

Tuesday, July 14, 2026

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NOTICE – Items in this issue will be listed online weekly and printed monthly.

ALLSPRING INCOME OPPORTUNITIES FUND

Annual Report

Consolidated Income Statement, Years Ended Apr. 30 (\$):

	2026	2025	2024
Investment income - interest.....	42,975,812	47,017,287	45,125,461
Dividends.....	7,073	31,133	18,607
Income from affiliated securities.....	403,802	885,611	600,505
Administration fee....	310,790	311,216	305,901
Custody & accounting fees.....	23,797	22,887	3,897
Trustees' fees & expenses.....	25,007	39,457	34,297
Transfer agent fees....	33,439	29,301	36,721
Interest expense.....	8,360,273	10,688,139	11,557,078
Other fees & expenses.....	100,469	97,352	47,543
Net investment income.....	30,609,252	32,755,627	29,922,244
Registration fees.....	164	...	...
Net expenses.....	...	15,178,404	...
Net investment income.....	40,605,750	35,476,681	38,337,679
Year end shares outstanding.....	59,092,336	59,092,336	59,092,336
Net investment income per share.....	\$0.69	\$0.60	\$0.65
Dividends Per Share - Common - Gross - by Period End Date ..	\$0.64	\$0.63	\$0.59
Net Income before Tax.....	40,605,750	35,476,681	38,337,679
Net realized losses on investments.....	719,155	(8,987,044)	(16,277,487)
Net change in unrealized gains (losses) on unaffiliated securities.....	9,277,343	11,794,483	24,606,537
Net change in unrealized gains (losses) on unfunded loans.....	...	(86,385)	86,385
Net realized and unrealized gains (losses) on investments.....	9,996,498	2,721,054	8,415,435
Shares used to calculate Basic EPS - Total.....	59,092,336	59,092,336	59,092,336
Shares used to calculate Diluted EPS - Total.....	59,092,336	59,092,336	59,092,336
EPS - Diluted - including Extraordinary Items Applicable to Common - Total.....	\$0.69	\$0.60	\$0.65
Advisory fee.....	3,729,479	3,734,596	3,670,815
Professional fees.....	177,314	238,768	141,240
Other fees and expenses.....	16,703	16,688	24,837

Consolidated Balance Sheet, Years Ended Apr. 30 (\$):

2026 2025

Investments in affiliated securities, at value.....	12,500,352	22,146,929
Unrealized gains on unfunded loan commitments.....	591,688,772	580,994,385
Cash.....	568	428,499
Receivable for interest.....	9,579,498	10,141,307
Receivable from investment advisor.....	750,858	10,142,620
Prepaid expenses and other assets.....	4,862	7,433
Total assets.....	614,524,910	623,861,173
Dividends payable.....	3,161,529	3,170,983
Advisory fee payable.....	...	299,935
Administration fee payable.....	25,275	24,995
Trustees' fees & expenses payable.....	...	1,802
Secured borrowing payable.....	179,000,000	189,000,000
Payable for investments purchased.....	5,661,272	6,003,626
Payable for when-issued transactions.....	303,300	1,811,387
Accrued expenses and other liabilities.....	303,748	134,720
Total liabilities.....	188,455,124	200,447,448
Paid-in capital.....	540,598,257	546,751,342
Total distributable income (loss).....	(114,528,471)	(123,337,617)
Total net assets.....	426,069,786	423,413,725
Total Equity.....	426,069,786	423,413,725

Recent Dividends:

1. Allspring Income Opportunities Fund common.

ExDate	Amt	Declared	Record	Payable
12/12/2022	0.05	11/16/2022	12/13/2022	01/03/2023
01/12/2023	0.05	12/30/2022	01/13/2023	02/01/2023
02/10/2023	0.05	01/27/2023	02/13/2023	03/01/2023
03/10/2023	0.05	03/01/2023	03/13/2023	04/03/2023
04/13/2023	0.05	03/31/2023	04/14/2023	05/01/2023
05/11/2023	0.05	04/28/2023	05/12/2023	06/01/2023
06/12/2023	0.05	05/17/2023	06/13/2023	07/03/2023
07/13/2023	0.05	06/30/2023	07/14/2023	08/01/2023
08/11/2023	0.05	07/28/2023	08/14/2023	09/01/2023
09/11/2023	0.05	08/16/2023	09/12/2023	10/02/2023
10/12/2023	0.05	09/29/2023	10/13/2023	11/01/2023
11/13/2023	0.05	10/27/2023	11/14/2023	12/01/2023
12/11/2023	0.05	11/15/2023	12/12/2023	01/02/2024
01/12/2024	0.05	12/29/2023	01/16/2024	02/01/2024
02/12/2024	0.05	01/26/2024	02/13/2024	03/01/2024
03/11/2024	0.05	02/22/2024	03/12/2024	04/01/2024
04/11/2024	0.05	03/28/2024	04/12/2024	05/01/2024
05/10/2024	0.05	04/26/2024	05/13/2024	06/03/2024
06/13/2024	0.05	05/30/2024	06/13/2024	07/01/2024
07/11/2024	0.05	06/28/2024	07/11/2024	08/01/2024
08/12/2024	0.05	07/26/2024	08/12/2024	09/03/2024
09/13/2024	0.05	08/14/2024	09/13/2024	10/01/2024
10/15/2024	0.05	09/27/2024	10/15/2024	11/01/2024
11/12/2024	0.05	10/25/2024	11/12/2024	12/02/2024
12/12/2024	0.05	12/12/2024	12/12/2024	01/02/2025
01/13/2025	0.05	12/27/2024	01/13/2025	02/03/2025
02/13/2025	0.05	01/31/2025	02/13/2025	03/03/2025
03/13/2025	0.05	02/25/2025	03/13/2025	04/01/2025
04/11/2025	0.05	03/28/2025	04/11/2025	05/01/2025
05/12/2025	0.05	04/25/2025	05/12/2025	06/02/2025
06/12/2025	0.05	05/29/2025	06/12/2025	07/01/2025
07/11/2025	0.05	06/27/2025	07/11/2025	08/01/2025
08/11/2025	0.05	07/25/2025	08/11/2025	09/02/2025
09/12/2025	0.05	08/19/2025	09/12/2025	10/01/2025

10/14/2025	0.05	09/26/2025	10/14/2025	11/03/2025
11/13/2025	0.05	10/31/2025	11/13/2025	12/01/2025
12/11/2025	0.05	11/12/2025	12/11/2025	01/02/2026
01/12/2026	0.05	12/26/2025	01/12/2026	02/02/2026
02/12/2026	0.05	01/30/2026	02/12/2026	03/02/2026
03/12/2026	0.05	02/24/2026	03/12/2026	04/01/2026
04/10/2026	0.05	03/27/2026	04/10/2026	05/01/2026
05/11/2026	0.05	04/24/2026	05/11/2026	06/01/2026
06/11/2026	0.05	05/19/2026	06/11/2026	07/01/2026

2. Allspring Income Opportunities Fund auction market preferred.

No dividends paid.

Annual Dividends:

1. Allspring Income Opportunities Fund common.

2023.....	0.59	2024.....	0.62	2025.....	0.64
2026.....	0.37				

2. Allspring Income Opportunities Fund auction market preferred.

No dividends paid.

AMERICAN BUSINESS BANK (LOS ANGELES, CA)

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$):

2025 2024 2023

Interest income: interest & fees on loans.....	160,848,805	139,699,500	126,539,815
Interest income - investment securities.....	27,009,334	29,351,184	31,230,066
Interest income - interest earning deposits in other financial institutions.....	8,573,079	6,183,288	1,362,530
Total interest income.....	196,431,218	175,233,972	159,132,411
Interest expense - interest bearing transaction accounts.....	3,477,281	4,167,222	2,352,972
Interest expense - money market & savings deposits.....	32,219,923	32,698,159	19,598,946
Interest expense - certificates of deposits.....	7,551,550	10,234,609	5,698,453
Interest expenses - Federal Home Loan Bank advances & other borrowings.....	1,493	4,164,848	9,564,322
Total interest expense.....	43,250,247	51,264,838	37,214,693
Net interest income ..	153,180,971	123,969,134	121,917,718
Provision for loan losses.....	...	...	3,398,000
Provision for credit losses.....	2,766,000	984,000	...
Net interest income after provision for loan losses.....	150,414,971	122,985,134	118,519,718
Non-interest income - deposit fees.....	4,998,181	4,315,512	3,896,018
Non-interest income - international fees.....	1,531,597	1,692,469	1,569,069
Non-interest income			

- gain (loss) on sale of investment securities, net	(7,289,589)	(1,391,475)	(1,070,263)	commercial mortgage-backed securities	31,584,610	29,735,089
Non-interest income - gains on sales of SBA loans, net	243,605	346,265	989,298	Securities available-for-sale - corporate securities	10,633,485	14,593,989
Bank or corporate owned life insurance income	1,085,209	1,044,877	1,229,242	Securities available-for-sale - municipal securities	65,799,325	76,442,315
Other non-interest income	2,356,109	2,016,590	2,231,481	Securities available-for-sale, at fair value	491,387,530	538,274,314
Total non-interest income	2,925,112	8,024,238	8,844,845	Securities held-to-maturity - asset-backed securities	5,006,187	...
Non-interest expense - salaries & employee benefits	53,622,534	48,734,816	45,631,195	Securities held-to-maturity - residential mortgage-backed securities	135,860,310	146,919,473
Non-interest expense - occupancy & equipment	5,471,090	4,866,831	4,799,520	Securities held-to-maturity - commercial mortgage-backed securities	13,661,093	19,995,423
Non-interest expense - professional services	9,475,060	8,424,672	7,950,948	Securities held-to-maturity - municipal securities	373,247,393	377,891,523
Non-interest expense - promotion expenses	3,073,377	2,707,540	2,548,263	Securities held-to-maturity, at amortized cost, net of allowance for credit losses	527,774,983	544,806,419
Non-interest expense - other expenses	6,605,097	6,094,034	5,720,193	Federal Home Loan Bank stock, at cost	15,000,000	15,000,000
Total non-interest expense	78,247,158	70,827,893	66,650,119	Construction loans	100,546,897	96,391,026
Income (loss) before income taxes ..	75,092,925	60,181,479	60,714,444	Commercial real estate loans	2,235,982,363	2,070,293,723
Current income tax expense - federal	14,252,042	10,946,556	10,996,869	Residential real estate loans	135,778,761	128,906,189
Current income tax expense - state	8,082,817	6,463,110	6,768,353	Commercial loans	553,215,615	436,354,567
Total current income tax expense ..	22,334,859	17,409,666	17,765,222	Other loans	20,356,152	18,621,409
Deferred income tax expense (benefit) - federal	(1,156,869)	(385,007)	(688,047)	Loans receivable	3,045,879,788	2,750,566,914
Deferred income tax expense (benefit) - state	(289,435)	(120,048)	(328,858)	Allowance for loan losses	33,501,855	30,448,105
Total deferred income tax expense (benefit)	(1,446,304)	(505,055)	(1,016,905)	Loans receivable, net	3,012,377,933	2,720,118,809
Income tax expense ..	20,888,555	16,904,611	16,748,317	Furniture & equipment	9,546,705	8,742,392
Net income	54,204,370	43,276,868	43,966,127	Leasehold improvements	7,104,643	7,037,382
Weighted average shares outstanding - basic	9,167,502	9,264,446	9,191,664	Total furniture, equipment & leasehold improvements	16,651,348	15,779,774
Weighted average shares outstanding - diluted	9,253,383	9,318,759	9,237,873	Less: accumulated depreciation & amortization	11,925,761	10,816,790
Year end shares outstanding	8,873,452	9,102,461	9,041,911	Furniture, equipment & leasehold improvements, net	4,725,587	4,962,984
Net income (loss) per share - basic	\$5.91	\$4.67	\$4.78	Bank or corporate owned life insurance	31,027,800	29,942,591
Net income (loss) per share - diluted	\$5.86	\$4.64	\$4.76	Deferred income tax assets, net	41,641,424	49,726,377
Cash dividend declared	\$1.00	...	...	Accrued interest receivable & other assets	37,128,477	35,894,640

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash & due from banks	36,066,449	35,544,095
Interest earning deposits at other financial institutions	209,463,018	66,073,016
Cash & cash equivalents	245,529,467	101,617,111
Securities available-for-sale - US SBA loan pool securities	66,043,214	71,836,029
Securities available-for-sale - residential mortgage-backed securities	317,326,896	345,666,892
Securities available-for-sale -		

commercial mortgage-backed securities	31,584,610	29,735,089
Securities available-for-sale - corporate securities	10,633,485	14,593,989
Securities available-for-sale - municipal securities	65,799,325	76,442,315
Securities available-for-sale, at fair value	491,387,530	538,274,314
Securities held-to-maturity - asset-backed securities	5,006,187	...
Securities held-to-maturity - residential mortgage-backed securities	135,860,310	146,919,473
Securities held-to-maturity - commercial mortgage-backed securities	13,661,093	19,995,423
Securities held-to-maturity - municipal securities	373,247,393	377,891,523
Securities held-to-maturity, at amortized cost, net of allowance for credit losses	527,774,983	544,806,419
Federal Home Loan Bank stock, at cost	15,000,000	15,000,000
Construction loans	100,546,897	96,391,026
Commercial real estate loans	2,235,982,363	2,070,293,723
Residential real estate loans	135,778,761	128,906,189
Commercial loans	553,215,615	436,354,567
Other loans	20,356,152	18,621,409
Loans receivable	3,045,879,788	2,750,566,914
Allowance for loan losses	33,501,855	30,448,105
Loans receivable, net	3,012,377,933	2,720,118,809
Furniture & equipment	9,546,705	8,742,392
Leasehold improvements	7,104,643	7,037,382
Total furniture, equipment & leasehold improvements	16,651,348	15,779,774
Less: accumulated depreciation & amortization	11,925,761	10,816,790
Furniture, equipment & leasehold improvements, net	4,725,587	4,962,984
Bank or corporate owned life insurance	31,027,800	29,942,591
Deferred income tax assets, net	41,641,424	49,726,377
Accrued interest receivable & other assets	37,128,477	35,894,640
Total assets	4,406,593,201	4,040,343,245
Non-interest bearing demand deposits	1,781,418,959	1,644,634,569
Interest bearing transaction accounts	496,248,330	388,154,473
Money market & savings deposits	1,520,562,696	1,315,005,071
Certificates of deposit	155,823,073	296,206,412
Total deposits	3,954,053,058	3,644,000,525
Accrued interest payable & other liabilities	41,414,710	41,564,347
Total liabilities	3,995,467,768	3,685,564,872
Common stock	198,956,752	210,345,200
Accumulated other comprehensive income (loss)	(52,881,736)	(75,590,318)
Retained earnings	265,050,417	220,023,491
Total shareholders' equity	411,125,433	354,778,373

Recent Dividends:

1. American Business Bank (Los Angeles, CA) common.

No dividends paid.

