# **MERGENT® TRANSPORTATION**

**NEWS REPORTS** 

Tuesday, August 19, 2025

Volume 96 No. 8



NOTICE - Items in this issue will be listed online weekly and printed monthly.

		1101	Tell tiens in mis issue will be fished b	une weekly
ALASKA AIR GROUP, INC.				2025
Earnings, 6 mos. to Jun 30(Consol. –	\$000):		Total revenues	3,998,000
g., ,	2025	2024	Cost & expenses	3,055,000
Total revenues	6,841,000	5,129,000	Operating income	(717,000)
	6,368,000	4,719,000	Net before taxes	(717,000)
Operating income	80,000	156,000	Income taxes	(104,000)
Other income (expense), net	(12,000)		Net income	(613,000)
Net before taxes	5,000	138,000	Earnings common share	
Income taxes	(1,000)	50,000	Primary	\$(6,130,000.00)\$
Net income	6,000	88,000	Fully Diluted	\$(6,130,000.00)\$
Earnings common share			Common Shares:	
Primary	\$0.05	\$0.70	Full Diluted	. 0
Fully Diluted	\$0.05	\$0.69	Year-end	. 0
Common Shares:				
Full Diluted	123,183	127,857	HUB GROUP, INC.	
Year-end	115,276	126,475	Earnings, 6 mos. to Jun 30(Consol	
			m - 1	2025
EXPEDITORS INTERNATIONAL O		IGTON, INC.	Total revenues	1,820,864
Earnings, 6 mos. to Jun 30(Consol. –			Cost & expenses	1,684,211
	2025	2024	Operating income	71,687
	5,318,304	4,645,679	Other income (expense), net	1,023
	4,776,259	4,176,844	Net before taxes	68,589
Operating income	513,594	438,695	Income taxes Net income	16,363 52,226
Other income (expense), net	1,889	3,626	Earnings common share	32,220
Net before taxes	533,850	469,103	Primary	\$0.87
Income taxes	145,832 388,018	123,552	Fully Diluted	
Net income	300,010	345,551	Common Shares:	ψ0.00
Earnings common share Primary	\$2.83	\$2.43	Full Diluted	. 60,314
Fully Diluted	\$2.83	\$2.43	Year-end	
Common Shares:	\$2.02	φ2.41	Total Chairman	01,210
Full Diluted	137,537	142,928	MARTEN TRANSPORT LTD	
Year-end	135,134	140,633	Earnings, 6 mos. to Jun 30(Consol	- \$000):
	,	- 10,000		2025
FRP HOLDINGS INC			Total revenues	453,074
Earnings, 6 mos. to Jun 30(Consol	\$000):		Cost & expenses	382,704
g.,	2025	2024	Operating income	15,593
Cost & expenses	17,174	14,908	Other income (expense), net	785
Operating income	3,982	5,702	Net before taxes	16,378
Other income (expense), net	(4,410)	(5,743)	Income taxes	4,857
Net before taxes	2,962	4,710	Net income	11,521
Income taxes	704	1,316	Earnings common share	00.14
Net income	2,258	3,394	Primary	
Earnings common share			Fully Diluted	\$0.14
Primary	\$0.12	\$0.18	Common Shares:	01 512
Fully Diluted	\$0.12	\$0.18	Full Diluted Year-end	
Common Shares:			rear-end	81,520
Full Diluted	19,017	18,958	OLD DOMINION FREIGHT LINE,	INC
Year-end	19,109	19,030	Earnings, 6 mos. to Jun 30(Consol	
			Larmings, o most to gain 50 (Conson.	2025
HEARTLAND EXPRESS, INC.	do.		Total revenues	2,782,582
Earnings, 6 mos. to Jun 30(Consol. –		2024	Cost & expenses	1,906,837
T - 1	2025	2024	Operating income	695,950
Total revenues			Other income (expense), net	(2,428)
Cost & expenses			Net before taxes	695,860
Operating income (2 Net before taxes			Income taxes	172,574
			Net income	523,286
Income taxes			Earnings common share	
Earnings common share	7,720,000)	(10,200,000)	Primary	
Primary	\$(0.32)	\$(0.24)	Fully Diluted	\$2.46
Fully Diluted	\$(0.32)		Common Shares:	
Common Shares:	ψ(0.52)	Ψ(0.24)	Full Diluted	
Full Diluted	8,308.000	78,979.000	Year-end	210,596
Year-end			LINUTED DADOE: CERTIFICE	
	, ,	, ,	UNITED PARCEL SERVICE INC	

