



Tuesday, August 12, 2025

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NOTICE – Items in this issue will be listed online weekly and printed monthly.

AMEREN CORP

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Total revenues	4,318,000	3,509,000
Cost & expenses	2,724,000	2,040,000
Operating income	841,000	732,000
Other income (expense), net	121,000	146,000
Net before taxes	660,000	605,000
Income taxes	93,000	83,000
Net income	567,000	522,000
Earnings common share		
Primary	\$2.09	\$1.95
Fully Diluted	\$2.08	\$1.95
Common Shares:		
Full Diluted	271,500	266,800
Year-end	270,400	266,800

AMEREN ILLINOIS CO

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Total revenues	1,943,000	1,766,000
Cost & expenses	1,076,000	965,000
Operating income	545,000	494,000
Other income (expense), net	39,000	51,000
Net before taxes	491,000	447,000
Income taxes	117,000	107,000
Net income	374,000	340,000
Balance for common	373,000	339,000
Earnings common share		
Primary	\$14.63	\$13.29
Fully Diluted	\$14.63	\$13.29
Common Shares:		
Full Diluted	25,500	25,500
Year-end	25,500	25,500

AMERICAN WATER WORKS CO, INC.

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Cost & expenses	1,121,000	1,004,000
Operating income	860,000	775,000
Other income (expense), net	37,000	34,000
Net before taxes	646,000	603,000
Income taxes	152,000	141,000
Net income	494,000	462,000
Earnings common share		
Primary	\$2.53	\$2.37
Fully Diluted	\$2.53	\$2.37
Common Shares:		
Full Diluted	195,000	195,000
Year-end	195,098	194,863

AT&T INC

Dividend Announcement On Mar. 28, 2025. Co.'s board of directors declared a quarterly dividend of \$0.2775 per share on the Co.'s common shares, payable May 1, 2025.

AT&T INC

Dividend Announcement On June 25, 2025. Co.'s board of directors declared a quarterly dividend of \$0.2775 per share on the Co.'s common shares, payable Aug. 1, 2025.

AT&T INC

Official Changes On Jan. 30, 2025, Glenn H. Hutchins informed Co. that he will not stand for re-election as a Director at AT&T's 2025 Annual Meeting of Stockholders. Mr. Hutchins will continue as a Director until the Annual Meeting.

AT&T INC

Official Changes Co. announced on Feb. 14, 2025 that its directors have unanimously elected John Stankey to the role of Board Chair. Stankey succeeds William E. Kennard, who was elected Lead Independent Director.

BLACK HILLS CORPORATION

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Total revenues	1,129,000	817,800
Cost & expenses	732,500	287,400
Operating income	287,400	600
Other income (expense), net	(500)	187,700
Net before taxes	187,700	22,500
Income taxes	22,500	165,200
Net income	165,200	156,200
Earnings common share		
Primary	\$2.25	\$2.20
Fully Diluted	\$2.24	\$2.19
Common Shares:		
Full Diluted	72,100	68,700
Year-end	72,855	69,664

CALIFORNIA WATER SERVICE GROUP (DE)

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Cost & expenses	322,788	323,166
Operating income	74,154	126,060
Other income (expense), net	13,047	12,143
Net before taxes	58,707	112,694
Income taxes	3,455	2,627
Net income	55,252	110,067
Earnings common share		
Primary	\$0.93	\$1.90
Fully Diluted	\$0.93	\$1.90
Common Shares:		
Full Diluted	59,590	58,046
Year-end	59,581	58,825

CMS ENERGY CORP

Earnings, 6 mos. to Jun 30(Consol. – \$Millions):

	2025	2024
Cost & expenses	2,798	2,447
Operating income	811	695
Other income (expense), net	187	199
Net before taxes	613	544
Income taxes	125	99
Income contin. oper.	445	445
Net income	488	445
Balance for common	500	480
Earnings common share		
Primary	\$1.68	\$1.61
Fully Diluted	\$1.67	\$1.61
Common Shares:		
Full Diluted	299	298
Year-end	299	299

CONNECTICUT LIGHT & POWER CO

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Cost & expenses	1,996,107	1,451,221
Operating income	462,854	435,837
Other income (expense), net	30,096	39,445
Net before taxes	395,334	358,564
Income taxes	100,457	88,610
Net income	294,877	269,954
Balance for common	291,607	267,174
Earnings common share		
Primary	\$48.32	\$44.27
Fully Diluted	\$48.32	\$44.27
Common Shares:		
Full Diluted	6,035	6,035
Year-end	6,035	6,035

DELMARVA POWER & LIGHT CO.

