MERGENT® BANK & FINANCE

NEWS REPORTS

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NOTICE – *Items in this issue will be listed online weekly and printed monthly.*

1ST FRANKLIN FINANCIAL CORP.

Earnings, 6 mos. to Jun 30(Consol. – $):

	2026	2025
Net income	11,540,000	5,904,132
Earn. per share (primary)	$67.88	$34.73
Earn. per share (fully-diluted)	$67.88	$34.73
Avg. no. shs. (primary)	170,018	170,000
Avg. no. shs. (fully-diluted)	170,018	170,000

Consolidated Balance Sheet Items, as of ($):

Assets:	2026
Net interest income	189,105,000
Prov. loan losses	54,151,000
Non-int. income	(24,944,000)
Non-int. expenses	149,163,000
Net before taxes	14,998,000
Income taxes	3,458,000

BAYFIRST FINANCIAL CORP

Earnings, 6 mos. to Jun 30(Consol. – $):

	2026	2025
Net income	(38,595,000)	(2,792,000)
Earn. per share (primary)	$(9.58)	$(0.86)
Earn. per share (fully-diluted)	$(9.58)	$(0.86)
Avg. no. shs. (primary)	4,107,801	4,136,370
Avg. no. shs. (fully-diluted)	4,107,801	4,136,370

Consolidated Balance Sheet Items, as of ($):

Assets:	2026
Net interest income	33,795,000
Prov. loan losses	32,381,000
Non-int. income	1,097,000
Non-int. expenses	86,898,000
Net before taxes	(52,006,000)
Income taxes	(13,411,000)

CIRCLE8 GROUP INC

Earnings, 6 mos. to Jun 30(Consol. – $):

	2026	2025
Net income	(117,057,842)	(21,462,354)
Earn. per share (primary)	$(1.45)	$(0.40)
Earn. per share (fully-diluted)	$(1.45)	$(0.40)
Avg. no. shs. (primary)	77,508,866	54,266,337
Avg. no. shs. (fully-diluted)	77,508,866	54,266,337

Consolidated Balance Sheet Items, as of ($):

Assets:	2026
Non-int. income	569,693,668
Non-int. expenses	591,227,832
Net before taxes	(118,514,071)
Income taxes	(1,456,229)

FEDERAL HOME LOAN BANK OF DALLAS

Earnings, 6 mos. to Jun 30(Consol. – $000):

	2026	2025
Net income	245,378	299,620
Earn. per share (primary)	$7.83	$7.78
Earn. per share (fully-diluted)	$7.83	$7.78
Avg. no. shs. (primary)	31,325	38,504
Avg. no. shs. (fully-diluted)	31,325	38,504

Consolidated Balance Sheet Items, as of ($000):

Assets:	2026
Net interest income	2,104,212
Prov. loan losses	962
Non-int. income	7,802
Non-int. expenses	1,808,090
Net before taxes	245,378

FEDERAL HOME LOAN BANK OF DES MOINES

Earnings, 6 mos. to Jun 30(Consol. – $000):

	2026	2025
Net income	487,000	399,000
Earn. per share (primary)	$6.74	$5.99
Earn. per share (fully-diluted)	$6.74	$5.99
Avg. no. shs. (primary)	72,228	66,597
Avg. no. shs. (fully-diluted)	72,228	66,597

Consolidated Balance Sheet Items, as of ($000):

Assets:	2026
Net interest income	4,357,000
Non-int. income	(62,000)
Non-int. expenses	3,808,000
Net before taxes	487,000

FEDERAL HOME LOAN BANK TOPEKA

Earnings, 6 mos. to Jun 30(Consol. – $000):

	2026	2025
Net income	195,051	215,691
Earn. per share (primary)	$6.46	$7.50
Earn. per share (fully-diluted)	$6.46	$7.50
Avg. no. shs. (primary)	27,181	25,870
Avg. no. shs. (fully-diluted)	27,181	25,870

Consolidated Balance Sheet Items, as of ($000):

Assets:	2026
Net interest income	1,671,100
Prov. loan losses	1,734
Non-int. income	7,545
Non-int. expenses	1,483,594
Net before taxes	195,051

FIRST GUARANTY BANCSHARES, INC.

