinary.

2022.....8.37 2023.....7.31 2024.....8.30 2025.....5.94

4. Mr Price Group Ltd ordinary.

No dividends paid.

MS INTERNATIONAL PLC

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (£000):

	2025	2024 (revised)	2021
Revenue	117,503	109,576	61,539
Direct Expenses	77,505	75,708	44,218
Gross Profit	39,998	33,868	17,321
SG&A	21,203	20,324	15,535
Other OpEx	73	(1,207)	0
Indirect Expenses	21,276	19,117	15,535
Total Operating Expenses	98,781	94,825	59,753
Operating Income	18,722	14,751	1,786
Non-Op Net Interest Income	1,354	1,244	(82)
Other Non-Op	(26)	(283)	(140)
Non-Op Income	1,328	961	(222)
EBT Continuing	20,050	15,712	1,564
Taxation	5,519	4,212	415
EAT Continuing	14,531	11,500	1,149
Equity Earns	…	…	28
Net Income	14,531	11,500	1,177
Dividends Per Share	0.23	0.20	0.08
EPS - Basic - Cont	0.90	0.71	0.07
EPS - Primary	0.90	0.71	0.07
EPS -Diluted - Cont	0.87	0.68	0.07
EPS - Diluted	0.87	0.68	0.07
Shares (primary)	16,153	16,186	16,343
Shares (diluted)	16,699	17,031	16,734
Taxation (Cumu)	…	4,212	…
EPS - Primary (Cumu)	…	0.71	…
EPS - Diluted (Cumu)	…	0.68	…

Standardized Balance Sheet, Years Ended Apr. 30 (£000):

	2025	2024 (revised)
Cash	23,745	35,509
Cash & Equivalents	23,745	35,509
Short Term Investments	0	0
Cash, Equivs & STI	23,745	35,509
Receivables	41,045	28,981
Inventories	30,733	25,250
Other Current Assets	5,172	8,068
Current Assets	100,695	97,808
Net PPE	30,257	27,953
LT Investments	…	0
Intangibles Excl Goodwill	2,367	2,448
Intangibles	2,367	2,448
Deferred LT Asset Charges	7	16
Other LT Assets	813	1,069
LT Assets	33,444	31,486
Total Assets	134,139	129,294
Current Debt	0	0
Current Capital Lease Obligations	353	382
Current Debt and Capital Leases	353	382
Other Current Liabilities	62,463	63,965
Current Liabilities	62,816	64,347
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,242	2,046
Other LT Liabilities	7,892	10,441
LT Liabilities	10,134	12,487
Total Liabilities	72,950	76,834
Net Assets	61,189	52,460
Common Share Capital	1,784	1,784
Retained Earnings	54,274	40,618

Treasury Stock	7,387	3,702
For Curr Trans (BS)	(172)	(607)
Other Equity	12,690	14,367
Shareholders' Equity	61,189	52,460
Total Liabilities & Stockholders' Equity	134,139	129,294
Net Current Assets	37,879	33,461
Total Assets Less Current Liabilities	71,323	64,947
Shares Outstanding	16,174	16,325

Recent Dividends:
1. MS International PLC ordinary.
No dividends paid.
Annual Dividends:
1. MS International PLC ordinary.
No dividends paid.

MSM INTERNATIONAL LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (RM000):

	2025	2024	2023
Revenue	82,277	90,418	81,530
Direct Expenses	60,678	70,148	60,810
Gross Profit	21,599	20,270	20,720
SG&A	19,086	18,283	17,423
RR&I	(134)	(564)	6,841
Other OpEx	(14,989)	(1,293)	(6,717)
Indirect Expenses	3,963	16,426	17,547
Total Operating Expenses	64,641	86,574	78,357
Operating Income	17,636	3,844	3,173
Non-Op Net Interest Income	33	35	24
Other Non-Op	(3,597)	(3,618)	(3,525)
Non-Op Income	(3,564)	(3,583)	(3,501)
EBT Continuing	14,072	261	(328)
Taxation	377	467	99
EAT Continuing	13,695	(206)	(427)
Min Ints	(9)	(24)	34
Equity Earns	(2,575)	607	1,059
Net Income	11,111	377	666
EPS - Basic - Cont	0.11	0.00	0.01
EPS - Primary	0.11	0.00	0.01
EPS -Diluted - Cont	0.11	0.00	0.01
EPS - Diluted	0.11	0.00	0.01
Shares (primary)	105,391	105,391	105,391
Shares (diluted)	105,391	105,391	105,391

Standardized Balance Sheet, Years Ended Mar. 31 (RM000):

	2025	2024
Cash	16,563	7,416
Cash & Equivalents	16,563	7,416
Short Term Investments	4,925	...
Cash, Equivs & STI	21,488	7,416
Receivables	27,788	23,165
Inventories	9,405	9,315
Current Tax Assets	1,199	1,136
Other Current Assets	8,542	7,973
Current Assets	68,422	49,005
Net PPE	43,436	38,776
LT Investments	...	14,429
Other LT Assets	5,482	5,541
LT Assets	48,918	58,746
Total Assets	117,340	107,751
Current Debt	30,435	31,229
Current Capital Lease Obligations	2,408	2,404
Current Debt and Capital Leases	32,843	33,633
Other Current Liabilities	16,967	14,603
Current Liabilities	49,810	48,236
Long-Term Obligations	23,164	26,262
Deferred LT Liability Charges	143	143
Other LT Liabilities	0	0
Minorities (BS)	1,008	999
LT Liabilities	23,307	26,405
Total Liabilities	74,125	75,640
Net Assets	43,215	32,111
Common Share Capital	30,158	30,158
Retained Earnings	13,113	2,085
For Curr Trans (BS)	(56)	(132)
Other Equity	0	0
Shareholders' Equity	43,215	32,111
Total Liabilities & Stockholders' Equity	117,340	107,751
Net Current Assets	18,612	769
Total Assets Less Current Liabilities	67,530	59,515
Shares Outstanding	105,391	105,391

Recent Dividends:
1. MSM International Ltd ordinary.
No dividends paid.
Annual Dividends:
1. MSM International Ltd ordinary.
No dividends paid.

MT GENEX CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	3,950,554	3,790,959	3,263,190
Direct Expenses	2,943,912	2,829,458	2,413,731
Gross Profit	1,006,642	961,501	849,459
SG&A	595,941	523,152	484,460
Other OpEx	0	0	0
Indirect Expenses	595,941	523,152	484,460
Total Operating Expenses	3,539,853	3,352,610	2,898,191
Operating Income	410,701	438,349	364,999
Non-Op Net Interest Income	14,302	8,878	9,074
Other Non-Op	6,839	4,574	8,496
Non-Op Income	21,141	13,452	17,570
EBT Continuing	431,842	451,801	382,569
Taxation (current)	170,527	177,222	134,917
Taxation (deferred)	(3,678)	(2,994)	5,997
Taxation	166,849	174,228	140,914
EAT Continuing	264,993	277,573	241,655
Net Income	264,995	277,574	241,656
Dividends Per Share	40	40	40
EPS - Basic - Cont	246.19	257.86	224.49
EPS - Primary	246.19	257.86	224.49
EPS -Diluted - Cont	246.19	257.86	224.49
EPS - Diluted	246.19	257.86	224.49
Shares (primary)	1,076	1,076	1,076
Shares (diluted)	1,076	1,076	1,076

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,007,270	1,835,769
Short Term Investments	2,000,000	2,000,000
Cash, Equivs & STI	4,007,270	3,835,769
Receivables	511,905	535,472
WIP	1,596	627
Inventories - Other	0	0
Inventories	1,596	627
Other Current Assets	42,396	1
Current Assets	4,563,167	4,371,869
Net PPE	205,658	207,402
Intangibles Excl Goodwill	142,090	206,689
Intangibles	142,090	206,689
Other LT Assets	210,244	215,127
LT Assets	557,992	629,218
Total Assets	5,121,160	5,001,087
Accounts Payable	138,930	110,735
Accrued Exps	54,915	48,620
Accounts Payable & Accrued Expenses	193,845	159,355
Current Debt	17,668	33,282
Current Debt and Capital Leases	17,668	33,282
Other Current Liabilities	419,472	520,530
Current Liabilities	630,985	713,167
Long-Term Obligations	84,657	137,951
Pensions & OPEB	123,762	127,030
Other LT Liabilities	153,290	113,583
LT Liabilities	361,709	378,564
Total Liabilities	992,694	1,091,732
Net Assets	4,128,466	3,909,355
Common Share Capital	1,072,060	1,072,060
Retained Earnings	3,068,317	2,846,380
Treasury Stock	11,911	11,708
Other Equity	(1)	2,623
Shareholders' Equity	4,128,465	3,909,355
Total Liabilities & Stockholders' Equity	5,121,160	5,001,087
Net Current Assets	3,932,182	3,658,702
Total Assets Less Current Liabilities	4,490,175	4,287,920
Shares Outstanding	1,076	1,076

Recent Dividends:
1. MT Genex Corp common.
No dividends paid.
Annual Dividends:
1. MT Genex Corp common.
No dividends paid.

MTQ CORP LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)	2023 (revised)
Revenue	63,277	66,966	81,432
Direct Expenses	41,826	45,980	55,457
Gross Profit	21,451	20,986	25,975
SG&A	8,523	7,420	8,491
Other OpEx	8,216	1,476	11,343
Indirect Expenses	16,739	8,896	19,834
Total Operating Expenses	58,565	54,876	75,291
Operating Income	4,712	12,090	6,141
Non-Op Income	(1,080)	(1,848)	(1,754)
EBT Continuing	3,632	10,242	4,387
Taxation	138	776	214
EAT Continuing	3,494	9,466	4,173
Min Ints	...	...	(136)
Disc Ops	1,345	(51)	(375)
Net Income	4,839	9,415	3,662
Dividends Per Share	0.01	0.01	0.01
EPS - Basic - Cont	0.02	0.04	0.02
EPS - Primary	0.02	0.04	0.02
EPS -Diluted - Cont	0.02	0.04	0.02
EPS - Diluted	0.02	0.04	0.02
Shares (primary)	224,797	224,797	216,181
Shares (diluted)	224,797	224,797	216,536
Taxation (Cumu)	...	776	214
Min Ints (Cumu)	...	...	(136)
EPS - Primary (Cumu)	...	0.04	0.02
EPS - Diluted (Cumu)	...	0.04	0.02

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)
Cash & Equivalents	7,666	12,291
Cash, Equivs & STI	7,666	12,291
Receivables	22,232	25,513
Inventories	17,052	19,764
Current Tax Assets	212	...
Prepayments (ST)	1,326	2,160
Assets Held for Sale (ST)	6,243	...
Other Current Assets	0	0
Current Assets	54,731	59,728
Net PPE	58,391	35,469
LT Investments	...	8,903
Goodwill	3,032	2,975
Intangibles Excl Goodwill	261	271
Intangibles	3,293	3,246
Prepayments (LT)	11	793
Deferred LT Asset Charges	32	166
Other LT Assets	19,005	20,032
LT Assets	80,732	68,609
Total Assets	135,463	128,337
Current Debt	387	1,508
Current Capital Lease Obligations	694	904

Current Debt and Capital Leases	1,081	2,412
Other Current Liabilities	17,880	15,282
Current Liabilities	18,961	17,694
Long-Term Obligations	16,144	12,361
Deferred LT Liability Charges	414	317
Other LT Liabilities	18,735	19,195
LT Liabilities	35,293	31,873
Total Liabilities	54,254	49,567
Net Assets	81,209	78,770
Common Share Capital	50,836	50,836
Retained Earnings	30,836	27,975
Treasury Stock	463	41
Other Equity	0	0
Shareholders' Equity	81,209	78,770
Total Liabilities & Stockholders' Equity	135,463	128,337
Net Current Assets	35,770	42,034
Total Assets Less Current Liabilities	116,502	110,643
Shares Outstanding	223,244	224,873

Recent Dividends:
1. MTQ Corp Ltd ordinary.
No dividends paid.
Annual Dividends:
1. MTQ Corp Ltd ordinary.
No dividends paid.

MURAKAMI CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	104,601,000	…
Other Revenue	…	0	…
Revenue	109,205,000	104,601,000	90,643,000
Direct Expenses	91,941,000	88,524,000	77,605,000
Gross Profit	17,264,000	16,077,000	13,038,000
SG&A	8,402,000	7,740,000	7,453,000
Other OpEx	0	0	0
Indirect Expenses	8,402,000	7,740,000	7,453,000
Total Operating Expenses	100,343,000	96,264,000	85,058,000
Operating Income	8,862,000	8,337,000	5,585,000
Non-Op Net Interest Income	325,000	205,000	149,000
Non-Op For Curr Gains	(293,000)	(120,000)	61,000
Other Non-Op	962,000	1,072,000	2,079,000
Non-Op Income	994,000	1,157,000	2,289,000
EBT Continuing	9,856,000	9,494,000	7,874,000
Taxation (current)	2,615,000	2,487,000	1,854,000
Taxation (deferred)	323,000	132,000	(343,000)
Taxation	2,938,000	2,619,000	1,511,000
EAT Continuing	6,918,000	6,875,000	6,363,000
Min Ints	(974,000)	(988,000)	(994,000)
Net Income	5,943,000	5,887,000	5,370,000
Dividends Per Share	210	160	84
EPS - Basic - Cont	513.64	493.73	437.69
EPS - Primary	513.64	493.73	437.69
EPS -Diluted - Cont	513.64	493.73	437.69
EPS - Diluted	513.64	493.73	437.69
Shares (primary)	11,571	11,924	12,269
Shares (diluted)	11,571	11,924	12,269

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	47,576,000	43,290,000
Cash, Equivs & STI	47,576,000	43,290,000
Receivables	17,845,000	15,560,000
Raw Materials	6,459,000	6,216,000
WIP	1,716,000	1,863,000
Inventories - Other	1,599,000	1,363,000
Inventories	9,774,000	9,442,000
Other Current Assets	3,403,000	2,385,000
Current Assets	78,598,000	70,677,000
Net PPE	26,033,000	24,613,000
Intangibles Excl Goodwill	1,176,000	1,222,000
Intangibles	1,176,000	1,222,000
Other LT Assets	9,718,000	10,302,000
LT Assets	36,927,000	36,137,000
Total Assets	115,526,000	106,814,000
Accounts Payable	12,129,000	10,256,000
Accounts Payable & Accrued Expenses	12,129,000	10,256,000
Current Debt	0	0
Current Capital Lease Obligations	76,000	23,000
Current Debt and Capital Leases	76,000	23,000
Other Current Liabilities	7,824,000	7,454,000
Current Liabilities	20,029,000	17,733,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,488,000	1,359,000
Pensions & OPEB	1,503,000	1,471,000
Other LT Liabilities	244,000	185,000
Minorities (BS)	3,338,000	3,085,000
LT Liabilities	3,235,000	3,015,000
Total Liabilities	26,602,000	23,833,000
Net Assets	88,924,000	82,981,000
Common Share Capital	3,165,000	3,165,000
Share Premium	3,447,000	3,426,000
Retained Earnings	72,032,000	68,171,000
Treasury Stock	1,619,000	1,656,000
Other Equity	11,898,000	9,874,000
Shareholders' Equity	88,923,000	82,980,000
Total Liabilities & Stockholders' Equity	115,526,000	106,814,000
Net Current Assets	58,569,000	52,944,000
Total Assets Less Current Liabilities	95,497,000	89,081,000
Shares Outstanding	11,576	11,564

Recent Dividends:
1. Murakami Corp common.
No dividends paid.
Annual Dividends:
1. Murakami Corp common.
No dividends paid.

MURAKI CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	7,409,144	7,213,530
Other Revenue	…	0	…
Revenue	7,543,131	7,409,144	7,213,530
Direct Expenses	5,768,364	5,653,474	5,481,983
Gross Profit	1,774,767	1,755,670	1,731,546
SG&A	1,630,883	1,563,335	1,586,887
D&A (OpEx)	…	…	9,012
Other OpEx	0	0	0
Indirect Expenses	1,630,883	1,563,335	1,595,899
Total Operating Expenses	7,399,247	7,216,809	7,077,882
Operating Income	143,884	192,335	135,640
Non-Op Net Interest Income	1,989	1,239	6,160
Other Non-Op	22,644	22,351	14,787
Non-Op Income	24,633	23,590	20,947
EBT Continuing	168,517	215,925	156,587
Taxation (current)	75,948	95,146	58,552
Taxation (deferred)	1,616	(77,464)	…
Taxation	77,564	17,682	54,148
EAT Continuing	90,953	198,243	102,439
Net Income	90,955	198,244	102,438
Dividends Per Share	30	25	…
EPS - Basic - Cont	64.07	139.64	…
EPS - Primary	64.07	139.64	72.16
EPS -Diluted - Cont	64.07	139.64	…
EPS - Diluted	64.07	139.64	…
Shares (primary)	1,420	1,419	1,419
Shares (diluted)	1,420	1,419	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,435,397	1,371,736
Cash, Equivs & STI	1,435,397	1,371,736
Receivables	942,247	959,296
Finished Goods	257,854	263,522
Inventories - Other	0	0
Inventories	257,854	263,522
Other Current Assets	49,567	66,280
Current Assets	2,685,065	2,660,834
Net PPE	547,260	549,823
Intangibles Excl Goodwill	136,119	164,326
Intangibles	136,119	164,326
Other LT Assets	585,542	572,534
LT Assets	1,268,921	1,286,683
Total Assets	3,953,986	3,947,517
Accounts Payable	802,563	821,836
Accrued Exps	30,996	30,904
Accounts Payable & Accrued Expenses	833,559	852,740
Current Debt	0	0
Current Capital Lease Obligations	807	807
Current Debt and Capital Leases	807	807
Other Current Liabilities	129,234	134,940
Current Liabilities	963,600	988,487
Long-Term Obligations	0	807
Deferred LT Liability Charges	18,917	16,445
Pensions & OPEB	277,694	300,992
Other LT Liabilities	2,600	2,602
LT Liabilities	299,211	320,846
Total Liabilities	1,262,812	1,309,333
Net Assets	2,691,174	2,638,184
Common Share Capital	100,000	100,000
Share Premium	1,922,876	1,899,304
Retained Earnings	696,522	644,607
Treasury Stock	71,460	47,888
Other Equity	43,236	42,160
Shareholders' Equity	2,691,174	2,638,183
Total Liabilities & Stockholders' Equity	3,953,986	3,947,517
Net Current Assets	1,721,465	1,672,347
Total Assets Less Current Liabilities	2,990,386	2,959,030
Shares Outstanding	1,420	1,420

Recent Dividends:
1. Muraki Corp common.
No dividends paid.
Annual Dividends:
1. Muraki Corp common.
No dividends paid.

MURATA MANUFACTURING CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	1,640,158,000	1,686,796,000
Other Revenue	…	0	…
Revenue	1,743,352,000	1,640,158,000	1,686,796,000
Direct Expenses	1,025,650,000	1,003,361,000	1,010,948,000
Gross Profit	717,702,000	636,797,000	675,848,000
SG&A	277,681,000	243,193,000	253,722,000
R&D (OpEx)	149,274,000	132,502,000	124,239,000
Other OpEx	11,045,000	45,655,000	0
Indirect Expenses	438,000,000	421,350,000	377,961,000
Total Operating Expenses	1,463,650,000	1,424,711,000	1,388,909,000
Operating Income	279,702,000	215,447,000	297,887,000
Non-Op Net Interest Income	…	…	6,177,000
Non-Op For Curr Gains	…	…	992,000
Other Non-Op	…	…	9,839,000
Non-Op Income	24,702,000	23,957,000	17,008,000
EBT Continuing	304,404,000	239,404,000	314,895,000
Taxation (current)	…	…	71,932,000
Taxation	71,431,000	59,068,000	61,500,000
EAT Continuing	232,973,000	180,336,000	…
Min Ints	845,000	502,000	(295,000)
Extraord	…	…	0
Acc Changes	…	…	0
Net Income	233,764,000	180,835,000	253,690,000
Pref Divs &			

Similar	54,000	3,000	0
Net Income to Common	233,710,000	180,832,000	253,690,000
Dividends Per Share	26.60	30.36	24.20
EPS - Basic - Cont	125.08	95.72	133.78
EPS - Primary	125.08	95.72	133.78
EPS -Diluted - Cont	125.08	95.72	133.78
EPS - Diluted	125.08	95.72	133.78
Shares (primary)	1,868,959	1,889,188	1,896,353
Shares (diluted)	1,868,959	1,889,188	1,896,353

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	625,148,000	622,007,000
Short Term Investments	50,685,000	19,532,000
Cash, Equivs & STI	675,833,000	641,539,000
Receivables	294,419,000	292,736,000
Inventories	482,833,000	513,024,000
Other Current Assets	44,850,000	52,463,000
Current Assets	1,497,935,000	1,499,762,000
Net PPE	1,183,727,000	1,184,608,000
LT Investments	40,489,000	47,433,000
Goodwill	135,746,000	137,144,000
Intangibles Excl Goodwill	40,647,000	39,049,000
Intangibles	176,393,000	176,193,000
Deferred LT Asset Charges	52,675,000	47,454,000
Other LT Assets	76,975,000	82,445,000
LT Assets	1,530,259,000	1,538,133,000
Total Assets	3,028,194,000	3,037,895,000
Accounts Payable	69,617,000	67,620,000
Accounts Payable & Accrued Expenses	69,617,000	67,620,000
Current Debt	781,000	50,400,000
Current Capital Lease Obligations	10,043,000	9,256,000
Current Debt and Capital Leases	10,824,000	59,656,000
Other Current Liabilities	196,076,000	190,341,000
Current Liabilities	276,517,000	317,617,000
Long-Term Obligations	49,169,000	46,284,000
Deferred LT Liability Charges	31,212,000	31,333,000
Pensions & OPEB	74,834,000	70,679,000
Other LT Liabilities	16,487,000	16,373,000
Minorities (BS)	(830,000)	(538,000)
LT Liabilities	171,702,000	164,669,000
Total Liabilities	447,389,000	481,748,000
Net Assets	2,580,805,000	2,556,147,000
Common Share Capital	69,444,000	69,444,000
Share Premium	99,354,000	121,231,000
Retained Earnings	2,400,684,000	2,332,018,000
Treasury Stock	135,192,000	133,441,000
Other Equity	146,515,000	166,895,000
Shareholders' Equity	2,580,805,000	2,556,147,000
Total Liabilities & Stockholders' Equity	3,028,194,000	3,037,895,000
Net Current Assets	1,221,418,000	1,182,145,000
Total Assets Less Current Liabilities	2,751,677,000	2,720,278,000
Shares Outstanding	1,862,361	1,889,233

Recent Dividends:

1. Murata Manufacturing Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	70.00		03/31/2022	06/30/2022
	75.00		09/30/2022	11/28/2022
	75.00		03/31/2023	06/30/2023

After 3-for-1 split:

ExDate	Amt	Declared	Record	Payable
	75.00		09/30/2023	11/27/2023
	27.00		03/31/2024	06/28/2024
	27.00		09/30/2024	11/25/2024
	30.00		03/31/2025	06/30/2025

3. Murata Manufacturing Co Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Murata Manufacturing Co Ltd common.

2022 ..... 145.00 2023 ..... 75.00

After 3-for-1 split:

2023 ..... 75.00 2024 ..... 54.00 2025 ..... 30.00

3. Murata Manufacturing Co Ltd American Depositary Receipt.

No dividends paid.

MURO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	23,655,968	21,842,083
Other Revenue	...	0	0
Revenue	22,590,057	23,655,968	21,842,083
Direct Expenses	18,663,689	19,109,180	18,486,857
Gross Profit	3,926,368	4,546,788	3,355,226
SG&A	3,171,187	3,100,747	2,944,504
D&A (OpEx)	11,432	13,688	3,955
Other OpEx	0	0	0
Indirect Expenses	3,182,619	3,114,435	2,948,459
Total Operating Expenses	21,846,308	22,223,615	21,435,316
Operating Income	743,749	1,432,353	406,767
Non-Op Net Interest Income	(13,806)	(8,299)	2,400
Non-Op For Curr Gains	3,270	383,458	237,888
Other Non-Op	119,787	143,100	118,740
Non-Op Income	109,251	518,259	359,028
EBT Continuing	853,000	1,950,612	765,795
Taxation (current)	366,057	593,021	422,532
Taxation (deferred)	664	40,264	51,739
Taxation	366,721	633,285	474,271
EAT Continuing	486,279	1,317,327	291,524
Net Income	486,278	1,317,327	291,521
Dividends Per Share	45	44	44
EPS - Basic - Cont	80.48	218.02	48.24
EPS - Primary	80.48	218.02	48.24
EPS -Diluted - Cont	80.48	218.02	48.24
EPS - Diluted	80.48	218.02	48.24
Shares (primary)	6,042	6,042	6,042
Shares (diluted)	6,042	6,042	6,042

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,491,632	9,378,702
Short Term Investments	100,822	303,395
Cash, Equivs & STI	8,592,454	9,682,097
Receivables	4,902,438	4,952,379
Raw Materials	658,692	624,493
WIP	597,202	518,608
Finished Goods	1,210,879	1,252,033
Inventories - Other	0	0
Inventories	2,466,773	2,395,134
Other Current Assets	396,701	453,391
Current Assets	16,358,366	17,483,001
Net PPE	10,670,768	10,731,459
Intangibles Excl Goodwill	266,194	269,401
Intangibles	266,194	269,401
Other LT Assets	3,197,356	3,947,406
LT Assets	14,134,318	14,948,266
Total Assets	30,492,684	32,431,268
Accounts Payable	1,214,608	1,193,662
Accrued Exps	716,892	680,115
Accounts Payable & Accrued Expenses	1,931,500	1,873,777
Current Debt	1,539,521	1,682,946
Current Debt and Capital Leases	1,539,521	1,682,946
Other Current Liabilities	3,454,831	5,360,433
Current Liabilities	6,925,852	8,917,156
Long-Term Obligations	851,537	1,036,041
Deferred LT Liability Charges	225,962	303,410
Pensions & OPEB	71,086	229,509
Other LT Liabilities	348,626	265,692
LT Liabilities	1,497,211	1,834,652
Total Liabilities	8,423,064	10,751,808
Net Assets	22,069,620	21,679,460
Common Share Capital	1,095,260	1,095,260
Share Premium	904,125	904,125
Retained Earnings	18,293,477	18,073,048
Treasury Stock	395,547	395,518
Other Equity	2,172,305	2,002,544
Shareholders' Equity	22,069,620	21,679,459
Total Liabilities & Stockholders' Equity	30,492,684	32,431,268
Net Current Assets	9,432,514	8,565,845
Total Assets Less Current Liabilities	23,566,832	23,514,112
Shares Outstanding	6,042	6,042

Recent Dividends:

1. Muro Corp common.

No dividends paid.

Annual Dividends:

1. Muro Corp common.

No dividends paid.

MUSASHI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	33,140,000	30,261,000
Other Revenue	...	0	...
Revenue	37,391,000	33,140,000	30,261,000
Direct Expenses	26,713,000	25,052,000	23,492,000
Gross Profit	10,678,000	8,088,000	6,768,000
SG&A	7,323,000	7,010,000	6,865,000
Other OpEx	0	0	0
Indirect Expenses	7,323,000	7,010,000	6,865,000
Total Operating Expenses	34,036,000	32,062,000	30,357,000
Operating Income	3,355,000	1,078,000	(97,000)
Non-Op Net Interest Income	(19,000)	(38,000)	10,000
Other Non-Op	1,403,000	112,000	87,000
Non-Op Income	1,384,000	74,000	97,000
EBT Continuing	4,739,000	1,152,000	(1,000)
Taxation (current)	1,339,000	392,000	86,000
Taxation (deferred)	(33,000)	(9,000)	...
Taxation	1,306,000	383,000	50,000
EAT Continuing	3,433,000	769,000	(51,000)
Equity Earns	...	...	23,000
Net Income	3,433,000	768,000	(28,000)
Dividends Per Share	60	36	...
EPS - Basic - Cont	503.77	112.70	...
EPS - Primary	503.77	112.70	(3.91)
EPS -Diluted - Cont	503.77	112.70	...
EPS - Diluted	503.77	112.70	...
Shares (primary)	6,814	6,814	7,300
Shares (diluted)	6,814	6,814	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,291,000	16,660,000
Cash, Equivs & STI	22,291,000	16,660,000
Receivables	9,016,000	8,773,000
Raw Materials	1,111,000	977,000
WIP	103,000	85,000
Finished Goods	2,002,000	2,418,000
Inventories - Other	0	0
Inventories	3,216,000	3,480,000
Other Current Assets	320,000	3,523,000
Current Assets	34,843,000	32,436,000
Net PPE	3,767,000	3,887,000
Intangibles Excl Goodwill	204,000	111,000
Intangibles	204,000	111,000
Other LT Assets	10,996,000	8,596,000
LT Assets	14,967,000	12,594,000
Total Assets	49,811,000	45,031,000
Accounts Payable	6,371,000	6,980,000
Accrued Exps	396,000	388,000
Accounts Payable & Accrued Expenses	6,767,000	7,368,000
Current Debt	3,516,000	3,516,000
Current Debt and Capital Leases	3,516,000	3,516,000
Other Current Liabilities	2,536,000	1,149,000
Current Liabilities	12,819,000	12,033,000

Long-Term Obligations	0	0
Deferred LT Liability Charges	1,049,000	769,000
Pensions & OPEB	1,280,000	1,204,000
Other LT Liabilities	696,000	826,000
LT Liabilities	3,025,000	2,799,000
Total Liabilities	15,845,000	14,832,000
Net Assets	33,966,000	30,199,000
Common Share Capital	1,208,000	1,208,000
Share Premium	2,005,000	2,005,000
Retained Earnings	30,434,000	27,348,000
Treasury Stock	1,854,000	1,854,000
Other Equity	2,172,000	1,491,000
Shareholders' Equity	33,965,000	30,198,000
Total Liabilities & Stockholders' Equity	49,811,000	45,031,000
Net Current Assets	22,024,000	20,403,000
Total Assets Less Current Liabilities	36,992,000	32,998,000
Shares Outstanding	6,814	6,814

Recent Dividends:
1. Musashi Co Ltd common.
No dividends paid.
Annual Dividends:
1. Musashi Co Ltd common.
No dividends paid.

MUSASHINO KOGYO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	1,282,428	…
Other Revenue	…	0	…
Revenue	1,364,313	1,282,428	1,379,666
Direct Expenses	683,952	649,040	645,392
Gross Profit	680,361	633,388	734,274
SG&A	611,060	612,594	682,506
Other OpEx	0	0	0
Indirect Expenses	611,060	612,594	682,506
Total Operating Expenses	1,295,012	1,261,634	1,327,898
Operating Income	69,301	20,794	51,768
Non-Op Net Interest Income	(45)	(860)	(1,352)
Other Non-Op	13,252	(3,030)	(15,868)
Non-Op Income	13,207	(3,890)	(17,220)
EBT Continuing	82,508	16,904	34,548
Taxation (current)	22,613	6,599	27,934
Taxation (deferred)	(5,066)	5,636	(33,964)
Taxation	17,547	12,235	(6,030)
EAT Continuing	64,961	4,669	40,578
Net Income	64,961	4,666	40,577
EPS - Basic - Cont	62.09	4.46	38.78
EPS - Primary	62.09	4.46	38.78
EPS -Diluted - Cont	62.09	4.46	38.78
EPS - Diluted	62.09	4.46	38.78
Shares (primary)	1,046	1,046	1,046
Shares (diluted)	1,046	1,046	1,046

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	861,276	758,322
Cash, Equivs & STI	861,276	758,322
Receivables	39,850	36,108
Inventories	1,171	1,865
Other Current Assets	48,184	77,858
Current Assets	950,481	874,153
Net PPE	4,412,934	4,415,412
Intangibles Excl Goodwill	85,808	82,959
Intangibles	85,808	82,959
Other LT Assets	622,354	605,574
LT Assets	5,121,096	5,103,945
Total Assets	6,071,578	5,978,098
Accounts Payable	75,761	63,552
Accounts Payable & Accrued Expenses	75,761	63,552
Current Debt	50,743	52,308
Current Capital Lease Obligations	1,832	1,832
Current Debt and Capital Leases	52,575	54,140
Other Current Liabilities	251,982	213,981
Current Liabilities	380,318	331,673
Long-Term Obligations	261,125	285,056
Deferred LT Liability Charges	1,113,651	1,082,196
Pensions & OPEB	70,220	63,756
Other LT Liabilities	630,968	633,058
LT Liabilities	2,075,964	2,064,066
Total Liabilities	2,456,283	2,395,739
Net Assets	3,615,295	3,582,359
Common Share Capital	1,004,500	1,004,500
Retained Earnings	195,973	131,012
Treasury Stock	9,156	8,721
Other Equity	2,423,978	2,455,567
Shareholders' Equity	3,615,295	3,582,358
Total Liabilities & Stockholders' Equity	6,071,578	5,978,098
Net Current Assets	570,163	542,480
Total Assets Less Current Liabilities	5,691,260	5,646,425
Shares Outstanding	1,046	1,046

Recent Dividends:
1. Musashino Kogyo Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Musashino Kogyo Co., Ltd. common.
No dividends paid.

MUSTANG ENERGY PLC

Annual Report

Standardized Income Statement, Years Ended (£000):

	01/31/25	12/31/23	12/31/22
Revenue	1	…	…
SG&A	1,608	470	606
D&A (OpEx)	…	…	1
Other OpEx	0	(79)	2
Indirect Expenses	1,608	392	609
Total Operating Expenses	1,608	392	609
Operating Income	(1,607)	…	…
Non-Op Income	(1,012)	561	50
EBT Continuing	(2,618)	170	(559)
Net Income	(2,618)	170	(559)
EPS - Basic - Cont	(0.02)	0.02	(0.00)
EPS - Primary	(0.02)	0.02	(0.00)
EPS -Diluted - Cont	(0.02)	0.01	(0.00)
EPS - Diluted	(0.02)	0.01	(0.00)
Shares (primary)	128,956	10,519	10,282
Shares (diluted)	128,956	11,769	10,282

Standardized Balance Sheet, Years Ended (£000):

	01/31/25	12/31/23
Cash & Equivalents	119	9
Cash, Equivs & STI	119	9
Receivables	84	5
Other Current Assets	0	0
Current Assets	203	15
Gross PPE	…	5
Accumulated Depreciation	…	(4)
Net PPE	1	…
Intangibles Excl Goodwill	252	…
Intangibles	252	…
Other LT Assets	0	…
LT Assets	253	1
Total Assets	456	15
Current Debt	…	161
Current Debt and Capital Leases	…	161
Other Current Liabilities	…	169
Current Liabilities	269	330
Long-Term Obligations	0	0
Total Liabilities	269	330
Net Assets	187	(315)
Common Share Capital	4,329	122
Share Premium	17,691	1,253
Retained Earnings	(27,341)	(1,794)
Other Equity	5,508	104
Shareholders' Equity	187	(315)
Total Liabilities & Stockholders' Equity	456	15
Net Current Assets	(66)	(315)
Total Assets Less Current Liabilities	187	(315)
Shares Outstanding	432,927	12,162

Recent Dividends:
1. Mustang Energy PLC ordinary.
No dividends paid.
Annual Dividends:
1. Mustang Energy PLC ordinary.
No dividends paid.

MUTO SEIKO CO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	27,574,022	26,315,915	26,169,826
Direct Expenses	22,023,486	21,033,841	21,155,163
Gross Profit	5,550,536	5,282,074	5,014,663
SG&A	3,503,029	3,454,610	3,268,069
Other OpEx	0	0	0
Indirect Expenses	3,503,029	3,454,610	3,268,069
Total Operating Expenses	25,526,515	24,488,451	24,423,232
Operating Income	2,047,507	1,827,464	1,746,594
Non-Op Net Interest Income	131,933	107,548	70,500
Non-Op For Curr Gains	356,405	454,973	285,566
Other Non-Op	(242,152)	39,714	(361,339)
Non-Op Income	246,186	602,235	(5,273)
EBT Continuing	2,293,693	2,429,699	1,741,321
Taxation (current)	688,379	504,345	388,630
Taxation (deferred)	(27,206)	42,874	(48,401)
Taxation	661,173	547,219	340,229
EAT Continuing	1,632,520	1,882,480	1,401,092
Min Ints	(121,920)	(109,391)	(100,621)
Net Income	1,510,598	1,773,090	1,300,472
Dividends Per Share	94.50	100	73.50
EPS - Basic - Cont	214.05	249.90	181.58
EPS - Primary	214.05	249.90	181.58
EPS -Diluted - Cont	214.05	249.90	181.58
EPS - Diluted	214.05	249.90	181.58
Shares (primary)	7,057	7,095	7,162
Shares (diluted)	7,057	7,095	7,162

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,367,739	10,260,655
Cash, Equivs & STI	10,367,739	10,260,655
Receivables	5,287,432	5,389,945
Raw Materials	1,712,002	1,761,379
WIP	1,182,021	1,144,923
Inventories - Other	824,731	914,923
Inventories	3,718,754	3,821,225
Other Current Assets	536,243	196,797
Current Assets	19,910,168	19,668,622
Net PPE	10,293,155	8,985,390
Intangibles Excl Goodwill	236,810	220,088
Intangibles	236,810	220,088
Other LT Assets	586,916	604,353
LT Assets	11,116,881	9,809,831
Total Assets	31,027,049	29,478,453
Accounts Payable	2,109,797	2,708,162
Accounts Payable & Accrued Expenses	2,109,797	2,708,162
Current Debt	4,336,620	3,248,968
Current Debt and Capital Leases	4,336,620	3,248,968
Other Current Liabilities	1,626,797	1,525,689
Current Liabilities	8,073,214	7,482,819
Long-Term Obligations	2,316,694	1,999,978
Deferred LT Liability Charges	359,321	368,708
Pensions & OPEB	385,500	426,797
Other LT Liabilities	582,614	286,875
Minorities (BS)	935,044	950,700
LT Liabilities	3,644,129	3,082,358

Total Liabilities	12,652,388	11,515,877
Net Assets	18,374,661	17,962,576
Common Share Capital	2,188,960	2,188,960
Share Premium	2,253,246	2,249,421
Retained Earnings	11,905,044	11,159,917
Treasury Stock	592,470	475,187
Other Equity	2,619,880	2,839,464
Shareholders' Equity	18,374,660	17,962,575
Total Liabilities & Stockholders' Equity	31,027,049	29,478,453
Net Current Assets	11,836,954	12,185,803
Total Assets Less Current Liabilities	22,953,835	21,995,634
Shares Outstanding	7,028	7,097

Recent Dividends:
1. Muto Seiko Co common.
No dividends paid.
Annual Dividends:
1. Muto Seiko Co common.
No dividends paid.

MUTOH HOLDINGS CO., LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	18,128,000	17,507,000	14,151,000
Direct Expenses	10,511,000	10,379,000	9,873,000
Gross Profit	7,617,000	7,128,000	4,278,000
SG&A	6,298,000	5,882,000	4,842,000
Other OpEx	0	0	0
Indirect Expenses	6,298,000	5,882,000	4,842,000
Total Operating Expenses	16,809,000	16,261,000	14,715,000
Operating Income	1,319,000	1,246,000	(564,000)
Non-Op Net Interest Income	104,000	94,000	42,000
Non-Op For Curr Gains	(109,000)	(228,000)	22,000
Other Non-Op	415,000	154,000	(597,000)
Non-Op Income	410,000	20,000	(533,000)
EBT Continuing	1,729,000	1,266,000	(1,097,000)
Taxation (current)	491,000	410,000	81,000
Taxation (deferred)	(228,000)	(4,000)	(26,000)
Taxation	263,000	406,000	55,000
EAT Continuing	1,466,000	860,000	(1,152,000)
Min Ints	(89,000)	(95,000)	(72,000)
Equity Earns	…	…	25,000
Net Income	1,373,000	764,000	(1,200,000)
Dividends Per Share	120	65	30
EPS - Basic - Cont	300.27	167.24	(263.62)
EPS - Primary	300.27	167.24	(263.62)
EPS -Diluted - Cont	300.27	167.24	(263.62)
EPS - Diluted	300.27	167.24	…
Shares (primary)	4,574	4,569	4,553
Shares (diluted)	4,574	4,569	4,553

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,648,000	9,508,000
Cash, Equivs & STI	10,648,000	9,508,000
Receivables	3,126,000	3,277,000
Raw Materials	1,303,000	1,262,000
WIP	62,000	56,000
Inventories - Other	2,699,000	2,672,000
Inventories	4,064,000	3,990,000
Other Current Assets	769,000	632,000
Current Assets	18,607,000	17,407,000
Net PPE	6,306,000	6,441,000
Intangibles Excl Goodwill	98,000	159,000
Intangibles	98,000	159,000
Other LT Assets	4,944,000	4,689,000
LT Assets	11,348,000	11,289,000
Total Assets	29,956,000	28,697,000
Accounts Payable	1,616,000	1,603,000
Accounts Payable & Accrued Expenses	1,616,000	1,603,000
Other Current Liabilities	2,378,000	2,287,000
Current Liabilities	3,994,000	3,890,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	221,000	235,000
Pensions & OPEB	817,000	837,000
Other LT Liabilities	319,000	187,000
Minorities (BS)	928,000	874,000
LT Liabilities	1,357,000	1,259,000
Total Liabilities	6,279,000	6,024,000
Net Assets	23,677,000	22,673,000
Common Share Capital	10,199,000	10,199,000
Share Premium	3,043,000	3,044,000
Retained Earnings	12,259,000	11,233,000
Treasury Stock	1,251,000	1,266,000
Other Equity	(574,000)	(538,000)
Shareholders' Equity	23,676,000	22,672,000
Total Liabilities & Stockholders' Equity	29,956,000	28,697,000
Net Current Assets	14,613,000	13,517,000
Total Assets Less Current Liabilities	25,962,000	24,807,000
Shares Outstanding	4,576	4,570

Recent Dividends:
1. Mutoh Holdings Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Mutoh Holdings Co., Ltd. common.
No dividends paid.

MYHEALTHCHECKED PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022
Sales	…	10,977	22,314
Other Revenue	…	0	0
Revenue	3,607	10,977	22,314
Direct Expenses	3,801	8,929	17,667
Gross Profit	(194)	2,048	4,647
SG&A	2,036	2,409	3,141
Other OpEx	0	0	0
Indirect Expenses	2,036	2,409	3,141
Total Operating Expenses	5,837	11,338	20,808
Operating Income	(2,230)	(361)	1,506
Non-Op Net Interest Income	238	166	3
Other Non-Op	206	0	8
Non-Op Income	444	166	11
EBT Continuing	(1,786)	(195)	1,517
Taxation	…	(36)	…
EAT Continuing	…	(159)	…
Net Income	(1,786)	(159)	1,517
EPS - Basic - Cont	(0.03)	(0.00)	0.00
EPS - Primary	(0.03)	(0.00)	0.00
EPS -Diluted - Cont	(0.03)	(0.00)	0.00
EPS - Diluted	(0.03)	(0.00)	0.00
Shares (primary)	52,007	52,006	774,303
Shares (diluted)	52,007	52,006	778,223

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash	5,473	7,749
Cash & Equivalents	5,473	7,749
Cash, Equivs & STI	5,473	7,749
Receivables	1,761	3,660
Inventories	133	342
Other Current Assets	0	0
Current Assets	7,367	11,751
Net PPE	82	79
Intangibles Excl Goodwill	1,353	1,462
Intangibles	1,353	1,462
Other LT Assets	0	50
LT Assets	1,435	1,591
Total Assets	8,802	13,342
Current Liabilities	1,827	4,638
Long-Term Obligations	0	0
Total Liabilities	1,827	4,638
Net Assets	6,975	8,704
Common Share Capital	781	780
Share Premium	3	…
Retained Earnings	12,260	13,993
Other Equity	(6,069)	(6,069)
Shareholders' Equity	6,975	8,704
Total Liabilities & Stockholders' Equity	8,802	13,342
Net Current Assets	5,540	7,113
Total Assets Less Current Liabilities	6,975	8,704
Shares Outstanding	52,036	52,006

Recent Dividends:
1. MyHealthChecked Plc ordinary.
No dividends paid.
2. MyHealthChecked Plc deferred.
No dividends paid.
Annual Dividends:
1. MyHealthChecked Plc ordinary.
No dividends paid.
2. MyHealthChecked Plc deferred.
No dividends paid.

MYP LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2021
Revenue	18,289	17,811	18,779
Direct Expenses	…	…	5,196
Gross Profit	…	…	13,583
SG&A	1,565	1,508	1,028
D&A (OpEx)	42	26	57
RR&I	…	1,192	…
Other OpEx	4,764	8,231	6,785
Indirect Expenses	6,371	10,957	7,870
Total Operating Expenses	6,371	10,957	13,066
Operating Income	11,918	6,854	5,713
Non-Op Net Interest Income	…	…	(12,275)
Non-Op Gains	(50)	…	(60,100)
Other Non-Op	(14,350)	…	(1,848)
Non-Op Income	(14,400)	(15,140)	(74,223)
EBT Continuing	(2,482)	(8,286)	(68,510)
Taxation	(54)	275	234
EAT Continuing	(2,428)	(8,561)	(68,744)
Net Income	(2,428)	(8,561)	(68,744)
EPS - Basic - Cont	(0.00)	(0.01)	(0.04)
EPS - Primary	(0.00)	(0.01)	(0.04)
EPS -Diluted - Cont	(0.00)	(0.01)	(0.04)
EPS - Diluted	(0.00)	(0.01)	(0.04)
Shares (primary)	1,592,469	1,592,469	1,592,469
Shares (diluted)	1,592,469	1,592,469	1,592,469

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	90,474	92,653
Cash, Equivs & STI	90,474	92,653
Receivables	2,338	3,030
Other Current Assets	0	0
Current Assets	92,812	95,683
Net PPE	167	81
Assets Held for Sale (LT)	…	6,100
Other LT Assets	564,697	564,297
LT Assets	564,864	570,478
Total Assets	657,676	666,161
Current Debt	…	323,441
Current Debt and Capital Leases	…	323,441
Related Parties (ST Liab)	52,495	58,700
Other Current Liabilities	3,321	3,993
Current Liabilities	55,816	386,134
Long-Term Obligations	324,013	0
Other LT Liabilities	797	549
LT Liabilities	324,810	549
Total Liabilities	380,626	386,683
Net Assets	277,050	279,478
Common Share Capital	255,318	255,318
Retained Earnings	21,732	24,160
Other Equity	0	0
Shareholders' Equity	277,050	279,478
Total Liabilities & Stockholders' Equity	657,676	666,161

Net Current Assets	36,996	(290,451)
Total Assets Less Current Liabilities	601,860	280,027
Shares Outstanding	1,592,469	1,592,469

Recent Dividends:
1. MYP Ltd ordinary.
No dividends paid.
Annual Dividends:
1. MYP Ltd ordinary.
No dividends paid.

N4 PHARMA PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022
Revenue	7	2	…
SG&A	838	718	616
R&D (OpEx)	390	619	578
Other OpEx	0	89	0
Indirect Expenses	1,228	1,427	1,193
Total Operating Expenses	1,228	1,427	1,193
Operating Income	(1,221)	(1,425)	…
Non-Op Income	…	…	0
EBT Continuing	(1,221)	(1,425)	(1,193)
Taxation	(101)	(148)	(164)
EAT Continuing	(1,120)	(1,277)	(1,029)
Min Ints	61	…	…
Net Income	(1,059)	(1,277)	(1,029)
EPS - Basic - Cont	(0.00)	(0.01)	(0.01)
EPS - Primary	(0.00)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.00)	(0.01)	(0.01)
EPS - Diluted	(0.00)	(0.01)	(0.01)
Shares (primary)	340,387	242,890	186,423
Shares (diluted)	340,387	242,890	186,423

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	626	1,027
Cash, Equivs & STI	626	1,027
Receivables	150	187
Other Current Assets	0	0
Current Assets	776	1,214
Goodwill	…	61
Intangibles	…	61
Other LT Assets	…	0
LT Assets	…	61
Total Assets	776	1,275
Accounts Payable	29	26
Accounts Payable & Accrued Expenses	29	26
Other Current Liabilities	96	56
Current Liabilities	124	82
Long-Term Obligations	0	0
Minorities (BS)	…	66
Total Liabilities	124	148
Net Assets	651	1,128
Common Share Capital	9,850	9,346
Share Premium	14,941	14,874
Retained Earnings	(10,399)	(9,341)
Other Equity	(13,740)	(13,752)
Shareholders' Equity	651	1,128
Total Liabilities & Stockholders' Equity	776	1,275
Net Current Assets	651	1,132
Total Assets Less Current Liabilities	651	1,194
Shares Outstanding	394,780	268,780

Recent Dividends:
1. N4 Pharma PLC deferred.
No dividends paid.
2. N4 Pharma PLC deferred.
No dividends paid.
3. N4 Pharma PLC ordinary.
No dividends paid.
Annual Dividends:
1. N4 Pharma PLC deferred.
No dividends paid.
2. N4 Pharma PLC deferred.
No dividends paid.
3. N4 Pharma PLC ordinary.
No dividends paid.

NAC CO LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	54,433,000	…
Other Revenue	…	0	…
Revenue	59,791,000	54,433,000	33,032,000
Direct Expenses	31,653,000	27,504,000	12,789,000
Gross Profit	28,138,000	26,929,000	20,243,000
SG&A	25,130,000	24,631,000	17,997,000
Other OpEx	0	0	0
Indirect Expenses	25,130,000	24,631,000	17,997,000
Total Operating Expenses	56,783,000	52,135,000	30,786,000
Operating Income	3,008,000	2,298,000	2,246,000
Non-Op Net Interest Income	(60,000)	(43,000)	4,000
Non-Op For Curr Gains	(24,000)	(16,000)	…
Other Non-Op	(521,000)	139,000	(166,000)
Non-Op Income	(605,000)	80,000	(162,000)
EBT Continuing	2,403,000	2,378,000	2,084,000
Taxation (current)	940,000	1,125,000	825,000
Taxation (deferred)	96,000	(182,000)	(36,000)
Taxation	1,036,000	943,000	789,000
EAT Continuing	1,367,000	1,435,000	1,295,000
Net Income	1,365,000	1,437,000	1,294,000
Dividends Per Share	22	21	20
EPS - Basic - Cont	31.83	33.22	28.82
EPS - Primary	31.83	33.22	28.82
EPS -Diluted - Cont	31.83	33.22	28.82
EPS - Diluted	31.83	33.22	…
Shares (primary)	42,921	43,247	44,907
Shares (diluted)	42,921	43,247	44,907

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,589,000	8,065,000
Cash, Equivs & STI	8,589,000	8,065,000
Receivables	5,309,000	5,651,000
Raw Materials	456,000	416,000
Inventories - Other	7,079,000	7,686,000
Inventories	7,535,000	8,102,000
Other Current Assets	2,303,000	2,189,000
Current Assets	23,736,000	24,007,000
Net PPE	8,697,000	7,848,000
Intangibles Excl Goodwill	1,516,000	1,263,000
Intangibles	1,516,000	1,263,000
Other LT Assets	4,241,000	4,496,000
LT Assets	14,454,000	13,607,000
Total Assets	38,191,000	37,615,000
Accounts Payable	1,768,000	1,945,000
Accounts Payable & Accrued Expenses	1,768,000	1,945,000
Current Debt	4,087,000	4,385,000
Current Capital Lease Obligations	150,000	255,000
Current Debt and Capital Leases	4,237,000	4,640,000
Other Current Liabilities	5,618,000	4,641,000
Current Liabilities	11,623,000	11,226,000
Long-Term Obligations	2,505,000	1,993,000
Deferred LT Liability Charges	52,000	29,000
Pensions & OPEB	287,000	264,000
Other LT Liabilities	1,329,000	1,386,000
LT Liabilities	4,173,000	3,672,000
Total Liabilities	15,796,000	14,899,000
Net Assets	22,395,000	22,716,000
Common Share Capital	6,729,000	6,729,000
Share Premium	3,393,000	3,379,000
Retained Earnings	15,141,000	14,685,000
Treasury Stock	2,199,000	1,409,000
Other Equity	(670,000)	(669,000)
Shareholders' Equity	22,394,000	22,715,000
Total Liabilities & Stockholders' Equity	38,191,000	37,615,000
Net Current Assets	12,113,000	12,781,000
Total Assets Less Current Liabilities	26,568,000	26,389,000
Shares Outstanding	41,753	43,030

Recent Dividends:
1. Nac Co Ltd. common.
No dividends paid.
Annual Dividends:
1. Nac Co Ltd. common.
No dividends paid.

NAFCO CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	192,447,000	206,549,000
Other Revenue	…	0	328,000
Revenue	181,850,000	192,447,000	206,877,000
Direct Expenses	119,740,000	127,062,000	134,739,000
Gross Profit	62,110,000	65,385,000	72,138,000
SG&A	60,843,000	60,220,000	60,136,000
Other OpEx	0	0	0
Indirect Expenses	60,843,000	60,220,000	60,136,000
Total Operating Expenses	180,583,000	187,282,000	194,875,000
Operating Income	1,267,000	5,165,000	12,002,000
Non-Op Net Interest Income	(205,000)	(125,000)	(101,000)
Non-Op Gains	…	…	(31,000)
Other Non-Op	(536,000)	(115,000)	457,000
Non-Op Income	(741,000)	(240,000)	325,000
EBT Continuing	526,000	4,925,000	12,326,000
Taxation (current)	498,000	1,781,000	3,730,000
Taxation (deferred)	(153,000)	35,000	…
Taxation	345,000	1,816,000	4,364,000
EAT Continuing	181,000	3,109,000	7,962,000
Net Income	184,000	3,108,000	7,961,000
Dividends Per Share	58	58	…
EPS - Basic - Cont	6.95	110.32	…
EPS - Primary	6.95	110.32	278.75
EPS -Diluted - Cont	6.95	110.32	…
EPS - Diluted	6.95	110.32	…
Shares (primary)	26,439	28,169	28,562
Shares (diluted)	26,439	28,169	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,500,000	32,997,000
Cash, Equivs & STI	18,500,000	32,997,000
Receivables	4,592,000	4,588,000
Raw Materials	9,000	10,000
Finished Goods	64,282,000	60,562,000
Inventories - Other	0	0
Inventories	64,291,000	60,572,000
Prepayments (ST)	1,003,000	988,000
Other Current Assets	1,842,000	429,000
Current Assets	90,228,000	99,574,000
Net PPE	120,994,000	119,210,000
Intangibles Excl Goodwill	3,651,000	3,210,000
Intangibles	3,651,000	3,210,000
Other LT Assets	10,321,000	10,252,000
LT Assets	134,966,000	132,672,000
Total Assets	225,195,000	232,246,000
Accounts Payable	22,604,000	24,447,000
Accrued Exps	1,303,000	1,826,000
Accounts Payable & Accrued Expenses	23,907,000	26,273,000
Current Debt	18,355,000	18,828,000
Current Capital Lease Obligations	1,749,000	1,472,000
Current Debt and Capital Leases	20,104,000	20,300,000
Other Current Liabilities	11,692,000	11,872,000
Current Liabilities	55,703,000	58,445,000
Long-Term Obligations	4,705,000	3,769,000
Pensions & OPEB	3,746,000	3,758,000
Other LT Liabilities	7,084,000	6,912,000

LT Liabilities	15,535,000	14,439,000
Total Liabilities	71,239,000	72,885,000
Net Assets	153,956,000	159,361,000
Common Share Capital	3,538,000	3,538,000
Share Premium	4,223,000	4,223,000
Retained Earnings	156,419,000	157,788,000
Treasury Stock	10,401,000	6,351,000
Other Equity	177,000	163,000
Shareholders' Equity	153,956,000	159,361,000
Total Liabilities & Stockholders' Equity	225,195,000	232,246,000
Net Current Assets	34,525,000	41,129,000
Total Assets Less Current Liabilities	169,492,000	173,801,000
Shares Outstanding	24,583	26,777

Recent Dividends:

1. Nafco Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nafco Co Ltd common.

No dividends paid.

NAGANO KEIKI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	67,935,689	…
Other Revenue	…	0	…
Revenue	69,544,777	67,935,689	49,067,079
Direct Expenses	47,326,462	46,584,208	34,877,696
Gross Profit	22,218,315	21,351,481	14,189,383
SG&A	14,565,042	14,200,801	10,130,935
D&A (OpEx)	…	…	429,342
R&D (OpEx)	…	…	1,322,912
Other OpEx	0	0	0
Indirect Expenses	14,565,042	14,200,801	11,883,189
Total Operating Expenses	61,891,504	60,785,009	46,760,885
Operating Income	7,653,273	7,150,680	2,306,194
Non-Op Net Interest Income	(463,621)	(417,502)	(216,916)
Non-Op For Curr Gains	(35,742)	57,835	(104,577)
Other Non-Op	1,785,241	382,289	185,793
Non-Op Income	1,285,878	22,622	(135,700)
EBT Continuing	8,939,151	7,173,302	2,170,494
Taxation (current)	2,883,534	1,813,227	646,591
Taxation (deferred)	(79,705)	(73,200)	(34,639)
Taxation	2,803,829	1,740,027	611,951
EAT Continuing	6,135,322	5,433,275	1,558,543
Min Ints	(80,782)	(23,497)	(46,683)
Equity Earns	…	…	75,429
Net Income	6,054,539	5,409,777	1,587,280
Dividends Per Share	48	40	…
EPS - Basic - Cont	316.94	283.56	82.18
EPS - Primary	316.94	283.56	82.18
EPS -Diluted - Cont	316.94	283.56	82.18
EPS - Diluted	316.94	283.56	…
Shares (primary)	19,103	19,077	19,313
Shares (diluted)	19,103	19,077	19,313

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,118,369	7,856,930
Cash, Equivs & STI	10,118,369	7,856,930
Receivables	14,785,507	14,886,645
Raw Materials	3,619,682	2,976,928
WIP	4,618,221	4,714,864
Inventories - Other	9,379,265	9,292,002
Inventories	17,617,168	16,983,794
Other Current Assets	1,270,683	1,027,833
Current Assets	43,791,727	40,755,202
Net PPE	18,721,667	16,851,896
Intangibles Excl Goodwill	698,468	758,464
Intangibles	698,468	758,464
Other LT Assets	11,194,642	14,002,951
LT Assets	30,614,777	31,613,311
Total Assets	74,406,504	72,368,514
Accounts Payable	4,225,157	5,549,266
Accounts Payable & Accrued Expenses	4,225,157	5,549,266
Current Debt	8,591,377	8,753,263
Current Capital Lease Obligations	836,515	496,876
Current Debt and Capital Leases	9,427,892	9,250,139
Other Current Liabilities	6,652,636	6,109,510
Current Liabilities	20,305,685	20,908,915
Long-Term Obligations	1,619,250	2,505,282
Deferred LT Liability Charges	1,643,555	2,392,856
Pensions & OPEB	2,467,598	2,690,766
Other LT Liabilities	3,714,526	3,288,183
Minorities (BS)	873,538	816,393
LT Liabilities	9,444,929	10,877,087
Total Liabilities	30,624,153	32,602,396
Net Assets	43,782,351	39,766,118
Common Share Capital	4,380,126	4,380,126
Share Premium	4,549,083	4,507,173
Retained Earnings	29,501,029	24,330,590
Treasury Stock	325,150	282,761
Other Equity	5,677,263	6,830,989
Shareholders' Equity	43,782,351	39,766,117
Total Liabilities & Stockholders' Equity	74,406,504	72,368,514
Net Current Assets	23,486,042	19,846,287
Total Assets Less Current Liabilities	54,100,819	51,459,599
Shares Outstanding	19,103	19,103

Recent Dividends:

1. Nagano Keiki Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nagano Keiki Co Ltd common.

No dividends paid.

NAGASE BROTHERS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	55,255,000	52,986,000	52,354,000
Direct Expenses	40,815,000	38,653,000	37,349,000
Gross Profit	14,440,000	14,333,000	15,005,000
SG&A	9,575,000	9,795,000	9,635,000
Other OpEx	0	0	0
Indirect Expenses	9,575,000	9,795,000	9,635,000
Total Operating Expenses	50,390,000	48,448,000	46,984,000
Operating Income	4,865,000	4,538,000	5,370,000
Non-Op Net Interest Income	(316,000)	(260,000)	(269,000)
Non-Op For Curr Gains	(4,000)	47,000	41,000
Other Non-Op	(1,112,000)	(200,000)	859,000
Non-Op Income	(1,432,000)	(413,000)	631,000
EBT Continuing	3,433,000	4,125,000	6,001,000
Taxation (current)	1,515,000	1,639,000	1,947,000
Taxation (deferred)	(42,000)	(112,000)	51,000
Taxation	1,473,000	1,527,000	1,998,000
EAT Continuing	1,960,000	2,598,000	4,003,000
Net Income	1,957,000	2,602,000	4,001,000
Dividends Per Share	100	100	100
EPS - Basic - Cont	74.33	98.84	151.97
EPS - Primary	74.33	98.84	151.97
EPS -Diluted - Cont	74.33	98.84	151.97
EPS - Diluted	74.33	98.84	151.97
Shares (primary)	26,326	26,326	26,326
Shares (diluted)	26,326	26,326	26,326

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,570,000	26,469,000
Cash, Equivs & STI	18,570,000	26,469,000
Receivables	4,486,000	3,926,000
Raw Materials	124,000	97,000
WIP	1,000	1,000
Finished Goods	330,000	354,000
Inventories - Other	79,000	88,000
Inventories	534,000	540,000
Prepayments (ST)	1,369,000	1,216,000
Other Current Assets	437,000	466,000
Current Assets	25,396,000	32,617,000
Net PPE	30,885,000	28,168,000
Intangibles Excl Goodwill	6,496,000	5,240,000
Intangibles	6,496,000	5,240,000
Other LT Assets	27,329,000	22,260,000
LT Assets	64,710,000	55,668,000
Total Assets	90,107,000	88,286,000
Accounts Payable	426,000	392,000
Accrued Exps	1,657,000	1,569,000
Accounts Payable & Accrued Expenses	2,083,000	1,961,000
Current Debt	1,324,000	9,074,000
Current Debt and Capital Leases	1,324,000	9,074,000
Other Current Liabilities	17,343,000	14,920,000
Current Liabilities	20,750,000	25,955,000
Long-Term Obligations	28,654,000	26,566,000
Deferred LT Liability Charges	3,693,000	1,904,000
Pensions & OPEB	2,741,000	2,461,000
Other LT Liabilities	3,096,000	2,633,000
LT Liabilities	38,184,000	33,564,000
Total Liabilities	58,934,000	59,520,000
Net Assets	31,173,000	28,766,000
Common Share Capital	2,138,000	2,138,000
Share Premium	2,141,000	2,141,000
Retained Earnings	22,178,000	22,854,000
Treasury Stock	4,858,000	4,858,000
Other Equity	9,573,000	6,491,000
Shareholders' Equity	31,172,000	28,766,000
Total Liabilities & Stockholders' Equity	90,107,000	88,286,000
Net Current Assets	4,646,000	6,662,000
Total Assets Less Current Liabilities	69,357,000	62,331,000
Shares Outstanding	26,326	26,326

Recent Dividends:

1. Nagase Brothers Inc common.

No dividends paid.

Annual Dividends:

1. Nagase Brothers Inc common.

No dividends paid.

NAGOYA ELECTRIC WORKS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	17,262,298	17,582,489	18,009,293
Direct Expenses	11,354,374	12,210,727	12,320,782
Gross Profit	5,907,924	5,371,762	5,688,511
SG&A	3,155,826	3,027,030	3,191,690
Other OpEx	0	0	0
Indirect Expenses	3,155,826	3,027,030	3,191,690
Total Operating Expenses	14,510,200	15,237,757	15,512,472
Operating Income	2,752,098	2,344,732	2,496,821
Non-Op For Curr Gains	(17,023)	…	…
Other Non-Op	153,501	…	…
Non-Op Income	136,478	6,930	(284,899)
EBT Continuing	2,888,576	2,351,662	2,211,922
Taxation (current)	790,315	657,627	474,335
Taxation (deferred)	(108,291)	13,601	140,431
Taxation	682,024	671,228	614,766
EAT Continuing	2,206,552	1,680,434	1,597,156
Net Income	2,206,550	1,680,433	1,597,153
Dividends Per Share	42.50	70	70
EPS - Basic - Cont	188.18	287.08	273.41
EPS - Primary	188.18	287.08	273.41
EPS -Diluted - Cont	188.18	287.08	273.41
EPS - Diluted	188.18	287.08	273.41
Shares (primary)	11,726	5,853	5,842
Shares (diluted)	11,726	5,853	5,842

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024

Cash & Equivalents	4,442,861	4,992,768	
Cash, Equivs & STI	4,442,861	4,992,768	
Receivables	11,208,629	10,329,172	
Raw Materials	870,995	1,246,949	
WIP	2,324,153	2,057,142	
Finished Goods	116,544	84,699	
Inventories - Other	0	0	
Inventories	3,311,692	3,388,790	
Other Current Assets	183,393	262,990	
Current Assets	19,146,575	18,973,720	
Net PPE	5,739,518	5,680,771	
Intangibles Excl Goodwill	110,986	96,240	
Intangibles	110,986	96,240	
Other LT Assets	2,540,409	2,490,761	
LT Assets	8,390,913	8,267,772	
Total Assets	27,537,488	27,241,492	
Accounts Payable	1,700,222	3,453,662	
Accrued Exps	516,201	427,476	
Accounts Payable & Accrued Expenses	2,216,423	3,881,138	
Other Current Liabilities	2,665,020	2,151,631	
Current Liabilities	4,881,443	6,032,769	
Long-Term Obligations	0	0	
Deferred LT Liability Charges	134,966	325,733	
Pensions & OPEB	3,413	6,865	
Other LT Liabilities	118,122	114,222	
LT Liabilities	256,501	446,820	
Total Liabilities	5,137,944	6,479,589	
Net Assets	22,399,544	20,761,903	
Common Share Capital	1,184,975	1,184,975	
Share Premium	1,150,150	1,139,202	
Retained Earnings	19,807,135	18,010,566	
Treasury Stock	404,524	410,768	
Other Equity	661,808	837,927	
Shareholders' Equity	22,399,544	20,761,902	
Total Liabilities & Stockholders' Equity	27,537,488	27,241,492	
Net Current Assets	14,265,132	12,940,951	
Total Assets Less Current Liabilities	22,656,045	21,208,723	
Shares Outstanding	11,731	5,857	

Recent Dividends:

1. Nagoya Electric Works Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nagoya Electric Works Co Ltd common.

No dividends paid.

NAGOYA RAILROAD CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	601,121,000	…
Other Revenue	…	0	…
Revenue	690,720,000	601,121,000	551,504,000
Direct Expenses	586,267,000	512,245,000	478,257,000
Gross Profit	104,453,000	88,876,000	73,247,000
SG&A	62,376,000	54,125,000	50,515,000
Other OpEx	0	0	0
Indirect Expenses	62,376,000	54,125,000	50,515,000
Total Operating Expenses	648,643,000	566,370,000	528,772,000
Operating Income	42,077,000	34,751,000	22,732,000
Non-Op Net Interest Income	(3,294,000)	(3,014,000)	(2,793,000)
Other Non-Op	12,462,000	2,808,000	8,697,000
Non-Op Income	9,168,000	(206,000)	5,904,000
EBT Continuing	51,245,000	34,545,000	28,636,000
Taxation (current)	11,340,000	8,489,000	8,460,000
Taxation (deferred)	2,375,000	647,000	333,000
Taxation	13,715,000	9,136,000	8,793,000
EAT Continuing	37,530,000	25,409,000	19,843,000
Min Ints	208,000	(1,009,000)	(990,000)
Net Income	37,733,000	24,400,000	18,850,000
Dividends Per Share	38.50	27.50	20
EPS - Basic - Cont	192.12	124.13	95.91
EPS - Primary	192.12	124.13	95.91
EPS -Diluted - Cont	167.69	116.01	89.62
EPS - Diluted	167.69	116.01	89.62
Shares (primary)	196,402	196,568	196,540
Shares (diluted)	225,016	210,328	210,332

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	58,637,000	60,388,000
Short Term Investments	96,000	1,814,000
Cash, Equivs & STI	58,733,000	62,202,000
Receivables	71,377,000	63,646,000
Raw Materials	6,376,000	5,511,000
WIP	824,000	626,000
Inventories - Other	92,330,000	83,046,000
Inventories	99,530,000	89,183,000
Other Current Assets	26,777,000	23,453,000
Current Assets	256,417,000	238,484,000
Net PPE	997,980,000	893,624,000
Intangibles Excl Goodwill	14,952,000	13,963,000
Intangibles	14,952,000	13,963,000
Other LT Assets	179,559,000	157,133,000
LT Assets	1,192,491,000	1,064,720,000
Total Assets	1,448,908,000	1,303,205,000
Accounts Payable	90,679,000	74,816,000
Accounts Payable & Accrued Expenses	90,679,000	74,816,000
Current Debt	114,501,000	103,538,000
Current Capital Lease Obligations	1,225,000	1,373,000
Current Debt and Capital Leases	115,726,000	104,911,000
Other Current Liabilities	149,981,000	129,222,000
Current Liabilities	356,386,000	308,949,000
Long-Term Obligations	464,533,000	404,631,000
Deferred LT Liability Charges	62,646,000	59,021,000
Pensions & OPEB	35,874,000	32,535,000
Other LT Liabilities	31,157,000	34,536,000
Minorities (BS)	36,600,000	25,567,000
LT Liabilities	594,210,000	530,723,000
Total Liabilities	987,197,000	865,239,000
Net Assets	461,711,000	437,966,000
Common Share Capital	101,158,000	101,158,000
Share Premium	35,978,000	40,426,000
Retained Earnings	211,944,000	178,946,000
Treasury Stock	1,116,000	233,000
Other Equity	113,747,000	117,668,000
Shareholders' Equity	461,711,000	437,965,000
Total Liabilities & Stockholders' Equity	1,448,908,000	1,303,205,000
Net Current Assets	(99,969,000)	(70,465,000)
Total Assets Less Current Liabilities	1,092,522,000	994,256,000
Shares Outstanding	196,073	196,585

Recent Dividends:

1. Nagoya Railroad Co Ltd American Depositary Receipts.

No dividends paid.

2. Nagoya Railroad Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nagoya Railroad Co Ltd American Depositary Receipts.

No dividends paid.

2. Nagoya Railroad Co Ltd common.

No dividends paid.

NAIGAI TEC CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	26,734,645
Revenue	35,337,699	39,013,225	26,734,645
Direct Expenses	30,717,023	34,964,772	23,558,816
Gross Profit	4,620,676	4,048,453	3,175,829
SG&A	3,068,618	2,830,125	2,031,123
D&A (OpEx)	…	…	95,430
Other OpEx	0	0	0
Indirect Expenses	3,068,618	2,830,125	2,126,553
Total Operating Expenses	33,785,641	37,794,897	25,685,369
Operating Income	1,552,058	1,218,328	1,049,271
Non-Op Net Interest Income	(42,412)	(51,805)	(25,503)
Non-Op For Curr Gains	…	…	(554)
Other Non-Op	18,551	73,385	14,326
Non-Op Income	(23,861)	21,580	(11,731)
EBT Continuing	1,528,197	1,239,908	1,037,540
Taxation (current)	582,783	360,076	319,156
Taxation (deferred)	(103,927)	31,319	…
Taxation	478,856	391,395	294,533
EAT Continuing	1,049,341	848,513	743,007
Net Income	1,049,342	848,512	743,006
Dividends Per Share	100	93	…
EPS - Basic - Cont	299.93	242.66	…
EPS - Primary	299.93	242.66	247.31
EPS -Diluted - Cont	299.93	242.66	…
EPS - Diluted	299.93	242.66	…
Shares (primary)	3,499	3,496	3,004
Shares (diluted)	3,499	3,496	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,290,664	10,378,128
Short Term Investments	35,436	…
Cash, Equivs & STI	8,326,100	10,378,128
Receivables	5,729,234	5,956,615
Raw Materials	76,404	102,477
WIP	85,008	93,799
Finished Goods	2,214,034	2,220,888
Inventories - Other	0	0
Inventories	2,375,446	2,417,164
Other Current Assets	290,385	292,092
Current Assets	16,721,165	19,043,999
Net PPE	6,243,315	6,271,999
Intangibles Excl Goodwill	20,651	29,337
Intangibles	20,651	29,337
Other LT Assets	1,638,169	1,801,979
LT Assets	7,902,135	8,103,315
Total Assets	24,623,301	27,147,314
Accounts Payable	7,084,262	9,147,272
Accrued Exps	355,814	533,125
Accounts Payable & Accrued Expenses	7,440,076	9,680,397
Current Debt	984,280	1,067,584
Current Capital Lease Obligations	50,715	49,485
Current Debt and Capital Leases	1,034,995	1,117,069
Other Current Liabilities	720,889	419,518
Current Liabilities	9,195,960	11,216,984
Long-Term Obligations	2,431,367	3,448,720
Deferred LT Liability Charges	…	26,486
Pensions & OPEB	962,042	934,383
Other LT Liabilities	93,702	82,094
LT Liabilities	3,487,111	4,491,683
Total Liabilities	12,683,072	15,708,668
Net Assets	11,940,229	11,438,646
Common Share Capital	1,863,610	1,863,610
Share Premium	2,127,592	2,127,592
Retained Earnings	7,669,728	6,945,770
Treasury Stock	103,849	103,584
Other Equity	383,147	605,258
Shareholders' Equity	11,940,228	11,438,646
Total Liabilities & Stockholders' Equity	24,623,301	27,147,314
Net Current Assets	7,525,205	7,827,015
Total Assets Less Current Liabilities	15,427,341	15,930,330
Shares Outstanding	3,499	3,499

Recent Dividends:

1. Naigai Tec Corp common.

No dividends paid.

Annual Dividends:

1. Naigai Tec Corp common.

No dividends paid.

NAIKAI ZOSEN CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021

Sales	…	…	31,121,000
Revenue	44,648,000	46,383,000	31,121,000
Direct Expenses	42,007,000	42,008,000	30,877,000
Gross Profit	2,641,000	4,375,000	243,000
SG&A	1,225,000	1,191,000	1,024,000
D&A (OpEx)	…	…	110,000
Other OpEx	0	0	0
Indirect Expenses	1,225,000	1,191,000	1,134,000
Total Operating Expenses	43,232,000	43,199,000	32,011,000
Operating Income	1,416,000	3,184,000	(891,000)
Non-Op Net Interest Income	(66,000)	(97,000)	12,000
Non-Op For Curr Gains	(81,000)	91,000	…
Non-Op Gains	…	…	(38,000)
Other Non-Op	(123,000)	(696,000)	(1,000)
Non-Op Income	(270,000)	(702,000)	(27,000)
EBT Continuing	1,146,000	2,482,000	(918,000)
Taxation (current)	115,000	199,000	15,000
Taxation (deferred)	11,000	20,000	…
Taxation	126,000	219,000	53,000
EAT Continuing	1,020,000	2,263,000	(971,000)
Net Income	1,018,000	2,261,000	(971,000)
Dividends Per Share	40	100	…
EPS - Basic - Cont	600.56	1,333.94	…
EPS - Primary	600.56	1,333.94	(573.17)
EPS -Diluted - Cont	600.56	1,333.94	…
EPS - Diluted	600.56	1,333.94	…
Shares (primary)	1,695	1,694	1,695
Shares (diluted)	1,695	1,694	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,702,000	14,801,000
Cash, Equivs & STI	4,702,000	14,801,000
Receivables	19,993,000	10,058,000
Raw Materials	254,000	204,000
WIP	560,000	423,000
Finished Goods	1,000	2,000
Inventories - Other	0	0
Inventories	815,000	629,000
Current Tax Assets	1,666,000	3,089,000
Prepayments (ST)	591,000	1,391,000
Other Current Assets	684,000	171,000
Current Assets	28,451,000	30,139,000
Net PPE	11,758,000	11,102,000
Intangibles Excl Goodwill	50,000	61,000
Intangibles	50,000	61,000
Other LT Assets	2,227,000	2,517,000
LT Assets	14,035,000	13,680,000
Total Assets	42,486,000	43,819,000
Accounts Payable	6,024,000	6,028,000
Accrued Exps	1,133,000	1,034,000
Accounts Payable & Accrued Expenses	7,157,000	7,062,000
Current Debt	3,055,000	4,075,000
Current Debt and Capital Leases	3,055,000	4,075,000
Other Current Liabilities	16,186,000	15,401,000
Current Liabilities	26,398,000	26,538,000
Long-Term Obligations	2,625,000	4,880,000
Deferred LT Liability Charges	825,000	802,000
Pensions & OPEB	1,410,000	1,543,000
Other LT Liabilities	370,000	311,000
LT Liabilities	5,230,000	7,536,000
Total Liabilities	31,629,000	34,075,000
Net Assets	10,857,000	9,744,000
Common Share Capital	1,200,000	1,200,000
Share Premium	672,000	672,000
Retained Earnings	9,161,000	8,313,000
Treasury Stock	2,018,000	2,017,000
Other Equity	1,842,000	1,576,000
Shareholders' Equity	10,857,000	9,744,000
Total Liabilities & Stockholders' Equity	42,486,000	43,819,000
Net Current Assets	2,053,000	3,601,000
Total Assets Less Current Liabilities	16,088,000	17,281,000
Shares Outstanding	1,695	1,695

Recent Dividends:
1. Naikai Zosen Corp common.
No dividends paid.
Annual Dividends:
1. Naikai Zosen Corp common.
No dividends paid.

NAKABAYASHI CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	61,043,000	…
Other Revenue	…	0	…
Revenue	62,767,000	61,043,000	63,118,000
Direct Expenses	47,130,000	46,327,000	46,802,000
Gross Profit	15,637,000	14,716,000	16,316,000
SG&A	13,849,000	14,252,000	14,204,000
D&A (OpEx)	…	…	286,000
Other OpEx	0	0	0
Indirect Expenses	13,849,000	14,252,000	14,490,000
Total Operating Expenses	60,979,000	60,579,000	61,292,000
Operating Income	1,788,000	464,000	1,826,000
Non-Op Net Interest Income	(94,000)	(85,000)	(66,000)
Non-Op For Curr Gains	(29,000)	…	…
Other Non-Op	651,000	1,185,000	299,000
Non-Op Income	528,000	1,100,000	233,000
EBT Continuing	2,316,000	1,564,000	2,059,000
Taxation (current)	560,000	624,000	779,000
Taxation (deferred)	(226,000)	59,000	70,000
Taxation	334,000	683,000	849,000
EAT Continuing	1,982,000	881,000	1,210,000
Min Ints	16,000	(1,000)	(183,000)
Net Income	1,995,000	876,000	1,018,000
Dividends Per Share	22	22	22
EPS - Basic - Cont	72.66	31.96	39.26
EPS - Primary	72.66	31.96	39.26
EPS -Diluted - Cont	72.66	31.96	39.26
EPS - Diluted	72.66	31.96	…
Shares (primary)	27,457	27,427	25,944
Shares (diluted)	27,457	27,427	25,944

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,739,000	7,214,000
Cash, Equivs & STI	7,739,000	7,214,000
Receivables	10,306,000	11,106,000
Raw Materials	1,853,000	1,784,000
WIP	993,000	917,000
Inventories - Other	6,625,000	6,355,000
Inventories	9,471,000	9,056,000
Other Current Assets	2,273,000	2,697,000
Current Assets	29,789,000	30,073,000
Net PPE	20,719,000	21,750,000
Intangibles Excl Goodwill	249,000	293,000
Intangibles	249,000	293,000
Other LT Assets	5,827,000	5,849,000
LT Assets	26,795,000	27,892,000
Total Assets	56,584,000	57,965,000
Accounts Payable	4,299,000	4,632,000
Accrued Exps	417,000	429,000
Accounts Payable & Accrued Expenses	4,716,000	5,061,000
Current Debt	5,308,000	6,248,000
Current Debt and Capital Leases	5,308,000	6,248,000
Other Current Liabilities	5,805,000	6,358,000
Current Liabilities	15,829,000	17,667,000
Long-Term Obligations	8,270,000	8,674,000
Deferred LT Liability Charges	50,000	250,000
Pensions & OPEB	2,784,000	2,972,000
Other LT Liabilities	273,000	282,000
Minorities (BS)	659,000	678,000
LT Liabilities	11,377,000	12,178,000
Total Liabilities	27,865,000	30,524,000
Net Assets	28,719,000	27,441,000
Common Share Capital	6,666,000	6,666,000
Share Premium	8,944,000	8,943,000
Retained Earnings	12,068,000	10,677,000
Treasury Stock	676,000	691,000
Other Equity	1,716,000	1,846,000
Shareholders' Equity	28,718,000	27,441,000
Total Liabilities & Stockholders' Equity	56,584,000	57,965,000
Net Current Assets	13,960,000	12,406,000
Total Assets Less Current Liabilities	40,755,000	40,298,000
Shares Outstanding	27,465	27,437

Recent Dividends:
1. Nakabayashi Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Nakabayashi Co., Ltd. (Japan) common.
No dividends paid.

NAKAMURAYA CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	37,769,960	35,554,311
Other Revenue	…	0	0
Revenue	37,247,627	37,769,960	35,554,311
Direct Expenses	23,548,758	24,015,415	23,222,344
Gross Profit	13,698,869	13,754,545	12,331,967
SG&A	12,628,452	12,924,072	12,577,507
Other OpEx	0	0	0
Indirect Expenses	12,628,452	12,924,072	12,577,507
Total Operating Expenses	36,177,210	36,939,487	35,799,851
Operating Income	1,070,417	830,473	(245,540)
Non-Op Net Interest Income	(21,099)	(33,033)	(36,408)
Non-Op For Curr Gains	(29)	(2)	(112)
Other Non-Op	168,450	(93,840)	217,699
Non-Op Income	147,322	(126,875)	181,179
EBT Continuing	1,217,739	703,598	(64,361)
Taxation (current)	85,130	240,041	24,492
Taxation (deferred)	247,661	58,448	(60,684)
Taxation	332,791	298,489	(36,192)
EAT Continuing	884,948	405,109	(28,169)
Net Income	884,947	405,109	(28,168)
Dividends Per Share	70	60	50
EPS - Basic - Cont	152.52	68.24	(4.73)
EPS - Primary	152.52	68.24	(4.73)
EPS -Diluted - Cont	152.52	68.24	(4.73)
EPS - Diluted	152.52	68.24	(4.73)
Shares (primary)	5,802	5,936	5,960
Shares (diluted)	5,802	5,936	5,960

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,616,883	1,138,678
Cash, Equivs & STI	2,616,883	1,138,678
Receivables	4,701,382	5,305,106
Raw Materials	2,147,662	2,370,403
WIP	44,127	66,240
Finished Goods	1,448,739	1,463,588
Inventories - Other	0	0
Inventories	3,640,528	3,900,231
Prepayments (ST)	235,444	182,356
Other Current Assets	8,102	8,963
Current Assets	11,202,339	10,535,334
Net PPE	24,375,373	25,223,078
Intangibles Excl Goodwill	255,530	185,574
Intangibles	255,530	185,574
Other LT Assets	7,675,711	7,573,542
LT Assets	32,306,614	32,982,194
Total Assets	43,508,953	43,517,528
Accounts Payable	1,234,747	1,351,447
Accrued Exps	1,313,118	1,556,392
Accounts Payable & Accrued Expenses	2,547,865	2,907,839
Current Debt	0	2,500,000
Current Capital Lease Obligations	91,944	82,163
Current Debt and Capital		

Leases	91,944	2,582,163
Other Current Liabilities	1,835,558	2,231,851
Current Liabilities	4,475,367	7,721,853
Long-Term Obligations	403,101	397,438
Deferred LT Liability Charges	10,251,818	6,692,019
Pensions & OPEB	555,552	1,310,079
Other LT Liabilities	785,167	790,421
LT Liabilities	11,995,638	9,189,957
Total Liabilities	16,471,006	16,911,811
Net Assets	27,037,947	26,605,717
Common Share Capital	7,469,402	7,469,402
Share Premium	8,099,120	8,170,223
Retained Earnings	9,321,826	8,785,294
Treasury Stock	645,906	548,484
Other Equity	2,793,505	2,729,283
Shareholders' Equity	27,037,947	26,605,718
Total Liabilities & Stockholders' Equity	43,508,953	43,517,528
Net Current Assets	6,726,972	2,813,481
Total Assets Less Current Liabilities	39,033,586	35,795,675
Shares Outstanding	5,776	5,807

Recent Dividends:

1. Nakamuraya Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nakamuraya Co., Ltd. (Japan) common.

No dividends paid.

NAKANIHON KOGYO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	1,961,789
Revenue	3,366,559	3,541,673	1,961,789
Direct Expenses	1,670,590	1,743,425	1,017,162
Gross Profit	1,695,969	1,798,248	944,627
SG&A	1,802,646	1,715,656	1,151,192
D&A (OpEx)	...	...	162,572
Other OpEx	0	0	22,842
Indirect Expenses	1,802,646	1,715,656	1,336,606
Total Operating Expenses	3,473,236	3,459,081	2,353,768
Operating Income	(106,677)	82,592	(391,982)
Non-Op Net Interest Income	363	2,374	10,373
Non-Op Gains	...	...	(11)
Other Non-Op	17,408	7,439	(13,935)
Non-Op Income	17,771	9,813	(3,573)
EBT Continuing	(88,906)	92,405	(395,555)
Taxation (current)	2,124	19,919	1,541
Taxation (deferred)	(6,403)	(5,383)	...
Taxation	(4,279)	14,536	(69,208)
EAT Continuing	(84,627)	77,869	(326,347)
Net Income	(84,629)	77,867	(326,346)
Dividends Per Share	60	70	...
EPS - Basic - Cont	(159.50)	146.74	...
EPS - Primary	(159.50)	146.74	(614.85)
EPS -Diluted - Cont	(159.50)	146.74	...
EPS - Diluted	(159.50)	146.74	...
Shares (primary)	531	531	531
Shares (diluted)	531	531	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	598,253	842,268
Short Term Investments	300,000	300,000
Cash, Equivs & STI	898,253	1,142,268
Receivables	241,813	250,229
Raw Materials	5,877	1,845
Finished Goods	13,226	11,040
Inventories - Other	0	0
Inventories	19,103	12,885
Current Tax Assets	86,918	...
Prepayments (ST)	33,566	31,907
Other Current Assets	64,972	92,922
Current Assets	1,344,625	1,530,211
Net PPE	2,522,296	2,006,075
Intangibles Excl Goodwill	111,604	64,767
Intangibles	111,604	64,767
Other LT Assets	1,227,921	1,327,068
LT Assets	3,861,821	3,397,910
Total Assets	5,206,447	4,928,121
Accounts Payable	400,140	383,739
Accrued Exps	137,123	180,142
Accounts Payable & Accrued Expenses	537,263	563,881
Current Debt	34,992	9,996
Current Capital Lease Obligations	81,908	58,234
Current Debt and Capital Leases	116,900	68,230
Other Current Liabilities	224,411	153,214
Current Liabilities	878,574	785,325
Long-Term Obligations	720,638	375,562
Deferred LT Liability Charges	101,287	127,453
Pensions & OPEB	83,491	76,420
Other LT Liabilities	235,047	196,110
LT Liabilities	1,140,463	775,545
Total Liabilities	2,019,037	1,560,871
Net Assets	3,187,410	3,367,250
Common Share Capital	270,000	270,000
Share Premium	13	13
Retained Earnings	2,705,921	2,827,692
Treasury Stock	72,618	71,755
Other Equity	284,093	341,300
Shareholders' Equity	3,187,409	3,367,250
Total Liabilities & Stockholders' Equity	5,206,447	4,928,121
Net Current Assets	466,051	744,886
Total Assets Less Current Liabilities	4,327,873	4,142,796
Shares Outstanding	531	531

Recent Dividends:

1. Nakanihon Kogyo Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nakanihon Kogyo Co Ltd common.

No dividends paid.

NAKANIPPON CASTING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	4,857,640	5,812,086	5,367,723
Direct Expenses	4,656,359	4,938,593	4,840,647
Gross Profit	201,281	873,493	527,076
SG&A	527,453	675,669	583,765
Other OpEx	0	0	0
Indirect Expenses	527,453	675,669	583,765
Total Operating Expenses	5,183,812	5,614,262	5,424,412
Operating Income	(326,172)	197,824	(56,689)
Non-Op Net Interest Income	(32,791)	(25,093)	(22,824)
Non-Op For Curr Gains	30	...	...
Other Non-Op	27,955	146,470	(399,314)
Non-Op Income	(4,806)	121,377	(422,138)
EBT Continuing	(330,978)	319,201	(478,827)
Taxation (current)	2,824	53,420	7,756
Taxation (deferred)	5,056	22,633	(3,426)
Taxation	7,880	76,053	4,330
EAT Continuing	(338,858)	243,148	(483,157)
Net Income	(338,855)	243,146	(483,156)
Dividends Per Share	5	15	...
EPS - Basic - Cont	(150.47)	107.70	(213.67)
EPS - Primary	(150.47)	107.70	(213.67)
EPS -Diluted - Cont	(150.47)	107.10	(213.67)
EPS - Diluted	(150.47)	107.10	(213.67)
Shares (primary)	2,252	2,258	2,261
Shares (diluted)	2,252	2,270	2,261

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,268,141	2,437,019
Short Term Investments	...	17,955
Cash, Equivs & STI	2,268,141	2,454,974
Receivables	875,892	1,470,174
Raw Materials	52,886	92,612
WIP	390,113	191,283
Finished Goods	115,247	102,156
Inventories - Other	0	0
Inventories	558,246	386,051
Current Tax Assets	86,146	...
Prepayments (ST)	54,892	44,479
Other Current Assets	32,198	6,030
Current Assets	3,875,515	4,361,708
Net PPE	4,240,483	3,941,513
Intangibles Excl Goodwill	10,945	19,829
Intangibles	10,945	19,829
Other LT Assets	1,009,309	898,546
LT Assets	5,260,737	4,859,888
Total Assets	9,136,253	9,221,596
Accounts Payable	560,171	982,083
Accrued Exps	120,440	180,862
Accounts Payable & Accrued Expenses	680,611	1,162,945
Current Debt	877,057	826,970
Current Capital Lease Obligations	28,107	27,384
Current Debt and Capital Leases	905,164	854,354
Other Current Liabilities	119,180	190,973
Current Liabilities	1,704,955	2,208,272
Long-Term Obligations	3,999,227	3,216,497
Deferred LT Liability Charges	150,312	138,046
Pensions & OPEB	122,272	117,147
Other LT Liabilities	46,509	52,983
LT Liabilities	4,318,320	3,524,673
Total Liabilities	6,023,276	5,732,946
Net Assets	3,112,977	3,488,650
Common Share Capital	30,000	30,000
Share Premium	2,572,860	2,572,860
Retained Earnings	428,552	801,268
Treasury Stock	44,273	31,108
Other Equity	125,838	115,629
Shareholders' Equity	3,112,977	3,488,649
Total Liabilities & Stockholders' Equity	9,136,253	9,221,596
Net Current Assets	2,170,560	2,153,436
Total Assets Less Current Liabilities	7,431,298	7,013,324
Shares Outstanding	2,224	2,257

Recent Dividends:

1. Nakanippon Casting Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nakanippon Casting Co Ltd common.

No dividends paid.

NAKANISHI MFG CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	36,602,048	30,668,739
Other Revenue	...	1	1
Revenue	39,931,993	36,602,049	30,668,740
Direct Expenses	30,053,899	28,052,515	23,503,133
Gross Profit	9,878,094	8,549,534	7,165,607
SG&A	7,246,812	6,583,156	6,093,517
Other OpEx	0	0	0
Indirect Expenses	7,246,812	6,583,156	6,093,517
Total Operating Expenses	37,300,711	34,635,671	29,596,650
Operating Income	2,631,282	1,966,378	1,072,090
Non-Op Net Interest Income	(4,286)	(2,733)	(5,301)
Non-Op For Curr Gains	17,944	5,202	21,984
Other Non-Op	84,380	166,544	183,484
Non-Op Income	98,038	169,013	200,167
EBT Continuing	2,729,320	2,135,391	1,272,257
Taxation (current)	1,005,385	595,091	482,431
Taxation (deferred)	(83,458)	21,263	(13,352)
Taxation	921,927	616,354	469,079

EAT Continuing	1,807,393	1,519,037	803,178
Net Income	1,807,391	1,519,037	803,177
Dividends Per Share	87	73	32
EPS - Basic - Cont	287.78	241.42	127.44
EPS - Primary	287.78	241.42	127.44
EPS -Diluted - Cont	287.78	241.42	127.44
EPS - Diluted	287.78	241.42	127.44
Shares (primary)	6,280	6,292	6,302
Shares (diluted)	6,280	6,292	6,302

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,996,532	5,810,018
Short Term Investments	8,675	8,619
Cash, Equivs & STI	3,005,207	5,818,637
Receivables	8,500,900	7,904,410
Raw Materials	959,931	936,382
WIP	1,087,427	1,074,690
Finished Goods	1,823,401	1,829,165
Inventories - Other	0	0
Inventories	3,870,759	3,840,237
Prepayments (ST)	187,620	144,948
Other Current Assets	67,373	35,711
Current Assets	15,631,859	17,743,943
Net PPE	9,706,897	8,113,187
Intangibles Excl Goodwill	476,193	555,570
Intangibles	476,193	555,570
Other LT Assets	4,651,560	2,684,361
LT Assets	14,834,650	11,353,118
Total Assets	30,466,510	29,097,061
Accounts Payable	4,595,142	5,772,519
Accrued Exps	1,039,610	1,126,238
Accounts Payable & Accrued Expenses	5,634,752	6,898,757
Current Debt	1,800,000	700,000
Current Capital Lease Obligations	13,843	11,153
Current Debt and Capital Leases	1,813,843	711,153
Other Current Liabilities	1,291,385	1,075,272
Current Liabilities	8,739,980	8,685,182
Long-Term Obligations	43,749	33,098
Deferred LT Liability Charges	307,738	298,917
Pensions & OPEB	764,495	741,750
Other LT Liabilities	162,358	229,930
LT Liabilities	1,278,340	1,303,695
Total Liabilities	10,018,320	9,988,877
Net Assets	20,448,190	19,108,184
Common Share Capital	1,445,600	1,445,600
Share Premium	1,542,251	1,539,883
Retained Earnings	17,624,782	16,275,722
Treasury Stock	92,992	46,740
Other Equity	(71,452)	(106,281)
Shareholders' Equity	20,448,189	19,108,184
Total Liabilities & Stockholders' Equity	30,466,510	29,097,061
Net Current Assets	6,891,879	9,058,761
Total Assets Less Current Liabilities	21,726,530	20,411,879
Shares Outstanding	6,263	6,279

Recent Dividends:

1. Nakanishi Mfg Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nakanishi Mfg Co Ltd common.

No dividends paid.

NAKANO CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	110,538,000	107,415,000	114,459,000
Direct Expenses	99,769,000	97,470,000	105,521,000
Gross Profit	10,769,000	9,945,000	8,938,000
SG&A	7,488,000	6,759,000	6,079,000
Other OpEx	0	0	0
Indirect Expenses	7,488,000	6,759,000	6,079,000
Total Operating Expenses	107,257,000	104,229,000	111,600,000
Operating Income	3,281,000	3,186,000	2,859,000
Non-Op Net Interest Income	334,000	311,000	144,000
Non-Op For Curr Gains	(19,000)	175,000	68,000
Other Non-Op	111,000	(53,000)	(148,000)
Non-Op Income	426,000	433,000	64,000
EBT Continuing	3,707,000	3,619,000	2,923,000
Taxation (current)	874,000	751,000	893,000
Taxation (deferred)	(104,000)	81,000	58,000
Taxation	770,000	832,000	951,000
EAT Continuing	2,937,000	2,787,000	1,972,000
Min Ints	(33,000)	(138,000)	(57,000)
Net Income	2,904,000	2,645,000	1,914,000
Dividends Per Share	22	16	13
EPS - Basic - Cont	84.51	76.98	55.72
EPS - Primary	84.51	76.98	55.72
EPS -Diluted - Cont	84.51	76.98	55.72
EPS - Diluted	84.51	76.98	55.72
Shares (primary)	34,365	34,366	34,367
Shares (diluted)	34,365	34,366	34,367

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,961,000	26,225,000
Cash, Equivs & STI	20,961,000	26,225,000
Receivables	29,181,000	25,151,000
Raw Materials	3,000	6,000
WIP	1,871,000	1,707,000
Inventories - Other	19,000	4,000
Inventories	1,893,000	1,717,000
Other Current Assets	2,395,000	891,000
Current Assets	54,430,000	53,984,000
Net PPE	18,088,000	18,269,000
Intangibles Excl Goodwill	1,702,000	1,751,000
Intangibles	1,702,000	1,751,000
Other LT Assets	6,448,000	6,611,000
LT Assets	26,238,000	26,631,000
Total Assets	80,669,000	80,616,000
Accounts Payable	20,201,000	25,489,000
Accounts Payable & Accrued Expenses	20,201,000	25,489,000
Current Debt	624,000	618,000
Current Debt and Capital Leases	624,000	618,000
Other Current Liabilities	13,030,000	9,679,000
Current Liabilities	33,855,000	35,786,000
Long-Term Obligations	50,000	204,000
Deferred LT Liability Charges	1,089,000	1,220,000
Pensions & OPEB	381,000	341,000
Other LT Liabilities	835,000	905,000
Minorities (BS)	1,622,000	1,502,000
LT Liabilities	2,355,000	2,670,000
Total Liabilities	37,832,000	39,959,000
Net Assets	42,837,000	40,657,000
Common Share Capital	5,061,000	5,061,000
Share Premium	1,400,000	1,400,000
Retained Earnings	32,754,000	30,400,000
Treasury Stock	36,000	35,000
Other Equity	3,657,000	3,831,000
Shareholders' Equity	42,836,000	40,657,000
Total Liabilities & Stockholders' Equity	80,669,000	80,616,000
Net Current Assets	20,575,000	18,198,000
Total Assets Less Current Liabilities	46,814,000	44,830,000
Shares Outstanding	34,365	34,366

Recent Dividends:

1. Nakano Corp. (Japan) common.

No dividends paid.

2. Nakano Corp. (Japan) preferred type 1.

No dividends paid.

Annual Dividends:

1. Nakano Corp. (Japan) common.

No dividends paid.

2. Nakano Corp. (Japan) preferred type 1.

No dividends paid.

NAKAYAMA STEEL WORKS, LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	184,445,000	...
Other Revenue	...	0	...
Revenue	169,329,000	184,445,000	188,514,000
Direct Expenses	147,249,000	159,288,000	162,454,000
Gross Profit	22,080,000	25,157,000	26,060,000
SG&A	13,643,000	12,830,000	12,416,000
Other OpEx	0	0	0
Indirect Expenses	13,643,000	12,830,000	12,416,000
Total Operating Expenses	160,892,000	172,118,000	174,870,000
Operating Income	8,437,000	12,327,000	13,644,000
Non-Op Net Interest Income	(122,000)	(86,000)	(152,000)
Other Non-Op	(147,000)	47,000	162,000
Non-Op Income	(269,000)	(39,000)	10,000
EBT Continuing	8,168,000	12,288,000	13,654,000
Taxation (current)	2,420,000	3,422,000	3,972,000
Taxation (deferred)	50,000	(37,000)	(546,000)
Taxation	2,470,000	3,385,000	3,426,000
EAT Continuing	5,698,000	8,903,000	10,228,000
Net Income	5,696,000	8,904,000	10,227,000
Dividends Per Share	40	50	55
EPS - Basic - Cont	105.14	164.43	188.92
EPS - Primary	105.14	164.43	188.92
EPS -Diluted - Cont	105.14	164.43	188.92
EPS - Diluted	105.14	164.43	188.92
Shares (primary)	54,169	54,150	54,136
Shares (diluted)	54,169	54,150	54,136

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,346,000	16,487,000
Cash, Equivs & STI	15,346,000	16,487,000
Receivables	42,295,000	47,062,000
Raw Materials	11,876,000	10,648,000
WIP	4,900,000	5,270,000
Inventories - Other	17,187,000	16,074,000
Inventories	33,963,000	31,992,000
Other Current Assets	920,000	931,000
Current Assets	92,524,000	96,472,000
Gross PPE	...	128,297,000
Accumulated Depreciation	...	(104,515,000)
Net PPE	48,288,000	47,132,000
Intangibles Excl Goodwill	470,000	454,000
Intangibles	470,000	454,000
Other LT Assets	7,865,000	8,029,000
LT Assets	56,623,000	55,615,000
Total Assets	149,148,000	152,087,000
Accounts Payable	17,102,000	20,396,000
Accrued Exps	1,739,000	1,987,000
Accounts Payable & Accrued Expenses	18,841,000	22,383,000
Current Debt	2,546,000	9,565,000
Current Debt and Capital Leases	2,546,000	9,565,000
Other Current Liabilities	5,554,000	6,824,000
Current Liabilities	26,941,000	38,772,000
Long-Term Obligations	6,515,000	62,000
Deferred LT Liability Charges	4,213,000	4,413,000
Pensions & OPEB	2,314,000	2,214,000
Other LT Liabilities	2,354,000	2,073,000
LT Liabilities	15,396,000	8,762,000
Total Liabilities	42,337,000	47,534,000
Net Assets	106,811,000	104,553,000
Common Share Capital	20,044,000	20,044,000
Share Premium	7,857,000	7,841,000
Retained Earnings	75,936,000	72,895,000
Treasury Stock	773,000	774,000
Other Equity	3,746,000	4,547,000
Shareholders' Equity	106,810,000	104,553,000
Total Liabilities & Stockholders' Equity	149,148,000	152,087,000
Net Current Assets	65,583,000	57,700,000
Total Assets Less Current Liabilities	122,207,000	113,315,000
Shares Outstanding	54,175	54,158

Recent Dividends:
1. Nakayama Steel Works, Ltd. common.
No dividends paid.
Annual Dividends:
1. Nakayama Steel Works, Ltd. common.
No dividends paid.

NAKAYAMAFUKU CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	47,865,673
Revenue	40,949,509	38,593,175	47,865,673
Direct Expenses	33,130,049	31,417,210	38,103,909
Gross Profit	7,819,460	7,175,965	9,761,764
SG&A	7,664,886	7,646,104	8,889,069
Other OpEx	0	0	0
Indirect Expenses	7,664,886	7,646,104	8,889,069
Total Operating Expenses	40,794,935	39,063,314	46,992,978
Operating Income	154,574	(470,139)	872,694
Non-Op Net Interest Income	(29,182)	(20,070)	47,298
Non-Op Gains	…	…	303,039
Other Non-Op	741,813	669,325	304,802
Non-Op Income	712,631	649,255	655,139
EBT Continuing	867,205	179,116	1,527,834
Taxation (current)	270,989	261,858	570,531
Taxation (deferred)	69,231	(97,179)	…
Taxation	340,220	164,679	525,492
EAT Continuing	526,985	14,437	1,002,342
Net Income	526,984	14,438	1,002,341
Dividends Per Share	12	10	…
EPS - Basic - Cont	27.25	0.75	…
EPS - Primary	27.25	0.75	51.02
EPS -Diluted - Cont	27.25	0.75	…
EPS - Diluted	27.25	0.75	…
Shares (primary)	19,338	19,325	19,646
Shares (diluted)	19,338	19,325	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,250,595	6,438,782
Cash, Equivs & STI	7,250,595	6,438,782
Receivables	8,619,561	9,071,591
Raw Materials	216,216	190,329
WIP	18,605	20,685
Finished Goods	4,530,768	4,603,883
Inventories - Other	0	0
Inventories	4,765,589	4,814,897
Other Current Assets	147,894	142,016
Current Assets	20,783,639	20,467,286
Net PPE	7,098,509	6,764,912
Intangibles Excl Goodwill	88,444	150,971
Intangibles	88,444	150,971
Other LT Assets	4,825,681	5,505,891
LT Assets	12,012,634	12,421,774
Total Assets	32,796,273	32,889,060
Accounts Payable	3,321,595	4,287,838
Accrued Exps	252,606	238,604
Accounts Payable & Accrued Expenses	3,574,201	4,526,442
Current Debt	3,844,626	2,404,910
Current Debt and Capital Leases	3,844,626	2,404,910
Other Current Liabilities	1,381,585	1,525,304
Current Liabilities	8,800,412	8,456,656
Long-Term Obligations	591,492	939,698
Deferred LT Liability Charges	595,342	642,886
Pensions & OPEB	116,668	154,742
Other LT Liabilities	289,436	269,906
LT Liabilities	1,592,938	2,007,232
Total Liabilities	10,393,351	10,463,889
Net Assets	22,402,922	22,425,171
Common Share Capital	1,706,000	1,706,000
Share Premium	1,269,000	1,269,000
Retained Earnings	17,652,742	17,320,624
Treasury Stock	428,297	434,719
Other Equity	2,203,477	2,564,266
Shareholders' Equity	22,402,922	22,425,171
Total Liabilities & Stockholders' Equity	32,796,273	32,889,060
Net Current Assets	11,983,227	12,010,630
Total Assets Less Current Liabilities	23,995,861	24,432,404
Shares Outstanding	19,342	19,330

Recent Dividends:
1. Nakayamafuku Co Ltd common.
No dividends paid.
Annual Dividends:
1. Nakayamafuku Co Ltd common.
No dividends paid.

NAMURA SHIPBUILDING CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	135,006,000	…
Other Revenue	…	0	…
Revenue	159,227,000	135,006,000	83,423,000
Direct Expenses	122,919,000	112,083,000	87,558,000
Gross Profit	36,308,000	22,923,000	(4,135,000)
SG&A	6,842,000	6,430,000	4,308,000
R&D (OpEx)	…	…	686,000
Other OpEx	0	0	403,000
Indirect Expenses	6,842,000	6,430,000	5,397,000
Total Operating Expenses	129,761,000	118,513,000	92,955,000
Operating Income	29,466,000	16,493,000	(9,532,000)
Non-Op Net Interest Income	(138,000)	(230,000)	(133,000)
Non-Op For Curr Gains	(792,000)	2,371,000	457,000
Other Non-Op	1,054,000	1,422,000	962,000
Non-Op Income	124,000	3,563,000	1,286,000
EBT Continuing	29,590,000	20,056,000	(8,246,000)
Taxation (current)	3,556,000	2,787,000	239,000
Taxation (deferred)	(498,000)	(2,887,000)	24,000
Taxation	3,058,000	(100,000)	263,000
EAT Continuing	26,532,000	20,156,000	(8,509,000)
Min Ints	(287,000)	(202,000)	…
Equity Earns	…	…	90,000
Net Income	26,245,000	19,954,000	(8,419,000)
Dividends Per Share	50	20	…
EPS - Basic - Cont	378.35	287.86	(121.88)
EPS - Primary	378.35	287.86	(121.88)
EPS -Diluted - Cont	375.33	285.52	(121.88)
EPS - Diluted	375.33	285.52	…
Shares (primary)	69,367	69,318	69,073
Shares (diluted)	69,925	69,887	69,073

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	90,140,000	55,386,000
Cash, Equivs & STI	90,140,000	55,386,000
Receivables	40,011,000	45,749,000
Raw Materials	1,966,000	1,642,000
WIP	3,156,000	3,169,000
Inventories - Other	70,000	95,000
Inventories	5,192,000	4,906,000
Prepayments (ST)	3,124,000	1,171,000
Other Current Assets	2,843,000	2,981,000
Current Assets	141,310,000	110,193,000
Net PPE	33,517,000	30,930,000
Intangibles Excl Goodwill	473,000	357,000
Intangibles	473,000	357,000
Other LT Assets	33,737,000	33,311,000
LT Assets	67,727,000	64,598,000
Total Assets	209,037,000	174,791,000
Accounts Payable	20,977,000	24,997,000
Accounts Payable & Accrued Expenses	20,977,000	24,997,000
Current Debt	4,873,000	3,505,000
Current Capital Lease Obligations	232,000	214,000
Current Debt and Capital Leases	5,105,000	3,719,000
Other Current Liabilities	52,328,000	43,255,000
Current Liabilities	78,410,000	71,971,000
Long-Term Obligations	12,853,000	9,255,000
Deferred LT Liability Charges	5,548,000	6,043,000
Pensions & OPEB	5,140,000	5,682,000
Other LT Liabilities	1,944,000	1,941,000
Minorities (BS)	378,000	215,000
LT Liabilities	25,485,000	22,921,000
Total Liabilities	104,273,000	95,107,000
Net Assets	104,764,000	79,684,000
Common Share Capital	8,200,000	8,189,000
Share Premium	27,083,000	26,956,000
Retained Earnings	49,099,000	25,282,000
Treasury Stock	6,000	5,000
Other Equity	20,388,000	19,262,000
Shareholders' Equity	104,764,000	79,684,000
Total Liabilities & Stockholders' Equity	209,037,000	174,791,000
Net Current Assets	62,900,000	38,222,000
Total Assets Less Current Liabilities	130,627,000	102,820,000
Shares Outstanding	69,376	69,336

Recent Dividends:
1. Namura Shipbuilding Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Namura Shipbuilding Co., Ltd. (Japan) common.
No dividends paid.

NANKAI PLYWOOD CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	23,774,742	…
Other Revenue	…	0	…
Revenue	24,921,443	23,774,742	23,061,995
Direct Expenses	17,752,508	17,093,496	16,542,083
Gross Profit	7,168,935	6,681,246	6,519,912
SG&A	6,207,198	5,832,968	5,613,567
Other OpEx	0	0	0
Indirect Expenses	6,207,198	5,832,968	5,613,567
Total Operating Expenses	23,959,706	22,926,464	22,155,650
Operating Income	961,737	848,278	906,345
Non-Op Net Interest Income	(48,317)	(70,388)	(14,964)
Non-Op For Curr Gains	542,606	649,266	52,347
Other Non-Op	(469,327)	402,689	85,302
Non-Op Income	24,962	981,567	122,685
EBT Continuing	986,699	1,829,845	1,029,030
Taxation (current)	489,340	445,056	168,408
Taxation (deferred)	380,278	417,726	(745,627)
Taxation	869,618	862,782	(577,219)
EAT Continuing	117,081	967,063	1,606,249
Min Ints	(15,947)	(18,352)	(15,727)
Net Income	101,132	948,711	1,590,519
Dividends Per Share	150	150	150
EPS - Basic - Cont	104.49	980.11	1,645.58
EPS - Primary	104.49	980.11	1,645.58
EPS -Diluted - Cont	104.49	980.11	1,645.58
EPS - Diluted	104.49	980.11	1,645.58
Shares (primary)	968	967	966
Shares (diluted)	968	967	966

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,314,660	3,511,445
Short Term Investments	…	0
Cash, Equivs & STI	3,314,660	3,511,445
Receivables	7,199,134	6,472,620
Raw Materials	3,443,508	3,495,854
WIP	1,014,977	1,149,325
Inventories - Other	2,075,304	2,515,047
Inventories	6,533,789	7,160,226
Other Current Assets	794,517	1,284,698
Current Assets	17,842,100	18,428,989
Net PPE	11,097,207	10,248,688

LT Investments	…	(1)
Intangibles Excl Goodwill	134,468	179,193
Intangibles	134,468	179,193
Other LT Assets	3,411,889	3,397,526
LT Assets	14,643,564	13,825,406
Total Assets	32,485,664	32,254,395
Accounts Payable	1,081,013	979,201
Accrued Exps	372,119	647,940
Accounts Payable & Accrued Expenses	1,453,132	1,627,141
Current Debt	2,061,766	1,969,557
Current Debt and Capital Leases	2,061,766	1,969,557
Other Current Liabilities	1,502,228	1,462,172
Current Liabilities	5,017,126	5,058,870
Long-Term Obligations	2,148,392	2,692,845
Deferred LT Liability Charges	318,531	90,066
Pensions & OPEB	212,723	195,777
Other LT Liabilities	322,870	188,492
Minorities (BS)	53,446	37,850
LT Liabilities	3,002,516	3,167,180
Total Liabilities	8,073,089	8,263,901
Net Assets	24,412,575	23,990,494
Common Share Capital	2,121,000	2,121,000
Share Premium	1,865,920	1,865,920
Retained Earnings	19,085,887	19,129,944
Treasury Stock	134,327	134,007
Other Equity	1,474,094	1,007,637
Shareholders' Equity	24,412,574	23,990,494
Total Liabilities & Stockholders' Equity	32,485,664	32,254,395
Net Current Assets	12,824,974	13,370,119
Total Assets Less Current Liabilities	27,468,538	27,195,525
Shares Outstanding	968	968

Recent Dividends:

1. Nankai Plywood Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nankai Plywood Co Ltd common.

No dividends paid.

NANOCARRIER CO LTD (KASHIWA)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	108,516	135,508	202,189
Direct Expenses	30,350	24,552	42,590
Gross Profit	78,166	110,956	159,599
SG&A	833,515	975,371	1,405,599
Other OpEx	0	0	0
Indirect Expenses	833,515	975,371	1,405,599
Total Operating Expenses	863,865	999,923	1,448,189
Operating Income	(755,349)	(864,415)	(1,246,000)
Non-Op Net Interest Income	31,311	26,183	25,369
Non-Op For Curr Gains	(4,794)	54,129	60,464
Other Non-Op	(103,763)	6,591	(148,320)
Non-Op Income	(77,246)	86,903	(62,487)
EBT Continuing	(832,595)	(777,512)	(1,308,487)
Taxation (current)	2,785	2,490	2,490
Taxation	2,785	2,490	2,490
EAT Continuing	(835,380)	(780,002)	(1,310,977)
Net Income	(835,379)	(780,002)	(1,310,976)
EPS - Basic - Cont	(11.85)	(11.10)	(18.70)
EPS - Primary	(11.85)	(11.10)	(18.70)
EPS -Diluted - Cont	(11.85)	(11.10)	(18.70)
EPS - Diluted	(11.85)	(11.10)	(18.70)
Shares (primary)	70,517	70,295	70,092
Shares (diluted)	70,517	70,295	70,092

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,707,452	2,077,635
Short Term Investments	1,798,380	2,228,270
Cash, Equivs & STI	3,505,832	4,305,905
Receivables	…	550
Raw Materials	404	184
Inventories - Other	0	0
Inventories	404	184
Other Current Assets	115,417	155,440
Current Assets	3,621,653	4,462,079
LT Assets	375,230	609,199
Total Assets	3,996,884	5,071,279
Accounts Payable	…	250
Accounts Payable & Accrued Expenses	…	250
Current Debt	540,241	…
Current Debt and Capital Leases	540,241	…
Other Current Liabilities	663,191	486,288
Current Liabilities	1,203,432	486,538
Long-Term Obligations	0	1,108,916
Other LT Liabilities	53,621	54,436
LT Liabilities	53,621	1,163,352
Total Liabilities	1,257,054	1,649,891
Net Assets	2,739,830	3,421,388
Common Share Capital	166,392	142,465
Share Premium	5,546,732	5,522,905
Retained Earnings	(2,986,887)	(2,151,507)
Treasury Stock	27	27
Other Equity	13,620	(92,448)
Shareholders' Equity	2,739,830	3,421,388
Total Liabilities & Stockholders' Equity	3,996,884	5,071,279
Net Current Assets	2,418,221	3,975,541
Total Assets Less Current Liabilities	2,793,452	4,584,741
Shares Outstanding	70,595	70,382

Recent Dividends:

1. NanoCarrier Co Ltd (Kashiwa) common.

No dividends paid.

Annual Dividends:

1. NanoCarrier Co Ltd (Kashiwa) common.

No dividends paid.

NANSIN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	8,915,543	8,751,216
Other Revenue	…	0	…
Revenue	9,818,215	8,915,543	8,751,216
Direct Expenses	7,619,166	6,757,435	6,168,482
Gross Profit	2,199,049	2,158,108	2,582,733
SG&A	2,076,753	1,958,809	1,909,255
Other OpEx	0	0	0
Indirect Expenses	2,076,753	1,958,809	1,909,255
Total Operating Expenses	9,695,919	8,716,244	8,077,737
Operating Income	122,296	199,299	673,478
Non-Op Net Interest Income	21,539	16,853	12,055
Non-Op For Curr Gains	27,444	(25,742)	(27,779)
Non-Op Gains	…	…	1,380
Other Non-Op	137,592	57,661	(54,391)
Non-Op Income	186,575	48,772	(68,735)
EBT Continuing	308,871	248,071	604,744
Taxation (current)	95,200	67,520	222,672
Taxation (deferred)	942	24,739	…
Taxation	96,142	92,259	212,336
EAT Continuing	212,729	155,812	392,408
Net Income	212,727	155,810	392,407
Dividends Per Share	20	20	…
EPS - Basic - Cont	31.91	23.32	…
EPS - Primary	31.91	23.32	58
EPS -Diluted - Cont	31.91	23.32	…
EPS - Diluted	31.91	23.32	…
Shares (primary)	6,666	6,681	6,766
Shares (diluted)	6,666	6,681	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,514,836	4,711,521
Cash, Equivs & STI	3,514,836	4,711,521
Receivables	2,743,363	2,685,771
Raw Materials	811,711	848,648
WIP	556,144	530,946
Finished Goods	2,158,380	1,972,901
Inventories - Other	0	0
Inventories	3,526,235	3,352,495
Other Current Assets	106,302	113,126
Current Assets	9,890,736	10,862,913
Net PPE	3,653,369	3,772,914
Intangibles Excl Goodwill	161,631	234,486
Intangibles	161,631	234,486
Other LT Assets	742,071	913,962
LT Assets	4,557,071	4,921,362
Total Assets	14,447,808	15,784,275
Accounts Payable	917,350	988,124
Accrued Exps	70,666	70,523
Accounts Payable & Accrued Expenses	988,016	1,058,647
Current Debt	350,000	1,750,000
Current Capital Lease Obligations	76,316	77,969
Current Debt and Capital Leases	426,316	1,827,969
Other Current Liabilities	315,172	385,326
Current Liabilities	1,729,504	3,271,942
Long-Term Obligations	26,027	99,086
Deferred LT Liability Charges	321,615	285,618
Pensions & OPEB	393,739	607,054
Other LT Liabilities	235,542	43,833
LT Liabilities	976,923	1,035,591
Total Liabilities	2,706,428	4,307,533
Net Assets	11,741,380	11,476,742
Common Share Capital	1,696,500	1,696,500
Share Premium	1,542,759	1,542,759
Retained Earnings	8,943,743	8,864,337
Treasury Stock	560,506	560,506
Other Equity	118,883	(66,349)
Shareholders' Equity	11,741,379	11,476,741
Total Liabilities & Stockholders' Equity	14,447,808	15,784,275
Net Current Assets	8,161,232	7,590,971
Total Assets Less Current Liabilities	12,718,304	12,512,333
Shares Outstanding	6,666	6,666

Recent Dividends:

1. Nansin Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nansin Co Ltd common.

No dividends paid.

NANSO TRANSPORT CO. LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	15,480,209	…
Other Revenue	…	0	…
Revenue	16,106,285	15,480,209	14,424,344
Direct Expenses	13,177,508	12,706,538	11,992,399
Gross Profit	2,928,777	2,773,671	2,431,945
SG&A	910,679	815,541	839,184
Other OpEx	0	0	0
Indirect Expenses	910,679	815,541	839,184
Total Operating Expenses	14,088,187	13,522,079	12,831,583
Operating Income	2,018,098	1,958,130	1,592,761
Non-Op Net Interest Income	(53,576)	(50,667)	(54,349)
Other Non-Op	45,496	407,721	54,445
Non-Op Income	(8,080)	357,054	96
EBT Continuing	2,010,018	2,315,184	1,592,857
Taxation (current)	671,681	689,716	529,128
Taxation (deferred)	(32,337)	42,348	(18,397)
Taxation	639,344	732,064	510,731
EAT Continuing	1,370,674	1,583,120	1,082,126
Min Ints	3	…	(3)
Net Income	1,370,679	1,583,123	1,082,125
Dividends Per Share	50	42	60
EPS - Basic - Cont	138.28	158.97	217.32

EPS - Primary	138.28	158.97	217.32
EPS -Diluted - Cont	138.28	158.97	217.32
EPS - Diluted	138.28	158.97	217.32
Shares (primary)	9,912	9,958	4,979
Shares (diluted)	9,912	9,958	4,979

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,833,195	5,765,958
Cash, Equivs & STI	3,833,195	5,765,958
Receivables	2,117,160	2,042,009
Other Current Assets	107,939	114,200
Current Assets	6,058,294	7,922,167
Net PPE	26,270,172	26,101,738
Intangibles Excl Goodwill	57,867	71,236
Intangibles	57,867	71,236
Other LT Assets	1,079,730	1,082,157
LT Assets	27,407,769	27,255,131
Total Assets	33,466,063	35,177,299
Accounts Payable	561,561	502,175
Accounts Payable & Accrued Expenses	561,561	502,175
Current Debt	1,581,531	2,415,610
Current Debt and Capital Leases	1,581,531	2,415,610
Other Current Liabilities	2,191,182	2,635,798
Current Liabilities	4,334,274	5,553,583
Long-Term Obligations	6,196,707	6,908,744
Deferred LT Liability Charges	46,932	55,737
Pensions & OPEB	375,919	366,284
Other LT Liabilities	536,954	629,462
Minorities (BS)	15	19
LT Liabilities	7,156,512	7,960,227
Total Liabilities	11,490,801	13,513,829
Net Assets	21,975,262	21,663,470
Common Share Capital	538,500	538,500
Share Premium	497,585	497,585
Retained Earnings	21,290,395	20,397,724
Treasury Stock	592,392	15,188
Other Equity	241,173	244,848
Shareholders' Equity	21,975,261	21,663,469
Total Liabilities & Stockholders' Equity	33,466,063	35,177,299
Net Current Assets	1,724,020	2,368,584
Total Assets Less Current Liabilities	29,131,789	29,623,716
Shares Outstanding	9,429	9,959

Recent Dividends:
1. Nanso Transport Co. Ltd. common.
No dividends paid.
Annual Dividends:
1. Nanso Transport Co. Ltd. common.
No dividends paid.

NANTO BANK, LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	66,884,000	50,792,000	46,861,000
Non-Interest Income	36,198,000	34,940,000	30,883,000
Revenue	103,082,000	85,848,000	77,849,000
Interest Expense	11,077,000	7,856,000	3,738,000
Net Interest Bef Provs	55,807,000	42,936,000	43,123,000
Net Interest Aft Provs	55,807,000	42,936,000	43,123,000
EBT Continuing	19,462,000	16,597,000	6,302,000
Taxation (current)	6,191,000	5,906,000	1,380,000
Taxation (deferred)	(218,000)	(1,318,000)	203,000
Taxation	5,973,000	4,587,000	1,583,000
EAT Continuing	13,489,000	12,010,000	4,719,000
Net Income	13,511,000	12,038,000	4,732,000
Dividends Per Share	170	114	113
EPS - Basic - Cont	429.02	379.08	147.75
EPS - Primary	429.02	379.08	147.75
EPS -Diluted - Cont	429.02	379.08	147.75
EPS - Diluted	429.02	379.08	147.75
Shares (primary)	31,492	31,754	32,024
Shares (diluted)	31,492	31,754	32,024

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	693,780,000	1,006,385,000
Net PPE	49,062,000	41,795,000
Intangibles Excl Goodwill	4,969,000	4,842,000
Intangibles	4,969,000	4,842,000
Loan Portfolio	4,465,125,000	4,170,554,000
Loan Provisions	(23,866,000)	(21,430,000)
Net Loans & Leases	4,441,259,000	4,149,124,000
Customer Acceptance Liability	6,999,000	7,216,000
Other Assets	1,657,158,000	1,577,694,000
Total Assets	6,853,227,000	6,787,056,000
Pensions & OPEB	10,132,000	11,680,000
Total Deposits	5,900,885,000	5,803,503,000
Debt & Lease Obligations	306,039,000	360,557,000
Other Liabilities	664,415,000	673,242,000
Total Liabilities	6,575,432,000	6,488,425,000
Net Assets	277,795,000	298,631,000
Common Share Capital	37,924,000	37,924,000
Share Premium	34,749,000	34,749,000
Retained Earnings	218,089,000	208,825,000
Treasury Stock	4,613,000	3,413,000
Other Equity	(8,354,000)	20,546,000
Shareholders' Equity	277,795,000	298,631,000
Total Liabilities & Stockholders' Equity	6,853,227,000	6,787,056,000
Shares Outstanding	31,405	31,756

Recent Dividends:
1. Nanto Bank, Ltd. common.
No dividends paid.
Annual Dividends:
1. Nanto Bank, Ltd. common.
No dividends paid.

NANYO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	37,991,000	...
Other Revenue	...	0	...
Revenue	36,535,000	37,991,000	39,339,000
Direct Expenses	28,786,000	30,490,000	31,964,000
Gross Profit	7,749,000	7,501,000	7,375,000
SG&A	4,897,000	4,715,000	4,406,000
Other OpEx	0	0	0
Indirect Expenses	4,897,000	4,715,000	4,406,000
Total Operating Expenses	33,683,000	35,205,000	36,370,000
Operating Income	2,852,000	2,786,000	2,969,000
Non-Op Net Interest Income	45,000	45,000	64,000
Non-Op For Curr Gains	...	49,000	81,000
Other Non-Op	220,000	142,000	111,000
Non-Op Income	265,000	236,000	256,000
EBT Continuing	3,117,000	3,022,000	3,225,000
Taxation (current)	1,137,000	1,038,000	1,150,000
Taxation (deferred)	(57,000)	(8,000)	(70,000)
Taxation	1,080,000	1,030,000	1,080,000
EAT Continuing	2,037,000	1,992,000	2,145,000
Net Income	2,038,000	1,991,000	2,147,000
Dividends Per Share	58	50.50	101
EPS - Basic - Cont	163.09	156.60	336.62
EPS - Primary	163.09	156.60	336.62
EPS -Diluted - Cont	163.09	156.60	336.62
EPS - Diluted	163.09	156.60	336.62
Shares (primary)	12,496	12,719	6,377
Shares (diluted)	12,496	12,719	6,377

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,028,000	7,179,000
Cash, Equivs & STI	9,028,000	7,179,000
Receivables	12,211,000	14,365,000
WIP	490,000	570,000
Supplies	34,000	38,000
Inventories - Other	2,545,000	3,194,000
Inventories	3,069,000	3,802,000
Other Current Assets	875,000	950,000
Current Assets	25,183,000	26,296,000
Net PPE	11,908,000	11,814,000
Intangibles Excl Goodwill	559,000	707,000
Intangibles	559,000	707,000
Other LT Assets	3,550,000	4,068,000
LT Assets	16,017,000	16,589,000
Total Assets	41,201,000	42,886,000
Accounts Payable	5,530,000	7,315,000
Accrued Exps	539,000	501,000
Accounts Payable & Accrued Expenses	6,069,000	7,816,000
Current Debt	950,000	1,001,000
Current Capital Lease Obligations	596,000	808,000
Current Debt and Capital Leases	1,546,000	1,809,000
Other Current Liabilities	6,786,000	7,150,000
Current Liabilities	14,401,000	16,775,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	177,000	449,000
Pensions & OPEB	401,000	408,000
Other LT Liabilities	558,000	560,000
LT Liabilities	1,136,000	1,417,000
Total Liabilities	15,538,000	18,193,000
Net Assets	25,663,000	24,693,000
Common Share Capital	1,181,000	1,181,000
Share Premium	1,036,000	1,032,000
Retained Earnings	22,272,000	20,896,000
Treasury Stock	547,000	556,000
Other Equity	1,721,000	2,139,000
Shareholders' Equity	25,663,000	24,692,000
Total Liabilities & Stockholders' Equity	41,201,000	42,886,000
Net Current Assets	10,782,000	9,521,000
Total Assets Less Current Liabilities	26,800,000	26,111,000
Shares Outstanding	12,500	6,245

Recent Dividends:
1. Nanyo Corp common.
No dividends paid.
Annual Dividends:
1. Nanyo Corp common.
No dividends paid.

NARASAKI SANGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	107,455,000	...
Other Revenue	...	0	...
Revenue	112,512,000	107,455,000	99,927,000
Direct Expenses	100,527,000	96,178,000	89,319,000
Gross Profit	11,985,000	11,277,000	10,608,000
SG&A	8,923,000	8,303,000	7,808,000
Other OpEx	0	0	0
Indirect Expenses	8,923,000	8,303,000	7,808,000
Total Operating Expenses	109,450,000	104,481,000	97,127,000
Operating Income	3,062,000	2,974,000	2,800,000
Non-Op Net Interest Income	(40,000)	(42,000)	(42,000)
Non-Op For Curr Gains	(41,000)	...	...
Other Non-Op	267,000	454,000	114,000
Non-Op Income	186,000	412,000	72,000
EBT Continuing	3,248,000	3,386,000	2,872,000
Taxation (current)	901,000	843,000	912,000
Taxation (deferred)	65,000	214,000	(222,000)
Taxation	966,000	1,057,000	690,000
EAT Continuing	2,282,000	2,329,000	2,182,000
Min Ints	(39,000)	(26,000)	(42,000)
Net Income	2,241,000	2,301,000	2,139,000
Dividends Per Share	120	105	75
EPS - Basic - Cont	443.05	458	429.25
EPS - Primary	443.05	458	429.25

EPS -Diluted - Cont	443.05	458	429.25
EPS - Diluted	443.05	458	429.25
Shares (primary)	5,059	5,024	4,984
Shares (diluted)	5,059	5,024	4,984

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,637,000	15,076,000
Cash, Equivs & STI	12,637,000	15,076,000
Receivables	22,691,000	25,858,000
Raw Materials	61,000	55,000
WIP	160,000	374,000
Inventories - Other	1,795,000	2,258,000
Inventories	2,016,000	2,687,000
Other Current Assets	1,657,000	1,123,000
Current Assets	39,001,000	44,744,000
Net PPE	8,821,000	7,673,000
Intangibles Excl Goodwill	132,000	128,000
Intangibles	132,000	128,000
Other LT Assets	8,525,000	8,103,000
LT Assets	17,478,000	15,904,000
Total Assets	56,479,000	60,649,000
Accounts Payable	20,608,000	26,496,000
Accounts Payable & Accrued Expenses	20,608,000	26,496,000
Current Debt	1,379,000	1,517,000
Current Capital Lease Obligations	224,000	207,000
Current Debt and Capital Leases	1,603,000	1,724,000
Other Current Liabilities	3,103,000	3,216,000
Current Liabilities	25,314,000	31,436,000
Long-Term Obligations	230,000	410,000
Deferred LT Liability Charges	734,000	663,000
Pensions & OPEB	1,040,000	991,000
Other LT Liabilities	2,460,000	2,588,000
Minorities (BS)	562,000	528,000
LT Liabilities	4,464,000	4,652,000
Total Liabilities	30,340,000	36,616,000
Net Assets	26,139,000	24,033,000
Common Share Capital	2,354,000	2,354,000
Share Premium	1,328,000	1,301,000
Retained Earnings	20,496,000	18,470,000
Treasury Stock	471,000	535,000
Other Equity	2,431,000	2,442,000
Shareholders' Equity	26,138,000	24,032,000
Total Liabilities & Stockholders' Equity	56,479,000	60,649,000
Net Current Assets	13,687,000	13,308,000
Total Assets Less Current Liabilities	31,165,000	29,213,000
Shares Outstanding	5,072	5,038

Recent Dividends:

1. Narasaki Sangyo Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Narasaki Sangyo Co., Ltd. (Japan) common.
No dividends paid.

NASU DENKI-TEKKO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	23,334,709	…
Other Revenue	…	0	…
Revenue	22,939,871	23,334,709	22,056,430
Direct Expenses	18,063,045	18,558,108	17,449,001
Gross Profit	4,876,826	4,776,601	4,607,429
SG&A	2,092,120	2,128,730	2,160,136
Other OpEx	0	0	0
Indirect Expenses	2,092,120	2,128,730	2,160,136
Total Operating Expenses	20,155,165	20,686,838	19,609,137
Operating Income	2,784,706	2,647,871	2,447,293
Non-Op Net Interest Income	(86,472)	(77,747)	(81,390)
Other Non-Op	326,029	201,526	347,910
Non-Op Income	239,557	123,779	266,520
EBT Continuing	3,024,263	2,771,650	2,713,813
Taxation (current)	1,036,644	897,491	801,260
Taxation (deferred)	(45,852)	(9,528)	23,182
Taxation	1,108,792	887,963	824,442
EAT Continuing	1,915,471	1,883,687	1,889,371
Min Ints	(30,299)	(32,974)	(33,119)
Net Income	1,885,168	1,850,710	1,856,247
Dividends Per Share	450	270	200
EPS - Basic - Cont	1,616.33	1,586.79	1,591.44
EPS - Primary	1,616.33	1,586.79	1,591.44
EPS -Diluted - Cont	1,616.33	1,586.79	1,591.44
EPS - Diluted	1,616.33	1,586.79	1,591.44
Shares (primary)	1,166	1,166	1,166
Shares (diluted)	1,166	1,166	1,166

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,423,599	8,861,603
Cash, Equivs & STI	7,423,599	8,861,603
Receivables	4,498,367	5,002,595
Raw Materials	905,220	1,198,386
WIP	2,103,429	2,115,650
Finished Goods	2,792,510	1,886,616
Inventories - Other	0	0
Inventories	5,801,159	5,200,652
Other Current Assets	230,486	198,732
Current Assets	17,953,611	19,263,582
Net PPE	16,769,106	17,365,762
Intangibles Excl Goodwill	164,199	173,905
Intangibles	164,199	173,905
Other LT Assets	8,755,388	7,431,175
LT Assets	25,688,693	24,970,842
Total Assets	43,642,305	44,234,424
Accounts Payable	1,543,561	1,668,750
Accrued Exps	505,061	460,111
Accounts Payable & Accrued Expenses	2,048,622	2,128,861
Current Debt	996,000	2,348,600
Current Debt and Capital Leases	996,000	2,348,600
Other Current Liabilities	2,887,240	4,362,481
Current Liabilities	5,931,862	8,839,942
Long-Term Obligations	2,799,000	2,350,000
Deferred LT Liability Charges	2,057,791	1,478,633
Pensions & OPEB	2,105,944	2,173,314
Other LT Liabilities	1,605,348	2,110,663
Minorities (BS)	310,272	284,658
LT Liabilities	8,568,083	8,112,610
Total Liabilities	14,810,217	17,237,210
Net Assets	28,832,088	26,997,214
Common Share Capital	600,000	600,000
Share Premium	28,081	28,081
Retained Earnings	23,189,180	21,618,919
Treasury Stock	80,199	80,199
Other Equity	5,095,025	4,830,413
Shareholders' Equity	28,832,087	26,997,214
Total Liabilities & Stockholders' Equity	43,642,305	44,234,424
Net Current Assets	12,021,749	10,423,640
Total Assets Less Current Liabilities	37,710,443	35,394,482
Shares Outstanding	1,166	1,166

Recent Dividends:

1. Nasu Denki-Tekko Co Ltd common.
No dividends paid.

Annual Dividends:

1. Nasu Denki-Tekko Co Ltd common.
No dividends paid.

NATIONWIDE BUILDING SOCIETY

Annual Report

Standardized Income Statement, Years Ended (£000):

	03/31/25	04/04/24 (revised)	04/04/23
Revenue	16,609,000	14,568,000	9,253,000
Direct Expenses	12,078,000	9,979,000	4,764,000
Gross Profit	4,531,000	4,589,000	4,489,000
SG&A	3,550,000	2,422,000	2,323,000
RR&I	(2,300,000)	…	…
Other OpEx	979,000	391,000	(63,000)
Indirect Expenses	2,229,000	2,813,000	2,260,000
Total Operating Expenses	14,307,000	12,792,000	7,024,000
Operating Income	2,302,000	1,776,000	2,229,000
EBT Continuing	2,302,000	1,776,000	2,229,000
Taxation	(36,000)	476,000	565,000
EAT Continuing	2,338,000	1,300,000	1,664,000
Min Ints	(34,000)	…	…
Net Income	2,304,000	1,300,000	1,664,000
Dividends Per Share	0.08	0.08	0.08
Taxation (Cumu)	…	476,000	…

Standardized Balance Sheet, Years Ended (£000):

	03/31/25	04/04/24 (revised)
Cash	29,483,000	25,231,000
Cash & Equivalents	29,483,000	25,231,000
Cash, Equivs & STI	29,483,000	25,231,000
Other Current Assets	0	0
Current Assets	29,483,000	25,231,000
Net PPE	796,000	656,000
Intangibles Excl Goodwill	1,481,000	848,000
Intangibles	1,481,000	848,000
LT Receivables	262,000	54,000
Other LT Assets	224,000	435,000
LT Assets	2,763,000	1,993,000
Total Assets	367,877,000	272,087,000
Accrued Exps	1,223,000	405,000
Accounts Payable & Accrued Expenses	1,223,000	405,000
Long-Term Obligations	0	0
Minorities (BS)	759,000	…
Total Liabilities	348,154,000	254,401,000
Net Assets	19,723,000	17,686,000
Shareholders' Equity	19,723,000	17,686,000
Total Liabilities & Stockholders' Equity	367,877,000	272,087,000

Recent Dividends:

1. Nationwide Building Society general reserve.
No dividends paid.

2. Nationwide Building Society core capital deferred.
No dividends paid.

Annual Dividends:

1. Nationwide Building Society general reserve.
No dividends paid.

2. Nationwide Building Society core capital deferred.
No dividends paid.

NATORI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	…	47,974,220
Revenue	48,892,510	47,578,627	47,974,220
Direct Expenses	38,581,574	37,430,740	34,589,269
Gross Profit	10,310,936	10,147,887	13,384,951
SG&A	8,342,175	8,022,442	11,834,642
Other OpEx	0	0	0
Indirect Expenses	8,342,175	8,022,442	11,834,642
Total Operating Expenses	46,923,749	45,453,182	46,423,911
Operating Income	1,968,761	2,125,445	1,550,305
Non-Op Net Interest Income	(35,431)	(34,189)	(12,375)
Non-Op For Curr Gains	15,450	36,135	…
Non-Op Gains	…	…	(1,848)
Other Non-Op	41,494	(132,416)	125,338
Non-Op Income	21,513	(130,470)	111,115
EBT Continuing	1,990,274	1,994,975	1,661,421
Taxation (current)	647,431	730,031	609,616
Taxation (deferred)	(9,204)	(135,277)	…
Taxation	638,227	594,754	573,568
EAT Continuing	1,352,047	1,400,221	1,087,853
Equity Earns	…	…	17,999
Net Income	1,352,047	1,400,221	1,105,852
Dividends Per Share	24	23	…
EPS - Basic - Cont	107.45	111.28	…
EPS - Primary	107.45	111.28	87.89
EPS -Diluted - Cont	107.45	111.28	…

EPS - Diluted	107.45	111.28	…
Shares (primary)	12,583	12,583	12,583
Shares (diluted)	12,583	12,583	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,509,997	6,080,303
Cash, Equivs & STI	4,509,997	6,080,303
Receivables	8,762,344	9,070,560
Raw Materials	4,376,710	4,101,849
WIP	907,334	921,674
Finished Goods	2,026,615	1,783,093
Inventories - Other	0	0
Inventories	7,310,659	6,806,616
Other Current Assets	392,084	918,178
Current Assets	20,975,084	22,875,657
Net PPE	16,795,378	16,945,008
Intangibles Excl Goodwill	949,918	916,690
Intangibles	949,918	916,690
Other LT Assets	2,852,145	2,701,360
LT Assets	20,597,441	20,563,058
Total Assets	41,572,526	43,438,716
Accounts Payable	4,646,660	5,634,928
Accrued Exps	389,000	384,935
Accounts Payable & Accrued Expenses	5,035,660	6,019,863
Current Debt	3,036,120	3,657,120
Current Capital Lease Obligations	334,917	513,755
Current Debt and Capital Leases	3,371,037	4,170,875
Other Current Liabilities	3,446,225	4,467,100
Current Liabilities	11,852,922	14,657,838
Long-Term Obligations	1,905,856	2,126,277
Deferred LT Liability Charges	17,343	…
Pensions & OPEB	1,408,418	1,414,373
Other LT Liabilities	175,273	165,672
LT Liabilities	3,506,890	3,706,322
Total Liabilities	15,359,813	18,364,160
Net Assets	26,212,713	25,074,556
Common Share Capital	1,975,125	1,975,125
Share Premium	2,290,923	2,290,923
Retained Earnings	23,079,701	22,029,636
Treasury Stock	2,096,461	2,096,461
Other Equity	963,424	875,332
Shareholders' Equity	26,212,712	25,074,555
Total Liabilities & Stockholders' Equity	41,572,526	43,438,716
Net Current Assets	9,122,162	8,217,819
Total Assets Less Current Liabilities	29,719,604	28,780,878
Shares Outstanding	12,583	12,583

Recent Dividends:
1. Natori Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Natori Co., Ltd. common.
No dividends paid.

NDATALYZE CORP

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
Sales	…	96	171
Other Revenue	…	0	0
Revenue	2	96	171
Direct Expenses	0	29	126
Gross Profit	2	67	45
SG&A	548	237	1,037
D&A (OpEx)	2	2	2
R&D (OpEx)	89	7	255
Other OpEx	0	0	1
Indirect Expenses	638	247	1,294
Total Operating Expenses	639	276	1,421
Operating Income	(637)	(180)	(1,250)
Non-Op Net Interest Income	22	25	17
Non-Op For Curr Gains	(1)	(1)	0
Other Non-Op	61	0	0
Non-Op Income	82	24	17
EBT Continuing	(554)	(156)	(1,232)
Net Income	(554)	(156)	(1,232)
EPS - Basic - Cont	(0.01)	…	(0.03)
EPS - Primary	(0.01)	…	(0.03)
EPS -Diluted - Cont	(0.01)	…	(0.03)
EPS - Diluted	(0.01)	…	(0.03)
Shares (primary)	41,824	38,889	38,551
Shares (diluted)	41,824	38,889	38,551

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	523	794
Cash & Equivalents	523	794
Cash, Equivs & STI	523	794
Receivables	16	60
Other Current Assets	0	0
Current Assets	539	854
Net PPE	1	1
Intangibles Excl Goodwill	21	23
Intangibles	21	23
Other LT Assets	0	0
LT Assets	22	24
Total Assets	561	878
Accounts Payable	24	38
Accounts Payable & Accrued Expenses	24	38
Other Current Liabilities	0	0
Current Liabilities	24	38
Long-Term Obligations	0	0
Total Liabilities	24	38
Net Assets	536	840
Common Share Capital	2,917	2,666
Share Premium	1,669	1,669
Retained Earnings	(4,108)	(3,553)
Other Equity	58	58
Shareholders' Equity	536	840
Total Liabilities & Stockholders' Equity	561	878
Net Current Assets	514	816
Total Assets Less Current Liabilities	536	840
Shares Outstanding	41,327	41,027

Recent Dividends:
1. nDatalyze Corp common.
No dividends paid.
Annual Dividends:
1. nDatalyze Corp common.
No dividends paid.

NEC CAPITAL SOLUTIONS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	254,879,000	255,857,000	258,107,000
Direct Expenses	225,218,000	223,267,000	226,186,000
Gross Profit	29,661,000	32,590,000	31,921,000
SG&A	21,878,000	20,894,000	20,205,000
Other OpEx	0	0	0
Indirect Expenses	21,878,000	20,894,000	20,205,000
Total Operating Expenses	247,096,000	244,161,000	246,391,000
Operating Income	7,783,000	11,696,000	11,716,000
Non-Op Net Interest Income	(243,000)	(446,000)	19,000
Non-Op For Curr Gains	(160,000)	(401,000)	(459,000)
Other Non-Op	1,487,000	970,000	1,168,000
Non-Op Income	1,084,000	123,000	728,000
EBT Continuing	8,867,000	11,819,000	12,444,000
Taxation (current)	2,136,000	2,101,000	1,254,000
Taxation (deferred)	557,000	1,818,000	1,830,000
Taxation	2,693,000	3,919,000	3,084,000
EAT Continuing	6,174,000	7,900,000	9,360,000
Min Ints	440,000	(870,000)	(2,940,000)
Net Income	6,611,000	7,034,000	6,418,000
Dividends Per Share	150	130	110
EPS - Basic - Cont	306.98	326.66	298.14
EPS - Primary	306.98	326.66	298.14
EPS -Diluted - Cont	306.98	326.66	298.14
EPS - Diluted	306.98	326.66	298.14
Shares (primary)	21,539	21,533	21,528
Shares (diluted)	21,539	21,533	21,528

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	110,298,000	53,844,000
Short Term Investments	539,192,000	256,118,000
Cash, Equivs & STI	649,490,000	309,962,000
Receivables	269,464,000	541,524,000
WIP	4,211,000	3,285,000
Inventories - Other	51,005,000	33,969,000
Inventories	55,216,000	37,254,000
Current Tax Assets	273,000	253,000
Prepayments (ST)	2,279,000	3,276,000
Other Current Assets	25,581,000	37,318,000
Current Assets	1,002,303,000	929,587,000
Net PPE	110,542,000	92,953,000
Intangibles Excl Goodwill	12,966,000	11,149,000
Intangibles	12,966,000	11,149,000
Other LT Assets	98,986,000	83,673,000
LT Assets	222,494,000	187,775,000
Total Assets	1,224,797,000	1,117,363,000
Accounts Payable	13,279,000	12,088,000
Accrued Exps	7,751,000	7,334,000
Accounts Payable & Accrued Expenses	21,030,000	19,422,000
Current Debt	526,307,000	437,994,000
Current Debt and Capital Leases	526,307,000	437,994,000
Other Current Liabilities	24,414,000	28,685,000
Current Liabilities	571,751,000	486,101,000
Long-Term Obligations	498,007,000	480,947,000
Pensions & OPEB	1,885,000	1,914,000
Other LT Liabilities	10,769,000	11,610,000
Minorities (BS)	21,382,000	21,047,000
LT Liabilities	510,661,000	494,471,000
Total Liabilities	1,103,794,000	1,001,620,000
Net Assets	121,003,000	115,743,000
Common Share Capital	3,794,000	3,783,000
Share Premium	4,665,000	4,655,000
Retained Earnings	104,788,000	101,192,000
Treasury Stock	10,000	9,000
Other Equity	7,766,000	6,122,000
Shareholders' Equity	121,003,000	115,743,000
Total Liabilities & Stockholders' Equity	1,224,797,000	1,117,363,000
Net Current Assets	430,552,000	443,486,000
Total Assets Less Current Liabilities	653,046,000	631,262,000
Shares Outstanding	21,540	21,535

Recent Dividends:
1. NEC Capital Solutions Ltd common.
No dividends paid.
Annual Dividends:
1. NEC Capital Solutions Ltd common.
No dividends paid.

NEPON INC (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	7,774,331	…
Other Revenue	…	0	…
Revenue	7,277,473	7,774,331	7,992,764
Direct Expenses	4,755,586	4,985,884	5,003,066
Gross Profit	2,521,887	2,788,447	2,989,698
SG&A	2,483,080	2,753,537	2,601,468
Other OpEx	0	0	0
Indirect Expenses	2,483,080	2,753,537	2,601,468
Total Operating Expenses	7,238,666	7,739,421	7,604,534
Operating Income	38,807	34,910	388,230
Non-Op Net Interest Income	(24,628)	(19,967)	(18,768)
Non-Op For Curr Gains	…	…	(4,150)

Other Non-Op	28,074	64,097	32,855
Non-Op Income	3,446	44,130	9,937
EBT Continuing	42,253	79,040	398,167
Taxation (current)	4,733	29,856	97,609
Taxation (deferred)	317,702	(15,797)	15,391
Taxation	322,435	14,059	113,000
EAT Continuing	(280,182)	64,981	285,167
Net Income	(280,180)	64,983	285,166
Dividends Per Share	...	30	60
EPS - Basic - Cont	(292.62)	67.86	297.81
EPS - Primary	(292.62)	67.86	297.81
EPS -Diluted - Cont	(292.62)	67.86	297.81
EPS - Diluted	(292.62)	67.86	297.81
Shares (primary)	958	958	958
Shares (diluted)	958	958	958

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	521,373	528,451
Cash, Equivs & STI	521,373	528,451
Receivables	2,562,943	2,815,167
Raw Materials	821,307	963,562
WIP	126,566	154,186
Inventories - Other	407,906	438,558
Inventories	1,355,779	1,556,306
Other Current Assets	93,686	89,042
Current Assets	4,533,781	4,988,966
Net PPE	1,033,396	1,115,618
Intangibles Excl Goodwill	176,909	158,718
Intangibles	176,909	158,718
Other LT Assets	280,012	640,728
LT Assets	1,490,317	1,915,064
Total Assets	6,024,099	6,904,031
Accounts Payable	526,908	902,880
Accounts Payable & Accrued Expenses	526,908	902,880
Current Debt	1,733,244	1,556,572
Current Debt and Capital Leases	1,733,244	1,556,572
Other Current Liabilities	378,130	427,983
Current Liabilities	2,638,282	2,887,435
Long-Term Obligations	199,746	432,990
Pensions & OPEB	827,067	931,382
Other LT Liabilities	26,038	25,091
LT Liabilities	1,052,851	1,389,463
Total Liabilities	3,691,133	4,276,899
Net Assets	2,332,966	2,627,132
Common Share Capital	601,424	601,424
Share Premium	150,601	150,601
Retained Earnings	1,524,544	1,833,450
Treasury Stock	9,061	9,036
Other Equity	65,457	50,692
Shareholders' Equity	2,332,965	2,627,131
Total Liabilities & Stockholders' Equity	6,024,099	6,904,031
Net Current Assets	1,895,499	2,101,531
Total Assets Less Current Liabilities	3,385,817	4,016,596
Shares Outstanding	957	958

Recent Dividends:

1. Nepon Inc (Japan) common.

No dividends paid.

Annual Dividends:

1. Nepon Inc (Japan) common.

No dividends paid.

NET PROTECTIONS HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	22,438,000	20,313,000	18,840,000
Indirect Expenses	20,336,000	20,941,000	19,246,000
Total Operating Expenses	20,336,000	20,941,000	19,246,000
Operating Income	2,102,000	(628,000)	(406,000)
Non-Op Income	36,000	(193,000)	(123,000)
EBT Continuing	2,138,000	(821,000)	(529,000)
Taxation	801,000	30,000	(84,000)
EAT Continuing	1,337,000	(851,000)	(445,000)
Min Ints	12,000	22,000	...
Net Income	1,350,000	(828,000)	(443,000)
EPS - Basic - Cont	13.86	(8.55)	(4.59)
EPS - Primary	13.86	(8.55)	(4.59)
EPS -Diluted - Cont	13.73	(8.55)	(4.59)
EPS - Diluted	13.73	(8.55)	(4.59)
Shares (primary)	97,430	96,917	96,580
Shares (diluted)	98,325	96,917	96,580

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,039,000	10,810,000
Short Term Investments	180,000	...
Cash, Equivs & STI	17,219,000	10,810,000
Receivables	32,810,000	29,238,000
Inventories	28,000	11,000
Other Current Assets	483,000	639,000
Current Assets	50,540,000	40,698,000
Net PPE	686,000	354,000
LT Investments	958,000	898,000
Goodwill	11,608,000	11,608,000
Intangibles Excl Goodwill	4,886,000	4,671,000
Intangibles	16,494,000	16,279,000
Deferred LT Asset Charges	1,884,000	1,784,000
Other LT Assets	285,000	265,000
LT Assets	20,307,000	19,580,000
Total Assets	70,848,000	60,279,000
Accounts Payable	38,940,000	32,226,000
Accrued Exps	556,000	564,000
Accounts Payable & Accrued Expenses	39,496,000	32,790,000
Current Debt	4,766,000	3,431,000
Current Capital Lease Obligations	262,000	101,000
Current Debt and Capital Leases	5,028,000	3,532,000
Other Current Liabilities	1,725,000	1,052,000
Current Liabilities	46,249,000	37,374,000
Long-Term Obligations	5,254,000	5,009,000
Other LT Liabilities	114,000	114,000
Minorities (BS)	60,000	76,000
LT Liabilities	5,368,000	5,123,000
Total Liabilities	51,678,000	42,574,000
Net Assets	19,170,000	17,705,000
Common Share Capital	4,213,000	4,134,000
Share Premium	14,275,000	14,196,000
Retained Earnings	544,000	(805,000)
Accum Other Comp Inc	...	178,000
Other Equity	137,000	1,000
Shareholders' Equity	19,169,000	17,704,000
Total Liabilities & Stockholders' Equity	70,848,000	60,279,000
Net Current Assets	4,291,000	3,324,000
Total Assets Less Current Liabilities	24,599,000	22,905,000
Shares Outstanding	99,307	97,287

Recent Dividends:

1. Net Protections Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Net Protections Holdings Inc common.

No dividends paid.

NETUREN CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	57,205,000	...
Other Revenue	...	0	...
Revenue	57,563,000	57,205,000	42,567,000
Direct Expenses	47,217,000	47,354,000	34,474,000
Gross Profit	10,346,000	9,851,000	8,093,000
SG&A	8,728,000	8,218,000	7,172,000
D&A (OpEx)	23,000	4,000	...
Other OpEx	0	0	0
Indirect Expenses	8,751,000	8,222,000	7,172,000
Total Operating Expenses	55,968,000	55,576,000	41,646,000
Operating Income	1,595,000	1,629,000	921,000
Non-Op Net Interest Income	56,000	83,000	38,000
Non-Op For Curr Gains	13,000	138,000	40,000
Other Non-Op	1,152,000	792,000	81,000
Non-Op Income	1,221,000	1,013,000	159,000
EBT Continuing	2,816,000	2,642,000	1,080,000
Taxation (current)	572,000	696,000	482,000
Taxation (deferred)	29,000	(105,000)	100,000
Taxation	601,000	591,000	583,000
EAT Continuing	2,215,000	2,051,000	497,000
Min Ints	(400,000)	(512,000)	(347,000)
Equity Earns	...	...	118,000
Net Income	1,815,000	1,542,000	268,000
Dividends Per Share	51	49	14
EPS - Basic - Cont	51.59	41.91	6.59
EPS - Primary	51.59	41.91	6.59
EPS -Diluted - Cont	51.59	41.91	6.59
EPS - Diluted	51.59	41.91	...
Shares (primary)	35,198	36,813	40,686
Shares (diluted)	35,198	36,813	40,686

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,143,000	15,904,000
Short Term Investments	269,000	276,000
Cash, Equivs & STI	19,412,000	16,180,000
Receivables	15,011,000	16,665,000
Raw Materials	3,623,000	3,471,000
WIP	1,967,000	2,845,000
Inventories - Other	1,541,000	1,159,000
Inventories	7,131,000	7,475,000
Other Current Assets	3,231,000	1,433,000
Current Assets	44,785,000	41,753,000
Net PPE	26,297,000	26,067,000
Intangibles Excl Goodwill	1,067,000	1,027,000
Intangibles	1,067,000	1,027,000
Other LT Assets	11,611,000	11,766,000
LT Assets	38,975,000	38,860,000
Total Assets	83,760,000	80,613,000
Accounts Payable	3,337,000	3,958,000
Accrued Exps	646,000	685,000
Accounts Payable & Accrued Expenses	3,983,000	4,643,000
Current Debt	1,947,000	670,000
Current Capital Lease Obligations	81,000	107,000
Current Debt and Capital Leases	2,028,000	777,000
Other Current Liabilities	5,194,000	7,374,000
Current Liabilities	11,205,000	12,794,000
Long-Term Obligations	4,846,000	16,000
Deferred LT Liability Charges	769,000	626,000
Pensions & OPEB	80,000	36,000
Other LT Liabilities	530,000	670,000
Minorities (BS)	6,788,000	6,465,000
LT Liabilities	6,225,000	1,348,000
Total Liabilities	24,219,000	20,607,000
Net Assets	59,541,000	60,006,000
Common Share Capital	6,418,000	6,418,000
Share Premium	1,714,000	1,725,000
Retained Earnings	43,850,000	46,397,000
Treasury Stock	197,000	816,000
Other Equity	7,756,000	6,282,000
Shareholders' Equity	59,541,000	60,006,000
Total Liabilities & Stockholders' Equity	83,760,000	80,613,000
Net Current Assets	33,580,000	28,959,000
Total Assets Less Current Liabilities	72,555,000	67,819,000
Shares Outstanding	34,293	36,204

Recent Dividends:

1. Neturen Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Neturen Co., Ltd. (Japan) common.

No dividends paid.

NEW ART HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	21,099,879	…
Other Revenue	…	0	…
Revenue	27,644,229	21,099,879	18,620,697
Direct Expenses	10,861,341	7,416,164	6,171,851
Gross Profit	16,782,888	13,683,715	12,448,846
SG&A	12,892,681	10,819,358	9,117,549
Other OpEx	0	0	0
Indirect Expenses	12,892,681	10,819,358	9,117,549
Total Operating Expenses	23,754,022	18,235,522	15,289,400
Operating Income	3,890,207	2,864,357	3,331,297
Non-Op Net Interest Income	(237,715)	(120,530)	(72,509)
Non-Op For Curr Gains	(37,491)	157,226	7,830
Other Non-Op	(91,827)	(431,672)	(401,741)
Non-Op Income	(367,033)	(394,976)	(466,420)
EBT Continuing	3,523,174	2,469,381	2,864,877
Taxation (current)	1,861,639	1,261,109	1,357,671
Taxation (deferred)	(314,777)	83,007	4,589
Taxation	1,546,862	1,344,116	1,362,260
EAT Continuing	1,976,312	1,125,265	1,502,617
Min Ints	8,516	(39,285)	26,782
Net Income	1,984,825	1,085,979	1,529,398
Dividends Per Share	10	100	30
EPS - Basic - Cont	125.38	70.67	95.88
EPS - Primary	125.38	70.67	95.88
EPS -Diluted - Cont	125.38	70.67	95.88
EPS - Diluted	125.38	70.67	…
Shares (primary)	15,830	15,367	15,950
Shares (diluted)	15,830	15,367	15,950

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,353,480	1,713,514
Cash, Equivs & STI	1,353,480	1,713,514
Receivables	2,792,055	1,608,487
Raw Materials	330,085	297,820
WIP	1,406,575	53,375
Inventories - Other	10,901,986	7,844,490
Inventories	12,638,646	8,195,685
Prepayments (ST)	251,298	154,121
Other Current Assets	513,268	371,288
Current Assets	17,548,747	12,043,095
Net PPE	5,876,984	7,782,221
Intangibles Excl Goodwill	1,169,578	301,895
Intangibles	1,169,578	301,895
Other LT Assets	2,733,274	1,864,383
LT Assets	9,779,836	9,948,499
Total Assets	27,328,584	21,991,594
Accounts Payable	1,107,128	458,652
Accounts Payable & Accrued Expenses	1,107,128	458,652
Current Debt	6,264,041	4,972,729
Current Capital Lease Obligations	97,897	94,376
Current Debt and Capital Leases	6,361,938	5,067,105
Other Current Liabilities	4,952,010	3,978,447
Current Liabilities	12,421,076	9,504,204
Long-Term Obligations	2,526,329	1,987,862
Pensions & OPEB	318,258	240,470
Other LT Liabilities	1,390,551	1,391,774
Minorities (BS)	736,576	204,545
LT Liabilities	4,235,138	3,620,106
Total Liabilities	17,392,790	13,328,856
Net Assets	9,935,794	8,662,738
Common Share Capital	3,301,098	2,617,252
Share Premium	3,158,122	2,474,276
Retained Earnings	5,791,274	5,343,427
Treasury Stock	1,931,537	1,404,895
Other Equity	(383,164)	(367,322)
Shareholders' Equity	9,935,793	8,662,738
Total Liabilities & Stockholders' Equity	27,328,584	21,991,594
Net Current Assets	5,127,671	2,538,891
Total Assets Less Current Liabilities	14,907,508	12,487,390
Shares Outstanding	15,797	15,367

Recent Dividends:

1. New Art Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. New Art Holdings Co Ltd common.

No dividends paid.

NEW COSMOS ELECTRIC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	42,153,556	38,546,304	37,206,881
Direct Expenses	22,605,263	21,049,683	19,428,873
Gross Profit	19,548,293	17,496,621	17,778,008
SG&A	14,393,002	13,410,500	12,084,581
Other OpEx	0	0	0
Indirect Expenses	14,393,002	13,410,500	12,084,581
Total Operating Expenses	36,998,265	34,460,183	31,513,454
Operating Income	5,155,291	4,086,121	5,693,427
Non-Op Net Interest Income	(8,823)	(3,948)	11,723
Non-Op For Curr Gains	(58,792)	328,360	289,835
Other Non-Op	406,865	418,207	36,659
Non-Op Income	339,250	742,619	338,217
EBT Continuing	5,494,541	4,828,740	6,031,644
Taxation (current)	1,570,512	1,304,251	1,763,846
Taxation (deferred)	116,207	92,355	11,071
Taxation	1,686,719	1,396,606	1,774,917
EAT Continuing	3,807,822	3,432,134	4,256,727
Min Ints	(431,002)	(472,718)	(519,834)
Net Income	3,376,817	2,959,416	3,736,894
Dividends Per Share	60	48	47
EPS - Basic - Cont	273.24	239.62	302.75
EPS - Primary	273.24	239.62	302.75
EPS -Diluted - Cont	273.24	239.62	302.75
EPS - Diluted	273.24	239.62	302.75
Shares (primary)	12,358	12,350	12,343
Shares (diluted)	12,358	12,350	12,343

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,973,854	20,798,032
Short Term Investments	100,822	…
Cash, Equivs & STI	20,074,676	20,798,032
Receivables	9,780,997	9,970,024
Raw Materials	6,089,201	6,646,223
WIP	3,554,579	3,548,758
Inventories - Other	2,497,457	2,916,882
Inventories	12,141,237	13,111,863
Other Current Assets	913,362	1,239,507
Current Assets	42,910,272	45,119,426
Net PPE	11,962,810	9,808,339
Intangibles Excl Goodwill	1,478,829	1,372,375
Intangibles	1,478,829	1,372,375
Other LT Assets	10,936,132	10,537,756
LT Assets	24,377,771	21,718,470
Total Assets	67,288,044	66,837,897
Accounts Payable	2,145,551	2,753,271
Accounts Payable & Accrued Expenses	2,145,551	2,753,271
Current Debt	919,996	989,996
Current Debt and Capital Leases	919,996	989,996
Other Current Liabilities	6,034,185	8,064,036
Current Liabilities	9,099,732	11,807,303
Long-Term Obligations	3,970,842	4,840,838
Deferred LT Liability Charges	1,362,701	1,071,649
Pensions & OPEB	1,358,701	1,332,093
Other LT Liabilities	235,189	135,710
Minorities (BS)	3,607,116	3,279,665
LT Liabilities	6,927,433	7,380,290
Total Liabilities	19,634,282	22,467,259
Net Assets	47,653,762	44,370,638
Common Share Capital	1,460,000	1,460,000
Share Premium	954,710	948,944
Retained Earnings	41,250,334	38,466,449
Treasury Stock	309,664	322,131
Other Equity	4,298,382	3,817,375
Shareholders' Equity	47,653,762	44,370,637
Total Liabilities & Stockholders' Equity	67,288,044	66,837,897
Net Current Assets	33,810,540	33,312,123
Total Assets Less Current Liabilities	58,188,312	55,030,594
Shares Outstanding	12,361	12,353

Recent Dividends:

1. New Cosmos Electric Co Ltd common.

No dividends paid.

Annual Dividends:

1. New Cosmos Electric Co Ltd common.

No dividends paid.

NEW TALISMAN GOLD MINES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (NZ$000):

	2025	2024	2023 (revised)
SG&A	773	1,344	1,101
RR&I	13	380	1,520
Other OpEx	(4,892)	(52)	(6)
Indirect Expenses	(4,106)	1,672	2,614
Total Operating Expenses	(4,106)	1,672	2,614
Non-Op Net Interest Income	(63)	(129)	(73)
Other Non-Op	0	0	0
Non-Op Income	(63)	(129)	(73)
EBT Continuing	4,043	(1,801)	(2,687)
Net Income	4,043	(1,801)	(2,687)
EPS - Basic - Cont	0.01	(0.00)	(0.01)
EPS - Primary	0.01	(0.00)	(0.01)
EPS -Diluted - Cont	0.01	(0.00)	(0.01)
EPS - Diluted	0.01	(0.00)	(0.01)
Shares (primary)	565,912	437,501	323,275
Shares (diluted)	565,912	437,501	323,275
EPS - Primary (Cumu)	…	…	(0.01)
EPS - Diluted (Cumu)	…	…	(0.01)

Standardized Balance Sheet, Years Ended Mar. 31 (NZ$000):

	2025	2024
Cash	640	481
Cash & Equivalents	640	481
Cash, Equivs & STI	640	481
Receivables	101	50
Other Current Assets	181	301
Current Assets	923	832
Net PPE	1,044	106
Other LT Assets	14,708	8,539
LT Assets	15,752	8,645
Total Assets	16,674	9,477
Accounts Payable	400	225
Accounts Payable & Accrued Expenses	400	225
Current Debt	35	…
Current Capital Lease Obligations	74	…
Current Debt and Capital Leases	109	…
Other Current Liabilities	0	0
Current Liabilities	509	225
Long-Term Obligations	0	724
Other LT Liabilities	527	417
LT Liabilities	527	1,140
Total Liabilities	1,036	1,365
Net Assets	15,638	8,112
Common Share Capital	44,955	41,471
Retained Earnings	(29,317)	(33,360)
Other Equity	0	0
Shareholders' Equity	15,638	8,112
Total Liabilities & Stockholders' Equity	16,674	9,477
Net Current Assets	414	607

Total Assets Less Current Liabilities	16,165	9,252
Shares Outstanding	641,034	458,030

Recent Dividends:
1. New Talisman Gold Mines Ltd ordinary.
No dividends paid.
Annual Dividends:
1. New Talisman Gold Mines Ltd ordinary.
No dividends paid.

NEW WAVE HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Revenue	17,106	15,159	23,433
Direct Expenses	14,204	13,263	18,204
Gross Profit	2,902	1,895	5,229
SG&A	4,290	4,040	4,422
RR&I	(22)	75	21
Other OpEx	383	1,775	778
Indirect Expenses	4,652	5,891	5,221
Total Operating Expenses	18,855	19,154	23,425
Operating Income	(1,749)	(3,995)	8
Non-Op Net Interest Income	7	6	6
Other Non-Op	(373)	(347)	(390)
Non-Op Income	(366)	(341)	(385)
EBT Continuing	(2,116)	(4,336)	(377)
Taxation	6	145	128
EAT Continuing	(2,121)	(4,481)	(505)
Min Ints	(24)	147	(86)
Net Income	(2,145)	(4,334)	(592)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	1,727,470	1,727,470	1,727,470
Shares (diluted)	1,727,470	1,727,470	1,727,470

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	1,063	1,030
Cash, Equivs & STI	1,063	1,030
Receivables	5,006	3,574
Inventories	7,506	8,905
Current Tax Assets	481	334
Prepayments (ST)	106	183
Other Current Assets	0	0
Current Assets	14,162	14,025
Net PPE	1,841	1,837
Deferred LT Asset Charges	5	5
Other LT Assets	5,729	5,856
LT Assets	7,575	7,698
Total Assets	21,737	21,723
Current Debt	4,748	4,068
Current Capital Lease Obligations	295	414
Current Debt and Capital Leases	5,043	4,482
Other Current Liabilities	5,890	4,328
Current Liabilities	10,933	8,810
Long-Term Obligations	511	757
Other LT Liabilities	223	256
Minorities (BS)	184	150
LT Liabilities	734	1,013
Total Liabilities	11,851	9,973
Net Assets	9,886	11,751
Common Share Capital	27,460	27,460
Retained Earnings	(15,277)	(13,132)
For Curr Trans (BS)	(2,642)	(2,923)
Other Equity	346	346
Shareholders' Equity	9,886	11,751
Total Liabilities & Stockholders' Equity	21,737	21,723
Net Current Assets	3,229	5,215
Total Assets Less Current Liabilities	10,804	12,913
Shares Outstanding	1,727,470	1,727,470

Recent Dividends:
1. New Wave Holdings Ltd ordinary.
No dividends paid.
Annual Dividends:
1. New Wave Holdings Ltd ordinary.
No dividends paid.

NEWGENIVF GROUP LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Sales	5,433	…	…
Revenue	5,433	…	…
Direct Expenses	3,606	…	…
Gross Profit	1,827	…	…
SG&A	2,987	2,522	505
Other OpEx	0	0	0
Indirect Expenses	2,987	2,522	505
Total Operating Expenses	6,594	2,522	505
Operating Income	(1,160)	…	…
Non-Op Net Interest Income	(772)	1,831	1,006
Other Non-Op	971	0	0
Non-Op Income	200	1,831	1,006
EBT Continuing	(961)	(691)	501
Taxation (current)	(487)	…	…
Taxation	(487)	…	…
EAT Continuing	…	(691)	501
Min Ints	51	…	…
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(525)	(691)	501
Pref Divs & Similar	0	0	0
Net Income to Common	(525)	(691)	501
EPS - Basic - Cont	(0.02)	(25.44)	12.92
EPS - Primary	(0.02)	(25.44)	12.92
EPS -Diluted - Cont	(0.02)	(25.44)	12.92
EPS - Diluted	(0.02)	(25.44)	12.92
Shares (primary)	22,770	27	39
Shares (diluted)	22,770	27	39

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	…	42
Cash & Equivalents	458	42
Cash, Equivs & STI	458	42
Receivables	1,241	…
Inventories - Other	81	…
Inventories	81	…
Prepayments (ST)	198	9
Other Current Assets	1,195	0
Current Assets	3,173	51
Gross PPE	1,512	…
Accumulated Depreciation	1,239	…
Net PPE	273	…
LT Investments	…	21,268
Prepayments (LT)	33	…
Other LT Assets	99	0
LT Assets	405	21,268
Total Assets	3,578	21,318
Accounts Payable	1,299	…
Accrued Exps	318	…
Accounts Payable & Accrued Expenses	1,617	617
Current Debt	582	1,625
Current Debt and Capital Leases	582	1,625
Other Current Liabilities	521	0
Current Liabilities	2,720	2,242
Long-Term Obligations	2,329	…
Pensions & OPEB	…	1,065
Other LT Liabilities	10	2,415
Minorities (BS)	(433)	0
LT Liabilities	1,906	3,480
Total Liabilities	4,626	5,722
Net Assets	(1,049)	15,597
Common Share Capital	…	21,268
Share Premium	123	…
Retained Earnings	(986)	(5,671)
Accum Other Comp Inc	19	…
Other Equity	(204)	0
Shareholders' Equity	(1,049)	15,597
Total Liabilities & Stockholders' Equity	3,578	21,318
Net Current Assets	452	(2,191)
Total Assets Less Current Liabilities	857	19,076
Shares Outstanding	22,770	19

Recent Dividends:
1. NewGenIvf Group Ltd class A ordinary.
No dividends paid.
2. NewGenIvf Group Ltd class A ordinary shares subject to possible redemption.
No dividends paid.
Annual Dividends:
1. NewGenIvf Group Ltd class A ordinary.
No dividends paid.
2. NewGenIvf Group Ltd class A ordinary shares subject to possible redemption.
No dividends paid.

NEWGENIVF GROUP LTD

Auditor's Report Auditor's Report

NEWRIVER REIT PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	90,500	65,000	72,200
Direct Expenses	34,300	20,900	25,100
Gross Profit	56,200	44,100	47,100
SG&A	18,500	12,400	12,600
Other OpEx	(2,100)	13,500	36,800
Indirect Expenses	16,400	25,900	49,400
Total Operating Expenses	50,700	46,800	74,500
Operating Income	39,800	18,200	(2,300)
Non-Op Gains	(900)	(6,100)	(3,800)
Other Non-Op	(12,300)	(9,900)	(14,000)
Non-Op Income	(13,200)	(16,000)	(17,800)
EBT Continuing	26,600	2,200	(20,100)
Taxation	3,000	…	…
EAT Continuing	23,600	…	…
Equity Earns	100	800	3,300
Net Income	23,700	3,000	(16,800)
Dividends Per Share	0.07	0.07	0.07
EPS - Basic - Cont	0.06	0.01	(0.05)
EPS - Primary	0.06	0.01	(0.05)
EPS -Diluted - Cont	0.06	0.01	(0.05)
EPS - Diluted	0.06	0.01	(0.05)
Shares (primary)	376,300	311,400	309,700
Shares (diluted)	378,600	311,400	309,700

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	61,300	132,800
Cash, Equivs & STI	61,300	132,800
Receivables	22,100	11,400
Other Current Assets	0	0
Current Assets	83,400	144,200
Net PPE	3,800	300
LT Investments	5,300	5,700
Goodwill	3,600	…
Intangibles Excl Goodwill	900	…
Intangibles	4,500	…
Other LT Assets	957,100	609,400
LT Assets	970,700	615,400
Total Assets	1,054,100	759,600
Current Debt	0	…
Current Capital Lease Obligations	1,800	…
Current Debt and Capital Leases	1,800	…
Other Current Liabilities	53,400	…
Current Liabilities	55,200	26,700

Long-Term Obligations	437,000	296,600
Other LT Liabilities	71,800	75,200
LT Liabilities	508,800	371,800
Total Liabilities	564,000	398,500
Net Assets	490,100	361,100
Common Share Capital	4,700	3,100
Share Premium	53,900	4,000
Retained Earnings	432,900	357,000
Treasury Stock	1,400	3,000
Other Equity	0	0
Shareholders' Equity	490,100	361,100
Total Liabilities & Stockholders' Equity	1,054,100	759,600
Net Current Assets	28,200	117,500
Total Assets Less Current Liabilities	998,900	732,900
Shares Outstanding	475,500	310,369

Recent Dividends:
1. NewRiver REIT Plc ordinary.
No dividends paid.
Annual Dividends:
1. NewRiver REIT Plc ordinary.
No dividends paid.

NEXTWARE LTD OSAKA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	3,156,137
Revenue	3,009,759	2,820,221	3,156,137
Direct Expenses	2,227,564	2,098,515	2,280,804
Gross Profit	782,195	721,706	875,332
SG&A	857,698	854,323	857,061
Other OpEx	0	0	0
Indirect Expenses	857,698	854,323	857,061
Total Operating Expenses	3,085,262	2,952,838	3,137,865
Operating Income	(75,503)	(132,617)	18,271
Non-Op Net Interest Income	(75)	(237)	(1,499)
Non-Op For Curr Gains	(1,626)	(1,924)	(903)
Other Non-Op	(23,577)	(9,764)	29,783
Non-Op Income	(25,278)	(11,925)	27,381
EBT Continuing	(100,781)	(144,542)	45,652
Taxation (current)	5,207	22,626	21,334
Taxation (deferred)	(45)	(5,421)	...
Taxation	5,162	17,205	21,275
EAT Continuing	(105,943)	(161,747)	24,377
Net Income	(105,946)	(161,748)	24,376
EPS - Basic - Cont	(8.34)	(12.73)	...
EPS - Primary	(8.34)	(12.73)	1.92
EPS -Diluted - Cont	(8.34)	(12.73)	...
EPS - Diluted	(8.34)	(12.73)	...
Shares (primary)	12,707	12,707	12,707
Shares (diluted)	12,707	12,707	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	453,298	595,543
Cash, Equivs & STI	453,298	595,543
Receivables	417,901	472,820
Raw Materials	1,430	...
WIP	11,833	7,749
Finished Goods	36,985	36,274
Inventories - Other	0	0
Inventories	50,248	44,023
Other Current Assets	95,567	82,829
Current Assets	1,017,014	1,195,215
Net PPE	120,337	107,991
Intangibles Excl Goodwill	105,470	50,989
Intangibles	105,470	50,989
Other LT Assets	303,378	333,654
LT Assets	529,185	492,634
Total Assets	1,546,199	1,687,849
Accounts Payable	152,923	147,648
Accounts Payable & Accrued Expenses	152,923	147,648
Current Debt	1,950	6,600
Current Debt and Capital Leases	1,950	6,600
Other Current Liabilities	158,670	191,455
Current Liabilities	313,543	345,703
Long-Term Obligations	0	1,950
Deferred LT Liability Charges	...	1,213
Pensions & OPEB	4,488	4,881
Other LT Liabilities	5,527	5,513
LT Liabilities	10,015	13,557
Total Liabilities	323,558	359,260
Net Assets	1,222,641	1,328,589
Common Share Capital	1,310,965	1,310,965
Share Premium	229,198	229,198
Retained Earnings	(212,897)	(106,949)
Treasury Stock	104,625	104,625
Other Equity	0	(1)
Shareholders' Equity	1,222,641	1,328,588
Total Liabilities & Stockholders' Equity	1,546,199	1,687,849
Net Current Assets	703,471	849,512
Total Assets Less Current Liabilities	1,232,656	1,342,146
Shares Outstanding	12,707	12,707

Recent Dividends:
1. Nextware Ltd Osaka common.
No dividends paid.
Annual Dividends:
1. Nextware Ltd Osaka common.
No dividends paid.

NF CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	9,399,509	...
Other Revenue	...	0	...
Revenue	9,083,365	9,399,509	9,642,053
Direct Expenses	5,827,443	6,338,496	6,435,828
Gross Profit	3,255,922	3,061,013	3,206,225
SG&A	2,708,344	2,642,108	2,738,542
Other OpEx	0	0	0
Indirect Expenses	2,708,344	2,642,108	2,738,542
Total Operating Expenses	8,535,787	8,980,604	9,174,370
Operating Income	547,578	418,905	467,683
Non-Op Net Interest Income	(7,464)	(9,387)	(10,918)
Non-Op For Curr Gains	(1,415)	(2,594)	(7,132)
Other Non-Op	107,864	113,292	322,161
Non-Op Income	98,985	101,311	304,111
EBT Continuing	646,563	520,216	771,794
Taxation (current)	399,185	174,869	285,254
Taxation (deferred)	(10,527)	10,738	(15,759)
Taxation	388,658	185,607	269,495
EAT Continuing	257,905	334,609	502,299
Min Ints	192,743	(10,768)	(45,215)
Net Income	450,649	323,839	457,082
Dividends Per Share	32	32	30
EPS - Basic - Cont	64.21	46.14	65.12
EPS - Primary	64.21	46.14	65.12
EPS -Diluted - Cont	64.21	46.14	65.12
EPS - Diluted	64.21	46.14	65.12
Shares (primary)	7,019	7,018	7,018
Shares (diluted)	7,019	7,018	7,018

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,445,339	5,341,220
Short Term Investments	36,825	...
Cash, Equivs & STI	5,482,164	5,341,220
Receivables	3,490,700	3,257,411
Raw Materials	1,502,774	2,150,432
WIP	1,411,296	1,401,870
Inventories - Other	894,500	837,498
Inventories	3,808,570	4,389,800
Other Current Assets	97,787	249,389
Current Assets	12,879,221	13,237,820
Net PPE	3,672,408	3,817,532
Intangibles Excl Goodwill	199,732	295,427
Intangibles	199,732	295,427
Other LT Assets	570,160	1,276,605
LT Assets	4,442,300	5,389,564
Total Assets	17,321,521	18,627,385
Accounts Payable	728,446	1,435,465
Accounts Payable & Accrued Expenses	728,446	1,435,465
Current Debt	1,111,962	510,000
Current Capital Lease Obligations	2,321	...
Current Debt and Capital Leases	1,114,283	510,000
Other Current Liabilities	1,331,707	1,044,149
Current Liabilities	3,174,436	2,989,614
Long-Term Obligations	307,840	1,412,112
Deferred LT Liability Charges	...	105,332
Pensions & OPEB	122,604	127,139
Other LT Liabilities	49,867	55,831
Minorities (BS)	1,103,416	1,296,159
LT Liabilities	480,311	1,700,414
Total Liabilities	4,758,164	5,986,187
Net Assets	12,563,357	12,641,198
Common Share Capital	3,317,200	3,317,200
Share Premium	1,318,446	1,313,033
Retained Earnings	7,892,712	7,637,294
Treasury Stock	23,739	23,739
Other Equity	58,738	397,409
Shareholders' Equity	12,563,357	12,641,197
Total Liabilities & Stockholders' Equity	17,321,521	18,627,385
Net Current Assets	9,704,785	10,248,206
Total Assets Less Current Liabilities	14,147,085	15,637,771
Shares Outstanding	7,019	7,019

Recent Dividends:
1. NF Corp common.
No dividends paid.
Annual Dividends:
1. NF Corp common.
No dividends paid.

NFK HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	2,127,566	...
Other Revenue	...	0	...
Revenue	2,082,243	2,127,566	1,945,994
Direct Expenses	1,493,258	1,544,424	1,387,003
Gross Profit	588,985	583,142	558,991
SG&A	451,877	455,884	469,977
Other OpEx	0	0	0
Indirect Expenses	451,877	455,884	469,977
Total Operating Expenses	1,945,135	2,000,308	1,856,980
Operating Income	137,108	127,258	89,014
Non-Op Net Interest Income	14,788	1,562	(919)
Non-Op For Curr Gains	(634)	7,201	1,232
Other Non-Op	2,695	508,372	44,590
Non-Op Income	16,849	517,135	44,903
EBT Continuing	153,957	644,393	133,917
Taxation (current)	42,194	55,548	6,053
Taxation (deferred)	(19,036)	(202,059)	...
Taxation	48,326	(146,511)	6,053
EAT Continuing	105,631	790,904	127,864
Net Income	105,631	790,903	127,866
EPS - Basic - Cont	2.40	17.95	3.37
EPS - Primary	2.40	17.95	3.37
EPS -Diluted - Cont	2.40	17.95	3.37
EPS - Diluted	2.40	17.95	3.37
Shares (primary)	44,051	44,051	37,913
Shares (diluted)	44,051	44,051	37,913

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,583,740	2,649,253
Short Term Investments	301,000	…
Cash, Equivs & STI	2,884,740	2,649,253
Receivables	626,086	505,836
Raw Materials	156,673	153,886
WIP	60,099	111,997
Inventories - Other	0	0
Inventories	216,772	265,883
Current Tax Assets	29,153	…
Other Current Assets	15,359	15,617
Current Assets	3,772,110	3,436,589
Net PPE	442,882	456,791
Intangibles Excl Goodwill	1,025	1,406
Intangibles	1,025	1,406
Other LT Assets	1,526,508	1,748,488
LT Assets	1,970,415	2,206,685
Total Assets	5,742,525	5,643,275
Accounts Payable	279,552	172,437
Accounts Payable & Accrued Expenses	279,552	172,437
Current Debt	17,724	13,724
Current Debt and Capital Leases	17,724	13,724
Other Current Liabilities	111,169	240,471
Current Liabilities	408,445	426,632
Long-Term Obligations	25,213	30,937
Deferred LT Liability Charges	20,890	20,655
Pensions & OPEB	115,923	106,430
Other LT Liabilities	15,044	16,461
LT Liabilities	177,070	174,483
Total Liabilities	585,516	601,116
Net Assets	5,157,009	5,042,159
Common Share Capital	100,000	100,000
Share Premium	3,341,508	3,341,508
Retained Earnings	1,747,944	1,642,313
Treasury Stock	214	210
Other Equity	(32,230)	(41,452)
Shareholders' Equity	5,157,008	5,042,159
Total Liabilities & Stockholders' Equity	5,742,525	5,643,275
Net Current Assets	3,363,665	3,009,957
Total Assets Less Current Liabilities	5,334,080	5,216,643
Shares Outstanding	44,051	44,051

Recent Dividends:

1. NFK Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. NFK Holdings Co Ltd common.

No dividends paid.

NH FOODS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	1,303,432,000	…
Other Revenue	…	0	…
Revenue	1,370,553,000	1,303,432,000	1,259,792,000
Direct Expenses	1,150,170,000	1,099,801,000	1,082,760,000
Gross Profit	220,383,000	203,631,000	177,032,000
SG&A	184,449,000	172,074,000	150,628,000
D&A (OpEx)	…	…	15,452,000
RR&I	…	…	1,594,000
Other OpEx	0	0	(10,589,000)
Indirect Expenses	184,449,000	172,074,000	157,085,000
Total Operating Expenses	1,334,619,000	1,271,875,000	1,239,845,000
Operating Income	35,934,000	31,557,000	19,947,000
Non-Op Net Interest Income	…	…	37,000
Non-Op For Curr Gains	…	…	791,000
Non-Op Gains	…	…	(2,088,000)
Other Non-Op	…	…	702,000
Non-Op Income	1,264,000	9,042,000	(558,000)
EBT Continuing	37,198,000	40,599,000	19,389,000
Taxation	9,395,000	11,253,000	4,770,000
EAT Continuing	27,803,000	29,346,000	14,619,000
Min Ints	(1,218,000)	(1,370,000)	661,000
Equity Earns	…	…	2,773,000
Disc Ops	…	102,000	(1,416,000)
Net Income	26,585,000	28,078,000	16,637,000
Dividends Per Share	60.84	55.67	52.32
EPS - Basic - Cont	263.05	273.70	162.44
EPS - Primary	263.05	273.70	162.44
EPS -Diluted - Cont	263.05	273.70	162.42
EPS - Diluted	263.05	273.70	162.42
Shares (primary)	101,062	102,588	102,419
Shares (diluted)	101,062	102,588	102,429

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	71,557,000	65,465,000
Short Term Investments	3,127,000	5,711,000
Cash, Equivs & STI	74,684,000	71,176,000
Receivables	142,107,000	165,022,000
Inventories	174,611,000	141,429,000
Assets Held for Sale (ST)	406,000	65,000
Other Current Assets	14,500,000	45,738,000
Current Assets	406,308,000	423,430,000
Net PPE	375,048,000	375,211,000
LT Investments	36,311,000	39,854,000
Intangibles Excl Goodwill	37,716,000	25,822,000
Intangibles	37,716,000	25,822,000
Deferred LT Asset Charges	28,105,000	28,072,000
Other LT Assets	65,784,000	65,848,000
LT Assets	542,964,000	534,807,000
Total Assets	949,272,000	958,237,000
Accounts Payable	106,269,000	116,773,000
Accounts Payable & Accrued Expenses	106,269,000	116,773,000
Current Debt	85,473,000	59,247,000
Current Debt and Capital Leases	85,473,000	59,247,000
Other Current Liabilities	66,001,000	70,812,000
Current Liabilities	257,743,000	246,832,000
Long-Term Obligations	138,429,000	155,605,000
Deferred LT Liability Charges	712,000	874,000
Pensions & OPEB	12,191,000	12,491,000
Other LT Liabilities	3,125,000	3,233,000
Minorities (BS)	12,779,000	11,699,000
LT Liabilities	154,457,000	172,203,000
Total Liabilities	424,979,000	430,734,000
Net Assets	524,293,000	527,503,000
Common Share Capital	36,294,000	36,294,000
Share Premium	71,026,000	71,110,000
Retained Earnings	387,789,000	390,305,000
Treasury Stock	776,000	1,403,000
Other Equity	29,960,000	31,197,000
Shareholders' Equity	524,293,000	527,503,000
Total Liabilities & Stockholders' Equity	949,272,000	958,237,000
Net Current Assets	148,565,000	176,598,000
Total Assets Less Current Liabilities	691,529,000	711,405,000
Shares Outstanding	98,932	102,651

Recent Dividends:

1. NH Foods Ltd common.

ExDate	Amt	Declared	Record	Payable
	102.00		03/31/2022	06/01/2022
	110.00		03/31/2023	06/02/2023
	119.00		03/29/2024	06/04/2024
	135.00		03/31/2025	06/04/2025

2. NH Foods Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. NH Foods Ltd common.

2022 ..... 102.00 2023 ..... 110.00 2024 ..... 119.00
2025 ..... 135.00

2. NH Foods Ltd American Depositary Receipt.

No dividends paid.

NHK SPRING CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	766,934,000	…
Other Revenue	…	0	…
Revenue	801,698,000	766,934,000	693,246,000
Direct Expenses	688,643,000	677,519,000	612,410,000
Gross Profit	113,055,000	89,415,000	80,836,000
SG&A	60,894,000	54,763,000	51,997,000
Other OpEx	0	0	0
Indirect Expenses	60,894,000	54,763,000	51,997,000
Total Operating Expenses	749,537,000	732,282,000	664,407,000
Operating Income	52,161,000	34,652,000	28,839,000
Non-Op Net Interest Income	1,755,000	1,512,000	475,000
Non-Op For Curr Gains	(1,035,000)	6,529,000	4,865,000
Other Non-Op	6,738,000	14,132,000	(4,846,000)
Non-Op Income	7,458,000	22,173,000	494,000
EBT Continuing	59,619,000	56,825,000	29,333,000
Taxation (current)	11,549,000	15,519,000	8,339,000
Taxation (deferred)	(1,887,000)	1,552,000	(1,097,000)
Taxation	9,662,000	17,071,000	7,241,000
EAT Continuing	49,957,000	39,754,000	22,092,000
Min Ints	(1,788,000)	(564,000)	(1,532,000)
Equity Earns	…	…	979,000
Net Income	48,167,000	39,188,000	21,537,000
Dividends Per Share	69	42	32
EPS - Basic - Cont	224.73	173.27	94.50
EPS - Primary	224.73	173.27	94.50
EPS -Diluted - Cont	224.73	173.27	94.50
EPS - Diluted	224.73	173.27	…
Shares (primary)	214,330	226,171	227,914
Shares (diluted)	214,330	226,171	227,914

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	97,234,000	103,216,000
Cash, Equivs & STI	97,234,000	103,216,000
Receivables	166,444,000	165,581,000
Raw Materials	39,062,000	33,395,000
WIP	16,391,000	14,073,000
Inventories - Other	42,178,000	39,427,000
Inventories	97,631,000	86,895,000
Other Current Assets	29,105,000	26,998,000
Current Assets	390,414,000	382,690,000
Net PPE	185,359,000	174,694,000
Intangibles Excl Goodwill	3,229,000	3,257,000
Intangibles	3,229,000	3,257,000
Other LT Assets	117,337,000	129,648,000
LT Assets	305,925,000	307,599,000
Total Assets	696,340,000	690,289,000
Accounts Payable	112,196,000	115,918,000
Accrued Exps	325,000	256,000
Accounts Payable & Accrued Expenses	112,521,000	116,174,000
Current Debt	37,199,000	11,985,000
Current Capital Lease Obligations	611,000	550,000
Current Debt and Capital Leases	37,810,000	12,535,000
Other Current Liabilities	43,986,000	53,909,000
Current Liabilities	194,317,000	182,618,000
Long-Term Obligations	33,015,000	34,009,000
Deferred LT Liability Charges	13,002,000	22,193,000
Pensions & OPEB	26,735,000	24,769,000
Other LT Liabilities	6,098,000	6,125,000
Minorities (BS)	15,492,000	15,552,000
LT Liabilities	78,850,000	87,096,000
Total Liabilities	288,660,000	285,267,000
Net Assets	407,680,000	405,022,000
Common Share Capital	17,009,000	17,009,000
Share Premium	17,954,000	19,903,000
Retained Earnings	327,545,000	306,866,000
Treasury Stock	36,768,000	23,055,000
Other Equity	81,940,000	84,299,000
Shareholders' Equity	407,680,000	405,022,000
Total Liabilities & Stockholders' Equity	696,340,000	690,289,000

Net Current Assets	196,097,000	200,072,000
Total Assets Less Current Liabilities	502,023,000	507,671,000
Shares Outstanding	203,926	221,461

Recent Dividends:
1. NHK Spring Co Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. NHK Spring Co Ltd (Japan) common.
No dividends paid.

NICE HOLDINGS, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	225,869,000	...
Other Revenue	...	0	...
Revenue	243,054,000	225,869,000	236,329,000
Direct Expenses	208,372,000	193,517,000	204,261,000
Gross Profit	34,682,000	32,352,000	32,068,000
SG&A	30,053,000	27,948,000	26,776,000
Other OpEx	0	0	0
Indirect Expenses	30,053,000	27,948,000	26,776,000
Total Operating Expenses	238,425,000	221,465,000	231,037,000
Operating Income	4,629,000	4,404,000	5,292,000
Non-Op Net Interest Income	(887,000)	(890,000)	(1,001,000)
Non-Op For Curr Gains	...	145,000	...
Other Non-Op	608,000	1,432,000	296,000
Non-Op Income	(279,000)	687,000	(705,000)
EBT Continuing	4,350,000	5,091,000	4,587,000
Taxation (current)	956,000	1,088,000	1,181,000
Taxation (deferred)	391,000	(326,000)	(594,000)
Taxation	1,347,000	762,000	587,000
EAT Continuing	3,003,000	4,329,000	4,000,000
Min Ints	(129,000)	(125,000)	(220,000)
Net Income	2,872,000	4,204,000	3,780,000
Dividends Per Share	65	60	40
EPS - Basic - Cont	242.53	356.35	320.70
EPS - Primary	242.53	356.35	320.70
EPS -Diluted - Cont	242.53	356.35	320.70
EPS - Diluted	242.53	356.35	320.70
Shares (primary)	11,842	11,800	11,789
Shares (diluted)	11,842	11,800	11,789

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	25,567,000	33,269,000
Short Term Investments	4,500,000	8,500,000
Cash, Equivs & STI	30,067,000	41,769,000
Receivables	41,902,000	39,106,000
Inventories	31,024,000	22,778,000
Other Current Assets	3,724,000	2,482,000
Current Assets	106,717,000	106,135,000
Net PPE	46,253,000	42,572,000
Intangibles Excl Goodwill	2,183,000	896,000
Intangibles	2,183,000	896,000
Other LT Assets	15,883,000	11,705,000
LT Assets	64,319,000	55,173,000
Total Assets	171,037,000	161,308,000
Accounts Payable	44,572,000	42,295,000
Accrued Exps	1,614,000	1,586,000
Accounts Payable & Accrued Expenses	46,186,000	43,881,000
Current Debt	19,230,000	18,735,000
Current Debt and Capital Leases	19,230,000	18,735,000
Other Current Liabilities	10,690,000	10,093,000
Current Liabilities	76,106,000	72,709,000
Long-Term Obligations	22,672,000	22,112,000
Deferred LT Liability Charges	3,090,000	2,299,000
Pensions & OPEB	1,381,000	1,022,000
Other LT Liabilities	6,126,000	6,193,000
Minorities (BS)	5,432,000	3,997,000
LT Liabilities	33,269,000	31,626,000
Total Liabilities	114,808,000	108,332,000
Net Assets	56,229,000	52,976,000
Common Share Capital	24,433,000	24,433,000
Share Premium	13,423,000	13,294,000
Retained Earnings	19,181,000	16,711,000
Treasury Stock	688,000	830,000
Other Equity	(120,000)	(632,000)
Shareholders' Equity	56,229,000	52,976,000
Total Liabilities & Stockholders' Equity	171,037,000	161,308,000
Net Current Assets	30,611,000	33,426,000
Total Assets Less Current Liabilities	94,931,000	88,599,000
Shares Outstanding	11,865	11,801

Recent Dividends:
1. Nice Holdings, Inc. common.
No dividends paid.
Annual Dividends:
1. Nice Holdings, Inc. common.
No dividends paid.

NICHIA STEEL WORKS, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	34,497,568	...
Other Revenue	...	0	...
Revenue	34,126,910	34,497,568	34,075,193
Direct Expenses	28,030,637	28,605,234	27,761,765
Gross Profit	6,096,273	5,892,334	6,313,428
SG&A	4,746,822	4,556,401	4,490,884
Other OpEx	0	0	0
Indirect Expenses	4,746,822	4,556,401	4,490,884
Total Operating Expenses	32,777,459	33,161,635	32,252,649
Operating Income	1,349,451	1,335,933	1,822,544
Non-Op Net Interest Income	135,849	124,521	87,612
Non-Op For Curr Gains	5,025	53,835	46,748
Other Non-Op	(58,096)	594,177	304,856
Non-Op Income	82,778	772,533	439,216
EBT Continuing	1,432,229	2,108,466	2,261,760
Taxation (current)	677,319	698,688	682,525
Taxation (deferred)	(331,326)	(31,734)	26,393
Taxation	345,993	666,954	708,918
EAT Continuing	1,086,236	1,441,512	1,552,842
Min Ints	(20,783)	(182,995)	(219,994)
Net Income	1,065,449	1,258,516	1,332,846
Dividends Per Share	10	10	10
EPS - Basic - Cont	22.48	26.19	27.54
EPS - Primary	22.48	26.19	27.54
EPS -Diluted - Cont	22.48	26.19	27.54
EPS - Diluted	22.48	26.19	27.54
Shares (primary)	47,399	48,061	48,396
Shares (diluted)	47,399	48,061	48,396

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,130,212	12,455,846
Short Term Investments	1,286,185	202,306
Cash, Equivs & STI	12,416,397	12,658,152
Receivables	11,777,638	12,323,028
Raw Materials	3,255,785	3,093,096
WIP	1,430,806	1,308,033
Finished Goods	6,685,100	6,646,109
Inventories - Other	0	0
Inventories	11,371,691	11,047,238
Other Current Assets	262,881	266,521
Current Assets	35,828,607	36,294,939
Net PPE	16,539,388	16,240,355
Intangibles Excl Goodwill	423,361	88,190
Intangibles	423,361	88,190
Other LT Assets	19,547,784	20,981,716
LT Assets	36,510,533	37,310,261
Total Assets	72,339,141	73,605,200
Accounts Payable	1,932,193	3,084,037
Accounts Payable & Accrued Expenses	1,932,193	3,084,037
Current Debt	2,545,204	2,097,359
Current Debt and Capital Leases	2,545,204	2,097,359
Other Current Liabilities	7,251,770	6,081,752
Current Liabilities	11,729,167	11,263,148
Long-Term Obligations	730,000	2,110,000
Deferred LT Liability Charges	2,207,315	2,520,701
Pensions & OPEB	2,235,408	2,310,976
Other LT Liabilities	61,618	62,546
Minorities (BS)	3,568,614	3,546,452
LT Liabilities	5,234,341	7,004,223
Total Liabilities	20,532,123	21,813,824
Net Assets	51,807,018	51,791,376
Common Share Capital	10,720,068	10,720,068
Share Premium	10,888,051	10,888,051
Retained Earnings	26,112,800	25,523,331
Treasury Stock	1,449,276	1,232,269
Other Equity	5,535,375	5,892,195
Shareholders' Equity	51,807,018	51,791,376
Total Liabilities & Stockholders' Equity	72,339,141	73,605,200
Net Current Assets	24,099,440	25,031,791
Total Assets Less Current Liabilities	60,609,974	62,342,052
Shares Outstanding	47,038	47,738

Recent Dividends:
1. Nichia Steel Works, Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Nichia Steel Works, Ltd. (Japan) common.
No dividends paid.

NICHIAS CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	249,390,000	...
Other Revenue	...	1,000	...
Revenue	256,512,000	249,391,000	238,116,000
Direct Expenses	185,739,000	184,626,000	180,107,000
Gross Profit	70,773,000	64,765,000	58,009,000
SG&A	31,041,000	29,555,000	28,055,000
Other OpEx	0	0	0
Indirect Expenses	31,041,000	29,555,000	28,055,000
Total Operating Expenses	216,780,000	214,181,000	208,162,000
Operating Income	39,732,000	35,210,000	29,954,000
Non-Op Net Interest Income	(10,000)	0	(73,000)
Non-Op For Curr Gains	(86,000)	1,853,000	1,048,000
Other Non-Op	5,723,000	1,290,000	(106,000)
Non-Op Income	5,627,000	3,143,000	869,000
EBT Continuing	45,359,000	38,353,000	30,823,000
Taxation (current)	13,964,000	11,488,000	9,091,000
Taxation (deferred)	(790,000)	(237,000)	190,000
Taxation	13,174,000	11,251,000	9,281,000
EAT Continuing	32,185,000	27,102,000	21,542,000
Min Ints	(111,000)	(139,000)	(142,000)
Net Income	32,073,000	26,961,000	21,398,000
Dividends Per Share	108	98	92
EPS - Basic - Cont	491.36	406.60	322.59
EPS - Primary	491.36	406.60	322.59
EPS -Diluted - Cont	491.36	406.60	322.59
EPS - Diluted	491.36	406.60	322.59
Shares (primary)	65,275	66,310	66,332
Shares (diluted)	65,275	66,310	66,332

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	59,678,000	56,376,000
Cash, Equivs & STI	59,678,000	56,376,000
Receivables	72,010,000	75,454,000
Raw Materials	24,612,000	22,115,000
WIP	3,848,000	3,687,000
Inventories - Other	26,234,000	24,105,000
Inventories	54,694,000	49,907,000
Other Current Assets	3,665,000	3,377,000
Current Assets	190,047,000	185,114,000

Net PPE	67,692,000	67,976,000
Intangibles Excl Goodwill	1,511,000	1,577,000
Intangibles	1,511,000	1,577,000
Other LT Assets	29,793,000	36,120,000
LT Assets	98,996,000	105,673,000
Total Assets	289,044,000	290,788,000
Accounts Payable	26,826,000	31,339,000
Accounts Payable & Accrued Expenses	26,826,000	31,339,000
Current Debt	9,870,000	21,805,000
Current Capital Lease Obligations	317,000	262,000
Current Debt and Capital Leases	10,187,000	22,067,000
Other Current Liabilities	22,761,000	21,868,000
Current Liabilities	59,774,000	75,274,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	3,400,000	5,625,000
Pensions & OPEB	4,513,000	4,446,000
Other LT Liabilities	4,922,000	4,524,000
Minorities (BS)	1,013,000	1,236,000
LT Liabilities	12,835,000	14,595,000
Total Liabilities	73,622,000	91,106,000
Net Assets	215,422,000	199,682,000
Common Share Capital	12,128,000	12,128,000
Share Premium	13,852,000	13,892,000
Retained Earnings	185,429,000	160,058,000
Treasury Stock	14,555,000	6,590,000
Other Equity	18,567,000	20,194,000
Shareholders' Equity	215,421,000	199,682,000
Total Liabilities & Stockholders' Equity	289,044,000	290,788,000
Net Current Assets	130,273,000	109,840,000
Total Assets Less Current Liabilities	229,270,000	215,514,000
Shares Outstanding	64,329	65,701

Recent Dividends:

1. Nichias Corp (Japan) common.

No dividends paid.

Annual Dividends:

1. Nichias Corp (Japan) common.

No dividends paid.

NICHIBAN CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	46,859,000	...
Other Revenue	...	0	...
Revenue	49,457,000	46,859,000	45,560,000
Direct Expenses	34,555,000	32,988,000	32,586,000
Gross Profit	14,902,000	13,871,000	12,974,000
SG&A	12,315,000	11,798,000	11,365,000
Other OpEx	0	0	0
Indirect Expenses	12,315,000	11,798,000	11,365,000
Total Operating Expenses	46,870,000	44,786,000	43,951,000
Operating Income	2,587,000	2,073,000	1,609,000
Non-Op Net Interest Income	(21,000)	(28,000)	(34,000)
Non-Op For Curr Gains	7,000	29,000	77,000
Other Non-Op	57,000	198,000	1,776,000
Non-Op Income	43,000	199,000	1,819,000
EBT Continuing	2,630,000	2,272,000	3,428,000
Taxation (current)	848,000	459,000	971,000
Taxation (deferred)	(179,000)	(13,000)	88,000
Taxation	669,000	446,000	1,059,000
EAT Continuing	1,961,000	1,826,000	2,369,000
Net Income	1,960,000	1,828,000	2,372,000
Dividends Per Share	35	35	35
EPS - Basic - Cont	96.26	89	114.67
EPS - Primary	96.26	89	114.67
EPS -Diluted - Cont	96.23	88.97	114.65
EPS - Diluted	96.23	88.97	114.65
Shares (primary)	20,356	20,532	20,679
Shares (diluted)	20,357	20,532	20,679

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,663,000	13,405,000
Cash, Equivs & STI	14,663,000	13,405,000
Receivables	15,161,000	15,323,000
Raw Materials	1,793,000	1,786,000
WIP	2,044,000	1,868,000
Inventories - Other	5,629,000	5,623,000
Inventories	9,466,000	9,277,000
Other Current Assets	466,000	634,000
Current Assets	39,756,000	38,639,000
Net PPE	20,943,000	22,838,000
Intangibles Excl Goodwill	648,000	985,000
Intangibles	648,000	985,000
Other LT Assets	6,255,000	5,577,000
LT Assets	27,846,000	29,400,000
Total Assets	67,603,000	68,039,000
Accounts Payable	11,344,000	11,646,000
Accrued Exps	1,370,000	1,309,000
Accounts Payable & Accrued Expenses	12,714,000	12,955,000
Current Debt	0	0
Current Capital Lease Obligations	44,000	48,000
Current Debt and Capital Leases	44,000	48,000
Other Current Liabilities	4,282,000	3,877,000
Current Liabilities	17,040,000	16,880,000
Long-Term Obligations	4,995,000	2,000,000
Pensions & OPEB	1,798,000	3,788,000
Other LT Liabilities	582,000	3,667,000
LT Liabilities	7,375,000	9,455,000
Total Liabilities	24,415,000	26,336,000
Net Assets	43,188,000	41,703,000
Common Share Capital	5,451,000	5,451,000
Share Premium	4,188,000	4,186,000
Retained Earnings	32,480,000	31,233,000
Treasury Stock	642,000	652,000
Other Equity	1,710,000	1,485,000
Shareholders' Equity	43,187,000	41,703,000
Total Liabilities & Stockholders' Equity	67,603,000	68,039,000
Net Current Assets	22,716,000	21,759,000
Total Assets Less Current Liabilities	50,563,000	51,159,000
Shares Outstanding	20,357	20,352

Recent Dividends:

1. Nichiban Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nichiban Co., Ltd. (Japan) common.

No dividends paid.

NICHICON CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	175,751,000	181,643,000	184,725,000
Direct Expenses	147,425,000	150,383,000	150,977,000
Gross Profit	28,326,000	31,260,000	33,748,000
SG&A	23,122,000	22,356,000	21,071,000
D&A (OpEx)	96,000	...	...
Other OpEx	0	0	0
Indirect Expenses	23,218,000	22,356,000	21,071,000
Total Operating Expenses	170,643,000	172,739,000	172,048,000
Operating Income	5,108,000	8,904,000	12,677,000
Non-Op Net Interest Income	122,000	177,000	76,000
Non-Op For Curr Gains	1,203,000	1,748,000	1,730,000
Other Non-Op	2,032,000	(246,000)	(4,513,000)
Non-Op Income	3,357,000	1,679,000	(2,707,000)
EBT Continuing	8,465,000	10,583,000	9,970,000
Taxation (current)	1,710,000	1,702,000	2,428,000
Taxation (deferred)	427,000	234,000	(531,000)
Taxation	2,137,000	1,936,000	1,897,000
EAT Continuing	6,328,000	8,647,000	8,073,000
Min Ints	(450,000)	(391,000)	(259,000)
Net Income	5,877,000	8,253,000	7,814,000
Dividends Per Share	35	33	30
EPS - Basic - Cont	86.04	120.64	114.22
EPS - Primary	86.04	120.64	114.22
EPS -Diluted - Cont	86.04	108.98	103.21
EPS - Diluted	86.04	108.98	103.21
Shares (primary)	68,310	68,415	68,416
Shares (diluted)	68,310	75,584	75,552

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	25,519,000	29,387,000
Short Term Investments	100,000	100,000
Cash, Equivs & STI	25,619,000	29,487,000
Receivables	44,846,000	47,688,000
Raw Materials	12,265,000	14,597,000
WIP	6,184,000	6,193,000
Inventories - Other	14,766,000	15,868,000
Inventories	33,215,000	36,658,000
Other Current Assets	4,574,000	4,635,000
Current Assets	108,254,000	118,468,000
Net PPE	53,086,000	51,983,000
Intangibles Excl Goodwill	1,928,000	1,722,000
Intangibles	1,928,000	1,722,000
Other LT Assets	29,314,000	34,757,000
LT Assets	84,328,000	88,462,000
Total Assets	192,582,000	206,937,000
Accounts Payable	28,460,000	30,051,000
Accounts Payable & Accrued Expenses	28,460,000	30,051,000
Current Debt	9,200,000	28,516,000
Current Debt and Capital Leases	9,200,000	28,516,000
Other Current Liabilities	13,898,000	16,657,000
Current Liabilities	51,558,000	75,224,000
Long-Term Obligations	15,750,000	6,250,000
Deferred LT Liability Charges	4,587,000	5,584,000
Pensions & OPEB	1,462,000	1,415,000
Other LT Liabilities	5,410,000	4,625,000
Minorities (BS)	3,381,000	2,939,000
LT Liabilities	27,209,000	17,874,000
Total Liabilities	82,149,000	96,037,000
Net Assets	110,433,000	110,900,000
Common Share Capital	14,286,000	14,286,000
Share Premium	16,856,000	16,860,000
Retained Earnings	60,826,000	67,002,000
Treasury Stock	3,497,000	11,628,000
Other Equity	21,962,000	24,380,000
Shareholders' Equity	110,433,000	110,900,000
Total Liabilities & Stockholders' Equity	192,582,000	206,937,000
Net Current Assets	56,696,000	43,244,000
Total Assets Less Current Liabilities	141,024,000	131,713,000
Shares Outstanding	67,159	68,415

Recent Dividends:

1. Nichicon Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nichicon Corp. (Japan) common.

No dividends paid.

NICHIDAI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	11,602,714	11,323,689	10,823,332
Direct Expenses	9,281,176	9,143,613	9,213,799
Gross Profit	2,321,538	2,180,076	1,609,533
SG&A	2,167,880	2,222,919	1,949,050
Other OpEx	0	0	0
Indirect Expenses	2,167,880	2,222,919	1,949,050
Total Operating Expenses	11,449,056	11,366,532	11,162,849
Operating Income	153,658	(42,843)	(339,517)
Non-Op Net Interest Income	15,135	12,311	292
Non-Op For Curr Gains	5,120	59,219	(40)
Other Non-Op	(23,952)	39,181	167,100

Non-Op Income	(3,697)	110,711	167,352
EBT Continuing	149,961	67,868	(172,165)
Taxation (current)	43,821	74,522	112,005
Taxation (deferred)	38,069	(18,812)	(80,273)
Taxation	81,890	55,710	31,732
EAT Continuing	68,071	12,158	(203,897)
Min Ints	(11,592)	32,835	33,220
Net Income	56,477	44,995	(170,675)
Dividends Per Share	6	6	4
EPS - Basic - Cont	6.24	4.97	(18.86)
EPS - Primary	6.24	4.97	(18.86)
EPS -Diluted - Cont	6.24	4.97	(18.86)
EPS - Diluted	6.24	4.97	…
Shares (primary)	9,051	9,051	9,051
Shares (diluted)	9,051	9,051	9,051

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,003,596	3,274,325
Short Term Investments	157,410	211,614
Cash, Equivs & STI	3,161,006	3,485,939
Receivables	3,056,910	3,233,971
Raw Materials	481,879	594,546
WIP	786,185	677,963
Inventories - Other	599,428	548,974
Inventories	1,867,492	1,821,483
Other Current Assets	287,432	228,621
Current Assets	8,372,840	8,770,014
Net PPE	5,579,414	5,286,340
Intangibles Excl Goodwill	460,130	452,726
Intangibles	460,130	452,726
Other LT Assets	761,284	678,113
LT Assets	6,800,828	6,417,179
Total Assets	15,173,669	15,187,194
Accounts Payable	1,057,400	1,181,954
Accounts Payable & Accrued Expenses	1,057,400	1,181,954
Current Debt	1,694,460	1,538,907
Current Capital Lease Obligations	10,298	13,197
Current Debt and Capital Leases	1,704,758	1,552,104
Other Current Liabilities	739,396	959,913
Current Liabilities	3,501,554	3,693,971
Long-Term Obligations	250,045	416,720
Deferred LT Liability Charges	119,102	70,705
Pensions & OPEB	95,018	68,940
Other LT Liabilities	37,547	41,026
Minorities (BS)	208,153	459,023
LT Liabilities	501,712	597,391
Total Liabilities	4,211,420	4,750,385
Net Assets	10,962,249	10,436,809
Common Share Capital	1,429,921	1,429,921
Share Premium	1,141,590	1,135,768
Retained Earnings	6,824,568	6,804,295
Treasury Stock	1,285	1,237
Other Equity	1,567,455	1,068,061
Shareholders' Equity	10,962,249	10,436,808
Total Liabilities & Stockholders' Equity	15,173,669	15,187,194
Net Current Assets	4,871,286	5,076,043
Total Assets Less Current Liabilities	11,672,115	11,493,223
Shares Outstanding	9,051	9,051

Recent Dividends:

1. Nichidai Corp common.

No dividends paid.

Annual Dividends:

1. Nichidai Corp common.

No dividends paid.

NICHIDEN CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	126,912,000	…
Other Revenue	…	0	…
Revenue	134,771,000	126,912,000	123,964,000
Direct Expenses	114,091,000	107,816,000	105,966,000
Gross Profit	20,680,000	19,096,000	17,998,000
SG&A	13,855,000	13,286,000	12,495,000
Other OpEx	0	0	0
Indirect Expenses	13,855,000	13,286,000	12,495,000
Total Operating Expenses	127,946,000	121,102,000	118,461,000
Operating Income	6,825,000	5,810,000	5,503,000
Non-Op Net Interest Income	(150,000)	(157,000)	(178,000)
Non-Op For Curr Gains	(52,000)	175,000	119,000
Other Non-Op	601,000	1,018,000	638,000
Non-Op Income	399,000	1,036,000	579,000
EBT Continuing	7,224,000	6,846,000	6,082,000
Taxation (current)	2,296,000	2,190,000	1,918,000
Taxation (deferred)	33,000	(17,000)	(81,000)
Taxation	2,329,000	2,173,000	1,837,000
EAT Continuing	4,895,000	4,673,000	4,245,000
Net Income	4,892,000	4,675,000	4,245,000
Dividends Per Share	75	65	65
EPS - Basic - Cont	164.32	151.79	135.20
EPS - Primary	164.32	151.79	135.20
EPS -Diluted - Cont	164.32	151.79	135.20
EPS - Diluted	164.32	151.79	…
Shares (primary)	29,774	30,798	31,403
Shares (diluted)	29,774	30,798	31,403

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,557,000	15,042,000
Short Term Investments	6,248,000	10,007,000
Cash, Equivs & STI	21,805,000	25,049,000
Receivables	41,836,000	42,191,000
Raw Materials	57,000	46,000
WIP	38,000	68,000
Inventories - Other	15,751,000	16,409,000
Inventories	15,846,000	16,523,000
Other Current Assets	823,000	1,105,000
Current Assets	80,310,000	84,868,000
Net PPE	20,771,000	19,554,000
Intangibles Excl Goodwill	3,023,000	3,074,000
Intangibles	3,023,000	3,074,000
Other LT Assets	17,228,000	20,060,000
LT Assets	41,022,000	42,688,000
Total Assets	121,332,000	127,556,000
Accounts Payable	12,834,000	11,153,000
Accounts Payable & Accrued Expenses	12,834,000	11,153,000
Current Debt	0	0
Current Capital Lease Obligations	390,000	358,000
Current Debt and Capital Leases	390,000	358,000
Other Current Liabilities	13,728,000	19,175,000
Current Liabilities	26,952,000	30,686,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,447,000	2,684,000
Pensions & OPEB	92,000	90,000
Other LT Liabilities	5,609,000	5,902,000
LT Liabilities	8,148,000	8,676,000
Total Liabilities	35,101,000	39,363,000
Net Assets	86,231,000	88,193,000
Common Share Capital	5,368,000	5,368,000
Share Premium	6,283,000	6,283,000
Retained Earnings	69,583,000	70,147,000
Treasury Stock	1,398,000	1,015,000
Other Equity	6,395,000	7,410,000
Shareholders' Equity	86,231,000	88,193,000
Total Liabilities & Stockholders' Equity	121,332,000	127,556,000
Net Current Assets	53,358,000	54,182,000
Total Assets Less Current Liabilities	94,380,000	96,870,000
Shares Outstanding	29,525	30,403

Recent Dividends:

1. Nichiden Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nichiden Corp. (Japan) common.

No dividends paid.

NICHIHA CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	142,790,000	…
Other Revenue	…	0	…
Revenue	148,478,000	142,790,000	128,599,000
Direct Expenses	97,626,000	92,050,000	77,111,000
Gross Profit	50,852,000	50,740,000	51,488,000
SG&A	43,900,000	40,534,000	36,722,000
D&A (OpEx)	…	…	864,000
R&D (OpEx)	…	…	1,320,000
Other OpEx	0	0	0
Indirect Expenses	43,900,000	40,534,000	38,906,000
Total Operating Expenses	141,526,000	132,584,000	116,017,000
Operating Income	6,952,000	10,206,000	12,582,000
Non-Op Net Interest Income	(172,000)	31,000	(84,000)
Non-Op For Curr Gains	(68,000)	1,133,000	641,000
Other Non-Op	120,000	119,000	894,000
Non-Op Income	(120,000)	1,283,000	1,451,000
EBT Continuing	6,832,000	11,489,000	14,033,000
Taxation (current)	1,558,000	2,863,000	3,256,000
Taxation (deferred)	662,000	515,000	570,000
Taxation	4,271,000	3,378,000	3,827,000
EAT Continuing	2,561,000	8,111,000	10,206,000
Min Ints	145,000	(42,000)	(53,000)
Net Income	2,706,000	8,066,000	10,146,000
Dividends Per Share	114	114	97
EPS - Basic - Cont	78.49	223.57	277.14
EPS - Primary	78.49	223.57	277.14
EPS -Diluted - Cont	78.32	223.13	276.30
EPS - Diluted	78.32	223.13	276.30
Shares (primary)	34,484	36,081	36,612
Shares (diluted)	34,557	36,152	36,722

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	26,481,000	26,700,000
Cash, Equivs & STI	26,481,000	26,700,000
Receivables	28,762,000	29,156,000
Raw Materials	6,283,000	6,688,000
WIP	3,664,000	3,609,000
Inventories - Other	19,485,000	18,316,000
Inventories	29,432,000	28,613,000
Other Current Assets	1,327,000	1,556,000
Current Assets	86,002,000	86,025,000
Net PPE	74,295,000	72,196,000
Intangibles Excl Goodwill	482,000	634,000
Intangibles	482,000	634,000
Other LT Assets	16,675,000	16,832,000
LT Assets	91,452,000	89,662,000
Total Assets	177,455,000	175,688,000
Accounts Payable	14,871,000	16,057,000
Accrued Exps	6,529,000	5,970,000
Accounts Payable & Accrued Expenses	21,400,000	22,027,000
Current Debt	4,219,000	3,220,000
Current Capital Lease Obligations	107,000	106,000
Current Debt and Capital Leases	4,326,000	3,326,000
Other Current Liabilities	9,087,000	7,629,000
Current Liabilities	34,813,000	32,982,000
Long-Term Obligations	11,641,000	11,621,000
Deferred LT Liability Charges	3,191,000	1,964,000
Pensions & OPEB	1,512,000	1,504,000
Other LT Liabilities	2,140,000	1,312,000
Minorities (BS)	(530,000)	(384,000)
LT Liabilities	18,484,000	16,401,000
Total Liabilities	52,767,000	49,000,000
Net Assets	124,688,000	126,688,000
Common Share Capital	8,136,000	8,136,000
Share Premium	10,950,000	10,944,000
Retained Earnings	98,008,000	99,271,000
Treasury Stock	9,733,000	4,775,000

Other Equity	17,326,000	13,111,000
Shareholders' Equity	124,687,000	126,687,000
Total Liabilities & Stockholders' Equity	177,455,000	175,688,000
Net Current Assets	51,189,000	53,043,000
Total Assets Less Current Liabilities	142,642,000	142,706,000
Shares Outstanding	34,025	35,439

Recent Dividends:
1. Nichiha Corp (Japan) common.
No dividends paid.
Annual Dividends:
1. Nichiha Corp (Japan) common.
No dividends paid.

NICHIMO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	127,756,000	...
Other Revenue	...	0	...
Revenue	133,900,000	127,756,000	126,829,000
Direct Expenses	121,672,000	116,975,000	115,514,000
Gross Profit	12,228,000	10,781,000	11,315,000
SG&A	9,225,000	8,760,000	8,441,000
Other OpEx	0	0	0
Indirect Expenses	9,225,000	8,760,000	8,441,000
Total Operating Expenses	130,897,000	125,735,000	123,955,000
Operating Income	3,003,000	2,021,000	2,874,000
Non-Op Net Interest Income	(372,000)	(355,000)	(382,000)
Non-Op For Curr Gains	...	(89,000)	...
Other Non-Op	859,000	1,945,000	677,000
Non-Op Income	487,000	1,501,000	295,000
EBT Continuing	3,490,000	3,522,000	3,169,000
Taxation (current)	912,000	1,203,000	1,005,000
Taxation (deferred)	(94,000)	(38,000)	(281,000)
Taxation	818,000	1,165,000	724,000
EAT Continuing	2,672,000	2,357,000	2,445,000
Min Ints	(4,000)	(7,000)	(7,000)
Net Income	2,666,000	2,349,000	2,437,000
Dividends Per Share	97	90	160
EPS - Basic - Cont	320.06	283.24	682.62
EPS - Primary	320.06	283.24	682.62
EPS -Diluted - Cont	320.06	283.24	658.64
EPS - Diluted	320.06	283.24	658.64
Shares (primary)	8,332	8,294	3,570
Shares (diluted)	8,332	8,294	3,700

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,956,000	8,358,000
Cash, Equivs & STI	5,956,000	8,358,000
Receivables	17,337,000	17,597,000
Raw Materials	3,410,000	3,551,000
WIP	1,214,000	1,160,000
Inventories - Other	27,001,000	24,778,000
Inventories	31,625,000	29,489,000
Prepayments (ST)	832,000	694,000
Other Current Assets	751,000	458,000
Current Assets	56,501,000	56,596,000
Net PPE	10,593,000	9,174,000
Intangibles Excl Goodwill	648,000	761,000
Intangibles	648,000	761,000
Other LT Assets	15,209,000	14,443,000
LT Assets	26,450,000	24,378,000
Total Assets	83,098,000	81,092,000
Accounts Payable	14,091,000	16,273,000
Accounts Payable & Accrued Expenses	14,091,000	16,273,000
Current Debt	12,876,000	17,586,000
Current Debt and Capital Leases	12,876,000	17,586,000
Other Current Liabilities	5,119,000	4,947,000
Current Liabilities	32,086,000	38,806,000
Long-Term Obligations	18,381,000	11,467,000
Deferred LT Liability Charges	1,154,000	1,092,000
Pensions & OPEB	598,000	666,000
Other LT Liabilities	650,000	712,000
Minorities (BS)	17,000	16,000
LT Liabilities	20,783,000	13,937,000
Total Liabilities	52,886,000	52,759,000
Net Assets	30,212,000	28,333,000
Common Share Capital	6,354,000	6,354,000
Retained Earnings	19,855,000	17,861,000
Treasury Stock	918,000	917,000
Other Equity	4,921,000	5,035,000
Shareholders' Equity	30,212,000	28,333,000
Total Liabilities & Stockholders' Equity	83,098,000	81,092,000
Net Current Assets	24,415,000	17,790,000
Total Assets Less Current Liabilities	51,012,000	42,286,000
Shares Outstanding	8,332	8,333

Recent Dividends:
1. Nichimo Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Nichimo Co., Ltd. (Japan) common.
No dividends paid.

NICHIRYO BAKING CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	17,986,383	17,390,026
Other Revenue	...	0	1
Revenue	18,444,478	17,986,383	17,390,027
Direct Expenses	13,465,263	13,114,743	12,655,548
Gross Profit	4,979,215	4,871,640	4,734,479
SG&A	4,715,133	4,597,326	4,546,760
Other OpEx	0	0	0
Indirect Expenses	4,715,133	4,597,326	4,546,760
Total Operating Expenses	18,180,396	17,712,069	17,202,308
Operating Income	264,082	274,314	187,719
Non-Op Net Interest Income	(27,728)	(22,927)	(26,307)
Other Non-Op	14,546	39,578	(44,221)
Non-Op Income	(13,182)	16,651	(70,528)
EBT Continuing	250,900	290,965	117,191
Taxation (current)	80,000	37,000	75,904
Taxation (deferred)	(42,189)	46,812	(12,544)
Taxation	37,811	83,812	63,360
EAT Continuing	213,089	207,153	53,831
Net Income	213,091	207,155	53,831
Dividends Per Share	15	20	15
EPS - Basic - Cont	101.83	98.98	25.72
EPS - Primary	101.83	98.98	25.72
EPS -Diluted - Cont	101.83	98.98	25.72
EPS - Diluted	101.83	98.98	25.72
Shares (primary)	2,093	2,093	2,093
Shares (diluted)	2,093	2,093	2,093

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,626,316	1,539,195
Cash, Equivs & STI	1,626,316	1,539,195
Receivables	2,282,057	2,627,344
Raw Materials	264,878	246,352
WIP	28,981	27,511
Finished Goods	53,446	48,725
Inventories - Other	0	0
Inventories	347,305	322,588
Prepayments (ST)	28,224	33,427
Other Current Assets	4	4
Current Assets	4,283,906	4,522,558
Net PPE	8,821,188	8,787,556
Intangibles Excl Goodwill	52,569	62,174
Intangibles	52,569	62,174
Other LT Assets	865,685	842,262
LT Assets	9,739,442	9,691,992
Total Assets	14,023,348	14,214,550
Accounts Payable	1,942,673	2,110,338
Accrued Exps	445,222	455,122
Accounts Payable & Accrued Expenses	2,387,895	2,565,460
Current Debt	1,204,000	1,437,000
Current Debt and Capital Leases	1,204,000	1,437,000
Other Current Liabilities	1,164,621	1,177,518
Current Liabilities	4,756,516	5,179,978
Long-Term Obligations	1,170,500	1,074,500
Deferred LT Liability Charges	1,225,815	1,190,579
Pensions & OPEB	1,540,202	1,569,692
Other LT Liabilities	9,830	9,951
LT Liabilities	3,946,347	3,844,722
Total Liabilities	8,702,864	9,024,700
Net Assets	5,320,484	5,189,850
Common Share Capital	1,051,974	1,051,974
Retained Earnings	1,255,737	1,084,501
Treasury Stock	16,414	16,064
Other Equity	3,029,187	3,069,438
Shareholders' Equity	5,320,484	5,189,849
Total Liabilities & Stockholders' Equity	14,023,348	14,214,550
Net Current Assets	(472,610)	(657,420)
Total Assets Less Current Liabilities	9,266,832	9,034,572
Shares Outstanding	2,093	2,093

Recent Dividends:
1. Nichiryo Baking Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Nichiryo Baking Co., Ltd. common.
No dividends paid.

NICHIRYOKU CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	2,852,583	2,624,600
Other Revenue	...	0	...
Revenue	2,242,603	2,852,583	2,624,600
Direct Expenses	682,441	862,437	798,565
Gross Profit	1,560,162	1,990,146	1,826,034
SG&A	1,658,310	1,705,534	1,579,716
D&A (OpEx)	...	...	136,794
Other OpEx	0	0	0
Indirect Expenses	1,658,310	1,705,534	1,716,510
Total Operating Expenses	2,340,751	2,567,971	2,515,075
Operating Income	(98,148)	284,612	109,517
Non-Op Net Interest Income	(54,902)	(56,245)	(98,209)
Non-Op Gains	...	...	75
Other Non-Op	(36,890)	29,115	(151,709)
Non-Op Income	(91,792)	(27,130)	(249,843)
EBT Continuing	(189,940)	257,482	(140,325)
Taxation (current)	9,322	10,266	10,527
Taxation (deferred)	71,749	(32,394)	...
Taxation	81,071	(22,128)	152,481
EAT Continuing	(271,011)	279,610	(292,806)
Net Income	(271,013)	279,610	(292,806)
EPS - Basic - Cont	(16.92)	17.53	...
EPS - Primary	(16.92)	17.53	(33.64)
EPS -Diluted - Cont	(16.92)	17.53	...
EPS - Diluted	(16.92)	17.53	...
Shares (primary)	16,020	15,953	8,702
Shares (diluted)	16,020	15,953	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	107,064	282,907
Cash, Equivs & STI	107,064	282,907
Receivables	183,317	218,970
Raw Materials	47,426	48,714
WIP	100,601	96,691
Inventories - Other	0	0
Inventories	148,027	145,405
Prepayments (ST)	26,114	43,545
Other Current Assets	168,127	164,329
Current Assets	632,649	855,156

Net PPE	1,524,319	1,674,789
Intangibles Excl Goodwill	10,744	36,950
Intangibles	10,744	36,950
Other LT Assets	5,305,062	5,496,244
LT Assets	6,840,125	7,207,983
Total Assets	7,475,774	8,067,639
Accounts Payable	60,717	73,428
Accrued Exps	112,300	142,692
Accounts Payable & Accrued Expenses	173,017	216,120
Current Debt	1,858,267	2,045,447
Current Capital Lease Obligations	2,264	2,264
Current Debt and Capital Leases	1,860,531	2,047,711
Other Current Liabilities	237,289	247,595
Current Liabilities	2,270,837	2,511,426
Long-Term Obligations	361,268	390,385
Pensions & OPEB	180,402	217,635
Other LT Liabilities	77,615	92,117
LT Liabilities	619,285	700,137
Total Liabilities	2,890,123	3,211,564
Net Assets	4,585,651	4,856,075
Common Share Capital	1,865,754	1,865,754
Share Premium	1,516,994	1,516,994
Retained Earnings	1,205,692	1,476,706
Treasury Stock	2,790	2,790
Other Equity	0	(590)
Shareholders' Equity	4,585,650	4,856,074
Total Liabilities & Stockholders' Equity	7,475,774	8,067,639
Net Current Assets	(1,638,188)	(1,656,270)
Total Assets Less Current Liabilities	5,204,937	5,556,213
Shares Outstanding	16,020	16,021

Recent Dividends:

1. Nichiryoku Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nichiryoku Co Ltd common.

No dividends paid.

NICHIWA SANGYO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	48,577,000	52,887,000	54,659,000
Direct Expenses	45,019,000	49,743,000	52,258,000
Gross Profit	3,558,000	3,144,000	2,401,000
SG&A	2,651,000	2,238,000	2,602,000
Other OpEx	0	0	0
Indirect Expenses	2,651,000	2,238,000	2,602,000
Total Operating Expenses	47,670,000	51,981,000	54,860,000
Operating Income	907,000	906,000	(201,000)
Non-Op Net Interest Income	(48,000)	(43,000)	(34,000)
Non-Op For Curr Gains	23,000	15,000	28,000
Other Non-Op	(384,000)	174,000	406,000
Non-Op Income	(409,000)	146,000	400,000
EBT Continuing	498,000	1,052,000	199,000
Taxation (current)	372,000	248,000	45,000
Taxation (deferred)	(182,000)	264,000	(2,000)
Taxation	190,000	512,000	43,000
EAT Continuing	308,000	540,000	156,000
Net Income	310,000	541,000	157,000
Dividends Per Share	6	8	6
EPS - Basic - Cont	17.12	29.91	8.68
EPS - Primary	17.12	29.91	8.68
EPS -Diluted - Cont	17.12	29.91	8.68
EPS - Diluted	17.12	29.91	8.68
Shares (primary)	18,112	18,112	18,112
Shares (diluted)	18,112	18,112	18,112

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,019,000	7,041,000
Cash, Equivs & STI	9,019,000	7,041,000
Receivables	10,965,000	14,527,000
Raw Materials	2,297,000	2,319,000
WIP	420,000	355,000
Finished Goods	135,000	179,000
Inventories - Other	0	0
Inventories	2,852,000	2,853,000
Other Current Assets	789,000	1,179,000
Current Assets	23,625,000	25,600,000
Net PPE	4,702,000	5,547,000
Intangibles Excl Goodwill	16,000	5,000
Intangibles	16,000	5,000
Other LT Assets	1,363,000	1,480,000
LT Assets	6,081,000	7,032,000
Total Assets	29,706,000	32,633,000
Accounts Payable	6,140,000	8,557,000
Accrued Exps	233,000	252,000
Accounts Payable & Accrued Expenses	6,373,000	8,809,000
Current Debt	3,969,000	3,969,000
Current Debt and Capital Leases	3,969,000	3,969,000
Other Current Liabilities	877,000	1,222,000
Current Liabilities	11,219,000	14,000,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	48,000	262,000
Pensions & OPEB	19,000	23,000
Other LT Liabilities	182,000	183,000
LT Liabilities	249,000	468,000
Total Liabilities	11,469,000	14,468,000
Net Assets	18,237,000	18,165,000
Common Share Capital	2,011,000	2,011,000
Share Premium	1,904,000	1,904,000
Retained Earnings	14,547,000	14,382,000
Treasury Stock	722,000	722,000
Other Equity	497,000	589,000
Shareholders' Equity	18,237,000	18,164,000
Total Liabilities & Stockholders' Equity	29,706,000	32,633,000
Net Current Assets	12,406,000	11,600,000
Total Assets Less Current Liabilities	18,487,000	18,633,000
Shares Outstanding	18,112	18,112

Recent Dividends:

1. Nichiwa Sangyo Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nichiwa Sangyo Co Ltd common.

No dividends paid.

NICTUS LTD.(SOUTH AFRICA)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (R000):

	2025	2024	2023
Revenue	27,055	35,156	46,480
Direct Expenses	17,174	21,712	23,122
Gross Profit	9,881	13,444	23,358
SG&A	18,500	15,542	13,910
RR&I	329	258	…
Other OpEx	71,786	62,450	49,623
Indirect Expenses	90,615	78,250	63,533
Total Operating Expenses	107,789	99,962	86,655
Operating Income	(80,734)	(64,806)	(40,175)
Non-Op Net Interest Income	(206)	(474)	(730)
Other Non-Op	109,820	79,758	51,470
Non-Op Income	109,614	79,284	50,740
EBT Continuing	28,880	14,478	10,565
Taxation	8,630	3,539	2,344
EAT Continuing	20,250	10,939	8,221
Net Income	20,250	10,939	8,221
Dividends Per Share	0.12	0.06	0.05
EPS - Basic - Cont	0.38	0.20	0.15
EPS - Primary	0.38	0.20	0.15
EPS -Diluted - Cont	0.38	0.20	0.15
EPS - Diluted	0.38	0.20	0.15
Shares (primary)	53,444	53,444	53,444
Shares (diluted)	53,444	53,444	53,444

Standardized Balance Sheet, Years Ended Mar. 31 (R000):

	2025	2024
Cash & Equivalents	161,642	58,936
Short Term Investments	615,075	488,037
Cash, Equivs & STI	776,717	546,973
Receivables	10,890	13,390
Inventories	7,151	9,544
Current Tax Assets	59	11
Other Current Assets	0	0
Current Assets	794,817	569,918
Net PPE	3,268	1,918
LT Investments	32,642	27,569
Intangibles Excl Goodwill	22	22
Intangibles	22	22
LT Receivables	1,147	3,857
Deferred LT Asset Charges	1,360	1,068
Other LT Assets	1,567	17,341
LT Assets	40,006	51,775
Total Assets	834,823	621,693
Current Debt	0	0
Current Capital Lease Obligations	2,024	2,937
Current Debt and Capital Leases	2,024	2,937
Other Current Liabilities	691,156	493,438
Current Liabilities	693,180	496,375
Long-Term Obligations	0	2,024
Deferred LT Liability Charges	6,948	5,642
Other LT Liabilities	0	0
LT Liabilities	6,948	7,666
Total Liabilities	700,128	504,041
Net Assets	134,695	117,652
Common Share Capital	25,969	25,969
Retained Earnings	108,726	90,531
Other Equity	0	1,152
Shareholders' Equity	134,695	117,652
Total Liabilities & Stockholders' Equity	834,823	621,693
Net Current Assets	101,637	73,543
Total Assets Less Current Liabilities	141,643	125,318
Shares Outstanding	53,444	53,444

Recent Dividends:

1. Nictus Ltd.(South Africa) ordinary.

No dividends paid.

2. Nictus Ltd.(South Africa) redeemable preference shares.

No dividends paid.

Annual Dividends:

1. Nictus Ltd.(South Africa) ordinary.

No dividends paid.

2. Nictus Ltd.(South Africa) redeemable preference shares.

No dividends paid.

NIHON CHOUZAI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	340,310,000	…
Other Revenue	…	0	…
Revenue	360,512,000	340,310,000	313,318,000
Direct Expenses	303,147,000	283,073,000	259,674,000
Gross Profit	57,365,000	57,237,000	53,644,000
SG&A	51,125,000	48,093,000	46,057,000
Other OpEx	0	0	0
Indirect Expenses	51,125,000	48,093,000	46,057,000
Total Operating Expenses	354,272,000	331,166,000	305,731,000
Operating Income	6,240,000	9,144,000	7,587,000
Non-Op Net Interest Income	(460,000)	(355,000)	(266,000)
Other Non-Op	(2,930,000)	(3,653,000)	523,000
Non-Op Income	(3,390,000)	(4,008,000)	257,000
EBT Continuing	2,850,000	5,136,000	7,844,000
Taxation (current)	1,976,000	3,782,000	3,992,000
Taxation (deferred)	(516,000)	(1,197,000)	(608,000)
Taxation	1,460,000	2,585,000	3,384,000
EAT Continuing	1,390,000	2,551,000	4,460,000
Net Income	1,391,000	2,553,000	4,459,000
Dividends Per Share	25	25	25

EPS - Basic - Cont	46.54	85.35	148.92
EPS - Primary	46.54	85.35	148.92
EPS -Diluted - Cont	46.54	85.35	148.92
EPS - Diluted	46.54	85.35	148.92
Shares (primary)	29,891	29,917	29,940
Shares (diluted)	29,891	29,917	29,940

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,463,000	26,034,000
Cash, Equivs & STI	27,463,000	26,034,000
Receivables	23,524,000	22,213,000
Raw Materials	9,682,000	6,677,000
WIP	2,057,000	2,420,000
Inventories - Other	29,507,000	28,992,000
Inventories	41,246,000	38,089,000
Other Current Assets	4,729,000	4,695,000
Current Assets	96,962,000	91,031,000
Net PPE	57,781,000	60,428,000
Intangibles Excl Goodwill	22,452,000	21,426,000
Intangibles	22,452,000	21,426,000
Other LT Assets	19,910,000	22,202,000
LT Assets	100,143,000	104,056,000
Total Assets	197,105,000	195,087,000
Accounts Payable	54,954,000	52,759,000
Accounts Payable & Accrued Expenses	54,954,000	52,759,000
Current Debt	14,160,000	11,431,000
Current Capital Lease Obligations	153,000	171,000
Current Debt and Capital Leases	14,313,000	11,602,000
Other Current Liabilities	15,420,000	20,497,000
Current Liabilities	84,687,000	84,858,000
Long-Term Obligations	42,898,000	42,108,000
Pensions & OPEB	2,615,000	2,672,000
Other LT Liabilities	7,808,000	7,096,000
LT Liabilities	53,321,000	51,876,000
Total Liabilities	138,008,000	136,735,000
Net Assets	59,097,000	58,352,000
Common Share Capital	3,953,000	3,953,000
Share Premium	9,228,000	9,228,000
Retained Earnings	47,661,000	47,020,000
Treasury Stock	1,946,000	1,898,000
Other Equity	201,000	48,000
Shareholders' Equity	59,097,000	58,351,000
Total Liabilities & Stockholders' Equity	197,105,000	195,087,000
Net Current Assets	12,275,000	6,173,000
Total Assets Less Current Liabilities	112,418,000	110,229,000
Shares Outstanding	29,875	29,917

Recent Dividends:

1. Nihon Chouzai Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nihon Chouzai Co Ltd common.

No dividends paid.

NIHON DEMPA KOGYO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	50,309,000	52,508,000
Other Revenue	…	0	0
Revenue	53,064,000	50,309,000	52,508,000
Direct Expenses	37,000,000	35,915,000	36,097,000
Gross Profit	16,064,000	14,394,000	16,411,000
SG&A	9,456,000	8,274,000	7,722,000
R&D (OpEx)	2,085,000	1,746,000	1,766,000
Other OpEx	(101,000)	29,000	(1,407,000)
Indirect Expenses	11,440,000	10,049,000	8,081,000
Total Operating Expenses	48,440,000	45,964,000	44,178,000
Operating Income	4,624,000	4,345,000	8,330,000
Non-Op Income	(1,666,000)	(1,214,000)	(876,000)
EBT Continuing	2,958,000	3,131,000	7,454,000
Taxation	1,162,000	795,000	1,269,000
EAT Continuing	1,796,000	2,336,000	6,185,000
Net Income	1,793,000	2,334,000	6,181,000
Dividends Per Share	30	25	20
EPS - Basic - Cont	77.75	101.11	268.68
EPS - Primary	77.75	101.11	268.68
EPS -Diluted - Cont	77.75	101.11	268.68
EPS - Diluted	77.75	101.11	268.68
Shares (primary)	23,060	23,084	23,005
Shares (diluted)	23,060	23,084	23,005
Taxation (Cumu)	…	…	1,269,000
EPS - Primary (Cumu)	…	…	268.68
EPS - Diluted (Cumu)	…	…	268.68

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,881,000	12,303,000
Cash, Equivs & STI	15,881,000	12,303,000
Receivables	12,705,000	12,918,000
Inventories	10,480,000	11,066,000
Current Tax Assets	31,000	50,000
Other Current Assets	4,385,000	3,690,000
Current Assets	43,482,000	40,027,000
Net PPE	19,716,000	18,087,000
LT Investments	3,558,000	4,189,000
Intangibles Excl Goodwill	2,280,000	1,420,000
Intangibles	2,280,000	1,420,000
Deferred LT Asset Charges	1,223,000	1,705,000
Other LT Assets	1,262,000	743,000
LT Assets	28,039,000	26,144,000
Total Assets	71,522,000	66,171,000
Current Debt	803,000	2,984,000
Current Capital Lease Obligations	768,000	710,000
Current Debt and Capital Leases	1,571,000	3,694,000
Other Current Liabilities	10,584,000	9,998,000
Current Liabilities	12,155,000	13,692,000
Long-Term Obligations	27,979,000	22,458,000
Deferred LT Liability Charges	18,000	2,000
Pensions & OPEB	1,682,000	1,876,000
Other LT Liabilities	517,000	768,000
LT Liabilities	30,196,000	25,104,000
Total Liabilities	42,351,000	38,797,000
Net Assets	29,171,000	27,374,000
Common Share Capital	5,596,000	5,596,000
Share Premium	3,290,000	3,294,000
Retained Earnings	18,541,000	16,799,000
Accum Other Comp Inc	1,741,000	1,683,000
Other Equity	2,000	1,000
Shareholders' Equity	29,170,000	27,373,000
Total Liabilities & Stockholders' Equity	71,522,000	66,171,000
Net Current Assets	31,327,000	26,335,000
Total Assets Less Current Liabilities	59,367,000	52,479,000
Shares Outstanding	23,060	23,060

Recent Dividends:

1. Nihon Dempa Kogyo Co Ltd common.

No dividends paid.

2. Nihon Dempa Kogyo Co Ltd preferred series A.

No dividends paid.

Annual Dividends:

1. Nihon Dempa Kogyo Co Ltd common.

No dividends paid.

2. Nihon Dempa Kogyo Co Ltd preferred series A.

No dividends paid.

NIHON DENGI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	38,894,000	34,308,000
Other Revenue	…	0	0
Revenue	43,061,000	38,894,000	34,308,000
Direct Expenses	24,404,000	24,357,000	22,705,000
Gross Profit	18,657,000	14,537,000	11,603,000
SG&A	9,536,000	8,288,000	7,100,000
Other OpEx	0	0	0
Indirect Expenses	9,536,000	8,288,000	7,100,000
Total Operating Expenses	33,940,000	32,645,000	29,805,000
Operating Income	9,121,000	6,249,000	4,503,000
Non-Op Net Interest Income	61,000	37,000	25,000
Other Non-Op	(42,000)	26,000	83,000
Non-Op Income	19,000	63,000	108,000
EBT Continuing	9,140,000	6,312,000	4,611,000
Taxation (current)	2,851,000	1,762,000	1,551,000
Taxation (deferred)	(126,000)	(124,000)	(109,000)
Taxation	2,725,000	1,638,000	1,442,000
EAT Continuing	6,415,000	4,674,000	3,169,000
Net Income	6,414,000	4,673,000	3,168,000
Dividends Per Share	122	184	152
EPS - Basic - Cont	402.83	585.83	395.48
EPS - Primary	402.83	585.83	395.48
EPS -Diluted - Cont	402.83	585.83	395.48
EPS - Diluted	402.83	585.83	395.48
Shares (primary)	15,923	7,976	8,009
Shares (diluted)	15,923	7,976	8,009

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,947,000	5,930,000
Short Term Investments	8,259,000	6,667,000
Cash, Equivs & STI	16,206,000	12,597,000
Receivables	14,876,000	14,253,000
WIP	839,000	1,024,000
Inventories - Other	17,000	21,000
Inventories	856,000	1,045,000
Other Current Assets	743,000	394,000
Current Assets	32,681,000	28,289,000
Net PPE	872,000	872,000
Intangibles Excl Goodwill	828,000	755,000
Intangibles	828,000	755,000
Other LT Assets	18,505,000	16,105,000
LT Assets	20,205,000	17,732,000
Total Assets	52,886,000	46,021,000
Accounts Payable	3,861,000	3,171,000
Accrued Exps	4,297,000	3,805,000
Accounts Payable & Accrued Expenses	8,158,000	6,976,000
Other Current Liabilities	4,150,000	3,406,000
Current Liabilities	12,308,000	10,382,000
Long-Term Obligations	543,000	658,000
Pensions & OPEB	150,000	161,000
Other LT Liabilities	390,000	360,000
LT Liabilities	1,083,000	1,179,000
Total Liabilities	13,391,000	11,561,000
Net Assets	39,495,000	34,460,000
Common Share Capital	470,000	470,000
Share Premium	491,000	483,000
Retained Earnings	37,856,000	32,969,000
Treasury Stock	752,000	761,000
Other Equity	1,430,000	1,299,000
Shareholders' Equity	39,495,000	34,460,000
Total Liabilities & Stockholders' Equity	52,886,000	46,021,000
Net Current Assets	20,373,000	17,907,000
Total Assets Less Current Liabilities	40,578,000	35,639,000
Shares Outstanding	15,925	7,959

Recent Dividends:

1. Nihon Dengi Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nihon Dengi Co Ltd common.

No dividends paid.

NIHON ESLEAD CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	94,765,891	80,286,796	79,913,787
Direct Expenses	70,955,552	59,933,630	61,779,692
Gross Profit	23,810,339	20,353,166	18,134,095
SG&A	9,262,112	8,722,161	8,652,701

Other OpEx	0	0	0
Indirect Expenses	9,262,112	8,722,161	8,652,701
Total Operating Expenses	80,217,664	68,655,791	70,432,393
Operating Income	14,548,227	11,631,005	9,481,394
Non-Op Net Interest Income	(988,179)	(518,316)	(373,673)
Other Non-Op	188,629	230,459	260,931
Non-Op Income	(799,550)	(287,857)	(112,742)
EBT Continuing	13,748,677	11,343,148	9,368,652
Taxation (current)	4,652,977	3,838,948	3,279,690
Taxation (deferred)	(235,069)	(14,180)	(58,259)
Taxation	4,417,908	3,824,768	3,221,431
EAT Continuing	9,330,769	7,518,380	6,147,221
Net Income	9,330,772	7,518,383	6,147,224
Dividends Per Share	185	150	90
EPS - Basic - Cont	604.74	487.27	398.40
EPS - Primary	604.74	487.27	398.40
EPS -Diluted - Cont	604.74	487.27	398.40
EPS - Diluted	604.74	487.27	398.40
Shares (primary)	15,429	15,429	15,429
Shares (diluted)	15,429	15,429	15,429

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	31,242,775	16,240,751
Cash, Equivs & STI	31,242,775	16,240,751
Receivables	2,670,135	3,009,632
WIP	90,657,956	73,932,894
Inventories - Other	83,611,209	58,527,159
Inventories	174,269,165	132,460,053
Other Current Assets	5,332,825	4,515,980
Current Assets	213,514,900	156,226,416
Net PPE	9,497,640	8,906,824
Intangibles Excl Goodwill	262,883	311,940
Intangibles	262,883	311,940
Other LT Assets	3,754,228	3,508,983
LT Assets	13,514,751	12,727,747
Total Assets	227,029,651	168,954,164
Accounts Payable	4,476,933	7,806,483
Accrued Exps	238,108	230,873
Accounts Payable & Accrued Expenses	4,715,041	8,037,356
Current Debt	36,587,416	21,947,392
Current Capital Lease Obligations	138,889	135,943
Current Debt and Capital Leases	36,726,305	22,083,335
Other Current Liabilities	6,813,661	6,799,975
Current Liabilities	48,255,007	36,920,666
Long-Term Obligations	104,149,466	64,542,362
Pensions & OPEB	421,932	394,467
Other LT Liabilities	742,822	223,613
LT Liabilities	105,314,220	65,160,442
Total Liabilities	153,569,228	102,081,108
Net Assets	73,460,423	66,873,056
Common Share Capital	1,983,000	1,983,000
Share Premium	2,871,307	2,871,307
Retained Earnings	68,467,160	61,836,559
Treasury Stock	65,690	64,924
Other Equity	204,646	247,113
Shareholders' Equity	73,460,423	66,873,055
Total Liabilities & Stockholders' Equity	227,029,651	168,954,164
Net Current Assets	165,259,893	119,305,750
Total Assets Less Current Liabilities	178,774,644	132,033,498
Shares Outstanding	15,429	15,430

Recent Dividends:

1. Nihon Eslead Corp common.

No dividends paid.

Annual Dividends:

1. Nihon Eslead Corp common.

No dividends paid.

NIHON KAGAKU SANGYO (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	22,444,051	...
Other Revenue	...	0	...
Revenue	25,441,423	22,444,051	21,521,088
Direct Expenses	19,296,261	17,185,333	16,379,473
Gross Profit	6,145,162	5,258,718	5,141,615
SG&A	3,284,245	3,081,041	2,767,150
Other OpEx	0	0	0
Indirect Expenses	3,284,245	3,081,041	2,767,150
Total Operating Expenses	22,580,506	20,266,374	19,146,623
Operating Income	2,860,917	2,177,677	2,374,465
Non-Op Net Interest Income	9,900	7,358	5,549
Non-Op For Curr Gains	1,866	(7,297)	(16,466)
Other Non-Op	419,894	332,991	401,557
Non-Op Income	431,660	333,052	390,640
EBT Continuing	3,292,577	2,510,729	2,765,105
Taxation (current)	846,730	752,046	792,632
Taxation (deferred)	88,541	15,787	(4,572)
Taxation	935,271	767,833	788,060
EAT Continuing	2,357,306	1,742,896	1,977,045
Net Income	2,357,305	1,742,895	1,977,043
Dividends Per Share	75	46	30
EPS - Basic - Cont	121.17	88.81	98.61
EPS - Primary	121.17	88.81	98.61
EPS -Diluted - Cont	121.17	88.81	98.61
EPS - Diluted	121.17	88.81	...
Shares (primary)	19,454	19,625	20,049
Shares (diluted)	19,454	19,625	20,049

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,418,395	19,687,270
Cash, Equivs & STI	15,418,395	19,687,270
Receivables	7,890,784	7,718,615
Raw Materials	1,722,980	1,540,182
WIP	1,242,391	1,287,196
Inventories - Other	2,062,624	1,870,434
Inventories	5,027,995	4,697,812
Other Current Assets	165,144	152,293
Current Assets	28,502,318	32,255,990
Net PPE	8,424,467	7,210,677
Intangibles Excl Goodwill	112,037	124,228
Intangibles	112,037	124,228
Other LT Assets	17,265,094	13,337,186
LT Assets	25,801,598	20,672,091
Total Assets	54,303,916	52,928,082
Accounts Payable	3,181,931	2,802,384
Accounts Payable & Accrued Expenses	3,181,931	2,802,384
Current Debt	263,800	373,800
Current Debt and Capital Leases	263,800	373,800
Other Current Liabilities	2,217,872	1,736,969
Current Liabilities	5,663,603	4,913,153
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,627,281	1,830,674
Pensions & OPEB	350,728	340,187
Other LT Liabilities	183,433	183,245
LT Liabilities	2,161,442	2,354,106
Total Liabilities	7,825,045	7,267,260
Net Assets	46,478,871	45,660,822
Common Share Capital	1,034,000	1,034,000
Share Premium	856,908	742,352
Retained Earnings	40,905,658	39,720,445
Treasury Stock	920,903	829,450
Other Equity	4,603,207	4,993,475
Shareholders' Equity	46,478,870	45,660,822
Total Liabilities & Stockholders' Equity	54,303,916	52,928,082
Net Current Assets	22,838,715	27,342,837
Total Assets Less Current Liabilities	48,640,313	48,014,929
Shares Outstanding	19,461	19,444

Recent Dividends:

1. Nihon Kagaku Sangyo (Japan) common.

No dividends paid.

Annual Dividends:

1. Nihon Kagaku Sangyo (Japan) common.

No dividends paid.

NIHON M&A CENTER HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	...	41,315,716
Other Revenue	...	...	0
Revenue	44,077,707	44,136,889	41,315,716
Direct Expenses	19,298,648	19,500,556	17,803,776
Gross Profit	24,779,059	24,636,333	23,511,940
SG&A	8,063,396	8,569,355	8,213,606
Other OpEx	0	0	0
Indirect Expenses	8,063,396	8,569,355	8,213,606
Total Operating Expenses	27,362,044	28,069,911	26,017,382
Operating Income	16,715,663	16,066,978	15,298,334
Non-Op Net Interest Income	51,230	23,152	12,928
Non-Op For Curr Gains	(29,628)	(25,111)	(10,389)
Other Non-Op	191,904	454,690	172,016
Non-Op Income	213,506	452,731	174,555
EBT Continuing	16,929,169	16,519,709	15,472,889
Taxation (current)	6,032,674	5,557,287	5,725,327
Taxation (deferred)	(71,673)	218,730	(103,627)
Taxation	5,961,001	5,776,017	5,621,700
EAT Continuing	10,968,168	10,743,692	9,851,189
Min Ints	(12,287)	(15,956)	(8,253)
Net Income	10,955,880	10,727,734	9,842,935
Dividends Per Share	29	23	23
EPS - Basic - Cont	34.54	33.04	29.76
EPS - Primary	34.54	33.04	29.76
EPS -Diluted - Cont	34.54	33.04	29.71
EPS - Diluted	34.54	33.04	29.71
Shares (primary)	317,205	324,676	330,721
Shares (diluted)	317,205	324,676	331,303

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	39,211,152	37,439,818
Cash, Equivs & STI	39,211,152	37,439,818
Receivables	2,632,825	2,576,962
Prepayments (ST)	570,335	517,813
Other Current Assets	152,323	1,851,973
Current Assets	42,566,635	42,386,566
Net PPE	449,157	511,808
Intangibles Excl Goodwill	133,514	173,846
Intangibles	133,514	173,846
Other LT Assets	18,636,837	15,568,388
LT Assets	19,219,508	16,254,042
Total Assets	61,786,402	58,640,609
Accounts Payable	1,088,256	924,045
Accrued Exps	2,196,439	2,011,368
Accounts Payable & Accrued Expenses	3,284,695	2,935,413
Current Debt	1,400,000	1,400,000
Current Debt and Capital Leases	1,400,000	1,400,000
Other Current Liabilities	5,211,369	5,150,013
Current Liabilities	9,896,064	9,485,426
Long-Term Obligations	4,000,000	4,900,000
Deferred LT Liability Charges	131,961	112,778
Other LT Liabilities	168,793	168,792
Minorities (BS)	415,113	63,968
LT Liabilities	4,300,754	5,181,570
Total Liabilities	14,611,931	14,730,964
Net Assets	47,174,471	43,909,645
Common Share Capital	4,045,552	4,045,552
Share Premium	3,908,630	3,993,551
Retained Earnings	56,944,323	54,158,155
Treasury Stock	18,903,338	18,963,044
Other Equity	1,179,304	675,430
Shareholders' Equity	47,174,471	43,909,644
Total Liabilities & Stockholders' Equity	61,786,402	58,640,609
Net Current Assets	32,670,571	32,901,140
Total Assets Less Current Liabilities	51,890,338	49,155,183
Shares Outstanding	317,225	317,163

Recent Dividends:
1. Nihon M&A Center Holdings Inc common.
No dividends paid.
Annual Dividends:
1. Nihon M&A Center Holdings Inc common.
No dividends paid.

NIHON NOHYAKU CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	103,033,000	...
Other Revenue	...	0	...
Revenue	99,966,000	103,033,000	81,910,000
Direct Expenses	66,744,000	73,132,000	56,164,000
Gross Profit	33,222,000	29,901,000	25,746,000
SG&A	24,645,000	22,462,000	19,103,000
Other OpEx	0	0	0
Indirect Expenses	24,645,000	22,462,000	19,103,000
Total Operating Expenses	91,389,000	95,594,000	75,267,000
Operating Income	8,577,000	7,439,000	6,643,000
Non-Op Net Interest Income	(893,000)	(1,216,000)	(429,000)
Non-Op For Curr Gains	(2,936,000)	273,000	(982,000)
Other Non-Op	(193,000)	(639,000)	79,000
Non-Op Income	(4,022,000)	(1,582,000)	(1,332,000)
EBT Continuing	4,555,000	5,857,000	5,311,000
Taxation (current)	2,161,000	620,000	1,809,000
Taxation (deferred)	(32,000)	624,000	(671,000)
Taxation	2,129,000	1,244,000	1,138,000
EAT Continuing	2,426,000	4,613,000	4,173,000
Min Ints	(71,000)	164,000	(177,000)
Equity Earns	...	...	508,000
Net Income	2,356,000	4,777,000	4,502,000
Dividends Per Share	22	18	15
EPS - Basic - Cont	30.06	60.89	57.32
EPS - Primary	30.06	60.89	57.32
EPS -Diluted - Cont	30.06	60.89	57.32
EPS - Diluted	30.06	60.89	...
Shares (primary)	78,385	78,424	78,551
Shares (diluted)	78,385	78,424	78,551

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	23,332,000	20,555,000
Cash, Equivs & STI	23,332,000	20,555,000
Receivables	49,822,000	49,706,000
Raw Materials	14,150,000	12,986,000
WIP	760,000	878,000
Inventories - Other	22,827,000	28,086,000
Inventories	37,737,000	41,950,000
Other Current Assets	5,748,000	6,421,000
Current Assets	116,639,000	118,632,000
Net PPE	16,106,000	15,994,000
Intangibles Excl Goodwill	1,977,000	4,608,000
Intangibles	1,977,000	4,608,000
Other LT Assets	17,493,000	18,749,000
LT Assets	35,576,000	39,351,000
Total Assets	152,216,000	157,983,000
Accounts Payable	21,646,000	20,333,000
Accrued Exps	5,839,000	6,519,000
Accounts Payable & Accrued Expenses	27,485,000	26,852,000
Current Debt	16,568,000	18,049,000
Current Debt and Capital Leases	16,568,000	18,049,000
Other Current Liabilities	7,817,000	7,295,000
Current Liabilities	51,870,000	52,196,000
Long-Term Obligations	16,940,000	21,633,000
Deferred LT Liability Charges	446,000	1,133,000
Pensions & OPEB	1,021,000	1,074,000
Other LT Liabilities	2,515,000	1,550,000
Minorities (BS)	2,134,000	2,327,000
LT Liabilities	20,922,000	25,390,000
Total Liabilities	74,926,000	79,914,000
Net Assets	77,290,000	78,069,000
Common Share Capital	14,939,000	14,939,000
Share Premium	15,071,000	15,071,000
Retained Earnings	46,420,000	45,561,000
Treasury Stock	2,026,000	1,887,000
Other Equity	2,885,000	4,385,000
Shareholders' Equity	77,289,000	78,069,000
Total Liabilities & Stockholders' Equity	152,216,000	157,983,000
Net Current Assets	64,769,000	66,436,000
Total Assets Less Current Liabilities	100,346,000	105,787,000
Shares Outstanding	78,257	78,464

Recent Dividends:
1. Nihon Nohyaku Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Nihon Nohyaku Co., Ltd. common.
No dividends paid.

NIHON PARKERIZING CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	132,281,000	125,085,000	119,177,000
Direct Expenses	88,372,000	82,391,000	80,215,000
Gross Profit	43,909,000	42,694,000	38,962,000
SG&A	28,910,000	27,435,000	26,293,000
Other OpEx	0	0	0
Indirect Expenses	28,910,000	27,435,000	26,293,000
Total Operating Expenses	117,282,000	109,826,000	106,508,000
Operating Income	14,999,000	15,259,000	12,669,000
Non-Op Net Interest Income	1,052,000	774,000	408,000
Non-Op For Curr Gains	45,000	866,000	908,000
Other Non-Op	3,607,000	4,037,000	2,641,000
Non-Op Income	4,704,000	5,677,000	3,957,000
EBT Continuing	19,703,000	20,936,000	16,626,000
Taxation (current)	4,675,000	5,602,000	4,151,000
Taxation (deferred)	838,000	(195,000)	314,000
Taxation	5,513,000	5,407,000	4,465,000
EAT Continuing	14,190,000	15,529,000	12,161,000
Min Ints	(1,075,000)	(2,333,000)	(2,189,000)
Net Income	13,112,000	13,194,000	9,973,000
Dividends Per Share	50	40	40
EPS - Basic - Cont	112.20	114.43	86.10
EPS - Primary	112.20	114.43	86.10
EPS -Diluted - Cont	112.20	114.43	86.10
EPS - Diluted	112.20	114.43	86.10
Shares (primary)	116,872	115,307	115,835
Shares (diluted)	116,872	115,307	115,835

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	77,808,000	90,181,000
Short Term Investments	901,000	440,000
Cash, Equivs & STI	78,709,000	90,621,000
Receivables	42,322,000	41,221,000
Raw Materials	7,238,000	6,868,000
WIP	85,000	137,000
Inventories - Other	4,008,000	4,049,000
Inventories	11,331,000	11,054,000
Other Current Assets	5,506,000	3,615,000
Current Assets	137,868,000	146,511,000
Net PPE	71,177,000	66,182,000
Intangibles Excl Goodwill	4,671,000	2,397,000
Intangibles	4,671,000	2,397,000
Other LT Assets	53,533,000	54,728,000
LT Assets	129,381,000	123,307,000
Total Assets	267,250,000	269,819,000
Accounts Payable	16,286,000	19,580,000
Accrued Exps	93,000	70,000
Accounts Payable & Accrued Expenses	16,379,000	19,650,000
Current Debt	200,000	700,000
Current Debt and Capital Leases	200,000	700,000
Other Current Liabilities	16,038,000	18,360,000
Current Liabilities	32,617,000	38,710,000
Long-Term Obligations	250,000	0
Deferred LT Liability Charges	6,249,000	6,463,000
Pensions & OPEB	3,728,000	3,520,000
Other LT Liabilities	1,107,000	1,240,000
Minorities (BS)	28,080,000	32,738,000
LT Liabilities	11,334,000	11,223,000
Total Liabilities	72,031,000	82,671,000
Net Assets	195,219,000	187,148,000
Common Share Capital	4,560,000	4,560,000
Share Premium	5,489,000	4,530,000
Retained Earnings	171,426,000	163,601,000
Treasury Stock	15,945,000	13,643,000
Other Equity	29,688,000	28,099,000
Shareholders' Equity	195,218,000	187,147,000
Total Liabilities & Stockholders' Equity	267,250,000	269,819,000
Net Current Assets	105,251,000	107,801,000
Total Assets Less Current Liabilities	234,633,000	231,109,000
Shares Outstanding	114,823	115,307

Recent Dividends:
1. Nihon Parkerizing Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Nihon Parkerizing Co., Ltd. common.
No dividends paid.

NIHON SEIKAN K.K.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	12,248,450	...
Other Revenue	...	0	...
Revenue	11,259,429	12,248,450	10,919,983
Direct Expenses	10,407,955	10,597,651	9,346,065
Gross Profit	851,474	1,650,799	1,573,918
SG&A	1,392,207	1,393,846	1,360,882
Other OpEx	0	0	0
Indirect Expenses	1,392,207	1,393,846	1,360,882
Total Operating Expenses	11,800,162	11,991,497	10,706,947
Operating Income	(540,733)	256,953	213,036
Non-Op Net Interest Income	(23,513)	(15,505)	(14,826)
Other Non-Op	313,330	189,146	225,653
Non-Op Income	289,817	173,641	210,827
EBT Continuing	(250,916)	430,594	423,863
Taxation (current)	107,456	112,722	118,779
Taxation (deferred)	(44,546)	8,424	(37,792)
Taxation	62,910	121,146	80,987
EAT Continuing	(313,826)	309,448	342,876
Min Ints	(21,501)	(38,053)	(53,049)
Net Income	(335,325)	271,396	289,827
Dividends Per Share	20	70	70
EPS - Basic - Cont	(249.91)	199.84	213.28
EPS - Primary	(249.91)	199.84	213.28
EPS -Diluted - Cont	(249.91)	195.50	208.65
EPS - Diluted	(249.91)	195.50	208.65
Shares (primary)	1,342	1,358	1,359
Shares (diluted)	1,342	1,388	1,389

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,901,368	642,200
Cash, Equivs & STI	1,901,368	642,200
Receivables	3,621,699	5,418,392
Raw Materials	1,084,808	1,199,525
WIP	194,530	155,277
Inventories - Other	138,700	181,484
Inventories	1,418,038	1,536,286
Other Current Assets	143,163	68,213
Current Assets	7,084,268	7,665,091
Net PPE	4,031,182	4,568,732
Intangibles Excl Goodwill	161,020	214,455
Intangibles	161,020	214,455
Other LT Assets	1,690,192	2,756,472
LT Assets	5,882,394	7,539,659

Total Assets	12,966,663	15,204,750
Accounts Payable	3,466,431	4,158,504
Accounts Payable & Accrued Expenses	3,466,431	4,158,504
Current Debt	1,138,993	1,274,667
Current Capital Lease Obligations	396	4,754
Current Debt and Capital Leases	1,139,389	1,279,421
Other Current Liabilities	495,951	529,853
Current Liabilities	5,101,771	5,967,778
Long-Term Obligations	1,972,773	1,950,027
Deferred LT Liability Charges	483,783	803,860
Pensions & OPEB	326,608	267,024
Other LT Liabilities	61,737	62,133
Minorities (BS)	925,814	925,049
LT Liabilities	2,844,901	3,083,044
Total Liabilities	8,872,487	9,975,871
Net Assets	4,094,176	5,228,879
Common Share Capital	738,599	738,599
Share Premium	245,373	245,373
Retained Earnings	2,243,942	2,676,752
Treasury Stock	79,272	47,994
Other Equity	945,534	1,616,148
Shareholders' Equity	4,094,176	5,228,878
Total Liabilities & Stockholders' Equity	12,966,663	15,204,750
Net Current Assets	1,982,497	1,697,313
Total Assets Less Current Liabilities	7,864,892	9,236,972
Shares Outstanding	1,338	1,355

Recent Dividends:

1. Nihon Seikan K.K. common.

No dividends paid.

Annual Dividends:

1. Nihon Seikan K.K. common.

No dividends paid.

NIHON SEIKO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	15,589,359	15,923,384
Other Revenue	...	0	0
Revenue	25,179,512	15,589,359	15,923,384
Direct Expenses	20,227,084	13,800,147	13,998,363
Gross Profit	4,952,428	1,789,212	1,925,021
SG&A	1,354,422	1,114,724	1,122,043
Other OpEx	0	0	0
Indirect Expenses	1,354,422	1,114,724	1,122,043
Total Operating Expenses	21,581,506	14,914,871	15,120,406
Operating Income	3,598,006	674,488	802,978
Non-Op Net Interest Income	(39,539)	(17,756)	(16,230)
Non-Op For Curr Gains	(37,774)	22,021	(9,117)
Other Non-Op	9,773	14,747	12,651
Non-Op Income	(67,540)	19,012	(12,696)
EBT Continuing	3,530,466	693,500	790,282
Taxation (current)	1,160,803	184,298	214,875
Taxation (deferred)	(86,422)	6,461	93,554
Taxation	1,074,381	190,759	308,429
EAT Continuing	2,456,085	502,741	481,853
Net Income	2,456,082	502,742	481,851
Dividends Per Share	200	80	120
EPS - Basic - Cont	1,004.01	205.84	197.45
EPS - Primary	1,004.01	205.84	197.45
EPS -Diluted - Cont	1,004.01	205.84	197.45
EPS - Diluted	1,004.01	205.84	197.45
Shares (primary)	2,446	2,442	2,440
Shares (diluted)	2,446	2,442	2,440

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,128,680	3,023,275
Cash, Equivs & STI	2,128,680	3,023,275
Receivables	5,091,727	2,858,355
Raw Materials	3,100,380	1,257,623
WIP	404,737	377,873
Finished Goods	3,823,709	1,913,545
Inventories - Other	0	0
Inventories	7,328,826	3,549,041
Other Current Assets	423,618	275,463
Current Assets	14,972,851	9,706,134
Net PPE	5,281,110	5,567,040
Intangibles Excl Goodwill	136,406	154,415
Intangibles	136,406	154,415
Other LT Assets	547,185	446,833
LT Assets	5,964,701	6,168,288
Total Assets	20,937,553	15,874,422
Accounts Payable	2,721,699	1,648,374
Accrued Exps	323,524	164,735
Accounts Payable & Accrued Expenses	3,045,223	1,813,109
Current Debt	2,965,100	1,579,200
Current Capital Lease Obligations	28,750	27,590
Current Debt and Capital Leases	2,993,850	1,606,790
Other Current Liabilities	1,503,241	810,270
Current Liabilities	7,542,314	4,230,169
Long-Term Obligations	1,009,338	1,495,742
Deferred LT Liability Charges	33,198	36,388
Pensions & OPEB	365,295	354,493
Other LT Liabilities	54,566	56,460
LT Liabilities	1,462,397	1,943,083
Total Liabilities	9,004,711	6,173,253
Net Assets	11,932,842	9,701,169
Common Share Capital	1,018,126	1,018,126
Share Premium	580,107	570,142
Retained Earnings	10,412,225	8,200,727
Treasury Stock	149,730	151,653
Other Equity	72,113	63,827
Shareholders' Equity	11,932,841	9,701,169
Total Liabilities & Stockholders' Equity	20,937,553	15,874,422
Net Current Assets	7,430,537	5,475,965
Total Assets Less Current Liabilities	13,395,239	11,644,253
Shares Outstanding	2,447	2,443

Recent Dividends:

1. Nihon Seiko Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nihon Seiko Co., Ltd. (Japan) common.

No dividends paid.

NIHON SEIMA CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	4,422,391	4,334,457	3,733,311
Direct Expenses	3,360,433	3,289,124	2,834,992
Gross Profit	1,061,958	1,045,333	898,319
SG&A	804,022	739,516	733,517
Other OpEx	0	0	0
Indirect Expenses	804,022	739,516	733,517
Total Operating Expenses	4,164,455	4,028,640	3,568,509
Operating Income	257,936	305,817	164,802
Non-Op Net Interest Income	3,104	(628)	(5,687)
Non-Op For Curr Gains	10,308	12,617	12,560
Other Non-Op	(8,309)	(7,245)	6,353
Non-Op Income	5,103	4,744	13,226
EBT Continuing	263,039	310,561	178,028
Taxation (current)	66,627	59,284	10,430
Taxation (deferred)	23,746	19,313	16,725
Taxation	90,373	78,597	27,155
EAT Continuing	172,666	231,964	150,873
Min Ints	(71,300)	(104,044)	(55,398)
Net Income	101,364	127,921	95,473
Dividends Per Share	4	4	3
EPS - Basic - Cont	26.42	34.89	26.04
EPS - Primary	26.42	34.89	26.04
EPS -Diluted - Cont	26.26	34.89	26.04
EPS - Diluted	26.26	34.89	26.04
Shares (primary)	3,837	3,666	3,666
Shares (diluted)	3,860	3,666	3,666

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,953,898	1,501,675
Cash, Equivs & STI	1,953,898	1,501,675
Receivables	628,104	725,835
Raw Materials	352,616	368,694
WIP	257,492	291,238
Inventories - Other	400,705	275,177
Inventories	1,010,813	935,109
Other Current Assets	53,386	42,506
Current Assets	3,646,201	3,205,125
Net PPE	1,734,156	1,152,107
Intangibles Excl Goodwill	36,937	34,808
Intangibles	36,937	34,808
Other LT Assets	239,547	231,315
LT Assets	2,010,640	1,418,230
Total Assets	5,685,263	4,623,355
Accounts Payable	272,579	468,627
Accounts Payable & Accrued Expenses	272,579	468,627
Current Debt	785,877	460,199
Current Capital Lease Obligations	1,145	2,302
Current Debt and Capital Leases	787,022	462,501
Other Current Liabilities	346,131	239,173
Current Liabilities	1,405,732	1,170,301
Long-Term Obligations	221,198	272,080
Deferred LT Liability Charges	84,274	69,963
Pensions & OPEB	259,331	225,348
Other LT Liabilities	4,363	5,508
Minorities (BS)	1,216,696	1,031,242
LT Liabilities	569,166	572,899
Total Liabilities	3,191,595	2,774,442
Net Assets	2,493,668	1,848,913
Common Share Capital	301,280	100,000
Share Premium	765,623	564,343
Retained Earnings	1,051,350	964,649
Treasury Stock	5,636	5,561
Other Equity	381,051	225,481
Shareholders' Equity	2,493,668	1,848,912
Total Liabilities & Stockholders' Equity	5,685,263	4,623,355
Net Current Assets	2,240,469	2,034,824
Total Assets Less Current Liabilities	4,279,531	3,453,054
Shares Outstanding	4,406	3,666

Recent Dividends:

1. Nihon Seima Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Nihon Seima Co., Ltd. common.

No dividends paid.

NIHON SEIMITSU CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	6,728,391	6,689,598
Other Revenue	...	0	...
Revenue	7,158,415	6,728,391	6,689,598
Direct Expenses	5,656,519	5,299,450	5,455,643
Gross Profit	1,501,896	1,428,941	1,233,954
SG&A	1,226,251	1,176,548	1,434,964
Other OpEx	0	0	0
Indirect Expenses	1,226,251	1,176,548	1,434,964
Total Operating Expenses	6,882,770	6,475,998	6,890,607
Operating Income	275,645	252,393	(201,009)
Non-Op Net Interest Income	(67,500)	(68,535)	(67,914)
Non-Op For Curr Gains	(150,368)	279,521	(160,364)
Non-Op Gains	...	...	32,977

Other Non-Op	(52,377)	(14,839)	(140,475)
Non-Op Income	(270,245)	196,147	(335,776)
EBT Continuing	5,400	448,540	(536,785)
Taxation (current)	16,333	81,195	10,892
Taxation (deferred)	9,082	(23,482)	...
Taxation	25,415	57,713	11,522
EAT Continuing	(20,015)	390,827	(548,307)
Equity Earns	...	...	4,447
Net Income	(20,017)	390,828	(543,860)
EPS - Basic - Cont	(0.91)	17.74	...
EPS - Primary	(0.91)	17.74	(27.89)
EPS -Diluted - Cont	(0.91)	17.74	...
EPS - Diluted	(0.91)	17.74	...
Shares (primary)	22,029	22,028	19,503
Shares (diluted)	22,029	22,028	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	875,858	964,756
Cash, Equivs & STI	875,858	964,756
Receivables	666,912	720,456
Raw Materials	229,990	197,119
WIP	414,818	434,655
Finished Goods	769,215	709,261
Inventories - Other	0	0
Inventories	1,414,023	1,341,035
Other Current Assets	252,072	232,087
Current Assets	3,208,865	3,258,334
Net PPE	1,938,771	2,035,389
Intangibles Excl Goodwill	399,035	404,645
Intangibles	399,035	404,645
Other LT Assets	93,017	96,493
LT Assets	2,430,823	2,536,527
Total Assets	5,639,689	5,794,861
Accounts Payable	861,129	813,991
Accrued Exps	14,453	13,596
Accounts Payable & Accrued Expenses	875,582	827,587
Current Debt	2,119,450	2,706,621
Current Debt and Capital Leases	2,119,450	2,706,621
Other Current Liabilities	249,143	294,966
Current Liabilities	3,244,175	3,829,174
Long-Term Obligations	821,394	389,280
Pensions & OPEB	83,595	84,303
Other LT Liabilities	20,506	21,504
LT Liabilities	925,495	495,087
Total Liabilities	4,169,671	4,324,261
Net Assets	1,470,018	1,470,600
Common Share Capital	2,018,287	2,018,287
Share Premium	2,001,392	2,001,392
Retained Earnings	(2,142,841)	(2,122,825)
Treasury Stock	41,563	41,563
Other Equity	(365,257)	(384,692)
Shareholders' Equity	1,470,018	1,470,599
Total Liabilities & Stockholders' Equity	5,639,689	5,794,861
Net Current Assets	(35,310)	(570,840)
Total Assets Less Current Liabilities	2,395,514	1,965,687
Shares Outstanding	22,029	22,029

Recent Dividends:

1. Nihon Seimitsu Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nihon Seimitsu Co Ltd common.

No dividends paid.

NIHON SHOKUHIN KAKO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	66,676,000	64,612,000
Other Revenue	...	0	0
Revenue	62,697,000	66,676,000	64,612,000
Direct Expenses	52,665,000	56,136,000	53,264,000
Gross Profit	10,032,000	10,540,000	11,348,000
SG&A	8,831,000	7,976,000	7,807,000
Other OpEx	0	0	0
Indirect Expenses	8,831,000	7,976,000	7,807,000
Total Operating Expenses	61,496,000	64,112,000	61,071,000
Operating Income	1,201,000	2,564,000	3,541,000
Non-Op Net Interest Income	(44,000)	(19,000)	(16,000)
Non-Op For Curr Gains	(72,000)	69,000	(138,000)
Other Non-Op	843,000	639,000	321,000
Non-Op Income	727,000	689,000	167,000
EBT Continuing	1,928,000	3,253,000	3,708,000
Taxation (current)	322,000	839,000	1,224,000
Taxation (deferred)	77,000	(22,000)	(123,000)
Taxation	399,000	817,000	1,101,000
EAT Continuing	1,529,000	2,436,000	2,607,000
Net Income	1,527,000	2,435,000	2,606,000
Dividends Per Share	95	200	180
EPS - Basic - Cont	310.56	494.98	529.79
EPS - Primary	310.56	494.98	529.79
EPS -Diluted - Cont	310.56	494.98	529.79
EPS - Diluted	310.56	494.98	529.79
Shares (primary)	4,918	4,918	4,918
Shares (diluted)	4,918	4,918	4,918

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	241,000	214,000
Cash, Equivs & STI	241,000	214,000
Receivables	14,659,000	17,462,000
Raw Materials	4,118,000	3,940,000
WIP	3,536,000	3,379,000
Finished Goods	4,728,000	4,524,000
Inventories - Other	0	0
Inventories	12,382,000	11,843,000
Other Current Assets	753,000	943,000
Current Assets	28,035,000	30,462,000
Net PPE	15,424,000	13,419,000
Intangibles Excl Goodwill	342,000	267,000
Intangibles	342,000	267,000
Other LT Assets	6,319,000	2,279,000
LT Assets	22,085,000	15,965,000
Total Assets	50,121,000	46,427,000
Accounts Payable	1,131,000	3,186,000
Accrued Exps	1,200,000	1,410,000
Accounts Payable & Accrued Expenses	2,331,000	4,596,000
Current Debt	10,735,000	7,902,000
Current Debt and Capital Leases	10,735,000	7,902,000
Other Current Liabilities	4,051,000	5,179,000
Current Liabilities	17,117,000	17,677,000
Long-Term Obligations	0	0
Pensions & OPEB	4,318,000	4,253,000
Other LT Liabilities	260,000	166,000
LT Liabilities	4,578,000	4,419,000
Total Liabilities	21,696,000	22,097,000
Net Assets	28,425,000	24,330,000
Common Share Capital	1,600,000	1,600,000
Share Premium	328,000	327,000
Retained Earnings	27,710,000	24,096,000
Treasury Stock	2,148,000	2,148,000
Other Equity	934,000	455,000
Shareholders' Equity	28,424,000	24,330,000
Total Liabilities & Stockholders' Equity	50,121,000	46,427,000
Net Current Assets	10,918,000	12,785,000
Total Assets Less Current Liabilities	33,004,000	28,750,000
Shares Outstanding	4,918	4,918

Recent Dividends:

1. Nihon Shokuhin Kako Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nihon Shokuhin Kako Co., Ltd. (Japan) common.

No dividends paid.

NIHON TOKUSHU TORYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	64,693,000	...
Other Revenue	...	0	...
Revenue	66,060,000	64,693,000	48,004,000
Direct Expenses	51,587,000	50,698,000	38,263,000
Gross Profit	14,473,000	13,995,000	9,741,000
SG&A	10,016,000	10,089,000	8,882,000
Other OpEx	0	0	0
Indirect Expenses	10,016,000	10,089,000	8,882,000
Total Operating Expenses	61,603,000	60,787,000	47,145,000
Operating Income	4,457,000	3,906,000	859,000
Non-Op Net Interest Income	61,000	76,000	16,000
Non-Op For Curr Gains	18,000	221,000	...
Other Non-Op	2,388,000	1,764,000	922,000
Non-Op Income	2,467,000	2,061,000	938,000
EBT Continuing	6,924,000	5,967,000	1,797,000
Taxation (current)	1,437,000	1,374,000	724,000
Taxation (deferred)	(22,000)	71,000	143,000
Taxation	1,399,000	1,444,000	868,000
EAT Continuing	5,525,000	4,523,000	929,000
Min Ints	(581,000)	(574,000)	(551,000)
Equity Earns	...	...	923,000
Net Income	4,942,000	3,947,000	1,301,000
Dividends Per Share	90	46	38
EPS - Basic - Cont	227.24	181.57	59.27
EPS - Primary	227.24	181.57	59.27
EPS -Diluted - Cont	227.24	181.57	59.27
EPS - Diluted	227.24	181.57	...
Shares (primary)	21,750	21,743	21,960
Shares (diluted)	21,750	21,743	21,960

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,235,000	15,894,000
Cash, Equivs & STI	16,235,000	15,894,000
Receivables	16,323,000	16,709,000
Raw Materials	1,582,000	1,623,000
WIP	1,613,000	1,123,000
Inventories - Other	1,814,000	1,768,000
Inventories	5,009,000	4,514,000
Current Tax Assets	8,000	1,000
Other Current Assets	752,000	1,437,000
Current Assets	38,327,000	38,555,000
Net PPE	21,399,000	22,422,000
Intangibles Excl Goodwill	1,292,000	1,236,000
Intangibles	1,292,000	1,236,000
Other LT Assets	24,225,000	25,242,000
LT Assets	46,916,000	48,900,000
Total Assets	85,243,000	87,456,000
Accounts Payable	7,877,000	9,896,000
Accounts Payable & Accrued Expenses	7,877,000	9,896,000
Current Debt	2,706,000	2,794,000
Current Capital Lease Obligations	10,000	11,000
Current Debt and Capital Leases	2,716,000	2,805,000
Other Current Liabilities	5,529,000	8,704,000
Current Liabilities	16,122,000	21,405,000
Long-Term Obligations	804,000	1,151,000
Deferred LT Liability Charges	1,612,000	2,303,000
Pensions & OPEB	2,471,000	2,895,000
Other LT Liabilities	119,000	136,000
Minorities (BS)	6,656,000	6,168,000
LT Liabilities	5,006,000	6,485,000
Total Liabilities	27,785,000	34,058,000
Net Assets	57,458,000	53,398,000
Common Share Capital	4,753,000	4,753,000
Share Premium	4,217,000	4,212,000
Retained Earnings	38,658,000	34,742,000
Treasury Stock	1,097,000	1,099,000
Other Equity	10,927,000	10,789,000
Shareholders' Equity	57,458,000	53,397,000
Total Liabilities & Stockholders' Equity	85,243,000	87,456,000
Net Current Assets	22,205,000	17,150,000
Total Assets Less Current		

Liabilities	69,121,000	66,051,000
Shares Outstanding	21,752	21,745

Recent Dividends:

1. Nihon Tokushu Toryo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nihon Tokushu Toryo Co., Ltd. (Japan) common.

No dividends paid.

NIHON TRIM CO LTD OSAKA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	20,414,865	17,951,681
Other Revenue	…	0	0
Revenue	22,463,830	20,414,865	17,951,681
Direct Expenses	7,027,368	6,194,668	5,520,012
Gross Profit	15,436,462	14,220,197	12,431,669
SG&A	12,150,825	11,139,709	10,053,163
D&A (OpEx)	14,994	14,436	14,949
Other OpEx	0	0	0
Indirect Expenses	12,165,819	11,154,145	10,068,112
Total Operating Expenses	19,193,187	17,348,813	15,588,124
Operating Income	3,270,643	3,066,052	2,363,557
Non-Op Net Interest Income	54,446	28,104	20,519
Non-Op For Curr Gains	7,529	3,701	2,435
Other Non-Op	137,796	155,390	136,589
Non-Op Income	199,771	187,195	159,543
EBT Continuing	3,470,414	3,253,247	2,523,100
Taxation (current)	953,815	1,025,197	648,722
Taxation (deferred)	(36,776)	(76,865)	99,267
Taxation	917,039	948,332	747,989
EAT Continuing	2,553,375	2,304,915	1,775,111
Min Ints	(311,974)	(154,774)	(128,753)
Net Income	2,241,402	2,150,143	1,646,358
Dividends Per Share	130	85	120
EPS - Basic - Cont	292.41	280.51	214.78
EPS - Primary	292.41	280.51	214.78
EPS -Diluted - Cont	292.41	280.51	214.78
EPS - Diluted	292.41	280.51	214.78
Shares (primary)	7,665	7,665	7,665
Shares (diluted)	7,665	7,665	7,665

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,394,490	13,959,093
Short Term Investments	1,001,865	1,302,898
Cash, Equivs & STI	16,396,355	15,261,991
Receivables	6,317,154	5,733,045
Raw Materials	1,104,771	1,064,684
Finished Goods	627,719	604,471
Inventories - Other	0	0
Inventories	1,732,490	1,669,155
Other Current Assets	304,349	255,649
Current Assets	24,750,348	22,919,840
Net PPE	4,987,342	4,430,601
Intangibles Excl Goodwill	630,147	592,674
Intangibles	630,147	592,674
Other LT Assets	4,985,942	3,601,645
LT Assets	10,603,431	8,624,920
Total Assets	35,353,779	31,544,761
Accounts Payable	589,774	550,221
Accounts Payable & Accrued Expenses	589,774	550,221
Current Debt	62,568	…
Current Debt and Capital Leases	62,568	…
Other Current Liabilities	6,502,689	6,079,981
Current Liabilities	7,155,031	6,630,202
Long-Term Obligations	1,131,089	0
Pensions & OPEB	628,248	706,989
Other LT Liabilities	893,241	580,222
Minorities (BS)	1,579,004	1,312,848
LT Liabilities	2,652,578	1,287,211
Total Liabilities	11,386,614	9,230,262
Net Assets	23,967,165	22,314,499
Common Share Capital	992,597	992,597
Share Premium	1,864,182	1,823,945
Retained Earnings	24,391,935	22,838,855
Treasury Stock	3,408,285	3,448,320
Other Equity	126,736	107,422
Shareholders' Equity	23,967,165	22,314,499
Total Liabilities & Stockholders' Equity	35,353,779	31,544,761
Net Current Assets	17,595,317	16,289,638
Total Assets Less Current Liabilities	28,198,748	24,914,559
Shares Outstanding	7,668	7,665

Recent Dividends:

1. Nihon Trim Co Ltd Osaka common.

No dividends paid.

Annual Dividends:

1. Nihon Trim Co Ltd Osaka common.

No dividends paid.

NIHON YAMAMURA GLASS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	73,337,000	72,874,000	68,138,000
Direct Expenses	59,174,000	57,672,000	57,876,000
Gross Profit	14,163,000	15,202,000	10,262,000
SG&A	11,055,000	10,750,000	10,403,000
D&A (OpEx)	68,000	80,000	318,000
Other OpEx	0	0	0
Indirect Expenses	11,123,000	10,830,000	10,721,000
Total Operating Expenses	70,297,000	68,502,000	68,597,000
Operating Income	3,040,000	4,372,000	(459,000)
Non-Op Net Interest Income	(202,000)	(214,000)	(225,000)
Non-Op For Curr Gains	…	…	72,000
Other Non-Op	(582,000)	10,196,000	(3,396,000)
Non-Op Income	(784,000)	9,982,000	(3,549,000)
EBT Continuing	2,256,000	14,354,000	(4,008,000)
Taxation (current)	557,000	888,000	412,000
Taxation (deferred)	(626,000)	1,175,000	(1,241,000)
Taxation	(69,000)	2,063,000	(829,000)
EAT Continuing	2,325,000	12,291,000	(3,179,000)
Min Ints	448,000	(28,000)	174,000
Net Income	2,772,000	12,261,000	(3,007,000)
Dividends Per Share	135	50	…
EPS - Basic - Cont	271.54	1,200.73	(294.52)
EPS - Primary	271.54	1,200.73	(294.52)
EPS -Diluted - Cont	271.54	1,200.73	(294.52)
EPS - Diluted	271.54	1,200.73	(294.52)
Shares (primary)	10,211	10,211	10,212
Shares (diluted)	10,211	10,211	10,212

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,791,000	10,990,000
Cash, Equivs & STI	10,791,000	10,990,000
Receivables	19,653,000	20,784,000
Raw Materials	1,714,000	1,608,000
WIP	405,000	266,000
Inventories - Other	7,002,000	6,954,000
Inventories	9,121,000	8,828,000
Prepayments (ST)	195,000	177,000
Other Current Assets	649,000	930,000
Current Assets	40,409,000	41,709,000
Net PPE	26,340,000	26,126,000
Intangibles Excl Goodwill	441,000	185,000
Intangibles	441,000	185,000
Other LT Assets	27,663,000	26,124,000
LT Assets	54,444,000	52,435,000
Total Assets	94,853,000	94,144,000
Accounts Payable	7,400,000	8,281,000
Accrued Exps	1,009,000	984,000
Accounts Payable & Accrued Expenses	8,409,000	9,265,000
Current Debt	6,490,000	5,659,000
Current Debt and Capital Leases	6,490,000	5,659,000
Other Current Liabilities	4,536,000	6,912,000
Current Liabilities	19,435,000	21,836,000
Long-Term Obligations	17,024,000	16,725,000
Deferred LT Liability Charges	49,000	11,000
Pensions & OPEB	2,818,000	2,703,000
Other LT Liabilities	1,150,000	1,275,000
Minorities (BS)	(405,000)	163,000
LT Liabilities	21,041,000	20,714,000
Total Liabilities	40,071,000	42,714,000
Net Assets	54,782,000	51,430,000
Common Share Capital	14,074,000	14,074,000
Share Premium	16,592,000	16,625,000
Retained Earnings	22,369,000	20,549,000
Treasury Stock	1,530,000	1,566,000
Other Equity	3,277,000	1,748,000
Shareholders' Equity	54,782,000	51,430,000
Total Liabilities & Stockholders' Equity	94,853,000	94,144,000
Net Current Assets	20,974,000	19,873,000
Total Assets Less Current Liabilities	75,418,000	72,308,000
Shares Outstanding	10,222	10,211

Recent Dividends:

1. Nihon Yamamura Glass Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Nihon Yamamura Glass Co., Ltd. common.

No dividends paid.

NIIGATA KOTSU CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	19,417,797	…
Other Revenue	…	0	…
Revenue	19,998,620	19,417,797	13,630,739
Direct Expenses	13,548,894	13,460,233	10,933,448
Gross Profit	6,449,726	5,957,564	2,697,291
SG&A	4,433,459	4,275,249	3,609,960
D&A (OpEx)	42,127	…	…
Other OpEx	0	0	0
Indirect Expenses	4,475,586	4,275,249	3,609,960
Total Operating Expenses	18,024,480	17,735,482	14,543,408
Operating Income	1,974,140	1,682,315	(912,669)
Non-Op Net Interest Income	(367,292)	(351,755)	(311,934)
Other Non-Op	(12,920)	6,628	296,431
Non-Op Income	(380,212)	(345,127)	(15,503)
EBT Continuing	1,593,928	1,337,188	(928,172)
Taxation (current)	438,791	263,890	41,743
Taxation (deferred)	68,140	8,366	3,100
Taxation	506,931	272,256	44,843
EAT Continuing	1,086,997	1,064,932	(973,015)
Equity Earns	…	…	227
Net Income	1,086,996	1,064,932	(972,788)
Dividends Per Share	10	10	…
EPS - Basic - Cont	282.98	277.21	(253.19)
EPS - Primary	282.98	277.21	(253.19)
EPS -Diluted - Cont	282.98	277.21	(253.19)
EPS - Diluted	282.98	277.21	…
Shares (primary)	3,841	3,841	3,842
Shares (diluted)	3,841	3,841	3,842

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,661,904	2,705,328
Cash, Equivs & STI	2,661,904	2,705,328
Receivables	1,498,663	1,367,065
Raw Materials	121,835	124,138
Inventories - Other	229,245	201,535
Inventories	351,080	325,673
Other Current Assets	396,445	458,390
Current Assets	4,908,092	4,856,456
Net PPE	49,842,807	50,033,739
Intangibles Excl Goodwill	268,988	302,765
Intangibles	268,988	302,765
Other LT Assets	1,399,017	1,476,320

LT Assets	51,510,812	51,812,824
Total Assets	56,418,904	56,669,281
Accounts Payable	912,062	923,378
Accrued Exps	176,194	308,750
Accounts Payable & Accrued Expenses	1,088,256	1,232,128
Current Debt	14,859,901	11,656,254
Current Capital Lease Obligations	170,488	208,806
Current Debt and Capital Leases	15,030,389	11,865,060
Other Current Liabilities	2,994,193	3,053,815
Current Liabilities	19,112,838	16,151,003
Long-Term Obligations	11,281,634	15,626,574
Deferred LT Liability Charges	4,119,929	4,006,119
Pensions & OPEB	599,321	618,665
Other LT Liabilities	2,274,718	2,176,186
LT Liabilities	18,275,602	22,427,544
Total Liabilities	37,388,440	38,578,548
Net Assets	19,030,464	18,090,733
Common Share Capital	4,220,800	4,220,800
Share Premium	2,946,600	2,946,600
Retained Earnings	3,826,768	2,768,441
Treasury Stock	40,055	39,037
Other Equity	8,076,351	8,193,929
Shareholders' Equity	19,030,464	18,090,733
Total Liabilities & Stockholders' Equity	56,418,904	56,669,281
Net Current Assets	(14,204,746)	(11,294,547)
Total Assets Less Current Liabilities	37,306,066	40,518,278
Shares Outstanding	3,841	3,842

Recent Dividends:

1. Niigata Kotsu Co Ltd common.

No dividends paid.

Annual Dividends:

1. Niigata Kotsu Co Ltd common.

No dividends paid.

NIKKEN KOGAKU CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	5,515,740	6,192,522	6,249,693
Direct Expenses	3,814,785	4,503,544	4,585,024
Gross Profit	1,700,955	1,688,978	1,664,669
SG&A	1,357,716	1,395,974	1,314,902
Other OpEx	0	0	0
Indirect Expenses	1,357,716	1,395,974	1,314,902
Total Operating Expenses	5,172,501	5,899,518	5,899,926
Operating Income	343,239	293,004	349,767
Non-Op Net Interest Income	(1,751)	(3,174)	(6,845)
Non-Op For Curr Gains	(59)	9,777	1,557
Other Non-Op	70,720	99,132	53,334
Non-Op Income	68,910	105,735	48,046
EBT Continuing	412,149	398,739	397,813
Taxation (current)	124,990	116,463	116,251
Taxation (deferred)	(2,737)	(2,627)	918
Taxation	122,253	113,836	117,169
EAT Continuing	289,896	284,903	280,644
Min Ints	(6,396)	(258)	...
Net Income	283,501	284,646	280,644
Dividends Per Share	30	30	30
EPS - Basic - Cont	155.55	156.14	153.92
EPS - Primary	155.55	156.14	153.92
EPS -Diluted - Cont	155.55	156.14	153.92
EPS - Diluted	155.55	156.14	153.92
Shares (primary)	1,823	1,823	1,823
Shares (diluted)	1,823	1,823	1,823

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,735,505	2,934,943
Cash, Equivs & STI	2,735,505	2,934,943
Receivables	1,615,613	2,111,584
Raw Materials	6,561	7,753
Inventories - Other	172,207	117,494
Inventories	178,768	125,247
Current Tax Assets	5,909	...
Other Current Assets	195,767	156,977
Current Assets	4,731,562	5,328,751
Net PPE	248,329	269,761
Intangibles Excl Goodwill	14,560	17,879
Intangibles	14,560	17,879
Other LT Assets	1,539,328	1,582,268
LT Assets	1,802,217	1,869,908
Total Assets	6,533,779	7,198,659
Accounts Payable	965,886	1,666,384
Accounts Payable & Accrued Expenses	965,886	1,666,384
Current Debt	126,000	176,000
Current Capital Lease Obligations	53,827	54,977
Current Debt and Capital Leases	179,827	230,977
Other Current Liabilities	415,016	363,266
Current Liabilities	1,560,729	2,260,627
Long-Term Obligations	92,500	218,500
Deferred LT Liability Charges	108,774	97,772
Pensions & OPEB	88,413	122,206
Other LT Liabilities	83,656	102,247
Minorities (BS)	6,655	258
LT Liabilities	373,343	540,725
Total Liabilities	1,940,728	2,801,610
Net Assets	4,593,051	4,397,049
Common Share Capital	1,004,427	1,004,427
Share Premium	541,691	541,691
Retained Earnings	2,901,757	2,674,116
Treasury Stock	66,310	65,381
Other Equity	211,486	242,195
Shareholders' Equity	4,593,051	4,397,048
Total Liabilities & Stockholders' Equity	6,533,779	7,198,659
Net Current Assets	3,170,833	3,068,124
Total Assets Less Current Liabilities	4,973,050	4,938,032
Shares Outstanding	1,822	1,823

Recent Dividends:

1. Nikken Kogaku Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nikken Kogaku Co., Ltd. (Japan) common.

No dividends paid.

NIKKI CO., LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	9,355,388	...
Other Revenue	...	0	...
Revenue	8,360,204	9,355,388	8,802,961
Direct Expenses	5,645,979	6,673,822	6,049,239
Gross Profit	2,714,225	2,681,566	2,753,722
SG&A	1,828,919	1,777,501	1,584,694
Other OpEx	0	0	0
Indirect Expenses	1,828,919	1,777,501	1,584,694
Total Operating Expenses	7,474,898	8,451,323	7,633,933
Operating Income	885,306	904,065	1,169,028
Non-Op Net Interest Income	(46,645)	(36,895)	(24,112)
Non-Op For Curr Gains	(301,547)	343,454	199,609
Other Non-Op	351,597	1,856,123	(157,292)
Non-Op Income	3,405	2,162,682	18,205
EBT Continuing	888,711	3,066,747	1,187,233
Taxation (current)	282,559	915,690	225,172
Taxation (deferred)	(24,333)	(41,644)	83,456
Taxation	258,226	874,046	308,628
EAT Continuing	630,485	2,192,701	878,605
Min Ints	62	(698)	(371)
Net Income	630,548	2,192,001	878,232
Dividends Per Share	110	110	80
EPS - Basic - Cont	339.29	1,184.68	459.69
EPS - Primary	339.29	1,184.68	459.69
EPS -Diluted - Cont	339.29	1,184.68	459.69
EPS - Diluted	339.29	1,184.68	459.69
Shares (primary)	1,858	1,850	1,910
Shares (diluted)	1,858	1,850	1,910

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,102,694	4,175,416
Cash, Equivs & STI	4,102,694	4,175,416
Receivables	1,229,613	1,748,491
Raw Materials	105,091	89,948
WIP	2,162,318	1,508,041
Finished Goods	1,194,341	1,184,258
Inventories - Other	0	0
Inventories	3,461,750	2,782,247
Other Current Assets	621,592	333,044
Current Assets	9,415,649	9,039,198
Net PPE	10,456,561	10,777,337
Intangibles Excl Goodwill	1,017,120	908,568
Intangibles	1,017,120	908,568
Other LT Assets	2,478,441	2,339,826
LT Assets	13,952,122	14,025,731
Total Assets	23,367,772	23,064,929
Accounts Payable	517,295	542,284
Accrued Exps	154,400	165,660
Accounts Payable & Accrued Expenses	671,695	707,944
Current Debt	4,519,188	3,619,188
Current Capital Lease Obligations	50,293	12,820
Current Debt and Capital Leases	4,569,481	3,632,008
Other Current Liabilities	432,237	1,652,660
Current Liabilities	5,673,413	5,992,612
Long-Term Obligations	3,536,656	3,619,995
Deferred LT Liability Charges	499,999	427,608
Pensions & OPEB	384,556	417,599
Other LT Liabilities	209,757	211,307
Minorities (BS)	30,063	26,749
LT Liabilities	4,630,968	4,676,509
Total Liabilities	10,334,445	10,695,871
Net Assets	13,033,327	12,369,058
Common Share Capital	500,000	500,000
Share Premium	53,016	49,175
Retained Earnings	10,959,801	10,533,090
Treasury Stock	291,852	307,771
Other Equity	1,812,362	1,594,564
Shareholders' Equity	13,033,327	12,369,058
Total Liabilities & Stockholders' Equity	23,367,772	23,064,929
Net Current Assets	3,742,236	3,046,586
Total Assets Less Current Liabilities	17,694,359	17,072,317
Shares Outstanding	1,861	1,853

Recent Dividends:

1. Nikki Co., Ltd common.

No dividends paid.

Annual Dividends:

1. Nikki Co., Ltd common.

No dividends paid.

NIKKO CO.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	15,068,000	14,719,000	13,992,000
Direct Expenses	10,393,000	10,368,000	10,080,000
Gross Profit	4,675,000	4,351,000	3,912,000
SG&A	4,308,000	4,202,000	4,122,000
Other OpEx	0	0	0
Indirect Expenses	4,308,000	4,202,000	4,122,000
Total Operating Expenses	14,701,000	14,570,000	14,202,000
Operating Income	367,000	149,000	(210,000)
Non-Op Net Interest Income	(21,000)	(21,000)	(21,000)
Non-Op For Curr Gains	8,000	31,000	32,000

Other Non-Op	(4,000)	8,000	44,000
Non-Op Income	(17,000)	18,000	55,000
EBT Continuing	350,000	167,000	(155,000)
Taxation (current)	62,000	22,000	21,000
Taxation	62,000	22,000	21,000
EAT Continuing	288,000	145,000	(176,000)
Net Income	289,000	145,000	(176,000)
EPS - Basic - Cont	10.93	6.22	(7.61)
EPS - Primary	10.93	6.22	(7.61)
EPS -Diluted - Cont	10.93	6.22	(7.61)
EPS - Diluted	10.93	6.22	(7.61)
Shares (primary)	26,461	23,307	23,307
Shares (diluted)	26,461	23,307	23,307

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,497,000	1,024,000
Cash, Equivs & STI	1,497,000	1,024,000
Receivables	2,394,000	2,292,000
Raw Materials	481,000	497,000
WIP	942,000	1,000,000
Inventories - Other	1,394,000	1,396,000
Inventories	2,817,000	2,893,000
Other Current Assets	79,000	71,000
Current Assets	6,787,000	6,280,000
Net PPE	2,457,000	2,488,000
Intangibles Excl Goodwill	145,000	110,000
Intangibles	145,000	110,000
Other LT Assets	297,000	241,000
LT Assets	2,899,000	2,839,000
Total Assets	9,687,000	9,119,000
Accounts Payable	2,734,000	2,796,000
Accounts Payable & Accrued Expenses	2,734,000	2,796,000
Current Debt	1,730,000	2,164,000
Current Capital Lease Obligations	72,000	64,000
Current Debt and Capital Leases	1,802,000	2,228,000
Other Current Liabilities	1,703,000	1,620,000
Current Liabilities	6,239,000	6,644,000
Long-Term Obligations	60,000	190,000
Deferred LT Liability Charges	2,000	3,000
Pensions & OPEB	1,316,000	1,352,000
Other LT Liabilities	284,000	214,000
LT Liabilities	1,662,000	1,759,000
Total Liabilities	7,901,000	8,403,000
Net Assets	1,786,000	716,000
Common Share Capital	3,850,000	3,470,000
Share Premium	1,964,000	1,584,000
Retained Earnings	(3,653,000)	(3,942,000)
Treasury Stock	338,000	338,000
Other Equity	(38,000)	(58,000)
Shareholders' Equity	1,785,000	716,000
Total Liabilities & Stockholders' Equity	9,687,000	9,119,000
Net Current Assets	548,000	(364,000)
Total Assets Less Current Liabilities	3,448,000	2,475,000
Shares Outstanding	28,977	23,307

Recent Dividends:
1. Nikko Co. common.
No dividends paid.
Annual Dividends:
1. Nikko Co. common.
No dividends paid.

NIKKO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	44,097,000	...
Other Revenue	...	0	...
Revenue	49,162,000	44,097,000	38,846,000
Direct Expenses	35,169,000	31,992,000	28,346,000
Gross Profit	13,993,000	12,105,000	10,500,000
SG&A	11,225,000	10,136,000	8,447,000
Other OpEx	0	0	0
Indirect Expenses	11,225,000	10,136,000	8,447,000
Total Operating Expenses	46,394,000	42,128,000	36,793,000
Operating Income	2,768,000	1,969,000	2,053,000
Non-Op Net Interest Income	(91,000)	(115,000)	(48,000)
Non-Op For Curr Gains	77,000	117,000	77,000
Other Non-Op	441,000	261,000	517,000
Non-Op Income	427,000	263,000	546,000
EBT Continuing	3,195,000	2,232,000	2,599,000
Taxation (current)	1,245,000	1,003,000	944,000
Taxation (deferred)	(57,000)	(16,000)	40,000
Taxation	1,188,000	987,000	985,000
EAT Continuing	2,007,000	1,245,000	1,614,000
Min Ints	...	68,000	34,000
Net Income	2,009,000	1,312,000	1,649,000
Dividends Per Share	32	30	30
EPS - Basic - Cont	52.29	34.25	43.16
EPS - Primary	52.29	34.25	43.16
EPS -Diluted - Cont	52.29	34.25	43.16
EPS - Diluted	52.29	34.25	...
Shares (primary)	38,428	38,312	38,216
Shares (diluted)	38,428	38,312	38,216

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,038,000	15,551,000
Short Term Investments	0	0
Cash, Equivs & STI	14,038,000	15,551,000
Receivables	13,570,000	13,166,000
Raw Materials	1,450,000	1,695,000
WIP	9,044,000	8,323,000
Inventories - Other	1,219,000	1,631,000
Inventories	11,713,000	11,649,000
Other Current Assets	805,000	667,000
Current Assets	40,126,000	41,033,000
Net PPE	15,305,000	13,247,000
Intangibles Excl Goodwill	1,198,000	1,208,000
Intangibles	1,198,000	1,208,000
Other LT Assets	7,095,000	6,741,000
LT Assets	23,598,000	21,196,000
Total Assets	63,725,000	62,229,000
Accounts Payable	4,376,000	4,552,000
Accrued Exps	3,088,000	2,966,000
Accounts Payable & Accrued Expenses	7,464,000	7,518,000
Current Debt	5,489,000	6,166,000
Current Debt and Capital Leases	5,489,000	6,166,000
Other Current Liabilities	8,562,000	8,059,000
Current Liabilities	21,515,000	21,743,000
Long-Term Obligations	4,761,000	4,550,000
Deferred LT Liability Charges	163,000	170,000
Pensions & OPEB	2,275,000	2,346,000
Other LT Liabilities	450,000	333,000
Minorities (BS)	8,000	57,000
LT Liabilities	7,649,000	7,399,000
Total Liabilities	29,172,000	29,200,000
Net Assets	34,553,000	33,029,000
Common Share Capital	9,197,000	9,197,000
Share Premium	7,805,000	7,787,000
Retained Earnings	14,648,000	13,791,000
Treasury Stock	667,000	738,000
Other Equity	3,569,000	2,992,000
Shareholders' Equity	34,552,000	33,029,000
Total Liabilities & Stockholders' Equity	63,725,000	62,229,000
Net Current Assets	18,611,000	19,290,000
Total Assets Less Current Liabilities	42,210,000	40,486,000
Shares Outstanding	38,488	38,328

Recent Dividends:
1. Nikko Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Nikko Co., Ltd. (Japan) common.
No dividends paid.

NIKKON HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	222,324,000	212,071,000
Other Revenue	...	0	0
Revenue	247,890,000	222,324,000	212,071,000
Direct Expenses	209,086,000	189,549,000	181,502,000
Gross Profit	38,804,000	32,775,000	30,569,000
SG&A	15,648,000	11,539,000	10,988,000
Other OpEx	0	0	0
Indirect Expenses	15,648,000	11,539,000	10,988,000
Total Operating Expenses	224,734,000	201,088,000	192,490,000
Operating Income	23,156,000	21,236,000	19,581,000
Non-Op Net Interest Income	(255,000)	(70,000)	(116,000)
Non-Op For Curr Gains	(1,253,000)	237,000	333,000
Other Non-Op	2,490,000	2,231,000	2,974,000
Non-Op Income	982,000	2,398,000	3,191,000
EBT Continuing	24,138,000	23,634,000	22,772,000
Taxation (current)	7,977,000	7,437,000	7,184,000
Taxation (deferred)	(647,000)	(439,000)	(303,000)
Taxation	7,330,000	6,998,000	6,881,000
EAT Continuing	16,808,000	16,636,000	15,891,000
Min Ints	(260,000)	(27,000)	17,000
Net Income	16,550,000	16,608,000	15,913,000
Dividends Per Share	54	52.50	49.50
EPS - Basic - Cont	133.99	130.50	123.31
EPS - Primary	133.99	130.50	123.31
EPS -Diluted - Cont	123.25	130.26	123.02
EPS - Diluted	123.25	130.26	123.02
Shares (primary)	123,514	127,274	129,054
Shares (diluted)	134,280	127,496	129,360

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	36,784,000	43,847,000
Cash, Equivs & STI	36,784,000	43,847,000
Receivables	43,354,000	38,527,000
Raw Materials	778,000	614,000
Inventories - Other	153,000	0
Inventories	931,000	614,000
Other Current Assets	5,946,000	4,993,000
Current Assets	87,015,000	87,981,000
Net PPE	272,162,000	254,064,000
Intangibles Excl Goodwill	29,563,000	2,498,000
Intangibles	29,563,000	2,498,000
Other LT Assets	40,019,000	43,902,000
LT Assets	341,744,000	300,464,000
Total Assets	428,759,000	388,446,000
Accounts Payable	15,519,000	17,948,000
Accrued Exps	249,000	218,000
Accounts Payable & Accrued Expenses	15,768,000	18,166,000
Current Debt	30,466,000	12,349,000
Current Capital Lease Obligations	112,000	37,000
Current Debt and Capital Leases	30,578,000	12,386,000
Other Current Liabilities	30,295,000	28,814,000
Current Liabilities	76,641,000	59,366,000
Long-Term Obligations	87,848,000	67,034,000
Deferred LT Liability Charges	6,813,000	8,571,000
Pensions & OPEB	5,752,000	5,406,000
Other LT Liabilities	2,026,000	1,623,000
Minorities (BS)	7,898,000	344,000
LT Liabilities	102,439,000	82,634,000
Total Liabilities	186,978,000	142,345,000
Net Assets	241,781,000	246,101,000
Common Share Capital	11,316,000	11,316,000
Share Premium	12,499,000	12,332,000
Retained Earnings	207,939,000	198,226,000
Treasury Stock	10,473,000	552,000
Other Equity	20,500,000	24,779,000
Shareholders' Equity	241,781,000	246,101,000
Total Liabilities & Stockholders' Equity	428,759,000	388,446,000
Net Current Assets	10,374,000	28,615,000

Total Assets Less Current Liabilities	352,118,000	329,080,000
Shares Outstanding	120,885	126,127

Recent Dividends:
1. NIKKON Holdings Co Ltd common.
No dividends paid.
After 2-for-1 split: No dividends paid.
Annual Dividends:
1. NIKKON Holdings Co Ltd common.
No dividends paid.
After 2-for-1 split: No dividends paid.

NIKON CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	717,245,000	...
Other Revenue	...	0	...
Revenue	715,285,000	717,245,000	628,105,000
Direct Expenses	403,318,000	407,198,000	338,931,000
Gross Profit	311,967,000	310,047,000	289,174,000
SG&A	295,155,000	268,056,000	149,693,000
D&A (OpEx)	...	...	13,949,000
R&D (OpEx)	...	...	67,585,000
RR&I	...	...	4,389,000
Other OpEx	14,390,000	2,216,000	(816,000)
Indirect Expenses	309,545,000	270,272,000	234,800,000
Total Operating Expenses	712,863,000	677,470,000	573,731,000
Operating Income	2,422,000	39,775,000	54,374,000
Non-Op Net Interest Income	...	...	728,000
Non-Op For Curr Gains	...	...	(3,851,000)
Non-Op Gains	...	...	267,000
Other Non-Op	...	...	2,998,000
Non-Op Income	2,112,000	2,893,000	142,000
EBT Continuing	4,534,000	42,668,000	54,516,000
Taxation	(1,590,000)	10,535,000	13,775,000
EAT Continuing	6,124,000	32,133,000	40,741,000
Min Ints	...	436,000	1,660,000
Equity Earns	...	...	2,543,000
Net Income	6,123,000	32,570,000	44,944,000
Dividends Per Share	50.67	47.77	40.26
EPS - Basic - Cont	17.86	94.03	125.46
EPS - Primary	17.86	94.03	125.46
EPS -Diluted - Cont	17.77	93.53	124.77
EPS - Diluted	17.77	93.53	124.77
Shares (primary)	342,808	346,385	358,234
Shares (diluted)	344,569	348,234	360,200

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	163,590,000	206,644,000
Short Term Investments	3,116,000	15,908,000
Cash, Equivs & STI	166,706,000	222,552,000
Receivables	125,441,000	139,922,000
Inventories	307,533,000	285,239,000
Other Current Assets	20,540,000	19,627,000
Current Assets	620,220,000	667,340,000
Net PPE	146,473,000	133,428,000
LT Investments	86,179,000	99,346,000
Intangibles Excl Goodwill	165,462,000	158,573,000
Intangibles	165,462,000	158,573,000
Deferred LT Asset Charges	58,614,000	51,471,000
Other LT Assets	33,566,000	36,953,000
LT Assets	490,294,000	479,771,000
Total Assets	1,110,514,000	1,147,110,000
Accounts Payable	82,200,000	83,647,000
Accounts Payable & Accrued Expenses	82,200,000	83,647,000
Current Debt	71,413,000	88,313,000
Current Debt and Capital Leases	71,413,000	88,313,000
Other Current Liabilities	151,932,000	158,456,000
Current Liabilities	305,545,000	330,416,000
Long-Term Obligations	122,157,000	78,392,000
Deferred LT Liability Charges	11,347,000	16,631,000
Pensions & OPEB	7,897,000	7,330,000
Other LT Liabilities	24,345,000	29,249,000
Minorities (BS)	1,246,000	1,297,000
LT Liabilities	165,746,000	131,602,000
Total Liabilities	472,537,000	463,316,000
Net Assets	637,977,000	683,794,000
Common Share Capital	65,476,000	65,476,000
Share Premium	...	897,000
Retained Earnings	513,115,000	548,843,000
Treasury Stock	7,761,000	7,297,000
Other Equity	67,147,000	75,875,000
Shareholders' Equity	637,977,000	683,794,000
Total Liabilities & Stockholders' Equity	1,110,514,000	1,147,110,000
Net Current Assets	314,675,000	336,924,000
Total Assets Less Current Liabilities	804,969,000	816,694,000
Shares Outstanding	328,828	346,457

Recent Dividends:
1. Nikon Corp. (Japan) common.
No dividends paid.
2. Nikon Corp. (Japan) American Depositary Receipt.
No dividends paid.
Annual Dividends:
1. Nikon Corp. (Japan) common.
No dividends paid.
2. Nikon Corp. (Japan) American Depositary Receipt.
No dividends paid.

NIP GROUP IN

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Sales	85,266	83,668	65,835
Revenue	85,266	83,668	65,835
Direct Expenses	82,256	76,470	62,093
Gross Profit	3,011	7,199	3,742
SG&A	19,899	21,851	11,823
Other OpEx	0	0	0
Indirect Expenses	19,899	21,851	11,823
Total Operating Expenses	102,155	98,320	73,916
Operating Income	(16,889)	(14,652)	(8,081)
Non-Op Net Interest Income	(537)	(523)	(366)
Other Non-Op	2,371	717	2,001
Non-Op Income	1,833	193	1,635
EBT Continuing	(15,055)	(14,459)	(6,445)
Taxation (current)	126	182	363
Taxation (deferred)	(2,496)	(1,383)	(503)
Taxation	(2,370)	(1,201)	(139)
Min Ints	4	0	(90)
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(12,690)	(13,258)	(6,216)
Pref Divs & Similar	(35,931)	(43,915)	(25,297)
Net Income to Common	(48,621)	(57,173)	(31,513)
EPS - Basic - Cont	(0.69)	(1.54)	(0.90)
EPS - Primary	(0.69)	(1.54)	(0.90)
EPS -Diluted - Cont	(0.69)	(1.54)	(0.90)
EPS - Diluted	(0.69)	(1.54)	(0.90)
Shares (primary)	70,200	37,161	34,988
Shares (diluted)	70,200	37,161	34,988

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	9,559	7,595
Short Term Investments	2,996	...
Cash, Equivs & STI	12,555	7,595
Receivables	28,380	18,995
Related Parties (ST Asset)	896	270
Prepayments (ST)	1,518	2,094
Other Current Assets	1,066	401
Current Assets	44,415	29,354
Gross PPE	5,228	4,812
Accumulated Depreciation	2,185	1,895
Net PPE	3,043	2,918
Goodwill	131,910	141,402
Intangibles Excl Goodwill	127,982	133,969
Intangibles	259,891	275,371
Deferred LT Asset Charges	2,089	551
Other LT Assets	3,128	5,646
LT Assets	268,151	284,485
Total Assets	312,566	313,840
Accounts Payable	19,070	12,729
Accrued Exps	6,527	6,106
Accounts Payable & Accrued Expenses	26,330	20,757
Current Debt	10,824	5,606
Current Debt and Capital Leases	10,824	5,606
Related Parties (ST Liab)	1,373	1,271
Other Current Liabilities	1,807	1,146
Current Liabilities	40,334	28,779
Long-Term Obligations	3,508	3,844
Deferred LT Liability Charges	23,661	24,659
Other LT Liabilities	2,640	3,818
Minorities (BS)	7,897	5,000
LT Liabilities	37,705	37,322
Total Liabilities	78,040	66,100
Net Assets	234,527	247,739
Common Share Capital	11	4
Share Premium	373,890	...
Retained Earnings	(128,922)	(80,301)
Accum Other Comp Inc	(10,450)	5,498
Other Equity	(4)	(4)
Temporary Equity	...	322,542,263
Shareholders' Equity	234,527	247,739
Total Liabilities & Stockholders' Equity	312,566	313,840
Net Current Assets	4,081	576
Total Assets Less Current Liabilities	272,232	285,061
Shares Outstanding	113,397	37,163

Recent Dividends:
1. NIP Group In class A ordinary.
No dividends paid.
2. NIP Group In class B redeemable preferred.
No dividends paid.
3. NIP Group In class B-1 redeemable preferred.
No dividends paid.
4. NIP Group In class A redeemable preferred.
No dividends paid.
5. NIP Group In American Depositary Shares.
No dividends paid.
6. NIP Group In class B ordinary.
No dividends paid.
7. NIP Group In ordinary.
No dividends paid.
Annual Dividends:
1. NIP Group In class A ordinary.
No dividends paid.
2. NIP Group In class B redeemable preferred.
No dividends paid.
3. NIP Group In class B-1 redeemable preferred.
No dividends paid.
4. NIP Group In class A redeemable preferred.
No dividends paid.
5. NIP Group In American Depositary Shares.
No dividends paid.
6. NIP Group In class B ordinary.
No dividends paid.
7. NIP Group In ordinary.
No dividends paid.

NIPPI INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	49,046,000	...
Other Revenue	...	0	...
Revenue	49,141,000	49,046,000	44,811,000
Direct Expenses	35,967,000	36,315,000	34,403,000
Gross Profit	13,174,000	12,731,000	10,408,000
SG&A	9,546,000	9,118,000	8,935,000
Other OpEx	0	0	0

Indirect Expenses	9,546,000	9,118,000	8,935,000
Total Operating Expenses	45,513,000	45,433,000	43,338,000
Operating Income	3,628,000	3,613,000	1,473,000
Non-Op Net Interest Income	(111,000)	(122,000)	(131,000)
Non-Op For Curr Gains	(54,000)	103,000	146,000
Other Non-Op	222,000	57,000	280,000
Non-Op Income	57,000	38,000	295,000
EBT Continuing	3,685,000	3,651,000	1,768,000
Taxation (current)	1,229,000	1,136,000	550,000
Taxation (deferred)	(63,000)	(92,000)	1,000
Taxation	1,166,000	1,044,000	551,000
EAT Continuing	2,519,000	2,607,000	1,217,000
Min Ints	(59,000)	(58,000)	(47,000)
Net Income	2,457,000	2,548,000	1,169,000
Dividends Per Share	600	220	80
EPS - Basic - Cont	854.46	886.04	406.79
EPS - Primary	854.46	886.04	406.79
EPS -Diluted - Cont	854.46	886.04	406.79
EPS - Diluted	854.46	886.04	406.79
Shares (primary)	2,876	2,876	2,876
Shares (diluted)	2,876	2,876	2,876

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,933,000	8,778,000
Cash, Equivs & STI	8,933,000	8,778,000
Receivables	8,425,000	9,757,000
Raw Materials	890,000	1,340,000
WIP	723,000	815,000
Inventories - Other	8,053,000	8,087,000
Inventories	9,666,000	10,242,000
Current Tax Assets	64,000	255,000
Other Current Assets	486,000	570,000
Current Assets	27,574,000	29,602,000
Net PPE	36,912,000	37,683,000
Intangibles Excl Goodwill	209,000	204,000
Intangibles	209,000	204,000
Other LT Assets	5,475,000	4,903,000
LT Assets	42,596,000	42,790,000
Total Assets	70,172,000	72,394,000
Accounts Payable	6,742,000	8,019,000
Accounts Payable & Accrued Expenses	6,742,000	8,019,000
Current Debt	4,412,000	5,773,000
Current Capital Lease Obligations	21,000	33,000
Current Debt and Capital Leases	4,433,000	5,806,000
Other Current Liabilities	3,517,000	3,831,000
Current Liabilities	14,692,000	17,656,000
Long-Term Obligations	6,160,000	7,692,000
Deferred LT Liability Charges	5,664,000	5,376,000
Pensions & OPEB	2,571,000	2,713,000
Other LT Liabilities	515,000	652,000
Minorities (BS)	730,000	684,000
LT Liabilities	14,910,000	16,433,000
Total Liabilities	30,333,000	34,774,000
Net Assets	39,839,000	37,620,000
Common Share Capital	4,404,000	4,404,000
Share Premium	1,930,000	1,930,000
Retained Earnings	23,466,000	21,641,000
Treasury Stock	40,000	39,000
Other Equity	10,079,000	9,684,000
Shareholders' Equity	39,839,000	37,620,000
Total Liabilities & Stockholders' Equity	70,172,000	72,394,000
Net Current Assets	12,882,000	11,946,000
Total Assets Less Current Liabilities	55,480,000	54,738,000
Shares Outstanding	2,876	2,876

Recent Dividends:
1. Nippi Inc common.
No dividends paid.
Annual Dividends:
1. Nippi Inc common.
No dividends paid.

NIPPN CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	400,514,000	...
Other Revenue	...	0	...
Revenue	410,878,000	400,514,000	365,525,000
Direct Expenses	311,288,000	306,513,000	285,452,000
Gross Profit	99,590,000	94,001,000	80,073,000
SG&A	78,103,000	73,659,000	67,785,000
Other OpEx	0	0	0
Indirect Expenses	78,103,000	73,659,000	67,785,000
Total Operating Expenses	389,391,000	380,172,000	353,237,000
Operating Income	21,487,000	20,342,000	12,288,000
Non-Op Net Interest Income	116,000	(77,000)	(125,000)
Non-Op For Curr Gains	(67,000)	117,000	95,000
Other Non-Op	15,345,000	15,780,000	2,451,000
Non-Op Income	15,394,000	15,820,000	2,421,000
EBT Continuing	36,881,000	36,162,000	14,709,000
Taxation (current)	8,871,000	9,725,000	4,494,000
Taxation (deferred)	2,931,000	(203,000)	(132,000)
Taxation	11,802,000	9,522,000	4,362,000
EAT Continuing	25,079,000	26,640,000	10,347,000
Min Ints	(320,000)	(273,000)	(87,000)
Net Income	24,757,000	26,367,000	10,260,000
Dividends Per Share	66	66	40
EPS - Basic - Cont	317.27	338.20	132.16
EPS - Primary	317.27	338.20	132.16
EPS -Diluted - Cont	276.75	295.46	115.39
EPS - Diluted	276.75	295.46	115.39
Shares (primary)	78,032	77,964	77,633
Shares (diluted)	89,456	89,201	88,805

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	44,945,000	45,594,000
Cash, Equivs & STI	44,945,000	45,594,000
Receivables	58,103,000	60,513,000
Raw Materials	22,687,000	20,760,000
WIP	109,000	123,000
Inventories - Other	26,626,000	23,185,000
Inventories	49,422,000	44,068,000
Other Current Assets	6,544,000	7,584,000
Current Assets	159,014,000	157,759,000
Net PPE	134,412,000	124,407,000
Intangibles Excl Goodwill	2,023,000	2,423,000
Intangibles	2,023,000	2,423,000
Other LT Assets	103,775,000	102,089,000
LT Assets	240,210,000	228,919,000
Total Assets	399,226,000	386,692,000
Accounts Payable	34,279,000	33,786,000
Accrued Exps	9,154,000	9,139,000
Accounts Payable & Accrued Expenses	43,433,000	42,925,000
Current Debt	42,343,000	19,001,000
Current Debt and Capital Leases	42,343,000	19,001,000
Other Current Liabilities	18,631,000	22,477,000
Current Liabilities	104,407,000	84,403,000
Long-Term Obligations	14,685,000	42,227,000
Deferred LT Liability Charges	24,744,000	22,468,000
Pensions & OPEB	4,002,000	4,187,000
Other LT Liabilities	4,903,000	5,120,000
Minorities (BS)	4,227,000	3,948,000
LT Liabilities	48,334,000	74,002,000
Total Liabilities	156,969,000	162,354,000
Net Assets	242,257,000	224,338,000
Common Share Capital	12,240,000	12,240,000
Share Premium	9,758,000	9,762,000
Retained Earnings	170,683,000	151,492,000
Treasury Stock	1,183,000	1,317,000
Other Equity	50,759,000	52,160,000
Shareholders' Equity	242,257,000	224,337,000
Total Liabilities & Stockholders' Equity	399,226,000	386,692,000
Net Current Assets	54,607,000	73,356,000
Total Assets Less Current Liabilities	294,819,000	302,289,000
Shares Outstanding	78,053	77,976

Recent Dividends:
1. Nippn Corp common.
No dividends paid.
Annual Dividends:
1. Nippn Corp common.
No dividends paid.

NIPPO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	41,922,000	...
Other Revenue	...	0	...
Revenue	44,890,000	41,922,000	38,886,000
Direct Expenses	37,327,000	34,751,000	32,076,000
Gross Profit	7,563,000	7,171,000	6,810,000
SG&A	5,592,000	5,252,000	4,897,000
Other OpEx	0	0	0
Indirect Expenses	5,592,000	5,252,000	4,897,000
Total Operating Expenses	42,919,000	40,003,000	36,973,000
Operating Income	1,971,000	1,919,000	1,913,000
Non-Op Net Interest Income	(13,000)	(37,000)	(114,000)
Non-Op For Curr Gains	(3,000)	119,000	(12,000)
Other Non-Op	(395,000)	(52,000)	(1,000)
Non-Op Income	(411,000)	30,000	(127,000)
EBT Continuing	1,560,000	1,949,000	1,786,000
Taxation (current)	534,000	507,000	488,000
Taxation (deferred)	(372,000)	(16,000)	25,000
Taxation	162,000	491,000	513,000
EAT Continuing	1,398,000	1,458,000	1,273,000
Net Income	1,396,000	1,457,000	1,269,000
Dividends Per Share	76	74	33
EPS - Basic - Cont	155.15	162.80	141.12
EPS - Primary	155.15	162.80	141.12
EPS -Diluted - Cont	155.15	162.80	141.12
EPS - Diluted	155.15	162.80	141.12
Shares (primary)	9,003	8,951	8,993
Shares (diluted)	9,003	8,951	8,993

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,226,000	5,679,000
Cash, Equivs & STI	6,226,000	5,679,000
Receivables	8,917,000	8,264,000
Raw Materials	848,000	1,078,000
WIP	394,000	425,000
Inventories - Other	1,978,000	1,770,000
Inventories	3,220,000	3,273,000
Other Current Assets	396,000	537,000
Current Assets	18,759,000	17,753,000
Net PPE	9,193,000	8,376,000
Intangibles Excl Goodwill	483,000	512,000
Intangibles	483,000	512,000
Other LT Assets	4,039,000	4,114,000
LT Assets	13,715,000	13,002,000
Total Assets	32,475,000	30,755,000
Accounts Payable	7,978,000	8,212,000
Accounts Payable & Accrued Expenses	7,978,000	8,212,000
Current Debt	1,812,000	1,886,000
Current Capital Lease Obligations	156,000	112,000
Current Debt and Capital Leases	1,968,000	1,998,000
Other Current Liabilities	2,274,000	2,347,000
Current Liabilities	12,220,000	12,557,000
Long-Term Obligations	1,245,000	791,000
Deferred LT Liability Charges	54,000	339,000
Pensions & OPEB	2,053,000	1,756,000
Other LT Liabilities	372,000	519,000
Minorities (BS)	1,000	1,000
LT Liabilities	3,724,000	3,405,000

Total Liabilities	15,946,000	15,964,000
Net Assets	16,529,000	14,791,000
Common Share Capital	3,137,000	3,137,000
Share Premium	612,000	612,000
Retained Earnings	8,875,000	8,152,000
Treasury Stock	70,000	102,000
Other Equity	3,975,000	2,992,000
Shareholders' Equity	16,529,000	14,791,000
Total Liabilities & Stockholders' Equity	32,475,000	30,755,000
Net Current Assets	6,539,000	5,196,000
Total Assets Less Current Liabilities	20,255,000	18,198,000
Shares Outstanding	9,023	8,975

Recent Dividends:
1. Nippo Ltd common.
No dividends paid.
Annual Dividends:
1. Nippo Ltd common.
No dividends paid.

NIPPON AIR CONDITIONING SERVICES CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	58,232,000	…
Other Revenue	…	0	…
Revenue	64,438,000	58,232,000	52,886,000
Direct Expenses	51,479,000	47,257,000	43,557,000
Gross Profit	12,959,000	10,975,000	9,329,000
SG&A	8,767,000	7,344,000	6,481,000
Other OpEx	0	0	0
Indirect Expenses	8,767,000	7,344,000	6,481,000
Total Operating Expenses	60,246,000	54,601,000	50,038,000
Operating Income	4,192,000	3,631,000	2,848,000
Non-Op Net Interest Income	(9,000)	6,000	3,000
Non-Op For Curr Gains	6,000	74,000	61,000
Other Non-Op	173,000	148,000	61,000
Non-Op Income	170,000	228,000	125,000
EBT Continuing	4,362,000	3,859,000	2,973,000
Taxation (current)	1,546,000	1,282,000	1,031,000
Taxation (deferred)	(295,000)	(156,000)	(9,000)
Taxation	1,251,000	1,126,000	1,022,000
EAT Continuing	3,111,000	2,733,000	1,951,000
Min Ints	(8,000)	(7,000)	(10,000)
Net Income	3,102,000	2,725,000	1,940,000
Dividends Per Share	45	39	28
EPS - Basic - Cont	89.98	79.40	56.67
EPS - Primary	89.98	79.40	56.67
EPS -Diluted - Cont	89.11	78.37	55.84
EPS - Diluted	89.11	78.37	55.84
Shares (primary)	34,481	34,324	34,244
Shares (diluted)	34,811	34,772	34,750

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,996,000	6,989,000
Cash, Equivs & STI	8,996,000	6,989,000
Receivables	18,537,000	18,321,000
Raw Materials	17,000	21,000
WIP	605,000	682,000
Inventories - Other	0	0
Inventories	622,000	703,000
Other Current Assets	507,000	374,000
Current Assets	28,662,000	26,387,000
Net PPE	12,929,000	9,819,000
Intangibles Excl Goodwill	73,000	62,000
Intangibles	73,000	62,000
Other LT Assets	6,903,000	6,681,000
LT Assets	19,905,000	16,562,000
Total Assets	48,568,000	42,949,000
Accounts Payable	9,138,000	7,886,000
Accrued Exps	3,210,000	2,472,000
Accounts Payable & Accrued Expenses	12,348,000	10,358,000
Current Debt	1,249,000	1,129,000
Current Debt and Capital Leases	1,249,000	1,129,000
Other Current Liabilities	3,099,000	3,005,000
Current Liabilities	16,696,000	14,492,000
Long-Term Obligations	2,356,000	578,000
Deferred LT Liability Charges	96,000	264,000
Pensions & OPEB	3,191,000	3,314,000
Other LT Liabilities	104,000	88,000
Minorities (BS)	198,000	177,000
LT Liabilities	5,747,000	4,244,000
Total Liabilities	22,641,000	18,914,000
Net Assets	25,927,000	24,035,000
Common Share Capital	1,139,000	1,139,000
Share Premium	1,164,000	1,163,000
Retained Earnings	20,761,000	19,176,000
Treasury Stock	742,000	875,000
Other Equity	3,604,000	3,432,000
Shareholders' Equity	25,926,000	24,035,000
Total Liabilities & Stockholders' Equity	48,568,000	42,949,000
Net Current Assets	11,966,000	11,895,000
Total Assets Less Current Liabilities	31,872,000	28,457,000
Shares Outstanding	34,577	34,362

Recent Dividends:
1. Nippon Air Conditioning Services Co Ltd common.
No dividends paid.
Annual Dividends:
1. Nippon Air Conditioning Services Co Ltd common.
No dividends paid.

NIPPON ANTENNA CO., LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	11,386,000	12,070,000
Other Revenue	…	0	0
Revenue	10,691,000	11,386,000	12,070,000
Direct Expenses	6,705,000	8,326,000	8,981,000
Gross Profit	3,986,000	3,060,000	3,089,000
SG&A	3,495,000	5,141,000	5,021,000
Other OpEx	0	0	0
Indirect Expenses	3,495,000	5,141,000	5,021,000
Total Operating Expenses	10,200,000	13,467,000	14,002,000
Operating Income	491,000	(2,081,000)	(1,932,000)
Non-Op Net Interest Income	4,000	(7,000)	(3,000)
Non-Op For Curr Gains	5,000	134,000	(32,000)
Other Non-Op	3,261,000	(955,000)	136,000
Non-Op Income	3,270,000	(828,000)	101,000
EBT Continuing	3,761,000	(2,909,000)	(1,831,000)
Taxation (current)	151,000	37,000	37,000
Taxation (deferred)	(8,000)	(39,000)	(10,000)
Taxation	143,000	(2,000)	27,000
EAT Continuing	3,618,000	(2,907,000)	(1,858,000)
Net Income	3,619,000	(2,907,000)	(1,860,000)
Dividends Per Share	…	…	21
EPS - Basic - Cont	343.91	(278.30)	(178.58)
EPS - Primary	343.91	(278.30)	(178.58)
EPS -Diluted - Cont	343.91	(278.30)	(178.58)
EPS - Diluted	343.91	(278.30)	(178.58)
Shares (primary)	10,524	10,444	10,421
Shares (diluted)	10,524	10,444	10,421

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,144,000	6,556,000
Cash, Equivs & STI	10,144,000	6,556,000
Receivables	3,876,000	3,345,000
Raw Materials	753,000	1,482,000
WIP	38,000	104,000
Inventories - Other	1,080,000	2,280,000
Inventories	1,871,000	3,866,000
Other Current Assets	449,000	550,000
Current Assets	16,340,000	14,317,000
Net PPE	1,392,000	2,087,000
Intangibles Excl Goodwill	32,000	119,000
Intangibles	32,000	119,000
Other LT Assets	777,000	1,404,000
LT Assets	2,201,000	3,610,000
Total Assets	18,542,000	17,928,000
Accounts Payable	853,000	1,568,000
Accrued Exps	93,000	177,000
Accounts Payable & Accrued Expenses	946,000	1,745,000
Current Debt	0	212,000
Current Capital Lease Obligations	3,000	9,000
Current Debt and Capital Leases	3,000	221,000
Other Current Liabilities	1,100,000	2,883,000
Current Liabilities	2,049,000	4,849,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	108,000	123,000
Pensions & OPEB	353,000	538,000
Other LT Liabilities	481,000	477,000
LT Liabilities	942,000	1,138,000
Total Liabilities	2,991,000	5,988,000
Net Assets	15,551,000	11,940,000
Common Share Capital	4,673,000	4,673,000
Share Premium	6,318,000	6,318,000
Retained Earnings	6,909,000	3,289,000
Treasury Stock	2,841,000	3,013,000
Other Equity	491,000	672,000
Shareholders' Equity	15,550,000	11,939,000
Total Liabilities & Stockholders' Equity	18,542,000	17,928,000
Net Current Assets	14,291,000	9,468,000
Total Assets Less Current Liabilities	16,493,000	13,079,000
Shares Outstanding	10,691	10,453

Recent Dividends:
1. Nippon Antenna Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Nippon Antenna Co., Ltd. common.
No dividends paid.

NIPPON AVIONICS CO., LTD. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	18,055,000	…
Other Revenue	…	0	…
Revenue	20,122,000	18,055,000	17,754,000
Direct Expenses	13,484,000	12,330,000	12,010,000
Gross Profit	6,638,000	5,725,000	5,744,000
SG&A	3,841,000	3,546,000	3,792,000
Other OpEx	0	0	0
Indirect Expenses	3,841,000	3,546,000	3,792,000
Total Operating Expenses	17,325,000	15,876,000	15,802,000
Operating Income	2,797,000	2,179,000	1,952,000
Non-Op Net Interest Income	(47,000)	(29,000)	(26,000)
Other Non-Op	(39,000)	3,000	77,000
Non-Op Income	(86,000)	(26,000)	51,000
EBT Continuing	2,711,000	2,153,000	2,003,000
Taxation (current)	818,000	333,000	239,000
Taxation (deferred)	(71,000)	(330,000)	(56,000)
Taxation	747,000	3,000	183,000
EAT Continuing	1,964,000	2,150,000	1,820,000
Net Income	1,964,000	2,149,000	1,821,000
Dividends Per Share	6	30	30
EPS - Basic - Cont	124.37	659.30	640.98
EPS - Primary	124.37	659.30	640.98
EPS -Diluted - Cont	124.37	659.30	606.21
EPS - Diluted	124.37	659.30	606.21
Shares (primary)	15,792	3,259	2,830
Shares (diluted)	15,792	3,259	2,992

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,934,000	2,341,000

Cash, Equivs & STI	1,934,000	2,341,000	
Receivables	12,881,000	13,678,000	
Inventories	4,246,000	3,825,000	
Other Current Assets	279,000	135,000	
Current Assets	19,340,000	19,979,000	
Net PPE	4,716,000	4,748,000	
Intangibles Excl Goodwill	176,000	146,000	
Intangibles	176,000	146,000	
Other LT Assets	2,681,000	2,654,000	
LT Assets	7,573,000	7,548,000	
Total Assets	26,913,000	27,528,000	
Accounts Payable	2,964,000	3,362,000	
Accounts Payable & Accrued Expenses	2,964,000	3,362,000	
Current Debt	2,830,000	2,770,000	
Current Debt and Capital Leases	2,830,000	2,770,000	
Other Current Liabilities	2,930,000	2,660,000	
Current Liabilities	8,724,000	8,792,000	
Long-Term Obligations	1,960,000	2,020,000	
Deferred LT Liability Charges	1,022,000	993,000	
Pensions & OPEB	1,096,000	1,266,000	
Other LT Liabilities	152,000	151,000	
LT Liabilities	4,230,000	4,430,000	
Total Liabilities	12,954,000	13,222,000	
Net Assets	13,959,000	14,306,000	
Common Share Capital	5,895,000	5,895,000	
Share Premium	7,000	6,000	
Retained Earnings	7,784,000	5,920,000	
Treasury Stock	2,041,000	56,000	
Other Equity	2,313,000	2,540,000	
Shareholders' Equity	13,958,000	14,305,000	
Total Liabilities & Stockholders' Equity	26,913,000	27,528,000	
Net Current Assets	10,616,000	11,187,000	
Total Assets Less Current Liabilities	18,189,000	18,736,000	
Shares Outstanding	15,391	3,339	

Recent Dividends:

1. Nippon Avionics Co., Ltd. (Japan) common.
No dividends paid.

2. Nippon Avionics Co., Ltd. (Japan) preferred type 1.
No dividends paid.

3. Nippon Avionics Co., Ltd. (Japan) preferred type 2.
No dividends paid.

Annual Dividends:

1. Nippon Avionics Co., Ltd. (Japan) common.
No dividends paid.

2. Nippon Avionics Co., Ltd. (Japan) preferred type 1.
No dividends paid.

3. Nippon Avionics Co., Ltd. (Japan) preferred type 2.
No dividends paid.

NIPPON BEET SUGAR MANUFACTURING CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	69,297,000	...
Other Revenue	...	0	...
Revenue	64,796,000	69,297,000	65,013,000
Direct Expenses	51,575,000	55,515,000	49,873,000
Gross Profit	13,221,000	13,782,000	15,140,000
SG&A	12,684,000	12,870,000	13,632,000
Other OpEx	0	0	0
Indirect Expenses	12,684,000	12,870,000	13,632,000
Total Operating Expenses	64,259,000	68,385,000	63,505,000
Operating Income	537,000	912,000	1,508,000
Non-Op Net Interest Income	(73,000)	(103,000)	(123,000)
Other Non-Op	3,490,000	1,825,000	526,000
Non-Op Income	3,417,000	1,722,000	403,000
EBT Continuing	3,954,000	2,634,000	1,911,000
Taxation (current)	1,091,000	794,000	500,000
Taxation (deferred)	157,000	27,000	147,000
Taxation	1,248,000	821,000	647,000
EAT Continuing	2,706,000	1,813,000	1,264,000
Net Income	2,704,000	1,812,000	1,261,000
Dividends Per Share	80	55	50
EPS - Basic - Cont	215.15	138.47	93.59
EPS - Primary	215.15	138.47	93.59
EPS -Diluted - Cont	215.15	138.47	93.59
EPS - Diluted	215.15	138.47	93.59
Shares (primary)	12,567	13,083	13,468
Shares (diluted)	12,567	13,083	13,468

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,164,000	5,853,000
Short Term Investments	5,200,000	7,000,000
Cash, Equivs & STI	8,364,000	12,853,000
Receivables	9,552,000	9,112,000
Raw Materials	3,489,000	4,235,000
WIP	5,502,000	5,760,000
Inventories - Other	24,032,000	18,756,000
Inventories	33,023,000	28,751,000
Other Current Assets	379,000	215,000
Current Assets	51,318,000	50,931,000
Net PPE	20,242,000	24,276,000
Intangibles Excl Goodwill	1,557,000	547,000
Intangibles	1,557,000	547,000
Other LT Assets	28,097,000	27,267,000
LT Assets	49,896,000	52,090,000
Total Assets	101,215,000	103,022,000
Accounts Payable	1,333,000	1,415,000
Accounts Payable & Accrued Expenses	1,333,000	1,415,000
Current Debt	9,037,000	10,901,000
Current Debt and Capital Leases	9,037,000	10,901,000
Other Current Liabilities	6,065,000	7,238,000
Current Liabilities	16,435,000	19,554,000
Long-Term Obligations	11,000	48,000
Deferred LT Liability Charges	5,763,000	5,201,000
Pensions & OPEB	3,688,000	3,870,000
Other LT Liabilities	1,487,000	1,813,000
LT Liabilities	10,949,000	10,932,000
Total Liabilities	27,385,000	30,487,000
Net Assets	73,830,000	72,535,000
Common Share Capital	8,279,000	8,279,000
Share Premium	8,415,000	8,413,000
Retained Earnings	48,662,000	46,664,000
Treasury Stock	5,720,000	4,724,000
Other Equity	14,193,000	13,903,000
Shareholders' Equity	73,829,000	72,535,000
Total Liabilities & Stockholders' Equity	101,215,000	103,022,000
Net Current Assets	34,883,000	31,377,000
Total Assets Less Current Liabilities	84,780,000	83,468,000
Shares Outstanding	12,453	12,844

Recent Dividends:

1. Nippon Beet Sugar Manufacturing Co., Ltd. common.
No dividends paid.

Annual Dividends:

1. Nippon Beet Sugar Manufacturing Co., Ltd. common.
No dividends paid.

NIPPON CARBIDE INDUSTRIES CO., INC TOKYO (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	43,231,000	...
Other Revenue	...	0	...
Revenue	48,727,000	43,231,000	44,008,000
Direct Expenses	33,124,000	31,027,000	31,394,000
Gross Profit	15,603,000	12,204,000	12,614,000
SG&A	12,109,000	11,354,000	11,352,000
Other OpEx	0	0	0
Indirect Expenses	12,109,000	11,354,000	11,352,000
Total Operating Expenses	45,233,000	42,381,000	42,746,000
Operating Income	3,494,000	850,000	1,262,000
Non-Op Net Interest Income	112,000	153,000	61,000
Non-Op For Curr Gains	1,000	545,000	448,000
Other Non-Op	(145,000)	265,000	(548,000)
Non-Op Income	(32,000)	963,000	(39,000)
EBT Continuing	3,462,000	1,813,000	1,223,000
Taxation (current)	958,000	662,000	621,000
Taxation (deferred)	51,000	83,000	15,000
Taxation	1,009,000	625,000	813,000
EAT Continuing	2,453,000	1,188,000	410,000
Min Ints	(239,000)	(172,000)	(73,000)
Equity Earns	...	(14,000)	...
Net Income	2,211,000	999,000	332,000
Dividends Per Share	80	80	65
EPS - Basic - Cont	237.50	106.42	35.37
EPS - Primary	237.50	106.42	35.37
EPS -Diluted - Cont	237.50	106.42	35.37
EPS - Diluted	237.50	106.42	35.37
Shares (primary)	9,311	9,395	9,396
Shares (diluted)	9,311	9,395	9,396

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,538,000	13,442,000
Cash, Equivs & STI	14,538,000	13,442,000
Receivables	13,706,000	12,343,000
Raw Materials	2,749,000	2,638,000
WIP	2,143,000	2,030,000
Inventories - Other	4,779,000	4,699,000
Inventories	9,671,000	9,367,000
Other Current Assets	538,000	569,000
Current Assets	38,453,000	35,721,000
Gross PPE	...	67,559,000
Accumulated Depreciation	...	(55,173,000)
Net PPE	23,055,000	23,374,000
LT Investments	...	435,000
Intangibles Excl Goodwill	657,000	629,000
Intangibles	657,000	629,000
LT Receivables	...	(41,000)
Deferred LT Asset Charges	...	603,000
Other LT Assets	1,195,000	299,000
LT Assets	24,907,000	25,299,000
Total Assets	63,360,000	61,020,000
Accounts Payable	5,890,000	5,537,000
Accounts Payable & Accrued Expenses	5,890,000	5,537,000
Current Debt	5,714,000	6,214,000
Current Debt and Capital Leases	5,714,000	6,214,000
Other Current Liabilities	3,426,000	2,930,000
Current Liabilities	15,030,000	14,681,000
Long-Term Obligations	3,891,000	4,943,000
Deferred LT Liability Charges	2,482,000	2,411,000
Pensions & OPEB	3,412,000	3,742,000
Other LT Liabilities	638,000	618,000
Minorities (BS)	2,184,000	1,992,000
LT Liabilities	10,423,000	11,714,000
Total Liabilities	27,638,000	28,388,000
Net Assets	35,722,000	32,632,000
Common Share Capital	7,797,000	7,797,000
Share Premium	3,113,000	3,112,000
Retained Earnings	14,672,000	13,298,000
Treasury Stock	195,000	212,000
Other Equity	10,335,000	8,636,000
Shareholders' Equity	35,722,000	32,631,000
Total Liabilities & Stockholders' Equity	63,360,000	61,020,000
Net Current Assets	23,423,000	21,040,000
Total Assets Less Current Liabilities	48,330,000	46,339,000
Shares Outstanding	9,314	9,305

Recent Dividends:

1. Nippon Carbide Industries Co., Inc Tokyo (Japan) common.
No dividends paid.

Annual Dividends:

1. Nippon Carbide Industries Co., Inc Tokyo (Japan) common.
No dividends paid.

NIPPON CARE SUPPLY CO.,LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	28,592,592	…
Other Revenue	…	0	…
Revenue	32,006,970	28,592,592	25,892,351
Direct Expenses	20,717,552	18,341,623	16,418,450
Gross Profit	11,289,418	10,250,969	9,473,901
SG&A	8,830,133	8,077,706	7,356,262
Other OpEx	0	0	0
Indirect Expenses	8,830,133	8,077,706	7,356,262
Total Operating Expenses	29,547,685	26,419,329	23,774,712
Operating Income	2,459,285	2,173,263	2,117,639
Non-Op Net Interest Income	(13,429)	(3,077)	24
Non-Op For Curr Gains	(304)	4,091	2,197
Other Non-Op	54,166	29,620	8,497
Non-Op Income	40,433	30,634	10,718
EBT Continuing	2,499,718	2,203,897	2,128,357
Taxation (current)	820,160	774,520	707,036
Taxation (deferred)	(111,393)	(148,242)	(93,077)
Taxation	708,767	626,278	613,959
EAT Continuing	1,790,951	1,577,619	1,514,398
Min Ints	1,284	529	(75)
Net Income	1,792,234	1,578,148	1,514,322
Dividends Per Share	70	70	70
EPS - Basic - Cont	115.35	101.57	97.46
EPS - Primary	115.35	101.57	97.46
EPS -Diluted - Cont	115.35	101.57	97.46
EPS - Diluted	115.35	101.57	97.46
Shares (primary)	15,538	15,538	15,538
Shares (diluted)	15,538	15,538	15,538

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	740,611	711,878
Cash, Equivs & STI	740,611	711,878
Receivables	4,408,239	4,364,681
Supplies	55,195	70,178
Inventories - Other	138,054	90,818
Inventories	193,249	160,996
Other Current Assets	448,100	522,660
Current Assets	5,790,199	5,760,215
Net PPE	18,301,949	17,225,746
Intangibles Excl Goodwill	470,887	373,558
Intangibles	470,887	373,558
Other LT Assets	2,149,565	2,041,843
LT Assets	20,922,401	19,641,147
Total Assets	26,712,600	25,401,362
Accounts Payable	958,644	996,219
Accounts Payable & Accrued Expenses	958,644	996,219
Current Debt	2,251,644	1,351,644
Current Debt and Capital Leases	2,251,644	1,351,644
Other Current Liabilities	4,756,372	5,050,986
Current Liabilities	7,966,660	7,398,849
Long-Term Obligations	5,207	6,851
Pensions & OPEB	1,044,524	1,300,773
Other LT Liabilities	177,624	147,417
Minorities (BS)	9,591	10,875
LT Liabilities	1,227,355	1,455,041
Total Liabilities	9,203,607	8,864,766
Net Assets	17,508,993	16,536,596
Common Share Capital	2,897,650	2,897,650
Share Premium	2,575,983	1,640,301
Retained Earnings	13,133,220	12,428,624
Treasury Stock	1,350,831	415,301
Other Equity	252,971	(14,678)
Shareholders' Equity	17,508,993	16,536,596
Total Liabilities & Stockholders' Equity	26,712,600	25,401,362
Net Current Assets	(2,176,461)	(1,638,634)
Total Assets Less Current Liabilities	18,745,940	18,002,513
Shares Outstanding	15,538	15,538

Recent Dividends:

1. Nippon Care Supply Co.,Ltd. common.

No dividends paid.

Annual Dividends:

1. Nippon Care Supply Co.,Ltd. common.

No dividends paid.

NIPPON CHEMI-CON CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	150,740,000	…
Other Revenue	…	0	…
Revenue	122,684,000	150,740,000	140,316,000
Direct Expenses	98,955,000	118,875,000	109,063,000
Gross Profit	23,729,000	31,865,000	31,253,000
SG&A	19,989,000	22,442,000	22,453,000
Other OpEx	0	0	0
Indirect Expenses	19,989,000	22,442,000	22,453,000
Total Operating Expenses	118,944,000	141,317,000	131,516,000
Operating Income	3,740,000	9,423,000	8,800,000
Non-Op Net Interest Income	(2,204,000)	(2,019,000)	(760,000)
Non-Op For Curr Gains	(667,000)	85,000	(95,000)
Other Non-Op	(306,000)	(26,531,000)	(18,951,000)
Non-Op Income	(3,177,000)	(28,465,000)	(19,806,000)
EBT Continuing	563,000	(19,042,000)	(11,006,000)
Taxation (current)	520,000	2,209,000	1,618,000
Taxation (deferred)	(21,000)	9,000	72,000
Taxation	499,000	2,218,000	1,690,000
EAT Continuing	64,000	(21,260,000)	(12,696,000)
Min Ints	(28,000)	(29,000)	28,000
Equity Earns	…	…	545,000
Net Income	37,000	(21,291,000)	(12,124,000)
EPS - Basic - Cont	1.75	(1,029.15)	(597.88)
EPS - Primary	1.75	(1,029.15)	(597.88)
EPS -Diluted - Cont	0.95	(1,029.15)	(597.88)
EPS - Diluted	0.95	(1,029.15)	…
Shares (primary)	21,351	20,688	20,279
Shares (diluted)	38,947	20,688	20,279

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	23,870,000	45,300,000
Cash, Equivs & STI	23,870,000	45,300,000
Receivables	28,910,000	29,509,000
Raw Materials	6,169,000	6,236,000
WIP	14,105,000	11,731,000
Inventories - Other	12,807,000	11,186,000
Inventories	33,081,000	29,153,000
Other Current Assets	759,000	853,000
Current Assets	86,620,000	104,815,000
Net PPE	48,330,000	47,784,000
Intangibles Excl Goodwill	2,308,000	2,339,000
Intangibles	2,308,000	2,339,000
Other LT Assets	25,444,000	17,983,000
LT Assets	76,082,000	68,106,000
Total Assets	162,702,000	172,921,000
Accounts Payable	13,083,000	13,596,000
Accrued Exps	1,996,000	2,254,000
Accounts Payable & Accrued Expenses	15,079,000	15,850,000
Current Debt	36,736,000	46,560,000
Current Capital Lease Obligations	637,000	810,000
Current Debt and Capital Leases	37,373,000	47,370,000
Other Current Liabilities	8,179,000	11,797,000
Current Liabilities	60,631,000	75,017,000
Long-Term Obligations	38,100,000	38,904,000
Deferred LT Liability Charges	576,000	233,000
Pensions & OPEB	2,813,000	…
Other LT Liabilities	3,914,000	5,156,000
Minorities (BS)	548,000	513,000
LT Liabilities	45,403,000	44,293,000
Total Liabilities	106,582,000	119,823,000
Net Assets	56,120,000	53,098,000
Share Premium	57,343,000	57,487,000
Retained Earnings	(26,681,000)	(26,702,000)
Treasury Stock	961,000	917,000
Other Equity	26,418,000	23,229,000
Shareholders' Equity	56,119,000	53,097,000
Total Liabilities & Stockholders' Equity	162,702,000	172,921,000
Net Current Assets	25,989,000	29,798,000
Total Assets Less Current Liabilities	102,071,000	97,904,000
Shares Outstanding	21,328	21,358

Recent Dividends:

1. Nippon Chemi-Con Corp common.

No dividends paid.

2. Nippon Chemi-Con Corp class B.

No dividends paid.

3. Nippon Chemi-Con Corp class A.

No dividends paid.

Annual Dividends:

1. Nippon Chemi-Con Corp common.

No dividends paid.

2. Nippon Chemi-Con Corp class B.

No dividends paid.

3. Nippon Chemi-Con Corp class A.

No dividends paid.

NIPPON CHEMICAL INDUSTRIAL CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	38,538,000	…
Other Revenue	…	0	…
Revenue	38,843,000	38,538,000	38,075,000
Direct Expenses	30,089,000	31,222,000	31,764,000
Gross Profit	8,754,000	7,316,000	6,311,000
SG&A	5,410,000	5,052,000	5,019,000
D&A (OpEx)	75,000	30,000	42,000
Other OpEx	0	0	0
Indirect Expenses	5,485,000	5,082,000	5,061,000
Total Operating Expenses	35,574,000	36,304,000	36,825,000
Operating Income	3,269,000	2,234,000	1,250,000
Non-Op Net Interest Income	21,000	35,000	52,000
Non-Op For Curr Gains	…	38,000	…
Other Non-Op	13,000	(80,000)	(16,000)
Non-Op Income	34,000	(7,000)	36,000
EBT Continuing	3,303,000	2,227,000	1,286,000
Taxation (current)	493,000	695,000	96,000
Taxation (deferred)	246,000	(61,000)	334,000
Taxation	739,000	634,000	430,000
EAT Continuing	2,564,000	1,593,000	856,000
Net Income	2,559,000	1,591,000	855,000
Dividends Per Share	92	70	70
EPS - Basic - Cont	290.62	180.35	97.13
EPS - Primary	290.62	180.35	97.13
EPS -Diluted - Cont	290.62	180.35	97.13
EPS - Diluted	290.62	180.35	97.13
Shares (primary)	8,806	8,819	8,809
Shares (diluted)	8,806	8,819	8,809

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,927,000	8,741,000
Cash, Equivs & STI	7,927,000	8,741,000
Receivables	10,203,000	13,287,000
Raw Materials	3,530,000	3,395,000
WIP	3,377,000	3,289,000
Finished Goods	5,470,000	4,633,000
Inventories - Other	0	0
Inventories	12,377,000	11,317,000
Current Tax Assets	124,000	…
Other Current Assets	817,000	630,000
Current Assets	31,448,000	33,975,000
Net PPE	34,300,000	33,021,000
Intangibles Excl Goodwill	429,000	462,000
Intangibles	429,000	462,000
Other LT Assets	8,927,000	9,044,000
LT Assets	43,656,000	42,527,000
Total Assets	75,105,000	76,503,000
Accounts Payable	3,555,000	4,154,000

Accrued Exps	511,000	916,000
Accounts Payable & Accrued Expenses	4,066,000	5,070,000
Current Debt	10,575,000	9,156,000
Current Debt and Capital Leases	10,575,000	9,156,000
Other Current Liabilities	5,465,000	5,876,000
Current Liabilities	20,106,000	20,102,000
Long-Term Obligations	4,500,000	7,375,000
Deferred LT Liability Charges	1,914,000	1,768,000
Pensions & OPEB	200,000	199,000
Other LT Liabilities	1,988,000	2,010,000
LT Liabilities	8,602,000	11,352,000
Total Liabilities	28,709,000	31,455,000
Net Assets	46,396,000	45,048,000
Common Share Capital	5,757,000	5,757,000
Share Premium	2,267,000	2,267,000
Retained Earnings	33,719,000	31,875,000
Treasury Stock	476,000	280,000
Other Equity	5,128,000	5,428,000
Shareholders' Equity	46,395,000	45,047,000
Total Liabilities & Stockholders' Equity	75,105,000	76,503,000
Net Current Assets	11,342,000	13,873,000
Total Assets Less Current Liabilities	54,999,000	56,401,000
Shares Outstanding	8,736	8,822

Recent Dividends:

1. Nippon Chemical Industrial Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Nippon Chemical Industrial Co., Ltd. common.

No dividends paid.

NIPPON CHEMIPHAR CO., LTD.(JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	30,748,000	31,559,000
Other Revenue	…	0	0
Revenue	32,570,000	30,748,000	31,559,000
Direct Expenses	23,824,000	23,010,000	23,374,000
Gross Profit	8,746,000	7,738,000	8,185,000
SG&A	8,139,000	8,232,000	8,425,000
Other OpEx	0	0	0
Indirect Expenses	8,139,000	8,232,000	8,425,000
Total Operating Expenses	31,963,000	31,242,000	31,799,000
Operating Income	607,000	(494,000)	(240,000)
Non-Op Net Interest Income	(193,000)	(147,000)	(120,000)
Non-Op For Curr Gains	17,000	349,000	386,000
Other Non-Op	(180,000)	63,000	427,000
Non-Op Income	(356,000)	265,000	693,000
EBT Continuing	251,000	(229,000)	453,000
Taxation (current)	129,000	57,000	79,000
Taxation (deferred)	(171,000)	(78,000)	61,000
Taxation	(42,000)	(21,000)	141,000
EAT Continuing	293,000	(208,000)	312,000
Equity Earns	…	23,000	27,000
Net Income	294,000	(181,000)	339,000
Dividends Per Share	50	50	50
EPS - Basic - Cont	81.72	(50.14)	94.07
EPS - Primary	81.72	(50.14)	94.07
EPS -Diluted - Cont	81.72	(50.14)	94.07
EPS - Diluted	81.72	(50.14)	…
Shares (primary)	3,608	3,609	3,609
Shares (diluted)	3,608	3,609	3,609

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,021,000	9,200,000
Cash, Equivs & STI	7,021,000	9,200,000
Receivables	11,955,000	11,526,000
Raw Materials	3,259,000	3,461,000
WIP	1,461,000	1,476,000
Inventories - Other	5,911,000	5,785,000
Inventories	10,631,000	10,722,000
Current Tax Assets	16,000	20,000
Other Current Assets	443,000	368,000
Current Assets	30,066,000	31,836,000
Net PPE	14,737,000	13,224,000
Intangibles Excl Goodwill	494,000	281,000
Intangibles	494,000	281,000
Other LT Assets	4,554,000	4,207,000
LT Assets	19,785,000	17,712,000
Total Assets	49,851,000	49,548,000
Accounts Payable	5,874,000	6,978,000
Accrued Exps	1,712,000	2,032,000
Accounts Payable & Accrued Expenses	7,586,000	9,010,000
Current Debt	3,421,000	3,369,000
Current Capital Lease Obligations	213,000	86,000
Current Debt and Capital Leases	3,634,000	3,455,000
Other Current Liabilities	1,041,000	1,321,000
Current Liabilities	12,261,000	13,786,000
Long-Term Obligations	13,304,000	13,344,000
Deferred LT Liability Charges	921,000	915,000
Pensions & OPEB	617,000	611,000
Other LT Liabilities	3,580,000	2,431,000
LT Liabilities	18,422,000	17,301,000
Total Liabilities	30,684,000	31,087,000
Net Assets	19,167,000	18,461,000
Common Share Capital	4,304,000	4,304,000
Share Premium	1,263,000	1,263,000
Retained Earnings	13,432,000	13,273,000
Treasury Stock	3,111,000	3,111,000
Other Equity	3,279,000	2,731,000
Shareholders' Equity	19,167,000	18,460,000
Total Liabilities & Stockholders' Equity	49,851,000	49,548,000
Net Current Assets	17,805,000	18,050,000
Total Assets Less Current Liabilities	37,590,000	35,762,000
Shares Outstanding	3,608	3,608

Recent Dividends:

1. Nippon Chemiphar Co., Ltd.(Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Chemiphar Co., Ltd.(Japan) common.

No dividends paid.

NIPPON CHUTETSUKAN K.K.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	16,859,000	…
Other Revenue	…	0	…
Revenue	16,933,000	16,859,000	17,288,000
Direct Expenses	14,205,000	13,454,000	14,242,000
Gross Profit	2,728,000	3,405,000	3,046,000
SG&A	2,467,000	2,543,000	2,523,000
D&A (OpEx)	(5,000)	(5,000)	(5,000)
Other OpEx	0	0	0
Indirect Expenses	2,462,000	2,538,000	2,518,000
Total Operating Expenses	16,667,000	15,992,000	16,760,000
Operating Income	266,000	867,000	528,000
Non-Op Net Interest Income	(43,000)	(19,000)	(14,000)
Other Non-Op	(136,000)	(90,000)	45,000
Non-Op Income	(179,000)	(109,000)	31,000
EBT Continuing	87,000	758,000	559,000
Taxation (current)	168,000	238,000	194,000
Taxation (deferred)	127,000	21,000	(15,000)
Taxation	295,000	259,000	179,000
EAT Continuing	(208,000)	499,000	380,000
Min Ints	(24,000)	(22,000)	(19,000)
Net Income	(230,000)	475,000	362,000
Dividends Per Share	25	44	33
EPS - Basic - Cont	(71.70)	147.87	112.79
EPS - Primary	(71.70)	147.87	112.79
EPS -Diluted - Cont	(71.70)	147.87	112.79
EPS - Diluted	(71.70)	147.87	112.79
Shares (primary)	3,213	3,213	3,213
Shares (diluted)	3,213	3,213	3,213

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,908,000	3,419,000
Cash, Equivs & STI	2,908,000	3,419,000
Receivables	6,347,000	6,097,000
Raw Materials	600,000	665,000
WIP	699,000	575,000
Finished Goods	2,571,000	3,168,000
Inventories - Other	0	0
Inventories	3,870,000	4,408,000
Other Current Assets	205,000	134,000
Current Assets	13,330,000	14,058,000
Net PPE	7,247,000	5,418,000
Intangibles Excl Goodwill	469,000	307,000
Intangibles	469,000	307,000
Other LT Assets	1,175,000	674,000
LT Assets	8,891,000	6,399,000
Total Assets	22,221,000	20,457,000
Accounts Payable	3,127,000	3,689,000
Accounts Payable & Accrued Expenses	3,127,000	3,689,000
Current Debt	3,550,000	2,550,000
Current Debt and Capital Leases	3,550,000	2,550,000
Other Current Liabilities	2,491,000	1,298,000
Current Liabilities	9,168,000	7,537,000
Long-Term Obligations	2,000,000	2,000,000
Deferred LT Liability Charges	906,000	392,000
Pensions & OPEB	62,000	307,000
Other LT Liabilities	445,000	449,000
Minorities (BS)	359,000	339,000
LT Liabilities	3,413,000	3,148,000
Total Liabilities	12,941,000	11,024,000
Net Assets	9,280,000	9,433,000
Common Share Capital	1,855,000	1,855,000
Share Premium	264,000	264,000
Retained Earnings	6,359,000	6,731,000
Treasury Stock	106,000	105,000
Other Equity	908,000	687,000
Shareholders' Equity	9,280,000	9,432,000
Total Liabilities & Stockholders' Equity	22,221,000	20,457,000
Net Current Assets	4,162,000	6,521,000
Total Assets Less Current Liabilities	13,053,000	12,920,000
Shares Outstanding	3,213	3,213

Recent Dividends:

1. Nippon Chutetsukan K.K. common.

No dividends paid.

Annual Dividends:

1. Nippon Chutetsukan K.K. common.

No dividends paid.

NIPPON CHUZO K.K. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	15,992,000	14,811,000
Other Revenue	…	0	0
Revenue	14,311,000	15,992,000	14,811,000
Direct Expenses	12,280,000	13,255,000	12,730,000
Gross Profit	2,031,000	2,737,000	2,081,000
SG&A	1,622,000	1,448,000	1,373,000
Other OpEx	0	0	0
Indirect Expenses	1,622,000	1,448,000	1,373,000
Total Operating Expenses	13,902,000	14,703,000	14,103,000
Operating Income	409,000	1,289,000	708,000
Non-Op Net Interest Income	(29,000)	(23,000)	(19,000)
Non-Op For Curr Gains	3,000	3,000	…
Other Non-Op	(54,000)	(386,000)	(11,000)
Non-Op Income	(80,000)	(406,000)	(30,000)
EBT Continuing	329,000	883,000	678,000
Taxation (current)	32,000	339,000	187,000

Taxation (deferred)	60,000	(107,000)	(77,000)
Taxation	92,000	232,000	110,000
EAT Continuing	237,000	651,000	568,000
Net Income	237,000	651,000	568,000
Dividends Per Share	30	35	30
EPS - Basic - Cont	49.06	135.14	116.67
EPS - Primary	49.06	135.14	116.67
EPS -Diluted - Cont	49.06	135.14	116.67
EPS - Diluted	49.06	135.14	116.67
Shares (primary)	4,821	4,821	4,869
Shares (diluted)	4,821	4,821	4,869

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	586,000	1,121,000
Cash, Equivs & STI	586,000	1,121,000
Receivables	5,739,000	6,146,000
Raw Materials	784,000	732,000
Finished Goods	2,787,000	3,323,000
Inventories - Other	0	0
Inventories	3,571,000	4,055,000
Other Current Assets	245,000	325,000
Current Assets	10,141,000	11,647,000
Net PPE	11,127,000	10,812,000
Intangibles Excl Goodwill	241,000	221,000
Intangibles	241,000	221,000
Other LT Assets	815,000	849,000
LT Assets	12,183,000	11,882,000
Total Assets	22,325,000	23,529,000
Accounts Payable	1,662,000	2,463,000
Accrued Exps	226,000	519,000
Accounts Payable & Accrued Expenses	1,888,000	2,982,000
Current Debt	2,710,000	2,450,000
Current Debt and Capital Leases	2,710,000	2,450,000
Other Current Liabilities	846,000	946,000
Current Liabilities	5,444,000	6,378,000
Long-Term Obligations	1,075,000	1,290,000
Deferred LT Liability Charges	2,203,000	2,141,000
Pensions & OPEB	1,618,000	1,514,000
Other LT Liabilities	99,000	324,000
LT Liabilities	4,995,000	5,269,000
Total Liabilities	10,439,000	11,647,000
Net Assets	11,886,000	11,882,000
Common Share Capital	2,627,000	2,627,000
Share Premium	524,000	524,000
Retained Earnings	4,013,000	3,945,000
Treasury Stock	5,000	5,000
Other Equity	4,726,000	4,790,000
Shareholders' Equity	11,885,000	11,881,000
Total Liabilities & Stockholders' Equity	22,325,000	23,529,000
Net Current Assets	4,697,000	5,269,000
Total Assets Less Current Liabilities	16,881,000	17,151,000
Shares Outstanding	4,821	4,821

Recent Dividends:

1. Nippon Chuzo K.K. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Chuzo K.K. (Japan) common.

No dividends paid.