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Total revenues	969,000	880,000
Cost & expenses	661,000	601,000
Operating income	182,000	157,000
Other income (expense), net	8,000	15,000
Net before taxes	140,000	126,000
Income taxes	32,000	25,000
Net income	108,000	101,000
Earnings common share		
Primary	\$108,000.00	\$101,000.00
Fully Diluted	\$108,000.00	\$101,000.00
Common Shares:		
Full Diluted	1	1
Year-end	1	1

DOMINION ENERGY INC (NEW)

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Cost & expenses	4,405,000	4,238,000
Operating income	2,319,000	1,638,000
Other income (expense), net	452,000	366,000
Net before taxes	1,785,000	959,000
Income taxes	260,000	208,000
Income contin. oper.	1,525,000	751,000
Net income	1,525,000	966,000
Balance for common	1,403,000	918,000
Earnings common share		
Primary	\$1.65	\$1.10
Fully Diluted	\$1.65	\$1.10
Common Shares:		
Full Diluted	852,700	838,000
Year-end	853,000	839,000

DPL INC.

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Cost & expenses	373,000	338,800
Operating income	52,400	53,100
Other income (expense), net	400	3,700
Net before taxes	9,000	15,700
Income taxes	4,000	2,900
Net income	5,000	12,800
Earnings common share		
Primary	\$3,400,000.00	\$12,800,000.00
Fully Diluted	\$3,400,000.00	\$12,800,000.00
Common Shares:		
Full Diluted	0	0
Year-end	0	0

DTE ELECTRIC COMPANY

Earnings, 6 mos. to Jun 30(Consol. – \$000):

	2025	2024
Cost & expenses	1,746,000	1,677,000
Operating income	636,000	697,000
Other income (expense), net	55,000	43,000
Net before taxes	425,000	503,000
Income taxes	(14,000)	55,000
Net income	439,000	448,000
Earnings common share		
Primary	\$3.17	\$3.23
Fully Diluted	\$3.17	\$3.23
Common Shares:		
Full Diluted	138,632	138,632
Year-end	138,632	138,632

DUKE ENERGY CAROLINAS LLC

Earnings, 6 mos. to Jun 30(Consol. – \$Millions):

	2025	2024	Other income (expense), net	(1,373)	352	Income taxes	42,575	16,519
Cost & expenses	2,538	2,720	Net before taxes	39,624	(39,688)	Net income	34,311	35,657
Operating income	1,303	1,150	Income taxes	9,483	(11,841)	Earnings common share		
Other income (expense), net	122	123	Net income	30,141	(27,847)	Primary	\$1.19	\$0.54
Net before taxes	1,025	925	Earnings common share			Fully Diluted	\$1.19	\$0.54
Income taxes	87	104	Primary	\$3.57	\$(3.30)	Common Shares:		
Net income	938	821	Fully Diluted	\$3.57	\$(3.30)	Full Diluted	108,907	108,907
Earnings common share			Common Shares:			Year-end	108,907	108,907
Common Shares:			Full Diluted	8,436	8,436			
			Year-end	8,436	8,436			

DUKE ENERGY INDIANA, INC.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Cost & expenses	901,000	865,000
Operating income	364,000	300,000
Other income (expense), net	31,000	28,000
Net before taxes	279,000	213,000
Income taxes	36,000	36,000
Net income	243,000	177,000
Earnings common share		
Common Shares:		

EDISON INTERNATIONAL**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Cost & expenses	3,877,000	5,841,000
Operating income	2,909,000	1,145,000
Other income (expense), net	220,000	286,000
Net before taxes	2,324,000	507,000
Income taxes	434,000	(54,000)
Net income	1,890,000	561,000
Balance for common	1,779,000	428,000
Earnings common share		
Primary	\$4.62	\$1.11
Fully Diluted	\$4.61	\$1.11
Common Shares:		
Full Diluted	386,000	387,000
Year-end	384,786	386,100

ENTERGY CORP**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	6,175,723	5,748,248
Cost & expenses	3,602,668	3,887,611
Operating income	1,537,529	855,613
Other income (expense), net	(28,996)	(393,294)
Net before taxes	1,072,816	182,895
Income taxes	238,440	54,627
Net income	834,376	128,268
Balance for common	828,690	124,203
Earnings common share		
Primary	\$1.91	\$0.58
Fully Diluted	\$1.87	\$0.58
Common Shares:		
Full Diluted	443,447	214,156
Year-end	446,409	213,809