Earnings, 6 mos. to Jun 30(Consol. – $000):

	2026	2025
Net income	6,174	(13,469)
Earn. per share (primary)	$0.31	$(1.15)
Earn. per share (fully-diluted)	$0.31	$(1.15)
Avg. no. shs. (primary)	16,063	12,710
Avg. no. shs. (fully-diluted)	16,063	12,710

Consolidated Balance Sheet Items, as of ($000):

Assets:	2026
Net interest income	103,556
Prov. loan losses	5,250
Non-int. income	4,063
Non-int. expenses	99,732
Net before taxes	7,887
Income taxes	1,713

FIRY INC

Earnings, 6 mos. to Jun 30(Consol. – $):

	2026	2025
Net income	(35,420,000)	(35,064,000)
Earn. per share (primary)	$(2.22)	$(2.21)
Earn. per share (fully-diluted)	$(2.22)	$(2.21)
Avg. no. shs. (primary)	15,953,829	15,888,064
Avg. no. shs. (fully-diluted)	15,953,829	15,888,064

Consolidated Balance Sheet Items, as of ($):

Assets:	2026
Non-int. income	60,097,000
Non-int. expenses	90,414,000
Net before taxes	(35,250,000)
Income taxes	170,000

KEARNY FINANCIAL CORP (MD)

Annual Report

Consolidated Income Statement, Years Ended Jun. 30 ($000):

	2026	2025	2024
Electronic banking fees and charges	1,738	1,717	2,357
Interest income on loans	271,445	262,992	256,007
Tax-exempt investment securities	139	234	336
Other interest-earning assets	5,753	8,003	9,212
Taxable investment securities	46,976	53,247	63,313
Total interest income	324,313	324,476	328,868
Interest expense on interest-bearing demand	58,220	66,835	122,414
Interest expense on savings & club	...	...	51,938
Interest expense on savings	...	...	67,183
Certificates of deposit	60,193	64,412	3,293
Deposits	128,661	140,258	...
Savings and clubs	10,248	9,011	...
Borrowings	40,369	49,275	63,860
Total interest expense	169,030	189,533	186,274
Provision for (reversal of) credit losses	1,698	2,366	6,226
Fees & service charges	4,175	2,490	2,609
Gain (loss) on sale & call of securities	...	...	(18,135)
(Loss) gain on sale of loans	932	806	(282)
Income from bank owned life insurance	10,751	10,672	9,076
Other income	...	...	3,356
Total non-interest income	5,229	3,367	...
Salaries & employee benefits	76,747	70,870	69,220
Net occupancy expense of premises	12,320	11,524	11,033
Equipment & systems	15,807	15,703	15,223
Advertising & marketing	2,385	1,877	1,396
Federal deposit insurance premium	5,320	5,911	5,980
Directors' compensation	1,227	1,355	1,506
Other expense	15,202	13,390	13,423
Goodwill impairment	...	...	97,370
(Loss) gain on sale of other real estate owned	...	...	(974)
Income (loss) before income taxes	47,402	30,999	(80,776)
Current income tax expense - federal	8,445	3,709	4,352
Current income tax expense - state	1,477	2,157	2,406
Total current			

income tax expense	9,922	5,866	6,758
Deferred income tax expense (benefit) - federal	(746)	(156)	4
Deferred income tax expense (benefit) - state	396	(786)	(871)
Total deferred income tax expense (benefit)	(350)	(942)	(867)
Valuation allowance	1,566	...	...
Net Income After Taxes	36,264	26,075	(86,667)
Income taxes expense (benefit)	11,138	4,924	5,891
Net income (loss)	36,264	26,075	(86,667)
Weighted average shares outstanding - basic	62,866	62,508	62,444
Weighted average shares outstanding - diluted	63,220	62,716	62,444
Year end shares outstanding	64,577	64,577	64,434
Net income (loss) per share - basic	$0.58	$0.42	$(1.39)
Net income (loss) per share - diluted	$0.57	$0.42	$(1.39)
Common DPS - by Period End Date - Gross	$0.44	$0.44	$0.44
Number of full time employees	502	504	552
Number of part time employees	47	...	...
Total number of employees	549	504	552
Number of common stockholders	3,659	3,873	4,040
Basic EPS Excluding ExtraOrdinary Items	$0.58	$0.42	$(1.39)
Diluted EPS Excluding ExtraOrd Items	$0.57	$0.42	$(1.39)