Annual Dividends:

1. American Business Bank (Los Angeles, CA) common.

No dividends paid.

AMERICAN BUSINESS BANK (LOS ANGELES, CA)

Earnings, 3 mos. to Mar 31(Consol. - \$):

	2026	2025
Net income	15,861,000	11,887,000
Earn. per share (primary)	\$1.75	\$1.28
Earn. per share (fully-diluted)	\$1.73	\$1.27
Avg. no. shs. (primary)	9,069,381	9,283,536
Avg. no. shs. (fully-diluted)	9,178,236	9,368,883
Cash & due from banks	61,943,000	80,026,000
Loans	3,096,699,000	2,831,996,000
Loan loss prov.	34,464,000	31,429,000
Net loans	3,062,235,000	2,800,567,000
Premises & equipment	4,425,000	4,808,000
Other assets	71,921,000	81,780,000
Total assets	4,371,214,000	4,174,286,000
Total deposits	3,904,079,000	3,758,704,000
Other liabilities	45,594,000	47,363,000
Common stock	197,405,000	207,373,000
Retain earnings	278,191,000	229,590,000
Total liab. & stockhldrs' equity	4,371,214,000	4,174,286,000

Consolidated Balance Sheet Items, as of (\$):

	2026
Assets:	
Net interest income	51,022,000
Prov. loan losses	1,025,000
Non-int. income	1,266,000
Non-int. expenses	30,963,000
Net before taxes	21,325,000
Income taxes	5,464,000

BANK OF SOUTH CAROLINA CORP

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Interest & fee income on loans, including fees	24,818,167	23,845,545	20,470,618
Interest & fee income on taxable securities	1,456,262	2,075,308	2,711,453
Interest & fee income on tax-exempt securities	352,632	384,301	517,104
Other interest & fee income	1,769,818	658,556	614,450
Total interest & fee income	28,396,879	26,963,710	24,313,625
Interest expense on deposits	5,140,448	5,725,438	4,331,944
Interest on short-term borrowings	...	673,609	1,460,254
Total interest expense	5,140,448	6,399,047	5,792,198
Net interest income ..	23,256,431	20,564,663	18,521,427
Provision for (recovery of) loan losses	510,088	75,000	45,000
Net interest income after provision for (recovery of) loan losses	22,746,343	20,489,663	18,476,427
Service charges & fees	1,440,006	1,473,410	1,346,521
Mortgage banking income	397,005	451,254	382,303
Other non-interest income	32,114	40,020	35,917
Salaries & employee benefits expense	8,906,211	7,984,410	8,016,197
Net occupancy expense	3,019,693	2,867,394	2,699,335
Data processing fees	795,342	818,701	674,350
Professional expenses	455,214	553,479	481,980

Telephone & postage expense	223,560	236,825	217,090
State & Federal Deposit Insurance Corporation ("FDIC") insurance & fees	318,768	324,355	333,357
Supplies expense	69,909	56,359	87,360
Courier service expense	55,200	56,140	55,765
Insurance expense	56,120	55,450	54,075
Advertising & business development expense	59,634	19,337	12,954
Other operating expenses	567,417	638,336	694,566
Loss on sales of securities, net	...	(101,820)	...
Total other expenses	14,527,068	13,712,606	13,327,029
Income (loss) before income tax expense (benefit)	10,088,400	8,741,741	6,914,139
Current federal income tax expense (benefit)	2,341,562	1,734,207	1,089,154
Current state income tax expense (benefit)	44,963	303,579	257,968
Total current income tax expense (benefit)	2,386,525	2,037,786	1,347,122
Deferred income tax expense (benefit)	(205,215)	(45,781)	73,401
Income tax expense (benefit)	2,181,310	1,992,005	1,420,523
Net income (loss)	7,907,090	6,749,736	5,493,616
Weighted average shares outstanding - basic	5,435,236	5,454,342	5,528,596
Weighted average shares outstanding - diluted	5,622,816	5,506,149	5,626,139
Year end shares outstanding	5,399,732	5,432,762	5,469,251
Net income (loss) per common share - basic	\$1.45	\$1.24	\$0.99
Net income (loss) per common share - diluted	\$1.41	\$1.23	\$0.98
Cash dividends per common share	\$0.86	\$0.72	\$0.68

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash & due from banks	10,267,001	6,202,303
Interest-bearing deposits at the Federal Reserve	41,072,011	4,804,819
Investment securities available for sale	143,870,559	157,470,622
Mortgage loans to be sold	1,630,066	5,012,224
Commercial loans	54,397,284	55,737,073
Commercial real estate construction loans	26,071,943	21,585,210
Commercial real estate other loans	168,072,833	173,257,821
Consumer real estate loans	109,439,799	109,711,491
Consumer other loans	361,059,710	364,089,093
Less: allowance for credit losses	4,256,799	3,679,525
Net loans	356,802,911	360,409,568
Bank buildings	1,861,237	1,861,237
Land	838,075	838,075
Leasehold purchases	30,000	30,000
Leasehold improvements	3,451,571	3,373,720
Construction in progress	209,107	...
Equipment	4,808,303	4,674,561
Premises, equipment & leasehold improvements, gross	11,198,293	10,777,593

Accumulated depreciation	7,341,616	6,968,286
Premises, equipment & leasehold improvements, net	3,856,677	3,809,307
Right of use asset	11,450,384	12,139,178
Accrued interest receivable	1,982,823	2,012,059
Other assets	4,146,867	5,300,337
Total assets	575,079,299	557,160,417
Non-interest bearing demand deposits	163,024,370	160,723,772
Interest bearing demand deposits	145,392,732	123,526,039
Money market accounts deposits	101,253,174	109,395,947
Certificates of deposit \$100,000 & over	37,610,087	43,098,983
Other time deposits	10,278,557	9,623,113
Other savings deposits	41,135,812	43,544,504
Total deposits	498,694,732	489,912,358
Accrued interest payable & other liabilities	4,794,894	2,807,869
Lease liability	11,450,384	12,139,178
Total liabilities	514,940,010	504,859,405
Additional paid in capital	48,100,977	47,970,140
Retained earnings	21,821,362	18,573,049
Treasury stock	4,802,987	4,255,680
Accumulated other comprehensive income (loss), net of income taxes	(4,980,063)	(9,986,497)
Total shareholders' equity	60,139,289	52,301,012

Recent Dividends:

I. Bank Of South Carolina Corp common.

ExDate	Amt	Declared	Record	Payable
12/23/2022	0.17	12/15/2022	12/27/2022	01/31/2023
04/03/2023	0.17	03/23/2023	04/04/2023	04/28/2023
06/30/2023	0.17	06/22/2023	07/03/2023	07/31/2023
10/06/2023	0.17	09/28/2023	10/10/2023	10/31/2023
01/02/2024	0.17	12/21/2023	01/03/2024	01/31/2024
04/08/2024	0.17	03/28/2024	04/09/2024	04/30/2024
07/08/2024	0.17	06/27/2024	07/08/2024	07/31/2024
10/08/2024	0.19	09/26/2024	10/08/2024	10/31/2024
12/31/2024	0.19	12/19/2024	12/31/2024	01/31/2025
04/08/2025	0.19	03/27/2025	04/08/2025	04/30/2025
07/08/2025	0.21	06/26/2025	07/08/2025	07/31/2025
	0.23	09/25/2025	10/07/2025	10/31/2025
12/30/2025	0.23	12/18/2025	12/30/2025	01/30/2026
04/14/2026	0.23	03/26/2026	04/14/2026	04/30/2026

Annual Dividends:

I. Bank Of South Carolina Corp common.

2023	0.68	2024	0.70	2025	0.82
2026	0.46				

BANK OF SOUTH CAROLINA CORP

Earnings, 3 mos. to Mar 31(Consol. - \$):

	2026	2025
Net income	2,010,919	1,794,014
Earn. per share (primary)	\$0.37	\$0.33
Earn. per share (fully-diluted)	\$0.36	\$0.32
Avg. no. shs. (primary)	5,391,749	5,429,534
Avg. no. shs. (fully-diluted)	5,611,061	5,603,634
Cash & due from banks	7,678,429	11,309,360
Loans	360,459,863	356,891,599
Loan loss prov.	4,306,799	3,723,716
Net loans	356,153,064	353,167,883
Premises & equipment	3,933,945	3,728,556
Other assets	4,543,887	5,478,857
Total assets	562,125,376	567,508,752
Total deposits	487,058,701	497,315,112
Demand deposits	29,735,316	37,698,802
Other liabilities	3,407,824	3,294,778
Total liab. & stockhldrs' equity	562,125,376	567,508,752

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026
Net interest income	6,869,250
Prov. loan losses	50,000

Non-int. income	414,100
Non-int. expenses	4,685,757
Net before taxes	2,597,593
Income taxes	586,674

BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC

Earnings, 6 mos. to Apr 30(Consol. - \$):

	2026	2025
Net income	2,980,712	3,587,505
Earn. per share (primary)	\$0.18	\$0.21
Earn. per share (fully-diluted)	\$0.18	\$0.21
Avg. no. shs. (primary)	16,791,836	16,791,836
Avg. no. shs. (fully-diluted)	16,791,836	16,791,836

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026
Net interest income	10,627,668
Non-int. income	(177,973)
Non-int. expenses	3,190,185
Net before taxes	2,980,712

CENTURY NEXT FINANCIAL CORP

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2025	2024	2023
Interest income on loans (including fees)	41,389	39,052	33,995
Interest income on taxable debt securities	5,129	2,265	727
Interest income on tax-exempt debt securities	922	657	218
Other-deposits with banks & federal funds sold	5,140	6,518	3,565
Total interest income	52,580	48,492	38,505
Interest expense on deposits	13,414	14,855	12,788
Interest expense on short-term borrowings	...	...	68
Interest expense on long-term debt	539	625	605
Total interest expense	13,953	15,480	13,461
Net interest income	38,627	33,012	25,044
Provision for loan losses	563	420	262
Net interest income after loan loss provision	38,064	32,592	24,782
Service charges on deposit accounts	1,542	1,611	1,469
Loan servicing release fees	290	242	239
Net gain (loss) on sale of loans	226	207	187
Net gain (loss) on sale of foreclosed assets	64	(72)	(19)
Gain on sale of fixed assets	...	...	(2)
Other non-interest income	1,512	1,412	1,437
Salaries & employee benefits	13,406	12,699	12,077
Occupancy & equipment	1,427	1,337	1,275
Data processing	1,711	1,440	1,093
Directors' expense	496	521	513
Advertising	984	915	824
Legal & professional	110	116	103
Audit & examination fees	414	448	325
Office supplies	164	114	148
Federal Deposit Insurance Corporation deposit			

insurance	409	417	435
Foreclosed assets	110	44	78
Amortization of intangibles	246	246	246
Other operating expense	2,882	2,623	2,606
Total non-interest expense	22,359	20,920	19,723
Income before taxes ..	19,339	15,072	8,370
Current federal income taxes	4,063	3,133	1,767
Current state income taxes	132	135	80
Deferred federal income taxes - current year	(377)	(320)	(206)
Deferred state income taxes	(7)	(20)	(23)
Income taxes	3,811	2,928	1,618
Net income	15,528	12,144	6,752
Weighted average shares outstanding - basic	1,830	1,807	1,789
Weighted average shares outstanding - diluted	1,862	1,814	1,789
Year end shares outstanding	1,864	1,842	1,827
Net earnings per share - basic	\$8.48	\$6.72	\$3.77
Net earnings per share - diluted	\$8.34	\$6.69	\$3.77

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2025	2024
Cash & balances due from banks	8,444	5,130
Interest bearing deposits with banks	39,854	120,470
Federal funds sold	...	75
Total cash & cash equivalents	48,298	125,675
Available-for-sale debt securities	140,650	96,691
Held-to-maturity debt securities	1,459	1,767
Federal Home Loan Bank stock	459	1,716
Other equity investments	449	449
Mortgage loans on real estate: residential 1-to-4 family	186,826	159,941
Mortgage loans on real estate: commercial	264,645	249,125
Mortgage loans on real estate: multi-family	21,308	20,038
Mortgage loans on real estate: agricultural	12,071	6,113
Mortgage loans on real estate: land	61,378	58,158
Mortgage loans on real estate: residential construction	13,257	20,809
Mortgage loans on real estate: home equity lines of credit	4,077	4,251
Commercial loans	75,572	81,819
Agricultural	109	156
Consumer loans	12,052	11,050
Allowance for loan losses	6,925	6,537
Net loans	644,907	605,439
Accrued interest receivable	3,687	3,653
Land	1,979	1,979
Building & improvements	9,374	9,296
Furniture & equipment	4,968	4,855
Vehicles	543	315
Premises & equipment, at cost	16,864	16,445
Less: accumulated depreciation	7,460	6,813
Total premises & equipment	9,404	9,632

Foreclosed assets	3,089	125
Intangible assets	2,924	3,169
Other assets	21,590	21,084
Total assets	876,916	869,400
Noninterest-bearing deposits	312,411	316,111
Interest-bearing deposits	446,446	454,599
Total deposits	758,857	770,710
Advances from borrowers for insurance & taxes	136	166
Long-term borrowings	8,454	8,454
Accrued interest payable	93	49
Other liabilities	8,405	6,959
Total liabilities	775,945	786,338
Common stock	19	18
Additional paid-in capital	37,245	36,079
Unearned employee stock ownership plan shares	158	192
Retained earnings	62,809	48,675
Accumulated other comprehensive income (loss), net of taxes	1,056	(1,518)
Total stockholders' equity	100,971	83,062

Recent Dividends:

1. Century Next Financial Corp common.

No dividends paid.

Annual Dividends:

1. Century Next Financial Corp common.

No dividends paid.