NIPPON COMPUTER DYNAMICS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	25,481,801	...
Other Revenue	...	0	...
Revenue	30,106,683	25,481,801	22,853,690
Direct Expenses	23,541,682	20,319,168	19,013,539
Gross Profit	6,565,001	5,162,633	3,840,151
SG&A	3,755,393	3,047,176	2,644,200
Other OpEx	0	0	0
Indirect Expenses	3,755,393	3,047,176	2,644,200
Total Operating Expenses	27,297,075	23,366,344	21,657,739
Operating Income	2,809,608	2,115,457	1,195,951
Non-Op Net Interest Income	(19,445)	(19,404)	(23,724)
Other Non-Op	62,050	(2,967)	(188,720)
Non-Op Income	42,605	(22,371)	(212,444)
EBT Continuing	2,852,213	2,093,086	983,507
Taxation (current)	981,761	734,578	370,945
Taxation (deferred)	(46,596)	(42,005)	(67,903)
Taxation	935,165	692,573	303,042
EAT Continuing	1,917,048	1,400,513	680,465
Min Ints	(11,473)	(12,574)	(8,012)
Net Income	1,905,576	1,387,939	672,451
Dividends Per Share	70	50	20
EPS - Basic - Cont	232.95	170.38	83.31
EPS - Primary	232.95	170.38	83.31
EPS -Diluted - Cont	232.95	170.38	83.31
EPS - Diluted	232.95	170.38	83.31
Shares (primary)	8,180	8,145	8,071
Shares (diluted)	8,180	8,145	8,071

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,567,225	5,912,650
Short Term Investments	132,092	242,335
Cash, Equivs & STI	7,699,317	6,154,985
Receivables	4,059,707	3,936,152
WIP	157,549	177,191
Finished Goods	160,077	238,498
Inventories - Other	0	0
Inventories	317,626	415,689
Other Current Assets	509,627	537,920
Current Assets	12,586,277	11,044,746
Net PPE	1,293,059	1,508,808
Intangibles Excl Goodwill	270,684	324,254
Intangibles	270,684	324,254
Other LT Assets	1,945,785	2,021,553
LT Assets	3,509,528	3,854,615
Total Assets	16,095,806	14,899,361
Accounts Payable	1,069,642	1,110,425
Accounts Payable & Accrued Expenses	1,069,642	1,110,425
Current Debt	799,868	853,136
Current Capital Lease Obligations	389,918	458,594
Current Debt and Capital Leases	1,189,786	1,311,730
Other Current Liabilities	3,481,992	3,368,940
Current Liabilities	5,741,420	5,791,095
Long-Term Obligations	0	55,798
Pensions & OPEB	1,601,757	1,667,459
Other LT Liabilities	898,591	981,289
Minorities (BS)	68,343	56,869
LT Liabilities	2,500,348	2,704,546
Total Liabilities	8,310,111	8,552,510
Net Assets	7,785,695	6,346,851
Common Share Capital	438,750	438,750
Share Premium	1,019,556	1,019,556
Retained Earnings	6,365,152	5,007,649
Treasury Stock	229,315	229,170
Other Equity	191,552	110,066
Shareholders' Equity	7,785,695	6,346,851
Total Liabilities & Stockholders' Equity	16,095,806	14,899,361
Net Current Assets	6,844,857	5,253,651
Total Assets Less Current Liabilities	10,354,386	9,108,266
Shares Outstanding	8,180	8,180

Recent Dividends:

1. Nippon Computer Dynamics Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Nippon Computer Dynamics Co., Ltd. common.

No dividends paid.

NIPPON CONCRETE INDUSTRIES CO., LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	53,650,671	...
Other Revenue	...	0	...
Revenue	52,652,871	53,650,671	52,986,076
Direct Expenses	43,993,867	44,765,845	46,545,904
Gross Profit	8,659,004	8,884,826	6,440,172
SG&A	7,668,993	7,077,249	6,668,825
Other OpEx	0	0	0
Indirect Expenses	7,668,993	7,077,249	6,668,825
Total Operating Expenses	51,662,860	51,843,094	53,214,729
Operating Income	990,011	1,807,577	(228,653)
Non-Op Net Interest Income	(84,315)	(62,241)	(57,028)
Other Non-Op	(154,701)	533,216	443,448
Non-Op Income	(239,016)	470,975	386,420
EBT Continuing	750,995	2,278,552	157,767
Taxation (current)	658,217	1,134,277	531,856
Taxation (deferred)	84,568	372,758	(39,881)
Taxation	742,785	1,507,035	491,975
EAT Continuing	8,210	771,517	(334,208)
Min Ints	(217,962)	(157,239)	(104,990)
Net Income	(209,752)	614,273	(439,196)
Dividends Per Share	13	13	...
EPS - Basic - Cont	(3.86)	11.31	(8.07)
EPS - Primary	(3.86)	11.31	(8.07)
EPS -Diluted - Cont	(3.86)	11.31	(8.07)
EPS - Diluted	(3.86)	11.31	(8.07)
Shares (primary)	54,304	54,296	54,402
Shares (diluted)	54,304	54,296	54,402

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,149,097	11,120,707
Cash, Equivs & STI	7,149,097	11,120,707
Receivables	12,480,894	12,054,141
Raw Materials	2,029,347	2,038,697
WIP	955,643	1,060,643
Inventories - Other	5,966,223	6,950,355
Inventories	8,951,213	10,049,695
Other Current Assets	1,890,129	3,192,940
Current Assets	30,471,333	36,417,483
Net PPE	26,384,239	26,288,090
Intangibles Excl Goodwill	886,790	881,242
Intangibles	886,790	881,242
Other LT Assets	19,540,491	18,408,897
LT Assets	46,811,520	45,578,229
Total Assets	77,282,853	81,995,712
Accounts Payable	3,955,823	5,285,032
Accounts Payable & Accrued Expenses	3,955,823	5,285,032
Current Debt	6,318,346	6,384,689
Current Debt and Capital Leases	6,318,346	6,384,689
Other Current Liabilities	12,120,342	15,218,051
Current Liabilities	22,394,511	26,887,772
Long-Term Obligations	6,500,696	6,633,312
Deferred LT Liability Charges	6,512,105	6,148,473
Pensions & OPEB	1,275,193	1,220,462
Other LT Liabilities	614,569	709,737
Minorities (BS)	3,002,508	2,889,807
LT Liabilities	14,902,563	14,711,984
Total Liabilities	40,299,582	44,489,564
Net Assets	36,983,271	37,506,148
Common Share Capital	5,111,583	5,111,583
Share Premium	3,943,223	3,858,899
Retained Earnings	17,834,006	18,752,806
Treasury Stock	1,009,421	1,009,783
Other Equity	11,103,880	10,792,643
Shareholders' Equity	36,983,271	37,506,148
Total Liabilities & Stockholders' Equity	77,282,853	81,995,712
Net Current Assets	8,076,822	9,529,711
Total Assets Less Current Liabilities	54,888,342	55,107,940
Shares Outstanding	54,301	54,301

Recent Dividends:

1. Nippon Concrete Industries Co., Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Concrete Industries Co., Ltd (Japan) common.

No dividends paid.

NIPPON CRUCIBLE CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	9,784,442	9,610,548	8,841,987
Direct Expenses	6,995,547	7,063,153	6,427,395
Gross Profit	2,788,895	2,547,395	2,414,592
SG&A	2,296,673	2,213,240	2,252,261
Other OpEx	0	0	0
Indirect Expenses	2,296,673	2,213,240	2,252,261
Total Operating Expenses	9,292,220	9,276,393	8,679,656
Operating Income	492,222	334,155	162,331
Non-Op Net Interest Income	(25,370)	(22,819)	(28,677)
Non-Op For Curr Gains	4,168	5,145	2,958
Other Non-Op	38,880	79,118	50,115
Non-Op Income	17,678	61,444	24,396
EBT Continuing	509,900	395,599	186,727
Taxation (current)	165,485	136,534	134,344
Taxation (deferred)	(24,864)	(26,605)	27,793
Taxation	140,621	109,929	162,137
EAT Continuing	369,279	285,670	24,590
Net Income	369,279	285,672	24,593
Dividends Per Share	17	12	9
EPS - Basic - Cont	55.72	43.01	3.66
EPS - Primary	55.72	43.01	3.66
EPS -Diluted - Cont	55.72	43.01	3.66
EPS - Diluted	55.72	43.01	3.66
Shares (primary)	6,628	6,642	6,725
Shares (diluted)	6,628	6,642	6,725

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,820,729	1,655,656
Cash, Equivs & STI	1,820,729	1,655,656
Receivables	3,064,643	3,383,948
Raw Materials	784,440	770,345
WIP	329,446	250,988
Inventories - Other	668,584	507,140
Inventories	1,782,470	1,528,473
Other Current Assets	62,047	94,561
Current Assets	6,729,889	6,662,638
Net PPE	2,438,051	2,143,980
Intangibles Excl Goodwill	234,917	195,122
Intangibles	234,917	195,122
Other LT Assets	1,842,255	1,682,703
LT Assets	4,515,223	4,021,805
Total Assets	11,245,112	10,684,444
Accounts Payable	724,208	590,193
Accrued Exps	50,414	38,153
Accounts Payable & Accrued Expenses	774,622	628,346
Current Debt	1,335,200	1,347,900
Current Capital Lease Obligations	53,014	49,739
Current Debt and Capital Leases	1,388,214	1,397,639
Other Current Liabilities	1,717,471	1,644,575
Current Liabilities	3,880,307	3,670,560
Long-Term Obligations	546,100	499,900
Pensions & OPEB	871,395	844,193
Other LT Liabilities	337,604	377,133
LT Liabilities	1,755,099	1,721,226
Total Liabilities	5,635,406	5,391,786
Net Assets	5,609,706	5,292,658
Common Share Capital	704,520	704,520
Share Premium	85,474	85,474
Retained Earnings	4,490,635	4,202,089
Treasury Stock	161,298	161,298
Other Equity	490,375	461,872
Shareholders' Equity	5,609,706	5,292,657
Total Liabilities & Stockholders' Equity	11,245,112	10,684,444
Net Current Assets	2,849,582	2,992,078
Total Assets Less Current Liabilities	7,364,805	7,013,884
Shares Outstanding	6,628	6,628

Recent Dividends:

1. Nippon Crucible Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Crucible Co., Ltd. (Japan) common.

No dividends paid.

NIPPON DRY-CHEMICAL CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	55,878,150	…
Other Revenue	…	0	…
Revenue	55,727,078	55,878,150	50,224,931
Direct Expenses	40,912,457	42,894,990	38,585,783
Gross Profit	14,814,621	12,983,160	11,639,148
SG&A	8,686,368	8,208,064	7,780,861
Other OpEx	0	0	0
Indirect Expenses	8,686,368	8,208,064	7,780,861
Total Operating Expenses	49,598,825	51,103,054	46,366,644
Operating Income	6,128,253	4,775,096	3,858,287
Non-Op Net Interest Income	(45,832)	(33,703)	(53,777)
Non-Op For Curr Gains	(411,616)	364,198	(14,319)
Other Non-Op	74,880	9,896	262,087
Non-Op Income	(382,568)	340,391	193,991
EBT Continuing	5,745,685	5,115,487	4,052,278
Taxation (current)	1,484,474	1,755,500	1,497,748
Taxation (deferred)	57,192	(215,531)	(292,418)
Taxation	1,541,666	1,539,969	1,205,330
EAT Continuing	4,204,019	3,575,518	2,846,948
Min Ints	(245,734)	(288,134)	(307,908)
Net Income	3,958,283	3,287,384	2,539,042
Dividends Per Share	70	50	38
EPS - Basic - Cont	590.69	481.54	366.51
EPS - Primary	590.69	481.54	366.51
EPS -Diluted - Cont	590.69	481.54	366.51
EPS - Diluted	590.69	481.54	366.51
Shares (primary)	6,701	6,827	6,928
Shares (diluted)	6,701	6,827	6,928

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,535,527	5,026,366
Short Term Investments	677,528	1,295,874
Cash, Equivs & STI	10,213,055	6,322,240
Receivables	16,588,913	27,092,316
Raw Materials	2,133,054	2,123,500
WIP	1,456,506	1,503,734
Inventories - Other	4,049,224	4,083,030
Inventories	7,638,784	7,710,264
Other Current Assets	331,022	301,459
Current Assets	34,771,774	41,426,279
Net PPE	9,557,331	9,230,569
Intangibles Excl Goodwill	585,386	736,204
Intangibles	585,386	736,204
Other LT Assets	6,025,088	2,636,193
LT Assets	16,167,805	12,602,966
Total Assets	50,939,579	54,029,246
Accounts Payable	5,408,901	8,494,447
Accounts Payable & Accrued Expenses	5,408,901	8,494,447
Current Debt	3,606,504	5,336,206
Current Debt and Capital Leases	3,606,504	5,336,206
Other Current Liabilities	8,090,581	8,583,701
Current Liabilities	17,105,986	22,414,354
Long-Term Obligations	1,751,465	2,958,115
Deferred LT Liability Charges	66,800	66,656
Pensions & OPEB	1,197,912	1,175,828
Other LT Liabilities	299,558	366,083
Minorities (BS)	4,883,724	4,798,378
LT Liabilities	3,315,735	4,566,682
Total Liabilities	25,305,445	31,779,415
Net Assets	25,634,134	22,249,831
Common Share Capital	700,549	700,549
Share Premium	3,023,864	3,023,864
Retained Earnings	21,846,974	18,223,746
Treasury Stock	890,180	890,004
Other Equity	952,926	1,191,676
Shareholders' Equity	25,634,133	22,249,831
Total Liabilities & Stockholders' Equity	50,939,579	54,029,246
Net Current Assets	17,665,788	19,011,925
Total Assets Less Current Liabilities	33,833,593	31,614,892
Shares Outstanding	6,701	6,701

Recent Dividends:

1. Nippon Dry-Chemical Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Nippon Dry-Chemical Co., Ltd. common.

No dividends paid.

NIPPON FINE CHEMICAL CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	33,531,848	…
Other Revenue	…	0	…
Revenue	35,663,736	33,531,848	30,509,589
Direct Expenses	24,785,016	23,602,046	21,408,512
Gross Profit	10,878,720	9,929,802	9,101,077
SG&A	5,983,336	5,731,894	5,161,185
D&A (OpEx)	60,299	125,106	…
Other OpEx	0	0	0
Indirect Expenses	6,043,635	5,857,000	5,161,185
Total Operating Expenses	30,828,651	29,459,046	26,569,697
Operating Income	4,835,085	4,072,802	3,939,892
Non-Op Net Interest Income	32,086	32,751	24,462
Non-Op For Curr Gains	(5,356)	(15,204)	(47,247)
Other Non-Op	518,834	777,022	104,588
Non-Op Income	545,564	794,569	81,803
EBT Continuing	5,380,649	4,867,371	4,021,695
Taxation (current)	1,137,995	1,992,523	1,143,055
Taxation (deferred)	274,103	(544,265)	37,963
Taxation	1,412,098	1,448,258	1,181,018
EAT Continuing	3,968,551	3,419,113	2,840,677
Min Ints	(97,588)	(91,437)	(81,792)
Net Income	3,870,959	3,327,674	2,758,884
Dividends Per Share	74	70	35
EPS - Basic - Cont	172.06	146.40	116.17
EPS - Primary	172.06	146.40	116.17
EPS -Diluted - Cont	172.06	146.40	116.17
EPS - Diluted	172.06	146.40	…
Shares (primary)	22,497	22,730	23,747
Shares (diluted)	22,497	22,730	23,747

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,300,114	12,856,349
Short Term Investments	2,000,000	…
Cash, Equivs & STI	14,300,114	12,856,349
Receivables	8,220,700	9,172,373
Raw Materials	2,977,438	3,204,200
WIP	2,338,767	2,207,743
Inventories - Other	3,936,295	4,394,633
Inventories	9,252,500	9,806,576
Other Current Assets	440,614	195,995
Current Assets	32,213,928	32,031,293
Net PPE	15,609,213	14,401,138
Intangibles Excl Goodwill	656,213	778,227
Intangibles	656,213	778,227
Other LT Assets	11,316,820	12,240,091
LT Assets	27,582,246	27,419,456
Total Assets	59,796,175	59,450,750
Accounts Payable	3,049,348	3,954,884
Accrued Exps	54,345	41,554
Accounts Payable & Accrued Expenses	3,103,693	3,996,438
Current Debt	300,000	…
Current Debt and Capital Leases	300,000	…
Other Current Liabilities	4,013,121	5,441,497

Current Liabilities	7,416,814	9,437,935
Long-Term Obligations	800,000	0
Deferred LT Liability Charges	2,278,735	2,186,638
Pensions & OPEB	114,044	127,775
Other LT Liabilities	117,279	139,120
Minorities (BS)	908,794	911,493
LT Liabilities	3,310,058	2,453,533
Total Liabilities	11,635,666	12,802,962
Net Assets	48,160,509	46,647,788
Common Share Capital	5,933,221	5,933,221
Share Premium	6,882,189	6,870,796
Retained Earnings	32,619,943	30,368,637
Treasury Stock	4,105,592	4,117,485
Other Equity	6,830,747	7,592,618
Shareholders' Equity	48,160,508	46,647,787
Total Liabilities & Stockholders' Equity	59,796,175	59,450,750
Net Current Assets	24,797,114	22,593,358
Total Assets Less Current Liabilities	52,379,361	50,012,815
Shares Outstanding	22,499	22,491

Recent Dividends:

1. Nippon Fine Chemical Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Fine Chemical Co., Ltd. (Japan) common.

No dividends paid.

NIPPON GEAR CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	9,622,022	…
Other Revenue	…	0	…
Revenue	9,555,548	9,622,022	7,520,229
Direct Expenses	5,289,728	5,167,663	4,385,040
Gross Profit	4,265,820	4,454,359	3,135,189
SG&A	2,160,041	2,326,250	2,170,548
Other OpEx	0	0	0
Indirect Expenses	2,160,041	2,326,250	2,170,548
Total Operating Expenses	7,449,769	7,493,913	6,555,588
Operating Income	2,105,779	2,128,109	964,641
Non-Op Net Interest Income	(636)	(2,431)	(3,987)
Non-Op For Curr Gains	(430)	(3,241)	…
Other Non-Op	176,730	57,620	44,563
Non-Op Income	175,664	51,948	40,576
EBT Continuing	2,281,443	2,180,057	1,005,217
Taxation (current)	680,051	623,018	314,100
Taxation (deferred)	50,992	17,572	5,988
Taxation	731,043	640,590	320,088
EAT Continuing	1,550,400	1,539,467	685,129
Net Income	1,550,401	1,539,466	685,130
Dividends Per Share	8	8	6
EPS - Basic - Cont	108.90	108.13	48.12
EPS - Primary	108.90	108.13	48.12
EPS -Diluted - Cont	108.90	108.13	48.11
EPS - Diluted	108.90	108.13	48.11
Shares (primary)	14,237	14,237	14,238
Shares (diluted)	14,237	14,237	14,241

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,496,297	4,475,606
Cash, Equivs & STI	4,496,297	4,475,606
Receivables	3,707,236	4,049,703
Raw Materials	1,590,389	1,418,855
WIP	390,387	576,718
Finished Goods	204,089	210,639
Inventories - Other	0	0
Inventories	2,184,865	2,206,212
Prepayments (ST)	64,216	63,249
Other Current Assets	30,617	34,637
Current Assets	10,483,231	10,829,407
Net PPE	2,058,133	1,768,723
Intangibles Excl Goodwill	184,248	115,951
Intangibles	184,248	115,951
Other LT Assets	2,508,133	1,963,145
LT Assets	4,750,514	3,847,819
Total Assets	15,233,746	14,677,227
Accounts Payable	753,647	1,380,599
Accrued Exps	262,179	275,002
Accounts Payable & Accrued Expenses	1,015,826	1,655,601
Current Debt	37,620	144,147
Current Debt and Capital Leases	37,620	144,147
Other Current Liabilities	963,537	1,077,663
Current Liabilities	2,016,983	2,877,411
Long-Term Obligations	72,175	222,317
Deferred LT Liability Charges	384,987	305,570
Pensions & OPEB	1,100	1,358
Other LT Liabilities	196,920	174,398
LT Liabilities	655,182	703,643
Total Liabilities	2,672,166	3,581,055
Net Assets	12,561,580	11,096,172
Common Share Capital	1,388,800	1,388,800
Share Premium	844,542	844,542
Retained Earnings	9,834,978	8,412,713
Treasury Stock	15,764	15,707
Other Equity	509,024	465,823
Shareholders' Equity	12,561,580	11,096,171
Total Liabilities & Stockholders' Equity	15,233,746	14,677,227
Net Current Assets	8,466,248	7,951,996
Total Assets Less Current Liabilities	13,216,763	11,799,816
Shares Outstanding	14,237	14,237

Recent Dividends:

1. Nippon Gear Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Gear Co., Ltd. (Japan) common.

No dividends paid.

NIPPON HUME CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	33,732,086	…
Other Revenue	…	0	…
Revenue	37,064,584	33,732,086	31,876,570
Direct Expenses	29,801,708	27,844,115	26,509,181
Gross Profit	7,262,876	5,887,971	5,367,389
SG&A	5,240,870	4,506,261	4,131,178
Other OpEx	0	0	0
Indirect Expenses	5,240,870	4,506,261	4,131,178
Total Operating Expenses	35,042,578	32,350,376	30,640,359
Operating Income	2,022,006	1,381,710	1,236,211
Non-Op Net Interest Income	(7,337)	(24,455)	(15,336)
Non-Op For Curr Gains	28,626	55,403	13,132
Other Non-Op	1,789,292	1,161,091	904,205
Non-Op Income	1,810,581	1,192,039	902,001
EBT Continuing	3,832,587	2,573,749	2,138,212
Taxation (current)	958,882	734,986	521,648
Taxation (deferred)	(178,080)	(60,671)	(18,802)
Taxation	780,802	674,315	502,846
EAT Continuing	3,051,785	1,899,434	1,635,366
Min Ints	(6,223)	13,015	7,055
Net Income	3,045,562	1,912,452	1,642,425
Dividends Per Share	38	25	21
EPS - Basic - Cont	129.93	79.91	68.12
EPS - Primary	129.93	79.91	68.12
EPS -Diluted - Cont	129.93	79.91	68.12
EPS - Diluted	129.93	79.91	68.12
Shares (primary)	23,439	23,933	24,111
Shares (diluted)	23,439	23,933	24,111

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,748,443	14,391,378
Cash, Equivs & STI	12,748,443	14,391,378
Receivables	9,737,357	13,362,585
Raw Materials	705,267	823,044
Inventories - Other	3,557,015	3,389,764
Inventories	4,262,282	4,212,808
Other Current Assets	351,023	590,163
Current Assets	27,099,105	32,556,934
Net PPE	9,859,787	9,636,839
Intangibles Excl Goodwill	214,641	184,893
Intangibles	214,641	184,893
Other LT Assets	20,067,464	19,700,372
LT Assets	30,141,892	29,522,104
Total Assets	57,240,997	62,079,039
Accounts Payable	5,410,063	11,527,358
Accounts Payable & Accrued Expenses	5,410,063	11,527,358
Current Debt	855,030	1,482,142
Current Debt and Capital Leases	855,030	1,482,142
Other Current Liabilities	3,396,346	2,646,575
Current Liabilities	9,661,439	15,656,075
Long-Term Obligations	0	25,030
Deferred LT Liability Charges	1,361,974	1,340,422
Pensions & OPEB	2,451,843	2,828,703
Other LT Liabilities	682,678	629,482
Minorities (BS)	477,056	470,832
LT Liabilities	4,496,495	4,823,637
Total Liabilities	14,634,990	20,950,544
Net Assets	42,606,007	41,128,495
Common Share Capital	5,251,400	5,251,400
Share Premium	4,921,630	4,920,916
Retained Earnings	32,297,515	30,366,141
Treasury Stock	3,495,568	2,765,100
Other Equity	3,631,029	3,355,137
Shareholders' Equity	42,606,006	41,128,494
Total Liabilities & Stockholders' Equity	57,240,997	62,079,039
Net Current Assets	17,437,666	16,900,859
Total Assets Less Current Liabilities	47,579,558	46,422,964
Shares Outstanding	23,234	23,834

Recent Dividends:

1. Nippon Hume Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Hume Corp. (Japan) common.

No dividends paid.

NIPPON ICHI SOFTWARE INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	5,339,967	5,300,914
Other Revenue	…	0	…
Revenue	5,299,892	5,339,967	5,300,914
Direct Expenses	3,348,052	2,760,375	2,415,814
Gross Profit	1,951,840	2,579,592	2,885,099
SG&A	2,226,566	2,178,256	1,636,841
Other OpEx	0	0	0
Indirect Expenses	2,226,566	2,178,256	1,636,841
Total Operating Expenses	5,574,618	4,938,631	4,052,655
Operating Income	(274,726)	401,336	1,248,258
Non-Op Net Interest Income	169,844	146,322	17,221
Non-Op For Curr Gains	21,090	290,067	16,721
Non-Op Gains	…	…	(24,353)
Other Non-Op	18,304	9,223	(14,705)
Non-Op Income	209,238	445,612	(5,116)
EBT Continuing	(65,488)	846,948	1,243,143
Taxation (current)	69,901	…	368,169
Taxation (deferred)	21,836	529	…
Taxation	91,737	253,544	337,818
EAT Continuing	(157,225)	593,404	905,325
Net Income	(157,225)	593,404	905,324
Dividends Per Share	5	5	…
EPS - Basic - Cont	(31.08)	117.73	…
EPS - Primary	(31.08)	117.73	179.19
EPS -Diluted -			

Cont	(31.08)	117.54	…
EPS - Diluted	(31.08)	117.54	178.55
Shares (primary)	5,059	5,041	5,052
Shares (diluted)	5,059	5,049	5,070

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,195,499	5,360,078
Cash, Equivs & STI	5,195,499	5,360,078
Receivables	452,911	203,894
WIP	359,535	450,736
Finished Goods	216,566	223,908
Inventories - Other	0	0
Inventories	576,101	674,644
Prepayments (ST)	499,022	1,144,282
Other Current Assets	144,637	170,567
Current Assets	6,868,170	7,553,465
Net PPE	2,231,723	1,965,891
Intangibles Excl Goodwill	39,628	48,858
Intangibles	39,628	48,858
Other LT Assets	2,014,676	1,250,005
LT Assets	4,286,027	3,264,754
Total Assets	11,154,198	10,818,220
Accounts Payable	343,813	201,003
Accrued Exps	86,540	118,020
Accounts Payable & Accrued Expenses	430,353	319,023
Current Debt	693,089	297,205
Current Capital Lease Obligations	14,394	…
Current Debt and Capital Leases	707,483	297,205
Other Current Liabilities	829,466	947,056
Current Liabilities	1,967,302	1,563,284
Long-Term Obligations	974,410	876,628
Deferred LT Liability Charges	104,127	191,686
Pensions & OPEB	80,986	69,018
Other LT Liabilities	159,188	33,169
LT Liabilities	1,318,711	1,170,501
Total Liabilities	3,286,014	2,733,786
Net Assets	7,868,184	8,084,434
Common Share Capital	568,702	557,444
Share Premium	558,702	547,444
Retained Earnings	5,562,240	5,744,669
Treasury Stock	56,349	56,349
Other Equity	1,234,889	1,291,225
Shareholders' Equity	7,868,184	8,084,433
Total Liabilities & Stockholders' Equity	11,154,198	10,818,220
Net Current Assets	4,900,868	5,990,181
Total Assets Less Current Liabilities	9,186,896	9,254,936
Shares Outstanding	5,060	5,041

Recent Dividends:

1. Nippon Ichi Software Inc common.

No dividends paid.

Annual Dividends:

1. Nippon Ichi Software Inc common.

No dividends paid.

NIPPON INFORMATION DEVELOPMENT CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	24,968,551	22,571,171	20,449,245
Direct Expenses	19,286,675	17,301,133	15,641,590
Gross Profit	5,681,876	5,270,038	4,807,655
SG&A	2,604,749	2,460,243	2,263,058
Other OpEx	0	0	0
Indirect Expenses	2,604,749	2,460,243	2,263,058
Total Operating Expenses	21,891,424	19,761,376	17,904,648
Operating Income	3,077,127	2,809,795	2,544,597
Non-Op Net Interest Income	2,303	5,835	9,930
Non-Op For Curr Gains	…	…	(1,199)
Other Non-Op	258,088	303,865	625,542
Non-Op Income	260,391	309,700	634,273
EBT Continuing	3,337,518	3,119,495	3,178,870
Taxation (current)	1,070,098	1,046,314	987,725
Taxation (deferred)	(99,759)	(34,832)	(19,250)
Taxation	970,339	1,011,482	968,475
EAT Continuing	2,367,179	2,108,013	2,210,395
Net Income	2,367,179	2,108,010	2,210,396
Dividends Per Share	28	27	26
EPS - Basic - Cont	216.66	191.83	199.03
EPS - Primary	216.66	191.83	199.03
EPS -Diluted - Cont	216.66	191.83	199.03
EPS - Diluted	216.66	191.83	199.03
Shares (primary)	10,926	10,989	11,106
Shares (diluted)	10,926	10,989	11,106

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,201,663	14,191,896
Short Term Investments	102,318	143,565
Cash, Equivs & STI	16,303,981	14,335,461
Receivables	4,057,073	4,043,283
WIP	197,148	198,969
Inventories - Other	0	0
Inventories	197,148	198,969
Other Current Assets	210,839	195,252
Current Assets	20,769,041	18,772,965
Net PPE	420,536	298,844
Intangibles Excl Goodwill	209,136	289,033
Intangibles	209,136	289,033
Other LT Assets	6,834,370	6,867,412
LT Assets	7,464,042	7,455,289
Total Assets	28,233,084	26,228,255
Accounts Payable	747,614	683,941
Accrued Exps	1,333,481	1,216,604
Accounts Payable & Accrued Expenses	2,081,095	1,900,545
Other Current Liabilities	1,411,818	1,443,681
Current Liabilities	3,492,913	3,344,226
Long-Term Obligations	0	0
Pensions & OPEB	3,153,521	3,114,098
Other LT Liabilities	57,142	60,078
LT Liabilities	3,210,663	3,174,176
Total Liabilities	6,703,576	6,518,403
Net Assets	21,529,508	19,709,852
Common Share Capital	653,352	653,352
Share Premium	488,675	488,675
Retained Earnings	21,651,768	19,579,581
Treasury Stock	1,875,795	1,875,617
Other Equity	611,507	863,861
Shareholders' Equity	21,529,507	19,709,852
Total Liabilities & Stockholders' Equity	28,233,084	26,228,255
Net Current Assets	17,276,128	15,428,739
Total Assets Less Current Liabilities	24,740,171	22,884,029
Shares Outstanding	10,926	10,926

Recent Dividends:

1. Nippon Information Development Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nippon Information Development Co Ltd common.

No dividends paid.

NIPPON KINZOKU CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	51,411,000	40,106,000
Other Revenue	…	0	…
Revenue	51,298,000	51,411,000	40,106,000
Direct Expenses	46,151,000	47,145,000	37,646,000
Gross Profit	5,147,000	4,266,000	2,460,000
SG&A	5,337,000	5,360,000	4,646,000
D&A (OpEx)	…	…	198,000
RR&I	…	1,000	…
Other OpEx	0	0	0
Indirect Expenses	5,337,000	5,361,000	4,844,000
Total Operating Expenses	51,488,000	52,506,000	42,490,000
Operating Income	(190,000)	(1,095,000)	(2,386,000)
Non-Op Net Interest Income	(232,000)	(182,000)	(45,000)
Non-Op For Curr Gains	(216,000)	(59,000)	(20,000)
Non-Op Gains	…	…	119,000
Other Non-Op	1,997,000	3,726,000	2,123,000
Non-Op Income	1,549,000	3,485,000	2,177,000
EBT Continuing	1,359,000	2,390,000	(209,000)
Taxation (current)	339,000	883,000	168,000
Taxation (deferred)	317,000	(37,000)	…
Taxation	656,000	846,000	67,000
EAT Continuing	703,000	1,544,000	(276,000)
Net Income	703,000	1,545,000	(277,000)
EPS - Basic - Cont	105.08	230.84	…
EPS - Primary	105.08	230.84	(41.41)
EPS -Diluted - Cont	105.08	230.84	…
EPS - Diluted	105.08	230.84	…
Shares (primary)	6,694	6,694	6,694
Shares (diluted)	6,694	6,694	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,013,000	12,040,000
Cash, Equivs & STI	12,013,000	12,040,000
Receivables	12,672,000	15,502,000
Raw Materials	1,678,000	2,030,000
WIP	4,856,000	5,220,000
Finished Goods	6,875,000	7,300,000
Inventories - Other	0	0
Inventories	13,409,000	14,550,000
Other Current Assets	599,000	459,000
Current Assets	38,693,000	42,551,000
Net PPE	27,368,000	28,264,000
Intangibles Excl Goodwill	106,000	120,000
Intangibles	106,000	120,000
Other LT Assets	3,730,000	4,149,000
LT Assets	31,204,000	32,533,000
Total Assets	69,897,000	75,085,000
Accounts Payable	11,846,000	14,357,000
Accrued Exps	321,000	352,000
Accounts Payable & Accrued Expenses	12,167,000	14,709,000
Current Debt	14,150,000	12,412,000
Current Capital Lease Obligations	111,000	111,000
Current Debt and Capital Leases	14,261,000	12,523,000
Other Current Liabilities	2,559,000	3,212,000
Current Liabilities	28,987,000	30,444,000
Long-Term Obligations	7,245,000	11,937,000
Deferred LT Liability Charges	3,271,000	3,159,000
Pensions & OPEB	2,450,000	2,593,000
Other LT Liabilities	87,000	88,000
LT Liabilities	13,053,000	17,777,000
Total Liabilities	42,040,000	48,222,000
Net Assets	27,857,000	26,863,000
Common Share Capital	6,857,000	6,857,000
Share Premium	986,000	986,000
Retained Earnings	11,831,000	11,128,000
Treasury Stock	10,000	10,000
Other Equity	8,192,000	7,902,000
Shareholders' Equity	27,856,000	26,863,000
Total Liabilities & Stockholders' Equity	69,897,000	75,085,000
Net Current Assets	9,706,000	12,107,000
Total Assets Less Current Liabilities	40,910,000	44,641,000
Shares Outstanding	6,694	6,694

Recent Dividends:

1. Nippon Kinzoku Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Nippon Kinzoku Co., Ltd. common.

No dividends paid.

NIPPON KOSHUHA STEEL CO. LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	36,614,000	41,714,000
Other Revenue	…	0	…
Revenue	36,774,000	36,614,000	41,714,000
Direct Expenses	34,200,000	34,694,000	37,568,000
Gross Profit	2,574,000	1,920,000	4,145,000
SG&A	3,361,000	3,555,000	3,615,000
RR&I	…	133,000	…
Other OpEx	0	148,000	0
Indirect Expenses	3,361,000	3,836,000	3,615,000
Total Operating Expenses	37,561,000	38,530,000	41,183,000
Operating Income	(787,000)	(1,916,000)	530,000
Non-Op Net Interest Income	(49,000)	(60,000)	22,000
Non-Op Gains	…	10,080,000	(16,000)
Other Non-Op	(7,255,000)	108,000	31,000
Non-Op Income	(7,304,000)	10,128,000	37,000
EBT Continuing	(8,091,000)	8,212,000	567,000
Taxation (current)	(1,000)	1,791,000	19,000
Taxation (deferred)	(350,000)	(191,000)	…
Taxation	(351,000)	1,600,000	149,000
EAT Continuing	(7,740,000)	6,612,000	418,000
Net Income	(7,739,000)	6,613,000	417,000
Dividends Per Share	…	50	…
EPS - Basic - Cont	(528.09)	451.21	…
EPS - Primary	(528.09)	451.21	28.50
EPS -Diluted - Cont	(528.09)	451.21	…
EPS - Diluted	(528.09)	451.21	…
Shares (primary)	14,654	14,654	14,655
Shares (diluted)	14,654	14,654	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	158,000	166,000
Cash, Equivs & STI	158,000	166,000
Receivables	7,930,000	7,997,000
Raw Materials	7,713,000	7,612,000
WIP	6,890,000	5,585,000
Finished Goods	3,279,000	3,769,000
Inventories - Other	0	0
Inventories	17,882,000	16,966,000
Other Current Assets	821,000	820,000
Current Assets	26,791,000	25,949,000
Net PPE	3,429,000	10,748,000
Intangibles Excl Goodwill	35,000	142,000
Intangibles	35,000	142,000
Other LT Assets	1,867,000	2,118,000
LT Assets	5,331,000	13,008,000
Total Assets	32,123,000	38,958,000
Accounts Payable	6,136,000	6,997,000
Accrued Exps	1,484,000	1,577,000
Accounts Payable & Accrued Expenses	7,620,000	8,574,000
Current Debt	7,044,000	2,110,000
Current Debt and Capital Leases	7,044,000	2,110,000
Other Current Liabilities	482,000	2,437,000
Current Liabilities	15,146,000	13,121,000
Long-Term Obligations	197,000	0
Deferred LT Liability Charges	…	971,000
Pensions & OPEB	3,044,000	2,996,000
Other LT Liabilities	74,000	101,000
LT Liabilities	3,315,000	4,068,000
Total Liabilities	18,461,000	17,189,000
Net Assets	13,662,000	21,769,000
Common Share Capital	12,721,000	12,721,000
Retained Earnings	(277,000)	6,891,000
Treasury Stock	39,000	39,000
Other Equity	1,256,000	2,195,000
Shareholders' Equity	13,661,000	21,768,000
Total Liabilities & Stockholders' Equity	32,123,000	38,958,000
Net Current Assets	11,645,000	12,828,000
Total Assets Less Current Liabilities	16,977,000	25,837,000
Shares Outstanding	14,654	14,655

Recent Dividends:

1. Nippon Koshuha Steel Co. Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Koshuha Steel Co. Ltd. (Japan) common.

No dividends paid.

NIPPON PAPER INDUSTRIES CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	1,167,314,000	…
Other Revenue	…	0	…
Revenue	1,182,431,000	1,167,314,000	1,152,645,000
Direct Expenses	991,368,000	985,917,000	1,008,246,000
Gross Profit	191,063,000	181,397,000	144,399,000
SG&A	171,356,000	164,130,000	171,254,000
Other OpEx	0	0	0
Indirect Expenses	171,356,000	164,130,000	171,254,000
Total Operating Expenses	1,162,724,000	1,150,047,000	1,179,500,000
Operating Income	19,707,000	17,267,000	(26,855,000)
Non-Op Net Interest Income	(7,787,000)	(9,565,000)	(7,248,000)
Non-Op For Curr Gains	(3,697,000)	2,700,000	1,851,000
Other Non-Op	4,465,000	20,794,000	(16,547,000)
Non-Op Income	(7,019,000)	13,929,000	(21,944,000)
EBT Continuing	12,688,000	31,196,000	(48,799,000)
Taxation (current)	4,932,000	7,452,000	3,808,000
Taxation (deferred)	601,000	(3,289,000)	3,473,000
Taxation	5,533,000	4,163,000	7,282,000
EAT Continuing	7,155,000	27,033,000	(56,081,000)
Min Ints	(2,615,000)	(4,286,000)	(1,758,000)
Equity Earns	…	…	7,434,000
Net Income	4,539,000	22,747,000	(50,406,000)
Dividends Per Share	10	10	…
EPS - Basic - Cont	39.33	197.09	(436.28)
EPS - Primary	39.33	197.09	(436.28)
EPS -Diluted - Cont	39.33	197.09	(436.28)
EPS - Diluted	39.33	197.09	…
Shares (primary)	115,419	115,415	115,539
Shares (diluted)	115,419	115,415	115,539

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	185,941,000	164,858,000
Cash, Equivs & STI	185,941,000	164,858,000
Receivables	179,841,000	204,548,000
Raw Materials	90,214,000	86,672,000
WIP	19,220,000	21,684,000
Finished Goods	120,634,000	116,454,000
Inventories - Other	0	0
Inventories	230,068,000	224,810,000
Other Current Assets	42,455,000	44,397,000
Current Assets	638,305,000	638,613,000
Net PPE	783,982,000	805,331,000
Intangibles Excl Goodwill	13,210,000	22,599,000
Intangibles	13,210,000	22,599,000
Other LT Assets	267,811,000	264,702,000
LT Assets	1,065,003,000	1,092,632,000
Total Assets	1,703,308,000	1,731,245,000
Accounts Payable	142,222,000	157,815,000
Accounts Payable & Accrued Expenses	142,222,000	157,815,000
Current Debt	241,334,000	222,176,000
Current Debt and Capital Leases	241,334,000	222,176,000
Other Current Liabilities	95,636,000	114,778,000
Current Liabilities	479,192,000	494,769,000
Long-Term Obligations	633,592,000	660,734,000
Deferred LT Liability Charges	55,863,000	52,745,000
Pensions & OPEB	8,995,000	10,984,000
Other LT Liabilities	15,230,000	16,364,000
Minorities (BS)	28,409,000	26,859,000
LT Liabilities	713,680,000	740,827,000
Total Liabilities	1,221,282,000	1,262,456,000
Net Assets	482,026,000	468,789,000
Common Share Capital	104,873,000	104,873,000
Share Premium	216,393,000	216,416,000
Retained Earnings	11,547,000	7,102,000
Treasury Stock	1,840,000	1,904,000
Other Equity	151,053,000	142,302,000
Shareholders' Equity	482,026,000	468,789,000
Total Liabilities & Stockholders' Equity	1,703,308,000	1,731,245,000
Net Current Assets	159,113,000	143,844,000
Total Assets Less Current Liabilities	1,224,116,000	1,236,476,000
Shares Outstanding	115,434	115,403

Recent Dividends:

1. Nippon Paper Industries Co Ltd American Depositary Receipt.

No dividends paid.

2. Nippon Paper Industries Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nippon Paper Industries Co Ltd American Depositary Receipt.

No dividends paid.

2. Nippon Paper Industries Co Ltd common.

No dividends paid.

NIPPON PIGMENT CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	26,683,226	…
Other Revenue	…	0	…
Revenue	37,921,166	26,683,226	38,406,827
Direct Expenses	32,447,360	22,901,034	34,887,909
Gross Profit	5,473,806	3,782,192	3,518,918
SG&A	5,297,242	3,356,355	2,714,614
R&D (OpEx)	…	…	261,619
Other OpEx	0	0	81,180
Indirect Expenses	5,297,242	3,356,355	3,057,413
Total Operating Expenses	37,744,602	26,257,389	37,945,322
Operating Income	176,564	425,837	461,505
Non-Op Net Interest Income	(71,566)	(55,798)	(138,272)
Non-Op For Curr Gains	45,455	44,191	10,689
Other Non-Op	4,966,040	1,149,037	151,826
Non-Op Income	4,939,929	1,137,430	24,243
EBT Continuing	5,116,493	1,563,267	485,748
Taxation (current)	316,890	342,065	191,664
Taxation (deferred)	(224,508)	380,053	4,494
Taxation	92,382	722,118	196,159
EAT Continuing	5,024,111	841,149	289,589
Min Ints	2,046	(100,451)	(82,601)
Equity Earns	…	…	(22,207)
Net Income	5,026,157	740,698	184,776
Dividends Per Share	100	100	80
EPS - Basic - Cont	3,202.18	471.86	117.69
EPS - Primary	3,202.18	471.86	117.69
EPS -Diluted - Cont	3,202.18	471.86	117.69
EPS - Diluted	3,202.18	471.86	…
Shares (primary)	1,570	1,569	1,569
Shares (diluted)	1,570	1,569	1,569

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,261,463	3,641,417
Cash, Equivs & STI	4,261,463	3,641,417
Receivables	11,605,621	6,753,187
Raw Materials	2,892,315	1,816,748
Finished Goods	4,284,107	2,279,833
Inventories - Other	0	0
Inventories	7,176,422	4,096,581
Other Current Assets	2,161,804	1,505,280
Current Assets	25,205,310	15,996,465
Net PPE	8,295,409	7,042,302
Intangibles Excl Goodwill	106,425	116,017
Intangibles	106,425	116,017
Other LT Assets	10,799,203	6,471,672
LT Assets	19,201,037	13,629,991
Total Assets	44,406,347	29,626,457
Accounts Payable	9,586,236	6,272,526
Accounts Payable & Accrued Expenses	9,586,236	6,272,526

Current Debt	3,563,518	2,320,709
Current Debt and Capital Leases	3,563,518	2,320,709
Other Current Liabilities	2,419,522	1,544,639
Current Liabilities	15,569,276	10,137,874
Long-Term Obligations	3,073,030	2,495,965
Deferred LT Liability Charges	1,960,426	797,779
Pensions & OPEB	1,596,292	423,592
Other LT Liabilities	626,261	72,997
Minorities (BS)	1,805,558	1,199,797
LT Liabilities	7,256,009	3,790,333
Total Liabilities	24,630,844	15,128,005
Net Assets	19,775,503	14,498,452
Common Share Capital	1,481,159	1,481,159
Share Premium	1,033,981	1,033,981
Retained Earnings	15,119,419	10,250,225
Treasury Stock	19,150	19,029
Other Equity	2,160,094	1,752,115
Shareholders' Equity	19,775,503	14,498,451
Total Liabilities & Stockholders' Equity	44,406,347	29,626,457
Net Current Assets	9,636,034	5,858,591
Total Assets Less Current Liabilities	28,837,071	19,488,583
Shares Outstanding	1,570	1,570

Recent Dividends:

1. Nippon Pigment Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Pigment Co., Ltd. (Japan) common.

No dividends paid.

NIPPON RAD INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	3,984,680	...
Other Revenue	...	0	...
Revenue	4,356,055	3,984,680	3,314,114
Direct Expenses	3,239,869	3,046,066	2,702,899
Gross Profit	1,116,186	938,614	611,215
SG&A	797,932	672,098	511,378
D&A (OpEx)	...	...	3,965
R&D (OpEx)	...	...	8,862
Other OpEx	0	0	30,024
Indirect Expenses	797,932	672,098	554,229
Total Operating Expenses	4,037,801	3,718,164	3,257,128
Operating Income	318,254	266,516	56,986
Non-Op Net Interest Income	3,400	157	(1,222)
Non-Op For Curr Gains	(323)	...	(944)
Other Non-Op	63,371	55,285	(16,774)
Non-Op Income	66,448	55,442	(18,940)
EBT Continuing	384,702	321,958	38,046
Taxation (current)	127,949	57,840	27,813
Taxation (deferred)	(160,416)	(63,807)	(8,883)
Taxation	(32,467)	(5,967)	18,930
EAT Continuing	417,169	327,925	19,116
Net Income	417,165	327,921	19,110
Dividends Per Share	10	10	5
EPS - Basic - Cont	79.08	63.01	3.62
EPS - Primary	79.08	63.01	3.62
EPS -Diluted - Cont	79.08	63.01	3.62
EPS - Diluted	79.08	63.01	...
Shares (primary)	5,275	5,205	5,286
Shares (diluted)	5,275	5,205	5,286

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,184,676	2,254,879
Cash, Equivs & STI	2,184,676	2,254,879
Receivables	1,113,427	762,394
Raw Materials	62,474	66,131
WIP	6,710	7,630
Finished Goods	1,887	3,596
Inventories - Other	0	0
Inventories	71,071	77,357
Prepayments (ST)	94,575	82,654
Other Current Assets	3,530	9,921
Current Assets	3,467,279	3,187,205
Net PPE	259,519	37,243
Intangibles Excl Goodwill	111,446	101,503
Intangibles	111,446	101,503
Other LT Assets	1,100,690	970,021
LT Assets	1,471,655	1,108,767
Total Assets	4,938,934	4,295,972
Accounts Payable	245,426	151,055
Accrued Exps	115,302	101,811
Accounts Payable & Accrued Expenses	360,728	252,866
Current Debt	0	0
Current Capital Lease Obligations	932	912
Current Debt and Capital Leases	932	912
Other Current Liabilities	518,184	513,796
Current Liabilities	879,844	767,574
Long-Term Obligations	0	0
Pensions & OPEB	605,825	594,488
Other LT Liabilities	64,494	7,793
LT Liabilities	670,319	602,281
Total Liabilities	1,550,164	1,369,855
Net Assets	3,388,770	2,926,117
Common Share Capital	1,239,480	1,239,480
Retained Earnings	1,108,734	717,591
Treasury Stock	31,725	71,315
Other Equity	1,072,281	1,040,361
Shareholders' Equity	3,388,770	2,926,117
Total Liabilities & Stockholders' Equity	4,938,934	4,295,972
Net Current Assets	2,587,435	2,419,631
Total Assets Less Current Liabilities	4,059,090	3,528,398
Shares Outstanding	5,286	5,205

Recent Dividends:

1. Nippon RAD Inc common.

No dividends paid.

Annual Dividends:

1. Nippon RAD Inc common.

No dividends paid.

NIPPON RIETEC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	55,416,363	...
Other Revenue	...	3,126,323	...
Revenue	68,669,728	58,542,686	53,745,147
Direct Expenses	57,826,155	49,870,837	46,043,925
Gross Profit	10,843,573	8,671,849	7,701,222
SG&A	5,643,878	5,239,184	5,012,892
Other OpEx	0	0	0
Indirect Expenses	5,643,878	5,239,184	5,012,892
Total Operating Expenses	63,470,033	55,110,021	51,056,817
Operating Income	5,199,695	3,432,665	2,688,330
Non-Op Net Interest Income	(86,357)	(60,892)	(59,518)
Other Non-Op	1,365,910	207,922	443,558
Non-Op Income	1,279,553	147,030	384,040
EBT Continuing	6,479,248	3,579,695	3,072,370
Taxation (current)	2,046,246	1,294,163	1,058,550
Taxation (deferred)	(300,319)	(169,483)	(123,285)
Taxation	1,745,927	1,124,680	935,265
EAT Continuing	4,733,321	2,455,015	2,137,105
Equity Earns	...	315,275	...
Net Income	4,733,324	2,770,290	2,137,106
Dividends Per Share	77	35	27
EPS - Basic - Cont	191.24	111.37	85.07
EPS - Primary	191.24	111.37	85.07
EPS -Diluted - Cont	191.24	111.37	85.07
EPS - Diluted	191.24	111.37	85.07
Shares (primary)	24,751	24,874	25,121
Shares (diluted)	24,751	24,874	25,121

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,314,766	8,905,864
Cash, Equivs & STI	8,314,766	8,905,864
Receivables	45,141,633	38,019,556
Raw Materials	290,025	313,005
WIP	5,700	6,796
Inventories - Other	1,227,334	832,082
Inventories	1,523,059	1,151,883
Other Current Assets	715,917	820,890
Current Assets	55,695,375	48,898,193
Net PPE	21,450,952	20,973,872
Intangibles Excl Goodwill	390,646	437,339
Intangibles	390,646	437,339
Other LT Assets	17,088,404	17,006,258
LT Assets	38,930,002	38,417,469
Total Assets	94,625,378	87,315,663
Accounts Payable	9,660,729	7,435,563
Accounts Payable & Accrued Expenses	9,660,729	7,435,563
Current Debt	500,000	500,000
Current Debt and Capital Leases	500,000	500,000
Other Current Liabilities	14,241,562	12,079,376
Current Liabilities	24,402,291	20,014,939
Long-Term Obligations	1,261,861	1,630,285
Pensions & OPEB	4,911,934	5,532,601
Other LT Liabilities	320,394	361,938
LT Liabilities	6,494,189	7,524,824
Total Liabilities	30,896,481	27,539,764
Net Assets	63,728,897	59,775,899
Common Share Capital	1,430,962	1,430,962
Share Premium	3,205,423	3,205,423
Retained Earnings	56,988,902	53,121,873
Treasury Stock	769,647	769,543
Other Equity	2,873,257	2,787,183
Shareholders' Equity	63,728,897	59,775,898
Total Liabilities & Stockholders' Equity	94,625,378	87,315,663
Net Current Assets	31,293,084	28,883,254
Total Assets Less Current Liabilities	70,223,087	67,300,724
Shares Outstanding	24,751	24,751

Recent Dividends:

1. Nippon Rietec Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nippon Rietec Co Ltd common.

No dividends paid.

NIPPON ROAD CO., LTD. (THE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	153,562,000	...
Other Revenue	...	6,957,000	...
Revenue	164,294,000	160,519,000	155,353,000
Direct Expenses	143,545,000	142,254,000	140,293,000
Gross Profit	20,749,000	18,265,000	15,060,000
SG&A	10,852,000	10,430,000	9,363,000
Other OpEx	0	0	0
Indirect Expenses	10,852,000	10,430,000	9,363,000
Total Operating Expenses	154,397,000	152,684,000	149,656,000
Operating Income	9,897,000	7,835,000	5,697,000
Non-Op Net Interest Income	(11,000)	(4,000)	(2,000)
Non-Op For Curr Gains	42,000	38,000	36,000
Other Non-Op	(440,000)	(55,000)	2,903,000
Non-Op Income	(409,000)	(21,000)	2,937,000
EBT Continuing	9,488,000	7,814,000	8,634,000
Taxation (current)	3,311,000	2,797,000	2,831,000
Taxation (deferred)	(172,000)	(51,000)	92,000
Taxation	3,139,000	2,746,000	2,923,000
EAT Continuing	6,349,000	5,068,000	5,711,000
Min Ints	(26,000)	(17,000)	(7,000)
Net Income	6,324,000	5,053,000	5,704,000
Dividends Per Share	60	60	280
EPS - Basic - Cont	143.92	115	648.99
EPS - Primary	143.92	115	648.99

EPS -Diluted - Cont	143.92	115	648.99
EPS - Diluted	143.92	115	648.99
Shares (primary)	43,943	43,943	8,789
Shares (diluted)	43,943	43,943	8,789

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	42,277,000	33,601,000
Short Term Investments	8,294,000	...
Cash, Equivs & STI	50,571,000	33,601,000
Receivables	59,894,000	70,743,000
Raw Materials	1,122,000	1,158,000
WIP	66,000	63,000
Inventories - Other	194,000	160,000
Inventories	1,382,000	1,381,000
Other Current Assets	3,357,000	3,317,000
Current Assets	115,204,000	109,042,000
Net PPE	35,234,000	35,657,000
Intangibles Excl Goodwill	2,015,000	2,180,000
Intangibles	2,015,000	2,180,000
Other LT Assets	4,288,000	3,046,000
LT Assets	41,537,000	40,883,000
Total Assets	156,741,000	149,926,000
Accounts Payable	29,493,000	29,938,000
Accrued Exps	2,921,000	2,353,000
Accounts Payable & Accrued Expenses	32,414,000	32,291,000
Current Debt	100,000	1,000,000
Current Debt and Capital Leases	100,000	1,000,000
Other Current Liabilities	9,390,000	7,139,000
Current Liabilities	41,904,000	40,430,000
Long-Term Obligations	9,600,000	8,700,000
Pensions & OPEB	...	251,000
Other LT Liabilities	476,000	330,000
Minorities (BS)	186,000	162,000
LT Liabilities	10,076,000	9,281,000
Total Liabilities	52,166,000	49,873,000
Net Assets	104,575,000	100,053,000
Common Share Capital	12,290,000	12,290,000
Share Premium	14,523,000	14,523,000
Retained Earnings	76,569,000	72,884,000
Treasury Stock	6,000	4,000
Other Equity	1,199,000	359,000
Shareholders' Equity	104,575,000	100,052,000
Total Liabilities & Stockholders' Equity	156,741,000	149,926,000
Net Current Assets	73,300,000	68,612,000
Total Assets Less Current Liabilities	114,837,000	109,496,000
Shares Outstanding	43,943	43,943

Recent Dividends:

1. Nippon Road Co., Ltd. (The) common.

No dividends paid.

After 5-for-1 split: No dividends paid.

Annual Dividends:

1. Nippon Road Co., Ltd. (The) common.

No dividends paid.

After 5-for-1 split: No dividends paid.

NIPPON SEIKI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	312,355,000	275,776,000
Other Revenue	...	0	0
Revenue	316,397,000	312,355,000	275,776,000
Direct Expenses	270,057,000	266,881,000	237,151,000
Gross Profit	46,340,000	45,474,000	38,625,000
SG&A	36,780,000	36,057,000	36,286,000
Other OpEx	(26,000)	932,000	(389,000)
Indirect Expenses	36,754,000	36,989,000	35,897,000
Total Operating Expenses	306,811,000	303,870,000	273,048,000
Operating Income	9,586,000	8,485,000	2,728,000
Non-Op Income	(240,000)	5,445,000	3,650,000
EBT Continuing	9,346,000	13,930,000	6,378,000
Taxation	3,072,000	8,306,000	4,361,000
EAT Continuing	6,274,000	5,624,000	2,017,000
Min Ints	(149,000)	(323,000)	(709,000)
Net Income	6,122,000	5,300,000	1,306,000
Dividends Per Share	50	45	40
EPS - Basic - Cont	104.88	88.04	21.65
EPS - Primary	104.88	88.04	21.65
EPS -Diluted - Cont	104.74	87.93	21.62
EPS - Diluted	104.74	87.93	21.62
Shares (primary)	58,378	60,203	60,342
Shares (diluted)	58,378	60,273	60,409
Taxation (Cumu)	...	...	4,361,000
Min Ints (Cumu)	...	...	(709,000)
EPS - Primary (Cumu)	...	...	21.65
EPS - Diluted (Cumu)	...	...	21.62

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	35,305,000	33,257,000
Short Term Investments	12,503,000	11,999,000
Cash, Equivs & STI	47,808,000	45,256,000
Receivables	52,780,000	53,487,000
Inventories	99,567,000	101,540,000
Other Current Assets	16,344,000	12,952,000
Current Assets	216,499,000	213,235,000
Net PPE	78,370,000	74,393,000
LT Investments	24,379,000	37,018,000
Intangibles Excl Goodwill	6,746,000	8,088,000
Intangibles	6,746,000	8,088,000
LT Receivables	1,000	3,000
Deferred LT Asset Charges	5,835,000	5,691,000
Other LT Assets	264,000	203,000
LT Assets	115,595,000	125,396,000
Total Assets	332,095,000	338,632,000
Accounts Payable	46,065,000	47,545,000
Accounts Payable & Accrued Expenses	46,065,000	47,545,000
Current Debt	18,440,000	12,491,000
Current Debt and Capital Leases	18,440,000	12,491,000
Other Current Liabilities	14,116,000	14,434,000
Current Liabilities	78,621,000	74,470,000
Long-Term Obligations	13,838,000	12,699,000
Deferred LT Liability Charges	9,372,000	11,973,000
Pensions & OPEB	4,204,000	4,122,000
Other LT Liabilities	5,828,000	6,313,000
Minorities (BS)	3,536,000	7,517,000
LT Liabilities	33,242,000	35,107,000
Total Liabilities	115,400,000	117,094,000
Net Assets	216,695,000	221,538,000
Common Share Capital	14,494,000	14,494,000
Share Premium	5,395,000	4,421,000
Retained Earnings	154,320,000	152,134,000
Treasury Stock	1,445,000	1,940,000
Other Equity	43,930,000	52,428,000
Shareholders' Equity	216,694,000	221,537,000
Total Liabilities & Stockholders' Equity	332,095,000	338,632,000
Net Current Assets	137,878,000	138,765,000
Total Assets Less Current Liabilities	253,474,000	264,162,000
Shares Outstanding	57,361	59,603

Recent Dividends:

1. Nippon Seiki Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Nippon Seiki Co., Ltd. common.

No dividends paid.

NIPPON SHARYO LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	96,340,000	88,058,000	94,022,000
Direct Expenses	81,648,000	73,981,000	80,731,000
Gross Profit	14,692,000	14,077,000	13,291,000
SG&A	7,755,000	8,016,000	7,052,000
Other OpEx	0	0	0
Indirect Expenses	7,755,000	8,016,000	7,052,000
Total Operating Expenses	89,403,000	81,997,000	87,783,000
Operating Income	6,937,000	6,061,000	6,239,000
Non-Op Net Interest Income	(176,000)	(232,000)	(303,000)
Non-Op For Curr Gains	1,000	1,000	16,000
Other Non-Op	1,458,000	434,000	26,000
Non-Op Income	1,283,000	203,000	(261,000)
EBT Continuing	8,220,000	6,264,000	5,978,000
Taxation (current)	1,120,000	909,000	886,000
Taxation (deferred)	684,000	(24,000)	(87,000)
Taxation	1,804,000	885,000	798,000
EAT Continuing	6,416,000	5,379,000	5,180,000
Min Ints	...	...	(16,000)
Equity Earns	...	...	63,000
Net Income	6,416,000	5,381,000	5,226,000
Dividends Per Share	35	25	20
EPS - Basic - Cont	444.62	372.93	362.14
EPS - Primary	444.62	372.93	362.14
EPS -Diluted - Cont	444.62	372.93	362.14
EPS - Diluted	444.62	372.93	...
Shares (primary)	14,430	14,431	14,432
Shares (diluted)	14,430	14,431	14,432

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,445,000	3,906,000
Short Term Investments	8,283,000	11,641,000
Cash, Equivs & STI	11,728,000	15,547,000
Receivables	30,873,000	30,132,000
Raw Materials	2,179,000	2,027,000
WIP	25,217,000	24,519,000
Inventories - Other	2,682,000	2,602,000
Inventories	30,078,000	29,148,000
Other Current Assets	1,501,000	944,000
Current Assets	74,180,000	75,771,000
Net PPE	28,203,000	27,669,000
Intangibles Excl Goodwill	281,000	361,000
Intangibles	281,000	361,000
Other LT Assets	28,500,000	32,596,000
LT Assets	56,984,000	60,626,000
Total Assets	131,164,000	136,397,000
Accounts Payable	7,273,000	7,480,000
Accrued Exps	4,493,000	3,148,000
Accounts Payable & Accrued Expenses	11,766,000	10,628,000
Current Debt	3,214,000	3,210,000
Current Debt and Capital Leases	3,214,000	3,210,000
Other Current Liabilities	12,606,000	17,876,000
Current Liabilities	27,586,000	31,714,000
Long-Term Obligations	31,332,000	34,454,000
Deferred LT Liability Charges	5,559,000	6,247,000
Pensions & OPEB	318,000	304,000
Other LT Liabilities	1,720,000	1,450,000
LT Liabilities	38,929,000	42,455,000
Total Liabilities	66,515,000	74,169,000
Net Assets	64,649,000	62,228,000
Common Share Capital	11,810,000	11,810,000
Share Premium	156,000	156,000
Retained Earnings	44,302,000	38,319,000
Treasury Stock	527,000	525,000
Other Equity	8,907,000	12,468,000
Shareholders' Equity	64,648,000	62,228,000
Total Liabilities & Stockholders' Equity	131,164,000	136,397,000
Net Current Assets	46,594,000	44,057,000
Total Assets Less Current Liabilities	103,578,000	104,683,000
Shares Outstanding	14,430	14,431

Recent Dividends:

1. Nippon Sharyo Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Sharyo Ltd. (Japan) common.

No dividends paid.

NIPPON SHINDO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	15,618,000
Revenue	26,122,000	23,338,000	15,618,000
Direct Expenses	23,439,000	21,275,000	13,320,000
Gross Profit	2,683,000	2,063,000	2,298,000
SG&A	847,000	862,000	644,000
Other OpEx	0	0	0
Indirect Expenses	847,000	862,000	644,000
Total Operating Expenses	24,286,000	22,137,000	13,964,000
Operating Income	1,836,000	1,201,000	1,654,000
Non-Op Net Interest Income	(7,000)	(2,000)	6,000
Non-Op Gains	…	…	0
Other Non-Op	(415,000)	(397,000)	(1,054,000)
Non-Op Income	(422,000)	(399,000)	(1,048,000)
EBT Continuing	1,414,000	802,000	606,000
Taxation (current)	454,000	242,000	172,000
Taxation (deferred)	(6,000)	2,000	…
Taxation	448,000	244,000	190,000
EAT Continuing	966,000	558,000	416,000
Net Income	965,000	556,000	415,000
Dividends Per Share	15	10	…
EPS - Basic - Cont	451.37	259.86	…
EPS - Primary	451.37	259.86	176.60
EPS -Diluted - Cont	451.37	259.86	…
EPS - Diluted	451.37	259.86	…
Shares (primary)	2,137	2,138	2,355
Shares (diluted)	2,137	2,138	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	187,000	190,000
Cash, Equivs & STI	187,000	190,000
Receivables	7,960,000	7,602,000
Raw Materials	1,808,000	1,340,000
WIP	2,039,000	1,482,000
Finished Goods	1,276,000	1,239,000
Inventories - Other	0	0
Inventories	5,123,000	4,061,000
Prepayments (ST)	18,000	19,000
Other Current Assets	74,000	21,000
Current Assets	13,362,000	11,893,000
Net PPE	2,486,000	2,506,000
Intangibles Excl Goodwill	84,000	86,000
Intangibles	84,000	86,000
Other LT Assets	542,000	487,000
LT Assets	3,112,000	3,079,000
Total Assets	16,474,000	14,972,000
Accounts Payable	1,848,000	1,320,000
Accrued Exps	216,000	214,000
Accounts Payable & Accrued Expenses	2,064,000	1,534,000
Current Debt	1,500,000	1,700,000
Current Debt and Capital Leases	1,500,000	1,700,000
Other Current Liabilities	532,000	365,000
Current Liabilities	4,096,000	3,599,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	386,000	373,000
Pensions & OPEB	24,000	21,000
Other LT Liabilities	59,000	51,000
LT Liabilities	469,000	445,000
Total Liabilities	4,565,000	4,044,000
Net Assets	11,909,000	10,928,000
Common Share Capital	1,595,000	1,595,000
Share Premium	290,000	290,000
Retained Earnings	10,285,000	9,342,000
Treasury Stock	417,000	417,000
Other Equity	156,000	117,000
Shareholders' Equity	11,909,000	10,927,000
Total Liabilities & Stockholders' Equity	16,474,000	14,972,000
Net Current Assets	9,266,000	8,294,000
Total Assets Less Current Liabilities	12,378,000	11,373,000
Shares Outstanding	2,137	2,137

Recent Dividends:

1. Nippon Shindo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Shindo Co., Ltd. (Japan) common.

No dividends paid.

NIPPON SHINYAKU CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	148,255,000	…
Other Revenue	…	0	…
Revenue	160,232,000	148,255,000	144,175,000
Direct Expenses	51,116,000	50,234,000	55,980,000
Gross Profit	109,116,000	98,021,000	88,195,000
SG&A	38,011,000	34,959,000	33,870,000
D&A (OpEx)	…	…	940,000
R&D (OpEx)	34,341,000	31,676,000	24,135,000
RR&I	…	…	616,000
Other OpEx	1,312,000	(1,911,000)	(1,026,000)
Indirect Expenses	73,664,000	64,724,000	58,535,000
Total Operating Expenses	124,780,000	114,958,000	114,515,000
Operating Income	35,452,000	33,297,000	29,660,000
Non-Op Net Interest Income	…	…	(20,000)
Non-Op Gains	…	…	(86,000)
Other Non-Op	…	…	942,000
Non-Op Income	685,000	321,000	836,000
EBT Continuing	36,137,000	33,618,000	30,496,000
Taxation	3,574,000	7,762,000	7,669,000
EAT Continuing	32,563,000	25,856,000	22,827,000
Min Ints	(2,000)	(2,000)	(7,000)
Net Income	32,558,000	25,851,000	22,812,000
Dividends Per Share	31.39	28.89	29.28
EPS - Basic - Cont	483.40	383.82	338.70
EPS - Primary	483.40	383.82	338.70
EPS -Diluted - Cont	483.26	383.82	338.70
EPS - Diluted	483.26	383.82	…
Shares (primary)	67,353	67,352	67,352
Shares (diluted)	67,353	67,352	67,352

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	55,241,000	58,094,000
Short Term Investments	3,244,000	10,609,000
Cash, Equivs & STI	58,485,000	68,703,000
Receivables	42,292,000	47,237,000
Inventories	42,500,000	39,111,000
Other Current Assets	6,463,000	9,234,000
Current Assets	149,740,000	164,285,000
Net PPE	34,531,000	33,582,000
LT Investments	39,492,000	32,862,000
Intangibles Excl Goodwill	48,315,000	25,120,000
Intangibles	48,315,000	25,120,000
Deferred LT Asset Charges	5,597,000	1,766,000
Other LT Assets	5,962,000	5,789,000
LT Assets	133,897,000	99,119,000
Total Assets	283,637,000	263,404,000
Accounts Payable	16,857,000	24,706,000
Accounts Payable & Accrued Expenses	16,857,000	24,706,000
Current Debt	0	0
Current Capital Lease Obligations	1,348,000	1,720,000
Current Debt and Capital Leases	1,348,000	1,720,000
Other Current Liabilities	12,111,000	10,910,000
Current Liabilities	30,316,000	37,336,000
Long-Term Obligations	1,374,000	1,152,000
Pensions & OPEB	4,313,000	4,090,000
Other LT Liabilities	293,000	291,000
Minorities (BS)	312,000	310,000
LT Liabilities	5,980,000	5,533,000
Total Liabilities	36,609,000	43,180,000
Net Assets	247,028,000	220,224,000
Common Share Capital	5,174,000	5,174,000
Share Premium	4,491,000	4,445,000
Retained Earnings	222,640,000	198,260,000
Treasury Stock	2,459,000	2,480,000
Other Equity	17,182,000	14,825,000
Shareholders' Equity	247,028,000	220,224,000
Total Liabilities & Stockholders' Equity	283,637,000	263,404,000
Net Current Assets	119,424,000	126,949,000
Total Assets Less Current Liabilities	253,321,000	226,068,000
Shares Outstanding	67,379	67,353

Recent Dividends:

1. Nippon Shinyaku Co Ltd American Depositary Receipts.

No dividends paid.

2. Nippon Shinyaku Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	59.00		03/31/2022	06/30/2022
	57.00		09/30/2022	12/05/2022
	57.00		03/31/2023	06/30/2023
	62.00		09/30/2023	12/05/2023
	62.00		03/31/2024	06/28/2024
	62.00		09/30/2024	12/05/2024
	62.00		03/31/2025	06/30/2025

Annual Dividends:

1. Nippon Shinyaku Co Ltd American Depositary Receipts.

No dividends paid.

2. Nippon Shinyaku Co Ltd common.

2022 ..... 116.00 2023 ..... 119.00 2024 ..... 124.00
2025 ..... 62.00

NIPPON SODA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	155,199,000	154,429,000	172,811,000
Direct Expenses	110,264,000	111,729,000	123,533,000
Gross Profit	44,935,000	42,700,000	49,278,000
SG&A	28,871,000	28,827,000	32,384,000
Other OpEx	0	0	0
Indirect Expenses	28,871,000	28,827,000	32,384,000
Total Operating Expenses	139,135,000	140,556,000	155,917,000
Operating Income	16,064,000	13,873,000	16,894,000
Non-Op Net Interest Income	(268,000)	(212,000)	(265,000)
Non-Op For Curr Gains	(210,000)	1,347,000	586,000
Other Non-Op	4,682,000	6,333,000	(838,000)
Non-Op Income	4,204,000	7,468,000	(517,000)
EBT Continuing	20,268,000	21,341,000	16,377,000
Taxation (current)	3,787,000	3,146,000	5,608,000
Taxation (deferred)	1,351,000	1,487,000	1,685,000
Taxation	5,138,000	4,633,000	7,293,000
EAT Continuing	15,130,000	16,708,000	9,084,000
Min Ints	(115,000)	(91,000)	(231,000)
Equity Earns	…	…	7,841,000
Net Income	15,011,000	16,612,000	16,692,000
Dividends Per Share	140	240	240
EPS - Basic - Cont	272.56	597.43	598.78
EPS - Primary	272.56	597.43	598.78
EPS -Diluted - Cont	272.56	597.43	598.78
EPS - Diluted	272.56	597.43	…
Shares (primary)	55,076	27,806	27,877
Shares (diluted)	55,076	27,806	27,877

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,267,000	22,215,000
Cash, Equivs & STI	22,267,000	22,215,000
Receivables	50,129,000	55,015,000
Inventories	53,419,000	51,729,000
Other Current Assets	3,828,000	5,164,000
Current Assets	129,643,000	134,123,000
Net PPE	73,224,000	63,460,000
Intangibles Excl Goodwill	2,763,000	3,706,000
Intangibles	2,763,000	3,706,000
Other LT Assets	82,467,000	89,203,000

LT Assets	158,454,000	156,369,000
Total Assets	288,097,000	290,492,000
Accounts Payable	17,045,000	18,658,000
Accounts Payable & Accrued Expenses	17,045,000	18,658,000
Current Debt	26,913,000	23,795,000
Current Debt and Capital Leases	26,913,000	23,795,000
Other Current Liabilities	17,952,000	17,775,000
Current Liabilities	61,910,000	60,228,000
Long-Term Obligations	23,325,000	25,118,000
Deferred LT Liability Charges	10,675,000	11,076,000
Pensions & OPEB	1,270,000	1,283,000
Other LT Liabilities	2,813,000	3,312,000
Minorities (BS)	1,317,000	1,425,000
LT Liabilities	38,083,000	40,789,000
Total Liabilities	101,311,000	102,443,000
Net Assets	186,786,000	188,049,000
Common Share Capital	29,166,000	29,166,000
Share Premium	24,823,000	26,099,000
Retained Earnings	124,566,000	116,174,000
Treasury Stock	3,191,000	4,497,000
Other Equity	11,421,000	21,107,000
Shareholders' Equity	186,785,000	188,049,000
Total Liabilities & Stockholders' Equity	288,097,000	290,492,000
Net Current Assets	67,733,000	73,895,000
Total Assets Less Current Liabilities	226,187,000	230,264,000
Shares Outstanding	55,080	27,535

Recent Dividends:

1. Nippon Soda Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nippon Soda Co Ltd common.

No dividends paid.

NIPPON STEEL CORP (NEW)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	8,868,097,000	...
Other Revenue	...	0	...
Revenue	8,695,526,000	8,868,097,000	7,975,586,000
Direct Expenses	7,323,874,000	7,481,331,000	6,682,028,000
Gross Profit	1,371,652,000	1,386,766,000	1,293,558,000
SG&A	815,817,000	730,388,000	497,528,000
D&A (OpEx)	...	...	22,988,000
R&D (OpEx)	...	...	58,893,000
RR&I	135,277,000	90,995,000	32,810,000
Other OpEx	(502,000)	(68,954,000)	(132,844,000)
Indirect Expenses	950,592,000	752,429,000	479,375,000
Total Operating Expenses	8,274,466,000	8,233,760,000	7,161,403,000
Operating Income	421,060,000	634,337,000	814,183,000
Non-Op Net Interest Income	...	...	(12,859,000)
Non-Op Gains	...	...	(33,448,000)
Other Non-Op	...	...	(3,938,000)
Non-Op Income	(23,582,000)	(14,690,000)	(50,245,000)
EBT Continuing	397,478,000	619,647,000	763,938,000
Taxation	141,405,000	176,074,000	128,117,000
EAT Continuing	256,073,000	443,573,000	635,821,000
Min Ints	(32,744,000)	(38,526,000)	(44,715,000)
Equity Earns	126,900,000	144,326,000	102,915,000
Net Income	350,227,000	549,372,000	694,016,000
Dividends Per Share	55.85	54.64	59.45
EPS - Basic - Cont	350.92	596.59	753.66
EPS - Primary	350.92	596.59	753.66
EPS -Diluted - Cont	335.15	527.96	671.89
EPS - Diluted	335.15	527.96	671.89
Shares (primary)	998,014	920,840	920,858
Shares (diluted)	998,014	1,040,555	1,032,926

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	672,526,000	448,892,000
Short Term Investments	41,425,000	33,927,000
Cash, Equivs & STI	713,951,000	482,819,000
Receivables	1,430,435,000	1,587,979,000
Inventories	2,199,096,000	2,276,665,000
Other Current Assets	205,021,000	212,921,000
Current Assets	4,548,503,000	4,560,384,000
Net PPE	3,635,585,000	3,380,436,000
LT Investments	2,061,744,000	2,213,878,000
Goodwill	71,639,000	70,207,000
Intangibles Excl Goodwill	263,231,000	177,853,000
Intangibles	334,870,000	248,060,000
Deferred LT Asset Charges	135,074,000	75,893,000
Other LT Assets	226,682,000	235,975,000
LT Assets	6,393,955,000	6,154,242,000
Total Assets	10,942,458,000	10,714,627,000
Accounts Payable	1,671,352,000	1,890,718,000
Accounts Payable & Accrued Expenses	1,671,352,000	1,890,718,000
Current Debt	473,466,000	541,495,000
Current Debt and Capital Leases	473,466,000	541,495,000
Other Current Liabilities	190,675,000	149,661,000
Current Liabilities	2,335,493,000	2,581,874,000
Long-Term Obligations	2,034,026,000	2,170,148,000
Deferred LT Liability Charges	137,014,000	140,532,000
Pensions & OPEB	111,552,000	116,309,000
Other LT Liabilities	420,992,000	349,885,000
Minorities (BS)	520,069,000	578,150,000
LT Liabilities	2,703,584,000	2,776,874,000
Total Liabilities	5,559,146,000	5,936,898,000
Net Assets	5,383,312,000	4,777,729,000
Common Share Capital	569,519,000	419,799,000
Share Premium	578,457,000	...
Retained Earnings	3,819,934,000	3,525,585,000
Treasury Stock	58,236,000	58,149,000
Other Equity	473,637,000	890,493,000
Shareholders' Equity	5,383,311,000	4,777,728,000
Total Liabilities & Stockholders' Equity	10,942,458,000	10,714,627,000
Net Current Assets	2,213,010,000	1,978,510,000
Total Assets Less Current Liabilities	8,606,965,000	8,132,753,000
Shares Outstanding	1,045,189	921,039

Recent Dividends:

1. Nippon Steel Corp (New) common.

ExDate	Amt	Declared	Record	Payable
	0.66		03/30/2022	07/01/2022
	0.65		09/30/2022	12/12/2022

2. Nippon Steel Corp (New) American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	90.00		03/31/2022	06/24/2022
	90.00		09/30/2022	11/30/2022

3. Nippon Steel Corp (New) common.

ExDate	Amt	Declared	Record	Payable
	0.21		03/31/2023	07/06/2023
	0.17		09/29/2023	12/11/2023
	0.18		03/28/2024	07/05/2024
	0.18		09/30/2024	12/16/2024
	0.18		03/31/2025	07/07/2025

4. Nippon Steel Corp (New) American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	90.00		03/31/2023	06/26/2023
	75.00		09/30/2023	11/30/2023
	85.00		03/29/2024	06/24/2024
	80.00		09/30/2024	12/06/2024
	80.00		03/31/2025	06/25/2025

Annual Dividends:

1. Nippon Steel Corp (New) common.

2022 ..... 1.31

2. Nippon Steel Corp (New) American Depositary Receipt.

2022 ..... 180.00

3. Nippon Steel Corp (New) common.

2023 ..... 0.38 2024 ..... 0.36 2025 ..... 0.18

4. Nippon Steel Corp (New) American Depositary Receipt.

2023 ..... 165.00 2024 ..... 165.00 2025 ..... 80.00

NIPPON SYSTEMWARE CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	50,299,000	38,273,000
Other Revenue	...	0	...
Revenue	50,028,000	50,299,000	38,273,000
Direct Expenses	39,518,000	40,287,000	30,987,000
Gross Profit	10,510,000	10,012,000	7,285,000
SG&A	4,394,000	4,149,000	3,421,000
Other OpEx	0	0	0
Indirect Expenses	4,394,000	4,149,000	3,421,000
Total Operating Expenses	43,912,000	44,436,000	34,408,000
Operating Income	6,116,000	5,863,000	3,860,000
Non-Op Net Interest Income	26,000	27,000	...
Non-Op For Curr Gains	...	13,000	(3,000)
Non-Op Gains	...	...	(24,000)
Other Non-Op	(715,000)	166,000	40,000
Non-Op Income	(689,000)	206,000	13,000
EBT Continuing	5,427,000	6,069,000	3,873,000
Taxation (current)	1,805,000	1,512,000	1,233,000
Taxation (deferred)	(38,000)	268,000	...
Taxation	1,767,000	1,780,000	1,204,000
EAT Continuing	3,660,000	4,289,000	2,669,000
Net Income	3,662,000	4,287,000	2,668,000
Dividends Per Share	85	85	...
EPS - Basic - Cont	245.79	287.77	...
EPS - Primary	245.79	287.77	179.08
EPS -Diluted - Cont	245.79	287.77	...
EPS - Diluted	245.79	287.77	...
Shares (primary)	14,899	14,899	14,900
Shares (diluted)	14,899	14,899	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,666,000	18,812,000
Cash, Equivs & STI	19,666,000	18,812,000
Receivables	14,393,000	13,070,000
Raw Materials	1,000	1,000
WIP	1,273,000	647,000
Finished Goods	968,000	1,256,000
Inventories - Other	0	0
Inventories	2,242,000	1,904,000
Other Current Assets	557,000	432,000
Current Assets	36,858,000	34,218,000
Net PPE	5,772,000	5,735,000
Intangibles Excl Goodwill	403,000	322,000
Intangibles	403,000	322,000
Other LT Assets	4,116,000	3,863,000
LT Assets	10,291,000	9,920,000
Total Assets	47,149,000	44,138,000
Accounts Payable	3,174,000	3,396,000
Accrued Exps	2,026,000	1,986,000
Accounts Payable & Accrued Expenses	5,200,000	5,382,000
Other Current Liabilities	3,626,000	2,676,000
Current Liabilities	8,826,000	8,058,000
Long-Term Obligations	0	0
Pensions & OPEB	2,712,000	2,722,000
Other LT Liabilities	196,000	184,000
LT Liabilities	2,908,000	2,906,000
Total Liabilities	11,735,000	10,964,000
Net Assets	35,414,000	33,174,000
Common Share Capital	5,500,000	5,500,000
Share Premium	86,000	86,000
Retained Earnings	29,815,000	27,568,000
Treasury Stock	1,000	1,000
Other Equity	14,000	21,000
Shareholders' Equity	35,414,000	33,174,000
Total Liabilities & Stockholders' Equity	47,149,000	44,138,000

Net Current Assets	28,032,000	26,160,000
Total Assets Less Current Liabilities	38,323,000	36,080,000
Shares Outstanding	14,899	14,899

Recent Dividends:

1. Nippon Systemware Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Systemware Co., Ltd. (Japan) common.

No dividends paid.

NIPPON TELEVISION HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	423,523,000	413,979,000
Other Revenue	…	0	0
Revenue	461,915,000	423,523,000	413,979,000
Direct Expenses	298,945,000	281,582,000	271,785,000
Gross Profit	162,970,000	141,941,000	142,194,000
SG&A	108,053,000	100,063,000	95,600,000
Other OpEx	0	0	0
Indirect Expenses	108,053,000	100,063,000	95,600,000
Total Operating Expenses	406,998,000	381,645,000	367,385,000
Operating Income	54,917,000	41,878,000	46,594,000
Non-Op Net Interest Income	2,066,000	1,680,000	1,348,000
Non-Op For Curr Gains	(182,000)	208,000	(31,000)
Other Non-Op	12,289,000	7,954,000	1,170,000
Non-Op Income	14,173,000	9,842,000	2,487,000
EBT Continuing	69,090,000	51,720,000	49,081,000
Taxation (current)	22,546,000	19,202,000	15,269,000
Taxation (deferred)	(882,000)	(2,936,000)	(783,000)
Taxation	21,664,000	16,266,000	14,486,000
EAT Continuing	47,426,000	35,454,000	34,595,000
Min Ints	(1,426,000)	(794,000)	(514,000)
Net Income	46,000,000	34,660,000	34,081,000
Dividends Per Share	40	40	37
EPS - Basic - Cont	183.42	136.41	133.61
EPS - Primary	183.42	136.41	133.61
EPS -Diluted - Cont	183.37	136.41	133.28
EPS - Diluted	183.37	136.41	133.28
Shares (primary)	250,792	254,081	255,083
Shares (diluted)	250,859	254,081	255,087

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	93,293,000	112,998,000
Short Term Investments	106,010,000	57,768,000
Cash, Equivs & STI	199,303,000	170,766,000
Receivables	118,006,000	110,276,000
Inventories	5,162,000	4,406,000
Other Current Assets	29,342,000	30,750,000
Current Assets	351,813,000	316,198,000
Net PPE	253,529,000	256,384,000
Goodwill	…	10,761,000
Intangibles Excl Goodwill	29,043,000	21,313,000
Intangibles	29,043,000	32,074,000
Other LT Assets	597,732,000	578,642,000
LT Assets	880,304,000	867,100,000
Total Assets	1,232,117,000	1,183,299,000
Accounts Payable	14,418,000	14,978,000
Accrued Exps	60,950,000	59,403,000
Accounts Payable & Accrued Expenses	75,368,000	74,381,000
Current Debt	2,399,000	3,037,000
Current Debt and Capital Leases	2,399,000	3,037,000
Other Current Liabilities	40,832,000	40,864,000
Current Liabilities	118,599,000	118,282,000
Long-Term Obligations	1,424,000	2,591,000
Deferred LT Liability Charges	71,218,000	63,385,000
Pensions & OPEB	14,356,000	14,496,000
Other LT Liabilities	35,528,000	37,249,000
Minorities (BS)	31,309,000	28,702,000
LT Liabilities	122,526,000	117,721,000
Total Liabilities	272,434,000	264,705,000
Net Assets	959,683,000	918,594,000
Common Share Capital	18,600,000	18,600,000
Share Premium	35,266,000	36,051,000
Retained Earnings	766,525,000	731,225,000
Treasury Stock	19,041,000	14,740,000
Other Equity	158,333,000	147,457,000
Shareholders' Equity	959,683,000	918,593,000
Total Liabilities & Stockholders' Equity	1,232,117,000	1,183,299,000
Net Current Assets	233,214,000	197,916,000
Total Assets Less Current Liabilities	1,113,518,000	1,065,017,000
Shares Outstanding	250,361	251,970

Recent Dividends:

1. Nippon Television Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Nippon Television Holdings Inc common.

No dividends paid.

NIPPON THOMPSON CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	55,048,000	…
Other Revenue	…	0	…
Revenue	54,384,000	55,048,000	68,260,000
Direct Expenses	37,261,000	37,045,000	43,782,000
Gross Profit	17,123,000	18,003,000	24,478,000
SG&A	15,529,000	14,838,000	15,017,000
Other OpEx	0	0	0
Indirect Expenses	15,529,000	14,838,000	15,017,000
Total Operating Expenses	52,790,000	51,883,000	58,799,000
Operating Income	1,594,000	3,165,000	9,461,000
Non-Op Net Interest Income	(172,000)	(65,000)	(68,000)
Non-Op For Curr Gains	(79,000)	857,000	468,000
Other Non-Op	1,015,000	1,077,000	629,000
Non-Op Income	764,000	1,869,000	1,029,000
EBT Continuing	2,358,000	5,034,000	10,490,000
Taxation (current)	768,000	1,648,000	3,762,000
Taxation (deferred)	610,000	709,000	(742,000)
Taxation	1,378,000	2,357,000	3,020,000
EAT Continuing	980,000	2,677,000	7,470,000
Net Income	978,000	2,674,000	7,469,000
Dividends Per Share	19	19	19
EPS - Basic - Cont	14.18	37.82	104.92
EPS - Primary	14.18	37.82	104.92
EPS -Diluted - Cont	14.14	37.71	104.57
EPS - Diluted	14.14	37.71	104.57
Shares (primary)	69,018	70,714	71,196
Shares (diluted)	69,165	70,910	71,426

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	24,434,000	19,773,000
Cash, Equivs & STI	24,434,000	19,773,000
Receivables	13,986,000	13,425,000
Raw Materials	8,504,000	9,439,000
WIP	10,978,000	12,101,000
Inventories - Other	19,311,000	20,262,000
Inventories	38,793,000	41,802,000
Other Current Assets	1,949,000	2,486,000
Current Assets	79,162,000	77,486,000
Gross PPE	…	98,904,000
Accumulated Depreciation	…	(79,871,000)
Net PPE	23,677,000	23,926,000
Intangibles Excl Goodwill	1,949,000	1,650,000
Intangibles	1,949,000	1,650,000
Other LT Assets	15,877,000	16,124,000
LT Assets	41,503,000	41,700,000
Total Assets	120,666,000	119,187,000
Accounts Payable	3,977,000	4,590,000
Accrued Exps	2,842,000	2,981,000
Accounts Payable & Accrued Expenses	6,819,000	7,571,000
Current Debt	7,415,000	15,054,000
Current Capital Lease Obligations	371,000	399,000
Current Debt and Capital Leases	7,786,000	15,453,000
Other Current Liabilities	2,441,000	2,359,000
Current Liabilities	17,046,000	25,383,000
Long-Term Obligations	26,190,000	16,166,000
Deferred LT Liability Charges	462,000	47,000
Pensions & OPEB	32,000	32,000
Other LT Liabilities	1,303,000	1,394,000
LT Liabilities	27,987,000	17,639,000
Total Liabilities	45,034,000	43,022,000
Net Assets	75,632,000	76,165,000
Common Share Capital	9,533,000	9,533,000
Share Premium	12,886,000	12,886,000
Retained Earnings	45,091,000	45,451,000
Treasury Stock	2,324,000	2,430,000
Other Equity	10,445,000	10,724,000
Shareholders' Equity	75,631,000	76,164,000
Total Liabilities & Stockholders' Equity	120,666,000	119,187,000
Net Current Assets	62,116,000	52,103,000
Total Assets Less Current Liabilities	103,620,000	93,804,000
Shares Outstanding	69,129	68,865

Recent Dividends:

1. Nippon Thompson Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nippon Thompson Co Ltd common.

No dividends paid.

NIPPON TUNGSTEN CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	12,392,000	11,464,000	12,645,000
Direct Expenses	9,464,000	8,906,000	9,592,000
Gross Profit	2,928,000	2,558,000	3,053,000
SG&A	2,238,000	2,082,000	2,126,000
Other OpEx	0	0	0
Indirect Expenses	2,238,000	2,082,000	2,126,000
Total Operating Expenses	11,702,000	10,988,000	11,718,000
Operating Income	690,000	476,000	927,000
Non-Op Net Interest Income	(21,000)	(15,000)	(15,000)
Non-Op For Curr Gains	(3,000)	50,000	13,000
Other Non-Op	286,000	114,000	99,000
Non-Op Income	262,000	149,000	97,000
EBT Continuing	952,000	625,000	1,024,000
Taxation (current)	199,000	108,000	259,000
Taxation (deferred)	76,000	(7,000)	(2,000)
Taxation	275,000	101,000	257,000
EAT Continuing	677,000	524,000	767,000
Net Income	677,000	527,000	768,000
Dividends Per Share	50	50	120
EPS - Basic - Cont	139.58	108.87	317.56
EPS - Primary	139.58	108.87	317.56
EPS -Diluted - Cont	139.23	108.59	316.68
EPS - Diluted	139.23	108.59	316.68
Shares (primary)	4,848	4,842	2,416
Shares (diluted)	4,860	4,854	2,422

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,307,000	3,496,000
Cash, Equivs & STI	3,307,000	3,496,000
Receivables	4,436,000	4,315,000
Raw Materials	670,000	455,000
WIP	1,152,000	1,070,000
Inventories - Other	328,000	387,000
Inventories	2,150,000	1,912,000
Other Current Assets	252,000	303,000
Current Assets	10,145,000	10,026,000
Net PPE	3,737,000	3,435,000

Intangibles Excl Goodwill	16,000	10,000
Intangibles	16,000	10,000
Other LT Assets	3,735,000	3,665,000
LT Assets	7,488,000	7,110,000
Total Assets	17,633,000	17,137,000
Accounts Payable	833,000	962,000
Accounts Payable & Accrued Expenses	833,000	962,000
Current Debt	2,430,000	2,430,000
Current Capital Lease Obligations	19,000	21,000
Current Debt and Capital Leases	2,449,000	2,451,000
Other Current Liabilities	1,275,000	1,132,000
Current Liabilities	4,557,000	4,545,000
Long-Term Obligations	33,000	52,000
Deferred LT Liability Charges	256,000	205,000
Other LT Liabilities	224,000	221,000
LT Liabilities	513,000	478,000
Total Liabilities	5,070,000	5,024,000
Net Assets	12,563,000	12,113,000
Common Share Capital	2,509,000	2,509,000
Share Premium	2,232,000	2,230,000
Retained Earnings	7,234,000	6,800,000
Treasury Stock	308,000	314,000
Other Equity	896,000	888,000
Shareholders' Equity	12,563,000	12,113,000
Total Liabilities & Stockholders' Equity	17,633,000	17,137,000
Net Current Assets	5,588,000	5,481,000
Total Assets Less Current Liabilities	13,076,000	12,592,000
Shares Outstanding	4,850	4,844

Recent Dividends:

1. Nippon Tungsten Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nippon Tungsten Co., Ltd. (Japan) common.

No dividends paid.

NIPPON YAKIN KOGYO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	180,341,000	...
Other Revenue	...	0	...
Revenue	172,097,000	180,341,000	199,324,000
Direct Expenses	141,448,000	146,977,000	157,369,000
Gross Profit	30,649,000	33,364,000	41,955,000
SG&A	13,682,000	13,354,000	12,699,000
Other OpEx	0	0	0
Indirect Expenses	13,682,000	13,354,000	12,699,000
Total Operating Expenses	155,130,000	160,331,000	170,068,000
Operating Income	16,967,000	20,010,000	29,256,000
Non-Op Net Interest Income	(705,000)	(616,000)	(621,000)
Non-Op For Curr Gains	(51,000)	339,000	(392,000)
Other Non-Op	(120,000)	(571,000)	(412,000)
Non-Op Income	(876,000)	(848,000)	(1,425,000)
EBT Continuing	16,091,000	19,162,000	27,831,000
Taxation (current)	4,115,000	5,004,000	8,652,000
Taxation (deferred)	352,000	465,000	(524,000)
Taxation	4,467,000	5,469,000	8,128,000
EAT Continuing	11,624,000	13,693,000	19,703,000
Min Ints	(46,000)	(127,000)	...
Net Income	11,579,000	13,565,000	19,703,000
Dividends Per Share	220	200	200
EPS - Basic - Cont	819.46	933.64	1,316.79
EPS - Primary	819.46	933.64	1,316.79
EPS -Diluted - Cont	819.46	933.64	1,316.79
EPS - Diluted	819.46	933.64	1,316.79
Shares (primary)	14,130	14,529	14,963
Shares (diluted)	14,130	14,529	14,963

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,516,000	17,034,000
Cash, Equivs & STI	9,516,000	17,034,000
Receivables	26,355,000	26,716,000
Raw Materials	16,028,000	16,469,000
WIP	33,455,000	32,907,000
Inventories - Other	13,225,000	14,730,000
Inventories	62,708,000	64,106,000
Other Current Assets	3,156,000	3,948,000
Current Assets	101,735,000	111,804,000
Gross PPE	...	227,585,000
Accumulated Depreciation	...	(172,595,000)
Net PPE	106,047,000	98,683,000
Intangibles Excl Goodwill	2,909,000	2,278,000
Intangibles	2,909,000	2,278,000
Other LT Assets	6,744,000	7,185,000
LT Assets	115,700,000	108,146,000
Total Assets	217,461,000	219,988,000
Accounts Payable	16,513,000	22,883,000
Accounts Payable & Accrued Expenses	16,513,000	22,883,000
Current Debt	46,031,000	42,039,000
Current Debt and Capital Leases	46,031,000	42,039,000
Other Current Liabilities	11,610,000	11,836,000
Current Liabilities	74,154,000	76,758,000
Long-Term Obligations	32,742,000	38,846,000
Deferred LT Liability Charges	4,031,000	3,799,000
Pensions & OPEB	9,787,000	10,559,000
Other LT Liabilities	142,000	288,000
Minorities (BS)	192,000	252,000
LT Liabilities	46,702,000	53,492,000
Total Liabilities	121,047,000	130,502,000
Net Assets	96,414,000	89,486,000
Common Share Capital	24,301,000	24,301,000
Share Premium	9,542,000	9,542,000
Retained Earnings	62,436,000	53,845,000
Treasury Stock	5,058,000	3,231,000
Other Equity	5,193,000	5,029,000
Shareholders' Equity	96,414,000	89,486,000
Total Liabilities & Stockholders' Equity	217,461,000	219,988,000
Net Current Assets	27,581,000	35,046,000
Total Assets Less Current Liabilities	143,307,000	143,230,000
Shares Outstanding	14,083	14,468

Recent Dividends:

1. Nippon Yakin Kogyo Co., Ltd. preferred series 3.

No dividends paid.

2. Nippon Yakin Kogyo Co., Ltd. preferred series 2.

No dividends paid.

3. Nippon Yakin Kogyo Co., Ltd. preferred series 1.

No dividends paid.

4. Nippon Yakin Kogyo Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Nippon Yakin Kogyo Co., Ltd. preferred series 3.

No dividends paid.

2. Nippon Yakin Kogyo Co., Ltd. preferred series 2.

No dividends paid.

3. Nippon Yakin Kogyo Co., Ltd. preferred series 1.

No dividends paid.

4. Nippon Yakin Kogyo Co., Ltd. common.

No dividends paid.

NIPRO CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	586,785,000	...
Other Revenue	...	0	...
Revenue	644,586,000	586,785,000	545,199,000
Direct Expenses	453,702,000	415,465,000	381,749,000
Gross Profit	190,884,000	171,320,000	163,450,000
SG&A	164,285,000	148,985,000	145,720,000
Other OpEx	0	0	0
Indirect Expenses	164,285,000	148,985,000	145,720,000
Total Operating Expenses	617,987,000	564,450,000	527,469,000
Operating Income	26,599,000	22,335,000	17,730,000
Non-Op Net Interest Income	(5,661,000)	(4,951,000)	(3,405,000)
Non-Op For Curr Gains	(5,381,000)	2,555,000	2,125,000
Other Non-Op	3,531,000	(720,000)	1,780,000
Non-Op Income	(7,511,000)	(3,116,000)	500,000
EBT Continuing	19,088,000	19,219,000	18,230,000
Taxation (current)	12,326,000	10,049,000	6,790,000
Taxation (deferred)	91,000	(2,999,000)	4,052,000
Taxation	12,417,000	7,050,000	10,843,000
EAT Continuing	6,671,000	12,169,000	7,387,000
Min Ints	(1,555,000)	(1,060,000)	(1,359,000)
Equity Earns	...	...	(1,451,000)
Net Income	5,113,000	11,109,000	4,574,000
Dividends Per Share	25	25	22
EPS - Basic - Cont	31.36	68.12	28.05
EPS - Primary	31.36	68.12	28.05
EPS -Diluted - Cont	27.78	60.35	24.85
EPS - Diluted	27.78	60.35	24.85
Shares (primary)	163,096	163,096	163,096
Shares (diluted)	184,053	184,075	184,075

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	106,668,000	99,667,000
Cash, Equivs & STI	106,668,000	99,667,000
Receivables	160,320,000	154,878,000
Raw Materials	59,149,000	55,915,000
WIP	21,105,000	20,757,000
Inventories - Other	170,857,000	150,391,000
Inventories	251,111,000	227,063,000
Other Current Assets	56,319,000	42,558,000
Current Assets	574,418,000	524,166,000
Net PPE	503,827,000	481,508,000
Intangibles Excl Goodwill	35,505,000	35,138,000
Intangibles	35,505,000	35,138,000
Other LT Assets	56,813,000	69,009,000
LT Assets	596,145,000	585,655,000
Total Assets	1,170,564,000	1,109,821,000
Accounts Payable	83,802,000	81,502,000
Accrued Exps	9,058,000	11,000
Accounts Payable & Accrued Expenses	92,860,000	81,513,000
Current Debt	157,174,000	185,067,000
Current Capital Lease Obligations	6,653,000	4,748,000
Current Debt and Capital Leases	163,827,000	189,815,000
Other Current Liabilities	93,858,000	95,147,000
Current Liabilities	350,545,000	366,475,000
Long-Term Obligations	443,077,000	414,969,000
Deferred LT Liability Charges	2,018,000	1,619,000
Pensions & OPEB	7,828,000	6,242,000
Other LT Liabilities	55,474,000	50,727,000
Minorities (BS)	59,175,000	37,123,000
LT Liabilities	508,397,000	473,557,000
Total Liabilities	918,117,000	877,155,000
Net Assets	252,447,000	232,666,000
Common Share Capital	84,397,000	84,397,000
Retained Earnings	104,783,000	104,321,000
Treasury Stock	10,749,000	10,749,000
Other Equity	74,015,000	54,696,000
Shareholders' Equity	252,446,000	232,665,000
Total Liabilities & Stockholders' Equity	1,170,564,000	1,109,821,000
Net Current Assets	223,873,000	157,691,000
Total Assets Less Current Liabilities	820,019,000	743,346,000
Shares Outstanding	163,096	163,096

Recent Dividends:

1. Nipro Corp (Japan) common.

No dividends paid.

Annual Dividends:

1. Nipro Corp (Japan) common.

No dividends paid.

NIRECO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	9,861,203	...
Other Revenue	...	0	...
Revenue	10,756,978	9,861,203	7,899,927
Direct Expenses	6,257,638	5,931,895	5,043,020
Gross Profit	4,499,340	3,929,308	2,856,907
SG&A	2,591,919	2,542,401	2,256,147
Other OpEx	0	0	0
Indirect Expenses	2,591,919	2,542,401	2,256,147
Total Operating Expenses	8,849,557	8,474,296	7,299,167
Operating Income	1,907,421	1,386,907	600,760
Non-Op Net Interest Income	7,799	8,350	12,140
Non-Op For Curr Gains	(11,392)	(3,870)	(2,370)
Other Non-Op	170,910	76,651	24,887
Non-Op Income	167,317	81,131	34,657
EBT Continuing	2,074,738	1,468,038	635,417
Taxation (current)	559,249	493,489	167,706
Taxation (deferred)	(52,216)	(37,484)	34,273
Taxation	507,033	456,005	201,979
EAT Continuing	1,567,705	1,012,033	433,438
Min Ints	(5,140)	(771)	(883)
Net Income	1,562,563	1,011,259	432,550
Dividends Per Share	95	62	24
EPS - Basic - Cont	211.11	137.36	59.06
EPS - Primary	211.11	137.36	59.06
EPS -Diluted - Cont	208.14	135.09	58.34
EPS - Diluted	208.14	135.09	58.34
Shares (primary)	7,401	7,362	7,323
Shares (diluted)	7,506	7,485	7,413

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,815,230	4,354,239
Short Term Investments	...	30,753
Cash, Equivs & STI	4,815,230	4,384,992
Receivables	4,408,856	4,174,070
Raw Materials	1,282,535	1,039,214
WIP	1,239,139	1,059,292
Inventories - Other	1,393,825	1,446,213
Inventories	3,915,499	3,544,719
Other Current Assets	128,413	243,472
Current Assets	13,267,998	12,347,253
Net PPE	3,970,121	3,627,596
Intangibles Excl Goodwill	100,274	176,225
Intangibles	100,274	176,225
Other LT Assets	2,014,523	2,422,492
LT Assets	6,084,918	6,226,313
Total Assets	19,352,917	18,573,566
Accounts Payable	506,487	576,754
Accrued Exps	721,184	659,042
Accounts Payable & Accrued Expenses	1,227,671	1,235,796
Current Debt	16,574	21,572
Current Capital Lease Obligations	4,424	5,955
Current Debt and Capital Leases	20,998	27,527
Other Current Liabilities	704,685	735,586
Current Liabilities	1,953,354	1,998,909
Long-Term Obligations	116,659	133,222
Deferred LT Liability Charges	298,740	291,339
Pensions & OPEB	228,560	258,823
Other LT Liabilities	82,350	65,962
Minorities (BS)	20,500	15,947
LT Liabilities	726,309	749,346
Total Liabilities	2,700,163	2,764,202
Net Assets	16,652,754	15,809,364
Common Share Capital	3,094,819	3,084,630
Share Premium	4,144,491	4,134,400
Retained Earnings	8,521,013	7,446,175
Treasury Stock	236,878	252,037
Other Equity	1,129,308	1,396,196
Shareholders' Equity	16,652,753	15,809,364
Total Liabilities & Stockholders' Equity	19,352,917	18,573,566
Net Current Assets	11,314,644	10,348,344
Total Assets Less Current Liabilities	17,399,563	16,574,657
Shares Outstanding	7,412	7,377

Recent Dividends:
1. Nireco Corp common.
No dividends paid.
Annual Dividends:
1. Nireco Corp common.
No dividends paid.

NISHI-NIPPON FINANCIAL HOLDINGS INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	196,410,000	185,591,000	160,443,000
Direct Expenses	41,967,000	39,069,000	24,419,000
Gross Profit	154,443,000	146,522,000	136,024,000
SG&A	84,103,000	83,468,000	80,634,000
Other OpEx	24,803,000	27,442,000	21,713,000
Indirect Expenses	108,906,000	110,910,000	102,347,000
Total Operating Expenses	150,873,000	149,979,000	126,766,000
Operating Income	45,537,000	35,612,000	33,677,000
Non-Op Income	(520,000)	(754,000)	434,000
EBT Continuing	45,017,000	34,858,000	34,111,000
Taxation (current)	12,076,000	11,022,000	6,513,000
Taxation (deferred)	1,424,000	(374,000)	1,164,000
Taxation	13,500,000	10,648,000	7,677,000
EAT Continuing	31,517,000	24,210,000	26,434,000
Min Ints	(533,000)	(630,000)	(368,000)
Net Income	30,982,000	23,576,000	26,064,000
Dividends Per Share	75	55	45
EPS - Basic - Cont	221.37	167.11	181.56
EPS - Primary	221.37	167.11	181.56
EPS -Diluted - Cont	221.37	167.11	181.56
EPS - Diluted	221.37	167.11	181.56
Shares (primary)	139,957	141,082	143,551
Shares (diluted)	139,957	141,082	143,551

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,685,849,000	2,219,863,000
Cash, Equivs & STI	1,685,849,000	2,219,863,000
Other Current Assets	0	0
Current Assets	1,685,849,000	2,219,863,000
Net PPE	115,006,000	115,958,000
Intangibles Excl Goodwill	6,263,000	5,193,000
Intangibles	6,263,000	5,193,000
Other LT Assets	93,818,000	101,896,000
LT Assets	215,087,000	223,047,000
Total Assets	13,582,451,000	13,483,062,000
Long-Term Obligations	0	0
Pensions & OPEB	1,989,000	2,220,000
Minorities (BS)	10,561,000	10,183,000
Total Liabilities	13,034,881,000	12,908,440,000
Net Assets	547,570,000	574,622,000
Common Share Capital	50,000,000	50,000,000
Share Premium	116,515,000	117,584,000
Retained Earnings	365,262,000	341,349,000
Treasury Stock	7,521,000	6,584,000
Other Equity	23,313,000	72,273,000
Shareholders' Equity	547,569,000	574,622,000
Total Liabilities & Stockholders' Equity	13,582,451,000	13,483,062,000
Shares Outstanding	139,285	140,288

Recent Dividends:
1. Nishi-Nippon Financial Holdings Inc common.
No dividends paid.
Annual Dividends:
1. Nishi-Nippon Financial Holdings Inc common.
No dividends paid.

NISHI-NIPPON RAILROAD CO., LTD. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	443,495,000	411,649,000	427,159,000
Direct Expenses	385,479,000	355,558,000	387,695,000
Gross Profit	58,016,000	56,091,000	39,464,000
SG&A	31,360,000	30,213,000	24,998,000
D&A (OpEx)	...	...	2,704,000
Other OpEx	0	0	1,309,000
Indirect Expenses	31,360,000	30,213,000	29,011,000
Total Operating Expenses	416,839,000	385,771,000	416,706,000
Operating Income	26,656,000	25,878,000	10,453,000
Non-Op Net Interest Income	(1,934,000)	(1,670,000)	(2,159,000)
Non-Op For Curr Gains	631,000	...	...
Other Non-Op	5,536,000	15,221,000	7,077,000
Non-Op Income	4,233,000	13,551,000	4,918,000
EBT Continuing	30,889,000	39,429,000	15,371,000
Taxation (current)	9,598,000	8,080,000	3,340,000
Taxation (deferred)	(219,000)	5,766,000	1,869,000
Taxation	9,379,000	13,846,000	5,210,000
EAT Continuing	21,510,000	25,583,000	10,161,000
Min Ints	(698,000)	(858,000)	(1,054,000)
Equity Earns	...	...	767,000
Net Income	20,810,000	24,723,000	9,873,000
Dividends Per Share	40	40	30
EPS - Basic - Cont	267.21	314	125.31
EPS - Primary	267.21	314	125.31
EPS -Diluted - Cont	266.78	313.41	124.91
EPS - Diluted	266.78	313.41	124.91
Shares (primary)	77,880	78,738	78,796
Shares (diluted)	78,004	78,885	79,045

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	51,318,000	69,624,000
Cash, Equivs & STI	51,318,000	69,624,000
Receivables	63,090,000	48,886,000
Raw Materials	2,499,000	2,225,000
WIP	281,000	258,000
Inventories - Other	82,727,000	71,055,000
Inventories	85,507,000	73,538,000
Other Current Assets	17,768,000	16,730,000
Current Assets	217,683,000	208,778,000
Net PPE	457,627,000	416,088,000
Intangibles Excl Goodwill	4,577,000	3,968,000
Intangibles	4,577,000	3,968,000
Other LT Assets	102,238,000	98,168,000
LT Assets	564,442,000	518,224,000
Total Assets	782,126,000	727,002,000
Accounts Payable	55,460,000	65,018,000
Accrued Exps	7,580,000	7,088,000
Accounts Payable & Accrued Expenses	63,040,000	72,106,000
Current Debt	56,064,000	57,161,000
Current Debt and Capital Leases	56,064,000	57,161,000
Other Current Liabilities	38,001,000	41,566,000
Current Liabilities	157,105,000	170,833,000
Long-Term Obligations	310,096,000	259,677,000
Deferred LT Liability Charges	4,268,000	3,993,000
Pensions & OPEB	12,894,000	17,010,000
Other LT Liabilities	41,723,000	39,649,000
Minorities (BS)	6,774,000	6,542,000
LT Liabilities	368,981,000	320,329,000
Total Liabilities	532,860,000	497,705,000
Net Assets	249,266,000	229,297,000
Common Share Capital	26,157,000	26,157,000
Share Premium	12,137,000	12,137,000
Retained Earnings	182,591,000	164,941,000
Treasury Stock	4,471,000	1,576,000
Other Equity	32,851,000	27,638,000
Shareholders' Equity	249,265,000	229,297,000
Total Liabilities & Stockholders' Equity	782,126,000	727,002,000
Net Current Assets	60,578,000	37,945,000
Total Assets Less Current Liabilities	625,021,000	556,169,000
Shares Outstanding	77,475	78,686

Recent Dividends:
1. Nishi-Nippon Railroad Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Nishi-Nippon Railroad Co., Ltd. (Japan) common.
No dividends paid.

NISHIKAWA RUBBER COMPANY, LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	117,904,000	98,167,000
Other Revenue	…	0	0
Revenue	120,639,000	117,904,000	98,167,000
Direct Expenses	99,211,000	99,207,000	86,078,000
Gross Profit	21,428,000	18,697,000	12,089,000
SG&A	14,103,000	12,141,000	11,320,000
Other OpEx	0	0	0
Indirect Expenses	14,103,000	12,141,000	11,320,000
Total Operating Expenses	113,314,000	111,348,000	97,398,000
Operating Income	7,325,000	6,556,000	769,000
Non-Op Net Interest Income	(256,000)	(368,000)	(216,000)
Non-Op For Curr Gains	(1,264,000)	1,425,000	557,000
Other Non-Op	1,832,000	499,000	1,234,000
Non-Op Income	312,000	1,556,000	1,575,000
EBT Continuing	7,637,000	8,112,000	2,344,000
Taxation (current)	2,023,000	2,514,000	1,186,000
Taxation (deferred)	645,000	71,000	130,000
Taxation	2,668,000	2,585,000	1,316,000
EAT Continuing	4,969,000	5,527,000	1,028,000
Min Ints	(1,010,000)	(488,000)	1,081,000
Net Income	3,957,000	5,038,000	2,109,000
Dividends Per Share	104.50	44	40
EPS - Basic - Cont	102.49	261.46	109.51
EPS - Primary	102.49	261.46	109.51
EPS -Diluted - Cont	102.49	261.46	109.51
EPS - Diluted	102.49	261.46	109.51
Shares (primary)	38,615	19,272	19,259
Shares (diluted)	38,615	19,272	19,259

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	47,808,000	43,262,000
Short Term Investments	2,110,000	2,100,000
Cash, Equivs & STI	49,918,000	45,362,000
Receivables	16,792,000	16,894,000
Raw Materials	2,901,000	3,277,000
WIP	1,151,000	1,241,000
Finished Goods	3,302,000	3,724,000
Inventories - Other	0	0
Inventories	7,354,000	8,242,000
Current Tax Assets	108,000	46,000
Other Current Assets	1,948,000	1,773,000
Current Assets	76,120,000	72,317,000
Net PPE	29,671,000	30,291,000
Intangibles Excl Goodwill	1,332,000	1,283,000
Intangibles	1,332,000	1,283,000
Other LT Assets	31,277,000	33,840,000
LT Assets	62,280,000	65,414,000
Total Assets	138,400,000	137,732,000
Accounts Payable	10,122,000	10,885,000
Accounts Payable & Accrued Expenses	10,122,000	10,885,000
Current Debt	11,115,000	10,590,000
Current Debt and Capital Leases	11,115,000	10,590,000
Other Current Liabilities	8,687,000	10,243,000
Current Liabilities	29,924,000	31,718,000
Long-Term Obligations	7,310,000	8,024,000
Deferred LT Liability Charges	6,915,000	7,906,000
Pensions & OPEB	458,000	418,000
Other LT Liabilities	2,071,000	2,155,000
Minorities (BS)	3,785,000	2,968,000
LT Liabilities	16,754,000	18,503,000
Total Liabilities	50,464,000	53,189,000
Net Assets	87,936,000	84,543,000
Common Share Capital	3,364,000	3,364,000
Share Premium	3,555,000	3,539,000
Retained Earnings	60,396,000	57,404,000
Treasury Stock	773,000	795,000
Other Equity	21,394,000	21,030,000
Shareholders' Equity	87,936,000	84,542,000
Total Liabilities & Stockholders' Equity	138,400,000	137,732,000
Net Current Assets	46,196,000	40,599,000
Total Assets Less Current Liabilities	108,476,000	106,014,000
Shares Outstanding	38,627	19,295

Recent Dividends:

1. Nishikawa Rubber Company, Ltd. common.
No dividends paid.

Annual Dividends:

1. Nishikawa Rubber Company, Ltd. common.
No dividends paid.

NISHIMATSU CONSTRUCTION CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	401,632,000	…
Other Revenue	…	1,000	…
Revenue	366,811,000	401,633,000	339,757,000
Direct Expenses	322,702,000	360,846,000	306,037,000
Gross Profit	44,109,000	40,787,000	33,720,000
SG&A	23,009,000	21,959,000	21,104,000
Other OpEx	0	0	0
Indirect Expenses	23,009,000	21,959,000	21,104,000
Total Operating Expenses	345,711,000	382,805,000	327,141,000
Operating Income	21,100,000	18,828,000	12,616,000
Non-Op Net Interest Income	(1,173,000)	(523,000)	(622,000)
Non-Op For Curr Gains	(521,000)	872,000	194,000
Other Non-Op	5,137,000	(254,000)	1,408,000
Non-Op Income	3,443,000	95,000	980,000
EBT Continuing	24,543,000	18,923,000	13,596,000
Taxation (current)	5,399,000	3,997,000	4,185,000
Taxation (deferred)	1,561,000	2,350,000	(343,000)
Taxation	6,960,000	6,347,000	3,842,000
EAT Continuing	17,583,000	12,576,000	9,754,000
Min Ints	(36,000)	(184,000)	(105,000)
Net Income	17,543,000	12,388,000	9,648,000
Dividends Per Share	220	220	221
EPS - Basic - Cont	444.46	313.86	244.43
EPS - Primary	444.46	313.86	244.43
EPS -Diluted - Cont	444.46	313.86	244.43
EPS - Diluted	444.46	313.86	244.43
Shares (primary)	39,471	39,471	39,472
Shares (diluted)	39,471	39,471	39,472

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	43,418,000	56,532,000
Cash, Equivs & STI	43,418,000	56,532,000
Receivables	213,568,000	204,626,000
Raw Materials	877,000	751,000
WIP	15,101,000	…
Inventories - Other	3,672,000	20,572,000
Inventories	19,650,000	21,323,000
Prepayments (ST)	13,418,000	19,397,000
Other Current Assets	9,093,000	10,107,000
Current Assets	299,147,000	311,985,000
Gross PPE	…	100,707,000
Accumulated Depreciation	…	(39,005,000)
Net PPE	182,842,000	168,821,000
LT Investments	…	82,965,000
Intangibles Excl Goodwill	8,312,000	7,350,000
Intangibles	8,312,000	7,350,000
LT Receivables	…	(373,000)
Deferred LT Asset Charges	…	173,000
Other LT Assets	101,744,000	8,702,000
LT Assets	292,898,000	267,638,000
Total Assets	592,046,000	579,624,000
Accounts Payable	63,830,000	80,942,000
Accrued Exps	114,000	96,000
Accounts Payable & Accrued Expenses	63,944,000	81,038,000
Current Debt	77,848,000	69,929,000
Current Debt and Capital Leases	77,848,000	69,929,000
Other Current Liabilities	119,067,000	120,347,000
Current Liabilities	260,859,000	271,314,000
Long-Term Obligations	136,364,000	116,221,000
Deferred LT Liability Charges	253,000	1,357,000
Pensions & OPEB	6,317,000	6,361,000
Other LT Liabilities	7,062,000	7,514,000
Minorities (BS)	9,047,000	8,037,000
LT Liabilities	149,996,000	131,453,000
Total Liabilities	419,902,000	410,804,000
Net Assets	172,144,000	168,820,000
Common Share Capital	23,513,000	23,513,000
Share Premium	20,795,000	20,792,000
Retained Earnings	122,249,000	163,358,000
Treasury Stock	8,220,000	57,344,000
Other Equity	13,806,000	18,500,000
Shareholders' Equity	172,143,000	168,819,000
Total Liabilities & Stockholders' Equity	592,046,000	579,624,000
Net Current Assets	38,288,000	40,671,000
Total Assets Less Current Liabilities	331,187,000	308,310,000
Shares Outstanding	39,471	39,472

Recent Dividends:

1. Nishimatsu Construction Co., Ltd. common.
No dividends paid.

Annual Dividends:

1. Nishimatsu Construction Co., Ltd. common.
No dividends paid.

NISSAN CHEMICAL CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	226,705,000	…
Other Revenue	…	0	…
Revenue	251,365,000	226,705,000	228,065,000
Direct Expenses	134,823,000	121,930,000	121,262,000
Gross Profit	116,542,000	104,775,000	106,803,000
SG&A	59,708,000	56,572,000	54,519,000
Other OpEx	0	0	0
Indirect Expenses	59,708,000	56,572,000	54,519,000
Total Operating Expenses	194,531,000	178,502,000	175,781,000
Operating Income	56,834,000	48,203,000	52,284,000
Non-Op Net Interest Income	(437,000)	(365,000)	(49,000)
Non-Op For Curr Gains	(153,000)	2,210,000	1,296,000
Other Non-Op	3,229,000	1,737,000	1,588,000
Non-Op Income	2,639,000	3,582,000	2,835,000
EBT Continuing	59,473,000	51,785,000	55,119,000
Taxation (current)	17,348,000	12,847,000	14,554,000
Taxation (deferred)	(828,000)	730,000	633,000
Taxation	16,520,000	13,577,000	15,187,000
EAT Continuing	42,953,000	38,208,000	39,932,000
Min Ints	92,000	(172,000)	(329,000)
Equity Earns	…	…	1,485,000
Net Income	43,043,000	38,033,000	41,087,000
Dividends Per Share	167.08	158.64	141.34
EPS - Basic - Cont	313.26	272.82	291.36
EPS - Primary	313.26	272.82	291.36
EPS -Diluted - Cont	313.26	272.82	291.36
EPS - Diluted	313.26	272.82	…
Shares (primary)	137,405	139,408	141,020
Shares (diluted)	137,405	139,408	141,020

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,454,000	22,738,000
Short Term Investments	2,257,000	2,152,000
Cash, Equivs & STI	29,711,000	24,890,000
Receivables	91,213,000	91,708,000
Raw Materials	22,624,000	21,370,000
WIP	19,000	5,000
Inventories - Other	57,505,000	56,804,000
Inventories	80,148,000	78,179,000

Other Current Assets	9,280,000	7,191,000	
Current Assets	210,352,000	201,968,000	
Net PPE	72,424,000	77,372,000	
Intangibles Excl Goodwill	13,463,000	10,747,000	
Intangibles	13,463,000	10,747,000	
Other LT Assets	34,524,000	33,370,000	
LT Assets	120,411,000	121,489,000	
Total Assets	330,763,000	323,458,000	
Accounts Payable	19,877,000	20,427,000	
Accounts Payable & Accrued Expenses	19,877,000	20,427,000	
Current Debt	29,497,000	39,696,000	
Current Debt and Capital Leases	29,497,000	39,696,000	
Other Current Liabilities	29,844,000	26,440,000	
Current Liabilities	79,218,000	86,563,000	
Long-Term Obligations	10,977,000	1,284,000	
Deferred LT Liability Charges	1,063,000	1,431,000	
Pensions & OPEB	542,000	467,000	
Other LT Liabilities	2,781,000	2,809,000	
Minorities (BS)	2,889,000	3,432,000	
LT Liabilities	15,363,000	5,991,000	
Total Liabilities	97,471,000	95,986,000	
Net Assets	233,292,000	227,472,000	
Common Share Capital	18,942,000	18,942,000	
Share Premium	13,613,000	13,613,000	
Retained Earnings	192,928,000	182,327,000	
Treasury Stock	2,590,000	943,000	
Other Equity	10,398,000	13,532,000	
Shareholders' Equity	233,291,000	227,471,000	
Total Liabilities & Stockholders' Equity	330,763,000	323,458,000	
Net Current Assets	131,134,000	115,405,000	
Total Assets Less Current Liabilities	251,545,000	236,895,000	
Shares Outstanding	136,282	138,613	

Recent Dividends:

1. Nissan Chemical Corp common.

ExDate	Amt	Declared	Record	Payable
	72.00		03/31/2022	06/29/2022
	70.00		09/30/2022	12/05/2022
	94.00		03/31/2023	06/29/2023
	70.00		09/30/2023	12/04/2023
	94.00		03/29/2024	06/27/2024
	70.00		09/30/2024	12/09/2024
	104.00		03/31/2025	06/27/2025

2. Nissan Chemical Corp American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Nissan Chemical Corp common.

2022 ..... 142.00 2023 ..... 164.00 2024 ..... 164.00
2025 ..... 104.00

2. Nissan Chemical Corp American Depositary Receipt.

No dividends paid.

NISSAN MOTOR CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	12,685,716,000	...
Other Revenue	...	0	...
Revenue	12,633,214,000	12,685,716,000	10,596,695,000
Direct Expenses	10,939,854,000	10,618,802,000	8,882,846,000
Gross Profit	1,693,360,000	2,066,914,000	1,713,849,000
SG&A	1,623,562,000	1,498,196,000	1,277,072,000
D&A (OpEx)	...	...	59,668,000
Other OpEx	0	0	0
Indirect Expenses	1,623,562,000	1,498,196,000	1,336,740,000
Total Operating Expenses	12,563,416,000	12,116,998,000	10,219,586,000
Operating Income	69,798,000	568,718,000	377,109,000
Non-Op Net Interest Income	(23,566,000)	(14,516,000)	(23,769,000)
Non-Op For Curr Gains	(49,040,000)	(69,165,000)	(51,948,000)
Other Non-Op	(410,810,000)	114,188,000	(70,231,000)
Non-Op Income	(483,416,000)	30,507,000	(145,948,000)
EBT Continuing	(413,618,000)	599,225,000	231,161,000
Taxation (current)	265,142,000	233,587,000	196,619,000
Taxation (deferred)	(18,675,000)	(83,914,000)	(35,382,000)
Taxation	246,467,000	149,673,000	161,237,000
EAT Continuing	(660,085,000)	449,552,000	69,924,000
Min Ints	(10,813,000)	(22,903,000)	(19,299,000)
Equity Earns	...	...	171,275,000
Net Income	(670,898,000)	426,649,000	221,900,000
Dividends Per Share	30.33	29.82	9.92
EPS - Basic - Cont	(187.08)	110.47	56.67
EPS - Primary	(187.08)	110.47	56.67
EPS -Diluted - Cont	(187.08)	110.47	56.67
EPS - Diluted	(187.08)	110.47	56.67
Shares (primary)	3,586,245	3,862,122	3,915,382
Shares (diluted)	3,586,245	3,862,122	3,915,382

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,961,513,000	1,896,401,000
Short Term Investments	236,000,000	235,745,000
Cash, Equivs & STI	2,197,513,000	2,132,146,000
Receivables	7,670,603,000	7,899,344,000
Raw Materials	588,031,000	676,438,000
WIP	80,039,000	100,166,000
Inventories - Other	1,004,235,000	1,279,001,000
Inventories	1,672,305,000	2,055,605,000
Other Current Assets	783,046,000	796,505,000
Current Assets	12,323,467,000	12,883,600,000
Net PPE	4,332,060,000	4,763,510,000
Intangibles Excl Goodwill	216,554,000	186,469,000
Intangibles	216,554,000	186,469,000
Other LT Assets	2,148,870,000	2,017,009,000
LT Assets	6,697,484,000	6,966,988,000
Total Assets	19,024,060,000	19,855,151,000
Accounts Payable	2,070,387,000	2,229,210,000
Accrued Exps	1,092,732,000	1,119,093,000
Accounts Payable & Accrued Expenses	3,163,119,000	3,348,303,000
Current Debt	3,615,743,000	2,401,299,000
Current Capital Lease Obligations	44,400,000	46,784,000
Current Debt and Capital Leases	3,660,143,000	2,448,083,000
Other Current Liabilities	1,246,928,000	1,130,553,000
Current Liabilities	8,070,190,000	6,926,939,000
Long-Term Obligations	4,369,888,000	5,272,844,000
Deferred LT Liability Charges	230,872,000	266,541,000
Pensions & OPEB	164,516,000	154,439,000
Other LT Liabilities	743,246,000	763,845,000
Minorities (BS)	486,805,000	488,592,000
LT Liabilities	5,508,522,000	6,457,669,000
Total Liabilities	14,065,517,000	13,873,200,000
Net Assets	4,958,543,000	5,981,951,000
Common Share Capital	605,814,000	605,814,000
Share Premium	825,756,000	826,151,000
Retained Earnings	3,415,475,000	4,285,508,000
Treasury Stock	88,284,000	111,377,000
Other Equity	199,782,000	375,855,000
Shareholders' Equity	4,958,543,000	5,981,951,000
Total Liabilities & Stockholders' Equity	19,024,060,000	19,855,151,000
Net Current Assets	4,253,277,000	5,956,661,000
Total Assets Less Current Liabilities	10,953,870,000	12,928,212,000
Shares Outstanding	3,492,272	3,740,203

Recent Dividends:

1. Nissan Motor Co., Ltd. common.

No dividends paid.

2. Nissan Motor Co., Ltd. American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Nissan Motor Co., Ltd. common.

No dividends paid.

2. Nissan Motor Co., Ltd. American Depositary Receipts.

No dividends paid.

NISSAN SHATAI CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	301,071,000	...
Other Revenue	...	0	...
Revenue	350,508,000	301,071,000	307,521,000
Direct Expenses	338,187,000	292,633,000	295,930,000
Gross Profit	12,321,000	8,438,000	11,591,000
SG&A	7,173,000	7,458,000	7,199,000
D&A (OpEx)	44,000	12,000	...
Other OpEx	0	0	0
Indirect Expenses	7,217,000	7,470,000	7,199,000
Total Operating Expenses	345,404,000	300,103,000	303,129,000
Operating Income	5,104,000	968,000	4,392,000
Non-Op Net Interest Income	429,000	262,000	286,000
Other Non-Op	(1,441,000)	(503,000)	510,000
Non-Op Income	(1,012,000)	(241,000)	796,000
EBT Continuing	4,092,000	727,000	5,188,000
Taxation (current)	449,000	126,000	753,000
Taxation (deferred)	607,000	192,000	552,000
Taxation	1,056,000	318,000	1,306,000
EAT Continuing	3,036,000	409,000	3,882,000
Net Income	3,033,000	407,000	3,883,000
Dividends Per Share	13	13	13
EPS - Basic - Cont	22.39	3.01	28.67
EPS - Primary	22.39	3.01	28.67
EPS -Diluted - Cont	22.39	3.01	28.67
EPS - Diluted	22.39	3.01	...
Shares (primary)	135,453	135,453	135,453
Shares (diluted)	135,453	135,453	135,453

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	70,883,000	678,000
Short Term Investments	...	40,000,000
Cash, Equivs & STI	70,883,000	40,678,000
Receivables	97,957,000	94,731,000
Raw Materials	4,415,000	3,604,000
WIP	746,000	826,000
Inventories - Other	0	0
Inventories	5,161,000	4,430,000
Other Current Assets	218,000	191,000
Current Assets	174,219,000	140,030,000
Net PPE	86,787,000	80,622,000
LT Investments	...	30,324,000
Intangibles Excl Goodwill	2,129,000	...
Intangibles	2,129,000	2,251,000
Deferred LT Asset Charges	...	1,884,000
Other LT Assets	6,777,000	3,264,000
LT Assets	95,693,000	118,345,000
Total Assets	269,913,000	258,376,000
Accounts Payable	56,827,000	39,232,000
Accrued Exps	8,779,000	8,638,000
Accounts Payable & Accrued Expenses	65,606,000	47,870,000
Current Debt	0	0
Current Capital Lease Obligations	15,421,000	12,393,000
Current Debt and Capital Leases	15,421,000	12,393,000
Other Current Liabilities	7,447,000	8,129,000
Current Liabilities	88,474,000	68,392,000
Long-Term Obligations	0	0
Pensions & OPEB	1,311,000	1,690,000
Other LT Liabilities	3,566,000	13,959,000
LT Liabilities	4,877,000	15,649,000
Total Liabilities	93,351,000	84,042,000
Net Assets	176,562,000	174,334,000
Common Share Capital	7,904,000	7,904,000
Share Premium	8,317,000	8,317,000
Retained Earnings	153,121,000	151,849,000
Other Equity	7,219,000	6,263,000
Shareholders' Equity	176,561,000	174,333,000
Total Liabilities & Stockholders' Equity	269,913,000	258,376,000
Net Current Assets	85,745,000	71,638,000
Total Assets Less Current Liabilities	181,439,000	189,984,000
Shares Outstanding	135,453	135,453

Recent Dividends:

1. Nissan Shatai Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Nissan Shatai Co., Ltd. (Japan) common.
No dividends paid.

NISSAN TOKYO SALES HOLDINGS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	148,972,000	137,659,000
Other Revenue	…	0	0
Revenue	141,605,000	148,972,000	137,659,000
Direct Expenses	106,199,000	112,045,000	104,115,000
Gross Profit	35,406,000	36,927,000	33,544,000
SG&A	27,993,000	28,217,000	27,145,000
Other OpEx	0	0	0
Indirect Expenses	27,993,000	28,217,000	27,145,000
Total Operating Expenses	134,192,000	140,262,000	131,260,000
Operating Income	7,413,000	8,710,000	6,399,000
Non-Op Net Interest Income	(125,000)	(94,000)	(108,000)
Other Non-Op	(639,000)	3,315,000	(778,000)
Non-Op Income	(764,000)	3,221,000	(886,000)
EBT Continuing	6,649,000	11,931,000	5,513,000
Taxation (current)	2,158,000	4,332,000	2,129,000
Taxation (deferred)	178,000	229,000	(59,000)
Taxation	2,336,000	4,561,000	2,070,000
EAT Continuing	4,313,000	7,370,000	3,443,000
Min Ints	…	(32,000)	(182,000)
Net Income	4,312,000	7,337,000	3,261,000
Dividends Per Share	24	24	15
EPS - Basic - Cont	67.07	110.49	49.17
EPS - Primary	67.07	110.49	49.17
EPS -Diluted - Cont	67.07	110.49	49.17
EPS - Diluted	67.07	110.49	49.17
Shares (primary)	64,300	66,409	66,330
Shares (diluted)	64,300	66,409	66,330

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,741,000	21,343,000
Cash, Equivs & STI	16,741,000	21,343,000
Receivables	3,673,000	3,209,000
WIP	491,000	403,000
Supplies	40,000	38,000
Inventories - Other	12,755,000	14,513,000
Inventories	13,286,000	14,954,000
Other Current Assets	2,605,000	1,526,000
Current Assets	36,305,000	41,032,000
Net PPE	50,407,000	42,916,000
Intangibles Excl Goodwill	808,000	940,000
Intangibles	808,000	940,000
Other LT Assets	9,560,000	9,423,000
LT Assets	60,775,000	53,279,000
Total Assets	97,081,000	94,311,000
Accounts Payable	10,755,000	12,014,000
Accounts Payable & Accrued Expenses	10,755,000	12,014,000
Current Debt	1,679,000	1,200,000
Current Capital Lease Obligations	265,000	301,000
Current Debt and Capital Leases	1,944,000	1,501,000
Other Current Liabilities	14,009,000	16,719,000
Current Liabilities	26,708,000	30,234,000
Long-Term Obligations	7,930,000	300,000
Deferred LT Liability Charges	936,000	885,000
Pensions & OPEB	962,000	1,043,000
Other LT Liabilities	3,899,000	4,365,000
LT Liabilities	13,727,000	6,593,000
Total Liabilities	40,436,000	36,827,000
Net Assets	56,645,000	57,484,000
Common Share Capital	13,752,000	13,752,000
Share Premium	248,000	248,000
Retained Earnings	39,969,000	37,455,000
Treasury Stock	3,011,000	54,000
Other Equity	5,686,000	6,083,000
Shareholders' Equity	56,644,000	57,484,000
Total Liabilities & Stockholders' Equity	97,081,000	94,311,000
Net Current Assets	9,597,000	10,798,000
Total Assets Less Current Liabilities	70,373,000	64,077,000
Shares Outstanding	59,448	66,433

Recent Dividends:
1. Nissan Tokyo Sales Holdings Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Nissan Tokyo Sales Holdings Co., Ltd. common.
No dividends paid.

NISSEI PLASTIC INDUSTRIAL CO. LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)	2023
Revenue	47,493,000	47,068,000	52,205,000
Direct Expenses	33,843,000	33,065,000	36,005,000
Gross Profit	13,650,000	14,003,000	16,200,000
SG&A	13,208,000	13,297,000	13,518,000
Other OpEx	0	0	0
Indirect Expenses	13,208,000	13,297,000	13,518,000
Total Operating Expenses	47,051,000	46,362,000	49,523,000
Operating Income	442,000	706,000	2,682,000
Non-Op Net Interest Income	(211,000)	(113,000)	(84,000)
Non-Op For Curr Gains	(337,000)	(600,000)	(535,000)
Other Non-Op	366,000	580,000	363,000
Non-Op Income	(182,000)	(133,000)	(256,000)
EBT Continuing	260,000	573,000	2,426,000
Taxation (current)	545,000	485,000	1,178,000
Taxation (deferred)	(358,000)	592,000	(563,000)
Taxation	187,000	1,077,000	615,000
EAT Continuing	73,000	(504,000)	1,811,000
Min Ints	…	…	23,000
Net Income	76,000	(503,000)	1,835,000
Dividends Per Share	35	35	35
EPS - Basic - Cont	3.98	(26.16)	94.13
EPS - Primary	3.98	(26.16)	94.13
EPS -Diluted - Cont	3.92	(26.16)	92.07
EPS - Diluted	3.92	(26.16)	92.07
Shares (primary)	19,187	19,220	19,503
Shares (diluted)	19,388	19,220	19,940
Taxation (Cumu)	…	1,077,000	…
EPS - Primary (Cumu)	…	(26.16)	…
EPS - Diluted (Cumu)	…	(26.16)	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)
Cash & Equivalents	6,750,000	8,454,000
Cash, Equivs & STI	6,750,000	8,454,000
Receivables	10,860,000	10,719,000
Raw Materials	11,657,000	13,401,000
WIP	6,506,000	6,700,000
Inventories - Other	23,350,000	18,864,000
Inventories	41,513,000	38,965,000
Current Tax Assets	182,000	162,000
Other Current Assets	1,186,000	3,892,000
Current Assets	60,491,000	62,192,000
Net PPE	20,536,000	18,848,000
Intangibles Excl Goodwill	452,000	404,000
Intangibles	452,000	404,000
Other LT Assets	5,000,000	5,195,000
LT Assets	25,988,000	24,447,000
Total Assets	86,479,000	86,639,000
Accounts Payable	7,026,000	10,109,000
Accounts Payable & Accrued Expenses	7,026,000	10,109,000
Current Debt	20,102,000	13,895,000
Current Capital Lease Obligations	196,000	178,000
Current Debt and Capital Leases	20,298,000	14,073,000
Other Current Liabilities	4,038,000	6,680,000
Current Liabilities	31,362,000	30,862,000
Long-Term Obligations	10,219,000	12,370,000
Deferred LT Liability Charges	23,000	10,000
Pensions & OPEB	2,820,000	2,948,000
Other LT Liabilities	158,000	170,000
Minorities (BS)	1,000	1,000
LT Liabilities	13,220,000	15,498,000
Total Liabilities	44,584,000	46,361,000
Net Assets	41,895,000	40,278,000
Common Share Capital	5,362,000	5,362,000
Share Premium	5,325,000	5,307,000
Retained Earnings	25,810,000	26,892,000
Treasury Stock	1,906,000	2,030,000
Other Equity	7,304,000	4,746,000
Shareholders' Equity	41,895,000	40,277,000
Total Liabilities & Stockholders' Equity	86,479,000	86,639,000
Net Current Assets	29,129,000	31,330,000
Total Assets Less Current Liabilities	55,117,000	55,777,000
Shares Outstanding	19,236	19,038

Recent Dividends:
1. Nissei Plastic Industrial Co. Ltd. common.
No dividends paid.
Annual Dividends:
1. Nissei Plastic Industrial Co. Ltd. common.
No dividends paid.

NISSHIN GROUP HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	81,023,654	…
Other Revenue	…	0	…
Revenue	76,235,977	81,023,654	82,348,045
Direct Expenses	65,823,741	70,401,625	71,446,665
Gross Profit	10,412,236	10,622,029	10,901,380
SG&A	6,964,408	7,093,295	6,706,598
Other OpEx	0	0	0
Indirect Expenses	6,964,408	7,093,295	6,706,598
Total Operating Expenses	72,788,149	77,494,920	78,153,263
Operating Income	3,447,828	3,528,734	4,194,782
Non-Op Net Interest Income	(519,106)	(398,161)	(424,447)
Other Non-Op	134,232	104,870	328,130
Non-Op Income	(384,874)	(293,291)	(96,317)
EBT Continuing	3,062,954	3,235,443	4,098,465
Taxation (current)	1,074,825	1,053,807	1,250,758
Taxation (deferred)	(55,774)	73,174	65,264
Taxation	1,019,051	1,126,981	1,316,022
EAT Continuing	2,043,903	2,108,462	2,782,443
Min Ints	13,713	(3,192)	(19,407)
Net Income	2,057,620	2,105,269	2,763,036
Dividends Per Share	23	23	22
EPS - Basic - Cont	44.02	45.03	59.12
EPS - Primary	44.02	45.03	59.12
EPS -Diluted - Cont	44.02	45.03	59.12
EPS - Diluted	44.02	45.03	59.12
Shares (primary)	46,734	46,743	46,736
Shares (diluted)	46,734	46,743	46,736

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	54,343,489	57,920,385
Short Term Investments	2,541	16,951
Cash, Equivs & STI	54,346,030	57,937,336
Receivables	18,334,329	17,266,819
WIP	27,619,472	5,868
Inventories - Other	15,064,119	7,561,606
Inventories	42,683,591	7,567,474
Other Current Assets	1,043,556	22,380,456
Current Assets	116,407,506	105,152,085
Net PPE	10,971,336	11,283,178
Intangibles Excl Goodwill	294,646	270,245
Intangibles	294,646	270,245
Other LT Assets	5,627,222	5,294,205
LT Assets	16,893,204	16,847,628

Total Assets	133,300,711	121,999,714
Accounts Payable	5,777,299	4,664,578
Accounts Payable & Accrued Expenses	5,777,299	4,664,578
Current Debt	17,168,148	11,814,437
Current Capital Lease Obligations	108,606	123,413
Current Debt and Capital Leases	17,276,754	11,937,850
Other Current Liabilities	11,178,487	12,523,724
Current Liabilities	34,232,540	29,126,152
Long-Term Obligations	26,845,850	23,138,988
Pensions & OPEB	1,590,983	1,771,659
Other LT Liabilities	1,254,667	547,379
Minorities (BS)	1,111,340	218,907
LT Liabilities	29,691,500	25,458,026
Total Liabilities	65,035,381	54,803,086
Net Assets	68,265,330	67,196,628
Common Share Capital	10,111,411	10,111,411
Share Premium	426,066	428,502
Retained Earnings	57,163,762	56,184,965
Treasury Stock	127,229	105,239
Other Equity	691,319	576,988
Shareholders' Equity	68,265,329	67,196,627
Total Liabilities & Stockholders' Equity	133,300,711	121,999,714
Net Current Assets	82,174,966	76,025,933
Total Assets Less Current Liabilities	99,068,171	92,873,562
Shares Outstanding	46,705	46,747

Recent Dividends:

1. Nisshin Group Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nisshin Group Holdings Co Ltd common.

No dividends paid.

NISSIN CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	169,934,000	…
Other Revenue	…	0	…
Revenue	190,806,000	169,934,000	155,915,000
Direct Expenses	164,438,000	146,488,000	127,327,000
Gross Profit	26,368,000	23,446,000	28,588,000
SG&A	16,729,000	15,372,000	24,591,000
D&A (OpEx)	…	…	729,000
Other OpEx	0	0	649,000
Indirect Expenses	16,729,000	15,372,000	25,969,000
Total Operating Expenses	181,167,000	161,860,000	153,296,000
Operating Income	9,639,000	8,074,000	2,619,000
Non-Op Net Interest Income	(289,000)	(76,000)	(338,000)
Non-Op For Curr Gains	163,000	86,000	(4,000)
Other Non-Op	6,609,000	3,987,000	1,845,000
Non-Op Income	6,483,000	3,997,000	1,503,000
EBT Continuing	16,122,000	12,071,000	4,122,000
Taxation (current)	5,318,000	4,523,000	1,858,000
Taxation (deferred)	(567,000)	(1,459,000)	337,000
Taxation	4,751,000	3,064,000	2,196,000
EAT Continuing	11,371,000	9,007,000	1,926,000
Min Ints	(515,000)	(359,000)	(84,000)
Equity Earns	…	…	173,000
Net Income	10,854,000	8,649,000	2,007,000
Dividends Per Share	200	110	56
EPS - Basic - Cont	726.34	450.87	103.55
EPS - Primary	726.34	450.87	103.55
EPS -Diluted - Cont	726.34	450.87	103.55
EPS - Diluted	726.34	450.87	…
Shares (primary)	14,944	19,182	19,384
Shares (diluted)	14,944	19,182	19,384

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	26,769,000	28,927,000
Cash, Equivs & STI	26,769,000	28,927,000
Receivables	29,833,000	30,203,000
Raw Materials	113,000	109,000
Inventories - Other	0	0
Inventories	113,000	109,000
Other Current Assets	8,829,000	8,481,000
Current Assets	65,544,000	67,720,000
Net PPE	73,241,000	72,292,000
Intangibles Excl Goodwill	3,186,000	2,940,000
Intangibles	3,186,000	2,940,000
Other LT Assets	23,857,000	31,394,000
LT Assets	100,284,000	106,626,000
Total Assets	165,829,000	174,346,000
Accounts Payable	13,689,000	13,188,000
Accounts Payable & Accrued Expenses	13,689,000	13,188,000
Current Debt	11,690,000	9,909,000
Current Capital Lease Obligations	3,671,000	4,158,000
Current Debt and Capital Leases	15,361,000	14,067,000
Other Current Liabilities	17,932,000	14,667,000
Current Liabilities	46,982,000	41,922,000
Long-Term Obligations	15,113,000	13,387,000
Deferred LT Liability Charges	628,000	2,725,000
Pensions & OPEB	1,462,000	1,584,000
Other LT Liabilities	10,009,000	12,507,000
Minorities (BS)	5,194,000	5,617,000
LT Liabilities	27,212,000	30,203,000
Total Liabilities	79,389,000	77,742,000
Net Assets	86,440,000	96,604,000
Common Share Capital	6,097,000	6,097,000
Share Premium	4,623,000	4,721,000
Retained Earnings	65,043,000	70,114,000
Treasury Stock	2,289,000	2,849,000
Other Equity	12,965,000	18,520,000
Shareholders' Equity	86,439,000	96,603,000
Total Liabilities & Stockholders' Equity	165,829,000	174,346,000
Net Current Assets	18,562,000	25,798,000
Total Assets Less Current Liabilities	118,847,000	132,424,000
Shares Outstanding	14,698	18,901

Recent Dividends:

1. Nissin Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nissin Corp. (Japan) common.

No dividends paid.

NISSIN FOODS HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	732,933,000	…
Other Revenue	…	0	…
Revenue	776,594,000	732,933,000	669,248,000
Direct Expenses	503,642,000	474,303,000	448,170,000
Gross Profit	272,952,000	258,630,000	221,078,000
SG&A	209,270,000	197,252,000	173,823,000
Other OpEx	2,530,000	1,054,000	(384,000)
Indirect Expenses	211,800,000	198,306,000	173,439,000
Total Operating Expenses	715,442,000	672,609,000	621,609,000
Operating Income	61,152,000	60,324,000	47,639,000
Non-Op Income	2,430,000	3,554,000	2,313,000
EBT Continuing	63,582,000	63,878,000	49,952,000
Taxation	17,904,000	18,197,000	9,568,000
EAT Continuing	45,678,000	45,681,000	40,384,000
Min Ints	(3,874,000)	(4,547,000)	(3,620,000)
Equity Earns	13,217,000	13,038,000	7,998,000
Net Income	55,019,000	54,170,000	44,760,000
Dividends Per Share	70	66.67	140
EPS - Basic - Cont	184.41	178.16	440.83
EPS - Primary	184.41	178.16	440.83
EPS -Diluted - Cont	183.22	177.04	438.13
EPS - Diluted	183.22	177.04	438.13
Shares (primary)	298,349	304,059	101,538
Shares (diluted)	298,349	305,981	102,164

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	73,036,000	96,659,000
Short Term Investments	16,259,000	18,752,000
Cash, Equivs & STI	89,295,000	115,411,000
Receivables	115,072,000	116,407,000
Inventories	70,536,000	64,060,000
Current Tax Assets	465,000	1,137,000
Other Current Assets	12,975,000	7,834,000
Current Assets	288,343,000	304,849,000
Net PPE	351,790,000	315,573,000
LT Investments	173,679,000	162,036,000
Intangibles Excl Goodwill	19,245,000	12,207,000
Intangibles	19,245,000	12,207,000
Deferred LT Asset Charges	14,278,000	16,619,000
Other LT Assets	1,126,000	1,098,000
LT Assets	560,118,000	507,533,000
Total Assets	848,461,000	812,382,000
Accounts Payable	144,703,000	161,453,000
Accounts Payable & Accrued Expenses	144,703,000	161,453,000
Current Debt	38,039,000	12,941,000
Current Debt and Capital Leases	38,039,000	12,941,000
Other Current Liabilities	36,851,000	39,104,000
Current Liabilities	219,593,000	213,498,000
Long-Term Obligations	77,520,000	21,911,000
Deferred LT Liability Charges	14,892,000	16,408,000
Pensions & OPEB	5,425,000	5,293,000
Other LT Liabilities	19,128,000	20,262,000
Minorities (BS)	36,372,000	41,824,000
LT Liabilities	116,965,000	63,874,000
Total Liabilities	372,931,000	319,196,000
Net Assets	475,530,000	493,186,000
Common Share Capital	25,122,000	25,122,000
Share Premium	39,662,000	44,054,000
Retained Earnings	381,893,000	369,779,000
Treasury Stock	31,049,000	11,341,000
Other Equity	59,901,000	65,572,000
Shareholders' Equity	475,529,000	493,186,000
Total Liabilities & Stockholders' Equity	848,461,000	812,382,000
Net Current Assets	68,750,000	91,351,000
Total Assets Less Current Liabilities	628,868,000	598,884,000
Shares Outstanding	293,835	304,077

Recent Dividends:

1. Nissin Foods Holdings Co Ltd common.

No dividends paid.

After 3-for-1 split: No dividends paid.

Annual Dividends:

1. Nissin Foods Holdings Co Ltd common.

No dividends paid.

After 3-for-1 split: No dividends paid.

NISSIN SHOJI CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	38,732,313	…
Other Revenue	…	0	…
Revenue	39,034,644	38,732,313	38,897,187
Direct Expenses	31,708,985	31,434,725	31,395,039
Gross Profit	7,325,659	7,297,588	7,502,148
SG&A	6,940,792	6,790,880	6,861,809
Other OpEx	0	0	0
Indirect Expenses	6,940,792	6,790,880	6,861,809
Total Operating Expenses	38,649,777	38,225,605	38,256,848
Operating Income	384,867	506,708	640,339
Non-Op Net Interest Income	(146,038)	(122,607)	(141,964)
Non-Op For Curr Gains	(71,505)	(30,881)	70,853
Other Non-Op	914,271	237,977	17,366
Non-Op Income	696,728	84,489	(53,745)
EBT Continuing	1,081,595	591,197	586,594
Taxation (current)	246,965	250,669	351,203
Taxation (deferred)	202,962	5,946	(66,297)

Taxation	449,927	256,615	284,906
EAT Continuing	631,668	334,582	301,688
Min Ints	(16,212)	(37,466)	(14,864)
Net Income	615,455	297,114	286,824
Dividends Per Share	25	21	21
EPS - Basic - Cont	92.18	44.50	42.96
EPS - Primary	92.18	44.50	42.96
EPS -Diluted - Cont	92.18	44.50	42.96
EPS - Diluted	92.18	44.50	42.96
Shares (primary)	6,676	6,676	6,676
Shares (diluted)	6,676	6,676	6,676

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,230,004	4,085,651
Cash, Equivs & STI	4,230,004	4,085,651
Receivables	8,644,529	8,602,802
Inventories	2,215,788	2,088,015
Other Current Assets	547,289	463,589
Current Assets	15,637,610	15,240,057
Net PPE	13,692,276	13,431,283
Intangibles Excl Goodwill	30,648	35,374
Intangibles	30,648	35,374
Other LT Assets	11,013,460	9,575,811
LT Assets	24,736,384	23,042,468
Total Assets	40,373,995	38,282,526
Accounts Payable	2,012,480	1,825,860
Accrued Exps	23,120	23,180
Accounts Payable & Accrued Expenses	2,035,600	1,849,040
Current Debt	2,122,776	3,996,126
Current Debt and Capital Leases	2,122,776	3,996,126
Other Current Liabilities	1,340,345	1,608,328
Current Liabilities	5,498,721	7,453,494
Long-Term Obligations	7,695,634	6,030,410
Deferred LT Liability Charges	2,197,765	1,424,295
Pensions & OPEB	710,942	771,073
Other LT Liabilities	675,487	687,350
Minorities (BS)	273,192	256,980
LT Liabilities	11,279,828	8,913,128
Total Liabilities	17,051,741	16,623,603
Net Assets	23,322,254	21,658,923
Common Share Capital	3,624,000	3,624,000
Share Premium	3,286,817	3,286,817
Retained Earnings	12,177,653	11,702,402
Treasury Stock	688,705	688,705
Other Equity	4,922,488	3,734,409
Shareholders' Equity	23,322,253	21,658,923
Total Liabilities & Stockholders' Equity	40,373,995	38,282,526
Net Current Assets	10,138,889	7,786,563
Total Assets Less Current Liabilities	34,875,274	30,829,032
Shares Outstanding	6,676	6,676

Recent Dividends:

1. Nissin Shoji Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nissin Shoji Co., Ltd. (Japan) common.

No dividends paid.

NISSIN SUGAR CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	97,069,000	92,192,000	58,347,000
Direct Expenses	77,595,000	75,950,000	49,079,000
Gross Profit	19,474,000	16,242,000	9,268,000
SG&A	10,964,000	10,530,000	7,543,000
Other OpEx	486,000	(91,000)	119,000
Indirect Expenses	11,450,000	10,439,000	7,662,000
Total Operating Expenses	89,045,000	86,389,000	56,741,000
Operating Income	8,024,000	5,803,000	1,606,000
Non-Op Income	353,000	1,825,000	197,000
EBT Continuing	8,377,000	7,628,000	1,803,000
Taxation	2,811,000	2,103,000	741,000
EAT Continuing	5,566,000	5,525,000	1,062,000
Net Income	5,566,000	5,524,000	1,063,000
Dividends Per Share	102	102	70
EPS - Basic - Cont	170.05	168.61	43.26
EPS - Primary	170.05	168.61	43.26
EPS -Diluted - Cont	170.05	168.61	43.26
EPS - Diluted	170.05	168.61	43.26
Shares (primary)	32,727	32,763	24,560
Shares (diluted)	32,727	32,763	24,560

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,445,000	12,509,000
Short Term Investments	846,000	71,000
Cash, Equivs & STI	16,291,000	12,580,000
Receivables	9,035,000	8,237,000
Inventories	21,108,000	16,375,000
Other Current Assets	617,000	735,000
Current Assets	47,051,000	37,927,000
Net PPE	19,688,000	18,115,000
LT Investments	26,067,000	21,736,000
Goodwill	13,863,000	14,280,000
Intangibles Excl Goodwill	220,000	242,000
Intangibles	14,083,000	14,522,000
LT Receivables	20,000	15,000
Deferred LT Asset Charges	157,000	129,000
Other LT Assets	3,286,000	3,473,000
LT Assets	63,301,000	57,990,000
Total Assets	110,352,000	95,918,000
Accounts Payable	10,940,000	6,898,000
Accounts Payable & Accrued Expenses	10,940,000	6,898,000
Current Debt	15,810,000	8,000,000
Current Capital Lease Obligations	771,000	880,000
Current Debt and Capital Leases	16,581,000	8,880,000
Other Current Liabilities	4,488,000	5,069,000
Current Liabilities	32,009,000	20,847,000
Long-Term Obligations	1,175,000	1,643,000
Deferred LT Liability Charges	1,552,000	1,317,000
Pensions & OPEB	614,000	394,000
Other LT Liabilities	638,000	608,000
Minorities (BS)	1,470,000	...
LT Liabilities	3,979,000	3,962,000
Total Liabilities	37,459,000	24,810,000
Net Assets	72,893,000	71,108,000
Common Share Capital	7,000,000	7,000,000
Share Premium	31,255,000	34,690,000
Retained Earnings	33,384,000	31,012,000
Treasury Stock	662,000	3,528,000
Other Equity	1,916,000	1,933,000
Shareholders' Equity	72,893,000	71,107,000
Total Liabilities & Stockholders' Equity	110,352,000	95,918,000
Net Current Assets	15,042,000	17,080,000
Total Assets Less Current Liabilities	78,343,000	75,071,000
Shares Outstanding	32,509	32,765

Recent Dividends:

1. Nissin Sugar Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nissin Sugar Co Ltd common.

No dividends paid.

NISSO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	101,560,000	96,858,000	90,827,000
Direct Expenses	84,119,000	80,843,000	76,272,000
Gross Profit	17,441,000	16,015,000	14,555,000
SG&A	13,886,000	12,956,000	12,286,000
Other OpEx	0	0	0
Indirect Expenses	13,886,000	12,956,000	12,286,000
Total Operating Expenses	98,005,000	93,799,000	88,558,000
Operating Income	3,555,000	3,059,000	2,269,000
Non-Op Net Interest Income	(4,000)	(8,000)	(7,000)
Other Non-Op	(309,000)	6,000	89,000
Non-Op Income	(313,000)	(2,000)	82,000
EBT Continuing	3,242,000	3,057,000	2,351,000
Taxation (current)	1,445,000	1,252,000	845,000
Taxation (deferred)	(178,000)	(183,000)	(101,000)
Taxation	1,267,000	1,069,000	744,000
EAT Continuing	1,975,000	1,988,000	1,607,000
Min Ints	(38,000)	(35,000)	17,000
Net Income	1,935,000	1,952,000	1,622,000
Dividends Per Share	22	20.50	16
EPS - Basic - Cont	58.92	57.85	47.71
EPS - Primary	58.92	57.85	47.71
EPS -Diluted - Cont	58.92	57.85	47.69
EPS - Diluted	58.92	57.85	47.69
Shares (primary)	32,852	33,742	34,004
Shares (diluted)	32,852	33,742	34,011

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,186,000	9,641,000
Cash, Equivs & STI	8,186,000	9,641,000
Receivables	11,219,000	11,233,000
Prepayments (ST)	724,000	736,000
Other Current Assets	279,000	289,000
Current Assets	20,408,000	21,899,000
Net PPE	5,337,000	5,072,000
Intangibles Excl Goodwill	1,414,000	1,611,000
Intangibles	1,414,000	1,611,000
Other LT Assets	4,116,000	2,772,000
LT Assets	10,867,000	9,455,000
Total Assets	31,276,000	31,354,000
Accrued Exps	9,424,000	9,892,000
Accounts Payable & Accrued Expenses	9,424,000	9,892,000
Current Debt	490,000	512,000
Current Debt and Capital Leases	490,000	512,000
Other Current Liabilities	2,319,000	2,956,000
Current Liabilities	12,233,000	13,360,000
Long-Term Obligations	1,038,000	1,550,000
Deferred LT Liability Charges	126,000	136,000
Pensions & OPEB	837,000	713,000
Other LT Liabilities	246,000	261,000
Minorities (BS)	295,000	275,000
LT Liabilities	2,247,000	2,660,000
Total Liabilities	14,776,000	16,296,000
Net Assets	16,500,000	15,058,000
Common Share Capital	2,016,000	2,016,000
Share Premium	2,374,000	2,367,000
Retained Earnings	12,851,000	11,587,000
Treasury Stock	842,000	1,031,000
Other Equity	101,000	119,000
Shareholders' Equity	16,500,000	15,058,000
Total Liabilities & Stockholders' Equity	31,276,000	31,354,000
Net Current Assets	8,175,000	8,539,000
Total Assets Less Current Liabilities	19,043,000	17,994,000
Shares Outstanding	32,994	32,764

Recent Dividends:

1. Nisso Corp common.

No dividends paid.

Annual Dividends:

1. Nisso Corp common.

No dividends paid.

NISSUI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	831,375,000	...
Other Revenue	...	0	...
Revenue	886,126,000	831,375,000	768,181,000
Direct Expenses	746,875,000	705,731,000	652,129,000
Gross Profit	139,251,000	125,644,000	116,052,000

SG&A	107,471,000	95,980,000	89,769,000
D&A (OpEx)	…	…	1,786,000
Other OpEx	0	0	0
Indirect Expenses	107,471,000	95,980,000	91,555,000
Total Operating Expenses	854,346,000	801,711,000	743,684,000
Operating Income	31,780,000	29,664,000	24,497,000
Non-Op Net Interest Income	(2,641,000)	(2,696,000)	(1,444,000)
Non-Op For Curr Gains	76,000	286,000	55,000
Other Non-Op	7,022,000	7,593,000	3,792,000
Non-Op Income	4,457,000	5,183,000	2,403,000
EBT Continuing	36,237,000	34,847,000	26,900,000
Taxation (current)	10,257,000	11,330,000	7,887,000
Taxation (deferred)	(1,235,000)	(1,138,000)	(624,000)
Taxation	9,022,000	10,192,000	7,262,000
EAT Continuing	27,215,000	24,655,000	19,638,000
Min Ints	(1,832,000)	(807,000)	(797,000)
Equity Earns	…	…	2,401,000
Net Income	25,381,000	23,850,000	21,233,000
Dividends Per Share	28	24	18
EPS - Basic - Cont	81.66	76.67	68.22
EPS - Primary	81.66	76.67	68.22
EPS -Diluted - Cont	81.66	76.67	68.22
EPS - Diluted	81.66	76.67	…
Shares (primary)	310,826	311,090	311,235
Shares (diluted)	310,826	311,090	311,235

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,707,000	16,664,000
Cash, Equivs & STI	14,707,000	16,664,000
Receivables	106,784,000	107,608,000
Raw Materials	59,271,000	52,727,000
WIP	33,172,000	33,012,000
Inventories - Other	102,564,000	98,333,000
Inventories	195,007,000	184,072,000
Other Current Assets	16,070,000	16,823,000
Current Assets	332,568,000	325,167,000
Net PPE	180,939,000	166,308,000
Intangibles Excl Goodwill	17,050,000	17,369,000
Intangibles	17,050,000	17,369,000
Other LT Assets	104,320,000	97,540,000
LT Assets	302,309,000	281,217,000
Total Assets	634,878,000	606,384,000
Accounts Payable	56,439,000	56,623,000
Accrued Exps	29,451,000	33,813,000
Accounts Payable & Accrued Expenses	85,890,000	90,436,000
Current Debt	114,104,000	96,680,000
Current Capital Lease Obligations	1,193,000	1,243,000
Current Debt and Capital Leases	115,297,000	97,923,000
Other Current Liabilities	24,992,000	24,457,000
Current Liabilities	226,179,000	212,816,000
Long-Term Obligations	95,832,000	109,729,000
Deferred LT Liability Charges	8,043,000	6,533,000
Pensions & OPEB	7,694,000	9,661,000
Other LT Liabilities	11,189,000	10,340,000
Minorities (BS)	8,900,000	8,110,000
LT Liabilities	122,758,000	136,263,000
Total Liabilities	357,838,000	357,190,000
Net Assets	277,040,000	249,194,000
Common Share Capital	30,685,000	30,685,000
Share Premium	21,833,000	22,048,000
Retained Earnings	171,996,000	154,715,000
Treasury Stock	708,000	703,000
Other Equity	53,233,000	42,449,000
Shareholders' Equity	277,039,000	249,194,000
Total Liabilities & Stockholders' Equity	634,878,000	606,384,000
Net Current Assets	106,389,000	112,351,000
Total Assets Less Current Liabilities	408,699,000	393,568,000
Shares Outstanding	310,823	310,830

Recent Dividends:

1. Nissui Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.61		03/30/2022	06/21/2022
	0.59		09/30/2022	12/20/2022
	0.72		03/31/2023	06/27/2023
	0.69		09/29/2023	12/22/2023
	0.89		03/28/2024	06/25/2024
	0.79		09/30/2024	12/24/2024
	1.10		03/31/2025	06/24/2025

2. Nissui Corp common.

ExDate	Amt	Declared	Record	Payable
	8.00		03/31/2022	06/06/2022
	8.00		09/30/2022	12/05/2022
	10.00		03/31/2023	06/12/2023
	10.00		09/30/2023	12/07/2023
	14.00		03/29/2024	06/10/2024
	12.00		09/30/2024	12/09/2024
	16.00		03/31/2025	06/09/2025

Annual Dividends:

1. Nissui Corp American Depositary Receipts.

2022 ..... 1.20 2023 ..... 1.41 2024 ..... 1.68
2025 ..... 1.10

2. Nissui Corp common.

2022 ..... 16.00 2023 ..... 20.00 2024 ..... 26.00
2025 ..... 16.00

NITCHITSU CO., LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	8,286,972	…
Other Revenue	…	0	…
Revenue	9,850,916	8,286,972	8,024,547
Direct Expenses	8,625,748	7,066,173	7,095,952
Gross Profit	1,225,168	1,220,799	928,595
SG&A	955,098	894,822	967,592
Other OpEx	0	0	0
Indirect Expenses	955,098	894,822	967,592
Total Operating Expenses	9,580,846	7,960,995	8,063,544
Operating Income	270,070	325,977	(38,997)
Non-Op Net Interest Income	(11,353)	(8,626)	(8,020)
Other Non-Op	40,948	(60,501)	(184,205)
Non-Op Income	29,595	(69,127)	(192,225)
EBT Continuing	299,665	256,850	(231,222)
Taxation (current)	65,064	10,479	25,455
Taxation (deferred)	(7,347)	(1,203)	283,450
Taxation	57,717	9,276	308,905
EAT Continuing	241,948	247,574	(540,127)
Net Income	241,946	247,575	(540,127)
Dividends Per Share	35	30	30
EPS - Basic - Cont	122.91	121.11	(259.79)
EPS - Primary	122.91	121.11	(259.79)
EPS -Diluted - Cont	122.91	121.11	(259.79)
EPS - Diluted	122.91	121.11	(259.79)
Shares (primary)	1,969	2,044	2,079
Shares (diluted)	1,969	2,044	2,079

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,670,656	2,712,696
Cash, Equivs & STI	2,670,656	2,712,696
Receivables	2,903,357	2,699,521
Raw Materials	422,024	457,068
WIP	1,042,761	1,086,140
Finished Goods	192,860	230,642
Inventories - Other	0	0
Inventories	1,657,645	1,773,850
Other Current Assets	331,304	538,217
Current Assets	7,562,962	7,724,284
Net PPE	5,881,262	5,340,142
Intangibles Excl Goodwill	50,120	76,356
Intangibles	50,120	76,356
Other LT Assets	2,643,391	2,216,008
LT Assets	8,574,773	7,632,506
Total Assets	16,137,736	15,356,791
Accounts Payable	623,785	644,881
Accrued Exps	815,016	730,159
Accounts Payable & Accrued Expenses	1,438,801	1,375,040
Current Debt	1,202,200	1,126,800
Current Debt and Capital Leases	1,202,200	1,126,800
Other Current Liabilities	505,078	470,392
Current Liabilities	3,146,079	2,972,232
Long-Term Obligations	60,000	92,200
Deferred LT Liability Charges	883,215	724,761
Pensions & OPEB	659,562	675,479
Other LT Liabilities	156,228	159,942
LT Liabilities	1,759,005	1,652,382
Total Liabilities	4,905,084	4,624,615
Net Assets	11,232,652	10,732,176
Common Share Capital	1,100,000	1,100,000
Share Premium	811,257	811,257
Retained Earnings	8,453,600	8,275,515
Treasury Stock	287,325	276,712
Other Equity	1,155,120	822,115
Shareholders' Equity	11,232,652	10,732,175
Total Liabilities & Stockholders' Equity	16,137,736	15,356,791
Net Current Assets	4,416,883	4,752,052
Total Assets Less Current Liabilities	12,991,657	12,384,559
Shares Outstanding	1,965	1,972

Recent Dividends:

1. Nitchitsu Co., Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Nitchitsu Co., Ltd (Japan) common.

No dividends paid.

NITERRA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	614,486,000	…
Other Revenue	…	0	…
Revenue	652,993,000	614,486,000	562,559,000
Direct Expenses	394,893,000	388,293,000	364,743,000
Gross Profit	258,100,000	226,193,000	197,816,000
SG&A	133,643,000	122,874,000	102,668,000
D&A (OpEx)	…	…	7,208,000
Other OpEx	(4,138,000)	(2,876,000)	1,363,000
Indirect Expenses	129,505,000	119,998,000	111,239,000
Total Operating Expenses	524,398,000	508,291,000	475,982,000
Operating Income	128,595,000	106,195,000	86,577,000
Non-Op Net Interest Income	…	…	238,000
Non-Op For Curr Gains	…	…	2,877,000
Non-Op Gains	…	…	2,121,000
Other Non-Op	…	…	1,050,000
Non-Op Income	3,652,000	9,594,000	6,286,000
EBT Continuing	132,247,000	115,789,000	92,863,000
Taxation	40,531,000	34,805,000	29,794,000
EAT Continuing	91,716,000	80,984,000	63,069,000
Min Ints	(156,000)	266,000	2,703,000
Equity Earns	1,065,000	1,396,000	522,000
Net Income	92,625,000	82,646,000	66,293,000
Dividends Per Share	87.98	80.12	68.96
EPS - Basic - Cont	466.34	409.47	326.09
EPS - Primary	466.34	409.47	326.09
EPS -Diluted - Cont	466.34	409.47	326.09
EPS - Diluted	466.34	409.47	…
Shares (primary)	198,621	201,836	203,296
Shares (diluted)	198,621	201,836	203,296

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	208,192,000	180,684,000
Short Term Investments	25,263,000	27,232,000
Cash, Equivs & STI	233,455,000	207,916,000
Receivables	147,551,000	141,403,000

Inventories	183,932,000	189,627,000
Assets Held for Sale (ST)	2,800,000	1,366,000
Other Current Assets	20,780,000	23,838,000
Current Assets	588,518,000	564,150,000
Net PPE	219,974,000	224,336,000
LT Investments	112,281,000	111,270,000
Intangibles Excl Goodwill	44,221,000	50,302,000
Intangibles	44,221,000	50,302,000
Deferred LT Asset Charges	14,456,000	12,706,000
Other LT Assets	11,516,000	12,955,000
LT Assets	402,448,000	411,569,000
Total Assets	990,966,000	975,719,000
Accounts Payable	57,660,000	58,791,000
Accounts Payable & Accrued Expenses	57,660,000	58,791,000
Current Debt	16,719,000	42,367,000
Current Debt and Capital Leases	16,719,000	42,367,000
Other Current Liabilities	79,269,000	71,760,000
Current Liabilities	153,648,000	172,918,000
Long-Term Obligations	139,964,000	135,742,000
Deferred LT Liability Charges	2,332,000	4,118,000
Pensions & OPEB	8,827,000	11,335,000
Other LT Liabilities	11,471,000	13,306,000
Minorities (BS)	149,000	621,000
LT Liabilities	162,594,000	164,501,000
Total Liabilities	316,392,000	338,040,000
Net Assets	674,574,000	637,679,000
Common Share Capital	47,869,000	47,869,000
Share Premium	55,724,000	55,597,000
Retained Earnings	509,900,000	470,445,000
Treasury Stock	2,199,000	11,699,000
Other Equity	63,279,000	75,467,000
Shareholders' Equity	674,573,000	637,679,000
Total Liabilities & Stockholders' Equity	990,966,000	975,719,000
Net Current Assets	434,870,000	391,232,000
Total Assets Less Current Liabilities	837,318,000	802,801,000
Shares Outstanding	198,438	200,444

Recent Dividends:

1. Niterra Co Ltd American Depositary Receipt.

No dividends paid.

2. Niterra Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	0.21		03/30/2022	06/21/2022
	0.30		09/30/2022	12/15/2022
	0.30		03/31/2023	06/21/2023
	0.27		09/29/2023	12/15/2023
	0.27		03/28/2024	06/20/2024
	0.29		09/30/2024	12/16/2024
	0.31		03/31/2025	06/18/2025

Annual Dividends:

1. Niterra Co Ltd American Depositary Receipt.

No dividends paid.

2. Niterra Co Ltd common.

2022.....0.51 2023.....0.57 2024.....0.56
2025.....0.31

NITTA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	88,609,000	...
Other Revenue	...	0	...
Revenue	90,276,000	88,609,000	83,734,000
Direct Expenses	66,030,000	66,277,000	61,544,000
Gross Profit	24,246,000	22,332,000	22,190,000
SG&A	19,090,000	17,909,000	16,852,000
Other OpEx	0	0	0
Indirect Expenses	19,090,000	17,909,000	16,852,000
Total Operating Expenses	85,120,000	84,186,000	78,396,000
Operating Income	5,156,000	4,423,000	5,338,000
Non-Op Net Interest Income	181,000	156,000	40,000
Non-Op For Curr Gains	113,000	268,000	209,000
Other Non-Op	9,245,000	7,162,000	(90,000)
Non-Op Income	9,539,000	7,586,000	159,000
EBT Continuing	14,695,000	12,009,000	5,497,000
Taxation (current)	2,137,000	1,552,000	2,051,000
Taxation (deferred)	354,000	539,000	160,000
Taxation	2,491,000	2,091,000	2,212,000
EAT Continuing	12,204,000	9,918,000	3,285,000
Min Ints	(69,000)	(59,000)	(68,000)
Equity Earns	...	...	7,271,000
Net Income	12,131,000	9,857,000	10,489,000
Dividends Per Share	140	122	100
EPS - Basic - Cont	436.73	353.84	370.45
EPS - Primary	436.73	353.84	370.45
EPS -Diluted - Cont	436.73	353.84	370.45
EPS - Diluted	436.73	353.84	...
Shares (primary)	27,777	27,858	28,314
Shares (diluted)	27,777	27,858	28,314

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	31,515,000	36,815,000
Short Term Investments	6,697,000	5,499,000
Cash, Equivs & STI	38,212,000	42,314,000
Receivables	27,949,000	27,374,000
Inventories	15,637,000	14,931,000
Other Current Assets	2,464,000	2,054,000
Current Assets	84,262,000	86,673,000
Net PPE	30,297,000	25,570,000
Intangibles Excl Goodwill	702,000	796,000
Intangibles	702,000	796,000
Other LT Assets	64,669,000	56,464,000
LT Assets	95,668,000	82,830,000
Total Assets	179,931,000	169,504,000
Accounts Payable	8,758,000	7,966,000
Accounts Payable & Accrued Expenses	8,758,000	7,966,000
Other Current Liabilities	9,239,000	12,365,000
Current Liabilities	17,997,000	20,331,000
Long-Term Obligations	19,000	286,000
Deferred LT Liability Charges	3,982,000	3,234,000
Pensions & OPEB	1,822,000	1,975,000
Other LT Liabilities	1,933,000	1,666,000
Minorities (BS)	784,000	731,000
LT Liabilities	7,756,000	7,161,000
Total Liabilities	26,538,000	28,224,000
Net Assets	153,393,000	141,280,000
Common Share Capital	8,060,000	8,060,000
Share Premium	6,586,000	7,114,000
Retained Earnings	124,072,000	117,597,000
Treasury Stock	3,929,000	5,520,000
Other Equity	18,603,000	14,029,000
Shareholders' Equity	153,392,000	141,280,000
Total Liabilities & Stockholders' Equity	179,931,000	169,504,000
Net Current Assets	66,265,000	66,342,000
Total Assets Less Current Liabilities	161,934,000	149,173,000
Shares Outstanding	27,686	27,900

Recent Dividends:

1. Nitta Corp common.

No dividends paid.

Annual Dividends:

1. Nitta Corp common.

No dividends paid.

NITTETSU MINING CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	166,884,000	...
Other Revenue	...	0	...
Revenue	196,766,000	166,884,000	164,020,000
Direct Expenses	162,535,000	133,488,000	129,038,000
Gross Profit	34,231,000	33,396,000	34,982,000
SG&A	23,974,000	22,218,000	21,349,000
D&A (OpEx)	...	...	72,000
Other OpEx	0	0	0
Indirect Expenses	23,974,000	22,218,000	21,421,000
Total Operating Expenses	186,509,000	155,706,000	150,459,000
Operating Income	10,257,000	11,178,000	13,561,000
Non-Op Net Interest Income	(338,000)	(267,000)	(379,000)
Non-Op For Curr Gains	(328,000)	20,000	(40,000)
Other Non-Op	4,394,000	478,000	1,042,000
Non-Op Income	3,728,000	231,000	623,000
EBT Continuing	13,985,000	11,409,000	14,184,000
Taxation (current)	4,493,000	3,369,000	3,356,000
Taxation (deferred)	(100,000)	618,000	(191,000)
Taxation	4,393,000	3,987,000	3,165,000
EAT Continuing	9,592,000	7,422,000	11,019,000
Min Ints	(573,000)	(817,000)	(1,234,000)
Net Income	9,019,000	6,602,000	9,780,000
Dividends Per Share	224	169	177.50
EPS - Basic - Cont	546.74	396.88	587.89
EPS - Primary	546.74	396.88	587.89
EPS -Diluted - Cont	546.74	396.88	587.89
EPS - Diluted	546.74	396.88	587.89
Shares (primary)	16,497	16,636	16,636
Shares (diluted)	16,497	16,636	16,636

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	38,063,000	37,415,000
Short Term Investments	1,799,000	...
Cash, Equivs & STI	39,862,000	37,415,000
Receivables	34,648,000	33,211,000
Raw Materials	3,597,000	3,655,000
WIP	7,793,000	16,677,000
Inventories - Other	9,214,000	7,944,000
Inventories	20,604,000	28,276,000
Other Current Assets	6,856,000	6,188,000
Current Assets	101,970,000	105,090,000
Net PPE	84,286,000	70,811,000
Intangibles Excl Goodwill	3,882,000	4,037,000
Intangibles	3,882,000	4,037,000
Other LT Assets	50,040,000	49,639,000
LT Assets	138,208,000	124,487,000
Total Assets	240,179,000	229,577,000
Accounts Payable	16,289,000	20,540,000
Accrued Exps	59,000	53,000
Accounts Payable & Accrued Expenses	16,348,000	20,593,000
Current Debt	12,615,000	17,076,000
Current Capital Lease Obligations	839,000	924,000
Current Debt and Capital Leases	13,454,000	18,000,000
Other Current Liabilities	25,804,000	15,637,000
Current Liabilities	55,606,000	54,230,000
Long-Term Obligations	9,771,000	2,514,000
Deferred LT Liability Charges	7,551,000	7,841,000
Pensions & OPEB	1,395,000	1,373,000
Other LT Liabilities	13,884,000	12,896,000
Minorities (BS)	10,483,000	9,968,000
LT Liabilities	32,601,000	24,624,000
Total Liabilities	98,690,000	88,823,000
Net Assets	141,489,000	140,754,000
Common Share Capital	4,176,000	4,176,000
Share Premium	2,287,000	2,287,000
Retained Earnings	115,864,000	109,759,000
Treasury Stock	4,951,000	214,000
Other Equity	24,112,000	24,746,000
Shareholders' Equity	141,488,000	140,754,000
Total Liabilities & Stockholders' Equity	240,179,000	229,577,000
Net Current Assets	46,364,000	50,860,000
Total Assets Less Current Liabilities	184,573,000	175,347,000
Shares Outstanding	15,735	16,636

Recent Dividends:

1. Nittetsu Mining Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Nittetsu Mining Co., Ltd. (Japan) common.

No dividends paid.

NITTO FUJI FLOUR MILLING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	72,598,000	…
Other Revenue	…	0	…
Revenue	72,341,000	72,598,000	59,340,000
Direct Expenses	55,128,000	56,008,000	44,862,000
Gross Profit	17,213,000	16,590,000	14,478,000
SG&A	12,115,000	11,352,000	10,047,000
D&A (OpEx)	…	…	21,000
Other OpEx	0	0	0
Indirect Expenses	12,115,000	11,352,000	10,068,000
Total Operating Expenses	67,243,000	67,360,000	54,930,000
Operating Income	5,098,000	5,238,000	4,410,000
Non-Op Net Interest Income	35,000	18,000	7,000
Non-Op For Curr Gains	(42,000)	…	47,000
Other Non-Op	162,000	522,000	1,039,000
Non-Op Income	155,000	540,000	1,093,000
EBT Continuing	5,253,000	5,778,000	5,503,000
Taxation (current)	1,685,000	1,827,000	1,555,000
Taxation (deferred)	…	(297,000)	104,000
Taxation	1,685,000	1,530,000	1,780,000
EAT Continuing	3,568,000	4,248,000	3,723,000
Min Ints	(13,000)	(9,000)	(3,000)
Net Income	3,550,000	4,238,000	3,714,000
Dividends Per Share	280	187	163.50
EPS - Basic - Cont	389.96	465.52	407.54
EPS - Primary	389.96	465.52	407.54
EPS -Diluted - Cont	389.96	465.52	407.54
EPS - Diluted	389.96	465.52	…
Shares (primary)	9,105	9,105	9,114
Shares (diluted)	9,105	9,105	9,114

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,195,000	1,561,000
Short Term Investments	9,241,000	8,240,000
Cash, Equivs & STI	10,436,000	9,801,000
Receivables	10,050,000	10,606,000
Raw Materials	7,245,000	8,018,000
Inventories - Other	3,269,000	3,394,000
Inventories	10,514,000	11,412,000
Other Current Assets	1,444,000	592,000
Current Assets	32,444,000	32,411,000
Net PPE	17,644,000	16,757,000
Intangibles Excl Goodwill	470,000	495,000
Intangibles	470,000	495,000
Other LT Assets	12,388,000	14,577,000
LT Assets	30,502,000	31,829,000
Total Assets	62,946,000	64,240,000
Accounts Payable	4,828,000	4,905,000
Accounts Payable & Accrued Expenses	4,828,000	4,905,000
Current Debt	420,000	400,000
Current Debt and Capital Leases	420,000	400,000
Other Current Liabilities	4,645,000	4,990,000
Current Liabilities	9,893,000	10,295,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,554,000	3,256,000
Pensions & OPEB	303,000	351,000
Other LT Liabilities	768,000	662,000
Minorities (BS)	74,000	57,000
LT Liabilities	3,625,000	4,269,000
Total Liabilities	13,593,000	14,621,000
Net Assets	49,353,000	49,619,000
Common Share Capital	2,500,000	2,500,000
Share Premium	4,141,000	4,049,000
Retained Earnings	38,519,000	37,266,000
Treasury Stock	570,000	477,000
Other Equity	4,762,000	6,281,000
Shareholders' Equity	49,352,000	49,619,000
Total Liabilities & Stockholders' Equity	62,946,000	64,240,000
Net Current Assets	22,551,000	22,116,000
Total Assets Less Current Liabilities	53,053,000	53,945,000
Shares Outstanding	9,105	9,105

Recent Dividends:

1. Nitto Fuji Flour Milling Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nitto Fuji Flour Milling Co Ltd common.

No dividends paid.

NITTO KOGYO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	160,709,000	…
Other Revenue	…	0	…
Revenue	184,683,000	160,709,000	132,735,000
Direct Expenses	135,264,000	117,633,000	96,518,000
Gross Profit	49,419,000	43,076,000	36,217,000
SG&A	35,986,000	31,108,000	27,579,000
D&A (OpEx)	515,000	…	…
Other OpEx	0	0	0
Indirect Expenses	36,501,000	31,108,000	27,579,000
Total Operating Expenses	171,765,000	148,741,000	124,097,000
Operating Income	12,918,000	11,968,000	8,638,000
Non-Op Net Interest Income	(116,000)	22,000	33,000
Non-Op For Curr Gains	218,000	198,000	387,000
Other Non-Op	2,722,000	28,000	358,000
Non-Op Income	2,824,000	248,000	778,000
EBT Continuing	15,742,000	12,216,000	9,416,000
Taxation (current)	3,968,000	3,883,000	2,924,000
Taxation (deferred)	(240,000)	(366,000)	(70,000)
Taxation	3,728,000	3,517,000	2,854,000
EAT Continuing	12,014,000	8,699,000	6,562,000
Min Ints	81,000	15,000	44,000
Net Income	12,097,000	8,715,000	6,607,000
Dividends Per Share	160	230	50
EPS - Basic - Cont	318.91	229.77	164.75
EPS - Primary	318.91	229.77	164.75
EPS -Diluted - Cont	318.91	229.77	164.75
EPS - Diluted	318.91	229.77	…
Shares (primary)	37,934	37,930	40,108
Shares (diluted)	37,934	37,930	40,108

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	34,027,000	26,475,000
Cash, Equivs & STI	34,027,000	26,475,000
Receivables	42,160,000	39,406,000
Raw Materials	10,967,000	9,068,000
WIP	5,458,000	3,629,000
Inventories - Other	12,058,000	9,526,000
Inventories	28,483,000	22,223,000
Other Current Assets	2,171,000	2,722,000
Current Assets	106,841,000	90,826,000
Net PPE	61,049,000	56,114,000
Intangibles Excl Goodwill	3,232,000	3,560,000
Intangibles	3,232,000	3,560,000
Other LT Assets	12,775,000	11,242,000
LT Assets	77,056,000	70,916,000
Total Assets	183,897,000	161,742,000
Accounts Payable	18,856,000	15,389,000
Accounts Payable & Accrued Expenses	18,856,000	15,389,000
Current Debt	4,064,000	1,856,000
Current Capital Lease Obligations	137,000	154,000
Current Debt and Capital Leases	4,201,000	2,010,000
Other Current Liabilities	16,863,000	16,386,000
Current Liabilities	39,920,000	33,785,000
Long-Term Obligations	24,010,000	16,221,000
Deferred LT Liability Charges	1,013,000	571,000
Pensions & OPEB	1,750,000	1,538,000
Other LT Liabilities	697,000	930,000
Minorities (BS)	1,371,000	208,000
LT Liabilities	27,470,000	19,260,000
Total Liabilities	68,761,000	53,254,000
Net Assets	115,136,000	108,488,000
Common Share Capital	6,578,000	6,578,000
Share Premium	8,802,000	6,986,000
Retained Earnings	95,382,000	91,728,000
Treasury Stock	3,196,000	3,205,000
Other Equity	7,570,000	6,401,000
Shareholders' Equity	115,136,000	108,488,000
Total Liabilities & Stockholders' Equity	183,897,000	161,742,000
Net Current Assets	66,921,000	57,041,000
Total Assets Less Current Liabilities	143,977,000	127,957,000
Shares Outstanding	37,936	37,930

Recent Dividends:

1. Nitto Kogyo Corp common.

No dividends paid.

Annual Dividends:

1. Nitto Kogyo Corp common.

No dividends paid.

NITTO KOHKI CO., LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)	2023
Revenue	27,256,000	27,072,000	28,091,000
Direct Expenses	15,113,000	14,748,000	15,212,000
Gross Profit	12,143,000	12,324,000	12,879,000
SG&A	9,799,000	9,643,000	9,212,000
Other OpEx	0	0	0
Indirect Expenses	9,799,000	9,643,000	9,212,000
Total Operating Expenses	24,912,000	24,391,000	24,424,000
Operating Income	2,344,000	2,681,000	3,667,000
Non-Op Net Interest Income	61,000	33,000	(11,000)
Non-Op For Curr Gains	(50,000)	5,000	(4,000)
Other Non-Op	(10,000)	(74,000)	169,000
Non-Op Income	1,000	(36,000)	154,000
EBT Continuing	2,345,000	2,645,000	3,821,000
Taxation (current)	756,000	749,000	1,123,000
Taxation (deferred)	238,000	52,000	69,000
Taxation	994,000	801,000	1,192,000
EAT Continuing	1,351,000	1,844,000	2,629,000
Net Income	1,345,000	1,841,000	2,625,000
Dividends Per Share	39	43	53
EPS - Basic - Cont	71.86	93.49	129.50
EPS - Primary	71.86	93.49	129.50
EPS -Diluted - Cont	71.86	93.49	129.50
EPS - Diluted	71.86	93.49	129.50
Shares (primary)	18,721	19,692	20,273
Shares (diluted)	18,721	19,692	20,273
Taxation (Cumu)	…	801,000	…
EPS - Primary (Cumu)	…	93.49	…
EPS - Diluted (Cumu)	…	93.49	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)
Cash & Equivalents	20,305,000	25,157,000
Cash, Equivs & STI	20,305,000	25,157,000
Receivables	6,608,000	6,699,000
Raw Materials	3,506,000	3,357,000
WIP	326,000	290,000
Inventories - Other	6,541,000	5,879,000
Inventories	10,373,000	9,526,000
Other Current Assets	1,401,000	1,119,000
Current Assets	38,687,000	42,501,000
Net PPE	19,791,000	15,859,000
Intangibles Excl Goodwill	2,892,000	1,710,000
Intangibles	2,892,000	1,710,000
Other LT Assets	5,234,000	4,996,000
LT Assets	27,917,000	22,565,000
Total Assets	66,605,000	65,066,000
Accounts Payable	1,015,000	803,000

Accrued Exps	49,000	49,000
Accounts Payable & Accrued Expenses	1,064,000	852,000
Current Debt	0	0
Current Capital Lease Obligations	280,000	270,000
Current Debt and Capital Leases	280,000	270,000
Other Current Liabilities	2,830,000	2,448,000
Current Liabilities	4,174,000	3,570,000
Long-Term Obligations	0	0
Pensions & OPEB	2,559,000	2,580,000
Other LT Liabilities	1,687,000	1,741,000
Minorities (BS)	11,000	10,000
LT Liabilities	4,246,000	4,321,000
Total Liabilities	8,432,000	7,901,000
Net Assets	58,173,000	57,165,000
Common Share Capital	1,850,000	1,850,000
Share Premium	1,924,000	1,924,000
Retained Earnings	51,955,000	56,425,000
Treasury Stock	854,000	5,571,000
Other Equity	3,297,000	2,537,000
Shareholders' Equity	58,172,000	57,165,000
Total Liabilities & Stockholders' Equity	66,605,000	65,066,000
Net Current Assets	34,513,000	38,931,000
Total Assets Less Current Liabilities	62,431,000	61,496,000
Shares Outstanding	18,714	18,914

Recent Dividends:

1. Nitto Kohki Co., Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Nitto Kohki Co., Ltd (Japan) common.

No dividends paid.

NITTOBEST CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	54,271,009	...
Other Revenue	...	0	...
Revenue	55,860,401	54,271,009	51,878,643
Direct Expenses	46,535,858	45,191,861	43,060,490
Gross Profit	9,324,543	9,079,148	8,818,153
SG&A	8,750,111	8,574,311	8,437,356
Other OpEx	0	0	0
Indirect Expenses	8,750,111	8,574,311	8,437,356
Total Operating Expenses	55,285,969	53,766,172	51,497,846
Operating Income	574,432	504,837	380,797
Non-Op Net Interest Income	(128,796)	(124,041)	(114,499)
Other Non-Op	133,936	248,427	134,809
Non-Op Income	5,140	124,386	20,310
EBT Continuing	579,572	629,223	401,107
Taxation (current)	92,909	206,275	129,557
Taxation (deferred)	46,703	(15,446)	11,776
Taxation	139,612	190,829	141,333
EAT Continuing	439,960	438,394	259,774
Min Ints	(55,220)	(26,754)	(16,687)
Net Income	384,736	411,642	243,086
Dividends Per Share	12	12	12
EPS - Basic - Cont	31.80	34.03	20.09
EPS - Primary	31.80	34.03	20.09
EPS -Diluted - Cont	31.80	34.03	20.09
EPS - Diluted	31.80	34.03	20.09
Shares (primary)	12,098	12,098	12,098
Shares (diluted)	12,098	12,098	12,098

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,500,280	5,713,200
Cash, Equivs & STI	3,500,280	5,713,200
Receivables	10,556,833	11,201,443
Raw Materials	2,773,963	2,718,370
WIP	234,651	215,017
Inventories - Other	3,493,967	3,288,770
Inventories	6,502,581	6,222,157
Other Current Assets	503,308	456,948
Current Assets	21,063,002	23,593,748
Net PPE	13,819,106	14,158,685
Intangibles Excl Goodwill	420,548	340,855
Intangibles	420,548	340,855
Other LT Assets	4,583,627	4,519,063
LT Assets	18,823,281	19,018,603
Total Assets	39,886,283	42,612,351
Accounts Payable	6,093,806	7,939,790
Accounts Payable & Accrued Expenses	6,093,806	7,939,790
Current Debt	6,838,211	7,118,135
Current Debt and Capital Leases	6,838,211	7,118,135
Other Current Liabilities	4,040,669	4,820,470
Current Liabilities	16,972,686	19,878,395
Long-Term Obligations	4,059,129	4,174,841
Pensions & OPEB	1,615,815	1,686,044
Other LT Liabilities	654,974	683,149
Minorities (BS)	509,768	431,692
LT Liabilities	6,329,918	6,544,034
Total Liabilities	23,812,373	26,854,122
Net Assets	16,073,910	15,758,229
Common Share Capital	1,474,633	1,474,633
Share Premium	1,707,937	1,707,937
Retained Earnings	12,222,418	11,982,856
Treasury Stock	4,416	4,416
Other Equity	673,338	597,219
Shareholders' Equity	16,073,910	15,758,229
Total Liabilities & Stockholders' Equity	39,886,283	42,612,351
Net Current Assets	4,090,316	3,715,353
Total Assets Less Current Liabilities	22,913,597	22,733,956
Shares Outstanding	12,098	12,098

Recent Dividends:

1. NittoBest Corp common.

No dividends paid.

Annual Dividends:

1. NittoBest Corp common.

No dividends paid.

NITTOC CONSTRUCTION CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	67,216,000	71,880,000	72,918,000
Direct Expenses	54,653,000	59,172,000	59,233,000
Gross Profit	12,563,000	12,708,000	13,685,000
SG&A	8,883,000	8,351,000	8,233,000
Other OpEx	0	0	0
Indirect Expenses	8,883,000	8,351,000	8,233,000
Total Operating Expenses	63,536,000	67,523,000	67,466,000
Operating Income	3,680,000	4,357,000	5,452,000
Non-Op Net Interest Income	1,000	(3,000)	(1,000)
Non-Op For Curr Gains	(46,000)	17,000	40,000
Other Non-Op	82,000	131,000	(55,000)
Non-Op Income	37,000	145,000	(16,000)
EBT Continuing	3,717,000	4,502,000	5,436,000
Taxation (current)	1,367,000	1,500,000	1,827,000
Taxation (deferred)	(92,000)	49,000	...
Taxation	1,275,000	1,549,000	1,827,000
EAT Continuing	2,442,000	2,953,000	3,609,000
Min Ints	(30,000)	113,000	(81,000)
Net Income	2,408,000	3,066,000	3,526,000
Dividends Per Share	48	47	45
EPS - Basic - Cont	57.70	73.49	84.56
EPS - Primary	57.70	73.49	84.56
EPS -Diluted - Cont	57.70	73.49	84.56
EPS - Diluted	57.70	73.49	84.56
Shares (primary)	41,743	41,721	41,706
Shares (diluted)	41,743	41,721	41,706

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,151,000	19,644,000
Cash, Equivs & STI	18,151,000	19,644,000
Receivables	20,190,000	20,971,000
Raw Materials	807,000	698,000
Inventories - Other	366,000	264,000
Inventories	1,173,000	962,000
Other Current Assets	828,000	645,000
Current Assets	40,342,000	42,222,000
Net PPE	9,879,000	6,598,000
Intangibles Excl Goodwill	476,000	557,000
Intangibles	476,000	557,000
Other LT Assets	6,248,000	5,047,000
LT Assets	16,603,000	12,202,000
Total Assets	56,946,000	54,425,000
Accounts Payable	12,359,000	12,133,000
Accrued Exps	9,000	35,000
Accounts Payable & Accrued Expenses	12,368,000	12,168,000
Current Debt	177,000	...
Current Capital Lease Obligations	11,000	...
Current Debt and Capital Leases	188,000	...
Other Current Liabilities	4,991,000	4,254,000
Current Liabilities	17,547,000	16,422,000
Long-Term Obligations	519,000	0
Pensions & OPEB	4,203,000	3,866,000
Other LT Liabilities	108,000	98,000
Minorities (BS)	196,000	179,000
LT Liabilities	4,830,000	3,964,000
Total Liabilities	22,574,000	20,566,000
Net Assets	34,372,000	33,859,000
Common Share Capital	6,076,000	6,064,000
Share Premium	1,777,000	1,765,000
Retained Earnings	25,471,000	25,024,000
Treasury Stock	4,000	3,000
Other Equity	1,051,000	1,008,000
Shareholders' Equity	34,371,000	33,858,000
Total Liabilities & Stockholders' Equity	56,946,000	54,425,000
Net Current Assets	22,795,000	25,800,000
Total Assets Less Current Liabilities	39,399,000	38,003,000
Shares Outstanding	41,749	41,728

Recent Dividends:

1. Nittoc Construction Co., Ltd. (Japan) common.

No dividends paid.

2. Nittoc Construction Co., Ltd. (Japan) preferred class B.

No dividends paid.

Annual Dividends:

1. Nittoc Construction Co., Ltd. (Japan) common.

No dividends paid.

2. Nittoc Construction Co., Ltd. (Japan) preferred class B.

No dividends paid.

NITTOH CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	10,328,658	10,121,318	8,618,898
Direct Expenses	7,777,377	7,476,491	6,395,671
Gross Profit	2,551,281	2,644,827	2,223,227
SG&A	2,272,839	2,215,615	1,891,357
Other OpEx	0	0	0
Indirect Expenses	2,272,839	2,215,615	1,891,357
Total Operating Expenses	10,050,216	9,692,106	8,287,028
Operating Income	278,442	429,212	331,870
Non-Op Net Interest Income	(8,084)	(6,168)	(3,717)
Other Non-Op	324,565	(45,218)	32,509
Non-Op Income	316,481	(51,386)	28,792
EBT Continuing	594,923	377,826	360,662
Taxation (current)	136,435	153,833	122,289
Taxation (deferred)	56,027	(23,336)	(1,887)
Taxation	192,462	130,497	120,401
EAT Continuing	402,461	247,329	240,261
Net Income	402,463	247,329	240,260
Dividends Per Share	20	16	12
EPS - Basic - Cont	99.30	61.02	59.28
EPS - Primary	99.30	61.02	59.28
EPS -Diluted -			

Cont	99.30	61.02	59.28
EPS - Diluted	99.30	61.02	...
Shares (primary)	4,053	4,053	4,053
Shares (diluted)	4,053	4,053	4,053

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,551,709	1,584,388
Cash, Equivs & STI	1,551,709	1,584,388
Receivables	1,231,284	1,383,548
Inventories	1,119,322	1,039,354
Other Current Assets	77,689	70,552
Current Assets	3,980,004	4,077,842
Net PPE	3,059,624	3,040,779
Intangibles Excl Goodwill	13,914	15,151
Intangibles	13,914	15,151
Other LT Assets	404,264	464,397
LT Assets	3,477,802	3,520,327
Total Assets	7,457,806	7,598,170
Accounts Payable	877,437	822,824
Accounts Payable & Accrued Expenses	877,437	822,824
Current Debt	609,996	657,996
Current Debt and Capital Leases	609,996	657,996
Other Current Liabilities	496,187	609,065
Current Liabilities	1,983,620	2,089,885
Long-Term Obligations	195,014	595,010
Pensions & OPEB	448,675	437,014
Other LT Liabilities	189,435	179,149
LT Liabilities	833,124	1,211,173
Total Liabilities	2,816,744	3,301,058
Net Assets	4,641,062	4,297,112
Common Share Capital	186,072	186,072
Share Premium	145,813	145,813
Retained Earnings	4,259,535	3,921,922
Treasury Stock	1,883	1,883
Other Equity	51,524	45,187
Shareholders' Equity	4,641,061	4,297,111
Total Liabilities & Stockholders' Equity	7,457,806	7,598,170
Net Current Assets	1,996,384	1,987,957
Total Assets Less Current Liabilities	5,474,186	5,508,285
Shares Outstanding	4,053	4,053

Recent Dividends:
1. Nittoh Corp. common.
No dividends paid.
Annual Dividends:
1. Nittoh Corp. common.
No dividends paid.

NITTOKU CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	33,268,000	30,803,000	29,461,000
Direct Expenses	25,260,000	20,874,000	21,496,000
Gross Profit	8,008,000	9,929,000	7,965,000
SG&A	6,887,000	5,764,000	4,867,000
Other OpEx	0	0	0
Indirect Expenses	6,887,000	5,764,000	4,867,000
Total Operating Expenses	32,147,000	26,638,000	26,363,000
Operating Income	1,121,000	4,165,000	3,098,000
Non-Op Net Interest Income	(1,000)	69,000	55,000
Non-Op For Curr Gains	(43,000)	(91,000)	(28,000)
Other Non-Op	634,000	138,000	(56,000)
Non-Op Income	590,000	116,000	(29,000)
EBT Continuing	1,711,000	4,281,000	3,069,000
Taxation (current)	663,000	1,281,000	503,000
Taxation (deferred)	(250,000)	255,000	306,000
Taxation	413,000	1,536,000	809,000
EAT Continuing	1,298,000	2,745,000	2,260,000
Min Ints	9,000	...	(34,000)
Net Income	1,307,000	2,744,000	2,224,000
Dividends Per Share	42	34	30
EPS - Basic - Cont	73.97	151.92	123.10
EPS - Primary	73.97	151.92	123.10
EPS -Diluted - Cont	73.97	151.92	123.10
EPS - Diluted	73.97	151.92	123.10
Shares (primary)	17,683	18,066	18,067
Shares (diluted)	17,683	18,066	18,067

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,907,000	15,028,000
Short Term Investments	...	301,000
Cash, Equivs & STI	14,907,000	15,329,000
Receivables	9,683,000	9,352,000
Raw Materials	2,469,000	2,702,000
WIP	13,227,000	11,094,000
Inventories - Other	0	0
Inventories	15,696,000	13,796,000
Other Current Assets	1,241,000	716,000
Current Assets	41,527,000	39,193,000
Net PPE	12,050,000	9,683,000
Intangibles Excl Goodwill	449,000	181,000
Intangibles	449,000	181,000
Other LT Assets	6,389,000	7,727,000
LT Assets	18,888,000	17,591,000
Total Assets	60,415,000	56,785,000
Accounts Payable	2,496,000	1,913,000
Accounts Payable & Accrued Expenses	2,496,000	1,913,000
Current Debt	1,966,000	399,000
Current Debt and Capital Leases	1,966,000	399,000
Other Current Liabilities	11,866,000	11,211,000
Current Liabilities	16,328,000	13,523,000
Long-Term Obligations	6,067,000	1,584,000
Deferred LT Liability Charges	902,000	1,186,000
Pensions & OPEB	6,000	1,000
Other LT Liabilities	508,000	720,000
Minorities (BS)	212,000	349,000
LT Liabilities	7,483,000	3,491,000
Total Liabilities	24,024,000	17,363,000
Net Assets	36,391,000	39,422,000
Common Share Capital	6,884,000	6,884,000
Share Premium	2,562,000	2,528,000
Retained Earnings	25,343,000	24,722,000
Treasury Stock	2,334,000	29,000
Other Equity	3,936,000	5,316,000
Shareholders' Equity	36,391,000	39,421,000
Total Liabilities & Stockholders' Equity	60,415,000	56,785,000
Net Current Assets	25,199,000	25,670,000
Total Assets Less Current Liabilities	44,087,000	43,262,000
Shares Outstanding	16,872	18,066

Recent Dividends:
1. Nittoku Co Ltd common.
No dividends paid.
Annual Dividends:
1. Nittoku Co Ltd common.
No dividends paid.

NKK SWITCHES CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	9,441,407	...
Other Revenue	...	0	...
Revenue	7,564,435	9,441,407	10,328,644
Direct Expenses	4,562,209	5,612,388	6,164,559
Gross Profit	3,002,226	3,829,019	4,164,085
SG&A	3,454,703	3,459,102	3,274,996
Other OpEx	0	0	0
Indirect Expenses	3,454,703	3,459,102	3,274,996
Total Operating Expenses	8,016,912	9,071,490	9,439,555
Operating Income	(452,477)	369,917	889,089
Non-Op Net Interest Income	816	949	131
Non-Op For Curr Gains	(14,042)	7,077	69,903
Other Non-Op	161,424	188,389	134,771
Non-Op Income	148,198	196,415	204,805
EBT Continuing	(304,279)	566,332	1,093,894
Taxation (current)	43,321	153,741	293,635
Taxation (deferred)	56,784	23,166	(27,165)
Taxation	100,105	176,907	266,470
EAT Continuing	(404,384)	389,425	827,424
Min Ints	293	(162)	(1,149)
Net Income	(404,091)	389,264	826,275
Dividends Per Share	70	120	150
EPS - Basic - Cont	(491.14)	473.07	1,004.07
EPS - Primary	(491.14)	473.07	1,004.07
EPS -Diluted - Cont	(491.14)	473.07	1,004.07
EPS - Diluted	(491.14)	473.07	1,004.07
Shares (primary)	823	823	823
Shares (diluted)	823	823	823

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,688,875	4,840,626
Cash, Equivs & STI	4,688,875	4,840,626
Receivables	1,266,074	1,425,455
Raw Materials	1,813,571	1,846,903
WIP	45,889	72,332
Inventories - Other	1,141,603	1,366,268
Inventories	3,001,063	3,285,503
Prepayments (ST)	54,692	65,315
Other Current Assets	403,159	415,445
Current Assets	9,413,863	10,032,344
Net PPE	3,170,034	3,359,995
Intangibles Excl Goodwill	509,332	253,712
Intangibles	509,332	253,712
Other LT Assets	1,881,406	1,889,408
LT Assets	5,560,772	5,503,115
Total Assets	14,974,635	15,535,459
Accounts Payable	749,141	563,888
Accrued Exps	188,569	250,647
Accounts Payable & Accrued Expenses	937,710	814,535
Current Debt	0	0
Current Capital Lease Obligations	61,854	61,811
Current Debt and Capital Leases	61,854	61,811
Other Current Liabilities	515,042	639,828
Current Liabilities	1,514,606	1,516,174
Long-Term Obligations	192,493	243,674
Deferred LT Liability Charges	270,338	227,710
Pensions & OPEB	294,222	275,366
Other LT Liabilities	533	506
Minorities (BS)	1,613	1,906
LT Liabilities	757,586	747,256
Total Liabilities	2,273,805	2,265,336
Net Assets	12,700,830	13,270,123
Common Share Capital	951,799	951,799
Share Premium	833,305	833,305
Retained Earnings	9,301,498	9,787,867
Treasury Stock	162,912	162,818
Other Equity	1,777,140	1,859,970
Shareholders' Equity	12,700,830	13,270,123
Total Liabilities & Stockholders' Equity	14,974,635	15,535,459
Net Current Assets	7,899,257	8,516,170
Total Assets Less Current Liabilities	13,460,029	14,019,285
Shares Outstanding	823	823

Recent Dividends:
1. NKK Switches Co Ltd common.
No dividends paid.
Annual Dividends:
1. NKK Switches Co Ltd common.
No dividends paid.

NOF CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	222,252,000	217,709,000

Other Revenue	…	0	0
Revenue	238,310,000	222,252,000	217,709,000
Direct Expenses	153,156,000	142,762,000	141,766,000
Gross Profit	85,154,000	79,490,000	75,943,000
SG&A	39,845,000	37,348,000	35,318,000
Other OpEx	0	0	0
Indirect Expenses	39,845,000	37,348,000	35,318,000
Total Operating Expenses	193,001,000	180,110,000	177,084,000
Operating Income	45,309,000	42,142,000	40,625,000
Non-Op Net Interest Income	363,000	229,000	94,000
Non-Op For Curr Gains	(319,000)	1,532,000	793,000
Other Non-Op	5,427,000	4,565,000	6,528,000
Non-Op Income	5,471,000	6,326,000	7,415,000
EBT Continuing	50,780,000	48,468,000	48,040,000
Taxation (current)	14,680,000	14,561,000	14,114,000
Taxation (deferred)	(506,000)	(153,000)	(89,000)
Taxation	14,174,000	14,408,000	14,025,000
EAT Continuing	36,606,000	34,060,000	34,015,000
Min Ints	(107,000)	(70,000)	(42,000)
Net Income	36,497,000	33,990,000	33,973,000
Dividends Per Share	45	38.00	36
EPS - Basic - Cont	153.88	141.17	139.01
EPS - Primary	153.88	141.17	139.01
EPS -Diluted - Cont	153.88	141.17	139.01
EPS - Diluted	153.88	141.17	139.01
Shares (primary)	237,181	240,771	244,401
Shares (diluted)	237,181	240,771	244,401

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	87,064,000	91,744,000
Cash, Equivs & STI	87,064,000	91,744,000
Receivables	62,593,000	57,968,000
Raw Materials	22,185,000	18,653,000
WIP	6,722,000	4,805,000
Inventories - Other	28,419,000	27,548,000
Inventories	57,326,000	51,006,000
Other Current Assets	4,995,000	4,145,000
Current Assets	211,978,000	204,863,000
Net PPE	85,069,000	74,695,000
Intangibles Excl Goodwill	1,950,000	2,166,000
Intangibles	1,950,000	2,166,000
Other LT Assets	58,199,000	59,724,000
LT Assets	145,218,000	136,585,000
Total Assets	357,196,000	341,449,000
Accounts Payable	22,305,000	21,741,000
Accrued Exps	1,904,000	1,753,000
Accounts Payable & Accrued Expenses	24,209,000	23,494,000
Current Debt	2,306,000	1,607,000
Current Capital Lease Obligations	254,000	253,000
Current Debt and Capital Leases	2,560,000	1,860,000
Other Current Liabilities	31,556,000	28,775,000
Current Liabilities	58,325,000	54,129,000
Long-Term Obligations	2,008,000	2,775,000
Deferred LT Liability Charges	11,561,000	12,927,000
Pensions & OPEB	4,984,000	4,955,000
Other LT Liabilities	768,000	755,000
Minorities (BS)	1,022,000	904,000
LT Liabilities	19,321,000	21,412,000
Total Liabilities	78,668,000	76,445,000
Net Assets	278,528,000	265,004,000
Common Share Capital	17,742,000	17,742,000
Share Premium	15,058,000	15,052,000
Retained Earnings	220,195,000	206,309,000
Treasury Stock	6,271,000	7,209,000
Other Equity	31,804,000	33,109,000
Shareholders' Equity	278,528,000	265,003,000
Total Liabilities & Stockholders' Equity	357,196,000	341,449,000
Net Current Assets	153,653,000	150,734,000
Total Assets Less Current Liabilities	298,871,000	287,320,000
Shares Outstanding	233,532	238,957

Recent Dividends:

1. NOF Corp common.
No dividends paid.
After 3-for-1 split: No dividends paid.
Annual Dividends:
1. NOF Corp common.
No dividends paid.
After 3-for-1 split: No dividends paid.

NOHMI BOSAI, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	118,506,000	…
Other Revenue	…	0	…
Revenue	133,696,000	118,506,000	105,537,000
Direct Expenses	87,242,000	79,032,000	70,678,000
Gross Profit	46,454,000	39,474,000	34,859,000
SG&A	30,776,000	27,810,000	25,980,000
Other OpEx	0	0	0
Indirect Expenses	30,776,000	27,810,000	25,980,000
Total Operating Expenses	118,018,000	106,842,000	96,658,000
Operating Income	15,678,000	11,664,000	8,879,000
Non-Op Net Interest Income	12,000	0	10,000
Non-Op For Curr Gains	(9,000)	29,000	18,000
Other Non-Op	376,000	570,000	1,296,000
Non-Op Income	379,000	599,000	1,324,000
EBT Continuing	16,057,000	12,263,000	10,203,000
Taxation (current)	5,937,000	3,847,000	3,160,000
Taxation (deferred)	(543,000)	8,000	36,000
Taxation	5,394,000	3,855,000	3,196,000
EAT Continuing	10,663,000	8,408,000	7,007,000
Min Ints	438,000	166,000	14,000
Net Income	11,098,000	8,574,000	7,022,000
Dividends Per Share	76	53	40
EPS - Basic - Cont	187.86	142.10	116.42
EPS - Primary	187.86	142.10	116.42
EPS -Diluted - Cont	187.86	142.10	116.42
EPS - Diluted	187.86	142.10	116.42
Shares (primary)	59,080	60,337	60,320
Shares (diluted)	59,080	60,337	60,320

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	43,408,000	46,550,000
Short Term Investments	4,000,000	…
Cash, Equivs & STI	47,408,000	46,550,000
Receivables	54,730,000	48,502,000
Raw Materials	7,553,000	8,143,000
WIP	1,313,000	1,419,000
Inventories - Other	4,972,000	5,684,000
Inventories	13,838,000	15,246,000
Other Current Assets	1,174,000	1,020,000
Current Assets	117,150,000	111,318,000
Net PPE	23,378,000	23,868,000
Intangibles Excl Goodwill	4,912,000	3,382,000
Intangibles	4,912,000	3,382,000
Other LT Assets	21,436,000	18,917,000
LT Assets	49,726,000	46,167,000
Total Assets	166,877,000	157,485,000
Accounts Payable	4,830,000	4,430,000
Accounts Payable & Accrued Expenses	4,830,000	4,430,000
Current Debt	150,000	…
Current Debt and Capital Leases	150,000	…
Other Current Liabilities	25,052,000	20,396,000
Current Liabilities	30,032,000	24,826,000
Long-Term Obligations	0	0
Pensions & OPEB	5,129,000	5,740,000
Other LT Liabilities	1,685,000	1,752,000
Minorities (BS)	1,195,000	1,527,000
LT Liabilities	6,814,000	7,492,000
Total Liabilities	38,041,000	33,845,000
Net Assets	128,836,000	123,640,000
Common Share Capital	13,302,000	13,302,000
Share Premium	12,943,000	12,945,000
Retained Earnings	101,312,000	93,796,000
Treasury Stock	3,931,000	259,000
Other Equity	5,209,000	3,855,000
Shareholders' Equity	128,835,000	123,639,000
Total Liabilities & Stockholders' Equity	166,877,000	157,485,000
Net Current Assets	87,118,000	86,492,000
Total Assets Less Current Liabilities	136,845,000	132,659,000
Shares Outstanding	58,854	60,339

Recent Dividends:
1. Nohmi Bosai, Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Nohmi Bosai, Ltd. (Japan) common.
No dividends paid.

NOMURA HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Other Investment Income	7,634,000	3,133,956,000	1,691,037,000
Total Investment Income	7,634,000	3,133,956,000	1,691,037,000
Revenue	7,634,000	3,133,956,000	1,691,037,000
Other Investment Expenses	1,420,521,000	1,288,150,000	1,186,103,000
Gross Investment Expenses	1,420,521,000	1,288,150,000	1,186,103,000
Net Investment Expenses	1,420,521,000	1,288,150,000	1,186,103,000
EBT Continuing	471,964,000	273,850,000	149,474,000
Taxation (current)	113,150,000	96,942,000	51,661,000
Taxation (deferred)	11,559,000	(312,000)	6,137,000
Taxation	124,709,000	96,630,000	57,798,000
EAT Continuing	347,255,000	177,220,000	91,676,000
Min Ints	6,519,000	11,357,000	(1,110,000)
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	340,736,000	165,863,000	92,786,000
Pref Divs & Similar	0	0	0
Net Income to Common	340,736,000	165,863,000	92,786,000
Dividends Per Share	36.83	19.95	19.56
EPS - Basic - Cont	115.30	54.97	30.86
EPS - Primary	115.30	54.97	30.86
EPS -Diluted - Cont	111.03	52.69	29.74
EPS - Diluted	111.03	52.69	29.74
Shares (primary)	2,955,205	3,017,128	3,006,744
Shares (diluted)	3,066,459	3,144,541	3,114,314

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash	19,046,365,000	16,166,974,000
Cash & Equivalents	19,046,365,000	16,166,974,000
Gross PPE	279,663,000	978,390,000
Accumulated Depreciation	…	529,605,000
Net PPE	279,663,000	448,785,000
Intangibles	73,345,000	…
Investments	1,701,861,000	25,597,576,000
Other Assets	36,053,944,000	13,382,653,000
Total Assets	56,802,170,000	55,147,203,000
Accrued Exps	639,488,000	678,269,000
Minorities (BS)	110,120,000	98,324,000
Debt & Lease Obligations	13,373,678,000	12,452,115,000
Other Liabilities	39,957,613,000	39,344,899,000
Total Liabilities	53,331,291,000	51,797,014,000
Net Assets	3,470,879,000	3,350,189,000
Common Share Capital	594,493,000	594,493,000
Share Premium	704,877,000	708,785,000
Retained Earnings	1,867,379,000	1,705,725,000
Accum Other Comp Inc	447,808,000	459,984,000
Treasury Stock	143,678,000	118,798,000
For Curr Trans (BS)	407,977,000	444,071,000
Other Equity	(407,977,000)	(444,071,000)
Other Net Assets	1,763,532,000	1,602,840,000
Shareholders' Equity	3,470,879,000	3,350,189,000
Total Liabilities & Stockholders' Equity	56,802,170,000	55,147,203,000

Shares Outstanding	2,956,211	2,970,755

Recent Dividends:

1. Nomura Holdings Inc common.

No dividends paid.

2. Nomura Holdings Inc American Depositary Receipts:.

No dividends paid.

Annual Dividends:

1. Nomura Holdings Inc common.

No dividends paid.

2. Nomura Holdings Inc American Depositary Receipts:.

No dividends paid.

NOMURA MICRO SCIENCE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	96,359,952	73,021,486	49,595,831
Direct Expenses	75,249,503	57,614,351	39,223,512
Gross Profit	21,110,449	15,407,135	10,372,319
SG&A	5,738,287	4,759,359	3,822,259
Other OpEx	0	0	0
Indirect Expenses	5,738,287	4,759,359	3,822,259
Total Operating Expenses	80,987,790	62,373,710	43,045,771
Operating Income	15,372,162	10,647,776	6,550,060
Non-Op Net Interest Income	(1,854,551)	(507,629)	(28,503)
Non-Op For Curr Gains	(260,629)	651,528	(186,923)
Other Non-Op	142,832	35,931	1,115,648
Non-Op Income	(1,972,348)	179,830	900,222
EBT Continuing	13,399,814	10,827,606	7,450,282
Taxation (current)	3,997,335	2,652,925	1,660,856
Taxation (deferred)	(797,164)	196,660	(17,261)
Taxation	3,200,171	2,849,585	1,643,595
EAT Continuing	10,199,643	7,978,021	5,806,687
Net Income	10,199,642	7,978,024	5,806,687
Dividends Per Share	80	62.50	150
EPS - Basic - Cont	270.75	213.47	627.60
EPS - Primary	270.75	213.47	627.60
EPS -Diluted - Cont	263.64	209.70	622.13
EPS - Diluted	263.64	209.70	622.13
Shares (primary)	37,671	37,372	9,252
Shares (diluted)	38,688	38,044	9,334

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,330,150	12,141,827
Cash, Equivs & STI	17,330,150	12,141,827
Receivables	85,086,772	39,225,336
Raw Materials	1,159,077	977,213
WIP	2,009,656	11,181,769
Inventories - Other	552,990	456,218
Inventories	3,721,723	12,615,200
Prepayments (ST)	1,900,119	1,073,765
Other Current Assets	951,577	448,576
Current Assets	108,990,341	65,504,704
Net PPE	4,957,867	3,058,438
Intangibles Excl Goodwill	119,477	104,835
Intangibles	119,477	104,835
Other LT Assets	2,715,454	1,934,819
LT Assets	7,792,798	5,098,092
Total Assets	116,783,140	70,602,796
Accounts Payable	9,251,132	9,230,558
Accounts Payable & Accrued Expenses	9,251,132	9,230,558
Current Debt	52,158,200	22,380,300
Current Capital Lease Obligations	547,338	7,894
Current Debt and Capital Leases	52,705,538	22,388,194
Other Current Liabilities	16,937,958	9,661,895
Current Liabilities	78,894,628	41,280,647
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,891	41,427
Pensions & OPEB	232,347	206,731
Other LT Liabilities	639,337	149,767
LT Liabilities	874,575	397,925
Total Liabilities	79,769,204	41,678,572
Net Assets	37,013,936	28,924,224
Common Share Capital	2,236,800	2,236,800
Share Premium	3,286,603	2,722,280
Retained Earnings	29,736,483	22,096,858
Treasury Stock	330,121	372,027
Other Equity	2,084,171	2,240,313
Shareholders' Equity	37,013,936	28,924,224
Total Liabilities & Stockholders' Equity	116,783,140	70,602,796
Net Current Assets	30,095,713	24,224,057
Total Assets Less Current Liabilities	37,888,512	29,322,149
Shares Outstanding	37,863	37,514

Recent Dividends:

1. Nomura Micro Science Co Ltd common.

No dividends paid.

Annual Dividends:

1. Nomura Micro Science Co Ltd common.

No dividends paid.

NOMURA REAL ESTATE HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	734,715,000	654,735,000
Other Revenue	…	0	0
Revenue	757,638,000	734,715,000	654,735,000
Direct Expenses	491,037,000	490,250,000	432,073,000
Gross Profit	266,601,000	244,465,000	222,662,000
SG&A	147,643,000	132,349,000	123,064,000
Other OpEx	0	0	0
Indirect Expenses	147,643,000	132,349,000	123,064,000
Total Operating Expenses	638,680,000	622,599,000	555,137,000
Operating Income	118,958,000	112,116,000	99,598,000
Non-Op Net Interest Income	(15,656,000)	(13,957,000)	(10,110,000)
Other Non-Op	988,000	(1,505,000)	(1,400,000)
Non-Op Income	(14,668,000)	(15,462,000)	(11,510,000)
EBT Continuing	104,290,000	96,654,000	88,088,000
Taxation (current)	33,682,000	31,280,000	27,737,000
Taxation (deferred)	(4,344,000)	(2,811,000)	(4,349,000)
Taxation	29,338,000	28,469,000	23,388,000
EAT Continuing	74,952,000	68,185,000	64,700,000
Min Ints	(116,000)	(19,000)	(180,000)
Net Income	74,835,000	68,164,000	64,520,000
Dividends Per Share	34	28	24
EPS - Basic - Cont	86.77	78.46	73.05
EPS - Primary	86.77	78.46	73.05
EPS -Diluted - Cont	86.69	78.31	72.87
EPS - Diluted	86.69	78.31	72.87
Shares (primary)	862,448	868,795	883,200
Shares (diluted)	863,248	870,400	885,415

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	37,265,000	54,942,000
Short Term Investments	103,060,000	48,014,000
Cash, Equivs & STI	140,325,000	102,956,000
Receivables	32,410,000	27,524,000
WIP	370,730,000	340,601,000
Inventories - Other	791,513,000	670,538,000
Inventories	1,162,243,000	1,011,139,000
Other Current Assets	149,585,000	115,158,000
Current Assets	1,484,563,000	1,256,777,000
Net PPE	890,250,000	740,301,000
Intangibles Excl Goodwill	36,278,000	17,336,000
Intangibles	36,278,000	17,336,000
Other LT Assets	275,477,000	237,041,000
LT Assets	1,202,005,000	994,678,000
Total Assets	2,686,569,000	2,251,456,000
Accounts Payable	94,382,000	78,651,000
Accounts Payable & Accrued Expenses	94,382,000	78,651,000
Current Debt	351,799,000	107,688,000
Current Debt and Capital Leases	351,799,000	107,688,000
Other Current Liabilities	154,441,000	144,725,000
Current Liabilities	600,622,000	331,064,000
Long-Term Obligations	1,193,505,000	1,085,040,000
Deferred LT Liability Charges	47,518,000	46,146,000
Pensions & OPEB	5,848,000	12,798,000
Other LT Liabilities	87,635,000	83,967,000
Minorities (BS)	1,260,000	1,154,000
LT Liabilities	1,334,506,000	1,227,951,000
Total Liabilities	1,936,389,000	1,560,169,000
Net Assets	750,180,000	691,287,000
Common Share Capital	119,706,000	119,479,000
Share Premium	115,712,000	115,653,000
Retained Earnings	519,307,000	472,152,000
Treasury Stock	36,220,000	31,903,000
Other Equity	31,674,000	15,905,000
Shareholders' Equity	750,179,000	691,286,000
Total Liabilities & Stockholders' Equity	2,686,569,000	2,251,456,000
Net Current Assets	883,941,000	925,713,000
Total Assets Less Current Liabilities	2,085,947,000	1,920,392,000
Shares Outstanding	858,770	863,061

Recent Dividends:

1. Nomura Real Estate Holdings Inc common.

No dividends paid.

After 5-for-1 split: No dividends paid.

Annual Dividends:

1. Nomura Real Estate Holdings Inc common.

No dividends paid.

After 5-for-1 split: No dividends paid.

NORCROS PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	368,100	392,100	…
SG&A	…	…	1,700
RR&I	…	…	(900)
Other OpEx	…	…	(37,000)
Indirect Expenses	359,800	352,200	(36,200)
Total Operating Expenses	359,800	352,200	(36,200)
Operating Income	8,300	39,900	…
Non-Op Net Interest Income	…	…	(2,500)
Other Non-Op	…	…	(700)
Non-Op Income	(6,300)	(7,300)	(3,200)
EBT Continuing	2,000	32,600	33,000
Taxation	(1,500)	5,800	7,300
EAT Continuing	3,500	26,800	25,700
Net Income	3,500	26,800	25,700
Dividends Per Share	0.10	0.10	0.10
EPS - Basic - Cont	0.04	0.30	0.32
EPS - Primary	0.04	0.30	0.32
EPS -Diluted - Cont	0.04	0.30	0.31
EPS - Diluted	0.04	0.30	0.31
Shares (primary)	89,497	89,004	80,887
Shares (diluted)	90,011	89,816	82,392

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash	22,700	30,800
Cash & Equivalents	22,700	30,800
Cash, Equivs & STI	22,700	30,800
Receivables	71,700	72,600
Inventories	88,200	97,400
Current Tax Assets	1,500	…
Assets Held for Sale (ST)	3,700	…
Other Current Assets	0	0
Current Assets	187,800	200,800
Net PPE	21,800	28,100
Goodwill	107,400	107,300
Intangibles Excl Goodwill	46,100	53,900
Intangibles	153,500	161,200
Deferred LT Asset Charges	1,400	700
Other LT Assets	23,500	34,500
LT Assets	200,200	224,500
Total Assets	388,000	425,300
Current Debt	0	0

Current Capital Lease Obligations	6,500	6,300
Current Debt and Capital Leases	6,500	6,300
Other Current Liabilities	88,700	92,900
Current Liabilities	95,200	99,200
Long-Term Obligations	59,500	68,100
Deferred LT Liability Charges	10,000	14,100
Other LT Liabilities	15,400	21,500
LT Liabilities	84,900	103,700
Total Liabilities	180,100	202,900
Net Assets	207,900	222,400
Common Share Capital	8,900	8,900
Share Premium	47,600	47,600
Retained Earnings	151,400	165,900
Other Equity	0	0
Shareholders' Equity	207,900	222,400
Total Liabilities & Stockholders' Equity	388,000	425,300
Net Current Assets	92,600	101,600
Total Assets Less Current Liabilities	292,800	326,100
Shares Outstanding	89,819	89,597

Recent Dividends:
1. Norcros PLC deferred.
No dividends paid.
2. Norcros PLC ordinary.
No dividends paid.
Annual Dividends:
1. Norcros PLC deferred.
No dividends paid.
2. Norcros PLC ordinary.
No dividends paid.

NORITAKE CO., LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	137,912,000	…
Other Revenue	…	0	…
Revenue	138,182,000	137,912,000	139,494,000
Direct Expenses	99,549,000	100,075,000	104,138,000
Gross Profit	38,633,000	37,837,000	35,356,000
SG&A	28,419,000	27,127,000	26,386,000
Other OpEx	0	0	0
Indirect Expenses	28,419,000	27,127,000	26,386,000
Total Operating Expenses	127,968,000	127,202,000	130,524,000
Operating Income	10,214,000	10,710,000	8,970,000
Non-Op Net Interest Income	311,000	277,000	120,000
Non-Op For Curr Gains	(93,000)	295,000	121,000
Other Non-Op	6,865,000	4,107,000	3,373,000
Non-Op Income	7,083,000	4,679,000	3,614,000
EBT Continuing	17,297,000	15,389,000	12,584,000
Taxation (current)	4,772,000	4,775,000	2,710,000
Taxation (deferred)	(448,000)	(911,000)	(180,000)
Taxation	4,324,000	3,864,000	2,530,000
EAT Continuing	12,973,000	11,525,000	10,054,000
Min Ints	(31,000)	(43,000)	(28,000)
Net Income	12,939,000	11,480,000	10,024,000
Dividends Per Share	135	125	102.50
EPS - Basic - Cont	450.25	396.46	347.28
EPS - Primary	450.25	396.46	347.28
EPS -Diluted - Cont	450.25	396.46	347.28
EPS - Diluted	450.25	396.46	347.28
Shares (primary)	28,738	28,956	28,866
Shares (diluted)	28,738	28,956	28,866

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,609,000	21,343,000
Cash, Equivs & STI	16,609,000	21,343,000
Receivables	34,354,000	36,419,000
Raw Materials	7,776,000	7,766,000
WIP	16,557,000	15,346,000
Inventories - Other	11,735,000	12,676,000
Inventories	36,068,000	35,788,000
Other Current Assets	3,375,000	3,026,000
Current Assets	90,406,000	96,576,000
Net PPE	52,766,000	46,415,000
Intangibles Excl Goodwill	2,327,000	1,943,000
Intangibles	2,327,000	1,943,000
Other LT Assets	52,813,000	57,135,000
LT Assets	107,906,000	105,493,000
Total Assets	198,312,000	202,069,000
Accounts Payable	8,076,000	9,788,000
Accrued Exps	1,989,000	1,983,000
Accounts Payable & Accrued Expenses	10,065,000	11,771,000
Current Debt	6,201,000	2,721,000
Current Debt and Capital Leases	6,201,000	2,721,000
Other Current Liabilities	20,806,000	27,224,000
Current Liabilities	37,072,000	41,716,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	7,393,000	9,311,000
Pensions & OPEB	2,095,000	2,303,000
Other LT Liabilities	889,000	768,000
Minorities (BS)	885,000	869,000
LT Liabilities	10,377,000	12,382,000
Total Liabilities	48,335,000	54,968,000
Net Assets	149,977,000	147,101,000
Common Share Capital	15,632,000	15,632,000
Share Premium	18,387,000	18,593,000
Retained Earnings	95,246,000	87,959,000
Treasury Stock	1,494,000	1,088,000
Other Equity	22,206,000	26,005,000
Shareholders' Equity	149,977,000	147,101,000
Total Liabilities & Stockholders' Equity	198,312,000	202,069,000
Net Current Assets	53,334,000	54,860,000
Total Assets Less Current Liabilities	161,240,000	160,353,000
Shares Outstanding	28,372	28,988

Recent Dividends:
1. Noritake Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Noritake Co., Ltd. common.
No dividends paid.

NORTHERN VENTURE TRUST PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	11,752	5,922	(5,884)
Net Income	8,481	3,216	(9,923)
Dividends Per Share	0.03	0.03	0.06
EPS - Basic - Cont	0.04	0.02	(0.06)
EPS - Primary	0.04	0.02	(0.06)
EPS -Diluted - Cont	0.04	0.02	(0.06)
EPS - Diluted	0.04	0.02	…
Shares (primary)	200,018	179,261	165,210
Shares (diluted)	200,018	179,261	165,210

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	25,439	31,497
Total Assets	121,871	115,022
Total Liabilities	620	191
Net Assets	121,251	114,831
Common Share Capital	49,302	47,615
Share Premium	35,348	30,418
Retained Earnings	29,822	35,916
Other Equity	6,779	882
Shareholders' Equity	121,251	114,831
Total Liabilities & Stockholders' Equity	121,871	115,022
Shares Outstanding	197,208	190,461

Recent Dividends:
1. Northern Venture Trust PLC ordinary.
No dividends paid.
2. Northern Venture Trust PLC C shares.
No dividends paid.
Annual Dividends:
1. Northern Venture Trust PLC ordinary.
No dividends paid.
2. Northern Venture Trust PLC C shares.
No dividends paid.

NOZAKI INSATSU SHIGYO CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	14,570,564	14,157,330	13,437,135
Direct Expenses	11,672,774	11,420,503	11,066,812
Gross Profit	2,897,790	2,736,827	2,370,323
SG&A	2,207,756	2,115,811	2,037,338
D&A (OpEx)	…	…	2,582
Other OpEx	0	0	0
Indirect Expenses	2,207,756	2,115,811	2,039,920
Total Operating Expenses	13,880,530	13,536,314	13,106,732
Operating Income	690,034	621,016	330,403
Non-Op Net Interest Income	(5,103)	(870)	(1,337)
Other Non-Op	51,793	48,768	32,070
Non-Op Income	46,690	47,898	30,733
EBT Continuing	736,724	668,914	361,136
Taxation (current)	205,321	155,826	93,809
Taxation (deferred)	4,530	(77,137)	6,369
Taxation	209,851	78,689	100,178
EAT Continuing	526,873	590,225	260,958
Min Ints	(4,727)	(17,003)	(7,660)
Net Income	522,142	573,218	253,294
Dividends Per Share	7.50	5	3
EPS - Basic - Cont	31.45	33.65	14.74
EPS - Primary	31.45	33.65	14.74
EPS -Diluted - Cont	31.45	33.65	14.74
EPS - Diluted	31.45	33.65	14.74
Shares (primary)	16,600	17,031	17,178
Shares (diluted)	16,600	17,031	17,178

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,433,833	1,634,641
Cash, Equivs & STI	1,433,833	1,634,641
Receivables	2,312,494	2,449,733
Raw Materials	210,811	178,620
WIP	178,473	282,009
Inventories - Other	664,902	725,768
Inventories	1,054,186	1,186,397
Other Current Assets	52,126	34,547
Current Assets	4,852,639	5,305,318
Net PPE	5,283,845	4,920,924
Intangibles Excl Goodwill	7,134	12,138
Intangibles	7,134	12,138
Other LT Assets	527,432	513,725
LT Assets	5,818,411	5,446,787
Total Assets	10,671,051	10,752,106
Accounts Payable	835,496	937,469
Accounts Payable & Accrued Expenses	835,496	937,469
Current Debt	1,040,000	995,000
Current Capital Lease Obligations	1,630	2,666
Current Debt and Capital Leases	1,041,630	997,666
Other Current Liabilities	2,656,214	3,382,856
Current Liabilities	4,533,340	5,317,991
Long-Term Obligations	1,355,708	1,017,957
Deferred LT Liability Charges	79,444	65,737
Pensions & OPEB	10,125	8,637
Other LT Liabilities	65,116	67,004
Minorities (BS)	219,206	217,493
LT Liabilities	1,510,393	1,159,335
Total Liabilities	6,262,939	6,694,819
Net Assets	4,408,112	4,057,287
Common Share Capital	1,570,846	1,570,846
Share Premium	812,320	810,958
Retained Earnings	3,003,752	2,606,414
Treasury Stock	1,055,754	1,010,927

Other Equity	76,947	79,996
Shareholders' Equity	4,408,111	4,057,287
Total Liabilities & Stockholders' Equity	10,671,051	10,752,106
Net Current Assets	319,299	(12,673)
Total Assets Less Current Liabilities	6,137,711	5,434,115
Shares Outstanding	16,489	16,778

Recent Dividends:
1. Nozaki Insatsu Shigyo Co Ltd common.
No dividends paid.
Annual Dividends:
1. Nozaki Insatsu Shigyo Co Ltd common.
No dividends paid.

NOZAWA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	21,954,062	23,074,880	22,394,324
Direct Expenses	15,837,138	16,500,542	15,480,547
Gross Profit	6,116,924	6,574,338	6,913,777
SG&A	4,436,831	4,793,919	5,067,016
Other OpEx	0	0	0
Indirect Expenses	4,436,831	4,793,919	5,067,016
Total Operating Expenses	20,273,969	21,294,461	20,547,563
Operating Income	1,680,093	1,780,419	1,846,761
Non-Op Net Interest Income	(146)	(3,244)	(5,573)
Other Non-Op	26,166	(368,370)	(262,702)
Non-Op Income	26,020	(371,614)	(268,275)
EBT Continuing	1,706,113	1,408,805	1,578,486
Taxation (current)	553,972	391,943	284,125
Taxation (deferred)	(4,572)	142,046	183,075
Taxation	549,400	533,989	467,200
EAT Continuing	1,156,713	874,816	1,111,286
Min Ints	...	...	151,010
Net Income	1,156,714	874,815	1,262,294
Dividends Per Share	40	35	30
EPS - Basic - Cont	100.11	76.32	110.70
EPS - Primary	100.11	76.32	110.70
EPS -Diluted - Cont	100.11	76.32	110.70
EPS - Diluted	100.11	76.32	...
Shares (primary)	11,554	11,462	11,402
Shares (diluted)	11,554	11,462	11,402

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,754,848	7,388,821
Cash, Equivs & STI	6,754,848	7,388,821
Receivables	6,789,560	5,165,203
Raw Materials	260,308	256,946
WIP	110,697	89,934
Inventories - Other	460,743	677,138
Inventories	831,748	1,024,018
Other Current Assets	553,093	682,070
Current Assets	14,929,249	14,260,112
Net PPE	10,548,225	10,581,474
Intangibles Excl Goodwill	109,948	131,603
Intangibles	109,948	131,603
Other LT Assets	4,652,430	4,504,401
LT Assets	15,310,603	15,217,478
Total Assets	30,239,852	29,477,591
Accounts Payable	3,179,412	3,674,299
Accounts Payable & Accrued Expenses	3,179,412	3,674,299
Current Debt	0	0
Current Capital Lease Obligations	10,832	14,372
Current Debt and Capital Leases	10,832	14,372
Other Current Liabilities	1,707,491	1,534,076
Current Liabilities	4,897,735	5,222,747
Long-Term Obligations	0	10,958
Deferred LT Liability Charges	1,514,090	1,473,043
Pensions & OPEB	1,811,708	1,834,440
Other LT Liabilities	1,350,598	1,126,586
LT Liabilities	4,676,396	4,445,027
Total Liabilities	9,574,131	9,667,775
Net Assets	20,665,721	19,809,816
Common Share Capital	2,449,000	2,449,000
Share Premium	1,629,724	1,536,201
Retained Earnings	12,082,974	11,330,005
Treasury Stock	136,329	208,696
Other Equity	4,640,351	4,703,306
Shareholders' Equity	20,665,720	19,809,816
Total Liabilities & Stockholders' Equity	30,239,852	29,477,591
Net Current Assets	10,031,514	9,037,365
Total Assets Less Current Liabilities	25,342,117	24,254,844
Shares Outstanding	11,722	11,536

Recent Dividends:
1. Nozawa Corp common.
No dividends paid.
Annual Dividends:
1. Nozawa Corp common.
No dividends paid.

NS TOOL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	9,431,090	9,040,349	9,656,612
Direct Expenses	4,448,073	4,097,517	4,540,866
Gross Profit	4,983,017	4,942,832	5,115,746
SG&A	3,215,750	3,075,465	3,007,131
Other OpEx	0	0	0
Indirect Expenses	3,215,750	3,075,465	3,007,131
Total Operating Expenses	7,663,823	7,172,982	7,547,997
Operating Income	1,767,267	1,867,367	2,108,615
Non-Op Net Interest Income	473	86	49
Non-Op For Curr Gains	(17,951)	...	(27,445)
Other Non-Op	28,608	38,730	29,054
Non-Op Income	11,130	38,816	1,658
EBT Continuing	1,778,397	1,906,183	2,110,273
Taxation (current)	525,682	579,155	708,591
Taxation (deferred)	(11,988)	6,707	(73,519)
Taxation	513,694	585,862	635,072
EAT Continuing	1,264,703	1,320,321	1,475,201
Net Income	1,264,700	1,320,319	1,475,202
Dividends Per Share	30	27.50	22.50
EPS - Basic - Cont	50.80	53.03	59.16
EPS - Primary	50.80	53.03	59.16
EPS -Diluted - Cont	50.40	52.59	58.64
EPS - Diluted	50.40	52.59	58.64
Shares (primary)	24,897	24,899	24,938
Shares (diluted)	25,093	25,106	25,157

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,868,215	8,893,791
Cash, Equivs & STI	9,868,215	8,893,791
Receivables	1,393,362	1,305,381
Raw Materials	659,722	757,835
WIP	239,620	325,111
Finished Goods	1,408,719	1,299,036
Inventories - Other	0	0
Inventories	2,308,061	2,381,982
Other Current Assets	221,892	138,622
Current Assets	13,791,530	12,719,776
Net PPE	4,842,059	5,361,139
Intangibles Excl Goodwill	15,923	24,891
Intangibles	15,923	24,891
Other LT Assets	1,292,397	1,135,691
LT Assets	6,150,379	6,521,721
Total Assets	19,941,910	19,241,498
Accounts Payable	213,984	173,043
Accrued Exps	377,703	367,572
Accounts Payable & Accrued Expenses	591,687	540,615
Other Current Liabilities	709,380	746,716
Current Liabilities	1,301,067	1,287,331
Long-Term Obligations	0	0
Other LT Liabilities	224,952	224,952
LT Liabilities	224,952	224,952
Total Liabilities	1,526,019	1,512,283
Net Assets	18,415,891	17,729,215
Common Share Capital	455,330	455,330
Share Premium	418,223	418,223
Retained Earnings	17,347,302	16,782,461
Treasury Stock	134,548	214,531
Other Equity	329,583	287,731
Shareholders' Equity	18,415,890	17,729,214
Total Liabilities & Stockholders' Equity	19,941,910	19,241,498
Net Current Assets	12,490,463	11,432,445
Total Assets Less Current Liabilities	18,640,843	17,954,167
Shares Outstanding	24,919	24,850

Recent Dividends:
1. NS Tool Co Ltd common.
No dividends paid.
Annual Dividends:
1. NS Tool Co Ltd common.
No dividends paid.

NSK LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	788,867,000	776,762,000
Other Revenue	...	0	0
Revenue	796,667,000	788,867,000	776,762,000
Direct Expenses	623,883,000	623,618,000	601,047,000
Gross Profit	172,784,000	165,249,000	175,715,000
SG&A	144,661,000	140,921,000	134,631,000
Other OpEx	4,567,000	1,313,000	442,000
Indirect Expenses	149,228,000	142,234,000	135,073,000
Total Operating Expenses	773,111,000	765,852,000	736,120,000
Operating Income	23,556,000	23,015,000	40,642,000
Non-Op Income	(3,356,000)	(1,181,000)	(554,000)
EBT Continuing	20,200,000	21,834,000	40,088,000
Taxation	12,031,000	11,955,000	15,265,000
EAT Continuing	8,169,000	9,879,000	24,823,000
Min Ints	(546,000)	(1,062,000)	(249,000)
Equity Earns	4,901,000	4,377,000	3,196,000
Disc Ops	(1,875,000)	(4,689,000)	(9,355,000)
Net Income	10,647,000	8,502,000	18,412,000
Dividends Per Share	65.53	59.57	60.47
EPS - Basic - Cont	21.78	17.27	35.89
EPS - Primary	21.78	17.27	35.89
EPS -Diluted - Cont	21.71	17.20	35.77
EPS - Diluted	21.71	17.20	35.77
Shares (primary)	488,764	492,463	513,029
Shares (diluted)	490,419	494,269	514,779
Taxation (Cumu)	...	...	15,265,000
Min Ints (Cumu)	...	...	(249,000)
EPS - Primary (Cumu)	...	...	35.89
EPS - Diluted (Cumu)	...	...	35.77

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	138,253,000	150,583,000
Short Term Investments	62,792,000	45,076,000
Cash, Equivs & STI	201,045,000	195,659,000
Receivables	217,360,000	220,248,000
Inventories	185,878,000	185,886,000
Current Tax Assets	14,882,000	4,988,000
Assets Held for Sale (ST)	...	11,643,000
Other Current Assets	17,497,000	18,199,000
Current Assets	636,662,000	636,623,000
Net PPE	344,906,000	364,947,000
LT Investments	97,625,000	101,537,000
Intangibles Excl Goodwill	65,317,000	56,548,000
Intangibles	65,317,000	56,548,000
Deferred LT Asset Charges	9,039,000	10,309,000
Other LT Assets	65,994,000	128,113,000
LT Assets	582,881,000	661,454,000

Total Assets	1,219,543,000	1,298,077,000
Accounts Payable	126,551,000	140,451,000
Accounts Payable & Accrued Expenses	126,551,000	140,451,000
Other Current Liabilities	174,740,000	218,694,000
Current Liabilities	301,291,000	359,145,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	21,403,000	21,890,000
Pensions & OPEB	13,806,000	13,582,000
Other LT Liabilities	213,853,000	225,505,000
Minorities (BS)	17,727,000	17,975,000
LT Liabilities	249,062,000	260,977,000
Total Liabilities	568,081,000	638,098,000
Net Assets	651,462,000	659,979,000
Common Share Capital	67,176,000	67,176,000
Share Premium	78,174,000	77,897,000
Retained Earnings	375,003,000	375,402,000
Accum Other Comp Inc	141,417,000	150,270,000
Treasury Stock	10,310,000	10,422,000
Other Equity	2,000	(344,000)
Shareholders' Equity	651,462,000	659,979,000
Total Liabilities & Stockholders' Equity	1,219,543,000	1,298,077,000
Net Current Assets	335,371,000	277,478,000
Total Assets Less Current Liabilities	918,252,000	938,932,000
Shares Outstanding	488,800	488,684

Recent Dividends:

1. NSK Ltd. (Japan) common.

No dividends paid.

2. NSK Ltd. (Japan) American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. NSK Ltd. (Japan) common.

No dividends paid.

2. NSK Ltd. (Japan) American Depositary Receipts.

No dividends paid.

NTN CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	836,285,000	…
Other Revenue	…	0	…
Revenue	825,587,000	836,285,000	773,960,000
Direct Expenses	684,221,000	691,008,000	648,047,000
Gross Profit	141,366,000	145,277,000	125,913,000
SG&A	118,406,000	117,128,000	108,766,000
Other OpEx	0	0	0
Indirect Expenses	118,406,000	117,128,000	108,766,000
Total Operating Expenses	802,627,000	808,136,000	756,813,000
Operating Income	22,960,000	28,149,000	17,147,000
Non-Op Net Interest Income	(7,070,000)	(7,101,000)	(4,764,000)
Non-Op For Curr Gains	(4,397,000)	1,024,000	(3,378,000)
Other Non-Op	(20,087,000)	(5,521,000)	343,000
Non-Op Income	(31,554,000)	(11,598,000)	(7,799,000)
EBT Continuing	(8,594,000)	16,551,000	9,348,000
Taxation (current)	8,717,000	10,635,000	7,253,000
Taxation (deferred)	5,470,000	(6,252,000)	(8,307,000)
Taxation	14,187,000	4,383,000	(1,054,000)
EAT Continuing	(22,781,000)	12,168,000	10,402,000
Min Ints	(1,019,000)	(1,599,000)	(1,493,000)
Equity Earns	…	…	1,459,000
Net Income	(23,801,000)	10,568,000	10,367,000
Dividends Per Share	11	10	5
EPS - Basic - Cont	(44.90)	19.91	19.53
EPS - Primary	(44.90)	19.91	19.53
EPS -Diluted - Cont	(44.90)	18.65	19.53
EPS - Diluted	(44.90)	18.65	…
Shares (primary)	530,085	530,950	530,887
Shares (diluted)	530,085	565,842	530,887

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	131,517,000	130,035,000
Short Term Investments	70,000	61,000
Cash, Equivs & STI	131,587,000	130,096,000
Receivables	118,622,000	126,748,000
Raw Materials	58,493,000	63,645,000
WIP	58,713,000	65,046,000
Inventories - Other	127,160,000	136,103,000
Inventories	244,366,000	264,794,000
Other Current Assets	39,286,000	41,290,000
Current Assets	533,861,000	562,928,000
Gross PPE	…	1,172,854,000
Accumulated Depreciation	…	(950,644,000)
Net PPE	254,074,000	271,068,000
LT Investments	…	22,270,000
Goodwill	…	1,554,000
Intangibles Excl Goodwill	29,759,000	33,878,000
Intangibles	29,759,000	35,432,000
LT Receivables	…	(969,000)
Deferred LT Asset Charges	…	7,336,000
Other LT Assets	38,730,000	12,187,000
LT Assets	322,563,000	347,324,000
Total Assets	856,425,000	910,252,000
Accounts Payable	59,104,000	65,462,000
Accrued Exps	109,000	116,000
Accounts Payable & Accrued Expenses	59,213,000	65,578,000
Current Debt	213,327,000	135,714,000
Current Debt and Capital Leases	213,327,000	135,714,000
Other Current Liabilities	149,973,000	158,614,000
Current Liabilities	422,513,000	359,906,000
Long-Term Obligations	140,665,000	226,348,000
Pensions & OPEB	19,748,000	21,577,000
Other LT Liabilities	24,800,000	21,598,000
Minorities (BS)	15,812,000	16,491,000
LT Liabilities	185,213,000	269,523,000
Total Liabilities	623,538,000	645,921,000
Net Assets	232,887,000	264,331,000
Common Share Capital	54,346,000	54,346,000
Share Premium	67,970,000	67,970,000
Retained Earnings	46,387,000	75,770,000
Treasury Stock	1,202,000	834,000
Other Equity	65,386,000	67,079,000
Shareholders' Equity	232,887,000	264,331,000
Total Liabilities & Stockholders' Equity	856,425,000	910,252,000
Net Current Assets	111,348,000	203,022,000
Total Assets Less Current Liabilities	433,912,000	550,346,000
Shares Outstanding	529,425	530,970

Recent Dividends:

1. NTN Corp (Japan) common.

No dividends paid.

Annual Dividends:

1. NTN Corp (Japan) common.

No dividends paid.

NWP HOLDINGS BERHAD (MALAYSIA)

Annual Report

Standardized Income Statement, Years Ended (RM000):

	02/28/25	02/29/24	08/31/19
Revenue	18,918	6,953	6,901
Direct Expenses	15,276	6,767	9,249
Gross Profit	3,642	187	(2,347)
SG&A	10,866	3,189	2,468
Other OpEx	(42)	(1,063)	1,086
Indirect Expenses	10,824	2,126	3,553
Total Operating Expenses	26,100	8,893	12,802
Operating Income	(7,182)	(1,940)	(5,901)
Non-Op Net Interest Income	…	…	(167)
Non-Op Gains	…	…	188
Other Non-Op	…	…	(458)
Non-Op Income	(660)	(43)	(436)
EBT Continuing	(7,842)	(1,983)	(6,337)
Taxation	(120)	1	…
EAT Continuing	(7,721)	(1,983)	…
Equity Earns	…	(31)	…
Net Income	(7,721)	(2,015)	(6,337)
EPS - Basic - Cont	(0.01)	(0.00)	(0.02)
EPS - Primary	(0.01)	(0.00)	(0.02)
EPS -Diluted - Cont	(0.01)	(0.00)	(0.02)
EPS - Diluted	(0.01)	(0.00)	…
Shares (primary)	601,590	579,041	403,376
Shares (diluted)	601,590	579,041	403,376

Standardized Balance Sheet, Years Ended (RM000):

	02/28/25	02/29/24
Cash	794	350
Cash & Equivalents	794	350
Cash, Equivs & STI	794	350
Receivables	2,686	3,725
Inventories	1,673	2,295
Current Tax Assets	154	…
Other Current Assets	0	0
Current Assets	5,307	6,369
Net PPE	32,059	26,355
Intangibles Excl Goodwill	282	333
Intangibles	282	333
Deferred LT Asset Charges	188	…
Other LT Assets	11,949	1,295
LT Assets	44,478	27,983
Total Assets	49,785	34,353
Accounts Payable	187	222
Accounts Payable & Accrued Expenses	187	222
Current Debt	0	0
Current Capital Lease Obligations	2,131	449
Current Debt and Capital Leases	2,131	449
Other Current Liabilities	11,644	7,072
Current Liabilities	13,962	7,743
Long-Term Obligations	10,296	931
Other LT Liabilities	230	138
LT Liabilities	10,526	1,069
Total Liabilities	24,488	8,812
Net Assets	25,296	25,541
Common Share Capital	53,610	46,134
Retained Earnings	(28,314)	(20,593)
Other Equity	0	0
Shareholders' Equity	25,296	25,541
Total Liabilities & Stockholders' Equity	49,785	34,353
Net Current Assets	(8,656)	(1,373)
Total Assets Less Current Liabilities	35,822	26,610
Shares Outstanding	636,638	579,041

Recent Dividends:

1. NWP Holdings Berhad (Malaysia) ordinary.

No dividends paid.

Annual Dividends:

1. NWP Holdings Berhad (Malaysia) ordinary.

No dividends paid.

OAK CAPITAL CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	2,882,052	5,035,707	2,047,777
Direct Expenses	1,377,062	2,333,190	993,236
Gross Profit	1,504,990	2,702,517	1,054,541
SG&A	2,227,170	3,953,436	1,826,114
Other OpEx	0	0	0
Indirect Expenses	2,227,170	3,953,436	1,826,114
Total Operating Expenses	3,604,232	6,286,626	2,819,350
Operating Income	(722,180)	(1,250,919)	(771,573)
Non-Op Net Interest Income	(66,867)	16,926	24,628
Non-Op For Curr Gains	(37,822)	371,659	229,528
Other Non-Op	89,607	(835,490)	(140,088)
Non-Op Income	(15,082)	(446,905)	114,068
EBT Continuing	(737,262)	(1,697,824)	(657,505)
Taxation (current)	5,765	2,617	24,798
Taxation (deferred)	(1,834)	(7,886)	78,969
Taxation	3,931	(5,269)	103,767
EAT Continuing	(741,193)	(1,692,555)	(761,272)
Min Ints	776	264,445	73,669
Net Income	(740,417)	(1,428,113)	(687,605)

EPS - Basic - Cont	(9.18)	(17.71)	(9.22)
EPS - Primary	(9.18)	(17.71)	(9.22)
EPS -Diluted - Cont	(9.18)	(17.71)	(9.22)
EPS - Diluted	(9.18)	(17.71)	(9.22)
Shares (primary)	80,631	80,633	74,611
Shares (diluted)	80,631	80,633	74,611

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash	854,546	974,098
Cash & Equivalents	854,546	974,098
Short Term Investments	9,400	56,107
Cash, Equivs & STI	863,946	1,030,205
Receivables	1,996,534	1,026,400
Inventories	102,609	502,605
Other Current Assets	164,789	633,111
Current Assets	3,127,878	3,192,321
Net PPE	1,323,129	1,371,137
Intangibles Excl Goodwill	48,576	56,499
Intangibles	48,576	56,499
Other LT Assets	504,846	1,412,170
LT Assets	1,876,551	2,839,806
Total Assets	5,007,267	6,044,242
Accounts Payable	146,924	130,752
Accounts Payable & Accrued Expenses	146,924	130,752
Current Debt	1,422,885	724,372
Current Debt and Capital Leases	1,422,885	724,372
Other Current Liabilities	850,609	932,073
Current Liabilities	2,420,418	1,787,197
Long-Term Obligations	497,497	1,172,919
Deferred LT Liability Charges	5,455	5,423
Pensions & OPEB	15,666	95,214
Other LT Liabilities	283,887	301,388
Minorities (BS)	2,284	3,061
LT Liabilities	802,505	1,574,944
Total Liabilities	3,225,207	3,365,203
Net Assets	1,782,060	2,679,039
Common Share Capital	100,000	100,000
Share Premium	2,711,762	8,284,923
Retained Earnings	(580,444)	(5,413,188)
Treasury Stock	14,187	14,059
Other Equity	(435,071)	(278,638)
Shareholders' Equity	1,782,060	2,679,038
Total Liabilities & Stockholders' Equity	5,007,267	6,044,242
Net Current Assets	707,460	1,405,124
Total Assets Less Current Liabilities	2,586,849	4,257,045
Shares Outstanding	80,631	80,632

Recent Dividends:
1. Oak Capital Corp common.
No dividends paid.
Annual Dividends:
1. Oak Capital Corp common.
No dividends paid.

OCHI HOLDINGS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	113,366,000	...
Other Revenue	...	0	...
Revenue	117,084,000	113,366,000	115,613,000
Direct Expenses	100,831,000	97,814,000	99,995,000
Gross Profit	16,253,000	15,552,000	15,618,000
SG&A	14,781,000	13,395,000	12,671,000
D&A (OpEx)	25,000	24,000	25,000
Other OpEx	0	0	0
Indirect Expenses	14,806,000	13,419,000	12,696,000
Total Operating Expenses	115,637,000	111,233,000	112,691,000
Operating Income	1,447,000	2,133,000	2,922,000
Non-Op Net Interest Income	(35,000)	(17,000)	(20,000)
Other Non-Op	594,000	1,232,000	945,000
Non-Op Income	559,000	1,215,000	925,000
EBT Continuing	2,006,000	3,348,000	3,847,000
Taxation (current)	1,163,000	1,079,000	1,297,000
Taxation (deferred)	(200,000)	171,000	63,000
Taxation	963,000	1,250,000	1,360,000
EAT Continuing	1,043,000	2,098,000	2,487,000
Min Ints	(1,000)	(2,000)	(2,000)
Net Income	1,040,000	2,093,000	2,484,000
Dividends Per Share	54	54	52
EPS - Basic - Cont	80.17	161.84	192.82
EPS - Primary	80.17	161.84	192.82
EPS -Diluted - Cont	80.17	161.84	192.82
EPS - Diluted	80.17	161.84	192.82
Shares (primary)	12,979	12,937	12,887
Shares (diluted)	12,979	12,937	12,887

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,564,000	14,598,000
Cash, Equivs & STI	15,564,000	14,598,000
Receivables	23,343,000	22,202,000
Finished Goods	4,652,000	4,526,000
Inventories - Other	1,753,000	1,645,000
Inventories	6,405,000	6,171,000
Other Current Assets	830,000	976,000
Current Assets	46,142,000	43,947,000
Net PPE	15,900,000	14,673,000
Intangibles Excl Goodwill	1,925,000	1,425,000
Intangibles	1,925,000	1,425,000
Other LT Assets	6,075,000	6,291,000
LT Assets	23,900,000	22,389,000
Total Assets	70,043,000	66,337,000
Accounts Payable	14,794,000	13,577,000
Accrued Exps	432,000	279,000
Accounts Payable & Accrued Expenses	15,226,000	13,856,000
Current Debt	3,949,000	4,084,000
Current Capital Lease Obligations	53,000	147,000
Current Debt and Capital Leases	4,002,000	4,231,000
Other Current Liabilities	20,128,000	19,834,000
Current Liabilities	39,356,000	37,921,000
Long-Term Obligations	4,002,000	2,050,000
Deferred LT Liability Charges	860,000	1,056,000
Pensions & OPEB	1,552,000	1,277,000
Other LT Liabilities	741,000	688,000
Minorities (BS)	31,000	29,000
LT Liabilities	7,155,000	5,071,000
Total Liabilities	46,542,000	43,021,000
Net Assets	23,501,000	23,316,000
Common Share Capital	400,000	400,000
Share Premium	997,000	997,000
Retained Earnings	22,198,000	21,867,000
Treasury Stock	612,000	669,000
Other Equity	517,000	721,000
Shareholders' Equity	23,500,000	23,316,000
Total Liabilities & Stockholders' Equity	70,043,000	66,337,000
Net Current Assets	6,786,000	6,026,000
Total Assets Less Current Liabilities	30,687,000	28,416,000
Shares Outstanding	13,001	12,958

Recent Dividends:
1. Ochi Holdings Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Ochi Holdings Co., Ltd. common.
No dividends paid.

OCTOPUS AIM VCT PLC

Annual Report

Standardized Income Statement, Years Ended (£000):

	02/28/25	02/29/24	02/28/22
Revenue	(3,348)	(15,645)	894
Net Income	(6,079)	(17,734)	(19,459)
Dividends Per Share	0.05	0.10	0.06
EPS - Basic - Cont	(0.03)	(0.10)	(0.13)
EPS - Primary	(0.03)	(0.10)	(0.13)
EPS -Diluted - Cont	(0.03)	(0.10)	(0.13)
EPS - Diluted	(0.03)	(0.10)	(0.13)
Shares (primary)	209,960	185,664	151,133
Shares (diluted)	209,960	185,664	151,133

Standardized Balance Sheet, Years Ended (£000):

	02/28/25	02/29/24
Cash & Equivalents	24,850	34,921
Total Assets	120,920	129,834
Total Liabilities	5,537	725
Net Assets	115,383	129,109
Common Share Capital	2,282	2,038
Share Premium	16,226	18,041
Retained Earnings	(333)	(1,372)
Other Equity	97,208	110,402
Shareholders' Equity	115,383	129,109
Total Liabilities & Stockholders' Equity	120,920	129,834
Shares Outstanding	228,159	203,828

Recent Dividends:
1. Octopus AIM VCT PLC D.
No dividends paid.
2. Octopus AIM VCT PLC ordinary.
No dividends paid.
Annual Dividends:
1. Octopus AIM VCT PLC D.
No dividends paid.
2. Octopus AIM VCT PLC ordinary.
No dividends paid.

ODAKYU ELECTRIC RAILWAY CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	409,837,000	...
Other Revenue	...	0	...
Revenue	422,700,000	409,837,000	395,159,000
Direct Expenses	296,537,000	281,431,000	286,941,000
Gross Profit	126,163,000	128,406,000	108,218,000
SG&A	74,731,000	77,638,000	81,616,000
Other OpEx	0	0	0
Indirect Expenses	74,731,000	77,638,000	81,616,000
Total Operating Expenses	371,268,000	359,069,000	368,557,000
Operating Income	51,432,000	50,768,000	26,602,000
Non-Op Net Interest Income	(4,792,000)	(4,236,000)	(4,497,000)
Other Non-Op	25,412,000	55,079,000	36,011,000
Non-Op Income	20,620,000	50,843,000	31,514,000
EBT Continuing	72,052,000	101,611,000	58,116,000
Taxation (current)	17,194,000	25,857,000	11,905,000
Taxation (deferred)	2,771,000	(5,846,000)	6,049,000
Taxation	19,965,000	20,011,000	17,954,000
EAT Continuing	52,087,000	81,600,000	40,162,000
Min Ints	(129,000)	(75,000)	(76,000)
Equity Earns	...	...	650,000
Net Income	51,958,000	81,524,000	40,736,000
Dividends Per Share	40	30	21
EPS - Basic - Cont	147.51	225.28	112.11
EPS - Primary	147.51	225.28	112.11
EPS -Diluted - Cont	147.51	225.28	112.11
EPS - Diluted	147.51	225.28	...
Shares (primary)	352,234	361,891	363,374
Shares (diluted)	352,234	361,891	363,374

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	35,032,000	60,662,000
Short Term Investments	1,123,000	...
Cash, Equivs & STI	36,155,000	60,662,000
Receivables	26,890,000	26,618,000
Raw Materials	2,948,000	2,449,000
WIP	661,000	976,000
Inventories - Other	51,869,000	47,309,000
Inventories	55,478,000	50,734,000
Other Current Assets	22,573,000	35,104,000
Current Assets	141,096,000	173,118,000
Net PPE	1,033,239,000	1,014,014,000

LT Investments	...	77,180,000
Goodwill	...	853,000
Intangibles Excl Goodwill	17,269,000	17,669,000
Intangibles	17,269,000	18,523,000
LT Receivables	...	(925,000)
Deferred LT Asset Charges	...	2,451,000
Other LT Assets	108,387,000	17,205,000
LT Assets	1,158,895,000	1,128,448,000
Total Assets	1,299,991,000	1,301,567,000
Accounts Payable	18,366,000	19,016,000
Accounts Payable & Accrued Expenses	18,366,000	19,016,000
Current Debt	217,863,000	219,611,000
Current Capital Lease Obligations	1,155,000	1,310,000
Current Debt and Capital Leases	219,018,000	220,921,000
Other Current Liabilities	106,947,000	156,485,000
Current Liabilities	344,331,000	396,422,000
Long-Term Obligations	391,188,000	357,362,000
Deferred LT Liability Charges	12,104,000	9,611,000
Other LT Liabilities	73,105,000	78,062,000
Minorities (BS)	986,000	856,000
LT Liabilities	476,397,000	445,035,000
Total Liabilities	821,714,000	842,314,000
Net Assets	478,277,000	459,253,000
Common Share Capital	60,359,000	60,359,000
Share Premium	58,113,000	58,113,000
Retained Earnings	362,391,000	321,439,000
Treasury Stock	39,004,000	18,650,000
Other Equity	36,418,000	37,992,000
Shareholders' Equity	478,277,000	459,253,000
Total Liabilities & Stockholders' Equity	1,299,991,000	1,301,567,000
Net Current Assets	(203,235,000)	(223,304,000)
Total Assets Less Current Liabilities	955,660,000	905,145,000
Shares Outstanding	345,217	357,822

Recent Dividends:

1. Odakyu Electric Railway Co., Ltd. American Depositary Receipt.

No dividends paid.

2. Odakyu Electric Railway Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Odakyu Electric Railway Co., Ltd. American Depositary Receipt.

No dividends paid.

2. Odakyu Electric Railway Co., Ltd. common.

No dividends paid.

OGAKI KYORITSU BANK, LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	54,015,000	48,813,000	51,410,000
Non-Interest Income	77,340,000	85,321,000	71,348,000
Revenue	131,358,000	134,138,000	122,775,000
Interest Expense	9,847,000	7,640,000	5,661,000
Net Interest Bef Provs	44,168,000	41,173,000	45,749,000
Net Interest Aft Provs	44,168,000	41,173,000	45,749,000
EBT Continuing	20,012,000	13,594,000	8,676,000
Taxation (current)	3,906,000	3,823,000	3,919,000
Taxation (deferred)	1,386,000	297,000	(317,000)
Taxation	5,292,000	4,120,000	3,602,000
EAT Continuing	14,720,000	9,474,000	5,074,000
Min Ints	...	...	(248,000)
Net Income	14,718,000	9,472,000	4,825,000
Dividends Per Share	90	70	70
EPS - Basic - Cont	353.53	227.54	115.93
EPS - Primary	353.53	227.54	115.93
EPS -Diluted - Cont	353.01	227.24	115.81
EPS - Diluted	353.01	227.24	115.81
Shares (primary)	41,632	41,622	41,624
Shares (diluted)	41,693	41,678	41,667

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	781,802,000	680,198,000
Net PPE	31,458,000	31,716,000
Intangibles Excl Goodwill	6,420,000	6,636,000
Intangibles	6,420,000	6,636,000
Loan Portfolio	4,469,609,000	4,506,723,000
Loan Provisions	(25,078,000)	(28,290,000)
Net Loans & Leases	4,444,531,000	4,478,433,000
Customer Acceptance Liability	16,315,000	16,328,000
Other Assets	1,261,373,000	1,437,994,000
Total Assets	6,541,899,000	6,651,305,000
Pensions & OPEB	2,409,000	2,403,000
Total Deposits	5,731,481,000	5,755,767,000
Fed Funds Purch & Secs		
Sold und Agree to Repurch	18,308,000	20,433,000
Debt & Lease Obligations	369,285,000	421,346,000
Other Liabilities	471,176,000	533,998,000
Total Liabilities	6,223,374,000	6,312,601,000
Net Assets	318,525,000	338,704,000
Common Share Capital	46,773,000	46,773,000
Share Premium	42,362,000	...
Retained Earnings	198,369,000	186,526,000
Treasury Stock	385,000	406,000
Other Equity	31,406,000	105,811,000
Shareholders' Equity	318,525,000	338,704,000
Total Liabilities & Stockholders' Equity	6,541,899,000	6,651,305,000
Shares Outstanding	41,633	41,622

Recent Dividends:

1. Ogaki Kyoritsu Bank, Ltd. common.

No dividends paid.

Annual Dividends:

1. Ogaki Kyoritsu Bank, Ltd. common.

No dividends paid.

OGURA CLUTCH CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	43,907,000	43,491,000	44,201,000
Direct Expenses	37,160,000	37,556,000	36,996,000
Gross Profit	6,747,000	5,935,000	7,205,000
SG&A	6,282,000	6,255,000	6,707,000
Other OpEx	0	0	0
Indirect Expenses	6,282,000	6,255,000	6,707,000
Total Operating Expenses	43,442,000	43,811,000	43,703,000
Operating Income	465,000	(320,000)	498,000
Non-Op Net Interest Income	(212,000)	(235,000)	(179,000)
Non-Op For Curr Gains	200,000	251,000	322,000
Other Non-Op	582,000	251,000	476,000
Non-Op Income	570,000	267,000	619,000
EBT Continuing	1,035,000	(53,000)	1,117,000
Taxation (current)	250,000	458,000	479,000
Taxation (deferred)	(377,000)	88,000	131,000
Taxation	(127,000)	546,000	610,000
EAT Continuing	1,162,000	(599,000)	507,000
Net Income	1,161,000	(598,000)	509,000
Dividends Per Share	50	50	50
EPS - Basic - Cont	776.88	(399.61)	340.28
EPS - Primary	776.88	(399.61)	340.28
EPS -Diluted - Cont	776.88	(399.61)	340.28
EPS - Diluted	776.88	(399.61)	340.28
Shares (primary)	1,496	1,496	1,496
Shares (diluted)	1,496	1,496	1,496

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,933,000	8,665,000
Cash, Equivs & STI	7,933,000	8,665,000
Receivables	11,229,000	10,905,000
Raw Materials	3,429,000	3,828,000
WIP	3,330,000	3,258,000
Inventories - Other	4,405,000	5,364,000
Inventories	11,164,000	12,450,000
Other Current Assets	792,000	722,000
Current Assets	31,118,000	32,742,000
Net PPE	12,983,000	13,190,000
Intangibles Excl Goodwill	788,000	779,000
Intangibles	788,000	779,000
Other LT Assets	2,124,000	1,887,000
LT Assets	15,895,000	15,856,000
Total Assets	47,013,000	48,599,000
Accounts Payable	6,815,000	8,080,000
Accounts Payable & Accrued Expenses	6,815,000	8,080,000
Current Debt	13,216,000	14,612,000
Current Debt and Capital Leases	13,216,000	14,612,000
Other Current Liabilities	2,056,000	2,531,000
Current Liabilities	22,087,000	25,223,000
Long-Term Obligations	5,402,000	5,909,000
Deferred LT Liability Charges	644,000	661,000
Pensions & OPEB	920,000	961,000
Other LT Liabilities	257,000	487,000
LT Liabilities	7,223,000	8,018,000
Total Liabilities	29,311,000	33,241,000
Net Assets	17,702,000	15,358,000
Common Share Capital	1,858,000	1,858,000
Share Premium	1,751,000	1,751,000
Retained Earnings	10,759,000	9,671,000
Treasury Stock	352,000	352,000
Other Equity	3,685,000	2,429,000
Shareholders' Equity	17,701,000	15,357,000
Total Liabilities & Stockholders' Equity	47,013,000	48,599,000
Net Current Assets	9,031,000	7,519,000
Total Assets Less Current Liabilities	24,926,000	23,376,000
Shares Outstanding	1,496	1,496

Recent Dividends:

1. Ogura Clutch Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Ogura Clutch Co Ltd (Japan) common.

No dividends paid.

OHASHI TECHNICA INC (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	39,212,947	...
Other Revenue	...	0	...
Revenue	40,017,105	39,212,947	29,782,276
Direct Expenses	31,632,783	31,389,143	22,808,145
Gross Profit	8,384,322	7,823,804	6,974,131
SG&A	6,601,655	6,182,304	4,868,531
Other OpEx	0	0	0
Indirect Expenses	6,601,655	6,182,304	4,868,531
Total Operating Expenses	38,234,438	37,571,447	27,676,676
Operating Income	1,782,667	1,641,500	2,105,600
Non-Op Net Interest Income	296,184	140,179	47,783
Non-Op For Curr Gains	41,317	(6,834)	(48,146)
Other Non-Op	168,618	(105,972)	170,401
Non-Op Income	506,119	27,373	170,038
EBT Continuing	2,288,786	1,668,873	2,275,638
Taxation (current)	685,724	636,944	771,691
Taxation (deferred)	60,945	11,716	(22,500)
Taxation	746,669	648,660	749,190
EAT Continuing	1,542,117	1,020,213	1,526,448
Min Ints	(19,554)	(13,280)	(8,585)
Equity Earns	...	...	22,242
Net Income	1,522,562	1,006,933	1,540,104
Dividends Per Share	68	60	52
EPS - Basic - Cont	115.95	75.07	106.10
EPS - Primary	115.95	75.07	106.10
EPS -Diluted - Cont	115.95	75.07	106.10
EPS - Diluted	115.95	75.07	...
Shares (primary)	13,132	13,413	14,516
Shares (diluted)	13,132	13,413	14,516

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,824,330	20,797,663
Cash, Equivs & STI	21,824,330	20,797,663
Receivables	7,495,502	8,244,204
Raw Materials	1,168,990	1,005,803
WIP	787,043	701,277
Inventories - Other	5,509,248	5,200,299
Inventories	7,465,281	6,907,379
Other Current Assets	857,064	561,957
Current Assets	37,642,177	36,511,203
Gross PPE	...	(1)
Net PPE	7,700,503	6,740,588
Intangibles Excl Goodwill	130,235	124,568
Intangibles	130,235	124,568
Other LT Assets	3,210,595	3,145,732
LT Assets	11,041,333	10,010,888
Total Assets	48,683,510	46,522,091
Accounts Payable	3,136,768	3,523,699
Accounts Payable & Accrued Expenses	3,136,768	3,523,699
Other Current Liabilities	4,775,950	4,704,758
Current Liabilities	7,912,718	8,228,457
Long-Term Obligations	0	0
Deferred LT Liability Charges	244,100	135,065
Pensions & OPEB	631,470	649,918
Other LT Liabilities	241,485	248,429
Minorities (BS)	508,289	452,399
LT Liabilities	1,117,055	1,033,412
Total Liabilities	9,538,063	9,714,269
Net Assets	39,145,447	36,807,822
Common Share Capital	1,825,671	1,825,671
Share Premium	1,611,240	1,611,240
Retained Earnings	28,323,689	28,146,968
Treasury Stock	477,486	416,710
Other Equity	7,862,332	5,640,653
Shareholders' Equity	39,145,446	36,807,822
Total Liabilities & Stockholders' Equity	48,683,510	46,522,091
Net Current Assets	29,729,459	28,282,746
Total Assets Less Current Liabilities	40,770,792	38,293,634
Shares Outstanding	12,941	13,239

Recent Dividends:

1. Ohashi Technica Inc (Japan) common.

No dividends paid.

Annual Dividends:

1. Ohashi Technica Inc (Japan) common.

No dividends paid.

OHKI HEALTHCARE HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	334,661,000	...
Other Revenue	...	0	...
Revenue	349,452,000	334,661,000	304,445,000
Direct Expenses	330,942,000	317,460,000	288,563,000
Gross Profit	18,510,000	17,201,000	15,882,000
SG&A	15,741,000	15,157,000	13,822,000
Other OpEx	0	0	0
Indirect Expenses	15,741,000	15,157,000	13,822,000
Total Operating Expenses	346,683,000	332,617,000	302,385,000
Operating Income	2,769,000	2,044,000	2,060,000
Non-Op Net Interest Income	(44,000)	(4,000)	(8,000)
Other Non-Op	1,107,000	1,364,000	1,128,000
Non-Op Income	1,063,000	1,360,000	1,120,000
EBT Continuing	3,832,000	3,404,000	3,180,000
Taxation (current)	1,300,000	1,396,000	1,016,000
Taxation (deferred)	(111,000)	(108,000)	(6,000)
Taxation	1,189,000	1,280,000	999,000
EAT Continuing	2,643,000	2,124,000	2,181,000
Min Ints	(4,000)	83,000	(1,000)
Net Income	2,639,000	2,210,000	2,182,000
Dividends Per Share	26	24	22
EPS - Basic - Cont	193.49	160.45	158.22
EPS - Primary	193.49	160.45	158.22
EPS -Diluted - Cont	193.49	160.45	158.22
EPS - Diluted	193.49	160.45	158.22
Shares (primary)	13,641	13,775	13,792
Shares (diluted)	13,641	13,775	13,792

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,880,000	8,308,000
Cash, Equivs & STI	2,880,000	8,308,000
Receivables	80,417,000	82,408,000
Inventories	28,796,000	23,890,000
Other Current Assets	3,815,000	4,208,000
Current Assets	115,908,000	118,814,000
Net PPE	8,069,000	5,518,000
Intangibles Excl Goodwill	254,000	162,000
Intangibles	254,000	162,000
Other LT Assets	15,087,000	14,081,000
LT Assets	23,410,000	19,761,000
Total Assets	139,339,000	138,576,000
Accounts Payable	81,704,000	90,678,000
Accounts Payable & Accrued Expenses	81,704,000	90,678,000
Current Debt	11,086,000	5,421,000
Current Debt and Capital Leases	11,086,000	5,421,000
Other Current Liabilities	9,198,000	10,294,000
Current Liabilities	101,988,000	106,393,000
Long-Term Obligations	3,087,000	1,524,000
Deferred LT Liability Charges	1,874,000	1,491,000
Pensions & OPEB	1,108,000	1,088,000
Other LT Liabilities	226,000	180,000
Minorities (BS)	64,000	61,000
LT Liabilities	6,295,000	4,283,000
Total Liabilities	108,348,000	110,738,000
Net Assets	30,991,000	27,838,000
Common Share Capital	2,486,000	2,486,000
Share Premium	1,430,000	1,430,000
Retained Earnings	20,859,000	18,547,000
Treasury Stock	405,000	405,000
Other Equity	6,621,000	5,780,000
Shareholders' Equity	30,991,000	27,838,000
Total Liabilities & Stockholders' Equity	139,339,000	138,576,000
Net Current Assets	13,920,000	12,421,000
Total Assets Less Current Liabilities	37,351,000	32,183,000
Shares Outstanding	13,641	13,641

Recent Dividends:

1. Ohki Healthcare Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Ohki Healthcare Holdings Co Ltd common.

No dividends paid.

OHMURA SHIGYO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	5,736,845	4,801,787
Other Revenue	...	0	...
Revenue	5,939,115	5,736,845	4,801,787
Direct Expenses	4,403,786	4,193,862	3,434,650
Gross Profit	1,535,329	1,542,983	1,367,137
SG&A	1,261,193	1,201,072	1,030,111
D&A (OpEx)	...	...	33,769
Other OpEx	0	0	33,169
Indirect Expenses	1,261,193	1,201,072	1,097,049
Total Operating Expenses	5,664,979	5,394,934	4,531,699
Operating Income	274,136	341,911	270,079
Non-Op Net Interest Income	(2,295)	(2,355)	5,256
Non-Op Gains	...	...	198
Other Non-Op	(303,112)	15,901	(22,475)
Non-Op Income	(305,407)	13,546	(17,021)
EBT Continuing	(31,271)	355,457	253,056
Taxation (current)	73,330	111,854	82,707
Taxation (deferred)	5,190	(4,979)	...
Taxation	78,520	106,875	89,256
EAT Continuing	(109,791)	248,582	163,800
Net Income	(109,789)	248,582	163,800
Dividends Per Share	50	30	...
EPS - Basic - Cont	(30.83)	69.79	...
EPS - Primary	(30.83)	69.79	34.04
EPS -Diluted - Cont	(30.83)	69.79	...
EPS - Diluted	(30.83)	69.79	...
Shares (primary)	3,562	3,561	4,811
Shares (diluted)	3,562	3,561	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,758,312	3,146,682
Cash, Equivs & STI	2,758,312	3,146,682
Receivables	1,181,270	1,258,189
Raw Materials	515,675	482,315
Finished Goods	64,455	63,180
Inventories - Other	0	0
Inventories	580,130	545,495
Prepayments (ST)	10,972	10,418
Other Current Assets	8,615	2,474
Current Assets	4,539,299	4,963,258
Net PPE	2,017,291	2,474,343
Intangibles Excl Goodwill	13,485	4,774
Intangibles	13,485	4,774
Other LT Assets	307,153	307,060
LT Assets	2,337,929	2,786,177
Total Assets	6,877,228	7,749,436
Accounts Payable	863,828	1,434,831
Accrued Exps	208,083	196,007
Accounts Payable & Accrued Expenses	1,071,911	1,630,838
Current Debt	0	0
Current Capital Lease Obligations	51,642	50,889
Current Debt and Capital Leases	51,642	50,889
Other Current Liabilities	94,865	141,554
Current Liabilities	1,218,418	1,823,281
Long-Term Obligations	175,408	227,051
Pensions & OPEB	586,324	591,143
Other LT Liabilities	16,901	16,901
LT Liabilities	778,633	835,095
Total Liabilities	1,997,052	2,658,376
Net Assets	4,880,176	5,091,060
Common Share Capital	554,000	554,000
Share Premium	566,030	566,030
Retained Earnings	3,691,254	3,907,894
Treasury Stock	11	...
Other Equity	68,903	63,135
Shareholders' Equity	4,880,176	5,091,059
Total Liabilities & Stockholders' Equity	6,877,228	7,749,436
Net Current Assets	3,320,881	3,139,977
Total Assets Less Current Liabilities	5,658,810	5,926,155
Shares Outstanding	3,562	3,562

Recent Dividends:

1. Ohmura Shigyo Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Ohmura Shigyo Co., Ltd. common.

No dividends paid.

OHSHO FOOD SERVICE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	111,033,000	101,401,000	93,022,000
Direct Expenses	35,431,000	31,841,000	29,364,000
Gross Profit	75,602,000	69,560,000	63,658,000
SG&A	64,697,000	59,273,000	55,676,000
Other OpEx	0	0	0
Indirect Expenses	64,697,000	59,273,000	55,676,000
Total Operating Expenses	100,128,000	91,114,000	85,040,000
Operating Income	10,905,000	10,287,000	7,982,000
Non-Op Net Interest			

Income	(32,000)	(25,000)	(32,000)
Other Non-Op	283,000	494,000	809,000
Non-Op Income	251,000	469,000	777,000
EBT Continuing	11,156,000	10,756,000	8,759,000
Taxation (current)	3,079,000	2,795,000	2,315,000
Taxation (deferred)	5,000	46,000	229,000
Taxation	3,084,000	2,841,000	2,544,000
EAT Continuing	8,072,000	7,915,000	6,215,000
Net Income	8,072,000	7,911,000	6,213,000
Dividends Per Share	53	145	135
EPS - Basic - Cont	142.88	420.46	330.50
EPS - Primary	142.88	420.46	330.50
EPS -Diluted - Cont	142.88	420.46	330.50
EPS - Diluted	142.88	420.46	330.50
Shares (primary)	56,495	18,816	18,800
Shares (diluted)	56,495	18,816	18,800

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	38,120,000	36,296,000
Cash, Equivs & STI	38,120,000	36,296,000
Receivables	3,506,000	2,890,000
Raw Materials	519,000	395,000
Finished Goods	152,000	147,000
Inventories - Other	0	0
Inventories	671,000	542,000
Other Current Assets	795,000	879,000
Current Assets	43,092,000	40,607,000
Net PPE	39,596,000	37,750,000
Intangibles Excl Goodwill	318,000	145,000
Intangibles	318,000	145,000
Other LT Assets	13,626,000	12,959,000
LT Assets	53,540,000	50,854,000
Total Assets	96,632,000	91,462,000
Accounts Payable	3,087,000	2,612,000
Accrued Exps	1,065,000	1,034,000
Accounts Payable & Accrued Expenses	4,152,000	3,646,000
Current Debt	2,000,000	2,000,000
Current Debt and Capital Leases	2,000,000	2,000,000
Other Current Liabilities	9,859,000	9,329,000
Current Liabilities	16,011,000	14,975,000
Long-Term Obligations	3,000,000	5,000,000
Deferred LT Liability Charges	513,000	498,000
Other LT Liabilities	2,870,000	2,353,000
LT Liabilities	6,383,000	7,851,000
Total Liabilities	22,394,000	22,827,000
Net Assets	74,238,000	68,635,000
Common Share Capital	8,166,000	8,166,000
Share Premium	9,562,000	9,459,000
Retained Earnings	66,344,000	61,096,000
Treasury Stock	10,556,000	10,593,000
Other Equity	722,000	507,000
Shareholders' Equity	74,238,000	68,635,000
Total Liabilities & Stockholders' Equity	96,632,000	91,462,000
Net Current Assets	27,081,000	25,632,000
Total Assets Less Current Liabilities	80,621,000	76,487,000
Shares Outstanding	56,510	18,821

Recent Dividends:

1. Ohsho Food Service Corp common.

No dividends paid.

Annual Dividends:

1. Ohsho Food Service Corp common.

No dividends paid.

OIE SANGYO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	111,375,074	66,137,121
Other Revenue	...	0	...
Revenue	119,256,000	111,375,074	66,137,121
Direct Expenses	96,723,000	90,394,617	54,921,046
Gross Profit	22,533,000	20,980,457	11,216,074
SG&A	18,968,000	17,737,440	13,052,107
Other OpEx	0	0	0
Indirect Expenses	18,968,000	17,737,440	13,052,107
Total Operating Expenses	115,691,000	108,132,057	67,973,153
Operating Income	3,565,000	3,243,017	(1,836,033)
Non-Op Net Interest Income	4,000	960	11,870
Other Non-Op	291,000	24,594	(244,516)
Non-Op Income	295,000	25,554	(232,646)
EBT Continuing	3,860,000	3,268,571	(2,068,680)
Taxation (current)	1,059,000	924,068	45,152
Taxation (deferred)	(11,000)	(711,205)	...
Taxation	1,048,000	212,863	924,553
EAT Continuing	2,812,000	3,055,708	(2,993,233)
Net Income	2,813,000	3,055,708	(2,993,234)
Dividends Per Share	102	90	...
EPS - Basic - Cont	339.57	344.43	...
EPS - Primary	339.57	344.43	(330.81)
EPS -Diluted - Cont	339.57	344.43	...
EPS - Diluted	339.57	344.43	...
Shares (primary)	8,283	8,872	9,048
Shares (diluted)	8,283	8,872	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,128,000	3,990,931
Cash, Equivs & STI	6,128,000	3,990,931
Receivables	16,693,000	16,695,203
Finished Goods	3,606,000	3,285,496
Inventories - Other	0	0
Inventories	3,606,000	3,285,496
Other Current Assets	65,000	49,819
Current Assets	26,492,000	24,021,449
Net PPE	6,779,000	6,830,783
Intangibles Excl Goodwill	184,000	208,470
Intangibles	184,000	208,470
Other LT Assets	4,142,000	4,351,133
LT Assets	11,105,000	11,390,386
Total Assets	37,597,000	35,411,835
Accounts Payable	16,459,000	15,485,263
Accrued Exps	2,574,000	2,673,140
Accounts Payable & Accrued Expenses	19,033,000	18,158,403
Current Debt	103,000	209,230
Current Capital Lease Obligations	42,000	57,388
Current Debt and Capital Leases	145,000	266,618
Other Current Liabilities	1,049,000	1,575,429
Current Liabilities	20,227,000	20,000,450
Long-Term Obligations	150,000	159,632
Pensions & OPEB	1,825,000	1,665,745
Other LT Liabilities	919,000	891,035
LT Liabilities	2,894,000	2,716,412
Total Liabilities	23,121,000	22,716,862
Net Assets	14,476,000	12,694,973
Common Share Capital	1,305,000	1,305,700
Share Premium	1,240,000	1,233,690
Retained Earnings	12,882,000	10,938,858
Treasury Stock	1,496,000	1,515,508
Other Equity	545,000	732,233
Shareholders' Equity	14,476,000	12,694,973
Total Liabilities & Stockholders' Equity	37,597,000	35,411,835
Net Current Assets	6,265,000	4,020,999
Total Assets Less Current Liabilities	17,370,000	15,411,385
Shares Outstanding	8,288	8,276

Recent Dividends:

1. Oie Sangyo Co Ltd common.

No dividends paid.

Annual Dividends:

1. Oie Sangyo Co Ltd common.

No dividends paid.

OILES CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	68,765,000	...
Other Revenue	...	0	...
Revenue	67,604,000	68,765,000	62,882,000
Direct Expenses	43,919,000	45,778,000	42,972,000
Gross Profit	23,685,000	22,987,000	19,910,000
SG&A	16,743,000	15,695,000	14,853,000
Other OpEx	0	0	0
Indirect Expenses	16,743,000	15,695,000	14,853,000
Total Operating Expenses	60,662,000	61,473,000	57,825,000
Operating Income	6,942,000	7,292,000	5,057,000
Non-Op Net Interest Income	158,000	136,000	110,000
Non-Op For Curr Gains	(221,000)	519,000	436,000
Other Non-Op	1,259,000	44,000	328,000
Non-Op Income	1,196,000	699,000	874,000
EBT Continuing	8,138,000	7,991,000	5,931,000
Taxation (current)	1,912,000	2,568,000	1,537,000
Taxation (deferred)	(102,000)	(102,000)	190,000
Taxation	1,810,000	2,466,000	1,727,000
EAT Continuing	6,328,000	5,525,000	4,204,000
Min Ints	(20,000)	(47,000)	(69,000)
Net Income	6,308,000	5,476,000	4,132,000
Dividends Per Share	85	75	55
EPS - Basic - Cont	208.41	177.79	132.44
EPS - Primary	208.41	177.79	132.44
EPS -Diluted - Cont	208.41	177.79	132.44
EPS - Diluted	208.41	177.79	132.44
Shares (primary)	30,272	30,805	31,200
Shares (diluted)	30,272	30,805	31,200

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	25,203,000	25,314,000
Cash, Equivs & STI	25,203,000	25,314,000
Receivables	19,162,000	22,573,000
Raw Materials	4,125,000	3,882,000
WIP	4,638,000	4,253,000
Inventories - Other	4,600,000	4,538,000
Inventories	13,363,000	12,673,000
Other Current Assets	1,591,000	1,030,000
Current Assets	59,319,000	61,590,000
Net PPE	22,986,000	22,103,000
Intangibles Excl Goodwill	831,000	361,000
Intangibles	831,000	361,000
Other LT Assets	10,225,000	11,021,000
LT Assets	34,042,000	33,485,000
Total Assets	93,361,000	95,075,000
Accounts Payable	6,115,000	8,060,000
Accrued Exps	2,534,000	2,053,000
Accounts Payable & Accrued Expenses	8,649,000	10,113,000
Current Debt	1,095,000	1,090,000
Current Capital Lease Obligations	87,000	74,000
Current Debt and Capital Leases	1,182,000	1,164,000
Other Current Liabilities	3,665,000	4,779,000
Current Liabilities	13,496,000	16,056,000
Long-Term Obligations	0	1,150,000
Deferred LT Liability Charges	1,198,000	1,196,000
Pensions & OPEB	847,000	667,000
Other LT Liabilities	975,000	1,106,000
Minorities (BS)	661,000	645,000
LT Liabilities	3,020,000	4,119,000
Total Liabilities	17,177,000	20,820,000
Net Assets	76,184,000	74,255,000
Common Share Capital	8,585,000	8,585,000
Share Premium	9,615,000	9,615,000
Retained Earnings	57,672,000	53,730,000
Treasury Stock	7,743,000	4,516,000
Other Equity	8,054,000	6,841,000
Shareholders' Equity	76,183,000	74,255,000
Total Liabilities & Stockholders' Equity	93,361,000	95,075,000
Net Current Assets	45,823,000	45,534,000
Total Assets Less Current Liabilities	79,865,000	79,019,000
Shares Outstanding	29,406	30,762

Recent Dividends:
1. Oiles Corp common.
No dividends paid.
Annual Dividends:
1. Oiles Corp common.
No dividends paid.

OISIX RA DAICHI INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	148,408,000	…
Other Revenue	…	0	…
Revenue	256,009,000	148,408,000	115,176,000
Direct Expenses	180,798,000	86,542,000	59,740,000
Gross Profit	75,211,000	61,866,000	55,436,000
SG&A	68,345,000	56,721,000	52,089,000
Other OpEx	0	0	0
Indirect Expenses	68,345,000	56,721,000	52,089,000
Total Operating Expenses	249,143,000	143,263,000	111,829,000
Operating Income	6,866,000	5,145,000	3,347,000
Non-Op Net Interest Income	(743,000)	(235,000)	(125,000)
Non-Op For Curr Gains	(24,000)	(65,000)	(8,000)
Other Non-Op	462,000	1,573,000	(563,000)
Non-Op Income	(305,000)	1,273,000	(696,000)
EBT Continuing	6,561,000	6,418,000	2,651,000
Taxation (current)	2,253,000	3,259,000	1,335,000
Taxation (deferred)	841,000	(425,000)	(137,000)
Taxation	3,094,000	2,834,000	1,198,000
EAT Continuing	3,467,000	3,584,000	1,453,000
Min Ints	173,000	538,000	353,000
Net Income	3,638,000	4,120,000	1,807,000
EPS - Basic - Cont	103.13	112.72	49.45
EPS - Primary	103.13	112.72	49.45
EPS -Diluted - Cont	103.13	112.72	49.45
EPS - Diluted	103.13	112.72	49.45
Shares (primary)	35,276	36,558	36,556
Shares (diluted)	35,276	36,558	36,556

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,155,000	29,649,000
Cash, Equivs & STI	19,155,000	29,649,000
Receivables	27,097,000	26,204,000
Raw Materials	1,838,000	1,595,000
WIP	229,000	125,000
Inventories - Other	2,685,000	2,438,000
Inventories	4,752,000	4,158,000
Other Current Assets	2,242,000	1,717,000
Current Assets	53,246,000	61,728,000
Net PPE	27,066,000	26,400,000
Intangibles Excl Goodwill	42,127,000	43,531,000
Intangibles	42,127,000	43,531,000
Other LT Assets	12,124,000	12,069,000
LT Assets	81,317,000	82,000,000
Total Assets	134,564,000	143,728,000
Accounts Payable	11,671,000	11,159,000
Accrued Exps	8,574,000	8,924,000
Accounts Payable & Accrued Expenses	20,245,000	20,083,000
Current Debt	11,979,000	17,211,000
Current Capital Lease Obligations	1,294,000	1,270,000
Current Debt and Capital Leases	13,273,000	18,481,000
Other Current Liabilities	12,415,000	24,311,000
Current Liabilities	45,933,000	62,875,000
Long-Term Obligations	21,401,000	14,648,000
Deferred LT Liability Charges	8,682,000	8,911,000
Other LT Liabilities	19,060,000	19,873,000
Minorities (BS)	9,030,000	8,312,000
LT Liabilities	49,143,000	43,432,000
Total Liabilities	104,106,000	114,619,000
Net Assets	30,458,000	29,109,000
Common Share Capital	3,995,000	3,995,000
Share Premium	8,053,000	8,021,000
Retained Earnings	23,736,000	20,376,000
Treasury Stock	6,807,000	4,504,000
Other Equity	1,480,000	1,220,000
Shareholders' Equity	30,457,000	29,108,000
Total Liabilities & Stockholders' Equity	134,564,000	143,728,000
Net Current Assets	7,313,000	(1,147,000)
Total Assets Less Current Liabilities	88,631,000	80,853,000
Shares Outstanding	34,733	36,558

Recent Dividends:
1. Oisix ra daichi Inc common.
No dividends paid.
Annual Dividends:
1. Oisix ra daichi Inc common.
No dividends paid.

OITA BANK LTD (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	49,987,000	43,954,000	44,118,000
Non-Interest Income	27,933,000	29,283,000	28,783,000
Revenue	77,952,000	73,320,000	73,016,000
Interest Expense	6,185,000	4,284,000	1,952,000
Net Interest Bef Provs	43,802,000	39,670,000	42,166,000
Net Interest Aft Provs	43,802,000	39,670,000	42,166,000
EBT Continuing	11,059,000	8,781,000	7,422,000
Taxation (current)	3,360,000	2,142,000	1,621,000
Taxation (deferred)	140,000	97,000	387,000
Taxation	3,500,000	2,239,000	2,008,000
EAT Continuing	7,559,000	6,542,000	5,414,000
Min Ints	…	(2,000)	…
Net Income	7,555,000	6,536,000	5,409,000
Dividends Per Share	110	95	90
EPS - Basic - Cont	485.58	413.80	342.76
EPS - Primary	485.58	413.80	342.76
EPS -Diluted - Cont	482.12	411.01	340.64
EPS - Diluted	482.12	411.01	340.64
Shares (primary)	15,559	15,796	15,781
Shares (diluted)	15,670	15,903	15,879

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	790,766,000	881,728,000
Net PPE	29,368,000	29,499,000
Intangibles Excl Goodwill	842,000	618,000
Intangibles	842,000	618,000
Loan Portfolio	2,271,271,000	2,154,042,000
Loan Provisions	(23,472,000)	(23,769,000)
Net Loans & Leases	2,247,799,000	2,130,273,000
Customer Acceptance Liability	13,036,000	11,707,000
Other Assets	1,424,887,000	1,500,358,000
Total Assets	4,506,698,000	4,554,183,000
Pensions & OPEB	6,460,000	7,170,000
Total Deposits	3,569,675,000	3,619,629,000
Minorities (BS)	68,000	69,000
Debt & Lease Obligations	386,912,000	402,269,000
Other Liabilities	722,072,000	709,572,000
Total Liabilities	4,298,207,000	4,336,371,000
Net Assets	208,491,000	217,812,000
Common Share Capital	19,598,000	19,598,000
Share Premium	13,768,000	13,768,000
Retained Earnings	160,837,000	157,053,000
Treasury Stock	1,624,000	1,999,000
Other Equity	15,912,000	29,391,000
Shareholders' Equity	208,491,000	217,811,000
Total Liabilities & Stockholders' Equity	4,506,698,000	4,554,183,000
Shares Outstanding	15,253	15,801

Recent Dividends:
1. Oita Bank Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Oita Bank Ltd (Japan) common.
No dividends paid.

OIZUMI CORP.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	21,393,001	…
Other Revenue	…	0	…
Revenue	20,113,318	21,393,001	18,127,781
Direct Expenses	13,749,441	14,275,526	12,232,018
Gross Profit	6,363,877	7,117,475	5,895,763
SG&A	6,270,281	6,100,997	4,833,770
Other OpEx	0	0	0
Indirect Expenses	6,270,281	6,100,997	4,833,770
Total Operating Expenses	20,019,722	20,376,523	17,065,788
Operating Income	93,596	1,016,478	1,061,993
Non-Op Net Interest Income	(98,607)	(85,680)	(82,385)
Other Non-Op	730,106	(4,846)	828,286
Non-Op Income	631,499	(90,526)	745,901
EBT Continuing	725,095	925,952	1,807,894
Taxation (current)	608,415	309,339	369,294
Taxation (deferred)	(129,639)	87,660	(75,408)
Taxation	478,776	396,999	293,886
EAT Continuing	246,319	528,953	1,514,008
Net Income	246,319	528,952	1,514,009
Dividends Per Share	12	12	12
EPS - Basic - Cont	10.95	23.51	67.30
EPS - Primary	10.95	23.51	67.30
EPS -Diluted - Cont	10.95	23.51	67.30
EPS - Diluted	10.95	23.51	67.30
Shares (primary)	22,495	22,495	22,495
Shares (diluted)	22,495	22,495	22,495
Taxation (Cumu)	…	…	293,886
EPS - Primary (Cumu)	…	…	67.30
EPS - Diluted (Cumu)	…	…	67.30

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,970,929	8,000,277
Cash, Equivs & STI	6,970,929	8,000,277
Receivables	2,394,817	3,503,186
Raw Materials	3,008,890	3,381,276
WIP	1,213,776	818,887
Finished Goods	1,564,901	1,477,709
Inventories - Other	0	0
Inventories	5,787,567	5,677,872
Prepayments (ST)	2,512,558	2,484,517
Other Current Assets	265,339	327,902
Current Assets	17,931,210	19,993,754
Net PPE	17,082,278	17,961,335
Intangibles Excl Goodwill	1,985,031	2,247,512
Intangibles	1,985,031	2,247,512
Other LT Assets	1,960,187	1,737,517
LT Assets	21,027,496	21,946,364
Total Assets	38,958,706	41,940,118
Accounts Payable	963,966	2,190,067
Accrued Exps	77,055	75,681
Accounts Payable & Accrued Expenses	1,041,021	2,265,748
Current Debt	5,993,136	5,309,401
Current Capital Lease Obligations	55,066	47,096
Current Debt and Capital Leases	6,048,202	5,356,497
Other Current Liabilities	1,542,192	1,521,772
Current Liabilities	8,631,415	9,144,017
Long-Term Obligations	9,942,941	12,282,859
Deferred LT Liability Charges	4,435	5,136
Pensions & OPEB	578,130	566,123
Other LT Liabilities	1,494,477	1,585,951
LT Liabilities	12,019,983	14,440,069
Total Liabilities	20,651,399	23,584,086
Net Assets	18,307,307	18,356,032
Common Share Capital	1,006,900	1,006,900
Share Premium	673,700	673,700
Retained Earnings	16,528,370	16,551,994

Treasury Stock	4,380	4,362
Other Equity	102,717	127,799
Shareholders' Equity	18,307,307	18,356,031
Total Liabilities & Stockholders' Equity	38,958,706	41,940,118
Net Current Assets	9,299,795	10,849,737
Total Assets Less Current Liabilities	30,327,291	32,796,101
Shares Outstanding	22,495	22,495

Recent Dividends:

1. Oizumi Corp. common.

No dividends paid.

Annual Dividends:

1. Oizumi Corp. common.

No dividends paid.

OJI HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,696,268,000	...
Other Revenue	...	0	...
Revenue	1,849,264,000	1,696,268,000	1,706,641,000
Direct Expenses	1,499,869,000	1,372,191,000	1,366,642,000
Gross Profit	349,395,000	324,077,000	339,999,000
SG&A	281,709,000	251,476,000	249,099,000
D&A (OpEx)	...	...	6,080,000
Other OpEx	0	0	0
Indirect Expenses	281,709,000	251,476,000	255,179,000
Total Operating Expenses	1,781,578,000	1,623,667,000	1,621,821,000
Operating Income	67,686,000	72,601,000	84,820,000
Non-Op Net Interest Income	(6,212,000)	(3,729,000)	(4,943,000)
Non-Op For Curr Gains	(4,839,000)	14,570,000	8,337,000
Other Non-Op	27,724,000	(5,844,000)	(6,521,000)
Non-Op Income	16,673,000	4,997,000	(3,127,000)
EBT Continuing	84,359,000	77,598,000	81,693,000
Taxation (current)	38,003,000	27,484,000	26,434,000
Taxation (deferred)	(1,584,000)	(2,202,000)	41,000
Taxation	36,419,000	25,282,000	26,476,000
EAT Continuing	47,940,000	52,316,000	55,217,000
Min Ints	(1,769,000)	(1,505,000)	(1,657,000)
Equity Earns	...	...	2,924,000
Net Income	46,171,000	50,812,000	56,483,000
Dividends Per Share	204.06	157.32	151.95
EPS - Basic - Cont	47.34	51.31	57
EPS - Primary	47.34	51.31	57
EPS -Diluted - Cont	47.33	51.30	56.97
EPS - Diluted	47.33	51.30	56.97
Shares (primary)	975,362	990,218	990,976
Shares (diluted)	975,512	990,549	991,402

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	58,429,000	58,088,000
Short Term Investments	12,023,000	9,049,000
Cash, Equivs & STI	70,452,000	67,137,000
Receivables	397,985,000	393,560,000
Raw Materials	152,609,000	136,181,000
WIP	26,247,000	24,637,000
Inventories - Other	136,769,000	124,625,000
Inventories	315,625,000	285,443,000
Other Current Assets	22,442,000	27,147,000
Current Assets	806,504,000	773,287,000
Net PPE	1,381,399,000	1,273,504,000
Intangibles Excl Goodwill	110,507,000	34,455,000
Intangibles	110,507,000	34,455,000
Other LT Assets	336,620,000	361,236,000
LT Assets	1,828,526,000	1,669,195,000
Total Assets	2,635,030,000	2,442,482,000
Accounts Payable	263,763,000	274,659,000
Accrued Exps	54,506,000	53,054,000
Accounts Payable & Accrued Expenses	318,269,000	327,713,000
Current Debt	343,227,000	256,476,000
Current Debt and Capital Leases	343,227,000	256,476,000
Other Current Liabilities	77,322,000	83,994,000
Current Liabilities	738,818,000	668,183,000
Long-Term Obligations	560,161,000	480,240,000
Deferred LT Liability Charges	109,016,000	102,924,000
Pensions & OPEB	51,146,000	54,394,000
Other LT Liabilities	43,097,000	41,213,000
Minorities (BS)	30,967,000	29,049,000
LT Liabilities	763,420,000	678,771,000
Total Liabilities	1,533,205,000	1,376,003,000
Net Assets	1,101,825,000	1,066,479,000
Common Share Capital	103,880,000	103,880,000
Share Premium	86,035,000	85,740,000
Retained Earnings	671,980,000	645,268,000
Treasury Stock	45,836,000	16,575,000
Other Equity	285,765,000	248,165,000
Shareholders' Equity	1,101,824,000	1,066,478,000
Total Liabilities & Stockholders' Equity	2,635,030,000	2,442,482,000
Net Current Assets	67,686,000	105,104,000
Total Assets Less Current Liabilities	1,896,212,000	1,774,299,000
Shares Outstanding	935,283	984,598

Recent Dividends:

1. Oji Holdings Corp common.

ExDate	Amt	Declared	Record	Payable
	0.53		03/30/2022	06/22/2022
	0.59		09/30/2022	12/15/2022
	0.57		03/31/2023	06/21/2023
	0.54		09/29/2023	12/15/2023
	0.51		03/28/2024	06/20/2024
	0.80		09/30/2024	12/16/2024
	0.83		03/31/2025	06/20/2025

2. Oji Holdings Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	7.00		03/31/2022	06/07/2022
	8.00		09/30/2022	12/01/2022
	8.00		03/31/2023	06/07/2023
	8.00		09/30/2023	12/01/2023
	8.00		03/31/2024	06/05/2024
	12.00		09/30/2024	12/02/2024
	12.00		03/31/2025	06/05/2025

Annual Dividends:

1. Oji Holdings Corp common.

2022.....1.11 2023.....1.11 2024.....1.31 2025.....0.83

2. Oji Holdings Corp American Depositary Receipts.

2022 ..... 15.00 2023 ..... 16.00 2024 ..... 20.00 2025 ..... 12.00

OKAMOTO GLASS CO LTD KASHIWA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	4,583,458	4,409,262
Other Revenue	...	0	...
Revenue	4,686,676	4,583,458	4,409,262
Direct Expenses	3,112,069	3,126,153	3,624,780
Gross Profit	1,574,607	1,457,305	784,481
SG&A	1,448,422	1,395,432	1,044,451
D&A (OpEx)	...	...	63,044
R&D (OpEx)	...	...	183,558
Other OpEx	0	0	0
Indirect Expenses	1,448,422	1,395,432	1,291,053
Total Operating Expenses	4,560,491	4,521,585	4,915,833
Operating Income	126,185	61,873	(506,575)
Non-Op Net Interest Income	(53,169)	(56,353)	(55,516)
Non-Op For Curr Gains	(7,441)	65,619	5,088
Non-Op Gains	...	...	(2,884)
Other Non-Op	27,213	71,365	(132,965)
Non-Op Income	(33,397)	80,631	(186,277)
EBT Continuing	92,788	142,504	(692,852)
Taxation (current)	12,883	33,022	5,041
Taxation (deferred)	(9,098)	7,543	...
Taxation	3,785	40,565	9,908
EAT Continuing	89,003	101,939	(702,760)
Min Ints	7	6	...
Equity Earns	...	...	(155,340)
Net Income	89,009	101,944	(858,101)
EPS - Basic - Cont	3.82	4.38	...
EPS - Primary	3.82	4.38	(36.89)
EPS -Diluted - Cont	3.82	4.38	...
EPS - Diluted	3.82	4.38	...
Shares (primary)	23,276	23,275	23,261
Shares (diluted)	23,276	23,275	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,812,395	1,676,133
Cash, Equivs & STI	1,812,395	1,676,133
Receivables	1,219,399	1,251,044
Raw Materials	131,001	161,445
WIP	558,950	629,965
Finished Goods	360,673	350,080
Inventories - Other	0	0
Inventories	1,050,624	1,141,490
Other Current Assets	109,233	54,861
Current Assets	4,191,651	4,123,528
Net PPE	4,133,871	3,618,537
Intangibles Excl Goodwill	10,216	24,411
Intangibles	10,216	24,411
Other LT Assets	344,408	221,408
LT Assets	4,488,495	3,864,356
Total Assets	8,680,147	7,987,884
Accounts Payable	249,381	332,662
Accrued Exps	73,858	54,051
Accounts Payable & Accrued Expenses	323,239	386,713
Current Debt	2,447,562	1,781,071
Current Capital Lease Obligations	28,599	22,667
Current Debt and Capital Leases	2,476,161	1,803,738
Other Current Liabilities	307,302	319,499
Current Liabilities	3,106,702	2,509,950
Long-Term Obligations	3,454,722	3,470,895
Deferred LT Liability Charges	40,243	40,375
Pensions & OPEB	192,983	194,071
Other LT Liabilities	81,963	79,008
Minorities (BS)	44	52
LT Liabilities	3,769,911	3,784,349
Total Liabilities	6,876,657	6,294,351
Net Assets	1,803,490	1,693,533
Common Share Capital	1,000,000	2,495,740
Share Premium	359,320	734,225
Retained Earnings	289,744	(1,669,910)
Treasury Stock	429	429
Other Equity	154,854	133,906
Shareholders' Equity	1,803,489	1,693,532
Total Liabilities & Stockholders' Equity	8,680,147	7,987,884
Net Current Assets	1,084,949	1,613,578
Total Assets Less Current Liabilities	5,573,445	5,477,934
Shares Outstanding	23,276	23,276

Recent Dividends:

1. Okamoto Glass Co Ltd Kashiwa common.

No dividends paid.

Annual Dividends:

1. Okamoto Glass Co Ltd Kashiwa common.

No dividends paid.

OKAMOTO INDUSTRIES INC. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	106,123,000	...
Other Revenue	...	0	...
Revenue	109,107,000	106,123,000	99,076,000
Direct Expenses	85,193,000	81,652,000	77,760,000

Gross Profit	23,914,000	24,471,000	21,316,000
SG&A	15,212,000	14,430,000	14,416,000
Other OpEx	0	0	0
Indirect Expenses	15,212,000	14,430,000	14,416,000
Total Operating Expenses	100,405,000	96,082,000	92,176,000
Operating Income	8,702,000	10,041,000	6,900,000
Non-Op Net Interest Income	54,000	50,000	15,000
Non-Op For Curr Gains	(436,000)	511,000	(169,000)
Other Non-Op	1,404,000	(1,111,000)	869,000
Non-Op Income	1,022,000	(550,000)	715,000
EBT Continuing	9,724,000	9,491,000	7,615,000
Taxation (current)	2,901,000	2,643,000	2,454,000
Taxation (deferred)	115,000	(417,000)	(29,000)
Taxation	3,016,000	2,226,000	2,425,000
EAT Continuing	6,708,000	7,265,000	5,190,000
Min Ints	(30,000)	123,000	(291,000)
Net Income	6,674,000	7,388,000	4,893,000
Dividends Per Share	120	135	110
EPS - Basic - Cont	383.35	420.34	271.06
EPS - Primary	383.35	420.34	271.06
EPS -Diluted - Cont	383.35	420.34	271.06
EPS - Diluted	383.35	420.34	271.06
Shares (primary)	17,412	17,576	18,051
Shares (diluted)	17,412	17,576	18,051

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	41,337,000	39,872,000
Cash, Equivs & STI	41,337,000	39,872,000
Receivables	26,334,000	28,253,000
Raw Materials	4,723,000	3,960,000
WIP	2,929,000	2,552,000
Inventories - Other	11,349,000	8,984,000
Inventories	19,001,000	15,496,000
Other Current Assets	2,676,000	1,866,000
Current Assets	89,348,000	85,487,000
Net PPE	21,818,000	20,588,000
Intangibles Excl Goodwill	2,569,000	1,901,000
Intangibles	2,569,000	1,901,000
Other LT Assets	32,398,000	35,882,000
LT Assets	56,785,000	58,371,000
Total Assets	146,134,000	143,858,000
Accounts Payable	23,888,000	24,954,000
Accounts Payable & Accrued Expenses	23,888,000	24,954,000
Current Debt	2,324,000	2,212,000
Current Debt and Capital Leases	2,324,000	2,212,000
Other Current Liabilities	10,733,000	9,810,000
Current Liabilities	36,945,000	36,976,000
Long-Term Obligations	1,014,000	1,138,000
Deferred LT Liability Charges	6,548,000	6,120,000
Pensions & OPEB	6,466,000	7,320,000
Other LT Liabilities	696,000	723,000
Minorities (BS)	107,000	2,921,000
LT Liabilities	14,724,000	15,301,000
Total Liabilities	51,776,000	55,198,000
Net Assets	94,358,000	88,660,000
Common Share Capital	13,047,000	13,047,000
Share Premium	1,269,000	567,000
Retained Earnings	58,855,000	55,612,000
Treasury Stock	2,652,000	2,437,000
Other Equity	23,838,000	21,871,000
Shareholders' Equity	94,357,000	88,660,000
Total Liabilities & Stockholders' Equity	146,134,000	143,858,000
Net Current Assets	52,403,000	48,511,000
Total Assets Less Current Liabilities	109,189,000	106,882,000
Shares Outstanding	17,336	17,542

Recent Dividends:

1. Okamoto Industries Inc. (Japan) common.

No dividends paid.

Annual Dividends:

1. Okamoto Industries Inc. (Japan) common.

No dividends paid.

OKAMOTO MACHINE TOOL WORKS LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	50,198,000	30,372,000
Other Revenue	…	0	…
Revenue	43,734,000	50,198,000	30,372,000
Direct Expenses	30,906,000	34,671,000	21,877,000
Gross Profit	12,828,000	15,527,000	8,494,000
SG&A	9,812,000	9,393,000	6,588,000
Other OpEx	0	0	0
Indirect Expenses	9,812,000	9,393,000	6,588,000
Total Operating Expenses	40,718,000	44,064,000	28,465,000
Operating Income	3,016,000	6,134,000	1,905,000
Non-Op Net Interest Income	(60,000)	(19,000)	(129,000)
Non-Op For Curr Gains	(120,000)	18,000	(65,000)
Non-Op Gains	…	…	(5,000)
Other Non-Op	(23,000)	506,000	158,000
Non-Op Income	(203,000)	505,000	(41,000)
EBT Continuing	2,813,000	6,639,000	1,864,000
Taxation (current)	821,000	1,929,000	369,000
Taxation (deferred)	(32,000)	153,000	…
Taxation	789,000	2,082,000	406,000
EAT Continuing	2,024,000	4,557,000	1,458,000
Net Income	2,024,000	4,557,000	1,458,000
Dividends Per Share	160	200	…
EPS - Basic - Cont	326.68	970.03	…
EPS - Primary	326.68	970.03	364.38
EPS -Diluted - Cont	326.68	970.03	…
EPS - Diluted	326.68	970.03	…
Shares (primary)	6,197	4,697	4,002
Shares (diluted)	6,197	4,697	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,899,000	11,895,000
Short Term Investments	6,500,000	…
Cash, Equivs & STI	16,399,000	11,895,000
Receivables	11,143,000	12,222,000
Raw Materials	3,922,000	4,320,000
WIP	9,647,000	8,641,000
Finished Goods	5,049,000	4,997,000
Inventories - Other	0	0
Inventories	18,618,000	17,958,000
Other Current Assets	1,054,000	489,000
Current Assets	47,214,000	42,564,000
Net PPE	16,929,000	14,913,000
Intangibles Excl Goodwill	421,000	402,000
Intangibles	421,000	402,000
Other LT Assets	2,239,000	2,285,000
LT Assets	19,589,000	17,600,000
Total Assets	66,804,000	60,164,000
Accounts Payable	4,147,000	7,211,000
Accrued Exps	499,000	522,000
Accounts Payable & Accrued Expenses	4,646,000	7,733,000
Current Debt	6,902,000	4,217,000
Current Capital Lease Obligations	299,000	384,000
Current Debt and Capital Leases	7,201,000	4,601,000
Other Current Liabilities	8,027,000	11,648,000
Current Liabilities	19,874,000	23,982,000
Long-Term Obligations	4,618,000	4,761,000
Pensions & OPEB	1,196,000	1,110,000
Other LT Liabilities	552,000	334,000
LT Liabilities	6,366,000	6,205,000
Total Liabilities	26,241,000	30,187,000
Net Assets	40,563,000	29,977,000
Common Share Capital	9,783,000	4,880,000
Share Premium	5,042,000	138,000
Retained Earnings	23,256,000	22,236,000
Treasury Stock	396,000	92,000
Other Equity	2,878,000	2,815,000
Shareholders' Equity	40,563,000	29,977,000
Total Liabilities & Stockholders' Equity	66,804,000	60,164,000
Net Current Assets	27,340,000	18,582,000
Total Assets Less Current Liabilities	46,930,000	36,182,000
Shares Outstanding	6,611	4,697

Recent Dividends:

1. Okamoto Machine Tool Works Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Okamoto Machine Tool Works Ltd (Japan) common.

No dividends paid.

OKAMURA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	298,295,000	…
Other Revenue	…	0	…
Revenue	314,527,000	298,295,000	277,015,000
Direct Expenses	208,997,000	198,522,000	188,010,000
Gross Profit	105,530,000	99,773,000	89,005,000
SG&A	81,593,000	73,384,000	69,260,000
D&A (OpEx)	…	2,348,000	2,368,000
Other OpEx	0	0	0
Indirect Expenses	81,593,000	75,732,000	71,628,000
Total Operating Expenses	290,590,000	274,254,000	259,638,000
Operating Income	23,937,000	24,041,000	17,377,000
Non-Op Net Interest Income	(213,000)	(77,000)	(148,000)
Non-Op For Curr Gains	14,000	182,000	339,000
Other Non-Op	6,743,000	5,415,000	5,115,000
Non-Op Income	6,544,000	5,520,000	5,306,000
EBT Continuing	30,481,000	29,561,000	22,683,000
Taxation (current)	7,553,000	9,747,000	7,048,000
Taxation (deferred)	844,000	(817,000)	(113,000)
Taxation	8,397,000	8,930,000	6,935,000
EAT Continuing	22,084,000	20,631,000	15,748,000
Min Ints	(36,000)	(348,000)	(307,000)
Equity Earns	…	…	469,000
Net Income	22,045,000	20,280,000	15,906,000
Dividends Per Share	94	86	55
EPS - Basic - Cont	232.93	214.27	163.15
EPS - Primary	232.93	214.27	163.15
EPS -Diluted - Cont	232.93	214.27	163.15
EPS - Diluted	232.93	214.27	…
Shares (primary)	94,641	94,646	97,497
Shares (diluted)	94,641	94,646	97,497

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	26,245,000	39,173,000
Cash, Equivs & STI	26,245,000	39,173,000
Receivables	87,621,000	81,260,000
Raw Materials	6,761,000	6,252,000
WIP	6,982,000	6,492,000
Inventories - Other	8,469,000	8,603,000
Inventories	22,212,000	21,347,000
Other Current Assets	3,540,000	3,210,000
Current Assets	139,618,000	144,990,000
Net PPE	86,856,000	76,766,000
LT Investments	…	47,027,000
Intangibles Excl Goodwill	10,883,000	5,910,000
Intangibles	10,883,000	5,910,000
LT Receivables	…	4,796,000
Deferred LT Asset Charges	…	366,000
Other LT Assets	51,786,000	2,262,000
LT Assets	149,525,000	137,127,000
Total Assets	289,144,000	282,118,000
Accounts Payable	28,230,000	29,611,000
Accounts Payable & Accrued Expenses	28,230,000	29,611,000
Current Debt	8,023,000	11,393,000
Current Debt and Capital Leases	8,023,000	11,393,000
Other Current Liabilities	17,470,000	35,287,000
Current Liabilities	53,723,000	76,291,000
Long-Term Obligations	27,816,000	9,468,000
Deferred LT Liability		

Charges	3,418,000	3,256,000
Pensions & OPEB	13,041,000	14,312,000
Other LT Liabilities	4,350,000	3,994,000
Minorities (BS)	1,652,000	2,440,000
LT Liabilities	48,625,000	31,030,000
Total Liabilities	104,001,000	109,762,000
Net Assets	185,143,000	172,356,000
Common Share Capital	18,670,000	18,670,000
Share Premium	16,770,000	16,770,000
Retained Earnings	138,933,000	125,234,000
Treasury Stock	7,734,000	7,722,000
Other Equity	18,504,000	19,403,000
Shareholders' Equity	185,143,000	172,355,000
Total Liabilities & Stockholders' Equity	289,144,000	282,118,000
Net Current Assets	85,895,000	68,699,000
Total Assets Less Current Liabilities	235,421,000	205,827,000
Shares Outstanding	94,638	94,644

Recent Dividends:
1. Okamura Corp common.
No dividends paid.
Annual Dividends:
1. Okamura Corp common.
No dividends paid.

OKASAN SECURITIES GROUP INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	81,935,000	84,509,000	66,549,000
Direct Expenses	2,087,000	1,955,000	1,649,000
Gross Profit	79,848,000	82,554,000	64,900,000
SG&A	67,010,000	66,442,000	65,936,000
Other OpEx	0	0	0
Indirect Expenses	67,010,000	66,442,000	65,936,000
Total Operating Expenses	69,097,000	68,397,000	67,585,000
Operating Income	12,838,000	16,112,000	(1,036,000)
Non-Op Net Interest Income	...	(28,000)	(28,000)
Other Non-Op	...	2,118,000	4,098,000
Non-Op Income	4,053,000	2,090,000	4,070,000
EBT Continuing	16,891,000	18,202,000	3,034,000
Taxation (current)	5,200,000	5,727,000	326,000
Taxation (deferred)	(444,000)	(1,097,000)	2,120,000
Taxation	4,756,000	4,630,000	2,446,000
EAT Continuing	12,135,000	13,572,000	588,000
Min Ints	(480,000)	(402,000)	(57,000)
Net Income	11,652,000	13,167,000	529,000
Dividends Per Share	30	30	20
EPS - Basic - Cont	57.62	64.29	2.59
EPS - Primary	57.62	64.29	2.59
EPS -Diluted - Cont	57.45	64.08	2.58
EPS - Diluted	57.45	64.08	2.58
Shares (primary)	202,243	204,796	204,269
Shares (diluted)	202,820	205,493	205,362

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	178,594,000	213,903,000
Short Term Investments	1,085,042,000	839,861,000
Cash, Equivs & STI	1,263,636,000	1,053,764,000
Receivables	5,635,000	35,872,000
Other Current Assets	2,685,000	2,207,000
Current Assets	1,271,956,000	1,091,843,000
Net PPE	16,817,000	16,495,000
Intangibles Excl Goodwill	6,545,000	6,861,000
Intangibles	6,545,000	6,861,000
Other LT Assets	84,420,000	92,580,000
LT Assets	107,782,000	115,936,000
Total Assets	1,379,738,000	1,207,779,000
Accounts Payable	14,768,000	...
Accounts Payable & Accrued Expenses	14,768,000	...
Current Debt	158,928,000	360,045,000
Current Debt and Capital Leases	158,928,000	360,045,000
Other Current Liabilities	969,221,000	600,440,000
Current Liabilities	1,142,917,000	960,485,000
Long-Term Obligations	3,916,000	6,728,000
Deferred LT Liability Charges	16,316,000	17,750,000
Pensions & OPEB	5,065,000	5,563,000
Other LT Liabilities	2,153,000	2,117,000
Minorities (BS)	...	14,990,000
LT Liabilities	27,450,000	32,158,000
Total Liabilities	1,171,505,000	1,008,613,000
Net Assets	208,233,000	199,166,000
Common Share Capital	18,589,000	18,589,000
Share Premium	45,342,000	37,959,000
Retained Earnings	133,012,000	127,612,000
Treasury Stock	14,209,000	13,089,000
Other Equity	25,498,000	28,095,000
Shareholders' Equity	208,232,000	199,166,000
Total Liabilities & Stockholders' Equity	1,379,738,000	1,207,779,000
Net Current Assets	129,039,000	131,358,000
Total Assets Less Current Liabilities	236,821,000	247,294,000
Shares Outstanding	201,556	203,239

Recent Dividends:
1. Okasan Securities Group Inc common.
No dividends paid.
Annual Dividends:
1. Okasan Securities Group Inc common.
No dividends paid.

OKATO HOLDINGS INC, OSAKA
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	7,373,265	7,743,106	6,605,018
SG&A	6,604,033	6,459,795	5,972,322
D&A (OpEx)	...	250,233	258,975
RR&I	...	(3,219)	(20,032)
Other OpEx	0	87,161	71,825
Indirect Expenses	6,604,033	6,793,970	6,283,090
Total Operating Expenses	6,604,033	6,793,970	6,283,090
Operating Income	769,232	949,136	321,928
Non-Op Net Interest Income	(29,224)	(17,616)	(37,108)
Non-Op For Curr Gains	13,823	29,980	(8,489)
Other Non-Op	(206,994)	(133,184)	88,380
Non-Op Income	(222,395)	(120,820)	42,783
EBT Continuing	546,837	828,316	364,711
Taxation (current)	166,807	340,030	27,313
Taxation (deferred)	28,845	(64,892)	78,882
Taxation	195,652	275,138	106,195
EAT Continuing	351,185	553,178	258,516
Net Income	351,185	553,176	258,514
Dividends Per Share	9	8.50	3.50
EPS - Basic - Cont	6.61	9.79	4.47
EPS - Primary	6.61	9.79	4.47
EPS -Diluted - Cont	6.59	9.73	4.47
EPS - Diluted	6.59	9.73	4.47
Shares (primary)	53,111	56,463	57,751
Shares (diluted)	53,290	56,813	57,765

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,269,830	19,790,705
Short Term Investments	18,253,503	17,813,983
Cash, Equivs & STI	35,523,333	37,604,688
Receivables	88,132,291	7,601
Inventories	38,916	282,389
Other Current Assets	7,687,520	68,233,955
Current Assets	131,382,060	106,128,633
Net PPE	249,534	263,076
Intangibles Excl Goodwill	527,949	650,177
Intangibles	527,949	650,177
Other LT Assets	4,539,801	5,774,747
LT Assets	5,317,284	6,688,000
Total Assets	136,699,345	112,816,633
Accounts Payable	2,664,773	2,823,037
Accounts Payable & Accrued Expenses	2,664,773	2,823,037
Current Debt	3,100,000	650,000
Current Debt and Capital Leases	3,100,000	650,000
Other Current Liabilities	114,107,604	92,852,632
Current Liabilities	119,872,377	96,325,669
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,057,201	1,368,026
Pensions & OPEB	52,993	18,209
Other LT Liabilities	3,138,599	298,975
LT Liabilities	4,248,793	1,685,210
Total Liabilities	124,694,861	98,475,635
Net Assets	12,004,484	14,340,998
Common Share Capital	1,701,505	1,625,660
Share Premium	1,233,058	2,515,405
Retained Earnings	7,079,960	7,178,439
Treasury Stock	582,349	486,926
Other Equity	2,572,310	3,508,419
Shareholders' Equity	12,004,484	14,340,997
Total Liabilities & Stockholders' Equity	136,699,345	112,816,633
Net Current Assets	11,509,683	9,802,964
Total Assets Less Current Liabilities	16,826,968	16,490,964
Shares Outstanding	51,376	56,857

Recent Dividends:
1. Okato Holdings Inc, Osaka common.
No dividends paid.
Annual Dividends:
1. Okato Holdings Inc, Osaka common.
No dividends paid.

OKAYA ELECTRIC INDUSTRIES CO., LTD. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	14,323,537	...
Other Revenue	...	0	...
Revenue	9,598,649	14,323,537	10,521,773
Direct Expenses	8,691,701	11,140,798	8,047,711
Gross Profit	906,948	3,182,739	2,474,062
SG&A	2,656,058	2,782,587	2,408,355
Other OpEx	0	0	0
Indirect Expenses	2,656,058	2,782,587	2,408,355
Total Operating Expenses	11,347,759	13,923,385	10,456,066
Operating Income	(1,749,110)	400,152	65,707
Non-Op Net Interest Income	(83,428)	(77,320)	(19,431)
Non-Op For Curr Gains	25,953	20,055	...
Other Non-Op	88,657	(110,366)	20,210
Non-Op Income	31,182	(167,631)	779
EBT Continuing	(1,717,928)	232,521	66,486
Taxation (current)	55,518	139,829	76,572
Taxation (deferred)	(67,545)	(28,267)	(12,628)
Taxation	(12,027)	111,562	63,944
EAT Continuing	(1,705,901)	120,959	2,542
Net Income	(1,705,900)	120,957	2,541
Dividends Per Share	...	4	4
EPS - Basic - Cont	(76.24)	5.41	0.11
EPS - Primary	(76.24)	5.41	0.11
EPS -Diluted - Cont	(76.24)	5.41	0.11
EPS - Diluted	(76.24)	5.41	...
Shares (primary)	22,376	22,364	22,356
Shares (diluted)	22,376	22,364	22,356

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,299,166	4,888,313
Cash, Equivs & STI	3,299,166	4,888,313
Receivables	3,089,964	4,557,515
Raw Materials	920,116	750,924
WIP	448,648	500,499
Inventories - Other	738,946	707,135
Inventories	2,107,710	1,958,558
Other Current Assets	326,997	185,549
Current Assets	8,823,837	11,589,935

Net PPE	2,701,112	2,766,786
Intangibles Excl Goodwill	195,543	203,786
Intangibles	195,543	203,786
Other LT Assets	2,324,927	2,498,805
LT Assets	5,221,582	5,469,377
Total Assets	14,045,419	17,059,312
Accounts Payable	754,435	719,466
Accrued Exps	...	48,000
Accounts Payable & Accrued Expenses	754,435	767,466
Current Debt	1,703,380	2,873,678
Current Capital Lease Obligations	126,976	144,332
Current Debt and Capital Leases	1,830,356	3,018,010
Other Current Liabilities	982,502	1,126,696
Current Liabilities	3,567,293	4,912,172
Long-Term Obligations	2,171,098	1,746,045
Deferred LT Liability Charges	626,449	694,826
Pensions & OPEB	548,879	593,487
Other LT Liabilities	62,778	74,854
LT Liabilities	3,409,204	3,109,212
Total Liabilities	6,976,498	8,021,385
Net Assets	7,068,921	9,037,927
Common Share Capital	2,295,169	2,295,169
Share Premium	1,931,557	1,931,557
Retained Earnings	683,588	2,480,044
Treasury Stock	178,514	186,693
Other Equity	2,337,121	2,517,850
Shareholders' Equity	7,068,921	9,037,927
Total Liabilities & Stockholders' Equity	14,045,419	17,059,312
Net Current Assets	5,256,544	6,677,763
Total Assets Less Current Liabilities	10,478,126	12,147,140
Shares Outstanding	22,384	22,364

Recent Dividends:

1. Okaya Electric Industries Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Okaya Electric Industries Co., Ltd. (Japan) common.
No dividends paid.

OKAYAMAKEN FREIGHT TRANSPORTATION CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	37,693,469	...
Other Revenue	...	0	...
Revenue	38,346,578	37,693,469	38,474,486
Direct Expenses	35,608,813	35,246,824	35,592,208
Gross Profit	2,737,765	2,446,645	2,882,278
SG&A	1,830,652	1,806,276	1,756,164
Other OpEx	0	0	0
Indirect Expenses	1,830,652	1,806,276	1,756,164
Total Operating Expenses	37,439,465	37,053,100	37,348,372
Operating Income	907,113	640,369	1,126,114
Non-Op Net Interest Income	(151,048)	(151,377)	(154,758)
Other Non-Op	691,901	3,243,461	513,617
Non-Op Income	540,853	3,092,084	358,859
EBT Continuing	1,447,966	3,732,453	1,484,973
Taxation (current)	522,037	588,019	606,229
Taxation (deferred)	(34,515)	646,355	(75,408)
Taxation	487,522	1,234,374	530,821
EAT Continuing	960,444	2,498,079	954,152
Min Ints	(2,967)	(3,048)	(3,328)
Net Income	957,479	2,495,029	950,824
Dividends Per Share	70	70	80
EPS - Basic - Cont	472.40	1,230.93	469.07
EPS - Primary	472.40	1,230.93	469.07
EPS -Diluted - Cont	472.40	1,230.93	469.07
EPS - Diluted	472.40	1,230.93	469.07
Shares (primary)	2,027	2,026	2,027
Shares (diluted)	2,027	2,026	2,027

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,837,335	5,945,228
Short Term Investments	6,462	...
Cash, Equivs & STI	6,843,797	5,945,228
Receivables	5,749,439	6,079,699
Inventories	125,394	128,383
Other Current Assets	332,944	373,420
Current Assets	13,051,574	12,526,730
Net PPE	29,565,458	29,305,473
Intangibles Excl Goodwill	546,266	554,094
Intangibles	546,266	554,094
Other LT Assets	4,225,666	4,039,401
LT Assets	34,337,390	33,898,968
Total Assets	47,388,965	46,425,698
Accounts Payable	2,666,189	2,828,730
Accounts Payable & Accrued Expenses	2,666,189	2,828,730
Current Debt	7,659,013	5,114,582
Current Capital Lease Obligations	12,663	17,818
Current Debt and Capital Leases	7,671,676	5,132,400
Other Current Liabilities	2,662,255	2,767,277
Current Liabilities	13,000,120	10,728,407
Long-Term Obligations	6,207,085	8,486,308
Deferred LT Liability Charges	742,417	724,603
Pensions & OPEB	3,880,174	3,800,323
Other LT Liabilities	154,981	166,929
Minorities (BS)	31,866	31,599
LT Liabilities	10,984,657	13,178,163
Total Liabilities	24,016,644	23,938,170
Net Assets	23,372,321	22,487,528
Common Share Capital	2,420,600	2,420,600
Share Premium	1,770,388	1,770,388
Retained Earnings	18,649,952	17,834,353
Treasury Stock	295,827	295,582
Other Equity	827,207	757,769
Shareholders' Equity	23,372,320	22,487,528
Total Liabilities & Stockholders' Equity	47,388,965	46,425,698
Net Current Assets	51,454	1,798,323
Total Assets Less Current Liabilities	34,388,845	35,697,291
Shares Outstanding	2,027	2,027

Recent Dividends:

1. Okayamaken Freight Transportation Co., Ltd. common.
No dividends paid.

Annual Dividends:

1. Okayamaken Freight Transportation Co., Ltd. common.
No dividends paid.

OKINAWA ELECTRIC POWER CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	...	164,546,000
Other Revenue	...	...	11,686,000
Revenue	236,540,000	236,394,000	176,232,000
Direct Expenses	229,217,000	232,912,000	...
Gross Profit	7,323,000	3,482,000	...
Indirect Expenses	...	...	173,421,000
Total Operating Expenses	229,217,000	232,912,000	173,421,000
Operating Income	7,323,000	3,482,000	2,811,000
Non-Op Net Interest Income	(1,921,000)	(1,659,000)	(949,000)
Other Non-Op	262,000	743,000	533,000
Non-Op Income	(1,659,000)	(916,000)	(416,000)
EBT Continuing	5,664,000	2,566,000	2,395,000
Taxation (current)	1,772,000	1,188,000	1,104,000
Taxation (deferred)	(600,000)	(1,162,000)	(518,000)
Taxation	1,172,000	26,000	586,000
EAT Continuing	4,492,000	2,540,000	1,809,000
Min Ints	(170,000)	(151,000)	(172,000)
Equity Earns	...	...	321,000
Net Income	4,322,000	2,391,000	1,959,000
Dividends Per Share	20	10	60
EPS - Basic - Cont	79.59	44.02	36.05
EPS - Primary	79.59	44.02	36.05
EPS -Diluted - Cont	79.59	44.02	36.05
EPS - Diluted	79.59	44.02	...
Shares (primary)	54,311	54,312	54,351
Shares (diluted)	54,311	54,312	54,351

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,746,000	22,158,000
Cash, Equivs & STI	18,746,000	22,158,000
Receivables	14,330,000	13,790,000
Inventories	18,401,000	18,132,000
Other Current Assets	19,614,000	25,930,000
Current Assets	71,091,000	80,010,000
Net PPE	395,427,000	384,815,000
Other LT Assets	33,892,000	33,845,000
LT Assets	429,319,000	418,660,000
Total Assets	500,411,000	498,671,000
Accounts Payable	13,976,000	14,816,000
Accrued Exps	3,960,000	2,204,000
Accounts Payable & Accrued Expenses	17,936,000	17,020,000
Current Debt	46,139,000	31,948,000
Current Debt and Capital Leases	46,139,000	31,948,000
Other Current Liabilities	38,479,000	36,039,000
Current Liabilities	102,554,000	85,007,000
Long-Term Obligations	264,304,000	265,694,000
Pensions & OPEB	7,252,000	11,210,000
Other LT Liabilities	2,750,000	17,928,000
Minorities (BS)	2,193,000	2,033,000
LT Liabilities	274,306,000	294,832,000
Total Liabilities	379,053,000	381,873,000
Net Assets	121,358,000	116,798,000
Common Share Capital	7,586,000	7,586,000
Share Premium	7,278,000	7,278,000
Retained Earnings	106,029,000	102,522,000
Treasury Stock	5,394,000	5,393,000
Other Equity	5,858,000	4,804,000
Shareholders' Equity	121,357,000	116,797,000
Total Liabilities & Stockholders' Equity	500,411,000	498,671,000
Net Current Assets	(31,463,000)	(4,997,000)
Total Assets Less Current Liabilities	397,857,000	413,664,000
Shares Outstanding	54,311	54,312

Recent Dividends:

1. Okinawa Electric Power Co Ltd (Japan) common.
No dividends paid.

Annual Dividends:

1. Okinawa Electric Power Co Ltd (Japan) common.
No dividends paid.

OKINAWA FINANCIAL GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	33,862,000	29,680,000	29,601,000
Non-Interest Income	24,889,000	23,889,000	23,083,000
Revenue	60,019,000	53,609,000	52,688,000
Interest Expense	2,363,000	1,201,000	415,000
Net Interest Bef Provs	31,499,000	28,479,000	29,186,000
Net Interest Aft Provs	31,499,000	28,479,000	29,186,000
EBT Continuing	11,702,000	8,751,000	8,446,000
Taxation (current)	3,830,000	2,666,000	2,662,000
Taxation (deferred)	(30,000)	(105,000)	27,000
Taxation	3,800,000	2,561,000	2,689,000
EAT Continuing	7,902,000	6,190,000	5,757,000
Net Income	7,941,000	6,262,000	5,835,000
Dividends Per Share	105	80	80
EPS - Basic - Cont	371.90	290.49	251.03
EPS - Primary	371.90	290.49	251.03
EPS -Diluted - Cont	371.69	290.16	250.54
EPS - Diluted	371.69	290.16	250.54
Shares (primary)	21,352	21,556	23,244
Shares (diluted)	21,365	21,580	23,289

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	350,596,000	441,124,000
Net PPE	17,869,000	18,477,000
Intangibles Excl Goodwill	3,696,000	4,112,000
Intangibles	3,696,000	4,112,000
Loan Portfolio	1,944,196,000	1,887,414,000
Loan Provisions	(13,032,000)	(11,738,000)
Net Loans & Leases	1,931,164,000	1,875,676,000
Customer Acceptance Liability	6,648,000	6,002,000
Other Assets	669,069,000	588,530,000
Total Assets	2,979,042,000	2,933,921,000
Accrued Exps	235,000	…
Pensions & OPEB	1,293,000	1,653,000
Total Deposits	2,686,573,000	2,644,448,000
Debt & Lease Obligations	99,845,000	94,377,000
Other Liabilities	137,433,000	130,899,000
Total Liabilities	2,825,534,000	2,777,000,000
Net Assets	153,508,000	156,921,000
Common Share Capital	20,000,000	20,000,000
Share Premium	22,216,000	…
Retained Earnings	128,225,000	122,016,000
Treasury Stock	3,946,000	3,769,000
Other Equity	(12,987,000)	18,673,000
Shareholders' Equity	153,508,000	156,920,000
Total Liabilities & Stockholders' Equity	2,979,042,000	2,933,921,000
Shares Outstanding	21,332	21,342

Recent Dividends:

1. Okinawa Financial Group Inc common.

No dividends paid.

Annual Dividends:

1. Okinawa Financial Group Inc common.

No dividends paid.

OKUMURA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	288,145,000	…
Other Revenue	…	1,000	…
Revenue	298,222,000	288,146,000	249,442,000
Direct Expenses	266,534,000	252,954,000	217,441,000
Gross Profit	31,688,000	35,192,000	32,001,000
SG&A	21,956,000	21,483,000	20,153,000
Other OpEx	0	0	0
Indirect Expenses	21,956,000	21,483,000	20,153,000
Total Operating Expenses	288,490,000	274,437,000	237,594,000
Operating Income	9,732,000	13,709,000	11,848,000
Non-Op Net Interest Income	(712,000)	(533,000)	(522,000)
Non-Op For Curr Gains	(368,000)	351,000	…
Other Non-Op	(10,077,000)	4,644,000	4,011,000
Non-Op Income	(11,157,000)	4,462,000	3,489,000
EBT Continuing	(1,425,000)	18,171,000	15,337,000
Taxation (current)	4,957,000	5,770,000	4,693,000
Taxation (deferred)	160,000	237,000	99,000
Taxation	5,117,000	6,007,000	4,792,000
EAT Continuing	(6,542,000)	12,164,000	10,545,000
Min Ints	9,268,000	329,000	718,000
Net Income	2,722,000	12,493,000	11,261,000
Dividends Per Share	216	237	223
EPS - Basic - Cont	74	339.30	306.07
EPS - Primary	74	339.30	306.07
EPS -Diluted - Cont	74	339.30	306.07
EPS - Diluted	74	339.30	306.07
Shares (primary)	36,791	36,820	36,793
Shares (diluted)	36,791	36,820	36,793

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	28,714,000	30,248,000
Cash, Equivs & STI	28,714,000	30,248,000
Receivables	190,369,000	172,134,000
Raw Materials	675,000	582,000
WIP	8,402,000	4,621,000
Inventories - Other	493,000	933,000
Inventories	9,570,000	6,136,000
Other Current Assets	12,482,000	11,900,000
Current Assets	241,135,000	220,418,000
Net PPE	65,164,000	75,476,000
Intangibles Excl Goodwill	1,544,000	1,806,000
Intangibles	1,544,000	1,806,000
Other LT Assets	85,622,000	87,050,000
LT Assets	152,330,000	164,332,000
Total Assets	393,466,000	384,750,000
Accounts Payable	56,999,000	52,074,000
Accrued Exps	3,084,000	3,641,000
Accounts Payable & Accrued Expenses	60,083,000	55,715,000
Current Debt	43,801,000	16,701,000
Current Capital Lease Obligations	7,000	6,000
Current Debt and Capital Leases	43,808,000	16,707,000
Other Current Liabilities	71,076,000	73,945,000
Current Liabilities	174,967,000	146,367,000
Long-Term Obligations	25,178,000	27,441,000
Deferred LT Liability Charges	19,876,000	18,740,000
Other LT Liabilities	989,000	628,000
Minorities (BS)	(4,829,000)	2,882,000
LT Liabilities	46,043,000	46,809,000
Total Liabilities	216,181,000	196,058,000
Net Assets	177,285,000	188,692,000
Common Share Capital	19,838,000	19,838,000
Share Premium	26,510,000	26,466,000
Retained Earnings	100,276,000	107,684,000
Treasury Stock	7,972,000	5,316,000
Other Equity	38,632,000	40,019,000
Shareholders' Equity	177,284,000	188,691,000
Total Liabilities & Stockholders' Equity	393,466,000	384,750,000
Net Current Assets	66,168,000	74,051,000
Total Assets Less Current Liabilities	218,499,000	238,383,000
Shares Outstanding	36,224	36,828

Recent Dividends:

1. Okumura Corp common.

No dividends paid.

Annual Dividends:

1. Okumura Corp common.

No dividends paid.

OLD CHANG KEE LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)	2023 (revised)
Sales	…	…	89,785
Other Revenue	…	…	0
Revenue	101,952	100,953	89,785
Direct Expenses	31,364	32,722	31,515
Gross Profit	70,588	68,231	58,270
SG&A	57,464	56,138	49,800
Other OpEx	(209)	(417)	524
Indirect Expenses	57,255	55,721	50,324
Total Operating Expenses	88,619	88,443	81,839
Operating Income	13,333	12,510	7,946
Non-Op Net Interest Income	1,339	1,080	414
Other Non-Op	(1,229)	(1,088)	(705)
Non-Op Income	110	(8)	(291)
EBT Continuing	13,443	12,502	7,655
Taxation	2,095	2,834	1,505
EAT Continuing	11,348	9,668	6,150
Net Income	11,348	9,668	6,150
Dividends Per Share	0.02	0.02	0.02
EPS - Basic - Cont	0.09	0.08	0.05
EPS - Primary	0.09	0.08	0.05
EPS -Diluted - Cont	0.09	0.08	0.05
EPS - Diluted	0.09	0.08	0.05
Shares (primary)	121,375	121,375	121,375
Shares (diluted)	121,375	121,375	121,375
Taxation (Cumu)	…	2,834	1,505
EPS - Primary (Cumu)	…	0.08	0.05
EPS - Diluted (Cumu)	…	0.08	0.05

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)
Cash	52,438	44,098
Cash & Equivalents	52,438	44,098
Cash, Equivs & STI	52,438	44,098
Receivables	433	991
Inventories	1,028	1,624
Prepayments (ST)	1,061	903
Other Current Assets	3,551	3,522
Current Assets	58,511	51,138
Net PPE	15,256	15,981
Intangibles Excl Goodwill	191	241
Intangibles	191	241
LT Receivables	2,481	2,512
Deferred LT Asset Charges	346	12
Other LT Assets	19,328	22,178
LT Assets	37,602	40,924
Total Assets	96,113	92,062
Current Debt	1,317	1,253
Current Capital Lease Obligations	10,285	10,607
Current Debt and Capital Leases	11,602	11,860
Other Current Liabilities	14,435	14,847
Current Liabilities	26,037	26,707
Long-Term Obligations	1,002	2,380
Deferred LT Liability Charges	22	282
Other LT Liabilities	11,798	14,485
LT Liabilities	12,822	17,147
Total Liabilities	38,859	43,854
Net Assets	57,254	48,208
Common Share Capital	13,964	13,964
Retained Earnings	42,865	33,945
Other Equity	425	299
Shareholders' Equity	57,254	48,208
Total Liabilities & Stockholders' Equity	96,113	92,062
Net Current Assets	32,474	24,431
Total Assets Less Current Liabilities	70,076	65,355
Shares Outstanding	121,375	121,375

Recent Dividends:

1. Old Chang Kee Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Old Chang Kee Ltd ordinary.

No dividends paid.

OLIVER'S REAL FOOD LTD

Annual Report

Standardized Income Statement, Years Ended Jun. 30 (A$000):

	2024	2020	2019 (revised)
Revenue	26,744	31,772	35,051
Direct Expenses	9,824	…	…
Gross Profit	16,920	…	…
SG&A	15,194	23,006	31,704
D&A (OpEx)	2,043	5,754	2,452
RR&I	520	10,234	6,558
Other OpEx	0	8,695	9,291
Indirect Expenses	17,757	47,689	50,005
Total Operating Expenses	27,582	47,689	50,005
Operating Income	(838)	(15,917)	(14,954)
Non-Op Gains	…	(141)	(574)
Other Non-Op	…	(1,359)	(226)
Non-Op Income	(1,475)	(1,499)	(800)
EBT Continuing	(2,313)	(17,416)	(15,754)
Taxation	…	90	(92)
EAT Continuing	…	(17,506)	(15,662)
Net Income	(2,313)	(17,506)	(15,662)
EPS - Basic - Cont	(0.01)	(0.06)	(0.06)
EPS - Primary	(0.01)	(0.06)	(0.06)
EPS -Diluted - Cont	(0.01)	(0.06)	(0.06)

EPS - Diluted	(0.01)	(0.06)	(0.06)
Shares (primary)	440,732	270,732	250,732
Shares (diluted)	440,732	270,732	250,732
Taxation (Cumu)	…	…	(92)
EPS - Primary (Cumu)	…	…	(0.06)
EPS - Diluted (Cumu)	…	…	(0.06)

Standardized Balance Sheet, Years Ended Jun. 30 (A$000):

	2024	2020
Cash & Equivalents	460	958
Cash, Equivs & STI	460	958
Receivables	88	979
Inventories	315	1,291
Prepayments (ST)	…	272
Other Current Assets	123	5
Current Assets	986	3,506
Gross PPE	13,105	15,946
Accumulated Depreciation	(9,047)	(9,814)
Net PPE	4,058	6,132
LT Investments	446	288
Intangibles Excl Goodwill	351	…
Intangibles	351	2,636
Other LT Assets	8,918	20,454
LT Assets	13,772	29,510
Total Assets	14,758	33,016
Accounts Payable	1,837	2,219
Accrued Exps	1,076	768
Accounts Payable & Accrued Expenses	2,914	2,987
Current Debt	1,499	1,512
Current Capital Lease Obligations	2,395	…
Current Debt and Capital Leases	3,894	1,512
Other Current Liabilities	1,593	7,260
Current Liabilities	8,401	11,760
Long-Term Obligations	23,612	875
Pensions & OPEB	109	85
Other LT Liabilities	270	24,580
LT Liabilities	23,991	25,541
Total Liabilities	32,391	37,300
Net Assets	(17,634)	(4,284)
Common Share Capital	36,061	31,361
Retained Earnings	(53,695)	(35,818)
Other Equity	0	173
Shareholders' Equity	(17,634)	(4,284)
Total Liabilities & Stockholders' Equity	14,758	33,016
Net Current Assets	(7,415)	(8,254)
Total Assets Less Current Liabilities	6,357	21,257
Shares Outstanding	440,732	270,732

Recent Dividends:

1. Oliver's Real Food Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Oliver's Real Food Ltd ordinary.

No dividends paid.

OMIKENSHI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	3,027,000	…
Other Revenue	…	0	…
Revenue	3,407,000	3,027,000	6,788,000
Direct Expenses	2,021,000	1,785,000	5,225,000
Gross Profit	1,386,000	1,242,000	1,563,000
SG&A	1,149,000	1,310,000	1,750,000
Other OpEx	0	0	0
Indirect Expenses	1,149,000	1,310,000	1,750,000
Total Operating Expenses	3,170,000	3,095,000	6,975,000
Operating Income	237,000	(68,000)	(187,000)
Non-Op Net Interest Income	(209,000)	(214,000)	(230,000)
Non-Op For Curr Gains	(5,000)	151,000	…
Other Non-Op	374,000	(3,479,000)	1,441,000
Non-Op Income	160,000	(3,542,000)	1,211,000
EBT Continuing	397,000	(3,610,000)	1,024,000
Taxation (current)	16,000	3,000	8,000
Taxation (deferred)	77,000	(1,193,000)	(27,000)
Taxation	93,000	(1,190,000)	(19,000)
EAT Continuing	304,000	(2,420,000)	1,043,000
Net Income	301,000	(2,418,000)	1,040,000
EPS - Basic - Cont	45.61	(366.52)	157.75
EPS - Primary	45.61	(366.52)	157.75
EPS -Diluted - Cont	37.63	(366.52)	130.13
EPS - Diluted	37.63	(366.52)	130.13
Shares (primary)	6,578	6,597	6,597
Shares (diluted)	7,972	6,597	7,997

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	937,000	739,000
Cash, Equivs & STI	937,000	739,000
Receivables	403,000	276,000
Raw Materials	78,000	73,000
WIP	4,000	6,000
Inventories - Other	432,000	532,000
Inventories	514,000	611,000
Other Current Assets	117,000	251,000
Current Assets	1,971,000	1,877,000
Net PPE	12,941,000	16,178,000
Intangibles Excl Goodwill	5,000	7,000
Intangibles	5,000	7,000
Other LT Assets	900,000	159,000
LT Assets	13,846,000	16,344,000
Total Assets	15,819,000	18,225,000
Accounts Payable	249,000	402,000
Accounts Payable & Accrued Expenses	249,000	402,000
Current Debt	6,887,000	3,380,000
Current Capital Lease Obligations	166,000	166,000
Current Debt and Capital Leases	7,053,000	3,546,000
Other Current Liabilities	555,000	600,000
Current Liabilities	7,857,000	4,548,000
Long-Term Obligations	280,000	6,301,000
Deferred LT Liability Charges	4,197,000	4,118,000
Pensions & OPEB	413,000	388,000
Other LT Liabilities	1,153,000	1,255,000
LT Liabilities	6,043,000	12,062,000
Total Liabilities	13,900,000	16,611,000
Net Assets	1,919,000	1,614,000
Share Premium	5,829,000	5,829,000
Retained Earnings	(4,063,000)	(4,364,000)
Treasury Stock	4,000	4,000
Other Equity	157,000	152,000
Shareholders' Equity	1,919,000	1,613,000
Total Liabilities & Stockholders' Equity	15,819,000	18,225,000
Net Current Assets	(5,886,000)	(2,671,000)
Total Assets Less Current Liabilities	7,962,000	13,677,000
Shares Outstanding	6,597	6,597

Recent Dividends:

1. Omikenshi Co Ltd common.

No dividends paid.

2. Omikenshi Co Ltd preferred class A.

No dividends paid.

3. Omikenshi Co Ltd preferred class B.

No dividends paid.

Annual Dividends:

1. Omikenshi Co Ltd common.

No dividends paid.

2. Omikenshi Co Ltd preferred class A.

No dividends paid.

3. Omikenshi Co Ltd preferred class B.

No dividends paid.

OMRON CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	801,753,000	818,761,000	876,082,000
Revenue	801,753,000	818,761,000	876,082,000
Direct Expenses	444,611,000	472,297,000	482,199,000
Gross Profit	357,142,000	346,464,000	393,883,000
SG&A	258,765,000	261,978,000	243,015,000
R&D (OpEx)	44,339,000	50,144,000	50,182,000
Other OpEx	0	0	2,277,000
Indirect Expenses	303,104,000	312,122,000	295,474,000
Total Operating Expenses	747,715,000	784,419,000	777,673,000
Operating Income	54,038,000	34,342,000	98,409,000
Non-Op Net Interest Income	2,189,000	2,122,000	…
Non-Op For Curr Gains	(1,732,000)	(4,599,000)	…
Non-Op Gains	14,094,000	5,542,000	…
Other Non-Op	(39,588,000)	(2,454,000)	…
Non-Op Income	(25,037,000)	611,000	0
EBT Continuing	29,001,000	34,953,000	98,409,000
Taxation (current)	18,774,000	16,818,000	…
Taxation (deferred)	(5,325,000)	(6,333,000)	…
Taxation	13,449,000	10,485,000	24,943,000
EAT Continuing	15,552,000	24,468,000	…
Min Ints	(1,398,000)	1,844,000	…
Equity Earns	(679,000)	(14,519,000)	1,079,000
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	16,271,000	8,105,000	73,861,000
Pref Divs & Similar	0	0	0
Net Income to Common	16,271,000	8,105,000	73,861,000
Dividends Per Share	104.94	101.12	95.08
EPS - Basic - Cont	82.63	41.17	375.64
EPS - Primary	82.63	41.17	372.19
EPS -Diluted - Cont	82.63	41.17	375.64
EPS - Diluted	82.63	41.17	372.19
Shares (primary)	196,901	196,885	198,448
Shares (diluted)	196,901	196,885	198,448

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	149,023,000	143,086,000
Cash, Equivs & STI	149,023,000	143,086,000
Receivables	171,704,000	171,210,000
Raw Materials	68,240,000	73,550,000
WIP	14,553,000	15,479,000
Finished Goods	90,160,000	85,005,000
Inventories - Other	0	0
Inventories	172,953,000	174,034,000
Other Current Assets	45,656,000	59,273,000
Current Assets	539,336,000	547,603,000
Gross PPE	383,141,000	377,597,000
Accumulated Depreciation	248,064,000	240,822,000
Net PPE	135,077,000	136,775,000
LT Investments	56,913,000	47,828,000
Goodwill	361,181,000	361,783,000
Intangibles Excl Goodwill	115,236,000	108,881,000
Intangibles	476,417,000	470,664,000
Prepayments (LT)	63,578,000	65,267,000
Deferred LT Asset Charges	27,503,000	19,382,000
Other LT Assets	62,966,000	67,210,000
LT Assets	822,454,000	807,126,000
Total Assets	1,361,790,000	1,354,729,000
Accounts Payable	91,620,000	82,548,000
Accrued Exps	51,975,000	53,802,000
Accounts Payable & Accrued Expenses	143,595,000	136,350,000
Current Debt	20,372,000	28,999,000
Current Debt and Capital Leases	20,372,000	28,999,000
Other Current Liabilities	69,316,000	65,811,000
Current Liabilities	233,283,000	231,160,000
Long-Term Obligations	119,088,000	92,075,000
Deferred LT Liability Charges	16,273,000	16,419,000
Pensions & OPEB	8,279,000	8,310,000
Other LT Liabilities	50,435,000	55,772,000
Minorities (BS)	162,547,000	164,307,000
LT Liabilities	356,622,000	336,883,000

Total Liabilities	589,905,000	568,043,000
Net Assets	771,885,000	786,686,000
Common Share Capital	64,100,000	64,100,000
Share Premium	100,161,000	98,997,000
Retained Earnings	579,956,000	584,162,000
Accum Other Comp Inc	97,632,000	109,396,000
Treasury Stock	69,964,000	69,969,000
For Curr Trans (BS)	88,186,000	95,767,000
Other Equity	(88,186,000)	(95,767,000)
Shareholders' Equity	771,885,000	786,686,000
Total Liabilities & Stockholders' Equity	1,361,790,000	1,354,729,000
Net Current Assets	306,053,000	316,443,000
Total Assets Less Current Liabilities	1,128,507,000	1,123,569,000
Shares Outstanding	196,895	196,916

Recent Dividends:

1. Omron Corp common.

No dividends paid.

2. Omron Corp American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Omron Corp common.

No dividends paid.

2. Omron Corp American Depositary Receipts.

No dividends paid.

ONCOTHERAPY SCIENCE INC (TOKYO)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	610,118	…
Other Revenue	…	0	…
Revenue	750,048	610,118	1,134,903
Direct Expenses	762,804	787,836	1,093,218
Gross Profit	(12,756)	(177,718)	41,685
SG&A	294,067	265,030	431,637
R&D (OpEx)	491,113	678,051	716,463
Other OpEx	0	0	0
Indirect Expenses	785,180	943,081	1,148,100
Total Operating Expenses	1,547,984	1,730,917	2,241,318
Operating Income	(797,936)	(1,120,799)	(1,106,415)
Non-Op Net Interest Income	(1,201)	(218)	…
Non-Op For Curr Gains	1,440	(5,683)	(8,548)
Other Non-Op	(15,428)	(159,011)	(1,458)
Non-Op Income	(15,189)	(164,912)	(10,006)
EBT Continuing	(813,125)	(1,285,711)	(1,116,421)
Taxation (current)	2,160	2,425	2,561
Taxation (deferred)	…	…	(338)
Taxation	2,160	2,425	2,223
EAT Continuing	(815,285)	(1,288,136)	(1,118,644)
Net Income	(815,285)	(1,288,138)	(1,118,643)
EPS - Basic - Cont	(3.12)	(6.05)	(5.81)
EPS - Primary	(3.12)	(6.05)	(5.81)
EPS -Diluted - Cont	(3.12)	(6.05)	(5.81)
EPS - Diluted	(3.12)	(6.05)	(5.81)
Shares (primary)	261,144	212,783	192,644
Shares (diluted)	261,144	212,783	192,644

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	833,883	527,656
Cash, Equivs & STI	833,883	527,656
Receivables	98,855	35,621
Raw Materials	32,755	43,783
WIP	46,115	30,216
Inventories - Other	0	0
Inventories	78,870	73,999
Current Tax Assets	…	153,483
Prepayments (ST)	28,820	9,102
Other Current Assets	65,269	17,908
Current Assets	1,105,697	817,769
LT Assets	49,505	49,505
Total Assets	1,155,203	867,275
Current Liabilities	327,738	359,593
Long-Term Obligations	51,067	106,849
Other LT Liabilities	47,286	47,166
LT Liabilities	98,353	154,015
Total Liabilities	426,091	513,608
Net Assets	729,112	353,667
Common Share Capital	50,000	50,000
Share Premium	27,516,414	26,322,132
Retained Earnings	(26,908,248)	(26,092,962)
Treasury Stock	4	2
Other Equity	70,949	74,498
Shareholders' Equity	729,111	353,666
Total Liabilities & Stockholders' Equity	1,155,203	867,275
Net Current Assets	777,959	458,176
Total Assets Less Current Liabilities	827,465	507,682
Shares Outstanding	271,644	217,644

Recent Dividends:

1. Oncotherapy Science Inc (Tokyo) common.

No dividends paid.

Annual Dividends:

1. Oncotherapy Science Inc (Tokyo) common.

No dividends paid.

ONOKEN CO., LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	281,933,000	262,653,000
Other Revenue	…	0	0
Revenue	271,942,000	281,933,000	262,653,000
Direct Expenses	244,901,000	255,193,000	236,566,000
Gross Profit	27,041,000	26,740,000	26,087,000
SG&A	20,230,000	18,520,000	16,350,000
Other OpEx	0	0	0
Indirect Expenses	20,230,000	18,520,000	16,350,000
Total Operating Expenses	265,131,000	273,713,000	252,916,000
Operating Income	6,811,000	8,220,000	9,737,000
Non-Op Net Interest Income	(223,000)	(41,000)	(24,000)
Other Non-Op	317,000	187,000	232,000
Non-Op Income	94,000	146,000	208,000
EBT Continuing	6,905,000	8,366,000	9,945,000
Taxation (current)	1,848,000	2,768,000	2,487,000
Taxation (deferred)	98,000	(281,000)	311,000
Taxation	1,946,000	2,487,000	2,798,000
EAT Continuing	4,959,000	5,879,000	7,147,000
Min Ints	(71,000)	(121,000)	(125,000)
Net Income	4,885,000	5,761,000	7,022,000
Dividends Per Share	69	69	90
EPS - Basic - Cont	192.43	229.93	298.90
EPS - Primary	192.43	229.93	298.90
EPS -Diluted - Cont	192.43	223.61	272.79
EPS - Diluted	192.43	223.61	272.79
Shares (primary)	25,389	25,055	23,494
Shares (diluted)	25,389	25,764	25,734

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,438,000	6,692,000
Cash, Equivs & STI	4,438,000	6,692,000
Receivables	68,143,000	84,974,000
Raw Materials	3,103,000	3,561,000
Inventories - Other	29,053,000	28,215,000
Inventories	32,156,000	31,776,000
Other Current Assets	7,911,000	4,832,000
Current Assets	112,648,000	128,274,000
Net PPE	84,992,000	74,196,000
Intangibles Excl Goodwill	647,000	667,000
Intangibles	647,000	667,000
Other LT Assets	5,242,000	5,364,000
LT Assets	90,881,000	80,227,000
Total Assets	203,530,000	208,502,000
Accounts Payable	25,913,000	31,400,000
Accounts Payable & Accrued Expenses	25,913,000	31,400,000
Current Debt	34,497,000	29,654,000
Current Debt and Capital Leases	34,497,000	29,654,000
Other Current Liabilities	20,613,000	32,383,000
Current Liabilities	81,023,000	93,437,000
Long-Term Obligations	22,238,000	17,110,000
Pensions & OPEB	1,291,000	1,342,000
Other LT Liabilities	704,000	1,062,000
Minorities (BS)	886,000	817,000
LT Liabilities	24,233,000	19,514,000
Total Liabilities	106,142,000	113,769,000
Net Assets	97,388,000	94,733,000
Common Share Capital	6,947,000	6,842,000
Share Premium	6,621,000	6,809,000
Retained Earnings	82,915,000	80,557,000
Treasury Stock	2,000	309,000
Other Equity	906,000	834,000
Shareholders' Equity	97,387,000	94,733,000
Total Liabilities & Stockholders' Equity	203,530,000	208,502,000
Net Current Assets	31,625,000	34,837,000
Total Assets Less Current Liabilities	122,507,000	115,065,000
Shares Outstanding	25,122	25,488

Recent Dividends:

1. Onoken Co., Ltd common.

No dividends paid.

Annual Dividends:

1. Onoken Co., Ltd common.

No dividends paid.