Consolidated Balance Sheet, Years Ended Jun. 30 ($000):

	2026	2025
Cash & amounts due from depository institutions	18,024	21,864
Interest-bearing deposits in other banks	96,799	145,405
Cash and cash equivalents	114,823	167,269
Debt securities available for sale	423,890	522,860
Mortgage-backed securities available for sale	540,479	490,109
Corporate bonds - AFS	152,169	140,117
Debt securities held to maturity	4,487	7,553
Mortgage-backed securities held to maturity	102,327	112,664
Investment securities held to maturity	106,814	120,217
Loans held-for-sale	6,022	5,931
Commercial Business	223,927	138,755
Construction loans	263,200	177,713
One-to-four family residential mortgage loans	1,789,865	1,748,591
Multi-Family Mortgage	2,499,894	2,709,654
Nonresidential mortgage	1,019,445	986,556
Passbook or certificate	79,844	50,737
Other consumer loans	2,387	2,533
Loans receivable	5,875,325	5,812,937
Unaccreted yield adjustments	3,237	1,602
Less: allowance for credit losses on loans	45,496	46,191
Net loans receivable	5,829,829	5,766,746
Land	11,585	11,773
Buildings & improvements	48,149	48,507
Leasehold improvements	10,673	10,607
Furnishing & equipment	30,040	29,686
Construction in progress	1,218	244
Premises & equipment, gross	101,665	100,817
Less: accumulated depreciation & amortization	59,306	56,920
Premises and equipment	42,359	43,897
Federal Home Loan Bank ("FHLB") of New York stock	59,726	64,261
Accrued interest receivable	27,875	28,098
Goodwill	113,525	113,525
Core deposit intangibles	968	1,436
Bank owned life insurance	314,756	304,717
Deferred income tax assets, net	48,699	55,203
Other assets	46,921	56,181
Investment securities available for sale	964,369	1,012,969
Asset-backed securities - AFS	38,062	59,498
Collateralized loan obligations - AFS	233,659	323,245
Other real estate owned	5,519	...
Total assets	7,682,205	7,740,450
Non-interest-bearing deposits	788,015	582,045
Interest-bearing demand deposits	2,214,432	2,362,222
Savings deposits	766,502	754,376
Certificates of deposits	1,940,676	1,976,574
Interest-bearing	4,921,610	5,093,172
Total deposits	5,709,625	5,675,217
FHLB advances	950,000	1,106,491
FHLB Advances - Long Term	200,000	199,991
Advance payments by borrowers for taxes	18,562	19,317
Other liabilities	37,348	43,463
Borrowings	1,150,000	1,256,491
FHLB Advances - Current Portion	750,000	906,500
Overnight borrowings	200,000	150,000
Total liabilities	6,915,535	6,994,488
Common stock	648	646
Paid-in capital	495,953	494,546
Retained earnings	350,046	341,744
Unearned employee stock ownership plan shares	17,025	18,970
Net unrealized gain (loss) on securities available for sale	(68,502)	(79,600)
Fair value adjustments on derivatives	4,803	6,926
Benefit plan adjustments	747	670
Accumulated other comprehensive loss	(62,952)	(72,004)
Total stockholders' equity (deficit)	766,670	745,962
Total Equity	766,670	745,962

Recent Dividends:

1. Kearny Financial Corp (MD) common.

No dividends paid.

Annual Dividends:

1. Kearny Financial Corp (MD) common.

No dividends paid.