CENTURY NEXT FINANCIAL CORP

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2026	2025
Net income	3,550	3,451
Earn. per share (primary)	\$1.92	\$1.89
Earn. per share (fully-diluted)	\$1.89	\$1.88
Cash & due from banks	3,161	4,536
Loans	662,735	621,878
Loan loss prov.	7,073	6,627
Net loans	656,460	616,206
Premises & equipment	9,369	9,545
Other assets	22,038	20,908
Total assets	913,702	909,685
Total deposits	792,327	805,721
Demand deposits	317,048	362,242
Savings & time deposits	475,279	443,479
Other liabilities	8,723	7,338
Common stock	19	18
Retain earnings	66,359	52,126
Total liab. & stockhldrs' equity	913,702	909,685

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2026	2025
Net interest income	13,042	13,042
Prov. loan losses	75	75
Non-int. income	807	807
Non-int. expenses	9,239	9,239
Net before taxes	4,549	4,549
Income taxes	999	999

CIRCLE8 GROUP INC

Earnings, 3 mos. to Mar 31(Consol. - \$):

	2026	2025
Net income	(30,689,124)	(10,744,185)
Earn. per share (primary)	\$(0.44)	\$(0.20)
Earn. per share (fully-diluted)	\$(0.44)	\$(0.20)
Avg. no. shs. (primary)	74,007,596	53,975,575
Avg. no. shs. (fully-diluted)	74,007,596	53,975,575
Other assets	6,164,055	938,166
Total assets	981,048,790	106,474,493
Other liabilities	3,304,307	...
Total liab. & stockhldrs' equity	981,048,790	106,474,493

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026	2025
Non-int. income	249,886,893	249,886,893
Non-int. expenses	260,458,593	260,458,593
Net before taxes	(30,762,305)	(30,762,305)
Income taxes	(73,181)	(73,181)

COMMUNITY CAPITAL BANCSHARES INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Interest income on loans, including fees	11,567,538	11,528,893	11,059,334
Interest income on taxable securities	1,142,939	966,141	780,430
Interest income on nontaxable securities	9,180	...	...
Interest income interest-bearing deposits in other banks	721,561	476,195	613,111
Interest income on federal funds sold	1,778,240	2,336,762	1,686,914
Total interest income	15,219,458	15,307,991	14,139,789
Interest expense on deposits	3,102,608	3,818,859	2,899,226
Interest expense on other borrowings	368,045	505,996	724,071
Total interest expense	3,470,653	4,324,855	3,623,297
Net interest income ..	11,748,805	10,983,136	10,516,492
Provision for loan losses	...	10,002	...
Net interest income after provision for loan losses	11,748,805	10,973,134	10,516,492
Service charges on deposit accounts	561,614	607,126	589,052
Financial service fees	239,426	203,973	181,497
Mortgage banking income	58,117	67,605	48,284
Other operating income	73,046	93,961	74,255
Salaries & employee benefits expense	3,557,864	3,442,885	3,489,274
Equipment & occupancy expenses ..	695,602	733,599	630,651
Data processing expenses	887,245	832,256	817,798
Administrative expenses	286,047	286,737	172,941
Legal & professional fees	156,717	152,511	175,890
Regulatory assessment expense ..	149,610	147,818	139,042
Other operating expenses	550,006	610,926	639,843
Total noninterest expenses	6,283,091	6,206,732	6,065,439
Income (loss) before income tax	6,397,917	5,739,067	5,344,141
Current federal income taxes	1,334,934	...	...
Current state income taxes	71,705	...	...
Current income tax expense (benefit)	...	1,202,838	854,671
Deferred federal income taxes	83,452	...	...
Deferred state income taxes	6,259	...	...
Deferred income tax expense (benefit)	...	86,814	423,845
Income tax expense (benefit)	1,496,350	1,289,652	1,278,516
Net income (loss)	4,901,567	4,449,415	4,065,625
Net income (loss) available to common shareholders	4,901,567	4,449,415	4,065,625
Weighted average shares outstanding - basic	1,294,973	1,284,918	1,278,549
Weighted average shares outstanding - diluted	1,319,077	1,301,978	1,294,258

Year end shares outstanding	1,297,720	1,287,534	1,278,908
Net earnings (loss) per common share - basic	\$3.79	\$3.46	\$3.18
Net earnings (loss) per common share - diluted	\$3.72	\$3.42	\$3.14
Dividends per common share	...	...	\$0.75

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):
2025 2024

Cash & due from banks	862,821	1,038,906
Interest-bearing deposits in other banks	15,944,502	25,273,064
Cash & cash equivalents	16,807,323	26,311,970
Federal funds sold	41,146,000	48,050,000
Securities available for sale, at fair value	32,303,198	23,091,066
Restricted equity securities, at cost	206,300	192,500
Commercial real estate - construction & land development loan	3,705,672	2,941,143
Commercial real estate - owner occupied loan	37,711,229	29,501,561
Commercial real estate - non-owner occupied loan	34,459,478	40,559,204
Residential real estate loan	65,972,893	52,492,748
Commercial loan	42,125,771	40,908,585
Consumer loan	3,078,936	3,208,724
Deferred loan fees	59,170	58,392
Less allowance for loan losses	2,477,933	2,455,750
Loans, net	184,516,876	167,097,823
Land	830,718	830,718
Buildings	3,263,621	2,788,873
Furniture & equipment	1,308,147	1,190,451
Project in progress	...	148,605
Premises & equipment, gross	5,402,486	4,958,647
Less: accumulated depreciation	2,578,325	2,622,234
Premises & equipment	2,824,161	2,336,413
Accrued interest receivable	1,053,255	864,283
Deferred tax assets, net	615,530	766,902
Other assets	424,428	622,490
Total assets	279,897,071	269,333,447
Noninterest-bearing deposits	85,490,212	85,217,392
Interest-bearing deposits	158,144,891	148,117,927
Total deposits	243,635,103	233,335,319
Other borrowings	4,040,109	2,311,226
Guaranteed preferred beneficial interests in junior subordinated debentures	...	4,124,000
Accrued interest payable	87,405	146,500
Other liabilities	869,654	842,073
Total liabilities	248,632,271	240,759,118
Common stock	1,297,720	1,287,534
Capital surplus	26,519,203	28,972,452
Retained earnings (accumulated deficit)	3,460,740	(1,440,827)
Accumulated other comprehensive income (loss)	(12,863)	(244,830)
Total stockholders' equity (deficit)	31,264,800	28,574,329

Recent Dividends:

1. Community Capital Bancshares Inc series B fixed rate cumulative convertible preferred.

ExDate	Amt	Declared	Record	Payable
	0.75	05/23/2023	05/31/2023	07/10/2023
05/31/2024	0.75	04/03/2024	05/31/2024	07/08/2024
05/30/2025	2.00	05/08/2025	05/31/2025	07/08/2025
05/29/2026	2.05	05/04/2026	05/31/2026	07/08/2026

2. Community Capital Bancshares Inc common.

No dividends paid.

3. Community Capital Bancshares Inc series A fixed rate cumulative convertible preferred.

No dividends paid.

Annual Dividends:

1. Community Capital Bancshares Inc series B fixed rate cumulative convertible preferred.

2023	0.75	2024	0.75	2025	2.00
2026	2.05				

2. Community Capital Bancshares Inc common.

No dividends paid.

3. Community Capital Bancshares Inc series A fixed rate cumulative convertible preferred.

No dividends paid.

DNP SELECT INCOME FUND INC

Earnings, 6 mos. to Apr 30(Consol. - \$):

	2026	2025
Net income	543,064,000	272,788,000
Earn. per share (primary)	\$1.43	\$0.73
Earn. per share (fully-diluted)	\$1.43	\$0.73
Avg. no. shs. (primary)	378,802,615	372,706,845
Avg. no. shs. (fully-diluted)	378,802,615	372,706,845

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026
Net interest income	88,916,000
Non-int. income	(6,757,000)
Non-int. expenses	40,702,000
Net before taxes	543,064,000

FIRST ACCEPTANCE CORP

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Premiums earned	443,543,000	491,782,000	397,171,000
Commission & fee income	40,136,000	14,290,000	55,068,000
Billing fees & service charges	...	34,050,000	25,003,000
Investment income	19,907,000	18,350,000	8,654,000
Gain on sale of insurance agency	...	...	73,034,000
Net gains (losses) on investments	2,754,000	955,000	...
Net gains (losses) on investments & foreclosed real estate held for sale	...	...	1,646,000
Total revenues	506,340,000	559,427,000	560,576,000
Losses & loss adjustment expenses	305,454,000	361,765,000	276,461,000
Insurance operating expenses	155,732,000	157,131,000	177,601,000
Other expenses	1,002,000	977,000	780,000
Stock-based compensation	1,046,000	940,000	338,000
Depreciation & amortization	1,090,000	1,294,000	...
Depreciation	...	...	2,154,000
Amortization of identifiable intangible assets	...	...	391,000
Interest expense	3,495,000	3,902,000	3,818,000
Total costs & expenses	467,819,000	526,009,000	461,543,000
Income (loss) before income taxes	38,521,000	33,418,000	99,033,000
Current federal income tax expense (benefit)	9,301,000	13,505,000	5,627,000
Deferred federal income tax expense (benefit)	(1,507,000)	(6,692,000)	15,855,000
Total federal income tax expense (benefit)	7,794,000	6,813,000	21,482,000
Current state income tax expense (benefit)	520,000	1,218,000	1,280,000
Deferred state income tax expense			

(benefit)	(19,000)	(904,000)	2,359,000
Total state income tax expense (benefit)	501,000	314,000	3,639,000
Provision (benefit) for income taxes	8,295,000	7,127,000	25,121,000
Net income (loss)	30,226,000	26,291,000	73,912,000
Weighted average shares outstanding - basic	36,945,000	38,128,000	38,086,000
Weighted average shares outstanding - diluted	37,903,000	39,095,000	38,409,000
Year end shares outstanding	36,694,539	38,191,000	38,265,000
Net earnings (loss) per share - basic	\$0.82	\$0.69	\$1.94
Net earnings (loss) per share - diluted	\$0.80	\$0.67	\$1.92
Number of common stockholders	...	225	235

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):
2025 2024

Investments in fixed maturities, available-for-sale at fair value	355,064,000	298,064,000
Investments in equity securities at fair value	26,267,000	16,115,000
Cash, cash equivalents & restricted cash	78,296,000	85,917,000
Premiums & fees receivable, net	218,567,000	...
Premiums, fees & commissions receivable, net	...	155,458,000
Consideration receivable from sale of insurance agency, at fair value	18,704,000	26,734,000
Deferred tax asset, net	2,879,000	2,767,000
Other investments	8,390,000	7,722,000
Other assets	10,031,000	22,656,000
Operating lease right-of-use assets	4,489,000	4,381,000
Reinsurance recoverables	51,205,000	28,572,000
Prepaid reinsurance premiums	58,612,000	28,552,000
Furniture & equipment	11,001,000	14,233,000
Leasehold improvements	2,957,000	3,101,000
Identifiable intangible assets, net	1,500,000	1,560,000
Property & equipment, gross	...	17,334,000
Less: accumulated depreciation	12,530,000	15,444,000
Property and equipment and identifiable intangible assets, net	2,928,000	3,450,000
Total assets	835,432,000	680,388,000
Loss & loss adjustment expense reserves	267,230,000	240,447,000
Unearned premiums & fees	...	168,129,000
Unearned premiums	213,210,000	...
Debentures payable	40,712,000	40,666,000
Operating lease liabilities	4,817,000	4,734,000
Income taxes payable	1,526,000	3,152,000
Deferred ceding commissions, net	11,117,000	2,207,000
Amounts due to reinsurers	56,268,000	26,710,000
Other liabilities	40,677,000	24,782,000
Total liabilities	635,557,000	510,827,000
Common stock	366,000	381,000
Additional paid-in capital	451,586,000	456,804,000
Accumulated other comprehensive income (loss)	1,380,000	(3,941,000)
Retained earnings (accumulated deficit)	(253,457,000)	(283,683,000)
Total stockholders' equity	199,875,000	169,561,000

Recent Dividends:

1. First Acceptance Corp common.
No dividends paid.

Annual Dividends:

1. First Acceptance Corp common.
No dividends paid.

FIRST ACCEPTANCE CORP

Earnings, 3 mos. to Mar 31(Consol. - \$):

	2026	2025
Net income	8,190,000	2,906,000
Earn. per share (primary)	\$0.22	\$0.08
Earn. per share (fully-diluted)	\$0.22	\$0.08
Avg. no. shs. (primary)	36,756,000	37,862,000
Avg. no. shs. (fully-diluted)	37,824,000	38,628,000
Premises & equipment	2,872,000	3,284,000
Other assets	7,573,000	17,356,000
Total assets	887,969,000	732,475,000
Other liabilities	102,264,000	60,891,000
Common stock	367,000	367,000
Total liab. & stockhldrs' equity	887,969,000	732,475,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026	
Non-int. income	118,376,000	
Non-int. expenses	107,946,000	
Net before taxes	10,177,000	
Income taxes	1,987,000	

FIRST BANCSHARES INC. (MO)**Annual Report**

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Interest income - loans including fees	31,967,945	29,384,437	26,303,029
Interest income - investment securities	135,984	143,053	136,810
Interest income - dividends	27,516	27,860	23,475
Interest income - other interest income	...	2,979,376	1,860,825
Interest income - Interest-bearing deposits in other financial institutions and other	2,035,720	...	...
Total interest income	34,167,165	32,534,726	28,324,139
Interest expense - deposits	9,419,836	10,513,824	7,022,786
Interest expense - repurchase agreements	46,371	14,594	4,478
Interest expense - other interest expense	105,783	104,059	409,556
Total interest expense	9,571,990	10,632,477	7,436,820
Net interest income ..	24,595,175	21,902,249	20,887,319
Provision for credit losses	839,350	784,438	794,883
Net interest income after provision for loan losses	23,755,825	21,117,811	20,092,436
Service charges - deposits	919,192	940,039	994,369
Increase in cash surrender of value of bank-owned life insurance	397,398	301,823	274,852
Gain on sale of premises and equipment	19,452	1,263	83,167
Other non-interest income	219,649	365,728	454,300
Salaries & employee benefits	8,704,800	7,900,544	7,912,085
Occupancy &			

equipment	2,706,898	2,502,727	2,196,412
Professional fees	765,259	602,747	462,039
Other non-interest expense	3,032,653	3,054,799	2,421,921
Total non-interest expense	15,209,610	14,060,817	12,992,457
Income (loss) before income taxes ..	10,101,906	8,665,847	8,906,667
Current income tax expense (benefit)	2,703,149	2,339,382	2,235,548
Deferred income tax expense (benefit)	(222,700)	(251,387)	(48,847)
Income tax expense (benefit)	2,480,449	2,087,995	2,186,701
Net income (loss)	7,621,457	6,577,852	6,719,966
Year end shares outstanding	2,412,887	2,427,924	2,428,224
Net earnings (loss) per share - basic	\$3.15	\$2.71	\$2.77
Net earnings (loss) per share - diluted	\$3.15	\$2.71	\$2.77
Dividends per common share	\$0.40	\$0.35	\$0.30
Number of common stockholders	251	256	263