ONXEO SA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2019
Sales	…	…	4,288
Other Revenue	…	…	1
Revenue	1,793	1,800	4,289
Direct Expenses	…	…	350
Gross Profit	…	…	3,939
SG&A	6,626	9,270	12,665
D&A (OpEx)	3,261	480	671
RR&I	8,023	…	24,543
Other OpEx	7,609	12,337	397
Indirect Expenses	25,519	22,087	38,276
Total Operating Expenses	25,519	22,087	38,626
Operating Income	(23,726)	(20,287)	(34,337)
Non-Op Net Interest Income	…	…	19
Other Non-Op	…	…	(1,696)
Non-Op Income	171	(39)	(1,677)
EBT Continuing	(23,555)	(20,326)	(36,014)
Taxation	377	17	(2,324)
EAT Continuing	(23,932)	(20,343)	(33,690)
Min Ints	13	…	…
Equity Earns	…	…	(39)
Net Income	(23,919)	(20,344)	(33,728)
EPS - Basic - Cont	(0.16)	(0.15)	(0.55)
EPS - Primary	(0.16)	(0.15)	(0.55)
EPS -Diluted - Cont	(0.16)	(0.15)	(0.55)
EPS - Diluted	(0.16)	(0.15)	(0.55)
Shares (primary)	153,878	135,209	61,318
Shares (diluted)	153,878	135,209	61,318

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	1,178	6,818
Cash, Equivs & STI	1,178	6,818
Receivables	3,391	6,176
Other Current Assets	0	1
Current Assets	4,569	12,995
Net PPE	607	802
LT Investments	220	220
Intangibles Excl Goodwill	11,967	20,531
Intangibles	11,967	20,531
Other LT Assets	566	726
LT Assets	13,360	22,279
Total Assets	17,929	35,274
Accounts Payable	5,247	2,458
Accounts Payable & Accrued Expenses	5,247	2,458

Current Debt	7,298	1,447
Current Capital Lease Obligations	325	332
Current Debt and Capital Leases	7,623	1,779
Other Current Liabilities	5,467	6,893
Current Liabilities	18,337	11,130
Long-Term Obligations	5,630	6,906
Other LT Liabilities	2,228	2,433
Minorities (BS)	665	…
LT Liabilities	7,858	9,339
Total Liabilities	26,860	20,469
Net Assets	(8,931)	14,805
Common Share Capital	21,611	38,591
Share Premium	15,692	28,991
Retained Earnings	(46,197)	(52,716)
Treasury Stock	36	61
Other Equity	0	0
Shareholders' Equity	(8,930)	14,805
Total Liabilities & Stockholders' Equity	17,929	35,274
Net Current Assets	(13,768)	1,865
Total Assets Less Current Liabilities	(408)	24,144
Shares Outstanding	153,996	153,996

Recent Dividends:

1. Onxeo SA ordinary (nominal value of Euro0.25).
No dividends paid.

Annual Dividends:

1. Onxeo SA ordinary (nominal value of Euro0.25).
No dividends paid.

OPEN DOOR INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	2,405,078	2,561,009	2,055,457
Direct Expenses	969,080	886,094	833,153
Gross Profit	1,435,998	1,674,915	1,222,304
SG&A	1,538,056	1,856,200	1,274,412
Other OpEx	0	0	0
Indirect Expenses	1,538,056	1,856,200	1,274,412
Total Operating Expenses	2,507,136	2,742,294	2,107,565
Operating Income	(102,058)	(181,285)	(52,108)
Non-Op Net Interest Income	78	…	…
Non-Op For Curr Gains	(1,411)	997	270
Other Non-Op	2,279	15,335	50,140
Non-Op Income	946	16,332	50,410
EBT Continuing	(101,112)	(164,953)	(1,698)
Taxation (current)	25,336	15,031	42,939
Taxation (deferred)	(5,761)	(9,816)	23
Taxation	19,575	5,215	42,962
EAT Continuing	(120,687)	(170,168)	(44,660)
Net Income	(120,684)	(170,164)	(44,658)
EPS - Basic - Cont	(3.89)	(5.49)	(1.44)
EPS - Primary	(3.89)	(5.49)	(1.44)
EPS -Diluted - Cont	(3.89)	(5.49)	(1.44)
EPS - Diluted	(3.89)	(5.49)	(1.44)
Shares (primary)	31,014	31,014	31,014
Shares (diluted)	31,014	31,014	31,014

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,212,825	2,626,415
Cash, Equivs & STI	2,212,825	2,626,415
Receivables	424,389	404,173
Current Tax Assets	…	17,711
Other Current Assets	123,527	161,856
Current Assets	2,760,741	3,210,155
Net PPE	49,380	58,548
Intangibles Excl Goodwill	1,343	1,663
Intangibles	1,343	1,663
Other LT Assets	1,990,539	2,393,003
LT Assets	2,041,262	2,453,214
Total Assets	4,802,004	5,663,370
Accounts Payable & Accrued Expenses	130,681	98,982
Other Current Liabilities	284,245	239,371
Current Liabilities	414,926	338,353
Long-Term Obligations	0	0
Deferred LT Liability Charges	…	170,741
Other LT Liabilities	42,600	42,600
LT Liabilities	42,600	213,341
Total Liabilities	457,526	551,694
Net Assets	4,344,478	5,111,676
Common Share Capital	648,292	648,292
Share Premium	473,388	473,388
Retained Earnings	3,485,773	3,606,458
Treasury Stock	17,666	17,644
Other Equity	(245,310)	401,181
Shareholders' Equity	4,344,477	5,111,675
Total Liabilities & Stockholders' Equity	4,802,004	5,663,370
Net Current Assets	2,345,815	2,871,802
Total Assets Less Current Liabilities	4,387,078	5,325,017
Shares Outstanding	31,013	31,014

Recent Dividends:

1. Open Door Inc common.
No dividends paid.

Annual Dividends:

1. Open Door Inc common.
No dividends paid.

OPTIBIOTIX HEALTH PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
Revenue	870	644	2,213
Direct Expenses	539	324	1,090
Gross Profit	331	320	1,123
SG&A	2,597	2,015	2,200
D&A (OpEx)	…	…	288
Other OpEx	0	0	0
Indirect Expenses	2,597	2,015	2,489
Total Operating Expenses	3,136	2,339	3,578
Operating Income	(2,266)	(1,695)	(1,365)
Non-Op Net Interest Income	1	1	(47)
Other Non-Op	399	(349)	7,589
Non-Op Income	400	(348)	7,542
EBT Continuing	(1,866)	(2,043)	6,177
Taxation	(61)	(4)	(85)
EAT Continuing	(1,805)	(2,039)	6,261
Net Income	(1,805)	(2,039)	6,261
EPS - Basic - Cont	(0.02)	(0.02)	0.07
EPS - Primary	(0.02)	(0.02)	0.07
EPS -Diluted - Cont	(0.02)	(0.02)	0.07
EPS - Diluted	(0.02)	(0.02)	0.07
Shares (primary)	97,902	90,191	87,574
Shares (diluted)	97,902	90,191	95,536

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash	739	635
Cash & Equivalents	739	635
Cash, Equivs & STI	739	635
Receivables	433	460
Inventories	230	188
Current Tax Assets	21	97
Other Current Assets	0	0
Current Assets	1,423	1,380
LT Investments	6,505	6,693
Intangibles Excl Goodwill	1,117	1,331
Intangibles	1,117	1,331
Other LT Assets	0	0
LT Assets	7,622	8,024
Total Assets	9,045	9,404
Current Liabilities	368	180
Long-Term Obligations	0	0
Deferred LT Liability Charges	279	352
Other LT Liabilities	0	0
LT Liabilities	279	352
Total Liabilities	647	532
Net Assets	8,398	8,872
Common Share Capital	1,959	1,824
Share Premium	4,107	2,958
Retained Earnings	2,085	3,318
Other Equity	247	772
Shareholders' Equity	8,398	8,872
Total Liabilities & Stockholders' Equity	9,045	9,404
Net Current Assets	1,055	1,200
Total Assets Less Current Liabilities	8,677	9,224
Shares Outstanding	97,943	91,191

Recent Dividends:

1. OptiBiotix Health PLC deferred shares 19p.
No dividends paid.

2. OptiBiotix Health PLC deferred shares 0.9p.
No dividends paid.

3. OptiBiotix Health PLC deferred shares 0.09p.
No dividends paid.

4. OptiBiotix Health PLC ordinary.
No dividends paid.

Annual Dividends:

1. OptiBiotix Health PLC deferred shares 19p.
No dividends paid.

2. OptiBiotix Health PLC deferred shares 0.9p.
No dividends paid.

3. OptiBiotix Health PLC deferred shares 0.09p.
No dividends paid.

4. OptiBiotix Health PLC ordinary.
No dividends paid.

OPTIM CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	10,580,636	10,243,411	9,277,336
Direct Expenses	5,358,028	5,196,167	4,598,156
Gross Profit	5,222,608	5,047,244	4,679,180
SG&A	3,268,261	3,107,004	2,929,057
Other OpEx	0	0	0
Indirect Expenses	3,268,261	3,107,004	2,929,057
Total Operating Expenses	8,626,289	8,303,171	7,527,213
Operating Income	1,954,347	1,940,240	1,750,123
Non-Op Net Interest Income	2,109	(1,354)	(1,376)
Non-Op For Curr Gains	…	…	(88)
Other Non-Op	(93,049)	(75,443)	(136,634)
Non-Op Income	(90,940)	(76,797)	(138,098)
EBT Continuing	1,863,407	1,863,443	1,612,025
Taxation (current)	613,462	610,615	511,670
Taxation (deferred)	71,416	81,244	122,991
Taxation	684,878	691,859	649,051
EAT Continuing	1,178,529	1,171,584	962,974
Min Ints	(178)	(224)	(210)
Net Income	1,178,350	1,171,356	962,761
EPS - Basic - Cont	21.39	21.28	17.49
EPS - Primary	21.39	21.28	17.49
EPS -Diluted - Cont	21.29	21.13	17.37
EPS - Diluted	21.29	21.13	17.37
Shares (primary)	55,091	55,056	55,050
Shares (diluted)	55,348	55,425	55,427

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,734,795	1,902,753
Cash, Equivs & STI	1,734,795	1,902,753
Receivables	3,485,478	2,491,259
Raw Materials	6,741	7,095
WIP	5,965	1,524
Inventories - Other	64,251	50,124
Inventories	76,957	58,743
Other Current Assets	178,855	146,309
Current Assets	5,476,085	4,599,064
Net PPE	399,478	440,196

Intangibles Excl Goodwill	3,608,099	3,074,632
Intangibles	3,608,099	3,074,632
Other LT Assets	1,610,411	1,448,642
LT Assets	5,617,988	4,963,470
Total Assets	11,094,073	9,562,534
Accounts Payable	823,893	335,448
Accounts Payable & Accrued Expenses	823,893	335,448
Current Debt	…	314,550
Current Debt and Capital Leases	…	314,550
Other Current Liabilities	1,610,796	1,430,918
Current Liabilities	2,434,689	2,080,916
Long-Term Obligations	0	0
Other LT Liabilities	140,098	139,557
Minorities (BS)	92,278	92,100
LT Liabilities	140,098	139,557
Total Liabilities	2,667,065	2,312,573
Net Assets	8,427,008	7,249,961
Common Share Capital	445,435	444,587
Share Premium	729,566	728,719
Retained Earnings	7,366,524	6,188,174
Treasury Stock	75,599	75,500
Other Equity	(38,918)	(36,019)
Shareholders' Equity	8,427,008	7,249,961
Total Liabilities & Stockholders' Equity	11,094,073	9,562,534
Net Current Assets	3,041,396	2,518,148
Total Assets Less Current Liabilities	8,659,384	7,481,618
Shares Outstanding	55,099	55,068

Recent Dividends:
1. OPTiM Corp common.
No dividends paid.
Annual Dividends:
1. OPTiM Corp common.
No dividends paid.

OPTIMUS GROUP CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	268,825,000	123,934,000	54,953,000
Direct Expenses	225,224,000	103,511,000	46,837,000
Gross Profit	43,601,000	20,423,000	8,116,000
SG&A	36,551,000	13,533,000	5,152,000
Other OpEx	0	0	0
Indirect Expenses	36,551,000	13,533,000	5,152,000
Total Operating Expenses	261,775,000	117,044,000	51,989,000
Operating Income	7,050,000	6,890,000	2,964,000
Non-Op Net Interest Income	(4,721,000)	(887,000)	(97,000)
Non-Op For Curr Gains	(868,000)	(638,000)	(210,000)
Other Non-Op	(339,000)	(137,000)	573,000
Non-Op Income	(5,928,000)	(1,662,000)	266,000
EBT Continuing	1,122,000	5,228,000	3,230,000
Taxation (current)	2,286,000	2,044,000	902,000
Taxation (deferred)	(1,133,000)	76,000	(6,000)
Taxation	1,153,000	2,120,000	896,000
EAT Continuing	(31,000)	3,108,000	2,334,000
Min Ints	(449,000)	(252,000)	(13,000)
Net Income	(483,000)	2,854,000	2,321,000
Dividends Per Share	18	17.50	53
EPS - Basic - Cont	(7.35)	50.89	42.88
EPS - Primary	(7.35)	50.89	42.88
EPS -Diluted - Cont	(7.35)	50.55	42.61
EPS - Diluted	(7.35)	50.55	42.61
Shares (primary)	65,836	56,097	54,145
Shares (diluted)	65,836	56,474	54,481
Taxation (Cumu)	…	…	896,000
Min Ints (Cumu)	…	…	(13,000)
EPS - Primary (Cumu)	…	…	42.88
EPS - Diluted (Cumu)	…	…	42.61

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,970,000	16,229,000
Cash, Equivs & STI	12,970,000	16,229,000
Receivables	35,210,000	36,449,000
Inventories	36,940,000	33,171,000
Other Current Assets	5,853,000	4,862,000
Current Assets	90,973,000	90,711,000
Net PPE	41,249,000	19,631,000
Intangibles Excl Goodwill	25,009,000	25,603,000
Intangibles	25,009,000	25,603,000
Other LT Assets	2,237,000	1,633,000
LT Assets	68,495,000	46,867,000
Total Assets	159,469,000	137,578,000
Accounts Payable	3,407,000	3,068,000
Accrued Exps	2,816,000	1,980,000
Accounts Payable & Accrued Expenses	6,223,000	5,048,000
Current Debt	73,745,000	85,329,000
Current Capital Lease Obligations	5,258,000	…
Current Debt and Capital Leases	79,003,000	85,329,000
Other Current Liabilities	5,812,000	8,728,000
Current Liabilities	91,038,000	99,105,000
Long-Term Obligations	41,463,000	13,918,000
Deferred LT Liability Charges	690,000	799,000
Pensions & OPEB	285,000	257,000
Other LT Liabilities	528,000	373,000
Minorities (BS)	1,630,000	3,566,000
LT Liabilities	42,966,000	15,347,000
Total Liabilities	135,635,000	118,019,000
Net Assets	23,834,000	19,559,000
Common Share Capital	4,068,000	479,000
Share Premium	5,727,000	2,521,000
Retained Earnings	14,660,000	16,253,000
Treasury Stock	741,000	741,000
Other Equity	119,000	1,047,000
Shareholders' Equity	23,833,000	19,559,000
Total Liabilities & Stockholders' Equity	159,469,000	137,578,000
Net Current Assets	(65,000)	(8,394,000)
Total Assets Less Current Liabilities	68,431,000	38,473,000
Shares Outstanding	68,264	14,093

Recent Dividends:
1. Optimus Group Co Ltd common.
No dividends paid.
Annual Dividends:
1. Optimus Group Co Ltd common.
No dividends paid.

ORACLE POWER PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
SG&A	730	848	882
Other OpEx	0	0	0
Indirect Expenses	730	848	882
Total Operating Expenses	730	848	882
Non-Op Net Interest Income	22	37	0
Other Non-Op	(3)	22	0
Non-Op Income	18	58	0
EBT Continuing	(712)	(790)	(882)
Net Income	(712)	(790)	(882)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	6,555,666	3,696,911	2,257,793
Shares (diluted)	6,555,666	3,696,911	2,257,793

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	619	204
Cash, Equivs & STI	619	204
Receivables	44	47
Other Current Assets	0	0
Current Assets	663	250
Net PPE	3	2
LT Investments	1,116	1,451
Intangibles Excl Goodwill	5,196	4,759
Intangibles	5,196	4,759
Other LT Assets	0	0
LT Assets	6,316	6,212
Total Assets	6,979	6,463
Current Liabilities	192	147
Long-Term Obligations	0	0
Total Liabilities	192	147
Net Assets	6,787	6,316
Common Share Capital	3,801	3,745
Share Premium	20,091	19,110
Retained Earnings	(15,938)	(15,226)
Accum Other Comp Inc	(1,167)	(1,313)
Other Equity	0	0
Shareholders' Equity	6,787	6,316
Total Liabilities & Stockholders' Equity	6,979	6,463
Net Current Assets	471	104
Total Assets Less Current Liabilities	6,787	6,316
Shares Outstanding	10,272,823	4,735,415

Recent Dividends:
1. Oracle Power PLC ordinary.
No dividends paid.
Annual Dividends:
1. Oracle Power PLC ordinary.
No dividends paid.

ORD MOUNTAIN RESOURCES CORP (CANADA)
Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/22
SG&A	42	37	97
Other OpEx	0	0	0
Indirect Expenses	42	37	97
Total Operating Expenses	42	37	97
EBT Continuing	(42)	(37)	(97)
Net Income	(42)	(37)	(97)
EPS - Basic - Cont	(0.01)	(0.01)	(0.02)
EPS - Primary	(0.01)	(0.01)	(0.02)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.02)
EPS - Diluted	(0.01)	(0.01)	(0.02)
Shares (primary)	4,702	4,702	4,702
Shares (diluted)	4,702	4,702	4,702

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	0	1
Cash, Equivs & STI	0	1
Receivables	17	15
Other Current Assets	0	0
Current Assets	17	15
Total Assets	17	15
Accounts Payable	249	224
Accounts Payable & Accrued Expenses	249	224
Related Parties (ST Liab)	126	107
Other Current Liabilities	0	0
Current Liabilities	375	332
Long-Term Obligations	0	0
Total Liabilities	375	332
Net Assets	(358)	(316)
Common Share Capital	517	517
Share Premium	64	64
Retained Earnings	(939)	(898)
Other Equity	0	0
Shareholders' Equity	(358)	(316)
Total Liabilities & Stockholders' Equity	17	15
Net Current Assets	(358)	(316)
Total Assets Less Current Liabilities	(358)	(316)
Shares Outstanding	4,702	4,702

Recent Dividends:
1. Ord Mountain Resources Corp (Canada) common.
No dividends paid.
Annual Dividends:
1. Ord Mountain Resources Corp (Canada) common.
No dividends paid.

ORGANO CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	150,356,000	…
Other Revenue	…	0	…
Revenue	163,269,000	150,356,000	112,069,000
Direct Expenses	108,087,000	106,514,000	83,556,000
Gross Profit	55,182,000	43,842,000	28,513,000
SG&A	24,061,000	21,297,000	17,662,000
Other OpEx	0	0	0
Indirect Expenses	24,061,000	21,297,000	17,662,000
Total Operating Expenses	132,148,000	127,811,000	101,218,000
Operating Income	31,121,000	22,545,000	10,851,000
Non-Op Net Interest Income	(126,000)	(102,000)	(101,000)
Non-Op For Curr Gains	383,000	546,000	573,000
Other Non-Op	980,000	642,000	1,211,000
Non-Op Income	1,237,000	1,086,000	1,683,000
EBT Continuing	32,358,000	23,631,000	12,534,000
Taxation (current)	8,107,000	6,503,000	2,984,000
Taxation (deferred)	63,000	(205,000)	485,000
Taxation	8,170,000	6,298,000	3,470,000
EAT Continuing	24,188,000	17,333,000	9,064,000
Min Ints	(36,000)	(24,000)	(15,000)
Equity Earns	…	…	160,000
Net Income	24,150,000	17,310,000	9,210,000
Dividends Per Share	160	102	40
EPS - Basic - Cont	525.37	376.92	200.67
EPS - Primary	525.37	376.92	200.67
EPS -Diluted - Cont	525.37	376.92	200.67
EPS - Diluted	525.37	376.92	…
Shares (primary)	45,968	45,925	45,896
Shares (diluted)	45,968	45,925	45,896

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,751,000	17,642,000
Short Term Investments	35,512,000	…
Cash, Equivs & STI	52,263,000	17,642,000
Receivables	83,857,000	82,201,000
Raw Materials	3,345,000	4,902,000
WIP	11,169,000	9,221,000
Inventories - Other	8,010,000	7,707,000
Inventories	22,524,000	21,830,000
Other Current Assets	5,723,000	31,796,000
Current Assets	164,367,000	153,469,000
Net PPE	21,516,000	20,634,000
Intangibles Excl Goodwill	1,120,000	986,000
Intangibles	1,120,000	986,000
Other LT Assets	7,392,000	7,613,000
LT Assets	30,028,000	29,233,000
Total Assets	194,396,000	182,703,000
Accounts Payable	23,438,000	19,842,000
Accounts Payable & Accrued Expenses	23,438,000	19,842,000
Current Debt	18,877,000	34,065,000
Current Debt and Capital Leases	18,877,000	34,065,000
Other Current Liabilities	22,086,000	18,695,000
Current Liabilities	64,401,000	72,602,000
Long-Term Obligations	3,680,000	2,400,000
Deferred LT Liability Charges	25,000	59,000
Pensions & OPEB	4,984,000	5,344,000
Other LT Liabilities	110,000	150,000
Minorities (BS)	246,000	219,000
LT Liabilities	8,799,000	7,953,000
Total Liabilities	73,447,000	80,774,000
Net Assets	120,949,000	101,929,000
Common Share Capital	8,225,000	8,225,000
Share Premium	7,508,000	7,508,000
Retained Earnings	100,982,000	82,907,000
Treasury Stock	746,000	518,000
Other Equity	4,979,000	3,806,000
Shareholders' Equity	120,948,000	101,928,000
Total Liabilities & Stockholders' Equity	194,396,000	182,703,000
Net Current Assets	99,966,000	80,867,000
Total Assets Less Current Liabilities	129,995,000	110,101,000
Shares Outstanding	45,966	45,944

Recent Dividends:
1. Organo Corp (Japan) common.
No dividends paid.
After 4-for-1 split: No dividends paid.
Annual Dividends:
1. Organo Corp (Japan) common.
No dividends paid.
After 4-for-1 split: No dividends paid.

ORICON INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	4,030,044
Revenue	4,916,037	4,800,097	4,030,044
Direct Expenses	1,562,720	1,507,651	1,408,048
Gross Profit	3,353,317	3,292,446	2,621,996
SG&A	1,951,097	1,735,752	1,563,499
Other OpEx	0	0	0
Indirect Expenses	1,951,097	1,735,752	1,563,499
Total Operating Expenses	3,513,817	3,243,403	2,971,547
Operating Income	1,402,220	1,556,694	1,058,495
Non-Op Net Interest Income	36,591	25,556	(133)
Non-Op For Curr Gains	(7,503)	72,144	…
Non-Op Gains	…	…	257,020
Other Non-Op	104,053	(66,537)	(17,951)
Non-Op Income	133,141	31,163	238,936
EBT Continuing	1,535,361	1,587,857	1,297,432
Taxation (current)	545,098	526,227	429,370
Taxation (deferred)	(1,817)	6,489	…
Taxation	543,281	532,716	437,342
EAT Continuing	992,080	1,055,141	860,090
Net Income	992,077	1,055,137	860,089
Dividends Per Share	36	29	…
EPS - Basic - Cont	76.42	79.99	…
EPS - Primary	76.42	79.99	62.23
EPS -Diluted - Cont	76.42	79.99	…
EPS - Diluted	76.42	79.99	…
Shares (primary)	12,982	13,191	13,820
Shares (diluted)	12,982	13,191	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,951,789	3,693,903
Cash, Equivs & STI	3,951,789	3,693,903
Receivables	628,035	610,578
WIP	6,754	…
Finished Goods	5,413	4,927
Inventories - Other	0	0
Inventories	12,167	4,927
Current Tax Assets	…	87,363
Prepayments (ST)	189,358	173,576
Other Current Assets	258,798	19,782
Current Assets	5,040,147	4,590,129
Net PPE	160,775	141,623
Intangibles Excl Goodwill	576,497	166,997
Intangibles	576,497	166,997
Other LT Assets	1,140,168	1,129,223
LT Assets	1,877,440	1,437,843
Total Assets	6,917,588	6,027,972
Accounts Payable	42,338	9,476
Accounts Payable & Accrued Expenses	42,338	9,476
Current Debt	116,520	100,000
Current Debt and Capital Leases	116,520	100,000
Other Current Liabilities	1,002,753	707,307
Current Liabilities	1,161,611	816,783
Long-Term Obligations	68,800	0
Other LT Liabilities	29,937	23,845
LT Liabilities	98,737	23,845
Total Liabilities	1,260,348	840,629
Net Assets	5,657,240	5,187,343
Common Share Capital	1,092,450	1,092,450
Share Premium	57,960	57,960
Retained Earnings	5,912,389	5,302,344
Treasury Stock	1,461,862	1,387,917
Other Equity	56,302	122,506
Shareholders' Equity	5,657,239	5,187,343
Total Liabilities & Stockholders' Equity	6,917,588	6,027,972
Net Current Assets	3,878,536	3,773,346
Total Assets Less Current Liabilities	5,755,977	5,211,189
Shares Outstanding	12,903	12,994

Recent Dividends:
1. Oricon Inc common.
No dividends paid.
Annual Dividends:
1. Oricon Inc common.
No dividends paid.

ORIENTAL CHAIN MFG. CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	4,045,110	3,897,287
Other Revenue	…	37,400	7,393
Revenue	4,055,683	4,082,510	3,904,680
Direct Expenses	3,271,080	3,300,542	3,268,317
Gross Profit	784,603	781,968	636,363
SG&A	641,927	579,993	520,241
Other OpEx	0	0	0
Indirect Expenses	641,927	579,993	520,241
Total Operating Expenses	3,913,007	3,880,535	3,788,558
Operating Income	142,676	201,975	116,122
Non-Op Net Interest Income	(13,899)	(9,541)	(8,750)
Non-Op For Curr Gains	(50)	13,902	10,190
Other Non-Op	16,503	8,806	24,487
Non-Op Income	2,554	13,167	25,927
EBT Continuing	145,230	215,142	142,049
Taxation (current)	42,461	77,390	46,111
Taxation (deferred)	2,434	(11,478)	2,030
Taxation	44,895	65,912	48,141
EAT Continuing	100,335	149,230	93,908
Net Income	100,333	149,230	93,909
Dividends Per Share	30	30	20
EPS - Basic - Cont	72.40	107.67	67.75
EPS - Primary	72.40	107.67	67.75
EPS -Diluted - Cont	72.40	107.67	67.75
EPS - Diluted	72.40	107.67	67.75
Shares (primary)	1,386	1,386	1,386
Shares (diluted)	1,386	1,386	1,386

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	358,342	407,181
Cash, Equivs & STI	358,342	407,181
Receivables	1,249,831	1,305,928
Raw Materials	307,805	324,234
WIP	483,574	460,112
Finished Goods	232,932	191,772
Inventories - Other	0	0
Inventories	1,024,311	976,118
Prepayments (ST)	…	10,534
Other Current Assets	32,643	6,576
Current Assets	2,665,127	2,706,337
Net PPE	1,815,565	1,462,272
Intangibles Excl Goodwill	202,449	83,088
Intangibles	202,449	83,088
Other LT Assets	447,191	414,304
LT Assets	2,465,205	1,959,664

Total Assets	5,130,333	4,666,001
Accounts Payable	477,091	706,221
Accrued Exps	62,763	101,674
Accounts Payable & Accrued Expenses	539,854	807,895
Current Debt	1,092,718	629,920
Current Debt and Capital Leases	1,092,718	629,920
Other Current Liabilities	271,906	281,755
Current Liabilities	1,904,478	1,719,570
Long-Term Obligations	1,006,663	864,188
Pensions & OPEB	331,576	331,550
Other LT Liabilities	31,747	18,468
LT Liabilities	1,369,986	1,214,206
Total Liabilities	3,274,464	2,933,776
Net Assets	1,855,869	1,732,225
Common Share Capital	1,066,950	1,066,950
Share Premium	168,230	168,230
Retained Earnings	536,364	459,738
Treasury Stock	51,112	50,821
Other Equity	135,436	88,127
Shareholders' Equity	1,855,868	1,732,224
Total Liabilities & Stockholders' Equity	5,130,333	4,666,001
Net Current Assets	760,649	986,767
Total Assets Less Current Liabilities	3,225,855	2,946,431
Shares Outstanding	1,386	1,386

Recent Dividends:

1. Oriental Chain Mfg. Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Oriental Chain Mfg. Co., Ltd. common.

No dividends paid.

ORIENTAL LAND CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	618,493,000	483,123,000
Other Revenue	...	0	...
Revenue	679,374,000	618,493,000	483,123,000
Direct Expenses	406,180,000	368,976,000	296,895,000
Gross Profit	273,194,000	249,517,000	186,227,000
SG&A	101,082,000	84,079,000	75,027,000
Other OpEx	0	0	0
Indirect Expenses	101,082,000	84,079,000	75,027,000
Total Operating Expenses	507,262,000	453,055,000	371,922,000
Operating Income	172,112,000	165,438,000	111,199,000
Non-Op Net Interest Income	(117,000)	(210,000)	223,000
Non-Op Gains	...	...	37,000
Other Non-Op	1,575,000	777,000	659,000
Non-Op Income	1,458,000	567,000	919,000
EBT Continuing	173,570,000	166,005,000	112,118,000
Taxation (current)	49,470,000	45,600,000	17,269,000
Taxation (deferred)	(61,000)	178,000	...
Taxation	49,409,000	45,778,000	31,294,000
EAT Continuing	124,161,000	120,227,000	80,824,000
Equity Earns	...	...	(90,000)
Net Income	124,160,000	120,226,000	80,734,000
Dividends Per Share	15.13	9.08	...
EPS - Basic - Cont	75.62	73.39	...
EPS - Primary	75.62	73.39	49.29
EPS -Diluted - Cont	75.62	72.12	...
EPS - Diluted	75.62	72.12	48.49
Shares (primary)	1,641,816	1,638,258	1,637,872
Shares (diluted)	1,641,816	1,669,867	1,669,490

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	323,416,000	285,037,000
Short Term Investments	137,907,000	111,977,000
Cash, Equivs & STI	461,323,000	397,014,000
Receivables	30,645,000	28,853,000
Raw Materials	11,475,000	10,033,000
WIP	127,000	86,000
Finished Goods	15,995,000	9,381,000
Inventories - Other	0	0
Inventories	27,597,000	19,500,000
Other Current Assets	5,801,000	6,855,000
Current Assets	525,366,000	452,222,000
Net PPE	820,646,000	797,604,000
Intangibles Excl Goodwill	15,552,000	15,882,000
Intangibles	15,552,000	15,882,000
Other LT Assets	76,957,000	89,507,000
LT Assets	913,155,000	902,993,000
Total Assets	1,438,521,000	1,355,215,000
Accounts Payable	23,609,000	23,761,000
Accounts Payable & Accrued Expenses	23,609,000	23,761,000
Current Debt	54,711,000	67,701,000
Current Debt and Capital Leases	54,711,000	67,701,000
Other Current Liabilities	157,562,000	155,519,000
Current Liabilities	235,882,000	246,981,000
Long-Term Obligations	211,956,000	141,252,000
Deferred LT Liability Charges	4,295,000	7,918,000
Pensions & OPEB	5,209,000	4,801,000
Other LT Liabilities	3,770,000	4,700,000
LT Liabilities	225,230,000	158,671,000
Total Liabilities	461,113,000	405,652,000
Net Assets	977,408,000	949,563,000
Common Share Capital	63,201,000	63,201,000
Share Premium	111,436,000	115,672,000
Retained Earnings	930,662,000	853,295,000
Treasury Stock	144,272,000	110,952,000
Other Equity	16,381,000	28,347,000
Shareholders' Equity	977,408,000	949,563,000
Total Liabilities & Stockholders' Equity	1,438,521,000	1,355,215,000
Net Current Assets	289,484,000	205,241,000
Total Assets Less Current Liabilities	1,202,639,000	1,108,234,000
Shares Outstanding	1,638,992	1,638,434

Recent Dividends:

1. Oriental Land Co., Ltd. common.

ExDate	Amt	Declared	Record	Payable
	15.00		03/31/2022	06/30/2022
	18.00		09/30/2022	12/05/2022

2. Oriental Land Co., Ltd. American Depositary Receipt.

No dividends paid.

3. Oriental Land Co., Ltd. common.

ExDate	Amt	Declared	Record	Payable
	22.00		03/31/2023	06/30/2023
	5.00		09/30/2023	12/05/2023
	8.00		03/29/2024	06/28/2024
	7.00		09/30/2024	12/05/2024
	7.00		03/31/2025	06/30/2025

Annual Dividends:

1. Oriental Land Co., Ltd. common.

2022 ..... 33.00

2. Oriental Land Co., Ltd. American Depositary Receipt.

No dividends paid.

3. Oriental Land Co., Ltd. common.

2023 ..... 27.00 2024 ..... 15.00 2025 ..... 7.00

ORIENTAL SHIRAISHI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	67,382,000	...
Other Revenue	...	0	...
Revenue	64,553,000	67,382,000	61,480,000
Direct Expenses	52,893,000	54,767,000	50,654,000
Gross Profit	11,660,000	12,615,000	10,826,000
SG&A	6,225,000	6,080,000	5,610,000
Other OpEx	0	0	0
Indirect Expenses	6,225,000	6,080,000	5,610,000
Total Operating Expenses	59,118,000	60,847,000	56,264,000
Operating Income	5,435,000	6,535,000	5,216,000
Non-Op Net Interest Income	(12,000)	(10,000)	(12,000)
Other Non-Op	98,000	56,000	208,000
Non-Op Income	86,000	46,000	196,000
EBT Continuing	5,521,000	6,581,000	5,412,000
Taxation (current)	1,864,000	1,840,000	1,984,000
Taxation (deferred)	(61,000)	108,000	(498,000)
Taxation	1,803,000	1,948,000	1,486,000
EAT Continuing	3,718,000	4,633,000	3,926,000
Net Income	3,716,000	4,633,000	3,922,000
Dividends Per Share	14.50	14.50	13.50
EPS - Basic - Cont	28.07	35.70	33.76
EPS - Primary	28.07	35.70	33.76
EPS -Diluted - Cont	28.07	35.70	33.76
EPS - Diluted	28.07	35.70	33.76
Shares (primary)	132,371	129,776	116,173
Shares (diluted)	132,371	129,776	116,173

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,206,000	20,230,000
Cash, Equivs & STI	20,206,000	20,230,000
Receivables	29,495,000	30,845,000
Raw Materials	650,000	343,000
WIP	2,749,000	1,408,000
Inventories - Other	0	0
Inventories	3,399,000	1,751,000
Current Tax Assets	196,000	2,043,000
Prepayments (ST)	1,739,000	1,542,000
Other Current Assets	777,000	618,000
Current Assets	55,812,000	57,029,000
Net PPE	12,715,000	10,314,000
Intangibles Excl Goodwill	3,408,000	1,340,000
Intangibles	3,408,000	1,340,000
Other LT Assets	5,638,000	4,240,000
LT Assets	21,761,000	15,894,000
Total Assets	77,574,000	72,923,000
Accounts Payable	9,849,000	11,493,000
Accounts Payable & Accrued Expenses	9,849,000	11,493,000
Current Debt	392,000	973,000
Current Debt and Capital Leases	392,000	973,000
Other Current Liabilities	8,498,000	4,860,000
Current Liabilities	18,739,000	17,326,000
Long-Term Obligations	2,824,000	2,538,000
Deferred LT Liability Charges	486,000	391,000
Pensions & OPEB	2,607,000	2,350,000
Other LT Liabilities	1,648,000	354,000
LT Liabilities	7,565,000	5,633,000
Total Liabilities	26,305,000	22,960,000
Net Assets	51,269,000	49,963,000
Common Share Capital	5,000,000	5,000,000
Share Premium	2,072,000	2,072,000
Retained Earnings	44,241,000	42,538,000
Treasury Stock	1,197,000	709,000
Other Equity	1,152,000	1,061,000
Shareholders' Equity	51,268,000	49,962,000
Total Liabilities & Stockholders' Equity	77,574,000	72,923,000
Net Current Assets	37,073,000	39,703,000
Total Assets Less Current Liabilities	58,835,000	55,597,000
Shares Outstanding	131,230	132,486

Recent Dividends:

1. Oriental Shiraishi Corp common.

No dividends paid.

Annual Dividends:

1. Oriental Shiraishi Corp common.

No dividends paid.

ORIENTAL WATCH HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2023
Revenue	3,449,857	3,638,758	3,704,677
Direct Expenses	2,364,120	2,488,028	2,515,967

Gross Profit	1,085,737	1,150,730	1,188,710
SG&A	798,016	796,708	780,002
RR&I	22,326	3,559	1,834
Other OpEx	(61,146)	(45,369)	(34,905)
Indirect Expenses	759,196	754,898	746,931
Total Operating Expenses	3,123,316	3,242,926	3,262,898
Operating Income	326,541	395,832	441,779
Non-Op Income	(11,768)	(13,663)	(14,612)
EBT Continuing	314,773	382,169	427,167
Taxation	136,064	145,324	144,534
EAT Continuing	178,709	236,845	282,633
Min Ints	5	(662)	(92)
Equity Earns	21,782	14,305	12,891
Net Income	200,496	250,488	295,432
Dividends Per Share	0.41	0.52	0.61
EPS - Basic - Cont	0.41	0.51	0.61
EPS - Primary	0.41	0.51	0.61
EPS -Diluted - Cont	0.41	0.51	0.61
EPS - Diluted	0.41	0.51	0.61
Shares (primary)	487,358	487,358	487,358
Shares (diluted)	487,358	487,358	487,358

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash	...	898,634
Cash & Equivalents	836,081	898,634
Short Term Investments	77,737	34,214
Cash, Equivs & STI	913,818	932,848
Receivables	264,241	254,065
Inventories	466,304	442,997
Current Tax Assets	9,719	6,776
Other Current Assets	0	0
Current Assets	1,654,082	1,636,686
Net PPE	201,987	249,121
LT Investments	150,542	133,234
LT Receivables	22,062	88,283
Deferred LT Asset Charges	8,276	6,864
Other LT Assets	206,564	273,287
LT Assets	589,431	750,789
Total Assets	2,243,513	2,387,475
Current Debt	0	0
Current Capital Lease Obligations	83,554	132,560
Current Debt and Capital Leases	83,554	132,560
Other Current Liabilities	263,437	296,390
Current Liabilities	346,991	428,950
Long-Term Obligations	0	0
Deferred LT Liability Charges	30,038	28,693
Other LT Liabilities	111,702	133,865
Minorities (BS)	1,743	1,797
LT Liabilities	141,740	162,558
Total Liabilities	490,474	593,305
Net Assets	1,753,039	1,794,170
Common Share Capital	48,736	48,736
Other Equity	1,704,303	1,745,434
Shareholders' Equity	1,753,039	1,794,170
Total Liabilities & Stockholders' Equity	2,243,513	2,387,475
Net Current Assets	1,307,091	1,207,736
Total Assets Less Current Liabilities	1,896,522	1,958,525
Shares Outstanding	487,358	487,358

Recent Dividends:
1. Oriental Watch Holdings Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Oriental Watch Holdings Ltd ordinary.
No dividends paid.

ORIGIN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	28,803,206	28,205,079	25,926,351
Direct Expenses	22,149,079	21,635,929	20,189,056
Gross Profit	6,654,127	6,569,150	5,737,295
SG&A	6,900,788	7,152,189	6,641,911
Other OpEx	0	0	0
Indirect Expenses	6,900,788	7,152,189	6,641,911
Total Operating Expenses	29,049,867	28,788,118	26,830,967
Operating Income	(246,661)	(583,039)	(904,616)
Non-Op Net Interest Income	27,052	44,690	79,306
Non-Op For Curr Gains	(21,908)	231,658	(4,694)
Other Non-Op	722,478	(678,793)	230,184
Non-Op Income	727,622	(402,445)	304,796
EBT Continuing	480,961	(985,484)	(599,820)
Taxation (current)	381,549	452,634	333,244
Taxation (deferred)	51,874	(189,585)	64,050
Taxation	433,423	263,049	397,294
EAT Continuing	47,538	(1,248,533)	(997,114)
Min Ints	(131,286)	(220,370)	(157,027)
Equity Earns	...	...	(2,336)
Net Income	(83,748)	(1,468,906)	(1,156,480)
Dividends Per Share	40	30	21
EPS - Basic - Cont	(15.50)	(255.11)	(184.72)
EPS - Primary	(15.50)	(255.11)	(184.72)
EPS -Diluted - Cont	(15.50)	(255.11)	(184.72)
EPS - Diluted	(15.50)	(255.11)	...
Shares (primary)	5,403	5,758	6,261
Shares (diluted)	5,403	5,758	6,261

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,760,829	9,903,454
Cash, Equivs & STI	6,760,829	9,903,454
Receivables	9,843,996	10,337,531
Raw Materials	2,714,028	2,715,849
WIP	3,633,939	3,918,410
Inventories - Other	1,765,775	1,678,157
Inventories	8,113,742	8,312,416
Other Current Assets	549,692	334,345
Current Assets	25,268,259	28,887,746
Net PPE	10,759,492	9,828,009
Intangibles Excl Goodwill	404,674	420,997
Intangibles	404,674	420,997
Other LT Assets	8,241,278	8,431,455
LT Assets	19,405,444	18,680,461
Total Assets	44,673,703	47,568,208
Accounts Payable	2,030,211	2,085,188
Accounts Payable & Accrued Expenses	2,030,211	2,085,188
Current Debt	1,250,020	574,197
Current Debt and Capital Leases	1,250,020	574,197
Other Current Liabilities	5,480,514	7,850,438
Current Liabilities	8,760,745	10,509,823
Long-Term Obligations	1,290,044	1,840,064
Deferred LT Liability Charges	5,987,107	6,039,066
Pensions & OPEB	2,144,306	1,975,776
Other LT Liabilities	599,368	855,614
Minorities (BS)	2,416,989	2,396,995
LT Liabilities	10,020,825	10,710,520
Total Liabilities	21,198,559	23,617,338
Net Assets	23,475,144	23,950,870
Common Share Capital	6,103,252	6,103,252
Share Premium	3,455,117	3,454,470
Retained Earnings	10,361,200	10,637,950
Treasury Stock	2,033,518	1,609,919
Other Equity	5,589,093	5,365,116
Shareholders' Equity	23,475,144	23,950,869
Total Liabilities & Stockholders' Equity	44,673,703	47,568,208
Net Current Assets	16,507,514	18,377,923
Total Assets Less Current Liabilities	35,912,958	37,058,385
Shares Outstanding	5,257	5,609

Recent Dividends:
1. Origin Co Ltd common.
No dividends paid.
Annual Dividends:
1. Origin Co Ltd common.
No dividends paid.

ORIX CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Non-Interest Income	2,874,821,000	2,819,032,000	2,649,214,000
Restruct & Impairment	25,933,000	1,724,000	2,297,000
Other Non-Interest Expense	2,348,011,000	2,268,267,000	2,183,376,000
Non-Interest Expense	2,373,944,000	2,269,991,000	2,185,673,000
EBT Continuing	423,281,000	433,201,000	370,097,000
Taxation (current)	105,482,000	111,388,000	58,298,000
Taxation (deferred)	23,346,000	20,000,000	36,947,000
Taxation	128,828,000	131,388,000	95,245,000
EAT Continuing	294,453,000	301,813,000	274,852,000
Min Ints	5,000	(7,545,000)	6,593,000
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	351,630,000	346,132,000	290,340,000
Pref Divs & Similar	(35,000)	(7,000)	0
Net Income to Common	351,595,000	346,125,000	290,340,000
Dividends Per Share	175.48	84.47	90.76
EPS - Basic - Cont	307.74	298.55	245.98
EPS - Primary	307.74	298.55	245.98
EPS -Diluted - Cont	307.16	298.05	245.65
EPS - Diluted	307.16	298.05	245.65
Shares (primary)	1,142,503	1,159,367	1,180,356
Shares (diluted)	1,144,778	1,161,310	1,181,945

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,321,983,000	1,185,307,000
Gross PPE	1,267,148,000	1,227,715,000
Accumulated Depreciation	303,340,000	289,684,000
Net PPE	963,808,000	938,031,000
Securities	3,234,547,000	3,263,079,000
Other Assets	11,345,913,000	10,935,683,000
Total Assets	16,866,251,000	16,322,100,000
Accrued Exps	578,781,000	570,724,000
Total Deposits	376,805,000	370,777,000
Minorities (BS)	85,433,000	83,144,000
Debt & Lease Obligations	5,813,744,000	5,746,492,000
Other Liabilities	5,921,706,000	5,609,497,000
Total Liabilities	12,776,469,000	12,380,634,000
Net Assets	4,089,782,000	3,941,466,000
Common Share Capital	221,111,000	221,111,000
Share Premium	234,193,000	233,457,000
Retained Earnings	3,354,911,000	3,259,730,000
Accum Other Comp Inc	341,298,000	357,148,000
Treasury Stock	61,731,000	129,980,000
For Curr Trans (BS)	304,657,000	324,208,000
Other Equity	(304,657,000)	(324,208,000)
Shareholders' Equity	4,089,782,000	3,941,466,000
Total Liabilities & Stockholders' Equity	16,866,251,000	16,322,100,000
Shares Outstanding	1,136,290	1,151,485

Recent Dividends:
1. Orix Corp American Depositary Receipts.
No dividends paid.
2. Orix Corp common.
No dividends paid.
Annual Dividends:
1. Orix Corp American Depositary Receipts.
No dividends paid.
2. Orix Corp common.
No dividends paid.

OSAKA SODA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	94,557,000	104,208,000
Other Revenue	...	0	0
Revenue	96,434,000	94,557,000	104,208,000

Direct Expenses	67,487,000	69,760,000	73,740,000
Gross Profit	28,947,000	24,797,000	30,468,000
SG&A	15,700,000	14,304,000	14,910,000
Other OpEx	0	0	0
Indirect Expenses	15,700,000	14,304,000	14,910,000
Total Operating Expenses	83,187,000	84,064,000	88,650,000
Operating Income	13,247,000	10,493,000	15,558,000
Non-Op Net Interest Income	(50,000)	(84,000)	(94,000)
Non-Op For Curr Gains	(110,000)	525,000	469,000
Other Non-Op	1,560,000	457,000	87,000
Non-Op Income	1,400,000	898,000	462,000
EBT Continuing	14,647,000	11,391,000	16,020,000
Taxation (current)	4,537,000	3,649,000	5,433,000
Taxation (deferred)	(217,000)	104,000	33,000
Taxation	4,320,000	3,753,000	5,466,000
EAT Continuing	10,327,000	7,638,000	10,554,000
Min Ints	5,000	12,000	18,000
Net Income	10,332,000	7,650,000	10,570,000
Dividends Per Share	19	18	18
EPS - Basic - Cont	81.54	60.17	85.69
EPS - Primary	81.54	60.17	85.69
EPS -Diluted - Cont	81.54	60.17	85.69
EPS - Diluted	81.54	60.17	85.69
Shares (primary)	126,711	127,150	123,365
Shares (diluted)	126,711	127,150	123,365

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,339,000	14,433,000
Short Term Investments	26,974,000	23,998,000
Cash, Equivs & STI	43,313,000	38,431,000
Receivables	30,299,000	34,775,000
Raw Materials	5,707,000	5,502,000
WIP	2,280,000	2,354,000
Inventories - Other	9,817,000	10,065,000
Inventories	17,804,000	17,921,000
Other Current Assets	1,500,000	1,317,000
Current Assets	92,916,000	92,444,000
Net PPE	29,295,000	27,932,000
Intangibles Excl Goodwill	1,521,000	772,000
Intangibles	1,521,000	772,000
Other LT Assets	30,202,000	29,392,000
LT Assets	61,018,000	58,096,000
Total Assets	153,935,000	150,541,000
Accounts Payable	13,117,000	15,108,000
Accrued Exps	953,000	927,000
Accounts Payable & Accrued Expenses	14,070,000	16,035,000
Current Debt	7,248,000	7,237,000
Current Debt and Capital Leases	7,248,000	7,237,000
Other Current Liabilities	10,067,000	9,588,000
Current Liabilities	31,385,000	32,860,000
Long-Term Obligations	1,062,000	1,180,000
Deferred LT Liability Charges	3,973,000	3,999,000
Pensions & OPEB	1,207,000	1,999,000
Other LT Liabilities	711,000	737,000
Minorities (BS)	4,000	4,000
LT Liabilities	6,953,000	7,915,000
Total Liabilities	38,343,000	40,780,000
Net Assets	115,592,000	109,761,000
Common Share Capital	15,871,000	15,871,000
Share Premium	17,020,000	17,014,000
Retained Earnings	76,151,000	68,102,000
Treasury Stock	6,410,000	4,611,000
Other Equity	12,960,000	13,385,000
Shareholders' Equity	115,592,000	109,761,000
Total Liabilities & Stockholders' Equity	153,935,000	150,541,000
Net Current Assets	61,531,000	59,584,000
Total Assets Less Current Liabilities	122,550,000	117,681,000
Shares Outstanding	125,856	126,865

Recent Dividends:

1. Osaka Soda Co Ltd common.

No dividends paid.

After 5-for-1 split: No dividends paid.

Annual Dividends:

1. Osaka Soda Co Ltd common.

No dividends paid.

After 5-for-1 split: No dividends paid.

OSAKA STEEL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	117,127,000	...
Other Revenue	...	0	...
Revenue	116,424,000	117,127,000	117,141,000
Direct Expenses	103,371,000	103,040,000	104,638,000
Gross Profit	13,053,000	14,087,000	12,503,000
SG&A	7,723,000	7,073,000	6,567,000
Other OpEx	0	0	0
Indirect Expenses	7,723,000	7,073,000	6,567,000
Total Operating Expenses	111,094,000	110,113,000	111,205,000
Operating Income	5,330,000	7,014,000	5,936,000
Non-Op Net Interest Income	(6,000)	(889,000)	(326,000)
Non-Op For Curr Gains	(178,000)	126,000	(465,000)
Other Non-Op	202,000	(510,000)	(118,000)
Non-Op Income	18,000	(1,273,000)	(909,000)
EBT Continuing	5,348,000	5,741,000	5,027,000
Taxation (current)	2,255,000	2,157,000	2,764,000
Taxation (deferred)	(171,000)	353,000	(350,000)
Taxation	2,084,000	2,510,000	2,414,000
EAT Continuing	3,264,000	3,231,000	2,613,000
Min Ints	(33,000)	(108,000)	289,000
Net Income	3,227,000	3,121,000	2,903,000
Dividends Per Share	34	24.50	22.50
EPS - Basic - Cont	82.94	80.21	74.60
EPS - Primary	82.94	80.21	74.60
EPS -Diluted - Cont	82.94	80.21	74.60
EPS - Diluted	82.94	80.21	74.60
Shares (primary)	38,919	38,920	38,920
Shares (diluted)	38,919	38,920	38,920

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,954,000	5,724,000
Cash, Equivs & STI	9,954,000	5,724,000
Receivables	33,013,000	40,187,000
Raw Materials	7,878,000	7,824,000
WIP	875,000	798,000
Finished Goods	22,826,000	23,042,000
Inventories - Other	0	0
Inventories	31,579,000	31,664,000
Other Current Assets	34,344,000	37,499,000
Current Assets	108,890,000	115,074,000
Net PPE	81,833,000	76,734,000
Intangibles Excl Goodwill	17,000	18,000
Intangibles	17,000	18,000
Other LT Assets	12,744,000	12,910,000
LT Assets	94,594,000	89,662,000
Total Assets	203,485,000	204,737,000
Accounts Payable	14,134,000	21,580,000
Accounts Payable & Accrued Expenses	14,134,000	21,580,000
Current Debt	18,269,000	16,665,000
Current Debt and Capital Leases	18,269,000	16,665,000
Other Current Liabilities	7,976,000	7,095,000
Current Liabilities	40,379,000	45,340,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,514,000	1,607,000
Pensions & OPEB	1,909,000	1,932,000
Other LT Liabilities	1,471,000	1,467,000
Minorities (BS)	2,223,000	2,201,000
LT Liabilities	4,894,000	5,006,000
Total Liabilities	47,496,000	52,548,000
Net Assets	155,989,000	152,189,000
Common Share Capital	8,769,000	8,769,000
Share Premium	10,355,000	10,355,000
Retained Earnings	139,673,000	137,594,000
Treasury Stock	4,539,000	4,538,000
Other Equity	1,730,000	8,000
Shareholders' Equity	155,988,000	152,188,000
Total Liabilities & Stockholders' Equity	203,485,000	204,737,000
Net Current Assets	68,511,000	69,734,000
Total Assets Less Current Liabilities	163,106,000	159,397,000
Shares Outstanding	38,919	38,919

Recent Dividends:

1. Osaka Steel Co Ltd common.

No dividends paid.

Annual Dividends:

1. Osaka Steel Co Ltd common.

No dividends paid.

OSAKI ELECTRIC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	95,147,000	89,253,000
Other Revenue	...	0	0
Revenue	97,102,000	95,147,000	89,253,000
Direct Expenses	73,660,000	72,542,000	71,288,000
Gross Profit	23,442,000	22,605,000	17,965,000
SG&A	17,740,000	16,730,000	15,737,000
Other OpEx	0	0	0
Indirect Expenses	17,740,000	16,730,000	15,737,000
Total Operating Expenses	91,400,000	89,272,000	87,025,000
Operating Income	5,702,000	5,875,000	2,228,000
Non-Op Net Interest Income	(285,000)	(136,000)	(126,000)
Non-Op For Curr Gains	(483,000)	(563,000)	(586,000)
Other Non-Op	1,455,000	(134,000)	2,059,000
Non-Op Income	687,000	(833,000)	1,347,000
EBT Continuing	6,389,000	5,042,000	3,575,000
Taxation (current)	2,198,000	1,585,000	1,346,000
Taxation (deferred)	(123,000)	207,000	25,000
Taxation	2,075,000	1,792,000	1,371,000
EAT Continuing	4,314,000	3,250,000	2,204,000
Min Ints	(810,000)	(840,000)	(882,000)
Net Income	3,504,000	2,407,000	1,319,000
Dividends Per Share	22	20	20
EPS - Basic - Cont	75.47	51.36	27.86
EPS - Primary	75.47	51.36	27.86
EPS -Diluted - Cont	74.25	50.54	27.41
EPS - Diluted	74.25	50.54	27.41
Shares (primary)	46,432	46,876	47,374
Shares (diluted)	47,192	47,638	48,154

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,552,000	7,135,000
Cash, Equivs & STI	11,552,000	7,135,000
Receivables	17,238,000	18,365,000
Raw Materials	8,656,000	9,230,000
WIP	3,337,000	2,747,000
Inventories - Other	12,895,000	10,331,000
Inventories	24,888,000	22,308,000
Other Current Assets	5,869,000	7,656,000
Current Assets	59,547,000	55,464,000
Net PPE	26,251,000	24,746,000
Intangibles Excl Goodwill	907,000	783,000
Intangibles	907,000	783,000
Other LT Assets	13,808,000	14,648,000
LT Assets	40,966,000	40,177,000
Total Assets	100,513,000	95,641,000
Accounts Payable	7,663,000	7,071,000
Accounts Payable & Accrued Expenses	7,663,000	7,071,000
Current Debt	6,926,000	1,874,000
Current Debt and Capital Leases	6,926,000	1,874,000
Other Current Liabilities	14,651,000	13,252,000
Current Liabilities	29,240,000	22,197,000
Long-Term Obligations	0	2,823,000
Deferred LT Liability Charges	3,472,000	3,151,000
Pensions & OPEB	2,297,000	2,399,000

Other LT Liabilities	2,161,000	2,537,000
Minorities (BS)	10,724,000	12,456,000
LT Liabilities	7,930,000	10,910,000
Total Liabilities	47,894,000	45,564,000
Net Assets	52,619,000	50,077,000
Common Share Capital	7,965,000	7,965,000
Share Premium	8,764,000	8,762,000
Retained Earnings	29,575,000	27,503,000
Treasury Stock	1,868,000	1,198,000
Other Equity	8,183,000	7,044,000
Shareholders' Equity	52,619,000	50,076,000
Total Liabilities & Stockholders' Equity	100,513,000	95,641,000
Net Current Assets	30,307,000	33,267,000
Total Assets Less Current Liabilities	71,273,000	73,444,000
Shares Outstanding	45,392	46,914

Recent Dividends:

1. Osaki Electric Co Ltd common.

No dividends paid.

Annual Dividends:

1. Osaki Electric Co Ltd common.

No dividends paid.

OTA FLORICULTURE AUCTION CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	4,144,605	…
Other Revenue	…	0	…
Revenue	3,857,541	4,144,605	23,919,487
Direct Expenses	786,319	1,166,030	21,535,989
Gross Profit	3,071,222	2,978,575	2,383,497
SG&A	2,795,107	2,757,829	2,144,137
D&A (OpEx)	…	…	275,005
Other OpEx	0	0	0
Indirect Expenses	2,795,107	2,757,829	2,419,142
Total Operating Expenses	3,581,426	3,923,859	23,955,131
Operating Income	276,115	220,746	(35,646)
Non-Op Net Interest Income	1,075	(355)	6,151
Other Non-Op	53,396	63,454	46,037
Non-Op Income	54,471	63,099	52,188
EBT Continuing	330,586	283,845	16,541
Taxation (current)	125,670	98,253	38,294
Taxation (deferred)	(16,768)	3,371	…
Taxation	108,902	101,624	24,620
EAT Continuing	221,684	182,221	(8,079)
Equity Earns	…	…	1,570
Net Income	221,684	182,222	(6,508)
Dividends Per Share	12	12	…
EPS - Basic - Cont	43.57	35.82	…
EPS - Primary	43.57	35.82	(1.28)
EPS -Diluted - Cont	43.57	35.82	…
EPS - Diluted	43.57	35.82	…
Shares (primary)	5,088	5,087	5,087
Shares (diluted)	5,088	5,087	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,746,991	2,197,418
Short Term Investments	…	82,088
Cash, Equivs & STI	1,746,991	2,279,506
Receivables	2,078,194	2,292,989
Finished Goods	19,390	19,698
Inventories - Other	0	0
Inventories	19,390	19,698
Other Current Assets	32,914	139,327
Current Assets	3,877,489	4,731,520
Net PPE	2,876,651	2,861,757
Intangibles Excl Goodwill	79,222	83,498
Intangibles	79,222	83,498
Other LT Assets	1,552,826	1,560,563
LT Assets	4,508,699	4,505,818
Total Assets	8,386,188	9,237,339
Accounts Payable	1,411,529	2,184,473
Accrued Exps	49,992	46,735
Accounts Payable & Accrued Expenses	1,461,521	2,231,208
Current Debt	269,718	289,968
Current Capital Lease Obligations	13,358	8,184
Current Debt and Capital Leases	283,076	298,152
Other Current Liabilities	274,314	264,461
Current Liabilities	2,018,911	2,793,821
Long-Term Obligations	157,897	418,546
Deferred LT Liability Charges	10,472	15,834
Pensions & OPEB	536,501	512,027
Other LT Liabilities	461,383	456,719
LT Liabilities	1,166,253	1,403,126
Total Liabilities	3,185,164	4,196,947
Net Assets	5,201,024	5,040,392
Common Share Capital	551,500	551,500
Share Premium	402,866	402,866
Retained Earnings	4,597,196	4,436,564
Treasury Stock	350,539	350,539
Other Equity	0	0
Shareholders' Equity	5,201,023	5,040,391
Total Liabilities & Stockholders' Equity	8,386,188	9,237,339
Net Current Assets	1,858,578	1,937,699
Total Assets Less Current Liabilities	6,367,277	6,443,518
Shares Outstanding	5,088	5,088

Recent Dividends:

1. Ota Floriculture Auction Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Ota Floriculture Auction Co., Ltd. (Japan) common.

No dividends paid.

OTEC CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	29,374,185	…
Other Revenue	…	0	…
Revenue	31,424,058	29,374,185	26,138,165
Direct Expenses	22,245,631	21,959,241	19,992,683
Gross Profit	9,178,427	7,414,944	6,145,482
SG&A	5,153,902	5,388,200	4,191,734
Other OpEx	0	0	0
Indirect Expenses	5,153,902	5,388,200	4,191,734
Total Operating Expenses	27,399,533	27,347,441	24,184,417
Operating Income	4,024,525	2,026,744	1,953,748
Non-Op Net Interest Income	(11,001)	(13,830)	(14,361)
Non-Op For Curr Gains	(11,497)	(10,245)	(5,526)
Other Non-Op	150,762	37,878	61,269
Non-Op Income	128,264	13,803	41,382
EBT Continuing	4,152,789	2,040,547	1,995,130
Taxation (current)	1,240,899	937,375	720,939
Taxation (deferred)	(15,300)	(322,942)	(13,023)
Taxation	1,225,599	614,433	707,916
EAT Continuing	2,927,190	1,426,114	1,287,214
Min Ints	(53,047)	(39,521)	(41,004)
Net Income	2,874,139	1,386,590	1,246,207
Dividends Per Share	56.67	125	85
EPS - Basic - Cont	186.10	271.24	238.76
EPS - Primary	186.10	271.24	238.76
EPS -Diluted - Cont	186.10	271.24	238.76
EPS - Diluted	186.10	271.24	238.76
Shares (primary)	15,444	5,112	5,220
Shares (diluted)	15,444	5,112	5,220

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,733,738	6,877,207
Short Term Investments	500,000	600,000
Cash, Equivs & STI	9,233,738	7,477,207
Receivables	10,336,306	10,512,707
Raw Materials	773,919	694,310
WIP	139,056	151,197
Inventories - Other	853,213	749,697
Inventories	1,766,188	1,595,204
Other Current Assets	219,480	189,835
Current Assets	21,555,712	19,774,953
Net PPE	3,911,289	3,423,729
Intangibles Excl Goodwill	1,342,308	1,556,103
Intangibles	1,342,308	1,556,103
Other LT Assets	7,861,694	7,042,938
LT Assets	13,115,291	12,022,770
Total Assets	34,671,003	31,797,724
Accounts Payable	2,210,673	2,218,096
Accrued Exps	150,509	57,347
Accounts Payable & Accrued Expenses	2,361,182	2,275,443
Current Debt	1,306,708	1,424,564
Current Capital Lease Obligations	55,762	57,731
Current Debt and Capital Leases	1,362,470	1,482,295
Other Current Liabilities	6,323,652	6,338,804
Current Liabilities	10,047,304	10,096,542
Long-Term Obligations	329,676	84,018
Deferred LT Liability Charges	509,727	370,171
Pensions & OPEB	175,240	195,491
Other LT Liabilities	706,843	795,785
Minorities (BS)	523,948	471,751
LT Liabilities	1,721,486	1,445,465
Total Liabilities	12,292,739	12,013,759
Net Assets	22,378,264	19,783,965
Common Share Capital	599,400	599,400
Share Premium	694,300	694,300
Retained Earnings	20,193,030	17,970,923
Treasury Stock	533,711	654,607
Other Equity	1,425,245	1,173,949
Shareholders' Equity	22,378,264	19,783,965
Total Liabilities & Stockholders' Equity	34,671,003	31,797,724
Net Current Assets	11,508,408	9,678,411
Total Assets Less Current Liabilities	24,623,699	21,701,182
Shares Outstanding	15,494	5,112

Recent Dividends:

1. Otec Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Otec Corp. (Japan) common.

No dividends paid.

OTELLO CORP ASA

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Revenue	…	…	200
SG&A	2,273	2,147	2,200
D&A (OpEx)	109	408	700
RR&I	19,356	(5,246)	(6,700)
Other OpEx	1,157	1,559	1,400
Indirect Expenses	22,895	(1,132)	(2,400)
Total Operating Expenses	22,895	(1,132)	(2,400)
Operating Income	…	…	2,600
Non-Op Income	6,636	6,429	15,200
EBT Continuing	(16,259)	7,561	17,800
Taxation	…	…	2,200
EAT Continuing	…	…	15,600
Disc Ops	…	…	300
Net Income	(16,260)	7,563	16,000
EPS - Basic - Cont	(0.19)	0.08	0.18
EPS - Primary	(0.19)	0.08	0.18
EPS -Diluted - Cont	(0.19)	0.08	0.18
EPS - Diluted	(0.19)	0.08	0.18
Shares (primary)	86,575	89,876	91,100
Shares (diluted)	86,575	89,876	91,100

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	10,454	14,576
Cash, Equivs & STI	10,454	14,576

Receivables	136	293
Other Current Assets	0	0
Current Assets	10,590	14,869
LT Investments	69,698	95,215
Other LT Assets	0	110
LT Assets	69,698	95,325
Total Assets	80,288	110,193
Accounts Payable	78	13
Accounts Payable & Accrued Expenses	78	13
Current Debt	…	0
Current Capital Lease Obligations	…	84
Current Debt and Capital Leases	…	84
Other Current Liabilities	313	1,073
Current Liabilities	391	1,170
Long-Term Obligations	0	0
Other LT Liabilities	939	…
LT Liabilities	939	…
Total Liabilities	1,330	1,170
Net Assets	78,958	109,023
Shareholders' Equity	78,957	109,024
Total Liabilities & Stockholders' Equity	80,288	110,193
Net Current Assets	10,199	13,699
Total Assets Less Current Liabilities	79,897	109,023
Shares Outstanding	86,787	87,920

Recent Dividends:

1. Otello Corp ASA share capital (nominal value: NOK0.02).

No dividends paid.

2. Otello Corp ASA American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Otello Corp ASA share capital (nominal value: NOK0.02).

No dividends paid.

2. Otello Corp ASA American Depositary Receipts.

No dividends paid.

OUG HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	333,197,000	…
Other Revenue	…	0	…
Revenue	350,092,000	333,197,000	325,020,000
Direct Expenses	318,745,000	304,983,000	296,553,000
Gross Profit	31,347,000	28,214,000	28,467,000
SG&A	26,245,000	25,091,000	24,475,000
Other OpEx	0	0	0
Indirect Expenses	26,245,000	25,091,000	24,475,000
Total Operating Expenses	344,990,000	330,074,000	321,028,000
Operating Income	5,102,000	3,123,000	3,992,000
Non-Op Net Interest Income	(253,000)	(190,000)	(201,000)
Other Non-Op	1,715,000	818,000	699,000
Non-Op Income	1,462,000	628,000	498,000
EBT Continuing	6,564,000	3,751,000	4,490,000
Taxation (current)	973,000	1,106,000	1,368,000
Taxation (deferred)	1,062,000	(976,000)	41,000
Taxation	2,035,000	130,000	1,409,000
EAT Continuing	4,529,000	3,621,000	3,081,000
Net Income	4,527,000	3,618,000	3,078,000
Dividends Per Share	97	75	70
EPS - Basic - Cont	839.57	672.22	562.03
EPS - Primary	839.57	672.22	562.03
EPS -Diluted - Cont	839.57	672.22	562.03
EPS - Diluted	839.57	672.22	562.03
Shares (primary)	5,392	5,383	5,478
Shares (diluted)	5,392	5,383	5,478

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,793,000	2,430,000
Cash, Equivs & STI	2,793,000	2,430,000
Receivables	33,231,000	35,250,000
Raw Materials	263,000	310,000
Inventories - Other	31,233,000	30,503,000
Inventories	31,496,000	30,813,000
Other Current Assets	1,001,000	1,415,000
Current Assets	68,521,000	69,908,000
Net PPE	10,316,000	10,294,000
Intangibles Excl Goodwill	1,569,000	1,374,000
Intangibles	1,569,000	1,374,000
Other LT Assets	9,863,000	9,573,000
LT Assets	21,748,000	21,241,000
Total Assets	90,270,000	91,150,000
Accounts Payable	21,670,000	25,428,000
Accounts Payable & Accrued Expenses	21,670,000	25,428,000
Current Debt	19,603,000	19,717,000
Current Debt and Capital Leases	19,603,000	19,717,000
Other Current Liabilities	5,047,000	5,743,000
Current Liabilities	46,320,000	50,888,000
Long-Term Obligations	4,917,000	6,335,000
Deferred LT Liability Charges	1,093,000	228,000
Pensions & OPEB	2,048,000	2,380,000
Other LT Liabilities	335,000	324,000
LT Liabilities	8,393,000	9,267,000
Total Liabilities	54,714,000	60,156,000
Net Assets	35,556,000	30,994,000
Common Share Capital	6,495,000	6,495,000
Share Premium	6,094,000	…
Retained Earnings	20,384,000	16,252,000
Treasury Stock	404,000	443,000
Other Equity	2,986,000	8,690,000
Shareholders' Equity	35,555,000	30,994,000
Total Liabilities & Stockholders' Equity	90,270,000	91,150,000
Net Current Assets	22,201,000	19,020,000
Total Assets Less Current Liabilities	43,950,000	40,262,000
Shares Outstanding	5,399	5,383

Recent Dividends:

1. OUG Holdings Inc common.

No dividends paid.

Annual Dividends:

1. OUG Holdings Inc common.

No dividends paid.

OVAL CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	14,347,897	…
Other Revenue	…	0	…
Revenue	15,048,652	14,347,897	13,312,886
Direct Expenses	8,916,100	8,395,522	8,035,029
Gross Profit	6,132,552	5,952,375	5,277,857
SG&A	4,710,001	4,476,424	4,172,609
Other OpEx	0	0	0
Indirect Expenses	4,710,001	4,476,424	4,172,609
Total Operating Expenses	13,626,101	12,871,946	12,207,638
Operating Income	1,422,551	1,475,951	1,105,248
Non-Op Net Interest Income	(26,589)	(28,880)	(13,764)
Non-Op For Curr Gains	(27,290)	23,183	32,130
Other Non-Op	53,204	80,859	(103,572)
Non-Op Income	(675)	75,162	(85,206)
EBT Continuing	1,421,876	1,551,113	1,020,042
Taxation (current)	488,924	400,929	355,105
Taxation (deferred)	(104,430)	15,752	(16,782)
Taxation	384,494	416,681	338,323
EAT Continuing	1,037,382	1,134,432	681,719
Min Ints	(7,586)	(32,268)	(32,531)
Net Income	1,029,794	1,102,163	649,186
Dividends Per Share	16	14	9
EPS - Basic - Cont	45.96	49.20	28.98
EPS - Primary	45.96	49.20	28.98
EPS -Diluted - Cont	45.96	49.20	28.98
EPS - Diluted	45.96	49.20	28.98
Shares (primary)	22,404	22,403	22,403
Shares (diluted)	22,404	22,403	22,403

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,172,916	3,392,980
Cash, Equivs & STI	4,172,916	3,392,980
Receivables	5,332,624	5,006,846
Raw Materials	1,899,079	2,099,948
WIP	795,311	810,767
Inventories - Other	879,428	1,018,766
Inventories	3,573,818	3,929,481
Other Current Assets	372,847	305,566
Current Assets	13,452,205	12,634,873
Net PPE	8,974,573	8,754,383
Intangibles Excl Goodwill	383,090	474,362
Intangibles	383,090	474,362
Other LT Assets	1,683,834	1,587,670
LT Assets	11,041,497	10,816,415
Total Assets	24,493,702	23,451,289
Accounts Payable	886,840	755,389
Accounts Payable & Accrued Expenses	886,840	755,389
Current Debt	1,257,175	1,310,460
Current Capital Lease Obligations	7,921	33,026
Current Debt and Capital Leases	1,265,096	1,343,486
Other Current Liabilities	2,402,758	2,216,695
Current Liabilities	4,554,694	4,315,570
Long-Term Obligations	361,443	507,266
Deferred LT Liability Charges	1,558,192	1,513,700
Pensions & OPEB	1,477,415	1,523,484
Other LT Liabilities	221,245	226,766
Minorities (BS)	455,103	452,392
LT Liabilities	3,618,295	3,771,216
Total Liabilities	8,628,093	8,539,178
Net Assets	15,865,609	14,912,111
Common Share Capital	2,200,000	2,200,000
Share Premium	2,137,129	2,137,129
Retained Earnings	7,506,610	6,790,470
Treasury Stock	403,039	403,010
Other Equity	4,424,909	4,187,521
Shareholders' Equity	15,865,609	14,912,110
Total Liabilities & Stockholders' Equity	24,493,702	23,451,289
Net Current Assets	8,897,511	8,319,303
Total Assets Less Current Liabilities	19,939,008	19,135,719
Shares Outstanding	22,404	22,404

Recent Dividends:

1. Oval Corp (Japan) common.

No dividends paid.

Annual Dividends:

1. Oval Corp (Japan) common.

No dividends paid.

OVOCA BIO PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
SG&A	658	1,866	5,423
Other OpEx	(655)	3,233	154
Indirect Expenses	3	5,099	5,577
Total Operating Expenses	3	5,099	5,577
Non-Op Net Interest Income	…	(5)	…
Other Non-Op	…	0	…
Non-Op Income	…	(5)	(35)
EBT Continuing	(3)	(5,104)	(5,612)
Disc Ops	(743)	402	…
Net Income	(746)	(4,702)	(5,612)
EPS - Basic - Cont	(0.01)	(0.06)	(0.07)
EPS - Primary	(0.01)	(0.06)	(0.07)
EPS -Diluted - Cont	(0.01)	(0.06)	(0.07)
EPS - Diluted	(0.01)	(0.06)	(0.07)
Shares (primary)	81,564	81,564	81,564

Shares (diluted)	81,564	81,564	81,564

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	2,506	3,337
Cash, Equivs & STI	2,506	3,337
Receivables	58	121
Assets Held for Sale (ST)	…	10
Other Current Assets	0	0
Current Assets	2,564	3,468
Assets Held for Sale (LT)	90	…
Other LT Assets	0	…
LT Assets	90	…
Total Assets	2,654	3,468
Current Liabilities	368	528
Long-Term Obligations	0	0
Total Liabilities	594	967
Net Assets	2,060	2,501
Common Share Capital	11,057	11,057
Retained Earnings	(15,799)	(14,436)
Treasury Stock	…	547
For Curr Trans (BS)	5,468	5,093
Other Equity	1,334	1,334
Shareholders' Equity	2,060	2,501
Total Liabilities & Stockholders' Equity	2,654	3,468
Net Current Assets	2,196	2,940
Total Assets Less Current Liabilities	2,286	2,940
Shares Outstanding	88,459	81,564

Recent Dividends:

1. Ovoca Bio PLC ordinary.

No dividends paid.

Annual Dividends:

1. Ovoca Bio PLC ordinary.

No dividends paid.

OXFORD INSTRUMENTS PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Sales	…	470,400	444,700
Other Revenue	…	0	0
Revenue	500,600	470,400	444,700
Direct Expenses	241,800	228,000	214,500
Gross Profit	258,800	242,400	230,200
SG&A	177,900	147,800	128,600
R&D (OpEx)	41,100	39,100	36,700
Other OpEx	600	(12,800)	(7,500)
Indirect Expenses	219,600	174,100	157,800
Total Operating Expenses	461,400	402,100	372,300
Operating Income	39,200	68,300	72,400
Non-Op Income	600	3,000	1,100
EBT Continuing	39,800	71,300	73,500
Taxation	13,800	20,600	14,900
EAT Continuing	26,000	50,700	58,600
Net Income	26,000	50,700	58,600
Dividends Per Share	0.22	0.21	0.20
EPS - Basic - Cont	0.45	0.88	1.02
EPS - Primary	0.45	0.88	1.02
EPS -Diluted - Cont	0.44	0.86	1.00
EPS - Diluted	0.44	0.86	1.00
Shares (primary)	58,000	57,800	57,700
Shares (diluted)	58,700	58,600	58,400

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	94,100	97,800
Short Term Investments	0	0
Cash, Equivs & STI	94,100	97,800
Receivables	126,200	114,700
Inventories	99,100	108,400
Current Tax Assets	9,400	1,000
Other Current Assets	1,900	2,300
Current Assets	330,700	324,200
Net PPE	85,600	80,500
LT Investments	1,000	1,300
Intangibles Excl Goodwill	121,800	137,900
Intangibles	121,800	137,900
Deferred LT Asset Charges	11,100	13,700
Other LT Assets	54,600	48,700
LT Assets	274,100	282,100
Total Assets	604,800	606,300
Current Debt	9,200	13,100
Current Capital Lease Obligations	4,500	4,800
Current Debt and Capital Leases	13,700	17,900
Other Current Liabilities	168,900	180,300
Current Liabilities	182,600	198,200
Long-Term Obligations	500	900
Deferred LT Liability Charges	16,700	12,900
Pensions & OPEB	900	…
Other LT Liabilities	28,000	28,600
LT Liabilities	46,100	42,400
Total Liabilities	228,700	240,600
Net Assets	376,100	365,700
Common Share Capital	2,900	2,900
Share Premium	62,600	62,600
Retained Earnings	305,000	292,600
For Curr Trans (BS)	5,400	7,400
Other Equity	200	200
Shareholders' Equity	376,100	365,700
Total Liabilities & Stockholders' Equity	604,800	606,300
Net Current Assets	148,100	126,000
Total Assets Less Current Liabilities	422,200	408,100
Shares Outstanding	58,135	57,914

Recent Dividends:

1. Oxford Instruments PLC ordinary.

No dividends paid.

2. Oxford Instruments PLC American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Oxford Instruments PLC ordinary.

No dividends paid.

2. Oxford Instruments PLC American Depositary Receipts.

No dividends paid.

OXFORD TECHNOLOGY 2 VENTURE CAPITAL TRUST PLC

Annual Report

Standardized Income Statement, Years Ended (£000):

	02/28/25	02/29/24	02/28/22
Revenue	(1,269)	(1,438)	12
Direct Expenses	…	…	68
Gross Profit	…	…	(56)
SG&A	63	79	…
Other OpEx	179	172	…
Indirect Expenses	242	251	(425)
Total Operating Expenses	242	251	(357)
Operating Income	(1,511)	(1,689)	369
Non-Op Gains	19	(62)	12
Other Non-Op	0	0	0
Non-Op Income	19	(62)	12
EBT Continuing	(1,492)	(1,751)	381
Net Income	(1,492)	(1,751)	381
EPS - Basic - Cont	(0.05)	(0.06)	0.07
EPS - Primary	(0.05)	(0.06)	0.07
EPS -Diluted - Cont	(0.05)	(0.06)	0.07
EPS - Diluted	(0.05)	(0.06)	0.07
Shares (primary)	27,845	27,845	5,332
Shares (diluted)	27,845	27,845	5,332

Standardized Balance Sheet, Years Ended (£000):

	02/28/25	02/29/24
Cash	97	139
Cash & Equivalents	97	139
Cash, Equivs & STI	97	139
Receivables	16	6
Other Current Assets	0	0
Current Assets	113	145
LT Investments	5,929	7,327
Other LT Assets	0	0
LT Assets	5,929	7,327
Total Assets	6,042	7,472
Current Liabilities	155	93
Long-Term Obligations	0	0
Total Liabilities	155	93
Net Assets	5,887	7,379
Common Share Capital	278	278
Retained Earnings	(704)	(467)
Other Equity	6,313	7,568
Shareholders' Equity	5,887	7,379
Total Liabilities & Stockholders' Equity	6,042	7,472
Net Current Assets	(42)	52
Total Assets Less Current Liabilities	5,887	7,379
Shares Outstanding	27,845	27,845

Recent Dividends:

1. Oxford Technology 2 Venture Capital Trust PLC ordinary.

No dividends paid.

Annual Dividends:

1. Oxford Technology 2 Venture Capital Trust PLC ordinary.

No dividends paid.

P.S. MITSUBISHI CONSTRUCTION CO. LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	129,294,000	…
Other Revenue	…	0	…
Revenue	135,627,000	129,294,000	109,327,000
Direct Expenses	112,594,000	110,506,000	93,799,000
Gross Profit	23,033,000	18,788,000	15,528,000
SG&A	10,717,000	10,959,000	9,811,000
Other OpEx	0	0	0
Indirect Expenses	10,717,000	10,959,000	9,811,000
Total Operating Expenses	123,311,000	121,465,000	103,610,000
Operating Income	12,316,000	7,829,000	5,717,000
Non-Op Net Interest Income	(233,000)	(200,000)	(180,000)
Non-Op For Curr Gains	(6,000)	…	…
Other Non-Op	127,000	(33,000)	72,000
Non-Op Income	(112,000)	(233,000)	(108,000)
EBT Continuing	12,204,000	7,596,000	5,609,000
Taxation (current)	4,080,000	2,940,000	2,002,000
Taxation (deferred)	(98,000)	(399,000)	(182,000)
Taxation	3,982,000	2,541,000	1,820,000
EAT Continuing	8,222,000	5,055,000	3,789,000
Net Income	8,217,000	5,054,000	3,790,000
Dividends Per Share	72	44	33
EPS - Basic - Cont	175.92	108.56	81.40
EPS - Primary	175.92	108.56	81.40
EPS -Diluted - Cont	175.92	108.56	81.40
EPS - Diluted	175.92	108.56	81.40
Shares (primary)	46,714	46,564	46,557
Shares (diluted)	46,714	46,564	46,557

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,100,000	11,163,000
Cash, Equivs & STI	22,100,000	11,163,000
Receivables	77,580,000	79,663,000
Inventories	4,457,000	4,071,000
Other Current Assets	479,000	606,000
Current Assets	104,616,000	95,503,000
Net PPE	16,718,000	16,642,000
Intangibles Excl Goodwill	59,000	188,000
Intangibles	59,000	188,000
Other LT Assets	9,443,000	9,784,000
LT Assets	26,220,000	26,614,000
Total Assets	130,836,000	122,118,000
Accounts Payable	18,077,000	22,670,000
Accrued Exps	975,000	765,000
Accounts Payable & Accrued Expenses	19,052,000	23,435,000
Current Debt	13,860,000	11,178,000

Current Debt and Capital Leases	13,860,000	11,178,000
Other Current Liabilities	28,830,000	19,680,000
Current Liabilities	61,742,000	54,293,000
Long-Term Obligations	4,700,000	9,060,000
Deferred LT Liability Charges	1,250,000	1,218,000
Pensions & OPEB	3,804,000	3,967,000
Other LT Liabilities	1,459,000	1,408,000
LT Liabilities	11,213,000	15,653,000
Total Liabilities	72,955,000	69,947,000
Net Assets	57,881,000	52,171,000
Common Share Capital	4,218,000	4,218,000
Share Premium	8,110,000	8,110,000
Retained Earnings	41,992,000	36,137,000
Treasury Stock	431,000	491,000
Other Equity	3,991,000	4,196,000
Shareholders' Equity	57,880,000	52,170,000
Total Liabilities & Stockholders' Equity	130,836,000	122,118,000
Net Current Assets	42,874,000	41,210,000
Total Assets Less Current Liabilities	69,094,000	67,825,000
Shares Outstanding	46,755	46,642

Recent Dividends:

1. P.S. Mitsubishi Construction Co. Ltd. deferred common series 1.

No dividends paid.

2. P.S. Mitsubishi Construction Co. Ltd. common.

No dividends paid.

Annual Dividends:

1. P.S. Mitsubishi Construction Co. Ltd. deferred common series 1.

No dividends paid.

2. P.S. Mitsubishi Construction Co. Ltd. common.

No dividends paid.

PACIFIC METALS CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	15,521,000	…
Other Revenue	…	0	…
Revenue	13,175,000	15,521,000	34,852,000
Direct Expenses	18,366,000	22,637,000	45,144,000
Gross Profit	(5,191,000)	(7,116,000)	(10,292,000)
SG&A	2,177,000	1,998,000	2,296,000
Other OpEx	0	0	0
Indirect Expenses	2,177,000	1,998,000	2,296,000
Total Operating Expenses	20,543,000	24,635,000	47,440,000
Operating Income	(7,368,000)	(9,114,000)	(12,588,000)
Non-Op Net Interest Income	43,000	24,000	13,000
Non-Op For Curr Gains	86,000	696,000	(4,000)
Other Non-Op	5,994,000	7,785,000	1,228,000
Non-Op Income	6,123,000	8,505,000	1,237,000
EBT Continuing	(1,245,000)	(609,000)	(11,351,000)
Taxation (current)	407,000	390,000	501,000
Taxation (deferred)	21,000	85,000	237,000
Taxation	428,000	475,000	739,000
EAT Continuing	(1,673,000)	(1,084,000)	(12,090,000)
Min Ints	7,000	13,000	0
Equity Earns	…	…	7,066,000
Net Income	(1,667,000)	(1,074,000)	(5,026,000)
Dividends Per Share	135	…	…
EPS - Basic - Cont	(85.52)	(55.10)	(257.75)
EPS - Primary	(85.52)	(55.10)	(257.75)
EPS -Diluted - Cont	(85.52)	(55.10)	(257.75)
EPS - Diluted	(85.52)	(55.10)	…
Shares (primary)	19,501	19,501	19,502
Shares (diluted)	19,501	19,501	19,502

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	23,874,000	21,758,000
Short Term Investments	2,600,000	2,199,000
Cash, Equivs & STI	26,474,000	23,957,000
Receivables	3,280,000	5,001,000
Raw Materials	2,864,000	3,521,000
WIP	263,000	257,000
Inventories - Other	4,074,000	7,303,000
Inventories	7,201,000	11,081,000
Other Current Assets	1,555,000	1,775,000
Current Assets	38,510,000	41,814,000
Net PPE	7,273,000	7,388,000
Intangibles Excl Goodwill	12,000	285,000
Intangibles	12,000	285,000
Other LT Assets	25,999,000	24,302,000
LT Assets	33,284,000	31,975,000
Total Assets	71,795,000	73,790,000
Accounts Payable	112,000	234,000
Accrued Exps	712,000	892,000
Accounts Payable & Accrued Expenses	824,000	1,126,000
Other Current Liabilities	406,000	548,000
Current Liabilities	1,230,000	1,674,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,531,000	1,682,000
Pensions & OPEB	68,000	59,000
Other LT Liabilities	1,309,000	1,314,000
Minorities (BS)	267,000	274,000
LT Liabilities	2,908,000	3,055,000
Total Liabilities	4,405,000	5,003,000
Net Assets	67,390,000	68,787,000
Common Share Capital	13,922,000	13,922,000
Share Premium	3,481,000	3,481,000
Retained Earnings	48,044,000	49,658,000
Treasury Stock	453,000	452,000
Other Equity	2,395,000	2,177,000
Shareholders' Equity	67,389,000	68,786,000
Total Liabilities & Stockholders' Equity	71,795,000	73,790,000
Net Current Assets	37,280,000	40,140,000
Total Assets Less Current Liabilities	70,565,000	72,116,000
Shares Outstanding	19,501	19,501

Recent Dividends:

1. Pacific Metals Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Pacific Metals Co., Ltd. (Japan) common.

No dividends paid.

PACIFIC TEXTILES HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024 (revised)	2023
Revenue	5,057,570	4,739,010	5,018,735
Direct Expenses	4,673,585	4,241,573	4,528,748
Gross Profit	383,985	497,437	489,987
SG&A	221,017	236,763	203,421
RR&I	(367)	724	(228)
Other OpEx	(36,979)	(15,576)	(58,867)
Indirect Expenses	183,671	221,911	144,326
Total Operating Expenses	4,857,256	4,463,484	4,673,074
Operating Income	200,314	275,526	345,661
Non-Op Income	(27,426)	(82,289)	(46,890)
EBT Continuing	172,888	193,237	298,771
Taxation	34,840	30,404	43,547
EAT Continuing	138,048	162,833	255,224
Min Ints	8,180	(5,340)	(5,077)
Equity Earns	21,369	9,625	18,425
Net Income	167,597	167,118	268,572
Dividends Per Share	0.12	0.12	0.19
EPS - Basic - Cont	0.12	0.12	0.19
EPS - Primary	0.12	0.12	0.19
EPS -Diluted - Cont	0.12	0.12	0.19
EPS - Diluted	0.12	0.12	0.19
Shares (primary)	1,395,755	1,403,440	1,409,868
Shares (diluted)	1,395,755	1,403,440	1,409,868
Taxation (Cumu)	…	30,404	…
Min Ints (Cumu)	…	(5,340)	…
EPS - Primary (Cumu)	…	0.12	…
EPS - Diluted (Cumu)	…	0.12	…

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024 (revised)
Cash & Equivalents	666,507	894,940
Short Term Investments	…	239
Cash, Equivs & STI	666,507	895,179
Receivables	744,580	736,779
Inventories	990,962	1,031,258
Other Current Assets	67,659	86,120
Current Assets	2,469,708	2,749,336
Net PPE	2,389,786	2,378,826
LT Investments	264,424	251,539
Deferred LT Asset Charges	25,427	17,211
Other LT Assets	161,021	169,059
LT Assets	2,840,658	2,816,635
Total Assets	5,310,366	5,565,971
Accounts Payable	634,210	629,757
Accounts Payable & Accrued Expenses	634,210	629,757
Current Debt	1,220,904	1,354,491
Current Capital Lease Obligations	856	7,683
Current Debt and Capital Leases	1,221,760	1,362,174
Other Current Liabilities	231,324	256,190
Current Liabilities	2,087,294	2,248,121
Long-Term Obligations	125,428	126,156
Deferred LT Liability Charges	53,497	43,521
Other LT Liabilities	161,253	181,719
Minorities (BS)	204	12,182
LT Liabilities	340,178	351,396
Total Liabilities	2,427,676	2,611,699
Net Assets	2,882,690	2,954,272
Common Share Capital	1,391	1,398
Share Premium	1,268,039	1,279,221
Other Equity	1,613,260	1,673,653
Shareholders' Equity	2,882,690	2,954,272
Total Liabilities & Stockholders' Equity	5,310,366	5,565,971
Net Current Assets	382,414	501,215
Total Assets Less Current Liabilities	3,223,072	3,317,850
Shares Outstanding	1,391,624	1,398,791

Recent Dividends:

1. Pacific Textiles Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Pacific Textiles Holdings Ltd ordinary.

No dividends paid.

PAN HONG HOLDINGS GROUP LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Y000):

	2025	2024	2021
Revenue	319,971	349,085	1,340,865
Direct Expenses	252,756	246,466	848,572
Gross Profit	67,215	102,619	492,293
SG&A	39,163	44,725	85,397
Other OpEx	(3,061)	(6,870)	11,169
Indirect Expenses	36,102	37,855	96,566
Total Operating Expenses	288,858	284,321	945,138
Operating Income	31,113	64,764	395,727
Non-Op Net Interest Income	…	…	14,029
Non-Op Gains	…	…	23,874
Other Non-Op	…	…	1,195
Non-Op Income	(2,303)	(2,195)	39,098
EBT Continuing	28,810	62,569	434,825
Taxation	11,938	25,661	158,096
EAT Continuing	16,872	36,908	276,729
Min Ints	1,807	(5,834)	87
Equity Earns	(15)	(12)	…
Net Income	18,664	31,062	276,816
Dividends Per Share	…	…	0.01
EPS - Basic - Cont	0.04	0.06	0.54
EPS - Primary	0.04	0.06	0.54
EPS -Diluted -			

Cont	0.04	0.06	0.54
EPS - Diluted	0.04	0.06	0.54
Shares (primary)	512,311	512,311	512,311
Shares (diluted)	512,311	512,311	512,311

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2025	2024
Cash & Equivalents	29,469	93,066
Short Term Investments	52	54
Cash, Equivs & STI	29,521	93,120
Receivables	80,723	111,435
Inventories	753,495	1,346,491
Current Tax Assets	...	11,648
Assets Held for Sale (ST)	940,343	478,604
Other Current Assets	0	0
Current Assets	1,804,082	2,041,298
Net PPE	43,882	47,782
LT Investments	21,570	27,014
Deferred LT Asset Charges	199	3,613
Other LT Assets	69,630	70,450
LT Assets	135,281	148,859
Total Assets	1,939,363	2,190,157
Accounts Payable	87,388	87,786
Accounts Payable & Accrued Expenses	87,388	87,786
Current Debt	60,125	63,268
Current Debt and Capital Leases	60,125	63,268
Other Current Liabilities	666,621	945,331
Current Liabilities	814,134	1,096,385
Long-Term Obligations	58,100	39,500
Deferred LT Liability Charges	3,925	4,381
Other LT Liabilities	0	0
Minorities (BS)	23,692	25,499
LT Liabilities	62,025	43,881
Total Liabilities	899,851	1,165,765
Net Assets	1,039,512	1,024,392
Common Share Capital	52,241	52,241
Other Equity	987,271	972,151
Shareholders' Equity	1,039,512	1,024,392
Total Liabilities & Stockholders' Equity	1,939,363	2,190,157
Net Current Assets	989,948	944,913
Total Assets Less Current Liabilities	1,125,229	1,093,772
Shares Outstanding	512,311	512,311

Recent Dividends:

1. Pan Hong Holdings Group Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Pan Hong Holdings Group Ltd ordinary.
No dividends paid.

PANASONIC MANUFACTURING PHILIPPINES CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (PP000):

	2025	2024	2023 (revised)
Sales	...	14,251,252	15,178,323
Other Revenue	...	0	0
Revenue	16,902,045	14,251,252	15,178,323
Direct Expenses	13,728,995	11,555,664	12,644,938
Gross Profit	3,173,050	2,695,588	2,533,385
SG&A	2,835,217	2,476,073	2,382,005
Other OpEx	0	0	0
Indirect Expenses	2,835,217	2,476,073	2,382,005
Total Operating Expenses	16,564,212	14,031,738	15,026,944
Operating Income	337,833	219,515	151,380
Non-Op Income	395,112	116,905	104,512
EBT Continuing	732,944	336,420	255,892
Taxation	211,398	63,920	58,759
EAT Continuing	521,547	272,500	197,133
Min Ints	(752)	(363)	357
Net Income	520,795	272,137	197,491
Dividends Per Share	0.33	0.33	0.26
EPS - Basic - Cont	1.23	0.64	0.47
EPS - Primary	1.23	0.64	0.47
EPS -Diluted - Cont	1.23	0.64	0.47
EPS - Diluted	1.23	0.64	0.47
Shares (primary)	422,718	422,718	422,718
Shares (diluted)	422,718	422,718	422,718
Taxation (Cumu)	...	...	58,759
Min Ints (Cumu)	...	...	357
EPS - Primary (Cumu)	...	...	0.47
EPS - Diluted (Cumu)	...	...	0.47

Standardized Balance Sheet, Years Ended Mar. 31 (PP000):

	2025	2024
Cash & Equivalents	3,537,667	3,077,652
Cash, Equivs & STI	3,537,667	3,077,652
Receivables	2,264,194	1,999,202
Inventories	2,423,958	2,271,491
Other Current Assets	184,742	266,283
Current Assets	8,410,561	7,614,628
Net PPE	935,639	823,211
Deferred LT Asset Charges	164,334	153,724
Other LT Assets	60,943	63,399
LT Assets	1,160,916	1,040,334
Total Assets	9,571,477	8,654,962
Current Debt	0	0
Current Capital Lease Obligations	6,027	5,374
Current Debt and Capital Leases	6,027	5,374
Other Current Liabilities	3,850,246	3,325,342
Current Liabilities	3,856,273	3,330,716
Long-Term Obligations	0	0
Pensions & OPEB	119,536	117,891
Other LT Liabilities	268,875	258,168
Minorities (BS)	74,298	73,546
LT Liabilities	388,411	376,058
Total Liabilities	4,318,982	3,780,321
Net Assets	5,252,496	4,874,641
Common Share Capital	422,718	422,718
Share Premium	4,780	4,780
Retained Earnings	4,949,823	4,568,434
Accum Other Comp Inc	(124,825)	(121,291)
Other Equity	0	0
Shareholders' Equity	5,252,496	4,874,641
Total Liabilities & Stockholders' Equity	9,571,477	8,654,962
Net Current Assets	4,554,289	4,283,912
Total Assets Less Current Liabilities	5,715,204	5,324,245
Shares Outstanding	422,718	422,718

Recent Dividends:

1. Panasonic Manufacturing Philippines Corp class B.
No dividends paid.

2. Panasonic Manufacturing Philippines Corp class A.
No dividends paid.

Annual Dividends:

1. Panasonic Manufacturing Philippines Corp class B.
No dividends paid.

2. Panasonic Manufacturing Philippines Corp class A.
No dividends paid.

PANTECH GROUP HOLDINGS BERHAD
Annual Report

Standardized Income Statement, Years Ended (RM000):

	02/28/25	02/29/24	02/28/23
Revenue	947,399	946,631	1,037,839
Direct Expenses	711,380	724,056	763,611
Gross Profit	236,019	222,575	274,228
SG&A	101,895	91,286	117,235
RR&I	1,926	1,018	2,275
Other OpEx	13,978	(14,177)	(7,870)
Indirect Expenses	117,798	78,127	111,640
Total Operating Expenses	829,178	802,183	875,251
Operating Income	118,221	144,448	162,588
Non-Op Income	(5,175)	(7,335)	(7,592)
EBT Continuing	113,046	137,113	154,996
Taxation	30,471	31,886	39,976
EAT Continuing	82,575	105,227	115,020
Equity Earns	(67)	319	613
Net Income	82,508	105,546	115,633
Dividends Per Share	0.07	0.06	0.06
EPS - Basic - Cont	0.10	0.13	0.14
EPS - Primary	0.10	0.13	0.14
EPS -Diluted - Cont	0.10	0.13	0.14
EPS - Diluted	0.10	0.13	0.14
Shares (primary)	832,381	828,644	821,601
Shares (diluted)	834,251	832,594	828,518

Standardized Balance Sheet, Years Ended (RM000):

	02/28/25	02/29/24
Cash & Equivalents	267,584	261,975
Cash, Equivs & STI	267,584	261,975
Receivables	360,431	204,528
Inventories	404,937	414,204
Current Tax Assets	838	2,738
Other Current Assets	0	0
Current Assets	1,033,789	883,445
Net PPE	449,230	349,008
LT Investments	3,450	3,517
Goodwill	2,343	2,343
Intangibles	2,343	2,343
Assets Held for Sale (LT)	1,180	...
Other LT Assets	12,600	12,400
LT Assets	468,803	367,268
Total Assets	1,502,592	1,250,713
Accounts Payable	33,992	41,381
Accounts Payable & Accrued Expenses	33,992	41,381
Current Debt	184,151	221,885
Current Capital Lease Obligations	2,347	2,585
Current Debt and Capital Leases	186,498	224,470
Related Parties (ST Liab)	...	71
Other Current Liabilities	39,360	45,430
Current Liabilities	259,849	311,351
Long-Term Obligations	41,130	28,851
Deferred LT Liability Charges	44,065	25,133
Other LT Liabilities	0	0
Minorities (BS)	144,033	...
LT Liabilities	85,196	53,984
Total Liabilities	489,078	365,335
Net Assets	1,013,513	885,378
Common Share Capital	270,600	268,428
Retained Earnings	616,548	553,919
Treasury Stock	15,961	10,241
For Curr Trans (BS)	12,441	14,511
Other Equity	129,884	58,760
Shareholders' Equity	1,013,513	885,378
Total Liabilities & Stockholders' Equity	1,502,592	1,250,713
Net Current Assets	773,940	572,094
Total Assets Less Current Liabilities	1,242,742	939,361
Shares Outstanding	828,572	831,466

Recent Dividends:

1. Pantech Group Holdings Berhad ordinary.
No dividends paid.

Annual Dividends:

1. Pantech Group Holdings Berhad ordinary.
No dividends paid.

PARAMOUNT BED HOLDINGS CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	106,016,000	...
Other Revenue	...	0	...
Revenue	108,583,000	106,016,000	87,171,000
Direct Expenses	56,025,000	55,384,000	46,734,000
Gross Profit	52,558,000	50,632,000	40,437,000
SG&A	39,581,000	36,813,000	28,853,000
Other OpEx	0	0	0
Indirect Expenses	39,581,000	36,813,000	28,853,000
Total Operating Expenses	95,606,000	92,197,000	75,587,000
Operating Income	12,977,000	13,819,000	11,584,000
Non-Op Net Interest Income	260,000	279,000	92,000

Non-Op For Curr Gains	(670,000)	1,367,000	348,000
Other Non-Op	267,000	33,000	843,000
Non-Op Income	(143,000)	1,679,000	1,283,000
EBT Continuing	12,834,000	15,498,000	12,867,000
Taxation (current)	3,680,000	4,946,000	3,666,000
Taxation (deferred)	69,000	(68,000)	589,000
Taxation	3,749,000	4,878,000	4,256,000
EAT Continuing	9,085,000	10,620,000	8,611,000
Min Ints	...	...	0
Net Income	9,083,000	10,622,000	8,611,000
Dividends Per Share	97	65	51.50
EPS - Basic - Cont	159.24	182.61	148.15
EPS - Primary	159.24	182.61	148.15
EPS -Diluted - Cont	159.24	182.61	148.15
EPS - Diluted	159.24	182.61	...
Shares (primary)	57,046	58,173	58,126
Shares (diluted)	57,046	58,173	58,126

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	34,943,000	33,828,000
Short Term Investments	16,431,000	12,918,000
Cash, Equivs & STI	51,374,000	46,746,000
Receivables	28,988,000	36,823,000
Raw Materials	2,719,000	2,729,000
WIP	423,000	397,000
Inventories - Other	9,333,000	7,069,000
Inventories	12,475,000	10,195,000
Other Current Assets	1,694,000	1,732,000
Current Assets	94,531,000	95,496,000
Net PPE	48,799,000	45,670,000
Intangibles Excl Goodwill	5,928,000	4,800,000
Intangibles	5,928,000	4,800,000
Other LT Assets	33,768,000	34,053,000
LT Assets	88,495,000	84,523,000
Total Assets	183,027,000	180,020,000
Accounts Payable	13,701,000	12,185,000
Accounts Payable & Accrued Expenses	13,701,000	12,185,000
Current Debt	0	0
Current Capital Lease Obligations	1,455,000	1,362,000
Current Debt and Capital Leases	1,455,000	1,362,000
Other Current Liabilities	10,603,000	11,350,000
Current Liabilities	25,759,000	24,897,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	6,958,000	6,512,000
Pensions & OPEB	6,883,000	7,484,000
Other LT Liabilities	6,142,000	5,110,000
Minorities (BS)	1,000	...
LT Liabilities	19,983,000	19,106,000
Total Liabilities	45,743,000	44,004,000
Net Assets	137,284,000	136,016,000
Common Share Capital	4,207,000	4,207,000
Share Premium	49,877,000	51,918,000
Retained Earnings	81,085,000	83,346,000
Treasury Stock	4,020,000	9,077,000
Other Equity	6,134,000	5,622,000
Shareholders' Equity	137,283,000	136,016,000
Total Liabilities & Stockholders' Equity	183,027,000	180,020,000
Net Current Assets	68,772,000	70,599,000
Total Assets Less Current Liabilities	157,268,000	155,123,000
Shares Outstanding	56,068	57,420

Recent Dividends:

1. Paramount Bed Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Paramount Bed Holdings Co Ltd common.

No dividends paid.

PARIS MIKI HOLDINGS INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	49,912,000	...
Other Revenue	...	0	...
Revenue	50,782,000	49,912,000	47,400,000
Direct Expenses	16,237,000	16,085,000	15,023,000
Gross Profit	34,545,000	33,827,000	32,377,000
SG&A	33,160,000	31,898,000	31,645,000
Other OpEx	0	0	0
Indirect Expenses	33,160,000	31,898,000	31,645,000
Total Operating Expenses	49,397,000	47,983,000	46,668,000
Operating Income	1,385,000	1,929,000	732,000
Non-Op Net Interest Income	133,000	84,000	32,000
Non-Op For Curr Gains	(23,000)	453,000	86,000
Other Non-Op	165,000	(230,000)	58,000
Non-Op Income	275,000	307,000	176,000
EBT Continuing	1,660,000	2,236,000	908,000
Taxation (current)	710,000	747,000	544,000
Taxation (deferred)	20,000	(250,000)	(178,000)
Taxation	730,000	497,000	366,000
EAT Continuing	930,000	1,739,000	542,000
Min Ints	(37,000)	(49,000)	(39,000)
Net Income	887,000	1,690,000	501,000
Dividends Per Share	8	6	6
EPS - Basic - Cont	16.17	33.24	9.88
EPS - Primary	16.17	33.24	9.88
EPS -Diluted - Cont	16.03	32.65	9.88
EPS - Diluted	16.03	32.65	9.88
Shares (primary)	54,878	50,856	50,806
Shares (diluted)	55,334	51,780	50,806

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,612,000	13,759,000
Cash, Equivs & STI	13,612,000	13,759,000
Receivables	2,985,000	3,064,000
Raw Materials	573,000	563,000
Inventories - Other	8,414,000	7,837,000
Inventories	8,987,000	8,400,000
Other Current Assets	1,557,000	1,638,000
Current Assets	27,141,000	26,861,000
Net PPE	6,175,000	5,787,000
Intangibles Excl Goodwill	483,000	572,000
Intangibles	483,000	572,000
Other LT Assets	9,186,000	6,800,000
LT Assets	15,844,000	13,159,000
Total Assets	42,985,000	40,021,000
Accounts Payable	1,384,000	1,563,000
Accounts Payable & Accrued Expenses	1,384,000	1,563,000
Current Debt	1,795,000	1,742,000
Current Capital Lease Obligations	19,000	24,000
Current Debt and Capital Leases	1,814,000	1,766,000
Other Current Liabilities	5,457,000	5,554,000
Current Liabilities	8,655,000	8,883,000
Long-Term Obligations	129,000	0
Deferred LT Liability Charges	449,000	122,000
Pensions & OPEB	56,000	49,000
Other LT Liabilities	923,000	943,000
Minorities (BS)	535,000	537,000
LT Liabilities	1,557,000	1,114,000
Total Liabilities	10,748,000	10,534,000
Net Assets	32,237,000	29,487,000
Common Share Capital	5,913,000	5,901,000
Share Premium	6,821,000	6,829,000
Retained Earnings	16,739,000	23,718,000
Treasury Stock	12,000	8,104,000
Other Equity	2,776,000	1,142,000
Shareholders' Equity	32,237,000	29,486,000
Total Liabilities & Stockholders' Equity	42,985,000	40,021,000
Net Current Assets	18,486,000	17,978,000
Total Assets Less Current Liabilities	34,330,000	31,138,000
Shares Outstanding	56,120	51,160

Recent Dividends:

1. Paris Miki Holdings Inc. common.

No dividends paid.

Annual Dividends:

1. Paris Miki Holdings Inc. common.

No dividends paid.

PARKER CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	67,733,000	...
Other Revenue	...	0	...
Revenue	70,014,000	67,733,000	49,979,000
Direct Expenses	52,037,000	51,380,000	38,109,000
Gross Profit	17,977,000	16,353,000	11,870,000
SG&A	13,066,000	11,798,000	9,185,000
Other OpEx	0	0	0
Indirect Expenses	13,066,000	11,798,000	9,185,000
Total Operating Expenses	65,103,000	63,178,000	47,294,000
Operating Income	4,911,000	4,555,000	2,685,000
Non-Op Net Interest Income	104,000	22,000	24,000
Non-Op For Curr Gains	(610,000)	205,000	85,000
Other Non-Op	(399,000)	434,000	181,000
Non-Op Income	(905,000)	661,000	290,000
EBT Continuing	4,006,000	5,216,000	2,975,000
Taxation (current)	1,568,000	1,247,000	1,008,000
Taxation (deferred)	(609,000)	85,000	430,000
Taxation	959,000	1,332,000	1,439,000
EAT Continuing	3,047,000	3,884,000	1,536,000
Min Ints	(232,000)	(283,000)	(88,000)
Equity Earns	...	...	73,000
Net Income	2,812,000	3,601,000	1,521,000
Dividends Per Share	25	22	14
EPS - Basic - Cont	112.40	143.99	59.88
EPS - Primary	112.40	143.99	59.88
EPS -Diluted - Cont	112.40	143.99	59.88
EPS - Diluted	112.40	143.99	...
Shares (primary)	25,020	25,013	25,413
Shares (diluted)	25,020	25,013	25,413

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,904,000	18,944,000
Cash, Equivs & STI	21,904,000	18,944,000
Receivables	14,957,000	15,403,000
Raw Materials	2,757,000	3,337,000
WIP	503,000	573,000
Finished Goods	5,206,000	4,945,000
Inventories - Other	0	0
Inventories	8,466,000	8,855,000
Other Current Assets	2,569,000	3,198,000
Current Assets	47,896,000	46,400,000
Net PPE	14,915,000	14,916,000
Intangibles Excl Goodwill	551,000	592,000
Intangibles	551,000	592,000
Other LT Assets	7,491,000	7,486,000
LT Assets	22,957,000	22,994,000
Total Assets	70,853,000	69,395,000
Accounts Payable	8,512,000	10,752,000
Accounts Payable & Accrued Expenses	8,512,000	10,752,000
Current Debt	3,893,000	2,608,000
Current Capital Lease Obligations	419,000	412,000
Current Debt and Capital Leases	4,312,000	3,020,000
Other Current Liabilities	4,916,000	4,527,000
Current Liabilities	17,740,000	18,299,000
Long-Term Obligations	421,000	1,850,000
Deferred LT Liability Charges	1,373,000	1,755,000
Pensions & OPEB	2,168,000	2,155,000
Other LT Liabilities	673,000	1,004,000
Minorities (BS)	2,972,000	2,773,000
LT Liabilities	4,635,000	6,764,000
Total Liabilities	25,347,000	27,837,000
Net Assets	45,506,000	41,558,000
Common Share Capital	2,201,000	2,201,000
Share Premium	2,544,000	2,518,000

Retained Earnings	33,745,000	31,521,000
Treasury Stock	646,000	649,000
Other Equity	7,661,000	5,967,000
Shareholders' Equity	45,505,000	41,558,000
Total Liabilities & Stockholders' Equity	70,853,000	69,395,000
Net Current Assets	30,156,000	28,101,000
Total Assets Less Current Liabilities	53,113,000	51,096,000
Shares Outstanding	25,023	25,015

Recent Dividends:
1. Parker Corp common.
No dividends paid.
Annual Dividends:
1. Parker Corp common.
No dividends paid.

PASINEX RESOURCES LTD
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Can$000):

	2024	2023	2021
Revenue	…	…	200
SG&A	1,464	1,486	685
RR&I	…	…	(969)
Other OpEx	119	564	614
Indirect Expenses	1,584	2,050	330
Total Operating Expenses	1,584	2,050	330
Operating Income	…	…	(130)
Non-Op Net Interest Income	(175)	(138)	…
Non-Op For Curr Gains	324	171	…
Other Non-Op	(1,215)	1,745	…
Non-Op Income	(1,066)	1,778	…
EBT Continuing	(2,650)	(272)	(130)
Taxation (current)	1	38	…
Taxation	1	38	…
EAT Continuing	(2,651)	(310)	…
Net Income	(2,651)	(310)	(130)
EPS - Basic - Cont	(0.01)	…	0
EPS - Primary	(0.01)	…	0
EPS -Diluted - Cont	(0.01)	…	0
EPS - Diluted	(0.01)	…	0
Shares (primary)	144,554	144,554	144,554
Shares (diluted)	144,554	144,554	144,554

Standardized Balance Sheet, Years Ended Dec. 31 (Can$000):

	2024	2023
Cash & Equivalents	195	177
Short Term Investments	347	…
Cash, Equivs & STI	542	177
Receivables	112	154
Other Current Assets	0	0
Current Assets	654	331
Net PPE	4	3
LT Investments	887	824
LT Receivables	4	7
Other LT Assets	2,008	1,859
LT Assets	2,903	2,693
Total Assets	3,557	3,025
Current Debt	4,257	2,531
Current Debt and Capital Leases	4,257	2,531
Related Parties (ST Liab)	158	50
Other Current Liabilities	449	396
Current Liabilities	4,865	2,977
Long-Term Obligations	18	0
Other LT Liabilities	18	…
LT Liabilities	36	…
Total Liabilities	4,901	2,977
Net Assets	(1,344)	48
Common Share Capital	12,889	12,889
Retained Earnings	(11,106)	(8,455)
Accum Other Comp Inc	(3,126)	(4,386)
Other Equity	0	0
Shareholders' Equity	(1,344)	48
Total Liabilities & Stockholders' Equity	3,557	3,025
Net Current Assets	(4,211)	(2,645)
Total Assets Less Current Liabilities	(1,308)	48
Shares Outstanding	144,554	144,554

Recent Dividends:
1. Pasinex Resources Ltd common.
No dividends paid.
Annual Dividends:
1. Pasinex Resources Ltd common.
No dividends paid.

PATH CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Revenue	2,253,739	2,320,056	2,483,937
Direct Expenses	1,079,823	1,219,141	1,138,786
Gross Profit	1,173,916	1,100,915	1,345,151
SG&A	1,382,284	1,273,251	1,891,368
Other OpEx	0	0	0
Indirect Expenses	1,382,284	1,273,251	1,891,368
Total Operating Expenses	2,462,107	2,492,392	3,030,154
Operating Income	(208,368)	(172,336)	(546,217)
Non-Op Net Interest Income	(2,841)	2	(41)
Non-Op For Curr Gains	(11)	(8)	(2,503)
Other Non-Op	(57,766)	11,453	(220,278)
Non-Op Income	(60,618)	11,447	(222,822)
EBT Continuing	(268,986)	(160,889)	(769,039)
Taxation (current)	7,815	11,571	13,257
Taxation (deferred)	(30)	3,420	3,939
Taxation	7,785	14,991	17,196
EAT Continuing	(276,771)	(175,880)	(786,235)
Min Ints	…	…	8,420
Net Income	(276,770)	(175,878)	(777,815)
EPS - Basic - Cont	(4.36)	(3.31)	(27.54)
EPS - Primary	(4.36)	(3.31)	(27.54)
EPS -Diluted - Cont	(4.36)	(3.31)	(27.54)
EPS - Diluted	(4.36)	(3.31)	…
Shares (primary)	63,452	53,147	28,240
Shares (diluted)	63,452	53,147	28,240

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	154,663	296,585
Cash, Equivs & STI	154,663	296,585
Receivables	231,079	244,852
Raw Materials	57,355	60,868
WIP	22,137	…
Inventories - Other	751,925	726,359
Inventories	831,417	787,227
Other Current Assets	323,098	37,506
Current Assets	1,540,257	1,366,170
Net PPE	1,424,918	203,794
Intangibles Excl Goodwill	247,428	72,891
Intangibles	247,428	72,891
Other LT Assets	39,684	34,801
LT Assets	1,712,030	311,486
Total Assets	3,252,288	1,677,657
Accounts Payable	182,128	268,923
Accounts Payable & Accrued Expenses	182,128	268,923
Current Debt	136,786	…
Current Debt and Capital Leases	136,786	…
Other Current Liabilities	238,915	186,974
Current Liabilities	557,829	455,897
Long-Term Obligations	156,606	0
Deferred LT Liability Charges	12,823	5,243
Other LT Liabilities	50,152	15,880
LT Liabilities	219,581	21,123
Total Liabilities	777,410	477,021
Net Assets	2,474,878	1,200,636
Common Share Capital	1,851,763	1,134,606
Share Premium	2,912,688	2,090,726
Retained Earnings	(2,308,176)	(2,031,404)
Other Equity	18,602	6,707
Shareholders' Equity	2,474,877	1,200,635
Total Liabilities & Stockholders' Equity	3,252,288	1,677,657
Net Current Assets	982,428	910,273
Total Assets Less Current Liabilities	2,694,459	1,221,760
Shares Outstanding	73,377	56,310

Recent Dividends:
1. PATH Corp common.
No dividends paid.
Annual Dividends:
1. PATH Corp common.
No dividends paid.

PATHFINDER MINERALS PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
SG&A	2,326	1,043	367
Other OpEx	0	0	0
Indirect Expenses	2,326	1,043	367
Total Operating Expenses	2,326	1,043	367
Non-Op Gains	…	1,000	…
Other Non-Op	…	0	…
Non-Op Income	(2,454)	1,000	…
EBT Continuing	(4,780)	(43)	(367)
Net Income	(4,780)	(43)	(367)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	2,850,804	623,728	494,688
Shares (diluted)	2,850,804	623,728	494,688

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	4,485	1,396
Cash, Equivs & STI	4,485	1,396
Receivables	326	389
Other Current Assets	0	0
Current Assets	4,811	1,785
Net PPE	9	…
Other LT Assets	10,511	…
LT Assets	10,520	…
Total Assets	15,331	1,785
Current Liabilities	1,110	267
Long-Term Obligations	254	0
Other LT Liabilities	0	…
Minorities (BS)	620	…
LT Liabilities	254	…
Total Liabilities	1,984	267
Net Assets	13,347	1,518
Common Share Capital	24,257	18,817
Share Premium	19,768	14,613
Retained Earnings	(32,443)	(31,965)
Accum Other Comp Inc	(289)	…
Other Equity	2,054	53
Shareholders' Equity	13,347	1,518
Total Liabilities & Stockholders' Equity	15,331	1,785
Net Current Assets	3,701	1,518
Total Assets Less Current Liabilities	14,221	1,518
Shares Outstanding	6,071,865	632,495

Recent Dividends:
1. Pathfinder Minerals PLC deferred.
No dividends paid.
2. Pathfinder Minerals PLC ordinary.
No dividends paid.
Annual Dividends:
1. Pathfinder Minerals PLC deferred.
No dividends paid.
2. Pathfinder Minerals PLC ordinary.
No dividends paid.

PAYPOINT PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023 (revised)
Revenue	310,714	306,367	167,723
Direct Expenses	174,283	158,964	64,257
Gross Profit	136,431	147,403	103,466
SG&A	75,522	78,722	55,400
D&A (OpEx)	8,716	8,076	2,574
RR&I	9,229	4,120	…
Other OpEx	9,608	186	0
Indirect Expenses	103,075	91,104	57,974
Total Operating Expenses	277,358	250,068	122,231
Operating Income	33,356	56,299	45,492
Non-Op Net Interest Income	(7,065)	(7,018)	(2,718)
Other Non-Op	0	(1,099)	(200)
Non-Op Income	(7,065)	(8,117)	(2,918)
EBT Continuing	26,291	48,182	42,574
Taxation	6,991	12,495	7,864
EAT Continuing	19,300	35,687	34,710
Min Ints	(109)	…	…
Net Income	19,191	35,687	34,710
Dividends Per Share	0.39	…	…
EPS - Basic - Cont	0.27	0.49	0.50
EPS - Primary	0.27	0.49	0.50
EPS -Diluted - Cont	0.26	0.49	0.50
EPS - Diluted	0.26	0.49	0.50
Shares (primary)	72,053	72,642	69,281
Shares (diluted)	73,084	73,585	70,033
Taxation (Cumu)	…	…	7,864
EPS - Primary (Cumu)	…	…	0.50
EPS - Diluted (Cumu)	…	…	0.50

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash	111,475	78,198
Cash & Equivalents	144,664	164,968
Cash, Equivs & STI	144,664	164,968
Receivables	110,010	122,950
Inventories	6,162	3,260
Current Tax Assets	9,734	5,423
Other Current Assets	0	0
Current Assets	270,570	296,601
Net PPE	31,933	33,292
LT Investments	3,899	3,940
Goodwill	129,633	117,427
Intangibles Excl Goodwill	71,901	67,052
Intangibles	201,534	184,479
LT Receivables	189	512
Other LT Assets	224	286
LT Assets	237,779	222,509
Total Assets	508,349	519,110
Current Debt	265	16,435
Current Capital Lease Obligations	768	879
Current Debt and Capital Leases	1,033	17,314
Other Current Liabilities	283,567	283,714
Current Liabilities	284,600	301,028
Long-Term Obligations	104,453	81,456
Deferred LT Liability Charges	17,559	15,466
Other LT Liabilities	4,416	0
Minorities (BS)	4,109	…
LT Liabilities	126,428	96,922
Total Liabilities	415,137	397,950
Net Assets	93,212	121,160
Common Share Capital	236	242
Share Premium	1,000	1,000
Retained Earnings	70,262	98,683
Other Equity	21,714	21,235
Shareholders' Equity	93,212	121,160
Total Liabilities & Stockholders' Equity	508,349	519,110
Net Current Assets	(14,030)	(4,427)
Total Assets Less Current Liabilities	223,749	218,082
Shares Outstanding	70,834	72,694

Recent Dividends:

1. PayPoint Plc American Depositary Receipt.
No dividends paid.

2. PayPoint Plc ordinary.
No dividends paid.

Annual Dividends:

1. PayPoint Plc American Depositary Receipt.
No dividends paid.

2. PayPoint Plc ordinary.
No dividends paid.

PCI HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended (¥000):

	03/31/25	09/30/24	09/30/23
Revenue	13,278,225	25,084,943	28,491,409
Direct Expenses	10,195,342	19,348,147	21,556,215
Gross Profit	3,082,883	5,736,796	6,935,194
SG&A	2,402,989	4,681,884	5,225,396
Other OpEx	0	0	0
Indirect Expenses	2,402,989	4,681,884	5,225,396
Total Operating Expenses	12,598,331	24,030,031	26,781,611
Operating Income	679,894	1,054,912	1,709,798
Non-Op Net Interest Income	1,031	18,351	13,769
Non-Op For Curr Gains	(526)	23,437	(4,302)
Other Non-Op	(39,353)	248,533	213,167
Non-Op Income	(38,848)	290,321	222,634
EBT Continuing	641,046	1,345,233	1,932,432
Taxation (current)	242,527	422,504	804,124
Taxation (deferred)	(50,677)	84,600	31,229
Taxation	145,839	507,104	835,353
EAT Continuing	495,207	838,129	1,097,079
Min Ints	(6,014)	(20,534)	(88,864)
Net Income	489,193	817,590	1,008,213
Dividends Per Share	25	45	33
EPS - Basic - Cont	49.39	82.34	100.09
EPS - Primary	49.39	82.34	100.09
EPS -Diluted - Cont	49.39	82.34	100.09
EPS - Diluted	49.39	82.34	100.09
Shares (primary)	9,904	9,930	10,072
Shares (diluted)	9,904	9,930	10,072

Standardized Balance Sheet, Years Ended (¥000):

	03/31/25	09/30/24
Cash & Equivalents	4,085,074	3,966,467
Short Term Investments	36,243	3,728
Cash, Equivs & STI	4,121,317	3,970,195
Receivables	6,080,847	5,646,541
Inventories	1,164,182	1,179,326
Other Current Assets	756,821	871,367
Current Assets	12,123,167	11,667,429
Net PPE	830,104	853,126
Intangibles Excl Goodwill	1,607,721	1,689,939
Intangibles	1,607,721	1,689,939
Other LT Assets	1,338,613	1,291,671
LT Assets	3,776,438	3,834,736
Total Assets	15,900,301	15,503,070
Accounts Payable	2,521,442	2,188,611
Accrued Exps	8,521	4,650
Accounts Payable & Accrued Expenses	2,529,963	2,193,261
Current Debt	195,724	389,392
Current Debt and Capital Leases	195,724	389,392
Other Current Liabilities	2,712,830	2,513,119
Current Liabilities	5,438,517	5,095,772
Long-Term Obligations	315,800	366,500
Pensions & OPEB	170,788	194,677
Other LT Liabilities	522,948	595,035
Minorities (BS)	428,717	438,080
LT Liabilities	1,009,536	1,156,212
Total Liabilities	6,876,771	6,690,064
Net Assets	9,023,530	8,813,006
Common Share Capital	2,091,897	2,091,897
Share Premium	3,516,644	3,516,644
Retained Earnings	3,680,383	3,468,503
Treasury Stock	257,544	257,544
Other Equity	(7,850)	(6,495)
Shareholders' Equity	9,023,530	8,813,005
Total Liabilities & Stockholders' Equity	15,900,301	15,503,070
Net Current Assets	6,684,650	6,571,657
Total Assets Less Current Liabilities	10,461,784	10,407,298
Shares Outstanding	9,904	9,904

Recent Dividends:

1. PCI Holdings Inc common.
No dividends paid.

Annual Dividends:

1. PCI Holdings Inc common.
No dividends paid.

PEEL HUNT LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	91,307	85,834	131,046
SG&A	93,891	88,042	41,906
D&A (OpEx)	…	…	4,154
Other OpEx	0	0	32,257
Indirect Expenses	93,891	88,042	78,317
Total Operating Expenses	93,891	88,042	78,317
Operating Income	(2,584)	(2,208)	52,729
Non-Op Net Interest Income	1,495	1,117	(1,649)
Other Non-Op	(2,408)	(2,171)	(9,852)
Non-Op Income	(913)	(1,054)	(11,501)
EBT Continuing	(3,497)	(3,262)	41,228
Taxation	83	(61)	5,280
EAT Continuing	(3,580)	(3,201)	35,948
Min Ints	852	…	(24,994)
Net Income	(2,728)	(3,201)	10,954
Dividends Per Share	…	…	0.03
EPS - Basic - Cont	(0.02)	(0.03)	0.15
EPS - Primary	(0.02)	(0.03)	0.15
EPS -Diluted - Cont	(0.02)	(0.03)	0.15
EPS - Diluted	(0.02)	(0.03)	0.15
Shares (primary)	116,353	117,070	71,231
Shares (diluted)	116,353	117,070	71,491

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	20,395	37,929
Short Term Investments	68,539	60,104
Cash, Equivs & STI	88,934	98,033
Receivables	516,071	571,556
Other Current Assets	0	0
Current Assets	605,005	669,589
Net PPE	5,715	6,555
LT Investments	…	538
Intangibles Excl Goodwill	1,658	1,901
Intangibles	1,658	1,901
Deferred LT Asset Charges	472	409
Other LT Assets	12,069	13,741
LT Assets	19,914	23,144
Total Assets	624,919	692,733
Accounts Payable	447,146	508,980
Accounts Payable & Accrued Expenses	447,146	508,980
Current Debt	6,000	21,000
Current Capital Lease Obligations	2,983	2,956
Current Debt and Capital Leases	8,983	23,956
Other Current Liabilities	63,240	43,293
Current Liabilities	519,369	576,229
Long-Term Obligations	3,000	9,000
Other LT Liabilities	13,833	15,754
Minorities (BS)	723	1,575
LT Liabilities	16,833	24,754
Total Liabilities	536,925	602,558
Net Assets	87,994	90,175
Common Share Capital	40,099	40,099

Other Equity	47,895	50,076
Shareholders' Equity	87,994	90,175
Total Liabilities & Stockholders' Equity	624,919	692,733
Net Current Assets	85,636	93,360
Total Assets Less Current Liabilities	105,550	116,504
Shares Outstanding	122,807	122,807

Recent Dividends:
1. Peel Hunt Ltd class A ordinary.
No dividends paid.
2. Peel Hunt Ltd class B ordinary.
No dividends paid.
3. Peel Hunt Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Peel Hunt Ltd class A ordinary.
No dividends paid.
2. Peel Hunt Ltd class B ordinary.
No dividends paid.
3. Peel Hunt Ltd ordinary.
No dividends paid.

PEGASUS SEWING MACHINE MFG. CO., LTD., OSAKA
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	22,040,325	17,542,574	12,422,454
Direct Expenses	14,629,039	12,211,622	7,949,162
Gross Profit	7,411,286	5,330,952	4,473,292
SG&A	5,837,826	5,292,405	3,956,345
Other OpEx	0	0	0
Indirect Expenses	5,837,826	5,292,405	3,956,345
Total Operating Expenses	20,466,865	17,504,027	11,905,507
Operating Income	1,573,460	38,547	516,947
Non-Op Net Interest Income	(13,446)	(84,912)	(61,145)
Non-Op For Curr Gains	(82,595)	569,183	(28,373)
Other Non-Op	78,104	(10,483)	410,607
Non-Op Income	(17,937)	473,788	321,089
EBT Continuing	1,555,523	512,335	838,036
Taxation (current)	385,376	380,673	116,712
Taxation (deferred)	52,499	87,065	(15,265)
Taxation	437,875	467,738	101,447
EAT Continuing	1,117,648	44,597	736,589
Min Ints	(152,740)	(117,390)	(29,416)
Net Income	964,908	(72,795)	707,171
Dividends Per Share	13	5	7
EPS - Basic - Cont	38.89	(2.93)	28.50
EPS - Primary	38.89	(2.93)	28.50
EPS -Diluted - Cont	38.89	(2.93)	28.50
EPS - Diluted	38.89	(2.93)	…
Shares (primary)	24,811	24,811	24,811
Shares (diluted)	24,811	24,811	24,811

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,456,876	9,027,343
Cash, Equivs & STI	9,456,876	9,027,343
Receivables	8,270,163	5,754,188
Raw Materials	4,011,960	3,894,507
WIP	917,283	947,245
Inventories - Other	7,725,918	7,694,822
Inventories	12,655,161	12,536,574
Other Current Assets	692,343	760,590
Current Assets	31,074,543	28,078,695
Net PPE	13,839,602	13,293,509
Intangibles Excl Goodwill	33,230	31,274
Intangibles	33,230	31,274
Other LT Assets	1,444,215	1,546,079
LT Assets	15,317,047	14,870,862
Total Assets	46,391,590	42,949,558
Accounts Payable	3,721,491	2,481,838
Accounts Payable & Accrued Expenses	3,721,491	2,481,838
Current Debt	2,775,040	4,248,213
Current Capital Lease Obligations	179,480	960,082
Current Debt and Capital Leases	2,954,520	5,208,295
Other Current Liabilities	1,099,063	966,454
Current Liabilities	7,775,074	8,656,587
Long-Term Obligations	3,897,146	2,914,815
Deferred LT Liability Charges	340,336	214,353
Pensions & OPEB	414,708	484,986
Other LT Liabilities	326,894	74,933
Minorities (BS)	1,159,906	996,090
LT Liabilities	4,979,084	3,689,087
Total Liabilities	13,914,064	13,341,765
Net Assets	32,477,526	29,607,793
Common Share Capital	2,255,553	2,255,553
Share Premium	2,988,857	2,988,857
Retained Earnings	18,874,908	18,034,053
Treasury Stock	5,365	5,365
Other Equity	8,363,572	6,334,694
Shareholders' Equity	32,477,525	29,607,792
Total Liabilities & Stockholders' Equity	46,391,590	42,949,558
Net Current Assets	23,299,469	19,422,108
Total Assets Less Current Liabilities	38,616,516	34,292,971
Shares Outstanding	24,811	24,811

Recent Dividends:
1. Pegasus Sewing Machine Mfg. Co., Ltd., Osaka common.
No dividends paid.
Annual Dividends:
1. Pegasus Sewing Machine Mfg. Co., Ltd., Osaka common.
No dividends paid.

PEMBROKE VCT PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	6,016	(5,165)	(4,035)
SG&A	4,671	4,433	4,149
Other OpEx	902	876	1,074
Indirect Expenses	5,573	5,309	5,223
Total Operating Expenses	5,573	5,309	5,223
Operating Income	443	(10,474)	(9,258)
EBT Continuing	443	(10,474)	(9,258)
Net Income	443	(10,474)	(9,258)
Dividends Per Share	0.03	0.03	0.05
EPS - Basic - Cont	0.00	(0.05)	(0.05)
EPS - Primary	0.00	(0.05)	(0.05)
EPS -Diluted - Cont	0.00	(0.05)	(0.05)
EPS - Diluted	0.00	(0.05)	(0.05)
Shares (primary)	224,548	194,636	170,716
Shares (diluted)	224,548	194,636	170,716

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash	36,791	46,254
Cash & Equivalents	36,791	46,254
Short Term Investments	30,000	…
Cash, Equivs & STI	66,791	46,254
Receivables	289	113
Other Current Assets	0	0
Current Assets	67,080	46,367
LT Investments	194,580	182,489
Other LT Assets	0	0
LT Assets	194,580	182,489
Total Assets	261,660	228,856
Accounts Payable	8,585	4,781
Accounts Payable & Accrued Expenses	8,585	4,781
Other Current Liabilities	0	0
Current Liabilities	8,585	4,781
Long-Term Obligations	0	0
Other LT Liabilities	1,404	…
LT Liabilities	1,404	…
Total Liabilities	9,989	4,781
Net Assets	251,671	224,075
Common Share Capital	2,526	2,143
Share Premium	79,705	35,441
Retained Earnings	30,099	30,248
Other Equity	139,341	156,243
Shareholders' Equity	251,671	224,075
Total Liabilities & Stockholders' Equity	261,660	228,856
Net Current Assets	58,495	41,586
Total Assets Less Current Liabilities	253,075	224,075
Shares Outstanding	252,555	214,268

Recent Dividends:
1. Pembroke VCT Plc ordinary.
No dividends paid.
2. Pembroke VCT Plc B ordinary.
No dividends paid.
Annual Dividends:
1. Pembroke VCT Plc ordinary.
No dividends paid.
2. Pembroke VCT Plc B ordinary.
No dividends paid.

PENNON GROUP PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024 (revised)	2023
Sales	…	…	797,200
Other Revenue	…	…	0
Revenue	1,047,800	907,800	797,200
SG&A	162,800	115,500	102,200
D&A (OpEx)	187,100	172,000	154,700
RR&I	9,700	7,100	7,800
Other OpEx	577,300	472,800	423,100
Indirect Expenses	936,900	767,400	687,800
Total Operating Expenses	936,900	767,400	687,800
Operating Income	110,900	140,400	109,400
Non-Op Income	(184,400)	(150,200)	(118,200)
EBT Continuing	(73,500)	(9,800)	(8,800)
Taxation	(15,900)	(600)	(8,900)
EAT Continuing	(57,600)	(9,200)	100
Min Ints	(1,100)	(1,000)	(300)
Equity Earns	800	700	300
Net Income	(57,900)	(9,500)	100
Dividends Per Share	3.14	0.78	0.71
EPS - Basic - Cont	(0.16)	(0.04)	…
EPS - Primary	(0.16)	(0.04)	…
EPS -Diluted - Cont	(0.16)	(0.04)	…
EPS - Diluted	(0.16)	(0.04)	…
Shares (primary)	360,500	266,600	261,900
Shares (diluted)	360,500	266,600	262,800
Taxation (Cumu)	…	(600)	…
Min Ints (Cumu)	…	(1,000)	…
EPS - Primary (Cumu)	…	(0.04)	…
EPS - Diluted (Cumu)	…	(0.04)	…

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024 (revised)
Cash & Equivalents	417,900	134,000
Short Term Investments	0	0
Cash, Equivs & STI	417,900	134,000
Receivables	391,800	355,400
Inventories	12,800	13,200
Current Tax Assets	900	6,000
Other Current Assets	77,200	60,800
Current Assets	900,600	569,400
Net PPE	5,849,400	5,374,300
LT Investments	2,400	1,900
Goodwill	179,900	179,900
Intangibles Excl Goodwill	62,200	60,300
Intangibles	242,100	240,200
Other LT Assets	53,100	52,700
LT Assets	6,147,000	5,669,100
Total Assets	7,047,600	6,238,500
Current Debt	257,400	240,700
Current Debt and Capital Leases	257,400	240,700
Other Current Liabilities	338,600	352,000
Current Liabilities	596,000	592,700

Long-Term Obligations	4,296,900	3,775,500
Deferred LT Liability Charges	530,600	548,400
Other LT Liabilities	173,400	159,300
Minorities (BS)	2,500	1,400
LT Liabilities	5,000,900	4,483,200
Total Liabilities	5,599,400	5,077,300
Net Assets	1,448,200	1,161,200
Common Share Capital	288,100	174,600
Share Premium	755,000	398,200
Retained Earnings	157,100	157,100
Other Equity	248,000	431,300
Shareholders' Equity	1,448,200	1,161,200
Total Liabilities & Stockholders' Equity	7,047,600	6,238,500
Net Current Assets	304,600	(23,300)
Total Assets Less Current Liabilities	6,451,600	5,645,800
Shares Outstanding	471,971	286,040

Recent Dividends:

1. Pennon Group Plc American Depositary Receipts.
No dividends paid.

2. Pennon Group Plc ordinary.
No dividends paid.

Annual Dividends:

1. Pennon Group Plc American Depositary Receipts.
No dividends paid.

2. Pennon Group Plc ordinary.
No dividends paid.

PERSOL HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	1,327,123,000	...
Other Revenue	...	0	...
Revenue	1,451,238,000	1,327,123,000	1,060,893,000
Direct Expenses	1,119,110,000	1,025,962,000	820,056,000
Gross Profit	332,128,000	301,161,000	240,837,000
SG&A	274,153,000	247,395,000	192,694,000
Other OpEx	548,000	1,700,000	0
Indirect Expenses	274,701,000	249,095,000	192,694,000
Total Operating Expenses	1,393,811,000	1,275,057,000	1,012,750,000
Operating Income	57,427,000	52,066,000	48,143,000
Non-Op Net Interest Income	...	...	(221,000)
Non-Op For Curr Gains	...	...	25,000
Other Non-Op	...	...	2,272,000
Non-Op Income	(269,000)	(3,138,000)	2,076,000
EBT Continuing	57,158,000	48,928,000	50,219,000
Taxation (current)	...	...	18,880,000
Taxation (deferred)	...	...	(3,270,000)
Taxation	19,453,000	16,952,000	15,610,000
EAT Continuing	37,705,000	31,976,000	34,609,000
Min Ints	(1,831,000)	(2,002,000)	(2,909,000)
Equity Earns	...	...	(174,000)
Net Income	35,871,000	29,971,000	31,523,000
Dividends Per Share	9.50	8.60	4.20
EPS - Basic - Cont	16.17	13.22	13.68
EPS - Primary	16.17	13.22	13.68
EPS -Diluted - Cont	16.04	13.14	13.68
EPS - Diluted	16.04	13.14	...
Shares (primary)	2,218,647	2,267,568	2,303,610
Shares (diluted)	2,235,942	2,281,466	2,303,610

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	82,818,000	108,369,000
Short Term Investments	112,000	113,000
Cash, Equivs & STI	82,930,000	108,482,000
Receivables	205,182,000	169,008,000
Other Current Assets	11,862,000	35,200,000
Current Assets	299,974,000	312,690,000
Net PPE	10,714,000	9,575,000
LT Investments	27,231,000	31,480,000
Goodwill	70,065,000	59,019,000
Intangibles Excl Goodwill	48,544,000	39,655,000
Intangibles	118,609,000	98,674,000
LT Receivables	...	320,000
Deferred LT Asset Charges	27,677,000	24,561,000
Other LT Assets	55,540,000	41,430,000
LT Assets	239,771,000	206,040,000
Total Assets	539,746,000	518,730,000
Current Debt	10,300,000	14,144,000
Current Capital Lease Obligations	16,996,000	15,010,000
Current Debt and Capital Leases	27,296,000	29,154,000
Other Current Liabilities	238,863,000	228,262,000
Current Liabilities	266,159,000	257,416,000
Long-Term Obligations	49,984,000	39,835,000
Deferred LT Liability Charges	4,981,000	4,343,000
Other LT Liabilities	12,238,000	8,818,000
Minorities (BS)	16,749,000	15,968,000
LT Liabilities	67,203,000	52,996,000
Total Liabilities	350,112,000	326,380,000
Net Assets	189,634,000	192,350,000
Common Share Capital	17,479,000	17,479,000
Share Premium	(7,728,000)	4,751,000
Retained Earnings	185,466,000	165,979,000
Treasury Stock	13,448,000	9,584,000
Other Equity	7,864,000	13,724,000
Shareholders' Equity	189,633,000	192,349,000
Total Liabilities & Stockholders' Equity	539,746,000	518,730,000
Net Current Assets	33,815,000	55,274,000
Total Assets Less Current Liabilities	273,587,000	261,314,000
Shares Outstanding	2,218,556	2,285,779

Recent Dividends:

1. Persol Holdings Co Ltd common.
No dividends paid.

Annual Dividends:

1. Persol Holdings Co Ltd common.
No dividends paid.

PETARDS GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022
Revenue	12,016	9,424	10,872
Direct Expenses	6,575	4,669	5,330
Gross Profit	5,441	4,755	5,542
SG&A	6,706	5,940	5,323
Other OpEx	0	0	(6)
Indirect Expenses	6,706	5,940	5,317
Total Operating Expenses	13,281	10,609	10,647
Operating Income	(1,265)	(1,185)	225
Non-Op Net Interest Income	13	33	(35)
Non-Op For Curr Gains	...	...	(12)
Other Non-Op	(184)	(46)	0
Non-Op Income	(171)	(13)	(47)
EBT Continuing	(1,436)	(1,198)	178
Taxation	(309)	(148)	(346)
EAT Continuing	(1,127)	(1,050)	524
Net Income	(1,127)	(1,050)	524
EPS - Basic - Cont	(0.02)	(0.02)	0.01
EPS - Primary	(0.02)	(0.02)	0.01
EPS -Diluted - Cont	(0.02)	(0.02)	0.01
EPS - Diluted	(0.02)	(0.02)	0.01
Shares (primary)	58,817	56,528	56,528
Shares (diluted)	58,817	56,528	57,830

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	168	1,241
Cash, Equivs & STI	168	1,241
Receivables	3,519	2,323
Inventories	1,799	1,735
Other Current Assets	0	0
Current Assets	5,486	5,299
Net PPE	1,181	655
LT Investments	...	5
Intangibles Excl Goodwill	4,977	3,605
Intangibles	4,977	3,605
Deferred LT Asset Charges	768	470
Other LT Assets	836	691
LT Assets	7,762	5,426
Total Assets	13,248	10,725
Current Debt	2,006	221
Current Debt and Capital Leases	2,006	221
Other Current Liabilities	4,294	2,796
Current Liabilities	6,300	3,017
Long-Term Obligations	552	0
Other LT Liabilities	0	511
LT Liabilities	552	511
Total Liabilities	6,852	3,528
Net Assets	6,396	7,197
Common Share Capital	617	575
Share Premium	1,908	1,624
Retained Earnings	3,974	5,087
Treasury Stock	103	103
Other Equity	0	14
Shareholders' Equity	6,396	7,197
Total Liabilities & Stockholders' Equity	13,248	10,725
Net Current Assets	(814)	2,282
Total Assets Less Current Liabilities	6,948	7,708
Shares Outstanding	60,705	56,528

Recent Dividends:

1. Petards Group Plc ordinary.
No dividends paid.

2. Petards Group Plc deferred.
No dividends paid.

Annual Dividends:

1. Petards Group Plc ordinary.
No dividends paid.

2. Petards Group Plc deferred.
No dividends paid.

PETREL RESOURCES PLC (IRELAND)

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2021
SG&A	283	304	322
RR&I	187	187	...
Other OpEx	0	0	0
Indirect Expenses	470	491	322
Total Operating Expenses	470	491	322
EBT Continuing	(470)	(491)	(322)
Net Income	(470)	(491)	(322)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	183,803	177,899	157,038
Shares (diluted)	183,803	177,899	157,038

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	5	36
Cash, Equivs & STI	5	36
Receivables	10	10
Other Current Assets	0	0
Current Assets	15	46
LT Assets	560	747
Total Assets	575	793
Current Liabilities	1,165	1,020
Long-Term Obligations	0	0
Total Liabilities	1,165	1,020
Net Assets	(591)	(227)
Common Share Capital	2,298	2,236
Share Premium	21,864	21,820
Retained Earnings	(24,989)	(24,519)
Other Equity	236	236
Shareholders' Equity	(591)	(227)
Total Liabilities & Stockholders' Equity	575	793

Net Current Assets	(1,150)	(974)
Total Assets Less Current Liabilities	(591)	(227)
Shares Outstanding	183,872	178,872

Recent Dividends:
1. Petrel Resources Plc (Ireland) ordinary.
No dividends paid.
Annual Dividends:
1. Petrel Resources Plc (Ireland) ordinary.
No dividends paid.

PETRO MATAD LTD
Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2021
Revenue	626	351	46
Direct Expenses	172	…	…
Gross Profit	454	…	…
SG&A	2,395	2,212	1,108
D&A (OpEx)	463	190	181
Other OpEx	8,512	3,875	873
Indirect Expenses	11,370	6,277	2,162
Total Operating Expenses	11,542	6,277	2,162
Operating Income	(10,916)	(5,926)	(2,116)
EBT Continuing	(10,916)	(5,926)	(2,116)
Net Income	(10,916)	(5,926)	(2,116)
EPS - Basic - Cont	(0.01)	(0.01)	(0.00)
EPS - Primary	(0.01)	(0.01)	(0.00)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.00)
EPS - Diluted	(0.01)	(0.01)	(0.00)
Shares (primary)	1,299,390	1,090,898	776,419
Shares (diluted)	1,299,390	1,090,898	776,419

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	1,987	503
Short Term Investments	968	3,529
Cash, Equivs & STI	2,955	4,032
Receivables	698	438
Inventories	223	215
Prepayments (ST)	123	159
Other Current Assets	0	0
Current Assets	3,999	4,844
Net PPE	1,013	239
LT Investments	663	946
Other LT Assets	15,187	15,374
LT Assets	16,863	16,559
Total Assets	20,862	21,403
Accounts Payable	961	348
Accounts Payable & Accrued Expenses	961	348
Current Debt	0	…
Current Capital Lease Obligations	109	…
Current Debt and Capital Leases	109	…
Other Current Liabilities	0	0
Current Liabilities	1,070	348
Long-Term Obligations	0	0
Other LT Liabilities	562	…
LT Liabilities	562	…
Total Liabilities	1,632	348
Net Assets	19,230	21,055
Common Share Capital	169,009	160,176
Retained Earnings	(150,227)	(139,364)
Other Equity	448	243
Shareholders' Equity	19,230	21,055
Total Liabilities & Stockholders' Equity	20,862	21,403
Net Current Assets	2,929	4,496
Total Assets Less Current Liabilities	19,792	21,055
Shares Outstanding	1,483,884	1,113,884

Recent Dividends:
1. Petro Matad Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Petro Matad Ltd ordinary.
No dividends paid.

PIA CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	39,587,000	…
Other Revenue	…	0	…
Revenue	45,362,000	39,587,000	32,763,000
Direct Expenses	28,426,000	25,886,000	20,811,000
Gross Profit	16,936,000	13,701,000	11,952,000
SG&A	14,300,000	12,490,000	11,132,000
Other OpEx	0	0	0
Indirect Expenses	14,300,000	12,490,000	11,132,000
Total Operating Expenses	42,726,000	38,376,000	31,943,000
Operating Income	2,636,000	1,211,000	820,000
Non-Op Net Interest Income	(269,000)	(173,000)	(236,000)
Other Non-Op	(459,000)	(142,000)	666,000
Non-Op Income	(728,000)	(315,000)	430,000
EBT Continuing	1,908,000	896,000	1,250,000
Taxation (current)	367,000	110,000	65,000
Taxation (deferred)	(50,000)	(330,000)	(230,000)
Taxation	317,000	(220,000)	(165,000)
EAT Continuing	1,591,000	1,116,000	1,415,000
Min Ints	…	3,000	…
Net Income	1,591,000	1,118,000	1,415,000
EPS - Basic - Cont	104.03	73.23	92.77
EPS - Primary	104.03	73.23	92.77
EPS -Diluted - Cont	104.03	73.23	92.77
EPS - Diluted	104.03	73.23	92.77
Shares (primary)	15,297	15,260	15,260
Shares (diluted)	15,297	15,260	15,260

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	46,301,000	33,919,000
Cash, Equivs & STI	46,301,000	33,919,000
Receivables	27,746,000	28,794,000
Inventories	119,000	91,000
Other Current Assets	5,496,000	4,010,000
Current Assets	79,662,000	66,814,000
Net PPE	11,634,000	12,212,000
Intangibles Excl Goodwill	5,951,000	5,914,000
Intangibles	5,951,000	5,914,000
Other LT Assets	4,902,000	5,330,000
LT Assets	22,487,000	23,456,000
Total Assets	102,150,000	90,271,000
Accounts Payable	60,204,000	54,690,000
Accrued Exps	581,000	225,000
Accounts Payable & Accrued Expenses	60,785,000	54,915,000
Current Debt	1,018,000	1,015,000
Current Debt and Capital Leases	1,018,000	1,015,000
Other Current Liabilities	14,462,000	9,164,000
Current Liabilities	76,265,000	65,094,000
Long-Term Obligations	16,601,000	17,619,000
Pensions & OPEB	88,000	84,000
Other LT Liabilities	1,956,000	1,929,000
Minorities (BS)	3,000	…
LT Liabilities	18,645,000	19,632,000
Total Liabilities	94,913,000	84,726,000
Net Assets	7,237,000	5,545,000
Common Share Capital	6,468,000	6,444,000
Share Premium	2,634,000	2,610,000
Retained Earnings	(874,000)	(2,465,000)
Treasury Stock	987,000	1,063,000
Other Equity	(5,000)	18,000
Shareholders' Equity	7,236,000	5,544,000
Total Liabilities & Stockholders' Equity	102,150,000	90,271,000
Net Current Assets	3,397,000	1,720,000
Total Assets Less Current Liabilities	25,885,000	25,177,000
Shares Outstanding	15,313	15,279

Recent Dividends:
1. Pia Corp common.
No dividends paid.
Annual Dividends:
1. Pia Corp common.
No dividends paid.

PIETRO CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	10,096,486	…
Other Revenue	…	0	…
Revenue	11,135,028	10,096,486	9,108,269
Direct Expenses	5,431,780	4,773,279	4,469,159
Gross Profit	5,703,248	5,323,207	4,639,110
SG&A	5,526,070	5,104,704	4,714,928
Other OpEx	0	0	0
Indirect Expenses	5,526,070	5,104,704	4,714,928
Total Operating Expenses	10,957,850	9,877,983	9,184,087
Operating Income	177,178	218,503	(75,818)
Non-Op Net Interest Income	(9,137)	(7,092)	(6,245)
Non-Op For Curr Gains	1,056	2,859	(1,524)
Other Non-Op	(35,721)	(39,811)	(313,556)
Non-Op Income	(43,802)	(44,044)	(321,325)
EBT Continuing	133,376	174,459	(397,143)
Taxation (current)	24,510	146,065	43,731
Taxation (deferred)	70,762	(77,446)	(20,625)
Taxation	75,583	64,756	2,368
EAT Continuing	57,793	109,703	(399,511)
Min Ints	…	10	…
Net Income	57,794	109,710	(399,510)
Dividends Per Share	24	24	24
EPS - Basic - Cont	8.38	17.38	(66)
EPS - Primary	8.38	17.38	(66)
EPS -Diluted - Cont	8.38	17.38	(66)
EPS - Diluted	8.38	17.38	(66)
Shares (primary)	6,899	6,312	6,052
Shares (diluted)	6,899	6,312	6,052

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,122,616	2,476,475
Cash, Equivs & STI	1,122,616	2,476,475
Receivables	1,519,890	1,573,164
Raw Materials	157,058	159,772
WIP	12,499	17,466
Inventories - Other	252,887	226,442
Inventories	422,444	403,680
Other Current Assets	210,389	197,558
Current Assets	3,275,339	4,650,877
Net PPE	6,266,453	5,137,849
Intangibles Excl Goodwill	59,658	57,144
Intangibles	59,658	57,144
Other LT Assets	670,299	737,342
LT Assets	6,996,410	5,932,335
Total Assets	10,271,750	10,583,212
Accounts Payable	590,644	659,948
Accounts Payable & Accrued Expenses	590,644	659,948
Current Debt	1,366,667	1,476,687
Current Debt and Capital Leases	1,366,667	1,476,687
Other Current Liabilities	1,178,941	1,316,952
Current Liabilities	3,136,252	3,453,587
Long-Term Obligations	0	16,647
Pensions & OPEB	194,133	171,447
Other LT Liabilities	583,166	511,970
LT Liabilities	777,299	700,064
Total Liabilities	3,913,551	4,153,651
Net Assets	6,358,199	6,429,561
Common Share Capital	1,719,897	1,719,897
Share Premium	1,759,623	1,757,874
Retained Earnings	3,085,394	3,203,142
Treasury Stock	266,597	301,845
Other Equity	59,881	50,492
Shareholders' Equity	6,358,198	6,429,560
Total Liabilities &		

Stockholders' Equity	10,271,750	10,583,212
Net Current Assets	139,087	1,197,290
Total Assets Less Current Liabilities	7,135,498	7,129,625
Shares Outstanding	6,907	6,886

Recent Dividends:
1. Pietro Co Ltd common.
No dividends paid.
Annual Dividends:
1. Pietro Co Ltd common.
No dividends paid.

PILLAR CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	58,605,000	…
Other Revenue	…	0	…
Revenue	57,988,000	58,605,000	48,702,000
Direct Expenses	35,563,000	34,413,000	27,453,000
Gross Profit	22,425,000	24,192,000	21,249,000
SG&A	11,089,000	9,985,000	7,406,000
Other OpEx	0	0	0
Indirect Expenses	11,089,000	9,985,000	7,406,000
Total Operating Expenses	46,652,000	44,398,000	34,859,000
Operating Income	11,336,000	14,207,000	13,843,000
Non-Op Net Interest Income	(124,000)	(38,000)	2,000
Non-Op For Curr Gains	31,000	310,000	100,000
Other Non-Op	733,000	546,000	641,000
Non-Op Income	640,000	818,000	743,000
EBT Continuing	11,976,000	15,025,000	14,586,000
Taxation (current)	3,660,000	4,392,000	4,119,000
Taxation (deferred)	17,000	(148,000)	39,000
Taxation	3,677,000	4,244,000	4,158,000
EAT Continuing	8,299,000	10,781,000	10,428,000
Net Income	8,299,000	10,781,000	10,428,000
Dividends Per Share	125	159	133
EPS - Basic - Cont	355.82	462.57	442.99
EPS - Primary	355.82	462.57	442.99
EPS -Diluted - Cont	355.82	462.57	442.99
EPS - Diluted	355.82	462.57	442.99
Shares (primary)	23,325	23,305	23,540
Shares (diluted)	23,325	23,305	23,540

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,883,000	17,895,000
Cash, Equivs & STI	21,883,000	17,895,000
Receivables	17,971,000	21,253,000
Raw Materials	5,623,000	3,449,000
WIP	3,243,000	3,053,000
Inventories - Other	1,796,000	1,669,000
Inventories	10,662,000	8,171,000
Other Current Assets	492,000	1,955,000
Current Assets	51,008,000	49,274,000
Net PPE	34,147,000	34,384,000
Intangibles Excl Goodwill	5,075,000	4,782,000
Intangibles	5,075,000	4,782,000
Other LT Assets	7,824,000	10,395,000
LT Assets	47,046,000	49,561,000
Total Assets	98,055,000	98,835,000
Accounts Payable	3,621,000	3,028,000
Accrued Exps	1,312,000	1,242,000
Accounts Payable & Accrued Expenses	4,933,000	4,270,000
Current Debt	1,050,000	1,150,000
Current Debt and Capital Leases	1,050,000	1,150,000
Other Current Liabilities	4,617,000	8,658,000
Current Liabilities	10,600,000	14,078,000
Long-Term Obligations	10,775,000	10,975,000
Deferred LT Liability Charges	192,000	1,159,000
Pensions & OPEB	1,868,000	1,932,000
Other LT Liabilities	761,000	741,000
LT Liabilities	13,596,000	14,807,000
Total Liabilities	24,196,000	28,886,000
Net Assets	73,859,000	69,949,000
Common Share Capital	4,966,000	4,966,000
Share Premium	5,366,000	5,257,000
Retained Earnings	60,551,000	55,841,000
Treasury Stock	2,513,000	2,548,000
Other Equity	5,488,000	6,433,000
Shareholders' Equity	73,858,000	69,949,000
Total Liabilities & Stockholders' Equity	98,055,000	98,835,000
Net Current Assets	40,408,000	35,196,000
Total Assets Less Current Liabilities	87,455,000	84,757,000
Shares Outstanding	23,332	23,309

Recent Dividends:
1. Pillar Corp common.
No dividends paid.
Annual Dividends:
1. Pillar Corp common.
No dividends paid.

PINEAPPLE POWER CORPORATION PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
SG&A	358	516	1,011
Other OpEx	0	0	0
Indirect Expenses	358	516	1,011
Total Operating Expenses	358	516	1,011
Non-Op Net Interest Income	2	6	…
Other Non-Op	0	0	…
Non-Op Income	2	6	…
EBT Continuing	(357)	(510)	(1,011)
Net Income	(357)	(510)	(1,011)
EPS - Basic - Cont	(0.00)	(0.01)	(0.00)
EPS - Primary	(0.00)	(0.01)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.01)	(0.00)
EPS - Diluted	(0.00)	(0.01)	(0.00)
Shares (primary)	83,333	80,744	59,561
Shares (diluted)	83,333	80,744	59,561

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash	20	190
Cash & Equivalents	20	190
Cash, Equivs & STI	20	190
Receivables	1	6
Other Current Assets	0	0
Current Assets	21	196
Net PPE	…	0
Other LT Assets	…	0
LT Assets	…	0
Total Assets	21	196
Current Debt	13	…
Current Debt and Capital Leases	13	…
Other Current Liabilities	221	…
Current Liabilities	234	52
Long-Term Obligations	0	0
Total Liabilities	234	52
Net Assets	(213)	144
Common Share Capital	833	833
Share Premium	1,250	1,250
Retained Earnings	(2,343)	(1,986)
Other Equity	46	46
Shareholders' Equity	(213)	144
Total Liabilities & Stockholders' Equity	21	196
Net Current Assets	(213)	144
Total Assets Less Current Liabilities	(213)	144
Shares Outstanding	83,333	83,333

Recent Dividends:
1. Pineapple Power Corporation PLC ordinary.
No dividends paid.
Annual Dividends:
1. Pineapple Power Corporation PLC ordinary.
No dividends paid.

PINEAPPLE POWER CORPORATION PLC
Auditor's Report Auditor's Report

PIOLAX, INC. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	64,551,000	…
Other Revenue	…	0	…
Revenue	63,351,000	64,551,000	55,144,000
Direct Expenses	49,079,000	48,288,000	40,066,000
Gross Profit	14,272,000	16,263,000	15,078,000
SG&A	11,894,000	11,506,000	9,860,000
Other OpEx	0	0	0
Indirect Expenses	11,894,000	11,506,000	9,860,000
Total Operating Expenses	60,973,000	59,794,000	49,926,000
Operating Income	2,378,000	4,757,000	5,218,000
Non-Op Net Interest Income	643,000	616,000	140,000
Non-Op For Curr Gains	(195,000)	(311,000)	(137,000)
Non-Op Gains	…	…	0
Other Non-Op	573,000	523,000	(394,000)
Non-Op Income	1,021,000	828,000	(391,000)
EBT Continuing	3,399,000	5,585,000	4,827,000
Taxation (current)	1,369,000	1,503,000	1,412,000
Taxation (deferred)	180,000	(7,000)	(110,000)
Taxation	1,549,000	1,496,000	1,302,000
EAT Continuing	1,850,000	4,089,000	3,525,000
Min Ints	(60,000)	(74,000)	(68,000)
Equity Earns	…	…	769,000
Net Income	1,792,000	4,013,000	4,224,000
Dividends Per Share	92	128	45
EPS - Basic - Cont	52.67	117.88	121.71
EPS - Primary	52.67	117.88	121.71
EPS -Diluted - Cont	52.67	117.88	121.71
EPS - Diluted	52.67	117.88	…
Shares (primary)	34,035	34,043	34,707
Shares (diluted)	34,035	34,043	34,707

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	34,883,000	35,652,000
Short Term Investments	796,000	1,620,000
Cash, Equivs & STI	35,679,000	37,272,000
Receivables	14,238,000	15,617,000
Raw Materials	3,075,000	3,148,000
WIP	2,330,000	2,238,000
Inventories - Other	6,052,000	5,980,000
Inventories	11,457,000	11,366,000
Current Tax Assets	205,000	34,000
Other Current Assets	2,819,000	2,773,000
Current Assets	64,398,000	67,062,000
Net PPE	33,572,000	30,165,000
Intangibles Excl Goodwill	1,563,000	1,565,000
Intangibles	1,563,000	1,565,000
Other LT Assets	5,931,000	22,623,000
LT Assets	41,066,000	54,353,000
Total Assets	105,464,000	121,416,000
Accounts Payable	2,943,000	3,151,000
Accounts Payable & Accrued Expenses	2,943,000	3,151,000
Current Debt	0	0
Current Capital Lease Obligations	179,000	200,000
Current Debt and Capital Leases	179,000	200,000
Other Current Liabilities	9,096,000	6,091,000
Current Liabilities	12,218,000	9,442,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	440,000	2,298,000
Pensions & OPEB	385,000	323,000
Other LT Liabilities	639,000	1,408,000
Minorities (BS)	1,335,000	1,646,000
LT Liabilities	1,464,000	4,029,000

Total Liabilities	15,018,000	15,118,000
Net Assets	90,446,000	106,298,000
Common Share Capital	2,960,000	2,960,000
Share Premium	2,572,000	2,634,000
Retained Earnings	77,441,000	94,068,000
Treasury Stock	5,403,000	4,732,000
Other Equity	12,876,000	11,368,000
Shareholders' Equity	90,446,000	106,298,000
Total Liabilities & Stockholders' Equity	105,464,000	121,416,000
Net Current Assets	52,180,000	57,620,000
Total Assets Less Current Liabilities	93,246,000	111,974,000
Shares Outstanding	34,226	34,043

Recent Dividends:
1. Piolax, Inc. (Japan) common.
No dividends paid.
Annual Dividends:
1. Piolax, Inc. (Japan) common.
No dividends paid.

PIRES INVESTMENTS PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
Revenue	4	4	…
Indirect Expenses	(3,155)	2,669	(1,491)
Total Operating Expenses	(3,155)	2,669	(1,491)
Operating Income	3,159	(2,665)	…
EBT Continuing	3,159	(2,665)	1,491
Net Income	3,159	(2,665)	1,491
EPS - Basic - Cont	0.01	(0.01)	0.01
EPS - Primary	0.01	(0.01)	0.01
EPS -Diluted - Cont	0.01	(0.01)	0.01
EPS - Diluted	0.01	(0.01)	0.01
Shares (primary)	317,687	185,458	149,021
Shares (diluted)	365,526	185,458	177,640

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	220	203
Short Term Investments	11,143	6,498
Cash, Equivs & STI	11,363	6,701
Receivables	467	692
Other Current Assets	0	0
Current Assets	11,830	7,393
Total Assets	11,830	7,393
Current Debt	484	1,330
Current Debt and Capital Leases	484	1,330
Other Current Liabilities	152	219
Current Liabilities	636	1,549
Long-Term Obligations	401	0
Other LT Liabilities	0	…
LT Liabilities	401	…
Total Liabilities	1,037	1,549
Net Assets	10,793	5,844
Common Share Capital	917	457
Share Premium	9,875	8,778
Retained Earnings	1	(15,386)
Other Equity	0	11,995
Shareholders' Equity	10,793	5,844
Total Liabilities & Stockholders' Equity	11,830	7,393
Net Current Assets	11,194	5,844
Total Assets Less Current Liabilities	11,194	5,844
Shares Outstanding	366,757	182,957

Recent Dividends:
1. Pires Investments Plc ordinary.
No dividends paid.
2. Pires Investments Plc deferred.
No dividends paid.
3. Pires Investments Plc deferred.
No dividends paid.
4. Pires Investments Plc deferred.
No dividends paid.
5. Pires Investments Plc deferred.
No dividends paid.
Annual Dividends:
1. Pires Investments Plc ordinary.
No dividends paid.
2. Pires Investments Plc deferred.
No dividends paid.
3. Pires Investments Plc deferred.
No dividends paid.
4. Pires Investments Plc deferred.
No dividends paid.
5. Pires Investments Plc deferred.
No dividends paid.

PIZU GROUP HOLDINGS LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Y000):

	2025	2024	2023 (revised)
Revenue	1,695,507	1,366,367	1,494,459
Direct Expenses	976,682	794,923	1,057,457
Gross Profit	718,825	571,444	437,002
SG&A	303,224	301,725	222,767
RR&I	20,660	(4,192)	38,370
Other OpEx	(38,514)	(75,582)	(37,046)
Indirect Expenses	285,370	221,951	224,091
Total Operating Expenses	1,262,052	1,016,874	1,281,548
Operating Income	433,455	349,493	212,911
Non-Op Gains	…	(5,295)	…
Other Non-Op	…	(26,237)	…
Non-Op Income	(5,193)	(31,532)	(31,366)
EBT Continuing	428,262	317,961	181,545
Taxation	121,031	75,036	39,449
EAT Continuing	307,231	242,925	142,096
Min Ints	(161,260)	(124,993)	(66,585)
Equity Earns	18,146	13,638	13,439
Disc Ops	…	(542)	(929)
Net Income	164,117	131,028	88,021
Dividends Per Share	0.01	0.01	0.01
EPS - Basic - Cont	0.05	0.04	0.03
EPS - Primary	0.05	0.04	0.03
EPS -Diluted - Cont	0.05	0.04	0.03
EPS - Diluted	0.05	0.04	0.03
Shares (primary)	3,499,371	3,496,414	3,496,414
Shares (diluted)	3,499,371	3,496,414	3,496,414
Taxation (Cumu)	…	…	39,449
Min Ints (Cumu)	…	…	(66,585)
EPS - Primary (Cumu)	…	…	0.03
EPS - Diluted (Cumu)	…	…	0.03

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2025	2024
Cash & Equivalents	632,545	223,776
Cash, Equivs & STI	632,545	223,776
Receivables	551,091	560,163
Inventories	86,185	117,995
Related Parties (ST Asset)	29,044	35,122
Other Current Assets	6,240	2,631
Current Assets	1,305,105	939,687
Net PPE	2,198,341	2,045,669
LT Investments	64,550	50,573
Goodwill	42,632	42,632
Intangibles Excl Goodwill	705,309	654,920
Intangibles	747,941	697,552
Prepayments (LT)	198,139	91,942
Deferred LT Asset Charges	44,228	57,959
Other LT Assets	45,108	43,119
LT Assets	3,298,307	2,986,814
Total Assets	4,603,412	3,926,501
Accounts Payable	302,675	384,244
Accounts Payable & Accrued Expenses	302,675	384,244
Current Debt	199,310	412,565
Current Capital Lease Obligations	2,734	1,823
Current Debt and Capital Leases	202,044	414,388
Related Parties (ST Liab)	19,942	132,671
Other Current Liabilities	1,076,634	960,518
Current Liabilities	1,601,295	1,891,821
Long-Term Obligations	697,228	319,708
Deferred LT Liability Charges	10,880	10,586
Other LT Liabilities	118,521	12,700
Minorities (BS)	1,128,499	842,895
LT Liabilities	826,629	342,994
Total Liabilities	3,556,423	3,077,710
Net Assets	1,046,989	848,791
Common Share Capital	40,259	40,259
Treasury Stock	…	27,640
Other Equity	1,006,730	836,172
Shareholders' Equity	1,046,989	848,791
Total Liabilities & Stockholders' Equity	4,603,412	3,926,501
Net Current Assets	(296,190)	(952,134)
Total Assets Less Current Liabilities	3,002,117	2,034,680
Shares Outstanding	3,558,725	3,496,414

Recent Dividends:
1. Pizu Group Holdings Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Pizu Group Holdings Ltd ordinary.
No dividends paid.

PJSC RUSHYDRO
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (R000):

	2024	2023	2022
Revenue	579,817,000	510,325,000	418,558,000
RR&I	98,978,000	30,538,000	22,443,000
Other OpEx	468,649,000	414,307,000	358,313,000
Indirect Expenses	567,627,000	444,845,000	380,756,000
Total Operating Expenses	567,627,000	444,845,000	380,756,000
Operating Income	12,190,000	65,480,000	37,802,000
Non-Op Income	(38,597,000)	(13,415,000)	(2,858,000)
EBT Continuing	(26,407,000)	52,065,000	34,944,000
Taxation	34,755,000	19,961,000	15,619,000
EAT Continuing	(61,162,000)	32,104,000	19,325,000
Min Ints	7,026,000	1,501,000	1,751,000
Net Income	(54,136,000)	33,605,000	21,076,000
Dividends Per Share	…	…	0.05
EPS - Basic - Cont	(0.12)	0.08	0.05
EPS - Primary	(0.12)	0.08	0.05
EPS -Diluted - Cont	(0.12)	0.08	0.05
EPS - Diluted	(0.12)	0.08	0.05
Shares (primary)	440,885,000	440,260,000	435,435,000
Shares (diluted)	440,885,000	440,260,000	435,435,000

Standardized Balance Sheet, Years Ended Dec. 31 (R000):

	2024	2023
Cash & Equivalents	91,265,000	32,364,000
Cash, Equivs & STI	91,265,000	32,364,000
Receivables	88,363,000	75,975,000
Inventories	72,764,000	58,943,000
Current Tax Assets	10,102,000	9,518,000
Other Current Assets	4,842,000	2,306,000
Current Assets	267,336,000	179,106,000
Net PPE	1,021,976,000	920,989,000
LT Investments	51,061,000	40,205,000
Deferred LT Asset Charges	11,891,000	12,633,000
Other LT Assets	13,468,000	11,420,000
LT Assets	1,098,396,000	985,247,000
Total Assets	1,365,732,000	1,164,353,000
Current Debt	171,007,000	63,691,000
Current Debt and Capital Leases	171,007,000	63,691,000
Other Current Liabilities	128,271,000	110,688,000
Current Liabilities	299,278,000	174,379,000
Long-Term Obligations	396,487,000	292,821,000
Deferred LT Liability Charges	28,820,000	13,393,000
Pensions & OPEB	6,025,000	6,993,000
Other LT Liabilities	49,818,000	31,559,000
Minorities (BS)	7,008,000	14,871,000

LT Liabilities	481,150,000	344,766,000
Total Liabilities	787,436,000	534,016,000
Net Assets	578,296,000	630,337,000
Common Share Capital	444,793,000	444,793,000
Share Premium	39,202,000	39,202,000
Treasury Stock	4,660,000	4,660,000
Other Equity	98,961,000	151,002,000
Shareholders' Equity	578,296,000	630,337,000
Total Liabilities & Stockholders' Equity	1,365,732,000	1,164,353,000
Net Current Assets	(31,942,000)	4,727,000
Total Assets Less Current Liabilities	1,066,454,000	989,974,000
Shares Outstanding	440,884,528	440,884,528

Recent Dividends:

1. PJSC RusHydro ordinary.

No dividends paid.

2. PJSC RusHydro Global Depositary Receipt 144A.

No dividends paid.

3. PJSC RusHydro American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. PJSC RusHydro ordinary.

No dividends paid.

2. PJSC RusHydro Global Depositary Receipt 144A.

No dividends paid.

3. PJSC RusHydro American Depositary Receipts.

No dividends paid.

PJSC URALKALI

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (R000):

	2024	2023	2022
Sales	419,430,000	367,498,000	335,439,000
Other Revenue	0	0	0
Revenue	419,430,000	367,498,000	335,439,000
Direct Expenses	287,384,000	221,163,000	142,865,000
Gross Profit	132,046,000	146,335,000	192,574,000
SG&A	32,554,000	24,943,000	20,874,000
Other OpEx	(653,000)	11,294,000	26,811,000
Indirect Expenses	31,901,000	36,237,000	47,685,000
Total Operating Expenses	319,285,000	257,400,000	190,550,000
Operating Income	100,145,000	110,098,000	144,889,000
Non-Op Income	(50,733,000)	(87,043,000)	(6,367,000)
EBT Continuing	49,412,000	23,055,000	138,522,000
Taxation	21,177,000	12,432,000	33,718,000
EAT Continuing	28,235,000	10,623,000	104,804,000
Min Ints	(10,000)	17,000	38,000
Equity Earns	986,000	1,072,000	524,000
Net Income	29,211,000	11,712,000	105,366,000
EPS - Basic - Cont	27.56	11.05	99.40
EPS - Primary	27.56	11.05	99.40
EPS -Diluted - Cont	27.56	11.05	99.40
EPS - Diluted	27.56	11.05	99.40
Shares (primary)	1,060,000	1,060,000	1,060,000
Shares (diluted)	1,060,000	1,060,000	1,060,000

Standardized Balance Sheet, Years Ended Dec. 31 (R000):

	2024	2023
Cash & Equivalents	40,672,000	39,390,000
Short Term Investments	133,793,000	411,000
Cash, Equivs & STI	174,465,000	39,801,000
Receivables	83,051,000	91,586,000
Inventories	25,132,000	22,903,000
Current Tax Assets	79,000	39,000
Prepayments (ST)	5,729,000	3,162,000
Other Current Assets	12,002,000	20,283,000
Current Assets	300,458,000	177,774,000
Net PPE	297,087,000	261,723,000
LT Investments	14,692,000	109,671,000
Goodwill	58,991,000	58,991,000
Intangibles Excl Goodwill	154,961,000	156,546,000
Intangibles	213,952,000	215,537,000
Prepayments (LT)	17,740,000	16,841,000
LT Receivables	0	0
Deferred LT Asset Charges	1,925,000	1,084,000
Other LT Assets	14,958,000	18,413,000
LT Assets	560,354,000	623,269,000
Total Assets	860,812,000	801,043,000
Current Debt	383,772,000	319,836,000
Current Debt and Capital Leases	383,772,000	319,836,000
Other Current Liabilities	110,184,000	87,623,000
Current Liabilities	493,956,000	407,459,000
Long-Term Obligations	241,486,000	257,359,000
Deferred LT Liability Charges	59,171,000	59,524,000
Pensions & OPEB	2,593,000	3,215,000
Other LT Liabilities	27,295,000	34,909,000
Minorities (BS)	360,000	350,000
LT Liabilities	330,545,000	355,007,000
Total Liabilities	824,861,000	762,816,000
Net Assets	35,951,000	38,227,000
Common Share Capital	634,000	634,000
Preferred Share Capital	15,000	15,000
Retained Earnings	204,435,000	204,308,000
Accum Other Comp Inc	1,571,000	3,974,000
Treasury Stock	192,000	192,000
Other Equity	(170,512,000)	(170,512,000)
Shareholders' Equity	35,951,000	38,227,000
Total Liabilities & Stockholders' Equity	860,812,000	801,043,000
Net Current Assets	(193,498,000)	(229,685,000)
Total Assets Less Current Liabilities	366,856,000	393,584,000
Shares Outstanding	884,000	884,000

Recent Dividends:

1. PJSC Uralkali ordinary (nominal value: US$0.72).

No dividends paid.

2. PJSC Uralkali Global Depositary Receipt (sponsored) 144A.

No dividends paid.

3. PJSC Uralkali Global Depositary Receipt (sponsored) Reg S.

No dividends paid.

4. PJSC Uralkali preferred.

No dividends paid.

Annual Dividends:

1. PJSC Uralkali ordinary (nominal value: US$0.72).

No dividends paid.

2. PJSC Uralkali Global Depositary Receipt (sponsored) 144A.

No dividends paid.

3. PJSC Uralkali Global Depositary Receipt (sponsored) Reg S.

No dividends paid.

4. PJSC Uralkali preferred.

No dividends paid.

PLACO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	3,411,146	3,003,321
Other Revenue	...	0	0
Revenue	2,227,703	3,411,146	3,003,321
Direct Expenses	1,652,092	2,981,847	2,208,881
Gross Profit	575,611	429,299	794,440
SG&A	714,730	687,004	601,963
Other OpEx	0	0	0
Indirect Expenses	714,730	687,004	601,963
Total Operating Expenses	2,366,822	3,668,851	2,810,844
Operating Income	(139,119)	(257,705)	192,477
Non-Op Net Interest Income	(14,936)	(18,107)	(7,695)
Non-Op For Curr Gains	(77)	(10,167)	(9,199)
Other Non-Op	63,174	7,628	13,348
Non-Op Income	48,161	(20,646)	(3,546)
EBT Continuing	(90,958)	(278,351)	188,931
Taxation (current)	14,846	2,307	51,580
Taxation (deferred)	(9,999)	(29,319)	10,679
Taxation	4,847	(27,012)	62,259
EAT Continuing	(95,805)	(251,339)	126,672
Net Income	(95,803)	(251,336)	126,668
Dividends Per Share	6	6	6
EPS - Basic - Cont	(10.71)	(28.61)	14.85
EPS - Primary	(10.71)	(28.61)	14.85
EPS -Diluted - Cont	(10.71)	(28.61)	14.85
EPS - Diluted	(10.71)	(28.61)	14.85
Shares (primary)	8,949	8,785	8,529
Shares (diluted)	8,949	8,785	8,529

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,142,526	1,399,008
Short Term Investments	6,230	...
Cash, Equivs & STI	1,148,756	1,399,008
Receivables	814,759	922,059
Raw Materials	67,862	77,559
WIP	158,105	206,772
Finished Goods	20,670	9,361
Inventories - Other	0	0
Inventories	246,637	293,692
Prepayments (ST)	...	19,332
Other Current Assets	62,550	108,210
Current Assets	2,272,702	2,742,301
Net PPE	565,428	621,280
Intangibles Excl Goodwill	101,310	6,360
Intangibles	101,310	6,360
Other LT Assets	113,291	121,003
LT Assets	780,029	748,643
Total Assets	3,052,731	3,490,945
Accounts Payable	80,222	136,396
Accrued Exps	24,244	55,900
Accounts Payable & Accrued Expenses	104,466	192,296
Current Debt	190,836	990,836
Current Capital Lease Obligations	12,003	17,614
Current Debt and Capital Leases	202,839	1,008,450
Other Current Liabilities	158,908	141,935
Current Liabilities	466,213	1,342,681
Long-Term Obligations	939,460	487,601
Deferred LT Liability Charges	42,686	41,461
Pensions & OPEB	20,167	18,714
Other LT Liabilities	181	181
LT Liabilities	1,002,494	547,957
Total Liabilities	1,468,707	1,890,639
Net Assets	1,584,024	1,600,306
Common Share Capital	819,735	754,735
Share Premium	427,554	362,554
Retained Earnings	452,988	601,503
Treasury Stock	219,426	219,426
Other Equity	103,172	100,939
Shareholders' Equity	1,584,023	1,600,305
Total Liabilities & Stockholders' Equity	3,052,731	3,490,945
Net Current Assets	1,806,489	1,399,620
Total Assets Less Current Liabilities	2,586,518	2,148,264
Shares Outstanding	9,413	8,785

Recent Dividends:

1. Placo Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Placo Co., Ltd. common.

No dividends paid.

PLAT' HOME CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	751,797	750,957
Other Revenue	...	247,149	243,799
Revenue	1,167,385	998,946	994,756
Direct Expenses	702,433	605,098	619,982
Gross Profit	464,952	393,848	374,774
SG&A	510,963	495,655	473,054
Other OpEx	0	0	0
Indirect Expenses	510,963	495,655	473,054
Total Operating Expenses	1,213,396	1,100,753	1,093,036
Operating Income	(46,011)	(101,807)	(98,280)
Non-Op Net Interest			

Income	236	146	37
Non-Op For Curr Gains	(42)	98	2,626
Other Non-Op	59,074	(4,303)	(6,265)
Non-Op Income	59,268	(4,059)	(3,602)
EBT Continuing	13,257	(105,866)	(101,882)
Taxation (current)	1,210	1,210	1,939
Taxation	1,210	1,210	1,939
EAT Continuing	12,047	(107,076)	(103,821)
Net Income	12,046	(107,075)	(103,820)
EPS - Basic - Cont	2.55	(70.59)	(75.93)
EPS - Primary	2.55	(70.59)	(75.93)
EPS -Diluted - Cont	2.55	(70.59)	(75.93)
EPS - Diluted	2.55	(70.59)	(75.93)
Shares (primary)	4,733	1,517	1,367
Shares (diluted)	4,733	1,517	1,367

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	355,023	158,524
Cash, Equivs & STI	355,023	158,524
Receivables	105,474	152,851
Raw Materials	176,219	244,288
Finished Goods	26,051	19,168
Inventories - Other	0	0
Inventories	202,270	263,456
Prepayments (ST)	12,438	20,585
Other Current Assets	859	686
Current Assets	676,064	596,102
LT Assets	49,147	49,147
Total Assets	725,212	645,250
Accounts Payable	70,766	98,695
Accrued Exps	25,359	24,801
Accounts Payable & Accrued Expenses	96,125	123,496
Other Current Liabilities	175,991	127,610
Current Liabilities	272,116	251,106
Long-Term Obligations	0	0
Pensions & OPEB	27,884	28,956
Other LT Liabilities	8,500	8,500
LT Liabilities	36,384	37,456
Total Liabilities	308,501	288,562
Net Assets	416,711	356,688
Common Share Capital	100,000	100,000
Share Premium	570,715	523,973
Retained Earnings	(232,471)	(244,517)
Treasury Stock	22,767	22,767
Other Equity	1,234	(2)
Shareholders' Equity	416,711	356,687
Total Liabilities & Stockholders' Equity	725,212	645,250
Net Current Assets	403,948	344,996
Total Assets Less Current Liabilities	453,096	394,144
Shares Outstanding	4,746	1,517

Recent Dividends:

1. Plat' Home Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Plat' Home Co., Ltd. common.

No dividends paid.

PLAYGON GAMES INC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Can$000):

	2024	2023	2022
Sales	…	1,470	…
Other Revenue	…	0	…
Revenue	605	1,470	958
SG&A	10,837	13,755	13,434
D&A (OpEx)	4,173	2,999	3,340
RR&I	84	…	…
Other OpEx	39	172	614
Indirect Expenses	15,132	16,927	17,388
Total Operating Expenses	15,132	16,927	17,388
Operating Income	(14,527)	(15,456)	(16,430)
Non-Op Net Interest Income	(3,754)	(1,729)	(239)
Non-Op For Curr Gains	(245)	(93)	(154)
Other Non-Op	332	320	0
Non-Op Income	(3,667)	(1,501)	(393)
EBT Continuing	(18,195)	(16,957)	(16,823)
Taxation	…	(446)	…
EAT Continuing	…	(16,511)	…
Net Income	(18,195)	(16,511)	(16,823)
EPS - Basic - Cont	(0.06)	(0.06)	(0.07)
EPS - Primary	(0.06)	(0.06)	(0.07)
EPS -Diluted - Cont	(0.06)	(0.06)	(0.07)
EPS - Diluted	(0.06)	(0.06)	(0.07)
Shares (primary)	313,313	254,269	253,331
Shares (diluted)	313,313	254,269	253,331

Standardized Balance Sheet, Years Ended Dec. 31 (Can$000):

	2024	2023
Cash	379	208
Cash & Equivalents	379	208
Cash, Equivs & STI	379	208
Receivables	65	438
Current Tax Assets	105	…
Prepayments (ST)	94	150
Other Current Assets	0	0
Current Assets	642	797
Net PPE	131	465
Intangibles	…	3,586
Other LT Assets	443	660
LT Assets	573	4,711
Total Assets	1,216	5,508
Accounts Payable	6,948	3,526
Accrued Exps	…	1,308
Accounts Payable & Accrued Expenses	6,948	4,834
Current Debt	26,707	6,211
Current Capital Lease Obligations	…	221
Current Debt and Capital Leases	26,707	6,432
Other Current Liabilities	0	35
Current Liabilities	33,655	11,301
Long-Term Obligations	0	9,572
Other LT Liabilities	…	0
LT Liabilities	…	9,572
Total Liabilities	33,655	20,873
Net Assets	(32,439)	(15,365)
Common Share Capital	57,769	56,666
Retained Earnings	(96,395)	(78,200)
Accum Other Comp Inc	27	49
Other Equity	6,160	6,121
Shareholders' Equity	(32,439)	(15,365)
Total Liabilities & Stockholders' Equity	1,216	5,508
Net Current Assets	(33,012)	(10,504)
Total Assets Less Current Liabilities	(32,439)	(5,792)
Shares Outstanding	332,251	288,575

Recent Dividends:

1. Playgon Games Inc common.

No dividends paid.

Annual Dividends:

1. Playgon Games Inc common.

No dividends paid.

PLAZA CREATE HONSHA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	17,638,340	20,674,849
Other Revenue	…	0	…
Revenue	18,644,069	17,638,340	20,674,849
Direct Expenses	11,796,020	11,345,058	13,173,294
Gross Profit	6,848,049	6,293,282	7,501,554
SG&A	6,511,614	6,074,519	7,164,998
D&A (OpEx)	…	…	31,040
Other OpEx	0	0	0
Indirect Expenses	6,511,614	6,074,519	7,196,038
Total Operating Expenses	18,307,634	17,419,577	20,369,332
Operating Income	336,435	218,763	305,512
Non-Op Net Interest Income	(70,116)	(50,161)	(67,986)
Non-Op For Curr Gains	1,859	(3,550)	…
Non-Op Gains	…	…	28,215
Other Non-Op	23,913	(106,277)	470,843
Non-Op Income	(44,344)	(159,988)	431,072
EBT Continuing	292,091	58,775	736,584
Taxation (current)	14,553	5,446	9,800
Taxation (deferred)	1,681	(5,445)	…
Taxation	16,234	1	3,597
EAT Continuing	275,857	58,774	732,987
Net Income	275,857	58,775	732,987
Dividends Per Share	50	50	…
EPS - Basic - Cont	117.23	24.34	…
EPS - Primary	117.23	24.34	289.50
EPS -Diluted - Cont	117.19	24.34	…
EPS - Diluted	117.19	24.34	…
Shares (primary)	2,353	2,415	2,532
Shares (diluted)	2,453	2,415	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,682,989	1,239,518
Cash, Equivs & STI	1,682,989	1,239,518
Receivables	2,813,466	2,608,300
Raw Materials	220,192	230,655
Finished Goods	2,108,330	2,210,669
Inventories - Other	0	0
Inventories	2,328,522	2,441,324
Other Current Assets	564,262	328,571
Current Assets	7,389,239	6,617,713
Net PPE	2,757,415	2,902,822
Intangibles Excl Goodwill	283,089	148,900
Intangibles	283,089	148,900
Other LT Assets	1,194,703	1,357,810
LT Assets	4,235,207	4,409,532
Total Assets	11,624,447	11,027,246
Accounts Payable	1,579,627	1,271,200
Accrued Exps	103,294	107,854
Accounts Payable & Accrued Expenses	1,682,921	1,379,054
Current Debt	3,419,425	3,334,403
Current Capital Lease Obligations	27,419	23,057
Current Debt and Capital Leases	3,446,844	3,357,460
Other Current Liabilities	828,202	878,161
Current Liabilities	5,957,967	5,614,675
Long-Term Obligations	3,097,630	2,831,448
Deferred LT Liability Charges	31,132	27,611
Pensions & OPEB	22,124	26,052
Other LT Liabilities	295,394	280,598
LT Liabilities	3,446,280	3,165,709
Total Liabilities	9,404,247	8,780,385
Net Assets	2,220,200	2,246,861
Common Share Capital	100,000	100,000
Share Premium	665,957	1,228,511
Retained Earnings	1,681,542	1,526,301
Treasury Stock	239,079	617,071
Other Equity	11,779	9,120
Shareholders' Equity	2,220,199	2,246,861
Total Liabilities & Stockholders' Equity	11,624,447	11,027,246
Net Current Assets	1,431,272	1,003,038
Total Assets Less Current Liabilities	5,666,480	5,412,571
Shares Outstanding	2,319	2,412

Recent Dividends:

1. Plaza Create Honsha Co Ltd common.

No dividends paid.

Annual Dividends:

1. Plaza Create Honsha Co Ltd common.

No dividends paid.

POLAR CAPITAL HOLDINGS PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	226,108	197,586	185,456
Direct Expenses	…	…	21,383
Gross Profit	…	…	164,073
Indirect Expenses	174,258	142,685	118,694
Total Operating Expenses	174,258	142,685	140,077
Operating Income	51,850	54,901	45,379
Non-Op Net Interest Income	(205)	(211)	(175)
Other Non-Op	0	0	0
Non-Op Income	(205)	(211)	(175)
EBT Continuing	51,645	54,690	45,204
Taxation	16,335	13,897	9,592
EAT Continuing	35,310	40,793	35,612
Net Income	35,310	40,793	35,612
Dividends Per Share	0.46	0.46	0.46
EPS - Basic - Cont	0.37	0.42	0.37
EPS - Primary	0.37	0.42	0.37
EPS -Diluted - Cont	0.36	0.42	0.36
EPS - Diluted	0.36	0.42	0.36
Shares (primary)	96,556	96,376	96,778
Shares (diluted)	97,869	97,693	98,648

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	121,819	98,880
Short Term Investments	64,886	65,826
Cash, Equivs & STI	186,705	164,706
Receivables	22,880	21,070
Current Tax Assets	149	127
Other Current Assets	0	6,698
Current Assets	209,734	192,601
Net PPE	6,129	8,307
Intangibles Excl Goodwill	…	14,774
Intangibles	…	14,774
Deferred LT Asset Charges	4,264	1,938
Other LT Assets	0	0
LT Assets	10,393	25,019
Total Assets	220,127	217,620
Current Liabilities	80,493	73,936
Long-Term Obligations	0	0
Other LT Liabilities	5,191	7,786
LT Liabilities	5,191	7,786
Total Liabilities	85,684	81,722
Net Assets	134,443	135,898
Common Share Capital	2,539	2,530
Share Premium	19,364	19,364
Retained Earnings	129,994	136,637
Treasury Stock	29,731	34,652
Other Equity	12,277	12,019
Shareholders' Equity	134,443	135,898
Total Liabilities & Stockholders' Equity	220,127	217,620
Net Current Assets	129,241	118,665
Total Assets Less Current Liabilities	139,634	143,684
Shares Outstanding	101,560	101,196

Recent Dividends:

1. Polar Capital Holdings PLC ordinary.

No dividends paid.

Annual Dividends:

1. Polar Capital Holdings PLC ordinary.

No dividends paid.

POLAR CAPITAL TECHNOLOGY TRUST PLC (THE)

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (£000):

	2025	2024	2023
Dividend Income	19,055	15,471	16,202
Revenue	155,005	1,146,565	(78,342)
Taxation	2,366	1,942	2,148
Net Income	118,355	1,115,437	(105,182)
EPS - Basic - Cont	0.10	0.90	(0.08)
EPS - Primary	0.10	0.90	(0.08)
EPS -Diluted - Cont	0.10	0.90	(0.08)
EPS - Diluted	0.10	0.90	(0.08)
Shares (primary)	1,187,532	1,233,614	1,294,099
Shares (diluted)	1,187,532	1,233,614	1,294,099

Standardized Balance Sheet, Years Ended Apr. 30 (£000):

	2025	2024
Cash & Equivalents	188,911	103,033
Total Assets	3,907,002	3,864,301
Total Liabilities	102,113	59,768
Net Assets	3,804,889	3,804,533
Common Share Capital	34,329	34,329
Share Premium	223,374	223,374
Retained Earnings	3,539,650	3,526,492
Other Equity	7,536	20,338
Shareholders' Equity	3,804,889	3,804,533
Total Liabilities & Stockholders' Equity	3,907,002	3,864,301
Shares Outstanding	1,170,007	1,206,216

Recent Dividends:

1. Polar Capital Technology Trust Plc (The) ordinary.

No dividends paid.

Annual Dividends:

1. Polar Capital Technology Trust Plc (The) ordinary.

No dividends paid.

POLARIS HOLDINGS CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	27,881,446	22,545,288	7,017,664
Direct Expenses	1,062,838	6,590,491	510,215
Gross Profit	26,818,608	15,954,797	6,507,449
SG&A	24,014,512	12,572,610	6,504,369
Other OpEx	0	0	0
Indirect Expenses	24,014,512	12,572,610	6,504,369
Total Operating Expenses	25,077,350	19,163,101	7,014,584
Operating Income	2,804,096	3,382,187	3,080
Non-Op Net Interest Income	(694,745)	(701,926)	(199,410)
Non-Op For Curr Gains	3,680	1,857	9,582
Other Non-Op	(223,656)	325,690	740,349
Non-Op Income	(914,721)	(374,379)	550,521
EBT Continuing	1,889,375	3,007,808	553,601
Taxation (current)	59,085	14,095	19,413
Taxation (deferred)	(780,384)	(303,486)	…
Taxation	(721,299)	(289,391)	19,413
EAT Continuing	2,610,674	3,297,199	534,188
Net Income	2,610,672	3,297,199	534,188
Dividends Per Share	3	…	…
EPS - Basic - Cont	16.90	26.86	4.98
EPS - Primary	16.90	26.86	4.98
EPS -Diluted - Cont	16.83	26.44	4.91
EPS - Diluted	16.83	26.44	4.91
Shares (primary)	154,444	122,772	107,286
Shares (diluted)	155,120	124,720	108,802

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,514,013	3,384,374
Cash, Equivs & STI	7,514,013	3,384,374
Receivables	3,802,473	1,755,290
Raw Materials	211,570	126,576
Inventories - Other	0	0
Inventories	211,570	126,576
Other Current Assets	1,573,770	2,690,186
Current Assets	13,101,826	7,956,426
Net PPE	21,812,688	12,809,316
Intangibles Excl Goodwill	25,836,453	30,234
Intangibles	25,836,453	30,234
Other LT Assets	6,423,848	2,412,131
LT Assets	54,072,989	15,251,681
Total Assets	67,174,815	23,208,107
Accounts Payable	486,270	362,824
Accrued Exps	1,829,452	618,407
Accounts Payable & Accrued Expenses	2,315,722	981,231
Current Debt	1,690,887	1,833,308
Current Capital Lease Obligations	755,349	102,943
Current Debt and Capital Leases	2,446,236	1,936,251
Other Current Liabilities	3,467,295	2,862,868
Current Liabilities	8,229,253	5,780,350
Long-Term Obligations	17,229,788	6,966,982
Deferred LT Liability Charges	123,523	210,463
Pensions & OPEB	53,022	32,897
Other LT Liabilities	13,209,808	3,332,633
LT Liabilities	30,616,141	10,542,975
Total Liabilities	38,845,394	16,323,325
Net Assets	28,329,421	6,884,782
Common Share Capital	10,000	65,571
Share Premium	21,007,884	2,317,803
Retained Earnings	7,049,615	4,438,943
Treasury Stock	2,992	2,992
Other Equity	264,914	65,457
Shareholders' Equity	28,329,421	6,884,782
Total Liabilities & Stockholders' Equity	67,174,815	23,208,107
Net Current Assets	4,872,573	2,176,076
Total Assets Less Current Liabilities	58,945,562	17,427,757
Shares Outstanding	233,753	124,132

Recent Dividends:

1. Polaris Holdings Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Polaris Holdings Co Ltd (Japan) common.

No dividends paid.

POND TECHNOLOGIES HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Can$000):

	2024	2023	2022
Sales	…	4,546	5,140
Other Revenue	…	0	0
Revenue	2,186	4,546	5,140
Direct Expenses	1,606	3,553	3,874
Gross Profit	580	993	1,266
SG&A	906	1,306	2,054
D&A (OpEx)	448	559	556
Other OpEx	2,203	2,356	2,525
Indirect Expenses	3,557	4,221	5,135
Total Operating Expenses	5,163	7,774	9,009
Operating Income	(2,977)	(3,228)	(3,869)
Non-Op Net Interest Income	10	(3)	…
Other Non-Op	(722)	(243)	…
Non-Op Income	(712)	(246)	(587)
EBT Continuing	(3,689)	(3,474)	(4,456)
Net Income	(3,689)	(3,474)	(4,456)
EPS - Basic - Cont	(0.05)	(0.05)	(0.08)
EPS - Primary	(0.05)	(0.05)	(0.08)
EPS -Diluted - Cont	(0.05)	(0.05)	(0.08)
EPS - Diluted	(0.05)	(0.05)	(0.08)
Shares (primary)	77,502	72,812	57,439
Shares (diluted)	77,502	72,812	57,439

Standardized Balance Sheet, Years Ended Dec. 31 (Can$000):

	2024	2023
Cash & Equivalents	22	84
Cash, Equivs & STI	22	84
Receivables	305	830
Inventories	235	302
Other Current Assets	0	94
Current Assets	562	1,310
Net PPE	379	668
Intangibles Excl Goodwill	…	1,099
Intangibles	…	1,099
Other LT Assets	244	933
LT Assets	623	2,700
Total Assets	1,185	4,010

Accounts Payable	3,106	2,698
Accounts Payable & Accrued Expenses	3,106	2,698
Current Debt	6,156	4,056
Current Capital Lease Obligations	104	…
Current Debt and Capital Leases	6,260	4,056
Other Current Liabilities	0	1,662
Current Liabilities	9,366	8,416
Long-Term Obligations	0	65
Other LT Liabilities	202	304
LT Liabilities	202	369
Total Liabilities	9,568	8,785
Net Assets	(8,383)	(4,775)
Common Share Capital	44,526	44,399
Share Premium	…	4,166
Retained Earnings	(57,029)	(53,340)
Other Equity	4,120	0
Shareholders' Equity	(8,383)	(4,775)
Total Liabilities & Stockholders' Equity	1,185	4,010
Net Current Assets	(8,804)	(7,106)
Total Assets Less Current Liabilities	(8,181)	(4,406)
Shares Outstanding	78,092	76,646

Recent Dividends:

1. Pond Technologies Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Pond Technologies Holdings Inc common.

No dividends paid.

POUJOULAT SA (FRANCE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Eu000):

	2025	2024	2023
Revenue	348,917	352,241	401,998
SG&A	83,275	77,473	81,889
D&A (OpEx)	15,101	12,903	12,220
RR&I	304	304	400
Other OpEx	245,366	247,239	273,530
Indirect Expenses	344,046	337,919	368,039
Total Operating Expenses	344,046	337,919	368,039
Operating Income	4,871	14,322	33,959
Non-Op Income	(1,925)	(827)	80
EBT Continuing	2,946	13,495	34,039
Taxation	1,008	3,507	8,313
EAT Continuing	1,938	9,988	25,726
Min Ints	(172)	(802)	(1,515)
Net Income	1,666	9,235	24,644
Pref Divs & Similar	101	(50)	(432)
Net Income to Common	1,565	9,285	25,076
Dividends Per Share	…	0.18	0.32
EPS - Basic - Cont	0.21	1.18	3.14
EPS - Primary	0.21	1.18	3.14
EPS -Diluted - Cont	0.21	1.18	3.14
EPS - Diluted	0.21	1.18	3.14
Shares (primary)	7,836	7,836	7,836
Shares (diluted)	7,836	7,836	7,836

Standardized Balance Sheet, Years Ended Mar. 31 (Eu000):

	2025	2024
Cash	6,039	7,389
Cash & Equivalents	6,039	7,389
Cash, Equivs & STI	6,039	7,389
Receivables	64,324	62,524
Inventories	77,625	92,886
Other Current Assets	0	81
Current Assets	147,988	162,880
Net PPE	144,036	133,823
LT Investments	3,266	3,333
Goodwill	11,882	10,356
Intangibles Excl Goodwill	5,432	2,420
Intangibles	17,314	12,776
Other LT Assets	0	(1)
LT Assets	164,616	149,931
Total Assets	312,604	312,811
Accounts Payable	28,710	27,364
Accounts Payable & Accrued Expenses	28,710	27,364
Current Debt	37,839	40,523
Current Debt and Capital Leases	37,839	40,523
Other Current Liabilities	23,948	26,752
Current Liabilities	90,497	94,639
Long-Term Obligations	73,751	70,831
Deferred LT Liability Charges	2,902	2,283
Other LT Liabilities	4,121	5,127
Minorities (BS)	10,336	8,477
LT Liabilities	80,774	78,241
Total Liabilities	181,607	181,357
Net Assets	130,997	131,454
Common Share Capital	36,000	36,000
Retained Earnings	95,964	95,820
Accum Other Comp Inc	1,325	1,563
Treasury Stock	2,292	1,928
Other Equity	0	0
Shareholders' Equity	130,997	131,455
Total Liabilities & Stockholders' Equity	312,604	312,811
Net Current Assets	57,491	68,241
Total Assets Less Current Liabilities	222,107	218,172
Shares Outstanding	7,691	7,719

Recent Dividends:

1. Poujoulat SA (France) ordinary.

No dividends paid.

Annual Dividends:

1. Poujoulat SA (France) ordinary.

No dividends paid.

POWER GROUP PROJECTS CORP

Annual Report

Standardized Income Statement, Years Ended Jan. 31 (Can$000):

	2025	2024	2023
SG&A	369	199	417
D&A (OpEx)	…	0	2
Other OpEx	3	1	1,172
Indirect Expenses	373	200	1,591
Total Operating Expenses	373	200	1,591
Non-Op Net Interest Income	(1)	…	…
Other Non-Op	0	…	…
Non-Op Income	(1)	16	…
EBT Continuing	(374)	(184)	(1,591)
Net Income	(374)	(184)	(1,591)
EPS - Basic - Cont	(0.03)	…	(0.20)
EPS - Primary	(0.03)	…	(0.20)
EPS -Diluted - Cont	(0.03)	…	(0.20)
EPS - Diluted	(0.03)	…	(0.20)
Shares (primary)	11,956	11,956	9,287
Shares (diluted)	11,956	11,956	9,287

Standardized Balance Sheet, Years Ended Jan. 31 (Can$000):

	2025	2024
Cash	1	7
Cash & Equivalents	1	7
Cash, Equivs & STI	1	7
Receivables	26	…
Other Current Assets	0	8
Current Assets	27	15
Total Assets	27	15
Accounts Payable	…	164
Accounts Payable & Accrued Expenses	…	164
Current Debt	16	…
Current Debt and Capital Leases	16	…
Other Current Liabilities	534	0
Current Liabilities	550	164
Long-Term Obligations	0	0
Total Liabilities	550	164
Net Assets	(523)	(150)
Common Share Capital	25,041	25,041
Share Premium	2,342	2,342
Retained Earnings	(27,906)	(27,533)
Other Equity	0	0
Shareholders' Equity	(523)	(150)
Total Liabilities & Stockholders' Equity	27	15
Net Current Assets	(523)	(150)
Total Assets Less Current Liabilities	(523)	(150)
Shares Outstanding	11,956	11,956

Recent Dividends:

1. Power Group Projects Corp common.

No dividends paid.

Annual Dividends:

1. Power Group Projects Corp common.

No dividends paid.

POWER METAL RESOURCES PLC

Annual Report

Standardized Income Statement, Years Ended (£000):

	12/31/24	09/30/23	09/30/22
Sales	…	78	…
Other Revenue	…	0	…
Revenue	200	78	37
Direct Expenses	7	…	…
Gross Profit	193	…	…
Indirect Expenses	(912)	1,173	2,818
Total Operating Expenses	(905)	1,173	2,818
Operating Income	1,105	(1,095)	(2,781)
Non-Op Income	2,757	…	…
EBT Continuing	3,862	(1,095)	(2,781)
Taxation	(10)	…	…
EAT Continuing	3,872	…	…
Min Ints	232	218	692
Equity Earns	…	(219)	(167)
Net Income	4,104	(1,096)	(2,256)
EPS - Basic - Cont	0.04	(0.01)	(0.03)
EPS - Primary	0.04	(0.01)	(0.03)
EPS -Diluted - Cont	0.04	(0.01)	(0.03)
EPS - Diluted	0.04	(0.01)	(0.03)
Shares (primary)	109,721	92,106	72,875
Shares (diluted)	111,218	92,106	72,875

Standardized Balance Sheet, Years Ended (£000):

	12/31/24	09/30/23
Cash	446	…
Cash & Equivalents	446	1,098
Short Term Investments	15,859	7,188
Cash, Equivs & STI	16,305	8,286
Receivables	873	397
Inventories	22	…
Prepayments (ST)	…	84
Assets Held for Sale (ST)	…	191
Other Current Assets	0	0
Current Assets	17,200	8,958
Net PPE	197	8
LT Investments	4,242	1,451
Intangibles Excl Goodwill	6,105	…
Intangibles	6,105	4,947
Other LT Assets	966	0
LT Assets	11,510	6,406
Total Assets	28,710	15,364
Current Debt	498	…
Current Capital Lease Obligations	37	…
Current Debt and Capital Leases	535	…
Other Current Liabilities	2,102	…
Current Liabilities	2,637	885
Long-Term Obligations	2,455	0
Deferred LT Liability Charges	180	…
Other LT Liabilities	511	…
Minorities (BS)	896	907
LT Liabilities	3,146	…
Total Liabilities	6,679	1,792

Net Assets	22,031	13,572
Common Share Capital	8,858	8,531
Share Premium	29,258	27,497
Retained Earnings	(20,172)	(24,276)
Accum Other Comp Inc	77	103
For Curr Trans (BS)	…	5
Other Equity	4,010	1,712
Shareholders' Equity	22,031	13,572
Total Liabilities & Stockholders' Equity	28,710	15,364
Net Current Assets	14,563	8,073
Total Assets Less Current Liabilities	26,073	14,479
Shares Outstanding	115,610	104,005

Recent Dividends:
1. Power Metal Resources Plc deferred.
No dividends paid.
2. Power Metal Resources Plc ordinary.
No dividends paid.
Annual Dividends:
1. Power Metal Resources Plc deferred.
No dividends paid.
2. Power Metal Resources Plc ordinary.
No dividends paid.

POWERMATIC DATA SYSTEMS LTD. (SINGAPORE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2021
Revenue	14,356	28,095	26,251
Direct Expenses	7,543	12,776	13,317
Gross Profit	6,813	15,319	12,934
SG&A	4,500	4,237	4,320
D&A (OpEx)	…	…	221
Other OpEx	(1,564)	(1,932)	(688)
Indirect Expenses	2,936	2,305	3,853
Total Operating Expenses	10,479	15,081	17,170
Operating Income	3,877	13,014	9,081
Non-Op Net Interest Income	…	…	(6)
Other Non-Op	…	…	0
Non-Op Income	(83)	(6,739)	(6)
EBT Continuing	3,794	6,275	9,075
Taxation	547	2,090	1,656
EAT Continuing	3,247	4,185	7,419
Net Income	3,247	4,185	7,419
Dividends Per Share	0.05	0.10	0.05
EPS - Basic - Cont	0.09	0.12	0.21
EPS - Primary	0.09	0.12	0.21
EPS -Diluted - Cont	0.09	0.12	0.21
EPS - Diluted	0.09	0.12	0.21
Shares (primary)	34,953	34,953	34,953
Shares (diluted)	34,953	34,953	34,953

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	63,463	58,950
Short Term Investments	138	98
Cash, Equivs & STI	63,601	59,048
Receivables	1,368	1,403
Inventories	15,911	3,340
Other Current Assets	235	258
Current Assets	81,115	64,049
Net PPE	5,309	6,779
LT Investments	252	302
Deferred LT Asset Charges	129	129
Other LT Assets	0	10,963
LT Assets	5,690	18,173
Total Assets	86,805	82,222
Current Debt	…	0
Current Capital Lease Obligations	…	175
Current Debt and Capital Leases	…	175
Other Current Liabilities	…	7,318
Current Liabilities	12,250	7,493
Long-Term Obligations	0	0
Total Liabilities	12,250	7,493
Net Assets	74,555	74,729
Common Share Capital	25,352	25,352
Retained Earnings	50,446	50,694
Treasury Stock	790	790
Other Equity	(453)	(527)
Shareholders' Equity	74,555	74,729
Total Liabilities & Stockholders' Equity	86,805	82,222
Net Current Assets	68,865	56,556
Total Assets Less Current Liabilities	74,555	74,729
Shares Outstanding	34,953	34,953

Recent Dividends:
1. Powermatic Data Systems Ltd. (Singapore) ordinary.
No dividends paid.
Annual Dividends:
1. Powermatic Data Systems Ltd. (Singapore) ordinary.
No dividends paid.

PREMIER AFRICAN MINERALS LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2021
Direct Expenses	12,479	3,805	14
SG&A	4,645	10,645	2,366
D&A (OpEx)	364	371	…
RR&I	…	311	(4,563)
Other OpEx	0	0	(133)
Indirect Expenses	5,009	11,327	(2,330)
Total Operating Expenses	17,488	15,132	(2,316)
Non-Op Income	(2,248)	(5,681)	(18)
EBT Continuing	(19,736)	(20,813)	2,298
Min Ints	427	438	438
Net Income	(19,309)	(20,375)	2,736
EPS - Basic - Cont	(0.00)	(0.00)	0.00
EPS - Primary	(0.00)	(0.00)	0.00
EPS -Diluted - Cont	(0.00)	(0.00)	0.00
EPS - Diluted	(0.00)	(0.00)	0.00
Shares (primary)	31,791,991	23,538,638	18,337,187
Shares (diluted)	31,791,991	23,538,638	18,337,187

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	12	542
Cash & Equivalents	12	542
Cash, Equivs & STI	12	542
Receivables	5,196	5,001
Inventories	628	936
Other Current Assets	0	0
Current Assets	5,836	6,479
Net PPE	55,586	53,234
LT Investments	…	501
Intangibles Excl Goodwill	4,686	4,686
Intangibles	4,686	4,686
LT Receivables	284	232
Other LT Assets	0	0
LT Assets	60,556	58,653
Total Assets	66,392	65,132
Current Debt	180	180
Current Debt and Capital Leases	180	180
Other Current Liabilities	58,420	50,063
Current Liabilities	58,600	50,243
Long-Term Obligations	0	0
Other LT Liabilities	360	360
Minorities (BS)	(13,582)	(13,155)
LT Liabilities	360	360
Total Liabilities	45,378	37,448
Net Assets	21,014	27,684
Common Share Capital	101,268	88,493
Retained Earnings	(71,712)	(51,902)
For Curr Trans (BS)	(13,150)	(13,150)
Other Equity	4,608	4,243
Shareholders' Equity	21,014	27,684
Total Liabilities & Stockholders' Equity	66,392	65,132
Net Current Assets	(52,764)	(43,764)
Total Assets Less Current Liabilities	7,792	14,889
Shares Outstanding	31,791,991	26,634,455

Recent Dividends:
1. Premier African Minerals Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Premier African Minerals Ltd ordinary.
No dividends paid.

PREMIUM GROUP CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	36,409,000	31,546,000	25,465,000
Indirect Expenses	29,594,000	25,351,000	21,220,000
Total Operating Expenses	29,594,000	25,351,000	21,220,000
Operating Income	6,815,000	6,195,000	4,245,000
Non-Op Income	37,000	46,000	1,099,000
EBT Continuing	6,852,000	6,241,000	5,344,000
Taxation	2,203,000	1,623,000	1,341,000
EAT Continuing	4,649,000	4,618,000	4,003,000
Min Ints	3,000	(10,000)	(9,000)
Net Income	4,651,000	4,608,000	3,994,000
Dividends Per Share	40	28	21
EPS - Basic - Cont	122.61	119.39	103.17
EPS - Primary	122.61	119.39	103.17
EPS -Diluted - Cont	121.99	118.89	102.50
EPS - Diluted	121.99	118.89	102.50
Shares (primary)	37,937	38,596	38,717
Shares (diluted)	38,131	38,758	38,969
Taxation (Cumu)	…	…	1,341,000
Min Ints (Cumu)	…	…	(9,000)
EPS - Primary (Cumu)	…	…	103.17
EPS - Diluted (Cumu)	…	…	102.50

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,159,000	21,150,000
Cash, Equivs & STI	17,159,000	21,150,000
Other Current Assets	0	0
Current Assets	17,159,000	21,150,000
Net PPE	5,396,000	2,837,000
Goodwill	3,958,000	3,958,000
Intangibles Excl Goodwill	9,201,000	8,914,000
Intangibles	13,159,000	12,872,000
Other LT Assets	62,054,000	21,286,000
LT Assets	80,609,000	36,995,000
Total Assets	184,988,000	125,274,000
Current Debt	0	0
Current Capital Lease Obligations	81,245,000	45,726,000
Current Debt and Capital Leases	81,245,000	45,726,000
Other Current Liabilities	8,055,000	7,184,000
Current Liabilities	89,300,000	52,910,000
Long-Term Obligations	0	0
Minorities (BS)	26,000	40,000
Total Liabilities	166,065,000	109,963,000
Net Assets	18,923,000	15,311,000
Common Share Capital	1,700,000	1,700,000
Share Premium	1,585,000	1,534,000
Retained Earnings	17,949,000	14,626,000
Treasury Stock	3,046,000	3,109,000
Other Equity	734,000	560,000
Shareholders' Equity	18,922,000	15,311,000
Total Liabilities & Stockholders' Equity	184,988,000	125,274,000
Net Current Assets	(72,141,000)	(31,760,000)
Total Assets Less Current Liabilities	95,688,000	72,364,000
Shares Outstanding	38,031	37,886

Recent Dividends:
1. Premium Group Co Ltd common.
No dividends paid.

Annual Dividends:

1. Premium Group Co Ltd common.
No dividends paid.

PREMIUM WATER HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	76,895,000	80,578,000	76,463,000
Direct Expenses	11,599,000	13,710,000	11,819,000
Gross Profit	65,296,000	66,868,000	64,644,000
SG&A	53,845,000	58,277,000	57,345,000
Other OpEx	(32,000)	(845,000)	(47,000)
Indirect Expenses	53,813,000	57,432,000	57,298,000
Total Operating Expenses	65,412,000	71,142,000	69,117,000
Operating Income	11,483,000	9,436,000	7,346,000
Non-Op Income	(2,395,000)	(1,408,000)	(930,000)
EBT Continuing	9,088,000	8,028,000	6,416,000
Taxation	3,456,000	2,250,000	358,000
EAT Continuing	5,632,000	5,778,000	6,058,000
Min Ints	1,000	…	…
Net Income	5,631,000	5,777,000	6,001,000
Pref Divs & Similar	…	…	56,000
Net Income to Common	…	…	5,945,000
Dividends Per Share	100	80	60
EPS - Basic - Cont	189.40	195.21	204.35
EPS - Primary	189.40	195.21	204.35
EPS -Diluted - Cont	184.60	188.78	195.65
EPS - Diluted	184.60	188.78	195.65
Shares (primary)	29,733	29,598	29,368
Shares (diluted)	30,504	30,606	30,672

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	31,900,000	30,561,000
Short Term Investments	821,000	634,000
Cash, Equivs & STI	32,721,000	31,195,000
Receivables	12,271,000	11,064,000
Inventories	917,000	1,108,000
Other Current Assets	1,415,000	1,434,000
Current Assets	47,324,000	44,801,000
Net PPE	32,797,000	29,503,000
LT Investments	14,321,000	9,104,000
Goodwill	148,000	75,000
Intangibles Excl Goodwill	3,223,000	2,637,000
Intangibles	3,371,000	2,712,000
Deferred LT Asset Charges	14,256,000	13,283,000
Other LT Assets	6,000	3,000
LT Assets	64,751,000	54,605,000
Total Assets	112,076,000	99,406,000
Accounts Payable	15,459,000	14,545,000
Accounts Payable & Accrued Expenses	15,459,000	14,545,000
Current Debt	24,481,000	11,458,000
Current Debt and Capital Leases	24,481,000	11,458,000
Other Current Liabilities	3,136,000	2,253,000
Current Liabilities	43,076,000	28,256,000
Long-Term Obligations	43,289,000	48,036,000
Other LT Liabilities	638,000	343,000
Minorities (BS)	15,000	16,000
LT Liabilities	43,927,000	48,379,000
Total Liabilities	87,018,000	76,652,000
Net Assets	25,058,000	22,754,000
Common Share Capital	4,727,000	4,698,000
Share Premium	4,235,000	4,211,000
Retained Earnings	16,640,000	13,774,000
Treasury Stock	479,000	80,000
Other Equity	(65,000)	151,000
Shareholders' Equity	25,058,000	22,754,000
Total Liabilities & Stockholders' Equity	112,076,000	99,406,000
Net Current Assets	4,248,000	16,545,000
Total Assets Less Current Liabilities	69,000,000	71,150,000
Shares Outstanding	29,689	29,787

Recent Dividends:

1. Premium Water Holdings Inc preferred type A.
No dividends paid.

2. Premium Water Holdings Inc common.
No dividends paid.

Annual Dividends:

1. Premium Water Holdings Inc preferred type A.
No dividends paid.

2. Premium Water Holdings Inc common.
No dividends paid.

PRESS KOGYO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	197,817,000	…
Other Revenue	…	0	…
Revenue	189,883,000	197,817,000	160,060,000
Direct Expenses	164,125,000	169,375,000	134,267,000
Gross Profit	25,758,000	28,442,000	25,793,000
SG&A	16,112,000	15,633,000	13,369,000
Other OpEx	0	0	0
Indirect Expenses	16,112,000	15,633,000	13,369,000
Total Operating Expenses	180,237,000	185,008,000	147,636,000
Operating Income	9,646,000	12,809,000	12,424,000
Non-Op Net Interest Income	(193,000)	(250,000)	(133,000)
Non-Op For Curr Gains	331,000	366,000	106,000
Other Non-Op	445,000	1,220,000	(651,000)
Non-Op Income	583,000	1,336,000	(678,000)
EBT Continuing	10,229,000	14,145,000	11,746,000
Taxation (current)	2,749,000	3,479,000	3,109,000
Taxation (deferred)	1,000	141,000	(783,000)
Taxation	2,820,000	3,620,000	2,325,000
EAT Continuing	7,409,000	10,525,000	9,421,000
Min Ints	(1,327,000)	(2,445,000)	(2,314,000)
Net Income	6,080,000	8,078,000	7,107,000
Dividends Per Share	32	26	20
EPS - Basic - Cont	60.99	79.41	66.17
EPS - Primary	60.99	79.41	66.17
EPS -Diluted - Cont	60.99	79.41	66.17
EPS - Diluted	60.99	79.41	…
Shares (primary)	99,698	101,737	107,410
Shares (diluted)	99,698	101,737	107,410

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	26,269,000	28,722,000
Cash, Equivs & STI	26,269,000	28,722,000
Receivables	39,248,000	43,242,000
Raw Materials	3,058,000	2,791,000
WIP	11,491,000	9,341,000
Inventories - Other	1,594,000	1,999,000
Inventories	16,143,000	14,131,000
Current Tax Assets	48,000	8,000
Other Current Assets	6,081,000	5,674,000
Current Assets	87,789,000	91,777,000
Gross PPE	…	212,160,000
Accumulated Depreciation	…	(169,291,000)
Net PPE	93,549,000	84,618,000
Intangibles Excl Goodwill	590,000	498,000
Intangibles	590,000	498,000
Other LT Assets	15,835,000	14,849,000
LT Assets	109,974,000	99,965,000
Total Assets	197,764,000	191,742,000
Accounts Payable	24,061,000	27,494,000
Accounts Payable & Accrued Expenses	24,061,000	27,494,000
Current Debt	8,102,000	5,770,000
Current Capital Lease Obligations	37,000	83,000
Current Debt and Capital Leases	8,139,000	5,853,000
Other Current Liabilities	21,417,000	22,366,000
Current Liabilities	53,617,000	55,713,000
Long-Term Obligations	1,664,000	1,632,000
Deferred LT Liability Charges	11,017,000	10,438,000
Pensions & OPEB	2,837,000	2,470,000
Other LT Liabilities	1,146,000	1,044,000
Minorities (BS)	13,489,000	12,623,000
LT Liabilities	16,664,000	15,584,000
Total Liabilities	83,771,000	83,921,000
Net Assets	113,993,000	107,821,000
Common Share Capital	8,070,000	8,070,000
Share Premium	2,074,000	2,074,000
Retained Earnings	74,546,000	72,957,000
Treasury Stock	353,000	2,183,000
Other Equity	29,655,000	26,903,000
Shareholders' Equity	113,992,000	107,821,000
Total Liabilities & Stockholders' Equity	197,764,000	191,742,000
Net Current Assets	34,172,000	36,064,000
Total Assets Less Current Liabilities	144,147,000	136,029,000
Shares Outstanding	99,267	101,432

Recent Dividends:

1. Press Kogyo Co., Ltd. common.
No dividends paid.

Annual Dividends:

1. Press Kogyo Co., Ltd. common.
No dividends paid.

PRIMA MEAT PACKERS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	448,429,000	…
Other Revenue	…	0	…
Revenue	458,354,000	448,429,000	430,740,000
Direct Expenses	409,868,000	398,289,000	382,986,000
Gross Profit	48,486,000	50,140,000	47,754,000
SG&A	39,537,000	38,320,000	38,028,000
Other OpEx	0	0	0
Indirect Expenses	39,537,000	38,320,000	38,028,000
Total Operating Expenses	449,405,000	436,609,000	421,014,000
Operating Income	8,949,000	11,820,000	9,726,000
Non-Op Net Interest Income	129,000	(23,000)	(111,000)
Non-Op For Curr Gains	383,000	244,000	159,000
Other Non-Op	1,461,000	1,385,000	(3,874,000)
Non-Op Income	1,973,000	1,606,000	(3,826,000)
EBT Continuing	10,922,000	13,426,000	5,900,000
Taxation (current)	3,666,000	4,014,000	3,362,000
Taxation (deferred)	121,000	1,039,000	(1,305,000)
Taxation	3,787,000	5,053,000	2,057,000
EAT Continuing	7,135,000	8,373,000	3,843,000
Min Ints	(57,000)	(884,000)	662,000
Net Income	7,076,000	7,489,000	4,505,000
Dividends Per Share	80	65	65
EPS - Basic - Cont	140.79	149.03	89.66
EPS - Primary	140.79	149.03	89.66
EPS -Diluted - Cont	140.79	149.03	89.66
EPS - Diluted	140.79	149.03	89.66
Shares (primary)	50,260	50,253	50,250
Shares (diluted)	50,260	50,253	50,250

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,288,000	13,253,000
Cash, Equivs & STI	12,288,000	13,253,000
Receivables	48,514,000	54,695,000
Raw Materials	4,839,000	4,623,000
WIP	4,624,000	4,656,000
Inventories - Other	26,025,000	22,704,000
Inventories	35,488,000	31,983,000
Other Current Assets	3,271,000	3,261,000
Current Assets	99,561,000	103,192,000
Net PPE	97,006,000	98,961,000
Intangibles Excl Goodwill	14,248,000	12,386,000
Intangibles	14,248,000	12,386,000
Other LT Assets	28,795,000	30,254,000
LT Assets	140,049,000	141,601,000
Total Assets	239,610,000	244,793,000
Accounts Payable	57,202,000	58,856,000
Accrued Exps	…	12,024,000

Accounts Payable & Accrued Expenses	57,202,000	70,880,000
Current Debt	4,988,000	4,184,000
Current Capital Lease Obligations	485,000	499,000
Current Debt and Capital Leases	5,473,000	4,683,000
Other Current Liabilities	19,043,000	9,587,000
Current Liabilities	81,718,000	85,150,000
Long-Term Obligations	15,856,000	15,961,000
Deferred LT Liability Charges	5,744,000	7,036,000
Pensions & OPEB	4,564,000	4,644,000
Other LT Liabilities	1,499,000	1,789,000
Minorities (BS)	10,846,000	10,899,000
LT Liabilities	27,663,000	29,430,000
Total Liabilities	120,228,000	125,479,000
Net Assets	119,382,000	119,314,000
Common Share Capital	7,908,000	7,908,000
Share Premium	10,219,000	10,199,000
Retained Earnings	93,352,000	90,554,000
Treasury Stock	372,000	397,000
Other Equity	8,275,000	11,050,000
Shareholders' Equity	119,382,000	119,314,000
Total Liabilities & Stockholders' Equity	239,610,000	244,793,000
Net Current Assets	17,843,000	18,042,000
Total Assets Less Current Liabilities	157,892,000	159,643,000
Shares Outstanding	50,263	50,254

Recent Dividends:

1. Prima Meat Packers Ltd classified stock A.
No dividends paid.

2. Prima Meat Packers Ltd classified stock B.
No dividends paid.

3. Prima Meat Packers Ltd classified stock C.
No dividends paid.

4. Prima Meat Packers Ltd common.
No dividends paid.

Annual Dividends:

1. Prima Meat Packers Ltd classified stock A.
No dividends paid.

2. Prima Meat Packers Ltd classified stock B.
No dividends paid.

3. Prima Meat Packers Ltd classified stock C.
No dividends paid.

4. Prima Meat Packers Ltd common.
No dividends paid.

PRO-SHIP INC, TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	6,812,937	…
Other Revenue	…	0	…
Revenue	7,564,803	6,812,937	5,351,928
Direct Expenses	3,338,936	3,269,301	2,527,507
Gross Profit	4,225,867	3,543,636	2,824,421
SG&A	1,916,379	1,910,979	1,104,451
Other OpEx	0	0	0
Indirect Expenses	1,916,379	1,910,979	1,104,451
Total Operating Expenses	5,255,315	5,180,280	3,631,958
Operating Income	2,309,488	1,632,657	1,719,970
Non-Op Net Interest Income	43,465	38,961	26,076
Non-Op For Curr Gains	413	3,632	1,205
Other Non-Op	162,588	204,788	19,533
Non-Op Income	206,466	247,381	46,814
EBT Continuing	2,515,954	1,880,038	1,766,784
Taxation (current)	750,769	…	594,663
Taxation (deferred)	(165,350)	…	(20,004)
Taxation	585,419	530,307	574,659
EAT Continuing	1,930,535	1,349,731	1,192,125
Net Income	1,930,538	1,349,734	1,192,126
Dividends Per Share	63	50	35
EPS - Basic - Cont	156.06	109.65	77.98
EPS - Primary	156.06	109.65	77.98
EPS -Diluted - Cont	155.89	109.53	77.09
EPS - Diluted	155.89	109.53	77.09
Shares (primary)	12,370	12,309	15,287
Shares (diluted)	12,384	12,321	15,463

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,460,655	5,844,573
Short Term Investments	714,725	…
Cash, Equivs & STI	7,175,380	5,844,573
Receivables	2,347,195	1,732,876
WIP	91,850	129,722
Supplies	4,708	761
Inventories - Other	0	0
Inventories	96,558	130,483
Other Current Assets	121,488	118,599
Current Assets	9,740,621	7,826,531
Net PPE	50,859	61,665
Intangibles Excl Goodwill	463,805	263,560
Intangibles	463,805	263,560
Other LT Assets	1,124,790	1,577,700
LT Assets	1,639,454	1,902,925
Total Assets	11,380,076	9,729,456
Accounts Payable	233,921	240,187
Accounts Payable & Accrued Expenses	233,921	240,187
Other Current Liabilities	1,810,629	1,519,440
Current Liabilities	2,044,550	1,759,627
Long-Term Obligations	0	0
Pensions & OPEB	441,077	409,804
Other LT Liabilities	0	0
LT Liabilities	441,077	409,804
Total Liabilities	2,485,628	2,169,431
Net Assets	8,894,448	7,560,025
Common Share Capital	770,578	722,852
Share Premium	759,889	716,410
Retained Earnings	12,437,906	11,123,098
Treasury Stock	5,290,335	5,328,192
Other Equity	216,410	325,857
Shareholders' Equity	8,894,448	7,560,025
Total Liabilities & Stockholders' Equity	11,380,076	9,729,456
Net Current Assets	7,696,071	6,066,904
Total Assets Less Current Liabilities	9,335,526	7,969,829
Shares Outstanding	12,393	12,315

Recent Dividends:

1. Pro-Ship Inc, Tokyo common.
No dividends paid.

Annual Dividends:

1. Pro-Ship Inc, Tokyo common.
No dividends paid.

PROCOOK GROUP PLC

Annual Report

Standardized Income Statement, Years Ended (£000):

	03/30/25	03/31/24	04/02/23
Revenue	69,493	62,585	62,340
Direct Expenses	23,778	21,486	23,994
Gross Profit	45,715	41,099	38,346
SG&A	…	…	43,804
Other OpEx	…	…	0
Indirect Expenses	42,899	39,170	43,804
Total Operating Expenses	66,677	60,656	67,798
Operating Income	2,816	1,929	(5,458)
Non-Op Income	(1,640)	(1,199)	(1,069)
EBT Continuing	1,176	730	(6,527)
Taxation	174	120	(1,588)
EAT Continuing	1,002	610	(4,939)
Net Income	1,002	610	(4,939)
Dividends Per Share	…	…	0.01
EPS - Basic - Cont	0.01	0.01	(0.05)
EPS - Primary	0.01	0.01	(0.05)
EPS -Diluted - Cont	0.01	0.01	(0.05)
EPS - Diluted	0.01	0.01	(0.05)
Shares (primary)	108,957	108,957	108,957
Shares (diluted)	117,591	116,029	108,957

Standardized Balance Sheet, Years Ended (£000):

	03/30/25	03/31/24
Cash & Equivalents	2,762	2,005
Cash, Equivs & STI	2,762	2,005
Receivables	2,480	3,742
Finished Goods	12,095	9,716
Inventories - Other	0	0
Inventories	12,095	9,716
Current Tax Assets	101	145
Other Current Assets	0	0
Current Assets	17,438	15,608
Net PPE	10,767	8,232
Intangibles Excl Goodwill	26	104
Intangibles	26	104
Deferred LT Asset Charges	526	655
Other LT Assets	20,958	20,522
LT Assets	32,277	29,513
Total Assets	49,715	45,121
Current Debt	1,805	2,754
Current Capital Lease Obligations	3,708	3,347
Current Debt and Capital Leases	5,513	6,101
Other Current Liabilities	14,205	10,684
Current Liabilities	19,718	16,785
Long-Term Obligations	0	0
Other LT Liabilities	20,302	19,908
LT Liabilities	20,302	19,908
Total Liabilities	40,020	36,693
Net Assets	9,695	8,428
Common Share Capital	1,090	1,090
Retained Earnings	6,364	3,239
Other Equity	2,241	4,099
Shareholders' Equity	9,695	8,428
Total Liabilities & Stockholders' Equity	49,715	45,121
Net Current Assets	(2,280)	(1,177)
Total Assets Less Current Liabilities	29,997	28,336
Shares Outstanding	108,957	108,957

Recent Dividends:

1. ProCook Group PLC ordinary.
No dividends paid.

Annual Dividends:

1. ProCook Group PLC ordinary.
No dividends paid.

PROMISIA INTEGRATIVE LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (NZ$000):

	2025	2024 (revised)	2023
Sales	…	…	23,465
Other Revenue	…	…	416
Revenue	38,661	26,347	23,881
SG&A	4,306	3,524	2,746
D&A (OpEx)	409	777	838
RR&I	491	194	…
Other OpEx	24,326	16,505	17,553
Indirect Expenses	29,532	21,000	21,137
Total Operating Expenses	29,532	21,000	21,137
Operating Income	9,129	5,347	2,744
Non-Op Income	(2,448)	(2,405)	(2,281)
EBT Continuing	6,681	2,942	463
Taxation	107	1,955	(229)
EAT Continuing	6,574	987	692
Disc Ops	262	648	…
Net Income	6,836	1,635	692
EPS - Basic - Cont	0.14	0.04	0.00
EPS - Primary	0.14	0.04	0.00
EPS -Diluted - Cont	0.12	0.04	0.00
EPS - Diluted	0.12	0.04	0.00
Shares (primary)	49,007	42,830	21,300,454
Shares (diluted)	56,075	42,830	21,300,454
Taxation (Cumu)	…	1,955	…
EPS - Primary (Cumu)	…	0.04	…
EPS - Diluted (Cumu)	…	0.04	…

Standardized Balance Sheet, Years Ended Mar. 31 (NZ$000):

	2025	2024 (revised)
Cash	132	118
Cash & Equivalents	132	118
Cash, Equivs & STI	132	118
Other Current Assets	0	0
Current Assets	132	118
Net PPE	23,763	21,319
Assets Held for Sale (LT)	1,601	…
Other LT Assets	145,273	61,561
LT Assets	170,637	82,880
Total Assets	172,086	84,345
Long-Term Obligations	0	0
Total Liabilities	132,814	59,465
Net Assets	39,272	24,880
Common Share Capital	82,056	77,467
Retained Earnings	(44,319)	(52,587)
Other Equity	1,535	0
Shareholders' Equity	39,272	24,880
Total Liabilities & Stockholders' Equity	172,086	84,345
Shares Outstanding	52,604	21,475,642

Recent Dividends:

1. Promisia Integrative Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Promisia Integrative Ltd ordinary.

No dividends paid.

PRONEXUS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	30,117,256	…
Other Revenue	…	0	…
Revenue	30,995,936	30,117,256	26,804,039
Direct Expenses	19,813,684	19,073,573	17,111,711
Gross Profit	11,182,252	11,043,683	9,692,328
SG&A	8,542,173	8,599,205	7,450,982
Other OpEx	2,431,220	9,381	29,207
Indirect Expenses	10,973,393	8,608,586	7,480,189
Total Operating Expenses	30,787,077	27,682,159	24,591,900
Operating Income	208,859	2,435,097	2,212,139
Non-Op Income	1,472,724	93,897	178,872
EBT Continuing	1,681,583	2,528,994	2,391,011
Taxation	1,224,380	742,856	766,462
EAT Continuing	457,203	1,786,138	1,624,549
Min Ints	(6,242)	(6,669)	(6,410)
Net Income	450,961	1,779,469	1,618,139
Dividends Per Share	52	36	36
EPS - Basic - Cont	17.68	69.76	63.43
EPS - Primary	17.68	69.76	63.43
EPS -Diluted - Cont	17.68	69.76	63.43
EPS - Diluted	17.68	69.76	63.43
Shares (primary)	25,509	25,509	25,509
Shares (diluted)	25,509	25,509	25,509

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,309,317	9,452,342
Short Term Investments	1,816,119	1,798,796
Cash, Equivs & STI	14,125,436	11,251,138
Receivables	3,102,677	3,089,873
Inventories	613,555	588,363
Other Current Assets	499,688	413,976
Current Assets	18,341,356	15,343,350
Net PPE	4,785,684	4,409,753
LT Investments	6,271,011	7,154,364
Goodwill	1,165,453	3,670,999
Intangibles Excl Goodwill	4,917,212	4,954,217
Intangibles	6,082,665	8,625,216
Deferred LT Asset Charges	592,772	350,433
Other LT Assets	2,586,636	2,700,861
LT Assets	20,318,768	23,240,627
Total Assets	38,660,124	38,583,977
Accounts Payable	2,498,676	1,830,942
Accounts Payable & Accrued Expenses	2,498,676	1,830,942
Current Debt	350,000	122,085
Current Capital Lease Obligations	875,472	803,445
Current Debt and Capital Leases	1,225,472	925,530
Other Current Liabilities	5,403,321	4,725,770
Current Liabilities	9,127,469	7,482,242
Long-Term Obligations	1,484,136	2,151,603
Pensions & OPEB	2,444,639	2,648,177
Other LT Liabilities	583,992	719,279
Minorities (BS)	53,804	47,572
LT Liabilities	4,512,767	5,519,059
Total Liabilities	13,694,040	13,048,872
Net Assets	24,966,084	25,535,105
Common Share Capital	3,058,651	3,058,651
Share Premium	4,688,104	4,688,104
Retained Earnings	18,390,844	18,871,299
Treasury Stock	2,269,562	2,269,512
Other Equity	1,098,047	1,186,563
Shareholders' Equity	24,966,084	25,535,105
Total Liabilities & Stockholders' Equity	38,660,124	38,583,977
Net Current Assets	9,213,887	7,861,108
Total Assets Less Current Liabilities	29,532,655	31,101,735
Shares Outstanding	25,509	25,509

Recent Dividends:

1. Pronexus Inc common.

No dividends paid.

Annual Dividends:

1. Pronexus Inc common.

No dividends paid.

PROPERTY AGENT INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	51,709,146	42,672,075	37,259,570
Direct Expenses	43,635,873	35,593,574	30,258,628
Gross Profit	8,073,273	7,078,501	7,000,942
SG&A	5,360,071	4,578,318	4,080,947
Other OpEx	0	0	0
Indirect Expenses	5,360,071	4,578,318	4,080,947
Total Operating Expenses	48,995,944	40,171,892	34,339,575
Operating Income	2,713,202	2,500,183	2,919,995
Non-Op Net Interest Income	(475,942)	(321,885)	(279,799)
Other Non-Op	76,040	(267,891)	(121,610)
Non-Op Income	(399,902)	(589,776)	(401,409)
EBT Continuing	2,313,300	1,910,407	2,518,586
Taxation (current)	963,879	792,405	1,006,171
Taxation (deferred)	(37,399)	(4,993)	(80,377)
Taxation	926,480	787,412	925,794
EAT Continuing	1,386,820	1,122,995	1,592,792
Min Ints	3,958	(10,002)	(16,191)
Net Income	1,390,779	1,112,993	1,576,600
Dividends Per Share	14	45	40
EPS - Basic - Cont	23.79	153	215.92
EPS - Primary	23.79	153	215.92
EPS -Diluted - Cont	23.52	152.69	214.84
EPS - Diluted	23.52	152.69	214.84
Shares (primary)	58,457	7,274	7,302
Shares (diluted)	59,132	7,289	7,339

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,895,216	8,898,146
Cash, Equivs & STI	6,895,216	8,898,146
Receivables	579,196	508,572
Inventories	44,218,415	36,330,489
Prepayments (ST)	576,097	596,454
Other Current Assets	188,224	89,836
Current Assets	52,457,148	46,423,497
Net PPE	185,272	153,571
Intangibles Excl Goodwill	971,661	808,688
Intangibles	971,661	808,688
Other LT Assets	892,100	1,060,736
LT Assets	2,049,033	2,022,995
Total Assets	54,506,181	48,446,492
Accounts Payable	1,219,345	1,947,673
Accrued Exps	600,220	1,024,661
Accounts Payable & Accrued Expenses	1,819,565	2,972,334
Current Debt	19,063,597	17,879,567
Current Debt and Capital Leases	19,063,597	17,879,567
Other Current Liabilities	2,701,454	2,310,581
Current Liabilities	23,584,616	23,162,482
Long-Term Obligations	19,318,459	14,522,234
Deferred LT Liability Charges	…	50,967
Other LT Liabilities	329,662	254,680
Minorities (BS)	96,090	99,049
LT Liabilities	19,648,121	14,827,881
Total Liabilities	43,328,828	38,089,413
Net Assets	11,177,353	10,357,079
Common Share Capital	79,671	73,431
Share Premium	600,908	1,098,456
Retained Earnings	10,499,461	9,108,681
Treasury Stock	48,891	48,732
Other Equity	46,204	125,243
Shareholders' Equity	11,177,353	10,357,079
Total Liabilities & Stockholders' Equity	54,506,181	48,446,492
Net Current Assets	28,872,532	23,261,015
Total Assets Less Current Liabilities	30,921,565	25,284,010
Shares Outstanding	58,519	7,297

Recent Dividends:

1. Property Agent Inc common.

No dividends paid.

Annual Dividends:

1. Property Agent Inc common.

No dividends paid.

PROPERTY DATA BANK INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	3,320,014	2,516,461	2,832,885
Direct Expenses	1,339,295	1,108,186	1,135,062
Gross Profit	1,980,719	1,408,275	1,697,823
SG&A	1,044,134	974,004	874,939
Other OpEx	0	0	0
Indirect Expenses	1,044,134	974,004	874,939
Total Operating Expenses	2,383,429	2,082,190	2,010,001
Operating Income	936,585	434,271	822,884
Non-Op Net Interest Income	1,097	(184)	(435)
Other Non-Op	15,032	3,211	65,048
Non-Op Income	16,129	3,027	64,613
EBT Continuing	952,714	437,298	887,497
Taxation (current)	350,335	103,870	286,839
Taxation (deferred)	(32,083)	35,694	(25,299)
Taxation	318,252	139,564	261,540
EAT Continuing	634,462	297,734	625,957
Min Ints	…	544	532
Net Income	634,461	298,278	626,490
Dividends Per Share	24	20	20
EPS - Basic - Cont	108.20	51.32	108.06
EPS - Primary	108.20	51.32	108.06
EPS -Diluted - Cont	108.20	51.32	108.06
EPS - Diluted	108.20	51.32	108.06
Shares (primary)	5,864	5,813	5,798
Shares (diluted)	5,864	5,813	5,798

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,669,966	1,870,459
Cash, Equivs & STI	2,669,966	1,870,459
Receivables	489,989	303,835
Raw Materials	3,398	6,525
WIP	3,394	9,053
Inventories - Other	0	0

Inventories	6,792	15,578	
Prepayments (ST)	77,920	57,561	
Other Current Assets	13,425	89,217	
Current Assets	3,258,092	2,336,650	
Net PPE	200,783	174,667	
Intangibles Excl Goodwill	796,438	847,184	
Intangibles	796,438	847,184	
Other LT Assets	581,487	537,140	
LT Assets	1,578,708	1,558,991	
Total Assets	4,836,801	3,895,642	
Accounts Payable	76,959	87,962	
Accrued Exps	160,523	49,712	
Accounts Payable & Accrued Expenses	237,482	137,674	
Current Debt	0	0	
Current Capital Lease Obligations	204	5,208	
Current Debt and Capital Leases	204	5,208	
Other Current Liabilities	618,667	237,444	
Current Liabilities	856,353	380,326	
Long-Term Obligations	0	204	
Pensions & OPEB	89,734	85,842	
Other LT Liabilities	41,626	131,689	
LT Liabilities	131,360	217,735	
Total Liabilities	987,714	598,061	
Net Assets	3,849,087	3,297,581	
Common Share Capital	332,715	332,715	
Share Premium	340,751	325,080	
Retained Earnings	3,224,242	2,706,690	
Treasury Stock	48,622	74,580	
Other Equity	0	7,675	
Shareholders' Equity	3,849,086	3,297,580	
Total Liabilities & Stockholders' Equity	4,836,801	3,895,642	
Net Current Assets	2,401,739	1,956,324	
Total Assets Less Current Liabilities	3,980,448	3,515,316	
Shares Outstanding	5,876	5,845	

Recent Dividends:

1. Property Data Bank Inc common.

No dividends paid.

Annual Dividends:

1. Property Data Bank Inc common.

No dividends paid.

PROSUS N V

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024	2023
Revenue	6,170,000	5,467,000	5,765,000
Direct Expenses	3,546,000	3,245,000	4,108,000
Gross Profit	2,624,000	2,222,000	1,657,000
SG&A	2,463,000	2,388,000	2,248,000
RR&I	...	...	751,000
Other OpEx	(12,000)	380,000	(8,000)
Indirect Expenses	2,451,000	2,768,000	2,991,000
Total Operating Expenses	5,997,000	6,013,000	7,099,000
Operating Income	173,000	(546,000)	(1,334,000)
Non-Op Net Interest Income	371,000	355,000	(79,000)
Non-Op Gains	...	...	(4,000)
Other Non-Op	12,129,000	7,212,000	10,936,000
Non-Op Income	12,500,000	7,567,000	10,853,000
EBT Continuing	12,673,000	7,021,000	9,519,000
Taxation	179,000	161,000	39,000
EAT Continuing	12,494,000	6,860,000	9,480,000
Min Ints	1,000	16,000	90,000
Disc Ops	(128,000)	(270,000)	542,000
Net Income	12,367,000	6,606,000	10,112,000
Dividends Per Share	0.02	0.02	0.01
EPS - Basic - Cont	5.14	2.55	3.42
EPS - Primary	5.14	2.55	3.42
EPS -Diluted - Cont	5.11	2.53	3.38
EPS - Diluted	5.11	2.53	3.38
Shares (primary)	2,404,913	2,590,588	2,958,518
Shares (diluted)	2,404,913	2,611,067	2,958,518

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024
Cash & Equivalents	7,111,000	2,175,000
Short Term Investments	12,455,000	17,410,000
Cash, Equivs & STI	19,566,000	19,585,000
Receivables	1,563,000	1,276,000
Inventories	255,000	268,000
Assets Held for Sale (ST)	698,000	921,000
Other Current Assets	1,000	0
Current Assets	22,083,000	22,050,000
Net PPE	493,000	555,000
LT Investments	48,271,000	37,608,000
Goodwill	1,159,000	1,027,000
Intangibles Excl Goodwill	394,000	326,000
Intangibles	1,553,000	1,353,000
LT Receivables	169,000	237,000
Deferred LT Asset Charges	19,000	18,000
Other LT Assets	0	0
LT Assets	50,505,000	39,771,000
Total Assets	72,588,000	61,821,000
Accounts Payable	318,000	365,000
Accrued Exps	2,463,000	1,763,000
Accounts Payable & Accrued Expenses	2,781,000	2,128,000
Current Debt	1,392,000	487,000
Current Debt and Capital Leases	1,392,000	487,000
Other Current Liabilities	2,058,000	2,004,000
Current Liabilities	6,231,000	4,619,000
Long-Term Obligations	15,051,000	15,739,000
Deferred LT Liability Charges	87,000	74,000
Pensions & OPEB	2,000	...
Other LT Liabilities	92,000	97,000
Minorities (BS)	79,000	32,000
LT Liabilities	15,232,000	15,910,000
Total Liabilities	21,542,000	20,561,000
Net Assets	51,046,000	41,260,000
Common Share Capital	17,649,000	24,512,000
Retained Earnings	79,331,000	66,178,000
Treasury Stock	4,188,000	2,563,000
Other Equity	(41,746,000)	(46,867,000)
Shareholders' Equity	51,046,000	41,260,000
Total Liabilities & Stockholders' Equity	72,588,000	61,821,000
Net Current Assets	15,852,000	17,431,000
Total Assets Less Current Liabilities	66,357,000	57,202,000
Shares Outstanding	5,156,190	5,370,165

Recent Dividends:

1. Prosus N V N ordinary.

No dividends paid.

2. Prosus N V B ordinary.

No dividends paid.

3. Prosus N V American Depositary Receipts.

No dividends paid.

4. Prosus N V A1 ordinary.

No dividends paid.

Annual Dividends:

1. Prosus N V N ordinary.

No dividends paid.

2. Prosus N V B ordinary.

No dividends paid.

3. Prosus N V American Depositary Receipts.

No dividends paid.

4. Prosus N V A1 ordinary.

No dividends paid.

PT KIMIA FARMA PERSERO TBK

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Rp000):

	2024	2023 (revised)	2022 (revised)
Sales	...	...	9,232,675,971
Other Revenue	...	...	0
Revenue	9,938,958,364	9,871,842,138	9,232,675,971
Direct Expenses	6,992,484,965	7,064,734,901	5,454,250,271
Gross Profit	2,946,473,399	2,807,107,237	3,778,425,700
SG&A	3,791,000,163	4,495,928,815	3,441,114,625
Other OpEx	(33,806,423)	21,504,037	(159,737,236)
Indirect Expenses	3,757,193,740	4,517,432,852	3,281,377,389
Total Operating Expenses	10,749,678,705	11,582,167,753	8,735,627,660
Operating Income	(810,720,341)	(1,710,325,615)	497,048,311
Non-Op Income	(418,978,569)	(570,118,604)	(513,441,955)
EBT Continuing	(1,229,698,910)	(2,280,444,219)	(16,393,644)
Taxation	(21,526,367)	(19,759,875)	94,174,703
EAT Continuing	(1,208,172,543)	(2,260,684,344)	(110,568,347)
Min Ints	365,900,344	296,527,681	(64,448,421)
Disc Ops	...	...	(15,456,071)
Net Income	(842,272,199)	(1,964,156,663)	(190,472,839)
EPS - Basic - Cont	(151.31)	(352.85)	(34.25)
EPS - Primary	(151.31)	(352.85)	(34.25)
EPS -Diluted - Cont	(151.31)	(352.85)	(34.25)
EPS - Diluted	(151.31)	(352.85)	(34.25)
Shares (primary)	5,566,558	5,561,916	5,561,167
Shares (diluted)	5,566,558	5,561,916	5,561,167
Taxation (Cumu)	...	(19,759,875)	94,174,703
Min Ints (Cumu)	...	296,527,681	(64,448,421)
EPS - Primary (Cumu)	...	(352.85)	(34.25)
EPS - Diluted (Cumu)	...	(352.85)	(34.25)

Standardized Balance Sheet, Years Ended Dec. 31 (Rp000):

	2024	2023 (revised)
Cash & Equivalents	437,589,061	783,531,009
Cash, Equivs & STI	437,589,061	783,531,009
Receivables	1,352,384,935	1,872,770,005
Inventories	1,504,022,446	2,132,276,644
Prepayments (ST)	368,202,176	396,316,173
Other Current Assets	270,453,331	23,788,566
Current Assets	3,932,651,949	5,208,682,397
Net PPE	9,231,467,828	9,526,312,717
LT Investments	1,138,070,001	1,242,443,152
Goodwill	53,677,824	107,555,120
Intangibles Excl Goodwill	57,031,381	96,519,333
Intangibles	110,709,205	204,074,453
LT Receivables	45,618,621	290,810
Deferred LT Asset Charges	176,960,495	109,787,985
Other LT Assets	331,553,391	339,107,933
LT Assets	11,034,379,541	11,422,017,050
Total Assets	14,967,031,490	16,630,699,447
Accounts Payable	1,555,618,239	1,752,752,036
Accrued Exps	1,033,169,644	586,099,386
Accounts Payable & Accrued Expenses	2,588,787,883	2,338,851,422
Current Debt	4,497,937,683	6,928,798,689
Current Capital Lease Obligations	28,278,362	25,701,671
Current Debt and Capital Leases	4,526,216,045	6,954,500,360
Related Parties (ST Liab)	183,164,757	214,387,347
Other Current Liabilities	650,387,945	631,581,409
Current Liabilities	7,948,556,630	10,139,320,538
Long-Term Obligations	2,653,968,987	778,896,682
Deferred LT Liability Charges	80,826,545	89,943,180
Pensions & OPEB	784,200,914	844,298,712
Other LT Liabilities	70,669,870	0
Minorities (BS)	2,067,767	351,159,294
LT Liabilities	3,589,666,316	1,713,138,574
Total Liabilities	11,540,290,713	12,203,618,406
Net Assets	3,426,740,777	4,427,081,041
Common Share Capital	556,658,511	556,649,035
Share Premium	(882,529,327)	(882,616,976)
Retained Earnings	(5,130,988,880)	(4,342,653,464)
Other Equity	8,883,600,473	9,095,702,446
Shareholders' Equity	3,426,740,777	4,427,081,041
Total Liabilities & Stockholders' Equity	14,967,031,490	16,630,699,447
Net Current Assets	(4,015,904,681)	(4,930,638,141)
Total Assets Less Current Liabilities	7,018,474,860	6,491,378,909
Shares Outstanding	5,566,585	5,566,490

Recent Dividends:

1. PT Kimia Farma Persero Tbk series B.

No dividends paid.

2. PT Kimia Farma Persero Tbk series A Dwiwarna.

No dividends paid.

Annual Dividends:

1. PT Kimia Farma Persero Tbk series B.

No dividends paid.
2. PT Kimia Farma Persero Tbk series A Dwiwarna.
No dividends paid.

PULSTEC INDUSTRIAL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	2,612,074	…
Other Revenue	…	0	…
Revenue	2,486,548	2,612,074	2,090,042
Direct Expenses	1,542,626	1,586,590	1,336,375
Gross Profit	943,922	1,025,484	753,667
SG&A	607,771	667,010	593,773
Other OpEx	0	0	0
Indirect Expenses	607,771	667,010	593,773
Total Operating Expenses	2,150,397	2,253,600	1,930,148
Operating Income	336,151	358,474	159,894
Non-Op Net Interest Income	7,112	1,647	1,746
Non-Op For Curr Gains	(2,762)	12,633	4,040
Other Non-Op	(988)	53,285	26,499
Non-Op Income	3,362	67,565	32,285
EBT Continuing	339,513	426,039	192,179
Taxation (current)	85,915	135,666	19,859
Taxation (deferred)	(102,385)	(36,636)	15,752
Taxation	(16,470)	99,030	35,611
EAT Continuing	355,983	327,009	156,568
Net Income	355,982	327,009	156,569
Dividends Per Share	110	110	45
EPS - Basic - Cont	260.19	238.99	114.40
EPS - Primary	260.19	238.99	114.40
EPS -Diluted - Cont	260.19	238.99	114.40
EPS - Diluted	260.19	238.99	…
Shares (primary)	1,368	1,368	1,368
Shares (diluted)	1,368	1,368	1,368

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,952,139	2,267,271
Short Term Investments	253,473	203,164
Cash, Equivs & STI	2,205,612	2,470,435
Receivables	604,826	771,169
Raw Materials	366,645	451,492
WIP	407,103	447,164
Inventories - Other	0	0
Inventories	773,748	898,656
Other Current Assets	25,155	40,455
Current Assets	3,609,341	4,180,715
Net PPE	951,415	615,516
Intangibles Excl Goodwill	1,533	5,564
Intangibles	1,533	5,564
Other LT Assets	467,473	380,946
LT Assets	1,420,421	1,002,026
Total Assets	5,029,762	5,182,742
Accounts Payable	134,338	502,599
Accounts Payable & Accrued Expenses	134,338	502,599
Current Debt	3,740	10,320
Current Debt and Capital Leases	3,740	10,320
Other Current Liabilities	598,245	531,746
Current Liabilities	736,323	1,044,665
Long-Term Obligations	0	3,740
Pensions & OPEB	429,970	459,521
Other LT Liabilities	0	0
LT Liabilities	429,970	463,261
Total Liabilities	1,166,293	1,507,926
Net Assets	3,863,469	3,674,816
Common Share Capital	1,491,375	1,491,375
Share Premium	929,795	929,795
Retained Earnings	1,573,191	1,367,716
Treasury Stock	166,575	166,397
Other Equity	35,683	52,326
Shareholders' Equity	3,863,469	3,674,815
Total Liabilities & Stockholders' Equity	5,029,762	5,182,742
Net Current Assets	2,873,018	3,136,050
Total Assets Less Current Liabilities	4,293,439	4,138,077
Shares Outstanding	1,368	1,368

Recent Dividends:
1. Pulstec Industrial Co Ltd common.
No dividends paid.
Annual Dividends:
1. Pulstec Industrial Co Ltd common.
No dividends paid.

PUMA EXPLORATION INC

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	1,358	1,734	2,093
Other OpEx	0	0	0
Indirect Expenses	1,358	1,734	2,093
Total Operating Expenses	1,358	1,734	2,093
Non-Op Income	193	242	799
EBT Continuing	(1,165)	(1,492)	(1,294)
Taxation (deferred)	(112)	113	(7)
Taxation	(112)	113	(7)
EAT Continuing	(1,053)	(1,605)	(1,287)
Net Income	(1,053)	(1,605)	(1,287)
EPS - Basic - Cont	(0.01)	(0.01)	(0.01)
EPS - Primary	(0.01)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.01)
EPS - Diluted	(0.01)	(0.01)	(0.01)
Shares (primary)	159,942	135,846	114,639
Shares (diluted)	159,942	135,846	114,639

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	361	522
Cash, Equivs & STI	361	522
Receivables	353	152
Prepayments (ST)	54	200
Other Current Assets	0	0
Current Assets	768	875
Net PPE	25	36
LT Investments	2,174	904
Assets Held for Sale (LT)	601	2,000
LT Receivables	123	123
Other LT Assets	14,891	12,324
LT Assets	17,814	15,387
Total Assets	18,582	16,261
Current Liabilities	352	208
Long-Term Obligations	0	0
Other LT Liabilities	167	167
LT Liabilities	167	167
Total Liabilities	519	375
Net Assets	18,062	15,886
Common Share Capital	47,192	44,999
Share Premium	5,797	5,606
Retained Earnings	(35,654)	(34,602)
Accum Other Comp Inc	727	(117)
Other Equity	0	0
Shareholders' Equity	18,062	15,886
Total Liabilities & Stockholders' Equity	18,582	16,261
Net Current Assets	416	667
Total Assets Less Current Liabilities	18,229	16,053
Shares Outstanding	179,617	147,949

Recent Dividends:
1. Puma Exploration Inc common.
No dividends paid.
Annual Dividends:
1. Puma Exploration Inc common.
No dividends paid.

Q2 METALS CORP

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	1,667	1,174	961
Other OpEx	4,765	1,038	936
Indirect Expenses	6,433	2,212	1,897
Total Operating Expenses	6,433	2,212	1,897
Non-Op Net Interest Income	199	453	(2)
Other Non-Op	1,049	1,563	0
Non-Op Income	1,249	2,016	(2)
EBT Continuing	(5,184)	(196)	(1,899)
Taxation	266	…	…
EAT Continuing	(5,450)	…	…
Min Ints	(0)	1	2
Net Income	(5,450)	(195)	(1,896)
EPS - Basic - Cont	(0.05)	…	(0.04)
EPS - Primary	(0.05)	…	(0.04)
EPS -Diluted - Cont	(0.05)	…	(0.04)
EPS - Diluted	(0.05)	…	(0.04)
Shares (primary)	117,668	83,305	45,146
Shares (diluted)	117,668	83,305	45,146

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	12,385	5,871
Cash & Equivalents	12,385	5,871
Cash, Equivs & STI	12,385	5,871
Receivables	…	2
Current Tax Assets	268	723
Prepayments (ST)	536	169
Other Current Assets	0	0
Current Assets	13,190	6,766
LT Investments	17	17
Other LT Assets	35,703	22,077
LT Assets	35,720	22,095
Total Assets	48,910	28,861
Accounts Payable	1,767	2,081
Accounts Payable & Accrued Expenses	1,767	2,081
Other Current Liabilities	357	0
Current Liabilities	2,124	2,081
Long-Term Obligations	0	0
Minorities (BS)	167	167
Total Liabilities	2,291	2,248
Net Assets	46,620	26,613
Common Share Capital	55,423	34,723
Retained Earnings	(17,075)	(11,625)
Other Equity	8,272	3,515
Shareholders' Equity	46,620	26,613
Total Liabilities & Stockholders' Equity	48,910	28,861
Net Current Assets	11,066	4,684
Total Assets Less Current Liabilities	46,786	26,779
Shares Outstanding	147,582	89,416

Recent Dividends:
1. Q2 Metals Corp common.
No dividends paid.
Annual Dividends:
1. Q2 Metals Corp common.
No dividends paid.

QIWI PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023 (revised)	2022 (revised)
Revenue	35,949	84,252	4,214,000
Direct Expenses	16,546	50,640	2,690,000
Gross Profit	19,403	33,612	1,524,000
SG&A	26,587	25,123	1,546,000
D&A (OpEx)	820	802	26,000
RR&I	…	602	36,000
Other OpEx	37,489	(4,690)	979,000
Indirect Expenses	64,896	21,837	2,587,000
Total Operating Expenses	81,442	72,477	5,277,000
Operating Income	(45,493)	11,775	(1,063,000)
Non-Op Net Interest Income	23,688	(12)	…
Non-Op For Curr Gains	(43,716)	5,239	(453,000)
Other Non-Op	1,102	13,922	324,000
Non-Op Income	(18,926)	19,149	(129,000)

EBT Continuing	(64,419)	30,924	(1,192,000)
Taxation	1,636	2,963	544,000
EAT Continuing	(66,055)	27,961	(1,736,000)
Min Ints	(280)	(3,836)	(636,000)
Disc Ops	(472,176)	20,455	15,491,000
Net Income	(538,511)	44,580	13,119,000
EPS - Basic - Cont	(8.59)	0.71	209.50
EPS - Primary	(8.59)	0.71	209.50
EPS -Diluted - Cont	(8.59)	0.71	209.50
EPS - Diluted	(8.59)	0.71	209.50
Shares (primary)	62,690	62,789	62,620
Shares (diluted)	62,690	62,789	62,620
Taxation (Cumu)	...	2,963	544,000
Min Ints (Cumu)	...	(3,836)	(636,000)
EPS - Primary (Cumu)	...	0.71	209.50
EPS - Diluted (Cumu)	...	0.71	209.50

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023 (revised)
Cash & Equivalents	75,184	81,393
Short Term Investments	94,640	58,010
Cash, Equivs & STI	169,824	139,403
Receivables	156,046	23,191
Assets Held for Sale (ST)	...	1,141,667
Other Current Assets	4,209	4,348
Current Assets	330,079	1,308,609
Net PPE	598	736
LT Investments	2,308	5,337
Intangibles Excl Goodwill	660	1,015
Intangibles	660	1,015
LT Receivables	30,821	...
Deferred LT Asset Charges	669	323
Other LT Assets	707	46,885
LT Assets	35,763	54,296
Total Assets	365,842	1,362,905
Current Debt	0	2,765
Current Capital Lease Obligations	227	156
Current Debt and Capital Leases	227	2,921
Other Current Liabilities	21,186	688,155
Current Liabilities	21,413	691,076
Long-Term Obligations	446	0
Deferred LT Liability Charges	833	5,017
Other LT Liabilities	308	89
Minorities (BS)	...	7,948
LT Liabilities	1,587	5,106
Total Liabilities	23,000	704,130
Net Assets	342,842	658,775
Common Share Capital	35	35
Share Premium	328,560	328,560
Retained Earnings	133,738	672,249
For Curr Trans (BS)	(167,293)	(394,094)
Other Equity	47,802	52,025
Shareholders' Equity	342,842	658,775
Total Liabilities & Stockholders' Equity	365,842	1,362,905
Net Current Assets	308,666	617,533
Total Assets Less Current Liabilities	344,429	671,829
Shares Outstanding	62,713	62,713

Recent Dividends:

1. QIWI plc American Depositary Receipts.
No dividends paid.

2. QIWI plc class B ordinary (nominal value: Euro0.0005).
No dividends paid.

3. QIWI plc class A ordinary (nominal value: Euro0.0005).
No dividends paid.

Annual Dividends:

1. QIWI plc American Depositary Receipts.
No dividends paid.

2. QIWI plc class B ordinary (nominal value: Euro0.0005).
No dividends paid.

3. QIWI plc class A ordinary (nominal value: Euro0.0005).
No dividends paid.

QOL HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	263,972,000	180,052,000	166,199,000
Direct Expenses	224,916,000	156,802,000	143,035,000
Gross Profit	39,056,000	23,250,000	23,164,000
SG&A	25,591,000	14,925,000	13,308,000
Other OpEx	0	0	0
Indirect Expenses	25,591,000	14,925,000	13,308,000
Total Operating Expenses	250,507,000	171,727,000	156,343,000
Operating Income	13,465,000	8,325,000	9,856,000
Non-Op Net Interest Income	(223,000)	(109,000)	(101,000)
Other Non-Op	(401,000)	645,000	(69,000)
Non-Op Income	(624,000)	536,000	(170,000)
EBT Continuing	12,841,000	8,861,000	9,686,000
Taxation (current)	4,565,000	3,973,000	4,334,000
Taxation (deferred)	798,000	6,000	(142,000)
Taxation	5,363,000	3,979,000	4,192,000
EAT Continuing	7,478,000	4,882,000	5,494,000
Min Ints	(2,312,000)	...	(5,000)
Net Income	5,164,000	4,880,000	5,489,000
Dividends Per Share	34	30	28
EPS - Basic - Cont	137.97	131.11	149.51
EPS - Primary	137.97	131.11	149.51
EPS -Diluted - Cont	137.97	131.11	149.51
EPS - Diluted	137.97	131.11	...
Shares (primary)	37,433	37,224	36,719
Shares (diluted)	37,433	37,224	36,719

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	26,727,000	27,282,000
Cash, Equivs & STI	26,727,000	27,282,000
Receivables	21,374,000	16,907,000
Raw Materials	4,162,000	192,000
WIP	211,000	129,000
Inventories - Other	4,505,000	4,849,000
Inventories	8,878,000	5,170,000
Other Current Assets	3,369,000	3,331,000
Current Assets	60,348,000	52,690,000
Net PPE	18,141,000	16,281,000
Intangibles Excl Goodwill	70,338,000	33,136,000
Intangibles	70,338,000	33,136,000
Other LT Assets	10,842,000	15,672,000
LT Assets	99,321,000	65,089,000
Total Assets	159,669,000	117,779,000
Accounts Payable	30,715,000	22,098,000
Accounts Payable & Accrued Expenses	30,715,000	22,098,000
Current Debt	21,869,000	8,155,000
Current Debt and Capital Leases	21,869,000	8,155,000
Other Current Liabilities	21,618,000	8,570,000
Current Liabilities	74,202,000	38,823,000
Long-Term Obligations	19,202,000	23,477,000
Deferred LT Liability Charges	302,000	302,000
Pensions & OPEB	1,041,000	890,000
Other LT Liabilities	2,783,000	1,449,000
Minorities (BS)	5,014,000	48,000
LT Liabilities	23,328,000	26,118,000
Total Liabilities	102,545,000	64,989,000
Net Assets	57,124,000	52,790,000
Common Share Capital	5,786,000	5,786,000
Share Premium	11,301,000	11,276,000
Retained Earnings	41,988,000	38,030,000
Treasury Stock	1,959,000	2,303,000
Other Equity	8,000	0
Shareholders' Equity	57,124,000	52,789,000
Total Liabilities & Stockholders' Equity	159,669,000	117,779,000
Net Current Assets	(13,854,000)	13,867,000
Total Assets Less Current Liabilities	85,467,000	78,956,000
Shares Outstanding	37,553	37,322

Recent Dividends:

1. Qol Holdings Co Ltd common.
No dividends paid.

Annual Dividends:

1. Qol Holdings Co Ltd common.
No dividends paid.

QUALITAS CONTROLADORA SAB DE CV

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Mex$000):

	2024	2023	2022
Revenue	73,452,272	57,256,331	42,542,229
Direct Expenses	63,644,059	51,173,922	39,147,890
Gross Profit	9,808,214	6,082,408	3,394,339
Indirect Expenses	2,121,016	1,221,121	955,406
Total Operating Expenses	65,765,075	52,395,043	40,103,296
Operating Income	7,687,197	4,861,287	2,438,932
Non-Op Income	55,019	25,704	15,909
EBT Continuing	7,742,216	4,886,991	2,454,842
Taxation	2,622,882	1,095,537	245,473
EAT Continuing	5,119,334	3,791,454	2,209,368
Min Ints	(29,170)	(15,433)	(3,947)
Net Income	5,090,164	3,776,021	2,205,421
Dividends Per Share	8	5	6.50
EPS - Basic - Cont	12.91	9.54	5.60
EPS - Primary	12.91	9.54	5.60
EPS -Diluted - Cont	12.91	9.54	5.60
EPS - Diluted	12.91	9.54	5.60
Shares (primary)	394,189	395,851	393,932
Shares (diluted)	394,189	395,851	393,932

Standardized Balance Sheet, Years Ended Dec. 31 (Mex$000):

	2024	2023
Cash	3,278,019	3,952,750
Cash & Equivalents	3,278,019	3,952,750
Cash, Equivs & STI	3,278,019	3,952,750
Other Current Assets	0	0
Current Assets	3,278,019	3,952,750
LT Assets	14,210,843	11,566,687
Total Assets	108,133,658	87,688,198
Accrued Exps	657,738	584,921
Accounts Payable & Accrued Expenses	657,738	584,921
Long-Term Obligations	0	0
Minorities (BS)	62,764	48,001
Total Liabilities	83,529,779	66,291,513
Net Assets	24,603,878	21,396,685
Common Share Capital	2,351,985	2,361,812
Retained Earnings	20,540,485	18,841,621
Accum Other Comp Inc	607,859	(190,945)
Other Equity	1,103,549	384,196
Shareholders' Equity	24,603,878	21,396,685
Total Liabilities & Stockholders' Equity	108,133,658	87,688,198
Shares Outstanding	394,204	395,851

Recent Dividends:

1. Qualitas Controladora SAB De CV common.
No dividends paid.

Annual Dividends:

1. Qualitas Controladora SAB De CV common.
No dividends paid.

QUANTUM BLOCKCHAIN TECHNOLOGIES PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
SG&A	2,977	4,025	4,547
Other OpEx	0	0	0
Indirect Expenses	2,977	4,025	4,547
Total Operating Expenses	2,977	4,025	4,547
Non-Op Net Interest Income	124	(296)	...
Other Non-Op	(152)	(27)	...
Non-Op Income	(28)	(323)	(636)
EBT Continuing	(3,005)	(4,348)	(5,183)
Taxation	(152)	(142)	(226)
EAT Continuing	(2,853)	(4,206)	(4,957)
Equity Earns	...	...	(69)

Net Income	(2,853)	(4,206)	(5,026)
EPS - Basic - Cont	(0.00)	(0.00)	(0.01)
EPS - Primary	(0.00)	(0.00)	(0.01)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	1,291,314	1,102,309	989,497
Shares (diluted)	1,291,314	1,102,309	989,497

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash	604	2,057
Cash & Equivalents	604	2,057
Cash, Equivs & STI	604	2,057
Receivables	2,004	3,243
Other Current Assets	0	0
Current Assets	2,608	5,300
Net PPE	115	169
LT Investments	162	403
Intangibles Excl Goodwill	2	2
Intangibles	2	2
Other LT Assets	0	0
LT Assets	279	574
Total Assets	2,887	5,874
Current Debt	…	7,451
Current Debt and Capital Leases	…	7,451
Other Current Liabilities	…	970
Current Liabilities	440	8,421
Long-Term Obligations	7,519	0
Other LT Liabilities	317	…
LT Liabilities	7,836	…
Total Liabilities	8,276	8,421
Net Assets	(5,389)	(2,547)
Common Share Capital	9,219	9,219
Share Premium	54,165	54,165
Retained Earnings	(83,012)	(80,159)
Other Equity	14,239	14,228
Shareholders' Equity	(5,389)	(2,547)
Total Liabilities & Stockholders' Equity	2,887	5,874
Net Current Assets	2,168	(3,121)
Total Assets Less Current Liabilities	2,447	(2,547)
Shares Outstanding	1,291,314	1,291,314

Recent Dividends:

1. Quantum Blockchain Technologies Plc ordinary.
No dividends paid.

2. Quantum Blockchain Technologies Plc deferred.
No dividends paid.

Annual Dividends:

1. Quantum Blockchain Technologies Plc ordinary.
No dividends paid.

2. Quantum Blockchain Technologies Plc deferred.
No dividends paid.

QUANTUM BLOCKCHAIN TECHNOLOGIES PLC

Auditor's Report Auditor's Report

QUANTUM THINKING LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2021
Revenue	39,553	16,152	41,242
Direct Expenses	38,811	15,391	37,805
Gross Profit	742	761	3,437
SG&A	10,802	14,017	25,797
RR&I	3,410	1,066	309
Other OpEx	(6)	(1,412)	(7,957)
Indirect Expenses	14,206	13,671	18,149
Total Operating Expenses	53,017	29,062	55,954
Operating Income	(13,464)	(12,910)	(14,712)
Non-Op Net Interest Income	…	…	(518)
Non-Op Gains	…	19,286	21,575
Other Non-Op	…	(478)	0
Non-Op Income	(103)	18,808	21,057
EBT Continuing	(13,567)	5,898	6,345
Taxation	…	…	(15)
EAT Continuing	…	…	6,360
Min Ints	157	706	10,343
Net Income	(13,410)	6,604	16,703
EPS - Basic - Cont	(0.01)	0.00	0.01
EPS - Primary	(0.01)	0.00	0.01
EPS -Diluted - Cont	(0.01)	0.00	0.01
EPS - Diluted	(0.01)	0.00	0.01
Shares (primary)	1,356,250	1,356,250	1,356,250
Shares (diluted)	1,356,250	1,356,250	1,356,250

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash	1,839	2,742
Cash & Equivalents	1,839	2,742
Short Term Investments	52	52
Cash, Equivs & STI	1,891	2,794
Receivables	13,210	11,958
Other Current Assets	0	0
Current Assets	15,101	14,752
Net PPE	153	272
Other LT Assets	0	697
LT Assets	153	969
Total Assets	15,254	15,721
Current Debt	0	0
Current Capital Lease Obligations	621	724
Current Debt and Capital Leases	621	724
Other Current Liabilities	16,960	16,678
Current Liabilities	17,581	17,402
Long-Term Obligations	7,232	0
Other LT Liabilities	5,393	…
Minorities (BS)	(13,620)	(13,605)
LT Liabilities	12,625	…
Total Liabilities	16,586	3,797
Net Assets	(1,332)	11,924
Common Share Capital	135,625	135,625
Other Equity	(136,957)	(123,701)
Shareholders' Equity	(1,332)	11,924
Total Liabilities & Stockholders' Equity	15,254	15,721
Net Current Assets	(2,480)	(2,650)
Total Assets Less Current Liabilities	(2,327)	(1,681)
Shares Outstanding	1,356,250	1,356,250

Recent Dividends:

1. Quantum Thinking Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Quantum Thinking Ltd ordinary.
No dividends paid.

QUEST COMPANY LTD TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	14,224,933	11,181,261
Other Revenue	…	0	…
Revenue	14,936,146	14,224,933	11,181,261
Direct Expenses	12,186,222	11,608,903	9,248,385
Gross Profit	2,749,924	2,616,030	1,932,876
SG&A	1,694,253	1,618,398	1,040,275
D&A (OpEx)	…	…	13,368
Other OpEx	0	0	0
Indirect Expenses	1,694,253	1,618,398	1,053,643
Total Operating Expenses	13,880,475	13,227,301	10,302,028
Operating Income	1,055,671	997,632	879,229
Non-Op Net Interest Income	906	(610)	36,255
Other Non-Op	55,551	59,197	1,723
Non-Op Income	56,457	58,587	37,978
EBT Continuing	1,112,128	1,056,219	917,207
Taxation (current)	278,644	342,400	267,889
Taxation (deferred)	65,892	17,639	…
Taxation	344,536	360,039	280,978
EAT Continuing	767,592	696,180	636,229
Net Income	767,591	696,177	636,229
Dividends Per Share	58	49	…
EPS - Basic - Cont	143.26	130.06	…
EPS - Primary	143.26	130.06	122.77
EPS -Diluted - Cont	143.26	130.06	…
EPS - Diluted	143.26	130.06	…
Shares (primary)	5,358	5,353	5,182
Shares (diluted)	5,358	5,353	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,331,256	2,914,570
Short Term Investments	28,624	105,326
Cash, Equivs & STI	3,359,880	3,019,896
Receivables	3,416,652	3,185,601
WIP	3,853	3,338
Inventories - Other	0	0
Inventories	3,853	3,338
Other Current Assets	341,683	466,976
Current Assets	7,122,068	6,675,811
Net PPE	204,376	220,638
Intangibles Excl Goodwill	585,964	707,665
Intangibles	585,964	707,665
Other LT Assets	1,906,312	1,856,383
LT Assets	2,696,652	2,784,686
Total Assets	9,818,720	9,460,497
Accounts Payable	499,418	418,334
Accrued Exps	801,963	799,561
Accounts Payable & Accrued Expenses	1,301,381	1,217,895
Current Debt	0	0
Current Capital Lease Obligations	3,513	3,363
Current Debt and Capital Leases	3,513	3,363
Other Current Liabilities	846,875	990,281
Current Liabilities	2,151,769	2,211,539
Long-Term Obligations	8,165	11,679
Deferred LT Liability Charges	154,969	131,620
Pensions & OPEB	239,654	317,947
Other LT Liabilities	10,702	1
LT Liabilities	413,490	461,247
Total Liabilities	2,565,260	2,672,787
Net Assets	7,253,460	6,787,710
Common Share Capital	491,031	491,031
Share Premium	611,349	607,586
Retained Earnings	5,889,105	5,383,869
Treasury Stock	90,024	93,829
Other Equity	351,999	399,052
Shareholders' Equity	7,253,460	6,787,709
Total Liabilities & Stockholders' Equity	9,818,720	9,460,497
Net Current Assets	4,970,299	4,464,272
Total Assets Less Current Liabilities	7,666,951	7,248,958
Shares Outstanding	5,355	5,354

Recent Dividends:

1. Quest Company Ltd Tokyo common.
No dividends paid.

Annual Dividends:

1. Quest Company Ltd Tokyo common.
No dividends paid.

R&D COMPUTER CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	8,877,449
Revenue	13,730,729	13,732,744	8,877,449
Direct Expenses	10,889,765	10,679,286	7,383,743
Gross Profit	2,840,964	3,053,458	1,493,706
SG&A	1,407,157	1,323,473	792,270
D&A (OpEx)	…	…	21,631
Other OpEx	0	0	59,710
Indirect Expenses	1,407,157	1,323,473	873,611
Total Operating Expenses	12,296,922	12,002,759	8,257,354
Operating Income	1,433,807	1,729,985	620,091
Non-Op Net Interest Income	1,472	(664)	1,954

Other Non-Op	114,612	14,646	28,789
Non-Op Income	116,084	13,982	30,743
EBT Continuing	1,549,891	1,743,967	650,834
Taxation (current)	462,132	520,320	216,392
Taxation (deferred)	62,592	(14,517)	…
Taxation	524,724	505,803	220,092
EAT Continuing	1,025,167	1,238,164	430,742
Min Ints	(1,857)	(4,301)	…
Net Income	1,023,309	1,233,862	430,741
Dividends Per Share	36	35	…
EPS - Basic - Cont	57	68.73	…
EPS - Primary	57	68.73	71.95
EPS -Diluted - Cont	57	68.73	…
EPS - Diluted	57	68.73	…
Shares (primary)	17,952	17,953	5,987
Shares (diluted)	17,952	17,953	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,655,710	3,601,864
Short Term Investments	300,000	300,000
Cash, Equivs & STI	3,955,710	3,901,864
Receivables	3,028,485	3,253,530
WIP	55,254	58,772
Inventories - Other	0	0
Inventories	55,254	58,772
Current Tax Assets	23,940	…
Prepayments (ST)	160,942	151,988
Other Current Assets	694	735
Current Assets	7,225,025	7,366,889
Net PPE	91,487	103,610
Intangibles Excl Goodwill	563,785	644,417
Intangibles	563,785	644,417
Other LT Assets	467,986	597,950
LT Assets	1,123,258	1,345,977
Total Assets	8,348,284	8,712,866
Accounts Payable	596,407	649,063
Accrued Exps	521,916	833,261
Accounts Payable & Accrued Expenses	1,118,323	1,482,324
Other Current Liabilities	639,986	834,773
Current Liabilities	1,758,309	2,317,097
Long-Term Obligations	0	0
Deferred LT Liability Charges	68,583	70,800
Pensions & OPEB	426,705	451,111
Other LT Liabilities	100,000	100,000
Minorities (BS)	21,190	19,333
LT Liabilities	595,288	621,911
Total Liabilities	2,374,788	2,958,342
Net Assets	5,973,496	5,754,524
Common Share Capital	460,063	460,063
Share Premium	316,333	316,333
Retained Earnings	5,129,779	4,878,413
Treasury Stock	7,085	7,085
Other Equity	74,405	106,800
Shareholders' Equity	5,973,495	5,754,524
Total Liabilities & Stockholders' Equity	8,348,284	8,712,866
Net Current Assets	5,466,716	5,049,792
Total Assets Less Current Liabilities	6,589,975	6,395,769
Shares Outstanding	17,952	17,952

Recent Dividends:

1. R&D Computer Co Ltd common.

No dividends paid.

Annual Dividends:

1. R&D Computer Co Ltd common.

No dividends paid.

R.C. CORE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	12,142,986	15,790,444
Other Revenue	…	0	…
Revenue	10,990,391	12,142,986	15,790,444
Direct Expenses	7,915,549	8,868,077	11,386,994
Gross Profit	3,074,842	3,274,909	4,403,450
SG&A	3,566,329	3,771,090	4,656,357
Other OpEx	0	0	0
Indirect Expenses	3,566,329	3,771,090	4,656,357
Total Operating Expenses	11,481,878	12,639,167	16,043,351
Operating Income	(491,487)	(496,181)	(252,907)
Non-Op Net Interest Income	(7,104)	(12,329)	(40,397)
Non-Op For Curr Gains	49,465	…	…
Non-Op Gains	…	…	(2,746)
Other Non-Op	(30,260)	3,927,613	(204,729)
Non-Op Income	12,101	3,915,284	(247,872)
EBT Continuing	(479,386)	3,419,103	(500,778)
Taxation (current)	28,746	688,232	27,857
Taxation (deferred)	22,638	609,058	…
Taxation	51,384	1,297,290	33,962
EAT Continuing	(530,770)	2,121,813	(534,740)
Net Income	(530,767)	2,121,815	(534,741)
EPS - Basic - Cont	(130.13)	501.61	…
EPS - Primary	(130.13)	501.61	(127.36)
EPS -Diluted - Cont	(130.13)	501.61	…
EPS - Diluted	(130.13)	501.61	…
Shares (primary)	4,079	4,230	4,199
Shares (diluted)	4,079	4,230	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,107,633	4,086,043
Short Term Investments	11,995	11,995
Cash, Equivs & STI	3,119,628	4,098,038
Receivables	741,222	640,321
Raw Materials	64,278	73,521
WIP	278,543	318,745
Finished Goods	281,295	269,356
Inventories - Other	0	0
Inventories	624,116	661,622
Other Current Assets	463,577	288,073
Current Assets	4,948,543	5,688,054
Net PPE	972,973	1,121,668
Intangibles Excl Goodwill	6,725	3,742
Intangibles	6,725	3,742
Other LT Assets	556,895	1,070,947
LT Assets	1,536,593	2,196,357
Total Assets	6,485,137	7,884,412
Accounts Payable	886,204	830,602
Accrued Exps	41,959	40,709
Accounts Payable & Accrued Expenses	928,163	871,311
Current Debt	86,689	126,846
Current Capital Lease Obligations	47,599	49,451
Current Debt and Capital Leases	134,288	176,297
Other Current Liabilities	1,585,892	2,124,829
Current Liabilities	2,648,343	3,172,437
Long-Term Obligations	684,300	812,466
Pensions & OPEB	76,240	74,215
Other LT Liabilities	679,432	856,237
LT Liabilities	1,439,972	1,742,918
Total Liabilities	4,088,315	4,915,356
Net Assets	2,396,822	2,969,056
Common Share Capital	671,858	671,858
Share Premium	700,385	730,402
Retained Earnings	1,372,333	1,903,101
Treasury Stock	347,755	383,526
Other Equity	0	47,220
Shareholders' Equity	2,396,821	2,969,055
Total Liabilities & Stockholders' Equity	6,485,137	7,884,412
Net Current Assets	2,300,200	2,515,617
Total Assets Less Current Liabilities	3,836,794	4,711,975
Shares Outstanding	4,118	4,098

Recent Dividends:

1. R.C. Core Co Ltd common.

No dividends paid.

Annual Dividends:

1. R.C. Core Co Ltd common.

No dividends paid.

RA INTERNATIONAL GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Sales	…	58,286	62,917
Other Revenue	…	0	0
Revenue	65,472	58,286	62,917
Direct Expenses	59,227	49,853	57,717
Gross Profit	6,245	8,433	5,200
SG&A	11,627	11,587	11,695
Other OpEx	0	(5,211)	4,217
Indirect Expenses	11,627	6,376	15,912
Total Operating Expenses	70,854	56,229	73,629
Operating Income	(5,382)	2,057	(10,712)
Non-Op Income	(2,425)	(1,856)	(2,285)
EBT Continuing	(7,807)	201	(12,997)
Taxation	180	7	169
EAT Continuing	(7,987)	194	(13,166)
Net Income	(7,987)	194	(13,166)
EPS - Basic - Cont	(0.05)	0.00	(0.08)
EPS - Primary	(0.05)	0.00	(0.08)
EPS -Diluted - Cont	(0.05)	0.00	(0.08)
EPS - Diluted	(0.05)	0.00	(0.08)
Shares (primary)	173,576	173,576	172,602
Shares (diluted)	173,576	173,576	172,602

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	7,725	16,843
Cash & Equivalents	7,725	16,843
Cash, Equivs & STI	7,725	16,843
Receivables	12,483	15,741
Inventories	6,734	4,147
Other Current Assets	0	0
Current Assets	26,942	36,731
Gross PPE	…	54,820
Accumulated Depreciation	…	(37,796)
Net PPE	17,041	17,024
Other LT Assets	3,470	4,353
LT Assets	20,511	21,377
Total Assets	47,453	58,108
Current Debt	0	2,280
Current Capital Lease Obligations	531	…
Current Debt and Capital Leases	531	2,280
Other Current Liabilities	11,073	11,599
Current Liabilities	11,604	13,879
Long-Term Obligations	13,495	13,495
Pensions & OPEB	1,870	1,502
Other LT Liabilities	3,758	4,318
LT Liabilities	19,123	19,315
Total Liabilities	30,727	33,194
Net Assets	16,726	24,914
Common Share Capital	24,300	24,300
Retained Earnings	10,430	18,417
Treasury Stock	201	…
Other Equity	(17,803)	(17,803)
Shareholders' Equity	16,726	24,914
Total Liabilities & Stockholders' Equity	47,453	58,108
Net Current Assets	15,338	22,852
Total Assets Less Current Liabilities	35,849	44,229
Shares Outstanding	171,589	173,576

Recent Dividends:

1. RA International Group PLC common.

No dividends paid.

Annual Dividends:

1. RA International Group PLC common.

No dividends paid.

RAITO KOGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021

Sales	…	117,019,000	…
Other Revenue	…	305,000	…
Revenue	121,457,000	117,324,000	108,209,000
Direct Expenses	96,360,000	94,104,000	86,041,000
Gross Profit	25,097,000	23,220,000	22,168,000
SG&A	12,285,000	11,974,000	10,440,000
Other OpEx	0	0	0
Indirect Expenses	12,285,000	11,974,000	10,440,000
Total Operating Expenses	108,645,000	106,078,000	96,481,000
Operating Income	12,812,000	11,246,000	11,728,000
Non-Op Net Interest Income	18,000	(14,000)	(9,000)
Non-Op For Curr Gains	(27,000)	130,000	101,000
Other Non-Op	1,166,000	298,000	151,000
Non-Op Income	1,157,000	414,000	243,000
EBT Continuing	13,969,000	11,660,000	11,971,000
Taxation (current)	3,635,000	3,640,000	3,672,000
Taxation (deferred)	445,000	(90,000)	(43,000)
Taxation	4,080,000	3,550,000	3,629,000
EAT Continuing	9,889,000	8,110,000	8,342,000
Min Ints	30,000	69,000	14,000
Equity Earns	…	…	284,000
Net Income	9,919,000	8,181,000	8,640,000
Dividends Per Share	100	70	50
EPS - Basic - Cont	214.30	168.16	166.58
EPS - Primary	214.30	168.16	166.58
EPS -Diluted - Cont	214.30	168.16	166.58
EPS - Diluted	214.30	168.16	…
Shares (primary)	46,285	48,650	51,867
Shares (diluted)	46,285	48,650	51,867

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	30,947,000	30,933,000
Short Term Investments	…	3,999,000
Cash, Equivs & STI	30,947,000	34,932,000
Receivables	43,303,000	42,082,000
Raw Materials	798,000	834,000
WIP	1,492,000	1,501,000
Inventories - Other	24,000	16,000
Inventories	2,314,000	2,351,000
Other Current Assets	1,847,000	2,118,000
Current Assets	78,411,000	81,483,000
Net PPE	26,722,000	25,732,000
Intangibles Excl Goodwill	644,000	732,000
Intangibles	644,000	732,000
Other LT Assets	16,432,000	16,500,000
LT Assets	43,798,000	42,964,000
Total Assets	122,209,000	124,447,000
Accounts Payable	10,536,000	10,524,000
Accrued Exps	2,986,000	…
Accounts Payable & Accrued Expenses	13,522,000	10,524,000
Current Debt	1,447,000	1,438,000
Current Debt and Capital Leases	1,447,000	1,438,000
Other Current Liabilities	16,752,000	20,247,000
Current Liabilities	31,721,000	32,209,000
Long-Term Obligations	0	62,000
Deferred LT Liability Charges	1,477,000	776,000
Pensions & OPEB	129,000	111,000
Other LT Liabilities	207,000	194,000
Minorities (BS)	841,000	905,000
LT Liabilities	1,813,000	1,143,000
Total Liabilities	34,375,000	34,257,000
Net Assets	87,834,000	90,190,000
Common Share Capital	6,119,000	6,119,000
Share Premium	6,447,000	6,447,000
Retained Earnings	73,300,000	78,867,000
Treasury Stock	2,071,000	4,951,000
Other Equity	4,038,000	3,707,000
Shareholders' Equity	87,833,000	90,189,000
Total Liabilities & Stockholders' Equity	122,209,000	124,447,000
Net Current Assets	46,690,000	49,274,000
Total Assets Less Current Liabilities	90,488,000	92,238,000
Shares Outstanding	44,525	48,038

Recent Dividends:

1. Raito Kogyo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Raito Kogyo Co., Ltd. (Japan) common.

No dividends paid.

RAIZNEXT CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	140,366,000	…
Other Revenue	…	0	…
Revenue	157,371,000	140,366,000	140,061,000
Direct Expenses	138,445,000	123,164,000	122,006,000
Gross Profit	18,926,000	17,202,000	18,055,000
SG&A	8,067,000	7,232,000	7,136,000
Other OpEx	0	0	0
Indirect Expenses	8,067,000	7,232,000	7,136,000
Total Operating Expenses	146,512,000	130,396,000	129,142,000
Operating Income	10,859,000	9,970,000	10,919,000
Non-Op Net Interest Income	(22,000)	(1,000)	(3,000)
Non-Op For Curr Gains	3,000	35,000	25,000
Other Non-Op	647,000	474,000	466,000
Non-Op Income	628,000	508,000	488,000
EBT Continuing	11,487,000	10,478,000	11,407,000
Taxation (current)	3,908,000	3,295,000	3,532,000
Taxation (deferred)	(579,000)	(127,000)	82,000
Taxation	3,329,000	3,168,000	3,614,000
EAT Continuing	8,158,000	7,310,000	7,793,000
Min Ints	(55,000)	(60,000)	(52,000)
Net Income	8,100,000	7,249,000	7,741,000
Dividends Per Share	91	135	72
EPS - Basic - Cont	150.89	134.20	142.93
EPS - Primary	150.89	134.20	142.93
EPS -Diluted - Cont	150.89	134.20	142.93
EPS - Diluted	150.89	134.20	142.93
Shares (primary)	53,686	54,021	54,161
Shares (diluted)	53,686	54,021	54,161

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,575,000	12,492,000
Cash, Equivs & STI	3,575,000	12,492,000
Receivables	81,991,000	69,024,000
WIP	799,000	1,061,000
Inventories - Other	0	0
Inventories	799,000	1,061,000
Other Current Assets	950,000	1,492,000
Current Assets	87,315,000	84,069,000
Net PPE	18,480,000	17,437,000
Intangibles Excl Goodwill	1,684,000	1,883,000
Intangibles	1,684,000	1,883,000
Other LT Assets	7,717,000	7,356,000
LT Assets	27,881,000	26,676,000
Total Assets	115,196,000	110,746,000
Accounts Payable	14,083,000	14,011,000
Accounts Payable & Accrued Expenses	14,083,000	14,011,000
Current Debt	1,500,000	…
Current Debt and Capital Leases	1,500,000	…
Other Current Liabilities	10,831,000	9,353,000
Current Liabilities	26,414,000	23,364,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	129,000	93,000
Pensions & OPEB	2,818,000	2,953,000
Other LT Liabilities	180,000	212,000
Minorities (BS)	608,000	847,000
LT Liabilities	3,127,000	3,258,000
Total Liabilities	30,149,000	27,469,000
Net Assets	85,047,000	83,277,000
Common Share Capital	2,754,000	2,754,000
Share Premium	11,687,000	11,839,000
Retained Earnings	68,007,000	67,390,000
Treasury Stock	434,000	1,833,000
Other Equity	3,032,000	3,126,000
Shareholders' Equity	85,046,000	83,276,000
Total Liabilities & Stockholders' Equity	115,196,000	110,746,000
Net Current Assets	60,901,000	60,705,000
Total Assets Less Current Liabilities	88,782,000	87,382,000
Shares Outstanding	53,959	53,283

Recent Dividends:

1. RAIZNEXT Corp common.

No dividends paid.

Annual Dividends:

1. RAIZNEXT Corp common.

No dividends paid.

RAPID DOSE THERAPEUTICS CORP

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24 (revised)	02/28/23
Sales	…	…	718
Other Revenue	…	…	0
Revenue	2,085	1,020	718
Direct Expenses	905	457	346
Gross Profit	1,180	563	372
SG&A	3,547	2,445	2,473
D&A (OpEx)	241	620	627
R&D (OpEx)	148	428	93
RR&I	…	(6)	…
Other OpEx	1,416	162	723
Indirect Expenses	5,352	3,650	3,916
Total Operating Expenses	6,257	4,107	4,262
Operating Income	(4,172)	(3,086)	(3,544)
Non-Op Net Interest Income	(1,232)	(661)	(265)
Non-Op For Curr Gains	…	…	(2)
Other Non-Op	0	(559)	0
Non-Op Income	(1,232)	(1,220)	(266)
EBT Continuing	(5,404)	(4,307)	(3,810)
Net Income	(5,404)	(4,307)	(3,810)
EPS - Basic - Cont	(0.04)	(0.04)	(0.04)
EPS - Primary	(0.04)	(0.04)	(0.04)
EPS -Diluted - Cont	(0.04)	(0.04)	(0.04)
EPS - Diluted	(0.04)	(0.04)	(0.04)
Shares (primary)	124,570	104,964	103,416
Shares (diluted)	124,570	104,964	103,416
EPS - Primary (Cumu)	…	(0.04)	…
EPS - Diluted (Cumu)	…	(0.04)	…

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24 (revised)
Cash	21	161
Cash & Equivalents	21	161
Cash, Equivs & STI	21	161
Receivables	396	385
Inventories	247	132
Other Current Assets	0	0
Current Assets	664	679
Net PPE	971	1,183
Other LT Assets	0	24
LT Assets	971	1,206
Total Assets	1,635	1,885
Current Debt	2,610	93
Current Capital Lease Obligations	…	29
Current Debt and Capital Leases	2,610	123
Related Parties (ST Liab)	…	206
Other Current Liabilities	4,231	2,589
Current Liabilities	6,840	2,918
Long-Term Obligations	0	2,125
Other LT Liabilities	…	0
LT Liabilities	…	2,125
Total Liabilities	6,840	5,043
Net Assets	(5,206)	(3,158)
Common Share Capital	28,256	26,613
Share Premium	6,647	5,244
Retained Earnings	(44,597)	(39,255)

Accum Other Comp Inc	16	16
Other Equity	4,472	4,224
Shareholders' Equity	(5,206)	(3,158)
Total Liabilities & Stockholders' Equity	1,635	1,885
Net Current Assets	(6,177)	(2,239)
Total Assets Less Current Liabilities	(5,206)	(1,033)
Shares Outstanding	129,535	117,810

Recent Dividends:
1. Rapid Dose Therapeutics Corp common.
No dividends paid.
Annual Dividends:
1. Rapid Dose Therapeutics Corp common.
No dividends paid.

RAREJOB INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021 (revised)
Revenue	9,715,742	10,175,419	…
Direct Expenses	5,632,965	5,732,875	…
Gross Profit	4,082,777	4,442,544	…
SG&A	3,640,583	3,745,545	…
Other OpEx	0	0	…
Indirect Expenses	3,640,583	3,745,545	…
Total Operating Expenses	9,273,548	9,478,420	…
Operating Income	442,194	696,999	…
Non-Op Net Interest Income	(14,729)	(13,470)	…
Non-Op For Curr Gains	(17,116)	19,527	…
Other Non-Op	13,371	(827,467)	…
Non-Op Income	(18,474)	(821,410)	…
EBT Continuing	423,720	(124,411)	…
Taxation (current)	209,741	203,273	…
Taxation (deferred)	(54,931)	(39,617)	…
Taxation	154,810	163,656	…
EAT Continuing	268,910	(288,067)	…
Net Income	268,908	(288,067)	0
Dividends Per Share	5	13	…
EPS - Basic - Cont	28.34	(30.49)	43.26
EPS - Primary	28.34	(30.49)	43.26
EPS -Diluted - Cont	28.34	(30.49)	41.33
EPS - Diluted	28.34	(30.49)	41.33
Shares (primary)	9,487	9,449	9,048
Shares (diluted)	9,487	9,449	9,468
EPS - Primary (Cumu)	…	…	43.26
EPS - Diluted (Cumu)	…	…	41.33

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,552,993	2,664,124
Short Term Investments	0	0
Cash, Equivs & STI	2,552,993	2,664,124
Receivables	669,183	661,675
Prepayments (ST)	111,585	108,769
Other Current Assets	110,707	166,447
Current Assets	3,444,468	3,601,015
Net PPE	105,331	131,733
Intangibles Excl Goodwill	2,067,856	2,279,635
Intangibles	2,067,856	2,279,635
Other LT Assets	273,804	243,982
LT Assets	2,446,991	2,655,350
Total Assets	5,891,460	6,256,365
Accrued Exps	436,927	467,406
Accounts Payable & Accrued Expenses	436,927	467,406
Current Debt	931,368	331,368
Current Capital Lease Obligations	10,815	6,829
Current Debt and Capital Leases	942,183	338,197
Other Current Liabilities	1,060,999	1,167,191
Current Liabilities	2,440,109	1,972,794
Long-Term Obligations	1,158,206	2,094,962
Deferred LT Liability Charges	299,899	320,370
Pensions & OPEB	56,787	30,777
Other LT Liabilities	4,704	3,840
Minorities (BS)	7	2
LT Liabilities	1,519,596	2,449,949
Total Liabilities	3,959,712	4,422,746
Net Assets	1,931,748	1,833,619
Common Share Capital	657,207	657,207
Share Premium	621,680	641,113
Retained Earnings	846,064	700,095
Treasury Stock	227,196	278,626
Other Equity	33,992	113,830
Shareholders' Equity	1,931,747	1,833,619
Total Liabilities & Stockholders' Equity	5,891,460	6,256,365
Net Current Assets	1,004,359	1,628,221
Total Assets Less Current Liabilities	3,451,351	4,283,571
Shares Outstanding	9,503	9,457

Recent Dividends:
1. RareJob Inc common.
No dividends paid.
Annual Dividends:
1. RareJob Inc common.
No dividends paid.

RASA CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	27,916,000	26,727,000
Other Revenue	…	0	…
Revenue	26,568,000	27,916,000	26,727,000
Direct Expenses	19,715,000	21,295,000	20,688,000
Gross Profit	6,853,000	6,621,000	6,039,000
SG&A	4,321,000	4,123,000	3,848,000
Other OpEx	0	0	0
Indirect Expenses	4,321,000	4,123,000	3,848,000
Total Operating Expenses	24,036,000	25,418,000	24,536,000
Operating Income	2,532,000	2,498,000	2,190,000
Non-Op Net Interest Income	(27,000)	(21,000)	(2,000)
Non-Op Gains	…	…	(1,000)
Other Non-Op	383,000	365,000	(200,000)
Non-Op Income	356,000	344,000	(203,000)
EBT Continuing	2,888,000	2,842,000	1,987,000
Taxation (current)	850,000	793,000	706,000
Taxation (deferred)	(39,000)	50,000	…
Taxation	811,000	843,000	626,000
EAT Continuing	2,077,000	1,999,000	1,361,000
Equity Earns	…	…	183,000
Net Income	2,079,000	1,998,000	1,544,000
Dividends Per Share	72	68	…
EPS - Basic - Cont	189.94	177.97	…
EPS - Primary	189.94	177.97	132.84
EPS -Diluted - Cont	189.94	177.97	…
EPS - Diluted	189.94	177.97	…
Shares (primary)	10,946	11,224	11,626
Shares (diluted)	10,946	11,224	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,732,000	4,647,000
Cash, Equivs & STI	5,732,000	4,647,000
Receivables	9,786,000	10,578,000
Raw Materials	5,000	7,000
WIP	49,000	90,000
Finished Goods	4,545,000	3,671,000
Inventories - Other	0	0
Inventories	4,599,000	3,768,000
Other Current Assets	102,000	530,000
Current Assets	20,219,000	19,523,000
Net PPE	7,556,000	7,623,000
Intangibles Excl Goodwill	56,000	122,000
Intangibles	56,000	122,000
Other LT Assets	5,427,000	5,299,000
LT Assets	13,039,000	13,044,000
Total Assets	33,259,000	32,568,000
Accounts Payable	4,940,000	4,682,000
Accrued Exps	417,000	332,000
Accounts Payable & Accrued Expenses	5,357,000	5,014,000
Current Debt	1,840,000	2,121,000
Current Debt and Capital Leases	1,840,000	2,121,000
Other Current Liabilities	1,321,000	1,109,000
Current Liabilities	8,518,000	8,244,000
Long-Term Obligations	2,174,000	2,092,000
Deferred LT Liability Charges	336,000	368,000
Pensions & OPEB	…	17,000
Other LT Liabilities	368,000	395,000
LT Liabilities	2,878,000	2,872,000
Total Liabilities	11,397,000	11,117,000
Net Assets	21,862,000	21,451,000
Common Share Capital	2,076,000	2,076,000
Share Premium	1,835,000	1,837,000
Retained Earnings	18,226,000	17,835,000
Treasury Stock	643,000	651,000
Other Equity	367,000	353,000
Shareholders' Equity	21,861,000	21,450,000
Total Liabilities & Stockholders' Equity	33,259,000	32,568,000
Net Current Assets	11,701,000	11,279,000
Total Assets Less Current Liabilities	24,741,000	24,324,000
Shares Outstanding	10,740	11,250

Recent Dividends:
1. Rasa Corp common.
No dividends paid.
Annual Dividends:
1. Rasa Corp common.
No dividends paid.

RASA INDUSTRIES, LTD. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	42,788,000	…
Other Revenue	…	0	…
Revenue	45,421,000	42,788,000	28,978,000
Direct Expenses	35,788,000	34,531,000	22,049,000
Gross Profit	9,633,000	8,257,000	6,929,000
SG&A	4,896,000	4,666,000	4,269,000
Other OpEx	0	0	0
Indirect Expenses	4,896,000	4,666,000	4,269,000
Total Operating Expenses	40,684,000	39,197,000	26,318,000
Operating Income	4,737,000	3,591,000	2,660,000
Non-Op Net Interest Income	(121,000)	(177,000)	(173,000)
Non-Op For Curr Gains	…	62,000	…
Other Non-Op	(7,000)	(21,000)	(66,000)
Non-Op Income	(128,000)	(136,000)	(239,000)
EBT Continuing	4,609,000	3,455,000	2,421,000
Taxation (current)	1,272,000	983,000	617,000
Taxation (deferred)	205,000	84,000	27,000
Taxation	1,477,000	1,067,000	645,000
EAT Continuing	3,132,000	2,388,000	1,776,000
Min Ints	…	(6,000)	(13,000)
Equity Earns	…	…	241,000
Net Income	3,131,000	2,382,000	2,004,000
Dividends Per Share	120	91	45
EPS - Basic - Cont	398.74	301.52	252.89
EPS - Primary	398.74	301.52	252.89
EPS -Diluted - Cont	398.74	301.52	252.89
EPS - Diluted	398.74	301.52	…
Shares (primary)	7,853	7,900	7,925
Shares (diluted)	7,853	7,900	7,925

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,054,000	3,405,000
Cash, Equivs & STI	5,054,000	3,405,000
Receivables	11,664,000	12,229,000

Raw Materials	1,779,000	1,837,000
WIP	1,232,000	1,357,000
Inventories - Other	3,506,000	3,283,000
Inventories	6,517,000	6,477,000
Other Current Assets	346,000	386,000
Current Assets	23,581,000	22,497,000
Net PPE	17,828,000	17,325,000
Intangibles Excl Goodwill	45,000	48,000
Intangibles	45,000	48,000
Other LT Assets	4,384,000	4,453,000
LT Assets	22,257,000	21,826,000
Total Assets	45,838,000	44,323,000
Accounts Payable	3,441,000	4,326,000
Accounts Payable & Accrued Expenses	3,441,000	4,326,000
Current Debt	4,342,000	5,108,000
Current Debt and Capital Leases	4,342,000	5,108,000
Other Current Liabilities	3,221,000	2,700,000
Current Liabilities	11,004,000	12,134,000
Long-Term Obligations	3,996,000	3,804,000
Pensions & OPEB	2,549,000	3,031,000
Other LT Liabilities	411,000	387,000
LT Liabilities	6,956,000	7,222,000
Total Liabilities	17,961,000	19,356,000
Net Assets	27,877,000	24,967,000
Common Share Capital	8,443,000	8,443,000
Share Premium	7,000	…
Retained Earnings	17,965,000	15,606,000
Treasury Stock	328,000	139,000
Other Equity	1,790,000	1,056,000
Shareholders' Equity	27,877,000	24,966,000
Total Liabilities & Stockholders' Equity	45,838,000	44,323,000
Net Current Assets	12,577,000	10,363,000
Total Assets Less Current Liabilities	34,834,000	32,189,000
Shares Outstanding	7,807	7,875

Recent Dividends:
1. Rasa Industries, Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Rasa Industries, Ltd. (Japan) common.
No dividends paid.

REAL ESTATE CREDIT INVESTMENTS LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024 (revised)	2023
Revenue	34,198	31,359	30,666
Indirect Expenses	6,599	5,989	6,144
Total Operating Expenses	6,599	5,989	6,144
Operating Income	27,599	25,370	24,523
Non-Op Income	(4,782)	(3,514)	(3,972)
EBT Continuing	22,817	21,856	20,550
Net Income	22,817	21,856	20,550
Dividends Per Share	0.12	0.12	0.12
EPS - Basic - Cont	0.10	0.10	0.09
EPS - Primary	0.10	0.10	0.09
EPS -Diluted - Cont	0.10	0.10	0.09
EPS - Diluted	0.10	0.10	0.09
Shares (primary)	222,881	228,778	229,332
Shares (diluted)	222,881	228,778	229,332
EPS - Primary (Cumu)	…	0.10	…
EPS - Diluted (Cumu)	…	0.10	…

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024 (revised)
Cash & Equivalents	19,295	18,290
Short Term Investments	2,866	4,489
Cash, Equivs & STI	22,161	22,779
Other Current Assets	72	104
Current Assets	22,233	22,883
LT Investments	369,478	329,369
Other LT Assets	0	0
LT Assets	369,478	329,369
Total Assets	391,711	352,252
Current Debt	70,850	23,790
Current Debt and Capital Leases	70,850	23,790
Other Current Liabilities	2,505	2,080
Current Liabilities	73,355	25,870
Long-Term Obligations	0	0
Total Liabilities	73,355	25,870
Net Assets	318,356	326,382
Retained Earnings	318,356	326,382
Other Equity	0	0
Shareholders' Equity	318,356	326,382
Total Liabilities & Stockholders' Equity	391,711	352,252
Net Current Assets	(51,122)	(2,987)
Total Assets Less Current Liabilities	318,356	326,382
Shares Outstanding	221,894	225,237

Recent Dividends:
1. Real Estate Credit Investments Ltd ordinary.
No dividends paid.
2. Real Estate Credit Investments Ltd preference.
No dividends paid.
3. Real Estate Credit Investments Ltd cell.
No dividends paid.
Annual Dividends:
1. Real Estate Credit Investments Ltd ordinary.
No dividends paid.
2. Real Estate Credit Investments Ltd preference.
No dividends paid.
3. Real Estate Credit Investments Ltd cell.
No dividends paid.

RECORD PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024 (revised)	2022
Revenue	41,615	45,378	35,152
Direct Expenses	472	82	219
Gross Profit	41,143	45,296	34,933
SG&A	30,845	30,746	23,726
RR&I	…	1,937	…
Other OpEx	(364)	15	372
Indirect Expenses	30,481	32,698	24,098
Total Operating Expenses	30,953	32,780	24,317
Operating Income	10,662	12,598	10,835
Non-Op Net Interest Income	284	313	…
Other Non-Op	0	0	…
Non-Op Income	284	313	21
EBT Continuing	10,946	12,911	10,856
Taxation	1,837	3,658	2,225
EAT Continuing	9,109	9,253	8,631
Equity Earns	(4)	…	…
Net Income	9,105	9,253	8,631
Dividends Per Share	0.05	0.05	0.05
EPS - Basic - Cont	0.05	0.05	0.05
EPS - Primary	0.05	0.05	0.05
EPS -Diluted - Cont	0.05	0.05	0.04
EPS - Diluted	0.05	0.05	0.04
Shares (primary)	193,201	191,510	191,068
Shares (diluted)	196,612	193,684	197,299
Taxation (Cumu)	…	3,658	…
EPS - Primary (Cumu)	…	0.05	…
EPS - Diluted (Cumu)	…	0.05	…

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024 (revised)
Cash & Equivalents	11,798	9,221
Short Term Investments	1,500	8,264
Cash, Equivs & STI	13,298	17,485
Receivables	13,729	13,022
Current Tax Assets	289	…
Other Current Assets	84	63
Current Assets	27,400	30,570
Net PPE	2,147	193
LT Investments	4,123	4,949
Intangibles Excl Goodwill	358	11
Intangibles	358	11
Deferred LT Asset Charges	1,365	168
Other LT Assets	7,007	174
LT Assets	15,000	5,495
Total Assets	42,400	36,065
Current Debt	0	0
Current Capital Lease Obligations	263	106
Current Debt and Capital Leases	263	106
Other Current Liabilities	5,976	6,926
Current Liabilities	6,239	7,032
Long-Term Obligations	0	0
Other LT Liabilities	7,092	79
Minorities (BS)	9	5
LT Liabilities	7,092	79
Total Liabilities	13,340	7,116
Net Assets	29,060	28,949
Common Share Capital	50	50
Share Premium	1,809	1,809
Retained Earnings	27,157	27,077
Accum Other Comp Inc	44	13
Other Equity	0	0
Shareholders' Equity	29,060	28,949
Total Liabilities & Stockholders' Equity	42,400	36,065
Net Current Assets	21,161	23,538
Total Assets Less Current Liabilities	36,161	29,033
Shares Outstanding	199,054	199,054

Recent Dividends:
1. Record PLC ordinary.
No dividends paid.
Annual Dividends:
1. Record PLC ordinary.
No dividends paid.

REINET INVESTMENT SCA
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Eu000):

	2025	2024	2023
Revenue	917,000	667,000	(57,000)
SG&A	59,000	138,000	49,000
Other OpEx	53,000	3,000	4,000
Indirect Expenses	112,000	141,000	53,000
Total Operating Expenses	112,000	141,000	53,000
Operating Income	805,000	526,000	(110,000)
Non-Op Net Interest Income	(6,000)	(6,000)	(5,000)
Other Non-Op	0	0	0
Non-Op Income	(6,000)	(6,000)	(5,000)
EBT Continuing	799,000	520,000	(115,000)
Taxation	2,000	1,000	5,000
EAT Continuing	797,000	519,000	(120,000)
Min Ints	(2,000)	…	…
Net Income	795,000	519,000	(120,000)
Dividends Per Share	0.37	0.35	0.30
EPS - Basic - Cont	4.37	2.85	(0.66)
EPS - Primary	4.37	2.85	(0.66)
EPS -Diluted - Cont	4.37	2.85	(0.66)
EPS - Diluted	4.37	2.85	(0.66)
Shares (primary)	181,800	181,800	182,000
Shares (diluted)	181,800	181,800	182,000

Standardized Balance Sheet, Years Ended Mar. 31 (Eu000):

	2025	2024
LT Investments	6,917,000	6,185,000
Other LT Assets	0	0
LT Assets	6,917,000	6,185,000
Total Assets	6,917,000	6,185,000
Current Liabilities	2,000	1,000
Long-Term Obligations	0	0
Total Liabilities	2,000	1,000
Net Assets	6,915,000	6,184,000
Common Share Capital	220,000	220,000
Share Premium	770,000	770,000

Retained Earnings	6,125,000	5,394,000
Treasury Stock	222,000	222,000
Other Equity	22,000	22,000
Shareholders' Equity	6,915,000	6,184,000
Total Liabilities & Stockholders' Equity	6,917,000	6,185,000
Total Assets Less Current Liabilities	6,915,000	6,184,000
Shares Outstanding	181,791	181,791

Recent Dividends:
1. Reinet Investment SCA ordinary.
No dividends paid.
2. Reinet Investment SCA management.
No dividends paid.
Annual Dividends:
1. Reinet Investment SCA ordinary.
No dividends paid.
2. Reinet Investment SCA management.
No dividends paid.

RELO GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	132,580,000	123,698,000
Other Revenue	…	0	0
Revenue	142,908,000	132,580,000	123,698,000
Direct Expenses	76,600,000	72,040,000	68,351,000
Gross Profit	66,308,000	60,540,000	55,347,000
SG&A	39,894,000	35,997,000	35,252,000
Other OpEx	(4,024,000)	(3,070,000)	(2,653,000)
Indirect Expenses	35,870,000	32,927,000	32,599,000
Total Operating Expenses	112,470,000	104,967,000	100,950,000
Operating Income	30,438,000	27,613,000	22,748,000
Non-Op Income	22,425,000	(47,015,000)	3,121,000
EBT Continuing	52,863,000	(19,402,000)	25,869,000
Taxation	9,063,000	7,841,000	9,224,000
EAT Continuing	43,800,000	(27,243,000)	16,645,000
Min Ints	(483,000)	(561,000)	(601,000)
Disc Ops	…	…	4,845,000
Net Income	43,317,000	(27,807,000)	20,887,000
Dividends Per Share	42	37	33
EPS - Basic - Cont	286.85	(181.93)	136.62
EPS - Primary	286.85	(181.93)	136.62
EPS -Diluted - Cont	272.03	(181.93)	130.97
EPS - Diluted	272.03	(181.93)	130.97
Shares (primary)	151,009	152,850	152,896
Shares (diluted)	151,009	152,850	159,669
Taxation (Cumu)	…	…	9,224,000
Min Ints (Cumu)	…	…	(601,000)
EPS - Primary (Cumu)	…	…	136.62
EPS - Diluted (Cumu)	…	…	130.97

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	64,021,000	49,484,000
Short Term Investments	2,209,000	2,742,000
Cash, Equivs & STI	66,230,000	52,226,000
Receivables	89,196,000	82,229,000
Inventories	7,322,000	6,980,000
Other Current Assets	4,297,000	6,266,000
Current Assets	167,045,000	147,701,000
Net PPE	17,203,000	15,954,000
LT Investments	45,207,000	58,920,000
Goodwill	16,657,000	16,458,000
Intangibles Excl Goodwill	9,548,000	8,846,000
Intangibles	26,205,000	25,304,000
Deferred LT Asset Charges	11,621,000	10,909,000
Other LT Assets	35,895,000	31,376,000
LT Assets	136,131,000	142,463,000
Total Assets	303,176,000	290,165,000
Accounts Payable	65,985,000	61,382,000
Accounts Payable & Accrued Expenses	65,985,000	61,382,000
Current Debt	12,084,000	37,282,000
Current Capital Lease Obligations	9,832,000	9,782,000
Current Debt and Capital Leases	21,916,000	47,064,000
Other Current Liabilities	38,877,000	38,762,000
Current Liabilities	126,778,000	147,208,000
Long-Term Obligations	66,016,000	63,566,000
Deferred LT Liability Charges	1,196,000	1,321,000
Other LT Liabilities	38,672,000	37,719,000
Minorities (BS)	2,314,000	1,726,000
LT Liabilities	105,884,000	102,606,000
Total Liabilities	234,977,000	251,541,000
Net Assets	68,199,000	38,624,000
Common Share Capital	2,667,000	2,667,000
Share Premium	555,000	552,000
Retained Earnings	63,010,000	25,314,000
Treasury Stock	5,551,000	51,000
Other Equity	7,517,000	10,142,000
Shareholders' Equity	68,198,000	38,624,000
Total Liabilities & Stockholders' Equity	303,176,000	290,165,000
Net Current Assets	40,267,000	493,000
Total Assets Less Current Liabilities	176,398,000	142,957,000
Shares Outstanding	149,675	152,842

Recent Dividends:
1. Relo Group Inc common.
No dividends paid.
Annual Dividends:
1. Relo Group Inc common.
No dividends paid.

REMIXPOINT INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	21,129,000	20,487,000	32,789,000
Direct Expenses	19,194,000	16,666,000	31,167,000
Gross Profit	1,935,000	3,821,000	1,622,000
SG&A	3,146,000	2,077,000	3,472,000
Other OpEx	0	0	0
Indirect Expenses	3,146,000	2,077,000	3,472,000
Total Operating Expenses	22,340,000	18,743,000	34,639,000
Operating Income	(1,211,000)	1,744,000	(1,850,000)
Non-Op Net Interest Income	2,000	(1,000)	…
Non-Op For Curr Gains	…	…	4,000
Other Non-Op	670,000	(726,000)	9,106,000
Non-Op Income	672,000	(727,000)	9,110,000
EBT Continuing	(539,000)	1,017,000	7,260,000
Taxation (current)	45,000	18,000	3,940,000
Taxation (deferred)	9,000	(20,000)	51,000
Taxation	54,000	(54,000)	3,991,000
EAT Continuing	(593,000)	1,071,000	3,269,000
Net Income	(593,000)	1,069,000	3,267,000
Dividends Per Share	…	…	2
EPS - Basic - Cont	(4.92)	8.98	27.32
EPS - Primary	(4.92)	8.98	27.32
EPS -Diluted - Cont	(4.92)	8.98	27.17
EPS - Diluted	(4.92)	8.98	27.17
Shares (primary)	120,611	119,201	119,594
Shares (diluted)	120,611	119,238	120,243

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,103,000	13,573,000
Short Term Investments	415,000	…
Cash, Equivs & STI	5,518,000	13,573,000
Receivables	3,663,000	3,492,000
Raw Materials	2,000	13,000
WIP	…	1,000
Finished Goods	146,000	…
Inventories - Other	0	251,000
Inventories	148,000	265,000
Current Tax Assets	7,000	11,000
Other Current Assets	9,321,000	373,000
Current Assets	18,657,000	17,714,000
Net PPE	487,000	208,000
Intangibles Excl Goodwill	88,000	93,000
Intangibles	88,000	93,000
Other LT Assets	1,311,000	1,698,000
LT Assets	1,886,000	1,999,000
Total Assets	20,543,000	19,714,000
Accounts Payable	1,233,000	565,000
Accounts Payable & Accrued Expenses	1,233,000	565,000
Current Debt	208,000	193,000
Current Debt and Capital Leases	208,000	193,000
Other Current Liabilities	1,078,000	564,000
Current Liabilities	2,519,000	1,322,000
Long-Term Obligations	111,000	422,000
Other LT Liabilities	0	0
LT Liabilities	111,000	422,000
Total Liabilities	2,631,000	1,744,000
Net Assets	17,912,000	17,970,000
Common Share Capital	279,000	10,000
Share Premium	10,932,000	10,662,000
Retained Earnings	7,868,000	8,462,000
Treasury Stock	1,173,000	1,173,000
Other Equity	5,000	8,000
Shareholders' Equity	17,911,000	17,969,000
Total Liabilities & Stockholders' Equity	20,543,000	19,714,000
Net Current Assets	16,138,000	16,392,000
Total Assets Less Current Liabilities	18,024,000	18,392,000
Shares Outstanding	122,916	120,293

Recent Dividends:
1. Remixpoint Inc common.
No dividends paid.
Annual Dividends:
1. Remixpoint Inc common.
No dividends paid.

RENAISSANCE INC (TOKYO)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	43,627,212	…
Other Revenue	…	0	…
Revenue	63,737,043	43,627,212	37,120,078
Direct Expenses	58,058,571	39,961,151	34,107,551
Gross Profit	5,678,472	3,666,061	3,012,527
SG&A	3,731,614	2,404,672	2,099,541
Other OpEx	0	0	0
Indirect Expenses	3,731,614	2,404,672	2,099,541
Total Operating Expenses	61,790,185	42,365,823	36,207,092
Operating Income	1,946,858	1,261,389	912,986
Non-Op Net Interest Income	(744,264)	(571,619)	(362,856)
Non-Op For Curr Gains	(50,998)	76,940	84,429
Other Non-Op	(148,693)	(95,667)	(152,092)
Non-Op Income	(943,955)	(590,346)	(430,519)
EBT Continuing	1,002,903	671,043	482,467
Taxation (current)	530,177	165,118	154,083
Taxation (deferred)	(293,272)	(127,026)	(188,491)
Taxation	236,905	38,092	(34,407)
EAT Continuing	765,998	632,951	516,874
Min Ints	…	…	(3,306)
Net Income	746,001	612,952	513,568
Pref Divs & Similar	19,999	19,999	…
Net Income to Common	726,002	592,953	…
Dividends Per Share	12	10	6
EPS - Basic - Cont	39.48	32.45	27.19
EPS - Primary	39.48	32.45	27.19
EPS -Diluted - Cont	34.26	30.47	27.19
EPS - Diluted	34.26	30.47	…
Shares (primary)	18,894	18,888	18,888
Shares (diluted)	22,358	20,457	18,888

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,680,354	6,206,728
Short Term Investments	25,196	24,569
Cash, Equivs & STI	7,705,550	6,231,297
Receivables	2,394,256	2,183,232
Supplies	114,747	48,228
Inventories - Other	803,643	756,560
Inventories	918,390	804,788
Other Current Assets	1,572,963	1,772,849
Current Assets	12,591,159	10,992,166
Net PPE	25,487,364	24,705,304
Intangibles Excl Goodwill	1,963,129	2,112,030
Intangibles	1,963,129	2,112,030
Other LT Assets	15,384,828	15,366,702
LT Assets	42,835,321	42,184,036
Total Assets	55,435,594	53,194,269
Accounts Payable	133,128	87,888
Accounts Payable & Accrued Expenses	133,128	87,888
Current Debt	6,420,584	4,743,084
Current Capital Lease Obligations	991,963	998,157
Current Debt and Capital Leases	7,412,547	5,741,241
Other Current Liabilities	8,040,338	7,678,433
Current Liabilities	15,586,013	13,507,562
Long-Term Obligations	6,818,041	6,208,625
Deferred LT Liability Charges	…	35,273
Pensions & OPEB	1,248,756	1,363,783
Other LT Liabilities	19,664,283	20,653,961
LT Liabilities	27,731,080	28,261,642
Total Liabilities	43,317,093	41,769,204
Net Assets	12,118,501	11,425,065
Share Premium	5,813,447	5,813,491
Retained Earnings	5,688,784	5,131,498
Treasury Stock	2,506,960	2,514,753
Other Equity	3,123,229	2,994,828
Shareholders' Equity	12,118,500	11,425,064
Total Liabilities & Stockholders' Equity	55,435,594	53,194,269
Net Current Assets	(2,994,854)	(2,515,396)
Total Assets Less Current Liabilities	39,849,581	39,686,707
Shares Outstanding	18,896	18,888

Recent Dividends:

1. Renaissance Inc (Tokyo) common.

No dividends paid.

Annual Dividends:

1. Renaissance Inc (Tokyo) common.

No dividends paid.

RENGO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	900,791,000	…
Other Revenue	…	0	…
Revenue	993,251,000	900,791,000	846,080,000
Direct Expenses	811,460,000	725,409,000	704,161,000
Gross Profit	181,791,000	175,382,000	141,919,000
SG&A	144,382,000	126,526,000	113,205,000
D&A (OpEx)	…	…	2,753,000
Other OpEx	0	0	0
Indirect Expenses	144,382,000	126,526,000	115,958,000
Total Operating Expenses	955,842,000	851,935,000	820,119,000
Operating Income	37,409,000	48,856,000	25,961,000
Non-Op Net Interest Income	(3,269,000)	(2,693,000)	(1,858,000)
Other Non-Op	8,645,000	4,128,000	5,380,000
Non-Op Income	5,376,000	1,435,000	3,522,000
EBT Continuing	42,785,000	50,291,000	29,483,000
Taxation (current)	13,082,000	17,988,000	10,337,000
Taxation (deferred)	(855,000)	(1,855,000)	(858,000)
Taxation	12,227,000	16,133,000	9,479,000
EAT Continuing	30,558,000	34,158,000	20,004,000
Min Ints	(1,581,000)	(1,130,000)	(952,000)
Equity Earns	…	…	1,377,000
Net Income	28,979,000	33,025,000	20,425,000
Dividends Per Share	30	30	24
EPS - Basic - Cont	116.94	133.33	82.47
EPS - Primary	116.94	133.33	82.47
EPS -Diluted - Cont	116.94	133.33	82.47
EPS - Diluted	116.94	133.33	…
Shares (primary)	247,808	247,700	247,679
Shares (diluted)	247,808	247,700	247,679

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	80,563,000	117,588,000
Cash, Equivs & STI	80,563,000	117,588,000
Receivables	269,250,000	270,426,000
Raw Materials	41,266,000	35,872,000
WIP	7,341,000	5,563,000
Inventories - Other	56,066,000	43,668,000
Inventories	104,673,000	85,103,000
Other Current Assets	14,995,000	11,079,000
Current Assets	469,481,000	484,196,000
Gross PPE	…	1,216,804,000
Accumulated Depreciation	…	(779,725,000)
Net PPE	526,116,000	456,467,000
LT Investments	…	151,884,000
Goodwill	…	27,075,000
Intangibles Excl Goodwill	47,698,000	21,333,000
Intangibles	47,698,000	48,408,000
LT Receivables	…	(909,000)
Deferred LT Asset Charges	…	2,414,000
Other LT Assets	199,820,000	30,054,000
LT Assets	773,634,000	688,318,000
Total Assets	1,243,116,000	1,172,515,000
Accounts Payable	155,252,000	152,857,000
Accrued Exps	39,381,000	38,226,000
Accounts Payable & Accrued Expenses	194,633,000	191,083,000
Current Debt	157,777,000	136,830,000
Current Capital Lease Obligations	6,191,000	5,512,000
Current Debt and Capital Leases	163,968,000	142,342,000
Other Current Liabilities	52,878,000	58,855,000
Current Liabilities	411,479,000	392,280,000
Long-Term Obligations	284,559,000	295,325,000
Deferred LT Liability Charges	31,435,000	30,258,000
Pensions & OPEB	11,521,000	11,712,000
Other LT Liabilities	3,877,000	3,962,000
Minorities (BS)	36,276,000	13,684,000
LT Liabilities	331,392,000	341,257,000
Total Liabilities	779,148,000	747,221,000
Net Assets	463,968,000	425,294,000
Common Share Capital	31,066,000	31,066,000
Share Premium	34,776,000	33,663,000
Retained Earnings	300,680,000	279,627,000
Treasury Stock	12,457,000	12,556,000
Other Equity	109,903,000	93,494,000
Shareholders' Equity	463,968,000	425,294,000
Total Liabilities & Stockholders' Equity	1,243,116,000	1,172,515,000
Net Current Assets	58,002,000	91,916,000
Total Assets Less Current Liabilities	831,637,000	780,235,000
Shares Outstanding	247,814	247,700

Recent Dividends:

1. Rengo Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Rengo Co., Ltd. common.

No dividends paid.

REPROCELL INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	2,978,627	2,426,817	2,953,272
Direct Expenses	1,329,541	1,305,845	1,812,025
Gross Profit	1,649,086	1,120,972	1,141,247
SG&A	1,779,495	1,530,265	1,497,471
Other OpEx	0	0	0
Indirect Expenses	1,779,495	1,530,265	1,497,471
Total Operating Expenses	3,109,036	2,836,110	3,309,496
Operating Income	(130,409)	(409,293)	(356,224)
Non-Op Net Interest Income	67,444	51,192	43,387
Non-Op For Curr Gains	17,436	88,666	21,206
Other Non-Op	90,583	240,567	(12,030)
Non-Op Income	175,463	380,425	52,563
EBT Continuing	45,054	(28,868)	(303,661)
Taxation (current)	(1,641)	2,700	1,713
Taxation (deferred)	(56,550)	(155)	(62)
Taxation	(58,191)	2,545	1,651
EAT Continuing	103,245	(31,413)	(305,312)
Net Income	103,245	(31,414)	(305,312)
EPS - Basic - Cont	1.11	(0.37)	(3.62)
EPS - Primary	1.11	(0.37)	(3.62)
EPS -Diluted - Cont	1.11	(0.37)	(3.62)
EPS - Diluted	1.11	(0.37)	(3.62)
Shares (primary)	92,852	85,620	84,230
Shares (diluted)	92,852	85,620	84,230

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,823,367	2,939,057
Short Term Investments	1,118,245	3,627,800
Cash, Equivs & STI	3,941,612	6,566,857
Receivables	463,650	421,053
Raw Materials	76,248	115,404
WIP	61,118	58,502
Inventories - Other	132,991	74,234
Inventories	270,357	248,140
Other Current Assets	220,822	163,288
Current Assets	4,896,441	7,399,338
Net PPE	241,713	199,590
Intangibles Excl Goodwill	26,838	24,216
Intangibles	26,838	24,216
Other LT Assets	4,505,763	1,429,482
LT Assets	4,774,314	1,653,288
Total Assets	9,670,755	9,052,627
Accounts Payable	131,109	170,107
Accounts Payable & Accrued Expenses	131,109	170,107
Other Current Liabilities	509,476	508,296
Current Liabilities	640,585	678,403
Long-Term Obligations	0	0
Deferred LT Liability Charges	35,206	53,660
Other LT Liabilities	10,017	8,970
LT Liabilities	45,223	62,630
Total Liabilities	685,808	741,033
Net Assets	8,984,947	8,311,594
Common Share Capital	2,688,926	2,322,198
Share Premium	6,244,884	6,380,081
Retained Earnings	58,294	(546,875)
Treasury Stock	916	916
Other Equity	(6,242)	157,105
Shareholders' Equity	8,984,946	8,311,593
Total Liabilities & Stockholders' Equity	9,670,755	9,052,627
Net Current Assets	4,255,856	6,720,935
Total Assets Less Current Liabilities	9,030,170	8,374,224
Shares Outstanding	94,686	88,941

Recent Dividends:

1. Reprocell Inc common.

No dividends paid.

Annual Dividends:

1. Reprocell Inc common.

No dividends paid.

RESOL HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	25,717,173	…
Other Revenue	…	0	…
Revenue	28,400,000	25,717,173	20,611,419

Direct Expenses	8,208,000	7,888,020	7,690,366
Gross Profit	20,192,000	17,829,153	12,921,053
SG&A	17,510,000	15,706,240	12,497,486
Other OpEx	0	0	0
Indirect Expenses	17,510,000	15,706,240	12,497,486
Total Operating Expenses	25,718,000	23,594,260	20,187,852
Operating Income	2,682,000	2,122,913	423,567
Non-Op Net Interest Income	(181,000)	(165,522)	(133,960)
Other Non-Op	(187,000)	(348,603)	369,793
Non-Op Income	(368,000)	(514,125)	235,833
EBT Continuing	2,314,000	1,608,788	659,400
Taxation (current)	140,000	171,155	160,563
Taxation (deferred)	215,000	19,861	342,505
Taxation	355,000	191,016	503,069
EAT Continuing	1,959,000	1,417,772	156,331
Min Ints	(5,000)	(5,942)	(49,640)
Net Income	1,950,000	1,411,829	106,691
Dividends Per Share	100	80	50
EPS - Basic - Cont	350.98	254.13	19.21
EPS - Primary	350.98	254.13	19.21
EPS -Diluted - Cont	350.98	254.13	19.21
EPS - Diluted	350.98	254.13	…
Shares (primary)	5,556	5,555	5,554
Shares (diluted)	5,556	5,555	5,554

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,100,000	3,590,943
Cash, Equivs & STI	4,100,000	3,590,943
Receivables	1,958,000	1,824,756
Supplies	60,000	106,140
Inventories - Other	2,228,000	2,036,218
Inventories	2,288,000	2,142,358
Other Current Assets	933,000	1,182,071
Current Assets	9,279,000	8,740,128
Net PPE	28,561,000	28,202,617
Intangibles Excl Goodwill	799,000	936,860
Intangibles	799,000	936,860
Other LT Assets	4,841,000	5,124,217
LT Assets	34,201,000	34,263,694
Total Assets	43,481,000	43,003,822
Accounts Payable	411,000	373,653
Accounts Payable & Accrued Expenses	411,000	373,653
Current Debt	5,178,000	5,137,318
Current Capital Lease Obligations	243,000	263,643
Current Debt and Capital Leases	5,421,000	5,400,961
Other Current Liabilities	4,564,000	4,560,663
Current Liabilities	10,396,000	10,335,277
Long-Term Obligations	8,783,000	8,718,080
Deferred LT Liability Charges	21,000	23,951
Pensions & OPEB	395,000	389,584
Other LT Liabilities	7,704,000	8,870,038
Minorities (BS)	15,000	31,847
LT Liabilities	16,903,000	18,001,653
Total Liabilities	27,315,000	28,368,777
Net Assets	16,166,000	14,635,045
Common Share Capital	3,948,000	3,948,088
Share Premium	2,267,000	2,244,531
Retained Earnings	9,955,000	8,449,203
Treasury Stock	20,000	22,046
Other Equity	16,000	15,268
Shareholders' Equity	16,166,000	14,635,044
Total Liabilities & Stockholders' Equity	43,481,000	43,003,822
Net Current Assets	(1,117,000)	(1,595,149)
Total Assets Less Current Liabilities	33,085,000	32,668,545
Shares Outstanding	5,556	5,556

Recent Dividends:

1. Resol Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Resol Holdings Co Ltd common.

No dividends paid.

RESORTTRUST INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	201,803,000	169,830,000
Other Revenue	…	0	0
Revenue	249,333,000	201,803,000	169,830,000
Direct Expenses	56,209,000	31,111,000	18,818,000
Gross Profit	193,124,000	170,692,000	151,012,000
SG&A	166,758,000	149,572,000	138,741,000
Other OpEx	0	0	0
Indirect Expenses	166,758,000	149,572,000	138,741,000
Total Operating Expenses	222,967,000	180,683,000	157,559,000
Operating Income	26,366,000	21,120,000	12,271,000
Non-Op Net Interest Income	458,000	546,000	727,000
Non-Op For Curr Gains	(2,000)	3,000	3,000
Other Non-Op	1,588,000	1,201,000	9,564,000
Non-Op Income	2,044,000	1,750,000	10,294,000
EBT Continuing	28,410,000	22,870,000	22,565,000
Taxation (current)	10,090,000	7,226,000	6,850,000
Taxation (deferred)	(2,104,000)	(496,000)	(1,469,000)
Taxation	7,986,000	6,730,000	5,381,000
EAT Continuing	20,424,000	16,140,000	17,184,000
Min Ints	(286,000)	(247,000)	(280,000)
Net Income	20,139,000	15,892,000	16,906,000
Dividends Per Share	31	27	22.50
EPS - Basic - Cont	95.19	75.02	79.48
EPS - Primary	95.19	75.02	79.48
EPS -Diluted - Cont	95.19	75.02	79.48
EPS - Diluted	95.19	75.02	79.48
Shares (primary)	211,562	211,852	212,688
Shares (diluted)	211,562	211,852	212,688

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	28,352,000	31,752,000
Short Term Investments	5,893,000	8,758,000
Cash, Equivs & STI	34,245,000	40,510,000
Receivables	118,780,000	110,934,000
Raw Materials	2,050,000	1,788,000
WIP	25,699,000	30,110,000
Inventories - Other	5,282,000	6,544,000
Inventories	33,031,000	38,442,000
Other Current Assets	10,334,000	10,639,000
Current Assets	196,390,000	200,525,000
Net PPE	204,633,000	192,389,000
Intangibles Excl Goodwill	6,261,000	6,146,000
Intangibles	6,261,000	6,146,000
Other LT Assets	85,664,000	69,505,000
LT Assets	296,558,000	268,040,000
Total Assets	492,949,000	468,565,000
Accounts Payable	1,869,000	1,787,000
Accrued Exps	2,892,000	1,044,000
Accounts Payable & Accrued Expenses	4,761,000	2,831,000
Current Debt	5,465,000	10,405,000
Current Capital Lease Obligations	1,514,000	1,451,000
Current Debt and Capital Leases	6,979,000	11,856,000
Other Current Liabilities	158,265,000	163,259,000
Current Liabilities	170,005,000	177,946,000
Long-Term Obligations	2,531,000	2,172,000
Deferred LT Liability Charges	76,000	136,000
Pensions & OPEB	4,121,000	3,839,000
Other LT Liabilities	165,473,000	148,864,000
Minorities (BS)	6,424,000	6,235,000
LT Liabilities	172,201,000	155,011,000
Total Liabilities	348,631,000	339,192,000
Net Assets	144,318,000	129,373,000
Common Share Capital	19,590,000	19,590,000
Share Premium	21,613,000	21,610,000
Retained Earnings	98,359,000	84,193,000
Treasury Stock	4,919,000	5,483,000
Other Equity	9,675,000	9,462,000
Shareholders' Equity	144,318,000	129,372,000
Total Liabilities & Stockholders' Equity	492,949,000	468,565,000
Net Current Assets	26,385,000	22,579,000
Total Assets Less Current Liabilities	322,944,000	290,619,000
Shares Outstanding	211,821	211,140

Recent Dividends:

1. Resorttrust Inc common.

No dividends paid.

After 2-for-1 split: No dividends paid.

Annual Dividends:

1. Resorttrust Inc common.

No dividends paid.

After 2-for-1 split: No dividends paid.

RESTAR HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	512,484,000	…
Other Revenue	…	0	…
Revenue	561,001,000	512,484,000	487,129,000
Direct Expenses	513,301,000	467,212,000	446,644,000
Gross Profit	47,700,000	45,272,000	40,485,000
SG&A	33,526,000	29,340,000	26,061,000
Other OpEx	0	0	0
Indirect Expenses	33,526,000	29,340,000	26,061,000
Total Operating Expenses	546,827,000	496,552,000	472,705,000
Operating Income	14,174,000	15,932,000	14,424,000
Non-Op Net Interest Income	(2,268,000)	(3,580,000)	(1,676,000)
Non-Op For Curr Gains	(955,000)	(617,000)	(1,129,000)
Other Non-Op	(5,658,000)	267,000	(1,191,000)
Non-Op Income	(8,881,000)	(3,930,000)	(3,996,000)
EBT Continuing	5,293,000	12,002,000	10,428,000
Taxation (current)	2,270,000	4,945,000	3,208,000
Taxation (deferred)	(5,711,000)	(620,000)	(246,000)
Taxation	(3,441,000)	4,325,000	2,962,000
EAT Continuing	8,734,000	7,677,000	7,466,000
Min Ints	(1,261,000)	(671,000)	(377,000)
Net Income	7,473,000	7,004,000	7,085,000
Dividends Per Share	120	115	115
EPS - Basic - Cont	256.59	232.95	235.64
EPS - Primary	256.59	232.95	235.64
EPS -Diluted - Cont	255.84	231.91	234.73
EPS - Diluted	255.84	231.91	234.73
Shares (primary)	29,126	30,068	30,068
Shares (diluted)	29,210	30,068	30,068

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	44,417,000	39,919,000
Cash, Equivs & STI	44,417,000	39,919,000
Receivables	127,901,000	105,327,000
Raw Materials	1,800,000	1,632,000
WIP	1,108,000	980,000
Inventories - Other	53,647,000	68,158,000
Inventories	56,555,000	70,770,000
Other Current Assets	11,695,000	18,334,000
Current Assets	240,568,000	234,350,000
Net PPE	30,384,000	28,538,000
Intangibles Excl Goodwill	14,009,000	9,490,000
Intangibles	14,009,000	9,490,000
Other LT Assets	25,014,000	19,325,000
LT Assets	69,407,000	57,353,000
Total Assets	310,022,000	291,704,000
Accounts Payable	71,724,000	55,846,000
Accrued Exps	1,803,000	1,334,000
Accounts Payable & Accrued Expenses	73,527,000	57,180,000
Current Debt	56,207,000	102,123,000
Current Capital Lease Obligations	2,465,000	1,967,000
Current Debt and Capital Leases	58,672,000	104,090,000
Other Current Liabilities	12,951,000	18,862,000
Current Liabilities	145,150,000	180,132,000

Long-Term Obligations	50,383,000	7,352,000
Deferred LT Liability Charges	3,161,000	1,867,000
Pensions & OPEB	1,245,000	1,582,000
Other LT Liabilities	10,021,000	9,746,000
Minorities (BS)	14,117,000	6,699,000
LT Liabilities	64,810,000	20,547,000
Total Liabilities	224,078,000	207,378,000
Net Assets	85,944,000	84,326,000
Common Share Capital	4,383,000	4,383,000
Share Premium	30,470,000	33,841,000
Retained Earnings	49,921,000	43,461,000
Treasury Stock	5,397,000	9,000
Other Equity	6,567,000	2,649,000
Shareholders' Equity	85,944,000	84,325,000
Total Liabilities & Stockholders' Equity	310,022,000	291,704,000
Net Current Assets	95,418,000	54,218,000
Total Assets Less Current Liabilities	164,872,000	111,572,000
Shares Outstanding	28,118	30,068

Recent Dividends:

1. Restar Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Restar Holdings Corp common.

No dividends paid.

RETAIL ESTATES S.A. (BELGIUM)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Eu000):

	2025	2024	2023
Revenue	158,945	154,142	138,862
Direct Expenses	34,276	33,548	30,070
Gross Profit	124,669	120,594	108,792
SG&A	9,480	8,473	7,097
Other OpEx	(28,541)	(50,321)	(50,680)
Indirect Expenses	(19,061)	(41,848)	(43,583)
Total Operating Expenses	15,215	(8,300)	(13,513)
Operating Income	143,730	162,442	152,375
Non-Op Net Interest Income	(20,228)	(21,671)	(19,032)
Non-Op Gains	386	(399)	139
Other Non-Op	(13,060)	(16,480)	41,755
Non-Op Income	(32,902)	(38,550)	22,862
EBT Continuing	110,828	123,892	175,237
Taxation	2,355	734	(6,199)
EAT Continuing	108,473	123,158	181,436
Min Ints	(1,776)	(190)	(815)
Net Income	106,696	122,967	180,621
Dividends Per Share	5.10	5	4.90
EPS - Basic - Cont	7.29	8.60	12.99
EPS - Primary	7.29	8.60	12.99
EPS -Diluted - Cont	7.29	8.60	12.99
EPS - Diluted	7.29	8.60	12.99
Shares (primary)	14,627	14,294	13,909
Shares (diluted)	14,627	14,294	13,909

Standardized Balance Sheet, Years Ended Mar. 31 (Eu000):

	2025	2024
Cash	2,917	7,089
Cash & Equivalents	2,917	7,089
Cash, Equivs & STI	2,917	7,089
Receivables	21,082	25,665
Assets Held for Sale (ST)	18,457	8,552
Other Current Assets	(1)	0
Current Assets	42,455	41,306
Net PPE	6,163	6,450
LT Investments	39,869	53,798
LT Receivables	1,062	1,070
Other LT Assets	2,069,536	2,028,318
LT Assets	2,116,630	2,089,636
Total Assets	2,159,085	2,130,942
Accounts Payable	15,713	18,718
Accrued Exps	19,829	19,642
Accounts Payable & Accrued Expenses	35,542	38,360
Current Debt	61,484	46,682
Current Debt and Capital Leases	61,484	46,682
Other Current Liabilities	1,524	1,152
Current Liabilities	98,550	86,194
Long-Term Obligations	828,954	867,186
Deferred LT Liability Charges	1,560	...
Other LT Liabilities	0	3,200
Minorities (BS)	8,982	7,005
LT Liabilities	830,514	870,386
Total Liabilities	938,046	963,586
Net Assets	1,221,039	1,167,356
Common Share Capital	322,499	315,035
Share Premium	396,559	384,498
Retained Earnings	106,696	122,967
Other Equity	395,285	344,856
Shareholders' Equity	1,221,039	1,167,356
Total Liabilities & Stockholders' Equity	2,159,085	2,130,942
Net Current Assets	(56,095)	(44,888)
Total Assets Less Current Liabilities	2,060,535	2,044,748
Shares Outstanding	14,707	14,376

Recent Dividends:

1. Retail Estates S.A. (Belgium) ordinary.

No dividends paid.

Annual Dividends:

1. Retail Estates S.A. (Belgium) ordinary.

No dividends paid.

RHEON AUTOMATIC MACHINERY CO,. LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	37,703,437	26,896,914
Other Revenue	...	0	...
Revenue	39,214,430	37,703,437	26,896,914
Direct Expenses	21,420,910	20,911,081	14,578,429
Gross Profit	17,793,520	16,792,356	12,318,485
SG&A	12,495,367	11,908,843	8,323,358
D&A (OpEx)	...	...	369,247
R&D (OpEx)	...	...	738,327
Other OpEx	0	0	0
Indirect Expenses	12,495,367	11,908,843	9,430,932
Total Operating Expenses	33,916,277	32,819,924	24,009,361
Operating Income	5,298,153	4,883,513	2,887,548
Non-Op Net Interest Income	74,606	12,163	8,969
Non-Op For Curr Gains	(37,813)	19,478	1,908
Non-Op Gains	...	...	(57,017)
Other Non-Op	(23,689)	72,783	9,412
Non-Op Income	13,104	104,424	(36,728)
EBT Continuing	5,311,257	4,987,937	2,850,820
Taxation (current)	1,589,301	1,194,235	765,394
Taxation (deferred)	(167,879)	118,530	...
Taxation	1,421,422	1,312,765	879,234
EAT Continuing	3,889,835	3,675,172	1,971,586
Net Income	3,889,835	3,675,172	1,971,585
Dividends Per Share	44	42	...
EPS - Basic - Cont	144.74	136.96	...
EPS - Primary	144.74	136.96	73.59
EPS -Diluted - Cont	144.53	136.72	...
EPS - Diluted	144.53	136.72	73.45
Shares (primary)	26,875	26,834	26,792
Shares (diluted)	26,914	26,881	26,842

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,777,876	13,591,862
Cash, Equivs & STI	15,777,876	13,591,862
Receivables	4,058,407	3,208,662
Raw Materials	435,437	481,909
WIP	1,984,520	1,341,552
Finished Goods	6,095,998	5,997,307
Inventories - Other	0	0
Inventories	8,515,955	7,820,768
Other Current Assets	721,465	783,040
Current Assets	29,073,703	25,404,332
Net PPE	14,976,189	14,399,436
Intangibles Excl Goodwill	1,211,036	1,157,935
Intangibles	1,211,036	1,157,935
Other LT Assets	3,981,473	3,613,116
LT Assets	20,168,698	19,170,487
Total Assets	49,242,402	44,574,820
Accounts Payable	1,419,758	1,285,250
Accrued Exps	1,470,087	1,410,738
Accounts Payable & Accrued Expenses	2,889,845	2,695,988
Current Debt	660,730	704,722
Current Capital Lease Obligations	6,125	6,275
Current Debt and Capital Leases	666,855	710,997
Other Current Liabilities	5,310,341	3,337,276
Current Liabilities	8,867,041	6,744,261
Long-Term Obligations	751,927	922,134
Deferred LT Liability Charges	891,380	987,421
Other LT Liabilities	16,919	36,538
LT Liabilities	1,660,226	1,946,093
Total Liabilities	10,527,268	8,690,355
Net Assets	38,715,134	35,884,465
Common Share Capital	7,351,750	7,351,750
Share Premium	7,180,279	7,105,902
Retained Earnings	23,144,905	20,409,779
Treasury Stock	720,590	750,865
Other Equity	1,758,790	1,767,899
Shareholders' Equity	38,715,134	35,884,465
Total Liabilities & Stockholders' Equity	49,242,402	44,574,820
Net Current Assets	20,206,662	18,660,071
Total Assets Less Current Liabilities	40,375,361	37,830,559
Shares Outstanding	26,911	26,849

Recent Dividends:

1. Rheon Automatic Machinery Co,. Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Rheon Automatic Machinery Co,. Ltd. (Japan) common.

No dividends paid.

RICEGROWERS LTD.

Annual Report

Standardized Income Statement, Years Ended (A$000):

	05/01/25	05/01/24	04/30/23
Revenue	1,850,630	1,879,534	1,638,023
Direct Expenses	1,112,149	1,088,763	1,037,522
Gross Profit	738,481	790,771	600,501
SG&A	425,691	402,907	404,463
D&A (OpEx)	30,666	28,824	28,344
RR&I	1,127	10,005	5,218
Other OpEx	164,519	243,286	78,767
Indirect Expenses	622,003	685,022	516,792
Total Operating Expenses	1,734,152	1,773,785	1,554,314
Operating Income	116,478	105,749	83,709
Non-Op Income	(18,847)	(19,017)	(14,010)
EBT Continuing	97,631	86,732	69,699
Taxation	26,912	18,530	14,909
EAT Continuing	70,719	68,202	54,790
Min Ints	(2,308)	(5,067)	(2,236)
Net Income	68,411	63,135	52,554
Dividends Per Share	0.93	0.86	0.79
EPS - Basic - Cont	1.03	0.97	0.84
EPS - Primary	1.03	0.97	0.84
EPS -Diluted - Cont	1.02	0.95	0.82
EPS - Diluted	1.02	0.95	0.82
Shares (primary)	66,472	64,757	62,738
Shares (diluted)	67,129	66,121	63,691

Standardized Balance Sheet, Years Ended May 1 (A$000):

	2025	2024
Cash	66,993	32,809
Cash & Equivalents	66,993	32,809
Short Term Investments	0	0
Cash, Equivs & STI	66,993	32,809
Receivables	352,060	329,539

Inventories	657,908	675,877
Current Tax Assets	1,020	255
Other Current Assets	15	2,467
Current Assets	1,077,996	1,040,947
Net PPE	274,219	252,984
LT Investments	2,466	2,606
Intangibles Excl Goodwill	101,939	81,282
Intangibles	101,939	81,282
Deferred LT Asset Charges	23,042	22,108
Other LT Assets	2,900	2,900
LT Assets	404,566	361,880
Total Assets	1,482,562	1,402,827
Accounts Payable	503,003	496,113
Accounts Payable & Accrued Expenses	503,003	496,113
Current Debt	172,255	146,035
Current Debt and Capital Leases	172,255	146,035
Other Current Liabilities	56,616	43,817
Current Liabilities	731,874	685,965
Long-Term Obligations	112,965	110,540
Pensions & OPEB	2,207	2,028
Other LT Liabilities	818	982
Minorities (BS)	27,480	26,712
LT Liabilities	115,990	113,550
Total Liabilities	875,344	826,227
Net Assets	607,218	576,600
Common Share Capital	163,065	161,467
Retained Earnings	450,408	420,771
Other Equity	(6,255)	(5,638)
Shareholders' Equity	607,218	576,600
Total Liabilities & Stockholders' Equity	1,482,562	1,402,827
Net Current Assets	346,122	354,982
Total Assets Less Current Liabilities	750,688	716,862
Shares Outstanding	64,877	64,520

Recent Dividends:

1. Ricegrowers Ltd. Ricegrowers Co-Operative Ltd. ordinary.

No dividends paid.

2. Ricegrowers Ltd. class B.

No dividends paid.

3. Ricegrowers Ltd. class A.

No dividends paid.

Annual Dividends:

1. Ricegrowers Ltd. Ricegrowers Co-Operative Ltd. ordinary.

No dividends paid.

2. Ricegrowers Ltd. class B.

No dividends paid.

3. Ricegrowers Ltd. class A.

No dividends paid.

RICH CAPITAL HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2021
Sales	…	4,894	…
Other Revenue	…	0	…
Revenue	1,235	4,894	…
Direct Expenses	1,094	4,566	…
Gross Profit	141	328	…
SG&A	1,232	1,493	2,666
RR&I	…	…	12,940
Other OpEx	(23)	(29)	(206)
Indirect Expenses	1,209	1,464	15,400
Total Operating Expenses	2,303	6,030	15,400
Operating Income	(1,068)	(1,136)	…
Non-Op Net Interest Income	…	…	(227)
Non-Op Gains	…	…	978
Other Non-Op	…	…	20
Non-Op Income	(4)	(3)	771
EBT Continuing	(1,072)	(1,139)	(14,629)
Min Ints	(33)	3	2,325
Equity Earns	…	…	(112)
Net Income	(1,105)	(1,136)	(12,416)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	7,342,672	7,342,672	7,342,672
Shares (diluted)	7,342,672	7,342,672	7,342,672

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	2,405	3,648
Cash, Equivs & STI	2,405	3,648
Receivables	2,158	2,950
Other Current Assets	0	0
Current Assets	4,563	6,598
Net PPE	43	70
Other LT Assets	85	137
LT Assets	128	207
Total Assets	4,691	6,805
Current Debt	0	…
Current Capital Lease Obligations	52	…
Current Debt and Capital Leases	52	…
Other Current Liabilities	1,635	…
Current Liabilities	1,687	2,678
Long-Term Obligations	0	0
Other LT Liabilities	36	87
Minorities (BS)	1,112	1,079
LT Liabilities	36	87
Total Liabilities	2,835	3,844
Net Assets	1,856	2,961
Common Share Capital	72,569	72,569
Other Equity	(70,713)	(69,608)
Shareholders' Equity	1,856	2,961
Total Liabilities & Stockholders' Equity	4,691	6,805
Net Current Assets	2,876	3,920
Total Assets Less Current Liabilities	3,004	4,127
Shares Outstanding	7,342,672	7,342,672

Recent Dividends:

1. Rich Capital Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Rich Capital Holdings Ltd ordinary.

No dividends paid.

RIDE ON EXPRESS HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	23,393,750	23,995,098	25,353,807
Direct Expenses	12,217,853	12,152,158	13,162,146
Gross Profit	11,175,897	11,842,940	12,191,661
SG&A	10,394,194	10,775,682	10,940,126
Other OpEx	0	0	0
Indirect Expenses	10,394,194	10,775,682	10,940,126
Total Operating Expenses	22,612,047	22,927,840	24,102,272
Operating Income	781,703	1,067,258	1,251,535
Non-Op Net Interest Income	(2,819)	(8,104)	(1,126)
Non-Op For Curr Gains	…	…	5,967
Other Non-Op	(144,938)	(332,359)	(307,246)
Non-Op Income	(147,757)	(340,463)	(302,405)
EBT Continuing	633,946	726,795	949,130
Taxation (current)	316,343	371,939	499,977
Taxation (deferred)	(15,891)	(9,962)	(96,840)
Taxation	300,452	361,977	403,137
EAT Continuing	333,494	364,818	545,993
Min Ints	112	8	78
Net Income	333,605	364,824	546,072
Dividends Per Share	15	15	30
EPS - Basic - Cont	34.15	37.43	55.64
EPS - Primary	34.15	37.43	55.64
EPS -Diluted - Cont	34.15	37.43	55.64
EPS - Diluted	34.15	37.43	55.64
Shares (primary)	9,770	9,747	9,815
Shares (diluted)	9,770	9,747	9,815

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,544,597	7,471,750
Cash, Equivs & STI	6,544,597	7,471,750
Receivables	1,515,615	1,568,096
Raw Materials	281,711	181,352
Inventories - Other	112,230	147,381
Inventories	393,941	328,733
Other Current Assets	255,346	173,448
Current Assets	8,709,499	9,542,027
Net PPE	663,638	640,553
Intangibles Excl Goodwill	304,446	342,533
Intangibles	304,446	342,533
Other LT Assets	3,319,322	2,453,681
LT Assets	4,287,406	3,436,767
Total Assets	12,996,905	12,978,795
Accounts Payable	1,231,038	1,135,697
Accrued Exps	46,982	124,991
Accounts Payable & Accrued Expenses	1,278,020	1,260,688
Current Debt	610,942	613,728
Current Debt and Capital Leases	610,942	613,728
Other Current Liabilities	1,451,632	1,637,682
Current Liabilities	3,340,594	3,512,098
Long-Term Obligations	1,038,725	1,661,367
Deferred LT Liability Charges	57,175	…
Other LT Liabilities	530,028	541,937
Minorities (BS)	2,891	1,461
LT Liabilities	1,625,928	2,203,304
Total Liabilities	4,969,414	5,716,863
Net Assets	8,027,491	7,261,932
Common Share Capital	1,091,393	1,079,100
Share Premium	995,013	982,721
Retained Earnings	6,937,694	6,750,405
Treasury Stock	1,700,405	1,700,321
Other Equity	703,795	150,026
Shareholders' Equity	8,027,490	7,261,931
Total Liabilities & Stockholders' Equity	12,996,905	12,978,795
Net Current Assets	5,368,905	6,029,929
Total Assets Less Current Liabilities	9,656,311	9,466,697
Shares Outstanding	9,778	9,754

Recent Dividends:

1. Ride On Express Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Ride On Express Holdings Co Ltd common.

No dividends paid.

RIKEI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	12,131,675	…
Other Revenue	…	0	…
Revenue	18,725,797	12,131,675	10,285,008
Direct Expenses	15,193,733	9,337,835	7,944,163
Gross Profit	3,532,064	2,793,840	2,340,845
SG&A	2,417,776	2,225,488	2,121,311
Other OpEx	0	0	0
Indirect Expenses	2,417,776	2,225,488	2,121,311
Total Operating Expenses	17,611,509	11,563,323	10,065,474
Operating Income	1,114,288	568,352	219,534
Non-Op Net Interest Income	(10,402)	(4,187)	(4,015)
Non-Op For Curr Gains	8,466	3,203	2,990
Other Non-Op	(117,823)	(52,711)	(83,165)
Non-Op Income	(119,759)	(53,695)	(84,190)
EBT Continuing	994,529	514,657	135,344
Taxation (current)	347,397	155,572	48,931
Taxation (deferred)	(23,686)	(23,684)	19,471
Taxation	323,711	131,888	68,402
EAT Continuing	670,818	382,769	66,942
Min Ints	(9,555)	…	…

Net Income	661,261	382,769	66,940
Dividends Per Share	6	5	3
EPS - Basic - Cont	43.74	25.32	4.43
EPS - Primary	43.74	25.32	4.43
EPS -Diluted - Cont	43.74	25.32	4.43
EPS - Diluted	43.74	25.32	4.43
Shares (primary)	15,119	15,119	15,119
Shares (diluted)	15,119	15,119	15,119

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,075,749	3,062,440
Cash, Equivs & STI	3,075,749	3,062,440
Receivables	4,535,265	3,501,424
Inventories	903,838	706,272
Prepayments (ST)	1,582,751	2,049,019
Other Current Assets	194,842	253,833
Current Assets	10,292,445	9,572,988
Net PPE	430,771	412,363
Intangibles Excl Goodwill	22,140	14,926
Intangibles	22,140	14,926
Other LT Assets	338,992	304,927
LT Assets	791,903	732,216
Total Assets	11,084,348	10,305,205
Accounts Payable	1,073,447	1,679,807
Accounts Payable & Accrued Expenses	1,073,447	1,679,807
Current Debt	3,023,560	2,490,560
Current Debt and Capital Leases	3,023,560	2,490,560
Other Current Liabilities	1,291,884	1,001,108
Current Liabilities	5,388,891	5,171,475
Long-Term Obligations	47,900	88,460
Pensions & OPEB	223,682	204,414
Other LT Liabilities	38,293	31,417
Minorities (BS)	27,452	…
LT Liabilities	309,875	324,291
Total Liabilities	5,726,218	5,495,767
Net Assets	5,358,130	4,809,438
Common Share Capital	3,426,916	3,426,916
Share Premium	605,508	615,043
Retained Earnings	1,450,930	865,265
Treasury Stock	112,338	112,338
Other Equity	(12,886)	14,552
Shareholders' Equity	5,358,130	4,809,438
Total Liabilities & Stockholders' Equity	11,084,348	10,305,205
Net Current Assets	4,903,554	4,401,513
Total Assets Less Current Liabilities	5,695,457	5,133,730
Shares Outstanding	15,119	15,119

Recent Dividends:

1. Rikei Corp common.

No dividends paid.

Annual Dividends:

1. Rikei Corp common.

No dividends paid.

RIKEN KEIKI CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	49,038,948	45,581,356	45,004,807
Direct Expenses	24,411,589	22,155,520	21,842,195
Gross Profit	24,627,359	23,425,836	23,162,612
SG&A	13,985,069	11,949,745	11,611,304
Other OpEx	0	0	0
Indirect Expenses	13,985,069	11,949,745	11,611,304
Total Operating Expenses	38,396,658	34,105,265	33,453,499
Operating Income	10,642,290	11,476,091	11,551,308
Non-Op Net Interest Income	49,348	57,777	36,928
Non-Op For Curr Gains	(249,525)	355,389	376,042
Other Non-Op	906,281	409,035	(210,456)
Non-Op Income	706,104	822,201	202,514
EBT Continuing	11,348,394	12,298,292	11,753,822
Taxation (current)	3,586,647	3,437,358	3,315,613
Taxation (deferred)	(245,216)	482,267	(225,144)
Taxation	3,341,431	3,919,625	3,090,469
EAT Continuing	8,006,963	8,378,667	8,663,353
Min Ints	593	…	6,840
Net Income	8,007,557	8,378,668	8,670,194
Dividends Per Share	45	40	80
EPS - Basic - Cont	172.10	179.91	372.41
EPS - Primary	172.10	179.91	372.41
EPS -Diluted - Cont	172.10	179.91	372.41
EPS - Diluted	172.10	179.91	372.41
Shares (primary)	46,529	46,572	23,281
Shares (diluted)	46,529	46,572	23,281

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,320,799	16,642,563
Short Term Investments	4,927,869	4,948,457
Cash, Equivs & STI	23,248,668	21,591,020
Receivables	16,349,927	15,116,888
Raw Materials	8,046,787	7,660,781
WIP	6,538,874	6,962,062
Inventories - Other	4,640,908	4,719,951
Inventories	19,226,569	19,342,794
Other Current Assets	1,723,162	1,003,628
Current Assets	60,548,326	57,054,330
Net PPE	18,809,353	18,322,309
Intangibles Excl Goodwill	2,561,722	1,790,684
Intangibles	2,561,722	1,790,684
Other LT Assets	10,844,048	11,424,173
LT Assets	32,215,123	31,537,166
Total Assets	92,763,450	88,591,497
Accounts Payable	2,927,084	5,534,676
Accrued Exps	1,044,189	873,986
Accounts Payable & Accrued Expenses	3,971,273	6,408,662
Current Debt	995,000	995,000
Current Capital Lease Obligations	594,829	543,332
Current Debt and Capital Leases	1,589,829	1,538,332
Other Current Liabilities	6,210,319	4,474,800
Current Liabilities	11,771,421	12,421,794
Long-Term Obligations	850,580	850,580
Deferred LT Liability Charges	1,659,516	1,967,777
Other LT Liabilities	977,636	897,696
Minorities (BS)	4,806	…
LT Liabilities	3,487,732	3,716,053
Total Liabilities	15,263,959	16,137,847
Net Assets	77,499,491	72,453,650
Common Share Capital	2,565,500	2,565,500
Share Premium	1,135,319	1,115,360
Retained Earnings	69,283,811	63,142,804
Treasury Stock	1,922,546	221,541
Other Equity	6,437,406	5,851,527
Shareholders' Equity	77,499,490	72,453,650
Total Liabilities & Stockholders' Equity	92,763,450	88,591,497
Net Current Assets	48,776,905	44,632,536
Total Assets Less Current Liabilities	80,992,029	76,169,703
Shares Outstanding	45,939	46,575

Recent Dividends:

1. Riken Keiki Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Riken Keiki Co., Ltd. (Japan) common.

No dividends paid.

RIKEN VITAMIN CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	91,484,000	…
Other Revenue	…	0	…
Revenue	95,582,000	91,484,000	79,231,000
Direct Expenses	64,312,000	61,598,000	53,666,000
Gross Profit	31,270,000	29,886,000	25,565,000
SG&A	22,545,000	20,514,000	19,723,000
Other OpEx	0	0	0
Indirect Expenses	22,545,000	20,514,000	19,723,000
Total Operating Expenses	86,857,000	82,112,000	73,389,000
Operating Income	8,725,000	9,372,000	5,842,000
Non-Op Net Interest Income	111,000	92,000	(138,000)
Non-Op For Curr Gains	(230,000)	267,000	82,000
Other Non-Op	4,104,000	2,179,000	14,529,000
Non-Op Income	3,985,000	2,538,000	14,473,000
EBT Continuing	12,710,000	11,910,000	20,315,000
Taxation (current)	2,497,000	1,808,000	560,000
Taxation (deferred)	816,000	1,340,000	(1,845,000)
Taxation	3,313,000	3,148,000	(1,285,000)
EAT Continuing	9,397,000	8,762,000	21,600,000
Min Ints	(3,000)	(3,000)	(16,000)
Net Income	9,388,000	8,755,000	21,582,000
Dividends Per Share	94	81	46
EPS - Basic - Cont	310.08	268.44	657.98
EPS - Primary	310.08	268.44	657.98
EPS -Diluted - Cont	310.08	268.44	657.98
EPS - Diluted	310.08	268.44	…
Shares (primary)	30,278	32,617	32,800
Shares (diluted)	30,278	32,617	32,800

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,298,000	23,384,000
Cash, Equivs & STI	22,298,000	23,384,000
Receivables	21,808,000	23,114,000
Raw Materials	6,028,000	5,352,000
WIP	4,995,000	4,589,000
Inventories - Other	8,587,000	8,640,000
Inventories	19,610,000	18,581,000
Other Current Assets	1,983,000	1,442,000
Current Assets	65,699,000	66,521,000
Net PPE	25,525,000	23,382,000
Intangibles Excl Goodwill	980,000	976,000
Intangibles	980,000	976,000
LT Receivables	…	(3,000)
Other LT Assets	20,795,000	27,899,000
LT Assets	47,300,000	52,254,000
Total Assets	112,999,000	118,776,000
Accounts Payable	7,418,000	9,130,000
Accrued Exps	4,246,000	4,279,000
Accounts Payable & Accrued Expenses	11,664,000	13,409,000
Current Debt	3,373,000	11,938,000
Current Debt and Capital Leases	3,373,000	11,938,000
Other Current Liabilities	6,092,000	5,770,000
Current Liabilities	21,129,000	31,117,000
Long-Term Obligations	6,541,000	4,115,000
Deferred LT Liability Charges	3,808,000	4,626,000
Pensions & OPEB	536,000	492,000
Other LT Liabilities	1,784,000	1,782,000
Minorities (BS)	37,000	30,000
LT Liabilities	12,669,000	11,015,000
Total Liabilities	33,836,000	42,162,000
Net Assets	79,163,000	76,614,000
Common Share Capital	2,537,000	2,537,000
Share Premium	2,466,000	2,466,000
Retained Earnings	64,774,000	65,290,000
Treasury Stock	1,952,000	7,954,000
Other Equity	11,338,000	14,274,000
Shareholders' Equity	79,163,000	76,613,000
Total Liabilities & Stockholders' Equity	112,999,000	118,776,000
Net Current Assets	44,570,000	35,404,000
Total Assets Less Current Liabilities	91,870,000	87,659,000
Shares Outstanding	29,873	30,356

Recent Dividends:

1. Riken Vitamin Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Riken Vitamin Co., Ltd. (Japan) common.

No dividends paid.

RINKO CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	13,110,587	...
Other Revenue	...	0	...
Revenue	13,542,957	13,110,587	13,442,748
Direct Expenses	11,773,263	11,640,220	11,965,553
Gross Profit	1,769,694	1,470,367	1,477,195
SG&A	1,296,041	1,317,468	1,268,205
Other OpEx	0	0	0
Indirect Expenses	1,296,041	1,317,468	1,268,205
Total Operating Expenses	13,069,304	12,957,688	13,233,758
Operating Income	473,653	152,899	208,990
Non-Op Net Interest Income	(81,694)	(70,075)	(73,786)
Other Non-Op	289,384	328,863	555,557
Non-Op Income	207,690	258,788	481,771
EBT Continuing	681,343	411,687	690,761
Taxation (current)	118,962	72,410	109,968
Taxation (deferred)	35,539	(18,619)	(102,522)
Taxation	154,501	53,791	7,446
EAT Continuing	526,842	357,896	683,315
Net Income	526,842	357,898	683,315
Dividends Per Share	40	30	30
EPS - Basic - Cont	205.03	133.23	253.31
EPS - Primary	205.03	133.23	253.31
EPS -Diluted - Cont	205.03	133.23	253.31
EPS - Diluted	205.03	133.23	253.31
Shares (primary)	2,570	2,686	2,697
Shares (diluted)	2,570	2,686	2,697

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	381,363	367,032
Cash, Equivs & STI	381,363	367,032
Receivables	2,839,991	2,806,798
Raw Materials	59,081	53,863
WIP	18,193	10,561
Inventories - Other	118,230	102,017
Inventories	195,504	166,441
Other Current Assets	218,461	216,240
Current Assets	3,635,319	3,556,511
Net PPE	28,686,626	28,634,093
Intangibles Excl Goodwill	53,323	80,495
Intangibles	53,323	80,495
Other LT Assets	6,117,798	6,308,302
LT Assets	34,857,747	35,022,890
Total Assets	38,500,510	38,589,464
Accounts Payable	1,429,189	1,301,485
Accounts Payable & Accrued Expenses	1,429,189	1,301,485
Current Debt	4,555,658	4,246,231
Current Capital Lease Obligations	132,924	122,324
Current Debt and Capital Leases	4,688,582	4,368,555
Other Current Liabilities	1,192,379	1,239,620
Current Liabilities	7,310,150	6,909,660
Long-Term Obligations	4,575,301	5,304,755
Deferred LT Liability Charges	7,146,233	7,011,616
Pensions & OPEB	718,163	763,725
Other LT Liabilities	768,858	747,019
LT Liabilities	13,208,555	13,827,115
Total Liabilities	20,518,705	20,736,775
Net Assets	17,981,805	17,852,689
Common Share Capital	1,950,000	1,950,000
Share Premium	809,241	809,241
Retained Earnings	3,262,276	2,799,024
Treasury Stock	204,238	272,635
Other Equity	12,164,525	12,567,058
Shareholders' Equity	17,981,804	17,852,688
Total Liabilities & Stockholders' Equity	38,500,510	38,589,464
Net Current Assets	(3,674,831)	(3,353,149)
Total Assets Less Current Liabilities	31,190,360	31,679,804
Shares Outstanding	2,589	2,551

Recent Dividends:

1. Rinko Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Rinko Corp. (Japan) common.

No dividends paid.

RINNAI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	430,186,000	...
Other Revenue	...	0	...
Revenue	460,319,000	430,186,000	366,185,000
Direct Expenses	304,257,000	292,343,000	249,628,000
Gross Profit	156,062,000	137,843,000	116,557,000
SG&A	110,056,000	98,479,000	77,823,000
D&A (OpEx)	335,000	334,000	2,864,000
Other OpEx	0	0	0
Indirect Expenses	110,391,000	98,813,000	80,687,000
Total Operating Expenses	414,648,000	391,156,000	330,315,000
Operating Income	45,671,000	39,030,000	35,870,000
Non-Op Net Interest Income	2,908,000	2,422,000	1,077,000
Non-Op For Curr Gains	(100,000)	2,340,000	1,144,000
Other Non-Op	1,410,000	2,130,000	973,000
Non-Op Income	4,218,000	6,892,000	3,194,000
EBT Continuing	49,889,000	45,922,000	39,064,000
Taxation (current)	12,844,000	10,418,000	9,266,000
Taxation (deferred)	(146,000)	973,000	786,000
Taxation	12,698,000	11,391,000	10,053,000
EAT Continuing	37,191,000	34,531,000	29,011,000
Min Ints	(7,497,000)	(7,862,000)	(5,258,000)
Net Income	29,691,000	26,667,000	23,748,000
Dividends Per Share	80	60	46.67
EPS - Basic - Cont	209.66	184.75	156.80
EPS - Primary	209.66	184.75	156.80
EPS -Diluted - Cont	209.66	184.75	156.80
EPS - Diluted	209.66	184.75	...
Shares (primary)	141,613	144,340	151,462
Shares (diluted)	141,613	144,340	151,462

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	170,846,000	147,600,000
Short Term Investments	5,967,000	8,068,000
Cash, Equivs & STI	176,813,000	155,668,000
Receivables	100,411,000	98,398,000
Raw Materials	36,826,000	39,953,000
Inventories - Other	41,526,000	41,699,000
Inventories	78,352,000	81,652,000
Other Current Assets	6,906,000	5,719,000
Current Assets	362,482,000	341,437,000
Net PPE	152,293,000	147,425,000
Intangibles Excl Goodwill	7,791,000	3,642,000
Intangibles	7,791,000	3,642,000
Other LT Assets	84,019,000	84,583,000
LT Assets	244,103,000	235,650,000
Total Assets	606,586,000	577,088,000
Accounts Payable	50,803,000	53,364,000
Accounts Payable & Accrued Expenses	50,803,000	53,364,000
Other Current Liabilities	57,802,000	53,526,000
Current Liabilities	108,605,000	106,890,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	17,741,000	16,023,000
Pensions & OPEB	8,313,000	8,809,000
Other LT Liabilities	10,208,000	7,927,000
Minorities (BS)	55,872,000	49,663,000
LT Liabilities	36,262,000	32,759,000
Total Liabilities	200,739,000	189,313,000
Net Assets	405,847,000	387,775,000
Common Share Capital	6,484,000	6,484,000
Share Premium	8,428,000	8,428,000
Retained Earnings	352,932,000	342,493,000
Treasury Stock	10,851,000	10,936,000
Other Equity	48,853,000	41,306,000
Shareholders' Equity	405,846,000	387,775,000
Total Liabilities & Stockholders' Equity	606,586,000	577,088,000
Net Current Assets	253,877,000	234,547,000
Total Assets Less Current Liabilities	497,981,000	470,198,000
Shares Outstanding	140,640	143,204

Recent Dividends:

1. Rinnai Corp common.

ExDate	Amt	Declared	Record	Payable
	70.00		03/31/2022	06/30/2022
	75.00		09/30/2022	12/05/2022

2. Rinnai Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.10		03/30/2022	07/15/2022
	0.11		09/30/2022	12/19/2022

After 20% split:

ExDate	Amt	Declared	Record	Payable
	0.12		03/31/2023	07/17/2023
	0.10		09/29/2023	12/22/2023
	0.09		03/28/2024	07/15/2024
	0.13		09/30/2024	12/20/2024
	0.14		03/31/2025	07/11/2025

4. Rinnai Corp common.

ExDate	Amt	Declared	Record	Payable
	85.00		03/31/2023	06/30/2023
	30.00		09/30/2023	12/08/2023
	30.00		03/31/2024	06/28/2024
	40.00		09/30/2024	12/06/2024
	40.00		03/31/2025	06/26/2025

Annual Dividends:

1. Rinnai Corp common.

2022 ..... 145.00

2. Rinnai Corp American Depositary Receipts.

2022.....0.21

After 20% split:

2023.....0.22 2024.....0.23 2025.....0.14

4. Rinnai Corp common.

2023 ..... 115.00 2024 ..... 70.00 2025 ..... 40.00

RION CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	27,877,879	25,726,997	23,868,087
Direct Expenses	13,815,245	12,680,762	12,165,760
Gross Profit	14,062,634	13,046,235	11,702,327
SG&A	10,028,644	9,571,345	8,858,042
Other OpEx	0	0	0
Indirect Expenses	10,028,644	9,571,345	8,858,042
Total Operating Expenses	23,843,889	22,252,107	21,023,802
Operating Income	4,033,990	3,474,890	2,844,285
Non-Op Net Interest Income	11,055	8,602	2,912
Non-Op For Curr Gains	2,736	9,176	87,383
Other Non-Op	(147,344)	25,149	(549,750)
Non-Op Income	(133,553)	42,927	(459,455)
EBT Continuing	3,900,437	3,517,817	2,384,830
Taxation (current)	1,085,395	869,059	762,261
Taxation (deferred)	(44,731)	(3,620)	(177,019)
Taxation	1,040,664	865,439	585,242
EAT Continuing	2,859,773	2,652,378	1,799,588
Net Income	2,859,770	2,652,379	1,799,586
Dividends Per Share	70	55	45
EPS - Basic - Cont	232.19	215.51	146.33
EPS - Primary	232.19	215.51	146.33

EPS -Diluted - Cont	232.19	215.51	146.33
EPS - Diluted	232.19	215.51	146.33
Shares (primary)	12,316	12,307	12,298
Shares (diluted)	12,316	12,307	12,298

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,014,015	5,025,613
Cash, Equivs & STI	6,014,015	5,025,613
Receivables	8,214,552	8,180,582
Inventories	8,034,551	7,207,548
Prepayments (ST)	218,272	197,582
Other Current Assets	202,055	197,794
Current Assets	22,683,445	20,809,119
Net PPE	11,840,373	11,486,627
Intangibles Excl Goodwill	2,238,543	2,463,352
Intangibles	2,238,543	2,463,352
Other LT Assets	2,370,196	2,381,740
LT Assets	16,449,112	16,331,719
Total Assets	39,132,557	37,140,839
Accounts Payable	2,296,724	2,518,711
Accrued Exps	1,663,492	1,797,191
Accounts Payable & Accrued Expenses	3,960,216	4,315,902
Other Current Liabilities	1,494,641	1,062,584
Current Liabilities	5,454,857	5,378,486
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,535,684	1,507,269
Pensions & OPEB	506,635	803,869
Other LT Liabilities	199,609	239,847
LT Liabilities	2,241,928	2,550,985
Total Liabilities	7,696,786	7,929,471
Net Assets	31,435,771	29,211,368
Common Share Capital	2,064,899	2,052,306
Share Premium	2,488,397	2,475,805
Retained Earnings	22,549,374	20,400,637
Treasury Stock	10,728	10,728
Other Equity	4,343,829	4,293,347
Shareholders' Equity	31,435,771	29,211,367
Total Liabilities & Stockholders' Equity	39,132,557	37,140,839
Net Current Assets	17,228,588	15,430,633
Total Assets Less Current Liabilities	33,677,700	31,762,353
Shares Outstanding	12,319	12,311

Recent Dividends:
1. Rion Co Ltd common.
No dividends paid.
Annual Dividends:
1. Rion Co Ltd common.
No dividends paid.