ENTERGY LOUISIANA LLC (NEW)**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	2,811,610	2,478,564
Cost & expenses	1,729,587	1,719,644
Operating income	682,559	378,515
Other income (expense), net	(16,726)	(67,821)
Net before taxes	680,980	373,511
Income taxes	126,603	59,674
Net income	554,377	313,837
Earnings common share		
Common Shares:		

ENTERGY LOUISIANA LLC (NEW)

Official Changes On Sept. 20, 2024, Co. announced that Mr. Roderick K. West will retire as Group President, Utility Operations, effective Jan. 31, 2025. Effective Nov. 1, 2024, Mr. West will become a senior strategic advisor to the CEO and resign from the boards of Entergy Arkansas, Louisiana, Mississippi, New Orleans, and Texas. Ms. Kimberly A. Fontan is expected to join the board of Entergy New Orleans.

ENTERGY NEW ORLEANS LLC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	391,055	392,302
Cost & expenses	281,985	371,679
Operating income	64,867	(21,421)

EVERSOURCE ENERGY**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Cost & expenses	4,601,805	3,723,122
Operating income	1,589,443	1,448,470
Other income (expense), net	187,706	206,315
Net before taxes	1,183,107	1,132,721
Income taxes	275,831	271,772
Net income	907,276	860,949
Earnings common share		
Primary	\$2.46	\$2.44
Fully Diluted	\$2.45	\$2.43
Common Shares:		
Full Diluted	368,297	352,208
Year-end	371,039	354,566

H2O AMERICA**Earnings, 6 mos. to Jun 30**(Consol. – \$):

	2025	2024
Cost & expenses	229,061,000	200,337,000
Operating income	79,761,000	68,483,000
Other income (expense), net	6,000,000	5,745,000
Net before taxes	49,367,000	38,350,000
Income taxes	8,141,000	5,955,000
Net income	41,226,000	32,395,000
Earnings common share		
Primary	\$1.20	\$1.00
Fully Diluted	\$1.20	\$1.00
Common Shares:		
Full Diluted	34,367,212	32,302,741
Year-end	35,287,080	32,668,904

IDACORP INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	883,338	899,975
Cost & expenses	606,923	638,365
Operating income	155,502	152,865
Other income (expense), net	31,001	28,612
Net before taxes	136,640	140,629
Income taxes	(19,147)	2,517
Net income	155,787	138,112
Earnings common share		
Primary	\$2.87	\$2.68
Fully Diluted	\$2.87	\$2.67
Common Shares:		
Full Diluted	54,249	51,519
Year-end	54,033	53,253

IDAHO POWER CO**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Cost & expenses	605,659	636,917
Operating income	155,053	152,456
Other income (expense), net	26,124	26,358
Net before taxes	131,561	138,131
Income taxes	(19,405)	3,441
Net income	150,966	134,690
Earnings common share		
Primary	\$3.86	\$3.44
Fully Diluted	\$3.86	\$3.44
Common Shares:		
Full Diluted	39,151	39,151
Year-end	39,151	39,151

IPALCO ENTERPRISES, INC.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	916,384
Cost & expenses	571,306	503,733
Operating income	167,004	138,309
Other income (expense), net	(936)	(750)
Net before taxes	76,886	52,176

KLAVIYO INC**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	572,944	432,206
Cost & expenses	628,020	468,351
Operating income	(55,076)	(36,145)
Other income (expense), net	(1,562)	61
Net before taxes	(37,636)	(16,559)
Income taxes	734	1,265
Net income	(38,370)	(17,824)
Earnings common share		
Primary	\$(0.14)	\$(0.07)
Fully Diluted	\$(0.14)	\$(0.07)
Common Shares:		
Full Diluted	279,674	266,592
Year-end	299,635	266,592

MIDDLESEX WATER CO.**Earnings, 6 mos. to Jun 30**(Consol. – \$):

	2025	2024
Cost & expenses	54,925,000	52,789,000
Operating income	25,469,000	25,180,000
Other income (expense), net	2,910,000	7,588,000
Net before taxes	22,829,000	25,891,000
Income taxes	2,571,000	4,663,000
Net income	20,258,000	21,228,000
Balance for common	20,217,000	21,168,000
Earnings common share		
Primary	\$1.13	\$1.19
Fully Diluted	\$1.13	\$1.18
Common Shares:		
Full Diluted	17,957,000	17,939,000
Year-end	18,016,000	17,829,000