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash & due from banks	17,475,343	26,721,620
Federal funds sold	3,404,000	41,848,000
Total cash & cash equivalents	20,879,343	68,569,620
Investment securities - available for sale	10,521,279	12,978,488
Investment securities - held to maturity	84,108	87,125
Total securities	10,605,387	13,065,613
Construction & land development	30,733,506	26,497,679
Residential real estate	155,492,144	96,681,117
Commercial real estate	91,001,852	93,742,500
Commercial other	48,801,934	48,302,647
Agriculture farmland real estate	142,381,550	130,185,003
Agriculture other	37,704,237	31,988,705
Consumer	3,267,655	3,127,097
Total loans	509,382,878	430,524,748
Less: allowance for credit losses	7,937,459	6,867,793
Loans, net	501,445,419	423,656,955
Restricted stock - cost	552,938	529,638
Real estate owned & other repossessed assets, net	...	2,922
Land	977,456	972,456
Buildings & building improvements	11,454,360	11,393,957
Furniture, fixtures & equipment	5,017,768	5,475,024
Vehicles	141,439	204,829
Less: accumulated depreciation	9,797,200	9,998,530
Premises & equipment, net	7,793,823	8,047,736
Goodwill	1,431,179	1,431,179
Core deposit intangible	...	83,390
Deferred tax asset, net	1,775,891	1,683,887
Bank-owned life insurance	10,340,192	10,218,773
Other assets	9,732,209	10,595,759
Total assets	564,556,381	537,885,472
Non-interest bearing (demand)	137,682,993	138,545,265
Interest-bearing deposits	179,299,930	189,940,276
Savings	35,393,086	38,151,081
Money market savings	8,586,394	8,848,706
Time deposits	123,909,107	97,110,234
Interest-bearing	347,188,517	334,050,297
Total deposits	484,871,510	472,595,562
Repurchase agreements	1,161,710	1,083,953
Other borrowings	7,500,000	...
Accrued expenses & other liabilities	4,834,872	4,643,510
Total liabilities	498,368,092	478,323,025

Common stock	40,384	40,384
Treasury stock, at cost	23,647,223	23,211,131
Additional paid-in capital	32,066,719	32,047,159
Retained earnings (accumulated deficit)	58,026,586	51,376,298
Accumulated other comprehensive income (loss)	(298,177)	(690,263)
Total stockholders' equity	66,188,289	59,562,447

Recent Dividends:

1. First Bancshares Inc. (MO) common.

ExDate	Amt	Declared	Record	Payable
03/30/2023	0.30	03/10/2023	04/01/2023	04/15/2023
03/28/2024	0.35	02/20/2024	04/01/2024	04/15/2024
04/01/2025	0.40	02/21/2025	04/01/2025	04/15/2025
04/01/2026	0.50	02/13/2026	04/01/2026	04/15/2026

Annual Dividends:

1. First Bancshares Inc. (MO) common.

2023	0.30	2024	0.35	2025	0.40
2026	0.50				

FIRST BANCSHARES INC. (MO)

Earnings, 3 mos. to Mar 31(Consol. - \$):

	2026	2025
Net income	2,118,000	1,692,000
Earn. per share (fully-diluted)	\$0.88	\$0.71
Net loans	496,824,000	431,933,000
Total assets	590,461,000	532,413,000
Total deposits	507,420,000	464,064,000
Secur. repurchase. agree	1,496,000	1,300,000
Total liab. & stockhldrs' equity	584,681,000	526,766,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026	
Net interest income	8,891,000	
Prov. loan losses	303,000	
Non-int. income	307,000	
Non-int. expenses	6,391,000	
Net before taxes	2,807,000	
Income taxes	689,000	

FIRST OTTAWA BANCSHARES INC

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2026	2025
Net income	5,687	5,345
Earn. per share (primary)	\$6.03	\$5.73
Earn. per share (fully-diluted)	\$6.03	\$5.73
Avg. no. shs. (primary)	943	933
Avg. no. shs. (fully-diluted)	943	933
Cash & due from banks	6,494	4,896
Other assets	5,445	2,445
Total assets	2,038,495	1,764,410
Other liabilities	20,105	15,778
Total liab. & stockhldrs' equity	2,038,494	1,764,410

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2026	
Net interest income	30,715	
Prov. loan losses	980	
Non-int. income	1,741	
Non-int. expenses	24,716	
Net before taxes	7,737	
Income taxes	2,050	

GLEN BURNIE BANCORP**Annual Report**

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Interest and fees on loans	11,925,000	10,498,000	...
Interest income - interest & fees on loans	...	...	8,559,000
Interest income - interest & dividends on securities	2,898,000	3,379,000	4,147,000

Interest income - interest on deposits with banks & federal funds sold	...	...	631,000	(benefit)	(61,000)	(95,000)	(25,000)	Land	685,000	685,000
Interest on deposits with banks and federal funds sold	585,000	1,335,000	...	Total deferred income tax expense (benefit)	(349,000)	(415,000)	(84,000)	Buildings	6,441,000	6,793,000
Total interest income	15,408,000	15,212,000	13,337,000	Net Income After Taxes	(29,000)	(112,000)	...	Equipment & fixtures	8,422,000	8,691,000
Interest expense: interest on deposits - interest-bearing checking	3,958,000	2,533,000	513,000	Income tax expense (benefit)	(342,000)	(525,000)	72,000	Construction in progress	36,000	66,000
Interest on short-term borrowings	511,000	1,738,000	689,000	Net income (loss)	(29,000)	(112,000)	1,429,000	Operating lease assets	42,000	48,000
Total interest expense	4,469,000	4,271,000	1,202,000	Weighted average shares outstanding - basic	2,916,970	2,893,871	2,873,500	Premises & equipment, gross	15,626,000	16,283,000
Net interest income ..	10,939,000	...	12,135,000	Weighted average shares outstanding - diluted	2,916,970	2,893,871	2,873,500	Accumulated depreciation	13,191,000	13,605,000
Provision/release of credit loss allowance	(282,000)	844,000	96,000	Year end shares outstanding	2,919,695	2,900,681	2,882,627	Premises and equipment, net	2,435,000	2,678,000
Provision (release) for credit loss	(282,000)	844,000	96,000	Net income (loss) per share - basic	\$(0.01)	\$(0.04)	\$0.50	Deferred tax assets, net	7,524,000	8,548,000
Net interest income after provision for credit losses	11,221,000	...	12,039,000	Net income (loss) per share - diluted	\$(0.01)	\$(0.04)	\$0.50	Accrued interest receivable	1,288,000	1,345,000
Noninterest income - service charges on deposit accounts ..	...	...	159,000	Common DPS - by Period End Date - Gross	...	\$0.30	...	Other assets	1,020,000	468,000
Noninterest income - other fees & commissions	143,000	150,000	...	Cash dividends declared per common share	...	...	\$0.40	Accrued taxes receivable	...	148,000
Noninterest income - gain on swap contract termination	...	...	164,000	Number of full time employees	73	89	84	Prepaid expenses	400,000	471,000
Total noninterest income	...	...	1,100,000	Number of common stockholders	...	304	318	Goodwill	317,000	...
Salary & employee benefits	7,566,000	6,580,000	6,710,000	Other fees and commissions	...	...	777,000	Collateralized mortgage obligations - AFS	11,026,000	12,058,000
Occupancy expense ..	1,088,000	1,325,000	1,294,000	Total number of employees	73	89	84	Investment securities available for sale, at fair value	103,469,000	107,949,000
Legal, accounting & other professional fees	1,666,000	1,115,000	...	Mortgage commissions	563,000	...	...	Total assets	359,916,000	358,956,000
Data processing & item processing services	...	...	1,005,000	Other fees and commissions	778,000	829,000	...	Noninterest-bearing deposits	104,158,000	100,747,000
Advertising & marketing related expenses	...	...	97,000	Income on life insurance	177,000	178,000	...	Checking	24,989,000	25,487,000
Loan collection costs	60,000	25,000	...	Basic EPS Excluding ExtraOrdinary Items ..	\$(0.01)	\$(0.04)	...	Money Market	103,381,000	81,513,000
Foreclosed property expenses	983,000	1,016,000	151,000	Diluted EPS	...	...	...	Savings	62,145,000	75,444,000
Federal Deposit Insurance Corporation assessment expense ..	177,000	161,000	163,000	Excluding ExtraOrd Items	\$(0.01)	\$(0.04)	...	Other time deposits	228,224,000	208,442,000
Marketing expense	161,000	117,000	993,000	Consolidated Balance Sheet, Years Ended Dec. 31 (\$):				Total Deposits	332,382,000	309,189,000
Data processing expense	...	...	22,000	2025	2024			Other time deposits	37,709,000	25,998,000
Telephone costs	120,000	154,000	...	Cash & due from banks	1,777,000	2,012,000		Federal Home Loan Bank	4,000,000	30,000,000
Total noninterest expenses	...	...	11,638,000	Interest-bearing deposits in other financial institutions	3,728,000	22,452,000		Accrued expenses & other liabilities	1,767,000	1,620,000
Income (loss) before income taxes ..	(371,000)	(637,000)	1,501,000	Total Cash and Cash Equivalents	5,505,000	24,464,000		Defined pension liability	342,000	330,000
Current federal income tax expense (benefit)	...	...	128,000	Investment securities available for sale - agency mortgage-backed securities	34,087,000	38,601,000		Total liabilities	338,491,000	341,139,000
Current state income tax expense (benefit)	7,000	(110,000)	28,000	Municipal securities	31,824,000	32,411,000		Common stock	2,920,000	2,901,000
Total current income tax expense (benefit)	7,000	(110,000)	156,000	Corporate Securities	1,408,000	1,341,000		Additional paid-in capital	11,119,000	11,037,000
Deferred federal income tax expense (benefit)	(288,000)	(320,000)	(59,000)	US Treasury securities	25,124,000	23,538,000		Deferred compensation, restricted stock	(81,000)	...
Deferred state income tax expense	...	...	...	Restricted equity securities, at cost	441,000	1,671,000		Retained earnings	22,852,000	22,882,000
				Ground rents, at cost	9,012,000	8,834,000		Accumulated other comprehensive loss	(15,385,000)	(19,003,000)
				Consumer loans	2,451,000	2,880,000		Total stockholders' equity (deficit)	21,425,000	17,817,000
				Consumer credit cards	47,000	...		Total Equity	21,425,000	17,817,000
				Installment loans	25,085,000	18,005,000				
				Loans secured by real estate - single-family residential	6,617,000	8,882,000				
				Total commercial & industrial loans	31,808,000	16,705,000				
				Loans, net of deferred fees and costs	231,221,000	205,219,000				
				Single-family residential	101,710,000	98,993,000				
				SBA guaranty	5,386,000	5,691,000				
				Multi-family	6,550,000	5,022,000				
				Farmland	306,000	315,000				
				Commercial	51,261,000	48,726,000				
				Less: allowance for credit losses	2,716,000	2,839,000				
				Loans, net	228,505,000	202,380,000				

Recent Dividends:

1. Glen Burnie Bancorp common.

ExDate	Amt	Declared	Record	Payable
01/20/2023	0.10	01/12/2023	01/23/2023	02/06/2023
04/21/2023	0.10	04/14/2023	04/24/2023	05/08/2023
07/21/2023	0.10	07/14/2023	07/24/2023	08/07/2023
10/20/2023	0.10	10/13/2023	10/23/2023	11/06/2023
01/19/2024	0.10	01/22/2024	02/05/2024	
04/19/2024	0.10	04/11/2024	04/22/2024	05/06/2024
07/22/2024	0.10	07/12/2024	07/22/2024	08/05/2024

Annual Dividends:

1. Glen Burnie Bancorp common.

2023.....0.40 2024.....0.30

GLEN BURNIE BANCORP

Earnings, 3 mos. to Mar 31(Consol. - \$000):

	2026	2025
Net income	84	153
Earn. per share (primary)	\$0.03	\$0.05
Earn. per share (fully-diluted)	\$0.03	\$0.05
Avg. no. shs. (primary)	2,920	2,901
Avg. no. shs. (fully-diluted)	2,920	2,901
Cash & due from banks	1,714	1,792
Loan loss prov.	2,792	2,689
Other assets	995	319
Total assets	380,541	357,973
Demand deposits	109,596	(83,213)
Other liabilities	1,716	1,197
Total liab. & stockhldrs' equity	380,541	357,973

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2026
Net interest income	4,265

Prov. loan losses	86	Data processing	Equity securities	717,000	...
Non-int. income	415	expenses	Real estate loans	281,998,000	274,796,000
Non-int. expenses	4,644	Occupancy &	Commercial loans	...	113,733,000
Net before taxes	36	equipment expenses . .	Commercial loans	130,502,000	...
Income taxes	(48)	Advertising	Consumer loans	...	75,000
		expenses	Consumer loans	106,000	...
		Insurance expenses . .	Small business		
		Office supplies	administration ("SBA")		
		expenses	loans	121,880,000	...
		Other operating	Accounts receivable loans	61,202,000	54,647,000
		expenses	Advanced restaurant		
		Data Processing	financing ("ARF") loans	13,834,000	...
		Occupancy and	Overdrafts	67,000	835,000
		Equipment	SBA loans	...	88,405,000
		Total non-interest	Loans - Gross - Total	...	547,017,000
		expenses	Gross loans	609,589,000	...
		Net income (loss)	Less: discount on		
		before provision	retained loans	3,434,000	1,932,000
		for income taxes . . .	Less: deferred loan fees		
		11,068,000	(costs), net	(3,227,000)	...
		Current provision	Less: allowance for loan		
		for (benefit from)	losses	8,121,000	8,099,000
		federal income	Deferred loan costs, net	...	(2,096,000)
		taxes	Advanced restaurant		
		1,476,000	financing	...	14,526,000
		Current provision	Loans, net	...	539,082,000
		for (benefit from)	Loans, net	601,261,000	...
		state income taxes . .	Building improvements	1,322,000	1,217,000
		904,000	Furniture, fixtures &		
		State - Current	equipment	4,360,000	2,859,000
		... 1,063,000	Premises & equipment,		
		Total current	gross	5,682,000	4,076,000
		provision for	Premises and Equipment -		
		(benefit from)	Accumulated Depreciation	...	2,880,000
		income taxes	Less: accumulated		
		2,380,000	depreciation &		
		2,705,000	amortization - premises		
		3,661,000	& equipment	3,099,000	...
		(76,000)	Bank Premises and		
		(196,000)	Equipment	...	1,196,000
		(588,000)	Premises & equipment,		
		(784,000)	net	2,583,000	...
		(174,000)	Deferred tax asset, net	3,864,000	4,945,000
		2,531,000	Bank owned life insurance	12,187,000	11,824,000
		2,877,000	Restricted equity		
		6,233,000	securities	10,165,000	10,165,000
		7,357,000	Accrued interest		
		8,028,000	receivable	3,840,000	3,548,000
		Weighted average	Other assets	14,914,000	12,399,000
		shares outstanding	Deferred tax liabilities	...	(3,027,000)
		- basic	Deferred tax asset net -		
		3,346,000	Balancing value	...	7,972,000
		Weighted average	Total assets	760,449,000	677,305,000
		shares outstanding	Non-interest bearing		
		- diluted	demand deposits	201,764,000	193,871,000
		3,362,000	Interest-bearing demand		
		3,345,882	deposits	175,700,000	122,157,000
		Earnings (loss) per	Savings deposits	152,259,000	106,107,000
		share - basic	Time deposits under		
		\$2.40	\$250,000	81,685,000	...
		Earnings (loss) per	Time deposits \$250,000		
		share - diluted	& over	24,056,000	...
		\$2.39	Time deposits under		
		Number of common	\$250,000	...	96,470,000
		stockholders	and over	...	32,732,000
		Income Before	Total Deposits	...	551,337,000
		Income Tax	Total deposits	635,464,000	...
		... 8,764,000	Junior subordinated		
		10,234,000	deferrable interest		
		Dividends Per Share	debentures	6,186,000	...
		- Special - Gross -	Notes payable	7,966,000	...
		by Period End Date . .	Other borrowings	26,500,000	1,850,000
		Change in fair	Accrued interest payable		
		value of servicing	& other liabilities	16,460,000	(3,075,331,000)
		assets	Accrued interest payable		
			and other liabilities	...	13,669,000
			Junior subordinated		
			deferrable interest		
			debentures	...	6,186,000
			Post retirement benefits	...	2,875,000,000
			Provisions	...	214,000,000
			FHLB Advances	...	45,000,000
			Total liabilities	692,576,000	618,042,000