NORTHEAST BANK (ME)

Annual Report

Consolidated Income Statement, Years Ended Jun. 30 ($):

	2026	2025	2024
Other noninterest income	133,000	40,000	245,000
Correspondent fee income	331,000	83,000	222,000
Gain on sales of SBA loans	12,040,000	...	...
Interest and fees on loans	350,095,000	306,961,000	242,722,000
Interest on available-for-sale securities	1,247,000	1,677,000	2,246,000
Other interest and dividend income	17,608,000	16,902,000	12,918,000
Total interest & dividend income	368,950,000	325,540,000	257,886,000
Deposits	127,138,000	121,981,000	88,391,000
Federal Home Loan Bank advances	20,574,000	15,278,000	20,032,000
Obligation under lease agreements	857,000	908,000	891,000
Total interest expense	148,569,000	138,167,000	109,314,000
Provision (credit) for loan losses	(456,000)	8,744,000	1,768,000
Fees for other services to customers	1,338,000	1,553,000	1,684,000
Gain (loss) on sales of SBA loans	...	23,159,000	3,296,000
Net unrealized gain (loss) on equity securities	16,000	123,000	(4,000)
Bank-owned life insurance (BOLI) income	925,000	499,000	466,000
Salaries & employee benefits expense	54,121,000	47,983,000	41,613,000
Occupancy expense	4,682,000	4,553,000	4,272,000
Occupancy & equipment expense	500,000	423,000	1,000,000
Professional fees	3,614,000	2,594,000	2,365,000
Data processing fees	6,512,000	6,156,000	5,324,000
Loan aquisition & collection expense	12,318,000	8,558,000	3,255,000
Federal Deposit Insurance Corporation (FDIC) insurance preminums	1,894,000	2,367,000	1,262,000
Other noninterest expense	6,134,000	5,756,000	5,477,000
Gain (loss) on real estate owned, other repossessed collateral	(297,000)	...	(29,000)
Gain on recovery of insured credit losses	(1,633,000)	...	...
Income before income tax expense (benefit)	147,181,000	125,696,000	88,116,000
Current federal income taxes provision (benefit)	23,542,000	25,661,000	17,584,000
Current state income taxes provision (benefit)	13,154,000	19,027,000	12,389,000
Total current income taxes provision (benefit)	36,696,000	44,688,000	29,973,000
Deferred federal income taxes provision (benefit)	1,461,000	(1,584,000)	(1,122,000)
Deferred state income taxes provision (benefit)	1,548,000	(851,000)	1,034,000
Total deferred income taxes provision (benefit)	3,009,000	(2,435,000)	(88,000)
Net income from continuing operations	107,476,000	83,443,000	58,231,000
Income tax expense (benefit)	39,705,000	42,253,000	29,885,000
Net income	107,476,000	83,443,000	58,231,000
Weighted average shares outstanding - basic	8,302,779	8,093,828	7,573,217
Weighted average shares outstanding - diluted	8,438,218	8,277,547	7,679,007
Year end shares			

outstanding	8,555,360	8,525,362	8,127,690
Income (loss) per share - continuing operations - basic	$12.94	$10.31	$7.69
Net income (loss) per share - basic	$12.94	$10.31	$7.69
Income (loss) per share - continuing operations - diluted	$12.74	$10.08	$7.58
Net income (loss) per share - diluted	$12.74	$10.08	$7.58
Common DPS - by Period End Date - Gross	$0.04	$0.04	$0.04
Number of full time employees	222	211	194
Number of part time employees	3	23	18
Total number of employees	225	234	212
Number of common stockholders	339	326	314

Consolidated Balance Sheet, Years Ended Jun. 30 ($):

