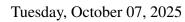
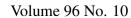
## **MERGENT® PUBLIC UTILITY**

**NEWS REPORTS** 







 $NOTICE-{\it Items in this issue will be listed online weekly and printed monthly}.$ 

INDIANA MICHIGAN POWER CO Earnings, 6 mos. to Jun 30(Consol. – \$000):		
	2025	2024
Total revenues	1,459,400	1,261,700
Cost & expenses	994,700	860,100
Operating income	212,000	175,000
Other income (expense), net	18,800	19,600
Net before taxes	157,100	131,400
Income taxes	(24,500)	(48,800)
Net income	181,600	180,200
Earnings common share	101,000	100,200
Primary	. \$129.71	\$128.71
Fully Diluted		\$128.71
Common Shares:	. \$127.71	Ψ120.71
Full Diluted	. 1,400	1,400
Year-end	. 1,400	1,400
	ŕ	1,400
OLD DOMINION ELECTRIC COOPERATIVE Earnings, 6 mos. to Jun 30(Consol. – \$000):		
	2025	2024
Cost & expenses	551,127	478,468
Operating income	37,956	20,611
Other income (expense), net	(136)	(1)
Invest. income	5,987	15,313
Net before taxes	19,095	6,280
Income taxes	27	33
Net income	19,068	6,247
Earnings common share	,	٠,= ٠٠
Common Shares:		
PUBLIC SERVICE COMPANY OF OKLAHOMA		
Earnings, 6 mos. to Jun 30(Consol	- \$000):	
	2025	2024
Total revenues	863,500	846,600
Cost & expenses	622,000	639,200
Operating income	105,900	75,900
Other income (expense), net	4,200	5,600
Net before taxes	59,000	41,600
Income taxes	(32,200)	(66,700)
Net income	91,200	108,300
Earnings common share	71,200	100,500
Primary	. \$10.12	\$12.02
Fully Diluted		\$12.02
Common Shares:	. φ10.12	\$12.02
Full Diluted	. 9,013	9,013
Year-end		9,013
rear-ciiu	. 9,013	9,013
SOUTHWESTERN ELECTRIC POWER CO.		
Earnings, 6 mos. to Jun 30(Consol	- \$000):	
	2025	2024
Total revenues	1,101,500	912,000
Cost & expenses	737,200	757,500
Operating income	158,300	(25,400)
Other income (expense), net	3,400	5,000
Equity earnings	(600)	(700)
Net before taxes	100,700	(48,500)
Income taxes	(64,600)	(188,300)
	165,900	140,500
Net income	105,900	140,500
Earnings common share	\$44.502.20	\$37,500.00
Primary	\$44,392.39	
Fully Diluted	.944,392.39	\$37,500.00
Common Shares: Full Diluted	. 4	4

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