MISSION VALLEY BANCORP (SUN VALLEY, CA)				Consolidated Balance Sheet, Years Ended Dec. 31 (\$):			
Annual Report							
Consolidated Income Statement, Years Ended Dec. 31 (\$):							
2025 2024 2023				2025 2024			
Other interest				Cash & due from banks	64,185,000	45,963,000	
income	...	2,115,000	...	Interest bearing deposits			
Interest and fees				in other banks	2,125,000	2,375,000	
on loans	...	39,214,000	...	Securities	...	45,056,000	
Interest income &				Mortgage and asset backed			
fees on loans	42,501,000	...	30,549,000	securities	...	35,643,000	
Interest income on				Corporate bonds	...	6,784,000	
securities	1,859,000	...	1,578,000	Agency Securities	...	2,629,000	
Other interest				US Treasury	...	752,000	
income	2,357,000	...	1,418,000	Investment securities:			
Interest on				available-for-sale, at			
Securities	...	2,091,000	...	fair value	44,608,000	...	
Total interest							
income	46,717,000	43,420,000	33,545,000				
Deposits	...	13,261,000	...				
Interest expense on							
deposits	13,755,000	...	7,611,000				
Interest expense on							
borrowings	2,323,000	2,670,000	1,732,000				
Total interest							
expense	16,078,000	15,931,000	9,343,000				
Net interest income . .	30,639,000	...	24,202,000				
Provision for loan							
losses	300,000	1,100,000	1,350,000				
Net interest income							
after provision for							
loan losses	30,339,000	...	22,852,000				
Non-interest income							
on service charges							
& other fees	1,609,000	...	1,503,000				
Non-interest income							
on gain (loss) on							
sale of loans	4,289,000	...	2,567,000				
Loan servicing fees . .	2,553,000	1,878,000	1,401,000				
Service Charges on							
Deposits	...	1,526,000	...				
Gain on Sale of							
Loans	...	3,680,000	...				
Net Gains on Loan							
Sales	...	489,000	...				
Net merchant income .	...	677,000	769,000				
Loss on sale of							
securities							
available-for-sale	...	(497,000)	...				
Non-interest income							
on net merchant							
income	660,000	...	...				
Non-interest income							
on increase in cash							
surrender value of							
bank owned life							
insurance	362,000	340,000	315,000				
Non-interest income							
on net realized							
gains (losses) on							
the sale of							
securities	...	...	(906,000)				
Gain on sale of							
OREO	...	...	35,000				
Grant income	178,000	...	5,395,000				
Change in fair							
value of servicing							
assets	187,000	(567,000)	...				
Other income	1,625,000	...	1,812,000				
Grant Income	...	200,000	...				
Other income	...	1,900,000	...				
Salaries, wages &							
employee benefits							
expenses	20,581,000	18,399,000	17,179,000				
Legal,							
professional, &							
consulting expenses . .	1,960,000	...	1,603,000				
Furniture &							
equipment expenses . .	2,053,000	...	1,223,000				

Common Stock	12,747,000	...
Common stock	12,747,000	...
Additional Paid in Capital	3,791,000	...
Additional paid in capital	3,871,000	...
Retained Earnings	46,863,000	...
Retained earnings	54,389,000	...
Accumulative Other Comprehensive Loss	(4,138,000)	...
Accumulated other comprehensive income (loss)	(3,134,000)	...
Total shareholders' equity	67,873,000	59,263,000
Total Equity	59,263,000	...

Recent Dividends:

1. Mission Valley Bancorp (Sun Valley, CA) series C preferred.
No dividends paid.
2. Mission Valley Bancorp (Sun Valley, CA) series D preferred.
No dividends paid.
3. Mission Valley Bancorp (Sun Valley, CA) common.

ExDate	Amt	Declared	Record	Payable
02/14/2023	0.15	01/24/2023	02/15/2023	02/28/2023
03/19/2024	0.15	02/27/2024	03/20/2024	04/02/2024
05/19/2025	0.15	04/30/2025	05/19/2025	06/02/2025
	0.15	04/28/2026	05/18/2026	06/03/2026

Annual Dividends:

1. Mission Valley Bancorp (Sun Valley, CA) series C preferred.
No dividends paid.
2. Mission Valley Bancorp (Sun Valley, CA) series D preferred.
No dividends paid.
3. Mission Valley Bancorp (Sun Valley, CA) common.

2023.....0.15	2024.....0.15	2025.....0.15
2026.....0.15		

MORGAN STANLEY EMERGING MARKETS DOMESTIC DEBT FUND INC**Earnings, 6 mos. to Apr 30(Consol. - \$000):**

	2026	2025
Net income	33,925	24,584
Earn. per share (primary)	\$0.53	\$0.38
Earn. per share (fully-diluted)	\$0.53	\$0.38
Avg. no. shs. (primary)	64,456	64,456
Avg. no. shs. (fully-diluted)	64,456	64,456

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2026	2025
Net interest income	22,112	299
Non-int. income	299	4,357
Non-int. expenses	4,357	33,925
Net before taxes	33,925	

NEUBERGER MUNICIPAL FUND INC**Earnings, 6 mos. to Apr 30(Consol. - \$000):**

	2026	2025
Net income	4,275	(11,543)
Earn. per share (primary)	\$0.14	\$(0.39)
Earn. per share (fully-diluted)	\$0.14	\$(0.39)
Avg. no. shs. (primary)	29,618	29,618
Avg. no. shs. (fully-diluted)	29,618	29,618

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2026	2025
Net interest income	14,110	0
Non-int. income	0	5,981
Non-int. expenses	5,981	4,275
Net before taxes	4,275	

NEUBERGER NEXT GENERATION CONNECTIVITY FUND INC**Earnings, 6 mos. to Apr 30(Consol. - \$):**

	2026	2025
Net income	25,176,143	(1,903,424)
Earn. per share (primary)	\$0.32	\$(0.02)
Earn. per share (fully-diluted)	\$0.32	\$(0.02)
Avg. no. shs. (primary)	78,761,496	78,761,496
Avg. no. shs. (fully-diluted)	78,761,496	78,761,496

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026	2025
Net interest income	480,782	3,135,043
Non-int. income	3,135,043	8,220,068
Non-int. expenses	8,220,068	25,176,143
Net before taxes	25,176,143	

NUVEEN AMT-FREE MUNICIPAL CREDIT INCOME FUND**Earnings, 6 mos. to Apr 30(Consol. - \$):**

	2026	2025
Net income	35,824,325	(98,621,843)
Earn. per share (primary)	\$0.17	\$(0.46)
Earn. per share (fully-diluted)	\$0.17	\$(0.46)
Avg. no. shs. (primary)	215,043,815	213,522,362
Avg. no. shs. (fully-diluted)	215,043,815	213,522,362

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026	2025
Net interest income	110,183,976	0
Non-int. income	0	46,530,148
Non-int. expenses	46,530,148	35,824,325
Net before taxes	35,824,325	

NUVEEN AMT-FREE QUALITY MUNICIPAL INCOME FUND**Earnings, 6 mos. to Apr 30(Consol. - \$):**

	2026	2025
Net income	39,897,151	(109,572,289)
Earn. per share (primary)	\$0.13	\$(0.37)
Earn. per share (fully-diluted)	\$0.13	\$(0.37)
Avg. no. shs. (primary)	300,419,175	298,992,392
Avg. no. shs. (fully-diluted)	300,419,175	298,992,392

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026	2025
Net interest income	132,727,466	0
Non-int. income	0	56,148,968
Non-int. expenses	56,148,968	39,897,151
Net before taxes	39,897,151	

NUVEEN MUNICIPAL CREDIT INCOME FUND**Earnings, 6 mos. to Apr 30(Consol. - \$):**

	2026	2025
Net income	34,144,515	(84,441,043)
Earn. per share (primary)	\$0.18	\$(0.44)
Earn. per share (fully-diluted)	\$0.18	\$(0.44)
Avg. no. shs. (primary)	194,805,987	193,729,050
Avg. no. shs. (fully-diluted)	194,805,987	193,729,050

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026	2025
Net interest income	102,816,866	41,746,700
Non-int. income	41,746,700	34,144,515
Non-int. expenses	34,144,515	

OTTAWA BANCORP INC**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2025	2024	2023
Interest income & fees on loans	15,880,232	15,222,704	14,465,536
Interest income on residential mortgage-backed & related securities	461,530	372,829	318,790
Interest income on state & municipal securities	90,775	73,086	104,693
Dividends income on non-marketable equity securities	129,320	131,615	87,416
Interest income on interest-bearing deposits	742,003	414,524	192,300
Total interest & dividend income	17,303,860	16,214,758	15,168,735
Interest expense on money market deposits	308,397	245,668	222,537
Interest expense on savings deposits	30,376	30,282	32,745
Interest expense on certificates of deposit	4,627,483	4,729,339	3,294,739

Interest expense on interest bearing checking	1,331,239	1,418,888	1,574,149
Interest expense on deposits	6,297,495	6,424,177	5,124,170
Interest expense on borrowings	673,966	858,653	629,246
Total interest expense	6,971,461	7,282,830	5,753,416
Net interest income ..	10,332,399	8,931,928	9,415,319
Provision for (recovery of) credit losses-loans	(48,462)	(134,826)	(193,138)
Recovery of credit losses - off-balance sheet credit exposures	4,430	(14,937)	(56,503)
Net interest income after provision for (recovery of) credit losses	10,376,431	9,081,691	9,664,960
Gain (loss) on sale of loans, net	167,078	184,652	119,572
Loan origination & servicing income	565,351	596,315	564,984
Mortgage servicing rights, net of amortization of	...	(87,302)	70,192
Customer service fees	506,207	467,832	448,018
Increase (decrease) in cash surrender value of life insurance	335	51,159	45,863
Gain (loss) on sale of foreclosed real estate	...	...	5,653
Other noninterest income	...	...	46,354
Salaries & employee benefits	5,310,915	4,728,765	4,728,202
Directors fees	174,000	175,000	154,500
Occupancy	639,215	622,292	625,463
Deposit insurance premium	156,295	160,317	147,397
Legal & professional services	423,622	391,989	452,341
Data processing	1,176,614	1,213,852	1,239,742
Gain (loss) on sale of securities	...	(600,408)	...
Loan expense	276,086	305,919	264,536
Advertising	129,793	...	...
Mortgage servicing rights amortization ...	121,601	...	...
Other noninterest expenses	773,411	1,020,670	1,027,541
Total noninterest expenses	9,181,552	9,219,212	657,123
Income (loss) before income tax expense (benefit)	2,433,850	1,075,135	2,325,874
Current federal income tax expense (benefit)	466,803	436,526	431,772
Deferred federal income tax expense (benefit)	63,760	(167,743)	162,924
Total federal income tax expense (benefit)	530,563	268,783	594,696
Current state income tax expense (benefit)	215,828	45,823	45,325
Deferred state income tax expense (benefit)	6,693	(17,608)	17,102
Total state income tax expense (benefit)	222,521	28,215	62,427
Income tax expense (benefit)	753,084	296,998	657,123
Net income (loss)	1,680,766	778,137	1,668,751

Weighted average shares outstanding			
- basic	2,353,002	2,435,626	2,509,827
Weighted average shares outstanding			
- diluted	2,353,800	2,435,626	2,509,827
Year end shares outstanding	2,292,784	2,419,911	2,552,971
Net earnings (loss) per share - basic	\$0.71	\$0.31	\$0.66
Net earnings (loss) per share - diluted	\$0.71	\$0.31	\$0.66
Dividends per share	\$0.43	\$0.44	\$0.43

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash & due from banks	14,340,734	9,863,824
Interest bearing deposits	6,719,709	2,651,481
Federal funds sold	3,259,000	4,493,000
Securities available-for-sale, at fair value	16,002,114	16,821,297
Mortgage loans - one-to-four family mortgage loans	172,526,444	178,767,918
Mortgage loans - multi-family mortgage loans	14,345,083	18,797,406
Total mortgage loans	186,871,527	197,565,324
Non-residential loans	87,933,034	77,612,196
Commercial loans	33,101,943	27,148,087
Consumer direct loans	2,041,838	3,692,779
Total other loans	123,076,815	108,453,062
Gross loans	309,948,342	306,018,386
Less: allowance for loan losses	4,190,140	4,276,409
Loans, net	305,758,202	301,741,977
Mortgage servicing rights	1,075,957	...
Loans held-for-sale	...	232,000
Land	2,190,649	2,190,649
Buildings & improvements	7,868,638	7,762,206
Furniture & equipment	1,960,117	1,935,280
Premises & equipment, cost	12,019,104	11,888,135
Less: accumulated depreciation	6,131,576	5,882,620
Premises & equipment, net	5,887,528	6,005,515
Accrued interest receivable	1,413,551	2,108,565
Federal Home Loan Bank stock	1,380,798	...
Deferred tax assets, net	2,133,620	2,553,346
Cash surrender value of life insurance	528,464	528,129
Goodwill	649,869	649,869
Other assets	3,442,607	6,002,358
Total assets	362,592,153	353,651,361
Non-interest bearing deposits	23,086,883	22,630,273
Interest bearing checking deposits	76,382,491	71,791,538
Money market deposits	25,839,842	24,253,518
Savings deposits	28,903,147	29,682,948
Certificates of deposit	143,901,219	134,449,316
Interest bearing deposits	275,026,699	260,177,320
Total deposits	298,113,582	282,807,593
Accrued interest payable	545,766	853,122
Federal Home Loan Building ("FHLB") advances	15,860,000	22,250,000
Long term debt	1,238,661	1,380,988
Allowance for credit losses on off-balance sheet credit exposures	83,629	79,199
Other liabilities	5,047,185	4,497,152
Total liabilities	320,888,823	311,868,054
Commitments and contingencies ESOP repurchase obligation	2,672,922	1,583,522
Common stock	22,928	24,199
Additional paid-in-capital	21,060,890	22,898,558

Retained earnings (accumulated deficit)	22,166,573	21,503,222
Unallocated ESOP shares	162,974	358,737
Unearned management recognition plan shares	(46,375)	(70,193)
Accumulated other comprehensive income (loss)	(1,337,712)	(2,213,742)
ESOP owned shares	2,672,922	1,583,522
Total stockholders' equity (deficit)	39,030,408	40,199,785

Recent Dividends:

1. Ottawa Bancorp Inc common.

No dividends paid.