NATIONAL FUEL GAS CO. (NJ)**Earnings, 9 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	1,811,262	1,572,742
Cost & expenses	840,513	818,269
Operating income	633,694	406,294
Other income (expense), net	31,486	12,989
Net before taxes	544,791	315,242
Income taxes	133,629	70,108
Net income	411,162	245,134
Earnings common share		
Primary	\$4.54	\$2.67
Fully Diluted	\$4.51	\$2.65
Common Shares:		
Full Diluted	91,248	92,468
Year-end	90,356	91,612

NEVADA POWER CO.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	1,028,000	1,362,000
Cost & expenses	710,000	999,000
Operating income	121,000	179,000
Other income (expense), net	8,000	9,000
Net before taxes	54,000	129,000
Income taxes	5,000	17,000
Net income	49,000	112,000
Earnings common share		
Primary	\$49,000.00	\$112,000.00
Fully Diluted	\$49,000.00	\$112,000.00
Common Shares:		
Full Diluted	1	1
Year-end	1	1

NORTHERN STATES POWER CO. (MN)**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	3,105,000	2,866,000
Cost & expenses	2,114,000	1,922,000
Operating income	412,000	404,000
Other income (expense), net	8,000	8,000
Net before taxes	274,000	268,000
Income taxes	(99,000)	(74,000)
Net income	373,000	342,000
Earnings common share		
Primary	\$373.00	\$342.00
Fully Diluted	\$373.00	\$342.00
Common Shares:		
Full Diluted	1,000	1,000
Year-end	1,000	1,000

NORTHERN STATES POWER CO. (WI)**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Total revenues	604,000	577,000
Cost & expenses	397,000	381,000
Operating income	108,000	105,000
Other income (expense), net	1,000	1,000
Net before taxes	88,000	85,000
Income taxes	20,000	19,000
Net income	68,000	66,000
Earnings common share		
Primary	\$72.88	\$70.74
Fully Diluted	\$72.88	\$70.74
Common Shares:		
Full Diluted	933	933
Year-end	933	933

NORTHWEST PIPELINE GP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Total revenues	224,000	222,308
Cost & expenses	67,000	67,634
Operating income	98,000	100,202
Other income (expense), net	7,000	9,276
Net before taxes	91,000	95,537
Income taxes	91,000	95,537
Net income	0	0
Earnings common share		
Common Shares:		

PACIFICORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Total revenues	3,578,000	3,578,000
Cost & expenses	2,463,000	2,397,000
Operating income	444,000	61,000
Other income (expense), net	69,000	107,000
Net before taxes	230,000	(42,000)
Income taxes	(52,000)	(94,000)
Net income	282,000	52,000
Earnings common share		
Primary	\$0.79	\$0.15
Fully Diluted	\$0.79	\$0.15
Common Shares:		
Full Diluted	357,000	357,000
Year-end	357,000	357,000

PEDIATRIX MEDICAL GROUP INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Total revenues	927,203	999,397
Cost & expenses	824,590	1,122,129
Operating income	91,968	(141,831)
Other income (expense), net	9,375	2,834
Net before taxes	83,059	(159,904)
Income taxes	23,062	(10,914)
Net income	59,997	(148,990)
Earnings common share		
Primary	\$0.71	\$(1.79)
Fully Diluted	\$0.70	\$(1.79)
Common Shares:		
Full Diluted	85,517	83,074
Year-end	86,854	85,753

PEPCO HOLDINGS INC.**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Total revenues	3,077,000	3,077,000
Cost & expenses	2,286,000	2,058,000
Operating income	604,000	538,000

Other income (expense), net	35,000	57,000
Net before taxes	436,000	412,000
Income taxes	99,000	86,000
Net income	337,000	326,000
Earnings common share		
Common Shares:		

PG&E CORP (HOLDING CO)**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Total revenues	11,881,000	11,847,000
Cost & expenses	7,395,000	7,362,000
Operating income	2,316,000	2,410,000
Other income (expense), net	154,000	158,000
Net before taxes	1,242,000	1,380,000
Income taxes	59,000	121,000
Net income	1,183,000	1,259,000
Balance for common	1,128,000	1,252,000
Earnings common share		
Primary	\$0.51	\$0.59
Fully Diluted	\$0.51	\$0.58
Common Shares:		
Full Diluted	2,201,000	2,141,000
Year-end	2,197,837	2,137,460