RISE INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	348,000	339,000
Other Revenue	…	1,000	0
Revenue	383,000	349,000	339,000
Direct Expenses	62,000	58,000	57,000
Gross Profit	321,000	291,000	282,000
SG&A	286,000	276,000	279,000
Other OpEx	0	0	0
Indirect Expenses	286,000	276,000	279,000
Total Operating Expenses	348,000	334,000	336,000
Operating Income	35,000	15,000	3,000
Non-Op Net Interest Income	(1,000)	(2,000)	(2,000)
Other Non-Op	21,000	10,000	74,000
Non-Op Income	20,000	8,000	72,000
EBT Continuing	55,000	23,000	75,000
Taxation (current)	50,000	46,000	60,000
Taxation (deferred)	(2,000)	(11,000)	(9,000)
Taxation	48,000	35,000	51,000
EAT Continuing	7,000	(12,000)	24,000
Net Income	(157,000)	(159,000)	(120,000)
Pref Divs & Similar	166,000	148,000	145,000
Net Income to Common	(323,000)	(307,000)	(265,000)
EPS - Basic - Cont	(1.64)	(1.66)	(1.25)
EPS - Primary	(1.64)	(1.66)	(1.25)
EPS -Diluted - Cont	(1.64)	(1.66)	(1.25)
EPS - Diluted	(1.64)	(1.66)	(1.25)
Shares (primary)	96,013	96,013	96,013
Shares (diluted)	96,013	96,013	96,013

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	462,000	886,000
Cash, Equivs & STI	462,000	886,000
Receivables	25,000	23,000
Other Current Assets	9,000	6,000
Current Assets	496,000	915,000
Net PPE	1,308,000	1,363,000
Other LT Assets	21,000	22,000
LT Assets	1,329,000	1,385,000
Total Assets	1,826,000	2,300,000
Accounts Payable	…	1,000
Accrued Exps	22,000	17,000
Accounts Payable & Accrued Expenses	22,000	18,000
Current Debt	32,000	32,000
Current Debt and Capital Leases	32,000	32,000
Other Current Liabilities	43,000	38,000
Current Liabilities	97,000	88,000
Long-Term Obligations	10,000	43,000
Deferred LT Liability Charges	…	48,000
Pensions & OPEB	25,000	21,000
Other LT Liabilities	44,000	50,000
LT Liabilities	79,000	162,000
Total Liabilities	177,000	250,000
Net Assets	1,649,000	2,050,000
Share Premium	1,613,000	2,072,000
Retained Earnings	(65,000)	(123,000)
Other Equity	100,000	100,000
Shareholders' Equity	1,648,000	2,049,000
Total Liabilities & Stockholders' Equity	1,826,000	2,300,000
Net Current Assets	399,000	827,000
Total Assets Less Current Liabilities	1,729,000	2,212,000
Shares Outstanding	96,013	96,013

Recent Dividends:
1. Rise Inc common.
No dividends paid.
2. Rise Inc preferred class A.
No dividends paid.
Annual Dividends:
1. Rise Inc common.
No dividends paid.
2. Rise Inc preferred class A.
No dividends paid.

RISKMONSTER.COM (TOKYO)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	3,728,251	3,666,482	3,745,660
Direct Expenses	2,026,959	1,912,756	1,737,733
Gross Profit	1,701,292	1,753,726	2,007,927
SG&A	1,437,299	1,452,732	1,338,265
Other OpEx	0	0	0
Indirect Expenses	1,437,299	1,452,732	1,338,265
Total Operating Expenses	3,464,258	3,365,488	3,075,998
Operating Income	263,993	300,994	669,662
Non-Op Net Interest Income	(1,368)	(1,170)	(1,661)
Non-Op For Curr Gains	…	(4,656)	(4,355)
Other Non-Op	(272,532)	6,413	29,903
Non-Op Income	(273,900)	587	23,887
EBT Continuing	(9,907)	301,581	693,549
Taxation (current)	73,337	144,736	185,627
Taxation (deferred)	(52,431)	(21,601)	46,890
Taxation	20,906	123,135	232,518
EAT Continuing	(30,813)	178,446	461,031
Min Ints	(18,780)	(17,507)	(1,954)
Net Income	(49,599)	160,935	459,076
Dividends Per Share	15	15	14.50
EPS - Basic - Cont	(6.67)	21.48	61.32
EPS - Primary	(6.67)	21.48	61.32
EPS -Diluted - Cont	(6.67)	21.48	61.32
EPS - Diluted	(6.67)	21.48	…
Shares (primary)	7,431	7,494	7,487
Shares (diluted)	7,431	7,494	7,487

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,225,736	1,722,763
Cash, Equivs & STI	1,225,736	1,722,763
Receivables	448,629	452,781
Raw Materials	10,287	10,319
Inventories - Other	0	0
Inventories	10,287	10,319
Other Current Assets	882,561	110,030
Current Assets	2,567,213	2,295,893
Net PPE	1,005,751	1,027,312
Intangibles Excl Goodwill	2,038,248	2,094,277
Intangibles	2,038,248	2,094,277
Other LT Assets	1,528,050	1,368,522
LT Assets	4,572,049	4,490,111
Total Assets	7,139,262	6,786,005
Current Debt	350,100	35,160
Current Capital Lease Obligations	4,740	5,517
Current Debt and Capital Leases	354,840	40,677
Other Current Liabilities	504,348	392,415
Current Liabilities	859,188	433,092
Long-Term Obligations	0	0
Deferred LT Liability Charges	237,974	259,957
Pensions & OPEB	30,734	37,069
Other LT Liabilities	29,190	33,574
Minorities (BS)	94,760	76,582
LT Liabilities	297,898	330,600
Total Liabilities	1,251,846	840,275
Net Assets	5,887,416	5,945,730
Common Share Capital	1,188,168	1,188,168
Share Premium	813,643	819,841
Retained Earnings	3,196,694	3,356,658
Treasury Stock	96,562	155,710
Other Equity	785,472	736,772
Shareholders' Equity	5,887,415	5,945,729
Total Liabilities & Stockholders' Equity	7,139,262	6,786,005
Net Current Assets	1,708,025	1,862,801
Total Assets Less Current Liabilities	6,280,074	6,352,913
Shares Outstanding	7,464	7,358

Recent Dividends:
1. Riskmonster.com (Tokyo) common.
No dividends paid.
Annual Dividends:
1. Riskmonster.com (Tokyo) common.
No dividends paid.

RIVER ELETEC CORP NIRASAKI

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	5,454,341	7,416,757
Other Revenue	…	0	…
Revenue	5,698,619	5,454,341	7,416,757
Direct Expenses	4,436,431	4,170,952	4,917,215
Gross Profit	1,262,188	1,283,389	2,499,541
SG&A	1,337,908	1,274,415	1,255,391
Other OpEx	0	0	0
Indirect Expenses	1,337,908	1,274,415	1,255,391
Total Operating Expenses	5,774,339	5,445,367	6,172,606

Operating Income	(75,720)	8,974	1,244,149
Non-Op Net Interest Income	(12,298)	(22,530)	(57,802)
Non-Op For Curr Gains	5,397	57,839	40,452
Non-Op Gains	...	...	(3,281)
Other Non-Op	22,030	(90,005)	22,231
Non-Op Income	15,129	(54,696)	1,600
EBT Continuing	(60,591)	(45,722)	1,245,750
Taxation (current)	19,663	20,303	220,518
Taxation (deferred)	(766)	67,242	...
Taxation	18,897	87,545	134,627
EAT Continuing	(79,488)	(133,267)	1,111,123
Net Income	(79,487)	(133,265)	1,111,123
Dividends Per Share	10	10	...
EPS - Basic - Cont	(9.66)	(15.92)	...
EPS - Primary	(9.66)	(15.92)	130.94
EPS -Diluted - Cont	(9.66)	(15.92)	...
EPS - Diluted	(9.66)	(15.92)	130.78
Shares (primary)	8,230	8,371	8,486
Shares (diluted)	8,230	8,371	8,496

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,849,439	2,765,968
Cash, Equivs & STI	2,849,439	2,765,968
Receivables	1,247,306	848,503
Raw Materials	1,012,102	967,335
WIP	612,292	717,745
Finished Goods	254,849	254,219
Inventories - Other	0	0
Inventories	1,879,243	1,939,299
Other Current Assets	441,734	468,048
Current Assets	6,417,722	6,021,818
Net PPE	4,044,662	3,862,864
Intangibles Excl Goodwill	33,615	14,019
Intangibles	33,615	14,019
Other LT Assets	293,625	280,300
LT Assets	4,371,902	4,157,183
Total Assets	10,789,625	10,179,001
Accounts Payable	389,777	570,790
Accrued Exps	120,773	151,869
Accounts Payable & Accrued Expenses	510,550	722,659
Current Debt	1,802,693	1,695,489
Current Debt and Capital Leases	1,802,693	1,695,489
Other Current Liabilities	518,364	572,749
Current Liabilities	2,831,607	2,990,897
Long-Term Obligations	2,928,134	2,200,294
Deferred LT Liability Charges	438	47
Pensions & OPEB	450,562	447,144
Other LT Liabilities	81,226	92,540
LT Liabilities	3,460,360	2,740,025
Total Liabilities	6,291,968	5,730,923
Net Assets	4,497,657	4,448,078
Common Share Capital	1,681,829	1,681,829
Share Premium	643,845	643,845
Retained Earnings	2,007,167	2,168,954
Treasury Stock	250,345	250,306
Other Equity	415,161	203,756
Shareholders' Equity	4,497,657	4,448,078
Total Liabilities & Stockholders' Equity	10,789,625	10,179,001
Net Current Assets	3,586,115	3,030,921
Total Assets Less Current Liabilities	7,958,018	7,188,104
Shares Outstanding	8,230	8,230

Recent Dividends:
1. River Eletec Corp Nirasaki common.
No dividends paid.
Annual Dividends:
1. River Eletec Corp Nirasaki common.
No dividends paid.

RIX CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	54,727,738	49,752,635	45,223,670
Direct Expenses	41,134,876	37,339,469	33,735,054
Gross Profit	13,592,862	12,413,166	11,488,616
SG&A	9,710,722	8,868,686	8,162,204
Other OpEx	0	0	0
Indirect Expenses	9,710,722	8,868,686	8,162,204
Total Operating Expenses	50,845,598	46,208,155	41,897,258
Operating Income	3,882,140	3,544,480	3,326,412
Non-Op Net Interest Income	37,687	20,441	16,800
Non-Op For Curr Gains	39,491	164,198	190,567
Other Non-Op	189,905	211,551	196,900
Non-Op Income	267,083	396,190	404,267
EBT Continuing	4,149,223	3,940,670	3,730,679
Taxation (current)	1,297,672	1,074,790	961,150
Taxation (deferred)	(38,229)	44,591	(28,265)
Taxation	1,259,443	1,119,381	932,885
EAT Continuing	2,889,780	2,821,289	2,797,794
Min Ints	(48,468)	(41,334)	(33,884)
Net Income	2,841,313	2,779,957	2,763,913
Dividends Per Share	141	141	135
EPS - Basic - Cont	351	343.79	340.03
EPS - Primary	351	343.79	340.03
EPS -Diluted - Cont	351	343.79	340.03
EPS - Diluted	351	343.79	340.03
Shares (primary)	8,095	8,086	8,129
Shares (diluted)	8,095	8,086	8,129

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,176,129	7,800,802
Short Term Investments	...	100,000
Cash, Equivs & STI	8,176,129	7,900,802
Receivables	20,098,443	18,931,258
Raw Materials	246,256	244,287
WIP	622,885	272,114
Inventories - Other	2,572,541	2,893,226
Inventories	3,441,682	3,409,627
Prepayments (ST)	124,132	104,099
Other Current Assets	568,015	302,402
Current Assets	32,408,401	30,648,188
Net PPE	5,425,947	4,301,022
Intangibles Excl Goodwill	793,746	733,987
Intangibles	793,746	733,987
Other LT Assets	5,185,760	5,434,723
LT Assets	11,405,453	10,469,732
Total Assets	43,813,854	41,117,921
Accounts Payable	12,138,858	11,384,396
Accrued Exps	1,176,644	1,069,437
Accounts Payable & Accrued Expenses	13,315,502	12,453,833
Current Debt	1,432,272	1,461,578
Current Capital Lease Obligations	33,301	34,809
Current Debt and Capital Leases	1,465,573	1,496,387
Other Current Liabilities	1,503,556	1,481,988
Current Liabilities	16,284,631	15,432,208
Long-Term Obligations	205,600	237,192
Deferred LT Liability Charges	171,272	261,597
Pensions & OPEB	826,761	773,105
Other LT Liabilities	272,113	340,635
Minorities (BS)	555,292	489,772
LT Liabilities	1,475,746	1,612,529
Total Liabilities	18,315,670	17,534,509
Net Assets	25,498,184	23,583,412
Common Share Capital	827,900	827,900
Share Premium	1,102,776	1,083,828
Retained Earnings	22,376,851	20,540,474
Treasury Stock	591,232	601,895
Other Equity	1,781,889	1,733,104
Shareholders' Equity	25,498,184	23,583,411
Total Liabilities & Stockholders' Equity	43,813,854	41,117,921
Net Current Assets	16,123,770	15,215,980
Total Assets Less Current Liabilities	27,529,223	25,685,713
Shares Outstanding	8,098	8,089

Recent Dividends:
1. Rix Corp (Japan) common.
No dividends paid.
Annual Dividends:
1. Rix Corp (Japan) common.
No dividends paid.

RIZAP GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	166,298,000	...
Other Revenue	...	0	...
Revenue	171,090,000	166,298,000	154,550,000
Direct Expenses	87,021,000	84,516,000	84,588,000
Gross Profit	84,069,000	81,782,000	69,962,000
SG&A	81,352,000	83,169,000	74,768,000
Other OpEx	835,000	(793,000)	142,000
Indirect Expenses	82,187,000	82,376,000	74,910,000
Total Operating Expenses	169,208,000	166,892,000	159,498,000
Operating Income	1,882,000	(594,000)	(4,948,000)
Non-Op Income	(3,378,000)	(3,930,000)	(2,083,000)
EBT Continuing	(1,496,000)	(4,524,000)	(7,031,000)
Taxation	(3,336,000)	(176,000)	5,190,000
EAT Continuing	1,840,000	(4,348,000)	(12,221,000)
Min Ints	(1,055,000)	157,000	(542,000)
Disc Ops	(521,000)	(109,000)	91,000
Net Income	264,000	(4,300,000)	(12,673,000)
EPS - Basic - Cont	0.45	(7.73)	(22.78)
EPS - Primary	0.45	(7.73)	(22.78)
EPS -Diluted - Cont	0.44	(7.73)	(22.78)
EPS - Diluted	0.44	(7.73)	(22.78)
Shares (primary)	589,641	556,217	556,217
Shares (diluted)	589,641	556,217	556,217
Taxation (Cumu)	...	...	5,190,000
Min Ints (Cumu)	...	...	(542,000)
EPS - Primary (Cumu)	...	...	(22.78)
EPS - Diluted (Cumu)	...	...	(22.78)

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,058,000	13,099,000
Short Term Investments	713,000	1,061,000
Cash, Equivs & STI	20,771,000	14,160,000
Receivables	20,136,000	21,161,000
Inventories	24,215,000	24,351,000
Current Tax Assets	141,000	226,000
Assets Held for Sale (ST)	3,288,000	877,000
Other Current Assets	3,541,000	3,272,000
Current Assets	72,092,000	64,047,000
Net PPE	35,978,000	34,167,000
LT Investments	10,223,000	10,658,000
Goodwill	1,876,000	1,792,000
Intangibles Excl Goodwill	3,052,000	2,329,000
Intangibles	4,928,000	4,121,000
Deferred LT Asset Charges	6,746,000	2,455,000
Other LT Assets	39,559,000	41,702,000
LT Assets	97,434,000	93,103,000
Total Assets	169,526,000	157,151,000
Accounts Payable	20,875,000	25,891,000
Accounts Payable & Accrued Expenses	20,875,000	25,891,000
Current Debt	36,394,000	47,704,000
Current Debt and Capital Leases	36,394,000	47,704,000
Other Current Liabilities	9,215,000	6,357,000
Current Liabilities	66,484,000	79,952,000
Long-Term Obligations	34,815,000	41,954,000
Deferred LT Liability Charges	175,000	192,000
Pensions & OPEB	416,000	446,000
Other LT Liabilities	5,212,000	5,298,000
Minorities (BS)	10,888,000	9,778,000
LT Liabilities	40,618,000	47,890,000
Total Liabilities	117,991,000	137,621,000

Net Assets	51,535,000	19,530,000
Common Share Capital	25,303,000	19,200,000
Share Premium	29,371,000	3,194,000
Retained Earnings	(13,564,000)	(13,217,000)
Other Equity	10,424,000	10,353,000
Shareholders' Equity	51,534,000	19,530,000
Total Liabilities & Stockholders' Equity	169,526,000	157,151,000
Net Current Assets	5,608,000	(15,905,000)
Total Assets Less Current Liabilities	103,042,000	77,199,000
Shares Outstanding	596,663	556,217

Recent Dividends:
1. Rizap Group Inc common.
No dividends paid.
Annual Dividends:
1. Rizap Group Inc common.
No dividends paid.

RKB MAINICHI HOLDINGS CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	24,251,000	23,849,000	22,725,000
Direct Expenses	15,356,000	15,376,000	14,329,000
Gross Profit	8,895,000	8,473,000	8,396,000
SG&A	7,528,000	7,188,000	7,222,000
Other OpEx	0	0	0
Indirect Expenses	7,528,000	7,188,000	7,222,000
Total Operating Expenses	22,884,000	22,564,000	21,551,000
Operating Income	1,367,000	1,285,000	1,174,000
Non-Op Net Interest Income	0	…	…
Other Non-Op	172,000	…	…
Non-Op Income	172,000	(11,000)	46,000
EBT Continuing	1,539,000	1,274,000	1,220,000
Taxation (current)	479,000	543,000	407,000
Taxation (deferred)	73,000	(106,000)	32,000
Taxation	552,000	437,000	439,000
EAT Continuing	987,000	837,000	781,000
Min Ints	(194,000)	(116,000)	(110,000)
Net Income	790,000	717,000	669,000
Dividends Per Share	75	75	75
EPS - Basic - Cont	360.71	327.18	305.32
EPS - Primary	360.71	327.18	305.32
EPS -Diluted - Cont	360.71	327.18	305.32
EPS - Diluted	360.71	327.18	305.32
Shares (primary)	2,192	2,192	2,192
Shares (diluted)	2,192	2,192	2,192

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,616,000	12,225,000
Short Term Investments	100,000	…
Cash, Equivs & STI	8,716,000	12,225,000
Receivables	6,594,000	6,554,000
WIP	16,000	16,000
Supplies	8,000	11,000
Inventories - Other	1,019,000	135,000
Inventories	1,043,000	162,000
Other Current Assets	509,000	305,000
Current Assets	16,862,000	19,246,000
Net PPE	25,576,000	22,974,000
Intangibles Excl Goodwill	1,006,000	335,000
Intangibles	1,006,000	335,000
Other LT Assets	12,054,000	11,808,000
LT Assets	38,636,000	35,117,000
Total Assets	55,498,000	54,363,000
Accounts Payable	534,000	424,000
Accrued Exps	2,785,000	2,605,000
Accounts Payable & Accrued Expenses	3,319,000	3,029,000
Current Debt	710,000	800,000
Current Capital Lease Obligations	394,000	286,000
Current Debt and Capital Leases	1,104,000	1,086,000
Other Current Liabilities	1,102,000	1,107,000
Current Liabilities	5,525,000	5,222,000
Long-Term Obligations	293,000	0
Deferred LT Liability Charges	2,435,000	2,487,000
Pensions & OPEB	4,375,000	4,476,000
Other LT Liabilities	2,058,000	1,897,000
Minorities (BS)	1,396,000	1,195,000
LT Liabilities	9,161,000	8,860,000
Total Liabilities	16,083,000	15,278,000
Net Assets	39,415,000	39,085,000
Common Share Capital	560,000	560,000
Share Premium	4,000	4,000
Retained Earnings	35,460,000	34,833,000
Treasury Stock	185,000	185,000
Other Equity	3,576,000	3,872,000
Shareholders' Equity	39,415,000	39,084,000
Total Liabilities & Stockholders' Equity	55,498,000	54,363,000
Net Current Assets	11,337,000	14,024,000
Total Assets Less Current Liabilities	49,973,000	49,141,000
Shares Outstanding	2,192	2,192

Recent Dividends:
1. RKB Mainichi Holdings Corp common.
No dividends paid.
Annual Dividends:
1. RKB Mainichi Holdings Corp common.
No dividends paid.

ROADZEN INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024 (revised)	2023
Sales	44,296	46,724	13,560
Revenue	44,296	46,724	13,560
Direct Expenses	18,833	18,133	5,414
Gross Profit	25,463	28,592	8,147
SG&A	80,475	99,091	15,384
D&A (OpEx)	2,021	2,186	1,624
R&D (OpEx)	3,780	4,974	…
Other OpEx	0	0	2,670
Indirect Expenses	86,276	106,250	19,679
Total Operating Expenses	105,109	124,383	25,093
Operating Income	(60,813)	(77,659)	(11,532)
Non-Op Net Interest Income	(3,248)	(2,291)	(776)
Non-Op Gains	(14,844)	(17,376)	(1,009)
Other Non-Op	5,828	(2,557)	(926)
Non-Op Income	(12,264)	(22,224)	(2,711)
EBT Continuing	(73,077)	(99,883)	(14,243)
Taxation (current)	53	19	86
Taxation (deferred)	(67)	(43)	(129)
Taxation	(14)	(24)	(42)
EAT Continuing	(73,063)	(99,859)	…
Min Ints	(193)	(190)	(177)
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(72,870)	(99,669)	(14,024)
Pref Divs & Similar	0	0	0
Net Income to Common	(72,870)	(99,669)	(14,024)
EPS - Basic - Cont	(1.04)	(1.46)	(0.20)
EPS - Primary	(1.04)	(1.46)	(0.20)
EPS -Diluted - Cont	(1.04)	(1.46)	(0.20)
EPS - Diluted	(1.04)	(1.46)	(0.20)
Shares (primary)	69,868	68,441	68,441
Shares (diluted)	69,868	68,441	68,441

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024 (revised)
Cash & Equivalents	4,837	11,186
Short Term Investments	198	507
Cash, Equivs & STI	5,034	11,693
Receivables	11,879	7,615
Inventories - Other	203	71
Inventories	203	71
Prepayments (ST)	1,100	1,613
Other Current Assets	8,739	28,850
Current Assets	26,955	49,843
Gross PPE	1,264	1,308
Accumulated Depreciation	661	854
Net PPE	603	455
LT Investments	269	1,515
Goodwill	2,062	2,062
Intangibles Excl Goodwill	1,243	2,990
Intangibles	3,305	5,051
LT Receivables	108	37
Deferred LT Asset Charges	…	22
Other LT Assets	1,339	1,214
LT Assets	5,624	8,294
Total Assets	32,579	58,136
Accounts Payable	17,485	22,796
Accrued Exps	8,651	6,792
Accounts Payable & Accrued Expenses	26,891	29,588
Current Debt	22,770	17,983
Current Debt and Capital Leases	22,770	17,983
Other Current Liabilities	7,274	18,081
Current Liabilities	56,935	65,653
Long-Term Obligations	140	1,473
Deferred LT Liability Charges	297	992
Pensions & OPEB	270	250
Other LT Liabilities	628	269
Minorities (BS)	(617)	(426)
LT Liabilities	718	2,558
Total Liabilities	57,653	68,210
Net Assets	(25,074)	(10,074)
Common Share Capital	95,501	84,974
Retained Earnings	(223,826)	(151,008)
Accum Other Comp Inc	(469)	(601)
Other Equity	103,720	56,561
Shareholders' Equity	(25,074)	(10,074)
Total Liabilities & Stockholders' Equity	32,579	58,136
Net Current Assets	(29,980)	(15,810)
Total Assets Less Current Liabilities	(24,356)	(7,516)
Shares Outstanding	74,291	68,441

Recent Dividends:
1. Roadzen Inc common.
No dividends paid.
2. Roadzen Inc class B ordinary.
No dividends paid.
3. Roadzen Inc class A ordinary subject to redemption.
No dividends paid.
Annual Dividends:
1. Roadzen Inc common.
No dividends paid.
2. Roadzen Inc class B ordinary.
No dividends paid.
3. Roadzen Inc class A ordinary subject to redemption.
No dividends paid.

ROCKFIRE RESOURCES PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
SG&A	2,001	1,786	733
RR&I	…	…	12
Other OpEx	0	0	0
Indirect Expenses	2,001	1,786	745
Total Operating Expenses	2,001	1,786	745
Non-Op Net Interest Income	0	0	…
Other Non-Op	0	0	…
Non-Op Income	0	0	…
EBT Continuing	(2,001)	(1,786)	(745)
Net Income	(2,001)	(1,786)	(745)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	2,763,538	1,865,306	974,998
Shares (diluted)	2,763,538	1,865,306	974,998

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	936	437
Cash, Equivs & STI	936	437
Receivables	65	1,732
Other Current Assets	0	0
Current Assets	1,002	2,169
Net PPE	41	28
LT Receivables	74	94
Other LT Assets	5,657	4,973
LT Assets	5,772	5,095
Total Assets	6,774	7,264
Current Liabilities	561	222
Long-Term Obligations	0	0
Total Liabilities	561	222
Net Assets	6,213	7,042
Common Share Capital	9,933	8,548
Share Premium	21,271	21,210
Retained Earnings	(26,931)	(24,843)
For Curr Trans (BS)	(546)	(254)
Other Equity	2,485	2,381
Shareholders' Equity	6,213	7,042
Total Liabilities & Stockholders' Equity	6,774	7,264
Net Current Assets	441	1,947
Total Assets Less Current Liabilities	6,213	7,042
Shares Outstanding	3,937,621	2,552,791

Recent Dividends:

1. Rockfire Resources PLC deferred.
No dividends paid.

2. Rockfire Resources PLC ordinary.
No dividends paid.

Annual Dividends:

1. Rockfire Resources PLC deferred.
No dividends paid.

2. Rockfire Resources PLC ordinary.
No dividends paid.

ROHM CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	467,780,000	...
Other Revenue	...	0	...
Revenue	448,466,000	467,780,000	507,882,000
Direct Expenses	374,203,000	322,088,000	314,220,000
Gross Profit	74,263,000	145,692,000	193,662,000
SG&A	114,324,000	102,365,000	101,344,000
Other OpEx	0	0	0
Indirect Expenses	114,324,000	102,365,000	101,344,000
Total Operating Expenses	488,527,000	424,453,000	415,564,000
Operating Income	(40,061,000)	43,327,000	92,318,000
Non-Op Net Interest Income	6,895,000	5,566,000	3,376,000
Non-Op For Curr Gains	226,000	12,407,000	11,387,000
Other Non-Op	(23,790,000)	10,381,000	2,426,000
Non-Op Income	(16,669,000)	28,354,000	17,189,000
EBT Continuing	(56,730,000)	71,681,000	109,507,000
Taxation (current)	5,999,000	11,399,000	28,981,000
Taxation (deferred)	(12,691,000)	6,276,000	122,000
Taxation	(6,692,000)	17,675,000	29,104,000
EAT Continuing	(50,038,000)	54,006,000	80,403,000
Min Ints	(24,000)	(42,000)	(27,000)
Net Income	(50,065,000)	53,965,000	80,375,000
Dividends Per Share	51.33	72.16	53.22
EPS - Basic - Cont	(129.78)	138.81	204.66
EPS - Primary	(129.78)	138.81	204.66
EPS -Diluted - Cont	(129.78)	134.35	198.34
EPS - Diluted	(129.78)	134.35	198.34
Shares (primary)	385,970	388,753	392,564
Shares (diluted)	385,970	400,625	404,376

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	196,602,000	237,936,000
Short Term Investments	52,000,000	6,639,000
Cash, Equivs & STI	248,602,000	244,575,000
Receivables	80,577,000	95,724,000
Raw Materials	71,874,000	75,505,000
WIP	88,500,000	95,696,000
Inventories - Other	43,083,000	52,469,000
Inventories	203,457,000	223,670,000
Current Tax Assets	3,534,000	8,043,000
Other Current Assets	25,075,000	20,735,000
Current Assets	561,245,000	592,747,000
Gross PPE	...	1,280,864,000
Accumulated Depreciation	...	(979,760,000)
Net PPE	491,305,000	478,330,000
Intangibles Excl Goodwill	6,369,000	8,258,000
Intangibles	6,369,000	8,258,000
Other LT Assets	381,846,000	401,939,000
LT Assets	879,520,000	888,527,000
Total Assets	1,440,765,000	1,481,274,000
Accounts Payable	22,804,000	20,000,000
Accounts Payable & Accrued Expenses	22,804,000	20,000,000
Current Debt	100,000,000	340,136,000
Current Debt and Capital Leases	100,000,000	340,136,000
Other Current Liabilities	96,819,000	105,880,000
Current Liabilities	219,623,000	466,016,000
Long-Term Obligations	300,000,000	0
Deferred LT Liability Charges	15,996,000	30,540,000
Pensions & OPEB	12,790,000	12,185,000
Other LT Liabilities	2,701,000	4,431,000
Minorities (BS)	621,000	630,000
LT Liabilities	331,487,000	47,156,000
Total Liabilities	551,731,000	513,802,000
Net Assets	889,034,000	967,472,000
Common Share Capital	86,969,000	86,969,000
Share Premium	102,403,000	102,433,000
Retained Earnings	667,387,000	755,652,000
Treasury Stock	40,836,000	59,857,000
Other Equity	73,111,000	82,275,000
Shareholders' Equity	889,034,000	967,472,000
Total Liabilities & Stockholders' Equity	1,440,765,000	1,481,274,000
Net Current Assets	341,622,000	126,731,000
Total Assets Less Current Liabilities	1,221,142,000	1,015,258,000
Shares Outstanding	385,979	385,942

Recent Dividends:

1. Rohm Co., Ltd. (Japan) American Depositary Receipts.
No dividends paid.

2. Rohm Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Rohm Co., Ltd. (Japan) American Depositary Receipts.
No dividends paid.

2. Rohm Co., Ltd. (Japan) common.
No dividends paid.

ROHTO PHARMACEUTICAL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	270,840,000	...
Other Revenue	...	0	...
Revenue	308,625,000	270,840,000	238,664,000
Direct Expenses	133,686,000	113,554,000	101,243,000
Gross Profit	174,939,000	157,286,000	137,421,000
SG&A	135,999,000	117,237,000	103,461,000
Other OpEx	0	0	0
Indirect Expenses	135,999,000	117,237,000	103,461,000
Total Operating Expenses	269,685,000	230,791,000	204,704,000
Operating Income	38,940,000	40,049,000	33,960,000
Non-Op Net Interest Income	274,000	1,327,000	715,000
Non-Op For Curr Gains	516,000	447,000	...
Other Non-Op	2,602,000	(303,000)	(384,000)
Non-Op Income	3,392,000	1,471,000	331,000
EBT Continuing	42,332,000	41,520,000	34,291,000
Taxation (current)	11,627,000	9,955,000	9,022,000
Taxation (deferred)	(247,000)	168,000	(1,161,000)
Taxation	11,380,000	10,123,000	7,861,000
EAT Continuing	30,952,000	31,397,000	26,430,000
Min Ints	54,000	(457,000)	(52,000)
Net Income	31,006,000	30,936,000	26,377,000
Dividends Per Share	36	27	22
EPS - Basic - Cont	136.11	135.61	115.62
EPS - Primary	136.11	135.61	115.62
EPS -Diluted - Cont	135.44	135.21	115.29
EPS - Diluted	135.44	135.21	115.29
Shares (primary)	227,804	228,138	228,139
Shares (diluted)	228,928	228,798	228,798

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	77,161,000	89,210,000
Cash, Equivs & STI	77,161,000	89,210,000
Receivables	69,880,000	69,115,000
Raw Materials	20,135,000	16,329,000
WIP	5,059,000	3,914,000
Inventories - Other	36,386,000	26,414,000
Inventories	61,580,000	46,657,000
Other Current Assets	9,258,000	9,777,000
Current Assets	217,879,000	214,759,000
Net PPE	90,451,000	68,607,000
Intangibles Excl Goodwill	56,069,000	9,217,000
Intangibles	56,069,000	9,217,000
Other LT Assets	57,376,000	53,591,000
LT Assets	203,896,000	131,415,000
Total Assets	421,875,000	346,175,000
Accounts Payable	19,050,000	16,991,000
Accrued Exps	20,138,000	21,985,000
Accounts Payable & Accrued Expenses	39,188,000	38,976,000
Current Debt	7,035,000	5,304,000
Current Debt and Capital Leases	7,035,000	5,304,000
Other Current Liabilities	48,385,000	42,807,000
Current Liabilities	94,608,000	87,087,000
Long-Term Obligations	43,188,000	5,190,000
Deferred LT Liability Charges	2,081,000	1,597,000
Pensions & OPEB	1,770,000	2,548,000
Other LT Liabilities	8,787,000	2,716,000
Minorities (BS)	11,345,000	710,000
LT Liabilities	55,826,000	12,051,000
Total Liabilities	161,779,000	99,848,000
Net Assets	260,096,000	246,327,000
Common Share Capital	6,504,000	6,504,000
Share Premium	...	4,516,000
Retained Earnings	228,442,000	209,399,000
Treasury Stock	9,939,000	4,939,000
Other Equity	35,088,000	30,846,000
Shareholders' Equity	260,095,000	246,326,000
Total Liabilities & Stockholders' Equity	421,875,000	346,175,000
Net Current Assets	123,271,000	127,672,000
Total Assets Less Current Liabilities	327,267,000	259,088,000
Shares Outstanding	225,964	228,139

Recent Dividends:

1. Rohto Pharmaceutical Co Ltd common.
No dividends paid.
After 2-for-1 split: No dividends paid.

Annual Dividends:

1. Rohto Pharmaceutical Co Ltd common.
No dividends paid.
After 2-for-1 split: No dividends paid.

RUGBY RESOURCES LIMITED

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24 (revised)	02/28/23
SG&A	934	1,162	1,703
D&A (OpEx)	...	...	18
RR&I	...	(10)	6,947
Other OpEx	158	97	4,337
Indirect Expenses	1,092	1,249	13,004
Total Operating Expenses	1,092	1,249	13,004

EBT Continuing	(1,092)	(1,249)	(13,004)
Disc Ops	(1,985)	(2,215)	...
Net Income	(3,077)	(3,463)	(13,004)
EPS - Basic - Cont	(0.01)	(0.01)	(0.06)
EPS - Primary	(0.01)	(0.01)	(0.06)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.06)
EPS - Diluted	(0.01)	(0.01)	(0.06)
Shares (primary)	311,546	257,757	207,679
Shares (diluted)	311,546	257,757	207,679
EPS - Primary (Cumu)	...	(0.01)	...
EPS - Diluted (Cumu)	...	(0.01)	...

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24 (revised)
Cash & Equivalents	499	1,041
Cash, Equivs & STI	499	1,041
Receivables	30	73
Assets Held for Sale (ST)	100	...
Other Current Assets	0	0
Current Assets	629	1,115
LT Assets	129	141
Total Assets	759	1,256
Accounts Payable	205	183
Accounts Payable & Accrued Expenses	205	183
Current Debt	1,000	...
Current Debt and Capital Leases	1,000	...
Related Parties (ST Liab)	147	51
Other Current Liabilities	32	0
Current Liabilities	1,384	234
Long-Term Obligations	0	0
Total Liabilities	1,384	234
Net Assets	(625)	1,022
Common Share Capital	43,644	42,800
Share Premium	8,458	8,315
Retained Earnings	(52,984)	(49,907)
Accum Other Comp Inc	(158)	(186)
Other Equity	415	0
Shareholders' Equity	(625)	1,022
Total Liabilities & Stockholders' Equity	759	1,256
Net Current Assets	(755)	881
Total Assets Less Current Liabilities	(625)	1,022
Shares Outstanding	316,623	297,850

Recent Dividends:
1. Rugby Resources Limited common.
No dividends paid.
Annual Dividends:
1. Rugby Resources Limited common.
No dividends paid.

RUNSYSTEM CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	7,366,473	3,702,335
Other Revenue	...	0	0
Revenue	5,408,416	7,366,473	3,702,335
Direct Expenses	4,382,218	6,351,802	3,319,042
Gross Profit	1,026,198	1,014,671	383,293
SG&A	900,426	887,132	575,923
Other OpEx	0	0	0
Indirect Expenses	900,426	887,132	575,923
Total Operating Expenses	5,282,644	7,238,934	3,894,965
Operating Income	125,772	127,539	(192,630)
Non-Op Net Interest Income	(39,291)	(37,222)	(21,806)
Other Non-Op	(10,316)	8,302	65,169
Non-Op Income	(49,607)	(28,920)	43,363
EBT Continuing	76,165	98,619	(149,267)
Taxation (current)	7,438	22,385	17,149
Taxation (deferred)	25,317	(23,483)	9,960
Taxation	32,755	(1,098)	27,109
EAT Continuing	43,410	99,717	(176,376)
Net Income	43,409	99,718	(176,374)
EPS - Basic - Cont	10.21	23.46	(41.50)
EPS - Primary	10.21	23.46	(41.50)
EPS -Diluted - Cont	10.21	23.46	(41.50)
EPS - Diluted	10.21	23.46	(41.50)
Shares (primary)	4,250	4,250	4,250
Shares (diluted)	4,250	4,250	4,250

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	862,662	1,151,136
Cash, Equivs & STI	862,662	1,151,136
Receivables	339,003	386,445
Raw Materials	14,330	20,542
Finished Goods	115,235	93,765
Inventories - Other	0	0
Inventories	129,565	114,307
Other Current Assets	103,183	123,166
Current Assets	1,434,413	1,775,054
Net PPE	1,775,982	1,456,437
Intangibles Excl Goodwill	55,809	37,381
Intangibles	55,809	37,381
Other LT Assets	532,189	675,390
LT Assets	2,363,980	2,169,208
Total Assets	3,798,394	3,944,262
Accounts Payable	167,072	207,600
Accrued Exps	21,198	...
Accounts Payable & Accrued Expenses	188,270	207,600
Current Debt	560,941	347,741
Current Capital Lease Obligations	61,567	42,631
Current Debt and Capital Leases	622,508	390,372
Other Current Liabilities	260,277	557,079
Current Liabilities	1,071,055	1,155,051
Long-Term Obligations	2,065,626	2,340,407
Deferred LT Liability Charges	28,907	...
Other LT Liabilities	412,942	272,348
LT Liabilities	2,507,475	2,612,755
Total Liabilities	3,578,530	3,767,807
Net Assets	219,864	176,455
Common Share Capital	100,000	100,000
Share Premium	236,430	236,430
Retained Earnings	(23,939)	(67,348)
Treasury Stock	92,627	92,627
Other Equity	(1)	(1)
Shareholders' Equity	219,863	176,454
Total Liabilities & Stockholders' Equity	3,798,394	3,944,262
Net Current Assets	363,358	620,003
Total Assets Less Current Liabilities	2,727,339	2,789,211
Shares Outstanding	4,250	4,250

Recent Dividends:
1. Runsystem Co Ltd common.
No dividends paid.
Annual Dividends:
1. Runsystem Co Ltd common.
No dividends paid.

RVH INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,276,789	...
Other Revenue	...	0	...
Revenue	1,469,510	1,276,789	1,300,736
Direct Expenses	976,153	880,864	922,228
Gross Profit	493,357	395,925	378,508
SG&A	544,106	612,595	565,724
Other OpEx	0	0	0
Indirect Expenses	544,106	612,595	565,724
Total Operating Expenses	1,520,259	1,493,459	1,487,952
Operating Income	(50,749)	(216,670)	(187,216)
Non-Op Net Interest Income	2,712	4,691	6,542
Other Non-Op	(175,022)	(586,656)	12,520
Non-Op Income	(172,310)	(581,965)	19,062
EBT Continuing	(223,059)	(798,635)	(168,154)
Taxation (current)	11,857	14,230	12,374
Taxation (deferred)	(4,054)	259	2,646
Taxation	7,803	14,489	15,020
EAT Continuing	(230,862)	(813,124)	(183,174)
Net Income	(230,861)	(813,124)	(183,174)
EPS - Basic - Cont	(9.12)	(32.11)	(8)
EPS - Primary	(9.12)	(32.11)	(8)
EPS -Diluted - Cont	(9.12)	(32.11)	(8)
EPS - Diluted	(9.12)	(32.11)	(8)
Shares (primary)	25,321	25,321	22,893
Shares (diluted)	25,321	25,321	22,893

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	525,563	626,298
Short Term Investments	5,435	66,758
Cash, Equivs & STI	530,998	693,056
Receivables	268,024	174,375
Raw Materials	10	15
WIP	4,984	13,101
Inventories - Other	38,633	5,904
Inventories	43,627	19,020
Other Current Assets	37,554	61,995
Current Assets	880,203	948,446
Net PPE	12,009	77,177
Intangibles Excl Goodwill	69,329	99,179
Intangibles	69,329	99,179
Other LT Assets	88,624	171,182
LT Assets	169,962	347,538
Total Assets	1,050,166	1,295,984
Accounts Payable	5,560	2,795
Accounts Payable & Accrued Expenses	5,560	2,795
Current Debt	28,500	21,000
Current Debt and Capital Leases	28,500	21,000
Other Current Liabilities	161,018	166,240
Current Liabilities	195,078	190,035
Long-Term Obligations	82,831	98,328
Deferred LT Liability Charges	4,427	8,467
Pensions & OPEB	4,936	3,144
Other LT Liabilities	13,783	14,024
LT Liabilities	105,977	123,963
Total Liabilities	301,056	313,999
Net Assets	749,110	981,985
Common Share Capital	100,000	100,000
Share Premium	1,917,377	1,917,377
Retained Earnings	(1,275,169)	(1,044,307)
Treasury Stock	376	370
Other Equity	7,278	9,285
Shareholders' Equity	749,110	981,985
Total Liabilities & Stockholders' Equity	1,050,166	1,295,984
Net Current Assets	685,125	758,411
Total Assets Less Current Liabilities	855,088	1,105,949
Shares Outstanding	25,321	25,321

Recent Dividends:
1. RVH Inc common.
No dividends paid.
Annual Dividends:
1. RVH Inc common.
No dividends paid.

RYOMO SYSTEMS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	18,170,827	17,234,018
Other Revenue	...	0	0
Revenue	22,486,427	18,170,827	17,234,018
Direct Expenses	17,135,297	13,210,457	12,310,679
Gross Profit	5,351,130	4,960,370	4,923,339
SG&A	3,171,645	3,110,190	3,158,380
Other OpEx	0	0	0

Indirect Expenses	3,171,645	3,110,190	3,158,380
Total Operating Expenses	20,306,942	16,320,647	15,469,059
Operating Income	2,179,485	1,850,180	1,764,959
Non-Op Net Interest Income	(81,446)	(35,298)	(29,744)
Non-Op For Curr Gains	(2,796)	(429)	(2,550)
Other Non-Op	128,822	(523,256)	(11,362)
Non-Op Income	44,580	(558,983)	(43,656)
EBT Continuing	2,224,065	1,291,197	1,721,303
Taxation (current)	356,380	509,435	538,573
Taxation (deferred)	298,150	(163,129)	(30,338)
Taxation	654,530	346,306	508,235
EAT Continuing	1,569,535	944,891	1,213,068
Net Income	1,569,535	944,889	1,213,069
Dividends Per Share	42	37	37
EPS - Basic - Cont	448.61	270.07	346.72
EPS - Primary	448.61	270.07	346.72
EPS -Diluted - Cont	448.61	270.07	346.72
EPS - Diluted	448.61	270.07	346.72
Shares (primary)	3,499	3,498	3,498
Shares (diluted)	3,499	3,498	3,498

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,294,639	3,700,636
Cash, Equivs & STI	4,294,639	3,700,636
Receivables	5,713,650	4,619,894
Inventories	542,241	536,648
Other Current Assets	3,233,154	1,685,424
Current Assets	13,783,684	10,542,602
Net PPE	6,500,154	7,121,372
Intangibles Excl Goodwill	1,134,321	1,053,601
Intangibles	1,134,321	1,053,601
Other LT Assets	3,317,710	3,122,623
LT Assets	10,952,185	11,297,596
Total Assets	24,735,870	21,840,198
Accounts Payable	705,667	624,009
Accrued Exps	1,001,655	858,822
Accounts Payable & Accrued Expenses	1,707,322	1,482,831
Current Debt	500,000	3,500,000
Current Capital Lease Obligations	1,138,110	713,000
Current Debt and Capital Leases	1,638,110	4,213,000
Other Current Liabilities	2,355,353	2,433,789
Current Liabilities	5,700,785	8,129,620
Long-Term Obligations	4,845,694	1,131,922
Deferred LT Liability Charges	407,804	136,130
Pensions & OPEB	3,847	3,035
Other LT Liabilities	147,628	147,844
LT Liabilities	5,404,973	1,418,931
Total Liabilities	11,105,759	9,548,552
Net Assets	13,630,111	12,291,646
Common Share Capital	1,966,900	1,966,900
Share Premium	2,453,650	2,453,650
Retained Earnings	9,078,128	7,648,539
Treasury Stock	9,184	9,184
Other Equity	140,616	231,741
Shareholders' Equity	13,630,110	12,291,646
Total Liabilities & Stockholders' Equity	24,735,870	21,840,198
Net Current Assets	8,082,899	2,412,982
Total Assets Less Current Liabilities	19,035,085	13,710,578
Shares Outstanding	3,499	3,499

Recent Dividends:

1. Ryomo Systems Co Ltd common.

No dividends paid.

Annual Dividends:

1. Ryomo Systems Co Ltd common.

No dividends paid.

RYOYU SYSTEMS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	37,062,000	...
Other Revenue	...	0	...
Revenue	42,763,000	37,062,000	33,138,000
Direct Expenses	33,534,000	29,227,000	26,579,000
Gross Profit	9,229,000	7,835,000	6,559,000
SG&A	4,411,000	4,253,000	3,885,000
Other OpEx	0	0	0
Indirect Expenses	4,411,000	4,253,000	3,885,000
Total Operating Expenses	37,945,000	33,480,000	30,464,000
Operating Income	4,818,000	3,582,000	2,674,000
Non-Op Net Interest Income	33,000	4,000	5,000
Other Non-Op	18,000	10,000	32,000
Non-Op Income	51,000	14,000	37,000
EBT Continuing	4,869,000	3,596,000	2,711,000
Taxation (current)	1,460,000	1,079,000	815,000
Taxation (deferred)	(139,000)	(38,000)	(55,000)
Taxation	1,321,000	1,041,000	760,000
EAT Continuing	3,548,000	2,555,000	1,951,000
Min Ints	(163,000)	(139,000)	(117,000)
Net Income	3,383,000	2,416,000	1,834,000
Dividends Per Share	170	120	90
EPS - Basic - Cont	531.12	379.76	288.76
EPS - Primary	531.12	379.76	288.76
EPS -Diluted - Cont	531.12	379.76	288.76
EPS - Diluted	531.12	379.76	288.76
Shares (primary)	6,371	6,362	6,352
Shares (diluted)	6,371	6,362	6,352

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,170,000	2,196,000
Short Term Investments	470,000	...
Cash, Equivs & STI	2,640,000	2,196,000
Receivables	19,631,000	18,249,000
WIP	140,000	133,000
Inventories - Other	257,000	108,000
Inventories	397,000	241,000
Other Current Assets	321,000	992,000
Current Assets	22,989,000	21,678,000
Net PPE	533,000	531,000
Intangibles Excl Goodwill	585,000	698,000
Intangibles	585,000	698,000
Other LT Assets	6,095,000	3,920,000
LT Assets	7,213,000	5,149,000
Total Assets	30,203,000	26,827,000
Accounts Payable	2,847,000	2,433,000
Accrued Exps	3,925,000	3,610,000
Accounts Payable & Accrued Expenses	6,772,000	6,043,000
Current Debt	0	0
Current Capital Lease Obligations	8,000	8,000
Current Debt and Capital Leases	8,000	8,000
Other Current Liabilities	2,333,000	2,129,000
Current Liabilities	9,113,000	8,180,000
Long-Term Obligations	0	0
Pensions & OPEB	352,000	426,000
Other LT Liabilities	33,000	60,000
Minorities (BS)	1,538,000	1,412,000
LT Liabilities	385,000	486,000
Total Liabilities	11,036,000	10,079,000
Net Assets	19,167,000	16,748,000
Common Share Capital	725,000	709,000
Share Premium	292,000	277,000
Retained Earnings	17,992,000	15,500,000
Treasury Stock	9,000	9,000
Other Equity	166,000	271,000
Shareholders' Equity	19,166,000	16,748,000
Total Liabilities & Stockholders' Equity	30,203,000	26,827,000
Net Current Assets	13,876,000	13,498,000
Total Assets Less Current Liabilities	21,090,000	18,647,000
Shares Outstanding	6,374	6,365

Recent Dividends:

1. Ryoyu Systems Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Ryoyu Systems Co., Ltd. common.

No dividends paid.

S & B FOODS, INC. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	126,443,000	...
Other Revenue	...	0	...
Revenue	123,520,000	126,443,000	120,651,000
Direct Expenses	89,722,000	94,707,000	91,439,000
Gross Profit	33,798,000	31,736,000	29,212,000
SG&A	24,356,000	23,957,000	23,812,000
Other OpEx	0	0	0
Indirect Expenses	24,356,000	23,957,000	23,812,000
Total Operating Expenses	114,078,000	118,664,000	115,251,000
Operating Income	9,442,000	7,779,000	5,400,000
Non-Op Net Interest Income	(334,000)	(424,000)	(451,000)
Non-Op For Curr Gains	(38,000)	209,000	106,000
Other Non-Op	626,000	492,000	455,000
Non-Op Income	254,000	277,000	110,000
EBT Continuing	9,696,000	8,056,000	5,510,000
Taxation (current)	1,496,000	2,545,000	1,545,000
Taxation (deferred)	636,000	(1,208,000)	(115,000)
Taxation	2,132,000	1,337,000	1,430,000
EAT Continuing	7,564,000	6,719,000	4,080,000
Net Income	7,566,000	6,717,000	4,081,000
Dividends Per Share	40	66	54
EPS - Basic - Cont	313.04	555.89	332.28
EPS - Primary	313.04	555.89	332.28
EPS -Diluted - Cont	313.04	555.89	332.28
EPS - Diluted	313.04	555.89	332.28
Shares (primary)	24,168	12,084	12,280
Shares (diluted)	24,168	12,084	12,280

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,473,000	22,082,000
Cash, Equivs & STI	19,473,000	22,082,000
Receivables	28,907,000	34,406,000
Raw Materials	15,649,000	13,436,000
WIP	5,076,000	4,218,000
Finished Goods	10,891,000	9,880,000
Inventories - Other	0	0
Inventories	31,616,000	27,534,000
Other Current Assets	1,623,000	1,054,000
Current Assets	81,619,000	85,076,000
Net PPE	34,986,000	35,344,000
Intangibles Excl Goodwill	694,000	601,000
Intangibles	694,000	601,000
Other LT Assets	19,794,000	19,210,000
LT Assets	55,474,000	55,155,000
Total Assets	137,093,000	140,231,000
Accounts Payable	13,608,000	14,186,000
Accrued Exps	1,511,000	1,482,000
Accounts Payable & Accrued Expenses	15,119,000	15,668,000
Current Debt	8,170,000	16,548,000
Current Capital Lease Obligations	135,000	175,000
Current Debt and Capital Leases	8,305,000	16,723,000
Other Current Liabilities	13,494,000	16,365,000
Current Liabilities	36,918,000	48,756,000
Long-Term Obligations	12,000,000	11,365,000
Deferred LT Liability Charges	1,954,000	1,107,000
Pensions & OPEB	5,786,000	6,143,000
Other LT Liabilities	166,000	167,000
LT Liabilities	19,906,000	18,782,000
Total Liabilities	56,825,000	67,538,000
Net Assets	80,268,000	72,693,000
Common Share Capital	1,744,000	1,744,000
Share Premium	5,336,000	5,336,000
Retained Earnings	68,386,000	61,631,000
Treasury Stock	3,963,000	3,961,000

Other Equity	8,764,000	7,942,000
Shareholders' Equity	80,267,000	72,692,000
Total Liabilities & Stockholders' Equity	137,093,000	140,231,000
Net Current Assets	44,701,000	36,320,000
Total Assets Less Current Liabilities	100,175,000	91,475,000
Shares Outstanding	24,168	12,084

Recent Dividends:
1. S & B Foods, Inc. (Japan) common.
No dividends paid.
Annual Dividends:
1. S & B Foods, Inc. (Japan) common.
No dividends paid.

S E CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	26,474,833	...
Other Revenue	...	0	...
Revenue	25,887,450	26,474,833	25,452,377
Direct Expenses	18,970,735	19,292,292	18,773,360
Gross Profit	6,916,715	7,182,541	6,679,017
SG&A	6,067,082	5,817,781	5,342,410
Other OpEx	0	0	0
Indirect Expenses	6,067,082	5,817,781	5,342,410
Total Operating Expenses	25,037,817	25,110,073	24,115,770
Operating Income	849,633	1,364,760	1,336,607
Non-Op Net Interest Income	(45,111)	(32,260)	(27,833)
Non-Op For Curr Gains	14,031	(23,335)	493
Other Non-Op	68,330	112,985	70,660
Non-Op Income	37,250	57,390	43,320
EBT Continuing	886,883	1,422,150	1,379,927
Taxation (current)	384,207	506,168	507,059
Taxation (deferred)	(26,060)	(51,151)	(919)
Taxation	358,147	455,017	506,140
EAT Continuing	528,736	967,133	873,787
Min Ints	15,094	2,727	(3,767)
Net Income	543,833	969,858	870,019
Dividends Per Share	13	13	13
EPS - Basic - Cont	18	32.11	28.82
EPS - Primary	18	32.11	28.82
EPS -Diluted - Cont	18	32.11	28.82
EPS - Diluted	18	32.11	28.82
Shares (primary)	30,208	30,208	30,183
Shares (diluted)	30,208	30,208	30,183

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,119,035	5,351,248
Cash, Equivs & STI	5,119,035	5,351,248
Receivables	8,134,121	9,126,294
Raw Materials	1,322,041	1,459,933
WIP	433,373	586,572
Inventories - Other	696,352	688,881
Inventories	2,451,766	2,735,386
Other Current Assets	389,146	344,118
Current Assets	16,094,068	17,557,046
Net PPE	7,880,391	7,410,926
Intangibles Excl Goodwill	152,681	153,264
Intangibles	152,681	153,264
Other LT Assets	1,343,493	1,311,623
LT Assets	9,376,565	8,875,813
Total Assets	25,470,633	26,432,859
Accounts Payable	3,668,824	3,747,820
Accounts Payable & Accrued Expenses	3,668,824	3,747,820
Current Debt	1,627,936	1,853,058
Current Debt and Capital Leases	1,627,936	1,853,058
Other Current Liabilities	3,779,185	4,279,125
Current Liabilities	9,075,945	9,880,003
Long-Term Obligations	3,591,178	3,922,814
Pensions & OPEB	1,052,162	1,060,935
Other LT Liabilities	529,491	544,253
Minorities (BS)	24,768	39,862
LT Liabilities	5,172,831	5,528,002
Total Liabilities	14,273,545	15,447,867
Net Assets	11,197,088	10,984,992
Common Share Capital	1,228,057	1,228,057
Share Premium	1,026,676	1,026,676
Retained Earnings	8,986,995	8,835,867
Treasury Stock	192,656	192,656
Other Equity	148,016	87,047
Shareholders' Equity	11,197,088	10,984,991
Total Liabilities & Stockholders' Equity	25,470,633	26,432,859
Net Current Assets	7,018,123	7,677,043
Total Assets Less Current Liabilities	16,394,688	16,552,856
Shares Outstanding	30,208	30,208

Recent Dividends:
1. S E Corp common.
No dividends paid.
Annual Dividends:
1. S E Corp common.
No dividends paid.

S. ISHIMITSU & CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Revenue	64,953,996	62,025,489	38,179,095
Direct Expenses	56,500,557	53,843,346	32,581,240
Gross Profit	8,453,439	8,182,143	5,597,855
SG&A	6,895,979	6,527,466	5,068,627
D&A (OpEx)	...	...	160,155
Other OpEx	0	0	0
Indirect Expenses	6,895,979	6,527,466	5,228,782
Total Operating Expenses	63,396,536	60,370,812	37,810,022
Operating Income	1,557,460	1,654,677	369,073
Non-Op Net Interest Income	(119,593)	(86,443)	(66,361)
Non-Op For Curr Gains	5,991	70,571	(11,932)
Other Non-Op	(45,867)	48,151	(12,980)
Non-Op Income	(159,469)	32,279	(91,273)
EBT Continuing	1,397,991	1,686,956	277,800
Taxation (current)	533,599	566,841	118,451
Taxation (deferred)	(134,450)	23,266	10,820
Taxation	399,149	590,107	129,272
EAT Continuing	998,842	1,096,849	148,528
Min Ints	(110,734)	(47,278)	10,662
Equity Earns	...	...	(59,712)
Net Income	888,108	1,049,571	99,473
Dividends Per Share	30	30	10
EPS - Basic - Cont	114.50	135.62	12.91
EPS - Primary	114.50	135.62	12.91
EPS -Diluted - Cont	114.50	135.62	12.91
EPS - Diluted	114.50	135.62	...
Shares (primary)	7,759	7,739	7,708
Shares (diluted)	7,759	7,739	7,708

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,149,631	5,302,876
Cash, Equivs & STI	4,149,631	5,302,876
Receivables	13,427,416	12,337,313
Raw Materials	2,010,692	1,010,390
WIP	77,565	45,038
Inventories - Other	9,576,064	8,659,647
Inventories	11,664,321	9,715,075
Other Current Assets	755,577	775,301
Current Assets	29,996,945	28,130,565
Net PPE	7,171,325	6,320,868
Intangibles Excl Goodwill	285,259	364,475
Intangibles	285,259	364,475
Other LT Assets	1,776,250	1,864,289
LT Assets	9,232,834	8,549,632
Total Assets	39,231,163	36,682,554
Accounts Payable	9,312,967	8,707,744
Accrued Exps	351,012	262,741
Accounts Payable & Accrued Expenses	9,663,979	8,970,485
Current Debt	8,948,222	7,271,971
Current Capital Lease Obligations	209,820	215,828
Current Debt and Capital Leases	9,158,042	7,487,799
Other Current Liabilities	2,463,133	2,425,459
Current Liabilities	21,285,154	18,883,743
Long-Term Obligations	2,677,150	2,817,850
Deferred LT Liability Charges	210,400	368,011
Pensions & OPEB	374,611	403,042
Other LT Liabilities	782,881	970,518
Minorities (BS)	1,668,543	1,616,167
LT Liabilities	4,045,042	4,559,421
Total Liabilities	26,998,740	25,059,331
Net Assets	12,232,423	11,623,223
Common Share Capital	623,200	623,200
Share Premium	903,702	891,878
Retained Earnings	10,452,985	9,762,801
Treasury Stock	88,584	94,215
Other Equity	341,120	439,558
Shareholders' Equity	12,232,423	11,623,222
Total Liabilities & Stockholders' Equity	39,231,163	36,682,554
Net Current Assets	8,711,791	9,246,822
Total Assets Less Current Liabilities	17,946,009	17,798,811
Shares Outstanding	7,760	7,744

Recent Dividends:
1. S. Ishimitsu & Co Ltd common.
No dividends paid.
Annual Dividends:
1. S. Ishimitsu & Co Ltd common.
No dividends paid.

SAC'S BAR HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	52,093,519	47,236,678
Other Revenue	...	0	0
Revenue	52,289,541	52,093,519	47,236,678
Direct Expenses	26,309,226	26,234,240	24,011,977
Gross Profit	25,980,315	25,859,279	23,224,701
SG&A	21,935,772	22,095,061	20,740,488
Other OpEx	0	0	0
Indirect Expenses	21,935,772	22,095,061	20,740,488
Total Operating Expenses	48,244,998	48,329,301	44,752,465
Operating Income	4,044,543	3,764,218	2,484,213
Non-Op Net Interest Income	60,243	58,743	48,110
Other Non-Op	(132,160)	(263,896)	(183,299)
Non-Op Income	(71,917)	(205,153)	(135,189)
EBT Continuing	3,972,626	3,559,065	2,349,024
Taxation (current)	955,561	844,805	665,850
Taxation (deferred)	471,890	227,238	392,013
Taxation	1,427,451	1,072,043	1,057,863
EAT Continuing	2,545,175	2,487,022	1,291,161
Net Income	2,545,172	2,487,021	1,291,161
Dividends Per Share	30	30	22.50
EPS - Basic - Cont	87.59	85.59	44.44
EPS - Primary	87.59	85.59	44.44
EPS -Diluted - Cont	87.59	85.59	44.44
EPS - Diluted	87.59	85.59	44.44
Shares (primary)	29,056	29,056	29,056
Shares (diluted)	29,056	29,056	29,056

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,775,345	4,169,546
Cash, Equivs & STI	5,775,345	4,169,546
Receivables	4,224,725	4,761,803
Raw Materials	26,141	22,842
Finished Goods	12,484,942	11,993,362
Inventories - Other	0	0
Inventories	12,511,083	12,016,204
Other Current Assets	310,051	147,001

Current Assets	22,821,204	21,094,554
Net PPE	5,627,892	5,721,139
Intangibles Excl Goodwill	147,274	203,889
Intangibles	147,274	203,889
Other LT Assets	11,717,300	12,365,544
LT Assets	17,492,466	18,290,572
Total Assets	40,313,671	39,385,127
Accounts Payable	3,272,266	3,191,187
Accrued Exps	464,336	440,225
Accounts Payable & Accrued Expenses	3,736,602	3,631,412
Current Debt	200,000	0
Current Capital Lease Obligations	149,631	181,754
Current Debt and Capital Leases	349,631	181,754
Other Current Liabilities	2,430,775	3,224,164
Current Liabilities	6,517,008	7,037,330
Long-Term Obligations	1,050,055	1,241,643
Deferred LT Liability Charges	14,985	15,812
Pensions & OPEB	1,550,977	1,603,164
Other LT Liabilities	1,638,861	1,661,035
LT Liabilities	4,254,878	4,521,654
Total Liabilities	10,771,886	11,558,984
Net Assets	29,541,785	27,826,143
Common Share Capital	2,986,400	2,986,400
Share Premium	4,569,597	4,569,597
Retained Earnings	22,405,561	20,732,074
Treasury Stock	483,447	483,405
Other Equity	63,673	21,476
Shareholders' Equity	29,541,784	27,826,142
Total Liabilities & Stockholders' Equity	40,313,671	39,385,127
Net Current Assets	16,304,196	14,057,224
Total Assets Less Current Liabilities	33,796,663	32,347,797
Shares Outstanding	29,056	29,056

Recent Dividends:
1. Sac's Bar Holdings Inc common.
No dividends paid.
Annual Dividends:
1. Sac's Bar Holdings Inc common.
No dividends paid.

SAFARICOM LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (K Sh000):

	2025	2024	2023
Revenue	388,688,900	349,447,200	310,904,800
Direct Expenses	101,081,300	97,046,900	92,232,100
Gross Profit	287,607,600	252,400,300	218,672,700
D&A (OpEx)	68,100,800	82,947,800	54,865,000
RR&I	11,146,000	5,807,400	4,725,300
Other OpEx	104,310,700	83,300,300	74,085,000
Indirect Expenses	183,557,500	172,055,500	133,675,300
Total Operating Expenses	284,638,800	269,102,400	225,907,400
Operating Income	104,050,100	80,344,800	84,997,400
Non-Op Income	(9,662,100)	5,721,700	3,386,000
EBT Continuing	94,388,000	86,066,500	88,383,400
Taxation	47,453,300	42,029,000	35,862,400
EAT Continuing	46,934,700	44,037,500	52,521,000
Min Ints	24,041,500	20,333,300	9,786,100
Equity Earns	(1,177,500)	(1,379,100)	(38,200)
Net Income	69,798,700	62,991,700	62,268,900
Dividends Per Share	1.20	1.20	1.20
EPS - Basic - Cont	1.70	1.60	1.60
EPS - Primary	1.70	1.60	1.60
EPS -Diluted - Cont	1.70	1.60	1.60
EPS - Diluted	1.70	1.60	1.60
Shares (primary)	40,065,400	39,369,813	40,065,400
Shares (diluted)	40,065,400	39,369,813	40,065,400

Standardized Balance Sheet, Years Ended Mar. 31 (K Sh000):

	2025	2024
Cash & Equivalents	29,995,700	22,868,200
Short Term Investments	569,100	263,300
Cash, Equivs & STI	30,564,800	23,131,500
Receivables	50,090,500	53,321,000
Inventories	2,937,000	4,526,000
Other Current Assets	456,900	1,563,400
Current Assets	84,049,200	82,541,900
Net PPE	247,200,900	277,041,300
LT Investments	7,046,700	6,203,800
Intangibles Excl Goodwill	111,455,800	194,280,700
Intangibles	111,455,800	194,280,700
Deferred LT Asset Charges	22,275,900	18,078,100
Other LT Assets	43,255,700	63,018,500
LT Assets	431,235,000	558,622,400
Total Assets	515,284,200	641,164,300
Current Debt	43,090,000	45,053,600
Current Capital Lease Obligations	6,336,800	6,411,000
Current Debt and Capital Leases	49,426,800	51,464,600
Other Current Liabilities	105,605,500	116,357,500
Current Liabilities	155,032,300	167,822,100
Long-Term Obligations	64,744,400	63,093,200
Other LT Liabilities	71,486,400	74,501,100
Minorities (BS)	46,325,800	109,398,800
LT Liabilities	136,230,800	137,594,300
Total Liabilities	337,588,900	414,815,200
Net Assets	177,695,300	226,349,100
Common Share Capital	2,003,300	2,003,300
Share Premium	2,200,000	2,200,000
Retained Earnings	179,924,300	160,356,500
Other Equity	(6,432,300)	61,789,300
Shareholders' Equity	177,695,300	226,349,100
Total Liabilities & Stockholders' Equity	515,284,200	641,164,300
Net Current Assets	(70,983,100)	(85,280,200)
Total Assets Less Current Liabilities	360,251,900	473,342,200
Shares Outstanding	40,065,428	40,065,428

Recent Dividends:
1. Safaricom Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Safaricom Ltd ordinary.
No dividends paid.

SAFESTAY PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023 (revised)	2022 (revised)
Sales	…	…	18,148
Other Revenue	…	…	0
Revenue	22,497	21,493	18,148
Direct Expenses	3,939	3,846	2,831
Gross Profit	18,558	17,647	15,317
SG&A	15,736	15,231	13,410
Other OpEx	0	0	0
Indirect Expenses	15,736	15,231	13,410
Total Operating Expenses	19,675	19,077	16,241
Operating Income	2,822	2,416	1,907
Non-Op Income	(3,229)	(3,173)	(2,393)
EBT Continuing	(407)	(757)	(486)
Taxation	875	226	(442)
EAT Continuing	(1,282)	(983)	(44)
Disc Ops	391	(375)	(105)
Net Income	(891)	(1,358)	(149)
EPS - Basic - Cont	(0.01)	(0.02)	(0.00)
EPS - Primary	(0.01)	(0.02)	(0.00)
EPS -Diluted - Cont	(0.01)	(0.02)	(0.00)
EPS - Diluted	(0.01)	(0.02)	(0.00)
Shares (primary)	64,935	64,869	64,679
Shares (diluted)	64,935	64,869	64,679
Taxation (Cumu)	…	226	(442)
EPS - Primary (Cumu)	…	(0.02)	(0.00)
EPS - Diluted (Cumu)	…	(0.02)	(0.00)

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023 (revised)
Cash & Equivalents	1,430	1,998
Cash, Equivs & STI	1,430	1,998
Receivables	981	1,054
Inventories	39	26
Current Tax Assets	120	134
Other Current Assets	140	142
Current Assets	2,710	3,354
Net PPE	76,507	73,709
LT Investments	24	…
Goodwill	10,383	10,896
Intangibles Excl Goodwill	150	71
Intangibles	10,533	10,967
Deferred LT Asset Charges	4,392	5,488
Other LT Assets	143	297
LT Assets	91,599	90,461
Total Assets	94,309	93,815
Current Debt	4,164	932
Current Capital Lease Obligations	1,815	1,793
Current Debt and Capital Leases	5,979	2,725
Other Current Liabilities	5,084	4,803
Current Liabilities	11,063	7,528
Long-Term Obligations	44,460	46,604
Deferred LT Liability Charges	8,022	7,359
Other LT Liabilities	0	0
LT Liabilities	52,482	53,963
Total Liabilities	63,545	61,491
Net Assets	30,764	32,324
Common Share Capital	649	649
Share Premium	23,959	23,959
Retained Earnings	(15,126)	(14,235)
Other Equity	21,282	21,951
Shareholders' Equity	30,764	32,324
Total Liabilities & Stockholders' Equity	94,309	93,815
Net Current Assets	(8,353)	(4,174)
Total Assets Less Current Liabilities	83,246	86,287
Shares Outstanding	64,935	64,935

Recent Dividends:
1. SafeStay PLC ordinary.
No dividends paid.
Annual Dividends:
1. SafeStay PLC ordinary.
No dividends paid.

SAFTEC CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	10,123,187	9,967,313
Other Revenue	…	0	0
Revenue	10,312,082	10,123,187	9,967,313
Direct Expenses	5,627,062	5,363,869	5,040,893
Gross Profit	4,685,020	4,759,318	4,926,420
SG&A	4,330,187	4,223,841	4,052,122
Other OpEx	0	0	0
Indirect Expenses	4,330,187	4,223,841	4,052,122
Total Operating Expenses	9,957,249	9,587,710	9,093,015
Operating Income	354,833	535,477	874,298
Non-Op Net Interest Income	(35,048)	(29,400)	(28,863)
Other Non-Op	13,538	12,592	12,878
Non-Op Income	(21,510)	(16,808)	(15,985)
EBT Continuing	333,323	518,669	858,313
Taxation (current)	108,173	169,240	283,611
Taxation (deferred)	(4,830)	2,756	(890)
Taxation	103,343	171,996	282,721
EAT Continuing	229,980	346,673	575,592
Net Income	229,983	346,675	575,595
Dividends Per Share	85	85	85
EPS - Basic - Cont	129.39	191.78	300.61
EPS - Primary	129.39	191.78	300.61
EPS -Diluted - Cont	129.39	191.78	300.61
EPS - Diluted	129.39	191.78	300.61
Shares (primary)	1,777	1,808	1,915
Shares (diluted)	1,777	1,808	1,915

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,451,834	4,125,552
Cash, Equivs & STI	4,451,834	4,125,552
Receivables	1,951,793	2,491,566
Raw Materials	198,420	195,796
Finished Goods	1,318,664	1,286,018
Inventories - Other	0	0
Inventories	1,517,084	1,481,814
Other Current Assets	70,623	71,005
Current Assets	7,991,334	8,169,937
Net PPE	3,708,450	3,549,094
Intangibles Excl Goodwill	42,236	50,523
Intangibles	42,236	50,523
Other LT Assets	680,198	647,296
LT Assets	4,430,884	4,246,913
Total Assets	12,422,219	12,416,851
Accounts Payable	989,224	981,818
Accrued Exps	112,814	99,458
Accounts Payable & Accrued Expenses	1,102,038	1,081,276
Current Debt	1,754,200	2,354,200
Current Capital Lease Obligations	348,742	353,897
Current Debt and Capital Leases	2,102,942	2,708,097
Other Current Liabilities	274,717	334,456
Current Liabilities	3,479,697	4,123,829
Long-Term Obligations	1,247,273	680,543
Deferred LT Liability Charges	97,804	95,011
Pensions & OPEB	304,970	320,735
Other LT Liabilities	67,400	67,401
LT Liabilities	1,717,447	1,163,690
Total Liabilities	5,197,145	5,287,520
Net Assets	7,225,074	7,129,331
Common Share Capital	886,000	886,000
Share Premium	968,090	968,090
Retained Earnings	6,622,701	6,584,952
Treasury Stock	355,424	316,083
Other Equity	(896,293)	(993,629)
Shareholders' Equity	7,225,074	7,129,330
Total Liabilities & Stockholders' Equity	12,422,219	12,416,851
Net Current Assets	4,511,637	4,046,108
Total Assets Less Current Liabilities	8,942,522	8,293,022
Shares Outstanding	1,775	1,795

Recent Dividends:

1. Saftec Co Ltd common.

No dividends paid.

Annual Dividends:

1. Saftec Co Ltd common.

No dividends paid.

SAGAMI HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	31,006,212	...
Other Revenue	...	0	...
Revenue	35,034,150	31,006,212	26,423,094
Direct Expenses	11,191,010	10,069,149	8,490,260
Gross Profit	23,843,140	20,937,063	17,932,834
SG&A	21,784,632	19,281,020	17,022,483
Other OpEx	0	0	0
Indirect Expenses	21,784,632	19,281,020	17,022,483
Total Operating Expenses	32,975,642	29,350,169	25,512,743
Operating Income	2,058,508	1,656,043	910,351
Non-Op Net Interest Income	1,797	(3,873)	(5,690)
Non-Op For Curr Gains	(6,772)	7,604	38,937
Other Non-Op	(341,219)	(398,678)	167,394
Non-Op Income	(346,194)	(394,947)	200,641
EBT Continuing	1,712,314	1,261,096	1,110,992
Taxation (current)	357,250	355,082	250,848
Taxation (deferred)	(1,000)	(3,577)	(26,010)
Taxation	356,250	351,505	224,838
EAT Continuing	1,356,064	909,591	886,154
Net Income	1,356,063	909,593	886,153
Dividends Per Share	10	10	7
EPS - Basic - Cont	44.93	30.14	29.38
EPS - Primary	44.93	30.14	29.38
EPS -Diluted - Cont	44.93	30.14	29.38
EPS - Diluted	44.93	30.14	29.38
Shares (primary)	30,177	30,170	30,153
Shares (diluted)	30,177	30,170	30,153

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,335,572	8,011,517
Cash, Equivs & STI	6,335,572	8,011,517
Receivables	1,268,224	1,037,529
Raw Materials	598,803	520,028
Inventories - Other	219,116	155,418
Inventories	817,919	675,446
Other Current Assets	447,527	434,049
Current Assets	8,869,242	10,158,541
Net PPE	11,959,316	10,249,062
Intangibles Excl Goodwill	77,693	95,538
Intangibles	77,693	95,538
Other LT Assets	4,390,943	4,439,991
LT Assets	16,427,952	14,784,591
Total Assets	25,297,194	24,943,132
Accounts Payable	1,049,497	842,288
Accrued Exps	380,937	510,544
Accounts Payable & Accrued Expenses	1,430,434	1,352,832
Current Debt	1,305,772	808,802
Current Debt and Capital Leases	1,305,772	808,802
Other Current Liabilities	3,121,715	3,126,597
Current Liabilities	5,857,921	5,288,231
Long-Term Obligations	603,120	1,908,892
Other LT Liabilities	1,011,674	930,013
LT Liabilities	1,614,794	2,838,905
Total Liabilities	7,472,715	8,127,137
Net Assets	17,824,479	16,815,995
Common Share Capital	9,090,653	9,090,653
Share Premium	6,192,923	6,192,923
Retained Earnings	2,384,166	1,330,941
Treasury Stock	259,581	147,983
Other Equity	416,317	349,461
Shareholders' Equity	17,824,478	16,815,995
Total Liabilities & Stockholders' Equity	25,297,194	24,943,132
Net Current Assets	3,011,321	4,870,310
Total Assets Less Current Liabilities	19,439,273	19,654,901
Shares Outstanding	30,284	30,284

Recent Dividends:

1. Sagami Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Sagami Holdings Corp common.

No dividends paid.

SAIBO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	11,422,699	...
Other Revenue	...	0	...
Revenue	10,297,819	11,422,699	10,182,253
Direct Expenses	7,596,111	8,777,853	7,787,161
Gross Profit	2,701,708	2,644,846	2,395,092
SG&A	1,895,685	1,657,567	1,302,770
Other OpEx	0	0	0
Indirect Expenses	1,895,685	1,657,567	1,302,770
Total Operating Expenses	9,491,796	10,435,420	9,089,931
Operating Income	806,023	987,279	1,092,322
Non-Op Net Interest Income	(91,204)	(95,864)	(100,679)
Other Non-Op	496,140	510,491	173,053
Non-Op Income	404,936	414,627	72,374
EBT Continuing	1,210,959	1,401,906	1,164,696
Taxation (current)	426,426	434,435	138,606
Taxation (deferred)	(111,104)	(38,659)	245,669
Taxation	315,322	395,776	384,275
EAT Continuing	895,637	1,006,130	780,421
Min Ints	(36,084)	(60,413)	(47,208)
Net Income	859,552	945,718	733,209
Dividends Per Share	16	16	15
EPS - Basic - Cont	65.84	71.76	55.49
EPS - Primary	65.84	71.76	55.49
EPS -Diluted - Cont	65.78	71.70	55.49
EPS - Diluted	65.78	71.70	55.49
Shares (primary)	13,056	13,180	13,215
Shares (diluted)	13,067	13,190	13,215

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,917,933	3,560,544
Short Term Investments	36,444	80,472
Cash, Equivs & STI	3,954,377	3,641,016
Receivables	1,004,747	1,882,417
Raw Materials	96,845	94,280
WIP	12,533	10,954
Inventories - Other	1,362,799	1,944,708
Inventories	1,472,177	2,049,942
Other Current Assets	126,680	246,101
Current Assets	6,557,981	7,819,476
Net PPE	28,293,769	29,304,494
Intangibles Excl Goodwill	3,163	4,270
Intangibles	3,163	4,270
Other LT Assets	7,092,979	6,405,545
LT Assets	35,389,911	35,714,309
Total Assets	41,947,893	43,533,785
Accounts Payable	483,671	1,515,157
Accounts Payable & Accrued Expenses	483,671	1,515,157
Current Debt	757,950	1,359,793
Current Debt and Capital Leases	757,950	1,359,793
Other Current Liabilities	1,121,681	989,969
Current Liabilities	2,363,302	3,864,919
Long-Term Obligations	12,122,153	12,638,163
Deferred LT Liability Charges	262,089	306,538
Pensions & OPEB	361,994	417,424
Other LT Liabilities	6,706,655	6,745,713
Minorities (BS)	2,392,630	2,360,120
LT Liabilities	19,452,891	20,107,838
Total Liabilities	24,208,824	26,332,877
Net Assets	17,739,069	17,200,908
Common Share Capital	1,402,000	1,402,000
Share Premium	825,348	825,348
Retained Earnings	14,306,038	13,655,898
Treasury Stock	431,391	338,694
Other Equity	1,637,073	1,656,355
Shareholders' Equity	17,739,068	17,200,907
Total Liabilities & Stockholders' Equity	41,947,893	43,533,785
Net Current Assets	4,194,679	3,954,557
Total Assets Less Current Liabilities	39,584,591	39,668,866
Shares Outstanding	12,885	13,079

Recent Dividends:

1. Saibo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Saibo Co., Ltd. (Japan) common.

No dividends paid.

SAIBU GAS HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	254,442,000	256,328,000	266,319,000
Direct Expenses	177,407,000	178,812,000	188,102,000
Gross Profit	77,035,000	77,516,000	78,217,000
SG&A	66,504,000	67,842,000	67,405,000
Other OpEx	0	0	0
Indirect Expenses	66,504,000	67,842,000	67,405,000
Total Operating			

Expenses	243,911,000	246,654,000	255,507,000
Operating Income	10,531,000	9,674,000	10,812,000
Non-Op Net Interest Income	(1,523,000)	(1,346,000)	(1,189,000)
Other Non-Op	1,585,000	1,259,000	8,317,000
Non-Op Income	62,000	(87,000)	7,128,000
EBT Continuing	10,593,000	9,587,000	17,940,000
Taxation (current)	2,883,000	1,735,000	3,448,000
Taxation (deferred)	566,000	1,132,000	588,000
Taxation	3,449,000	2,867,000	4,036,000
EAT Continuing	7,144,000	6,720,000	13,904,000
Min Ints	(780,000)	(562,000)	(687,000)
Net Income	6,362,000	6,155,000	13,215,000
Dividends Per Share	70	70	70
EPS - Basic - Cont	171.81	166.24	356.92
EPS - Primary	171.81	166.24	356.92
EPS -Diluted - Cont	171.81	166.24	356.92
EPS - Diluted	171.81	166.24	356.92
Shares (primary)	37,034	37,028	37,026
Shares (diluted)	37,034	37,028	37,026

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	29,475,000	27,397,000
Cash, Equivs & STI	29,475,000	27,397,000
Receivables	29,586,000	29,530,000
Raw Materials	13,428,000	15,371,000
WIP	26,938,000	25,748,000
Inventories - Other	12,352,000	8,872,000
Inventories	52,718,000	49,991,000
Other Current Assets	12,609,000	16,411,000
Current Assets	124,388,000	123,329,000
Net PPE	231,090,000	227,911,000
Intangibles Excl Goodwill	6,734,000	4,271,000
Intangibles	6,734,000	4,271,000
Other LT Assets	85,561,000	76,192,000
LT Assets	323,385,000	308,374,000
Total Assets	447,774,000	431,703,000
Accounts Payable	15,389,000	14,797,000
Accounts Payable & Accrued Expenses	15,389,000	14,797,000
Current Debt	79,150,000	76,282,000
Current Debt and Capital Leases	79,150,000	76,282,000
Other Current Liabilities	28,446,000	17,733,000
Current Liabilities	122,985,000	108,812,000
Long-Term Obligations	196,967,000	202,710,000
Deferred LT Liability Charges	2,917,000	1,720,000
Pensions & OPEB	1,349,000	1,355,000
Other LT Liabilities	11,845,000	11,612,000
Minorities (BS)	7,877,000	7,221,000
LT Liabilities	213,078,000	217,397,000
Total Liabilities	343,941,000	333,431,000
Net Assets	103,833,000	98,272,000
Common Share Capital	20,629,000	20,629,000
Share Premium	5,752,000	5,762,000
Retained Earnings	59,873,000	56,026,000
Treasury Stock	346,000	363,000
Other Equity	17,924,000	16,218,000
Shareholders' Equity	103,832,000	98,272,000
Total Liabilities & Stockholders' Equity	447,774,000	431,703,000
Net Current Assets	1,403,000	14,517,000
Total Assets Less Current Liabilities	324,789,000	322,891,000
Shares Outstanding	37,038	37,030

Recent Dividends:
1. Saibu Gas Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. Saibu Gas Holdings Co Ltd common.
No dividends paid.

SAINT MARC HOLDINGS CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	70,895,651	64,556,700	47,721,642
Direct Expenses	17,686,167	15,661,896	10,725,832
Gross Profit	53,209,484	48,894,804	36,995,810
SG&A	49,564,748	46,273,966	37,835,215
D&A (OpEx)	...	...	2,391,340
Other OpEx	0	0	347,986
Indirect Expenses	49,564,748	46,273,966	40,574,541
Total Operating Expenses	67,250,915	61,935,862	51,300,373
Operating Income	3,644,736	2,620,838	(3,578,731)
Non-Op Net Interest Income	(27,085)	2,572	(2,734)
Other Non-Op	(686,301)	(1,058,892)	3,092,718
Non-Op Income	(713,386)	(1,056,320)	3,089,984
EBT Continuing	2,931,350	1,564,518	(488,747)
Taxation (current)	975,754	695,614	758,669
Taxation (deferred)	(585,015)	(100,614)	3,464,367
Taxation	390,739	595,000	4,223,037
EAT Continuing	2,540,611	969,518	(4,711,784)
Net Income	2,540,609	969,517	(4,711,792)
Dividends Per Share	52	50	44
EPS - Basic - Cont	123.62	47.47	(222.03)
EPS - Primary	123.62	47.47	(222.03)
EPS -Diluted - Cont	123.62	39.18	(222.03)
EPS - Diluted	123.62	39.18	...
Shares (primary)	20,552	20,425	21,221
Shares (diluted)	20,552	24,745	21,221

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,247,481	16,663,120
Short Term Investments	372,000	655,874
Cash, Equivs & STI	14,619,481	17,318,994
Receivables	5,591,878	4,756,272
Raw Materials	417,401	349,138
Inventories - Other	0	0
Inventories	417,401	349,138
Other Current Assets	468,936	237,929
Current Assets	21,097,696	22,662,333
Net PPE	17,712,310	15,271,902
Intangibles Excl Goodwill	21,397,729	92,736
Intangibles	21,397,729	92,736
Other LT Assets	11,254,256	10,990,027
LT Assets	50,364,295	26,354,665
Total Assets	71,461,991	49,016,999
Accounts Payable	3,223,444	2,421,509
Accounts Payable & Accrued Expenses	3,223,444	2,421,509
Current Debt	6,750,008	...
Current Capital Lease Obligations	4,470	...
Current Debt and Capital Leases	6,754,478	...
Other Current Liabilities	6,371,676	5,467,405
Current Liabilities	16,349,598	7,888,914
Long-Term Obligations	16,249,992	6,024,651
Deferred LT Liability Charges	1,423,983	...
Pensions & OPEB	850,230	444,641
Other LT Liabilities	5,731,638	4,509,656
LT Liabilities	24,255,843	10,978,948
Total Liabilities	40,605,441	18,867,862
Net Assets	30,856,550	30,149,137
Common Share Capital	4,738,717	1,731,177
Share Premium	6,046,339	3,038,800
Retained Earnings	22,471,967	30,289,389
Treasury Stock	2,372,211	4,951,960
Other Equity	(28,263)	41,730
Shareholders' Equity	30,856,549	30,149,136
Total Liabilities & Stockholders' Equity	71,461,991	49,016,999
Net Current Assets	4,748,098	14,773,419
Total Assets Less Current Liabilities	55,112,393	41,128,085
Shares Outstanding	21,883	20,431

Recent Dividends:
1. Saint Marc Holdings Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Saint Marc Holdings Co., Ltd. common.
No dividends paid.

SAINT-CARE HOLDING CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	54,057,081	...
Other Revenue	...	0	...
Revenue	56,298,350	54,057,081	52,551,875
Direct Expenses	49,683,503	47,085,333	46,142,527
Gross Profit	6,614,847	6,971,748	6,409,348
SG&A	4,185,262	3,937,703	3,870,344
Other OpEx	0	0	0
Indirect Expenses	4,185,262	3,937,703	3,870,344
Total Operating Expenses	53,868,765	51,023,036	50,012,871
Operating Income	2,429,585	3,034,045	2,539,004
Non-Op Net Interest Income	(114,202)	(122,436)	(128,767)
Other Non-Op	149,678	272,315	249,765
Non-Op Income	35,476	149,879	120,998
EBT Continuing	2,465,061	3,183,924	2,660,002
Taxation (current)	1,125,203	1,261,945	990,418
Taxation (deferred)	(147,451)	(83,454)	(43,854)
Taxation	977,752	1,178,491	946,564
EAT Continuing	1,487,309	2,005,433	1,713,438
Net Income	1,487,309	2,005,435	1,713,437
Dividends Per Share	30	25	24
EPS - Basic - Cont	60.33	81.15	68.87
EPS - Primary	60.33	81.15	68.87
EPS -Diluted - Cont	59.73	80.34	68.18
EPS - Diluted	59.73	80.34	68.18
Shares (primary)	24,654	24,712	24,881
Shares (diluted)	24,901	24,961	25,130

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,186,572	8,021,974
Cash, Equivs & STI	7,186,572	8,021,974
Receivables	8,751,859	8,445,125
Inventories	71,783	118,884
Other Current Assets	1,060,880	1,067,015
Current Assets	17,071,094	17,652,998
Net PPE	8,503,680	8,750,930
Intangibles Excl Goodwill	753,845	581,747
Intangibles	753,845	581,747
Other LT Assets	4,155,277	4,002,086
LT Assets	13,412,802	13,334,763
Total Assets	30,483,896	30,987,762
Accounts Payable	540,607	549,550
Accounts Payable & Accrued Expenses	540,607	549,550
Current Debt	577,736	965,389
Current Capital Lease Obligations	178,366	176,558
Current Debt and Capital Leases	756,102	1,141,947
Other Current Liabilities	6,145,594	6,792,976
Current Liabilities	7,442,303	8,484,473
Long-Term Obligations	1,045,902	1,280,166
Pensions & OPEB	2,283,722	2,100,248
Other LT Liabilities	2,846,752	3,054,150
LT Liabilities	6,176,376	6,434,564
Total Liabilities	13,618,680	14,919,037
Net Assets	16,865,216	16,068,725
Common Share Capital	1,773,080	1,772,405
Share Premium	1,729,913	1,728,305
Retained Earnings	13,670,362	12,801,029
Treasury Stock	299,615	229,548
Other Equity	(8,525)	(3,467)
Shareholders' Equity	16,865,215	16,068,724
Total Liabilities & Stockholders' Equity	30,483,896	30,987,762
Net Current Assets	9,628,791	9,168,525
Total Assets Less Current Liabilities	23,041,593	22,503,289
Shares Outstanding	24,639	24,719

Recent Dividends:
1. Saint-Care Holding Corp common.
No dividends paid.

Annual Dividends:

1. Saint-Care Holding Corp common.
No dividends paid.

SAKAE ELECTRONICS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	8,366,407	9,007,564
Other Revenue	…	0	0
Revenue	6,428,380	8,366,407	9,007,564
Direct Expenses	5,372,845	7,132,349	7,513,925
Gross Profit	1,055,535	1,234,058	1,493,639
SG&A	992,094	914,793	805,974
Other OpEx	0	0	0
Indirect Expenses	992,094	914,793	805,974
Total Operating Expenses	6,364,939	8,047,142	8,319,899
Operating Income	63,441	319,265	687,665
Non-Op Net Interest Income	(5,489)	(4,046)	(5,440)
Non-Op For Curr Gains	1,366	1,073	…
Other Non-Op	(12,815)	25,198	16,769
Non-Op Income	(16,938)	22,225	11,329
EBT Continuing	46,503	341,490	698,994
Taxation (current)	9,009	105,365	178,968
Taxation (deferred)	228	5,385	(11,636)
Taxation	9,237	110,750	167,332
EAT Continuing	37,266	230,740	531,662
Net Income	37,265	230,738	531,660
Dividends Per Share	10	10	7
EPS - Basic - Cont	7.34	45.43	104.68
EPS - Primary	7.34	45.43	104.68
EPS -Diluted - Cont	7.34	45.43	104.68
EPS - Diluted	7.34	45.43	104.68
Shares (primary)	5,079	5,079	5,079
Shares (diluted)	5,079	5,079	5,079

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,156,490	1,601,067
Cash, Equivs & STI	1,156,490	1,601,067
Receivables	1,691,345	2,110,748
Finished Goods	1,204,276	1,161,512
Inventories - Other	0	0
Inventories	1,204,276	1,161,512
Other Current Assets	73,408	44,108
Current Assets	4,125,519	4,917,435
Net PPE	1,557,655	1,587,521
Intangibles Excl Goodwill	214,609	153,845
Intangibles	214,609	153,845
Other LT Assets	794,640	890,964
LT Assets	2,566,904	2,632,330
Total Assets	6,692,424	7,549,766
Accounts Payable	1,337,843	2,052,367
Accrued Exps	33,991	34,358
Accounts Payable & Accrued Expenses	1,371,834	2,086,725
Current Debt	500,000	500,000
Current Debt and Capital Leases	500,000	500,000
Other Current Liabilities	102,900	148,817
Current Liabilities	1,974,734	2,735,542
Long-Term Obligations	0	0
Deferred LT Liability Charges	194,336	217,053
Pensions & OPEB	30,392	27,246
Other LT Liabilities	18,981	8,163
LT Liabilities	243,709	252,462
Total Liabilities	2,218,443	2,988,005
Net Assets	4,473,981	4,561,761
Common Share Capital	500,000	500,000
Share Premium	372,500	372,500
Retained Earnings	3,202,240	3,215,762
Treasury Stock	4,912	4,912
Other Equity	404,152	478,410
Shareholders' Equity	4,473,980	4,561,760
Total Liabilities & Stockholders' Equity	6,692,424	7,549,766
Net Current Assets	2,150,785	2,181,893
Total Assets Less Current Liabilities	4,717,690	4,814,224
Shares Outstanding	5,079	5,079

Recent Dividends:

1. Sakae Electronics Corp common.
No dividends paid.

Annual Dividends:

1. Sakae Electronics Corp common.
No dividends paid.

SAKAI CHEMICAL INDUSTRY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	84,409,000	82,105,000	80,135,000
Direct Expenses	64,127,000	65,248,000	59,090,000
Gross Profit	20,282,000	16,857,000	21,045,000
SG&A	14,188,000	13,914,000	13,550,000
Other OpEx	0	0	0
Indirect Expenses	14,188,000	13,914,000	13,550,000
Total Operating Expenses	78,315,000	79,162,000	72,640,000
Operating Income	6,094,000	2,943,000	7,495,000
Non-Op Net Interest Income	(112,000)	(102,000)	(65,000)
Non-Op For Curr Gains	32,000	…	389,000
Other Non-Op	(43,000)	(6,545,000)	1,403,000
Non-Op Income	(123,000)	(6,647,000)	1,727,000
EBT Continuing	5,971,000	(3,704,000)	9,222,000
Taxation (current)	1,127,000	1,088,000	2,389,000
Taxation (deferred)	(302,000)	2,002,000	(269,000)
Taxation	825,000	3,090,000	2,119,000
EAT Continuing	5,146,000	(6,794,000)	7,103,000
Min Ints	(134,000)	(297,000)	(357,000)
Net Income	5,013,000	(7,092,000)	6,747,000
Dividends Per Share	135	70	70
EPS - Basic - Cont	309.21	(437.65)	407.06
EPS - Primary	309.21	(437.65)	407.06
EPS -Diluted - Cont	278.91	(437.65)	407.06
EPS - Diluted	278.91	(437.65)	…
Shares (primary)	16,215	16,205	16,575
Shares (diluted)	17,974	16,205	16,575

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,183,000	16,590,000
Cash, Equivs & STI	16,183,000	16,590,000
Receivables	26,977,000	29,542,000
Raw Materials	6,753,000	8,046,000
WIP	4,860,000	5,155,000
Inventories - Other	15,379,000	15,545,000
Inventories	26,992,000	28,746,000
Other Current Assets	1,264,000	1,164,000
Current Assets	71,416,000	76,042,000
Net PPE	44,520,000	40,463,000
Intangibles Excl Goodwill	1,050,000	1,168,000
Intangibles	1,050,000	1,168,000
Other LT Assets	6,333,000	7,771,000
LT Assets	51,903,000	49,402,000
Total Assets	123,319,000	125,445,000
Accounts Payable	8,561,000	9,066,000
Accounts Payable & Accrued Expenses	8,561,000	9,066,000
Current Debt	11,512,000	15,108,000
Current Debt and Capital Leases	11,512,000	15,108,000
Other Current Liabilities	7,837,000	7,583,000
Current Liabilities	27,910,000	31,757,000
Long-Term Obligations	10,406,000	11,930,000
Deferred LT Liability Charges	642,000	1,136,000
Pensions & OPEB	4,547,000	4,750,000
Other LT Liabilities	427,000	404,000
Minorities (BS)	1,095,000	1,074,000
LT Liabilities	16,022,000	18,220,000
Total Liabilities	45,028,000	51,052,000
Net Assets	78,291,000	74,393,000
Common Share Capital	21,838,000	21,838,000
Share Premium	16,774,000	16,727,000
Retained Earnings	37,767,000	34,334,000
Treasury Stock	1,701,000	1,716,000
Other Equity	3,613,000	3,209,000
Shareholders' Equity	78,291,000	74,392,000
Total Liabilities & Stockholders' Equity	123,319,000	125,445,000
Net Current Assets	43,506,000	44,285,000
Total Assets Less Current Liabilities	95,409,000	93,688,000
Shares Outstanding	16,218	16,211

Recent Dividends:

1. Sakai Chemical Industry Co Ltd common.
No dividends paid.

Annual Dividends:

1. Sakai Chemical Industry Co Ltd common.
No dividends paid.

SAKAI HEAVY INDUSTRIES, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	33,020,799	…
Other Revenue	…	0	…
Revenue	27,854,055	33,020,799	31,459,945
Direct Expenses	20,179,460	23,650,889	23,294,752
Gross Profit	7,674,595	9,369,910	8,165,193
SG&A	6,090,829	6,050,972	5,659,100
Other OpEx	0	0	0
Indirect Expenses	6,090,829	6,050,972	5,659,100
Total Operating Expenses	26,270,289	29,701,861	28,953,852
Operating Income	1,583,766	3,318,938	2,506,093
Non-Op Net Interest Income	(186,505)	(218,122)	(191,810)
Non-Op For Curr Gains	(59,925)	82,887	(54,394)
Other Non-Op	523,791	141,007	69,647
Non-Op Income	277,361	5,772	(176,557)
EBT Continuing	1,861,127	3,324,710	2,329,536
Taxation (current)	450,801	720,791	559,556
Taxation (deferred)	(29,030)	156,121	70,060
Taxation	421,771	876,912	629,616
EAT Continuing	1,439,356	2,447,798	1,699,920
Min Ints	(3,402)	(7,253)	(5,517)
Net Income	1,435,953	2,440,541	1,694,399
Dividends Per Share	103	285	200
EPS - Basic - Cont	168.50	574.74	400.75
EPS - Primary	168.50	574.74	400.75
EPS -Diluted - Cont	168.50	574.74	400.75
EPS - Diluted	168.50	574.74	400.75
Shares (primary)	8,522	4,246	4,228
Shares (diluted)	8,522	4,246	4,228

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,668,034	8,383,385
Cash, Equivs & STI	7,668,034	8,383,385
Receivables	6,076,234	8,493,400
Raw Materials	5,123,865	4,795,261
WIP	1,146,451	1,286,375
Inventories - Other	5,267,680	4,576,542
Inventories	11,537,996	10,658,178
Other Current Assets	1,329,019	1,102,360
Current Assets	26,611,283	28,637,323
Net PPE	7,884,830	7,573,903
Intangibles Excl Goodwill	518,753	255,088
Intangibles	518,753	255,088
Other LT Assets	7,609,734	7,771,044
LT Assets	16,013,317	15,600,035
Total Assets	42,624,601	44,237,358
Accounts Payable	1,590,956	1,663,632
Accounts Payable & Accrued Expenses	1,590,956	1,663,632
Current Debt	4,804,492	4,629,322
Current Debt and Capital Leases	4,804,492	4,629,322
Other Current Liabilities	4,034,259	6,887,806
Current Liabilities	10,429,707	13,180,760

Long-Term Obligations	117,260	155,672
Deferred LT Liability Charges	1,058,923	1,144,202
Pensions & OPEB	246,770	191,422
Other LT Liabilities	641,435	399,435
Minorities (BS)	79,697	72,012
LT Liabilities	2,064,388	1,890,731
Total Liabilities	12,573,793	15,143,504
Net Assets	30,050,808	29,093,854
Common Share Capital	3,381,692	3,337,367
Share Premium	6,627,635	6,583,310
Retained Earnings	14,436,335	14,191,837
Treasury Stock	411,297	409,977
Other Equity	6,016,442	5,391,317
Shareholders' Equity	30,050,807	29,093,854
Total Liabilities & Stockholders' Equity	42,624,601	44,237,358
Net Current Assets	16,181,576	15,456,563
Total Assets Less Current Liabilities	32,194,894	31,056,598
Shares Outstanding	8,531	4,251

Recent Dividends:

1. Sakai Heavy Industries, Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Sakai Heavy Industries, Ltd. (Japan) common.

No dividends paid.

SAKURA KCS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	24,658,000
Revenue	22,537,000	22,769,000	24,658,000
Direct Expenses	16,283,000	17,051,000	19,795,000
Gross Profit	6,254,000	5,718,000	4,863,000
SG&A	4,876,000	4,590,000	4,061,000
Other OpEx	0	0	0
Indirect Expenses	4,876,000	4,590,000	4,061,000
Total Operating Expenses	21,159,000	21,641,000	23,856,000
Operating Income	1,378,000	1,128,000	802,000
Non-Op Net Interest Income	10,000	(10,000)	33,000
Non-Op Gains	…	…	154,000
Other Non-Op	213,000	94,000	62,000
Non-Op Income	223,000	84,000	249,000
EBT Continuing	1,601,000	1,212,000	1,050,000
Taxation (current)	645,000	318,000	254,000
Taxation (deferred)	(188,000)	1,000	…
Taxation	457,000	319,000	314,000
EAT Continuing	1,144,000	893,000	736,000
Net Income	1,146,000	895,000	736,000
Dividends Per Share	32	24	…
EPS - Basic - Cont	102.26	79.92	…
EPS - Primary	102.26	79.92	65.73
EPS -Diluted - Cont	102.26	79.92	…
EPS - Diluted	102.26	79.92	…
Shares (primary)	11,199	11,199	11,199
Shares (diluted)	11,199	11,199	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,703,000	10,351,000
Short Term Investments	2,221,000	…
Cash, Equivs & STI	5,924,000	10,351,000
Receivables	7,497,000	6,037,000
Raw Materials	3,000	6,000
WIP	26,000	65,000
Finished Goods	116,000	59,000
Inventories - Other	0	0
Inventories	145,000	130,000
Other Current Assets	678,000	606,000
Current Assets	14,244,000	17,124,000
Net PPE	2,346,000	2,313,000
Intangibles Excl Goodwill	456,000	499,000
Intangibles	456,000	499,000
Other LT Assets	8,510,000	4,299,000
LT Assets	11,312,000	7,111,000
Total Assets	25,556,000	24,236,000
Accounts Payable	1,245,000	1,127,000
Accrued Exps	1,365,000	1,265,000
Accounts Payable & Accrued Expenses	2,610,000	2,392,000
Current Debt	0	0
Current Capital Lease Obligations	274,000	226,000
Current Debt and Capital Leases	274,000	226,000
Other Current Liabilities	1,855,000	1,528,000
Current Liabilities	4,739,000	4,146,000
Long-Term Obligations	649,000	306,000
Deferred LT Liability Charges	119,000	356,000
Pensions & OPEB	181,000	246,000
Other LT Liabilities	1,000	1,000
LT Liabilities	950,000	909,000
Total Liabilities	5,690,000	5,056,000
Net Assets	19,866,000	19,180,000
Common Share Capital	2,054,000	2,054,000
Share Premium	2,228,000	2,228,000
Retained Earnings	14,280,000	13,437,000
Other Equity	1,304,000	1,461,000
Shareholders' Equity	19,866,000	19,180,000
Total Liabilities & Stockholders' Equity	25,556,000	24,236,000
Net Current Assets	9,505,000	12,978,000
Total Assets Less Current Liabilities	20,817,000	20,090,000
Shares Outstanding	11,199	11,199

Recent Dividends:

1. Sakura KCS Corp common.

No dividends paid.

Annual Dividends:

1. Sakura KCS Corp common.

No dividends paid.

SAKURA RUBBER CO ., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	10,022,238
Revenue	12,188,471	13,353,719	10,022,238
Direct Expenses	9,540,586	10,316,340	8,047,427
Gross Profit	2,647,885	3,037,379	1,974,810
SG&A	2,004,152	1,900,815	1,696,732
Other OpEx	0	0	0
Indirect Expenses	2,004,152	1,900,815	1,696,732
Total Operating Expenses	11,544,738	12,217,155	9,744,159
Operating Income	643,733	1,136,564	278,077
Non-Op Net Interest Income	(40,882)	(39,079)	(34,698)
Non-Op For Curr Gains	(4,565)	(14,910)	4,219
Non-Op Gains	…	…	(698)
Other Non-Op	1,770	21,463	20,793
Non-Op Income	(43,677)	(32,526)	(10,384)
EBT Continuing	600,056	1,104,038	267,693
Taxation (current)	182,562	406,904	70,265
Taxation (deferred)	(8,426)	(36,370)	…
Taxation	174,136	370,534	31,913
EAT Continuing	425,920	733,504	235,780
Net Income	425,919	733,504	235,780
Dividends Per Share	65	90	…
EPS - Basic - Cont	220.15	379.11	…
EPS - Primary	220.15	379.11	243.68
EPS -Diluted - Cont	220.15	379.11	…
EPS - Diluted	220.15	379.11	…
Shares (primary)	1,935	1,935	968
Shares (diluted)	1,935	1,935	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,143,540	3,019,236
Cash, Equivs & STI	3,143,540	3,019,236
Receivables	5,251,098	6,901,948
Raw Materials	816,488	606,403
WIP	2,311,767	2,256,693
Finished Goods	242,520	296,867
Inventories - Other	0	0
Inventories	3,370,775	3,159,963
Current Tax Assets	24,513	…
Other Current Assets	200,772	133,762
Current Assets	11,990,698	13,214,909
Net PPE	3,506,727	3,376,976
Intangibles Excl Goodwill	16,490	20,387
Intangibles	16,490	20,387
Other LT Assets	1,075,972	955,959
LT Assets	4,599,189	4,353,322
Total Assets	16,589,887	17,568,232
Accounts Payable	2,227,388	3,533,533
Accrued Exps	350,806	376,008
Accounts Payable & Accrued Expenses	2,578,194	3,909,541
Current Debt	1,893,691	1,588,918
Current Capital Lease Obligations	4,365	4,365
Current Debt and Capital Leases	1,898,056	1,593,283
Other Current Liabilities	875,945	983,479
Current Liabilities	5,352,195	6,486,303
Long-Term Obligations	1,117,348	1,350,820
Deferred LT Liability Charges	26,023	16,983
Pensions & OPEB	627,336	604,296
Other LT Liabilities	407,234	387,500
LT Liabilities	2,177,941	2,359,599
Total Liabilities	7,530,136	8,845,903
Net Assets	9,059,751	8,722,329
Common Share Capital	506,000	506,000
Share Premium	285,430	285,430
Retained Earnings	8,084,974	7,833,173
Treasury Stock	174,407	174,407
Other Equity	357,753	272,133
Shareholders' Equity	9,059,750	8,722,329
Total Liabilities & Stockholders' Equity	16,589,887	17,568,232
Net Current Assets	6,638,503	6,728,606
Total Assets Less Current Liabilities	11,237,692	11,081,929
Shares Outstanding	1,935	1,935

Recent Dividends:

1. Sakura Rubber Co ., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Sakura Rubber Co ., Ltd. (Japan) common.

No dividends paid.

SAKURAI LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	5,539,289	3,414,618
Other Revenue	…	0	…
Revenue	4,964,077	5,539,289	3,414,618
Direct Expenses	4,217,351	5,181,410	3,399,607
Gross Profit	746,726	357,879	15,011
SG&A	583,163	621,342	575,636
Other OpEx	0	0	0
Indirect Expenses	583,163	621,342	575,636
Total Operating Expenses	4,800,514	5,802,752	3,975,243
Operating Income	163,563	(263,463)	(560,625)
Non-Op Net Interest Income	(10,665)	(10,683)	3,746
Non-Op For Curr Gains	(25,728)	44,269	1,379
Non-Op Gains	…	…	(536)
Other Non-Op	88,477	552,313	161,505
Non-Op Income	52,084	585,899	166,094
EBT Continuing	215,647	322,436	(394,530)
Taxation (current)	936	936	(20,642)
Taxation (deferred)	2,800	…	…
Taxation	3,736	936	(22,523)
EAT Continuing	211,911	321,500	(372,007)
Net Income	211,910	321,502	(372,007)
Dividends Per Share	15	10	…
EPS - Basic - Cont	60.25	89.35	…

EPS - Primary	60.25	89.35	(100.09)
EPS -Diluted - Cont	60.25	89.35	…
EPS - Diluted	60.25	89.35	…
Shares (primary)	3,517	3,598	3,716
Shares (diluted)	3,517	3,598	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,289,254	1,288,647
Cash, Equivs & STI	1,289,254	1,288,647
Receivables	875,750	437,479
Raw Materials	55,185	61,862
WIP	630,483	413,041
Finished Goods	71,800	98,356
Inventories - Other	0	0
Inventories	757,468	573,259
Other Current Assets	48,892	78,731
Current Assets	2,971,364	2,378,116
Net PPE	3,231,575	3,758,812
Intangibles Excl Goodwill	18,873	35,670
Intangibles	18,873	35,670
Other LT Assets	1,149,896	949,939
LT Assets	4,400,344	4,744,421
Total Assets	7,371,708	7,122,537
Accounts Payable	300,552	196,119
Accrued Exps	100,420	80,192
Accounts Payable & Accrued Expenses	400,972	276,311
Current Debt	1,020,737	1,218,500
Current Debt and Capital Leases	1,020,737	1,218,500
Other Current Liabilities	192,098	245,132
Current Liabilities	1,613,807	1,739,943
Long-Term Obligations	572,166	166,235
Deferred LT Liability Charges	149,228	164,001
Pensions & OPEB	49,451	178,701
Other LT Liabilities	126,145	114,196
LT Liabilities	896,990	623,133
Total Liabilities	2,510,798	2,363,077
Net Assets	4,860,910	4,759,460
Common Share Capital	100,000	100,000
Share Premium	126,263	126,263
Retained Earnings	4,984,089	4,807,785
Treasury Stock	310,636	227,270
Other Equity	(38,806)	(47,318)
Shareholders' Equity	4,860,910	4,759,460
Total Liabilities & Stockholders' Equity	7,371,708	7,122,537
Net Current Assets	1,357,557	638,173
Total Assets Less Current Liabilities	5,757,901	5,382,594
Shares Outstanding	3,404	3,561

Recent Dividends:
1. Sakurai Ltd common.
No dividends paid.
Annual Dividends:
1. Sakurai Ltd common.
No dividends paid.

SAKURAJIMA FUTO KAISHA LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	…	3,865,524
Other Revenue	…	…	0
Revenue	4,338,206	4,112,366	3,865,524
Direct Expenses	3,537,961	3,332,805	3,220,318
Gross Profit	800,245	779,561	645,206
SG&A	597,155	543,797	488,058
Other OpEx	0	0	0
Indirect Expenses	597,155	543,797	488,058
Total Operating Expenses	4,135,116	3,876,602	3,708,376
Operating Income	203,090	235,764	157,148
Non-Op Net Interest Income	(24,799)	(19,279)	(17,973)
Other Non-Op	123,902	86,477	131,217
Non-Op Income	99,103	67,198	113,244
EBT Continuing	302,193	302,962	270,392
Taxation (current)	98,255	107,355	61,059
Taxation (deferred)	(29,061)	(16,063)	16,098
Taxation	69,194	91,292	77,157
EAT Continuing	232,999	211,670	193,235
Net Income	232,999	211,671	…
Dividends Per Share	40	30	30
EPS - Basic - Cont	153.77	140.13	128.64
EPS - Primary	153.77	140.13	128.64
EPS -Diluted - Cont	153.77	140.13	128.64
EPS - Diluted	153.77	140.13	128.64
Shares (primary)	1,515	1,510	1,502
Shares (diluted)	1,515	1,510	1,502

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	941,131	850,472
Cash, Equivs & STI	941,131	850,472
Receivables	396,885	347,373
Raw Materials	51,432	51,663
Inventories - Other	0	0
Inventories	51,432	51,663
Other Current Assets	723,646	806,631
Current Assets	2,113,094	2,056,139
Net PPE	3,531,748	3,335,336
Intangibles Excl Goodwill	291,991	292,961
Intangibles	291,991	292,961
Other LT Assets	5,161,421	4,392,095
LT Assets	8,985,160	8,020,392
Total Assets	11,098,255	10,076,532
Accounts Payable	133,222	92,280
Accrued Exps	46,131	46,025
Accounts Payable & Accrued Expenses	179,353	138,305
Current Debt	294,236	388,736
Current Capital Lease Obligations	15,283	14,460
Current Debt and Capital Leases	309,519	403,196
Other Current Liabilities	592,253	531,262
Current Liabilities	1,081,125	1,072,763
Long-Term Obligations	1,330,884	1,205,120
Deferred LT Liability Charges	1,156,470	913,958
Pensions & OPEB	2,930	3,267
Other LT Liabilities	556,231	616,012
LT Liabilities	3,046,515	2,738,357
Total Liabilities	4,127,641	3,811,120
Net Assets	6,970,614	6,265,412
Common Share Capital	770,000	770,000
Share Premium	369,948	367,530
Retained Earnings	3,224,527	3,036,887
Treasury Stock	34,234	40,790
Other Equity	2,640,373	2,131,784
Shareholders' Equity	6,970,614	6,265,411
Total Liabilities & Stockholders' Equity	11,098,255	10,076,532
Net Current Assets	1,031,969	983,376
Total Assets Less Current Liabilities	10,017,130	9,003,769
Shares Outstanding	1,517	1,512

Recent Dividends:
1. Sakurajima Futo Kaisha Ltd common.
No dividends paid.
Annual Dividends:
1. Sakurajima Futo Kaisha Ltd common.
No dividends paid.

SAN HOLDINGS, INC.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	22,437,000	…
Other Revenue	…	0	…
Revenue	31,984,000	22,437,000	18,865,977
Direct Expenses	24,216,000	17,104,000	15,085,080
Gross Profit	7,768,000	5,333,000	3,780,897
SG&A	3,246,000	1,543,000	1,209,541
D&A (OpEx)	…	…	21,132
Other OpEx	0	0	0
Indirect Expenses	3,246,000	1,543,000	1,230,673
Total Operating Expenses	27,462,000	18,647,000	16,315,753
Operating Income	4,522,000	3,790,000	2,550,220
Non-Op Net Interest Income	(75,000)	2,000	3,129
Non-Op Gains	…	…	(7,443)
Other Non-Op	2,990,000	(163,000)	(94,259)
Non-Op Income	2,915,000	(161,000)	(98,573)
EBT Continuing	7,437,000	3,629,000	2,451,646
Taxation (current)	2,933,000	1,357,000	876,521
Taxation (deferred)	(218,000)	(91,000)	…
Taxation	2,715,000	1,266,000	888,831
EAT Continuing	4,722,000	2,363,000	1,562,815
Net Income	4,721,000	2,364,000	1,562,815
Dividends Per Share	37	23.50	…
EPS - Basic - Cont	230.96	114.38	…
EPS - Primary	230.96	114.38	70.62
EPS -Diluted - Cont	230.96	114.38	…
EPS - Diluted	230.96	114.38	…
Shares (primary)	20,440	20,660	22,129
Shares (diluted)	20,440	20,660	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,663,000	9,789,000
Cash, Equivs & STI	12,663,000	9,789,000
Receivables	1,695,000	1,362,000
Raw Materials	56,000	25,000
Finished Goods	176,000	137,000
Inventories - Other	0	0
Inventories	232,000	162,000
Current Tax Assets	…	276,000
Other Current Assets	677,000	246,000
Current Assets	15,267,000	11,835,000
Net PPE	31,615,000	22,524,000
Intangibles Excl Goodwill	12,924,000	799,000
Intangibles	12,924,000	799,000
Other LT Assets	3,247,000	2,427,000
LT Assets	47,786,000	25,750,000
Total Assets	63,053,000	37,585,000
Accounts Payable	1,482,000	1,029,000
Accrued Exps	740,000	848,000
Accounts Payable & Accrued Expenses	2,222,000	1,877,000
Current Debt	3,031,000	0
Current Capital Lease Obligations	176,000	88,000
Current Debt and Capital Leases	3,207,000	88,000
Other Current Liabilities	4,235,000	1,671,000
Current Liabilities	9,664,000	3,636,000
Long-Term Obligations	14,586,000	168,000
Other LT Liabilities	1,631,000	903,000
LT Liabilities	16,217,000	1,071,000
Total Liabilities	25,881,000	4,708,000
Net Assets	37,172,000	32,877,000
Common Share Capital	2,568,000	2,568,000
Share Premium	5,488,000	5,505,000
Retained Earnings	31,003,000	27,030,000
Treasury Stock	1,888,000	2,226,000
Other Equity	1,000	0
Shareholders' Equity	37,172,000	32,877,000
Total Liabilities & Stockholders' Equity	63,053,000	37,585,000
Net Current Assets	5,603,000	8,199,000
Total Assets Less Current Liabilities	53,389,000	33,949,000
Shares Outstanding	20,465	20,410

Recent Dividends:
1. San Holdings, Inc. common.
No dividends paid.
Annual Dividends:
1. San Holdings, Inc. common.
No dividends paid.

SAN JU SAN FINANCIAL GROUP INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	74,910,000	67,845,000	65,897,000
Direct Expenses	7,210,000	4,120,000	3,695,000
Gross Profit	67,700,000	63,725,000	62,202,000
SG&A	37,103,000	37,186,000	37,474,000
Other OpEx	18,844,000	16,781,000	15,991,000
Indirect Expenses	55,947,000	53,967,000	53,465,000
Total Operating Expenses	63,157,000	58,087,000	57,160,000
Operating Income	11,753,000	9,758,000	8,737,000
Non-Op Income	21,000	693,000	247,000
EBT Continuing	11,774,000	10,451,000	8,984,000
Taxation (current)	2,897,000	2,389,000	1,735,000
Taxation (deferred)	221,000	1,128,000	889,000
Taxation	3,118,000	3,517,000	2,624,000
EAT Continuing	8,656,000	6,934,000	6,360,000
Min Ints	...	(24,000)	(28,000)
Net Income	8,653,000	6,904,000	6,204,000
Pref Divs & Similar	...	...	127,000
Net Income to Common	...	...	6,077,000
Dividends Per Share	100	80	72
EPS - Basic - Cont	332.53	265.48	238.41
EPS - Primary	332.53	265.48	238.41
EPS -Diluted - Cont	332.53	265.48	188.59
EPS - Diluted	332.53	265.48	188.59
Shares (primary)	26,022	26,006	26,025
Shares (diluted)	26,022	26,006	33,575

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	428,347,000	432,515,000
Cash, Equivs & STI	428,347,000	432,515,000
Other Current Assets	0	0
Current Assets	428,347,000	432,515,000
Net PPE	22,934,000	22,750,000
Intangibles Excl Goodwill	4,543,000	5,571,000
Intangibles	4,543,000	5,571,000
Other LT Assets	47,678,000	58,382,000
LT Assets	75,155,000	86,703,000
Total Assets	4,510,814,000	4,434,950,000
Long-Term Obligations	0	0
Pensions & OPEB	1,175,000	1,176,000
Minorities (BS)	39,000	38,000
Total Liabilities	4,304,842,000	4,221,842,000
Net Assets	205,972,000	213,108,000
Common Share Capital	10,000,000	10,000,000
Share Premium	48,553,000	49,254,000
Retained Earnings	147,698,000	141,162,000
Treasury Stock	280,000	315,000
Other Equity	1,000	13,006,000
Shareholders' Equity	205,972,000	213,107,000
Total Liabilities & Stockholders' Equity	4,510,814,000	4,434,950,000
Shares Outstanding	26,025	26,008

Recent Dividends:

1. San ju San Financial Group Inc preferred class 1.

No dividends paid.

2. San ju San Financial Group Inc common.

No dividends paid.

Annual Dividends:

1. San ju San Financial Group Inc preferred class 1.

No dividends paid.

2. San ju San Financial Group Inc common.

No dividends paid.

SAN-AI OBBLI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	659,587,000	...
Other Revenue	...	1,000	...
Revenue	654,404,000	659,588,000	647,833,000
Direct Expenses	595,494,000	597,254,000	589,359,000
Gross Profit	58,910,000	62,334,000	58,474,000
SG&A	47,101,000	45,461,000	43,263,000
Other OpEx	0	0	0
Indirect Expenses	47,101,000	45,461,000	43,263,000
Total Operating Expenses	642,595,000	642,715,000	632,622,000
Operating Income	11,809,000	16,873,000	15,211,000
Non-Op Net Interest Income	24,000	(30,000)	(219,000)
Other Non-Op	2,111,000	292,000	1,794,000
Non-Op Income	2,135,000	262,000	1,575,000
EBT Continuing	13,944,000	17,135,000	16,786,000
Taxation (current)	4,730,000	5,263,000	5,384,000
Taxation (deferred)	(53,000)	31,000	(167,000)
Taxation	4,677,000	5,294,000	5,217,000
EAT Continuing	9,267,000	11,841,000	11,569,000
Min Ints	(612,000)	(624,000)	(669,000)
Net Income	8,656,000	11,217,000	10,901,000
Dividends Per Share	100	80	55
EPS - Basic - Cont	136.93	171.15	160.20
EPS - Primary	136.93	171.15	160.20
EPS -Diluted - Cont	136.93	171.15	160.20
EPS - Diluted	136.93	171.15	160.20
Shares (primary)	63,216	65,540	68,051
Shares (diluted)	63,216	65,540	68,051

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	40,599,000	53,671,000
Short Term Investments	50,000	100,000
Cash, Equivs & STI	40,649,000	53,771,000
Receivables	44,515,000	46,254,000
Raw Materials	143,000	130,000
WIP	32,000	29,000
Inventories - Other	10,007,000	7,387,000
Inventories	10,182,000	7,546,000
Other Current Assets	1,044,000	1,049,000
Current Assets	96,390,000	108,620,000
Net PPE	52,806,000	52,697,000
Intangibles Excl Goodwill	6,967,000	6,912,000
Intangibles	6,967,000	6,912,000
Other LT Assets	50,946,000	50,378,000
LT Assets	110,719,000	109,987,000
Total Assets	207,110,000	218,607,000
Accounts Payable	51,392,000	55,202,000
Accounts Payable & Accrued Expenses	51,392,000	55,202,000
Current Debt	762,000	1,246,000
Current Capital Lease Obligations	545,000	560,000
Current Debt and Capital Leases	1,307,000	1,806,000
Other Current Liabilities	18,993,000	21,480,000
Current Liabilities	71,692,000	78,488,000
Long-Term Obligations	1,411,000	1,168,000
Deferred LT Liability Charges	4,219,000	5,480,000
Pensions & OPEB	355,000	289,000
Other LT Liabilities	9,409,000	9,353,000
Minorities (BS)	6,485,000	6,090,000
LT Liabilities	15,394,000	16,290,000
Total Liabilities	93,571,000	100,868,000
Net Assets	113,539,000	117,739,000
Common Share Capital	10,127,000	10,127,000
Share Premium	2,534,000	2,531,000
Retained Earnings	103,985,000	101,702,000
Treasury Stock	6,555,000	2,605,000
Other Equity	3,447,000	5,984,000
Shareholders' Equity	113,538,000	117,739,000
Total Liabilities & Stockholders' Equity	207,110,000	218,607,000
Net Current Assets	24,698,000	30,132,000
Total Assets Less Current Liabilities	135,418,000	140,119,000
Shares Outstanding	62,322	64,312

Recent Dividends:

1. San-Ai Obbli Co Ltd common.

No dividends paid.

Annual Dividends:

1. San-Ai Obbli Co Ltd common.

No dividends paid.

SANIX, INC. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	47,167,000	...
Other Revenue	...	0	...
Revenue	45,352,000	47,167,000	49,416,000
Direct Expenses	28,745,000	29,064,000	32,263,000
Gross Profit	16,607,000	18,103,000	17,153,000
SG&A	14,378,000	14,358,000	14,529,000
D&A (OpEx)	...	...	294,000
Other OpEx	0	0	0
Indirect Expenses	14,378,000	14,358,000	14,823,000
Total Operating Expenses	43,123,000	43,422,000	47,086,000
Operating Income	2,229,000	3,745,000	2,330,000
Non-Op Net Interest Income	(255,000)	(243,000)	(193,000)
Other Non-Op	(22,000)	(54,000)	(42,000)
Non-Op Income	(277,000)	(297,000)	(235,000)
EBT Continuing	1,952,000	3,448,000	2,095,000
Taxation (current)	510,000	634,000	189,000
Taxation (deferred)	(43,000)	116,000	(62,000)
Taxation	467,000	750,000	127,000
EAT Continuing	1,485,000	2,698,000	1,968,000
Min Ints	...	1,000	0
Net Income	1,483,000	2,697,000	1,965,000
EPS - Basic - Cont	31.03	56.43	41.11
EPS - Primary	31.03	56.43	41.11
EPS -Diluted - Cont	31.03	56.43	41.11
EPS - Diluted	31.03	56.43	...
Shares (primary)	47,804	47,804	47,805
Shares (diluted)	47,804	47,804	47,805

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,816,000	6,397,000
Cash, Equivs & STI	4,816,000	6,397,000
Receivables	4,762,000	5,330,000
Raw Materials	2,370,000	2,575,000
WIP	255,000	420,000
Inventories - Other	158,000	185,000
Inventories	2,783,000	3,180,000
Other Current Assets	1,512,000	1,304,000
Current Assets	13,873,000	16,211,000
Net PPE	19,407,000	17,232,000
Intangibles Excl Goodwill	337,000	484,000
Intangibles	337,000	484,000
Other LT Assets	3,037,000	3,037,000
LT Assets	22,781,000	20,753,000
Total Assets	36,655,000	36,965,000
Accounts Payable	2,047,000	2,454,000
Accrued Exps	1,096,000	1,220,000
Accounts Payable & Accrued Expenses	3,143,000	3,674,000
Current Debt	6,339,000	5,679,000
Current Capital Lease Obligations	430,000	522,000
Current Debt and Capital Leases	6,769,000	6,201,000
Other Current Liabilities	6,998,000	8,135,000
Current Liabilities	16,910,000	18,010,000
Long-Term Obligations	4,205,000	5,516,000
Pensions & OPEB	2,480,000	2,221,000
Other LT Liabilities	2,889,000	2,305,000
Minorities (BS)	...	18,000
LT Liabilities	9,574,000	10,042,000
Total Liabilities	26,484,000	28,071,000
Net Assets	10,171,000	8,894,000
Common Share Capital	4,205,000	14,041,000
Share Premium	5,000	...
Retained Earnings	7,351,000	(3,968,000)
Treasury Stock	1,481,000	1,481,000
Other Equity	90,000	302,000
Shareholders' Equity	10,170,000	8,894,000
Total Liabilities & Stockholders' Equity	36,655,000	36,965,000
Net Current Assets	(3,037,000)	(1,799,000)
Total Assets Less Current Liabilities	19,745,000	18,955,000
Shares Outstanding	47,804	47,804

Recent Dividends:
1. Sanix, Inc. (Japan) common.
No dividends paid.
Annual Dividends:
1. Sanix, Inc. (Japan) common.
No dividends paid.

SANKEN ELECTRIC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	235,221,000	…
Other Revenue	…	0	…
Revenue	121,619,000	235,221,000	225,387,000
Direct Expenses	96,684,000	148,335,000	141,706,000
Gross Profit	24,935,000	86,886,000	83,681,000
SG&A	28,723,000	67,346,000	57,524,000
Other OpEx	0	0	0
Indirect Expenses	28,723,000	67,346,000	57,524,000
Total Operating Expenses	125,407,000	215,681,000	199,230,000
Operating Income	(3,788,000)	19,540,000	26,157,000
Non-Op Net Interest Income	(508,000)	(1,847,000)	(697,000)
Non-Op For Curr Gains	(5,509,000)	(273,000)	324,000
Other Non-Op	60,308,000	(7,889,000)	469,000
Non-Op Income	54,291,000	(10,009,000)	96,000
EBT Continuing	50,503,000	9,531,000	26,253,000
Taxation (current)	2,963,000	9,524,000	…
Taxation (deferred)	(1,660,000)	(2,388,000)	…
Taxation	1,303,000	7,136,000	4,076,000
EAT Continuing	49,200,000	2,395,000	22,177,000
Min Ints	1,736,000	(10,507,000)	(12,640,000)
Net Income	50,934,000	(8,112,000)	9,533,000
Dividends Per Share	…	15	30
EPS - Basic - Cont	2,119.53	(335.99)	394.87
EPS - Primary	2,119.53	(335.99)	394.87
EPS -Diluted - Cont	2,119.53	(335.99)	387.82
EPS - Diluted	2,119.53	(335.99)	387.82
Shares (primary)	24,031	24,145	24,144
Shares (diluted)	24,031	24,145	24,144

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	51,405,000	50,363,000
Cash, Equivs & STI	51,405,000	50,363,000
Receivables	23,624,000	35,893,000
Raw Materials	6,949,000	9,978,000
WIP	24,810,000	45,089,000
Inventories - Other	11,911,000	14,477,000
Inventories	43,670,000	69,544,000
Other Current Assets	18,256,000	17,553,000
Current Assets	136,955,000	173,353,000
Net PPE	51,056,000	111,792,000
Intangibles Excl Goodwill	1,368,000	72,466,000
Intangibles	1,368,000	72,466,000
Other LT Assets	69,687,000	25,979,000
LT Assets	122,111,000	210,237,000
Total Assets	259,067,000	383,591,000
Accounts Payable	9,797,000	15,564,000
Accrued Exps	4,763,000	16,988,000
Accounts Payable & Accrued Expenses	14,560,000	32,552,000
Current Debt	27,708,000	47,551,000
Current Capital Lease Obligations	26,000	1,011,000
Current Debt and Capital Leases	27,734,000	48,562,000
Other Current Liabilities	12,069,000	5,611,000
Current Liabilities	54,363,000	86,725,000
Long-Term Obligations	35,336,000	89,581,000
Deferred LT Liability Charges	1,095,000	2,583,000
Pensions & OPEB	279,000	2,069,000
Other LT Liabilities	20,064,000	4,013,000
Minorities (BS)	495,000	79,244,000
LT Liabilities	56,774,000	98,246,000
Total Liabilities	111,633,000	264,215,000
Net Assets	147,434,000	119,376,000
Common Share Capital	20,896,000	20,896,000
Share Premium	65,217,000	65,961,000
Retained Earnings	60,148,000	9,213,000
Treasury Stock	10,781,000	4,282,000
Other Equity	11,953,000	27,587,000
Shareholders' Equity	147,433,000	119,375,000
Total Liabilities & Stockholders' Equity	259,067,000	383,591,000
Net Current Assets	82,592,000	86,628,000
Total Assets Less Current Liabilities	204,704,000	296,866,000
Shares Outstanding	23,139	24,148

Recent Dividends:
1. Sanken Electric Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sanken Electric Co Ltd common.
No dividends paid.

SANKI ENGINEERING CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	221,919,000	…
Other Revenue	…	1,000	…
Revenue	253,136,000	221,920,000	190,865,000
Direct Expenses	205,640,000	187,278,000	163,853,000
Gross Profit	47,496,000	34,642,000	27,012,000
SG&A	25,602,000	21,902,000	21,603,000
D&A (OpEx)	…	1,150,000	…
Other OpEx	0	0	0
Indirect Expenses	25,602,000	23,052,000	21,603,000
Total Operating Expenses	231,242,000	210,330,000	185,456,000
Operating Income	21,894,000	11,590,000	5,409,000
Non-Op Net Interest Income	(56,000)	(71,000)	(81,000)
Other Non-Op	1,388,000	1,640,000	1,609,000
Non-Op Income	1,332,000	1,569,000	1,528,000
EBT Continuing	23,226,000	13,159,000	6,937,000
Taxation (current)	7,945,000	5,263,000	2,282,000
Taxation (deferred)	(1,923,000)	(1,057,000)	(96,000)
Taxation	6,022,000	4,206,000	2,186,000
EAT Continuing	17,204,000	8,953,000	4,751,000
Net Income	17,203,000	8,951,000	4,750,000
Dividends Per Share	165	85	75
EPS - Basic - Cont	326.31	165.58	85.80
EPS - Primary	326.31	165.58	85.80
EPS -Diluted - Cont	325.32	165.02	85.50
EPS - Diluted	325.32	165.02	85.50
Shares (primary)	52,720	54,061	55,366
Shares (diluted)	52,880	54,242	55,557

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	31,856,000	23,500,000
Short Term Investments	12,329,000	1,000,000
Cash, Equivs & STI	44,185,000	24,500,000
Receivables	84,467,000	97,547,000
Raw Materials	901,000	841,000
Inventories - Other	2,926,000	2,541,000
Inventories	3,827,000	3,382,000
Other Current Assets	6,355,000	6,135,000
Current Assets	138,834,000	131,564,000
Gross PPE	…	47,230,000
Accumulated Depreciation	…	(37,334,000)
Net PPE	12,515,000	12,966,000
LT Investments	…	40,594,000
Intangibles Excl Goodwill	1,830,000	2,045,000
Intangibles	1,830,000	2,045,000
LT Receivables	…	1,313,000
Deferred LT Asset Charges	…	1,042,000
Other LT Assets	47,660,000	12,636,000
LT Assets	62,005,000	70,596,000
Total Assets	200,839,000	202,161,000
Accounts Payable	36,934,000	44,439,000
Accounts Payable & Accrued Expenses	36,934,000	44,439,000
Current Debt	5,759,000	6,386,000
Current Capital Lease Obligations	100,000	97,000
Current Debt and Capital Leases	5,859,000	6,483,000
Other Current Liabilities	39,490,000	30,675,000
Current Liabilities	82,283,000	81,597,000
Long-Term Obligations	1,348,000	2,374,000
Deferred LT Liability Charges	54,000	4,097,000
Pensions & OPEB	4,613,000	3,357,000
Other LT Liabilities	6,160,000	6,113,000
LT Liabilities	12,175,000	15,941,000
Total Liabilities	94,458,000	97,539,000
Net Assets	106,381,000	104,622,000
Common Share Capital	8,105,000	8,105,000
Share Premium	4,221,000	4,192,000
Retained Earnings	84,245,000	75,769,000
Treasury Stock	6,376,000	5,630,000
Other Equity	16,185,000	22,185,000
Shareholders' Equity	106,380,000	104,621,000
Total Liabilities & Stockholders' Equity	200,839,000	202,161,000
Net Current Assets	56,551,000	49,967,000
Total Assets Less Current Liabilities	118,556,000	120,564,000
Shares Outstanding	51,771	53,091

Recent Dividends:
1. Sanki Engineering Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Sanki Engineering Co., Ltd. common.
No dividends paid.

SANKO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	16,936,064	…
Other Revenue	…	0	…
Revenue	16,838,185	16,936,064	15,674,769
Direct Expenses	14,785,009	14,720,808	13,802,929
Gross Profit	2,053,176	2,215,256	1,871,840
SG&A	1,507,104	1,443,663	1,377,688
Other OpEx	0	0	0
Indirect Expenses	1,507,104	1,443,663	1,377,688
Total Operating Expenses	16,292,113	16,164,471	15,180,617
Operating Income	546,072	771,593	494,152
Non-Op Net Interest Income	13,059	3,507	7,642
Non-Op For Curr Gains	(35,466)	60,603	12,994
Other Non-Op	295,725	248,187	57,047
Non-Op Income	273,318	312,297	77,683
EBT Continuing	819,390	1,083,890	571,835
Taxation (current)	252,572	366,187	117,195
Taxation (deferred)	(2,757)	13,159	34,047
Taxation	249,815	379,346	151,242
EAT Continuing	569,575	704,544	420,593
Net Income	569,573	704,543	420,592
Dividends Per Share	20	22	13
EPS - Basic - Cont	64.19	79.40	47.28
EPS - Primary	64.19	79.40	47.28
EPS -Diluted - Cont	64.19	79.40	47.28
EPS - Diluted	64.19	79.40	47.28
Shares (primary)	8,873	8,873	8,896
Shares (diluted)	8,873	8,873	8,896

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,891,829	5,634,863
Short Term Investments	1,110,286	2,249,477
Cash, Equivs & STI	6,002,115	7,884,340
Receivables	6,147,581	5,846,908
Raw Materials	592,247	571,495
WIP	1,828,197	1,153,440
Finished Goods	221,817	328,255
Inventories - Other	0	0
Inventories	2,642,261	2,053,190
Other Current Assets	351,419	245,547

Current Assets	15,143,376	16,029,985
Net PPE	5,251,662	4,673,101
Intangibles Excl Goodwill	36,582	70,170
Intangibles	36,582	70,170
Other LT Assets	1,608,800	886,045
LT Assets	6,897,044	5,629,316
Total Assets	22,040,420	21,659,301
Accounts Payable	4,287,271	4,183,055
Accrued Exps	277,200	170,784
Accounts Payable & Accrued Expenses	4,564,471	4,353,839
Current Debt	0	0
Current Capital Lease Obligations	29,440	16,703
Current Debt and Capital Leases	29,440	16,703
Other Current Liabilities	806,537	1,122,929
Current Liabilities	5,400,448	5,493,471
Long-Term Obligations	80,454	10,342
Pensions & OPEB	807,355	754,732
Other LT Liabilities	137,996	137,996
LT Liabilities	1,025,805	903,070
Total Liabilities	6,426,253	6,396,541
Net Assets	15,614,167	15,262,760
Common Share Capital	3,779,113	3,779,113
Share Premium	3,498,197	3,498,197
Retained Earnings	7,734,969	7,360,608
Treasury Stock	48,447	48,447
Other Equity	650,334	673,289
Shareholders' Equity	15,614,166	15,262,760
Total Liabilities & Stockholders' Equity	22,040,420	21,659,301
Net Current Assets	9,742,928	10,536,514
Total Assets Less Current Liabilities	16,639,972	16,165,830
Shares Outstanding	8,873	8,873

Recent Dividends:

1. Sanko Co Ltd common.

No dividends paid.

Annual Dividends:

1. Sanko Co Ltd common.

No dividends paid.

SANKO METAL INDUSTRIAL CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	42,912,000	39,796,000
Other Revenue	…	2,000	1,000
Revenue	45,362,000	42,914,000	39,797,000
Direct Expenses	35,449,000	33,566,000	31,232,000
Gross Profit	9,913,000	9,348,000	8,565,000
SG&A	5,800,000	5,636,000	5,189,000
Other OpEx	0	0	0
Indirect Expenses	5,800,000	5,636,000	5,189,000
Total Operating Expenses	41,249,000	39,202,000	36,421,000
Operating Income	4,113,000	3,712,000	3,376,000
Non-Op Net Interest Income	0	…	(2,000)
Non-Op For Curr Gains	…	…	(4,000)
Other Non-Op	26,000	…	(33,000)
Non-Op Income	26,000	(26,000)	(39,000)
EBT Continuing	4,139,000	3,686,000	3,337,000
Taxation (current)	1,196,000	1,016,000	1,013,000
Taxation (deferred)	1,000	76,000	(50,000)
Taxation	1,197,000	1,092,000	963,000
EAT Continuing	2,942,000	2,594,000	2,374,000
Net Income	2,942,000	2,594,000	2,372,000
Dividends Per Share	380	200	185
EPS - Basic - Cont	762.84	672.60	615.27
EPS - Primary	762.84	672.60	615.27
EPS -Diluted - Cont	762.84	672.60	615.27
EPS - Diluted	762.84	672.60	615.27
Shares (primary)	3,856	3,856	3,856
Shares (diluted)	3,856	3,856	3,856

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,603,000	12,615,000
Short Term Investments	450,000	1,070,000
Cash, Equivs & STI	15,053,000	13,685,000
Receivables	14,510,000	15,478,000
Raw Materials	1,562,000	1,270,000
WIP	655,000	370,000
Finished Goods	485,000	429,000
Inventories - Other	0	0
Inventories	2,702,000	2,069,000
Other Current Assets	221,000	190,000
Current Assets	32,486,000	31,422,000
Net PPE	6,713,000	6,723,000
Intangibles Excl Goodwill	611,000	591,000
Intangibles	611,000	591,000
Other LT Assets	1,619,000	1,426,000
LT Assets	8,943,000	8,740,000
Total Assets	41,429,000	40,162,000
Accounts Payable	8,705,000	8,076,000
Accounts Payable & Accrued Expenses	8,705,000	8,076,000
Current Debt	0	0
Current Capital Lease Obligations	17,000	20,000
Current Debt and Capital Leases	17,000	20,000
Other Current Liabilities	2,324,000	3,902,000
Current Liabilities	11,046,000	11,998,000
Long-Term Obligations	68,000	84,000
Deferred LT Liability Charges	1,057,000	1,031,000
Pensions & OPEB	2,092,000	2,083,000
Other LT Liabilities	62,000	2,000
LT Liabilities	3,279,000	3,200,000
Total Liabilities	14,326,000	15,198,000
Net Assets	27,103,000	24,964,000
Common Share Capital	1,980,000	1,980,000
Share Premium	344,000	344,000
Retained Earnings	22,796,000	20,616,000
Treasury Stock	291,000	290,000
Other Equity	2,274,000	2,313,000
Shareholders' Equity	27,103,000	24,963,000
Total Liabilities & Stockholders' Equity	41,429,000	40,162,000
Net Current Assets	21,440,000	19,424,000
Total Assets Less Current Liabilities	30,383,000	28,164,000
Shares Outstanding	3,856	3,856

Recent Dividends:

1. Sanko Metal Industrial Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Sanko Metal Industrial Co., Ltd. common.

No dividends paid.

SANKO SANGYO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	10,356,947	…
Other Revenue	…	0	…
Revenue	9,666,593	10,356,947	10,624,392
Direct Expenses	7,565,975	8,331,726	8,797,465
Gross Profit	2,100,618	2,025,221	1,826,927
SG&A	2,017,685	1,953,348	1,851,305
Other OpEx	0	0	0
Indirect Expenses	2,017,685	1,953,348	1,851,305
Total Operating Expenses	9,583,660	10,285,074	10,648,770
Operating Income	82,933	71,873	(24,378)
Non-Op Net Interest Income	5,344	(12,447)	2,724
Non-Op For Curr Gains	13,637	110,668	(35,275)
Other Non-Op	45,063	(132,076)	(329,167)
Non-Op Income	64,044	(33,855)	(361,718)
EBT Continuing	146,977	38,018	(386,096)
Taxation (current)	44,206	124,164	8,693
Taxation (deferred)	16,673	7,892	(1,220)
Taxation	60,879	132,056	7,472
EAT Continuing	86,098	(94,038)	(393,568)
Net Income	86,097	(94,041)	(393,569)
Dividends Per Share	10	10	5
EPS - Basic - Cont	11.16	(14.63)	(63.55)
EPS - Primary	11.16	(14.63)	(63.55)
EPS -Diluted - Cont	11.16	(14.63)	(63.55)
EPS - Diluted	11.16	(14.63)	…
Shares (primary)	7,708	6,425	6,192
Shares (diluted)	7,708	6,425	6,192

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,280,805	2,940,942
Cash, Equivs & STI	2,280,805	2,940,942
Receivables	3,193,406	3,323,042
Raw Materials	156,995	167,056
WIP	120,315	110,302
Inventories - Other	616,674	629,066
Inventories	893,984	906,424
Other Current Assets	235,267	140,741
Current Assets	6,603,462	7,311,149
Net PPE	3,439,169	2,793,133
Intangibles Excl Goodwill	196,948	393,564
Intangibles	196,948	393,564
Other LT Assets	1,606,565	1,291,381
LT Assets	5,242,682	4,478,078
Total Assets	11,846,144	11,789,228
Accounts Payable	1,535,348	1,987,935
Accounts Payable & Accrued Expenses	1,535,348	1,987,935
Current Debt	830,442	312,360
Current Debt and Capital Leases	830,442	312,360
Other Current Liabilities	338,868	456,093
Current Liabilities	2,704,658	2,756,388
Long-Term Obligations	203,070	275,430
Deferred LT Liability Charges	149,971	87,964
Pensions & OPEB	…	102,709
Other LT Liabilities	12,829	12,714
LT Liabilities	365,870	478,817
Total Liabilities	3,070,528	3,235,206
Net Assets	8,775,616	8,554,022
Common Share Capital	1,948,250	1,948,250
Share Premium	2,375,451	2,375,451
Retained Earnings	3,829,106	3,822,519
Treasury Stock	139,063	149,307
Other Equity	761,872	557,108
Shareholders' Equity	8,775,616	8,554,021
Total Liabilities & Stockholders' Equity	11,846,144	11,789,228
Net Current Assets	3,898,804	4,554,761
Total Assets Less Current Liabilities	9,141,486	9,032,840
Shares Outstanding	7,720	7,695

Recent Dividends:

1. Sanko Sangyo Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Sanko Sangyo Co., Ltd. common.

No dividends paid.

SANKO TECHNO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	21,142,218	…
Other Revenue	…	0	…
Revenue	21,250,387	21,142,218	17,940,626
Direct Expenses	15,134,101	14,516,190	12,578,795
Gross Profit	6,116,286	6,626,028	5,361,831
SG&A	4,834,123	4,559,146	3,763,661
D&A (OpEx)	…	…	122,623
Other OpEx	0	0	0
Indirect Expenses	4,834,123	4,559,146	3,886,284
Total Operating Expenses	19,968,224	19,075,336	16,465,079
Operating Income	1,282,163	2,066,882	1,475,547
Non-Op Net Interest			

Income	(13,744)	(4,973)	(1,744)
Non-Op For Curr Gains	(9,539)	(954)	58,184
Other Non-Op	315,478	333,944	(17,167)
Non-Op Income	292,195	328,017	39,273
EBT Continuing	1,574,358	2,394,899	1,514,820
Taxation (current)	521,048	648,339	455,381
Taxation (deferred)	(79,978)	(8,623)	23,022
Taxation	441,070	639,716	478,404
EAT Continuing	1,133,288	1,755,183	1,036,416
Min Ints	(10,328)	(15,101)	(10,154)
Equity Earns	...	...	651
Net Income	1,122,961	1,740,081	1,026,910
Dividends Per Share	38	34	26
EPS - Basic - Cont	142.05	220.24	128.18
EPS - Primary	142.05	220.24	128.18
EPS -Diluted - Cont	140.96	218.41	126.86
EPS - Diluted	140.96	218.41	126.86
Shares (primary)	7,905	7,901	8,012
Shares (diluted)	7,967	7,967	8,095

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,002,056	3,276,884
Cash, Equivs & STI	4,002,056	3,276,884
Receivables	5,214,907	5,166,923
Raw Materials	1,440,607	1,417,785
WIP	986,877	925,800
Inventories - Other	3,980,818	4,211,450
Inventories	6,408,302	6,555,035
Other Current Assets	151,905	134,699
Current Assets	15,777,170	15,133,541
Net PPE	7,842,131	7,008,241
Intangibles Excl Goodwill	113,798	152,850
Intangibles	113,798	152,850
Other LT Assets	2,825,382	2,334,396
LT Assets	10,781,311	9,495,487
Total Assets	26,558,481	24,629,028
Accounts Payable	1,428,767	1,337,844
Accounts Payable & Accrued Expenses	1,428,767	1,337,844
Current Debt	525,768	551,497
Current Debt and Capital Leases	525,768	551,497
Other Current Liabilities	1,337,970	1,583,025
Current Liabilities	3,292,505	3,472,366
Long-Term Obligations	2,987,978	2,037,778
Deferred LT Liability Charges	276,389	282,491
Pensions & OPEB	1,179,085	1,204,800
Other LT Liabilities	67,450	67,543
Minorities (BS)	319,445	279,866
LT Liabilities	4,510,902	3,592,612
Total Liabilities	8,122,853	7,344,844
Net Assets	18,435,628	17,284,184
Common Share Capital	768,590	768,590
Share Premium	600,446	595,769
Retained Earnings	16,656,612	15,802,287
Treasury Stock	503,960	507,870
Other Equity	913,940	625,407
Shareholders' Equity	18,435,628	17,284,183
Total Liabilities & Stockholders' Equity	26,558,481	24,629,028
Net Current Assets	12,484,665	11,661,175
Total Assets Less Current Liabilities	23,265,976	21,156,662
Shares Outstanding	7,908	7,901

Recent Dividends:

1. Sanko Techno Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Sanko Techno Co., Ltd. common.

No dividends paid.

SANKYO CO., LTD. (MACHINERY) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	199,099,000	...
Other Revenue	...	0	...
Revenue	191,821,000	199,099,000	157,296,000
Direct Expenses	79,492,000	88,420,000	66,380,000
Gross Profit	112,329,000	110,679,000	90,916,000
SG&A	38,723,000	38,184,000	32,383,000
Other OpEx	0	0	0
Indirect Expenses	38,723,000	38,184,000	32,383,000
Total Operating Expenses	118,215,000	126,604,000	98,763,000
Operating Income	73,606,000	72,495,000	58,533,000
Non-Op Net Interest Income	236,000	52,000	73,000
Other Non-Op	1,163,000	2,729,000	7,654,000
Non-Op Income	1,399,000	2,781,000	7,727,000
EBT Continuing	75,005,000	75,276,000	66,260,000
Taxation (current)	22,281,000	21,454,000	20,388,000
Taxation (deferred)	(1,270,000)	30,000	(1,023,000)
Taxation	21,011,000	21,484,000	19,365,000
EAT Continuing	53,994,000	53,792,000	46,895,000
Net Income	53,993,000	53,792,000	46,894,000
Dividends Per Share	100	80	150
EPS - Basic - Cont	245.93	203.81	807.52
EPS - Primary	245.93	203.81	807.52
EPS -Diluted - Cont	242.71	201.43	798.73
EPS - Diluted	242.71	201.43	798.73
Shares (primary)	219,542	263,925	58,071
Shares (diluted)	222,455	267,053	58,710

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	180,064,000	130,441,000
Short Term Investments	59,985,000	74,999,000
Cash, Equivs & STI	240,049,000	205,440,000
Receivables	32,261,000	28,277,000
Raw Materials	15,934,000	14,553,000
WIP	133,000	705,000
Inventories - Other	3,441,000	510,000
Inventories	19,508,000	15,768,000
Other Current Assets	2,723,000	1,980,000
Current Assets	294,541,000	251,465,000
Net PPE	27,482,000	26,630,000
Intangibles Excl Goodwill	327,000	185,000
Intangibles	327,000	185,000
Other LT Assets	14,358,000	13,839,000
LT Assets	42,167,000	40,654,000
Total Assets	336,709,000	292,119,000
Accounts Payable	12,623,000	7,444,000
Accounts Payable & Accrued Expenses	12,623,000	7,444,000
Other Current Liabilities	29,237,000	23,908,000
Current Liabilities	41,860,000	31,352,000
Long-Term Obligations	0	0
Pensions & OPEB	5,254,000	5,128,000
Other LT Liabilities	4,590,000	4,059,000
LT Liabilities	9,844,000	9,187,000
Total Liabilities	51,704,000	40,539,000
Net Assets	285,005,000	251,580,000
Common Share Capital	14,840,000	14,840,000
Share Premium	23,750,000	23,750,000
Retained Earnings	290,721,000	256,751,000
Treasury Stock	48,375,000	48,686,000
Other Equity	4,068,000	4,924,000
Shareholders' Equity	285,004,000	251,579,000
Total Liabilities & Stockholders' Equity	336,709,000	292,119,000
Net Current Assets	252,681,000	220,113,000
Total Assets Less Current Liabilities	294,849,000	260,767,000
Shares Outstanding	219,609	219,348

Recent Dividends:

1. Sankyo Co., Ltd. (Machinery) (Japan) common.

No dividends paid.

After 5-for-1 split: No dividends paid.

Annual Dividends:

1. Sankyo Co., Ltd. (Machinery) (Japan) common.

No dividends paid.

After 5-for-1 split: No dividends paid.

SANKYO FRONTIER CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	52,369,000	50,003,000
Other Revenue	...	0	0
Revenue	56,092,000	52,369,000	50,003,000
Direct Expenses	34,061,000	31,075,000	29,894,000
Gross Profit	22,031,000	21,294,000	20,109,000
SG&A	14,010,000	13,222,000	13,524,000
Other OpEx	0	0	0
Indirect Expenses	14,010,000	13,222,000	13,524,000
Total Operating Expenses	48,071,000	44,297,000	43,418,000
Operating Income	8,021,000	8,072,000	6,585,000
Non-Op Net Interest Income	(12,000)	(6,000)	(8,000)
Non-Op For Curr Gains	(10,000)	...	...
Other Non-Op	(32,000)	(201,000)	43,000
Non-Op Income	(54,000)	(207,000)	35,000
EBT Continuing	7,967,000	7,865,000	6,620,000
Taxation (current)	2,211,000	2,369,000	2,148,000
Taxation (deferred)	190,000	206,000	132,000
Taxation	2,463,000	2,575,000	2,281,000
EAT Continuing	5,504,000	5,290,000	4,339,000
Net Income	5,503,000	5,288,000	4,338,000
Dividends Per Share	85	160	155
EPS - Basic - Cont	247.57	475.83	390.34
EPS - Primary	247.57	475.83	390.34
EPS -Diluted - Cont	247.57	475.83	390.34
EPS - Diluted	247.57	475.83	390.34
Shares (primary)	22,225	11,112	11,112
Shares (diluted)	22,225	11,112	11,112

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,685,000	5,285,000
Cash, Equivs & STI	4,685,000	5,285,000
Receivables	9,287,000	12,776,000
Raw Materials	1,485,000	1,585,000
WIP	777,000	931,000
Finished Goods	1,960,000	1,819,000
Inventories - Other	0	0
Inventories	4,222,000	4,335,000
Other Current Assets	452,000	529,000
Current Assets	18,646,000	22,925,000
Net PPE	40,303,000	39,760,000
Intangibles Excl Goodwill	1,197,000	802,000
Intangibles	1,197,000	802,000
Other LT Assets	5,185,000	5,099,000
LT Assets	46,685,000	45,661,000
Total Assets	65,331,000	68,586,000
Accounts Payable	4,038,000	11,225,000
Accrued Exps	3,410,000	3,479,000
Accounts Payable & Accrued Expenses	7,448,000	14,704,000
Current Debt	2,157,000	2,965,000
Current Capital Lease Obligations	25,000	90,000
Current Debt and Capital Leases	2,182,000	3,055,000
Other Current Liabilities	4,648,000	3,453,000
Current Liabilities	14,278,000	21,212,000
Long-Term Obligations	248,000	407,000
Pensions & OPEB	1,177,000	1,318,000
Other LT Liabilities	830,000	777,000
LT Liabilities	2,255,000	2,502,000
Total Liabilities	16,533,000	23,715,000
Net Assets	48,798,000	44,871,000
Common Share Capital	1,545,000	1,545,000
Share Premium	2,776,000	2,776,000
Retained Earnings	44,376,000	40,652,000
Treasury Stock	316,000	316,000
Other Equity	416,000	213,000
Shareholders' Equity	48,797,000	44,870,000
Total Liabilities & Stockholders' Equity	65,331,000	68,586,000
Net Current Assets	4,368,000	1,713,000
Total Assets Less Current Liabilities	51,053,000	47,374,000
Shares Outstanding	22,225	11,113

Recent Dividends:
1. Sankyo Frontier Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sankyo Frontier Co Ltd common.
No dividends paid.

SANKYO KASEI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	27,117,644	26,227,227	26,738,539
Direct Expenses	24,550,967	23,770,675	24,342,414
Gross Profit	2,566,677	2,456,552	2,396,125
SG&A	2,102,601	2,074,523	2,055,916
Other OpEx	0	0	0
Indirect Expenses	2,102,601	2,074,523	2,055,916
Total Operating Expenses	26,653,568	25,845,198	26,398,330
Operating Income	464,076	382,029	340,209
Non-Op Net Interest Income	8,718	2,663	5,338
Other Non-Op	468,254	24,436	133,534
Non-Op Income	476,972	27,099	138,872
EBT Continuing	941,048	409,128	479,081
Taxation (current)	319,093	54,289	178,744
Taxation (deferred)	(7,401)	13,797	3,705
Taxation	311,692	68,086	182,449
EAT Continuing	629,356	341,042	296,632
Min Ints	…	5,621	7,102
Net Income	629,354	346,665	303,736
Dividends Per Share	90	90	90
EPS - Basic - Cont	497.66	259.88	227.63
EPS - Primary	497.66	259.88	227.63
EPS -Diluted - Cont	497.66	259.88	227.63
EPS - Diluted	497.66	259.88	227.63
Shares (primary)	1,264	1,333	1,334
Shares (diluted)	1,264	1,333	1,334

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,469,080	2,455,654
Short Term Investments	282,386	329,920
Cash, Equivs & STI	1,751,466	2,785,574
Receivables	7,998,464	7,766,669
Raw Materials	70,795	63,243
WIP	29,598	23,751
Finished Goods	1,031,964	906,509
Inventories - Other	0	0
Inventories	1,132,357	993,503
Other Current Assets	91,837	117,121
Current Assets	10,974,124	11,662,867
Net PPE	1,568,295	1,634,337
Intangibles Excl Goodwill	80,472	113,120
Intangibles	80,472	113,120
Other LT Assets	3,555,449	4,454,952
LT Assets	5,204,216	6,202,409
Total Assets	16,178,340	17,865,276
Accounts Payable	3,987,431	4,611,102
Accounts Payable & Accrued Expenses	3,987,431	4,611,102
Current Debt	720,000	10,455
Current Debt and Capital Leases	720,000	10,455
Other Current Liabilities	1,771,094	2,020,851
Current Liabilities	6,478,525	6,642,408
Long-Term Obligations	0	0
Deferred LT Liability Charges	593,664	669,896
Pensions & OPEB	374,577	374,235
Other LT Liabilities	19,477	19,697
LT Liabilities	987,718	1,063,828
Total Liabilities	7,466,244	7,706,236
Net Assets	8,712,096	10,159,040
Common Share Capital	1,716,600	1,716,600
Share Premium	1,433,596	1,456,843
Retained Earnings	4,783,882	5,717,434
Treasury Stock	800,850	460,943
Other Equity	1,578,868	1,729,106
Shareholders' Equity	8,712,096	10,159,040
Total Liabilities & Stockholders' Equity	16,178,340	17,865,276
Net Current Assets	4,495,599	5,020,459
Total Assets Less Current Liabilities	9,699,815	11,222,868
Shares Outstanding	919	1,334

Recent Dividends:
1. Sankyo Kasei Corp common.
No dividends paid.
Annual Dividends:
1. Sankyo Kasei Corp common.
No dividends paid.

SANKYO SEIKO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	21,271,000	19,466,000
Other Revenue	…	0	0
Revenue	22,594,000	21,271,000	19,466,000
Direct Expenses	12,713,000	11,415,000	11,350,000
Gross Profit	9,881,000	9,856,000	8,116,000
SG&A	8,114,000	7,382,000	5,878,000
Other OpEx	0	0	0
Indirect Expenses	8,114,000	7,382,000	5,878,000
Total Operating Expenses	20,827,000	18,797,000	17,228,000
Operating Income	1,767,000	2,474,000	2,238,000
Non-Op Net Interest Income	48,000	50,000	(11,000)
Non-Op For Curr Gains	…	122,000	60,000
Other Non-Op	1,066,000	773,000	590,000
Non-Op Income	1,114,000	945,000	639,000
EBT Continuing	2,881,000	3,419,000	2,877,000
Taxation (current)	910,000	1,052,000	541,000
Taxation (deferred)	(158,000)	119,000	108,000
Taxation	752,000	1,171,000	649,000
EAT Continuing	2,129,000	2,248,000	2,228,000
Min Ints	(17,000)	(17,000)	(18,000)
Net Income	2,108,000	2,227,000	2,206,000
Dividends Per Share	27	27	25
EPS - Basic - Cont	54.08	55.51	51.93
EPS - Primary	54.08	55.51	51.93
EPS -Diluted - Cont	54.08	55.51	51.93
EPS - Diluted	54.08	55.51	51.93
Shares (primary)	38,994	40,138	42,484
Shares (diluted)	38,994	40,138	42,484

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,013,000	11,907,000
Cash, Equivs & STI	9,013,000	11,907,000
Receivables	3,853,000	3,566,000
Raw Materials	6,000	6,000
WIP	11,000	3,000
Inventories - Other	2,870,000	2,236,000
Inventories	2,887,000	2,245,000
Current Tax Assets	57,000	5,000
Prepayments (ST)	80,000	88,000
Other Current Assets	322,000	441,000
Current Assets	16,212,000	18,252,000
Net PPE	15,912,000	15,574,000
Intangibles Excl Goodwill	5,675,000	5,650,000
Intangibles	5,675,000	5,650,000
Other LT Assets	32,024,000	27,136,000
LT Assets	53,611,000	48,360,000
Total Assets	69,823,000	66,612,000
Accounts Payable	1,736,000	2,467,000
Accrued Exps	762,000	916,000
Accounts Payable & Accrued Expenses	2,498,000	3,383,000
Current Debt	3,343,000	3,338,000
Current Capital Lease Obligations	447,000	343,000
Current Debt and Capital Leases	3,790,000	3,681,000
Other Current Liabilities	617,000	1,087,000
Current Liabilities	6,905,000	8,151,000
Long-Term Obligations	1,361,000	1,878,000
Deferred LT Liability Charges	8,696,000	6,991,000
Pensions & OPEB	304,000	298,000
Other LT Liabilities	1,379,000	1,566,000
Minorities (BS)	346,000	333,000
LT Liabilities	11,740,000	10,733,000
Total Liabilities	18,991,000	19,218,000
Net Assets	50,832,000	47,394,000
Common Share Capital	3,000,000	3,000,000
Share Premium	6,106,000	6,111,000
Retained Earnings	27,567,000	31,052,000
Treasury Stock	3,526,000	7,123,000
Other Equity	17,685,000	14,354,000
Shareholders' Equity	50,832,000	47,394,000
Total Liabilities & Stockholders' Equity	69,823,000	66,612,000
Net Current Assets	9,307,000	10,101,000
Total Assets Less Current Liabilities	62,918,000	58,461,000
Shares Outstanding	38,222	39,883

Recent Dividends:
1. Sankyo Seiko Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Sankyo Seiko Co., Ltd. (Japan) common.
No dividends paid.

SANKYU, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	563,547,000	…
Other Revenue	…	0	…
Revenue	606,791,000	563,547,000	579,226,000
Direct Expenses	533,136,000	501,553,000	515,514,000
Gross Profit	73,655,000	61,994,000	63,712,000
SG&A	29,709,000	26,777,000	25,542,000
Other OpEx	0	0	0
Indirect Expenses	29,709,000	26,777,000	25,542,000
Total Operating Expenses	562,845,000	528,330,000	541,056,000
Operating Income	43,946,000	35,217,000	38,170,000
Non-Op Net Interest Income	(322,000)	(140,000)	(82,000)
Non-Op For Curr Gains	…	157,000	101,000
Other Non-Op	1,374,000	994,000	270,000
Non-Op Income	1,052,000	1,011,000	289,000
EBT Continuing	44,998,000	36,228,000	38,459,000
Taxation (current)	14,898,000	10,798,000	14,560,000
Taxation (deferred)	(1,053,000)	775,000	(1,404,000)
Taxation	13,845,000	11,573,000	13,156,000
EAT Continuing	31,153,000	24,655,000	25,303,000
Min Ints	(406,000)	(274,000)	(343,000)
Net Income	30,747,000	24,379,000	24,959,000
Dividends Per Share	232	174	150
EPS - Basic - Cont	570.99	428.60	426.68
EPS - Primary	570.99	428.60	426.68
EPS -Diluted - Cont	570.99	428.60	426.68
EPS - Diluted	570.99	428.60	426.68
Shares (primary)	53,850	56,882	58,495
Shares (diluted)	53,850	56,882	58,495

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	47,542,000	50,717,000
Short Term Investments	1,057,000	1,414,000
Cash, Equivs & STI	48,599,000	52,131,000
Receivables	218,297,000	197,696,000
WIP	1,869,000	1,162,000
Inventories - Other	2,572,000	2,475,000
Inventories	4,441,000	3,637,000
Other Current Assets	8,919,000	8,302,000
Current Assets	280,256,000	261,766,000
Net PPE	184,350,000	168,234,000
Intangibles Excl Goodwill	9,541,000	6,863,000
Intangibles	9,541,000	6,863,000

Other LT Assets	71,042,000	68,182,000	
LT Assets	264,933,000	243,279,000	
Total Assets	545,189,000	505,045,000	
Accounts Payable	52,105,000	46,498,000	
Accrued Exps	542,000	505,000	
Accounts Payable & Accrued Expenses	52,647,000	47,003,000	
Current Debt	28,827,000	13,600,000	
Current Capital Lease Obligations	3,097,000	2,724,000	
Current Debt and Capital Leases	31,924,000	16,324,000	
Other Current Liabilities	54,499,000	44,010,000	
Current Liabilities	139,070,000	107,337,000	
Long-Term Obligations	52,402,000	58,996,000	
Deferred LT Liability Charges	5,329,000	5,042,000	
Pensions & OPEB	31,441,000	31,453,000	
Other LT Liabilities	19,883,000	16,783,000	
Minorities (BS)	3,851,000	3,385,000	
LT Liabilities	109,055,000	112,274,000	
Total Liabilities	251,977,000	222,997,000	
Net Assets	293,212,000	282,048,000	
Common Share Capital	28,619,000	28,619,000	
Share Premium	12,715,000	12,715,000	
Retained Earnings	230,048,000	235,797,000	
Treasury Stock	13,056,000	24,132,000	
Other Equity	34,886,000	29,049,000	
Shareholders' Equity	293,212,000	282,048,000	
Total Liabilities & Stockholders' Equity	545,189,000	505,045,000	
Net Current Assets	141,186,000	154,429,000	
Total Assets Less Current Liabilities	406,119,000	397,708,000	
Shares Outstanding	52,541	55,485	

Recent Dividends:

1. Sankyu, Inc. common.

No dividends paid.

Annual Dividends:

1. Sankyu, Inc. common.

No dividends paid.

SANOH INDUSTRIAL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	156,814,000	...
Other Revenue	...	0	...
Revenue	159,538,000	156,814,000	115,940,000
Direct Expenses	136,767,000	133,511,000	100,678,000
Gross Profit	22,771,000	23,303,000	15,262,000
SG&A	17,910,000	15,249,000	13,080,000
Other OpEx	0	0	0
Indirect Expenses	17,910,000	15,249,000	13,080,000
Total Operating Expenses	154,677,000	148,760,000	113,758,000
Operating Income	4,861,000	8,054,000	2,182,000
Non-Op Net Interest Income	(553,000)	(626,000)	(316,000)
Non-Op For Curr Gains	238,000	(192,000)	458,000
Other Non-Op	(1,849,000)	(332,000)	869,000
Non-Op Income	(2,164,000)	(1,150,000)	1,011,000
EBT Continuing	2,697,000	6,904,000	3,193,000
Taxation (current)	1,527,000	1,728,000	1,710,000
Taxation (deferred)	(221,000)	193,000	(74,000)
Taxation	1,306,000	1,921,000	1,635,000
EAT Continuing	1,391,000	4,983,000	1,558,000
Min Ints	(653,000)	(766,000)	(548,000)
Net Income	737,000	4,216,000	1,009,000
Dividends Per Share	28	26.50	25
EPS - Basic - Cont	20.59	117.42	27.91
EPS - Primary	20.59	117.42	27.91
EPS -Diluted - Cont	20.59	117.42	27.91
EPS - Diluted	20.59	117.42	...
Shares (primary)	35,795	35,907	36,131
Shares (diluted)	35,795	35,907	36,131

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,692,000	17,653,000
Cash, Equivs & STI	22,692,000	17,653,000
Receivables	18,635,000	20,301,000
Raw Materials	12,575,000	12,254,000
WIP	6,981,000	5,421,000
Finished Goods	4,871,000	5,119,000
Inventories - Other	0	0
Inventories	24,427,000	22,794,000
Other Current Assets	4,594,000	3,581,000
Current Assets	70,348,000	64,329,000
Net PPE	36,674,000	35,145,000
Intangibles Excl Goodwill	687,000	528,000
Intangibles	687,000	528,000
Other LT Assets	9,429,000	11,243,000
LT Assets	46,790,000	46,916,000
Total Assets	117,138,000	111,245,000
Accounts Payable	13,640,000	14,429,000
Accounts Payable & Accrued Expenses	13,640,000	14,429,000
Current Debt	17,847,000	17,648,000
Current Capital Lease Obligations	281,000	457,000
Current Debt and Capital Leases	18,128,000	18,105,000
Other Current Liabilities	10,110,000	8,685,000
Current Liabilities	41,878,000	41,219,000
Long-Term Obligations	21,293,000	14,392,000
Deferred LT Liability Charges	1,789,000	2,472,000
Pensions & OPEB	3,234,000	3,386,000
Other LT Liabilities	857,000	1,488,000
Minorities (BS)	3,816,000	3,604,000
LT Liabilities	27,173,000	21,738,000
Total Liabilities	72,867,000	66,561,000
Net Assets	44,271,000	44,684,000
Common Share Capital	3,481,000	3,481,000
Share Premium	2,362,000	2,362,000
Retained Earnings	31,589,000	31,872,000
Treasury Stock	968,000	980,000
Other Equity	7,807,000	7,949,000
Shareholders' Equity	44,271,000	44,684,000
Total Liabilities & Stockholders' Equity	117,138,000	111,245,000
Net Current Assets	28,470,000	23,110,000
Total Assets Less Current Liabilities	75,260,000	70,026,000
Shares Outstanding	35,809	35,794

Recent Dividends:

1. Sanoh Industrial Co Ltd common.

No dividends paid.

Annual Dividends:

1. Sanoh Industrial Co Ltd common.

No dividends paid.

SANRIO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	99,981,000	...
Other Revenue	...	0	...
Revenue	144,904,000	99,981,000	72,624,000
Direct Expenses	35,005,000	27,865,000	22,663,000
Gross Profit	109,899,000	72,116,000	49,961,000
SG&A	58,093,000	45,162,000	36,713,000
Other OpEx	0	0	0
Indirect Expenses	58,093,000	45,162,000	36,713,000
Total Operating Expenses	93,098,000	73,027,000	59,376,000
Operating Income	51,806,000	26,954,000	13,248,000
Non-Op Net Interest Income	1,213,000	921,000	347,000
Non-Op For Curr Gains	99,000	(299,000)	104,000
Other Non-Op	2,318,000	1,059,000	(413,000)
Non-Op Income	3,630,000	1,681,000	38,000
EBT Continuing	55,436,000	28,635,000	13,286,000
Taxation (current)	16,503,000	9,081,000	3,283,000
Taxation (deferred)	(3,029,000)	1,841,000	479,000
Taxation	13,474,000	10,922,000	5,059,000
EAT Continuing	41,962,000	17,713,000	8,227,000
Min Ints	(231,000)	(127,000)	(67,000)
Net Income	41,731,000	17,584,000	8,158,000
Dividends Per Share	53	22.00	35
EPS - Basic - Cont	176.62	73.08	101.22
EPS - Primary	176.62	73.08	101.22
EPS -Diluted - Cont	168.30	71.83	101.22
EPS - Diluted	168.30	71.83	101.22
Shares (primary)	236,285	240,625	80,604
Shares (diluted)	247,956	244,069	80,604

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	118,976,000	90,442,000
Cash, Equivs & STI	118,976,000	90,442,000
Receivables	22,769,000	14,459,000
Raw Materials	460,000	307,000
WIP	29,000	53,000
Inventories - Other	7,250,000	6,094,000
Inventories	7,739,000	6,454,000
Other Current Assets	2,214,000	1,818,000
Current Assets	151,698,000	113,173,000
Net PPE	16,818,000	14,847,000
Intangibles Excl Goodwill	3,595,000	2,726,000
Intangibles	3,595,000	2,726,000
Other LT Assets	30,294,000	25,313,000
LT Assets	50,707,000	42,886,000
Total Assets	202,406,000	156,062,000
Accounts Payable	5,420,000	4,882,000
Accounts Payable & Accrued Expenses	5,420,000	4,882,000
Current Debt	6,955,000	9,256,000
Current Capital Lease Obligations	1,059,000	847,000
Current Debt and Capital Leases	8,014,000	10,103,000
Other Current Liabilities	35,843,000	23,005,000
Current Liabilities	49,277,000	37,990,000
Long-Term Obligations	33,335,000	41,391,000
Deferred LT Liability Charges	5,781,000	6,041,000
Pensions & OPEB	1,027,000	1,015,000
Other LT Liabilities	5,378,000	4,727,000
Minorities (BS)	576,000	288,000
LT Liabilities	45,521,000	53,174,000
Total Liabilities	95,374,000	91,453,000
Net Assets	107,032,000	64,609,000
Common Share Capital	10,261,000	10,261,000
Share Premium	4,638,000	...
Retained Earnings	93,238,000	59,655,000
Treasury Stock	17,630,000	18,728,000
Other Equity	16,525,000	13,421,000
Shareholders' Equity	107,032,000	64,609,000
Total Liabilities & Stockholders' Equity	202,406,000	156,062,000
Net Current Assets	102,421,000	75,183,000
Total Assets Less Current Liabilities	153,129,000	118,072,000
Shares Outstanding	237,287	78,721

Recent Dividends:

1. Sanrio Co., Ltd. (Japan) common.

No dividends paid.

2. Sanrio Co., Ltd. (Japan) preferred type B.

No dividends paid.

3. Sanrio Co., Ltd. (Japan) common.

ExDate	Amt	Declared	Record	Payable
	33.00		03/31/2025	06/10/2025

4. Sanrio Co., Ltd. (Japan) preferred type A.

No dividends paid.

Annual Dividends:

1. Sanrio Co., Ltd. (Japan) common.

No dividends paid.

2. Sanrio Co., Ltd. (Japan) preferred type B.

No dividends paid.

3. Sanrio Co., Ltd. (Japan) common.

2025 ..... 33.00

4. Sanrio Co., Ltd. (Japan) preferred type A.
No dividends paid.

SANRITSU CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	19,398,163	…
Other Revenue	…	0	…
Revenue	20,122,036	19,398,163	15,210,556
Direct Expenses	15,721,658	15,024,521	12,024,055
Gross Profit	4,400,378	4,373,642	3,186,501
SG&A	3,365,496	3,508,131	2,587,043
Other OpEx	0	0	0
Indirect Expenses	3,365,496	3,508,131	2,587,043
Total Operating Expenses	19,087,154	18,532,652	14,611,098
Operating Income	1,034,882	865,511	599,458
Non-Op Net Interest Income	(55,494)	(53,406)	(93,104)
Non-Op For Curr Gains	(22,008)	171,472	(40,710)
Other Non-Op	(268,383)	(214,944)	150,584
Non-Op Income	(345,885)	(96,878)	16,770
EBT Continuing	688,997	768,633	616,228
Taxation (current)	330,136	160,265	305,601
Taxation (deferred)	(114,541)	25,045	(31,181)
Taxation	215,595	185,310	274,420
EAT Continuing	473,402	583,323	341,808
Min Ints	(4,705)	(10,637)	25,794
Net Income	468,695	572,684	367,603
Dividends Per Share	31	31	20
EPS - Basic - Cont	83.88	103.28	65.79
EPS - Primary	83.88	103.28	65.79
EPS -Diluted - Cont	81.90	100.76	64.21
EPS - Diluted	81.90	100.76	64.21
Shares (primary)	5,587	5,545	5,588
Shares (diluted)	5,723	5,684	5,725

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,803,639	2,220,135
Cash, Equivs & STI	3,803,639	2,220,135
Receivables	3,556,119	3,531,456
Raw Materials	402,324	447,369
Inventories - Other	0	0
Inventories	402,324	447,369
Current Tax Assets	…	59,228
Other Current Assets	753,471	188,795
Current Assets	8,515,553	6,446,983
Net PPE	13,580,561	12,505,928
Intangibles Excl Goodwill	190,763	242,623
Intangibles	190,763	242,623
Other LT Assets	2,387,131	2,161,126
LT Assets	16,158,455	14,909,677
Total Assets	24,674,008	21,356,661
Accounts Payable	737,782	818,699
Accounts Payable & Accrued Expenses	737,782	818,699
Current Debt	3,366,154	3,218,257
Current Capital Lease Obligations	347,130	277,382
Current Debt and Capital Leases	3,713,284	3,495,639
Other Current Liabilities	2,262,145	1,431,112
Current Liabilities	6,713,211	5,745,450
Long-Term Obligations	4,264,936	3,067,018
Pensions & OPEB	802,855	890,176
Other LT Liabilities	1,096,024	876,812
Minorities (BS)	115,126	110,420
LT Liabilities	6,163,815	4,834,006
Total Liabilities	12,992,152	10,689,876
Net Assets	11,681,856	10,666,785
Common Share Capital	2,523,866	2,523,866
Share Premium	2,477,567	2,465,429
Retained Earnings	5,653,395	5,365,511
Treasury Stock	231,349	252,489
Other Equity	1,258,376	564,467
Shareholders' Equity	11,681,855	10,666,784
Total Liabilities & Stockholders' Equity	24,674,008	21,356,661
Net Current Assets	1,802,342	701,533
Total Assets Less Current Liabilities	17,960,797	15,611,211
Shares Outstanding	5,598	5,562

Recent Dividends:
1. Sanritsu Corp common.
No dividends paid.
Annual Dividends:
1. Sanritsu Corp common.
No dividends paid.

SANSEI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	…	5,714,889
Revenue	5,781,584	5,637,362	5,714,889
Direct Expenses	4,427,879	4,338,511	4,109,556
Gross Profit	1,353,705	1,298,851	1,605,332
SG&A	898,722	878,166	928,665
Other OpEx	0	0	0
Indirect Expenses	898,722	878,166	928,665
Total Operating Expenses	5,326,601	5,216,677	5,038,221
Operating Income	454,983	420,685	676,667
Non-Op Net Interest Income	(5,207)	(3,985)	(6,551)
Non-Op Gains	…	…	(3,420)
Other Non-Op	52,480	5,340	541
Non-Op Income	47,273	1,355	(9,430)
EBT Continuing	502,256	422,040	667,237
Taxation (current)	151,343	106,024	168,229
Taxation (deferred)	4,911	(10,388)	…
Taxation	156,254	95,636	206,374
EAT Continuing	346,002	326,404	460,863
Net Income	346,004	326,404	460,862
Dividends Per Share	15	15	…
EPS - Basic - Cont	44.52	42	…
EPS - Primary	44.52	42	59.30
EPS -Diluted - Cont	44.52	42	…
EPS - Diluted	44.52	42	…
Shares (primary)	7,772	7,772	7,772
Shares (diluted)	7,772	7,772	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,084,811	1,670,067
Cash, Equivs & STI	1,084,811	1,670,067
Receivables	2,280,861	1,923,661
Raw Materials	24,097	27,677
WIP	42,156	29,532
Inventories - Other	0	0
Inventories	66,253	57,209
Other Current Assets	38,323	39,731
Current Assets	3,470,248	3,690,668
Net PPE	2,427,789	2,361,400
Intangibles Excl Goodwill	29,984	30,188
Intangibles	29,984	30,188
Other LT Assets	474,155	758,877
LT Assets	2,931,928	3,150,465
Total Assets	6,402,176	6,841,134
Accounts Payable	249,461	949,835
Accrued Exps	142,046	128,566
Accounts Payable & Accrued Expenses	391,507	1,078,401
Current Debt	240,339	148,670
Current Debt and Capital Leases	240,339	148,670
Other Current Liabilities	614,894	555,615
Current Liabilities	1,246,740	1,782,686
Long-Term Obligations	114,823	225,162
Pensions & OPEB	314,866	287,783
Other LT Liabilities	48,405	71,524
LT Liabilities	478,094	584,469
Total Liabilities	1,724,834	2,367,155
Net Assets	4,677,342	4,473,979
Common Share Capital	890,437	890,437
Share Premium	104,015	104,015
Retained Earnings	4,101,478	3,872,053
Treasury Stock	418,589	418,589
Other Equity	1	26,062
Shareholders' Equity	4,677,342	4,473,978
Total Liabilities & Stockholders' Equity	6,402,176	6,841,134
Net Current Assets	2,223,508	1,907,982
Total Assets Less Current Liabilities	5,155,436	5,058,448
Shares Outstanding	7,772	7,773

Recent Dividends:
1. Sansei Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sansei Co Ltd common.
No dividends paid.

SANSEI TECHNOLOGIES INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	52,307,054	…
Other Revenue	…	0	…
Revenue	61,861,600	52,307,054	45,077,568
Direct Expenses	43,622,218	37,707,762	32,997,685
Gross Profit	18,239,382	14,599,292	12,079,883
SG&A	13,442,057	11,436,497	9,207,969
Other OpEx	0	0	0
Indirect Expenses	13,442,057	11,436,497	9,207,969
Total Operating Expenses	57,064,275	49,144,259	42,205,654
Operating Income	4,797,325	3,162,795	2,871,914
Non-Op Net Interest Income	208,758	42,618	(237,364)
Non-Op For Curr Gains	(7,602)	(62,790)	(19,494)
Other Non-Op	302,008	449,206	(3,328)
Non-Op Income	503,164	429,034	(260,186)
EBT Continuing	5,300,489	3,591,829	2,611,728
Taxation (current)	2,162,202	1,370,500	1,364,910
Taxation (deferred)	213,324	131,667	(243,690)
Taxation	2,375,526	1,502,167	1,121,219
EAT Continuing	2,924,963	2,089,662	1,490,509
Min Ints	70,496	(17,601)	(60,600)
Equity Earns	…	…	(9,381)
Net Income	2,995,460	2,072,059	1,420,527
Dividends Per Share	55	40	35
EPS - Basic - Cont	160.45	111.46	76.95
EPS - Primary	160.45	111.46	76.95
EPS -Diluted - Cont	158.68	109.78	76.25
EPS - Diluted	158.68	109.78	76.25
Shares (primary)	18,669	18,590	18,460
Shares (diluted)	18,877	18,875	18,630

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,846,573	22,264,385
Cash, Equivs & STI	21,846,573	22,264,385
Receivables	24,599,386	20,074,396
Raw Materials	4,075,127	3,290,577
WIP	1,620,937	1,759,280
Inventories - Other	0	0
Inventories	5,696,064	5,049,857
Other Current Assets	2,027,872	1,663,976
Current Assets	54,169,895	49,052,614
Net PPE	13,871,718	11,343,531
Intangibles Excl Goodwill	9,821,886	10,198,523
Intangibles	9,821,886	10,198,523
Other LT Assets	9,944,053	10,437,321
LT Assets	33,637,657	31,979,375
Total Assets	87,807,553	81,031,990
Accounts Payable	4,838,560	3,582,623
Accounts Payable & Accrued Expenses	4,838,560	3,582,623
Current Debt	6,152,667	12,099,182
Current Debt and Capital Leases	6,152,667	12,099,182
Other Current Liabilities	16,604,717	14,535,749
Current Liabilities	27,595,944	30,217,554
Long-Term Obligations	10,594,218	4,720,506

Deferred LT Liability Charges	1,899,677	1,622,493
Pensions & OPEB	1,930,456	2,046,243
Other LT Liabilities	463,599	524,759
Minorities (BS)	241,696	323,236
LT Liabilities	14,887,950	8,914,001
Total Liabilities	42,725,591	39,454,791
Net Assets	45,081,962	41,577,199
Common Share Capital	3,251,279	3,251,279
Share Premium	2,457,011	2,456,267
Retained Earnings	29,580,386	27,424,403
Treasury Stock	314,464	372,572
Other Equity	10,107,750	8,817,822
Shareholders' Equity	45,081,962	41,577,199
Total Liabilities & Stockholders' Equity	87,807,553	81,031,990
Net Current Assets	26,573,951	18,835,060
Total Assets Less Current Liabilities	60,211,609	50,814,436
Shares Outstanding	18,696	18,593

Recent Dividends:
1. Sansei Technologies Inc common.
No dividends paid.
Annual Dividends:
1. Sansei Technologies Inc common.
No dividends paid.

SANSHA ELECTRIC MANUFACTURING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	25,440,000	31,005,000	28,088,000
Direct Expenses	19,153,000	22,423,000	21,600,000
Gross Profit	6,287,000	8,582,000	6,488,000
SG&A	5,213,000	5,174,000	4,858,000
Other OpEx	0	0	0
Indirect Expenses	5,213,000	5,174,000	4,858,000
Total Operating Expenses	24,366,000	27,597,000	26,458,000
Operating Income	1,074,000	3,408,000	1,630,000
Non-Op Net Interest Income	11,000	4,000	8,000
Non-Op For Curr Gains	(45,000)	(52,000)	(88,000)
Other Non-Op	187,000	113,000	101,000
Non-Op Income	153,000	65,000	21,000
EBT Continuing	1,227,000	3,473,000	1,651,000
Taxation (current)	269,000	1,089,000	463,000
Taxation (deferred)	457,000	(571,000)	(53,000)
Taxation	726,000	518,000	410,000
EAT Continuing	501,000	2,955,000	1,241,000
Net Income	503,000	2,955,000	1,242,000
Dividends Per Share	40	50	30
EPS - Basic - Cont	37.80	222.19	95.33
EPS - Primary	37.80	222.19	95.33
EPS -Diluted - Cont	37.80	222.19	95.33
EPS - Diluted	37.80	222.19	95.33
Shares (primary)	13,300	13,299	13,021
Shares (diluted)	13,300	13,299	13,021

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,760,000	5,825,000
Cash, Equivs & STI	5,760,000	5,825,000
Receivables	9,494,000	12,406,000
Raw Materials	2,740,000	3,047,000
WIP	2,280,000	1,829,000
Finished Goods	3,801,000	3,997,000
Inventories - Other	0	0
Inventories	8,821,000	8,873,000
Other Current Assets	825,000	289,000
Current Assets	24,900,000	27,393,000
Net PPE	6,505,000	5,770,000
Intangibles Excl Goodwill	522,000	211,000
Intangibles	522,000	211,000
Other LT Assets	1,644,000	1,960,000
LT Assets	8,671,000	7,941,000
Total Assets	33,571,000	35,334,000
Accounts Payable	2,220,000	4,255,000
Accrued Exps	1,449,000	1,618,000
Accounts Payable & Accrued Expenses	3,669,000	5,873,000
Current Debt	3,000,000	1,000,000
Current Debt and Capital Leases	3,000,000	1,000,000
Other Current Liabilities	2,022,000	3,649,000
Current Liabilities	8,691,000	10,522,000
Long-Term Obligations	296,000	155,000
Deferred LT Liability Charges	10,000	9,000
Pensions & OPEB	56,000	58,000
Other LT Liabilities	176,000	156,000
LT Liabilities	538,000	378,000
Total Liabilities	9,230,000	10,901,000
Net Assets	24,341,000	24,433,000
Common Share Capital	2,774,000	2,774,000
Share Premium	2,755,000	2,755,000
Retained Earnings	18,393,000	18,561,000
Treasury Stock	1,597,000	1,597,000
Other Equity	2,016,000	1,939,000
Shareholders' Equity	24,341,000	24,432,000
Total Liabilities & Stockholders' Equity	33,571,000	35,334,000
Net Current Assets	16,209,000	16,871,000
Total Assets Less Current Liabilities	24,880,000	24,812,000
Shares Outstanding	13,300	13,300

Recent Dividends:
1. Sansha Electric Manufacturing Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sansha Electric Manufacturing Co Ltd common.
No dividends paid.

SANSO ELECTRIC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	17,666,653	…
Other Revenue	…	0	…
Revenue	16,029,586	17,666,653	18,618,630
Direct Expenses	13,440,323	14,425,953	15,130,818
Gross Profit	2,589,263	3,240,700	3,487,812
SG&A	2,519,559	2,562,754	2,586,518
D&A (OpEx)	(2,152)	(2,152)	(2,152)
Other OpEx	0	0	0
Indirect Expenses	2,517,407	2,560,602	2,584,366
Total Operating Expenses	15,957,730	16,986,555	17,715,184
Operating Income	71,856	680,098	903,446
Non-Op Net Interest Income	(4,251)	(965)	2,710
Non-Op For Curr Gains	(10,280)	43,430	58,210
Non-Op Gains	…	6,847	…
Other Non-Op	178,459	3,437	90,142
Non-Op Income	163,928	52,749	151,062
EBT Continuing	235,784	732,847	1,054,508
Taxation (current)	107,717	161,067	257,140
Taxation (deferred)	9,629	78,711	(18,285)
Taxation	117,346	239,778	238,855
EAT Continuing	118,438	493,069	815,653
Net Income	118,436	493,071	815,655
Dividends Per Share	25	27	27
EPS - Basic - Cont	25.98	108.48	180
EPS - Primary	25.98	108.48	180
EPS -Diluted - Cont	25.98	108.48	180
EPS - Diluted	25.98	108.48	180
Shares (primary)	4,558	4,545	4,531
Shares (diluted)	4,558	4,545	4,531

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,706,411	4,958,796
Cash, Equivs & STI	2,706,411	4,958,796
Receivables	5,325,447	5,361,733
Raw Materials	395,934	396,815
WIP	1,199,555	1,322,182
Inventories - Other	936,762	609,529
Inventories	2,532,251	2,328,526
Other Current Assets	265,285	175,106
Current Assets	10,829,394	12,824,161
Net PPE	6,140,129	4,940,225
Intangibles Excl Goodwill	84,651	99,768
Intangibles	84,651	99,768
Other LT Assets	1,454,213	1,669,151
LT Assets	7,678,993	6,709,144
Total Assets	18,508,388	19,533,305
Accounts Payable	1,036,692	908,019
Accrued Exps	424,594	446,990
Accounts Payable & Accrued Expenses	1,461,286	1,355,009
Current Debt	775,523	942,359
Current Debt and Capital Leases	775,523	942,359
Other Current Liabilities	2,113,073	2,764,496
Current Liabilities	4,349,882	5,061,864
Long-Term Obligations	591,749	1,055,093
Pensions & OPEB	1,153,375	1,180,894
Other LT Liabilities	515,358	520,117
LT Liabilities	2,260,482	2,756,104
Total Liabilities	6,610,365	7,817,969
Net Assets	11,898,023	11,715,336
Common Share Capital	915,231	908,918
Share Premium	1,869,528	1,863,215
Retained Earnings	8,333,975	8,338,371
Treasury Stock	79,134	79,134
Other Equity	858,423	683,966
Shareholders' Equity	11,898,023	11,715,336
Total Liabilities & Stockholders' Equity	18,508,388	19,533,305
Net Current Assets	6,479,512	7,762,297
Total Assets Less Current Liabilities	14,158,506	14,471,441
Shares Outstanding	4,562	4,549

Recent Dividends:
1. Sanso Electric Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sanso Electric Co Ltd common.
No dividends paid.

SANYEI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	36,688,565	…
Other Revenue	…	0	…
Revenue	39,861,723	36,688,565	38,654,214
Direct Expenses	29,565,262	26,941,780	29,228,255
Gross Profit	10,296,461	9,746,785	9,425,959
SG&A	8,199,599	8,583,123	9,187,867
Other OpEx	0	0	0
Indirect Expenses	8,199,599	8,583,123	9,187,867
Total Operating Expenses	37,764,861	35,524,903	38,416,122
Operating Income	2,096,862	1,163,662	238,092
Non-Op Net Interest Income	26,859	10,555	(14,641)
Non-Op For Curr Gains	(63,076)	4,183	(72,160)
Other Non-Op	(410,148)	(242,931)	(30,662)
Non-Op Income	(446,365)	(228,193)	(117,463)
EBT Continuing	1,650,497	935,469	120,629
Taxation (current)	792,498	437,124	297,937
Taxation (deferred)	(120,044)	(43,250)	(22,597)
Taxation	672,454	393,874	275,340
EAT Continuing	978,043	541,595	(154,711)
Min Ints	(3,557)	(3,456)	(3,344)
Net Income	974,483	538,137	(158,056)
Dividends Per Share	31	80	20
EPS - Basic - Cont	103.09	225.84	(66.21)
EPS - Primary	103.09	225.84	(66.21)
EPS -Diluted - Cont	102.80	223.10	(66.21)
EPS - Diluted	102.80	223.10	(66.21)
Shares (primary)	9,453	2,383	2,387
Shares (diluted)	9,479	2,412	2,387

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,721,166	4,442,159
Cash, Equivs & STI	7,721,166	4,442,159
Receivables	4,186,588	6,326,556
Raw Materials	272,084	183,370
WIP	60,372	33,042
Inventories - Other	4,357,436	4,432,537
Inventories	4,689,892	4,648,949
Prepayments (ST)	170,274	212,164
Other Current Assets	436,920	190,162
Current Assets	17,204,840	15,819,990
Net PPE	1,551,285	1,693,625
Intangibles Excl Goodwill	222,170	254,078
Intangibles	222,170	254,078
Other LT Assets	4,729,672	3,459,957
LT Assets	6,503,127	5,407,660
Total Assets	23,707,967	21,227,651
Accounts Payable	2,210,190	2,005,695
Accrued Exps	335,410	412,666
Accounts Payable & Accrued Expenses	2,545,600	2,418,361
Current Debt	3,621,413	4,455,755
Current Capital Lease Obligations	66,536	36,292
Current Debt and Capital Leases	3,687,949	4,492,047
Other Current Liabilities	1,874,678	1,601,597
Current Liabilities	8,108,227	8,512,005
Long-Term Obligations	500,000	50,000
Deferred LT Liability Charges	853,509	529,851
Pensions & OPEB	525,309	421,354
Other LT Liabilities	291,045	218,923
Minorities (BS)	49,843	46,285
LT Liabilities	2,169,863	1,220,128
Total Liabilities	10,327,933	9,778,418
Net Assets	13,380,034	11,449,233
Common Share Capital	1,000,914	1,000,914
Share Premium	682,956	687,929
Retained Earnings	8,671,347	7,973,032
Treasury Stock	389,456	464,600
Other Equity	3,414,272	2,251,957
Shareholders' Equity	13,380,033	11,449,232
Total Liabilities & Stockholders' Equity	23,707,967	21,227,651
Net Current Assets	9,096,613	7,307,985
Total Assets Less Current Liabilities	15,599,740	12,715,646
Shares Outstanding	9,477	2,334

Recent Dividends:

1. Sanyei Corp common.

No dividends paid.

Annual Dividends:

1. Sanyei Corp common.

No dividends paid.

SANYO CHEMICAL INDUSTRIES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	159,510,000	…
Other Revenue	…	0	…
Revenue	142,258,000	159,510,000	174,973,000
Direct Expenses	110,204,000	130,231,000	142,437,000
Gross Profit	32,054,000	29,279,000	32,536,000
SG&A	23,614,000	24,392,000	24,131,000
Other OpEx	0	0	0
Indirect Expenses	23,614,000	24,392,000	24,131,000
Total Operating Expenses	133,818,000	154,623,000	166,568,000
Operating Income	8,440,000	4,887,000	8,405,000
Non-Op Net Interest Income	50,000	28,000	51,000
Non-Op For Curr Gains	(520,000)	1,713,000	1,107,000
Other Non-Op	(1,505,000)	(13,976,000)	(147,000)
Non-Op Income	(1,975,000)	(12,235,000)	1,011,000
EBT Continuing	6,465,000	(7,348,000)	9,416,000
Taxation (current)	1,850,000	2,775,000	3,239,000
Taxation (deferred)	(296,000)	(1,485,000)	(53,000)
Taxation	1,554,000	1,290,000	3,186,000
EAT Continuing	4,911,000	(8,638,000)	6,230,000
Min Ints	(754,000)	135,000	(544,000)
Net Income	4,151,000	(8,501,000)	5,684,000
Dividends Per Share	170	170	170
EPS - Basic - Cont	187.79	(384.99)	257.57
EPS - Primary	187.79	(384.99)	257.57
EPS -Diluted - Cont	187.79	(384.99)	257.57
EPS - Diluted	187.79	(384.99)	257.57
Shares (primary)	22,109	22,081	22,069
Shares (diluted)	22,109	22,081	22,069

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	24,532,000	27,240,000
Cash, Equivs & STI	24,532,000	27,240,000
Receivables	34,720,000	44,975,000
Raw Materials	4,480,000	5,859,000
WIP	257,000	350,000
Inventories - Other	18,083,000	24,924,000
Inventories	22,820,000	31,133,000
Other Current Assets	2,870,000	2,581,000
Current Assets	84,942,000	105,929,000
Net PPE	46,142,000	51,477,000
Intangibles Excl Goodwill	6,286,000	7,563,000
Intangibles	6,286,000	7,563,000
Other LT Assets	38,995,000	40,849,000
LT Assets	91,423,000	99,889,000
Total Assets	176,366,000	205,818,000
Accounts Payable	19,791,000	28,760,000
Accounts Payable & Accrued Expenses	19,791,000	28,760,000
Current Debt	1,188,000	9,187,000
Current Debt and Capital Leases	1,188,000	9,187,000
Other Current Liabilities	9,353,000	15,572,000
Current Liabilities	30,332,000	53,519,000
Long-Term Obligations	2,230,000	1,516,000
Deferred LT Liability Charges	2,808,000	2,938,000
Pensions & OPEB	91,000	102,000
Other LT Liabilities	2,602,000	6,164,000
Minorities (BS)	2,917,000	2,540,000
LT Liabilities	7,731,000	10,720,000
Total Liabilities	40,980,000	66,780,000
Net Assets	135,386,000	139,038,000
Common Share Capital	13,051,000	13,051,000
Share Premium	13,289,000	13,270,000
Retained Earnings	99,868,000	99,488,000
Treasury Stock	5,525,000	5,675,000
Other Equity	14,702,000	18,903,000
Shareholders' Equity	135,385,000	139,037,000
Total Liabilities & Stockholders' Equity	176,366,000	205,818,000
Net Current Assets	54,610,000	52,410,000
Total Assets Less Current Liabilities	146,034,000	152,299,000
Shares Outstanding	22,122	22,086

Recent Dividends:

1. Sanyo Chemical Industries Ltd common.

No dividends paid.

Annual Dividends:

1. Sanyo Chemical Industries Ltd common.

No dividends paid.

SANYO ENGINEERING & CONSTRUCTION, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	50,936,057	…
Other Revenue	…	0	…
Revenue	67,859,000	50,936,057	38,745,383
Direct Expenses	60,079,000	46,195,839	34,561,416
Gross Profit	7,780,000	4,740,218	4,183,967
SG&A	5,656,000	5,871,225	5,015,855
Other OpEx	0	0	0
Indirect Expenses	5,656,000	5,871,225	5,015,855
Total Operating Expenses	65,735,000	52,067,064	39,577,271
Operating Income	2,124,000	(1,131,007)	(831,888)
Non-Op Net Interest Income	(37,000)	(23,659)	(399)
Non-Op For Curr Gains	26,000	159,754	162,850
Other Non-Op	477,000	625,284	1,656,047
Non-Op Income	466,000	761,379	1,818,498
EBT Continuing	2,590,000	(369,628)	986,610
Taxation (current)	766,000	302,732	390,415
Taxation (deferred)	19,000	(52,640)	151,374
Taxation	785,000	250,092	541,789
EAT Continuing	1,805,000	(619,720)	444,821
Min Ints	(54,000)	(89,247)	(7,990)
Net Income	1,748,000	(708,968)	436,828
Dividends Per Share	40	30	30
EPS - Basic - Cont	113.86	(44.66)	26.78
EPS - Primary	113.86	(44.66)	26.78
EPS -Diluted - Cont	113.86	(44.66)	26.78
EPS - Diluted	113.86	(44.66)	26.78
Shares (primary)	15,355	15,876	16,311
Shares (diluted)	15,355	15,876	16,311

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,111,000	9,868,404
Cash, Equivs & STI	9,111,000	9,868,404
Receivables	28,534,000	17,967,571
Inventories	98,000	228,803
Other Current Assets	2,099,000	2,365,402
Current Assets	39,842,000	30,430,180
Net PPE	8,365,000	7,936,843
Intangibles Excl Goodwill	433,000	632,301
Intangibles	433,000	632,301
Other LT Assets	10,398,000	9,968,869
LT Assets	19,196,000	18,538,013
Total Assets	59,039,000	48,968,193
Accounts Payable	14,417,000	8,794,306
Accounts Payable & Accrued Expenses	14,417,000	8,794,306
Current Debt	3,051,000	1,541,596
Current Debt and Capital Leases	3,051,000	1,541,596
Other Current Liabilities	9,522,000	8,238,460
Current Liabilities	26,990,000	18,574,362
Long-Term Obligations	0	0
Deferred LT Liability Charges	464,000	394,218
Pensions & OPEB	336,000	185,323
Other LT Liabilities	659,000	715,592
Minorities (BS)	122,000	64,851
LT Liabilities	1,459,000	1,295,133
Total Liabilities	28,572,000	19,934,346
Net Assets	30,467,000	29,033,847
Common Share Capital	1,190,000	1,190,250
Share Premium	83,000	114,357
Retained Earnings	27,255,000	26,172,666
Treasury Stock	475,000	475,775
Other Equity	2,414,000	2,032,348
Shareholders' Equity	30,467,000	29,033,846
Total Liabilities & Stockholders' Equity	59,039,000	48,968,193
Net Current Assets	12,852,000	11,855,818
Total Assets Less Current Liabilities	32,049,000	30,393,831
Shares Outstanding	15,355	15,355

Recent Dividends:

1. Sanyo Engineering & Construction, Inc. common.

No dividends paid.

Annual Dividends:

1. Sanyo Engineering & Construction, Inc. common.

No dividends paid.

SANYO HOMES CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	53,487,929
Revenue	45,518,339	45,860,102	53,487,929

Direct Expenses	36,282,640	36,722,392	43,362,754
Gross Profit	9,235,699	9,137,710	10,125,174
SG&A	8,279,664	8,184,756	9,343,158
Other OpEx	0	0	0
Indirect Expenses	8,279,664	8,184,756	9,343,158
Total Operating Expenses	44,562,304	44,907,148	52,705,912
Operating Income	956,035	952,954	78,206
Non-Op Net Interest Income	(200,929)	(138,967)	(193,618)
Other Non-Op	329,351	107,057	219,249
Non-Op Income	128,422	(31,910)	25,631
EBT Continuing	1,084,457	921,044	807,647
Taxation (current)	236,746	267,123	229,369
Taxation (deferred)	174,633	5,453	…
Taxation	411,379	272,576	298,334
EAT Continuing	673,078	648,468	509,313
Net Income	673,078	648,467	509,313
Dividends Per Share	25	25	…
EPS - Basic - Cont	60.21	58.31	…
EPS - Primary	60.21	58.31	46.98
EPS -Diluted - Cont	60.21	58.31	…
EPS - Diluted	60.21	58.31	…
Shares (primary)	11,179	11,121	10,841
Shares (diluted)	11,179	11,121	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,432,054	11,639,820
Cash, Equivs & STI	10,432,054	11,639,820
Receivables	1,875,498	1,565,374
WIP	21,604,195	16,721,167
Inventories - Other	10,533,886	9,932,876
Inventories	32,138,081	26,654,043
Prepayments (ST)	271,398	290,092
Other Current Assets	574,371	558,689
Current Assets	45,291,402	40,708,018
Net PPE	3,086,243	3,239,927
Intangibles Excl Goodwill	60,746	80,347
Intangibles	60,746	80,347
Other LT Assets	2,114,849	2,378,303
LT Assets	5,261,838	5,698,577
Total Assets	50,553,241	46,406,595
Accounts Payable	7,944,241	6,615,168
Accrued Exps	903,765	833,319
Accounts Payable & Accrued Expenses	8,848,006	7,448,487
Current Debt	8,394,000	10,878,000
Current Debt and Capital Leases	8,394,000	10,878,000
Other Current Liabilities	6,074,342	5,217,433
Current Liabilities	23,316,348	23,543,920
Long-Term Obligations	10,013,000	6,021,000
Deferred LT Liability Charges	5,990	11,504
Pensions & OPEB	1,277,579	1,355,732
Other LT Liabilities	619,227	569,400
LT Liabilities	11,915,796	7,957,636
Total Liabilities	35,232,144	31,501,557
Net Assets	15,321,097	14,905,038
Common Share Capital	5,945,162	5,945,162
Share Premium	3,612,399	3,612,399
Retained Earnings	6,770,994	6,395,423
Treasury Stock	978,485	1,032,245
Other Equity	(28,974)	(15,701)
Shareholders' Equity	15,321,096	14,905,038
Total Liabilities & Stockholders' Equity	50,553,241	46,406,595
Net Current Assets	21,975,054	17,164,098
Total Assets Less Current Liabilities	27,236,893	22,862,675
Shares Outstanding	11,206	11,135

Recent Dividends:

1. Sanyo Homes Corp common.
No dividends paid.

Annual Dividends:

1. Sanyo Homes Corp common.
No dividends paid.

SANYO INDUSTRIES, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	30,484,000	…
Other Revenue	…	0	…
Revenue	29,516,000	30,484,000	28,283,000
Direct Expenses	20,915,000	21,685,000	20,709,000
Gross Profit	8,601,000	8,799,000	7,574,000
SG&A	6,540,000	6,343,000	5,818,000
Other OpEx	0	0	0
Indirect Expenses	6,540,000	6,343,000	5,818,000
Total Operating Expenses	27,455,000	28,028,000	26,527,000
Operating Income	2,061,000	2,456,000	1,756,000
Non-Op Net Interest Income	0	(1,000)	(2,000)
Other Non-Op	217,000	277,000	646,000
Non-Op Income	217,000	276,000	644,000
EBT Continuing	2,278,000	2,732,000	2,400,000
Taxation (current)	637,000	1,029,000	645,000
Taxation (deferred)	53,000	(156,000)	133,000
Taxation	690,000	873,000	778,000
EAT Continuing	1,588,000	1,859,000	1,622,000
Net Income	1,589,000	1,856,000	1,621,000
Dividends Per Share	105	105	85
EPS - Basic - Cont	497.23	556.44	479.48
EPS - Primary	497.23	556.44	479.48
EPS -Diluted - Cont	497.23	556.44	479.48
EPS - Diluted	497.23	556.44	479.48
Shares (primary)	3,195	3,335	3,381
Shares (diluted)	3,195	3,335	3,381

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,646,000	9,578,000
Cash, Equivs & STI	9,646,000	9,578,000
Receivables	8,203,000	9,885,000
Raw Materials	753,000	768,000
WIP	169,000	164,000
Finished Goods	1,474,000	1,513,000
Inventories - Other	0	0
Inventories	2,396,000	2,445,000
Other Current Assets	117,000	125,000
Current Assets	20,362,000	22,033,000
Net PPE	6,642,000	5,922,000
Intangibles Excl Goodwill	125,000	153,000
Intangibles	125,000	153,000
Other LT Assets	2,766,000	2,814,000
LT Assets	9,533,000	8,889,000
Total Assets	29,895,000	30,922,000
Accounts Payable	5,917,000	7,048,000
Accrued Exps	580,000	733,000
Accounts Payable & Accrued Expenses	6,497,000	7,781,000
Current Debt	665,000	665,000
Current Debt and Capital Leases	665,000	665,000
Other Current Liabilities	895,000	1,473,000
Current Liabilities	8,057,000	9,919,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	297,000	257,000
Pensions & OPEB	48,000	46,000
Other LT Liabilities	523,000	512,000
LT Liabilities	868,000	815,000
Total Liabilities	8,925,000	10,734,000
Net Assets	20,970,000	20,188,000
Common Share Capital	1,760,000	1,760,000
Share Premium	1,168,000	1,168,000
Retained Earnings	18,309,000	17,091,000
Treasury Stock	925,000	526,000
Other Equity	658,000	695,000
Shareholders' Equity	20,970,000	20,188,000
Total Liabilities & Stockholders' Equity	29,895,000	30,922,000
Net Current Assets	12,305,000	12,114,000
Total Assets Less Current Liabilities	21,838,000	21,003,000
Shares Outstanding	3,149	3,286

Recent Dividends:

1. Sanyo Industries, Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Sanyo Industries, Ltd. (Japan) common.
No dividends paid.

SANYODO HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	16,605,085	17,297,407	17,798,433
Direct Expenses	11,263,268	11,858,284	12,363,252
Gross Profit	5,341,817	5,439,123	5,435,181
SG&A	5,218,185	5,354,811	5,694,292
Other OpEx	0	0	0
Indirect Expenses	5,218,185	5,354,811	5,694,292
Total Operating Expenses	16,481,453	17,213,095	18,057,544
Operating Income	123,632	84,312	(259,111)
Non-Op Net Interest Income	(20,081)	(16,758)	(14,499)
Other Non-Op	21,779	(104,592)	(213,989)
Non-Op Income	1,698	(121,350)	(228,488)
EBT Continuing	125,330	(37,038)	(487,599)
Taxation (current)	9,133	9,463	11,099
Taxation (deferred)	(61,925)	…	(1,004)
Taxation	(52,792)	9,463	10,095
EAT Continuing	178,122	(46,501)	(497,694)
Min Ints	(303)	…	921
Net Income	177,821	(46,499)	(496,769)
EPS - Basic - Cont	24.41	(6.38)	(68.21)
EPS - Primary	24.41	(6.38)	(68.21)
EPS -Diluted - Cont	24.41	(6.38)	(68.21)
EPS - Diluted	24.41	(6.38)	(68.21)
Shares (primary)	7,283	7,283	7,283
Shares (diluted)	7,283	7,283	7,283

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,365,078	2,334,034
Cash, Equivs & STI	2,365,078	2,334,034
Receivables	672,213	702,462
Inventories	5,436,907	5,480,367
Other Current Assets	2	1
Current Assets	8,474,200	8,516,864
Net PPE	2,557,620	2,617,257
Intangibles Excl Goodwill	86,245	106,297
Intangibles	86,245	106,297
Other LT Assets	1,291,958	1,245,093
LT Assets	3,935,823	3,968,647
Total Assets	12,410,023	12,485,512
Accounts Payable	5,192,097	5,477,709
Accounts Payable & Accrued Expenses	5,192,097	5,477,709
Current Debt	706,410	649,956
Current Debt and Capital Leases	706,410	649,956
Other Current Liabilities	627,088	649,995
Current Liabilities	6,525,595	6,777,660
Long-Term Obligations	2,022,264	2,013,848
Deferred LT Liability Charges	31,090	71,801
Pensions & OPEB	252,651	251,530
Other LT Liabilities	757,551	751,574
Minorities (BS)	303	…
LT Liabilities	3,063,556	3,088,753
Total Liabilities	9,589,454	9,866,414
Net Assets	2,820,569	2,619,098
Common Share Capital	100,000	100,000
Share Premium	2,441,421	3,025,163
Retained Earnings	158,327	(603,235)
Treasury Stock	100,520	100,520
Other Equity	221,340	197,690
Shareholders' Equity	2,820,568	2,619,098
Total Liabilities & Stockholders' Equity	12,410,023	12,485,512
Net Current Assets	1,948,605	1,739,204
Total Assets Less Current Liabilities	5,884,428	5,707,852
Shares Outstanding	7,283	7,283

Recent Dividends:
1. Sanyodo Holdings Inc common.
No dividends paid.
Annual Dividends:
1. Sanyodo Holdings Inc common.
No dividends paid.

SANYU CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	24,444,766	24,012,108	23,935,603
Direct Expenses	21,196,805	20,961,011	20,392,114
Gross Profit	3,247,961	3,051,097	3,543,489
SG&A	2,579,338	2,455,431	2,577,250
Other OpEx	0	0	0
Indirect Expenses	2,579,338	2,455,431	2,577,250
Total Operating Expenses	23,776,143	23,416,442	22,969,364
Operating Income	668,623	595,666	966,239
Non-Op Net Interest Income	(8,644)	(5,464)	(5,239)
Other Non-Op	65,086	61,836	70,033
Non-Op Income	56,442	56,372	64,794
EBT Continuing	725,065	652,038	1,031,033
Taxation (current)	247,501	230,816	308,210
Taxation (deferred)	(40,080)	(13,449)	(14,379)
Taxation	207,421	217,367	293,831
EAT Continuing	517,644	434,671	737,202
Min Ints	(66,729)	(47,852)	(91,299)
Net Income	450,913	386,818	645,902
Dividends Per Share	22	19	32
EPS - Basic - Cont	74.60	64	106.86
EPS - Primary	74.60	64	106.86
EPS -Diluted - Cont	74.60	64	106.86
EPS - Diluted	74.60	64	106.86
Shares (primary)	6,044	6,044	6,044
Shares (diluted)	6,044	6,044	6,044

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,129,061	2,918,087
Cash, Equivs & STI	3,129,061	2,918,087
Receivables	5,475,869	5,987,245
Raw Materials	2,117,816	2,299,346
WIP	338,478	357,222
Finished Goods	2,691,264	2,549,834
Inventories - Other	0	0
Inventories	5,147,558	5,206,402
Other Current Assets	44,530	56,220
Current Assets	13,797,018	14,167,954
Net PPE	4,641,659	4,523,933
Intangibles Excl Goodwill	56,089	59,505
Intangibles	56,089	59,505
Other LT Assets	801,666	779,993
LT Assets	5,499,414	5,363,431
Total Assets	19,296,433	19,531,386
Accounts Payable	5,624,298	5,898,422
Accounts Payable & Accrued Expenses	5,624,298	5,898,422
Current Debt	1,548,216	1,938,204
Current Capital Lease Obligations	24,528	22,692
Current Debt and Capital Leases	1,572,744	1,960,896
Other Current Liabilities	971,693	815,293
Current Liabilities	8,168,735	8,674,611
Long-Term Obligations	282,700	400,916
Deferred LT Liability Charges	17,816	19,091
Pensions & OPEB	152,060	122,506
Other LT Liabilities	128,397	107,924
Minorities (BS)	691,289	782,756
LT Liabilities	580,973	650,437
Total Liabilities	9,440,998	10,107,805
Net Assets	9,855,435	9,423,581
Common Share Capital	1,513,687	1,513,687
Share Premium	1,399,205	1,303,508
Retained Earnings	6,955,997	6,619,928
Treasury Stock	21,439	21,439
Other Equity	7,985	7,896
Shareholders' Equity	9,855,435	9,423,580
Total Liabilities & Stockholders' Equity	19,296,433	19,531,386
Net Current Assets	5,628,283	5,493,343
Total Assets Less Current Liabilities	11,127,698	10,856,775
Shares Outstanding	6,044	6,044

Recent Dividends:
1. Sanyu Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sanyu Co Ltd common.
No dividends paid.

SANYU CONSTRUCTION CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	11,546,793	9,225,905
Other Revenue	…	1	1
Revenue	10,411,413	11,546,794	9,225,906
Direct Expenses	9,185,085	10,538,865	8,660,961
Gross Profit	1,226,328	1,007,929	564,945
SG&A	537,157	482,985	444,253
Other OpEx	0	0	0
Indirect Expenses	537,157	482,985	444,253
Total Operating Expenses	9,722,242	11,021,850	9,105,214
Operating Income	689,171	524,944	120,692
Non-Op Net Interest Income	(253)	(4,791)	(2,230)
Other Non-Op	5,543	(8,992)	60,931
Non-Op Income	5,290	(13,783)	58,701
EBT Continuing	694,461	511,161	179,393
Taxation (current)	224,460	144,110	62,213
Taxation (deferred)	(10,272)	(4,487)	(2,163)
Taxation	214,188	139,623	60,050
EAT Continuing	480,273	371,538	119,343
Net Income	480,272	371,539	119,345
Dividends Per Share	30	30	25
EPS - Basic - Cont	148	106.59	33.18
EPS - Primary	148	106.59	33.18
EPS -Diluted - Cont	148	106.59	33.18
EPS - Diluted	148	106.59	33.18
Shares (primary)	3,245	3,485	3,596
Shares (diluted)	3,245	3,485	3,596

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,780,004	2,895,600
Cash, Equivs & STI	3,780,004	2,895,600
Receivables	697,980	1,792,885
Raw Materials	66,810	58,791
WIP	1,445,233	1,065,199
Finished Goods	35,617	40,264
Inventories - Other	214,783	374,032
Inventories	1,762,443	1,538,286
Other Current Assets	72,899	28,266
Current Assets	6,313,326	6,255,037
Net PPE	7,393,993	7,701,023
Intangibles Excl Goodwill	52,532	49,384
Intangibles	52,532	49,384
Other LT Assets	666,675	721,138
LT Assets	8,113,200	8,471,545
Total Assets	14,426,527	14,726,583
Accounts Payable	699,543	942,466
Accounts Payable & Accrued Expenses	699,543	942,466
Current Debt	17,925	209,756
Current Debt and Capital Leases	17,925	209,756
Other Current Liabilities	1,152,200	1,311,202
Current Liabilities	1,869,668	2,463,424
Long-Term Obligations	94,872	113,110
Pensions & OPEB	317,744	304,997
Other LT Liabilities	562,098	602,748
LT Liabilities	974,714	1,020,855
Total Liabilities	2,844,383	3,484,279
Net Assets	11,582,144	11,242,304
Common Share Capital	310,000	310,000
Share Premium	322,694	321,043
Retained Earnings	11,413,931	11,030,883
Treasury Stock	655,747	667,096
Other Equity	191,266	247,473
Shareholders' Equity	11,582,144	11,242,303
Total Liabilities & Stockholders' Equity	14,426,527	14,726,583
Net Current Assets	4,443,658	3,791,613
Total Assets Less Current Liabilities	12,556,859	12,263,159
Shares Outstanding	3,249	3,236

Recent Dividends:
1. Sanyu Construction Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sanyu Construction Co Ltd common.
No dividends paid.

SAPPORO CLINICAL LABORATORY INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	20,131,372	19,682,319	19,109,595
Direct Expenses	13,989,901	13,786,899	12,788,082
Gross Profit	6,141,471	5,895,420	6,321,513
SG&A	5,435,392	5,360,914	4,080,080
D&A (OpEx)	…	…	145,116
Other OpEx	0	0	559,084
Indirect Expenses	5,435,392	5,360,914	4,784,280
Total Operating Expenses	19,425,293	19,147,813	17,572,362
Operating Income	706,079	534,506	1,537,233
Non-Op Net Interest Income	(6,431)	(7,357)	(8,751)
Other Non-Op	131	70,801	(26,334)
Non-Op Income	(6,300)	63,444	(35,085)
EBT Continuing	699,779	597,950	1,502,148
Taxation (current)	234,603	251,288	451,902
Taxation (deferred)	7,167	(16,293)	3,699
Taxation	241,770	234,995	455,601
EAT Continuing	458,009	362,955	1,046,547
Min Ints	6,169	17,202	(3,659)
Net Income	464,176	380,156	1,042,882
Dividends Per Share	23	23	23
EPS - Basic - Cont	148.35	114.14	306.16
EPS - Primary	148.35	114.14	306.16
EPS -Diluted - Cont	148.35	114.14	306.16
EPS - Diluted	148.35	114.14	…
Shares (primary)	3,129	3,330	3,406
Shares (diluted)	3,129	3,330	3,406

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,941,239	3,976,239
Cash, Equivs & STI	2,941,239	3,976,239
Receivables	2,871,823	2,919,015
Raw Materials	63,428	67,123
WIP	20,983	10,634
Inventories - Other	531,009	501,207
Inventories	615,420	578,964
Other Current Assets	207,666	222,472
Current Assets	6,636,148	7,696,690
Net PPE	8,905,575	8,191,067
Intangibles Excl Goodwill	124,539	96,246
Intangibles	124,539	96,246
Other LT Assets	784,675	696,943
LT Assets	9,814,789	8,984,256
Total Assets	16,450,937	16,680,947
Accounts Payable	2,153,976	2,235,539
Accounts Payable & Accrued Expenses	2,153,976	2,235,539
Current Debt	133,692	135,367
Current Capital Lease Obligations	121,889	125,445
Current Debt and Capital Leases	255,581	260,812
Other Current Liabilities	711,570	810,782
Current Liabilities	3,121,127	3,307,133

Long-Term Obligations	1,331,245	1,464,937
Deferred LT Liability Charges	4,233	11,563
Pensions & OPEB	97,457	91,973
Other LT Liabilities	502,760	622,300
Minorities (BS)	240,216	246,386
LT Liabilities	1,935,695	2,190,773
Total Liabilities	5,297,038	5,744,293
Net Assets	11,153,899	10,936,654
Common Share Capital	983,350	983,350
Share Premium	1,015,270	1,015,270
Retained Earnings	9,995,310	9,607,738
Treasury Stock	947,426	757,451
Other Equity	107,395	87,746
Shareholders' Equity	11,153,899	10,936,653
Total Liabilities & Stockholders' Equity	16,450,937	16,680,947
Net Current Assets	3,515,021	4,389,557
Total Assets Less Current Liabilities	13,329,810	13,373,814
Shares Outstanding	3,120	3,331

Recent Dividends:

1. Sapporo Clinical Laboratory Inc common.

No dividends paid.

Annual Dividends:

1. Sapporo Clinical Laboratory Inc common.

No dividends paid.

SATA CONSTRUCTION CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	25,499,000	…
Other Revenue	…	584,000	…
Revenue	32,264,000	26,083,000	30,121,000
Direct Expenses	29,284,000	24,359,000	26,653,000
Gross Profit	2,980,000	1,724,000	3,468,000
SG&A	2,019,000	1,523,000	1,644,000
Other OpEx	0	0	0
Indirect Expenses	2,019,000	1,523,000	1,644,000
Total Operating Expenses	31,303,000	25,882,000	28,297,000
Operating Income	961,000	201,000	1,824,000
Non-Op Net Interest Income	(4,000)	(5,000)	(4,000)
Other Non-Op	(9,000)	(13,000)	26,000
Non-Op Income	(13,000)	(18,000)	22,000
EBT Continuing	948,000	183,000	1,846,000
Taxation (current)	330,000	61,000	720,000
Taxation (deferred)	7,000	47,000	(198,000)
Taxation	337,000	108,000	522,000
EAT Continuing	611,000	75,000	1,324,000
Net Income	612,000	75,000	1,326,000
Dividends Per Share	60	26	26
EPS - Basic - Cont	39.86	4.90	85.68
EPS - Primary	39.86	4.90	85.68
EPS -Diluted - Cont	39.86	4.90	85.68
EPS - Diluted	39.86	4.90	85.68
Shares (primary)	15,340	15,314	15,473
Shares (diluted)	15,340	15,314	15,473

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,103,000	13,936,000
Short Term Investments	74,000	96,000
Cash, Equivs & STI	14,177,000	14,032,000
Receivables	7,881,000	6,639,000
Raw Materials	91,000	82,000
Inventories - Other	27,000	10,000
Inventories	118,000	92,000
Current Tax Assets	…	429,000
Other Current Assets	79,000	63,000
Current Assets	22,255,000	21,255,000
Net PPE	4,173,000	3,968,000
Intangibles Excl Goodwill	278,000	295,000
Intangibles	278,000	295,000
Other LT Assets	782,000	778,000
LT Assets	5,233,000	5,041,000
Total Assets	27,489,000	26,297,000
Accounts Payable	4,549,000	4,716,000
Accrued Exps	121,000	12,000
Accounts Payable & Accrued Expenses	4,670,000	4,728,000
Current Debt	502,000	812,000
Current Debt and Capital Leases	502,000	812,000
Other Current Liabilities	5,406,000	4,499,000
Current Liabilities	10,578,000	10,039,000
Long-Term Obligations	826,000	478,000
Deferred LT Liability Charges	403,000	391,000
Pensions & OPEB	91,000	92,000
Other LT Liabilities	68,000	51,000
LT Liabilities	1,388,000	1,012,000
Total Liabilities	11,966,000	11,051,000
Net Assets	15,523,000	15,246,000
Common Share Capital	1,886,000	1,886,000
Share Premium	2,082,000	2,048,000
Retained Earnings	10,773,000	10,568,000
Treasury Stock	55,000	95,000
Other Equity	836,000	838,000
Shareholders' Equity	15,522,000	15,245,000
Total Liabilities & Stockholders' Equity	27,489,000	26,297,000
Net Current Assets	11,677,000	11,216,000
Total Assets Less Current Liabilities	16,911,000	16,258,000
Shares Outstanding	15,403	15,317

Recent Dividends:

1. Sata Construction Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Sata Construction Co., Ltd. (Japan) common.

No dividends paid.

SATO HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	143,446,000	142,824,000
Other Revenue	…	0	0
Revenue	154,807,000	143,446,000	142,824,000
Direct Expenses	91,336,000	84,328,000	86,139,000
Gross Profit	63,471,000	59,118,000	56,685,000
SG&A	51,129,000	48,733,000	47,843,000
Other OpEx	0	0	0
Indirect Expenses	51,129,000	48,733,000	47,843,000
Total Operating Expenses	142,465,000	133,061,000	133,982,000
Operating Income	12,342,000	10,385,000	8,842,000
Non-Op Net Interest Income	(140,000)	255,000	5,000
Non-Op For Curr Gains	(369,000)	(730,000)	31,000
Other Non-Op	(170,000)	(4,248,000)	(1,733,000)
Non-Op Income	(679,000)	(4,723,000)	(1,697,000)
EBT Continuing	11,663,000	5,662,000	7,145,000
Taxation (current)	2,568,000	2,246,000	2,760,000
Taxation (deferred)	1,262,000	(784,000)	(570,000)
Taxation	3,830,000	1,462,000	2,190,000
EAT Continuing	7,833,000	4,200,000	4,955,000
Min Ints	(680,000)	(635,000)	(773,000)
Net Income	7,151,000	3,565,000	4,184,000
Dividends Per Share	75	73	72
EPS - Basic - Cont	220.39	110.02	126.66
EPS - Primary	220.39	110.02	126.66
EPS -Diluted - Cont	220.36	110	126.61
EPS - Diluted	220.36	110	126.61
Shares (primary)	32,449	32,402	33,034
Shares (diluted)	32,451	32,409	33,046

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,432,000	25,029,000
Short Term Investments	49,000	49,000
Cash, Equivs & STI	27,481,000	25,078,000
Receivables	31,544,000	30,160,000
Raw Materials	13,085,000	12,626,000
WIP	953,000	818,000
Inventories - Other	14,917,000	13,691,000
Inventories	28,955,000	27,135,000
Other Current Assets	3,578,000	3,895,000
Current Assets	91,558,000	86,268,000
Net PPE	38,725,000	36,406,000
Intangibles Excl Goodwill	5,362,000	3,841,000
Intangibles	5,362,000	3,841,000
Other LT Assets	4,111,000	5,941,000
LT Assets	48,198,000	46,188,000
Total Assets	139,757,000	132,457,000
Accounts Payable	16,705,000	19,402,000
Accounts Payable & Accrued Expenses	16,705,000	19,402,000
Current Debt	3,137,000	3,732,000
Current Capital Lease Obligations	1,419,000	1,353,000
Current Debt and Capital Leases	4,556,000	5,085,000
Other Current Liabilities	20,416,000	18,577,000
Current Liabilities	41,677,000	43,064,000
Long-Term Obligations	11,059,000	8,366,000
Deferred LT Liability Charges	1,498,000	…
Pensions & OPEB	975,000	1,065,000
Other LT Liabilities	4,310,000	5,876,000
Minorities (BS)	3,685,000	2,789,000
LT Liabilities	17,842,000	15,307,000
Total Liabilities	63,204,000	61,161,000
Net Assets	76,553,000	71,296,000
Common Share Capital	8,468,000	8,468,000
Share Premium	5,347,000	7,763,000
Retained Earnings	56,461,000	51,718,000
Treasury Stock	2,265,000	4,801,000
Other Equity	8,541,000	8,148,000
Shareholders' Equity	76,552,000	71,296,000
Total Liabilities & Stockholders' Equity	139,757,000	132,457,000
Net Current Assets	49,881,000	43,204,000
Total Assets Less Current Liabilities	98,080,000	89,393,000
Shares Outstanding	32,463	32,408

Recent Dividends:

1. Sato Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Sato Holdings Corp common.

No dividends paid.

SATO SHOJI CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	273,975,000	…
Other Revenue	…	0	…
Revenue	284,552,000	273,975,000	275,006,000
Direct Expenses	261,780,000	253,125,000	253,747,000
Gross Profit	22,772,000	20,850,000	21,259,000
SG&A	15,954,000	14,370,000	15,122,000
Other OpEx	0	0	0
Indirect Expenses	15,954,000	14,370,000	15,122,000
Total Operating Expenses	277,734,000	267,495,000	268,869,000
Operating Income	6,818,000	6,480,000	6,137,000
Non-Op Net Interest Income	(372,000)	(268,000)	(261,000)
Non-Op For Curr Gains	(20,000)	58,000	117,000
Other Non-Op	1,978,000	2,582,000	2,793,000
Non-Op Income	1,586,000	2,372,000	2,649,000
EBT Continuing	8,404,000	8,852,000	8,786,000
Taxation (current)	2,548,000	2,259,000	2,461,000
Taxation (deferred)	(163,000)	111,000	129,000
Taxation	2,385,000	2,370,000	2,590,000
EAT Continuing	6,019,000	6,482,000	6,196,000
Min Ints	(2,000)	(2,000)	(2,000)
Net Income	6,015,000	6,478,000	6,194,000
Dividends Per Share	76	73	67
EPS - Basic - Cont	285.90	306.89	293.34
EPS - Primary	285.90	306.89	293.34
EPS -Diluted -			

Cont	281.19	299.91	286.41
EPS - Diluted	281.19	299.91	286.41
Shares (primary)	21,041	21,108	21,118
Shares (diluted)	21,391	21,599	21,629

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,912,000	3,175,000
Cash, Equivs & STI	3,912,000	3,175,000
Receivables	84,908,000	91,201,000
Inventories	29,453,000	28,956,000
Other Current Assets	7,323,000	4,935,000
Current Assets	125,596,000	128,267,000
Net PPE	24,587,000	21,661,000
Intangibles Excl Goodwill	208,000	186,000
Intangibles	208,000	186,000
Other LT Assets	20,752,000	22,755,000
LT Assets	45,547,000	44,602,000
Total Assets	171,143,000	172,870,000
Accounts Payable	58,742,000	68,305,000
Accounts Payable & Accrued Expenses	58,742,000	68,305,000
Current Debt	26,061,000	18,165,000
Current Debt and Capital Leases	26,061,000	18,165,000
Other Current Liabilities	7,454,000	5,658,000
Current Liabilities	92,257,000	92,128,000
Long-Term Obligations	6,141,000	10,657,000
Deferred LT Liability Charges	3,767,000	4,311,000
Pensions & OPEB	277,000	230,000
Other LT Liabilities	246,000	340,000
Minorities (BS)	17,000	14,000
LT Liabilities	10,431,000	15,538,000
Total Liabilities	102,705,000	107,681,000
Net Assets	68,438,000	65,189,000
Common Share Capital	1,321,000	1,321,000
Share Premium	732,000	818,000
Retained Earnings	56,376,000	51,919,000
Treasury Stock	1,006,000	872,000
Other Equity	11,014,000	12,002,000
Shareholders' Equity	68,437,000	65,188,000
Total Liabilities & Stockholders' Equity	171,143,000	172,870,000
Net Current Assets	33,339,000	36,139,000
Total Assets Less Current Liabilities	78,886,000	80,742,000
Shares Outstanding	20,986	21,035

Recent Dividends:

1. Sato Shoji Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Sato Shoji Corp. (Japan) common.

No dividends paid.

SATOH & CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	47,606,355	43,667,288
Other Revenue	...	0	0
Revenue	49,137,191	47,606,355	43,667,288
Direct Expenses	38,167,929	37,061,009	33,930,594
Gross Profit	10,969,262	10,545,346	9,736,694
SG&A	9,301,284	9,017,833	8,495,960
Other OpEx	0	0	0
Indirect Expenses	9,301,284	9,017,833	8,495,960
Total Operating Expenses	47,469,213	46,078,842	42,426,554
Operating Income	1,667,978	1,527,513	1,240,734
Non-Op Net Interest Income	139,169	104,792	80,174
Other Non-Op	134,352	123,241	25,848
Non-Op Income	273,521	228,033	106,022
EBT Continuing	1,941,499	1,755,546	1,346,756
Taxation (current)	599,791	544,823	367,520
Taxation (deferred)	26,509	(16,831)	10,975
Taxation	626,300	527,992	378,495
EAT Continuing	1,315,199	1,227,554	968,261
Net Income	1,315,197	1,227,555	968,258
Dividends Per Share	45	40	31
EPS - Basic - Cont	157.69	147.18	116.09
EPS - Primary	157.69	147.18	116.09
EPS -Diluted - Cont	157.69	147.18	116.09
EPS - Diluted	157.69	147.18	116.09
Shares (primary)	8,340	8,340	8,340
Shares (diluted)	8,340	8,340	8,340

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,724,149	4,183,539
Short Term Investments	7,000,000	8,900,000
Cash, Equivs & STI	8,724,149	13,083,539
Receivables	5,283,959	5,576,833
Finished Goods	2,980,410	2,605,793
Inventories - Other	0	0
Inventories	2,980,410	2,605,793
Prepayments (ST)	34,865	33,724
Other Current Assets	104,071	96,762
Current Assets	17,127,454	21,396,651
Net PPE	6,735,150	6,243,983
Intangibles Excl Goodwill	148,255	177,664
Intangibles	148,255	177,664
Other LT Assets	11,586,381	9,256,544
LT Assets	18,469,786	15,678,191
Total Assets	35,597,241	37,074,843
Accounts Payable	6,322,914	8,235,890
Accrued Exps	658,263	711,482
Accounts Payable & Accrued Expenses	6,981,177	8,947,372
Current Debt	683,000	683,000
Current Capital Lease Obligations	459	447
Current Debt and Capital Leases	683,459	683,447
Other Current Liabilities	1,264,056	1,713,368
Current Liabilities	8,928,692	11,344,187
Long-Term Obligations	956	1,416
Pensions & OPEB	271,496	304,992
Other LT Liabilities	127,542	110,453
LT Liabilities	399,994	416,861
Total Liabilities	9,328,686	11,761,049
Net Assets	26,268,555	25,313,794
Common Share Capital	1,405,800	1,405,800
Share Premium	1,441,744	1,441,744
Retained Earnings	24,318,790	23,353,887
Treasury Stock	999,472	999,275
Other Equity	101,693	111,638
Shareholders' Equity	26,268,555	25,313,794
Total Liabilities & Stockholders' Equity	35,597,241	37,074,843
Net Current Assets	8,198,762	10,052,464
Total Assets Less Current Liabilities	26,668,549	25,730,656
Shares Outstanding	8,340	8,340

Recent Dividends:

1. Satoh & Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Satoh & Co., Ltd. (Japan) common.

No dividends paid.

SATS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Sales	...	...	1,758,329
Other Revenue	...	...	0
Revenue	5,821,100	5,149,600	1,758,329
Direct Expenses	353,400	240,300	124,221
Gross Profit	5,467,700	4,909,300	1,634,108
SG&A	3,533,600	3,036,000	948,179
D&A (OpEx)	560,500	536,400	175,791
Other OpEx	897,900	1,092,700	558,171
Indirect Expenses	4,992,000	4,665,100	1,682,141
Total Operating Expenses	5,345,400	4,905,400	1,806,362
Operating Income	475,700	244,200	(48,033)
Non-Op Net Interest Income	...	...	(8,744)
Other Non-Op	...	...	(32,431)
Non-Op Income	(230,300)	(237,900)	(41,175)
EBT Continuing	245,400	6,300	(89,208)
Taxation	98,900	55,800	(5,177)
EAT Continuing	146,500	(49,500)	(84,031)
Min Ints	(17,000)	(7,300)	12,087
Equity Earns	114,300	110,000	45,438
Disc Ops	...	3,200	...
Net Income	243,800	56,400	(26,506)
Dividends Per Share	0.05	0.01	0
EPS - Basic - Cont	0.16	0.04	(0.02)
EPS - Primary	0.16	0.04	(0.02)
EPS -Diluted - Cont	0.16	0.04	(0.02)
EPS - Diluted	0.16	0.04	(0.02)
Shares (primary)	1,489,800	1,487,300	1,192,552
Shares (diluted)	1,504,600	1,491,400	1,192,552

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	694,000	659,000
Short Term Investments	...	0
Cash, Equivs & STI	694,000	659,000
Receivables	1,165,200	1,138,400
Inventories	85,800	73,000
Prepayments (ST)	63,500	73,500
Assets Held for Sale (ST)	43,000	...
Other Current Assets	0	5,800
Current Assets	2,051,500	1,949,700
Net PPE	860,300	796,400
LT Investments	767,100	784,100
Intangibles Excl Goodwill	3,467,400	3,511,200
Intangibles	3,467,400	3,511,200
LT Receivables	500	1,300
Deferred LT Asset Charges	65,200	61,100
Other LT Assets	1,670,700	1,376,200
LT Assets	6,831,200	6,530,300
Total Assets	8,882,700	8,480,000
Current Debt	1,713,300	1,100,200
Current Capital Lease Obligations	288,700	255,000
Current Debt and Capital Leases	2,002,000	1,355,200
Other Current Liabilities	1,491,100	1,435,800
Current Liabilities	3,493,100	2,791,000
Long-Term Obligations	824,600	1,612,000
Deferred LT Liability Charges	209,700	205,700
Other LT Liabilities	1,586,400	1,311,800
Minorities (BS)	182,200	184,500
LT Liabilities	2,620,700	3,129,500
Total Liabilities	6,296,000	6,105,000
Net Assets	2,586,700	2,375,000
Common Share Capital	1,174,400	1,162,000
Accum Other Comp Inc	(167,700)	(174,200)
Treasury Stock	33,200	400
Other Equity	1,613,200	1,387,600
Shareholders' Equity	2,586,700	2,375,000
Total Liabilities & Stockholders' Equity	8,882,700	8,480,000
Net Current Assets	(1,441,600)	(841,300)
Total Assets Less Current Liabilities	5,389,600	5,689,000
Shares Outstanding	1,485,900	1,490,631

Recent Dividends:

1. SATS Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
03/24/2023	0.53		03/27/2023	04/03/2023
07/25/2024	0.06		07/25/2024	08/22/2024
11/25/2024	0.09		11/25/2024	12/20/2024

2. SATS Ltd ordinary.

ExDate	Amt	Declared	Record	Payable
	0.01		07/25/2024	08/08/2024
	0.01		11/21/2024	12/06/2024

Annual Dividends:

1. SATS Ltd American Depositary Receipts.

2023.....0.53 2024.....0.15
2. SATS Ltd ordinary.

2024.....0.03

SAWAI GROUP HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	176,862,000	163,702,000
Other Revenue	...	0	0
Revenue	189,024,000	176,862,000	163,702,000
Direct Expenses	132,673,000	122,543,000	113,450,000
Gross Profit	56,351,000	54,319,000	50,252,000
SG&A	23,518,000	23,244,000	22,245,000
R&D (OpEx)	12,593,000	12,189,000	12,509,000
Other OpEx	16,190,000	267,000	(556,000)
Indirect Expenses	52,301,000	35,700,000	34,198,000
Total Operating Expenses	184,974,000	158,243,000	147,648,000
Operating Income	4,050,000	18,619,000	16,054,000
Non-Op Income	(888,000)	(357,000)	(203,000)
EBT Continuing	3,162,000	18,262,000	15,851,000
Taxation	988,000	5,583,000	3,954,000
EAT Continuing	2,174,000	12,679,000	11,897,000
Min Ints	...	4,539,000	(169,000)
Disc Ops	9,796,000	(3,523,000)	940,000
Net Income	11,969,000	13,695,000	12,667,000
Dividends Per Share	53	43.33	43.33
EPS - Basic - Cont	96.54	104.22	96.42
EPS - Primary	96.54	104.22	96.42
EPS -Diluted - Cont	96.25	103.93	96.20
EPS - Diluted	96.25	103.93	96.20
Shares (primary)	123,982	131,397	131,373
Shares (diluted)	124,360	131,670	131,766
Taxation (Cumu)	...	...	3,954,000
Min Ints (Cumu)	...	...	(169,000)
EPS - Primary (Cumu)	...	...	96.42
EPS - Diluted (Cumu)	...	...	96.20

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	38,785,000	26,368,000
Short Term Investments	2,480,000	167,000
Cash, Equivs & STI	41,265,000	26,535,000
Receivables	48,879,000	57,205,000
Inventories	109,867,000	100,002,000
Assets Held for Sale (ST)	...	55,293,000
Other Current Assets	812,000	950,000
Current Assets	200,823,000	239,985,000
Net PPE	111,876,000	103,400,000
LT Investments	4,134,000	8,779,000
Intangibles Excl Goodwill	27,196,000	20,299,000
Intangibles	27,196,000	20,299,000
Deferred LT Asset Charges	10,132,000	9,020,000
Other LT Assets	462,000	541,000
LT Assets	153,800,000	142,039,000
Total Assets	354,623,000	382,024,000
Accounts Payable	50,777,000	45,622,000
Accounts Payable & Accrued Expenses	50,777,000	45,622,000
Current Debt	21,503,000	16,049,000
Current Debt and Capital Leases	21,503,000	16,049,000
Other Current Liabilities	30,535,000	31,947,000
Current Liabilities	102,815,000	93,618,000
Long-Term Obligations	69,836,000	66,841,000
Deferred LT Liability Charges	137,000	337,000
Other LT Liabilities	7,981,000	3,197,000
Minorities (BS)	...	5,369,000
LT Liabilities	77,954,000	70,375,000
Total Liabilities	180,769,000	169,362,000
Net Assets	173,854,000	212,662,000
Common Share Capital	10,053,000	10,020,000
Share Premium	37,767,000	37,734,000
Retained Earnings	157,257,000	149,645,000
Treasury Stock	33,243,000	2,000
Other Equity	2,020,000	15,264,000
Shareholders' Equity	173,854,000	212,661,000
Total Liabilities & Stockholders' Equity	354,623,000	382,024,000
Net Current Assets	98,008,000	146,367,000
Total Assets Less Current Liabilities	251,808,000	288,406,000
Shares Outstanding	115,451	131,409

Recent Dividends:
1. Sawai Group Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sawai Group Holdings Co Ltd common.
No dividends paid.

SAXA HOLDINGS, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	40,948,000	37,320,000
Other Revenue	...	0	0
Revenue	43,971,000	40,948,000	37,320,000
Direct Expenses	30,553,000	27,363,000	25,128,000
Gross Profit	13,418,000	13,585,000	12,192,000
SG&A	10,174,000	10,239,000	9,776,000
Other OpEx	0	0	0
Indirect Expenses	10,174,000	10,239,000	9,776,000
Total Operating Expenses	40,727,000	37,602,000	34,904,000
Operating Income	3,244,000	3,346,000	2,416,000
Non-Op Net Interest Income	(34,000)	(33,000)	(34,000)
Non-Op For Curr Gains	25,000	44,000	(34,000)
Other Non-Op	616,000	298,000	(1,524,000)
Non-Op Income	607,000	309,000	(1,592,000)
EBT Continuing	3,851,000	3,655,000	824,000
Taxation (current)	640,000	757,000	445,000
Taxation (deferred)	(290,000)	97,000	(225,000)
Taxation	350,000	854,000	220,000
EAT Continuing	3,501,000	2,801,000	604,000
Net Income	3,502,000	2,800,000	602,000
Dividends Per Share	165	135	35
EPS - Basic - Cont	603.48	479.87	103.07
EPS - Primary	603.48	479.87	103.07
EPS -Diluted - Cont	603.48	479.87	103.07
EPS - Diluted	603.48	479.87	103.07
Shares (primary)	5,803	5,836	5,839
Shares (diluted)	5,803	5,836	5,839

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,291,000	9,368,000
Cash, Equivs & STI	10,291,000	9,368,000
Receivables	11,093,000	9,347,000
Raw Materials	4,327,000	4,896,000
WIP	871,000	752,000
Inventories - Other	2,199,000	2,124,000
Inventories	7,397,000	7,772,000
Other Current Assets	695,000	579,000
Current Assets	29,476,000	27,066,000
Net PPE	9,174,000	7,720,000
Intangibles Excl Goodwill	948,000	728,000
Intangibles	948,000	728,000
Other LT Assets	5,604,000	5,959,000
LT Assets	15,726,000	14,407,000
Total Assets	45,203,000	41,473,000
Accounts Payable	4,092,000	4,464,000
Accrued Exps	2,173,000	1,389,000
Accounts Payable & Accrued Expenses	6,265,000	5,853,000
Current Debt	1,205,000	773,000
Current Debt and Capital Leases	1,205,000	773,000
Other Current Liabilities	4,147,000	4,533,000
Current Liabilities	11,617,000	11,159,000
Long-Term Obligations	1,539,000	630,000
Deferred LT Liability Charges	542,000	579,000
Pensions & OPEB	...	84,000
Other LT Liabilities	739,000	653,000
LT Liabilities	2,820,000	1,946,000
Total Liabilities	14,438,000	13,105,000
Net Assets	30,765,000	28,368,000
Common Share Capital	10,836,000	10,836,000
Share Premium	5,890,000	5,890,000
Retained Earnings	13,144,000	10,427,000
Treasury Stock	1,381,000	1,304,000
Other Equity	2,275,000	2,519,000
Shareholders' Equity	30,764,000	28,368,000
Total Liabilities & Stockholders' Equity	45,203,000	41,473,000
Net Current Assets	17,859,000	15,907,000
Total Assets Less Current Liabilities	33,586,000	30,314,000
Shares Outstanding	5,789	5,820

Recent Dividends:
1. SAXA Holdings, Inc. common.
No dividends paid.
Annual Dividends:
1. SAXA Holdings, Inc. common.
No dividends paid.

SAYLOR ADVERTISING INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	2,097,648	2,050,986	2,107,165
Direct Expenses	439,159	480,063	471,532
Gross Profit	1,658,489	1,570,923	1,635,633
SG&A	1,648,746	1,533,015	1,467,344
Other OpEx	0	0	0
Indirect Expenses	1,648,746	1,533,015	1,467,344
Total Operating Expenses	2,087,905	2,013,078	1,938,876
Operating Income	9,743	37,908	168,289
Non-Op Net Interest Income	(4,391)	(3,723)	(4,831)
Other Non-Op	59,879	(39,157)	18,636
Non-Op Income	55,488	(42,880)	13,805
EBT Continuing	65,231	(4,972)	182,094
Taxation (current)	36,147	29,568	45,034
Taxation (deferred)	1,819	39,706	936
Taxation	37,966	69,274	45,970
EAT Continuing	27,265	(74,246)	136,124
Net Income	27,263	(74,246)	136,123
Dividends Per Share	6	6	5
EPS - Basic - Cont	6.50	(19.55)	36.03
EPS - Primary	6.50	(19.55)	36.03
EPS -Diluted - Cont	6.47	(19.55)	36.03
EPS - Diluted	6.47	(19.55)	36.03
Shares (primary)	4,191	3,796	3,777
Shares (diluted)	4,214	3,796	3,777

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	762,125	620,421
Cash, Equivs & STI	762,125	620,421
Receivables	1,329,648	1,325,726
Raw Materials	2,489	2,840
WIP	23,771	27,637
Finished Goods	12,302	8,383
Inventories - Other	0	0
Inventories	38,562	38,860
Current Tax Assets	...	6,964
Other Current Assets	86,620	65,836
Current Assets	2,216,955	2,057,807
Net PPE	857,097	867,588
Intangibles Excl Goodwill	53,095	32,016
Intangibles	53,095	32,016
Other LT Assets	1,111,424	1,128,938
LT Assets	2,021,616	2,028,542
Total Assets	4,238,572	4,086,350
Accounts Payable	1,072,559	1,124,014
Accrued Exps	61,280	59,800
Accounts Payable & Accrued Expenses	1,133,839	1,183,814
Current Debt	337,076	136,576
Current Debt and Capital		

Leases	337,076	136,576
Other Current Liabilities	271,988	245,872
Current Liabilities	1,742,903	1,566,262
Long-Term Obligations	197,207	335,283
Pensions & OPEB	178,705	176,229
Other LT Liabilities	81,952	77,971
LT Liabilities	457,864	589,483
Total Liabilities	2,200,767	2,155,745
Net Assets	2,037,805	1,930,605
Common Share Capital	294,868	294,868
Share Premium	311,073	263,832
Retained Earnings	1,591,992	1,589,795
Treasury Stock	226,254	260,204
Other Equity	66,125	42,313
Shareholders' Equity	2,037,804	1,930,604
Total Liabilities & Stockholders' Equity	4,238,572	4,086,350
Net Current Assets	474,052	491,545
Total Assets Less Current Liabilities	2,495,669	2,520,088
Shares Outstanding	4,412	4,178

Recent Dividends:
1. Saylor Advertising Inc common.
No dividends paid.
Annual Dividends:
1. Saylor Advertising Inc common.
No dividends paid.

SBI HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Affiliate Revenue	29,474,000	14,513,000	6,376,000
Other Revenue	1,444,356,000	1,213,327,000	959,437,000
Revenue	1,473,830,000	1,227,840,000	965,813,000
Direct Expenses	280,604,000	265,861,000	185,284,000
Gross Profit	1,193,226,000	961,979,000	780,529,000
SG&A	441,660,000	405,759,000	363,295,000
RR&I	99,901,000	112,765,000	93,780,000
Other OpEx	369,375,000	301,886,000	221,314,000
Indirect Expenses	910,936,000	820,410,000	678,389,000
Total Operating Expenses	1,191,540,000	1,086,271,000	863,673,000
Operating Income	282,290,000	141,569,000	102,140,000
EBT Continuing	282,290,000	141,569,000	102,140,000
Taxation	93,132,000	27,953,000	30,444,000
EAT Continuing	189,158,000	113,616,000	71,696,000
Min Ints	(27,038,000)	(26,373,000)	(36,251,000)
Net Income	162,120,000	87,243,000	35,445,000
Dividends Per Share	170	160	150
EPS - Basic - Cont	536.09	316.43	133.87
EPS - Primary	536.09	316.43	133.87
EPS -Diluted - Cont	512.67	285.60	118.34
EPS - Diluted	512.67	285.60	118.34
Shares (primary)	302,413	275,712	264,766
Shares (diluted)	317,742	307,455	305,986
Taxation (Cumu)	...	...	30,444,000
Min Ints (Cumu)	...	...	(36,251,000)
EPS - Primary (Cumu)	...	...	133.87
EPS - Diluted (Cumu)	...	...	118.34

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,500,548,000	4,580,335,000
Cash, Equivs & STI	5,500,548,000	4,580,335,000
Receivables	...	11,606,228,000
Inventories	225,550,000	240,398,000
Other Current Assets	0	0
Current Assets	5,726,098,000	16,426,961,000
Net PPE	144,938,000	133,777,000
Intangibles Excl Goodwill	429,866,000	415,699,000
Intangibles	429,866,000	415,699,000
Assets Held for Sale (LT)	185,234,000	184,001,000
Other LT Assets	238,410,000	242,701,000
LT Assets	998,448,000	976,178,000
Total Assets	32,113,430,000	27,139,391,000
Accrued Exps	5,737,795,000	623,884,000
Accounts Payable & Accrued Expenses	5,737,795,000	623,884,000
Current Debt	5,721,388,000	4,477,079,000
Current Debt and Capital Leases	5,721,388,000	4,477,079,000
Other Current Liabilities	10,296,086,000	13,751,351,000
Current Liabilities	21,755,269,000	18,852,314,000
Long-Term Obligations	0	0
Minorities (BS)	502,385,000	645,137,000
Total Liabilities	30,852,022,000	25,877,182,000
Net Assets	1,261,408,000	1,262,209,000
Common Share Capital	181,925,000	180,400,000
Share Premium	222,423,000	280,185,000
Retained Earnings	794,556,000	675,985,000
Accum Other Comp Inc	62,600,000	125,726,000
Treasury Stock	96,000	87,000
Other Equity	0	0
Shareholders' Equity	1,261,408,000	1,262,209,000
Total Liabilities & Stockholders' Equity	32,113,430,000	27,139,391,000
Net Current Assets	(16,029,171,000)	(2,425,353,000)
Total Assets Less Current Liabilities	10,358,161,000	8,287,077,000
Shares Outstanding	303,024	301,859

Recent Dividends:
1. SBI Holdings Inc American Depositary Receipt.
No dividends paid.
2. SBI Holdings Inc common.
No dividends paid.
3. SBI Holdings Inc Hong Kong Depository receipt.
No dividends paid.
Annual Dividends:
1. SBI Holdings Inc American Depositary Receipt.
No dividends paid.
2. SBI Holdings Inc common.
No dividends paid.
3. SBI Holdings Inc Hong Kong Depository receipt.
No dividends paid.

SBI INSURANCE GROUP CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	118,460,000	109,336,000	96,107,000
Direct Expenses	79,631,000	72,929,000	62,786,000
Gross Profit	38,829,000	36,407,000	33,321,000
SG&A	27,956,000	26,721,000	25,653,000
Other OpEx	1,394,000	1,447,000	1,356,000
Indirect Expenses	29,350,000	28,168,000	27,009,000
Total Operating Expenses	108,981,000	101,097,000	89,795,000
Operating Income	9,479,000	8,239,000	6,312,000
Non-Op Income	(7,407,000)	(6,216,000)	(4,465,000)
EBT Continuing	2,072,000	2,023,000	1,847,000
Taxation (current)	709,000	528,000	592,000
Taxation (deferred)	(644,000)	33,000	3,000
Taxation	65,000	561,000	595,000
EAT Continuing	2,007,000	1,462,000	1,252,000
Min Ints	(10,000)	(8,000)	(6,000)
Net Income	1,988,000	1,450,000	1,240,000
Dividends Per Share	23	18	10
EPS - Basic - Cont	80.12	58.45	49.97
EPS - Primary	80.12	58.45	49.97
EPS -Diluted - Cont	80.12	58.45	49.97
EPS - Diluted	80.12	58.45	49.97
Shares (primary)	24,820	24,820	24,820
Shares (diluted)	24,820	24,820	24,820

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	34,773,000	33,728,000
Cash, Equivs & STI	34,773,000	33,728,000
Other Current Assets	0	0
Current Assets	34,773,000	33,728,000
Net PPE	1,002,000	794,000
Intangibles Excl Goodwill	7,182,000	7,534,000
Intangibles	7,182,000	7,534,000
Other LT Assets	15,681,000	13,909,000
LT Assets	23,865,000	22,237,000
Total Assets	217,714,000	210,265,000
Long-Term Obligations	0	0
Pensions & OPEB	17,000	17,000
Minorities (BS)	117,000	110,000
Total Liabilities	175,309,000	170,380,000
Net Assets	42,405,000	39,885,000
Common Share Capital	8,375,000	8,375,000
Share Premium	32,043,000	32,061,000
Retained Earnings	7,542,000	6,000,000
Other Equity	(5,555,000)	(6,551,000)
Shareholders' Equity	42,405,000	39,885,000
Total Liabilities & Stockholders' Equity	217,714,000	210,265,000
Shares Outstanding	24,820	24,820

Recent Dividends:
1. SBI Insurance Group Co Ltd common.
No dividends paid.
Annual Dividends:
1. SBI Insurance Group Co Ltd common.
No dividends paid.

SCHROLE GROUP LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (A$000):

	2024	2023	2019
Sales	...	6,440	...
Other Revenue	...	0	...
Revenue	7,217	6,440	5,684
SG&A	4,355	4,718	2,353
D&A (OpEx)	1,086	920	782
RR&I	1,993	...	...
Other OpEx	3,286	2,895	4,469
Indirect Expenses	10,720	8,533	7,604
Total Operating Expenses	10,720	8,533	7,604
Operating Income	(3,503)	(2,093)	(1,920)
Non-Op Net Interest Income	...	...	(49)
Other Non-Op	...	...	0
Non-Op Income	(83)	(56)	(49)
EBT Continuing	(3,586)	(2,150)	(1,970)
Net Income	(3,586)	(2,150)	(1,970)
EPS - Basic - Cont	...	(0.06)	(0.00)
EPS - Primary	...	(0.06)	(0.00)
EPS -Diluted - Cont	...	(0.06)	(0.00)
EPS - Diluted	...	(0.06)	(0.00)
Shares (primary)	...	35,955	761,383
Shares (diluted)	...	35,955	761,383

Standardized Balance Sheet, Years Ended Dec. 31 (A$000):

	2024	2023
Cash	1,481	1,290
Cash & Equivalents	1,481	1,290
Cash, Equivs & STI	1,481	1,290
Receivables	498	749
Current Tax Assets	5	...
Other Current Assets	172	0
Current Assets	2,156	2,039
Net PPE	464	134
Intangibles Excl Goodwill	91	1,998
Intangibles	91	1,998
Other LT Assets	0	170
LT Assets	555	2,302
Total Assets	2,712	4,341
Accounts Payable	114	...
Accrued Exps	...	611
Accounts Payable & Accrued Expenses	114	611
Current Debt	1,399	0
Current Capital Lease Obligations	...	153
Current Debt and Capital Leases	1,399	153
Other Current Liabilities	3,986	3,046
Current Liabilities	5,499	3,810
Long-Term Obligations	260	0
Pensions & OPEB	...	26
Other LT Liabilities	43	0
LT Liabilities	303	26

Total Liabilities	5,803	3,836
Net Assets	(3,091)	505
Common Share Capital	24,056	23,801
Retained Earnings	(26,198)	(22,611)
Other Equity	(950)	(684)
Shareholders' Equity	(3,091)	505
Total Liabilities & Stockholders' Equity	2,712	4,341
Net Current Assets	(3,343)	(1,771)
Total Assets Less Current Liabilities	(2,788)	531
Shares Outstanding	…	35,955

Recent Dividends:
1. Schrole Group Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Schrole Group Ltd ordinary.
No dividends paid.

SCINEX CORP OSAKA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	16,491,468	15,390,986	14,293,621
Direct Expenses	10,225,620	9,204,310	8,258,766
Gross Profit	6,265,848	6,186,676	6,034,855
SG&A	5,787,750	5,681,961	5,550,578
Other OpEx	0	0	0
Indirect Expenses	5,787,750	5,681,961	5,550,578
Total Operating Expenses	16,013,370	14,886,271	13,809,344
Operating Income	478,098	504,715	484,277
Non-Op Net Interest Income	(10,656)	(7,793)	(8,188)
Non-Op For Curr Gains	2,829	50,936	31,493
Other Non-Op	28,740	70,772	27,446
Non-Op Income	20,913	113,915	50,751
EBT Continuing	499,011	618,630	535,028
Taxation (current)	236,132	242,920	227,132
Taxation (deferred)	(12,014)	(1,893)	(4,994)
Taxation	224,118	241,027	222,138
EAT Continuing	274,893	377,603	312,890
Net Income	274,893	377,603	312,890
Dividends Per Share	15	15	12.50
EPS - Basic - Cont	49.02	67.33	55.79
EPS - Primary	49.02	67.33	55.79
EPS -Diluted - Cont	49.02	67.33	55.79
EPS - Diluted	49.02	67.33	55.79
Shares (primary)	5,608	5,608	5,608
Shares (diluted)	5,608	5,608	5,608

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,657,472	5,419,469
Cash, Equivs & STI	4,657,472	5,419,469
Receivables	2,121,474	1,913,048
Raw Materials	44,630	17,699
WIP	26,713	16,972
Finished Goods	79,091	93,601
Inventories - Other	0	0
Inventories	150,434	128,272
Other Current Assets	131,412	144,083
Current Assets	7,060,792	7,604,872
Net PPE	5,105,418	5,205,548
Intangibles Excl Goodwill	669,707	274,370
Intangibles	669,707	274,370
Other LT Assets	1,974,999	1,857,524
LT Assets	7,750,124	7,337,442
Total Assets	14,810,916	14,942,314
Accounts Payable	1,104,819	1,124,553
Accrued Exps	289,821	240,486
Accounts Payable & Accrued Expenses	1,394,640	1,365,039
Current Debt	269,651	285,740
Current Capital Lease Obligations	61,308	55,422
Current Debt and Capital Leases	330,959	341,162
Other Current Liabilities	807,948	923,913
Current Liabilities	2,533,547	2,630,114
Long-Term Obligations	2,835,961	3,092,839
Pensions & OPEB	1,318,811	1,336,715
Other LT Liabilities	78,126	22,837
LT Liabilities	4,232,898	4,452,391
Total Liabilities	6,766,446	7,082,506
Net Assets	8,044,470	7,859,808
Common Share Capital	750,000	750,000
Share Premium	1,047,847	1,047,847
Retained Earnings	6,714,250	6,523,477
Treasury Stock	516,950	516,950
Other Equity	49,323	55,434
Shareholders' Equity	8,044,470	7,859,808
Total Liabilities & Stockholders' Equity	14,810,916	14,942,314
Net Current Assets	4,527,245	4,974,758
Total Assets Less Current Liabilities	12,277,369	12,312,200
Shares Outstanding	5,608	5,608

Recent Dividends:
1. Scinex Corp Osaka common.
No dividends paid.
Annual Dividends:
1. Scinex Corp Osaka common.
No dividends paid.

SCSK CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	480,307,000	…
Other Revenue	…	0	…
Revenue	596,065,000	480,307,000	445,912,000
Direct Expenses	436,589,000	352,336,000	328,232,000
Gross Profit	159,476,000	127,971,000	117,680,000
SG&A	91,515,000	70,940,000	66,491,000
Other OpEx	1,839,000	26,000	(173,000)
Indirect Expenses	93,354,000	70,966,000	66,318,000
Total Operating Expenses	529,943,000	423,302,000	394,550,000
Operating Income	66,122,000	57,005,000	51,362,000
Non-Op Income	(575,000)	455,000	1,975,000
EBT Continuing	65,547,000	57,460,000	53,337,000
Taxation	19,052,000	16,874,000	15,999,000
EAT Continuing	46,495,000	40,586,000	37,338,000
Min Ints	(1,459,000)	(123,000)	(35,000)
Net Income	45,035,000	40,461,000	37,301,000
Dividends Per Share	71	60	52
EPS - Basic - Cont	144.10	129.51	119.44
EPS - Primary	144.10	129.51	119.44
EPS -Diluted - Cont	144.10	129.51	119.44
EPS - Diluted	144.10	129.51	119.44
Shares (primary)	312,521	312,425	312,309
Shares (diluted)	312,521	312,425	312,309

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	105,623,000	144,360,000
Short Term Investments	5,015,000	5,010,000
Cash, Equivs & STI	110,638,000	149,370,000
Receivables	177,869,000	100,491,000
Inventories	28,111,000	7,939,000
Current Tax Assets	182,000	…
Other Current Assets	31,805,000	15,034,000
Current Assets	348,605,000	272,834,000
Net PPE	89,354,000	71,665,000
LT Investments	23,925,000	22,715,000
Intangibles Excl Goodwill	303,187,000	32,495,000
Intangibles	303,187,000	32,495,000
LT Receivables	21,331,000	9,121,000
Deferred LT Asset Charges	10,859,000	624,000
Other LT Assets	87,768,000	61,945,000
LT Assets	536,424,000	198,565,000
Total Assets	885,029,000	471,400,000
Accounts Payable	135,258,000	36,232,000
Accrued Exps	17,865,000	13,058,000
Accounts Payable & Accrued Expenses	153,123,000	49,290,000
Current Debt	120,729,000	11,875,000
Current Capital Lease Obligations	11,881,000	9,154,000
Current Debt and Capital Leases	132,610,000	21,029,000
Other Current Liabilities	71,297,000	35,216,000
Current Liabilities	357,030,000	105,535,000
Long-Term Obligations	182,798,000	52,940,000
Deferred LT Liability Charges	40,665,000	425,000
Other LT Liabilities	11,970,000	9,589,000
Minorities (BS)	1,145,000	655,000
LT Liabilities	235,433,000	62,954,000
Total Liabilities	593,609,000	169,144,000
Net Assets	291,420,000	302,256,000
Common Share Capital	21,561,000	21,420,000
Share Premium	…	162,000
Retained Earnings	264,459,000	275,551,000
Treasury Stock	282,000	284,000
Other Equity	5,682,000	5,406,000
Shareholders' Equity	291,420,000	302,255,000
Total Liabilities & Stockholders' Equity	885,029,000	471,400,000
Net Current Assets	(8,425,000)	167,299,000
Total Assets Less Current Liabilities	527,999,000	365,865,000
Shares Outstanding	312,521	312,424

Recent Dividends:
1. SCSK Corp preferred grade A.
No dividends paid.
2. SCSK Corp preferred grade B.
No dividends paid.
3. SCSK Corp common.
No dividends paid.
Annual Dividends:
1. SCSK Corp preferred grade A.
No dividends paid.
2. SCSK Corp preferred grade B.
No dividends paid.
3. SCSK Corp common.
No dividends paid.

SD ENTERTAINMENT INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	3,735,036	3,662,367
Other Revenue	…	0	0
Revenue	4,201,829	3,735,036	3,662,367
Direct Expenses	288,764	238,034	349,550
Gross Profit	3,913,065	3,497,002	3,312,817
SG&A	3,814,953	3,374,032	3,583,495
Other OpEx	0	0	0
Indirect Expenses	3,814,953	3,374,032	3,583,495
Total Operating Expenses	4,103,717	3,612,066	3,933,045
Operating Income	98,112	122,970	(270,678)
Non-Op Net Interest Income	(37,218)	(38,482)	(66,156)
Other Non-Op	109,581	110,807	(161,532)
Non-Op Income	72,363	72,325	(227,688)
EBT Continuing	170,475	195,295	(498,366)
Taxation (current)	76,657	74,694	93,175
Taxation (deferred)	(4)	2,658	(1,035)
Taxation	76,653	77,352	92,140
EAT Continuing	93,822	117,943	(590,506)
Net Income	93,821	117,941	(590,507)
EPS - Basic - Cont	10.48	13.17	(65.95)
EPS - Primary	10.48	13.17	(65.95)
EPS -Diluted - Cont	10.48	13.17	(65.95)
EPS - Diluted	10.48	13.17	(65.95)
Shares (primary)	8,954	8,954	8,954
Shares (diluted)	8,954	8,954	8,954

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	486,637	858,375
Cash, Equivs & STI	486,637	858,375
Receivables	304,246	199,514

Raw Materials	10,001	9,727
Finished Goods	110,475	99,953
Inventories - Other	0	0
Inventories	120,476	109,680
Current Tax Assets	...	15,346
Other Current Assets	451,825	251,800
Current Assets	1,363,184	1,434,715
Net PPE	2,404,848	2,441,696
Intangibles Excl Goodwill	102,252	20,336
Intangibles	102,252	20,336
Other LT Assets	336,832	342,498
LT Assets	2,843,932	2,804,530
Total Assets	4,207,304	4,240,111
Accounts Payable	125,858	77,544
Accrued Exps	49,037	39,412
Accounts Payable & Accrued Expenses	174,895	116,956
Current Debt	1,401,498	1,463,703
Current Capital Lease Obligations	12,722	15,741
Current Debt and Capital Leases	1,414,220	1,479,444
Other Current Liabilities	414,552	424,626
Current Liabilities	2,003,667	2,021,026
Long-Term Obligations	476,161	565,918
Deferred LT Liability Charges	13,003	13,705
Other LT Liabilities	129,615	146,269
LT Liabilities	618,779	725,892
Total Liabilities	2,622,447	2,746,918
Net Assets	1,584,857	1,493,193
Common Share Capital	100,000	100,000
Share Premium	808,245	1,173,662
Retained Earnings	674,382	215,144
Treasury Stock	9,684	9,684
Other Equity	11,914	14,070
Shareholders' Equity	1,584,857	1,493,192
Total Liabilities & Stockholders' Equity	4,207,304	4,240,111
Net Current Assets	(640,483)	(586,311)
Total Assets Less Current Liabilities	2,203,637	2,219,085
Shares Outstanding	8,954	8,954

Recent Dividends:
1. SD Entertainment Inc common.
No dividends paid.
Annual Dividends:
1. SD Entertainment Inc common.
No dividends paid.

SDCL ENERGY EFFICIENCY INCOME TRUST PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	81,200	(44,700)	88,763
Indirect Expenses	11,100	11,800	9,005
Total Operating Expenses	11,100	11,800	9,005
Operating Income	70,100	(56,500)	79,758
Non-Op Income	...	200	...
EBT Continuing	70,100	(56,300)	79,758
Net Income	70,100	(56,300)	79,758
Dividends Per Share	0.06	0.06	0.06
EPS - Basic - Cont	0.06	(0.05)	0.10
EPS - Primary	0.06	(0.05)	0.10
EPS -Diluted - Cont	0.06	(0.05)	0.10
EPS - Diluted	0.06	(0.05)	...
Shares (primary)	1,085,420	1,090,075	795,954
Shares (diluted)	1,085,420	1,090,075	795,954

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	900	500
Cash, Equivs & STI	900	500
Receivables	300	200
Other Current Assets	0	0
Current Assets	1,200	700
LT Investments	984,200	983,800
Other LT Assets	0	0
LT Assets	984,200	983,800
Total Assets	985,400	984,500
Current Liabilities	1,800	2,600
Long-Term Obligations	0	0
Total Liabilities	1,800	2,600
Net Assets	983,600	981,900
Common Share Capital	11,100	11,100
Share Premium	756,800	756,800
Retained Earnings	(55,200)	(125,300)
Other Equity	270,900	339,300
Shareholders' Equity	983,600	981,900
Total Liabilities & Stockholders' Equity	985,400	984,500
Net Current Assets	(600)	(1,900)
Total Assets Less Current Liabilities	983,600	981,900
Shares Outstanding	1,085,420	1,085,420

Recent Dividends:
1. SDCL Energy Efficiency Income Trust PLC ordinary.
No dividends paid.
Annual Dividends:
1. SDCL Energy Efficiency Income Trust PLC ordinary.
No dividends paid.

SDS HOLDINGS CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	4,035,492	4,135,838	3,402,015
Direct Expenses	3,506,240	3,587,706	2,769,544
Gross Profit	529,252	548,132	632,471
SG&A	543,942	522,470	787,658
Other OpEx	0	0	0
Indirect Expenses	543,942	522,470	787,658
Total Operating Expenses	4,050,182	4,110,176	3,557,202
Operating Income	(14,690)	25,662	(155,187)
Non-Op Net Interest Income	(74,939)	(70,749)	(58,289)
Other Non-Op	(16,611)	(21,277)	(68,082)
Non-Op Income	(91,550)	(92,026)	(126,371)
EBT Continuing	(106,240)	(66,364)	(281,558)
Taxation (current)	29,556	22,761	10,032
Taxation (deferred)	622	1,785	(10,532)
Taxation	30,178	24,546	(500)
EAT Continuing	(136,418)	(90,910)	(281,058)
Min Ints	(15,296)	(14,479)	(15,299)
Net Income	(151,714)	(105,390)	(296,355)
EPS - Basic - Cont	(15.28)	(11.82)	(34.60)
EPS - Primary	(15.28)	(11.82)	(34.60)
EPS -Diluted - Cont	(15.28)	(11.82)	(34.60)
EPS - Diluted	(15.28)	(11.82)	(34.60)
Shares (primary)	9,929	8,916	8,565
Shares (diluted)	9,929	8,916	8,565
Taxation (Cumu)	...	...	(500)
Min Ints (Cumu)	...	...	(15,299)
EPS - Primary (Cumu)	...	...	(34.60)
EPS - Diluted (Cumu)	...	...	(34.60)

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	499,637	656,749
Cash, Equivs & STI	499,637	656,749
Receivables	66,151	88,550
Raw Materials	...	414
Inventories - Other	...	1,685,729
Inventories	1,849,518	1,686,143
Prepayments (ST)	14,821	11,477
Other Current Assets	166,789	66,224
Current Assets	2,596,916	2,509,143
Net PPE	1,577,948	1,048,719
Intangibles Excl Goodwill	387,488	98,582
Intangibles	387,488	98,582
Other LT Assets	142,703	133,732
LT Assets	2,108,139	1,281,033
Total Assets	4,705,055	3,790,177
Accounts Payable	9,451	20,026
Accounts Payable & Accrued Expenses	9,451	20,026
Current Debt	1,962,857	1,502,187
Current Debt and Capital Leases	1,962,857	1,502,187
Other Current Liabilities	317,322	256,444
Current Liabilities	2,289,630	1,778,657
Long-Term Obligations	1,552,664	1,095,974
Deferred LT Liability Charges	279	319
Other LT Liabilities	124,307	132,349
Minorities (BS)	130,319	114,002
LT Liabilities	1,677,250	1,228,642
Total Liabilities	4,097,200	3,121,302
Net Assets	607,855	668,875
Common Share Capital	2,165,060	2,119,292
Share Premium	2,263,039	2,217,271
Retained Earnings	(3,821,697)	(3,669,982)
Treasury Stock	69	52
Other Equity	1,521	2,345
Shareholders' Equity	607,854	668,874
Total Liabilities & Stockholders' Equity	4,705,055	3,790,177
Net Current Assets	307,286	730,486
Total Assets Less Current Liabilities	2,415,425	2,011,520
Shares Outstanding	10,233	9,833

Recent Dividends:
1. SDS Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. SDS Holdings Co Ltd common.
No dividends paid.

SEC CARBON LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	31,179,000	37,307,000	30,401,000
Direct Expenses	20,086,000	22,590,000	20,167,000
Gross Profit	11,093,000	14,717,000	10,234,000
SG&A	4,269,000	4,500,000	3,744,000
Other OpEx	0	0	0
Indirect Expenses	4,269,000	4,500,000	3,744,000
Total Operating Expenses	24,355,000	27,090,000	23,911,000
Operating Income	6,824,000	10,217,000	6,490,000
Non-Op Net Interest Income	68,000	47,000	9,000
Non-Op For Curr Gains	(170,000)	358,000	293,000
Other Non-Op	1,449,000	(236,000)	783,000
Non-Op Income	1,347,000	169,000	1,085,000
EBT Continuing	8,171,000	10,386,000	7,575,000
Taxation (current)	2,172,000	3,451,000	2,203,000
Taxation (deferred)	244,000	(365,000)	(31,000)
Taxation	2,416,000	3,086,000	2,172,000
EAT Continuing	5,755,000	7,300,000	5,403,000
Min Ints	(2,000)	(1,000)	...
Net Income	5,750,000	7,299,000	5,402,000
Dividends Per Share	100	100	320
EPS - Basic - Cont	285.59	359.16	1,329.05
EPS - Primary	285.59	359.16	1,329.05
EPS -Diluted - Cont	285.59	359.16	1,329.05
EPS - Diluted	285.59	359.16	1,329.05
Shares (primary)	20,135	20,324	4,065
Shares (diluted)	20,135	20,324	4,065

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,420,000	22,344,000
Cash, Equivs & STI	17,420,000	22,344,000
Receivables	9,244,000	13,405,000
Raw Materials	2,917,000	3,095,000
WIP	13,038,000	13,194,000
Inventories - Other	1,897,000	2,418,000
Inventories	17,852,000	18,707,000
Other Current Assets	1,308,000	410,000
Current Assets	45,824,000	54,866,000

Net PPE	17,623,000	12,405,000
Intangibles Excl Goodwill	46,000	52,000
Intangibles	46,000	52,000
Other LT Assets	17,901,000	20,475,000
LT Assets	35,570,000	32,932,000
Total Assets	81,395,000	87,798,000
Accounts Payable	1,586,000	4,121,000
Accrued Exps	9,000	841,000
Accounts Payable & Accrued Expenses	1,595,000	4,962,000
Current Debt	0	0
Current Capital Lease Obligations	2,000	1,000
Current Debt and Capital Leases	2,000	1,000
Other Current Liabilities	1,849,000	5,344,000
Current Liabilities	3,446,000	10,307,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	3,601,000	4,004,000
Pensions & OPEB	507,000	560,000
Other LT Liabilities	39,000	32,000
Minorities (BS)	13,000	11,000
LT Liabilities	4,147,000	4,596,000
Total Liabilities	7,606,000	14,914,000
Net Assets	73,789,000	72,884,000
Common Share Capital	5,913,000	5,913,000
Share Premium	5,247,000	5,246,000
Retained Earnings	54,701,000	51,294,000
Treasury Stock	1,336,000	692,000
Other Equity	9,263,000	11,122,000
Shareholders' Equity	73,788,000	72,883,000
Total Liabilities & Stockholders' Equity	81,395,000	87,798,000
Net Current Assets	42,378,000	44,559,000
Total Assets Less Current Liabilities	77,949,000	77,491,000
Shares Outstanding	20,048	20,323

Recent Dividends:

1. SEC Carbon Ltd common.

No dividends paid.

After 5-for-1 split: No dividends paid.

Annual Dividends:

1. SEC Carbon Ltd common.

No dividends paid.

After 5-for-1 split: No dividends paid.

SECOM CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	1,154,740,000	…
Other Revenue	…	0	…
Revenue	1,199,942,000	1,154,740,000	1,101,307,000
Direct Expenses	828,789,000	797,456,000	758,850,000
Gross Profit	371,153,000	357,284,000	342,457,000
SG&A	226,855,000	216,626,000	184,601,000
D&A (OpEx)	…	…	16,767,000
Other OpEx	0	0	4,382,000
Indirect Expenses	226,855,000	216,626,000	205,750,000
Total Operating Expenses	1,055,644,000	1,014,082,000	964,600,000
Operating Income	144,298,000	140,658,000	136,707,000
Non-Op Net Interest Income	2,390,000	1,683,000	726,000
Non-Op Gains	…	…	1,365,000
Other Non-Op	28,179,000	21,424,000	6,691,000
Non-Op Income	30,569,000	23,107,000	8,782,000
EBT Continuing	174,867,000	163,765,000	145,489,000
Taxation (current)	47,521,000	47,787,000	44,750,000
Taxation (deferred)	2,039,000	1,773,000	2,490,000
Taxation	49,560,000	49,560,000	47,241,000
EAT Continuing	125,307,000	114,205,000	98,248,000
Min Ints	(17,197,000)	(12,253,000)	(10,040,000)
Equity Earns	…	…	7,886,000
Net Income	108,109,000	101,951,000	96,085,000
Dividends Per Share	36.62	23.09	22.28
EPS - Basic - Cont	259.97	241.02	222.51
EPS - Primary	259.97	241.02	222.51
EPS -Diluted - Cont	259.97	241.02	222.51
EPS - Diluted	259.97	241.02	…
Shares (primary)	415,861	423,003	431,831
Shares (diluted)	415,861	423,003	431,831

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	549,773,000	579,498,000
Short Term Investments	76,206,000	22,100,000
Cash, Equivs & STI	625,979,000	601,598,000
Receivables	219,167,000	248,556,000
Raw Materials	19,363,000	20,088,000
WIP	6,923,000	6,368,000
Inventories - Other	23,272,000	25,046,000
Inventories	49,558,000	51,502,000
Other Current Assets	74,111,000	35,924,000
Current Assets	968,815,000	937,580,000
Gross PPE	…	878,060,000
Accumulated Depreciation	…	(604,417,000)
Net PPE	449,240,000	432,321,000
Intangibles Excl Goodwill	122,560,000	124,871,000
Intangibles	122,560,000	124,871,000
Other LT Assets	604,961,000	586,009,000
LT Assets	1,176,761,000	1,143,201,000
Total Assets	2,145,576,000	2,080,781,000
Accounts Payable	41,130,000	41,003,000
Accrued Exps	32,005,000	30,971,000
Accounts Payable & Accrued Expenses	73,135,000	71,974,000
Current Debt	31,848,000	27,308,000
Current Capital Lease Obligations	5,227,000	5,186,000
Current Debt and Capital Leases	37,075,000	32,494,000
Other Current Liabilities	269,114,000	273,875,000
Current Liabilities	379,324,000	378,343,000
Long-Term Obligations	12,549,000	13,607,000
Deferred LT Liability Charges	25,289,000	19,824,000
Pensions & OPEB	22,386,000	23,100,000
Other LT Liabilities	258,291,000	255,218,000
Minorities (BS)	177,388,000	166,314,000
LT Liabilities	318,515,000	311,749,000
Total Liabilities	875,228,000	856,406,000
Net Assets	1,270,348,000	1,224,375,000
Common Share Capital	66,427,000	66,427,000
Share Premium	68,864,000	71,775,000
Retained Earnings	1,230,672,000	1,162,259,000
Treasury Stock	176,716,000	149,978,000
Other Equity	81,101,000	73,892,000
Shareholders' Equity	1,270,348,000	1,224,375,000
Total Liabilities & Stockholders' Equity	2,145,576,000	2,080,781,000
Net Current Assets	589,491,000	559,237,000
Total Assets Less Current Liabilities	1,766,252,000	1,702,438,000
Shares Outstanding	415,674	420,983

Recent Dividends:

1. Secom Co., Ltd. American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.17		03/30/2022	07/14/2022
	0.16		09/30/2022	12/22/2022
	0.16		03/31/2023	07/13/2023
	0.16		09/29/2023	12/22/2023
	0.15		03/28/2024	07/11/2024

After 100% split:

ExDate	Amt	Declared	Record	Payable
	0.16		09/30/2024	12/23/2024
	0.09		03/31/2025	07/14/2025

3. Secom Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Secom Co., Ltd. American Depositary Receipts.

2022.....0.33 2023.....0.33 2024.....0.15

After 100% split:

2024.....0.16 2025.....0.09

3. Secom Co., Ltd. common.

No dividends paid.

SECTRA AB (SWEDEN)

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (Sk000):

	2025	2024	2023
Sales	…	2,963,607	2,350,752
Other Revenue	…	0	0
Revenue	3,239,811	2,963,607	2,350,752
Direct Expenses	441,712	431,218	262,897
Gross Profit	2,798,099	2,532,389	2,087,855
SG&A	1,598,697	1,436,908	1,169,329
D&A (OpEx)	111,530	98,065	91,939
RR&I	…	6,069	…
Other OpEx	364,875	473,537	370,934
Indirect Expenses	2,075,102	2,014,579	1,632,202
Total Operating Expenses	2,516,814	2,445,797	1,895,099
Operating Income	722,997	517,810	455,653
Non-Op Income	3,284	34,964	23,737
EBT Continuing	726,281	552,774	479,390
Taxation	162,910	124,386	104,433
EAT Continuing	563,371	428,388	374,957
Net Income	563,371	428,388	374,957
Dividends Per Share	1.10	…	…
EPS - Basic - Cont	2.92	2.22	1.95
EPS - Primary	2.92	2.22	1.95
EPS -Diluted - Cont	2.92	2.22	1.95
EPS - Diluted	2.92	2.22	1.95
Shares (primary)	192,667	192,667	192,664
Shares (diluted)	192,667	192,667	192,667

Standardized Balance Sheet, Years Ended Apr. 30 (Sk000):

	2025	2024
Cash	1,341,871	804,640
Cash & Equivalents	1,341,871	804,640
Cash, Equivs & STI	1,341,871	804,640
Receivables	1,579,684	697,899
Inventories	37,576	36,590
Other Current Assets	0	983,019
Current Assets	2,959,131	2,522,148
Net PPE	220,654	227,040
LT Investments	32,807	21
Intangibles Excl Goodwill	283,063	262,330
Intangibles	283,063	262,330
LT Receivables	126,345	138,422
Deferred LT Asset Charges	8,502	8,990
Other LT Assets	125,727	51,987
LT Assets	797,098	688,790
Total Assets	3,756,229	3,210,938
Accounts Payable	107,279	76,071
Accrued Exps	434,012	…
Accounts Payable & Accrued Expenses	541,291	76,071
Current Debt	0	…
Current Capital Lease Obligations	23,617	…
Current Debt and Capital Leases	23,617	…
Other Current Liabilities	1,136,542	1,512,692
Current Liabilities	1,701,450	1,588,763
Long-Term Obligations	0	0
Other LT Liabilities	63,840	19,204
LT Liabilities	63,840	19,204
Total Liabilities	1,839,404	1,641,347
Net Assets	1,916,825	1,569,591
Common Share Capital	39,025	38,825
Share Premium	361,470	361,470
Retained Earnings	1,412,411	1,017,850
Other Equity	103,919	151,446
Shareholders' Equity	1,916,825	1,569,591
Total Liabilities & Stockholders' Equity	3,756,229	3,210,938
Net Current Assets	1,257,681	933,385
Total Assets Less Current Liabilities	2,054,779	1,622,175
Shares Outstanding	192,667	192,667

Recent Dividends:

1. Sectra AB (Sweden) class A ordinary.
No dividends paid.
2. Sectra AB (Sweden) class B ordinary.
No dividends paid.
Annual Dividends:
1. Sectra AB (Sweden) class A ordinary.
No dividends paid.
2. Sectra AB (Sweden) class B ordinary.
No dividends paid.

SECUAVAIL INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	1,149,075	1,098,958	1,200,344
Direct Expenses	698,327	655,870	703,687
Gross Profit	450,748	443,088	496,656
SG&A	415,626	475,944	463,606
Other OpEx	0	0	0
Indirect Expenses	415,626	475,944	463,606
Total Operating Expenses	1,113,953	1,131,814	1,167,293
Operating Income	35,122	(32,856)	33,050
Non-Op Net Interest Income	458	749	(398)
Non-Op Gains	…	…	12,589
Other Non-Op	866	375,879	11,661
Non-Op Income	1,324	376,628	23,852
EBT Continuing	36,446	343,772	56,903
Taxation (current)	3,804	114,785	18,246
Taxation (deferred)	(10,170)	27	…
Taxation	(6,366)	114,812	15,579
EAT Continuing	42,812	228,960	41,324
Equity Earns	…	…	4,853
Net Income	42,810	228,959	46,176
Dividends Per Share	2	…	…
EPS - Basic - Cont	5.57	29.78	…
EPS - Primary	5.57	29.78	6.06
EPS -Diluted - Cont	5.57	29.77	…
EPS - Diluted	5.57	29.77	…
Shares (primary)	7,690	7,690	7,626
Shares (diluted)	7,690	7,690	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,112,261	1,200,740
Cash, Equivs & STI	1,112,261	1,200,740
Receivables	196,442	145,812
Raw Materials	1,035	2,478
Inventories - Other	0	0
Inventories	1,035	2,478
Current Tax Assets	52,252	…
Prepayments (ST)	65,756	84,259
Other Current Assets	528	709
Current Assets	1,428,274	1,433,998
Net PPE	4,525	…
Other LT Assets	119,469	…
LT Assets	123,994	48,605
Total Assets	1,552,268	1,482,603
Accounts Payable	21,652	20,223
Accrued Exps	87,035	80,110
Accounts Payable & Accrued Expenses	108,687	100,333
Current Debt	0	0
Current Capital Lease Obligations	2,269	2,008
Current Debt and Capital Leases	2,269	2,008
Other Current Liabilities	242,403	222,125
Current Liabilities	353,359	324,466
Long-Term Obligations	0	2,308
Deferred LT Liability Charges	…	539
Pensions & OPEB	4,802	1,961
Other LT Liabilities	8,025	8,026
LT Liabilities	12,827	12,834
Total Liabilities	366,186	337,300
Net Assets	1,186,082	1,145,303
Common Share Capital	627,580	627,580
Share Premium	323,782	323,782
Retained Earnings	234,766	191,954
Treasury Stock	123	123
Other Equity	77	2,109
Shareholders' Equity	1,186,082	1,145,302
Total Liabilities & Stockholders' Equity	1,552,268	1,482,603
Net Current Assets	1,074,915	1,109,532
Total Assets Less Current Liabilities	1,198,909	1,158,137
Shares Outstanding	7,690	7,690

Recent Dividends:
1. SecuAvail Inc common.
No dividends paid.
Annual Dividends:
1. SecuAvail Inc common.
No dividends paid.

SECURE PROPERTY DEVELOPMENT & INVESTMENT PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
Revenue	1,280	1,431	1,144
SG&A	1,119	1,632	1,465
Other OpEx	59	(1,642)	1,075
Indirect Expenses	1,179	(10)	2,539
Total Operating Expenses	1,179	(10)	2,539
Operating Income	101	1,440	(1,395)
Non-Op Net Interest Income	…	(63)	169
Non-Op For Curr Gains	(1)	(27)	(18)
Non-Op Gains	…	7,630	(8)
Other Non-Op	(87)	466	(6)
Non-Op Income	(88)	8,006	137
EBT Continuing	13	9,446	(1,258)
Taxation	1	2	(18)
EAT Continuing	12	9,444	(1,240)
Min Ints	5	21	1,987
Disc Ops	(855)	(2,988)	(10,403)
Net Income	(838)	6,477	(9,657)
EPS - Basic - Cont	(0.01)	0.05	(0.01)
EPS - Primary	(0.01)	0.05	(0.01)
EPS -Diluted - Cont	(0.01)	0.05	(0.01)
EPS - Diluted	(0.01)	0.05	(0.01)
Shares (primary)	129,191	129,191	129,128
Shares (diluted)	129,191	129,191	129,128

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash	1,048	152
Cash & Equivalents	1,048	152
Cash, Equivs & STI	1,048	152
Receivables	4,155	…
Other Current Assets	0	4,035
Current Assets	5,203	4,187
Net PPE	0	…
LT Investments	12,554	11,687
Assets Held for Sale (LT)	10,361	12,327
LT Receivables	1	…
Other LT Assets	0	1
LT Assets	22,916	24,015
Total Assets	28,118	28,202
Current Debt	1,429	985
Current Debt and Capital Leases	1,429	985
Other Current Liabilities	14,037	8,428
Current Liabilities	15,466	9,413
Long-Term Obligations	0	0
Other LT Liabilities	…	17
Minorities (BS)	9	114
LT Liabilities	…	17
Total Liabilities	21,839	9,544
Net Assets	6,280	18,658
Common Share Capital	1,291	1,291
Share Premium	60,402	72,107
Retained Earnings	(62,817)	(62,084)
Accum Other Comp Inc	(211)	(211)
For Curr Trans (BS)	7,614	7,554
Other Equity	0	0
Shareholders' Equity	6,280	18,658
Total Liabilities & Stockholders' Equity	28,118	28,202
Net Current Assets	(10,264)	(5,226)
Total Assets Less Current Liabilities	12,652	18,789
Shares Outstanding	129,191	129,191

Recent Dividends:
1. Secure Property Development & Investment PLC ordinary (nominal value: Euro0.01).
No dividends paid.
Annual Dividends:
1. Secure Property Development & Investment PLC ordinary (nominal value: Euro0.01).
No dividends paid.

SEED INNOVATIONS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	1,121	(1,105)	(3,790)
SG&A	588	637	531
RR&I	…	108	…
Other OpEx	166	270	141
Indirect Expenses	754	1,015	672
Total Operating Expenses	754	1,015	672
Operating Income	367	(2,120)	(4,462)
Non-Op Net Interest Income	…	…	3
Other Non-Op	…	…	0
Non-Op Income	…	…	3
EBT Continuing	367	(2,120)	(4,459)
Net Income	367	(2,120)	(4,459)
Dividends Per Share	0.01	…	…
EPS - Basic - Cont	0.00	(0.01)	(0.02)
EPS - Primary	0.00	(0.01)	(0.02)
EPS -Diluted - Cont	0.00	(0.01)	(0.02)
EPS - Diluted	0.00	(0.01)	(0.02)
Shares (primary)	193,816	208,840	212,747
Shares (diluted)	193,816	208,840	212,747

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	3,407	3,885
Cash, Equivs & STI	3,407	3,885
Receivables	43	2,426
Other Current Assets	0	0
Current Assets	3,450	6,311
LT Investments	8,339	…
Other LT Assets	0	…
LT Assets	8,339	7,321
Total Assets	11,789	13,632
Current Liabilities	24	28
Long-Term Obligations	0	0
Total Liabilities	24	28
Net Assets	11,765	13,604
Common Share Capital	1,929	2,020
Retained Earnings	9,836	11,584
Other Equity	0	0
Shareholders' Equity	11,765	13,604
Total Liabilities & Stockholders' Equity	11,789	13,632
Net Current Assets	3,426	6,283
Total Assets Less Current Liabilities	11,765	13,604
Shares Outstanding	192,950	188,846

Recent Dividends:
1. Seed Innovations Ltd deferred.
No dividends paid.
2. Seed Innovations Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Seed Innovations Ltd deferred.
No dividends paid.
2. Seed Innovations Ltd ordinary.

No dividends paid.

SEIBU ELECTRIC & MACHINERY CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	24,648,231
Revenue	33,352,000	31,945,000	24,648,231
Direct Expenses	24,003,000	23,329,000	17,948,042
Gross Profit	9,349,000	8,616,000	6,700,189
SG&A	6,155,000	5,833,000	4,411,181
Other OpEx	0	0	0
Indirect Expenses	6,155,000	5,833,000	4,411,181
Total Operating Expenses	30,158,000	29,162,000	22,359,223
Operating Income	3,194,000	2,783,000	2,289,008
Non-Op Net Interest Income	(4,000)	(4,000)	70,189
Non-Op Gains	…	…	(3,768)
Other Non-Op	110,000	33,000	33,994
Non-Op Income	106,000	29,000	100,415
EBT Continuing	3,300,000	2,812,000	2,389,422
Taxation (current)	905,000	822,000	695,266
Taxation (deferred)	43,000	10,000	…
Taxation	948,000	832,000	756,428
EAT Continuing	2,352,000	1,980,000	1,632,994
Net Income	2,350,000	1,978,000	1,632,994
Dividends Per Share	84	40	…
EPS - Basic - Cont	155.61	130.95	…
EPS - Primary	155.61	130.95	107.98
EPS -Diluted - Cont	155.61	130.95	…
EPS - Diluted	155.61	130.95	…
Shares (primary)	15,105	15,099	15,123
Shares (diluted)	15,105	15,099	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,436,000	11,936,000
Cash, Equivs & STI	8,436,000	11,936,000
Receivables	10,873,000	10,643,000
Raw Materials	2,306,000	2,537,000
WIP	1,577,000	1,435,000
Inventories - Other	0	0
Inventories	3,883,000	3,972,000
Other Current Assets	217,000	339,000
Current Assets	23,409,000	26,890,000
Net PPE	14,967,000	13,934,000
Intangibles Excl Goodwill	622,000	579,000
Intangibles	622,000	579,000
Other LT Assets	7,412,000	8,724,000
LT Assets	23,001,000	23,237,000
Total Assets	46,411,000	50,127,000
Accounts Payable	6,734,000	10,013,000
Accrued Exps	1,924,000	1,873,000
Accounts Payable & Accrued Expenses	8,658,000	11,886,000
Current Debt	416,000	416,000
Current Debt and Capital Leases	416,000	416,000
Other Current Liabilities	2,714,000	3,020,000
Current Liabilities	11,788,000	15,322,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,209,000	2,566,000
Pensions & OPEB	1,131,000	1,107,000
Other LT Liabilities	488,000	584,000
LT Liabilities	3,828,000	4,257,000
Total Liabilities	15,616,000	19,579,000
Net Assets	30,795,000	30,548,000
Common Share Capital	2,658,000	2,658,000
Share Premium	2,616,000	2,616,000
Retained Earnings	19,118,000	17,707,000
Treasury Stock	52,000	58,000
Other Equity	6,454,000	7,625,000
Shareholders' Equity	30,794,000	30,548,000
Total Liabilities & Stockholders' Equity	46,411,000	50,127,000
Net Current Assets	11,621,000	11,568,000
Total Assets Less Current Liabilities	34,623,000	34,805,000
Shares Outstanding	15,107	15,101

Recent Dividends:

1. Seibu Electric & Machinery Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Seibu Electric & Machinery Co., Ltd. common.

No dividends paid.

SEIKITOKYU KOGYO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	88,036,000	89,916,000
Other Revenue	…	1,000	109,000
Revenue	99,358,000	88,037,000	90,025,000
Direct Expenses	87,325,000	78,091,000	75,914,000
Gross Profit	12,033,000	9,946,000	14,111,000
SG&A	6,191,000	5,854,000	5,640,000
Other OpEx	0	0	0
Indirect Expenses	6,191,000	5,854,000	5,640,000
Total Operating Expenses	93,516,000	83,945,000	81,554,000
Operating Income	5,842,000	4,092,000	8,470,000
Non-Op Net Interest Income	(59,000)	(55,000)	(4,000)
Non-Op For Curr Gains	17,000	42,000	…
Non-Op Gains	…	…	(132,000)
Other Non-Op	(389,000)	(54,000)	(1,234,000)
Non-Op Income	(431,000)	(67,000)	(1,370,000)
EBT Continuing	5,411,000	4,025,000	7,100,000
Taxation (current)	1,864,000	1,210,000	1,332,000
Taxation (deferred)	(341,000)	74,000	…
Taxation	1,523,000	1,284,000	1,919,000
EAT Continuing	3,888,000	2,741,000	5,181,000
Net Income	3,888,000	2,740,000	5,180,000
Dividends Per Share	90	90	…
EPS - Basic - Cont	106.46	75.16	…
EPS - Primary	106.46	75.16	128.45
EPS -Diluted - Cont	106.46	75.16	…
EPS - Diluted	106.46	75.16	…
Shares (primary)	36,519	36,462	40,330
Shares (diluted)	36,519	36,462	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,751,000	13,440,000
Cash, Equivs & STI	7,751,000	13,440,000
Receivables	40,571,000	30,633,000
Raw Materials	344,000	429,000
WIP	75,000	105,000
Inventories - Other	0	0
Inventories	419,000	534,000
Other Current Assets	2,492,000	2,546,000
Current Assets	51,233,000	47,153,000
Net PPE	25,932,000	26,880,000
Intangibles Excl Goodwill	269,000	266,000
Intangibles	269,000	266,000
Other LT Assets	5,121,000	1,743,000
LT Assets	31,322,000	28,889,000
Total Assets	82,556,000	76,042,000
Accounts Payable	23,359,000	21,363,000
Accrued Exps	1,613,000	1,735,000
Accounts Payable & Accrued Expenses	24,972,000	23,098,000
Current Debt	5,106,000	106,000
Current Debt and Capital Leases	5,106,000	106,000
Other Current Liabilities	6,578,000	5,509,000
Current Liabilities	36,656,000	28,713,000
Long-Term Obligations	1,600,000	6,700,000
Pensions & OPEB	2,525,000	…
Other LT Liabilities	82,000	95,000
LT Liabilities	4,207,000	6,795,000
Total Liabilities	40,863,000	35,509,000
Net Assets	41,693,000	40,533,000
Common Share Capital	2,000,000	2,000,000
Share Premium	623,000	512,000
Retained Earnings	38,421,000	37,816,000
Treasury Stock	671,000	786,000
Other Equity	1,319,000	991,000
Shareholders' Equity	41,692,000	40,533,000
Total Liabilities & Stockholders' Equity	82,556,000	76,042,000
Net Current Assets	14,577,000	18,440,000
Total Assets Less Current Liabilities	45,900,000	47,329,000
Shares Outstanding	36,609	36,469

Recent Dividends:

1. Seikitokyu Kogyo Co., Ltd. common.

No dividends paid.

2. Seikitokyu Kogyo Co., Ltd. preferred class A.

No dividends paid.

3. Seikitokyu Kogyo Co., Ltd. preferred class B.

No dividends paid.

Annual Dividends:

1. Seikitokyu Kogyo Co., Ltd. common.

No dividends paid.

2. Seikitokyu Kogyo Co., Ltd. preferred class A.

No dividends paid.

3. Seikitokyu Kogyo Co., Ltd. preferred class B.

No dividends paid.

SEIKO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	36,102,826	…
Other Revenue	…	0	…
Revenue	40,099,518	36,102,826	34,535,011
Direct Expenses	31,288,207	28,378,641	27,473,069
Gross Profit	8,811,311	7,724,185	7,061,942
SG&A	7,382,176	6,841,413	6,513,477
Other OpEx	0	0	0
Indirect Expenses	7,382,176	6,841,413	6,513,477
Total Operating Expenses	38,670,383	35,220,054	33,986,546
Operating Income	1,429,135	882,772	548,465
Non-Op Net Interest Income	(19,062)	(18,040)	(13,841)
Other Non-Op	180,952	147,273	81,828
Non-Op Income	161,890	129,233	67,987
EBT Continuing	1,591,025	1,012,005	616,452
Taxation (current)	571,375	364,845	318,301
Taxation (deferred)	(25,792)	(132,689)	(33,190)
Taxation	545,583	232,156	285,111
EAT Continuing	1,045,442	779,849	331,341
Net Income	1,045,444	779,851	331,342
Dividends Per Share	20	16	16
EPS - Basic - Cont	161.75	120.52	52.62
EPS - Primary	161.75	120.52	52.62
EPS -Diluted - Cont	161.75	120.52	52.62
EPS - Diluted	161.75	120.52	52.62
Shares (primary)	6,463	6,470	6,296
Shares (diluted)	6,463	6,470	6,296

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,095,998	8,481,451
Cash, Equivs & STI	7,095,998	8,481,451
Receivables	4,452,828	5,190,109
Raw Materials	48,962	41,807
WIP	426,891	428,147
Inventories - Other	2,907,463	2,272,073
Inventories	3,383,316	2,742,027
Other Current Assets	612,445	627,699
Current Assets	15,544,587	17,041,286
Net PPE	8,890,670	7,767,762
Intangibles Excl Goodwill	141,972	208,053
Intangibles	141,972	208,053
Other LT Assets	3,103,145	3,346,465
LT Assets	12,135,787	11,322,280
Total Assets	27,680,375	28,363,566
Accounts Payable	4,292,006	3,675,234
Accounts Payable & Accrued Expenses	4,292,006	3,675,234
Current Debt	2,152,548	3,742,512
Current Capital Lease Obligations	7,796	10,517

Current Debt and Capital Leases	2,160,344	3,753,029
Other Current Liabilities	3,751,782	3,594,722
Current Liabilities	10,204,132	11,022,985
Long-Term Obligations	707,288	1,229,753
Deferred LT Liability Charges	127,932	180,369
Pensions & OPEB	391,773	418,721
Other LT Liabilities	300,297	288,711
LT Liabilities	1,527,290	2,117,554
Total Liabilities	11,731,422	13,140,539
Net Assets	15,948,953	15,223,027
Common Share Capital	100,000	100,000
Share Premium	3,159,341	3,159,341
Retained Earnings	11,774,354	10,845,277
Treasury Stock	5,788	5,788
Other Equity	921,045	1,124,196
Shareholders' Equity	15,948,952	15,223,026
Total Liabilities & Stockholders' Equity	27,680,375	28,363,566
Net Current Assets	5,340,455	6,018,301
Total Assets Less Current Liabilities	17,476,243	17,340,581
Shares Outstanding	6,459	6,467

Recent Dividends:

1. Seiko Corp common.

No dividends paid.

Annual Dividends:

1. Seiko Corp common.

No dividends paid.

SEIKO EPSON CORP SUWA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,313,998,000	...
Other Revenue	...	0	...
Revenue	1,362,944,000	1,313,998,000	1,330,331,000
Direct Expenses	869,917,000	857,331,000	863,680,000
Gross Profit	493,027,000	456,667,000	466,651,000
SG&A	403,437,000	391,945,000	311,294,000
D&A (OpEx)	...	...	15,888,000
R&D (OpEx)	...	...	44,357,000
RR&I	...	...	1,966,000
Other OpEx	14,481,000	7,188,000	(3,167,000)
Indirect Expenses	417,918,000	399,133,000	370,338,000
Total Operating Expenses	1,287,835,000	1,256,464,000	1,234,018,000
Operating Income	75,109,000	57,534,000	96,313,000
Non-Op Net Interest Income	...	...	1,691,000
Non-Op For Curr Gains	...	...	5,330,000
Non-Op Gains	...	...	738,000
Other Non-Op	...	...	(416,000)
Non-Op Income	3,287,000	12,561,000	7,343,000
EBT Continuing	78,396,000	70,095,000	103,656,000
Taxation	23,214,000	17,473,000	28,703,000
EAT Continuing	55,182,000	52,622,000	74,953,000
Min Ints	(3,000)	(4,000)	(8,000)
Equity Earns	...	...	105,000
Net Income	55,177,000	52,616,000	75,043,000
Dividends Per Share	37.56	37.37	30.99
EPS - Basic - Cont	168.75	158.68	220.75
EPS - Primary	168.75	158.68	220.75
EPS -Diluted - Cont	168.75	158.66	220.70
EPS - Diluted	168.75	158.66	220.70
Shares (primary)	326,977	331,589	339,952
Shares (diluted)	326,977	331,634	340,029

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	267,000,000	328,481,000
Short Term Investments	2,451,000	1,995,000
Cash, Equivs & STI	269,451,000	330,476,000
Receivables	210,091,000	212,781,000
Inventories	369,781,000	358,189,000
Current Tax Assets	11,276,000	10,116,000
Other Current Assets	20,256,000	21,925,000
Current Assets	880,855,000	933,487,000
Net PPE	379,712,000	377,333,000
LT Investments	26,175,000	31,613,000
Intangibles Excl Goodwill	122,417,000	27,066,000
Intangibles	122,417,000	27,066,000
Deferred LT Asset Charges	40,490,000	36,117,000
Other LT Assets	6,811,000	7,477,000
LT Assets	575,605,000	479,606,000
Total Assets	1,456,461,000	1,413,094,000
Accounts Payable	158,085,000	159,827,000
Accounts Payable & Accrued Expenses	158,085,000	159,827,000
Current Debt	80,214,000	29,688,000
Current Debt and Capital Leases	80,214,000	29,688,000
Other Current Liabilities	205,818,000	182,880,000
Current Liabilities	444,117,000	372,395,000
Long-Term Obligations	144,494,000	175,095,000
Deferred LT Liability Charges	9,592,000	9,154,000
Pensions & OPEB	15,765,000	13,836,000
Other LT Liabilities	37,600,000	31,479,000
Minorities (BS)	139,000	141,000
LT Liabilities	207,451,000	229,564,000
Total Liabilities	651,708,000	602,101,000
Net Assets	804,753,000	810,993,000
Common Share Capital	53,204,000	53,204,000
Share Premium	83,904,000	84,042,000
Retained Earnings	572,710,000	557,025,000
Treasury Stock	70,260,000	55,455,000
Other Equity	165,194,000	172,177,000
Shareholders' Equity	804,752,000	810,993,000
Total Liabilities & Stockholders' Equity	1,456,461,000	1,413,094,000
Net Current Assets	436,738,000	561,092,000
Total Assets Less Current Liabilities	1,012,344,000	1,040,699,000
Shares Outstanding	320,344	331,623

Recent Dividends:

1. Seiko Epson Corp Suwa American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.11		03/30/2022	07/14/2022
	0.11		09/30/2022	12/15/2022
	0.14		03/31/2023	07/13/2023
	0.12		09/29/2023	12/15/2023
	0.12		03/28/2024	07/11/2024
	0.12		09/30/2024	12/13/2024
	0.13		03/31/2025	07/11/2025

2. Seiko Epson Corp Suwa common.

ExDate	Amt	Declared	Record	Payable
	31.00		03/31/2022	06/29/2022
	31.00		09/30/2022	11/30/2022
	41.00		03/31/2023	06/28/2023
	37.00		09/30/2023	11/30/2023
	37.00		03/31/2024	06/26/2024
	37.00		09/30/2024	11/29/2024
	37.00		03/31/2025	06/27/2025

Annual Dividends:

1. Seiko Epson Corp Suwa American Depositary Receipt.

2022.....0.23 2023.....0.27 2024.....0.24 2025.....0.13

2. Seiko Epson Corp Suwa common.

2022 ..... 62.00 2023 ..... 78.00 2024 ..... 74.00 2025 ..... 37.00

SEIKO GROUP CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	276,807,000	...
Other Revenue	...	0	...
Revenue	304,744,000	276,807,000	260,504,000
Direct Expenses	167,676,000	154,120,000	148,706,000
Gross Profit	137,068,000	122,687,000	111,798,000
SG&A	115,827,000	107,948,000	100,564,000
Other OpEx	0	0	0
Indirect Expenses	115,827,000	107,948,000	100,564,000
Total Operating Expenses	283,503,000	262,068,000	249,270,000
Operating Income	21,241,000	14,739,000	11,234,000
Non-Op Net Interest Income	(1,036,000)	(958,000)	(940,000)
Non-Op For Curr Gains	(624,000)	...	...
Other Non-Op	694,000	1,343,000	(1,876,000)
Non-Op Income	(966,000)	385,000	(2,816,000)
EBT Continuing	20,275,000	15,124,000	8,418,000
Taxation (current)	7,323,000	4,890,000	2,995,000
Taxation (deferred)	(558,000)	(104,000)	1,350,000
Taxation	6,765,000	4,786,000	4,346,000
EAT Continuing	13,510,000	10,338,000	4,072,000
Min Ints	(191,000)	(286,000)	(267,000)
Equity Earns	...	...	1,224,000
Net Income	13,316,000	10,051,000	5,028,000
Dividends Per Share	100	80	75
EPS - Basic - Cont	326.18	244.33	121.86
EPS - Primary	326.18	244.33	121.86
EPS -Diluted - Cont	326.18	244.33	121.86
EPS - Diluted	326.18	244.33	121.86
Shares (primary)	40,826	41,136	41,262
Shares (diluted)	40,826	41,136	41,262

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	39,429,000	32,683,000
Cash, Equivs & STI	39,429,000	32,683,000
Receivables	43,455,000	48,453,000
Raw Materials	15,697,000	15,983,000
WIP	19,120,000	18,716,000
Inventories - Other	46,846,000	49,683,000
Inventories	81,663,000	84,382,000
Other Current Assets	9,636,000	9,176,000
Current Assets	174,183,000	174,694,000
Net PPE	112,995,000	116,037,000
Intangibles Excl Goodwill	17,989,000	18,189,000
Intangibles	17,989,000	18,189,000
Other LT Assets	64,069,000	67,342,000
LT Assets	195,053,000	201,568,000
Total Assets	369,236,000	376,262,000
Accounts Payable	26,847,000	29,585,000
Accounts Payable & Accrued Expenses	26,847,000	29,585,000
Current Debt	73,612,000	86,077,000
Current Debt and Capital Leases	73,612,000	86,077,000
Other Current Liabilities	49,169,000	49,798,000
Current Liabilities	149,628,000	165,460,000
Long-Term Obligations	33,996,000	31,674,000
Deferred LT Liability Charges	9,055,000	10,526,000
Pensions & OPEB	6,627,000	6,139,000
Other LT Liabilities	11,914,000	11,128,000
Minorities (BS)	2,042,000	2,234,000
LT Liabilities	61,592,000	59,467,000
Total Liabilities	213,263,000	227,161,000
Net Assets	155,973,000	149,101,000
Common Share Capital	10,000,000	10,000,000
Share Premium	7,256,000	...
Retained Earnings	98,164,000	88,465,000
Treasury Stock	1,381,000	1,584,000
Other Equity	41,933,000	52,219,000
Shareholders' Equity	155,972,000	149,100,000
Total Liabilities & Stockholders' Equity	369,236,000	376,262,000
Net Current Assets	24,555,000	9,234,000
Total Assets Less Current Liabilities	219,608,000	210,802,000
Shares Outstanding	40,845	40,765

Recent Dividends:

1. Seiko Group Corp common.

No dividends paid.

Annual Dividends:

1. Seiko Group Corp common.

No dividends paid.

SEINO HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	642,811,000	…
Other Revenue	…	0	…
Revenue	737,377,000	642,811,000	607,657,000
Direct Expenses	650,763,000	569,213,000	536,078,000
Gross Profit	86,614,000	73,598,000	71,579,000
SG&A	56,730,000	50,194,000	39,918,000
D&A (OpEx)	…	…	4,112,000
Other OpEx	0	0	0
Indirect Expenses	56,730,000	50,194,000	44,030,000
Total Operating Expenses	707,493,000	619,407,000	580,108,000
Operating Income	29,884,000	23,404,000	27,549,000
Non-Op Net Interest Income	(547,000)	(393,000)	(419,000)
Other Non-Op	3,165,000	2,836,000	(341,000)
Non-Op Income	2,618,000	2,443,000	(760,000)
EBT Continuing	32,502,000	25,847,000	26,789,000
Taxation (current)	13,133,000	10,942,000	11,812,000
Taxation (deferred)	(1,009,000)	206,000	(1,114,000)
Taxation	12,124,000	11,149,000	10,698,000
EAT Continuing	20,378,000	14,698,000	16,091,000
Min Ints	(1,122,000)	94,000	(391,000)
Equity Earns	…	(229,000)	1,559,000
Net Income	19,253,000	14,561,000	17,255,000
Dividends Per Share	102	100	29
EPS - Basic - Cont	115.41	83.72	94.59
EPS - Primary	115.41	83.72	94.59
EPS -Diluted - Cont	107.26	78.16	88.78
EPS - Diluted	107.26	78.16	88.78
Shares (primary)	166,828	173,923	182,414
Shares (diluted)	179,498	185,854	193,952

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	85,121,000	80,281,000
Short Term Investments	…	3,188,000
Cash, Equivs & STI	85,121,000	83,469,000
Receivables	118,903,000	114,096,000
Inventories	19,490,000	20,614,000
Other Current Assets	10,065,000	12,190,000
Current Assets	233,579,000	230,369,000
Net PPE	424,887,000	345,654,000
LT Investments	…	81,787,000
Goodwill	…	9,467,000
Intangibles Excl Goodwill	17,116,000	5,861,000
Intangibles	17,116,000	15,328,000
LT Receivables	…	(489,000)
Deferred LT Asset Charges	…	9,002,000
Other LT Assets	95,257,000	7,873,000
LT Assets	537,260,000	459,155,000
Total Assets	770,840,000	689,525,000
Accounts Payable	58,678,000	58,962,000
Accrued Exps	24,942,000	22,293,000
Accounts Payable & Accrued Expenses	83,620,000	81,255,000
Current Debt	109,511,000	5,313,000
Current Debt and Capital Leases	109,511,000	5,313,000
Other Current Liabilities	39,120,000	33,270,000
Current Liabilities	232,251,000	119,838,000
Long-Term Obligations	5,875,000	32,026,000
Deferred LT Liability Charges	13,400,000	2,651,000
Pensions & OPEB	73,633,000	78,952,000
Other LT Liabilities	22,109,000	20,480,000
Minorities (BS)	26,573,000	5,194,000
LT Liabilities	115,017,000	134,109,000
Total Liabilities	373,842,000	259,141,000
Net Assets	396,998,000	430,384,000
Common Share Capital	42,481,000	42,481,000
Share Premium	77,513,000	…
Retained Earnings	323,260,000	321,348,000
Treasury Stock	77,739,000	37,586,000
Other Equity	31,483,000	104,140,000
Shareholders' Equity	396,998,000	430,383,000
Total Liabilities & Stockholders' Equity	770,840,000	689,525,000
Net Current Assets	1,328,000	110,531,000
Total Assets Less Current Liabilities	538,589,000	569,687,000
Shares Outstanding	149,065	168,101

Recent Dividends:

1. Seino Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Seino Holdings Co Ltd common.

No dividends paid.

SEIREN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	141,915,000	…
Other Revenue	…	0	…
Revenue	159,653,000	141,915,000	109,771,000
Direct Expenses	115,625,000	103,606,000	77,647,000
Gross Profit	44,028,000	38,309,000	32,124,000
SG&A	26,162,000	24,240,000	21,221,000
Other OpEx	0	0	0
Indirect Expenses	26,162,000	24,240,000	21,221,000
Total Operating Expenses	141,787,000	127,846,000	98,868,000
Operating Income	17,866,000	14,069,000	10,903,000
Non-Op Net Interest Income	996,000	633,000	243,000
Non-Op For Curr Gains	243,000	736,000	219,000
Other Non-Op	200,000	979,000	341,000
Non-Op Income	1,439,000	2,348,000	803,000
EBT Continuing	19,305,000	16,417,000	11,706,000
Taxation (current)	5,482,000	4,397,000	3,048,000
Taxation (deferred)	(141,000)	(185,000)	68,000
Taxation	5,341,000	4,212,000	3,116,000
EAT Continuing	13,964,000	12,205,000	8,590,000
Min Ints	(77,000)	(49,000)	(35,000)
Net Income	13,887,000	12,156,000	8,553,000
Dividends Per Share	68	53	38
EPS - Basic - Cont	242.29	226.53	159.43
EPS - Primary	242.29	226.53	159.43
EPS -Diluted - Cont	237.01	201.55	136.36
EPS - Diluted	237.01	201.55	136.36
Shares (primary)	57,320	53,662	53,653
Shares (diluted)	58,592	60,009	62,268

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	43,028,000	43,612,000
Short Term Investments	8,891,000	3,317,000
Cash, Equivs & STI	51,919,000	46,929,000
Receivables	42,209,000	39,260,000
Raw Materials	8,808,000	7,472,000
WIP	4,489,000	4,316,000
Inventories - Other	16,089,000	14,835,000
Inventories	29,386,000	26,623,000
Other Current Assets	3,550,000	4,271,000
Current Assets	127,064,000	117,083,000
Net PPE	56,228,000	55,334,000
Intangibles Excl Goodwill	3,415,000	3,497,000
Intangibles	3,415,000	3,497,000
Other LT Assets	12,516,000	11,544,000
LT Assets	72,159,000	70,375,000
Total Assets	199,223,000	187,458,000
Accounts Payable	23,492,000	20,676,000
Accrued Exps	135,000	135,000
Accounts Payable & Accrued Expenses	23,627,000	20,811,000
Current Debt	4,906,000	2,061,000
Current Debt and Capital Leases	4,906,000	2,061,000
Other Current Liabilities	11,980,000	13,804,000
Current Liabilities	40,513,000	36,676,000
Long-Term Obligations	5,516,000	16,839,000
Deferred LT Liability Charges	180,000	322,000
Pensions & OPEB	6,438,000	6,525,000
Other LT Liabilities	2,693,000	2,406,000
Minorities (BS)	511,000	544,000
LT Liabilities	14,827,000	26,092,000
Total Liabilities	55,851,000	63,313,000
Net Assets	143,372,000	124,145,000
Common Share Capital	17,520,000	17,520,000
Share Premium	19,976,000	18,032,000
Retained Earnings	95,792,000	85,359,000
Treasury Stock	10,677,000	13,223,000
Other Equity	20,760,000	16,457,000
Shareholders' Equity	143,371,000	124,145,000
Total Liabilities & Stockholders' Equity	199,223,000	187,458,000
Net Current Assets	86,551,000	80,407,000
Total Assets Less Current Liabilities	158,710,000	150,782,000
Shares Outstanding	58,631	55,324

Recent Dividends:

1. Seiren Co Ltd common.

No dividends paid.

Annual Dividends:

1. Seiren Co Ltd common.

No dividends paid.

SEIRYO ELECTRIC CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	19,296,000	18,489,000	17,024,000
Direct Expenses	14,118,000	13,574,000	12,405,000
Gross Profit	5,178,000	4,915,000	4,619,000
SG&A	4,898,000	4,719,000	4,608,000
Other OpEx	0	0	0
Indirect Expenses	4,898,000	4,719,000	4,608,000
Total Operating Expenses	19,016,000	18,293,000	17,013,000
Operating Income	280,000	196,000	11,000
Non-Op Net Interest Income	(6,000)	(2,000)	(2,000)
Other Non-Op	(97,000)	(8,000)	41,000
Non-Op Income	(103,000)	(10,000)	39,000
EBT Continuing	177,000	186,000	50,000
Taxation (current)	120,000	88,000	22,000
Taxation (deferred)	(23,000)	(189,000)	353,000
Taxation	97,000	(101,000)	375,000
EAT Continuing	80,000	287,000	(325,000)
Net Income	81,000	284,000	(327,000)
Dividends Per Share	23	40	10
EPS - Basic - Cont	23.22	81.45	(93.43)
EPS - Primary	23.22	81.45	(93.43)
EPS -Diluted - Cont	23.22	81.45	(93.43)
EPS - Diluted	23.22	81.45	(93.43)
Shares (primary)	3,498	3,498	3,498
Shares (diluted)	3,498	3,498	3,498
Taxation (Cumu)	…	…	375,000
EPS - Primary (Cumu)	…	…	(93.43)
EPS - Diluted (Cumu)	…	…	(93.43)

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	905,000	1,059,000
Cash, Equivs & STI	905,000	1,059,000
Receivables	7,991,000	7,070,000
Raw Materials	528,000	487,000
WIP	181,000	310,000
Inventories - Other	653,000	562,000
Inventories	1,362,000	1,359,000
Other Current Assets	255,000	229,000
Current Assets	10,513,000	9,717,000
Net PPE	765,000	801,000
Intangibles Excl Goodwill	151,000	166,000
Intangibles	151,000	166,000
Other LT Assets	711,000	976,000
LT Assets	1,627,000	1,943,000
Total Assets	12,140,000	11,661,000
Accounts Payable	4,035,000	3,226,000
Accounts Payable & Accrued Expenses	4,035,000	3,226,000

Current Debt	900,000	1,000,000
Current Debt and Capital Leases	900,000	1,000,000
Other Current Liabilities	1,520,000	1,728,000
Current Liabilities	6,455,000	5,954,000
Long-Term Obligations	0	0
Pensions & OPEB	19,000	17,000
Other LT Liabilities	231,000	213,000
LT Liabilities	250,000	230,000
Total Liabilities	6,706,000	6,184,000
Net Assets	5,434,000	5,477,000
Common Share Capital	523,000	523,000
Share Premium	498,000	498,000
Retained Earnings	4,352,000	4,411,000
Treasury Stock	1,000	1,000
Other Equity	62,000	45,000
Shareholders' Equity	5,434,000	5,476,000
Total Liabilities & Stockholders' Equity	12,140,000	11,661,000
Net Current Assets	4,058,000	3,763,000
Total Assets Less Current Liabilities	5,685,000	5,707,000
Shares Outstanding	3,498	3,498

Recent Dividends:

1. Seiryo Electric Corp common.

No dividends paid.

Annual Dividends:

1. Seiryo Electric Corp common.

No dividends paid.

SEKISUI KASEI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	130,265,000	...
Other Revenue	...	0	...
Revenue	137,072,000	130,265,000	136,155,000
Direct Expenses	109,739,000	103,816,000	105,978,000
Gross Profit	27,333,000	26,449,000	30,177,000
SG&A	26,691,000	25,187,000	26,451,000
Other OpEx	0	0	0
Indirect Expenses	26,691,000	25,187,000	26,451,000
Total Operating Expenses	136,430,000	129,003,000	132,429,000
Operating Income	642,000	1,262,000	3,726,000
Non-Op Net Interest Income	(856,000)	(877,000)	(387,000)
Non-Op For Curr Gains	(117,000)	1,323,000	(71,000)
Other Non-Op	(4,219,000)	915,000	127,000
Non-Op Income	(5,192,000)	1,361,000	(331,000)
EBT Continuing	(4,550,000)	2,623,000	3,395,000
Taxation (current)	1,446,000	1,573,000	1,111,000
Taxation (deferred)	(121,000)	(56,000)	132,000
Taxation	1,731,000	1,517,000	1,243,000
EAT Continuing	(6,281,000)	1,106,000	2,152,000
Min Ints	...	(22,000)	185,000
Equity Earns	...	...	(13,000)
Net Income	(6,282,000)	1,083,000	2,323,000
Dividends Per Share	3	13	30
EPS - Basic - Cont	(138.28)	23.90	51.29
EPS - Primary	(138.28)	23.90	51.29
EPS -Diluted - Cont	(138.28)	23.90	51.29
EPS - Diluted	(138.28)	23.90	...
Shares (primary)	45,435	45,343	45,290
Shares (diluted)	45,435	45,343	45,290

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,587,000	10,904,000
Cash, Equivs & STI	9,587,000	10,904,000
Receivables	34,687,000	38,460,000
Raw Materials	5,153,000	5,220,000
WIP	1,496,000	2,420,000
Inventories - Other	8,700,000	8,604,000
Inventories	15,349,000	16,244,000
Other Current Assets	3,969,000	3,502,000
Current Assets	63,592,000	69,110,000
Gross PPE	...	163,038,000
Accumulated Depreciation	...	(132,750,000)
Net PPE	49,367,000	53,712,000
LT Investments	...	13,045,000
Intangibles Excl Goodwill	1,847,000	1,935,000
Intangibles	1,847,000	1,935,000
LT Receivables	...	(55,000)
Deferred LT Asset Charges	...	854,000
Other LT Assets	21,432,000	7,872,000
LT Assets	72,646,000	77,363,000
Total Assets	136,238,000	146,473,000
Accounts Payable	16,026,000	18,437,000
Accrued Exps	3,230,000	3,217,000
Accounts Payable & Accrued Expenses	19,256,000	21,654,000
Current Debt	22,429,000	14,466,000
Current Debt and Capital Leases	22,429,000	14,466,000
Other Current Liabilities	15,154,000	16,851,000
Current Liabilities	56,839,000	52,971,000
Long-Term Obligations	16,649,000	23,413,000
Deferred LT Liability Charges	5,833,000	5,814,000
Pensions & OPEB	4,174,000	3,916,000
Other LT Liabilities	3,072,000	3,538,000
Minorities (BS)	759,000	760,000
LT Liabilities	29,728,000	36,681,000
Total Liabilities	87,326,000	90,412,000
Net Assets	48,912,000	56,061,000
Common Share Capital	16,533,000	16,533,000
Share Premium	16,377,000	16,408,000
Retained Earnings	10,270,000	17,142,000
Treasury Stock	1,230,000	1,301,000
Other Equity	6,961,000	7,279,000
Shareholders' Equity	48,911,000	56,061,000
Total Liabilities & Stockholders' Equity	136,238,000	146,473,000
Net Current Assets	6,753,000	16,139,000
Total Assets Less Current Liabilities	79,399,000	93,502,000
Shares Outstanding	45,462	45,374

Recent Dividends:

1. Sekisui Kasei Co Ltd common.

No dividends paid.

Annual Dividends:

1. Sekisui Kasei Co Ltd common.

No dividends paid.

SEMBA TOHKA INDUSTRIES CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	18,701,074	19,137,788	18,620,569
Direct Expenses	14,543,805	14,953,985	15,063,471
Gross Profit	4,157,269	4,183,803	3,557,098
SG&A	3,401,730	3,493,158	3,287,562
Other OpEx	0	0	0
Indirect Expenses	3,401,730	3,493,158	3,287,562
Total Operating Expenses	17,945,535	18,447,143	18,351,033
Operating Income	755,539	690,645	269,536
Non-Op Net Interest Income	(36,632)	(62,414)	(56,909)
Non-Op For Curr Gains	61,420	58,224	123,512
Other Non-Op	(183,835)	68,619	(107,377)
Non-Op Income	(159,047)	64,429	(40,774)
EBT Continuing	596,492	755,074	228,762
Taxation (current)	277,940	275,784	177,553
Taxation (deferred)	(7,882)	(48,708)	(22,358)
Taxation	270,058	227,076	155,195
EAT Continuing	326,434	527,998	73,567
Min Ints	(6,820)	(32,634)	159,335
Net Income	319,610	495,366	232,899
Dividends Per Share	15	15	15
EPS - Basic - Cont	28.08	43.52	20.46
EPS - Primary	28.08	43.52	20.46
EPS -Diluted - Cont	28.08	43.52	20.46
EPS - Diluted	28.08	43.52	20.46
Shares (primary)	11,384	11,383	11,383
Shares (diluted)	11,384	11,383	11,383

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,081,470	3,449,207
Cash, Equivs & STI	3,081,470	3,449,207
Receivables	4,155,492	4,592,569
Raw Materials	861,625	957,683
WIP	554,164	532,857
Inventories - Other	2,363,973	1,944,184
Inventories	3,779,762	3,434,724
Other Current Assets	157,247	371,162
Current Assets	11,173,971	11,847,662
Net PPE	5,069,640	7,113,534
Intangibles Excl Goodwill	550,994	729,973
Intangibles	550,994	729,973
Other LT Assets	3,866,245	3,314,981
LT Assets	9,486,879	11,158,488
Total Assets	20,660,851	23,006,150
Accounts Payable	2,204,762	2,405,580
Accrued Exps	17,500	36,040
Accounts Payable & Accrued Expenses	2,222,262	2,441,620
Current Debt	2,898,306	3,809,059
Current Capital Lease Obligations	38,433	38,592
Current Debt and Capital Leases	2,936,739	3,847,651
Other Current Liabilities	1,523,079	1,529,726
Current Liabilities	6,682,080	7,818,997
Long-Term Obligations	703,758	660,092
Deferred LT Liability Charges	78,928	434,873
Pensions & OPEB	1,278,190	1,316,022
Other LT Liabilities	59,601	59,591
Minorities (BS)	13,525	819,281
LT Liabilities	2,120,477	2,470,578
Total Liabilities	8,816,083	11,108,857
Net Assets	11,844,768	11,897,293
Common Share Capital	1,500,500	1,500,500
Share Premium	1,203,109	1,203,109
Retained Earnings	7,368,931	7,220,075
Treasury Stock	5,318	5,300
Other Equity	1,777,545	1,978,909
Shareholders' Equity	11,844,767	11,897,293
Total Liabilities & Stockholders' Equity	20,660,851	23,006,150
Net Current Assets	4,491,891	4,028,665
Total Assets Less Current Liabilities	13,978,771	15,187,153
Shares Outstanding	11,384	11,384

Recent Dividends:

1. Semba Tohka Industries Co Ltd common.

No dividends paid.

Annual Dividends:

1. Semba Tohka Industries Co Ltd common.

No dividends paid.

SENKO GROUP HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	778,370,000	...
Other Revenue	...	0	...
Revenue	854,550,000	778,370,000	696,288,000
Direct Expenses	719,535,000	658,975,000	595,013,000
Gross Profit	135,015,000	119,395,000	101,275,000
SG&A	100,067,000	89,488,000	75,738,000
Other OpEx	0	0	0
Indirect Expenses	100,067,000	89,488,000	75,738,000
Total Operating Expenses	819,602,000	748,463,000	670,751,000
Operating Income	34,948,000	29,907,000	25,537,000
Non-Op Net Interest Income	(2,808,000)	(2,041,000)	(1,536,000)
Non-Op For Curr Gains	...	452,000	...
Other Non-Op	1,025,000	476,000	1,735,000
Non-Op Income	(1,783,000)	(1,113,000)	199,000
EBT Continuing	33,165,000	28,794,000	25,736,000
Taxation (current)	13,863,000	11,497,000	8,907,000
Taxation (deferred)	(1,265,000)	(77,000)	507,000

Taxation	12,598,000	11,420,000	9,414,000
EAT Continuing	20,567,000	17,374,000	16,322,000
Min Ints	(1,952,000)	(1,431,000)	(979,000)
Net Income	18,610,000	15,944,000	15,341,000
Dividends Per Share	46	38	34
EPS - Basic - Cont	118.90	106.25	102.90
EPS - Primary	118.90	106.25	102.90
EPS -Diluted - Cont	109.17	94.08	91.11
EPS - Diluted	109.17	94.08	91.11
Shares (primary)	156,524	150,070	149,091
Shares (diluted)	170,468	169,265	168,175

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	70,305,000	81,637,000
Cash, Equivs & STI	70,305,000	81,637,000
Receivables	113,021,000	116,076,000
Raw Materials	2,771,000	3,060,000
WIP	833,000	780,000
Inventories - Other	21,883,000	19,231,000
Inventories	25,487,000	23,071,000
Other Current Assets	20,414,000	19,082,000
Current Assets	229,227,000	239,866,000
Net PPE	362,471,000	330,795,000
Intangibles Excl Goodwill	38,319,000	38,409,000
Intangibles	38,319,000	38,409,000
Other LT Assets	88,620,000	76,050,000
LT Assets	489,410,000	445,254,000
Total Assets	718,739,000	685,120,000
Accounts Payable	58,800,000	60,478,000
Accounts Payable & Accrued Expenses	58,800,000	60,478,000
Current Debt	52,277,000	75,474,000
Current Capital Lease Obligations	10,127,000	9,907,000
Current Debt and Capital Leases	62,404,000	85,381,000
Other Current Liabilities	63,476,000	70,324,000
Current Liabilities	184,680,000	216,183,000
Long-Term Obligations	224,479,000	201,716,000
Deferred LT Liability Charges	11,786,000	10,677,000
Pensions & OPEB	9,279,000	9,221,000
Other LT Liabilities	45,298,000	43,136,000
Minorities (BS)	25,834,000	24,627,000
LT Liabilities	290,842,000	264,750,000
Total Liabilities	501,357,000	505,561,000
Net Assets	217,382,000	179,559,000
Common Share Capital	39,483,000	28,479,000
Share Premium	41,100,000	31,283,000
Retained Earnings	123,051,000	112,317,000
Treasury Stock	4,994,000	7,421,000
Other Equity	18,742,000	14,901,000
Shareholders' Equity	217,382,000	179,559,000
Total Liabilities & Stockholders' Equity	718,739,000	685,120,000
Net Current Assets	44,547,000	23,683,000
Total Assets Less Current Liabilities	534,059,000	468,937,000
Shares Outstanding	170,741	149,698

Recent Dividends:

1. Senko Group Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Senko Group Holdings Co Ltd common.

No dividends paid.

SENKON LOGISTICS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	17,543,417	…
Other Revenue	…	0	…
Revenue	18,824,835	17,543,417	16,071,021
Direct Expenses	15,240,936	14,459,635	13,293,300
Gross Profit	3,583,899	3,083,782	2,777,721
SG&A	2,770,280	2,522,535	2,085,353
Other OpEx	0	0	0
Indirect Expenses	2,770,280	2,522,535	2,085,353
Total Operating Expenses	18,011,216	16,982,170	15,378,653
Operating Income	813,619	561,247	692,368
Non-Op Net Interest Income	(56,840)	(50,895)	(50,702)
Non-Op For Curr Gains	(354)	4,141	2,867
Non-Op Gains	…	…	(24,746)
Other Non-Op	23,516	4,763	52,228
Non-Op Income	(33,678)	(41,991)	(20,353)
EBT Continuing	779,941	519,256	672,015
Taxation (current)	383,197	160,296	229,752
Taxation (deferred)	(67,852)	(23,485)	19,539
Taxation	315,345	136,811	270,530
EAT Continuing	464,596	382,445	401,485
Min Ints	41,809	1,431	(16,730)
Equity Earns	…	…	(29,494)
Net Income	506,407	383,878	355,261
Dividends Per Share	15	15	15
EPS - Basic - Cont	101.65	76.70	67.81
EPS - Primary	101.65	76.70	67.81
EPS -Diluted - Cont	101.65	76.70	67.54
EPS - Diluted	101.65	76.70	67.54
Shares (primary)	4,982	5,005	5,239
Shares (diluted)	4,982	5,005	5,260

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,931,008	2,129,229
Short Term Investments	…	28,120
Cash, Equivs & STI	2,931,008	2,157,349
Receivables	1,681,828	1,729,566
WIP	102,905	248,728
Supplies	20,870	16,375
Inventories - Other	1,356,895	1,260,338
Inventories	1,480,670	1,525,441
Other Current Assets	300,694	259,242
Current Assets	6,394,200	5,671,598
Net PPE	10,298,535	10,189,302
Intangibles Excl Goodwill	63,424	67,056
Intangibles	63,424	67,056
Other LT Assets	2,080,512	2,101,288
LT Assets	12,442,471	12,357,646
Total Assets	18,836,671	18,029,245
Accounts Payable	1,434,339	1,498,989
Accrued Exps	339,883	223,553
Accounts Payable & Accrued Expenses	1,774,222	1,722,542
Current Debt	3,797,299	3,723,213
Current Capital Lease Obligations	153,028	163,376
Current Debt and Capital Leases	3,950,327	3,886,589
Other Current Liabilities	1,769,884	1,312,069
Current Liabilities	7,494,433	6,921,200
Long-Term Obligations	4,618,935	4,774,356
Pensions & OPEB	502,367	466,135
Other LT Liabilities	96,961	106,902
Minorities (BS)	218,925	260,735
LT Liabilities	5,218,263	5,347,393
Total Liabilities	12,931,621	12,529,328
Net Assets	5,905,050	5,499,917
Common Share Capital	1,262,736	1,262,736
Share Premium	1,136,978	1,136,978
Retained Earnings	3,910,749	3,479,097
Treasury Stock	498,854	485,526
Other Equity	93,441	106,631
Shareholders' Equity	5,905,050	5,499,916
Total Liabilities & Stockholders' Equity	18,836,671	18,029,245
Net Current Assets	(1,100,233)	(1,249,602)
Total Assets Less Current Liabilities	11,342,238	11,108,045
Shares Outstanding	4,972	4,985

Recent Dividends:

1. Senkon Logistics Co Ltd common.

No dividends paid.

Annual Dividends:

1. Senkon Logistics Co Ltd common.

No dividends paid.

SENSHU IKEDA HOLDINGS, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	93,069,000	85,214,000	89,245,000
Direct Expenses	13,057,000	8,345,000	9,992,000
Gross Profit	80,012,000	76,869,000	79,253,000
SG&A	45,399,000	44,385,000	43,940,000
Other OpEx	15,064,000	16,459,000	23,255,000
Indirect Expenses	60,463,000	60,844,000	67,195,000
Total Operating Expenses	73,520,000	69,189,000	77,187,000
Operating Income	19,549,000	16,025,000	12,058,000
Non-Op Income	(32,000)	(531,000)	(371,000)
EBT Continuing	19,517,000	15,494,000	11,687,000
Taxation (current)	3,646,000	2,957,000	1,164,000
Taxation (deferred)	2,555,000	1,571,000	1,264,000
Taxation	6,201,000	4,528,000	2,428,000
EAT Continuing	13,316,000	10,966,000	9,259,000
Min Ints	(67,000)	(88,000)	244,000
Net Income	13,246,000	10,874,000	9,502,000
Dividends Per Share	15.50	12.50	10
EPS - Basic - Cont	47.28	38.78	33.89
EPS - Primary	47.28	38.78	33.89
EPS -Diluted - Cont	47.14	38.68	32.05
EPS - Diluted	47.14	38.68	32.05
Shares (primary)	280,165	280,391	280,329
Shares (diluted)	281,001	281,128	296,425
Taxation (Cumu)	…	…	2,428,000
Min Ints (Cumu)	…	…	244,000
EPS - Primary (Cumu)	…	…	33.89
EPS - Diluted (Cumu)	…	…	32.05

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	868,324,000	811,135,000
Cash, Equivs & STI	868,324,000	811,135,000
Other Current Assets	0	0
Current Assets	868,324,000	811,135,000
Net PPE	36,572,000	36,576,000
Intangibles Excl Goodwill	3,842,000	4,257,000
Intangibles	3,842,000	4,257,000
Other LT Assets	91,434,000	92,077,000
LT Assets	131,848,000	132,910,000
Total Assets	6,431,321,000	6,442,107,000
Long-Term Obligations	0	0
Pensions & OPEB	2,017,000	1,959,000
Minorities (BS)	2,884,000	2,532,000
Total Liabilities	6,193,957,000	6,199,813,000
Net Assets	237,364,000	242,294,000
Common Share Capital	102,999,000	…
Share Premium	16,898,000	16,899,000
Retained Earnings	112,405,000	103,014,000
Treasury Stock	1,116,000	122,000
Other Equity	6,178,000	122,502,000
Shareholders' Equity	237,364,000	242,293,000
Total Liabilities & Stockholders' Equity	6,431,321,000	6,442,107,000
Shares Outstanding	278,064	280,409

Recent Dividends:

1. Senshu Ikeda Holdings, Inc. common.

No dividends paid.

2. Senshu Ikeda Holdings, Inc. preferred class 3.

No dividends paid.

3. Senshu Ikeda Holdings, Inc. preferred first series class 7.

No dividends paid.

4. Senshu Ikeda Holdings, Inc. preferred class 2.

No dividends paid.

5. Senshu Ikeda Holdings, Inc. preferred class 1.

No dividends paid.

Annual Dividends:

1. Senshu Ikeda Holdings, Inc. common.

No dividends paid.

2. Senshu Ikeda Holdings, Inc. preferred class 3.

No dividends paid.

3. Senshu Ikeda Holdings, Inc. preferred first series class 7.

No dividends paid.

4. Senshu Ikeda Holdings, Inc. preferred class 2.

No dividends paid.

5. Senshu Ikeda Holdings, Inc. preferred class 1.

No dividends paid.

SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023 (revised)
Revenue	99,166	131,917	9,564
SG&A	14,313	15,053	17,481
Other OpEx	721	0	497
Indirect Expenses	15,034	15,053	17,978
Total Operating Expenses	15,034	15,053	17,978
Operating Income	84,132	116,865	(8,414)
Non-Op Net Interest Income	(4,333)	(5,927)	…
Other Non-Op	0	(513)	…
Non-Op Income	(4,333)	(6,440)	(9,535)
EBT Continuing	79,800	110,425	(17,949)
Net Income	79,800	110,425	(17,949)
Dividends Per Share	0.07	0.07	0.06
EPS - Basic - Cont	0.05	0.07	(0.01)
EPS - Primary	0.05	0.07	(0.01)
EPS -Diluted - Cont	0.05	0.07	(0.01)
EPS - Diluted	0.05	0.07	(0.01)
Shares (primary)	1,582,818	1,679,168	1,753,877
Shares (diluted)	1,582,818	1,679,168	1,753,877
EPS - Primary (Cumu)	…	…	(0.01)
EPS - Diluted (Cumu)	…	…	(0.01)

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	7,523	7,507
Short Term Investments	0	0
Cash, Equivs & STI	7,523	7,507
Receivables	2,411	603
Other Current Assets	17,669	28,099
Current Assets	27,604	36,209
LT Investments	1,479,215	1,493,172
Other LT Assets	0	0
LT Assets	1,479,215	1,493,172
Total Assets	1,506,819	1,529,380
Accounts Payable	3,596	4,322
Accounts Payable & Accrued Expenses	3,596	4,322
Other Current Liabilities	7,181	776
Current Liabilities	10,777	5,098
Long-Term Obligations	56,853	0
Other LT Liabilities	0	…
LT Liabilities	56,853	…
Total Liabilities	67,630	5,098
Net Assets	1,439,189	1,524,283
Common Share Capital	1,664,593	1,720,452
Retained Earnings	(225,405)	(196,170)
Other Equity	0	0
Shareholders' Equity	1,439,189	1,524,283
Total Liabilities & Stockholders' Equity	1,506,819	1,529,380
Net Current Assets	16,826	31,111
Total Assets Less Current Liabilities	1,496,042	1,524,283
Shares Outstanding	1,555,062	1,625,484

Recent Dividends:

1. Sequoia Economic Infrastructure Income Fund Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Sequoia Economic Infrastructure Income Fund Ltd ordinary.

No dividends paid.

SERIA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	223,202,000	212,359,000
Other Revenue	…	0	0
Revenue	236,327,000	223,202,000	212,359,000
Direct Expenses	138,389,000	131,012,000	123,325,000
Gross Profit	97,938,000	92,190,000	89,034,000
SG&A	81,101,000	77,069,000	73,588,000
Other OpEx	0	0	0
Indirect Expenses	81,101,000	77,069,000	73,588,000
Total Operating Expenses	219,490,000	208,081,000	196,913,000
Operating Income	16,837,000	15,121,000	15,446,000
Non-Op Net Interest Income	18,000	(2,000)	(4,000)
Other Non-Op	(587,000)	(662,000)	(87,000)
Non-Op Income	(569,000)	(664,000)	(91,000)
EBT Continuing	16,268,000	14,457,000	15,355,000
Taxation (current)	5,273,000	4,918,000	5,111,000
Taxation (deferred)	(220,000)	(285,000)	(10,000)
Taxation	5,053,000	4,633,000	5,101,000
EAT Continuing	11,215,000	9,824,000	10,254,000
Net Income	11,218,000	9,824,000	10,255,000
Dividends Per Share	70	70	70
EPS - Basic - Cont	149.09	130.56	136.29
EPS - Primary	149.09	130.56	136.29
EPS -Diluted - Cont	149.09	130.56	136.29
EPS - Diluted	149.09	130.56	136.29
Shares (primary)	75,240	75,240	75,240
Shares (diluted)	75,240	75,240	75,240

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	59,154,000	55,191,000
Short Term Investments	3,000,000	3,000,000
Cash, Equivs & STI	62,154,000	58,191,000
Receivables	6,675,000	5,417,000
Finished Goods	23,639,000	22,428,000
Inventories - Other	0	0
Inventories	23,639,000	22,428,000
Prepayments (ST)	1,420,000	1,228,000
Other Current Assets	4,010,000	4,573,000
Current Assets	97,898,000	91,837,000
Net PPE	25,411,000	23,645,000
Intangibles Excl Goodwill	513,000	220,000
Intangibles	513,000	220,000
Other LT Assets	17,673,000	17,002,000
LT Assets	43,597,000	40,867,000
Total Assets	141,496,000	132,705,000
Accounts Payable	12,973,000	12,454,000
Accrued Exps	5,866,000	5,624,000
Accounts Payable & Accrued Expenses	18,839,000	18,078,000
Current Debt	0	0
Current Capital Lease Obligations	557,000	633,000
Current Debt and Capital Leases	557,000	633,000
Other Current Liabilities	5,656,000	4,507,000
Current Liabilities	25,052,000	23,218,000
Long-Term Obligations	871,000	1,143,000
Pensions & OPEB	738,000	741,000
Other LT Liabilities	6,832,000	5,563,000
LT Liabilities	8,441,000	7,447,000
Total Liabilities	33,493,000	30,666,000
Net Assets	108,003,000	102,039,000
Common Share Capital	1,278,000	1,278,000
Share Premium	1,419,000	1,419,000
Retained Earnings	107,014,000	101,062,000
Treasury Stock	1,740,000	1,740,000
Other Equity	31,000	19,000
Shareholders' Equity	108,002,000	102,038,000
Total Liabilities & Stockholders' Equity	141,496,000	132,705,000
Net Current Assets	72,846,000	68,619,000
Total Assets Less Current Liabilities	116,444,000	109,487,000
Shares Outstanding	75,239	75,240

Recent Dividends:

1. Seria Co Ltd common.

No dividends paid.

Annual Dividends:

1. Seria Co Ltd common.

No dividends paid.

SEVEN INDUSTRIES CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	15,244,000	17,631,000
Other Revenue	…	20,000	24,000
Revenue	15,419,000	15,264,000	17,655,000
Direct Expenses	13,122,000	13,130,000	15,194,000
Gross Profit	2,297,000	2,134,000	2,461,000
SG&A	2,113,000	2,096,000	2,134,000
Other OpEx	0	0	0
Indirect Expenses	2,113,000	2,096,000	2,134,000
Total Operating Expenses	15,235,000	15,226,000	17,328,000
Operating Income	184,000	38,000	327,000
Non-Op Net Interest Income	(9,000)	(7,000)	(6,000)
Non-Op For Curr Gains	(1,000)	…	(1,000)
Other Non-Op	14,000	(791,000)	6,000
Non-Op Income	4,000	(798,000)	(1,000)
EBT Continuing	188,000	(760,000)	326,000
Taxation (current)	17,000	15,000	66,000
Taxation (deferred)	(14,000)	8,000	30,000
Taxation	3,000	23,000	96,000
EAT Continuing	185,000	(783,000)	230,000
Net Income	185,000	(783,000)	231,000
Dividends Per Share	20	20	20
EPS - Basic - Cont	41.43	(175.58)	51.82
EPS - Primary	41.43	(175.58)	51.82
EPS -Diluted - Cont	41.43	(175.58)	51.82
EPS - Diluted	41.43	(175.58)	51.82
Shares (primary)	4,464	4,464	4,464
Shares (diluted)	4,464	4,464	4,464

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,197,000	1,130,000
Cash, Equivs & STI	1,197,000	1,130,000
Receivables	4,168,000	4,206,000
Raw Materials	741,000	825,000
WIP	397,000	444,000
Finished Goods	220,000	261,000
Inventories - Other	0	0
Inventories	1,358,000	1,530,000
Other Current Assets	59,000	51,000
Current Assets	6,782,000	6,917,000
Net PPE	3,848,000	3,398,000
Intangibles Excl Goodwill	60,000	48,000
Intangibles	60,000	48,000
Other LT Assets	251,000	192,000
LT Assets	4,159,000	3,638,000
Total Assets	10,942,000	10,556,000
Accounts Payable	1,938,000	2,116,000
Accrued Exps	279,000	286,000
Accounts Payable & Accrued Expenses	2,217,000	2,402,000
Current Debt	365,000	327,000
Current Capital Lease Obligations	33,000	22,000
Current Debt and Capital Leases	398,000	349,000
Other Current Liabilities	401,000	395,000
Current Liabilities	3,016,000	3,146,000
Long-Term Obligations	1,531,000	1,116,000
Pensions & OPEB	70,000	59,000
Other LT Liabilities	11,000	16,000
LT Liabilities	1,612,000	1,191,000
Total Liabilities	4,628,000	4,337,000
Net Assets	6,314,000	6,219,000
Common Share Capital	2,473,000	2,473,000
Share Premium	2,675,000	2,675,000
Retained Earnings	1,408,000	1,312,000
Treasury Stock	244,000	244,000
Other Equity	1,000	3,000

Shareholders' Equity	6,313,000	6,219,000
Total Liabilities & Stockholders' Equity	10,942,000	10,556,000
Net Current Assets	3,766,000	3,771,000
Total Assets Less Current Liabilities	7,926,000	7,410,000
Shares Outstanding	4,464	4,464

Recent Dividends:
1. Seven Industries Co Ltd common.
No dividends paid.
Annual Dividends:
1. Seven Industries Co Ltd common.
No dividends paid.

SG HOLDINGS CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	...	1,434,609,000
Other Revenue	...	...	0
Revenue	1,479,239,000	1,316,940,000	1,434,609,000
Direct Expenses	1,318,809,000	1,162,949,000	1,237,566,000
Gross Profit	160,430,000	153,991,000	197,043,000
SG&A	72,582,000	64,786,000	61,767,000
Other OpEx	0	0	0
Indirect Expenses	72,582,000	64,786,000	61,767,000
Total Operating Expenses	1,391,391,000	1,227,735,000	1,299,333,000
Operating Income	87,848,000	89,205,000	135,276,000
Non-Op Net Interest Income	(1,512,000)	(362,000)	(1,192,000)
Non-Op For Curr Gains	(511,000)	(946,000)	742,000
Other Non-Op	2,604,000	620,000	52,632,000
Non-Op Income	581,000	(688,000)	52,182,000
EBT Continuing	88,429,000	88,517,000	187,458,000
Taxation (current)	30,580,000	31,798,000	56,426,000
Taxation (deferred)	(466,000)	(87,000)	1,310,000
Taxation	30,114,000	31,711,000	57,736,000
EAT Continuing	58,315,000	56,806,000	129,722,000
Min Ints	(193,000)	1,473,000	(3,210,000)
Net Income	58,120,000	58,279,000	126,511,000
Dividends Per Share	51.92	51.70	15.74
EPS - Basic - Cont	92.92	92.98	199.56
EPS - Primary	92.92	92.98	199.56
EPS -Diluted - Cont	92.92	92.98	199.56
EPS - Diluted	92.92	92.98	199.56
Shares (primary)	625,469	626,817	633,943
Shares (diluted)	625,469	626,817	633,943

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	116,861,000	147,266,000
Cash, Equivs & STI	116,861,000	147,266,000
Receivables	197,392,000	185,052,000
Raw Materials	2,397,000	1,980,000
WIP	254,000	318,000
Finished Goods	629,000	663,000
Inventories - Other	24,374,000	34,573,000
Inventories	27,654,000	37,534,000
Other Current Assets	28,658,000	27,525,000
Current Assets	370,565,000	397,377,000
Net PPE	488,528,000	387,927,000
Intangibles Excl Goodwill	104,861,000	40,932,000
Intangibles	104,861,000	40,932,000
Other LT Assets	76,661,000	70,813,000
LT Assets	670,050,000	499,672,000
Total Assets	1,040,615,000	897,049,000
Accounts Payable	87,607,000	78,442,000
Accounts Payable & Accrued Expenses	87,607,000	78,442,000
Current Debt	29,105,000	45,002,000
Current Capital Lease Obligations	7,786,000	6,071,000
Current Debt and Capital Leases	36,891,000	51,073,000
Other Current Liabilities	98,098,000	88,786,000
Current Liabilities	222,596,000	218,301,000
Long-Term Obligations	168,482,000	33,724,000
Pensions & OPEB	43,517,000	36,884,000
Other LT Liabilities	21,430,000	17,878,000
Minorities (BS)	4,442,000	12,751,000
LT Liabilities	233,429,000	88,486,000
Total Liabilities	460,468,000	319,538,000
Net Assets	580,147,000	577,511,000
Common Share Capital	11,882,000	11,882,000
Share Premium	...	16,000
Retained Earnings	570,268,000	568,372,000
Treasury Stock	21,131,000	21,134,000
Other Equity	19,128,000	18,374,000
Shareholders' Equity	580,147,000	577,510,000
Total Liabilities & Stockholders' Equity	1,040,615,000	897,049,000
Net Current Assets	147,969,000	179,076,000
Total Assets Less Current Liabilities	818,019,000	678,748,000
Shares Outstanding	625,470	625,468

Recent Dividends:
1. SG Holdings Co Ltd American Depositary Receipts.
No dividends paid.
2. SG Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. SG Holdings Co Ltd American Depositary Receipts.
No dividends paid.
2. SG Holdings Co Ltd common.
No dividends paid.

SHARP CORP (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	2,321,921,000	...
Other Revenue	...	0	...
Revenue	2,160,146,000	2,321,921,000	2,548,117,000
Direct Expenses	1,754,437,000	1,974,032,000	2,217,285,000
Gross Profit	405,709,000	347,889,000	330,832,000
SG&A	378,370,000	368,232,000	356,550,000
Other OpEx	0	0	0
Indirect Expenses	378,370,000	368,232,000	356,550,000
Total Operating Expenses	2,132,807,000	2,342,264,000	2,573,835,000
Operating Income	27,339,000	(20,343,000)	(25,718,000)
Non-Op Net Interest Income	(5,206,000)	(6,245,000)	(6,615,000)
Non-Op For Curr Gains	(12,612,000)	13,365,000	17,223,000
Other Non-Op	44,113,000	(124,341,000)	(203,531,000)
Non-Op Income	26,295,000	(117,221,000)	(192,923,000)
EBT Continuing	53,634,000	(137,564,000)	(218,641,000)
Taxation (current)	15,376,000	14,552,000	15,660,000
Taxation (deferred)	2,493,000	(2,030,000)	6,950,000
Taxation	17,869,000	12,522,000	22,610,000
EAT Continuing	35,765,000	(150,086,000)	(241,251,000)
Min Ints	328,000	104,000	814,000
Equity Earns	...	...	(20,401,000)
Net Income	36,095,000	(149,980,000)	(260,840,000)
Dividends Per Share	...	...	10.08
EPS - Basic - Cont	55.59	(230.99)	(407.31)
EPS - Primary	55.59	(230.99)	(407.31)
EPS -Diluted - Cont	55.59	(230.99)	(407.31)
EPS - Diluted	55.59	(230.99)	...
Shares (primary)	649,301	649,281	640,400
Shares (diluted)	649,301	649,281	640,400

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	279,307,000	227,130,000
Cash, Equivs & STI	279,307,000	227,130,000
Receivables	373,933,000	402,514,000
Inventories	242,081,000	269,584,000
Other Current Assets	84,496,000	91,000,000
Current Assets	979,817,000	990,228,000
Net PPE	201,899,000	280,123,000
Intangibles Excl Goodwill	36,580,000	31,080,000
Intangibles	36,580,000	31,080,000
Other LT Assets	235,434,000	288,600,000
LT Assets	473,913,000	599,803,000
Total Assets	1,453,730,000	1,590,032,000
Accounts Payable	278,869,000	318,159,000
Accrued Exps	117,624,000	124,653,000
Accounts Payable & Accrued Expenses	396,493,000	442,812,000
Current Debt	111,257,000	115,969,000
Current Capital Lease Obligations	3,691,000	16,264,000
Current Debt and Capital Leases	114,948,000	132,233,000
Other Current Liabilities	245,482,000	281,312,000
Current Liabilities	756,923,000	856,357,000
Long-Term Obligations	406,400,000	457,623,000
Deferred LT Liability Charges	13,813,000	20,345,000
Pensions & OPEB	45,604,000	52,911,000
Other LT Liabilities	63,280,000	45,371,000
Minorities (BS)	13,062,000	14,246,000
LT Liabilities	529,097,000	576,250,000
Total Liabilities	1,299,083,000	1,446,853,000
Net Assets	154,647,000	143,179,000
Common Share Capital	5,000,000	5,000,000
Share Premium	148,983,000	148,594,000
Retained Earnings	(54,082,000)	(90,178,000)
Treasury Stock	13,389,000	13,387,000
Other Equity	68,135,000	93,149,000
Shareholders' Equity	154,647,000	143,178,000
Total Liabilities & Stockholders' Equity	1,453,730,000	1,590,032,000
Net Current Assets	222,894,000	133,871,000
Total Assets Less Current Liabilities	696,807,000	733,675,000
Shares Outstanding	649,300	649,302

Recent Dividends:
1. Sharp Corp (Japan) American Depositary Receipts.
No dividends paid.
2. Sharp Corp (Japan) preferred type A.
No dividends paid.
3. Sharp Corp (Japan) common.
No dividends paid.
4. Sharp Corp (Japan) common type B.

ExDate	Amt	Declared	Record	Payable
	40.00		03/31/2022	06/08/2022
	0.00			12/05/2022

5. Sharp Corp (Japan) common type C.
No dividends paid.
Annual Dividends:
1. Sharp Corp (Japan) American Depositary Receipts.
No dividends paid.
2. Sharp Corp (Japan) preferred type A.
No dividends paid.
3. Sharp Corp (Japan) common.
No dividends paid.
4. Sharp Corp (Japan) common type B.

2022 ..... 40.00

5. Sharp Corp (Japan) common type C.
No dividends paid.

SHENTONG ROBOT EDUCATION GROUP CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2023 (revised)
Revenue	10,829	16,602	15,602
Direct Expenses	4,388	5,275	7,604
Gross Profit	6,441	11,327	7,998
SG&A	13,574	15,969	13,756
RR&I	(6)	(227)	(625)
Other OpEx	(104)	(423)	(3,480)
Indirect Expenses	13,464	15,319	9,651
Total Operating Expenses	17,852	20,594	17,255
Operating Income	(7,023)	(3,992)	(1,653)
Non-Op Income	(184)	(273)	(995)
EBT Continuing	(7,207)	(4,265)	(2,648)
Taxation	(77)	(110)	380
EAT Continuing	(7,130)	(4,155)	(3,028)
Disc Ops	...	...	(931)
Net Income	(7,130)	(4,155)	(3,959)

EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	1,895,697	1,895,697	1,895,697
Shares (diluted)	1,895,697	1,895,697	1,895,697
Taxation (Cumu)	...	...	380
EPS - Primary (Cumu)	...	...	(0.00)
EPS - Diluted (Cumu)	...	...	(0.00)

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash	73,554	77,749
Cash & Equivalents	73,554	77,749
Cash, Equivs & STI	73,554	77,749
Receivables	7,610	5,441
Other Current Assets	0	0
Current Assets	81,164	83,190
Net PPE	13	6
Deferred LT Asset Charges	613	843
Other LT Assets	1,712	3,836
LT Assets	2,338	4,685
Total Assets	83,502	87,875
Accrued Exps	110,448	110,185
Accounts Payable & Accrued Expenses	110,448	110,185
Current Debt	3,708	0
Current Capital Lease Obligations	1,673	2,833
Current Debt and Capital Leases	5,381	2,833
Other Current Liabilities	33,835	32,552
Current Liabilities	149,664	145,570
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,399	1,703
Other LT Liabilities	921	1,713
LT Liabilities	2,320	3,416
Total Liabilities	151,984	148,986
Net Assets	(68,482)	(61,111)
Common Share Capital	18,957	18,957
Other Equity	(87,439)	(80,068)
Shareholders' Equity	(68,482)	(61,111)
Total Liabilities & Stockholders' Equity	83,502	87,875
Net Current Assets	(68,500)	(62,380)
Total Assets Less Current Liabilities	(66,162)	(57,695)
Shares Outstanding	1,895,697	1,895,697

Recent Dividends:

1. Shentong Robot Education Group Co Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Shentong Robot Education Group Co Ltd ordinary.
No dividends paid.

SHIBUSAWA WAREHOUSE CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	62,661,000	...
Other Revenue	...	10,756,000	...
Revenue	78,620,000	73,417,000	78,504,000
Direct Expenses	69,769,000	65,159,000	69,832,000
Gross Profit	8,851,000	8,258,000	8,672,000
SG&A	4,182,000	3,986,000	3,777,000
Other OpEx	0	0	0
Indirect Expenses	4,182,000	3,986,000	3,777,000
Total Operating Expenses	73,951,000	69,145,000	73,609,000
Operating Income	4,669,000	4,272,000	4,895,000
Non-Op Net Interest Income	18,000	(20,000)	(106,000)
Other Non-Op	2,397,000	1,159,000	547,000
Non-Op Income	2,415,000	1,139,000	441,000
EBT Continuing	7,084,000	5,411,000	5,336,000
Taxation (current)	2,225,000	1,580,000	1,557,000
Taxation (deferred)	(123,000)	35,000	(33,000)
Taxation	2,102,000	1,615,000	1,524,000
EAT Continuing	4,982,000	3,796,000	3,812,000
Min Ints	(72,000)	(64,000)	(52,000)
Net Income	4,908,000	3,728,000	3,759,000
Dividends Per Share	140	100	85
EPS - Basic - Cont	337.22	246.07	247.80
EPS - Primary	337.22	246.07	247.80
EPS -Diluted - Cont	337.22	246.07	247.80
EPS - Diluted	337.22	246.07	247.80
Shares (primary)	14,557	15,153	15,169
Shares (diluted)	14,557	15,153	15,169

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,832,000	12,477,000
Cash, Equivs & STI	11,832,000	12,477,000
Receivables	13,850,000	13,327,000
Prepayments (ST)	1,793,000	1,798,000
Other Current Assets	1,409,000	851,000
Current Assets	28,884,000	28,453,000
Net PPE	57,484,000	56,061,000
Intangibles Excl Goodwill	1,199,000	956,000
Intangibles	1,199,000	956,000
Other LT Assets	29,831,000	27,290,000
LT Assets	88,514,000	84,307,000
Total Assets	117,446,000	112,772,000
Accounts Payable	5,972,000	5,769,000
Accounts Payable & Accrued Expenses	5,972,000	5,769,000
Current Debt	4,572,000	4,850,000
Current Capital Lease Obligations	93,000	62,000
Current Debt and Capital Leases	4,665,000	4,912,000
Other Current Liabilities	5,598,000	6,147,000
Current Liabilities	16,235,000	16,828,000
Long-Term Obligations	25,441,000	22,372,000
Deferred LT Liability Charges	3,283,000	2,643,000
Pensions & OPEB	1,551,000	2,275,000
Other LT Liabilities	5,606,000	6,026,000
Minorities (BS)	953,000	890,000
LT Liabilities	35,881,000	33,316,000
Total Liabilities	53,070,000	51,035,000
Net Assets	64,376,000	61,737,000
Common Share Capital	7,847,000	7,847,000
Share Premium	6,449,000	6,446,000
Retained Earnings	42,407,000	39,207,000
Treasury Stock	2,493,000	131,000
Other Equity	10,165,000	8,368,000
Shareholders' Equity	64,375,000	61,737,000
Total Liabilities & Stockholders' Equity	117,446,000	112,772,000
Net Current Assets	12,649,000	11,625,000
Total Assets Less Current Liabilities	101,211,000	95,944,000
Shares Outstanding	14,394	15,153

Recent Dividends:

1. Shibusawa Warehouse Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Shibusawa Warehouse Co., Ltd. (Japan) common.
No dividends paid.

SHIKIBO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	38,681,000	...
Other Revenue	...	0	...
Revenue	39,087,000	38,681,000	37,893,000
Direct Expenses	31,852,000	31,603,000	31,287,000
Gross Profit	7,235,000	7,078,000	6,606,000
SG&A	5,888,000	5,649,000	5,387,000
Other OpEx	0	0	0
Indirect Expenses	5,888,000	5,649,000	5,387,000
Total Operating Expenses	37,740,000	37,252,000	36,674,000
Operating Income	1,347,000	1,429,000	1,219,000
Non-Op Net Interest Income	(239,000)	(206,000)	(211,000)
Non-Op For Curr Gains	(10,000)	68,000	87,000
Other Non-Op	142,000	(7,000)	(201,000)
Non-Op Income	(107,000)	(145,000)	(325,000)
EBT Continuing	1,240,000	1,284,000	894,000
Taxation (current)	217,000	314,000	145,000
Taxation (deferred)	106,000	170,000	(836,000)
Taxation	323,000	484,000	(691,000)
EAT Continuing	917,000	800,000	1,585,000
Min Ints	...	...	(14,000)
Net Income	914,000	800,000	1,568,000
Dividends Per Share	50	50	50
EPS - Basic - Cont	72.75	69.06	135.31
EPS - Primary	72.75	69.06	135.31
EPS -Diluted - Cont	72.75	68.55	135.31
EPS - Diluted	72.75	68.55	135.31
Shares (primary)	12,568	11,591	11,590
Shares (diluted)	12,568	11,670	11,590

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,903,000	5,374,000
Cash, Equivs & STI	5,903,000	5,374,000
Receivables	9,069,000	8,912,000
Raw Materials	1,826,000	1,607,000
WIP	2,094,000	1,828,000
Inventories - Other	5,658,000	5,803,000
Inventories	9,578,000	9,238,000
Other Current Assets	1,244,000	1,067,000
Current Assets	25,794,000	24,591,000
Gross PPE	...	75,682,000
Accumulated Depreciation	...	(61,167,000)
Net PPE	55,702,000	54,264,000
LT Investments	...	1,363,000
Intangibles Excl Goodwill	618,000	626,000
Intangibles	618,000	626,000
LT Receivables	...	(133,000)
Deferred LT Asset Charges	...	1,906,000
Other LT Assets	3,496,000	682,000
LT Assets	59,816,000	58,708,000
Total Assets	85,611,000	83,299,000
Accounts Payable	4,169,000	3,869,000
Accrued Exps	807,000	862,000
Accounts Payable & Accrued Expenses	4,976,000	4,731,000
Current Debt	10,153,000	11,979,000
Current Debt and Capital Leases	10,153,000	11,979,000
Other Current Liabilities	2,082,000	2,191,000
Current Liabilities	17,211,000	18,901,000
Long-Term Obligations	15,520,000	12,391,000
Deferred LT Liability Charges	6,527,000	6,357,000
Pensions & OPEB	5,759,000	6,218,000
Other LT Liabilities	5,355,000	5,351,000
Minorities (BS)	27,000	23,000
LT Liabilities	33,161,000	30,317,000
Total Liabilities	50,399,000	49,242,000
Net Assets	35,212,000	34,057,000
Common Share Capital	11,820,000	11,336,000
Share Premium	1,381,000	896,000
Retained Earnings	9,274,000	9,254,000
Treasury Stock	156,000	242,000
Other Equity	12,892,000	12,813,000
Shareholders' Equity	35,211,000	34,057,000
Total Liabilities & Stockholders' Equity	85,611,000	83,299,000
Net Current Assets	8,583,000	5,690,000
Total Assets Less Current Liabilities	68,400,000	64,398,000
Shares Outstanding	12,677	11,591

Recent Dividends:

1. Shikibo Ltd common.
No dividends paid.

Annual Dividends:

1. Shikibo Ltd common.
No dividends paid.

SHIKOKU ELECTRIC POWER CO INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	851,399,000	787,403,000	833,203,000
Direct Expenses	762,325,000	708,876,000	845,488,000
Gross Profit	89,074,000	78,527,000	(12,285,000)
RR&I	…	(400,000)	(846,000)
Other OpEx	…	0	0
Indirect Expenses	…	(400,000)	(846,000)
Total Operating Expenses	762,325,000	708,476,000	844,642,000
Operating Income	89,074,000	78,927,000	(11,439,000)
Non-Op Net Interest Income	(5,510,000)	(5,428,000)	(5,446,000)
Non-Op For Curr Gains	3,250,000	2,944,000	9,177,000
Other Non-Op	4,798,000	4,053,000	(13,960,000)
Non-Op Income	2,538,000	1,569,000	(10,229,000)
EBT Continuing	91,612,000	80,496,000	(21,668,000)
Taxation (current)	22,923,000	18,434,000	1,891,000
Taxation (deferred)	182,000	1,360,000	(841,000)
Taxation	23,105,000	19,794,000	1,050,000
EAT Continuing	68,507,000	60,702,000	(22,718,000)
Min Ints	(180,000)	(185,000)	(152,000)
Net Income	68,324,000	60,515,000	(22,871,000)
Dividends Per Share	40	30	…
EPS - Basic - Cont	332.20	294.25	(111.19)
EPS - Primary	332.20	294.25	(111.19)
EPS -Diluted - Cont	332.20	294.25	(111.19)
EPS - Diluted	332.20	294.25	(111.19)
Shares (primary)	205,673	205,661	205,701
Shares (diluted)	205,673	205,661	205,701

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	130,192,000	118,346,000
Short Term Investments	17,759,000	17,213,000
Cash, Equivs & STI	147,951,000	135,559,000
Receivables	102,452,000	91,334,000
Inventories	42,070,000	43,068,000
Other Current Assets	53,927,000	56,101,000
Current Assets	346,400,000	326,062,000
Net PPE	1,072,233,000	1,072,135,000
Other LT Assets	268,850,000	230,856,000
LT Assets	1,341,083,000	1,302,991,000
Total Assets	1,687,484,000	1,629,054,000
Accounts Payable	56,435,000	47,733,000
Accrued Exps	25,931,000	…
Accounts Payable & Accrued Expenses	82,366,000	47,733,000
Current Debt	76,505,000	78,159,000
Current Debt and Capital Leases	76,505,000	78,159,000
Other Current Liabilities	85,781,000	105,426,000
Current Liabilities	244,652,000	231,318,000
Long-Term Obligations	830,796,000	841,994,000
Pensions & OPEB	16,896,000	18,961,000
Other LT Liabilities	154,296,000	173,612,000
Minorities (BS)	2,825,000	2,676,000
LT Liabilities	1,001,988,000	1,034,567,000
Total Liabilities	1,249,465,000	1,268,562,000
Net Assets	438,019,000	360,492,000
Common Share Capital	145,551,000	145,551,000
Share Premium	3,598,000	3,598,000
Retained Earnings	254,880,000	191,442,000
Treasury Stock	3,418,000	3,428,000
Other Equity	37,407,000	23,329,000
Shareholders' Equity	438,018,000	360,492,000
Total Liabilities & Stockholders' Equity	1,687,484,000	1,629,054,000
Net Current Assets	101,748,000	94,744,000
Total Assets Less Current Liabilities	1,442,832,000	1,397,736,000
Shares Outstanding	205,676	205,662

Recent Dividends:

1. Shikoku Electric Power Co Inc common.

No dividends paid.

