

Wednesday, July 23, 2025

Volume 56 No. 7



NOTICE – Items in this issue will be listed online weekly and printed monthly.

### FASTENAL CO.

Earnings, 6 mos. to Jun 30(Consol. – \$):

	2025	2024
Total Revenues	4,039,700,000	
Cost & expenses	3,209,700,000	3,034,200,000
Operating income	830,000,000	777,100,000
Net before taxes	829,800,000	776,200,000
Income taxes	200,900,000	185,800,000
<b>Net income</b>	<b>628,900,000</b>	<b>590,400,000</b>
Earnings common share		
Primary	\$0.55	\$0.52
Fully Diluted	\$0.55	\$0.52
Common Shares:		
Full Diluted	1,149,800,000	1,148,200,000
Year-end	1,147,617,563	1,145,240,494

### HUDSON ACQUISITION I CORP

Earnings, 3 mos. to Mar 31(Consol. – \$):

	2025	2024
Cost & expenses	309,058	332,344
Operating income	(309,058)	(332,344)
Net before taxes	(297,614)	8,496
Income taxes	(15,000)	91,000
<b>Net income</b>	<b>(282,614)</b>	<b>(82,504)</b>
Earnings common share		
Primary	\$(0.13)	\$(0.02)
Fully Diluted	\$(0.13)	\$(0.02)
Common Shares:		
Full Diluted	2,181,088	4,500,156
Year-end	2,181,088	4,500,156

### Consolidated Balance Sheet Items, as of (\$):

Assets:	2025
Cash & equivalents	10,008
Current assets	15,008
Total assets	1,161,927
Liabilities:	
Current liabilities	4,723,046
Stockholders' equity	(6,306,549)
Net current assets	(4,708,038)

### PEPSICO INC

Earnings, 6 mos. to (Consol. – \$000):

	06/14/25	06/15/24
Total Revenues	40,645,000	40,751,000
Cost & expenses	36,273,000	33,986,000
Operating income	4,372,000	6,765,000
Other income (expense), net	65,000	114,000
Net before taxes	3,913,000	6,443,000
Income taxes	791,000	1,296,000
<b>Net income</b>	<b>3,122,000</b>	<b>5,147,000</b>
Earnings common share		
Primary	\$2.26	\$3.73
Fully Diluted	\$2.25	\$3.71
Common Shares:		
Full Diluted	1,374,000	1,380,000
Year-end	1,370,000	1,374,000

### SOLARWINDOW TECHNOLOGIES INC

Earnings, 9 mos. to May 31(Consol. – \$):

	2025	2024
Cost & expenses	1,817,666	1,925,465
Operating income	(1,817,666)	(1,925,467)
Other income (expense), net		(683,950)
Income contin. oper.	(1,721,429)	(2,398,921)
<b>Net income</b>	<b>(1,751,869)</b>	<b>(2,410,718)</b>
Balance for common	(1,751,869)	(2,810,718)
Earnings common share		
Primary	\$(0.03)	\$(0.05)
Fully Diluted	\$(0.03)	\$(0.05)

### Common Shares:

Full Diluted	53,198,399	53,198,399
Year-end	53,198,399	53,198,399

### UNITED AIRLINES HOLDINGS INC

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Total Revenues	28,448,000	27,525,000
Cost & expenses	25,055,000	24,070,000
Operating income	1,932,000	2,028,000
Other income (expense), net	77,000	10,000
Gains or losses	5,000	(70,000)
Net before taxes	1,727,000	1,575,000
Income taxes	366,000	376,000
<b>Net income</b>	<b>1,361,000</b>	<b>1,199,000</b>
Earnings common share		
Primary	\$4.17	\$3.65
Fully Diluted	\$4.12	\$3.60
Common Shares:		
Full Diluted	330,100	333,100
Year-end	323,802	328,832

\*

*MERGENT OTC INDUSTRIAL News Reports 0027-0865* is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the OTC INDUSTRIAL Manual and provide periodic updates. Send address changes to MERGENT OTC INDUSTRIAL, 580 Kingsley Park Drive, Fort Mill, SC 29715.

---

Copyright©2025 by Mergent. All information contained herein is copyrighted in the name of Mergent, Inc., and none of such information may be copied or otherwise reproduced, repackaged, further transmitted, transferred, disseminated, redistributed or resold, or stored for subsequent use for any such purpose, in whole or in part, in any form or matter or by any means whatsoever, by any person without Mergent's prior written consent.

All information contained is obtained by Mergent, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error, as well as other factors, however, such information is provided "as is", without warranty of any kind. NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY INFORMATION IS GIVEN OR MADE BY MERGENT IN ANY FORM OR MANNER WHATSOEVER. Under no circumstances shall Mergent have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if Mergent is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.