PIEDMONT NATURAL GAS CO INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Total revenues	1,192,000	1,192,000
Cost & expenses	632,000	439,000
Operating income	419,000	355,000
Other income (expense), net	25,000	34,000
Net before taxes	349,000	301,000
Income taxes	68,000	59,000
Net income	281,000	242,000
Earnings common share		
Primary	\$2.81	\$2.42
Fully Diluted	\$2.81	\$2.42
Common Shares:		
Full Diluted	100,000	100,000
Year-end	100,000	100,000

POTOMAC ELECTRIC POWER CO.**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Total revenues	1,635,000	1,459,000
Cost & expenses	1,108,000	969,000
Operating income	209,000	285,000
Other income (expense), net	20,000	32,000
Net before taxes	229,000	225,000
Income taxes	48,000	42,000
Net income	181,000	183,000
Earnings common share		
Primary	\$1,810,000.00	\$1,830,000.00
Fully Diluted	\$1,810,000.00	\$1,830,000.00
Common Shares:		
Full Diluted	0	0
Year-end	0	0

PPL CORP**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Cost & expenses	2,799,000	2,615,000
Operating income	1,084,000	935,000
Other income (expense), net	51,000	54,000
Net before taxes	746,000	628,000
Income taxes	149,000	131,000
Net income	597,000	497,000
Balance for common	597,000	497,000
Earnings common share		
Primary	\$0.81	\$0.67
Fully Diluted	\$0.80	\$0.67
Common Shares:		
Full Diluted	741,972	739,191
Year-end	739,306	737,762

PROGRESS ENERGY, INC.**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Cost & expenses	3,997,000	3,881,000
Operating income	1,799,000	1,549,000
Other income (expense), net	130,000	122,000
Net before taxes	1,371,000	1,146,000
Income taxes	218,000	190,000

Net income	1,153,000	956,000
Earnings common share		
Primary	\$11,530,000.00	\$9,560,000.00
Fully Diluted	\$11,530,000.00	\$9,560,000.00
Common Shares:		
Full Diluted	0	0
Year-end	0	0

PUBLIC SERVICE ELECTRIC & GAS CO.**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Cost & expenses	2,934,000	2,542,000
Operating income	1,206,000	1,150,000
Other income (expense), net	67,000	70,000
Net before taxes	955,000	941,000
Income taxes	77,000	151,000
Net income	878,000	790,000
Earnings common share		
Primary	\$6.65	\$5.98
Fully Diluted	\$6.65	\$5.98
Common Shares:		
Full Diluted	132,000	132,000
Year-end	132,000	132,000

PUBLIC SERVICE ENTERPRISE GROUP INC**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Cost & expenses	3,785,000	3,336,000
Operating income	1,614,000	1,267,000
Other income (expense), net	47,000	57,000
Invest. income	103,000	102,000
Net before taxes	1,343,000	1,066,000
Income taxes	169,000	100,000
Net income	1,174,000	966,000
Earnings common share		
Primary	\$2.35	\$1.94
Fully Diluted	\$2.35	\$1.93
Common Shares:		
Full Diluted	500,000	500,000
Year-end	499,000	498,000

SIERRA PACIFIC POWER CO.**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Total revenues	543,000	642,000
Cost & expenses	395,000	509,000
Operating income	68,000	39,000
Other income (expense), net	23,000	15,000
Net before taxes	55,000	24,000
Income taxes	6,000	2,000
Net income	49,000	22,000
Earnings common share		
Primary	\$49,000.00	\$22,000.00
Fully Diluted	\$49,000.00	\$22,000.00
Common Shares:		
Full Diluted	1	1
Year-end	1	1

SOUTH CAROLINA ELECTRIC & GAS COMPANY**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Cost & expenses	1,093,000	926,000
Operating income	443,000	308,000
Other income (expense), net	6,000	2,000
Net before taxes	308,000	176,000
Income taxes	51,000	33,000
Net income	257,000	143,000
Earnings common share		
Primary	\$6.03	\$3.25
Fully Diluted	\$6.03	\$3.25
Common Shares:		
Full Diluted	40,300	40,300
Year-end	40,300	40,300