Annual Dividends:

1. Ottawa Bancorp Inc common.

No dividends paid.

OTTAWA BANCORP INC

Earnings, 3 mos. to Mar 31(Consol. - \$):

	2026	2025
Net income	582,731	435,522
Earn. per share (primary)	\$0.26	\$0.19
Earn. per share (fully-diluted)	\$0.26	\$0.19
Cash & due from banks	8,782,552	14,424,496
Loans	312,078,262	...
Loan loss prov.	4,057,891	...
Net loans	308,020,371	295,126,036
Premises & equipment	5,831,515	5,943,682
Other assets	2,985,353	5,425,999
Total assets	360,847,549	351,748,804
Total deposits	295,276,247	283,241,230
Demand deposits	23,035,936	26,044,253
Savings & time deposits	272,240,311	257,196,977
Other liabilities	6,052,594	5,082,736
Common stock	23,014	24,199
Total liab. & stockhldrs' equity	358,174,627	349,518,075

Consolidated Balance Sheet Items, as of (\$):

	2026
Assets:	
Net interest income	4,475,238
Prov. loan losses	(80,542)
Non-int. income	368,815
Non-int. expenses	4,008,638
Net before taxes	835,415
Income taxes	252,684

PINNACLE BANKSHARES CORP

Annual Report

Consolidated Income Statement, Years Ended Dec. 31

(\$000):

	2025	2024	2023
Interest income on interest & fees on loans	42,393	37,830	32,412
Interest income on securities - U.S. government agencies	3,885	4,596	5,567
Interest income on securities - states & political subdivisions (taxable)	509	515	535
Interest income on securities - states & political subdivisions (tax-exempt)	271	268	265
Other interest income	4,204	4,534	3,109
Total interest income	51,262	47,743	41,888
Interest expense on savings & NOW accounts deposits	5,360	5,781	4,772
Interest expense on time deposits	5,778	6,514	3,944
Total interest expense	11,138	12,295	8,716
Net interest income	40,124	35,448	33,172
Provision for loan			

losses & unfunded commitments	308	752	70
Net interest income after provision for loan losses	39,816	34,696	33,102
Service charges on deposit accounts	3,576	3,465	3,508
Commissions & fees	1,265	967	914
Mortgage loan fees	429	376	223
Service charges on loan accounts	468	451	393
Other operating income	2,054	2,620	2,926
Salaries & employee benefits	18,322	16,362	15,604
Occupancy expense	1,768	1,688	1,663
Furniture & equipment expense	2,671	2,084	1,896
Core system expense	3,841	3,779	3,378
Dealer loan expense	718	616	483
Office supplies & printing	369	273	339
Federal deposit insurance premiums	611	580	606
Capital stock tax	651	521	507
Advertising expense	291	284	274
Other operating expenses	5,064	5,230	4,530
Total noninterest expense	34,306	31,417	29,280
Income (loss) before income tax expense	13,302	11,158	11,786
Current income tax expense (benefit)	2,452	1,704	2,293
Deferred income tax expense (benefit)	78	276	(269)
Income tax expense (benefit)	2,530	1,980	2,024
Net income (loss)	10,772	9,178	9,762
Weighted average shares outstanding			
- basic	2,223	2,212	2,193
Weighted average shares outstanding			
- diluted	2,223	2,212	2,195
Year end shares outstanding	2,225	2,212	2,198
Net income (loss) per share - basic	\$4.85	\$4.15	\$4.45
Net income (loss) per share - diluted	\$4.85	\$4.15	\$4.45
Dividends per share	\$1.06	\$1.00	\$0.85
Number of full time employees	186	183	175
Number of part time employees	2	3	8
Number of common stockholders	442	467	483

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2025	2024
Cash & due from banks	122,261	108,213
Certificates of deposits	250	250
U.S. treasury securities & obligations of U.S. government corporations & agencies	54,648	86,426
Obligations of states & political subdivisions	35,410	33,688
Mortgage-backed securities - government	62,394	55,702
Securities available-for-sale, at fair value	152,452	175,816
Federal Reserve Bank stock, at cost	898	889
Federal Home Loan Bank stock, at cost	752	733
Real estate loans - residential-mortgage	237,999	198,412
Real estate loans - residential-construction	14,749	18,778

Real estate loans - commercial	251,543	250,737
Loans to individuals for household, family & other customer expenditures	133,769	129,944
Commercial & industrial loans	102,268	114,047
Total loans, gross	740,328	711,918
Less unearned income & fees	965	810
Less allowance for loan losses	5,235	5,084
Loans, net	734,128	706,024
Land improvements	985	939
Buildings	22,091	21,656
Equipment, furniture & fixtures	11,203	10,120
Less: accumulated depreciation	16,225	15,036
Land	4,859	4,648
Construction in progress	177	575
Bank premises & equipment, net	23,090	22,902
Accrued interest receivable	3,236	3,243
Bank owned life insurance	20,504	16,941
Goodwill	539	539
Core deposit intangible	773	933
Other assets	6,345	7,511
Total assets	1,065,228	1,043,994
Demand deposits	280,199	262,834
Interest-bearing deposits - savings & money market accounts	375,651	366,019
Interest-bearing deposits - NOW accounts	131,194	131,722
Savings & NOW accounts deposits	506,845	497,741
Time deposits - under \$250,000	161,876	163,135
Time deposits - \$250,000 & over	22,390	27,209
Time deposits	184,266	190,344
Total deposits	971,310	950,919
Subordinated notes payable	...	8,000
Other long-term borrowings	...	2,000
Accrued interest payable	1,274	1,588
Other liabilities	3,236	3,101
Total liabilities	975,820	965,608
Common stock	6,542	6,501
Capital surplus	12,508	12,214
Retained earnings (accumulated deficit)	77,450	69,035
Accumulated other comprehensive income (loss), net	(7,092)	(9,364)
Total stockholders' equity (deficit)	89,408	78,386

Recent Dividends:**1. Pinnacle Bankshares Corp common.**

ExDate	Amt	Declared	Record	Payable
02/23/2023	0.20	02/14/2023	02/24/2023	03/10/2023
05/18/2023	0.20	05/09/2023	05/19/2023	06/02/2023
08/17/2023	0.20	08/08/2023	08/18/2023	09/01/2023
11/22/2023	0.25	11/14/2023	11/24/2023	12/08/2023
02/22/2024	0.25	02/13/2024	02/23/2024	03/08/2024
05/23/2024	0.25	05/14/2024	05/24/2024	06/07/2024
08/23/2024	0.25	08/13/2024	08/23/2024	09/06/2024
11/22/2024	0.25	11/12/2024	11/22/2024	12/06/2024
02/21/2025	0.25	02/11/2025	02/21/2025	03/07/2025
05/23/2025	0.26	05/13/2025	05/23/2025	06/06/2025
08/22/2025	0.27	08/12/2025	08/22/2025	09/05/2025
11/21/2025	0.28	11/11/2025	11/21/2025	12/05/2025
02/20/2026	0.28	02/10/2026	02/20/2026	03/06/2026
05/22/2026	0.30	05/12/2026	05/22/2026	06/05/2026

Annual Dividends:**1. Pinnacle Bankshares Corp common.**

2023	0.85	2024	1.00	2025	1.06
2026	0.58				

PINNACLE BANKSHARES CORP**Earnings, 3 mos. to Mar 31(Consol. - \$):**

	2026	2025
Net income	3,061,000	2,261,000
Earn. per share (primary)	\$1.39	\$1.02
Earn. per share (fully-diluted)	\$1.39	\$1.02
Cash & due from banks	124,033,000	109,707,000
Net loans	735,613,000	714,489,000
Premises & equipment	23,390,000	22,917,000
Other assets	6,626,000	6,799,000
Total assets	1,090,346,000	1,038,147,000
Total deposits	998,457,000	940,680,000
Demand deposits	290,526,000	278,381,000
Other liabilities	2,559,000	4,759,000
Common stock	6,345,000	6,523,000
Total liab. & stockhldrs' equity	1,090,346,000	1,038,147,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026	2025
Net interest income	13,062,000	78,000
Prov. loan losses	78,000	1,912,000
Non-int. income	1,912,000	11,216,000
Non-int. expenses	11,216,000	3,758,000
Net before taxes	3,758,000	697,000
Income taxes	697,000	

PUTNAM MANAGED MUNICIPAL INCOME TRUST**Earnings, 6 mos. to Apr 30(Consol. - \$):**

	2026	2025
Net income	8,732,727	(6,727,173)
Earn. per share (primary)	\$0.15	\$(0.21)
Earn. per share (fully-diluted)	\$0.15	\$(0.21)
Avg. no. shs. (primary)	42,833,397	42,985,233
Avg. no. shs. (fully-diluted)	42,833,397	42,985,233

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026	2025
Net interest income	10,014,176	0
Non-int. income	0	1,433,808
Non-int. expenses	1,433,808	8,732,727
Net before taxes	8,732,727	

PUTNAM MUNICIPAL OPPORTUNITIES TRUST**Annual Report****Consolidated Income Statement, Years Ended Apr. 30 (\$):**

	2026	2025	2024
Interest income	21,606,466	21,236,289	21,707,266
Dividend Income - Investments	216,107	287,296	...
Custodian fees	...	16,343	15,997
Trustee compensation & expenses	104,470	11,768	17,921
Administrative services	399	5,715	10,611
Preferred share remarketing agent fees	210,400	205,198	...
Reports to shareholders	181,239	50,508	...
Interest Expense - Net of Capitalized Interest	617,422	...	...
Other expenses	...	...	179,375
Fees waived & reimbursed by manager	...	676,496	764,376
Expense reduction	762,687	1,328	8,885
Compensation of Manager	...	2,627,904	2,737,148
Interest and fees expense	...	...	635,575
Other	82,804	77,741	211,556
Other	...	...	416,488
Professional fees	110,880	186,945	...
Management fees	2,447,453	...	...
From net realized long-term gains on investments	6,422,711	7,733,574	8,290,756
Taxable net investment income	...	...	79,824

Net investment

income	29,492,165	10,689,204	18,998,105
Year end shares outstanding	27,399,462	28,058,262	31,059,691
Net investment income per share	\$0.84	\$0.11	\$0.31
Dividends Per Share - Common - Gross - by Period End Date	\$0.47	\$0.42	...
Dividends Per Share - Common - Gross - by Period End Date	...	...	\$0.42
Basic Weighted Average Shares	27,399,462	28,058,262	33,778,634
Diluted Weighted Average Shares	27,399,462	28,058,262	33,778,634
Net Income before Tax	29,492,165	10,689,204	18,998,105
Total investment income	...	...	21,707,266
EPS - Diluted - including Extraordinary Items	...	...	...
Applicable to Common - Total	\$0.84	\$0.11	\$0.31
Securities from unaffiliated issuers	(5,815,079)	(2,591,870)	(6,996,274)
Futures contracts	460,767	(704,816)	44,093
Securities from unaffiliated issuers	16,355,452	(4,311,106)	7,434,901
Future contracts	(146,473)	(113,056)	259,529
Net income to common	23,069,454	2,955,630	10,627,525
Interest and fees expense	209	421,249	...
Transfer agent fees	169,111	171,476	...
Registration and filing fees	23,375	16,510	...