	2026	2025
Cash & due from banks	2,908,000	2,908,000
Short-term investments	431,466,000	410,711,000
Total cash and cash equivalents	434,374,000	413,619,000
Available-for-sale debt securities - U.S. Government agency securities	89,961,000	15,308,000
Equity securities, at fair value	7,674,000	7,396,000
Loans held for sale	107,204,000	33,768,000
Commercial & industrial loans	1,031,362,000	903,278,000
Residential real estate loans	3,330,334,000	2,733,794,000
Residential real estate loans	122,747,000	119,158,000
Consumer	345,000	159,000
Total loans	4,484,788,000	3,756,389,000
Less: allowance for loan losses	58,419,000	47,930,000
Land	1,068,000	1,068,000
Buildings	3,628,000	2,938,000
Assets recorded under capital lease	22,677,000	22,677,000
Leasehold & building improvements	4,313,000	4,284,000
Furniture, fixtures & equipment	6,843,000	6,836,000
Accumulated depreciation	15,518,000	13,099,000
Premises and equipment, net	23,011,000	24,704,000
Real estate owned and other possessed collateral, net	9,601,000	560,000
Accrued interest receivable	19,419,000	16,897,000
Federal Home Loan Bank stock, at cost	36,031,000	15,295,000
Bank-owned life insurance	18,788,000	19,329,000
Other assets	54,759,000	23,034,000
Loan servicing rights, net	534,000	699,000
Total securities	97,635,000	22,704,000
Total assets	5,227,725,000	4,279,068,000
Money Market	73,640,000	92,716,000
Time	2,519,066,000	2,243,594,000
Demand deposit	180,140,000	159,274,000
Savings & interest checking deposits	916,915,000	...
Regular savings deposit	...	880,016,000
Total deposits	3,689,761,000	3,375,600,000
Long-term Federal Home Loan Bank advances	838,932,000	320,191,000
Other liabilities	77,893,000	69,947,000
Lease liability	17,286,000	19,044,000
Total liabilities	4,623,872,000	3,784,782,000
Voting common stock	8,555,000	8,525,000
Additional paid-in capital	101,297,000	98,728,000
Retained earnings	494,166,000	387,035,000
Unrealized gain (loss) on available-for-sale securities, net of tax	(165,000)	(2,000)
Deferred tax effect	(165,000)	(2,000)
Total stockholders' equity	603,853,000	494,286,000
Total Equity	603,853,000	494,286,000

Recent Dividends:

1. Northeast Bank (ME) TARP - series A preferred.
No dividends paid.

2. Northeast Bank (ME) common.
No dividends paid.

3. Northeast Bank (ME) non-voting common.
No dividends paid.

Annual Dividends:

1. Northeast Bank (ME) TARP - series A preferred.
No dividends paid.

2. Northeast Bank (ME) common.
No dividends paid.

3. Northeast Bank (ME) non-voting common.
No dividends paid.

PATRIOT NATIONAL BANCORP INC

Earnings, 6 mos. to Jun 30(Consol. – $):

	2026	2025
Net income	(1,612,000)	(7,778,000)
Earn. per share (primary)	$(0.01)	$(0.17)
Earn. per share (fully-diluted)	$(0.01)	$(0.17)
Avg. no. shs. (primary)	117,283,603	45,885,468
Avg. no. shs. (fully-diluted)	117,283,603	45,885,468

Consolidated Balance Sheet Items, as of ($):

Assets:	2026
Net interest income	31,139,000
Prov. loan losses	409,000
Non-int. income	6,334,000
Non-int. expenses	40,599,000
Net before taxes	(3,126,000)
Income taxes	(1,514,000)

RUBRIK INC

Earnings, 6 mos. to Jul 31(Consol. – $000):

	2026	2025
Net income	(103,630)	(198,033)
Earn. per share (primary)	$(0.51)	$(1.02)
Earn. per share (fully-diluted)	$(0.51)	$(1.02)
Avg. no. shs. (primary)	204,903	193,284
Avg. no. shs. (fully-diluted)	204,903	193,284

Consolidated Balance Sheet Items, as of ($000):

Assets:	2026
Non-int. income	814,328
Non-int. expenses	938,864
Net before taxes	(93,511)
Income taxes	10,119

SELECTQUOTE INC

Annual Report

Consolidated Income Statement, Years Ended Jun. 30 ($000):