Annual Dividends:

1. Shikoku Electric Power Co Inc common.

No dividends paid.

SHIMA SEIKI MFG., LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	35,910,000	…
Other Revenue	…	0	…
Revenue	32,520,000	35,910,000	30,998,000
Direct Expenses	23,886,000	21,221,000	20,796,000
Gross Profit	8,634,000	14,689,000	10,202,000
SG&A	20,548,000	14,258,000	14,498,000
Other OpEx	0	0	0
Indirect Expenses	20,548,000	14,258,000	14,498,000
Total Operating Expenses	44,434,000	35,479,000	35,294,000
Operating Income	(11,914,000)	431,000	(4,296,000)
Non-Op Net Interest Income	646,000	645,000	254,000
Non-Op For Curr Gains	(611,000)	(590,000)	68,000
Other Non-Op	(1,879,000)	828,000	605,000
Non-Op Income	(1,844,000)	883,000	927,000
EBT Continuing	(13,758,000)	1,314,000	(3,369,000)
Taxation (current)	232,000	191,000	308,000
Taxation (deferred)	280,000	90,000	(88,000)
Taxation	512,000	281,000	219,000
EAT Continuing	(14,270,000)	1,033,000	(3,588,000)
Min Ints	(2,000)	…	0
Net Income	(14,275,000)	1,030,000	(3,589,000)
Dividends Per Share	10	10	10
EPS - Basic - Cont	(413.58)	29.85	(104)
EPS - Primary	(413.58)	29.85	(104)
EPS -Diluted - Cont	(413.58)	29.84	(104)
EPS - Diluted	(413.58)	29.84	…
Shares (primary)	34,518	34,515	34,514
Shares (diluted)	34,518	34,523	34,514

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,129,000	14,822,000
Cash, Equivs & STI	14,129,000	14,822,000
Receivables	33,729,000	41,366,000
Raw Materials	11,695,000	11,929,000
WIP	858,000	841,000
Inventories - Other	12,428,000	13,526,000
Inventories	24,981,000	26,296,000
Other Current Assets	1,366,000	1,535,000
Current Assets	74,205,000	84,019,000
Net PPE	14,186,000	15,066,000
Intangibles Excl Goodwill	78,000	152,000
Intangibles	78,000	152,000
Other LT Assets	10,936,000	8,567,000
LT Assets	25,200,000	23,785,000
Total Assets	99,405,000	107,804,000
Accounts Payable	1,475,000	1,867,000
Accounts Payable & Accrued Expenses	1,475,000	1,867,000
Current Debt	8,800,000	2,500,000
Current Capital Lease Obligations	511,000	673,000
Current Debt and Capital Leases	9,311,000	3,173,000
Other Current Liabilities	6,846,000	6,796,000
Current Liabilities	17,632,000	11,836,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,099,000	882,000
Pensions & OPEB	2,016,000	1,997,000
Other LT Liabilities	917,000	1,161,000
Minorities (BS)	25,000	21,000
LT Liabilities	4,032,000	4,040,000
Total Liabilities	21,690,000	15,898,000
Net Assets	77,715,000	91,906,000
Common Share Capital	14,859,000	14,859,000
Share Premium	23,420,000	23,422,000
Retained Earnings	31,615,000	46,236,000
Treasury Stock	3,912,000	3,919,000
Other Equity	11,733,000	11,307,000
Shareholders' Equity	77,715,000	91,905,000
Total Liabilities & Stockholders' Equity	99,405,000	107,804,000
Net Current Assets	56,573,000	72,183,000
Total Assets Less Current Liabilities	81,773,000	95,968,000
Shares Outstanding	34,518	34,517

Recent Dividends:

1. Shima Seiki Mfg., Ltd common.

No dividends paid.

Annual Dividends:

1. Shima Seiki Mfg., Ltd common.

No dividends paid.

SHIMADZU CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	511,895,000	…
Other Revenue	…	0	…
Revenue	539,047,000	511,895,000	428,175,000
Direct Expenses	304,604,000	291,053,000	249,559,000
Gross Profit	234,443,000	220,842,000	178,616,000
SG&A	162,722,000	148,088,000	114,809,000
Other OpEx	0	0	0
Indirect Expenses	162,722,000	148,088,000	114,809,000
Total Operating Expenses	467,326,000	439,141,000	364,368,000
Operating Income	71,721,000	72,754,000	63,807,000
Non-Op Net Interest Income	1,254,000	1,020,000	99,000
Non-Op For Curr Gains	(1,513,000)	2,442,000	1,139,000
Other Non-Op	267,000	750,000	901,000
Non-Op Income	8,000	4,212,000	2,139,000
EBT Continuing	71,729,000	76,966,000	65,946,000
Taxation (current)	19,714,000	20,399,000	19,438,000
Taxation (deferred)	(1,760,000)	(468,000)	(780,000)
Taxation	17,954,000	19,931,000	18,657,000
EAT Continuing	53,775,000	57,035,000	47,289,000
Min Ints	1,000	…	…
Net Income	53,776,000	57,037,000	47,289,000
Dividends Per Share	66	60	48
EPS - Basic - Cont	183.55	193.54	160.49
EPS - Primary	183.55	193.54	160.49
EPS -Diluted - Cont	183.55	193.54	160.49
EPS - Diluted	183.55	193.54	…
Shares (primary)	292,985	294,709	294,651
Shares (diluted)	292,985	294,709	294,651

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	143,414,000	165,285,000
Cash, Equivs & STI	143,414,000	165,285,000
Receivables	147,367,000	142,759,000
Raw Materials	34,107,000	32,418,000
WIP	27,568,000	26,021,000
Inventories - Other	81,680,000	83,333,000
Inventories	143,355,000	141,772,000
Other Current Assets	20,321,000	17,120,000
Current Assets	454,457,000	466,936,000
Net PPE	119,559,000	118,564,000
Intangibles Excl Goodwill	23,744,000	18,013,000
Intangibles	23,744,000	18,013,000
Other LT Assets	74,416,000	70,448,000
LT Assets	217,719,000	207,025,000
Total Assets	672,177,000	673,962,000
Accounts Payable	47,634,000	52,400,000
Accrued Exps	378,000	435,000
Accounts Payable & Accrued Expenses	48,012,000	52,835,000
Current Debt	1,368,000	1,552,000
Current Capital Lease Obligations	3,535,000	3,478,000
Current Debt and Capital Leases	4,903,000	5,030,000
Other Current Liabilities	98,373,000	100,646,000
Current Liabilities	151,288,000	158,511,000
Long-Term Obligations	4,000	66,000

Pensions & OPEB	13,640,000	14,319,000
Other LT Liabilities	9,177,000	8,730,000
Minorities (BS)	7,000	4,000
LT Liabilities	22,821,000	23,115,000
Total Liabilities	174,117,000	181,630,000
Net Assets	498,060,000	492,332,000
Common Share Capital	26,648,000	26,648,000
Share Premium	34,910,000	34,910,000
Retained Earnings	411,717,000	376,400,000
Treasury Stock	26,113,000	1,109,000
Other Equity	50,897,000	55,482,000
Shareholders' Equity	498,059,000	492,331,000
Total Liabilities & Stockholders' Equity	672,177,000	673,962,000
Net Current Assets	303,169,000	308,425,000
Total Assets Less Current Liabilities	520,889,000	515,451,000
Shares Outstanding	288,918	294,722

Recent Dividends:

1. Shimadzu Corp (Japan) common.

No dividends paid.

Annual Dividends:

1. Shimadzu Corp (Japan) common.

No dividends paid.

SHIMIZU BANK LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	15,841,000	15,996,000	15,979,000
Non-Interest Income	13,298,000	13,906,000	12,419,000
Revenue	29,141,000	29,904,000	28,410,000
Interest Expense	1,480,000	2,349,000	1,656,000
Net Interest Bef Provs	14,361,000	13,647,000	14,323,000
Net Interest Aft Provs	14,361,000	13,647,000	14,323,000
EBT Continuing	2,303,000	(4,301,000)	1,578,000
Taxation (current)	434,000	172,000	271,000
Taxation (deferred)	(61,000)	(1,218,000)	(217,000)
Taxation	373,000	(1,046,000)	54,000
EAT Continuing	1,930,000	(3,255,000)	1,524,000
Min Ints	(68,000)	(46,000)	(49,000)
Net Income	1,861,000	(3,301,000)	1,474,000
Dividends Per Share	60	55	60
EPS - Basic - Cont	163.24	(286.14)	127.55
EPS - Primary	163.24	(286.14)	127.55
EPS -Diluted - Cont	162.26	(286.14)	126.83
EPS - Diluted	162.26	(286.14)	126.83
Shares (primary)	11,403	11,538	11,564
Shares (diluted)	11,469	11,538	11,629

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	244,103,000	166,704,000
Net PPE	16,987,000	16,579,000
Intangibles Excl Goodwill	2,138,000	1,552,000
Intangibles	2,138,000	1,552,000
Loan Portfolio	1,253,228,000	1,245,101,000
Loan Provisions	(7,618,000)	(6,736,000)
Net Loans & Leases	1,245,610,000	1,238,365,000
Customer Acceptance Liability	6,120,000	6,036,000
Other Assets	292,305,000	326,626,000
Total Assets	1,807,263,000	1,755,862,000
Pensions & OPEB	597,000	631,000
Total Deposits	1,595,017,000	1,541,974,000
Minorities (BS)	1,597,000	1,534,000
Debt & Lease Obligations	118,057,000	119,072,000
Other Liabilities	139,996,000	134,861,000
Total Liabilities	1,735,610,000	1,677,466,000
Net Assets	71,653,000	78,396,000
Common Share Capital	10,816,000	10,816,000
Share Premium	7,584,000	7,606,000
Retained Earnings	63,934,000	62,708,000
Treasury Stock	700,000	274,000
Other Equity	(9,981,000)	(2,460,000)
Shareholders' Equity	71,653,000	78,396,000
Total Liabilities & Stockholders' Equity	1,807,263,000	1,755,862,000
Shares Outstanding	11,239	11,545

Recent Dividends:

1. Shimizu Bank Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Shimizu Bank Ltd. (Japan) common.

No dividends paid.

SHIMIZU CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	2,005,518,000	...
Other Revenue	...	0	...
Revenue	1,944,360,000	2,005,518,000	1,933,814,000
Direct Expenses	1,748,906,000	1,916,006,000	1,772,812,000
Gross Profit	195,454,000	89,512,000	161,002,000
SG&A	124,423,000	114,198,000	106,354,000
Other OpEx	0	0	0
Indirect Expenses	124,423,000	114,198,000	106,354,000
Total Operating Expenses	1,873,329,000	2,030,204,000	1,879,166,000
Operating Income	71,031,000	(24,686,000)	54,648,000
Non-Op Net Interest Income	(2,509,000)	(3,159,000)	(3,042,000)
Non-Op For Curr Gains	(2,664,000)	4,175,000	...
Other Non-Op	42,500,000	57,191,000	23,738,000
Non-Op Income	37,327,000	58,207,000	20,696,000
EBT Continuing	108,358,000	33,521,000	75,344,000
Taxation (current)	31,274,000	41,043,000	30,200,000
Taxation (deferred)	6,696,000	(28,301,000)	(6,346,000)
Taxation	37,970,000	12,742,000	23,854,000
EAT Continuing	70,388,000	20,779,000	51,490,000
Min Ints	(4,370,000)	(3,616,000)	(2,431,000)
Net Income	66,015,000	17,163,000	49,057,000
Dividends Per Share	38	20	21
EPS - Basic - Cont	94.80	23.57	66.29
EPS - Primary	94.80	23.57	66.29
EPS -Diluted - Cont	94.80	23.57	66.29
EPS - Diluted	94.80	23.57	...
Shares (primary)	696,348	728,085	740,004
Shares (diluted)	696,348	728,085	740,004

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	294,162,000	270,256,000
Short Term Investments	144,000,000	69,000,000
Cash, Equivs & STI	438,162,000	339,256,000
Receivables	829,768,000	901,964,000
Inventories	86,248,000	88,937,000
Other Current Assets	162,879,000	140,523,000
Current Assets	1,517,057,000	1,470,680,000
Net PPE	628,702,000	638,582,000
Intangibles Excl Goodwill	34,041,000	22,215,000
Intangibles	34,041,000	22,215,000
Other LT Assets	343,971,000	407,292,000
LT Assets	1,006,714,000	1,068,089,000
Total Assets	2,523,771,000	2,538,769,000
Accounts Payable	399,883,000	377,767,000
Accounts Payable & Accrued Expenses	399,883,000	377,767,000
Current Debt	302,391,000	293,101,000
Current Debt and Capital Leases	302,391,000	293,101,000
Other Current Liabilities	506,108,000	517,528,000
Current Liabilities	1,208,382,000	1,188,396,000
Long-Term Obligations	288,959,000	310,086,000
Deferred LT Liability Charges	19,038,000	19,335,000
Pensions & OPEB	42,424,000	38,748,000
Other LT Liabilities	41,158,000	34,144,000
Minorities (BS)	63,732,000	59,520,000
LT Liabilities	391,579,000	402,313,000
Total Liabilities	1,663,694,000	1,650,229,000
Net Assets	860,077,000	888,540,000
Common Share Capital	74,365,000	74,365,000
Share Premium	43,586,000	43,586,000
Retained Earnings	612,186,000	586,761,000
Treasury Stock	36,903,000	27,506,000
Other Equity	166,843,000	211,333,000
Shareholders' Equity	860,077,000	888,539,000
Total Liabilities & Stockholders' Equity	2,523,771,000	2,538,769,000
Net Current Assets	308,675,000	282,284,000
Total Assets Less Current Liabilities	1,315,389,000	1,350,373,000
Shares Outstanding	682,343	714,327

Recent Dividends:

1. Shimizu Corp. American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	11.50		03/31/2022	06/30/2022
	10.50		09/30/2022	12/02/2022
	10.50		03/31/2023	06/30/2023
	13.50		09/30/2023	12/04/2023
	6.50		03/29/2024	06/28/2024
	17.50		09/30/2024	12/03/2024
	20.50		03/31/2025	06/30/2025

2. Shimizu Corp. common.

No dividends paid.

Annual Dividends:

1. Shimizu Corp. American Depositary Receipt.

2022 ..... 22.00 2023 ..... 24.00 2024 ..... 24.00 2025 ..... 20.50

2. Shimizu Corp. common.

No dividends paid.

SHIMOJIMA CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	57,794,000	...
Other Revenue	...	0	...
Revenue	60,680,000	57,794,000	55,028,000
Direct Expenses	41,243,000	38,621,000	37,485,000
Gross Profit	19,437,000	19,173,000	17,543,000
SG&A	16,449,000	15,910,000	15,531,000
Other OpEx	0	0	0
Indirect Expenses	16,449,000	15,910,000	15,531,000
Total Operating Expenses	57,692,000	54,531,000	53,016,000
Operating Income	2,988,000	3,263,000	2,012,000
Non-Op Net Interest Income	4,000	...	13,000
Non-Op For Curr Gains	(31,000)	...	(71,000)
Other Non-Op	68,000	...	494,000
Non-Op Income	41,000	266,000	436,000
EBT Continuing	3,029,000	3,529,000	2,448,000
Taxation (current)	920,000	1,165,000	847,000
Taxation (deferred)	17,000	(11,000)	51,000
Taxation	937,000	1,154,000	898,000
EAT Continuing	2,092,000	2,375,000	1,550,000
Min Ints	(2,000)	(3,000)	(5,000)
Net Income	2,088,000	2,372,000	1,542,000
Dividends Per Share	54	51	22
EPS - Basic - Cont	89.42	101.74	66.23
EPS - Primary	89.42	101.74	66.23
EPS -Diluted - Cont	89.42	101.74	66.23
EPS - Diluted	89.42	101.74	66.23
Shares (primary)	23,353	23,324	23,292
Shares (diluted)	23,353	23,324	23,292

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,086,000	9,681,000
Cash, Equivs & STI	8,086,000	9,681,000
Receivables	8,366,000	8,398,000
Raw Materials	505,000	565,000
Inventories - Other	5,737,000	5,197,000
Inventories	6,242,000	5,762,000
Other Current Assets	538,000	471,000
Current Assets	23,232,000	24,312,000
Net PPE	14,171,000	14,142,000

Intangibles Excl Goodwill	879,000	1,324,000
Intangibles	879,000	1,324,000
Other LT Assets	3,561,000	3,629,000
LT Assets	18,611,000	19,095,000
Total Assets	41,843,000	43,407,000
Accounts Payable	2,942,000	4,355,000
Accounts Payable & Accrued Expenses	2,942,000	4,355,000
Current Debt	44,000	9,000
Current Capital Lease Obligations	132,000	122,000
Current Debt and Capital Leases	176,000	131,000
Other Current Liabilities	2,312,000	2,999,000
Current Liabilities	5,430,000	7,485,000
Long-Term Obligations	78,000	35,000
Deferred LT Liability Charges	285,000	277,000
Pensions & OPEB	300,000	288,000
Other LT Liabilities	572,000	565,000
Minorities (BS)	69,000	66,000
LT Liabilities	1,235,000	1,165,000
Total Liabilities	6,734,000	8,717,000
Net Assets	35,109,000	34,690,000
Common Share Capital	1,405,000	1,405,000
Share Premium	1,280,000	1,273,000
Retained Earnings	38,564,000	38,039,000
Treasury Stock	318,000	349,000
Other Equity	(5,822,000)	(5,678,000)
Shareholders' Equity	35,109,000	34,690,000
Total Liabilities & Stockholders' Equity	41,843,000	43,407,000
Net Current Assets	17,802,000	16,827,000
Total Assets Less Current Liabilities	36,413,000	35,922,000
Shares Outstanding	23,361	23,334

Recent Dividends:

1. Shimojima Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Shimojima Co., Ltd. (Japan) common.

No dividends paid.

SHIN NIPPON AIR TECHNOLOGIES CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	127,978,000	...
Other Revenue	...	0	...
Revenue	137,684,000	127,978,000	112,234,000
Direct Expenses	115,681,000	109,278,000	96,558,000
Gross Profit	22,003,000	18,700,000	15,676,000
SG&A	10,656,000	9,464,000	8,551,000
Other OpEx	0	0	0
Indirect Expenses	10,656,000	9,464,000	8,551,000
Total Operating Expenses	126,337,000	118,742,000	105,109,000
Operating Income	11,347,000	9,236,000	7,125,000
Non-Op Net Interest Income	99,000	79,000	43,000
Non-Op For Curr Gains	(32,000)	(38,000)	314,000
Other Non-Op	2,511,000	932,000	413,000
Non-Op Income	2,578,000	973,000	770,000
EBT Continuing	13,925,000	10,209,000	7,895,000
Taxation (current)	4,882,000	3,171,000	2,670,000
Taxation (deferred)	(616,000)	(132,000)	(375,000)
Taxation	4,266,000	3,039,000	2,295,000
EAT Continuing	9,659,000	7,170,000	5,600,000
Net Income	9,657,000	7,169,000	5,598,000
Dividends Per Share	80	100	80
EPS - Basic - Cont	211.62	310.37	239.73
EPS - Primary	211.62	310.37	239.73
EPS -Diluted - Cont	211.13	309.66	238.87
EPS - Diluted	211.13	309.66	238.87
Shares (primary)	45,633	23,097	23,349
Shares (diluted)	45,735	23,148	23,432

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,271,000	13,629,000
Short Term Investments	300,000	...
Cash, Equivs & STI	20,571,000	13,629,000
Receivables	63,873,000	67,187,000
WIP	2,305,000	1,685,000
Inventories - Other	49,000	43,000
Inventories	2,354,000	1,728,000
Other Current Assets	3,038,000	1,753,000
Current Assets	89,836,000	84,297,000
Net PPE	2,264,000	2,253,000
Intangibles Excl Goodwill	1,752,000	1,802,000
Intangibles	1,752,000	1,802,000
Other LT Assets	24,314,000	28,999,000
LT Assets	28,330,000	33,054,000
Total Assets	118,166,000	117,351,000
Accounts Payable	28,197,000	25,690,000
Accrued Exps	6,905,000	169,000
Accounts Payable & Accrued Expenses	35,102,000	25,859,000
Current Debt	3,733,000	9,816,000
Current Capital Lease Obligations	34,000	20,000
Current Debt and Capital Leases	3,767,000	9,836,000
Other Current Liabilities	8,030,000	12,531,000
Current Liabilities	46,899,000	48,226,000
Long-Term Obligations	89,000	128,000
Deferred LT Liability Charges	1,447,000	3,013,000
Pensions & OPEB	395,000	360,000
Other LT Liabilities	41,000	29,000
LT Liabilities	1,972,000	3,530,000
Total Liabilities	48,872,000	51,756,000
Net Assets	69,294,000	65,595,000
Common Share Capital	5,158,000	5,158,000
Share Premium	7,104,000	6,963,000
Retained Earnings	49,895,000	43,212,000
Treasury Stock	3,707,000	2,856,000
Other Equity	10,844,000	13,117,000
Shareholders' Equity	69,294,000	65,594,000
Total Liabilities & Stockholders' Equity	118,166,000	117,351,000
Net Current Assets	42,937,000	36,071,000
Total Assets Less Current Liabilities	71,267,000	69,125,000
Shares Outstanding	45,319	22,846

Recent Dividends:

1. Shin Nippon Air Technologies Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Shin Nippon Air Technologies Co., Ltd. (Japan) common.

No dividends paid.

SHIN NIPPON BIOMEDICAL LABORATORIES LTD KAGOSHIMA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	32,413,807	26,450,468	25,090,903
Direct Expenses	15,452,859	12,167,891	12,044,235
Gross Profit	16,960,948	14,282,577	13,046,668
SG&A	13,975,732	10,120,217	7,801,434
Other OpEx	0	0	0
Indirect Expenses	13,975,732	10,120,217	7,801,434
Total Operating Expenses	29,428,591	22,288,108	19,845,669
Operating Income	2,985,216	4,162,360	5,245,234
Non-Op Net Interest Income	(105,516)	47,775	(67,659)
Non-Op For Curr Gains	(162,696)	60,360	1,511,184
Other Non-Op	3,296,096	2,703,950	1,070,853
Non-Op Income	3,027,884	2,812,085	2,514,378
EBT Continuing	6,013,100	6,974,445	7,759,612
Taxation (current)	2,274,424	2,317,566	1,292,170
Taxation (deferred)	(1,125,915)	(860,830)	416,732
Taxation	1,148,509	1,456,736	1,708,902
EAT Continuing	4,864,591	5,517,709	6,050,710
Min Ints	60,258	13,553	9,348
Net Income	4,924,848	5,531,261	6,060,057
Dividends Per Share	50	50	50
EPS - Basic - Cont	118.29	132.86	145.56
EPS - Primary	118.29	132.86	145.56
EPS -Diluted - Cont	118.29	132.86	145.56
EPS - Diluted	118.29	132.86	145.56
Shares (primary)	41,632	41,631	41,631
Shares (diluted)	41,632	41,631	41,631

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,032,136	10,274,773
Short Term Investments	...	336,724
Cash, Equivs & STI	12,032,136	10,611,497
Receivables	6,512,480	5,722,810
Inventories	12,618,001	12,373,178
Other Current Assets	1,777,231	2,130,228
Current Assets	32,939,848	30,837,713
Net PPE	34,832,518	26,357,666
Intangibles Excl Goodwill	2,103,356	2,159,298
Intangibles	2,103,356	2,159,298
Other LT Assets	22,540,785	16,947,669
LT Assets	59,476,659	45,464,633
Total Assets	92,416,508	76,302,347
Accounts Payable	460,937	460,527
Accounts Payable & Accrued Expenses	460,937	460,527
Current Debt	11,777,811	7,826,167
Current Debt and Capital Leases	11,777,811	7,826,167
Other Current Liabilities	17,017,398	15,281,200
Current Liabilities	29,256,146	23,567,894
Long-Term Obligations	22,696,225	18,360,691
Deferred LT Liability Charges	235,533	84,939
Other LT Liabilities	143,013	128,188
Minorities (BS)	62,854	46,215
LT Liabilities	23,074,771	18,573,818
Total Liabilities	52,393,771	42,187,927
Net Assets	40,022,737	34,114,420
Common Share Capital	9,679,070	9,679,070
Share Premium	2,358,493	2,358,493
Retained Earnings	20,087,636	17,215,849
Treasury Stock	745	420
Other Equity	7,898,282	4,861,428
Shareholders' Equity	40,022,736	34,114,420
Total Liabilities & Stockholders' Equity	92,416,508	76,302,347
Net Current Assets	3,683,702	7,269,819
Total Assets Less Current Liabilities	63,160,362	52,734,453
Shares Outstanding	41,632	41,632

Recent Dividends:

1. Shin Nippon Biomedical Laboratories Ltd Kagoshima common.

No dividends paid.

Annual Dividends:

1. Shin Nippon Biomedical Laboratories Ltd Kagoshima common.

No dividends paid.

SHINAGAWA REFRACTORIES CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	144,175,000	124,963,000
Other Revenue	...	0	0
Revenue	144,072,000	144,175,000	124,963,000
Direct Expenses	108,928,000	111,142,000	97,550,000
Gross Profit	35,144,000	33,033,000	27,413,000
SG&A	21,865,000	19,144,000	16,568,000
Other OpEx	0	0	0
Indirect Expenses	21,865,000	19,144,000	16,568,000
Total Operating Expenses	130,793,000	130,286,000	114,118,000
Operating Income	13,279,000	13,889,000	10,845,000
Non-Op Net Interest Income	(105,000)	(54,000)	(139,000)
Non-Op For Curr			

Gains	(70,000)	366,000	102,000
Other Non-Op	1,737,000	8,408,000	1,670,000
Non-Op Income	1,562,000	8,720,000	1,633,000
EBT Continuing	14,841,000	22,609,000	12,478,000
Taxation (current)	4,290,000	7,054,000	3,877,000
Taxation (deferred)	434,000	(215,000)	(166,000)
Taxation	4,724,000	6,839,000	3,711,000
EAT Continuing	10,117,000	15,770,000	8,767,000
Min Ints	(337,000)	(490,000)	(460,000)
Net Income	9,778,000	15,280,000	8,307,000
Dividends Per Share	90	68	40
EPS - Basic - Cont	214.48	328.46	177.60
EPS - Primary	214.48	328.46	177.60
EPS -Diluted - Cont	214.48	328.46	177.60
EPS - Diluted	214.48	328.46	177.60
Shares (primary)	45,590	46,523	46,775
Shares (diluted)	45,590	46,523	46,775
Taxation (Cumu)	...	...	3,711,000
Min Ints (Cumu)	...	...	(460,000)
EPS - Primary (Cumu)	...	...	177.60
EPS - Diluted (Cumu)	...	...	177.60

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	23,024,000	19,515,000
Short Term Investments	3,713,000	1,864,000
Cash, Equivs & STI	26,737,000	21,379,000
Receivables	43,540,000	44,057,000
Raw Materials	13,509,000	12,986,000
WIP	6,125,000	4,554,000
Inventories - Other	14,554,000	13,206,000
Inventories	34,188,000	30,746,000
Other Current Assets	2,499,000	1,384,000
Current Assets	106,964,000	97,566,000
Net PPE	46,637,000	37,516,000
Intangibles Excl Goodwill	28,082,000	5,224,000
Intangibles	28,082,000	5,224,000
Other LT Assets	13,530,000	14,830,000
LT Assets	88,249,000	57,570,000
Total Assets	195,214,000	155,137,000
Accounts Payable	22,003,000	19,868,000
Accrued Exps	3,314,000	2,860,000
Accounts Payable & Accrued Expenses	25,317,000	22,728,000
Current Debt	24,854,000	19,122,000
Current Capital Lease Obligations	367,000	76,000
Current Debt and Capital Leases	25,221,000	19,198,000
Other Current Liabilities	7,419,000	11,562,000
Current Liabilities	57,957,000	53,488,000
Long-Term Obligations	32,602,000	8,567,000
Deferred LT Liability Charges	5,102,000	2,642,000
Pensions & OPEB	1,069,000	2,381,000
Other LT Liabilities	4,656,000	1,091,000
Minorities (BS)	4,830,000	3,542,000
LT Liabilities	43,429,000	14,681,000
Total Liabilities	106,216,000	71,712,000
Net Assets	88,998,000	83,425,000
Common Share Capital	3,300,000	3,300,000
Share Premium	466,000	450,000
Retained Earnings	80,264,000	74,178,000
Treasury Stock	2,432,000	2,496,000
Other Equity	7,400,000	7,993,000
Shareholders' Equity	88,998,000	83,425,000
Total Liabilities & Stockholders' Equity	195,214,000	155,137,000
Net Current Assets	49,007,000	44,078,000
Total Assets Less Current Liabilities	137,257,000	101,649,000
Shares Outstanding	45,603	45,563

Recent Dividends:

1. Shinagawa Refractories Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Shinagawa Refractories Co., Ltd. (Japan) common.
No dividends paid.

SHINDENGEN ELECTRIC MANUFACTURING CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	102,261,000	...
Other Revenue	...	0	...
Revenue	105,830,000	102,261,000	92,168,000
Direct Expenses	91,478,000	87,213,000	73,528,000
Gross Profit	14,352,000	15,048,000	18,640,000
SG&A	14,223,000	13,768,000	13,077,000
Other OpEx	0	0	0
Indirect Expenses	14,223,000	13,768,000	13,077,000
Total Operating Expenses	105,701,000	100,981,000	86,605,000
Operating Income	129,000	1,280,000	5,563,000
Non-Op Net Interest Income	11,000	(15,000)	(183,000)
Non-Op For Curr Gains	(1,177,000)	70,000	140,000
Other Non-Op	(716,000)	171,000	1,135,000
Non-Op Income	(1,882,000)	226,000	1,092,000
EBT Continuing	(1,753,000)	1,506,000	6,655,000
Taxation (current)	1,216,000	1,596,000	1,376,000
Taxation (deferred)	(535,000)	472,000	(458,000)
Taxation	681,000	2,217,000	918,000
EAT Continuing	(2,434,000)	(711,000)	5,737,000
Equity Earns	...	...	165,000
Net Income	(2,435,000)	(713,000)	5,902,000
Dividends Per Share	65	130	100
EPS - Basic - Cont	(236.15)	(69.08)	572.70
EPS - Primary	(236.15)	(69.08)	572.70
EPS -Diluted - Cont	(236.15)	(69.08)	572.70
EPS - Diluted	(236.15)	(69.08)	...
Shares (primary)	10,316	10,311	10,306
Shares (diluted)	10,316	10,311	10,306

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,397,000	26,340,000
Cash, Equivs & STI	20,397,000	26,340,000
Receivables	18,924,000	18,041,000
Raw Materials	19,636,000	19,899,000
WIP	6,306,000	6,679,000
Inventories - Other	12,039,000	11,905,000
Inventories	37,981,000	38,483,000
Other Current Assets	6,887,000	6,231,000
Current Assets	84,189,000	89,095,000
Net PPE	35,150,000	35,121,000
Intangibles Excl Goodwill	548,000	614,000
Intangibles	548,000	614,000
Other LT Assets	16,609,000	19,838,000
LT Assets	52,307,000	55,573,000
Total Assets	136,496,000	144,669,000
Accounts Payable	13,844,000	16,402,000
Accounts Payable & Accrued Expenses	13,844,000	16,402,000
Current Debt	9,785,000	7,380,000
Current Capital Lease Obligations	295,000	445,000
Current Debt and Capital Leases	10,080,000	7,825,000
Other Current Liabilities	6,996,000	6,883,000
Current Liabilities	30,920,000	31,110,000
Long-Term Obligations	29,625,000	30,550,000
Deferred LT Liability Charges	2,785,000	3,761,000
Pensions & OPEB	5,176,000	5,694,000
Other LT Liabilities	1,845,000	2,636,000
LT Liabilities	39,431,000	42,641,000
Total Liabilities	70,352,000	73,752,000
Net Assets	66,144,000	70,917,000
Common Share Capital	17,823,000	17,823,000
Share Premium	7,729,000	7,732,000
Retained Earnings	24,733,000	28,510,000
Treasury Stock	80,000	95,000
Other Equity	15,939,000	16,947,000
Shareholders' Equity	66,144,000	70,917,000
Total Liabilities & Stockholders' Equity	136,496,000	144,669,000
Net Current Assets	53,269,000	57,985,000
Total Assets Less Current Liabilities	105,576,000	113,559,000
Shares Outstanding	10,317	10,313

Recent Dividends:

1. Shindengen Electric Manufacturing Co., Ltd. common.
No dividends paid.

2. Shindengen Electric Manufacturing Co., Ltd. preferred class A.
No dividends paid.

Annual Dividends:

1. Shindengen Electric Manufacturing Co., Ltd. common.
No dividends paid.

2. Shindengen Electric Manufacturing Co., Ltd. preferred class A.
No dividends paid.

SHINGAKUKAI HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	...	7,183,775
Revenue	6,245,958	4,724,867	7,183,775
Direct Expenses	6,073,252	5,379,193	7,583,222
Gross Profit	172,706	(654,326)	(399,447)
SG&A	611,737	724,271	887,444
Other OpEx	0	0	0
Indirect Expenses	611,737	724,271	887,444
Total Operating Expenses	6,684,989	6,103,464	8,470,666
Operating Income	(439,031)	(1,378,597)	(1,286,892)
Non-Op Net Interest Income	(20,683)	(14,501)	147,773
Non-Op For Curr Gains	...	...	(71,721)
Non-Op Gains	...	...	427,559
Other Non-Op	(10,402)	(258,290)	(105,857)
Non-Op Income	(31,085)	(272,791)	397,754
EBT Continuing	(470,116)	(1,651,388)	(889,138)
Taxation (current)	89,710	37,520	234,525
Taxation (deferred)	6,904	(5,602)	...
Taxation	96,614	31,918	251,527
EAT Continuing	(566,730)	(1,683,306)	(1,140,665)
Min Ints	(38)	...	...
Net Income	(566,770)	(1,683,305)	(1,140,665)
Dividends Per Share	2.50	5	...
EPS - Basic - Cont	(32)	(94.84)	...
EPS - Primary	(32)	(94.84)	(58.14)
EPS -Diluted - Cont	(32)	(94.84)	...
EPS - Diluted	(32)	(94.84)	...
Shares (primary)	17,712	17,749	19,620
Shares (diluted)	17,712	17,749	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,476,347	3,806,828
Short Term Investments	305,566	1,669,452
Cash, Equivs & STI	5,781,913	5,476,280
Receivables	6,984,632	6,535,411
Raw Materials	9,853	13,869
WIP	7,409	9,645
Finished Goods	11,143	6,332
Inventories - Other	2,767,669	2,347,603
Inventories	2,796,074	2,377,449
Other Current Assets	137,485	246,497
Current Assets	15,700,104	14,635,637
Net PPE	6,812,124	7,605,291
Intangibles Excl Goodwill	11,035	16,287
Intangibles	11,035	16,287
Other LT Assets	1,093,864	1,115,669
LT Assets	7,917,023	8,737,247
Total Assets	23,617,128	23,372,885
Accounts Payable	72,602	75,805
Accrued Exps	47,612	59,868
Accounts Payable & Accrued Expenses	120,214	135,673
Current Debt	7,035,592	6,502,739
Current Debt and Capital Leases	7,035,592	6,502,739
Other Current Liabilities	6,872,539	6,436,382

Current Liabilities	14,028,345	13,074,794
Long-Term Obligations	0	0
Deferred LT Liability Charges	54,488	67,251
Pensions & OPEB	96,158	86,283
Other LT Liabilities	124,290	143,535
Minorities (BS)	3,038	…
LT Liabilities	274,936	297,069
Total Liabilities	14,306,320	13,371,863
Net Assets	9,310,808	10,001,022
Common Share Capital	3,984,100	3,984,100
Share Premium	3,344,000	3,344,000
Retained Earnings	2,976,995	3,632,508
Treasury Stock	1,043,057	1,022,590
Other Equity	48,770	63,003
Shareholders' Equity	9,310,808	10,001,021
Total Liabilities & Stockholders' Equity	23,617,128	23,372,885
Net Current Assets	1,671,759	1,560,843
Total Assets Less Current Liabilities	9,588,783	10,298,091
Shares Outstanding	17,649	17,749

Recent Dividends:

1. Shingakukai Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Shingakukai Holdings Co Ltd common.

No dividends paid.

SHINKI BUS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	52,954,000	49,480,000	44,820,000
Direct Expenses	40,742,000	38,083,000	35,214,000
Gross Profit	12,212,000	11,397,000	9,606,000
SG&A	8,736,000	8,252,000	7,243,000
Other OpEx	0	0	0
Indirect Expenses	8,736,000	8,252,000	7,243,000
Total Operating Expenses	49,478,000	46,335,000	42,457,000
Operating Income	3,476,000	3,145,000	2,363,000
Non-Op Net Interest Income	4,000	5,000	4,000
Other Non-Op	156,000	93,000	198,000
Non-Op Income	160,000	98,000	202,000
EBT Continuing	3,636,000	3,243,000	2,565,000
Taxation (current)	1,225,000	1,056,000	989,000
Taxation (deferred)	(62,000)	(66,000)	(189,000)
Taxation	1,163,000	990,000	800,000
EAT Continuing	2,473,000	2,253,000	1,765,000
Min Ints	…	…	(1,000)
Net Income	2,472,000	2,251,000	1,766,000
Dividends Per Share	60	40	40
EPS - Basic - Cont	409.89	373.72	293.30
EPS - Primary	409.89	373.72	293.30
EPS -Diluted - Cont	409.89	373.72	293.30
EPS - Diluted	409.89	373.72	293.30
Shares (primary)	6,030	6,024	6,021
Shares (diluted)	6,030	6,024	6,021

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,929,000	5,966,000
Cash, Equivs & STI	5,929,000	5,966,000
Receivables	6,354,000	5,655,000
Raw Materials	134,000	123,000
WIP	215,000	263,000
Inventories - Other	1,156,000	1,162,000
Inventories	1,505,000	1,548,000
Other Current Assets	576,000	277,000
Current Assets	14,364,000	13,446,000
Net PPE	43,655,000	41,144,000
Intangibles Excl Goodwill	275,000	288,000
Intangibles	275,000	288,000
Other LT Assets	8,779,000	8,192,000
LT Assets	52,709,000	49,624,000
Total Assets	67,073,000	63,070,000
Accounts Payable	1,388,000	1,420,000
Accrued Exps	512,000	386,000
Accounts Payable & Accrued Expenses	1,900,000	1,806,000
Current Debt	1,653,000	571,000
Current Capital Lease Obligations	169,000	123,000
Current Debt and Capital Leases	1,822,000	694,000
Other Current Liabilities	8,198,000	7,219,000
Current Liabilities	11,920,000	9,719,000
Long-Term Obligations	1,280,000	1,333,000
Deferred LT Liability Charges	1,422,000	1,447,000
Pensions & OPEB	931,000	943,000
Other LT Liabilities	2,057,000	2,236,000
LT Liabilities	5,690,000	5,959,000
Total Liabilities	17,610,000	15,678,000
Net Assets	49,463,000	47,392,000
Common Share Capital	3,140,000	3,140,000
Share Premium	2,251,000	2,248,000
Retained Earnings	42,600,000	40,445,000
Treasury Stock	423,000	440,000
Other Equity	1,895,000	1,999,000
Shareholders' Equity	49,463,000	47,392,000
Total Liabilities & Stockholders' Equity	67,073,000	63,070,000
Net Current Assets	2,444,000	3,727,000
Total Assets Less Current Liabilities	55,153,000	53,351,000
Shares Outstanding	6,031	6,025

Recent Dividends:

1. Shinki Bus Co Ltd common.

No dividends paid.

Annual Dividends:

1. Shinki Bus Co Ltd common.

No dividends paid.

SHINKIN CENTRAL BANK

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	482,579,000	427,435,000	372,385,000
Direct Expenses	335,308,000	192,818,000	280,110,000
Gross Profit	147,271,000	234,617,000	92,275,000
SG&A	60,364,000	59,169,000	57,580,000
RR&I	…	…	(1,335,000)
Other OpEx	28,322,000	131,213,000	0
Indirect Expenses	88,686,000	190,382,000	56,245,000
Total Operating Expenses	423,994,000	383,200,000	336,355,000
Operating Income	58,585,000	44,235,000	36,030,000
Non-Op Gains	…	(4,000)	…
Other Non-Op	…	(150,000)	…
Non-Op Income	(278,000)	(154,000)	(376,000)
EBT Continuing	58,307,000	44,081,000	35,654,000
Taxation (current)	15,783,000	12,231,000	9,521,000
Taxation (deferred)	(448,000)	(473,000)	(420,000)
Taxation	15,335,000	11,758,000	9,101,000
EAT Continuing	42,972,000	32,323,000	26,553,000
Min Ints	(523,000)	(176,000)	(327,000)
Net Income	40,325,000	30,020,000	26,221,000
Pref Divs & Similar	2,124,000	2,124,000	…
Net Income to Common	38,201,000	27,896,000	…
Dividends Per Share	6,500	6,500	4,500
EPS - Basic - Cont	4,630.70	4,464.33	3,592.19
EPS - Primary	4,630.70	4,464.33	3,592.19
EPS -Diluted - Cont	4,630.70	4,464.33	3,592.19
EPS - Diluted	4,630.70	4,464.33	…
Shares (primary)	8,708	6,725	6,000
Shares (diluted)	8,708	6,725	6,000

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,758,003,000	20,428,336,000
Cash, Equivs & STI	19,758,003,000	20,428,336,000
Other Current Assets	45,032,000	78,765,000
Current Assets	19,803,035,000	20,507,101,000
Net PPE	76,483,000	74,611,000
Intangibles Excl Goodwill	24,050,000	17,680,000
Intangibles	24,050,000	17,680,000
Other LT Assets	821,971,000	1,288,728,000
LT Assets	922,504,000	1,381,019,000
Total Assets	48,238,888,000	47,622,424,000
Accrued Exps	1,993,000	1,922,000
Accounts Payable & Accrued Expenses	1,993,000	1,922,000
Long-Term Obligations	0	0
Pensions & OPEB	27,613,000	34,957,000
Minorities (BS)	14,217,000	13,497,000
Total Liabilities	46,740,666,000	46,077,852,000
Net Assets	1,498,222,000	1,544,572,000
Share Premium	100,678,000	100,678,000
Retained Earnings	686,104,000	663,282,000
Other Equity	711,439,000	780,611,000
Shareholders' Equity	1,498,221,000	1,544,571,000
Total Liabilities & Stockholders' Equity	48,238,888,000	47,622,424,000
Shares Outstanding	8,708	8,708

Recent Dividends:

1. Shinkin Central Bank preferred share units type A.

No dividends paid.

2. Shinkin Central Bank specific common share units.

No dividends paid.

3. Shinkin Central Bank general common share units.

No dividends paid.

4. Shinkin Central Bank American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Shinkin Central Bank preferred share units type A.

No dividends paid.

2. Shinkin Central Bank specific common share units.

No dividends paid.

3. Shinkin Central Bank general common share units.

No dividends paid.

4. Shinkin Central Bank American Depositary Receipt.

No dividends paid.

SHINKO SHOJI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	175,847,000	…
Other Revenue	…	0	…
Revenue	116,008,000	175,847,000	135,205,000
Direct Expenses	106,762,000	161,144,000	122,294,000
Gross Profit	9,246,000	14,703,000	12,911,000
SG&A	8,608,000	9,823,000	8,748,000
Other OpEx	0	0	0
Indirect Expenses	8,608,000	9,823,000	8,748,000
Total Operating Expenses	115,370,000	170,967,000	131,042,000
Operating Income	638,000	4,880,000	4,163,000
Non-Op Net Interest Income	104,000	(88,000)	(30,000)
Non-Op For Curr Gains	(263,000)	(119,000)	(129,000)
Other Non-Op	712,000	97,000	131,000
Non-Op Income	553,000	(110,000)	(28,000)
EBT Continuing	1,191,000	4,770,000	4,135,000
Taxation (current)	639,000	1,550,000	1,341,000
Taxation (deferred)	…	(159,000)	(80,000)
Taxation	639,000	1,391,000	1,261,000
EAT Continuing	552,000	3,379,000	2,874,000
Min Ints	(45,000)	(80,000)	(53,000)
Net Income	505,000	3,194,000	2,821,000
Dividends Per Share	15.50	48.50	59.50
EPS - Basic - Cont	15.75	96.53	76.11
EPS - Primary	15.75	96.53	76.11
EPS -Diluted - Cont	15.75	96.53	76.11
EPS - Diluted	15.75	96.53	…
Shares (primary)	32,081	33,097	37,064
Shares (diluted)	32,081	33,097	37,064

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	28,616,000	13,389,000

Short Term Investments	2,995,000	...
Cash, Equivs & STI	31,611,000	13,389,000
Receivables	24,421,000	47,497,000
WIP	80,000	52,000
Inventories - Other	15,079,000	31,683,000
Inventories	15,159,000	31,735,000
Other Current Assets	326,000	208,000
Current Assets	71,517,000	92,829,000
Net PPE	651,000	693,000
Intangibles Excl Goodwill	103,000	218,000
Intangibles	103,000	218,000
Other LT Assets	7,780,000	6,072,000
LT Assets	8,534,000	6,983,000
Total Assets	80,051,000	99,813,000
Accounts Payable	13,582,000	18,754,000
Accrued Exps	33,000	98,000
Accounts Payable & Accrued Expenses	13,615,000	18,852,000
Current Debt	5,770,000	9,682,000
Current Debt and Capital Leases	5,770,000	9,682,000
Other Current Liabilities	1,870,000	4,867,000
Current Liabilities	21,255,000	33,401,000
Long-Term Obligations	4,300,000	7,800,000
Deferred LT Liability Charges	350,000	677,000
Pensions & OPEB	1,012,000	1,237,000
Other LT Liabilities	593,000	577,000
Minorities (BS)	838,000	791,000
LT Liabilities	6,255,000	10,291,000
Total Liabilities	28,349,000	44,484,000
Net Assets	51,702,000	55,329,000
Common Share Capital	9,501,000	9,501,000
Share Premium	9,616,000	9,599,000
Retained Earnings	34,020,000	34,518,000
Treasury Stock	7,431,000	4,585,000
Other Equity	5,995,000	6,295,000
Shareholders' Equity	51,701,000	55,328,000
Total Liabilities & Stockholders' Equity	80,051,000	99,813,000
Net Current Assets	50,262,000	59,428,000
Total Assets Less Current Liabilities	58,796,000	66,412,000
Shares Outstanding	29,751	33,107

Recent Dividends:

1. Shinko Shoji Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Shinko Shoji Co., Ltd. common.

No dividends paid.

SHINMAYWA INDUSTRIES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	257,060,000	...
Other Revenue	...	0	...
Revenue	266,441,000	257,060,000	216,823,000
Direct Expenses	221,688,000	216,233,000	181,709,000
Gross Profit	44,753,000	40,827,000	35,114,000
SG&A	30,783,000	29,062,000	24,544,000
Other OpEx	0	0	0
Indirect Expenses	30,783,000	29,062,000	24,544,000
Total Operating Expenses	252,471,000	245,295,000	206,253,000
Operating Income	13,970,000	11,765,000	10,570,000
Non-Op Net Interest Income	(312,000)	(320,000)	(145,000)
Non-Op For Curr Gains	(7,000)	798,000	721,000
Other Non-Op	(384,000)	(570,000)	206,000
Non-Op Income	(703,000)	(92,000)	782,000
EBT Continuing	13,267,000	11,673,000	11,352,000
Taxation (current)	5,123,000	5,325,000	3,659,000
Taxation (deferred)	(1,008,000)	(1,367,000)	815,000
Taxation	4,115,000	3,958,000	4,474,000
EAT Continuing	9,152,000	7,715,000	6,878,000
Min Ints	(192,000)	(436,000)	(307,000)
Equity Earns	...	...	335,000
Net Income	8,957,000	7,279,000	6,907,000
Dividends Per Share	52	47	42
EPS - Basic - Cont	135.61	110.38	104.96
EPS - Primary	135.61	110.38	104.96
EPS -Diluted - Cont	135.61	110.38	104.96
EPS - Diluted	135.61	110.38	...
Shares (primary)	66,054	65,953	65,806
Shares (diluted)	66,054	65,953	65,806

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	28,474,000	23,382,000
Cash, Equivs & STI	28,474,000	23,382,000
Receivables	85,145,000	90,937,000
Raw Materials	29,075,000	29,131,000
WIP	27,564,000	24,147,000
Inventories - Other	5,301,000	5,405,000
Inventories	61,940,000	58,683,000
Other Current Assets	3,478,000	5,054,000
Current Assets	179,037,000	178,056,000
Net PPE	49,550,000	45,008,000
Intangibles Excl Goodwill	2,898,000	2,619,000
Intangibles	2,898,000	2,619,000
Other LT Assets	34,958,000	34,419,000
LT Assets	87,406,000	82,046,000
Total Assets	266,443,000	260,102,000
Accounts Payable	31,302,000	34,166,000
Accrued Exps	15,414,000	12,777,000
Accounts Payable & Accrued Expenses	46,716,000	46,943,000
Current Debt	7,198,000	37,615,000
Current Debt and Capital Leases	7,198,000	37,615,000
Other Current Liabilities	39,479,000	37,857,000
Current Liabilities	93,393,000	122,415,000
Long-Term Obligations	44,000,000	13,000,000
Deferred LT Liability Charges	161,000	149,000
Pensions & OPEB	13,415,000	13,336,000
Other LT Liabilities	2,407,000	2,467,000
Minorities (BS)	1,039,000	1,725,000
LT Liabilities	59,983,000	28,952,000
Total Liabilities	154,416,000	153,092,000
Net Assets	112,027,000	107,010,000
Common Share Capital	15,981,000	15,981,000
Share Premium	14,844,000	15,660,000
Retained Earnings	79,414,000	74,445,000
Treasury Stock	5,582,000	5,753,000
Other Equity	7,370,000	6,676,000
Shareholders' Equity	112,027,000	107,009,000
Total Liabilities & Stockholders' Equity	266,443,000	260,102,000
Net Current Assets	85,644,000	55,641,000
Total Assets Less Current Liabilities	173,050,000	137,687,000
Shares Outstanding	66,091	65,971

Recent Dividends:

1. ShinMaywa Industries Ltd common.

No dividends paid.

Annual Dividends:

1. ShinMaywa Industries Ltd common.

No dividends paid.

SHINNIHON CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	133,517,000	...
Other Revenue	...	0	...
Revenue	131,662,000	133,517,000	113,725,000
Direct Expenses	108,112,000	110,634,000	91,288,000
Gross Profit	23,550,000	22,883,000	22,437,000
SG&A	5,239,000	5,305,000	5,250,000
Other OpEx	0	0	0
Indirect Expenses	5,239,000	5,305,000	5,250,000
Total Operating Expenses	113,351,000	115,939,000	96,538,000
Operating Income	18,311,000	17,578,000	17,187,000
Non-Op Net Interest Income	26,000	...	...
Other Non-Op	32,000	...	...
Non-Op Income	58,000	93,000	39,000
EBT Continuing	18,369,000	17,671,000	17,226,000
Taxation (current)	5,629,000	5,562,000	5,535,000
Taxation (deferred)	(76,000)	(177,000)	(323,000)
Taxation	5,553,000	5,385,000	5,212,000
EAT Continuing	12,816,000	12,286,000	12,014,000
Net Income	12,817,000	12,286,000	12,013,000
Dividends Per Share	56	53	27
EPS - Basic - Cont	219.13	210.06	205.49
EPS - Primary	219.13	210.06	205.49
EPS -Diluted - Cont	219.13	210.06	205.49
EPS - Diluted	219.13	210.06	205.49
Shares (primary)	58,490	58,490	58,461
Shares (diluted)	58,490	58,490	58,461

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	82,653,000	84,173,000
Cash, Equivs & STI	82,653,000	84,173,000
Receivables	18,230,000	12,389,000
Raw Materials	60,000	54,000
WIP	582,000	1,109,000
Inventories - Other	7,112,000	9,476,000
Inventories	7,754,000	10,639,000
Other Current Assets	50,056,000	45,168,000
Current Assets	158,693,000	152,369,000
Net PPE	10,622,000	12,278,000
Intangibles Excl Goodwill	138,000	133,000
Intangibles	138,000	133,000
Other LT Assets	3,501,000	3,374,000
LT Assets	14,261,000	15,785,000
Total Assets	172,954,000	168,154,000
Accounts Payable	32,173,000	38,663,000
Accounts Payable & Accrued Expenses	32,173,000	38,663,000
Other Current Liabilities	16,333,000	14,266,000
Current Liabilities	48,506,000	52,929,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	250,000	285,000
Pensions & OPEB	1,320,000	1,334,000
Other LT Liabilities	565,000	509,000
LT Liabilities	2,135,000	2,128,000
Total Liabilities	50,641,000	55,058,000
Net Assets	122,313,000	113,096,000
Common Share Capital	3,665,000	3,665,000
Share Premium	3,440,000	3,440,000
Retained Earnings	115,187,000	106,113,000
Treasury Stock	574,000	574,000
Other Equity	595,000	451,000
Shareholders' Equity	122,313,000	113,095,000
Total Liabilities & Stockholders' Equity	172,954,000	168,154,000
Net Current Assets	110,187,000	99,440,000
Total Assets Less Current Liabilities	124,448,000	115,225,000
Shares Outstanding	58,490	58,490

Recent Dividends:

1. Shinnihon Corp common.

No dividends paid.

Annual Dividends:

1. Shinnihon Corp common.

No dividends paid.

SHINOBU FOODS PRODUCTS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	57,651,000	54,825,000	51,047,000
Direct Expenses	49,106,000	46,817,000	43,989,000
Gross Profit	8,545,000	8,008,000	7,058,000
SG&A	6,212,000	5,638,000	5,181,000
Other OpEx	0	0	0
Indirect Expenses	6,212,000	5,638,000	5,181,000
Total Operating Expenses	55,318,000	52,455,000	49,170,000
Operating Income	2,333,000	2,370,000	1,877,000
Non-Op Net Interest Income	2,000	(1,000)	(10,000)

Other Non-Op	(970,000)	(748,000)	(1,398,000)
Non-Op Income	(968,000)	(749,000)	(1,408,000)
EBT Continuing	1,365,000	1,621,000	469,000
Taxation (current)	571,000	606,000	488,000
Taxation (deferred)	(206,000)	(153,000)	(121,000)
Taxation	365,000	453,000	367,000
EAT Continuing	1,000,000	1,168,000	102,000
Min Ints	(2,000)	(1,000)	…
Net Income	996,000	1,167,000	103,000
Dividends Per Share	27	25	21
EPS - Basic - Cont	82.10	94.72	8.33
EPS - Primary	82.10	94.72	8.33
EPS -Diluted - Cont	82.10	94.22	8.26
EPS - Diluted	82.10	94.22	8.26
Shares (primary)	12,143	12,326	12,375
Shares (diluted)	12,143	12,391	12,479

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,279,000	6,981,000
Cash, Equivs & STI	6,279,000	6,981,000
Receivables	6,379,000	5,880,000
Raw Materials	330,000	279,000
Inventories - Other	59,000	31,000
Inventories	389,000	310,000
Other Current Assets	151,000	160,000
Current Assets	13,198,000	13,331,000
Net PPE	15,407,000	16,214,000
Intangibles Excl Goodwill	156,000	146,000
Intangibles	156,000	146,000
Other LT Assets	923,000	743,000
LT Assets	16,486,000	17,103,000
Total Assets	29,684,000	30,435,000
Accounts Payable	4,471,000	4,088,000
Accounts Payable & Accrued Expenses	4,471,000	4,088,000
Current Debt	1,954,000	1,864,000
Current Debt and Capital Leases	1,954,000	1,864,000
Other Current Liabilities	4,138,000	4,025,000
Current Liabilities	10,563,000	9,977,000
Long-Term Obligations	3,866,000	5,398,000
Pensions & OPEB	16,000	…
Other LT Liabilities	101,000	100,000
Minorities (BS)	6,000	5,000
LT Liabilities	3,983,000	5,498,000
Total Liabilities	14,553,000	15,480,000
Net Assets	15,131,000	14,955,000
Common Share Capital	4,693,000	4,693,000
Share Premium	2,733,000	2,733,000
Retained Earnings	8,439,000	7,773,000
Treasury Stock	901,000	430,000
Other Equity	166,000	185,000
Shareholders' Equity	15,130,000	14,954,000
Total Liabilities & Stockholders' Equity	29,684,000	30,435,000
Net Current Assets	2,635,000	3,354,000
Total Assets Less Current Liabilities	19,121,000	20,458,000
Shares Outstanding	11,810	12,311

Recent Dividends:

1. Shinobu Foods Products Co Ltd common.

No dividends paid.

Annual Dividends:

1. Shinobu Foods Products Co Ltd common.

No dividends paid.

SHINSHO CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	591,431,000	…
Other Revenue	…	0	…
Revenue	617,177,000	591,431,000	584,856,000
Direct Expenses	576,778,000	552,287,000	546,338,000
Gross Profit	40,399,000	39,144,000	38,518,000
SG&A	27,175,000	25,847,000	25,058,000
Other OpEx	0	0	0
Indirect Expenses	27,175,000	25,847,000	25,058,000
Total Operating Expenses	603,953,000	578,134,000	571,396,000
Operating Income	13,224,000	13,297,000	13,460,000
Non-Op Net Interest Income	(1,511,000)	(1,757,000)	(1,171,000)
Non-Op For Curr Gains	(1,763,000)	(915,000)	(747,000)
Other Non-Op	2,843,000	2,957,000	2,028,000
Non-Op Income	(431,000)	285,000	110,000
EBT Continuing	12,793,000	13,582,000	13,570,000
Taxation (current)	3,949,000	3,981,000	3,553,000
Taxation (deferred)	397,000	506,000	517,000
Taxation	4,346,000	4,487,000	4,070,000
EAT Continuing	8,447,000	9,095,000	9,500,000
Min Ints	117,000	17,000	(304,000)
Net Income	8,563,000	9,111,000	9,196,000
Dividends Per Share	100.00	315	315
EPS - Basic - Cont	324.24	1,035.38	1,042.65
EPS - Primary	324.24	1,035.38	1,042.65
EPS -Diluted - Cont	324.24	1,035.38	1,042.65
EPS - Diluted	324.24	1,035.38	1,042.65
Shares (primary)	26,412	8,800	8,820
Shares (diluted)	26,412	8,800	8,820

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,381,000	12,309,000
Cash, Equivs & STI	21,381,000	12,309,000
Receivables	207,174,000	213,707,000
Raw Materials	1,635,000	1,743,000
WIP	140,000	17,000
Inventories - Other	74,841,000	74,873,000
Inventories	76,616,000	76,633,000
Prepayments (ST)	21,984,000	23,461,000
Other Current Assets	10,384,000	11,473,000
Current Assets	337,539,000	337,583,000
Net PPE	8,646,000	8,828,000
Intangibles Excl Goodwill	2,025,000	2,158,000
Intangibles	2,025,000	2,158,000
Other LT Assets	38,660,000	47,838,000
LT Assets	49,331,000	58,824,000
Total Assets	386,870,000	396,408,000
Accounts Payable	159,239,000	163,542,000
Accounts Payable & Accrued Expenses	159,239,000	163,542,000
Current Debt	45,905,000	40,158,000
Current Debt and Capital Leases	45,905,000	40,158,000
Other Current Liabilities	67,056,000	77,251,000
Current Liabilities	272,200,000	280,951,000
Long-Term Obligations	15,350,000	20,599,000
Deferred LT Liability Charges	3,978,000	4,252,000
Pensions & OPEB	970,000	828,000
Other LT Liabilities	1,394,000	2,297,000
Minorities (BS)	1,539,000	1,497,000
LT Liabilities	21,692,000	27,976,000
Total Liabilities	295,432,000	310,424,000
Net Assets	91,438,000	85,984,000
Common Share Capital	5,650,000	5,650,000
Share Premium	2,615,000	2,615,000
Retained Earnings	69,165,000	63,612,000
Treasury Stock	220,000	241,000
Other Equity	14,228,000	14,347,000
Shareholders' Equity	91,438,000	85,983,000
Total Liabilities & Stockholders' Equity	386,870,000	396,408,000
Net Current Assets	65,339,000	56,632,000
Total Assets Less Current Liabilities	114,670,000	115,457,000
Shares Outstanding	26,417	8,801

Recent Dividends:

1. Shinsho Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Shinsho Corp. (Japan) common.

No dividends paid.

SHINTO PAINT CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	20,758,000	18,954,000	19,038,000
Direct Expenses	17,102,000	16,013,000	16,733,000
Gross Profit	3,656,000	2,941,000	2,305,000
SG&A	3,425,000	3,419,000	3,508,000
Other OpEx	0	0	0
Indirect Expenses	3,425,000	3,419,000	3,508,000
Total Operating Expenses	20,527,000	19,432,000	20,241,000
Operating Income	231,000	(478,000)	(1,203,000)
Non-Op Net Interest Income	(58,000)	(44,000)	(18,000)
Other Non-Op	48,000	186,000	(443,000)
Non-Op Income	(10,000)	142,000	(461,000)
EBT Continuing	221,000	(336,000)	(1,664,000)
Taxation (current)	159,000	96,000	79,000
Taxation (deferred)	4,000	4,000	9,000
Taxation	163,000	100,000	88,000
EAT Continuing	58,000	(436,000)	(1,752,000)
Min Ints	(118,000)	(61,000)	(52,000)
Net Income	(59,000)	(497,000)	(1,806,000)
EPS - Basic - Cont	(1.92)	(16.05)	(58.33)
EPS - Primary	(1.92)	(16.05)	(58.33)
EPS -Diluted - Cont	(1.92)	(16.05)	(58.33)
EPS - Diluted	(1.92)	(16.05)	(58.33)
Shares (primary)	31,232	30,977	30,977
Shares (diluted)	31,232	30,977	30,977

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,723,000	3,461,000
Cash, Equivs & STI	2,723,000	3,461,000
Receivables	6,095,000	6,399,000
Raw Materials	1,002,000	956,000
Finished Goods	2,022,000	2,107,000
Inventories - Other	0	0
Inventories	3,024,000	3,063,000
Other Current Assets	297,000	260,000
Current Assets	12,139,000	13,183,000
Net PPE	16,873,000	16,924,000
Intangibles Excl Goodwill	126,000	165,000
Intangibles	126,000	165,000
Other LT Assets	2,872,000	2,769,000
LT Assets	19,871,000	19,858,000
Total Assets	32,010,000	33,042,000
Accounts Payable	4,040,000	4,265,000
Accrued Exps	60,000	66,000
Accounts Payable & Accrued Expenses	4,100,000	4,331,000
Current Debt	4,986,000	2,635,000
Current Debt and Capital Leases	4,986,000	2,635,000
Other Current Liabilities	2,478,000	2,884,000
Current Liabilities	11,564,000	9,850,000
Long-Term Obligations	40,000	3,113,000
Deferred LT Liability Charges	3,971,000	3,896,000
Pensions & OPEB	1,196,000	1,231,000
Other LT Liabilities	622,000	743,000
Minorities (BS)	1,016,000	933,000
LT Liabilities	5,829,000	8,983,000
Total Liabilities	18,409,000	19,767,000
Net Assets	13,601,000	13,275,000
Common Share Capital	2,449,000	2,255,000
Share Premium	779,000	585,000
Retained Earnings	1,160,000	1,220,000
Treasury Stock	4,000	4,000
Other Equity	9,217,000	9,218,000
Shareholders' Equity	13,601,000	13,274,000
Total Liabilities & Stockholders' Equity	32,010,000	33,042,000
Net Current Assets	575,000	3,333,000
Total Assets Less Current Liabilities	20,446,000	23,192,000
Shares Outstanding	34,037	30,977

Recent Dividends:

1. Shinto Paint Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Shinto Paint Co., Ltd. (Japan) common.
No dividends paid.

SHINWA CO LTD (KAIZU, JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	17,503,026	12,678,718	14,757,236
Direct Expenses	13,084,955	9,880,785	11,257,628
Gross Profit	4,418,071	2,797,933	3,499,608
SG&A	2,763,210	2,078,608	1,959,283
Other OpEx	32,580	19,197	38,586
Indirect Expenses	2,795,790	2,097,805	1,997,869
Total Operating Expenses	15,880,745	11,978,590	13,255,497
Operating Income	1,622,281	700,128	1,501,739
Non-Op Income	(123,846)	(47,600)	(67,154)
EBT Continuing	1,498,435	652,528	1,434,585
Taxation	525,698	241,501	448,690
EAT Continuing	972,737	411,027	985,895
Min Ints	2,302	(1,360)	21,893
Net Income	975,039	409,665	1,007,788
Dividends Per Share	32	32	32
EPS - Basic - Cont	70.17	29.46	72.49
EPS - Primary	70.17	29.46	72.49
EPS -Diluted - Cont	70.17	29.46	72.49
EPS - Diluted	70.17	29.46	72.49
Shares (primary)	13,896	13,906	13,903
Shares (diluted)	13,896	13,906	13,903

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,908,656	1,843,324
Short Term Investments	21,000	…
Cash, Equivs & STI	2,929,656	1,843,324
Receivables	4,410,414	2,225,876
Inventories	2,439,383	3,182,833
Other Current Assets	97,522	39,397
Current Assets	9,876,975	7,291,430
Net PPE	5,163,007	2,488,388
LT Investments	199,623	105,080
Goodwill	12,264,652	9,221,769
Intangibles Excl Goodwill	1,438,909	1,352,107
Intangibles	13,703,561	10,573,876
Deferred LT Asset Charges	12,405	…
Other LT Assets	1,012,332	216,888
LT Assets	20,090,928	13,384,232
Total Assets	29,967,904	20,675,663
Accounts Payable	1,603,024	1,045,596
Accounts Payable & Accrued Expenses	1,603,024	1,045,596
Current Debt	4,589,755	1,490,914
Current Debt and Capital Leases	4,589,755	1,490,914
Other Current Liabilities	500,524	407,407
Current Liabilities	6,693,303	2,943,917
Long-Term Obligations	5,897,270	1,963,658
Deferred LT Liability Charges	484,080	258,339
Other LT Liabilities	1,046,437	191,289
Minorities (BS)	5,005	8,430
LT Liabilities	7,427,787	2,413,286
Total Liabilities	14,126,095	5,365,634
Net Assets	15,841,809	15,310,029
Common Share Capital	153,576	153,576
Share Premium	6,930,092	6,918,207
Retained Earnings	8,885,060	8,363,728
Treasury Stock	137,618	147,575
Other Equity	10,699	22,093
Shareholders' Equity	15,841,809	15,310,029
Total Liabilities & Stockholders' Equity	29,967,904	20,675,663
Net Current Assets	3,183,672	4,347,513
Total Assets Less Current Liabilities	23,274,601	17,731,746
Shares Outstanding	13,923	13,910

Recent Dividends:

1. Shinwa Co Ltd (Kaizu, Japan) common.
No dividends paid.

Annual Dividends:

1. Shinwa Co Ltd (Kaizu, Japan) common.
No dividends paid.

SHIP HEALTHCARE HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	630,988,000	…
Other Revenue	…	0	…
Revenue	678,229,000	630,988,000	572,285,000
Direct Expenses	611,486,000	565,380,000	511,667,000
Gross Profit	66,743,000	65,608,000	60,618,000
SG&A	41,964,000	41,071,000	39,473,000
Other OpEx	0	0	0
Indirect Expenses	41,964,000	41,071,000	39,473,000
Total Operating Expenses	653,450,000	606,451,000	551,140,000
Operating Income	24,779,000	24,537,000	21,145,000
Non-Op Net Interest Income	(180,000)	(119,000)	(114,000)
Non-Op For Curr Gains	(244,000)	(452,000)	(1,094,000)
Other Non-Op	(29,000)	(2,104,000)	729,000
Non-Op Income	(453,000)	(2,675,000)	(479,000)
EBT Continuing	24,326,000	21,862,000	20,666,000
Taxation (current)	9,780,000	8,265,000	8,681,000
Taxation (deferred)	(427,000)	(141,000)	379,000
Taxation	9,353,000	8,124,000	9,060,000
EAT Continuing	14,973,000	13,738,000	11,606,000
Min Ints	153,000	52,000	458,000
Net Income	15,128,000	13,789,000	12,063,000
Dividends Per Share	58	50	42
EPS - Basic - Cont	160.34	146.15	127.85
EPS - Primary	160.34	146.15	127.85
EPS -Diluted - Cont	160.34	146.15	115.92
EPS - Diluted	160.34	146.15	115.92
Shares (primary)	94,350	94,350	94,350
Shares (diluted)	94,350	94,350	103,925

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	77,502,000	85,072,000
Short Term Investments	4,202,000	2,775,000
Cash, Equivs & STI	81,704,000	87,847,000
Receivables	140,028,000	129,763,000
Raw Materials	1,920,000	1,979,000
WIP	3,363,000	3,763,000
Inventories - Other	23,575,000	21,032,000
Inventories	28,858,000	26,774,000
Other Current Assets	8,867,000	15,639,000
Current Assets	259,457,000	260,023,000
Net PPE	58,960,000	63,305,000
Intangibles Excl Goodwill	12,731,000	14,088,000
Intangibles	12,731,000	14,088,000
Other LT Assets	50,554,000	49,402,000
LT Assets	122,245,000	126,795,000
Total Assets	381,702,000	386,819,000
Accounts Payable	121,667,000	109,144,000
Accounts Payable & Accrued Expenses	121,667,000	109,144,000
Current Debt	6,720,000	7,471,000
Current Debt and Capital Leases	6,720,000	7,471,000
Other Current Liabilities	59,626,000	64,550,000
Current Liabilities	188,013,000	181,165,000
Long-Term Obligations	30,620,000	50,459,000
Deferred LT Liability Charges	3,111,000	3,220,000
Pensions & OPEB	3,531,000	3,462,000
Other LT Liabilities	6,146,000	6,297,000
Minorities (BS)	1,203,000	2,699,000
LT Liabilities	43,408,000	63,438,000
Total Liabilities	232,624,000	247,302,000
Net Assets	149,078,000	139,517,000
Common Share Capital	15,553,000	15,553,000
Share Premium	23,575,000	23,585,000
Retained Earnings	120,407,000	109,985,000
Treasury Stock	15,527,000	15,526,000
Other Equity	5,069,000	5,920,000
Shareholders' Equity	149,077,000	139,517,000
Total Liabilities & Stockholders' Equity	381,702,000	386,819,000
Net Current Assets	71,444,000	78,858,000
Total Assets Less Current Liabilities	193,689,000	205,654,000
Shares Outstanding	94,350	94,350

Recent Dividends:

1. Ship Healthcare Holdings Inc common.
No dividends paid.

Annual Dividends:

1. Ship Healthcare Holdings Inc common.
No dividends paid.

SHIZUKI ELECTRIC CO., INC. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	26,305,919	…
Other Revenue	…	0	…
Revenue	27,346,541	26,305,919	26,127,747
Direct Expenses	20,313,174	20,382,007	20,809,124
Gross Profit	7,033,367	5,923,912	5,318,623
SG&A	5,042,580	4,825,299	4,381,622
Other OpEx	0	0	0
Indirect Expenses	5,042,580	4,825,299	4,381,622
Total Operating Expenses	25,355,754	25,207,306	25,190,746
Operating Income	1,990,787	1,098,613	937,001
Non-Op Net Interest Income	(26,658)	(24,442)	(11,153)
Non-Op For Curr Gains	(54,890)	115,597	29,590
Other Non-Op	(111,790)	(222,342)	211,246
Non-Op Income	(193,338)	(131,187)	229,683
EBT Continuing	1,797,449	967,426	1,166,684
Taxation (current)	600,049	777,406	335,575
Taxation (deferred)	(42,061)	(36,890)	55,564
Taxation	557,988	740,516	391,139
EAT Continuing	1,239,461	226,910	775,545
Min Ints	(44,785)	(44,763)	(14,868)
Net Income	1,194,672	182,146	760,676
Dividends Per Share	14	8.50	9
EPS - Basic - Cont	47.30	6.72	23.05
EPS - Primary	47.30	6.72	23.05
EPS -Diluted - Cont	47.30	6.72	23.05
EPS - Diluted	47.30	6.72	23.05
Shares (primary)	25,255	27,116	32,996
Shares (diluted)	25,255	27,116	32,996

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,929,507	4,531,361
Cash, Equivs & STI	5,929,507	4,531,361
Receivables	11,005,925	11,373,565
Raw Materials	1,156,880	1,113,576
WIP	760,951	929,698
Inventories - Other	749,868	884,327
Inventories	2,667,699	2,927,601
Other Current Assets	509,846	347,165
Current Assets	20,112,977	19,179,692
Net PPE	14,183,631	13,087,615
Intangibles Excl Goodwill	338,730	414,124
Intangibles	338,730	414,124
Other LT Assets	3,709,245	3,797,796
LT Assets	18,231,606	17,299,535
Total Assets	38,344,584	36,479,228
Accounts Payable	1,680,401	1,472,858
Accrued Exps	694,920	592,588
Accounts Payable & Accrued Expenses	2,375,321	2,065,446
Current Debt	2,900,000	1,500,000
Current Debt and Capital Leases	2,900,000	1,500,000
Other Current Liabilities	1,607,226	1,682,451
Current Liabilities	6,882,547	5,247,897
Long-Term Obligations	5,900,000	6,600,000
Deferred LT Liability Charges	1,085,721	1,064,592

Pensions & OPEB	467,275	559,117
Other LT Liabilities	262,037	235,530
Minorities (BS)	363,031	483,047
LT Liabilities	7,715,033	8,459,239
Total Liabilities	14,960,611	14,190,183
Net Assets	23,383,973	22,289,045
Common Share Capital	5,001,745	5,001,745
Share Premium	4,301,941	4,276,006
Retained Earnings	14,249,124	13,269,123
Treasury Stock	3,621,112	3,621,039
Other Equity	3,452,274	3,363,209
Shareholders' Equity	23,383,972	22,289,044
Total Liabilities & Stockholders' Equity	38,344,584	36,479,228
Net Current Assets	13,230,430	13,931,795
Total Assets Less Current Liabilities	31,462,037	31,231,331
Shares Outstanding	25,255	25,256

Recent Dividends:

1. Shizuki Electric Co., Inc. (Japan) common.

No dividends paid.

Annual Dividends:

1. Shizuki Electric Co., Inc. (Japan) common.

No dividends paid.

SHOKUBUN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	6,393,185	...
Other Revenue	...	0	...
Revenue	6,060,731	6,393,185	7,017,045
Direct Expenses	3,803,414	3,960,996	4,298,765
Gross Profit	2,257,317	2,432,189	2,718,280
SG&A	2,240,493	2,380,565	2,514,656
Other OpEx	0	0	0
Indirect Expenses	2,240,493	2,380,565	2,514,656
Total Operating Expenses	6,043,907	6,341,561	6,813,421
Operating Income	16,824	51,624	203,624
Non-Op Net Interest Income	(16,130)	(14,596)	(16,868)
Other Non-Op	630	10,058	113,761
Non-Op Income	(15,500)	(4,538)	96,893
EBT Continuing	1,324	47,086	300,517
Taxation (current)	20,600	20,805	21,769
Taxation (deferred)	50,676	42,173	10,636
Taxation	71,276	62,978	32,405
EAT Continuing	(69,952)	(15,892)	268,112
Net Income	(69,953)	(15,893)	268,109
Dividends Per Share	2.50	5	5
EPS - Basic - Cont	(4.56)	(1.03)	17.41
EPS - Primary	(4.56)	(1.03)	17.41
EPS -Diluted - Cont	(4.56)	(1.03)	17.41
EPS - Diluted	(4.56)	(1.03)	17.41
Shares (primary)	15,338	15,338	15,400
Shares (diluted)	15,338	15,338	15,400

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,390,696	1,687,368
Cash, Equivs & STI	1,390,696	1,687,368
Receivables	234,759	215,667
Raw Materials	112,090	92,769
Inventories - Other	0	0
Inventories	112,090	92,769
Other Current Assets	27,708	22,510
Current Assets	1,765,253	2,018,314
Net PPE	2,904,744	2,934,737
Intangibles Excl Goodwill	41,909	49,868
Intangibles	41,909	49,868
Other LT Assets	497,693	531,909
LT Assets	3,444,346	3,516,514
Total Assets	5,209,600	5,534,829
Accounts Payable	260,825	261,553
Accounts Payable & Accrued Expenses	260,825	261,553
Current Debt	1,145,392	1,145,392
Current Capital Lease Obligations	120,018	107,217
Current Debt and Capital Leases	1,265,410	1,252,609
Other Current Liabilities	293,017	329,708
Current Liabilities	1,819,252	1,843,870
Long-Term Obligations	520,376	665,768
Deferred LT Liability Charges	122,504	102,372
Other LT Liabilities	316,860	325,260
LT Liabilities	959,740	1,093,400
Total Liabilities	2,778,992	2,937,270
Net Assets	2,430,608	2,597,559
Common Share Capital	100,000	100,000
Share Premium	3,230,160	3,230,160
Retained Earnings	223,734	332,032
Treasury Stock	1,133,702	1,133,661
Other Equity	10,415	69,027
Shareholders' Equity	2,430,607	2,597,558
Total Liabilities & Stockholders' Equity	5,209,600	5,534,829
Net Current Assets	(53,999)	174,444
Total Assets Less Current Liabilities	3,390,348	3,690,959
Shares Outstanding	15,338	15,338

Recent Dividends:

1. Shokubun Co Ltd common.

No dividends paid.

Annual Dividends:

1. Shokubun Co Ltd common.

No dividends paid.

SHOWA CHEMICAL INDUSTRY CO., LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	9,237,406	9,196,549	9,225,603
Direct Expenses	6,393,319	6,284,592	6,277,632
Gross Profit	2,844,087	2,911,957	2,947,971
SG&A	2,498,001	2,408,085	2,347,265
Other OpEx	0	0	0
Indirect Expenses	2,498,001	2,408,085	2,347,265
Total Operating Expenses	8,891,320	8,692,677	8,624,897
Operating Income	346,086	503,872	600,706
Non-Op Net Interest Income	(28,794)	(27,633)	(30,775)
Non-Op For Curr Gains	18,715	...	35,644
Other Non-Op	256,691	312,145	211,548
Non-Op Income	246,612	284,512	216,417
EBT Continuing	592,698	788,384	817,123
Taxation (current)	225,221	198,587	197,569
Taxation (deferred)	(44,365)	4,778	2,681
Taxation	180,856	203,365	200,250
EAT Continuing	411,842	585,019	616,873
Min Ints	...	(622)	(345)
Net Income	411,844	584,397	616,528
Dividends Per Share	6	8	9
EPS - Basic - Cont	38.67	55.11	58.21
EPS - Primary	38.67	55.11	58.21
EPS -Diluted - Cont	38.67	55.11	58.21
EPS - Diluted	38.67	55.11	58.21
Shares (primary)	10,651	10,605	10,590
Shares (diluted)	10,651	10,605	10,590

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,172,426	3,149,420
Cash, Equivs & STI	3,172,426	3,149,420
Receivables	2,445,562	2,695,746
Raw Materials	211,266	203,448
WIP	478,585	456,539
Inventories - Other	410,541	377,475
Inventories	1,100,392	1,037,462
Other Current Assets	71,303	101,916
Current Assets	6,789,683	6,984,544
Net PPE	2,612,606	2,489,254
Intangibles Excl Goodwill	90,290	124,027
Intangibles	90,290	124,027
Other LT Assets	4,162,730	3,930,302
LT Assets	6,865,626	6,543,583
Total Assets	13,655,309	13,528,128
Accounts Payable	996,695	1,217,659
Accounts Payable & Accrued Expenses	996,695	1,217,659
Current Debt	2,105,464	2,491,131
Current Debt and Capital Leases	2,105,464	2,491,131
Other Current Liabilities	564,330	478,536
Current Liabilities	3,666,489	4,187,326
Long-Term Obligations	778,541	722,520
Deferred LT Liability Charges	88,841	55,824
Pensions & OPEB	912,545	873,103
Other LT Liabilities	89,211	90,400
LT Liabilities	1,869,138	1,741,847
Total Liabilities	5,535,627	5,929,174
Net Assets	8,119,682	7,598,954
Common Share Capital	598,950	598,950
Share Premium	566,281	566,281
Retained Earnings	5,989,526	5,694,833
Treasury Stock	383,189	383,189
Other Equity	1,348,114	1,122,079
Shareholders' Equity	8,119,682	7,598,954
Total Liabilities & Stockholders' Equity	13,655,309	13,528,128
Net Current Assets	3,123,194	2,797,218
Total Assets Less Current Liabilities	9,988,820	9,340,802
Shares Outstanding	10,651	10,651

Recent Dividends:

1. Showa Chemical Industry Co., Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Showa Chemical Industry Co., Ltd (Japan) common.

No dividends paid.

SHOWA HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	8,868,876	...
Other Revenue	...	0	...
Revenue	8,619,822	8,868,876	15,479,637
Direct Expenses	6,221,571	6,466,775	6,720,711
Gross Profit	2,398,251	2,402,101	8,758,926
SG&A	2,372,413	2,397,943	8,890,713
Other OpEx	0	0	0
Indirect Expenses	2,372,413	2,397,943	8,890,713
Total Operating Expenses	8,593,984	8,864,718	15,611,424
Operating Income	25,838	4,158	(131,787)
Non-Op Net Interest Income	8,511	10,160	(579,789)
Non-Op For Curr Gains	17,214	42,509	(190,733)
Other Non-Op	(319,838)	(861,562)	(455,121)
Non-Op Income	(294,113)	(808,893)	(1,225,643)
EBT Continuing	(268,275)	(804,735)	(1,357,430)
Taxation (current)	51,075	68,721	323,884
Taxation (deferred)	2,496	(795)	23,439
Taxation	53,571	67,926	347,324
EAT Continuing	(321,846)	(872,661)	(1,704,754)
Min Ints	118,139	341,115	808,505
Equity Earns	...	...	293,591
Net Income	(203,709)	(531,547)	(602,658)
EPS - Basic - Cont	(2.69)	(7.01)	(7.95)
EPS - Primary	(2.69)	(7.01)	(7.95)
EPS -Diluted - Cont	(2.69)	(7.01)	(7.95)
EPS - Diluted	(2.69)	(7.01)	...
Shares (primary)	75,847	75,847	75,848
Shares (diluted)	75,847	75,847	75,848

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	640,722	1,050,268
Short Term Investments	515,793	702,686
Cash, Equivs & STI	1,156,515	1,752,954

Receivables	1,201,608	1,118,209
Raw Materials	107,638	121,031
WIP	263,754	261,049
Inventories - Other	248,303	212,278
Inventories	619,695	594,358
Other Current Assets	74,653	83,380
Current Assets	3,052,471	3,548,901
Net PPE	279,359	263,690
Intangibles Excl Goodwill	346,276	381,372
Intangibles	346,276	381,372
Other LT Assets	2,847,235	2,639,679
LT Assets	3,472,870	3,284,741
Total Assets	6,525,342	6,833,643
Accounts Payable	581,868	830,851
Accrued Exps	531,890	595,346
Accounts Payable & Accrued Expenses	1,113,758	1,426,197
Current Debt	683,999	777,378
Current Debt and Capital Leases	683,999	777,378
Other Current Liabilities	232,618	285,896
Current Liabilities	2,030,375	2,489,471
Long-Term Obligations	198,393	144,953
Deferred LT Liability Charges	43,957	35,979
Pensions & OPEB	205,684	276,018
Other LT Liabilities	940,478	976,504
Minorities (BS)	1,370,532	1,263,802
LT Liabilities	1,388,512	1,433,454
Total Liabilities	4,789,419	5,186,727
Net Assets	1,735,923	1,646,916
Common Share Capital	5,651,394	5,651,394
Share Premium	2,818,925	2,818,368
Retained Earnings	(6,290,174)	(6,086,464)
Treasury Stock	24,490	24,488
Other Equity	(419,733)	(711,895)
Shareholders' Equity	1,735,922	1,646,915
Total Liabilities & Stockholders' Equity	6,525,342	6,833,643
Net Current Assets	1,022,096	1,059,430
Total Assets Less Current Liabilities	4,494,967	4,344,172
Shares Outstanding	75,847	75,848

Recent Dividends:

1. Showa Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Showa Holdings Co Ltd common.

No dividends paid.

SHOWA MANUFACTURING CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	11,464,000
Revenue	14,420,000	13,515,000	11,464,000
Direct Expenses	10,383,000	10,209,000	9,006,000
Gross Profit	4,037,000	3,306,000	2,458,000
SG&A	2,830,000	2,643,000	2,411,000
Other OpEx	0	0	0
Indirect Expenses	2,830,000	2,643,000	2,411,000
Total Operating Expenses	13,213,000	12,852,000	11,417,000
Operating Income	1,207,000	663,000	46,000
Non-Op Net Interest Income	(39,000)	(34,000)	59,000
Non-Op For Curr Gains	(1,000)	32,000	(5,000)
Non-Op Gains	…	…	34,000
Other Non-Op	177,000	496,000	72,000
Non-Op Income	137,000	494,000	160,000
EBT Continuing	1,344,000	1,157,000	207,000
Taxation (current)	290,000	272,000	30,000
Taxation (deferred)	3,000	(163,000)	…
Taxation	293,000	109,000	0
EAT Continuing	1,051,000	1,048,000	207,000
Equity Earns	…	…	1,000
Net Income	1,048,000	1,049,000	208,000
Dividends Per Share	120	140	…
EPS - Basic - Cont	1,271.39	1,272.88	…
EPS - Primary	1,271.39	1,272.88	252.65
EPS -Diluted - Cont	1,271.39	1,272.88	…
EPS - Diluted	1,271.39	1,272.88	…
Shares (primary)	824	824	824
Shares (diluted)	824	824	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,383,000	3,243,000
Cash, Equivs & STI	3,383,000	3,243,000
Receivables	4,403,000	4,631,000
Raw Materials	655,000	589,000
WIP	1,223,000	1,265,000
Finished Goods	298,000	272,000
Inventories - Other	0	0
Inventories	2,176,000	2,126,000
Other Current Assets	33,000	33,000
Current Assets	9,995,000	10,033,000
Net PPE	3,777,000	3,528,000
Intangibles Excl Goodwill	88,000	74,000
Intangibles	88,000	74,000
Other LT Assets	5,561,000	6,320,000
LT Assets	9,426,000	9,922,000
Total Assets	19,421,000	19,956,000
Accounts Payable	2,713,000	2,988,000
Accrued Exps	688,000	726,000
Accounts Payable & Accrued Expenses	3,401,000	3,714,000
Current Debt	3,250,000	3,150,000
Current Capital Lease Obligations	45,000	42,000
Current Debt and Capital Leases	3,295,000	3,192,000
Other Current Liabilities	857,000	1,109,000
Current Liabilities	7,553,000	8,015,000
Long-Term Obligations	135,000	352,000
Deferred LT Liability Charges	925,000	1,108,000
Pensions & OPEB	1,181,000	1,388,000
Other LT Liabilities	315,000	313,000
LT Liabilities	2,556,000	3,161,000
Total Liabilities	10,109,000	11,177,000
Net Assets	9,312,000	8,779,000
Common Share Capital	1,641,000	1,641,000
Share Premium	1,226,000	1,226,000
Retained Earnings	3,568,000	2,636,000
Treasury Stock	131,000	130,000
Other Equity	3,007,000	3,406,000
Shareholders' Equity	9,311,000	8,779,000
Total Liabilities & Stockholders' Equity	19,421,000	19,956,000
Net Current Assets	2,442,000	2,018,000
Total Assets Less Current Liabilities	11,868,000	11,941,000
Shares Outstanding	824	824

Recent Dividends:

1. Showa Manufacturing Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Showa Manufacturing Co., Ltd. common.

No dividends paid.

SHOWA PAXXS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	21,651,665	…
Other Revenue	…	0	…
Revenue	23,316,657	21,651,665	22,277,145
Direct Expenses	19,050,670	17,833,989	18,538,707
Gross Profit	4,265,987	3,817,676	3,738,438
SG&A	2,888,233	2,796,099	2,622,851
Other OpEx	0	0	0
Indirect Expenses	2,888,233	2,796,099	2,622,851
Total Operating Expenses	21,938,903	20,630,088	21,161,558
Operating Income	1,377,754	1,021,577	1,115,587
Non-Op Net Interest Income	19,473	2,746	(3,389)
Non-Op For Curr Gains	21,590	11,407	30,956
Other Non-Op	459,233	299,290	203,798
Non-Op Income	500,296	313,443	231,365
EBT Continuing	1,878,050	1,335,020	1,346,952
Taxation (current)	517,572	399,466	298,148
Taxation (deferred)	14,677	16,468	39,449
Taxation	532,249	415,934	337,597
EAT Continuing	1,345,801	919,086	1,009,355
Min Ints	(25,547)	43,268	(61,361)
Net Income	1,320,253	962,353	947,991
Dividends Per Share	40	40	40
EPS - Basic - Cont	297.41	216.74	213.51
EPS - Primary	297.41	216.74	213.51
EPS -Diluted - Cont	297.41	216.74	213.51
EPS - Diluted	297.41	216.74	213.51
Shares (primary)	4,439	4,440	4,440
Shares (diluted)	4,439	4,440	4,440

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,943,586	8,448,214
Cash, Equivs & STI	8,943,586	8,448,214
Receivables	6,933,503	7,266,132
Raw Materials	1,525,233	1,453,685
WIP	186,762	146,033
Inventories - Other	1,346,559	1,415,030
Inventories	3,058,554	3,014,748
Other Current Assets	325,053	249,524
Current Assets	19,260,696	18,978,618
Net PPE	5,842,120	5,169,734
Intangibles Excl Goodwill	241,044	276,733
Intangibles	241,044	276,733
Other LT Assets	8,040,662	8,891,812
LT Assets	14,123,826	14,338,279
Total Assets	33,384,523	33,316,898
Accounts Payable	4,102,385	4,418,987
Accounts Payable & Accrued Expenses	4,102,385	4,418,987
Current Debt	1,179,214	1,199,340
Current Debt and Capital Leases	1,179,214	1,199,340
Other Current Liabilities	1,793,442	1,495,827
Current Liabilities	7,075,041	7,114,154
Long-Term Obligations	31,171	42,169
Deferred LT Liability Charges	1,598,640	2,035,064
Pensions & OPEB	231,529	186,790
Other LT Liabilities	168,933	138,797
Minorities (BS)	828,356	754,214
LT Liabilities	2,030,273	2,402,820
Total Liabilities	9,933,670	10,271,189
Net Assets	23,450,853	23,045,709
Common Share Capital	640,500	640,500
Share Premium	289,846	289,846
Retained Earnings	17,979,321	16,836,668
Treasury Stock	108,553	9,441
Other Equity	4,649,738	5,288,135
Shareholders' Equity	23,450,852	23,045,708
Total Liabilities & Stockholders' Equity	33,384,523	33,316,898
Net Current Assets	12,185,655	11,864,464
Total Assets Less Current Liabilities	26,309,482	26,202,744
Shares Outstanding	4,390	4,440

Recent Dividends:

1. Showa Paxxs Corp common.

No dividends paid.

Annual Dividends:

1. Showa Paxxs Corp common.

No dividends paid.

SHOWA SHINKU CO LTD SAGAMIHARA (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	7,463,741	…
Other Revenue	…	0	…
Revenue	8,480,131	7,463,741	11,964,075
Direct Expenses	5,802,408	5,425,072	8,356,731

Gross Profit	2,677,723	2,038,669	3,607,344
SG&A	1,885,447	1,842,815	1,936,729
Other OpEx	0	0	0
Indirect Expenses	1,885,447	1,842,815	1,936,729
Total Operating Expenses	7,687,855	7,267,887	10,293,460
Operating Income	792,276	195,854	1,670,615
Non-Op Net Interest Income	7,658	9,048	4,337
Non-Op For Curr Gains	12,816	24,255	19,227
Other Non-Op	23,585	14,095	6,152
Non-Op Income	44,059	47,398	29,716
EBT Continuing	836,335	243,252	1,700,331
Taxation (current)	315,967	87,815	508,729
Taxation (deferred)	(41,564)	(8,848)	(48,432)
Taxation	274,403	78,967	460,296
EAT Continuing	561,932	164,285	1,240,035
Net Income	561,931	164,287	1,240,033
Dividends Per Share	70	70	60
EPS - Basic - Cont	91.17	26.67	201.35
EPS - Primary	91.17	26.67	201.35
EPS -Diluted - Cont	91.17	26.67	201.35
EPS - Diluted	91.17	26.67	…
Shares (primary)	6,164	6,160	6,158
Shares (diluted)	6,164	6,160	6,158

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,978,440	5,355,778
Cash, Equivs & STI	4,978,440	5,355,778
Receivables	3,947,757	3,009,006
Raw Materials	364,266	517,186
WIP	2,143,234	1,576,022
Inventories - Other	745	1,550
Inventories	2,508,245	2,094,758
Other Current Assets	290,860	97,698
Current Assets	11,725,302	10,557,240
Net PPE	3,149,555	3,097,841
Intangibles Excl Goodwill	69,991	71,073
Intangibles	69,991	71,073
Other LT Assets	506,550	608,748
LT Assets	3,726,096	3,777,662
Total Assets	15,451,399	14,334,902
Accounts Payable	565,494	384,648
Accrued Exps	210,636	203,638
Accounts Payable & Accrued Expenses	776,130	588,286
Current Debt	0	0
Current Capital Lease Obligations	7,246	10,529
Current Debt and Capital Leases	7,246	10,529
Other Current Liabilities	2,127,484	1,285,518
Current Liabilities	2,910,860	1,884,333
Long-Term Obligations	550,000	550,000
Pensions & OPEB	258,317	358,935
Other LT Liabilities	141,976	143,656
LT Liabilities	950,293	1,052,591
Total Liabilities	3,861,154	2,936,924
Net Assets	11,590,245	11,397,978
Common Share Capital	2,177,105	2,177,105
Share Premium	2,793,805	2,793,805
Retained Earnings	6,351,075	6,225,128
Treasury Stock	309,269	313,430
Other Equity	577,529	515,370
Shareholders' Equity	11,590,245	11,397,978
Total Liabilities & Stockholders' Equity	15,451,399	14,334,902
Net Current Assets	8,814,442	8,672,907
Total Assets Less Current Liabilities	12,540,539	12,450,569
Shares Outstanding	6,165	6,162

Recent Dividends:

1. Showa Shinku Co Ltd Sagamihara (Japan) common.

No dividends paid.

Annual Dividends:

1. Showa Shinku Co Ltd Sagamihara (Japan) common.

No dividends paid.

SHOWA SYSTEM ENGINEERING CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	7,960,929	6,460,659
Other Revenue	…	0	…
Revenue	8,317,480	7,960,929	6,460,659
Direct Expenses	6,839,417	6,556,638	5,384,175
Gross Profit	1,478,063	1,404,291	1,076,484
SG&A	529,244	495,413	457,784
D&A (OpEx)	…	…	5,853
Other OpEx	0	0	0
Indirect Expenses	529,244	495,413	463,637
Total Operating Expenses	7,368,661	7,052,051	5,847,812
Operating Income	948,819	908,878	612,841
Non-Op Net Interest Income	766	175	6,092
Non-Op Gains	…	…	3,104
Other Non-Op	12,931	14,508	3,296
Non-Op Income	13,697	14,683	12,492
EBT Continuing	962,516	923,561	625,334
Taxation (current)	274,749	278,421	219,296
Taxation (deferred)	(26,364)	(15,364)	…
Taxation	248,385	263,057	205,276
EAT Continuing	714,131	660,504	420,058
Net Income	714,133	660,504	420,057
Dividends Per Share	55	50	…
EPS - Basic - Cont	165.13	151.18	…
EPS - Primary	165.13	151.18	95.08
EPS -Diluted - Cont	165.13	151.18	…
EPS - Diluted	165.13	151.18	…
Shares (primary)	4,325	4,369	4,418
Shares (diluted)	4,325	4,369	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,779,935	5,783,834
Cash, Equivs & STI	5,779,935	5,783,834
Receivables	946,419	880,459
WIP	2,559	2,577
Inventories - Other	0	0
Inventories	2,559	2,577
Prepayments (ST)	32,138	32,370
Other Current Assets	1,141	680
Current Assets	6,762,192	6,699,920
Net PPE	489,808	157,425
Intangibles Excl Goodwill	42,138	55,444
Intangibles	42,138	55,444
Other LT Assets	1,382,652	1,373,095
LT Assets	1,914,598	1,585,964
Total Assets	8,676,791	8,285,884
Accounts Payable	333,102	310,552
Accrued Exps	666,745	654,783
Accounts Payable & Accrued Expenses	999,847	965,335
Current Debt	10,000	10,000
Current Debt and Capital Leases	10,000	10,000
Other Current Liabilities	256,176	315,344
Current Liabilities	1,266,023	1,290,679
Long-Term Obligations	0	0
Pensions & OPEB	2,007,119	2,003,187
Other LT Liabilities	60,974	60,973
LT Liabilities	2,068,093	2,064,160
Total Liabilities	3,334,116	3,354,840
Net Assets	5,342,675	4,931,044
Common Share Capital	630,500	630,500
Share Premium	553,700	553,700
Retained Earnings	4,493,373	3,995,800
Treasury Stock	373,034	301,719
Other Equity	38,135	52,763
Shareholders' Equity	5,342,674	4,931,044
Total Liabilities & Stockholders' Equity	8,676,791	8,285,884
Net Current Assets	5,496,169	5,409,241
Total Assets Less Current Liabilities	7,410,768	6,995,205
Shares Outstanding	4,281	4,331

Recent Dividends:

1. Showa System Engineering Corp common.

No dividends paid.

Annual Dividends:

1. Showa System Engineering Corp common.

No dividends paid.

SHUEI YOBIKO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	10,344,210	10,724,446
Other Revenue	…	0	0
Revenue	10,693,035	10,344,210	10,724,446
Direct Expenses	8,883,911	8,755,756	8,916,347
Gross Profit	1,809,124	1,588,454	1,808,099
SG&A	1,422,387	1,370,764	1,404,291
Other OpEx	0	0	0
Indirect Expenses	1,422,387	1,370,764	1,404,291
Total Operating Expenses	10,306,298	10,126,520	10,320,638
Operating Income	386,737	217,690	403,808
Non-Op Net Interest Income	(7,610)	(9,376)	(16,067)
Other Non-Op	(18,714)	(581,400)	(136,106)
Non-Op Income	(26,324)	(590,776)	(152,173)
EBT Continuing	360,413	(373,086)	251,635
Taxation (current)	52,743	55,352	83,467
Taxation (deferred)	9,567	(3,130)	(1,269)
Taxation	62,310	52,222	82,198
EAT Continuing	298,103	(425,308)	169,437
Net Income	298,101	(425,308)	169,436
Dividends Per Share	10	…	10
EPS - Basic - Cont	44.42	(63.38)	25.25
EPS - Primary	44.42	(63.38)	25.25
EPS -Diluted - Cont	44.42	(63.38)	25.25
EPS - Diluted	44.42	(63.38)	25.25
Shares (primary)	6,710	6,710	6,710
Shares (diluted)	6,710	6,710	6,710

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,300,356	1,149,609
Cash, Equivs & STI	1,300,356	1,149,609
Receivables	152,587	149,571
Supplies	14,371	14,128
Inventories - Other	53,907	69,754
Inventories	68,278	83,882
Other Current Assets	339,140	395,871
Current Assets	1,860,361	1,778,933
Net PPE	5,736,712	5,142,036
Intangibles Excl Goodwill	18,189	21,874
Intangibles	18,189	21,874
Other LT Assets	1,807,615	1,947,573
LT Assets	7,562,516	7,111,483
Total Assets	9,427,264	8,896,307
Accrued Exps	198,106	247,074
Accounts Payable & Accrued Expenses	198,106	247,074
Current Debt	438,664	434,140
Current Capital Lease Obligations	51,730	67,586
Current Debt and Capital Leases	490,394	501,726
Other Current Liabilities	1,098,053	1,139,574
Current Liabilities	1,786,553	1,888,374
Long-Term Obligations	785,149	401,055
Deferred LT Liability Charges	77,178	94,564
Pensions & OPEB	973,015	929,719
Other LT Liabilities	1,268,469	1,280,484
LT Liabilities	3,103,811	2,705,822
Total Liabilities	4,890,365	4,594,196
Net Assets	4,536,899	4,302,111
Common Share Capital	2,089,400	2,089,400
Share Premium	1,835,655	1,835,655
Retained Earnings	609,288	311,187
Treasury Stock	154	154
Other Equity	2,709	66,022
Shareholders' Equity	4,536,898	4,302,110
Total Liabilities & Stockholders' Equity	9,427,264	8,896,307

Net Current Assets	73,808	(109,441)
Total Assets Less Current Liabilities	7,640,711	7,007,933
Shares Outstanding	6,710	6,710

Recent Dividends:
1. Shuei Yobiko Co Ltd common.
No dividends paid.
Annual Dividends:
1. Shuei Yobiko Co Ltd common.
No dividends paid.

SHUKA MINERALS PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022
Revenue	2	194	183
Direct Expenses	201	439	896
Gross Profit	(198)	(245)	(713)
SG&A	1,800	1,424	1,038
Other OpEx	0	0	0
Indirect Expenses	1,800	1,424	1,038
Total Operating Expenses	2,000	1,863	1,935
Operating Income	(1,998)	(1,669)	(1,751)
Non-Op Income	(7)	(13)	(5)
EBT Continuing	(2,005)	(1,682)	(1,756)
Taxation	…	1	1
EAT Continuing	…	(1,683)	(1,757)
Min Ints	2	2	3
Net Income	(2,003)	(1,681)	(1,754)
EPS - Basic - Cont	(0.03)	(0.04)	(0.08)
EPS - Primary	(0.03)	(0.04)	(0.08)
EPS -Diluted - Cont	(0.03)	(0.04)	(0.08)
EPS - Diluted	(0.03)	(0.04)	(0.08)
Shares (primary)	60,440	40,922	…
Shares (diluted)	60,440	40,922	…

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash	36	633
Cash & Equivalents	36	633
Cash, Equivs & STI	36	633
Receivables	240	416
Inventories	4	75
Other Current Assets	0	0
Current Assets	281	1,124
Net PPE	5,526	5,469
Intangibles Excl Goodwill	339	333
Intangibles	339	333
Other LT Assets	0	0
LT Assets	5,865	5,802
Total Assets	6,146	6,927
Accounts Payable	891	515
Accounts Payable & Accrued Expenses	891	515
Current Debt	195	34
Current Debt and Capital Leases	195	34
Other Current Liabilities	0	0
Current Liabilities	1,086	550
Long-Term Obligations	0	32
Other LT Liabilities	36	32
Minorities (BS)	(24)	(24)
LT Liabilities	36	64
Total Liabilities	1,098	590
Net Assets	5,047	6,337
Common Share Capital	4,612	4,562
Share Premium	24,373	23,996
Retained Earnings	(25,513)	(23,510)
Accum Other Comp Inc	1,014	924
Other Equity	561	365
Shareholders' Equity	5,047	6,337
Total Liabilities & Stockholders' Equity	6,146	6,927
Net Current Assets	(806)	575
Total Assets Less Current Liabilities	5,059	6,377
Shares Outstanding	65,234	60,220

Recent Dividends:
1. Shuka Minerals Plc deferred.
No dividends paid.
2. Shuka Minerals Plc ordinary.
No dividends paid.
Annual Dividends:
1. Shuka Minerals Plc deferred.
No dividends paid.
2. Shuka Minerals Plc ordinary.
No dividends paid.

SIDDIQSONS TIN PLATE LTD
Annual Report

Standardized Income Statement, Years Ended Jun. 30 (Rs000):

	2024	2023	2020
Revenue	4,075,585	4,393,767	3,556,448
Direct Expenses	4,131,055	3,993,770	3,375,373
Gross Profit	(55,470)	399,997	181,076
SG&A	156,585	195,163	115,785
D&A (OpEx)	…	…	7,365
RR&I	1,195,350	…	…
Other OpEx	(6,297)	(61,330)	(2,895)
Indirect Expenses	1,345,638	133,832	120,255
Total Operating Expenses	5,476,693	4,127,602	3,495,628
Operating Income	(1,401,108)	266,165	60,820
Non-Op Net Interest Income	…	…	(105,542)
Non-Op For Curr Gains	…	…	90,649
Non-Op Gains	…	…	(47)
Other Non-Op	…	…	(18,933)
Non-Op Income	(647,787)	(215,217)	(33,873)
EBT Continuing	(2,048,895)	50,948	26,947
Taxation	9,604	47,865	50,091
EAT Continuing	(2,058,499)	3,083	(23,144)
Net Income	(2,058,499)	3,083	(23,144)
EPS - Basic - Cont	(8.98)	0.01	(0.10)
EPS - Primary	(8.98)	0.01	(0.10)
EPS -Diluted - Cont	(8.98)	0.01	(0.10)
EPS - Diluted	(8.98)	0.01	(0.10)
Shares (primary)	229,279	229,279	229,279
Shares (diluted)	229,279	229,279	229,279

Standardized Balance Sheet, Years Ended Jun. 30 (Rs000):

	2024	2023
Cash	43,881	25,191
Cash & Equivalents	43,881	25,191
Short Term Investments	270,516	289,604
Cash, Equivs & STI	314,397	314,795
Receivables	49,004	195,725
Inventories	289,176	904,551
Current Tax Assets	145,474	258,186
Prepayments (ST)	221,151	246,093
Other Current Assets	40,696	48,674
Current Assets	1,059,898	1,968,023
Net PPE	3,368,557	3,710,305
Prepayments (LT)	…	408,400
LT Receivables	10,066	10,056
Deferred LT Asset Charges	…	9,604
Other LT Assets	0	0
LT Assets	3,378,624	4,138,365
Total Assets	4,438,521	6,106,388
Accounts Payable	1,072,386	827,386
Accrued Exps	106,805	82,739
Accounts Payable & Accrued Expenses	1,179,192	910,125
Current Debt	1,558,740	1,520,532
Current Capital Lease Obligations	3,268	…
Current Debt and Capital Leases	1,562,008	1,520,532
Related Parties (ST Liab)	352,000	…
Other Current Liabilities	31,816	35,737
Current Liabilities	3,125,015	2,466,394
Long-Term Obligations	150,928	418,918
Other LT Liabilities	0	0
LT Liabilities	150,928	418,918
Total Liabilities	3,275,944	2,885,312
Net Assets	1,162,578	3,221,077
Common Share Capital	2,292,788	2,292,788
Share Premium	301,517	301,517
Retained Earnings	(1,431,727)	626,772
Other Equity	0	0
Shareholders' Equity	1,162,578	3,221,077
Total Liabilities & Stockholders' Equity	4,438,521	6,106,388
Net Current Assets	(2,065,118)	(498,371)
Total Assets Less Current Liabilities	1,313,506	3,639,995
Shares Outstanding	229,279	229,279

Recent Dividends:
1. Siddiqsons Tin Plate Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Siddiqsons Tin Plate Ltd ordinary.
No dividends paid.

SIDDIQSONS TIN PLATE LTD
Auditor's Report Auditor's Report

SIG CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	4,397,124
Revenue	8,769,202	6,906,811	4,397,124
Direct Expenses	6,879,647	5,435,535	3,353,368
Gross Profit	1,889,555	1,471,276	1,043,756
SG&A	1,305,801	1,115,655	703,663
D&A (OpEx)	…	…	14,904
Other OpEx	0	0	2
Indirect Expenses	1,305,801	1,115,655	718,569
Total Operating Expenses	8,185,448	6,551,190	4,071,937
Operating Income	583,754	355,621	325,186
Non-Op Net Interest Income	(7,167)	(6,613)	(966)
Other Non-Op	99,237	(26,210)	(2,222)
Non-Op Income	92,070	(32,823)	(3,188)
EBT Continuing	675,824	322,798	321,998
Taxation (current)	216,013	157,996	93,172
Taxation (deferred)	(20,757)	(74,480)	…
Taxation	195,256	83,516	82,385
EAT Continuing	480,568	239,282	239,613
Net Income	480,567	239,281	239,613
Dividends Per Share	25	14	…
EPS - Basic - Cont	84.73	42.33	…
EPS - Primary	84.73	42.33	42.44
EPS -Diluted - Cont	84.21	42.07	…
EPS - Diluted	84.21	42.07	41.45
Shares (primary)	5,672	5,653	5,646
Shares (diluted)	5,707	5,688	5,781

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,207,245	1,809,627
Cash, Equivs & STI	2,207,245	1,809,627
Receivables	1,438,365	1,102,106
WIP	1,001	975
Finished Goods	2,650	2,654
Inventories - Other	0	0
Inventories	3,651	3,629
Current Tax Assets	…	23,589
Other Current Assets	78,643	51,784
Current Assets	3,727,904	2,990,735
Net PPE	131,813	180,260
Intangibles Excl Goodwill	1,016,893	554,884
Intangibles	1,016,893	554,884
Other LT Assets	939,027	855,702
LT Assets	2,087,733	1,590,846
Total Assets	5,815,638	4,581,582
Accounts Payable	380,595	261,170
Accrued Exps	200,819	178,117
Accounts Payable & Accrued Expenses	581,414	439,287
Current Debt	471,432	564,282
Current Capital Lease Obligations	2,007	3,434
Current Debt and Capital		

Leases	473,439	567,716
Other Current Liabilities	788,628	636,061
Current Liabilities	1,843,481	1,643,064
Long-Term Obligations	1,137,525	474,705
Pensions & OPEB	340,294	337,115
Other LT Liabilities	43,022	65,144
LT Liabilities	1,520,841	876,964
Total Liabilities	3,364,322	2,520,029
Net Assets	2,451,316	2,061,553
Common Share Capital	507,950	507,898
Share Premium	368,904	368,852
Retained Earnings	1,722,145	1,350,130
Treasury Stock	155,604	168,253
Other Equity	7,920	2,926
Shareholders' Equity	2,451,315	2,061,553
Total Liabilities & Stockholders' Equity	5,815,638	4,581,582
Net Current Assets	1,884,423	1,347,671
Total Assets Less Current Liabilities	3,972,157	2,938,518
Shares Outstanding	5,680	5,658

Recent Dividends:
1. SIG Co Ltd common.
No dividends paid.
Annual Dividends:
1. SIG Co Ltd common.
No dividends paid.

SIGMAXYZ INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	26,293,590	22,410,611	17,334,289
Direct Expenses	14,561,835	12,400,626	8,960,023
Gross Profit	11,731,755	10,009,985	8,374,266
SG&A	6,092,836	5,777,198	5,138,843
Other OpEx	0	0	0
Indirect Expenses	6,092,836	5,777,198	5,138,843
Total Operating Expenses	20,654,671	18,177,824	14,098,866
Operating Income	5,638,919	4,232,787	3,235,423
Non-Op Net Interest Income	2,593	2,863	7,428
Non-Op For Curr Gains	…	…	(11,842)
Other Non-Op	178,036	102,444	32,037
Non-Op Income	180,629	105,307	27,623
EBT Continuing	5,819,548	4,338,094	3,263,046
Taxation (current)	1,707,300	1,240,542	1,168,291
Taxation (deferred)	(282,416)	(134,554)	(109,346)
Taxation	1,424,884	1,105,988	1,058,945
EAT Continuing	4,394,664	3,232,106	2,204,101
Net Income	4,394,663	3,232,107	2,204,099
Dividends Per Share	21	27	16
EPS - Basic - Cont	51.93	76.62	52.32
EPS - Primary	51.93	76.62	52.32
EPS -Diluted - Cont	51.93	76.62	52.32
EPS - Diluted	51.93	76.62	52.32
Shares (primary)	84,625	42,186	42,129
Shares (diluted)	84,625	42,186	42,129

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,945,511	7,171,106
Short Term Investments	3,797,562	3,735,127
Cash, Equivs & STI	10,743,073	10,906,233
Receivables	2,949,592	2,795,564
Other Current Assets	381,312	762,110
Current Assets	14,073,977	14,463,907
Net PPE	575,020	302,680
Intangibles Excl Goodwill	324,597	370,398
Intangibles	324,597	370,398
Other LT Assets	4,767,235	3,158,640
LT Assets	5,666,852	3,831,718
Total Assets	19,740,830	18,295,625
Accounts Payable	513,108	542,195
Accrued Exps	898,300	57,168
Accounts Payable & Accrued Expenses	1,411,408	599,363
Other Current Liabilities	3,370,077	3,313,969
Current Liabilities	4,781,485	3,913,332
Long-Term Obligations	16,262	21,908
Other LT Liabilities	671,045	1,166,768
LT Liabilities	687,307	1,188,676
Total Liabilities	5,468,792	5,102,008
Net Assets	14,272,038	13,193,617
Common Share Capital	3,000,000	3,000,000
Share Premium	2,516,524	3,151,600
Retained Earnings	12,486,582	9,283,020
Treasury Stock	3,763,801	2,470,670
Other Equity	32,732	229,666
Shareholders' Equity	14,272,037	13,193,616
Total Liabilities & Stockholders' Equity	19,740,830	18,295,625
Net Current Assets	9,292,492	10,550,575
Total Assets Less Current Liabilities	14,959,345	14,382,293
Shares Outstanding	83,706	42,263

Recent Dividends:
1. Sigmaxyz Inc. common.
No dividends paid.
Annual Dividends:
1. Sigmaxyz Inc. common.
No dividends paid.

SILVER BULLET DATA SERVICES GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
Sales	…	8,358	…
Other Revenue	…	0	…
Revenue	9,373	8,358	3,809
Direct Expenses	2,245	1,994	1,024
Gross Profit	7,129	6,364	2,785
SG&A	5,855	6,010	10,511
D&A (OpEx)	768	836	…
Other OpEx	2,882	2,476	823
Indirect Expenses	9,504	9,323	11,334
Total Operating Expenses	11,749	11,317	12,358
Operating Income	(2,376)	(2,959)	(8,549)
Non-Op Net Interest Income	…	…	(19)
Other Non-Op	…	…	0
Non-Op Income	(667)	(489)	(19)
EBT Continuing	(3,042)	(3,448)	(8,568)
Taxation	(140)	(276)	(57)
EAT Continuing	(2,902)	(3,172)	(8,511)
Min Ints	0	3	…
Net Income	(2,902)	(3,169)	(8,511)
EPS - Basic - Cont	(0.17)	(0.20)	(0.73)
EPS - Primary	(0.17)	(0.20)	(0.73)
EPS -Diluted - Cont	(0.17)	(0.20)	(0.73)
EPS - Diluted	(0.17)	(0.20)	(0.73)
Shares (primary)	17,459	16,058	11,684
Shares (diluted)	17,459	16,058	12,476

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash	275	678
Cash & Equivalents	275	678
Cash, Equivs & STI	275	678
Receivables	3,037	3,334
Other Current Assets	0	0
Current Assets	3,312	4,011
Net PPE	32	35
LT Investments	5	5
Goodwill	4,350	4,350
Intangibles Excl Goodwill	1,426	1,963
Intangibles	5,775	6,313
Other LT Assets	0	0
LT Assets	5,813	6,353
Total Assets	9,125	10,365
Current Debt	3,621	425
Current Debt and Capital Leases	3,621	425
Other Current Liabilities	2,906	2,834
Current Liabilities	6,527	3,259
Long-Term Obligations	810	2,621
Deferred LT Liability Charges	335	488
Other LT Liabilities	0	0
Minorities (BS)	4	4
LT Liabilities	1,146	3,109
Total Liabilities	7,677	6,372
Net Assets	1,448	3,993
Common Share Capital	175	174
Share Premium	11,776	11,743
Retained Earnings	(13,338)	(10,667)
For Curr Trans (BS)	(45)	(142)
Other Equity	2,880	2,885
Shareholders' Equity	1,448	3,993
Total Liabilities & Stockholders' Equity	9,125	10,365
Net Current Assets	(3,215)	753
Total Assets Less Current Liabilities	2,597	7,106
Shares Outstanding	17,465	17,391

Recent Dividends:
1. Silver Bullet Data Services Group plc ordinary D.
No dividends paid.
2. Silver Bullet Data Services Group plc ordinary A.
No dividends paid.
3. Silver Bullet Data Services Group plc ordinary C.
No dividends paid.
4. Silver Bullet Data Services Group plc ordinary.
No dividends paid.
5. Silver Bullet Data Services Group plc ordinary B.
No dividends paid.
6. Silver Bullet Data Services Group plc ordinary E.
No dividends paid.
7. Silver Bullet Data Services Group plc ordinary F.
No dividends paid.
Annual Dividends:
1. Silver Bullet Data Services Group plc ordinary D.
No dividends paid.
2. Silver Bullet Data Services Group plc ordinary A.
No dividends paid.
3. Silver Bullet Data Services Group plc ordinary C.
No dividends paid.
4. Silver Bullet Data Services Group plc ordinary.
No dividends paid.
5. Silver Bullet Data Services Group plc ordinary B.
No dividends paid.
6. Silver Bullet Data Services Group plc ordinary E.
No dividends paid.
7. Silver Bullet Data Services Group plc ordinary F.
No dividends paid.

SILVER ELEPHANT MINING CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024 (revised)	2023
SG&A	3,043	5,009	7,440
D&A (OpEx)	36	478	190
Other OpEx	625	1,472	4,076
Indirect Expenses	3,703	6,960	11,706
Total Operating Expenses	3,703	6,960	11,706
Non-Op For Curr Gains	(12)	(19)	(532)
Other Non-Op	(5,657)	(11,045)	2,499
Non-Op Income	(5,668)	(11,065)	1,967
EBT Continuing	(9,372)	(18,024)	(9,739)
Min Ints	1,143	2,774	5,177
Net Income	(8,229)	(15,250)	(4,562)
EPS - Basic - Cont	(0.22)	(0.47)	(0.17)
EPS - Primary	(0.22)	(0.47)	(0.17)
EPS -Diluted - Cont	(0.22)	(0.47)	(0.17)
EPS - Diluted	(0.22)	(0.47)	(0.17)
Shares (primary)	36,960	32,593	26,455
Shares (diluted)	36,960	32,593	26,455
Min Ints (Cumu)	…	2,774	…
EPS - Primary (Cumu)	…	(0.47)	…
EPS - Diluted (Cumu)	…	(0.47)	…

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024 (revised)
Cash	272	2,209
Cash & Equivalents	272	2,209
Short Term Investments	0	…
Cash, Equivs & STI	272	2,209
Receivables	52	83
Prepayments (ST)	63	285
Other Current Assets	5	0
Current Assets	392	2,576
Net PPE	…	4,313
LT Investments	547	1,535
Other LT Assets	22,179	42,315
LT Assets	22,726	48,163
Total Assets	23,118	50,740
Current Debt	…	3,986
Current Debt and Capital Leases	…	3,986
Other Current Liabilities	…	31,373
Current Liabilities	31,218	35,358
Long-Term Obligations	0	0
Other LT Liabilities	1,788	4,532
Minorities (BS)	(275)	13,379
LT Liabilities	1,788	4,532
Total Liabilities	32,731	53,269
Net Assets	(9,613)	(2,529)
Common Share Capital	221,208	219,568
Share Premium	60	…
Retained Earnings	(258,794)	(250,566)
Accum Other Comp Inc	(765)	(273)
Other Equity	28,678	28,741
Shareholders' Equity	(9,613)	(2,529)
Total Liabilities & Stockholders' Equity	23,118	50,740
Net Current Assets	(30,826)	(32,782)
Total Assets Less Current Liabilities	(8,100)	15,381
Shares Outstanding	41,440	32,842

Recent Dividends:
1. Silver Elephant Mining Corp common.
No dividends paid.
Annual Dividends:
1. Silver Elephant Mining Corp common.
No dividends paid.

SILVER STORM MINING LTD
Annual Report

Standardized Income Statement, Years Ended (Can$000):

	03/31/25	03/31/24	12/31/21
SG&A	2,225	4,231	2,280
D&A (OpEx)	…	225	…
Other OpEx	10,442	5,190	2,498
Indirect Expenses	12,667	9,646	4,778
Total Operating Expenses	12,667	9,646	4,778
Non-Op Income	(1,286)	53	(22)
EBT Continuing	(13,953)	(9,593)	(4,800)
Net Income	(13,953)	(9,593)	(4,800)
EPS - Basic - Cont	(0.03)	(0.03)	(0.03)
EPS - Primary	(0.03)	(0.03)	(0.03)
EPS -Diluted - Cont	(0.03)	(0.03)	(0.03)
EPS - Diluted	(0.03)	(0.03)	(0.03)
Shares (primary)	460,427	307,747	178,117
Shares (diluted)	460,427	307,747	178,117

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash & Equivalents	2,353	1,207
Short Term Investments	…	104
Cash, Equivs & STI	2,353	1,311
Receivables	49	792
Inventories	650	…
Current Tax Assets	67	122
Prepayments (ST)	294	…
Other Current Assets	0	0
Current Assets	3,413	2,224
Net PPE	14,840	13,344
LT Receivables	4,161	527
Other LT Assets	11,953	18,112
LT Assets	30,953	31,984
Total Assets	34,366	34,208
Accounts Payable	1,901	1,529
Accounts Payable & Accrued Expenses	1,901	1,529
Current Debt	0	0
Current Capital Lease Obligations	312	364
Current Debt and Capital Leases	312	364
Other Current Liabilities	4,549	3,928
Current Liabilities	6,762	5,820
Long-Term Obligations	892	1,369
Other LT Liabilities	8,201	7,676
LT Liabilities	9,092	9,045
Total Liabilities	15,855	14,865
Net Assets	18,512	19,343
Common Share Capital	56,360	50,342
Retained Earnings	(48,072)	(34,119)
Accum Other Comp Inc	1,505	434
Other Equity	8,718	2,686
Shareholders' Equity	18,512	19,343
Total Liabilities & Stockholders' Equity	34,366	34,208
Net Current Assets	(3,349)	(3,596)
Total Assets Less Current Liabilities	27,604	28,387
Shares Outstanding	501,969	397,391

Recent Dividends:
1. Silver Storm Mining Ltd common.
No dividends paid.
Annual Dividends:
1. Silver Storm Mining Ltd common.
No dividends paid.

SIMEC ATLANTIS ENERGY LTD
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023 (revised)	2022
Revenue	14,374	15,281	3,902
SG&A	2,977	2,095	2,484
D&A (OpEx)	2,068	3,420	3,275
RR&I	16,160	5,630	(1,623)
Other OpEx	(10,096)	(23,322)	4,564
Indirect Expenses	11,109	(12,177)	8,700
Total Operating Expenses	11,109	(12,177)	8,700
Operating Income	3,265	27,458	(4,798)
Non-Op Gains	(9,903)	…	(2,232)
Other Non-Op	(5,995)	…	(4,021)
Non-Op Income	(15,898)	(4,665)	(6,253)
EBT Continuing	(12,633)	22,793	(11,051)
Taxation	12,488	(385)	(19)
EAT Continuing	(25,121)	23,178	(11,032)
Min Ints	4,997	2,216	1,411
Equity Earns	…	…	(28)
Net Income	(20,124)	25,394	(9,649)
EPS - Basic - Cont	(0.03)	0.04	(0.01)
EPS - Primary	(0.03)	0.04	(0.01)
EPS -Diluted - Cont	(0.03)	0.04	(0.01)
EPS - Diluted	(0.03)	0.04	(0.01)
Shares (primary)	722,812	722,812	722,812
Shares (diluted)	722,812	722,812	722,812
Taxation (Cumu)	…	(385)	…
Min Ints (Cumu)	…	2,216	…
EPS - Primary (Cumu)	…	0.04	…
EPS - Diluted (Cumu)	…	0.04	…

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023 (revised)
Cash & Equivalents	5,962	4,187
Cash, Equivs & STI	5,962	4,187
Receivables	12,992	2,962
Inventories	9,770	9,239
Other Current Assets	0	0
Current Assets	28,724	16,388
Net PPE	34,923	59,320
LT Investments	477	391
Intangibles Excl Goodwill	…	1,465
Intangibles	…	1,465
Other LT Assets	50,889	51,371
LT Assets	86,289	112,547
Total Assets	115,013	128,935
Current Debt	15,673	11,471
Current Capital Lease Obligations	175	218
Current Debt and Capital Leases	15,848	11,689
Other Current Liabilities	9,734	6,102
Current Liabilities	25,582	17,791
Long-Term Obligations	44,486	44,837
Deferred LT Liability Charges	16,752	6,155
Other LT Liabilities	10,986	12,323
Minorities (BS)	(4,955)	2,140
LT Liabilities	72,224	63,315
Total Liabilities	92,851	83,246
Net Assets	22,162	45,689
Common Share Capital	201,496	201,496
Retained Earnings	(196,494)	(176,695)
Accum Other Comp Inc	9,740	13,311
For Curr Trans (BS)	7,089	7,089
Other Equity	331	488
Shareholders' Equity	22,162	45,689
Total Liabilities & Stockholders' Equity	115,013	128,935
Net Current Assets	3,142	(1,403)
Total Assets Less Current Liabilities	89,431	111,144
Shares Outstanding	722,812	722,812

Recent Dividends:
1. SIMEC Atlantis Energy Ltd ordinary.
No dividends paid.
Annual Dividends:
1. SIMEC Atlantis Energy Ltd ordinary.
No dividends paid.

SINANEN HOLDINGS CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	348,282,000	…
Other Revenue	…	0	…
Revenue	317,118,000	348,282,000	342,254,000
Direct Expenses	277,940,000	315,899,000	308,918,000
Gross Profit	39,178,000	32,383,000	33,336,000
SG&A	35,168,000	33,095,000	32,440,000
Other OpEx	0	0	0
Indirect Expenses	35,168,000	33,095,000	32,440,000
Total Operating Expenses	313,108,000	348,994,000	341,358,000
Operating Income	4,010,000	(712,000)	896,000
Non-Op Net Interest Income	(73,000)	(53,000)	(49,000)
Non-Op For Curr Gains	(111,000)	110,000	…
Other Non-Op	(298,000)	584,000	945,000
Non-Op Income	(482,000)	641,000	896,000
EBT Continuing	3,528,000	(71,000)	1,792,000
Taxation (current)	1,028,000	1,139,000	1,447,000
Taxation (deferred)	(658,000)	(178,000)	598,000
Taxation	370,000	961,000	2,045,000
EAT Continuing	3,158,000	(1,032,000)	(253,000)
Min Ints	(1,000)	(6,000)	734,000
Net Income	3,153,000	(1,039,000)	478,000
Dividends Per Share	90	75	75
EPS - Basic - Cont	289.93	(95.53)	43.82
EPS - Primary	289.93	(95.53)	43.82
EPS -Diluted - Cont	289.93	(95.53)	43.82
EPS - Diluted	289.93	(95.53)	43.82
Shares (primary)	10,879	10,883	10,926
Shares (diluted)	10,879	10,883	10,926

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,919,000	11,841,000
Short Term Investments	...	200,000
Cash, Equivs & STI	11,919,000	12,041,000
Receivables	39,600,000	39,759,000
Raw Materials	24,000	39,000
WIP	429,000	1,325,000
Inventories - Other	6,884,000	6,504,000
Inventories	7,337,000	7,868,000
Other Current Assets	4,006,000	5,742,000
Current Assets	62,862,000	65,410,000
Net PPE	27,885,000	28,228,000
Intangibles Excl Goodwill	2,183,000	2,327,000
Intangibles	2,183,000	2,327,000
Other LT Assets	13,004,000	12,515,000
LT Assets	43,072,000	43,070,000
Total Assets	105,934,000	108,480,000
Accounts Payable	30,594,000	28,772,000
Accounts Payable & Accrued Expenses	30,594,000	28,772,000
Current Debt	2,377,000	8,738,000
Current Capital Lease Obligations	315,000	297,000
Current Debt and Capital Leases	2,692,000	9,035,000
Other Current Liabilities	9,962,000	8,916,000
Current Liabilities	43,248,000	46,723,000
Long-Term Obligations	1,665,000	2,043,000
Deferred LT Liability Charges	1,837,000	2,209,000
Pensions & OPEB	637,000	584,000
Other LT Liabilities	3,316,000	3,604,000
Minorities (BS)	20,000	19,000
LT Liabilities	7,455,000	8,440,000
Total Liabilities	50,724,000	55,183,000
Net Assets	55,210,000	53,297,000
Common Share Capital	15,630,000	15,630,000
Share Premium	7,711,000	...
Retained Earnings	31,821,000	32,202,000
Treasury Stock	2,712,000	5,468,000
Other Equity	2,760,000	10,932,000
Shareholders' Equity	55,210,000	53,296,000
Total Liabilities & Stockholders' Equity	105,934,000	108,480,000
Net Current Assets	19,614,000	18,687,000
Total Assets Less Current Liabilities	62,686,000	61,757,000
Shares Outstanding	10,879	10,878

Recent Dividends:

1. Sinanen Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Sinanen Holdings Co Ltd common.

No dividends paid.

SINFONIA TECHNOLOGY CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	119,150,000	102,657,000	108,808,000
Direct Expenses	87,294,000	77,322,000	82,076,000
Gross Profit	31,856,000	25,335,000	26,732,000
SG&A	16,121,000	15,322,000	15,106,000
Other OpEx	0	0	0
Indirect Expenses	16,121,000	15,322,000	15,106,000
Total Operating Expenses	103,415,000	92,644,000	97,182,000
Operating Income	15,735,000	10,013,000	11,626,000
Non-Op Net Interest Income	545,000	232,000	203,000
Non-Op For Curr Gains	(234,000)	389,000	243,000
Other Non-Op	744,000	(344,000)	(1,262,000)
Non-Op Income	1,055,000	277,000	(816,000)
EBT Continuing	16,790,000	10,290,000	10,810,000
Taxation (current)	4,952,000	2,716,000	3,101,000
Taxation (deferred)	(260,000)	66,000	(391,000)
Taxation	4,692,000	2,782,000	2,710,000
EAT Continuing	12,098,000	7,508,000	8,100,000
Net Income	12,097,000	7,507,000	8,098,000
Dividends Per Share	115	70	75
EPS - Basic - Cont	428.87	266.23	287.24
EPS - Primary	428.87	266.23	287.24
EPS -Diluted - Cont	428.87	266.23	287.24
EPS - Diluted	428.87	266.23	287.24
Shares (primary)	28,207	28,194	28,193
Shares (diluted)	28,207	28,194	28,193

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,221,000	9,573,000
Cash, Equivs & STI	10,221,000	9,573,000
Receivables	41,050,000	37,993,000
Raw Materials	11,617,000	12,557,000
WIP	10,862,000	9,512,000
Inventories - Other	2,581,000	2,375,000
Inventories	25,060,000	24,444,000
Other Current Assets	718,000	727,000
Current Assets	77,049,000	72,737,000
Net PPE	37,079,000	35,928,000
Intangibles Excl Goodwill	945,000	999,000
Intangibles	945,000	999,000
Other LT Assets	21,393,000	27,398,000
LT Assets	59,417,000	64,325,000
Total Assets	136,467,000	137,062,000
Accounts Payable	16,302,000	10,031,000
Accrued Exps	7,227,000	5,975,000
Accounts Payable & Accrued Expenses	23,529,000	16,006,000
Current Debt	4,066,000	9,253,000
Current Debt and Capital Leases	4,066,000	9,253,000
Other Current Liabilities	10,701,000	15,949,000
Current Liabilities	38,296,000	41,208,000
Long-Term Obligations	10,869,000	12,528,000
Deferred LT Liability Charges	3,777,000	5,662,000
Pensions & OPEB	2,396,000	2,300,000
Other LT Liabilities	998,000	912,000
LT Liabilities	18,040,000	21,402,000
Total Liabilities	56,337,000	62,611,000
Net Assets	80,130,000	74,451,000
Common Share Capital	10,156,000	10,156,000
Share Premium	452,000	452,000
Retained Earnings	55,733,000	45,622,000
Treasury Stock	1,940,000	1,957,000
Other Equity	15,728,000	20,178,000
Shareholders' Equity	80,129,000	74,451,000
Total Liabilities & Stockholders' Equity	136,467,000	137,062,000
Net Current Assets	38,753,000	31,529,000
Total Assets Less Current Liabilities	98,171,000	95,854,000
Shares Outstanding	28,212	28,195

Recent Dividends:

1. Sinfonia Technology Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Sinfonia Technology Co., Ltd. common.

No dividends paid.

SINGAPORE AIRLINES LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Revenue	19,539,800	19,012,700	17,774,800
Direct Expenses	10,030,700	9,296,700	8,576,000
Gross Profit	9,509,100	9,716,000	9,198,800
SG&A	4,089,900	3,882,500	3,381,900
D&A (OpEx)	2,381,000	2,185,800	2,080,500
RR&I	...	500	...
Other OpEx	1,327,100	923,600	1,044,300
Indirect Expenses	7,798,000	6,992,400	6,506,700
Total Operating Expenses	17,828,700	16,289,100	15,082,700
Operating Income	1,711,100	2,723,600	2,692,100
Non-Op Net Interest Income	492,000	631,700	412,600
Other Non-Op	704,500	(391,900)	(436,700)
Non-Op Income	1,196,500	239,800	(24,100)
EBT Continuing	2,907,600	2,963,400	2,668,000
Taxation	152,600	342,000	473,500
EAT Continuing	2,755,000	2,621,400	2,194,500
Min Ints	(34,200)	(20,300)	(6,500)
Equity Earns	57,200	73,700	(31,200)
Net Income	2,778,000	2,674,800	2,156,800
Dividends Per Share	0.87	0.66	0.18
EPS - Basic - Cont	0.89	0.63	0.72
EPS - Primary	0.89	0.63	0.72
EPS -Diluted - Cont	0.89	0.61	0.72
EPS - Diluted	0.89	0.61	0.72
Shares (primary)	2,977,670	2,977,590	2,977,544
Shares (diluted)	2,977,670	2,977,590	2,977,544

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	8,257,100	11,268,800
Short Term Investments	519,700	519,700
Cash, Equivs & STI	8,776,800	11,788,500
Receivables	1,229,900	1,388,700
Inventories	344,900	268,000
Prepayments (ST)	109,900	153,900
Assets Held for Sale (ST)	100	500
Other Current Assets	934,400	2,042,100
Current Assets	11,396,000	15,641,700
Net PPE	23,480,900	23,435,800
LT Investments	3,239,100	1,116,500
Intangibles Excl Goodwill	338,600	304,500
Intangibles	338,600	304,500
Other LT Assets	4,632,200	3,766,200
LT Assets	31,690,800	28,623,000
Total Assets	43,086,800	44,264,700
Accounts Payable	4,628,400	4,383,800
Accounts Payable & Accrued Expenses	4,628,400	4,383,800
Current Debt	2,213,400	915,400
Current Capital Lease Obligations	536,900	613,000
Current Debt and Capital Leases	2,750,300	1,528,400
Other Current Liabilities	6,576,400	6,759,500
Current Liabilities	13,955,100	12,671,700
Long-Term Obligations	7,297,300	8,737,400
Deferred LT Liability Charges	1,958,800	1,817,900
Pensions & OPEB	58,100	84,700
Other LT Liabilities	3,747,500	4,208,400
Minorities (BS)	413,800	406,700
LT Liabilities	13,061,700	14,848,400
Total Liabilities	27,430,600	27,926,800
Net Assets	15,656,200	16,337,900
Common Share Capital	7,180,900	7,180,400
Treasury Stock	26,500	37,500
Other Equity	8,501,800	9,195,000
Shareholders' Equity	15,656,200	16,337,900
Total Liabilities & Stockholders' Equity	43,086,800	44,264,700
Net Current Assets	(2,559,100)	2,970,000
Total Assets Less Current Liabilities	29,131,700	31,593,000
Shares Outstanding	2,973,273	2,973,854

Recent Dividends:

1. Singapore Airlines Ltd mandatory convertible bond.

No dividends paid.

2. Singapore Airlines Ltd special.

No dividends paid.

3. Singapore Airlines Ltd ordinary.

No dividends paid.

4. Singapore Airlines Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.10		12/12/2022	12/22/2022
	0.28		08/02/2023	08/18/2023
	0.10		12/07/2023	12/22/2023
	0.38		08/02/2024	08/21/2024
	0.10		11/26/2024	12/11/2024

Annual Dividends:

1. Singapore Airlines Ltd mandatory convertible bond.

No dividends paid.
2. Singapore Airlines Ltd special.
No dividends paid.
3. Singapore Airlines Ltd ordinary.
No dividends paid.
4. Singapore Airlines Ltd American Depositary Receipts.

2022.....0.10 2023.....0.38 2024.....0.48

SINGAPORE POST LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)	2022
Revenue	813,704	879,212	1,665,579
Direct Expenses	378,885	444,380	…
Gross Profit	434,819	434,832	…
SG&A	355,236	359,254	432,546
D&A (OpEx)	37,840	43,274	74,424
RR&I	265	1,499	2,211
Other OpEx	(2,857)	(3,091)	1,044,324
Indirect Expenses	390,484	400,936	1,553,505
Total Operating Expenses	769,369	845,316	1,553,505
Operating Income	44,335	33,896	112,074
Non-Op Net Interest Income	6,260	9,261	…
Other Non-Op	195,260	14,528	…
Non-Op Income	201,520	23,789	(9,555)
EBT Continuing	245,855	57,685	102,519
Taxation	16,124	10,726	19,623
EAT Continuing	229,731	46,959	82,896
Min Ints	48	(3,143)	(4,631)
Equity Earns	519	(1,543)	4,847
Disc Ops	14,843	36,060	…
Net Income	234,266	67,428	83,112
Pref Divs & Similar	10,875	10,905	…
Net Income to Common	223,391	56,523	…
Dividends Per Share	0.09	0.01	…
EPS - Basic - Cont	0.10	0.03	0.03
EPS - Primary	0.10	0.03	0.03
EPS -Diluted - Cont	0.10	0.03	0.03
EPS - Diluted	0.10	0.03	0.03
Shares (primary)	2,250,076	2,249,917	2,249,577
Shares (diluted)	2,250,076	2,249,917	2,249,577
Taxation (Cumu)	…	10,726	…
Min Ints (Cumu)	…	(3,143)	…
EPS - Primary (Cumu)	…	0.03	…
EPS - Diluted (Cumu)	…	0.03	…

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024 (revised)
Cash & Equivalents	696,420	476,738
Short Term Investments	95,465	0
Cash, Equivs & STI	791,885	476,738
Receivables	100,193	252,430
Inventories	14	343
Other Current Assets	17,593	31,527
Current Assets	909,685	761,038
Net PPE	320,289	454,270
LT Investments	29,214	111,677
Intangibles Excl Goodwill	90,198	636,262
Intangibles	90,198	636,262
LT Receivables	135	3,237
Deferred LT Asset Charges	793	3,729
Other LT Assets	1,040,110	1,165,715
LT Assets	1,480,739	2,374,890
Total Assets	2,390,424	3,135,928
Current Debt	0	10,319
Current Capital Lease Obligations	7,197	43,137
Current Debt and Capital Leases	7,197	53,456
Other Current Liabilities	372,416	644,546
Current Liabilities	379,613	698,002
Long-Term Obligations	349,559	816,814
Deferred LT Liability Charges	21,593	61,701
Other LT Liabilities	32,181	138,446
Minorities (BS)	37,131	37,483
LT Liabilities	403,333	1,016,961
Total Liabilities	820,077	1,752,446
Net Assets	1,570,347	1,383,482
Common Share Capital	638,762	638,762
Retained Earnings	655,675	653,171
Treasury Stock	29,054	29,243
Other Equity	304,964	120,792
Shareholders' Equity	1,570,347	1,383,482
Total Liabilities & Stockholders' Equity	2,390,424	3,135,928
Net Current Assets	530,072	63,036
Total Assets Less Current Liabilities	2,010,811	2,437,926
Shares Outstanding	2,250,100	2,249,952

Recent Dividends:
1. Singapore Post Ltd ordinary.

ExDate	Amt	Declared	Record	Payable
	0.01		08/01/2022	08/16/2022
	0.00		11/17/2022	11/30/2022
	0.00		07/27/2023	08/10/2023
	0.00		11/16/2023	11/30/2023
	0.01		08/01/2024	08/15/2024
	0.00		11/19/2024	12/02/2024

2. Singapore Post Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
07/28/2022	0.17		07/29/2022	08/31/2022
11/15/2022	0.02		11/16/2022	12/15/2022
07/25/2023	0.05		07/26/2023	08/25/2023
11/14/2023	0.02		11/15/2023	12/15/2023
08/01/2024	0.07		08/01/2024	08/30/2024
11/19/2024	0.04		11/19/2024	12/17/2024

Annual Dividends:
1. Singapore Post Ltd ordinary.

2022.....0.01 2023.....0.01 2024.....0.01

2. Singapore Post Ltd American Depositary Receipts.

2022.....0.19 2023.....0.08 2024.....0.11

SINGAPORE TELECOMMUNICATIONS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Sales	…	14,127,500	14,624,400
Other Revenue	…	0	0
Revenue	14,146,100	14,127,500	14,624,400
Direct Expenses	…	…	4,304,400
Gross Profit	…	…	10,320,000
SG&A	…	…	5,294,800
D&A (OpEx)	2,410,600	2,444,000	2,574,100
RR&I	(984,900)	1,250,300	…
Other OpEx	10,354,200	10,530,600	1,339,300
Indirect Expenses	11,779,900	14,224,900	9,208,200
Total Operating Expenses	11,779,900	14,224,900	13,512,600
Operating Income	2,366,200	(97,400)	1,111,800
Non-Op Net Interest Income	102,900	141,300	(339,800)
Non-Op For Curr Gains	…	…	(1,900)
Other Non-Op	(445,400)	(444,200)	1,500
Non-Op Income	(342,500)	(302,900)	(340,200)
EBT Continuing	2,023,700	(400,300)	771,600
Taxation	564,900	157,700	364,900
EAT Continuing	1,458,800	(558,000)	406,700
Min Ints	(11,000)	(8,500)	(8,400)
Equity Earns	2,569,600	1,361,500	1,826,800
Net Income	4,017,400	795,000	2,225,100
Dividends Per Share	1.64	1.26	1.17
EPS - Basic - Cont	0.24	0.05	0.13
EPS - Primary	0.24	0.05	0.13
EPS -Diluted - Cont	0.24	0.05	0.13
EPS - Diluted	0.24	0.05	0.13
Shares (primary)	16,507,698	16,506,284	16,505,968
Shares (diluted)	16,558,374	16,556,170	16,555,547

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	2,773,200	4,605,200
Short Term Investments	0	0
Cash, Equivs & STI	2,773,200	4,605,200
Receivables	5,059,000	5,005,700
Inventories	293,700	301,400
Other Current Assets	65,500	447,800
Current Assets	8,191,400	10,360,100
Net PPE	10,280,300	10,046,500
LT Investments	14,675,700	13,362,800
Intangibles Excl Goodwill	9,562,400	8,227,000
Intangibles	9,562,400	8,227,000
Deferred LT Asset Charges	684,400	600,100
Other LT Assets	3,389,100	3,602,000
LT Assets	38,591,900	35,838,400
Total Assets	46,783,300	46,198,500
Current Debt	1,468,700	569,700
Current Debt and Capital Leases	1,468,700	569,700
Other Current Liabilities	6,910,400	7,079,700
Current Liabilities	8,379,100	7,649,400
Long-Term Obligations	10,203,000	11,329,900
Deferred LT Liability Charges	1,419,000	1,387,300
Other LT Liabilities	825,800	867,200
Minorities (BS)	65,000	37,000
LT Liabilities	12,447,800	13,584,400
Total Liabilities	20,891,900	21,270,800
Net Assets	25,891,400	24,927,700
Common Share Capital	4,573,100	4,573,100
Other Equity	21,318,300	20,354,600
Shareholders' Equity	25,891,400	24,927,700
Total Liabilities & Stockholders' Equity	46,783,300	46,198,500
Net Current Assets	(187,700)	2,710,700
Total Assets Less Current Liabilities	38,404,200	38,549,100
Shares Outstanding	16,501,297	16,514,600

Recent Dividends:
1. Singapore Telecommunications Ltd ordinary.
No dividends paid.
2. Singapore Telecommunications Ltd American Depositary Receipts.
No dividends paid.
Annual Dividends:
1. Singapore Telecommunications Ltd ordinary.
No dividends paid.
2. Singapore Telecommunications Ltd American Depositary Receipts.
No dividends paid.

SINTOKOGIO, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	115,495,000	106,381,000
Other Revenue	…	0	0
Revenue	150,224,000	115,495,000	106,381,000
Direct Expenses	107,510,000	82,167,000	77,786,000
Gross Profit	42,714,000	33,328,000	28,595,000
SG&A	39,709,000	27,919,000	26,352,000
Other OpEx	0	0	0
Indirect Expenses	39,709,000	27,919,000	26,352,000
Total Operating Expenses	147,219,000	110,086,000	104,138,000
Operating Income	3,005,000	5,409,000	2,243,000
Non-Op Net Interest Income	(410,000)	465,000	182,000
Non-Op For Curr Gains	117,000	224,000	172,000
Other Non-Op	2,185,000	6,539,000	6,483,000
Non-Op Income	1,892,000	7,228,000	6,837,000
EBT Continuing	4,897,000	12,637,000	9,080,000
Taxation (current)	2,224,000	3,220,000	2,524,000

Taxation (deferred)	(701,000)	372,000	145,000
Taxation	1,523,000	3,592,000	2,669,000
EAT Continuing	3,374,000	9,045,000	6,411,000
Min Ints	(617,000)	(337,000)	(219,000)
Net Income	2,757,000	8,706,000	6,187,000
Dividends Per Share	44	44	36
EPS - Basic - Cont	52.59	166.23	117.93
EPS - Primary	52.59	166.23	117.93
EPS -Diluted - Cont	52.59	166.23	117.93
EPS - Diluted	52.59	166.23	117.93
Shares (primary)	52,435	52,375	52,471
Shares (diluted)	52,435	52,375	52,471

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	40,533,000	43,186,000
Short Term Investments	1,200,000	9,375,000
Cash, Equivs & STI	41,733,000	52,561,000
Receivables	44,005,000	31,572,000
Raw Materials	9,366,000	6,665,000
WIP	7,745,000	5,853,000
Finished Goods	9,346,000	4,585,000
Inventories - Other	0	0
Inventories	26,457,000	17,103,000
Other Current Assets	7,528,000	10,565,000
Current Assets	119,723,000	111,801,000
Net PPE	52,238,000	31,358,000
Intangibles Excl Goodwill	24,201,000	1,684,000
Intangibles	24,201,000	1,684,000
Other LT Assets	40,601,000	43,119,000
LT Assets	117,040,000	76,161,000
Total Assets	236,764,000	187,963,000
Accounts Payable	15,332,000	13,599,000
Accounts Payable & Accrued Expenses	15,332,000	13,599,000
Current Debt	10,287,000	5,473,000
Current Capital Lease Obligations	466,000	150,000
Current Debt and Capital Leases	10,753,000	5,623,000
Other Current Liabilities	28,060,000	22,666,000
Current Liabilities	54,145,000	41,888,000
Long-Term Obligations	38,841,000	8,971,000
Deferred LT Liability Charges	12,185,000	7,673,000
Pensions & OPEB	2,167,000	1,350,000
Other LT Liabilities	2,300,000	940,000
Minorities (BS)	7,506,000	6,571,000
LT Liabilities	55,493,000	18,934,000
Total Liabilities	117,144,000	67,393,000
Net Assets	119,620,000	120,570,000
Common Share Capital	5,752,000	5,752,000
Share Premium	6,192,000	6,319,000
Retained Earnings	89,808,000	90,870,000
Treasury Stock	1,990,000	2,044,000
Other Equity	19,857,000	19,672,000
Shareholders' Equity	119,619,000	120,569,000
Total Liabilities & Stockholders' Equity	236,764,000	187,963,000
Net Current Assets	65,578,000	69,913,000
Total Assets Less Current Liabilities	182,619,000	146,075,000
Shares Outstanding	52,454	52,397

Recent Dividends:

1. Sintokogio, Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Sintokogio, Ltd. (Japan) common.

No dividends paid.

SK KAKEN CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	100,883,000	95,580,000
Other Revenue	...	0	0
Revenue	106,142,000	100,883,000	95,580,000
Direct Expenses	73,873,000	70,047,000	68,411,000
Gross Profit	32,269,000	30,836,000	27,169,000
SG&A	19,824,000	18,750,000	17,227,000
Other OpEx	0	0	0
Indirect Expenses	19,824,000	18,750,000	17,227,000
Total Operating Expenses	93,697,000	88,797,000	85,638,000
Operating Income	12,445,000	12,086,000	9,942,000
Non-Op Net Interest Income	1,906,000	1,638,000	595,000
Non-Op For Curr Gains	(289,000)	3,487,000	2,038,000
Other Non-Op	812,000	(153,000)	228,000
Non-Op Income	2,429,000	4,972,000	2,861,000
EBT Continuing	14,874,000	17,058,000	12,803,000
Taxation (current)	4,059,000	5,413,000	3,852,000
Taxation (deferred)	85,000	(181,000)	(84,000)
Taxation	4,144,000	5,232,000	3,768,000
EAT Continuing	10,730,000	11,826,000	9,035,000
Net Income	10,730,000	11,826,000	9,035,000
Dividends Per Share	120	135	80
EPS - Basic - Cont	795.62	877.20	670.15
EPS - Primary	795.62	877.20	670.15
EPS -Diluted - Cont	795.62	877.20	670.15
EPS - Diluted	795.62	877.20	670.15
Shares (primary)	13,486	13,481	13,480
Shares (diluted)	13,486	13,481	13,480

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	108,790,000	105,885,000
Cash, Equivs & STI	108,790,000	105,885,000
Receivables	21,710,000	22,103,000
Raw Materials	4,410,000	4,355,000
WIP	1,732,000	1,632,000
Inventories - Other	2,471,000	2,153,000
Inventories	8,613,000	8,140,000
Other Current Assets	1,387,000	1,379,000
Current Assets	140,500,000	137,507,000
Net PPE	13,996,000	12,875,000
Intangibles Excl Goodwill	844,000	803,000
Intangibles	844,000	803,000
Other LT Assets	35,766,000	31,891,000
LT Assets	50,606,000	45,569,000
Total Assets	191,106,000	183,076,000
Accounts Payable	7,610,000	8,787,000
Accounts Payable & Accrued Expenses	7,610,000	8,787,000
Current Debt	3,000,000	3,000,000
Current Debt and Capital Leases	3,000,000	3,000,000
Other Current Liabilities	12,660,000	14,572,000
Current Liabilities	23,270,000	26,359,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	64,000	55,000
Pensions & OPEB	1,459,000	1,431,000
Other LT Liabilities	2,793,000	2,620,000
LT Liabilities	4,316,000	4,106,000
Total Liabilities	27,586,000	30,466,000
Net Assets	163,520,000	152,610,000
Common Share Capital	2,662,000	2,662,000
Share Premium	3,170,000	3,137,000
Retained Earnings	161,354,000	152,444,000
Treasury Stock	9,480,000	9,518,000
Other Equity	5,814,000	3,885,000
Shareholders' Equity	163,520,000	152,610,000
Total Liabilities & Stockholders' Equity	191,106,000	183,076,000
Net Current Assets	117,230,000	111,148,000
Total Assets Less Current Liabilities	167,836,000	156,717,000
Shares Outstanding	13,490	13,482

Recent Dividends:

1. SK Kaken Co., Ltd. common.

No dividends paid.

After 5-for-1 split: No dividends paid.

Annual Dividends:

1. SK Kaken Co., Ltd. common.

No dividends paid.

After 5-for-1 split: No dividends paid.

SMARTPHOTO GROUP

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2021
Revenue	80,452	77,340	63,052
SG&A	19,049	19,196	12,930
D&A (OpEx)	4,201	3,960	3,519
RR&I	...	...	317
Other OpEx	49,990	44,978	39,170
Indirect Expenses	73,240	68,134	55,936
Total Operating Expenses	73,240	68,134	55,936
Operating Income	7,212	9,206	7,116
Non-Op Income	(27)	(383)	(195)
EBT Continuing	7,185	8,823	6,921
Taxation	1,761	1,896	1,421
EAT Continuing	5,424	6,927	5,500
Net Income	5,424	6,928	5,500
Dividends Per Share	...	1.05	0.65
EPS - Basic - Cont	1.54	1.92	1.40
EPS - Primary	1.54	1.92	1.40
EPS -Diluted - Cont	1.54	1.92	1.40
EPS - Diluted	1.54	1.92	1.40
Shares (primary)	3,525	3,602	3,942
Shares (diluted)	3,525	3,602	3,942

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	24,873	25,179
Short Term Investments	3	3
Cash, Equivs & STI	24,876	25,182
Receivables	8,367	5,918
Inventories	4,855	3,748
Current Tax Assets	251	211
Other Current Assets	0	(1)
Current Assets	38,349	35,058
Net PPE	16,539	15,967
Goodwill	18,895	17,220
Intangibles Excl Goodwill	4,583	3,614
Intangibles	23,478	20,834
LT Receivables	112	111
Deferred LT Asset Charges	4,901	5,858
Other LT Assets	2,609	3,555
LT Assets	47,639	46,325
Total Assets	85,989	81,383
Accounts Payable	26,637	21,499
Accrued Exps	3,183	3,179
Accounts Payable & Accrued Expenses	29,820	24,678
Current Debt	588	478
Current Capital Lease Obligations	869	798
Current Debt and Capital Leases	1,457	1,276
Other Current Liabilities	236	277
Current Liabilities	31,513	26,231
Long-Term Obligations	2,887	4,218
Deferred LT Liability Charges	743	831
Pensions & OPEB	562	716
Other LT Liabilities	1,141	93
LT Liabilities	5,333	5,858
Total Liabilities	36,846	32,089
Net Assets	49,143	49,294
Common Share Capital	41,381	41,381
Retained Earnings	9,713	8,003
Accum Other Comp Inc	2,281	2,357
Treasury Stock	11,163	9,292
Other Equity	6,931	6,845
Shareholders' Equity	49,143	49,294
Total Liabilities & Stockholders' Equity	85,989	81,383
Net Current Assets	6,836	8,827
Total Assets Less Current Liabilities	54,476	55,152
Shares Outstanding	3,478	3,550

Recent Dividends:

1. Smartphoto Group ordinary.

No dividends paid.

2. Smartphoto Group VVPR strips.

No dividends paid.

Annual Dividends:

1. Smartphoto Group ordinary.

No dividends paid.

2. Smartphoto Group VVPR strips.

No dividends paid.

SMARTSET SERVICES INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023
SG&A	43	74	231
Other OpEx	0	29	0
Indirect Expenses	43	103	231
Total Operating Expenses	43	103	231
Non-Op Net Interest Income	14	6	…
Other Non-Op	95	155	…
Non-Op Income	109	161	(250)
EBT Continuing	67	58	(481)
Net Income	67	58	(481)
EPS - Basic - Cont	…	…	(0.03)
EPS - Primary	…	…	(0.03)
EPS -Diluted - Cont	…	…	(0.03)
EPS - Diluted	…	…	(0.03)
Shares (primary)	15,800	15,709	15,500
Shares (diluted)	15,800	15,709	15,500

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash & Equivalents	332	266
Cash, Equivs & STI	332	266
Receivables	5	5
Other Current Assets	0	0
Current Assets	337	271
Total Assets	337	271
Long-Term Obligations	0	0
Common Share Capital	1,193	1,193
Retained Earnings	(929)	(996)
Other Equity	74	74
Shareholders' Equity	337	271
Total Liabilities & Stockholders' Equity	337	271
Shares Outstanding	15,800	15,800

Recent Dividends:

1. Smartset Services Inc common.

No dividends paid.

Annual Dividends:

1. Smartset Services Inc common.

No dividends paid.

SMC CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	776,873,000	…
Other Revenue	…	0	…
Revenue	792,108,000	776,873,000	824,772,000
Direct Expenses	429,069,000	413,796,000	403,613,000
Gross Profit	363,039,000	363,077,000	421,159,000
SG&A	172,793,000	166,851,000	162,958,000
Other OpEx	0	0	0
Indirect Expenses	172,793,000	166,851,000	162,958,000
Total Operating Expenses	601,862,000	580,647,000	566,571,000
Operating Income	190,246,000	196,226,000	258,201,000
Non-Op Net Interest Income	20,163,000	18,379,000	11,617,000
Non-Op For Curr Gains	(4,468,000)	24,486,000	28,203,000
Other Non-Op	5,130,000	13,560,000	10,756,000
Non-Op Income	20,825,000	56,425,000	50,576,000
EBT Continuing	211,071,000	252,651,000	308,777,000
Taxation (current)	58,048,000	75,995,000	90,677,000
Taxation (deferred)	(3,439,000)	(1,695,000)	(6,806,000)
Taxation	54,609,000	74,300,000	83,871,000
EAT Continuing	156,462,000	178,351,000	224,906,000
Min Ints	(115,000)	(32,000)	(296,000)
Net Income	156,344,000	178,321,000	224,609,000
Dividends Per Share	50.29	43.85	45.25
EPS - Basic - Cont	2,444.61	2,766.92	3,444.55
EPS - Primary	2,444.61	2,766.92	3,444.55
EPS -Diluted - Cont	2,444.61	2,766.92	3,444.55
EPS - Diluted	2,444.61	2,766.92	…
Shares (primary)	63,954	64,447	65,207
Shares (diluted)	63,954	64,447	65,207

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	655,779,000	511,257,000
Short Term Investments	29,770,000	33,000
Cash, Equivs & STI	685,549,000	511,290,000
Receivables	206,733,000	216,641,000
Raw Materials	284,477,000	285,021,000
WIP	31,245,000	37,236,000
Inventories - Other	173,938,000	197,300,000
Inventories	489,660,000	519,557,000
Other Current Assets	39,900,000	60,502,000
Current Assets	1,421,842,000	1,307,990,000
Net PPE	478,717,000	413,558,000
Intangibles Excl Goodwill	16,110,000	17,332,000
Intangibles	16,110,000	17,332,000
Other LT Assets	184,098,000	355,678,000
LT Assets	678,925,000	786,568,000
Total Assets	2,100,767,000	2,094,559,000
Accounts Payable	46,898,000	58,818,000
Accounts Payable & Accrued Expenses	46,898,000	58,818,000
Current Debt	5,041,000	7,342,000
Current Debt and Capital Leases	5,041,000	7,342,000
Other Current Liabilities	83,700,000	98,440,000
Current Liabilities	135,639,000	164,600,000
Long-Term Obligations	0	5,728,000
Deferred LT Liability Charges	20,054,000	21,802,000
Pensions & OPEB	8,577,000	8,754,000
Other LT Liabilities	8,190,000	7,804,000
Minorities (BS)	25,000	4,284,000
LT Liabilities	36,821,000	44,088,000
Total Liabilities	172,486,000	212,972,000
Net Assets	1,928,281,000	1,881,587,000
Common Share Capital	61,005,000	61,005,000
Share Premium	74,473,000	73,342,000
Retained Earnings	1,808,633,000	1,716,354,000
Treasury Stock	219,814,000	194,795,000
Other Equity	203,984,000	225,681,000
Shareholders' Equity	1,928,281,000	1,881,587,000
Total Liabilities & Stockholders' Equity	2,100,767,000	2,094,559,000
Net Current Assets	1,286,203,000	1,143,390,000
Total Assets Less Current Liabilities	1,965,128,000	1,929,959,000
Shares Outstanding	63,734	64,133

Recent Dividends:

1. SMC Corp. (Japan) common.

ExDate	Amt	Declared	Record	Payable
	450.00		03/31/2022	06/30/2022
	450.00		09/30/2022	12/01/2022
	450.00		03/31/2023	06/30/2023
	450.00		09/30/2023	12/01/2023
	500.00		03/29/2024	06/28/2024
	500.00		09/30/2024	12/02/2024
	500.00		03/31/2025	06/30/2025

2. SMC Corp. (Japan) American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. SMC Corp. (Japan) common.

2022 ..... 900.00 2023 ..... 900.00 2024 ..... 1000.00 2025 ..... 500.00

2. SMC Corp. (Japan) American Depositary Receipt.

No dividends paid.

SOFT 99 CORP OSAKA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	29,874,980	…
Other Revenue	…	0	…
Revenue	29,742,927	29,874,980	26,802,707
Direct Expenses	18,407,051	19,197,337	16,839,355
Gross Profit	11,335,876	10,677,643	9,963,352
SG&A	7,301,987	7,098,223	5,986,270
D&A (OpEx)	…	…	197,308
R&D (OpEx)	…	…	570,976
Other OpEx	0	0	0
Indirect Expenses	7,301,987	7,098,223	6,754,554
Total Operating Expenses	25,709,038	26,295,560	23,593,909
Operating Income	4,033,889	3,579,420	3,208,798
Non-Op Net Interest Income	53,476	28,780	23,865
Other Non-Op	115,358	213,849	(1,060,680)
Non-Op Income	168,834	242,629	(1,036,815)
EBT Continuing	4,202,723	3,822,049	2,171,983
Taxation (current)	1,281,789	1,196,776	1,117,355
Taxation (deferred)	7,169	(5,928)	(485,364)
Taxation	1,288,958	1,190,848	631,990
EAT Continuing	2,913,765	2,631,201	1,539,993
Net Income	2,913,762	2,631,200	1,539,988
Dividends Per Share	43	41	32
EPS - Basic - Cont	135.18	121.41	70.44
EPS - Primary	135.18	121.41	70.44
EPS -Diluted - Cont	135.18	121.41	70.44
EPS - Diluted	135.18	121.41	…
Shares (primary)	21,554	21,672	21,862
Shares (diluted)	21,554	21,672	21,862

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,247,268	21,468,560
Short Term Investments	100,030	300,218
Cash, Equivs & STI	22,347,298	21,768,778
Receivables	4,913,415	4,848,413
Raw Materials	1,177,819	1,242,455
WIP	549,602	613,239
Inventories - Other	2,558,634	2,723,781
Inventories	4,286,055	4,579,475
Other Current Assets	728,759	476,383
Current Assets	32,275,527	31,673,049
Net PPE	22,655,755	22,542,119
Intangibles Excl Goodwill	995,651	679,323
Intangibles	995,651	679,323
Other LT Assets	8,708,094	7,648,503
LT Assets	32,359,500	30,869,945
Total Assets	64,635,028	62,542,995
Accounts Payable	1,251,833	1,379,782
Accounts Payable & Accrued Expenses	1,251,833	1,379,782
Current Debt	85,727	…
Current Debt and Capital Leases	85,727	…
Other Current Liabilities	3,251,313	2,948,240
Current Liabilities	4,588,873	4,328,022
Long-Term Obligations	0	190,957
Deferred LT Liability Charges	934,155	826,360
Pensions & OPEB	2,003,304	2,016,900
Other LT Liabilities	535,865	552,821
LT Liabilities	3,473,324	3,587,038
Total Liabilities	8,062,197	7,915,060
Net Assets	56,572,831	54,627,935
Common Share Capital	2,310,056	2,310,056
Share Premium	3,327,417	3,327,417
Retained Earnings	51,178,960	49,189,626
Treasury Stock	928,188	773,950
Other Equity	684,585	574,785
Shareholders' Equity	56,572,830	54,627,934
Total Liabilities & Stockholders' Equity	64,635,028	62,542,995
Net Current Assets	27,686,654	27,345,027
Total Assets Less Current Liabilities	60,046,155	58,214,973
Shares Outstanding	21,508	21,592

Recent Dividends:
1. Soft 99 Corp Osaka common.
No dividends paid.
Annual Dividends:
1. Soft 99 Corp Osaka common.
No dividends paid.

SOFTBANK CORP (NEW)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	6,084,002,000	5,911,999,000
Other Revenue	...	0	0
Revenue	6,544,349,000	6,084,002,000	5,911,999,000
Direct Expenses	3,384,115,000	3,150,653,000	3,194,085,000
Gross Profit	3,160,234,000	2,933,349,000	2,717,914,000
SG&A	2,200,591,000	2,081,765,000	1,964,580,000
Other OpEx	(29,373,000)	(24,484,000)	(306,834,000)
Indirect Expenses	2,171,218,000	2,057,281,000	1,657,746,000
Total Operating Expenses	5,555,333,000	5,207,934,000	4,851,831,000
Operating Income	989,016,000	876,068,000	1,060,168,000
Non-Op Income	(108,959,000)	(70,156,000)	(197,300,000)
EBT Continuing	880,057,000	805,912,000	862,868,000
Taxation	224,771,000	215,647,000	208,743,000
EAT Continuing	655,286,000	590,265,000	654,125,000
Min Ints	(129,153,000)	(101,191,000)	(122,759,000)
Net Income	519,977,000	487,828,000	531,366,000
Pref Divs & Similar	6,156,000	1,246,000	...
Net Income to Common	513,821,000	486,582,000	...
Dividends Per Share	88.30	85.46	84.66
EPS - Basic - Cont	10.99	10.32	11.25
EPS - Primary	10.99	10.32	11.25
EPS -Diluted - Cont	10.84	10.12	11.10
EPS - Diluted	10.84	10.12	11.10
Shares (primary)	47,312,472	47,283,990	47,219,670
Shares (diluted)	47,624,815	47,722,010	47,633,510

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,435,525,000	1,992,873,000
Short Term Investments	260,236,000	...
Cash, Equivs & STI	1,695,761,000	1,992,873,000
Receivables	2,805,640,000	2,660,995,000
Inventories	191,451,000	155,059,000
Assets Held for Sale (ST)	...	42,577,000
Other Current Assets	165,803,000	416,525,000
Current Assets	4,858,655,000	5,268,029,000
Net PPE	1,966,995,000	1,768,812,000
LT Investments	3,374,737,000	2,802,135,000
Goodwill	2,068,492,000	2,049,404,000
Intangibles Excl Goodwill	2,531,480,000	2,505,511,000
Intangibles	4,599,972,000	4,554,915,000
Deferred LT Asset Charges	449,628,000	365,669,000
Other LT Assets	852,208,000	762,346,000
LT Assets	11,243,540,000	10,253,877,000
Total Assets	16,102,195,000	15,521,906,000
Accounts Payable	2,828,640,000	2,535,072,000
Accounts Payable & Accrued Expenses	2,828,640,000	2,535,072,000
Current Debt	1,646,524,000	2,381,632,000
Current Debt and Capital Leases	1,646,524,000	2,381,632,000
Other Current Liabilities	2,360,042,000	2,168,582,000
Current Liabilities	6,835,206,000	7,085,286,000
Long-Term Obligations	4,315,628,000	3,939,255,000
Deferred LT Liability Charges	322,232,000	301,852,000
Other LT Liabilities	363,758,000	259,866,000
Minorities (BS)	1,521,741,000	1,558,573,000
LT Liabilities	5,001,618,000	4,500,973,000
Total Liabilities	13,358,565,000	13,144,832,000
Net Assets	2,743,630,000	2,377,074,000
Share Premium	927,067,000	736,052,000
Retained Earnings	1,594,862,000	1,475,775,000
Accum Other Comp Inc	22,760,000	26,675,000
Treasury Stock	29,221,000	75,822,000
Other Equity	228,162,000	214,394,000
Shareholders' Equity	2,743,630,000	2,377,074,000
Total Liabilities & Stockholders' Equity	16,102,195,000	15,521,906,000
Net Current Assets	(1,976,551,000)	(1,817,257,000)
Total Assets Less Current Liabilities	9,266,989,000	8,436,620,000
Shares Outstanding	47,567,257	47,083,956

Recent Dividends:
1. SoftBank Corp (New) common.
No dividends paid.
2. SoftBank Corp (New) American Depositary Receipt.
No dividends paid.
Annual Dividends:
1. SoftBank Corp (New) common.
No dividends paid.
2. SoftBank Corp (New) American Depositary Receipt.
No dividends paid.

SOFTBANK GROUP CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	6,756,500,000	...
Other Revenue	...	0	...
Revenue	7,243,752,000	6,756,500,000	6,570,439,000
Direct Expenses	3,489,549,000	3,214,108,000	3,242,397,000
Gross Profit	3,754,203,000	3,542,392,000	3,328,042,000
SG&A	3,024,409,000	2,982,383,000	2,695,328,000
Other OpEx	0	0	835,059,000
Indirect Expenses	3,024,409,000	2,982,383,000	3,530,387,000
Total Operating Expenses	6,513,958,000	6,196,491,000	6,772,784,000
Operating Income	729,794,000	560,009,000	(202,345,000)
Non-Op Net Interest Income	...	...	(441,534,000)
Non-Op For Curr Gains	27,055,000	(703,122,000)	(772,270,000)
Non-Op Gains	3,701,107,000	(559,350,000)	...
Other Non-Op	(2,753,235,000)	760,264,000	1,043,699,000
Non-Op Income	974,927,000	(502,208,000)	(170,105,000)
EBT Continuing	1,704,721,000	57,801,000	(372,450,000)
Taxation	101,613,000	(151,416,000)	320,674,000
EAT Continuing	1,603,108,000	209,217,000	(693,124,000)
Min Ints	(449,776,000)	(436,863,000)	(180,343,000)
Equity Earns	...	...	(96,677,000)
Net Income	1,134,510,000	(250,495,000)	(970,144,000)
Pref Divs & Similar	18,822,000	22,849,000	...
Net Income to Common	1,115,688,000	(273,344,000)	...
Dividends Per Share	22.39	21.86	21.88
EPS - Basic - Cont	780.82	(170.99)	(652.37)
EPS - Primary	780.82	(170.99)	(652.37)
EPS -Diluted - Cont	779.40	(174.20)	(662.41)
EPS - Diluted	779.40	(174.20)	(662.41)
Shares (primary)	1,452,982	1,464,957	1,542,474
Shares (diluted)	1,454,023	1,464,957	1,542,474

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,713,028,000	6,186,874,000
Short Term Investments	1,485,877,000	777,996,000
Cash, Equivs & STI	5,198,905,000	6,964,870,000
Receivables	3,008,144,000	2,868,767,000
Inventories	198,291,000	161,863,000
Assets Held for Sale (ST)	550,440,000	42,559,000
Other Current Assets	477,138,000	1,403,334,000
Current Assets	9,432,918,000	11,441,393,000
Net PPE	2,830,185,000	1,895,289,000
LT Investments	22,721,610,000	23,339,949,000
Goodwill	5,781,931,000	5,709,874,000
Intangibles Excl Goodwill	2,414,562,000	2,448,840,000
Intangibles	8,196,493,000	8,158,714,000
Deferred LT Asset Charges	207,987,000	245,954,000
Other LT Assets	1,624,563,000	1,642,944,000
LT Assets	35,580,838,000	35,282,850,000
Total Assets	45,013,756,000	46,724,243,000
Accounts Payable	3,036,349,000	2,710,529,000
Accounts Payable & Accrued Expenses	3,036,349,000	2,710,529,000
Current Debt	5,629,648,000	8,271,143,000
Current Capital Lease Obligations	165,355,000	149,801,000
Current Debt and Capital Leases	5,795,003,000	8,420,944,000
Other Current Liabilities	3,770,318,000	2,888,822,000
Current Liabilities	12,601,670,000	14,020,295,000
Long-Term Obligations	13,118,347,000	12,941,087,000
Deferred LT Liability Charges	924,392,000	1,253,039,000
Other LT Liabilities	4,416,321,000	5,272,653,000
Minorities (BS)	2,391,485,000	2,075,044,000
LT Liabilities	18,459,060,000	19,466,779,000
Total Liabilities	33,452,215,000	35,562,118,000
Net Assets	11,561,541,000	11,162,125,000
Common Share Capital	238,772,000	238,772,000
Share Premium	3,376,724,000	3,326,093,000
Retained Earnings	2,701,792,000	1,632,966,000
Accum Other Comp Inc	5,500,504,000	5,987,019,000
Treasury Stock	256,251,000	22,725,000
Other Equity	0	0
Shareholders' Equity	11,561,541,000	11,162,125,000
Total Liabilities & Stockholders' Equity	45,013,756,000	46,724,243,000
Net Current Assets	(3,168,752,000)	(2,578,902,000)
Total Assets Less Current Liabilities	32,412,086,000	32,703,948,000
Shares Outstanding	1,437,596	1,465,925

Recent Dividends:
1. SoftBank Group Corp American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	22.00		03/31/2022	06/27/2022
	22.00		09/30/2022	12/09/2022
	22.00		03/31/2023	06/22/2023
	22.00		09/30/2023	12/08/2023
	22.00		03/31/2024	06/24/2024
	22.00		09/30/2024	12/03/2024
	22.00		03/31/2025	06/30/2025

2. SoftBank Group Corp common.

ExDate	Amt	Declared	Record	Payable
	0.08		03/30/2022	07/12/2022
	0.08		09/30/2022	12/23/2022
	0.08		03/31/2023	07/07/2023
	0.08		09/29/2023	12/22/2023
	0.07		03/28/2024	07/09/2024
	0.07		09/30/2024	12/18/2024
	0.08		03/31/2025	07/15/2025

Annual Dividends:
1. SoftBank Group Corp American Depositary Receipt.

2022 ..... 44.00 2023 ..... 44.00 2024 ..... 44.00
2025 ..... 22.00
2. SoftBank Group Corp common.

2022.....0.16 2023.....0.15 2024.....0.14
2025.....0.08

SOKEN CHEMICAL & ENGINEERING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	47,633,842	41,318,286	38,129,976
Direct Expenses	31,855,681	28,774,017	27,952,169
Gross Profit	15,778,161	12,544,269	10,177,807
SG&A	9,430,695	8,715,379	8,143,491
Other OpEx	0	0	0
Indirect Expenses	9,430,695	8,715,379	8,143,491
Total Operating Expenses	41,286,376	37,489,396	36,095,660
Operating Income	6,347,466	3,828,890	2,034,316
Non-Op Net Interest Income	(45,537)	(70,116)	18,569
Non-Op For Curr Gains	6,089	148,117	71,864
Other Non-Op	(146,281)	(106,964)	(124,246)

Non-Op Income	(185,729)	(28,963)	(33,813)
EBT Continuing	6,161,737	3,799,927	2,000,503
Taxation (current)	1,839,502	1,226,443	631,496
Taxation (deferred)	(56,295)	(55,815)	(67,794)
Taxation	1,783,207	1,170,628	563,702
EAT Continuing	4,378,530	2,629,299	1,436,801
Net Income	4,378,530	2,629,299	1,436,800
Dividends Per Share	62.50	95	85
EPS - Basic - Cont	264.18	317.69	173.92
EPS - Primary	264.18	317.69	173.92
EPS -Diluted - Cont	264.18	317.69	173.92
EPS - Diluted	264.18	317.69	173.92
Shares (primary)	16,574	8,276	8,261
Shares (diluted)	16,574	8,276	8,261

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,413,644	7,576,546
Short Term Investments	7,500,000	5,500,000
Cash, Equivs & STI	15,913,644	13,076,546
Receivables	11,342,652	11,678,242
Raw Materials	1,716,581	1,436,310
WIP	53,509	62,537
Inventories - Other	4,014,094	3,814,867
Inventories	5,784,184	5,313,714
Other Current Assets	394,701	253,700
Current Assets	33,435,181	30,322,202
Net PPE	18,883,370	18,793,751
Intangibles Excl Goodwill	669,370	328,049
Intangibles	669,370	328,049
Other LT Assets	1,126,967	1,138,745
LT Assets	20,679,707	20,260,545
Total Assets	54,114,889	50,582,748
Accounts Payable	6,927,702	7,003,191
Accrued Exps	52,000	19,500
Accounts Payable & Accrued Expenses	6,979,702	7,022,691
Current Debt	2,464,226	1,900,147
Current Debt and Capital Leases	2,464,226	1,900,147
Other Current Liabilities	3,851,684	4,983,216
Current Liabilities	13,295,612	13,906,054
Long-Term Obligations	1,671,213	2,366,255
Pensions & OPEB	1,008,915	1,479,864
Other LT Liabilities	135,993	95,192
LT Liabilities	2,816,121	3,941,311
Total Liabilities	16,111,734	17,847,366
Net Assets	38,003,155	32,735,382
Common Share Capital	3,361,563	3,361,563
Share Premium	3,435,340	3,422,850
Retained Earnings	26,034,025	22,442,246
Treasury Stock	12,156	22,129
Other Equity	5,184,383	3,530,851
Shareholders' Equity	38,003,155	32,735,381
Total Liabilities & Stockholders' Equity	54,114,889	50,582,748
Net Current Assets	20,139,569	16,416,148
Total Assets Less Current Liabilities	40,819,277	36,676,694
Shares Outstanding	8,290	8,282

Recent Dividends:
1. Soken Chemical & Engineering Co Ltd common.
No dividends paid.
Annual Dividends:
1. Soken Chemical & Engineering Co Ltd common.
No dividends paid.

SOKENSHA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	4,883,573	4,846,130
Other Revenue	...	0	0
Revenue	4,950,632	4,883,573	4,846,130
Direct Expenses	3,705,487	3,672,747	3,628,735
Gross Profit	1,245,145	1,210,826	1,217,395
SG&A	1,179,264	1,186,724	1,191,048
Other OpEx	0	0	0
Indirect Expenses	1,179,264	1,186,724	1,191,048
Total Operating Expenses	4,884,751	4,859,471	4,819,783
Operating Income	65,881	24,102	26,347
Non-Op Net Interest Income	(4,940)	(4,207)	(4,411)
Other Non-Op	8,451	6,430	7,828
Non-Op Income	3,511	2,223	3,417
EBT Continuing	69,392	26,325	29,764
Taxation (current)	39,176	11,222	16,066
Taxation (deferred)	(17,330)	7,347	(2,636)
Taxation	21,846	18,569	13,430
EAT Continuing	47,546	7,756	16,334
Net Income	47,545	7,756	16,334
Dividends Per Share	20	20	10
EPS - Basic - Cont	67.94	11.08	23.34
EPS - Primary	67.94	11.08	23.34
EPS -Diluted - Cont	67.94	11.08	23.34
EPS - Diluted	67.94	11.08	23.34
Shares (primary)	700	700	700
Shares (diluted)	700	700	700

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,246,139	1,306,163
Cash, Equivs & STI	1,246,139	1,306,163
Receivables	681,953	746,709
Raw Materials	30,950	31,799
WIP	559	482
Finished Goods	300,733	271,772
Inventories - Other	0	0
Inventories	332,242	304,053
Other Current Assets	37,221	50,651
Current Assets	2,297,555	2,407,576
Net PPE	207,664	203,356
Intangibles Excl Goodwill	17,896	22,648
Intangibles	17,896	22,648
Other LT Assets	420,577	389,581
LT Assets	646,137	615,585
Total Assets	2,943,693	3,023,162
Accounts Payable	411,781	610,701
Accrued Exps	26,915	22,956
Accounts Payable & Accrued Expenses	438,696	633,657
Current Debt	489,194	522,348
Current Capital Lease Obligations	6,731	5,750
Current Debt and Capital Leases	495,925	528,098
Other Current Liabilities	144,140	121,988
Current Liabilities	1,078,761	1,283,743
Long-Term Obligations	354,825	292,879
Pensions & OPEB	319,658	305,377
Other LT Liabilities	29,874	29,169
LT Liabilities	704,357	627,425
Total Liabilities	1,783,118	1,911,168
Net Assets	1,160,575	1,111,994
Common Share Capital	920,465	920,465
Share Premium	45,965	45,965
Retained Earnings	160,799	127,250
Treasury Stock	11,154	11,154
Other Equity	44,499	29,467
Shareholders' Equity	1,160,574	1,111,993
Total Liabilities & Stockholders' Equity	2,943,693	3,023,162
Net Current Assets	1,218,794	1,123,833
Total Assets Less Current Liabilities	1,864,932	1,739,419
Shares Outstanding	700	700

Recent Dividends:
1. Sokensha Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sokensha Co Ltd common.
No dividends paid.

SOLASTO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	135,139,000	...
Other Revenue	...	0	...
Revenue	137,435,000	135,139,000	117,239,000
Direct Expenses	115,034,000	113,205,000	96,775,000
Gross Profit	22,401,000	21,934,000	20,464,000
SG&A	15,383,000	16,416,000	14,144,000
Other OpEx	0	0	0
Indirect Expenses	15,383,000	16,416,000	14,144,000
Total Operating Expenses	130,417,000	129,621,000	110,919,000
Operating Income	7,018,000	5,518,000	6,320,000
Non-Op Net Interest Income	(287,000)	(288,000)	(237,000)
Other Non-Op	(276,000)	(1,085,000)	(443,000)
Non-Op Income	(563,000)	(1,373,000)	(680,000)
EBT Continuing	6,455,000	4,145,000	5,640,000
Taxation (current)	2,374,000	2,205,000	2,078,000
Taxation (deferred)	118,000	(321,000)	59,000
Taxation	2,492,000	1,884,000	2,137,000
EAT Continuing	3,963,000	2,261,000	3,503,000
Net Income	3,961,000	2,257,000	3,503,000
Dividends Per Share	20	20	20
EPS - Basic - Cont	42.94	24.11	37.08
EPS - Primary	42.94	24.11	37.08
EPS -Diluted - Cont	42.94	24.11	37.02
EPS - Diluted	42.94	24.11	37.02
Shares (primary)	92,240	93,662	94,468
Shares (diluted)	92,240	93,662	94,614

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,004,000	15,115,000
Cash, Equivs & STI	14,004,000	15,115,000
Receivables	14,955,000	14,805,000
Raw Materials	142,000	99,000
Inventories - Other	0	0
Inventories	142,000	99,000
Other Current Assets	2,065,000	2,265,000
Current Assets	31,166,000	32,284,000
Net PPE	17,013,000	17,503,000
Intangibles Excl Goodwill	14,816,000	16,608,000
Intangibles	14,816,000	16,608,000
Other LT Assets	7,101,000	8,804,000
LT Assets	38,930,000	42,915,000
Total Assets	70,097,000	75,199,000
Accrued Exps	3,584,000	3,909,000
Accounts Payable & Accrued Expenses	3,584,000	3,909,000
Current Debt	4,782,000	5,282,000
Current Debt and Capital Leases	4,782,000	5,282,000
Other Current Liabilities	13,996,000	15,391,000
Current Liabilities	22,362,000	24,582,000
Long-Term Obligations	18,294,000	23,233,000
Deferred LT Liability Charges	757,000	1,120,000
Pensions & OPEB	2,150,000	2,083,000
Other LT Liabilities	3,849,000	3,696,000
LT Liabilities	25,050,000	30,132,000
Total Liabilities	47,412,000	54,714,000
Net Assets	22,685,000	20,485,000
Common Share Capital	686,000	686,000
Share Premium	5,575,000	5,586,000
Retained Earnings	17,745,000	15,629,000
Treasury Stock	1,444,000	1,500,000
Other Equity	122,000	84,000
Shareholders' Equity	22,684,000	20,485,000
Total Liabilities & Stockholders' Equity	70,097,000	75,199,000
Net Current Assets	8,804,000	7,702,000
Total Assets Less Current Liabilities	47,735,000	50,617,000
Shares Outstanding	92,259	92,211

Recent Dividends:
1. Solasto Corp common.
No dividends paid.
Annual Dividends:
1. Solasto Corp common.
No dividends paid.

SOLEKIA LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	…	22,701,920
Revenue	28,025,172	25,178,234	22,701,920
Direct Expenses	22,627,841	20,165,580	18,724,247
Gross Profit	5,397,331	5,012,654	3,977,672
SG&A	3,670,246	3,404,005	3,262,318
Other OpEx	0	0	0
Indirect Expenses	3,670,246	3,404,005	3,262,318
Total Operating Expenses	26,298,087	23,569,585	21,986,565
Operating Income	1,727,085	1,608,649	715,353
Non-Op Net Interest Income	(19,186)	(22,175)	(4,711)
Non-Op For Curr Gains	(2,998)	33,674	18,936
Other Non-Op	37,981	35,553	13,330
Non-Op Income	15,797	47,052	27,555
EBT Continuing	1,742,882	1,655,701	742,907
Taxation (current)	625,713	489,360	236,360
Taxation (deferred)	36,397	120,645	…
Taxation	662,110	610,005	278,509
EAT Continuing	1,080,772	1,045,696	464,398
Net Income	1,080,772	1,045,695	464,397
Dividends Per Share	65	60	…
EPS - Basic - Cont	1,250.81	1,210.08	…
EPS - Primary	1,250.81	1,210.08	537.26
EPS -Diluted - Cont	1,250.81	1,210.08	…
EPS - Diluted	1,250.81	1,210.08	…
Shares (primary)	864	864	864
Shares (diluted)	864	864	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,447,493	9,407,163
Cash, Equivs & STI	10,447,493	9,407,163
Receivables	7,793,097	6,167,963
WIP	80,655	95,345
Finished Goods	1,476,301	1,766,307
Inventories - Other	0	0
Inventories	1,556,956	1,861,652
Other Current Assets	177,032	215,170
Current Assets	19,974,578	17,651,948
Net PPE	1,024,546	997,083
Intangibles Excl Goodwill	19,714	24,161
Intangibles	19,714	24,161
Other LT Assets	1,256,812	1,280,120
LT Assets	2,301,072	2,301,364
Total Assets	22,275,651	19,953,312
Accounts Payable	5,625,127	4,199,321
Accrued Exps	345,600	322,900
Accounts Payable & Accrued Expenses	5,970,727	4,522,221
Current Debt	1,580,000	1,830,000
Current Debt and Capital Leases	1,580,000	1,830,000
Other Current Liabilities	1,623,065	1,376,184
Current Liabilities	9,173,792	7,728,405
Long-Term Obligations	1,400,000	1,400,000
Pensions & OPEB	533,168	713,884
Other LT Liabilities	57,783	56,761
LT Liabilities	1,990,951	2,170,645
Total Liabilities	11,164,743	9,899,050
Net Assets	11,110,908	10,054,262
Common Share Capital	2,293,007	2,293,007
Share Premium	2,359,610	2,359,610
Retained Earnings	6,245,329	5,216,404
Treasury Stock	4,832	4,479
Other Equity	217,793	189,720
Shareholders' Equity	11,110,907	10,054,262
Total Liabilities & Stockholders' Equity	22,275,651	19,953,312
Net Current Assets	10,800,786	9,923,543
Total Assets Less Current Liabilities	13,101,859	12,224,907
Shares Outstanding	864	864

Recent Dividends:

1. Solekia Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Solekia Ltd (Japan) common.

No dividends paid.

SOLID STATE PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	125,064	163,303	126,503
Direct Expenses	85,737	111,476	86,829
Gross Profit	39,327	51,827	39,674
SG&A	37,993	38,149	30,266
Other OpEx	0	0	0
Indirect Expenses	37,993	38,149	30,266
Total Operating Expenses	123,730	149,625	117,095
Operating Income	1,334	13,678	9,408
Non-Op Income	(1,014)	(1,491)	(972)
EBT Continuing	320	12,187	8,436
Taxation	(192)	3,281	1,746
EAT Continuing	512	8,906	6,690
Min Ints	…	(34)	3
Net Income	512	8,872	6,693
Dividends Per Share	0.03	0.21	…
EPS - Basic - Cont	0.01	0.78	0.65
EPS - Primary	0.01	0.78	0.65
EPS -Diluted - Cont	0.01	0.76	0.63
EPS - Diluted	0.01	0.76	0.63
Shares (primary)	56,826	11,373	10,374
Shares (diluted)	57,488	11,667	10,605

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	3,513	8,445
Cash, Equivs & STI	3,513	8,445
Receivables	21,616	31,526
Inventories	28,239	25,084
Current Tax Assets	986	…
Other Current Assets	0	0
Current Assets	54,354	65,055
Net PPE	5,487	4,229
Intangibles Excl Goodwill	36,968	40,109
Intangibles	36,968	40,109
Deferred LT Asset Charges	1,458	605
Other LT Assets	6,075	3,586
LT Assets	49,988	48,529
Total Assets	104,342	113,584
Current Debt	8,634	3,398
Current Capital Lease Obligations	1,402	1,106
Current Debt and Capital Leases	10,036	4,504
Other Current Liabilities	23,467	29,454
Current Liabilities	33,503	33,958
Long-Term Obligations	6,536	12,184
Deferred LT Liability Charges	1,548	1,979
Other LT Liabilities	1,259	843
LT Liabilities	9,343	15,006
Total Liabilities	42,846	48,964
Net Assets	61,496	64,620
Common Share Capital	2,854	569
Share Premium	28,300	30,581
Retained Earnings	33,083	35,022
Treasury Stock	538	37
For Curr Trans (BS)	(2,203)	(1,515)
Other Equity	0	0
Shareholders' Equity	61,496	64,620
Total Liabilities & Stockholders' Equity	104,342	113,584
Net Current Assets	20,851	31,097
Total Assets Less Current Liabilities	70,839	79,626
Shares Outstanding	57,082	11,355

Recent Dividends:

1. Solid State PLC ordinary.

No dividends paid.

Annual Dividends:

1. Solid State PLC ordinary.

No dividends paid.

SOLOWIN HOLDINGS

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024
Sales	2,789	4,163
Other Revenue	30	128
Revenue	2,819	4,291
SG&A	11,453	7,867
Other OpEx	(502)	854
Indirect Expenses	10,951	8,721
Total Operating Expenses	10,951	8,721
Operating Income	(8,132)	(4,430)
Non-Op Net Interest Income	41	29
Non-Op For Curr Gains	14	…
Other Non-Op	(288)	3
Non-Op Income	(233)	32
EBT Continuing	(8,365)	(4,398)
Taxation	19	155
Equity Earns	(154)	(3)
Extraord	0	0
Acc Changes	0	0
Net Income	(8,538)	(4,556)
Pref Divs & Similar	0	0
Net Income to Common	(8,538)	(4,556)
EPS - Basic - Cont	(0.53)	(0.33)
EPS - Primary	(0.53)	(0.33)
EPS -Diluted - Cont	(0.53)	(0.33)
EPS - Diluted	(0.53)	(0.33)
Shares (primary)	16,127	13,725
Shares (diluted)	16,127	13,725

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024
Cash	5,019	5,111
Cash & Equivalents	8,857	7,251
Cash, Equivs & STI	8,857	7,251
Receivables	273	4,152
Prepayments (ST)	520	1,392
Other Current Assets	7	0
Current Assets	9,657	12,795
Gross PPE	312	224
Accumulated Depreciation	155	74
Net PPE	157	150
LT Investments	368	254
Intangibles Excl Goodwill	…	77
Intangibles	86	77
LT Receivables	352	450
Other LT Assets	1,688	1,675
LT Assets	2,651	2,606
Total Assets	12,308	15,401
Accrued Exps	524	287
Accounts Payable & Accrued Expenses	524	287
Current Debt	420	…
Current Debt and Capital Leases	420	…
Other Current Liabilities	6,550	5,751
Current Liabilities	7,494	6,038
Other LT Liabilities	83	439
Minorities (BS)	0	0
LT Liabilities	83	439
Total Liabilities	7,577	6,477
Net Assets	4,731	8,924
Common Share Capital	2	1
Share Premium	19,219	14,908
Retained Earnings	(14,522)	(5,984)
Accum Other Comp Inc	32	(1)
Other Equity	0	0
Shareholders' Equity	4,731	8,924
Total Liabilities & Stockholders' Equity	12,308	15,401
Net Current Assets	2,163	6,757
Total Assets Less Current Liabilities	4,814	9,363
Shares Outstanding	16,480	15,500

Recent Dividends:

1. Solowin Holdings ordinary.
No dividends paid.
Annual Dividends:
1. Solowin Holdings ordinary.
No dividends paid.

SOMAR CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	26,649,900	19,373,390
Other Revenue	…	0	…
Revenue	30,363,512	26,649,900	19,373,390
Direct Expenses	23,795,859	21,125,677	16,018,809
Gross Profit	6,567,653	5,524,223	3,354,581
SG&A	3,997,355	3,726,959	3,027,054
Other OpEx	0	0	0
Indirect Expenses	3,997,355	3,726,959	3,027,054
Total Operating Expenses	27,793,214	24,852,636	19,045,863
Operating Income	2,570,298	1,797,264	327,526
Non-Op Net Interest Income	54,208	36,258	42,936
Non-Op For Curr Gains	(20,103)	6,931	(1,541)
Non-Op Gains	…	…	247,273
Other Non-Op	734,821	(309,383)	(204,185)
Non-Op Income	768,926	(266,194)	84,483
EBT Continuing	3,339,224	1,531,070	412,009
Taxation (current)	634,148	358,540	137,311
Taxation (deferred)	118,480	(198,304)	…
Taxation	752,628	160,236	144,415
EAT Continuing	2,586,596	1,370,834	267,594
Min Ints	…	224	…
Equity Earns	…	…	5,544
Net Income	2,586,595	1,371,057	273,137
Dividends Per Share	100	70	…
EPS - Basic - Cont	1,334.37	707.06	…
EPS - Primary	1,334.37	707.06	140.79
EPS -Diluted - Cont	1,334.37	707.06	…
EPS - Diluted	1,334.37	707.06	…
Shares (primary)	1,938	1,939	1,940
Shares (diluted)	1,938	1,939	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,978,283	6,343,663
Cash, Equivs & STI	8,978,283	6,343,663
Receivables	8,686,835	8,305,182
Inventories	4,664,187	4,486,047
Other Current Assets	404,084	320,712
Current Assets	22,733,389	19,455,604
Net PPE	4,628,280	3,242,672
Intangibles Excl Goodwill	113,213	115,922
Intangibles	113,213	115,922
Other LT Assets	3,497,407	4,045,673
LT Assets	8,238,900	7,404,267
Total Assets	30,972,290	26,859,871
Accounts Payable	3,201,792	3,863,665
Accrued Exps	169,000	253,000
Accounts Payable & Accrued Expenses	3,370,792	4,116,665
Current Debt	4,000,000	…
Current Debt and Capital Leases	4,000,000	…
Other Current Liabilities	1,549,191	1,066,448
Current Liabilities	8,919,983	5,183,113
Long-Term Obligations	1,000,000	4,000,000
Deferred LT Liability Charges	270,831	314,889
Pensions & OPEB	5,330	5,688
Other LT Liabilities	603,130	101,964
LT Liabilities	1,879,291	4,422,541
Total Liabilities	10,799,274	9,605,655
Net Assets	20,173,016	17,254,216
Common Share Capital	5,115,224	5,115,224
Share Premium	4,473,939	4,473,939
Retained Earnings	6,857,108	4,406,235
Treasury Stock	63,564	59,602
Other Equity	3,790,309	3,318,419
Shareholders' Equity	20,173,016	17,254,215
Total Liabilities & Stockholders' Equity	30,972,290	26,859,871
Net Current Assets	13,813,406	14,272,491
Total Assets Less Current Liabilities	22,052,307	21,676,758
Shares Outstanding	1,938	1,939

Recent Dividends:
1. Somar Corp common.
No dividends paid.
Annual Dividends:
1. Somar Corp common.
No dividends paid.

SONEC CORPORATION

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	16,298,974
Revenue	15,196,596	16,179,751	16,298,974
Direct Expenses	13,758,273	15,200,339	14,517,975
Gross Profit	1,438,323	979,412	1,780,999
SG&A	779,572	730,115	568,424
Other OpEx	0	0	0
Indirect Expenses	779,572	730,115	568,424
Total Operating Expenses	14,537,845	15,930,454	15,086,399
Operating Income	658,751	249,297	1,212,575
Non-Op Net Interest Income	580	29	10,258
Non-Op Gains	…	…	(450)
Other Non-Op	102,829	(28,347)	46,403
Non-Op Income	103,409	(28,318)	56,211
EBT Continuing	762,160	220,979	1,268,786
Taxation (current)	194,154	135,789	410,070
Taxation (deferred)	67,152	(59,764)	…
Taxation	261,306	76,025	401,994
EAT Continuing	500,854	144,954	866,792
Net Income	500,854	144,954	866,791
Dividends Per Share	30	30	…
EPS - Basic - Cont	68.56	19.84	…
EPS - Primary	68.56	19.84	118.17
EPS -Diluted - Cont	68.56	19.84	…
EPS - Diluted	68.56	19.84	…
Shares (primary)	7,305	7,305	7,335
Shares (diluted)	7,305	7,305	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,311,396	2,657,975
Cash, Equivs & STI	1,311,396	2,657,975
Receivables	8,186,669	6,403,896
Raw Materials	1,972	1,467
WIP	7,001	1,588
Inventories - Other	0	0
Inventories	8,973	3,055
Prepayments (ST)	767,899	…
Other Current Assets	20,073	287,617
Current Assets	10,295,010	9,352,543
Net PPE	1,535,737	1,324,162
Intangibles Excl Goodwill	108,867	31,529
Intangibles	108,867	31,529
Other LT Assets	957,438	909,620
LT Assets	2,602,042	2,265,311
Total Assets	12,897,052	11,617,855
Accounts Payable	2,169,436	1,799,921
Accrued Exps	80,100	79,200
Accounts Payable & Accrued Expenses	2,249,536	1,879,121
Other Current Liabilities	1,366,544	678,982
Current Liabilities	3,616,080	2,558,103
Long-Term Obligations	0	0
Pensions & OPEB	205,744	231,591
Other LT Liabilities	16,102	118,540
LT Liabilities	221,846	350,131
Total Liabilities	3,837,926	2,908,235
Net Assets	9,059,126	8,709,620
Common Share Capital	723,000	723,000
Share Premium	477,001	477,001
Retained Earnings	7,602,960	7,321,266
Treasury Stock	119,485	119,484
Other Equity	375,649	307,836
Shareholders' Equity	9,059,125	8,709,619
Total Liabilities & Stockholders' Equity	12,897,052	11,617,855
Net Current Assets	6,678,930	6,794,440
Total Assets Less Current Liabilities	9,280,972	9,059,752
Shares Outstanding	7,305	7,305

Recent Dividends:
1. Sonec Corporation common.
No dividends paid.
Annual Dividends:
1. Sonec Corporation common.
No dividends paid.

SONOCOM CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	2,134,286	…
Other Revenue	…	0	…
Revenue	2,423,115	2,134,286	2,238,724
Direct Expenses	1,673,192	1,522,693	1,507,093
Gross Profit	749,923	611,593	731,631
SG&A	547,960	474,547	503,312
Other OpEx	0	0	0
Indirect Expenses	547,960	474,547	503,312
Total Operating Expenses	2,221,152	1,997,240	2,010,405
Operating Income	201,963	137,046	228,319
Non-Op Net Interest Income	102,005	74,284	42,072
Non-Op For Curr Gains	(13,151)	52,845	24,574
Other Non-Op	37,912	115,501	(42,777)
Non-Op Income	126,766	242,630	23,869
EBT Continuing	328,729	379,676	252,188
Taxation (current)	127,714	128,327	3,477
Taxation (deferred)	(9,704)	10,451	80,889
Taxation	118,010	138,778	84,366
EAT Continuing	210,719	240,898	167,822
Net Income	210,719	240,899	167,825
Dividends Per Share	12	12	10
EPS - Basic - Cont	58.53	67.20	46.10
EPS - Primary	58.53	67.20	46.10
EPS -Diluted - Cont	58.53	67.20	46.10
EPS - Diluted	58.53	67.20	46.10
Shares (primary)	3,600	3,585	3,640
Shares (diluted)	3,600	3,585	3,640

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,767,450	4,187,185
Short Term Investments	314,301	385,647
Cash, Equivs & STI	4,081,751	4,572,832
Receivables	796,738	640,656
Raw Materials	89,680	81,660
WIP	58,566	47,930
Finished Goods	3,904	3,020
Inventories - Other	0	0
Inventories	152,150	132,610
Current Tax Assets	…	2,268
Prepayments (ST)	29,968	15,970
Other Current Assets	7,320	3,967
Current Assets	5,067,927	5,368,303
Net PPE	2,057,182	2,035,371
Intangibles Excl Goodwill	6,247	9,632
Intangibles	6,247	9,632
Other LT Assets	2,394,383	2,207,579
LT Assets	4,457,812	4,252,582
Total Assets	9,525,740	9,620,886
Accounts Payable	78,955	273,324
Accrued Exps	189,174	132,727
Accounts Payable & Accrued Expenses	268,129	406,051
Other Current Liabilities	108,994	177,929
Current Liabilities	377,123	583,980
Long-Term Obligations	0	0

Deferred LT Liability Charges	23,985	57,119
Pensions & OPEB	213,883	200,088
Other LT Liabilities	2	1
LT Liabilities	237,870	257,208
Total Liabilities	614,994	841,188
Net Assets	8,910,746	8,779,698
Common Share Capital	925,750	925,750
Share Premium	1,410,632	1,405,550
Retained Earnings	7,242,560	7,074,860
Treasury Stock	872,371	889,631
Other Equity	204,174	263,168
Shareholders' Equity	8,910,745	8,779,697
Total Liabilities & Stockholders' Equity	9,525,740	9,620,886
Net Current Assets	4,690,804	4,784,323
Total Assets Less Current Liabilities	9,148,617	9,036,906
Shares Outstanding	3,612	3,585

Recent Dividends:
1. Sonocom Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sonocom Co Ltd common.
No dividends paid.

SOTETSU HOLDINGS INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	270,039,000	…
Other Revenue	…	0	…
Revenue	292,178,000	270,039,000	249,667,000
Direct Expenses	183,661,000	175,455,000	175,835,000
Gross Profit	108,517,000	94,584,000	73,832,000
SG&A	70,697,000	65,618,000	59,483,000
Other OpEx	0	0	0
Indirect Expenses	70,697,000	65,618,000	59,483,000
Total Operating Expenses	254,358,000	241,073,000	235,318,000
Operating Income	37,820,000	28,966,000	14,349,000
Non-Op Net Interest Income	(3,073,000)	(2,664,000)	(2,643,000)
Non-Op For Curr Gains	(128,000)	884,000	345,000
Other Non-Op	(4,094,000)	(2,369,000)	(323,000)
Non-Op Income	(7,295,000)	(4,149,000)	(2,621,000)
EBT Continuing	30,525,000	24,817,000	11,728,000
Taxation (current)	11,095,000	8,591,000	3,430,000
Taxation (deferred)	(2,968,000)	283,000	1,349,000
Taxation	8,127,000	8,874,000	4,779,000
EAT Continuing	22,398,000	15,943,000	6,949,000
Min Ints	10,000	137,000	29,000
Net Income	22,407,000	16,080,000	6,980,000
Dividends Per Share	65	50	25
EPS - Basic - Cont	228.84	164.13	71.25
EPS - Primary	228.84	164.13	71.25
EPS -Diluted - Cont	228.84	164.13	71.25
EPS - Diluted	228.84	164.13	71.25
Shares (primary)	97,919	97,974	97,976
Shares (diluted)	97,919	97,974	97,976

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,008,000	17,664,000
Short Term Investments	15,568,000	9,885,000
Cash, Equivs & STI	31,576,000	27,549,000
Receivables	15,912,000	21,395,000
Inventories	79,531,000	38,747,000
Other Current Assets	14,664,000	15,744,000
Current Assets	141,683,000	103,435,000
Net PPE	537,875,000	547,882,000
Intangibles Excl Goodwill	8,035,000	8,540,000
Intangibles	8,035,000	8,540,000
Other LT Assets	69,670,000	55,525,000
LT Assets	615,580,000	611,947,000
Total Assets	757,264,000	715,383,000
Accounts Payable	8,967,000	8,194,000
Accounts Payable & Accrued Expenses	8,967,000	8,194,000
Current Debt	78,961,000	77,942,000
Current Capital Lease Obligations	1,521,000	1,498,000
Current Debt and Capital Leases	80,482,000	79,440,000
Other Current Liabilities	54,681,000	51,892,000
Current Liabilities	144,130,000	139,526,000
Long-Term Obligations	336,506,000	319,932,000
Deferred LT Liability Charges	23,891,000	23,210,000
Pensions & OPEB	17,131,000	17,851,000
Other LT Liabilities	53,525,000	50,130,000
Minorities (BS)	94,000	80,000
LT Liabilities	431,053,000	411,123,000
Total Liabilities	575,278,000	550,730,000
Net Assets	181,986,000	164,653,000
Common Share Capital	38,803,000	38,803,000
Share Premium	26,981,000	26,981,000
Retained Earnings	105,044,000	88,509,000
Treasury Stock	1,923,000	359,000
Other Equity	13,080,000	10,718,000
Shareholders' Equity	181,985,000	164,652,000
Total Liabilities & Stockholders' Equity	757,264,000	715,383,000
Net Current Assets	(2,447,000)	(36,091,000)
Total Assets Less Current Liabilities	613,134,000	575,857,000
Shares Outstanding	97,283	97,973

Recent Dividends:
1. Sotetsu Holdings Inc. common.
No dividends paid.
Annual Dividends:
1. Sotetsu Holdings Inc. common.
No dividends paid.

SOTOH CO., LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	10,709,664	…
Other Revenue	…	0	…
Revenue	10,043,078	10,709,664	9,826,143
Direct Expenses	9,106,722	9,398,304	9,369,168
Gross Profit	936,356	1,311,360	456,975
SG&A	1,083,078	969,552	1,004,412
Other OpEx	0	0	0
Indirect Expenses	1,083,078	969,552	1,004,412
Total Operating Expenses	10,189,800	10,367,856	10,373,580
Operating Income	(146,722)	341,808	(547,437)
Non-Op Net Interest Income	947	(178)	13,334
Non-Op For Curr Gains	(1,901)	(2,138)	106,910
Other Non-Op	446,623	2,494,192	(264,296)
Non-Op Income	445,669	2,491,876	(144,052)
EBT Continuing	298,947	2,833,684	(691,489)
Taxation (current)	28,842	33,613	35,190
Taxation (deferred)	(136,691)	96,003	(3,248)
Taxation	(107,849)	129,616	31,942
EAT Continuing	406,796	2,704,068	(723,431)
Net Income	406,794	2,704,066	(723,432)
Dividends Per Share	40	24	22
EPS - Basic - Cont	32.28	212.48	(56.84)
EPS - Primary	32.28	212.48	(56.84)
EPS -Diluted - Cont	32.28	212.48	(56.84)
EPS - Diluted	32.28	212.48	(56.84)
Shares (primary)	12,602	12,726	12,726
Shares (diluted)	12,602	12,726	12,726

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,901,351	3,483,240
Cash, Equivs & STI	1,901,351	3,483,240
Receivables	1,914,246	2,048,216
Raw Materials	332,820	390,314
WIP	452,472	521,515
Finished Goods	1,161,196	512,240
Inventories - Other	0	0
Inventories	1,946,488	1,424,069
Other Current Assets	177,027	85,121
Current Assets	5,939,112	7,040,646
Net PPE	6,225,095	4,922,485
Intangibles Excl Goodwill	61,196	61,807
Intangibles	61,196	61,807
Other LT Assets	7,690,543	6,784,027
LT Assets	13,976,834	11,768,319
Total Assets	19,915,946	18,808,965
Accounts Payable	863,596	703,272
Accrued Exps	230,459	262,410
Accounts Payable & Accrued Expenses	1,094,055	965,682
Current Debt	257,042	349,936
Current Capital Lease Obligations	2,419	5,501
Current Debt and Capital Leases	259,461	355,437
Other Current Liabilities	892,992	950,476
Current Liabilities	2,246,508	2,271,595
Long-Term Obligations	429,342	160,841
Deferred LT Liability Charges	1,273,998	1,094,505
Pensions & OPEB	663,033	707,365
Other LT Liabilities	476,139	308,519
LT Liabilities	2,842,512	2,271,230
Total Liabilities	5,089,021	4,542,825
Net Assets	14,826,925	14,266,140
Common Share Capital	100,000	100,000
Share Premium	4,365,768	4,365,768
Retained Earnings	9,282,258	9,217,120
Treasury Stock	1,462,503	1,362,547
Other Equity	2,541,402	1,945,798
Shareholders' Equity	14,826,925	14,266,139
Total Liabilities & Stockholders' Equity	19,915,946	18,808,965
Net Current Assets	3,692,604	4,769,051
Total Assets Less Current Liabilities	17,669,438	16,537,370
Shares Outstanding	12,587	12,726

Recent Dividends:
1. Sotoh Co., Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Sotoh Co., Ltd (Japan) common.
No dividends paid.

SOUTH AFRICAN RESERVE BANK

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (R000):

	2025	2024	2023
Interest Income	23,184,000	25,371,000	15,998,994
Non-Interest Income	138,811,000	23,646,000	8,306,079
Revenue	161,755,000	49,171,000	24,473,572
Interest Expense	23,253,000	18,339,000	12,360,501
Net Interest Bef Provs	(69,000)	7,032,000	3,638,493
Provision for Losses	(342,000)	(337,000)	(37,890)
Net Interest Aft Provs	273,000	7,369,000	3,676,383
EBT Continuing	21,740,000	15,990,000	(2,223,328)
Taxation	6,714,000	5,372,000	196,674
EAT Continuing	15,026,000	10,618,000	(2,420,002)
Min Ints	(15,000)	(41,000)	(115,091)
Equity Earns	71,000	154,000	168,499
Net Income	120,224,000	14,213,000	1,767,007
EPS - Basic - Cont	60,112	7,106.50	883.50
EPS - Primary	60,112	7,106.50	883.50
EPS -Diluted - Cont	60,112	7,106.50	883.50
EPS - Diluted	60,112	7,106.50	883.50
Shares (primary)	2,000	2,000	2,000
Shares (diluted)	2,000	2,000	2,000

Standardized Balance Sheet, Years Ended Mar. 31 (R000):

	2025	2024
Cash & Equivalents	1,332,938,000	1,240,768,000
Net PPE	7,396,000	…

Intangibles Excl Goodwill	1,322,000	…
Intangibles	1,322,000	…
Loan Portfolio	4,847,000	7,531,000
Net Loans & Leases	4,847,000	7,531,000
Other Assets	43,380,000	77,928,000
Total Assets	1,389,883,000	1,326,227,000
Pensions & OPEB	2,793,000	2,685,000
Total Deposits	1,031,877,000	575,496,000
Debt & Lease Obligations	18,779,000	…
Other Liabilities	192,313,000	706,060,000
Total Liabilities	1,226,983,000	1,284,241,000
Net Assets	162,900,000	41,986,000
Common Share Capital	2,000	2,000
Retained Earnings	4,561,000	2,935,000
Other Equity	158,337,000	39,049,000
Shareholders' Equity	162,900,000	41,986,000
Total Liabilities & Stockholders' Equity	1,389,883,000	1,326,227,000
Shares Outstanding	2,000	2,000

Recent Dividends:
1. South African Reserve Bank ordinary.
No dividends paid.
Annual Dividends:
1. South African Reserve Bank ordinary.
No dividends paid.

SOUTH ATLANTIC GOLD INC

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	366	590	421
D&A (OpEx)	0	0	0
R&D (OpEx)	…	471	…
Other OpEx	(121)	217	106
Indirect Expenses	245	1,279	527
Total Operating Expenses	245	1,279	527
Non-Op Net Interest Income	6	4	4
Non-Op Gains	(26)	…	…
Other Non-Op	0	0	0
Non-Op Income	(20)	4	4
EBT Continuing	(265)	(1,275)	(523)
Net Income	(265)	(1,275)	(523)
EPS - Basic - Cont	…	(0.01)	(0.01)
EPS - Primary	…	(0.01)	(0.01)
EPS -Diluted - Cont	…	(0.01)	(0.01)
EPS - Diluted	…	(0.01)	(0.01)
Shares (primary)	109,587	105,019	94,332
Shares (diluted)	109,587	105,019	94,332

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	226	235
Cash & Equivalents	226	235
Cash, Equivs & STI	226	235
Receivables	20	17
Prepayments (ST)	16	2
Other Current Assets	0	0
Current Assets	262	253
Net PPE	1	2
LT Investments	8	8
Prepayments (LT)	17	9
Other LT Assets	3,327	3,824
LT Assets	3,352	3,842
Total Assets	3,614	4,095
Accounts Payable	243	466
Accounts Payable & Accrued Expenses	243	466
Other Current Liabilities	0	0
Current Liabilities	243	466
Long-Term Obligations	0	0
Total Liabilities	243	466
Net Assets	3,371	3,630
Common Share Capital	7,413	7,411
Share Premium	1,425	1,421
Retained Earnings	(5,467)	(5,202)
Other Equity	0	0
Shareholders' Equity	3,371	3,630
Total Liabilities & Stockholders' Equity	3,614	4,095
Net Current Assets	19	(212)
Total Assets Less Current Liabilities	3,371	3,630
Shares Outstanding	109,626	109,566

Recent Dividends:
1. South Atlantic Gold Inc common.
No dividends paid.
Annual Dividends:
1. South Atlantic Gold Inc common.
No dividends paid.

SPACE SHOWER NETWORKS INC TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	16,362,679	…
Other Revenue	…	0	…
Revenue	20,637,129	16,362,679	15,381,132
Direct Expenses	15,168,578	13,294,405	12,913,915
Gross Profit	5,468,551	3,068,274	2,467,217
SG&A	4,591,100	2,450,153	2,313,769
Other OpEx	0	0	0
Indirect Expenses	4,591,100	2,450,153	2,313,769
Total Operating Expenses	19,759,678	15,744,558	15,227,684
Operating Income	877,451	618,121	153,448
Non-Op Net Interest Income	1,203	(20)	(192)
Non-Op For Curr Gains	(2,261)	17,220	9,645
Other Non-Op	(307,381)	(180,616)	410,844
Non-Op Income	(308,439)	(163,416)	420,297
EBT Continuing	569,012	454,705	573,745
Taxation (current)	249,669	161,805	111,247
Taxation (deferred)	(12,341)	1,315	118,958
Taxation	237,328	163,120	230,205
EAT Continuing	331,684	291,585	343,540
Min Ints	(44,125)	(11,416)	4,720
Net Income	287,555	280,166	348,260
Dividends Per Share	13	10	10
EPS - Basic - Cont	17.26	33.41	41.71
EPS - Primary	17.26	33.41	41.71
EPS -Diluted - Cont	17.26	33.41	41.71
EPS - Diluted	17.26	33.41	41.71
Shares (primary)	16,664	8,387	8,349
Shares (diluted)	16,664	8,387	8,349

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,489,456	3,123,253
Cash, Equivs & STI	6,489,456	3,123,253
Receivables	3,041,208	1,610,080
WIP	147,303	162,357
Supplies	8,420	9,107
Inventories - Other	43,977	53,309
Inventories	199,700	224,773
Other Current Assets	575,943	461,509
Current Assets	10,306,307	5,419,615
Net PPE	1,207,019	788,160
Intangibles Excl Goodwill	3,674,054	532,893
Intangibles	3,674,054	532,893
Other LT Assets	772,554	1,423,611
LT Assets	5,653,627	2,744,664
Total Assets	15,959,934	8,164,794
Accounts Payable	2,122,449	1,492,443
Accounts Payable & Accrued Expenses	2,122,449	1,492,443
Current Debt	66,400	0
Current Capital Lease Obligations	760	743
Current Debt and Capital Leases	67,160	743
Other Current Liabilities	4,888,385	1,959,554
Current Liabilities	7,077,994	3,452,740
Long-Term Obligations	0	0
Deferred LT Liability Charges	214,890	…
Pensions & OPEB	553,899	738,356
Other LT Liabilities	31,047	31,856
Minorities (BS)	62,741	11,416
LT Liabilities	799,836	770,212
Total Liabilities	7,940,571	4,234,369
Net Assets	8,019,363	3,930,425
Common Share Capital	100,000	100,000
Share Premium	5,819,382	1,763,645
Retained Earnings	2,302,452	2,153,034
Treasury Stock	202,471	169,003
Other Equity	0	82,749
Shareholders' Equity	8,019,363	3,930,425
Total Liabilities & Stockholders' Equity	15,959,934	8,164,794
Net Current Assets	3,228,313	1,966,875
Total Assets Less Current Liabilities	8,881,940	4,712,054
Shares Outstanding	16,541	8,395

Recent Dividends:
1. Space Shower Networks Inc Tokyo common.
No dividends paid.
Annual Dividends:
1. Space Shower Networks Inc Tokyo common.
No dividends paid.

SPARX GROUP CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	…	13,110,000
Other Revenue	…	…	933,000
Revenue	17,960,000	16,497,000	14,043,000
SG&A	…	…	7,578,000
Other OpEx	…	…	0
Indirect Expenses	10,244,000	9,022,000	7,578,000
Total Operating Expenses	10,244,000	9,022,000	7,578,000
Operating Income	7,716,000	7,475,000	6,465,000
Non-Op Net Interest Income	41,000	9,000	(42,000)
Non-Op For Curr Gains	(2,000)	231,000	55,000
Other Non-Op	180,000	1,615,000	(33,000)
Non-Op Income	219,000	1,855,000	(20,000)
EBT Continuing	7,935,000	9,330,000	6,445,000
Taxation (current)	2,656,000	2,864,000	2,211,000
Taxation (deferred)	73,000	(27,000)	62,000
Taxation	2,729,000	2,837,000	2,274,000
EAT Continuing	5,206,000	6,493,000	4,171,000
Min Ints	45,000	22,000	…
Equity Earns	…	…	(101,000)
Net Income	5,252,000	6,519,000	4,070,000
Dividends Per Share	68	66	60
EPS - Basic - Cont	132.16	163.79	101.85
EPS - Primary	132.16	163.79	101.85
EPS -Diluted - Cont	132.16	163.79	101.85
EPS - Diluted	132.16	163.79	…
Shares (primary)	39,740	39,800	39,953
Shares (diluted)	39,740	39,800	39,953

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,385,000	22,066,000
Cash, Equivs & STI	21,385,000	22,066,000
Receivables	3,713,000	3,782,000
Current Tax Assets	9,000	421,000
Prepayments (ST)	456,000	323,000
Other Current Assets	1,068,000	538,000
Current Assets	26,631,000	27,130,000
Net PPE	3,389,000	1,027,000
Intangibles Excl Goodwill	12,000	1,234,000
Intangibles	12,000	1,234,000
Other LT Assets	19,906,000	16,720,000
LT Assets	23,307,000	18,981,000
Total Assets	49,939,000	46,112,000
Accrued Exps	372,000	454,000
Accounts Payable & Accrued Expenses	372,000	454,000
Current Debt	2,000,000	2,000,000
Current Capital Lease		

Obligations	1,788,000	…
Current Debt and Capital Leases	3,788,000	2,000,000
Other Current Liabilities	3,828,000	4,093,000
Current Liabilities	7,988,000	6,547,000
Long-Term Obligations	7,000,000	7,000,000
Deferred LT Liability Charges	682,000	592,000
Other LT Liabilities	761,000	553,000
Minorities (BS)	…	(22,000)
LT Liabilities	8,443,000	8,145,000
Total Liabilities	16,432,000	14,670,000
Net Assets	33,507,000	31,442,000
Common Share Capital	8,587,000	8,587,000
Share Premium	1,481,000	1,848,000
Retained Earnings	23,497,000	20,960,000
Treasury Stock	3,222,000	3,579,000
Other Equity	3,164,000	3,625,000
Shareholders' Equity	33,507,000	31,441,000
Total Liabilities & Stockholders' Equity	49,939,000	46,112,000
Net Current Assets	18,643,000	20,583,000
Total Assets Less Current Liabilities	41,951,000	39,565,000
Shares Outstanding	39,624	39,583

Recent Dividends:

1. SPARX Group Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. SPARX Group Co., Ltd. common.

No dividends paid.

SPEEDY HIRE PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	416,600	421,500	386,800
Direct Expenses	180,500	191,500	165,700
Gross Profit	236,100	230,000	221,100
SG&A	220,100	211,900	185,700
RR&I	2,600	3,200	3,800
Other OpEx	0	0	0
Indirect Expenses	222,700	215,100	189,500
Total Operating Expenses	403,200	406,600	355,200
Operating Income	13,400	14,900	31,600
Non-Op Net Interest Income	…	…	(5,100)
Other Non-Op	…	…	(600)
Non-Op Income	(15,900)	(12,700)	(5,700)
EBT Continuing	(2,500)	2,200	25,900
Taxation	(400)	2,400	7,700
EAT Continuing	(2,100)	(200)	18,200
Equity Earns	1,000	2,900	3,200
Disc Ops	…	…	200
Net Income	(1,100)	2,700	21,600
Dividends Per Share	0.03	0.03	0.02
EPS - Basic - Cont	(0.00)	0.01	0.04
EPS - Primary	(0.00)	0.01	0.04
EPS -Diluted - Cont	(0.00)	0.01	0.04
EPS - Diluted	(0.00)	0.01	0.04
Shares (primary)	460,300	460,400	523,300
Shares (diluted)	460,300	464,300	529,800

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash	2,100	4,000
Cash & Equivalents	2,100	4,000
Short Term Investments	…	0
Cash, Equivs & STI	2,100	4,000
Receivables	105,200	102,300
Inventories	11,200	11,800
Current Tax Assets	2,900	2,700
Other Current Assets	0	500
Current Assets	121,400	121,300
Net PPE	243,300	233,100
LT Investments	5,700	8,800
Intangibles Excl Goodwill	38,400	39,700
Intangibles	38,400	39,700
Other LT Assets	104,200	97,300
LT Assets	391,600	378,900
Total Assets	513,000	500,200
Current Debt	2,300	1,200
Current Capital Lease Obligations	25,000	22,100
Current Debt and Capital Leases	27,300	23,300
Other Current Liabilities	113,100	105,300
Current Liabilities	140,400	128,600
Long-Term Obligations	112,900	104,100
Deferred LT Liability Charges	8,600	8,700
Other LT Liabilities	88,900	83,100
LT Liabilities	210,400	195,900
Total Liabilities	350,800	324,500
Net Assets	162,200	175,700
Common Share Capital	25,800	25,800
Share Premium	1,900	1,900
Retained Earnings	135,400	147,600
For Curr Trans (BS)	(2,200)	(1,500)
Other Equity	1,300	1,900
Shareholders' Equity	162,200	175,700
Total Liabilities & Stockholders' Equity	513,000	500,200
Net Current Assets	(19,000)	(7,300)
Total Assets Less Current Liabilities	372,600	371,600
Shares Outstanding	461,842	516,984

Recent Dividends:

1. Speedy Hire Plc ordinary.

No dividends paid.

Annual Dividends:

1. Speedy Hire Plc ordinary.

No dividends paid.

SPEEDY HIRE PLC

Auditor's Report Auditor's Report

SPK CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	63,302,401	…
Other Revenue	…	0	…
Revenue	68,720,867	63,302,401	41,902,143
Direct Expenses	55,849,000	51,639,757	34,724,550
Gross Profit	12,871,867	11,662,644	7,177,593
SG&A	9,560,526	8,517,350	5,133,584
Other OpEx	0	0	0
Indirect Expenses	9,560,526	8,517,350	5,133,584
Total Operating Expenses	65,409,526	60,157,107	39,858,134
Operating Income	3,311,341	3,145,294	2,044,009
Non-Op Net Interest Income	(27,914)	(15,172)	(7,592)
Non-Op For Curr Gains	56,717	61,906	(31,363)
Non-Op Gains	…	(15,361)	…
Other Non-Op	309,336	164,359	36,981
Non-Op Income	338,139	195,732	(1,974)
EBT Continuing	3,649,480	3,341,026	2,042,035
Taxation (current)	1,137,214	994,654	668,728
Taxation (deferred)	7,635	(51,308)	(9,864)
Taxation	1,144,849	943,346	658,863
EAT Continuing	2,504,631	2,397,680	1,383,172
Min Ints	(7,311)	(5,650)	…
Net Income	2,497,319	2,392,028	1,383,169
Dividends Per Share	60	50	37
EPS - Basic - Cont	247.94	238.20	137.74
EPS - Primary	247.94	238.20	137.74
EPS -Diluted - Cont	247.94	238.20	137.74
EPS - Diluted	247.94	238.20	…
Shares (primary)	10,072	10,042	10,042
Shares (diluted)	10,072	10,042	10,042

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,872,454	6,967,986
Cash, Equivs & STI	7,872,454	6,967,986
Receivables	14,317,698	12,792,162
Inventories	11,114,322	10,057,746
Other Current Assets	991,889	807,307
Current Assets	34,296,363	30,625,201
Net PPE	6,203,210	5,562,617
Intangibles Excl Goodwill	2,140,228	822,461
Intangibles	2,140,228	822,461
Other LT Assets	1,533,169	1,631,545
LT Assets	9,876,607	8,016,623
Total Assets	44,172,970	38,641,825
Accounts Payable	5,871,281	6,049,356
Accounts Payable & Accrued Expenses	5,871,281	6,049,356
Current Debt	3,017,229	1,882,612
Current Debt and Capital Leases	3,017,229	1,882,612
Other Current Liabilities	2,588,162	2,801,776
Current Liabilities	11,476,672	10,733,744
Long-Term Obligations	4,571,319	2,450,252
Pensions & OPEB	501,347	482,917
Other LT Liabilities	561,134	383,238
Minorities (BS)	131,744	108,670
LT Liabilities	5,633,800	3,316,407
Total Liabilities	17,242,217	14,158,822
Net Assets	26,930,753	24,483,003
Common Share Capital	898,591	898,591
Share Premium	1,018,721	961,044
Retained Earnings	24,162,880	22,219,219
Treasury Stock	384,803	435,500
Other Equity	1,235,364	839,648
Shareholders' Equity	26,930,753	24,483,002
Total Liabilities & Stockholders' Equity	44,172,970	38,641,825
Net Current Assets	22,819,691	19,891,457
Total Assets Less Current Liabilities	32,696,298	27,908,081
Shares Outstanding	10,090	10,042

Recent Dividends:

1. SPK Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. SPK Corp. (Japan) common.

No dividends paid.

SQUARE ENIX HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	356,344,000	343,267,000
Other Revenue	…	0	0
Revenue	324,506,000	356,344,000	343,267,000
Direct Expenses	161,840,000	188,975,000	167,377,000
Gross Profit	162,666,000	167,369,000	175,890,000
SG&A	122,085,000	134,810,000	128,680,000
D&A (OpEx)	…	…	2,874,000
Other OpEx	0	0	0
Indirect Expenses	122,085,000	134,810,000	131,554,000
Total Operating Expenses	283,925,000	323,785,000	298,931,000
Operating Income	40,581,000	32,559,000	44,336,000
Non-Op Net Interest Income	2,138,000	1,363,000	642,000
Non-Op For Curr Gains	(1,232,000)	9,304,000	10,365,000
Other Non-Op	(1,942,000)	(25,291,000)	3,091,000
Non-Op Income	(1,036,000)	(14,624,000)	14,098,000
EBT Continuing	39,545,000	17,935,000	58,434,000
Taxation (current)	5,440,000	10,597,000	11,060,000
Taxation (deferred)	6,370,000	(7,595,000)	(1,916,000)
Taxation	15,101,000	3,002,000	9,144,000
EAT Continuing	24,444,000	14,933,000	49,290,000
Min Ints	(26,000)	(21,000)	(22,000)
Net Income	24,414,000	14,912,000	49,264,000
Dividends Per Share	28.75	62.36	66.11
EPS - Basic - Cont	203.38	124.37	411.62
EPS - Primary	203.38	124.37	411.62
EPS -Diluted - Cont	203.37	124.30	410.93
EPS - Diluted	203.37	124.30	410.93
Shares (primary)	120,040	119,902	119,684

Shares (diluted)	120,047	119,973	119,885

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	247,760,000	225,901,000
Cash, Equivs & STI	247,760,000	225,901,000
Receivables	33,020,000	44,462,000
Raw Materials	856,000	1,033,000
Inventories - Other	51,776,000	53,261,000
Inventories	52,632,000	54,294,000
Other Current Assets	11,103,000	14,562,000
Current Assets	344,515,000	339,219,000
Net PPE	27,829,000	23,075,000
Intangibles Excl Goodwill	4,895,000	5,881,000
Intangibles	4,895,000	5,881,000
Other LT Assets	38,920,000	42,700,000
LT Assets	71,644,000	71,656,000
Total Assets	416,160,000	410,876,000
Accounts Payable	17,439,000	24,384,000
Accounts Payable & Accrued Expenses	17,439,000	24,384,000
Other Current Liabilities	49,921,000	57,175,000
Current Liabilities	67,360,000	81,559,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	465,000	1,000
Pensions & OPEB	4,392,000	4,311,000
Other LT Liabilities	7,574,000	7,875,000
Minorities (BS)	304,000	255,000
LT Liabilities	12,431,000	12,187,000
Total Liabilities	80,096,000	94,002,000
Net Assets	336,064,000	316,874,000
Common Share Capital	24,039,000	24,039,000
Share Premium	54,678,000	54,368,000
Retained Earnings	272,434,000	254,741,000
Treasury Stock	7,452,000	7,876,000
Other Equity	(7,635,000)	(8,398,000)
Shareholders' Equity	336,064,000	316,874,000
Total Liabilities & Stockholders' Equity	416,160,000	410,876,000
Net Current Assets	277,155,000	257,660,000
Total Assets Less Current Liabilities	348,800,000	329,317,000
Shares Outstanding	120,100	119,962

Recent Dividends:

1. Square Enix Holdings Co Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.46		03/30/2022	06/17/2022
	0.04		09/30/2022	12/20/2022
	0.41		03/31/2023	06/20/2023
	0.03		09/29/2023	12/19/2023
	0.09		03/28/2024	06/17/2024
	0.09		09/30/2024	12/20/2024
	0.35		03/31/2025	06/20/2025

2. Square Enix Holdings Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	119.00		03/31/2022	06/03/2022
	10.00		09/30/2022	12/06/2022
	114.00		03/31/2023	06/05/2023
	10.00		09/30/2023	12/05/2023
	28.00		03/31/2024	06/03/2024
	28.00		09/30/2024	12/06/2024
	101.00		03/31/2025	06/05/2025

Annual Dividends:

1. Square Enix Holdings Co Ltd American Depositary Receipts.

2022.....0.49 2023.....0.44 2024.....0.18
2025.....0.35

2. Square Enix Holdings Co Ltd common.

2022 ..... 129.00 2023 ..... 124.00 2024 ..... 56.00
2025 ..... 101.00

SRA HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	51,617,000	47,125,000	42,864,000
Direct Expenses	38,437,000	35,174,000	32,109,000
Gross Profit	13,180,000	11,951,000	10,755,000
SG&A	5,238,000	5,043,000	4,751,000
Other OpEx	0	0	0
Indirect Expenses	5,238,000	5,043,000	4,751,000
Total Operating Expenses	43,675,000	40,217,000	36,860,000
Operating Income	7,942,000	6,908,000	6,004,000
Non-Op Net Interest Income	170,000	169,000	228,000
Non-Op For Curr Gains	(171,000)	1,397,000	1,226,000
Other Non-Op	(1,541,000)	(823,000)	(4,490,000)
Non-Op Income	(1,542,000)	743,000	(3,036,000)
EBT Continuing	6,400,000	7,651,000	2,968,000
Taxation (current)	2,955,000	3,137,000	2,187,000
Taxation (deferred)	8,000	(74,000)	(101,000)
Taxation	2,963,000	3,063,000	2,086,000
EAT Continuing	3,437,000	4,588,000	882,000
Min Ints	(59,000)	...	...
Net Income	3,377,000	4,585,000	879,000
Dividends Per Share	180	160	140
EPS - Basic - Cont	267.48	367.82	71.13
EPS - Primary	267.48	367.82	71.13
EPS -Diluted - Cont	267.19	366.34	70.95
EPS - Diluted	267.19	366.34	70.95
Shares (primary)	12,626	12,465	12,362
Shares (diluted)	12,639	12,513	12,389

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,820,000	16,250,000
Short Term Investments	1,854,000	2,899,000
Cash, Equivs & STI	21,674,000	19,149,000
Receivables	11,376,000	12,151,000
WIP	737,000	556,000
Inventories - Other	4,117,000	1,784,000
Inventories	4,854,000	2,340,000
Other Current Assets	612,000	677,000
Current Assets	38,516,000	34,317,000
Net PPE	169,000	185,000
Intangibles Excl Goodwill	734,000	636,000
Intangibles	734,000	636,000
Other LT Assets	12,029,000	12,190,000
LT Assets	12,932,000	13,011,000
Total Assets	51,448,000	47,329,000
Accounts Payable	7,726,000	5,364,000
Accrued Exps	1,830,000	2,007,000
Accounts Payable & Accrued Expenses	9,556,000	7,371,000
Current Debt	70,000	90,000
Current Debt and Capital Leases	70,000	90,000
Other Current Liabilities	7,017,000	7,036,000
Current Liabilities	16,643,000	14,497,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	696,000	526,000
Pensions & OPEB	2,998,000	3,067,000
Other LT Liabilities	7,000	11,000
Minorities (BS)	298,000	...
LT Liabilities	3,701,000	3,604,000
Total Liabilities	20,642,000	18,101,000
Net Assets	30,806,000	29,228,000
Common Share Capital	1,000,000	1,000,000
Share Premium	5,471,000	5,186,000
Retained Earnings	22,854,000	21,998,000
Treasury Stock	2,083,000	2,134,000
Other Equity	3,563,000	3,177,000
Shareholders' Equity	30,805,000	29,227,000
Total Liabilities & Stockholders' Equity	51,448,000	47,329,000
Net Current Assets	21,873,000	19,820,000
Total Assets Less Current Liabilities	34,805,000	32,832,000
Shares Outstanding	12,634	12,586

Recent Dividends:

1. SRA Holdings Inc common.

No dividends paid.

Annual Dividends:

1. SRA Holdings Inc common.

No dividends paid.

SRS HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	60,228,472	...
Other Revenue	...	0	...
Revenue	67,478,441	60,228,472	54,505,020
Direct Expenses	22,914,978	20,792,382	18,995,066
Gross Profit	44,563,463	39,436,090	35,509,954
SG&A	41,884,658	37,278,789	36,116,700
Other OpEx	0	0	0
Indirect Expenses	41,884,658	37,278,789	36,116,700
Total Operating Expenses	64,799,636	58,071,171	55,111,766
Operating Income	2,678,805	2,157,301	(606,746)
Non-Op Net Interest Income	(123,943)	(101,092)	(110,502)
Non-Op For Curr Gains	872	65,708	9,209
Other Non-Op	(942,523)	(150,575)	(764,259)
Non-Op Income	(1,065,594)	(185,959)	(865,552)
EBT Continuing	1,613,211	1,971,342	(1,472,298)
Taxation (current)	539,294	495,036	183,321
Taxation (deferred)	47,972	(405,555)	(264,723)
Taxation	587,266	89,481	(81,402)
EAT Continuing	1,025,945	1,881,861	(1,390,896)
Min Ints	(100,139)	(83,480)	(60,447)
Net Income	925,802	1,798,378	(1,451,345)
Dividends Per Share	7.50	7.50	...
EPS - Basic - Cont	22.39	43.49	(35.40)
EPS - Primary	22.39	43.49	(35.40)
EPS -Diluted - Cont	20.65	43.49	(35.40)
EPS - Diluted	20.65	43.49	(35.40)
Shares (primary)	41,351	41,351	40,995
Shares (diluted)	44,833	41,351	40,995
Taxation (Cumu)	...	...	(81,402)
Min Ints (Cumu)	...	...	(60,447)
EPS - Primary (Cumu)	...	...	(35.40)
EPS - Diluted (Cumu)	...	...	(35.40)

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,567,643	12,371,553
Short Term Investments	68,204	65,787
Cash, Equivs & STI	12,635,847	12,437,340
Receivables	3,184,189	2,717,686
Raw Materials	1,384,438	1,124,433
Inventories - Other	59,140	58,151
Inventories	1,443,578	1,182,584
Other Current Assets	826,902	690,797
Current Assets	18,090,516	17,028,407
Net PPE	11,084,839	9,295,117
Intangibles Excl Goodwill	8,439,224	1,768,407
Intangibles	8,439,224	1,768,407
Other LT Assets	8,219,745	7,532,346
LT Assets	27,743,808	18,595,870
Total Assets	45,944,050	35,733,631
Accounts Payable	2,142,550	1,858,935
Accounts Payable & Accrued Expenses	2,142,550	1,858,935
Current Debt	2,708,200	2,137,178
Current Capital Lease Obligations	194,133	185,222
Current Debt and Capital Leases	2,902,333	2,322,400
Other Current Liabilities	6,139,584	5,738,606
Current Liabilities	11,184,467	9,919,941
Long-Term Obligations	13,952,578	6,932,882
Deferred LT Liability Charges	780,969	82,947
Pensions & OPEB	403,728	88,883
Other LT Liabilities	2,600,623	2,549,864

Minorities (BS)	523,259	423,120
LT Liabilities	17,737,898	9,654,576
Total Liabilities	29,445,625	19,997,638
Net Assets	16,498,425	15,735,993
Common Share Capital	11,077,683	11,077,683
Share Premium	4,481,953	4,481,953
Retained Earnings	1,322,637	707,858
Treasury Stock	119,707	119,707
Other Equity	(264,141)	(411,794)
Shareholders' Equity	16,498,425	15,735,993
Total Liabilities & Stockholders' Equity	45,944,050	35,733,631
Net Current Assets	6,906,049	7,108,466
Total Assets Less Current Liabilities	34,759,583	25,813,690
Shares Outstanding	41,351	41,351

Recent Dividends:

1. SRS Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. SRS Holdings Co Ltd common.

No dividends paid.

STAMFORD LAND CORP LTD (SINGAPORE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023 (revised)
Sales	…	156,989	…
Other Revenue	…	0	…
Revenue	148,406	156,989	151,782
Direct Expenses	537	4,443	2,523
Gross Profit	147,869	152,546	149,259
SG&A	52,207	43,268	62,797
D&A (OpEx)	8,683	9,599	10,935
RR&I	100	4,554	…
Other OpEx	56,545	128,036	114,767
Indirect Expenses	117,535	185,457	188,499
Total Operating Expenses	118,072	189,900	191,022
Operating Income	30,334	(32,911)	(39,240)
Non-Op Net Interest Income	16,376	17,047	10,548
Non-Op Gains	…	(1,597)	218,611
Other Non-Op	(6,194)	(7,974)	(16,513)
Non-Op Income	10,182	7,476	212,646
EBT Continuing	40,516	(25,435)	173,406
Taxation	5,475	448	49,981
EAT Continuing	35,041	(25,883)	123,425
Min Ints	(2,251)	31,831	29,018
Net Income	32,790	5,948	152,443
Dividends Per Share	0.01	0.01	…
EPS - Basic - Cont	0.02	0.00	0.10
EPS - Primary	0.02	0.00	0.10
EPS -Diluted - Cont	0.02	0.00	0.10
EPS - Diluted	0.02	0.00	0.10
Shares (primary)	1,483,610	1,491,910	1,490,291
Shares (diluted)	1,483,610	1,491,910	1,490,291
Taxation (Cumu)	…	…	49,981
Min Ints (Cumu)	…	…	29,018
EPS - Primary (Cumu)	…	…	0.10
EPS - Diluted (Cumu)	…	…	0.10

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	507,820	451,561
Short Term Investments	…	19
Cash, Equivs & STI	507,820	451,580
Receivables	18,688	52,028
Inventories	690	389
Current Tax Assets	3,827	743
Assets Held for Sale (ST)	…	884
Other Current Assets	0	0
Current Assets	531,025	505,624
Net PPE	174,850	185,654
LT Investments	…	8
Deferred LT Asset Charges	16,086	19,905
Other LT Assets	374,206	379,615
LT Assets	565,142	585,182
Total Assets	1,096,167	1,090,806
Current Debt	0	…
Current Capital Lease Obligations	273	…
Current Debt and Capital Leases	273	…
Other Current Liabilities	37,712	…
Current Liabilities	37,985	28,840
Long-Term Obligations	0	0
Deferred LT Liability Charges	11,965	15,199
Related Parties (LT Liab)	174,695	183,734
Other LT Liabilities	219,420	238,643
Minorities (BS)	(48,325)	(49,608)
LT Liabilities	231,385	253,842
Total Liabilities	221,045	233,074
Net Assets	875,122	857,732
Common Share Capital	386,014	386,014
Retained Earnings	590,773	565,401
Treasury Stock	3,975	3,975
Other Equity	(97,690)	(89,708)
Shareholders' Equity	875,122	857,732
Total Liabilities & Stockholders' Equity	1,096,167	1,090,806
Net Current Assets	493,040	476,784
Total Assets Less Current Liabilities	1,058,182	1,061,966
Shares Outstanding	1,483,609	1,483,609

Recent Dividends:

1. Stamford Land Corp Ltd (Singapore) American Depositary Receipts.

No dividends paid.

2. Stamford Land Corp Ltd (Singapore) ordinary.

No dividends paid.

Annual Dividends:

1. Stamford Land Corp Ltd (Singapore) American Depositary Receipts.

No dividends paid.

2. Stamford Land Corp Ltd (Singapore) ordinary.

No dividends paid.

STANLEY ELECTRIC CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	472,397,000	439,574,000
Other Revenue	…	0	0
Revenue	509,565,000	472,397,000	439,574,000
Direct Expenses	403,892,000	389,507,000	356,519,000
Gross Profit	105,673,000	82,890,000	83,055,000
SG&A	56,669,000	47,055,000	46,344,000
Other OpEx	0	0	0
Indirect Expenses	56,669,000	47,055,000	46,344,000
Total Operating Expenses	460,561,000	436,562,000	402,863,000
Operating Income	49,004,000	35,835,000	36,711,000
Non-Op Net Interest Income	4,475,000	4,261,000	2,438,000
Non-Op For Curr Gains	(2,090,000)	1,157,000	330,000
Other Non-Op	1,645,000	1,766,000	5,410,000
Non-Op Income	4,030,000	7,184,000	8,178,000
EBT Continuing	53,034,000	43,019,000	44,889,000
Taxation (current)	12,101,000	11,369,000	9,754,000
Taxation (deferred)	568,000	(1,605,000)	857,000
Taxation	12,669,000	9,764,000	10,611,000
EAT Continuing	40,365,000	33,255,000	34,278,000
Min Ints	(8,301,000)	(6,756,000)	(7,780,000)
Net Income	32,058,000	26,497,000	26,496,000
Dividends Per Share	14.23	25.77	24.89
EPS - Basic - Cont	205.73	162.41	162.32
EPS - Primary	205.73	162.41	162.32
EPS -Diluted - Cont	205.73	162.41	162.32
EPS - Diluted	205.73	162.41	162.32
Shares (primary)	155,828	163,152	163,236
Shares (diluted)	155,828	163,153	163,236
Taxation (Cumu)	…	…	10,611,000
Min Ints (Cumu)	…	…	(7,780,000)
EPS - Primary (Cumu)	…	…	162.32
EPS - Diluted (Cumu)	…	…	162.32

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	219,514,000	194,642,000
Short Term Investments	100,000	3,998,000
Cash, Equivs & STI	219,614,000	198,640,000
Receivables	77,314,000	75,043,000
Inventories	55,498,000	55,521,000
Other Current Assets	37,612,000	29,406,000
Current Assets	390,038,000	358,610,000
Net PPE	235,606,000	190,840,000
LT Investments	…	130,901,000
Goodwill	…	673,000
Intangibles Excl Goodwill	10,003,000	8,152,000
Intangibles	10,003,000	8,825,000
Deferred LT Asset Charges	…	4,489,000
Other LT Assets	113,957,000	14,598,000
LT Assets	359,566,000	349,653,000
Total Assets	749,605,000	708,264,000
Accounts Payable	40,995,000	40,575,000
Accrued Exps	286,000	276,000
Accounts Payable & Accrued Expenses	41,281,000	40,851,000
Current Debt	0	10,000,000
Current Capital Lease Obligations	1,619,000	1,489,000
Current Debt and Capital Leases	1,619,000	11,489,000
Other Current Liabilities	48,115,000	45,368,000
Current Liabilities	91,015,000	97,708,000
Long-Term Obligations	40,000,000	0
Deferred LT Liability Charges	13,024,000	16,534,000
Pensions & OPEB	3,004,000	1,192,000
Other LT Liabilities	3,654,000	3,467,000
Minorities (BS)	113,014,000	64,564,000
LT Liabilities	59,682,000	21,193,000
Total Liabilities	263,712,000	183,465,000
Net Assets	485,893,000	524,799,000
Common Share Capital	30,514,000	30,514,000
Share Premium	19,097,000	29,669,000
Retained Earnings	358,372,000	386,872,000
Treasury Stock	7,668,000	28,862,000
Other Equity	85,577,000	106,605,000
Shareholders' Equity	485,892,000	524,798,000
Total Liabilities & Stockholders' Equity	749,605,000	708,264,000
Net Current Assets	299,023,000	260,902,000
Total Assets Less Current Liabilities	658,590,000	610,556,000
Shares Outstanding	149,112	160,380

Recent Dividends:

1. Stanley Electric Co., Ltd. American Depositary Receipt.

No dividends paid.

2. Stanley Electric Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Stanley Electric Co., Ltd. American Depositary Receipt.

No dividends paid.

2. Stanley Electric Co., Ltd. common.

No dividends paid.

STARRAG RORSCHACHERBERG

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (SwF000):

	2024	2023	2022 (revised)
Sales	…	…	317,592
Other Revenue	…	…	0
Revenue	494,056	409,000	317,592
Direct Expenses	…	…	138,503
Gross Profit	…	…	179,089
SG&A	183,288	136,700	121,099
D&A (OpEx)	12,110	7,805	7,728
Other OpEx	283,235	228,809	31,699
Indirect Expenses	478,633	373,314	160,526
Total Operating Expenses	478,633	373,314	299,029

Operating Income	15,423	35,686	18,563
Non-Op Income	(410)	(4,066)	(494)
EBT Continuing	15,013	31,620	18,069
Taxation	3,163	6,444	6,955
EAT Continuing	11,850	25,176	11,114
Net Income	11,850	25,176	11,114
Dividends Per Share	1	2.50	…
EPS - Basic - Cont	2.17	7.21	3.31
EPS - Primary	2.17	7.21	3.31
EPS -Diluted - Cont	2.17	7.21	3.31
EPS - Diluted	2.17	7.21	3.31
Shares (primary)	5,463	3,493	…
Shares (diluted)	5,463	3,493	…
Taxation (Cumu)	…	…	6,955
EPS - Primary (Cumu)	…	…	3.31
EPS - Diluted (Cumu)	…	…	3.31

Standardized Balance Sheet, Years Ended Dec. 31 (SwF000):

	2024	2023
Cash & Equivalents	60,701	60,232
Cash, Equivs & STI	60,701	60,232
Receivables	124,504	114,232
Inventories	215,520	231,022
Other Current Assets	0	0
Current Assets	400,725	405,486
Net PPE	135,267	130,635
Intangibles Excl Goodwill	3,066	2,238
Intangibles	3,066	2,238
Deferred LT Asset Charges	11,812	8,827
Other LT Assets	0	0
LT Assets	150,145	141,700
Total Assets	550,870	547,186
Accounts Payable	29,626	37,295
Accrued Exps	86,516	99,432
Accounts Payable & Accrued Expenses	116,142	136,727
Current Debt	36,501	18,284
Current Debt and Capital Leases	36,501	18,284
Other Current Liabilities	31,795	29,114
Current Liabilities	184,438	184,125
Long-Term Obligations	24,471	22,117
Other LT Liabilities	25,851	24,634
LT Liabilities	50,322	46,751
Total Liabilities	234,760	230,876
Net Assets	316,110	316,310
Common Share Capital	46,437	46,437
Retained Earnings	269,673	269,873
Other Equity	0	0
Shareholders' Equity	316,110	316,310
Total Liabilities & Stockholders' Equity	550,870	547,186
Net Current Assets	216,287	221,361
Total Assets Less Current Liabilities	366,432	363,061
Shares Outstanding	5,463	5,463

Recent Dividends:
1. Starrag Rorschacherberg registered.
No dividends paid.
Annual Dividends:
1. Starrag Rorschacherberg registered.
No dividends paid.

STARTS CORP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	233,408,000	…
Other Revenue	…	0	…
Revenue	232,978,000	233,408,000	233,871,000
Direct Expenses	155,398,000	159,889,000	165,686,000
Gross Profit	77,580,000	73,519,000	68,185,000
SG&A	44,956,000	43,020,000	40,089,000
Other OpEx	0	0	0
Indirect Expenses	44,956,000	43,020,000	40,089,000
Total Operating Expenses	200,354,000	202,909,000	205,775,000
Operating Income	32,624,000	30,499,000	28,096,000
Non-Op Net Interest Income	25,000	(48,000)	(201,000)
Non-Op For Curr Gains	(232,000)	1,741,000	1,057,000
Other Non-Op	3,624,000	1,088,000	1,275,000
Non-Op Income	3,417,000	2,781,000	2,131,000
EBT Continuing	36,041,000	33,280,000	30,227,000
Taxation (current)	11,025,000	10,752,000	9,688,000
Taxation (deferred)	104,000	(82,000)	9,000
Taxation	11,129,000	10,670,000	9,697,000
EAT Continuing	24,912,000	22,610,000	20,530,000
Min Ints	(634,000)	(513,000)	(311,000)
Net Income	24,274,000	22,095,000	20,218,000
Dividends Per Share	120	105	93
EPS - Basic - Cont	492.15	444.84	407.07
EPS - Primary	492.15	444.84	407.07
EPS -Diluted - Cont	492.15	444.84	407.07
EPS - Diluted	492.15	444.84	407.07
Shares (primary)	49,323	49,671	49,667
Shares (diluted)	49,323	49,671	49,667

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	99,085,000	94,037,000
Cash, Equivs & STI	99,085,000	94,037,000
Receivables	14,445,000	12,339,000
WIP	23,089,000	13,989,000
Inventories - Other	8,464,000	3,563,000
Inventories	31,553,000	17,552,000
Prepayments (ST)	2,314,000	2,414,000
Other Current Assets	10,038,000	21,198,000
Current Assets	157,435,000	147,540,000
Net PPE	137,745,000	138,172,000
Intangibles Excl Goodwill	5,551,000	5,038,000
Intangibles	5,551,000	5,038,000
Other LT Assets	32,915,000	33,358,000
LT Assets	176,211,000	176,568,000
Total Assets	333,647,000	324,109,000
Accounts Payable	20,731,000	22,198,000
Accrued Exps	1,324,000	1,728,000
Accounts Payable & Accrued Expenses	22,055,000	23,926,000
Current Debt	23,420,000	22,635,000
Current Debt and Capital Leases	23,420,000	22,635,000
Other Current Liabilities	50,039,000	47,054,000
Current Liabilities	95,514,000	93,615,000
Long-Term Obligations	46,226,000	50,797,000
Deferred LT Liability Charges	589,000	573,000
Pensions & OPEB	1,450,000	1,389,000
Other LT Liabilities	11,628,000	12,416,000
Minorities (BS)	3,489,000	3,162,000
LT Liabilities	59,893,000	65,175,000
Total Liabilities	158,897,000	161,952,000
Net Assets	174,750,000	162,157,000
Common Share Capital	11,039,000	11,039,000
Share Premium	6,564,000	6,545,000
Retained Earnings	163,688,000	144,836,000
Treasury Stock	13,081,000	8,173,000
Other Equity	6,540,000	7,909,000
Shareholders' Equity	174,750,000	162,156,000
Total Liabilities & Stockholders' Equity	333,647,000	324,109,000
Net Current Assets	61,921,000	53,925,000
Total Assets Less Current Liabilities	238,133,000	230,494,000
Shares Outstanding	48,172	49,671

Recent Dividends:
1. Starts Corp Inc common.
No dividends paid.
Annual Dividends:
1. Starts Corp Inc common.
No dividends paid.

STARZEN CO LTD TOKYO

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	410,534,000	…
Other Revenue	…	0	…
Revenue	436,112,000	410,534,000	425,173,000
Direct Expenses	394,230,000	369,658,000	386,603,000
Gross Profit	41,882,000	40,876,000	38,570,000
SG&A	32,836,000	31,896,000	30,407,000
Other OpEx	0	0	0
Indirect Expenses	32,836,000	31,896,000	30,407,000
Total Operating Expenses	427,066,000	401,554,000	417,010,000
Operating Income	9,046,000	8,980,000	8,163,000
Non-Op Net Interest Income	(725,000)	(540,000)	(660,000)
Other Non-Op	9,266,000	2,594,000	1,425,000
Non-Op Income	8,541,000	2,054,000	765,000
EBT Continuing	17,587,000	11,034,000	8,928,000
Taxation (current)	3,682,000	3,261,000	2,976,000
Taxation (deferred)	1,705,000	257,000	(158,000)
Taxation	5,387,000	3,518,000	2,817,000
EAT Continuing	12,200,000	7,516,000	6,111,000
Min Ints	…	(1,000)	56,000
Equity Earns	…	…	1,316,000
Net Income	12,197,000	7,512,000	7,483,000
Dividends Per Share	36.67	80	75
EPS - Basic - Cont	208.87	386.63	384.04
EPS - Primary	208.87	386.63	384.04
EPS -Diluted - Cont	208.87	386.63	384.04
EPS - Diluted	208.87	386.63	…
Shares (primary)	58,401	19,430	19,487
Shares (diluted)	58,401	19,430	19,487

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,291,000	17,023,000
Cash, Equivs & STI	16,291,000	17,023,000
Receivables	35,123,000	32,885,000
Raw Materials	2,439,000	2,388,000
WIP	790,000	749,000
Inventories - Other	38,799,000	34,123,000
Inventories	42,028,000	37,260,000
Prepayments (ST)	12,426,000	12,667,000
Other Current Assets	5,548,000	5,401,000
Current Assets	111,416,000	105,236,000
Gross PPE	…	58,152,000
Accumulated Depreciation	…	(40,360,000)
Net PPE	33,195,000	30,907,000
Intangibles Excl Goodwill	4,095,000	3,539,000
Intangibles	4,095,000	3,539,000
Other LT Assets	23,203,000	21,486,000
LT Assets	60,493,000	55,932,000
Total Assets	171,916,000	161,180,000
Accounts Payable	17,003,000	18,715,000
Accounts Payable & Accrued Expenses	17,003,000	18,715,000
Current Debt	16,220,000	15,823,000
Current Capital Lease Obligations	218,000	210,000
Current Debt and Capital Leases	16,438,000	16,033,000
Other Current Liabilities	16,827,000	19,664,000
Current Liabilities	50,268,000	54,412,000
Long-Term Obligations	25,691,000	23,507,000
Deferred LT Liability Charges	2,705,000	…
Pensions & OPEB	1,939,000	1,960,000
Other LT Liabilities	2,565,000	3,299,000
Minorities (BS)	3,000	2,000
LT Liabilities	32,900,000	28,766,000
Total Liabilities	83,171,000	83,181,000
Net Assets	88,745,000	77,999,000
Common Share Capital	11,658,000	11,658,000
Share Premium	12,534,000	12,502,000
Retained Earnings	61,012,000	50,369,000
Treasury Stock	100,000	190,000
Other Equity	3,640,000	3,660,000
Shareholders' Equity	88,744,000	77,999,000
Total Liabilities & Stockholders' Equity	171,916,000	161,180,000
Net Current Assets	61,148,000	50,824,000
Total Assets Less Current		

Liabilities	121,648,000	106,768,000
Shares Outstanding	58,439	19,441

Recent Dividends:
1. Starzen Co Ltd Tokyo common.
No dividends paid.
Annual Dividends:
1. Starzen Co Ltd Tokyo common.
No dividends paid.

STELLA CHEMIFA CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	30,446,000	…
Other Revenue	…	0	…
Revenue	36,288,000	30,446,000	37,296,000
Direct Expenses	28,031,000	23,999,000	28,394,000
Gross Profit	8,257,000	6,447,000	8,902,000
SG&A	3,918,000	3,724,000	4,318,000
Other OpEx	0	0	0
Indirect Expenses	3,918,000	3,724,000	4,318,000
Total Operating Expenses	31,949,000	27,723,000	32,712,000
Operating Income	4,339,000	2,723,000	4,584,000
Non-Op Net Interest Income	68,000	49,000	(25,000)
Non-Op For Curr Gains	102,000	337,000	102,000
Other Non-Op	(286,000)	(497,000)	1,183,000
Non-Op Income	(116,000)	(111,000)	1,260,000
EBT Continuing	4,223,000	2,612,000	5,844,000
Taxation (current)	1,278,000	741,000	1,786,000
Taxation (deferred)	74,000	36,000	28,000
Taxation	1,352,000	777,000	1,814,000
EAT Continuing	2,871,000	1,835,000	4,030,000
Min Ints	20,000	9,000	338,000
Equity Earns	…	…	994,000
Net Income	2,892,000	1,845,000	5,364,000
Dividends Per Share	170	154	60
EPS - Basic - Cont	241	153.48	422.97
EPS - Primary	241	153.48	422.97
EPS -Diluted - Cont	241	153.48	422.97
EPS - Diluted	241	153.48	…
Shares (primary)	12,002	12,024	12,683
Shares (diluted)	12,002	12,024	12,683

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,643,000	16,225,000
Cash, Equivs & STI	16,643,000	16,225,000
Receivables	7,107,000	6,785,000
Raw Materials	1,759,000	1,366,000
WIP	1,526,000	1,787,000
Inventories - Other	2,331,000	2,322,000
Inventories	5,616,000	5,475,000
Other Current Assets	473,000	517,000
Current Assets	29,839,000	29,002,000
Net PPE	26,658,000	25,426,000
Intangibles Excl Goodwill	42,000	149,000
Intangibles	42,000	149,000
Other LT Assets	4,186,000	4,040,000
LT Assets	30,886,000	29,615,000
Total Assets	60,725,000	58,618,000
Accounts Payable	1,640,000	1,278,000
Accounts Payable & Accrued Expenses	1,640,000	1,278,000
Current Debt	2,949,000	2,978,000
Current Debt and Capital Leases	2,949,000	2,978,000
Other Current Liabilities	5,195,000	4,634,000
Current Liabilities	9,784,000	8,890,000
Long-Term Obligations	2,424,000	1,949,000
Pensions & OPEB	1,008,000	999,000
Other LT Liabilities	2,516,000	2,278,000
Minorities (BS)	240,000	240,000
LT Liabilities	5,948,000	5,226,000
Total Liabilities	15,972,000	14,356,000
Net Assets	44,753,000	44,262,000
Common Share Capital	4,829,000	4,829,000
Share Premium	8,760,000	8,797,000
Retained Earnings	31,734,000	31,655,000
Treasury Stock	3,271,000	2,957,000
Other Equity	2,700,000	1,937,000
Shareholders' Equity	44,752,000	44,261,000
Total Liabilities & Stockholders' Equity	60,725,000	58,618,000
Net Current Assets	20,055,000	20,112,000
Total Assets Less Current Liabilities	50,941,000	49,728,000
Shares Outstanding	11,803	12,028

Recent Dividends:
1. Stella Chemifa Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Stella Chemifa Corp. (Japan) common.
No dividends paid.

STEPPE CEMENT LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022 (revised)
Sales	…	81,763	86,732
Other Revenue	…	0	0
Revenue	84,924	81,763	86,732
Direct Expenses	61,566	57,564	49,107
Gross Profit	23,357	24,199	37,625
SG&A	20,441	20,277	17,391
Other OpEx	3,841	0	0
Indirect Expenses	24,282	20,277	17,391
Total Operating Expenses	85,849	77,840	66,498
Operating Income	(925)	3,922	20,234
Non-Op Net Interest Income	…	453	574
Non-Op For Curr Gains	…	(301)	(435)
Other Non-Op	…	1,319	1,319
Non-Op Income	976	1,471	1,457
EBT Continuing	52	5,393	21,691
Taxation	(946)	868	3,808
EAT Continuing	997	4,525	17,883
Net Income	997	4,525	17,883
Dividends Per Share	0.02	…	…
EPS - Basic - Cont	0.00	0.02	0.08
EPS - Primary	0.00	0.02	0.08
EPS -Diluted - Cont	0.00	0.02	0.08
EPS - Diluted	0.00	0.02	0.08
Shares (primary)	219,000	219,000	219,000
Shares (diluted)	219,000	219,000	219,000
Taxation (Cumu)	…	…	3,808
EPS - Primary (Cumu)	…	…	0.08
EPS - Diluted (Cumu)	…	…	0.08

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	6,064	6,435
Cash, Equivs & STI	6,064	6,435
Receivables	4,008	1,737
Inventories	20,314	28,957
Current Tax Assets	2,098	2,168
Prepayments (ST)	…	2,903
Other Current Assets	0	2,853
Current Assets	32,483	45,053
Net PPE	46,364	50,544
Other LT Assets	327	223
LT Assets	46,691	50,766
Total Assets	79,175	95,819
Accounts Payable	6,670	9,873
Accounts Payable & Accrued Expenses	6,670	9,873
Current Debt	3,121	3,638
Current Capital Lease Obligations	4	…
Current Debt and Capital Leases	3,125	3,638
Other Current Liabilities	5,811	3,055
Current Liabilities	15,606	16,566
Long-Term Obligations	2,072	2,846
Deferred LT Liability Charges	4,397	5,519
Other LT Liabilities	49	193
LT Liabilities	6,518	8,558
Total Liabilities	22,124	25,124
Net Assets	57,051	70,695
Common Share Capital	65,400	73,761
Retained Earnings	121,865	120,596
Accum Other Comp Inc	(130,213)	…
For Curr Trans (BS)	…	(125,178)
Other Equity	0	1,516
Shareholders' Equity	57,051	70,695
Total Liabilities & Stockholders' Equity	79,175	95,819
Net Current Assets	16,878	28,487
Total Assets Less Current Liabilities	63,569	79,253
Shares Outstanding	219,000	219,000

Recent Dividends:
1. Steppe Cement Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Steppe Cement Ltd ordinary.
No dividends paid.

STRIP TINNING HOLDINGS PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2021	2020
Revenue	9,027	11,150	8,555
Direct Expenses	6,038	7,872	5,024
Gross Profit	2,989	3,278	3,531
SG&A	6,616	4,213	3,173
Other OpEx	0	(31)	(104)
Indirect Expenses	6,616	4,182	3,069
Total Operating Expenses	12,654	12,054	8,093
Operating Income	(3,627)	(904)	462
Non-Op Net Interest Income	…	(92)	(57)
Other Non-Op	…	(66)	(56)
Non-Op Income	(1,259)	(158)	(113)
EBT Continuing	(4,886)	(1,062)	349
Taxation	(186)	(237)	131
EAT Continuing	(4,700)	(825)	218
Net Income	(4,700)	(825)	218
Dividends Per Share	…	206	270
EPS - Basic - Cont	(0.26)	…	…
EPS - Primary	(0.26)	…	…
EPS -Diluted - Cont	(0.26)	…	…
EPS - Diluted	(0.26)	…	…
Shares (primary)	18,119	…	…
Shares (diluted)	18,119	…	…

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2021
Cash	512	…
Cash & Equivalents	512	337
Cash, Equivs & STI	512	337
Receivables	2,143	3,145
Inventories	1,310	2,014
Current Tax Assets	1,177	279
Prepayments (ST)	…	633
Other Current Assets	0	0
Current Assets	5,142	6,408
Gross PPE	…	6,868
Accumulated Depreciation	…	(3,779)
Net PPE	3,410	3,089
Intangibles Excl Goodwill	2,230	…
Intangibles	2,230	1,561
Other LT Assets	873	1,142
LT Assets	6,513	5,792
Total Assets	11,655	12,200
Accounts Payable	…	2,985
Accrued Exps	…	715
Accounts Payable & Accrued Expenses	…	3,700

Current Debt	652	559
Current Capital Lease Obligations	164	…
Current Debt and Capital Leases	816	559
Other Current Liabilities	1,630	865
Current Liabilities	2,446	5,124
Long-Term Obligations	4,494	1,235
Deferred LT Liability Charges	…	338
Other LT Liabilities	2,529	1,266
LT Liabilities	7,023	2,839
Total Liabilities	9,469	7,963
Net Assets	2,186	4,237
Common Share Capital	182	…
Share Premium	7,931	…
Retained Earnings	(5,824)	4,237
Other Equity	(103)	0
Shareholders' Equity	2,186	4,237
Total Liabilities & Stockholders' Equity	11,655	12,200
Net Current Assets	2,696	1,284
Total Assets Less Current Liabilities	9,209	7,076
Shares Outstanding	18,225	2

Recent Dividends:
1. Strip Tinning Holdings Plc ordinary.
No dividends paid.
Annual Dividends:
1. Strip Tinning Holdings Plc ordinary.
No dividends paid.

STUHINI EXPLORATION LTD

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	639	732	604
D&A (OpEx)	0	0	0
RR&I	877	133	…
Other OpEx	108	286	93
Indirect Expenses	1,625	1,152	697
Total Operating Expenses	1,625	1,152	697
Non-Op Net Interest Income	45	31	(2)
Other Non-Op	(5)	(84)	205
Non-Op Income	40	(53)	203
EBT Continuing	(1,585)	(1,205)	(494)
Taxation	(178)	(165)	343
EAT Continuing	(1,407)	(1,040)	(837)
Net Income	(1,407)	(1,040)	(837)
EPS - Basic - Cont	(0.03)	(0.02)	(0.03)
EPS - Primary	(0.03)	(0.02)	(0.03)
EPS -Diluted - Cont	(0.03)	(0.02)	(0.03)
EPS - Diluted	(0.03)	(0.02)	(0.03)
Shares (primary)	46,474	45,557	29,931
Shares (diluted)	46,474	45,557	29,931

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash & Equivalents	443	885
Short Term Investments	95	600
Cash, Equivs & STI	538	1,485
Receivables	14	86
Prepayments (ST)	116	117
Other Current Assets	0	0
Current Assets	668	1,689
Net PPE	1	1
LT Investments	183	186
Other LT Assets	9,411	9,822
LT Assets	9,596	10,009
Total Assets	10,264	11,698
Accounts Payable	2	7
Accrued Exps	69	61
Accounts Payable & Accrued Expenses	71	69
Related Parties (ST Liab)	52	34
Other Current Liabilities	0	0
Current Liabilities	123	103
Long-Term Obligations	0	0
Deferred LT Liability Charges	…	178
Other LT Liabilities	…	0
LT Liabilities	…	178
Total Liabilities	123	281
Net Assets	10,141	11,417
Common Share Capital	13,840	13,817
Retained Earnings	(3,699)	(2,400)
Other Equity	0	0
Shareholders' Equity	10,141	11,417
Total Liabilities & Stockholders' Equity	10,264	11,698
Net Current Assets	546	1,586
Total Assets Less Current Liabilities	10,141	11,595
Shares Outstanding	46,480	46,355

Recent Dividends:
1. Stuhini Exploration Ltd common.
No dividends paid.
Annual Dividends:
1. Stuhini Exploration Ltd common.
No dividends paid.

SUGIMURA WAREHOUSE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	…	10,553,918
Other Revenue	…	…	0
Revenue	11,235,479	10,850,994	10,553,918
Direct Expenses	8,620,158	8,428,370	8,395,843
Gross Profit	2,615,321	2,422,624	2,158,075
SG&A	1,249,048	1,130,080	1,105,674
Other OpEx	0	0	22,368
Indirect Expenses	1,249,048	1,130,080	1,128,042
Total Operating Expenses	9,869,206	9,558,450	9,523,885
Operating Income	1,366,273	1,292,544	1,030,033
Non-Op Net Interest Income	(39,754)	(46,366)	(53,648)
Other Non-Op	52,929	48,849	103,718
Non-Op Income	13,175	2,483	50,070
EBT Continuing	1,379,448	1,295,027	1,080,103
Taxation (current)	459,849	443,982	349,815
Taxation (deferred)	2,297	(12,763)	13,618
Taxation	462,146	431,219	363,433
EAT Continuing	917,302	863,808	716,670
Net Income	917,300	863,808	716,669
Dividends Per Share	15	10	8
EPS - Basic - Cont	56.11	52.86	43.88
EPS - Primary	56.11	52.86	43.88
EPS -Diluted - Cont	56.11	52.86	43.84
EPS - Diluted	56.11	52.86	43.84
Shares (primary)	16,348	16,341	16,332
Shares (diluted)	16,348	16,341	16,346

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,216,545	4,259,636
Cash, Equivs & STI	5,216,545	4,259,636
Receivables	1,205,345	1,205,075
Other Current Assets	2,508,994	2,631,434
Current Assets	8,930,884	8,096,145
Net PPE	11,474,682	11,907,599
Intangibles Excl Goodwill	548,398	724,347
Intangibles	548,398	724,347
Other LT Assets	1,399,184	1,356,765
LT Assets	13,422,264	13,988,711
Total Assets	22,353,148	22,084,856
Accounts Payable	348,823	336,581
Accrued Exps	582,253	637,143
Accounts Payable & Accrued Expenses	931,076	973,724
Current Debt	508,612	508,612
Current Capital Lease Obligations	13,747	11,107
Current Debt and Capital Leases	522,359	519,719
Other Current Liabilities	494,209	458,783
Current Liabilities	1,947,644	1,952,226
Long-Term Obligations	2,340,817	2,849,429
Deferred LT Liability Charges	147,714	114,104
Pensions & OPEB	893,700	936,428
Other LT Liabilities	247,983	234,503
LT Liabilities	3,630,214	4,134,464
Total Liabilities	5,577,858	6,086,690
Net Assets	16,775,290	15,998,166
Common Share Capital	2,630,129	2,630,129
Share Premium	2,428,185	2,428,755
Retained Earnings	11,372,221	10,651,171
Treasury Stock	37,169	41,662
Other Equity	381,924	329,772
Shareholders' Equity	16,775,290	15,998,165
Total Liabilities & Stockholders' Equity	22,353,148	22,084,856
Net Current Assets	6,983,240	6,143,919
Total Assets Less Current Liabilities	20,405,504	20,132,630
Shares Outstanding	16,358	16,351

Recent Dividends:
1. Sugimura Warehouse Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sugimura Warehouse Co Ltd common.
No dividends paid.

SUGITA ACE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	73,746,000	…
Other Revenue	…	0	…
Revenue	75,661,000	73,746,000	56,072,000
Direct Expenses	65,231,000	63,400,000	47,953,000
Gross Profit	10,430,000	10,346,000	8,119,000
SG&A	9,600,000	9,271,000	7,641,000
Other OpEx	0	0	0
Indirect Expenses	9,600,000	9,271,000	7,641,000
Total Operating Expenses	74,831,000	72,671,000	55,594,000
Operating Income	830,000	1,075,000	478,000
Non-Op Net Interest Income	(25,000)	(29,000)	(7,000)
Other Non-Op	161,000	151,000	91,000
Non-Op Income	136,000	122,000	84,000
EBT Continuing	966,000	1,197,000	562,000
Taxation (current)	450,000	424,000	259,000
Taxation (deferred)	(1,000)	54,000	(19,000)
Taxation	449,000	478,000	240,000
EAT Continuing	517,000	719,000	322,000
Net Income	517,000	719,000	323,000
Dividends Per Share	40	50	30
EPS - Basic - Cont	96.41	133.94	60.39
EPS - Primary	96.41	133.94	60.39
EPS -Diluted - Cont	96.41	133.94	60.39
EPS - Diluted	96.41	133.94	…
Shares (primary)	5,365	5,365	5,365
Shares (diluted)	5,365	5,365	5,365

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,255,000	4,593,000
Cash, Equivs & STI	6,255,000	4,593,000
Receivables	17,902,000	19,771,000
Inventories	4,844,000	4,597,000
Other Current Assets	125,000	142,000
Current Assets	29,126,000	29,103,000
Net PPE	6,521,000	6,671,000
Intangibles Excl Goodwill	922,000	1,086,000
Intangibles	922,000	1,086,000
Other LT Assets	1,907,000	1,940,000
LT Assets	9,350,000	9,697,000
Total Assets	38,476,000	38,801,000
Accounts Payable	6,930,000	7,275,000
Accounts Payable & Accrued Expenses	6,930,000	7,275,000
Current Debt	802,000	882,000

Current Debt and Capital Leases	802,000	882,000
Other Current Liabilities	14,654,000	14,001,000
Current Liabilities	22,386,000	22,158,000
Long-Term Obligations	2,791,000	3,593,000
Pensions & OPEB	1,111,000	1,128,000
Other LT Liabilities	549,000	515,000
LT Liabilities	4,451,000	5,236,000
Total Liabilities	26,837,000	27,394,000
Net Assets	11,639,000	11,407,000
Common Share Capital	697,000	697,000
Share Premium	409,000	409,000
Retained Earnings	10,409,000	10,161,000
Treasury Stock	4,000	4,000
Other Equity	128,000	143,000
Shareholders' Equity	11,639,000	11,406,000
Total Liabilities & Stockholders' Equity	38,476,000	38,801,000
Net Current Assets	6,740,000	6,945,000
Total Assets Less Current Liabilities	16,090,000	16,643,000
Shares Outstanding	5,365	5,365

Recent Dividends:
1. Sugita Ace Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sugita Ace Co Ltd common.
No dividends paid.

SUMISEKI HOLDINGS INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	22,599,000	...
Other Revenue	...	0	...
Revenue	10,264,000	22,599,000	9,781,000
Direct Expenses	8,970,000	13,164,000	8,502,000
Gross Profit	1,294,000	9,435,000	1,279,000
SG&A	1,246,000	1,425,000	1,342,000
Other OpEx	0	0	0
Indirect Expenses	1,246,000	1,425,000	1,342,000
Total Operating Expenses	10,216,000	14,589,000	9,844,000
Operating Income	48,000	8,010,000	(63,000)
Non-Op Net Interest Income	7,000	...	8,000
Non-Op For Curr Gains	(50,000)	...	...
Non-Op Gains	...	...	(15,000)
Other Non-Op	4,183,000	...	17,000
Non-Op Income	4,140,000	(326,000)	10,000
EBT Continuing	4,188,000	7,684,000	(53,000)
Taxation (current)	30,000	95,000	23,000
Taxation (deferred)	(37,000)	57,000	...
Taxation	(7,000)	152,000	29,000
EAT Continuing	4,195,000	7,532,000	(82,000)
Equity Earns	...	...	(12,000)
Net Income	4,195,000	7,516,000	(94,000)
Pref Divs & Similar	...	14,000	...
Net Income to Common	...	7,502,000	...
Dividends Per Share	30	60	...
EPS - Basic - Cont	76.76	144.70	...
EPS - Primary	76.76	144.70	(2)
EPS -Diluted - Cont	76.76	124.94	...
EPS - Diluted	76.76	124.94	...
Shares (primary)	54,654	51,936	54,164
Shares (diluted)	54,654	60,266	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,351,000	18,717,000
Short Term Investments	9,000	17,000
Cash, Equivs & STI	15,360,000	18,734,000
Receivables	1,818,000	2,117,000
Raw Materials	28,000	23,000
WIP	29,000	34,000
Finished Goods	3,218,000	1,853,000
Inventories - Other	0	0
Inventories	3,275,000	1,910,000
Current Tax Assets	692,000	10,000
Other Current Assets	82,000	92,000
Current Assets	21,227,000	22,863,000
Net PPE	4,921,000	5,336,000
Intangibles Excl Goodwill	3,000	4,000
Intangibles	3,000	4,000
Other LT Assets	2,896,000	2,934,000
LT Assets	7,820,000	8,274,000
Total Assets	29,047,000	31,137,000
Accounts Payable	124,000	2,279,000
Accrued Exps	171,000	225,000
Accounts Payable & Accrued Expenses	295,000	2,504,000
Current Debt	0	43,000
Current Capital Lease Obligations	34,000	35,000
Current Debt and Capital Leases	34,000	78,000
Other Current Liabilities	67,000	800,000
Current Liabilities	396,000	3,382,000
Long-Term Obligations	29,000	58,000
Deferred LT Liability Charges	385,000	459,000
Pensions & OPEB	106,000	132,000
Other LT Liabilities	107,000	117,000
LT Liabilities	627,000	766,000
Total Liabilities	1,023,000	4,148,000
Net Assets	28,024,000	26,989,000
Common Share Capital	2,501,000	...
Share Premium	988,000	969,000
Retained Earnings	25,254,000	24,346,000
Treasury Stock	1,471,000	1,474,000
Other Equity	752,000	3,148,000
Shareholders' Equity	28,024,000	26,989,000
Total Liabilities & Stockholders' Equity	29,047,000	31,137,000
Net Current Assets	20,831,000	19,481,000
Total Assets Less Current Liabilities	28,651,000	27,755,000
Shares Outstanding	59,785	51,439

Recent Dividends:
1. Sumiseki Holdings Inc. common.
No dividends paid.
2. Sumiseki Holdings Inc. preferred series 1 no. 1.
No dividends paid.
3. Sumiseki Holdings Inc. preferred type 2.
No dividends paid.
4. Sumiseki Holdings Inc. preferred series 1 no. 3.
No dividends paid.
Annual Dividends:
1. Sumiseki Holdings Inc. common.
No dividends paid.
2. Sumiseki Holdings Inc. preferred series 1 no. 1.
No dividends paid.
3. Sumiseki Holdings Inc. preferred type 2.
No dividends paid.
4. Sumiseki Holdings Inc. preferred series 1 no. 3.
No dividends paid.

SUMITOMO DENSETSU CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	185,524,000	...
Other Revenue	...	0	...
Revenue	203,639,000	185,524,000	154,053,000
Direct Expenses	173,162,000	161,310,000	133,540,000
Gross Profit	30,477,000	24,214,000	20,513,000
SG&A	12,590,000	11,665,000	9,193,000
Other OpEx	0	0	0
Indirect Expenses	12,590,000	11,665,000	9,193,000
Total Operating Expenses	185,752,000	172,975,000	142,733,000
Operating Income	17,887,000	12,549,000	11,320,000
Non-Op Net Interest Income	125,000	100,000	57,000
Non-Op For Curr Gains	(22,000)	...	(17,000)
Other Non-Op	964,000	2,039,000	578,000
Non-Op Income	1,067,000	2,139,000	618,000
EBT Continuing	18,954,000	14,688,000	11,938,000
Taxation (current)	6,186,000	4,360,000	3,290,000
Taxation (deferred)	(371,000)	24,000	396,000
Taxation	5,815,000	4,384,000	3,687,000
EAT Continuing	13,139,000	10,304,000	8,251,000
Min Ints	(339,000)	(242,000)	(201,000)
Net Income	12,800,000	10,060,000	8,048,000
Dividends Per Share	146	106	74
EPS - Basic - Cont	363.52	284.09	226.22
EPS - Primary	363.52	284.09	226.22
EPS -Diluted - Cont	363.52	284.09	226.22
EPS - Diluted	363.52	284.09	...
Shares (primary)	35,213	35,414	35,578
Shares (diluted)	35,213	35,414	35,578

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	64,919,000	59,390,000
Cash, Equivs & STI	64,919,000	59,390,000
Receivables	79,817,000	73,058,000
WIP	3,806,000	3,085,000
Inventories - Other	0	0
Inventories	3,806,000	3,085,000
Other Current Assets	1,643,000	1,574,000
Current Assets	150,185,000	137,107,000
Net PPE	16,169,000	15,196,000
Intangibles Excl Goodwill	899,000	881,000
Intangibles	899,000	881,000
Other LT Assets	30,324,000	28,480,000
LT Assets	47,392,000	44,557,000
Total Assets	197,577,000	181,664,000
Accounts Payable	41,054,000	41,584,000
Accounts Payable & Accrued Expenses	41,054,000	41,584,000
Current Debt	1,447,000	1,540,000
Current Capital Lease Obligations	94,000	68,000
Current Debt and Capital Leases	1,541,000	1,608,000
Other Current Liabilities	27,562,000	19,407,000
Current Liabilities	70,157,000	62,599,000
Long-Term Obligations	852,000	836,000
Deferred LT Liability Charges	5,188,000	5,208,000
Pensions & OPEB	1,342,000	1,210,000
Other LT Liabilities	859,000	878,000
Minorities (BS)	5,464,000	5,098,000
LT Liabilities	8,241,000	8,132,000
Total Liabilities	83,862,000	75,830,000
Net Assets	113,715,000	105,834,000
Common Share Capital	6,440,000	6,440,000
Share Premium	6,119,000	6,114,000
Retained Earnings	89,060,000	80,459,000
Treasury Stock	1,331,000	403,000
Other Equity	13,426,000	13,224,000
Shareholders' Equity	113,714,000	105,834,000
Total Liabilities & Stockholders' Equity	197,577,000	181,664,000
Net Current Assets	80,028,000	74,508,000
Total Assets Less Current Liabilities	127,420,000	119,065,000
Shares Outstanding	35,176	35,416

Recent Dividends:
1. Sumitomo Densetsu Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Sumitomo Densetsu Co., Ltd. (Japan) common.
No dividends paid.

SUMITOMO ELECTRIC INDUSTRIES, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	4,679,789,000	4,402,814,000	4,005,561,000
Direct Expenses	3,799,663,000	3,635,226,000	3,335,585,000
Gross Profit	880,126,000	767,588,000	669,976,000
SG&A	559,463,000	540,970,000	492,533,000
Other OpEx	0	0	0

Indirect Expenses	559,463,000	540,970,000	492,533,000
Total Operating Expenses	4,359,126,000	4,176,196,000	3,828,118,000
Operating Income	320,663,000	226,618,000	177,443,000
Non-Op Net Interest Income	(26,005,000)	(26,527,000)	(14,574,000)
Non-Op For Curr Gains	…	(5,680,000)	…
Other Non-Op	9,406,000	23,957,000	22,118,000
Non-Op Income	(16,599,000)	(8,250,000)	7,544,000
EBT Continuing	304,064,000	218,368,000	184,987,000
Taxation (current)	73,842,000	77,726,000	61,828,000
Taxation (deferred)	8,396,000	(8,142,000)	2,371,000
Taxation	82,238,000	69,584,000	64,199,000
EAT Continuing	221,826,000	148,784,000	120,788,000
Min Ints	(28,055,000)	(19,238,000)	(19,619,000)
Equity Earns	…	20,177,000	11,485,000
Net Income	193,771,000	149,723,000	112,654,000
Dividends Per Share	88.99	47.79	50.17
EPS - Basic - Cont	248.47	191.98	144.45
EPS - Primary	248.47	191.98	144.45
EPS -Diluted - Cont	248.47	191.98	144.45
EPS - Diluted	248.47	191.98	…
Shares (primary)	779,864	779,870	779,876
Shares (diluted)	779,864	779,870	779,876

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	295,903,000	269,744,000
Cash, Equivs & STI	295,903,000	269,744,000
Receivables	900,634,000	901,040,000
Inventories	922,998,000	885,017,000
Other Current Assets	200,556,000	186,414,000
Current Assets	2,320,091,000	2,242,215,000
Net PPE	1,121,830,000	1,098,151,000
Intangibles Excl Goodwill	61,378,000	39,831,000
Intangibles	61,378,000	39,831,000
Other LT Assets	938,330,000	985,200,000
LT Assets	2,121,538,000	2,123,182,000
Total Assets	4,441,629,000	4,365,397,000
Accounts Payable	473,834,000	479,831,000
Accrued Exps	1,075,000	892,000
Accounts Payable & Accrued Expenses	474,909,000	480,723,000
Current Debt	346,710,000	395,575,000
Current Debt and Capital Leases	346,710,000	395,575,000
Other Current Liabilities	465,224,000	431,072,000
Current Liabilities	1,286,843,000	1,307,370,000
Long-Term Obligations	409,852,000	389,371,000
Deferred LT Liability Charges	129,663,000	136,103,000
Pensions & OPEB	52,491,000	53,584,000
Other LT Liabilities	32,343,000	47,081,000
Minorities (BS)	240,043,000	224,226,000
LT Liabilities	624,349,000	626,139,000
Total Liabilities	2,151,235,000	2,157,735,000
Net Assets	2,290,394,000	2,207,662,000
Common Share Capital	99,737,000	99,737,000
Share Premium	165,319,000	165,424,000
Retained Earnings	1,618,695,000	1,493,708,000
Treasury Stock	20,818,000	20,803,000
Other Equity	427,461,000	469,596,000
Shareholders' Equity	2,290,394,000	2,207,662,000
Total Liabilities & Stockholders' Equity	4,441,629,000	4,365,397,000
Net Current Assets	1,033,248,000	934,845,000
Total Assets Less Current Liabilities	3,154,786,000	3,058,027,000
Shares Outstanding	779,860	779,868

Recent Dividends:

1. Sumitomo Electric Industries, Ltd. (Japan) American Depositary Receipts:.

ExDate	Amt	Declared	Record	Payable
	0.18		03/30/2022	07/12/2022
	0.18		09/30/2022	12/15/2022
	0.17		03/31/2023	07/14/2023
	0.17		09/29/2023	12/15/2023
	0.32		03/28/2024	07/12/2024
	0.24		09/30/2024	12/16/2024
	0.42		03/31/2025	07/14/2025

2. Sumitomo Electric Industries, Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Sumitomo Electric Industries, Ltd. (Japan) American Depositary Receipts:.

2022.....0.37 2023.....0.34 2024.....0.56 2025.....0.42

2. Sumitomo Electric Industries, Ltd. (Japan) common.

No dividends paid.

SUMITOMO METAL MINING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	1,445,388,000	…
Other Revenue	…	0	…
Revenue	1,593,348,000	1,445,388,000	1,422,989,000
Direct Expenses	1,534,843,000	1,279,255,000	1,172,883,000
Gross Profit	58,505,000	166,133,000	250,106,000
SG&A	74,394,000	67,647,000	63,997,000
RR&I	…	…	4,565,000
Other OpEx	(525,000)	36,332,000	9,097,000
Indirect Expenses	73,869,000	103,979,000	77,659,000
Total Operating Expenses	1,608,712,000	1,383,234,000	1,250,542,000
Operating Income	(15,364,000)	62,154,000	172,447,000
Non-Op Net Interest Income	…	…	(3,076,000)
Non-Op For Curr Gains	…	…	20,290,000
Non-Op Gains	…	…	134,000
Other Non-Op	…	…	3,579,000
Non-Op Income	46,747,000	33,641,000	20,927,000
EBT Continuing	31,383,000	95,795,000	193,374,000
Taxation	19,606,000	34,992,000	59,469,000
EAT Continuing	11,777,000	60,803,000	133,905,000
Min Ints	4,710,000	(2,202,000)	(9,856,000)
Equity Earns	…	…	36,536,000
Net Income	16,487,000	58,601,000	160,585,000
Dividends Per Share	28.54	36.72	69.14
EPS - Basic - Cont	59.99	213.28	584.44
EPS - Primary	59.99	213.28	584.44
EPS -Diluted - Cont	59.99	213.28	584.44
EPS - Diluted	59.99	213.28	584.44
Shares (primary)	274,845	274,762	274,767
Shares (diluted)	274,845	274,762	274,767

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	159,712,000	151,022,000
Short Term Investments	4,305,000	9,054,000
Cash, Equivs & STI	164,017,000	160,076,000
Receivables	196,035,000	185,238,000
Inventories	567,800,000	516,014,000
Assets Held for Sale (ST)	…	19,482,000
Other Current Assets	48,442,000	43,611,000
Current Assets	976,294,000	924,421,000
Net PPE	675,459,000	759,484,000
LT Investments	1,301,731,000	1,220,954,000
Intangibles Excl Goodwill	70,434,000	72,468,000
Intangibles	70,434,000	72,468,000
Deferred LT Asset Charges	288,000	1,828,000
Other LT Assets	44,416,000	44,689,000
LT Assets	2,092,328,000	2,099,423,000
Total Assets	3,068,622,000	3,023,844,000
Accounts Payable	246,428,000	263,054,000
Accounts Payable & Accrued Expenses	246,428,000	263,054,000
Current Debt	193,045,000	133,610,000
Current Debt and Capital Leases	193,045,000	133,610,000
Other Current Liabilities	64,162,000	66,946,000
Current Liabilities	503,635,000	463,610,000
Long-Term Obligations	367,258,000	396,679,000
Deferred LT Liability Charges	90,004,000	127,622,000
Pensions & OPEB	3,546,000	3,223,000
Other LT Liabilities	54,793,000	62,014,000
Minorities (BS)	203,649,000	188,276,000
LT Liabilities	515,601,000	589,538,000
Total Liabilities	1,222,885,000	1,241,424,000
Net Assets	1,845,737,000	1,782,420,000
Common Share Capital	93,242,000	93,242,000
Share Premium	87,518,000	89,800,000
Retained Earnings	1,288,853,000	1,295,920,000
Treasury Stock	37,489,000	38,099,000
Other Equity	413,613,000	341,557,000
Shareholders' Equity	1,845,737,000	1,782,420,000
Total Liabilities & Stockholders' Equity	3,068,622,000	3,023,844,000
Net Current Assets	472,659,000	460,811,000
Total Assets Less Current Liabilities	2,564,987,000	2,560,234,000
Shares Outstanding	275,020	274,760

Recent Dividends:

1. Sumitomo Metal Mining Co Ltd American Depositary Receipts.

No dividends paid.

2. Sumitomo Metal Mining Co Ltd common.

No dividends paid.

Annual Dividends:

1. Sumitomo Metal Mining Co Ltd American Depositary Receipts.

No dividends paid.

2. Sumitomo Metal Mining Co Ltd common.

No dividends paid.

SUMITOMO MITSUI CONSTRUCTION COMPANY LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	479,488,000	…
Other Revenue	…	0	…
Revenue	462,982,000	479,488,000	458,622,000
Direct Expenses	429,770,000	444,392,000	449,552,000
Gross Profit	33,212,000	35,096,000	9,070,000
SG&A	25,624,000	26,595,000	27,828,000
Other OpEx	0	0	0
Indirect Expenses	25,624,000	26,595,000	27,828,000
Total Operating Expenses	455,394,000	470,987,000	477,380,000
Operating Income	7,588,000	8,501,000	(18,758,000)
Non-Op Net Interest Income	(1,732,000)	(423,000)	(683,000)
Non-Op For Curr Gains	(477,000)	993,000	1,759,000
Other Non-Op	(828,000)	(1,616,000)	(628,000)
Non-Op Income	(3,037,000)	(1,046,000)	448,000
EBT Continuing	4,551,000	7,455,000	(18,310,000)
Taxation (current)	3,224,000	2,966,000	2,512,000
Taxation (deferred)	141,000	538,000	4,480,000
Taxation	3,365,000	3,504,000	6,992,000
EAT Continuing	1,186,000	3,951,000	(25,302,000)
Min Ints	(329,000)	54,000	(397,000)
Net Income	855,000	4,006,000	(25,702,000)
Dividends Per Share	14	14	14
EPS - Basic - Cont	5.46	25.58	(164.32)
EPS - Primary	5.46	25.58	(164.32)
EPS -Diluted - Cont	5.46	25.58	(164.32)
EPS - Diluted	5.46	25.58	(164.32)
Shares (primary)	156,822	156,633	156,420
Shares (diluted)	156,822	156,633	156,420

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	72,668,000	96,677,000
Cash, Equivs & STI	72,668,000	96,677,000
Receivables	178,129,000	190,072,000
WIP	42,093,000	37,098,000
Inventories - Other	0	0
Inventories	42,093,000	37,098,000
Other Current Assets	44,634,000	29,530,000
Current Assets	337,524,000	353,377,000
Net PPE	36,622,000	36,815,000
Intangibles Excl Goodwill	4,945,000	5,945,000
Intangibles	4,945,000	5,945,000
Other LT Assets	14,383,000	15,464,000

LT Assets	55,950,000	58,224,000
Total Assets	393,474,000	411,601,000
Accounts Payable	82,370,000	89,203,000
Accrued Exps	6,878,000	6,863,000
Accounts Payable & Accrued Expenses	89,248,000	96,066,000
Current Debt	36,530,000	21,221,000
Current Capital Lease Obligations	655,000	685,000
Current Debt and Capital Leases	37,185,000	21,906,000
Other Current Liabilities	128,507,000	136,393,000
Current Liabilities	254,940,000	254,365,000
Long-Term Obligations	41,809,000	60,630,000
Deferred LT Liability Charges	583,000	574,000
Pensions & OPEB	16,989,000	17,678,000
Other LT Liabilities	1,838,000	1,188,000
Minorities (BS)	7,204,000	7,377,000
LT Liabilities	61,219,000	80,070,000
Total Liabilities	323,363,000	341,812,000
Net Assets	70,111,000	69,789,000
Common Share Capital	12,003,000	12,003,000
Share Premium	525,000	568,000
Retained Earnings	57,363,000	58,701,000
Treasury Stock	3,540,000	3,647,000
Other Equity	3,760,000	2,163,000
Shareholders' Equity	70,111,000	69,788,000
Total Liabilities & Stockholders' Equity	393,474,000	411,601,000
Net Current Assets	82,584,000	99,012,000
Total Assets Less Current Liabilities	138,534,000	157,236,000
Shares Outstanding	156,885	156,712

Recent Dividends:

1. Sumitomo Mitsui Construction Company Ltd preferred series 3 class D.
No dividends paid.

2. Sumitomo Mitsui Construction Company Ltd preferred series 3 class C.
No dividends paid.

3. Sumitomo Mitsui Construction Company Ltd preferred series 3 class B.
No dividends paid.

4. Sumitomo Mitsui Construction Company Ltd preferred series 1.
No dividends paid.

5. Sumitomo Mitsui Construction Company Ltd preferred series 2 class A.
No dividends paid.

6. Sumitomo Mitsui Construction Company Ltd common.
No dividends paid.

7. Sumitomo Mitsui Construction Company Ltd preferred series 3 class A.
No dividends paid.

Annual Dividends:

1. Sumitomo Mitsui Construction Company Ltd preferred series 3 class D.
No dividends paid.

2. Sumitomo Mitsui Construction Company Ltd preferred series 3 class C.
No dividends paid.

3. Sumitomo Mitsui Construction Company Ltd preferred series 3 class B.
No dividends paid.

4. Sumitomo Mitsui Construction Company Ltd preferred series 1.
No dividends paid.

5. Sumitomo Mitsui Construction Company Ltd preferred series 2 class A.
No dividends paid.

6. Sumitomo Mitsui Construction Company Ltd common.
No dividends paid.

7. Sumitomo Mitsui Construction Company Ltd preferred series 3 class A.
No dividends paid.

SUMITOMO OSAKA CEMENT CO. LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	222,502,000	...
Other Revenue	...	0	...
Revenue	219,465,000	222,502,000	204,705,000
Direct Expenses	169,388,000	176,364,000	175,841,000
Gross Profit	50,077,000	46,138,000	28,864,000
SG&A	40,725,000	38,886,000	37,419,000
Other OpEx	0	0	0
Indirect Expenses	40,725,000	38,886,000	37,419,000
Total Operating Expenses	210,113,000	215,250,000	213,260,000
Operating Income	9,352,000	7,252,000	(8,555,000)
Non-Op Net Interest Income	(891,000)	(775,000)	(708,000)
Non-Op For Curr Gains	(516,000)	425,000	(526,000)
Other Non-Op	4,829,000	11,662,000	6,805,000
Non-Op Income	3,422,000	11,312,000	5,571,000
EBT Continuing	12,774,000	18,564,000	(2,984,000)
Taxation (current)	2,542,000	3,656,000	1,706,000
Taxation (deferred)	1,022,000	(540,000)	801,000
Taxation	3,564,000	3,116,000	2,508,000
EAT Continuing	9,210,000	15,448,000	(5,492,000)
Min Ints	(200,000)	(178,000)	(100,000)
Equity Earns	...	67,000	(127,000)
Net Income	9,008,000	15,339,000	(5,719,000)
Dividends Per Share	120	120	120
EPS - Basic - Cont	270.37	447.85	(166.79)
EPS - Primary	270.37	447.85	(166.79)
EPS -Diluted - Cont	270.37	447.85	(166.79)
EPS - Diluted	270.37	447.85	...
Shares (primary)	33,318	34,251	34,295
Shares (diluted)	33,318	34,251	34,295

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,554,000	18,724,000
Short Term Investments	377,000	380,000
Cash, Equivs & STI	16,931,000	19,104,000
Receivables	48,865,000	52,125,000
Raw Materials	23,482,000	23,771,000
WIP	70,000	94,000
Inventories - Other	11,241,000	11,721,000
Inventories	34,793,000	35,586,000
Other Current Assets	3,554,000	2,340,000
Current Assets	104,143,000	109,155,000
Gross PPE	...	712,941,000
Accumulated Depreciation	...	(580,490,000)
Net PPE	191,789,000	184,499,000
LT Investments	...	49,381,000
Goodwill	...	63,000
Intangibles Excl Goodwill	3,467,000	3,580,000
Intangibles	3,467,000	3,643,000
LT Receivables	...	(121,000)
Deferred LT Asset Charges	...	994,000
Other LT Assets	53,630,000	8,732,000
LT Assets	248,886,000	247,128,000
Total Assets	353,029,000	356,283,000
Accounts Payable	28,266,000	30,801,000
Accounts Payable & Accrued Expenses	28,266,000	30,801,000
Current Debt	32,470,000	33,501,000
Current Debt and Capital Leases	32,470,000	33,501,000
Other Current Liabilities	23,006,000	25,040,000
Current Liabilities	83,742,000	89,342,000
Long-Term Obligations	50,863,000	46,027,000
Deferred LT Liability Charges	9,558,000	9,570,000
Pensions & OPEB	1,138,000	1,044,000
Other LT Liabilities	14,067,000	13,525,000
Minorities (BS)	2,562,000	2,430,000
LT Liabilities	75,626,000	70,166,000
Total Liabilities	161,931,000	161,938,000
Net Assets	191,098,000	194,345,000
Common Share Capital	41,654,000	41,654,000
Share Premium	10,466,000	10,488,000
Retained Earnings	119,737,000	119,016,000
Treasury Stock	992,000	311,000
Other Equity	20,233,000	23,498,000
Shareholders' Equity	191,098,000	194,345,000
Total Liabilities & Stockholders' Equity	353,029,000	356,283,000
Net Current Assets	20,401,000	19,813,000
Total Assets Less Current Liabilities	269,287,000	266,941,000
Shares Outstanding	32,983	34,249

Recent Dividends:

1. Sumitomo Osaka Cement Co. Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Sumitomo Osaka Cement Co. Ltd. (Japan) common.
No dividends paid.

SUMITOMO PHARMA CO., LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	314,558,000	555,544,000
Other Revenue	...	0	0
Revenue	398,832,000	314,558,000	555,544,000
Direct Expenses	153,437,000	126,577,000	178,919,000
Gross Profit	245,395,000	187,981,000	376,625,000
SG&A	180,605,000	429,538,000	280,086,000
D&A (OpEx)	...	...	34,104,000
R&D (OpEx)	49,865,000	112,637,000	131,858,000
RR&I	...	...	59,126,000
Other OpEx	(14,784,000)	665,000	(2,200,000)
Indirect Expenses	215,686,000	542,840,000	502,974,000
Total Operating Expenses	369,123,000	669,417,000	681,893,000
Operating Income	29,709,000	(354,859,000)	(126,349,000)
Non-Op Net Interest Income	...	...	1,872,000
Non-Op For Curr Gains	...	...	26,308,000
Non-Op Gains	...	...	49,370,000
Other Non-Op	...	...	879,000
Non-Op Income	(11,193,000)	31,745,000	78,429,000
EBT Continuing	18,516,000	(323,114,000)	(47,920,000)
Taxation	(6,024,000)	(8,185,000)	48,794,000
EAT Continuing	24,540,000	(314,929,000)	(96,714,000)
Min Ints	(1,000)	(40,000)	22,202,000
Equity Earns	(905,000)	...	...
Net Income	23,634,000	(314,969,000)	(74,512,000)
Dividends Per Share	...	6.71	21
EPS - Basic - Cont	59.49	(792.79)	(187.55)
EPS - Primary	59.49	(792.79)	(187.55)
EPS -Diluted - Cont	59.49	(792.79)	(187.55)
EPS - Diluted	59.49	(792.79)	...
Shares (primary)	397,290	397,291	397,292
Shares (diluted)	397,290	397,291	397,292

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	23,116,000	29,047,000
Short Term Investments	16,840,000	7,085,000
Cash, Equivs & STI	39,956,000	36,132,000
Receivables	77,726,000	81,023,000
Inventories	94,222,000	115,350,000
Current Tax Assets	...	16,216,000
Assets Held for Sale (ST)	30,362,000	1,851,000
Other Current Assets	10,902,000	18,997,000
Current Assets	253,168,000	269,569,000
Net PPE	46,648,000	57,895,000
LT Investments	49,736,000	161,711,000
Goodwill	197,406,000	199,783,000
Intangibles Excl Goodwill	172,509,000	195,652,000
Intangibles	369,915,000	395,435,000
LT Receivables	6,765,000	6,846,000
Deferred LT Asset Charges	534,000	2,239,000
Other LT Assets	15,838,000	13,811,000
LT Assets	489,436,000	637,937,000
Total Assets	742,604,000	907,506,000
Accounts Payable	38,544,000	67,720,000
Accounts Payable & Accrued Expenses	38,544,000	67,720,000
Current Debt	46,440,000	285,517,000
Current Debt and Capital Leases	46,440,000	285,517,000

Other Current Liabilities	155,619,000	162,237,000
Current Liabilities	240,603,000	515,474,000
Long-Term Obligations	258,982,000	133,367,000
Deferred LT Liability Charges	26,550,000	38,211,000
Pensions & OPEB	6,534,000	11,150,000
Other LT Liabilities	40,456,000	53,168,000
Minorities (BS)	...	73,000
LT Liabilities	332,522,000	235,896,000
Total Liabilities	573,125,000	751,443,000
Net Assets	169,479,000	156,063,000
Common Share Capital	22,400,000	22,400,000
Retained Earnings	46,784,000	(22,665,000)
Accum Other Comp Inc	3,452,000	...
Treasury Stock	682,000	682,000
Other Equity	97,525,000	157,010,000
Shareholders' Equity	169,479,000	156,063,000
Total Liabilities & Stockholders' Equity	742,604,000	907,506,000
Net Current Assets	12,565,000	(245,905,000)
Total Assets Less Current Liabilities	502,001,000	392,032,000
Shares Outstanding	397,290	397,291

Recent Dividends:

1. Sumitomo Pharma Co., Ltd common.

ExDate	Amt	Declared	Record	Payable
	7.00		03/31/2023	06/28/2023

2. Sumitomo Pharma Co., Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Sumitomo Pharma Co., Ltd common.

2023.....7.00

2. Sumitomo Pharma Co., Ltd American Depositary Receipt.

No dividends paid.

SUMITOMO REALTY & DEVELOPMENT CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	967,692,000	...
Other Revenue	...	0	...
Revenue	1,014,239,000	967,692,000	939,904,000
Direct Expenses	662,961,000	635,342,000	625,452,000
Gross Profit	351,278,000	332,350,000	314,452,000
SG&A	79,762,000	77,681,000	73,175,000
Other OpEx	0	0	0
Indirect Expenses	79,762,000	77,681,000	73,175,000
Total Operating Expenses	742,723,000	713,023,000	698,627,000
Operating Income	271,516,000	254,669,000	241,277,000
Non-Op Net Interest Income	(19,278,000)	(16,660,000)	(17,122,000)
Other Non-Op	21,604,000	15,256,000	6,184,000
Non-Op Income	2,326,000	(1,404,000)	(10,938,000)
EBT Continuing	273,842,000	253,265,000	230,339,000
Taxation (current)	93,696,000	76,134,000	69,674,000
Taxation (deferred)	(11,537,000)	(42,000)	(1,263,000)
Taxation	82,159,000	76,092,000	68,410,000
EAT Continuing	191,683,000	177,173,000	161,929,000
Net Income	191,682,000	177,171,000	161,925,000
Dividends Per Share	70	60	52
EPS - Basic - Cont	405.11	373.83	341.66
EPS - Primary	405.11	373.83	341.66
EPS -Diluted - Cont	405.11	373.83	341.66
EPS - Diluted	405.11	373.83	...
Shares (primary)	473,159	473,938	473,938
Shares (diluted)	473,159	473,938	473,938

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	99,020,000	103,911,000
Cash, Equivs & STI	99,020,000	103,911,000
Receivables	22,305,000	31,522,000
WIP	521,762,000	479,000,000
Inventories - Other	403,197,000	397,677,000
Inventories	924,959,000	876,677,000
Other Current Assets	71,431,000	58,767,000
Current Assets	1,117,715,000	1,070,877,000
Gross PPE	...	5,250,132,000
Accumulated Depreciation	...	(804,833,000)
Net PPE	4,551,453,000	4,526,450,000
LT Investments	...	885,526,000
Intangibles Excl Goodwill	72,254,000	68,825,000
Intangibles	72,254,000	68,826,000
LT Receivables	...	63,404,000
Deferred LT Asset Charges	...	17,660,000
Other LT Assets	981,000,000	45,647,000
LT Assets	5,604,707,000	5,607,513,000
Total Assets	6,722,422,000	6,678,390,000
Accounts Payable	29,064,000	35,216,000
Accounts Payable & Accrued Expenses	29,064,000	35,216,000
Current Debt	460,477,000	521,454,000
Current Debt and Capital Leases	460,477,000	521,454,000
Other Current Liabilities	300,526,000	291,893,000
Current Liabilities	790,067,000	848,563,000
Long-Term Obligations	3,431,448,000	3,440,110,000
Pensions & OPEB	4,069,000	5,178,000
Other LT Liabilities	328,730,000	333,956,000
LT Liabilities	3,764,247,000	3,779,244,000
Total Liabilities	4,554,314,000	4,627,807,000
Net Assets	2,168,108,000	2,050,583,000
Common Share Capital	122,805,000	122,805,000
Share Premium	104,153,000	104,153,000
Retained Earnings	1,706,318,000	1,546,549,000
Treasury Stock	20,225,000	4,478,000
Other Equity	255,056,000	281,553,000
Shareholders' Equity	2,168,107,000	2,050,582,000
Total Liabilities & Stockholders' Equity	6,722,422,000	6,678,390,000
Net Current Assets	327,648,000	222,314,000
Total Assets Less Current Liabilities	5,932,355,000	5,829,827,000
Shares Outstanding	470,670	473,938

Recent Dividends:

1. Sumitomo Realty & Development Co Ltd common.

No dividends paid.

2. Sumitomo Realty & Development Co Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Sumitomo Realty & Development Co Ltd common.

No dividends paid.

2. Sumitomo Realty & Development Co Ltd American Depositary Receipt.

No dividends paid.

SUMITOMO WAREHOUSE CO LTD (THE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	78,381,000	20,324,000
Other Revenue	...	106,280,000	203,624,000
Revenue	193,394,000	184,661,000	223,948,000
Direct Expenses	170,202,000	162,370,000	188,333,000
Gross Profit	23,192,000	22,291,000	35,615,000
SG&A	9,920,000	9,102,000	9,499,000
D&A (OpEx)	...	...	22,000
Other OpEx	0	0	0
Indirect Expenses	9,920,000	9,102,000	9,521,000
Total Operating Expenses	180,122,000	171,472,000	197,854,000
Operating Income	13,272,000	13,189,000	26,094,000
Non-Op Net Interest Income	(264,000)	(240,000)	(265,000)
Non-Op For Curr Gains	...	...	(128,000)
Other Non-Op	17,104,000	5,186,000	15,401,000
Non-Op Income	16,840,000	4,946,000	15,008,000
EBT Continuing	30,112,000	18,135,000	41,102,000
Taxation (current)	5,902,000	4,468,000	13,368,000
Taxation (deferred)	3,079,000	245,000	(68,000)
Taxation	8,981,000	4,713,000	13,300,000
EAT Continuing	21,131,000	13,422,000	27,802,000
Min Ints	(1,068,000)	(930,000)	(5,404,000)
Equity Earns	...	...	62,000
Net Income	20,065,000	12,490,000	22,455,000
Dividends Per Share	103	101	100
EPS - Basic - Cont	257.32	158	281.09
EPS - Primary	257.32	158	281.09
EPS -Diluted - Cont	257.12	157.82	280.46
EPS - Diluted	257.12	157.82	280.46
Shares (primary)	77,977	79,050	79,885
Shares (diluted)	78,037	79,142	80,066

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	47,850,000	52,214,000
Cash, Equivs & STI	47,850,000	52,214,000
Receivables	21,414,000	20,548,000
Inventories	2,666,000	2,774,000
Other Current Assets	11,857,000	7,532,000
Current Assets	83,787,000	83,068,000
Net PPE	183,214,000	179,029,000
Intangibles Excl Goodwill	7,130,000	7,244,000
Intangibles	7,130,000	7,244,000
Other LT Assets	165,715,000	167,579,000
LT Assets	356,059,000	353,852,000
Total Assets	439,847,000	436,920,000
Accounts Payable	11,731,000	12,093,000
Accounts Payable & Accrued Expenses	11,731,000	12,093,000
Current Debt	23,918,000	15,174,000
Current Debt and Capital Leases	23,918,000	15,174,000
Other Current Liabilities	15,387,000	12,737,000
Current Liabilities	51,036,000	40,004,000
Long-Term Obligations	55,492,000	76,006,000
Deferred LT Liability Charges	46,565,000	42,633,000
Pensions & OPEB	2,807,000	3,881,000
Other LT Liabilities	9,800,000	9,591,000
Minorities (BS)	10,311,000	9,560,000
LT Liabilities	114,664,000	132,111,000
Total Liabilities	176,012,000	181,675,000
Net Assets	263,835,000	255,245,000
Common Share Capital	14,922,000	14,922,000
Share Premium	12,347,000	12,347,000
Retained Earnings	142,590,000	134,329,000
Treasury Stock	1,117,000	1,094,000
Other Equity	95,092,000	94,740,000
Shareholders' Equity	263,834,000	255,244,000
Total Liabilities & Stockholders' Equity	439,847,000	436,920,000
Net Current Assets	32,751,000	43,064,000
Total Assets Less Current Liabilities	388,811,000	396,916,000
Shares Outstanding	77,308	78,752

Recent Dividends:

1. Sumitomo Warehouse Co Ltd (The) common.

No dividends paid.

Annual Dividends:

1. Sumitomo Warehouse Co Ltd (The) common.

No dividends paid.

SUMMIT ASCENT HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Hk000):

	2024	2023	2019
Revenue	414,505	369,127	532,816
Direct Expenses	...	...	13,299
Gross Profit	...	...	519,517
SG&A	139,630	137,914	175,922
D&A (OpEx)	56,410	77,833	99,278
Other OpEx	(39,044)	989,790	114,579
Indirect Expenses	156,996	1,205,537	389,779
Total Operating Expenses	156,996	1,205,537	403,078
Operating Income	257,509	(836,410)	129,738
Non-Op Net Interest Income	...	...	(23,286)
Other Non-Op	...	...	511
Non-Op Income	(4,474)	(7,822)	(22,775)
EBT Continuing	253,035	(844,232)	106,963

Taxation	4,066	195	112
EAT Continuing	248,969	(844,427)	106,851
Min Ints	(19,737)	104,463	(24,853)
Net Income	229,232	(739,964)	81,998
EPS - Basic - Cont	0.05	(0.16)	0.05
EPS - Primary	0.05	(0.16)	0.05
EPS -Diluted - Cont	0.05	(0.16)	0.05
EPS - Diluted	0.05	(0.16)	0.05
Shares (primary)	4,509,445	4,509,445	1,610,336
Shares (diluted)	4,509,445	4,509,445	1,617,659

Standardized Balance Sheet, Years Ended Dec. 31 (Hk000):

	2024	2023
Cash	444,947	339,466
Cash & Equivalents	444,947	339,466
Cash, Equivs & STI	444,947	339,466
Receivables	68,052	55,890
Inventories	4,724	4,693
Related Parties (ST Asset)	265,730	189,441
Other Current Assets	0	0
Current Assets	783,453	589,490
Net PPE	815,563	885,524
LT Investments	0	0
Intangibles Excl Goodwill	250	250
Intangibles	250	250
Prepayments (LT)	...	2,697
LT Receivables	167,285	158,879
Other LT Assets	1,600,682	1,450,139
LT Assets	2,583,780	2,497,489
Total Assets	3,367,233	3,086,979
Current Debt	21,893	0
Current Capital Lease Obligations	3,032	2,646
Current Debt and Capital Leases	24,925	2,646
Related Parties (ST Liab)	82,389	71,455
Other Current Liabilities	389,279	343,619
Current Liabilities	496,593	417,720
Long-Term Obligations	7,449	35,179
Other LT Liabilities	4,967	11,795
Minorities (BS)	200,506	183,968
LT Liabilities	12,416	46,974
Total Liabilities	709,515	648,662
Net Assets	2,657,718	2,438,317
Common Share Capital	112,736	112,736
Other Equity	2,544,982	2,325,581
Shareholders' Equity	2,657,718	2,438,317
Total Liabilities & Stockholders' Equity	3,367,233	3,086,979
Net Current Assets	286,860	171,770
Total Assets Less Current Liabilities	2,870,640	2,669,259
Shares Outstanding	4,509,445	4,509,445

Recent Dividends:

1. Summit Ascent Holdings Ltd ordinary.

No dividends paid.

2. Summit Ascent Holdings Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Summit Ascent Holdings Ltd ordinary.

No dividends paid.

2. Summit Ascent Holdings Ltd American Depositary Receipt.

No dividends paid.

SUN A KAKEN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	27,521,385	...
Other Revenue	...	0	...
Revenue	29,430,148	27,521,385	27,870,442
Direct Expenses	26,072,644	24,656,761	25,287,683
Gross Profit	3,357,504	2,864,624	2,582,759
SG&A	3,391,897	3,059,638	3,051,230
Other OpEx	0	0	0
Indirect Expenses	3,391,897	3,059,638	3,051,230
Total Operating Expenses	29,464,541	27,716,399	28,338,913
Operating Income	(34,393)	(195,014)	(468,471)
Non-Op Net Interest Income	(42,699)	(27,704)	(28,571)
Non-Op For Curr Gains	(13,762)	58,516	45,591
Other Non-Op	506,550	1,163,722	153,737
Non-Op Income	450,089	1,194,534	170,757
EBT Continuing	415,696	999,520	(297,714)
Taxation (current)	79,683	139,533	30,357
Taxation (deferred)	160,187	487,249	(121,675)
Taxation	239,870	626,782	(91,318)
EAT Continuing	175,826	372,738	(206,396)
Min Ints	61,212	(24,526)	7,939
Net Income	237,038	348,211	(198,455)
Dividends Per Share	18	18	20.50
EPS - Basic - Cont	23.12	32.86	(18.13)
EPS - Primary	23.12	32.86	(18.13)
EPS -Diluted - Cont	23.12	32.86	(18.13)
EPS - Diluted	23.12	32.86	(18.13)
Shares (primary)	10,250	10,597	10,944
Shares (diluted)	10,250	10,597	10,944

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,380,811	7,317,558
Cash, Equivs & STI	6,380,811	7,317,558
Receivables	10,962,251	10,559,371
Raw Materials	1,142,785	1,089,652
WIP	1,924,432	1,884,945
Inventories - Other	1,952,397	1,866,400
Inventories	5,019,614	4,840,997
Current Tax Assets	18,840	...
Other Current Assets	178,082	232,792
Current Assets	22,559,598	22,950,718
Net PPE	7,062,805	6,723,604
Intangibles Excl Goodwill	792,099	87,681
Intangibles	792,099	87,681
Other LT Assets	7,395,815	7,678,541
LT Assets	15,250,719	14,489,826
Total Assets	37,810,318	37,440,544
Accounts Payable	3,071,582	3,075,114
Accounts Payable & Accrued Expenses	3,071,582	3,075,114
Current Debt	4,957,732	4,171,250
Current Capital Lease Obligations	38,151	40,775
Current Debt and Capital Leases	4,995,883	4,212,025
Other Current Liabilities	5,248,978	5,409,027
Current Liabilities	13,316,443	12,696,166
Long-Term Obligations	1,087,146	685,173
Deferred LT Liability Charges	1,265,033	1,262,446
Pensions & OPEB	922,852	975,549
Other LT Liabilities	200,531	218,953
Minorities (BS)	920,179	982,594
LT Liabilities	3,475,562	3,142,121
Total Liabilities	17,712,185	16,820,882
Net Assets	20,098,133	20,619,662
Common Share Capital	2,176,000	2,176,000
Share Premium	2,241,506	2,238,591
Retained Earnings	13,761,605	13,714,627
Treasury Stock	786,566	320,303
Other Equity	2,705,588	2,810,747
Shareholders' Equity	20,098,133	20,619,662
Total Liabilities & Stockholders' Equity	37,810,318	37,440,544
Net Current Assets	9,243,155	10,254,552
Total Assets Less Current Liabilities	24,493,875	24,744,378
Shares Outstanding	9,640	10,545

Recent Dividends:

1. Sun A Kaken Co Ltd common.

No dividends paid.

Annual Dividends:

1. Sun A Kaken Co Ltd common.

No dividends paid.

SUN CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	10,045,586	...
Other Revenue	...	0	...
Revenue	10,837,189	10,045,586	37,449,092
Direct Expenses	8,002,104	7,081,786	11,911,774
Gross Profit	2,835,085	2,963,800	25,537,318
SG&A	2,833,752	2,650,998	27,248,380
Other OpEx	0	0	0
Indirect Expenses	2,833,752	2,650,998	27,248,380
Total Operating Expenses	10,835,856	9,732,784	39,160,154
Operating Income	1,333	312,802	(1,711,062)
Non-Op Net Interest Income	252,232	103,564	424,014
Non-Op For Curr Gains	(24,822)	(29,672)	2,895,450
Other Non-Op	17,718,921	(4,506,244)	12,351,992
Non-Op Income	17,946,331	(4,432,352)	15,671,456
EBT Continuing	17,947,664	(4,119,550)	13,960,394
Taxation (current)	1,696,304	376,748	114,678
Taxation (deferred)	(977,246)	(718,678)	345,366
Taxation	719,058	(341,930)	460,044
EAT Continuing	17,228,606	(3,777,620)	13,500,350
Min Ints	...	...	(6,621,961)
Net Income	17,228,604	(3,777,621)	6,878,387
Dividends Per Share	100	40	20
EPS - Basic - Cont	774.02	(169.82)	292.82
EPS - Primary	774.02	(169.82)	292.82
EPS -Diluted - Cont	772.65	(169.82)	278.46
EPS - Diluted	772.65	(169.82)	278.46
Shares (primary)	22,259	22,245	23,490
Shares (diluted)	22,298	22,245	24,702
Taxation (Cumu)	...	...	460,044
Min Ints (Cumu)	...	...	(6,621,961)
EPS - Primary (Cumu)	...	...	292.82
EPS - Diluted (Cumu)	...	...	278.46

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,148,549	1,732,014
Cash, Equivs & STI	2,148,549	1,732,014
Receivables	1,972,514	1,899,052
Raw Materials	3,182,265	3,711,585
WIP	346,286	447,404
Finished Goods	598,734	744,912
Inventories - Other	0	0
Inventories	4,127,285	4,903,901
Other Current Assets	8,484,997	14,914,603
Current Assets	16,733,345	23,449,570
Net PPE	1,405,020	1,580,010
Intangibles Excl Goodwill	683,600	687,169
Intangibles	683,600	687,169
Other LT Assets	34,305,493	21,121,698
LT Assets	36,394,113	23,388,877
Total Assets	53,127,459	46,838,448
Accounts Payable	880,950	1,989,206
Accrued Exps	295,859	246,421
Accounts Payable & Accrued Expenses	1,176,809	2,235,627
Current Debt	2,328,052	1,132,837
Current Debt and Capital Leases	2,328,052	1,132,837
Other Current Liabilities	1,735,572	1,536,548
Current Liabilities	5,240,433	4,905,012
Long-Term Obligations	217,442	257,366
Deferred LT Liability Charges	18,431	4,382,266
Pensions & OPEB	11,714	10,741
Other LT Liabilities	31,159	23,672
LT Liabilities	278,746	4,674,045
Total Liabilities	5,519,180	9,579,057
Net Assets	47,608,279	37,259,391
Common Share Capital	2,097,606	2,097,606
Share Premium	3,340,696	3,316,731
Retained Earnings	41,767,144	26,543,187
Treasury Stock	3,584,241	3,643,498

Other Equity	3,987,073	8,945,365
Shareholders' Equity	47,608,278	37,259,391
Total Liabilities & Stockholders' Equity	53,127,459	46,838,448
Net Current Assets	11,492,912	18,544,558
Total Assets Less Current Liabilities	47,887,026	41,933,436
Shares Outstanding	22,267	22,238

Recent Dividends:
1. Sun Corp common.
No dividends paid.
Annual Dividends:
1. Sun Corp common.
No dividends paid.

SUN MESSE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	16,633,298	...
Other Revenue	...	0	...
Revenue	16,436,392	16,633,298	17,148,448
Direct Expenses	12,924,313	13,170,488	13,691,090
Gross Profit	3,512,079	3,462,810	3,457,358
SG&A	3,376,971	3,205,327	3,216,615
Other OpEx	0	0	0
Indirect Expenses	3,376,971	3,205,327	3,216,615
Total Operating Expenses	16,301,284	16,375,815	16,907,705
Operating Income	135,108	257,483	240,743
Non-Op Net Interest Income	(9,790)	(6,948)	(7,024)
Other Non-Op	255,302	154,333	235,120
Non-Op Income	245,512	147,385	228,096
EBT Continuing	380,620	404,868	468,839
Taxation (current)	92,248	142,032	110,768
Taxation (deferred)	(47,344)	2,875	35,900
Taxation	44,904	144,907	146,668
EAT Continuing	335,716	259,961	322,171
Min Ints	(3,440)	(2,759)	5,712
Net Income	332,274	257,199	327,883
Dividends Per Share	9	8	7
EPS - Basic - Cont	21.44	16.60	21.16
EPS - Primary	21.44	16.60	21.16
EPS -Diluted - Cont	21.44	16.60	21.16
EPS - Diluted	21.44	16.60	21.16
Shares (primary)	15,497	15,497	15,497
Shares (diluted)	15,497	15,497	15,497

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,014,211	2,625,818
Cash, Equivs & STI	3,014,211	2,625,818
Receivables	3,713,469	4,170,714
Raw Materials	104,836	116,867
WIP	473,071	459,816
Finished Goods	102,492	109,989
Inventories - Other	0	0
Inventories	680,399	686,672
Other Current Assets	80,891	90,972
Current Assets	7,488,970	7,574,176
Net PPE	7,427,603	7,710,301
Intangibles Excl Goodwill	62,422	60,573
Intangibles	62,422	60,573
Other LT Assets	4,732,972	5,204,665
LT Assets	12,222,997	12,975,539
Total Assets	19,711,968	20,549,715
Accounts Payable	1,657,267	1,781,060
Accounts Payable & Accrued Expenses	1,657,267	1,781,060
Current Debt	1,580,000	1,630,000
Current Debt and Capital Leases	1,580,000	1,630,000
Other Current Liabilities	1,735,348	1,941,174
Current Liabilities	4,972,615	5,352,234
Long-Term Obligations	0	50,000
Pensions & OPEB	2,789,482	2,996,150
Other LT Liabilities	11,074	12,008
Minorities (BS)	109,438	94,771
LT Liabilities	2,800,556	3,058,158
Total Liabilities	7,882,610	8,505,164
Net Assets	11,829,358	12,044,551
Common Share Capital	1,236,114	1,236,114
Share Premium	1,049,534	1,049,534
Retained Earnings	8,628,121	8,419,822
Treasury Stock	1,162,491	1,162,491
Other Equity	2,078,079	2,501,572
Shareholders' Equity	11,829,357	12,044,551
Total Liabilities & Stockholders' Equity	19,711,968	20,549,715
Net Current Assets	2,516,355	2,221,942
Total Assets Less Current Liabilities	14,739,353	15,197,481
Shares Outstanding	15,497	15,497

Recent Dividends:
1. Sun Messe Co Ltd common.
No dividends paid.
Annual Dividends:
1. Sun Messe Co Ltd common.
No dividends paid.

SUN-WA TECHNOS CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	166,138,000	154,414,000
Other Revenue	...	0	...
Revenue	139,581,000	166,138,000	154,414,000
Direct Expenses	120,432,000	144,360,000	135,642,000
Gross Profit	19,149,000	21,778,000	18,772,000
SG&A	15,640,000	15,562,000	13,967,000
Other OpEx	0	0	0
Indirect Expenses	15,640,000	15,562,000	13,967,000
Total Operating Expenses	136,072,000	159,922,000	149,609,000
Operating Income	3,509,000	6,216,000	4,804,000
Non-Op Net Interest Income	(100,000)	(167,000)	82,000
Non-Op For Curr Gains	(89,000)	11,000	(2,000)
Non-Op Gains	...	...	60,000
Other Non-Op	467,000	1,281,000	279,000
Non-Op Income	278,000	1,125,000	419,000
EBT Continuing	3,787,000	7,341,000	5,223,000
Taxation (current)	1,351,000	2,201,000	1,759,000
Taxation (deferred)	(6,000)	133,000	...
Taxation	1,345,000	2,334,000	1,646,000
EAT Continuing	2,442,000	5,007,000	3,577,000
Net Income	2,443,000	5,007,000	3,577,000
Dividends Per Share	120	95	...
EPS - Basic - Cont	161.15	329.87	...
EPS - Primary	161.15	329.87	228.33
EPS -Diluted - Cont	161.15	329.87	...
EPS - Diluted	161.15	329.87	...
Shares (primary)	15,163	15,179	15,668
Shares (diluted)	15,163	15,179	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	23,371,000	19,081,000
Cash, Equivs & STI	23,371,000	19,081,000
Receivables	43,931,000	47,276,000
WIP	2,000	4,000
Finished Goods	12,953,000	17,417,000
Inventories - Other	0	0
Inventories	12,955,000	17,421,000
Other Current Assets	2,618,000	2,572,000
Current Assets	82,875,000	86,350,000
Net PPE	2,192,000	2,256,000
Intangibles Excl Goodwill	153,000	166,000
Intangibles	153,000	166,000
Other LT Assets	7,858,000	9,934,000
LT Assets	10,203,000	12,356,000
Total Assets	93,078,000	98,707,000
Accounts Payable	30,054,000	32,589,000
Accrued Exps	1,715,000	1,529,000
Accounts Payable & Accrued Expenses	31,769,000	34,118,000
Current Debt	5,447,000	9,007,000
Current Capital Lease Obligations	135,000	114,000
Current Debt and Capital Leases	5,582,000	9,121,000
Other Current Liabilities	1,782,000	1,885,000
Current Liabilities	39,133,000	45,124,000
Long-Term Obligations	3,198,000	3,188,000
Deferred LT Liability Charges	649,000	1,276,000
Pensions & OPEB	740,000	907,000
Other LT Liabilities	245,000	244,000
LT Liabilities	4,832,000	5,615,000
Total Liabilities	43,966,000	50,740,000
Net Assets	49,112,000	47,967,000
Common Share Capital	3,727,000	3,727,000
Share Premium	3,618,000	3,587,000
Retained Earnings	35,915,000	34,986,000
Treasury Stock	1,557,000	1,680,000
Other Equity	7,409,000	7,346,000
Shareholders' Equity	49,112,000	47,966,000
Total Liabilities & Stockholders' Equity	93,078,000	98,707,000
Net Current Assets	43,742,000	41,226,000
Total Assets Less Current Liabilities	53,945,000	53,583,000
Shares Outstanding	15,180	15,112

Recent Dividends:
1. Sun-Wa Technos Corp. common.
No dividends paid.
Annual Dividends:
1. Sun-Wa Technos Corp. common.
No dividends paid.

SUNCALL CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	51,496,000	...
Other Revenue	...	0	...
Revenue	63,940,000	51,496,000	53,399,000
Direct Expenses	54,263,000	49,484,000	47,642,000
Gross Profit	9,677,000	2,012,000	5,757,000
SG&A	6,234,000	5,554,000	5,452,000
Other OpEx	0	0	0
Indirect Expenses	6,234,000	5,554,000	5,452,000
Total Operating Expenses	60,497,000	55,038,000	53,094,000
Operating Income	3,443,000	(3,542,000)	305,000
Non-Op Net Interest Income	(291,000)	(185,000)	(90,000)
Non-Op For Curr Gains	(513,000)	422,000	116,000
Other Non-Op	(1,811,000)	(6,731,000)	604,000
Non-Op Income	(2,615,000)	(6,494,000)	630,000
EBT Continuing	828,000	(10,036,000)	935,000
Taxation (current)	732,000	494,000	453,000
Taxation (deferred)	81,000	1,286,000	(75,000)
Taxation	1,596,000	1,780,000	378,000
EAT Continuing	(768,000)	(11,816,000)	557,000
Net Income	(769,000)	(11,815,000)	557,000
Dividends Per Share	...	20	20
EPS - Basic - Cont	(25.53)	(392.69)	18.57
EPS - Primary	(25.53)	(392.69)	18.57
EPS -Diluted - Cont	(25.53)	(392.69)	18.53
EPS - Diluted	(25.53)	(392.69)	18.53
Shares (primary)	30,150	30,091	30,037
Shares (diluted)	30,150	30,091	30,095

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,195,000	7,422,000
Short Term Investments	75,000	257,000
Cash, Equivs & STI	9,270,000	7,679,000
Receivables	14,852,000	11,463,000
Raw Materials	3,366,000	3,644,000
WIP	3,186,000	4,158,000
Finished Goods	2,710,000	3,013,000
Inventories - Other	0	0

Inventories	9,262,000	10,815,000
Other Current Assets	1,612,000	1,691,000
Current Assets	34,996,000	31,648,000
Net PPE	15,008,000	15,520,000
Intangibles Excl Goodwill	278,000	316,000
Intangibles	278,000	316,000
Other LT Assets	9,893,000	12,962,000
LT Assets	25,179,000	28,798,000
Total Assets	60,175,000	60,447,000
Accounts Payable	7,644,000	6,866,000
Accrued Exps	371,000	450,000
Accounts Payable & Accrued Expenses	8,015,000	7,316,000
Current Debt	11,354,000	12,636,000
Current Capital Lease Obligations	215,000	129,000
Current Debt and Capital Leases	11,569,000	12,765,000
Other Current Liabilities	6,784,000	4,503,000
Current Liabilities	26,368,000	24,584,000
Long-Term Obligations	4,007,000	2,022,000
Deferred LT Liability Charges	1,919,000	2,894,000
Pensions & OPEB	918,000	1,178,000
Other LT Liabilities	370,000	416,000
LT Liabilities	7,214,000	6,510,000
Total Liabilities	33,582,000	31,095,000
Net Assets	26,593,000	29,352,000
Common Share Capital	4,808,000	4,808,000
Share Premium	2,838,000	2,837,000
Retained Earnings	13,701,000	14,775,000
Treasury Stock	1,614,000	1,655,000
Other Equity	6,859,000	8,586,000
Shareholders' Equity	26,592,000	29,351,000
Total Liabilities & Stockholders' Equity	60,175,000	60,447,000
Net Current Assets	8,628,000	7,064,000
Total Assets Less Current Liabilities	33,807,000	35,863,000
Shares Outstanding	30,197	30,124

Recent Dividends:

1. Suncall Corp common.

No dividends paid.

Annual Dividends:

1. Suncall Corp common.

No dividends paid.

SUNCITY GROUP HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Hk000):

	2024	2023	2019
Revenue	414,505	369,127	611,827
Direct Expenses	173,213	193,024	511,909
Gross Profit	241,292	176,103	99,918
SG&A	281,491	241,950	167,498
RR&I	(223,952)	(41,741)	197,728
Other OpEx	131,503	(113,015)	728,059
Indirect Expenses	189,042	87,194	1,093,285
Total Operating Expenses	362,255	280,218	1,605,194
Operating Income	52,250	88,909	(993,367)
Non-Op Net Interest Income	…	…	(222,094)
Non-Op Gains	…	(2,396)	(203,031)
Other Non-Op	…	(34,054)	0
Non-Op Income	(14,423)	(36,450)	(425,125)
EBT Continuing	37,827	52,459	(1,418,492)
Taxation	40,953	26,319	14,219
EAT Continuing	(3,126)	26,140	(1,432,711)
Min Ints	57,862	254,373	25,006
Equity Earns	…	…	(76,561)
Disc Ops	…	(2,045)	…
Net Income	(215,064)	8,169	(1,484,266)
Pref Divs & Similar	269,800	270,299	…
Net Income to Common	(484,864)	(262,130)	…
EPS - Basic - Cont	(0.03)	0.00	(0.22)
EPS - Primary	(0.03)	0.00	(0.22)
EPS -Diluted - Cont	(0.03)	0.00	(0.22)
EPS - Diluted	(0.03)	0.00	(0.22)
Shares (primary)	6,936,973	6,894,228	6,666,973
Shares (diluted)	6,936,973	6,894,228	6,666,973

Standardized Balance Sheet, Years Ended Dec. 31 (Hk000):

	2024	2023
Cash & Equivalents	905,047	1,210,861
Cash, Equivs & STI	905,047	1,210,861
Receivables	395,025	286,323
Inventories	4,724	4,693
Other Current Assets	0	0
Current Assets	1,304,796	1,501,877
Net PPE	4,626,395	3,613,078
LT Investments	0	0
Intangibles Excl Goodwill	250	250
Intangibles	250	250
Prepayments (LT)	304,733	360,114
Other LT Assets	1,406,158	1,609,019
LT Assets	6,337,536	5,582,461
Total Assets	7,642,332	7,084,338
Current Debt	159,393	0
Current Capital Lease Obligations	12,822	3,850
Current Debt and Capital Leases	172,215	3,850
Related Parties (ST Liab)	82,389	71,455
Other Current Liabilities	333,808	182,346
Current Liabilities	588,412	257,651
Long-Term Obligations	1,466,493	1,254,830
Other LT Liabilities	1,084,273	1,008,486
Minorities (BS)	1,091,898	1,161,786
LT Liabilities	2,550,766	2,263,316
Total Liabilities	4,231,076	3,682,753
Net Assets	3,411,256	3,401,585
Common Share Capital	693,697	693,697
Other Equity	2,717,559	2,707,888
Shareholders' Equity	3,411,256	3,401,585
Total Liabilities & Stockholders' Equity	7,642,332	7,084,338
Net Current Assets	716,384	1,244,226
Total Assets Less Current Liabilities	7,053,920	6,826,687
Shares Outstanding	6,936,973	6,936,973

Recent Dividends:

1. Suncity Group Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Suncity Group Holdings Ltd ordinary.

No dividends paid.

SUNMOON FOOD CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Sales	…	27,061	42,368
Other Revenue	…	0	0
Revenue	33,831	27,061	42,368
Direct Expenses	33,010	26,241	41,490
Gross Profit	821	820	878
SG&A	1,816	1,823	2,122
RR&I	…	…	1,388
Other OpEx	474	(1,170)	(376)
Indirect Expenses	2,290	653	3,134
Total Operating Expenses	35,300	26,894	44,624
Operating Income	(1,469)	167	(2,256)
Non-Op Net Interest Income	2	1	1
Other Non-Op	(29)	(30)	(30)
Non-Op Income	(27)	(29)	(29)
EBT Continuing	(1,496)	138	(2,285)
Taxation	9	…	…
EAT Continuing	(1,505)	…	…
Min Ints	(16)	(110)	289
Net Income	(1,521)	28	(1,996)
EPS - Basic - Cont	(0.00)	0.00	(0.00)
EPS - Primary	(0.00)	0.00	(0.00)
EPS -Diluted - Cont	(0.00)	0.00	(0.00)
EPS - Diluted	(0.00)	0.00	(0.00)
Shares (primary)	903,272	887,904	778,273
Shares (diluted)	903,272	887,904	778,273

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash	1,192	2,571
Cash & Equivalents	1,192	2,571
Cash, Equivs & STI	1,192	2,571
Receivables	7,856	6,297
Inventories	247	2,140
Other Current Assets	0	0
Current Assets	9,295	11,008
Net PPE	114	208
Other LT Assets	0	0
LT Assets	114	208
Total Assets	9,409	11,216
Current Debt	761	1,170
Current Debt and Capital Leases	761	1,170
Other Current Liabilities	2,318	2,003
Current Liabilities	3,079	3,173
Long-Term Obligations	13	87
Other LT Liabilities	0	0
Minorities (BS)	(142)	(158)
LT Liabilities	13	87
Total Liabilities	2,950	3,102
Net Assets	6,459	8,114
Common Share Capital	144,762	144,762
Retained Earnings	(154,049)	(152,528)
Accum Other Comp Inc	…	(2,205)
Treasury Stock	…	299
Other Equity	15,746	18,384
Shareholders' Equity	6,459	8,114
Total Liabilities & Stockholders' Equity	9,409	11,216
Net Current Assets	6,216	7,835
Total Assets Less Current Liabilities	6,330	8,043
Shares Outstanding	903,272	903,272

Recent Dividends:

1. Sunmoon Food Co Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Sunmoon Food Co Ltd ordinary.

No dividends paid.

SUPERBAG CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	26,837,000	…
Other Revenue	…	0	…
Revenue	27,579,000	26,837,000	26,253,000
Direct Expenses	22,074,000	21,421,000	21,371,000
Gross Profit	5,505,000	5,416,000	4,882,000
SG&A	4,602,000	4,381,000	5,016,000
Other OpEx	0	0	0
Indirect Expenses	4,602,000	4,381,000	5,016,000
Total Operating Expenses	26,676,000	25,802,000	26,387,000
Operating Income	903,000	1,035,000	(134,000)
Non-Op Net Interest Income	(69,000)	(80,000)	(95,000)
Non-Op For Curr Gains	…	(7,000)	(22,000)
Other Non-Op	200,000	141,000	61,000
Non-Op Income	131,000	54,000	(56,000)
EBT Continuing	1,034,000	1,089,000	(190,000)
Taxation (current)	282,000	194,000	26,000
Taxation (deferred)	(222,000)	28,000	207,000
Taxation	60,000	222,000	234,000
EAT Continuing	974,000	867,000	(424,000)
Min Ints	1,000	…	9,000
Equity Earns	…	…	34,000
Net Income	976,000	866,000	(383,000)
Dividends Per Share	105	90	…
EPS - Basic - Cont	658.65	570.84	(250.93)
EPS - Primary	658.65	570.84	(250.93)
EPS -Diluted - Cont	658.65	570.84	(250.93)

EPS - Diluted	658.65	570.84	...
Shares (primary)	1,482	1,517	1,528
Shares (diluted)	1,482	1,517	1,528

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,834,000	2,582,000
Short Term Investments	89,000	118,000
Cash, Equivs & STI	2,923,000	2,700,000
Receivables	4,474,000	5,051,000
Raw Materials	283,000	263,000
WIP	241,000	324,000
Inventories - Other	2,133,000	2,205,000
Inventories	2,657,000	2,792,000
Other Current Assets	119,000	143,000
Current Assets	10,173,000	10,686,000
Net PPE	2,123,000	2,243,000
Intangibles Excl Goodwill	99,000	44,000
Intangibles	99,000	44,000
Other LT Assets	2,205,000	2,624,000
LT Assets	4,427,000	4,911,000
Total Assets	14,600,000	15,597,000
Accounts Payable	4,903,000	5,664,000
Accounts Payable & Accrued Expenses	4,903,000	5,664,000
Current Debt	1,170,000	1,382,000
Current Capital Lease Obligations	177,000	89,000
Current Debt and Capital Leases	1,347,000	1,471,000
Other Current Liabilities	1,106,000	1,171,000
Current Liabilities	7,356,000	8,306,000
Long-Term Obligations	1,726,000	2,075,000
Deferred LT Liability Charges	...	102,000
Pensions & OPEB	702,000	714,000
Other LT Liabilities	85,000	247,000
Minorities (BS)	11,000	13,000
LT Liabilities	2,513,000	3,138,000
Total Liabilities	9,881,000	11,457,000
Net Assets	4,719,000	4,140,000
Common Share Capital	1,374,000	1,374,000
Share Premium	1,242,000	1,241,000
Retained Earnings	1,984,000	1,141,000
Treasury Stock	373,000	376,000
Other Equity	492,000	760,000
Shareholders' Equity	4,719,000	4,140,000
Total Liabilities & Stockholders' Equity	14,600,000	15,597,000
Net Current Assets	2,817,000	2,380,000
Total Assets Less Current Liabilities	7,244,000	7,291,000
Shares Outstanding	1,483	1,481

Recent Dividends:
1. Superbag Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Superbag Co., Ltd. (Japan) common.
No dividends paid.

SURUGA BANK, LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	68,423,000	66,286,000	68,560,000
Non-Interest Income	22,665,000	25,155,000	23,838,000
Revenue	91,938,000	91,531,000	92,449,000
Interest Expense	2,551,000	1,154,000	1,382,000
Net Interest Bef Provs	65,872,000	65,132,000	67,178,000
Net Interest Aft Provs	65,872,000	65,132,000	67,178,000
EBT Continuing	24,715,000	19,480,000	12,035,000
Taxation (current)	2,628,000	3,081,000	1,371,000
Taxation (deferred)	1,907,000	1,017,000	86,000
Taxation	4,535,000	4,099,000	1,457,000
EAT Continuing	20,180,000	15,381,000	10,578,000
Min Ints	(3,000)	(6,000)	(1,000)
Net Income	20,177,000	15,375,000	10,576,000
Dividends Per Share	29	21	9
EPS - Basic - Cont	106.84	75.44	56.15
EPS - Primary	106.84	75.44	56.15
EPS -Diluted - Cont	106.84	75.44	56.15
EPS - Diluted	106.84	75.44	56.15
Shares (primary)	188,840	203,786	188,350
Shares (diluted)	188,840	203,786	188,350

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	818,460,000	1,067,303,000
Net PPE	28,948,000	31,950,000
Goodwill	...	1,035,000
Intangibles Excl Goodwill	9,533,000	12,321,000
Intangibles	9,533,000	13,358,000
Loan Portfolio	2,192,835,000	2,076,613,000
Loan Provisions	(101,763,000)	(112,852,000)
Net Loans & Leases	2,091,072,000	1,963,761,000
Customer Acceptance Liability	1,112,000	1,265,000
Other Assets	513,143,000	483,104,000
Total Assets	3,462,268,000	3,560,741,000
Pensions & OPEB	790,000	765,000
Total Deposits	3,148,418,000	3,244,907,000
Minorities (BS)	111,000	108,000
Debt & Lease Obligations	...	180,000
Other Liabilities	17,352,000	20,057,000
Total Liabilities	3,166,560,000	3,265,729,000
Net Assets	295,708,000	295,012,000
Common Share Capital	30,043,000	30,043,000
Share Premium	...	4,579,000
Retained Earnings	263,807,000	267,190,000
Treasury Stock	13,346,000	25,735,000
Other Equity	15,203,000	18,935,000
Shareholders' Equity	295,707,000	295,012,000
Total Liabilities & Stockholders' Equity	3,462,268,000	3,560,741,000
Shares Outstanding	183,673	192,547

Recent Dividends:
1. Suruga Bank, Ltd. American Depositary Receipts.
No dividends paid.
2. Suruga Bank, Ltd. common.

ExDate	Amt	Declared	Record	Payable
	0.45		03/30/2022	06/28/2022
	0.64		03/31/2023	06/21/2023
	0.48		09/29/2023	12/27/2023
	0.90		03/28/2024	06/20/2024
	0.95		09/30/2024	12/26/2024
	1.00		03/31/2025	06/18/2025

Annual Dividends:
1. Suruga Bank, Ltd. American Depositary Receipts.
No dividends paid.
2. Suruga Bank, Ltd. common.

2022.....0.45 2023.....1.12 2024.....1.86
2025.....1.00

SUZUKEN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	2,386,493,000	2,314,828,000
Other Revenue	...	0	0
Revenue	2,399,952,000	2,386,493,000	2,314,828,000
Direct Expenses	2,207,720,000	2,201,244,000	2,135,133,000
Gross Profit	192,232,000	185,249,000	179,695,000
SG&A	155,106,000	150,373,000	147,089,000
Other OpEx	0	0	0
Indirect Expenses	155,106,000	150,373,000	147,089,000
Total Operating Expenses	2,362,826,000	2,351,617,000	2,282,222,000
Operating Income	37,126,000	34,876,000	32,606,000
Non-Op Net Interest Income	141,000	123,000	129,000
Other Non-Op	13,021,000	7,793,000	(2,142,000)
Non-Op Income	13,162,000	7,916,000	(2,013,000)
EBT Continuing	50,288,000	42,792,000	30,593,000
Taxation (current)	15,339,000	12,241,000	10,776,000
Taxation (deferred)	443,000	1,551,000	(501,000)
Taxation	15,782,000	13,792,000	10,275,000
EAT Continuing	34,506,000	29,000,000	20,318,000
Min Ints	(6,000)	16,000	26,000
Net Income	34,496,000	29,016,000	20,345,000
Dividends Per Share	100	80	72
EPS - Basic - Cont	454.58	357.88	236.47
EPS - Primary	454.58	357.88	236.47
EPS -Diluted - Cont	454.58	357.88	236.47
EPS - Diluted	454.58	357.88	236.47
Shares (primary)	75,887	81,079	86,039
Shares (diluted)	75,887	81,079	86,039

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	102,655,000	181,830,000
Short Term Investments	38,927,000	60,282,000
Cash, Equivs & STI	141,582,000	242,112,000
Receivables	540,584,000	557,909,000
Raw Materials	5,052,000	4,828,000
WIP	1,470,000	1,293,000
Inventories - Other	146,668,000	136,235,000
Inventories	153,190,000	142,356,000
Other Current Assets	8,743,000	5,916,000
Current Assets	844,099,000	948,293,000
Net PPE	133,512,000	128,695,000
Intangibles Excl Goodwill	12,108,000	11,239,000
Intangibles	12,108,000	11,239,000
Other LT Assets	124,112,000	140,458,000
LT Assets	269,732,000	280,392,000
Total Assets	1,113,831,000	1,228,686,000
Accounts Payable	635,752,000	744,183,000
Accounts Payable & Accrued Expenses	635,752,000	744,183,000
Other Current Liabilities	43,362,000	40,235,000
Current Liabilities	679,114,000	784,418,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	18,591,000	21,211,000
Pensions & OPEB	2,186,000	2,311,000
Other LT Liabilities	6,519,000	4,317,000
Minorities (BS)	128,000	121,000
LT Liabilities	27,296,000	27,839,000
Total Liabilities	706,538,000	812,378,000
Net Assets	407,293,000	416,308,000
Common Share Capital	13,546,000	13,546,000
Share Premium	32,147,000	32,418,000
Retained Earnings	332,375,000	332,710,000
Treasury Stock	499,000	486,000
Other Equity	29,723,000	38,119,000
Shareholders' Equity	407,292,000	416,307,000
Total Liabilities & Stockholders' Equity	1,113,831,000	1,228,686,000
Net Current Assets	164,985,000	163,875,000
Total Assets Less Current Liabilities	434,717,000	444,268,000
Shares Outstanding	72,067	77,641

Recent Dividends:
1. Suzuken Co Ltd American Depositary Receipt.
No dividends paid.
2. Suzuken Co Ltd common.
No dividends paid.
Annual Dividends:
1. Suzuken Co Ltd American Depositary Receipt.
No dividends paid.
2. Suzuken Co Ltd common.
No dividends paid.

SUZUMO MACHINERY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	14,514,840	...
Other Revenue	...	0	...
Revenue	15,568,092	14,514,840	13,456,190
Direct Expenses	7,703,970	7,659,538	7,087,274
Gross Profit	7,864,122	6,855,302	6,368,916
SG&A	5,974,012	5,380,020	5,165,045
Other OpEx	0	0	0

Indirect Expenses	5,974,012	5,380,020	5,165,045
Total Operating Expenses	13,677,982	13,039,558	12,252,319
Operating Income	1,890,110	1,475,282	1,203,871
Non-Op Net Interest Income	(1,055)	(1,142)	(1,565)
Non-Op For Curr Gains	24,771	1,934	39,875
Other Non-Op	56,339	68,924	(6,002)
Non-Op Income	80,055	69,716	32,308
EBT Continuing	1,970,165	1,544,998	1,236,179
Taxation (current)	643,366	470,701	461,772
Taxation (deferred)	(140,755)	(73,829)	(55,825)
Taxation	502,611	396,872	405,947
EAT Continuing	1,467,554	1,148,126	830,232
Min Ints	(4,554)	(7,306)	(4,313)
Net Income	1,462,998	1,140,819	825,917
Dividends Per Share	34	32	31
EPS - Basic - Cont	113.09	88.23	63.93
EPS - Primary	113.09	88.23	63.93
EPS -Diluted - Cont	113.09	88.23	63.93
EPS - Diluted	113.09	88.23	63.93
Shares (primary)	12,937	12,930	12,919
Shares (diluted)	12,937	12,930	12,919

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,597,109	6,017,416
Cash, Equivs & STI	5,597,109	6,017,416
Receivables	2,039,039	1,845,630
Inventories	2,819,411	2,562,521
Other Current Assets	385,718	267,107
Current Assets	10,841,277	10,692,674
Net PPE	7,028,002	5,984,965
LT Investments	…	47,349
Intangibles Excl Goodwill	518,477	539,098
Intangibles	518,477	539,098
LT Receivables	…	(7,680)
Deferred LT Asset Charges	…	673,244
Other LT Assets	1,084,133	272,156
LT Assets	8,630,612	7,509,132
Total Assets	19,471,890	18,201,806
Accounts Payable	504,535	571,231
Accrued Exps	140,641	321,588
Accounts Payable & Accrued Expenses	645,176	892,819
Current Debt	50,968	56,109
Current Debt and Capital Leases	50,968	56,109
Other Current Liabilities	1,311,763	1,058,007
Current Liabilities	2,007,907	2,006,935
Long-Term Obligations	102,892	153,860
Deferred LT Liability Charges	463	…
Pensions & OPEB	1,124,361	1,212,109
Other LT Liabilities	267,227	248,094
Minorities (BS)	39,875	34,814
LT Liabilities	1,494,943	1,614,063
Total Liabilities	3,542,726	3,655,812
Net Assets	15,929,164	14,545,994
Common Share Capital	1,154,418	1,154,418
Share Premium	1,013,545	…
Retained Earnings	13,265,188	12,216,103
Treasury Stock	9,592	15,975
Other Equity	505,604	1,191,447
Shareholders' Equity	15,929,163	14,545,993
Total Liabilities & Stockholders' Equity	19,471,890	18,201,806
Net Current Assets	8,833,370	8,685,739
Total Assets Less Current Liabilities	17,463,983	16,194,871
Shares Outstanding	12,939	12,930

Recent Dividends:
1. Suzumo Machinery Co Ltd common.
No dividends paid.
Annual Dividends:
1. Suzumo Machinery Co Ltd common.
No dividends paid.

SUZUYO SHINWART CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	17,160,000	…
Other Revenue	…	0	…
Revenue	19,116,000	17,160,000	14,349,000
Direct Expenses	14,493,000	13,252,000	11,769,000
Gross Profit	4,623,000	3,908,000	2,579,000
SG&A	3,226,000	2,885,000	2,273,000
Other OpEx	0	0	0
Indirect Expenses	3,226,000	2,885,000	2,273,000
Total Operating Expenses	17,719,000	16,137,000	14,042,000
Operating Income	1,397,000	1,023,000	306,000
Non-Op Net Interest Income	(29,000)	(29,000)	(37,000)
Non-Op Gains	…	…	33,000
Other Non-Op	113,000	81,000	45,000
Non-Op Income	84,000	52,000	41,000
EBT Continuing	1,481,000	1,075,000	347,000
Taxation (current)	432,000	380,000	…
Taxation (deferred)	(53,000)	(76,000)	…
Taxation	379,000	304,000	146,000
EAT Continuing	1,102,000	771,000	201,000
Equity Earns	…	…	13,000
Net Income	1,106,000	770,000	213,000
Dividends Per Share	90	60	…
EPS - Basic - Cont	391.92	265.20	…
EPS - Primary	391.92	265.20	72.64
EPS -Diluted - Cont	391.92	265.20	…
EPS - Diluted	391.92	265.20	…
Shares (primary)	2,822	2,842	2,942
Shares (diluted)	2,822	2,842	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,985,000	1,387,000
Cash, Equivs & STI	1,985,000	1,387,000
Receivables	3,022,000	2,747,000
WIP	265,000	168,000
Inventories - Other	0	0
Inventories	265,000	168,000
Other Current Assets	636,000	207,000
Current Assets	5,908,000	4,509,000
Net PPE	4,379,000	4,187,000
Intangibles Excl Goodwill	327,000	306,000
Intangibles	327,000	306,000
Other LT Assets	1,547,000	1,712,000
LT Assets	6,253,000	6,205,000
Total Assets	12,161,000	10,714,000
Accounts Payable	858,000	876,000
Accrued Exps	771,000	626,000
Accounts Payable & Accrued Expenses	1,629,000	1,502,000
Current Debt	692,000	386,000
Current Capital Lease Obligations	145,000	148,000
Current Debt and Capital Leases	837,000	534,000
Other Current Liabilities	1,521,000	1,156,000
Current Liabilities	3,987,000	3,192,000
Long-Term Obligations	1,170,000	1,564,000
Deferred LT Liability Charges	176,000	171,000
Pensions & OPEB	2,110,000	2,099,000
Other LT Liabilities	208,000	107,000
LT Liabilities	3,664,000	3,941,000
Total Liabilities	7,651,000	7,134,000
Net Assets	4,510,000	3,580,000
Common Share Capital	802,000	802,000
Share Premium	185,000	162,000
Retained Earnings	3,449,000	2,513,000
Treasury Stock	236,000	217,000
Other Equity	310,000	320,000
Shareholders' Equity	4,510,000	3,580,000
Total Liabilities & Stockholders' Equity	12,161,000	10,714,000
Net Current Assets	1,921,000	1,317,000
Total Assets Less Current Liabilities	8,174,000	7,522,000
Shares Outstanding	2,845	2,842

Recent Dividends:
1. Suzuyo Shinwart Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Suzuyo Shinwart Corp. (Japan) common.
No dividends paid.

SWCC SHOWA HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	213,904,000	…
Other Revenue	…	0	…
Revenue	237,862,000	213,904,000	199,194,000
Direct Expenses	199,219,000	184,937,000	173,837,000
Gross Profit	38,643,000	28,967,000	25,357,000
SG&A	17,708,000	16,142,000	13,407,000
D&A (OpEx)	…	…	743,000
R&D (OpEx)	…	…	1,165,000
Other OpEx	0	0	0
Indirect Expenses	17,708,000	16,142,000	15,315,000
Total Operating Expenses	216,927,000	201,079,000	189,152,000
Operating Income	20,935,000	12,825,000	10,042,000
Non-Op Net Interest Income	(455,000)	(355,000)	(265,000)
Non-Op For Curr Gains	(126,000)	(9,000)	37,000
Other Non-Op	393,000	644,000	1,015,000
Non-Op Income	(188,000)	280,000	787,000
EBT Continuing	20,747,000	13,105,000	10,829,000
Taxation (current)	10,123,000	4,823,000	2,707,000
Taxation (deferred)	(1,574,000)	(1,006,000)	(857,000)
Taxation	8,549,000	3,817,000	1,850,000
EAT Continuing	12,198,000	9,288,000	8,979,000
Min Ints	(795,000)	(449,000)	(108,000)
Equity Earns	…	…	484,000
Net Income	11,400,000	8,838,000	9,353,000
Dividends Per Share	136	90	50
EPS - Basic - Cont	385.69	297.12	313.44
EPS - Primary	385.69	297.12	313.44
EPS -Diluted - Cont	385.69	297.12	313.44
EPS - Diluted	385.69	297.12	…
Shares (primary)	29,558	29,747	29,840
Shares (diluted)	29,558	29,747	29,840

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,449,000	7,336,000
Cash, Equivs & STI	19,449,000	7,336,000
Receivables	54,217,000	51,502,000
Raw Materials	7,657,000	7,252,000
WIP	9,931,000	8,696,000
Inventories - Other	15,436,000	13,090,000
Inventories	33,024,000	29,038,000
Other Current Assets	3,828,000	6,545,000
Current Assets	110,518,000	94,421,000
Net PPE	53,481,000	43,893,000
Intangibles Excl Goodwill	18,917,000	1,516,000
Intangibles	18,917,000	1,516,000
Other LT Assets	14,791,000	21,752,000
LT Assets	87,189,000	67,161,000
Total Assets	197,707,000	161,583,000
Accounts Payable	28,094,000	25,994,000
Accrued Exps	51,000	31,000
Accounts Payable & Accrued Expenses	28,145,000	26,025,000
Current Debt	46,965,000	16,943,000
Current Debt and Capital Leases	46,965,000	16,943,000
Other Current Liabilities	22,965,000	21,644,000
Current Liabilities	98,075,000	64,612,000
Long-Term Obligations	7,199,000	12,837,000
Deferred LT Liability Charges	3,813,000	5,632,000
Pensions & OPEB	2,055,000	558,000
Other LT Liabilities	946,000	817,000
Minorities (BS)	1,959,000	1,221,000
LT Liabilities	14,013,000	19,844,000

Total Liabilities	114,048,000	85,677,000
Net Assets	83,659,000	75,906,000
Common Share Capital	24,221,000	24,221,000
Share Premium	6,234,000	6,177,000
Retained Earnings	42,088,000	32,238,000
Treasury Stock	1,972,000	2,084,000
Other Equity	13,088,000	15,353,000
Shareholders' Equity	83,659,000	75,905,000
Total Liabilities & Stockholders' Equity	197,707,000	161,583,000
Net Current Assets	12,443,000	29,809,000
Total Assets Less Current Liabilities	99,632,000	96,971,000
Shares Outstanding	29,572	29,526

Recent Dividends:
1. SWCC Showa Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. SWCC Showa Holdings Co Ltd common.
No dividends paid.

SYLLA GOLD CORP
Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/21
SG&A	480	650	58
RR&I	…	27	…
Other OpEx	254	733	2
Indirect Expenses	734	1,410	60
Total Operating Expenses	734	1,410	60
Non-Op Net Interest Income	…	…	1
Other Non-Op	…	…	129
Non-Op Income	…	…	129
EBT Continuing	(734)	(1,410)	69
Net Income	(734)	(1,410)	69
EPS - Basic - Cont	(0.01)	(0.03)	0.01
EPS - Primary	(0.01)	(0.03)	0.01
EPS -Diluted - Cont	(0.01)	(0.03)	0.01
EPS - Diluted	(0.01)	(0.03)	0.01
Shares (primary)	53,192	43,237	4,927
Shares (diluted)	53,192	43,237	4,927

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	1	11
Cash & Equivalents	1	11
Cash, Equivs & STI	1	11
Receivables	62	47
Other Current Assets	0	0
Current Assets	63	58
Total Assets	63	58
Current Debt	98	30
Current Debt and Capital Leases	98	30
Other Current Liabilities	1,726	1,199
Current Liabilities	1,823	1,229
Long-Term Obligations	0	0
Total Liabilities	1,823	1,229
Net Assets	(1,760)	(1,172)
Common Share Capital	6,465	6,378
Share Premium	1,740	641
Retained Earnings	(10,089)	(9,355)
Other Equity	123	1,165
Shareholders' Equity	(1,760)	(1,172)
Total Liabilities & Stockholders' Equity	63	58
Net Current Assets	(1,760)	(1,172)
Total Assets Less Current Liabilities	(1,760)	(1,172)
Shares Outstanding	54,455	51,255

Recent Dividends:
1. Sylla Gold Corp common.
No dividends paid.
Annual Dividends:
1. Sylla Gold Corp common.
No dividends paid.

SYNCHRO FOOD CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	3,951,497	3,602,635	2,930,204
Direct Expenses	711,636	580,159	387,119
Gross Profit	3,239,861	3,022,476	2,543,085
SG&A	2,142,658	1,983,848	1,666,784
Other OpEx	0	0	0
Indirect Expenses	2,142,658	1,983,848	1,666,784
Total Operating Expenses	2,854,294	2,564,007	2,053,903
Operating Income	1,097,203	1,038,628	876,301
Non-Op Net Interest Income	2,512	38	33
Non-Op For Curr Gains	…	(201)	(40)
Other Non-Op	(175,477)	(1,886)	(2,096)
Non-Op Income	(172,965)	(2,049)	(2,103)
EBT Continuing	924,238	1,036,579	874,198
Taxation (current)	288,413	320,700	241,070
Taxation (deferred)	(23,443)	10,930	4,767
Taxation	264,970	331,630	245,837
EAT Continuing	659,268	704,949	628,361
Net Income	659,266	704,949	628,358
Dividends Per Share	15	10	…
EPS - Basic - Cont	24.01	26.39	23.56
EPS - Primary	24.01	26.39	23.56
EPS -Diluted - Cont	24.01	26.32	23.56
EPS - Diluted	24.01	26.32	23.56
Shares (primary)	27,448	26,704	26,664
Shares (diluted)	27,448	26,775	26,664

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,997,759	4,194,297
Cash, Equivs & STI	4,997,759	4,194,297
Receivables	170,524	163,252
Inventories	14,910	…
Current Tax Assets	…	1,932
Prepayments (ST)	52,522	39,842
Other Current Assets	447,499	11,860
Current Assets	5,683,214	4,411,183
Net PPE	59,778	67,951
Intangibles Excl Goodwill	109,901	330,926
Intangibles	109,901	330,926
Other LT Assets	277,783	260,657
LT Assets	447,462	659,534
Total Assets	6,130,677	5,070,717
Accounts Payable	30,256	28,324
Accrued Exps	162,398	91,629
Accounts Payable & Accrued Expenses	192,654	119,953
Other Current Liabilities	579,921	626,676
Current Liabilities	772,575	746,629
Long-Term Obligations	0	0
Other LT Liabilities	31,989	31,958
LT Liabilities	31,989	31,958
Total Liabilities	804,564	778,587
Net Assets	5,326,113	4,292,130
Common Share Capital	882,301	535,051
Share Premium	870,368	523,665
Retained Earnings	3,730,220	3,339,777
Treasury Stock	158,009	108,230
Other Equity	1,232	1,866
Shareholders' Equity	5,326,112	4,292,129
Total Liabilities & Stockholders' Equity	6,130,677	5,070,717
Net Current Assets	4,910,639	3,664,554
Total Assets Less Current Liabilities	5,358,102	4,324,088
Shares Outstanding	28,795	26,804

Recent Dividends:
1. Synchro Food Co Ltd common.
No dividends paid.
Annual Dividends:
1. Synchro Food Co Ltd common.
No dividends paid.

SYNCONA LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	(121,440)	30,749	18,693
SG&A	21,720	26,961	9,855
Other OpEx	0	0	0
Indirect Expenses	21,720	26,961	9,855
Total Operating Expenses	21,720	26,961	9,855
Operating Income	(143,160)	3,788	8,838
EBT Continuing	(143,160)	3,788	8,838
Net Income	(143,160)	3,788	8,838
EPS - Basic - Cont	(0.22)	0.01	0.01
EPS - Primary	(0.22)	0.01	0.01
EPS -Diluted - Cont	(0.22)	0.01	0.01
EPS - Diluted	(0.22)	0.01	0.01
Shares (primary)	616,204	656,371	666,108
Shares (diluted)	616,204	666,854	672,988

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	1,113	261
Cash, Equivs & STI	1,113	261
Receivables	8,809	9,138
Other Current Assets	0	0
Current Assets	9,922	9,399
LT Investments	1,054,953	1,241,698
Other LT Assets	0	0
LT Assets	1,054,953	1,241,698
Total Assets	1,064,875	1,251,097
Accounts Payable	6,263	7,598
Accounts Payable & Accrued Expenses	6,263	7,598
Other Current Liabilities	396	1,760
Current Liabilities	6,659	9,358
Long-Term Obligations	0	0
Other LT Liabilities	5,136	2,861
LT Liabilities	5,136	2,861
Total Liabilities	11,795	12,219
Net Assets	1,053,080	1,238,878
Common Share Capital	767,999	767,999
Treasury Stock	63,286	20,223
Other Equity	348,367	491,102
Shareholders' Equity	1,053,080	1,238,878
Total Liabilities & Stockholders' Equity	1,064,875	1,251,097
Net Current Assets	3,263	41
Total Assets Less Current Liabilities	1,058,216	1,241,739
Shares Outstanding	615,646	655,336

Recent Dividends:
1. Syncona Ltd deferred.
No dividends paid.
2. Syncona Ltd founder.
No dividends paid.
3. Syncona Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Syncona Ltd deferred.
No dividends paid.
2. Syncona Ltd founder.
No dividends paid.
3. Syncona Ltd ordinary.
No dividends paid.

SYSMEX CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	461,510,000	…
Other Revenue	…	0	…
Revenue	508,643,000	461,510,000	410,502,000
Direct Expenses	236,665,000	219,013,000	194,419,000
Gross Profit	271,978,000	242,497,000	216,083,000
SG&A	150,848,000	133,798,000	112,371,000
R&D (OpEx)	31,455,000	31,402,000	31,060,000

RR&I	3,211,000	2,210,000	2,368,000
Other OpEx	(1,122,000)	(3,298,000)	(3,631,000)
Indirect Expenses	184,392,000	164,112,000	142,168,000
Total Operating Expenses	421,057,000	383,125,000	336,587,000
Operating Income	87,586,000	78,385,000	73,915,000
Non-Op Net Interest Income	...	...	(576,000)
Non-Op For Curr Gains	(3,850,000)	516,000	(1,339,000)
Non-Op Gains	...	...	(232,000)
Other Non-Op	(4,511,000)	(4,298,000)	(127,000)
Non-Op Income	(8,361,000)	(3,782,000)	(2,274,000)
EBT Continuing	79,225,000	74,603,000	71,641,000
Taxation	25,645,000	24,826,000	22,988,000
EAT Continuing	53,580,000	49,777,000	48,653,000
Min Ints	93,000	(135,000)	59,000
Equity Earns	...	...	(2,923,000)
Net Income	53,669,000	49,639,000	45,784,000
Dividends Per Share	36.61	27.49	26.11
EPS - Basic - Cont	86.07	79.27	72.94
EPS - Primary	86.07	79.27	72.94
EPS -Diluted - Cont	86.05	79.24	72.91
EPS - Diluted	86.05	79.24	72.91
Shares (primary)	623,532	626,187	627,681
Shares (diluted)	623,532	626,425	627,960

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	89,570,000	75,507,000
Short Term Investments	654,000	1,310,000
Cash, Equivs & STI	90,224,000	76,817,000
Receivables	163,007,000	157,067,000
Inventories	81,811,000	79,123,000
Current Tax Assets	1,246,000	934,000
Other Current Assets	28,533,000	29,518,000
Current Assets	364,821,000	343,459,000
Net PPE	130,211,000	116,693,000
LT Investments	12,373,000	14,506,000
Goodwill	14,205,000	17,221,000
Intangibles Excl Goodwill	92,146,000	86,786,000
Intangibles	106,351,000	104,007,000
LT Receivables	26,978,000	21,435,000
Deferred LT Asset Charges	17,651,000	14,018,000
Other LT Assets	6,883,000	4,802,000
LT Assets	300,447,000	275,461,000
Total Assets	665,268,000	618,920,000
Accounts Payable	31,865,000	33,602,000
Accrued Exps	37,064,000	34,254,000
Accounts Payable & Accrued Expenses	68,929,000	67,856,000
Current Debt	0	0
Current Capital Lease Obligations	9,250,000	8,659,000
Current Debt and Capital Leases	9,250,000	8,659,000
Other Current Liabilities	44,647,000	41,569,000
Current Liabilities	122,826,000	118,084,000
Long-Term Obligations	55,485,000	46,680,000
Deferred LT Liability Charges	7,575,000	7,917,000
Pensions & OPEB	2,127,000	2,239,000
Other LT Liabilities	12,721,000	11,102,000
Minorities (BS)	758,000	851,000
LT Liabilities	77,908,000	67,938,000
Total Liabilities	201,492,000	186,874,000
Net Assets	463,776,000	432,046,000
Common Share Capital	14,887,000	14,729,000
Share Premium	20,960,000	20,830,000
Retained Earnings	402,820,000	365,985,000
Treasury Stock	12,318,000	12,315,000
Other Equity	37,427,000	42,817,000
Shareholders' Equity	463,776,000	432,046,000
Total Liabilities & Stockholders' Equity	665,268,000	618,920,000
Net Current Assets	241,995,000	225,375,000
Total Assets Less Current Liabilities	542,442,000	500,836,000
Shares Outstanding	623,600	623,499

Recent Dividends:

1. Sysmex Corp common.

ExDate	Amt	Declared	Record	Payable
	39.00		03/31/2022	06/27/2022
	40.00		09/30/2022	12/05/2022
	42.00		03/31/2023	06/26/2023
	42.00		09/30/2023	12/04/2023

After 3-for-1 split: No dividends paid.