Consolidated Balance Sheet, Years Ended Apr. 30 (\$):

	2026	2025
Investment in securities at value - unaffiliated issuers	450,195,535	...
Cash	...	72,272
Interest & other receivables	6,503,198	...
Receivable for variation margin on futures contracts	...	71,156
Prepaid assets	77,521	69,051
Receivable for investments sold	995,000	6,325,021
Affiliated issuers (identified cost \$11,077,023)	15,608,761	451,027,184
Total assets	473,380,015	457,564,684
Payable for investments purchased	2,082,160	572,000
Payable for compensation of manager	417,677	428,153
Payable for trustee compensation & expenses	106,018	121,874
Payable for administrative services	...	1,503
Distributions payable to preferred shareholders	106,181	212,406
Preferred share remarketing agent fees	291,323	129,477
Payable for floating rate notes issued	21,914,391	10,205,078
Other accrued expenses	119,630	54,391
Accrued Interest	123,437	192,911
Capital shares redeemed	...	258,323
Transfer agent fees	19,600	42,044
Professional Fees	...	128,887
Total liabilities	25,180,417	12,347,047
Series A remarketed preferred shares	71,300,000	71,900,000
Series B & C remarketed preferred shares	66,750,000	66,825,000

Paid-in capital common shares (Unlimited shares authorized)					2025	2024	2023	- basic	7,551,184	7,588,455	7,548,410
Total distributable earnings					(26,296,528)	(37,240,942)		Weighted average shares outstanding - diluted	7,691,061	7,661,540	7,606,312
Net assets					448,199,598	445,217,637		Year end shares outstanding	7,575,873	7,571,823	7,605,854
Total Equity					448,199,598	445,217,637		Earnings per share - basic	\$2.14	\$1.33	\$1.33
								Earnings per share - diluted	\$2.10	\$1.31	\$1.32
Recent Dividends:								Consolidated Balance Sheet, Years Ended Dec. 31 (\$):			
1. Putnam Municipal Opportunities Trust series A remarketed preferred.								2025 2024			
No dividends paid.											
2. Putnam Municipal Opportunities Trust common.											
ExDate	Amt	Declared	Record	Payable	Interest income - loans, including fees	85,601,635	72,369,488	58,758,062	Cash & due from banks	68,195,882	60,640,379
12/22/2022	0.05	11/18/2022	12/23/2022	01/03/2023	Interest expense - other borrowings	5,622,958	9,000,606	5,878,869	Federal funds sold & interest-bearing deposits	778,874	729,199
01/23/2023	0.05	01/27/2023	02/23/2023	03/01/2023	Total interest expense	40,026,633	43,059,995	26,703,523	Total cash & cash equivalents	68,974,756	61,369,578
02/22/2023	0.05	01/27/2023	02/23/2023	03/01/2023	Net interest income ..	55,549,143	44,132,330	42,495,430	Securities available-for-sale	191,141,576	199,840,894
03/23/2023	0.05	01/27/2023	03/24/2023	04/03/2023	Provision for loan losses	2,072,000	1,432,000	755,000	Securities held-to-maturity	93,376,376	93,846,171
04/21/2023	0.04	03/24/2023	04/24/2023	05/01/2023	Net interest income after provision for loan losses	53,477,143	42,700,330	41,740,430	Nonmarketable equity securities	7,066,500	5,904,800
05/23/2023	0.04	04/21/2023	05/24/2023	06/01/2023	Mortgage origination income ..	1,929,925	1,348,193	748,214	Total investment securities	291,584,452	299,591,865
06/22/2023	0.04	05/19/2023	06/23/2023	07/03/2023	Debit card income ..	1,790,802	1,602,992	1,556,056	Mortgages loans held-for-sale	7,293,452	1,176,440
07/21/2023	0.04	06/23/2023	07/24/2023	08/01/2023	Merchant fee income ..	705,650	728,531	670,807	Loans receivable	1,466,440,401	1,338,904,047
08/23/2023	0.04	08/01/2023	08/24/2023	09/01/2023	Service charges on deposit accounts	471,749	367,703	567,724	Less: allowance for loan losses	13,715,143	11,698,341
09/21/2023	0.04	08/01/2023	09/22/2023	10/02/2023	Net gain on sale of investment securities available-for-sale	...	...	3,423	Loans, net	1,452,725,258	1,327,205,706
10/23/2023	0.04	09/29/2023	10/24/2023	11/01/2023	Bank-owned life insurance income	1,118,919	1,057,959	820,770	Land	9,434,189	7,371,703
11/22/2023	0.04	10/27/2023	11/24/2023	12/01/2023	Other income	660,251	981,762	571,342	Building & leasehold improvements	24,192,584	15,579,718
12/21/2023	0.04	11/17/2023	12/22/2023	01/02/2024	Total noninterest income	6,677,296	6,087,140	4,938,336	Furniture & equipment	6,046,354	7,154,641
01/23/2024	0.04	11/17/2023	01/24/2024	02/01/2024	Salaries & employee benefits	22,568,028	21,003,749	19,618,772	Software	314,871	1,204,810
02/22/2024	0.04	01/26/2024	02/23/2024	03/01/2024	Net occupancy	3,390,968	3,761,722	2,946,154	Automobile	69,465	69,465
03/21/2024	0.04	01/26/2024	03/22/2024	04/01/2024	Net loss on sale of investment securities available-for-sale	(322,392)	...	...	Construction in progress	332,855	8,837,464
04/23/2024	0.04	03/22/2024	04/24/2024	05/01/2024	Furniture & equipment	951,569	878,406	881,231	Premises, furniture & equipment, gross	40,390,318	40,217,801
05/23/2024	0.04	04/19/2024	05/24/2024	06/03/2024	FDIC banking assessments	1,397,013	1,325,000	1,060,000	Less: accumulated depreciation	10,779,214	12,314,907
06/24/2024	0.04	05/20/2024	06/24/2024	07/01/2024	Advertising expenses	1,835,186	1,565,322	1,331,571	Premises, furniture & equipment, net	29,611,104	27,902,894
07/24/2024	0.04	07/01/2024	07/24/2024	08/01/2024	Data processing fees	1,842,607	1,676,322	1,695,237	Right of use operating lease asset	7,711,636	8,573,256
08/23/2024	0.04	08/06/2024	08/23/2024	09/03/2024	Software maintenance	1,777,612	1,388,713	878,993	Bank-owned life insurance	36,521,990	35,403,071
09/24/2024	0.04	08/06/2024	09/24/2024	10/01/2024	Other operating expenses	5,757,530	4,205,935	5,517,645	Accrued interest receivable	7,454,228	6,702,560
10/24/2024	0.04	09/30/2024	10/24/2024	11/01/2024	Total noninterest expenses	39,842,905	35,805,169	33,929,603	Deferred tax assets	8,831,033	10,894,494
11/22/2024	0.04	10/28/2024	11/22/2024	12/02/2024	Income before income taxes expense (benefit)	20,311,534	12,982,301	12,749,163	Goodwill	5,348,699	5,348,699
12/23/2024	0.04	12/09/2024	12/23/2024	01/02/2025	Current income taxes expense	3,691,149	2,713,800	2,305,971	Core deposit intangibles	84,866	175,124
01/24/2025	0.04	01/08/2025	01/24/2025	02/03/2025	Deferred income taxes expense (benefit) - federal	394,453	522,914	257,448	Other assets	3,494,824	2,806,446
02/24/2025	0.04	02/10/2025	02/24/2025	03/03/2025	Deferred income taxes expense (benefit) - state	(179,521)	10,570	...	Total assets	1,919,636,298	1,787,150,133
03/17/2025	0.04	03/07/2025	03/17/2025	03/31/2025	Deferred income taxes expense (benefit) - federal	162,366	(320,375)	167,062	Noninterest-bearing transaction accounts deposits	324,850,942	315,068,667
04/17/2025	0.04	04/07/2025	04/17/2025	04/30/2025	Deferred income taxes expense (benefit) - state	(179,521)	10,570	...	Interest-bearing transaction accounts deposits	137,959,969	123,398,210
05/19/2025	0.04	05/07/2025	05/19/2025	05/30/2025	Income taxes expense (benefit) - federal	3,691,149	2,713,800	2,305,971	Savings & money market accounts deposits	798,936,248	799,085,481
06/16/2025	0.04	06/06/2025	06/16/2025	06/30/2025	Current income taxes expense (benefit) - federal	3,691,149	2,713,800	2,305,971	Time deposits \$250,000 & over	127,992,052	86,737,843
07/18/2025	0.04	07/08/2025	07/18/2025	07/31/2025	Deferred income taxes expense (benefit) - federal	162,366	(320,375)	167,062	Other time deposits	164,585,645	136,363,372
08/18/2025	0.04	08/07/2025	08/18/2025	08/29/2025	Deferred income taxes expense (benefit) - state	(179,521)	10,570	...	Total deposits	1,554,324,856	1,460,653,573
09/18/2025	0.04	08/07/2025	09/18/2025	09/30/2025	Income taxes expense (benefit) - federal	3,691,149	2,713,800	2,305,971	Lease liability	8,234,798	9,057,437
10/17/2025	0.04	08/07/2025	10/17/2025	10/31/2025	Current income taxes expense (benefit) - state	394,453	522,914	257,448	Subordinated debentures	30,000,000	30,000,000
11/17/2025	0.04	08/07/2025	11/17/2025	11/28/2025	Deferred income taxes expense (benefit) - federal	162,366	(320,375)	167,062	Advances from Federal Home Loan Bank	122,000,000	100,000,000
12/15/2025	0.04	11/20/2025	12/15/2025	12/31/2025	Deferred income taxes expense (benefit) - state	(179,521)	10,570	...	Federal Reserve Bank advances	58,000,000	60,000,000
01/23/2026	0.04	11/20/2025	01/23/2026	01/30/2026	Income taxes expense (benefit) - federal	3,691,149	2,713,800	2,305,971	Accrued interest payable	876,410	3,541,558
02/20/2026	0.04	11/20/2025	02/20/2026	02/27/2026	Current income taxes expense (benefit) - federal	3,691,149	2,713,800	2,305,971	Other liabilities	11,632,653	10,128,555
03/24/2026	0.04	02/23/2026	03/24/2026	03/31/2026	Deferred income taxes expense (benefit) - state	(179,521)	10,570	...	Total liabilities	1,785,068,717	1,673,381,123
04/23/2026	0.04	02/23/2026	04/23/2026	04/30/2026	Income taxes expense (benefit) - federal	3,691,149	2,713,800	2,305,971	Common stock	7,575,873	7,571,823
05/21/2026	0.04	02/23/2026	05/21/2026	05/29/2026	Deferred income taxes expense (benefit) - state	(179,521)	10,570	...	Capital surplus	70,280,064	71,495,150
06/23/2026	0.05	05/14/2026	06/23/2026	06/30/2026	Income taxes expense (benefit)	4,144,317	2,926,909	2,730,481	Retained earnings (accumulated deficit)	73,428,317	58,008,905
3. Putnam Municipal Opportunities Trust series C remarketed preferred.									Accumulated other comprehensive income (loss)	(16,701,033)	(22,984,890)
No dividends paid.											
4. Putnam Municipal Opportunities Trust series B remarketed preferred.											
No dividends paid.											
Annual Dividends:											
1. Putnam Municipal Opportunities Trust series A remarketed preferred.											
No dividends paid.											
2. Putnam Municipal Opportunities Trust common.											
2023.....	0.49	2024.....	0.42	2025.....	0.49						
2026.....	0.25										
3. Putnam Municipal Opportunities Trust series C remarketed preferred.											
No dividends paid.											
4. Putnam Municipal Opportunities Trust series B remarketed preferred.											
No dividends paid.											
SOUTH ATLANTIC BANCSHARES INC											
Annual Report											
Consolidated Income Statement, Years Ended Dec. 31 (\$):											
Interest income - loans, including fees					85,601,635	72,369,488	58,758,062				
Interest income - securities available-for-sale					6,140,542	7,490,824	7,832,294				
Securities held-to-maturity					1,984,312	1,984,285	2,024,579				
Other interest income					1,849,287	5,347,728	584,018				
Total interest income					95,575,776	87,192,325	69,198,953				
Interest expense - deposits					34,403,675	34,059,389	20,824,654				
Interest expense - other borrowings					5,622,958	9,000,606	5,878,869				
Total interest expense					40,026,633	43,059,995	26,703,523				
Net interest income ..					55,549,143	44,132,330	42,495,430				
Provision for loan losses					2,072,000	1,432,000	755,000				
Net interest income after provision for loan losses					53,477,143	42,700,330	41,740,430				
Mortgage origination income ..					1,929,925	1,348,193	748,214				
Debit card income ..					1,790,802	1,602,992	1,556,056				
Merchant fee income ..					705,650	728,531	670,807				
Service charges on deposit accounts					471,749	367,703	567,724				
Net gain on sale of investment securities available-for-sale					...	...	3,423				
Bank-owned life insurance income					1,118,919	1,057,959	820,770				
Other income					660,251	981,762	571,342				
Total noninterest income					6,677,296	6,087,140	4,938,336				
Salaries & employee benefits					22,568,028	21,003,749	19,618,772				
Net occupancy					3,390,968	3,761,722	2,946,154				
Net loss on sale of investment securities available-for-sale					(322,392)	...	...				
Furniture & equipment					951,569	878,406	881,231				
FDIC banking assessments					1,397,013	1,325,000	1,060,000				
Advertising expenses					1,835,186	1,565,322	1,331,571				
Data processing fees					1,842,607	1,676,322	1,695,237				
Software maintenance					1,777,612	1,388,713	878,993				
Other operating expenses					5,757,530	4,205,935	5,517,645				
Total noninterest expenses					39,842,905	35,805,169	33,929,603				
Income before income taxes expense (benefit)					20,311,534	12,982,301	12,749,163				
Current income taxes expense (benefit) - federal					3,691,149	2,713,800	2,305,971				
Current income taxes expense (benefit) - state					394,453	522,914	257,448				
Deferred income taxes expense (benefit) - federal					162,366	(320,375)	167,062				
Deferred income taxes expense (benefit) - state					(179,521)	10,570	...				
Increase in valuation allowance ..					75,870	...	...				
Income taxes expense (benefit)					4,144,317	2,926,909	2,730,481				
Net income					16,167,217	10,055,392	10,018,682				

Treasury stock	15,640	321,978
Total stockholders' equity (deficit)	134,567,581	113,769,010

Recent Dividends:**1. South Atlantic Bancshares Inc common.**

No dividends paid.

Annual Dividends:**1. South Atlantic Bancshares Inc common.**

No dividends paid.