SOUTHERN COMPANY (THE)**Earnings, 6 mos. to Jun 30(Consol. – \$000):**

	2025	2024
Total revenues	14,748,000	13,109,000
Cost & expenses	8,366,000	7,140,000
Operating income	3,774,000	3,642,000
Other income (expense), net	353,000	379,000
Net before taxes	2,692,000	2,772,000
Income taxes	569,000	513,000
Net income	2,123,000	2,259,000

Earnings common share			Net income	745,000	615,000
Primary	\$2.01	\$2.13	Earnings common share		
Fully Diluted	\$2.00	\$2.12	Common Shares:		
Common Shares:					
Full Diluted	1,107,000	1,101,000			
Year-end	1,100,047	1,094,566			

SOUTHERN POWER CO**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	1,113,000	997,000
Cost & expenses	696,000	591,000
Operating income	88,000	161,000
Other income (expense), net	6,000	6,000
Net before taxes	44,000	108,000
Income taxes	(3,000)	(1,000)
Net income	47,000	109,000

Earnings common share

Primary	\$138,000.00	\$182,000.00
Fully Diluted	\$138,000.00	\$182,000.00

Common Shares:

Full Diluted	1	1
Year-end	1	1

SOUTHWESTERN PUBLIC SERVICE CO.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Cost & expenses	606,000	479,000
Operating income	196,000	172,000
Other income (expense), net	4,000	5,000
Net before taxes	123,000	109,000
Income taxes	(37,000)	(37,000)
Net income	160,000	146,000

Earnings common share

Primary	\$1,600,000.00	\$1,460,000.00
Fully Diluted	\$1,600,000.00	\$1,460,000.00

Common Shares:

Full Diluted	0	0
Year-end	0	0

SPIRE INC**Earnings, 9 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	2,142,300	2,299,200
Cost & expenses	1,396,200	1,623,400
Operating income	524,400	468,500
Other income (expense), net	8,200	27,200
Net before taxes	387,300	344,100
Income taxes	75,800	67,300
Net income	311,500	276,800
Balance for common	300,000	265,300

Earnings common share

Primary	\$5.14	\$4.77
Fully Diluted	\$5.13	\$4.76

Common Shares:

Full Diluted	58,500	55,700
Year-end	59,000	57,700

SYSTEM ENERGY RESOURCES INC.**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues		298,554
Cost & expenses	163,038	196,041
Operating income	60,804	42,392
Other income (expense), net	293	72
Net before taxes	56,109	71,499
Income taxes	11,395	15,533
Net income	44,714	55,966

Earnings common share

Primary	\$56.65	\$70.90
Fully Diluted	\$56.65	\$70.90

Common Shares:

Full Diluted	789	789
Year-end	789	789

TENNESSEE VALLEY AUTHORITY**Earnings, 9 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	9,758,000	8,798,000
Cost & expenses	6,421,000	5,776,000
Operating income	1,646,000	1,429,000
Other income (expense), net	(60,000)	(65,000)
Invest. income	8,000	16,000
Net before taxes	745,000	615,000

TRANSCONTINENTAL GAS PIPE LINE CORP**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	1,561,000	1,442,209
Cost & expenses	477,000	418,922
Operating income	769,000	758,080
Other income (expense), net	(2,000)	(2,965)
Net before taxes	635,000	676,800
Net income	635,000	676,800

Earnings common share

Common Shares:

UNION ELECTRIC CO**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	2,297,000	1,663,000
Cost & expenses	1,649,000	1,071,000
Operating income	245,000	189,000
Other income (expense), net	63,000	65,000
Net before taxes	205,000	157,000
Income taxes	11,000	2,000
Net income	194,000	155,000
Balance for common	192,000	153,000

Earnings common share

Primary	\$1.88	\$1.50
Fully Diluted	\$1.88	\$1.50

Common Shares:

Full Diluted	102,100	102,100
Year-end	102,100	102,100

WISCONSIN ELECTRIC POWER COMPANY**Earnings, 6 mos. to Jun 30**(Consol. – \$000):

	2025	2024
Total revenues	2,189,900	1,940,800
Cost & expenses	1,288,300	1,171,200
Operating income	594,400	488,000
Other income (expense), net	23,100	32,500
Net before taxes	371,500	279,300
Income taxes	56,300	59,400
Net income	315,200	219,900
Balance for common	314,600	219,300

Earnings common share

Primary	\$9.45	\$6.59
Fully Diluted	\$9.45	\$6.59

Common Shares:

Full Diluted	33,289	33,289
Year-end	33,289	33,289

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