3. Sysmex Corp American Depositary Receipt.

No dividends paid.

4. Sysmex Corp common.

ExDate	Amt	Declared	Record	Payable
	42.00		03/29/2024	06/24/2024
	15.00		09/30/2024	12/03/2024
	17.00		03/31/2025	06/30/2025

Annual Dividends:

1. Sysmex Corp common.

2022 ..... 79.00 2023 ..... 84.00

After 3-for-1 split: No dividends paid.

3. Sysmex Corp American Depositary Receipt.

No dividends paid.

4. Sysmex Corp common.

2024 ..... 57.00 2025 ..... 17.00

SYSTEM LOCATION CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	1,666,925	1,741,682	1,696,075
Direct Expenses	382,254	374,633	299,682
Gross Profit	1,284,671	1,367,049	1,396,393
SG&A	748,509	786,511	834,648
Other OpEx	0	0	0
Indirect Expenses	748,509	786,511	834,648
Total Operating Expenses	1,130,763	1,161,144	1,134,330
Operating Income	536,162	580,538	561,745
Non-Op Net Interest Income	2,934	1,502	354
Non-Op For Curr Gains	(12,422)	7,108	3,083
Other Non-Op	(29,303)	(15,500)	19,773
Non-Op Income	(38,791)	(6,890)	23,210
EBT Continuing	497,371	573,648	584,955
Taxation (current)	184,826	242,457	234,638
Taxation (deferred)	(14,800)	(41,104)	(18,251)
Taxation	170,026	201,353	216,387
EAT Continuing	327,345	372,295	368,568
Min Ints	3,483	1,636	771
Net Income	330,829	373,928	369,340
Dividends Per Share	38	38	38
EPS - Basic - Cont	93.77	105.98	104.68
EPS - Primary	93.77	105.98	104.68
EPS -Diluted - Cont	93.77	105.98	104.68
EPS - Diluted	93.77	105.98	104.68
Shares (primary)	3,528	3,528	3,528
Shares (diluted)	3,528	3,528	3,528

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,166,895	1,937,290
Cash, Equivs & STI	2,166,895	1,937,290
Receivables	190,059	201,856
Supplies	10	4
Inventories - Other	0	0
Inventories	10	4
Other Current Assets	59,719	65,286
Current Assets	2,416,683	2,204,436
Net PPE	344,680	365,086
Intangibles Excl Goodwill	626,501	756,659
Intangibles	626,501	756,659
Other LT Assets	994,498	1,051,330
LT Assets	1,965,679	2,173,075
Total Assets	4,382,363	4,377,511
Accounts Payable	24,924	19,309
Accounts Payable & Accrued Expenses	24,924	19,309
Other Current Liabilities	138,226	203,150
Current Liabilities	163,150	222,459
Long-Term Obligations	0	0
Deferred LT Liability Charges	217,214	252,293
Pensions & OPEB	300,973	347,935
Other LT Liabilities	1	1
Minorities (BS)	...	3,579
LT Liabilities	518,188	600,229
Total Liabilities	681,338	826,268
Net Assets	3,701,025	3,551,243
Common Share Capital	100,000	100,000
Share Premium	282,675	282,675
Retained Earnings	3,098,683	2,900,393
Treasury Stock	18,659	18,659
Other Equity	238,325	286,834
Shareholders' Equity	3,701,024	3,551,243
Total Liabilities & Stockholders' Equity	4,382,363	4,377,511
Net Current Assets	2,253,533	1,981,977
Total Assets Less Current Liabilities	4,219,213	4,155,052
Shares Outstanding	3,528	3,528

Recent Dividends:

1. System Location Co Ltd common.

No dividends paid.

Annual Dividends:

1. System Location Co Ltd common.

No dividends paid.

SYSTEM RESEARCH CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	23,320,409	...
Other Revenue	...	0	...
Revenue	25,931,487	23,320,409	21,556,087
Direct Expenses	19,903,384	17,962,956	16,740,363
Gross Profit	6,028,103	5,357,453	4,815,724
SG&A	3,030,543	2,653,713	2,314,220
Other OpEx	0	0	0
Indirect Expenses	3,030,543	2,653,713	2,314,220
Total Operating Expenses	22,933,927	20,616,669	19,054,583
Operating Income	2,997,560	2,703,740	2,501,504
Non-Op Net Interest Income	(9,929)	(8,489)	(7,894)
Other Non-Op	85,395	(18,602)	(340,712)
Non-Op Income	75,466	(27,091)	(348,606)
EBT Continuing	3,073,026	2,676,649	2,152,898
Taxation (current)	872,761	718,645	710,456
Taxation (deferred)	2,473	(14,401)	(161,673)
Taxation	875,234	704,244	548,783
EAT Continuing	2,197,792	1,972,405	1,604,115
Min Ints	(3,191)	(3,022)	(2,556)
Net Income	2,194,600	1,969,382	1,601,559
Dividends Per Share	60	40	35
EPS - Basic - Cont	132.29	117.81	95.81
EPS - Primary	132.29	117.81	95.81
EPS -Diluted - Cont	132.29	117.81	95.81
EPS - Diluted	132.29	117.81	95.81
Shares (primary)	16,589	16,716	16,716
Shares (diluted)	16,589	16,716	16,716

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,203,626	8,326,378
Cash, Equivs & STI	8,203,626	8,326,378
Receivables	5,297,092	4,585,550
Finished Goods	2,094	1,771
Supplies	6,599	6,497
Inventories - Other	0	0
Inventories	8,693	8,268
Other Current Assets	98,321	68,995
Current Assets	13,607,732	12,989,191
Net PPE	2,822,819	2,025,047
Intangibles Excl Goodwill	313,441	348,141
Intangibles	313,441	348,141
Other LT Assets	782,384	783,359

LT Assets	3,918,644	3,156,547
Total Assets	17,526,376	16,145,739
Accounts Payable	1,063,703	945,181
Accounts Payable & Accrued Expenses	1,063,703	945,181
Current Debt	730,534	780,510
Current Debt and Capital Leases	730,534	780,510
Other Current Liabilities	3,336,408	3,234,706
Current Liabilities	5,130,645	4,960,397
Long-Term Obligations	566,664	661,086
Other LT Liabilities	0	0
Minorities (BS)	18,574	15,382
LT Liabilities	566,664	661,086
Total Liabilities	5,715,883	5,636,865
Net Assets	11,810,493	10,508,874
Common Share Capital	550,150	550,150
Share Premium	517,550	517,550
Retained Earnings	10,960,530	9,434,561
Treasury Stock	223,780	1,571
Other Equity	6,043	8,184
Shareholders' Equity	11,810,493	10,508,874
Total Liabilities & Stockholders' Equity	17,526,376	16,145,739
Net Current Assets	8,477,087	8,028,794
Total Assets Less Current Liabilities	12,395,731	11,185,342
Shares Outstanding	16,566	16,716

Recent Dividends:
1. System Research Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. System Research Co., Ltd. common.
No dividends paid.

SYSTEM1 GROUP PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023 (revised)
Revenue	37,426	30,019	23,410
Direct Expenses	4,565	3,898	3,692
Gross Profit	32,861	26,121	19,718
SG&A	27,975	23,434	18,929
Other OpEx	(381)	(413)	(49)
Indirect Expenses	27,594	23,021	18,880
Total Operating Expenses	32,159	26,919	22,572
Operating Income	5,267	3,100	838
Non-Op Income	36	9	(119)
EBT Continuing	5,303	3,109	719
Taxation	830	1,076	315
EAT Continuing	4,473	2,033	404
Net Income	4,473	2,033	404
Dividends Per Share	0.11	…	…
EPS - Basic - Cont	0.35	0.16	0.03
EPS - Primary	0.35	0.16	0.03
EPS -Diluted - Cont	0.35	0.16	0.03
EPS - Diluted	0.35	0.16	0.03
Shares (primary)	12,687	12,679	12,698
Shares (diluted)	12,718	12,689	12,711
Taxation (Cumu)	…	…	315
EPS - Primary (Cumu)	…	…	0.03
EPS - Diluted (Cumu)	…	…	0.03

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	12,871	9,610
Cash, Equivs & STI	12,871	9,610
Receivables	7,027	7,346
Other Current Assets	0	180
Current Assets	19,898	17,136
Net PPE	638	225
Intangibles Excl Goodwill	1,254	1,578
Intangibles	1,254	1,578
Deferred LT Asset Charges	194	151
Other LT Assets	0	0
LT Assets	2,086	1,954
Total Assets	21,984	19,090
Current Debt	0	…
Current Capital Lease Obligations	526	…
Current Debt and Capital Leases	526	…
Other Current Liabilities	7,355	…
Current Liabilities	7,881	8,456
Long-Term Obligations	0	0
Other LT Liabilities	…	66
LT Liabilities	…	66
Total Liabilities	7,881	8,522
Net Assets	14,103	10,568
Common Share Capital	132	…
Share Premium	1,601	1,601
Retained Earnings	11,797	8,007
For Curr Trans (BS)	96	351
Other Equity	477	609
Shareholders' Equity	14,103	10,568
Total Liabilities & Stockholders' Equity	21,984	19,090
Net Current Assets	12,017	8,680
Total Assets Less Current Liabilities	14,103	10,634
Shares Outstanding	12,689	12,679

Recent Dividends:
1. System1 Group PLC ordinary.
No dividends paid.
Annual Dividends:
1. System1 Group PLC ordinary.
No dividends paid.

SYSTEMS DESIGN CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	9,458,437	…
Other Revenue	…	0	…
Revenue	9,609,075	9,458,437	9,410,562
Direct Expenses	7,461,122	7,369,016	7,332,556
Gross Profit	2,147,953	2,089,421	2,078,006
SG&A	1,693,498	1,564,996	1,489,320
Other OpEx	0	0	0
Indirect Expenses	1,693,498	1,564,996	1,489,320
Total Operating Expenses	9,154,620	8,934,012	8,821,876
Operating Income	454,455	524,425	588,686
Non-Op Net Interest Income	6,118	82	23
Other Non-Op	(6,400)	7,673	8,078
Non-Op Income	(282)	7,755	8,101
EBT Continuing	454,173	532,180	596,787
Taxation (current)	154,202	173,941	154,525
Taxation (deferred)	2,323	16,329	61,267
Taxation	156,525	190,270	215,792
EAT Continuing	297,648	341,910	380,995
Net Income	297,650	341,910	380,994
Dividends Per Share	45	40	24
EPS - Basic - Cont	87.12	100.25	111.82
EPS - Primary	87.12	100.25	111.82
EPS -Diluted - Cont	87.12	100.25	111.82
EPS - Diluted	87.12	100.25	111.82
Shares (primary)	3,416	3,410	3,407
Shares (diluted)	3,416	3,410	3,407

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,939,886	3,229,314
Cash, Equivs & STI	2,939,886	3,229,314
Receivables	1,738,318	1,471,103
Raw Materials	1,882	2,698
WIP	3,731	2,898
Inventories - Other	52,367	50,667
Inventories	57,980	56,263
Other Current Assets	92,887	111,242
Current Assets	4,829,071	4,867,922
Net PPE	333,671	238,673
Intangibles Excl Goodwill	71,133	149,571
Intangibles	71,133	149,571
Other LT Assets	1,160,951	1,071,941
LT Assets	1,565,755	1,460,185
Total Assets	6,394,826	6,328,107
Accounts Payable	52,565	46,162
Accrued Exps	190,383	…
Accounts Payable & Accrued Expenses	242,948	46,162
Current Debt	0	0
Current Capital Lease Obligations	5,716	2,389
Current Debt and Capital Leases	5,716	2,389
Other Current Liabilities	965,834	1,288,984
Current Liabilities	1,214,498	1,337,535
Long-Term Obligations	0	0
Pensions & OPEB	472,145	459,953
Other LT Liabilities	91,363	71,504
LT Liabilities	563,508	531,457
Total Liabilities	1,778,007	1,868,992
Net Assets	4,616,819	4,459,115
Common Share Capital	333,906	333,906
Share Premium	298,270	294,784
Retained Earnings	4,010,902	3,849,736
Treasury Stock	39,314	42,401
Other Equity	13,055	23,090
Shareholders' Equity	4,616,819	4,459,115
Total Liabilities & Stockholders' Equity	6,394,826	6,328,107
Net Current Assets	3,614,573	3,530,387
Total Assets Less Current Liabilities	5,180,328	4,990,572
Shares Outstanding	3,418	3,412

Recent Dividends:
1. Systems Design Co Ltd common.
No dividends paid.
Annual Dividends:
1. Systems Design Co Ltd common.
No dividends paid.

T. KAWABE & CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	13,068,816	14,859,706
Other Revenue	…	0	…
Revenue	12,769,226	13,068,816	14,859,706
Direct Expenses	7,510,449	7,983,551	9,571,437
Gross Profit	5,258,777	5,085,265	5,288,269
SG&A	4,951,130	4,832,713	5,142,423
D&A (OpEx)	…	…	119,990
Other OpEx	0	0	130,308
Indirect Expenses	4,951,130	4,832,713	5,392,721
Total Operating Expenses	12,461,579	12,816,264	14,964,158
Operating Income	307,647	252,552	(104,458)
Non-Op Net Interest Income	(26,603)	(22,769)	8,262
Non-Op For Curr Gains	5,845	36,172	…
Non-Op Gains	…	…	55,546
Other Non-Op	124,705	85,803	110,918
Non-Op Income	103,947	99,206	174,726
EBT Continuing	411,594	351,758	70,267
Taxation (current)	30,502	79,609	90,321
Taxation (deferred)	(30,715)	5,173	…
Taxation	(213)	84,782	83,841
EAT Continuing	411,807	266,976	(13,574)
Net Income	411,806	266,976	(13,574)
Dividends Per Share	50	80	…
EPS - Basic - Cont	225.64	146.25	…
EPS - Primary	225.64	146.25	(7.43)
EPS -Diluted - Cont	225.64	146.25	…
EPS - Diluted	225.64	146.25	…
Shares (primary)	1,825	1,825	1,826
Shares (diluted)	1,825	1,825	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,360,532	1,479,282

Cash, Equivs & STI	1,360,532	1,479,282	
Receivables	2,144,383	2,402,654	
Inventories	3,148,018	3,125,696	
Prepayments (ST)	153,122	152,586	
Other Current Assets	106,045	64,300	
Current Assets	6,912,100	7,224,518	
Net PPE	2,057,953	2,010,476	
Intangibles Excl Goodwill	214,298	230,531	
Intangibles	214,298	230,531	
Other LT Assets	3,223,108	3,230,445	
LT Assets	5,495,359	5,471,452	
Total Assets	12,407,460	12,695,971	
Accounts Payable	1,836,626	2,017,538	
Accrued Exps	190,448	191,312	
Accounts Payable & Accrued Expenses	2,027,074	2,208,850	
Current Debt	2,078,920	2,262,257	
Current Debt and Capital Leases	2,078,920	2,262,257	
Other Current Liabilities	436,283	517,188	
Current Liabilities	4,542,277	4,988,295	
Long-Term Obligations	195,090	224,010	
Deferred LT Liability Charges	16,601	40,743	
Pensions & OPEB	374,285	386,971	
Other LT Liabilities	191,501	193,404	
LT Liabilities	777,477	845,128	
Total Liabilities	5,319,755	5,833,423	
Net Assets	7,087,705	6,862,548	
Common Share Capital	100,000	1,720,500	
Share Premium	3,391,067	1,770,567	
Retained Earnings	3,319,403	3,053,620	
Treasury Stock	55,614	54,987	
Other Equity	332,848	372,847	
Shareholders' Equity	7,087,704	6,862,547	
Total Liabilities & Stockholders' Equity	12,407,460	12,695,971	
Net Current Assets	2,369,823	2,236,223	
Total Assets Less Current Liabilities	7,865,183	7,707,676	
Shares Outstanding	1,825	1,825	

Recent Dividends:
1. T. Kawabe & Co Ltd common.
No dividends paid.
Annual Dividends:
1. T. Kawabe & Co Ltd common.
No dividends paid.

TAC CO. LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	19,001,497	…
Other Revenue	…	0	…
Revenue	19,196,936	19,001,497	19,711,739
Direct Expenses	11,488,856	12,012,969	11,979,343
Gross Profit	7,708,080	6,988,528	7,732,396
SG&A	6,982,140	7,295,940	7,413,355
Other OpEx	0	0	0
Indirect Expenses	6,982,140	7,295,940	7,413,355
Total Operating Expenses	18,470,996	19,308,909	19,392,698
Operating Income	725,940	(307,412)	319,041
Non-Op Net Interest Income	(33,486)	(25,911)	(25,535)
Non-Op For Curr Gains	…	(9,207)	…
Other Non-Op	(10,093)	5,372	6,824
Non-Op Income	(43,579)	(29,746)	(18,711)
EBT Continuing	682,361	(337,158)	300,330
Taxation (current)	174,230	69,664	135,441
Taxation (deferred)	39,307	(188,518)	(51,200)
Taxation	213,537	(118,854)	84,241
EAT Continuing	468,824	(218,304)	216,089
Min Ints	(1,342)	(1,461)	(1,346)
Net Income	467,482	(219,766)	214,740
Dividends Per Share	4	6	6
EPS - Basic - Cont	25.78	(12.12)	11.69
EPS - Primary	25.78	(12.12)	11.69
EPS -Diluted - Cont	25.78	(12.12)	11.69
EPS - Diluted	25.78	(12.12)	11.69
Shares (primary)	18,134	18,134	18,366
Shares (diluted)	18,134	18,134	18,366

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,470,565	5,745,728
Cash, Equivs & STI	6,470,565	5,745,728
Receivables	3,901,255	4,256,745
Raw Materials	306,692	329,702
WIP	22,600	5,723
Inventories - Other	685,459	601,275
Inventories	1,014,751	936,700
Other Current Assets	622,487	683,555
Current Assets	12,009,058	11,622,728
Net PPE	4,712,533	4,855,864
Intangibles Excl Goodwill	325,556	303,489
Intangibles	325,556	303,489
Other LT Assets	3,895,394	4,008,790
LT Assets	8,933,483	9,168,143
Total Assets	20,942,542	20,790,872
Accounts Payable	459,689	580,431
Accounts Payable & Accrued Expenses	459,689	580,431
Current Debt	3,223,004	3,917,684
Current Debt and Capital Leases	3,223,004	3,917,684
Other Current Liabilities	8,287,785	7,955,002
Current Liabilities	11,970,478	12,453,117
Long-Term Obligations	2,109,284	1,732,258
Other LT Liabilities	631,426	733,454
Minorities (BS)	10,569	9,771
LT Liabilities	2,740,710	2,465,712
Total Liabilities	14,721,757	14,928,601
Net Assets	6,220,785	5,862,271
Common Share Capital	940,200	940,200
Share Premium	790,547	790,547
Retained Earnings	4,563,376	4,186,563
Treasury Stock	75,155	75,155
Other Equity	1,816	20,116
Shareholders' Equity	6,220,784	5,862,271
Total Liabilities & Stockholders' Equity	20,942,542	20,790,872
Net Current Assets	38,580	(830,389)
Total Assets Less Current Liabilities	8,972,064	8,337,755
Shares Outstanding	18,134	18,134

Recent Dividends:
1. Tac Co. Ltd common.
No dividends paid.
Annual Dividends:
1. Tac Co. Ltd common.
No dividends paid.

TACHI-S CO., LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	292,947,000	…
Other Revenue	…	0	…
Revenue	285,394,000	292,947,000	243,436,000
Direct Expenses	255,630,000	264,537,000	223,267,000
Gross Profit	29,764,000	28,410,000	20,169,000
SG&A	20,138,000	21,204,000	18,801,000
Other OpEx	0	0	0
Indirect Expenses	20,138,000	21,204,000	18,801,000
Total Operating Expenses	275,768,000	285,741,000	242,068,000
Operating Income	9,626,000	7,206,000	1,368,000
Non-Op Net Interest Income	467,000	(14,000)	(276,000)
Non-Op For Curr Gains	(508,000)	88,000	(646,000)
Other Non-Op	5,919,000	368,000	7,378,000
Non-Op Income	5,878,000	442,000	6,456,000
EBT Continuing	15,504,000	7,648,000	7,824,000
Taxation (current)	3,449,000	2,629,000	1,835,000
Taxation (deferred)	1,179,000	(856,000)	(555,000)
Taxation	4,628,000	1,773,000	1,280,000
EAT Continuing	10,876,000	5,875,000	6,544,000
Min Ints	435,000	(453,000)	(720,000)
Net Income	11,310,000	5,422,000	5,823,000
Dividends Per Share	103.80	92.80	73.60
EPS - Basic - Cont	329.93	158.25	170.09
EPS - Primary	329.93	158.25	170.09
EPS -Diluted - Cont	325.90	158.25	170.09
EPS - Diluted	325.90	158.25	170.09
Shares (primary)	34,282	34,267	34,236
Shares (diluted)	34,704	34,267	34,236

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	43,680,000	39,185,000
Cash, Equivs & STI	43,680,000	39,185,000
Receivables	43,075,000	45,291,000
Raw Materials	15,394,000	15,453,000
WIP	1,505,000	1,282,000
Inventories - Other	1,981,000	2,627,000
Inventories	18,880,000	19,362,000
Other Current Assets	7,151,000	9,099,000
Current Assets	112,786,000	112,937,000
Net PPE	35,581,000	35,877,000
Intangibles Excl Goodwill	1,374,000	1,403,000
Intangibles	1,374,000	1,403,000
Other LT Assets	22,216,000	30,589,000
LT Assets	59,171,000	67,869,000
Total Assets	171,957,000	180,806,000
Accounts Payable	34,789,000	41,214,000
Accrued Exps	10,089,000	12,110,000
Accounts Payable & Accrued Expenses	44,878,000	53,324,000
Current Debt	7,102,000	11,159,000
Current Capital Lease Obligations	799,000	863,000
Current Debt and Capital Leases	7,901,000	12,022,000
Other Current Liabilities	9,273,000	9,972,000
Current Liabilities	62,052,000	75,318,000
Long-Term Obligations	6,615,000	2,816,000
Deferred LT Liability Charges	1,671,000	2,842,000
Pensions & OPEB	3,327,000	3,364,000
Other LT Liabilities	107,000	167,000
Minorities (BS)	1,905,000	6,522,000
LT Liabilities	11,720,000	9,189,000
Total Liabilities	75,677,000	91,029,000
Net Assets	96,280,000	89,777,000
Common Share Capital	9,040,000	9,040,000
Share Premium	7,907,000	8,713,000
Retained Earnings	61,185,000	53,277,000
Treasury Stock	1,366,000	1,368,000
Other Equity	19,514,000	20,114,000
Shareholders' Equity	96,280,000	89,776,000
Total Liabilities & Stockholders' Equity	171,957,000	180,806,000
Net Current Assets	50,734,000	37,619,000
Total Assets Less Current Liabilities	109,905,000	105,488,000
Shares Outstanding	34,282	34,282

Recent Dividends:
1. Tachi-S Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Tachi-S Co., Ltd. common.
No dividends paid.

TACHIBANA ELETECH CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	231,042,000	227,266,000
Other Revenue	…	0	0
Revenue	220,112,000	231,042,000	227,266,000
Direct Expenses	190,783,000	199,276,000	196,365,000
Gross Profit	29,329,000	31,766,000	30,901,000
SG&A	21,105,000	21,001,000	20,584,000
Other OpEx	0	0	0
Indirect Expenses	21,105,000	21,001,000	20,584,000
Total Operating			

Expenses	211,888,000	220,277,000	216,949,000
Operating Income	8,224,000	10,765,000	10,317,000
Non-Op Net Interest Income	80,000	(40,000)	36,000
Non-Op For Curr Gains	(301,000)	673,000	152,000
Other Non-Op	2,306,000	417,000	553,000
Non-Op Income	2,085,000	1,050,000	741,000
EBT Continuing	10,309,000	11,815,000	11,058,000
Taxation (current)	2,963,000	3,363,000	3,302,000
Taxation (deferred)	300,000	(19,000)	(85,000)
Taxation	3,263,000	3,344,000	3,217,000
EAT Continuing	7,046,000	8,471,000	7,841,000
Net Income	7,047,000	8,472,000	7,841,000
Dividends Per Share	100	100	90
EPS - Basic - Cont	299.74	347.27	313.91
EPS - Primary	299.74	347.27	313.91
EPS -Diluted - Cont	299.74	347.27	313.91
EPS - Diluted	299.74	347.27	313.91
Shares (primary)	23,507	24,395	24,978
Shares (diluted)	23,507	24,395	24,978

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	24,069,000	14,945,000
Short Term Investments	200,000	...
Cash, Equivs & STI	24,269,000	14,945,000
Receivables	70,337,000	82,755,000
Raw Materials	1,000	1,000
WIP	47,000	4,000
Inventories - Other	34,818,000	43,280,000
Inventories	34,866,000	43,285,000
Other Current Assets	768,000	777,000
Current Assets	130,240,000	141,762,000
Net PPE	5,164,000	6,109,000
Intangibles Excl Goodwill	1,262,000	914,000
Intangibles	1,262,000	914,000
Other LT Assets	28,749,000	29,495,000
LT Assets	35,175,000	36,518,000
Total Assets	165,416,000	178,281,000
Accounts Payable	44,563,000	56,015,000
Accounts Payable & Accrued Expenses	44,563,000	56,015,000
Current Debt	3,267,000	7,784,000
Current Debt and Capital Leases	3,267,000	7,784,000
Other Current Liabilities	9,903,000	9,954,000
Current Liabilities	57,733,000	73,753,000
Long-Term Obligations	7,250,000	6,816,000
Deferred LT Liability Charges	4,387,000	4,136,000
Pensions & OPEB	669,000	622,000
Other LT Liabilities	384,000	381,000
LT Liabilities	12,690,000	11,955,000
Total Liabilities	70,423,000	85,709,000
Net Assets	94,993,000	92,572,000
Common Share Capital	5,874,000	5,874,000
Share Premium	6,146,000	6,146,000
Retained Earnings	75,741,000	71,066,000
Treasury Stock	5,746,000	3,010,000
Other Equity	12,977,000	12,496,000
Shareholders' Equity	94,992,000	92,572,000
Total Liabilities & Stockholders' Equity	165,416,000	178,281,000
Net Current Assets	72,507,000	68,009,000
Total Assets Less Current Liabilities	107,683,000	104,528,000
Shares Outstanding	22,977	23,978

Recent Dividends:

1. Tachibana Eletech Co Ltd common.

No dividends paid.

Annual Dividends:

1. Tachibana Eletech Co Ltd common.

No dividends paid.

TACMINA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	11,119,396	11,015,511	9,744,697
Direct Expenses	5,928,600	6,018,836	5,262,712
Gross Profit	5,190,796	4,996,675	4,481,985
SG&A	3,587,473	3,413,794	3,023,148
Other OpEx	0	0	0
Indirect Expenses	3,587,473	3,413,794	3,023,148
Total Operating Expenses	9,516,073	9,432,630	8,285,860
Operating Income	1,603,323	1,582,881	1,458,837
Non-Op Net Interest Income	32,923	21,216	6,719
Non-Op For Curr Gains	(1,676)	(3,188)	(10,569)
Other Non-Op	12,386	4,392	(7,069)
Non-Op Income	43,633	22,420	(10,919)
EBT Continuing	1,646,956	1,605,301	1,447,918
Taxation (current)	453,350	432,207	393,985
Taxation (deferred)	(23,846)	(22,443)	(6,413)
Taxation	429,504	409,764	387,572
EAT Continuing	1,217,452	1,195,537	1,060,346
Net Income	1,217,453	1,195,534	1,060,343
Dividends Per Share	50	50	50
EPS - Basic - Cont	170.23	165.22	146.82
EPS - Primary	170.23	165.22	146.82
EPS -Diluted - Cont	170.23	165.22	146.82
EPS - Diluted	170.23	165.22	146.82
Shares (primary)	7,152	7,236	7,222
Shares (diluted)	7,152	7,236	7,222

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,213,766	3,983,514
Short Term Investments	...	99,994
Cash, Equivs & STI	3,213,766	4,083,508
Receivables	4,380,993	4,454,527
Raw Materials	1,581,644	1,465,705
WIP	8,059	2,806
Finished Goods	341,354	265,835
Inventories - Other	0	0
Inventories	1,931,057	1,734,346
Other Current Assets	69,243	37,778
Current Assets	9,595,059	10,310,159
Net PPE	2,496,414	2,363,953
Intangibles Excl Goodwill	147,911	198,760
Intangibles	147,911	198,760
Other LT Assets	2,490,906	2,034,740
LT Assets	5,135,231	4,597,453
Total Assets	14,730,291	14,907,613
Accounts Payable	1,756,708	2,138,130
Accrued Exps	374,400	338,000
Accounts Payable & Accrued Expenses	2,131,108	2,476,130
Current Debt	388,000	38,000
Current Debt and Capital Leases	388,000	38,000
Other Current Liabilities	1,152,781	1,201,680
Current Liabilities	3,671,889	3,715,810
Long-Term Obligations	0	350,000
Deferred LT Liability Charges	36,979	39,863
Pensions & OPEB	597,607	654,665
Other LT Liabilities	125,738	124,088
LT Liabilities	760,324	1,168,616
Total Liabilities	4,432,213	4,884,426
Net Assets	10,298,078	10,023,187
Common Share Capital	892,998	892,998
Share Premium	790,226	773,736
Retained Earnings	8,915,315	8,060,415
Treasury Stock	897,303	289,433
Other Equity	596,842	585,470
Shareholders' Equity	10,298,078	10,023,186
Total Liabilities & Stockholders' Equity	14,730,291	14,907,613
Net Current Assets	5,923,170	6,594,349
Total Assets Less Current Liabilities	11,058,402	11,191,803
Shares Outstanding	6,890	7,241

Recent Dividends:

1. Tacmina Corp common.

No dividends paid.

Annual Dividends:

1. Tacmina Corp common.

No dividends paid.

TAIHEI DENGYO KAISHA LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	129,363,000	...
Other Revenue	...	0	...
Revenue	125,670,000	129,363,000	127,779,000
Direct Expenses	102,325,000	109,518,000	111,869,000
Gross Profit	23,345,000	19,845,000	15,910,000
SG&A	10,307,000	9,796,000	8,510,000
Other OpEx	0	0	0
Indirect Expenses	10,307,000	9,796,000	8,510,000
Total Operating Expenses	112,632,000	119,314,000	120,379,000
Operating Income	13,038,000	10,049,000	7,400,000
Non-Op Net Interest Income	(56,000)	(26,000)	(25,000)
Non-Op For Curr Gains	(12,000)	642,000	243,000
Other Non-Op	1,726,000	1,362,000	1,033,000
Non-Op Income	1,658,000	1,978,000	1,251,000
EBT Continuing	14,696,000	12,027,000	8,651,000
Taxation (current)	4,888,000	3,514,000	2,891,000
Taxation (deferred)	66,000	72,000	(39,000)
Taxation	4,954,000	3,586,000	2,851,000
EAT Continuing	9,742,000	8,441,000	5,800,000
Min Ints	9,000	(47,000)	(295,000)
Equity Earns	...	...	112,000
Net Income	9,753,000	8,395,000	5,613,000
Dividends Per Share	175	135	80
EPS - Basic - Cont	482.81	441.04	295.54
EPS - Primary	482.81	441.04	295.54
EPS -Diluted - Cont	481.21	440.91	295.54
EPS - Diluted	481.21	440.91	...
Shares (primary)	20,201	19,037	18,995
Shares (diluted)	20,268	19,037	18,995

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	42,607,000	42,173,000
Cash, Equivs & STI	42,607,000	42,173,000
Receivables	52,294,000	51,913,000
Raw Materials	82,000	59,000
WIP	10,610,000	10,209,000
Inventories - Other	0	0
Inventories	10,692,000	10,268,000
Other Current Assets	3,016,000	2,478,000
Current Assets	108,609,000	106,832,000
Net PPE	20,207,000	20,892,000
Intangibles Excl Goodwill	225,000	236,000
Intangibles	225,000	236,000
Other LT Assets	26,034,000	25,062,000
LT Assets	46,466,000	46,190,000
Total Assets	155,076,000	153,023,000
Accounts Payable	9,379,000	10,648,000
Accounts Payable & Accrued Expenses	9,379,000	10,648,000
Current Debt	2,039,000	5,948,000
Current Capital Lease Obligations	159,000	162,000
Current Debt and Capital Leases	2,198,000	6,110,000
Other Current Liabilities	11,914,000	22,358,000
Current Liabilities	23,491,000	39,116,000
Long-Term Obligations	11,726,000	8,631,000
Deferred LT Liability Charges	760,000	142,000
Pensions & OPEB	3,446,000	3,894,000
Other LT Liabilities	594,000	647,000
Minorities (BS)	1,396,000	1,361,000
LT Liabilities	16,526,000	13,314,000
Total Liabilities	41,414,000	53,791,000
Net Assets	113,662,000	99,232,000
Common Share Capital	6,657,000	4,000,000
Share Premium	9,190,000	5,881,000
Retained Earnings	92,394,000	85,270,000
Treasury Stock	1,195,000	1,621,000
Other Equity	6,615,000	5,701,000

Shareholders' Equity	113,661,000	99,231,000
Total Liabilities & Stockholders' Equity	155,076,000	153,023,000
Net Current Assets	85,118,000	67,716,000
Total Assets Less Current Liabilities	131,585,000	113,907,000
Shares Outstanding	20,845	19,376

Recent Dividends:
1. Taihei Dengyo Kaisha Ltd. common.
No dividends paid.
Annual Dividends:
1. Taihei Dengyo Kaisha Ltd. common.
No dividends paid.

TAIHEI MACHINERY WORKS LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	3,538,441
Revenue	7,855,530	8,843,428	3,538,441
Direct Expenses	5,604,188	6,354,862	2,901,783
Gross Profit	2,251,342	2,488,566	636,657
SG&A	1,343,364	1,056,526	717,950
Other OpEx	0	0	0
Indirect Expenses	1,343,364	1,056,526	717,950
Total Operating Expenses	6,947,552	7,411,388	3,619,733
Operating Income	907,978	1,432,040	(81,292)
Non-Op Net Interest Income	(2,558)	(2,322)	153
Non-Op For Curr Gains	9,999	4,160	...
Non-Op Gains	...	...	21,738
Other Non-Op	41,892	(908)	163,985
Non-Op Income	49,333	930	185,876
EBT Continuing	957,311	1,432,970	104,583
Taxation (current)	341,080	418,546	101,166
Taxation (deferred)	39,486	(51,247)	...
Taxation	380,566	367,299	100,794
EAT Continuing	576,745	1,065,671	3,789
Net Income	576,747	1,065,675	3,789
Dividends Per Share	145	130	...
EPS - Basic - Cont	412.67	762.69	...
EPS - Primary	412.67	762.69	2.76
EPS -Diluted - Cont	412.67	762.69	...
EPS - Diluted	412.67	762.69	...
Shares (primary)	1,397	1,397	1,371
Shares (diluted)	1,397	1,397	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,520,952	4,185,856
Short Term Investments	1,500,000	1,800,000
Cash, Equivs & STI	5,020,952	5,985,856
Receivables	1,800,896	2,642,653
Raw Materials	488,714	488,237
WIP	316,724	222,585
Finished Goods	13,192	...
Inventories - Other	0	0
Inventories	818,630	710,822
Other Current Assets	64,480	261,343
Current Assets	7,704,958	9,600,674
Net PPE	1,534,880	1,376,907
Intangibles Excl Goodwill	27,451	12,751
Intangibles	27,451	12,751
Other LT Assets	1,126,787	1,041,883
LT Assets	2,689,118	2,431,541
Total Assets	10,394,076	12,032,216
Accounts Payable	319,817	1,984,935
Accrued Exps	175,149	241,388
Accounts Payable & Accrued Expenses	494,966	2,226,323
Current Debt	753,800	746,200
Current Capital Lease Obligations	12,028	12,639
Current Debt and Capital Leases	765,828	758,839
Other Current Liabilities	1,831,742	1,801,860
Current Liabilities	3,092,536	4,787,022
Long-Term Obligations	29,220	62,559
Deferred LT Liability Charges	35	27
Pensions & OPEB	375,112	329,323
Other LT Liabilities	1,670	1
LT Liabilities	406,037	391,910
Total Liabilities	3,498,574	5,178,932
Net Assets	6,895,502	6,853,284
Common Share Capital	750,000	750,000
Share Premium	172,257	154,872
Retained Earnings	6,430,350	6,031,173
Treasury Stock	493,763	116,898
Other Equity	36,658	34,136
Shareholders' Equity	6,895,502	6,853,283
Total Liabilities & Stockholders' Equity	10,394,076	12,032,216
Net Current Assets	4,612,422	4,813,652
Total Assets Less Current Liabilities	7,301,540	7,245,194
Shares Outstanding	1,293	1,416

Recent Dividends:
1. Taihei Machinery Works Ltd common.
No dividends paid.
Annual Dividends:
1. Taihei Machinery Works Ltd common.
No dividends paid.

TAIHEIYO CEMENT CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	886,275,000	...
Other Revenue	...	0	...
Revenue	896,295,000	886,275,000	809,542,000
Direct Expenses	679,205,000	694,062,000	668,324,000
Gross Profit	217,090,000	192,213,000	141,218,000
SG&A	139,340,000	135,743,000	136,715,000
D&A (OpEx)	...	...	46,000
Other OpEx	0	0	0
Indirect Expenses	139,340,000	135,743,000	136,761,000
Total Operating Expenses	818,545,000	829,805,000	805,085,000
Operating Income	77,750,000	56,470,000	4,457,000
Non-Op Net Interest Income	(2,535,000)	(1,730,000)	(2,008,000)
Non-Op For Curr Gains	734,000	2,651,000	...
Other Non-Op	(1,327,000)	(219,000)	(16,045,000)
Non-Op Income	(3,128,000)	702,000	(18,053,000)
EBT Continuing	74,622,000	57,172,000	(13,596,000)
Taxation (current)	17,607,000	15,442,000	7,671,000
Taxation (deferred)	(1,798,000)	(1,083,000)	10,200,000
Taxation	15,809,000	14,359,000	17,872,000
EAT Continuing	58,813,000	42,813,000	(31,468,000)
Min Ints	(1,384,000)	(403,000)	1,032,000
Equity Earns	...	861,000	(2,771,000)
Net Income	57,428,000	43,272,000	(33,206,000)
Dividends Per Share	18.88	16.98	17.77
EPS - Basic - Cont	502.48	371.09	(283.68)
EPS - Primary	502.48	371.09	(283.68)
EPS -Diluted - Cont	502.48	371.09	(283.68)
EPS - Diluted	502.48	371.09	...
Shares (primary)	114,289	116,610	117,055
Shares (diluted)	114,289	116,610	117,055

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	74,987,000	80,101,000
Short Term Investments	2,191,000	1,345,000
Cash, Equivs & STI	77,178,000	81,446,000
Receivables	180,429,000	206,385,000
Raw Materials	71,950,000	72,371,000
WIP	1,522,000	1,465,000
Inventories - Other	54,373,000	49,340,000
Inventories	127,845,000	123,176,000
Other Current Assets	20,279,000	19,282,000
Current Assets	405,731,000	430,289,000
Gross PPE	...	1,786,987,000
Accumulated Depreciation	...	(1,351,188,000)
Net PPE	738,702,000	653,910,000
LT Investments	...	134,799,000
Goodwill	...	103,000
Intangibles Excl Goodwill	47,015,000	38,979,000
Intangibles	47,015,000	39,083,000
LT Receivables	...	(1,327,000)
Deferred LT Asset Charges	...	8,595,000
Other LT Assets	232,248,000	72,901,000
LT Assets	1,017,965,000	907,961,000
Total Assets	1,423,695,000	1,338,251,000
Accounts Payable	73,647,000	94,950,000
Accounts Payable & Accrued Expenses	73,647,000	94,950,000
Current Debt	176,488,000	142,915,000
Current Debt and Capital Leases	176,488,000	142,915,000
Other Current Liabilities	138,219,000	130,238,000
Current Liabilities	388,354,000	368,103,000
Long-Term Obligations	213,200,000	227,553,000
Deferred LT Liability Charges	24,686,000	22,038,000
Pensions & OPEB	23,544,000	23,553,000
Other LT Liabilities	97,787,000	100,618,000
Minorities (BS)	34,455,000	33,174,000
LT Liabilities	359,217,000	373,762,000
Total Liabilities	782,026,000	775,040,000
Net Assets	641,669,000	563,211,000
Common Share Capital	86,174,000	86,174,000
Share Premium	50,288,000	50,051,000
Retained Earnings	417,460,000	379,125,000
Treasury Stock	22,131,000	17,942,000
Other Equity	109,878,000	65,802,000
Shareholders' Equity	641,669,000	563,210,000
Total Liabilities & Stockholders' Equity	1,423,695,000	1,338,251,000
Net Current Assets	17,377,000	62,186,000
Total Assets Less Current Liabilities	1,035,341,000	970,148,000
Shares Outstanding	111,423	115,580

Recent Dividends:
1. Taiheiyo Cement Corp common.

ExDate	Amt	Declared	Record	Payable
	0.06		03/30/2022	07/15/2022
	0.07		09/30/2022	12/19/2022
	0.06		03/31/2023	07/17/2023
	0.06		09/29/2023	12/19/2023
	0.05		03/28/2024	07/15/2024
	0.07		09/30/2024	12/18/2024
	0.05		03/31/2025	07/15/2025

2. Taiheiyo Cement Corp American Depositary Receipts.
No dividends paid.
Annual Dividends:
1. Taiheiyo Cement Corp common.

2022.....0.13 2023.....0.12 2024.....0.12
2025.....0.05

2. Taiheiyo Cement Corp American Depositary Receipts.
No dividends paid.

TAIHEIYO KOUHATSU INC. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	41,104,000	51,016,000
Other Revenue	...	0	0
Revenue	42,076,000	41,104,000	51,016,000
Direct Expenses	37,705,000	36,316,000	46,159,000
Gross Profit	4,371,000	4,788,000	4,857,000
SG&A	3,513,000	3,570,000	3,451,000
Other OpEx	0	0	0
Indirect Expenses	3,513,000	3,570,000	3,451,000
Total Operating Expenses	41,218,000	39,886,000	49,610,000
Operating Income	858,000	1,218,000	1,406,000
Non-Op Net Interest Income	(333,000)	(292,000)	(285,000)
Other Non-Op	53,000	50,000	(29,000)
Non-Op Income	(280,000)	(242,000)	(314,000)
EBT Continuing	578,000	976,000	1,092,000

Taxation (current)	246,000	312,000	361,000
Taxation (deferred)	(56,000)	28,000	13,000
Taxation	190,000	340,000	374,000
EAT Continuing	388,000	636,000	718,000
Min Ints	(6,000)	(8,000)	(21,000)
Net Income	382,000	626,000	694,000
Dividends Per Share	39	39	43
EPS - Basic - Cont	49.16	80.57	89.24
EPS - Primary	49.16	80.57	89.24
EPS -Diluted - Cont	49.16	80.57	89.24
EPS - Diluted	49.16	80.57	89.24
Shares (primary)	7,779	7,779	7,779
Shares (diluted)	7,779	7,779	7,779

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,318,000	5,188,000
Short Term Investments	501,000	448,000
Cash, Equivs & STI	5,819,000	5,636,000
Receivables	4,001,000	4,113,000
Raw Materials	257,000	122,000
Inventories - Other	8,519,000	6,150,000
Inventories	8,776,000	6,272,000
Prepayments (ST)	343,000	300,000
Other Current Assets	512,000	348,000
Current Assets	19,451,000	16,669,000
Net PPE	24,227,000	23,957,000
Intangibles Excl Goodwill	69,000	85,000
Intangibles	69,000	85,000
Other LT Assets	3,995,000	4,141,000
LT Assets	28,291,000	28,183,000
Total Assets	47,742,000	44,852,000
Accounts Payable	4,754,000	3,195,000
Accounts Payable & Accrued Expenses	4,754,000	3,195,000
Current Debt	11,207,000	10,654,000
Current Capital Lease Obligations	211,000	182,000
Current Debt and Capital Leases	11,418,000	10,836,000
Other Current Liabilities	2,706,000	2,187,000
Current Liabilities	18,878,000	16,218,000
Long-Term Obligations	6,102,000	5,980,000
Deferred LT Liability Charges	880,000	901,000
Pensions & OPEB	558,000	590,000
Other LT Liabilities	5,228,000	4,948,000
Minorities (BS)	433,000	433,000
LT Liabilities	12,768,000	12,419,000
Total Liabilities	32,080,000	29,071,000
Net Assets	15,662,000	15,781,000
Common Share Capital	4,244,000	4,244,000
Share Premium	3,419,000	3,419,000
Retained Earnings	6,625,000	6,546,000
Treasury Stock	4,000	4,000
Other Equity	1,378,000	1,576,000
Shareholders' Equity	15,662,000	15,781,000
Total Liabilities & Stockholders' Equity	47,742,000	44,852,000
Net Current Assets	573,000	451,000
Total Assets Less Current Liabilities	28,864,000	28,634,000
Shares Outstanding	7,779	7,779

Recent Dividends:
1. Taiheiyo Kouhatsu Inc. (Japan) common.
No dividends paid.
Annual Dividends:
1. Taiheiyo Kouhatsu Inc. (Japan) common.
No dividends paid.

TAIKISHA LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	293,556,000	...
Other Revenue	...	0	...
Revenue	276,212,000	293,556,000	214,793,000
Direct Expenses	231,207,000	250,244,000	181,721,000
Gross Profit	45,005,000	43,312,000	33,072,000
SG&A	27,034,000	25,041,000	21,515,000
Other OpEx	0	0	0
Indirect Expenses	27,034,000	25,041,000	21,515,000
Total Operating Expenses	258,241,000	275,285,000	203,236,000
Operating Income	17,971,000	18,271,000	11,557,000
Non-Op Net Interest Income	480,000	657,000	172,000
Non-Op For Curr Gains	201,000	(274,000)	78,000
Other Non-Op	365,000	4,349,000	752,000
Non-Op Income	1,046,000	4,732,000	1,002,000
EBT Continuing	19,017,000	23,003,000	12,559,000
Taxation (current)	6,003,000	6,733,000	4,002,000
Taxation (deferred)	504,000	(491,000)	(286,000)
Taxation	6,507,000	6,242,000	3,716,000
EAT Continuing	12,510,000	16,761,000	8,843,000
Min Ints	(1,485,000)	(1,156,000)	(924,000)
Net Income	11,026,000	15,602,000	7,917,000
Dividends Per Share	72	65.50	60.50
EPS - Basic - Cont	169.44	235.97	117.31
EPS - Primary	169.44	235.97	117.31
EPS -Diluted - Cont	169.44	235.96	117.31
EPS - Diluted	169.44	235.96	117.31
Shares (primary)	65,077	66,119	67,488
Shares (diluted)	65,077	66,120	67,488

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	47,556,000	55,462,000
Short Term Investments	...	9,000,000
Cash, Equivs & STI	47,556,000	64,462,000
Receivables	150,660,000	124,334,000
Raw Materials	1,011,000	1,092,000
Inventories - Other	2,437,000	2,274,000
Inventories	3,448,000	3,366,000
Other Current Assets	9,271,000	11,212,000
Current Assets	210,935,000	203,374,000
Net PPE	13,742,000	11,694,000
Intangibles Excl Goodwill	1,947,000	5,949,000
Intangibles	1,947,000	5,949,000
Other LT Assets	41,824,000	45,476,000
LT Assets	57,513,000	63,119,000
Total Assets	268,448,000	266,494,000
Accounts Payable	49,590,000	64,867,000
Accounts Payable & Accrued Expenses	49,590,000	64,867,000
Current Debt	13,200,000	3,747,000
Current Debt and Capital Leases	13,200,000	3,747,000
Other Current Liabilities	38,240,000	34,890,000
Current Liabilities	101,030,000	103,504,000
Long-Term Obligations	116,000	143,000
Deferred LT Liability Charges	8,306,000	9,053,000
Pensions & OPEB	1,515,000	1,416,000
Other LT Liabilities	994,000	815,000
Minorities (BS)	8,433,000	7,532,000
LT Liabilities	10,931,000	11,427,000
Total Liabilities	120,395,000	122,464,000
Net Assets	148,053,000	144,030,000
Common Share Capital	6,455,000	6,455,000
Share Premium	3,772,000	3,620,000
Retained Earnings	118,270,000	111,869,000
Treasury Stock	4,969,000	2,969,000
Other Equity	24,525,000	25,055,000
Shareholders' Equity	148,053,000	144,030,000
Total Liabilities & Stockholders' Equity	268,448,000	266,494,000
Net Current Assets	109,905,000	99,870,000
Total Assets Less Current Liabilities	167,418,000	162,990,000
Shares Outstanding	64,853	65,646

Recent Dividends:
1. Taikisha Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Taikisha Ltd. (Japan) common.
No dividends paid.

TAIKO BANK LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	22,432,000	21,966,000	21,840,000
Direct Expenses	3,192,000	2,222,000	2,141,000
Gross Profit	19,240,000	19,744,000	19,699,000
SG&A	12,075,000	11,630,000	11,709,000
Other OpEx	3,273,000	4,827,000	5,752,000
Indirect Expenses	15,348,000	16,457,000	17,461,000
Total Operating Expenses	18,540,000	18,679,000	19,602,000
Operating Income	3,892,000	3,287,000	2,238,000
Non-Op Income	(90,000)	(646,000)	(364,000)
EBT Continuing	3,802,000	2,641,000	1,874,000
Taxation (current)	1,192,000	1,060,000	580,000
Taxation (deferred)	86,000	(160,000)	(21,000)
Taxation	1,278,000	900,000	559,000
EAT Continuing	2,524,000	1,741,000	1,315,000
Min Ints	(26,000)	(24,000)	(34,000)
Net Income	2,495,000	1,716,000	1,280,000
Dividends Per Share	65	50	50
EPS - Basic - Cont	261.93	180.55	135.45
EPS - Primary	261.93	180.55	135.45
EPS -Diluted - Cont	258.52	178.39	133.62
EPS - Diluted	258.52	178.39	133.62
Shares (primary)	9,528	9,506	9,456
Shares (diluted)	9,651	9,621	9,585

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	130,064,000	88,945,000
Cash, Equivs & STI	130,064,000	88,945,000
Other Current Assets	0	0
Current Assets	130,064,000	88,945,000
Net PPE	14,491,000	14,668,000
Intangibles Excl Goodwill	719,000	864,000
Intangibles	719,000	864,000
Other LT Assets	9,779,000	12,624,000
LT Assets	24,989,000	28,156,000
Total Assets	1,678,812,000	1,625,132,000
Long-Term Obligations	0	0
Pensions & OPEB	444,000	423,000
Minorities (BS)	541,000	516,000
Total Liabilities	1,603,831,000	1,547,482,000
Net Assets	74,981,000	77,650,000
Common Share Capital	10,000,000	10,000,000
Share Premium	8,208,000	8,208,000
Retained Earnings	59,071,000	56,902,000
Treasury Stock	294,000	312,000
Other Equity	(2,004,000)	2,851,000
Shareholders' Equity	74,981,000	77,649,000
Total Liabilities & Stockholders' Equity	1,678,812,000	1,625,132,000
Shares Outstanding	9,530	9,521

Recent Dividends:
1. Taiko Bank Ltd common.
No dividends paid.
Annual Dividends:
1. Taiko Bank Ltd common.
No dividends paid.

TAISEI LAMICK CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	30,849,520	28,029,007	29,220,101
Direct Expenses	22,705,932	21,080,428	21,300,019
Gross Profit	8,143,588	6,948,579	7,920,082
SG&A	5,770,638	5,326,609	5,401,433
Other OpEx	0	0	0
Indirect Expenses	5,770,638	5,326,609	5,401,433
Total Operating Expenses	28,476,570	26,407,037	26,701,452
Operating Income	2,372,950	1,621,970	2,518,649
Non-Op Net Interest Income	34,938	19,566	7,913
Non-Op For Curr			

Gains	(60,295)	(26,525)	50,520
Other Non-Op	(51,298)	(71,434)	147,337
Non-Op Income	(76,655)	(78,393)	205,770
EBT Continuing	2,296,295	1,543,577	2,724,419
Taxation (current)	625,399	576,137	748,517
Taxation (deferred)	(19,993)	(116,586)	31,758
Taxation	605,406	459,551	780,275
EAT Continuing	1,690,889	1,084,026	1,944,144
Min Ints	...	...	(24,352)
Net Income	1,690,889	1,084,025	1,919,790
Dividends Per Share	80	70	70
EPS - Basic - Cont	268	170.33	293.30
EPS - Primary	268	170.33	293.30
EPS -Diluted - Cont	268	170.33	293.30
EPS - Diluted	268	170.33	293.30
Shares (primary)	6,309	6,364	6,545
Shares (diluted)	6,309	6,364	6,545

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,851,933	5,158,068
Short Term Investments	327,734	...
Cash, Equivs & STI	6,179,667	5,158,068
Receivables	6,925,798	7,066,645
Raw Materials	437,664	486,853
WIP	1,342,423	1,398,668
Inventories - Other	2,713,667	2,640,126
Inventories	4,493,754	4,525,647
Other Current Assets	244,704	467,900
Current Assets	17,843,923	17,218,260
Net PPE	13,696,462	12,953,079
Intangibles Excl Goodwill	538,535	449,519
Intangibles	538,535	449,519
Other LT Assets	2,142,225	2,121,946
LT Assets	16,377,222	15,524,544
Total Assets	34,221,146	32,742,804
Accounts Payable	5,186,013	4,865,332
Accounts Payable & Accrued Expenses	5,186,013	4,865,332
Current Debt	0	29,149
Current Capital Lease Obligations	64,130	65,845
Current Debt and Capital Leases	64,130	94,994
Other Current Liabilities	3,383,166	3,335,363
Current Liabilities	8,633,309	8,295,689
Long-Term Obligations	0	0
Deferred LT Liability Charges	46,170	60,828
Pensions & OPEB	79,683	69,392
Other LT Liabilities	304,324	362,030
LT Liabilities	430,177	492,250
Total Liabilities	9,063,487	8,787,939
Net Assets	25,157,659	23,954,865
Common Share Capital	3,426,246	3,426,246
Share Premium	3,413,503	3,413,503
Retained Earnings	19,413,889	18,169,439
Treasury Stock	2,071,268	2,080,922
Other Equity	975,289	1,026,599
Shareholders' Equity	25,157,659	23,954,865
Total Liabilities & Stockholders' Equity	34,221,146	32,742,804
Net Current Assets	9,210,614	8,922,571
Total Assets Less Current Liabilities	25,587,837	24,447,115
Shares Outstanding	6,310	6,307

Recent Dividends:

1. Taisei Lamick Co Ltd common.

No dividends paid.

Annual Dividends:

1. Taisei Lamick Co Ltd common.

No dividends paid.

TAISEI ONCHO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	62,502,203	61,056,247	49,153,906
Direct Expenses	53,407,456	52,771,173	43,461,959
Gross Profit	9,094,747	8,285,074	5,691,947
SG&A	5,979,348	5,270,338	4,270,689
R&D (OpEx)	...	...	18,335
Other OpEx	0	0	147,010
Indirect Expenses	5,979,348	5,270,338	4,436,034
Total Operating Expenses	59,386,804	58,041,511	47,897,993
Operating Income	3,115,399	3,014,736	1,255,913
Non-Op Net Interest Income	182,923	121,714	65,762
Non-Op For Curr Gains	166,549	155,628	201,977
Other Non-Op	(74,202)	(480,533)	(239,884)
Non-Op Income	275,270	(203,191)	27,855
EBT Continuing	3,390,669	2,811,545	1,283,768
Taxation (current)	1,056,732	621,685	374,676
Taxation (deferred)	(153,465)	226,953	(82,982)
Taxation	903,267	848,638	337,760
EAT Continuing	2,487,402	1,962,907	946,008
Equity Earns	...	...	28,262
Net Income	2,487,401	1,962,906	974,264
Dividends Per Share	132	128	76
EPS - Basic - Cont	408.47	335.66	151.99
EPS - Primary	408.47	335.66	151.99
EPS -Diluted - Cont	404.27	324.08	151.99
EPS - Diluted	404.27	324.08	...
Shares (primary)	6,090	5,847	6,409
Shares (diluted)	6,153	5,847	6,409

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,842,783	10,983,888
Short Term Investments	...	199,736
Cash, Equivs & STI	12,842,783	11,183,624
Receivables	16,804,367	19,387,879
Raw Materials	165,941	273,515
WIP	342,777	262,249
Inventories - Other	16,602	14,646
Inventories	525,320	550,410
Other Current Assets	441,513	740,745
Current Assets	30,613,983	31,862,658
Net PPE	7,210,340	6,790,920
Intangibles Excl Goodwill	2,549,176	2,312,711
Intangibles	2,549,176	2,312,711
Other LT Assets	6,037,509	4,804,563
LT Assets	15,797,025	13,908,194
Total Assets	46,411,009	45,770,852
Accounts Payable	6,237,918	6,604,093
Accounts Payable & Accrued Expenses	6,237,918	6,604,093
Current Debt	2,700,000	...
Current Debt and Capital Leases	2,700,000	...
Other Current Liabilities	9,305,795	13,047,408
Current Liabilities	18,243,713	19,651,501
Long-Term Obligations	0	0
Deferred LT Liability Charges	326,035	...
Other LT Liabilities	212,305	404,775
LT Liabilities	538,340	404,775
Total Liabilities	18,782,053	20,056,276
Net Assets	27,628,956	25,714,576
Common Share Capital	5,195,057	5,195,057
Share Premium	5,086,553	5,541,951
Retained Earnings	17,458,136	16,566,231
Treasury Stock	3,259,183	3,768,329
Other Equity	3,148,392	2,179,666
Shareholders' Equity	27,628,955	25,714,576
Total Liabilities & Stockholders' Equity	46,411,009	45,770,852
Net Current Assets	12,370,270	12,211,157
Total Assets Less Current Liabilities	28,167,296	26,119,351
Shares Outstanding	6,051	5,897

Recent Dividends:

1. Taisei Oncho Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Taisei Oncho Co., Ltd. common.

No dividends paid.

TAIYO YUDEN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	322,647,000	...
Other Revenue	...	0	...
Revenue	341,438,000	322,647,000	319,504,000
Direct Expenses	269,867,000	257,191,000	232,085,000
Gross Profit	71,571,000	65,456,000	87,419,000
SG&A	61,110,000	56,376,000	55,438,000
D&A (OpEx)	297,000	137,000	...
Other OpEx	0	0	0
Indirect Expenses	61,407,000	56,513,000	55,438,000
Total Operating Expenses	331,274,000	313,704,000	287,523,000
Operating Income	10,164,000	8,943,000	31,981,000
Non-Op Net Interest Income	660,000	626,000	260,000
Non-Op For Curr Gains	(819,000)	3,961,000	1,136,000
Other Non-Op	(1,634,000)	(457,000)	(2,276,000)
Non-Op Income	(1,793,000)	4,130,000	(880,000)
EBT Continuing	8,371,000	13,073,000	31,101,000
Taxation (current)	5,548,000	4,270,000	5,767,000
Taxation (deferred)	488,000	485,000	2,118,000
Taxation	6,036,000	4,755,000	7,886,000
EAT Continuing	2,335,000	8,318,000	23,215,000
Net Income	2,328,000	8,318,000	23,216,000
Dividends Per Share	359.68	343.71	342.02
EPS - Basic - Cont	18.67	66.75	186.32
EPS - Primary	18.67	66.75	186.32
EPS -Diluted - Cont	16.13	63.49	185.71
EPS - Diluted	16.13	63.49	185.71
Shares (primary)	124,701	124,621	124,608
Shares (diluted)	144,327	130,144	125,014

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	78,166,000	102,783,000
Cash, Equivs & STI	78,166,000	102,783,000
Receivables	80,222,000	80,894,000
Raw Materials	25,245,000	24,056,000
WIP	53,620,000	44,993,000
Inventories - Other	31,161,000	33,287,000
Inventories	110,026,000	102,336,000
Other Current Assets	10,870,000	11,206,000
Current Assets	279,284,000	297,219,000
Gross PPE	...	624,889,000
Accumulated Depreciation	...	(406,606,000)
Net PPE	286,837,000	273,556,000
LT Investments	...	1,342,000
Intangibles Excl Goodwill	1,907,000	1,807,000
Intangibles	1,907,000	1,807,000
LT Receivables	...	(100,000)
Deferred LT Asset Charges	...	4,168,000
Other LT Assets	5,160,000	1,693,000
LT Assets	293,904,000	282,466,000
Total Assets	573,188,000	579,686,000
Accounts Payable	27,157,000	29,745,000
Accrued Exps	4,000	17,000
Accounts Payable & Accrued Expenses	27,161,000	29,762,000
Current Debt	19,702,000	13,455,000
Current Debt and Capital Leases	19,702,000	13,455,000
Other Current Liabilities	32,782,000	42,563,000
Current Liabilities	79,645,000	85,780,000
Long-Term Obligations	144,698,000	135,389,000
Deferred LT Liability Charges	8,338,000	7,986,000
Pensions & OPEB	7,278,000	7,042,000
Other LT Liabilities	14,058,000	13,389,000
LT Liabilities	174,372,000	163,806,000
Total Liabilities	254,017,000	249,587,000
Net Assets	319,171,000	330,099,000
Common Share Capital	33,575,000	33,575,000
Share Premium	49,969,000	49,922,000
Retained Earnings	222,012,000	230,905,000
Treasury Stock	13,157,000	13,411,000
Other Equity	26,772,000	29,107,000

Shareholders' Equity	319,171,000	330,098,000
Total Liabilities & Stockholders' Equity	573,188,000	579,686,000
Net Current Assets	199,639,000	211,439,000
Total Assets Less Current Liabilities	493,543,000	493,906,000
Shares Outstanding	124,733	124,627

Recent Dividends:

1. Taiyo Yuden Co Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	1.17		03/30/2022	07/15/2022
	1.32		09/30/2022	12/15/2022
	1.24		03/31/2023	07/17/2023
	1.21		09/29/2023	12/15/2023
	1.12		03/28/2024	07/15/2024
	1.19		09/30/2024	12/16/2024
	1.25		03/31/2025	07/15/2025

2. Taiyo Yuden Co Ltd common.

No dividends paid.

Annual Dividends:

1. Taiyo Yuden Co Ltd American Depositary Receipts.

2022.....2.49 2023.....2.45 2024.....2.31 2025.....1.25

2. Taiyo Yuden Co Ltd common.

No dividends paid.

TAKACHIHO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	8,015,726	...
Other Revenue	...	0	...
Revenue	8,536,884	8,015,726	4,654,920
Direct Expenses	6,146,884	5,780,070	3,538,236
Gross Profit	2,390,000	2,235,656	1,116,684
SG&A	1,952,897	1,796,409	1,713,994
D&A (OpEx)	...	...	50,618
Other OpEx	0	0	49,421
Indirect Expenses	1,952,897	1,796,409	1,814,033
Total Operating Expenses	8,099,781	7,576,479	5,352,269
Operating Income	437,103	439,247	(697,357)
Non-Op Net Interest Income	(7,023)	(8,916)	(10,248)
Non-Op Gains	...	...	168
Other Non-Op	5,887	(2,512)	15,712
Non-Op Income	(1,136)	(11,428)	5,632
EBT Continuing	435,967	427,819	(691,725)
Taxation (current)	70,396	69,759	14,746
Taxation (deferred)	56,925	(65,203)	...
Taxation	127,321	4,556	248,406
EAT Continuing	308,646	423,263	(940,131)
Net Income	308,646	423,263	(940,131)
Dividends Per Share	50	40	...
EPS - Basic - Cont	477.76	660.62	...
EPS - Primary	477.76	660.62	(1,484.63)
EPS -Diluted - Cont	477.76	660.62	...
EPS - Diluted	477.76	660.62	...
Shares (primary)	646	640	633
Shares (diluted)	646	640	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	929,651	834,674
Cash, Equivs & STI	929,651	834,674
Receivables	713,664	695,876
Raw Materials	52,557	43,113
Finished Goods	436,536	430,731
Inventories - Other	0	0
Inventories	489,093	473,844
Other Current Assets	59,056	33,380
Current Assets	2,191,464	2,037,774
Net PPE	1,522,345	1,548,712
Intangibles Excl Goodwill	147,082	169,885
Intangibles	147,082	169,885
Other LT Assets	427,708	506,775
LT Assets	2,097,135	2,225,372
Total Assets	4,288,600	4,263,147
Accounts Payable	421,022	395,168
Accrued Exps	121,313	120,675
Accounts Payable & Accrued Expenses	542,335	515,843
Current Debt	257,244	327,116
Current Debt and Capital Leases	257,244	327,116
Other Current Liabilities	213,064	308,019
Current Liabilities	1,012,643	1,150,978
Long-Term Obligations	717,069	976,912
Other LT Liabilities	304,976	314,889
LT Liabilities	1,022,045	1,291,801
Total Liabilities	2,034,688	2,442,779
Net Assets	2,253,912	1,820,368
Common Share Capital	1,000,000	1,000,000
Share Premium	747,563	701,882
Retained Earnings	553,491	270,550
Treasury Stock	62,002	166,409
Other Equity	14,859	14,344
Shareholders' Equity	2,253,911	1,820,367
Total Liabilities & Stockholders' Equity	4,288,600	4,263,147
Net Current Assets	1,178,821	886,796
Total Assets Less Current Liabilities	3,275,957	3,112,169
Shares Outstanding	696	643

Recent Dividends:

1. Takachiho Co Ltd common.

No dividends paid.

Annual Dividends:

1. Takachiho Co Ltd common.

No dividends paid.

TAKACHIHO KOHEKI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	25,224,430	...
Other Revenue	...	0	...
Revenue	28,098,418	25,224,430	23,360,960
Direct Expenses	21,188,574	19,173,262	17,522,939
Gross Profit	6,909,844	6,051,168	5,838,021
SG&A	4,830,044	4,585,694	4,461,954
Other OpEx	0	0	0
Indirect Expenses	4,830,044	4,585,694	4,461,954
Total Operating Expenses	26,018,618	23,758,956	21,984,893
Operating Income	2,079,800	1,465,474	1,376,067
Non-Op Net Interest Income	46,081	45,707	3,216
Non-Op For Curr Gains	(84,542)	293,792	191,038
Other Non-Op	128,958	311,273	(84,842)
Non-Op Income	90,497	650,772	109,412
EBT Continuing	2,170,297	2,116,246	1,485,479
Taxation (current)	648,210	676,417	320,193
Taxation (deferred)	63,977	2,112	(40,040)
Taxation	712,187	678,529	280,153
EAT Continuing	1,458,110	1,437,717	1,205,326
Net Income	1,458,107	1,437,718	1,205,328
Dividends Per Share	160	158	133
EPS - Basic - Cont	79.10	158.46	134.69
EPS - Primary	79.10	158.46	134.69
EPS -Diluted - Cont	79.03	157.87	134.21
EPS - Diluted	79.03	157.87	134.21
Shares (primary)	9,217	9,073	8,949
Shares (diluted)	9,225	9,107	8,981

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,026,756	4,871,542
Cash, Equivs & STI	6,026,756	4,871,542
Receivables	7,903,668	7,300,082
Raw Materials	139,443	217,414
Inventories - Other	3,603,335	5,143,551
Inventories	3,742,778	5,360,965
Prepayments (ST)	1,418,741	1,240,074
Other Current Assets	114,768	114,938
Current Assets	19,206,711	18,887,601
Net PPE	403,806	459,872
Intangibles Excl Goodwill	129,398	171,029
Intangibles	129,398	171,029
Other LT Assets	3,719,732	3,444,899
LT Assets	4,252,936	4,075,800
Total Assets	23,459,648	22,963,402
Accounts Payable	3,232,931	2,924,370
Accrued Exps	73,807	57,778
Accounts Payable & Accrued Expenses	3,306,738	2,982,148
Current Debt	0	0
Current Capital Lease Obligations	10,908	10,908
Current Debt and Capital Leases	10,908	10,908
Other Current Liabilities	2,506,262	2,414,933
Current Liabilities	5,823,908	5,407,989
Long-Term Obligations	29,089	39,997
Deferred LT Liability Charges	105,479	...
Pensions & OPEB	596,522	619,655
Other LT Liabilities	70,091	60,200
LT Liabilities	801,181	719,852
Total Liabilities	6,625,089	6,127,842
Net Assets	16,834,559	16,835,560
Common Share Capital	1,209,218	1,209,218
Share Premium	1,189,649	1,381,481
Retained Earnings	13,893,488	13,938,581
Treasury Stock	861,315	1,064,705
Other Equity	1,403,519	1,370,985
Shareholders' Equity	16,834,559	16,835,560
Total Liabilities & Stockholders' Equity	23,459,648	22,963,402
Net Current Assets	13,382,803	13,479,612
Total Assets Less Current Liabilities	17,635,740	17,555,413
Shares Outstanding	9,299	9,090

Recent Dividends:

1. Takachiho Koheki Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Takachiho Koheki Co., Ltd. common.

No dividends paid.

TAKADA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	58,067,410	52,257,352	57,881,828
Direct Expenses	50,926,566	45,868,127	51,681,184
Gross Profit	7,140,844	6,389,225	6,200,644
SG&A	4,207,042	3,988,806	3,520,415
Other OpEx	0	0	0
Indirect Expenses	4,207,042	3,988,806	3,520,415
Total Operating Expenses	55,133,608	49,856,933	55,201,599
Operating Income	2,933,802	2,400,419	2,680,229
Non-Op Net Interest Income	(10,728)	24,591	(3,398)
Non-Op For Curr Gains	...	8,536	14,747
Other Non-Op	(146,361)	41,275	(215,268)
Non-Op Income	(157,089)	74,402	(203,919)
EBT Continuing	2,776,713	2,474,821	2,476,310
Taxation (current)	876,976	738,870	897,529
Taxation (deferred)	(361,705)	46,140	(105,429)
Taxation	515,271	785,010	792,100
EAT Continuing	2,261,442	1,689,811	1,684,210
Min Ints	47,562	(21,509)	(37,935)
Net Income	2,309,002	1,668,299	1,646,275
Dividends Per Share	70	50	10
EPS - Basic - Cont	362.01	263.62	257.96
EPS - Primary	362.01	263.62	257.96
EPS -Diluted - Cont	362.01	263.62	113.47
EPS - Diluted	362.01	263.62	113.47
Shares (primary)	6,378	6,328	6,329
Shares (diluted)	6,378	6,328	14,630

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,186,250	4,195,479
Short Term Investments	39,432	20,000
Cash, Equivs & STI	5,225,682	4,215,479
Receivables	24,640,708	20,676,957
WIP	482,609	642,813
Inventories - Other	178,342	213,146
Inventories	660,951	855,959
Other Current Assets	574,012	270,100
Current Assets	31,101,353	26,018,495
Net PPE	11,174,042	9,488,418
Intangibles Excl Goodwill	631,995	323,828
Intangibles	631,995	323,828
Other LT Assets	2,249,139	1,800,078
LT Assets	14,055,176	11,612,324
Total Assets	45,156,530	37,630,819
Accounts Payable	9,481,905	7,060,711
Accrued Exps	713,748	2,709,033
Accounts Payable & Accrued Expenses	10,195,653	9,769,744
Current Debt	6,554,114	6,074,781
Current Debt and Capital Leases	6,554,114	6,074,781
Other Current Liabilities	1,717,863	1,450,746
Current Liabilities	18,467,630	17,295,271
Long-Term Obligations	2,818,147	64,265
Deferred LT Liability Charges	484,848	490,267
Pensions & OPEB	2,354,185	2,459,439
Other LT Liabilities	468,041	431,624
Minorities (BS)	287,273	323,196
LT Liabilities	6,125,221	3,445,595
Total Liabilities	24,880,124	21,064,063
Net Assets	20,276,406	16,566,756
Common Share Capital	3,723,300	3,642,350
Share Premium	1,333,657	1,243
Retained Earnings	14,021,901	12,482,369
Treasury Stock	5	25,335
Other Equity	1,197,552	466,129
Shareholders' Equity	20,276,405	16,566,756
Total Liabilities & Stockholders' Equity	45,156,530	37,630,819
Net Current Assets	12,633,723	8,723,224
Total Assets Less Current Liabilities	26,688,900	20,335,548
Shares Outstanding	7,334	6,328

Recent Dividends:

1. Takada Corp preferred class B.
No dividends paid.
2. Takada Corp preferred class A.
No dividends paid.
3. Takada Corp common.
No dividends paid.

Annual Dividends:

1. Takada Corp preferred class B.
No dividends paid.
2. Takada Corp preferred class A.
No dividends paid.
3. Takada Corp common.
No dividends paid.

TAKADAKIKO (STEEL CONSTRUCTION) CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	19,695,035	…
Other Revenue	…	0	…
Revenue	18,455,160	19,695,035	15,978,699
Direct Expenses	16,528,636	16,802,000	14,219,142
Gross Profit	1,926,524	2,893,035	1,759,557
SG&A	1,691,193	1,544,567	1,384,718
Other OpEx	0	0	0
Indirect Expenses	1,691,193	1,544,567	1,384,718
Total Operating Expenses	18,219,829	18,346,567	15,603,860
Operating Income	235,331	1,348,468	374,839
Non-Op Net Interest Income	(29,561)	(13,763)	(5,352)
Other Non-Op	276,550	(38,636)	57,711
Non-Op Income	246,989	(52,399)	52,359
EBT Continuing	482,320	1,296,069	427,198
Taxation (current)	71,551	382,394	69,000
Taxation (deferred)	67,082	15,558	17,568
Taxation	138,633	397,952	86,568
EAT Continuing	343,687	898,117	340,630
Net Income	343,688	898,116	340,629
Dividends Per Share	50	150	100
EPS - Basic - Cont	56.81	442.75	163.88
EPS - Primary	56.81	442.75	163.88
EPS -Diluted - Cont	56.81	442.75	163.88
EPS - Diluted	56.81	442.75	163.88
Shares (primary)	6,049	2,028	2,078
Shares (diluted)	6,049	2,028	2,078

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,288,699	2,141,684
Short Term Investments	99,426	…
Cash, Equivs & STI	2,388,125	2,141,684
Receivables	14,597,943	14,007,323
Raw Materials	27,584	22,037
WIP	127,526	95,884
Inventories - Other	0	0
Inventories	155,110	117,921
Current Tax Assets	145,020	…
Prepayments (ST)	50,881	44,245
Other Current Assets	130,585	220,660
Current Assets	17,467,664	16,531,833
Net PPE	7,866,110	7,673,071
Intangibles Excl Goodwill	113,685	19,683
Intangibles	113,685	19,683
Other LT Assets	5,681,834	5,775,537
LT Assets	13,661,629	13,468,291
Total Assets	31,129,293	30,000,124
Accounts Payable	483,983	781,119
Accrued Exps	374,394	364,384
Accounts Payable & Accrued Expenses	858,377	1,145,503
Current Debt	3,400,000	4,600,000
Current Debt and Capital Leases	3,400,000	4,600,000
Other Current Liabilities	2,809,269	2,842,355
Current Liabilities	7,067,646	8,587,858
Long-Term Obligations	3,000,000	0
Deferred LT Liability Charges	474,320	386,897
Pensions & OPEB	105,496	117,148
Other LT Liabilities	1	1
LT Liabilities	3,579,817	504,046
Total Liabilities	10,647,463	9,091,904
Net Assets	20,481,830	20,908,220
Common Share Capital	5,178,712	5,178,712
Share Premium	4,615,016	4,608,911
Retained Earnings	9,676,633	9,688,580
Treasury Stock	920,381	581,991
Other Equity	1,931,849	2,014,007
Shareholders' Equity	20,481,829	20,908,219
Total Liabilities & Stockholders' Equity	31,129,293	30,000,124
Net Current Assets	10,400,018	7,943,975
Total Assets Less Current Liabilities	24,061,647	21,412,266
Shares Outstanding	5,765	2,029

Recent Dividends:

1. TAKADAKIKO (Steel Construction) Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. TAKADAKIKO (Steel Construction) Co., Ltd. (Japan) common.
No dividends paid.

TAKAGI SEIKO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	51,066,000	…
Other Revenue	…	0	…
Revenue	44,293,000	51,066,000	37,144,000
Direct Expenses	37,564,000	42,868,000	31,165,000
Gross Profit	6,729,000	8,198,000	5,979,000
SG&A	5,564,000	5,797,000	5,027,000
Other OpEx	0	0	0
Indirect Expenses	5,564,000	5,797,000	5,027,000
Total Operating Expenses	43,128,000	48,665,000	36,192,000
Operating Income	1,165,000	2,401,000	952,000
Non-Op Net Interest Income	(34,000)	(55,000)	(221,000)
Non-Op For Curr Gains	(20,000)	(79,000)	(158,000)
Other Non-Op	(3,312,000)	46,000	(524,000)
Non-Op Income	(3,366,000)	(88,000)	(903,000)
EBT Continuing	(2,201,000)	2,313,000	49,000
Taxation (current)	467,000	691,000	330,000
Taxation (deferred)	132,000	(222,000)	78,000
Taxation	599,000	469,000	409,000
EAT Continuing	(2,800,000)	1,844,000	(360,000)
Min Ints	552,000	(653,000)	(290,000)
Equity Earns	…	…	(1,000)
Net Income	(2,250,000)	1,189,000	(654,000)
Dividends Per Share	40	36	…
EPS - Basic - Cont	(808.20)	428.74	(239.28)
EPS - Primary	(808.20)	428.74	(239.28)
EPS -Diluted - Cont	(808.20)	428.74	(239.28)
EPS - Diluted	(808.20)	428.74	…
Shares (primary)	2,785	2,775	2,735
Shares (diluted)	2,785	2,775	2,735

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,570,000	5,281,000
Short Term Investments	26,000	79,000
Cash, Equivs & STI	5,596,000	5,360,000
Receivables	10,090,000	11,256,000
Inventories	3,899,000	4,224,000
Other Current Assets	1,124,000	821,000
Current Assets	20,709,000	21,661,000
Net PPE	13,625,000	15,863,000
Intangibles Excl Goodwill	139,000	248,000
Intangibles	139,000	248,000
Other LT Assets	2,201,000	2,128,000
LT Assets	15,965,000	18,239,000
Total Assets	36,674,000	39,901,000
Accounts Payable	5,850,000	7,827,000
Accounts Payable & Accrued Expenses	5,850,000	7,827,000
Current Debt	5,091,000	4,990,000
Current Capital Lease Obligations	59,000	124,000
Current Debt and Capital Leases	5,150,000	5,114,000
Other Current Liabilities	4,496,000	4,066,000
Current Liabilities	15,496,000	17,007,000
Long-Term Obligations	2,278,000	1,443,000
Deferred LT Liability Charges	589,000	229,000
Pensions & OPEB	2,546,000	2,852,000
Other LT Liabilities	125,000	195,000
Minorities (BS)	4,224,000	4,982,000
LT Liabilities	5,538,000	4,719,000
Total Liabilities	25,259,000	26,709,000
Net Assets	11,415,000	13,192,000
Common Share Capital	2,163,000	2,163,000
Share Premium	1,888,000	1,882,000
Retained Earnings	4,756,000	7,113,000
Treasury Stock	46,000	55,000
Other Equity	2,653,000	2,088,000
Shareholders' Equity	11,414,000	13,191,000
Total Liabilities & Stockholders' Equity	36,674,000	39,901,000
Net Current Assets	5,213,000	4,654,000
Total Assets Less Current Liabilities	21,178,000	22,894,000
Shares Outstanding	2,787	2,780

Recent Dividends:

1. Takagi Seiko Corp common.
No dividends paid.

Annual Dividends:

1. Takagi Seiko Corp common.

No dividends paid.

TAKAKITA CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	8,482,953	6,503,884
Other Revenue	…	0	…
Revenue	7,007,958	8,482,953	6,503,884
Direct Expenses	4,906,184	5,733,556	4,538,212
Gross Profit	2,101,774	2,749,397	1,965,672
SG&A	1,757,051	1,776,501	1,565,809
Other OpEx	0	0	0
Indirect Expenses	1,757,051	1,776,501	1,565,809
Total Operating Expenses	6,663,235	7,510,057	6,104,021
Operating Income	344,723	972,896	399,862
Non-Op Net Interest Income	(196)	(209)	34,108
Non-Op Gains	…	…	(28,831)
Other Non-Op	477,252	26,937	18,660
Non-Op Income	477,056	26,728	23,937
EBT Continuing	821,779	999,624	423,798
Taxation (current)	207,840	287,882	86,590
Taxation (deferred)	47,519	18,921	…
Taxation	255,359	306,803	101,007
EAT Continuing	566,420	692,821	322,791
Net Income	566,420	692,820	322,791
Dividends Per Share	10	15	…
EPS - Basic - Cont	50.29	62.45	…
EPS - Primary	50.29	62.45	27.96
EPS -Diluted - Cont	49.58	61.67	…
EPS - Diluted	49.58	61.67	27.74
Shares (primary)	11,263	11,094	11,543
Shares (diluted)	11,424	11,234	11,637

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,773,021	1,136,022
Short Term Investments	51,182	…
Cash, Equivs & STI	1,824,203	1,136,022
Receivables	2,846,768	3,839,606
Raw Materials	351,119	405,058
WIP	179,041	176,743
Finished Goods	953,176	999,975
Inventories - Other	0	0
Inventories	1,483,336	1,581,776
Current Tax Assets	12,647	…
Prepayments (ST)	24,968	28,777
Other Current Assets	1,299	1,155
Current Assets	6,193,221	6,587,336
Net PPE	2,337,663	1,854,294
Intangibles Excl Goodwill	105,382	117,537
Intangibles	105,382	117,537
Other LT Assets	1,293,274	1,670,835
LT Assets	3,736,319	3,642,666
Total Assets	9,929,540	10,230,003
Accounts Payable	548,015	1,314,842
Accrued Exps	255,650	352,061
Accounts Payable & Accrued Expenses	803,665	1,666,903
Current Debt	70,000	70,000
Current Capital Lease Obligations	15,139	12,883
Current Debt and Capital Leases	85,139	82,883
Other Current Liabilities	831,354	416,705
Current Liabilities	1,720,158	2,166,491
Long-Term Obligations	23,265	28,252
Deferred LT Liability Charges	81,538	149,169
Pensions & OPEB	4,100	25,201
Other LT Liabilities	10,989	10,990
LT Liabilities	119,892	213,612
Total Liabilities	1,840,050	2,380,103
Net Assets	8,089,490	7,849,900
Common Share Capital	1,350,000	1,350,000
Share Premium	872,053	832,196
Retained Earnings	6,205,788	5,806,774
Treasury Stock	792,166	850,692
Other Equity	453,815	711,621
Shareholders' Equity	8,089,490	7,849,899
Total Liabilities & Stockholders' Equity	9,929,540	10,230,003
Net Current Assets	4,473,063	4,420,845
Total Assets Less Current Liabilities	8,209,382	8,063,512
Shares Outstanding	11,294	11,094

Recent Dividends:

1. Takakita Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Takakita Co Ltd (Japan) common.

No dividends paid.

TAKAMATSU MACHINERY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	14,184,000	…
Other Revenue	…	0	…
Revenue	13,893,000	14,184,000	13,432,000
Direct Expenses	10,633,000	10,998,000	10,572,000
Gross Profit	3,260,000	3,186,000	2,860,000
SG&A	3,419,000	3,573,000	2,853,000
Other OpEx	0	0	0
Indirect Expenses	3,419,000	3,573,000	2,853,000
Total Operating Expenses	14,052,000	14,571,000	13,425,000
Operating Income	(159,000)	(387,000)	7,000
Non-Op Net Interest Income	(1,000)	8,000	3,000
Non-Op For Curr Gains	58,000	35,000	…
Other Non-Op	4,000	(300,000)	229,000
Non-Op Income	61,000	(257,000)	232,000
EBT Continuing	(98,000)	(644,000)	239,000
Taxation (current)	46,000	88,000	110,000
Taxation (deferred)	500,000	(164,000)	249,000
Taxation	546,000	(76,000)	360,000
EAT Continuing	(644,000)	(568,000)	(121,000)
Min Ints	…	…	0
Equity Earns	…	…	3,000
Net Income	(645,000)	(565,000)	(115,000)
Dividends Per Share	10	10	10
EPS - Basic - Cont	(59.95)	(52.26)	(10.56)
EPS - Primary	(59.95)	(52.26)	(10.56)
EPS -Diluted - Cont	(59.95)	(52.26)	(10.56)
EPS - Diluted	(59.95)	(52.26)	…
Shares (primary)	10,765	10,827	10,905
Shares (diluted)	10,765	10,827	10,905

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,355,000	3,335,000
Cash, Equivs & STI	5,355,000	3,335,000
Receivables	4,143,000	6,323,000
Raw Materials	787,000	1,014,000
WIP	1,579,000	1,637,000
Inventories - Other	1,256,000	1,435,000
Inventories	3,622,000	4,086,000
Other Current Assets	284,000	193,000
Current Assets	13,404,000	13,937,000
Net PPE	6,687,000	6,925,000
Intangibles Excl Goodwill	114,000	139,000
Intangibles	114,000	139,000
Other LT Assets	1,698,000	1,312,000
LT Assets	8,499,000	8,376,000
Total Assets	21,904,000	22,313,000
Accounts Payable	861,000	960,000
Accounts Payable & Accrued Expenses	861,000	960,000
Current Debt	890,000	690,000
Current Capital Lease Obligations	23,000	22,000
Current Debt and Capital Leases	913,000	712,000
Other Current Liabilities	2,014,000	3,433,000
Current Liabilities	3,788,000	5,105,000
Long-Term Obligations	767,000	185,000
Deferred LT Liability Charges	469,000	…
Pensions & OPEB	334,000	130,000
Other LT Liabilities	263,000	274,000
Minorities (BS)	6,000	5,000
LT Liabilities	1,833,000	589,000
Total Liabilities	5,628,000	5,700,000
Net Assets	16,276,000	16,613,000
Common Share Capital	1,835,000	1,835,000
Share Premium	1,773,000	1,777,000
Retained Earnings	11,218,000	11,971,000
Treasury Stock	178,000	192,000
Other Equity	1,628,000	1,222,000
Shareholders' Equity	16,276,000	16,613,000
Total Liabilities & Stockholders' Equity	21,904,000	22,313,000
Net Current Assets	9,616,000	8,832,000
Total Assets Less Current Liabilities	18,116,000	17,208,000
Shares Outstanding	10,770	10,751

Recent Dividends:

1. Takamatsu Machinery Co Ltd common.

No dividends paid.

Annual Dividends:

1. Takamatsu Machinery Co Ltd common.

No dividends paid.

TAKAMISAWA CYBERNETICS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	13,050,497	…
Other Revenue	…	0	…
Revenue	15,391,532	13,050,497	10,713,939
Direct Expenses	11,046,564	9,365,360	7,576,431
Gross Profit	4,344,968	3,685,137	3,137,508
SG&A	2,970,658	2,701,468	2,486,981
Other OpEx	0	0	0
Indirect Expenses	2,970,658	2,701,468	2,486,981
Total Operating Expenses	14,017,222	12,066,828	10,063,412
Operating Income	1,374,310	983,669	650,527
Non-Op Net Interest Income	(55,871)	(44,947)	(43,745)
Non-Op For Curr Gains	…	595	5,872
Other Non-Op	(18,454)	(42,102)	13,933
Non-Op Income	(74,325)	(86,454)	(23,940)
EBT Continuing	1,299,985	897,215	626,587
Taxation (current)	315,098	309,447	150,269
Taxation (deferred)	(16,252)	(67,480)	25,159
Taxation	298,846	241,967	175,428
EAT Continuing	1,001,139	655,248	451,159
Net Income	1,001,138	655,247	451,156
Dividends Per Share	20	17	14
EPS - Basic - Cont	227.60	148.97	102.57
EPS - Primary	227.60	148.97	102.57
EPS -Diluted - Cont	227.60	148.97	102.57
EPS - Diluted	227.60	148.97	102.57
Shares (primary)	4,399	4,399	4,399
Shares (diluted)	4,399	4,399	4,399

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,829,879	2,938,485
Short Term Investments	2,105	…
Cash, Equivs & STI	2,831,984	2,938,485
Receivables	6,035,461	6,570,721
Raw Materials	1,441,495	1,411,519
WIP	636,724	954,073
Inventories - Other	669,014	839,792
Inventories	2,747,233	3,205,384
Other Current Assets	239,075	130,641
Current Assets	11,853,753	12,845,231
Net PPE	2,562,067	2,574,851
Intangibles Excl Goodwill	321,025	170,384
Intangibles	321,025	170,384

Other LT Assets	2,186,101	2,059,422
LT Assets	5,069,193	4,804,657
Total Assets	16,922,947	17,649,889
Accounts Payable	2,011,541	3,501,128
Accounts Payable & Accrued Expenses	2,011,541	3,501,128
Current Debt	2,490,000	3,206,000
Current Capital Lease Obligations	124,980	144,641
Current Debt and Capital Leases	2,614,980	3,350,641
Other Current Liabilities	1,940,547	1,718,092
Current Liabilities	6,567,068	8,569,861
Long-Term Obligations	1,880,000	1,490,000
Deferred LT Liability Charges	…	5,595
Pensions & OPEB	2,076,312	2,199,421
Other LT Liabilities	360,772	311,729
LT Liabilities	4,317,084	4,006,745
Total Liabilities	10,884,152	12,576,607
Net Assets	6,038,795	5,073,282
Common Share Capital	700,700	700,700
Share Premium	722,424	722,424
Retained Earnings	4,173,307	3,246,946
Treasury Stock	96,962	96,922
Other Equity	539,325	500,133
Shareholders' Equity	6,038,794	5,073,281
Total Liabilities & Stockholders' Equity	16,922,947	17,649,889
Net Current Assets	5,286,685	4,275,370
Total Assets Less Current Liabilities	10,355,879	9,080,028
Shares Outstanding	4,399	4,399

Recent Dividends:

1. Takamisawa Cybernetics Co Ltd common.

No dividends paid.

Annual Dividends:

1. Takamisawa Cybernetics Co Ltd common.

No dividends paid.

TAKAMIYA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	44,127,000	…
Other Revenue	…	0	…
Revenue	43,827,000	44,127,000	41,894,000
Direct Expenses	29,704,000	29,699,000	29,307,000
Gross Profit	14,123,000	14,428,000	12,587,000
SG&A	12,061,000	11,023,000	10,334,000
Other OpEx	0	0	0
Indirect Expenses	12,061,000	11,023,000	10,334,000
Total Operating Expenses	41,765,000	40,722,000	39,641,000
Operating Income	2,062,000	3,405,000	2,253,000
Non-Op Net Interest Income	(381,000)	(257,000)	(207,000)
Non-Op For Curr Gains	1,000	290,000	130,000
Other Non-Op	102,000	(250,000)	(39,000)
Non-Op Income	(278,000)	(217,000)	(116,000)
EBT Continuing	1,784,000	3,188,000	2,137,000
Taxation (current)	603,000	1,187,000	642,000
Taxation (deferred)	(29,000)	100,000	18,000
Taxation	574,000	1,287,000	660,000
EAT Continuing	1,210,000	1,901,000	1,477,000
Min Ints	20,000	(10,000)	(14,000)
Net Income	1,230,000	1,887,000	1,460,000
Dividends Per Share	16	14	14
EPS - Basic - Cont	26.65	40.53	31.36
EPS - Primary	26.65	40.53	31.36
EPS -Diluted - Cont	25.61	39	30.28
EPS - Diluted	25.61	39	30.28
Shares (primary)	46,185	46,578	46,578
Shares (diluted)	48,028	48,402	48,228

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,844,000	7,786,000
Cash, Equivs & STI	8,844,000	7,786,000
Receivables	10,135,000	11,705,000
Raw Materials	1,316,000	1,344,000
WIP	1,028,000	1,244,000
Inventories - Other	7,003,000	6,375,000
Inventories	9,347,000	8,963,000
Other Current Assets	562,000	619,000
Current Assets	28,888,000	29,073,000
Net PPE	40,879,000	35,867,000
Intangibles Excl Goodwill	1,361,000	709,000
Intangibles	1,361,000	709,000
Other LT Assets	3,948,000	3,295,000
LT Assets	46,188,000	39,871,000
Total Assets	75,076,000	68,945,000
Accounts Payable	5,825,000	6,746,000
Accounts Payable & Accrued Expenses	5,825,000	6,746,000
Current Debt	15,343,000	10,954,000
Current Capital Lease Obligations	382,000	364,000
Current Debt and Capital Leases	15,725,000	11,318,000
Other Current Liabilities	3,660,000	4,360,000
Current Liabilities	25,210,000	22,424,000
Long-Term Obligations	23,880,000	20,700,000
Pensions & OPEB	1,093,000	1,042,000
Other LT Liabilities	2,309,000	2,621,000
Minorities (BS)	179,000	201,000
LT Liabilities	27,282,000	24,363,000
Total Liabilities	52,671,000	46,988,000
Net Assets	22,405,000	21,957,000
Common Share Capital	1,052,000	1,052,000
Share Premium	1,910,000	1,910,000
Retained Earnings	18,469,000	17,888,000
Treasury Stock	365,000	3,000
Other Equity	1,338,000	1,109,000
Shareholders' Equity	22,404,000	21,956,000
Total Liabilities & Stockholders' Equity	75,076,000	68,945,000
Net Current Assets	3,678,000	6,649,000
Total Assets Less Current Liabilities	49,866,000	46,521,000
Shares Outstanding	46,579	46,579

Recent Dividends:

1. Takamiya Co Ltd common.

No dividends paid.

Annual Dividends:

1. Takamiya Co Ltd common.

No dividends paid.

TAKANO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	…	25,173,414	23,037,238
Other Revenue	…	0	0
Revenue	23,969,636	25,173,414	23,037,238
Direct Expenses	18,569,596	19,257,021	17,427,054
Gross Profit	5,400,040	5,916,393	5,610,184
SG&A	4,948,815	5,035,847	4,610,688
Other OpEx	0	0	0
Indirect Expenses	4,948,815	5,035,847	4,610,688
Total Operating Expenses	23,518,411	24,292,868	22,037,742
Operating Income	451,225	880,546	999,496
Non-Op Net Interest Income	22,239	14,145	16,464
Non-Op For Curr Gains	(35,471)	…	…
Other Non-Op	344,375	38,854	87,407
Non-Op Income	331,143	52,999	103,871
EBT Continuing	782,368	933,545	1,103,367
Taxation (current)	353,953	398,301	223,904
Taxation (deferred)	(92,064)	(66,012)	50,494
Taxation	261,889	332,289	274,398
EAT Continuing	520,479	601,256	828,969
Net Income	520,479	601,254	828,966
Dividends Per Share	20	20	18
EPS - Basic - Cont	34.19	39.50	54.46
EPS - Primary	34.19	39.50	54.46
EPS -Diluted - Cont	34.19	39.50	54.46
EPS - Diluted	34.19	39.50	54.46
Shares (primary)	15,222	15,222	15,222
Shares (diluted)	15,222	15,222	15,222
Taxation (Cumu)	…	…	274,398
EPS - Primary (Cumu)	…	…	54.46
EPS - Diluted (Cumu)	…	…	54.46

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,907,009	8,758,989
Short Term Investments	…	200,000
Cash, Equivs & STI	8,907,009	8,958,989
Receivables	9,893,022	10,561,924
Raw Materials	1,838,099	1,744,603
WIP	2,720,322	3,178,734
Finished Goods	914,772	945,400
Inventories - Other	0	0
Inventories	5,473,193	5,868,737
Other Current Assets	131,956	146,845
Current Assets	24,405,180	25,536,495
Net PPE	8,758,311	9,051,278
Intangibles Excl Goodwill	551,349	441,017
Intangibles	551,349	441,017
Other LT Assets	4,755,391	4,650,814
LT Assets	14,065,051	14,143,109
Total Assets	38,470,231	39,679,605
Accounts Payable	3,167,921	4,424,880
Accrued Exps	629,401	546,751
Accounts Payable & Accrued Expenses	3,797,322	4,971,631
Current Debt	0	0
Current Capital Lease Obligations	39,752	63,341
Current Debt and Capital Leases	39,752	63,341
Other Current Liabilities	1,943,464	2,158,218
Current Liabilities	5,780,538	7,193,190
Long-Term Obligations	161,460	231,052
Pensions & OPEB	443,893	514,375
Other LT Liabilities	177,395	207,981
LT Liabilities	782,748	953,408
Total Liabilities	6,563,287	8,146,599
Net Assets	31,906,944	31,533,006
Common Share Capital	2,015,900	2,015,900
Share Premium	2,360,246	2,360,246
Retained Earnings	26,468,531	26,252,484
Treasury Stock	259,302	259,302
Other Equity	1,321,569	1,163,677
Shareholders' Equity	31,906,944	31,533,005
Total Liabilities & Stockholders' Equity	38,470,231	39,679,605
Net Current Assets	18,624,642	18,343,305
Total Assets Less Current Liabilities	32,689,693	32,486,415
Shares Outstanding	15,222	15,222

Recent Dividends:

1. Takano Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Takano Co., Ltd. common.

No dividends paid.

TAKAOKA TOKO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	…	97,752,000
Other Revenue	…	…	0
Revenue	106,624,000	107,378,000	97,752,000
Direct Expenses	81,159,000	80,961,000	76,202,000
Gross Profit	25,465,000	26,417,000	21,550,000
SG&A	19,370,000	18,169,000	16,702,000
Other OpEx	0	0	0
Indirect Expenses	19,370,000	18,169,000	16,702,000
Total Operating Expenses	100,529,000	99,130,000	92,904,000
Operating Income	6,095,000	8,248,000	4,848,000

Non-Op Net Interest Income	(42,000)	(26,000)	(27,000)
Non-Op For Curr Gains	31,000	68,000	93,000
Other Non-Op	93,000	(696,000)	(502,000)
Non-Op Income	82,000	(654,000)	(436,000)
EBT Continuing	6,177,000	7,594,000	4,412,000
Taxation (current)	1,731,000	2,854,000	1,343,000
Taxation (deferred)	166,000	(846,000)	(407,000)
Taxation	1,897,000	2,008,000	936,000
EAT Continuing	4,280,000	5,586,000	3,476,000
Min Ints	(456,000)	(915,000)	(556,000)
Net Income	3,824,000	4,668,000	2,919,000
Dividends Per Share	50	60	55
EPS - Basic - Cont	238.37	290.29	180.78
EPS - Primary	238.37	290.29	180.78
EPS -Diluted - Cont	238.37	290.29	180.78
EPS - Diluted	238.37	290.29	180.78
Shares (primary)	16,043	16,081	16,151
Shares (diluted)	16,043	16,081	16,151

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,432,000	15,475,000
Cash, Equivs & STI	13,432,000	15,475,000
Receivables	27,842,000	29,678,000
Raw Materials	8,082,000	7,668,000
WIP	16,287,000	17,434,000
Inventories - Other	2,823,000	2,475,000
Inventories	27,192,000	27,577,000
Other Current Assets	1,789,000	1,957,000
Current Assets	70,255,000	74,687,000
Net PPE	36,009,000	34,607,000
Intangibles Excl Goodwill	1,984,000	1,943,000
Intangibles	1,984,000	1,943,000
Other LT Assets	5,403,000	5,390,000
LT Assets	43,396,000	41,940,000
Total Assets	113,652,000	116,627,000
Accounts Payable	13,371,000	15,451,000
Accounts Payable & Accrued Expenses	13,371,000	15,451,000
Current Debt	1,910,000	2,740,000
Current Debt and Capital Leases	1,910,000	2,740,000
Other Current Liabilities	11,744,000	13,693,000
Current Liabilities	27,025,000	31,884,000
Long-Term Obligations	1,800,000	2,800,000
Deferred LT Liability Charges	1,514,000	1,385,000
Pensions & OPEB	11,831,000	12,285,000
Other LT Liabilities	5,025,000	4,433,000
Minorities (BS)	5,488,000	5,588,000
LT Liabilities	20,170,000	20,903,000
Total Liabilities	52,683,000	58,376,000
Net Assets	60,969,000	58,251,000
Common Share Capital	8,000,000	8,000,000
Share Premium	7,408,000	7,408,000
Retained Earnings	44,771,000	41,920,000
Treasury Stock	430,000	454,000
Other Equity	1,219,000	1,377,000
Shareholders' Equity	60,968,000	58,251,000
Total Liabilities & Stockholders' Equity	113,652,000	116,627,000
Net Current Assets	43,230,000	42,803,000
Total Assets Less Current Liabilities	86,627,000	84,743,000
Shares Outstanding	16,050	16,038

Recent Dividends:

1. Takaoka Toko Co Ltd common.

No dividends paid.

Annual Dividends:

1. Takaoka Toko Co Ltd common.

No dividends paid.

TAKARA HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	339,372,000	…
Other Revenue	…	0	…
Revenue	362,693,000	339,372,000	350,665,000
Direct Expenses	243,045,000	225,438,000	230,723,000
Gross Profit	119,648,000	113,934,000	119,942,000
SG&A	99,050,000	91,691,000	81,996,000
Other OpEx	0	0	0
Indirect Expenses	99,050,000	91,691,000	81,996,000
Total Operating Expenses	342,095,000	317,129,000	312,719,000
Operating Income	20,598,000	22,243,000	37,946,000
Non-Op Net Interest Income	283,000	7,000	(59,000)
Non-Op For Curr Gains	…	…	(222,000)
Other Non-Op	4,936,000	3,990,000	2,029,000
Non-Op Income	5,219,000	3,997,000	1,748,000
EBT Continuing	25,817,000	26,240,000	39,694,000
Taxation (current)	8,417,000	8,899,000	10,144,000
Taxation (deferred)	75,000	(426,000)	857,000
Taxation	8,492,000	8,473,000	11,001,000
EAT Continuing	17,325,000	17,767,000	28,693,000
Min Ints	(1,120,000)	(1,589,000)	(7,483,000)
Net Income	16,202,000	16,176,000	21,206,000
Dividends Per Share	31	29	38
EPS - Basic - Cont	82.98	82.09	107.26
EPS - Primary	82.98	82.09	107.26
EPS -Diluted - Cont	82.98	82.09	107.26
EPS - Diluted	82.98	82.09	…
Shares (primary)	195,256	197,052	197,704
Shares (diluted)	195,256	197,052	197,704

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	83,302,000	95,085,000
Cash, Equivs & STI	83,302,000	95,085,000
Receivables	72,579,000	69,305,000
Raw Materials	7,811,000	7,558,000
WIP	1,727,000	1,659,000
Inventories - Other	72,795,000	61,834,000
Inventories	82,333,000	71,051,000
Other Current Assets	7,219,000	9,772,000
Current Assets	245,433,000	245,213,000
Gross PPE	…	210,120,000
Accumulated Depreciation	…	(139,699,000)
Net PPE	123,610,000	104,882,000
LT Investments	…	43,597,000
Goodwill	…	12,154,000
Intangibles Excl Goodwill	41,662,000	6,181,000
Intangibles	41,662,000	18,336,000
LT Receivables	…	(62,000)
Deferred LT Asset Charges	…	1,913,000
Other LT Assets	66,882,000	23,588,000
LT Assets	232,154,000	192,254,000
Total Assets	477,587,000	437,468,000
Accounts Payable	24,067,000	22,315,000
Accrued Exps	…	8,826,000
Accounts Payable & Accrued Expenses	24,067,000	31,141,000
Current Debt	12,315,000	15,008,000
Current Debt and Capital Leases	12,315,000	15,008,000
Other Current Liabilities	37,037,000	34,508,000
Current Liabilities	73,419,000	80,657,000
Long-Term Obligations	53,285,000	32,791,000
Deferred LT Liability Charges	9,276,000	8,806,000
Pensions & OPEB	8,345,000	8,735,000
Other LT Liabilities	32,358,000	26,013,000
Minorities (BS)	55,675,000	51,799,000
LT Liabilities	103,264,000	76,345,000
Total Liabilities	232,358,000	208,802,000
Net Assets	245,229,000	228,666,000
Common Share Capital	13,226,000	13,226,000
Share Premium	2,804,000	2,716,000
Retained Earnings	180,449,000	169,909,000
Treasury Stock	2,103,000	2,103,000
Other Equity	50,852,000	44,918,000
Shareholders' Equity	245,228,000	228,666,000
Total Liabilities & Stockholders' Equity	477,587,000	437,468,000
Net Current Assets	172,014,000	164,556,000
Total Assets Less Current Liabilities	404,168,000	356,811,000
Shares Outstanding	195,256	195,257

Recent Dividends:

1. Takara Holdings Inc American Depositary Receipt.

No dividends paid.

2. Takara Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Takara Holdings Inc American Depositary Receipt.

No dividends paid.

2. Takara Holdings Inc common.

No dividends paid.

TAKARA STANDARD CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	234,738,000	227,423,000
Other Revenue	…	0	…
Revenue	243,380,000	234,738,000	227,423,000
Direct Expenses	158,872,000	155,149,000	151,395,000
Gross Profit	84,508,000	79,589,000	76,027,000
SG&A	68,872,000	67,161,000	65,087,000
Other OpEx	0	0	0
Indirect Expenses	68,872,000	67,161,000	65,087,000
Total Operating Expenses	227,744,000	222,310,000	216,482,000
Operating Income	15,636,000	12,428,000	10,940,000
Non-Op Net Interest Income	3,000	(40,000)	418,000
Non-Op Gains	…	…	1,047,000
Other Non-Op	171,000	1,459,000	(189,000)
Non-Op Income	174,000	1,419,000	1,276,000
EBT Continuing	15,810,000	13,847,000	12,216,000
Taxation (current)	5,143,000	4,730,000	3,798,000
Taxation (deferred)	(425,000)	(385,000)	…
Taxation	4,718,000	4,345,000	3,798,000
EAT Continuing	11,092,000	9,502,000	8,418,000
Net Income	11,090,000	9,501,000	8,417,000
Dividends Per Share	78	54	…
EPS - Basic - Cont	163.15	137.30	…
EPS - Primary	163.15	137.30	117.79
EPS -Diluted - Cont	163.15	137.30	…
EPS - Diluted	163.15	137.30	…
Shares (primary)	67,977	69,198	71,459
Shares (diluted)	67,977	69,198	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	68,059,000	59,665,000
Cash, Equivs & STI	68,059,000	59,665,000
Receivables	71,265,000	71,091,000
Raw Materials	6,254,000	7,316,000
WIP	4,226,000	4,888,000
Finished Goods	10,215,000	11,640,000
Inventories - Other	0	0
Inventories	20,695,000	23,844,000
Other Current Assets	372,000	372,000
Current Assets	160,391,000	154,972,000
Net PPE	92,198,000	89,709,000
Intangibles Excl Goodwill	2,280,000	2,254,000
Intangibles	2,280,000	2,254,000
Other LT Assets	22,044,000	21,740,000
LT Assets	116,522,000	113,703,000
Total Assets	276,914,000	268,675,000
Accounts Payable	37,084,000	34,498,000
Accounts Payable & Accrued Expenses	37,084,000	34,498,000
Current Debt	6,750,000	7,650,000
Current Debt and Capital Leases	6,750,000	7,650,000
Other Current Liabilities	19,233,000	19,103,000
Current Liabilities	63,067,000	61,251,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,838,000	2,757,000
Pensions & OPEB	15,718,000	16,488,000
Other LT Liabilities	781,000	780,000
LT Liabilities	19,337,000	20,025,000

Total Liabilities	82,405,000	81,276,000
Net Assets	194,509,000	187,399,000
Common Share Capital	26,356,000	26,356,000
Share Premium	30,734,000	30,734,000
Retained Earnings	127,961,000	122,517,000
Treasury Stock	17,000	17,000
Other Equity	9,475,000	7,808,000
Shareholders' Equity	194,509,000	187,398,000
Total Liabilities & Stockholders' Equity	276,914,000	268,675,000
Net Current Assets	97,324,000	93,721,000
Total Assets Less Current Liabilities	213,847,000	207,424,000
Shares Outstanding	67,243	68,337

Recent Dividends:
1. Takara Standard Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Takara Standard Co., Ltd. common.
No dividends paid.

TAKAREK MORTGAGE BANK CO PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Ft000):

	2024	2023 (revised)	2022
Interest Income	61,507,000	61,348,000	32,640,000
Non-Interest Income	(2,299,000)	855,000	(215,000)
Revenue	59,208,000	62,203,000	32,425,000
Interest Expense	48,672,000	52,825,000	26,085,000
Net Interest Bef Provs	12,835,000	8,523,000	6,555,000
Provision for Losses	137,000	(1,346,000)	555,000
Net Interest Aft Provs	12,698,000	9,869,000	6,000,000
Restruct & Impairment	51,000	…	(1,000)
EBT Continuing	10,895,000	7,112,000	2,041,000
Taxation	580,000	722,000	347,000
EAT Continuing	10,315,000	6,390,000	1,694,000
Net Income	6,597,000	6,663,000	1,811,000
EPS - Basic - Cont	54.84	55.41	15.06
EPS - Primary	54.84	55.41	15.06
EPS -Diluted - Cont	54.84	55.41	15.06
EPS - Diluted	54.84	55.41	15.06
Shares (primary)	108,237	108,237	108,237
Shares (diluted)	108,237	108,237	108,237
Provision for Losses (Cumu)	…	(1,346,000)	…
Taxation (Cumu)	…	722,000	…
EPS - Primary (Cumu)	…	55.41	…
EPS - Diluted (Cumu)	…	55.41	…

Standardized Balance Sheet, Years Ended Dec. 31 (Ft000):

	2024	2023 (revised)
Cash & Equivalents	1,249,000	19,305,000
Net PPE	104,000	143,000
Intangibles Excl Goodwill	150,000	247,000
Intangibles	150,000	247,000
Loan Portfolio	5,481,000	6,310,000
Net Loans & Leases	5,481,000	6,310,000
Other Assets	885,327,000	880,582,000
Total Assets	892,311,000	906,587,000
Debt & Lease Obligations	803,370,000	820,600,000
Total Liabilities	807,783,000	828,382,000
Net Assets	84,528,000	78,205,000
Common Share Capital	10,849,000	10,849,000
Share Premium	27,926,000	27,926,000
Retained Earnings	42,726,000	36,789,000
Accum Other Comp Inc	288,000	562,000
Treasury Stock	207,000	207,000
Other Equity	2,946,000	2,286,000
Shareholders' Equity	84,528,000	78,205,000
Total Liabilities & Stockholders' Equity	892,311,000	906,587,000
Shares Outstanding	108,237	108,237

Recent Dividends:
1. Takarek Mortgage Bank Co Plc series C ordinary.
No dividends paid.
2. Takarek Mortgage Bank Co Plc series A ordinary.
No dividends paid.
3. Takarek Mortgage Bank Co Plc series B dividend preference.
No dividends paid.
Annual Dividends:
1. Takarek Mortgage Bank Co Plc series C ordinary.
No dividends paid.
2. Takarek Mortgage Bank Co Plc series A ordinary.
No dividends paid.
3. Takarek Mortgage Bank Co Plc series B dividend preference.
No dividends paid.

TAKASAGO TEKKO KK
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	12,181,000	12,236,000
Other Revenue	…	0	0
Revenue	12,100,000	12,181,000	12,236,000
Direct Expenses	10,407,000	10,673,000	10,365,000
Gross Profit	1,693,000	1,508,000	1,871,000
SG&A	1,180,000	1,117,000	1,095,000
Other OpEx	0	0	0
Indirect Expenses	1,180,000	1,117,000	1,095,000
Total Operating Expenses	11,587,000	11,790,000	11,460,000
Operating Income	513,000	391,000	776,000
Non-Op Net Interest Income	(2,000)	(2,000)	(2,000)
Other Non-Op	9,000	5,000	(5,000)
Non-Op Income	7,000	3,000	(7,000)
EBT Continuing	520,000	394,000	769,000
Taxation (current)	187,000	113,000	212,000
Taxation (deferred)	(1,000)	45,000	33,000
Taxation	186,000	158,000	245,000
EAT Continuing	334,000	236,000	524,000
Net Income	333,000	235,000	523,000
Dividends Per Share	40	35	35
EPS - Basic - Cont	111	78.18	174.31
EPS - Primary	111	78.18	174.31
EPS -Diluted - Cont	111	78.18	174.31
EPS - Diluted	111	78.18	174.31
Shares (primary)	3,002	3,002	3,002
Shares (diluted)	3,002	3,002	3,002

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,363,000	1,701,000
Cash, Equivs & STI	1,363,000	1,701,000
Receivables	3,125,000	3,612,000
Raw Materials	993,000	845,000
WIP	497,000	462,000
Finished Goods	1,197,000	1,235,000
Inventories - Other	0	0
Inventories	2,687,000	2,542,000
Other Current Assets	95,000	83,000
Current Assets	7,270,000	7,938,000
Net PPE	1,567,000	1,525,000
Intangibles Excl Goodwill	42,000	22,000
Intangibles	42,000	22,000
Other LT Assets	166,000	174,000
LT Assets	1,775,000	1,721,000
Total Assets	9,046,000	9,659,000
Accounts Payable	2,745,000	3,639,000
Accrued Exps	115,000	102,000
Accounts Payable & Accrued Expenses	2,860,000	3,741,000
Other Current Liabilities	480,000	444,000
Current Liabilities	3,340,000	4,185,000
Long-Term Obligations	0	0
Pensions & OPEB	836,000	934,000
Other LT Liabilities	133,000	133,000
LT Liabilities	969,000	1,067,000
Total Liabilities	4,310,000	5,253,000
Net Assets	4,736,000	4,406,000
Common Share Capital	1,504,000	1,504,000
Retained Earnings	3,161,000	2,933,000
Treasury Stock	6,000	6,000
Other Equity	77,000	(25,000)
Shareholders' Equity	4,736,000	4,406,000
Total Liabilities & Stockholders' Equity	9,046,000	9,659,000
Net Current Assets	3,930,000	3,753,000
Total Assets Less Current Liabilities	5,706,000	5,474,000
Shares Outstanding	3,002	3,003

Recent Dividends:
1. Takasago Tekko KK common.
No dividends paid.
Annual Dividends:
1. Takasago Tekko KK common.
No dividends paid.

TAKASE CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	8,190,113	8,904,021
Other Revenue	…	0	0
Revenue	8,345,345	8,190,113	8,904,021
Direct Expenses	7,370,673	7,141,828	7,666,316
Gross Profit	974,672	1,048,285	1,237,705
SG&A	895,249	876,394	941,736
Other OpEx	0	0	0
Indirect Expenses	895,249	876,394	941,736
Total Operating Expenses	8,265,922	8,018,222	8,608,052
Operating Income	79,423	171,891	295,969
Non-Op Net Interest Income	(9,646)	(15,432)	(22,074)
Non-Op For Curr Gains	3,297	2,676	19,535
Other Non-Op	121,084	67,166	76,969
Non-Op Income	114,735	54,410	74,430
EBT Continuing	194,158	226,301	370,399
Taxation (current)	26,707	53,765	75,182
Taxation (deferred)	12,446	(133,431)	16,216
Taxation	39,153	(79,666)	91,398
EAT Continuing	155,005	305,967	279,001
Net Income	155,002	305,966	278,999
Dividends Per Share	35	70	70
EPS - Basic - Cont	77.13	305.89	279.91
EPS - Primary	77.13	305.89	279.91
EPS -Diluted - Cont	77.13	305.89	279.91
EPS - Diluted	77.13	305.89	279.91
Shares (primary)	2,010	1,000	996
Shares (diluted)	2,010	1,000	996

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,849,882	2,122,560
Cash, Equivs & STI	1,849,882	2,122,560
Receivables	938,916	884,532
Raw Materials	11,670	11,683
Inventories - Other	0	0
Inventories	11,670	11,683
Prepayments (ST)	111,512	45,378
Other Current Assets	139,476	146,352
Current Assets	3,051,456	3,210,505
Net PPE	4,919,482	5,023,067
Intangibles Excl Goodwill	481,959	497,390
Intangibles	481,959	497,390
Other LT Assets	1,063,316	1,177,448
LT Assets	6,464,757	6,697,905
Total Assets	9,516,214	9,908,411
Accounts Payable	408,126	434,366
Accrued Exps	146,849	153,234
Accounts Payable & Accrued Expenses	554,975	587,600
Current Debt	618,000	640,000
Current Debt and Capital Leases	618,000	640,000
Other Current Liabilities	102,760	184,917
Current Liabilities	1,275,735	1,412,517
Long-Term Obligations	347,000	695,000

Pensions & OPEB	350,823	398,119
Other LT Liabilities	193,430	177,163
LT Liabilities	891,253	1,270,282
Total Liabilities	2,166,989	2,682,799
Net Assets	7,349,225	7,225,612
Common Share Capital	2,133,280	2,133,280
Share Premium	2,170,568	2,171,719
Retained Earnings	2,692,789	2,657,189
Treasury Stock	119,734	140,460
Other Equity	472,321	403,883
Shareholders' Equity	7,349,224	7,225,611
Total Liabilities & Stockholders' Equity	9,516,214	9,908,411
Net Current Assets	1,775,721	1,797,988
Total Assets Less Current Liabilities	8,240,479	8,495,894
Shares Outstanding	2,018	1,001

Recent Dividends:

1. Takase Corp common.

No dividends paid.

Annual Dividends:

1. Takase Corp common.

No dividends paid.

TAKE AND GIVE NEEDS COMPANY LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	47,020,000	...
Other Revenue	...	0	...
Revenue	47,668,000	47,020,000	45,532,000
Direct Expenses	15,839,000	15,710,000	15,839,000
Gross Profit	31,829,000	31,310,000	29,693,000
SG&A	27,724,000	27,101,000	26,011,000
Other OpEx	0	0	0
Indirect Expenses	27,724,000	27,101,000	26,011,000
Total Operating Expenses	43,563,000	42,811,000	41,850,000
Operating Income	4,105,000	4,209,000	3,682,000
Non-Op Net Interest Income	(509,000)	(491,000)	(429,000)
Other Non-Op	(360,000)	(433,000)	(488,000)
Non-Op Income	(869,000)	(924,000)	(917,000)
EBT Continuing	3,236,000	3,285,000	2,765,000
Taxation (current)	323,000	260,000	228,000
Taxation (deferred)	(707,000)	1,194,000	(1,573,000)
Taxation	(384,000)	1,454,000	(1,345,000)
EAT Continuing	3,620,000	1,831,000	4,110,000
Min Ints	(72,000)	...	...
Net Income	3,547,000	1,655,000	3,902,000
Pref Divs & Similar	...	176,000	206,000
Net Income to Common	...	1,479,000	3,696,000
Dividends Per Share	40	20	20
EPS - Basic - Cont	243.15	113.59	300.77
EPS - Primary	243.15	113.59	300.77
EPS -Diluted - Cont	243.15	103.07	231.26
EPS - Diluted	243.15	103.07	231.26
Shares (primary)	14,592	14,575	12,976
Shares (diluted)	14,592	17,769	17,767

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,074,000	9,399,000
Short Term Investments	...	3,225,000
Cash, Equivs & STI	9,074,000	12,624,000
Receivables	3,900,000	548,000
Supplies	65,000	81,000
Inventories - Other	182,000	159,000
Inventories	247,000	240,000
Prepayments (ST)	665,000	640,000
Other Current Assets	629,000	698,000
Current Assets	14,515,000	14,750,000
Net PPE	28,429,000	29,921,000
Intangibles Excl Goodwill	351,000	375,000
Intangibles	351,000	375,000
Other LT Assets	9,945,000	9,333,000
LT Assets	38,725,000	39,629,000
Total Assets	53,241,000	54,380,000
Accounts Payable	1,949,000	1,624,000
Accounts Payable & Accrued Expenses	1,949,000	1,624,000
Current Debt	6,289,000	5,990,000
Current Debt and Capital Leases	6,289,000	5,990,000
Other Current Liabilities	5,811,000	6,175,000
Current Liabilities	14,049,000	13,789,000
Long-Term Obligations	14,310,000	16,949,000
Other LT Liabilities	6,670,000	6,677,000
Minorities (BS)	72,000	...
LT Liabilities	20,980,000	23,626,000
Total Liabilities	35,101,000	37,416,000
Net Assets	18,140,000	16,964,000
Share Premium	11,074,000	13,084,000
Retained Earnings	7,013,000	3,845,000
Treasury Stock	49,000	66,000
Other Equity	101,000	100,000
Shareholders' Equity	18,139,000	16,963,000
Total Liabilities & Stockholders' Equity	53,241,000	54,380,000
Net Current Assets	466,000	961,000
Total Assets Less Current Liabilities	39,192,000	40,591,000
Shares Outstanding	14,594	14,586

Recent Dividends:

1. Take and Give Needs Company Ltd class II shares.

No dividends paid.

2. Take and Give Needs Company Ltd common.

No dividends paid.

3. Take and Give Needs Company Ltd class I shares.

No dividends paid.

Annual Dividends:

1. Take and Give Needs Company Ltd class II shares.

No dividends paid.

2. Take and Give Needs Company Ltd common.

No dividends paid.

3. Take and Give Needs Company Ltd class I shares.

No dividends paid.

TAKEBISHI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	100,965,000	101,355,000	97,404,000
Direct Expenses	86,600,000	87,246,000	83,591,000
Gross Profit	14,365,000	14,109,000	13,813,000
SG&A	10,938,000	10,371,000	9,893,000
Other OpEx	0	0	0
Indirect Expenses	10,938,000	10,371,000	9,893,000
Total Operating Expenses	97,538,000	97,617,000	93,484,000
Operating Income	3,427,000	3,738,000	3,920,000
Non-Op Net Interest Income	21,000	(72,000)	(54,000)
Non-Op For Curr Gains	(33,000)	...	(39,000)
Other Non-Op	852,000	219,000	230,000
Non-Op Income	840,000	147,000	137,000
EBT Continuing	4,267,000	3,885,000	4,057,000
Taxation (current)	1,641,000	1,498,000	1,379,000
Taxation (deferred)	(39,000)	(119,000)	(64,000)
Taxation	1,602,000	1,379,000	1,315,000
EAT Continuing	2,665,000	2,506,000	2,742,000
Min Ints	(7,000)	(4,000)	(3,000)
Net Income	2,659,000	2,501,000	2,738,000
Dividends Per Share	62	62	56
EPS - Basic - Cont	166.21	156.60	171.56
EPS - Primary	166.21	156.60	171.56
EPS -Diluted - Cont	166.21	156.60	171.56
EPS - Diluted	166.21	156.60	171.56
Shares (primary)	15,999	15,975	15,960
Shares (diluted)	15,999	15,975	15,960

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,960,000	8,227,000
Short Term Investments	7,000	...
Cash, Equivs & STI	8,967,000	8,227,000
Receivables	30,598,000	29,523,000
WIP	76,000	62,000
Finished Goods	9,834,000	11,517,000
Inventories - Other	0	0
Inventories	9,910,000	11,579,000
Other Current Assets	1,401,000	1,700,000
Current Assets	50,876,000	51,029,000
Net PPE	4,200,000	4,234,000
Intangibles Excl Goodwill	1,546,000	1,589,000
Intangibles	1,546,000	1,589,000
Other LT Assets	7,070,000	8,279,000
LT Assets	12,816,000	14,102,000
Total Assets	63,692,000	65,132,000
Accounts Payable	15,376,000	18,160,000
Accrued Exps	933,000	829,000
Accounts Payable & Accrued Expenses	16,309,000	18,989,000
Current Debt	1,395,000	1,731,000
Current Debt and Capital Leases	1,395,000	1,731,000
Other Current Liabilities	3,596,000	3,599,000
Current Liabilities	21,300,000	24,319,000
Long-Term Obligations	100,000	0
Deferred LT Liability Charges	967,000	1,416,000
Pensions & OPEB	317,000	103,000
Other LT Liabilities	161,000	211,000
Minorities (BS)	25,000	17,000
LT Liabilities	1,545,000	1,730,000
Total Liabilities	22,870,000	26,067,000
Net Assets	40,822,000	39,065,000
Common Share Capital	3,428,000	3,406,000
Share Premium	4,102,000	4,080,000
Retained Earnings	28,868,000	27,201,000
Other Equity	4,423,000	4,377,000
Shareholders' Equity	40,821,000	39,064,000
Total Liabilities & Stockholders' Equity	63,692,000	65,132,000
Net Current Assets	29,576,000	26,710,000
Total Assets Less Current Liabilities	42,392,000	40,813,000
Shares Outstanding	16,005	15,985

Recent Dividends:

1. Takebishi Corp common.

No dividends paid.

Annual Dividends:

1. Takebishi Corp common.

No dividends paid.

TAKEDA PHARMACEUTICAL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	4,263,762,000	4,027,478,000
Other Revenue	...	0	0
Revenue	4,581,551,000	4,263,762,000	4,027,478,000
Direct Expenses	1,580,217,000	1,426,678,000	1,244,072,000
Gross Profit	3,001,334,000	2,837,084,000	2,783,406,000
SG&A	1,104,766,000	1,053,819,000	997,309,000
D&A (OpEx)	643,233,000	652,117,000	542,443,000
R&D (OpEx)	730,227,000	729,924,000	633,325,000
Other OpEx	180,521,000	187,148,000	119,823,000
Indirect Expenses	2,658,747,000	2,623,008,000	2,292,900,000
Total Operating Expenses	4,238,964,000	4,049,686,000	3,536,972,000
Operating Income	342,587,000	214,076,000	490,506,000
Non-Op Income	(167,502,000)	(161,284,000)	(115,415,000)
EBT Continuing	175,085,000	52,792,000	375,091,000
Taxation	66,941,000	(91,406,000)	58,052,000
EAT Continuing	108,144,000	144,198,000	317,039,000
Min Ints	(215,000)	(130,000)	(21,000)
Net Income	107,928,000	144,067,000	317,017,000
Dividends Per Share	47.05	90.70	90.42
EPS - Basic - Cont	68.36	92.09	204.29
EPS - Primary	68.36	92.09	204.29
EPS -Diluted - Cont	67.23	91.16	201.94
EPS - Diluted	67.23	91.16	201.94
Shares (primary)	1,578,873	1,564,450	1,551,809
Shares (diluted)	1,578,873	1,564,450	1,569,872

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	385,113,000	457,800,000
Short Term Investments	20,476,000	15,089,000
Cash, Equivs & STI	405,589,000	472,889,000
Receivables	709,465,000	668,403,000
Inventories	1,217,349,000	1,209,869,000
Current Tax Assets	15,789,000	29,207,000
Assets Held for Sale (ST)	13,397,000	9,337,000
Other Current Assets	159,603,000	168,875,000
Current Assets	2,521,192,000	2,558,580,000
Net PPE	1,968,209,000	1,989,777,000
LT Investments	361,926,000	430,608,000
Goodwill	5,324,430,000	5,410,067,000
Intangibles Excl Goodwill	3,631,560,000	4,274,682,000
Intangibles	8,955,990,000	9,684,749,000
Deferred LT Asset Charges	370,745,000	393,865,000
Other LT Assets	70,282,000	51,213,000
LT Assets	11,727,152,000	12,550,212,000
Total Assets	14,248,344,000	15,108,792,000
Accounts Payable	475,541,000	547,521,000
Accounts Payable & Accrued Expenses	475,541,000	547,521,000
Current Debt	548,939,000	367,251,000
Current Debt and Capital Leases	548,939,000	367,251,000
Other Current Liabilities	1,482,041,000	1,398,331,000
Current Liabilities	2,506,521,000	2,313,103,000
Long-Term Obligations	3,966,326,000	4,476,501,000
Deferred LT Liability Charges	35,470,000	118,158,000
Pensions & OPEB	135,429,000	143,882,000
Other LT Liabilities	668,619,000	783,143,000
Minorities (BS)	895,000	741,000
LT Liabilities	4,805,844,000	5,521,684,000
Total Liabilities	7,313,260,000	7,835,529,000
Net Assets	6,935,084,000	7,273,263,000
Common Share Capital	1,694,685,000	1,676,596,000
Share Premium	1,775,713,000	1,747,414,000
Retained Earnings	1,187,586,000	1,391,203,000
Treasury Stock	74,815,000	51,259,000
Other Equity	2,351,915,000	2,509,310,000
Shareholders' Equity	6,935,084,000	7,273,264,000
Total Liabilities & Stockholders' Equity	14,248,344,000	15,108,792,000
Net Current Assets	14,671,000	245,477,000
Total Assets Less Current Liabilities	11,741,823,000	12,795,689,000
Shares Outstanding	1,573,650	1,569,014

Recent Dividends:

1. Takeda Pharmaceutical Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	90.00		03/31/2022	06/30/2022
	90.00		09/30/2022	12/01/2022
	90.00		03/31/2023	06/29/2023
	94.00		09/30/2023	12/01/2023
	94.00		03/29/2024	06/27/2024

2. Takeda Pharmaceutical Co Ltd American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Takeda Pharmaceutical Co Ltd common.

2022 ..... 180.00 2023 ..... 184.00 2024 ..... 94.00

2. Takeda Pharmaceutical Co Ltd American Depositary Receipts.

No dividends paid.

TAKEDA PRINTING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	31,669,000	32,944,000
Other Revenue	...	0	0
Revenue	34,198,000	31,669,000	32,944,000
Direct Expenses	26,887,000	25,099,000	26,288,000
Gross Profit	7,311,000	6,570,000	6,656,000
SG&A	5,935,000	5,750,000	5,677,000
Other OpEx	0	0	0
Indirect Expenses	5,935,000	5,750,000	5,677,000
Total Operating Expenses	32,822,000	30,849,000	31,965,000
Operating Income	1,376,000	820,000	979,000
Non-Op Net Interest Income	(14,000)	(23,000)	(24,000)
Non-Op For Curr Gains	18,000	23,000	31,000
Other Non-Op	(60,000)	232,000	141,000
Non-Op Income	(56,000)	232,000	148,000
EBT Continuing	1,320,000	1,052,000	1,127,000
Taxation (current)	346,000	329,000	260,000
Taxation (deferred)	(280,000)	(133,000)	23,000
Taxation	66,000	196,000	283,000
EAT Continuing	1,254,000	856,000	844,000
Min Ints	(5,000)	(6,000)	(1,000)
Net Income	1,248,000	851,000	840,000
Dividends Per Share	37	26	22
EPS - Basic - Cont	150.13	103	102.31
EPS - Primary	150.13	103	102.31
EPS -Diluted - Cont	150.13	103	102.31
EPS - Diluted	150.13	103	102.31
Shares (primary)	8,313	8,262	8,213
Shares (diluted)	8,313	8,262	8,213
Taxation (Cumu)	...	...	283,000
Min Ints (Cumu)	...	...	(1,000)
EPS - Primary (Cumu)	...	...	102.31
EPS - Diluted (Cumu)	...	...	102.31

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,986,000	6,316,000
Cash, Equivs & STI	6,986,000	6,316,000
Receivables	6,577,000	7,247,000
Raw Materials	467,000	423,000
WIP	334,000	319,000
Inventories - Other	672,000	624,000
Inventories	1,473,000	1,366,000
Other Current Assets	581,000	821,000
Current Assets	15,617,000	15,750,000
Net PPE	11,565,000	11,120,000
Intangibles Excl Goodwill	535,000	411,000
Intangibles	535,000	411,000
Other LT Assets	3,765,000	4,196,000
LT Assets	15,865,000	15,727,000
Total Assets	31,488,000	31,488,000
Accounts Payable	2,491,000	2,638,000
Accounts Payable & Accrued Expenses	2,491,000	2,638,000
Current Debt	1,049,000	1,327,000
Current Capital Lease Obligations	252,000	297,000
Current Debt and Capital Leases	1,301,000	1,624,000
Other Current Liabilities	5,469,000	4,947,000
Current Liabilities	9,261,000	9,209,000
Long-Term Obligations	737,000	859,000
Deferred LT Liability Charges	412,000	704,000
Pensions & OPEB	1,847,000	2,154,000
Other LT Liabilities	885,000	1,175,000
Minorities (BS)	140,000	125,000
LT Liabilities	3,881,000	4,892,000
Total Liabilities	13,283,000	14,226,000
Net Assets	18,205,000	17,262,000
Common Share Capital	1,937,000	1,937,000
Share Premium	1,799,000	1,793,000
Retained Earnings	13,057,000	12,025,000
Treasury Stock	332,000	360,000
Other Equity	1,744,000	1,867,000
Shareholders' Equity	18,205,000	17,262,000
Total Liabilities & Stockholders' Equity	31,488,000	31,488,000
Net Current Assets	6,356,000	6,541,000
Total Assets Less Current Liabilities	22,227,000	22,279,000
Shares Outstanding	8,326	8,289

Recent Dividends:

1. Takeda Printing Co Ltd common.

No dividends paid.

Annual Dividends:

1. Takeda Printing Co Ltd common.

No dividends paid.

TAKIGAMI STEEL CONSTRUCTION CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	23,840,000	23,328,000	18,617,000
Direct Expenses	22,100,000	20,675,000	16,381,000
Gross Profit	1,740,000	2,653,000	2,236,000
SG&A	2,130,000	2,026,000	1,872,000
Other OpEx	0	0	0
Indirect Expenses	2,130,000	2,026,000	1,872,000
Total Operating Expenses	24,230,000	22,701,000	18,253,000
Operating Income	(390,000)	627,000	364,000
Non-Op Net Interest Income	(10,000)	10,000	10,000
Other Non-Op	725,000	774,000	1,095,000
Non-Op Income	715,000	784,000	1,105,000
EBT Continuing	325,000	1,411,000	1,469,000
Taxation (current)	301,000	339,000	522,000
Taxation (deferred)	(176,000)	85,000	(72,000)
Taxation	125,000	424,000	450,000
EAT Continuing	200,000	987,000	1,019,000
Net Income	201,000	987,000	1,018,000
Dividends Per Share	100	100	100
EPS - Basic - Cont	91.67	449.30	464.28
EPS - Primary	91.67	449.30	464.28
EPS -Diluted - Cont	91.67	449.30	464.28
EPS - Diluted	91.67	449.30	464.28
Shares (primary)	2,184	2,195	2,192
Shares (diluted)	2,184	2,195	2,192

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,860,000	3,134,000
Short Term Investments	5,000	64,000
Cash, Equivs & STI	6,865,000	3,198,000
Receivables	16,632,000	17,268,000
Raw Materials	800,000	640,000
WIP	490,000	379,000
Inventories - Other	190,000	138,000
Inventories	1,480,000	1,157,000
Other Current Assets	716,000	547,000
Current Assets	25,693,000	22,170,000
Net PPE	16,783,000	14,769,000
Intangibles Excl Goodwill	64,000	63,000
Intangibles	64,000	63,000
Other LT Assets	21,636,000	21,517,000
LT Assets	38,483,000	36,349,000
Total Assets	64,177,000	58,519,000
Accounts Payable	4,457,000	4,234,000
Accrued Exps	333,000	304,000
Accounts Payable & Accrued Expenses	4,790,000	4,538,000
Current Debt	3,000,000	0
Current Capital Lease Obligations	13,000	21,000
Current Debt and Capital Leases	3,013,000	21,000
Other Current Liabilities	4,571,000	1,876,000
Current Liabilities	12,374,000	6,435,000
Long-Term Obligations	1,665,000	672,000
Deferred LT Liability Charges	5,246,000	5,248,000
Pensions & OPEB	1,084,000	1,043,000
Other LT Liabilities	542,000	540,000
LT Liabilities	8,537,000	7,503,000
Total Liabilities	20,911,000	13,939,000
Net Assets	43,266,000	44,580,000
Common Share Capital	1,361,000	1,361,000
Share Premium	470,000	465,000
Retained Earnings	34,905,000	34,929,000
Treasury Stock	3,947,000	2,726,000
Other Equity	10,476,000	10,551,000
Shareholders' Equity	43,265,000	44,580,000

Total Liabilities & Stockholders' Equity	64,177,000	58,519,000
Net Current Assets	13,319,000	15,735,000
Total Assets Less Current Liabilities	51,803,000	52,084,000
Shares Outstanding	2,060	2,198

Recent Dividends:

1. Takigami Steel Construction Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Takigami Steel Construction Co., Ltd. common.

No dividends paid.

TAKIZAWA HAM CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	28,211,159	29,458,149
Other Revenue	…	0	0
Revenue	28,088,795	28,211,159	29,458,149
Direct Expenses	24,347,435	23,889,999	25,479,716
Gross Profit	3,741,360	4,321,160	3,978,433
SG&A	4,173,837	4,176,777	4,195,399
Other OpEx	0	0	0
Indirect Expenses	4,173,837	4,176,777	4,195,399
Total Operating Expenses	28,521,272	28,066,776	29,675,115
Operating Income	(432,477)	144,383	(216,966)
Non-Op Net Interest Income	(50,671)	(43,169)	(43,589)
Other Non-Op	73,034	26,252	131,110
Non-Op Income	22,363	(16,917)	87,521
EBT Continuing	(410,114)	127,466	(129,445)
Taxation (current)	15,854	44,908	17,789
Taxation (deferred)	69,254	(41,254)	43,806
Taxation	85,108	3,654	61,595
EAT Continuing	(495,222)	123,812	(191,040)
Net Income	(495,221)	123,812	(191,040)
Dividends Per Share	…	20	…
EPS - Basic - Cont	(241.16)	60.29	(93.03)
EPS - Primary	(241.16)	60.29	(93.03)
EPS -Diluted - Cont	(241.16)	60.29	(93.03)
EPS - Diluted	(241.16)	60.29	(93.03)
Shares (primary)	2,053	2,053	2,053
Shares (diluted)	2,053	2,053	2,053

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,407,371	1,991,578
Cash, Equivs & STI	1,407,371	1,991,578
Receivables	2,637,819	3,218,695
Raw Materials	225,258	197,924
WIP	253,689	203,867
Finished Goods	1,345,235	1,423,556
Inventories - Other	0	0
Inventories	1,824,182	1,825,347
Other Current Assets	71,006	24,829
Current Assets	5,940,378	7,060,449
Net PPE	4,117,897	4,263,574
Intangibles Excl Goodwill	267,082	231,287
Intangibles	267,082	231,287
Other LT Assets	2,141,410	2,045,466
LT Assets	6,526,389	6,540,327
Total Assets	12,466,767	13,600,776
Accounts Payable	2,288,222	2,747,512
Accrued Exps	85,584	109,661
Accounts Payable & Accrued Expenses	2,373,806	2,857,173
Current Debt	3,100,367	2,968,482
Current Capital Lease Obligations	263,036	305,641
Current Debt and Capital Leases	3,363,403	3,274,123
Other Current Liabilities	882,785	1,149,640
Current Liabilities	6,619,994	7,280,936
Long-Term Obligations	1,594,906	1,647,603
Deferred LT Liability Charges	323,354	231,170
Pensions & OPEB	332,872	310,243
Other LT Liabilities	114,911	119,704
LT Liabilities	2,366,043	2,308,720
Total Liabilities	8,986,037	9,589,656
Net Assets	3,480,730	4,011,120
Common Share Capital	1,080,500	1,080,500
Share Premium	684,424	684,424
Retained Earnings	1,018,939	1,555,231
Treasury Stock	5,103	5,103
Other Equity	701,970	696,068
Shareholders' Equity	3,480,730	4,011,120
Total Liabilities & Stockholders' Equity	12,466,767	13,600,776
Net Current Assets	(679,616)	(220,487)
Total Assets Less Current Liabilities	5,846,773	6,319,840
Shares Outstanding	2,054	2,054

Recent Dividends:

1. Takizawa Ham Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Takizawa Ham Co., Ltd. (Japan) common.

No dividends paid.

TAKUMA CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	149,166,000	…
Other Revenue	…	0	…
Revenue	151,161,000	149,166,000	142,651,000
Direct Expenses	117,468,000	119,627,000	111,096,000
Gross Profit	33,693,000	29,539,000	31,555,000
SG&A	20,160,000	19,309,000	17,741,000
Other OpEx	0	0	0
Indirect Expenses	20,160,000	19,309,000	17,741,000
Total Operating Expenses	137,628,000	138,936,000	128,837,000
Operating Income	13,533,000	10,230,000	13,814,000
Non-Op Net Interest Income	54,000	24,000	17,000
Non-Op For Curr Gains	(305,000)	…	…
Other Non-Op	1,651,000	2,178,000	275,000
Non-Op Income	1,400,000	2,202,000	292,000
EBT Continuing	14,933,000	12,432,000	14,106,000
Taxation (current)	3,370,000	4,277,000	4,411,000
Taxation (deferred)	967,000	(723,000)	8,000
Taxation	4,337,000	3,554,000	4,419,000
EAT Continuing	10,596,000	8,878,000	9,687,000
Min Ints	(202,000)	(118,000)	(60,000)
Net Income	10,391,000	8,754,000	9,621,000
Dividends Per Share	67	48	43
EPS - Basic - Cont	132.24	109.43	120.22
EPS - Primary	132.24	109.43	120.22
EPS -Diluted - Cont	132.24	109.43	120.22
EPS - Diluted	132.24	109.43	120.22
Shares (primary)	78,583	80,001	80,035
Shares (diluted)	78,583	80,001	80,035

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	39,431,000	45,337,000
Cash, Equivs & STI	39,431,000	45,337,000
Receivables	82,276,000	78,963,000
Raw Materials	2,334,000	2,440,000
WIP	8,439,000	6,295,000
Inventories - Other	1,160,000	1,004,000
Inventories	11,933,000	9,739,000
Other Current Assets	2,669,000	5,438,000
Current Assets	136,309,000	139,477,000
Net PPE	18,763,000	19,579,000
Intangibles Excl Goodwill	958,000	900,000
Intangibles	958,000	900,000
Other LT Assets	34,888,000	31,223,000
LT Assets	54,609,000	51,702,000
Total Assets	190,919,000	191,180,000
Accounts Payable	25,028,000	26,517,000
Accounts Payable & Accrued Expenses	25,028,000	26,517,000
Current Debt	12,086,000	753,000
Current Debt and Capital Leases	12,086,000	753,000
Other Current Liabilities	32,401,000	40,931,000
Current Liabilities	69,515,000	68,201,000
Long-Term Obligations	0	0
Pensions & OPEB	11,444,000	11,441,000
Other LT Liabilities	395,000	537,000
Minorities (BS)	829,000	658,000
LT Liabilities	11,839,000	11,978,000
Total Liabilities	82,184,000	80,837,000
Net Assets	108,735,000	110,343,000
Common Share Capital	13,367,000	13,367,000
Share Premium	3,708,000	3,886,000
Retained Earnings	89,846,000	86,960,000
Treasury Stock	6,352,000	3,827,000
Other Equity	8,165,000	9,956,000
Shareholders' Equity	108,734,000	110,342,000
Total Liabilities & Stockholders' Equity	190,919,000	191,180,000
Net Current Assets	66,794,000	71,276,000
Total Assets Less Current Liabilities	121,404,000	122,979,000
Shares Outstanding	76,411	80,022

Recent Dividends:

1. Takuma Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Takuma Co., Ltd. common.

No dividends paid.

TAMAI STEAMSHIP CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	1,787,649	1,828,945	1,038,030
Other Revenue	3,601,402	4,390,885	6,269,160
Revenue	5,389,051	6,219,830	7,307,190
Direct Expenses	3,955,617	4,791,852	5,427,111
Gross Profit	1,433,434	1,427,978	1,880,079
SG&A	545,385	557,578	563,952
Other OpEx	0	0	0
Indirect Expenses	545,385	557,578	563,952
Total Operating Expenses	4,501,002	5,349,430	5,991,063
Operating Income	888,049	870,400	1,316,127
Non-Op Net Interest Income	(26,832)	(25,581)	(32,933)
Non-Op For Curr Gains	987	104,426	31,765
Other Non-Op	2,057,694	83,951	(129,609)
Non-Op Income	2,031,849	162,796	(130,777)
EBT Continuing	2,919,898	1,033,196	1,185,350
Taxation (current)	168,129	291,619	342,141
Taxation (deferred)	654,618	8,714	17,144
Taxation	822,747	300,333	359,285
EAT Continuing	2,097,151	732,863	826,065
Min Ints	(1,228)	(1,278)	(5,109)
Net Income	2,095,920	731,584	820,955
Dividends Per Share	80	80	80
EPS - Basic - Cont	1,085.86	379	425.29
EPS - Primary	1,085.86	379	425.29
EPS -Diluted - Cont	1,085.86	379	425.29
EPS - Diluted	1,085.86	379	425.29
Shares (primary)	1,930	1,930	1,930
Shares (diluted)	1,930	1,930	1,930

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,185,775	2,528,061
Cash, Equivs & STI	4,185,775	2,528,061
Receivables	156,308	198,657
Supplies	365,962	380,311
Inventories - Other	0	0
Inventories	365,962	380,311
Other Current Assets	178,037	153,496
Current Assets	4,886,082	3,260,525
Net PPE	6,439,753	6,809,009
Intangibles Excl Goodwill	8,019	9,835

Intangibles	8,019	9,835
Other LT Assets	1,314,003	1,738,746
LT Assets	7,761,775	8,557,590
Total Assets	12,647,857	11,818,116
Accounts Payable	214,990	301,494
Accounts Payable & Accrued Expenses	214,990	301,494
Current Debt	206,226	351,424
Current Debt and Capital Leases	206,226	351,424
Other Current Liabilities	413,152	362,034
Current Liabilities	834,368	1,014,952
Long-Term Obligations	1,307,189	2,297,661
Deferred LT Liability Charges	908,718	665,021
Other LT Liabilities	290,666	466,618
Minorities (BS)	43,232	44,572
LT Liabilities	2,506,573	3,429,300
Total Liabilities	3,384,174	4,488,824
Net Assets	9,263,683	7,329,292
Common Share Capital	702,000	702,000
Share Premium	373,529	373,529
Retained Earnings	7,685,445	5,743,946
Treasury Stock	2,312	2,117
Other Equity	505,020	511,933
Shareholders' Equity	9,263,682	7,329,291
Total Liabilities & Stockholders' Equity	12,647,857	11,818,116
Net Current Assets	4,051,714	2,245,573
Total Assets Less Current Liabilities	11,813,489	10,803,164
Shares Outstanding	1,930	1,930

Recent Dividends:

1. Tamai Steamship Co Ltd common.

No dividends paid.

Annual Dividends:

1. Tamai Steamship Co Ltd common.

No dividends paid.

TANABE CONSULTING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	14,543,581	12,739,254	11,759,518
Direct Expenses	7,931,500	7,274,034	6,556,938
Gross Profit	6,612,081	5,465,220	5,202,580
SG&A	5,111,771	4,455,315	4,050,484
Other OpEx	0	0	0
Indirect Expenses	5,111,771	4,455,315	4,050,484
Total Operating Expenses	13,043,271	11,729,349	10,607,422
Operating Income	1,500,310	1,009,905	1,152,096
Non-Op Net Interest Income	(937)	1,018	2,068
Other Non-Op	87,469	29,718	16,292
Non-Op Income	86,532	30,736	18,360
EBT Continuing	1,586,842	1,040,641	1,170,456
Taxation (current)	508,128	321,999	367,255
Taxation (deferred)	(21,678)	31,552	33,096
Taxation	486,450	353,551	400,351
EAT Continuing	1,100,392	687,090	770,105
Min Ints	(83,662)	(46,061)	(45,635)
Net Income	1,016,728	641,026	724,466
Dividends Per Share	24	44	42
EPS - Basic - Cont	30.80	38.14	42.25
EPS - Primary	30.80	38.14	42.25
EPS -Diluted - Cont	30.76	38.09	42.25
EPS - Diluted	30.76	38.09	42.25
Shares (primary)	33,005	16,808	17,147
Shares (diluted)	33,054	16,829	17,147

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,665,407	5,538,954
Short Term Investments	...	2,299,531
Cash, Equivs & STI	7,665,407	7,838,485
Receivables	1,082,655	1,023,089
Raw Materials	1,901	2,250
WIP	30,492	21,768
Inventories - Other	38,859	33,337
Inventories	71,252	57,355
Other Current Assets	272,440	428,750
Current Assets	9,091,754	9,347,679
Net PPE	2,190,107	2,220,344
Intangibles Excl Goodwill	1,175,038	788,049
Intangibles	1,175,038	788,049
Other LT Assets	1,870,680	1,781,530
LT Assets	5,235,825	4,789,923
Total Assets	14,328,671	14,139,231
Accounts Payable	405,794	321,299
Accounts Payable & Accrued Expenses	405,794	321,299
Other Current Liabilities	2,131,185	1,887,900
Current Liabilities	2,536,979	2,209,199
Long-Term Obligations	256,965	210,564
Deferred LT Liability Charges	257,068	262,094
Pensions & OPEB	124,737	124,737
Other LT Liabilities	11,918	28,318
Minorities (BS)	481,812	389,428
LT Liabilities	650,688	625,713
Total Liabilities	3,669,480	3,224,341
Net Assets	10,659,191	10,914,890
Common Share Capital	1,772,000	1,772,000
Share Premium	2,402,800	2,410,871
Retained Earnings	7,012,784	7,232,485
Treasury Stock	632,585	654,005
Other Equity	104,192	153,539
Shareholders' Equity	10,659,191	10,914,890
Total Liabilities & Stockholders' Equity	14,328,671	14,139,231
Net Current Assets	6,554,775	7,138,480
Total Assets Less Current Liabilities	11,791,692	11,930,032
Shares Outstanding	16,447	16,691

Recent Dividends:

1. Tanabe Consulting Co Ltd common.

No dividends paid.

Annual Dividends:

1. Tanabe Consulting Co Ltd common.

No dividends paid.

TANABE ENGINEERING CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	50,832,166	51,842,358	42,526,149
Direct Expenses	42,104,259	44,513,805	35,588,751
Gross Profit	8,727,907	7,328,553	6,937,398
SG&A	4,890,362	4,651,094	4,123,188
Other OpEx	0	0	0
Indirect Expenses	4,890,362	4,651,094	4,123,188
Total Operating Expenses	46,994,621	49,164,899	39,711,939
Operating Income	3,837,545	2,677,459	2,814,210
Non-Op Net Interest Income	(24,386)	(10,399)	(12,019)
Non-Op For Curr Gains	(856)	(2,856)	5,815
Other Non-Op	20,839	(47,509)	(13,961)
Non-Op Income	(4,403)	(60,764)	(20,165)
EBT Continuing	3,833,142	2,616,695	2,794,045
Taxation (current)	1,273,061	887,710	971,412
Taxation (deferred)	(32,033)	(166,057)	(50,236)
Taxation	1,241,028	721,653	921,176
EAT Continuing	2,592,114	1,895,042	1,872,869
Min Ints	1,024	925	...
Net Income	2,593,138	1,895,963	1,872,869
Dividends Per Share	87	50	33
EPS - Basic - Cont	247.47	179.71	175.02
EPS - Primary	247.47	179.71	175.02
EPS -Diluted - Cont	247.47	179.71	175.02
EPS - Diluted	247.47	179.71	175.02
Shares (primary)	10,478	10,550	10,700
Shares (diluted)	10,478	10,550	10,700

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,849,611	3,290,904
Cash, Equivs & STI	10,849,611	3,290,904
Receivables	23,326,291	31,933,451
WIP	79,576	99,038
Inventories - Other	261,002	271,944
Inventories	340,578	370,982
Other Current Assets	494,407	319,670
Current Assets	35,010,887	35,915,007
Net PPE	9,514,069	8,802,239
Intangibles Excl Goodwill	183,707	206,168
Intangibles	183,707	206,168
Other LT Assets	1,267,647	1,315,914
LT Assets	10,965,423	10,324,321
Total Assets	45,976,310	46,239,329
Accounts Payable	11,035,844	13,458,187
Accrued Exps	2,144,661	1,796,485
Accounts Payable & Accrued Expenses	13,180,505	15,254,672
Current Debt	400,000	4,500,000
Current Capital Lease Obligations	30,397	35,411
Current Debt and Capital Leases	430,397	4,535,411
Other Current Liabilities	5,480,725	2,414,955
Current Liabilities	19,091,627	22,205,038
Long-Term Obligations	996,244	552,952
Pensions & OPEB	770,253	717,770
Other LT Liabilities	130,001	130,000
Minorities (BS)	7,400	7,499
LT Liabilities	1,896,498	1,400,722
Total Liabilities	20,995,525	23,613,260
Net Assets	24,980,785	22,626,069
Common Share Capital	885,320	885,320
Share Premium	1,482,702	1,475,320
Retained Earnings	22,013,044	19,943,281
Treasury Stock	281,474	310,440
Other Equity	881,192	632,588
Shareholders' Equity	24,980,784	22,626,069
Total Liabilities & Stockholders' Equity	45,976,310	46,239,329
Net Current Assets	15,919,260	13,709,969
Total Assets Less Current Liabilities	26,884,683	24,034,291
Shares Outstanding	10,492	10,468

Recent Dividends:

1. Tanabe Engineering Corp common.

No dividends paid.

Annual Dividends:

1. Tanabe Engineering Corp common.

No dividends paid.

TANAKA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	41,776,751	...
Other Revenue	...	0	...
Revenue	41,452,421	41,776,751	30,737,481
Direct Expenses	35,248,117	35,529,865	25,995,852
Gross Profit	6,204,304	6,246,886	4,741,629
SG&A	4,983,579	4,645,736	3,710,323
Other OpEx	0	0	0
Indirect Expenses	4,983,579	4,645,736	3,710,323
Total Operating Expenses	40,231,696	40,175,601	29,706,175
Operating Income	1,220,725	1,601,150	1,031,306
Non-Op Net Interest Income	(1,689)	(8,727)	5,962
Other Non-Op	15,616	227,076	17,279
Non-Op Income	13,927	218,349	23,241
EBT Continuing	1,234,652	1,819,499	1,054,547
Taxation (current)	361,928	679,179	356,561
Taxation (deferred)	(5,299)	(37,001)	6,850
Taxation	356,629	642,178	363,412
EAT Continuing	878,023	1,177,321	691,135
Net Income	878,023	1,177,321	691,134
Dividends Per Share	30	40	20
EPS - Basic - Cont	108.95	140.23	78.47
EPS - Primary	108.95	140.23	78.47
EPS -Diluted - Cont	108.95	140.23	78.47

EPS - Diluted	108.95	140.23	...
Shares (primary)	8,059	8,395	8,807
Shares (diluted)	8,059	8,395	8,807

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,075,427	4,196,220
Cash, Equivs & STI	3,075,427	4,196,220
Receivables	9,615,672	10,309,879
Raw Materials	5,209	6,088
Inventories - Other	3,299,242	3,164,333
Inventories	3,304,451	3,170,421
Other Current Assets	375,847	327,159
Current Assets	16,371,397	18,003,679
Net PPE	11,117,549	10,980,365
Intangibles Excl Goodwill	543,598	636,540
Intangibles	543,598	636,540
Other LT Assets	1,439,909	1,476,306
LT Assets	13,101,056	13,093,211
Total Assets	29,472,454	31,096,890
Accounts Payable	7,327,783	8,338,823
Accounts Payable & Accrued Expenses	7,327,783	8,338,823
Current Debt	4,036,800	4,427,184
Current Debt and Capital Leases	4,036,800	4,427,184
Other Current Liabilities	1,098,427	1,908,858
Current Liabilities	12,463,010	14,674,865
Long-Term Obligations	0	6,800
Pensions & OPEB	2,068,452	2,163,432
Other LT Liabilities	50,705	63,110
LT Liabilities	2,119,157	2,233,342
Total Liabilities	14,582,167	16,908,207
Net Assets	14,890,287	14,188,683
Common Share Capital	1,073,200	1,073,200
Share Premium	953,826	954,396
Retained Earnings	13,262,489	12,706,328
Treasury Stock	538,831	585,221
Other Equity	139,602	39,979
Shareholders' Equity	14,890,286	14,188,682
Total Liabilities & Stockholders' Equity	29,472,454	31,096,890
Net Current Assets	3,908,387	3,328,814
Total Assets Less Current Liabilities	17,009,444	16,422,025
Shares Outstanding	8,097	8,037

Recent Dividends:
1. Tanaka Co Ltd common.
No dividends paid.
Annual Dividends:
1. Tanaka Co Ltd common.
No dividends paid.

TANAKA SEIMITSU KOGYO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	40,474,435	42,545,163	26,041,013
Direct Expenses	33,038,049	34,864,436	22,828,112
Gross Profit	7,436,386	7,680,727	3,212,901
SG&A	4,731,757	4,017,131	3,452,250
Other OpEx	0	0	0
Indirect Expenses	4,731,757	4,017,131	3,452,250
Total Operating Expenses	37,769,806	38,881,567	26,280,362
Operating Income	2,704,629	3,663,596	(239,349)
Non-Op Net Interest Income	158,113	179,136	(37,186)
Non-Op For Curr Gains	78,425	6,100	(58,897)
Other Non-Op	(30,397)	24,220	(404,517)
Non-Op Income	206,141	209,456	(500,600)
EBT Continuing	2,910,770	3,873,052	(739,949)
Taxation (current)	589,756	921,724	206,843
Taxation (deferred)	(23,166)	(61,505)	(377,959)
Taxation	566,590	860,219	(171,115)
EAT Continuing	2,344,180	3,012,833	(568,834)
Min Ints	(555,556)	(793,837)	(3,121)
Net Income	1,788,623	2,218,995	(571,955)
Dividends Per Share	32	22	...
EPS - Basic - Cont	185.32	228.74	(58.60)
EPS - Primary	185.32	228.74	(58.60)
EPS -Diluted - Cont	185.32	228.74	(58.60)
EPS - Diluted	185.32	228.74	...
Shares (primary)	9,651	9,701	9,761
Shares (diluted)	9,651	9,701	9,761

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,676,322	10,328,472
Cash, Equivs & STI	9,676,322	10,328,472
Receivables	4,562,417	4,656,507
Raw Materials	3,094,265	2,853,452
WIP	1,610,614	1,343,448
Inventories - Other	2,177,292	1,886,813
Inventories	6,882,171	6,083,713
Other Current Assets	630,276	325,990
Current Assets	21,751,186	21,394,682
Net PPE	17,485,605	16,513,697
Intangibles Excl Goodwill	250,765	210,537
Intangibles	250,765	210,537
Other LT Assets	4,229,955	4,561,916
LT Assets	21,966,325	21,286,150
Total Assets	43,717,511	42,680,832
Accounts Payable	2,403,708	2,166,956
Accounts Payable & Accrued Expenses	2,403,708	2,166,956
Current Debt	3,563,670	3,087,077
Current Capital Lease Obligations	90,192	92,658
Current Debt and Capital Leases	3,653,862	3,179,735
Other Current Liabilities	4,597,854	4,755,129
Current Liabilities	10,655,424	10,101,820
Long-Term Obligations	332,392	723,562
Deferred LT Liability Charges	1,105,063	1,302,081
Pensions & OPEB	299,995	118,269
Other LT Liabilities	269,064	288,930
Minorities (BS)	7,000,887	7,423,869
LT Liabilities	2,006,514	2,432,842
Total Liabilities	19,662,825	19,958,531
Net Assets	24,054,686	22,722,301
Common Share Capital	500,190	500,190
Share Premium	285,609	303,637
Retained Earnings	17,705,519	16,186,944
Treasury Stock	60,512	99,370
Other Equity	5,623,880	5,830,899
Shareholders' Equity	24,054,686	22,722,300
Total Liabilities & Stockholders' Equity	43,717,511	42,680,832
Net Current Assets	11,095,762	11,292,862
Total Assets Less Current Liabilities	33,062,087	32,579,012
Shares Outstanding	9,687	9,638

Recent Dividends:
1. Tanaka Seimitsu Kogyo Co Ltd common.
No dividends paid.
Annual Dividends:
1. Tanaka Seimitsu Kogyo Co Ltd common.
No dividends paid.

TAOKA CHEMICAL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	32,057,443
Revenue	29,930,000	28,544,449	32,057,443
Direct Expenses	24,439,000	23,966,229	24,840,134
Gross Profit	5,491,000	4,578,220	7,217,308
SG&A	3,604,000	3,503,259	3,201,786
Other OpEx	0	0	0
Indirect Expenses	3,604,000	3,503,259	3,201,786
Total Operating Expenses	28,043,000	27,469,488	28,041,920
Operating Income	1,887,000	1,074,961	4,015,522
Non-Op Net Interest Income	1,000	(5,538)	18,561
Non-Op For Curr Gains	25,000	14,379	...
Non-Op Gains	...	...	(265,481)
Other Non-Op	52,000	44,212	(106,054)
Non-Op Income	78,000	53,053	(352,974)
EBT Continuing	1,965,000	1,128,014	3,662,548
Taxation (current)	500,000	242,430	1,081,840
Taxation (deferred)	(15,000)	65,103	...
Taxation	485,000	307,533	1,047,140
EAT Continuing	1,480,000	820,481	2,615,408
Net Income	1,478,000	820,480	2,615,407
Dividends Per Share	31	18	...
EPS - Basic - Cont	103.18	57.26	...
EPS - Primary	103.18	57.26	912.58
EPS -Diluted - Cont	103.18	57.26	...
EPS - Diluted	103.18	57.26	...
Shares (primary)	14,329	14,328	2,865
Shares (diluted)	14,329	14,328	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,182,000	972,008
Short Term Investments	64,000	163,816
Cash, Equivs & STI	1,246,000	1,135,824
Receivables	5,526,000	5,355,483
Raw Materials	2,320,000	2,753,742
WIP	157,000	123,587
Finished Goods	4,862,000	5,528,316
Inventories - Other	0	0
Inventories	7,339,000	8,405,645
Other Current Assets	2,115,000	269,861
Current Assets	16,226,000	15,166,813
Net PPE	12,957,000	13,310,479
Intangibles Excl Goodwill	40,000	48,877
Intangibles	40,000	48,877
Other LT Assets	1,184,000	1,193,513
LT Assets	14,181,000	14,552,869
Total Assets	30,407,000	29,719,683
Accounts Payable	4,951,000	4,320,277
Accrued Exps	511,000	463,391
Accounts Payable & Accrued Expenses	5,462,000	4,783,668
Current Debt	620,000	720,000
Current Debt and Capital Leases	620,000	720,000
Other Current Liabilities	2,200,000	2,774,762
Current Liabilities	8,282,000	8,278,430
Long-Term Obligations	870,000	1,490,000
Pensions & OPEB	2,433,000	2,519,471
Other LT Liabilities	323,000	220,988
LT Liabilities	3,626,000	4,230,459
Total Liabilities	11,908,000	12,508,890
Net Assets	18,499,000	17,210,793
Common Share Capital	1,572,000	1,572,000
Share Premium	1,009,000	1,008,755
Retained Earnings	15,673,000	14,452,869
Treasury Stock	40,000	39,584
Other Equity	285,000	216,752
Shareholders' Equity	18,499,000	17,210,792
Total Liabilities & Stockholders' Equity	30,407,000	29,719,683
Net Current Assets	7,944,000	6,888,383
Total Assets Less Current Liabilities	22,125,000	21,441,253
Shares Outstanding	14,329	14,329

Recent Dividends:
1. Taoka Chemical Co Ltd common.
No dividends paid.
Annual Dividends:
1. Taoka Chemical Co Ltd common.
No dividends paid.

TAP GLOBAL GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Jun. 30 (£000):

	2024	2023
Revenue	2,647	2,016
Direct Expenses	1,084	494
Gross Profit	1,563	1,522
RR&I	15,862	...

Other OpEx	4,090	…
Indirect Expenses	19,952	2,919
Total Operating Expenses	21,036	3,414
Operating Income	(18,390)	(1,398)
Non-Op Gains	216	323
Other Non-Op	0	0
Non-Op Income	216	323
EBT Continuing	(18,174)	(1,075)
Taxation	16	…
EAT Continuing	(18,190)	…
Net Income	(18,190)	(1,075)
EPS - Basic - Cont	(0.03)	(0.25)
EPS - Primary	(0.03)	(0.25)
EPS -Diluted - Cont	(0.03)	(0.25)
EPS - Diluted	(0.03)	(0.25)
Shares (primary)	693,410	432,731
Shares (diluted)	693,410	432,731

Standardized Balance Sheet, Years Ended Jun. 30 (£000):

	2024	2023
Cash & Equivalents	565	2,335
Cash, Equivs & STI	565	2,335
Receivables	379	116
Other Current Assets	0	0
Current Assets	944	2,451
Net PPE	71	104
LT Investments	2	17
Goodwill	5,989	21,851
Intangibles Excl Goodwill	2,058	2,456
Intangibles	8,047	24,307
Deferred LT Asset Charges	…	13
Other LT Assets	0	0
LT Assets	8,119	24,440
Total Assets	9,063	26,891
Accounts Payable	383	237
Accrued Exps	226	197
Accounts Payable & Accrued Expenses	609	435
Current Debt	0	679
Current Capital Lease Obligations	34	32
Current Debt and Capital Leases	34	711
Other Current Liabilities	0	0
Current Liabilities	644	1,146
Long-Term Obligations	926	62
Other LT Liabilities	0	0
LT Liabilities	926	62
Total Liabilities	1,570	1,208
Net Assets	7,493	25,683
Common Share Capital	693	693
Share Premium	27,685	27,685
Other Equity	(20,886)	(2,696)
Shareholders' Equity	7,493	25,683
Total Liabilities & Stockholders' Equity	9,063	26,891
Net Current Assets	300	1,305
Total Assets Less Current Liabilities	8,420	25,745
Shares Outstanding	693,410	693,410

Recent Dividends:

1. Tap Global Group plc common.

No dividends paid.

2. Tap Global Group plc deferred shares.

No dividends paid.

Annual Dividends:

1. Tap Global Group plc common.

No dividends paid.

2. Tap Global Group plc deferred shares.

No dividends paid.

TASTY PLC

Annual Report

Standardized Income Statement, Years Ended (£000):

	12/29/24	12/31/23	12/27/20
Revenue	36,615	46,910	24,228
Direct Expenses	34,562	44,754	30,330
Gross Profit	2,053	2,156	(6,102)
Indirect Expenses	(15,277)	14,466	3,915
Total Operating Expenses	19,285	59,220	34,245
Operating Income	17,330	(12,310)	(10,017)
Non-Op Net Interest Income	122	140	(2,544)
Other Non-Op	(1,405)	(2,303)	0
Non-Op Income	(1,283)	(2,163)	(2,544)
EBT Continuing	16,047	(14,473)	(12,561)
Taxation	…	…	105
EAT Continuing	…	…	(12,666)
Net Income	16,047	(14,473)	(12,666)
EPS - Basic - Cont	0.10	(0.10)	(0.09)
EPS - Primary	0.10	(0.10)	(0.09)
EPS -Diluted - Cont	0.09	(0.10)	(0.09)
EPS - Diluted	0.09	(0.10)	(0.09)
Shares (primary)	167,766	146,315	141,090
Shares (diluted)	183,323	146,315	141,090

Standardized Balance Sheet, Years Ended (£000):

	12/29/24	12/31/23
Cash & Equivalents	3,301	4,177
Cash, Equivs & STI	3,301	4,177
Receivables	3,503	1,541
Inventories	1,293	1,921
Other Current Assets	0	0
Current Assets	8,097	7,639
Net PPE	10,643	12,248
Intangibles Excl Goodwill	28	31
Intangibles	28	31
Assets Held for Sale (LT)	113	…
Other LT Assets	20,730	23,354
LT Assets	31,514	35,633
Total Assets	39,611	43,272
Accounts Payable	9,978	10,403
Accounts Payable & Accrued Expenses	9,978	10,403
Current Debt	0	0
Current Capital Lease Obligations	1,407	2,186
Current Debt and Capital Leases	1,407	2,186
Other Current Liabilities	0	0
Current Liabilities	11,385	12,589
Long-Term Obligations	0	0
Other LT Liabilities	27,914	47,193
LT Liabilities	27,914	47,193
Total Liabilities	39,299	59,782
Net Assets	312	(16,510)
Common Share Capital	6,112	6,061
Share Premium	24,953	24,254
Retained Earnings	(31,745)	(47,817)
Other Equity	992	992
Shareholders' Equity	312	(16,510)
Total Liabilities & Stockholders' Equity	39,611	43,272
Net Current Assets	(3,288)	(4,950)
Total Assets Less Current Liabilities	28,226	30,683
Shares Outstanding	197,685	146,315

Recent Dividends:

1. Tasty PLC deferred.

No dividends paid.

2. Tasty PLC ordinary.

No dividends paid.

Annual Dividends:

1. Tasty PLC deferred.

No dividends paid.

2. Tasty PLC ordinary.

No dividends paid.

TATA STEEL LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Rs000):

	2025	2024	2023
Revenue	2,200,830,400	2,309,796,300	2,443,901,700
Direct Expenses	950,973,000	975,063,900	1,165,971,900
Gross Profit	1,249,857,400	1,334,732,400	1,277,929,800
SG&A	248,889,900	245,095,800	224,193,200
D&A (OpEx)	104,213,300	98,821,600	93,352,000
RR&I	8,546,400	78,140,800	(1,132,600)
Other OpEx	732,577,700	848,489,100	720,360,200
Indirect Expenses	1,094,227,300	1,270,547,300	1,036,772,800
Total Operating Expenses	2,045,200,300	2,245,611,200	2,202,744,700
Operating Income	155,630,100	64,185,100	241,157,000
Non-Op Income	(73,409,500)	(75,075,700)	(62,987,000)
EBT Continuing	82,220,600	(10,890,600)	178,170,000
Taxation	52,390,900	37,625,700	101,597,700
EAT Continuing	29,829,700	(48,516,300)	76,572,300
Min Ints	2,467,300	4,721,700	6,850,500
Equity Earns	1,908,100	(579,800)	4,181,200
Net Income	34,205,100	(44,374,400)	87,604,000
Dividends Per Share	30.23	30.41	43.95
EPS - Basic - Cont	2.74	(3.62)	7.17
EPS - Primary	2.74	(3.62)	7.17
EPS -Diluted - Cont	2.74	(3.62)	7.17
EPS - Diluted	2.74	(3.62)	7.17
Shares (primary)	12,471,848	12,268,200	12,210,098
Shares (diluted)	12,471,848	12,268,200	12,213,814

Standardized Balance Sheet, Years Ended Mar. 31 (Rs000):

	2025	2024
Cash	20,420,200	15,968,800
Cash & Equivalents	116,469,800	86,777,200
Short Term Investments	19,037,700	19,054,000
Cash, Equivs & STI	135,507,500	105,831,200
Receivables	52,600,600	62,635,300
Inventories	445,899,400	491,575,100
Current Tax Assets	795,200	796,800
Assets Held for Sale (ST)	…	446,600
Other Current Assets	49,112,700	44,197,400
Current Assets	683,915,400	705,482,400
Net PPE	1,658,170,500	1,569,083,300
LT Investments	75,284,600	72,078,100
Goodwill	59,585,300	57,453,000
Intangibles Excl Goodwill	126,728,800	129,303,900
Intangibles	186,314,100	186,756,900
LT Receivables	38,245,200	47,541,100
Deferred LT Asset Charges	39,362,200	41,110,800
Other LT Assets	112,656,000	112,182,400
LT Assets	2,110,032,600	2,028,752,600
Total Assets	2,793,948,000	2,734,235,000
Accounts Payable	293,143,800	354,346,600
Accrued Exps	1,546,200	1,467,200
Accounts Payable & Accrued Expenses	294,690,000	355,813,800
Current Debt	204,120,000	299,971,900
Current Capital Lease Obligations	10,045,300	9,695,000
Current Debt and Capital Leases	214,165,300	309,666,900
Other Current Liabilities	352,080,200	318,554,100
Current Liabilities	860,935,500	984,034,800
Long-Term Obligations	733,845,200	561,154,300
Deferred LT Liability Charges	151,950,600	134,259,900
Pensions & OPEB	32,720,100	32,194,800
Other LT Liabilities	100,968,800	98,263,800
Minorities (BS)	1,831,500	3,969,800
LT Liabilities	1,019,484,700	825,872,800
Total Liabilities	1,882,251,700	1,813,877,400
Net Assets	911,696,300	920,357,600
Common Share Capital	12,474,400	12,474,400
Other Equity	899,221,900	907,883,200
Shareholders' Equity	911,696,300	920,357,600
Total Liabilities & Stockholders' Equity	2,793,948,000	2,734,235,000
Net Current Assets	(177,020,100)	(278,552,400)
Total Assets Less Current Liabilities	1,933,012,500	1,750,200,200
Shares Outstanding	12,471,848	12,471,848

Recent Dividends:

1. Tata Steel Ltd Global Depositary Receipts.

No dividends paid.

2. Tata Steel Ltd 2% cumulative convertible preference shares.

ExDate	Amt	Declared	Record	Payable
06/15/2022	51.00		06/16/2022	06/30/2022
06/22/2023	3.60		06/22/2023	07/10/2023
06/21/2024	3.60		06/21/2024	07/19/2024

	3.60		06/06/2025	07/04/2025

3. Tata Steel Ltd ordinary.

ExDate	Amt	Declared	Record	Payable
	0.55		06/16/2022	07/13/2022
06/21/2023	0.37		06/22/2023	07/31/2023
06/21/2024	0.36		06/21/2024	08/30/2024
06/06/2025	0.35		06/06/2025	07/14/2025

4. Tata Steel Ltd Global Depositary Receipt Reg S.
No dividends paid.

Annual Dividends:

1. Tata Steel Ltd Global Depositary Receipts.
No dividends paid.

2. Tata Steel Ltd 2% cumulative convertible preference shares.

2022 ..... 51.00 2023.....3.60 2024.....3.60
2025.....3.60

3. Tata Steel Ltd ordinary.

2022.....0.55 2023.....0.37 2024.....0.36
2025.....0.35

4. Tata Steel Ltd Global Depositary Receipt Reg S.
No dividends paid.

TAYCA CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	52,993,000	...
Other Revenue	...	0	...
Revenue	55,737,000	52,993,000	38,402,000
Direct Expenses	45,559,000	44,301,000	29,377,000
Gross Profit	10,178,000	8,692,000	9,025,000
SG&A	6,652,000	6,366,000	6,097,000
Other OpEx	0	0	0
Indirect Expenses	6,652,000	6,366,000	6,097,000
Total Operating Expenses	52,211,000	50,667,000	35,474,000
Operating Income	3,526,000	2,326,000	2,928,000
Non-Op Net Interest Income	(86,000)	(59,000)	(49,000)
Non-Op For Curr Gains	(70,000)	145,000	24,000
Other Non-Op	146,000	275,000	(176,000)
Non-Op Income	(10,000)	361,000	(201,000)
EBT Continuing	3,516,000	2,687,000	2,727,000
Taxation (current)	1,182,000	776,000	829,000
Taxation (deferred)	(134,000)	4,000	(49,000)
Taxation	1,048,000	780,000	779,000
EAT Continuing	2,468,000	1,907,000	1,948,000
Min Ints	(44,000)	(37,000)	(22,000)
Net Income	2,422,000	1,866,000	1,927,000
Dividends Per Share	38	38	36
EPS - Basic - Cont	105.46	80.60	83.16
EPS - Primary	105.46	80.60	83.16
EPS -Diluted - Cont	105.46	80.60	83.16
EPS - Diluted	105.46	80.60	...
Shares (primary)	22,966	23,159	23,176
Shares (diluted)	22,966	23,159	23,176

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,092,000	14,308,000
Cash, Equivs & STI	14,092,000	14,308,000
Receivables	16,597,000	16,262,000
Raw Materials	5,958,000	6,193,000
WIP	2,321,000	2,401,000
Inventories - Other	10,334,000	9,625,000
Inventories	18,613,000	18,219,000
Other Current Assets	661,000	300,000
Current Assets	49,963,000	49,089,000
Net PPE	23,677,000	17,395,000
Intangibles Excl Goodwill	1,149,000	1,410,000
Intangibles	1,149,000	1,410,000
Other LT Assets	13,556,000	14,814,000
LT Assets	38,382,000	33,619,000
Total Assets	88,345,000	82,709,000
Accounts Payable	6,233,000	6,118,000
Accounts Payable & Accrued Expenses	6,233,000	6,118,000
Current Debt	4,553,000	3,819,000
Current Debt and Capital Leases	4,553,000	3,819,000
Other Current Liabilities	5,887,000	4,173,000
Current Liabilities	16,673,000	14,110,000
Long-Term Obligations	7,981,000	5,710,000
Deferred LT Liability Charges	2,041,000	2,194,000
Pensions & OPEB	2,207,000	2,928,000
Other LT Liabilities	42,000	2,000
Minorities (BS)	565,000	478,000
LT Liabilities	12,271,000	10,834,000
Total Liabilities	29,509,000	25,422,000
Net Assets	58,836,000	57,287,000
Common Share Capital	9,855,000	9,855,000
Share Premium	4,962,000	...
Retained Earnings	36,294,000	34,746,000
Treasury Stock	1,210,000	2,416,000
Other Equity	8,934,000	15,101,000
Shareholders' Equity	58,835,000	57,286,000
Total Liabilities & Stockholders' Equity	88,345,000	82,709,000
Net Current Assets	33,290,000	34,979,000
Total Assets Less Current Liabilities	71,672,000	68,599,000
Shares Outstanding	22,818	23,015

Recent Dividends:

1. Tayca Corp. (Japan) common.
No dividends paid.

Annual Dividends:

1. Tayca Corp. (Japan) common.
No dividends paid.

TB GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	2,304,783	...
Other Revenue	...	0	...
Revenue	2,329,863	2,304,783	3,070,797
Direct Expenses	993,228	966,021	1,399,665
Gross Profit	1,336,635	1,338,762	1,671,132
SG&A	1,533,013	1,561,727	1,829,448
Other OpEx	0	0	0
Indirect Expenses	1,533,013	1,561,727	1,829,448
Total Operating Expenses	2,526,241	2,527,748	3,229,113
Operating Income	(196,378)	(222,965)	(158,316)
Non-Op Net Interest Income	(6,438)	(3,740)	(1,528)
Non-Op For Curr Gains	3,111	(8,111)	...
Other Non-Op	17,960	(1,456)	(63,346)
Non-Op Income	14,633	(13,307)	(64,874)
EBT Continuing	(181,745)	(236,272)	(223,190)
Taxation (current)	12,257	9,769	12,038
Taxation	12,257	9,769	12,038
EAT Continuing	(194,002)	(246,041)	(235,228)
Min Ints	501	1,726	(1,194)
Equity Earns	...	...	(36,268)
Net Income	(193,499)	(244,315)	(272,691)
EPS - Basic - Cont	(14.15)	(17.89)	(30.31)
EPS - Primary	(14.15)	(17.89)	(30.31)
EPS -Diluted - Cont	(14.15)	(17.89)	(30.31)
EPS - Diluted	(14.15)	(17.89)	...
Shares (primary)	13,678	13,658	8,997
Shares (diluted)	13,678	13,658	8,997

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	256,766	325,917
Cash, Equivs & STI	256,766	325,917
Receivables	287,988	207,356
Raw Materials	196,954	182,362
Inventories - Other	327,696	386,286
Inventories	524,650	568,648
Other Current Assets	77,041	61,822
Current Assets	1,146,445	1,163,743
Net PPE	92,923	97,551
Intangibles Excl Goodwill	21,647	23,681
Intangibles	21,647	23,681
Other LT Assets	301,194	285,512
LT Assets	415,764	406,744
Total Assets	1,562,209	1,570,487
Accounts Payable	84,821	125,493
Accrued Exps	118,893	119,684
Accounts Payable & Accrued Expenses	203,714	245,177
Current Debt	332,246	134,305
Current Debt and Capital Leases	332,246	134,305
Other Current Liabilities	99,434	60,286
Current Liabilities	635,394	439,768
Long-Term Obligations	214,038	223,385
Deferred LT Liability Charges	429	468
Pensions & OPEB	76,066	69,784
Other LT Liabilities	31,764	38,416
Minorities (BS)	...	501
LT Liabilities	322,297	332,053
Total Liabilities	957,691	772,323
Net Assets	604,518	798,164
Common Share Capital	1,057,959	1,057,959
Share Premium	625,048	625,048
Retained Earnings	(1,018,065)	(824,566)
Treasury Stock	59,081	59,063
Other Equity	(1,343)	(1,214)
Shareholders' Equity	604,518	798,164
Total Liabilities & Stockholders' Equity	1,562,209	1,570,487
Net Current Assets	511,051	723,975
Total Assets Less Current Liabilities	926,815	1,130,719
Shares Outstanding	13,678	13,679

Recent Dividends:

1. TB Group Inc common.
No dividends paid.

Annual Dividends:

1. TB Group Inc common.
No dividends paid.

TBK CO, LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Revenue	54,415,000	56,659,000	51,340,000
Direct Expenses	48,625,000	50,678,000	45,413,000
Gross Profit	5,790,000	5,981,000	5,927,000
SG&A	4,849,000	5,078,000	4,665,000
Other OpEx	0	0	0
Indirect Expenses	4,849,000	5,078,000	4,665,000
Total Operating Expenses	53,474,000	55,756,000	50,078,000
Operating Income	941,000	903,000	1,262,000
Non-Op Net Interest Income	(237,000)	(266,000)	(212,000)
Non-Op For Curr Gains	(186,000)	79,000	(62,000)
Other Non-Op	(1,433,000)	450,000	(3,925,000)
Non-Op Income	(1,856,000)	263,000	(4,199,000)
EBT Continuing	(915,000)	1,166,000	(2,937,000)
Taxation (current)	317,000	361,000	215,000
Taxation (deferred)	(135,000)	403,000	81,000
Taxation	182,000	764,000	271,000
EAT Continuing	(1,097,000)	402,000	(3,208,000)
Min Ints	(104,000)	(68,000)	(34,000)
Equity Earns	...	...	126,000
Net Income	(1,204,000)	332,000	(3,116,000)
Dividends Per Share	8	10	12
EPS - Basic - Cont	(42.26)	11.68	(107.10)
EPS - Primary	(42.26)	11.68	(107.10)
EPS -Diluted - Cont	(42.26)	11.68	(107.10)
EPS - Diluted	(42.26)	11.68	...
Shares (primary)	28,490	28,457	29,103
Shares (diluted)	28,490	28,457	29,103

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,139,000	4,269,000
Cash, Equivs & STI	4,139,000	4,269,000
Receivables	14,101,000	15,333,000
Inventories	7,514,000	8,646,000
Current Tax Assets	23,000	56,000
Other Current Assets	625,000	770,000
Current Assets	26,402,000	29,074,000
Net PPE	21,515,000	22,054,000
Intangibles Excl Goodwill	261,000	215,000
Intangibles	261,000	215,000
Other LT Assets	4,947,000	5,192,000
LT Assets	26,723,000	27,461,000
Total Assets	53,125,000	56,536,000
Accounts Payable	8,521,000	9,954,000
Accounts Payable & Accrued Expenses	8,521,000	9,954,000
Current Debt	6,535,000	7,542,000
Current Capital Lease Obligations	36,000	40,000
Current Debt and Capital Leases	6,571,000	7,582,000
Other Current Liabilities	2,682,000	3,348,000
Current Liabilities	17,774,000	20,884,000
Long-Term Obligations	1,336,000	1,455,000
Deferred LT Liability Charges	1,630,000	1,764,000
Pensions & OPEB	2,909,000	2,911,000
Other LT Liabilities	363,000	163,000
Minorities (BS)	862,000	749,000
LT Liabilities	6,238,000	6,293,000
Total Liabilities	24,875,000	27,927,000
Net Assets	28,250,000	28,609,000
Common Share Capital	4,617,000	4,617,000
Share Premium	264,000	264,000
Retained Earnings	17,266,000	18,726,000
Treasury Stock	409,000	419,000
Other Equity	6,512,000	5,421,000
Shareholders' Equity	28,250,000	28,609,000
Total Liabilities & Stockholders' Equity	53,125,000	56,536,000
Net Current Assets	8,628,000	8,190,000
Total Assets Less Current Liabilities	35,351,000	35,652,000
Shares Outstanding	28,491	28,468

Recent Dividends:
1. TBK Co, Ltd. common.
No dividends paid.
Annual Dividends:
1. TBK Co, Ltd. common.
No dividends paid.

TDC SOFT INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	39,698,050	35,242,866
Other Revenue	…	0	0
Revenue	44,417,991	39,698,050	35,242,866
Direct Expenses	34,912,751	31,585,745	27,763,088
Gross Profit	9,505,240	8,112,305	7,479,778
SG&A	4,732,710	4,304,611	4,020,865
Other OpEx	0	0	0
Indirect Expenses	4,732,710	4,304,611	4,020,865
Total Operating Expenses	39,645,461	35,890,356	31,783,953
Operating Income	4,772,530	3,807,694	3,458,913
Non-Op Net Interest Income	951	(3,383)	(3,287)
Other Non-Op	102,975	449,247	258,818
Non-Op Income	103,926	445,864	255,531
EBT Continuing	4,876,456	4,253,558	3,714,444
Taxation (current)	1,380,100	1,247,453	1,272,834
Taxation (deferred)	62,532	(83,301)	(48,546)
Taxation	1,442,632	1,164,152	1,224,288
EAT Continuing	3,433,824	3,089,406	2,490,156
Net Income	3,433,823	3,089,407	2,490,157
Dividends Per Share	27	24	22.50
EPS - Basic - Cont	72.86	64.90	52.16
EPS - Primary	72.86	64.90	52.16
EPS -Diluted - Cont	72.86	64.90	52.16
EPS - Diluted	72.86	64.90	52.16
Shares (primary)	47,132	47,604	47,734
Shares (diluted)	47,132	47,604	47,734

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,250,091	13,378,515
Short Term Investments	2,000,000	…
Cash, Equivs & STI	15,250,091	13,378,515
Receivables	7,474,236	6,601,625
WIP	95,290	49,292
Inventories - Other	0	0
Inventories	95,290	49,292
Other Current Assets	428,082	404,767
Current Assets	23,247,699	20,434,199
Net PPE	916,212	993,344
Intangibles Excl Goodwill	90,312	93,808
Intangibles	90,312	93,808
Other LT Assets	4,032,598	3,984,646
LT Assets	5,039,122	5,071,798
Total Assets	28,286,821	25,505,998
Accounts Payable	1,885,043	1,705,273
Accrued Exps	2,788,934	2,831,842
Accounts Payable & Accrued Expenses	4,673,977	4,537,115
Current Debt	531,000	453,000
Current Debt and Capital Leases	531,000	453,000
Other Current Liabilities	1,665,364	1,388,381
Current Liabilities	6,870,341	6,378,496
Long-Term Obligations	0	0
Pensions & OPEB	41,563	40,733
Other LT Liabilities	493,638	609,233
LT Liabilities	535,201	649,966
Total Liabilities	7,405,542	7,028,462
Net Assets	20,881,279	18,477,536
Common Share Capital	970,400	970,400
Share Premium	986,256	986,256
Retained Earnings	18,588,901	16,303,215
Treasury Stock	1,278,964	1,285,727
Other Equity	1,614,686	1,503,391
Shareholders' Equity	20,881,279	18,477,535
Total Liabilities & Stockholders' Equity	28,286,821	25,505,998
Net Current Assets	16,377,358	14,055,703
Total Assets Less Current Liabilities	21,416,480	19,127,502
Shares Outstanding	47,139	47,117

Recent Dividends:
1. TDC SOFT Inc common.
No dividends paid.
After 2-for-1 split: No dividends paid.
Annual Dividends:
1. TDC SOFT Inc common.
No dividends paid.
After 2-for-1 split: No dividends paid.

TEAC CORP. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	15,672,000	…
Other Revenue	…	0	…
Revenue	15,668,000	15,672,000	15,699,000
Direct Expenses	8,872,000	8,665,000	8,830,000
Gross Profit	6,796,000	7,007,000	6,869,000
SG&A	6,413,000	6,581,000	6,363,000
Other OpEx	44,000	(19,000)	(57,000)
Indirect Expenses	6,457,000	6,562,000	6,306,000
Total Operating Expenses	15,329,000	15,227,000	15,136,000
Operating Income	339,000	445,000	563,000
Non-Op Income	(281,000)	(440,000)	(222,000)
EBT Continuing	58,000	5,000	341,000
Taxation	(22,000)	58,000	36,000
EAT Continuing	80,000	(53,000)	305,000
Net Income	81,000	(53,000)	305,000
Dividends Per Share	1	1	1
EPS - Basic - Cont	2.82	(1.85)	10.60
EPS - Primary	2.82	(1.85)	10.60
EPS -Diluted - Cont	2.82	(1.85)	10.60
EPS - Diluted	2.82	(1.85)	10.60
Shares (primary)	28,804	28,805	28,806
Shares (diluted)	28,804	28,805	28,806

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,552,000	1,227,000
Cash, Equivs & STI	1,552,000	1,227,000
Receivables	3,108,000	3,517,000
Inventories	3,661,000	4,214,000
Other Current Assets	247,000	328,000
Current Assets	8,568,000	9,286,000
Net PPE	1,853,000	2,211,000
LT Investments	143,000	132,000
Intangibles Excl Goodwill	115,000	107,000
Intangibles	115,000	107,000
Deferred LT Asset Charges	11,000	15,000
Other LT Assets	124,000	120,000
LT Assets	2,246,000	2,585,000
Total Assets	10,815,000	11,871,000
Accounts Payable	1,024,000	1,504,000
Accounts Payable & Accrued Expenses	1,024,000	1,504,000
Current Debt	2,565,000	2,110,000
Current Capital Lease Obligations	373,000	367,000
Current Debt and Capital Leases	2,938,000	2,477,000
Other Current Liabilities	1,595,000	1,453,000
Current Liabilities	5,557,000	5,434,000
Long-Term Obligations	1,274,000	2,270,000
Deferred LT Liability Charges	22,000	17,000
Other LT Liabilities	404,000	575,000
LT Liabilities	1,700,000	2,862,000
Total Liabilities	7,257,000	8,297,000
Net Assets	3,558,000	3,574,000
Common Share Capital	3,500,000	3,500,000
Share Premium	11,000	11,000
Retained Earnings	(1,219,000)	(1,249,000)
Accum Other Comp Inc	1,387,000	1,433,000
Treasury Stock	122,000	122,000
Other Equity	1,000	1,000
Shareholders' Equity	3,558,000	3,574,000
Total Liabilities & Stockholders' Equity	10,815,000	11,871,000
Net Current Assets	3,011,000	3,852,000
Total Assets Less Current Liabilities	5,258,000	6,437,000
Shares Outstanding	28,803	28,804

Recent Dividends:
1. TEAC Corp. (Japan) common.
No dividends paid.
2. TEAC Corp. (Japan) preferred series A.
No dividends paid.
Annual Dividends:
1. TEAC Corp. (Japan) common.
No dividends paid.
2. TEAC Corp. (Japan) preferred series A.
No dividends paid.

TECHMATRIX CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	53,303,317	…
Other Revenue	…	0	…
Revenue	64,882,255	53,303,317	45,950,613
Direct Expenses	44,327,720	35,100,536	29,580,847
Gross Profit	20,554,535	18,202,781	16,369,766
SG&A	13,561,435	12,309,804	11,173,564
Other OpEx	324,801	42,811	97,801
Indirect Expenses	13,886,236	12,352,615	11,271,365
Total Operating Expenses	58,213,956	47,453,151	40,852,212
Operating Income	6,668,299	5,850,166	5,098,401

Non-Op Income	(243,657)	4,531	(31,735)
EBT Continuing	6,424,642	5,854,697	5,066,666
Taxation	1,916,012	1,743,745	1,428,715
EAT Continuing	4,508,630	4,110,952	3,637,951
Min Ints	(447,771)	(570,625)	(687,559)
Net Income	4,060,857	3,540,323	2,950,390
Dividends Per Share	34	28	23
EPS - Basic - Cont	101.12	88.35	73.91
EPS - Primary	101.12	88.35	73.91
EPS -Diluted - Cont	100.81	88.03	73.67
EPS - Diluted	100.81	88.03	73.67
Shares (primary)	40,158	40,072	39,919
Shares (diluted)	40,158	40,217	40,049

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,325,233	27,265,398
Cash, Equivs & STI	27,325,233	27,265,398
Receivables	7,699,566	6,874,634
Inventories	293,804	484,768
Prepayments (ST)	48,606,681	34,739,423
Other Current Assets	1,521,409	1,097,800
Current Assets	85,446,693	70,462,023
Net PPE	5,987,743	6,117,671
LT Investments	4,433,104	4,653,949
Goodwill	4,092,972	171,978
Intangibles Excl Goodwill	3,255,783	2,420,292
Intangibles	7,348,755	2,592,270
Deferred LT Asset Charges	1,715,137	1,525,861
Other LT Assets	509,931	404,553
LT Assets	19,994,670	15,294,304
Total Assets	105,441,363	85,756,328
Current Debt	510,000	570,000
Current Capital Lease Obligations	749,328	727,316
Current Debt and Capital Leases	1,259,328	1,297,316
Other Current Liabilities	66,190,200	50,351,088
Current Liabilities	67,449,528	51,648,404
Long-Term Obligations	1,750,000	100,000
Deferred LT Liability Charges	124,051	…
Pensions & OPEB	1,937,441	2,121,092
Other LT Liabilities	4,183,739	4,843,324
Minorities (BS)	5,789,384	5,299,038
LT Liabilities	7,995,231	7,064,416
Total Liabilities	81,234,143	64,011,858
Net Assets	24,207,220	21,744,470
Common Share Capital	1,298,120	1,298,120
Share Premium	4,799,261	4,767,089
Retained Earnings	18,912,936	16,037,638
Treasury Stock	921,995	930,159
Other Equity	118,898	571,781
Shareholders' Equity	24,207,220	21,744,469
Total Liabilities & Stockholders' Equity	105,441,363	85,756,328
Net Current Assets	17,997,165	18,813,619
Total Assets Less Current Liabilities	37,991,835	34,107,924
Shares Outstanding	40,169	40,129

Recent Dividends:

1. Techmatrix Corp common.

No dividends paid.

Annual Dividends:

1. Techmatrix Corp common.

No dividends paid.

TECHNO HORIZON CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022 (revised)
Revenue	50,624,704	48,623,725	34,521,523
Direct Expenses	40,271,079	38,217,518	25,437,162
Gross Profit	10,353,625	10,406,207	9,084,361
SG&A	9,979,978	9,369,314	8,334,533
Other OpEx	0	0	0
Indirect Expenses	9,979,978	9,369,314	8,334,533
Total Operating Expenses	50,251,057	47,586,832	33,771,695
Operating Income	373,647	1,036,893	749,828
Non-Op Net Interest Income	(147,970)	(97,527)	(83,361)
Non-Op For Curr Gains	(77,179)	532,166	149,742
Other Non-Op	(347,576)	(69,042)	153,727
Non-Op Income	(572,725)	365,597	220,108
EBT Continuing	(199,078)	1,402,490	969,936
Taxation (current)	463,327	491,418	472,090
Taxation (deferred)	(41,831)	(111,096)	66,776
Taxation	421,496	380,322	538,866
EAT Continuing	(620,574)	1,022,168	431,070
Min Ints	4,418	(20,811)	…
Net Income	(616,157)	1,001,355	431,068
Dividends Per Share	12	10	20
EPS - Basic - Cont	(45.72)	74.30	31.99
EPS - Primary	(45.72)	74.30	31.99
EPS -Diluted - Cont	(45.72)	74.30	31.99
EPS - Diluted	(45.72)	74.30	31.99
Shares (primary)	13,477	13,477	13,477
Shares (diluted)	13,477	13,477	13,477
Taxation (Cumu)	…	…	538,866
EPS - Primary (Cumu)	…	…	31.99
EPS - Diluted (Cumu)	…	…	31.99

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,438,718	3,191,204
Cash, Equivs & STI	3,438,718	3,191,204
Receivables	14,153,714	12,084,307
Raw Materials	3,002,179	3,285,227
WIP	1,142,259	1,427,979
Inventories - Other	3,867,308	3,836,739
Inventories	8,011,746	8,549,945
Other Current Assets	2,656,493	2,535,309
Current Assets	28,260,671	26,360,765
Net PPE	5,363,805	5,361,729
Intangibles Excl Goodwill	2,219,929	2,738,924
Intangibles	2,219,929	2,738,924
Other LT Assets	1,552,604	1,631,117
LT Assets	9,136,338	9,731,770
Total Assets	37,397,010	36,092,535
Accounts Payable	6,262,194	6,082,846
Accounts Payable & Accrued Expenses	6,262,194	6,082,846
Current Debt	12,058,746	10,775,909
Current Capital Lease Obligations	255,172	215,439
Current Debt and Capital Leases	12,313,918	10,991,348
Other Current Liabilities	3,984,799	4,053,373
Current Liabilities	22,560,911	21,127,567
Long-Term Obligations	3,877,465	4,211,652
Deferred LT Liability Charges	332,094	275,525
Pensions & OPEB	14,092	18,896
Other LT Liabilities	514,410	645,409
Minorities (BS)	9,405	13,823
LT Liabilities	4,738,061	5,151,482
Total Liabilities	27,308,378	26,292,872
Net Assets	10,088,632	9,799,663
Common Share Capital	2,500,000	2,500,000
Share Premium	3,456,918	3,456,918
Retained Earnings	3,347,091	4,051,751
Treasury Stock	1,917,647	1,917,642
Other Equity	2,702,270	1,708,635
Shareholders' Equity	10,088,632	9,799,662
Total Liabilities & Stockholders' Equity	37,397,010	36,092,535
Net Current Assets	5,699,760	5,233,198
Total Assets Less Current Liabilities	14,836,099	14,964,968
Shares Outstanding	13,477	13,477

Recent Dividends:

1. Techno Horizon Co Ltd common.

No dividends paid.

Annual Dividends:

1. Techno Horizon Co Ltd common.

No dividends paid.

TECHNO MATHEMATICAL CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	416,588	527,770	599,395
Direct Expenses	39,743	35,949	40,352
Gross Profit	376,845	491,821	559,043
SG&A	663,503	648,976	612,487
Other OpEx	0	0	0
Indirect Expenses	663,503	648,976	612,487
Total Operating Expenses	703,246	684,925	652,839
Operating Income	(286,658)	(157,155)	(53,444)
Non-Op Net Interest Income	350	22	24
Non-Op For Curr Gains	(3,960)	11,056	8,803
Other Non-Op	8,195	4,446	1,260
Non-Op Income	4,585	15,524	10,087
EBT Continuing	(282,073)	(141,631)	(43,357)
Taxation (current)	2,931	2,931	2,931
Taxation	2,931	2,931	2,931
EAT Continuing	(285,004)	(144,562)	(46,288)
Net Income	(285,004)	(144,560)	(46,287)
EPS - Basic - Cont	(109.91)	(55.75)	(17.85)
EPS - Primary	(109.91)	(55.75)	(17.85)
EPS -Diluted - Cont	(109.91)	(55.75)	(17.85)
EPS - Diluted	(109.91)	(55.75)	(17.85)
Shares (primary)	2,593	2,593	2,593
Shares (diluted)	2,593	2,593	2,593

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	738,371	946,475
Cash, Equivs & STI	738,371	946,475
Receivables	166,551	283,798
Raw Materials	24,059	31,329
WIP	1,333	6,009
Finished Goods	56,696	35,519
Inventories - Other	0	0
Inventories	82,088	72,857
Prepayments (ST)	21,376	21,267
Other Current Assets	5,081	5,409
Current Assets	1,013,467	1,329,806
Net PPE	7,732	9,732
Intangibles Excl Goodwill	3,942	6,119
Intangibles	3,942	6,119
Other LT Assets	818,501	841,461
LT Assets	830,175	857,312
Total Assets	1,843,643	2,187,119
Accounts Payable	14	190
Accrued Exps	48,134	46,263
Accounts Payable & Accrued Expenses	48,148	46,453
Other Current Liabilities	32,884	63,688
Current Liabilities	81,032	110,141
Long-Term Obligations	0	0
Deferred LT Liability Charges	…	6,494
Other LT Liabilities	…	0
LT Liabilities	…	6,494
Total Liabilities	81,032	116,635
Net Assets	1,762,611	2,070,484
Common Share Capital	2,032,255	2,032,255
Share Premium	2,161,255	2,161,255
Retained Earnings	(2,422,588)	(2,137,584)
Treasury Stock	158	158
Other Equity	(8,154)	14,715
Shareholders' Equity	1,762,610	2,070,483
Total Liabilities & Stockholders' Equity	1,843,643	2,187,119
Net Current Assets	932,435	1,219,665
Total Assets Less Current Liabilities	1,762,611	2,076,978
Shares Outstanding	2,593	2,593

Recent Dividends:

1. Techno Mathematical Co Ltd common.

No dividends paid.

Annual Dividends:

1. Techno Mathematical Co Ltd common.

No dividends paid.

TECHNO RYOWA LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	72,521,000	…
Other Revenue	…	1,167,000	…
Revenue	84,190,000	73,688,000	61,030,000
Direct Expenses	66,764,000	61,000,000	51,490,000
Gross Profit	17,426,000	12,688,000	9,540,000
SG&A	7,795,000	6,895,000	6,363,000
Other OpEx	0	0	0
Indirect Expenses	7,795,000	6,895,000	6,363,000
Total Operating Expenses	74,559,000	67,895,000	57,853,000
Operating Income	9,631,000	5,793,000	3,177,000
Non-Op Net Interest Income	(2,000)	(7,000)	(7,000)
Non-Op For Curr Gains	(65,000)	143,000	42,000
Other Non-Op	554,000	561,000	336,000
Non-Op Income	487,000	697,000	371,000
EBT Continuing	10,118,000	6,490,000	3,548,000
Taxation (current)	2,929,000	2,002,000	1,092,000
Taxation (deferred)	(66,000)	(19,000)	117,000
Taxation	2,863,000	1,983,000	1,209,000
EAT Continuing	7,255,000	4,507,000	2,339,000
Min Ints	(1,000)	(2,000)	…
Net Income	7,256,000	4,506,000	2,339,000
Dividends Per Share	100	48	36
EPS - Basic - Cont	344.90	209.44	107.43
EPS - Primary	344.90	209.44	107.43
EPS -Diluted - Cont	344.90	209.44	107.43
EPS - Diluted	344.90	209.44	107.43
Shares (primary)	21,039	21,515	21,771
Shares (diluted)	21,039	21,515	21,771

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,571,000	9,921,000
Short Term Investments	199,000	100,000
Cash, Equivs & STI	12,770,000	10,021,000
Receivables	41,530,000	38,715,000
Raw Materials	3,000	3,000
WIP	179,000	316,000
Inventories - Other	1,000	7,000
Inventories	183,000	326,000
Current Tax Assets	485,000	…
Other Current Assets	1,248,000	1,285,000
Current Assets	56,216,000	50,347,000
Net PPE	4,126,000	4,105,000
Intangibles Excl Goodwill	300,000	330,000
Intangibles	300,000	330,000
Other LT Assets	19,521,000	21,445,000
LT Assets	23,947,000	25,880,000
Total Assets	80,163,000	76,228,000
Accounts Payable	10,293,000	9,130,000
Accrued Exps	1,053,000	3,245,000
Accounts Payable & Accrued Expenses	11,346,000	12,375,000
Current Debt	60,000	60,000
Current Debt and Capital Leases	60,000	60,000
Other Current Liabilities	12,457,000	10,660,000
Current Liabilities	23,863,000	23,095,000
Long-Term Obligations	5,000	65,000
Deferred LT Liability Charges	2,642,000	3,420,000
Pensions & OPEB	324,000	296,000
Other LT Liabilities	380,000	165,000
Minorities (BS)	3,000	1,000
LT Liabilities	3,351,000	3,946,000
Total Liabilities	27,218,000	27,043,000
Net Assets	52,945,000	49,185,000
Common Share Capital	2,746,000	2,746,000
Share Premium	2,498,000	2,498,000
Retained Earnings	42,259,000	38,466,000
Treasury Stock	269,000	1,999,000
Other Equity	5,711,000	7,474,000
Shareholders' Equity	52,945,000	49,185,000
Total Liabilities & Stockholders' Equity	80,163,000	76,228,000
Net Current Assets	32,353,000	27,252,000
Total Assets Less Current Liabilities	56,300,000	53,133,000
Shares Outstanding	21,040	21,039

Recent Dividends:

1. Techno Ryowa Ltd. common.

No dividends paid.

Annual Dividends:

1. Techno Ryowa Ltd. common.

No dividends paid.

TEIKOKU ELECTRIC MFG CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	29,217,874	28,450,684
Other Revenue	…	0	0
Revenue	30,546,287	29,217,874	28,450,684
Direct Expenses	16,660,641	16,968,720	16,377,558
Gross Profit	13,885,646	12,249,154	12,073,126
SG&A	7,829,910	7,366,875	7,049,738
Other OpEx	0	0	0
Indirect Expenses	7,829,910	7,366,875	7,049,738
Total Operating Expenses	24,490,551	24,335,595	23,427,296
Operating Income	6,055,736	4,882,279	5,023,388
Non-Op Net Interest Income	117,421	119,189	80,544
Non-Op For Curr Gains	(56,143)	280,645	170,526
Other Non-Op	(199,005)	(410,159)	390,036
Non-Op Income	(137,727)	(10,325)	641,106
EBT Continuing	5,918,009	4,871,954	5,664,494
Taxation (current)	1,933,049	1,481,834	1,351,767
Taxation (deferred)	(98,481)	113,078	171,828
Taxation	1,834,568	1,594,912	1,523,595
EAT Continuing	4,083,441	3,277,042	4,140,899
Min Ints	(271,940)	(151,841)	(144,243)
Net Income	3,811,499	3,125,199	3,996,655
Dividends Per Share	110	92	116
EPS - Basic - Cont	219.27	173.81	214.95
EPS - Primary	219.27	173.81	214.95
EPS -Diluted - Cont	219.27	173.81	214.95
EPS - Diluted	219.27	173.81	214.95
Shares (primary)	17,383	17,981	18,593
Shares (diluted)	17,383	17,981	18,593

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,886,562	14,305,732
Cash, Equivs & STI	13,886,562	14,305,732
Receivables	9,894,437	9,604,521
Raw Materials	2,163,258	2,089,733
WIP	2,339,497	2,096,141
Finished Goods	2,856,378	2,352,242
Inventories - Other	0	0
Inventories	7,359,133	6,538,116
Other Current Assets	483,578	830,718
Current Assets	31,623,710	31,279,087
Net PPE	8,754,381	8,658,688
Intangibles Excl Goodwill	104,434	134,427
Intangibles	104,434	134,427
Other LT Assets	1,914,042	1,968,120
LT Assets	10,772,857	10,761,235
Total Assets	42,396,568	42,040,322
Accounts Payable	2,500,698	2,508,002
Accounts Payable & Accrued Expenses	2,500,698	2,508,002
Current Debt	0	88,690
Current Capital Lease Obligations	211,477	265,682
Current Debt and Capital Leases	211,477	354,372
Other Current Liabilities	4,922,057	4,800,403
Current Liabilities	7,634,232	7,662,777
Long-Term Obligations	374,590	778,119
Deferred LT Liability Charges	499,772	571,396
Pensions & OPEB	364,298	543,253
Other LT Liabilities	18,960	18,554
Minorities (BS)	765,916	615,494
LT Liabilities	1,257,620	1,911,322
Total Liabilities	9,657,768	10,189,594
Net Assets	32,738,800	31,850,728
Common Share Capital	3,143,675	3,143,675
Share Premium	2,931,466	2,931,466
Retained Earnings	23,041,643	24,504,193
Treasury Stock	634,148	1,914,845
Other Equity	4,256,163	3,186,239
Shareholders' Equity	32,738,799	31,850,728
Total Liabilities & Stockholders' Equity	42,396,568	42,040,322
Net Current Assets	23,989,478	23,616,310
Total Assets Less Current Liabilities	34,762,336	34,377,545
Shares Outstanding	16,609	17,603

Recent Dividends:

1. Teikoku Electric Mfg Co Ltd common.

No dividends paid.

Annual Dividends:

1. Teikoku Electric Mfg Co Ltd common.

No dividends paid.

TEIKOKU TSUSHIN KOGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	15,223,690	…
Other Revenue	…	0	…
Revenue	16,790,040	15,223,690	16,493,670
Direct Expenses	11,460,865	10,576,019	11,272,760
Gross Profit	5,329,175	4,647,671	5,220,910
SG&A	3,666,146	3,700,225	3,619,124
Other OpEx	0	0	0
Indirect Expenses	3,666,146	3,700,225	3,619,124
Total Operating Expenses	15,127,011	14,276,244	14,891,884
Operating Income	1,663,029	947,446	1,601,786
Non-Op Net Interest Income	134,233	87,412	47,080
Non-Op For Curr Gains	125,526	391,159	348,796
Other Non-Op	469,303	424,617	45,863
Non-Op Income	729,062	903,188	441,739
EBT Continuing	2,392,091	1,850,634	2,043,525
Taxation (current)	433,935	359,606	468,758
Taxation (deferred)	(171,468)	25,824	88,991
Taxation	262,467	385,430	557,749
EAT Continuing	2,129,624	1,465,204	1,485,776
Min Ints	(119,795)	(102,309)	(100,280)
Net Income	2,009,828	1,362,893	1,385,495
Dividends Per Share	100	70	60
EPS - Basic - Cont	211.98	141.13	141.53
EPS - Primary	211.98	141.13	141.53
EPS -Diluted - Cont	211.98	141.13	141.52
EPS - Diluted	211.98	141.13	141.52
Shares (primary)	9,481	9,657	9,790
Shares (diluted)	9,481	9,657	9,790

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,138,828	12,337,790
Cash, Equivs & STI	13,138,828	12,337,790
Receivables	4,138,170	3,717,103
Raw Materials	944,697	967,483
WIP	787,479	704,469
Inventories - Other	1,651,223	1,415,795
Inventories	3,383,399	3,087,747
Other Current Assets	589,221	398,369
Current Assets	21,249,618	19,541,009
Net PPE	4,575,330	4,262,438
Intangibles Excl Goodwill	54,950	52,755
Intangibles	54,950	52,755
Other LT Assets	7,580,653	8,229,601

LT Assets	12,210,933	12,544,794
Total Assets	33,460,552	32,085,804
Accounts Payable	711,530	630,618
Accounts Payable & Accrued Expenses	711,530	630,618
Current Debt	46,886	45,781
Current Debt and Capital Leases	46,886	45,781
Other Current Liabilities	2,044,828	1,581,480
Current Liabilities	2,803,244	2,257,879
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,779,142	2,078,452
Pensions & OPEB	217,820	180,556
Other LT Liabilities	250,872	158,374
Minorities (BS)	620,865	627,565
LT Liabilities	2,247,834	2,417,382
Total Liabilities	5,671,943	5,302,827
Net Assets	27,788,609	26,782,977
Common Share Capital	3,453,078	3,453,078
Share Premium	5,497,822	5,456,313
Retained Earnings	15,437,695	14,248,739
Treasury Stock	961,187	631,978
Other Equity	4,361,200	4,256,825
Shareholders' Equity	27,788,608	26,782,977
Total Liabilities & Stockholders' Equity	33,460,552	32,085,804
Net Current Assets	18,446,374	17,283,130
Total Assets Less Current Liabilities	30,657,308	29,827,925
Shares Outstanding	9,420	9,521

Recent Dividends:

1. Teikoku Tsushin Kogyo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Teikoku Tsushin Kogyo Co., Ltd. (Japan) common.

No dividends paid.

TEIN INC (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	4,865,893	4,719,969
Other Revenue	…	0	…
Revenue	5,316,141	4,865,893	4,719,969
Direct Expenses	3,210,330	2,686,382	2,579,156
Gross Profit	2,105,811	2,179,511	2,140,813
SG&A	1,788,399	1,657,962	1,189,754
Other OpEx	0	0	0
Indirect Expenses	1,788,399	1,657,962	1,189,754
Total Operating Expenses	4,998,729	4,344,344	3,768,910
Operating Income	317,412	521,549	951,058
Non-Op Net Interest Income	(11,643)	(15,608)	(8,358)
Non-Op For Curr Gains	(7,121)	65,808	88,505
Non-Op Gains	…	…	(3,839)
Other Non-Op	90,279	96,122	88,053
Non-Op Income	71,515	146,322	164,361
EBT Continuing	388,927	667,871	1,115,419
Taxation (current)	129,726	247,910	349,864
Taxation (deferred)	14,487	(33,698)	…
Taxation	141,244	199,148	297,039
EAT Continuing	247,683	468,723	818,380
Net Income	247,681	468,723	818,379
Dividends Per Share	…	36	…
EPS - Basic - Cont	49.33	90.25	…
EPS - Primary	49.33	90.25	157.57
EPS -Diluted - Cont	49.33	90.25	…
EPS - Diluted	49.33	90.25	…
Shares (primary)	5,021	5,193	5,194
Shares (diluted)	5,021	5,193	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,272,479	1,414,226
Cash, Equivs & STI	1,272,479	1,414,226
Receivables	456,673	408,684
Raw Materials	252,623	272,436
WIP	242,200	228,717
Finished Goods	1,568,710	1,667,487
Inventories - Other	0	0
Inventories	2,063,533	2,168,640
Other Current Assets	126,926	127,783
Current Assets	3,919,611	4,119,333
Net PPE	3,565,196	3,759,995
Intangibles Excl Goodwill	35,340	40,682
Intangibles	35,340	40,682
Other LT Assets	529,571	536,263
LT Assets	4,130,107	4,336,940
Total Assets	8,049,718	8,456,274
Accounts Payable	241,181	196,968
Accounts Payable & Accrued Expenses	241,181	196,968
Current Debt	159,875	167,487
Current Debt and Capital Leases	159,875	167,487
Other Current Liabilities	621,033	746,039
Current Liabilities	1,022,089	1,110,494
Long-Term Obligations	289,063	450,887
Pensions & OPEB	487,797	472,199
Other LT Liabilities	49,489	50,274
LT Liabilities	826,349	973,360
Total Liabilities	1,848,438	2,083,855
Net Assets	6,201,280	6,372,419
Common Share Capital	217,556	217,556
Share Premium	215,746	215,746
Retained Earnings	5,127,765	5,331,219
Treasury Stock	4,323	67,053
Other Equity	644,536	674,950
Shareholders' Equity	6,201,280	6,372,418
Total Liabilities & Stockholders' Equity	8,049,718	8,456,274
Net Current Assets	2,897,522	3,008,839
Total Assets Less Current Liabilities	7,027,629	7,345,780
Shares Outstanding	4,993	5,193

Recent Dividends:

1. Tein Inc (Japan) common.

No dividends paid.

Annual Dividends:

1. Tein Inc (Japan) common.

No dividends paid.

TEKKEN CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	179,956,000	…
Other Revenue	…	3,630,000	…
Revenue	185,114,000	183,586,000	160,743,000
Direct Expenses	170,250,000	171,655,000	148,770,000
Gross Profit	14,864,000	11,931,000	11,973,000
SG&A	11,404,000	10,972,000	10,740,000
Other OpEx	0	0	0
Indirect Expenses	11,404,000	10,972,000	10,740,000
Total Operating Expenses	181,654,000	182,627,000	159,510,000
Operating Income	3,460,000	959,000	1,233,000
Non-Op Net Interest Income	(733,000)	(375,000)	(358,000)
Non-Op For Curr Gains	(181,000)	1,215,000	(1,014,000)
Other Non-Op	2,417,000	4,458,000	3,819,000
Non-Op Income	1,503,000	5,298,000	2,447,000
EBT Continuing	4,963,000	6,257,000	3,680,000
Taxation (current)	1,723,000	1,024,000	881,000
Taxation (deferred)	(197,000)	963,000	431,000
Taxation	1,526,000	1,987,000	1,312,000
EAT Continuing	3,437,000	4,270,000	2,368,000
Min Ints	(7,000)	(8,000)	(6,000)
Net Income	3,429,000	4,260,000	2,360,000
Dividends Per Share	122	100	80
EPS - Basic - Cont	242.75	282.09	154.84
EPS - Primary	242.75	282.09	154.84
EPS -Diluted - Cont	242.75	282.09	154.84
EPS - Diluted	242.75	282.09	154.84
Shares (primary)	14,126	15,104	15,247
Shares (diluted)	14,126	15,104	15,247

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,529,000	18,606,000
Cash, Equivs & STI	16,529,000	18,606,000
Receivables	106,283,000	95,229,000
WIP	9,584,000	1,103,000
Inventories - Other	1,756,000	193,000
Inventories	11,340,000	1,296,000
Other Current Assets	11,808,000	14,169,000
Current Assets	145,960,000	129,300,000
Gross PPE	…	28,041,000
Accumulated Depreciation	…	(13,833,000)
Net PPE	37,279,000	38,848,000
LT Investments	…	37,932,000
Intangibles Excl Goodwill	1,859,000	1,778,000
Intangibles	1,859,000	1,778,000
LT Receivables	…	(2,698,000)
Deferred LT Asset Charges	…	38,000
Other LT Assets	40,004,000	6,072,000
LT Assets	79,142,000	81,970,000
Total Assets	225,102,000	211,271,000
Accounts Payable	40,233,000	50,536,000
Accounts Payable & Accrued Expenses	40,233,000	50,536,000
Current Debt	39,845,000	24,918,000
Current Debt and Capital Leases	39,845,000	24,918,000
Other Current Liabilities	47,446,000	42,281,000
Current Liabilities	127,524,000	117,735,000
Long-Term Obligations	16,082,000	9,336,000
Deferred LT Liability Charges	5,364,000	6,102,000
Pensions & OPEB	5,908,000	5,864,000
Other LT Liabilities	107,000	102,000
Minorities (BS)	306,000	302,000
LT Liabilities	27,461,000	21,404,000
Total Liabilities	155,292,000	139,442,000
Net Assets	69,810,000	71,829,000
Common Share Capital	18,293,000	18,293,000
Share Premium	5,331,000	5,330,000
Retained Earnings	34,365,000	34,102,000
Treasury Stock	2,458,000	1,872,000
Other Equity	14,279,000	15,976,000
Shareholders' Equity	69,810,000	71,829,000
Total Liabilities & Stockholders' Equity	225,102,000	211,271,000
Net Current Assets	18,436,000	11,565,000
Total Assets Less Current Liabilities	97,578,000	93,536,000
Shares Outstanding	13,930	14,799

Recent Dividends:

1. Tekken Corp common.

No dividends paid.

Annual Dividends:

1. Tekken Corp common.

No dividends paid.

TELECOM PLUS PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Sales	…	2,039,131	…
Other Revenue	…	0	…
Revenue	1,838,156	2,039,131	2,475,160
Direct Expenses	1,480,088	1,683,921	2,168,964
Gross Profit	358,068	355,210	306,196
SG&A	210,367	219,625	178,706
D&A (OpEx)	…	…	11,228
RR&I	33,389	30,712	28,675
Other OpEx	(1,579)	(1,377)	1,693
Indirect Expenses	242,177	248,960	220,302
Total Operating Expenses	1,722,265	1,932,881	2,389,266
Operating Income	115,891	106,250	85,894
Non-Op Net Interest Income	…	…	(5,049)
Other Non-Op	…	…	1,014
Non-Op Income	(9,942)	(5,773)	(4,035)

EBT Continuing	105,949	100,477	81,859
Taxation	29,852	29,440	17,293
EAT Continuing	76,097	71,037	64,566
Min Ints	…	…	265
Equity Earns	…	…	3,595
Net Income	76,097	71,037	68,426
Dividends Per Share	0.94	0.83	…
EPS - Basic - Cont	0.96	0.90	0.87
EPS - Primary	0.96	0.90	0.87
EPS -Diluted - Cont	0.95	0.89	0.85
EPS - Diluted	0.95	0.89	0.85
Shares (primary)	79,002	79,058	79,049
Shares (diluted)	80,044	80,021	80,269

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	79,020	57,829
Cash, Equivs & STI	79,020	57,829
Receivables	381,749	326,102
Inventories	3,200	3,749
Current Tax Assets	3,049	101
Prepayments (ST)	32,466	9,958
Other Current Assets	0	23,411
Current Assets	499,484	421,150
Net PPE	23,523	26,773
Goodwill	3,742	3,742
Intangibles Excl Goodwill	133,415	135,785
Intangibles	137,157	139,527
Other LT Assets	76,230	63,941
LT Assets	236,910	230,241
Total Assets	736,394	651,391
Accounts Payable	48,731	56,016
Accrued Exps	239,803	181,308
Accounts Payable & Accrued Expenses	288,534	237,324
Other Current Liabilities	0	0
Current Liabilities	288,534	237,324
Long-Term Obligations	194,885	180,330
Deferred LT Liability Charges	1,465	1,106
Other LT Liabilities	0	0
LT Liabilities	196,350	181,436
Total Liabilities	484,884	418,760
Net Assets	251,510	232,631
Common Share Capital	4,042	4,007
Share Premium	161,491	151,553
Retained Earnings	102,708	93,802
Treasury Stock	15,688	15,688
Other Equity	(1,043)	(1,043)
Shareholders' Equity	251,510	232,631
Total Liabilities & Stockholders' Equity	736,394	651,391
Net Current Assets	210,950	183,826
Total Assets Less Current Liabilities	447,860	414,067
Shares Outstanding	79,584	78,884

Recent Dividends:
1. Telecom Plus Plc ordinary.
No dividends paid.
2. Telecom Plus Plc B shares.
No dividends paid.
3. Telecom Plus Plc American Depositary Receipts.
No dividends paid.
Annual Dividends:
1. Telecom Plus Plc ordinary.
No dividends paid.
2. Telecom Plus Plc B shares.
No dividends paid.
3. Telecom Plus Plc American Depositary Receipts.
No dividends paid.

TEN ALLIED CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	11,146,561	5,951,204
Other Revenue	…	0	…
Revenue	11,887,480	11,146,561	5,951,204
Direct Expenses	3,378,949	3,191,486	1,970,672
Gross Profit	8,508,531	7,955,075	3,980,531
SG&A	8,276,159	7,786,415	8,212,215
D&A (OpEx)	…	…	405,034
Other OpEx	0	0	13,377
Indirect Expenses	8,276,159	7,786,415	8,630,626
Total Operating Expenses	11,655,108	10,977,901	10,601,298
Operating Income	232,372	168,660	(4,650,097)
Non-Op Net Interest Income	(40,806)	(39,693)	(31,768)
Non-Op Gains	…	…	(8,582)
Other Non-Op	(540)	(60,243)	(451,151)
Non-Op Income	(41,346)	(99,936)	(491,501)
EBT Continuing	191,026	68,724	(5,141,598)
Taxation (current)	46,019	42,836	…
Taxation (deferred)	(486)	(1,759)	…
Taxation	45,533	41,077	26,595
EAT Continuing	145,493	27,647	(5,168,193)
Net Income	145,495	27,648	(5,168,193)
EPS - Basic - Cont	3.91	0.83	…
EPS - Primary	3.91	0.83	(196.75)
EPS -Diluted - Cont	3.87	0.82	…
EPS - Diluted	3.87	0.82	…
Shares (primary)	37,193	33,511	26,268
Shares (diluted)	37,595	33,724	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,302,899	3,928,398
Cash, Equivs & STI	3,302,899	3,928,398
Receivables	405,657	441,032
Inventories	176,492	146,042
Other Current Assets	172,307	173,305
Current Assets	4,057,355	4,688,777
Net PPE	1,288,229	1,382,470
Intangibles Excl Goodwill	45,319	58,868
Intangibles	45,319	58,868
Other LT Assets	2,150,439	2,073,455
LT Assets	3,483,987	3,514,793
Total Assets	7,541,343	8,203,570
Accounts Payable	281,012	264,079
Accrued Exps	333,679	393,826
Accounts Payable & Accrued Expenses	614,691	657,905
Current Debt	1,558,959	2,171,375
Current Capital Lease Obligations	13,441	28,016
Current Debt and Capital Leases	1,572,400	2,199,391
Other Current Liabilities	498,279	514,970
Current Liabilities	2,685,370	3,372,266
Long-Term Obligations	623,971	680,612
Deferred LT Liability Charges	184,896	149,103
Pensions & OPEB	991,924	1,098,450
Other LT Liabilities	163,445	162,852
LT Liabilities	1,964,236	2,091,017
Total Liabilities	4,649,606	5,463,284
Net Assets	2,891,737	2,740,286
Share Premium	11,137,441	11,244,227
Retained Earnings	(8,571,366)	(8,716,860)
Treasury Stock	162,066	161,982
Other Equity	487,727	374,901
Shareholders' Equity	2,891,736	2,740,286
Total Liabilities & Stockholders' Equity	7,541,343	8,203,570
Net Current Assets	1,371,985	1,316,511
Total Assets Less Current Liabilities	4,855,973	4,831,304
Shares Outstanding	39,024	34,985

Recent Dividends:
1. Ten Allied Co., Ltd. (Japan) class A preferred.
No dividends paid.
2. Ten Allied Co., Ltd. (Japan) class B preferred.
No dividends paid.
3. Ten Allied Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Ten Allied Co., Ltd. (Japan) class A preferred.
No dividends paid.
2. Ten Allied Co., Ltd. (Japan) class B preferred.
No dividends paid.
3. Ten Allied Co., Ltd. (Japan) common.
No dividends paid.

TENMA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	92,930,953	…
Other Revenue	…	0	…
Revenue	104,834,661	92,930,953	82,696,820
Direct Expenses	90,319,122	79,821,753	69,607,791
Gross Profit	14,515,539	13,109,200	13,089,029
SG&A	12,302,976	11,747,487	11,118,732
D&A (OpEx)	10,328	24,872	…
Other OpEx	0	0	0
Indirect Expenses	12,313,304	11,772,359	11,118,732
Total Operating Expenses	102,632,426	91,594,112	80,726,523
Operating Income	2,202,235	1,336,841	1,970,297
Non-Op Net Interest Income	224,411	354,798	15,360
Non-Op For Curr Gains	344,811	240,790	167,100
Other Non-Op	2,207,951	1,948,512	119,208
Non-Op Income	2,777,173	2,544,100	301,668
EBT Continuing	4,979,408	3,880,941	2,271,965
Taxation (current)	1,225,425	1,180,636	789,471
Taxation (deferred)	43,814	(390,633)	455,452
Taxation	1,269,239	790,003	1,244,923
EAT Continuing	3,710,169	3,090,938	1,027,042
Min Ints	(18)	(9)	(3)
Equity Earns	…	…	31,168
Net Income	3,710,151	3,090,928	1,058,206
Dividends Per Share	40	82	82
EPS - Basic - Cont	182.67	145.13	46.61
EPS - Primary	182.67	145.13	46.61
EPS -Diluted - Cont	182.67	145.13	46.61
EPS - Diluted	182.67	145.13	…
Shares (primary)	20,311	21,298	22,704
Shares (diluted)	20,311	21,298	22,704

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	32,919,449	29,839,839
Cash, Equivs & STI	32,919,449	29,839,839
Receivables	20,778,660	17,344,266
Raw Materials	5,105,107	4,738,130
WIP	718,216	696,186
Inventories - Other	3,326,342	3,516,965
Inventories	9,149,665	8,951,281
Other Current Assets	1,690,049	1,746,515
Current Assets	64,537,823	57,881,901
Net PPE	32,759,216	31,736,309
Intangibles Excl Goodwill	4,183,594	3,415,789
Intangibles	4,183,594	3,415,789
Other LT Assets	9,258,117	8,887,452
LT Assets	46,200,927	44,039,550
Total Assets	110,738,750	101,921,451
Accounts Payable	12,039,280	8,901,655
Accounts Payable & Accrued Expenses	12,039,280	8,901,655
Other Current Liabilities	7,411,599	5,394,368
Current Liabilities	19,450,879	14,296,023
Long-Term Obligations	2,438,699	2,862,949
Deferred LT Liability Charges	2,617,453	2,290,912
Pensions & OPEB	654,921	493,377
Other LT Liabilities	1,115,169	914,855
Minorities (BS)	118	94
LT Liabilities	6,826,242	6,562,093
Total Liabilities	26,277,240	20,858,210
Net Assets	84,461,510	81,063,241
Common Share Capital	19,225,350	19,225,350
Share Premium	8,711,805	12,984,521
Retained Earnings	43,859,580	41,897,599
Treasury Stock	5,141,925	6,713,659
Other Equity	17,806,701	13,669,430
Shareholders' Equity	84,461,511	81,063,241
Total Liabilities &		

Stockholders' Equity	110,738,750	101,921,451
Net Current Assets	45,086,944	43,585,878
Total Assets Less Current Liabilities	91,287,871	87,625,428
Shares Outstanding	19,932	20,941

Recent Dividends:
1. Tenma Corp common.
No dividends paid.
Annual Dividends:
1. Tenma Corp common.
No dividends paid.

TENPO INNOVATION CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	16,659,432	14,263,842	13,070,402
Direct Expenses	13,421,648	11,689,916	10,551,488
Gross Profit	3,237,784	2,573,926	2,518,914
SG&A	1,856,171	1,599,626	1,306,738
Other OpEx	0	0	0
Indirect Expenses	1,856,171	1,599,626	1,306,738
Total Operating Expenses	15,277,819	13,289,542	11,858,226
Operating Income	1,381,613	974,300	1,212,176
Non-Op Income	107,734	17,897	54,336
EBT Continuing	1,489,347	992,197	1,266,512
Taxation (current)	615,346	361,646	428,603
Taxation (deferred)	(154,102)	(35,495)	(47,598)
Taxation	461,244	326,151	381,005
EAT Continuing	1,028,103	666,046	885,507
Min Ints	1,025	32	...
Net Income	1,029,126	666,077	885,508
Dividends Per Share	28	20	16
EPS - Basic - Cont	61.35	39.62	50.33
EPS - Primary	61.35	39.62	50.33
EPS -Diluted - Cont	61.35	39.62	50.33
EPS - Diluted	61.35	39.62	50.33
Shares (primary)	16,774	16,809	17,594
Shares (diluted)	16,774	16,809	17,594

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,283,926	3,331,233
Cash, Equivs & STI	4,283,926	3,331,233
Receivables	11,516	9,444
Inventories	895,861	823,765
Prepayments (ST)	1,313,930	1,195,477
Other Current Assets	536,548	119,838
Current Assets	7,041,781	5,479,757
Net PPE	412,494	676,760
Intangibles Excl Goodwill	36,187	31,165
Intangibles	36,187	31,165
Other LT Assets	8,161,964	7,509,629
LT Assets	8,610,645	8,217,554
Total Assets	15,652,426	13,697,311
Accrued Exps	62,278	39,453
Accounts Payable & Accrued Expenses	62,278	39,453
Other Current Liabilities	2,979,337	2,352,344
Current Liabilities	3,041,615	2,391,797
Long-Term Obligations	103,000	0
Pensions & OPEB	52,500	37,000
Other LT Liabilities	8,438,692	7,944,471
Minorities (BS)	3,942	4,967
LT Liabilities	8,594,192	7,981,471
Total Liabilities	11,639,750	10,378,236
Net Assets	4,012,676	3,319,075
Common Share Capital	308,394	308,394
Share Premium	539,930	539,930
Retained Earnings	4,240,873	3,547,222
Treasury Stock	1,078,880	1,078,830
Other Equity	2,358	2,359
Shareholders' Equity	4,012,675	3,319,075
Total Liabilities & Stockholders' Equity	15,652,426	13,697,311
Net Current Assets	4,000,166	3,087,960
Total Assets Less Current Liabilities	12,610,811	11,305,514
Shares Outstanding	16,774	16,774

Recent Dividends:
1. Tenpo Innovation Co Ltd common.
No dividends paid.
Annual Dividends:
1. Tenpo Innovation Co Ltd common.
No dividends paid.

TENRYU SAW MFG CO., LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	13,131,261	11,935,730	13,530,502
Direct Expenses	8,548,453	8,105,442	8,920,034
Gross Profit	4,582,808	3,830,288	4,610,468
SG&A	2,755,816	2,588,162	2,873,788
Other OpEx	0	0	0
Indirect Expenses	2,755,816	2,588,162	2,873,788
Total Operating Expenses	11,304,269	10,693,604	11,793,822
Operating Income	1,826,992	1,242,126	1,736,680
Non-Op Net Interest Income	127,405	75,479	60,985
Non-Op For Curr Gains	(89,645)	192,891	259,638
Other Non-Op	273,886	228,815	278,134
Non-Op Income	311,646	497,185	598,757
EBT Continuing	2,138,638	1,739,311	2,335,437
Taxation (current)	644,401	560,423	608,835
Taxation (deferred)	(12,148)	(47,914)	71,545
Taxation	632,253	512,509	680,380
EAT Continuing	1,506,385	1,226,802	1,655,057
Net Income	1,506,383	1,226,803	1,655,055
Dividends Per Share	82	55	130
EPS - Basic - Cont	163.23	132.56	357.66
EPS - Primary	163.23	132.56	357.66
EPS -Diluted - Cont	163.23	132.56	357.66
EPS - Diluted	163.23	132.56	357.66
Shares (primary)	9,229	9,255	4,627
Shares (diluted)	9,229	9,255	4,627

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,754,993	9,093,534
Short Term Investments	2,399,429	1,899,840
Cash, Equivs & STI	12,154,422	10,993,374
Receivables	2,349,128	2,752,728
Raw Materials	1,989,394	2,008,254
WIP	795,071	789,982
Finished Goods	2,880,780	2,816,552
Inventories - Other	0	0
Inventories	5,665,245	5,614,788
Other Current Assets	230,131	168,415
Current Assets	20,398,926	19,529,305
Net PPE	9,489,053	9,613,393
Intangibles Excl Goodwill	37,627	40,844
Intangibles	37,627	40,844
Other LT Assets	10,081,125	8,447,916
LT Assets	19,607,805	18,102,153
Total Assets	40,006,731	37,631,459
Accounts Payable	396,639	550,914
Accrued Exps	207,188	164,872
Accounts Payable & Accrued Expenses	603,827	715,786
Other Current Liabilities	803,584	1,091,023
Current Liabilities	1,407,411	1,806,809
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,790,544	1,554,728
Pensions & OPEB	20,144	12,631
Other LT Liabilities	20,907	10,096
LT Liabilities	1,831,595	1,577,455
Total Liabilities	3,239,007	3,384,264
Net Assets	36,767,724	34,247,195
Common Share Capital	581,335	581,335
Share Premium	552,747	552,747
Retained Earnings	30,427,167	29,320,556
Treasury Stock	2,300,262	1,981,345
Other Equity	7,506,737	5,773,901
Shareholders' Equity	36,767,724	34,247,194
Total Liabilities & Stockholders' Equity	40,006,731	37,631,459
Net Current Assets	18,991,515	17,722,496
Total Assets Less Current Liabilities	38,599,320	35,824,650
Shares Outstanding	9,085	9,255

Recent Dividends:
1. Tenryu Saw Mfg Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Tenryu Saw Mfg Co., Ltd. common.
No dividends paid.

TENSHO ELECTRIC INDUSTRIES CO., LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	26,905,000	...
Other Revenue	...	0	...
Revenue	27,885,000	26,905,000	15,557,000
Direct Expenses	23,610,000	22,583,000	12,962,000
Gross Profit	4,275,000	4,322,000	2,595,000
SG&A	3,360,000	3,259,000	2,303,000
Other OpEx	0	0	0
Indirect Expenses	3,360,000	3,259,000	2,303,000
Total Operating Expenses	26,970,000	25,842,000	15,265,000
Operating Income	915,000	1,063,000	292,000
Non-Op Net Interest Income	37,000	25,000	(33,000)
Non-Op For Curr Gains	4,000	158,000	17,000
Other Non-Op	732,000	170,000	32,000
Non-Op Income	773,000	353,000	16,000
EBT Continuing	1,688,000	1,416,000	308,000
Taxation (current)	272,000	395,000	92,000
Taxation (deferred)	...	(3,000)	4,000
Taxation	272,000	392,000	170,000
EAT Continuing	1,416,000	1,024,000	138,000
Min Ints	(153,000)	(76,000)	18,000
Net Income	1,264,000	948,000	158,000
Dividends Per Share	5	5	3
EPS - Basic - Cont	74.34	55.77	9.34
EPS - Primary	74.34	55.77	9.34
EPS -Diluted - Cont	74.34	55.77	9.34
EPS - Diluted	74.34	55.77	...
Shares (primary)	17,014	17,013	17,013
Shares (diluted)	17,014	17,013	17,013

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,298,000	5,186,000
Short Term Investments	52,000	136,000
Cash, Equivs & STI	3,350,000	5,322,000
Receivables	4,011,000	5,039,000
Raw Materials	738,000	1,149,000
WIP	132,000	204,000
Finished Goods	515,000	813,000
Inventories - Other	0	0
Inventories	1,385,000	2,166,000
Other Current Assets	130,000	235,000
Current Assets	8,876,000	12,762,000
Net PPE	8,929,000	14,232,000
Intangibles Excl Goodwill	117,000	142,000
Intangibles	117,000	142,000
Other LT Assets	4,196,000	815,000
LT Assets	13,242,000	15,189,000
Total Assets	22,118,000	27,951,000
Accounts Payable	1,913,000	2,559,000
Accounts Payable & Accrued Expenses	1,913,000	2,559,000
Current Debt	1,486,000	1,693,000
Current Capital Lease Obligations	169,000	242,000
Current Debt and Capital Leases	1,655,000	1,935,000
Other Current Liabilities	4,474,000	5,661,000
Current Liabilities	8,042,000	10,155,000

Long-Term Obligations	2,501,000	5,684,000
Pensions & OPEB	223,000	236,000
Other LT Liabilities	727,000	945,000
Minorities (BS)	...	1,681,000
LT Liabilities	3,451,000	6,865,000
Total Liabilities	11,493,000	18,701,000
Net Assets	10,625,000	9,250,000
Common Share Capital	1,208,000	1,208,000
Share Premium	1,160,000	1,034,000
Retained Earnings	7,258,000	6,078,000
Other Equity	998,000	929,000
Shareholders' Equity	10,624,000	9,249,000
Total Liabilities & Stockholders' Equity	22,118,000	27,951,000
Net Current Assets	834,000	2,607,000
Total Assets Less Current Liabilities	14,076,000	17,796,000
Shares Outstanding	17,014	17,014

Recent Dividends:

1. Tensho Electric Industries Co., Ltd common.

No dividends paid.

Annual Dividends:

1. Tensho Electric Industries Co., Ltd common.

No dividends paid.

TERASAKI ELECTRIC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Revenue	56,404,866	52,065,835	36,700,640
Direct Expenses	40,377,661	37,327,876	26,459,526
Gross Profit	16,027,205	14,737,959	10,241,114
SG&A	10,408,751	9,816,436	7,829,720
Other OpEx	0	0	0
Indirect Expenses	10,408,751	9,816,436	7,829,720
Total Operating Expenses	50,786,412	47,144,312	34,289,246
Operating Income	5,618,454	4,921,523	2,411,394
Non-Op Net Interest Income	127,442	99,921	115,870
Non-Op For Curr Gains	189,813	800,398	251,528
Other Non-Op	149,512	(110,992)	17,030
Non-Op Income	466,767	789,327	384,428
EBT Continuing	6,085,221	5,710,850	2,795,822
Taxation (current)	1,758,389	1,634,453	689,902
Taxation (deferred)	(124,696)	61,513	71,797
Taxation	1,633,693	1,695,966	761,699
EAT Continuing	4,451,528	4,014,884	2,034,123
Min Ints	...	(73)	1,027
Net Income	4,451,526	4,014,810	2,035,149
Dividends Per Share	40	36	16
EPS - Basic - Cont	341.67	308.15	156.20
EPS - Primary	341.67	308.15	156.20
EPS -Diluted - Cont	341.67	308.15	156.20
EPS - Diluted	341.67	308.15	...
Shares (primary)	13,028	13,028	13,028
Shares (diluted)	13,028	13,028	13,028

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,614,783	13,210,275
Cash, Equivs & STI	17,614,783	13,210,275
Receivables	13,857,380	15,900,915
Raw Materials	3,677,865	3,675,441
WIP	5,778,328	6,106,655
Inventories - Other	7,592,799	7,009,553
Inventories	17,048,992	16,791,649
Other Current Assets	2,678,227	2,478,713
Current Assets	51,199,382	48,381,552
Net PPE	14,073,777	12,405,097
Intangibles Excl Goodwill	160,216	126,036
Intangibles	160,216	126,036
Other LT Assets	8,462,759	7,131,055
LT Assets	22,696,752	19,662,188
Total Assets	73,896,135	68,043,741
Accounts Payable	4,456,504	4,570,707
Accrued Exps	2,255,207	2,196,788
Accounts Payable & Accrued Expenses	6,711,711	6,767,495
Current Debt	1,378,000	1,354,000
Current Debt and Capital Leases	1,378,000	1,354,000
Other Current Liabilities	8,518,758	7,180,212
Current Liabilities	16,608,469	15,301,707
Long-Term Obligations	1,878,500	1,938,500
Deferred LT Liability Charges	1,905,197	1,828,672
Pensions & OPEB	450,789	491,998
Other LT Liabilities	1,620,915	1,691,188
LT Liabilities	5,855,401	5,950,358
Total Liabilities	22,463,871	21,252,066
Net Assets	51,432,264	46,791,675
Common Share Capital	1,236,640	1,236,640
Share Premium	2,244,650	2,244,650
Retained Earnings	40,568,523	36,586,037
Treasury Stock	1,624	1,513
Other Equity	7,384,075	6,725,860
Shareholders' Equity	51,432,264	46,791,674
Total Liabilities & Stockholders' Equity	73,896,135	68,043,741
Net Current Assets	34,590,913	33,079,845
Total Assets Less Current Liabilities	57,287,666	52,742,034
Shares Outstanding	13,029	13,029

Recent Dividends:

1. Terasaki Electric Co Ltd common.

No dividends paid.

Annual Dividends:

1. Terasaki Electric Co Ltd common.

No dividends paid.

TERILOGY CO. LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	8,653,567	6,881,042	5,676,728
Direct Expenses	5,835,790	4,588,220	3,682,645
Gross Profit	2,817,777	2,292,822	1,994,083
SG&A	2,544,583	2,020,351	1,878,634
Other OpEx	0	0	0
Indirect Expenses	2,544,583	2,020,351	1,878,634
Total Operating Expenses	8,380,373	6,608,571	5,561,279
Operating Income	273,194	272,471	115,449
Non-Op Net Interest Income	(1,699)	(2,475)	(951)
Non-Op For Curr Gains	91,409	83,627	5,385
Other Non-Op	(43,553)	(821)	(2,368)
Non-Op Income	46,157	80,331	2,066
EBT Continuing	319,351	352,802	117,515
Taxation (current)	96,860	130,687	35,765
Taxation (deferred)	38,133	27,032	21,991
Taxation	134,993	157,719	57,756
EAT Continuing	184,358	195,083	59,759
Min Ints	(8,354)	(6,348)	(13,251)
Net Income	176,001	188,733	46,506
Dividends Per Share	5	7	5
EPS - Basic - Cont	10.48	11.54	2.80
EPS - Primary	10.48	11.54	2.80
EPS -Diluted - Cont	10.44	11.51	2.80
EPS - Diluted	10.44	11.51	2.80
Shares (primary)	16,798	16,360	16,589
Shares (diluted)	16,858	16,395	17,121

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,704,400	1,958,778
Cash, Equivs & STI	1,704,400	1,958,778
Receivables	1,311,455	1,162,230
Inventories	181,485	111,534
Prepayments (ST)	2,059,950	1,772,990
Other Current Assets	278,818	318,287
Current Assets	5,536,108	5,323,819
Net PPE	255,266	247,986
Intangibles Excl Goodwill	594,502	677,959
Intangibles	594,502	677,959
Other LT Assets	723,193	649,043
LT Assets	1,572,961	1,574,988
Total Assets	7,109,070	6,898,807
Accounts Payable	344,826	302,207
Accrued Exps	155,762	153,877
Accounts Payable & Accrued Expenses	500,588	456,084
Current Debt	87,152	91,472
Current Debt and Capital Leases	87,152	91,472
Other Current Liabilities	3,414,783	3,446,069
Current Liabilities	4,002,523	3,993,625
Long-Term Obligations	190,415	277,567
Other LT Liabilities	45,247	62,827
Minorities (BS)	22,438	14,084
LT Liabilities	235,662	340,394
Total Liabilities	4,260,624	4,348,103
Net Assets	2,848,446	2,550,704
Common Share Capital	450,000	450,000
Share Premium	1,457,943	1,577,181
Retained Earnings	919,244	743,243
Treasury Stock	11,067	266,494
Other Equity	32,326	46,774
Shareholders' Equity	2,848,446	2,550,704
Total Liabilities & Stockholders' Equity	7,109,070	6,898,807
Net Current Assets	1,533,585	1,330,194
Total Assets Less Current Liabilities	3,106,547	2,905,182
Shares Outstanding	17,082	16,396

Recent Dividends:

1. Terilogy Co. Ltd. common.

No dividends paid.

Annual Dividends:

1. Terilogy Co. Ltd. common.

No dividends paid.

TESEC CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	8,619,000	...
Other Revenue	...	0	...
Revenue	5,892,000	8,619,000	8,743,000
Direct Expenses	3,634,000	4,794,000	4,652,000
Gross Profit	2,258,000	3,825,000	4,091,000
SG&A	1,822,000	2,094,000	1,957,000
Other OpEx	0	0	0
Indirect Expenses	1,822,000	2,094,000	1,957,000
Total Operating Expenses	5,456,000	6,888,000	6,609,000
Operating Income	436,000	1,731,000	2,134,000
Non-Op Net Interest Income	76,000	63,000	77,000
Non-Op For Curr Gains	(5,000)	288,000	235,000
Other Non-Op	170,000	57,000	12,000
Non-Op Income	241,000	408,000	324,000
EBT Continuing	677,000	2,139,000	2,458,000
Taxation (current)	261,000	474,000	435,000
Taxation (deferred)	(13,000)	151,000	(234,000)
Taxation	248,000	625,000	201,000
EAT Continuing	429,000	1,514,000	2,257,000
Net Income	427,000	1,515,000	2,255,000
Dividends Per Share	70	70	100
EPS - Basic - Cont	77.25	271.88	399.88
EPS - Primary	77.25	271.88	399.88
EPS -Diluted - Cont	77.25	271.88	399.88
EPS - Diluted	77.25	271.88	399.88
Shares (primary)	5,533	5,573	5,639
Shares (diluted)	5,533	5,573	5,639

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,352,000	3,858,000
Short Term Investments	198,000	832,000
Cash, Equivs & STI	4,550,000	4,690,000
Receivables	1,847,000	2,412,000
Raw Materials	786,000	822,000

WIP	1,840,000	2,693,000
Finished Goods	131,000	202,000
Inventories - Other	0	0
Inventories	2,757,000	3,717,000
Current Tax Assets	34,000	256,000
Other Current Assets	112,000	133,000
Current Assets	9,300,000	11,208,000
Net PPE	1,840,000	1,506,000
Intangibles Excl Goodwill	539,000	430,000
Intangibles	539,000	430,000
Other LT Assets	3,795,000	3,016,000
LT Assets	6,174,000	4,952,000
Total Assets	15,474,000	16,161,000
Accounts Payable	74,000	151,000
Accrued Exps	115,000	140,000
Accounts Payable & Accrued Expenses	189,000	291,000
Current Debt	87,000	…
Current Debt and Capital Leases	87,000	…
Other Current Liabilities	558,000	1,077,000
Current Liabilities	834,000	1,368,000
Long-Term Obligations	276,000	0
Deferred LT Liability Charges	129,000	309,000
Pensions & OPEB	56,000	…
Other LT Liabilities	14,000	6,000
Minorities (BS)	1,000	1,000
LT Liabilities	475,000	315,000
Total Liabilities	1,310,000	1,684,000
Net Assets	14,164,000	14,477,000
Common Share Capital	2,521,000	2,521,000
Share Premium	3,382,000	3,381,000
Retained Earnings	7,979,000	7,939,000
Treasury Stock	620,000	540,000
Other Equity	902,000	1,175,000
Shareholders' Equity	14,164,000	14,476,000
Total Liabilities & Stockholders' Equity	15,474,000	16,161,000
Net Current Assets	8,466,000	9,840,000
Total Assets Less Current Liabilities	14,640,000	14,793,000
Shares Outstanding	5,478	5,530

Recent Dividends:
1. Tesec Corp common.
No dividends paid.
Annual Dividends:
1. Tesec Corp common.
No dividends paid.

THE FIRST BANK OF TOYAMA LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	48,511,000	38,675,000	29,473,000
Direct Expenses	2,293,000	1,196,000	10,270,000
Gross Profit	46,218,000	37,479,000	19,203,000
SG&A	13,047,000	12,339,000	12,678,000
RR&I	…	…	2,978,000
Other OpEx	14,209,000	15,916,000	0
Indirect Expenses	27,256,000	28,255,000	15,656,000
Total Operating Expenses	29,549,000	29,451,000	25,926,000
Operating Income	18,962,000	9,224,000	3,547,000
Non-Op Income	7,000	(310,000)	(76,000)
EBT Continuing	18,969,000	8,914,000	3,471,000
Taxation (current)	5,445,000	3,138,000	1,453,000
Taxation (deferred)	166,000	330,000	(418,000)
Taxation	5,611,000	3,468,000	1,034,000
EAT Continuing	13,358,000	5,446,000	2,437,000
Min Ints	…	(159,000)	(144,000)
Net Income	13,355,000	5,284,000	2,291,000
Dividends Per Share	34	25	12
EPS - Basic - Cont	208.95	83.02	34.41
EPS - Primary	208.95	83.02	34.41
EPS -Diluted - Cont	208.95	83.02	34.41
EPS - Diluted	208.95	83.02	…
Shares (primary)	63,912	63,643	66,571
Shares (diluted)	63,912	63,643	66,571

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	81,409,000	69,343,000
Cash, Equivs & STI	81,409,000	69,343,000
Other Current Assets	0	0
Current Assets	81,409,000	69,343,000
Net PPE	7,999,000	7,851,000
Intangibles Excl Goodwill	1,817,000	881,000
Intangibles	1,817,000	881,000
Other LT Assets	7,781,000	8,544,000
LT Assets	17,597,000	17,276,000
Total Assets	1,594,249,000	1,580,805,000
Long-Term Obligations	0	0
Pensions & OPEB	64,000	40,000
Minorities (BS)	…	7,334,000
Total Liabilities	1,441,729,000	1,432,128,000
Net Assets	152,520,000	148,677,000
Common Share Capital	10,182,000	10,182,000
Share Premium	9,491,000	6,266,000
Retained Earnings	97,493,000	85,918,000
Treasury Stock	101,000	586,000
Other Equity	35,454,000	46,897,000
Shareholders' Equity	152,519,000	148,677,000
Total Liabilities & Stockholders' Equity	1,594,249,000	1,580,805,000
Shares Outstanding	63,749	63,378

Recent Dividends:
1. The First Bank Of Toyama Ltd common.
No dividends paid.
Annual Dividends:
1. The First Bank Of Toyama Ltd common.
No dividends paid.

THE GLOBAL SMALLER COMPANIES TRUST PLC
Annual Report

Standardized Income Statement, Years Ended Apr. 30 (£000):

	2025	2024	2022
Revenue	(34,636)	75,971	…
Management / Advisory Fees	…	…	5,004
EBT Continuing	…	…	(8,508)
Taxation	1,040	1,319	754
Net Income	(42,579)	67,590	(9,262)
Dividends Per Share	0.03	0.03	0.02
EPS - Basic - Cont	(0.09)	0.13	…
EPS - Primary	(0.09)	0.13	(0.02)
EPS -Diluted - Cont	(0.09)	0.13	…
EPS - Diluted	(0.09)	0.13	(0.02)
Shares (primary)	469,806	513,546	563,637
Shares (diluted)	469,806	513,546	563,637

Standardized Balance Sheet, Years Ended Apr. 30 (£000):

	2025	2024
Cash & Equivalents	12,490	11,021
Total Assets	790,908	927,965
Total Liabilities	54,093	57,903
Net Assets	736,815	870,062
Common Share Capital	15,513	15,513
Share Premium	212,639	212,639
Retained Earnings	508,663	641,910
Other Equity	0	0
Shareholders' Equity	736,815	870,062
Total Liabilities & Stockholders' Equity	790,908	927,965
Shares Outstanding	447,443	494,698

Recent Dividends:
1. The Global Smaller Companies Trust PLC ordinary.
No dividends paid.
Annual Dividends:
1. The Global Smaller Companies Trust PLC ordinary.
No dividends paid.

THE KIYO BANK LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	98,716,000	84,779,000	84,445,000
Direct Expenses	14,122,000	11,050,000	9,635,000
Gross Profit	84,594,000	73,729,000	74,810,000
SG&A	34,961,000	33,018,000	31,295,000
Other OpEx	26,323,000	20,575,000	38,443,000
Indirect Expenses	61,284,000	53,593,000	69,738,000
Total Operating Expenses	75,406,000	64,643,000	79,373,000
Operating Income	23,310,000	20,136,000	5,072,000
Non-Op Income	(26,000)	(102,000)	(203,000)
EBT Continuing	23,284,000	20,034,000	4,869,000
Taxation (current)	4,203,000	5,057,000	720,000
Taxation (deferred)	1,436,000	(80,000)	146,000
Taxation	5,639,000	4,977,000	866,000
EAT Continuing	17,645,000	15,057,000	4,003,000
Min Ints	(23,000)	(37,000)	(77,000)
Net Income	17,618,000	15,020,000	3,924,000
Dividends Per Share	110	50	40
EPS - Basic - Cont	272.51	229.70	59.83
EPS - Primary	272.51	229.70	59.83
EPS -Diluted - Cont	272.32	229.52	59.78
EPS - Diluted	272.32	229.52	59.78
Shares (primary)	64,650	65,392	65,587
Shares (diluted)	64,696	65,443	65,644

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	815,514,000	992,551,000
Cash, Equivs & STI	815,514,000	992,551,000
Other Current Assets	0	0
Current Assets	815,514,000	992,551,000
Net PPE	36,016,000	34,362,000
Intangibles Excl Goodwill	4,155,000	4,522,000
Intangibles	4,155,000	4,522,000
Other LT Assets	61,926,000	65,489,000
LT Assets	102,097,000	104,373,000
Total Assets	5,926,341,000	5,831,379,000
Long-Term Obligations	0	0
Pensions & OPEB	23,000	26,000
Minorities (BS)	985,000	964,000
Total Liabilities	5,691,148,000	5,594,230,000
Net Assets	235,193,000	237,149,000
Common Share Capital	80,096,000	80,096,000
Share Premium	2,499,000	2,495,000
Retained Earnings	175,994,000	162,918,000
Treasury Stock	5,327,000	2,630,000
Other Equity	(18,069,000)	(5,730,000)
Shareholders' Equity	235,193,000	237,149,000
Total Liabilities & Stockholders' Equity	5,926,341,000	5,831,379,000
Shares Outstanding	64,064	65,531

Recent Dividends:
1. The Kiyo Bank Ltd common.
No dividends paid.
Annual Dividends:
1. The Kiyo Bank Ltd common.
No dividends paid.

THESIS GOLD INC (NEW)
Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	4,053	4,182	3,549
Other OpEx	1,123	174	338
Indirect Expenses	5,176	4,356	3,887
Total Operating Expenses	5,176	4,356	3,887
Non-Op Net Interest Income	381	1,148	456
Non-Op For Curr Gains	1	…	…
Other Non-Op	5,714	5,167	3,851
Non-Op Income	6,096	6,315	4,306
EBT Continuing	920	1,959	419
Taxation (deferred)	2,570	1,071	5,284
Taxation	2,570	1,071	5,284
EAT Continuing	(1,650)	889	(4,865)
Net Income	(1,650)	889	(4,865)

EPS - Basic - Cont	(0.01)	0.01	(0.05)
EPS - Primary	(0.01)	0.01	(0.05)
EPS -Diluted - Cont	(0.01)	0.01	(0.05)
EPS - Diluted	(0.01)	0.01	(0.05)
Shares (primary)	192,755	136,070	86,331
Shares (diluted)	192,755	137,729	86,331

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	9,390	7,265
Cash & Equivalents	9,390	7,265
Short Term Investments	36	11
Cash, Equivs & STI	9,426	7,276
Receivables	5,745	4,616
Other Current Assets	0	1,366
Current Assets	15,171	13,258
Net PPE	774	809
LT Investments	589	1,879
Other LT Assets	190,018	167,882
LT Assets	191,381	170,570
Total Assets	206,552	183,828
Accounts Payable	1,629	4,498
Accounts Payable & Accrued Expenses	1,629	4,498
Current Debt	0	0
Current Capital Lease Obligations	170	30
Current Debt and Capital Leases	170	30
Other Current Liabilities	365	0
Current Liabilities	2,163	4,528
Long-Term Obligations	803	0
Deferred LT Liability Charges	17,108	14,537
Other LT Liabilities	2,167	2,502
LT Liabilities	20,078	17,040
Total Liabilities	22,240	21,567
Net Assets	184,311	162,261
Common Share Capital	197,460	175,250
Retained Earnings	(31,300)	(29,649)
Other Equity	18,151	16,660
Shareholders' Equity	184,311	162,261
Total Liabilities & Stockholders' Equity	206,552	183,828
Net Current Assets	13,008	8,730
Total Assets Less Current Liabilities	204,389	179,300
Shares Outstanding	212,826	174,052

Recent Dividends:
1. Thesis Gold Inc (New) common.
No dividends paid.
Annual Dividends:
1. Thesis Gold Inc (New) common.
No dividends paid.

TI FLUID SYSTEMS PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023 (revised)	2022
Revenue	3,360,300	3,516,200	3,268,300
Direct Expenses	2,982,700	3,059,000	3,038,300
Gross Profit	377,600	457,200	230,000
SG&A	248,900	265,800	448,200
Other OpEx	(3,700)	(4,400)	(700)
Indirect Expenses	245,200	261,400	447,500
Total Operating Expenses	3,227,900	3,320,400	3,485,800
Operating Income	132,400	195,800	(217,500)
Non-Op Net Interest Income	…	…	(57,500)
Non-Op Gains	…	…	(300)
Other Non-Op	…	…	(400)
Non-Op Income	(68,500)	(74,700)	(58,200)
EBT Continuing	63,900	121,100	(275,700)
Taxation	31,400	37,500	3,300
EAT Continuing	32,500	83,600	(279,000)
Min Ints	(200)	(100)	(100)
Net Income	32,300	83,500	(279,100)
Dividends Per Share	…	0.07	0.03
EPS - Basic - Cont	0.06	0.16	(0.54)
EPS - Primary	0.06	0.16	(0.54)
EPS -Diluted - Cont	0.06	0.16	(0.54)
EPS - Diluted	0.06	0.16	(0.54)
Shares (primary)	502,000	515,600	513,100
Shares (diluted)	508,400	518,200	513,100
Taxation (Cumu)	…	37,500	…
Min Ints (Cumu)	…	(100)	…
EPS - Primary (Cumu)	…	0.16	…
EPS - Diluted (Cumu)	…	0.16	…

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023 (revised)
Cash	401,900	416,700
Cash & Equivalents	401,900	416,700
Short Term Investments	0	0
Cash, Equivs & STI	401,900	416,700
Receivables	563,300	551,200
Inventories	402,000	378,400
Current Tax Assets	8,800	9,000
Other Current Assets	1,800	3,000
Current Assets	1,377,800	1,358,300
Net PPE	582,800	546,500
Intangibles Excl Goodwill	474,500	542,400
Intangibles	474,500	542,400
LT Receivables	27,200	23,400
Deferred LT Asset Charges	132,200	126,100
Other LT Assets	131,900	97,100
LT Assets	1,348,600	1,335,500
Total Assets	2,726,400	2,693,800
Current Debt	1,500	1,500
Current Capital Lease Obligations	28,400	24,900
Current Debt and Capital Leases	29,900	26,400
Other Current Liabilities	698,800	703,500
Current Liabilities	728,700	729,900
Long-Term Obligations	1,155,300	1,117,800
Deferred LT Liability Charges	52,600	58,700
Pensions & OPEB	90,200	103,900
Other LT Liabilities	23,900	17,700
Minorities (BS)	800	600
LT Liabilities	1,322,000	1,298,100
Total Liabilities	2,051,500	2,028,600
Net Assets	674,900	665,200
Common Share Capital	6,600	6,800
Share Premium	2,200	2,200
Retained Earnings	763,000	765,700
Other Equity	(96,900)	(109,500)
Shareholders' Equity	674,900	665,200
Total Liabilities & Stockholders' Equity	2,726,400	2,693,800
Net Current Assets	649,100	628,400
Total Assets Less Current Liabilities	1,997,700	1,963,900
Shares Outstanding	496,215	516,814

Recent Dividends:
1. TI Fluid Systems PLC ordinary.
No dividends paid.
Annual Dividends:
1. TI Fluid Systems PLC ordinary.
No dividends paid.

TIGER ROYALTIES & INVESTMENTS PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
Revenue	(100)	(122)	61
SG&A	305	299	280
Other OpEx	(15)	(18)	33
Indirect Expenses	290	281	313
Total Operating Expenses	290	281	313
Operating Income	(391)	(403)	(252)
EBT Continuing	(391)	(403)	(252)
Net Income	(391)	(403)	(252)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	539,629	539,629	445,817
Shares (diluted)	539,629	539,629	445,817

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	23	54
Cash, Equivs & STI	23	54
Receivables	5	6
Other Current Assets	0	0
Current Assets	29	59
LT Investments	198	386
Other LT Assets	0	0
LT Assets	198	386
Total Assets	226	445
Current Liabilities	464	352
Long-Term Obligations	0	0
Total Liabilities	464	352
Net Assets	(237)	93
Common Share Capital	1,825	1,825
Share Premium	2,078	2,078
Retained Earnings	(5,241)	(4,910)
Other Equity	1,100	1,100
Shareholders' Equity	(237)	93
Total Liabilities & Stockholders' Equity	226	445
Net Current Assets	(435)	(292)
Total Assets Less Current Liabilities	(237)	93
Shares Outstanding	539,629	539,629

Recent Dividends:
1. Tiger Royalties & Investments PLC deferred.
No dividends paid.
2. Tiger Royalties & Investments PLC ordinary.
No dividends paid.
Annual Dividends:
1. Tiger Royalties & Investments PLC deferred.
No dividends paid.
2. Tiger Royalties & Investments PLC ordinary.
No dividends paid.

TIGERS POLYMER CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	47,862,934	…
Other Revenue	…	0	…
Revenue	49,336,406	47,862,934	45,285,261
Direct Expenses	39,403,132	38,007,687	37,866,369
Gross Profit	9,933,274	9,855,247	7,418,892
SG&A	7,099,780	6,661,009	6,328,314
Other OpEx	0	0	0
Indirect Expenses	7,099,780	6,661,009	6,328,314
Total Operating Expenses	46,502,912	44,668,696	44,194,683
Operating Income	2,833,494	3,194,238	1,090,578
Non-Op Net Interest Income	268,066	164,298	52,021
Non-Op For Curr Gains	(119,627)	613,016	418,728
Other Non-Op	338,892	538,650	312,770
Non-Op Income	487,331	1,315,964	783,519
EBT Continuing	3,320,825	4,510,202	1,874,097
Taxation (current)	707,875	1,128,110	766,969
Taxation (deferred)	(1,164,593)	(64,561)	(6,782)
Taxation	(456,718)	1,063,549	760,187
EAT Continuing	3,777,543	3,446,653	1,113,910
Min Ints	(393,879)	(426,823)	(297,462)
Net Income	3,383,663	3,019,830	816,448
Dividends Per Share	53	47	12
EPS - Basic - Cont	170.83	151.71	41.02
EPS - Primary	170.83	151.71	41.02
EPS -Diluted - Cont	170.83	151.71	41.02
EPS - Diluted	170.83	151.71	41.02
Shares (primary)	19,807	19,905	19,905

Shares (diluted)	19,807	19,905	19,905

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,084,283	16,688,956
Short Term Investments	1,500,000	1,500,000
Cash, Equivs & STI	20,584,283	18,188,956
Receivables	9,525,717	9,642,604
Raw Materials	2,813,504	2,633,863
WIP	195,697	244,976
Finished Goods	2,407,546	2,410,210
Inventories - Other	0	0
Inventories	5,416,747	5,289,049
Other Current Assets	1,176,130	982,999
Current Assets	36,702,877	34,103,608
Net PPE	17,230,877	16,888,408
Intangibles Excl Goodwill	269,615	412,630
Intangibles	269,615	412,630
Other LT Assets	6,925,265	5,889,055
LT Assets	24,425,757	23,190,093
Total Assets	61,128,635	57,293,702
Accounts Payable	4,821,763	4,995,408
Accrued Exps	15,300	21,891
Accounts Payable & Accrued Expenses	4,837,063	5,017,299
Current Debt	2,650,000	2,000,000
Current Debt and Capital Leases	2,650,000	2,000,000
Other Current Liabilities	3,271,397	3,602,544
Current Liabilities	10,758,460	10,619,843
Long-Term Obligations	150,000	1,000,000
Deferred LT Liability Charges	1,177,933	1,210,081
Pensions & OPEB	1,908,202	2,060,711
Other LT Liabilities	168,026	114,826
Minorities (BS)	2,783,915	2,353,611
LT Liabilities	3,404,161	4,385,618
Total Liabilities	16,946,536	17,359,072
Net Assets	44,182,099	39,934,630
Common Share Capital	4,149,555	4,149,555
Share Premium	3,900,697	3,900,689
Retained Earnings	28,058,815	25,650,493
Treasury Stock	229,639	103,551
Other Equity	8,302,670	6,337,443
Shareholders' Equity	44,182,098	39,934,629
Total Liabilities & Stockholders' Equity	61,128,635	57,293,702
Net Current Assets	25,944,417	23,483,765
Total Assets Less Current Liabilities	50,370,175	46,673,859
Shares Outstanding	19,745	19,905

Recent Dividends:

1. Tigers Polymer Corp common.

No dividends paid.

Annual Dividends:

1. Tigers Polymer Corp common.

No dividends paid.

TIS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	549,004,000	508,400,000
Other Revenue	…	0	0
Revenue	571,687,000	549,004,000	508,400,000
Direct Expenses	411,480,000	397,365,000	366,668,000
Gross Profit	160,207,000	151,639,000	141,732,000
SG&A	91,158,000	87,070,000	79,403,000
Other OpEx	0	0	0
Indirect Expenses	91,158,000	87,070,000	79,403,000
Total Operating Expenses	502,638,000	484,435,000	446,071,000
Operating Income	69,049,000	64,569,000	62,329,000
Non-Op Net Interest Income	(90,000)	21,000	328,000
Non-Op For Curr Gains	…	497,000	385,000
Other Non-Op	5,192,000	4,106,000	18,451,000
Non-Op Income	5,102,000	4,624,000	19,164,000
EBT Continuing	74,151,000	69,193,000	81,493,000
Taxation (current)	19,533,000	18,277,000	21,552,000
Taxation (deferred)	2,598,000	664,000	1,370,000
Taxation	22,131,000	18,941,000	22,922,000
EAT Continuing	52,020,000	50,252,000	58,571,000
Min Ints	(2,002,000)	(1,376,000)	(3,108,000)
Net Income	50,012,000	48,873,000	55,461,000
Dividends Per Share	70	56	50
EPS - Basic - Cont	215	203.28	227.11
EPS - Primary	215	203.28	227.11
EPS -Diluted - Cont	215	203.28	227.11
EPS - Diluted	215	203.28	227.11
Shares (primary)	232,621	240,427	244,212
Shares (diluted)	232,621	240,427	244,212

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	84,013,000	103,554,000
Short Term Investments	38,717,000	281,000
Cash, Equivs & STI	122,730,000	103,835,000
Receivables	155,217,000	148,061,000
Raw Materials	186,000	193,000
WIP	966,000	1,432,000
Inventories - Other	5,330,000	3,946,000
Inventories	6,482,000	5,571,000
Prepayments (ST)	30,939,000	30,217,000
Other Current Assets	3,712,000	3,872,000
Current Assets	319,080,000	291,556,000
Net PPE	81,002,000	69,715,000
Intangibles Excl Goodwill	48,722,000	55,801,000
Intangibles	48,722,000	55,801,000
Other LT Assets	109,246,000	108,383,000
LT Assets	238,970,000	233,899,000
Total Assets	558,051,000	525,456,000
Accounts Payable	28,946,000	26,206,000
Accounts Payable & Accrued Expenses	28,946,000	26,206,000
Current Debt	22,213,000	17,398,000
Current Debt and Capital Leases	22,213,000	17,398,000
Other Current Liabilities	102,051,000	96,673,000
Current Liabilities	153,210,000	140,277,000
Long-Term Obligations	18,859,000	25,272,000
Deferred LT Liability Charges	9,035,000	8,779,000
Pensions & OPEB	11,922,000	12,808,000
Other LT Liabilities	8,959,000	13,594,000
Minorities (BS)	12,715,000	12,315,000
LT Liabilities	48,775,000	60,453,000
Total Liabilities	214,701,000	213,045,000
Net Assets	343,350,000	312,411,000
Common Share Capital	10,001,000	10,001,000
Share Premium	12,290,000	12,314,000
Retained Earnings	316,376,000	283,533,000
Treasury Stock	11,958,000	6,395,000
Other Equity	16,640,000	12,957,000
Shareholders' Equity	343,349,000	312,410,000
Total Liabilities & Stockholders' Equity	558,051,000	525,456,000
Net Current Assets	165,870,000	151,279,000
Total Assets Less Current Liabilities	404,841,000	385,179,000
Shares Outstanding	232,367	234,309

Recent Dividends:

1. TIS Inc common.

No dividends paid.

Annual Dividends:

1. TIS Inc common.

No dividends paid.

TISSUE REGENIX GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023 (revised)	2022
Revenue	28,646	26,316	24,476
Direct Expenses	15,025	13,336	13,218
Gross Profit	13,621	12,980	11,258
SG&A	13,272	13,594	13,268
Other OpEx	0	0	0
Indirect Expenses	13,272	13,594	13,268
Total Operating Expenses	28,297	26,930	26,486
Operating Income	349	(614)	(2,010)
Non-Op Net Interest Income	10	26	(741)
Other Non-Op	(923)	(1,301)	(77)
Non-Op Income	(913)	(1,275)	(818)
EBT Continuing	(564)	(1,889)	(2,828)
Taxation	289	(12)	(232)
EAT Continuing	(853)	(1,877)	(2,596)
Min Ints	(32)	(56)	(99)
Disc Ops	172	220	…
Net Income	(713)	(1,713)	(2,695)
EPS - Basic - Cont	(0.01)	(0.02)	(0.04)
EPS - Primary	(0.01)	(0.02)	(0.04)
EPS -Diluted - Cont	(0.01)	(0.02)	(0.04)
EPS - Diluted	(0.01)	(0.02)	(0.04)
Shares (primary)	70,994	70,427	70,345
Shares (diluted)	70,994	70,427	70,345
Taxation (Cumu)	…	(12)	…
Min Ints (Cumu)	…	(56)	…
EPS - Primary (Cumu)	…	(0.02)	…
EPS - Diluted (Cumu)	…	(0.02)	…

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023 (revised)
Cash & Equivalents	1,870	4,650
Cash, Equivs & STI	1,870	4,650
Receivables	4,575	3,730
Inventories	14,006	10,358
Current Tax Assets	190	352
Assets Held for Sale (ST)	629	…
Other Current Assets	0	0
Current Assets	21,270	19,090
Net PPE	8,115	5,748
Intangibles Excl Goodwill	15,767	15,135
Intangibles	15,767	15,135
Other LT Assets	194	3,270
LT Assets	24,076	24,153
Total Assets	45,346	43,243
Current Debt	610	458
Current Capital Lease Obligations	…	184
Current Debt and Capital Leases	610	642
Other Current Liabilities	5,545	4,093
Current Liabilities	6,155	4,735
Long-Term Obligations	9,855	5,527
Deferred LT Liability Charges	280	400
Other LT Liabilities	0	3,226
Minorities (BS)	(763)	(795)
LT Liabilities	10,135	9,153
Total Liabilities	15,527	13,093
Net Assets	29,819	30,150
Common Share Capital	15,951	15,950
Share Premium	134,356	134,253
Retained Earnings	(107,654)	(107,323)
For Curr Trans (BS)	(1,848)	(1,763)
Other Equity	(10,986)	(10,967)
Shareholders' Equity	29,819	30,150
Total Liabilities & Stockholders' Equity	45,346	43,243
Net Current Assets	15,115	14,355
Total Assets Less Current Liabilities	39,191	38,508
Shares Outstanding	71,396	70,574

Recent Dividends:

1. Tissue Regenix Group PLC ordinary.

No dividends paid.

2. Tissue Regenix Group PLC deferred.

No dividends paid.

3. Tissue Regenix Group PLC deferred.

No dividends paid.

Annual Dividends:

1. Tissue Regenix Group PLC ordinary.

No dividends paid.

2. Tissue Regenix Group PLC deferred.

No dividends paid.

3. Tissue Regenix Group PLC deferred.

No dividends paid.

TITAN KOGYO K.K. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	7,953,000	…
Other Revenue	…	0	…
Revenue	7,794,000	7,953,000	8,070,000
Direct Expenses	6,617,000	7,593,000	6,620,000
Gross Profit	1,177,000	360,000	1,450,000
SG&A	1,012,000	1,087,000	1,064,000
D&A (OpEx)	22,000	…	…
Other OpEx	0	0	0
Indirect Expenses	1,034,000	1,087,000	1,064,000
Total Operating Expenses	7,651,000	8,680,000	7,684,000
Operating Income	143,000	(727,000)	386,000
Non-Op Net Interest Income	(51,000)	(42,000)	(43,000)
Non-Op For Curr Gains	…	74,000	…
Other Non-Op	279,000	(753,000)	(102,000)
Non-Op Income	228,000	(721,000)	(145,000)
EBT Continuing	371,000	(1,448,000)	241,000
Taxation (current)	31,000	54,000	33,000
Taxation (deferred)	106,000	92,000	(137,000)
Taxation	137,000	146,000	(104,000)
EAT Continuing	234,000	(1,594,000)	345,000
Min Ints	(33,000)	(85,000)	(19,000)
Net Income	200,000	(1,680,000)	322,000
Dividends Per Share	10	10	20
EPS - Basic - Cont	67.48	(566.58)	109.05
EPS - Primary	67.48	(566.58)	109.05
EPS -Diluted - Cont	67.48	(566.58)	109.05
EPS - Diluted	67.48	(566.58)	109.05
Shares (primary)	2,967	2,966	2,961
Shares (diluted)	2,967	2,966	2,961

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	825,000	785,000
Cash, Equivs & STI	825,000	785,000
Receivables	1,740,000	2,358,000
Raw Materials	830,000	853,000
WIP	821,000	961,000
Inventories - Other	2,855,000	2,695,000
Inventories	4,506,000	4,509,000
Other Current Assets	34,000	29,000
Current Assets	7,105,000	7,681,000
Net PPE	6,246,000	6,272,000
Intangibles Excl Goodwill	4,000	7,000
Intangibles	4,000	7,000
Other LT Assets	637,000	922,000
LT Assets	6,887,000	7,201,000
Total Assets	13,992,000	14,882,000
Accounts Payable	687,000	1,053,000
Accounts Payable & Accrued Expenses	687,000	1,053,000
Current Debt	3,393,000	3,840,000
Current Capital Lease Obligations	87,000	…
Current Debt and Capital Leases	3,480,000	3,840,000
Other Current Liabilities	780,000	883,000
Current Liabilities	4,947,000	5,776,000
Long-Term Obligations	3,049,000	3,120,000
Deferred LT Liability Charges	46,000	8,000
Pensions & OPEB	291,000	476,000
Other LT Liabilities	5,000	5,000
Minorities (BS)	541,000	507,000
LT Liabilities	3,391,000	3,609,000
Total Liabilities	8,880,000	9,893,000
Net Assets	5,112,000	4,989,000
Common Share Capital	3,443,000	3,443,000
Share Premium	402,000	402,000
Retained Earnings	979,000	809,000
Treasury Stock	108,000	108,000
Other Equity	395,000	442,000
Shareholders' Equity	5,111,000	4,988,000
Total Liabilities & Stockholders' Equity	13,992,000	14,882,000
Net Current Assets	2,158,000	1,905,000
Total Assets Less Current Liabilities	9,045,000	9,106,000
Shares Outstanding	2,967	2,967

Recent Dividends:

1. Titan Kogyo K.K. (Japan) common.

No dividends paid.

Annual Dividends:

1. Titan Kogyo K.K. (Japan) common.

No dividends paid.

TOA CORP. (CONSTRUCTION)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	283,852,000	213,569,000
Other Revenue	…	0	0
Revenue	330,472,000	283,852,000	213,569,000
Direct Expenses	295,500,000	253,418,000	195,539,000
Gross Profit	34,972,000	30,434,000	18,030,000
SG&A	14,349,000	13,202,000	11,475,000
Other OpEx	0	0	0
Indirect Expenses	14,349,000	13,202,000	11,475,000
Total Operating Expenses	309,849,000	266,620,000	207,014,000
Operating Income	20,623,000	17,232,000	6,555,000
Non-Op Net Interest Income	(390,000)	(304,000)	(280,000)
Non-Op For Curr Gains	(299,000)	444,000	134,000
Other Non-Op	1,061,000	(1,099,000)	708,000
Non-Op Income	372,000	(959,000)	562,000
EBT Continuing	20,995,000	16,273,000	7,117,000
Taxation (current)	6,207,000	8,106,000	1,537,000
Taxation (deferred)	(368,000)	(2,440,000)	670,000
Taxation	5,839,000	5,666,000	2,207,000
EAT Continuing	15,156,000	10,607,000	4,910,000
Min Ints	(245,000)	(89,000)	(77,000)
Net Income	14,908,000	10,517,000	4,835,000
Dividends Per Share	76	40	22.50
EPS - Basic - Cont	187.94	127.73	56.14
EPS - Primary	187.94	127.73	56.14
EPS -Diluted - Cont	187.94	127.73	56.14
EPS - Diluted	187.94	127.73	56.14
Shares (primary)	79,330	82,339	86,124
Shares (diluted)	79,330	82,339	86,124

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	41,605,000	57,063,000
Cash, Equivs & STI	41,605,000	57,063,000
Receivables	172,478,000	131,994,000
WIP	5,612,000	6,091,000
Inventories - Other	2,277,000	1,269,000
Inventories	7,889,000	7,360,000
Prepayments (ST)	14,306,000	11,865,000
Other Current Assets	6,346,000	5,755,000
Current Assets	242,624,000	214,037,000
Net PPE	32,714,000	34,887,000
Intangibles Excl Goodwill	794,000	700,000
Intangibles	794,000	700,000
Other LT Assets	22,806,000	23,311,000
LT Assets	56,314,000	58,898,000
Total Assets	298,939,000	272,936,000
Accounts Payable	59,565,000	44,566,000
Accounts Payable & Accrued Expenses	59,565,000	44,566,000
Current Debt	35,510,000	37,896,000
Current Debt and Capital Leases	35,510,000	37,896,000
Other Current Liabilities	75,433,000	78,814,000
Current Liabilities	170,508,000	161,276,000
Long-Term Obligations	14,960,000	9,806,000
Deferred LT Liability Charges	2,208,000	2,144,000
Pensions & OPEB	1,033,000	860,000
Other LT Liabilities	2,355,000	2,149,000
Minorities (BS)	1,327,000	1,065,000
LT Liabilities	20,556,000	14,959,000
Total Liabilities	192,392,000	177,300,000
Net Assets	106,547,000	95,636,000
Common Share Capital	18,976,000	18,976,000
Share Premium	17,699,000	19,270,000
Retained Earnings	66,912,000	55,294,000
Treasury Stock	7,541,000	9,146,000
Other Equity	10,500,000	11,241,000
Shareholders' Equity	106,546,000	95,635,000
Total Liabilities & Stockholders' Equity	298,939,000	272,936,000
Net Current Assets	72,116,000	52,761,000
Total Assets Less Current Liabilities	128,431,000	111,660,000
Shares Outstanding	79,352	79,283

Recent Dividends:

1. Toa Corp. (Construction) American Depositary Receipt.

No dividends paid.

2. Toa Corp. (Construction) common.

No dividends paid.

Annual Dividends:

1. Toa Corp. (Construction) American Depositary Receipt.

No dividends paid.

2. Toa Corp. (Construction) common.

No dividends paid.

TOA CORP. (ELECTRICAL MACHINERY) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	50,626,000	48,814,000	40,864,000
Direct Expenses	28,142,000	27,895,000	23,485,000
Gross Profit	22,484,000	20,919,000	17,379,000
SG&A	18,894,000	17,890,000	15,218,000
Other OpEx	0	0	0
Indirect Expenses	18,894,000	17,890,000	15,218,000
Total Operating Expenses	47,036,000	45,785,000	38,703,000
Operating Income	3,590,000	3,029,000	2,161,000
Non-Op Net Interest Income	69,000	37,000	(10,000)
Non-Op For Curr Gains	(38,000)	351,000	65,000
Other Non-Op	302,000	292,000	211,000
Non-Op Income	333,000	680,000	266,000
EBT Continuing	3,923,000	3,709,000	2,427,000
Taxation (current)	1,168,000	1,175,000	647,000
Taxation (deferred)	(77,000)	170,000	119,000
Taxation	1,091,000	1,345,000	766,000
EAT Continuing	2,832,000	2,364,000	1,661,000
Min Ints	(464,000)	(366,000)	(193,000)
Equity Earns	…	…	(1,000)
Net Income	2,364,000	1,997,000	1,466,000
Dividends Per Share	40	40	20
EPS - Basic - Cont	78.66	62.61	45.08
EPS - Primary	78.66	62.61	45.08
EPS -Diluted - Cont	78.66	62.61	45.08
EPS - Diluted	78.66	62.61	…
Shares (primary)	30,065	31,909	32,537
Shares (diluted)	30,065	31,909	32,537

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	18,966,000	16,350,000
Cash, Equivs & STI	18,966,000	16,350,000
Receivables	10,521,000	10,380,000
Raw Materials	5,057,000	5,126,000
WIP	933,000	789,000
Inventories - Other	8,696,000	8,937,000
Inventories	14,686,000	14,852,000
Other Current Assets	1,076,000	1,051,000
Current Assets	45,249,000	42,633,000
Net PPE	10,586,000	10,648,000
Intangibles Excl Goodwill	2,329,000	1,669,000
Intangibles	2,329,000	1,669,000
Other LT Assets	10,466,000	9,784,000

LT Assets	23,381,000	22,101,000
Total Assets	68,630,000	64,734,000
Accounts Payable	3,953,000	3,554,000
Accounts Payable & Accrued Expenses	3,953,000	3,554,000
Current Debt	1,758,000	1,836,000
Current Capital Lease Obligations	456,000	418,000
Current Debt and Capital Leases	2,214,000	2,254,000
Other Current Liabilities	3,797,000	3,770,000
Current Liabilities	9,964,000	9,578,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,478,000	1,275,000
Pensions & OPEB	3,113,000	3,089,000
Other LT Liabilities	1,488,000	1,553,000
Minorities (BS)	3,077,000	2,655,000
LT Liabilities	6,079,000	5,917,000
Total Liabilities	19,120,000	18,150,000
Net Assets	49,510,000	46,584,000
Common Share Capital	5,279,000	5,279,000
Share Premium	5,051,000	5,048,000
Retained Earnings	34,025,000	32,863,000
Treasury Stock	3,666,000	3,679,000
Other Equity	8,820,000	7,073,000
Shareholders' Equity	49,509,000	46,584,000
Total Liabilities & Stockholders' Equity	68,630,000	64,734,000
Net Current Assets	35,285,000	33,055,000
Total Assets Less Current Liabilities	58,666,000	55,156,000
Shares Outstanding	30,070	30,056

Recent Dividends:

1. Toa Corp. (Electrical Machinery) (Japan) common.

No dividends paid.

Annual Dividends:

1. Toa Corp. (Electrical Machinery) (Japan) common.

No dividends paid.

TOA ROAD CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	118,060,000	...
Other Revenue	...	0	...
Revenue	126,575,000	118,060,000	118,721,000
Direct Expenses	113,087,000	104,576,000	106,378,000
Gross Profit	13,488,000	13,484,000	12,343,000
SG&A	8,472,000	8,009,000	7,607,000
Other OpEx	0	0	0
Indirect Expenses	8,472,000	8,009,000	7,607,000
Total Operating Expenses	121,559,000	112,585,000	113,985,000
Operating Income	5,016,000	5,475,000	4,736,000
Non-Op Net Interest Income	(18,000)	(8,000)	(16,000)
Other Non-Op	1,260,000	216,000	157,000
Non-Op Income	1,242,000	208,000	141,000
EBT Continuing	6,258,000	5,683,000	4,877,000
Taxation (current)	2,068,000	1,889,000	1,684,000
Taxation (deferred)	(80,000)	(102,000)	(90,000)
Taxation	1,988,000	1,787,000	1,594,000
EAT Continuing	4,270,000	3,896,000	3,283,000
Min Ints	(140,000)	(100,000)	(121,000)
Net Income	4,127,000	3,793,000	3,160,000
Dividends Per Share	90	42	90
EPS - Basic - Cont	89.22	79.94	333.64
EPS - Primary	89.22	79.94	333.64
EPS -Diluted - Cont	89.22	79.94	333.64
EPS - Diluted	89.22	79.94	333.64
Shares (primary)	46,256	47,455	9,471
Shares (diluted)	46,256	47,455	9,471

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,308,000	14,227,000
Cash, Equivs & STI	12,308,000	14,227,000
Receivables	39,718,000	39,157,000
Raw Materials	1,696,000	1,668,000
WIP	1,882,000	2,648,000
Inventories - Other	974,000	1,125,000
Inventories	4,552,000	5,441,000
Other Current Assets	3,423,000	2,741,000
Current Assets	60,001,000	61,566,000
Net PPE	23,707,000	23,085,000
Intangibles Excl Goodwill	321,000	281,000
Intangibles	321,000	281,000
Other LT Assets	6,692,000	7,963,000
LT Assets	30,720,000	31,329,000
Total Assets	90,721,000	92,895,000
Accounts Payable	17,675,000	25,092,000
Accounts Payable & Accrued Expenses	17,675,000	25,092,000
Current Debt	5,450,000	600,000
Current Debt and Capital Leases	5,450,000	600,000
Other Current Liabilities	7,276,000	6,795,000
Current Liabilities	30,401,000	32,487,000
Long-Term Obligations	450,000	900,000
Deferred LT Liability Charges	1,772,000	2,285,000
Pensions & OPEB	459,000	439,000
Other LT Liabilities	708,000	708,000
Minorities (BS)	1,519,000	1,428,000
LT Liabilities	3,389,000	4,332,000
Total Liabilities	35,309,000	38,248,000
Net Assets	55,412,000	54,647,000
Common Share Capital	7,584,000	7,584,000
Share Premium	6,419,000	7,258,000
Retained Earnings	40,991,000	38,670,000
Treasury Stock	2,584,000	2,620,000
Other Equity	3,002,000	3,755,000
Shareholders' Equity	55,412,000	54,647,000
Total Liabilities & Stockholders' Equity	90,721,000	92,895,000
Net Current Assets	29,600,000	29,079,000
Total Assets Less Current Liabilities	60,320,000	60,408,000
Shares Outstanding	46,278	9,400

Recent Dividends:

1. Toa Road Corp common.

No dividends paid.

After 2-for-1 split: No dividends paid.

Annual Dividends:

1. Toa Road Corp common.

No dividends paid.

After 2-for-1 split: No dividends paid.

TOAMI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	18,104,665	17,628,035	15,414,519
Direct Expenses	15,532,459	14,926,421	13,315,686
Gross Profit	2,572,206	2,701,614	2,098,833
SG&A	2,683,947	2,377,083	2,205,728
Other OpEx	0	0	0
Indirect Expenses	2,683,947	2,377,083	2,205,728
Total Operating Expenses	18,216,406	17,303,504	15,521,414
Operating Income	(111,741)	324,531	(106,895)
Non-Op Net Interest Income	(18,822)	(1,097)	(4,076)
Non-Op For Curr Gains	12,745	35,810	35,777
Other Non-Op	252,627	(22,865)	60,412
Non-Op Income	246,550	11,848	92,113
EBT Continuing	134,809	336,379	(14,782)
Taxation (current)	133,658	68,483	53,435
Taxation (deferred)	(3,848)	5,942	(6,416)
Taxation	129,810	74,425	47,019
EAT Continuing	4,999	261,954	(61,801)
Min Ints	(11,437)	(14,599)	(10,400)
Net Income	(6,437)	247,352	(72,200)
Dividends Per Share	16	15.50	15
EPS - Basic - Cont	(1.12)	41.39	(11.86)
EPS - Primary	(1.12)	41.39	(11.86)
EPS -Diluted - Cont	(1.12)	41.39	(11.86)
EPS - Diluted	(1.12)	41.39	(11.86)
Shares (primary)	5,730	5,976	6,087
Shares (diluted)	5,730	5,976	6,087

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,789,091	895,444
Cash, Equivs & STI	1,789,091	895,444
Receivables	4,695,496	5,370,897
Raw Materials	1,669,634	1,817,002
WIP	608,394	586,983
Finished Goods	742,182	890,534
Inventories - Other	0	0
Inventories	3,020,210	3,294,519
Prepayments (ST)	...	1,300,000
Other Current Assets	140,427	138,101
Current Assets	9,645,224	10,998,961
Net PPE	7,686,350	7,104,466
Intangibles Excl Goodwill	549,155	174,431
Intangibles	549,155	174,431
Other LT Assets	1,213,409	1,233,797
LT Assets	9,448,914	8,512,694
Total Assets	19,094,138	19,511,655
Accounts Payable	1,815,292	2,396,512
Accrued Exps	93,605	100,737
Accounts Payable & Accrued Expenses	1,908,897	2,497,249
Current Debt	4,051,968	3,096,963
Current Capital Lease Obligations	14,326	7,115
Current Debt and Capital Leases	4,066,294	3,104,078
Other Current Liabilities	777,711	884,493
Current Liabilities	6,752,902	6,485,820
Long-Term Obligations	710,450	1,416,906
Deferred LT Liability Charges	398,754	420,628
Pensions & OPEB	171,506	157,892
Other LT Liabilities	260,012	38,820
Minorities (BS)	23,751	25,833
LT Liabilities	1,540,722	2,034,246
Total Liabilities	8,317,375	8,545,900
Net Assets	10,776,763	10,965,755
Common Share Capital	1,290,800	1,290,800
Share Premium	1,271,290	1,269,783
Retained Earnings	8,294,743	8,392,795
Treasury Stock	318,868	328,087
Other Equity	238,797	340,464
Shareholders' Equity	10,776,762	10,965,755
Total Liabilities & Stockholders' Equity	19,094,138	19,511,655
Net Current Assets	2,892,322	4,513,141
Total Assets Less Current Liabilities	12,341,236	13,025,835
Shares Outstanding	5,736	5,716

Recent Dividends:

1. Toami Corp common.

No dividends paid.

Annual Dividends:

1. Toami Corp common.

No dividends paid.

TOBU RAILWAY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	635,964,000	...
Other Revenue	...	0	...
Revenue	631,461,000	635,964,000	614,751,000
Direct Expenses	433,773,000	441,499,000	440,959,000
Gross Profit	197,688,000	194,465,000	173,792,000
SG&A	123,083,000	120,581,000	117,103,000
Other OpEx	0	0	0
Indirect Expenses	123,083,000	120,581,000	117,103,000
Total Operating Expenses	556,856,000	562,080,000	558,062,000
Operating Income	74,605,000	73,884,000	56,689,000
Non-Op Net Interest Income	(6,218,000)	(5,623,000)	(5,620,000)
Other Non-Op	7,522,000	(414,000)	(6,008,000)

Non-Op Income	1,304,000	(6,037,000)	(11,628,000)
EBT Continuing	75,909,000	67,847,000	45,061,000
Taxation (current)	21,783,000	19,804,000	15,175,000
Taxation (deferred)	2,491,000	(353,000)	835,000
Taxation	24,274,000	19,451,000	16,011,000
EAT Continuing	51,635,000	48,396,000	29,050,000
Min Ints	(302,000)	(234,000)	30,000
Equity Earns	...	...	96,000
Net Income	51,330,000	48,164,000	29,179,000
Dividends Per Share	60	55	30
EPS - Basic - Cont	252.99	232.99	140.06
EPS - Primary	252.99	232.99	140.06
EPS -Diluted - Cont	252.99	232.99	140.06
EPS - Diluted	252.99	232.99	...
Shares (primary)	202,897	206,716	208,334
Shares (diluted)	202,897	206,716	208,334

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	35,110,000	31,448,000
Short Term Investments	1,987,000	1,824,000
Cash, Equivs & STI	37,097,000	33,272,000
Receivables	74,765,000	74,974,000
Inventories	30,621,000	24,238,000
Prepayments (ST)	2,829,000	2,659,000
Other Current Assets	31,527,000	33,810,000
Current Assets	176,839,000	168,953,000
Net PPE	1,410,893,000	1,367,269,000
Intangibles Excl Goodwill	19,861,000	18,606,000
Intangibles	19,861,000	18,606,000
Other LT Assets	145,607,000	149,235,000
LT Assets	1,576,361,000	1,535,110,000
Total Assets	1,753,200,000	1,704,063,000
Accounts Payable	43,274,000	48,653,000
Accrued Exps	7,334,000	7,262,000
Accounts Payable & Accrued Expenses	50,608,000	55,915,000
Current Debt	177,784,000	125,550,000
Current Debt and Capital Leases	177,784,000	125,550,000
Other Current Liabilities	210,341,000	204,857,000
Current Liabilities	438,733,000	386,322,000
Long-Term Obligations	601,270,000	622,191,000
Deferred LT Liability Charges	71,409,000	68,927,000
Pensions & OPEB	41,122,000	43,763,000
Other LT Liabilities	39,912,000	41,146,000
Minorities (BS)	6,245,000	6,019,000
LT Liabilities	753,713,000	776,027,000
Total Liabilities	1,198,692,000	1,168,369,000
Net Assets	554,508,000	535,694,000
Common Share Capital	102,135,000	102,135,000
Share Premium	51,980,000	52,214,000
Retained Earnings	314,683,000	298,039,000
Treasury Stock	4,930,000	10,545,000
Other Equity	90,640,000	93,851,000
Shareholders' Equity	554,508,000	535,694,000
Total Liabilities & Stockholders' Equity	1,753,200,000	1,704,063,000
Net Current Assets	(261,894,000)	(217,369,000)
Total Assets Less Current Liabilities	1,314,467,000	1,317,741,000
Shares Outstanding	199,622	207,396

Recent Dividends:
1. Tobu Railway Co Ltd common.
No dividends paid.
Annual Dividends:
1. Tobu Railway Co Ltd common.
No dividends paid.

TOC CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	13,715,000	...
Other Revenue	...	0	...
Revenue	13,152,000	13,715,000	16,337,000
Direct Expenses	9,985,000	9,657,000	8,925,000
Gross Profit	3,167,000	4,058,000	7,412,000
SG&A	1,748,000	1,772,000	1,667,000
Other OpEx	0	0	0
Indirect Expenses	1,748,000	1,772,000	1,667,000
Total Operating Expenses	11,733,000	11,429,000	10,592,000
Operating Income	1,419,000	2,286,000	5,745,000
Non-Op Net Interest Income	6,000	(12,000)	(18,000)
Other Non-Op	1,357,000	5,176,000	(1,198,000)
Non-Op Income	1,363,000	5,164,000	(1,216,000)
EBT Continuing	2,782,000	7,450,000	4,529,000
Taxation (current)	681,000	3,209,000	2,069,000
Taxation (deferred)	298,000	(895,000)	(570,000)
Taxation	979,000	2,314,000	1,499,000
EAT Continuing	1,803,000	5,136,000	3,030,000
Min Ints	(14,000)	(11,000)	63,000
Equity Earns	...	...	12,000
Net Income	1,787,000	5,123,000	3,106,000
Dividends Per Share	10	10	10
EPS - Basic - Cont	19.31	54.60	32.69
EPS - Primary	19.31	54.60	32.69
EPS -Diluted - Cont	19.31	54.60	32.69
EPS - Diluted	19.31	54.60	...
Shares (primary)	92,575	93,842	95,049
Shares (diluted)	92,575	93,842	95,049

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	29,487,000	39,328,000
Short Term Investments	59,000	...
Cash, Equivs & STI	29,546,000	39,328,000
Receivables	549,000	553,000
Raw Materials	222,000	229,000
WIP	19,000	18,000
Inventories - Other	12,000	18,000
Inventories	253,000	265,000
Other Current Assets	285,000	234,000
Current Assets	30,633,000	40,380,000
Net PPE	53,529,000	53,092,000
Intangibles Excl Goodwill	7,102,000	7,109,000
Intangibles	7,102,000	7,109,000
Other LT Assets	23,631,000	17,964,000
LT Assets	84,262,000	78,165,000
Total Assets	114,896,000	118,546,000
Accounts Payable	31,000	46,000
Accounts Payable & Accrued Expenses	31,000	46,000
Current Debt	862,000	1,399,000
Current Debt and Capital Leases	862,000	1,399,000
Other Current Liabilities	3,242,000	5,824,000
Current Liabilities	4,135,000	7,269,000
Long-Term Obligations	260,000	133,000
Deferred LT Liability Charges	2,441,000	1,861,000
Pensions & OPEB	463,000	439,000
Other LT Liabilities	6,771,000	6,027,000
Minorities (BS)	594,000	580,000
LT Liabilities	9,935,000	8,460,000
Total Liabilities	14,665,000	16,309,000
Net Assets	100,231,000	102,237,000
Common Share Capital	11,768,000	11,768,000
Share Premium	9,328,000	9,326,000
Retained Earnings	75,087,000	74,234,000
Treasury Stock	3,753,000	147,000
Other Equity	7,800,000	7,055,000
Shareholders' Equity	100,230,000	102,236,000
Total Liabilities & Stockholders' Equity	114,896,000	118,546,000
Net Current Assets	26,498,000	33,111,000
Total Assets Less Current Liabilities	110,761,000	111,277,000
Shares Outstanding	88,199	93,629

Recent Dividends:
1. TOC Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. TOC Co., Ltd. common.
No dividends paid.

TOCHIGI BANK LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	27,087,000	28,482,000	29,154,000
Non-Interest Income	17,997,000	16,786,000	16,064,000
Revenue	45,152,000	45,284,000	45,329,000
Interest Expense	2,422,000	114,000	147,000
Net Interest Bef Provs	24,665,000	28,368,000	29,007,000
Net Interest Aft Provs	24,665,000	28,368,000	29,007,000
EBT Continuing	(23,592,000)	3,352,000	4,176,000
Taxation (current)	374,000	1,770,000	917,000
Taxation (deferred)	(1,696,000)	(627,000)	505,000
Taxation	(1,322,000)	1,143,000	1,422,000
EAT Continuing	(22,270,000)	2,209,000	2,754,000
Min Ints	(57,000)	(113,000)	(100,000)
Net Income	(22,328,000)	2,101,000	2,652,000
Dividends Per Share	7	6	6
EPS - Basic - Cont	(215.45)	20.29	25.59
EPS - Primary	(215.45)	20.29	25.59
EPS -Diluted - Cont	(215.45)	20.29	25.53
EPS - Diluted	(215.45)	20.29	25.53
Shares (primary)	103,637	103,561	103,675
Shares (diluted)	103,637	103,561	103,880

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	701,160,000	587,404,000
Net PPE	25,168,000	20,350,000
Intangibles Excl Goodwill	1,152,000	1,169,000
Intangibles	1,152,000	1,169,000
Loan Portfolio	2,189,275,000	2,060,027,000
Loan Provisions	(10,978,000)	(11,704,000)
Net Loans & Leases	2,178,297,000	2,048,323,000
Customer Acceptance Liability	2,326,000	2,265,000
Other Assets	425,804,000	655,031,000
Total Assets	3,333,907,000	3,314,542,000
Pensions & OPEB	1,139,000	1,246,000
Total Deposits	3,118,583,000	3,110,102,000
Minorities (BS)	1,604,000	1,562,000
Debt & Lease Obligations	33,364,000	34,130,000
Other Liabilities	62,695,000	52,995,000
Total Liabilities	3,182,417,000	3,164,343,000
Net Assets	151,490,000	150,199,000
Common Share Capital	27,408,000	27,408,000
Share Premium	30,036,000	30,036,000
Retained Earnings	96,419,000	119,431,000
Treasury Stock	2,288,000	2,314,000
Other Equity	(86,000)	(24,362,000)
Shareholders' Equity	151,489,000	150,199,000
Total Liabilities & Stockholders' Equity	3,333,907,000	3,314,542,000
Shares Outstanding	103,666	103,573

Recent Dividends:
1. Tochigi Bank Ltd. common.
No dividends paid.
Annual Dividends:
1. Tochigi Bank Ltd. common.
No dividends paid.

TODA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	522,434,000	...
Other Revenue	...	0	...
Revenue	586,661,000	522,434,000	501,509,000
Direct Expenses	509,862,000	456,851,000	438,832,000
Gross Profit	76,799,000	65,583,000	62,677,000
SG&A	50,159,000	47,675,000	38,292,000
Other OpEx	0	0	0
Indirect Expenses	50,159,000	47,675,000	38,292,000
Total Operating Expenses	560,021,000	504,526,000	477,124,000
Operating Income	26,640,000	17,908,000	24,385,000

Non-Op Net Interest Income	(664,000)	862,000	(651,000)
Non-Op For Curr Gains	(1,636,000)	1,996,000	…
Other Non-Op	13,012,000	7,503,000	4,303,000
Non-Op Income	10,712,000	10,361,000	3,652,000
EBT Continuing	37,352,000	28,269,000	28,037,000
Taxation (current)	13,356,000	10,054,000	9,271,000
Taxation (deferred)	(2,215,000)	1,400,000	490,000
Taxation	11,141,000	11,454,000	9,761,000
EAT Continuing	26,211,000	16,815,000	18,276,000
Min Ints	(1,022,000)	(713,000)	92,000
Equity Earns	…	…	191,000
Net Income	25,185,000	16,101,000	18,560,000
Dividends Per Share	30	28	26
EPS - Basic - Cont	83.59	52.19	60.43
EPS - Primary	83.59	52.19	60.43
EPS -Diluted - Cont	83.59	52.19	60.43
EPS - Diluted	83.59	52.19	…
Shares (primary)	301,302	308,525	307,139
Shares (diluted)	301,302	308,525	307,139

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	82,964,000	113,810,000
Short Term Investments	6,201,000	600,000
Cash, Equivs & STI	89,165,000	114,410,000
Receivables	268,307,000	220,459,000
WIP	14,113,000	13,273,000
Inventories - Other	64,484,000	47,944,000
Inventories	78,597,000	61,217,000
Other Current Assets	22,311,000	25,838,000
Current Assets	458,380,000	421,924,000
Net PPE	245,795,000	210,313,000
Intangibles Excl Goodwill	13,714,000	12,854,000
Intangibles	13,714,000	12,854,000
Other LT Assets	205,682,000	226,968,000
LT Assets	465,191,000	450,135,000
Total Assets	923,572,000	872,060,000
Accounts Payable	93,177,000	97,140,000
Accounts Payable & Accrued Expenses	93,177,000	97,140,000
Current Debt	80,737,000	74,133,000
Current Debt and Capital Leases	80,737,000	74,133,000
Other Current Liabilities	156,405,000	124,203,000
Current Liabilities	330,319,000	295,476,000
Long-Term Obligations	174,731,000	152,437,000
Deferred LT Liability Charges	28,997,000	37,377,000
Pensions & OPEB	23,616,000	22,109,000
Other LT Liabilities	12,711,000	9,136,000
Minorities (BS)	10,970,000	7,004,000
LT Liabilities	240,055,000	221,059,000
Total Liabilities	581,344,000	523,540,000
Net Assets	342,228,000	348,520,000
Common Share Capital	23,001,000	23,001,000
Share Premium	27,240,000	26,786,000
Retained Earnings	223,857,000	208,849,000
Treasury Stock	17,249,000	12,599,000
Other Equity	85,378,000	102,483,000
Shareholders' Equity	342,227,000	348,520,000
Total Liabilities & Stockholders' Equity	923,572,000	872,060,000
Net Current Assets	128,061,000	126,448,000
Total Assets Less Current Liabilities	593,253,000	576,584,000
Shares Outstanding	300,077	304,480

Recent Dividends:
1. Toda Corp common.
No dividends paid.
Annual Dividends:
1. Toda Corp common.
No dividends paid.

TODA KOGYO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	26,234,000	…
Other Revenue	…	0	…
Revenue	31,667,000	26,234,000	29,024,000
Direct Expenses	26,032,000	20,368,000	24,246,000
Gross Profit	5,635,000	5,866,000	4,778,000
SG&A	6,283,000	5,748,000	3,329,000
D&A (OpEx)	…	…	160,000
R&D (OpEx)	…	…	1,274,000
Other OpEx	0	0	0
Indirect Expenses	6,283,000	5,748,000	4,763,000
Total Operating Expenses	32,315,000	26,116,000	29,009,000
Operating Income	(648,000)	118,000	15,000
Non-Op Net Interest Income	(373,000)	(251,000)	(176,000)
Non-Op For Curr Gains	(194,000)	447,000	34,000
Other Non-Op	(1,748,000)	(3,301,000)	(2,735,000)
Non-Op Income	(2,315,000)	(3,105,000)	(2,877,000)
EBT Continuing	(2,963,000)	(2,987,000)	(2,862,000)
Taxation (current)	406,000	345,000	240,000
Taxation (deferred)	171,000	133,000	42,000
Taxation	577,000	478,000	283,000
EAT Continuing	(3,540,000)	(3,465,000)	(3,145,000)
Min Ints	(22,000)	(116,000)	(165,000)
Equity Earns	…	…	(831,000)
Net Income	(3,563,000)	(3,581,000)	(4,142,000)
EPS - Basic - Cont	(616.44)	(620)	(718.76)
EPS - Primary	(616.44)	(620)	(718.76)
EPS -Diluted - Cont	(616.44)	(620)	(718.76)
EPS - Diluted	(616.44)	(620)	…
Shares (primary)	5,780	5,775	5,763
Shares (diluted)	5,780	5,775	5,763

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,078,000	8,164,000
Cash, Equivs & STI	8,078,000	8,164,000
Receivables	8,274,000	8,701,000
Raw Materials	1,853,000	4,718,000
WIP	2,001,000	2,476,000
Inventories - Other	4,130,000	4,662,000
Inventories	7,984,000	11,856,000
Other Current Assets	1,471,000	1,588,000
Current Assets	25,807,000	30,309,000
Net PPE	10,465,000	8,860,000
Intangibles Excl Goodwill	2,763,000	2,510,000
Intangibles	2,763,000	2,510,000
Other LT Assets	11,636,000	12,034,000
LT Assets	24,864,000	23,404,000
Total Assets	50,672,000	53,714,000
Accounts Payable	3,364,000	3,507,000
Accounts Payable & Accrued Expenses	3,364,000	3,507,000
Current Debt	13,224,000	13,825,000
Current Debt and Capital Leases	13,224,000	13,825,000
Other Current Liabilities	3,591,000	4,297,000
Current Liabilities	20,179,000	21,629,000
Long-Term Obligations	14,540,000	13,490,000
Deferred LT Liability Charges	1,751,000	1,427,000
Pensions & OPEB	2,268,000	2,342,000
Other LT Liabilities	156,000	300,000
Minorities (BS)	650,000	567,000
LT Liabilities	18,715,000	17,559,000
Total Liabilities	39,544,000	39,756,000
Net Assets	11,128,000	13,958,000
Common Share Capital	7,477,000	7,477,000
Share Premium	4,297,000	4,306,000
Retained Earnings	(3,988,000)	(425,000)
Treasury Stock	1,428,000	1,447,000
Other Equity	4,769,000	4,047,000
Shareholders' Equity	11,127,000	13,958,000
Total Liabilities & Stockholders' Equity	50,672,000	53,714,000
Net Current Assets	5,628,000	8,680,000
Total Assets Less Current Liabilities	30,493,000	32,085,000
Shares Outstanding	5,781	5,778

Recent Dividends:
1. Toda Kogyo Corp common.
No dividends paid.
Annual Dividends:
1. Toda Kogyo Corp common.
No dividends paid.

TOEI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	171,345,000	…
Other Revenue	…	0	…
Revenue	179,922,000	171,345,000	174,358,000
Direct Expenses	104,629,000	104,452,000	102,906,000
Gross Profit	75,293,000	66,893,000	71,452,000
SG&A	40,137,000	37,546,000	35,113,000
Other OpEx	0	0	0
Indirect Expenses	40,137,000	37,546,000	35,113,000
Total Operating Expenses	144,766,000	141,998,000	138,019,000
Operating Income	35,156,000	29,347,000	36,339,000
Non-Op Net Interest Income	997,000	774,000	69,000
Non-Op For Curr Gains	(787,000)	1,896,000	(429,000)
Other Non-Op	3,948,000	3,399,000	2,632,000
Non-Op Income	4,158,000	6,069,000	2,272,000
EBT Continuing	39,314,000	35,416,000	38,611,000
Taxation (current)	10,578,000	9,894,000	11,342,000
Taxation (deferred)	(455,000)	421,000	239,000
Taxation	10,123,000	10,315,000	11,581,000
EAT Continuing	29,191,000	25,101,000	27,030,000
Min Ints	(13,466,000)	(11,122,000)	(12,003,000)
Net Income	15,722,000	13,971,000	15,025,000
Dividends Per Share	18	27	130
EPS - Basic - Cont	253.96	225.68	1,212.40
EPS - Primary	253.96	225.68	1,212.40
EPS -Diluted - Cont	253.96	225.68	1,212.40
EPS - Diluted	253.96	225.68	1,212.40
Shares (primary)	61,911	61,908	12,392
Shares (diluted)	61,911	61,908	12,392

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	105,448,000	105,182,000
Cash, Equivs & STI	105,448,000	105,182,000
Receivables	43,710,000	38,849,000
Raw Materials	647,000	656,000
WIP	11,711,000	14,467,000
Inventories - Other	3,464,000	2,209,000
Inventories	15,822,000	17,332,000
Other Current Assets	5,871,000	8,298,000
Current Assets	170,851,000	169,661,000
Gross PPE	…	99,438,000
Accumulated Depreciation	…	(61,783,000)
Net PPE	98,020,000	91,576,000
LT Investments	…	126,580,000
Intangibles Excl Goodwill	2,049,000	1,973,000
Intangibles	2,049,000	1,973,000
LT Receivables	…	3,311,000
Deferred LT Asset Charges	…	274,000
Other LT Assets	192,718,000	18,030,000
LT Assets	292,787,000	241,744,000
Total Assets	463,639,000	411,406,000
Accounts Payable	33,362,000	33,538,000
Accounts Payable & Accrued Expenses	33,362,000	33,538,000
Current Debt	7,482,000	1,447,000
Current Debt and Capital Leases	7,482,000	1,447,000
Other Current Liabilities	21,022,000	18,942,000
Current Liabilities	61,866,000	53,927,000
Long-Term Obligations	9,928,000	12,779,000
Deferred LT Liability Charges	23,352,000	15,522,000
Pensions & OPEB	4,539,000	4,934,000
Other LT Liabilities	9,630,000	8,013,000
Minorities (BS)	89,682,000	79,780,000
LT Liabilities	47,449,000	41,248,000
Total Liabilities	198,997,000	174,955,000
Net Assets	264,642,000	236,451,000

Common Share Capital	11,707,000	11,707,000
Share Premium	22,878,000	22,760,000
Retained Earnings	183,047,000	169,065,000
Treasury Stock	11,583,000	11,594,000
Other Equity	58,592,000	44,512,000
Shareholders' Equity	264,641,000	236,450,000
Total Liabilities & Stockholders' Equity	463,639,000	411,406,000
Net Current Assets	108,985,000	115,734,000
Total Assets Less Current Liabilities	401,773,000	357,479,000
Shares Outstanding	61,911	61,908

Recent Dividends:
1. Toei Co., Ltd. common.
No dividends paid.
After 5-for-1 split: No dividends paid.
Annual Dividends:
1. Toei Co., Ltd. common.
No dividends paid.
After 5-for-1 split: No dividends paid.

TOENEC CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	235,447,000	214,981,000
Other Revenue	…	17,416,000	17,072,000
Revenue	270,966,000	252,863,000	232,053,000
Direct Expenses	230,491,000	215,448,000	199,732,000
Gross Profit	40,475,000	37,415,000	32,321,000
SG&A	24,433,000	21,505,000	22,033,000
Other OpEx	0	0	0
Indirect Expenses	24,433,000	21,505,000	22,033,000
Total Operating Expenses	254,924,000	236,953,000	221,765,000
Operating Income	16,042,000	15,910,000	10,288,000
Non-Op Net Interest Income	(1,806,000)	(1,917,000)	(2,080,000)
Non-Op For Curr Gains	…	225,000	…
Other Non-Op	1,966,000	768,000	(12,251,000)
Non-Op Income	160,000	(924,000)	(14,331,000)
EBT Continuing	16,202,000	14,986,000	(4,043,000)
Taxation (current)	5,713,000	5,787,000	2,824,000
Taxation (deferred)	(160,000)	(153,000)	(1,330,000)
Taxation	5,553,000	5,634,000	1,494,000
EAT Continuing	10,649,000	9,352,000	(5,537,000)
Min Ints	115,000	(6,000)	(8,000)
Net Income	10,765,000	9,345,000	(5,548,000)
Dividends Per Share	50	40	19
EPS - Basic - Cont	115.66	99.96	(59.37)
EPS - Primary	115.66	99.96	(59.37)
EPS -Diluted - Cont	115.66	99.96	(59.37)
EPS - Diluted	115.66	99.96	(59.37)
Shares (primary)	93,079	93,485	93,460
Shares (diluted)	93,079	93,485	93,460

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	43,033,000	38,282,000
Cash, Equivs & STI	43,033,000	38,282,000
Receivables	89,437,000	85,261,000
WIP	4,737,000	5,649,000
Supplies	3,546,000	3,270,000
Inventories - Other	105,000	115,000
Inventories	8,388,000	9,034,000
Other Current Assets	5,416,000	3,917,000
Current Assets	146,274,000	136,494,000
Net PPE	127,535,000	128,111,000
Intangibles Excl Goodwill	2,604,000	3,399,000
Intangibles	2,604,000	3,399,000
Other LT Assets	34,147,000	36,926,000
LT Assets	164,286,000	168,436,000
Total Assets	310,561,000	304,931,000
Accounts Payable	50,805,000	44,199,000
Accrued Exps	8,888,000	8,010,000
Accounts Payable & Accrued Expenses	59,693,000	52,209,000
Current Debt	16,327,000	12,082,000
Current Capital Lease Obligations	8,214,000	7,878,000
Current Debt and Capital Leases	24,541,000	19,960,000
Other Current Liabilities	10,109,000	11,616,000
Current Liabilities	94,343,000	83,785,000
Long-Term Obligations	28,617,000	29,699,000
Pensions & OPEB	7,896,000	11,777,000
Other LT Liabilities	43,023,000	48,528,000
Minorities (BS)	51,000	42,000
LT Liabilities	79,536,000	90,004,000
Total Liabilities	173,930,000	173,832,000
Net Assets	136,631,000	131,099,000
Common Share Capital	7,680,000	7,680,000
Share Premium	6,869,000	6,855,000
Retained Earnings	110,888,000	104,598,000
Treasury Stock	2,181,000	1,525,000
Other Equity	13,374,000	13,490,000
Shareholders' Equity	136,630,000	131,098,000
Total Liabilities & Stockholders' Equity	310,561,000	304,931,000
Net Current Assets	51,931,000	52,709,000
Total Assets Less Current Liabilities	216,218,000	221,146,000
Shares Outstanding	92,814	93,500

Recent Dividends:
1. TOENEC Corp. common.
No dividends paid.
Annual Dividends:
1. TOENEC Corp. common.
No dividends paid.

TOGAMI ELECTRIC MANUFACTURING CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	26,731,028	…
Other Revenue	…	0	…
Revenue	27,648,124	26,731,028	24,805,262
Direct Expenses	20,474,533	20,526,631	19,535,301
Gross Profit	7,173,591	6,204,397	5,269,961
SG&A	3,803,941	3,510,189	3,507,814
Other OpEx	0	0	0
Indirect Expenses	3,803,941	3,510,189	3,507,814
Total Operating Expenses	24,278,474	24,036,820	23,043,115
Operating Income	3,369,650	2,694,208	1,762,147
Non-Op Net Interest Income	(169)	1,426	173
Non-Op For Curr Gains	(3,798)	175,470	97,065
Other Non-Op	(85,852)	158,299	249,166
Non-Op Income	(89,819)	335,195	346,404
EBT Continuing	3,279,831	3,029,403	2,108,551
Taxation (current)	1,047,436	993,473	598,923
Taxation (deferred)	(186,796)	(89,746)	60,716
Taxation	860,640	903,727	659,639
EAT Continuing	2,419,191	2,125,676	1,448,912
Min Ints	(26,113)	(35,558)	(15,647)
Net Income	2,393,075	2,090,119	1,433,263
Dividends Per Share	150	110	85
EPS - Basic - Cont	491.27	421.88	289.26
EPS - Primary	491.27	421.88	289.26
EPS -Diluted - Cont	491.27	421.88	289.26
EPS - Diluted	491.27	421.88	289.26
Shares (primary)	4,871	4,954	4,954
Shares (diluted)	4,871	4,954	4,954

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,713,793	7,124,648
Cash, Equivs & STI	7,713,793	7,124,648
Receivables	6,302,328	6,436,759
Raw Materials	2,641,502	2,817,284
WIP	1,637,810	1,552,444
Inventories - Other	1,646,070	1,553,103
Inventories	5,925,382	5,922,831
Other Current Assets	866,122	1,283,458
Current Assets	20,807,625	20,767,696
Net PPE	7,032,818	5,925,703
Intangibles Excl Goodwill	406,527	453,974
Intangibles	406,527	453,974
Other LT Assets	4,155,319	4,251,407
LT Assets	11,594,664	10,631,084
Total Assets	32,402,290	31,398,780
Accounts Payable	2,981,208	4,074,184
Accounts Payable & Accrued Expenses	2,981,208	4,074,184
Current Debt	400,400	328,000
Current Capital Lease Obligations	14,165	5,879
Current Debt and Capital Leases	414,565	333,879
Other Current Liabilities	3,144,183	2,963,849
Current Liabilities	6,539,956	7,371,912
Long-Term Obligations	299,500	0
Pensions & OPEB	2,724,129	2,792,333
Other LT Liabilities	186,090	133,192
Minorities (BS)	249,286	223,524
LT Liabilities	3,209,719	2,925,525
Total Liabilities	9,998,962	10,520,962
Net Assets	22,403,328	20,877,818
Common Share Capital	2,899,597	2,899,597
Share Premium	579,891	580,212
Retained Earnings	18,018,415	16,564,803
Treasury Stock	172,082	73,207
Other Equity	1,077,506	906,413
Shareholders' Equity	22,403,327	20,877,818
Total Liabilities & Stockholders' Equity	32,402,290	31,398,780
Net Current Assets	14,267,669	13,395,784
Total Assets Less Current Liabilities	25,862,334	24,026,868
Shares Outstanding	4,821	4,954

Recent Dividends:
1. Togami Electric Manufacturing Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Togami Electric Manufacturing Co., Ltd. common.
No dividends paid.

TOHBU NETWORK CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	10,304,336	…
Other Revenue	…	0	…
Revenue	10,370,887	10,304,336	9,874,784
Direct Expenses	9,323,660	9,274,564	8,852,448
Gross Profit	1,047,227	1,029,772	1,022,336
SG&A	860,453	714,324	591,092
Other OpEx	0	0	0
Indirect Expenses	860,453	714,324	591,092
Total Operating Expenses	10,184,113	9,988,888	9,443,540
Operating Income	186,774	315,448	431,244
Non-Op Net Interest Income	(12,132)	(15,743)	(14,325)
Other Non-Op	135,967	(16,540)	148,356
Non-Op Income	123,835	(32,283)	134,031
EBT Continuing	310,609	283,165	565,275
Taxation (current)	198,046	207,232	160,731
Taxation (deferred)	(7,105)	(6,925)	(12,487)
Taxation	190,941	200,307	148,244
EAT Continuing	119,668	82,858	417,031
Min Ints	(14,013)	(3,947)	(2,895)
Net Income	105,654	78,910	414,135
Dividends Per Share	15	20	15
EPS - Basic - Cont	18.67	14.56	77.65
EPS - Primary	18.67	14.56	77.65
EPS -Diluted - Cont	18.67	14.56	77.65
EPS - Diluted	18.67	14.56	77.65
Shares (primary)	5,660	5,418	5,334
Shares (diluted)	5,660	5,418	5,334

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,468,595	4,587,605

Short Term Investments	21,036	...
Cash, Equivs & STI	4,489,631	4,587,605
Receivables	1,304,582	1,417,232
Raw Materials	28,251	27,920
Inventories - Other	0	0
Inventories	28,251	27,920
Prepayments (ST)	105,241	94,022
Other Current Assets	31,948	22,437
Current Assets	5,959,653	6,149,216
Net PPE	13,950,957	14,287,921
Intangibles Excl Goodwill	614,408	324,594
Intangibles	614,408	324,594
Other LT Assets	4,151,519	3,738,974
LT Assets	18,716,884	18,351,489
Total Assets	24,676,538	24,500,706
Accounts Payable	711,340	880,102
Accrued Exps	298,140	305,139
Accounts Payable & Accrued Expenses	1,009,480	1,185,241
Current Debt	28,661	44,790
Current Capital Lease Obligations	72,216	73,637
Current Debt and Capital Leases	100,877	118,427
Other Current Liabilities	446,602	374,324
Current Liabilities	1,556,959	1,677,992
Long-Term Obligations	644,407	696,476
Deferred LT Liability Charges	1,403,916	1,340,747
Pensions & OPEB	240,971	28,884
Other LT Liabilities	526,168	490,839
Minorities (BS)	97,010	82,897
LT Liabilities	2,815,462	2,556,946
Total Liabilities	4,469,432	4,317,836
Net Assets	20,207,106	20,182,870
Common Share Capital	553,031	553,031
Share Premium	608,923	608,923
Retained Earnings	18,351,837	18,361,003
Treasury Stock	105,557	36,437
Other Equity	798,871	696,350
Shareholders' Equity	20,207,105	20,182,870
Total Liabilities & Stockholders' Equity	24,676,538	24,500,706
Net Current Assets	4,402,694	4,471,224
Total Assets Less Current Liabilities	23,119,579	22,822,714
Shares Outstanding	5,634	5,711

Recent Dividends:

1. Tohbu Network Co Ltd common.

No dividends paid.

Annual Dividends:

1. Tohbu Network Co Ltd common.

No dividends paid.

TOHO ACETYLENE CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	34,804,369	35,423,725	34,087,637
Direct Expenses	23,830,335	24,249,078	23,966,248
Gross Profit	10,974,034	11,174,647	10,121,389
SG&A	9,059,344	9,057,905	8,599,329
Other OpEx	0	0	0
Indirect Expenses	9,059,344	9,057,905	8,599,329
Total Operating Expenses	32,889,679	33,306,983	32,565,577
Operating Income	1,914,690	2,116,742	1,522,060
Non-Op Net Interest Income	(39,214)	(30,779)	(30,490)
Other Non-Op	272,385	287,745	196,053
Non-Op Income	233,171	256,966	165,563
EBT Continuing	2,147,861	2,373,708	1,687,623
Taxation (current)	732,781	822,197	584,262
Taxation (deferred)	(2,695)	1,353	(11,500)
Taxation	730,086	823,550	572,762
EAT Continuing	1,417,775	1,550,158	1,114,861
Min Ints	(130,356)	(134,481)	(126,133)
Net Income	1,287,422	1,415,675	988,725
Dividends Per Share	14	14	60
EPS - Basic - Cont	37.03	40.74	142.38
EPS - Primary	37.03	40.74	142.38
EPS -Diluted - Cont	37.03	40.74	142.38
EPS - Diluted	37.03	40.74	142.38
Shares (primary)	34,771	34,750	6,944
Shares (diluted)	34,771	34,750	6,944

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,495,192	8,987,916
Cash, Equivs & STI	9,495,192	8,987,916
Receivables	8,155,159	9,594,662
Raw Materials	142,943	132,742
WIP	27,089	26,010
Inventories - Other	1,296,448	1,211,430
Inventories	1,466,480	1,370,182
Other Current Assets	372,750	355,670
Current Assets	19,489,581	20,308,430
Net PPE	10,865,213	10,566,784
Intangibles Excl Goodwill	106,491	129,865
Intangibles	106,491	129,865
Other LT Assets	3,180,721	2,655,142
LT Assets	14,152,425	13,351,791
Total Assets	33,642,006	33,660,221
Accounts Payable	4,463,685	5,295,968
Accounts Payable & Accrued Expenses	4,463,685	5,295,968
Current Debt	3,261,996	3,282,796
Current Capital Lease Obligations	130,432	96,833
Current Debt and Capital Leases	3,392,428	3,379,629
Other Current Liabilities	3,025,094	3,216,746
Current Liabilities	10,881,207	11,892,343
Long-Term Obligations	86,008	168,004
Pensions & OPEB	1,799,087	1,705,230
Other LT Liabilities	483,326	416,516
Minorities (BS)	2,088,159	1,976,260
LT Liabilities	2,368,421	2,289,750
Total Liabilities	15,337,787	16,158,353
Net Assets	18,304,219	17,501,868
Common Share Capital	2,261,000	2,261,000
Share Premium	1,122,195	1,120,437
Retained Earnings	14,928,632	14,128,562
Treasury Stock	61,058	65,945
Other Equity	53,450	57,814
Shareholders' Equity	18,304,219	17,501,868
Total Liabilities & Stockholders' Equity	33,642,006	33,660,221
Net Current Assets	8,608,374	8,416,087
Total Assets Less Current Liabilities	22,760,799	21,767,878
Shares Outstanding	34,777	34,760

Recent Dividends:

1. Toho Acetylene Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Toho Acetylene Co Ltd (Japan) common.

No dividends paid.

TOHO BANK, LTD. (THE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	42,851,000	34,054,000	32,830,000
Non-Interest Income	27,588,000	24,926,000	25,868,000
Revenue	70,503,000	59,282,000	59,393,000
Interest Expense	5,233,000	208,000	633,000
Net Interest Bef Provs	37,618,000	33,846,000	32,197,000
Provision for Losses	...	1,786,000	...
Net Interest Aft Provs	37,618,000	32,060,000	32,197,000
Restruct & Impairment	...	0	...
EBT Continuing	10,706,000	7,995,000	7,061,000
Taxation (current)	2,548,000	3,745,000	2,993,000
Taxation (deferred)	710,000	(1,003,000)	(423,000)
Taxation	3,258,000	2,742,000	2,570,000
EAT Continuing	7,448,000	5,253,000	4,491,000
Net Income	7,445,000	5,253,000	4,493,000
Dividends Per Share	9	7	7
EPS - Basic - Cont	29.78	20.82	17.82
EPS - Primary	29.78	20.82	17.82
EPS -Diluted - Cont	29.78	20.82	17.82
EPS - Diluted	29.78	20.82	17.82
Shares (primary)	250,019	252,197	252,056
Shares (diluted)	250,019	252,197	252,056

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,242,630,000	1,803,516,000
Net PPE	35,511,000	34,884,000
Intangibles Excl Goodwill	12,411,000	13,349,000
Intangibles	12,411,000	13,349,000
Loan Portfolio	4,039,402,000	3,922,052,000
Loan Provisions	(25,192,000)	(24,914,000)
Net Loans & Leases	4,014,210,000	3,897,138,000
Customer Acceptance Liability	7,841,000	8,068,000
Other Assets	1,340,637,000	1,001,614,000
Total Assets	6,653,240,000	6,758,569,000
Pensions & OPEB	164,000	151,000
Total Deposits	6,152,658,000	6,292,935,000
Debt & Lease Obligations	222,366,000	199,166,000
Other Liabilities	303,183,000	259,303,000
Total Liabilities	6,456,005,000	6,552,389,000
Net Assets	197,235,000	206,180,000
Common Share Capital	23,519,000	23,519,000
Share Premium	13,653,000	13,653,000
Retained Earnings	164,248,000	158,582,000
Treasury Stock	1,012,000	77,000
Other Equity	(3,174,000)	10,502,000
Shareholders' Equity	197,234,000	206,179,000
Total Liabilities & Stockholders' Equity	6,653,240,000	6,758,569,000
Shares Outstanding	249,705	252,264

Recent Dividends:

1. Toho Bank, Ltd. (The) common.

No dividends paid.

Annual Dividends:

1. Toho Bank, Ltd. (The) common.

No dividends paid.

TOHO CHEMICAL INDUSTRY CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	50,596,000	55,361,000
Other Revenue	...	0	0
Revenue	53,613,000	50,596,000	55,361,000
Direct Expenses	45,438,000	43,760,000	48,068,000
Gross Profit	8,175,000	6,836,000	7,293,000
SG&A	6,359,000	6,065,000	5,908,000
Other OpEx	0	0	0
Indirect Expenses	6,359,000	6,065,000	5,908,000
Total Operating Expenses	51,797,000	49,825,000	53,976,000
Operating Income	1,816,000	771,000	1,385,000
Non-Op Net Interest Income	(371,000)	(312,000)	(300,000)
Non-Op For Curr Gains	101,000	34,000	(18,000)
Other Non-Op	426,000	229,000	124,000
Non-Op Income	156,000	(49,000)	(194,000)
EBT Continuing	1,972,000	722,000	1,191,000
Taxation (current)	567,000	244,000	412,000
Taxation (deferred)	(142,000)	(65,000)	(189,000)
Taxation	425,000	179,000	223,000
EAT Continuing	1,547,000	543,000	968,000
Min Ints	(3,000)	3,000	9,000
Net Income	1,543,000	546,000	977,000
Dividends Per Share	20	17	15
EPS - Basic - Cont	73.42	25.99	46.31
EPS - Primary	73.42	25.99	46.31
EPS -Diluted - Cont	73.42	25.99	46.31
EPS - Diluted	73.42	25.99	46.31
Shares (primary)	21,028	21,028	21,097

Shares (diluted)	21,028	21,028	21,097

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,900,000	6,754,000
Cash, Equivs & STI	5,900,000	6,754,000
Receivables	13,753,000	14,288,000
Raw Materials	4,048,000	4,026,000
Inventories - Other	12,636,000	12,013,000
Inventories	16,684,000	16,039,000
Other Current Assets	606,000	1,045,000
Current Assets	36,943,000	38,126,000
Net PPE	24,457,000	24,347,000
Intangibles Excl Goodwill	1,065,000	1,158,000
Intangibles	1,065,000	1,158,000
Other LT Assets	5,397,000	6,305,000
LT Assets	30,919,000	31,810,000
Total Assets	67,862,000	69,936,000
Accounts Payable	8,353,000	9,321,000
Accounts Payable & Accrued Expenses	8,353,000	9,321,000
Current Debt	11,102,000	10,881,000
Current Capital Lease Obligations	296,000	393,000
Current Debt and Capital Leases	11,398,000	11,274,000
Other Current Liabilities	4,026,000	4,711,000
Current Liabilities	23,777,000	25,306,000
Long-Term Obligations	15,680,000	17,269,000
Pensions & OPEB	5,722,000	6,367,000
Other LT Liabilities	1,605,000	1,833,000
Minorities (BS)	87,000	77,000
LT Liabilities	23,007,000	25,469,000
Total Liabilities	46,872,000	50,853,000
Net Assets	20,990,000	19,083,000
Common Share Capital	1,755,000	1,755,000
Share Premium	896,000	896,000
Retained Earnings	13,389,000	12,202,000
Treasury Stock	163,000	163,000
Other Equity	5,113,000	4,393,000
Shareholders' Equity	20,990,000	19,083,000
Total Liabilities & Stockholders' Equity	67,862,000	69,936,000
Net Current Assets	13,166,000	12,820,000
Total Assets Less Current Liabilities	44,085,000	44,630,000
Shares Outstanding	21,028	21,028

Recent Dividends:

1. Toho Chemical Industry Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Toho Chemical Industry Co Ltd (Japan) common.

No dividends paid.

TOHO GAS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	656,010,000	632,985,000	706,073,000
Direct Expenses	483,165,000	461,449,000	525,882,000
Gross Profit	172,845,000	171,536,000	180,191,000
SG&A	141,957,000	137,938,000	136,447,000
Other OpEx	0	0	0
Indirect Expenses	141,957,000	137,938,000	136,447,000
Total Operating Expenses	625,122,000	599,387,000	662,329,000
Operating Income	30,888,000	33,598,000	43,744,000
Non-Op Net Interest Income	(14,000)	129,000	(456,000)
Non-Op For Curr Gains	1,310,000	...	...
Other Non-Op	5,462,000	6,424,000	3,298,000
Non-Op Income	6,758,000	6,553,000	2,842,000
EBT Continuing	37,646,000	40,151,000	46,586,000
Taxation (current)	10,945,000	9,898,000	14,864,000
Taxation (deferred)	1,246,000	930,000	(1,182,000)
Taxation	12,191,000	12,846,000	13,682,000
EAT Continuing	25,455,000	27,305,000	32,904,000
Equity Earns	...	...	818,000
Net Income	25,454,000	27,304,000	33,721,000
Dividends Per Share	80	70	60
EPS - Basic - Cont	251.78	259.71	320.80
EPS - Primary	251.78	259.71	320.80
EPS -Diluted - Cont	251.78	259.71	320.80
EPS - Diluted	251.78	259.71	...
Shares (primary)	101,096	105,135	105,114
Shares (diluted)	101,096	105,135	105,114

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	46,749,000	29,774,000
Short Term Investments	17,473,000	...
Cash, Equivs & STI	64,222,000	29,774,000
Receivables	83,771,000	100,314,000
Inventories	28,248,000	30,609,000
Other Current Assets	11,484,000	19,870,000
Current Assets	187,725,000	180,567,000
Net PPE	298,815,000	297,784,000
LT Investments	...	179,806,000
Intangibles Excl Goodwill	16,628,000	14,681,000
Intangibles	16,628,000	14,681,000
LT Receivables	...	(77,000)
Deferred LT Asset Charges	...	2,431,000
Other LT Assets	255,597,000	59,332,000
LT Assets	571,040,000	553,957,000
Total Assets	758,765,000	734,524,000
Accounts Payable	38,563,000	35,588,000
Accounts Payable & Accrued Expenses	38,563,000	35,588,000
Current Debt	24,266,000	7,587,000
Current Debt and Capital Leases	24,266,000	7,587,000
Other Current Liabilities	57,464,000	49,870,000
Current Liabilities	120,293,000	93,045,000
Long-Term Obligations	131,222,000	127,783,000
Deferred LT Liability Charges	15,978,000	13,660,000
Pensions & OPEB	6,194,000	6,183,000
Other LT Liabilities	36,683,000	37,000,000
LT Liabilities	190,077,000	184,626,000
Total Liabilities	310,370,000	277,671,000
Net Assets	448,395,000	456,853,000
Common Share Capital	33,072,000	33,072,000
Share Premium	8,387,000	...
Retained Earnings	306,042,000	316,407,000
Treasury Stock	2,470,000	367,000
Other Equity	103,363,000	107,740,000
Shareholders' Equity	448,394,000	456,852,000
Total Liabilities & Stockholders' Equity	758,765,000	734,524,000
Net Current Assets	67,432,000	87,522,000
Total Assets Less Current Liabilities	638,472,000	641,479,000
Shares Outstanding	97,596	105,141

Recent Dividends:

1. Toho Gas Co Ltd American Depositary Receipts.

No dividends paid.

2. Toho Gas Co Ltd common.

No dividends paid.

Annual Dividends:

1. Toho Gas Co Ltd American Depositary Receipts.

No dividends paid.

2. Toho Gas Co Ltd common.

No dividends paid.

TOHO HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	1,476,712,000	1,392,117,000
Other Revenue	...	0	0
Revenue	1,518,495,000	1,476,712,000	1,392,117,000
Direct Expenses	1,396,847,000	1,357,564,000	1,277,750,000
Gross Profit	121,648,000	119,148,000	114,367,000
SG&A	102,711,000	99,817,000	98,000,000
Other OpEx	0	0	0
Indirect Expenses	102,711,000	99,817,000	98,000,000
Total Operating Expenses	1,499,558,000	1,457,381,000	1,375,750,000
Operating Income	18,937,000	19,331,000	16,367,000
Non-Op Net Interest Income	47,000	(4,000)	(14,000)
Other Non-Op	9,077,000	11,457,000	4,070,000
Non-Op Income	9,124,000	11,453,000	4,056,000
EBT Continuing	28,061,000	30,784,000	20,423,000
Taxation (current)	9,092,000	10,922,000	7,807,000
Taxation (deferred)	(892,000)	(808,000)	(1,038,000)
Taxation	8,200,000	10,114,000	6,769,000
EAT Continuing	19,861,000	20,670,000	13,654,000
Min Ints	(12,000)	(12,000)	(19,000)
Net Income	19,844,000	20,657,000	13,630,000
Dividends Per Share	65	40	32
EPS - Basic - Cont	313.20	320.14	196.70
EPS - Primary	313.20	320.14	196.70
EPS -Diluted - Cont	284.22	286.79	180.67
EPS - Diluted	284.22	286.79	180.67
Shares (primary)	63,361	64,527	69,297
Shares (diluted)	69,819	71,979	75,369
Taxation (Cumu)	...	...	6,769,000
Min Ints (Cumu)	...	...	(19,000)
EPS - Primary (Cumu)	...	...	196.70
EPS - Diluted (Cumu)	...	...	180.67

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	86,533,000	132,970,000
Cash, Equivs & STI	86,533,000	132,970,000
Receivables	343,887,000	350,537,000
Raw Materials	207,000	180,000
Inventories - Other	90,787,000	87,107,000
Inventories	90,994,000	87,287,000
Other Current Assets	27,532,000	27,094,000
Current Assets	548,946,000	597,888,000
Net PPE	86,844,000	87,478,000
Intangibles Excl Goodwill	6,087,000	5,636,000
Intangibles	6,087,000	5,636,000
Other LT Assets	80,927,000	82,424,000
LT Assets	173,858,000	175,538,000
Total Assets	722,805,000	773,427,000
Accounts Payable	397,722,000	438,072,000
Accrued Exps	3,039,000	2,894,000
Accounts Payable & Accrued Expenses	400,761,000	440,966,000
Current Debt	1,717,000	552,000
Current Capital Lease Obligations	590,000	574,000
Current Debt and Capital Leases	2,307,000	1,126,000
Other Current Liabilities	20,940,000	29,213,000
Current Liabilities	424,008,000	471,305,000
Long-Term Obligations	17,559,000	28,166,000
Deferred LT Liability Charges	11,369,000	12,467,000
Pensions & OPEB	2,764,000	2,539,000
Other LT Liabilities	10,207,000	9,512,000
Minorities (BS)	116,000	104,000
LT Liabilities	41,899,000	52,684,000
Total Liabilities	466,023,000	524,094,000
Net Assets	256,782,000	249,333,000
Common Share Capital	10,649,000	10,649,000
Share Premium	45,212,000	45,212,000
Retained Earnings	218,932,000	209,746,000
Treasury Stock	28,819,000	30,907,000
Other Equity	10,807,000	14,633,000
Shareholders' Equity	256,781,000	249,333,000
Total Liabilities & Stockholders' Equity	722,805,000	773,427,000
Net Current Assets	124,938,000	126,583,000
Total Assets Less Current Liabilities	298,797,000	302,122,000
Shares Outstanding	62,604	62,781

Recent Dividends:

1. Toho Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Toho Holdings Co Ltd common.

No dividends paid.

TOHO SYSTEM SCIENCE CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	16,280,472	15,446,315
Other Revenue	...	0	0
Revenue	17,342,598	16,280,472	15,446,315
Direct Expenses	14,271,514	13,377,426	12,662,939
Gross Profit	3,071,084	2,903,046	2,783,376
SG&A	1,412,385	1,328,259	1,268,406
Other OpEx	0	0	0
Indirect Expenses	1,412,385	1,328,259	1,268,406
Total Operating Expenses	15,683,899	14,705,685	13,931,345
Operating Income	1,658,699	1,574,787	1,514,970
Non-Op Income	(31,465)	8,626	7,181
EBT Continuing	1,627,234	1,583,413	1,522,151
Taxation (current)	493,015	449,592	418,558
Taxation (deferred)	(60,724)	51,756	(13,027)
Taxation	432,291	501,348	405,531
EAT Continuing	1,194,943	1,082,065	1,116,620
Net Income	1,194,944	1,082,066	1,116,620
Dividends Per Share	45	40	40
EPS - Basic - Cont	65.35	59.32	92.04
EPS - Primary	65.35	59.32	92.04
EPS -Diluted - Cont	65.35	59.32	92.04
EPS - Diluted	65.35	59.32	92.04
Shares (primary)	18,286	18,241	12,132
Shares (diluted)	18,286	18,241	12,132

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,166,329	9,747,227
Cash, Equivs & STI	9,166,329	9,747,227
Receivables	2,177,176	2,177,031
WIP	1,242	3,863
Inventories - Other	0	0
Inventories	1,242	3,863
Prepayments (ST)	64,096	65,677
Other Current Assets	11,847	15,039
Current Assets	11,420,690	12,008,837
Net PPE	86,231	86,295
Intangibles Excl Goodwill	25,344	37,067
Intangibles	25,344	37,067
Other LT Assets	1,442,806	1,344,897
LT Assets	1,554,381	1,468,259
Total Assets	12,975,071	13,477,096
Accounts Payable	852,650	903,430
Accrued Exps	708,948	667,500
Accounts Payable & Accrued Expenses	1,561,598	1,570,930
Other Current Liabilities	459,902	481,458
Current Liabilities	2,021,500	2,052,388
Long-Term Obligations	0	0
Pensions & OPEB	2,110,716	2,031,263
Other LT Liabilities	22,002	27,760
LT Liabilities	2,132,718	2,059,023
Total Liabilities	4,154,218	4,111,412
Net Assets	8,820,853	9,365,684
Common Share Capital	526,584	526,584
Share Premium	737,116	620,426
Retained Earnings	8,976,471	8,513,049
Treasury Stock	1,765,874	596,184
Other Equity	346,555	301,809
Shareholders' Equity	8,820,852	9,365,684
Total Liabilities & Stockholders' Equity	12,975,071	13,477,096
Net Current Assets	9,399,190	9,956,449
Total Assets Less Current Liabilities	10,953,571	11,424,708
Shares Outstanding	17,325	18,250

Recent Dividends:

1. Toho System Science Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Toho System Science Co., Ltd. common.

No dividends paid.

TOHO ZINC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	130,803,000	...
Other Revenue	...	0	...
Revenue	126,267,000	130,803,000	145,764,000
Direct Expenses	113,070,000	122,363,000	133,407,000
Gross Profit	13,197,000	8,440,000	12,357,000
SG&A	7,571,000	9,130,000	8,307,000
Other OpEx	0	0	0
Indirect Expenses	7,571,000	9,130,000	8,307,000
Total Operating Expenses	120,641,000	131,493,000	141,714,000
Operating Income	5,626,000	(690,000)	4,050,000
Non-Op Net Interest Income	(1,465,000)	(968,000)	(602,000)
Non-Op For Curr Gains	(616,000)	505,000	354,000
Other Non-Op	(6,028,000)	(44,239,000)	(2,261,000)
Non-Op Income	(8,109,000)	(44,702,000)	(2,509,000)
EBT Continuing	(2,483,000)	(45,392,000)	1,541,000
Taxation (current)	523,000	488,000	792,000
Taxation (deferred)	(1,549,000)	571,000	(351,000)
Taxation	(1,026,000)	1,059,000	440,000
EAT Continuing	(1,457,000)	(46,451,000)	1,101,000
Equity Earns	...	...	(304,000)
Net Income	(1,458,000)	(46,452,000)	794,000
Dividends Per Share	...	...	75
EPS - Basic - Cont	(101.20)	(3,421.32)	58.52
EPS - Primary	(101.20)	(3,421.32)	58.52
EPS -Diluted - Cont	(101.20)	(3,421.32)	58.52
EPS - Diluted	(101.20)	(3,421.32)	...
Shares (primary)	14,491	13,577	13,577
Shares (diluted)	14,491	13,577	13,577

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,979,000	13,409,000
Cash, Equivs & STI	20,979,000	13,409,000
Receivables	10,315,000	16,305,000
Raw Materials	11,507,000	18,375,000
WIP	14,676,000	10,011,000
Inventories - Other	11,719,000	10,322,000
Inventories	37,902,000	38,708,000
Other Current Assets	5,700,000	4,048,000
Current Assets	74,896,000	72,470,000
Net PPE	21,448,000	30,994,000
Intangibles Excl Goodwill	49,000	1,252,000
Intangibles	49,000	1,252,000
Other LT Assets	2,905,000	3,719,000
LT Assets	24,402,000	35,965,000
Total Assets	99,299,000	108,436,000
Accounts Payable	6,974,000	6,955,000
Accrued Exps	2,499,000	3,361,000
Accounts Payable & Accrued Expenses	9,473,000	10,316,000
Current Debt	11,010,000	58,570,000
Current Capital Lease Obligations	11,000	32,000
Current Debt and Capital Leases	11,021,000	58,602,000
Other Current Liabilities	2,546,000	4,804,000
Current Liabilities	23,040,000	73,722,000
Long-Term Obligations	62,500,000	17,225,000
Deferred LT Liability Charges	3,314,000	4,875,000
Pensions & OPEB	106,000	116,000
Other LT Liabilities	256,000	9,791,000
LT Liabilities	66,176,000	32,007,000
Total Liabilities	89,216,000	105,730,000
Net Assets	10,083,000	2,706,000
Common Share Capital	18,380,000	14,630,000
Share Premium	13,616,000	9,863,000
Retained Earnings	(32,432,000)	(32,907,000)
Treasury Stock	22,000	22,000
Other Equity	10,540,000	11,141,000
Shareholders' Equity	10,082,000	2,705,000
Total Liabilities & Stockholders' Equity	99,299,000	108,436,000
Net Current Assets	51,856,000	(1,252,000)
Total Assets Less Current Liabilities	76,259,000	34,714,000
Shares Outstanding	34,115	13,578

Recent Dividends:

1. Toho Zinc Co Ltd common.

No dividends paid.

Annual Dividends:

1. Toho Zinc Co Ltd common.

No dividends paid.

TOHOKU BANK, LTD., (THE) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Interest Income	10,253,000	9,533,000	9,200,000
Non-Interest Income	4,771,000	5,191,000	4,537,000
Revenue	15,024,000	14,747,000	13,737,000
Interest Expense	616,000	29,000	112,000
Net Interest Bef Provs	9,637,000	9,504,000	9,088,000
Provision for Losses	...	...	234,000
Net Interest Aft Provs	9,637,000	9,504,000	8,854,000
Restruct & Impairment	...	...	0
EBT Continuing	1,690,000	1,977,000	1,595,000
Taxation (current)	569,000	866,000	342,000
Taxation (deferred)	49,000	(265,000)	138,000
Taxation	618,000	601,000	480,000
EAT Continuing	1,072,000	1,376,000	1,115,000
Net Income	1,069,000	1,376,000	1,111,000
Dividends Per Share	50	50	50
EPS - Basic - Cont	112.58	144.70	117.30
EPS - Primary	112.58	144.70	117.30
EPS -Diluted - Cont	58.98	79.22	51.35
EPS - Diluted	58.98	79.22	51.35
Shares (primary)	9,493	9,495	9,471
Shares (diluted)	18,136	17,369	21,651

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	68,411,000	96,520,000
Net PPE	7,114,000	7,035,000
Intangibles Excl Goodwill	343,000	214,000
Intangibles	343,000	214,000
Loan Portfolio	694,763,000	660,746,000
Loan Provisions	(4,182,000)	(4,047,000)
Net Loans & Leases	690,581,000	656,699,000
Customer Acceptance Liability	3,347,000	3,351,000
Other Assets	239,817,000	248,877,000
Total Assets	1,009,613,000	1,012,696,000
Pensions & OPEB	7,000	7,000
Total Deposits	921,728,000	929,516,000
Debt & Lease Obligations	40,097,000	34,442,000
Other Liabilities	52,502,000	43,735,000
Total Liabilities	974,237,000	973,258,000
Net Assets	35,376,000	39,438,000
Share Premium	11,998,000	11,998,000
Retained Earnings	15,890,000	15,311,000
Treasury Stock	69,000	23,000
Other Equity	7,557,000	12,152,000
Shareholders' Equity	35,376,000	39,438,000
Total Liabilities & Stockholders' Equity	1,009,613,000	1,012,696,000
Shares Outstanding	9,452	9,497

Recent Dividends:

1. Tohoku Bank, Ltd., (The) (Japan) preferred stock type 1.

No dividends paid.

2. Tohoku Bank, Ltd., (The) (Japan) common.

No dividends paid.

Annual Dividends:

1. Tohoku Bank, Ltd., (The) (Japan) preferred stock type 1.

No dividends paid.

2. Tohoku Bank, Ltd., (The) (Japan) common.

No dividends paid.

TOHOKU ELECTRIC POWER CO., INC. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	...	2,716,930,000
Other Revenue	...	...	290,274,000
Revenue	2,644,912,000	2,817,813,000	3,007,204,000
Direct Expenses	2,364,580,000	2,495,549,000	...
Gross Profit	280,332,000	322,264,000	...
Indirect Expenses	...	...	3,187,259,000
Total Operating Expenses	2,364,580,000	2,495,549,000	3,187,259,000
Operating Income	280,332,000	322,264,000	(180,055,000)
Non-Op Net Interest Income	(24,748,000)	(23,836,000)	(18,469,000)
Non-Op Gains	...	...	3,622,000
Other Non-Op	1,140,000	(6,489,000)	(4,588,000)
Non-Op Income	(23,608,000)	(30,325,000)	(19,435,000)
EBT Continuing	256,724,000	291,939,000	(199,490,000)
Taxation (current)	33,544,000	43,415,000	6,629,000
Taxation (deferred)	38,404,000	18,086,000	(82,680,000)
Taxation	71,948,000	61,501,000	(76,051,000)
EAT Continuing	184,776,000	230,438,000	(123,439,000)
Min Ints	(1,968,000)	(4,336,000)	(4,415,000)
Equity Earns	...	...	289,000
Net Income	182,807,000	226,102,000	(127,562,000)
Dividends Per Share	25.39	4.77	15.23
EPS - Basic - Cont	365.50	452.13	(255.14)
EPS - Primary	365.50	452.13	(255.14)
EPS -Diluted - Cont	365.50	452.13	(255.14)
EPS - Diluted	365.50	452.13	...
Shares (primary)	500,150	500,079	499,978
Shares (diluted)	500,150	500,079	499,978

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	474,520,000	483,709,000
Cash, Equivs & STI	474,520,000	483,709,000
Receivables	220,597,000	262,901,000
Inventories	78,861,000	92,806,000
Other Current Assets	367,974,000	362,971,000
Current Assets	1,141,952,000	1,202,387,000
Net PPE	3,764,286,000	3,690,388,000
Other LT Assets	491,975,000	495,941,000
LT Assets	4,256,261,000	4,186,329,000
Total Assets	5,398,213,000	5,388,723,000
Accounts Payable	202,718,000	231,281,000
Accounts Payable & Accrued Expenses	202,718,000	231,281,000
Current Debt	417,322,000	331,680,000
Current Debt and Capital Leases	417,322,000	331,680,000
Other Current Liabilities	531,627,000	594,760,000
Current Liabilities	1,151,667,000	1,157,721,000
Long-Term Obligations	2,932,039,000	2,954,410,000
Deferred LT Liability Charges	...	1,279,000
Pensions & OPEB	122,924,000	125,070,000
Other LT Liabilities	182,773,000	239,164,000
Minorities (BS)	23,625,000	83,383,000
LT Liabilities	3,237,736,000	3,319,923,000
Total Liabilities	4,413,029,000	4,561,028,000
Net Assets	985,184,000	827,695,000
Common Share Capital	251,441,000	251,441,000
Share Premium	23,306,000	23,291,000
Retained Earnings	677,358,000	509,385,000
Treasury Stock	4,092,000	4,154,000
Other Equity	37,171,000	47,732,000
Shareholders' Equity	985,184,000	827,695,000
Total Liabilities & Stockholders' Equity	5,398,213,000	5,388,723,000
Net Current Assets	(9,715,000)	44,666,000
Total Assets Less Current Liabilities	4,246,546,000	4,231,002,000
Shares Outstanding	500,160	500,091

Recent Dividends:

1. Tohoku Electric Power Co., Inc. (Japan) American Depositary Receipts.

No dividends paid.

2. Tohoku Electric Power Co., Inc. (Japan) common.

ExDate	Amt	Declared	Record	Payable
	15.00		03/31/2022	06/29/2022
	0.00			11/30/2022
	5.00		09/30/2023	11/30/2023
	10.00		03/31/2024	06/27/2024
	15.00		09/30/2024	11/29/2024
	20.00		03/31/2025	06/27/2025

Annual Dividends:

1. Tohoku Electric Power Co., Inc. (Japan) American Depositary Receipts.

No dividends paid.

2. Tohoku Electric Power Co., Inc. (Japan) common.

2022 ..... 15.00 2023 ..... 5.00 2024 ..... 25.00
2025 ..... 20.00

TOHOKUSHINSHA FILM CORPORATION (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	45,686,000	52,819,000	55,922,000
Direct Expenses	33,218,000	39,018,000	40,159,000
Gross Profit	12,468,000	13,801,000	15,763,000
SG&A	9,785,000	11,122,000	11,561,000
Other OpEx	0	0	0
Indirect Expenses	9,785,000	11,122,000	11,561,000
Total Operating Expenses	43,003,000	50,140,000	51,720,000
Operating Income	2,683,000	2,679,000	4,202,000
Non-Op Net Interest Income	172,000	96,000	21,000
Non-Op For Curr Gains	66,000	(123,000)	(89,000)
Other Non-Op	9,570,000	1,495,000	955,000
Non-Op Income	9,808,000	1,468,000	887,000
EBT Continuing	12,491,000	4,147,000	5,089,000
Taxation (current)	3,387,000	1,659,000	1,488,000
Taxation (deferred)	654,000	(1,694,000)	357,000
Taxation	4,041,000	(35,000)	1,845,000
EAT Continuing	8,450,000	4,182,000	3,244,000
Min Ints	(84,000)	(158,000)	(107,000)
Net Income	8,363,000	4,021,000	3,133,000
Dividends Per Share	26.52	78	19
EPS - Basic - Cont	61.96	89.47	69.72
EPS - Primary	61.96	89.47	69.72
EPS -Diluted - Cont	61.96	89.47	69.72
EPS - Diluted	61.96	89.47	69.72
Shares (primary)	134,988	44,948	44,948
Shares (diluted)	134,988	44,948	44,948

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	62,611,000	45,710,000
Short Term Investments	11,000	73,000
Cash, Equivs & STI	62,622,000	45,783,000
Receivables	10,315,000	10,690,000
WIP	2,760,000	2,255,000
Inventories - Other	1,753,000	2,554,000
Inventories	4,513,000	4,809,000
Other Current Assets	1,536,000	842,000
Current Assets	78,986,000	62,124,000
Net PPE	11,190,000	17,555,000
Intangibles Excl Goodwill	2,021,000	2,387,000
Intangibles	2,021,000	2,387,000
Other LT Assets	11,260,000	15,805,000
LT Assets	24,471,000	35,747,000
Total Assets	103,457,000	97,871,000
Accounts Payable	8,140,000	7,827,000
Accounts Payable & Accrued Expenses	8,140,000	7,827,000
Current Debt	0	283,000
Current Capital Lease Obligations	182,000	202,000
Current Debt and Capital Leases	182,000	485,000
Other Current Liabilities	7,162,000	4,055,000
Current Liabilities	15,484,000	12,367,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,240,000	990,000
Pensions & OPEB	622,000	1,602,000
Other LT Liabilities	343,000	492,000
Minorities (BS)	901,000	847,000
LT Liabilities	2,205,000	3,084,000
Total Liabilities	18,590,000	16,298,000
Net Assets	84,867,000	81,573,000
Common Share Capital	2,487,000	2,487,000
Share Premium	4,523,000	3,588,000
Retained Earnings	73,886,000	71,637,000
Treasury Stock	821,000	1,728,000
Other Equity	4,792,000	5,588,000
Shareholders' Equity	84,867,000	81,572,000
Total Liabilities & Stockholders' Equity	103,457,000	97,871,000
Net Current Assets	63,502,000	49,757,000
Total Assets Less Current Liabilities	87,973,000	85,504,000
Shares Outstanding	137,654	44,948

Recent Dividends:

1. Tohokushinsha Film Corporation (Japan) common.

No dividends paid.

Annual Dividends:

1. Tohokushinsha Film Corporation (Japan) common.

No dividends paid.

TOIN CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	13,507,382	...
Other Revenue	...	0	...
Revenue	14,582,228	13,507,382	11,245,334
Direct Expenses	11,621,895	11,087,183	9,445,228
Gross Profit	2,960,333	2,420,199	1,800,106
SG&A	2,068,872	2,008,873	1,794,117
Other OpEx	0	0	0
Indirect Expenses	2,068,872	2,008,873	1,794,117
Total Operating Expenses	13,690,767	13,096,056	11,239,345
Operating Income	891,461	411,326	5,989
Non-Op Net Interest Income	(45,971)	(34,519)	(45,863)
Non-Op For Curr Gains	...	...	(17,930)
Other Non-Op	(36,832)	253,942	304,550
Non-Op Income	(82,803)	219,423	240,757
EBT Continuing	808,658	630,749	246,746
Taxation (current)	225,226	128,557	84,133
Taxation (deferred)	(17,535)	14,726	(9,552)
Taxation	207,691	143,283	74,580
EAT Continuing	600,967	487,466	172,166
Min Ints	(3,306)	453	3,869
Equity Earns	...	...	(57,448)
Net Income	597,660	487,918	118,586
Dividends Per Share	22.50	17.50	10
EPS - Basic - Cont	118.74	96.94	23.56
EPS - Primary	118.74	96.94	23.56
EPS -Diluted - Cont	118.74	96.94	23.56
EPS - Diluted	118.74	96.94	...
Shares (primary)	5,033	5,033	5,033
Shares (diluted)	5,033	5,033	5,033

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,683,844	1,810,582
Cash, Equivs & STI	2,683,844	1,810,582
Receivables	4,432,994	4,571,896
Raw Materials	338,748	311,265
WIP	453,403	529,911
Inventories - Other	478,212	506,300
Inventories	1,270,363	1,347,476
Other Current Assets	346,119	293,079
Current Assets	8,733,320	8,023,033
Net PPE	8,173,277	8,396,193
Intangibles Excl Goodwill	30,310	86,048
Intangibles	30,310	86,048
Other LT Assets	3,525,351	2,830,982

LT Assets	11,728,938	11,313,223
Total Assets	20,462,258	19,336,256
Accounts Payable	921,167	846,220
Accounts Payable & Accrued Expenses	921,167	846,220
Current Debt	1,188,400	1,284,300
Current Capital Lease Obligations	1,537	1,293
Current Debt and Capital Leases	1,189,937	1,285,593
Other Current Liabilities	3,615,616	3,513,330
Current Liabilities	5,726,720	5,645,143
Long-Term Obligations	2,736,100	2,974,500
Deferred LT Liability Charges	740,089	510,798
Pensions & OPEB	276,973	191,616
Other LT Liabilities	2,583	3,669
Minorities (BS)	56,578	47,364
LT Liabilities	3,755,745	3,680,583
Total Liabilities	9,539,044	9,373,090
Net Assets	10,923,214	9,963,166
Common Share Capital	2,244,500	2,244,500
Share Premium	2,901,824	2,901,824
Retained Earnings	4,514,850	4,005,272
Treasury Stock	711,990	711,990
Other Equity	1,974,030	1,523,560
Shareholders' Equity	10,923,214	9,963,166
Total Liabilities & Stockholders' Equity	20,462,258	19,336,256
Net Current Assets	3,006,600	2,377,890
Total Assets Less Current Liabilities	14,735,538	13,691,113
Shares Outstanding	5,033	5,033

Recent Dividends:

1. Toin Corp. common.

No dividends paid.

Annual Dividends:

1. Toin Corp. common.

No dividends paid.

TOKAI HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	231,513,000	...
Other Revenue	...	0	...
Revenue	243,482,000	231,513,000	195,952,000
Direct Expenses	149,742,000	141,561,000	116,662,000
Gross Profit	93,740,000	89,952,000	79,290,000
SG&A	76,898,000	74,440,000	65,065,000
Other OpEx	0	0	0
Indirect Expenses	76,898,000	74,440,000	65,065,000
Total Operating Expenses	226,640,000	216,001,000	181,727,000
Operating Income	16,842,000	15,512,000	14,225,000
Non-Op Net Interest Income	(399,000)	(294,000)	(290,000)
Other Non-Op	(1,524,000)	(1,385,000)	(1,090,000)
Non-Op Income	(1,923,000)	(1,679,000)	(1,380,000)
EBT Continuing	14,919,000	13,833,000	12,845,000
Taxation (current)	5,475,000	5,219,000	5,142,000
Taxation (deferred)	116,000	(8,000)	(658,000)
Taxation	5,591,000	5,211,000	4,484,000
EAT Continuing	9,328,000	8,622,000	8,361,000
Min Ints	(110,000)	(141,000)	(204,000)
Equity Earns	...	...	85,000
Net Income	9,216,000	8,481,000	8,241,000
Dividends Per Share	34	33	28
EPS - Basic - Cont	70.55	64.94	62.93
EPS - Primary	70.55	64.94	62.93
EPS -Diluted - Cont	70.53	64.93	62.93
EPS - Diluted	70.53	64.93	...
Shares (primary)	130,636	130,608	130,954
Shares (diluted)	130,668	130,630	130,954

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,636,000	5,758,000
Cash, Equivs & STI	5,636,000	5,758,000
Receivables	32,764,000	29,763,000
Raw Materials	1,569,000	1,530,000
WIP	1,030,000	959,000
Inventories - Other	4,906,000	4,627,000
Inventories	7,505,000	7,116,000
Other Current Assets	9,050,000	12,082,000
Current Assets	54,955,000	54,719,000
Net PPE	114,655,000	114,298,000
Intangibles Excl Goodwill	12,954,000	10,093,000
Intangibles	12,954,000	10,093,000
Other LT Assets	28,547,000	26,187,000
LT Assets	156,156,000	150,578,000
Total Assets	211,114,000	205,301,000
Accounts Payable	17,757,000	19,825,000
Accounts Payable & Accrued Expenses	17,757,000	19,825,000
Current Debt	13,996,000	14,190,000
Current Capital Lease Obligations	5,018,000	4,896,000
Current Debt and Capital Leases	19,014,000	19,086,000
Other Current Liabilities	24,811,000	22,850,000
Current Liabilities	61,582,000	61,761,000
Long-Term Obligations	32,124,000	32,105,000
Pensions & OPEB	1,661,000	1,523,000
Other LT Liabilities	19,891,000	18,610,000
Minorities (BS)	2,386,000	2,216,000
LT Liabilities	53,676,000	52,238,000
Total Liabilities	117,645,000	116,216,000
Net Assets	93,469,000	89,085,000
Common Share Capital	14,000,000	14,000,000
Share Premium	25,575,000	...
Retained Earnings	47,554,000	42,804,000
Treasury Stock	2,554,000	2,562,000
Other Equity	8,894,000	34,842,000
Shareholders' Equity	93,469,000	89,084,000
Total Liabilities & Stockholders' Equity	211,114,000	205,301,000
Net Current Assets	(6,627,000)	(7,042,000)
Total Assets Less Current Liabilities	149,532,000	143,540,000
Shares Outstanding	130,640	130,629

Recent Dividends:

1. TOKAI Holdings Corp common.

No dividends paid.

Annual Dividends:

1. TOKAI Holdings Corp common.

No dividends paid.

TOKAI LEASE CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	17,175,795	...
Other Revenue	...	0	...
Revenue	18,397,791	17,175,795	14,439,831
Direct Expenses	14,446,553	13,875,064	11,889,913
Gross Profit	3,951,238	3,300,731	2,549,918
SG&A	2,439,751	2,301,877	2,201,717
Other OpEx	0	0	0
Indirect Expenses	2,439,751	2,301,877	2,201,717
Total Operating Expenses	16,886,304	16,176,941	14,091,630
Operating Income	1,511,487	998,854	348,201
Non-Op Net Interest Income	(109,055)	(43,389)	(5,475)
Non-Op For Curr Gains	...	...	9,289
Other Non-Op	167,035	72,065	156,288
Non-Op Income	57,980	28,676	160,102
EBT Continuing	1,569,467	1,027,530	508,303
Taxation (current)	461,809	451,389	195,427
Taxation (deferred)	31,812	(108,116)	26,553
Taxation	493,621	343,273	221,980
EAT Continuing	1,075,846	684,257	286,323
Min Ints	(6,234)	(8,933)	(19,581)
Net Income	1,069,610	675,325	266,744
Dividends Per Share	120	60	60
EPS - Basic - Cont	309.40	195.63	77.43
EPS - Primary	309.40	195.63	77.43
EPS -Diluted - Cont	309.40	195.63	77.43
EPS - Diluted	309.40	195.63	...
Shares (primary)	3,457	3,452	3,445
Shares (diluted)	3,457	3,452	3,445

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,545,273	2,384,043
Cash, Equivs & STI	2,545,273	2,384,043
Receivables	10,443,430	9,139,895
Raw Materials	446,279	454,199
WIP	711,954	628,080
Inventories - Other	286,606	290,389
Inventories	1,444,839	1,372,668
Other Current Assets	646,441	521,453
Current Assets	15,079,983	13,418,059
Net PPE	20,420,441	20,044,065
Intangibles Excl Goodwill	220,934	211,449
Intangibles	220,934	211,449
Other LT Assets	938,020	875,435
LT Assets	21,579,395	21,130,949
Total Assets	36,659,378	34,549,008
Accounts Payable	3,374,083	3,417,575
Accounts Payable & Accrued Expenses	3,374,083	3,417,575
Current Debt	5,098,724	5,565,478
Current Capital Lease Obligations	53,441	83,665
Current Debt and Capital Leases	5,152,165	5,649,143
Other Current Liabilities	1,624,483	1,753,501
Current Liabilities	10,150,731	10,820,219
Long-Term Obligations	8,797,585	6,754,574
Deferred LT Liability Charges	121,358	81,257
Pensions & OPEB	29,000	25,800
Other LT Liabilities	480,802	636,004
Minorities (BS)	164,197	153,889
LT Liabilities	9,428,745	7,497,635
Total Liabilities	19,743,674	18,471,743
Net Assets	16,915,704	16,077,265
Common Share Capital	8,032,668	8,032,668
Share Premium	5,730,402	5,729,101
Retained Earnings	2,540,756	1,931,119
Treasury Stock	57,151	63,457
Other Equity	669,029	447,834
Shareholders' Equity	16,915,704	16,077,265
Total Liabilities & Stockholders' Equity	36,659,378	34,549,008
Net Current Assets	4,929,252	2,597,840
Total Assets Less Current Liabilities	26,508,647	23,728,789
Shares Outstanding	3,458	3,454

Recent Dividends:

1. Tokai Lease Co Ltd common.

No dividends paid.

Annual Dividends:

1. Tokai Lease Co Ltd common.

No dividends paid.