SOUTH ATLANTIC BANCSHARES INC**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2026	2025
Net income	4,469	3,337
Earn. per share (primary)	\$0.59	\$0.44
Earn. per share (fully-diluted)	\$0.58	\$0.43
Avg. no. shs. (primary)	7,586	7,572
Avg. no. shs. (fully-diluted)	7,769	7,692
Loan loss prov.	14,010	12,648
Premises & equipment	29,273	29,192
Other assets	25,402	26,470
Total assets	1,932,222	1,867,705
Total deposits	1,594,643	1,567,932
Demand deposits	325,894	326,681
Other liabilities	22,142	21,594
Common stock	78,095	78,643
Total liab. & stockhldrs' equity	1,932,222	1,867,705

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2026	2025
Net interest income	23,888	20,444
Prov. loan losses	300	300
Non-int. income	1,696	1,696
Non-int. expenses	19,962	19,962
Net before taxes	5,622	5,622
Income taxes	1,153	1,153

TAYLOR (CALVIN B.) BANKSHARES, INC. (MD)**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2025	2024	2023
Interest revenue on loans, including fees	36,374,019	32,086,462	27,114,755
Interest revenue on U.S. treasury & government agency securities	3,053,661	2,063,548	2,044,864
Interest revenue on mortgage-backed securities	3,486,568	2,571,871	2,649,416
Interest revenue on state & municipal securities	342,021	395,491	433,221
Interest revenue on federal funds sold & interest-bearing deposits	2,974,424	3,594,387	4,017,830
Interest revenue on time deposits in other financial institutions	...	...	2,701
Total interest revenue	46,230,693	40,711,759	36,262,787
Interest expense on deposits	10,731,595	10,215,523	5,847,197
Net interest income ..	35,499,098	30,496,236	30,415,590
Provision for credit losses	1,400,000	810,000	280,000
Net interest income after provision for loan losses	34,099,098	29,686,236	30,135,590
Debit card interchange fees, net	848,789	777,312	764,563
Nonsufficient funds and overdraft fees, net	711,380	753,338	632,027
Merchant payment processing, net	352,355	397,361	459,027
Service charges on deposit accounts,			

net	171,173	206,099	270,524
Income from bank owned life insurance and annuities	958,440	510,799	587,758
Income on settlement of bank owned life insurance death benefits	...	783,787	...
Dividends	87,607	104,976	86,754
Gain on disposition of investment securities	(765,120)	(370,919)	(651,654)
Gain (loss) on disposition of fixed assets	1,952,838	25	...
Gain (loss) on sale & revaluation of other real estate owned	...	517,827	...
Gain on disposition of other real estate owned	...	...	110,334
Other noninterest income	560,563	260,997	558,296
Salaries expense	8,434,516	7,703,241	6,711,310
Employee benefits expense	2,486,803	2,457,273	2,266,882
Occupancy expense ..	1,211,479	1,110,816	1,048,227
Furniture & equipment expense ..	863,132	793,589	778,912
Data processing expense	1,894,879	1,224,694	989,710
Marketing expense	353,642	608,038	584,846
Directors' fees	382,000	288,850	298,075
Telecommunication services	281,203	278,138	263,643
FDIC insurance premiums expense ..	415,883	399,524	394,292
Professional fees	657,776	...	...
Armored car service expense	124,750	107,798	107,620
Debit card & ATM ..	75,284	44,043	178,570
Bank franchise tax ..	133,186	99,068	103,096
Correspondent bank fees	105,040	100,638	87,303
Courier service expenses	25,440	24,672	24,472
Deposit product services expense	...	...	45,947
Donations	296,000	77,588	54,947
Dues and subscriptions	97,300	86,151	81,188
Electronic banking ...	...	...	242,422
Liability insurance expenses	111,739	77,116	85,153
Professional fees	...	404,110	298,549
State bank exam assessment expenses ..	88,826	72,906	93,396
Statement processing & postage expenses	406,054	305,281	270,782
Stationery & supplies expenses	111,307	156,391	138,151
Miscellaneous expenses	573,652	466,445	483,734
Total noninterest expenses	19,129,891	16,886,370	15,631,227
Income before income taxes	19,847,232	16,741,468	17,321,992
Current income tax expense (benefit) - federal	...	3,089,259	3,231,582
Current income tax expense (benefit) - state	...	701,707	543,860
Total current income tax expense (benefit)	...	3,790,966	3,775,442
Deferred income tax expense (benefit)	...	(107,966)	60,558
Income tax expense ..	4,454,339	3,683,000	3,836,000
Net income (loss)	15,392,893	13,058,468	13,485,992

Weighted average shares outstanding - basic	2,718,069	2,737,542	2,756,118
Weighted average shares outstanding - diluted	2,718,069	2,737,542	2,756,118
Year end shares outstanding	2,662,947	2,725,736	2,753,894
Earnings (loss) per common share - basic	\$5.66	\$4.77	\$4.89
Earnings (loss) per common share - diluted	\$5.66	\$4.77	\$4.89
Dividends per common share	...	\$1.40	\$1.41

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash & due from banks	5,740,137	5,780,779
Federal funds sold & interest bearing deposits	61,119,244	74,169,942
Total cash & cash equivalents	66,859,381	79,950,721
Debt securities available for sale, at fair value	198,822,246	159,645,861
Debt securities held to maturity, at amortized cost	13,166,812	26,075,849
Equity securities, at cost	552,133	748,833
Restricted stock, at cost	675,800	616,300
Residential real estate	244,136,000	221,852,433
Commercial real estate	364,578,996	350,321,024
Commercial loans	50,727,601	56,346,783
Consumer loans	2,552,133	2,381,695
Total loans	661,994,730	630,901,935
Net deferred loan costs	(631,530)	(797,492)
Loans Less: allowance for loan losses	4,998,223	3,909,921
Net loans	656,364,977	626,194,522
Accrued interest receivable	3,183,246	2,724,206
Prepaid expenses	744,624	670,623
Land	5,007,244	3,945,936
Buildings	16,923,690	14,024,183
Furniture, fixtures & equipment	6,212,106	6,292,609
Total premises & equipment	28,143,040	24,262,728
Less accumulated depreciation	11,657,633	11,367,414
Premises & equipment, net	16,485,407	12,895,314
Computer software	144,000	142,306
Deferred income taxes	1,294,479	3,421,606
Bank owned life insurance and annuities	28,499,211	22,238,791
Other assets	483,938	1,606,645
Total assets	987,276,254	936,931,577
Non-interest-bearing deposits	234,602,011	244,885,756
Checking	178,185,802	173,641,230
Money market deposits	194,451,322	167,457,335
Savings deposits	101,531,611	103,031,598
Time deposits of \$250,000 or more	18,496,144	14,503,637
Time deposits of less than \$250,000	126,766,137	114,878,249
Interest-bearing deposits	619,431,016	573,512,049
Total deposits	854,033,027	818,397,805
Accrued interest payable	675,335	691,374
Accrued expenses	1,492,517	1,011,503
Deferred compensation and supplemental retirement benefits	1,552,531	1,341,748
Allowance for credit losses on off-balance sheet credit exposure	767,247	574,247
Other liabilities	477,253	404,918
Total liabilities	858,997,910	822,421,595

Common stock	2,662,947	2,725,736
Additional paid-in capital	2,288,047	909,513
Retained earnings	127,947,058	121,173,185
Accumulated other comprehensive income (loss), net of tax	(4,619,708)	(10,298,452)
Total stockholders' equity	128,278,344	114,509,982

Recent Dividends:

1. Taylor (Calvin B.) Bankshares, Inc. (MD) common.
No dividends paid.

Annual Dividends:

1. Taylor (Calvin B.) Bankshares, Inc. (MD) common.
No dividends paid.

TAYLOR (CALVIN B.) BANKSHARES, INC. (MD)**Earnings, 3 mos. to Mar 31(Consol. - \$):**

	2026	2025
Net income	3,838,320	3,724,211
Earn. per share (primary)	\$1.44	\$1.36
Earn. per share (fully-diluted)	\$1.44	\$1.36
Cash & due from banks	5,452,127	5,853,106
Loans	690,500,563	643,683,222
Loan loss prov.	5,189,215	4,290,182
Net loans	685,311,348	639,393,040
Premises & equipment	16,319,727	12,819,144
Other assets	567,364	3,241,288
Total assets	994,487,122	948,831,131
Total deposits	858,603,408	824,748,066
Demand deposits	227,261,703	235,807,487
Savings & time deposits	631,341,705	588,940,579
Other liabilities	2,829,803	1,490,849
Common stock	2,637,055	2,721,995
Total liab. & stockholders' equity	994,487,122	948,831,131

Consolidated Balance Sheet Items, as of (\$):

	2026
Assets:	
Net interest income	11,802,402
Non-int. income	557,347
Non-int. expenses	7,382,429
Net before taxes	4,977,320
Income taxes	1,139,000

UNITED BANCSHARES INC. (OH)**Annual Report****Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2025	2024	2023
Interest income - loans & leases, including fees	49,571,000	42,805,000	38,658,000
Interest income: securities - taxable	2,937,000	2,896,000	3,120,000
Interest income: securities - tax-exempt	2,984,000	3,239,000	3,356,000
Other interest income	3,332,000	4,344,000	2,067,000
Total interest income	58,824,000	53,284,000	47,201,000
Interest expense on deposits	17,324,000	19,528,000	12,695,000
Interest expense on borrowings	1,141,000	1,457,000	1,399,000
Total interest expense	18,465,000	20,985,000	14,094,000
Net interest income	40,359,000	32,299,000	33,107,000
Provision (credit) for credit losses	447,000	(1,114,000)	(391,000)
Net interest income after provision (credit) for credit losses	39,912,000	33,413,000	33,498,000
Service charges on deposit accounts	1,313,000	1,407,000	1,364,000
Gain on sale of loans	2,614,000	2,834,000	2,077,000
Net securities gains (losses)	(116,000)	(8,000)	(68,000)
Change in fair value of mortgage			

servicing rights	(97,000)	(54,000)	(1,000)
Increase in cash surrender value of life insurance & death benefits received	356,000	381,000	352,000
Other operating income	3,059,000	3,859,000	3,651,000
Salaries, wages & employee benefits	16,486,000	15,340,000	15,760,000
Occupancy expenses	4,319,000	4,506,000	4,522,000
Data processing	2,172,000	2,307,000	2,192,000
Professional fees	2,018,000	1,271,000	1,554,000
Information Technology	1,708,000	1,381,000	724,000
Ohio financial institution tax	675,000	659,000	620,000
Advertising	657,000	892,000	973,000
ATM processing & other fees	1,218,000	1,126,000	1,066,000
Amortization of core deposit intangible assets	38,000	121,000	139,000
Postage	93,000	77,000	85,000
Stationery & supplies	87,000	107,000	166,000
Federal Deposit Insurance Corporation assessment	567,000	552,000	492,000
Loan closing fees	681,000	626,000	673,000
Deposit losses	132,000	262,000	189,000
Other operating expenses	2,670,000	2,688,000	2,429,000
Total non-interest expenses	33,521,000	31,915,000	31,584,000
Income (loss) before income taxes	13,520,000	9,917,000	9,289,000
Current provision (benefit) for income taxes	1,684,000	502,000	827,000
Deferred provision (benefit) for income taxes	(159,000)	260,000	(144,000)
Provision (benefit) for income taxes	1,525,000	762,000	683,000
Net income (loss)	11,995,000	9,155,000	8,606,000
Weighted average shares outstanding - basic	2,967,089	2,991,687	3,072,468
Weighted average shares outstanding - diluted	3,009,668	2,993,517	3,075,780
Year end shares outstanding	2,954,518	2,964,007	3,036,757
Net income (loss) per share - basic	\$4.04	\$3.06	\$2.80
Net income (loss) per share - diluted	\$3.99	\$3.06	\$2.80
Dividends per common share	\$0.92	\$0.88	\$0.88

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash & due from banks	14,308,000	13,625,000
Interest-bearing deposits in other banks	37,525,000	81,658,000
Total cash & cash equivalents	51,833,000	95,283,000
Securities, available-for-sale	224,817,000	235,490,000
Federal Home Loan Bank stock, at cost	3,078,000	2,289,000
Loans held for sale	3,427,000	4,822,000
Residential 1-4 family real estate	153,538,000	150,716,000
Commercial & multi-family real estate	548,169,000	508,169,000
Commercial	81,460,000	74,722,000
Consumer	38,535,000	28,558,000
Loans & leases	821,702,000	762,165,000
Less allowance for loan & lease losses	8,630,000	7,937,000

Net loans & leases	813,072,000	754,228,000
Land & improvements	3,329,000	3,499,000
Buildings	22,744,000	22,720,000
Equipment	8,452,000	8,216,000
Premises & equipment, gross	34,525,000	34,435,000
Less accumulated depreciation	12,898,000	11,992,000
Premises & equipment, net	21,627,000	22,443,000
Real estate held for sale	1,899,000	2,069,000
Goodwill	28,616,000	28,616,000
Core deposit intangible assets, net	61,000	100,000
Cash surrender value of life insurance	20,191,000	19,835,000
Other assets, including accrued interest receivable	24,776,000	24,155,000
Total assets	1,193,397,000	1,189,330,000
Non-interest bearing deposits	177,364,000	161,375,000
Interest-bearing deposits	878,372,000	909,730,000
Total deposits	1,055,736,000	1,071,105,000
Junior subordinated deferrable interest debentures	13,112,000	13,077,000
Other liabilities	7,431,000	6,408,000
Total liabilities	1,079,735,000	1,094,590,000
Common stock	3,864,000	3,842,000
Surplus	18,462,000	17,619,000
Retained earnings (accumulated deficit)	134,117,000	124,822,000
Accumulated other comprehensive income (loss)	(24,776,000)	(34,786,000)
Treasury stock, at cost	18,005,000	16,757,000
Total shareholders' equity	113,662,000	94,740,000

Recent Dividends:

1. United Bancshares Inc. (OH) common (stated value: \$1.00).

ExDate	Amt	Declared	Record	Payable
02/27/2023	0.22	01/19/2023	02/28/2023	03/15/2023
05/30/2023	0.22	04/20/2023	05/31/2023	06/15/2023
08/30/2023	0.22	07/20/2023	08/31/2023	09/15/2023
11/29/2023	0.22	10/19/2023	11/30/2023	12/15/2023
02/28/2024	0.22	01/18/2024	02/29/2024	03/15/2024
05/31/2024	0.22	04/18/2024	05/31/2024	06/14/2024
08/30/2024	0.22	07/18/2024	08/30/2024	09/16/2024
11/29/2024	0.22	10/17/2024	11/29/2024	12/16/2024
02/28/2025	0.22	01/23/2025	02/28/2025	03/17/2025
05/30/2025	0.23	04/17/2025	05/30/2025	06/16/2025
08/29/2025	0.23	07/17/2025	08/29/2025	09/15/2025
11/28/2025	0.23	10/23/2025	11/28/2025	12/15/2025
02/27/2026	0.24	01/22/2026	02/27/2026	03/16/2026
05/29/2026	0.25	04/17/2026	05/29/2026	06/15/2026

Annual Dividends:

1. United Bancshares Inc. (OH) common (stated value: \$1.00).

2023	0.88	2024	0.88	2025	0.91
2026	0.49				

UNITED BANCSHARES INC. (OH)**Earnings, 3 mos. to Mar 31(Consol. - \$):**

	2026	2025
Net income	3,678,000	2,792,000
Earn. per share (primary)	\$1.32	\$0.94
Avg. no. shs. (primary)		2,968,959
Loans	853,201,000	784,925,000
Loan loss prov.	8,870,000	8,268,000
Other assets	96,524,000	98,675,000
Total assets	1,215,023,000	1,196,527,000
Total deposits	1,086,356,000	1,074,983,000
Other liabilities	6,244,000	6,279,000
Common stock	22,427,000	21,758,000
Total liab. & stockholders' equity	1,215,023,000	1,196,527,000

Consolidated Balance Sheet Items, as of (\$):

Assets:	2026
Net interest income	14,844,000
Prov. loan losses	289,000
Non-int. income	2,164,000
Non-int. expenses	12,808,000
Net before taxes	4,200,000
Income taxes	522,000

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