	2026	2025	2024
Cost of commissions and other services revenue	312,153	305,127	318,798
Cost of goods sold-pharmacy revenue	730,748	630,340	405,004
Technical development	38,965	38,681	33,524
Commission	...	...	856,923
Pharmacy	830,854	728,753	464,853
Commissions and other services	787,645	797,841	...
Total revenue	1,618,499	1,526,594	1,321,776
Marketing & advertising expenses	313,687	319,505	358,858
Total operating costs & expenses	1,544,575	1,458,095	1,257,226
Income (loss) from operations	73,924	68,499	64,550
INTEREST EXPENSE, NET	44,527	79,385	93,551
Gain (loss) on extinguishment of debt	(8,659)	...	...
Income (loss) before income tax expense (benefit)	76,287	48,511	(29,066)
Current federal income tax expense (benefit)	273	(1,527)	2,523
Current state income tax expense (benefit)	1,949	952	1,286
Total current income tax expense (benefit)	2,222	(575)	3,809
Deferred federal income tax expense (benefit)	5,160	1,192	(2,805)
Deferred state income tax expense (benefit)	6,716	314	4,055
Total deferred income tax expense (benefit)	11,876	1,506	1,250
Income tax expense (benefit)	14,098	931	5,059
Senior Non-Convertible Preferred Stock accumulated dividends and accretion	73,838	22,548	...
Net income (loss)	62,189	47,580	(34,125)
Net (loss) income attributable to common shareholders	(11,649)	25,032	...
Weighted average shares outstanding - basic	188,174	176,148	168,519
Weighted average shares outstanding - diluted	188,174	181,895	168,519
Year end shares outstanding	176,470	172,817	169,385
Net income (loss) per common share - basic	$(0.06)	$0.14	$(0.20)
Net income (loss) per common share - diluted	$(0.06)	$0.01	$(0.20)
Number of common stockholders	100	100	100
Selling, general, and administrative	149,022	164,442	141,042
OTHER EXPENSES	(255)	(128)	(65)
Full-Time Employees (Period End)	1,098	1,181	1,335
Total number of employees	1,098	1,181	1,335
CHANGE IN FAIR VALUE OF WARRANTS	55,804	59,525	...

Consolidated Balance Sheet, Years Ended Jun. 30 ($000):

	2026	2025
Cash and cash equivalents	20,718	35,733
Provision - Accounts & Notes Receivable - Trade	7,100	11,800
Accounts receivable, net - Balancing value	173,925	163,188
Accounts receivable, net	166,825	151,388
Commissions receivable - current	138,728	132,077
Other current assets	24,676	21,844
Total current assets	350,947	341,042
Commissions receivable - net	852,675	818,751
Computer hardware	18,745	17,680
Machinery & equipment	20,133	18,239
Leasehold improvements	17,413	17,390
Furniture & fixtures	4,671	4,671

Work in progress	259	229
Total property & equipment, gross	61,221	58,209
accumulated depreciation	49,171	43,632
PROPERTY AND EQUIPMENT-Net	12,050	14,577
SOFTWARENet	18,072	15,060
Operating lease right-of-use assets	20,511	24,635
INTANGIBLE ASSETSNet	839	1,973
Goodwill	29,438	29,438
Other assets	2,296	3,880
Total assets	1,286,828	1,249,356
Accounts payable	74,033	59,205
Accrued expenses	21,049	13,856
Accrued compensation and benefits	62,265	58,788
Operating lease liabilities - current	4,448	4,820
Current portion of debt	22,014	68,523
Other current liabilities	8,814	7,020
Contract liabilities	...	698
Total current liabilities	192,623	212,910
Long-term debt, net - less current portion	348,154	316,589
Deferred income taxes	49,453	37,872
Operating lease liabilities	21,753	25,982
Other liabilities	24,820	80,485
Total liabilities	636,803	673,838
Common stock	1,765	1,728
Additional paid-in capital	510,047	571,605
Accumulated deficit	(160,000)	(222,189)
Series B convertible preferred stock	298,213	224,374
Total shareholders' equity (deficit)	650,025	575,518
Total Equity	650,025	575,518

Recent Dividends:

1. SelectQuote Inc common.
No dividends paid.

Annual Dividends:

1. SelectQuote Inc common.
No dividends paid.

SPRUCE POWER HOLDING CORP

Earnings, 6 mos. to Jun 30(Consol. – $):

	2026	2025
Net income	618,000	(18,181,000)
Earn. per share (primary)	$0.02	$(1.01)
Earn. per share (fully-diluted)	$0.02	$(1.01)
Avg. no. shs. (primary)	18,396,457	18,052,559
Avg. no. shs. (fully-diluted)	21,955,338	18,052,559

Consolidated Balance Sheet Items, as of ($):

Assets:	2026
Non-int. income	53,767,000
Non-int. expenses	40,144,000
Net before taxes	618,000

*
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