TOKAI SENKO K.K. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	13,215,412	...
Other Revenue	...	0	...
Revenue	14,347,362	13,215,412	10,624,564
Direct Expenses	12,217,928	11,570,255	9,259,297
Gross Profit	2,129,434	1,645,157	1,365,267
SG&A	1,709,721	1,602,198	1,513,642
Other OpEx	0	0	0
Indirect Expenses	1,709,721	1,602,198	1,513,642
Total Operating Expenses	13,927,649	13,172,453	10,772,939
Operating Income	419,713	42,959	(148,375)
Non-Op Net Interest Income	12,908	1,153	(11,807)
Non-Op For Curr Gains	70,563	9,205	25,982
Other Non-Op	217,135	282,527	90,396

Non-Op Income	300,606	292,885	104,571
EBT Continuing	720,319	335,844	(43,804)
Taxation (current)	198,396	106,958	72,102
Taxation (deferred)	13,568	48,347	62,425
Taxation	211,964	155,305	134,527
EAT Continuing	508,355	180,539	(178,331)
Min Ints	(196,637)	(50,730)	4,002
Net Income	311,712	129,806	(174,330)
Dividends Per Share	25	20	20
EPS - Basic - Cont	98.75	41.11	(53.67)
EPS - Primary	98.75	41.11	(53.67)
EPS -Diluted - Cont	98.75	41.11	(53.67)
EPS - Diluted	98.75	41.11	...
Shares (primary)	3,157	3,156	3,247
Shares (diluted)	3,157	3,156	3,247

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,068,387	2,680,452
Cash, Equivs & STI	3,068,387	2,680,452
Receivables	2,577,342	2,600,907
Raw Materials	546,841	489,502
WIP	415,619	455,021
Inventories - Other	267,382	213,249
Inventories	1,229,842	1,157,772
Other Current Assets	233,542	261,637
Current Assets	7,109,113	6,700,768
Net PPE	4,659,387	4,889,391
Intangibles Excl Goodwill	75,381	90,594
Intangibles	75,381	90,594
Other LT Assets	3,048,204	2,872,982
LT Assets	7,782,972	7,852,967
Total Assets	14,892,085	14,553,736
Accounts Payable	720,594	566,466
Accrued Exps	650,742	654,453
Accounts Payable & Accrued Expenses	1,371,336	1,220,919
Current Debt	870,000	1,215,000
Current Capital Lease Obligations	11,612	28,577
Current Debt and Capital Leases	881,612	1,243,577
Other Current Liabilities	1,450,052	1,227,813
Current Liabilities	3,703,000	3,692,309
Long-Term Obligations	1,225,000	1,250,000
Deferred LT Liability Charges	629,599	455,913
Pensions & OPEB	546,234	685,508
Other LT Liabilities	199,912	460,282
Minorities (BS)	1,422,509	1,173,827
LT Liabilities	2,600,745	2,851,703
Total Liabilities	7,726,254	7,717,840
Net Assets	7,165,831	6,835,896
Common Share Capital	4,300,000	4,300,000
Share Premium	1,400,120	1,400,120
Retained Earnings	1,689,010	1,440,431
Treasury Stock	702,546	702,342
Other Equity	479,246	397,686
Shareholders' Equity	7,165,830	6,835,895
Total Liabilities & Stockholders' Equity	14,892,085	14,553,736
Net Current Assets	3,406,113	3,008,459
Total Assets Less Current Liabilities	11,189,085	10,861,427
Shares Outstanding	3,156	3,157

Recent Dividends:

1. Tokai Senko K.K. (Japan) common.

No dividends paid.

Annual Dividends:

1. Tokai Senko K.K. (Japan) common.

No dividends paid.

TOKUDEN CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	9,587,510	...
Other Revenue	...	0	...
Revenue	10,539,874	9,587,510	9,699,345
Direct Expenses	7,734,649	6,916,686	6,909,121
Gross Profit	2,805,225	2,670,824	2,790,224
SG&A	2,169,395	2,175,525	1,981,073
Other OpEx	0	0	0
Indirect Expenses	2,169,395	2,175,525	1,981,073
Total Operating Expenses	9,904,044	9,092,211	8,890,194
Operating Income	635,830	495,299	809,151
Non-Op Net Interest Income	(5,503)	(2,825)	(1,470)
Non-Op For Curr Gains	(74)	(836)	...
Other Non-Op	(20,318)	7,029	129,837
Non-Op Income	(25,895)	3,368	128,367
EBT Continuing	609,935	498,667	937,518
Taxation (current)	183,610	129,600	276,658
Taxation (deferred)	(37,957)	(16,212)	(43,934)
Taxation	145,653	113,388	232,724
EAT Continuing	464,282	385,279	704,794
Min Ints	3,109	(5,683)	(8,281)
Net Income	467,391	379,596	696,512
Dividends Per Share	97	92	46
EPS - Basic - Cont	295.64	240.10	440.53
EPS - Primary	295.64	240.10	440.53
EPS -Diluted - Cont	295.64	240.10	440.53
EPS - Diluted	295.64	240.10	440.53
Shares (primary)	1,581	1,581	1,581
Shares (diluted)	1,581	1,581	1,581

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,703,684	1,990,006
Cash, Equivs & STI	1,703,684	1,990,006
Receivables	4,526,289	3,803,980
Raw Materials	151,811	137,471
WIP	218,397	173,523
Inventories - Other	968,075	824,186
Inventories	1,338,283	1,135,180
Other Current Assets	41,842	252,645
Current Assets	7,610,098	7,181,811
Net PPE	3,652,209	3,794,644
Intangibles Excl Goodwill	45,668	24,061
Intangibles	45,668	24,061
Other LT Assets	603,176	575,024
LT Assets	4,301,053	4,393,729
Total Assets	11,911,152	11,575,541
Accounts Payable	1,389,249	2,077,285
Accounts Payable & Accrued Expenses	1,389,249	2,077,285
Current Debt	600,200	100,200
Current Debt and Capital Leases	600,200	100,200
Other Current Liabilities	1,032,518	725,913
Current Liabilities	3,021,967	2,903,398
Long-Term Obligations	684,300	784,500
Pensions & OPEB	522,725	598,526
Other LT Liabilities	27,272	29,682
Minorities (BS)	55,829	57,615
LT Liabilities	1,234,297	1,412,708
Total Liabilities	4,312,094	4,373,721
Net Assets	7,599,058	7,201,820
Common Share Capital	484,812	484,812
Share Premium	394,812	394,812
Retained Earnings	6,595,420	6,276,639
Treasury Stock	40,574	40,574
Other Equity	164,588	86,130
Shareholders' Equity	7,599,058	7,201,819
Total Liabilities & Stockholders' Equity	11,911,152	11,575,541
Net Current Assets	4,588,131	4,278,413
Total Assets Less Current Liabilities	8,889,185	8,672,143
Shares Outstanding	1,581	1,581

Recent Dividends:

1. Tokuden Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Tokuden Co., Ltd. common.

No dividends paid.

TOKURA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	63,691,000	58,523,000
Other Revenue	...	0	0
Revenue	71,516,000	63,691,000	58,523,000
Direct Expenses	65,684,000	57,992,000	53,940,000
Gross Profit	5,832,000	5,699,000	4,583,000
SG&A	4,278,000	4,082,000	3,973,000
Other OpEx	0	0	0
Indirect Expenses	4,278,000	4,082,000	3,973,000
Total Operating Expenses	69,962,000	62,074,000	57,913,000
Operating Income	1,554,000	1,617,000	610,000
Non-Op Net Interest Income	97,000	62,000	44,000
Non-Op For Curr Gains	(10,000)	99,000	40,000
Other Non-Op	217,000	(59,000)	187,000
Non-Op Income	304,000	102,000	271,000
EBT Continuing	1,858,000	1,719,000	881,000
Taxation (current)	611,000	595,000	208,000
Taxation (deferred)	(124,000)	(73,000)	75,000
Taxation	487,000	522,000	283,000
EAT Continuing	1,371,000	1,197,000	598,000
Min Ints	(16,000)	(32,000)	(6,000)
Net Income	1,352,000	1,163,000	590,000
Dividends Per Share	180	150	150
EPS - Basic - Cont	652.96	555.34	282.68
EPS - Primary	652.96	555.34	282.68
EPS -Diluted - Cont	652.96	555.34	282.68
EPS - Diluted	652.96	555.34	282.68
Shares (primary)	2,072	2,094	2,089
Shares (diluted)	2,072	2,094	2,089

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,854,000	15,286,000
Cash, Equivs & STI	11,854,000	15,286,000
Receivables	25,094,000	19,503,000
Raw Materials	15,000	21,000
WIP	357,000	291,000
Inventories - Other	182,000	60,000
Inventories	554,000	372,000
Other Current Assets	2,866,000	1,758,000
Current Assets	40,368,000	36,919,000
Net PPE	8,075,000	8,114,000
Intangibles Excl Goodwill	132,000	164,000
Intangibles	132,000	164,000
Other LT Assets	4,428,000	4,629,000
LT Assets	12,635,000	12,907,000
Total Assets	53,003,000	49,827,000
Accounts Payable	14,546,000	12,509,000
Accounts Payable & Accrued Expenses	14,546,000	12,509,000
Current Debt	4,917,000	1,542,000
Current Debt and Capital Leases	4,917,000	1,542,000
Other Current Liabilities	10,988,000	13,453,000
Current Liabilities	30,451,000	27,504,000
Long-Term Obligations	999,000	1,399,000
Deferred LT Liability Charges	1,057,000	1,206,000
Pensions & OPEB	287,000	276,000
Other LT Liabilities	349,000	331,000
Minorities (BS)	74,000	54,000
LT Liabilities	2,692,000	3,212,000
Total Liabilities	33,217,000	30,770,000
Net Assets	19,786,000	19,057,000
Common Share Capital	2,368,000	2,368,000
Share Premium	3,241,000	3,220,000
Retained Earnings	14,039,000	13,001,000
Treasury Stock	290,000	305,000
Other Equity	428,000	772,000
Shareholders' Equity	19,786,000	19,056,000
Total Liabilities & Stockholders' Equity	53,003,000	49,827,000
Net Current Assets	9,917,000	9,415,000
Total Assets Less Current Liabilities	22,552,000	22,323,000

Shares Outstanding	2,076	2,068

Recent Dividends:
1. Tokura Corp common.
No dividends paid.
Annual Dividends:
1. Tokura Corp common.
No dividends paid.

TOKUSHU TOKAI PAPER CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	94,800,000	86,517,000	76,403,000
Direct Expenses	82,097,000	76,150,000	65,315,000
Gross Profit	12,703,000	10,367,000	11,088,000
SG&A	8,774,000	8,069,000	7,860,000
Other OpEx	0	0	0
Indirect Expenses	8,774,000	8,069,000	7,860,000
Total Operating Expenses	90,871,000	84,219,000	73,175,000
Operating Income	3,929,000	2,298,000	3,228,000
Non-Op Net Interest Income	(195,000)	(150,000)	(197,000)
Other Non-Op	1,749,000	3,762,000	2,446,000
Non-Op Income	1,554,000	3,612,000	2,249,000
EBT Continuing	5,483,000	5,910,000	5,477,000
Taxation (current)	1,724,000	1,168,000	2,484,000
Taxation (deferred)	(171,000)	(98,000)	(546,000)
Taxation	1,553,000	1,070,000	1,937,000
EAT Continuing	3,930,000	4,840,000	3,540,000
Min Ints	(320,000)	(248,000)	(156,000)
Equity Earns	...	...	2,210,000
Net Income	3,607,000	4,590,000	5,594,000
Dividends Per Share	120	120	100
EPS - Basic - Cont	307.52	387.95	416.30
EPS - Primary	307.52	387.95	416.30
EPS -Diluted - Cont	306.38	386.53	414.57
EPS - Diluted	306.38	386.53	414.57
Shares (primary)	11,729	11,832	13,438
Shares (diluted)	11,773	11,875	13,494

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,381,000	13,433,000
Cash, Equivs & STI	11,381,000	13,433,000
Receivables	26,688,000	26,174,000
Raw Materials	7,461,000	6,259,000
WIP	1,888,000	1,127,000
Inventories - Other	5,527,000	5,568,000
Inventories	14,876,000	12,954,000
Other Current Assets	1,452,000	1,590,000
Current Assets	54,397,000	54,151,000
Net PPE	64,445,000	59,972,000
Intangibles Excl Goodwill	3,754,000	2,847,000
Intangibles	3,754,000	2,847,000
Other LT Assets	16,840,000	16,008,000
LT Assets	85,039,000	78,827,000
Total Assets	139,436,000	132,978,000
Accounts Payable	9,388,000	9,831,000
Accounts Payable & Accrued Expenses	9,388,000	9,831,000
Current Debt	14,625,000	14,264,000
Current Debt and Capital Leases	14,625,000	14,264,000
Other Current Liabilities	10,770,000	9,495,000
Current Liabilities	34,783,000	33,590,000
Long-Term Obligations	14,546,000	12,650,000
Deferred LT Liability Charges	454,000	438,000
Pensions & OPEB	1,094,000	1,031,000
Other LT Liabilities	2,725,000	1,341,000
Minorities (BS)	7,150,000	6,916,000
LT Liabilities	18,819,000	15,460,000
Total Liabilities	60,752,000	55,966,000
Net Assets	78,684,000	77,012,000
Common Share Capital	11,485,000	11,485,000
Share Premium	4,487,000	5,503,000
Retained Earnings	64,213,000	62,140,000
Treasury Stock	4,723,000	5,089,000
Other Equity	3,222,000	2,972,000
Shareholders' Equity	78,684,000	77,011,000
Total Liabilities & Stockholders' Equity	139,436,000	132,978,000
Net Current Assets	19,614,000	20,561,000
Total Assets Less Current Liabilities	104,653,000	99,388,000
Shares Outstanding	11,616	11,795

Recent Dividends:
1. Tokushu Tokai Paper Co Ltd common.
No dividends paid.
Annual Dividends:
1. Tokushu Tokai Paper Co Ltd common.
No dividends paid.

TOKUYAMA CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	341,990,000	...
Other Revenue	...	0	...
Revenue	343,073,000	341,990,000	351,790,000
Direct Expenses	234,929,000	242,470,000	261,009,000
Gross Profit	108,144,000	99,520,000	90,781,000
SG&A	78,175,000	73,882,000	76,444,000
Other OpEx	0	0	0
Indirect Expenses	78,175,000	73,882,000	76,444,000
Total Operating Expenses	313,104,000	316,352,000	337,453,000
Operating Income	29,969,000	25,638,000	14,337,000
Non-Op Net Interest Income	(651,000)	(1,099,000)	(1,408,000)
Non-Op For Curr Gains	...	679,000	(565,000)
Other Non-Op	2,000,000	640,000	468,000
Non-Op Income	1,349,000	220,000	(1,505,000)
EBT Continuing	31,318,000	25,858,000	12,832,000
Taxation (current)	4,337,000	4,741,000	2,703,000
Taxation (deferred)	3,699,000	3,703,000	2,358,000
Taxation	8,036,000	8,444,000	5,061,000
EAT Continuing	23,282,000	17,414,000	7,771,000
Min Ints	109,000	340,000	1,000
Equity Earns	...	...	1,592,000
Net Income	23,388,000	17,751,000	9,364,000
Dividends Per Share	47.66	34.09	35.33
EPS - Basic - Cont	325.08	246.72	130.15
EPS - Primary	325.08	246.72	130.15
EPS -Diluted - Cont	325.08	246.72	130.15
EPS - Diluted	325.08	246.72	...
Shares (primary)	71,945	71,950	71,951
Shares (diluted)	71,945	71,950	71,951

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	75,544,000	48,684,000
Short Term Investments	10,000	...
Cash, Equivs & STI	75,554,000	48,684,000
Receivables	81,464,000	87,041,000
Raw Materials	25,951,000	24,938,000
WIP	21,028,000	18,428,000
Inventories - Other	22,673,000	28,522,000
Inventories	69,652,000	71,888,000
Other Current Assets	7,960,000	10,163,000
Current Assets	234,630,000	217,776,000
Gross PPE	...	651,795,000
Accumulated Depreciation	...	(540,661,000)
Net PPE	172,291,000	168,755,000
LT Investments	...	38,235,000
Goodwill	...	252,000
Intangibles Excl Goodwill	4,210,000	3,210,000
Intangibles	4,210,000	3,463,000
LT Receivables	...	(44,000)
Deferred LT Asset Charges	...	14,834,000
Other LT Assets	65,076,000	14,340,000
LT Assets	241,577,000	239,583,000
Total Assets	476,207,000	457,360,000
Accounts Payable	45,742,000	48,093,000
Accounts Payable & Accrued Expenses	45,742,000	48,093,000
Current Debt	9,474,000	21,459,000
Current Capital Lease Obligations	1,377,000	1,247,000
Current Debt and Capital Leases	10,851,000	22,706,000
Other Current Liabilities	34,745,000	33,136,000
Current Liabilities	91,338,000	103,935,000
Long-Term Obligations	94,644,000	78,262,000
Deferred LT Liability Charges	330,000	251,000
Pensions & OPEB	1,976,000	1,876,000
Other LT Liabilities	14,061,000	13,086,000
Minorities (BS)	12,295,000	10,691,000
LT Liabilities	111,011,000	93,475,000
Total Liabilities	214,644,000	208,102,000
Net Assets	261,563,000	249,258,000
Common Share Capital	10,000,000	10,000,000
Share Premium	22,777,000	22,947,000
Retained Earnings	213,953,000	197,418,000
Treasury Stock	428,000	422,000
Other Equity	15,261,000	19,314,000
Shareholders' Equity	261,563,000	249,257,000
Total Liabilities & Stockholders' Equity	476,207,000	457,360,000
Net Current Assets	143,292,000	113,841,000
Total Assets Less Current Liabilities	384,869,000	353,425,000
Shares Outstanding	71,944	71,947

Recent Dividends:
1. Tokuyama Corp chass A share.
No dividends paid.
2. Tokuyama Corp common.
No dividends paid.
3. Tokuyama Corp American Depositary Receipt.
No dividends paid.
Annual Dividends:
1. Tokuyama Corp chass A share.
No dividends paid.
2. Tokuyama Corp common.
No dividends paid.
3. Tokuyama Corp American Depositary Receipt.
No dividends paid.

TOKYO AUTOMATIC MACHINERY WORKS LTD. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	13,458,782	13,306,383
Other Revenue	...	1	1
Revenue	12,890,103	13,458,783	13,306,384
Direct Expenses	9,164,499	10,139,083	10,523,796
Gross Profit	3,725,604	3,319,700	2,782,588
SG&A	2,160,655	1,931,451	1,796,792
Other OpEx	0	0	0
Indirect Expenses	2,160,655	1,931,451	1,796,792
Total Operating Expenses	11,325,154	12,070,534	12,320,588
Operating Income	1,564,949	1,388,249	985,796
Non-Op Net Interest Income	(9,769)	(9,557)	(8,363)
Other Non-Op	166,098	168,119	195,424
Non-Op Income	156,329	158,562	187,061
EBT Continuing	1,721,278	1,546,811	1,172,857
Taxation (current)	564,198	423,027	451,210
Taxation (deferred)	(65,249)	7,166	(78,087)
Taxation	498,949	430,193	373,123
EAT Continuing	1,222,329	1,116,618	799,734
Net Income	1,222,328	1,116,617	799,733
Dividends Per Share	240	120	60
EPS - Basic - Cont	871.48	797.47	571.14
EPS - Primary	871.48	797.47	571.14
EPS -Diluted - Cont	871.48	797.47	571.14
EPS - Diluted	871.48	797.47	571.14
Shares (primary)	1,403	1,400	1,400
Shares (diluted)	1,403	1,400	1,400

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,684,314	2,966,736

Cash, Equivs & STI	3,684,314	2,966,736	
Receivables	3,253,436	4,329,971	
Raw Materials	18,320	19,415	
WIP	1,602,171	1,403,539	
Finished Goods	601,342	717,784	
Inventories - Other	0	0	
Inventories	2,221,833	2,140,738	
Current Tax Assets	335,559	553,798	
Prepayments (ST)	284,426	1,076,574	
Other Current Assets	80,573	60,894	
Current Assets	9,860,141	11,128,711	
Net PPE	2,084,755	2,126,637	
Intangibles Excl Goodwill	32,657	39,692	
Intangibles	32,657	39,692	
Other LT Assets	3,878,395	3,332,227	
LT Assets	5,995,807	5,498,556	
Total Assets	15,855,948	16,627,268	
Accounts Payable	1,055,875	2,324,214	
Accrued Exps	701,395	642,736	
Accounts Payable & Accrued Expenses	1,757,270	2,966,950	
Current Debt	79,550	694,000	
Current Capital Lease Obligations	44,048	52,795	
Current Debt and Capital Leases	123,598	746,795	
Other Current Liabilities	2,226,931	3,332,361	
Current Liabilities	4,107,799	7,046,106	
Long-Term Obligations	945,732	313,663	
Deferred LT Liability Charges	138,893	39,338	
Pensions & OPEB	1,070,314	1,004,425	
Other LT Liabilities	153,683	149,184	
LT Liabilities	2,308,622	1,506,610	
Total Liabilities	6,416,422	8,552,717	
Net Assets	9,439,526	8,074,551	
Common Share Capital	954,000	954,000	
Share Premium	456,280	456,280	
Retained Earnings	6,506,562	5,456,748	
Treasury Stock	83,359	89,500	
Other Equity	1,606,042	1,297,022	
Shareholders' Equity	9,439,525	8,074,550	
Total Liabilities & Stockholders' Equity	15,855,948	16,627,268	
Net Current Assets	5,752,342	4,082,605	
Total Assets Less Current Liabilities	11,748,149	9,581,162	
Shares Outstanding	1,404	1,400	

Recent Dividends:

1. Tokyo Automatic Machinery Works Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Tokyo Automatic Machinery Works Ltd. (Japan) common.

No dividends paid.

TOKYO COSMOS ELECTRIC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	10,434,769	7,865,125
Other Revenue	…	0	…
Revenue	10,506,474	10,434,769	7,865,125
Direct Expenses	7,583,840	7,682,297	6,485,998
Gross Profit	2,922,634	2,752,472	1,379,126
SG&A	1,882,185	1,491,081	1,330,502
Other OpEx	0	0	0
Indirect Expenses	1,882,185	1,491,081	1,330,502
Total Operating Expenses	9,466,025	9,173,378	7,816,500
Operating Income	1,040,449	1,261,391	48,623
Non-Op Net Interest Income	(18,530)	(26,852)	(31,523)
Non-Op For Curr Gains	(33,441)	157,129	16,193
Non-Op Gains	…	…	(2,895)
Other Non-Op	38,880	(1,791)	49,834
Non-Op Income	(13,091)	128,486	31,609
EBT Continuing	1,027,358	1,389,877	80,232
Taxation (current)	289,675	358,031	107,575
Taxation (deferred)	28,672	69,599	…
Taxation	318,347	427,630	241,752
EAT Continuing	709,011	962,247	(161,520)
Net Income	709,009	962,246	(161,519)
Dividends Per Share	175	145	…
EPS - Basic - Cont	524.71	706.68	…
EPS - Primary	524.71	706.68	(104.40)
EPS -Diluted - Cont	524.71	706.68	…
EPS - Diluted	524.71	706.68	…
Shares (primary)	1,351	1,361	1,547
Shares (diluted)	1,351	1,361	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,344,533	3,577,129
Cash, Equivs & STI	3,344,533	3,577,129
Receivables	2,500,139	2,623,483
Raw Materials	927,895	877,452
WIP	348,888	376,094
Finished Goods	522,717	519,361
Inventories - Other	0	0
Inventories	1,799,500	1,772,907
Other Current Assets	194,242	106,591
Current Assets	7,838,414	8,080,110
Net PPE	3,398,856	3,578,568
Intangibles Excl Goodwill	24,366	79,992
Intangibles	24,366	79,992
Other LT Assets	752,949	677,231
LT Assets	4,176,171	4,335,791
Total Assets	12,014,585	12,415,901
Accounts Payable	1,141,861	1,083,481
Accrued Exps	228,452	260,379
Accounts Payable & Accrued Expenses	1,370,313	1,343,860
Current Debt	436,289	814,536
Current Capital Lease Obligations	91,438	141,778
Current Debt and Capital Leases	527,727	956,314
Other Current Liabilities	661,678	597,229
Current Liabilities	2,559,718	2,897,403
Long-Term Obligations	978,297	1,506,508
Deferred LT Liability Charges	488,054	466,385
Pensions & OPEB	389,027	456,998
Other LT Liabilities	23,965	85,584
LT Liabilities	1,879,343	2,515,475
Total Liabilities	4,439,061	5,412,879
Net Assets	7,575,524	7,003,022
Common Share Capital	1,277,000	1,277,000
Share Premium	9,357	4,820
Retained Earnings	5,082,853	4,569,606
Treasury Stock	397,991	399,862
Other Equity	1,604,305	1,551,458
Shareholders' Equity	7,575,524	7,003,022
Total Liabilities & Stockholders' Equity	12,014,585	12,415,901
Net Current Assets	5,278,696	5,182,707
Total Assets Less Current Liabilities	9,454,867	9,518,498
Shares Outstanding	1,352	1,350

Recent Dividends:

1. Tokyo Cosmos Electric Co Ltd common.

No dividends paid.

Annual Dividends:

1. Tokyo Cosmos Electric Co Ltd common.

No dividends paid.

TOKYO ELECTRIC POWER COMPANY HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	6,810,391,000	6,918,389,000	8,112,225,000
Direct Expenses	6,575,938,000	6,639,532,000	8,341,195,000
Gross Profit	234,453,000	278,857,000	(228,970,000)
Total Operating Expenses	6,575,938,000	6,639,532,000	8,341,195,000
Operating Income	234,453,000	278,857,000	(228,970,000)
Non-Op Net Interest Income	(66,666,000)	(57,050,000)	(48,003,000)
Other Non-Op	30,954,000	80,537,000	166,205,000
Non-Op Income	(35,712,000)	23,487,000	118,202,000
EBT Continuing	198,741,000	302,344,000	(110,768,000)
Taxation (current)	35,809,000	34,938,000	8,710,000
Taxation (deferred)	1,084,000	(2,200,000)	2,408,000
Taxation	36,893,000	32,738,000	11,118,000
EAT Continuing	161,848,000	269,606,000	(121,886,000)
Min Ints	(568,000)	(1,757,000)	(601,000)
Equity Earns	…	…	(1,142,000)
Net Income	161,278,000	267,850,000	(123,631,000)
EPS - Basic - Cont	100.67	167.18	(77.17)
EPS - Primary	100.67	167.18	(77.17)
EPS -Diluted - Cont	32.68	54.27	(77.17)
EPS - Diluted	32.68	54.27	(77.17)
Shares (primary)	1,602,090	1,602,130	1,602,158
Shares (diluted)	4,935,067	4,935,463	1,602,158
Taxation (Cumu)	…	…	11,118,000
Min Ints (Cumu)	…	…	(601,000)
EPS - Primary (Cumu)	…	…	(77.17)
EPS - Diluted (Cumu)	…	…	(77.17)

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	936,335,000	1,242,542,000
Cash, Equivs & STI	936,335,000	1,242,542,000
Receivables	649,118,000	636,302,000
Inventories	138,926,000	121,615,000
Other Current Assets	739,220,000	622,519,000
Current Assets	2,463,599,000	2,622,978,000
Gross PPE	…	8,366,769,000
Net PPE	8,274,334,000	8,366,774,000
LT Investments	…	1,865,319,000
Other LT Assets	4,249,060,000	1,740,408,000
LT Assets	12,523,394,000	11,972,501,000
Total Assets	14,986,993,000	14,595,480,000
Accounts Payable	485,008,000	388,920,000
Accrued Exps	104,698,000	90,079,000
Accounts Payable & Accrued Expenses	589,706,000	478,999,000
Current Debt	3,238,968,000	3,178,459,000
Current Debt and Capital Leases	3,238,968,000	3,178,459,000
Other Current Liabilities	912,810,000	1,013,548,000
Current Liabilities	4,741,484,000	4,671,006,000
Long-Term Obligations	3,300,398,000	3,131,406,000
Pensions & OPEB	273,525,000	309,783,000
Other LT Liabilities	2,885,455,000	2,945,259,000
Minorities (BS)	26,900,000	26,759,000
LT Liabilities	6,459,378,000	6,386,448,000
Total Liabilities	11,227,762,000	11,084,217,000
Net Assets	3,759,231,000	3,511,263,000
Share Premium	756,316,000	756,317,000
Retained Earnings	1,270,136,000	1,108,857,000
Treasury Stock	8,538,000	8,516,000
Other Equity	1,741,316,000	1,654,605,000
Shareholders' Equity	3,759,230,000	3,511,263,000
Total Liabilities & Stockholders' Equity	14,986,993,000	14,595,480,000
Net Current Assets	(2,277,885,000)	(2,048,028,000)
Total Assets Less Current Liabilities	10,245,509,000	9,924,474,000
Shares Outstanding	1,602,076	1,602,109

Recent Dividends:

1. Tokyo Electric Power Company Holdings Inc common.

ExDate	Amt	Declared	Record	Payable
	0.00			07/15/2022
	0.00			07/15/2023

2. Tokyo Electric Power Company Holdings Inc preferred class B.

No dividends paid.

3. Tokyo Electric Power Company Holdings Inc American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.00			07/15/2023

4. Tokyo Electric Power Company Holdings Inc preferred class A.
No dividends paid.
Annual Dividends:
1. Tokyo Electric Power Company Holdings Inc common.

2022.....0.00 2023.....0.00
2. Tokyo Electric Power Company Holdings Inc preferred class B.
No dividends paid.
3. Tokyo Electric Power Company Holdings Inc American Depositary Receipt.

2023.....0.00
4. Tokyo Electric Power Company Holdings Inc preferred class A.
No dividends paid.

TOKYO ENERGY & SYSTEMS INC (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	88,467,000	...
Other Revenue	...	0	...
Revenue	67,722,000	88,467,000	79,055,000
Direct Expenses	58,716,000	77,871,000	69,759,000
Gross Profit	9,006,000	10,596,000	9,296,000
SG&A	6,339,000	6,637,000	5,837,000
Other OpEx	0	0	0
Indirect Expenses	6,339,000	6,637,000	5,837,000
Total Operating Expenses	65,055,000	84,508,000	75,596,000
Operating Income	2,667,000	3,959,000	3,459,000
Non-Op Net Interest Income	(174,000)	(167,000)	(123,000)
Non-Op For Curr Gains	419,000	297,000	...
Other Non-Op	1,978,000	1,277,000	76,000
Non-Op Income	2,223,000	1,407,000	(47,000)
EBT Continuing	4,890,000	5,366,000	3,412,000
Taxation (current)	554,000	1,685,000	1,688,000
Taxation (deferred)	1,436,000	411,000	(254,000)
Taxation	1,990,000	2,096,000	1,434,000
EAT Continuing	2,900,000	3,270,000	1,978,000
Min Ints	...	(310,000)	143,000
Net Income	2,900,000	2,960,000	2,120,000
Dividends Per Share	52	45	40
EPS - Basic - Cont	86.65	86.70	61.91
EPS - Primary	86.65	86.70	61.91
EPS -Diluted - Cont	86.65	86.70	61.91
EPS - Diluted	86.65	86.70	61.91
Shares (primary)	33,470	34,144	34,247
Shares (diluted)	33,470	34,144	34,247

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,648,000	8,180,000
Short Term Investments	120,000	4,116,000
Cash, Equivs & STI	7,768,000	12,296,000
Receivables	43,929,000	37,315,000
Raw Materials	1,090,000	792,000
WIP	1,038,000	1,436,000
Inventories - Other	0	0
Inventories	2,128,000	2,228,000
Other Current Assets	4,193,000	3,880,000
Current Assets	58,018,000	55,719,000
Net PPE	27,739,000	28,343,000
Intangibles Excl Goodwill	2,072,000	2,444,000
Intangibles	2,072,000	2,444,000
Other LT Assets	20,252,000	20,965,000
LT Assets	50,063,000	51,752,000
Total Assets	108,081,000	107,471,000
Accounts Payable	7,930,000	10,141,000
Accrued Exps	169,000	5,830,000
Accounts Payable & Accrued Expenses	8,099,000	15,971,000
Current Debt	14,468,000	992,000
Current Debt and Capital Leases	14,468,000	992,000
Other Current Liabilities	5,780,000	9,293,000
Current Liabilities	28,347,000	26,256,000
Long-Term Obligations	5,134,000	5,952,000
Deferred LT Liability Charges	139,000	145,000
Pensions & OPEB	4,518,000	5,269,000
Other LT Liabilities	1,515,000	1,300,000
LT Liabilities	11,306,000	12,666,000
Total Liabilities	39,654,000	38,923,000
Net Assets	68,427,000	68,548,000
Common Share Capital	2,881,000	2,881,000
Share Premium	3,741,000	3,723,000
Retained Earnings	60,406,000	59,214,000
Treasury Stock	1,287,000	1,083,000
Other Equity	2,686,000	3,813,000
Shareholders' Equity	68,427,000	68,548,000
Total Liabilities & Stockholders' Equity	108,081,000	107,471,000
Net Current Assets	29,671,000	29,463,000
Total Assets Less Current Liabilities	79,734,000	81,215,000
Shares Outstanding	33,309	33,483

Recent Dividends:
1. Tokyo Energy & Systems Inc (Japan) common.
No dividends paid.
Annual Dividends:
1. Tokyo Energy & Systems Inc (Japan) common.
No dividends paid.

TOKYO GAS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	2,636,809,000	2,664,518,000	3,289,634,000
Direct Expenses	2,230,573,000	2,189,255,000	2,596,462,000
Gross Profit	406,236,000	475,263,000	693,172,000
SG&A	273,144,000	254,954,000	271,695,000
Other OpEx	0	0	0
Indirect Expenses	273,144,000	254,954,000	271,695,000
Total Operating Expenses	2,503,717,000	2,444,209,000	2,868,157,000
Operating Income	133,092,000	220,309,000	421,477,000
Non-Op Net Interest Income	(23,466,000)	(10,780,000)	(12,675,000)
Non-Op For Curr Gains	...	13,341,000	5,089,000
Other Non-Op	(3,410,000)	29,221,000	(1,963,000)
Non-Op Income	(26,876,000)	31,782,000	(9,549,000)
EBT Continuing	106,216,000	252,091,000	411,928,000
Taxation (current)	28,395,000	78,475,000	122,208,000
Taxation (deferred)	5,152,000	3,470,000	3,748,000
Taxation	33,547,000	81,945,000	125,956,000
EAT Continuing	72,669,000	170,146,000	285,972,000
Min Ints	1,525,000	(207,000)	(605,000)
Equity Earns	...	...	(4,450,000)
Net Income	74,194,000	169,936,000	280,916,000
Dividends Per Share	36.90	32.14	34.01
EPS - Basic - Cont	192.22	411.88	646.99
EPS - Primary	192.22	411.88	646.99
EPS -Diluted - Cont	192.22	411.88	646.99
EPS - Diluted	192.22	411.88	...
Shares (primary)	385,993	412,585	434,188
Shares (diluted)	385,993	412,585	434,188

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	244,388,000	363,945,000
Short Term Investments	18,265,000	...
Cash, Equivs & STI	262,653,000	363,945,000
Receivables	440,265,000	470,892,000
Raw Materials	79,990,000	89,810,000
WIP	19,625,000	13,249,000
Inventories - Other	39,006,000	34,476,000
Inventories	138,621,000	137,535,000
Other Current Assets	205,591,000	331,573,000
Current Assets	1,047,130,000	1,303,945,000
Net PPE	1,453,739,000	1,445,585,000
Intangibles Excl Goodwill	758,985,000	681,637,000
Intangibles	758,985,000	681,637,000
Other LT Assets	595,239,000	457,688,000
LT Assets	2,807,963,000	2,584,910,000
Total Assets	3,855,093,000	3,888,855,000
Accounts Payable	102,577,000	96,013,000
Accounts Payable & Accrued Expenses	102,577,000	96,013,000
Current Debt	78,814,000	73,998,000
Current Debt and Capital Leases	78,814,000	73,998,000
Other Current Liabilities	428,823,000	499,986,000
Current Liabilities	610,214,000	669,997,000
Long-Term Obligations	1,229,193,000	1,270,343,000
Deferred LT Liability Charges	56,715,000	46,512,000
Pensions & OPEB	58,584,000	63,162,000
Other LT Liabilities	98,916,000	105,622,000
Minorities (BS)	76,024,000	37,471,000
LT Liabilities	1,443,408,000	1,485,639,000
Total Liabilities	2,129,647,000	2,193,107,000
Net Assets	1,725,446,000	1,695,748,000
Common Share Capital	141,844,000	141,844,000
Share Premium	4,122,000	4,109,000
Retained Earnings	1,343,185,000	1,340,347,000
Treasury Stock	85,205,000	4,459,000
Other Equity	321,500,000	213,906,000
Shareholders' Equity	1,725,446,000	1,695,747,000
Total Liabilities & Stockholders' Equity	3,855,093,000	3,888,855,000
Net Current Assets	436,916,000	633,948,000
Total Assets Less Current Liabilities	3,244,879,000	3,218,858,000
Shares Outstanding	369,524	399,016

Recent Dividends:
1. Tokyo Gas Co Ltd common.
No dividends paid.
2. Tokyo Gas Co Ltd American Depositary Receipt.
No dividends paid.
Annual Dividends:
1. Tokyo Gas Co Ltd common.
No dividends paid.
2. Tokyo Gas Co Ltd American Depositary Receipt.
No dividends paid.

TOKYO KAIKAN CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	14,883,779	...
Other Revenue	...	0	...
Revenue	15,273,384	14,883,779	12,885,690
Direct Expenses	13,092,904	12,964,259	11,860,712
Gross Profit	2,180,480	1,919,520	1,024,978
SG&A	904,993	871,645	796,097
Other OpEx	0	0	0
Indirect Expenses	904,993	871,645	796,097
Total Operating Expenses	13,997,897	13,835,904	12,656,809
Operating Income	1,275,487	1,047,875	228,881
Non-Op Net Interest Income	(80,810)	(91,409)	(96,352)
Other Non-Op	51,485	(74,374)	143,669
Non-Op Income	(29,325)	(165,783)	47,317
EBT Continuing	1,246,162	882,092	276,198
Taxation (current)	195,278	182,671	55,874
Taxation (deferred)	161,396	(835,941)	(29,216)
Taxation	356,674	(653,270)	26,658
EAT Continuing	889,488	1,535,362	249,540
Net Income	889,487	1,535,360	249,540
Dividends Per Share	30	30	20
EPS - Basic - Cont	268.30	459.67	74.71
EPS - Primary	268.30	459.67	74.71
EPS -Diluted - Cont	268.30	459.67	74.71
EPS - Diluted	268.30	459.67	74.71
Shares (primary)	3,315	3,340	3,340
Shares (diluted)	3,315	3,340	3,340

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,410,697	4,512,896
Short Term Investments	3,300,000	1,500,000
Cash, Equivs & STI	6,710,697	6,012,896

Receivables	754,285	646,126
Raw Materials	144,661	142,219
WIP	4,119	8,558
Finished Goods	12,213	12,158
Inventories - Other	0	0
Inventories	160,993	162,935
Prepayments (ST)	108,896	112,549
Other Current Assets	30,270	28,386
Current Assets	7,765,141	6,962,892
Net PPE	13,389,196	14,081,191
Intangibles Excl Goodwill	15,273	23,930
Intangibles	15,273	23,930
Other LT Assets	6,328,326	5,362,151
LT Assets	19,732,795	19,467,272
Total Assets	27,497,937	26,430,164
Accounts Payable	243,634	242,678
Accrued Exps	450,501	532,305
Accounts Payable & Accrued Expenses	694,135	774,983
Current Debt	510,000	600,000
Current Capital Lease Obligations	231,245	230,138
Current Debt and Capital Leases	741,245	830,138
Other Current Liabilities	1,587,000	1,576,659
Current Liabilities	3,022,380	3,181,780
Long-Term Obligations	11,656,237	12,132,736
Deferred LT Liability Charges	684,599	165,407
Pensions & OPEB	628,744	811,674
Other LT Liabilities	548,483	540,621
LT Liabilities	13,518,063	13,650,438
Total Liabilities	16,540,443	16,832,218
Net Assets	10,957,494	9,597,946
Common Share Capital	3,700,011	3,700,011
Share Premium	2,242,367	2,242,367
Retained Earnings	3,352,038	2,562,755
Treasury Stock	594,201	444,076
Other Equity	2,257,278	1,536,888
Shareholders' Equity	10,957,493	9,597,945
Total Liabilities & Stockholders' Equity	27,497,937	26,430,164
Net Current Assets	4,742,761	3,781,112
Total Assets Less Current Liabilities	24,475,557	23,248,384
Shares Outstanding	3,300	3,340

Recent Dividends:

1. Tokyo Kaikan Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Tokyo Kaikan Co., Ltd. (Japan) common.

No dividends paid.

TOKYO KEIKI INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	47,166,000	…
Other Revenue	…	0	…
Revenue	57,650,000	47,166,000	44,296,000
Direct Expenses	41,823,000	34,150,000	33,308,000
Gross Profit	15,827,000	13,016,000	10,988,000
SG&A	10,971,000	10,247,000	9,676,000
Other OpEx	0	0	0
Indirect Expenses	10,971,000	10,247,000	9,676,000
Total Operating Expenses	52,794,000	44,397,000	42,984,000
Operating Income	4,856,000	2,769,000	1,312,000
Non-Op Net Interest Income	(129,000)	(69,000)	(48,000)
Non-Op For Curr Gains	5,000	3,000	(12,000)
Other Non-Op	141,000	441,000	(11,000)
Non-Op Income	17,000	375,000	(71,000)
EBT Continuing	4,873,000	3,144,000	1,241,000
Taxation (current)	1,109,000	816,000	464,000
Taxation (deferred)	(105,000)	37,000	(162,000)
Taxation	1,004,000	853,000	302,000
EAT Continuing	3,869,000	2,291,000	939,000
Min Ints	(73,000)	(14,000)	(66,000)
Net Income	3,797,000	2,277,000	873,000
Dividends Per Share	35	32.50	30
EPS - Basic - Cont	231.15	138.62	53.16
EPS - Primary	231.15	138.62	53.16
EPS -Diluted - Cont	231.15	138.62	53.16
EPS - Diluted	231.15	138.62	53.16
Shares (primary)	16,428	16,422	16,412
Shares (diluted)	16,428	16,422	16,412

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,597,000	7,836,000
Cash, Equivs & STI	7,597,000	7,836,000
Receivables	23,271,000	19,489,000
Raw Materials	9,321,000	8,536,000
WIP	12,090,000	11,837,000
Inventories - Other	2,559,000	2,532,000
Inventories	23,970,000	22,905,000
Other Current Assets	1,352,000	633,000
Current Assets	56,190,000	50,863,000
Gross PPE	…	38,735,000
Accumulated Depreciation	…	(34,261,000)
Net PPE	9,709,000	7,025,000
LT Investments	…	4,615,000
Intangibles Excl Goodwill	223,000	185,000
Intangibles	223,000	185,000
LT Receivables	…	439,000
Other LT Assets	10,375,000	3,851,000
LT Assets	20,307,000	16,115,000
Total Assets	76,497,000	66,978,000
Accounts Payable	5,951,000	7,022,000
Accounts Payable & Accrued Expenses	5,951,000	7,022,000
Current Debt	10,417,000	8,954,000
Current Debt and Capital Leases	10,417,000	8,954,000
Other Current Liabilities	7,692,000	5,805,000
Current Liabilities	24,060,000	21,781,000
Long-Term Obligations	9,062,000	5,808,000
Deferred LT Liability Charges	562,000	360,000
Pensions & OPEB	703,000	650,000
Other LT Liabilities	1,103,000	1,010,000
Minorities (BS)	589,000	520,000
LT Liabilities	11,430,000	7,828,000
Total Liabilities	36,079,000	30,129,000
Net Assets	40,418,000	36,849,000
Common Share Capital	7,218,000	7,218,000
Share Premium	32,000	21,000
Retained Earnings	29,580,000	26,316,000
Treasury Stock	649,000	653,000
Other Equity	4,237,000	3,947,000
Shareholders' Equity	40,418,000	36,849,000
Total Liabilities & Stockholders' Equity	76,497,000	66,978,000
Net Current Assets	32,130,000	29,082,000
Total Assets Less Current Liabilities	52,437,000	45,197,000
Shares Outstanding	16,429	16,424

Recent Dividends:

1. Tokyo Keiki Inc common.

No dividends paid.

Annual Dividends:

1. Tokyo Keiki Inc common.

No dividends paid.

TOKYO KIKAI SEISAKUSHO, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	7,401,882	9,315,060	8,769,855
Direct Expenses	5,513,910	7,462,937	6,887,004
Gross Profit	1,887,972	1,852,123	1,882,851
SG&A	1,246,576	1,237,131	1,206,059
Other OpEx	0	0	0
Indirect Expenses	1,246,576	1,237,131	1,206,059
Total Operating Expenses	6,760,486	8,700,068	8,093,063
Operating Income	641,396	614,992	676,792
Non-Op Net Interest Income	4,238	(112)	(9,340)
Non-Op For Curr Gains	(290)	3,903	120,337
Other Non-Op	31,456	(514,667)	(72,366)
Non-Op Income	35,404	(510,876)	38,631
EBT Continuing	676,800	104,116	715,423
Taxation (current)	165,732	144,081	146,420
Taxation (deferred)	89,283	(1,059)	(14,526)
Taxation	255,015	143,022	131,894
EAT Continuing	421,785	(38,906)	583,529
Min Ints	(76,136)	(44,427)	(24,994)
Net Income	345,647	(83,334)	558,537
EPS - Basic - Cont	42.13	(9.55)	64.01
EPS - Primary	42.13	(9.55)	64.01
EPS -Diluted - Cont	42.13	(9.55)	64.01
EPS - Diluted	42.13	(9.55)	64.01
Shares (primary)	8,204	8,724	8,725
Shares (diluted)	8,204	8,724	8,725

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,554,941	8,508,938
Cash, Equivs & STI	7,554,941	8,508,938
Receivables	2,123,535	1,797,253
Raw Materials	748,026	796,359
WIP	536,609	491,039
Inventories - Other	0	0
Inventories	1,284,635	1,287,398
Other Current Assets	446,912	319,036
Current Assets	11,410,023	11,912,625
Net PPE	2,697,810	2,778,401
Intangibles Excl Goodwill	34,902	11,468
Intangibles	34,902	11,468
Other LT Assets	368,310	498,290
LT Assets	3,101,022	3,288,159
Total Assets	14,511,045	15,200,785
Accounts Payable	650,134	1,481,436
Accounts Payable & Accrued Expenses	650,134	1,481,436
Current Debt	3,892	12,548
Current Capital Lease Obligations	10,913	12,144
Current Debt and Capital Leases	14,805	24,692
Other Current Liabilities	2,079,946	2,078,287
Current Liabilities	2,744,885	3,584,415
Long-Term Obligations	0	0
Deferred LT Liability Charges	3,458	4,355
Pensions & OPEB	2,456,228	2,444,199
Other LT Liabilities	36,193	56,309
Minorities (BS)	1,108,724	1,034,679
LT Liabilities	2,495,879	2,504,863
Total Liabilities	6,349,488	7,123,958
Net Assets	8,161,557	8,076,827
Common Share Capital	4,435,000	4,435,000
Share Premium	1,335,514	1,335,514
Retained Earnings	2,533,930	2,188,282
Treasury Stock	266,596	4,468
Other Equity	123,708	122,498
Shareholders' Equity	8,161,556	8,076,826
Total Liabilities & Stockholders' Equity	14,511,045	15,200,785
Net Current Assets	8,665,138	8,328,210
Total Assets Less Current Liabilities	11,766,160	11,616,370
Shares Outstanding	8,074	8,724

Recent Dividends:

1. Tokyo Kikai Seisakusho, Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Tokyo Kikai Seisakusho, Ltd. (Japan) common.

No dividends paid.

TOKYO KIRABOSHI FINANCIAL GROUP INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	160,868,000	138,326,000	108,346,000

Direct Expenses	14,417,000	9,214,000	21,090,000
Gross Profit	146,451,000	129,112,000	87,256,000
SG&A	65,540,000	63,339,000	56,192,000
RR&I	...	...	6,119,000
Other OpEx	39,256,000	32,803,000	0
Indirect Expenses	104,796,000	96,142,000	62,311,000
Total Operating Expenses	119,213,000	105,356,000	83,401,000
Operating Income	41,655,000	32,970,000	24,945,000
Non-Op Income	4,095,000	(219,000)	(172,000)
EBT Continuing	45,750,000	32,751,000	24,773,000
Taxation (current)	12,600,000	8,896,000	4,865,000
Taxation (deferred)	1,785,000	(1,771,000)	1,722,000
Taxation	14,385,000	7,125,000	6,588,000
EAT Continuing	31,365,000	25,626,000	18,185,000
Min Ints	...	27,000	...
Net Income	31,033,000	25,359,000	18,183,000
Pref Divs & Similar	328,000	292,000	...
Net Income to Common	30,705,000	25,067,000	...
Dividends Per Share	160	145	75
EPS - Basic - Cont	1,027.69	839.60	591.20
EPS - Primary	1,027.69	839.60	591.20
EPS -Diluted - Cont	722.73	610.91	296.72
EPS - Diluted	722.73	610.91	296.72
Shares (primary)	30,198	30,203	30,330
Shares (diluted)	43,392	41,988	61,279

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	990,669,000	1,162,829,000
Cash, Equivs & STI	990,669,000	1,162,829,000
Other Current Assets	5,132,000	4,508,000
Current Assets	995,801,000	1,167,337,000
Net PPE	58,439,000	59,913,000
Intangibles Excl Goodwill	16,195,000	17,636,000
Intangibles	16,195,000	17,636,000
Other LT Assets	71,586,000	77,650,000
LT Assets	146,220,000	155,199,000
Total Assets	7,094,566,000	7,193,503,000
Accrued Exps	2,086,000	1,991,000
Accounts Payable & Accrued Expenses	2,086,000	1,991,000
Long-Term Obligations	0	0
Pensions & OPEB	187,000	200,000
Minorities (BS)	28,000	27,000
Total Liabilities	6,723,278,000	6,828,400,000
Net Assets	371,288,000	365,103,000
Share Premium	151,024,000	150,974,000
Retained Earnings	199,225,000	172,896,000
Treasury Stock	1,309,000	936,000
Other Equity	22,348,000	42,168,000
Shareholders' Equity	371,288,000	365,102,000
Total Liabilities & Stockholders' Equity	7,094,566,000	7,193,503,000
Shares Outstanding	30,227	30,256

Recent Dividends:

1. Tokyo Kiraboshi Financial Group Inc common.

No dividends paid.

2. Tokyo Kiraboshi Financial Group Inc preferred class 2.

No dividends paid.

3. Tokyo Kiraboshi Financial Group Inc preferred first series class 1.

No dividends paid.

Annual Dividends:

1. Tokyo Kiraboshi Financial Group Inc common.

No dividends paid.

2. Tokyo Kiraboshi Financial Group Inc preferred class 2.

No dividends paid.

3. Tokyo Kiraboshi Financial Group Inc preferred first series class 1.

No dividends paid.

TOKYO KISEN CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	12,041,210	12,515,986	11,865,288
Direct Expenses	10,583,579	10,190,199	9,909,162
Gross Profit	1,457,631	2,325,787	1,956,126
SG&A	1,969,289	1,957,665	1,863,230
Other OpEx	0	0	0
Indirect Expenses	1,969,289	1,957,665	1,863,230
Total Operating Expenses	12,552,868	12,147,864	11,772,392
Operating Income	(511,658)	368,122	92,896
Non-Op Net Interest Income	(49,787)	(53,946)	(63,901)
Other Non-Op	3,033,432	649,560	550,404
Non-Op Income	2,983,645	595,614	486,503
EBT Continuing	2,471,987	963,736	579,399
Taxation (current)	492,679	132,159	227,422
Taxation (deferred)	(117,672)	167,980	(106,461)
Taxation	375,007	300,139	120,961
EAT Continuing	2,096,980	663,597	458,438
Min Ints	(52,736)	(90,896)	(42,306)
Net Income	2,044,245	572,700	416,131
Dividends Per Share	50	20	20
EPS - Basic - Cont	205.46	57.57	41.83
EPS - Primary	205.46	57.57	41.83
EPS -Diluted - Cont	205.46	57.57	41.83
EPS - Diluted	205.46	57.57	41.83
Shares (primary)	9,950	9,948	9,947
Shares (diluted)	9,950	9,948	9,947

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,891,967	7,485,940
Cash, Equivs & STI	7,891,967	7,485,940
Receivables	2,119,368	2,121,335
Supplies	148,025	128,449
Inventories - Other	19,073	17,147
Inventories	167,098	145,596
Other Current Assets	751,891	1,328,019
Current Assets	10,930,324	11,080,890
Net PPE	13,218,118	11,304,995
Intangibles Excl Goodwill	54,464	84,190
Intangibles	54,464	84,190
Other LT Assets	7,058,889	6,648,230
LT Assets	20,331,471	18,037,415
Total Assets	31,261,795	29,118,306
Accounts Payable	949,939	942,580
Accounts Payable & Accrued Expenses	949,939	942,580
Current Debt	1,480,824	1,454,188
Current Debt and Capital Leases	1,480,824	1,454,188
Other Current Liabilities	924,960	871,251
Current Liabilities	3,355,723	3,268,019
Long-Term Obligations	615,488	721,312
Deferred LT Liability Charges	259,059	307,831
Pensions & OPEB	505,546	569,737
Other LT Liabilities	1,730,999	1,649,429
Minorities (BS)	1,038,601	1,001,981
LT Liabilities	3,111,092	3,248,309
Total Liabilities	7,505,416	7,518,309
Net Assets	23,756,379	21,599,997
Common Share Capital	500,500	500,500
Share Premium	75,357	75,179
Retained Earnings	21,849,958	20,005,292
Treasury Stock	42,154	44,414
Other Equity	1,372,718	1,063,439
Shareholders' Equity	23,756,379	21,599,996
Total Liabilities & Stockholders' Equity	31,261,795	29,118,306
Net Current Assets	7,574,601	7,812,871
Total Assets Less Current Liabilities	27,906,072	25,850,287
Shares Outstanding	9,951	9,948

Recent Dividends:

1. Tokyo Kisen Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Tokyo Kisen Co., Ltd. common.

No dividends paid.

TOKYO PRINTING INK MANUFACTURING CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	43,922,000	...
Other Revenue	...	0	...
Revenue	46,806,000	43,922,000	38,165,000
Direct Expenses	39,631,000	37,431,000	31,969,000
Gross Profit	7,175,000	6,491,000	6,196,000
SG&A	5,865,000	5,722,000	5,652,000
D&A (OpEx)	...	...	281,000
Other OpEx	0	0	0
Indirect Expenses	5,865,000	5,722,000	5,933,000
Total Operating Expenses	45,496,000	43,153,000	37,902,000
Operating Income	1,310,000	769,000	263,000
Non-Op Net Interest Income	(36,000)	(9,000)	(31,000)
Non-Op For Curr Gains	2,000	127,000	(13,000)
Other Non-Op	303,000	253,000	676,000
Non-Op Income	269,000	371,000	632,000
EBT Continuing	1,579,000	1,140,000	895,000
Taxation (current)	420,000	88,000	284,000
Taxation (deferred)	(27,000)	150,000	(2,000)
Taxation	393,000	238,000	282,000
EAT Continuing	1,186,000	902,000	613,000
Min Ints	(6,000)	(19,000)	(6,000)
Net Income	1,180,000	881,000	600,000
Dividends Per Share	190	100	80
EPS - Basic - Cont	444.91	335.78	228.94
EPS - Primary	444.91	335.78	228.94
EPS -Diluted - Cont	444.91	335.78	228.94
EPS - Diluted	444.91	335.78	...
Shares (primary)	2,653	2,624	2,623
Shares (diluted)	2,653	2,624	2,623

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,697,000	3,736,000
Cash, Equivs & STI	3,697,000	3,736,000
Receivables	15,777,000	17,128,000
Raw Materials	2,703,000	2,673,000
WIP	1,892,000	2,038,000
Inventories - Other	4,945,000	5,151,000
Inventories	9,540,000	9,862,000
Other Current Assets	715,000	385,000
Current Assets	29,729,000	31,111,000
Net PPE	12,915,000	12,198,000
Intangibles Excl Goodwill	801,000	745,000
Intangibles	801,000	745,000
Other LT Assets	7,386,000	8,411,000
LT Assets	21,102,000	21,354,000
Total Assets	50,832,000	52,466,000
Accounts Payable	9,800,000	11,128,000
Accrued Exps	1,168,000	1,163,000
Accounts Payable & Accrued Expenses	10,968,000	12,291,000
Current Debt	3,819,000	4,495,000
Current Capital Lease Obligations	66,000	61,000
Current Debt and Capital Leases	3,885,000	4,556,000
Other Current Liabilities	1,504,000	1,258,000
Current Liabilities	16,357,000	18,105,000
Long-Term Obligations	2,912,000	2,881,000
Deferred LT Liability Charges	1,336,000	1,517,000
Pensions & OPEB	96,000	321,000
Other LT Liabilities	299,000	243,000
Minorities (BS)	200,000	191,000
LT Liabilities	4,643,000	4,962,000
Total Liabilities	21,200,000	23,258,000
Net Assets	29,632,000	29,208,000
Common Share Capital	3,246,000	3,246,000
Share Premium	2,537,000	2,537,000
Retained Earnings	21,952,000	21,090,000
Treasury Stock	387,000	168,000
Other Equity	2,283,000	2,502,000
Shareholders' Equity	29,631,000	29,207,000
Total Liabilities & Stockholders' Equity	50,832,000	52,466,000

Net Current Assets	13,372,000	13,006,000
Total Assets Less Current Liabilities	34,475,000	34,361,000
Shares Outstanding	2,603	2,659

Recent Dividends:

1. Tokyo Printing Ink Manufacturing Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Tokyo Printing Ink Manufacturing Co., Ltd. common.

No dividends paid.

TOKYO RADIATOR MFG.CO.,LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	33,401,003	…
Other Revenue	…	0	…
Revenue	34,060,230	33,401,003	31,785,486
Direct Expenses	29,368,105	28,887,959	28,033,056
Gross Profit	4,692,125	4,513,044	3,752,430
SG&A	2,977,149	3,115,320	2,929,087
Other OpEx	0	0	0
Indirect Expenses	2,977,149	3,115,320	2,929,087
Total Operating Expenses	32,345,254	32,003,279	30,962,143
Operating Income	1,714,976	1,397,724	823,343
Non-Op Net Interest Income	72,693	104,358	72,433
Non-Op For Curr Gains	1,734	(47,668)	33,264
Other Non-Op	(36,774)	289,460	(1,029,659)
Non-Op Income	37,653	346,150	(923,962)
EBT Continuing	1,752,629	1,743,874	(100,619)
Taxation (current)	364,641	276,047	262,476
Taxation (deferred)	(65,364)	(344,886)	222,743
Taxation	299,277	(68,839)	485,219
EAT Continuing	1,453,352	1,812,713	(585,838)
Min Ints	(30,422)	(131,645)	(132,929)
Net Income	1,422,928	1,681,068	(718,766)
Dividends Per Share	45.50	23	16
EPS - Basic - Cont	151.12	179.07	(52.78)
EPS - Primary	151.12	179.07	(52.78)
EPS -Diluted - Cont	151.12	179.07	(52.78)
EPS - Diluted	151.12	179.07	(52.78)
Shares (primary)	9,416	9,388	13,619
Shares (diluted)	9,416	9,388	13,619

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,413,749	7,088,813
Cash, Equivs & STI	8,413,749	7,088,813
Receivables	8,785,190	8,400,980
Raw Materials	1,937,245	2,125,072
WIP	467,540	527,506
Inventories - Other	1,070,357	1,215,043
Inventories	3,475,142	3,867,621
Other Current Assets	448,025	531,738
Current Assets	21,122,106	19,889,152
Net PPE	8,754,467	9,220,685
Intangibles Excl Goodwill	184,445	153,859
Intangibles	184,445	153,859
Other LT Assets	2,857,212	2,364,815
LT Assets	11,796,124	11,739,359
Total Assets	32,918,230	31,628,511
Accounts Payable	3,127,287	2,888,852
Accrued Exps	1,171,653	1,397,293
Accounts Payable & Accrued Expenses	4,298,940	4,286,145
Current Debt	339,983	277,940
Current Debt and Capital Leases	339,983	277,940
Other Current Liabilities	3,048,382	3,926,780
Current Liabilities	7,687,305	8,490,865
Long-Term Obligations	0	0
Deferred LT Liability Charges	995,966	885,528
Pensions & OPEB	24,608	22,621
Other LT Liabilities	259,455	326,615
Minorities (BS)	1,990,138	1,960,256
LT Liabilities	1,280,029	1,234,764
Total Liabilities	10,957,473	11,685,885
Net Assets	21,960,757	19,942,626
Common Share Capital	1,317,600	1,317,600
Share Premium	778,300	778,300
Retained Earnings	16,576,348	18,363,652
Treasury Stock	714,117	3,704,604
Other Equity	4,002,626	3,187,678
Shareholders' Equity	21,960,757	19,942,626
Total Liabilities & Stockholders' Equity	32,918,230	31,628,511
Net Current Assets	13,434,801	11,398,287
Total Assets Less Current Liabilities	25,230,925	23,137,646
Shares Outstanding	9,434	9,388

Recent Dividends:

1. Tokyo Radiator Mfg.Co.,Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Tokyo Radiator Mfg.Co.,Ltd (Japan) common.

No dividends paid.

TOKYO ROPE MFG. CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	64,231,000	…
Other Revenue	…	0	…
Revenue	62,867,000	64,231,000	67,135,000
Direct Expenses	49,015,000	50,079,000	53,209,000
Gross Profit	13,852,000	14,152,000	13,926,000
SG&A	10,267,000	10,250,000	10,619,000
Other OpEx	0	0	0
Indirect Expenses	10,267,000	10,250,000	10,619,000
Total Operating Expenses	59,282,000	60,329,000	63,828,000
Operating Income	3,585,000	3,902,000	3,307,000
Non-Op Net Interest Income	(231,000)	(181,000)	(228,000)
Non-Op For Curr Gains	(45,000)	408,000	201,000
Other Non-Op	528,000	(1,422,000)	11,000
Non-Op Income	252,000	(1,195,000)	(16,000)
EBT Continuing	3,837,000	2,707,000	3,291,000
Taxation (current)	499,000	674,000	398,000
Taxation (deferred)	89,000	247,000	(329,000)
Taxation	588,000	921,000	68,000
EAT Continuing	3,249,000	1,786,000	3,223,000
Min Ints	…	255,000	359,000
Equity Earns	…	…	202,000
Net Income	3,247,000	2,040,000	3,783,000
Dividends Per Share	64	40	35
EPS - Basic - Cont	205.77	128.10	234.88
EPS - Primary	205.77	128.10	234.88
EPS -Diluted - Cont	205.77	128.10	234.88
EPS - Diluted	205.77	128.10	…
Shares (primary)	15,782	15,928	16,106
Shares (diluted)	15,782	15,928	16,106

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,972,000	4,949,000
Cash, Equivs & STI	5,972,000	4,949,000
Receivables	15,614,000	15,606,000
Raw Materials	5,311,000	5,083,000
WIP	4,573,000	4,274,000
Inventories - Other	7,781,000	8,247,000
Inventories	17,665,000	17,604,000
Other Current Assets	1,258,000	1,231,000
Current Assets	40,509,000	39,390,000
Net PPE	29,840,000	29,543,000
Intangibles Excl Goodwill	433,000	476,000
Intangibles	433,000	476,000
Other LT Assets	16,586,000	16,434,000
LT Assets	46,859,000	46,453,000
Total Assets	87,369,000	85,844,000
Accounts Payable	9,625,000	10,660,000
Accrued Exps	2,501,000	2,290,000
Accounts Payable & Accrued Expenses	12,126,000	12,950,000
Current Debt	18,426,000	12,867,000
Current Debt and Capital Leases	18,426,000	12,867,000
Other Current Liabilities	4,219,000	5,357,000
Current Liabilities	34,771,000	31,174,000
Long-Term Obligations	5,243,000	9,835,000
Deferred LT Liability Charges	4,034,000	3,919,000
Pensions & OPEB	4,793,000	4,470,000
Other LT Liabilities	1,842,000	1,878,000
LT Liabilities	15,912,000	20,102,000
Total Liabilities	50,683,000	51,276,000
Net Assets	36,686,000	34,568,000
Common Share Capital	1,000,000	1,000,000
Share Premium	1,064,000	1,063,000
Retained Earnings	21,180,000	18,570,000
Treasury Stock	929,000	653,000
Other Equity	14,370,000	14,588,000
Shareholders' Equity	36,685,000	34,568,000
Total Liabilities & Stockholders' Equity	87,369,000	85,844,000
Net Current Assets	5,738,000	8,216,000
Total Assets Less Current Liabilities	52,598,000	54,670,000
Shares Outstanding	15,592	15,808

Recent Dividends:

1. Tokyo Rope Mfg. Co., Ltd. (Japan) preferred stock type A.

No dividends paid.

2. Tokyo Rope Mfg. Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Tokyo Rope Mfg. Co., Ltd. (Japan) preferred stock type A.

No dividends paid.

2. Tokyo Rope Mfg. Co., Ltd. (Japan) common.

No dividends paid.

TOKYO SANGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	65,029,000	63,888,000
Other Revenue	…	0	0
Revenue	70,716,000	65,029,000	63,888,000
Direct Expenses	61,450,000	57,996,000	54,384,000
Gross Profit	9,266,000	7,033,000	9,504,000
SG&A	6,999,000	11,573,000	6,397,000
Other OpEx	0	0	0
Indirect Expenses	6,999,000	11,573,000	6,397,000
Total Operating Expenses	68,449,000	69,569,000	60,781,000
Operating Income	2,267,000	(4,540,000)	3,107,000
Non-Op Net Interest Income	(190,000)	(132,000)	(113,000)
Non-Op For Curr Gains	277,000	165,000	(9,000)
Other Non-Op	900,000	4,914,000	(1,555,000)
Non-Op Income	987,000	4,947,000	(1,677,000)
EBT Continuing	3,254,000	407,000	1,430,000
Taxation (current)	885,000	1,914,000	950,000
Taxation (deferred)	202,000	127,000	8,000
Taxation	1,087,000	2,041,000	958,000
EAT Continuing	2,167,000	(1,634,000)	472,000
Min Ints	…	51,000	…
Net Income	2,165,000	(1,584,000)	470,000
Dividends Per Share	36	36	30
EPS - Basic - Cont	83.07	(60.96)	18.10
EPS - Primary	83.07	(60.96)	18.10
EPS -Diluted - Cont	83.07	(60.96)	18.10
EPS - Diluted	83.07	(60.96)	18.10
Shares (primary)	26,060	25,990	25,943
Shares (diluted)	26,060	25,990	25,943

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,952,000	11,094,000
Short Term Investments	200,000	200,000

Cash, Equivs & STI	16,152,000	11,294,000	
Receivables	36,294,000	30,952,000	
Raw Materials	…	922,000	
WIP	…	6,000,000	
Finished Goods	1,128,000	1,781,000	
Inventories - Other	0	0	
Inventories	1,128,000	8,703,000	
Current Tax Assets	647,000	…	
Prepayments (ST)	5,428,000	2,070,000	
Other Current Assets	2,997,000	2,643,000	
Current Assets	62,646,000	55,662,000	
Net PPE	8,889,000	8,187,000	
Intangibles Excl Goodwill	66,000	92,000	
Intangibles	66,000	92,000	
Other LT Assets	12,949,000	16,790,000	
LT Assets	21,904,000	25,069,000	
Total Assets	84,593,000	80,795,000	
Accounts Payable	27,502,000	26,171,000	
Accrued Exps	609,000	496,000	
Accounts Payable & Accrued Expenses	28,111,000	26,667,000	
Current Debt	8,110,000	12,815,000	
Current Capital Lease Obligations	54,000	53,000	
Current Debt and Capital Leases	8,164,000	12,868,000	
Other Current Liabilities	19,663,000	12,291,000	
Current Liabilities	55,938,000	51,826,000	
Long-Term Obligations	5,558,000	7,283,000	
Deferred LT Liability Charges	1,538,000	1,245,000	
Pensions & OPEB	21,000	13,000	
Other LT Liabilities	537,000	550,000	
Minorities (BS)	22,000	25,000	
LT Liabilities	7,654,000	9,091,000	
Total Liabilities	63,615,000	60,943,000	
Net Assets	20,978,000	19,852,000	
Common Share Capital	3,443,000	3,443,000	
Share Premium	2,888,000	2,888,000	
Retained Earnings	13,096,000	11,885,000	
Treasury Stock	1,466,000	1,474,000	
Other Equity	3,017,000	3,110,000	
Shareholders' Equity	20,978,000	19,852,000	
Total Liabilities & Stockholders' Equity	84,593,000	80,795,000	
Net Current Assets	6,708,000	3,836,000	
Total Assets Less Current Liabilities	28,655,000	28,969,000	
Shares Outstanding	26,065	26,054	

Recent Dividends:

1. Tokyo Sangyo Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Tokyo Sangyo Co., Ltd. (Japan) common.

No dividends paid.

TOKYO STEEL MANUFACTURING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	326,775,000	367,242,000	361,245,000
Direct Expenses	268,751,000	301,930,000	298,344,000
Gross Profit	58,024,000	65,312,000	62,901,000
SG&A	27,917,000	27,245,000	24,836,000
Other OpEx	0	0	0
Indirect Expenses	27,917,000	27,245,000	24,836,000
Total Operating Expenses	296,668,000	329,175,000	323,180,000
Operating Income	30,107,000	38,067,000	38,065,000
Non-Op Net Interest Income	260,000	127,000	30,000
Non-Op For Curr Gains	…	591,000	157,000
Other Non-Op	(659,000)	982,000	401,000
Non-Op Income	(399,000)	1,700,000	588,000
EBT Continuing	29,708,000	39,767,000	38,653,000
Taxation (current)	8,002,000	10,240,000	4,181,000
Taxation (deferred)	503,000	1,569,000	3,626,000
Taxation	8,505,000	11,809,000	7,807,000
EAT Continuing	21,203,000	27,958,000	30,846,000
Net Income	21,203,000	27,958,000	30,849,000
Dividends Per Share	50	50	40
EPS - Basic - Cont	197.96	253.51	272.44
EPS - Primary	197.96	253.51	272.44
EPS -Diluted - Cont	197.96	253.51	272.44
EPS - Diluted	197.96	253.51	272.44
Shares (primary)	107,109	110,285	113,230
Shares (diluted)	107,109	110,285	113,230

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,111,000	52,219,000
Short Term Investments	75,000,000	60,000,000
Cash, Equivs & STI	96,111,000	112,219,000
Receivables	29,188,000	36,808,000
Raw Materials	15,294,000	13,987,000
Finished Goods	21,605,000	30,267,000
Inventories - Other	0	0
Inventories	36,899,000	44,254,000
Other Current Assets	1,955,000	2,415,000
Current Assets	164,153,000	195,696,000
Net PPE	102,760,000	86,231,000
Intangibles Excl Goodwill	460,000	350,000
Intangibles	460,000	350,000
Other LT Assets	25,600,000	28,326,000
LT Assets	128,820,000	114,907,000
Total Assets	292,973,000	310,604,000
Accounts Payable	37,127,000	54,494,000
Accrued Exps	15,122,000	17,600,000
Accounts Payable & Accrued Expenses	52,249,000	72,094,000
Other Current Liabilities	13,858,000	17,460,000
Current Liabilities	66,107,000	89,554,000
Long-Term Obligations	39,000	0
Deferred LT Liability Charges	4,564,000	4,429,000
Pensions & OPEB	6,517,000	6,647,000
Other LT Liabilities	5,827,000	6,066,000
LT Liabilities	16,947,000	17,142,000
Total Liabilities	83,055,000	106,696,000
Net Assets	209,918,000	203,908,000
Common Share Capital	30,894,000	30,894,000
Share Premium	28,844,000	28,861,000
Retained Earnings	147,963,000	174,633,000
Treasury Stock	9,140,000	43,299,000
Other Equity	11,357,000	12,818,000
Shareholders' Equity	209,918,000	203,907,000
Total Liabilities & Stockholders' Equity	292,973,000	310,604,000
Net Current Assets	98,046,000	106,142,000
Total Assets Less Current Liabilities	226,866,000	221,050,000
Shares Outstanding	104,195	109,205

Recent Dividends:

1. Tokyo Steel Manufacturing Co Ltd common.

No dividends paid.

Annual Dividends:

1. Tokyo Steel Manufacturing Co Ltd common.

No dividends paid.

TOKYO TEKKO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	79,617,000	…
Other Revenue	…	0	…
Revenue	82,593,000	79,617,000	79,229,000
Direct Expenses	59,216,000	61,247,000	67,222,000
Gross Profit	23,377,000	18,370,000	12,007,000
SG&A	8,699,000	7,745,000	7,651,000
Other OpEx	0	0	0
Indirect Expenses	8,699,000	7,745,000	7,651,000
Total Operating Expenses	67,915,000	68,992,000	74,873,000
Operating Income	14,678,000	10,625,000	4,356,000
Non-Op Net Interest Income	(72,000)	(86,000)	(92,000)
Non-Op For Curr Gains	(56,000)	3,000	…
Other Non-Op	682,000	790,000	957,000
Non-Op Income	554,000	707,000	865,000
EBT Continuing	15,232,000	11,332,000	5,221,000
Taxation (current)	4,363,000	3,478,000	1,070,000
Taxation (deferred)	33,000	(11,000)	498,000
Taxation	4,396,000	3,467,000	1,568,000
EAT Continuing	10,836,000	7,865,000	3,653,000
Min Ints	17,000	20,000	5,000
Net Income	10,853,000	7,887,000	3,657,000
Dividends Per Share	375	270	110
EPS - Basic - Cont	1,238.77	884.90	405.28
EPS - Primary	1,238.77	884.90	405.28
EPS -Diluted - Cont	1,238.77	884.90	405.28
EPS - Diluted	1,238.77	884.90	405.28
Shares (primary)	8,762	8,913	9,025
Shares (diluted)	8,762	8,913	9,025

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,171,000	16,351,000
Cash, Equivs & STI	14,171,000	16,351,000
Receivables	12,301,000	9,726,000
Raw Materials	2,633,000	3,047,000
Inventories - Other	9,995,000	10,717,000
Inventories	12,628,000	13,764,000
Other Current Assets	1,491,000	870,000
Current Assets	40,591,000	40,711,000
Net PPE	30,189,000	26,727,000
Intangibles Excl Goodwill	136,000	142,000
Intangibles	136,000	142,000
Other LT Assets	10,330,000	10,323,000
LT Assets	40,655,000	37,192,000
Total Assets	81,247,000	77,903,000
Accounts Payable	3,974,000	5,688,000
Accrued Exps	1,018,000	1,027,000
Accounts Payable & Accrued Expenses	4,992,000	6,715,000
Current Debt	1,792,000	907,000
Current Capital Lease Obligations	37,000	41,000
Current Debt and Capital Leases	1,829,000	948,000
Other Current Liabilities	8,765,000	9,317,000
Current Liabilities	15,586,000	16,980,000
Long-Term Obligations	3,190,000	4,982,000
Deferred LT Liability Charges	358,000	347,000
Pensions & OPEB	1,936,000	1,964,000
Other LT Liabilities	462,000	469,000
Minorities (BS)	31,000	48,000
LT Liabilities	5,946,000	7,762,000
Total Liabilities	21,564,000	24,791,000
Net Assets	59,683,000	53,112,000
Common Share Capital	5,839,000	5,839,000
Share Premium	1,862,000	1,851,000
Retained Earnings	51,234,000	43,210,000
Treasury Stock	2,051,000	1,063,000
Other Equity	2,798,000	3,275,000
Shareholders' Equity	59,682,000	53,112,000
Total Liabilities & Stockholders' Equity	81,247,000	77,903,000
Net Current Assets	25,005,000	23,731,000
Total Assets Less Current Liabilities	65,661,000	60,923,000
Shares Outstanding	8,694	8,864

Recent Dividends:

1. Tokyo Tekko Co Ltd common.

No dividends paid.

Annual Dividends:

1. Tokyo Tekko Co Ltd common.

No dividends paid.

TOKYO THEATRES CO., INC. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	17,087,103	…
Other Revenue	…	0	…
Revenue	18,387,146	17,087,103	13,306,037
Direct Expenses	13,429,200	12,445,243	10,787,131

Gross Profit	4,957,946	4,641,860	2,518,906
SG&A	4,690,409	4,393,136	4,146,195
Other OpEx	0	0	0
Indirect Expenses	4,690,409	4,393,136	4,146,195
Total Operating Expenses	18,119,609	16,838,379	14,933,326
Operating Income	267,537	248,724	(1,627,289)
Non-Op Net Interest Income	(63,625)	(47,786)	(39,791)
Other Non-Op	3,289,352	145,384	(140,293)
Non-Op Income	3,225,727	97,598	(180,084)
EBT Continuing	3,493,264	346,322	(1,807,373)
Taxation (current)	54,276	83,319	18,519
Taxation (deferred)	414,947	27,482	465,963
Taxation	469,223	110,801	484,483
EAT Continuing	3,024,041	235,521	(2,291,856)
Min Ints	15,678	(2,029)	(633)
Net Income	3,039,717	233,491	(2,292,494)
Dividends Per Share	10	10	...
EPS - Basic - Cont	429.04	32.46	(303.13)
EPS - Primary	429.04	32.46	(303.13)
EPS -Diluted - Cont	429.04	32.46	(303.13)
EPS - Diluted	429.04	32.46	...
Shares (primary)	7,085	7,194	7,563
Shares (diluted)	7,085	7,194	7,563

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,623,702	2,400,746
Cash, Equivs & STI	3,623,702	2,400,746
Receivables	521,970	539,721
Raw Materials	39,818	28,963
Inventories - Other	2,914,694	2,721,114
Inventories	2,954,512	2,750,077
Other Current Assets	1,779,692	1,640,521
Current Assets	8,879,876	7,331,065
Net PPE	16,017,955	13,533,578
Intangibles Excl Goodwill	47,079	94,797
Intangibles	47,079	94,797
Other LT Assets	3,962,927	3,604,963
LT Assets	20,027,961	17,233,338
Total Assets	28,907,837	24,564,403
Accounts Payable	978,231	915,099
Accounts Payable & Accrued Expenses	978,231	915,099
Current Debt	1,504,472	2,075,366
Current Capital Lease Obligations	442	428
Current Debt and Capital Leases	1,504,914	2,075,794
Other Current Liabilities	1,612,886	1,491,973
Current Liabilities	4,096,031	4,482,866
Long-Term Obligations	4,676,376	3,303,916
Deferred LT Liability Charges	2,349,982	1,783,380
Pensions & OPEB	959,341	1,037,024
Other LT Liabilities	1,270,678	1,221,796
Minorities (BS)	27,772	43,451
LT Liabilities	9,256,377	7,346,116
Total Liabilities	13,380,180	11,872,433
Net Assets	15,527,657	12,691,970
Common Share Capital	4,552,640	4,552,640
Share Premium	3,736,741	3,737,647
Retained Earnings	5,609,951	2,642,150
Treasury Stock	1,429,344	1,108,841
Other Equity	3,057,668	2,868,374
Shareholders' Equity	15,527,656	12,691,970
Total Liabilities & Stockholders' Equity	28,907,837	24,564,403
Net Current Assets	4,783,845	2,848,199
Total Assets Less Current Liabilities	24,811,806	20,081,537
Shares Outstanding	6,896	7,192

Recent Dividends:

1. Tokyo Theatres Co., Inc. (Japan) common.

No dividends paid.

Annual Dividends:

1. Tokyo Theatres Co., Inc. (Japan) common.

No dividends paid.

TOKYU CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,037,819,000	...
Other Revenue	...	0	...
Revenue	1,054,981,000	1,037,819,000	931,293,000
Direct Expenses	720,550,000	716,161,000	668,869,000
Gross Profit	334,431,000	321,658,000	262,424,000
SG&A	230,944,000	226,753,000	217,819,000
Other OpEx	0	0	0
Indirect Expenses	230,944,000	226,753,000	217,819,000
Total Operating Expenses	951,494,000	942,914,000	886,688,000
Operating Income	103,487,000	94,905,000	44,605,000
Non-Op Net Interest Income	(8,507,000)	(7,841,000)	(8,078,000)
Other Non-Op	12,360,000	7,301,000	(4,524,000)
Non-Op Income	3,853,000	(540,000)	(12,602,000)
EBT Continuing	107,340,000	94,365,000	32,003,000
Taxation (current)	23,984,000	27,823,000	12,325,000
Taxation (deferred)	788,000	2,607,000	1,999,000
Taxation	24,772,000	30,430,000	14,324,000
EAT Continuing	82,568,000	63,935,000	17,679,000
Min Ints	(2,889,000)	(171,000)	(1,065,000)
Equity Earns	...	...	9,382,000
Net Income	79,677,000	63,763,000	25,995,000
Dividends Per Share	24	17.50	15
EPS - Basic - Cont	134.81	105.84	42.94
EPS - Primary	134.81	105.84	42.94
EPS -Diluted - Cont	134.81	105.84	42.94
EPS - Diluted	134.81	105.84	...
Shares (primary)	591,017	602,466	605,416
Shares (diluted)	591,017	602,466	605,416

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	62,132,000	43,351,000
Cash, Equivs & STI	62,132,000	43,351,000
Receivables	169,258,000	194,050,000
Raw Materials	10,775,000	9,210,000
WIP	4,539,000	3,531,000
Inventories - Other	160,501,000	130,810,000
Inventories	175,815,000	143,551,000
Other Current Assets	52,296,000	62,225,000
Current Assets	459,501,000	443,177,000
Net PPE	1,814,292,000	1,820,589,000
Intangibles Excl Goodwill	39,255,000	40,108,000
Intangibles	39,255,000	40,108,000
Other LT Assets	385,932,000	348,199,000
LT Assets	2,239,479,000	2,208,896,000
Total Assets	2,698,981,000	2,652,073,000
Accounts Payable	85,392,000	108,547,000
Accounts Payable & Accrued Expenses	85,392,000	108,547,000
Current Debt	430,791,000	418,062,000
Current Debt and Capital Leases	430,791,000	418,062,000
Other Current Liabilities	203,544,000	216,514,000
Current Liabilities	719,727,000	743,123,000
Long-Term Obligations	860,932,000	837,464,000
Deferred LT Liability Charges	30,068,000	22,923,000
Pensions & OPEB	30,330,000	31,819,000
Other LT Liabilities	185,627,000	184,652,000
Minorities (BS)	44,320,000	40,325,000
LT Liabilities	1,106,957,000	1,076,858,000
Total Liabilities	1,871,005,000	1,862,816,000
Net Assets	827,976,000	789,257,000
Common Share Capital	121,724,000	121,724,000
Share Premium	123,013,000	123,366,000
Retained Earnings	593,827,000	525,984,000
Treasury Stock	91,155,000	45,818,000
Other Equity	80,566,000	64,000,000
Shareholders' Equity	827,975,000	789,256,000
Total Liabilities & Stockholders' Equity	2,698,981,000	2,652,073,000
Net Current Assets	(260,226,000)	(299,946,000)
Total Assets Less Current Liabilities	1,979,254,000	1,908,950,000
Shares Outstanding	574,584	599,137

Recent Dividends:

1. Tokyu Corp American Depositary Receipt.

No dividends paid.

2. Tokyu Corp common.

No dividends paid.

Annual Dividends:

1. Tokyu Corp American Depositary Receipt.

No dividends paid.

2. Tokyu Corp common.

No dividends paid.

TOKYU FUDOSAN HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,103,047,000	...
Other Revenue	...	0	...
Revenue	1,150,301,000	1,103,047,000	1,005,836,000
Direct Expenses	904,983,000	887,013,000	808,685,000
Gross Profit	245,318,000	216,034,000	197,151,000
SG&A	104,553,000	95,795,000	86,740,000
Other OpEx	0	0	0
Indirect Expenses	104,553,000	95,795,000	86,740,000
Total Operating Expenses	1,009,536,000	982,808,000	895,425,000
Operating Income	140,765,000	120,239,000	110,411,000
Non-Op Net Interest Income	(13,580,000)	(11,605,000)	(10,548,000)
Non-Op For Curr Gains	(83,000)	222,000	191,000
Non-Op Gains	...	...	439,000
Other Non-Op	(4,770,000)	(5,870,000)	(29,784,000)
Non-Op Income	(18,433,000)	(17,253,000)	(39,702,000)
EBT Continuing	122,332,000	102,986,000	70,709,000
Taxation (current)	48,580,000	34,809,000	22,613,000
Taxation (deferred)	(4,642,000)	(1,328,000)	(778,000)
Taxation	43,938,000	33,481,000	21,835,000
EAT Continuing	78,394,000	69,505,000	48,874,000
Min Ints	(829,000)	(961,000)	(88,000)
Equity Earns	...	...	(560,000)
Net Income	77,562,000	68,545,000	48,227,000
Dividends Per Share	36.94	31.39	23.50
EPS - Basic - Cont	108.69	96.40	67.21
EPS - Primary	108.69	96.40	67.21
EPS -Diluted - Cont	108.69	96.40	67.21
EPS - Diluted	108.69	96.40	...
Shares (primary)	713,634	711,030	717,516
Shares (diluted)	713,634	711,030	717,516

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	160,947,000	246,634,000
Short Term Investments	21,293,000	16,559,000
Cash, Equivs & STI	182,240,000	263,193,000
Receivables	59,568,000	56,101,000
WIP	443,430,000	410,420,000
Supplies	1,236,000	834,000
Inventories - Other	576,860,000	502,998,000
Inventories	1,021,526,000	914,252,000
Other Current Assets	118,559,000	125,639,000
Current Assets	1,381,893,000	1,359,185,000
Net PPE	1,227,362,000	1,094,687,000
Intangibles Excl Goodwill	98,264,000	83,502,000
Intangibles	98,264,000	83,502,000
Other LT Assets	552,408,000	493,377,000
LT Assets	1,878,034,000	1,671,566,000
Total Assets	3,259,928,000	3,030,751,000
Accounts Payable	52,852,000	69,633,000
Accrued Exps	17,323,000	15,440,000
Accounts Payable & Accrued Expenses	70,175,000	85,073,000
Current Debt	304,566,000	167,284,000
Current Debt and Capital Leases	304,566,000	167,284,000
Other Current Liabilities	246,800,000	255,711,000
Current Liabilities	621,541,000	508,068,000
Long-Term Obligations	1,443,279,000	1,422,839,000
Deferred LT Liability Charges	37,254,000	27,324,000

Pensions & OPEB	28,195,000	30,168,000
Other LT Liabilities	286,158,000	270,451,000
Minorities (BS)	20,973,000	21,751,000
LT Liabilities	1,794,886,000	1,750,782,000
Total Liabilities	2,437,400,000	2,280,601,000
Net Assets	822,528,000	750,150,000
Common Share Capital	77,562,000	77,562,000
Share Premium	163,298,000	165,707,000
Retained Earnings	493,592,000	440,492,000
Treasury Stock	3,040,000	4,764,000
Other Equity	91,115,000	71,152,000
Shareholders' Equity	822,527,000	750,149,000
Total Liabilities & Stockholders' Equity	3,259,928,000	3,030,751,000
Net Current Assets	760,352,000	851,117,000
Total Assets Less Current Liabilities	2,638,387,000	2,522,683,000
Shares Outstanding	715,069	712,357

Recent Dividends:

1. Tokyu Fudosan Holdings Corp American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.13		03/30/2022	07/14/2022
	0.13		09/30/2022	12/21/2022
	0.20		03/31/2023	07/14/2023
	0.19		09/29/2023	12/27/2023
	0.21		03/28/2024	07/12/2024
	0.23		09/30/2024	12/20/2024
	0.27		03/31/2025	07/14/2025

2. Tokyu Fudosan Holdings Corp common.

ExDate	Amt	Declared	Record	Payable
	9.00		03/31/2022	06/29/2022
	9.00		09/30/2022	12/07/2022
	14.50		03/31/2023	06/29/2023
	14.00		09/30/2023	12/12/2023
	17.00		03/31/2024	06/27/2024
	17.00		09/30/2024	12/06/2024
	19.50		03/31/2025	06/27/2025

Annual Dividends:

1. Tokyu Fudosan Holdings Corp American Depositary Receipts.

2022.....0.26 2023.....0.39 2024.....0.44
2025.....0.27

2. Tokyu Fudosan Holdings Corp common.

2022 ..... 18.00 2023 ..... 28.50 2024 ..... 34.00
2025 ..... 19.50

TOMATO BANK, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	14,319,000	13,397,000	13,097,000
Non-Interest Income	11,339,000	10,666,000	9,942,000
Revenue	25,678,000	24,065,000	23,039,000
Interest Expense	953,000	251,000	421,000
Net Interest Bef Provs	13,366,000	13,146,000	12,676,000
Net Interest Aft Provs	13,366,000	13,146,000	12,676,000
EBT Continuing	2,571,000	2,284,000	2,712,000
Taxation (current)	823,000	868,000	891,000
Taxation (deferred)	(72,000)	(117,000)	(61,000)
Taxation	751,000	751,000	830,000
EAT Continuing	1,820,000	1,533,000	1,882,000
Net Income	1,652,000	1,365,000	1,714,000
Pref Divs & Similar	165,000	165,000	165,000
Net Income to Common	1,487,000	1,200,000	1,549,000
Dividends Per Share	50	50	50
EPS - Basic - Cont	143.50	118.66	149.18
EPS - Primary	143.50	118.66	149.18
EPS -Diluted - Cont	92.42	74.09	89.97
EPS - Diluted	92.42	74.09	89.97
Shares (primary)	11,518	11,510	11,493
Shares (diluted)	19,660	20,659	20,891

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	108,834,000	101,966,000
Net PPE	11,744,000	11,946,000
Intangibles Excl Goodwill	498,000	560,000
Intangibles	498,000	560,000
Loan Portfolio	1,058,126,000	1,035,995,000
Loan Provisions	(5,264,000)	(5,046,000)
Net Loans & Leases	1,052,862,000	1,030,949,000
Customer Acceptance Liability	5,166,000	5,236,000
Other Assets	184,922,000	191,844,000
Total Assets	1,364,026,000	1,342,501,000
Pensions & OPEB	681,000	715,000
Total Deposits	1,251,568,000	1,233,977,000
Debt & Lease Obligations	40,022,000	39,444,000
Other Liabilities	55,916,000	50,981,000
Total Liabilities	1,308,165,000	1,285,673,000
Net Assets	55,861,000	56,828,000
Share Premium	22,405,000	22,405,000
Retained Earnings	19,384,000	18,312,000
Treasury Stock	256,000	254,000
Other Equity	14,327,000	16,365,000
Shareholders' Equity	55,860,000	56,828,000
Total Liabilities & Stockholders' Equity	1,364,026,000	1,342,501,000
Shares Outstanding	11,517	11,519

Recent Dividends:

1. Tomato Bank, Ltd. (Japan) common.
No dividends paid.
2. Tomato Bank, Ltd. (Japan) preferred grade A series 1.
No dividends paid.

Annual Dividends:

1. Tomato Bank, Ltd. (Japan) common.
No dividends paid.
2. Tomato Bank, Ltd. (Japan) preferred grade A series 1.
No dividends paid.

TOMEN DEVICES CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	370,676,000	...
Other Revenue	...	0	...
Revenue	421,671,000	370,676,000	417,621,000
Direct Expenses	406,974,000	357,004,000	401,486,000
Gross Profit	14,697,000	13,672,000	16,135,000
SG&A	4,527,000	4,191,000	3,905,000
Other OpEx	0	0	0
Indirect Expenses	4,527,000	4,191,000	3,905,000
Total Operating Expenses	411,501,000	361,195,000	405,391,000
Operating Income	10,170,000	9,481,000	12,230,000
Non-Op Net Interest Income	(1,763,000)	(1,531,000)	(1,197,000)
Non-Op For Curr Gains	(547,000)	(1,694,000)	(4,226,000)
Other Non-Op	(375,000)	(3,790,000)	(216,000)
Non-Op Income	(2,685,000)	(7,015,000)	(5,639,000)
EBT Continuing	7,485,000	2,466,000	6,591,000
Taxation (current)	1,527,000	576,000	1,589,000
Taxation (deferred)	369,000	(216,000)	(43,000)
Taxation	1,896,000	360,000	1,546,000
EAT Continuing	5,589,000	2,106,000	5,045,000
Min Ints	...	(7,000)	(138,000)
Net Income	5,588,000	2,096,000	4,906,000
Dividends Per Share	300	200	300
EPS - Basic - Cont	821.69	308.23	721.37
EPS - Primary	821.69	308.23	721.37
EPS -Diluted - Cont	821.69	308.23	721.37
EPS - Diluted	821.69	308.23	721.37
Shares (primary)	6,801	6,801	6,801
Shares (diluted)	6,801	6,801	6,801

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,801,000	8,514,000
Cash, Equivs & STI	5,801,000	8,514,000
Receivables	56,977,000	62,525,000
Inventories	41,219,000	42,609,000
Prepayments (ST)	629,000	745,000
Other Current Assets	8,077,000	14,093,000
Current Assets	112,703,000	128,486,000
Net PPE	222,000	173,000
Intangibles Excl Goodwill	264,000	318,000
Intangibles	264,000	318,000
Other LT Assets	781,000	1,236,000
LT Assets	1,267,000	1,727,000
Total Assets	113,970,000	130,213,000
Accounts Payable	40,649,000	46,962,000
Accrued Exps	339,000	348,000
Accounts Payable & Accrued Expenses	40,988,000	47,310,000
Current Debt	14,054,000	29,661,000
Current Debt and Capital Leases	14,054,000	29,661,000
Other Current Liabilities	8,524,000	7,034,000
Current Liabilities	63,566,000	84,005,000
Long-Term Obligations	0	0
Pensions & OPEB	592,000	565,000
Other LT Liabilities	190,000	134,000
LT Liabilities	782,000	699,000
Total Liabilities	64,349,000	84,705,000
Net Assets	49,621,000	45,508,000
Common Share Capital	2,054,000	2,054,000
Share Premium	16,000	16,000
Retained Earnings	41,936,000	37,708,000
Treasury Stock	3,000	3,000
Other Equity	5,618,000	5,733,000
Shareholders' Equity	49,621,000	45,508,000
Total Liabilities & Stockholders' Equity	113,970,000	130,213,000
Net Current Assets	49,137,000	44,481,000
Total Assets Less Current Liabilities	50,404,000	46,208,000
Shares Outstanding	6,801	6,801

Recent Dividends:

1. Tomen Devices Corp common.
No dividends paid.

Annual Dividends:

1. Tomen Devices Corp common.
No dividends paid.

TOMITA CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	21,676,665	21,313,799	17,319,480
Direct Expenses	17,543,919	17,536,782	14,610,995
Gross Profit	4,132,746	3,777,017	2,708,485
SG&A	3,361,536	3,169,471	2,470,737
Other OpEx	0	0	0
Indirect Expenses	3,361,536	3,169,471	2,470,737
Total Operating Expenses	20,905,455	20,706,253	17,081,732
Operating Income	771,210	607,546	237,748
Non-Op Net Interest Income	154,616	58,747	27,392
Non-Op For Curr Gains	(9,616)	127,398	55,603
Other Non-Op	31,671	85,384	166,569
Non-Op Income	176,671	271,529	249,564
EBT Continuing	947,881	879,075	487,312
Taxation (current)	344,454	298,664	132,092
Taxation (deferred)	(3,212)	(11,384)	24,242
Taxation	341,242	287,280	156,335
EAT Continuing	606,639	591,795	330,977
Min Ints	22,921	(30,552)	(13,859)
Net Income	629,559	561,242	317,115
Dividends Per Share	22	20	11
EPS - Basic - Cont	121.48	108.24	61.16
EPS - Primary	121.48	108.24	61.16
EPS -Diluted - Cont	121.48	108.24	61.16
EPS - Diluted	121.48	108.24	...

Shares (primary)	5,182	5,185	5,185
Shares (diluted)	5,182	5,185	5,185

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,116,288	6,234,367
Short Term Investments	216,913	609,055
Cash, Equivs & STI	6,333,201	6,843,422
Receivables	5,439,484	5,304,725
Inventories	1,057,352	634,853
Prepayments (ST)	514,919	372,797
Other Current Assets	401,501	321,098
Current Assets	13,746,457	13,476,895
Net PPE	1,114,919	1,119,178
Intangibles Excl Goodwill	68,883	33,827
Intangibles	68,883	33,827
Other LT Assets	3,713,475	3,829,314
LT Assets	4,897,277	4,982,319
Total Assets	18,643,735	18,459,215
Accounts Payable	2,490,560	2,393,420
Accrued Exps	114,000	117,000
Accounts Payable & Accrued Expenses	2,604,560	2,510,420
Current Debt	165,080	203,629
Current Debt and Capital Leases	165,080	203,629
Other Current Liabilities	2,271,959	2,335,335
Current Liabilities	5,041,599	5,049,384
Long-Term Obligations	0	25,080
Deferred LT Liability Charges	947,046	1,042,013
Pensions & OPEB	358,286	341,104
Other LT Liabilities	88,747	98,739
Minorities (BS)	310,012	317,217
LT Liabilities	1,394,079	1,506,936
Total Liabilities	6,745,690	6,873,538
Net Assets	11,898,045	11,585,677
Common Share Capital	397,500	397,500
Share Premium	280,300	280,300
Retained Earnings	9,245,201	8,809,956
Treasury Stock	511,983	453,480
Other Equity	2,487,026	2,551,400
Shareholders' Equity	11,898,044	11,585,676
Total Liabilities & Stockholders' Equity	18,643,735	18,459,215
Net Current Assets	8,704,858	8,427,511
Total Assets Less Current Liabilities	13,602,136	13,409,831
Shares Outstanding	5,145	5,185

Recent Dividends:

1. Tomita Co Ltd common.

No dividends paid.

Annual Dividends:

1. Tomita Co Ltd common.

No dividends paid.

TOMOE CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	33,342,416	…
Other Revenue	…	0	…
Revenue	34,670,847	33,342,416	35,982,936
Direct Expenses	28,027,072	27,780,364	30,097,775
Gross Profit	6,643,775	5,562,052	5,885,161
SG&A	2,711,315	2,383,814	2,103,125
Other OpEx	0	0	0
Indirect Expenses	2,711,315	2,383,814	2,103,125
Total Operating Expenses	30,738,387	30,164,178	32,200,900
Operating Income	3,932,460	3,178,238	3,782,036
Non-Op Net Interest Income	(141,705)	(65,698)	(36,882)
Other Non-Op	12,974,751	671,260	501,686
Non-Op Income	12,833,046	605,562	464,804
EBT Continuing	16,765,506	3,783,800	4,246,840
Taxation (current)	1,971,076	1,067,531	1,264,713
Taxation (deferred)	19,381	(65,890)	(193,012)
Taxation	1,990,457	1,001,641	1,071,701
EAT Continuing	14,775,049	2,782,159	3,175,139
Min Ints	74,557	…	…
Net Income	14,849,605	2,782,160	3,175,138
Dividends Per Share	24	16	14
EPS - Basic - Cont	372.25	69.32	80.20
EPS - Primary	372.25	69.32	80.20
EPS -Diluted - Cont	372.25	69.32	80.20
EPS - Diluted	372.25	69.32	80.20
Shares (primary)	39,890	40,130	39,587
Shares (diluted)	39,890	40,130	39,587

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,132,287	9,800,212
Cash, Equivs & STI	11,132,287	9,800,212
Receivables	16,144,772	16,347,261
Raw Materials	139,107	137,740
WIP	885,079	685,992
Inventories - Other	2,028,734	0
Inventories	3,052,920	823,732
Other Current Assets	407,155	396,419
Current Assets	30,737,134	27,367,624
Net PPE	48,330,453	18,016,096
Intangibles Excl Goodwill	1,151,997	171,820
Intangibles	1,151,997	171,820
Other LT Assets	36,270,052	30,754,569
LT Assets	85,752,502	48,942,485
Total Assets	116,489,637	76,310,110
Accounts Payable	2,904,887	2,784,222
Accounts Payable & Accrued Expenses	2,904,887	2,784,222
Current Debt	8,747,972	7,473,500
Current Debt and Capital Leases	8,747,972	7,473,500
Other Current Liabilities	3,819,720	3,152,896
Current Liabilities	15,472,579	13,410,618
Long-Term Obligations	9,111,500	3,751,000
Deferred LT Liability Charges	16,699,845	5,851,552
Pensions & OPEB	379,317	410,717
Other LT Liabilities	1,863,502	1,491,072
Minorities (BS)	10,589,659	…
LT Liabilities	28,054,164	11,504,341
Total Liabilities	54,116,403	24,914,959
Net Assets	62,373,234	51,395,151
Common Share Capital	3,000,012	3,000,012
Share Premium	1,903,126	1,857,961
Retained Earnings	48,806,090	34,604,438
Treasury Stock	4,444,794	155,093
Other Equity	13,108,800	12,087,832
Shareholders' Equity	62,373,234	51,395,150
Total Liabilities & Stockholders' Equity	116,489,637	76,310,110
Net Current Assets	15,264,555	13,957,006
Total Assets Less Current Liabilities	101,017,058	62,899,492
Shares Outstanding	36,897	40,352

Recent Dividends:

1. Tomoe Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Tomoe Corp. (Japan) common.

No dividends paid.

TOMOEGAWA CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	33,692,000	…
Other Revenue	…	0	…
Revenue	34,432,000	33,692,000	34,170,000
Direct Expenses	26,447,000	26,324,000	26,637,000
Gross Profit	7,985,000	7,368,000	7,533,000
SG&A	6,701,000	6,036,000	5,480,000
Other OpEx	0	0	0
Indirect Expenses	6,701,000	6,036,000	5,480,000
Total Operating Expenses	33,148,000	32,360,000	32,117,000
Operating Income	1,284,000	1,332,000	2,053,000
Non-Op Net Interest Income	(223,000)	(196,000)	(185,000)
Non-Op For Curr Gains	(84,000)	54,000	(32,000)
Other Non-Op	422,000	173,000	542,000
Non-Op Income	115,000	31,000	325,000
EBT Continuing	1,399,000	1,363,000	2,378,000
Taxation (current)	422,000	370,000	568,000
Taxation (deferred)	(71,000)	41,000	(37,000)
Taxation	351,000	411,000	531,000
EAT Continuing	1,048,000	952,000	1,847,000
Min Ints	(294,000)	(357,000)	(394,000)
Net Income	749,000	594,000	1,401,000
Pref Divs & Similar	…	…	50,000
Net Income to Common	…	…	1,351,000
Dividends Per Share	15	15	15
EPS - Basic - Cont	73.05	57.28	135.11
EPS - Primary	73.05	57.28	135.11
EPS -Diluted - Cont	73.05	57.28	135.11
EPS - Diluted	73.05	57.28	135.11
Shares (primary)	10,261	10,371	10,371
Shares (diluted)	10,261	10,371	10,371

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,925,000	5,417,000
Cash, Equivs & STI	4,925,000	5,417,000
Receivables	6,123,000	6,919,000
Raw Materials	2,526,000	2,371,000
WIP	78,000	59,000
Finished Goods	6,623,000	6,389,000
Inventories - Other	0	0
Inventories	9,227,000	8,819,000
Other Current Assets	1,364,000	1,445,000
Current Assets	21,639,000	22,600,000
Net PPE	16,703,000	15,906,000
Intangibles Excl Goodwill	768,000	408,000
Intangibles	768,000	408,000
Other LT Assets	6,976,000	6,799,000
LT Assets	24,447,000	23,113,000
Total Assets	46,087,000	45,713,000
Accounts Payable	5,123,000	6,253,000
Accounts Payable & Accrued Expenses	5,123,000	6,253,000
Current Debt	8,439,000	7,609,000
Current Debt and Capital Leases	8,439,000	7,609,000
Other Current Liabilities	4,635,000	4,543,000
Current Liabilities	18,197,000	18,405,000
Long-Term Obligations	5,443,000	5,053,000
Deferred LT Liability Charges	1,263,000	1,301,000
Pensions & OPEB	1,362,000	1,366,000
Other LT Liabilities	191,000	191,000
Minorities (BS)	4,388,000	4,695,000
LT Liabilities	8,259,000	7,911,000
Total Liabilities	30,845,000	31,012,000
Net Assets	15,242,000	14,701,000
Common Share Capital	2,122,000	…
Share Premium	1,209,000	897,000
Retained Earnings	9,179,000	8,585,000
Treasury Stock	245,000	31,000
Other Equity	2,977,000	5,250,000
Shareholders' Equity	15,242,000	14,701,000
Total Liabilities & Stockholders' Equity	46,087,000	45,713,000
Net Current Assets	3,442,000	4,195,000
Total Assets Less Current Liabilities	27,890,000	27,308,000
Shares Outstanding	10,082	10,371

Recent Dividends:

1. Tomoegawa Co., Ltd. common.

No dividends paid.

2. Tomoegawa Co., Ltd. preferred class A.

No dividends paid.

Annual Dividends:

1. Tomoegawa Co., Ltd. common.

No dividends paid.

2. Tomoegawa Co., Ltd. preferred class A.

No dividends paid.

TOMONY HOLDINGS, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	95,104,000	87,814,000	77,652,000
Direct Expenses	8,670,000	5,588,000	5,274,000
Gross Profit	86,434,000	82,226,000	72,378,000
SG&A	33,905,000	33,919,000	32,951,000
Other OpEx	29,151,000	26,780,000	18,746,000
Indirect Expenses	63,056,000	60,699,000	51,697,000
Total Operating Expenses	71,726,000	66,287,000	56,971,000
Operating Income	23,378,000	21,527,000	20,681,000
Non-Op Income	(562,000)	(334,000)	(308,000)
EBT Continuing	22,816,000	21,193,000	20,373,000
Taxation (current)	6,645,000	6,637,000	5,693,000
Taxation (deferred)	198,000	447,000	304,000
Taxation	6,843,000	7,084,000	5,997,000
EAT Continuing	15,973,000	14,109,000	14,376,000
Min Ints	(137,000)	(101,000)	(205,000)
Net Income	15,832,000	14,008,000	14,168,000
Dividends Per Share	16.50	11	10
EPS - Basic - Cont	82.32	82.10	87.71
EPS - Primary	82.32	82.10	87.71
EPS -Diluted - Cont	80.92	80.61	86.04
EPS - Diluted	80.92	80.61	86.04
Shares (primary)	192,333	170,620	161,528
Shares (diluted)	195,650	173,765	164,667
Taxation (Cumu)	...	...	5,997,000
Min Ints (Cumu)	...	...	(205,000)
EPS - Primary (Cumu)	...	...	87.71
EPS - Diluted (Cumu)	...	...	86.04

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	510,391,000	463,899,000
Cash, Equivs & STI	510,391,000	463,899,000
Other Current Assets	0	0
Current Assets	510,391,000	463,899,000
Net PPE	36,951,000	37,165,000
Intangibles Excl Goodwill	966,000	747,000
Intangibles	966,000	747,000
Other LT Assets	44,539,000	53,712,000
LT Assets	82,456,000	91,624,000
Total Assets	5,034,627,000	4,810,452,000
Long-Term Obligations	0	0
Pensions & OPEB	596,000	593,000
Minorities (BS)	2,407,000	2,300,000
Total Liabilities	4,753,011,000	4,535,286,000
Net Assets	281,616,000	275,166,000
Common Share Capital	30,228,000	30,228,000
Share Premium	31,109,000	31,116,000
Retained Earnings	220,949,000	207,305,000
Treasury Stock	407,000	490,000
Other Equity	(263,000)	7,007,000
Shareholders' Equity	281,616,000	275,166,000
Total Liabilities & Stockholders' Equity	5,034,627,000	4,810,452,000
Shares Outstanding	192,391	192,157

Recent Dividends:

1. TOMONY Holdings, Inc. common.

No dividends paid.

Annual Dividends:

1. TOMONY Holdings, Inc. common.

No dividends paid.

TOMY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	208,326,000	...
Other Revenue	...	0	...
Revenue	250,235,000	208,326,000	141,218,000
Direct Expenses	148,886,000	123,366,000	85,961,000
Gross Profit	101,349,000	84,960,000	55,257,000
SG&A	76,478,000	66,141,000	48,177,000
Other OpEx	0	0	0
Indirect Expenses	76,478,000	66,141,000	48,177,000
Total Operating Expenses	225,364,000	189,507,000	134,138,000
Operating Income	24,871,000	18,819,000	7,080,000
Non-Op Net Interest Income	(45,000)	(261,000)	(186,000)
Non-Op For Curr Gains	(761,000)	(648,000)	295,000
Other Non-Op	(257,000)	(3,040,000)	274,000
Non-Op Income	(1,063,000)	(3,949,000)	383,000
EBT Continuing	23,808,000	14,870,000	7,463,000
Taxation (current)	7,605,000	6,447,000	2,662,000
Taxation (deferred)	(151,000)	(1,386,000)	(537,000)
Taxation	7,454,000	5,061,000	2,125,000
EAT Continuing	16,354,000	9,809,000	5,338,000
Min Ints	...	...	37,000
Net Income	16,351,000	9,808,000	5,374,000
Dividends Per Share	61.61	31.94	17.50
EPS - Basic - Cont	182.20	107.73	57.07
EPS - Primary	182.20	107.73	57.07
EPS -Diluted - Cont	182.14	107.65	57.04
EPS - Diluted	182.14	107.65	57.04
Shares (primary)	89,737	91,044	94,170
Shares (diluted)	89,766	91,109	94,220

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	56,163,000	64,279,000
Cash, Equivs & STI	56,163,000	64,279,000
Receivables	29,301,000	25,040,000
Raw Materials	1,326,000	1,093,000
WIP	696,000	653,000
Inventories - Other	19,979,000	17,716,000
Inventories	22,001,000	19,462,000
Other Current Assets	6,937,000	8,780,000
Current Assets	114,402,000	117,561,000
Net PPE	19,099,000	15,901,000
Intangibles Excl Goodwill	23,927,000	25,600,000
Intangibles	23,927,000	25,600,000
Other LT Assets	8,341,000	7,189,000
LT Assets	51,367,000	48,690,000
Total Assets	165,770,000	166,252,000
Accounts Payable	14,805,000	14,598,000
Accrued Exps	11,442,000	10,913,000
Accounts Payable & Accrued Expenses	26,247,000	25,511,000
Current Debt	3,472,000	6,183,000
Current Capital Lease Obligations	3,506,000	3,274,000
Current Debt and Capital Leases	6,978,000	9,457,000
Other Current Liabilities	17,708,000	18,754,000
Current Liabilities	50,933,000	53,722,000
Long-Term Obligations	700,000	4,181,000
Deferred LT Liability Charges	498,000	857,000
Pensions & OPEB	2,414,000	2,340,000
Other LT Liabilities	4,826,000	5,152,000
LT Liabilities	8,438,000	12,530,000
Total Liabilities	59,372,000	66,252,000
Net Assets	106,398,000	100,000,000
Common Share Capital	3,459,000	3,459,000
Share Premium	6,819,000	6,818,000
Retained Earnings	77,781,000	66,920,000
Treasury Stock	6,578,000	3,980,000
Other Equity	24,917,000	26,782,000
Shareholders' Equity	106,398,000	99,999,000
Total Liabilities & Stockholders' Equity	165,770,000	166,252,000
Net Current Assets	63,469,000	63,839,000
Total Assets Less Current Liabilities	114,837,000	112,530,000
Shares Outstanding	89,651	90,545

Recent Dividends:

1. Tomy Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	22.50		03/31/2022	06/23/2022
	17.50		09/30/2022	12/09/2022
	15.00		03/31/2023	06/26/2023
	17.50		09/30/2023	12/08/2023
	32.50		03/29/2024	06/27/2024
	28.00		09/30/2024	12/12/2024
	36.00		03/31/2025	06/27/2025

2. Tomy Co Ltd American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.17		03/30/2022	07/08/2022
	0.13		09/30/2022	12/27/2022
	0.10		03/31/2023	07/11/2023
	0.12		09/29/2023	12/26/2023
	0.20		03/28/2024	07/12/2024
	0.18		09/30/2024	12/26/2024
	0.25		03/31/2025	07/14/2025

Annual Dividends:

1. Tomy Co Ltd common.

2022 ..... 40.00 2023 ..... 32.50 2024 ..... 60.50 2025 ..... 36.00

2. Tomy Co Ltd American Depositary Receipt.

2022.....0.29 2023.....0.23 2024.....0.39 2025.....0.25

TONAMI HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	156,690,000	142,072,000	141,920,000
Direct Expenses	140,374,000	128,032,000	126,980,000
Gross Profit	16,316,000	14,040,000	14,940,000
SG&A	9,705,000	8,264,000	7,558,000
Other OpEx	0	0	0
Indirect Expenses	9,705,000	8,264,000	7,558,000
Total Operating Expenses	150,079,000	136,296,000	134,538,000
Operating Income	6,611,000	5,776,000	7,382,000
Non-Op Net Interest Income	(139,000)	(70,000)	(66,000)
Non-Op For Curr Gains	43,000	38,000	33,000
Other Non-Op	8,000	802,000	701,000
Non-Op Income	(88,000)	770,000	668,000
EBT Continuing	6,523,000	6,546,000	8,050,000
Taxation (current)	2,822,000	2,336,000	2,560,000
Taxation (deferred)	151,000	90,000	17,000
Taxation	2,973,000	2,426,000	2,577,000
EAT Continuing	3,550,000	4,120,000	5,473,000
Min Ints	(57,000)	(59,000)	(80,000)
Net Income	3,492,000	4,061,000	5,391,000
Dividends Per Share	80	140	140
EPS - Basic - Cont	385.07	448.01	594.99
EPS - Primary	385.07	448.01	594.99
EPS -Diluted - Cont	385.07	448.01	594.99
EPS - Diluted	385.07	448.01	594.99
Shares (primary)	9,070	9,064	9,061
Shares (diluted)	9,070	9,064	9,061

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	26,869,000	34,538,000
Cash, Equivs & STI	26,869,000	34,538,000
Receivables	23,298,000	23,122,000
Inventories	992,000	813,000
Current Tax Assets	64,000	296,000
Other Current Assets	3,704,000	2,963,000
Current Assets	54,927,000	61,732,000
Net PPE	87,207,000	78,595,000
Intangibles Excl Goodwill	4,262,000	3,079,000
Intangibles	4,262,000	3,079,000
Other LT Assets	25,389,000	25,837,000
LT Assets	116,858,000	107,511,000
Total Assets	171,785,000	169,244,000
Accounts Payable	12,201,000	12,314,000
Accounts Payable & Accrued Expenses	12,201,000	12,314,000
Current Debt	8,352,000	11,292,000

Current Capital Lease Obligations	2,551,000	2,752,000
Current Debt and Capital Leases	10,903,000	14,044,000
Other Current Liabilities	13,524,000	10,870,000
Current Liabilities	36,628,000	37,228,000
Long-Term Obligations	18,795,000	16,396,000
Deferred LT Liability Charges	9,344,000	9,265,000
Pensions & OPEB	6,489,000	6,423,000
Other LT Liabilities	6,265,000	7,030,000
Minorities (BS)	768,000	711,000
LT Liabilities	40,893,000	39,114,000
Total Liabilities	78,289,000	77,054,000
Net Assets	93,496,000	92,190,000
Common Share Capital	14,182,000	14,182,000
Share Premium	11,780,000	11,710,000
Retained Earnings	55,475,000	53,300,000
Treasury Stock	2,058,000	2,051,000
Other Equity	14,116,000	15,049,000
Shareholders' Equity	93,495,000	92,190,000
Total Liabilities & Stockholders' Equity	171,785,000	169,244,000
Net Current Assets	18,299,000	24,504,000
Total Assets Less Current Liabilities	135,157,000	132,016,000
Shares Outstanding	9,072	9,067

Recent Dividends:
1. Tonami Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. Tonami Holdings Co Ltd common.
No dividends paid.

TOORU PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022
Revenue	(525)	(4,327)	(193)
SG&A	519	990	733
Other OpEx	2	0	0
Indirect Expenses	521	990	733
Total Operating Expenses	521	990	733
Operating Income	(1,046)	(5,317)	(925)
Non-Op For Curr Gains	…	(26)	59
Other Non-Op	…	0	0
Non-Op Income	…	(26)	59
EBT Continuing	(1,046)	(5,343)	(866)
Net Income	(1,046)	(5,343)	(866)
EPS - Basic - Cont	(0.00)	(0.01)	(0.00)
EPS - Primary	(0.00)	(0.01)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.01)	(0.00)
EPS - Diluted	(0.00)	(0.01)	(0.00)
Shares (primary)	775,404	775,404	775,404
Shares (diluted)	775,404	775,404	775,404

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	2,352	1,062
Short Term Investments	0	2,150
Cash, Equivs & STI	2,352	3,212
Receivables	194	729
Other Current Assets	(0)	0
Current Assets	2,546	3,942
LT Investments	1,872	…
Other LT Assets	0	…
LT Assets	1,872	2,205
Total Assets	4,418	6,147
Current Liabilities	219	902
Long-Term Obligations	0	0
Total Liabilities	219	902
Net Assets	4,199	5,245
Common Share Capital	78	78
Share Premium	1,568	1,568
Retained Earnings	2,352	3,398
Other Equity	201	201
Shareholders' Equity	4,199	5,245
Total Liabilities & Stockholders' Equity	4,418	6,147
Net Current Assets	2,327	3,040
Total Assets Less Current Liabilities	4,199	5,245
Shares Outstanding	775,404	775,404

Recent Dividends:
1. Tooru PLC ordinary.
No dividends paid.
2. Tooru PLC deferred.
No dividends paid.
Annual Dividends:
1. Tooru PLC ordinary.
No dividends paid.
2. Tooru PLC deferred.
No dividends paid.

TOPCON CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	216,497,000	…
Other Revenue	…	0	…
Revenue	216,000,000	216,497,000	176,421,000
Direct Expenses	102,098,000	101,731,000	86,328,000
Gross Profit	113,902,000	114,766,000	90,093,000
SG&A	105,075,000	103,561,000	74,178,000
Other OpEx	0	0	0
Indirect Expenses	105,075,000	103,561,000	74,178,000
Total Operating Expenses	207,173,000	205,292,000	160,506,000
Operating Income	8,827,000	11,205,000	15,915,000
Non-Op Net Interest Income	(2,333,000)	(1,892,000)	(537,000)
Non-Op For Curr Gains	(471,000)	210,000	235,000
Non-Op Gains	…	221,000	…
Other Non-Op	(4,011,000)	(5,297,000)	(968,000)
Non-Op Income	(6,815,000)	(6,758,000)	(1,270,000)
EBT Continuing	2,012,000	4,447,000	14,645,000
Taxation (current)	6,330,000	4,420,000	4,399,000
Taxation (deferred)	(4,982,000)	(5,185,000)	(701,000)
Taxation	1,348,000	(765,000)	3,698,000
EAT Continuing	664,000	5,212,000	10,947,000
Min Ints	(241,000)	(271,000)	(247,000)
Net Income	417,000	4,940,000	10,699,000
Dividends Per Share	20	42	36
EPS - Basic - Cont	3.96	46.90	101.71
EPS - Primary	3.96	46.90	101.71
EPS -Diluted - Cont	3.96	46.89	101.69
EPS - Diluted	3.96	46.89	101.69
Shares (primary)	105,394	105,335	105,201
Shares (diluted)	105,425	105,357	105,219

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,235,000	19,623,000
Cash, Equivs & STI	20,235,000	19,623,000
Receivables	51,828,000	46,344,000
Raw Materials	25,608,000	28,569,000
WIP	2,189,000	2,084,000
Inventories - Other	23,969,000	26,758,000
Inventories	51,766,000	57,411,000
Other Current Assets	8,992,000	11,173,000
Current Assets	132,821,000	134,551,000
Net PPE	40,994,000	40,242,000
Intangibles Excl Goodwill	35,301,000	41,295,000
Intangibles	35,301,000	41,295,000
Other LT Assets	40,028,000	30,941,000
LT Assets	116,323,000	112,478,000
Total Assets	249,144,000	247,029,000
Accounts Payable	13,311,000	15,394,000
Accrued Exps	11,165,000	11,169,000
Accounts Payable & Accrued Expenses	24,476,000	26,563,000
Current Debt	52,053,000	27,154,000
Current Capital Lease Obligations	3,004,000	3,306,000
Current Debt and Capital Leases	55,057,000	30,460,000
Other Current Liabilities	15,760,000	16,100,000
Current Liabilities	95,293,000	73,123,000
Long-Term Obligations	35,966,000	49,098,000
Deferred LT Liability Charges	5,367,000	5,646,000
Pensions & OPEB	1,340,000	2,295,000
Other LT Liabilities	6,337,000	6,567,000
Minorities (BS)	1,431,000	1,934,000
LT Liabilities	49,010,000	63,606,000
Total Liabilities	145,735,000	138,664,000
Net Assets	103,409,000	108,365,000
Common Share Capital	16,891,000	16,837,000
Share Premium	20,792,000	20,739,000
Retained Earnings	49,143,000	53,151,000
Treasury Stock	3,172,000	3,172,000
Other Equity	19,755,000	20,809,000
Shareholders' Equity	103,409,000	108,364,000
Total Liabilities & Stockholders' Equity	249,144,000	247,029,000
Net Current Assets	37,528,000	61,428,000
Total Assets Less Current Liabilities	153,851,000	173,906,000
Shares Outstanding	105,412	105,352

Recent Dividends:
1. Topcon Corp. American Depositary Receipt.
No dividends paid.
2. Topcon Corp. common.
No dividends paid.
Annual Dividends:
1. Topcon Corp. American Depositary Receipt.
No dividends paid.
2. Topcon Corp. common.
No dividends paid.

TOPPAN INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	1,678,249,000	…
Other Revenue	…	0	…
Revenue	1,717,960,000	1,678,249,000	1,638,833,000
Direct Expenses	1,304,916,000	1,290,902,000	1,276,671,000
Gross Profit	413,044,000	387,347,000	362,162,000
SG&A	328,958,000	291,350,000	264,984,000
R&D (OpEx)	…	21,706,000	20,536,000
Other OpEx	0	0	0
Indirect Expenses	328,958,000	313,056,000	285,520,000
Total Operating Expenses	1,633,874,000	1,603,958,000	1,562,191,000
Operating Income	84,086,000	74,291,000	76,642,000
Non-Op Net Interest Income	2,159,000	(783,000)	(3,306,000)
Non-Op For Curr Gains	3,188,000	6,852,000	5,378,000
Other Non-Op	94,702,000	43,078,000	28,486,000
Non-Op Income	100,049,000	49,147,000	30,558,000
EBT Continuing	184,135,000	123,438,000	107,200,000
Taxation (current)	92,110,000	49,710,000	35,742,000
Taxation (deferred)	(7,472,000)	(11,789,000)	(2,192,000)
Taxation	84,638,000	37,921,000	33,550,000
EAT Continuing	99,497,000	85,517,000	73,650,000
Min Ints	(10,147,000)	(13,639,000)	(15,141,000)
Equity Earns	…	2,522,000	2,364,000
Net Income	89,348,000	74,395,000	60,866,000
Dividends Per Share	56.15	48.16	46
EPS - Basic - Cont	295.98	231.57	185.07
EPS - Primary	295.98	231.57	185.07
EPS -Diluted - Cont	295.98	231.57	185.07
EPS - Diluted	295.98	231.57	…
Shares (primary)	301,870	321,259	328,887
Shares (diluted)	301,870	321,259	328,887

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	768,989,000	489,939,000
Short Term Investments	9,600,000	68,089,000
Cash, Equivs & STI	778,589,000	558,028,000
Receivables	432,603,000	435,569,000

Raw Materials	47,138,000	47,759,000
WIP	31,707,000	35,120,000
Inventories - Other	61,782,000	65,423,000
Inventories	140,627,000	148,302,000
Other Current Assets	55,086,000	54,743,000
Current Assets	1,406,905,000	1,196,642,000
Gross PPE	...	1,630,269,000
Accumulated Depreciation	...	(1,207,655,000)
Net PPE	620,999,000	623,514,000
LT Investments	...	452,153,000
Goodwill	...	23,942,000
Intangibles Excl Goodwill	87,261,000	67,154,000
Intangibles	87,261,000	91,097,000
LT Receivables	...	(307,000)
Deferred LT Asset Charges	...	38,113,000
Other LT Assets	399,921,000	31,675,000
LT Assets	1,108,181,000	1,236,245,000
Total Assets	2,515,087,000	2,432,887,000
Accounts Payable	131,553,000	146,724,000
Accrued Exps	699,000	620,000
Accounts Payable & Accrued Expenses	132,252,000	147,344,000
Current Debt	339,924,000	55,488,000
Current Debt and Capital Leases	339,924,000	55,488,000
Other Current Liabilities	350,708,000	341,395,000
Current Liabilities	822,884,000	544,227,000
Long-Term Obligations	127,672,000	152,967,000
Deferred LT Liability Charges	36,494,000	79,257,000
Pensions & OPEB	54,147,000	53,199,000
Other LT Liabilities	55,281,000	35,928,000
Minorities (BS)	125,049,000	150,528,000
LT Liabilities	273,594,000	321,351,000
Total Liabilities	1,221,528,000	1,016,107,000
Net Assets	1,293,559,000	1,416,780,000
Common Share Capital	104,986,000	104,986,000
Share Premium	119,984,000	121,069,000
Retained Earnings	1,046,962,000	1,005,129,000
Treasury Stock	114,304,000	46,207,000
Other Equity	135,931,000	231,802,000
Shareholders' Equity	1,293,559,000	1,416,779,000
Total Liabilities & Stockholders' Equity	2,515,087,000	2,432,887,000
Net Current Assets	584,021,000	652,415,000
Total Assets Less Current Liabilities	1,692,203,000	1,888,660,000
Shares Outstanding	289,293	313,656

Recent Dividends:

1. Toppan Inc common.

ExDate	Amt	Declared	Record	Payable
	0.09		03/30/2022	07/08/2022
	0.08		09/29/2022	12/12/2022
	0.08		03/30/2023	07/10/2023
	0.08		09/29/2023	12/11/2023
	0.07		03/28/2024	07/08/2024
	0.08		09/27/2024	12/09/2024
	0.11		03/28/2025	07/08/2025

2. Toppan Inc American Depositary Receipts:.

ExDate	Amt	Declared	Record	Payable
	24.00		03/31/2022	06/30/2022
	22.00		09/30/2022	12/05/2022
	24.00		03/31/2023	06/30/2023
	24.00		09/30/2023	12/04/2023
	24.00		03/31/2024	06/28/2024
	24.00		09/30/2024	12/02/2024
	32.00		03/31/2025	06/30/2025

Annual Dividends:

1. Toppan Inc common.

2022.....0.17 2023.....0.16 2024.....0.15
2025.....0.11

2. Toppan Inc American Depositary Receipts:.

2022 ..... 46.00 2023 ..... 48.00 2024 ..... 48.00
2025 ..... 32.00

TOPRE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	354,922,000	290,416,000
Other Revenue	...	0	0
Revenue	373,568,000	354,922,000	290,416,000
Direct Expenses	326,230,000	314,974,000	266,574,000
Gross Profit	47,338,000	39,948,000	23,842,000
SG&A	18,689,000	17,541,000	16,511,000
Other OpEx	0	0	0
Indirect Expenses	18,689,000	17,541,000	16,511,000
Total Operating Expenses	344,919,000	332,515,000	283,085,000
Operating Income	28,649,000	22,407,000	7,331,000
Non-Op Net Interest Income	786,000	1,009,000	227,000
Non-Op For Curr Gains	(2,308,000)	13,441,000	7,756,000
Other Non-Op	(5,536,000)	(2,043,000)	189,000
Non-Op Income	(7,058,000)	12,407,000	8,172,000
EBT Continuing	21,591,000	34,814,000	15,503,000
Taxation (current)	8,906,000	12,461,000	8,360,000
Taxation (deferred)	(1,625,000)	5,112,000	(3,031,000)
Taxation	7,281,000	17,573,000	5,329,000
EAT Continuing	14,310,000	17,241,000	10,174,000
Min Ints	(167,000)	(143,000)	(165,000)
Net Income	14,143,000	17,099,000	10,009,000
Dividends Per Share	85	55	30
EPS - Basic - Cont	278.01	326.71	190.70
EPS - Primary	278.01	326.71	190.70
EPS -Diluted - Cont	278.01	326.71	190.70
EPS - Diluted	278.01	326.71	190.70
Shares (primary)	50,873	52,337	52,487
Shares (diluted)	50,873	52,337	52,487

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	58,427,000	56,580,000
Short Term Investments	12,628,000	49,000
Cash, Equivs & STI	71,055,000	56,629,000
Receivables	60,016,000	66,848,000
Raw Materials	8,509,000	8,607,000
WIP	21,270,000	22,350,000
Inventories - Other	2,739,000	2,478,000
Inventories	32,518,000	33,435,000
Other Current Assets	10,338,000	11,586,000
Current Assets	173,927,000	168,498,000
Net PPE	164,935,000	163,237,000
Intangibles Excl Goodwill	1,793,000	4,536,000
Intangibles	1,793,000	4,536,000
Other LT Assets	30,431,000	29,254,000
LT Assets	197,159,000	197,027,000
Total Assets	371,086,000	365,525,000
Accounts Payable	62,062,000	61,537,000
Accounts Payable & Accrued Expenses	62,062,000	61,537,000
Current Debt	18,867,000	27,567,000
Current Debt and Capital Leases	18,867,000	27,567,000
Other Current Liabilities	27,485,000	29,334,000
Current Liabilities	108,414,000	118,438,000
Long-Term Obligations	31,520,000	22,395,000
Deferred LT Liability Charges	6,331,000	6,564,000
Pensions & OPEB	365,000	307,000
Other LT Liabilities	1,198,000	1,095,000
Minorities (BS)	3,606,000	3,482,000
LT Liabilities	39,414,000	30,361,000
Total Liabilities	151,435,000	152,281,000
Net Assets	219,651,000	213,244,000
Common Share Capital	5,610,000	5,610,000
Share Premium	4,916,000	4,899,000
Retained Earnings	190,288,000	179,462,000
Treasury Stock	5,065,000	3,913,000
Other Equity	23,902,000	27,186,000
Shareholders' Equity	219,651,000	213,244,000
Total Liabilities & Stockholders' Equity	371,086,000	365,525,000
Net Current Assets	65,513,000	50,060,000
Total Assets Less Current Liabilities	262,672,000	247,087,000
Shares Outstanding	50,631	51,249

Recent Dividends:

1. Topre Corp common.

No dividends paid.

Annual Dividends:

1. Topre Corp common.

No dividends paid.

TORAY INDUSTRIES, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	2,464,596,000	...
Other Revenue	...	0	...
Revenue	2,563,280,000	2,464,596,000	2,489,330,000
Direct Expenses	2,057,385,000	2,021,073,000	2,068,495,000
Gross Profit	505,895,000	443,523,000	420,835,000
SG&A	366,106,000	346,344,000	330,907,000
RR&I	...	...	6,042,000
Other OpEx	12,336,000	39,528,000	(2,695,000)
Indirect Expenses	378,442,000	385,872,000	334,254,000
Total Operating Expenses	2,435,827,000	2,406,945,000	2,402,749,000
Operating Income	127,453,000	57,651,000	86,581,000
Non-Op Net Interest Income	...	...	(7,175,000)
Non-Op For Curr Gains	...	...	(1,208,000)
Non-Op Gains	...	...	22,420,000
Other Non-Op	...	...	3,854,000
Non-Op Income	(13,165,000)	1,916,000	17,891,000
EBT Continuing	114,288,000	59,567,000	104,472,000
Taxation	27,615,000	29,112,000	31,031,000
EAT Continuing	86,673,000	30,455,000	73,441,000
Min Ints	(8,762,000)	(8,558,000)	(8,016,000)
Equity Earns	...	...	7,398,000
Net Income	77,911,000	21,897,000	72,823,000
Dividends Per Share	36.52	34.56	34.35
EPS - Basic - Cont	48.93	13.67	45.49
EPS - Primary	48.93	13.67	45.49
EPS -Diluted - Cont	48.84	13.65	45.40
EPS - Diluted	48.84	13.65	45.40
Shares (primary)	1,592,166	1,601,540	1,600,961
Shares (diluted)	1,595,229	1,604,642	1,604,065

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	237,295,000	235,887,000
Short Term Investments	17,227,000	12,973,000
Cash, Equivs & STI	254,522,000	248,860,000
Receivables	605,967,000	659,600,000
Inventories	520,505,000	531,959,000
Assets Held for Sale (ST)	14,943,000	15,111,000
Other Current Assets	66,051,000	67,110,000
Current Assets	1,461,988,000	1,522,640,000
Net PPE	1,109,588,000	1,081,115,000
LT Investments	371,367,000	507,243,000
Goodwill	94,643,000	95,996,000
Intangibles Excl Goodwill	99,299,000	95,269,000
Intangibles	193,942,000	191,265,000
Deferred LT Asset Charges	25,162,000	26,144,000
Other LT Assets	130,550,000	138,111,000
LT Assets	1,830,609,000	1,943,878,000
Total Assets	3,292,597,000	3,466,518,000
Accounts Payable	315,896,000	340,256,000
Accounts Payable & Accrued Expenses	315,896,000	340,256,000
Current Debt	367,089,000	379,847,000
Current Capital Lease Obligations	10,952,000	11,005,000
Current Debt and Capital Leases	378,041,000	390,852,000
Other Current Liabilities	163,593,000	134,626,000
Current Liabilities	857,530,000	865,734,000
Long-Term Obligations	464,618,000	558,832,000
Deferred LT Liability Charges	51,115,000	89,331,000
Pensions & OPEB	80,254,000	86,396,000
Other LT Liabilities	18,508,000	19,863,000

Minorities (BS)	111,588,000	110,328,000
LT Liabilities	614,495,000	754,422,000
Total Liabilities	1,583,613,000	1,730,484,000
Net Assets	1,708,984,000	1,736,034,000
Common Share Capital	147,873,000	147,873,000
Share Premium	120,562,000	120,944,000
Retained Earnings	1,170,508,000	1,068,364,000
Treasury Stock	57,240,000	19,220,000
Other Equity	327,281,000	418,073,000
Shareholders' Equity	1,708,984,000	1,736,034,000
Total Liabilities & Stockholders' Equity	3,292,597,000	3,466,518,000
Net Current Assets	604,458,000	656,906,000
Total Assets Less Current Liabilities	2,435,067,000	2,600,784,000
Shares Outstanding	1,563,713	1,602,464

Recent Dividends:

1. Toray Industries, Inc. common.

No dividends paid.

2. Toray Industries, Inc. American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.12		03/30/2022	07/11/2022
	0.13		09/30/2022	12/15/2022
	0.12		03/31/2023	07/13/2023
	0.12		09/29/2023	12/15/2023
	0.11		03/28/2024	07/11/2024
	0.12		09/30/2024	12/16/2024
	0.12		03/31/2025	07/14/2025

Annual Dividends:

1. Toray Industries, Inc. common.

No dividends paid.

2. Toray Industries, Inc. American Depositary Receipts.

2022.....0.25 2023.....0.25 2024.....0.23
2025.....0.12

TOREX SEMICONDUCTOR LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	23,957,700	25,751,982	31,956,887
Direct Expenses	18,685,456	21,765,756	21,935,691
Gross Profit	5,272,244	3,986,226	10,021,196
SG&A	5,904,411	5,764,406	6,044,976
Other OpEx	0	0	0
Indirect Expenses	5,904,411	5,764,406	6,044,976
Total Operating Expenses	24,589,867	27,530,162	27,980,667
Operating Income	(632,167)	(1,778,180)	3,976,220
Non-Op Net Interest Income	(27,027)	(90,189)	(34,633)
Non-Op For Curr Gains	(271,886)	(643,309)	(25,058)
Other Non-Op	(982,498)	(1,647,335)	(928,094)
Non-Op Income	(1,281,411)	(2,380,833)	(987,785)
EBT Continuing	(1,913,578)	(4,159,013)	2,988,435
Taxation (current)	112,850	157,724	952,443
Taxation (deferred)	332,139	(19,019)	(143,820)
Taxation	444,989	138,705	808,623
EAT Continuing	(2,358,567)	(4,297,718)	2,179,812
Net Income	(2,358,567)	(4,297,717)	2,179,808
Dividends Per Share	56	56	56
EPS - Basic - Cont	(214.62)	(390.73)	198.69
EPS - Primary	(214.62)	(390.73)	198.69
EPS -Diluted - Cont	(214.62)	(390.73)	198.69
EPS - Diluted	(214.62)	(390.73)	198.69
Shares (primary)	10,989	10,999	10,971
Shares (diluted)	10,989	10,999	10,971

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,429,457	9,226,032
Cash, Equivs & STI	9,429,457	9,226,032
Receivables	4,080,776	4,747,814
Raw Materials	1,483,746	1,709,803
WIP	1,742,980	1,800,522
Inventories - Other	3,259,408	4,016,827
Inventories	6,486,134	7,527,152
Other Current Assets	839,745	1,142,709
Current Assets	20,836,112	22,643,707
Net PPE	9,155,201	10,145,060
Intangibles Excl Goodwill	714,179	759,675
Intangibles	714,179	759,675
Other LT Assets	2,902,505	3,087,698
LT Assets	12,771,885	13,992,433
Total Assets	33,607,998	36,636,141
Accounts Payable	701,368	650,238
Accrued Exps	437,324	492,732
Accounts Payable & Accrued Expenses	1,138,692	1,142,970
Current Debt	4,479,936	2,090,292
Current Capital Lease Obligations	70,482	91,335
Current Debt and Capital Leases	4,550,418	2,181,627
Other Current Liabilities	1,365,107	2,709,165
Current Liabilities	7,054,217	6,033,762
Long-Term Obligations	8,332,262	9,224,078
Deferred LT Liability Charges	86,278	74,693
Pensions & OPEB	400,707	393,827
Other LT Liabilities	333,901	356,877
LT Liabilities	9,153,148	10,049,475
Total Liabilities	16,207,366	16,083,237
Net Assets	17,400,632	20,552,904
Common Share Capital	2,967,934	2,967,934
Share Premium	8,420,205	8,420,205
Retained Earnings	5,523,084	8,504,353
Treasury Stock	999,102	706,062
Other Equity	1,488,511	1,366,474
Shareholders' Equity	17,400,632	20,552,904
Total Liabilities & Stockholders' Equity	33,607,998	36,636,141
Net Current Assets	13,781,895	16,609,945
Total Assets Less Current Liabilities	26,553,781	30,602,379
Shares Outstanding	10,763	11,000

Recent Dividends:

1. Torex Semiconductor Ltd. common.

No dividends paid.

Annual Dividends:

1. Torex Semiconductor Ltd. common.

No dividends paid.

TORIDOLL HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)	2023
Revenue	268,228,000	231,952,000	188,320,000
Direct Expenses	64,292,000	55,780,000	47,817,000
Gross Profit	203,936,000	176,172,000	140,503,000
SG&A	185,731,000	161,636,000	133,519,000
RR&I	8,066,000	2,539,000	2,348,000
Other OpEx	1,466,000	350,000	(2,830,000)
Indirect Expenses	195,263,000	164,525,000	133,037,000
Total Operating Expenses	259,555,000	220,305,000	180,854,000
Operating Income	8,673,000	11,647,000	7,466,000
Non-Op Income	(3,341,000)	(807,000)	260,000
EBT Continuing	5,332,000	10,840,000	7,726,000
Taxation	3,144,000	4,636,000	3,271,000
EAT Continuing	2,188,000	6,204,000	4,455,000
Min Ints	(314,000)	(528,000)	(628,000)
Net Income	1,481,000	5,288,000	3,441,000
Pref Divs & Similar	393,000	387,000	386,000
Net Income to Common	1,088,000	4,901,000	3,055,000
Dividends Per Share	10	9	7.50
EPS - Basic - Cont	16.95	60.70	39.58
EPS - Primary	16.95	60.70	39.58
EPS -Diluted - Cont	16.81	60.08	39.28
EPS - Diluted	16.81	60.08	39.28
Shares (primary)	87,364	87,131	86,930
Shares (diluted)	88,120	88,016	87,603
Taxation (Cumu)	...	4,636,000	...
Min Ints (Cumu)	...	(528,000)	...
EPS - Primary (Cumu)	...	60.70	...
EPS - Diluted (Cumu)	...	60.08	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)
Cash & Equivalents	82,271,000	70,627,000
Cash, Equivs & STI	82,271,000	70,627,000
Receivables	10,971,000	9,678,000
Inventories	1,119,000	1,087,000
Other Current Assets	3,277,000	4,568,000
Current Assets	97,638,000	85,960,000
Net PPE	46,689,000	44,281,000
LT Investments	16,088,000	17,324,000
Intangibles Excl Goodwill	63,232,000	66,232,000
Intangibles	63,232,000	66,232,000
Deferred LT Asset Charges	4,667,000	5,078,000
Other LT Assets	94,883,000	102,563,000
LT Assets	225,559,000	235,478,000
Total Assets	323,196,000	321,438,000
Current Debt	29,611,000	36,583,000
Current Capital Lease Obligations	20,785,000	20,001,000
Current Debt and Capital Leases	50,396,000	56,584,000
Other Current Liabilities	30,108,000	35,999,000
Current Liabilities	80,504,000	92,583,000
Long-Term Obligations	136,632,000	127,373,000
Deferred LT Liability Charges	2,681,000	3,846,000
Other LT Liabilities	6,844,000	7,500,000
Minorities (BS)	9,292,000	9,535,000
LT Liabilities	146,157,000	138,719,000
Total Liabilities	235,953,000	240,838,000
Net Assets	87,243,000	80,600,000
Common Share Capital	5,145,000	4,834,000
Share Premium	11,552,000	9,369,000
Retained Earnings	39,424,000	38,816,000
Treasury Stock	984,000	994,000
Other Equity	32,106,000	28,575,000
Shareholders' Equity	87,243,000	80,600,000
Total Liabilities & Stockholders' Equity	323,196,000	321,438,000
Net Current Assets	17,134,000	(6,623,000)
Total Assets Less Current Liabilities	242,692,000	228,855,000
Shares Outstanding	87,606	87,303

Recent Dividends:

1. Toridoll Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Toridoll Holdings Corp common.

No dividends paid.

TOSHO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	30,927,753	...
Other Revenue	...	0	...
Revenue	35,619,427	30,927,753	22,506,629
Direct Expenses	27,820,631	25,146,923	17,736,476
Gross Profit	7,798,796	5,780,830	4,770,153
SG&A	1,913,839	1,821,995	1,635,674
Other OpEx	0	0	0
Indirect Expenses	1,913,839	1,821,995	1,635,674
Total Operating Expenses	29,734,470	26,968,918	19,372,150
Operating Income	5,884,957	3,958,835	3,134,479
Non-Op Net Interest Income	(145,425)	(137,687)	(144,902)
Other Non-Op	(1,607,849)	(2,716,185)	(151,631)
Non-Op Income	(1,753,274)	(2,853,872)	(296,533)
EBT Continuing	4,131,683	1,104,963	2,837,946
Taxation (current)	1,855,521	1,490,680	1,170,228
Taxation (deferred)	(159,643)	744,028	(48,002)
Taxation	1,695,878	2,234,708	1,122,226
EAT Continuing	2,435,805	(1,129,745)	1,715,720
Min Ints	(1,207,689)	(1,099,946)	(858,016)

Net Income	1,228,114	(2,229,690)	857,702
Dividends Per Share	5	4	3
EPS - Basic - Cont	32.06	(58.20)	22.39
EPS - Primary	32.06	(58.20)	22.39
EPS -Diluted - Cont	32.06	(58.20)	22.39
EPS - Diluted	32.06	(58.20)	22.39
Shares (primary)	38,306	38,306	38,306
Shares (diluted)	38,306	38,306	38,306

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,214,983	16,577,464
Cash, Equivs & STI	21,214,983	16,577,464
Receivables	830,539	1,175,273
Supplies	33,391	38,715
Inventories - Other	6,737	8,934,643
Inventories	40,128	8,973,358
Other Current Assets	345,289	354,387
Current Assets	22,430,939	27,080,482
Net PPE	46,492,339	41,789,932
Intangibles Excl Goodwill	73,580	89,679
Intangibles	73,580	89,679
Other LT Assets	3,176,127	5,248,922
LT Assets	49,742,046	47,128,533
Total Assets	72,177,844	74,219,174
Accounts Payable	1,557	5,048
Accrued Exps	545,025	714,883
Accounts Payable & Accrued Expenses	546,582	719,931
Current Debt	9,679,336	4,520,901
Current Capital Lease Obligations	443,163	402,507
Current Debt and Capital Leases	10,122,499	4,923,408
Other Current Liabilities	3,784,363	3,370,910
Current Liabilities	14,453,444	9,014,249
Long-Term Obligations	8,697,729	17,877,696
Pensions & OPEB	1,001,142	1,056,614
Other LT Liabilities	5,759,730	5,952,273
Minorities (BS)	6,021,370	5,143,082
LT Liabilities	15,458,601	24,886,583
Total Liabilities	35,933,415	39,043,914
Net Assets	36,244,429	35,175,260
Common Share Capital	1,580,817	1,580,817
Share Premium	2,295,784	2,295,798
Retained Earnings	32,363,392	31,288,501
Treasury Stock	8,148	8,148
Other Equity	12,583	18,291
Shareholders' Equity	36,244,428	35,175,259
Total Liabilities & Stockholders' Equity	72,177,844	74,219,174
Net Current Assets	7,977,495	18,066,233
Total Assets Less Current Liabilities	57,724,400	65,204,925
Shares Outstanding	38,306	38,306

Recent Dividends:

1. Tosho Co Ltd common.

No dividends paid.

Annual Dividends:

1. Tosho Co Ltd common.

No dividends paid.

TOSO CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	21,605,568	21,304,747
Other Revenue	...	0	0
Revenue	22,789,773	21,605,568	21,304,747
Direct Expenses	13,542,738	13,026,674	12,658,319
Gross Profit	9,247,035	8,578,894	8,646,428
SG&A	8,500,284	8,095,650	7,920,077
Other OpEx	0	0	0
Indirect Expenses	8,500,284	8,095,650	7,920,077
Total Operating Expenses	22,043,022	21,122,324	20,578,396
Operating Income	746,751	483,244	726,351
Non-Op Net Interest Income	(13,266)	(6,480)	(9,462)
Non-Op For Curr Gains	(3,014)	7,118	(13,287)
Other Non-Op	43,568	34,319	47,561
Non-Op Income	27,288	34,957	24,812
EBT Continuing	774,039	518,201	751,163
Taxation (current)	284,115	208,320	188,848
Taxation (deferred)	(15,351)	11,391	193,153
Taxation	268,764	219,711	382,001
EAT Continuing	505,275	298,490	369,162
Min Ints	(5,122)	(3,607)	(2,142)
Net Income	500,150	294,883	367,017
Dividends Per Share	11.50	10	10
EPS - Basic - Cont	56.05	32.79	40.92
EPS - Primary	56.05	32.79	40.92
EPS -Diluted - Cont	56.05	32.79	40.92
EPS - Diluted	56.05	32.79	40.92
Shares (primary)	8,924	8,991	8,969
Shares (diluted)	8,924	8,991	8,969
Taxation (Cumu)	...	...	382,001
Min Ints (Cumu)	...	...	(2,142)
EPS - Primary (Cumu)	...	...	40.92
EPS - Diluted (Cumu)	...	...	40.92

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,948,850	3,573,903
Cash, Equivs & STI	3,948,850	3,573,903
Receivables	7,874,542	7,803,307
Raw Materials	2,129,387	2,110,094
WIP	310,745	309,132
Inventories - Other	1,603,554	1,430,735
Inventories	4,043,686	3,849,961
Other Current Assets	624,879	810,727
Current Assets	16,491,957	16,037,898
Net PPE	3,096,471	2,987,190
Intangibles Excl Goodwill	271,038	301,847
Intangibles	271,038	301,847
Other LT Assets	2,345,986	2,330,259
LT Assets	5,713,495	5,619,296
Total Assets	22,205,452	21,657,195
Accounts Payable	1,006,674	904,699
Accrued Exps	796,486	527,629
Accounts Payable & Accrued Expenses	1,803,160	1,432,328
Current Debt	1,854,170	1,261,820
Current Capital Lease Obligations	26,293	29,113
Current Debt and Capital Leases	1,880,463	1,290,933
Other Current Liabilities	2,514,994	3,197,979
Current Liabilities	6,198,617	5,921,240
Long-Term Obligations	91,541	108,427
Deferred LT Liability Charges	362,722	470,586
Pensions & OPEB	402,473	367,246
Other LT Liabilities	368,995	375,292
Minorities (BS)	82,127	73,967
LT Liabilities	1,225,731	1,321,551
Total Liabilities	7,506,476	7,316,758
Net Assets	14,698,976	14,340,437
Common Share Capital	1,170,000	1,170,000
Share Premium	1,352,730	1,351,281
Retained Earnings	11,432,261	11,021,515
Treasury Stock	530,953	464,212
Other Equity	1,274,937	1,261,852
Shareholders' Equity	14,698,975	14,340,436
Total Liabilities & Stockholders' Equity	22,205,452	21,657,195
Net Current Assets	10,293,340	10,116,658
Total Assets Less Current Liabilities	16,006,835	15,735,955
Shares Outstanding	8,869	8,999

Recent Dividends:

1. Toso Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Toso Co Ltd (Japan) common.

No dividends paid.

TOSOH CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	1,005,640,000	...
Other Revenue	...	0	...
Revenue	1,063,382,000	1,005,640,000	1,064,376,000
Direct Expenses	804,376,000	779,414,000	845,192,000
Gross Profit	259,006,000	226,226,000	219,184,000
SG&A	160,100,000	146,379,000	144,577,000
Other OpEx	0	0	0
Indirect Expenses	160,100,000	146,379,000	144,577,000
Total Operating Expenses	964,476,000	925,793,000	989,769,000
Operating Income	98,906,000	79,847,000	74,607,000
Non-Op Net Interest Income	(1,378,000)	(1,268,000)	(735,000)
Non-Op For Curr Gains	(1,574,000)	11,232,000	6,995,000
Other Non-Op	5,479,000	3,911,000	(1,732,000)
Non-Op Income	2,527,000	13,875,000	4,528,000
EBT Continuing	101,433,000	93,722,000	79,135,000
Taxation (current)	24,645,000	27,861,000	22,140,000
Taxation (deferred)	5,302,000	(836,000)	3,150,000
Taxation	29,947,000	27,025,000	25,291,000
EAT Continuing	71,486,000	66,697,000	53,844,000
Min Ints	(13,482,000)	(9,370,000)	(5,988,000)
Equity Earns	...	...	2,479,000
Net Income	58,002,000	57,324,000	50,335,000
Dividends Per Share	100	85	80
EPS - Basic - Cont	182.13	180.07	158.14
EPS - Primary	182.13	180.07	158.14
EPS -Diluted - Cont	182.11	180.04	158.09
EPS - Diluted	182.11	180.04	158.09
Shares (primary)	318,472	318,346	318,288
Shares (diluted)	318,500	318,393	318,395

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	141,548,000	149,812,000
Short Term Investments	35,512,000	...
Cash, Equivs & STI	177,060,000	149,812,000
Receivables	295,070,000	293,999,000
Raw Materials	72,429,000	75,370,000
WIP	21,204,000	19,319,000
Inventories - Other	154,190,000	160,562,000
Inventories	247,823,000	255,251,000
Other Current Assets	34,430,000	56,092,000
Current Assets	754,383,000	755,154,000
Net PPE	417,338,000	379,501,000
Intangibles Excl Goodwill	14,380,000	10,527,000
Intangibles	14,380,000	10,527,000
Other LT Assets	141,196,000	144,767,000
LT Assets	572,914,000	534,795,000
Total Assets	1,327,298,000	1,289,949,000
Accounts Payable	117,523,000	122,149,000
Accounts Payable & Accrued Expenses	117,523,000	122,149,000
Current Debt	133,005,000	145,265,000
Current Debt and Capital Leases	133,005,000	145,265,000
Other Current Liabilities	82,965,000	91,349,000
Current Liabilities	333,493,000	358,763,000
Long-Term Obligations	46,099,000	31,070,000
Deferred LT Liability Charges	14,608,000	11,326,000
Pensions & OPEB	19,612,000	20,162,000
Other LT Liabilities	11,068,000	9,861,000
Minorities (BS)	75,308,000	64,207,000
LT Liabilities	91,387,000	72,419,000
Total Liabilities	500,188,000	495,389,000
Net Assets	827,110,000	794,560,000
Common Share Capital	55,173,000	55,173,000
Share Premium	44,338,000	44,358,000
Retained Earnings	682,577,000	654,832,000
Treasury Stock	9,585,000	9,720,000
Other Equity	54,607,000	49,916,000
Shareholders' Equity	827,110,000	794,559,000
Total Liabilities & Stockholders' Equity	1,327,298,000	1,289,949,000

Net Current Assets	420,890,000	396,391,000
Total Assets Less Current Liabilities	993,805,000	931,186,000
Shares Outstanding	318,508	318,414

Recent Dividends:
1. Tosoh Corp (Japan) common.
No dividends paid.
2. Tosoh Corp (Japan) American Depositary Receipts.
No dividends paid.
Annual Dividends:
1. Tosoh Corp (Japan) common.
No dividends paid.
2. Tosoh Corp (Japan) American Depositary Receipts.
No dividends paid.

TOTECH CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	140,732,000	126,696,000
Other Revenue	…	0	0
Revenue	155,958,000	140,732,000	126,696,000
Direct Expenses	114,070,000	106,181,000	95,086,000
Gross Profit	41,888,000	34,551,000	31,610,000
SG&A	27,196,000	24,645,000	23,879,000
Other OpEx	0	0	0
Indirect Expenses	27,196,000	24,645,000	23,879,000
Total Operating Expenses	141,266,000	130,826,000	118,965,000
Operating Income	14,692,000	9,906,000	7,731,000
Non-Op Net Interest Income	(27,000)	(58,000)	(70,000)
Non-Op For Curr Gains	7,000	(5,000)	(4,000)
Other Non-Op	1,200,000	717,000	477,000
Non-Op Income	1,180,000	654,000	403,000
EBT Continuing	15,872,000	10,560,000	8,134,000
Taxation (current)	4,861,000	3,542,000	2,845,000
Taxation (deferred)	(181,000)	14,000	(148,000)
Taxation	4,680,000	3,556,000	2,899,000
EAT Continuing	11,192,000	7,004,000	5,235,000
Min Ints	2,000	…	…
Net Income	11,194,000	7,004,000	5,230,000
Dividends Per Share	116	68.33	54
EPS - Basic - Cont	272.06	170.36	127.43
EPS - Primary	272.06	170.36	127.43
EPS -Diluted - Cont	272.06	170.36	127.43
EPS - Diluted	272.06	170.36	127.43
Shares (primary)	41,147	41,114	41,046
Shares (diluted)	41,147	41,114	41,046

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,078,000	8,688,000
Cash, Equivs & STI	13,078,000	8,688,000
Receivables	42,183,000	42,461,000
Inventories	4,632,000	4,248,000
Other Current Assets	392,000	581,000
Current Assets	60,285,000	55,978,000
Net PPE	20,938,000	20,269,000
Intangibles Excl Goodwill	2,906,000	3,310,000
Intangibles	2,906,000	3,310,000
Other LT Assets	21,099,000	20,922,000
LT Assets	44,943,000	44,501,000
Total Assets	105,229,000	100,479,000
Accounts Payable	16,561,000	14,388,000
Accrued Exps	15,000	14,000
Accounts Payable & Accrued Expenses	16,576,000	14,402,000
Current Debt	2,998,000	5,313,000
Current Debt and Capital Leases	2,998,000	5,313,000
Other Current Liabilities	19,661,000	19,469,000
Current Liabilities	39,235,000	39,184,000
Long-Term Obligations	819,000	3,688,000
Deferred LT Liability Charges	1,966,000	2,406,000
Pensions & OPEB	316,000	257,000
Other LT Liabilities	1,663,000	1,506,000
Minorities (BS)	…	3,000
LT Liabilities	4,764,000	7,857,000
Total Liabilities	44,000,000	47,044,000
Net Assets	61,229,000	53,435,000
Common Share Capital	1,857,000	1,857,000
Share Premium	2,319,000	2,286,000
Retained Earnings	48,660,000	40,439,000
Treasury Stock	210,000	222,000
Other Equity	8,603,000	9,074,000
Shareholders' Equity	61,229,000	53,434,000
Total Liabilities & Stockholders' Equity	105,229,000	100,479,000
Net Current Assets	21,050,000	16,794,000
Total Assets Less Current Liabilities	65,994,000	61,295,000
Shares Outstanding	41,155	41,127

Recent Dividends:
1. Totech Corp (Japan) common.
No dividends paid.
Annual Dividends:
1. Totech Corp (Japan) common.
No dividends paid.

TOTETSU KOGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	133,460,245	…
Other Revenue	…	8,385,641	…
Revenue	160,047,602	141,845,886	114,718,102
Direct Expenses	135,380,684	121,686,933	99,933,835
Gross Profit	24,666,918	20,158,953	14,784,267
SG&A	9,140,905	8,407,780	7,523,065
Other OpEx	0	0	0
Indirect Expenses	9,140,905	8,407,780	7,523,065
Total Operating Expenses	144,521,589	130,094,713	107,456,900
Operating Income	15,526,013	11,751,173	7,261,202
Non-Op Net Interest Income	(29,757)	(18,928)	(17,746)
Other Non-Op	1,107,584	549,290	504,954
Non-Op Income	1,077,827	530,362	487,208
EBT Continuing	16,603,840	12,281,535	7,748,410
Taxation (current)	4,792,243	3,928,256	2,398,080
Taxation (deferred)	130,977	(89,496)	23,665
Taxation	4,923,220	3,838,760	2,421,746
EAT Continuing	11,680,620	8,442,775	5,326,664
Min Ints	(116,172)	(146,260)	(78,162)
Equity Earns	…	…	77,700
Net Income	11,564,447	8,296,515	5,326,203
Dividends Per Share	135	97	85
EPS - Basic - Cont	335.87	241	154.72
EPS - Primary	335.87	241	154.72
EPS -Diluted - Cont	335.87	241	154.72
EPS - Diluted	335.87	241	…
Shares (primary)	34,431	34,426	34,425
Shares (diluted)	34,431	34,426	34,425

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,714,414	16,379,989
Cash, Equivs & STI	15,714,414	16,379,989
Receivables	116,458,777	104,086,776
WIP	4,088,130	3,758,038
Inventories - Other	0	0
Inventories	4,088,130	3,758,038
Other Current Assets	1,693,603	1,832,969
Current Assets	137,954,924	126,057,772
Net PPE	22,495,091	23,690,589
Intangibles Excl Goodwill	651,020	416,952
Intangibles	651,020	416,952
Other LT Assets	20,014,387	17,952,616
LT Assets	43,160,498	42,060,157
Total Assets	181,115,422	168,117,929
Accounts Payable	30,506,594	29,706,846
Accounts Payable & Accrued Expenses	30,506,594	29,706,846
Current Debt	10,000,000	10,000,000
Current Debt and Capital Leases	10,000,000	10,000,000
Other Current Liabilities	14,976,998	12,913,677
Current Liabilities	55,483,592	52,620,523
Long-Term Obligations	536,988	658,908
Deferred LT Liability Charges	1,717,872	1,011,650
Pensions & OPEB	862,815	818,838
Other LT Liabilities	1,736,802	1,524,517
Minorities (BS)	1,162,261	1,053,864
LT Liabilities	4,854,477	4,013,913
Total Liabilities	61,500,330	57,688,301
Net Assets	119,615,092	110,429,628
Common Share Capital	2,810,000	2,810,000
Share Premium	3,166,700	3,166,700
Retained Earnings	111,041,273	102,929,517
Treasury Stock	3,879,539	3,894,896
Other Equity	6,476,658	5,418,307
Shareholders' Equity	119,615,092	110,429,628
Total Liabilities & Stockholders' Equity	181,115,422	168,117,929
Net Current Assets	82,471,332	73,437,249
Total Assets Less Current Liabilities	125,631,830	115,497,406
Shares Outstanding	34,433	34,426

Recent Dividends:
1. Totetsu Kogyo Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Totetsu Kogyo Co., Ltd. (Japan) common.
No dividends paid.

TOTTORI BANK, LTD. (THE) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Interest Income	11,071,000	10,529,000	9,704,000
Non-Interest Income	5,250,000	4,114,000	3,703,000
Revenue	16,342,000	14,653,000	13,407,000
Interest Expense	778,000	197,000	318,000
Net Interest Bef Provs	10,293,000	10,332,000	9,386,000
Provision for Losses	…	…	277,000
Net Interest Aft Provs	10,293,000	10,332,000	9,109,000
Restruct & Impairment	…	…	0
EBT Continuing	1,906,000	1,567,000	1,540,000
Taxation (current)	776,000	857,000	341,000
Taxation (deferred)	(191,000)	(352,000)	189,000
Taxation	585,000	505,000	530,000
EAT Continuing	1,321,000	1,062,000	1,010,000
Min Ints	(7,000)	(6,000)	(11,000)
Net Income	1,313,000	1,056,000	996,000
Dividends Per Share	50	50	50
EPS - Basic - Cont	140.28	112.83	106.47
EPS - Primary	140.28	112.83	106.47
EPS -Diluted - Cont	140.28	112.83	106.47
EPS - Diluted	140.28	112.83	…
Shares (primary)	9,360	9,360	9,362
Shares (diluted)	9,360	9,360	9,362

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	93,268,000	124,764,000
Net PPE	9,990,000	10,261,000
Intangibles Excl Goodwill	860,000	994,000
Intangibles	860,000	994,000
Loan Portfolio	881,638,000	870,005,000
Loan Provisions	(4,331,000)	(3,993,000)
Net Loans & Leases	877,307,000	866,012,000
Customer Acceptance Liability	2,783,000	3,417,000
Other Assets	122,274,000	140,175,000
Total Assets	1,106,482,000	1,145,623,000
Accrued Exps	449,000	435,000
Pensions & OPEB	1,698,000	1,663,000
Total Deposits	1,019,918,000	1,041,976,000
Minorities (BS)	126,000	118,000

Debt & Lease Obligations	24,028,000	42,038,000
Other Liabilities	36,427,000	51,644,000
Total Liabilities	1,058,492,000	1,095,718,000
Net Assets	47,990,000	49,905,000
Common Share Capital	9,061,000	9,061,000
Share Premium	6,452,000	6,452,000
Retained Earnings	33,660,000	32,806,000
Treasury Stock	680,000	679,000
Other Equity	(504,000)	2,265,000
Shareholders' Equity	47,989,000	49,905,000
Total Liabilities & Stockholders' Equity	1,106,482,000	1,145,623,000
Shares Outstanding	9,360	9,361

Recent Dividends:

1. Tottori Bank, Ltd. (The) (Japan) common.

No dividends paid.

Annual Dividends:

1. Tottori Bank, Ltd. (The) (Japan) common.

No dividends paid.

TOWA BANK LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	23,690,000	21,680,000	22,306,000
Non-Interest Income	14,120,000	12,453,000	11,204,000
Revenue	37,810,000	34,138,000	34,548,000
Interest Expense	1,389,000	142,000	156,000
Net Interest Bef Provs	22,301,000	21,538,000	22,150,000
Net Interest Aft Provs	22,301,000	21,538,000	22,150,000
EBT Continuing	6,147,000	4,296,000	4,992,000
Taxation (current)	886,000	638,000	333,000
Taxation (deferred)	744,000	124,000	556,000
Taxation	1,630,000	762,000	889,000
EAT Continuing	4,517,000	3,534,000	4,103,000
Min Ints	3,000	(4,000)	(8,000)
Net Income	4,520,000	3,323,000	3,898,000
Pref Divs & Similar	…	207,000	196,000
Net Income to Common	…	3,116,000	3,702,000
Dividends Per Share	35	35	25
EPS - Basic - Cont	122.36	89.84	105.58
EPS - Primary	122.36	89.84	105.58
EPS -Diluted - Cont	113.01	56	62.71
EPS - Diluted	113.01	56	62.71
Shares (primary)	36,945	36,985	36,921
Shares (diluted)	39,996	63,044	65,290

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	171,568,000	199,932,000
Net PPE	23,884,000	22,466,000
Intangibles Excl Goodwill	3,458,000	3,564,000
Intangibles	3,458,000	3,564,000
Loan Portfolio	1,606,700,000	1,576,961,000
Loan Provisions	(6,302,000)	(7,080,000)
Net Loans & Leases	1,600,398,000	1,569,881,000
Customer Acceptance Liability	3,678,000	3,843,000
Other Assets	579,767,000	605,968,000
Total Assets	2,382,753,000	2,405,654,000
Pensions & OPEB	531,000	502,000
Total Deposits	2,155,574,000	2,152,798,000
Minorities (BS)	531,000	535,000
Debt & Lease Obligations	121,591,000	120,529,000
Other Liabilities	136,008,000	134,283,000
Total Liabilities	2,292,113,000	2,287,583,000
Net Assets	90,640,000	118,071,000
Common Share Capital	38,653,000	…
Share Premium	17,500,000	17,500,000
Retained Earnings	59,241,000	72,512,000
Treasury Stock	284,000	139,000
Other Equity	(24,470,000)	28,197,000
Shareholders' Equity	90,640,000	118,070,000
Total Liabilities & Stockholders' Equity	2,382,753,000	2,405,654,000
Shares Outstanding	36,760	37,005

Recent Dividends:

1. Towa Bank Ltd preferred class 2.

No dividends paid.

2. Towa Bank Ltd common.

No dividends paid.

3. Towa Bank Ltd preferred class 1.

No dividends paid.

Annual Dividends:

1. Towa Bank Ltd preferred class 2.

No dividends paid.

2. Towa Bank Ltd common.

No dividends paid.

3. Towa Bank Ltd preferred class 1.

No dividends paid.

TOWA CORP (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	50,471,799	53,822,668
Other Revenue	…	0	0
Revenue	53,479,205	50,471,799	53,822,668
Direct Expenses	33,572,197	32,273,620	35,014,116
Gross Profit	19,907,008	18,198,179	18,808,552
SG&A	11,026,604	9,536,350	8,771,449
D&A (OpEx)	33,083	30,397	29,694
Other OpEx	0	0	0
Indirect Expenses	11,059,687	9,566,747	8,801,143
Total Operating Expenses	44,631,884	41,840,367	43,815,259
Operating Income	8,847,321	8,631,432	10,007,409
Non-Op Net Interest Income	99,977	73,832	(27,759)
Non-Op For Curr Gains	(31,466)	(120,986)	(55,257)
Other Non-Op	2,292,489	530,797	259,044
Non-Op Income	2,361,000	483,643	176,028
EBT Continuing	11,208,321	9,115,075	10,183,437
Taxation (current)	3,149,194	2,942,089	2,314,284
Taxation (deferred)	(61,924)	(271,208)	516,675
Taxation	3,087,270	2,670,881	2,830,959
EAT Continuing	8,121,051	6,444,194	7,352,478
Min Ints	…	…	(5,801)
Net Income	8,121,050	6,444,193	7,346,676
Dividends Per Share	20	13.33	13.33
EPS - Basic - Cont	108.28	85.90	97.90
EPS - Primary	108.28	85.90	97.90
EPS -Diluted - Cont	108.28	85.90	97.90
EPS - Diluted	108.28	85.90	97.90
Shares (primary)	75,003	75,021	75,046
Shares (diluted)	75,003	75,021	75,046

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,338,921	20,830,999
Short Term Investments	19,965	…
Cash, Equivs & STI	21,358,886	20,830,999
Receivables	11,736,103	15,478,354
Raw Materials	1,795,319	1,699,212
WIP	10,223,352	10,041,146
Inventories - Other	3,828,829	4,110,721
Inventories	15,847,500	15,851,079
Other Current Assets	1,709,810	1,550,664
Current Assets	50,652,299	53,711,096
Net PPE	24,500,885	22,167,709
Intangibles Excl Goodwill	1,421,284	1,329,271
Intangibles	1,421,284	1,329,271
Other LT Assets	6,654,017	10,653,756
LT Assets	32,576,186	34,150,736
Total Assets	83,228,486	87,861,833
Accounts Payable	2,551,525	3,834,249
Accounts Payable & Accrued Expenses	2,551,525	3,834,249
Current Debt	8,120,000	10,960,000
Current Capital Lease Obligations	166,833	149,506
Current Debt and Capital Leases	8,286,833	11,109,506
Other Current Liabilities	7,171,586	8,254,046
Current Liabilities	18,009,944	23,197,801
Long-Term Obligations	1,777,950	2,909,819
Deferred LT Liability Charges	957,017	2,330,034
Pensions & OPEB	1,014,238	933,297
Other LT Liabilities	82,968	54,978
LT Liabilities	3,832,173	6,228,128
Total Liabilities	21,842,118	29,425,930
Net Assets	61,386,368	58,435,903
Common Share Capital	8,969,261	8,955,671
Share Premium	464,571	450,981
Retained Earnings	45,479,594	38,359,732
Treasury Stock	115,241	115,191
Other Equity	6,588,183	10,784,710
Shareholders' Equity	61,386,368	58,435,903
Total Liabilities & Stockholders' Equity	83,228,486	87,861,833
Net Current Assets	32,642,355	30,513,295
Total Assets Less Current Liabilities	65,218,542	64,664,032
Shares Outstanding	75,007	74,996

Recent Dividends:

1. Towa Corp (Japan) common.

No dividends paid.

Annual Dividends:

1. Towa Corp (Japan) common.

No dividends paid.

TOWA PHARMACEUTICAL CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	227,934,000	208,859,000
Other Revenue	…	0	0
Revenue	259,594,000	227,934,000	208,859,000
Direct Expenses	164,865,000	146,551,000	136,145,000
Gross Profit	94,729,000	81,383,000	72,714,000
SG&A	71,486,000	63,735,000	67,199,000
Other OpEx	0	0	0
Indirect Expenses	71,486,000	63,735,000	67,199,000
Total Operating Expenses	236,351,000	210,286,000	203,344,000
Operating Income	23,243,000	17,648,000	5,515,000
Non-Op Net Interest Income	(1,406,000)	(850,000)	(618,000)
Non-Op For Curr Gains	1,992,000	1,593,000	1,181,000
Other Non-Op	2,500,000	6,066,000	(1,471,000)
Non-Op Income	3,086,000	6,809,000	(908,000)
EBT Continuing	26,329,000	24,457,000	4,607,000
Taxation (current)	8,058,000	8,818,000	3,038,000
Taxation (deferred)	(715,000)	(532,000)	(633,000)
Taxation	7,343,000	8,286,000	2,405,000
EAT Continuing	18,986,000	16,171,000	2,202,000
Net Income	18,987,000	16,173,000	2,201,000
Dividends Per Share	70	60	60
EPS - Basic - Cont	385.71	328.59	44.72
EPS - Primary	385.71	328.59	44.72
EPS -Diluted - Cont	385.71	328.59	44.72
EPS - Diluted	385.71	328.59	44.72
Shares (primary)	49,225	49,221	49,222
Shares (diluted)	49,225	49,221	49,222

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	45,471,000	29,650,000
Short Term Investments	0	0
Cash, Equivs & STI	45,471,000	29,650,000
Receivables	71,631,000	71,657,000
Raw Materials	44,869,000	38,180,000
WIP	18,648,000	13,906,000
Inventories - Other	44,770,000	48,986,000
Inventories	108,287,000	101,072,000
Other Current Assets	21,917,000	15,339,000
Current Assets	247,306,000	217,718,000
Net PPE	168,423,000	153,642,000
Intangibles Excl Goodwill	45,842,000	50,586,000
Intangibles	45,842,000	50,586,000

Other LT Assets	9,252,000	8,706,000
LT Assets	223,517,000	212,934,000
Total Assets	470,823,000	430,653,000
Accounts Payable	30,041,000	26,372,000
Accounts Payable & Accrued Expenses	30,041,000	26,372,000
Current Debt	28,080,000	17,047,000
Current Capital Lease Obligations	1,383,000	…
Current Debt and Capital Leases	29,463,000	17,047,000
Other Current Liabilities	28,435,000	36,699,000
Current Liabilities	87,939,000	80,118,000
Long-Term Obligations	206,878,000	189,124,000
Pensions & OPEB	141,000	220,000
Other LT Liabilities	4,240,000	5,297,000
LT Liabilities	211,259,000	194,641,000
Total Liabilities	299,198,000	274,759,000
Net Assets	171,625,000	155,894,000
Common Share Capital	4,717,000	4,717,000
Share Premium	7,841,000	7,838,000
Retained Earnings	150,502,000	134,452,000
Treasury Stock	5,586,000	5,606,000
Other Equity	14,151,000	14,492,000
Shareholders' Equity	171,625,000	155,893,000
Total Liabilities & Stockholders' Equity	470,823,000	430,653,000
Net Current Assets	159,367,000	137,600,000
Total Assets Less Current Liabilities	382,884,000	350,535,000
Shares Outstanding	49,227	49,220

Recent Dividends:
1. Towa Pharmaceutical Co Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Towa Pharmaceutical Co Ltd (Japan) common.
No dividends paid.

TOWER RESOURCES PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
SG&A	606	750	1,007
Other OpEx	374	(841)	0
Indirect Expenses	980	(91)	1,007
Total Operating Expenses	980	(91)	1,007
Non-Op Income	(3)	(546)	(2)
EBT Continuing	(984)	(454)	(1,009)
Net Income	(984)	(454)	(1,009)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	17,721,464	6,405,097	2,165,198
Shares (diluted)	17,721,464	6,405,097	2,165,198

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	284	21
Cash, Equivs & STI	284	21
Receivables	16	1,420
Other Current Assets	0	0
Current Assets	300	1,441
LT Assets	36,610	34,771
Total Assets	36,910	36,212
Accounts Payable	1,197	2,832
Accounts Payable & Accrued Expenses	1,197	2,832
Current Debt	13	13
Current Debt and Capital Leases	13	13
Other Current Liabilities	0	0
Current Liabilities	1,210	2,845
Long-Term Obligations	5	18
Other LT Liabilities	0	0
LT Liabilities	5	18
Total Liabilities	1,215	2,863
Net Assets	35,695	33,349
Common Share Capital	18,534	18,395
Share Premium	158,795	156,166
Retained Earnings	(141,634)	(141,212)
Other Equity	0	0
Shareholders' Equity	35,695	33,349
Total Liabilities & Stockholders' Equity	36,910	36,212
Net Current Assets	(910)	(1,404)
Total Assets Less Current Liabilities	35,700	33,367
Shares Outstanding	23,394,208	12,467,459

Recent Dividends:
1. Tower Resources PLC ordinary.
No dividends paid.
Annual Dividends:
1. Tower Resources PLC ordinary.
No dividends paid.

TOYO CONSTRUCTION CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	185,898,000	…
Other Revenue	…	883,000	…
Revenue	172,605,000	186,781,000	172,976,000
Direct Expenses	148,561,000	163,453,000	149,750,000
Gross Profit	24,044,000	23,328,000	23,226,000
SG&A	12,392,000	12,440,000	8,966,000
Other OpEx	0	0	0
Indirect Expenses	12,392,000	12,440,000	8,966,000
Total Operating Expenses	160,953,000	175,893,000	158,716,000
Operating Income	11,652,000	10,888,000	14,260,000
Non-Op Net Interest Income	(139,000)	(73,000)	(57,000)
Non-Op For Curr Gains	117,000	443,000	82,000
Other Non-Op	592,000	(1,301,000)	(796,000)
Non-Op Income	570,000	(931,000)	(771,000)
EBT Continuing	12,222,000	9,957,000	13,489,000
Taxation (current)	3,476,000	2,609,000	4,372,000
Taxation (deferred)	210,000	(7,000)	(241,000)
Taxation	3,686,000	2,602,000	4,130,000
EAT Continuing	8,536,000	7,355,000	9,359,000
Min Ints	(223,000)	(337,000)	(182,000)
Net Income	8,311,000	7,016,000	9,176,000
Dividends Per Share	88	74	25
EPS - Basic - Cont	88.49	74.51	97.65
EPS - Primary	88.49	74.51	97.65
EPS -Diluted - Cont	88.49	74.51	97.65
EPS - Diluted	88.49	74.51	…
Shares (primary)	93,927	94,173	93,967
Shares (diluted)	93,927	94,173	93,967

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	21,254,000	23,575,000
Cash, Equivs & STI	21,254,000	23,575,000
Receivables	90,887,000	84,066,000
Inventories	3,349,000	2,105,000
Prepayments (ST)	2,820,000	4,133,000
Other Current Assets	5,532,000	5,128,000
Current Assets	123,842,000	119,007,000
Gross PPE	…	39,709,000
Accumulated Depreciation	…	(31,249,000)
Net PPE	47,423,000	36,188,000
Intangibles Excl Goodwill	856,000	914,000
Intangibles	856,000	914,000
Other LT Assets	8,338,000	8,051,000
LT Assets	56,617,000	45,153,000
Total Assets	180,459,000	164,160,000
Accounts Payable	30,617,000	32,397,000
Accrued Exps	10,483,000	10,480,000
Accounts Payable & Accrued Expenses	41,100,000	42,877,000
Current Debt	12,355,000	6,534,000
Current Debt and Capital Leases	12,355,000	6,534,000
Other Current Liabilities	28,221,000	24,763,000
Current Liabilities	81,676,000	74,174,000
Long-Term Obligations	11,650,000	1,615,000
Deferred LT Liability Charges	2,379,000	2,438,000
Pensions & OPEB	3,954,000	4,506,000
Other LT Liabilities	725,000	626,000
Minorities (BS)	3,010,000	2,658,000
LT Liabilities	18,708,000	9,185,000
Total Liabilities	103,394,000	86,018,000
Net Assets	77,065,000	78,142,000
Common Share Capital	14,049,000	14,049,000
Share Premium	6,074,000	6,074,000
Retained Earnings	51,772,000	53,367,000
Treasury Stock	482,000	488,000
Other Equity	5,652,000	5,140,000
Shareholders' Equity	77,065,000	78,142,000
Total Liabilities & Stockholders' Equity	180,459,000	164,160,000
Net Current Assets	42,166,000	44,833,000
Total Assets Less Current Liabilities	98,783,000	89,986,000
Shares Outstanding	93,928	93,923

Recent Dividends:
1. Toyo Construction Co., Ltd. common.
No dividends paid.
2. Toyo Construction Co., Ltd. preferred series 2.
No dividends paid.
3. Toyo Construction Co., Ltd. preferred series 1.
No dividends paid.
Annual Dividends:
1. Toyo Construction Co., Ltd. common.
No dividends paid.
2. Toyo Construction Co., Ltd. preferred series 2.
No dividends paid.
3. Toyo Construction Co., Ltd. preferred series 1.
No dividends paid.

TOYO ENGINEERING CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	260,825,000	…
Other Revenue	…	0	…
Revenue	278,091,000	260,825,000	192,908,000
Direct Expenses	252,003,000	232,433,000	168,639,000
Gross Profit	26,088,000	28,392,000	24,269,000
SG&A	23,496,000	21,679,000	19,504,000
Other OpEx	0	0	0
Indirect Expenses	23,496,000	21,679,000	19,504,000
Total Operating Expenses	275,499,000	254,112,000	188,143,000
Operating Income	2,592,000	6,713,000	4,765,000
Non-Op Net Interest Income	397,000	498,000	0
Non-Op For Curr Gains	(647,000)	172,000	(947,000)
Other Non-Op	2,733,000	4,402,000	71,000
Non-Op Income	2,483,000	5,072,000	(876,000)
EBT Continuing	5,075,000	11,785,000	3,889,000
Taxation (current)	3,086,000	2,302,000	2,006,000
Taxation (deferred)	(64,000)	(361,000)	220,000
Taxation	3,022,000	1,941,000	2,226,000
EAT Continuing	2,053,000	9,844,000	1,663,000
Min Ints	(32,000)	(19,000)	(14,000)
Net Income	2,020,000	9,821,000	1,647,000
Dividends Per Share	25	12	…
EPS - Basic - Cont	34.49	167.59	28.11
EPS - Primary	34.49	167.59	28.11
EPS -Diluted - Cont	34.49	167.59	28.11
EPS - Diluted	34.49	167.59	28.11
Shares (primary)	38,329	38,330	58,602
Shares (diluted)	38,329	38,330	58,602

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	90,324,000	119,856,000
Short Term Investments	0	0
Cash, Equivs & STI	90,324,000	119,856,000
Receivables	136,123,000	88,457,000

WIP	9,564,000	18,930,000
Inventories - Other	0	0
Inventories	9,564,000	18,930,000
Other Current Assets	8,198,000	23,087,000
Current Assets	244,209,000	250,330,000
Net PPE	10,418,000	6,919,000
Intangibles Excl Goodwill	5,624,000	5,614,000
Intangibles	5,624,000	5,614,000
Other LT Assets	26,347,000	23,132,000
LT Assets	42,389,000	35,665,000
Total Assets	286,598,000	285,996,000
Accounts Payable	84,981,000	91,191,000
Accounts Payable & Accrued Expenses	84,981,000	91,191,000
Current Debt	17,002,000	17,106,000
Current Debt and Capital Leases	17,002,000	17,106,000
Other Current Liabilities	80,655,000	85,256,000
Current Liabilities	182,638,000	193,553,000
Long-Term Obligations	34,044,000	17,940,000
Deferred LT Liability Charges	5,507,000	5,859,000
Pensions & OPEB	1,154,000	1,176,000
Other LT Liabilities	3,011,000	3,314,000
Minorities (BS)	231,000	215,000
LT Liabilities	43,716,000	28,289,000
Total Liabilities	226,586,000	222,057,000
Net Assets	60,012,000	63,939,000
Share Premium	4,567,000	4,567,000
Retained Earnings	29,083,000	27,765,000
Treasury Stock	448,000	448,000
Other Equity	26,810,000	32,054,000
Shareholders' Equity	60,012,000	63,938,000
Total Liabilities & Stockholders' Equity	286,598,000	285,996,000
Net Current Assets	61,571,000	56,777,000
Total Assets Less Current Liabilities	103,960,000	92,443,000
Shares Outstanding	58,599	58,600

Recent Dividends:

1. Toyo Engineering Corp. (Japan) common.

No dividends paid.

2. Toyo Engineering Corp. (Japan) preferred class A.

No dividends paid.

Annual Dividends:

1. Toyo Engineering Corp. (Japan) common.

No dividends paid.

2. Toyo Engineering Corp. (Japan) preferred class A.

No dividends paid.

TOYO LOGISTICS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	27,875,634	28,366,909
Other Revenue	...	0	0
Revenue	29,186,611	27,875,634	28,366,909
Direct Expenses	26,992,845	25,847,545	26,143,842
Gross Profit	2,193,766	2,028,089	2,223,067
SG&A	952,531	898,360	858,882
Other OpEx	0	0	0
Indirect Expenses	952,531	898,360	858,882
Total Operating Expenses	27,945,376	26,745,905	27,002,724
Operating Income	1,241,235	1,129,729	1,364,185
Non-Op Net Interest Income	(60,725)	(48,309)	(31,555)
Non-Op For Curr Gains	...	(6,771)	...
Other Non-Op	792,160	668,073	720,201
Non-Op Income	731,435	612,993	688,646
EBT Continuing	1,972,670	1,742,722	2,052,831
Taxation (current)	556,398	353,544	664,414
Taxation (deferred)	(79,108)	19,329	(54,644)
Taxation	477,290	372,873	609,770
EAT Continuing	1,495,380	1,369,849	1,443,061
Net Income	1,495,379	1,369,850	1,443,061
Dividends Per Share	60	55	9.50
EPS - Basic - Cont	197.66	181.38	37.79
EPS - Primary	197.66	181.38	37.79
EPS -Diluted - Cont	197.66	181.38	37.79
EPS - Diluted	197.66	181.38	37.79
Shares (primary)	7,565	7,552	38,185
Shares (diluted)	7,565	7,552	38,185

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,346,666	6,556,974
Short Term Investments	102,424	102,038
Cash, Equivs & STI	6,449,090	6,659,012
Receivables	5,607,858	5,509,511
Raw Materials	61,687	42,817
Inventories - Other	0	0
Inventories	61,687	42,817
Other Current Assets	590,272	860,410
Current Assets	12,708,907	13,071,750
Net PPE	24,732,245	23,897,591
Intangibles Excl Goodwill	252,557	282,042
Intangibles	252,557	282,042
Other LT Assets	10,893,419	10,283,562
LT Assets	35,878,221	34,463,195
Total Assets	48,587,129	47,534,946
Accounts Payable	1,841,386	1,817,447
Accrued Exps	335,492	320,292
Accounts Payable & Accrued Expenses	2,176,878	2,137,739
Current Debt	4,466,600	4,393,900
Current Debt and Capital Leases	4,466,600	4,393,900
Other Current Liabilities	1,828,794	1,250,320
Current Liabilities	8,472,272	7,781,959
Long-Term Obligations	10,621,844	11,682,825
Deferred LT Liability Charges	1,095,606	934,640
Pensions & OPEB	927,165	1,168,867
Other LT Liabilities	824,398	769,222
LT Liabilities	13,469,013	14,555,554
Total Liabilities	21,941,286	22,337,514
Net Assets	26,645,843	25,197,432
Common Share Capital	3,412,524	3,412,524
Share Premium	2,217,339	2,214,253
Retained Earnings	18,985,562	17,926,994
Treasury Stock	384,724	404,885
Other Equity	2,415,141	2,048,546
Shareholders' Equity	26,645,842	25,197,432
Total Liabilities & Stockholders' Equity	48,587,129	47,534,946
Net Current Assets	4,236,635	5,289,791
Total Assets Less Current Liabilities	40,114,857	39,752,987
Shares Outstanding	7,577	7,562

Recent Dividends:

1. Toyo Logistics Co Ltd common.

No dividends paid.

Annual Dividends:

1. Toyo Logistics Co Ltd common.

No dividends paid.

TOYO MACHINERY & METAL CO. LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	27,024,000	28,842,000	35,298,000
Direct Expenses	22,167,000	23,555,000	28,370,000
Gross Profit	4,857,000	5,287,000	6,928,000
SG&A	5,378,000	5,405,000	5,608,000
Other OpEx	0	0	0
Indirect Expenses	5,378,000	5,405,000	5,608,000
Total Operating Expenses	27,545,000	28,960,000	33,978,000
Operating Income	(521,000)	(118,000)	1,320,000
Non-Op Net Interest Income	1,000	23,000	18,000
Non-Op For Curr Gains	(43,000)	(49,000)	52,000
Other Non-Op	206,000	(224,000)	(225,000)
Non-Op Income	164,000	(250,000)	(155,000)
EBT Continuing	(357,000)	(368,000)	1,165,000
Taxation (current)	209,000	224,000	346,000
Taxation (deferred)	227,000	648,000	138,000
Taxation	436,000	872,000	484,000
EAT Continuing	(793,000)	(1,240,000)	681,000
Min Ints	(48,000)	(49,000)	(30,000)
Net Income	(845,000)	(1,293,000)	648,000
Dividends Per Share	35	35	30
EPS - Basic - Cont	(41.18)	(62.99)	31.59
EPS - Primary	(41.18)	(62.99)	31.59
EPS -Diluted - Cont	(41.18)	(62.99)	31.59
EPS - Diluted	(41.18)	(62.99)	31.59
Shares (primary)	20,524	20,532	20,522
Shares (diluted)	20,524	20,532	20,522

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,829,000	6,167,000
Cash, Equivs & STI	4,829,000	6,167,000
Receivables	7,054,000	6,882,000
Raw Materials	1,315,000	990,000
WIP	3,223,000	3,594,000
Inventories - Other	3,539,000	2,963,000
Inventories	8,077,000	7,547,000
Other Current Assets	1,368,000	1,316,000
Current Assets	21,328,000	21,912,000
Net PPE	7,332,000	6,508,000
Intangibles Excl Goodwill	291,000	397,000
Intangibles	291,000	397,000
Other LT Assets	1,148,000	1,244,000
LT Assets	8,771,000	8,149,000
Total Assets	30,100,000	30,062,000
Accounts Payable	3,194,000	3,400,000
Accrued Exps	603,000	623,000
Accounts Payable & Accrued Expenses	3,797,000	4,023,000
Current Debt	2,640,000	2,160,000
Current Debt and Capital Leases	2,640,000	2,160,000
Other Current Liabilities	2,719,000	2,683,000
Current Liabilities	9,156,000	8,866,000
Long-Term Obligations	840,000	100,000
Deferred LT Liability Charges	927,000	651,000
Pensions & OPEB	1,403,000	1,813,000
Other LT Liabilities	116,000	48,000
Minorities (BS)	549,000	446,000
LT Liabilities	3,286,000	2,612,000
Total Liabilities	12,992,000	11,924,000
Net Assets	17,108,000	18,138,000
Common Share Capital	2,506,000	2,506,000
Share Premium	2,398,000	2,393,000
Retained Earnings	10,383,000	11,947,000
Treasury Stock	80,000	32,000
Other Equity	1,901,000	1,324,000
Shareholders' Equity	17,108,000	18,138,000
Total Liabilities & Stockholders' Equity	30,100,000	30,062,000
Net Current Assets	12,172,000	13,046,000
Total Assets Less Current Liabilities	20,944,000	21,196,000
Shares Outstanding	20,468	20,535

Recent Dividends:

1. Toyo Machinery & Metal Co. Ltd. common.

No dividends paid.

Annual Dividends:

1. Toyo Machinery & Metal Co. Ltd. common.

No dividends paid.

TOYO SUISAN KAISHA, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	489,013,000	...
Other Revenue	...	0	...
Revenue	507,600,000	489,013,000	435,786,000
Direct Expenses	356,291,000	348,909,000	327,744,000
Gross Profit	151,309,000	140,104,000	108,042,000
SG&A	75,820,000	70,487,000	65,039,000
D&A (OpEx)	...	1,339,000	1,116,000
R&D (OpEx)	...	1,573,000	1,553,000
Other OpEx	0	0	0

Indirect Expenses	75,820,000	73,399,000	67,708,000
Total Operating Expenses	432,111,000	422,308,000	395,452,000
Operating Income	75,489,000	66,705,000	40,334,000
Non-Op Net Interest Income	6,703,000	6,092,000	2,017,000
Non-Op For Curr Gains	(81,000)	423,000	(189,000)
Other Non-Op	1,750,000	(3,000)	1,295,000
Non-Op Income	8,372,000	6,512,000	3,123,000
EBT Continuing	83,861,000	73,217,000	43,457,000
Taxation (current)	20,280,000	18,702,000	10,033,000
Taxation (deferred)	309,000	(592,000)	19,000
Taxation	20,589,000	18,110,000	10,053,000
EAT Continuing	63,272,000	55,107,000	33,404,000
Min Ints	(402,000)	553,000	(368,000)
Equity Earns	...	...	93,000
Net Income	62,867,000	55,653,000	33,126,000
Dividends Per Share	187.45	118.44	91.07
EPS - Basic - Cont	626.41	544.95	324.36
EPS - Primary	626.41	544.95	324.36
EPS -Diluted - Cont	626.41	544.95	324.36
EPS - Diluted	626.41	544.95	...
Shares (primary)	100,361	102,127	102,127
Shares (diluted)	100,361	102,127	102,127

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	257,470,000	189,706,000
Short Term Investments	...	65,000,000
Cash, Equivs & STI	257,470,000	254,706,000
Receivables	63,179,000	64,232,000
Raw Materials	20,029,000	18,428,000
WIP	460,000	482,000
Inventories - Other	18,455,000	18,106,000
Inventories	38,944,000	37,016,000
Other Current Assets	7,128,000	6,590,000
Current Assets	366,721,000	362,544,000
Gross PPE	...	377,220,000
Accumulated Depreciation	...	(259,403,000)
Net PPE	183,599,000	166,863,000
LT Investments	...	36,605,000
Intangibles Excl Goodwill	5,580,000	2,648,000
Intangibles	5,580,000	2,648,000
Deferred LT Asset Charges	...	1,323,000
Other LT Assets	39,077,000	1,011,000
LT Assets	228,256,000	208,450,000
Total Assets	594,978,000	570,994,000
Accounts Payable	34,959,000	32,443,000
Accrued Exps	27,370,000	27,050,000
Accounts Payable & Accrued Expenses	62,329,000	59,493,000
Current Debt	442,000	390,000
Current Capital Lease Obligations	288,000	288,000
Current Debt and Capital Leases	730,000	678,000
Other Current Liabilities	10,241,000	9,675,000
Current Liabilities	73,300,000	69,846,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	5,558,000	5,689,000
Pensions & OPEB	16,123,000	16,189,000
Other LT Liabilities	6,352,000	4,736,000
Minorities (BS)	12,452,000	12,217,000
LT Liabilities	28,033,000	26,614,000
Total Liabilities	113,785,000	108,677,000
Net Assets	481,193,000	462,317,000
Common Share Capital	18,969,000	18,969,000
Share Premium	22,940,000	22,941,000
Retained Earnings	413,220,000	369,556,000
Treasury Stock	32,181,000	8,239,000
Other Equity	58,244,000	59,090,000
Shareholders' Equity	481,192,000	462,317,000
Total Liabilities & Stockholders' Equity	594,978,000	570,994,000
Net Current Assets	293,421,000	292,698,000
Total Assets Less Current Liabilities	521,678,000	501,148,000
Shares Outstanding	99,627	102,127

Recent Dividends:

1. Toyo Suisan Kaisha, Ltd. (Japan) common.
No dividends paid.

2. Toyo Suisan Kaisha, Ltd. (Japan) American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.37		03/30/2022	07/11/2022
	0.30		09/30/2022	12/19/2022
	0.42		03/31/2023	07/10/2023
	0.41		09/29/2023	12/19/2023
	0.70		03/28/2024	08/02/2024
	0.53		09/30/2024	12/19/2024
	0.83		03/31/2025	07/14/2025

Annual Dividends:

1. Toyo Suisan Kaisha, Ltd. (Japan) common.
No dividends paid.

2. Toyo Suisan Kaisha, Ltd. (Japan) American Depositary Receipts.

2022.....0.67 2023.....0.83 2024.....1.23
2025.....0.83

TOYO TEC CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	34,925,058	31,249,446	26,000,822
Direct Expenses	28,014,715	25,253,947	20,673,682
Gross Profit	6,910,343	5,995,499	5,327,140
SG&A	5,861,210	5,029,098	4,629,934
Other OpEx	0	0	0
Indirect Expenses	5,861,210	5,029,098	4,629,934
Total Operating Expenses	33,875,925	30,283,045	25,303,616
Operating Income	1,049,133	966,401	697,206
Non-Op Net Interest Income	(60,664)	(41,935)	(40,246)
Other Non-Op	328,316	129,347	285,371
Non-Op Income	267,652	87,412	245,125
EBT Continuing	1,316,785	1,053,813	942,331
Taxation (current)	648,305	444,713	339,060
Taxation (deferred)	(24,223)	(17,126)	42,289
Taxation	624,082	427,587	381,349
EAT Continuing	692,703	626,226	560,982
Net Income	692,703	626,225	560,984
Dividends Per Share	40	36	30
EPS - Basic - Cont	67.09	60.98	53.67
EPS - Primary	67.09	60.98	53.67
EPS -Diluted - Cont	67.09	60.98	53.67
EPS - Diluted	67.09	60.98	...
Shares (primary)	10,324	10,268	10,452
Shares (diluted)	10,324	10,268	10,452

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,894,517	5,927,333
Cash, Equivs & STI	6,894,517	5,927,333
Receivables	3,426,625	3,114,789
Raw Materials	427,672	390,363
Inventories - Other	11,267	1,088,778
Inventories	438,939	1,479,141
Other Current Assets	4,959,759	5,593,521
Current Assets	15,719,840	16,114,784
Net PPE	13,520,840	13,987,025
Intangibles Excl Goodwill	3,788,713	1,144,228
Intangibles	3,788,713	1,144,228
Other LT Assets	5,769,202	4,526,070
LT Assets	23,078,755	19,657,323
Total Assets	38,798,596	35,772,107
Accounts Payable	287,777	395,007
Accounts Payable & Accrued Expenses	287,777	395,007
Current Debt	2,244,184	960,848
Current Capital Lease Obligations	53,633	55,428
Current Debt and Capital Leases	2,297,817	1,016,276
Other Current Liabilities	5,475,084	5,870,700
Current Liabilities	8,060,678	7,281,983
Long-Term Obligations	6,831,248	5,151,598
Deferred LT Liability Charges	357,815	226,942
Pensions & OPEB	739,838	722,041
Other LT Liabilities	1,070,762	1,077,488
LT Liabilities	8,999,663	7,178,069
Total Liabilities	17,060,342	14,460,053
Net Assets	21,738,254	21,312,054
Common Share Capital	4,618,000	4,618,000
Share Premium	8,683,109	8,671,617
Retained Earnings	9,510,351	9,223,488
Treasury Stock	1,026,198	1,124,079
Other Equity	(47,009)	(76,972)
Shareholders' Equity	21,738,253	21,312,054
Total Liabilities & Stockholders' Equity	38,798,596	35,772,107
Net Current Assets	7,659,162	8,832,801
Total Assets Less Current Liabilities	30,737,918	28,490,124
Shares Outstanding	10,356	10,286

Recent Dividends:

1. Toyo Tec Co Ltd common.
No dividends paid.

Annual Dividends:

1. Toyo Tec Co Ltd common.
No dividends paid.

TOYO WHARF & WAREHOUSE CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2024	2023	2022
Revenue	34,697,000	38,086,000	36,123,000
Direct Expenses	31,291,000	34,264,000	32,592,000
Gross Profit	3,406,000	3,822,000	3,531,000
SG&A	2,426,000	2,283,000	2,051,000
Other OpEx	0	0	0
Indirect Expenses	2,426,000	2,283,000	2,051,000
Total Operating Expenses	33,717,000	36,547,000	34,643,000
Operating Income	980,000	1,539,000	1,480,000
Non-Op Net Interest Income	(144,000)	(149,000)	(119,000)
Non-Op For Curr Gains	(56,000)	60,000	20,000
Non-Op Gains	...	...	7,000
Other Non-Op	685,000	309,000	137,000
Non-Op Income	485,000	220,000	45,000
EBT Continuing	1,465,000	1,759,000	1,525,000
Taxation (current)	503,000	503,000	464,000
Taxation (deferred)	(26,000)	(21,000)	(36,000)
Taxation	477,000	482,000	427,000
EAT Continuing	988,000	1,277,000	1,098,000
Min Ints	(6,000)	(10,000)	(13,000)
Equity Earns	...	...	49,000
Net Income	980,000	1,266,000	1,132,000
Dividends Per Share	55	55	50
EPS - Basic - Cont	131.56	165.15	147.10
EPS - Primary	131.56	165.15	147.10
EPS -Diluted - Cont	131.56	165.15	147.10
EPS - Diluted	131.56	165.15	...
Shares (primary)	7,455	7,666	7,701
Shares (diluted)	7,455	7,666	7,701

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2024	2023
Cash & Equivalents	2,660,000	2,923,000
Cash, Equivs & STI	2,660,000	2,923,000
Receivables	4,247,000	4,196,000
Raw Materials	239,000	248,000
Inventories - Other	0	0
Inventories	239,000	248,000
Prepayments (ST)	182,000	171,000
Other Current Assets	1,031,000	1,120,000
Current Assets	8,359,000	8,658,000
Net PPE	28,734,000	28,863,000
Intangibles Excl Goodwill	576,000	424,000
Intangibles	576,000	424,000
Other LT Assets	10,765,000	8,367,000
LT Assets	40,075,000	37,654,000
Total Assets	48,435,000	46,313,000

Accounts Payable	2,931,000	3,253,000
Accounts Payable & Accrued Expenses	2,931,000	3,253,000
Current Debt	5,106,000	5,259,000
Current Capital Lease Obligations	22,000	26,000
Current Debt and Capital Leases	5,128,000	5,285,000
Other Current Liabilities	3,385,000	2,832,000
Current Liabilities	11,444,000	11,370,000
Long-Term Obligations	8,117,000	9,112,000
Deferred LT Liability Charges	1,108,000	106,000
Pensions & OPEB	920,000	1,559,000
Other LT Liabilities	294,000	280,000
Minorities (BS)	154,000	147,000
LT Liabilities	10,439,000	11,057,000
Total Liabilities	22,038,000	22,575,000
Net Assets	26,397,000	23,738,000
Common Share Capital	8,260,000	8,260,000
Share Premium	5,181,000	5,181,000
Retained Earnings	8,982,000	8,414,000
Treasury Stock	449,000	263,000
Other Equity	4,423,000	2,146,000
Shareholders' Equity	26,397,000	23,738,000
Total Liabilities & Stockholders' Equity	48,435,000	46,313,000
Net Current Assets	(3,085,000)	(2,712,000)
Total Assets Less Current Liabilities	36,991,000	34,943,000
Shares Outstanding	7,413	7,549

Recent Dividends:

1. Toyo Wharf & Warehouse Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Toyo Wharf & Warehouse Co., Ltd. (Japan) common.

No dividends paid.

TOYOBO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	414,265,000	...
Other Revenue	...	0	...
Revenue	422,032,000	414,265,000	399,921,000
Direct Expenses	324,977,000	326,267,000	314,915,000
Gross Profit	97,055,000	87,998,000	85,006,000
SG&A	80,402,000	79,003,000	74,943,000
Other OpEx	0	0	0
Indirect Expenses	80,402,000	79,003,000	74,943,000
Total Operating Expenses	405,379,000	405,270,000	389,858,000
Operating Income	16,653,000	8,995,000	10,063,000
Non-Op Net Interest Income	(2,182,000)	(1,355,000)	(1,328,000)
Non-Op For Curr Gains	...	1,333,000	443,000
Other Non-Op	(7,302,000)	(3,386,000)	(8,907,000)
Non-Op Income	(9,484,000)	(3,408,000)	(9,792,000)
EBT Continuing	7,169,000	5,587,000	271,000
Taxation (current)	3,246,000	5,303,000	3,202,000
Taxation (deferred)	(1,277,000)	(3,295,000)	(1,783,000)
Taxation	1,969,000	2,008,000	1,419,000
EAT Continuing	5,200,000	3,579,000	(1,148,000)
Min Ints	(3,196,000)	(1,125,000)	152,000
Equity Earns	...	...	342,000
Net Income	2,003,000	2,455,000	(655,000)
Dividends Per Share	40.26	38.23	40.36
EPS - Basic - Cont	22.73	27.87	(7.37)
EPS - Primary	22.73	27.87	(7.37)
EPS -Diluted - Cont	22.73	27.87	(7.37)
EPS - Diluted	22.73	27.87	...
Shares (primary)	88,150	88,096	88,885
Shares (diluted)	88,150	88,096	88,885

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	28,581,000	33,796,000
Cash, Equivs & STI	28,581,000	33,796,000
Receivables	105,822,000	102,467,000
Raw Materials	31,904,000	31,421,000
WIP	22,023,000	20,566,000
Inventories - Other	65,055,000	69,996,000
Inventories	118,982,000	121,983,000
Other Current Assets	14,110,000	15,487,000
Current Assets	267,495,000	273,733,000
Net PPE	296,518,000	281,475,000
Intangibles Excl Goodwill	5,032,000	4,670,000
Intangibles	5,032,000	4,670,000
Other LT Assets	48,754,000	47,112,000
LT Assets	350,304,000	333,257,000
Total Assets	617,799,000	606,990,000
Accounts Payable	48,389,000	49,782,000
Accounts Payable & Accrued Expenses	48,389,000	49,782,000
Current Debt	79,727,000	96,454,000
Current Debt and Capital Leases	79,727,000	96,454,000
Other Current Liabilities	32,204,000	37,912,000
Current Liabilities	160,320,000	184,148,000
Long-Term Obligations	181,343,000	145,637,000
Deferred LT Liability Charges	18,990,000	18,762,000
Pensions & OPEB	14,331,000	16,175,000
Other LT Liabilities	10,771,000	12,181,000
Minorities (BS)	36,732,000	33,054,000
LT Liabilities	225,435,000	192,755,000
Total Liabilities	422,487,000	409,957,000
Net Assets	195,312,000	197,033,000
Common Share Capital	51,730,000	51,730,000
Share Premium	32,661,000	33,187,000
Retained Earnings	68,967,000	70,315,000
Treasury Stock	925,000	1,006,000
Other Equity	42,879,000	42,807,000
Shareholders' Equity	195,312,000	197,033,000
Total Liabilities & Stockholders' Equity	617,799,000	606,990,000
Net Current Assets	107,175,000	89,585,000
Total Assets Less Current Liabilities	457,479,000	422,842,000
Shares Outstanding	88,173	88,100

Recent Dividends:

1. Toyobo Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	0.30		03/30/2022	07/12/2022
	0.28		03/31/2023	07/14/2023
	0.25		03/28/2024	07/11/2024
	0.28		03/31/2025	07/11/2025

2. Toyobo Co Ltd American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Toyobo Co Ltd common.

2022.....0.30 2023.....0.28 2024.....0.25 2025.....0.28

2. Toyobo Co Ltd American Depositary Receipts.

No dividends paid.

TPR CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	193,834,000	...
Other Revenue	...	0	...
Revenue	192,494,000	193,834,000	163,537,000
Direct Expenses	151,601,000	152,496,000	126,904,000
Gross Profit	40,893,000	41,338,000	36,633,000
SG&A	29,678,000	28,811,000	25,931,000
Other OpEx	0	0	0
Indirect Expenses	29,678,000	28,811,000	25,931,000
Total Operating Expenses	181,279,000	181,307,000	152,835,000
Operating Income	11,215,000	12,527,000	10,702,000
Non-Op Net Interest Income	454,000	443,000	53,000
Non-Op For Curr Gains	(149,000)	(380,000)	423,000
Other Non-Op	4,999,000	2,084,000	2,217,000
Non-Op Income	5,304,000	2,147,000	2,693,000
EBT Continuing	16,519,000	14,674,000	13,395,000
Taxation (current)	3,734,000	4,273,000	3,928,000
Taxation (deferred)	1,266,000	(333,000)	223,000
Taxation	5,000,000	3,940,000	4,152,000
EAT Continuing	11,519,000	10,734,000	9,243,000
Min Ints	(2,649,000)	(2,537,000)	(2,792,000)
Equity Earns	...	...	1,636,000
Net Income	8,866,000	8,195,000	8,087,000
Dividends Per Share	100	70	58
EPS - Basic - Cont	263.72	243.07	234.50
EPS - Primary	263.72	243.07	234.50
EPS -Diluted - Cont	263.72	243.07	234.50
EPS - Diluted	263.72	243.07	...
Shares (primary)	33,623	33,714	34,488
Shares (diluted)	33,623	33,714	34,488

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	62,461,000	52,005,000
Cash, Equivs & STI	62,461,000	52,005,000
Receivables	45,055,000	45,760,000
Raw Materials	10,634,000	11,524,000
WIP	7,776,000	6,787,000
Inventories - Other	16,256,000	15,983,000
Inventories	34,666,000	34,294,000
Other Current Assets	7,347,000	5,173,000
Current Assets	149,529,000	137,232,000
Net PPE	69,191,000	70,665,000
Intangibles Excl Goodwill	3,722,000	3,793,000
Intangibles	3,722,000	3,793,000
Other LT Assets	69,336,000	78,418,000
LT Assets	142,249,000	152,876,000
Total Assets	291,779,000	290,109,000
Accounts Payable	17,996,000	17,347,000
Accounts Payable & Accrued Expenses	17,996,000	17,347,000
Current Debt	20,975,000	22,894,000
Current Capital Lease Obligations	2,038,000	1,509,000
Current Debt and Capital Leases	23,013,000	24,403,000
Other Current Liabilities	22,958,000	26,606,000
Current Liabilities	63,967,000	68,356,000
Long-Term Obligations	8,575,000	8,995,000
Deferred LT Liability Charges	12,820,000	14,395,000
Pensions & OPEB	4,534,000	5,174,000
Other LT Liabilities	3,246,000	3,548,000
Minorities (BS)	35,684,000	32,135,000
LT Liabilities	29,175,000	32,112,000
Total Liabilities	128,827,000	132,603,000
Net Assets	162,952,000	157,506,000
Common Share Capital	4,758,000	4,758,000
Share Premium	3,965,000	3,965,000
Retained Earnings	115,621,000	108,974,000
Treasury Stock	2,224,000	963,000
Other Equity	40,831,000	40,771,000
Shareholders' Equity	162,951,000	157,505,000
Total Liabilities & Stockholders' Equity	291,779,000	290,109,000
Net Current Assets	85,562,000	68,876,000
Total Assets Less Current Liabilities	227,812,000	221,753,000
Shares Outstanding	33,190	33,721

Recent Dividends:

1. TPR Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. TPR Co., Ltd. common.

No dividends paid.

TRADIA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	16,646,150	15,007,852	19,855,181
Direct Expenses	15,610,574	14,057,354	18,620,402
Gross Profit	1,035,576	950,498	1,234,779

SG&A	782,215	750,666	791,719
Other OpEx	0	0	0
Indirect Expenses	782,215	750,666	791,719
Total Operating Expenses	16,392,789	14,808,020	19,412,121
Operating Income	253,361	199,832	443,060
Non-Op Net Interest Income	42,267	86,193	56,440
Other Non-Op	102,031	187,094	269,077
Non-Op Income	144,298	273,287	325,517
EBT Continuing	397,659	473,119	768,577
Taxation (current)	124,750	92,035	259,706
Taxation (deferred)	5,336	54,350	(9,375)
Taxation	130,086	146,385	250,331
EAT Continuing	267,573	326,734	518,246
Net Income	267,573	326,735	518,248
Dividends Per Share	50	50	50
EPS - Basic - Cont	182.49	222.88	353.95
EPS - Primary	182.49	222.88	353.95
EPS -Diluted - Cont	182.49	222.88	353.95
EPS - Diluted	182.49	222.88	353.95
Shares (primary)	1,466	1,466	1,464
Shares (diluted)	1,466	1,466	1,464

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,125,965	1,304,219
Cash, Equivs & STI	1,125,965	1,304,219
Receivables	1,628,897	1,569,529
Prepayments (ST)	1,009,619	974,213
Other Current Assets	156,958	149,020
Current Assets	3,921,439	3,996,981
Net PPE	3,206,247	2,881,214
Intangibles Excl Goodwill	77,642	89,498
Intangibles	77,642	89,498
Other LT Assets	3,586,735	3,445,139
LT Assets	6,870,624	6,415,851
Total Assets	10,792,064	10,412,833
Accounts Payable	1,205,376	1,154,806
Accrued Exps	235,152	231,322
Accounts Payable & Accrued Expenses	1,440,528	1,386,128
Current Debt	2,166,145	2,166,240
Current Capital Lease Obligations	51,579	38,855
Current Debt and Capital Leases	2,217,724	2,205,095
Other Current Liabilities	390,949	289,704
Current Liabilities	4,049,201	3,880,927
Long-Term Obligations	1,623,027	1,714,414
Deferred LT Liability Charges	373,837	334,216
Pensions & OPEB	80,434	70,480
Other LT Liabilities	14,842	12,651
LT Liabilities	2,092,140	2,131,761
Total Liabilities	6,141,341	6,012,689
Net Assets	4,650,723	4,400,144
Common Share Capital	735,000	735,000
Share Premium	169,380	169,380
Retained Earnings	2,900,794	2,706,532
Treasury Stock	6,970	6,926
Other Equity	852,518	796,157
Shareholders' Equity	4,650,722	4,400,143
Total Liabilities & Stockholders' Equity	10,792,064	10,412,833
Net Current Assets	(127,762)	116,054
Total Assets Less Current Liabilities	6,742,863	6,531,906
Shares Outstanding	1,466	1,466

Recent Dividends:
1. Tradia Corp common.
No dividends paid.
Annual Dividends:
1. Tradia Corp common.
No dividends paid.

TRANS GENIC INC KUMAMOTO
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	13,005,126	13,083,458	11,429,684
Direct Expenses	10,838,338	10,834,194	9,434,848
Gross Profit	2,166,788	2,249,264	1,994,836
SG&A	2,426,295	2,159,827	2,019,986
Other OpEx	0	0	0
Indirect Expenses	2,426,295	2,159,827	2,019,986
Total Operating Expenses	13,264,633	12,994,021	11,454,834
Operating Income	(259,507)	89,437	(25,150)
Non-Op Net Interest Income	(35,452)	(47,374)	(28,107)
Non-Op For Curr Gains	7,098	39,286	…
Other Non-Op	(388,096)	(38,266)	(278,554)
Non-Op Income	(416,450)	(46,354)	(306,661)
EBT Continuing	(675,957)	43,083	(331,811)
Taxation (current)	54,825	48,938	21,829
Taxation (deferred)	359,772	(9,844)	96,527
Taxation	414,597	39,094	108,094
EAT Continuing	(1,090,554)	3,989	(439,905)
Min Ints	915	98	30,236
Net Income	(1,089,641)	4,085	(409,668)
Dividends Per Share	…	3	5
EPS - Basic - Cont	(65.51)	0.24	(24.32)
EPS - Primary	(65.51)	0.24	(24.32)
EPS -Diluted - Cont	(65.51)	0.24	(24.32)
EPS - Diluted	(65.51)	0.24	(24.32)
Shares (primary)	16,633	16,802	16,844
Shares (diluted)	16,633	16,802	16,844

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,555,397	2,478,229
Cash, Equivs & STI	2,555,397	2,478,229
Receivables	1,211,713	1,335,896
Raw Materials	76,516	127,179
WIP	796,709	507,606
Inventories - Other	1,348,725	1,592,915
Inventories	2,221,950	2,227,700
Prepayments (ST)	581,812	…
Other Current Assets	128,024	507,680
Current Assets	6,698,896	6,549,505
Net PPE	2,055,021	2,142,211
Intangibles Excl Goodwill	553,923	533,010
Intangibles	553,923	533,010
Other LT Assets	278,559	586,272
LT Assets	2,887,503	3,261,493
Total Assets	9,586,399	9,810,999
Accounts Payable	413,459	276,141
Accounts Payable & Accrued Expenses	413,459	276,141
Current Debt	1,218,659	914,733
Current Capital Lease Obligations	…	15,251
Current Debt and Capital Leases	1,218,659	929,984
Other Current Liabilities	1,639,958	1,228,163
Current Liabilities	3,272,076	2,434,288
Long-Term Obligations	1,356,401	1,321,096
Deferred LT Liability Charges	12,921	…
Pensions & OPEB	68,774	37,644
Other LT Liabilities	20,044	19,506
Minorities (BS)	93,470	104,380
LT Liabilities	1,458,140	1,378,246
Total Liabilities	4,823,687	3,916,915
Net Assets	4,762,712	5,894,084
Common Share Capital	50,000	50,000
Share Premium	3,857,377	3,861,314
Retained Earnings	927,674	2,067,097
Treasury Stock	116,016	135,948
Other Equity	43,676	51,621
Shareholders' Equity	4,762,711	5,894,084
Total Liabilities & Stockholders' Equity	9,586,399	9,810,999
Net Current Assets	3,426,820	4,115,217
Total Assets Less Current Liabilities	6,314,323	7,376,711
Shares Outstanding	16,653	16,594

Recent Dividends:
1. Trans Genic Inc Kumamoto common.
No dividends paid.
Annual Dividends:
1. Trans Genic Inc Kumamoto common.
No dividends paid.

TRANSCOSMOS INC (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	375,849,000	362,201,000	373,830,000
Direct Expenses	303,604,000	293,948,000	297,308,000
Gross Profit	72,245,000	68,253,000	76,522,000
SG&A	57,769,000	56,778,000	53,231,000
Other OpEx	0	0	0
Indirect Expenses	57,769,000	56,778,000	53,231,000
Total Operating Expenses	361,373,000	350,726,000	350,539,000
Operating Income	14,476,000	11,475,000	23,291,000
Non-Op Net Interest Income	241,000	118,000	111,000
Non-Op For Curr Gains	179,000	1,082,000	272,000
Other Non-Op	728,000	3,689,000	(237,000)
Non-Op Income	1,148,000	4,889,000	146,000
EBT Continuing	15,624,000	16,364,000	23,437,000
Taxation (current)	3,331,000	3,264,000	7,565,000
Taxation (deferred)	66,000	1,954,000	(1,109,000)
Taxation	3,397,000	5,218,000	6,456,000
EAT Continuing	12,227,000	11,146,000	16,981,000
Min Ints	(893,000)	(1,045,000)	(1,212,000)
Net Income	11,332,000	10,097,000	15,767,000
Dividends Per Share	106	81	117
EPS - Basic - Cont	302.41	269.46	389.22
EPS - Primary	302.41	269.46	389.22
EPS -Diluted - Cont	283.35	252.44	366.60
EPS - Diluted	283.35	252.44	366.60
Shares (primary)	37,473	37,473	40,512
Shares (diluted)	39,993	39,945	42,973

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	73,502,000	64,844,000
Cash, Equivs & STI	73,502,000	64,844,000
Receivables	69,369,000	67,332,000
WIP	181,000	193,000
Supplies	70,000	73,000
Inventories - Other	3,391,000	3,938,000
Inventories	3,642,000	4,204,000
Other Current Assets	8,145,000	8,410,000
Current Assets	154,658,000	144,790,000
Net PPE	15,099,000	16,275,000
Intangibles Excl Goodwill	5,329,000	5,468,000
Intangibles	5,329,000	5,468,000
Other LT Assets	32,897,000	32,913,000
LT Assets	53,325,000	54,656,000
Total Assets	207,984,000	199,446,000
Accounts Payable	14,223,000	13,743,000
Accrued Exps	19,303,000	20,784,000
Accounts Payable & Accrued Expenses	33,526,000	34,527,000
Current Debt	2,220,000	2,255,000
Current Debt and Capital Leases	2,220,000	2,255,000
Other Current Liabilities	26,268,000	26,232,000
Current Liabilities	62,014,000	63,014,000
Long-Term Obligations	14,313,000	16,383,000
Pensions & OPEB	411,000	413,000
Other LT Liabilities	2,177,000	1,571,000
Minorities (BS)	10,422,000	9,680,000
LT Liabilities	16,901,000	18,367,000
Total Liabilities	89,338,000	91,061,000
Net Assets	118,646,000	108,385,000
Common Share Capital	29,065,000	29,065,000
Share Premium	6,889,000	19,332,000
Retained Earnings	91,749,000	83,452,000
Treasury Stock	16,125,000	28,567,000
Other Equity	7,068,000	5,103,000
Shareholders' Equity	118,646,000	108,385,000
Total Liabilities &		

Stockholders' Equity	207,984,000	199,446,000
Net Current Assets	92,644,000	81,776,000
Total Assets Less Current Liabilities	145,970,000	136,432,000
Shares Outstanding	37,473	37,473

Recent Dividends:
1. Transcosmos Inc (Japan) American Depositary Receipts.
No dividends paid.
2. Transcosmos Inc (Japan) common.
No dividends paid.
Annual Dividends:
1. Transcosmos Inc (Japan) American Depositary Receipts.
No dividends paid.
2. Transcosmos Inc (Japan) common.
No dividends paid.

TRES-OR RESOURCES LTD
Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	155	256	209
Other OpEx	0	0	0
Indirect Expenses	155	256	209
Total Operating Expenses	155	256	209
Non-Op Net Interest Income	1	5	5
Non-Op For Curr Gains	(0)	(4)	…
Other Non-Op	(13)	21	535
Non-Op Income	(11)	23	541
EBT Continuing	(166)	(234)	331
Net Income	(166)	(234)	331
EPS - Basic - Cont	(0.01)	(0.01)	0.01
EPS - Primary	(0.01)	(0.01)	0.01
EPS -Diluted - Cont	(0.01)	(0.01)	0.01
EPS - Diluted	(0.01)	(0.01)	0.01
Shares (primary)	25,234	24,848	22,962
Shares (diluted)	25,234	24,848	22,962

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	35	86
Cash & Equivalents	35	86
Short Term Investments	97	74
Cash, Equivs & STI	132	160
Receivables	6	7
Prepayments (ST)	2	0
Other Current Assets	0	0
Current Assets	140	167
LT Assets	2,805	2,709
Total Assets	2,944	2,876
Accounts Payable	273	258
Accounts Payable & Accrued Expenses	273	258
Current Debt	67	…
Current Debt and Capital Leases	67	…
Related Parties (ST Liab)	68	364
Other Current Liabilities	0	0
Current Liabilities	409	622
Long-Term Obligations	0	13
Other LT Liabilities	355	0
LT Liabilities	355	13
Total Liabilities	764	634
Net Assets	2,181	2,242
Common Share Capital	18,261	18,261
Retained Earnings	(17,001)	(16,819)
Accum Other Comp Inc	(1,415)	(1,473)
Other Equity	2,335	2,272
Shareholders' Equity	2,181	2,242
Total Liabilities & Stockholders' Equity	2,944	2,876
Net Current Assets	(269)	(455)
Total Assets Less Current Liabilities	2,536	2,255
Shares Outstanding	25,234	25,234

Recent Dividends:
1. Tres-Or Resources Ltd common.
No dividends paid.
Annual Dividends:
1. Tres-Or Resources Ltd common.
No dividends paid.

TRIAD GROUP PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2023
Revenue	21,421	14,046	14,858
Direct Expenses	15,300	11,227	11,354
Gross Profit	6,121	2,819	3,504
SG&A	4,699	4,097	3,469
Other OpEx	0	0	0
Indirect Expenses	4,699	4,097	3,469
Total Operating Expenses	19,999	15,324	14,823
Operating Income	1,422	(1,278)	35
Non-Op Income	94	(13)	(26)
EBT Continuing	1,516	(1,291)	9
Taxation	(214)	(278)	53
EAT Continuing	1,730	(1,013)	(44)
Net Income	1,730	(1,013)	(44)
Dividends Per Share	0.06	0.06	0.06
EPS - Basic - Cont	0.10	(0.06)	(0.00)
EPS - Primary	0.10	(0.06)	(0.00)
EPS -Diluted - Cont	0.10	(0.06)	(0.00)
EPS - Diluted	0.10	(0.06)	(0.00)
Shares (primary)	17,416	16,601	16,566
Shares (diluted)	17,500	16,601	16,566

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	3,372	2,052
Short Term Investments	…	99
Cash, Equivs & STI	3,372	2,151
Receivables	3,775	3,105
Other Current Assets	0	0
Current Assets	7,147	5,256
Net PPE	167	173
LT Receivables	…	297
Deferred LT Asset Charges	1,042	386
Other LT Assets	248	389
LT Assets	1,457	1,245
Total Assets	8,604	6,501
Current Debt	0	0
Current Capital Lease Obligations	188	215
Current Debt and Capital Leases	188	215
Other Current Liabilities	3,055	2,288
Current Liabilities	3,243	2,503
Long-Term Obligations	0	0
Other LT Liabilities	514	599
LT Liabilities	514	599
Total Liabilities	3,757	3,102
Net Assets	4,847	3,399
Common Share Capital	167	166
Share Premium	919	906
Retained Earnings	3,761	2,327
Other Equity	0	0
Shareholders' Equity	4,847	3,399
Total Liabilities & Stockholders' Equity	8,604	6,501
Net Current Assets	3,904	2,753
Total Assets Less Current Liabilities	5,361	3,998
Shares Outstanding	16,670	16,630

Recent Dividends:
1. Triad Group Plc ordinary.
No dividends paid.
Annual Dividends:
1. Triad Group Plc ordinary.
No dividends paid.

TRIFAST PLC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	223,466	233,671	218,618
Direct Expenses	160,114	174,404	160,189
Gross Profit	63,352	59,267	58,429
SG&A	54,890	55,268	44,248
D&A (OpEx)	…	…	1,593
Other OpEx	(766)	(721)	984
Indirect Expenses	54,124	54,547	46,825
Total Operating Expenses	214,238	228,951	207,014
Operating Income	9,228	4,720	11,604
Non-Op Net Interest Income	…	…	(987)
Other Non-Op	…	…	0
Non-Op Income	(4,499)	(5,419)	(987)
EBT Continuing	4,729	(699)	10,617
Taxation	3,888	3,651	1,640
EAT Continuing	841	(4,350)	8,977
Equity Earns	199	(90)	…
Net Income	1,040	(4,440)	8,977
Dividends Per Share	0.02	0.02	0.02
EPS - Basic - Cont	0.01	(0.03)	0.07
EPS - Primary	0.01	(0.03)	0.07
EPS -Diluted - Cont	0.01	(0.03)	0.07
EPS - Diluted	0.01	(0.03)	0.07
Shares (primary)	134,859	134,960	135,881
Shares (diluted)	134,859	134,960	136,865

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	24,258	20,884
Cash, Equivs & STI	24,258	20,884
Receivables	55,288	59,039
Inventories	70,912	73,403
Assets Held for Sale (ST)	…	623
Other Current Assets	0	0
Current Assets	150,458	153,949
Net PPE	18,593	19,070
LT Investments	353	159
Intangibles Excl Goodwill	33,397	36,275
Intangibles	33,397	36,275
Deferred LT Asset Charges	5,919	4,256
Other LT Assets	20,283	16,450
LT Assets	78,545	76,210
Total Assets	229,003	230,159
Current Debt	0	0
Current Capital Lease Obligations	2,805	3,392
Current Debt and Capital Leases	2,805	3,392
Other Current Liabilities	38,360	41,165
Current Liabilities	41,165	44,557
Long-Term Obligations	60,140	56,879
Deferred LT Liability Charges	4,452	2,105
Other LT Liabilities	2,166	2,440
LT Liabilities	66,758	61,424
Total Liabilities	107,923	105,981
Net Assets	121,080	124,178
Common Share Capital	6,806	6,806
Share Premium	22,537	22,537
Retained Earnings	77,242	80,701
Treasury Stock	1,833	2,194
Other Equity	16,328	16,328
Shareholders' Equity	121,080	124,178
Total Liabilities & Stockholders' Equity	229,003	230,159
Net Current Assets	109,293	109,392
Total Assets Less Current Liabilities	187,838	185,602
Shares Outstanding	136,120	136,115

Recent Dividends:
1. Trifast Plc ordinary.
No dividends paid.
Annual Dividends:
1. Trifast Plc ordinary.
No dividends paid.

TRITECH GROUP LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S$000):

	2025	2024	2023
Sales	…	27,333	27,546
Other Revenue	…	0	0
Revenue	24,765	27,333	27,546
Direct Expenses	17,423	18,964	18,156
Gross Profit	7,342	8,370	9,390
SG&A	4,683	6,617	8,195
Other OpEx	1,721	(1,497)	4,862
Indirect Expenses	6,404	5,120	13,057
Total Operating Expenses	23,827	24,084	31,213
Operating Income	939	3,249	(3,667)
Non-Op Income	(907)	(5,956)	(2,041)
EBT Continuing	32	(2,707)	(5,708)
Taxation	0	(389)	(14)
EAT Continuing	32	(2,318)	(5,694)
Min Ints	4	(3)	34
Equity Earns	…	(0)	(6,259)
Net Income	35	(2,321)	(11,919)
EPS - Basic - Cont	0.00	(0.00)	(0.01)
EPS - Primary	0.00	(0.00)	(0.01)
EPS -Diluted - Cont	0.00	(0.00)	(0.01)
EPS - Diluted	0.00	(0.00)	(0.01)
Shares (primary)	1,181,534	1,181,534	1,150,941
Shares (diluted)	1,181,534	1,181,534	1,150,941

Standardized Balance Sheet, Years Ended Mar. 31 (S$000):

	2025	2024
Cash & Equivalents	1,519	4,749
Short Term Investments	25	50
Cash, Equivs & STI	1,545	4,800
Receivables	9,973	8,396
Inventories	30	57
Current Tax Assets	0	0
Prepayments (ST)	310	333
Assets Held for Sale (ST)	…	1,340
Other Current Assets	0	0
Current Assets	11,857	14,926
Net PPE	3,261	3,697
Intangibles Excl Goodwill	5,511	5,965
Intangibles	5,511	5,965
Other LT Assets	1,531	2,872
LT Assets	10,302	12,535
Total Assets	22,160	27,460
Current Debt	1,039	3,867
Current Capital Lease Obligations	834	956
Current Debt and Capital Leases	1,873	4,823
Other Current Liabilities	12,431	11,813
Current Liabilities	14,304	16,636
Long-Term Obligations	5,603	7,231
Deferred LT Liability Charges	261	261
Other LT Liabilities	0	1,375
Minorities (BS)	47	63
LT Liabilities	5,864	8,866
Total Liabilities	20,215	25,565
Net Assets	1,945	1,895
Common Share Capital	85,270	85,270
Other Equity	(83,325)	(83,375)
Shareholders' Equity	1,945	1,895
Total Liabilities & Stockholders' Equity	22,160	27,460
Net Current Assets	(2,447)	(1,711)
Total Assets Less Current Liabilities	7,856	10,824
Shares Outstanding	1,181,534	1,181,534

Recent Dividends:
1. Tritech Group Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Tritech Group Ltd ordinary.
No dividends paid.

TRONICS MICROSYSTEMS
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Eu000):

	2025	2024	2023
Sales	…	13,647	12,857
Other Revenue	…	0	0
Revenue	14,901	13,647	12,857
Direct Expenses	…	4,006	3,831
Gross Profit	…	9,641	9,026
SG&A	6,095	5,867	5,764
D&A (OpEx)	1,069	1,072	1,068
Other OpEx	5,765	1,300	1,187
Indirect Expenses	12,929	8,239	8,019
Total Operating Expenses	12,929	12,245	11,850
Operating Income	1,972	1,402	1,007
Non-Op Net Interest Income	(450)	(684)	(345)
Other Non-Op	(2)	320	488
Non-Op Income	(452)	(364)	143
EBT Continuing	1,520	1,038	1,150
Taxation	80	34	61
EAT Continuing	1,440	1,004	1,089
Min Ints	…	(1,994)	378
Disc Ops	…	1,722	(6,300)
Net Income	1,438	731	(4,833)
EPS - Basic - Cont	0.16	0.30	(0.58)
EPS - Primary	0.16	0.30	(0.58)
EPS -Diluted - Cont	0.16	0.30	(0.58)
EPS - Diluted	0.16	0.30	(0.58)
Shares (primary)	9,046	9,046	9,046
Shares (diluted)	9,046	9,046	9,046

Standardized Balance Sheet, Years Ended Mar. 31 (Eu000):

	2025	2024
Cash & Equivalents	25	123
Cash, Equivs & STI	25	123
Receivables	2,973	2,120
Inventories	4,111	3,587
Assets Held for Sale (ST)	…	496
Other Current Assets	605	1,229
Current Assets	7,714	7,555
Net PPE	4,002	4,357
LT Investments	72	75
Intangibles Excl Goodwill	194	309
Intangibles	194	309
Assets Held for Sale (LT)	35	…
LT Receivables	877	773
Other LT Assets	0	(1)
LT Assets	5,180	5,513
Total Assets	12,894	13,067
Accounts Payable	1,705	1,859
Accounts Payable & Accrued Expenses	1,705	1,859
Current Debt	9,421	12,050
Current Debt and Capital Leases	9,421	12,050
Other Current Liabilities	4,147	4,298
Current Liabilities	15,273	18,207
Long-Term Obligations	473	860
Other LT Liabilities	299	222
Minorities (BS)	(383)	(382)
LT Liabilities	772	1,082
Total Liabilities	17,349	18,907
Net Assets	(4,455)	(5,840)
Common Share Capital	9,046	9,046
Share Premium	80	80
Retained Earnings	1,438	731
Other Equity	(15,020)	(15,696)
Shareholders' Equity	(4,456)	(5,839)
Total Liabilities & Stockholders' Equity	12,894	13,067
Net Current Assets	(7,559)	(10,652)
Total Assets Less Current Liabilities	(2,379)	(5,140)
Shares Outstanding	9,046	9,046

Recent Dividends:
1. Tronics Microsystems ordinary.
No dividends paid.
Annual Dividends:
1. Tronics Microsystems ordinary.
No dividends paid.

TRS INVESTMENTS LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (NZ$000):

	2025	2024	2023 (revised)
Revenue	40,993	40,409	43,771
Direct Expenses	31,865	32,193	35,944
Gross Profit	9,128	8,216	7,827
SG&A	8,122	3,555	4,068
D&A (OpEx)	1,023	1,064	976
Other OpEx	3,564	1,692	1,348
Indirect Expenses	12,709	6,311	6,392
Total Operating Expenses	44,574	38,504	42,336
Operating Income	(3,581)	1,905	1,435
Non-Op Income	(8,399)	(2,277)	452
EBT Continuing	(11,980)	(372)	1,887
Taxation	(463)	697	168
EAT Continuing	(11,517)	(1,069)	1,719
Net Income	(11,517)	(1,069)	1,719
EPS - Basic - Cont	(0.11)	(0.00)	0.00
EPS - Primary	(0.11)	(0.00)	0.00
EPS -Diluted - Cont	(0.11)	(0.00)	0.00
EPS - Diluted	(0.11)	(0.00)	0.00
Shares (primary)	186,570	1,007,134	1,000,000
Shares (diluted)	186,570	1,007,134	1,000,000
Taxation (Cumu)	…	…	168
EPS - Primary (Cumu)	…	…	0.00
EPS - Diluted (Cumu)	…	…	0.00

Standardized Balance Sheet, Years Ended Mar. 31 (NZ$000):

	2025	2024
Cash & Equivalents	410	2,215
Cash, Equivs & STI	410	2,215
Receivables	4,471	4,055
Inventories	511	1,217
Other Current Assets	0	0
Current Assets	5,392	7,487
Net PPE	2,645	2,745
LT Investments	…	2,022
Goodwill	4,114	15,576
Intangibles Excl Goodwill	1,469	1,405
Intangibles	5,583	16,981
LT Receivables	900	…
Deferred LT Asset Charges	567	151
Other LT Assets	6,488	7,926
LT Assets	16,183	29,825
Total Assets	21,575	37,312
Current Debt	3,811	5,897
Current Capital Lease Obligations	285	450
Current Debt and Capital Leases	4,096	6,347
Other Current Liabilities	5,883	13,745
Current Liabilities	9,979	20,092
Long-Term Obligations	18,449	7,625
Other LT Liabilities	135	5,750
LT Liabilities	18,584	13,375
Total Liabilities	28,563	33,467
Net Assets	(6,988)	3,845
Common Share Capital	6,924	6,632
Retained Earnings	(14,304)	(2,787)
Other Equity	392	0
Shareholders' Equity	(6,988)	3,845
Total Liabilities & Stockholders' Equity	21,575	37,312
Net Current Assets	(4,587)	(12,605)
Total Assets Less Current Liabilities	11,596	17,220
Shares Outstanding	187,372	1,868,019

Recent Dividends:
1. TRS Investments Ltd ordinary.
No dividends paid.
Annual Dividends:
1. TRS Investments Ltd ordinary.

No dividends paid.

TRUSCREEN GROUP LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (NZ$000):

	2025	2024	2020
Sales	…	…	1,288
Other Revenue	…	…	1,266
Revenue	1,712	2,108	2,554
Direct Expenses	1,197	1,416	772
Gross Profit	515	692	1,782
SG&A	2,214	2,049	1,286
D&A (OpEx)	…	…	598
R&D (OpEx)	815	877	1,137
RR&I	…	22	2,380
Other OpEx	(269)	(205)	1,506
Indirect Expenses	2,759	2,742	6,907
Total Operating Expenses	3,956	4,158	7,679
Operating Income	(2,243)	(2,051)	(5,125)
Non-Op Income	…	…	(72)
EBT Continuing	(2,243)	(2,051)	(5,197)
Net Income	(2,243)	(2,051)	(5,197)
EPS - Basic - Cont	(0.00)	(0.00)	(0.02)
EPS - Primary	(0.00)	(0.00)	(0.02)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.02)
EPS - Diluted	(0.00)	(0.00)	(0.02)
Shares (primary)	552,743	422,176	224,417
Shares (diluted)	552,743	422,176	224,417

Standardized Balance Sheet, Years Ended Mar. 31 (NZ$000):

	2025	2024
Cash & Equivalents	365	2,728
Cash, Equivs & STI	365	2,728
Receivables	434	537
Inventories	539	491
Prepayments (ST)	204	274
Other Current Assets	0	0
Current Assets	1,542	4,030
LT Assets	307	…
Total Assets	1,848	4,030
Accounts Payable	387	654
Accrued Exps	104	116
Accounts Payable & Accrued Expenses	491	769
Current Debt	0	…
Current Capital Lease Obligations	133	…
Current Debt and Capital Leases	133	…
Other Current Liabilities	0	0
Current Liabilities	625	769
Long-Term Obligations	184	0
Pensions & OPEB	31	29
Other LT Liabilities	0	0
LT Liabilities	215	29
Total Liabilities	840	798
Net Assets	1,008	3,232
Common Share Capital	38,772	38,706
Retained Earnings	(37,470)	(35,371)
For Curr Trans (BS)	(383)	(337)
Other Equity	90	234
Shareholders' Equity	1,008	3,232
Total Liabilities & Stockholders' Equity	1,848	4,030
Net Current Assets	917	3,261
Total Assets Less Current Liabilities	1,224	3,261
Shares Outstanding	554,908	552,591

Recent Dividends:

1. Truscreen Group Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Truscreen Group Ltd ordinary.

No dividends paid.

TRUST CO., LTD., NAGOYA

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	41,090,054	…
Other Revenue	…	0	…
Revenue	50,264,931	41,090,054	20,080,231
Direct Expenses	38,556,094	31,760,076	15,195,880
Gross Profit	11,708,837	9,329,978	4,884,351
SG&A	8,218,612	6,515,597	4,356,688
Other OpEx	0	0	0
Indirect Expenses	8,218,612	6,515,597	4,356,688
Total Operating Expenses	46,774,706	38,275,673	19,552,568
Operating Income	3,490,225	2,814,381	527,663
Non-Op Net Interest Income	(258,395)	(180,320)	(79,991)
Non-Op For Curr Gains	(6,041)	133,983	35,735
Non-Op Gains	…	…	48
Other Non-Op	(353,226)	24,903	69,410
Non-Op Income	(617,662)	(21,434)	25,202
EBT Continuing	2,872,563	2,792,947	552,865
Taxation (current)	1,053,460	836,088	235,969
Taxation (deferred)	(66,557)	(8,355)	32,627
Taxation	986,903	827,733	268,597
EAT Continuing	1,885,660	1,965,214	284,268
Min Ints	(1,086,157)	(850,570)	(234,761)
Net Income	799,500	1,114,646	49,507
Dividends Per Share	6	6	4
EPS - Basic - Cont	30.90	43.07	1.91
EPS - Primary	30.90	43.07	1.91
EPS -Diluted - Cont	30.90	43.07	1.91
EPS - Diluted	30.90	43.07	…
Shares (primary)	25,877	25,877	25,877
Shares (diluted)	25,877	25,877	25,877

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,621,294	1,385,115
Short Term Investments	15,498,178	…
Cash, Equivs & STI	17,119,472	1,385,115
Receivables	4,518,468	17,030,592
Raw Materials	51,416	42,685
WIP	1,449	821
Inventories - Other	4,989,937	4,641,288
Inventories	5,042,802	4,684,794
Other Current Assets	839,759	1,375,785
Current Assets	27,520,501	24,476,286
Net PPE	30,496,286	24,413,713
Intangibles Excl Goodwill	231,413	192,875
Intangibles	231,413	192,875
Other LT Assets	1,143,533	1,052,061
LT Assets	31,871,232	25,658,649
Total Assets	59,391,734	50,134,935
Accounts Payable	1,281,006	1,337,144
Accounts Payable & Accrued Expenses	1,281,006	1,337,144
Current Debt	6,700,000	6,900,000
Current Capital Lease Obligations	21,497,321	16,674,813
Current Debt and Capital Leases	28,197,321	23,574,813
Other Current Liabilities	3,067,301	2,481,777
Current Liabilities	32,545,628	27,393,734
Long-Term Obligations	0	0
Pensions & OPEB	18,222	16,542
Other LT Liabilities	10,188,077	7,648,336
Minorities (BS)	6,359,140	5,444,914
LT Liabilities	10,206,299	7,664,878
Total Liabilities	49,111,068	40,503,526
Net Assets	10,280,666	9,631,409
Common Share Capital	1,349,000	1,349,000
Share Premium	1,174,800	1,174,800
Retained Earnings	8,051,491	7,407,252
Treasury Stock	291,848	291,848
Other Equity	(2,777)	(7,796)
Shareholders' Equity	10,280,666	9,631,408
Total Liabilities & Stockholders' Equity	59,391,734	50,134,935
Net Current Assets	(5,025,127)	(2,917,448)
Total Assets Less Current Liabilities	26,846,106	22,741,201
Shares Outstanding	25,877	25,877

Recent Dividends:

1. Trust Co., Ltd., Nagoya common.

No dividends paid.

Annual Dividends:

1. Trust Co., Ltd., Nagoya common.

No dividends paid.

TSUBAKIMOTO CHAIN CO. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	266,812,000	251,574,000
Other Revenue	…	0	0
Revenue	279,193,000	266,812,000	251,574,000
Direct Expenses	197,010,000	189,046,000	180,321,000
Gross Profit	82,183,000	77,766,000	71,253,000
SG&A	59,328,000	56,503,000	52,267,000
Other OpEx	0	0	0
Indirect Expenses	59,328,000	56,503,000	52,267,000
Total Operating Expenses	256,338,000	245,549,000	232,588,000
Operating Income	22,855,000	21,263,000	18,986,000
Non-Op Net Interest Income	1,114,000	720,000	49,000
Non-Op For Curr Gains	(384,000)	308,000	(109,000)
Other Non-Op	6,586,000	3,605,000	(635,000)
Non-Op Income	7,316,000	4,633,000	(695,000)
EBT Continuing	30,171,000	25,896,000	18,291,000
Taxation (current)	8,225,000	8,040,000	5,558,000
Taxation (deferred)	(226,000)	(758,000)	(1,129,000)
Taxation	7,999,000	7,282,000	4,429,000
EAT Continuing	22,172,000	18,614,000	13,862,000
Min Ints	(46,000)	(60,000)	(120,000)
Net Income	22,122,000	18,551,000	13,742,000
Dividends Per Share	80	160	130
EPS - Basic - Cont	212.65	511.65	371.12
EPS - Primary	212.65	511.65	371.12
EPS -Diluted - Cont	212.65	511.65	371.12
EPS - Diluted	212.65	511.65	371.12
Shares (primary)	104,032	36,258	37,029
Shares (diluted)	104,032	36,258	37,029

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	67,945,000	77,321,000
Short Term Investments	780,000	603,000
Cash, Equivs & STI	68,725,000	77,924,000
Receivables	63,628,000	66,412,000
Raw Materials	14,728,000	14,980,000
WIP	17,668,000	16,959,000
Inventories - Other	23,763,000	26,217,000
Inventories	56,159,000	58,156,000
Other Current Assets	4,801,000	3,361,000
Current Assets	193,313,000	205,853,000
Net PPE	117,695,000	118,942,000
Intangibles Excl Goodwill	9,245,000	8,904,000
Intangibles	9,245,000	8,904,000
Other LT Assets	51,257,000	57,598,000
LT Assets	178,197,000	185,444,000
Total Assets	371,510,000	391,298,000
Accounts Payable	16,284,000	18,592,000
Accounts Payable & Accrued Expenses	16,284,000	18,592,000
Current Debt	10,844,000	9,984,000
Current Capital Lease Obligations	753,000	758,000
Current Debt and Capital Leases	11,597,000	10,742,000
Other Current Liabilities	34,624,000	48,165,000
Current Liabilities	62,505,000	77,499,000
Long-Term Obligations	14,300,000	18,728,000
Deferred LT Liability Charges	16,886,000	18,714,000
Pensions & OPEB	12,620,000	12,641,000
Other LT Liabilities	3,036,000	3,155,000
Minorities (BS)	2,352,000	2,159,000

LT Liabilities	46,842,000	53,238,000
Total Liabilities	111,700,000	132,897,000
Net Assets	259,810,000	258,401,000
Common Share Capital	17,076,000	17,076,000
Share Premium	12,587,000	12,582,000
Retained Earnings	192,135,000	185,285,000
Treasury Stock	6,018,000	4,375,000
Other Equity	44,030,000	47,832,000
Shareholders' Equity	259,810,000	258,400,000
Total Liabilities & Stockholders' Equity	371,510,000	391,298,000
Net Current Assets	130,808,000	128,354,000
Total Assets Less Current Liabilities	309,005,000	313,799,000
Shares Outstanding	102,564	35,853

Recent Dividends:
1. Tsubakimoto Chain Co. (Japan) common.
No dividends paid.
Annual Dividends:
1. Tsubakimoto Chain Co. (Japan) common.
No dividends paid.

TSUBAKIMOTO KOGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	113,503,000	…
Other Revenue	…	0	…
Revenue	124,323,000	113,503,000	107,963,000
Direct Expenses	105,216,000	96,007,000	91,610,000
Gross Profit	19,107,000	17,496,000	16,353,000
SG&A	13,086,000	12,262,000	11,250,000
Other OpEx	0	0	0
Indirect Expenses	13,086,000	12,262,000	11,250,000
Total Operating Expenses	118,302,000	108,269,000	102,860,000
Operating Income	6,021,000	5,234,000	5,103,000
Non-Op Net Interest Income	5,000	1,000	2,000
Non-Op For Curr Gains	(27,000)	(15,000)	…
Other Non-Op	886,000	543,000	331,000
Non-Op Income	864,000	529,000	333,000
EBT Continuing	6,885,000	5,763,000	5,436,000
Taxation (current)	2,233,000	1,771,000	1,781,000
Taxation (deferred)	(52,000)	(22,000)	(42,000)
Taxation	2,181,000	1,749,000	1,739,000
EAT Continuing	4,704,000	4,014,000	3,697,000
Min Ints	(12,000)	(11,000)	(28,000)
Net Income	4,691,000	4,000,000	3,667,000
Dividends Per Share	80	60.00	150
EPS - Basic - Cont	252.03	212.90	585.55
EPS - Primary	252.03	212.90	585.55
EPS -Diluted - Cont	252.03	212.90	585.55
EPS - Diluted	252.03	212.90	585.55
Shares (primary)	18,615	18,792	6,263
Shares (diluted)	18,615	18,792	6,263

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	28,953,000	26,855,000
Cash, Equivs & STI	28,953,000	26,855,000
Receivables	44,982,000	42,933,000
WIP	1,120,000	954,000
Inventories - Other	2,368,000	2,666,000
Inventories	3,488,000	3,620,000
Other Current Assets	3,659,000	2,871,000
Current Assets	81,082,000	76,279,000
Net PPE	2,454,000	2,284,000
Intangibles Excl Goodwill	429,000	421,000
Intangibles	429,000	421,000
Other LT Assets	16,707,000	15,772,000
LT Assets	19,590,000	18,477,000
Total Assets	100,672,000	94,756,000
Accounts Payable	22,114,000	20,954,000
Accounts Payable & Accrued Expenses	22,114,000	20,954,000
Other Current Liabilities	29,902,000	29,126,000
Current Liabilities	52,016,000	50,080,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	2,139,000	1,802,000
Pensions & OPEB	2,047,000	2,036,000
Other LT Liabilities	453,000	460,000
Minorities (BS)	280,000	243,000
LT Liabilities	4,639,000	4,298,000
Total Liabilities	56,935,000	54,622,000
Net Assets	43,737,000	40,134,000
Common Share Capital	2,945,000	2,945,000
Share Premium	1,944,000	1,944,000
Retained Earnings	32,688,000	29,172,000
Treasury Stock	1,444,000	622,000
Other Equity	7,604,000	6,695,000
Shareholders' Equity	43,737,000	40,134,000
Total Liabilities & Stockholders' Equity	100,672,000	94,756,000
Net Current Assets	29,066,000	26,199,000
Total Assets Less Current Liabilities	48,656,000	44,676,000
Shares Outstanding	18,360	18,792

Recent Dividends:
1. Tsubakimoto Kogyo Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Tsubakimoto Kogyo Co., Ltd. (Japan) common.
No dividends paid.

TSUKAMOTO CORP CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	7,400
Other Revenue	…	…	17,849,948
Revenue	9,681,223	9,798,443	17,857,348
Direct Expenses	6,846,589	6,820,172	12,723,980
Gross Profit	2,834,634	2,978,271	5,133,368
SG&A	3,166,891	3,200,855	4,944,518
Other OpEx	0	0	0
Indirect Expenses	3,166,891	3,200,855	4,944,518
Total Operating Expenses	10,013,480	10,021,027	17,668,498
Operating Income	(332,257)	(222,584)	188,850
Non-Op Net Interest Income	(111,705)	(90,513)	(100,912)
Non-Op For Curr Gains	(12,549)	6,034	6,472
Non-Op Gains	…	…	5,050
Other Non-Op	194,419	535,470	116,008
Non-Op Income	70,165	450,991	26,618
EBT Continuing	(262,092)	228,407	215,468
Taxation (current)	8,373	33,312	58,309
Taxation (deferred)	109,603	20,195	10,981
Taxation	117,976	53,507	69,291
EAT Continuing	(380,068)	174,900	146,177
Net Income	(380,071)	174,898	146,178
Dividends Per Share	30	30	30
EPS - Basic - Cont	(94.18)	43.39	36.71
EPS - Primary	(94.18)	43.39	36.71
EPS -Diluted - Cont	(94.18)	43.39	36.71
EPS - Diluted	(94.18)	43.39	…
Shares (primary)	4,036	4,031	3,982
Shares (diluted)	4,036	4,031	3,982

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,073,674	2,685,275
Cash, Equivs & STI	2,073,674	2,685,275
Receivables	1,546,046	1,807,855
Inventories	1,885,586	1,738,096
Other Current Assets	620,781	617,771
Current Assets	6,126,087	6,848,997
Net PPE	12,724,336	12,653,252
Intangibles Excl Goodwill	70,217	61,555
Intangibles	70,217	61,555
Other LT Assets	9,977,987	8,611,852
LT Assets	22,772,540	21,326,659
Total Assets	28,898,627	28,175,657
Accounts Payable	1,849,466	2,014,446
Accounts Payable & Accrued Expenses	1,849,466	2,014,446
Current Debt	6,844,768	5,774,958
Current Capital Lease Obligations	21,286	29,673
Current Debt and Capital Leases	6,866,054	5,804,631
Other Current Liabilities	535,110	434,331
Current Liabilities	9,250,630	8,253,408
Long-Term Obligations	1,087,373	2,220,184
Deferred LT Liability Charges	3,542,891	3,005,058
Pensions & OPEB	154,841	202,515
Other LT Liabilities	808,112	768,104
LT Liabilities	5,593,217	6,195,861
Total Liabilities	14,843,848	14,449,269
Net Assets	14,054,779	13,726,388
Common Share Capital	2,829,844	2,829,844
Share Premium	713,177	713,177
Retained Earnings	6,362,988	6,864,135
Treasury Stock	41,493	40,802
Other Equity	4,190,263	3,360,033
Shareholders' Equity	14,054,779	13,726,387
Total Liabilities & Stockholders' Equity	28,898,627	28,175,657
Net Current Assets	(3,124,543)	(1,404,411)
Total Assets Less Current Liabilities	19,647,997	19,922,249
Shares Outstanding	4,035	4,036

Recent Dividends:
1. Tsukamoto Corp Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Tsukamoto Corp Co., Ltd. common.
No dividends paid.

TSUKIJI UOICHIBA CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	58,701,000	…
Other Revenue	…	0	…
Revenue	62,414,000	58,701,000	55,018,000
Direct Expenses	58,213,000	55,017,000	51,283,000
Gross Profit	4,201,000	3,684,000	3,735,000
SG&A	3,897,000	3,648,000	3,594,000
Other OpEx	0	0	0
Indirect Expenses	3,897,000	3,648,000	3,594,000
Total Operating Expenses	62,110,000	58,665,000	54,877,000
Operating Income	304,000	36,000	141,000
Non-Op Net Interest Income	(28,000)	(25,000)	(25,000)
Other Non-Op	132,000	170,000	169,000
Non-Op Income	104,000	145,000	144,000
EBT Continuing	408,000	181,000	285,000
Taxation (current)	81,000	50,000	43,000
Taxation (deferred)	38,000	(73,000)	(21,000)
Taxation	119,000	(23,000)	22,000
EAT Continuing	289,000	204,000	263,000
Net Income	287,000	203,000	264,000
Dividends Per Share	35	35	35
EPS - Basic - Cont	128.60	91.07	117.84
EPS - Primary	128.60	91.07	117.84
EPS -Diluted - Cont	128.60	91.07	117.84
EPS - Diluted	128.60	91.07	…
Shares (primary)	2,237	2,240	2,245
Shares (diluted)	2,237	2,240	2,245

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	856,000	1,387,000
Short Term Investments	13,000	14,000
Cash, Equivs & STI	869,000	1,401,000
Receivables	3,502,000	3,780,000
Raw Materials	77,000	140,000
Inventories - Other	1,916,000	1,681,000
Inventories	1,993,000	1,821,000
Prepayments (ST)	47,000	47,000

Other Current Assets	764,000	687,000	
Current Assets	7,175,000	7,736,000	
Net PPE	6,474,000	6,539,000	
Intangibles Excl Goodwill	250,000	274,000	
Intangibles	250,000	274,000	
Other LT Assets	2,703,000	2,633,000	
LT Assets	9,427,000	9,446,000	
Total Assets	16,602,000	17,182,000	
Accounts Payable	2,793,000	3,879,000	
Accrued Exps	438,000	408,000	
Accounts Payable & Accrued Expenses	3,231,000	4,287,000	
Current Debt	2,339,000	1,439,000	
Current Capital Lease Obligations	13,000	13,000	
Current Debt and Capital Leases	2,352,000	1,452,000	
Other Current Liabilities	348,000	488,000	
Current Liabilities	5,931,000	6,227,000	
Long-Term Obligations	2,580,000	3,020,000	
Deferred LT Liability Charges	268,000	257,000	
Pensions & OPEB	476,000	489,000	
Other LT Liabilities	809,000	772,000	
LT Liabilities	4,133,000	4,538,000	
Total Liabilities	10,065,000	10,765,000	
Net Assets	6,537,000	6,417,000	
Common Share Capital	2,045,000	2,045,000	
Share Premium	1,009,000	1,002,000	
Retained Earnings	2,985,000	2,775,000	
Treasury Stock	105,000	20,000	
Other Equity	603,000	614,000	
Shareholders' Equity	6,537,000	6,416,000	
Total Liabilities & Stockholders' Equity	16,602,000	17,182,000	
Net Current Assets	1,244,000	1,509,000	
Total Assets Less Current Liabilities	10,671,000	10,955,000	
Shares Outstanding	2,219	2,244	

Recent Dividends:

1. Tsukiji Uoichiba Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Tsukiji Uoichiba Co., Ltd. common.

No dividends paid.

TSUKISHIMA KIKAI CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	124,205,000	…
Other Revenue	…	0	…
Revenue	139,235,000	124,205,000	90,553,000
Direct Expenses	110,384,000	98,394,000	69,986,000
Gross Profit	28,851,000	25,811,000	20,567,000
SG&A	19,935,000	17,812,000	13,695,000
D&A (OpEx)	…	1,228,000	1,204,000
Other OpEx	0	0	0
Indirect Expenses	19,935,000	19,040,000	14,899,000
Total Operating Expenses	130,319,000	117,434,000	84,885,000
Operating Income	8,916,000	6,771,000	5,668,000
Non-Op Net Interest Income	65,000	28,000	(80,000)
Non-Op For Curr Gains	(17,000)	61,000	(4,000)
Other Non-Op	3,016,000	523,000	(2,739,000)
Non-Op Income	3,064,000	612,000	(2,823,000)
EBT Continuing	11,980,000	7,383,000	2,845,000
Taxation (current)	3,187,000	3,312,000	1,873,000
Taxation (deferred)	305,000	(47,000)	(19,000)
Taxation	3,492,000	3,265,000	1,854,000
EAT Continuing	8,488,000	4,118,000	991,000
Min Ints	(1,817,000)	(1,435,000)	(98,000)
Equity Earns	…	…	72,000
Net Income	6,669,000	2,675,000	958,000
Dividends Per Share	78	42	24
EPS - Basic - Cont	154.97	62.38	22.04
EPS - Primary	154.97	62.38	22.04
EPS -Diluted - Cont	154.97	62.38	22.04
EPS - Diluted	154.97	62.38	…
Shares (primary)	43,035	42,889	43,478
Shares (diluted)	43,035	42,889	43,478

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	30,561,000	30,038,000
Short Term Investments	…	232,000
Cash, Equivs & STI	30,561,000	30,270,000
Receivables	72,159,000	86,205,000
Raw Materials	1,057,000	994,000
WIP	3,236,000	3,992,000
Inventories - Other	181,000	235,000
Inventories	4,474,000	5,221,000
Other Current Assets	4,522,000	2,255,000
Current Assets	111,716,000	123,951,000
Net PPE	44,526,000	46,185,000
LT Investments	…	25,598,000
Goodwill	…	2,735,000
Intangibles Excl Goodwill	6,409,000	4,278,000
Intangibles	6,409,000	7,015,000
LT Receivables	…	(459,000)
Deferred LT Asset Charges	…	2,650,000
Other LT Assets	29,596,000	3,074,000
LT Assets	80,531,000	84,063,000
Total Assets	192,248,000	208,014,000
Accounts Payable	16,954,000	20,581,000
Accounts Payable & Accrued Expenses	16,954,000	20,581,000
Current Debt	3,752,000	17,538,000
Current Capital Lease Obligations	271,000	197,000
Current Debt and Capital Leases	4,023,000	17,735,000
Other Current Liabilities	27,149,000	29,126,000
Current Liabilities	48,126,000	67,442,000
Long-Term Obligations	16,912,000	19,965,000
Deferred LT Liability Charges	6,866,000	6,161,000
Pensions & OPEB	4,444,000	5,266,000
Other LT Liabilities	3,844,000	3,641,000
Minorities (BS)	18,993,000	18,189,000
LT Liabilities	32,066,000	35,033,000
Total Liabilities	99,186,000	120,665,000
Net Assets	93,062,000	87,349,000
Common Share Capital	6,646,000	6,646,000
Share Premium	6,055,000	6,213,000
Retained Earnings	70,445,000	67,117,000
Treasury Stock	1,047,000	2,731,000
Other Equity	10,962,000	10,104,000
Shareholders' Equity	93,061,000	87,349,000
Total Liabilities & Stockholders' Equity	192,248,000	208,014,000
Net Current Assets	63,590,000	56,509,000
Total Assets Less Current Liabilities	144,122,000	140,572,000
Shares Outstanding	43,098	42,799

Recent Dividends:

1. Tsukishima Kikai Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Tsukishima Kikai Co., Ltd. (Japan) common.

No dividends paid.

TSUKUBA BANK LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Interest Income	28,256,000	25,971,000	24,327,000
Non-Interest Income	12,867,000	15,119,000	11,462,000
Revenue	41,123,000	41,175,000	36,776,000
Interest Expense	1,854,000	776,000	634,000
Net Interest Bef Provs	26,402,000	25,195,000	23,693,000
Provision for Losses	…	…	1,592,000
Net Interest Aft Provs	26,402,000	25,195,000	22,101,000
Restruct & Impairment	…	…	0
EBT Continuing	4,378,000	2,500,000	2,184,000
Taxation (current)	312,000	444,000	323,000
Taxation (deferred)	(38,000)	(141,000)	99,000
Taxation	274,000	303,000	423,000
EAT Continuing	4,104,000	2,197,000	1,761,000
Net Income	4,104,000	2,188,000	1,760,000
Pref Divs & Similar	…	7,000	…
Net Income to Common	…	2,181,000	…
Dividends Per Share	5	5	5
EPS - Basic - Cont	49.79	26.58	21.33
EPS - Primary	49.79	26.58	21.33
EPS -Diluted - Cont	19.07	9.46	6.28
EPS - Diluted	19.07	9.46	6.28
Shares (primary)	82,339	82,342	82,530
Shares (diluted)	215,155	232,056	279,991

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	309,885,000	354,255,000
Net PPE	19,149,000	19,808,000
Intangibles Excl Goodwill	3,342,000	3,882,000
Intangibles	3,342,000	3,882,000
Loan Portfolio	2,116,072,000	2,037,240,000
Loan Provisions	(13,581,000)	(15,565,000)
Net Loans & Leases	2,102,491,000	2,021,675,000
Customer Acceptance Liability	1,136,000	1,063,000
Other Assets	453,875,000	453,411,000
Total Assets	2,889,878,000	2,854,094,000
Pensions & OPEB	917,000	906,000
Total Deposits	2,633,722,000	2,576,775,000
Debt & Lease Obligations	143,364,000	138,681,000
Other Liabilities	163,494,000	179,269,000
Total Liabilities	2,798,133,000	2,756,950,000
Net Assets	91,745,000	97,144,000
Share Premium	30,451,000	30,447,000
Retained Earnings	42,069,000	38,384,000
Treasury Stock	43,000	49,000
Other Equity	19,268,000	28,362,000
Shareholders' Equity	91,745,000	97,144,000
Total Liabilities & Stockholders' Equity	2,889,878,000	2,854,094,000
Shares Outstanding	82,346	82,317

Recent Dividends:

1. Tsukuba Bank Ltd preferred type 2.

No dividends paid.

2. Tsukuba Bank Ltd common.

No dividends paid.

3. Tsukuba Bank Ltd preferred type 1.

No dividends paid.

4. Tsukuba Bank Ltd preferred type 4.

No dividends paid.

Annual Dividends:

1. Tsukuba Bank Ltd preferred type 2.

No dividends paid.

2. Tsukuba Bank Ltd common.

No dividends paid.

3. Tsukuba Bank Ltd preferred type 1.

No dividends paid.

4. Tsukuba Bank Ltd preferred type 4.

No dividends paid.

TSUMURA & CO.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	150,845,000	140,043,000
Other Revenue	…	0	0
Revenue	181,093,000	150,845,000	140,043,000
Direct Expenses	90,509,000	82,028,000	71,762,000
Gross Profit	90,584,000	68,817,000	68,281,000
SG&A	50,458,000	48,799,000	47,365,000
Other OpEx	0	0	0
Indirect Expenses	50,458,000	48,799,000	47,365,000
Total Operating Expenses	140,967,000	130,827,000	119,127,000
Operating Income	40,126,000	20,018,000	20,916,000

Non-Op Net Interest Income	110,000	341,000	275,000
Non-Op For Curr Gains	1,176,000	2,193,000	1,508,000
Other Non-Op	4,149,000	1,184,000	319,000
Non-Op Income	5,435,000	3,718,000	2,102,000
EBT Continuing	45,561,000	23,736,000	23,018,000
Taxation (current)	10,630,000	6,083,000	6,121,000
Taxation (deferred)	404,000	(394,000)	(489,000)
Taxation	11,034,000	5,689,000	5,632,000
EAT Continuing	34,527,000	18,047,000	17,386,000
Min Ints	(2,095,000)	(1,339,000)	(904,000)
Net Income	32,428,000	16,707,000	16,482,000
Dividends Per Share	136	85	64
EPS - Basic - Cont	427.15	219.83	215.63
EPS - Primary	427.15	219.83	215.63
EPS -Diluted - Cont	427.15	219.83	215.63
EPS - Diluted	427.15	219.83	215.63
Shares (primary)	75,919	76,002	76,437
Shares (diluted)	75,919	76,002	76,437

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	73,227,000	78,075,000
Cash, Equivs & STI	73,227,000	78,075,000
Receivables	67,692,000	66,838,000
Raw Materials	98,647,000	87,168,000
WIP	20,197,000	18,309,000
Inventories - Other	14,939,000	12,139,000
Inventories	133,783,000	117,616,000
Other Current Assets	21,007,000	18,763,000
Current Assets	295,709,000	281,292,000
Net PPE	128,246,000	104,058,000
Intangibles Excl Goodwill	18,241,000	17,253,000
Intangibles	18,241,000	17,253,000
Other LT Assets	22,183,000	25,650,000
LT Assets	168,670,000	146,961,000
Total Assets	464,380,000	428,254,000
Accounts Payable	24,314,000	19,828,000
Accounts Payable & Accrued Expenses	24,314,000	19,828,000
Current Debt	5,285,000	25,313,000
Current Debt and Capital Leases	5,285,000	25,313,000
Other Current Liabilities	32,314,000	23,416,000
Current Liabilities	61,913,000	68,557,000
Long-Term Obligations	65,051,000	54,377,000
Deferred LT Liability Charges	1,656,000	2,267,000
Pensions & OPEB	597,000	463,000
Other LT Liabilities	5,053,000	7,225,000
Minorities (BS)	29,579,000	24,562,000
LT Liabilities	72,357,000	64,332,000
Total Liabilities	163,849,000	157,451,000
Net Assets	300,531,000	270,803,000
Common Share Capital	30,142,000	30,142,000
Share Premium	13,749,000	13,739,000
Retained Earnings	229,202,000	205,804,000
Treasury Stock	3,242,000	2,378,000
Other Equity	30,680,000	23,495,000
Shareholders' Equity	300,531,000	270,802,000
Total Liabilities & Stockholders' Equity	464,380,000	428,254,000
Net Current Assets	233,796,000	212,735,000
Total Assets Less Current Liabilities	402,467,000	359,697,000
Shares Outstanding	75,738	75,929

Recent Dividends:
1. Tsumura & Co. common.
No dividends paid.
Annual Dividends:
1. Tsumura & Co. common.
No dividends paid.

TSURUMI MANUFACTURING CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	62,629,000	...
Other Revenue	...	0	...
Revenue	68,058,000	62,629,000	45,325,000
Direct Expenses	41,905,000	40,162,000	30,225,000
Gross Profit	26,153,000	22,467,000	15,100,000
SG&A	15,901,000	13,525,000	9,274,000
D&A (OpEx)	...	...	273,000
Other OpEx	0	0	0
Indirect Expenses	15,901,000	13,525,000	9,547,000
Total Operating Expenses	57,806,000	53,687,000	39,772,000
Operating Income	10,252,000	8,942,000	5,553,000
Non-Op Net Interest Income	392,000	388,000	234,000
Non-Op For Curr Gains	(446,000)	2,625,000	252,000
Non-Op Gains	...	...	175,000
Other Non-Op	1,916,000	199,000	(444,000)
Non-Op Income	1,862,000	3,212,000	217,000
EBT Continuing	12,114,000	12,154,000	5,770,000
Taxation (current)	3,041,000	3,442,000	1,818,000
Taxation (deferred)	141,000	144,000	(271,000)
Taxation	3,182,000	3,586,000	1,546,000
EAT Continuing	8,932,000	8,568,000	4,224,000
Min Ints	(146,000)	(278,000)	(65,000)
Net Income	8,783,000	8,288,000	4,156,000
Dividends Per Share	54	50	36
EPS - Basic - Cont	358.72	337.62	166
EPS - Primary	358.72	337.62	166
EPS -Diluted - Cont	358.72	337.62	166
EPS - Diluted	358.72	337.62	...
Shares (primary)	24,484	24,550	25,038
Shares (diluted)	24,484	24,550	25,038

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	31,145,000	29,198,000
Short Term Investments	1,405,000	2,160,000
Cash, Equivs & STI	32,550,000	31,358,000
Receivables	26,342,000	23,197,000
Raw Materials	4,670,000	3,153,000
WIP	1,494,000	1,228,000
Finished Goods	9,116,000	7,842,000
Inventories - Other	5,019,000	4,280,000
Inventories	20,299,000	16,503,000
Other Current Assets	2,466,000	1,975,000
Current Assets	81,657,000	73,033,000
Net PPE	27,901,000	21,305,000
Intangibles Excl Goodwill	6,071,000	2,075,000
Intangibles	6,071,000	2,075,000
Other LT Assets	15,880,000	18,937,000
LT Assets	49,852,000	42,317,000
Total Assets	131,509,000	115,351,000
Accounts Payable	8,478,000	6,272,000
Accounts Payable & Accrued Expenses	8,478,000	6,272,000
Current Debt	8,396,000	1,053,000
Current Debt and Capital Leases	8,396,000	1,053,000
Other Current Liabilities	8,954,000	7,776,000
Current Liabilities	25,828,000	15,101,000
Long-Term Obligations	7,283,000	8,893,000
Deferred LT Liability Charges	973,000	677,000
Pensions & OPEB	151,000	121,000
Other LT Liabilities	1,421,000	362,000
Minorities (BS)	1,452,000	1,390,000
LT Liabilities	9,828,000	10,053,000
Total Liabilities	37,109,000	26,545,000
Net Assets	94,400,000	88,806,000
Common Share Capital	5,188,000	5,188,000
Share Premium	8,369,000	8,313,000
Retained Earnings	76,003,000	68,498,000
Treasury Stock	4,423,000	2,991,000
Other Equity	9,263,000	9,797,000
Shareholders' Equity	94,400,000	88,805,000
Total Liabilities & Stockholders' Equity	131,509,000	115,351,000
Net Current Assets	55,829,000	57,932,000
Total Assets Less Current Liabilities	105,681,000	100,250,000
Shares Outstanding	24,243	24,647

Recent Dividends:
1. Tsurumi Manufacturing Co Ltd common.
No dividends paid.
Annual Dividends:
1. Tsurumi Manufacturing Co Ltd common.
No dividends paid.

TSURUYA CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	6,369,044	7,143,050
Other Revenue	...	1	1
Revenue	6,815,170	6,369,045	7,143,051
Direct Expenses	5,026,108	4,746,419	5,722,400
Gross Profit	1,789,062	1,622,626	1,420,651
SG&A	1,603,382	1,519,262	1,648,731
Other OpEx	0	0	0
Indirect Expenses	1,603,382	1,519,262	1,648,731
Total Operating Expenses	6,629,490	6,265,681	7,371,131
Operating Income	185,680	103,364	(228,080)
Non-Op Net Interest Income	(6,628)	(5,216)	(4,724)
Other Non-Op	31,495	101,701	127,823
Non-Op Income	24,867	96,485	123,099
EBT Continuing	210,547	199,849	(104,981)
Taxation (current)	135,518	40,039	9,912
Taxation (deferred)	(46,389)	32,460	(23,939)
Taxation	89,129	72,499	(14,027)
EAT Continuing	121,418	127,350	(90,954)
Net Income	121,416	127,345	(90,955)
Dividends Per Share	12	5	4
EPS - Basic - Cont	16.01	16.64	(11.88)
EPS - Primary	16.01	16.64	(11.88)
EPS -Diluted - Cont	16.01	16.64	(11.88)
EPS - Diluted	16.01	16.64	(11.88)
Shares (primary)	7,583	7,654	7,654
Shares (diluted)	7,583	7,654	7,654

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,858,158	1,650,385
Cash, Equivs & STI	1,858,158	1,650,385
Receivables	1,213,339	1,347,759
Raw Materials	157,744	156,982
WIP	67,383	59,638
Finished Goods	960,321	1,036,567
Inventories - Other	0	0
Inventories	1,185,448	1,253,187
Prepayments (ST)	13,297	12,662
Other Current Assets	8,691	11,717
Current Assets	4,278,933	4,275,710
Net PPE	10,270,208	10,509,467
Intangibles Excl Goodwill	31,798	35,288
Intangibles	31,798	35,288
Other LT Assets	1,089,512	1,023,239
LT Assets	11,391,518	11,567,994
Total Assets	15,670,451	15,843,704
Accounts Payable	985,104	1,170,329
Accrued Exps	410,621	402,577
Accounts Payable & Accrued Expenses	1,395,725	1,572,906
Current Debt	1,300,000	1,500,000
Current Debt and Capital Leases	1,300,000	1,500,000
Other Current Liabilities	483,979	266,285
Current Liabilities	3,179,704	3,339,191
Long-Term Obligations	0	0
Deferred LT Liability Charges	...	19,273
Pensions & OPEB	486,630	503,373
Other LT Liabilities	89,682	90,182
LT Liabilities	576,312	612,828
Total Liabilities	3,756,016	3,952,020
Net Assets	11,914,435	11,891,684
Common Share Capital	2,144,134	2,144,134
Share Premium	2,967,191	2,967,191
Retained Earnings	6,423,511	6,388,872
Treasury Stock	100,954	53,434
Other Equity	480,552	444,920

Shareholders' Equity	11,914,434	11,891,683
Total Liabilities & Stockholders' Equity	15,670,451	15,843,704
Net Current Assets	1,099,229	936,519
Total Assets Less Current Liabilities	12,490,747	12,504,513
Shares Outstanding	7,523	7,655

Recent Dividends:
1. Tsuruya Co Ltd common.
No dividends paid.
Annual Dividends:
1. Tsuruya Co Ltd common.
No dividends paid.

TSUTSUMI JEWELRY CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	19,907,000	18,119,000
Other Revenue	…	0	0
Revenue	24,835,000	19,907,000	18,119,000
Direct Expenses	13,451,000	9,933,000	8,565,000
Gross Profit	11,384,000	9,974,000	9,554,000
SG&A	8,973,000	8,302,000	8,088,000
Other OpEx	0	0	0
Indirect Expenses	8,973,000	8,302,000	8,088,000
Total Operating Expenses	22,424,000	18,235,000	16,653,000
Operating Income	2,411,000	1,672,000	1,466,000
Non-Op Net Interest Income	25,000	…	1,000
Non-Op For Curr Gains	…	…	7,000
Other Non-Op	33,000	…	(29,000)
Non-Op Income	58,000	43,000	(21,000)
EBT Continuing	2,469,000	1,715,000	1,445,000
Taxation (current)	470,000	549,000	541,000
Taxation (deferred)	11,000	10,000	(6,000)
Taxation	481,000	559,000	535,000
EAT Continuing	1,988,000	1,156,000	910,000
Net Income	1,986,000	1,156,000	910,000
Dividends Per Share	80	60	40
EPS - Basic - Cont	127.13	73.96	58.20
EPS - Primary	127.13	73.96	58.20
EPS -Diluted - Cont	127.13	73.96	58.20
EPS - Diluted	127.13	73.96	58.20
Shares (primary)	15,627	15,627	15,627
Shares (diluted)	15,627	15,627	15,627

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	33,640,000	36,538,000
Cash, Equivs & STI	33,640,000	36,538,000
Receivables	1,648,000	1,615,000
Raw Materials	4,670,000	3,323,000
WIP	1,253,000	917,000
Finished Goods	15,041,000	13,268,000
Inventories - Other	0	0
Inventories	20,964,000	17,508,000
Prepayments (ST)	43,000	59,000
Other Current Assets	120,000	91,000
Current Assets	56,415,000	55,811,000
Net PPE	6,262,000	6,293,000
Intangibles Excl Goodwill	386,000	363,000
Intangibles	386,000	363,000
Other LT Assets	6,574,000	6,608,000
LT Assets	13,222,000	13,264,000
Total Assets	69,637,000	69,075,000
Accounts Payable	290,000	293,000
Accrued Exps	786,000	821,000
Accounts Payable & Accrued Expenses	1,076,000	1,114,000
Other Current Liabilities	638,000	950,000
Current Liabilities	1,714,000	2,064,000
Long-Term Obligations	0	0
Other LT Liabilities	122,000	99,000
LT Liabilities	122,000	99,000
Total Liabilities	1,837,000	2,163,000
Net Assets	67,800,000	66,912,000
Common Share Capital	13,098,000	13,098,000
Share Premium	15,707,000	15,707,000
Retained Earnings	38,991,000	38,098,000
Treasury Stock	8,000	8,000
Other Equity	12,000	16,000
Shareholders' Equity	67,800,000	66,911,000
Total Liabilities & Stockholders' Equity	69,637,000	69,075,000
Net Current Assets	54,701,000	53,747,000
Total Assets Less Current Liabilities	67,923,000	67,011,000
Shares Outstanding	15,627	15,627

Recent Dividends:
1. Tsutsumi Jewelry Co Ltd common.
No dividends paid.
Annual Dividends:
1. Tsutsumi Jewelry Co Ltd common.
No dividends paid.

TSUZUKI DENKI CO., LTD. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	124,856,000	…
Other Revenue	…	0	…
Revenue	98,263,000	124,856,000	123,899,000
Direct Expenses	75,598,000	99,548,000	99,720,000
Gross Profit	22,665,000	25,308,000	24,179,000
SG&A	16,183,000	18,868,000	19,060,000
Other OpEx	0	0	0
Indirect Expenses	16,183,000	18,868,000	19,060,000
Total Operating Expenses	91,781,000	118,416,000	118,780,000
Operating Income	6,482,000	6,440,000	5,119,000
Non-Op Net Interest Income	(68,000)	(79,000)	(109,000)
Non-Op For Curr Gains	…	27,000	56,000
Other Non-Op	434,000	2,028,000	514,000
Non-Op Income	366,000	1,976,000	461,000
EBT Continuing	6,848,000	8,416,000	5,580,000
Taxation (current)	1,481,000	2,923,000	1,545,000
Taxation (deferred)	471,000	(155,000)	299,000
Taxation	1,952,000	2,768,000	1,844,000
EAT Continuing	4,896,000	5,648,000	3,736,000
Min Ints	(130,000)	(170,000)	(213,000)
Net Income	4,764,000	5,477,000	3,521,000
Dividends Per Share	99	90	61
EPS - Basic - Cont	263.32	304.75	197.48
EPS - Primary	263.32	304.75	197.48
EPS -Diluted - Cont	263.32	304.75	197.48
EPS - Diluted	263.32	304.75	197.48
Shares (primary)	18,093	17,973	17,830
Shares (diluted)	18,093	17,973	17,830

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	38,713,000	38,696,000
Cash, Equivs & STI	38,713,000	38,696,000
Receivables	21,937,000	21,577,000
Inventories	2,601,000	3,649,000
Other Current Assets	1,812,000	2,007,000
Current Assets	65,063,000	65,929,000
Gross PPE	…	5,165,000
Accumulated Depreciation	…	(3,211,000)
Net PPE	1,974,000	2,187,000
LT Investments	…	4,112,000
Intangibles Excl Goodwill	2,541,000	2,286,000
Intangibles	2,541,000	2,286,000
LT Receivables	…	(39,000)
Deferred LT Asset Charges	…	3,450,000
Other LT Assets	10,484,000	3,141,000
LT Assets	14,999,000	15,137,000
Total Assets	80,063,000	81,066,000
Accounts Payable	11,560,000	11,637,000
Accounts Payable & Accrued Expenses	11,560,000	11,637,000
Current Debt	8,710,000	4,754,000
Current Capital Lease Obligations	467,000	605,000
Current Debt and Capital Leases	9,177,000	5,359,000
Other Current Liabilities	8,472,000	11,466,000
Current Liabilities	29,209,000	28,462,000
Long-Term Obligations	0	4,104,000
Pensions & OPEB	4,498,000	5,563,000
Other LT Liabilities	1,726,000	2,072,000
Minorities (BS)	473,000	462,000
LT Liabilities	6,224,000	11,739,000
Total Liabilities	35,906,000	40,664,000
Net Assets	44,157,000	40,402,000
Common Share Capital	9,812,000	9,812,000
Share Premium	2,581,000	2,756,000
Retained Earnings	31,901,000	29,705,000
Treasury Stock	985,000	2,043,000
Other Equity	847,000	172,000
Shareholders' Equity	44,156,000	40,402,000
Total Liabilities & Stockholders' Equity	80,063,000	81,066,000
Net Current Assets	35,854,000	37,467,000
Total Assets Less Current Liabilities	50,854,000	52,604,000
Shares Outstanding	18,126	18,022

Recent Dividends:
1. Tsuzuki Denki Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Tsuzuki Denki Co., Ltd. (Japan) common.
No dividends paid.

TURNERS AUTOMOTIVE GROUP LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (NZ$000):

	2025	2024	2023 (revised)
Sales	…	416,145	389,027
Other Revenue	…	823	608
Revenue	414,167	416,968	389,635
Direct Expenses	167,501	177,175	173,986
Gross Profit	246,666	239,793	215,649
SG&A	79,990	77,399	70,752
D&A (OpEx)	11,651	11,968	11,478
RR&I	4,649	4,616	3,740
Other OpEx	68,459	68,829	64,322
Indirect Expenses	164,749	162,812	150,292
Total Operating Expenses	332,250	339,987	324,278
Operating Income	81,917	76,981	65,357
Non-Op Net Interest Income	(27,451)	(27,842)	(19,933)
Other Non-Op	0	0	0
Non-Op Income	(27,451)	(27,842)	(19,933)
EBT Continuing	54,466	49,139	45,424
Taxation	15,687	16,173	12,941
EAT Continuing	38,779	32,966	32,483
Equity Earns	(192)	…	…
Net Income	38,587	32,966	32,483
Dividends Per Share	0.45	0.40	0.36
EPS - Basic - Cont	0.43	0.38	0.38
EPS - Primary	0.43	0.38	0.38
EPS -Diluted - Cont	0.43	0.38	0.38
EPS - Diluted	0.43	0.38	0.38
Shares (primary)	88,979	87,423	86,518
Shares (diluted)	88,979	87,800	86,985
Taxation (Cumu)	…	…	12,941
EPS - Primary (Cumu)	…	…	0.38
EPS - Diluted (Cumu)	…	…	0.38

Standardized Balance Sheet, Years Ended Mar. 31 (NZ$000):

	2025	2024
Cash & Equivalents	22,039	17,523
Cash, Equivs & STI	22,039	17,523
Receivables	…	7,277
Inventories	22,189	25,051
Other Current Assets	0	0
Current Assets	44,228	49,851

Net PPE	137,715	113,948
LT Investments	3,158	…
Intangibles Excl Goodwill	163,325	163,084
Intangibles	163,325	163,084
LT Receivables	454,751	430,299
Other LT Assets	18,720	20,716
LT Assets	777,669	728,047
Total Assets	917,772	865,658
Current Liabilities	…	1,297
Long-Term Obligations	0	0
Total Liabilities	619,279	587,434
Net Assets	298,493	278,224
Common Share Capital	218,914	213,222
Retained Earnings	84,618	64,252
Other Equity	(5,039)	750
Shareholders' Equity	298,493	278,224
Total Liabilities & Stockholders' Equity	917,772	865,658
Net Current Assets	…	48,554
Total Assets Less Current Liabilities	…	864,361
Shares Outstanding	89,894	88,354

Recent Dividends:

1. Turners Automotive Group Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Turners Automotive Group Ltd ordinary.

No dividends paid.

TV ASAHI HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	307,898,000	…
Other Revenue	…	0	…
Revenue	324,056,000	307,898,000	304,566,000
Direct Expenses	237,290,000	231,190,000	225,000,000
Gross Profit	86,766,000	76,708,000	79,566,000
SG&A	67,061,000	64,370,000	65,062,000
Other OpEx	0	0	0
Indirect Expenses	67,061,000	64,370,000	65,062,000
Total Operating Expenses	304,351,000	295,560,000	290,062,000
Operating Income	19,705,000	12,338,000	14,504,000
Non-Op Income	16,515,000	12,046,000	2,101,000
EBT Continuing	36,220,000	24,384,000	16,605,000
Taxation (current)	11,596,000	6,546,000	5,813,000
Taxation (deferred)	(1,562,000)	408,000	964,000
Taxation	10,034,000	6,954,000	6,777,000
EAT Continuing	26,186,000	17,430,000	9,828,000
Min Ints	(368,000)	(290,000)	(237,000)
Equity Earns	…	…	7,013,000
Net Income	25,816,000	17,138,000	16,603,000
Dividends Per Share	60.24	48.18	50.49
EPS - Basic - Cont	254.04	168.66	163.42
EPS - Primary	254.04	168.66	163.42
EPS -Diluted - Cont	254.04	168.66	163.42
EPS - Diluted	254.04	168.66	…
Shares (primary)	101,624	101,612	101,602
Shares (diluted)	101,624	101,612	101,602

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	37,766,000	47,126,000
Short Term Investments	25,981,000	23,898,000
Cash, Equivs & STI	63,747,000	71,024,000
Receivables	90,545,000	83,953,000
Inventories	10,047,000	10,227,000
Other Current Assets	12,602,000	10,096,000
Current Assets	176,941,000	175,300,000
Net PPE	147,143,000	119,641,000
Intangibles Excl Goodwill	4,391,000	4,863,000
Intangibles	4,391,000	4,863,000
Other LT Assets	231,082,000	220,627,000
LT Assets	382,616,000	345,131,000
Total Assets	559,558,000	520,432,000
Accounts Payable	10,082,000	8,537,000
Accrued Exps	35,025,000	32,824,000
Accounts Payable & Accrued Expenses	45,107,000	41,361,000
Other Current Liabilities	37,751,000	26,847,000
Current Liabilities	82,858,000	68,208,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	15,834,000	16,334,000
Pensions & OPEB	9,925,000	10,374,000
Other LT Liabilities	3,098,000	1,938,000
Minorities (BS)	2,194,000	1,825,000
LT Liabilities	28,857,000	28,646,000
Total Liabilities	113,909,000	98,680,000
Net Assets	445,649,000	421,752,000
Common Share Capital	36,710,000	36,699,000
Share Premium	70,505,000	70,494,000
Retained Earnings	304,032,000	284,581,000
Treasury Stock	13,579,000	13,598,000
Other Equity	47,980,000	43,576,000
Shareholders' Equity	445,648,000	421,752,000
Total Liabilities & Stockholders' Equity	559,558,000	520,432,000
Net Current Assets	94,083,000	107,092,000
Total Assets Less Current Liabilities	476,700,000	452,224,000
Shares Outstanding	101,627	101,617

Recent Dividends:

1. TV Asahi Holdings Corp common.

ExDate	Amt	Declared	Record	Payable
	30.00		03/31/2022	06/30/2022
	20.00		09/30/2022	12/05/2022
	30.00		03/31/2023	06/30/2023
	20.00		09/30/2023	12/06/2023
	40.00		03/31/2024	06/28/2024
	20.00		09/30/2024	12/06/2024
	40.00		03/31/2025	06/30/2025

2. TV Asahi Holdings Corp American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. TV Asahi Holdings Corp common.

2022 ..... 50.00 2023 ..... 50.00 2024 ..... 60.00
2025 ..... 40.00

2. TV Asahi Holdings Corp American Depositary Receipt.

No dividends paid.

TWENTYFOUR INCOME FUND LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2021
Revenue	112,723	144,076	132,174
SG&A	7,202	7,110	5,067
Other OpEx	791	196	106
Indirect Expenses	7,992	7,306	5,173
Total Operating Expenses	7,992	7,306	5,173
Operating Income	104,731	136,770	127,001
Non-Op Net Interest Income	…	(756)	…
Other Non-Op	…	0	…
Non-Op Income	…	(756)	…
EBT Continuing	104,731	136,014	127,001
Net Income	104,731	136,014	127,001
Dividends Per Share	0.11	0.10	0.06
EPS - Basic - Cont	0.14	0.18	0.25
EPS - Primary	0.14	0.18	0.25
EPS -Diluted - Cont	0.14	0.18	0.25
EPS - Diluted	0.14	0.18	0.25
Shares (primary)	747,837	745,285	508,299
Shares (diluted)	747,837	745,285	508,299

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash & Equivalents	24,613	13,143
Short Term Investments	835,131	813,356
Cash, Equivs & STI	859,744	826,499
Receivables	11,624	11,070
Other Current Assets	3,009	1,959
Current Assets	874,377	839,528
Total Assets	874,377	839,528
Accounts Payable	24,886	10,596
Accounts Payable & Accrued Expenses	24,886	10,596
Other Current Liabilities	5,704	15,392
Current Liabilities	30,591	25,988
Long-Term Obligations	0	0
Total Liabilities	30,591	25,988
Net Assets	843,787	813,540
Common Share Capital	780,235	780,235
Retained Earnings	63,552	33,305
Other Equity	0	0
Shareholders' Equity	843,787	813,540
Total Liabilities & Stockholders' Equity	874,377	839,528
Net Current Assets	843,787	813,540
Total Assets Less Current Liabilities	843,787	813,540
Shares Outstanding	747,837	747,837

Recent Dividends:

1. TwentyFour Income Fund Ltd ordinary redeemable.

No dividends paid.

Annual Dividends:

1. TwentyFour Income Fund Ltd ordinary redeemable.

No dividends paid.

TYK CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	30,011,923	…
Other Revenue	…	0	…
Revenue	31,933,430	30,011,923	22,914,616
Direct Expenses	22,797,970	22,295,294	17,020,855
Gross Profit	9,135,460	7,716,629	5,893,761
SG&A	4,631,894	4,533,839	3,807,978
Other OpEx	0	0	0
Indirect Expenses	4,631,894	4,533,839	3,807,978
Total Operating Expenses	27,429,864	26,829,133	20,828,833
Operating Income	4,503,566	3,182,790	2,085,783
Non-Op Net Interest Income	62,467	43,932	(30,902)
Non-Op For Curr Gains	(25,554)	373,884	70,058
Other Non-Op	644,164	369,293	390,938
Non-Op Income	681,077	787,109	430,094
EBT Continuing	5,184,643	3,969,899	2,515,877
Taxation (current)	1,489,346	1,187,769	735,295
Taxation (deferred)	(104,355)	(52,455)	15,213
Taxation	1,384,991	1,135,314	750,508
EAT Continuing	3,799,652	2,834,585	1,765,369
Min Ints	(669,526)	(456,009)	(480,693)
Net Income	3,130,123	2,378,577	1,284,674
Dividends Per Share	21.20	16.20	6
EPS - Basic - Cont	70.58	53.68	29.10
EPS - Primary	70.58	53.68	29.10
EPS -Diluted - Cont	70.58	53.68	29.10
EPS - Diluted	70.58	53.68	…
Shares (primary)	44,350	44,307	44,154
Shares (diluted)	44,350	44,307	44,154

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,865,371	14,833,850
Cash, Equivs & STI	15,865,371	14,833,850
Receivables	9,379,729	9,047,361
Raw Materials	3,558,241	3,476,945
WIP	1,903,196	1,876,614
Finished Goods	4,783,423	4,529,259
Inventories - Other	0	0
Inventories	10,244,860	9,882,818
Other Current Assets	819,719	169,251
Current Assets	36,309,679	33,933,280
Net PPE	9,801,144	9,592,895
Intangibles Excl Goodwill	75,902	104,800
Intangibles	75,902	104,800
Other LT Assets	12,983,128	13,270,046
LT Assets	22,860,174	22,967,741

Total Assets	59,169,854	56,901,021
Accounts Payable	1,592,637	1,607,073
Accounts Payable & Accrued Expenses	1,592,637	1,607,073
Current Debt	3,366,712	3,403,427
Current Debt and Capital Leases	3,366,712	3,403,427
Other Current Liabilities	2,753,397	2,400,358
Current Liabilities	7,712,746	7,410,858
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,443,123	1,564,797
Pensions & OPEB	2,579,857	2,695,999
Other LT Liabilities	62,369	64,232
Minorities (BS)	6,465,410	5,947,764
LT Liabilities	4,085,349	4,325,028
Total Liabilities	18,263,505	17,683,651
Net Assets	40,906,349	39,217,370
Common Share Capital	2,398,000	2,398,000
Share Premium	2,491,111	2,491,100
Retained Earnings	31,260,179	28,872,073
Treasury Stock	240,451	274,568
Other Equity	4,997,509	5,730,765
Shareholders' Equity	40,906,348	39,217,370
Total Liabilities & Stockholders' Equity	59,169,854	56,901,021
Net Current Assets	28,596,933	26,522,422
Total Assets Less Current Liabilities	51,457,108	49,490,163
Shares Outstanding	44,432	44,327

Recent Dividends:
1. TYK Corp. common.
No dividends paid.
Annual Dividends:
1. TYK Corp. common.
No dividends paid.

UBICOM HOLDINGS INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	6,340,989	5,942,642	5,246,671
Direct Expenses	3,830,030	3,694,093	3,195,981
Gross Profit	2,510,959	2,248,549	2,050,690
SG&A	1,195,389	1,176,245	1,039,099
Other OpEx	0	0	0
Indirect Expenses	1,195,389	1,176,245	1,039,099
Total Operating Expenses	5,025,419	4,870,338	4,235,080
Operating Income	1,315,570	1,072,304	1,011,591
Non-Op Net Interest Income	3,654	(2,009)	(549)
Non-Op For Curr Gains	21,333	(92,634)	(19,458)
Other Non-Op	4,227	(59,086)	(65,891)
Non-Op Income	29,214	(153,729)	(85,898)
EBT Continuing	1,344,784	918,575	925,693
Taxation (current)	499,584	396,831	261,915
Taxation (deferred)	(13,196)	(4,401)	89,981
Taxation	486,388	392,430	351,896
EAT Continuing	858,396	526,145	573,797
Net Income	858,398	526,143	573,794
Dividends Per Share	40	13	11
EPS - Basic - Cont	71.13	44.73	48.68
EPS - Primary	71.13	44.73	48.68
EPS -Diluted - Cont	71.11	44.15	47.57
EPS - Diluted	71.11	44.15	47.57
Shares (primary)	12,068	11,761	11,788
Shares (diluted)	12,071	11,917	12,062

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,860,452	4,026,101
Cash, Equivs & STI	4,860,452	4,026,101
Receivables	1,595,378	1,484,575
Current Tax Assets	842	1,602
Other Current Assets	147,384	147,897
Current Assets	6,604,056	5,660,175
Net PPE	117,093	140,347
Intangibles Excl Goodwill	342,241	213,221
Intangibles	342,241	213,221
Other LT Assets	807,015	870,072
LT Assets	1,266,349	1,223,640
Total Assets	7,870,406	6,883,815
Accounts Payable	129,735	121,618
Accrued Exps	53,072	56,313
Accounts Payable & Accrued Expenses	182,807	177,931
Current Debt	100,000	100,000
Current Capital Lease Obligations	127,415	113,389
Current Debt and Capital Leases	227,415	213,389
Other Current Liabilities	1,361,391	1,334,638
Current Liabilities	1,771,613	1,725,958
Long-Term Obligations	180,064	75,222
Deferred LT Liability Charges	172,590	180,364
Pensions & OPEB	125,958	163,360
Other LT Liabilities	18,388	19,117
LT Liabilities	497,000	438,063
Total Liabilities	2,268,614	2,164,021
Net Assets	5,601,792	4,719,794
Common Share Capital	922,816	840,104
Share Premium	827,433	744,720
Retained Earnings	3,838,765	3,134,605
Treasury Stock	295,669	295,612
Other Equity	308,447	295,976
Shareholders' Equity	5,601,792	4,719,793
Total Liabilities & Stockholders' Equity	7,870,406	6,883,815
Net Current Assets	4,832,443	3,934,217
Total Assets Less Current Liabilities	6,098,793	5,157,857
Shares Outstanding	12,123	11,864

Recent Dividends:
1. Ubicom Holdings Inc common.
No dividends paid.
Annual Dividends:
1. Ubicom Holdings Inc common.
No dividends paid.

UBIQUITOUS AI CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	4,138,789	3,478,999	1,905,093
Direct Expenses	2,416,827	2,040,833	1,061,208
Gross Profit	1,721,962	1,438,166	843,885
SG&A	1,625,464	1,366,599	792,497
D&A (OpEx)	…	…	210,158
R&D (OpEx)	…	…	47,638
Other OpEx	0	0	0
Indirect Expenses	1,625,464	1,366,599	1,050,293
Total Operating Expenses	4,042,291	3,407,432	2,111,501
Operating Income	96,498	71,567	(206,408)
Non-Op Net Interest Income	(1,285)	(4,058)	2,683
Non-Op For Curr Gains	(3,073)	12,998	1,523
Other Non-Op	28,396	48,044	(106,323)
Non-Op Income	24,038	56,984	(102,117)
EBT Continuing	120,536	128,551	(308,525)
Taxation (current)	39,052	40,842	15,153
Taxation (deferred)	(9,599)	54,811	…
Taxation	29,453	95,653	118,274
EAT Continuing	91,083	32,898	(426,799)
Net Income	91,084	32,900	(426,799)
EPS - Basic - Cont	8.71	3.15	…
EPS - Primary	8.71	3.15	(40.81)
EPS -Diluted - Cont	8.71	3.15	…
EPS - Diluted	8.71	3.15	…
Shares (primary)	10,459	10,459	10,459
Shares (diluted)	10,459	10,459	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,346,054	1,471,751
Cash, Equivs & STI	1,346,054	1,471,751
Receivables	1,035,037	1,050,053
WIP	8,225	17,029
Finished Goods	10,172	3,914
Inventories - Other	0	0
Inventories	18,397	20,943
Current Tax Assets	…	16,360
Prepayments (ST)	83,427	77,708
Other Current Assets	30,438	13,530
Current Assets	2,513,353	2,650,345
Net PPE	92,450	109,553
Intangibles Excl Goodwill	400,841	473,470
Intangibles	400,841	473,470
Other LT Assets	443,832	499,088
LT Assets	937,123	1,082,111
Total Assets	3,450,476	3,732,456
Accounts Payable	305,387	317,637
Accrued Exps	117,256	126,565
Accounts Payable & Accrued Expenses	422,643	444,202
Current Debt	28,590	213,004
Current Debt and Capital Leases	28,590	213,004
Other Current Liabilities	279,484	307,428
Current Liabilities	730,717	964,634
Long-Term Obligations	36,824	73,325
Deferred LT Liability Charges	19,341	45,718
Pensions & OPEB	226,371	276,030
Other LT Liabilities	41,176	39,327
LT Liabilities	323,712	434,400
Total Liabilities	1,054,428	1,399,034
Net Assets	2,396,048	2,333,422
Common Share Capital	1,483,482	1,483,482
Share Premium	1,453,482	1,453,482
Retained Earnings	(650,421)	(741,505)
Treasury Stock	121	121
Other Equity	109,626	138,084
Shareholders' Equity	2,396,048	2,333,422
Total Liabilities & Stockholders' Equity	3,450,476	3,732,456
Net Current Assets	1,782,636	1,685,711
Total Assets Less Current Liabilities	2,719,759	2,767,822
Shares Outstanding	10,459	10,459

Recent Dividends:
1. Ubiquitous AI Corp common.
No dividends paid.
Annual Dividends:
1. Ubiquitous AI Corp common.
No dividends paid.

UEKI CORP. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	52,719,541	45,672,366
Other Revenue	…	3,190,911	3,263,714
Revenue	50,703,575	55,910,452	48,936,080
Direct Expenses	44,444,296	49,481,765	43,193,691
Gross Profit	6,259,279	6,428,687	5,742,389
SG&A	3,405,389	3,833,218	3,700,667
Other OpEx	0	0	0
Indirect Expenses	3,405,389	3,833,218	3,700,667
Total Operating Expenses	47,849,685	53,314,983	46,894,358
Operating Income	2,853,890	2,595,469	2,041,722
Non-Op Net Interest Income	(36,144)	(21,222)	(22,173)
Other Non-Op	(3,870)	106,173	51,598
Non-Op Income	(40,014)	84,951	29,425
EBT Continuing	2,813,876	2,680,420	2,071,147
Taxation (current)	926,357	854,526	716,995
Taxation (deferred)	(55,450)	(56,982)	1,383
Taxation	870,907	797,544	718,378
EAT Continuing	1,942,969	1,882,876	1,352,769
Min Ints	(8,350)	(5,525)	(1,889)
Net Income	1,934,620	1,877,349	1,350,877
Dividends Per Share	90	70	55
EPS - Basic - Cont	297.06	289.14	205.03

EPS - Primary	297.06	289.14	205.03
EPS -Diluted - Cont	297.06	289.14	205.03
EPS - Diluted	297.06	289.14	205.03
Shares (primary)	6,513	6,492	6,588
Shares (diluted)	6,513	6,492	6,588

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,585,135	4,155,488
Cash, Equivs & STI	6,585,135	4,155,488
Receivables	21,431,389	24,378,118
Raw Materials	57,594	217,203
WIP	2,321,106	...
Inventories - Other	1,960,035	606,539
Inventories	4,338,735	823,742
Other Current Assets	345,434	3,584,153
Current Assets	32,700,693	32,941,501
Net PPE	14,270,493	13,798,218
Intangibles Excl Goodwill	376,646	260,104
Intangibles	376,646	260,104
Other LT Assets	3,549,905	3,300,453
LT Assets	18,197,044	17,358,775
Total Assets	50,897,737	50,300,277
Accounts Payable	7,191,603	12,157,189
Accounts Payable & Accrued Expenses	7,191,603	12,157,189
Current Debt	1,874,488	2,110,872
Current Capital Lease Obligations	36,697	42,728
Current Debt and Capital Leases	1,911,185	2,153,600
Other Current Liabilities	7,980,265	5,399,390
Current Liabilities	17,083,053	19,710,179
Long-Term Obligations	1,848,298	315,260
Deferred LT Liability Charges	562,886	543,891
Pensions & OPEB	1,026,964	1,099,285
Other LT Liabilities	1,314,311	1,335,807
Minorities (BS)	63,156	57,566
LT Liabilities	4,752,459	3,294,243
Total Liabilities	21,898,668	23,061,988
Net Assets	28,999,069	27,238,289
Common Share Capital	5,315,671	5,315,671
Share Premium	5,416,693	5,377,463
Retained Earnings	17,672,314	16,230,401
Treasury Stock	282,100	339,609
Other Equity	876,490	654,363
Shareholders' Equity	28,999,068	27,238,289
Total Liabilities & Stockholders' Equity	50,897,737	50,300,277
Net Current Assets	15,617,640	13,231,322
Total Assets Less Current Liabilities	33,814,684	30,590,098
Shares Outstanding	6,561	6,498

Recent Dividends:
1. Ueki Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Ueki Corp. (Japan) common.
No dividends paid.

UKAI CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	13,326,031	12,652,433
Other Revenue	...	0	0
Revenue	13,462,859	13,326,031	12,652,433
Direct Expenses	5,816,824	5,892,848	5,668,181
Gross Profit	7,646,035	7,433,183	6,984,252
SG&A	6,924,317	6,542,983	6,220,723
Other OpEx	0	0	0
Indirect Expenses	6,924,317	6,542,983	6,220,723
Total Operating Expenses	12,741,141	12,435,831	11,888,904
Operating Income	721,718	890,200	763,529
Non-Op Net Interest Income	(33,671)	(35,235)	(35,961)
Other Non-Op	(346,718)	(6,129)	102,589
Non-Op Income	(380,389)	(41,364)	66,628
EBT Continuing	341,329	848,836	830,157
Taxation (current)	123,047	17,177	16,929
Taxation (deferred)	81,355	(38,420)	(105,025)
Taxation	204,402	(21,243)	(88,096)
EAT Continuing	136,927	870,079	918,253
Net Income	136,924	870,078	918,252
Dividends Per Share	15	17	15
EPS - Basic - Cont	24.41	155.23	163.82
EPS - Primary	24.41	155.23	163.82
EPS -Diluted - Cont	24.41	155.21	163.80
EPS - Diluted	24.41	155.21	163.80
Shares (primary)	5,608	5,605	5,605
Shares (diluted)	5,608	5,606	5,606

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,413,926	1,817,367
Cash, Equivs & STI	5,413,926	1,817,367
Receivables	722,562	766,920
Raw Materials	339,308	349,785
WIP	28,008	19,062
Finished Goods	182,708	183,834
Inventories - Other	0	0
Inventories	550,024	552,681
Prepayments (ST)	134,717	103,197
Other Current Assets	55,230	50,094
Current Assets	6,876,459	3,290,259
Net PPE	2,305,344	5,599,509
Intangibles Excl Goodwill	39,219	64,796
Intangibles	39,219	64,796
Other LT Assets	1,680,211	1,805,920
LT Assets	4,024,774	7,470,225
Total Assets	10,901,234	10,760,484
Accounts Payable	286,481	309,028
Accrued Exps	726,388	564,548
Accounts Payable & Accrued Expenses	1,012,869	873,576
Current Debt	991,420	1,229,420
Current Capital Lease Obligations	848	8,947
Current Debt and Capital Leases	992,268	1,238,367
Other Current Liabilities	1,044,107	846,570
Current Liabilities	3,049,244	2,958,513
Long-Term Obligations	1,493,255	1,735,523
Pensions & OPEB	1,204,818	1,148,284
Other LT Liabilities	384,901	218,396
LT Liabilities	3,082,974	3,102,203
Total Liabilities	6,132,218	6,060,717
Net Assets	4,769,016	4,699,767
Common Share Capital	100,000	100,000
Share Premium	2,891,811	2,871,861
Retained Earnings	1,745,891	1,704,253
Treasury Stock	3,409	3,409
Other Equity	34,722	27,062
Shareholders' Equity	4,769,015	4,699,767
Total Liabilities & Stockholders' Equity	10,901,234	10,760,484
Net Current Assets	3,827,215	331,746
Total Assets Less Current Liabilities	7,851,990	7,801,971
Shares Outstanding	5,610	5,605

Recent Dividends:
1. Ukai Co Ltd common.
No dividends paid.
Annual Dividends:
1. Ukai Co Ltd common.
No dividends paid.

ULS GROUP INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	10,382,000	...
Other Revenue	...	0	...
Revenue	13,203,000	10,382,000	6,387,867
Direct Expenses	7,885,000	6,521,000	4,104,689
Gross Profit	5,318,000	3,861,000	2,283,178
SG&A	2,694,000	2,103,000	951,334
Other OpEx	0	0	0
Indirect Expenses	2,694,000	2,103,000	951,334
Total Operating Expenses	10,579,000	8,624,000	5,056,023
Operating Income	2,624,000	1,758,000	1,331,844
Non-Op Net Interest Income	4,000	...	42
Other Non-Op	9,000	...	(99,107)
Non-Op Income	13,000	1,000	(99,065)
EBT Continuing	2,637,000	1,759,000	1,232,779
Taxation (current)	1,041,000	696,000	467,096
Taxation (deferred)	(98,000)	(110,000)	(495)
Taxation	943,000	586,000	466,600
EAT Continuing	1,694,000	1,173,000	766,179
Min Ints	(59,000)	(41,000)	(27,755)
Net Income	1,635,000	1,131,000	738,423
Dividends Per Share	60	45	26
EPS - Basic - Cont	297.39	205.82	128.68
EPS - Primary	297.39	205.82	128.68
EPS -Diluted - Cont	287.18	204.63	128.25
EPS - Diluted	287.18	204.63	128.25
Shares (primary)	5,501	5,497	5,738
Shares (diluted)	5,693	5,529	5,758

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,137,000	6,022,000
Cash, Equivs & STI	7,137,000	6,022,000
Receivables	4,847,000	3,688,000
Other Current Assets	116,000	50,000
Current Assets	12,100,000	9,760,000
Net PPE	166,000	157,000
Intangibles Excl Goodwill	53,000	66,000
Intangibles	53,000	66,000
Other LT Assets	1,251,000	1,026,000
LT Assets	1,470,000	1,249,000
Total Assets	13,570,000	11,010,000
Accrued Exps	555,000	320,000
Accounts Payable & Accrued Expenses	555,000	320,000
Other Current Liabilities	2,536,000	1,847,000
Current Liabilities	3,091,000	2,167,000
Long-Term Obligations	0	0
Minorities (BS)	297,000	245,000
Total Liabilities	3,388,000	2,412,000
Net Assets	10,182,000	8,598,000
Common Share Capital	877,000	877,000
Share Premium	1,283,000	1,277,000
Retained Earnings	8,713,000	7,325,000
Treasury Stock	1,093,000	1,093,000
Other Equity	402,000	212,000
Shareholders' Equity	10,182,000	8,598,000
Total Liabilities & Stockholders' Equity	13,570,000	11,010,000
Net Current Assets	9,009,000	7,593,000
Total Assets Less Current Liabilities	10,479,000	8,843,000
Shares Outstanding	5,501	5,501

Recent Dividends:
1. ULS Group Inc common.
No dividends paid.
Annual Dividends:
1. ULS Group Inc common.
No dividends paid.

UMC ELECTRONICS CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	131,938,000	131,289,000	161,706,000
Direct Expenses	124,368,000	123,950,000	153,443,000
Gross Profit	7,570,000	7,339,000	8,263,000
SG&A	5,420,000	5,295,000	6,040,000
Other OpEx	0	0	0
Indirect Expenses	5,420,000	5,295,000	6,040,000
Total Operating Expenses	129,788,000	129,245,000	159,483,000
Operating Income	2,150,000	2,044,000	2,223,000

Non-Op Net Interest Income	(450,000)	(748,000)	(642,000)
Non-Op For Curr Gains	(182,000)	43,000	(889,000)
Other Non-Op	(23,000)	(299,000)	415,000
Non-Op Income	(655,000)	(1,004,000)	(1,116,000)
EBT Continuing	1,495,000	1,040,000	1,107,000
Taxation (current)	560,000	245,000	524,000
Taxation (deferred)	255,000	(233,000)	(56,000)
Taxation	3,993,000	12,000	468,000
EAT Continuing	(2,498,000)	1,028,000	639,000
Min Ints	(8,000)	(5,000)	...
Net Income	(2,508,000)	1,021,000	637,000
Dividends Per Share	10	10	...
EPS - Basic - Cont	(90.49)	36.12	22.54
EPS - Primary	(90.49)	36.12	22.54
EPS -Diluted - Cont	(90.49)	36.12	22.54
EPS - Diluted	(90.49)	36.12	22.54
Shares (primary)	28,232	28,278	28,278
Shares (diluted)	28,232	28,278	28,278

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,559,000	10,266,000
Cash, Equivs & STI	11,559,000	10,266,000
Receivables	13,031,000	14,376,000
Raw Materials	15,439,000	19,677,000
WIP	420,000	442,000
Finished Goods	2,107,000	2,570,000
Inventories - Other	0	0
Inventories	17,966,000	22,689,000
Current Tax Assets	1,036,000	793,000
Other Current Assets	2,144,000	2,743,000
Current Assets	45,736,000	50,867,000
Net PPE	19,408,000	19,750,000
Intangibles Excl Goodwill	891,000	351,000
Intangibles	891,000	351,000
Other LT Assets	7,590,000	8,046,000
LT Assets	27,889,000	28,147,000
Total Assets	73,626,000	79,015,000
Accounts Payable	16,225,000	16,658,000
Accrued Exps	1,405,000	1,484,000
Accounts Payable & Accrued Expenses	17,630,000	18,142,000
Current Debt	20,468,000	23,278,000
Current Capital Lease Obligations	235,000	274,000
Current Debt and Capital Leases	20,703,000	23,552,000
Other Current Liabilities	7,703,000	4,070,000
Current Liabilities	46,036,000	45,764,000
Long-Term Obligations	11,050,000	12,274,000
Deferred LT Liability Charges	13,000	44,000
Pensions & OPEB	789,000	822,000
Other LT Liabilities	419,000	393,000
Minorities (BS)	26,000	17,000
LT Liabilities	12,271,000	13,533,000
Total Liabilities	58,334,000	59,314,000
Net Assets	15,292,000	19,701,000
Share Premium	4,782,000	5,784,000
Retained Earnings	4,838,000	7,846,000
Treasury Stock	44,000	...
Other Equity	5,715,000	6,070,000
Shareholders' Equity	15,291,000	19,700,000
Total Liabilities & Stockholders' Equity	73,626,000	79,015,000
Net Current Assets	(300,000)	5,103,000
Total Assets Less Current Liabilities	27,590,000	33,251,000
Shares Outstanding	28,140	28,278

Recent Dividends:
1. UMC Electronics Co Ltd common.
No dividends paid.
Annual Dividends:
1. UMC Electronics Co Ltd common.
No dividends paid.

UNION BANK OF INDIA
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Rs000):

	2025	2024	2023
			(revised)
Interest Income	1,084,172,650	1,003,755,708	811,631,823
Non-Interest Income	215,619,834	178,127,884	159,153,525
Revenue	1,300,850,368	1,182,765,293	971,598,550
Interest Expense	707,333,117	633,637,017	480,328,447
Net Interest Bef Provs	376,839,533	370,118,691	331,303,376
Net Interest Aft Provs	376,839,533	370,118,691	331,303,376
EBT Continuing	179,211,623	137,089,486	84,303,433
Equity Earns	1,057,884	881,701	813,202
Net Income	180,269,508	137,971,187	85,116,635
Dividends Per Share	4.75	3.60	3
EPS - Basic - Cont	23.62	19.15	12.45
EPS - Primary	23.62	19.15	12.45
EPS -Diluted - Cont	23.62	19.15	12.45
EPS - Diluted	23.62	19.15	12.45
Shares (primary)	7,633,606	7,203,148	6,834,747
Shares (diluted)	7,633,606	7,203,148	6,834,747
EPS - Primary (Cumu)	...	...	12.45
EPS - Diluted (Cumu)	...	...	12.45

Standardized Balance Sheet, Years Ended Mar. 31 (Rs000):

	2025	2024
Cash & Equivalents	1,316,837,325	1,196,458,454
Net PPE	93,462,184	90,267,182
Intangibles Excl Goodwill	4,778,751	2,330,879
Intangibles	4,778,751	2,330,879
Loan Portfolio	9,567,286,757	8,740,797,404
Net Loans & Leases	9,567,286,757	8,740,797,404
Other Assets	4,130,929,216	3,990,105,190
Total Assets	15,113,294,233	14,019,959,109
Total Deposits	13,122,913,650	12,245,933,559
Debt & Lease Obligations	274,897,937	269,742,680
Other Liabilities	852,039,800	798,048,990
Total Liabilities	13,974,953,450	13,043,982,549
Net Assets	1,138,340,783	975,976,560
Share Premium	1,040,035	1,040,035
Other Equity	1,137,300,747	974,936,525
Shareholders' Equity	1,138,340,782	975,976,560
Total Liabilities & Stockholders' Equity	15,113,294,233	14,019,959,109
Shares Outstanding	7,633,606	7,633,606

Recent Dividends:
1. Union Bank Of India equity shares held by public.
No dividends paid.
2. Union Bank Of India equity shares held by Central Government.
No dividends paid.
Annual Dividends:
1. Union Bank Of India equity shares held by public.
No dividends paid.
2. Union Bank Of India equity shares held by Central Government.
No dividends paid.

UNIPRES CORP. (JAPAN)
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	335,079,000	...
Other Revenue	...	0	...
Revenue	330,045,000	335,079,000	304,442,000
Direct Expenses	290,630,000	296,718,000	274,962,000
Gross Profit	39,415,000	38,361,000	29,480,000
SG&A	27,217,000	27,434,000	25,741,000
D&A (OpEx)	390,000	335,000	...
Other OpEx	0	0	0
Indirect Expenses	27,607,000	27,769,000	25,741,000
Total Operating Expenses	318,237,000	324,487,000	300,703,000
Operating Income	11,808,000	10,592,000	3,739,000
Non-Op Net Interest Income	1,258,000	826,000	(150,000)
Non-Op For Curr Gains	(517,000)	(578,000)	(352,000)
Other Non-Op	(27,155,000)	(1,064,000)	1,712,000
Non-Op Income	(26,414,000)	(816,000)	1,210,000
EBT Continuing	(14,606,000)	9,776,000	4,949,000
Taxation (current)	1,945,000	2,914,000	1,970,000
Taxation (deferred)	1,525,000	(526,000)	(223,000)
Taxation	3,470,000	2,388,000	1,746,000
EAT Continuing	(18,076,000)	7,388,000	3,203,000
Min Ints	(2,977,000)	(2,132,000)	(1,161,000)
Equity Earns	...	...	441,000
Net Income	(21,053,000)	5,256,000	2,483,000
Dividends Per Share	60	35	20
EPS - Basic - Cont	(472.63)	118.06	55.77
EPS - Primary	(472.63)	118.06	55.77
EPS -Diluted - Cont	(472.63)	118.06	55.77
EPS - Diluted	(472.63)	118.06	...
Shares (primary)	44,545	44,528	44,537
Shares (diluted)	44,545	44,528	44,537

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	51,267,000	54,546,000
Cash, Equivs & STI	51,267,000	54,546,000
Receivables	58,779,000	64,942,000
Raw Materials	11,005,000	10,912,000
WIP	9,413,000	8,451,000
Finished Goods	17,960,000	16,003,000
Inventories - Other	0	0
Inventories	38,378,000	35,366,000
Other Current Assets	9,438,000	7,238,000
Current Assets	157,862,000	162,092,000
Net PPE	109,120,000	137,056,000
Intangibles Excl Goodwill	2,720,000	6,617,000
Intangibles	2,720,000	6,617,000
Other LT Assets	27,583,000	30,974,000
LT Assets	139,423,000	174,647,000
Total Assets	297,286,000	336,739,000
Accounts Payable	41,084,000	42,946,000
Accrued Exps	104,000	103,000
Accounts Payable & Accrued Expenses	41,188,000	43,049,000
Current Debt	41,725,000	53,170,000
Current Capital Lease Obligations	523,000	901,000
Current Debt and Capital Leases	42,248,000	54,071,000
Other Current Liabilities	28,085,000	29,381,000
Current Liabilities	111,521,000	126,501,000
Long-Term Obligations	16,504,000	16,763,000
Deferred LT Liability Charges	4,186,000	5,465,000
Pensions & OPEB	6,494,000	8,566,000
Other LT Liabilities	5,058,000	4,769,000
Minorities (BS)	20,292,000	20,914,000
LT Liabilities	32,242,000	35,563,000
Total Liabilities	164,055,000	182,978,000
Net Assets	133,231,000	153,761,000
Common Share Capital	10,168,000	10,168,000
Share Premium	10,458,000	13,361,000
Retained Earnings	89,295,000	114,112,000
Treasury Stock	1,032,000	5,257,000
Other Equity	24,341,000	21,376,000
Shareholders' Equity	133,230,000	153,760,000
Total Liabilities & Stockholders' Equity	297,286,000	336,739,000
Net Current Assets	46,341,000	35,591,000
Total Assets Less Current Liabilities	185,765,000	210,238,000
Shares Outstanding	44,284	44,558

Recent Dividends:
1. Unipres Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Unipres Corp. (Japan) common.
No dividends paid.

UNIRITA INC
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	11,982,266	…
Other Revenue	…	0	…
Revenue	11,687,128	11,982,266	11,549,179
Direct Expenses	5,022,954	5,166,834	4,971,306
Gross Profit	6,664,174	6,815,432	6,577,873
SG&A	5,823,393	5,792,406	5,661,938
Other OpEx	0	0	0
Indirect Expenses	5,823,393	5,792,406	5,661,938
Total Operating Expenses	10,846,347	10,959,240	10,633,244
Operating Income	840,781	1,023,026	915,935
Non-Op Net Interest Income	6,770	2,757	3,203
Non-Op For Curr Gains	(1,476)	1,026	668
Other Non-Op	224,151	203,802	163,503
Non-Op Income	229,445	207,585	167,374
EBT Continuing	1,070,226	1,230,611	1,083,309
Taxation (current)	279,583	419,747	314,326
Taxation (deferred)	73,753	(5,109)	16,413
Taxation	353,336	414,638	330,739
EAT Continuing	716,890	815,973	752,570
Net Income	716,888	815,976	752,570
Dividends Per Share	70	68	68
EPS - Basic - Cont	94.57	107.92	99.81
EPS - Primary	94.57	107.92	99.81
EPS -Diluted - Cont	94.57	107.92	99.81
EPS - Diluted	94.57	107.92	99.81
Shares (primary)	7,580	7,561	7,540
Shares (diluted)	7,580	7,561	7,540

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,680,730	9,892,491
Cash, Equivs & STI	9,680,730	9,892,491
Receivables	1,361,897	1,407,000
Inventories	39,957	42,822
Other Current Assets	352,926	322,846
Current Assets	11,435,510	11,665,159
Net PPE	77,538	94,608
Intangibles Excl Goodwill	677,635	823,878
Intangibles	677,635	823,878
Other LT Assets	3,175,752	3,179,558
LT Assets	3,930,925	4,098,044
Total Assets	15,366,436	15,763,203
Accounts Payable	398,349	395,062
Accrued Exps	135,136	…
Accounts Payable & Accrued Expenses	533,485	395,062
Other Current Liabilities	2,563,189	3,419,943
Current Liabilities	3,096,674	3,815,005
Long-Term Obligations	0	0
Deferred LT Liability Charges	121,001	45,043
Pensions & OPEB	94,453	79,239
Other LT Liabilities	82,326	97,926
LT Liabilities	297,780	222,208
Total Liabilities	3,394,455	4,037,213
Net Assets	11,971,981	11,725,990
Common Share Capital	1,330,000	1,330,000
Share Premium	1,599,379	1,590,730
Retained Earnings	9,159,340	8,965,283
Treasury Stock	628,728	659,546
Other Equity	511,990	499,522
Shareholders' Equity	11,971,981	11,725,989
Total Liabilities & Stockholders' Equity	15,366,436	15,763,203
Net Current Assets	8,338,836	7,850,154
Total Assets Less Current Liabilities	12,269,762	11,948,198
Shares Outstanding	7,587	7,567

Recent Dividends:

1. Unirita Inc common.

No dividends paid.

Annual Dividends:

1. Unirita Inc common.

No dividends paid.

UNITED ARROWS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	134,269,000	…
Other Revenue	…	0	…
Revenue	150,910,000	134,269,000	118,384,000
Direct Expenses	72,281,000	64,807,000	59,293,000
Gross Profit	78,629,000	69,462,000	59,091,000
SG&A	70,645,000	62,722,000	57,407,000
Other OpEx	0	0	0
Indirect Expenses	70,645,000	62,722,000	57,407,000
Total Operating Expenses	142,926,000	127,529,000	116,700,000
Operating Income	7,984,000	6,740,000	1,684,000
Non-Op Net Interest Income	(10,000)	(8,000)	(28,000)
Non-Op For Curr Gains	(90,000)	128,000	171,000
Other Non-Op	(801,000)	320,000	(658,000)
Non-Op Income	(901,000)	440,000	(515,000)
EBT Continuing	7,083,000	7,180,000	1,169,000
Taxation (current)	2,876,000	1,170,000	478,000
Taxation (deferred)	(76,000)	1,108,000	548,000
Taxation	2,800,000	2,278,000	1,026,000
EAT Continuing	4,283,000	4,902,000	143,000
Equity Earns	…	(27,000)	588,000
Net Income	4,282,000	4,877,000	732,000
Dividends Per Share	27.92	25.18	3.52
EPS - Basic - Cont	155.13	175.43	25.71
EPS - Primary	155.13	175.43	25.71
EPS -Diluted - Cont	155.13	175.43	25.71
EPS - Diluted	155.13	175.43	…
Shares (primary)	27,605	27,798	28,498
Shares (diluted)	27,605	27,798	28,498

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,665,000	6,493,000
Short Term Investments	3,000	…
Cash, Equivs & STI	6,668,000	6,493,000
Receivables	12,486,000	11,281,000
Supplies	539,000	510,000
Inventories - Other	24,191,000	21,175,000
Inventories	24,730,000	21,685,000
Other Current Assets	932,000	913,000
Current Assets	44,816,000	40,372,000
Net PPE	8,205,000	5,014,000
Intangibles Excl Goodwill	5,804,000	3,209,000
Intangibles	5,804,000	3,209,000
Other LT Assets	11,316,000	11,608,000
LT Assets	25,325,000	19,831,000
Total Assets	70,142,000	60,204,000
Accounts Payable	12,565,000	11,932,000
Accrued Exps	48,000	23,000
Accounts Payable & Accrued Expenses	12,613,000	11,955,000
Current Debt	1,028,000	202,000
Current Debt and Capital Leases	1,028,000	202,000
Other Current Liabilities	14,126,000	8,840,000
Current Liabilities	27,767,000	20,997,000
Long-Term Obligations	0	0
Other LT Liabilities	4,552,000	4,177,000
LT Liabilities	4,552,000	4,177,000
Total Liabilities	32,320,000	25,174,000
Net Assets	37,822,000	35,030,000
Common Share Capital	3,030,000	3,030,000
Share Premium	4,538,000	4,538,000
Retained Earnings	37,594,000	34,837,000
Treasury Stock	7,040,000	7,069,000
Other Equity	(301,000)	(306,000)
Shareholders' Equity	37,821,000	35,030,000
Total Liabilities & Stockholders' Equity	70,142,000	60,204,000
Net Current Assets	17,049,000	19,375,000
Total Assets Less Current Liabilities	42,375,000	39,207,000
Shares Outstanding	27,608	27,596

Recent Dividends:

1. United Arrows Ltd common.

ExDate	Amt	Declared	Record	Payable
	12.00		03/31/2022	06/28/2022
	12.00		09/30/2022	12/07/2022
	35.00		03/31/2023	06/27/2023
	17.00		09/30/2023	12/06/2023
	38.00		03/29/2024	06/27/2024
	17.00		09/30/2024	12/05/2024

2. United Arrows Ltd American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.04		03/30/2022	07/13/2022
	0.04		09/30/2022	12/22/2022
	0.12		03/31/2023	07/12/2023
	0.06		09/29/2023	12/21/2023
	0.12		03/28/2024	07/12/2024
	0.06		09/30/2024	12/20/2024

Annual Dividends:

1. United Arrows Ltd common.

2022 ..... 24.00 2023 ..... 52.00 2024 ..... 55.00

2. United Arrows Ltd American Depositary Receipt.

2022.....0.09 2023.....0.18 2024.....0.17

UNITED OIL & GAS PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022 (revised)
SG&A	964	1,065	1,345
Other OpEx	943	2,633	279
Indirect Expenses	1,907	3,698	1,624
Total Operating Expenses	1,907	3,698	1,624
Non-Op Income	(15)	(78)	(1,679)
EBT Continuing	(1,922)	(3,776)	(3,303)
Disc Ops	(519)	(16,589)	5,652
Net Income	(2,441)	(20,365)	2,349
EPS - Basic - Cont	(0.00)	(0.03)	0.00
EPS - Primary	(0.00)	(0.03)	0.00
EPS -Diluted - Cont	(0.00)	(0.03)	0.00
EPS - Diluted	(0.00)	(0.03)	0.00
Shares (primary)	1,063,157	656,354	656,354
Shares (diluted)	1,063,157	656,354	656,354
EPS - Primary (Cumu)	…	…	0.00
EPS - Diluted (Cumu)	…	…	0.00

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	775	1,992
Cash, Equivs & STI	775	1,992
Receivables	68	2,012
Other Current Assets	0	0
Current Assets	843	4,005
Net PPE	1	88
Intangibles Excl Goodwill	7,413	6,138
Intangibles	7,413	6,138
Other LT Assets	0	0
LT Assets	7,414	6,226
Total Assets	8,257	10,230
Current Debt	189	1,189
Current Debt and Capital Leases	189	1,189
Other Current Liabilities	1,858	1,995
Current Liabilities	2,048	3,184
Long-Term Obligations	0	0
Other LT Liabilities	255	254
LT Liabilities	255	254
Total Liabilities	2,303	3,439
Net Assets	5,954	6,792
Common Share Capital	8,851	8,840
Share Premium	18,440	16,799
Retained Earnings	(19,734)	(17,662)
For Curr Trans (BS)	(1,032)	(999)

Other Equity	(571)	(186)
Shareholders' Equity	5,954	6,792
Total Liabilities & Stockholders' Equity	8,257	10,230
Net Current Assets	(1,205)	820
Total Assets Less Current Liabilities	6,209	7,046
Shares Outstanding	1,541,354	656,354

Recent Dividends:
1. United Oil & Gas PLC ordinary.
No dividends paid.
Annual Dividends:
1. United Oil & Gas PLC ordinary.
No dividends paid.

UNITIKA, LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	118,341,000	...
Other Revenue	...	0	...
Revenue	126,411,000	118,341,000	117,942,000
Direct Expenses	100,714,000	99,458,000	94,126,000
Gross Profit	25,697,000	18,883,000	23,816,000
SG&A	19,845,000	21,358,000	22,489,000
Other OpEx	0	0	0
Indirect Expenses	19,845,000	21,358,000	22,489,000
Total Operating Expenses	120,559,000	120,816,000	116,615,000
Operating Income	5,852,000	(2,475,000)	1,327,000
Non-Op Net Interest Income	(1,300,000)	(1,064,000)	(1,015,000)
Non-Op For Curr Gains	(155,000)	2,595,000	1,395,000
Other Non-Op	(39,211,000)	(4,624,000)	(989,000)
Non-Op Income	(40,666,000)	(3,093,000)	(609,000)
EBT Continuing	(34,814,000)	(5,568,000)	718,000
Taxation (current)	497,000	465,000	416,000
Taxation (deferred)	(10,405,000)	(290,000)	338,000
Taxation	(9,908,000)	175,000	755,000
EAT Continuing	(24,906,000)	(5,743,000)	(37,000)
Min Ints	622,000	292,000	121,000
Equity Earns	...	6,000	17,000
Net Income	(24,283,000)	(5,443,000)	102,000
EPS - Basic - Cont	(421.18)	(94.41)	(3.13)
EPS - Primary	(421.18)	(94.41)	(3.13)
EPS -Diluted - Cont	(421.18)	(94.41)	(3.13)
EPS - Diluted	(421.18)	(94.41)	...
Shares (primary)	57,655	57,655	57,656
Shares (diluted)	57,655	57,655	57,656

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,501,000	11,206,000
Cash, Equivs & STI	13,501,000	11,206,000
Receivables	23,814,000	24,177,000
Inventories	34,196,000	33,161,000
Other Current Assets	3,766,000	4,229,000
Current Assets	75,277,000	72,773,000
Gross PPE	...	267,664,000
Accumulated Depreciation	...	(228,367,000)
Net PPE	67,574,000	106,512,000
LT Investments	...	3,236,000
Intangibles Excl Goodwill	1,194,000	1,924,000
Intangibles	1,194,000	1,924,000
LT Receivables	...	(112,000)
Deferred LT Asset Charges	...	387,000
Other LT Assets	5,384,000	1,612,000
LT Assets	74,152,000	113,559,000
Total Assets	149,430,000	186,333,000
Accounts Payable	14,667,000	17,100,000
Accounts Payable & Accrued Expenses	14,667,000	17,100,000
Current Debt	90,942,000	5,714,000
Current Capital Lease Obligations	426,000	417,000
Current Debt and Capital Leases	91,368,000	6,131,000
Other Current Liabilities	10,135,000	11,436,000
Current Liabilities	116,170,000	34,667,000
Long-Term Obligations	2,157,000	87,802,000
Deferred LT Liability Charges	1,717,000	11,600,000
Pensions & OPEB	12,995,000	13,886,000
Other LT Liabilities	157,000	129,000
Minorities (BS)	664,000	1,483,000
LT Liabilities	17,026,000	113,417,000
Total Liabilities	133,861,000	149,568,000
Net Assets	15,569,000	36,765,000
Share Premium	11,476,000	11,476,000
Retained Earnings	756,000	21,740,000
Treasury Stock	57,000	57,000
Other Equity	3,394,000	3,605,000
Shareholders' Equity	15,569,000	36,764,000
Total Liabilities & Stockholders' Equity	149,430,000	186,333,000
Net Current Assets	(40,893,000)	38,106,000
Total Assets Less Current Liabilities	33,260,000	151,666,000
Shares Outstanding	57,655	57,656

Recent Dividends:
1. Unitika, Ltd. common.
No dividends paid.
2. Unitika, Ltd. class C share.
No dividends paid.
3. Unitika, Ltd. class B share.
No dividends paid.
4. Unitika, Ltd. class A share.
No dividends paid.
Annual Dividends:
1. Unitika, Ltd. common.
No dividends paid.
2. Unitika, Ltd. class C share.
No dividends paid.
3. Unitika, Ltd. class B share.
No dividends paid.
4. Unitika, Ltd. class A share.
No dividends paid.

UNIVANCE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	52,771,780	...
Other Revenue	...	0	...
Revenue	53,915,906	52,771,780	48,601,703
Direct Expenses	44,169,513	43,058,314	42,019,133
Gross Profit	9,746,393	9,713,466	6,582,570
SG&A	5,715,153	5,338,932	5,436,043
D&A (OpEx)	3,675	10,426	19,484
Other OpEx	0	0	0
Indirect Expenses	5,718,828	5,349,358	5,455,527
Total Operating Expenses	49,888,341	48,407,672	47,474,660
Operating Income	4,027,565	4,364,108	1,127,043
Non-Op Net Interest Income	(4,007)	(46,561)	(67,280)
Non-Op For Curr Gains	59,291	1,159	(47,782)
Other Non-Op	(147,102)	(1,875,461)	1,461
Non-Op Income	(91,818)	(1,920,863)	(113,601)
EBT Continuing	3,935,747	2,443,245	1,013,442
Taxation (current)	936,893	777,604	352,605
Taxation (deferred)	46,293	(108,260)	(127,162)
Taxation	983,186	669,344	225,443
EAT Continuing	2,952,561	1,773,901	787,999
Min Ints	(4,448)	...	...
Net Income	2,948,112	1,773,903	787,999
Dividends Per Share	14	11	7
EPS - Basic - Cont	141.53	85.16	37.83
EPS - Primary	141.53	85.16	37.83
EPS -Diluted - Cont	141.53	85.16	37.83
EPS - Diluted	141.53	85.16	37.83
Shares (primary)	20,830	20,830	20,830
Shares (diluted)	20,830	20,830	20,830

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,978,884	5,196,795
Cash, Equivs & STI	7,978,884	5,196,795
Receivables	8,541,770	9,912,366
Raw Materials	3,242,556	3,203,656
WIP	1,187,337	1,346,758
Finished Goods	897,091	822,953
Inventories - Other	0	0
Inventories	5,326,984	5,373,367
Other Current Assets	1,936,888	2,289,577
Current Assets	23,784,526	22,772,105
Net PPE	15,124,527	16,440,859
Intangibles Excl Goodwill	952,682	998,813
Intangibles	952,682	998,813
Other LT Assets	5,030,928	6,150,670
LT Assets	21,108,137	23,590,342
Total Assets	44,892,664	46,362,447
Accounts Payable	5,654,958	6,177,707
Accrued Exps	1,238,924	1,233,587
Accounts Payable & Accrued Expenses	6,893,882	7,411,294
Current Debt	271,828	1,793,726
Current Capital Lease Obligations	32,591	36,518
Current Debt and Capital Leases	304,419	1,830,244
Other Current Liabilities	3,872,067	4,839,359
Current Liabilities	11,070,368	14,080,897
Long-Term Obligations	250,000	521,828
Deferred LT Liability Charges	1,315,817	1,512,031
Pensions & OPEB	3,066,906	3,324,895
Other LT Liabilities	2,546,217	2,258,013
Minorities (BS)	5,473	...
LT Liabilities	7,178,940	7,616,767
Total Liabilities	18,254,781	21,697,664
Net Assets	26,637,883	24,664,783
Common Share Capital	3,500,000	3,500,000
Share Premium	2,172,602	2,172,602
Retained Earnings	16,679,231	14,001,909
Treasury Stock	692,764	692,758
Other Equity	4,978,813	5,683,030
Shareholders' Equity	26,637,882	24,664,783
Total Liabilities & Stockholders' Equity	44,892,664	46,362,447
Net Current Assets	12,714,158	8,691,208
Total Assets Less Current Liabilities	33,822,296	32,281,550
Shares Outstanding	20,830	20,830

Recent Dividends:
1. Univance Corp common.
No dividends paid.
Annual Dividends:
1. Univance Corp common.
No dividends paid.

URANIUM ROYALTY CORP

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (Can$000):

	2025	2024	2023
Revenue	15,595	42,706	13,854
Direct Expenses	12,058	27,951	11,035
Gross Profit	3,537	14,755	2,819
SG&A	7,559	6,940	5,055
D&A (OpEx)	...	...	24
Other OpEx	784	738	1,522
Indirect Expenses	8,343	7,678	6,601
Total Operating Expenses	20,401	35,629	17,636
Operating Income	(4,806)	7,077	(3,782)
Non-Op Net Interest Income	139	683	(1,569)
Non-Op For Curr Gains	(865)	(201)	(653)
Other Non-Op	224	198	146
Non-Op Income	(502)	680	(2,076)
EBT Continuing	(5,308)	7,757	(5,858)
Taxation (deferred)	346	(2,023)	(15)
Taxation	346	(2,023)	(15)
EAT Continuing	(5,654)	9,780	(5,843)

Net Income	(5,654)	9,780	(5,843)
EPS - Basic - Cont	(0.04)	0.09	(0.06)
EPS - Primary	(0.04)	0.09	(0.06)
EPS -Diluted - Cont	(0.04)	0.08	(0.06)
EPS - Diluted	(0.04)	0.08	(0.06)
Shares (primary)	126,795	108,640	97,949
Shares (diluted)	126,795	115,331	97,949

Standardized Balance Sheet, Years Ended Apr. 30 (Can$000):

	2025	2024
Cash	12,935	21,100
Cash & Equivalents	12,935	21,100
Short Term Investments	7,147	9,143
Cash, Equivs & STI	20,082	30,243
Receivables	468	14,308
Inventories	217,501	187,090
Other Current Assets	110	110
Current Assets	238,161	231,751
LT Assets	57,908	46,952
Total Assets	296,069	278,703
Accounts Payable	…	1,202
Accounts Payable & Accrued Expenses	…	1,202
Current Debt	0	0
Current Capital Lease Obligations	52	37
Current Debt and Capital Leases	52	37
Other Current Liabilities	968	1,519
Current Liabilities	1,020	2,758
Long-Term Obligations	0	0
Other LT Liabilities	157	156
LT Liabilities	157	156
Total Liabilities	1,177	2,914
Net Assets	294,892	275,789
Common Share Capital	273,952	244,397
Retained Earnings	17,226	22,522
Accum Other Comp Inc	355	2,554
Other Equity	3,359	6,316
Shareholders' Equity	294,892	275,789
Total Liabilities & Stockholders' Equity	296,069	278,703
Net Current Assets	237,141	228,993
Total Assets Less Current Liabilities	295,049	275,945
Shares Outstanding	133,636	120,554

Recent Dividends:

1. Uranium Royalty Corp common.

No dividends paid.

Annual Dividends:

1. Uranium Royalty Corp common.

No dividends paid.

USHIO INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	179,420,000	…
Other Revenue	…	0	…
Revenue	177,616,000	179,420,000	148,821,000
Direct Expenses	115,400,000	114,504,000	94,792,000
Gross Profit	62,216,000	64,916,000	54,029,000
SG&A	53,389,000	51,939,000	40,960,000
Other OpEx	0	0	0
Indirect Expenses	53,389,000	51,939,000	40,960,000
Total Operating Expenses	168,789,000	166,443,000	135,752,000
Operating Income	8,827,000	12,977,000	13,069,000
Non-Op Net Interest Income	1,001,000	1,276,000	341,000
Non-Op For Curr Gains	1,438,000	560,000	377,000
Non-Op Gains	…	(6,000)	207,000
Other Non-Op	2,742,000	877,000	1,854,000
Non-Op Income	5,181,000	2,707,000	2,779,000
EBT Continuing	14,008,000	15,684,000	15,848,000
Taxation (current)	7,142,000	7,075,000	5,470,000
Taxation (deferred)	67,000	(2,177,000)	(2,327,000)
Taxation	7,209,000	4,898,000	3,143,000
EAT Continuing	6,799,000	10,786,000	12,705,000
Min Ints	1,000	1,000	(13,000)
Equity Earns	…	…	(86,000)
Net Income	6,797,000	10,785,000	12,606,000
Dividends Per Share	70	50	50
EPS - Basic - Cont	70.27	97.22	104.54
EPS - Primary	70.27	97.22	104.54
EPS -Diluted - Cont	70.27	97.22	104.54
EPS - Diluted	70.27	97.22	…
Shares (primary)	96,730	110,933	120,587
Shares (diluted)	96,730	110,933	120,587

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	61,348,000	65,651,000
Short Term Investments	2,200,000	4,120,000
Cash, Equivs & STI	63,548,000	69,771,000
Receivables	38,908,000	38,070,000
Raw Materials	25,786,000	29,982,000
WIP	20,146,000	25,030,000
Inventories - Other	30,424,000	37,038,000
Inventories	76,356,000	92,050,000
Other Current Assets	7,748,000	11,610,000
Current Assets	186,560,000	211,501,000
Gross PPE	…	120,463,000
Accumulated Depreciation	…	(85,777,000)
Net PPE	49,916,000	45,854,000
Intangibles Excl Goodwill	5,105,000	8,596,000
Intangibles	5,105,000	8,596,000
Other LT Assets	55,723,000	71,595,000
LT Assets	110,744,000	126,045,000
Total Assets	297,304,000	337,546,000
Accounts Payable	15,268,000	21,648,000
Accrued Exps	78,000	77,000
Accounts Payable & Accrued Expenses	15,346,000	21,725,000
Current Debt	3,027,000	2,455,000
Current Capital Lease Obligations	961,000	940,000
Current Debt and Capital Leases	3,988,000	3,395,000
Other Current Liabilities	32,062,000	34,132,000
Current Liabilities	51,396,000	59,252,000
Long-Term Obligations	37,410,000	29,456,000
Deferred LT Liability Charges	3,205,000	6,706,000
Pensions & OPEB	3,609,000	3,813,000
Other LT Liabilities	1,174,000	1,343,000
Minorities (BS)	10,000	11,000
LT Liabilities	45,398,000	41,318,000
Total Liabilities	96,804,000	100,582,000
Net Assets	200,500,000	236,964,000
Common Share Capital	19,556,000	19,556,000
Share Premium	27,767,000	27,767,000
Retained Earnings	111,776,000	140,163,000
Treasury Stock	7,672,000	9,155,000
Other Equity	49,072,000	58,633,000
Shareholders' Equity	200,499,000	236,964,000
Total Liabilities & Stockholders' Equity	297,304,000	337,546,000
Net Current Assets	135,164,000	152,249,000
Total Assets Less Current Liabilities	245,908,000	278,294,000
Shares Outstanding	88,590	102,427

Recent Dividends:

1. Ushio Inc. common.

No dividends paid.

Annual Dividends:

1. Ushio Inc. common.

No dividends paid.

UT GROUP CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	167,030,000	170,631,000
Other Revenue	…	0	0
Revenue	194,748,000	167,030,000	170,631,000
Direct Expenses	162,804,000	136,589,000	137,530,000
Gross Profit	31,944,000	30,441,000	33,101,000
SG&A	23,869,000	21,095,000	24,186,000
Other OpEx	0	0	0
Indirect Expenses	23,869,000	21,095,000	24,186,000
Total Operating Expenses	186,673,000	157,684,000	161,716,000
Operating Income	8,075,000	9,346,000	8,915,000
Non-Op Net Interest Income	(68,000)	(108,000)	(102,000)
Non-Op For Curr Gains	32,000	(37,000)	65,000
Other Non-Op	5,962,000	476,000	(142,000)
Non-Op Income	5,926,000	331,000	(179,000)
EBT Continuing	14,001,000	9,677,000	8,736,000
Taxation (current)	4,413,000	2,785,000	4,920,000
Taxation (deferred)	95,000	260,000	(386,000)
Taxation	4,508,000	3,045,000	4,534,000
EAT Continuing	9,493,000	6,632,000	4,202,000
Min Ints	(525,000)	(269,000)	(368,000)
Net Income	8,965,000	6,361,000	3,831,000
Dividends Per Share	134.98	96.15	…
EPS - Basic - Cont	225.32	160.41	94.92
EPS - Primary	225.32	160.41	94.92
EPS -Diluted - Cont	213.26	151.33	90.18
EPS - Diluted	213.26	151.33	90.18
Shares (primary)	39,791	39,658	40,363
Shares (diluted)	42,038	42,039	42,485

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	31,708,000	29,318,000
Cash, Equivs & STI	31,708,000	29,318,000
Receivables	19,394,000	22,307,000
Raw Materials	116,000	77,000
WIP	52,000	8,000
Inventories - Other	0	0
Inventories	168,000	85,000
Other Current Assets	3,000,000	2,503,000
Current Assets	54,270,000	54,213,000
Net PPE	815,000	821,000
Intangibles Excl Goodwill	9,375,000	11,264,000
Intangibles	9,375,000	11,264,000
Other LT Assets	1,886,000	2,157,000
LT Assets	12,076,000	14,242,000
Total Assets	66,346,000	68,456,000
Accounts Payable	194,000	192,000
Accrued Exps	11,078,000	12,460,000
Accounts Payable & Accrued Expenses	11,272,000	12,652,000
Current Debt	2,199,000	4,367,000
Current Capital Lease Obligations	7,000	10,000
Current Debt and Capital Leases	2,206,000	4,377,000
Other Current Liabilities	9,449,000	7,938,000
Current Liabilities	22,927,000	24,967,000
Long-Term Obligations	5,695,000	7,900,000
Deferred LT Liability Charges	266,000	419,000
Pensions & OPEB	1,116,000	700,000
Other LT Liabilities	19,000	27,000
Minorities (BS)	1,334,000	1,215,000
LT Liabilities	7,096,000	9,046,000
Total Liabilities	31,357,000	35,228,000
Net Assets	34,989,000	33,228,000
Common Share Capital	1,402,000	1,190,000
Share Premium	1,054,000	843,000
Retained Earnings	27,692,000	24,973,000
Treasury Stock	890,000	…
Other Equity	5,731,000	6,222,000
Shareholders' Equity	34,989,000	33,228,000
Total Liabilities & Stockholders' Equity	66,346,000	68,456,000
Net Current Assets	31,343,000	29,246,000
Total Assets Less Current Liabilities	43,419,000	43,489,000
Shares Outstanding	39,463	39,699

Recent Dividends:

1. UT Group Co Ltd common.

No dividends paid.

Annual Dividends:

1. UT Group Co Ltd common.

No dividends paid.

V TECHNOLOGY CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	37,335,000	…
Other Revenue	…	0	…
Revenue	46,182,000	37,335,000	43,146,000
Direct Expenses	34,052,000	26,730,000	32,199,000
Gross Profit	12,130,000	10,605,000	10,947,000
SG&A	10,308,000	9,758,000	9,960,000
Other OpEx	0	0	0
Indirect Expenses	10,308,000	9,758,000	9,960,000
Total Operating Expenses	44,360,000	36,488,000	42,159,000
Operating Income	1,822,000	847,000	987,000
Non-Op Net Interest Income	(54,000)	0	(11,000)
Non-Op For Curr Gains	128,000	303,000	635,000
Other Non-Op	(514,000)	32,000	(38,000)
Non-Op Income	(440,000)	335,000	586,000
EBT Continuing	1,382,000	1,182,000	1,573,000
Taxation (current)	907,000	581,000	1,032,000
Taxation (deferred)	(125,000)	21,000	402,000
Taxation	782,000	602,000	1,434,000
EAT Continuing	600,000	580,000	139,000
Min Ints	198,000	200,000	123,000
Net Income	800,000	778,000	260,000
Dividends Per Share	80	60	90
EPS - Basic - Cont	84.07	80.65	26.92
EPS - Primary	84.07	80.65	26.92
EPS -Diluted - Cont	84.07	80.65	26.92
EPS - Diluted	84.07	80.65	26.92
Shares (primary)	9,522	9,653	9,669
Shares (diluted)	9,522	9,653	9,669

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	26,671,000	23,096,000
Cash, Equivs & STI	26,671,000	23,096,000
Receivables	19,724,000	24,436,000
Raw Materials	4,109,000	2,780,000
WIP	10,707,000	12,274,000
Inventories - Other	679,000	477,000
Inventories	15,495,000	15,531,000
Other Current Assets	3,502,000	3,982,000
Current Assets	65,392,000	67,045,000
Net PPE	3,859,000	4,098,000
Intangibles Excl Goodwill	712,000	886,000
Intangibles	712,000	886,000
Other LT Assets	3,237,000	3,576,000
LT Assets	7,808,000	8,560,000
Total Assets	73,201,000	75,606,000
Accounts Payable	8,248,000	11,385,000
Accounts Payable & Accrued Expenses	8,248,000	11,385,000
Current Debt	6,986,000	9,875,000
Current Debt and Capital Leases	6,986,000	9,875,000
Other Current Liabilities	9,029,000	8,039,000
Current Liabilities	24,263,000	29,299,000
Long-Term Obligations	14,254,000	10,550,000
Deferred LT Liability Charges	…	1,000
Pensions & OPEB	503,000	456,000
Other LT Liabilities	599,000	659,000
Minorities (BS)	81,000	267,000
LT Liabilities	15,356,000	11,666,000
Total Liabilities	39,700,000	41,233,000
Net Assets	33,501,000	34,373,000
Common Share Capital	2,847,000	2,847,000
Share Premium	2,503,000	2,503,000
Retained Earnings	29,512,000	29,387,000
Treasury Stock	2,479,000	2,011,000
Other Equity	1,117,000	1,646,000
Shareholders' Equity	33,500,000	34,372,000
Total Liabilities & Stockholders' Equity	73,201,000	75,606,000
Net Current Assets	41,129,000	37,746,000
Total Assets Less Current Liabilities	48,938,000	46,307,000
Shares Outstanding	9,450	9,625

Recent Dividends:

1. V Technology Co Ltd common.

No dividends paid.

Annual Dividends:

1. V Technology Co Ltd common.

No dividends paid.

VA Q TEC AG

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
Revenue	84,611	106,124	111,833
Direct Expenses	43,906	49,664	46,701
Gross Profit	40,705	56,460	65,132
SG&A	13,541	38,380	37,587
D&A (OpEx)	11,633	15,432	15,000
Other OpEx	(7,209)	19,804	19,809
Indirect Expenses	17,965	73,616	72,396
Total Operating Expenses	61,871	123,280	119,097
Operating Income	22,740	(17,156)	(7,264)
Non-Op Income	(2,548)	(4,531)	(2,072)
EBT Continuing	20,192	(21,687)	(9,336)
Taxation	1,865	1,054	2,328
EAT Continuing	18,327	(22,741)	(11,664)
Net Income	18,327	(22,741)	(11,664)
EPS - Basic - Cont	1.24	(1.54)	(0.87)
EPS - Primary	1.24	(1.54)	(0.87)
EPS -Diluted - Cont	1.24	(1.54)	(0.87)
EPS - Diluted	1.24	(1.54)	(0.87)
Shares (primary)	14,757	14,757	13,401
Shares (diluted)	14,757	14,757	13,401

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	12,201	17,090
Short Term Investments	94,032	2,086
Cash, Equivs & STI	106,233	19,176
Receivables	7,146	8,161
Inventories	3,466	16,761
Current Tax Assets	30	164
Other Current Assets	5,817	2,495
Current Assets	122,692	46,757
Net PPE	12,350	77,943
LT Investments	1,927	8,616
Intangibles Excl Goodwill	394	5,455
Intangibles	394	5,455
Deferred LT Asset Charges	2,367	1,372
Other LT Assets	400	2,980
LT Assets	17,438	96,366
Total Assets	140,130	143,123
Accounts Payable	13,110	6,421
Accounts Payable & Accrued Expenses	13,110	6,421
Current Debt	815	6,062
Current Debt and Capital Leases	815	6,062
Other Current Liabilities	23,512	20,412
Current Liabilities	37,437	32,895
Long-Term Obligations	29,181	46,521
Other LT Liabilities	4,625	12,808
LT Liabilities	33,806	59,329
Total Liabilities	71,243	92,224
Net Assets	68,887	50,899
Common Share Capital	14,757	14,757
Share Premium	87,557	87,557
Retained Earnings	(33,370)	(51,696)
Accum Other Comp Inc	(3)	335
Treasury Stock	54	54
Other Equity	0	0
Shareholders' Equity	68,887	50,899
Total Liabilities & Stockholders' Equity	140,130	143,123
Net Current Assets	85,255	13,862
Total Assets Less Current Liabilities	102,693	110,228
Shares Outstanding	14,743	14,743

Recent Dividends:

1. VA Q Tec AG ordinary.

No dividends paid.

Annual Dividends:

1. VA Q Tec AG ordinary.

No dividends paid.

VALOR HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Revenue	854,435,000	807,795,000	732,518,000
Direct Expenses	605,662,000	573,352,000	520,255,000
Gross Profit	248,773,000	234,443,000	212,263,000
SG&A	225,581,000	211,599,000	172,325,000
D&A (OpEx)	…	…	18,723,000
Other OpEx	0	0	0
Indirect Expenses	225,581,000	211,599,000	191,048,000
Total Operating Expenses	831,243,000	784,951,000	711,303,000
Operating Income	23,192,000	22,844,000	21,215,000
Non-Op Net Interest Income	(841,000)	(585,000)	(630,000)
Other Non-Op	85,000	(998,000)	(4,000)
Non-Op Income	(756,000)	(1,583,000)	(634,000)
EBT Continuing	22,436,000	21,261,000	20,581,000
Taxation (current)	8,844,000	9,196,000	7,985,000
Taxation (deferred)	(1,261,000)	(959,000)	1,421,000
Taxation	7,583,000	8,237,000	9,407,000
EAT Continuing	14,853,000	13,024,000	11,174,000
Min Ints	(1,198,000)	(1,079,000)	(2,235,000)
Equity Earns	…	…	85,000
Net Income	13,654,000	11,945,000	9,014,000
Dividends Per Share	68	65	56
EPS - Basic - Cont	257.64	223.02	167.87
EPS - Primary	257.64	223.02	167.87
EPS -Diluted - Cont	257.64	223	167.82
EPS - Diluted	257.64	223	167.82
Shares (primary)	52,998	53,562	53,700
Shares (diluted)	52,998	53,562	53,700

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	22,632,000	29,598,000
Cash, Equivs & STI	22,632,000	29,598,000
Receivables	30,247,000	25,440,000
Raw Materials	1,527,000	1,454,000
Inventories - Other	64,968,000	63,065,000
Inventories	66,495,000	64,519,000
Other Current Assets	15,574,000	16,043,000
Current Assets	134,948,000	135,600,000
Net PPE	242,374,000	229,404,000
Intangibles Excl Goodwill	19,228,000	17,763,000
Intangibles	19,228,000	17,763,000
Other LT Assets	63,517,000	62,040,000
LT Assets	325,119,000	309,207,000
Total Assets	460,068,000	444,807,000
Accounts Payable	68,038,000	64,662,000
Accounts Payable & Accrued Expenses	68,038,000	64,662,000
Current Debt	56,741,000	55,925,000
Current Capital Lease Obligations	2,498,000	3,188,000
Current Debt and Capital Leases	59,239,000	59,113,000
Other Current Liabilities	40,451,000	43,144,000
Current Liabilities	167,728,000	166,919,000
Long-Term Obligations	60,102,000	54,495,000
Deferred LT Liability Charges	301,000	269,000
Pensions & OPEB	6,744,000	7,211,000
Other LT Liabilities	37,149,000	36,585,000
Minorities (BS)	16,831,000	15,258,000
LT Liabilities	104,296,000	98,560,000
Total Liabilities	288,856,000	280,737,000
Net Assets	171,212,000	164,070,000

Common Share Capital	13,609,000	13,609,000
Share Premium	20,053,000	20,066,000
Retained Earnings	138,470,000	128,340,000
Treasury Stock	2,929,000	816,000
Other Equity	2,009,000	2,871,000
Shareholders' Equity	171,212,000	164,070,000
Total Liabilities & Stockholders' Equity	460,068,000	444,807,000
Net Current Assets	(32,780,000)	(31,319,000)
Total Assets Less Current Liabilities	292,340,000	277,888,000
Shares Outstanding	52,669	53,566

Recent Dividends:

1. Valor Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Valor Holdings Co Ltd common.

No dividends paid.

VALQUA LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	61,744,000	...
Other Revenue	...	0	...
Revenue	60,113,000	61,744,000	44,717,000
Direct Expenses	36,269,000	36,438,000	27,199,000
Gross Profit	23,844,000	25,306,000	17,518,000
SG&A	18,174,000	18,203,000	13,034,000
R&D (OpEx)	...	...	1,006,000
Other OpEx	0	0	0
Indirect Expenses	18,174,000	18,203,000	14,040,000
Total Operating Expenses	54,443,000	54,641,000	41,239,000
Operating Income	5,670,000	7,103,000	3,478,000
Non-Op Net Interest Income	(189,000)	(155,000)	(66,000)
Non-Op For Curr Gains	200,000	28,000	19,000
Other Non-Op	527,000	125,000	1,063,000
Non-Op Income	538,000	(2,000)	1,016,000
EBT Continuing	6,208,000	7,101,000	4,494,000
Taxation (current)	2,045,000	1,858,000	1,310,000
Taxation (deferred)	(561,000)	291,000	46,000
Taxation	1,484,000	2,149,000	1,356,000
EAT Continuing	4,724,000	4,952,000	3,138,000
Min Ints	(46,000)	(40,000)	(59,000)
Equity Earns	...	...	13,000
Net Income	4,676,000	4,909,000	3,090,000
Dividends Per Share	150	150	95
EPS - Basic - Cont	265.80	279.45	175.27
EPS - Primary	265.80	279.45	175.27
EPS -Diluted - Cont	265.80	279.45	175.27
EPS - Diluted	265.80	279.45	...
Shares (primary)	17,595	17,567	17,663
Shares (diluted)	17,595	17,567	17,663

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,969,000	6,386,000
Cash, Equivs & STI	7,969,000	6,386,000
Receivables	18,483,000	20,237,000
Raw Materials	11,491,000	9,348,000
WIP	1,095,000	951,000
Inventories - Other	6,542,000	5,921,000
Inventories	19,128,000	16,220,000
Other Current Assets	850,000	958,000
Current Assets	46,430,000	43,801,000
Net PPE	22,624,000	19,772,000
Intangibles Excl Goodwill	1,876,000	1,930,000
Intangibles	1,876,000	1,930,000
Other LT Assets	6,893,000	8,984,000
LT Assets	31,393,000	30,686,000
Total Assets	77,823,000	74,487,000
Accounts Payable	6,710,000	7,362,000
Accounts Payable & Accrued Expenses	6,710,000	7,362,000
Current Debt	6,952,000	4,097,000
Current Capital Lease Obligations	212,000	187,000
Current Debt and Capital Leases	7,164,000	4,284,000
Other Current Liabilities	4,695,000	4,914,000
Current Liabilities	18,569,000	16,560,000
Long-Term Obligations	6,662,000	5,994,000
Deferred LT Liability Charges	659,000	1,685,000
Pensions & OPEB	373,000	480,000
Other LT Liabilities	1,038,000	1,036,000
Minorities (BS)	34,000	515,000
LT Liabilities	8,732,000	9,195,000
Total Liabilities	27,336,000	26,270,000
Net Assets	50,487,000	48,217,000
Common Share Capital	13,957,000	13,957,000
Share Premium	4,756,000	4,631,000
Retained Earnings	29,446,000	27,409,000
Treasury Stock	1,904,000	1,950,000
Other Equity	4,232,000	4,169,000
Shareholders' Equity	50,487,000	48,216,000
Total Liabilities & Stockholders' Equity	77,823,000	74,487,000
Net Current Assets	27,861,000	27,241,000
Total Assets Less Current Liabilities	59,254,000	57,927,000
Shares Outstanding	17,596	17,580

Recent Dividends:

1. Valqua Ltd common.

No dividends paid.

Annual Dividends:

1. Valqua Ltd common.

No dividends paid.

VALUETRONICS HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2023
Revenue	1,729,070	1,669,892	2,013,688
Direct Expenses	1,435,348	1,404,738	1,751,993
Gross Profit	293,722	265,154	261,695
SG&A	176,405	161,231	160,816
Other OpEx	(58,034)	(64,535)	(32,040)
Indirect Expenses	118,371	96,696	128,776
Total Operating Expenses	1,553,719	1,501,434	1,880,769
Operating Income	175,351	168,458	132,919
Non-Op Income	(620)	(537)	(508)
EBT Continuing	174,731	167,921	132,411
Taxation	8,244	8,337	9,421
EAT Continuing	166,487	159,584	122,990
Min Ints	3,900	...	...
Net Income	170,387	159,584	122,990
Dividends Per Share	0.08	0.04	0.03
EPS - Basic - Cont	0.42	0.39	0.29
EPS - Primary	0.42	0.39	0.29
EPS -Diluted - Cont	0.41	0.39	0.29
EPS - Diluted	0.41	0.39	0.29
Shares (primary)	409,679	412,360	422,556
Shares (diluted)	410,754	412,360	422,747

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash & Equivalents	1,093,812	1,164,480
Cash, Equivs & STI	1,093,812	1,164,480
Receivables	382,624	388,954
Inventories	171,748	173,050
Prepayments (ST)	26,518	26,584
Other Current Assets	0	0
Current Assets	1,674,702	1,753,068
Net PPE	272,452	261,883
LT Investments	14,159	21,600
Intangibles Excl Goodwill	5,565	...
Intangibles	5,565	...
Deferred LT Asset Charges	606	306
Other LT Assets	216,282	52,041
LT Assets	509,064	335,830
Total Assets	2,183,766	2,088,898
Accounts Payable	273,630	237,272
Accounts Payable & Accrued Expenses	273,630	237,272
Other Current Liabilities	448,211	447,813
Current Liabilities	721,841	685,085
Long-Term Obligations	0	0
Other LT Liabilities	5,818	4,230
Minorities (BS)	2,400	...
LT Liabilities	5,818	4,230
Total Liabilities	730,059	689,315
Net Assets	1,453,707	1,399,583
Common Share Capital	43,563	43,563
Treasury Stock	80,099	78,986
Other Equity	1,490,243	1,435,006
Shareholders' Equity	1,453,707	1,399,583
Total Liabilities & Stockholders' Equity	2,183,766	2,088,898
Net Current Assets	952,861	1,067,983
Total Assets Less Current Liabilities	1,461,925	1,403,813
Shares Outstanding	405,668	409,405

Recent Dividends:

1. Valuetronics Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Valuetronics Holdings Ltd ordinary.

No dividends paid.

VARTA AG

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2021
Revenue	793,186	820,305	902,931
Direct Expenses	372,409	391,695	...
Gross Profit	420,777	428,610	...
SG&A	269,087	251,858	344,778
D&A (OpEx)	28,798	403,906	95,669
RR&I	...	...	2,267
Other OpEx	155,162	151,274	273,708
Indirect Expenses	453,047	807,038	716,422
Total Operating Expenses	825,456	1,198,733	716,422
Operating Income	(32,270)	(378,428)	186,509
Non-Op Net Interest Income	(28,055)	(31,565)	...
Non-Op Gains	...	...	1
Other Non-Op	3,036	(2,532)	(9,421)
Non-Op Income	(25,019)	(34,097)	(9,420)
EBT Continuing	(57,289)	(412,525)	177,089
Taxation	7,231	1,789	51,133
EAT Continuing	(64,520)	(414,314)	125,956
Min Ints	...	...	0
Net Income	(64,520)	(414,314)	125,956
EPS - Basic - Cont	(1.51)	(9.83)	3.12
EPS - Primary	(1.51)	(9.83)	3.12
EPS -Diluted - Cont	(1.51)	(9.83)	3.12
EPS - Diluted	(1.51)	(9.83)	3.12
Shares (primary)	42,642	42,155	40,422
Shares (diluted)	42,642	42,155	40,422

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	37,715	120,163
Short Term Investments	...	63
Cash, Equivs & STI	37,715	120,226
Receivables	108,127	121,856
Inventories	157,998	189,928
Assets Held for Sale (ST)	132,669	...
Other Current Assets	58,398	28,899
Current Assets	494,907	460,909
Net PPE	207,922	276,822
LT Investments	13	47
Intangibles Excl Goodwill	44,057	89,527
Intangibles	44,057	89,527
Deferred LT Asset Charges	6,473	7,205
Other LT Assets	35,919	36,165
LT Assets	294,384	409,766
Total Assets	789,291	870,675
Accounts Payable	55,975	96,308
Accrued Exps	134,630	121,622
Accounts Payable &		

Accrued Expenses	190,605	217,930
Current Debt	0	0
Current Capital Lease Obligations	17,514	16,773
Current Debt and Capital Leases	17,514	16,773
Other Current Liabilities	630,378	578,535
Current Liabilities	838,497	813,238
Long-Term Obligations	60,202	68,799
Deferred LT Liability Charges	1,182	474
Other LT Liabilities	75,172	112,749
LT Liabilities	136,556	182,022
Total Liabilities	975,053	995,260
Net Assets	(185,762)	(124,585)
Common Share Capital	42,642	42,642
Retained Earnings	(232,896)	(169,713)
Other Equity	4,492	2,486
Shareholders' Equity	(185,762)	(124,585)
Total Liabilities & Stockholders' Equity	789,291	870,675
Net Current Assets	(343,590)	(352,329)
Total Assets Less Current Liabilities	(49,206)	57,437
Shares Outstanding	42,642	42,642

Recent Dividends:
1. Varta AG American Depositary Receipts.
No dividends paid.
2. Varta AG bearer (nominal value: Euro1.00).

ExDate	Amt	Declared	Record	Payable
	2.48		06/23/2022	06/24/2022

Annual Dividends:
1. Varta AG American Depositary Receipts.
No dividends paid.
2. Varta AG bearer (nominal value: Euro1.00).

2022.....2.48

VATIC VENTURES CORP

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	427	730	1,038
Other OpEx	0	139	219
Indirect Expenses	427	869	1,257
Total Operating Expenses	427	869	1,257
Non-Op Net Interest Income	(10)	(0)	...
Other Non-Op	(2,174)	(403)	...
Non-Op Income	(2,184)	(403)	27
EBT Continuing	(2,611)	(1,272)	(1,230)
Net Income	(2,611)	(1,272)	(1,230)
EPS - Basic - Cont	(0.07)	(0.04)	(0.05)
EPS - Primary	(0.07)	(0.04)	(0.05)
EPS -Diluted - Cont	(0.07)	(0.04)	(0.05)
EPS - Diluted	(0.07)	(0.04)	(0.05)
Shares (primary)	39,134	30,013	25,220
Shares (diluted)	39,134	30,013	25,220

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	0	2
Cash & Equivalents	0	2
Cash, Equivs & STI	0	2
Receivables	12	5
Prepayments (ST)	14	15
Other Current Assets	0	0
Current Assets	25	21
Deferred LT Asset Charges	...	32
Other LT Assets	...	2,211
LT Assets	305	2,243
Total Assets	330	2,264
Accounts Payable	687	573
Accounts Payable & Accrued Expenses	687	573
Current Debt	155	160
Current Debt and Capital Leases	155	160
Related Parties (ST Liab)	6	10
Other Current Liabilities	597	531
Current Liabilities	1,446	1,274
Long-Term Obligations	60	60
Other LT Liabilities	0	0
LT Liabilities	60	60
Total Liabilities	1,506	1,334
Net Assets	(1,176)	931
Common Share Capital	13,753	13,097
Retained Earnings	(15,077)	(12,570)
Other Equity	147	403
Shareholders' Equity	(1,176)	931
Total Liabilities & Stockholders' Equity	330	2,264
Net Current Assets	(1,421)	(1,252)
Total Assets Less Current Liabilities	(1,116)	991
Shares Outstanding	41,351	30,466

Recent Dividends:
1. Vatic Ventures Corp common.
No dividends paid.
Annual Dividends:
1. Vatic Ventures Corp common.
No dividends paid.

VECTOR INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	867,400
Revenue	162,103	158,782	867,400
Direct Expenses	33,741	34,404	...
Gross Profit	128,362	124,378	...
SG&A	702,406	888,183	281,420
D&A (OpEx)	...	...	179,059
Other OpEx	0	0	477,275
Indirect Expenses	702,406	888,183	937,754
Total Operating Expenses	736,147	922,587	937,754
Operating Income	(574,044)	(763,805)	(70,353)
Non-Op Net Interest Income	12,525	12,680	4,000
Non-Op For Curr Gains	(93)	...	372
Other Non-Op	(216,925)	(142,785)	8,663
Non-Op Income	(204,493)	(130,105)	13,035
EBT Continuing	(778,537)	(893,910)	(57,317)
Taxation (current)	1,283	1,062	2,407
Taxation	1,283	1,062	2,407
EAT Continuing	(779,820)	(894,972)	(59,724)
Net Income	(779,821)	(894,973)	(59,724)
EPS - Basic - Cont	(39.27)	(50.06)	...
EPS - Primary	(39.27)	(50.06)	(4.30)
EPS -Diluted - Cont	(39.27)	(50.06)	...
EPS - Diluted	(39.27)	(50.06)	...
Shares (primary)	19,856	17,876	13,880
Shares (diluted)	19,856	17,876	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	80,387	19,663
Short Term Investments	200,000	388,000
Cash, Equivs & STI	280,387	407,663
Receivables	(66,328)	80,920
Finished Goods	13,824	39,168
Inventories - Other	0	0
Inventories	13,824	39,168
Prepayments (ST)	44,417	287,493
Other Current Assets	9,735	77,427
Current Assets	282,035	892,671
Net PPE	12,231	23,131
Intangibles Excl Goodwill	29,877	43,319
Intangibles	29,877	43,319
Other LT Assets	29,273	128,656
LT Assets	71,381	195,106
Total Assets	353,416	1,087,777
Accounts Payable	19,069	21,959
Accrued Exps	18,337	...
Accounts Payable & Accrued Expenses	37,406	21,959
Current Debt	0	0
Current Capital Lease Obligations	854	833
Current Debt and Capital Leases	854	833
Other Current Liabilities	47,780	117,176
Current Liabilities	86,040	139,968
Long-Term Obligations	2,619	3,487
Pensions & OPEB	27,573	27,200
Other LT Liabilities	0	1
LT Liabilities	30,192	30,688
Total Liabilities	116,232	170,656
Net Assets	237,184	917,121
Common Share Capital	1,843,763	1,795,763
Share Premium	2,232,760	2,184,760
Retained Earnings	(3,748,273)	(2,968,450)
Treasury Stock	94,952	94,952
Other Equity	3,885	0
Shareholders' Equity	237,183	917,121
Total Liabilities & Stockholders' Equity	353,416	1,087,777
Net Current Assets	195,995	752,703
Total Assets Less Current Liabilities	267,376	947,809
Shares Outstanding	19,920	19,120

Recent Dividends:
1. Vector Inc common.
No dividends paid.
Annual Dividends:
1. Vector Inc common.
No dividends paid.