## HERTZ CORP.

Earnings, 6 mos. to Jun 30(Consol. - \$000):

		2025	2024	
	Total revenues	3,998,000	4,433,000	
	Cost & expenses	3,055,000	3,208,000	
	Operating income	(717,000)	(1,305,000)	
	Net before taxes	(717,000)	(1,305,000)	
	Income taxes	(104,000)	(4,000)	
	Net income	(613,000)		
	Earnings common share	(015,000)	(1,501,000)	
	Primary	\$(6.130.000.00 \\$(13.010.000.00 )		
	Fully Diluted			
	Common Shares:	(-,,,4	(,,,,	
	Full Diluted	0	0	
	Year-end	0	0	
	rear end	Ü	Ü	
	HUB GROUP, INC.			
	Earnings, 6 mos. to Jun 30(Consol	\$000):		
	. 9.,	2025	2024	
Э.	Total revenues	1,820,864	1,985,988	
٠.	Cost & expenses	1,684,211	1,833,218	
	Operating income	71,687	76,667	
	Other income (expense), net	1,023	(236)	
	Net before taxes	68,589	72,044	
	Income taxes	16,363	15,976	
	Net income	52,226	56,068	
	Earnings common share	,	,	
	Primary	\$0.87	\$0.92	
	Fully Diluted	\$0.86	\$0.91	
	Common Shares:	7	7 4 4 7 7	
	Full Diluted	60,314	61,387	
	Year-end	61,216	62,228	
		,	,	
	MARTEN TRANSPORT LTD			
	Earnings, 6 mos. to Jun 30(Consol	\$000):		
	- '	2025	2024	
	Total revenues	453,074	495,910	
	Cost & expenses	382,704	416,953	
	Operating income	15,593	22,224	
	Other income (expense), net	785	1,810	
	Net before taxes	16,378	24,034	
	Income taxes	4,857	6,499	
	Net income	11,521	17,535	
	Earnings common share			
	Primary	\$0.14	\$0.22	
	Fully Diluted	\$0.14	\$0.22	
	Common Shares:			
	Full Diluted	81,512	81,442	
	Year-end	81,520	81,415	

### CEL SERVICE INC

Dividend Announcement On Feb. 5, 2025, Co. announced its regular quarterly dividend of \$1.64 per share on Class A and Class B shares, payable Mar. 6, 2025, to shareowners of record on Feb. 18, 2025.

2,958,770

1,981,559

808,117

819,328

204,979

614,349

\$2.83

\$2.82

218,174

214,758

(1,954)

#### UNITED PARCEL SERVICE INC

Dividend Announcement Co. announced its regular quarterly dividend of \$1.64 per share on Class A and Class B shares, payable June 5, 2025, to shareowners of record on May 19, 2025.

# UNITED PARCEL SERVICE INC

Dividend Announcement On Aug. 6, 2025, Co. announced its regular quarterly dividend of \$1.64 per share on all outstanding Class A and Class B shares, payable Sept. 4, 2025, to shareowners of record on Aug. 18, 2025.

# UNITED PARCEL SERVICE INC

Earnings, 6 mos. to Jun 30(Consol. – \$Millions):					
	2025	2024			
Total revenues	42,767	43,524			
Cost & expenses	37,431	38,182			
Operating income	3,488	3,557			
Other income (expense), net	157	255			
Net before taxes	3,185	3,405			
Income taxes	715	883			
Net income	2,470	2,522			
Earnings common share					
Primary	\$2.91	\$2.95			
Fully Diluted	\$2.91	\$2.94			
Common Shares:					
Full Diluted	849	857			
Year-end	848	857			

### **UNITED PARCEL SERVICE INC**

Official Changes On Mar. 3, 2025, Co. announced the appointment of Kevin Clark to Co.'s Board of Directors effective immediately.

### UNITED PARCEL SERVICE INC

Official Changes On June 2, 2025, Co. announced the appointment of John Morikis to Co.'s Board of Directors effective immediately.

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