VENTURE LIFE GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023 (revised)	2021
Revenue	26,593	22,365	32,762
Direct Expenses	14,407	13,072	19,804
Gross Profit	12,186	9,293	12,958
SG&A	9,053	7,292	...
D&A (OpEx)	...	...	2,287
RR&I	1,621	639	1,197
Other OpEx	(3)	(39)	8,103
Indirect Expenses	10,671	7,892	11,587
Total Operating Expenses	25,078	20,964	31,391
Operating Income	1,515	1,401	1,371
Non-Op Income	(1,496)	(1,872)	(425)
EBT Continuing	19	(471)	946
Taxation	46	(469)	(1,456)
EAT Continuing	(27)	(2)	2,402
Disc Ops	(287)	923	...
Net Income	(314)	921	2,402
EPS - Basic - Cont	(0.00)	0.01	0.02
EPS - Primary	(0.00)	0.01	0.02
EPS -Diluted - Cont	(0.00)	0.01	0.02
EPS - Diluted	(0.00)	0.01	0.02
Shares (primary)	126,720	126,498	125,832
Shares (diluted)	126,720	126,498	133,819
Taxation (Cumu)	...	(469)	...
EPS - Primary (Cumu)	...	0.01	...
EPS - Diluted (Cumu)	...	0.01	...

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023 (revised)
Cash & Equivalents	3,053	5,622
Cash, Equivs & STI	3,053	5,622
Receivables	10,832	16,205
Inventories	5,075	10,332
Other Current Assets	0	0
Current Assets	18,960	32,159
Net PPE	769	10,194
Intangibles Excl Goodwill	48,615	74,612
Intangibles	48,615	74,612
Assets Held for Sale (LT)	52,856	...

Deferred LT Asset Charges	3,287	2,530
Other LT Assets	0	0
LT Assets	105,527	87,336
Total Assets	124,487	119,495
Current Debt	1,660	20,342
Current Debt and Capital Leases	1,660	20,342
Other Current Liabilities	5,637	9,335
Current Liabilities	7,297	29,677
Long-Term Obligations	22,200	4,050
Deferred LT Liability Charges	7,613	7,970
Pensions & OPEB	…	1,544
Other LT Liabilities	11,966	0
LT Liabilities	41,779	13,564
Total Liabilities	49,076	43,241
Net Assets	75,411	76,254
Common Share Capital	381	379
Share Premium	65,960	65,960
Retained Earnings	43	211
Accum Other Comp Inc	146	1,014
Other Equity	8,881	8,690
Shareholders' Equity	75,411	76,254
Total Liabilities & Stockholders' Equity	124,487	119,495
Net Current Assets	11,663	2,482
Total Assets Less Current Liabilities	117,190	89,818
Shares Outstanding	127,052	126,498

Recent Dividends:
1. Venture Life Group PLC ordinary.
No dividends paid.
Annual Dividends:
1. Venture Life Group PLC ordinary.
No dividends paid.

VERICI DX PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2021
Revenue	3,339	1,013	…
SG&A	8,709	8,598	7,151
D&A (OpEx)	701	829	438
Other OpEx	35	453	741
Indirect Expenses	9,445	9,880	8,330
Total Operating Expenses	9,445	9,880	8,330
Operating Income	(6,106)	(8,867)	…
Non-Op Income	232	133	…
EBT Continuing	(5,874)	(8,734)	(8,330)
Net Income	(5,874)	(8,734)	(8,330)
EPS - Basic - Cont	(0.03)	(0.05)	(0.06)
EPS - Primary	(0.03)	(0.05)	(0.06)
EPS -Diluted - Cont	(0.03)	(0.05)	(0.06)
EPS - Diluted	(0.03)	(0.05)	(0.06)
Shares (primary)	232,648	170,319	141,748
Shares (diluted)	232,648	170,319	141,748

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	4,061	2,645
Cash, Equivs & STI	4,061	2,645
Receivables	504	1,344
Other Current Assets	0	0
Current Assets	4,565	3,989
Net PPE	858	1,363
Intangibles Excl Goodwill	2,069	2,091
Intangibles	2,069	2,091
Other LT Assets	0	0
LT Assets	2,927	3,454
Total Assets	7,492	7,443
Current Debt	0	0
Current Capital Lease Obligations	182	163
Current Debt and Capital Leases	182	163
Other Current Liabilities	2,045	3,722
Current Liabilities	2,227	3,885
Long-Term Obligations	0	0
Total Liabilities	2,227	3,885
Net Assets	5,265	3,558
Common Share Capital	310	219
Share Premium	40,368	32,946
Retained Earnings	(39,080)	(33,206)
For Curr Trans (BS)	(674)	(707)
Other Equity	4,341	4,306
Shareholders' Equity	5,265	3,558
Total Liabilities & Stockholders' Equity	7,492	7,443
Net Current Assets	2,338	104
Total Assets Less Current Liabilities	5,265	3,558
Shares Outstanding	242,541	170,319

Recent Dividends:
1. Verici Dx PLC ordinary.
No dividends paid.
Annual Dividends:
1. Verici Dx PLC ordinary.
No dividends paid.

VERITE CO., LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	7,639,000	…
Other Revenue	…	0	…
Revenue	7,947,000	7,639,000	7,617,000
Direct Expenses	2,446,000	2,297,000	2,196,000
Gross Profit	5,501,000	5,342,000	5,421,000
SG&A	4,625,000	4,486,000	4,489,000
Other OpEx	0	0	0
Indirect Expenses	4,625,000	4,486,000	4,489,000
Total Operating Expenses	7,071,000	6,783,000	6,685,000
Operating Income	876,000	856,000	932,000
Non-Op Net Interest Income	(12,000)	(7,000)	(7,000)
Other Non-Op	56,000	(38,000)	(31,000)
Non-Op Income	44,000	(45,000)	(38,000)
EBT Continuing	920,000	811,000	894,000
Taxation (current)	334,000	269,000	362,000
Taxation (deferred)	13,000	37,000	(16,000)
Taxation	347,000	306,000	346,000
EAT Continuing	573,000	505,000	548,000
Net Income	570,000	502,000	546,000
Dividends Per Share	18.50	20.10	17.10
EPS - Basic - Cont	21	18.52	20.12
EPS - Primary	21	18.52	20.12
EPS -Diluted - Cont	21	18.52	20.12
EPS - Diluted	21	18.52	20.12
Shares (primary)	27,134	27,134	27,134
Shares (diluted)	27,134	27,134	27,134

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,988,000	2,121,000
Short Term Investments	272,000	223,000
Cash, Equivs & STI	2,260,000	2,344,000
Receivables	612,000	546,000
Raw Materials	118,000	125,000
Finished Goods	2,971,000	2,951,000
Inventories - Other	0	0
Inventories	3,089,000	3,076,000
Prepayments (ST)	29,000	29,000
Other Current Assets	331,000	355,000
Current Assets	6,321,000	6,350,000
Net PPE	470,000	475,000
Intangibles Excl Goodwill	61,000	82,000
Intangibles	61,000	82,000
Other LT Assets	699,000	753,000
LT Assets	1,230,000	1,310,000
Total Assets	7,552,000	7,661,000
Accounts Payable	845,000	1,010,000
Accrued Exps	166,000	158,000
Accounts Payable & Accrued Expenses	1,011,000	1,168,000
Current Debt	1,500,000	1,500,000
Current Debt and Capital Leases	1,500,000	1,500,000
Other Current Liabilities	555,000	529,000
Current Liabilities	3,066,000	3,197,000
Long-Term Obligations	0	0
Other LT Liabilities	18,000	25,000
LT Liabilities	18,000	25,000
Total Liabilities	3,084,000	3,223,000
Net Assets	4,468,000	4,438,000
Common Share Capital	100,000	100,000
Share Premium	3,618,000	3,618,000
Retained Earnings	775,000	707,000
Treasury Stock	25,000	25,000
Other Equity	(1,000)	37,000
Shareholders' Equity	4,467,000	4,437,000
Total Liabilities & Stockholders' Equity	7,552,000	7,661,000
Net Current Assets	3,255,000	3,153,000
Total Assets Less Current Liabilities	4,486,000	4,464,000
Shares Outstanding	27,134	27,134

Recent Dividends:
1. Verite Co., Ltd. preferred type C.
No dividends paid.
2. Verite Co., Ltd. preferred type A.
No dividends paid.
3. Verite Co., Ltd. common.
No dividends paid.
4. Verite Co., Ltd. preferred type B.
No dividends paid.
Annual Dividends:
1. Verite Co., Ltd. preferred type C.
No dividends paid.
2. Verite Co., Ltd. preferred type A.
No dividends paid.
3. Verite Co., Ltd. common.
No dividends paid.
4. Verite Co., Ltd. preferred type B.
No dividends paid.

VERTEX CORP
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	38,918,012	36,833,960	39,095,303
Direct Expenses	25,681,378	24,660,415	27,277,524
Gross Profit	13,236,634	12,173,545	11,817,779
SG&A	6,950,983	6,446,444	6,257,160
Other OpEx	0	0	0
Indirect Expenses	6,950,983	6,446,444	6,257,160
Total Operating Expenses	32,632,361	31,106,859	33,534,684
Operating Income	6,285,651	5,727,101	5,560,619
Non-Op Net Interest Income	(29,213)	(27,478)	(26,565)
Other Non-Op	92,080	176,030	367,941
Non-Op Income	62,867	148,552	341,376
EBT Continuing	6,348,518	5,875,653	5,901,995
Taxation (current)	1,322,104	2,020,586	1,913,501
Taxation (deferred)	200,236	126,369	246,470
Taxation	1,522,340	2,146,955	2,159,971
EAT Continuing	4,826,178	3,728,698	3,742,024
Net Income	4,826,177	3,728,693	3,742,027
Dividends Per Share	60	40	30
EPS - Basic - Cont	190.60	143.86	140.86
EPS - Primary	190.60	143.86	140.86
EPS -Diluted - Cont	188.08	141.63	138.93
EPS - Diluted	188.08	141.63	138.93
Shares (primary)	25,321	25,918	26,565
Shares (diluted)	25,660	26,328	26,934

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,323,157	13,921,937
Cash, Equivs & STI	17,323,157	13,921,937
Receivables	10,906,288	13,262,893
Raw Materials	998,816	916,483
WIP	590,100	385,384
Finished Goods	4,264,345	3,815,166
Inventories - Other	0	0

Inventories	5,853,261	5,117,033
Other Current Assets	607,462	501,264
Current Assets	34,690,168	32,803,127
Net PPE	11,297,185	12,538,833
Intangibles Excl Goodwill	3,424,263	3,784,012
Intangibles	3,424,263	3,784,012
Other LT Assets	2,455,301	2,898,967
LT Assets	17,176,749	19,221,812
Total Assets	51,866,918	52,024,939
Accounts Payable	6,103,195	7,145,801
Accrued Exps	494,357	471,674
Accounts Payable & Accrued Expenses	6,597,552	7,617,475
Current Debt	3,065,687	3,294,376
Current Capital Lease Obligations	312	2,029
Current Debt and Capital Leases	3,065,999	3,296,405
Other Current Liabilities	2,296,704	2,903,195
Current Liabilities	11,960,255	13,817,075
Long-Term Obligations	844,004	1,458,659
Deferred LT Liability Charges	1,170,703	1,222,954
Pensions & OPEB	403,436	722,138
Other LT Liabilities	953,839	944,268
LT Liabilities	3,371,982	4,348,019
Total Liabilities	15,332,238	18,165,094
Net Assets	36,534,680	33,859,845
Common Share Capital	3,000,000	3,000,000
Share Premium	342,459	1,713,569
Retained Earnings	34,895,285	31,110,716
Treasury Stock	3,781,115	3,962,725
Other Equity	2,078,050	1,998,284
Shareholders' Equity	36,534,679	33,859,844
Total Liabilities & Stockholders' Equity	51,866,918	52,024,939
Net Current Assets	22,729,913	18,986,052
Total Assets Less Current Liabilities	39,906,663	38,207,864
Shares Outstanding	25,159	25,647

Recent Dividends:
1. Vertex Corp common.
No dividends paid.
Annual Dividends:
1. Vertex Corp common.
No dividends paid.

VERTICAL EXPLORATION INC

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	333	408	436
D&A (OpEx)	52	57	30
Other OpEx	46	252	98
Indirect Expenses	431	716	563
Total Operating Expenses	431	716	563
Non-Op Net Interest Income	(1)	(239)	…
Other Non-Op	0	0	…
Non-Op Income	(1)	(239)	…
EBT Continuing	(432)	(956)	(563)
Net Income	(432)	(956)	(563)
EPS - Basic - Cont	…	(0.01)	…
EPS - Primary	…	(0.01)	…
EPS -Diluted - Cont	…	(0.01)	…
EPS - Diluted	…	(0.01)	…
Shares (primary)	146,904	134,772	123,284
Shares (diluted)	146,904	134,772	123,284

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	24	293
Cash & Equivalents	24	293
Cash, Equivs & STI	24	293
Receivables	0	0
Current Tax Assets	12	16
Prepayments (ST)	9	17
Other Current Assets	0	0
Current Assets	45	326
Net PPE	510	562
Other LT Assets	5,476	5,222
LT Assets	5,985	5,784
Total Assets	6,030	6,110
Accounts Payable	812	507
Accounts Payable & Accrued Expenses	812	507
Other Current Liabilities	0	0
Current Liabilities	812	507
Long-Term Obligations	0	0
Other LT Liabilities	161	159
LT Liabilities	161	159
Total Liabilities	973	666
Net Assets	5,057	5,445
Common Share Capital	13,585	13,585
Retained Earnings	(11,093)	(10,661)
Other Equity	2,565	2,521
Shareholders' Equity	5,057	5,445
Total Liabilities & Stockholders' Equity	6,030	6,110
Net Current Assets	(767)	(180)
Total Assets Less Current Liabilities	5,218	5,604
Shares Outstanding	146,904	146,904

Recent Dividends:
1. Vertical Exploration Inc common.
No dividends paid.
Annual Dividends:
1. Vertical Exploration Inc common.
No dividends paid.

VIA HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	16,981,000	…
Other Revenue	…	0	…
Revenue	17,373,000	16,981,000	24,404,000
Direct Expenses	5,680,000	5,533,000	7,586,000
Gross Profit	11,693,000	11,448,000	16,818,000
SG&A	11,494,000	11,123,000	17,297,000
Other OpEx	0	0	0
Indirect Expenses	11,494,000	11,123,000	17,297,000
Total Operating Expenses	17,174,000	16,656,000	24,883,000
Operating Income	199,000	325,000	(479,000)
Non-Op Net Interest Income	(81,000)	(85,000)	(86,000)
Other Non-Op	(98,000)	(47,000)	(1,084,000)
Non-Op Income	(179,000)	(132,000)	(1,170,000)
EBT Continuing	20,000	193,000	(1,649,000)
Taxation (current)	55,000	46,000	64,000
Taxation (deferred)	(15,000)	(68,000)	87,000
Taxation	40,000	(22,000)	152,000
EAT Continuing	(20,000)	215,000	(1,801,000)
Min Ints	…	…	0
Net Income	(20,000)	216,000	(1,801,000)
EPS - Basic - Cont	(0.44)	5.15	(56.45)
EPS - Primary	(0.44)	5.15	(56.45)
EPS -Diluted - Cont	(0.44)	5.15	(56.45)
EPS - Diluted	(0.44)	5.15	…
Shares (primary)	44,819	42,034	31,919
Shares (diluted)	44,819	42,051	31,919

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	927,000	1,783,000
Cash, Equivs & STI	927,000	1,783,000
Receivables	723,000	742,000
Raw Materials	140,000	124,000
Inventories - Other	0	0
Inventories	140,000	124,000
Other Current Assets	146,000	148,000
Current Assets	1,936,000	2,797,000
Net PPE	2,667,000	2,707,000
Intangibles Excl Goodwill	86,000	121,000
Intangibles	86,000	121,000
Other LT Assets	1,671,000	1,680,000
LT Assets	4,424,000	4,508,000
Total Assets	6,365,000	7,313,000
Accounts Payable	683,000	799,000
Accrued Exps	547,000	568,000
Accounts Payable & Accrued Expenses	1,230,000	1,367,000
Current Debt	305,000	249,000
Current Capital Lease Obligations	…	1,000
Current Debt and Capital Leases	305,000	250,000
Other Current Liabilities	592,000	917,000
Current Liabilities	2,127,000	2,534,000
Long-Term Obligations	2,277,000	2,646,000
Deferred LT Liability Charges	11,000	12,000
Other LT Liabilities	791,000	814,000
LT Liabilities	3,079,000	3,472,000
Total Liabilities	5,206,000	6,007,000
Net Assets	1,159,000	1,306,000
Share Premium	1,363,000	1,439,000
Retained Earnings	(372,000)	(352,000)
Treasury Stock	2,000	2,000
Other Equity	169,000	221,000
Shareholders' Equity	1,158,000	1,306,000
Total Liabilities & Stockholders' Equity	6,365,000	7,313,000
Net Current Assets	(191,000)	263,000
Total Assets Less Current Liabilities	4,238,000	4,779,000
Shares Outstanding	45,626	44,196

Recent Dividends:
1. VIA Holdings Inc common.
No dividends paid.
2. VIA Holdings Inc Preferred grade B.
No dividends paid.
3. VIA Holdings Inc class C preferred.
No dividends paid.
4. VIA Holdings Inc class D preferred.
No dividends paid.
5. VIA Holdings Inc Preferred grade A.
No dividends paid.
Annual Dividends:
1. VIA Holdings Inc common.
No dividends paid.
2. VIA Holdings Inc Preferred grade B.
No dividends paid.
3. VIA Holdings Inc class C preferred.
No dividends paid.
4. VIA Holdings Inc class D preferred.
No dividends paid.
5. VIA Holdings Inc Preferred grade A.
No dividends paid.

VIANET GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024 (revised)	2023
Sales	…	…	14,115
Other Revenue	…	…	0
Revenue	15,024	14,916	14,115
Direct Expenses	4,603	4,485	4,737
Gross Profit	10,421	10,431	9,378
SG&A	7,019	7,107	6,395
D&A (OpEx)	2,292	2,164	2,254
Other OpEx	79	100	71
Indirect Expenses	9,390	9,371	8,720
Total Operating Expenses	13,993	13,856	13,457
Operating Income	1,031	1,060	658
Non-Op Income	(102)	(276)	(206)
EBT Continuing	929	784	452
Taxation	72	249	291
EAT Continuing	857	535	161
Net Income	857	535	161
Dividends Per Share	0.01	0.01	0.01
EPS - Basic - Cont	0.03	0.02	0.01
EPS - Primary	0.03	0.02	0.01
EPS -Diluted - Cont	0.03	0.02	0.01
EPS - Diluted	0.03	0.02	0.01
Shares (primary)	29,329	29,494	28,809

Shares (diluted)	29,925	29,744	28,876
Taxation (Cumu)	…	249	…
EPS - Primary (Cumu)	…	0.02	…
EPS - Diluted (Cumu)	…	0.02	…

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024 (revised)
Cash	2,777	1,822
Cash & Equivalents	2,777	1,822
Cash, Equivs & STI	2,777	1,822
Receivables	3,242	3,873
Inventories	1,503	2,185
Other Current Assets	0	0
Current Assets	7,522	7,880
Net PPE	3,379	3,327
Goodwill	17,856	17,856
Intangibles Excl Goodwill	5,253	5,884
Intangibles	23,109	23,740
Other LT Assets	0	0
LT Assets	26,488	27,067
Total Assets	34,010	34,947
Current Debt	185	177
Current Capital Lease Obligations	110	123
Current Debt and Capital Leases	295	300
Other Current Liabilities	2,329	3,061
Current Liabilities	2,624	3,361
Long-Term Obligations	2,974	3,159
Deferred LT Liability Charges	901	810
Other LT Liabilities	369	425
LT Liabilities	4,244	4,394
Total Liabilities	6,868	7,755
Net Assets	27,142	27,192
Common Share Capital	2,900	2,940
Share Premium	11,770	11,748
Retained Earnings	10,999	11,103
Other Equity	1,473	1,401
Shareholders' Equity	27,142	27,192
Total Liabilities & Stockholders' Equity	34,010	34,947
Net Current Assets	4,898	4,519
Total Assets Less Current Liabilities	31,386	31,586
Shares Outstanding	29,005	29,403

Recent Dividends:

1. Vianet Group Plc ordinary.

No dividends paid.

Annual Dividends:

1. Vianet Group Plc ordinary.

No dividends paid.

VICTORY SQUARE TECHNOLOGIES INC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Can$000):

	2024	2023	2022
Sales	…	12,055	…
Other Revenue	…	0	…
Revenue	16,718	12,055	5,929
Direct Expenses	10,351	6,565	2,673
Gross Profit	6,367	5,490	3,256
SG&A	7,291	9,704	8,411
D&A (OpEx)	692	2,832	2,921
R&D (OpEx)	170	710	274
RR&I	…	597	71
Other OpEx	781	1,649	4,876
Indirect Expenses	8,934	15,492	16,553
Total Operating Expenses	19,284	22,057	19,226
Operating Income	(2,567)	(10,002)	(13,297)
Non-Op Net Interest Income	(796)	(918)	(1,173)
Other Non-Op	3,807	(6,829)	(14,348)
Non-Op Income	3,011	(7,746)	(15,521)
EBT Continuing	445	(17,748)	(28,818)
Taxation (current)	(89)	31	95
Taxation (deferred)	(11)	(357)	(324)
Taxation	(100)	(326)	(230)
EAT Continuing	545	(17,423)	(28,588)
Min Ints	689	3,234	4,398
Net Income	1,234	(14,155)	(24,190)
EPS - Basic - Cont	0.01	(0.14)	(0.25)
EPS - Primary	0.01	(0.14)	(0.25)
EPS -Diluted - Cont	0.01	(0.14)	(0.25)
EPS - Diluted	0.01	(0.14)	(0.25)
Shares (primary)	99,646	99,565	98,419
Shares (diluted)	99,646	99,565	113,289

Standardized Balance Sheet, Years Ended Dec. 31 (Can$000):

	2024	2023
Cash & Equivalents	1,230	2,202
Short Term Investments	50	…
Cash, Equivs & STI	1,280	2,202
Receivables	111	105
Inventories	…	104
Prepayments (ST)	252	177
Other Current Assets	0	0
Current Assets	1,643	2,588
Net PPE	2	3
LT Investments	5,195	6,178
Goodwill	1,641	1,641
Intangibles Excl Goodwill	1,617	1,013
Intangibles	3,258	2,654
Related Parties (LT Asset)	120	…
LT Receivables	0	…
Other LT Assets	0	362
LT Assets	8,574	9,196
Total Assets	10,217	11,785
Accounts Payable	1,622	1,772
Accrued Exps	1,701	1,559
Accounts Payable & Accrued Expenses	3,323	3,331
Current Debt	2,346	2,794
Current Debt and Capital Leases	2,346	2,794
Other Current Liabilities	1,733	1,862
Current Liabilities	7,402	7,987
Long-Term Obligations	63	4,045
Deferred LT Liability Charges	2	39
Other LT Liabilities	0	0
Minorities (BS)	(3,385)	(4,241)
LT Liabilities	65	4,084
Total Liabilities	4,083	7,829
Net Assets	6,135	3,955
Common Share Capital	44,182	43,917
Retained Earnings	(56,021)	(57,255)
Accum Other Comp Inc	(278)	(119)
Other Equity	18,251	17,413
Shareholders' Equity	6,135	3,955
Total Liabilities & Stockholders' Equity	10,217	11,785
Net Current Assets	(5,759)	(5,398)
Total Assets Less Current Liabilities	2,815	3,798
Shares Outstanding	100,815	99,565

Recent Dividends:

1. Victory Square Technologies Inc common.

No dividends paid.

Annual Dividends:

1. Victory Square Technologies Inc common.

No dividends paid.

VIRAX BIOLABS GROUP LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 ($000):

	2025	2024	2023
Sales	…	156	…
Other Revenue	…	0	…
Revenue	6	156	9
Direct Expenses	59	106	10
Gross Profit	(53)	51	(1)
SG&A	4,330	4,595	5,334
R&D (OpEx)	1,780	1,562	397
RR&I	…	390	…
Other OpEx	0	0	0
Indirect Expenses	6,110	6,547	5,731
Total Operating Expenses	6,169	6,653	5,741
Operating Income	(6,163)	(6,496)	(5,733)
Non-Op Net Interest Income	(58)	(27)	(15)
Other Non-Op	17	(216)	290
Non-Op Income	(41)	(243)	275
EBT Continuing	(6,204)	(6,739)	(5,458)
Taxation	(137)	…	…
EAT Continuing	(6,067)	…	…
Min Ints	6	6	0
Net Income	(6,061)	(6,734)	(5,457)
EPS - Basic - Cont	(1.62)	(3.36)	(5.10)
EPS - Primary	(1.62)	(3.36)	(5.10)
EPS -Diluted - Cont	(1.62)	(3.36)	(5.10)
EPS - Diluted	(1.62)	(3.36)	(5.10)
Shares (primary)	3,730	2,006	1,063
Shares (diluted)	3,730	2,006	1,063

Standardized Balance Sheet, Years Ended Mar. 31 ($000):

	2025	2024
Cash	4,229	3,589
Cash & Equivalents	4,229	3,589
Cash, Equivs & STI	4,229	3,589
Receivables	539	…
Inventories	95	60
Current Tax Assets	31	218
Other Current Assets	0	513
Current Assets	4,894	4,380
Net PPE	1,227	898
Other LT Assets	307	206
LT Assets	1,533	1,104
Total Assets	6,427	5,484
Accounts Payable	338	121
Accounts Payable & Accrued Expenses	338	121
Current Debt	32	0
Current Capital Lease Obligations	53	48
Current Debt and Capital Leases	85	48
Other Current Liabilities	250	0
Current Liabilities	673	169
Long-Term Obligations	292	176
Other LT Liabilities	0	0
Minorities (BS)	(234)	(228)
LT Liabilities	292	176
Total Liabilities	731	117
Net Assets	5,696	5,367
Common Share Capital	4	3
Retained Earnings	5,579	5,362
Accum Other Comp Inc	112	2
Other Equity	0	0
Shareholders' Equity	5,696	5,367
Total Liabilities & Stockholders' Equity	6,427	5,484
Net Current Assets	4,220	4,211
Total Assets Less Current Liabilities	5,754	5,315
Shares Outstanding	4,342	2,574

Recent Dividends:

1. Virax Biolabs Group Ltd class A ordinary.

No dividends paid.

2. Virax Biolabs Group Ltd ordinary.

No dividends paid.

3. Virax Biolabs Group Ltd class B ordinary.

No dividends paid.

Annual Dividends:

1. Virax Biolabs Group Ltd class A ordinary.

No dividends paid.

2. Virax Biolabs Group Ltd ordinary.

No dividends paid.

3. Virax Biolabs Group Ltd class B ordinary.

No dividends paid.

VITAL KSK HOLDINGS, INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	537,058,000
Other Revenue	…	…	0
Revenue	600,370,000	587,481,000	537,058,000
Direct Expenses	551,155,000	539,179,000	498,839,000
Gross Profit	49,215,000	48,302,000	38,219,000
SG&A	43,508,000	42,745,000	40,478,000
Other OpEx	0	0	0
Indirect Expenses	43,508,000	42,745,000	40,478,000
Total Operating Expenses	594,663,000	581,924,000	539,317,000
Operating Income	5,707,000	5,557,000	(2,259,000)
Non-Op Net Interest Income	(47,000)	(71,000)	(32,000)
Other Non-Op	5,033,000	3,185,000	4,637,000
Non-Op Income	4,986,000	3,114,000	4,605,000
EBT Continuing	10,693,000	8,671,000	2,346,000
Taxation (current)	2,909,000	2,966,000	598,000
Taxation (deferred)	379,000	(238,000)	541,000
Taxation	3,288,000	2,728,000	1,140,000
EAT Continuing	7,405,000	5,943,000	1,206,000
Min Ints	(93,000)	(100,000)	(119,000)
Equity Earns	…	…	86,000
Net Income	7,308,000	5,843,000	1,171,000
Dividends Per Share	45	42	12
EPS - Basic - Cont	149.02	115.03	21.26
EPS - Primary	149.02	115.03	21.26
EPS -Diluted - Cont	149.02	115.03	21.26
EPS - Diluted	149.02	115.03	…
Shares (primary)	49,044	50,798	55,107
Shares (diluted)	49,044	50,798	55,107

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	23,099,000	34,712,000
Cash, Equivs & STI	23,099,000	34,712,000
Receivables	128,914,000	134,279,000
Inventories	33,253,000	31,421,000
Other Current Assets	2,630,000	2,891,000
Current Assets	187,896,000	203,303,000
Net PPE	49,168,000	49,704,000
Intangibles Excl Goodwill	4,291,000	3,913,000
Intangibles	4,291,000	3,913,000
Other LT Assets	58,070,000	60,337,000
LT Assets	111,529,000	113,954,000
Total Assets	299,426,000	317,258,000
Accounts Payable	162,492,000	179,174,000
Accounts Payable & Accrued Expenses	162,492,000	179,174,000
Current Debt	1,870,000	1,860,000
Current Debt and Capital Leases	1,870,000	1,860,000
Other Current Liabilities	10,518,000	12,373,000
Current Liabilities	174,880,000	193,407,000
Long-Term Obligations	4,850,000	5,820,000
Deferred LT Liability Charges	9,611,000	9,786,000
Pensions & OPEB	1,131,000	268,000
Other LT Liabilities	1,648,000	2,036,000
Minorities (BS)	1,393,000	1,276,000
LT Liabilities	17,240,000	17,910,000
Total Liabilities	193,513,000	212,593,000
Net Assets	105,913,000	104,665,000
Common Share Capital	5,000,000	5,000,000
Share Premium	5,293,000	5,272,000
Retained Earnings	76,460,000	71,339,000
Treasury Stock	4,074,000	1,653,000
Other Equity	23,234,000	24,706,000
Shareholders' Equity	105,913,000	104,664,000
Total Liabilities & Stockholders' Equity	299,426,000	317,258,000
Net Current Assets	13,016,000	9,896,000
Total Assets Less Current Liabilities	124,546,000	123,851,000
Shares Outstanding	48,275	50,197

Recent Dividends:

1. Vital KSK Holdings, Inc common.
No dividends paid.

Annual Dividends:

1. Vital KSK Holdings, Inc common.
No dividends paid.

VITASOY INTERNATIONAL HOLDINGS LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2025	2024	2023
Revenue	6,273,585	6,217,123	6,340,559
Direct Expenses	3,056,039	3,105,686	3,328,763
Gross Profit	3,217,546	3,111,437	3,011,796
SG&A	2,595,134	2,677,338	2,696,408
Other OpEx	258,837	248,667	211,795
Indirect Expenses	2,853,971	2,926,005	2,908,203
Total Operating Expenses	5,910,010	6,031,691	6,236,966
Operating Income	363,575	185,432	103,593
Non-Op Income	(33,116)	(30,028)	(32,547)
EBT Continuing	330,459	155,404	71,046
Taxation	76,422	13,880	27,736
EAT Continuing	254,037	141,524	43,310
Min Ints	(5,894)	(1,421)	24,664
Equity Earns	(13,469)	(23,736)	(22,253)
Net Income	234,674	116,367	45,721
Dividends Per Share	0.14	0.08	0.03
EPS - Basic - Cont	0.22	0.11	0.04
EPS - Primary	0.22	0.11	0.04
EPS -Diluted - Cont	0.22	0.11	0.04
EPS - Diluted	0.22	0.11	0.04
Shares (primary)	1,071,477	1,071,969	1,070,165
Shares (diluted)	1,072,336	1,072,895	1,070,165

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2025	2024
Cash & Equivalents	1,268,475	794,452
Cash, Equivs & STI	1,268,475	794,452
Receivables	823,619	873,312
Inventories	533,268	554,546
Current Tax Assets	172	18,136
Assets Held for Sale (ST)	…	6,624
Other Current Assets	0	0
Current Assets	2,625,534	2,247,070
Net PPE	2,354,944	2,669,249
Intangibles Excl Goodwill	9	119
Intangibles	9	119
LT Receivables	18,178	15,419
Deferred LT Asset Charges	226,078	269,555
Other LT Assets	423,957	435,283
LT Assets	3,023,166	3,389,625
Total Assets	5,648,700	5,636,695
Current Debt	228,916	255,987
Current Capital Lease Obligations	109,921	104,865
Current Debt and Capital Leases	338,837	360,852
Other Current Liabilities	1,803,148	1,864,524
Current Liabilities	2,141,985	2,225,376
Long-Term Obligations	36,482	0
Deferred LT Liability Charges	66,414	72,563
Pensions & OPEB	24,216	19,164
Other LT Liabilities	197,421	206,955
Minorities (BS)	99,024	108,077
LT Liabilities	324,533	298,682
Total Liabilities	2,565,542	2,632,135
Net Assets	3,083,158	3,004,560
Common Share Capital	1,047,526	1,044,398
Other Equity	2,035,632	1,960,162
Shareholders' Equity	3,083,158	3,004,560
Total Liabilities & Stockholders' Equity	5,648,700	5,636,695
Net Current Assets	483,549	21,694
Total Assets Less Current Liabilities	3,506,715	3,411,319
Shares Outstanding	1,073,094	1,072,815

Recent Dividends:

1. Vitasoy International Holdings Ltd. ordinary.
No dividends paid.

Annual Dividends:

1. Vitasoy International Holdings Ltd. ordinary.
No dividends paid.

VIZSLA SILVER CORP

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (Can$000):

	2025	2024 (revised)	2022
SG&A	14,363	10,237	8,764
D&A (OpEx)	249	329	62
Other OpEx	10,636	6,324	11,351
Indirect Expenses	25,248	16,890	20,177
Total Operating Expenses	25,248	16,890	20,177
Non-Op Net Interest Income	3,150	1,633	140
Other Non-Op	14,248	(692)	4,766
Non-Op Income	17,397	941	4,906
EBT Continuing	(7,851)	(15,948)	(15,271)
Net Income	(7,851)	(15,948)	(15,271)
EPS - Basic - Cont	(0.03)	(0.08)	(0.11)
EPS - Primary	(0.03)	(0.08)	(0.11)
EPS -Diluted - Cont	(0.03)	(0.08)	(0.11)
EPS - Diluted	(0.03)	(0.08)	(0.11)
Shares (primary)	267,327	212,051	138,115
Shares (diluted)	267,327	212,051	138,115
EPS - Primary (Cumu)	…	(0.08)	…
EPS - Diluted (Cumu)	…	(0.08)	…

Standardized Balance Sheet, Years Ended Apr. 30 (Can$000):

	2025	2024 (revised)
Cash & Equivalents	132,617	37,548
Short Term Investments	11,906	…
Cash, Equivs & STI	144,523	37,548
Receivables	877	636
Current Tax Assets	15,296	15,355
Prepayments (ST)	2,312	2,219
Other Current Assets	0	0
Current Assets	163,007	55,758
Net PPE	695	588
LT Investments	7,736	605
Prepayments (LT)	16	23
LT Receivables	1,961	5,846
Deferred LT Asset Charges	…	1,256
Other LT Assets	241,528	208,706
LT Assets	251,936	217,025
Total Assets	414,943	272,783
Accounts Payable	4,391	2,527
Accounts Payable & Accrued Expenses	4,391	2,527
Related Parties (ST Liab)	394	1,149
Other Current Liabilities	0	0
Current Liabilities	4,785	3,676
Long-Term Obligations	0	0
Other LT Liabilities	1,607	…
LT Liabilities	1,607	…
Total Liabilities	6,392	3,676
Net Assets	408,550	269,107
Common Share Capital	421,293	270,775
Retained Earnings	(75,571)	(61,051)
Accum Other Comp Inc	8,913	21,927
Other Equity	53,916	37,456
Shareholders' Equity	408,550	269,107
Total Liabilities & Stockholders' Equity	414,943	272,783
Net Current Assets	158,222	52,082
Total Assets Less Current Liabilities	410,157	269,107
Shares Outstanding	298,374	232,642

Recent Dividends:

1. Vizsla Silver Corp common.
No dividends paid.

Annual Dividends:

1. Vizsla Silver Corp common.
No dividends paid.

VLC HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	2,212,041	…
Other Revenue	…	0	…
Revenue	1,605,082	2,212,041	2,468,359
Direct Expenses	954,087	1,271,172	1,365,323
Gross Profit	650,995	940,869	1,103,036
SG&A	921,231	1,198,126	1,020,331
Other OpEx	0	0	0
Indirect Expenses	921,231	1,198,126	1,020,331
Total Operating Expenses	1,875,318	2,469,298	2,385,654
Operating Income	(270,236)	(257,257)	82,705
Non-Op Net Interest Income	(2,706)	(1,476)	(2,199)
Non-Op For Curr Gains	(2,345)	(3,185)	(2,412)
Other Non-Op	1,163,198	(48,420)	1,392
Non-Op Income	1,158,147	(53,081)	(3,219)
EBT Continuing	887,911	(310,338)	79,486
Taxation (current)	8,498	1,410	9,780
Taxation (deferred)	280,877	(881)	1,776
Taxation	289,375	(747)	11,556
EAT Continuing	598,536	(309,591)	67,930
Net Income	598,535	(309,592)	67,928
EPS - Basic - Cont	46.46	(24.53)	5.57
EPS - Primary	46.46	(24.53)	5.57
EPS -Diluted - Cont	46.46	(24.53)	5.49
EPS - Diluted	46.46	(24.53)	5.49
Shares (primary)	12,883	12,619	12,206
Shares (diluted)	12,883	12,619	12,373

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	265,967	215,061
Cash, Equivs & STI	265,967	215,061
Receivables	343,084	627,978
Raw Materials	344	529
WIP	16,024	10,210
Inventories - Other	0	8,581
Inventories	16,368	19,320
Other Current Assets	95,898	101,631
Current Assets	721,317	963,990
Net PPE	915	14,879
Intangibles Excl Goodwill	838	43,581
Intangibles	838	43,581
Other LT Assets	581,786	106,651
LT Assets	583,539	165,111
Total Assets	1,305,131	1,131,718
Accounts Payable	61,102	128,939
Accrued Exps	9,261	27,621
Accounts Payable & Accrued Expenses	70,363	156,560
Current Debt	38,088	176,440
Current Debt and Capital Leases	38,088	176,440
Other Current Liabilities	231,836	256,155
Current Liabilities	340,287	589,155
Long-Term Obligations	109,694	127,656
Deferred LT Liability Charges	278,218	…
Pensions & OPEB	40,592	64,425
Other LT Liabilities	0	0
LT Liabilities	428,504	192,081
Total Liabilities	768,791	781,237
Net Assets	536,340	350,481
Common Share Capital	24,599	10,000
Share Premium	472,528	482,164
Retained Earnings	490,150	(108,384)
Treasury Stock	…	24,235
Other Equity	(450,938)	(9,065)
Shareholders' Equity	536,339	350,480
Total Liabilities & Stockholders' Equity	1,305,131	1,131,718
Net Current Assets	381,030	374,835
Total Assets Less Current Liabilities	964,844	542,563
Shares Outstanding	12,931	12,810

Recent Dividends:

1. VLC Holdings Co Ltd common.
No dividends paid.

Annual Dividends:

1. VLC Holdings Co Ltd common.
No dividends paid.

VOLEX PLC

Annual Report

Standardized Income Statement, Years Ended ($000):

	03/30/25	03/31/24	04/03/22
Revenue	1,086,500	912,800	614,600
Direct Expenses	853,700	710,000	488,800
Gross Profit	232,800	202,800	125,800
Indirect Expenses	149,900	138,900	84,800
Total Operating Expenses	1,003,600	848,900	573,600
Operating Income	82,900	63,900	41,000
Non-Op Net Interest Income	…	…	(3,900)
Other Non-Op	…	…	(1,300)
Non-Op Income	(18,600)	(12,300)	(5,200)
EBT Continuing	64,300	51,600	35,800
Taxation	15,300	11,400	5,800
EAT Continuing	49,000	40,200	30,000
Min Ints	(1,100)	(900)	…
Equity Earns	…	…	400
Net Income	47,900	39,300	30,400
Dividends Per Share	0.09	0.04	0.04
EPS - Basic - Cont	0.26	0.22	0.19
EPS - Primary	0.26	0.22	0.19
EPS -Diluted - Cont	0.26	0.21	0.18
EPS - Diluted	0.26	0.21	0.18
Shares (primary)	185,038	179,909	157,245
Shares (diluted)	187,423	183,331	167,554

Standardized Balance Sheet, Years Ended ($000):

	03/30/25	03/31/24
Cash & Equivalents	37,700	29,800
Short Term Investments	0	0
Cash, Equivs & STI	37,700	29,800
Receivables	229,900	211,000
Inventories	197,900	174,300
Current Tax Assets	2,200	1,800
Assets Held for Sale (ST)	4,300	…
Other Current Assets	700	1,000
Current Assets	472,700	417,900
Net PPE	116,800	91,800
LT Investments	12,200	8,100
Goodwill	120,200	121,400
Intangibles Excl Goodwill	119,700	131,700
Intangibles	239,900	253,100
LT Receivables	2,300	2,000
Deferred LT Asset Charges	23,600	25,900
Other LT Assets	49,100	40,300
LT Assets	443,900	421,200
Total Assets	916,600	839,100
Accounts Payable	146,700	133,100
Accounts Payable & Accrued Expenses	146,700	133,100
Current Debt	3,000	3,300
Current Capital Lease Obligations	24,000	21,300
Current Debt and Capital Leases	27,000	24,600
Other Current Liabilities	142,900	123,000
Current Liabilities	316,600	280,700
Long-Term Obligations	185,500	159,200
Deferred LT Liability Charges	26,600	28,200
Pensions & OPEB	9,600	7,500
Other LT Liabilities	8,100	27,900
Minorities (BS)	9,200	8,400
LT Liabilities	229,800	222,800
Total Liabilities	555,600	511,900
Net Assets	361,000	327,200
Common Share Capital	70,500	69,600
Share Premium	71,600	62,000
Retained Earnings	243,400	211,300
Treasury Stock	6,000	4,300
Other Equity	(18,500)	(11,400)
Shareholders' Equity	361,000	327,200
Total Liabilities & Stockholders' Equity	916,600	839,100
Net Current Assets	156,100	137,200
Total Assets Less Current Liabilities	600,000	558,400
Shares Outstanding	184,530	181,618

Recent Dividends:

1. Volex PLC ordinary.
No dividends paid.

2. Volex PLC non-equity preference.
No dividends paid.

Annual Dividends:

1. Volex PLC ordinary.
No dividends paid.

2. Volex PLC non-equity preference.
No dividends paid.

VP PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024 (revised)	2023
Revenue	379,957	368,691	371,519
Direct Expenses	287,839	283,159	284,176
Gross Profit	92,118	85,532	87,343
SG&A	65,416	48,644	44,763
RR&I	2,637	31,863	3,305
Other OpEx	0	0	0
Indirect Expenses	68,053	80,507	48,068
Total Operating Expenses	355,892	363,666	332,244
Operating Income	24,065	5,025	39,275
Non-Op Net Interest Income	…	…	(8,569)
Non-Op Gains	7,973	7,456	…
Other Non-Op	(10,318)	(9,635)	0
Non-Op Income	(2,345)	(2,179)	(8,569)
EBT Continuing	21,720	2,846	30,706
Taxation	7,275	8,137	7,696
EAT Continuing	14,445	(5,291)	23,010
Net Income	14,445	(5,291)	23,010
Dividends Per Share	0.40	0.39	0.38
EPS - Basic - Cont	0.37	(0.13)	0.58
EPS - Primary	0.37	(0.13)	0.58
EPS -Diluted - Cont	0.37	(0.13)	0.58
EPS - Diluted	0.37	(0.13)	0.58
Shares (primary)	39,482	39,470	39,635
Shares (diluted)	39,594	39,470	39,835
Taxation (Cumu)	…	8,137	…
EPS - Primary (Cumu)	…	(0.13)	…
EPS - Diluted (Cumu)	…	(0.13)	…

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024 (revised)
Cash	29,870	24,527
Cash & Equivalents	29,870	24,527
Cash, Equivs & STI	29,870	24,527
Receivables	73,492	78,335
Inventories	9,911	9,548
Other Current Assets	0	0
Current Assets	113,273	112,410
Net PPE	271,058	256,944
Intangibles Excl Goodwill	29,398	28,572
Intangibles	29,398	28,572
Other LT Assets	58,690	60,498
LT Assets	359,146	346,014
Total Assets	472,419	458,424
Current Debt	17,202	18,466
Current Capital Lease Obligations	17,609	16,319
Current Debt and Capital Leases	34,811	34,785
Other Current Liabilities	65,897	73,221
Current Liabilities	100,708	108,006
Long-Term Obligations	198,980	176,922
Deferred LT Liability Charges	16,788	16,649
Other LT Liabilities	5,545	3,827
LT Liabilities	221,313	197,398

Total Liabilities	322,021	305,404
Net Assets	150,398	153,020
Common Share Capital	2,008	2,008
Share Premium	16,192	16,192
Retained Earnings	135,845	136,559
For Curr Trans (BS)	(3,926)	(2,040)
Other Equity	279	301
Shareholders' Equity	150,398	153,020
Total Liabilities & Stockholders' Equity	472,419	458,424
Net Current Assets	12,565	4,404
Total Assets Less Current Liabilities	371,711	350,418
Shares Outstanding	40,154	40,154

Recent Dividends:
1. VP Plc ordinary.
No dividends paid.
Annual Dividends:
1. VP Plc ordinary.
No dividends paid.

VT HOLDINGS CO. LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	351,630,000	311,604,000	266,329,000
Direct Expenses	298,252,000	262,001,000	222,422,000
Gross Profit	53,378,000	49,603,000	43,907,000
SG&A	42,292,000	37,531,000	32,926,000
Other OpEx	227,000	65,000	(1,875,000)
Indirect Expenses	42,519,000	37,596,000	31,051,000
Total Operating Expenses	340,771,000	299,597,000	253,473,000
Operating Income	10,859,000	12,007,000	12,856,000
Non-Op Income	(1,127,000)	(550,000)	(211,000)
EBT Continuing	9,732,000	11,457,000	12,645,000
Taxation	3,611,000	3,839,000	3,311,000
EAT Continuing	6,121,000	7,618,000	9,334,000
Min Ints	(819,000)	(922,000)	(2,154,000)
Net Income	5,302,000	6,697,000	7,180,000
Dividends Per Share	24	24	23.50
EPS - Basic - Cont	43.83	56.86	61.91
EPS - Primary	43.83	56.86	61.91
EPS -Diluted - Cont	43.83	56.78	61.91
EPS - Diluted	43.83	56.78	61.91
Shares (primary)	120,975	117,786	115,988
Shares (diluted)	120,975	117,786	115,988

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,643,000	13,483,000
Short Term Investments	224,000	221,000
Cash, Equivs & STI	14,867,000	13,704,000
Receivables	31,580,000	27,946,000
Inventories	71,827,000	72,302,000
Other Current Assets	7,733,000	9,416,000
Current Assets	126,007,000	123,368,000
Net PPE	97,711,000	89,171,000
LT Investments	37,913,000	44,100,000
Goodwill	13,106,000	13,280,000
Intangibles Excl Goodwill	1,363,000	1,366,000
Intangibles	14,469,000	14,646,000
Deferred LT Asset Charges	1,698,000	1,488,000
Other LT Assets	102,000	109,000
LT Assets	151,893,000	149,514,000
Total Assets	277,900,000	272,883,000
Accounts Payable	59,110,000	58,296,000
Accounts Payable & Accrued Expenses	59,110,000	58,296,000
Current Debt	45,586,000	49,168,000
Current Debt and Capital Leases	45,586,000	49,168,000
Other Current Liabilities	28,811,000	25,658,000
Current Liabilities	133,507,000	133,122,000
Long-Term Obligations	25,298,000	22,113,000
Deferred LT Liability Charges	6,206,000	7,637,000
Other LT Liabilities	32,483,000	28,009,000
Minorities (BS)	9,163,000	9,151,000
LT Liabilities	63,987,000	57,759,000
Total Liabilities	206,656,000	200,032,000
Net Assets	71,244,000	72,851,000
Common Share Capital	5,100,000	4,862,000
Share Premium	4,029,000	4,406,000
Retained Earnings	59,200,000	60,770,000
Accum Other Comp Inc	3,582,000	3,481,000
Treasury Stock	667,000	667,000
Other Equity	0	(1,000)
Shareholders' Equity	71,244,000	72,851,000
Total Liabilities & Stockholders' Equity	277,900,000	272,883,000
Net Current Assets	(7,500,000)	(9,754,000)
Total Assets Less Current Liabilities	144,393,000	139,761,000
Shares Outstanding	121,022	120,072

Recent Dividends:
1. VT Holdings Co. Ltd. common.
No dividends paid.
Annual Dividends:
1. VT Holdings Co. Ltd. common.
No dividends paid.

WACOM CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	…	112,729,503
Revenue	115,680,799	118,794,737	112,729,503
Direct Expenses	75,535,458	82,028,030	81,556,196
Gross Profit	40,145,341	36,766,707	31,173,307
SG&A	29,935,712	29,708,694	29,160,021
Other OpEx	0	0	0
Indirect Expenses	29,935,712	29,708,694	29,160,021
Total Operating Expenses	105,471,170	111,736,724	110,716,217
Operating Income	10,209,629	7,058,013	2,013,286
Non-Op Net Interest Income	(49,343)	(72,914)	(8,448)
Non-Op For Curr Gains	125,080	2,857,092	800,925
Non-Op Gains	…	…	271
Other Non-Op	(3,415,449)	(3,930,592)	(613,473)
Non-Op Income	(3,339,712)	(1,146,414)	179,275
EBT Continuing	6,869,917	5,911,599	2,192,561
Taxation (current)	1,216,992	1,248,762	2,536,233
Taxation (deferred)	429,906	118,303	…
Taxation	1,645,173	1,349,984	400,423
EAT Continuing	5,224,744	4,561,615	1,792,138
Net Income	5,224,744	4,561,615	1,792,138
Dividends Per Share	20.27	20.35	…
EPS - Basic - Cont	36.97	29.64	…
EPS - Primary	36.97	29.64	11.34
EPS -Diluted - Cont	36.97	29.64	…
EPS - Diluted	36.97	29.64	…
Shares (primary)	141,321	153,883	158,097
Shares (diluted)	141,321	153,883	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	24,364,228	31,660,741
Cash, Equivs & STI	24,364,228	31,660,741
Receivables	16,022,385	12,855,424
Raw Materials	5,688,020	5,139,145
WIP	332,268	367,221
Finished Goods	7,063,156	7,583,379
Inventories - Other	0	0
Inventories	13,083,444	13,089,745
Other Current Assets	3,028,292	7,073,653
Current Assets	56,498,349	64,679,563
Net PPE	4,368,937	5,715,528
Intangibles Excl Goodwill	1,331,663	1,531,240
Intangibles	1,331,663	1,531,240
Other LT Assets	8,572,275	7,693,326
LT Assets	14,272,875	14,940,094
Total Assets	70,771,224	79,619,657
Accounts Payable	11,109,645	11,477,634
Accrued Exps	1,387,712	1,435,316
Accounts Payable & Accrued Expenses	12,497,357	12,912,950
Current Debt	5,000,000	7,000,000
Current Debt and Capital Leases	5,000,000	7,000,000
Other Current Liabilities	13,530,812	13,985,929
Current Liabilities	31,028,169	33,898,879
Long-Term Obligations	7,000,000	7,000,000
Deferred LT Liability Charges	76	…
Pensions & OPEB	1,023,918	1,099,324
Other LT Liabilities	859,586	1,653,231
LT Liabilities	8,883,580	9,752,555
Total Liabilities	39,911,749	43,651,434
Net Assets	30,859,475	35,968,223
Common Share Capital	4,203,469	4,203,469
Share Premium	4,048,042	4,044,882
Retained Earnings	27,938,566	29,707,842
Treasury Stock	7,961,696	4,575,712
Other Equity	2,631,094	2,587,742
Shareholders' Equity	30,859,475	35,968,223
Total Liabilities & Stockholders' Equity	70,771,224	79,619,657
Net Current Assets	25,470,180	30,780,684
Total Assets Less Current Liabilities	39,743,055	45,720,778
Shares Outstanding	134,505	145,244

Recent Dividends:
1. Wacom Co Ltd American Depositary Receipt.
No dividends paid.
2. Wacom Co Ltd common.

ExDate	Amt	Declared	Record	Payable
	20.00		03/31/2022	06/07/2022
	20.00		03/31/2023	06/07/2023
	20.00		03/31/2024	06/05/2024
	22.00		03/31/2025	06/05/2025

Annual Dividends:
1. Wacom Co Ltd American Depositary Receipt.
No dividends paid.
2. Wacom Co Ltd common.

2022 ..... 20.00 2023 ..... 20.00 2024 ..... 20.00
2025 ..... 22.00

WAIDA MANUFACTURING CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	7,554,307	7,538,988	7,581,394
Direct Expenses	4,585,311	4,583,889	4,596,289
Gross Profit	2,968,996	2,955,099	2,985,105
SG&A	2,259,622	1,985,771	1,829,226
Other OpEx	0	0	0
Indirect Expenses	2,259,622	1,985,771	1,829,226
Total Operating Expenses	6,844,933	6,569,660	6,425,515
Operating Income	709,374	969,328	1,155,879
Non-Op Net Interest Income	13,694	11,487	(3,087)
Non-Op For Curr Gains	(14,619)	69,129	29,647
Other Non-Op	8,673	(10,762)	20,993
Non-Op Income	7,748	69,854	47,553
EBT Continuing	717,122	1,039,182	1,203,432
Taxation (current)	303,724	279,837	332,076
Taxation (deferred)	(28,596)	25,313	(3,510)
Taxation	275,128	305,150	328,566
EAT Continuing	441,994	734,032	874,866
Min Ints	(6,904)	(6,579)	(6,754)
Net Income	435,087	727,454	868,114
Dividends Per Share	34	40	37
EPS - Basic - Cont	66.95	112.24	134.30
EPS - Primary	66.95	112.24	134.30
EPS -Diluted - Cont	66.95	112.24	134.30
EPS - Diluted	66.95	112.24	134.30
Shares (primary)	6,499	6,481	6,464
Shares (diluted)	6,499	6,481	6,464

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,812,270	4,337,682
Short Term Investments	49,214	10,089
Cash, Equivs & STI	4,861,484	4,347,771
Receivables	1,415,201	1,761,374
Raw Materials	763,898	776,991
WIP	1,391,442	1,401,206
Inventories - Other	79,288	78,439
Inventories	2,234,628	2,256,636
Other Current Assets	283,200	246,092
Current Assets	8,794,513	8,611,873
Net PPE	2,681,961	2,691,725
Intangibles Excl Goodwill	535,649	285,635
Intangibles	535,649	285,635
Other LT Assets	590,631	558,949
LT Assets	3,808,241	3,536,309
Total Assets	12,602,755	12,148,183
Accounts Payable	389,689	416,987
Accrued Exps	42,840	68,790
Accounts Payable & Accrued Expenses	432,529	485,777
Current Debt	279,666	266,737
Current Capital Lease Obligations	13,597	13,319
Current Debt and Capital Leases	293,263	280,056
Other Current Liabilities	752,766	687,579
Current Liabilities	1,478,558	1,453,412
Long-Term Obligations	450,967	229,785
Deferred LT Liability Charges	2,756	1,309
Pensions & OPEB	258,482	237,302
Other LT Liabilities	56,288	69,140
Minorities (BS)	88,606	98,919
LT Liabilities	768,493	537,536
Total Liabilities	2,335,658	2,089,868
Net Assets	10,267,097	10,058,315
Common Share Capital	843,300	843,300
Share Premium	904,652	899,319
Retained Earnings	8,632,467	8,431,203
Treasury Stock	354,852	367,155
Other Equity	241,530	251,648
Shareholders' Equity	10,267,097	10,058,315
Total Liabilities & Stockholders' Equity	12,602,755	12,148,183
Net Current Assets	7,315,955	7,158,461
Total Assets Less Current Liabilities	11,124,197	10,694,771
Shares Outstanding	6,505	6,487

Recent Dividends:

1. Waida Manufacturing Co Ltd common.

No dividends paid.

Annual Dividends:

1. Waida Manufacturing Co Ltd common.

No dividends paid.

WAKACHIKU CONSTRUCTION CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	94,916,000	…
Other Revenue	…	1,000	…
Revenue	86,462,000	94,917,000	89,164,000
Direct Expenses	73,734,000	80,814,000	76,194,000
Gross Profit	12,728,000	14,103,000	12,970,000
SG&A	7,508,000	7,126,000	6,135,000
Other OpEx	0	0	0
Indirect Expenses	7,508,000	7,126,000	6,135,000
Total Operating Expenses	81,242,000	87,940,000	82,329,000
Operating Income	5,220,000	6,977,000	6,835,000
Non-Op Net Interest Income	(81,000)	24,000	(137,000)
Non-Op For Curr Gains	…	680,000	75,000
Other Non-Op	92,000	3,000	(26,000)
Non-Op Income	11,000	707,000	(88,000)
EBT Continuing	5,231,000	7,684,000	6,747,000
Taxation (current)	1,114,000	2,517,000	2,268,000
Taxation (deferred)	341,000	(12,000)	(370,000)
Taxation	1,455,000	2,505,000	1,898,000
EAT Continuing	3,776,000	5,179,000	4,849,000
Min Ints	(84,000)	(84,000)	(111,000)
Net Income	3,690,000	5,092,000	4,736,000
Dividends Per Share	126	120	80
EPS - Basic - Cont	289.96	399.25	371.47
EPS - Primary	289.96	399.25	371.47
EPS -Diluted - Cont	289.96	399.25	371.47
EPS - Diluted	289.96	399.25	…
Shares (primary)	12,727	12,755	12,751
Shares (diluted)	12,727	12,755	12,751

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	13,217,000	18,891,000
Cash, Equivs & STI	13,217,000	18,891,000
Receivables	50,886,000	45,056,000
WIP	105,000	291,000
Inventories - Other	4,098,000	4,149,000
Inventories	4,203,000	4,440,000
Prepayments (ST)	1,241,000	1,484,000
Other Current Assets	706,000	493,000
Current Assets	70,253,000	70,364,000
Net PPE	11,291,000	11,040,000
Intangibles Excl Goodwill	512,000	389,000
Intangibles	512,000	389,000
Other LT Assets	9,833,000	8,982,000
LT Assets	21,636,000	20,411,000
Total Assets	91,890,000	90,775,000
Accounts Payable	13,830,000	14,679,000
Accounts Payable & Accrued Expenses	13,830,000	14,679,000
Current Debt	12,190,000	2,937,000
Current Capital Lease Obligations	42,000	35,000
Current Debt and Capital Leases	12,232,000	2,972,000
Other Current Liabilities	11,768,000	20,556,000
Current Liabilities	37,830,000	38,207,000
Long-Term Obligations	378,000	1,410,000
Deferred LT Liability Charges	791,000	768,000
Pensions & OPEB	2,855,000	2,871,000
Other LT Liabilities	178,000	134,000
Minorities (BS)	1,535,000	1,453,000
LT Liabilities	4,202,000	5,183,000
Total Liabilities	43,567,000	44,844,000
Net Assets	48,323,000	45,931,000
Common Share Capital	11,374,000	11,374,000
Share Premium	2,948,000	2,948,000
Retained Earnings	30,194,000	28,044,000
Treasury Stock	518,000	329,000
Other Equity	4,325,000	3,894,000
Shareholders' Equity	48,323,000	45,931,000
Total Liabilities & Stockholders' Equity	91,890,000	90,775,000
Net Current Assets	32,423,000	32,157,000
Total Assets Less Current Liabilities	54,060,000	52,568,000
Shares Outstanding	12,707	12,756

Recent Dividends:

1. Wakachiku Construction Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Wakachiku Construction Co., Ltd. (Japan) common.

No dividends paid.

WAKOU SHOKUHIN CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	15,416,390	13,502,389
Other Revenue	…	0	0
Revenue	16,249,157	15,416,390	13,502,389
Direct Expenses	11,521,088	11,066,906	9,845,256
Gross Profit	4,728,069	4,349,484	3,657,133
SG&A	3,136,334	2,860,323	2,684,592
Other OpEx	0	0	0
Indirect Expenses	3,136,334	2,860,323	2,684,592
Total Operating Expenses	14,657,422	13,927,229	12,529,848
Operating Income	1,591,735	1,489,161	972,541
Non-Op Net Interest Income	(13,643)	(9,935)	(10,551)
Non-Op For Curr Gains	9,445	(49,694)	39,517
Other Non-Op	11,341	103,614	15,918
Non-Op Income	7,143	43,985	44,884
EBT Continuing	1,598,878	1,533,146	1,017,425
Taxation (current)	430,276	333,604	39,961
Taxation (deferred)	(39,801)	109,377	(273,299)
Taxation	390,475	442,981	(233,338)
EAT Continuing	1,208,403	1,090,165	1,250,763
Net Income	1,208,405	1,090,165	1,250,762
Dividends Per Share	97	66	21.67
EPS - Basic - Cont	484.99	438.18	504.60
EPS - Primary	484.99	438.18	504.60
EPS -Diluted - Cont	484.99	438.18	504.60
EPS - Diluted	484.99	438.18	504.60
Shares (primary)	2,492	2,488	2,479
Shares (diluted)	2,492	2,488	2,479

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,499,210	2,948,470
Cash, Equivs & STI	3,499,210	2,948,470
Receivables	2,150,664	2,271,359
Raw Materials	769,441	661,652
WIP	35,228	37,320
Finished Goods	1,233,623	1,084,740
Inventories - Other	0	0
Inventories	2,038,292	1,783,712
Prepayments (ST)	111,613	104,594
Other Current Assets	59,815	43,361
Current Assets	7,859,594	7,151,496
Net PPE	5,187,731	5,031,511
Intangibles Excl Goodwill	45,490	94,065
Intangibles	45,490	94,065
Other LT Assets	1,471,738	1,289,030
LT Assets	6,704,959	6,414,606
Total Assets	14,564,554	13,566,103
Accounts Payable	1,101,803	1,073,654
Accrued Exps	429,664	443,367
Accounts Payable & Accrued Expenses	1,531,467	1,517,021
Current Debt	1,752,324	1,837,584
Current Capital Lease Obligations	62,448	74,210
Current Debt and Capital Leases	1,814,772	1,911,794
Other Current Liabilities	655,337	675,728
Current Liabilities	4,001,576	4,104,543
Long-Term Obligations	1,627,943	1,458,883
Deferred LT Liability Charges	121,998	161,982
Pensions & OPEB	226,015	199,325
Other LT Liabilities	33,056	34,756
LT Liabilities	2,009,012	1,854,946
Total Liabilities	6,010,588	5,959,490
Net Assets	8,553,966	7,606,613
Common Share Capital	1,413,796	1,413,796
Share Premium	1,414,473	1,400,147
Retained Earnings	4,635,401	3,591,344
Treasury Stock	211,820	213,144
Other Equity	1,302,115	1,414,469
Shareholders' Equity	8,553,965	7,606,612
Total Liabilities & Stockholders' Equity	14,564,554	13,566,103
Net Current Assets	3,858,018	3,046,953
Total Assets Less Current Liabilities	10,562,978	9,461,560
Shares Outstanding	2,492	2,490

Recent Dividends:

1. Wakou Shokuhin Co Ltd common.

No dividends paid.

Annual Dividends:

1. Wakou Shokuhin Co Ltd common.

No dividends paid.

WANT WANT CHINA HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Y000):

	2025	2024	2023
Sales	...	...	22,928,219
Other Revenue	...	...	0
Revenue	23,510,737	23,586,327	22,928,219
Direct Expenses	12,321,539	12,595,406	12,857,191
Gross Profit	11,189,198	10,990,921	10,071,028
SG&A	6,034,977	6,064,360	5,867,323
Other OpEx	(683,214)	(683,264)	(633,657)
Indirect Expenses	5,351,763	5,381,096	5,233,666
Total Operating Expenses	17,673,302	17,976,502	18,090,857
Operating Income	5,837,435	5,609,825	4,837,362
Non-Op Net Interest Income	...	...	(58,453)
Non-Op Gains	...	...	9,349
Other Non-Op	...	...	0
Non-Op Income	(97,840)	(204,780)	(49,104)
EBT Continuing	5,739,595	5,405,045	4,788,258
Taxation	1,411,247	1,422,288	1,417,239
EAT Continuing	4,328,348	3,982,757	3,371,019
Min Ints	7,150	7,295	8,873
Equity Earns	67	422	(8,308)
Net Income	4,335,565	3,990,474	3,371,584
Dividends Per Share	0.15	0.26	0.03
EPS - Basic - Cont	0.37	0.34	0.28
EPS - Primary	0.37	0.34	0.28
EPS -Diluted - Cont	0.37	0.34	0.28
EPS - Diluted	0.37	0.34	0.28
Shares (primary)	11,809,766	11,859,671	11,891,247
Shares (diluted)	11,809,766	11,859,671	11,891,247

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2025	2024
Cash	8,346,506	8,421,346
Cash & Equivalents	8,346,506	8,421,346
Short Term Investments	...	1,591
Cash, Equivs & STI	8,346,506	8,422,937
Receivables	2,149,158	2,047,894
Inventories	2,576,129	2,415,050
Other Current Assets	0	0
Current Assets	13,071,793	12,885,881
Net PPE	5,129,625	5,294,370
LT Investments	367,662	249,720
Intangibles Excl Goodwill	11,550	9,444
Intangibles	11,550	9,444
LT Receivables	7,091,000	7,585,000
Deferred LT Asset Charges	511,111	425,859
Other LT Assets	1,029,017	1,006,794
LT Assets	14,139,965	14,571,187
Total Assets	27,211,758	27,457,068
Accounts Payable	920,152	997,945
Accrued Exps	2,438,025	2,520,909
Accounts Payable & Accrued Expenses	3,358,177	3,518,854
Current Debt	3,654,594	2,889,328
Current Capital Lease Obligations	116,399	137,518
Current Debt and Capital Leases	3,770,993	3,026,846
Other Current Liabilities	1,406,383	1,697,456
Current Liabilities	8,535,553	8,243,156
Long-Term Obligations	500,155	2,461,796
Deferred LT Liability Charges	195,691	182,905
Other LT Liabilities	229,218	163,473
Minorities (BS)	3,887	40,311
LT Liabilities	925,064	2,808,174
Total Liabilities	9,464,504	11,091,641
Net Assets	17,747,254	16,365,427
Common Share Capital	1,784,464	1,785,740
Other Equity	15,962,790	14,579,687
Shareholders' Equity	17,747,254	16,365,427
Total Liabilities & Stockholders' Equity	27,211,758	27,457,068
Net Current Assets	4,536,240	4,642,725
Total Assets Less Current Liabilities	18,676,205	19,213,912
Shares Outstanding	11,803,071	11,811,945

Recent Dividends:

1. Want Want China Holdings Ltd American Depositary Receipts.

No dividends paid.

2. Want Want China Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Want Want China Holdings Ltd American Depositary Receipts.

No dividends paid.

2. Want Want China Holdings Ltd ordinary.

No dividends paid.

WASEDA ACADEMY CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	32,867,816	...
Other Revenue	...	0	...
Revenue	35,069,991	32,867,816	25,453,857
Direct Expenses	24,153,478	22,939,589	18,770,604
Gross Profit	10,916,513	9,928,227	6,683,252
SG&A	7,367,168	7,039,052	5,619,058
Other OpEx	0	0	0
Indirect Expenses	7,367,168	7,039,052	5,619,058
Total Operating Expenses	31,520,646	29,978,641	24,389,662
Operating Income	3,549,345	2,889,175	1,064,194
Non-Op Net Interest Income	49	(4,492)	828
Non-Op Gains	...	...	(10,540)
Other Non-Op	51,269	66,750	(102,406)
Non-Op Income	51,318	62,258	(112,118)
EBT Continuing	3,600,663	2,951,433	952,075
Taxation (current)	1,350,158	836,131	495,350
Taxation (deferred)	(88,409)	(16,708)	...
Taxation	1,261,749	819,423	422,964
EAT Continuing	2,338,914	2,132,010	529,111
Net Income	2,338,914	2,132,010	529,111
Dividends Per Share	55	40	...
EPS - Basic - Cont	127.05	112.75	...
EPS - Primary	127.05	112.75	33.13
EPS -Diluted - Cont	127.05	112.75	...
EPS - Diluted	127.05	112.75	...
Shares (primary)	18,410	18,909	15,971
Shares (diluted)	18,410	18,909	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,091,237	7,666,242
Short Term Investments	30,586	...
Cash, Equivs & STI	8,121,823	7,666,242
Receivables	2,118,886	1,981,092
Raw Materials	77,177	69,772
Finished Goods	137,368	141,520
Inventories - Other	0	0
Inventories	214,545	211,292
Prepayments (ST)	718,631	507,183
Other Current Assets	78,087	31,581
Current Assets	11,251,972	10,397,390
Net PPE	5,903,552	5,955,090
Intangibles Excl Goodwill	1,771,267	1,760,473
Intangibles	1,771,267	1,760,473
Other LT Assets	5,558,273	4,944,928
LT Assets	13,233,092	12,660,491
Total Assets	24,485,065	23,057,882
Accounts Payable	365,791	359,276
Accrued Exps	2,320,993	2,057,458
Accounts Payable & Accrued Expenses	2,686,784	2,416,734
Current Debt	0	0
Current Capital Lease Obligations	181,025	203,358
Current Debt and Capital Leases	181,025	203,358
Other Current Liabilities	2,910,207	2,752,233
Current Liabilities	5,778,016	5,372,325
Long-Term Obligations	301,656	317,498
Pensions & OPEB	1,129,976	1,142,413
Other LT Liabilities	2,090,727	1,961,752
LT Liabilities	3,522,359	3,421,663
Total Liabilities	9,300,376	8,793,989
Net Assets	15,184,689	14,263,893
Common Share Capital	2,014,172	2,014,172
Share Premium	2,095,752	2,019,962
Retained Earnings	11,694,826	10,201,239
Treasury Stock	791,246	113,426
Other Equity	171,184	141,946
Shareholders' Equity	15,184,688	14,263,893
Total Liabilities & Stockholders' Equity	24,485,065	23,057,882
Net Current Assets	5,473,956	5,025,065
Total Assets Less Current Liabilities	18,707,049	17,685,557
Shares Outstanding	18,480	18,919

Recent Dividends:

1. Waseda Academy Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Waseda Academy Co., Ltd. common.

No dividends paid.

WATAHAN & CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	133,594,000	128,072,000	114,790,374
Direct Expenses	105,563,000	100,683,000	90,350,525
Gross Profit	28,031,000	27,389,000	24,439,849
SG&A	24,528,000	24,565,000	21,157,449
Other OpEx	0	0	0
Indirect Expenses	24,528,000	24,565,000	21,157,449
Total Operating Expenses	130,091,000	125,248,000	111,507,974
Operating Income	3,503,000	2,824,000	3,282,399
Non-Op Net Interest Income	(79,000)	(46,000)	(17,055)
Non-Op For Curr Gains	(14,000)	(56,000)	(29,163)
Non-Op Gains	...	...	(14,634)
Other Non-Op	95,000	370,000	42,704
Non-Op Income	2,000	268,000	(18,148)
EBT Continuing	3,505,000	3,092,000	3,264,252
Taxation (current)	1,709,000	1,124,000	1,412,224
Taxation (deferred)	(283,000)	112,000	...
Taxation	1,426,000	1,236,000	1,344,798
EAT Continuing	2,079,000	1,856,000	1,919,454
Net Income	2,078,000	1,854,000	1,919,454
Dividends Per Share	29	23	...
EPS - Basic - Cont	104.62	93.09	...
EPS - Primary	104.62	93.09	96.95
EPS -Diluted - Cont	104.62	93.09	...
EPS - Diluted	104.62	93.09	...
Shares (primary)	19,858	19,919	19,799
Shares (diluted)	19,858	19,919	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,964,000	3,830,000
Cash, Equivs & STI	3,964,000	3,830,000
Receivables	16,494,000	18,960,000
Raw Materials	3,722,000	4,589,000
WIP	1,028,000	234,000
Finished Goods	15,843,000	14,051,000
Inventories - Other	0	0
Inventories	20,593,000	18,874,000
Other Current Assets	2,261,000	2,265,000
Current Assets	43,312,000	43,929,000
Net PPE	28,210,000	27,684,000
Intangibles Excl Goodwill	1,110,000	1,380,000
Intangibles	1,110,000	1,380,000
Other LT Assets	6,802,000	6,276,000
LT Assets	36,122,000	35,340,000
Total Assets	79,434,000	79,270,000
Accounts Payable	15,891,000	22,022,000
Accrued Exps	879,000	835,000
Accounts Payable & Accrued Expenses	16,770,000	22,857,000

Current Debt	10,481,000	6,576,000
Current Capital Lease Obligations	42,000	5,000
Current Debt and Capital Leases	10,523,000	6,581,000
Other Current Liabilities	6,953,000	7,880,000
Current Liabilities	34,246,000	37,318,000
Long-Term Obligations	16,159,000	13,454,000
Deferred LT Liability Charges	164,000	139,000
Pensions & OPEB	2,461,000	2,523,000
Other LT Liabilities	3,162,000	3,046,000
LT Liabilities	21,946,000	19,162,000
Total Liabilities	56,193,000	56,481,000
Net Assets	23,241,000	22,789,000
Common Share Capital	1,101,000	1,076,000
Share Premium	706,000	681,000
Retained Earnings	21,574,000	19,952,000
Treasury Stock	978,000	…
Other Equity	837,000	1,080,000
Shareholders' Equity	23,240,000	22,789,000
Total Liabilities & Stockholders' Equity	79,434,000	79,270,000
Net Current Assets	9,066,000	6,611,000
Total Assets Less Current Liabilities	45,188,000	41,952,000
Shares Outstanding	19,359	19,931

Recent Dividends:
1. Watahan & Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Watahan & Co., Ltd. common.
No dividends paid.

WATAMI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	82,302,000	…
Other Revenue	…	0	…
Revenue	88,713,000	82,302,000	77,922,000
Direct Expenses	38,475,000	34,373,000	34,316,000
Gross Profit	50,238,000	47,929,000	43,606,000
SG&A	45,668,000	44,175,000	42,130,000
Other OpEx	0	0	0
Indirect Expenses	45,668,000	44,175,000	42,130,000
Total Operating Expenses	84,143,000	78,548,000	76,446,000
Operating Income	4,570,000	3,754,000	1,476,000
Non-Op Net Interest Income	469,000	624,000	(2,000)
Non-Op For Curr Gains	(44,000)	1,262,000	645,000
Other Non-Op	(512,000)	(1,169,000)	80,000
Non-Op Income	(87,000)	717,000	723,000
EBT Continuing	4,483,000	4,471,000	2,199,000
Taxation (current)	983,000	933,000	581,000
Taxation (deferred)	(75,000)	(732,000)	(44,000)
Taxation	908,000	201,000	537,000
EAT Continuing	3,575,000	4,270,000	1,662,000
Min Ints	(51,000)	(82,000)	13,000
Net Income	3,041,000	4,190,000	1,674,000
Pref Divs & Similar	481,000	…	…
Net Income to Common	2,560,000	…	…
Dividends Per Share	10	10	7.50
EPS - Basic - Cont	75.90	92.67	41.27
EPS - Primary	75.90	92.67	41.27
EPS -Diluted - Cont	75.90	92.67	41.27
EPS - Diluted	75.90	92.67	41.27
Shares (primary)	40,068	40,043	40,574
Shares (diluted)	40,068	40,043	40,574

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	45,753,000	35,425,000
Short Term Investments	375,000	5,213,000
Cash, Equivs & STI	46,128,000	40,638,000
Receivables	4,348,000	3,742,000
Raw Materials	326,000	365,000
WIP	607,000	597,000
Inventories - Other	1,424,000	1,209,000
Inventories	2,357,000	2,171,000
Other Current Assets	3,575,000	2,135,000
Current Assets	56,408,000	48,686,000
Net PPE	6,161,000	7,001,000
Intangibles Excl Goodwill	2,107,000	1,733,000
Intangibles	2,107,000	1,733,000
Other LT Assets	6,815,000	6,732,000
LT Assets	15,083,000	15,466,000
Total Assets	71,491,000	64,152,000
Accounts Payable	3,554,000	3,411,000
Accrued Exps	2,385,000	2,052,000
Accounts Payable & Accrued Expenses	5,939,000	5,463,000
Current Debt	6,560,000	5,648,000
Current Capital Lease Obligations	964,000	1,047,000
Current Debt and Capital Leases	7,524,000	6,695,000
Other Current Liabilities	5,501,000	5,551,000
Current Liabilities	18,964,000	17,709,000
Long-Term Obligations	21,000,000	19,511,000
Other LT Liabilities	4,392,000	4,765,000
Minorities (BS)	338,000	281,000
LT Liabilities	25,392,000	24,276,000
Total Liabilities	44,695,000	42,266,000
Net Assets	26,796,000	21,886,000
Share Premium	15,633,000	15,633,000
Retained Earnings	3,242,000	601,000
Treasury Stock	3,600,000	3,600,000
Other Equity	11,521,000	9,251,000
Shareholders' Equity	26,796,000	21,885,000
Total Liabilities & Stockholders' Equity	71,491,000	64,152,000
Net Current Assets	37,444,000	30,977,000
Total Assets Less Current Liabilities	52,527,000	46,443,000
Shares Outstanding	40,066	40,069

Recent Dividends:
1. Watami Co., Ltd. class A preferred.
No dividends paid.
2. Watami Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Watami Co., Ltd. class A preferred.
No dividends paid.
2. Watami Co., Ltd. common.
No dividends paid.

WATANABE SATO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	40,422,787	38,400,251	34,656,611
Direct Expenses	36,884,102	34,343,872	31,891,555
Gross Profit	3,538,685	4,056,379	2,765,056
SG&A	2,361,612	2,405,421	2,148,931
Other OpEx	0	0	0
Indirect Expenses	2,361,612	2,405,421	2,148,931
Total Operating Expenses	39,245,714	36,749,293	34,040,486
Operating Income	1,177,073	1,650,958	616,125
Non-Op Net Interest Income	(14,392)	(9,431)	(5,912)
Other Non-Op	157,444	137,097	120,210
Non-Op Income	143,052	127,666	114,298
EBT Continuing	1,320,125	1,778,624	730,423
Taxation (current)	352,756	520,023	256,606
Taxation (deferred)	71,992	54,378	25,011
Taxation	424,748	574,401	281,617
EAT Continuing	895,377	1,204,223	448,806
Min Ints	(3,735)	(1,611)	(2,133)
Net Income	891,639	1,202,609	446,673
Dividends Per Share	80	150	100
EPS - Basic - Cont	143.20	195.52	146.69
EPS - Primary	143.20	195.52	146.69
EPS -Diluted - Cont	143.20	195.52	146.69
EPS - Diluted	143.20	195.52	146.69
Shares (primary)	6,226	6,150	3,045
Shares (diluted)	6,226	6,150	3,045

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,030,509	7,622,969
Cash, Equivs & STI	5,030,509	7,622,969
Receivables	14,743,408	12,140,054
Inventories	1,066,982	974,020
Current Tax Assets	226	…
Other Current Assets	208,698	200,046
Current Assets	21,049,823	20,937,089
Net PPE	9,811,746	9,795,981
Intangibles Excl Goodwill	271,581	347,060
Intangibles	271,581	347,060
Other LT Assets	4,299,107	4,052,253
LT Assets	14,382,434	14,195,294
Total Assets	35,432,258	35,132,383
Accounts Payable	5,997,313	7,888,012
Accrued Exps	418,922	631,419
Accounts Payable & Accrued Expenses	6,416,235	8,519,431
Current Debt	2,800,000	40,870
Current Debt and Capital Leases	2,800,000	40,870
Other Current Liabilities	1,523,186	2,032,679
Current Liabilities	10,739,421	10,592,980
Long-Term Obligations	0	0
Deferred LT Liability Charges	912,597	886,522
Pensions & OPEB	2,061,058	2,210,537
Other LT Liabilities	292,480	301,717
Minorities (BS)	84,049	80,314
LT Liabilities	3,266,135	3,398,776
Total Liabilities	14,089,606	14,072,071
Net Assets	21,342,652	21,060,312
Common Share Capital	1,751,500	1,751,500
Share Premium	919,701	914,450
Retained Earnings	16,116,293	15,940,174
Treasury Stock	229,157	249,435
Other Equity	2,784,314	2,703,623
Shareholders' Equity	21,342,651	21,060,312
Total Liabilities & Stockholders' Equity	35,432,258	35,132,383
Net Current Assets	10,310,402	10,344,109
Total Assets Less Current Liabilities	24,692,837	24,539,403
Shares Outstanding	6,230	3,109

Recent Dividends:
1. Watanabe Sato Co Ltd common.
No dividends paid.
Annual Dividends:
1. Watanabe Sato Co Ltd common.
No dividends paid.

WATER INTELLIGENCE PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
Revenue	83,292	75,975	71,333
Direct Expenses	9,795	10,362	9,660
Gross Profit	73,496	65,612	61,674
SG&A	65,845	58,429	54,829
Other OpEx	0	0	0
Indirect Expenses	65,845	58,429	54,829
Total Operating Expenses	75,640	68,791	64,488
Operating Income	7,652	7,184	6,845
Non-Op Net Interest Income	(1,295)	(944)	(1,341)
Other Non-Op	0	0	0
Non-Op Income	(1,295)	(944)	(1,341)
EBT Continuing	6,356	6,239	5,504
Taxation	1,572	1,606	1,838
EAT Continuing	4,784	4,634	3,666
Min Ints	(104)	(235)	(100)
Net Income	4,680	4,399	3,567
EPS - Basic - Cont	0.27	0.25	0.20
EPS - Primary	0.27	0.25	0.20

EPS -Diluted - Cont	0.26	0.25	0.19
EPS - Diluted	0.26	0.25	0.19
Shares (primary)	17,391	17,359	17,360
Shares (diluted)	17,825	17,833	18,554

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	5,452	8,883
Cash & Equivalents	5,452	8,883
Short Term Investments	6,683	6,875
Cash, Equivs & STI	12,136	15,758
Receivables	10,935	11,063
Inventories	930	723
Other Current Assets	0	0
Current Assets	24,001	27,544
Net PPE	12,991	10,538
LT Investments	292	447
Goodwill	64,997	49,791
Intangibles Excl Goodwill	11,632	7,840
Intangibles	76,629	57,631
LT Receivables	251	208
Other LT Assets	492	276
LT Assets	90,654	69,101
Total Assets	114,655	96,645
Current Debt	3,787	6,805
Current Debt and Capital Leases	3,787	6,805
Other Current Liabilities	10,527	10,749
Current Liabilities	14,315	17,554
Long-Term Obligations	26,361	12,511
Deferred LT Liability Charges	8,545	6,251
Other LT Liabilities	0	0
Minorities (BS)	455	610
LT Liabilities	34,907	18,762
Total Liabilities	49,676	36,926
Net Assets	64,979	59,719
Common Share Capital	143	143
Share Premium	35,417	35,417
Retained Earnings	56,018	24,739
Treasury Stock	884	1,139
For Curr Trans (BS)	(1,479)	(1,305)
Other Equity	(24,237)	1,864
Shareholders' Equity	64,979	59,719
Total Liabilities & Stockholders' Equity	114,655	96,645
Net Current Assets	9,686	9,990
Total Assets Less Current Liabilities	100,340	79,091
Shares Outstanding	17,372	17,359

Recent Dividends:

1. Water Intelligence PLC deferred shares.

No dividends paid.

2. Water Intelligence PLC ordinary.

No dividends paid.

Annual Dividends:

1. Water Intelligence PLC deferred shares.

No dividends paid.

2. Water Intelligence PLC ordinary.

No dividends paid.

WATT MANN CO LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	8,383,058	7,851,805	3,634,837
Direct Expenses	4,586,927	4,216,675	1,258,855
Gross Profit	3,796,131	3,635,130	2,375,982
SG&A	3,212,358	2,985,834	2,106,555
Other OpEx	0	0	0
Indirect Expenses	3,212,358	2,985,834	2,106,555
Total Operating Expenses	7,799,285	7,202,509	3,365,410
Operating Income	583,773	649,296	269,427
Non-Op Net Interest Income	(3,713)	(5,438)	(2,418)
Non-Op For Curr Gains	3,468	96	3,133
Other Non-Op	(43,928)	40,912	(33,725)
Non-Op Income	(44,173)	35,570	(33,010)
EBT Continuing	539,600	684,866	236,417
Taxation (current)	231,030	234,863	52,514
Taxation (deferred)	(36,556)	(9,924)	(23,545)
Taxation	194,474	224,939	28,968
EAT Continuing	345,126	459,927	207,449
Net Income	345,124	459,928	207,449
Dividends Per Share	20	20	60
EPS - Basic - Cont	39.44	52.56	189.70
EPS - Primary	39.44	52.56	189.70
EPS -Diluted - Cont	39.44	52.56	189.70
EPS - Diluted	39.44	52.56	…
Shares (primary)	8,749	8,749	1,094
Shares (diluted)	8,749	8,749	1,094

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,854,020	1,876,361
Cash, Equivs & STI	1,854,020	1,876,361
Receivables	244,592	252,865
Finished Goods	1,328,567	1,204,335
Inventories - Other	0	0
Inventories	1,328,567	1,204,335
Other Current Assets	154,304	121,878
Current Assets	3,581,483	3,455,439
Net PPE	644,713	670,107
Intangibles Excl Goodwill	216,084	231,448
Intangibles	216,084	231,448
Other LT Assets	645,163	586,838
LT Assets	1,505,960	1,488,393
Total Assets	5,087,444	4,943,832
Accounts Payable	379,819	303,595
Accrued Exps	383,483	395,812
Accounts Payable & Accrued Expenses	763,302	699,407
Current Debt	196,120	188,420
Current Capital Lease Obligations	2,197	…
Current Debt and Capital Leases	198,317	188,420
Other Current Liabilities	350,005	389,400
Current Liabilities	1,311,624	1,277,227
Long-Term Obligations	233,799	326,126
Pensions & OPEB	51,942	45,846
Other LT Liabilities	64,130	55,921
Minorities (BS)	8,554	16,999
LT Liabilities	349,871	427,893
Total Liabilities	1,670,049	1,722,119
Net Assets	3,417,395	3,221,713
Common Share Capital	500,000	500,000
Share Premium	1,483,092	1,449,448
Retained Earnings	1,646,248	1,476,104
Treasury Stock	101,525	101,525
Other Equity	(110,421)	(102,314)
Shareholders' Equity	3,417,394	3,221,713
Total Liabilities & Stockholders' Equity	5,087,444	4,943,832
Net Current Assets	2,269,859	2,178,212
Total Assets Less Current Liabilities	3,775,820	3,666,605
Shares Outstanding	8,749	8,749

Recent Dividends:

1. Watt Mann Co Ltd (Japan) common.

No dividends paid.

Annual Dividends:

1. Watt Mann Co Ltd (Japan) common.

No dividends paid.

WDB HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	51,136,663	49,297,952	47,602,446
Direct Expenses	39,394,363	37,408,896	35,667,759
Gross Profit	11,742,300	11,889,056	11,934,687
SG&A	6,673,959	6,420,782	6,426,638
Other OpEx	0	0	0
Indirect Expenses	6,673,959	6,420,782	6,426,638
Total Operating Expenses	46,068,322	43,829,678	42,094,397
Operating Income	5,068,341	5,468,274	5,508,049
Non-Op Net Interest Income	13,465	8,090	…
Non-Op For Curr Gains	(3,175)	(3,399)	(4,571)
Other Non-Op	(15,524)	(12,766)	44,871
Non-Op Income	(5,234)	(8,075)	40,300
EBT Continuing	5,063,107	5,460,199	5,548,349
Taxation (current)	1,779,184	1,698,741	1,745,141
Taxation (deferred)	(66,418)	(67,616)	25,663
Taxation	1,712,766	1,631,125	1,770,804
EAT Continuing	3,350,341	3,829,074	3,777,545
Min Ints	(299,197)	(280,962)	(236,904)
Net Income	3,051,142	3,548,111	3,540,641
Dividends Per Share	62.50	72.50	51.50
EPS - Basic - Cont	155.36	180.67	179.75
EPS - Primary	155.36	180.67	179.75
EPS -Diluted - Cont	155.36	180.67	179.75
EPS - Diluted	155.36	180.67	179.75
Shares (primary)	19,639	19,639	19,698
Shares (diluted)	19,639	19,639	19,698

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,574,579	20,942,362
Cash, Equivs & STI	20,574,579	20,942,362
Receivables	6,446,076	6,469,017
Inventories	64,791	50,895
Other Current Assets	320,655	1,184,283
Current Assets	27,406,101	28,646,557
Net PPE	12,068,474	9,092,755
Intangibles Excl Goodwill	149,085	149,960
Intangibles	149,085	149,960
Other LT Assets	2,129,565	1,938,328
LT Assets	14,347,124	11,181,043
Total Assets	41,753,226	39,827,601
Accounts Payable	2,337,858	2,231,964
Accrued Exps	949,795	921,211
Accounts Payable & Accrued Expenses	3,287,653	3,153,175
Other Current Liabilities	3,648,608	3,990,058
Current Liabilities	6,936,261	7,143,233
Long-Term Obligations	0	0
Pensions & OPEB	950,473	1,015,788
Other LT Liabilities	625,443	517,600
Minorities (BS)	1,347,118	1,106,262
LT Liabilities	1,575,916	1,533,388
Total Liabilities	9,859,295	9,782,884
Net Assets	31,893,931	30,044,717
Common Share Capital	1,000,000	1,000,000
Share Premium	709,077	710,328
Retained Earnings	31,144,590	29,419,084
Treasury Stock	1,277,349	1,277,189
Other Equity	317,612	192,493
Shareholders' Equity	31,893,930	30,044,716
Total Liabilities & Stockholders' Equity	41,753,226	39,827,601
Net Current Assets	20,469,840	21,503,324
Total Assets Less Current Liabilities	34,816,965	32,684,368
Shares Outstanding	19,639	19,639

Recent Dividends:

1. WDB Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. WDB Holdings Co Ltd common.

No dividends paid.

WDI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	31,952,794	30,950,001	26,174,187
Direct Expenses	9,083,539	8,779,852	7,538,063
Gross Profit	22,869,255	22,170,149	18,636,124
SG&A	22,120,006	20,766,664	17,804,650
Other OpEx	0	0	0
Indirect Expenses	22,120,006	20,766,664	17,804,650

Total Operating Expenses	31,203,545	29,546,516	25,342,713
Operating Income	749,249	1,403,485	831,474
Non-Op Net Interest Income	(60,094)	(58,676)	(50,405)
Non-Op For Curr Gains	(38,073)	233,812	111,514
Other Non-Op	917,066	429,460	1,111,542
Non-Op Income	818,899	604,596	1,172,651
EBT Continuing	1,568,148	2,008,081	2,004,125
Taxation (current)	727,931	667,042	528,571
Taxation (deferred)	4,519	(145,899)	(26,298)
Taxation	732,450	521,143	502,273
EAT Continuing	835,698	1,486,938	1,501,852
Min Ints	94,309	(433,287)	(561,327)
Net Income	930,006	1,053,651	940,527
Dividends Per Share	17	15	12
EPS - Basic - Cont	148.77	168.36	149.56
EPS - Primary	148.77	168.36	149.56
EPS -Diluted - Cont	148.77	168.36	149.56
EPS - Diluted	148.77	168.36	149.56
Shares (primary)	6,251	6,258	6,289
Shares (diluted)	6,251	6,258	6,289

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,152,618	5,941,124
Cash, Equivs & STI	5,152,618	5,941,124
Receivables	988,581	958,451
Inventories	1,157,634	1,002,371
Other Current Assets	1,158,229	1,170,432
Current Assets	8,457,062	9,072,378
Net PPE	11,510,128	11,794,253
Intangibles Excl Goodwill	140,882	172,246
Intangibles	140,882	172,246
Other LT Assets	2,441,721	2,010,001
LT Assets	14,092,731	13,976,500
Total Assets	22,549,794	23,048,879
Accounts Payable	980,876	957,524
Accrued Exps	684,570	764,776
Accounts Payable & Accrued Expenses	1,665,446	1,722,300
Current Debt	745,677	1,137,422
Current Capital Lease Obligations	655,743	710,228
Current Debt and Capital Leases	1,401,420	1,847,650
Other Current Liabilities	2,130,277	2,466,528
Current Liabilities	5,197,143	6,036,478
Long-Term Obligations	7,975,559	8,448,597
Deferred LT Liability Charges	1,095,583	1,041,508
Pensions & OPEB	2,237	2,341
Other LT Liabilities	169,468	144,866
Minorities (BS)	1,682,932	1,845,822
LT Liabilities	9,242,847	9,637,312
Total Liabilities	16,122,923	17,519,613
Net Assets	6,426,871	5,529,266
Common Share Capital	50,000	50,000
Share Premium	1,143,124	1,131,084
Retained Earnings	5,926,836	5,090,477
Treasury Stock	173,622	199,309
Other Equity	(519,468)	(542,987)
Shareholders' Equity	6,426,870	5,529,265
Total Liabilities & Stockholders' Equity	22,549,794	23,048,879
Net Current Assets	3,259,919	3,035,900
Total Assets Less Current Liabilities	17,352,651	17,012,401
Shares Outstanding	6,255	6,243

Recent Dividends:
1. WDI Corp common.
No dividends paid.
Annual Dividends:
1. WDI Corp common.
No dividends paid.

WEALTH MANAGEMENT INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	28,625,382	...
Other Revenue	...	0	...
Revenue	18,310,289	28,625,382	14,800,539
Direct Expenses	12,469,956	23,335,106	9,266,208
Gross Profit	5,840,333	5,290,276	5,534,331
SG&A	3,320,037	2,261,652	1,719,521
Other OpEx	0	0	0
Indirect Expenses	3,320,037	2,261,652	1,719,521
Total Operating Expenses	15,789,993	25,596,758	10,985,729
Operating Income	2,520,296	3,028,624	3,814,810
Non-Op Net Interest Income	(1,080,936)	(718,274)	(795,244)
Other Non-Op	367,178	296,853	921,517
Non-Op Income	(713,758)	(421,421)	126,273
EBT Continuing	1,806,538	2,607,203	3,941,083
Taxation (current)	767,640	830,543	1,232,117
Taxation (deferred)	(63,913)	(47,807)	(1,024,294)
Taxation	703,727	782,736	207,823
EAT Continuing	1,102,811	1,824,467	3,733,260
Net Income	1,102,812	1,824,465	3,733,259
Dividends Per Share	20	19	17
EPS - Basic - Cont	57.56	96.87	213.65
EPS - Primary	57.56	96.87	213.65
EPS -Diluted - Cont	57.56	96.57	212.56
EPS - Diluted	57.56	96.57	212.56
Shares (primary)	19,161	18,833	17,474
Shares (diluted)	19,161	18,833	17,563

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,408,357	16,391,447
Cash, Equivs & STI	9,408,357	16,391,447
Receivables	1,146,388	728,927
WIP	22,691,504	14,872,226
Inventories - Other	19,172,804	17,096,462
Inventories	41,864,308	31,968,688
Current Tax Assets	678,855	848,577
Other Current Assets	599,421	1,720,865
Current Assets	53,697,329	51,658,504
Net PPE	2,020,524	485,654
Intangibles Excl Goodwill	367,806	414,584
Intangibles	367,806	414,584
Other LT Assets	6,016,758	2,671,505
LT Assets	8,405,088	3,571,743
Total Assets	62,102,417	55,230,248
Accounts Payable	158,406	61,273
Accounts Payable & Accrued Expenses	158,406	61,273
Current Debt	3,483,884	7,145,747
Current Debt and Capital Leases	3,483,884	7,145,747
Other Current Liabilities	3,594,792	3,447,454
Current Liabilities	7,237,082	10,654,474
Long-Term Obligations	26,849,462	22,648,188
Deferred LT Liability Charges	144,360	...
Other LT Liabilities	8,472,518	3,381,791
LT Liabilities	35,466,340	26,029,979
Total Liabilities	42,703,422	36,684,453
Net Assets	19,398,995	18,545,795
Common Share Capital	2,356,395	2,295,873
Share Premium	1,780,027	1,727,783
Retained Earnings	15,262,187	14,521,724
Treasury Stock	1,035	1,006
Other Equity	1,420	1,420
Shareholders' Equity	19,398,994	18,545,794
Total Liabilities & Stockholders' Equity	62,102,417	55,230,248
Net Current Assets	46,460,247	41,004,030
Total Assets Less Current Liabilities	54,865,335	44,575,774
Shares Outstanding	19,179	19,071

Recent Dividends:
1. Wealth Management Inc common.
No dividends paid.
Annual Dividends:
1. Wealth Management Inc common.
No dividends paid.

WEDS CO., LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	34,781,821	...
Other Revenue	...	0	...
Revenue	35,138,284	34,781,821	36,497,784
Direct Expenses	27,608,359	27,552,226	28,684,361
Gross Profit	7,529,925	7,229,595	7,813,423
SG&A	5,282,988	5,246,879	5,284,250
Other OpEx	0	0	0
Indirect Expenses	5,282,988	5,246,879	5,284,250
Total Operating Expenses	32,891,347	32,799,105	33,968,611
Operating Income	2,246,937	1,982,716	2,529,173
Non-Op Net Interest Income	(1,271)	(5,032)	(5,074)
Non-Op For Curr Gains	38,103	362,336	123,315
Other Non-Op	66,384	71,784	92,031
Non-Op Income	103,216	429,088	210,272
EBT Continuing	2,350,153	2,411,804	2,739,445
Taxation (current)	776,844	802,888	904,080
Taxation (deferred)	(29,569)	(43,860)	(61,596)
Taxation	747,275	759,028	842,484
EAT Continuing	1,602,878	1,652,776	1,896,961
Min Ints	(172,019)	(146,464)	(133,075)
Net Income	1,430,859	1,506,313	1,763,884
Dividends Per Share	27	29	33
EPS - Basic - Cont	89.22	93.92	109.98
EPS - Primary	89.22	93.92	109.98
EPS -Diluted - Cont	89.22	93.92	109.98
EPS - Diluted	89.22	93.92	109.98
Shares (primary)	16,038	16,038	16,038
Shares (diluted)	16,038	16,038	16,038

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	8,870,918	7,582,276
Short Term Investments	...	0
Cash, Equivs & STI	8,870,918	7,582,276
Receivables	3,628,995	3,961,017
Raw Materials	103,664	96,478
WIP	307,860	276,487
Inventories - Other	3,496,810	3,787,792
Inventories	3,908,334	4,160,757
Prepayments (ST)	170,434	48,179
Other Current Assets	327,897	372,036
Current Assets	16,906,578	16,124,265
Net PPE	6,797,262	6,833,843
Intangibles Excl Goodwill	204,305	193,686
Intangibles	204,305	193,686
Other LT Assets	1,963,330	1,808,940
LT Assets	8,964,897	8,836,469
Total Assets	25,871,476	24,960,734
Accounts Payable	2,631,718	2,597,483
Accrued Exps	69,580	61,500
Accounts Payable & Accrued Expenses	2,701,298	2,658,983
Current Debt	133,440	277,440
Current Debt and Capital Leases	133,440	277,440
Other Current Liabilities	1,924,944	1,862,828
Current Liabilities	4,759,682	4,799,251
Long-Term Obligations	1,188,240	1,321,680
Pensions & OPEB	352,356	377,163
Other LT Liabilities	753,205	728,698
Minorities (BS)	1,707,536	1,579,189
LT Liabilities	2,293,801	2,427,541
Total Liabilities	8,761,020	8,805,981
Net Assets	17,110,456	16,154,753
Common Share Capital	852,750	852,750
Share Premium	845,913	845,913
Retained Earnings	15,140,108	14,174,354
Treasury Stock	47,781	47,781
Other Equity	319,465	329,516
Shareholders' Equity	17,110,455	16,154,752
Total Liabilities & Stockholders' Equity	25,871,476	24,960,734
Net Current Assets	12,146,896	11,325,014

Total Assets Less Current Liabilities	21,111,794	20,161,483
Shares Outstanding	16,038	16,038

Recent Dividends:
1. Weds Co., Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Weds Co., Ltd (Japan) common.
No dividends paid.

WEST POINT GOLD CORP

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2022
SG&A	657	416	657
Other OpEx	404	5	0
Indirect Expenses	1,061	420	657
Total Operating Expenses	1,061	420	657
Non-Op Net Interest Income	9	...	...
Other Non-Op	0	...	...
Non-Op Income	9	...	152
EBT Continuing	(1,052)	(420)	(504)
Net Income	(1,052)	(420)	(504)
EPS - Basic - Cont	(0.04)	(0.02)	0
EPS - Primary	(0.04)	(0.02)	0
EPS -Diluted - Cont	(0.04)	(0.02)	0
EPS - Diluted	(0.04)	(0.02)	0
Shares (primary)	27,011	18,231	14,862
Shares (diluted)	27,011	18,231	14,862

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash	...	90
Cash & Equivalents	3,125	90
Cash, Equivs & STI	3,125	90
Receivables	48	5
Prepayments (ST)	311	35
Other Current Assets	0	0
Current Assets	3,485	130
LT Receivables	48	13
Other LT Assets	10,765	4,930
LT Assets	10,812	4,943
Total Assets	14,297	5,073
Current Liabilities	345	196
Long-Term Obligations	0	0
Total Liabilities	345	196
Net Assets	13,952	4,877
Common Share Capital	26,888	18,765
Share Premium	7,257	6,623
Retained Earnings	(21,997)	(20,945)
Accum Other Comp Inc	(109)	(65)
Other Equity	1,913	500
Shareholders' Equity	13,952	4,877
Total Liabilities & Stockholders' Equity	14,297	5,073
Net Current Assets	3,140	(66)
Total Assets Less Current Liabilities	13,952	4,877
Shares Outstanding	65,862	19,130

Recent Dividends:
1. West Point Gold Corp common.
No dividends paid.
Annual Dividends:
1. West Point Gold Corp common.
No dividends paid.

WESTBOND ENTERPRISES CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024	2023
Sales	...	9,220	11,090
Other Revenue	...	0	0
Revenue	9,673	9,220	11,090
Direct Expenses	8,509	8,417	8,344
Gross Profit	1,164	803	2,746
SG&A	1,073	951	1,814
Other OpEx	0	0	0
Indirect Expenses	1,073	951	1,814
Total Operating Expenses	9,582	9,368	10,158
Operating Income	91	(148)	931
Non-Op Net Interest Income	(94)	(147)	(143)
Non-Op For Curr Gains	(31)	(6)	6
Other Non-Op	0	0	41
Non-Op Income	(125)	(153)	(95)
EBT Continuing	(34)	(301)	836
Taxation	18	(91)	262
EAT Continuing	(52)	(211)	575
Net Income	(52)	(211)	575
Dividends Per Share	...	...	0.01
EPS - Basic - Cont	(0.00)	(0.01)	0.02
EPS - Primary	(0.00)	(0.01)	0.02
EPS -Diluted - Cont	(0.00)	(0.01)	0.02
EPS - Diluted	(0.00)	(0.01)	0.02
Shares (primary)	35,626	35,626	35,626
Shares (diluted)	35,626	35,626	35,626

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024
Cash & Equivalents	143	111
Cash, Equivs & STI	143	111
Receivables	1,678	1,096
Inventories	2,117	2,139
Current Tax Assets	...	43
Prepayments (ST)	219	96
Other Current Assets	0	0
Current Assets	4,158	3,484
Net PPE	6,908	7,598
Deferred LT Asset Charges	83	63
Other LT Assets	1,271	1,548
LT Assets	8,263	9,210
Total Assets	12,420	12,694
Current Debt	145	670
Current Capital Lease Obligations	302	...
Current Debt and Capital Leases	447	670
Other Current Liabilities	1,406	1,009
Current Liabilities	1,853	1,679
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,696	1,882
Other LT Liabilities	1,210	1,512
LT Liabilities	2,906	3,395
Total Liabilities	4,759	5,074
Net Assets	7,661	7,621
Common Share Capital	4,207	4,207
Share Premium	327	327
Retained Earnings	2,969	3,021
Other Equity	159	66
Shareholders' Equity	7,661	7,621
Total Liabilities & Stockholders' Equity	12,420	12,694
Net Current Assets	2,305	1,806
Total Assets Less Current Liabilities	10,567	11,015
Shares Outstanding	35,626	35,626

Recent Dividends:
1. Westbond Enterprises Corp. common.

ExDate	Amt	Declared	Record	Payable
03/04/2022	0.01	02/17/2022	03/07/2022	03/25/2022
06/06/2022	0.01	05/27/2022	06/07/2022	06/21/2022
09/01/2022	0.01	08/18/2022	09/05/2022	09/23/2022
12/02/2022	0.01	11/18/2022	12/05/2022	12/23/2022

Annual Dividends:
1. Westbond Enterprises Corp. common.

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WILL GROUP, INC.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	139,705,000	138,227,000	143,932,000
Direct Expenses	110,321,000	107,781,000	112,194,000
Gross Profit	29,384,000	30,446,000	31,738,000
SG&A	27,270,000	28,314,000	27,169,000
Other OpEx	(226,000)	(2,394,000)	(751,000)
Indirect Expenses	27,044,000	25,920,000	26,418,000
Total Operating Expenses	137,365,000	133,701,000	138,612,000
Operating Income	2,340,000	4,526,000	5,320,000
Non-Op Income	(162,000)	(107,000)	(171,000)
EBT Continuing	2,178,000	4,419,000	5,149,000
Taxation	1,035,000	1,539,000	1,686,000
EAT Continuing	1,143,000	2,880,000	3,463,000
Min Ints	13,000	(99,000)	(223,000)
Net Income	1,155,000	2,778,000	3,236,000
Dividends Per Share	44	44	44
EPS - Basic - Cont	50.64	122.37	143.20
EPS - Primary	50.64	122.37	143.20
EPS -Diluted - Cont	50.44	121.58	141.95
EPS - Diluted	50.44	121.58	141.95
Shares (primary)	22,819	22,710	22,600
Shares (diluted)	22,905	22,856	22,798

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash	6,936,000	7,106,000
Cash & Equivalents	6,936,000	7,106,000
Short Term Investments	213,000	171,000
Cash, Equivs & STI	7,149,000	7,277,000
Receivables	18,136,000	17,512,000
Other Current Assets	1,266,000	1,340,000
Current Assets	26,551,000	26,129,000
Net PPE	1,109,000	1,275,000
LT Investments	2,160,000	1,589,000
Goodwill	8,166,000	8,737,000
Intangibles Excl Goodwill	5,605,000	6,109,000
Intangibles	13,771,000	14,846,000
Deferred LT Asset Charges	1,851,000	1,888,000
Other LT Assets	4,480,000	5,815,000
LT Assets	23,371,000	25,413,000
Total Assets	49,923,000	51,543,000
Current Debt	4,003,000	2,490,000
Current Debt and Capital Leases	4,003,000	2,490,000
Other Current Liabilities	21,205,000	22,043,000
Current Liabilities	25,208,000	24,533,000
Long-Term Obligations	2,602,000	3,440,000
Deferred LT Liability Charges	935,000	1,006,000
Other LT Liabilities	3,817,000	5,044,000
Minorities (BS)	(32,000)	10,000
LT Liabilities	7,354,000	9,490,000
Total Liabilities	32,531,000	34,034,000
Net Assets	17,392,000	17,509,000
Common Share Capital	2,217,000	2,198,000
Share Premium	(2,068,000)	(2,045,000)
Retained Earnings	15,536,000	15,528,000
Treasury Stock	204,000	204,000
Other Equity	1,910,000	2,031,000
Shareholders' Equity	17,391,000	17,508,000
Total Liabilities & Stockholders' Equity	49,923,000	51,543,000
Net Current Assets	1,343,000	1,596,000
Total Assets Less Current Liabilities	24,715,000	27,010,000
Shares Outstanding	22,882	22,787

Recent Dividends:
1. Will Group, Inc. common.
No dividends paid.
Annual Dividends:
1. Will Group, Inc. common.
No dividends paid.

WILSON LEARNING WORLDWIDE INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)	2021
Sales	…	…	1,480,042
Revenue	1,688,892	1,750,828	1,480,042
Direct Expenses	434,433	500,445	467,225
Gross Profit	1,254,459	1,250,383	1,012,816
SG&A	1,648,377	1,806,850	1,782,846
Other OpEx	0	0	0
Indirect Expenses	1,648,377	1,806,850	1,782,846
Total Operating Expenses	2,082,810	2,307,295	2,250,071
Operating Income	(393,918)	(556,467)	(770,030)
Non-Op Net Interest Income	14,630	26,414	(567)
Non-Op For Curr Gains	(8,685)	7,566	(1,712)
Non-Op Gains	…	…	6,768
Other Non-Op	(4,672)	278	145,113
Non-Op Income	1,273	34,258	149,602
EBT Continuing	(392,645)	(522,209)	(620,428)
Taxation (current)	(3,415)	7,803	14,694
Taxation (deferred)	(3,190)	(11,312)	…
Taxation	(6,605)	(3,509)	8,745
EAT Continuing	(386,040)	(518,700)	(629,173)
Equity Earns	…	…	20
Net Income	(386,041)	(518,700)	(629,153)
EPS - Basic - Cont	(55.29)	(84.50)	…
EPS - Primary	(55.29)	(84.50)	(122.07)
EPS -Diluted - Cont	(55.29)	(84.50)	…
EPS - Diluted	(55.29)	(84.50)	…
Shares (primary)	6,982	6,138	5,154
Shares (diluted)	6,982	6,138	…
Taxation (Cumu)	…	(3,509)	…
EPS - Primary (Cumu)	…	(84.50)	…
EPS - Diluted (Cumu)	…	(84.50)	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024 (revised)
Cash & Equivalents	265,753	492,226
Cash, Equivs & STI	265,753	492,226
Receivables	754,274	475,394
Inventories	13,552	18,902
Other Current Assets	204,758	103,195
Current Assets	1,238,337	1,089,717
Net PPE	3,077	3,143
Other LT Assets	273,087	672,857
LT Assets	276,164	676,000
Total Assets	1,514,502	1,765,717
Accounts Payable	222,901	92,268
Accrued Exps	181,316	205,243
Accounts Payable & Accrued Expenses	404,217	297,511
Current Debt	11,994	29,996
Current Capital Lease Obligations	17,237	3,906
Current Debt and Capital Leases	29,231	33,902
Other Current Liabilities	185,740	183,468
Current Liabilities	619,188	514,881
Long-Term Obligations	98,594	72,511
Deferred LT Liability Charges	22,472	36,164
Pensions & OPEB	9,456	8,697
Other LT Liabilities	67,963	277,060
LT Liabilities	198,485	394,432
Total Liabilities	817,674	909,314
Net Assets	696,828	856,403
Common Share Capital	888,099	810,112
Share Premium	722,853	644,866
Retained Earnings	(1,540,930)	(1,225,101)
Treasury Stock	227	227
Other Equity	627,033	626,753
Shareholders' Equity	696,828	856,403
Total Liabilities & Stockholders' Equity	1,514,502	1,765,717
Net Current Assets	619,149	574,836
Total Assets Less Current Liabilities	895,314	1,250,836
Shares Outstanding	8,003	6,404

Recent Dividends:

1. Wilson Learning Worldwide Inc common.

No dividends paid.

Annual Dividends:

1. Wilson Learning Worldwide Inc common.

No dividends paid.

WIN-PARTNERS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	62,123,939
Revenue	81,410,300	77,064,194	62,123,939
Direct Expenses	71,515,383	67,529,865	54,380,170
Gross Profit	9,894,917	9,534,329	7,743,768
SG&A	7,086,512	6,907,365	5,488,481
Other OpEx	0	0	0
Indirect Expenses	7,086,512	6,907,365	5,488,481
Total Operating Expenses	78,601,895	74,437,230	59,868,651
Operating Income	2,808,405	2,626,964	2,255,287
Non-Op Net Interest Income	17,283	976	2,248
Non-Op Gains	…	…	(19,800)
Other Non-Op	38,841	92,467	8,228
Non-Op Income	56,124	93,443	(9,324)
EBT Continuing	2,864,529	2,720,407	2,245,962
Taxation (current)	899,993	974,144	718,705
Taxation (deferred)	(54,516)	(89,494)	…
Taxation	845,477	884,650	705,365
EAT Continuing	2,019,052	1,835,757	1,540,597
Net Income	2,019,053	1,835,759	1,540,597
Dividends Per Share	52	50	…
EPS - Basic - Cont	70.45	64.40	…
EPS - Primary	70.45	64.40	53.66
EPS -Diluted - Cont	70.45	64.40	…
EPS - Diluted	70.45	64.40	…
Shares (primary)	28,661	28,504	28,708
Shares (diluted)	28,661	28,504	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,209,529	18,160,872
Cash, Equivs & STI	16,209,529	18,160,872
Receivables	19,768,760	20,596,799
Finished Goods	3,246,650	2,702,398
Inventories - Other	0	0
Inventories	3,246,650	2,702,398
Other Current Assets	500,515	623,264
Current Assets	39,725,454	42,083,333
Net PPE	4,473,892	4,254,120
Intangibles Excl Goodwill	401,391	376,101
Intangibles	401,391	376,101
Other LT Assets	2,019,635	1,016,376
LT Assets	6,894,918	5,646,597
Total Assets	46,620,372	47,729,931
Accounts Payable	19,917,870	21,255,612
Accrued Exps	440,108	370,844
Accounts Payable & Accrued Expenses	20,357,978	21,626,456
Other Current Liabilities	1,028,636	1,442,788
Current Liabilities	21,386,614	23,069,244
Long-Term Obligations	0	0
Pensions & OPEB	1,145,615	1,256,359
Other LT Liabilities	18,880	18,880
LT Liabilities	1,164,495	1,275,239
Total Liabilities	22,551,110	24,344,483
Net Assets	24,069,262	23,385,448
Common Share Capital	550,000	550,000
Share Premium	2,594,393	2,364,046
Retained Earnings	21,746,537	21,155,596
Treasury Stock	1,050,787	777,697
Other Equity	229,119	93,502
Shareholders' Equity	24,069,262	23,385,447
Total Liabilities & Stockholders' Equity	46,620,372	47,729,931
Net Current Assets	18,338,840	19,014,089
Total Assets Less Current Liabilities	25,233,758	24,660,687
Shares Outstanding	28,590	28,562

Recent Dividends:

1. WIN-Partners Co Ltd common.

No dividends paid.

Annual Dividends:

1. WIN-Partners Co Ltd common.

No dividends paid.

WINDAR PHOTONICS PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2024	2023	2022
Sales	…	…	1,853
Other Revenue	…	…	0
Revenue	4,561	4,766	1,853
Direct Expenses	1,991	2,361	907
Gross Profit	2,570	2,405	947
SG&A	3,433	2,548	1,954
RR&I	…	…	89
Other OpEx	222	(32)	(32)
Indirect Expenses	3,655	2,516	2,010
Total Operating Expenses	5,645	4,878	2,917
Operating Income	(1,085)	(111)	(1,064)
Non-Op Income	(37)	(240)	(231)
EBT Continuing	(1,122)	(351)	(1,295)
Taxation	(216)	(169)	(219)
EAT Continuing	(906)	(183)	(1,076)
Net Income	(906)	(183)	(1,076)
EPS - Basic - Cont	(0.01)	(0.00)	(0.02)
EPS - Primary	(0.01)	(0.00)	(0.02)
EPS -Diluted - Cont	(0.01)	(0.00)	(0.02)
EPS - Diluted	(0.01)	(0.00)	(0.02)
Shares (primary)	78,937	68,361	55,963
Shares (diluted)	78,937	68,361	55,963

Standardized Balance Sheet, Years Ended Dec. 31 (Eu000):

	2024	2023
Cash & Equivalents	7,066	152
Cash, Equivs & STI	7,066	152
Receivables	4,546	681
Inventories	1,362	719
Current Tax Assets	246	151
Prepayments (ST)	165	130
Other Current Assets	0	0
Current Assets	13,386	1,833
Net PPE	419	331
Intangibles Excl Goodwill	1,765	1,343
Intangibles	1,765	1,343
LT Receivables	41	38
Other LT Assets	29	56
LT Assets	2,254	1,768
Total Assets	15,639	3,602
Accounts Payable	395	572
Accounts Payable & Accrued Expenses	395	572
Current Debt	596	531
Current Capital Lease Obligations	30	26
Current Debt and Capital Leases	626	556
Other Current Liabilities	2,681	724
Current Liabilities	3,703	1,853
Long-Term Obligations	805	1,319
Other LT Liabilities	180	164
LT Liabilities	985	1,483
Total Liabilities	4,687	3,337
Net Assets	10,952	265
Common Share Capital	1,163	835
Share Premium	27,635	16,479
Retained Earnings	(17,752)	(16,991)
For Curr Trans (BS)	(94)	(58)
Other Equity	0	0
Shareholders' Equity	10,952	265
Total Liabilities & Stockholders' Equity	15,639	3,602
Net Current Assets	9,683	(20)
Total Assets Less Current		

Liabilities	11,937	1,748
Shares Outstanding	96,038	68,361

Recent Dividends:
1. Windar Photonics PLC ordinary.
No dividends paid.
Annual Dividends:
1. Windar Photonics PLC ordinary.
No dividends paid.

WINDFALL GEOTEK INC
Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
Sales	…	353	658
Other Revenue	…	0	0
Revenue	295	353	658
SG&A	1,163	1,550	1,403
D&A (OpEx)	…	12	7
Other OpEx	0	49	257
Indirect Expenses	1,163	1,611	1,666
Total Operating Expenses	1,163	1,611	1,666
Operating Income	(868)	(1,259)	(1,008)
Non-Op Net Interest Income	8	…	…
Other Non-Op	(65)	…	…
Non-Op Income	(57)	(264)	74
EBT Continuing	(925)	(1,523)	(934)
Net Income	(925)	(1,523)	(934)
EPS - Basic - Cont	(0.01)	(0.01)	(0.01)
EPS - Primary	(0.01)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.01)	(0.01)	(0.01)
EPS - Diluted	(0.01)	(0.01)	(0.01)
Shares (primary)	134,096	133,772	133,339
Shares (diluted)	134,096	133,772	133,339

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	18	331
Cash & Equivalents	18	331
Short Term Investments	247	635
Cash, Equivs & STI	264	966
Receivables	74	21
Prepayments (ST)	7	35
Other Current Assets	0	0
Current Assets	345	1,022
LT Assets	0	0
Total Assets	345	1,022
Accounts Payable	338	90
Accounts Payable & Accrued Expenses	338	90
Other Current Liabilities	0	0
Current Liabilities	338	90
Long-Term Obligations	0	0
Total Liabilities	338	90
Net Assets	6	932
Common Share Capital	42,953	42,953
Share Premium	6,897	7,484
Retained Earnings	(49,844)	(49,567)
Other Equity	0	60
Shareholders' Equity	6	932
Total Liabilities & Stockholders' Equity	345	1,022
Net Current Assets	6	932
Total Assets Less Current Liabilities	6	932
Shares Outstanding	134,096	134,096

Recent Dividends:
1. Windfall Geotek Inc common.
No dividends paid.
Annual Dividends:
1. Windfall Geotek Inc common.
No dividends paid.

WISHBONE GOLD PLC
Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2021
Revenue	117	…	…
SG&A	1,576	1,271	1,194
Other OpEx	0	0	0
Indirect Expenses	1,576	1,271	1,194
Total Operating Expenses	1,576	1,271	1,194
Operating Income	(1,459)	…	…
Non-Op Net Interest Income	…	…	34
Non-Op For Curr Gains	(3)	1	(80)
Other Non-Op	0	0	0
Non-Op Income	(3)	1	(46)
EBT Continuing	(1,462)	(1,270)	(1,240)
Net Income	(1,462)	(1,270)	(1,240)
EPS - Basic - Cont	(0.00)	(0.00)	(0.01)
EPS - Primary	(0.00)	(0.00)	(0.01)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.01)
EPS - Diluted	(0.00)	(0.00)	(0.01)
Shares (primary)	531,171	260,171	166,339
Shares (diluted)	531,171	260,171	166,339

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	125	18
Cash, Equivs & STI	125	18
Receivables	59	837
Other Current Assets	0	0
Current Assets	184	855
Intangibles Excl Goodwill	5,958	6,299
Intangibles	5,958	6,299
Other LT Assets	0	0
LT Assets	5,958	6,299
Total Assets	6,142	7,155
Current Liabilities	626	908
Long-Term Obligations	0	0
Total Liabilities	626	908
Net Assets	5,516	6,247
Common Share Capital	3,366	3,095
Share Premium	17,022	16,133
Retained Earnings	(13,652)	(12,190)
For Curr Trans (BS)	(1,293)	(865)
Other Equity	73	73
Shareholders' Equity	5,516	6,247
Total Liabilities & Stockholders' Equity	6,142	7,155
Net Current Assets	(442)	(53)
Total Assets Less Current Liabilities	5,516	6,247
Shares Outstanding	548,740	277,740

Recent Dividends:
1. Wishbone Gold Plc ordinary.
No dividends paid.
Annual Dividends:
1. Wishbone Gold Plc ordinary.
No dividends paid.

WOOD ONE CO., LTD.
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	64,779,000	65,829,000
Other Revenue	…	0	0
Revenue	65,157,000	64,779,000	65,829,000
Direct Expenses	47,480,000	49,056,000	48,366,000
Gross Profit	17,677,000	15,723,000	17,463,000
SG&A	16,366,000	16,662,000	16,696,000
Other OpEx	0	0	0
Indirect Expenses	16,366,000	16,662,000	16,696,000
Total Operating Expenses	63,846,000	65,718,000	65,062,000
Operating Income	1,311,000	(939,000)	767,000
Non-Op Net Interest Income	(557,000)	(458,000)	(364,000)
Non-Op For Curr Gains	(354,000)	205,000	(96,000)
Other Non-Op	2,282,000	(1,623,000)	388,000
Non-Op Income	1,371,000	(1,876,000)	(72,000)
EBT Continuing	2,682,000	(2,815,000)	695,000
Taxation (current)	687,000	593,000	614,000
Taxation (deferred)	129,000	(773,000)	(283,000)
Taxation	816,000	(180,000)	331,000
EAT Continuing	1,866,000	(2,635,000)	364,000
Min Ints	(86,000)	320,000	…
Net Income	1,777,000	(2,315,000)	365,000
Dividends Per Share	24	24	24
EPS - Basic - Cont	190.97	(248.71)	39.17
EPS - Primary	190.97	(248.71)	39.17
EPS -Diluted - Cont	190.97	(248.71)	39.16
EPS - Diluted	190.97	(248.71)	39.16
Shares (primary)	9,309	9,310	9,331
Shares (diluted)	9,309	9,310	9,332

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,440,000	5,161,000
Cash, Equivs & STI	5,440,000	5,161,000
Receivables	7,986,000	8,222,000
Raw Materials	7,097,000	7,508,000
WIP	2,130,000	1,988,000
Inventories - Other	5,577,000	5,402,000
Inventories	14,804,000	14,898,000
Other Current Assets	1,223,000	584,000
Current Assets	29,453,000	28,865,000
Net PPE	58,637,000	59,585,000
Intangibles Excl Goodwill	649,000	769,000
Intangibles	649,000	769,000
Other LT Assets	13,367,000	12,534,000
LT Assets	72,653,000	72,888,000
Total Assets	102,106,000	101,754,000
Accounts Payable	3,741,000	3,771,000
Accounts Payable & Accrued Expenses	3,741,000	3,771,000
Current Debt	19,545,000	20,390,000
Current Debt and Capital Leases	19,545,000	20,390,000
Other Current Liabilities	7,825,000	8,061,000
Current Liabilities	31,111,000	32,222,000
Long-Term Obligations	20,384,000	19,326,000
Deferred LT Liability Charges	548,000	513,000
Pensions & OPEB	1,085,000	1,168,000
Other LT Liabilities	3,363,000	3,807,000
Minorities (BS)	906,000	857,000
LT Liabilities	25,380,000	24,814,000
Total Liabilities	57,398,000	57,893,000
Net Assets	44,708,000	43,861,000
Common Share Capital	7,324,000	7,324,000
Share Premium	7,519,000	7,519,000
Retained Earnings	22,619,000	21,065,000
Treasury Stock	2,053,000	2,052,000
Other Equity	9,299,000	10,004,000
Shareholders' Equity	44,708,000	43,860,000
Total Liabilities & Stockholders' Equity	102,106,000	101,754,000
Net Current Assets	(1,658,000)	(3,357,000)
Total Assets Less Current Liabilities	70,995,000	69,532,000
Shares Outstanding	9,309	9,309

Recent Dividends:
1. Wood One Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Wood One Co., Ltd. common.
No dividends paid.

WORKMAN CO LTD
Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	132,650,000	128,288,000
Other Revenue	…	1,000	1,000
Revenue	136,933,000	132,651,000	128,289,000
Direct Expenses	85,771,000	85,420,000	83,529,000
Gross Profit	51,162,000	47,231,000	44,760,000
SG&A	26,768,000	24,087,000	20,652,000

Other OpEx	0	0	0
Indirect Expenses	26,768,000	24,087,000	20,652,000
Total Operating Expenses	112,539,000	109,507,000	104,181,000
Operating Income	24,394,000	23,144,000	24,108,000
Non-Op Net Interest Income	285,000	292,000	212,000
Other Non-Op	210,000	201,000	336,000
Non-Op Income	495,000	493,000	548,000
EBT Continuing	24,889,000	23,637,000	24,656,000
Taxation (current)	8,324,000	7,841,000	8,014,000
Taxation (deferred)	(326,000)	(190,000)	(15,000)
Taxation	7,998,000	7,651,000	7,999,000
EAT Continuing	16,891,000	15,986,000	16,657,000
Net Income	16,892,000	15,986,000	16,657,000
Dividends Per Share	73	68	68
EPS - Basic - Cont	206.99	195.88	204.10
EPS - Primary	206.99	195.88	204.10
EPS -Diluted - Cont	206.99	195.88	204.10
EPS - Diluted	206.99	195.88	204.10
Shares (primary)	81,610	81,610	81,610
Shares (diluted)	81,610	81,610	81,610

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	80,381,000	68,187,000
Cash, Equivs & STI	80,381,000	68,187,000
Receivables	15,794,000	17,011,000
Raw Materials	31,000	28,000
Finished Goods	24,084,000	25,270,000
Inventories - Other	0	0
Inventories	24,115,000	25,298,000
Prepayments (ST)	187,000	192,000
Other Current Assets	589,000	1,960,000
Current Assets	121,066,000	112,648,000
Net PPE	32,814,000	28,755,000
Intangibles Excl Goodwill	1,090,000	760,000
Intangibles	1,090,000	760,000
Other LT Assets	7,260,000	6,199,000
LT Assets	41,164,000	35,714,000
Total Assets	162,231,000	148,362,000
Accounts Payable	8,851,000	7,205,000
Accrued Exps	1,562,000	1,513,000
Accounts Payable & Accrued Expenses	10,413,000	8,718,000
Current Debt	1,350,000	1,350,000
Current Capital Lease Obligations	113,000	119,000
Current Debt and Capital Leases	1,463,000	1,469,000
Other Current Liabilities	10,269,000	8,147,000
Current Liabilities	22,145,000	18,334,000
Long-Term Obligations	344,000	458,000
Other LT Liabilities	4,439,000	4,141,000
LT Liabilities	4,783,000	4,599,000
Total Liabilities	26,928,000	22,934,000
Net Assets	135,303,000	125,428,000
Common Share Capital	1,622,000	1,622,000
Share Premium	1,342,000	1,342,000
Retained Earnings	132,884,000	121,541,000
Treasury Stock	68,000	68,000
Other Equity	(478,000)	991,000
Shareholders' Equity	135,302,000	125,428,000
Total Liabilities & Stockholders' Equity	162,231,000	148,362,000
Net Current Assets	98,921,000	94,314,000
Total Assets Less Current Liabilities	140,086,000	130,028,000
Shares Outstanding	81,610	81,610

Recent Dividends:

1. Workman Co Ltd common.

No dividends paid.

Annual Dividends:

1. Workman Co Ltd common.

No dividends paid.

WOWOW INC TOKYO (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	76,757,000	74,869,000	77,101,000
Direct Expenses	52,066,000	50,453,000	51,201,000
Gross Profit	24,691,000	24,416,000	25,900,000
SG&A	22,654,000	22,965,000	22,674,000
Other OpEx	0	0	0
Indirect Expenses	22,654,000	22,965,000	22,674,000
Total Operating Expenses	74,720,000	73,418,000	73,875,000
Operating Income	2,037,000	1,451,000	3,226,000
Non-Op Net Interest Income	92,000	72,000	34,000
Non-Op For Curr Gains	487,000	258,000	9,000
Other Non-Op	(1,796,000)	76,000	210,000
Non-Op Income	(1,217,000)	406,000	253,000
EBT Continuing	820,000	1,857,000	3,479,000
Taxation (current)	424,000	443,000	554,000
Taxation (deferred)	(242,000)	320,000	527,000
Taxation	182,000	763,000	1,081,000
EAT Continuing	638,000	1,094,000	2,398,000
Net Income	638,000	1,092,000	2,398,000
Dividends Per Share	30	30	50
EPS - Basic - Cont	22.59	38.79	83.75
EPS - Primary	22.59	38.79	83.75
EPS -Diluted - Cont	22.59	38.79	83.75
EPS - Diluted	22.59	38.79	83.75
Shares (primary)	28,240	28,158	28,637
Shares (diluted)	28,240	28,158	28,637

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	28,751,000	28,334,000
Cash, Equivs & STI	28,751,000	28,334,000
Receivables	5,574,000	5,506,000
Raw Materials	42,000	46,000
WIP	34,000	38,000
Finished Goods	82,000	17,000
Inventories - Other	0	0
Inventories	158,000	101,000
Prepayments (ST)	1,131,000	1,531,000
Other Current Assets	33,896,000	20,062,000
Current Assets	69,510,000	55,534,000
Net PPE	8,824,000	9,947,000
Intangibles Excl Goodwill	7,918,000	9,231,000
Intangibles	7,918,000	9,231,000
Other LT Assets	14,246,000	14,434,000
LT Assets	30,988,000	33,612,000
Total Assets	100,499,000	89,146,000
Accounts Payable	23,120,000	12,255,000
Accrued Exps	3,327,000	3,765,000
Accounts Payable & Accrued Expenses	26,447,000	16,020,000
Other Current Liabilities	3,925,000	2,649,000
Current Liabilities	30,372,000	18,669,000
Long-Term Obligations	0	0
Pensions & OPEB	1,809,000	1,877,000
Other LT Liabilities	283,000	374,000
LT Liabilities	2,092,000	2,251,000
Total Liabilities	32,465,000	20,920,000
Net Assets	68,034,000	68,226,000
Common Share Capital	5,000,000	5,000,000
Share Premium	3,192,000	3,212,000
Retained Earnings	58,697,000	58,904,000
Treasury Stock	789,000	897,000
Other Equity	1,934,000	2,006,000
Shareholders' Equity	68,034,000	68,225,000
Total Liabilities & Stockholders' Equity	100,499,000	89,146,000
Net Current Assets	39,138,000	36,865,000
Total Assets Less Current Liabilities	70,127,000	70,477,000
Shares Outstanding	28,263	28,184

Recent Dividends:

1. Wowow Inc Tokyo (Japan) common.

No dividends paid.

Annual Dividends:

1. Wowow Inc Tokyo (Japan) common.

No dividends paid.

XEBIO HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	242,433,000	...
Other Revenue	...	0	...
Revenue	250,603,000	242,433,000	239,293,000
Direct Expenses	152,931,000	149,546,000	147,519,000
Gross Profit	97,672,000	92,887,000	91,774,000
SG&A	90,665,000	88,682,000	83,446,000
Other OpEx	0	0	0
Indirect Expenses	90,665,000	88,682,000	83,446,000
Total Operating Expenses	243,596,000	238,228,000	230,965,000
Operating Income	7,007,000	4,205,000	8,328,000
Non-Op Net Interest Income	(90,000)	(20,000)	12,000
Non-Op For Curr Gains	197,000	555,000	323,000
Other Non-Op	(4,035,000)	(219,000)	172,000
Non-Op Income	(3,928,000)	316,000	507,000
EBT Continuing	3,079,000	4,521,000	8,835,000
Taxation (current)	2,279,000	1,434,000	3,032,000
Taxation (deferred)	(181,000)	355,000	209,000
Taxation	2,098,000	1,789,000	3,241,000
EAT Continuing	981,000	2,732,000	5,594,000
Min Ints	(8,000)	(139,000)	(196,000)
Net Income	971,000	2,592,000	5,397,000
Dividends Per Share	32.50	30	30
EPS - Basic - Cont	22.61	58.62	122.09
EPS - Primary	22.61	58.62	122.09
EPS -Diluted - Cont	22.46	58.31	121.58
EPS - Diluted	22.46	58.31	121.58
Shares (primary)	42,969	44,210	44,211
Shares (diluted)	43,232	44,210	44,211

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	19,855,000	24,941,000
Short Term Investments	...	809,000
Cash, Equivs & STI	19,855,000	25,750,000
Receivables	20,662,000	22,185,000
Inventories	81,540,000	82,943,000
Current Tax Assets	54,000	239,000
Other Current Assets	8,616,000	8,852,000
Current Assets	130,727,000	139,969,000
Net PPE	39,310,000	36,536,000
Intangibles Excl Goodwill	8,725,000	8,203,000
Intangibles	8,725,000	8,203,000
Other LT Assets	25,196,000	24,822,000
LT Assets	73,231,000	69,561,000
Total Assets	203,959,000	209,530,000
Accounts Payable	16,264,000	17,535,000
Accrued Exps	15,000	15,000
Accounts Payable & Accrued Expenses	16,279,000	17,550,000
Current Debt	1,467,000	2,538,000
Current Debt and Capital Leases	1,467,000	2,538,000
Other Current Liabilities	48,822,000	50,471,000
Current Liabilities	66,568,000	70,559,000
Long-Term Obligations	1,982,000	2,936,000
Pensions & OPEB	829,000	901,000
Other LT Liabilities	12,448,000	10,320,000
Minorities (BS)	411,000	361,000
LT Liabilities	15,259,000	14,157,000
Total Liabilities	82,238,000	85,078,000
Net Assets	121,721,000	124,452,000
Common Share Capital	15,935,000	15,935,000
Share Premium	16,106,000	16,119,000
Retained Earnings	97,427,000	97,765,000
Treasury Stock	9,511,000	6,498,000
Other Equity	1,763,000	1,131,000
Shareholders' Equity	121,720,000	124,452,000
Total Liabilities & Stockholders' Equity	203,959,000	209,530,000
Net Current Assets	64,159,000	69,410,000
Total Assets Less Current Liabilities	137,391,000	138,971,000
Shares Outstanding	41,597	44,211

Recent Dividends:
1. Xebio Holdings Co Ltd common.
No dividends paid.
Annual Dividends:
1. Xebio Holdings Co Ltd common.
No dividends paid.

XLMEDIA PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023 (revised)	2022 (revised)
Sales	…	…	70,935
Other Revenue	…	…	0
Revenue	…	…	70,935
SG&A	…	…	57,453
D&A (OpEx)	…	…	7,313
Other OpEx	…	…	0
Indirect Expenses	…	…	64,766
Total Operating Expenses	…	…	64,766
Operating Income	…	…	6,169
Non-Op Net Interest Income	…	…	(24)
Non-Op For Curr Gains	…	…	(1,297)
Other Non-Op	…	…	141
Non-Op Income	…	…	(1,180)
EBT Continuing	…	…	4,989
Taxation	…	…	1,604
EAT Continuing	…	…	3,385
Disc Ops	(12,480)	(47,045)	(12,824)
Net Income	(12,480)	(47,045)	(9,439)
EPS - Basic - Cont	(0.05)	(0.18)	(0.04)
EPS - Primary	(0.05)	(0.18)	(0.04)
EPS -Diluted - Cont	(0.05)	(0.18)	(0.04)
EPS - Diluted	(0.05)	(0.18)	(0.04)
Shares (primary)	262,586	262,586	262,586
Shares (diluted)	262,586	262,586	262,586
Taxation (Cumu)	…	…	1,604
EPS - Primary (Cumu)	…	(0.18)	(0.04)
EPS - Diluted (Cumu)	…	(0.18)	(0.04)

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023 (revised)
Cash & Equivalents	22,976	4,692
Cash, Equivs & STI	22,976	4,692
Receivables	12,005	8,023
Other Current Assets	0	0
Current Assets	34,981	12,715
Net PPE	…	1,761
LT Investments	…	78
Intangibles Excl Goodwill	…	63,345
Intangibles	…	63,345
Other LT Assets	…	0
LT Assets	…	65,184
Total Assets	51,193	77,899
Accounts Payable	7,496	4,613
Accounts Payable & Accrued Expenses	7,496	4,613
Current Debt	…	0
Current Capital Lease Obligations	…	236
Current Debt and Capital Leases	…	236
Other Current Liabilities	0	17,124
Current Liabilities	7,496	21,973
Long-Term Obligations	0	0
Deferred LT Liability Charges	…	1,411
Other LT Liabilities	…	937
LT Liabilities	…	2,348
Total Liabilities	10,680	24,321
Net Assets	40,513	53,578
Share Premium	122,071	122,071
Retained Earnings	(81,558)	(68,493)
Other Equity	0	0
Shareholders' Equity	40,513	53,578
Total Liabilities & Stockholders' Equity	51,193	77,899
Net Current Assets	27,485	(9,258)
Total Assets Less Current Liabilities	43,697	55,926
Shares Outstanding	262,586	262,586

Recent Dividends:
1. XLMedia PLC ordinary.
No dividends paid.
Annual Dividends:
1. XLMedia PLC ordinary.
No dividends paid.

XNET CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	5,300,593	5,547,529	5,357,948
Direct Expenses	3,797,165	3,849,051	3,851,527
Gross Profit	1,503,428	1,698,478	1,506,421
SG&A	642,766	631,736	556,007
Other OpEx	0	0	0
Indirect Expenses	642,766	631,736	556,007
Total Operating Expenses	4,439,931	4,480,787	4,407,534
Operating Income	860,662	1,066,742	950,414
Non-Op Net Interest Income	9,363	33,741	34,398
Other Non-Op	(20,792)	(21,979)	273
Non-Op Income	(11,429)	11,762	34,671
EBT Continuing	849,233	1,078,504	985,085
Taxation (current)	271,400	352,100	281,700
Taxation (deferred)	(3,510)	(14,950)	9,380
Taxation	267,890	337,150	291,080
EAT Continuing	581,343	741,354	694,005
Net Income	581,342	741,353	694,006
Dividends Per Share	45	30	30
EPS - Basic - Cont	128.74	89.74	84
EPS - Primary	128.74	89.74	84
EPS -Diluted - Cont	128.74	89.74	84
EPS - Diluted	128.74	89.74	84
Shares (primary)	4,515	8,262	8,262
Shares (diluted)	4,515	8,262	8,262

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,456,027	3,038,139
Short Term Investments	300,000	100,000
Cash, Equivs & STI	1,756,027	3,138,139
Receivables	409,969	382,431
Prepayments (ST)	48,472	31,254
Other Current Assets	6,328	1,488,230
Current Assets	2,220,796	5,040,054
Net PPE	92,291	92,014
Intangibles Excl Goodwill	1,221,747	1,136,408
Intangibles	1,221,747	1,136,408
Other LT Assets	3,146,126	3,642,255
LT Assets	4,460,164	4,870,677
Total Assets	6,680,960	9,910,732
Accounts Payable	…	289
Accrued Exps	176,596	223,454
Accounts Payable & Accrued Expenses	176,596	223,743
Current Debt	2,500,000	…
Current Debt and Capital Leases	2,500,000	…
Other Current Liabilities	449,502	571,671
Current Liabilities	3,126,098	795,414
Long-Term Obligations	0	0
Pensions & OPEB	604,052	571,434
Other LT Liabilities	29,009	26,344
LT Liabilities	633,061	597,778
Total Liabilities	3,759,160	1,393,193
Net Assets	2,921,800	8,517,539
Common Share Capital	783,200	783,200
Share Premium	1,461,260	1,461,260
Retained Earnings	6,636,498	6,273,130
Treasury Stock	5,959,158	51
Other Equity	0	(1)
Shareholders' Equity	2,921,800	8,517,538
Total Liabilities & Stockholders' Equity	6,680,960	9,910,732
Net Current Assets	(905,302)	4,244,640
Total Assets Less Current Liabilities	3,554,862	9,115,318
Shares Outstanding	4,180	8,262

Recent Dividends:
1. Xnet Corp common.
No dividends paid.
Annual Dividends:
1. Xnet Corp common.
No dividends paid.

XPS PENSIONS GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (£000):

	2025	2024	2022
Revenue	231,785	199,432	138,622
SG&A	188,591	165,088	108,327
D&A (OpEx)	…	…	11,922
RR&I	(988)	(92)	(646)
Other OpEx	0	0	31
Indirect Expenses	187,603	164,996	119,634
Total Operating Expenses	187,603	164,996	119,634
Operating Income	44,182	34,436	18,988
Non-Op Net Interest Income	109	50	(1,399)
Non-Op Gains	…	32,538	…
Other Non-Op	(3,541)	(4,543)	(648)
Non-Op Income	(3,432)	28,045	(2,047)
EBT Continuing	40,750	62,481	16,941
Taxation	10,407	8,314	7,518
EAT Continuing	30,343	54,167	9,423
Net Income	30,343	54,167	9,423
Dividends Per Share	0.12	0.10	0.07
EPS - Basic - Cont	0.15	0.26	0.05
EPS - Primary	0.15	0.26	0.05
EPS -Diluted - Cont	0.14	0.25	0.04
EPS - Diluted	0.14	0.25	0.04
Shares (primary)	206,453	206,760	203,742
Shares (diluted)	219,437	219,621	212,519

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2025	2024
Cash	14,717	10,005
Cash & Equivalents	14,717	10,005
Cash, Equivs & STI	14,717	10,005
Receivables	60,683	50,922
Other Current Assets	0	0
Current Assets	75,400	60,927
Net PPE	5,278	3,976
Intangibles Excl Goodwill	222,998	208,070
Intangibles	222,998	208,070
LT Receivables	5,971	…
Other LT Assets	13,835	8,892
LT Assets	248,082	220,938
Total Assets	323,482	281,865
Current Debt	0	0
Current Capital Lease Obligations	2,915	1,872
Current Debt and Capital Leases	2,915	1,872
Other Current Liabilities	49,390	46,063
Current Liabilities	52,305	47,935
Long-Term Obligations	66,059	30,681
Deferred LT Liability Charges	16,138	15,593
Other LT Liabilities	3,573	1,802
LT Liabilities	85,770	48,076
Total Liabilities	138,075	96,011
Net Assets	185,407	185,854
Common Share Capital	104	104
Share Premium	1,786	1,786
Retained Earnings	149,972	138,202
Treasury Stock	15,142	2,925
Other Equity	48,687	48,687
Shareholders' Equity	185,407	185,854

Total Liabilities & Stockholders' Equity	323,482	281,865
Net Current Assets	23,095	12,992
Total Assets Less Current Liabilities	271,177	233,930
Shares Outstanding	208,355	207,545

Recent Dividends:

1. XPS Pensions Group PLC ordinary.
No dividends paid.

2. XPS Pensions Group PLC class D ordinary shares.
No dividends paid.

3. XPS Pensions Group PLC class A & B ordinary shares.
No dividends paid.

4. XPS Pensions Group PLC class C ordinary shares.
No dividends paid.

Annual Dividends:

1. XPS Pensions Group PLC ordinary.
No dividends paid.

2. XPS Pensions Group PLC class D ordinary shares.
No dividends paid.

3. XPS Pensions Group PLC class A & B ordinary shares.
No dividends paid.

4. XPS Pensions Group PLC class C ordinary shares.
No dividends paid.

XTRACT RESOURCES PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (£000):

	2024	2023	2022 (revised)
Revenue	4	1,173	667
SG&A	1,410	1,370	2,765
Other OpEx	0	0	0
Indirect Expenses	1,410	1,370	2,765
Total Operating Expenses	1,410	1,370	2,765
Operating Income	(1,406)	(197)	(2,098)
Non-Op Income	987	25	150
EBT Continuing	(419)	(172)	(1,948)
Taxation	395	1	1
EAT Continuing	(814)	(173)	(1,949)
Disc Ops	(48)	808	120
Net Income	(862)	635	(1,829)
EPS - Basic - Cont	(0.00)	0.00	(0.00)
EPS - Primary	(0.00)	0.00	(0.00)
EPS -Diluted - Cont	(0.00)	0.00	(0.00)
EPS - Diluted	(0.00)	0.00	(0.00)
Shares (primary)	856,375	856,375	849,532
Shares (diluted)	856,375	856,375	849,532
Taxation (Cumu)	…	…	1
EPS - Primary (Cumu)	…	…	(0.00)
EPS - Diluted (Cumu)	…	…	(0.00)

Standardized Balance Sheet, Years Ended Dec. 31 (£000):

	2024	2023
Cash & Equivalents	2,170	630
Short Term Investments	2,341	…
Cash, Equivs & STI	4,511	630
Receivables	148	1,163
Other Current Assets	0	0
Current Assets	4,659	1,793
Net PPE	40	46
LT Investments	6,910	…
Intangibles Excl Goodwill	7,596	8,191
Intangibles	7,596	8,191
Assets Held for Sale (LT)	…	11,898
Other LT Assets	0	0
LT Assets	14,546	20,135
Total Assets	19,205	21,928
Current Debt	…	50
Current Debt and Capital Leases	…	50
Other Current Liabilities	…	486
Current Liabilities	832	536
Long-Term Obligations	0	0
Total Liabilities	832	2,042
Net Assets	18,373	19,886
Common Share Capital	4,975	4,975
Share Premium	71,978	71,978
Retained Earnings	(60,156)	(59,393)
For Curr Trans (BS)	(431)	220
Other Equity	2,007	2,106
Shareholders' Equity	18,373	19,886
Total Liabilities & Stockholders' Equity	19,205	21,928
Net Current Assets	3,827	1,257
Total Assets Less Current Liabilities	18,373	21,392
Shares Outstanding	856,375	856,375

Recent Dividends:

1. Xtract Resources Plc ordinary.
No dividends paid.

2. Xtract Resources Plc deferred.
No dividends paid.

Annual Dividends:

1. Xtract Resources Plc ordinary.
No dividends paid.

2. Xtract Resources Plc deferred.
No dividends paid.

Y.A.C. HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	26,809,000	…
Other Revenue	…	0	…
Revenue	23,041,000	26,809,000	24,114,000
Direct Expenses	16,485,000	19,709,000	18,026,000
Gross Profit	6,556,000	7,100,000	6,088,000
SG&A	5,201,000	5,093,000	4,591,000
Other OpEx	0	0	0
Indirect Expenses	5,201,000	5,093,000	4,591,000
Total Operating Expenses	21,686,000	24,802,000	22,617,000
Operating Income	1,355,000	2,007,000	1,497,000
Non-Op Net Interest Income	(146,000)	(114,000)	(75,000)
Non-Op For Curr Gains	(25,000)	143,000	9,000
Non-Op Gains	…	12,000	…
Other Non-Op	(13,000)	304,000	105,000
Non-Op Income	(184,000)	345,000	39,000
EBT Continuing	1,171,000	2,352,000	1,536,000
Taxation (current)	540,000	939,000	583,000
Taxation (deferred)	62,000	(3,000)	29,000
Taxation	602,000	936,000	612,000
EAT Continuing	569,000	1,416,000	924,000
Min Ints	(10,000)	…	…
Net Income	559,000	1,418,000	922,000
Dividends Per Share	37.50	75	75
EPS - Basic - Cont	30.39	154.33	100.57
EPS - Primary	30.39	154.33	100.57
EPS -Diluted - Cont	30.22	153.44	99.99
EPS - Diluted	30.22	153.44	99.99
Shares (primary)	18,404	9,184	9,159
Shares (diluted)	18,498	9,235	9,212

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,182,000	7,664,000
Cash, Equivs & STI	7,182,000	7,664,000
Receivables	9,285,000	13,401,000
Raw Materials	2,641,000	2,546,000
WIP	8,327,000	7,450,000
Inventories - Other	1,303,000	1,176,000
Inventories	12,271,000	11,172,000
Other Current Assets	1,022,000	776,000
Current Assets	29,760,000	33,013,000
Net PPE	7,266,000	7,388,000
Intangibles Excl Goodwill	838,000	997,000
Intangibles	838,000	997,000
Other LT Assets	3,221,000	2,429,000
LT Assets	11,325,000	10,814,000
Total Assets	41,086,000	43,827,000
Accounts Payable	4,032,000	5,265,000
Accrued Exps	302,000	389,000
Accounts Payable & Accrued Expenses	4,334,000	5,654,000
Current Debt	9,064,000	7,902,000
Current Capital Lease Obligations	79,000	82,000
Current Debt and Capital Leases	9,143,000	7,984,000
Other Current Liabilities	1,534,000	2,027,000
Current Liabilities	15,011,000	15,665,000
Long-Term Obligations	7,076,000	9,411,000
Deferred LT Liability Charges	77,000	82,000
Pensions & OPEB	1,498,000	1,297,000
Other LT Liabilities	329,000	381,000
Minorities (BS)	177,000	…
LT Liabilities	8,980,000	11,171,000
Total Liabilities	24,169,000	26,837,000
Net Assets	16,917,000	16,990,000
Common Share Capital	2,801,000	2,801,000
Share Premium	1,961,000	3,697,000
Retained Earnings	12,108,000	10,516,000
Treasury Stock	468,000	484,000
Other Equity	514,000	459,000
Shareholders' Equity	16,916,000	16,989,000
Total Liabilities & Stockholders' Equity	41,086,000	43,827,000
Net Current Assets	14,749,000	17,348,000
Total Assets Less Current Liabilities	26,075,000	28,162,000
Shares Outstanding	18,418	9,190

Recent Dividends:

1. Y.A.C. Holdings Co Ltd common.
No dividends paid.

Annual Dividends:

1. Y.A.C. Holdings Co Ltd common.
No dividends paid.

Y.S. FOOD CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	1,052,568	1,042,837
Other Revenue	…	369,903	382,793
Revenue	1,460,183	1,422,471	1,425,630
Direct Expenses	738,094	703,137	708,799
Gross Profit	722,089	719,334	716,831
SG&A	697,010	682,820	750,173
Other OpEx	0	0	0
Indirect Expenses	697,010	682,820	750,173
Total Operating Expenses	1,435,104	1,385,957	1,458,972
Operating Income	25,079	36,514	(33,342)
Non-Op Net Interest Income	538	(799)	(4,844)
Other Non-Op	(3,770)	(2,919)	85,158
Non-Op Income	(3,232)	(3,718)	80,314
EBT Continuing	21,847	32,796	46,972
Taxation (current)	5,441	7,431	11,375
Taxation (deferred)	(2,046)	(12,247)	…
Taxation	3,395	(4,816)	11,375
EAT Continuing	18,452	37,612	35,597
Net Income	18,451	37,612	35,597
EPS - Basic - Cont	0.59	6.14	5.85
EPS - Primary	0.59	6.14	5.85
EPS -Diluted - Cont	0.58	5.93	5.78
EPS - Diluted	0.58	5.93	5.78
Shares (primary)	31,016	6,122	6,075
Shares (diluted)	31,810	6,347	6,077

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	388,812	211,333
Cash, Equivs & STI	388,812	211,333
Receivables	107,202	113,574
Raw Materials	17,292	17,386
WIP	845	957
Inventories - Other	82,068	75,010
Inventories	100,205	93,353
Prepayments (ST)	11,480	12,156
Other Current Assets	20,077	30,908

Current Assets	627,776	461,324
Net PPE	1,346,910	1,362,862
Intangibles Excl Goodwill	7,021	9,042
Intangibles	7,021	9,042
Other LT Assets	151,730	157,835
LT Assets	1,505,661	1,529,739
Total Assets	2,133,437	1,991,063
Accounts Payable	85,281	70,617
Accrued Exps	35,264	36,019
Accounts Payable & Accrued Expenses	120,545	106,636
Current Debt	0	…
Current Capital Lease Obligations	726	…
Current Debt and Capital Leases	726	…
Other Current Liabilities	157,468	135,415
Current Liabilities	278,739	242,051
Long-Term Obligations	2,662	0
Pensions & OPEB	62,336	88,983
Other LT Liabilities	151,304	155,176
LT Liabilities	216,302	244,159
Total Liabilities	495,042	486,211
Net Assets	1,638,395	1,504,852
Common Share Capital	1,421,187	1,363,288
Retained Earnings	(703,984)	(722,435)
Treasury Stock	18	18
Other Equity	921,210	864,017
Shareholders' Equity	1,638,395	1,504,852
Total Liabilities & Stockholders' Equity	2,133,437	1,991,063
Net Current Assets	349,037	219,273
Total Assets Less Current Liabilities	1,854,698	1,749,012
Shares Outstanding	32,302	6,142

Recent Dividends:
1. Y.S. Food Co Ltd common.
No dividends paid.
Annual Dividends:
1. Y.S. Food Co Ltd common.
No dividends paid.

YAGAMI INC

Annual Report

Standardized Income Statement, Years Ended Apr. 20 (¥000):

	2025	2024	2023
Sales	…	10,545,080	10,889,286
Other Revenue	…	0	0
Revenue	10,875,650	10,545,080	10,889,286
Direct Expenses	6,376,833	6,243,799	6,613,948
Gross Profit	4,498,817	4,301,281	4,275,338
SG&A	2,552,550	2,439,383	2,443,980
Other OpEx	0	0	0
Indirect Expenses	2,552,550	2,439,383	2,443,980
Total Operating Expenses	8,929,383	8,683,182	9,057,928
Operating Income	1,946,267	1,861,898	1,831,358
Non-Op Net Interest Income	20,681	10,245	11,134
Non-Op For Curr Gains	…	…	(221)
Other Non-Op	20,968	6,594	(3,917)
Non-Op Income	41,649	16,839	6,996
EBT Continuing	1,987,916	1,878,737	1,838,354
Taxation (current)	674,982	593,598	579,206
Taxation (deferred)	(64,914)	7,090	(8,697)
Taxation	610,068	600,688	570,509
EAT Continuing	1,377,848	1,278,049	1,267,845
Min Ints	(76,157)	(74,451)	(90,437)
Net Income	1,301,691	1,203,596	1,177,408
Dividends Per Share	174	161	157
EPS - Basic - Cont	248.17	229.46	224.47
EPS - Primary	248.17	229.46	224.47
EPS -Diluted - Cont	248.17	229.46	224.47
EPS - Diluted	248.17	229.46	224.47
Shares (primary)	5,245	5,245	5,245
Shares (diluted)	5,245	5,245	5,245

Standardized Balance Sheet, Years Ended Apr. 20 (¥000):

	2025	2024
Cash & Equivalents	8,340,489	9,407,177
Short Term Investments	1,200,192	199,660
Cash, Equivs & STI	9,540,681	9,606,837
Receivables	2,574,887	2,563,368
Raw Materials	451,361	570,218
WIP	158,075	167,198
Inventories - Other	1,148,828	1,172,524
Inventories	1,758,264	1,909,940
Other Current Assets	924,487	681,633
Current Assets	14,798,319	14,761,778
Net PPE	2,002,530	1,955,002
Intangibles Excl Goodwill	20,793	75,706
Intangibles	20,793	75,706
Other LT Assets	1,725,306	1,692,015
LT Assets	3,748,629	3,722,723
Total Assets	18,546,948	18,484,501
Accounts Payable	1,385,816	1,610,004
Accounts Payable & Accrued Expenses	1,385,816	1,610,004
Current Debt	0	0
Current Capital Lease Obligations	57,515	55,417
Current Debt and Capital Leases	57,515	55,417
Other Current Liabilities	2,442,144	1,588,011
Current Liabilities	3,885,475	3,253,432
Long-Term Obligations	233,526	284,349
Deferred LT Liability Charges	8,417	30,254
Pensions & OPEB	598,596	551,818
Other LT Liabilities	267,929	243,798
Minorities (BS)	…	772,919
LT Liabilities	1,108,468	1,110,219
Total Liabilities	4,993,943	5,136,570
Net Assets	13,553,005	13,347,931
Common Share Capital	787,299	787,299
Share Premium	865,928	676,811
Retained Earnings	11,839,611	11,817,768
Treasury Stock	34,837	34,597
Other Equity	95,004	100,650
Shareholders' Equity	13,553,005	13,347,931
Total Liabilities & Stockholders' Equity	18,546,948	18,484,501
Net Current Assets	10,912,844	11,508,346
Total Assets Less Current Liabilities	14,661,473	15,231,069
Shares Outstanding	5,245	5,245

Recent Dividends:
1. Yagami Inc common.
No dividends paid.
Annual Dividends:
1. Yagami Inc common.
No dividends paid.

YAGI & CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	83,376,000	82,846,598	114,240,456
Direct Expenses	59,226,000	60,866,765	96,175,217
Gross Profit	24,150,000	21,979,833	18,065,239
SG&A	20,577,000	18,798,433	16,024,612
Other OpEx	0	0	0
Indirect Expenses	20,577,000	18,798,433	16,024,612
Total Operating Expenses	79,803,000	79,665,198	112,199,829
Operating Income	3,573,000	3,181,400	2,040,627
Non-Op Net Interest Income	(5,000)	(33,558)	(40,191)
Non-Op For Curr Gains	74,000	73,686	(26,674)
Other Non-Op	259,000	(7,789)	190,377
Non-Op Income	328,000	32,339	123,512
EBT Continuing	3,901,000	3,213,739	2,164,139
Taxation (current)	1,396,000	999,014	1,266,644
Taxation (deferred)	(121,000)	139,392	(576,735)
Taxation	1,275,000	1,138,406	689,909
EAT Continuing	2,626,000	2,075,333	1,474,230
Min Ints	…	…	533
Equity Earns	…	…	51,230
Net Income	2,626,000	2,075,327	1,525,991
Dividends Per Share	90	63	48
EPS - Basic - Cont	313.85	249.49	184
EPS - Primary	313.85	249.49	184
EPS -Diluted - Cont	313.85	249.49	184
EPS - Diluted	313.85	249.49	…
Shares (primary)	8,365	8,318	8,293
Shares (diluted)	8,365	8,318	8,293

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,839,000	10,119,300
Short Term Investments	119,000	120,064
Cash, Equivs & STI	11,958,000	10,239,364
Receivables	31,897,000	33,886,958
Inventories	9,994,000	9,538,756
Other Current Assets	2,120,000	2,200,151
Current Assets	55,969,000	55,865,229
Net PPE	5,032,000	4,813,047
Intangibles Excl Goodwill	570,000	658,651
Intangibles	570,000	658,651
Other LT Assets	17,625,000	12,730,795
LT Assets	23,227,000	18,202,493
Total Assets	79,196,000	74,067,723
Accounts Payable	11,366,000	11,702,664
Accrued Exps	68,000	62,420
Accounts Payable & Accrued Expenses	11,434,000	11,765,084
Current Debt	5,140,000	5,240,000
Current Debt and Capital Leases	5,140,000	5,240,000
Other Current Liabilities	8,075,000	7,031,975
Current Liabilities	24,649,000	24,037,059
Long-Term Obligations	8,200,000	7,100,000
Deferred LT Liability Charges	1,014,000	685,280
Pensions & OPEB	934,000	1,002,979
Other LT Liabilities	1,222,000	1,202,330
LT Liabilities	11,370,000	9,990,589
Total Liabilities	36,020,000	34,027,648
Net Assets	43,176,000	40,040,075
Common Share Capital	1,088,000	1,088,000
Share Premium	107,000	58,495
Retained Earnings	37,869,000	35,780,810
Treasury Stock	643,000	683,771
Other Equity	4,755,000	3,796,540
Shareholders' Equity	43,176,000	40,040,074
Total Liabilities & Stockholders' Equity	79,196,000	74,067,723
Net Current Assets	31,320,000	31,828,170
Total Assets Less Current Liabilities	54,547,000	50,030,664
Shares Outstanding	8,384	8,338

Recent Dividends:
1. Yagi & Co Ltd common.
No dividends paid.
Annual Dividends:
1. Yagi & Co Ltd common.
No dividends paid.

YAHAGI CONSTRUCTION CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	23,594,000	…
Other Revenue	…	96,230,000	…
Revenue	140,699,000	119,824,000	106,615,000
Direct Expenses	121,282,000	100,027,000	90,915,000
Gross Profit	19,417,000	19,797,000	15,700,000
SG&A	10,762,000	10,282,000	8,336,000
Other OpEx	0	0	0
Indirect Expenses	10,762,000	10,282,000	8,336,000
Total Operating Expenses	132,044,000	110,309,000	99,251,000
Operating Income	8,655,000	9,515,000	7,364,000
Non-Op Net Interest Income	(199,000)	(100,000)	(106,000)
Other Non-Op	(301,000)	(86,000)	(1,627,000)

Non-Op Income	(500,000)	(186,000)	(1,733,000)
EBT Continuing	8,155,000	9,329,000	5,631,000
Taxation (current)	1,756,000	5,480,000	2,385,000
Taxation (deferred)	762,000	(2,612,000)	(41,000)
Taxation	2,518,000	2,868,000	2,344,000
EAT Continuing	5,637,000	6,461,000	3,287,000
Min Ints	...	1,000	6,000
Net Income	5,643,000	6,462,000	3,292,000
Dividends Per Share	80	60	34
EPS - Basic - Cont	131.17	150.23	75.86
EPS - Primary	131.17	150.23	75.86
EPS -Diluted - Cont	131.17	150.23	75.86
EPS - Diluted	131.17	150.23	...
Shares (primary)	43,026	43,017	43,402
Shares (diluted)	43,026	43,017	43,402

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,669,000	19,987,000
Cash, Equivs & STI	15,669,000	19,987,000
Receivables	58,129,000	39,569,000
Raw Materials	511,000	825,000
Inventories - Other	25,315,000	24,273,000
Inventories	25,826,000	25,098,000
Other Current Assets	8,568,000	3,256,000
Current Assets	108,192,000	87,910,000
Net PPE	25,138,000	27,148,000
Intangibles Excl Goodwill	763,000	728,000
Intangibles	763,000	728,000
Other LT Assets	10,126,000	10,214,000
LT Assets	36,027,000	38,090,000
Total Assets	144,220,000	126,000,000
Accounts Payable	14,553,000	11,112,000
Accrued Exps	251,000	...
Accounts Payable & Accrued Expenses	14,804,000	11,112,000
Current Debt	26,600,000	14,100,000
Current Debt and Capital Leases	26,600,000	14,100,000
Other Current Liabilities	14,069,000	18,496,000
Current Liabilities	55,473,000	43,708,000
Long-Term Obligations	12,000,000	8,300,000
Deferred LT Liability Charges	228,000	221,000
Pensions & OPEB	4,129,000	3,680,000
Other LT Liabilities	3,554,000	3,552,000
Minorities (BS)	8,000	8,000
LT Liabilities	19,911,000	15,753,000
Total Liabilities	75,392,000	59,469,000
Net Assets	68,828,000	66,531,000
Common Share Capital	6,808,000	6,808,000
Share Premium	7,244,000	7,244,000
Retained Earnings	58,620,000	56,015,000
Treasury Stock	870,000	875,000
Other Equity	(2,975,000)	(2,662,000)
Shareholders' Equity	68,827,000	66,530,000
Total Liabilities & Stockholders' Equity	144,220,000	126,000,000
Net Current Assets	52,719,000	44,202,000
Total Assets Less Current Liabilities	88,747,000	82,292,000
Shares Outstanding	43,029	43,023

Recent Dividends:

1. Yahagi Construction Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Yahagi Construction Co., Ltd. common.

No dividends paid.

YAKINIKU SAKAI HOLDINGS INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	23,533,041	22,817,036	23,055,148
Direct Expenses	7,861,923	7,770,509	7,658,498
Gross Profit	15,671,118	15,046,527	15,396,650
SG&A	15,202,469	14,516,910	15,645,845
Other OpEx	0	0	0
Indirect Expenses	15,202,469	14,516,910	15,645,845
Total Operating Expenses	23,064,392	22,287,419	23,304,343
Operating Income	468,649	529,617	(249,195)
Non-Op Net Interest Income	(52,864)	(35,398)	(35,334)
Non-Op For Curr Gains	...	31,657	...
Other Non-Op	(966,427)	(409,343)	991,648
Non-Op Income	(1,019,291)	(413,084)	956,314
EBT Continuing	(550,642)	116,533	707,119
Taxation (current)	159,059	160,287	208,201
Taxation (deferred)	(97,401)	(279,527)	221,111
Taxation	61,658	(119,240)	429,312
EAT Continuing	(612,300)	235,773	277,807
Min Ints	(1,519)	...	...
Net Income	(613,818)	235,772	277,808
Dividends Per Share	0.50	0.50	0.50
EPS - Basic - Cont	(2.61)	1	1.18
EPS - Primary	(2.61)	1	1.18
EPS -Diluted - Cont	(2.61)	1	1.14
EPS - Diluted	(2.61)	1	1.14
Shares (primary)	235,370	235,125	234,956
Shares (diluted)	235,370	236,681	243,340

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,936,257	3,689,777
Cash, Equivs & STI	4,936,257	3,689,777
Receivables	622,454	591,492
Raw Materials	294,264	569,240
WIP	...	2,159
Inventories - Other	30,116	503,792
Inventories	324,380	1,075,191
Other Current Assets	549,811	580,624
Current Assets	6,432,902	5,937,084
Net PPE	6,254,274	6,463,428
Intangibles Excl Goodwill	379,983	381,817
Intangibles	379,983	381,817
Other LT Assets	3,543,597	3,284,552
LT Assets	10,177,854	10,129,797
Total Assets	16,610,756	16,066,881
Accounts Payable	870,310	835,516
Accounts Payable & Accrued Expenses	870,310	835,516
Current Debt	1,879,159	1,753,518
Current Capital Lease Obligations	21,959	24,665
Current Debt and Capital Leases	1,901,118	1,778,183
Other Current Liabilities	1,634,417	1,691,143
Current Liabilities	4,405,845	4,304,842
Long-Term Obligations	4,186,259	3,129,455
Deferred LT Liability Charges	2,195	104
Pensions & OPEB	9,480	13,425
Other LT Liabilities	1,254,967	1,158,286
Minorities (BS)	1,519	...
LT Liabilities	5,452,901	4,301,270
Total Liabilities	9,860,266	8,606,113
Net Assets	6,750,490	7,460,768
Common Share Capital	100,000	100,000
Share Premium	6,765,703	6,783,527
Retained Earnings	507,755	1,239,171
Treasury Stock	624,001	662,402
Other Equity	1,033	472
Shareholders' Equity	6,750,490	7,460,768
Total Liabilities & Stockholders' Equity	16,610,756	16,066,881
Net Current Assets	2,027,057	1,632,242
Total Assets Less Current Liabilities	12,204,911	11,762,039
Shares Outstanding	235,465	235,194

Recent Dividends:

1. Yakiniku Sakai Holdings Inc common.

No dividends paid.

Annual Dividends:

1. Yakiniku Sakai Holdings Inc common.

No dividends paid.

YAMADA CONSULTING GROUP CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	22,761,078	22,177,523	15,315,397
Direct Expenses	3,337,545	5,893,970	3,455,597
Gross Profit	19,423,533	16,283,553	11,859,800
SG&A	15,290,856	12,620,795	9,607,655
Other OpEx	0	0	0
Indirect Expenses	15,290,856	12,620,795	9,607,655
Total Operating Expenses	18,628,401	18,514,765	13,063,252
Operating Income	4,132,677	3,662,758	2,252,145
Non-Op Net Interest Income	26,359	41,676	12,250
Non-Op For Curr Gains	(27,827)	33,088	1,325
Other Non-Op	(31,412)	(13,120)	(290,636)
Non-Op Income	(32,880)	61,644	(277,061)
EBT Continuing	4,099,797	3,724,402	1,975,084
Taxation (current)	1,129,869	915,916	544,463
Taxation (deferred)	(19,737)	(85,401)	21,179
Taxation	1,110,132	830,515	565,642
EAT Continuing	2,989,665	2,893,887	1,409,442
Min Ints	(107,368)	(32,326)	(15,176)
Net Income	2,882,297	2,861,559	1,394,265
Dividends Per Share	77	76	37
EPS - Basic - Cont	151.07	150.18	73.38
EPS - Primary	151.07	150.18	73.38
EPS -Diluted - Cont	150.98	150.12	73.38
EPS - Diluted	150.98	150.12	73.38
Shares (primary)	19,079	19,053	19,000
Shares (diluted)	19,091	19,061	19,001

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,147,114	9,869,688
Short Term Investments	7,041,531	3,023,380
Cash, Equivs & STI	16,188,645	12,893,068
Receivables	1,555,043	1,265,896
Inventories	1,415,048	790,903
Other Current Assets	989,757	2,996,160
Current Assets	20,148,493	17,946,027
Net PPE	527,535	549,186
Intangibles Excl Goodwill	662,720	111,669
Intangibles	662,720	111,669
Other LT Assets	2,131,779	2,151,185
LT Assets	3,322,034	2,812,040
Total Assets	23,470,528	20,758,068
Accounts Payable	311,193	363,639
Accrued Exps	1,540,082	1,615,161
Accounts Payable & Accrued Expenses	1,851,275	1,978,800
Current Debt	1,600,000	...
Current Debt and Capital Leases	1,600,000	...
Other Current Liabilities	1,323,072	1,611,122
Current Liabilities	4,774,347	3,589,922
Long-Term Obligations	0	0
Deferred LT Liability Charges	35,326	31,312
Pensions & OPEB	43,853	...
Other LT Liabilities	36,974	77,566
Minorities (BS)	539,886	418,940
LT Liabilities	116,153	108,878
Total Liabilities	5,430,386	4,117,741
Net Assets	18,040,142	16,640,327
Common Share Capital	1,599,538	1,599,538
Share Premium	1,588,838	1,543,438
Retained Earnings	14,978,175	13,640,779
Treasury Stock	466,417	488,580
Other Equity	340,007	345,152
Shareholders' Equity	18,040,141	16,640,327
Total Liabilities & Stockholders' Equity	23,470,528	20,758,068
Net Current Assets	15,374,146	14,356,105
Total Assets Less Current Liabilities	18,696,181	17,168,146
Shares Outstanding	19,099	19,061

Recent Dividends:

1. Yamada Consulting Group Co Ltd common.

No dividends paid.

Annual Dividends:

1. Yamada Consulting Group Co Ltd common.

No dividends paid.

YAMADA HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	1,592,009,000	...
Other Revenue	...	0	...
Revenue	1,629,069,000	1,592,009,000	1,619,379,000
Direct Expenses	1,171,709,000	1,137,791,000	1,154,418,000
Gross Profit	457,360,000	454,218,000	464,961,000
SG&A	414,539,000	412,727,000	399,257,000
Other OpEx	0	0	0
Indirect Expenses	414,539,000	412,727,000	399,257,000
Total Operating Expenses	1,586,248,000	1,550,518,000	1,553,675,000
Operating Income	42,821,000	41,491,000	65,704,000
Non-Op Net Interest Income	(1,820,000)	(1,110,000)	(833,000)
Other Non-Op	1,867,000	(1,147,000)	4,661,000
Non-Op Income	47,000	(2,257,000)	3,828,000
EBT Continuing	42,868,000	39,234,000	69,532,000
Taxation (current)	18,920,000	13,686,000	15,959,000
Taxation (deferred)	(3,492,000)	769,000	1,289,000
Taxation	15,428,000	14,455,000	17,249,000
EAT Continuing	27,440,000	24,779,000	52,283,000
Min Ints	(526,000)	(722,000)	(1,726,000)
Net Income	26,912,000	24,055,000	50,555,000
Dividends Per Share	13	13	18
EPS - Basic - Cont	38.90	34.78	60.96
EPS - Primary	38.90	34.78	60.96
EPS -Diluted - Cont	38.60	34.53	60.67
EPS - Diluted	38.60	34.53	60.67
Shares (primary)	691,843	691,482	829,192
Shares (diluted)	697,148	696,554	833,186

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	58,378,000	55,236,000
Short Term Investments	9,997,000	14,322,000
Cash, Equivs & STI	68,375,000	69,558,000
Receivables	115,582,000	82,628,000
Raw Materials	5,496,000	5,792,000
WIP	999,000	1,216,000
Inventories - Other	400,770,000	419,428,000
Inventories	407,265,000	426,436,000
Other Current Assets	64,028,000	58,809,000
Current Assets	655,250,000	637,431,000
Net PPE	454,713,000	438,876,000
Intangibles Excl Goodwill	39,144,000	40,633,000
Intangibles	39,144,000	40,633,000
Other LT Assets	175,872,000	172,054,000
LT Assets	669,729,000	651,563,000
Total Assets	1,324,980,000	1,288,994,000
Accounts Payable	99,200,000	113,285,000
Accounts Payable & Accrued Expenses	99,200,000	113,285,000
Current Debt	199,865,000	191,143,000
Current Capital Lease Obligations	6,017,000	5,387,000
Current Debt and Capital Leases	205,882,000	196,530,000
Other Current Liabilities	164,320,000	151,831,000
Current Liabilities	469,402,000	461,646,000
Long-Term Obligations	110,321,000	108,197,000
Pensions & OPEB	33,871,000	34,271,000
Other LT Liabilities	66,110,000	60,705,000
Minorities (BS)	5,952,000	5,536,000
LT Liabilities	210,302,000	203,173,000
Total Liabilities	685,656,000	670,355,000
Net Assets	639,324,000	618,639,000
Common Share Capital	71,149,000	71,149,000
Share Premium	74,774,000	74,670,000
Retained Earnings	614,979,000	597,151,000
Treasury Stock	129,118,000	129,934,000
Other Equity	7,539,000	5,602,000
Shareholders' Equity	639,323,000	618,638,000
Total Liabilities & Stockholders' Equity	1,324,980,000	1,288,994,000
Net Current Assets	185,848,000	175,785,000
Total Assets Less Current Liabilities	855,578,000	827,348,000
Shares Outstanding	692,563	690,789

Recent Dividends:

1. Yamada Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Yamada Holdings Co Ltd common.

No dividends paid.

YAMADAI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	4,429,359	4,135,531
Other Revenue	...	50,997	30,638
Revenue	4,138,547	4,480,356	4,166,169
Direct Expenses	3,714,120	3,896,700	3,710,990
Gross Profit	424,427	583,656	455,178
SG&A	799,964	731,325	521,275
D&A (OpEx)	...	...	22,325
Other OpEx	0	0	0
Indirect Expenses	799,964	731,325	543,600
Total Operating Expenses	4,514,084	4,628,025	4,254,590
Operating Income	(375,537)	(147,669)	(88,425)
Non-Op Net Interest Income	(8,275)	(6,388)	(6,098)
Non-Op Gains	...	...	2,386
Other Non-Op	(1,096,463)	27,465	(107,279)
Non-Op Income	(1,104,738)	21,077	(110,991)
EBT Continuing	(1,480,275)	(126,592)	(199,416)
Taxation (current)	2,578	2,790	3,021
Taxation (deferred)	(45,896)	22,958	...
Taxation	(43,318)	25,748	3,021
EAT Continuing	(1,436,957)	(152,340)	(202,437)
Net Income	(1,436,955)	(152,340)	(202,438)
Dividends Per Share	20	25	...
EPS - Basic - Cont	(1,293.58)	(137.14)	...
EPS - Primary	(1,293.58)	(137.14)	(182.22)
EPS -Diluted - Cont	(1,293.58)	(137.14)	...
EPS - Diluted	(1,293.58)	(137.14)	...
Shares (primary)	1,111	1,110	1,110
Shares (diluted)	1,111	1,110	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,233,531	1,092,722
Cash, Equivs & STI	1,233,531	1,092,722
Receivables	605,885	810,107
Raw Materials	102,495	73,184
WIP	162,951	208,792
Finished Goods	207,837	219,058
Inventories - Other	387,417	412,297
Inventories	860,700	913,331
Prepayments (ST)	...	8,784
Other Current Assets	27,864	8,021
Current Assets	2,727,980	2,832,965
Net PPE	2,314,689	3,151,497
Intangibles Excl Goodwill	18,710	11,497
Intangibles	18,710	11,497
Other LT Assets	151,418	63,356
LT Assets	2,484,817	3,226,350
Total Assets	5,212,797	6,059,315
Accounts Payable	752,720	761,967
Accrued Exps	17,976	27,290
Accounts Payable & Accrued Expenses	770,696	789,257
Current Debt	467,100	350,120
Current Capital Lease Obligations	...	3,594
Current Debt and Capital Leases	467,100	353,714
Other Current Liabilities	373,592	169,165
Current Liabilities	1,611,388	1,312,136
Long-Term Obligations	1,088,206	770,895
Deferred LT Liability Charges	84,844	107,502
Pensions & OPEB	207,901	200,220
Other LT Liabilities	63,735	45,617
LT Liabilities	1,444,686	1,124,234
Total Liabilities	3,056,075	2,436,370
Net Assets	2,156,722	3,622,945
Common Share Capital	1,103,184	1,103,184
Share Premium	97,927	97,927
Retained Earnings	858,920	2,420,612
Treasury Stock	54,312	54,312
Other Equity	151,003	55,533
Shareholders' Equity	2,156,722	3,622,944
Total Liabilities & Stockholders' Equity	5,212,797	6,059,315
Net Current Assets	1,116,592	1,520,829
Total Assets Less Current Liabilities	3,601,409	4,747,179
Shares Outstanding	1,111	1,111

Recent Dividends:

1. Yamadai Corp common.

No dividends paid.

Annual Dividends:

1. Yamadai Corp common.

No dividends paid.

YAMAE GROUP HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	712,717,000	587,982,000
Other Revenue	...	0	0
Revenue	1,006,914,000	712,717,000	587,982,000
Direct Expenses	881,177,000	623,182,000	519,789,000
Gross Profit	125,737,000	89,535,000	68,193,000
SG&A	109,955,000	75,615,000	56,617,000
Other OpEx	0	0	0
Indirect Expenses	109,955,000	75,615,000	56,617,000
Total Operating Expenses	991,132,000	698,797,000	576,406,000
Operating Income	15,782,000	13,920,000	11,576,000
Non-Op Net Interest Income	(642,000)	(218,000)	(3,000)
Other Non-Op	2,232,000	2,025,000	2,155,000
Non-Op Income	1,590,000	1,807,000	2,152,000
EBT Continuing	17,372,000	15,727,000	13,728,000
Taxation (current)	8,491,000	7,041,000	5,666,000
Taxation (deferred)	(265,000)	(728,000)	(144,000)
Taxation	8,226,000	6,313,000	5,522,000
EAT Continuing	9,146,000	9,414,000	8,206,000
Min Ints	(605,000)	(957,000)	(341,000)
Net Income	8,540,000	8,456,000	7,868,000
Dividends Per Share	70	60	50
EPS - Basic - Cont	308.19	347.26	332.57
EPS - Primary	308.19	347.26	332.57
EPS -Diluted - Cont	308.19	347.26	332.57
EPS - Diluted	308.19	347.26	332.57
Shares (primary)	27,712	24,353	23,661
Shares (diluted)	27,712	24,353	23,661

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	43,992,000	47,001,000
Cash, Equivs & STI	43,992,000	47,001,000
Receivables	114,213,000	136,648,000
Raw Materials	3,233,000	2,959,000
WIP	10,685,000	7,073,000
Inventories - Other	30,803,000	27,838,000
Inventories	44,721,000	37,870,000
Other Current Assets	3,354,000	3,347,000
Current Assets	206,280,000	224,866,000
Net PPE	116,526,000	98,493,000
Intangibles Excl Goodwill	42,866,000	45,368,000
Intangibles	42,866,000	45,368,000
Other LT Assets	33,687,000	38,913,000
LT Assets	193,079,000	182,774,000
Total Assets	399,360,000	407,641,000
Accounts Payable	133,297,000	143,881,000
Accrued Exps	1,453,000	1,800,000
Accounts Payable &		

Accrued Expenses	134,750,000	145,681,000
Current Debt	39,074,000	35,088,000
Current Capital Lease Obligations	2,601,000	2,206,000
Current Debt and Capital Leases	41,675,000	37,294,000
Other Current Liabilities	32,168,000	37,189,000
Current Liabilities	208,593,000	220,164,000
Long-Term Obligations	74,913,000	71,597,000
Deferred LT Liability Charges	5,208,000	6,597,000
Pensions & OPEB	2,545,000	2,518,000
Other LT Liabilities	16,446,000	12,475,000
Minorities (BS)	2,493,000	3,829,000
LT Liabilities	99,112,000	93,187,000
Total Liabilities	310,198,000	317,180,000
Net Assets	89,162,000	90,461,000
Common Share Capital	9,224,000	9,175,000
Share Premium	1,581,000	7,144,000
Retained Earnings	71,258,000	64,378,000
Treasury Stock	1,000	…
Other Equity	7,099,000	9,763,000
Shareholders' Equity	89,161,000	90,460,000
Total Liabilities & Stockholders' Equity	399,360,000	407,641,000
Net Current Assets	(2,313,000)	4,702,000
Total Assets Less Current Liabilities	190,767,000	187,477,000
Shares Outstanding	27,726	27,686

Recent Dividends:

1. Yamae Group Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Yamae Group Holdings Co Ltd common.

No dividends paid.

YAMAICHI ELECTRONICS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	36,423,844	…
Other Revenue	…	0	…
Revenue	45,298,813	36,423,844	46,985,438
Direct Expenses	27,798,680	25,318,706	29,230,744
Gross Profit	17,500,133	11,105,138	17,754,694
SG&A	9,275,085	8,171,657	8,620,245
Other OpEx	0	0	0
Indirect Expenses	9,275,085	8,171,657	8,620,245
Total Operating Expenses	37,073,765	33,490,363	37,850,989
Operating Income	8,225,048	2,933,481	9,134,449
Non-Op Net Interest Income	(164,338)	(168,857)	(134,659)
Non-Op For Curr Gains	(215,658)	184,257	428,152
Other Non-Op	(494,270)	(34,632)	23,024
Non-Op Income	(874,266)	(19,232)	316,517
EBT Continuing	7,350,782	2,914,249	9,450,966
Taxation (current)	2,270,227	710,043	2,336,878
Taxation (deferred)	(132,220)	261,174	(89,354)
Taxation	2,138,007	971,217	2,247,524
EAT Continuing	5,212,775	1,943,032	7,203,442
Min Ints	28,199	(52,817)	9,012
Net Income	5,240,971	2,060,181	7,212,455
Dividends Per Share	89	31	104
EPS - Basic - Cont	259.47	100.43	346.07
EPS - Primary	259.47	100.43	346.07
EPS -Diluted - Cont	259.47	100.43	346.07
EPS - Diluted	259.47	100.43	346.07
Shares (primary)	20,198	20,513	20,841
Shares (diluted)	20,198	20,513	20,841

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,981,469	13,104,279
Cash, Equivs & STI	12,981,469	13,104,279
Receivables	7,331,253	7,554,159
Raw Materials	3,600,832	3,644,036
WIP	317,295	341,136
Inventories - Other	3,519,294	2,895,435
Inventories	7,437,421	6,880,607
Other Current Assets	4,362,197	2,176,348
Current Assets	32,112,340	29,715,393
Net PPE	18,533,730	19,086,984
Intangibles Excl Goodwill	993,301	517,309
Intangibles	993,301	517,309
Other LT Assets	1,750,440	1,742,367
LT Assets	21,277,471	21,346,660
Total Assets	53,389,812	51,062,054
Accounts Payable	2,240,012	2,454,537
Accounts Payable & Accrued Expenses	2,240,012	2,454,537
Current Debt	3,251,191	2,799,870
Current Capital Lease Obligations	427,255	…
Current Debt and Capital Leases	3,678,446	2,799,870
Other Current Liabilities	4,524,805	3,977,366
Current Liabilities	10,443,263	9,231,773
Long-Term Obligations	370,000	410,000
Deferred LT Liability Charges	134,567	254,410
Pensions & OPEB	94,439	65,291
Other LT Liabilities	2,671,041	2,836,361
Minorities (BS)	142,855	189,930
LT Liabilities	3,270,047	3,566,062
Total Liabilities	13,856,166	12,987,766
Net Assets	39,533,646	38,074,288
Common Share Capital	10,084,103	10,084,103
Share Premium	1,648,007	1,623,633
Retained Earnings	29,566,003	25,297,550
Treasury Stock	4,593,029	2,092,715
Other Equity	2,828,562	3,161,716
Shareholders' Equity	39,533,646	38,074,287
Total Liabilities & Stockholders' Equity	53,389,812	51,062,054
Net Current Assets	21,669,077	20,483,620
Total Assets Less Current Liabilities	42,946,549	41,830,281
Shares Outstanding	19,402	20,443

Recent Dividends:

1. Yamaichi Electronics Co Ltd common.

No dividends paid.

Annual Dividends:

1. Yamaichi Electronics Co Ltd common.

No dividends paid.

YAMAKI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	10,774,126	11,448,017	11,397,464
Direct Expenses	7,635,634	8,238,185	8,592,790
Gross Profit	3,138,492	3,209,832	2,804,674
SG&A	3,089,932	2,988,822	2,906,070
Other OpEx	0	0	0
Indirect Expenses	3,089,932	2,988,822	2,906,070
Total Operating Expenses	10,725,566	11,227,007	11,498,860
Operating Income	48,560	221,010	(101,396)
Non-Op Net Interest Income	(66,696)	(53,429)	(54,011)
Non-Op For Curr Gains	22,406	90,288	61,331
Other Non-Op	110,202	(104,680)	559,913
Non-Op Income	65,912	(67,821)	567,233
EBT Continuing	114,472	153,189	465,837
Taxation (current)	63,983	56,944	33,923
Taxation (deferred)	(39,555)	(117,058)	(35,287)
Taxation	24,428	(60,114)	(1,364)
EAT Continuing	90,044	213,303	467,201
Min Ints	…	810	1,448
Net Income	90,043	214,110	468,649
Dividends Per Share	3	3	…
EPS - Basic - Cont	6.35	15.11	33.08
EPS - Primary	6.35	15.11	33.08
EPS -Diluted - Cont	6.32	15.03	32.91
EPS - Diluted	6.32	15.03	32.91
Shares (primary)	14,177	14,174	14,168
Shares (diluted)	14,247	14,240	14,168

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,471,093	2,027,795
Cash, Equivs & STI	2,471,093	2,027,795
Receivables	1,985,882	1,781,959
Raw Materials	192,675	168,607
WIP	73,925	65,034
Finished Goods	3,120,978	3,120,752
Inventories - Other	0	0
Inventories	3,387,578	3,354,393
Other Current Assets	380,810	570,828
Current Assets	8,225,363	7,734,975
Net PPE	2,355,706	2,788,262
Intangibles Excl Goodwill	455,698	385,404
Intangibles	455,698	385,404
Other LT Assets	269,448	274,756
LT Assets	3,080,852	3,448,422
Total Assets	11,306,215	11,183,398
Accounts Payable	1,504,829	1,418,898
Accounts Payable & Accrued Expenses	1,504,829	1,418,898
Current Debt	3,693,443	3,543,162
Current Debt and Capital Leases	3,693,443	3,543,162
Other Current Liabilities	893,037	981,512
Current Liabilities	6,091,309	5,943,572
Long-Term Obligations	778,258	831,296
Deferred LT Liability Charges	80,635	121,522
Pensions & OPEB	…	54,776
Other LT Liabilities	98,525	21,197
LT Liabilities	957,418	1,028,791
Total Liabilities	7,048,728	6,972,364
Net Assets	4,257,487	4,211,034
Common Share Capital	3,355,227	3,355,227
Share Premium	1,467,501	2,192,974
Retained Earnings	(391,511)	(1,278,510)
Treasury Stock	156,328	156,327
Other Equity	(17,402)	97,669
Shareholders' Equity	4,257,487	4,211,033
Total Liabilities & Stockholders' Equity	11,306,215	11,183,398
Net Current Assets	2,134,054	1,791,403
Total Assets Less Current Liabilities	5,214,906	5,239,826
Shares Outstanding	14,177	14,177

Recent Dividends:

1. Yamaki Co Ltd common.

No dividends paid.

Annual Dividends:

1. Yamaki Co Ltd common.

No dividends paid.

YAMANASHI CHUO BANK, LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Interest Income	36,699,000	31,152,000	32,358,000
Non-Interest Income	23,778,000	25,369,000	28,192,000
Revenue	60,497,000	56,579,000	60,634,000
Interest Expense	2,940,000	438,000	1,466,000
Net Interest Bef Provs	33,759,000	30,714,000	30,892,000
Provision for Losses	…	…	1,009,000
Net Interest Aft Provs	33,759,000	30,714,000	29,883,000
Restruct & Impairment	…	…	0
EBT Continuing	10,578,000	7,573,000	7,732,000
Taxation (current)	2,810,000	1,830,000	2,613,000
Taxation (deferred)	49,000	117,000	(74,000)
Taxation	2,859,000	1,947,000	2,538,000
EAT Continuing	7,719,000	5,626,000	5,194,000
Min Ints	(48,000)	33,000	(129,000)
Net Income	7,669,000	5,658,000	5,061,000
Dividends Per Share	76	56	45
EPS - Basic - Cont	251.43	185.79	161.78

EPS - Primary	251.43	185.79	161.78
EPS -Diluted - Cont	251.19	185.55	161.45
EPS - Diluted	251.19	185.55	161.45
Shares (primary)	30,505	30,456	31,287
Shares (diluted)	30,531	30,496	31,351

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	555,069,000	701,499,000
Net PPE	21,482,000	21,427,000
Intangibles Excl Goodwill	4,272,000	3,680,000
Intangibles	4,272,000	3,681,000
Loan Portfolio	2,748,878,000	2,513,085,000
Loan Provisions	(9,920,000)	(11,167,000)
Net Loans & Leases	2,738,958,000	2,501,918,000
Customer Acceptance Liability	6,609,000	7,491,000
Other Assets	1,200,621,000	1,130,164,000
Total Assets	4,527,011,000	4,366,180,000
Accrued Exps	1,996,000	1,883,000
Pensions & OPEB	11,000	6,000
Total Deposits	3,619,478,000	3,632,604,000
Minorities (BS)	457,000	900,000
Debt & Lease Obligations	639,649,000	449,603,000
Other Liabilities	692,741,000	514,285,000
Total Liabilities	4,314,226,000	4,148,778,000
Net Assets	212,785,000	217,402,000
Common Share Capital	15,400,000	15,400,000
Share Premium	10,031,000	9,893,000
Retained Earnings	183,559,000	177,854,000
Treasury Stock	2,722,000	2,897,000
Other Equity	6,516,000	17,151,000
Shareholders' Equity	212,784,000	217,401,000
Total Liabilities & Stockholders' Equity	4,527,011,000	4,366,180,000
Shares Outstanding	30,575	30,425

Recent Dividends:

1. Yamanashi Chuo Bank, Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Yamanashi Chuo Bank, Ltd. (Japan) common.

No dividends paid.

YAMANO HOLDINGS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	13,837,294	...
Other Revenue	...	0	...
Revenue	13,964,604	13,837,294	13,175,528
Direct Expenses	6,902,995	6,800,844	6,486,072
Gross Profit	7,061,609	7,036,450	6,689,456
SG&A	6,805,560	6,935,598	6,408,024
Other OpEx	0	0	0
Indirect Expenses	6,805,560	6,935,598	6,408,024
Total Operating Expenses	13,708,555	13,736,442	12,894,096
Operating Income	256,049	100,852	281,432
Non-Op Net Interest Income	(29,622)	(19,406)	(24,845)
Other Non-Op	(99,172)	(47,923)	(135,235)
Non-Op Income	(128,794)	(67,329)	(160,080)
EBT Continuing	127,255	33,523	121,352
Taxation (current)	114,013	14,530	51,441
Taxation (deferred)	(28,584)	47,825	(31,644)
Taxation	85,429	62,355	19,797
EAT Continuing	41,826	(28,832)	101,555
Net Income	41,824	(28,833)	101,554
Dividends Per Share	1	...	1
EPS - Basic - Cont	1.20	(0.83)	2.91
EPS - Primary	1.20	(0.83)	2.91
EPS -Diluted - Cont	1.20	(0.83)	2.91
EPS - Diluted	1.20	(0.83)	2.91
Shares (primary)	34,876	34,875	34,869
Shares (diluted)	34,876	34,875	34,869

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,438,983	2,732,021
Cash, Equivs & STI	2,438,983	2,732,021
Receivables	2,121,229	2,539,827
Raw Materials	109	188
Finished Goods	1,250,436	1,338,134
Inventories - Other	0	0
Inventories	1,250,545	1,338,322
Other Current Assets	266,458	255,048
Current Assets	6,077,215	6,865,218
Net PPE	353,872	317,844
Intangibles Excl Goodwill	426,779	363,911
Intangibles	426,779	363,911
Other LT Assets	1,098,412	1,100,189
LT Assets	1,879,063	1,781,944
Total Assets	7,956,278	8,647,162
Accounts Payable	1,444,695	1,684,529
Accounts Payable & Accrued Expenses	1,444,695	1,684,529
Current Debt	1,385,045	1,753,580
Current Capital Lease Obligations	27,820	...
Current Debt and Capital Leases	1,412,865	1,753,580
Other Current Liabilities	1,960,060	2,122,065
Current Liabilities	4,817,620	5,560,174
Long-Term Obligations	1,427,242	1,462,113
Deferred LT Liability Charges	1,696	2,135
Pensions & OPEB	24,452	22,655
Other LT Liabilities	357,918	376,558
LT Liabilities	1,811,308	1,863,461
Total Liabilities	6,628,928	7,423,635
Net Assets	1,327,350	1,223,527
Common Share Capital	10,000	10,000
Share Premium	178,374	178,374
Retained Earnings	1,223,180	1,181,355
Treasury Stock	91,497	91,497
Other Equity	7,292	(54,705)
Shareholders' Equity	1,327,349	1,223,527
Total Liabilities & Stockholders' Equity	7,956,278	8,647,162
Net Current Assets	1,259,595	1,305,044
Total Assets Less Current Liabilities	3,138,658	3,086,988
Shares Outstanding	34,876	34,876

Recent Dividends:

1. Yamano Holdings Corp preferred grade A.

No dividends paid.

2. Yamano Holdings Corp preferred grade B.

No dividends paid.

3. Yamano Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Yamano Holdings Corp preferred grade A.

No dividends paid.

2. Yamano Holdings Corp preferred grade B.

No dividends paid.

3. Yamano Holdings Corp common.

No dividends paid.

YAMASHIN-FILTER CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	20,104,378	18,024,732	18,605,517
Direct Expenses	11,171,101	10,467,136	11,292,566
Gross Profit	8,933,277	7,557,596	7,312,951
SG&A	6,302,913	6,146,213	6,077,759
Other OpEx	0	0	0
Indirect Expenses	6,302,913	6,146,213	6,077,759
Total Operating Expenses	17,474,014	16,613,349	17,370,325
Operating Income	2,630,364	1,411,383	1,235,192
Non-Op Net Interest Income	(13,573)	(22,799)	(15,869)
Non-Op For Curr Gains	(10,836)	(75,405)	(257,984)
Other Non-Op	(83,601)	(174,409)	(71,385)
Non-Op Income	(108,010)	(272,613)	(345,238)
EBT Continuing	2,522,354	1,138,770	889,954
Taxation (current)	625,608	422,782	231,348
Taxation (deferred)	173,506	(70,594)	13,178
Taxation	799,114	352,188	244,526
EAT Continuing	1,723,240	786,582	645,428
Net Income	1,723,239	786,581	645,426
Dividends Per Share	12	6	6
EPS - Basic - Cont	24.32	11.01	9.03
EPS - Primary	24.32	11.01	9.03
EPS -Diluted - Cont	24.32	11.01	9.03
EPS - Diluted	24.32	11.01	9.03
Shares (primary)	70,860	71,414	71,512
Shares (diluted)	70,860	71,414	71,512

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,014,576	5,065,250
Short Term Investments	838,691	1,331,297
Cash, Equivs & STI	6,853,267	6,396,547
Receivables	3,902,080	3,483,753
Raw Materials	1,464,290	1,490,246
WIP	674	10,191
Finished Goods	1,865,395	1,908,014
Inventories - Other	0	0
Inventories	3,330,359	3,408,451
Other Current Assets	348,475	199,173
Current Assets	14,434,181	13,487,924
Net PPE	11,146,071	11,328,239
Intangibles Excl Goodwill	229,008	209,786
Intangibles	229,008	209,786
Other LT Assets	833,245	917,752
LT Assets	12,208,324	12,455,777
Total Assets	26,642,506	25,943,702
Accounts Payable	1,615,670	1,647,347
Accrued Exps	400,978	344,429
Accounts Payable & Accrued Expenses	2,016,648	1,991,776
Current Debt	319,533	628,380
Current Debt and Capital Leases	319,533	628,380
Other Current Liabilities	1,053,045	1,207,680
Current Liabilities	3,389,226	3,827,836
Long-Term Obligations	0	319,533
Pensions & OPEB	289,143	290,113
Other LT Liabilities	344,596	206,966
LT Liabilities	633,739	816,612
Total Liabilities	4,022,966	4,644,448
Net Assets	22,619,540	21,299,254
Common Share Capital	6,571,382	6,571,382
Share Premium	6,352,706	6,311,382
Retained Earnings	9,063,419	7,907,009
Treasury Stock	99,665	232,723
Other Equity	731,697	742,203
Shareholders' Equity	22,619,539	21,299,253
Total Liabilities & Stockholders' Equity	26,642,506	25,943,702
Net Current Assets	11,044,955	9,660,088
Total Assets Less Current Liabilities	23,253,280	22,115,866
Shares Outstanding	71,003	70,598

Recent Dividends:

1. Yamashin-Filter Corp common.

No dividends paid.

Annual Dividends:

1. Yamashin-Filter Corp common.

No dividends paid.

YAMASHINA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	11,802,650	12,153,002	9,332,708
Direct Expenses	9,513,809	9,967,980	7,357,948
Gross Profit	2,288,841	2,185,022	1,974,760
SG&A	1,842,444	1,865,316	1,462,686
D&A (OpEx)	...	2,405	...
Other OpEx	0	0	0
Indirect Expenses	1,842,444	1,867,721	1,462,686
Total Operating			

Expenses	11,356,253	11,835,701	8,820,634
Operating Income	446,397	317,301	512,074
Non-Op Net Interest Income	(7,414)	(4,498)	(3,629)
Non-Op For Curr Gains	(629)	9,220	(372)
Other Non-Op	(56,021)	199,591	37,146
Non-Op Income	(64,064)	204,313	33,145
EBT Continuing	382,333	521,614	545,219
Taxation (current)	137,239	178,018	132,216
Taxation (deferred)	12,551	64,189	54,752
Taxation	107,346	242,207	186,969
EAT Continuing	274,987	279,407	358,250
Min Ints	(14,057)	(33,565)	(31,107)
Net Income	260,929	245,838	327,141
Dividends Per Share	1	1	1
EPS - Basic - Cont	1.94	1.82	2.37
EPS - Primary	1.94	1.82	2.37
EPS -Diluted - Cont	1.94	1.82	2.37
EPS - Diluted	1.94	1.82	…
Shares (primary)	134,406	134,831	137,800
Shares (diluted)	134,406	134,831	137,800

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,435,718	2,911,543
Cash, Equivs & STI	3,435,718	2,911,543
Receivables	2,764,709	3,187,616
Raw Materials	824,346	806,025
WIP	488,656	536,769
Inventories - Other	1,122,080	1,218,248
Inventories	2,435,082	2,561,042
Other Current Assets	194,372	192,410
Current Assets	8,829,881	8,852,611
Net PPE	7,917,444	8,078,551
Intangibles Excl Goodwill	320,851	326,559
Intangibles	320,851	326,559
Other LT Assets	863,671	839,410
LT Assets	9,101,966	9,244,520
Total Assets	17,931,848	18,097,132
Accounts Payable	1,279,529	1,444,006
Accounts Payable & Accrued Expenses	1,279,529	1,444,006
Current Debt	1,164,871	1,218,100
Current Capital Lease Obligations	23,325	40,159
Current Debt and Capital Leases	1,188,196	1,258,259
Other Current Liabilities	598,486	745,137
Current Liabilities	3,066,211	3,447,402
Long-Term Obligations	769,993	700,392
Deferred LT Liability Charges	951,128	868,693
Pensions & OPEB	608,697	605,685
Other LT Liabilities	203,607	385,980
Minorities (BS)	608,708	587,780
LT Liabilities	2,533,425	2,560,750
Total Liabilities	6,208,345	6,595,933
Net Assets	11,723,503	11,501,199
Common Share Capital	90,000	90,000
Share Premium	6,433,020	6,433,020
Retained Earnings	3,950,739	3,824,215
Treasury Stock	478,702	478,702
Other Equity	1,728,446	1,632,665
Shareholders' Equity	11,723,503	11,501,198
Total Liabilities & Stockholders' Equity	17,931,848	18,097,132
Net Current Assets	5,763,670	5,405,209
Total Assets Less Current Liabilities	14,865,637	14,649,730
Shares Outstanding	134,406	134,406

Recent Dividends:

1. Yamashina Corp common.

No dividends paid.

Annual Dividends:

1. Yamashina Corp common.

No dividends paid.

YAMATANE CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	64,512,000	…
Other Revenue	…	0	…
Revenue	80,922,000	64,512,000	51,090,000
Direct Expenses	70,815,000	55,874,000	43,829,000
Gross Profit	10,107,000	8,638,000	7,261,000
SG&A	6,327,000	5,148,000	3,672,000
Other OpEx	0	0	0
Indirect Expenses	6,327,000	5,148,000	3,672,000
Total Operating Expenses	77,142,000	61,022,000	47,501,000
Operating Income	3,780,000	3,490,000	3,589,000
Non-Op Net Interest Income	(717,000)	(552,000)	(490,000)
Other Non-Op	1,649,000	1,503,000	495,000
Non-Op Income	932,000	951,000	5,000
EBT Continuing	4,712,000	4,441,000	3,594,000
Taxation (current)	2,096,000	1,280,000	1,032,000
Taxation (deferred)	(760,000)	56,000	88,000
Taxation	1,336,000	1,336,000	1,120,000
EAT Continuing	3,376,000	3,105,000	2,474,000
Min Ints	(284,000)	(660,000)	(323,000)
Net Income	3,091,000	2,442,000	2,150,000
Dividends Per Share	105	32.50	28
EPS - Basic - Cont	149.76	118.75	104.14
EPS - Primary	149.76	118.75	104.14
EPS -Diluted - Cont	149.76	118.75	104.14
EPS - Diluted	149.76	118.75	104.14
Shares (primary)	10,323	20,570	20,647
Shares (diluted)	10,323	20,570	20,647

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	4,983,000	6,348,000
Cash, Equivs & STI	4,983,000	6,348,000
Receivables	9,857,000	9,056,000
Inventories	5,032,000	2,331,000
Other Current Assets	5,006,000	4,737,000
Current Assets	24,878,000	22,472,000
Net PPE	100,409,000	94,336,000
Intangibles Excl Goodwill	12,932,000	11,347,000
Intangibles	12,932,000	11,347,000
Other LT Assets	28,780,000	25,444,000
LT Assets	142,121,000	131,127,000
Total Assets	167,044,000	153,687,000
Accounts Payable	5,329,000	5,063,000
Accounts Payable & Accrued Expenses	5,329,000	5,063,000
Current Debt	27,526,000	13,113,000
Current Debt and Capital Leases	27,526,000	13,113,000
Other Current Liabilities	4,440,000	3,179,000
Current Liabilities	37,295,000	21,355,000
Long-Term Obligations	49,379,000	57,433,000
Deferred LT Liability Charges	12,158,000	9,473,000
Pensions & OPEB	1,566,000	1,706,000
Other LT Liabilities	8,261,000	7,713,000
Minorities (BS)	…	4,241,000
LT Liabilities	71,364,000	76,325,000
Total Liabilities	108,660,000	101,921,000
Net Assets	58,384,000	51,766,000
Common Share Capital	10,555,000	10,555,000
Share Premium	3,167,000	3,747,000
Retained Earnings	28,141,000	25,826,000
Treasury Stock	536,000	2,462,000
Other Equity	17,057,000	14,099,000
Shareholders' Equity	58,384,000	51,765,000
Total Liabilities & Stockholders' Equity	167,044,000	153,687,000
Net Current Assets	(12,417,000)	1,117,000
Total Assets Less Current Liabilities	129,749,000	132,332,000
Shares Outstanding	11,067	20,445

Recent Dividends:

1. Yamatane Corp common.

No dividends paid.

Annual Dividends:

1. Yamatane Corp common.

No dividends paid.

YAMATO INDUSTRY CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	16,072,189	15,364,337	12,966,763
Direct Expenses	14,287,087	13,785,436	11,986,646
Gross Profit	1,785,102	1,578,901	980,117
SG&A	1,582,333	1,531,644	1,513,495
D&A (OpEx)	…	…	17,658
Other OpEx	0	0	0
Indirect Expenses	1,582,333	1,531,644	1,531,153
Total Operating Expenses	15,869,420	15,317,080	13,517,799
Operating Income	202,769	47,257	(551,036)
Non-Op Net Interest Income	(68,078)	(58,693)	(63,131)
Non-Op For Curr Gains	(69,949)	(29,591)	53,560
Other Non-Op	(363,821)	(73,266)	(1,118)
Non-Op Income	(501,848)	(161,550)	(10,689)
EBT Continuing	(299,079)	(114,293)	(561,725)
Taxation (current)	35,360	51,084	23,819
Taxation (deferred)	4,859	(15,900)	(6,878)
Taxation	40,219	35,184	16,940
EAT Continuing	(339,298)	(149,477)	(578,665)
Min Ints	(152)	9	(85)
Net Income	(339,453)	(149,467)	(578,756)
EPS - Basic - Cont	(255.74)	(113.28)	(576.16)
EPS - Primary	(255.74)	(113.28)	(576.16)
EPS -Diluted - Cont	(255.74)	(113.28)	(576.16)
EPS - Diluted	(255.74)	(113.28)	…
Shares (primary)	1,327	1,319	1,004
Shares (diluted)	1,327	1,319	1,004

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,002,429	2,139,025
Short Term Investments	20,659	78,652
Cash, Equivs & STI	2,023,088	2,217,677
Receivables	2,581,164	2,772,832
Raw Materials	370,403	330,030
WIP	186,748	195,739
Inventories - Other	589,488	640,395
Inventories	1,146,639	1,166,164
Other Current Assets	112,793	454,324
Current Assets	5,863,684	6,610,997
Net PPE	1,429,094	1,753,079
Intangibles Excl Goodwill	44,261	62,751
Intangibles	44,261	62,751
Other LT Assets	197,071	153,388
LT Assets	1,670,426	1,969,218
Total Assets	7,534,110	8,580,215
Accounts Payable	2,093,158	2,272,736
Accounts Payable & Accrued Expenses	2,093,158	2,272,736
Current Debt	913,696	1,021,457
Current Capital Lease Obligations	38,860	31,360
Current Debt and Capital Leases	952,556	1,052,817
Other Current Liabilities	593,592	1,009,360
Current Liabilities	3,639,306	4,334,913
Long-Term Obligations	2,167,856	2,419,552
Deferred LT Liability Charges	27,138	22,510
Pensions & OPEB	160,262	156,149
Other LT Liabilities	128,495	75,200
Minorities (BS)	1,140	940
LT Liabilities	2,483,751	2,673,411
Total Liabilities	6,124,198	7,009,265
Net Assets	1,409,912	1,570,950
Common Share Capital	1,037,028	1,029,998
Share Premium	872,909	865,879
Retained Earnings	(1,046,385)	(706,931)
Treasury Stock	23,385	23,342
Other Equity	569,745	405,346
Shareholders' Equity	1,409,912	1,570,950
Total Liabilities &		

Stockholders' Equity	7,534,110	8,580,215
Net Current Assets	2,224,378	2,276,084
Total Assets Less Current Liabilities	3,894,804	4,245,302
Shares Outstanding	1,329	1,319

Recent Dividends:

1. Yamato Industry Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Yamato Industry Co., Ltd. (Japan) common.

No dividends paid.

YAMATO KOGYO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	163,479,000	...
Other Revenue	...	0	...
Revenue	168,268,000	163,479,000	180,438,000
Direct Expenses	138,740,000	131,678,000	148,755,000
Gross Profit	29,528,000	31,801,000	31,683,000
SG&A	18,033,000	14,517,000	14,218,000
D&A (OpEx)	...	...	218,000
Other OpEx	0	0	429,000
Indirect Expenses	18,033,000	14,517,000	14,865,000
Total Operating Expenses	156,773,000	146,195,000	163,620,000
Operating Income	11,495,000	17,284,000	16,818,000
Non-Op Net Interest Income	11,954,000	11,723,000	3,550,000
Non-Op For Curr Gains	1,756,000	3,736,000	2,558,000
Other Non-Op	28,680,000	63,788,000	56,000
Non-Op Income	42,390,000	79,247,000	6,164,000
EBT Continuing	53,885,000	96,531,000	22,982,000
Taxation (current)	20,470,000	23,825,000	20,185,000
Taxation (deferred)	(578,000)	580,000	844,000
Taxation	19,892,000	24,405,000	21,030,000
EAT Continuing	33,993,000	72,126,000	1,952,000
Min Ints	(2,157,000)	(2,105,000)	(2,887,000)
Equity Earns	...	...	66,258,000
Net Income	31,833,000	70,018,000	65,317,000
Dividends Per Share	400	400	300
EPS - Basic - Cont	502.51	1,099.15	1,025.49
EPS - Primary	502.51	1,099.15	1,025.49
EPS -Diluted - Cont	502.51	1,099.15	1,025.49
EPS - Diluted	502.51	1,099.15	...
Shares (primary)	63,349	63,703	63,695
Shares (diluted)	63,349	63,703	63,695

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	224,968,000	237,223,000
Cash, Equivs & STI	224,968,000	237,223,000
Receivables	24,033,000	31,345,000
Raw Materials	29,797,000	19,895,000
WIP	891,000	861,000
Inventories - Other	24,530,000	17,904,000
Inventories	55,218,000	38,660,000
Other Current Assets	5,896,000	4,221,000
Current Assets	310,115,000	311,449,000
Net PPE	115,119,000	68,486,000
Intangibles Excl Goodwill	17,746,000	1,909,000
Intangibles	17,746,000	1,909,000
Other LT Assets	214,500,000	226,938,000
LT Assets	347,365,000	297,333,000
Total Assets	657,481,000	608,783,000
Accounts Payable	10,197,000	10,851,000
Accrued Exps	3,394,000	2,982,000
Accounts Payable & Accrued Expenses	13,591,000	13,833,000
Current Debt	1,174,000	...
Current Debt and Capital Leases	1,174,000	...
Other Current Liabilities	10,500,000	11,417,000
Current Liabilities	25,265,000	25,250,000
Long-Term Obligations	782,000	0
Deferred LT Liability Charges	20,057,000	20,842,000
Pensions & OPEB	3,145,000	2,126,000
Other LT Liabilities	5,291,000	5,623,000
Minorities (BS)	45,367,000	32,068,000
LT Liabilities	29,275,000	28,591,000
Total Liabilities	99,907,000	85,909,000
Net Assets	557,574,000	522,874,000
Common Share Capital	7,996,000	7,996,000
Share Premium	228,000	41,000
Retained Earnings	424,470,000	421,207,000
Treasury Stock	12,326,000	1,354,000
Other Equity	137,205,000	94,983,000
Shareholders' Equity	557,573,000	522,873,000
Total Liabilities & Stockholders' Equity	657,481,000	608,783,000
Net Current Assets	284,850,000	286,199,000
Total Assets Less Current Liabilities	632,216,000	583,533,000
Shares Outstanding	62,326	63,705

Recent Dividends:

1. Yamato Kogyo Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Yamato Kogyo Co., Ltd. common.

No dividends paid.

YAMAU HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	22,837,611	19,745,234	18,509,839
Direct Expenses	13,820,657	12,071,289	11,554,887
Gross Profit	9,016,954	7,673,945	6,954,952
SG&A	5,451,146	5,091,514	4,957,636
Other OpEx	0	0	0
Indirect Expenses	5,451,146	5,091,514	4,957,636
Total Operating Expenses	19,271,803	17,162,803	16,512,523
Operating Income	3,565,808	2,582,431	1,997,316
Non-Op Net Interest Income	(36,468)	(42,875)	(52,110)
Other Non-Op	149,585	112,024	141,982
Non-Op Income	113,117	69,149	89,872
EBT Continuing	3,678,925	2,651,580	2,087,188
Taxation (current)	1,303,156	876,600	800,319
Taxation (deferred)	(65,568)	8,143	(59,668)
Taxation	1,237,588	884,743	740,651
EAT Continuing	2,441,337	1,766,837	1,346,537
Min Ints	(32,916)	(29,771)	(22,330)
Net Income	2,408,421	1,737,064	1,324,209
Dividends Per Share	119	86	65
EPS - Basic - Cont	393.61	283.89	216.41
EPS - Primary	393.61	283.89	216.41
EPS -Diluted - Cont	393.61	283.89	216.41
EPS - Diluted	393.61	283.89	216.41
Shares (primary)	6,119	6,119	6,119
Shares (diluted)	6,119	6,119	6,119

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	5,484,345	5,022,867
Short Term Investments	30,000	...
Cash, Equivs & STI	5,514,345	5,022,867
Receivables	8,701,057	8,705,186
Raw Materials	545,532	549,512
WIP	268,131	242,601
Inventories - Other	1,680,345	1,792,099
Inventories	2,494,008	2,584,212
Other Current Assets	113,704	240,906
Current Assets	16,823,114	16,553,171
Net PPE	5,028,240	4,950,649
Intangibles Excl Goodwill	903,271	950,468
Intangibles	903,271	950,468
Other LT Assets	1,103,385	1,339,154
LT Assets	7,034,896	7,240,271
Total Assets	23,858,011	23,793,443
Accounts Payable	3,872,722	5,648,171
Accounts Payable & Accrued Expenses	3,872,722	5,648,171
Current Debt	3,104,400	3,253,348
Current Capital Lease Obligations	45,540	38,179
Current Debt and Capital Leases	3,149,940	3,291,527
Other Current Liabilities	3,450,957	2,912,378
Current Liabilities	10,473,619	11,852,076
Long-Term Obligations	313,600	628,000
Deferred LT Liability Charges	54,345	87,831
Pensions & OPEB	170,079	150,721
Other LT Liabilities	473,701	383,606
Minorities (BS)	14,184	113,603
LT Liabilities	1,011,725	1,250,158
Total Liabilities	11,499,529	13,215,838
Net Assets	12,358,482	10,577,605
Common Share Capital	800,000	800,000
Share Premium	802,614	755,477
Retained Earnings	10,568,720	8,686,522
Treasury Stock	2,659	2,598
Other Equity	189,807	338,203
Shareholders' Equity	12,358,482	10,577,604
Total Liabilities & Stockholders' Equity	23,858,011	23,793,443
Net Current Assets	6,349,495	4,701,095
Total Assets Less Current Liabilities	13,384,392	11,941,367
Shares Outstanding	6,119	6,119

Recent Dividends:

1. Yamau Holdings Co Ltd common.

No dividends paid.

2. Yamau Holdings Co Ltd preferred series 1.

No dividends paid.

Annual Dividends:

1. Yamau Holdings Co Ltd common.

No dividends paid.

2. Yamau Holdings Co Ltd preferred series 1.

No dividends paid.

YAMAURA CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	35,613,772	37,546,595	31,381,762
Direct Expenses	28,535,095	29,972,817	25,261,729
Gross Profit	7,078,677	7,573,778	6,120,033
SG&A	3,187,126	3,245,804	3,043,404
Other OpEx	0	0	0
Indirect Expenses	3,187,126	3,245,804	3,043,404
Total Operating Expenses	31,722,221	33,218,621	28,305,133
Operating Income	3,891,551	4,327,974	3,076,629
Non-Op Net Interest Income	344	(5,716)	20,725
Other Non-Op	76,157	(144,740)	(1,132,052)
Non-Op Income	76,501	(150,456)	(1,111,327)
EBT Continuing	3,968,052	4,177,518	1,965,302
Taxation (current)	1,020,726	1,251,897	955,477
Taxation (deferred)	(55,030)	(50,545)	264,848
Taxation	965,696	1,201,352	1,220,325
EAT Continuing	3,002,356	2,976,166	744,977
Net Income	3,002,358	2,976,167	744,977
Dividends Per Share	24	10	5
EPS - Basic - Cont	158.63	157.24	39.36
EPS - Primary	158.63	157.24	39.36
EPS -Diluted - Cont	158.63	157.24	39.36
EPS - Diluted	158.63	157.24	39.36
Shares (primary)	18,927	18,927	18,927
Shares (diluted)	18,927	18,927	18,927

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,240,900	12,970,707
Cash, Equivs & STI	12,240,900	12,970,707
Receivables	7,840,124	9,338,638
Raw Materials	40,979	37,412
WIP	1,555,465	1,362,068
Inventories - Other	2,108,746	1,231,077
Inventories	3,705,190	2,630,557
Other Current Assets	695,563	1,216,049

Current Assets	24,481,777	26,155,951
Net PPE	3,604,009	3,325,526
Intangibles Excl Goodwill	70,366	88,322
Intangibles	70,366	88,322
Other LT Assets	2,679,393	2,411,857
LT Assets	6,353,768	5,825,705
Total Assets	30,835,545	31,981,657
Accounts Payable	2,431,106	4,264,343
Accrued Exps	631,000	698,000
Accounts Payable & Accrued Expenses	3,062,106	4,962,343
Other Current Liabilities	4,403,647	6,409,502
Current Liabilities	7,465,753	11,371,845
Long-Term Obligations	0	0
Pensions & OPEB	…	38,448
Other LT Liabilities	100,885	93,964
LT Liabilities	100,885	132,412
Total Liabilities	7,566,639	11,504,258
Net Assets	23,268,906	20,477,399
Common Share Capital	2,888,492	2,888,492
Share Premium	1,995,602	1,995,602
Retained Earnings	18,189,807	15,471,358
Treasury Stock	831,160	831,158
Other Equity	1,026,165	953,105
Shareholders' Equity	23,268,906	20,477,399
Total Liabilities & Stockholders' Equity	30,835,545	31,981,657
Net Current Assets	17,016,024	14,784,106
Total Assets Less Current Liabilities	23,369,792	20,609,812
Shares Outstanding	18,927	18,927

Recent Dividends:

1. Yamaura Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Yamaura Corp. (Japan) common.

No dividends paid.

YAMAX CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	…	…	16,269,735
Revenue	23,469,480	20,807,045	16,269,735
Direct Expenses	16,900,837	15,555,356	12,963,793
Gross Profit	6,568,643	5,251,689	3,305,941
SG&A	3,830,336	3,427,460	2,893,471
Other OpEx	0	0	0
Indirect Expenses	3,830,336	3,427,460	2,893,471
Total Operating Expenses	20,731,173	18,982,816	15,857,264
Operating Income	2,738,307	1,824,229	412,470
Non-Op Net Interest Income	(17,545)	(15,853)	(14,172)
Non-Op Gains	…	…	(1,046)
Other Non-Op	12,470	26,348	(511)
Non-Op Income	(5,075)	10,495	(15,729)
EBT Continuing	2,733,232	1,834,724	396,740
Taxation (current)	834,549	599,794	174,095
Taxation (deferred)	(69,696)	(61,006)	…
Taxation	764,853	538,788	169,812
EAT Continuing	1,968,379	1,295,936	226,928
Min Ints	1,170	1,188	…
Net Income	1,969,549	1,297,125	226,928
Dividends Per Share	58	40	…
EPS - Basic - Cont	203.58	134.65	…
EPS - Primary	203.58	134.65	230.66
EPS -Diluted - Cont	203.58	134.65	…
EPS - Diluted	203.58	134.65	…
Shares (primary)	9,674	9,633	983
Shares (diluted)	9,674	9,633	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,265,036	2,098,949
Cash, Equivs & STI	2,265,036	2,098,949
Receivables	5,957,946	7,142,957
Raw Materials	644,736	524,338
WIP	23,105	33,908
Finished Goods	2,125,405	1,910,244
Inventories - Other	0	0
Inventories	2,793,246	2,468,490
Other Current Assets	100,766	140,489
Current Assets	11,116,994	11,850,885
Net PPE	5,714,064	5,681,350
Intangibles Excl Goodwill	120,314	123,129
Intangibles	120,314	123,129
Other LT Assets	988,457	964,714
LT Assets	6,822,835	6,769,193
Total Assets	17,939,829	18,620,078
Accounts Payable	4,427,145	6,765,143
Accrued Exps	466,850	376,590
Accounts Payable & Accrued Expenses	4,893,995	7,141,733
Current Debt	1,280,056	1,315,808
Current Debt and Capital Leases	1,280,056	1,315,808
Other Current Liabilities	1,849,433	1,587,941
Current Liabilities	8,023,484	10,045,482
Long-Term Obligations	629,654	829,712
Deferred LT Liability Charges	30,001	29,727
Pensions & OPEB	316,897	410,799
Other LT Liabilities	317,195	312,497
Minorities (BS)	(6,050)	(4,880)
LT Liabilities	1,293,747	1,582,735
Total Liabilities	9,311,182	11,623,338
Net Assets	8,628,647	6,996,740
Common Share Capital	1,752,040	1,752,040
Share Premium	750,178	750,178
Retained Earnings	6,310,481	4,742,827
Treasury Stock	336,856	351,852
Other Equity	152,803	103,547
Shareholders' Equity	8,628,646	6,996,740
Total Liabilities & Stockholders' Equity	17,939,829	18,620,078
Net Current Assets	3,093,510	1,805,403
Total Assets Less Current Liabilities	9,916,345	8,574,596
Shares Outstanding	9,693	9,633

Recent Dividends:

1. Yamax Corp common.

No dividends paid.

Annual Dividends:

1. Yamax Corp common.

No dividends paid.

YAMAZAKI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	2,496,055	2,317,143
Other Revenue	…	0	…
Revenue	3,093,870	2,496,055	2,317,143
Direct Expenses	2,536,113	2,061,964	1,947,145
Gross Profit	557,757	434,091	369,997
SG&A	479,966	531,682	745,558
Other OpEx	0	0	0
Indirect Expenses	479,966	531,682	745,558
Total Operating Expenses	3,016,079	2,593,646	2,692,703
Operating Income	77,791	(97,591)	(375,560)
Non-Op Net Interest Income	(11,869)	2,450	5,149
Non-Op For Curr Gains	3,355	1,364	(3,697)
Non-Op Gains	…	…	(827)
Other Non-Op	10,610	71,144	4,930
Non-Op Income	2,096	74,958	5,555
EBT Continuing	79,887	(22,633)	(370,006)
Taxation (current)	23,406	8,485	5,533
Taxation (deferred)	(821)	1,901	…
Taxation	22,585	10,386	8,604
EAT Continuing	57,302	(33,019)	(378,610)
Net Income	57,305	(33,018)	(378,610)
Dividends Per Share	10	10	…
EPS - Basic - Cont	12.91	(7.44)	…
EPS - Primary	12.91	(7.44)	(85.32)
EPS -Diluted - Cont	12.91	(7.44)	…
EPS - Diluted	12.91	(7.44)	…
Shares (primary)	4,437	4,437	4,437
Shares (diluted)	4,437	4,437	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	847,190	1,022,339
Short Term Investments	12,640	16,364
Cash, Equivs & STI	859,830	1,038,703
Receivables	802,341	671,658
Raw Materials	120,103	110,616
WIP	318,469	197,704
Finished Goods	42,529	37,075
Inventories - Other	0	0
Inventories	481,101	345,395
Other Current Assets	39,956	42,470
Current Assets	2,183,228	2,098,226
Net PPE	1,519,501	1,390,444
Intangibles Excl Goodwill	25,102	33,136
Intangibles	25,102	33,136
Other LT Assets	215,382	212,032
LT Assets	1,759,985	1,635,612
Total Assets	3,943,214	3,733,839
Accounts Payable	115,049	126,198
Accrued Exps	44,630	26,253
Accounts Payable & Accrued Expenses	159,679	152,451
Current Debt	1,519,996	1,689,980
Current Capital Lease Obligations	11,977	906
Current Debt and Capital Leases	1,531,973	1,690,886
Other Current Liabilities	175,876	149,174
Current Liabilities	1,867,528	1,992,511
Long-Term Obligations	429,264	149,619
Deferred LT Liability Charges	22,789	17,657
Pensions & OPEB	147,471	165,726
Other LT Liabilities	63,044	59,356
LT Liabilities	662,568	392,358
Total Liabilities	2,530,096	2,384,869
Net Assets	1,413,118	1,348,970
Common Share Capital	972,195	972,195
Share Premium	195,114	239,487
Retained Earnings	224,194	166,889
Treasury Stock	85,053	85,053
Other Equity	106,667	55,451
Shareholders' Equity	1,413,117	1,348,969
Total Liabilities & Stockholders' Equity	3,943,214	3,733,839
Net Current Assets	315,700	105,715
Total Assets Less Current Liabilities	2,075,686	1,741,328
Shares Outstanding	4,437	4,437

Recent Dividends:

1. Yamazaki Co Ltd common.

No dividends paid.

Annual Dividends:

1. Yamazaki Co Ltd common.

No dividends paid.

YAOKO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	595,348,000	…
Other Revenue	…	24,239,000	…
Revenue	736,400,000	619,587,000	564,486,000
Direct Expenses	534,270,000	446,763,000	405,790,000
Gross Profit	202,130,000	172,824,000	158,696,000
SG&A	168,727,000	143,495,000	132,461,000
Other OpEx	0	0	0
Indirect Expenses	168,727,000	143,495,000	132,461,000
Total Operating Expenses	702,997,000	590,258,000	538,251,000
Operating Income	33,403,000	29,329,000	26,235,000
Non-Op Net Interest Income	(912,000)	(847,000)	(849,000)
Other Non-Op	(3,349,000)	(2,526,000)	(1,907,000)
Non-Op Income	(4,261,000)	(3,373,000)	(2,756,000)

EBT Continuing	29,142,000	25,956,000	23,479,000
Taxation (current)	8,900,000	9,005,000	7,940,000
Taxation (deferred)	(489,000)	(1,293,000)	(309,000)
Taxation	8,411,000	7,712,000	7,631,000
EAT Continuing	20,731,000	18,244,000	15,848,000
Min Ints	(553,000)	...	...
Net Income	20,176,000	18,244,000	15,849,000
Dividends Per Share	125	110	85
EPS - Basic - Cont	493.30	464.43	407.99
EPS - Primary	493.30	464.43	407.99
EPS -Diluted - Cont	493.30	440.94	383.17
EPS - Diluted	493.30	440.94	383.17
Shares (primary)	40,900	39,282	38,847
Shares (diluted)	40,900	41,352	41,336

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	50,226,000	48,079,000
Short Term Investments	...	100,000
Cash, Equivs & STI	50,226,000	48,179,000
Receivables	12,732,000	10,721,000
Raw Materials	502,000	457,000
Finished Goods	12,815,000	10,500,000
Inventories - Other	0	0
Inventories	13,317,000	10,957,000
Other Current Assets	16,708,000	16,278,000
Current Assets	92,983,000	86,135,000
Net PPE	235,431,000	204,711,000
Intangibles Excl Goodwill	6,092,000	5,643,000
Intangibles	6,092,000	5,643,000
Other LT Assets	41,699,000	45,918,000
LT Assets	283,222,000	256,272,000
Total Assets	376,206,000	342,409,000
Accounts Payable	46,671,000	40,410,000
Accrued Exps	3,266,000	2,980,000
Accounts Payable & Accrued Expenses	49,937,000	43,390,000
Current Debt	5,819,000	7,632,000
Current Capital Lease Obligations	375,000	328,000
Current Debt and Capital Leases	6,194,000	7,960,000
Other Current Liabilities	34,180,000	31,521,000
Current Liabilities	90,311,000	82,871,000
Long-Term Obligations	74,654,000	69,642,000
Deferred LT Liability Charges	1,165,000	1,123,000
Pensions & OPEB	4,494,000	4,248,000
Other LT Liabilities	19,650,000	16,622,000
Minorities (BS)	4,827,000	...
LT Liabilities	99,963,000	91,635,000
Total Liabilities	195,101,000	174,506,000
Net Assets	181,105,000	167,903,000
Common Share Capital	9,846,000	9,846,000
Share Premium	14,260,000	12,806,000
Retained Earnings	167,577,000	152,493,000
Treasury Stock	8,342,000	4,787,000
Other Equity	(2,237,000)	(2,456,000)
Shareholders' Equity	181,104,000	167,902,000
Total Liabilities & Stockholders' Equity	376,206,000	342,409,000
Net Current Assets	2,672,000	3,264,000
Total Assets Less Current Liabilities	285,895,000	259,538,000
Shares Outstanding	40,717	40,738

Recent Dividends:

1. Yaoko Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Yaoko Co., Ltd. common.

No dividends paid.

YASHIMA AND CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2020
Sales	...	...	36,082,819
Revenue	29,046,781	27,729,860	36,082,819
Direct Expenses	25,414,451	23,759,002	32,152,678
Gross Profit	3,632,330	3,970,858	3,930,140
SG&A	3,676,342	3,605,998	3,579,250
Other OpEx	0	0	0
Indirect Expenses	3,676,342	3,605,998	3,579,250
Total Operating Expenses	29,090,793	27,365,000	35,731,928
Operating Income	(44,012)	364,860	350,890
Non-Op Net Interest Income	9,025	5,226	30,928
Non-Op For Curr Gains	(14,832)	(16,315)	(10,842)
Non-Op Gains	...	...	52,689
Other Non-Op	(438,250)	251,338	70,454
Non-Op Income	(444,057)	240,249	143,229
EBT Continuing	(488,069)	605,109	494,120
Taxation (current)	143,771	244,732	245,608
Taxation (deferred)	(122,204)	(32,109)	...
Taxation	21,567	212,623	245,608
EAT Continuing	(509,636)	392,486	248,512
Equity Earns	...	...	184
Net Income	(509,636)	392,485	248,696
Dividends Per Share	25	25	...
EPS - Basic - Cont	(177.73)	137.16	...
EPS - Primary	(177.73)	137.16	89.68
EPS -Diluted - Cont	(177.73)	137.16	...
EPS - Diluted	(177.73)	137.16	...
Shares (primary)	2,868	2,862	2,773
Shares (diluted)	2,868	2,862	...

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,571,185	9,779,362
Short Term Investments	2,000,000	1,500,000
Cash, Equivs & STI	11,571,185	11,279,362
Receivables	7,789,415	8,036,715
Inventories	1,702,136	2,007,374
Other Current Assets	734,087	359,388
Current Assets	21,796,823	21,682,839
Net PPE	33,250	42,865
Intangibles Excl Goodwill	53,932	73,197
Intangibles	53,932	73,197
Other LT Assets	3,510,362	3,267,101
LT Assets	3,597,544	3,383,163
Total Assets	25,394,367	25,066,003
Accounts Payable	13,101,629	13,259,501
Accrued Exps	246,051	228,859
Accounts Payable & Accrued Expenses	13,347,680	13,488,360
Current Debt	0	...
Current Capital Lease Obligations	8,126	...
Current Debt and Capital Leases	8,126	...
Other Current Liabilities	1,083,268	701,059
Current Liabilities	14,439,074	14,189,419
Long-Term Obligations	8,921	0
Deferred LT Liability Charges	171,390	137,056
Pensions & OPEB	964,924	899,900
Other LT Liabilities	445,992	60,375
LT Liabilities	1,591,227	1,097,331
Total Liabilities	16,030,301	15,286,750
Net Assets	9,364,066	9,779,253
Common Share Capital	99,900	99,900
Share Premium	755,479	746,401
Retained Earnings	7,441,080	8,022,332
Treasury Stock	2,228	3,240
Other Equity	1,069,834	913,859
Shareholders' Equity	9,364,065	9,779,252
Total Liabilities & Stockholders' Equity	25,394,367	25,066,003
Net Current Assets	7,357,749	7,493,420
Total Assets Less Current Liabilities	10,955,293	10,876,584
Shares Outstanding	2,869	2,865

Recent Dividends:

1. Yashima and Co Ltd common.

No dividends paid.

Annual Dividends:

1. Yashima and Co Ltd common.

No dividends paid.

YASHIMA DENKI CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	...	...	46,102,000
Other Revenue	...	...	13,092,000
Revenue	66,075,000	64,862,000	59,194,000
Direct Expenses	51,384,000	52,058,000	47,665,000
Gross Profit	14,691,000	12,804,000	11,529,000
SG&A	9,437,000	8,908,000	9,025,000
D&A (OpEx)	...	...	329,000
Other OpEx	0	0	0
Indirect Expenses	9,437,000	8,908,000	9,354,000
Total Operating Expenses	60,821,000	60,966,000	57,019,000
Operating Income	5,254,000	3,896,000	2,175,000
Non-Op Net Interest Income	14,000	22,000	10,000
Non-Op For Curr Gains	...	...	48,000
Other Non-Op	526,000	(59,000)	190,000
Non-Op Income	540,000	(37,000)	248,000
EBT Continuing	5,794,000	3,859,000	2,423,000
Taxation (current)	1,942,000	1,239,000	656,000
Taxation (deferred)	(181,000)	(53,000)	167,000
Taxation	1,761,000	1,186,000	823,000
EAT Continuing	4,033,000	2,673,000	1,600,000
Min Ints	(23,000)	(14,000)	(24,000)
Net Income	4,011,000	2,657,000	1,571,000
Dividends Per Share	36	28	20
EPS - Basic - Cont	188.74	125.22	73.22
EPS - Primary	188.74	125.22	73.22
EPS -Diluted - Cont	188.74	125.22	73.22
EPS - Diluted	188.74	125.22	...
Shares (primary)	21,257	21,223	21,465
Shares (diluted)	21,257	21,223	21,465

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	15,452,000	13,062,000
Cash, Equivs & STI	15,452,000	13,062,000
Receivables	31,816,000	30,643,000
Raw Materials	86,000	93,000
WIP	467,000	450,000
Finished Goods	2,677,000	2,952,000
Inventories - Other	528,000	248,000
Inventories	3,758,000	3,743,000
Other Current Assets	344,000	781,000
Current Assets	51,370,000	48,229,000
Net PPE	6,821,000	8,098,000
Intangibles Excl Goodwill	2,006,000	184,000
Intangibles	2,006,000	184,000
Other LT Assets	3,944,000	3,918,000
LT Assets	12,771,000	12,200,000
Total Assets	64,141,000	60,430,000
Accounts Payable	22,341,000	22,988,000
Accounts Payable & Accrued Expenses	22,341,000	22,988,000
Current Debt	690,000	790,000
Current Debt and Capital Leases	690,000	790,000
Other Current Liabilities	9,729,000	8,556,000
Current Liabilities	32,760,000	32,334,000
Long-Term Obligations	50,000	110,000
Deferred LT Liability Charges	13,000	288,000
Pensions & OPEB	384,000	97,000
Other LT Liabilities	104,000	101,000
Minorities (BS)	216,000	218,000
LT Liabilities	551,000	596,000
Total Liabilities	33,527,000	33,149,000
Net Assets	30,614,000	27,281,000
Common Share Capital	1,585,000	1,585,000
Share Premium	1,096,000	1,071,000
Retained Earnings	27,725,000	24,308,000
Treasury Stock	495,000	523,000
Other Equity	703,000	839,000
Shareholders' Equity	30,614,000	27,280,000
Total Liabilities & Stockholders' Equity	64,141,000	60,430,000

Net Current Assets	18,610,000	15,895,000
Total Assets Less Current Liabilities	31,381,000	28,096,000
Shares Outstanding	21,266	21,236

Recent Dividends:
1. Yashima Denki Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Yashima Denki Co., Ltd. common.
No dividends paid.

YASUDA LOGISTICS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Sales	...	60,674,000	54,976,000
Other Revenue	...	6,710,000	4,777,000
Revenue	75,113,000	67,384,000	59,753,000
Direct Expenses	65,552,000	59,381,000	53,085,000
Gross Profit	9,561,000	8,003,000	6,668,000
SG&A	6,047,000	5,360,000	4,136,000
Other OpEx	0	0	0
Indirect Expenses	6,047,000	5,360,000	4,136,000
Total Operating Expenses	71,599,000	64,741,000	57,221,000
Operating Income	3,514,000	2,643,000	2,532,000
Non-Op Net Interest Income	(824,000)	(728,000)	(578,000)
Other Non-Op	1,595,000	1,581,000	1,579,000
Non-Op Income	771,000	853,000	1,001,000
EBT Continuing	4,285,000	3,496,000	3,533,000
Taxation (current)	1,407,000	1,192,000	1,246,000
Taxation (deferred)	29,000	(18,000)	(7,000)
Taxation	1,436,000	1,174,000	1,239,000
EAT Continuing	2,849,000	2,322,000	2,294,000
Min Ints	(44,000)	(17,000)	(49,000)
Net Income	2,802,000	2,302,000	2,245,000
Dividends Per Share	35	28	26
EPS - Basic - Cont	96.76	79.51	77.54
EPS - Primary	96.76	79.51	77.54
EPS -Diluted - Cont	96.76	79.51	77.54
EPS - Diluted	96.76	79.51	77.54
Shares (primary)	28,964	28,964	28,963
Shares (diluted)	28,964	28,964	28,963
Taxation (Cumu)	...	...	1,239,000
Min Ints (Cumu)	...	...	(49,000)
EPS - Primary (Cumu)	...	...	77.54
EPS - Diluted (Cumu)	...	...	77.54

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	20,502,000	17,389,000
Cash, Equivs & STI	20,502,000	17,389,000
Receivables	11,622,000	13,230,000
Inventories	1,235,000	2,471,000
Other Current Assets	1,200,000	2,128,000
Current Assets	34,559,000	35,218,000
Net PPE	98,298,000	96,274,000
Intangibles Excl Goodwill	9,139,000	9,183,000
Intangibles	9,139,000	9,183,000
Other LT Assets	68,324,000	70,981,000
LT Assets	175,761,000	176,438,000
Total Assets	210,320,000	211,656,000
Accounts Payable	5,390,000	7,262,000
Accrued Exps	1,907,000	1,861,000
Accounts Payable & Accrued Expenses	7,297,000	9,123,000
Current Debt	7,921,000	9,837,000
Current Debt and Capital Leases	7,921,000	9,837,000
Other Current Liabilities	5,275,000	3,373,000
Current Liabilities	20,493,000	22,333,000
Long-Term Obligations	67,039,000	67,212,000
Deferred LT Liability Charges	20,711,000	20,533,000
Pensions & OPEB	2,168,000	2,190,000
Other LT Liabilities	5,723,000	5,595,000
Minorities (BS)	432,000	387,000
LT Liabilities	95,641,000	95,530,000
Total Liabilities	116,567,000	118,250,000
Net Assets	93,753,000	93,406,000
Common Share Capital	3,602,000	3,602,000
Share Premium	2,814,000	2,814,000
Retained Earnings	45,059,000	43,112,000
Treasury Stock	1,175,000	1,175,000
Other Equity	43,453,000	45,052,000
Shareholders' Equity	93,753,000	93,405,000
Total Liabilities & Stockholders' Equity	210,320,000	211,656,000
Net Current Assets	14,066,000	12,885,000
Total Assets Less Current Liabilities	189,827,000	189,323,000
Shares Outstanding	28,964	28,964

Recent Dividends:
1. Yasuda Logistics Corp common.
No dividends paid.
Annual Dividends:
1. Yasuda Logistics Corp common.
No dividends paid.

YASUHARA CHEMICAL CO. LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	14,661,000	13,192,000	11,883,000
Direct Expenses	10,823,000	10,537,000	9,725,000
Gross Profit	3,838,000	2,655,000	2,158,000
SG&A	2,017,000	1,973,000	1,949,000
Other OpEx	0	0	0
Indirect Expenses	2,017,000	1,973,000	1,949,000
Total Operating Expenses	12,840,000	12,510,000	11,674,000
Operating Income	1,821,000	682,000	209,000
Non-Op Net Interest Income	57,000	37,000	16,000
Non-Op For Curr Gains	(58,000)	286,000	320,000
Other Non-Op	59,000	(298,000)	325,000
Non-Op Income	58,000	25,000	661,000
EBT Continuing	1,879,000	707,000	870,000
Taxation (current)	538,000	243,000	199,000
Taxation (deferred)	(36,000)	(117,000)	...
Taxation	502,000	126,000	199,000
EAT Continuing	1,377,000	581,000	671,000
Net Income	1,376,000	584,000	669,000
Dividends Per Share	12	12	12
EPS - Basic - Cont	150.79	61.50	65.85
EPS - Primary	150.79	61.50	65.85
EPS -Diluted - Cont	150.79	61.50	65.85
EPS - Diluted	150.79	61.50	65.85
Shares (primary)	9,128	9,480	10,167
Shares (diluted)	9,128	9,480	10,167

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,021,000	5,315,000
Cash, Equivs & STI	6,021,000	5,315,000
Receivables	2,670,000	2,752,000
Raw Materials	5,883,000	6,678,000
WIP	2,159,000	2,144,000
Finished Goods	2,756,000	2,559,000
Inventories - Other	0	0
Inventories	10,798,000	11,381,000
Prepayments (ST)	230,000	239,000
Other Current Assets	93,000	117,000
Current Assets	19,812,000	19,804,000
Net PPE	5,027,000	4,868,000
Intangibles Excl Goodwill	316,000	317,000
Intangibles	316,000	317,000
Other LT Assets	2,313,000	2,233,000
LT Assets	7,656,000	7,418,000
Total Assets	27,468,000	27,223,000
Accounts Payable	468,000	439,000
Accrued Exps	214,000	144,000
Accounts Payable & Accrued Expenses	682,000	583,000
Current Debt	1,700,000	1,916,000
Current Debt and Capital Leases	1,700,000	1,916,000
Other Current Liabilities	1,297,000	1,017,000
Current Liabilities	3,679,000	3,516,000
Long-Term Obligations	1,849,000	2,949,000
Pensions & OPEB	866,000	854,000
Other LT Liabilities	6,000	6,000
LT Liabilities	2,721,000	3,809,000
Total Liabilities	6,400,000	7,326,000
Net Assets	21,068,000	19,897,000
Common Share Capital	1,789,000	1,789,000
Share Premium	1,729,000	1,729,000
Retained Earnings	18,367,000	17,101,000
Treasury Stock	1,069,000	967,000
Other Equity	251,000	245,000
Shareholders' Equity	21,067,000	19,897,000
Total Liabilities & Stockholders' Equity	27,468,000	27,223,000
Net Current Assets	16,133,000	16,288,000
Total Assets Less Current Liabilities	23,789,000	23,707,000
Shares Outstanding	9,076	9,224

Recent Dividends:
1. Yasuhara Chemical Co. Ltd. common.
No dividends paid.
Annual Dividends:
1. Yasuhara Chemical Co. Ltd. common.
No dividends paid.

YASUNAGA CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	...	33,284,000
Other Revenue	...	...	0
Revenue	31,470,000	31,946,000	33,284,000
Direct Expenses	26,777,000	27,528,000	28,575,000
Gross Profit	4,693,000	4,418,000	4,709,000
SG&A	3,934,000	3,772,000	3,508,000
D&A (OpEx)	1,000	14,000	18,000
Other OpEx	0	0	0
Indirect Expenses	3,935,000	3,786,000	3,526,000
Total Operating Expenses	30,712,000	31,314,000	32,101,000
Operating Income	758,000	632,000	1,183,000
Non-Op Net Interest Income	(139,000)	(68,000)	(77,000)
Non-Op For Curr Gains	157,000	(31,000)	142,000
Other Non-Op	256,000	236,000	352,000
Non-Op Income	274,000	137,000	417,000
EBT Continuing	1,032,000	769,000	1,600,000
Taxation (current)	221,000	231,000	229,000
Taxation (deferred)	66,000	(68,000)	77,000
Taxation	287,000	163,000	306,000
EAT Continuing	745,000	606,000	1,294,000
Net Income	742,000	607,000	1,293,000
Dividends Per Share	13	12	14
EPS - Basic - Cont	72.04	54.23	108.16
EPS - Primary	72.04	54.23	108.16
EPS -Diluted - Cont	72.04	54.23	108.16
EPS - Diluted	72.04	54.23	108.16
Shares (primary)	10,303	11,210	11,963
Shares (diluted)	10,303	11,210	11,963

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	7,070,000	6,230,000
Short Term Investments	18,000	12,000
Cash, Equivs & STI	7,088,000	6,242,000
Receivables	6,514,000	6,139,000
Raw Materials	2,681,000	2,737,000
WIP	1,163,000	1,180,000
Inventories - Other	2,602,000	2,738,000
Inventories	6,446,000	6,655,000
Other Current Assets	710,000	837,000
Current Assets	20,758,000	19,873,000
Net PPE	14,785,000	13,509,000

Intangibles Excl Goodwill	122,000	104,000
Intangibles	122,000	104,000
Other LT Assets	1,477,000	1,624,000
LT Assets	16,384,000	15,237,000
Total Assets	37,142,000	35,111,000
Accounts Payable	3,463,000	3,729,000
Accounts Payable & Accrued Expenses	3,463,000	3,729,000
Current Debt	9,631,000	10,933,000
Current Capital Lease Obligations	171,000	115,000
Current Debt and Capital Leases	9,802,000	11,048,000
Other Current Liabilities	2,746,000	3,106,000
Current Liabilities	16,011,000	17,883,000
Long-Term Obligations	8,331,000	4,680,000
Deferred LT Liability Charges	637,000	697,000
Pensions & OPEB	427,000	428,000
Other LT Liabilities	347,000	505,000
LT Liabilities	9,742,000	6,310,000
Total Liabilities	25,753,000	24,194,000
Net Assets	11,389,000	10,917,000
Common Share Capital	2,142,000	2,142,000
Share Premium	2,114,000	2,114,000
Retained Earnings	6,210,000	5,602,000
Treasury Stock	1,517,000	1,517,000
Other Equity	2,439,000	2,576,000
Shareholders' Equity	11,388,000	10,917,000
Total Liabilities & Stockholders' Equity	37,142,000	35,111,000
Net Current Assets	4,747,000	1,990,000
Total Assets Less Current Liabilities	21,131,000	17,228,000
Shares Outstanding	10,303	10,303

Recent Dividends:
1. Yasunaga Corp common.
No dividends paid.
Annual Dividends:
1. Yasunaga Corp common.
No dividends paid.

YODOGAWA STEEL WORKS LTD (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	203,957,000	220,314,000
Other Revenue	…	0	0
Revenue	208,460,000	203,957,000	220,314,000
Direct Expenses	174,311,000	172,188,000	187,650,000
Gross Profit	34,149,000	31,769,000	32,664,000
SG&A	20,260,000	19,751,000	19,998,000
Other OpEx	0	0	0
Indirect Expenses	20,260,000	19,751,000	19,998,000
Total Operating Expenses	194,571,000	191,939,000	207,648,000
Operating Income	13,889,000	12,018,000	12,666,000
Non-Op Net Interest Income	579,000	455,000	279,000
Non-Op For Curr Gains	138,000	54,000	601,000
Other Non-Op	6,090,000	(4,446,000)	3,322,000
Non-Op Income	6,807,000	(3,937,000)	4,202,000
EBT Continuing	20,696,000	8,081,000	16,868,000
Taxation (current)	5,487,000	4,573,000	5,321,000
Taxation (deferred)	179,000	(2,363,000)	(348,000)
Taxation	5,666,000	2,210,000	4,973,000
EAT Continuing	15,030,000	5,871,000	11,895,000
Min Ints	(1,529,000)	(1,415,000)	(1,299,000)
Net Income	13,499,000	4,456,000	10,593,000
Dividends Per Share	70.20	40	22.20
EPS - Basic - Cont	93.41	30.86	73.43
EPS - Primary	93.41	30.86	73.43
EPS -Diluted - Cont	93.19	30.77	73.20
EPS - Diluted	93.19	30.77	73.20
Shares (primary)	144,526	144,415	144,275
Shares (diluted)	144,851	144,795	144,715

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	58,090,000	56,808,000
Short Term Investments	2,995,000	4,009,000
Cash, Equivs & STI	61,085,000	60,817,000
Receivables	48,964,000	50,120,000
Raw Materials	16,294,000	14,939,000
WIP	6,311,000	5,591,000
Inventories - Other	24,440,000	22,751,000
Inventories	47,045,000	43,281,000
Other Current Assets	2,763,000	1,901,000
Current Assets	159,857,000	156,119,000
Gross PPE	…	232,424,000
Accumulated Depreciation	…	(200,690,000)
Net PPE	57,808,000	55,940,000
LT Investments	…	49,643,000
Intangibles Excl Goodwill	2,278,000	2,203,000
Intangibles	2,278,000	2,203,000
Deferred LT Asset Charges	…	86,000
Other LT Assets	44,313,000	1,871,000
LT Assets	104,399,000	109,743,000
Total Assets	264,256,000	265,863,000
Accounts Payable	14,453,000	13,892,000
Accounts Payable & Accrued Expenses	14,453,000	13,892,000
Current Debt	840,000	544,000
Current Capital Lease Obligations	72,000	60,000
Current Debt and Capital Leases	912,000	604,000
Other Current Liabilities	14,394,000	13,617,000
Current Liabilities	29,759,000	28,113,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	3,986,000	5,252,000
Pensions & OPEB	4,147,000	5,343,000
Other LT Liabilities	11,243,000	13,322,000
Minorities (BS)	20,301,000	24,126,000
LT Liabilities	19,376,000	23,917,000
Total Liabilities	69,437,000	76,157,000
Net Assets	194,819,000	189,706,000
Common Share Capital	23,220,000	23,220,000
Share Premium	12,481,000	18,279,000
Retained Earnings	133,392,000	126,905,000
Treasury Stock	4,898,000	11,845,000
Other Equity	30,624,000	33,147,000
Shareholders' Equity	194,819,000	189,706,000
Total Liabilities & Stockholders' Equity	264,256,000	265,863,000
Net Current Assets	130,098,000	128,006,000
Total Assets Less Current Liabilities	234,497,000	237,750,000
Shares Outstanding	144,586	144,476

Recent Dividends:
1. Yodogawa Steel Works Ltd (Japan) common.
No dividends paid.
Annual Dividends:
1. Yodogawa Steel Works Ltd (Japan) common.
No dividends paid.

YOKOGAWA BRIDGE HOLDINGS CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	164,076,000	…
Other Revenue	…	0	…
Revenue	159,368,000	164,076,000	164,968,000
Direct Expenses	131,019,000	137,248,000	139,496,000
Gross Profit	28,349,000	26,828,000	25,472,000
SG&A	11,672,000	10,881,000	10,254,000
Other OpEx	0	0	0
Indirect Expenses	11,672,000	10,881,000	10,254,000
Total Operating Expenses	142,691,000	148,129,000	149,750,000
Operating Income	16,677,000	15,947,000	15,218,000
Non-Op Net Interest Income	(255,000)	(167,000)	(110,000)
Non-Op For Curr Gains	(296,000)	…	69,000
Other Non-Op	1,862,000	1,751,000	1,349,000
Non-Op Income	1,311,000	1,584,000	1,308,000
EBT Continuing	17,988,000	17,531,000	16,526,000
Taxation (current)	5,114,000	5,518,000	4,816,000
Taxation (deferred)	(13,000)	(229,000)	46,000
Taxation	5,101,000	5,289,000	4,862,000
EAT Continuing	12,887,000	12,242,000	11,664,000
Min Ints	(28,000)	(388,000)	(421,000)
Net Income	12,859,000	11,854,000	11,243,000
Dividends Per Share	110	95	85
EPS - Basic - Cont	317.02	291.16	273.36
EPS - Primary	317.02	291.16	273.36
EPS -Diluted - Cont	317.02	291.16	273.36
EPS - Diluted	317.02	291.16	273.36
Shares (primary)	40,562	40,715	41,130
Shares (diluted)	40,562	40,715	41,130

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	16,832,000	24,988,000
Cash, Equivs & STI	16,832,000	24,988,000
Receivables	127,137,000	114,117,000
Inventories	3,445,000	3,287,000
Other Current Assets	7,080,000	3,863,000
Current Assets	154,494,000	146,255,000
Net PPE	39,205,000	38,830,000
LT Investments	…	15,443,000
Intangibles Excl Goodwill	4,405,000	3,335,000
Intangibles	4,405,000	3,335,000
Deferred LT Asset Charges	…	6,421,000
Other LT Assets	18,074,000	561,000
LT Assets	61,684,000	64,590,000
Total Assets	216,179,000	210,846,000
Accounts Payable	19,130,000	22,030,000
Accounts Payable & Accrued Expenses	19,130,000	22,030,000
Current Debt	17,500,000	…
Current Debt and Capital Leases	17,500,000	…
Other Current Liabilities	18,867,000	16,267,000
Current Liabilities	55,497,000	38,297,000
Long-Term Obligations	17,000,000	28,500,000
Deferred LT Liability Charges	1,694,000	2,542,000
Pensions & OPEB	11,863,000	12,613,000
Other LT Liabilities	1,033,000	870,000
Minorities (BS)	…	3,618,000
LT Liabilities	31,590,000	44,525,000
Total Liabilities	87,088,000	86,440,000
Net Assets	129,091,000	124,406,000
Common Share Capital	9,435,000	9,435,000
Share Premium	9,910,000	9,356,000
Retained Earnings	111,095,000	102,534,000
Treasury Stock	5,583,000	3,263,000
Other Equity	4,234,000	6,343,000
Shareholders' Equity	129,091,000	124,405,000
Total Liabilities & Stockholders' Equity	216,179,000	210,846,000
Net Current Assets	98,997,000	107,958,000
Total Assets Less Current Liabilities	160,682,000	172,549,000
Shares Outstanding	39,978	40,701

Recent Dividends:
1. Yokogawa Bridge Holdings Corp. common.
No dividends paid.
Annual Dividends:
1. Yokogawa Bridge Holdings Corp. common.
No dividends paid.

YOKOHAMA GYORUI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	19,925,787	21,002,041
Other Revenue	…	0	0
Revenue	20,204,963	19,925,787	21,002,041
Direct Expenses	18,384,919	18,203,231	19,394,700
Gross Profit	1,820,044	1,722,556	1,607,341
SG&A	1,662,988	1,600,413	1,581,466
Other OpEx	0	0	0
Indirect Expenses	1,662,988	1,600,413	1,581,466

Total Operating Expenses	20,047,907	19,803,644	20,976,166
Operating Income	157,056	122,143	25,875
Non-Op Net Interest Income	(2,725)	(3,599)	(2,900)
Other Non-Op	(19,867)	58,927	56,797
Non-Op Income	(22,592)	55,328	53,897
EBT Continuing	134,464	177,471	79,772
Taxation (current)	50,176	38,502	25,564
Taxation (deferred)	(96,831)	(23,693)	...
Taxation	(46,655)	14,809	25,564
EAT Continuing	181,119	162,662	54,208
Net Income	181,119	162,662	54,207
Dividends Per Share	6	3	3
EPS - Basic - Cont	28.95	26	8.66
EPS - Primary	28.95	26	8.66
EPS -Diluted - Cont	28.95	26	8.66
EPS - Diluted	28.95	26	8.66
Shares (primary)	6,257	6,257	6,257
Shares (diluted)	6,257	6,257	6,257

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	593,894	942,935
Short Term Investments	...	1,230
Cash, Equivs & STI	593,894	944,165
Receivables	1,766,819	1,957,625
Finished Goods	734,032	511,295
Inventories - Other	0	0
Inventories	734,032	511,295
Prepayments (ST)	6,090	6,203
Other Current Assets	14,753	10,215
Current Assets	3,115,588	3,429,503
Net PPE	1,388,958	1,469,877
Intangibles Excl Goodwill	3,406	3,040
Intangibles	3,406	3,040
Other LT Assets	900,458	684,196
LT Assets	2,292,822	2,157,113
Total Assets	5,408,410	5,586,616
Accounts Payable	1,566,991	1,598,142
Accrued Exps	59,683	180,368
Accounts Payable & Accrued Expenses	1,626,674	1,778,510
Current Debt	259,600	266,300
Current Debt and Capital Leases	259,600	266,300
Other Current Liabilities	213,619	190,928
Current Liabilities	2,099,893	2,235,738
Long-Term Obligations	241,400	401,000
Deferred LT Liability Charges	...	46,357
Pensions & OPEB	326,529	323,781
Other LT Liabilities	224,949	223,791
LT Liabilities	792,878	994,929
Total Liabilities	2,892,772	3,230,667
Net Assets	2,515,638	2,355,949
Common Share Capital	829,100	829,100
Share Premium	648,925	648,925
Retained Earnings	821,585	659,237
Treasury Stock	12,653	12,653
Other Equity	228,681	231,339
Shareholders' Equity	2,515,638	2,355,948
Total Liabilities & Stockholders' Equity	5,408,410	5,586,616
Net Current Assets	1,015,695	1,193,765
Total Assets Less Current Liabilities	3,308,517	3,350,878
Shares Outstanding	6,257	6,257

Recent Dividends:
1. Yokohama Gyorui Co Ltd common.
No dividends paid.
Annual Dividends:
1. Yokohama Gyorui Co Ltd common.
No dividends paid.

YOKOHAMA MARUUO CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	38,614,168	...
Other Revenue	...	0	...
Revenue	39,841,896	38,614,168	40,670,785
Direct Expenses	36,476,398	35,357,405	37,578,034
Gross Profit	3,365,498	3,256,763	3,092,751
SG&A	3,010,771	2,979,680	2,969,759
Other OpEx	0	0	0
Indirect Expenses	3,010,771	2,979,680	2,969,759
Total Operating Expenses	39,487,169	38,337,085	40,547,793
Operating Income	354,727	277,083	122,992
Non-Op Net Interest Income	(6,628)	(5,077)	(3,532)
Other Non-Op	358,937	247,982	338,631
Non-Op Income	352,309	242,905	335,099
EBT Continuing	707,036	519,988	458,091
Taxation (current)	179,017	86,090	72,917
Taxation (deferred)	(2,265)	(525)	(1,609)
Taxation	176,752	85,565	71,308
EAT Continuing	530,284	434,423	386,783
Min Ints	(22,061)	(24,958)	(9,211)
Net Income	508,223	409,464	377,571
Dividends Per Share	30	26	22
EPS - Basic - Cont	79.82	64.31	59.30
EPS - Primary	79.82	64.31	59.30
EPS -Diluted - Cont	79.82	64.31	59.30
EPS - Diluted	79.82	64.31	59.30
Shares (primary)	6,367	6,367	6,367
Shares (diluted)	6,367	6,367	6,367

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,917,894	2,706,374
Cash, Equivs & STI	2,917,894	2,706,374
Receivables	3,008,296	3,202,070
Inventories	1,338,506	1,255,837
Other Current Assets	61,570	41,966
Current Assets	7,326,266	7,206,247
Net PPE	4,080,325	4,123,400
Intangibles Excl Goodwill	73,955	87,903
Intangibles	73,955	87,903
Other LT Assets	13,799,182	11,561,469
LT Assets	17,953,462	15,772,772
Total Assets	25,279,728	22,979,020
Accounts Payable	2,537,008	2,947,730
Accounts Payable & Accrued Expenses	2,537,008	2,947,730
Current Debt	601,998	330,996
Current Capital Lease Obligations	65,039	65,890
Current Debt and Capital Leases	667,037	396,886
Other Current Liabilities	437,025	506,133
Current Liabilities	3,641,070	3,850,749
Long-Term Obligations	130,340	139,513
Deferred LT Liability Charges	3,430,265	2,675,076
Pensions & OPEB	363,856	367,173
Other LT Liabilities	284,897	270,470
Minorities (BS)	53,825	48,914
LT Liabilities	4,209,358	3,452,232
Total Liabilities	7,904,254	7,351,895
Net Assets	17,375,474	15,627,125
Common Share Capital	1,541,860	1,541,860
Share Premium	402,835	402,835
Retained Earnings	8,745,102	8,402,416
Treasury Stock	800,240	800,240
Other Equity	7,485,916	6,080,253
Shareholders' Equity	17,375,473	15,627,124
Total Liabilities & Stockholders' Equity	25,279,728	22,979,020
Net Current Assets	3,685,196	3,355,498
Total Assets Less Current Liabilities	21,638,658	19,128,271
Shares Outstanding	6,367	6,367

Recent Dividends:
1. Yokohama Maruuo Co Ltd common.
No dividends paid.
Annual Dividends:
1. Yokohama Maruuo Co Ltd common.
No dividends paid.

YOKOWO CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	82,884,000	76,895,000	77,962,000
Direct Expenses	67,178,000	64,918,000	63,067,000
Gross Profit	15,706,000	11,977,000	14,895,000
SG&A	11,478,000	10,359,000	10,155,000
Other OpEx	0	0	0
Indirect Expenses	11,478,000	10,359,000	10,155,000
Total Operating Expenses	78,656,000	75,277,000	73,222,000
Operating Income	4,228,000	1,618,000	4,740,000
Non-Op Net Interest Income	(97,000)	(110,000)	(49,000)
Non-Op For Curr Gains	(352,000)	2,099,000	1,519,000
Other Non-Op	(421,000)	(294,000)	(1,086,000)
Non-Op Income	(870,000)	1,695,000	384,000
EBT Continuing	3,358,000	3,313,000	5,124,000
Taxation (current)	1,125,000	1,028,000	1,490,000
Taxation (deferred)	(165,000)	493,000	(209,000)
Taxation	1,112,000	1,796,000	1,280,000
EAT Continuing	2,246,000	1,517,000	3,844,000
Min Ints	(12,000)	(1,000)	(6,000)
Equity Earns	...	...	(688,000)
Net Income	2,227,000	1,511,000	3,147,000
Dividends Per Share	48	44	50
EPS - Basic - Cont	95.58	64.86	135.01
EPS - Primary	95.58	64.86	135.01
EPS -Diluted - Cont	95.58	64.86	135.01
EPS - Diluted	95.58	64.86	...
Shares (primary)	23,311	23,310	23,311
Shares (diluted)	23,311	23,310	23,311

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	17,122,000	18,702,000
Cash, Equivs & STI	17,122,000	18,702,000
Receivables	13,830,000	13,126,000
Raw Materials	6,089,000	5,860,000
WIP	483,000	470,000
Inventories - Other	7,794,000	8,445,000
Inventories	14,366,000	14,775,000
Other Current Assets	2,238,000	2,566,000
Current Assets	47,556,000	49,169,000
Net PPE	18,908,000	19,754,000
Intangibles Excl Goodwill	2,650,000	1,642,000
Intangibles	2,650,000	1,642,000
Other LT Assets	7,164,000	5,842,000
LT Assets	28,722,000	27,238,000
Total Assets	76,278,000	76,408,000
Accounts Payable	6,138,000	6,310,000
Accounts Payable & Accrued Expenses	6,138,000	6,310,000
Current Debt	6,447,000	7,758,000
Current Capital Lease Obligations	436,000	438,000
Current Debt and Capital Leases	6,883,000	8,196,000
Other Current Liabilities	6,079,000	5,119,000
Current Liabilities	19,100,000	19,625,000
Long-Term Obligations	3,100,000	4,500,000
Deferred LT Liability Charges	758,000	436,000
Pensions & OPEB	641,000	547,000
Other LT Liabilities	649,000	915,000
Minorities (BS)	91,000	80,000
LT Liabilities	5,148,000	6,398,000
Total Liabilities	24,339,000	26,103,000
Net Assets	51,939,000	50,305,000
Common Share Capital	7,819,000	7,819,000
Share Premium	7,804,000	7,804,000
Retained Earnings	29,573,000	28,418,000
Treasury Stock	635,000	635,000
Other Equity	7,378,000	6,898,000
Shareholders' Equity	51,939,000	50,304,000
Total Liabilities & Stockholders' Equity	76,278,000	76,408,000
Net Current Assets	28,456,000	29,544,000

Total Assets Less Current Liabilities	57,178,000	56,783,000
Shares Outstanding	23,311	23,311

Recent Dividends:
1. Yokowo Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Yokowo Co., Ltd. common.
No dividends paid.

YONDENKO CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	86,800,000	83,835,000
Other Revenue	…	5,312,000	5,285,000
Revenue	105,877,000	92,112,000	89,120,000
Direct Expenses	87,494,000	75,978,000	75,132,000
Gross Profit	18,383,000	16,134,000	13,988,000
SG&A	10,310,000	9,689,000	9,017,000
Other OpEx	0	0	0
Indirect Expenses	10,310,000	9,689,000	9,017,000
Total Operating Expenses	97,804,000	85,667,000	84,149,000
Operating Income	8,073,000	6,445,000	4,971,000
Non-Op Net Interest Income	(11,000)	(14,000)	(23,000)
Other Non-Op	(434,000)	559,000	712,000
Non-Op Income	(445,000)	545,000	689,000
EBT Continuing	7,628,000	6,990,000	5,660,000
Taxation (current)	2,750,000	2,440,000	1,817,000
Taxation (deferred)	(325,000)	(47,000)	49,000
Taxation	2,425,000	2,393,000	1,866,000
EAT Continuing	5,203,000	4,597,000	3,794,000
Min Ints	(29,000)	(24,000)	(29,000)
Net Income	5,173,000	4,571,000	3,764,000
Dividends Per Share	65	140	90
EPS - Basic - Cont	109.46	290.12	239.24
EPS - Primary	109.46	290.12	239.24
EPS -Diluted - Cont	109.46	290.12	239.24
EPS - Diluted	109.46	290.12	239.24
Shares (primary)	47,265	15,758	15,737
Shares (diluted)	47,265	15,758	15,737

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,457,000	10,961,000
Cash, Equivs & STI	9,457,000	10,961,000
Receivables	29,183,000	25,768,000
Inventories	4,301,000	4,473,000
Other Current Assets	12,329,000	16,993,000
Current Assets	55,270,000	58,195,000
Net PPE	24,325,000	25,394,000
Intangibles Excl Goodwill	803,000	1,348,000
Intangibles	803,000	1,348,000
Other LT Assets	19,231,000	18,267,000
LT Assets	44,359,000	45,009,000
Total Assets	99,630,000	103,205,000
Accounts Payable	13,771,000	14,714,000
Accounts Payable & Accrued Expenses	13,771,000	14,714,000
Current Debt	2,821,000	3,418,000
Current Debt and Capital Leases	2,821,000	3,418,000
Other Current Liabilities	9,599,000	13,298,000
Current Liabilities	26,191,000	31,430,000
Long-Term Obligations	5,641,000	6,631,000
Pensions & OPEB	2,736,000	3,169,000
Other LT Liabilities	171,000	178,000
Minorities (BS)	77,000	54,000
LT Liabilities	8,548,000	9,978,000
Total Liabilities	34,816,000	41,462,000
Net Assets	64,814,000	61,743,000
Common Share Capital	3,451,000	3,451,000
Share Premium	4,311,000	4,272,000
Retained Earnings	54,219,000	51,724,000
Treasury Stock	644,000	663,000
Other Equity	3,476,000	2,958,000
Shareholders' Equity	64,813,000	61,742,000
Total Liabilities & Stockholders' Equity	99,630,000	103,205,000
Net Current Assets	29,079,000	26,765,000
Total Assets Less Current Liabilities	73,439,000	71,775,000
Shares Outstanding	47,279	15,744

Recent Dividends:
1. Yondenko Corp. (Japan) common.
No dividends paid.
Annual Dividends:
1. Yondenko Corp. (Japan) common.
No dividends paid.

YONEX CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	116,442,000	…
Other Revenue	…	0	…
Revenue	138,276,000	116,442,000	51,554,082
Direct Expenses	76,214,000	64,830,000	30,270,521
Gross Profit	62,062,000	51,612,000	21,283,561
SG&A	47,884,000	40,000,000	18,312,991
D&A (OpEx)	…	…	806,544
R&D (OpEx)	…	…	1,131,637
Other OpEx	0	0	0
Indirect Expenses	47,884,000	40,000,000	20,251,172
Total Operating Expenses	124,098,000	104,830,000	50,521,693
Operating Income	14,178,000	11,612,000	1,032,389
Non-Op Net Interest Income	1,000	5,000	(7,279)
Non-Op For Curr Gains	(322,000)	438,000	66,947
Other Non-Op	1,036,000	655,000	1,016,446
Non-Op Income	715,000	1,098,000	1,076,114
EBT Continuing	14,893,000	12,710,000	2,108,503
Taxation (current)	5,148,000	3,285,000	752,703
Taxation (deferred)	(865,000)	238,000	253,695
Taxation	4,283,000	3,819,000	1,006,399
EAT Continuing	10,610,000	8,891,000	1,102,104
Min Ints	(18,000)	(31,000)	…
Net Income	10,591,000	8,859,000	1,102,099
Dividends Per Share	22	16	4.50
EPS - Basic - Cont	122.96	102.45	12.59
EPS - Primary	122.96	102.45	12.59
EPS -Diluted - Cont	122.96	102.45	12.59
EPS - Diluted	122.96	102.45	…
Shares (primary)	86,130	86,474	87,549
Shares (diluted)	86,130	86,474	87,549

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	29,478,000	23,549,000
Cash, Equivs & STI	29,478,000	23,549,000
Receivables	19,927,000	17,046,000
Raw Materials	2,836,000	2,295,000
WIP	2,701,000	2,157,000
Inventories - Other	14,467,000	12,290,000
Inventories	20,004,000	16,742,000
Other Current Assets	3,807,000	2,615,000
Current Assets	73,216,000	59,952,000
Net PPE	30,607,000	26,109,000
Intangibles Excl Goodwill	1,725,000	2,333,000
Intangibles	1,725,000	2,333,000
Other LT Assets	4,002,000	2,831,000
LT Assets	36,334,000	31,273,000
Total Assets	109,551,000	91,226,000
Accounts Payable	10,402,000	6,390,000
Accounts Payable & Accrued Expenses	10,402,000	6,390,000
Current Debt	829,000	3,255,000
Current Capital Lease Obligations	695,000	759,000
Current Debt and Capital Leases	1,524,000	4,014,000
Other Current Liabilities	13,005,000	9,914,000
Current Liabilities	24,931,000	20,318,000
Long-Term Obligations	9,682,000	4,782,000
Pensions & OPEB	3,285,000	2,895,000
Other LT Liabilities	2,226,000	2,330,000
Minorities (BS)	224,000	197,000
LT Liabilities	15,193,000	10,007,000
Total Liabilities	40,348,000	30,522,000
Net Assets	69,203,000	60,704,000
Common Share Capital	4,706,000	4,706,000
Share Premium	7,992,000	7,945,000
Retained Earnings	57,071,000	48,218,000
Treasury Stock	5,126,000	2,837,000
Other Equity	4,559,000	2,672,000
Shareholders' Equity	69,202,000	60,704,000
Total Liabilities & Stockholders' Equity	109,551,000	91,226,000
Net Current Assets	48,285,000	39,634,000
Total Assets Less Current Liabilities	84,620,000	70,908,000
Shares Outstanding	85,443	86,523

Recent Dividends:
1. Yonex Co., Ltd. common.
No dividends paid.
Annual Dividends:
1. Yonex Co., Ltd. common.
No dividends paid.

YONGMAO HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Y000):

	2025	2024	2021
Sales	…	790,849	…
Other Revenue	…	0	…
Revenue	880,296	790,849	1,027,966
Direct Expenses	626,924	561,915	773,003
Gross Profit	253,372	228,934	254,963
SG&A	199,424	165,957	151,954
RR&I	9,763	(241)	…
Other OpEx	(3,160)	(12,897)	14,547
Indirect Expenses	206,027	152,819	166,501
Total Operating Expenses	832,951	714,734	939,504
Operating Income	47,345	76,115	88,462
Non-Op Net Interest Income	…	…	(13,181)
Non-Op Gains	4,157	…	(140)
Other Non-Op	(21,780)	…	2,567
Non-Op Income	(17,623)	(16,526)	(10,754)
EBT Continuing	29,722	59,589	77,708
Taxation	(5,430)	6,051	16,010
EAT Continuing	35,152	53,538	61,698
Min Ints	(1,931)	(10,531)	(6,838)
Equity Earns	…	(36)	…
Net Income	33,221	42,971	54,860
Dividends Per Share	0.05	0.01	0.01
EPS - Basic - Cont	0.37	0.48	0.62
EPS - Primary	0.37	0.48	0.62
EPS -Diluted - Cont	0.37	0.48	0.62
EPS - Diluted	0.37	0.48	0.62
Shares (primary)	88,750	88,750	88,750
Shares (diluted)	88,750	88,750	88,750

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2025	2024
Cash & Equivalents	205,846	174,577
Cash, Equivs & STI	205,846	174,577
Receivables	604,594	638,852
Inventories	354,551	408,742
Other Current Assets	0	0
Current Assets	1,164,991	1,222,171
Net PPE	886,132	717,243
LT Investments	92,761	83,425
LT Receivables	66,530	…
Deferred LT Asset Charges	38,060	40,520
Other LT Assets	0	0
LT Assets	1,083,483	841,188
Total Assets	2,248,474	2,063,359
Current Debt	351,032	291,707
Current Debt and Capital Leases	351,032	291,707
Related Parties (ST Liab)	43,157	26,862

Other Current Liabilities	656,202	683,619
Current Liabilities	1,050,391	1,002,188
Long-Term Obligations	132,371	2,991
Deferred LT Liability Charges	35,785	61,865
Other LT Liabilities	9,061	9,937
Minorities (BS)	53,485	58,766
LT Liabilities	177,217	74,793
Total Liabilities	1,281,093	1,135,747
Net Assets	967,381	927,612
Common Share Capital	312,484	312,484
Other Equity	654,897	615,128
Shareholders' Equity	967,381	927,612
Total Liabilities & Stockholders' Equity	2,248,474	2,063,359
Net Current Assets	114,600	219,983
Total Assets Less Current Liabilities	1,198,083	1,061,171
Shares Outstanding	88,750	88,750

Recent Dividends:
1. Yongmao Holdings Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Yongmao Holdings Ltd ordinary.
No dividends paid.

YOSHICON CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	27,474,927	23,913,617	14,704,095
Direct Expenses	19,611,882	18,564,061	11,514,367
Gross Profit	7,863,045	5,349,556	3,189,728
SG&A	3,184,529	2,305,368	1,774,744
D&A (OpEx)	739	1,446	26,003
Other OpEx	0	0	0
Indirect Expenses	3,185,268	2,306,814	1,800,747
Total Operating Expenses	22,797,150	20,870,875	13,315,114
Operating Income	4,677,777	3,042,742	1,388,981
Non-Op Net Interest Income	(82,972)	(73,120)	(41,792)
Other Non-Op	120,676	316,269	555,664
Non-Op Income	37,704	243,149	513,872
EBT Continuing	4,715,481	3,285,891	1,902,853
Taxation (current)	1,569,519	1,479,680	571,526
Taxation (deferred)	95,716	(332,871)	129,297
Taxation	1,665,235	1,146,809	700,823
EAT Continuing	3,050,246	2,139,082	1,202,030
Min Ints	(32,540)	(36,849)	(35,850)
Net Income	3,017,703	2,102,235	1,166,181
Dividends Per Share	75	55	50
EPS - Basic - Cont	425.42	295.93	162.92
EPS - Primary	425.42	295.93	162.92
EPS -Diluted - Cont	425.42	295.93	162.92
EPS - Diluted	425.42	295.93	162.92
Shares (primary)	7,094	7,103	7,158
Shares (diluted)	7,094	7,103	7,158

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,514,675	1,735,615
Cash, Equivs & STI	3,514,675	1,735,615
Receivables	1,004,949	1,584,687
WIP	8,737	57,464
Inventories - Other	32,974,467	28,448,283
Inventories	32,983,204	28,505,747
Other Current Assets	1,173,044	670,907
Current Assets	38,675,872	32,496,956
Net PPE	1,830,611	1,827,900
Intangibles Excl Goodwill	29,934	33,404
Intangibles	29,934	33,404
Other LT Assets	3,775,932	3,743,614
LT Assets	5,636,477	5,604,918
Total Assets	44,312,349	38,101,874
Accounts Payable	4,678,449	1,122,900
Accrued Exps	200,000	200,000
Accounts Payable & Accrued Expenses	4,878,449	1,322,900
Current Debt	7,370,636	7,274,800
Current Debt and Capital Leases	7,370,636	7,274,800
Other Current Liabilities	2,909,809	3,237,713
Current Liabilities	15,158,894	11,835,413
Long-Term Obligations	514,670	104,000
Deferred LT Liability Charges	…	3,908
Other LT Liabilities	953,967	707,614
Minorities (BS)	245,183	212,643
LT Liabilities	1,468,637	815,522
Total Liabilities	16,872,714	12,863,578
Net Assets	27,439,635	25,238,296
Common Share Capital	100,000	100,000
Share Premium	3,689,672	3,587,284
Retained Earnings	24,522,613	21,895,622
Treasury Stock	997,312	794,926
Other Equity	124,661	450,316
Shareholders' Equity	27,439,634	25,238,296
Total Liabilities & Stockholders' Equity	44,312,349	38,101,874
Net Current Assets	23,516,978	20,661,543
Total Assets Less Current Liabilities	29,153,455	26,266,461
Shares Outstanding	7,023	7,104

Recent Dividends:
1. Yoshicon Co Ltd common.
No dividends paid.
Annual Dividends:
1. Yoshicon Co Ltd common.
No dividends paid.

YOSHITAKE INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	8,952,786	…
Other Revenue	…	0	…
Revenue	9,843,323	8,952,786	7,517,051
Direct Expenses	5,924,028	5,539,128	4,368,871
Gross Profit	3,919,295	3,413,658	3,148,180
SG&A	2,850,420	2,538,864	2,258,077
Other OpEx	0	0	0
Indirect Expenses	2,850,420	2,538,864	2,258,077
Total Operating Expenses	8,774,448	8,077,992	6,626,948
Operating Income	1,068,875	874,794	890,103
Non-Op Net Interest Income	39,628	53,545	55,397
Non-Op For Curr Gains	(123,713)	79,192	28,663
Other Non-Op	342,658	528,133	485,158
Non-Op Income	258,573	660,870	569,218
EBT Continuing	1,327,448	1,535,664	1,459,321
Taxation (current)	346,422	377,885	263,070
Taxation (deferred)	44,345	16,756	120,577
Taxation	390,767	394,641	383,647
EAT Continuing	936,681	1,141,023	1,075,674
Min Ints	(3,694)	(7,243)	(11,451)
Net Income	932,983	1,133,779	1,064,223
Dividends Per Share	27	27	26
EPS - Basic - Cont	73.36	89.03	83.42
EPS - Primary	73.36	89.03	83.42
EPS -Diluted - Cont	73.36	89.03	83.42
EPS - Diluted	73.36	89.03	83.42
Shares (primary)	12,718	12,735	12,757
Shares (diluted)	12,718	12,735	12,757

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,555,202	3,069,646
Short Term Investments	305,951	73,588
Cash, Equivs & STI	3,861,153	3,143,234
Receivables	3,109,862	3,066,749
Raw Materials	1,083,593	989,072
WIP	905,686	860,493
Inventories - Other	1,473,181	1,452,486
Inventories	3,462,460	3,302,051
Other Current Assets	209,448	272,649
Current Assets	10,642,923	9,784,683
Net PPE	4,552,911	4,615,974
Intangibles Excl Goodwill	765,983	887,679
Intangibles	765,983	887,679
Other LT Assets	4,296,772	4,052,443
LT Assets	9,615,666	9,556,096
Total Assets	20,258,590	19,340,779
Accounts Payable	583,232	770,557
Accounts Payable & Accrued Expenses	583,232	770,557
Current Debt	644,060	540,004
Current Capital Lease Obligations	35,992	40,445
Current Debt and Capital Leases	680,052	580,449
Other Current Liabilities	815,245	875,197
Current Liabilities	2,078,529	2,226,203
Long-Term Obligations	351,738	489,994
Pensions & OPEB	561,440	560,136
Other LT Liabilities	302,196	275,845
Minorities (BS)	144,285	139,990
LT Liabilities	1,215,374	1,325,975
Total Liabilities	3,438,188	3,692,168
Net Assets	16,820,402	15,648,611
Common Share Capital	1,908,674	1,908,674
Share Premium	2,657,905	2,657,905
Retained Earnings	10,577,493	9,987,892
Treasury Stock	489,951	489,921
Other Equity	2,166,280	1,584,061
Shareholders' Equity	16,820,401	15,648,611
Total Liabilities & Stockholders' Equity	20,258,590	19,340,779
Net Current Assets	8,564,394	7,558,480
Total Assets Less Current Liabilities	18,180,061	17,114,576
Shares Outstanding	12,718	12,718

Recent Dividends:
1. Yoshitake Inc common.
No dividends paid.
Annual Dividends:
1. Yoshitake Inc common.
No dividends paid.

YOTAI REFRACTORIES CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	29,128,557	23,554,973
Other Revenue	…	0	…
Revenue	29,305,404	29,128,557	23,554,973
Direct Expenses	23,074,775	22,942,714	18,594,965
Gross Profit	6,230,629	6,185,843	4,960,008
SG&A	2,746,182	2,583,773	1,823,080
D&A (OpEx)	…	…	48,443
R&D (OpEx)	…	…	167,189
Other OpEx	0	0	0
Indirect Expenses	2,746,182	2,583,773	2,038,712
Total Operating Expenses	25,820,957	25,526,487	20,633,677
Operating Income	3,484,447	3,602,070	2,921,292
Non-Op Net Interest Income	9,257	9,288	74,192
Non-Op For Curr Gains	2,153	7,326	(20,457)
Non-Op Gains	…	…	(27,934)
Other Non-Op	202,420	1,685,600	(158,205)
Non-Op Income	213,830	1,702,214	(132,404)
EBT Continuing	3,698,277	5,304,284	2,788,889
Taxation (current)	1,096,301	1,454,209	995,528
Taxation (deferred)	(21,239)	(28,349)	…
Taxation	1,075,062	1,425,860	943,708
EAT Continuing	2,623,215	3,878,424	1,845,181
Net Income	2,623,218	3,878,422	1,845,180
Dividends Per Share	90	85	…
EPS - Basic - Cont	141.66	205.48	…
EPS - Primary	141.66	205.48	84.59
EPS -Diluted - Cont	141.66	205.48	…
EPS - Diluted	141.66	205.48	…
Shares (primary)	18,518	18,875	21,813
Shares (diluted)	18,518	18,875	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,412,094	6,460,021
Cash, Equivs & STI	6,412,094	6,460,021
Receivables	11,386,888	13,023,283
Raw Materials	6,100,163	5,851,161
WIP	309,547	372,916
Finished Goods	5,203,930	5,400,928
Inventories - Other	0	0
Inventories	11,613,640	11,625,005
Other Current Assets	171,558	150,900
Current Assets	29,584,180	31,259,209
Net PPE	8,253,562	7,698,030
Intangibles Excl Goodwill	321,724	348,873
Intangibles	321,724	348,873
Other LT Assets	3,219,706	3,225,305
LT Assets	11,794,992	11,272,208
Total Assets	41,379,172	42,531,417
Accounts Payable	4,379,248	4,562,035
Accrued Exps	1,513,479	1,696,439
Accounts Payable & Accrued Expenses	5,892,727	6,258,474
Other Current Liabilities	814,965	2,023,766
Current Liabilities	6,707,692	8,282,240
Long-Term Obligations	170,090	0
Deferred LT Liability Charges	106,983	31,364
Pensions & OPEB	1,280,599	1,499,893
Other LT Liabilities	165,087	186,874
LT Liabilities	1,722,759	1,718,131
Total Liabilities	8,430,452	10,000,372
Net Assets	32,948,720	32,531,045
Common Share Capital	2,654,519	2,654,519
Share Premium	1,710,876	1,710,876
Retained Earnings	28,556,746	28,888,103
Treasury Stock	1,569,311	2,145,303
Other Equity	1,595,890	1,422,850
Shareholders' Equity	32,948,720	32,531,045
Total Liabilities & Stockholders' Equity	41,379,172	42,531,417
Net Current Assets	22,876,488	22,976,969
Total Assets Less Current Liabilities	34,671,480	34,249,177
Shares Outstanding	18,336	18,615

Recent Dividends:

1. Yotai Refractories Co Ltd common.

No dividends paid.

Annual Dividends:

1. Yotai Refractories Co Ltd common.

No dividends paid.

YOUJI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	5,498,809
Revenue	7,073,691	6,951,543	5,498,809
Direct Expenses	4,728,730	4,482,458	4,086,452
Gross Profit	2,344,961	2,469,085	1,412,357
SG&A	1,180,533	1,132,872	1,036,039
Other OpEx	0	0	0
Indirect Expenses	1,180,533	1,132,872	1,036,039
Total Operating Expenses	5,909,263	5,615,330	5,122,491
Operating Income	1,164,428	1,336,213	376,317
Non-Op Net Interest Income	6,176	2,510	13,759
Other Non-Op	70,376	48,499	385,310
Non-Op Income	76,552	51,009	399,069
EBT Continuing	1,240,980	1,387,222	775,386
Taxation (current)	398,015	418,989	306,588
Taxation (deferred)	(29,361)	3,176	…
Taxation	368,654	422,165	255,688
EAT Continuing	872,326	965,057	519,698
Net Income	872,329	965,059	519,698
Dividends Per Share	24	23	…
EPS - Basic - Cont	80.75	89.34	…
EPS - Primary	80.75	89.34	68.30
EPS -Diluted - Cont	80.75	89.34	…
EPS - Diluted	80.75	89.34	…
Shares (primary)	10,803	10,802	10,802
Shares (diluted)	10,803	10,802	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,251,185	8,937,180
Cash, Equivs & STI	9,251,185	8,937,180
Receivables	237,911	244,557
Raw Materials	2,117	2,465
Finished Goods	1,860	2,184
Inventories - Other	0	0
Inventories	3,977	4,649
Other Current Assets	149,271	109,112
Current Assets	9,642,344	9,295,498
Net PPE	334,708	304,649
Intangibles Excl Goodwill	70,634	100,870
Intangibles	70,634	100,870
Other LT Assets	3,444,039	3,053,079
LT Assets	3,849,381	3,458,598
Total Assets	13,491,726	12,754,097
Accounts Payable	84,956	90,724
Accrued Exps	299,634	284,341
Accounts Payable & Accrued Expenses	384,590	375,065
Other Current Liabilities	602,737	573,433
Current Liabilities	987,327	948,498
Long-Term Obligations	0	0
Pensions & OPEB	1,965,152	1,943,538
Other LT Liabilities	260,799	260,800
LT Liabilities	2,225,951	2,204,338
Total Liabilities	3,213,279	3,152,836
Net Assets	10,278,447	9,601,261
Common Share Capital	513,360	513,360
Share Premium	365,277	365,277
Retained Earnings	9,860,820	9,236,950
Treasury Stock	907,110	907,057
Other Equity	446,099	392,730
Shareholders' Equity	10,278,446	9,601,260
Total Liabilities & Stockholders' Equity	13,491,726	12,754,097
Net Current Assets	8,655,017	8,347,000
Total Assets Less Current Liabilities	12,504,399	11,805,599
Shares Outstanding	10,803	10,803

Recent Dividends:

1. Youji Corp common.

No dividends paid.

Annual Dividends:

1. Youji Corp common.

No dividends paid.

YU-WA CREATION HOLDINGS CO. LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	7,022,866	…
Other Revenue	…	0	…
Revenue	5,161,206	7,022,866	7,668,004
Direct Expenses	2,133,493	3,299,463	2,860,347
Gross Profit	3,027,713	3,723,403	4,807,657
SG&A	3,762,437	4,763,230	4,744,644
Other OpEx	0	0	0
Indirect Expenses	3,762,437	4,763,230	4,744,644
Total Operating Expenses	5,895,930	8,062,693	7,604,991
Operating Income	(734,724)	(1,039,827)	63,013
Non-Op Net Interest Income	(14,917)	(16,757)	(17,708)
Other Non-Op	(159,811)	(223,899)	106,534
Non-Op Income	(174,728)	(240,656)	88,826
EBT Continuing	(909,452)	(1,280,483)	151,839
Taxation (current)	13,652	12,773	73,238
Taxation (deferred)	…	49,535	1,120
Taxation	13,652	62,308	74,359
EAT Continuing	(923,104)	(1,342,791)	77,480
Net Income	(923,105)	(1,342,791)	77,480
Dividends Per Share	…	3	6
EPS - Basic - Cont	(74.30)	(119.47)	6.50
EPS - Primary	(74.30)	(119.47)	6.50
EPS -Diluted - Cont	(74.30)	(119.47)	6.50
EPS - Diluted	(74.30)	(119.47)	…
Shares (primary)	12,424	11,240	11,922
Shares (diluted)	12,424	11,240	11,922

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,668,196	2,477,979
Cash, Equivs & STI	1,668,196	2,477,979
Receivables	2,038,418	2,523,154
Raw Materials	26,922	25,510
Inventories - Other	1,057,719	1,158,272
Inventories	1,084,641	1,183,782
Prepayments (ST)	422,490	508,116
Other Current Assets	91,256	85,595
Current Assets	5,305,001	6,778,626
Net PPE	6	6
Other LT Assets	1,971,653	2,136,071
LT Assets	1,971,659	2,136,077
Total Assets	7,276,661	8,914,704
Accounts Payable	109,780	116,556
Accounts Payable & Accrued Expenses	109,780	116,556
Current Debt	580,530	1,300,000
Current Capital Lease Obligations	16,355	24,656
Current Debt and Capital Leases	596,885	1,324,656
Other Current Liabilities	4,261,568	4,343,410
Current Liabilities	4,968,233	5,784,622
Long-Term Obligations	9,873	19,270
Pensions & OPEB	1,554	1,554
Other LT Liabilities	317,689	398,866
LT Liabilities	329,116	419,690
Total Liabilities	5,297,350	6,204,313
Net Assets	1,979,311	2,710,391
Common Share Capital	196,013	100,000
Share Premium	560,305	464,292
Retained Earnings	1,953,927	2,877,034
Treasury Stock	730,935	730,935
Other Equity	0	(1)
Shareholders' Equity	1,979,310	2,710,390
Total Liabilities & Stockholders' Equity	7,276,661	8,914,704
Net Current Assets	336,768	994,004
Total Assets Less Current Liabilities	2,308,428	3,130,082
Shares Outstanding	14,047	11,257

Recent Dividends:

1. YU-WA Creation Holdings Co. Ltd common.

No dividends paid.

Annual Dividends:

1. YU-WA Creation Holdings Co. Ltd common.

No dividends paid.

YUASA FUNASHOKU CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	119,580,000	…
Other Revenue	…	0	…
Revenue	123,092,000	119,580,000	109,897,000
Direct Expenses	113,526,000	111,266,000	102,932,000
Gross Profit	9,566,000	8,314,000	6,965,000
SG&A	6,834,000	6,457,000	6,311,000
Other OpEx	0	0	0
Indirect Expenses	6,834,000	6,457,000	6,311,000
Total Operating Expenses	120,360,000	117,723,000	109,243,000
Operating Income	2,732,000	1,857,000	654,000
Non-Op Net Interest Income	1,000	1,000	4,000
Other Non-Op	313,000	2,106,000	2,740,000
Non-Op Income	314,000	2,107,000	2,744,000
EBT Continuing	3,046,000	3,964,000	3,398,000
Taxation (current)	949,000	1,180,000	1,089,000
Taxation (deferred)	31,000	62,000	(23,000)
Taxation	980,000	1,242,000	1,066,000
EAT Continuing	2,066,000	2,722,000	2,332,000

Min Ints	(8,000)	(13,000)	1,000
Net Income	2,050,000	2,707,000	2,336,000
Dividends Per Share	120	100	70
EPS - Basic - Cont	464.68	603.06	519.95
EPS - Primary	464.68	603.06	519.95
EPS -Diluted - Cont	464.68	603.06	519.95
EPS - Diluted	464.68	603.06	519.95
Shares (primary)	4,413	4,489	4,493
Shares (diluted)	4,413	4,489	4,493

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	10,627,000	12,023,000
Short Term Investments	...	99,000
Cash, Equivs & STI	10,627,000	12,122,000
Receivables	19,659,000	19,928,000
Raw Materials	1,034,000	351,000
WIP	40,000	36,000
Inventories - Other	1,887,000	1,777,000
Inventories	2,961,000	2,164,000
Other Current Assets	67,000	57,000
Current Assets	33,314,000	34,271,000
Net PPE	16,568,000	15,232,000
Intangibles Excl Goodwill	332,000	210,000
Intangibles	332,000	210,000
Other LT Assets	14,100,000	14,694,000
LT Assets	31,000,000	30,136,000
Total Assets	64,314,000	64,407,000
Accounts Payable	18,280,000	19,025,000
Accounts Payable & Accrued Expenses	18,280,000	19,025,000
Current Debt	2,023,000	1,836,000
Current Debt and Capital Leases	2,023,000	1,836,000
Other Current Liabilities	2,325,000	2,997,000
Current Liabilities	22,628,000	23,858,000
Long-Term Obligations	30,000	22,000
Deferred LT Liability Charges	1,765,000	1,813,000
Pensions & OPEB	378,000	367,000
Other LT Liabilities	202,000	188,000
Minorities (BS)	424,000	419,000
LT Liabilities	2,375,000	2,390,000
Total Liabilities	25,428,000	26,668,000
Net Assets	38,886,000	37,739,000
Common Share Capital	5,599,000	5,599,000
Share Premium	5,588,000	5,588,000
Retained Earnings	23,636,000	22,027,000
Treasury Stock	1,156,000	1,155,000
Other Equity	5,219,000	5,680,000
Shareholders' Equity	38,886,000	37,739,000
Total Liabilities & Stockholders' Equity	64,314,000	64,407,000
Net Current Assets	10,686,000	10,413,000
Total Assets Less Current Liabilities	41,686,000	40,549,000
Shares Outstanding	4,413	4,413

Recent Dividends:

1. Yuasa Funashoku Co., Ltd. (Japan) common.

No dividends paid.

Annual Dividends:

1. Yuasa Funashoku Co., Ltd. (Japan) common.

No dividends paid.

YUASA TRADING CO. LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	...	526,569,000	...
Other Revenue	...	0	...
Revenue	528,387,000	526,569,000	462,725,000
Direct Expenses	467,087,000	468,933,000	414,487,000
Gross Profit	61,300,000	57,636,000	48,238,000
SG&A	45,539,000	42,912,000	36,356,000
Other OpEx	0	0	0
Indirect Expenses	45,539,000	42,912,000	36,356,000
Total Operating Expenses	512,626,000	511,845,000	450,843,000
Operating Income	15,761,000	14,724,000	11,882,000
Non-Op Net Interest Income	(149,000)	520,000	579,000
Non-Op For Curr Gains	(103,000)	...	...
Other Non-Op	125,000	1,752,000	1,666,000
Non-Op Income	(127,000)	2,272,000	2,245,000
EBT Continuing	15,634,000	16,996,000	14,127,000
Taxation (current)	5,035,000	4,825,000	4,332,000
Taxation (deferred)	281,000	336,000	276,000
Taxation	5,316,000	5,161,000	4,608,000
EAT Continuing	10,318,000	11,835,000	9,519,000
Min Ints	(74,000)	(21,000)	(18,000)
Equity Earns	...	...	(1,439,000)
Net Income	10,242,000	11,812,000	8,058,000
Dividends Per Share	190	182	123
EPS - Basic - Cont	487.11	561.88	364.54
EPS - Primary	487.11	561.88	364.54
EPS -Diluted - Cont	485.49	559.69	362.23
EPS - Diluted	485.49	559.69	362.23
Shares (primary)	21,026	21,022	22,105
Shares (diluted)	21,096	21,104	22,246

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	43,854,000	42,101,000
Cash, Equivs & STI	43,854,000	42,101,000
Receivables	144,229,000	156,926,000
Inventories	18,253,000	19,593,000
Other Current Assets	3,997,000	3,611,000
Current Assets	210,333,000	222,231,000
Net PPE	45,481,000	44,719,000
Intangibles Excl Goodwill	11,055,000	4,326,000
Intangibles	11,055,000	4,326,000
Other LT Assets	20,766,000	19,713,000
LT Assets	77,302,000	68,758,000
Total Assets	287,635,000	290,989,000
Accounts Payable	92,545,000	97,142,000
Accounts Payable & Accrued Expenses	92,545,000	97,142,000
Current Debt	4,200,000	4,092,000
Current Capital Lease Obligations	90,000	86,000
Current Debt and Capital Leases	4,290,000	4,178,000
Other Current Liabilities	73,289,000	78,623,000
Current Liabilities	170,124,000	179,943,000
Long-Term Obligations	2,490,000	3,328,000
Deferred LT Liability Charges	385,000	395,000
Pensions & OPEB	1,350,000	1,194,000
Other LT Liabilities	3,870,000	3,719,000
Minorities (BS)	445,000	409,000
LT Liabilities	8,095,000	8,636,000
Total Liabilities	178,664,000	188,989,000
Net Assets	108,971,000	102,000,000
Common Share Capital	20,644,000	20,644,000
Share Premium	6,755,000	6,753,000
Retained Earnings	79,637,000	72,918,000
Treasury Stock	2,976,000	3,053,000
Other Equity	4,911,000	4,738,000
Shareholders' Equity	108,971,000	102,000,000
Total Liabilities & Stockholders' Equity	287,635,000	290,989,000
Net Current Assets	40,209,000	42,288,000
Total Assets Less Current Liabilities	117,511,000	111,046,000
Shares Outstanding	21,032	21,006

Recent Dividends:

1. Yuasa Trading Co. Ltd. common.

No dividends paid.

Annual Dividends:

1. Yuasa Trading Co. Ltd. common.

No dividends paid.

YUKEN KOGYO CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	29,511,517	...
Other Revenue	...	0	...
Revenue	33,496,199	29,511,517	28,684,827
Direct Expenses	24,620,132	21,913,904	21,640,273
Gross Profit	8,876,067	7,597,613	7,044,554
SG&A	6,955,240	6,218,750	5,297,921
D&A (OpEx)	...	...	180,014
R&D (OpEx)	...	...	437,181
Other OpEx	0	0	0
Indirect Expenses	6,955,240	6,218,750	5,915,116
Total Operating Expenses	31,575,372	28,132,654	27,555,389
Operating Income	1,920,827	1,378,863	1,129,438
Non-Op Net Interest Income	(138,995)	(94,199)	(145,695)
Non-Op For Curr Gains	7,575	143,978	189,958
Other Non-Op	215,901	22,013	1,683,951
Non-Op Income	84,481	71,792	1,728,214
EBT Continuing	2,005,308	1,450,655	2,857,652
Taxation (current)	655,421	358,839	369,597
Taxation (deferred)	(160,808)	123,647	238,048
Taxation	494,613	482,486	607,646
EAT Continuing	1,510,695	968,169	2,250,006
Min Ints	(261,581)	(182,545)	(902,514)
Equity Earns	...	...	21,463
Net Income	1,249,115	785,624	1,368,950
Dividends Per Share	150	105	100
EPS - Basic - Cont	325.87	199.68	337.22
EPS - Primary	325.87	199.68	337.22
EPS -Diluted - Cont	325.87	199.68	337.22
EPS - Diluted	325.87	199.68	...
Shares (primary)	3,833	3,934	4,060
Shares (diluted)	3,833	3,934	4,060

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	6,508,567	6,205,469
Cash, Equivs & STI	6,508,567	6,205,469
Receivables	11,787,249	11,305,388
Raw Materials	3,978,469	4,040,691
WIP	1,665,928	1,475,787
Inventories - Other	4,230,193	3,770,979
Inventories	9,874,590	9,287,457
Other Current Assets	1,324,814	1,259,337
Current Assets	29,495,220	28,057,651
Net PPE	11,193,029	9,894,358
Intangibles Excl Goodwill	184,812	173,195
Intangibles	184,812	173,195
Other LT Assets	5,349,000	5,126,427
LT Assets	16,726,841	15,193,980
Total Assets	46,222,061	43,251,631
Accounts Payable	4,446,685	4,437,873
Accrued Exps	1,037,497	788,093
Accounts Payable & Accrued Expenses	5,484,182	5,225,966
Current Debt	4,903,871	4,267,702
Current Capital Lease Obligations	52,485	31,359
Current Debt and Capital Leases	4,956,356	4,299,061
Other Current Liabilities	2,275,265	1,811,511
Current Liabilities	12,715,803	11,336,538
Long-Term Obligations	2,130,390	2,409,387
Pensions & OPEB	3,514,386	3,529,341
Other LT Liabilities	341,844	141,997
Minorities (BS)	3,722,977	3,550,386
LT Liabilities	5,986,620	6,080,725
Total Liabilities	22,425,400	20,967,649
Net Assets	23,796,661	22,283,982
Common Share Capital	4,109,101	4,109,101
Share Premium	3,373,357	3,378,446
Retained Earnings	13,331,505	12,454,159
Treasury Stock	1,697,864	1,469,735
Other Equity	4,680,561	3,812,010
Shareholders' Equity	23,796,660	22,283,981
Total Liabilities & Stockholders' Equity	46,222,061	43,251,631
Net Current Assets	16,779,417	16,721,113
Total Assets Less Current Liabilities	33,506,258	31,915,093
Shares Outstanding	3,791	3,886

Recent Dividends:
1. Yuken Kogyo Co., Ltd. (Japan) common.
No dividends paid.
Annual Dividends:
1. Yuken Kogyo Co., Ltd. (Japan) common.
No dividends paid.

YUKIGUNI MAITAKE CO LTD (NEW)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Revenue	53,139,000	47,476,000	51,380,000
Direct Expenses	39,487,000	35,860,000	35,081,000
Gross Profit	13,652,000	11,616,000	16,299,000
SG&A	9,550,000	8,839,000	8,020,000
D&A (OpEx)	...	...	268,000
RR&I	...	...	10,000
Other OpEx	1,681,000	(35,000)	67,000
Indirect Expenses	11,231,000	8,804,000	8,365,000
Total Operating Expenses	50,718,000	44,664,000	43,446,000
Operating Income	2,421,000	2,812,000	7,934,000
Non-Op Net Interest Income	...	...	(471,000)
Non-Op Gains	...	...	(107,000)
Other Non-Op	...	...	(227,000)
Non-Op Income	(245,000)	(571,000)	(805,000)
EBT Continuing	2,176,000	2,241,000	7,129,000
Taxation	679,000	873,000	2,385,000
EAT Continuing	1,497,000	1,368,000	4,744,000
Min Ints	6,000	(8,000)	3,000
Net Income	1,502,000	1,358,000	4,744,000
Dividends Per Share	15	11	42
EPS - Basic - Cont	37.66	34.06	119.03
EPS - Primary	37.66	34.06	119.03
EPS -Diluted - Cont	37.65	34.05	119
EPS - Diluted	37.65	34.05	119
Shares (primary)	39,892	39,880	39,856
Shares (diluted)	39,892	39,885	39,866

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	3,903,000	2,797,000
Cash, Equivs & STI	3,903,000	2,797,000
Receivables	2,490,000	3,211,000
Inventories	4,945,000	4,415,000
Current Tax Assets	14,000	...
Other Current Assets	149,000	192,000
Current Assets	11,501,000	10,615,000
Net PPE	17,784,000	19,424,000
LT Investments	186,000	213,000
Intangibles Excl Goodwill	5,932,000	5,961,000
Intangibles	5,932,000	5,961,000
Deferred LT Asset Charges	1,785,000	1,059,000
Other LT Assets	680,000	732,000
LT Assets	26,367,000	27,389,000
Total Assets	37,868,000	38,004,000
Accounts Payable	2,886,000	3,570,000
Accrued Exps	2,512,000	2,138,000
Accounts Payable & Accrued Expenses	5,398,000	5,708,000
Current Debt	1,422,000	1,422,000
Current Capital Lease Obligations	141,000	137,000
Current Debt and Capital Leases	1,563,000	1,559,000
Other Current Liabilities	2,541,000	2,011,000
Current Liabilities	9,502,000	9,278,000
Long-Term Obligations	15,596,000	17,053,000
Deferred LT Liability Charges	152,000	...
Other LT Liabilities	93,000	152,000
Minorities (BS)	159,000	66,000
LT Liabilities	15,841,000	17,205,000
Total Liabilities	25,502,000	26,550,000
Net Assets	12,366,000	11,454,000
Common Share Capital	100,000	100,000
Share Premium	(6,067,000)	(6,067,000)
Retained Earnings	18,334,000	17,413,000
Treasury Stock	7,000	17,000
Other Equity	6,000	25,000
Shareholders' Equity	12,366,000	11,454,000
Total Liabilities & Stockholders' Equity	37,868,000	38,004,000
Net Current Assets	1,999,000	1,337,000
Total Assets Less Current Liabilities	28,366,000	28,726,000
Shares Outstanding	39,904	39,894

Recent Dividends:
1. Yukiguni Maitake Co Ltd (New) common.
No dividends paid.
Annual Dividends:
1. Yukiguni Maitake Co Ltd (New) common.
No dividends paid.

YUMEMITSUKETAI CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	251,207	541,149	262,949
Direct Expenses	88,603	288,733	96,290
Gross Profit	162,604	252,416	166,659
SG&A	175,899	188,855	202,475
Other OpEx	0	0	0
Indirect Expenses	175,899	188,855	202,475
Total Operating Expenses	264,502	477,588	298,765
Operating Income	(13,295)	63,561	(35,816)
Non-Op Net Interest Income	(12,380)	(14,022)	(16,378)
Other Non-Op	117,446	90,595	76,851
Non-Op Income	105,066	76,573	60,473
EBT Continuing	91,771	140,134	24,657
Taxation (current)	650	650	650
Taxation (deferred)	636	(581)	1,551
Taxation	1,286	69	2,201
EAT Continuing	90,485	140,065	22,456
Min Ints	1	221	25
Net Income	90,484	140,288	22,482
EPS - Basic - Cont	8.94	13.87	2.22
EPS - Primary	8.94	13.87	2.22
EPS -Diluted - Cont	8.94	13.87	2.22
EPS - Diluted	8.94	13.87	2.22
Shares (primary)	10,117	10,116	10,116
Shares (diluted)	10,117	10,116	10,116

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	37,207	39,061
Cash, Equivs & STI	37,207	39,061
Receivables	10,430	10,535
Inventories	722,534	722,627
Other Current Assets	3,083	11,416
Current Assets	773,254	783,639
LT Assets	2,525,679	2,559,434
Total Assets	3,298,934	3,343,073
Accounts Payable	3,121	2,703
Accounts Payable & Accrued Expenses	3,121	2,703
Current Debt	377,479	343,588
Current Debt and Capital Leases	377,479	343,588
Other Current Liabilities	127,990	125,777
Current Liabilities	508,590	472,068
Long-Term Obligations	333,000	362,766
Deferred LT Liability Charges	609	554
Other LT Liabilities	31,402	33,583
Minorities (BS)	307	...
LT Liabilities	365,011	396,903
Total Liabilities	873,908	868,972
Net Assets	2,425,026	2,474,101
Common Share Capital	534,204	534,204
Share Premium	268,471	268,471
Retained Earnings	1,690,537	1,600,361
Treasury Stock	117,739	117,739
Other Equity	49,552	188,804
Shareholders' Equity	2,425,025	2,474,101
Total Liabilities & Stockholders' Equity	3,298,934	3,343,073
Net Current Assets	264,664	311,571
Total Assets Less Current Liabilities	2,790,344	2,871,005
Shares Outstanding	10,117	10,117

Recent Dividends:
1. Yumemitsuketai Co Ltd common.
No dividends paid.
Annual Dividends:
1. Yumemitsuketai Co Ltd common.
No dividends paid.

YURTEC CORP. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	243,171,000	...
Other Revenue	...	0	...
Revenue	257,204,000	243,171,000	227,366,000
Direct Expenses	217,654,000	210,884,000	196,972,000
Gross Profit	39,550,000	32,287,000	30,394,000
SG&A	23,364,000	21,763,000	20,855,000
Other OpEx	0	0	0
Indirect Expenses	23,364,000	21,763,000	20,855,000
Total Operating Expenses	241,018,000	232,647,000	217,827,000
Operating Income	16,186,000	10,524,000	9,539,000
Non-Op Net Interest Income	357,000	273,000	128,000
Non-Op For Curr Gains	194,000	488,000	432,000
Other Non-Op	525,000	413,000	332,000
Non-Op Income	1,076,000	1,174,000	892,000
EBT Continuing	17,262,000	11,698,000	10,431,000
Taxation (current)	5,480,000	4,604,000	3,898,000
Taxation (deferred)	(206,000)	(420,000)	(37,000)
Taxation	5,274,000	4,184,000	3,861,000
EAT Continuing	11,988,000	7,514,000	6,570,000
Min Ints	(4,000)	(6,000)	(8,000)
Net Income	11,982,000	7,510,000	6,561,000
Dividends Per Share	68	42	28
EPS - Basic - Cont	169.92	104.83	91.67
EPS - Primary	169.92	104.83	91.67
EPS -Diluted - Cont	169.92	104.83	91.67
EPS - Diluted	169.92	104.83	91.67
Shares (primary)	70,518	71,638	71,568
Shares (diluted)	70,518	71,638	71,568

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	33,770,000	33,911,000
Short Term Investments	20,057,000	10,978,000
Cash, Equivs & STI	53,827,000	44,889,000
Receivables	94,878,000	99,613,000
Raw Materials	2,356,000	...
Inventories - Other	1,066,000	...
Inventories	3,422,000	1,120,000
Other Current Assets	2,208,000	7,264,000
Current Assets	154,335,000	152,886,000
Net PPE	49,067,000	48,282,000
Intangibles Excl Goodwill	6,707,000	6,536,000
Intangibles	6,707,000	6,536,000
Other LT Assets	23,444,000	23,774,000
LT Assets	79,218,000	78,592,000
Total Assets	233,554,000	231,479,000
Accounts Payable	35,298,000	33,120,000
Accounts Payable & Accrued Expenses	35,298,000	33,120,000
Current Debt	3,536,000	2,431,000
Current Debt and Capital Leases	3,536,000	2,431,000
Other Current Liabilities	26,120,000	31,347,000
Current Liabilities	64,954,000	66,898,000
Long-Term Obligations	4,700,000	4,490,000
Deferred LT Liability Charges	1,310,000	1,279,000
Pensions & OPEB	14,127,000	15,438,000
Other LT Liabilities	748,000	967,000
Minorities (BS)	63,000	60,000
LT Liabilities	20,885,000	22,174,000

Total Liabilities	85,903,000	89,133,000
Net Assets	147,651,000	142,346,000
Common Share Capital	7,803,000	7,803,000
Share Premium	7,849,000	7,885,000
Retained Earnings	128,136,000	124,259,000
Treasury Stock	281,000	299,000
Other Equity	4,143,000	2,698,000
Shareholders' Equity	147,650,000	142,346,000
Total Liabilities & Stockholders' Equity	233,554,000	231,479,000
Net Current Assets	89,381,000	85,988,000
Total Assets Less Current Liabilities	168,600,000	164,581,000
Shares Outstanding	68,661	71,658

Recent Dividends:

1. Yurtec Corp. (Japan) common.

No dividends paid.

Annual Dividends:

1. Yurtec Corp. (Japan) common.

No dividends paid.

YUSHIN PRECISION EQUIPMENT CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	23,615,543	…
Other Revenue	…	0	…
Revenue	26,126,713	23,615,543	22,373,189
Direct Expenses	15,359,734	13,827,535	12,799,243
Gross Profit	10,766,979	9,788,008	9,573,946
SG&A	8,180,323	7,350,502	6,934,523
Other OpEx	0	0	0
Indirect Expenses	8,180,323	7,350,502	6,934,523
Total Operating Expenses	23,540,057	21,178,037	19,733,766
Operating Income	2,586,656	2,437,506	2,639,423
Non-Op Net Interest Income	24,886	25,645	6,328
Non-Op For Curr Gains	(118,648)	90,380	99,864
Other Non-Op	36,523	7,886	23,531
Non-Op Income	(57,239)	123,911	129,723
EBT Continuing	2,529,417	2,561,417	2,769,146
Taxation (current)	838,405	838,817	795,362
Taxation (deferred)	(63,160)	(38,804)	(5,015)
Taxation	775,245	800,013	790,347
EAT Continuing	1,754,172	1,761,404	1,978,799
Min Ints	(61,245)	(69,038)	(55,976)
Net Income	1,692,927	1,692,366	1,922,822
Dividends Per Share	20	20	30
EPS - Basic - Cont	49.74	49.72	56.50
EPS - Primary	49.74	49.72	56.50
EPS -Diluted - Cont	49.74	49.72	56.50
EPS - Diluted	49.74	49.72	56.50
Shares (primary)	34,035	34,035	34,035
Shares (diluted)	34,035	34,035	34,035

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	11,689,145	13,405,550
Cash, Equivs & STI	11,689,145	13,405,550
Receivables	6,795,152	6,000,599
Raw Materials	5,064,656	5,083,804
WIP	1,049,575	1,847,517
Inventories - Other	1,161,294	1,039,963
Inventories	7,275,525	7,971,284
Current Tax Assets	54,010	215,167
Prepayments (ST)	293,687	251,165
Other Current Assets	312,816	359,644
Current Assets	26,420,335	28,203,409
Net PPE	10,787,383	10,749,199
Intangibles Excl Goodwill	2,167,587	2,261,552
Intangibles	2,167,587	2,261,552
Other LT Assets	1,670,599	1,607,221
LT Assets	14,625,569	14,617,972
Total Assets	41,045,904	42,821,381
Accounts Payable	1,918,464	2,533,420
Accrued Exps	244,666	191,663
Accounts Payable & Accrued Expenses	2,163,130	2,725,083
Other Current Liabilities	2,717,950	4,994,440
Current Liabilities	4,881,080	7,719,523
Long-Term Obligations	0	0
Deferred LT Liability Charges	356,266	387,380
Pensions & OPEB	114,162	115,810
Other LT Liabilities	195,486	179,732
Minorities (BS)	387,679	349,049
LT Liabilities	665,914	682,922
Total Liabilities	5,934,673	8,751,495
Net Assets	35,111,231	34,069,886
Common Share Capital	1,985,666	1,985,666
Share Premium	2,024,597	2,024,597
Retained Earnings	30,137,677	29,125,446
Treasury Stock	1,355,984	1,355,730
Other Equity	2,319,275	2,289,906
Shareholders' Equity	35,111,231	34,069,885
Total Liabilities & Stockholders' Equity	41,045,904	42,821,381
Net Current Assets	21,539,255	20,483,886
Total Assets Less Current Liabilities	36,164,824	35,101,858
Shares Outstanding	34,034	34,035

Recent Dividends:

1. Yushin Precision Equipment Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Yushin Precision Equipment Co., Ltd. common.

No dividends paid.

YUTAKA FOODS CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	…	13,804,000	13,739,000
Other Revenue	…	0	1,000
Revenue	14,455,000	13,804,000	13,740,000
Direct Expenses	12,972,000	12,386,000	12,004,000
Gross Profit	1,483,000	1,418,000	1,736,000
SG&A	800,000	831,000	843,000
D&A (OpEx)	6,000	…	…
Other OpEx	0	0	0
Indirect Expenses	806,000	831,000	843,000
Total Operating Expenses	13,778,000	13,217,000	12,847,000
Operating Income	677,000	587,000	893,000
Non-Op Net Interest Income	43,000	25,000	25,000
Other Non-Op	68,000	54,000	84,000
Non-Op Income	111,000	79,000	109,000
EBT Continuing	788,000	666,000	1,002,000
Taxation (current)	242,000	223,000	284,000
Taxation (deferred)	(9,000)	(18,000)	34,000
Taxation	233,000	205,000	318,000
EAT Continuing	555,000	461,000	684,000
Net Income	554,000	460,000	684,000
Dividends Per Share	40	40	40
EPS - Basic - Cont	79.68	66.15	98.37
EPS - Primary	79.68	66.15	98.37
EPS -Diluted - Cont	79.68	66.15	98.37
EPS - Diluted	79.68	66.15	98.37
Shares (primary)	6,948	6,948	6,948
Shares (diluted)	6,948	6,948	6,948

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,547,000	6,447,000
Cash, Equivs & STI	2,547,000	6,447,000
Receivables	7,350,000	7,290,000
Raw Materials	314,000	284,000
WIP	27,000	25,000
Finished Goods	499,000	584,000
Inventories - Other	0	0
Inventories	840,000	893,000
Prepayments (ST)	2,000	2,000
Other Current Assets	89,000	171,000
Current Assets	10,828,000	14,803,000
Net PPE	12,644,000	7,837,000
Intangibles Excl Goodwill	40,000	54,000
Intangibles	40,000	54,000
Other LT Assets	2,243,000	2,177,000
LT Assets	14,927,000	10,068,000
Total Assets	25,755,000	24,871,000
Accounts Payable	1,090,000	1,120,000
Accrued Exps	611,000	503,000
Accounts Payable & Accrued Expenses	1,701,000	1,623,000
Current Debt	0	0
Current Capital Lease Obligations	1,000	1,000
Current Debt and Capital Leases	1,000	1,000
Other Current Liabilities	562,000	114,000
Current Liabilities	2,264,000	1,738,000
Long-Term Obligations	0	1,000
Pensions & OPEB	985,000	972,000
Other LT Liabilities	1,000	1,000
LT Liabilities	986,000	974,000
Total Liabilities	3,251,000	2,713,000
Net Assets	22,504,000	22,158,000
Common Share Capital	1,160,000	1,160,000
Share Premium	1,160,000	1,160,000
Retained Earnings	22,766,000	22,491,000
Treasury Stock	3,458,000	3,457,000
Other Equity	876,000	803,000
Shareholders' Equity	22,504,000	22,157,000
Total Liabilities & Stockholders' Equity	25,755,000	24,871,000
Net Current Assets	8,564,000	13,065,000
Total Assets Less Current Liabilities	23,491,000	23,133,000
Shares Outstanding	6,948	6,948

Recent Dividends:

1. Yutaka Foods Corp common.

No dividends paid.

Annual Dividends:

1. Yutaka Foods Corp common.

No dividends paid.

YUTAKA TRUSTY SECURITIES CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023 (revised)
Revenue	7,662,116	7,402,143	6,874,583
SG&A	5,569,540	5,392,943	5,326,517
Other OpEx	0	0	0
Indirect Expenses	5,569,540	5,392,943	5,326,517
Total Operating Expenses	5,569,540	5,392,943	5,326,517
Operating Income	2,092,576	2,009,200	1,548,066
Non-Op Net Interest Income	4,140	22,410	732
Non-Op For Curr Gains	(8,125)	3,238	2,096
Other Non-Op	577,256	160,571	(86,462)
Non-Op Income	573,271	186,219	(83,634)
EBT Continuing	2,665,847	2,195,419	1,464,432
Taxation (current)	731,327	802,044	567,443
Taxation (deferred)	19,406	(36,945)	8,413
Taxation	750,733	765,099	575,856
EAT Continuing	1,915,114	1,430,320	888,576
Net Income	1,915,117	1,430,322	888,578
Dividends Per Share	86	69.50	53
EPS - Basic - Cont	343.86	259.93	161.83
EPS - Primary	343.86	259.93	161.83
EPS -Diluted - Cont	343.86	259.93	161.83
EPS - Diluted	343.86	259.93	161.83
Shares (primary)	5,569	5,502	5,490
Shares (diluted)	5,569	5,502	5,490
Taxation (Cumu)	…	…	575,856
EPS - Primary (Cumu)	…	…	161.83
EPS - Diluted (Cumu)	…	…	161.83

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024

Cash & Equivalents	8,470,274	7,978,707
Short Term Investments	29,501,201	26,895,924
Cash, Equivs & STI	37,971,475	34,874,631
Receivables	15,382	(196)
Other Current Assets	81,803,259	58,093,051
Current Assets	119,790,116	92,967,486
Net PPE	3,009,062	3,071,870
Intangibles Excl Goodwill	121,592	166,163
Intangibles	121,592	166,163
Other LT Assets	2,940,123	3,271,278
LT Assets	6,070,777	6,509,311
Total Assets	125,860,893	99,476,798
Accrued Exps	253,384	253,434
Accounts Payable & Accrued Expenses	253,384	253,434
Current Debt	700,000	700,000
Current Capital Lease Obligations	2,549	1,144
Current Debt and Capital Leases	702,549	701,144
Other Current Liabilities	109,443,479	83,982,634
Current Liabilities	110,399,412	84,937,212
Long-Term Obligations	9,151	5,534
Deferred LT Liability Charges	185,847	285,888
Pensions & OPEB	966,288	1,009,754
Other LT Liabilities	414,968	534,958
LT Liabilities	1,576,254	1,836,134
Total Liabilities	112,060,766	87,005,766
Net Assets	13,800,127	12,471,032
Common Share Capital	1,722,000	1,722,000
Share Premium	1,257,794	1,106,419
Retained Earnings	12,089,193	10,579,560
Treasury Stock	1,822,560	1,781,638
Other Equity	553,700	844,691
Shareholders' Equity	13,800,127	12,471,032
Total Liabilities & Stockholders' Equity	125,860,893	99,476,798
Net Current Assets	9,390,704	8,030,274
Total Assets Less Current Liabilities	15,461,481	14,539,586
Shares Outstanding	5,654	5,508

Recent Dividends:
1. Yutaka Trusty Securities Co Ltd common.
No dividends paid.
Annual Dividends:
1. Yutaka Trusty Securities Co Ltd common.
No dividends paid.

ZANAGA IRON ORE CO LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2021
SG&A	2,294	2,723	1,226
Other OpEx	0	0	0
Indirect Expenses	2,294	2,723	1,226
Total Operating Expenses	2,294	2,723	1,226
EBT Continuing	(2,294)	(2,723)	(1,226)
Equity Earns	…	…	(672)
Net Income	(2,294)	(2,723)	(1,898)
EPS - Basic - Cont	(0.00)	(0.00)	(0.01)
EPS - Primary	(0.00)	(0.00)	(0.01)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.01)
EPS - Diluted	(0.00)	(0.00)	(0.01)
Shares (primary)	660,391	644,989	307,034
Shares (diluted)	660,391	644,989	307,034

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	110	899
Cash, Equivs & STI	110	899
Receivables	355	1,193
Other Current Assets	0	0
Current Assets	465	2,092
Net PPE	555	648
Other LT Assets	85,300	85,300
LT Assets	85,855	85,948
Total Assets	86,320	88,040
Accounts Payable	687	423
Accounts Payable & Accrued Expenses	687	423
Current Debt	20	1,696
Current Debt and Capital Leases	20	1,696
Other Current Liabilities	0	0
Current Liabilities	707	2,119
Long-Term Obligations	71	104
Other LT Liabilities	0	0
LT Liabilities	71	104
Total Liabilities	778	2,223
Net Assets	85,542	85,817
Common Share Capital	319,057	317,027
Retained Earnings	(233,435)	(231,141)
For Curr Trans (BS)	(80)	(69)
Other Equity	0	0
Shareholders' Equity	85,542	85,817
Total Liabilities & Stockholders' Equity	86,320	88,040
Net Current Assets	(242)	(27)
Total Assets Less Current Liabilities	85,613	85,921
Shares Outstanding	675,792	644,989

Recent Dividends:
1. Zanaga Iron Ore Co Ltd ordinary.
No dividends paid.
Annual Dividends:
1. Zanaga Iron Ore Co Ltd ordinary.
No dividends paid.

ZAOH CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	…	7,075,334
Revenue	8,449,787	9,425,024	7,075,334
Direct Expenses	4,561,696	5,436,043	3,565,012
Gross Profit	3,888,091	3,988,981	3,510,322
SG&A	2,976,495	2,778,285	2,509,651
Other OpEx	0	0	0
Indirect Expenses	2,976,495	2,778,285	2,509,651
Total Operating Expenses	7,538,191	8,214,328	6,074,663
Operating Income	911,596	1,210,696	1,000,671
Non-Op Net Interest Income	10,064	3,954	8,511
Non-Op For Curr Gains	12,222	2,923	4,421
Non-Op Gains	…	…	(183,591)
Other Non-Op	(4,507)	17,146	10,860
Non-Op Income	17,779	24,023	(159,799)
EBT Continuing	929,375	1,234,719	840,872
Taxation (current)	312,000	316,500	35,300
Taxation (deferred)	776	(99,153)	…
Taxation	312,776	217,347	47,169
EAT Continuing	616,599	1,017,372	793,703
Net Income	616,598	1,017,375	793,703
Dividends Per Share	100	100	…
EPS - Basic - Cont	113.52	185.73	…
EPS - Primary	113.52	185.73	133.38
EPS -Diluted - Cont	113.52	185.73	…
EPS - Diluted	113.52	185.73	…
Shares (primary)	5,432	5,477	5,726
Shares (diluted)	5,432	5,477	…

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	2,064,293	2,049,665
Short Term Investments	4,697,012	4,699,026
Cash, Equivs & STI	6,761,305	6,748,691
Receivables	2,289,583	2,480,319
Finished Goods	1,640,181	1,311,205
Inventories - Other	0	0
Inventories	1,640,181	1,311,205
Prepayments (ST)	17,144	26,445
Other Current Assets	23,440	33,471
Current Assets	10,731,653	10,600,131
Net PPE	3,467,428	3,440,303
Intangibles Excl Goodwill	128,834	152,895
Intangibles	128,834	152,895
Other LT Assets	429,987	608,447
LT Assets	4,026,249	4,201,645
Total Assets	14,757,902	14,801,776
Accounts Payable	170,997	192,646
Accrued Exps	266,813	259,671
Accounts Payable & Accrued Expenses	437,810	452,317
Current Debt	0	0
Current Capital Lease Obligations	10,843	4,742
Current Debt and Capital Leases	10,843	4,742
Other Current Liabilities	393,887	518,770
Current Liabilities	842,540	975,829
Long-Term Obligations	32,856	15,293
Deferred LT Liability Charges	177,475	172,407
Pensions & OPEB	574,428	586,540
Other LT Liabilities	253,872	254,873
LT Liabilities	1,038,631	1,029,113
Total Liabilities	1,881,171	2,004,942
Net Assets	12,876,731	12,796,834
Common Share Capital	2,077,765	2,077,765
Share Premium	2,411,652	2,406,585
Retained Earnings	9,525,085	9,451,556
Treasury Stock	1,460,791	1,470,900
Other Equity	323,019	331,828
Shareholders' Equity	12,876,730	12,796,834
Total Liabilities & Stockholders' Equity	14,757,902	14,801,776
Net Current Assets	9,889,113	9,624,302
Total Assets Less Current Liabilities	13,915,362	13,825,947
Shares Outstanding	5,434	5,428

Recent Dividends:
1. Zaoh Co Ltd common.
No dividends paid.
Annual Dividends:
1. Zaoh Co Ltd common.
No dividends paid.

ZEGONA COMMUNICATIONS PLC

Annual Report

Standardized Income Statement, Years Ended (Eu000):

	03/31/25	12/31/23	12/31/22 (revised)
Revenue	3,014,621	…	…
Direct Expenses	580,485	…	…
Gross Profit	2,434,136	…	…
SG&A	2,042,017	4,745	3,271
RR&I	477,669	8,547	26
Other OpEx	0	91	34
Indirect Expenses	2,519,686	13,383	3,331
Total Operating Expenses	3,100,171	13,383	3,331
Operating Income	(85,550)	…	…
Non-Op For Curr Gains	…	(7,847)	(3)
Other Non-Op	…	5,679	21
Non-Op Income	(364,408)	(2,168)	18
EBT Continuing	(449,958)	(15,551)	(3,313)
Taxation	(11,153)	…	…
EAT Continuing	(438,805)	…	…
Net Income	(438,805)	(15,551)	(3,313)
EPS - Basic - Cont	(0.61)	(0.15)	(0.61)
EPS - Primary	(0.61)	(0.15)	(0.61)
EPS -Diluted - Cont	(0.61)	(0.15)	(0.61)
EPS - Diluted	(0.61)	(0.15)	(0.61)
Shares (primary)	724,314	105,607	5,446
Shares (diluted)	724,314	105,607	5,446
EPS - Primary (Cumu)	…	…	(0.61)
EPS - Diluted (Cumu)	…	…	(0.61)

Standardized Balance Sheet, Years Ended (Eu000):

	03/31/25	12/31/23
Cash & Equivalents	207,989	4,648
Cash, Equivs & STI	207,989	4,648

Receivables	950,203	1,189,548
Inventories	45,812	…
Assets Held for Sale (ST)	107,698	…
Other Current Assets	0	0
Current Assets	1,311,702	1,194,196
Net PPE	2,769,301	1
LT Investments	599,829	…
Goodwill	905,517	…
Intangibles Excl Goodwill	1,879,189	…
Intangibles	2,784,706	…
LT Receivables	257,887	5,071
Other LT Assets	764,389	0
LT Assets	7,176,112	5,072
Total Assets	8,487,814	1,199,268
Current Debt	46,283	…
Current Capital Lease Obligations	350,631	…
Current Debt and Capital Leases	396,914	…
Other Current Liabilities	1,849,084	…
Current Liabilities	2,245,998	17,600
Long-Term Obligations	4,572,742	0
Other LT Liabilities	852,483	…
LT Liabilities	5,425,225	…
Total Liabilities	7,671,223	17,600
Net Assets	816,591	1,181,668
Common Share Capital	8,971	8,312
Share Premium	1,229,327	1,182,375
Retained Earnings	(689,993)	(9,219)
Accum Other Comp Inc	23,561	1,201
Other Equity	244,725	(1,001)
Shareholders' Equity	816,591	1,181,668
Total Liabilities & Stockholders' Equity	8,487,814	1,199,268
Net Current Assets	(934,296)	1,176,596
Total Assets Less Current Liabilities	6,241,816	1,181,668
Shares Outstanding	759,210	704,149

Recent Dividends:

1. Zegona Communications PLC ordinary.

No dividends paid.

Annual Dividends:

1. Zegona Communications PLC ordinary.

No dividends paid.

ZENITAKA CORP. (THE) (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	120,976,000	…
Other Revenue	…	1,000	…
Revenue	120,660,000	120,977,000	105,792,000
Direct Expenses	110,449,000	111,398,000	95,406,000
Gross Profit	10,211,000	9,579,000	10,386,000
SG&A	6,498,000	6,256,000	5,782,000
Other OpEx	0	0	0
Indirect Expenses	6,498,000	6,256,000	5,782,000
Total Operating Expenses	116,947,000	117,654,000	101,188,000
Operating Income	3,713,000	3,323,000	4,604,000
Non-Op Net Interest Income	(210,000)	(56,000)	(94,000)
Non-Op For Curr Gains	(30,000)	281,000	80,000
Other Non-Op	1,662,000	389,000	972,000
Non-Op Income	1,422,000	614,000	958,000
EBT Continuing	5,135,000	3,937,000	5,562,000
Taxation (current)	1,562,000	1,026,000	2,134,000
Taxation (deferred)	65,000	171,000	208,000
Taxation	1,627,000	1,197,000	2,342,000
EAT Continuing	3,508,000	2,740,000	3,220,000
Net Income	3,504,000	2,738,000	3,219,000
Dividends Per Share	120	150	100
EPS - Basic - Cont	489.39	382.28	449.53
EPS - Primary	489.39	382.28	449.53
EPS -Diluted - Cont	489.39	382.28	449.53
EPS - Diluted	489.39	382.28	…
Shares (primary)	7,162	7,161	7,162
Shares (diluted)	7,162	7,161	7,162

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	12,538,000	17,490,000
Cash, Equivs & STI	12,538,000	17,490,000
Receivables	95,766,000	82,904,000
Inventories	471,000	1,053,000
Other Current Assets	3,711,000	9,927,000
Current Assets	112,486,000	111,374,000
Net PPE	24,860,000	25,251,000
Intangibles Excl Goodwill	189,000	286,000
Intangibles	189,000	286,000
Other LT Assets	69,225,000	66,699,000
LT Assets	94,274,000	92,236,000
Total Assets	206,761,000	203,611,000
Accounts Payable	22,917,000	26,186,000
Accrued Exps	842,000	768,000
Accounts Payable & Accrued Expenses	23,759,000	26,954,000
Current Debt	22,150,000	18,650,000
Current Capital Lease Obligations	21,000	20,000
Current Debt and Capital Leases	22,171,000	18,670,000
Other Current Liabilities	28,632,000	30,634,000
Current Liabilities	74,562,000	76,258,000
Long-Term Obligations	14,730,000	14,819,000
Deferred LT Liability Charges	15,468,000	14,252,000
Pensions & OPEB	2,680,000	2,981,000
Other LT Liabilities	2,452,000	2,371,000
LT Liabilities	35,330,000	34,423,000
Total Liabilities	109,893,000	110,682,000
Net Assets	96,868,000	92,929,000
Common Share Capital	3,695,000	3,695,000
Share Premium	522,000	522,000
Retained Earnings	57,216,000	54,427,000
Treasury Stock	518,000	518,000
Other Equity	35,952,000	34,803,000
Shareholders' Equity	96,867,000	92,929,000
Total Liabilities & Stockholders' Equity	206,761,000	203,611,000
Net Current Assets	37,924,000	35,116,000
Total Assets Less Current Liabilities	132,199,000	127,353,000
Shares Outstanding	7,162	7,162

Recent Dividends:

1. Zenitaka Corp. (The) (Japan) common.

No dividends paid.

Annual Dividends:

1. Zenitaka Corp. (The) (Japan) common.

No dividends paid.

ZENSHO HOLDINGS CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	965,778,000	…
Other Revenue	…	0	…
Revenue	1,136,684,000	965,778,000	658,503,000
Direct Expenses	514,475,000	441,727,000	310,879,000
Gross Profit	622,209,000	524,051,000	347,624,000
SG&A	547,080,000	470,342,000	338,391,000
Other OpEx	0	0	0
Indirect Expenses	547,080,000	470,342,000	338,391,000
Total Operating Expenses	1,061,555,000	912,069,000	649,270,000
Operating Income	75,129,000	53,709,000	9,233,000
Non-Op Net Interest Income	(3,640,000)	(2,940,000)	(2,158,000)
Non-Op For Curr Gains	548,000	(147,000)	908,000
Other Non-Op	(8,536,000)	(3,095,000)	18,290,000
Non-Op Income	(11,628,000)	(6,182,000)	17,040,000
EBT Continuing	63,501,000	47,527,000	26,273,000
Taxation (current)	24,090,000	18,033,000	12,371,000
Taxation (deferred)	108,000	(1,217,000)	15,000
Taxation	24,198,000	16,816,000	12,387,000
EAT Continuing	39,303,000	30,711,000	13,886,000
Min Ints	(13,000)	(16,000)	(23,000)
Equity Earns	…	…	5,000
Net Income	37,670,000	29,881,000	13,869,000
Pref Divs & Similar	1,620,000	812,000	…
Net Income to Common	36,050,000	29,069,000	…
Dividends Per Share	70	50	22
EPS - Basic - Cont	240.45	195.41	91.17
EPS - Primary	240.45	195.41	91.17
EPS -Diluted - Cont	240.45	195.41	91.17
EPS - Diluted	240.45	195.41	…
Shares (primary)	156,664	152,917	152,124
Shares (diluted)	156,664	152,917	152,124

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	79,695,000	82,171,000
Short Term Investments	12,040,000	19,907,000
Cash, Equivs & STI	91,735,000	102,078,000
Receivables	52,914,000	46,362,000
Raw Materials	63,960,000	41,058,000
WIP	3,244,000	2,731,000
Inventories - Other	4,848,000	5,113,000
Inventories	72,052,000	48,902,000
Other Current Assets	35,305,000	27,115,000
Current Assets	252,006,000	224,457,000
Net PPE	274,360,000	232,013,000
Intangibles Excl Goodwill	215,741,000	220,279,000
Intangibles	215,741,000	220,279,000
Other LT Assets	70,421,000	70,454,000
LT Assets	560,522,000	522,746,000
Total Assets	813,109,000	748,056,000
Accounts Payable	56,386,000	43,148,000
Accounts Payable & Accrued Expenses	56,386,000	43,148,000
Current Debt	36,782,000	44,277,000
Current Capital Lease Obligations	17,160,000	13,619,000
Current Debt and Capital Leases	53,942,000	57,896,000
Other Current Liabilities	80,786,000	79,660,000
Current Liabilities	191,114,000	180,704,000
Long-Term Obligations	262,923,000	239,369,000
Deferred LT Liability Charges	56,533,000	57,102,000
Pensions & OPEB	284,000	274,000
Other LT Liabilities	61,883,000	55,954,000
Minorities (BS)	309,000	267,000
LT Liabilities	381,623,000	352,699,000
Total Liabilities	573,046,000	533,670,000
Net Assets	240,063,000	214,386,000
Share Premium	74,112,000	74,112,000
Retained Earnings	113,097,000	85,461,000
Treasury Stock	13,723,000	13,715,000
Other Equity	66,576,000	68,527,000
Shareholders' Equity	240,062,000	214,385,000
Total Liabilities & Stockholders' Equity	813,109,000	748,056,000
Net Current Assets	60,892,000	43,753,000
Total Assets Less Current Liabilities	621,995,000	567,352,000
Shares Outstanding	156,664	156,665

Recent Dividends:

1. Zensho Holdings Co Ltd common.

No dividends paid.

2. Zensho Holdings Co Ltd class A preferred.

No dividends paid.

Annual Dividends:

1. Zensho Holdings Co Ltd common.

No dividends paid.

2. Zensho Holdings Co Ltd class A preferred.

No dividends paid.

ZENTEK LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Can$000):

	2025	2024 (revised)	2021
Revenue	872	30	…
Direct Expenses	645	289	…
Gross Profit	228	(259)	…

SG&A	6,948	7,420	1,981
D&A (OpEx)	600	614	127
R&D (OpEx)	466	1,775	…
Other OpEx	1,820	2,333	2,214
Indirect Expenses	9,833	12,142	4,323
Total Operating Expenses	10,478	12,431	4,323
Operating Income	(9,605)	(12,401)	…
Non-Op Net Interest Income	10	298	6
Other Non-Op	(445)	399	447
Non-Op Income	(434)	697	454
EBT Continuing	(10,040)	(11,704)	(3,869)
Net Income	(10,040)	(11,704)	(3,869)
EPS - Basic - Cont	(0.10)	(0.12)	(0.05)
EPS - Primary	(0.10)	(0.12)	(0.05)
EPS -Diluted - Cont	(0.10)	(0.12)	(0.05)
EPS - Diluted	(0.10)	(0.12)	(0.05)
Shares (primary)	102,978	100,503	84,022
Shares (diluted)	102,978	100,503	84,022
EPS - Primary (Cumu)	…	(0.12)	…
EPS - Diluted (Cumu)	…	(0.12)	…

Standardized Balance Sheet, Years Ended Mar. 31 (Can$000):

	2025	2024 (revised)
Cash	121	3,521
Cash & Equivalents	121	3,521
Short Term Investments	…	543
Cash, Equivs & STI	121	4,065
Receivables	1,481	762
Inventories	888	1,422
Assets Held for Sale (ST)	1,878	…
Other Current Assets	0	0
Current Assets	4,368	6,249
Net PPE	5,279	7,770
Other LT Assets	8,749	8,566
LT Assets	14,028	16,336
Total Assets	18,396	22,585
Accounts Payable	2,966	1,169
Accounts Payable & Accrued Expenses	2,966	1,169
Current Debt	347	499
Current Capital Lease Obligations	172	151
Current Debt and Capital Leases	519	650
Other Current Liabilities	0	0
Current Liabilities	3,485	1,819
Long-Term Obligations	0	259
Other LT Liabilities	162	334
LT Liabilities	162	593
Total Liabilities	3,647	2,412
Net Assets	14,749	20,173
Common Share Capital	89,477	86,106
Share Premium	473	473
Retained Earnings	(83,853)	(76,622)
Other Equity	8,653	10,216
Shareholders' Equity	14,749	20,173
Total Liabilities & Stockholders' Equity	18,396	22,585
Net Current Assets	883	4,430
Total Assets Less Current Liabilities	14,911	20,766
Shares Outstanding	104,391	100,820

Recent Dividends:

1. Zentek Ltd common.

No dividends paid.

Annual Dividends:

1. Zentek Ltd common.

No dividends paid.

ZEON CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2021
Sales	…	382,279,000	…
Other Revenue	…	0	…
Revenue	420,647,000	382,279,000	301,961,000
Direct Expenses	302,414,000	279,769,000	204,409,000
Gross Profit	118,233,000	102,510,000	97,552,000
SG&A	88,913,000	82,010,000	64,144,000
D&A (OpEx)	341,000	660,000	…
Other OpEx	0	0	0
Indirect Expenses	89,254,000	82,670,000	64,144,000
Total Operating Expenses	391,668,000	362,439,000	268,553,000
Operating Income	28,979,000	19,840,000	33,408,000
Non-Op Net Interest Income	155,000	221,000	(11,000)
Non-Op For Curr Gains	1,138,000	2,526,000	791,000
Other Non-Op	2,642,000	21,262,000	3,909,000
Non-Op Income	3,935,000	24,009,000	4,689,000
EBT Continuing	32,914,000	43,849,000	38,097,000
Taxation (current)	8,953,000	13,751,000	10,576,000
Taxation (deferred)	(2,393,000)	(904,000)	(298,000)
Taxation	6,560,000	12,847,000	10,279,000
EAT Continuing	26,354,000	31,002,000	27,818,000
Min Ints	(156,000)	99,000	(164,000)
Equity Earns	…	…	61,000
Net Income	26,199,000	31,101,000	27,716,000
Dividends Per Share	36.10	45	22
EPS - Basic - Cont	127.43	147.19	126.74
EPS - Primary	127.43	147.19	126.74
EPS -Diluted - Cont	127.37	147.12	126.63
EPS - Diluted	127.37	147.12	126.63
Shares (primary)	205,595	211,298	218,682
Shares (diluted)	205,692	211,395	218,881

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	27,366,000	42,784,000
Cash, Equivs & STI	27,366,000	42,784,000
Receivables	121,237,000	127,060,000
Raw Materials	24,284,000	21,641,000
WIP	8,270,000	9,302,000
Inventories - Other	109,037,000	92,410,000
Inventories	141,591,000	123,353,000
Other Current Assets	7,940,000	7,785,000
Current Assets	298,134,000	300,982,000
Net PPE	143,703,000	130,672,000
LT Investments	…	85,316,000
Intangibles Excl Goodwill	5,985,000	5,432,000
Intangibles	5,985,000	5,432,000
LT Receivables	…	(1,582,000)
Deferred LT Asset Charges	…	2,220,000
Other LT Assets	85,964,000	9,214,000
LT Assets	235,652,000	231,272,000
Total Assets	533,786,000	532,254,000
Accounts Payable	68,617,000	83,449,000
Accounts Payable & Accrued Expenses	68,617,000	83,449,000
Current Debt	25,960,000	8,960,000
Current Debt and Capital Leases	25,960,000	8,960,000
Other Current Liabilities	57,445,000	51,152,000
Current Liabilities	152,022,000	143,561,000
Long-Term Obligations	0	0
Deferred LT Liability Charges	1,142,000	2,025,000
Pensions & OPEB	14,195,000	14,160,000
Other LT Liabilities	8,434,000	8,780,000
Minorities (BS)	652,000	1,262,000
LT Liabilities	23,771,000	24,965,000
Total Liabilities	176,445,000	169,787,000
Net Assets	357,341,000	362,467,000
Common Share Capital	24,211,000	24,211,000
Share Premium	19,323,000	19,582,000
Retained Earnings	287,773,000	289,930,000
Treasury Stock	21,910,000	19,435,000
Other Equity	47,943,000	48,179,000
Shareholders' Equity	357,340,000	362,467,000
Total Liabilities & Stockholders' Equity	533,786,000	532,254,000
Net Current Assets	146,112,000	157,421,000
Total Assets Less Current Liabilities	381,764,000	388,693,000
Shares Outstanding	197,290	211,316

Recent Dividends:

1. Zeon Corp American Depositary Receipt.

ExDate	Amt	Declared	Record	Payable
	0.11		03/30/2022	07/15/2022
	0.23		09/30/2024	12/17/2024
	0.24		03/31/2025	07/15/2025

2. Zeon Corp common.

ExDate	Amt	Declared	Record	Payable
	15.00		03/31/2022	06/30/2022
	35.00		09/30/2024	12/03/2024
	35.00		03/31/2025	06/30/2025

Annual Dividends:

1. Zeon Corp American Depositary Receipt.

2022 ..... 0.11 2024 ..... 0.23 2025 ..... 0.24

2. Zeon Corp common.

2022 ..... 15.00 2024 ..... 35.00 2025 ..... 35.00

ZEPHYR ENERGY PLC

Annual Report

Standardized Income Statement, Years Ended Dec. 31 ($000):

	2024	2023	2021
Sales	…	25,225	…
Other Revenue	…	0	…
Revenue	24,279	25,225	6,005
Direct Expenses	17,082	18,037	2,694
Gross Profit	7,197	7,188	3,311
SG&A	5,976	5,997	2,687
RR&I	15,767	…	…
Other OpEx	2,122	2,782	(368)
Indirect Expenses	23,865	8,779	2,319
Total Operating Expenses	40,947	26,816	5,013
Operating Income	(16,668)	(1,591)	992
Non-Op Net Interest Income	2	…	(137)
Other Non-Op	(3,303)	…	(7)
Non-Op Income	(3,301)	(3,472)	(144)
EBT Continuing	(19,969)	(5,063)	848
Taxation	(395)	(1,560)	…
EAT Continuing	(19,574)	(3,503)	…
Net Income	(19,574)	(3,503)	848
EPS - Basic - Cont	(0.01)	(0.00)	0.00
EPS - Primary	(0.01)	(0.00)	0.00
EPS -Diluted - Cont	(0.01)	(0.00)	0.00
EPS - Diluted	(0.01)	(0.00)	0.00
Shares (primary)	1,728,196	1,644,490	1,116,414
Shares (diluted)	1,728,196	1,644,490	1,258,957

Standardized Balance Sheet, Years Ended Dec. 31 ($000):

	2024	2023
Cash & Equivalents	10,267	3,611
Short Term Investments	0	0
Cash, Equivs & STI	10,267	3,611
Receivables	2,676	7,897
Other Current Assets	3	278
Current Assets	12,946	11,786
Net PPE	27,292	50,840
Other LT Assets	53,236	49,941
LT Assets	80,528	100,781
Total Assets	93,474	112,567
Current Debt	20,933	28,950
Current Capital Lease Obligations	31	39
Current Debt and Capital Leases	20,964	28,989
Other Current Liabilities	12,412	6,983
Current Liabilities	33,376	35,972
Long-Term Obligations	5,384	6,401
Deferred LT Liability Charges	…	395
Other LT Liabilities	3,577	5,098

LT Liabilities	8,961	11,894
Total Liabilities	42,337	47,866
Net Assets	51,137	64,701
Common Share Capital	42,649	42,568
Share Premium	74,792	71,735
Retained Earnings	(59,637)	(41,217)
For Curr Trans (BS)	(14,219)	(13,212)
Other Equity	7,552	4,827
Shareholders' Equity	51,137	64,701
Total Liabilities & Stockholders' Equity	93,474	112,567
Net Current Assets	(20,430)	(24,186)
Total Assets Less Current Liabilities	60,098	76,595
Shares Outstanding	1,750,719	1,686,502

Recent Dividends:

1. Zephyr Energy PLC ordinary.
No dividends paid.

2. Zephyr Energy PLC deferred.
No dividends paid.

Annual Dividends:

1. Zephyr Energy PLC ordinary.
No dividends paid.

2. Zephyr Energy PLC deferred.
No dividends paid.

ZERIA PHARMACEUTICAL CO., LTD. (JAPAN)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2022
Sales	…	75,725,075	…
Other Revenue	…	0	…
Revenue	87,311,137	75,725,075	59,532,829
Direct Expenses	23,351,451	20,223,758	17,384,577
Gross Profit	63,959,686	55,501,317	42,148,252
SG&A	51,762,100	45,879,669	35,782,192
Other OpEx	0	0	0
Indirect Expenses	51,762,100	45,879,669	35,782,192
Total Operating Expenses	75,113,551	66,103,427	53,166,769
Operating Income	12,197,586	9,621,648	6,366,060
Non-Op Net Interest Income	(169,419)	(306,858)	(298,223)
Non-Op For Curr Gains	634,498	(1,182,086)	(329,990)
Other Non-Op	(44,049)	1,375,690	(16,082)
Non-Op Income	421,030	(113,254)	(644,295)
EBT Continuing	12,618,616	9,508,394	5,721,765
Taxation (current)	2,663,209	1,970,382	726,625
Taxation (deferred)	(12,601)	(157,196)	1,020,344
Taxation	2,650,608	1,813,186	1,746,969
EAT Continuing	9,968,008	7,695,208	3,974,796
Min Ints	(31,682)	36,053	(13,609)
Net Income	9,936,323	7,731,262	3,961,184
Dividends Per Share	47	44	35
EPS - Basic - Cont	225.42	175.39	87.76
EPS - Primary	225.42	175.39	87.76
EPS -Diluted - Cont	225.42	175.39	87.76
EPS - Diluted	225.42	175.39	87.76
Shares (primary)	44,080	44,080	45,139
Shares (diluted)	44,080	44,080	45,139

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	23,592,676	20,323,724
Cash, Equivs & STI	23,592,676	20,323,724
Receivables	26,611,051	21,080,060
Raw Materials	5,489,107	5,078,508
WIP	2,352,119	1,842,077
Inventories - Other	8,592,660	7,569,173
Inventories	16,433,886	14,489,758
Other Current Assets	2,892,081	1,915,487
Current Assets	69,529,694	57,809,029
Net PPE	26,641,444	26,517,836
Intangibles Excl Goodwill	40,361,683	43,139,708
Intangibles	40,361,683	43,139,708
Other LT Assets	22,638,775	23,067,019
LT Assets	89,641,902	92,724,563
Total Assets	159,171,596	150,533,593
Accounts Payable	3,971,467	3,273,950
Accounts Payable & Accrued Expenses	3,971,467	3,273,950
Current Debt	34,298,379	38,283,719
Current Debt and Capital Leases	34,298,379	38,283,719
Other Current Liabilities	16,179,216	12,960,802
Current Liabilities	54,449,062	54,518,471
Long-Term Obligations	6,865,780	7,943,800
Deferred LT Liability Charges	6,496,077	6,447,412
Pensions & OPEB	224,138	458,109
Other LT Liabilities	1,339,511	1,337,008
Minorities (BS)	257,189	206,229
LT Liabilities	14,925,506	16,186,329
Total Liabilities	69,631,757	70,911,030
Net Assets	89,539,839	79,622,563
Common Share Capital	6,593,398	6,593,398
Share Premium	11,685,121	11,685,121
Retained Earnings	67,207,063	59,254,325
Treasury Stock	18,266,472	18,265,810
Other Equity	22,320,728	20,355,529
Shareholders' Equity	89,539,838	79,622,563
Total Liabilities & Stockholders' Equity	159,171,596	150,533,593
Net Current Assets	15,080,632	3,290,558
Total Assets Less Current Liabilities	104,722,534	96,015,122
Shares Outstanding	44,080	44,080

Recent Dividends:

1. Zeria Pharmaceutical Co., Ltd. (Japan) common.
No dividends paid.

Annual Dividends:

1. Zeria Pharmaceutical Co., Ltd. (Japan) common.
No dividends paid.

ZETT CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	55,309,000	51,957,000	49,887,000
Direct Expenses	45,726,000	42,839,000	40,728,000
Gross Profit	9,583,000	9,118,000	9,159,000
SG&A	8,510,000	8,241,000	8,161,000
Other OpEx	0	0	0
Indirect Expenses	8,510,000	8,241,000	8,161,000
Total Operating Expenses	54,236,000	51,080,000	48,889,000
Operating Income	1,073,000	877,000	998,000
Non-Op Net Interest Income	1,000	(1,000)	0
Other Non-Op	3,148,000	144,000	221,000
Non-Op Income	3,149,000	143,000	221,000
EBT Continuing	4,222,000	1,020,000	1,219,000
Taxation (current)	1,274,000	300,000	327,000
Taxation (deferred)	(42,000)	(89,000)	(13,000)
Taxation	1,232,000	211,000	314,000
EAT Continuing	2,990,000	809,000	905,000
Net Income	2,993,000	810,000	906,000
Dividends Per Share	18	8	8
EPS - Basic - Cont	152.89	41.41	46.28
EPS - Primary	152.89	41.41	46.28
EPS -Diluted - Cont	152.89	41.41	46.28
EPS - Diluted	152.89	41.41	46.28
Shares (primary)	19,575	19,574	19,574
Shares (diluted)	19,575	19,574	19,574

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	9,078,000	6,313,000
Cash, Equivs & STI	9,078,000	6,313,000
Receivables	12,120,000	11,500,000
Raw Materials	260,000	254,000
WIP	108,000	60,000
Finished Goods	4,052,000	3,965,000
Inventories - Other	0	0
Inventories	4,420,000	4,279,000
Other Current Assets	730,000	569,000
Current Assets	26,348,000	22,661,000
Net PPE	2,084,000	1,967,000
Intangibles Excl Goodwill	75,000	98,000
Intangibles	75,000	98,000
Other LT Assets	4,251,000	4,812,000
LT Assets	6,410,000	6,877,000
Total Assets	32,759,000	29,539,000
Accounts Payable	13,733,000	11,980,000
Accrued Exps	316,000	383,000
Accounts Payable & Accrued Expenses	14,049,000	12,363,000
Current Debt	47,000	194,000
Current Debt and Capital Leases	47,000	194,000
Other Current Liabilities	2,535,000	1,458,000
Current Liabilities	16,631,000	14,015,000
Long-Term Obligations	0	47,000
Deferred LT Liability Charges	78,000	832,000
Pensions & OPEB	314,000	313,000
Other LT Liabilities	1,181,000	1,026,000
LT Liabilities	1,573,000	2,218,000
Total Liabilities	18,205,000	16,233,000
Net Assets	14,554,000	13,306,000
Common Share Capital	1,005,000	1,005,000
Share Premium	2,968,000	2,968,000
Retained Earnings	9,620,000	6,784,000
Treasury Stock	74,000	74,000
Other Equity	1,034,000	2,622,000
Shareholders' Equity	14,553,000	13,305,000
Total Liabilities & Stockholders' Equity	32,759,000	29,539,000
Net Current Assets	9,717,000	8,646,000
Total Assets Less Current Liabilities	16,128,000	15,524,000
Shares Outstanding	19,575	19,575

Recent Dividends:

1. Zett Corp common.
No dividends paid.

Annual Dividends:

1. Zett Corp common.
No dividends paid.

ZHONGHUA GAS HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended (Y000):

	03/31/25	12/31/23	12/31/22
Sales	…	186,652	…
Other Revenue	…	0	…
Revenue	121,516	186,652	200,529
Direct Expenses	116,737	193,445	208,478
Gross Profit	4,779	(6,793)	(7,949)
SG&A	60,301	30,005	24,297
RR&I	(3,677)	(39,865)	(29,394)
Other OpEx	(516)	4,971	618
Indirect Expenses	56,108	(4,889)	(4,479)
Total Operating Expenses	172,845	188,556	203,999
Operating Income	(51,329)	(1,904)	(3,470)
Non-Op Income	(9,913)	(1,801)	(225)
EBT Continuing	(61,242)	(3,705)	(3,695)
Taxation	(1,247)	320	44
EAT Continuing	(59,995)	(4,025)	(3,739)
Min Ints	(799)	(2,631)	(1,515)
Net Income	(60,794)	(6,656)	(5,254)
EPS - Basic - Cont	(0.02)	(0.00)	(0.00)
EPS - Primary	(0.02)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.02)	(0.00)	(0.00)
EPS - Diluted	(0.02)	(0.00)	(0.00)
Shares (primary)	3,748,958	3,666,936	3,666,936
Shares (diluted)	3,748,958	3,666,936	3,666,936

Standardized Balance Sheet, Years Ended (Y000):

	03/31/25	12/31/23
Cash & Equivalents	11,112	196,083
Cash, Equivs & STI	11,112	196,083
Receivables	34,301	142,523
Prepayments (ST)	286,165	…
Other Current Assets	0	0
Current Assets	331,578	338,606
Net PPE	948	7,097

Other LT Assets	10,414	3,967
LT Assets	11,362	11,064
Total Assets	342,940	349,670
Current Debt	53,601	94,082
Current Capital Lease Obligations	1,705	…
Current Debt and Capital Leases	55,306	94,082
Other Current Liabilities	126,624	115,902
Current Liabilities	181,930	209,984
Long-Term Obligations	0	0
Other LT Liabilities	1,316	444
Minorities (BS)	34,678	34,479
LT Liabilities	1,316	444
Total Liabilities	217,924	244,907
Net Assets	125,016	104,763
Common Share Capital	4,147	3,724
Other Equity	120,869	101,039
Shareholders' Equity	125,016	104,763
Total Liabilities & Stockholders' Equity	342,940	349,670
Net Current Assets	149,648	128,622
Total Assets Less Current Liabilities	161,010	139,686
Shares Outstanding	4,033,624	3,666,936

Recent Dividends:

1. Zhonghua Gas Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Zhonghua Gas Holdings Ltd ordinary.

No dividends paid.

ZHONGJIN TECHNOLOGY SERVICES GROUP CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Y000):

	2025	2024	2023 (revised)
Revenue	1,240,654	1,240,904	888,622
Direct Expenses	1,199,889	1,113,027	767,384
Gross Profit	40,765	127,877	121,238
SG&A	103,423	87,998	91,557
R&D (OpEx)	60,252	43,572	36,394
RR&I	79,985	243,837	365,181
Other OpEx	(18,205)	(72,622)	(160,421)
Indirect Expenses	225,455	302,785	332,711
Total Operating Expenses	1,425,344	1,415,812	1,100,095
Operating Income	(184,690)	(174,908)	(211,473)
Non-Op Income	(19,455)	(24,310)	(25,471)
EBT Continuing	(204,145)	(199,218)	(236,944)
Taxation	(3,680)	5,030	(739)
EAT Continuing	(200,465)	(204,248)	(236,205)
Min Ints	(4,346)	7,565	5,888
Equity Earns	(2,918)	(699)	(12)
Net Income	(207,729)	(197,382)	(230,329)
EPS - Basic - Cont	(0.04)	(0.04)	(0.05)
EPS - Primary	(0.04)	(0.04)	(0.05)
EPS -Diluted - Cont	(0.04)	(0.04)	(0.05)
EPS - Diluted	(0.04)	(0.04)	(0.05)
Shares (primary)	4,776,020	4,776,020	4,578,040
Shares (diluted)	4,776,020	4,776,020	4,578,040
Taxation (Cumu)	…	…	(739)
Min Ints (Cumu)	…	…	5,888
EPS - Primary (Cumu)	…	…	(0.05)
EPS - Diluted (Cumu)	…	…	(0.05)

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2025	2024
Cash & Equivalents	104,758	82,673
Short Term Investments	…	4,812
Cash, Equivs & STI	104,758	87,485
Receivables	595,982	746,089
Inventories	86	24
Prepayments (ST)	1,529	414
Other Current Assets	3,268	3,751
Current Assets	705,623	837,763
Net PPE	62,082	94,313
LT Investments	24,734	27,652
Goodwill	…	56,742
Intangibles Excl Goodwill	131,090	162,143
Intangibles	131,090	218,885
Deferred LT Asset Charges	16,925	15,083
Other LT Assets	88,627	84,589
LT Assets	323,458	440,522
Total Assets	1,029,081	1,278,285
Accounts Payable	9,334	28,639
Accounts Payable & Accrued Expenses	9,334	28,639
Current Debt	26,000	198,044
Current Capital Lease Obligations	28,809	…
Current Debt and Capital Leases	54,809	198,044
Other Current Liabilities	83,700	161,295
Current Liabilities	147,843	387,978
Long-Term Obligations	208,644	0
Deferred LT Liability Charges	13,942	23,449
Other LT Liabilities	41,003	46,167
Minorities (BS)	8,436	4,090
LT Liabilities	263,589	69,616
Total Liabilities	419,868	461,684
Net Assets	609,213	816,601
Common Share Capital	40,442	40,442
Other Equity	568,771	776,159
Shareholders' Equity	609,213	816,601
Total Liabilities & Stockholders' Equity	1,029,081	1,278,285
Net Current Assets	557,780	449,785
Total Assets Less Current Liabilities	881,238	890,307
Shares Outstanding	4,776,020	4,776,020

Recent Dividends:

1. Zhongjin Technology Services Group Co Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Zhongjin Technology Services Group Co Ltd ordinary.

No dividends paid.

ZIGEXN CO., LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Revenue	25,450,000	23,249,000	18,709,000
Direct Expenses	4,545,000	3,926,000	3,158,000
Gross Profit	20,905,000	19,323,000	15,551,000
SG&A	15,248,000	13,925,000	11,282,000
Other OpEx	0	3,000	89,000
Indirect Expenses	15,248,000	13,928,000	11,371,000
Total Operating Expenses	19,793,000	17,854,000	14,529,000
Operating Income	5,657,000	5,395,000	4,180,000
Non-Op Income	0	36,000	19,000
EBT Continuing	5,657,000	5,431,000	4,199,000
Taxation	1,792,000	1,631,000	1,269,000
EAT Continuing	3,865,000	3,800,000	2,930,000
Min Ints	7,000	…	…
Net Income	3,872,000	3,799,000	2,930,000
Dividends Per Share	10.50	6.50	4
EPS - Basic - Cont	38.13	36.53	27.85
EPS - Primary	38.13	36.53	27.85
EPS -Diluted - Cont	38.08	36.45	27.85
EPS - Diluted	38.08	36.45	27.85
Shares (primary)	101,551	104,002	105,203
Shares (diluted)	101,551	104,247	105,203

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	14,295,000	13,241,000
Short Term Investments	2,000	23,000
Cash, Equivs & STI	14,297,000	13,264,000
Receivables	5,029,000	4,341,000
Other Current Assets	626,000	1,274,000
Current Assets	19,952,000	18,879,000
Net PPE	233,000	154,000
LT Investments	1,225,000	939,000
Goodwill	10,872,000	10,001,000
Intangibles Excl Goodwill	2,893,000	2,441,000
Intangibles	13,765,000	12,442,000
Deferred LT Asset Charges	973,000	1,108,000
Other LT Assets	1,425,000	1,013,000
LT Assets	17,621,000	15,656,000
Total Assets	37,573,000	34,535,000
Accounts Payable	3,831,000	3,065,000
Accounts Payable & Accrued Expenses	3,831,000	3,065,000
Current Debt	2,657,000	2,255,000
Current Capital Lease Obligations	542,000	450,000
Current Debt and Capital Leases	3,199,000	2,705,000
Other Current Liabilities	8,396,000	7,317,000
Current Liabilities	15,426,000	13,087,000
Long-Term Obligations	1,462,000	1,818,000
Other LT Liabilities	733,000	181,000
Minorities (BS)	(29,000)	…
LT Liabilities	2,195,000	1,999,000
Total Liabilities	17,593,000	15,086,000
Net Assets	19,980,000	19,449,000
Common Share Capital	125,000	125,000
Share Premium	4,532,000	4,969,000
Retained Earnings	20,355,000	17,159,000
Accum Other Comp Inc	…	(4,000)
Treasury Stock	5,033,000	2,801,000
Other Equity	1,000	1,000
Shareholders' Equity	19,980,000	19,449,000
Total Liabilities & Stockholders' Equity	37,573,000	34,535,000
Net Current Assets	4,526,000	5,792,000
Total Assets Less Current Liabilities	22,147,000	21,448,000
Shares Outstanding	100,427	104,002

Recent Dividends:

1. Zigexn Co., Ltd. common.

No dividends paid.

Annual Dividends:

1. Zigexn Co., Ltd. common.

No dividends paid.

ZINC ONE RESOURCES INC

Annual Report

Standardized Income Statement, Years Ended (Can$000):

	02/28/25	02/29/24	02/28/23
SG&A	57	62	170
D&A (OpEx)	…	…	6
Other OpEx	0	0	0
Indirect Expenses	57	62	176
Total Operating Expenses	57	62	176
Non-Op Net Interest Income	(36)	(45)	(23)
Non-Op For Curr Gains	(15)	1	(13)
Other Non-Op	15	(25)	120
Non-Op Income	(36)	(69)	84
EBT Continuing	(93)	(131)	(92)
Net Income	(93)	(131)	(92)
EPS - Basic - Cont	(0.05)	(0.07)	(0.05)
EPS - Primary	(0.05)	(0.07)	(0.05)
EPS -Diluted - Cont	(0.05)	(0.07)	(0.05)
EPS - Diluted	(0.05)	(0.07)	(0.05)
Shares (primary)	1,940	1,940	1,940
Shares (diluted)	1,940	1,940	1,940

Standardized Balance Sheet, Years Ended (Can$000):

	02/28/25	02/29/24
Cash	11	7
Cash & Equivalents	11	7
Short Term Investments	35	20
Cash, Equivs & STI	46	27
Receivables	5	6
Other Current Assets	0	0
Current Assets	51	33
Total Assets	51	33
Accounts Payable	1,032	1,043
Accounts Payable & Accrued Expenses	1,032	1,043

Current Debt	658	536
Current Debt and Capital Leases	658	536
Related Parties (ST Liab)	266	266
Other Current Liabilities	0	0
Current Liabilities	1,955	1,845
Long-Term Obligations	0	0
Total Liabilities	1,955	1,845
Net Assets	(1,904)	(1,812)
Common Share Capital	56,774	56,774
Retained Earnings	(64,254)	(64,162)
Other Equity	5,576	5,576
Shareholders' Equity	(1,904)	(1,812)
Total Liabilities & Stockholders' Equity	51	33
Net Current Assets	(1,904)	(1,812)
Total Assets Less Current Liabilities	(1,904)	(1,812)
Shares Outstanding	1,940	1,940

Recent Dividends:
1. Zinc One Resources Inc common.
No dividends paid.
Annual Dividends:
1. Zinc One Resources Inc common.
No dividends paid.

ZOA CORP.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2025	2024	2023
Sales	...	8,598,878	...
Other Revenue	...	0	...
Revenue	9,274,325	8,598,878	9,726,733
Direct Expenses	6,860,604	6,290,700	7,171,526
Gross Profit	2,413,721	2,308,178	2,555,207
SG&A	1,985,305	1,888,975	2,017,235
Other OpEx	0	0	0
Indirect Expenses	1,985,305	1,888,975	2,017,235
Total Operating Expenses	8,845,909	8,179,675	9,188,761
Operating Income	428,416	419,203	537,972
Non-Op Net Interest Income	(3,190)	(3,396)	(3,757)
Other Non-Op	9,823	12,642	14,783
Non-Op Income	6,633	9,246	11,026
EBT Continuing	435,049	428,449	548,998
Taxation (current)	140,684	133,104	169,089
Taxation (deferred)	(2,654)	2,226	7,029
Taxation	138,030	135,330	176,118
EAT Continuing	297,019	293,119	372,880
Net Income	297,019	293,120	372,882
Dividends Per Share	70	58	58
EPS - Basic - Cont	236.65	234.03	261.66
EPS - Primary	236.65	234.03	261.66
EPS -Diluted - Cont	236.65	234.03	261.66
EPS - Diluted	236.65	234.03	261.66
Shares (primary)	1,255	1,252	1,425
Shares (diluted)	1,255	1,252	1,425

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2025	2024
Cash & Equivalents	1,246,734	760,016
Cash, Equivs & STI	1,246,734	760,016
Receivables	503,877	562,345
Raw Materials	5,481	5,684
Finished Goods	1,928,075	1,949,628
Inventories - Other	14,865	313,970
Inventories	1,948,421	2,269,282
Prepayments (ST)	178,935	150,287
Other Current Assets	9,872	9,021
Current Assets	3,887,839	3,750,951
Net PPE	919,784	1,079,072
Intangibles Excl Goodwill	10,228	15,661
Intangibles	10,228	15,661
Other LT Assets	605,622	558,721
LT Assets	1,535,634	1,653,454
Total Assets	5,423,474	5,404,406
Accounts Payable	630,220	774,698
Accrued Exps	75,494	72,327
Accounts Payable & Accrued Expenses	705,714	847,025
Current Debt	406,730	497,966
Current Debt and Capital Leases	406,730	497,966
Other Current Liabilities	491,271	460,963
Current Liabilities	1,603,715	1,805,954
Long-Term Obligations	771,698	780,098
Pensions & OPEB	110,268	107,366
Other LT Liabilities	4,133	4,133
LT Liabilities	886,099	891,597
Total Liabilities	2,489,814	2,697,551
Net Assets	2,933,660	2,706,855
Common Share Capital	331,986	331,986
Share Premium	324,422	323,753
Retained Earnings	2,519,217	2,294,884
Treasury Stock	259,346	262,749
Other Equity	17,380	18,980
Shareholders' Equity	2,933,659	2,706,854
Total Liabilities & Stockholders' Equity	5,423,474	5,404,406
Net Current Assets	2,284,124	1,944,997
Total Assets Less Current Liabilities	3,819,759	3,598,452
Shares Outstanding	1,256	1,253

Recent Dividends:
1. ZOA Corp. common.
No dividends paid.
Annual Dividends:
1. ZOA Corp. common.
No dividends paid.

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